



Supplementary Information Document (SID)

This Supplementary Information Document (SID) provides additional useful information you should be aware of before investing with Slater Investments Ltd. It should be read in conjunction with the relevant **Key Investor Information Document (KIID)**. The terms in this SID form part of the terms of your investment in a Slater Fund.

More information about the individual funds is available in the latest version of the full Prospectus relating to that fund; which can be found on our website, www.slaterinvestments.com. If, after reading this document, you have any further questions, please consult your authorised financial advisor in the first instance, or contact us using the details below. Please note, we cannot give you any advice as to whether a particular investment is suitable for you.

Contact Us



General Enquiries: +44 (0) 207 2209460
Dealing: +44 (0) 131 4731315



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Buying and Selling Units/Shares

Can I buy units/shares?

You may buy units/shares in the Funds if you are aged 18 or over. You may buy units/shares within an ISA, further details are given later in this document. You may invest on behalf of a child in an adult's name by designating the account for the child or by investing in a Junior ISA. The minimum investment for each fund can be found in the relevant Key Investor Information Document (KIID).

How do I invest?

Please complete the appropriate application form and send it by post to your Professional Advisor or to Slater Investments Ltd. together with a cheque made payable to Slater Investments Ltd. for the full amount. You may buy further units/shares in the same way. Alternatively, you may telephone our Dealing Team on +44 (0) 131 4731315 for further information. Calls to this line may be recorded for your protection. It is important that you read the latest KIID for a fund before you make any investment or top-ups. We will ask you to confirm that you have done this before accepting an investment from you.

What happens next?

We will place your deal straight away. Your investment will then be made in your chosen fund(s) at the next available valuation point and we will send you a contract note. This will give you all the details about your investment such as the number of units/shares you receive, the price you paid and the date your investment was made. You should keep this document safe for future reference. For details of the valuation point for each fund please refer to the relevant KIID.

Can I switch between different funds?

Yes, you may switch from one Slater fund to another by completing our transfer application form or you may telephone our Dealing Team on +44 (0) 131 4731315. If you place the deal by telephone we will require written confirmation by post. We will sell your existing units/shares and buy your new ones simultaneously at the next available valuation point.

How do I sell my units/shares?

You can instruct us to sell some or all of your units/shares at any time, either by writing to us (your instruction must be signed) or by calling our Dealing Team on +44 (0) 131 4731315. If you instruct us by telephone you will be required to sign and return a renunciation form before we can pay you. This will be sent to you with your contract note which will be sent the day after your units/shares are sold. Providing that we have received your signed confirmation we will send you the payment on the fourth business day after the valuation point at which the units were sold. Otherwise payment will be made four business days after receipt of the confirmation.

Dilution levy - Single Priced Shares

When you sell shares in a single priced fund we may charge a dilution levy. This is calculated by considering the cost to the fund of selling some of its underlying assets and may be up to 1% of the value of the shares being sold. The reason for this is to ensure that the cost to the fund of selling some of its assets to pay for those shares being sold (such as transaction costs or bid/offer spreads) do not disadvantage any of the remaining investors. This charge is paid back into the fund. It is usually only charged where a large deal or series of small deals take place, as specified in the scheme prospectus.

Cancellation price - Dual Priced Funds

In a dual priced fund where an investor sells over £15,000 in value of their units, either singly or as a combination of smaller deals for the same valuation point, we may sell those units at 'cancellation price'. This is the lowest price calculated for a dual priced fund and is based on the selling price of all the stocks and shares within the fund. This action is used to protect the remaining investors within the fund as we may have to sell some of the fund's own investments in order to raise the money to pay the proceeds of a large deal.

Cancellation Rights

If you have received investment advice we will send you a letter detailing your cancellation rights. This means that you will have 14 days from the day you receive our letter in which to cancel your investment should you change your mind. You can do this by completing the cancellation notice we send you and returning it to us in the post. We will then send the amount you invested back to you. If the value of your investment has decreased you may not get back the full amount you invested; an amount equal to the fall in value will be deducted from the amount you originally invested. If your investment has not been paid in full, you will still have to pay us the amount of the fall. Cancellation rights do not apply to business or professional investors.

Investment Advice

Slater Investments Ltd does not provide any investment advice to investors. If you need advice or are unsure about the suitability of an investment you should contact a Professional Advisor.

Keeping Track of your Investment

You may telephone our Customer Support Team on +44 (0) 207 2209460 to request a valuation of your investments with Slater. You will also be sent annual and half yearly short reports for the funds you have invested in. Fund prices are available on our website www.slaterinvestments.com along with other useful information. We also publish some price information in the Financial Times.

Making a Complaint

At Slater Investments Ltd we try our very best to ensure we provide the high level of service that we ourselves would expect to receive. We recognise however that sometimes you may not be completely satisfied and have cause to complain. If this is the case we would encourage you to write to our Compliance Officer at Slater Investments Ltd., Nicholas House, 3 Laurence Pountney Hill, London, EC4R 0EU with details of your complaint. We will then carry out a full investigation and respond to you as soon as possible. Full details of our complaints procedure are available on request. If you are not satisfied with our response you may then contact the Financial Ombudsman Service, Exchange Tower, London, E14 9SR (+44 (0) 207 6941000) who may then review your complaint independently.

Compensation

Slater Investments Ltd. is covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if Slater cannot meet its obligations. This depends on the type of business and the circumstances of the claim. Most types of investment business are covered for 100% of the first £50,000. Further information about compensation arrangements is available from the Financial Services Compensation Scheme at www.fscs.org.uk.

Data Protection

Slater Investments Ltd. is registered under the Data Protection Act 1998. From time to time we may wish to contact you with details of other products or services we offer. If you do not wish to receive such information you may opt out at any time. We will not share your personal details with any third party without your prior consent. If you have any queries about data protection issues, please write to: Data Protection Officer, Slater Investments Ltd., Nicholas House, 3 Laurence Pountney Hill, London, EC4R 0EU.

Regulatory Status

The funds are authorised collective investment schemes as defined in the Financial Services and Markets Act 2000 and are regulated by the Financial Conduct Authority. The funds are all authorised unit trusts or OEICs and are governed by the Collective Investment Schemes (COLL) Sourcebook and their respective trust deed or instrument of incorporation. All documentation will be provided in English and contracts are subject to English law.

Anti-Money Laundering/Combating Terrorist Financing

Money laundering regulations require financial service companies to make checks on the source of all new business. All applications will be processed on receipt, however we reserve the right not to issue units/shares to you nor make payments in respect of your investment until satisfactory proof of your identity is obtained. We will verify the identity of all investors and beneficial owners by checking details on various databases via a credit reference agency. This will not have any impact on your credit score. It will be an identity verification check only, not a credit check. If we are unable to verify your identity in this way we will contact you to request further documentation. Overseas investors should contact us to discuss documentation which may be sent. If you have any queries on money laundering prevention please call us on +44 (0) 207 2209460.

Client Money

Delivery versus payment (DVP) exemption

We are required to comply with the FCA's client money rules, as set out in Chapter 7 of the FCA's Client Assets sourcebook (CASS) (the 'Client Money Rules'). We are making use of the DVP exemption available under the Client Money Rules when handling money for you in connection with the buying or selling of units/shares in a Slater fund. Under the DVP exemption your money need not be treated by us as client money for the purposes of the Client Money Rules in the following two scenarios: (1) where money is received from you that relates to your subscription to units/shares in a Slater fund; and (2) where money is held by us that relates to the redemption of your units/shares in a Slater fund. While we are operating under the DVP exemption, your money will not be subject to the protections conferred by the Client Money Rules and, if we were to fail, the FCA's client money distribution rules as set out in Chapter 7A of CASS (the 'Client Money Distribution Rules') will not apply to these sums and you will not be entitled to share in any distribution under the Client Money Distribution Rules in respect of these sums. Instead, you would only rank as a general creditor of us in respect of the sums.

Where we have not paid any money belonging to you to the trustee (in respect of a unit trust), the depository (in respect of an OEIC) or to you, as the case may be, by close of business on the business day following receipt, we will stop operating under the DVP exemption for that transaction and will treat the relevant sum of money as client money for the purposes of the Client Money Rules.

By buying units/shares in a Slater fund through us, you agree to our use of the DVP exemption as set out above. Should we cease at any time to make use of the DVP exemption, you will be notified in advance in writing.

Interest

We will not pay to you any interest earned on money we hold for you as client money under the Client Money Rules.

Unclaimed Client Money

You agree that we may, in our sole discretion, decide to pay away to a registered charity of our choice any balance of money we hold for you as client money where in compliance with the Client Money Rules: (1) we have held the balance of money for you for at least six years following our last transaction with you; (2) we have taken reasonable steps to trace you and return the balance; and (3) we unconditionally undertake to pay you a sum equal to the balance paid away to charity should you seek to claim the balance thereafter. The balance released to a charity in these circumstances will cease to be client money under the Client Money Rules.

Transfer of Business

You agree that, as part of any transfer of all or part of our business to a third party, we may transfer any sum of money we hold for you in connection with that business as client money under the Client Money Rules to the third party, so long as (1) the sums transferred will be held by the third party in accordance with the Client Money Rules; and (2) if not held in accordance with the Client Money Rules (for example, where the third party is not regulated by the FCA), we exercise all due skill, care and diligence in assessing whether the third party will apply adequate measures to protect those sums. We will ensure that, prior to any transfer of sums to a third party under this paragraph, we satisfy ourselves that your money will continue to be protected in an equivalent matter as if we had continued to hold it ourselves.

Client Classification

All investors are classified as Retail Investors.

Conflicts of Interest

We operate a Conflicts of Interest Policy which sets out how we monitor, manage and minimise any potential conflicts of interest. Our policy and associated procedures aim to ensure that any conflicts of interest which may arise between Slater, our investors or our employees are efficiently managed and that we treat our customers fairly.

Investing via a Stocks & Shares ISA

What is an ISA?

From 1 July 2014 ISAs were reformed into a simpler product, the New ISA (NISA). All existing ISAs became NISAs and account holders will now benefit from new flexibility in relation to their accounts, as well as an increased overall subscription limit of £20,000.

An ISA is a scheme for investment managed in accordance with the ISA Regulations under terms agreed between the ISA Manager and the Investor (ISA Terms and Conditions).

Income and gains generated by ISA investments are exempt from any further UK income tax as well as capital gains tax in the hands of the investor.

Anyone aged 18 or over may invest in an ISA, provided they are resident in the UK for tax purposes. This includes members of the armed forces, the Foreign Office and other Crown employees together with their spouses or those in a civil partnership overseas.

There are two ISA components available; a stocks and shares ISA and a cash ISA. Slater Investments Ltd only offer the stocks and shares component in the form of funds it manages although you may open a cash ISA with a different provider up to the limits detailed below. Each tax year you may open one stocks and shares ISA and one cash ISA only. You may also transfer existing ISAs from previous tax years between providers without affecting your current year's allowance.

With Slater, you can invest up to £20,000 for 2017/2018 in a stocks and shares ISA, providing you have not contributed to another stocks and shares ISA with another provider already in the tax year.

The limits are also inclusive of any cash ISA you may hold in the tax year meaning the total you may invest in a stocks and shares ISA is as previously stated less any amount invested in a cash ISA. The below illustration gives examples of the limits for cash and stocks and shares ISAs in the tax year 2017/2018:

- If you invest £20,000 in a stocks and shares ISA, you may not invest any money into a cash ISA in this tax year.
- If you have £20,000 in a cash ISA, you may not invest in a stocks and shares ISA in this tax year.
- You may invest any combination you choose, provided that you do not pay in more than the overall ISA limit of £20,000 within the tax year (6 April 2017 to 5 April 2018).

The maximum amount that you may invest in an ISA will increase by the rate of inflation (as measured by the Retail Price Index) each year. You may contact us or your Professional Advisor for the latest applicable limits.

How do I invest via a Slater Stocks & Shares ISA?

You may invest by completing an ISA Application Form, which can be obtained from our website or by calling our Investor Support Team free on +44 (0) 207 2209460. We are not able to accept deals over the telephone. Your investment will be made at the next available valuation point in the same way as with a direct investment.

Can I transfer an existing ISA to Slater?

Yes. As well as opening a new ISA each tax year you may also transfer previous year's ISAs to a new provider. To transfer an existing ISA to Slater Investments Ltd. you must complete the ISA transfer section of our application form. You may also transfer a cash ISA to a stocks and shares ISA, either from a previous tax year or from the current tax year. Doing so does not affect your cash ISA allowance for the current tax year, provided you have no more than the maximum permitted at any time in the tax year.

How does tax affect my ISA?

Any capital gains or income from investments in an ISA are free from income tax and CGT. If your fund pays interest distributions they are paid without deduction of income tax at 20%. When income is reinvested we will use the gross distribution to buy additional units/shares for you at the next valuation point after the payment date. If your fund pays dividend distributions they are paid net of a notional tax credit equivalent to a deduction of 10% of the gross dividend. This tax credit cannot be reclaimed within an ISA.

Are there any additional risks associated with investing in a Slater ISA?

The risks are the same as those associated with all stock market investments and with the specific fund(s) you choose. These can be found in the prospectus. In addition, it should be noted that the favourable tax treatment given to ISAs may not be maintained. The rates of and relief from taxation depend on your own circumstances and may change over time.

How do I sell my Slater ISA?

You may sell all or part of your ISA holding with Slater by writing to us, ensuring your instruction is signed, or by calling our Dealing Team free on +44 (0) 131 4731315. We will transfer the proceeds within four business days of receiving signed confirmation. If you wish to transfer your Slater ISA to another manager, the new manager will usually provide a form for you to complete and send to them. They will then instruct Slater to sell your holding and we will transfer the proceeds to them.

Can I withdraw my application? (Cancellation Rights)

If you receive advice when you invest in an ISA with Slater, we will give you 14 days in which to change your mind and cancel your investment. You will receive a letter from us detailing your cancellation rights. It is important to note that if you cancel an ISA transfer you may lose the tax exempt ISA status of your investment.

What happens in the event of my death?

If we receive notification of your death, your ISA will be closed and will cease to benefit from any tax advantages from the date of your death. We will provide appropriate statements with regards to your account and any relevant tax certificates to your personal representatives in accordance with the ISA Regulations.

Where an ISA holder dies on or after 3 December 2014, their surviving spouse or civil partner will now be able to inherit their ISA tax benefits. This will be in the form of an additional permitted subscription limit equal to the value of the ISA at the holder's death and will be in addition to the survivor's own ISA allowance. The deceased and the surviving spouse must have been living together at the date of death. That is, not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership has broken down.

"There is a time limit in which the claim must be made. If the date of death is after 6 April 2015, the claim must be made within three years for subscriptions in cash and 180 days for subscriptions "in specie". For deaths between 3 December 2014 and 5 April 2015, the 180 days will run from 6 April 2015."

How will it work? Example

An investor holds £15,240 of ISA savings and investments and dies on 4 December 2016. The ISA tax wrapper is lost from date of death to the distribution of the value at probate, and the £15,240 becomes subject to income tax on any interest or dividend income generated or capital gains tax where gains are made. The value passes to the surviving spouse following probate.

On 6 April 2017, the spouse will be entitled to an additional ISA allowance of £20,000 which is in addition to their 2015/16 ISA allowance of £15,240, giving a combined allowance of £35,240. This could be subscribed to a new ISA or an existing ISA.

Junior ISA

Slater also offer Junior Stocks and Shares ISAs, further details are available on our website (www.slaterinvestments.com) or by calling +44 (0) 207 2209460.

ISA Terms and Conditions

Full ISA Terms and Conditions are available from Slater Investments on request or via www.slaterinvestments.com