

FTGF Martin Currie Improving Society Fund

Class X GBP ACC H • ISIN IE0004TLRO37

A subfund of: Franklin Templeton Global Funds plc (the "Company")

Managed by: Franklin Templeton International Services S.à.r.l., part of the Franklin Templeton group of companies.

Objectives and Investment Policy

Objective

The Fund's investment objective is to deliver long-term capital growth and to contribute to the narrowing of the equality gap and fairness of social opportunity by investing in companies whose products and services contribute to fairness of social opportunity, contribute towards improving wellbeing and inclusion and/or support a just transition towards a sustainable economy.

Investment Policy

- In order to achieve the objective, the Fund will invest in a concentrated, long only, long term portfolio of "Sustainable Investments" as defined under the EU Sustainable Finance Disclosure Regulation (the "SFDR").
- The Fund will invest at least 90% of its assets in shares of companies located anywhere in the world, (including China and emerging market countries). Exposure to emerging market countries is not expected to exceed 30% of the assets of the Fund. The Fund may invest in derivatives, to help try to achieve the Fund's objective as well as to reduce risk or cost or to generate additional growth for the Fund.
- The investment manager's investment process seeks to identify shares of companies whose products or services have a specific and measurable positive societal impact. The Fund has a long-term, low-turnover investment approach reflecting its fundamental high-conviction research approach and its focus on active engagement to accelerate impact with the companies the fund invests in.
- The Fund will typically invest in 20 to 35 companies.
- As part of the investment process, the investment manager relies on the proprietary United Nations Sustainable Development Goals (the "SDGs") framework to map a company's products and services to a subset of targets

underlying the SDGs that have been identified as relevant to companies and also makes an initial assessment of the Do No Significant Harm (the "DNSH") criteria. Each of the underlying targets within the subset are mapped to one of the Fund's three impact pillars, namely, Improving Wellbeing, Improving Inclusion and Supporting a Just Transition. The investment manager conducts detailed impact analysis that focuses on the intentionality, additionality and materiality of the impacts created by companies through their products and services.

Following an impact analysis the investment manager then carries out an in-depth analysis and valuation of the company, which includes evaluating the company's published financial reports, press releases and investor interaction (i.e. the investment manager's interaction with the company as part of the investment process), industry and competitor analysis and detailed financial modelling.

- This is an Article 9 fund under the SFDR.

Manager's Discretion: The Fund is actively managed, and the investment manager is not constrained by any benchmark.

Fund's Base Currency: USD
Share Class Currency: GBP

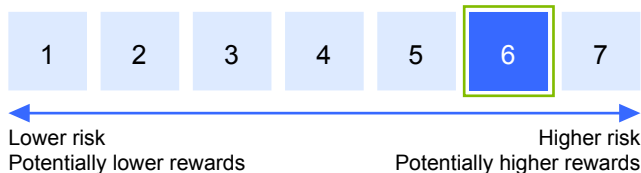
Transaction Costs: The Fund bears costs in buying and selling investments, which may have a material impact on the Fund's performance.

Dealing Frequency: You can buy, sell and switch your shares on each day that the New York Stock Exchange is open for business.

Minimum Initial Investment: For this share class the minimum initial investment is GBP 1,000.

Treatment of Income: Income and gains from the fund's investments are not paid but instead are reflected in the fund's share price.

Risk and Reward Profile



The indicator is based on the volatility of the returns (past performance) of the reported share class (calculated on a 5 year rolling return basis). Where a share class is inactive / has less than 5 years of returns, the returns of a representative benchmark are used.

There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund.

The lowest category does not mean a risk-free investment.

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

The fund invests mainly in selected equity securities classified as sustainable. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods.

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:

Concentrated fund: The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

Emerging markets investment: The fund may invest in the markets of

countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

Fund currency: Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

Fund operations: The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

Environmental, social and governance (ESG) policy: The fund follows an ESG investment policy that may limit the number of investment opportunities available to the fund which may affect its performance compared to other funds that do not employ such investment policies.

Investment in smaller company shares: The fund buys shares in smaller companies. It may be difficult to sell these shares, in which case the fund may not be able to minimise a loss on such shares.

Sustainability: The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund.

Hedged class currency: The value of your investment may fall due to changes in the exchange rate between the currency of your share class and the base currency of the fund. Efforts will be made to try to protect the value of your investment against such changes, but such efforts may not succeed.

For further explanation on the risks associated with an investment in the fund, please refer to the section entitled "Risk Factors" in the base prospectus and "Primary Risks" in the fund supplement.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	none

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

Charges taken from the Fund over a year

Ongoing charge	1.25%
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Charges taken from the Fund under certain specific conditions

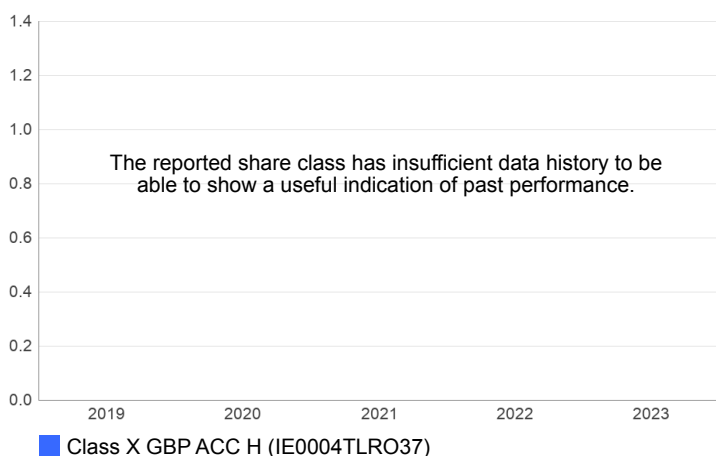
Performance fee	none
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Entry and exit charges shown are the maximum that might be taken out of your money. In some cases, you might pay less and you should speak to your financial adviser about this.

The ongoing charges shown here are an estimate of the charges. We have used estimated figures as under current applicable rules we are not allowed to calculate ongoing charges for share classes with less than 12 months of data. The UCITS' annual report for each financial year will include detail on the exact charges made.

For more information about charges, please see the "Fees and Expenses" sections of the base prospectus and fund supplement.

Past Performance



- The fund was launched on 20/06/2023 and the share class began issuing shares on 05/07/2023.
- Further information on the fund's performance is available at <https://www.franklinresources.com/all-sites>.

Practical Information

- **Depository:** The Bank of New York Mellon SA/NV, Dublin Branch.
- **Further Information:** Additional information about the fund (including the prospectus, supplement, reports and accounts and the remuneration policy) may be obtained in English. The prospectus, supplement, and the reports and accounts are also available in French, German, Italian and Spanish. The documents are available free of charge upon request to the Administrator: BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, International Financial Services Centre, Dublin 1, Ireland and at <https://www.franklinresources.com/all-sites>.
- **Price Publication:** The latest share price is published at <https://www.franklinresources.com/all-sites>.
- **Tax Legislation:** The fund is subject to the tax law and regulation of Ireland. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to your financial adviser.
- **Liability Statement:** Franklin Templeton International Services S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- **Structure:** Franklin Templeton Global Funds plc has a number of different sub-funds. The assets and liabilities of each sub-fund are segregated by law from the assets and liabilities of each other sub-fund. The prospectus and the periodic reports are prepared for Franklin Templeton Global Funds plc as a whole.
- **Switching Between Funds:** You may apply for shares in this fund to be exchanged for another class within the same fund or to another class in other funds of Franklin Templeton Global Funds plc, subject to certain conditions (see "Exchanges of Shares" in the prospectus). The fund itself does not charge a switching fee for the exchange of shares of one fund for the same class of shares of another fund or for shares of a different share class of the same fund. Certain dealers, however, may charge a switching fee – please ask your dealer.