

LIONTRUST MA MONTHLY HIGH INCOME FUND



The value of investments and any income provided by them can go down as well up. Investors could get back less than invested. Past performance is not a guide to future performance. This factsheet is for information purposes only and is not designed to provide advice on the suitability of an investment for your personal situation. If you have any questions regarding this factsheet, you are recommended to speak to a financial adviser.

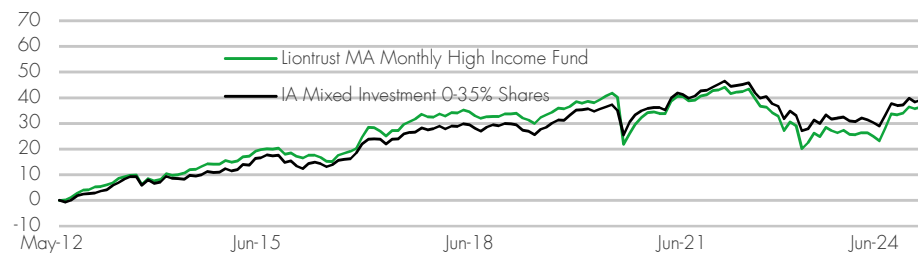
Investment Objective and Policy Summary

The Fund seeks to generate a monthly income. The Fund is an actively managed fund of funds which invests at least 70% of its assets in other funds (underlying funds) including those traded on stock exchanges, other closed-ended funds and funds which are managed by Liontrust or its associates. The underlying funds will primarily (meaning at least 70%) invest in bonds and debt instruments which can easily be converted into cash (money market instruments). The Fund may also invest directly or indirectly (through underlying funds) in a range of asset classes including shares, bonds,

money market instruments, freely transferable rights to buy other investments at a future date (warrants), financial contracts that derive their values from those of other investment instruments or indices (derivatives) and deposits. The Fund may invest indirectly in property through Real Estate Investment Trusts and shares in property investment companies. When investing directly in debt instruments, the Fund will favour investment grade securities (that is, securities with a credit rating of at least BBB- as rated by Standard and Poors, or Baa3 as rated by Moody's), but the Fund may also invest in non-investment grade securities.

PERFORMANCE³ AS AT 30/06/2024

Performance since launch (%)



Cumulative performance (%)	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Portfolio	1.1	1.0	3.2	9.8	-2.7	1.8	37.9
Benchmark	1.1	0.6	2.1	7.6	-2.5	5.6	40.7

Discrete performance (%)	01/07/23-30/06/24	01/07/22-30/06/23	01/07/21-30/06/22	01/07/20-30/06/21	01/07/19-30/06/20
Portfolio	9.8	-1.3	-10.2	7.9	-3.1
Benchmark	7.6	-0.8	-8.6	6.9	1.3

FUND FACTSHEET JUNE 2024

FUND FACTS

AS AT 30/06/2024

Fund data

Launch date	12.11.2001
Investment Association	IA Mixed Investment 0-35%
Sector	Shares
Fund size (£m)	43.40
Base Currency ³	GBP
Fund Price ¹	84.58
Yield ^{1,2}	4.18%
Legal Structure	OEIC

Class A Acc (GBP) Shares

ISIN (ACC)	GB00B8KC8M99
AMC/OCF ²	0.60%/1.07%

Class R Acc (GBP) Shares

ISIN (ACC)	GB0031042004
AMC/OCF ²	1.30%/1.77%

Class S Acc (GBP) Shares

ISIN (ACC)	GB00BCZW5S72
AMC/OCF ²	0.40%/0.87%

Class A Inc (GBP) Shares

ISIN (INC)	GB00B7Y03B64
AMC/OCF ²	0.60%/1.07%

Class S Inc (GBP) Shares

ISIN (INC)	GB00BCZW5V02
AMC/OCF ²	0.40%/0.87%

¹ Yield and fund information is for the share class S Inc.

² A description of yield, AMC and OCF can be found under important information section.

³ The performance shown is for the S Inc share class. The S Inc share class was launched on 03 December 2013. Performance shown before this date relates to the R Net Inc share class.

Source: Financial Express, as at 30.06.24, total return. **Past performance is not a guide to future performance.** Fund inception 12.11.2001. Current Multi-Asset Fund of Funds approach used since May 2012. Do remember that the value of an investment and the income generated from them can fall as well as rise and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital. Please see the Important information for further details.

Fund Manager(s)

John Husselbee and James Klempster

Top holdings as at 30/06/2024

	%
Royal London Bond Funds ICVC - Corporate Bond Fund	8.44
Man Fixed Interest ICVC - GLG Sterling Corporate Bond Fund	8.36
HSBC Global Funds ICAV - Global Aggregate Bond UCITS ETF	7.94
TwentyFour - Monument Bond	7.90
Vanguard Global Aggregate Bond UCITS ETF	7.89
PIMCO - Global Investors Series PLC Income	7.89
Barings Global High Yield Bond Fund	6.35
AEGON Asset Mgmt. UK ICVC - High Yield Bond Fund	6.30
Barings Umbrella Fund Plc - Emerging Markets Sovereign Debt	5.48
Legal & General UK Index Trust	4.05
Total	70.61
Total number of holdings	25



KEY FUND FACTS
AS AT 30/06/2024

£43

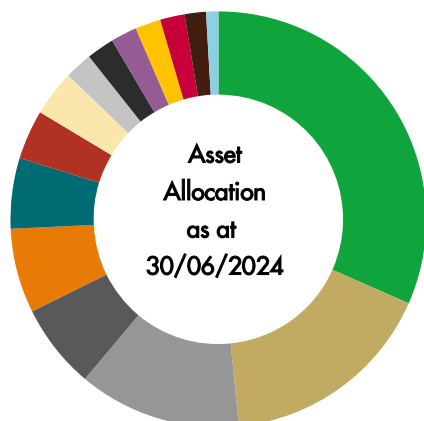
MILLION
funds under
management

25

holdings spread
across 6
geographical
regions

4.18

percent yield
(not guaranteed)

**Fund data**

● Global Bonds	31.62%
● UK Corporate Bond	16.80%
● High Yield	12.65%
● North America Equity	6.62%
● UK Equity	6.58%
● Global EMD	5.48%
● EM Equity	3.85%
● Developed Asia Equity	3.54%
● Short Duration Gilts	2.16%
● UK Government Bond	2.14%
● Alternatives	2.05%
● Property	1.99%
● Japan Equity	1.90%
● Cash and Cash Equivalents	1.65%
● Europe ex-UK Equity	0.96%

**RISK AND REWARD INDICATOR**Potentially
lower rewardPotentially
higher reward

This risk indicator is based on historical data and may not be a reliable indication of the future risk profile. The category may shift over time and is not guaranteed.

Funds of category 4 have shown in the past low to medium volatility. Volatility describes how much the value of the fund went up and down. The shares of a fund of category 4 might be subject to low to medium fluctuations based on the historical volatility.

The following are additional risks not covered by the risk and reward category:

Credit Risk: There is a risk that an investment will fail to make required payments and this may reduce the income paid to the fund, or its capital value.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Liquidity Risk: If underlying funds suspend or defer the payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected.

Interest Rate Risk: Fluctuations in interest rates may affect the value of the Fund and your investment.

Derivatives Risk: Some of the underlying funds may invest in derivatives, which can, in some circumstances, create wider fluctuations in their prices over time.

Emerging Markets: The Fund may invest in less economically developed markets (emerging markets) which can involve greater risks than well developed economies.

Currency Risk: The Fund invests in overseas markets and the value of the Fund may fall or rise as a result of changes in exchange rates.

Important information

Yield is the amount of income generated by a fund's investment in relation to the price shown as an annual percentage.

The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of funds under management. Normally the fund manager reserves the right to review the level of charge.

The Ongoing Charges Figure (OCF), is a charge you'll pay over a year for as long as you hold your investment, it is made up of the Annual Management Charge (AMC) and other operating costs. Other charges may occur.

Under fixed Administration Fees, the Operating Expenses are paid directly by Liontrust and we are reimbursed by each fund at a flat rate per year out of their respective net asset values. The OCF is made up of the AMC plus the fixed Administration Fees. In some periods, the Operating Expenses paid by Liontrust may be more than the Administration Fees collected by Liontrust from a fund. If this is the case, Liontrust will pay the difference from its own resources. Conversely, in some periods, the Administration Fees may be higher than the Operating Expenses, in which case Liontrust will retain the difference. As the funds in which you are invested grow in assets, the fixed Administration Fees are reduced.

This document does not provide you with all the facts you need to make an informed decision about investing. For a comprehensive list of common financial words and terms, see our glossary at: www.liontrust.co.uk/benefits-of-investing/guide-financial-words-terms. More information is available in the Key Investor Information Document (KIID) for the fund and in the fund prospectus, both of which are available, free of charge, from Liontrust. The KIID can also be downloaded from our website at www.liontrust.co.uk. We also recommend that you speak to your financial adviser before making any investment. The adviser can advise you on the number of financial products through which you can invest in this fund. This fund may not be appropriate for investors who plan to withdraw their money within five years.

Past performance is not a guide to future performance. Do remember that the value of an investment and the income generated from them can fall as well as rise and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital. The portfolios' investments are subject to normal fluctuations and other risks inherent when investing in securities. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. There is no certainty the investment objectives of the portfolio will actually be achieved and no warranty or representation is given to this effect. The portfolios therefore should be considered as a medium to long-term investment.

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