



Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

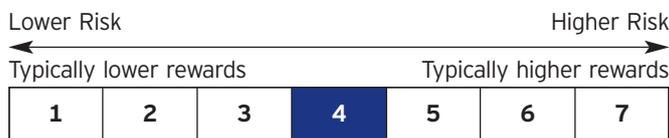
Invesco Environmental Climate Opportunities Bond Fund (UK) (the "Fund") A fund of Invesco Fixed Interest Investment Series (the "Company") Z Income share class (ISIN: GB00BN0TP245) (the "Share Class")

The Fund is managed by Invesco Fund Managers Limited, part of the Invesco Group.

Objectives and Investment Policy

- The objective of the Fund is to achieve income and capital growth over the medium to long term (3 to 5 years plus) and to support the transition to a low carbon economy.
- The Fund invests at least 80% of its assets in debt securities denominated in or hedged back into sterling (including investment grade, non-investment grade and unrated) issued by companies, governments and other public entities globally, which meet the Fund's environmental, social and governance (ESG) screening criteria¹ as further detailed below.
- The Fund strategically invests in investment opportunities across the fixed interest credit risk spectrum.
- Negative ESG screening: The Fund will exclude bonds issued by companies with a certain degree of involvement in sectors, including but not limited to fossil fuels, unconventional weapons and tobacco and by companies involved in severe controversies pertaining to ESG.
- Positive Climate screening: The Fund invests in corporate or government bonds where the issuers' activities positively contribute to the transition to a low carbon economy, including but not limited to companies that have made or are making progress towards lowering their carbon footprint, based on the fund manager's proprietary methodology. The Fund also invests in bonds issued by companies or governments that have committed to reduce their GHG emissions to net zero by 2050 in line with the Paris Agreement on climate change.
- The Fund also invests in other bonds including but not limited to: green bonds, whose proceeds are used to finance environmental related projects; sustainability linked bonds, whose proceeds are used to help the issuer to achieve a specific sustainable objective; and/or transition bonds, whose proceeds are used to help the issuer shift to greener business activities.
- The Fund may use derivatives (complex instruments) for investment purposes and to manage the Fund more efficiently, to reduce risk, reduce costs and/or generate additional capital or income. Such derivatives may not be fully aligned with the Fund's ESG criteria.
- The Fund has an active investment approach based on fund manager judgment as to the best investment opportunities, supported by macroeconomic and credit risk analysis, with an emphasis on valuation, uses a combination of exclusions and proprietary quantitative and qualitative analysis to determine which issuers meet the Fund's ESG criteria, and is not constrained by a benchmark.
- The reference to (UK) in the Fund's name only relates to the Fund's domicile and is unrelated to the Fund's objective and investment policy.
- You can buy, sell and switch shares in the Fund on any Dealing Day (as defined in the Prospectus).
- Any income from your investment will be paid quarterly.
- Recommendation: The Fund may not be appropriate if you plan to withdraw your money within 5 years.
- ¹More information regarding the Fund's ESG criteria can be found in the Fund's Investment Policy document, available from the literature section of the product page of the Fund on our website (www.invesco.co.uk).

Risk and Reward Profile



- The Share Class is in risk category 4 due to the rises and falls of its price or simulated data in the past.
- As the Share Class' risk category has been calculated using historical data, it may not be a reliable indication of the Share Class' future risk profile.
- The risk category may change in the future and is not guaranteed.
- The lowest category does not mean a risk free investment.

Other Risks

- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and you may not get back the full amount invested. Over time, inflation may erode the value of investments.
- As one of the key objectives of the Fund is to provide income, the ongoing charge is taken from capital rather than income. This can erode capital and reduce the potential for capital growth.
- The use of ESG criteria may affect the Fund's investment performance and therefore may perform differently compared to similar products that do not screen investment opportunities against ESG criteria.
- The debt securities that the Fund invests in may not always make interest and other payments and nor is the solvency of the issuers guaranteed. Market conditions, such as a decrease in market liquidity, may mean that the Fund may not be able to buy or sell debt securities at their true value. These risks increase where the Fund invests in high yield, or lower credit quality, bonds.
- The Fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events.
- The Fund has the ability to make use of financial derivatives (complex instruments) which may result in the Fund being leveraged and can result in large fluctuations in the value of the Fund. Leverage on certain types of transactions including derivatives may impair the Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Fund not to achieve its intended objective. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Fund being exposed to a greater loss than the initial investment.
- The Fund's performance may be adversely affected by variations in the relative strength of world currencies or if Sterling strengthens against those currencies.
- The Fund's performance may be adversely affected by variations in interest rates.
- The Fund is invested in perpetual bonds (bonds without a maturity date) which may be exposed to additional liquidity risk in certain market condition, and in particular, stressed market environments. This would have a negative impact on the value of these investments which in turn, would have a negative impact the Fund's performance.
- A more detailed description of risk factors that apply to this Fund is set out in Section 29 of the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Any charges shown above are the maximum that might be taken out of your money before it is invested.	
Charges taken from the Share Class over a year	
Ongoing charge	0.45%
Charges taken from the Share Class under certain specific conditions	
Performance fee	None

- The ongoing charge figure reflects the fund management fee, a fixed fee. The figure excludes indirect ongoing costs and portfolio transaction costs.
- For a full breakdown of the fund's charges please see the Costs and Charges document on our website: www.invesco.com/uk/icvc-charges

Past Performance

As this Share Class has been in existence for less than one calendar year, there is insufficient data to provide a useful indication of past performance.

- Fund launch date: 07 February 2022.
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- The base currency of the Fund is Sterling.

Practical Information

- Depositary: Citibank UK Limited
- The UK tax regime may have an impact on your personal tax position.
- Invesco Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The Company is structured by having different funds. The assets and liabilities of each fund are segregated by UK Law. As a consequence the assets of the Fund will not be available to meet the liabilities of another fund within the Company.
- You are entitled to switch from this Fund to another fund within the Invesco ICVC fund range on request.
- More share classes are available for this Fund. You can find more information on our website.
- You can check the latest price for this Share Class on our website.
- Information on our remuneration policy is available on our website and can be obtained, free of charge, upon request.
- Further details can be found in the Prospectus and the Annual and Interim Reports, which can be obtained in English, free of charge, from www.invesco.com/UK or by calling us on 0800 085 8677.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
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This Key Investor Information is accurate as at 20 February 2024.