

## HSBC ETFs PLC

# HSBC MSCI WORLD UCITS ETF

Monthly report 30 June 2024 | HMWA LN | USD (Acc)

## Investment objective

The Fund aims to track as closely as possible the returns of the MSCI World Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.

## Investment strategy

The Index is made up of large and mid-cap companies of the world's developed countries, as determined by the Index provider. The Fund will be passively managed and will utilise an investment technique called optimisation. This technique seeks to minimise the difference in return between the Fund and the Index by taking into account tracking error and trading costs when constructing a portfolio. The Fund will not necessarily invest in every company that comprises the Index, or invest proportionally to each company's weight in the Index. It can also invest in companies outside the Index but which are expected to provide similar performance and risk characteristics to certain Index constituents. If the Fund cannot invest directly in the companies, it may gain exposure by using other investments such as depositary receipts or derivatives. The Fund may invest up to 10% in total return swaps and contracts for difference. The Fund may invest up to 10% in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.

## Main risks

- The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.

### Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

## Share class details

### Key metrics

NAV per share	<b>USD 33.29</b>
Performance 1 month	<b>2.05%</b>

### Fund facts

UCITS V compliant	<b>Yes</b>
UK reporting fund status (UKRS)	<b>Yes</b>
ISA eligible	<b>Yes</b>
Dividend treatment	<b>Accumulating</b>
Dividend currency	<b>USD</b>
Fund base currency	<b>USD</b>
Currency Hedged	<b>Not Hedged</b>
Share class base currency	<b>USD</b>
Domicile	<b>Ireland</b>
Inception date	<b>28 June 2022</b>
Shares outstanding	<b>10,758,533</b>
Fund size	<b>USD 10,035,264,983</b>
Reference benchmark	<b>100% MSCI World Net</b>
Replication method	<b>Physical- Sample</b>
SIPP eligible	<b>Yes</b>
Issuer	<b>HSBC ETFs PLC</b>
Fiscal year end	<b>Dec</b>

### Fees and expenses

Ongoing charge figure <sup>1</sup>	<b>0.150%</b>
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### Codes

ISIN	<b>IE000UQND7H4</b>
SEDOL	<b>BP9R062</b>

<sup>1</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

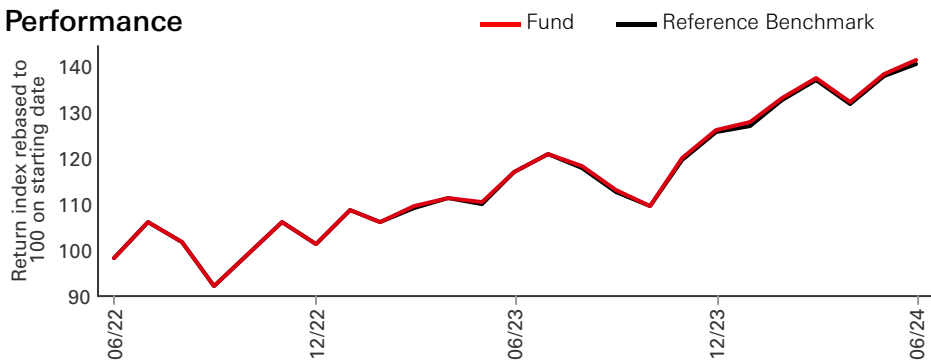
Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 30 June 2024

## Performance

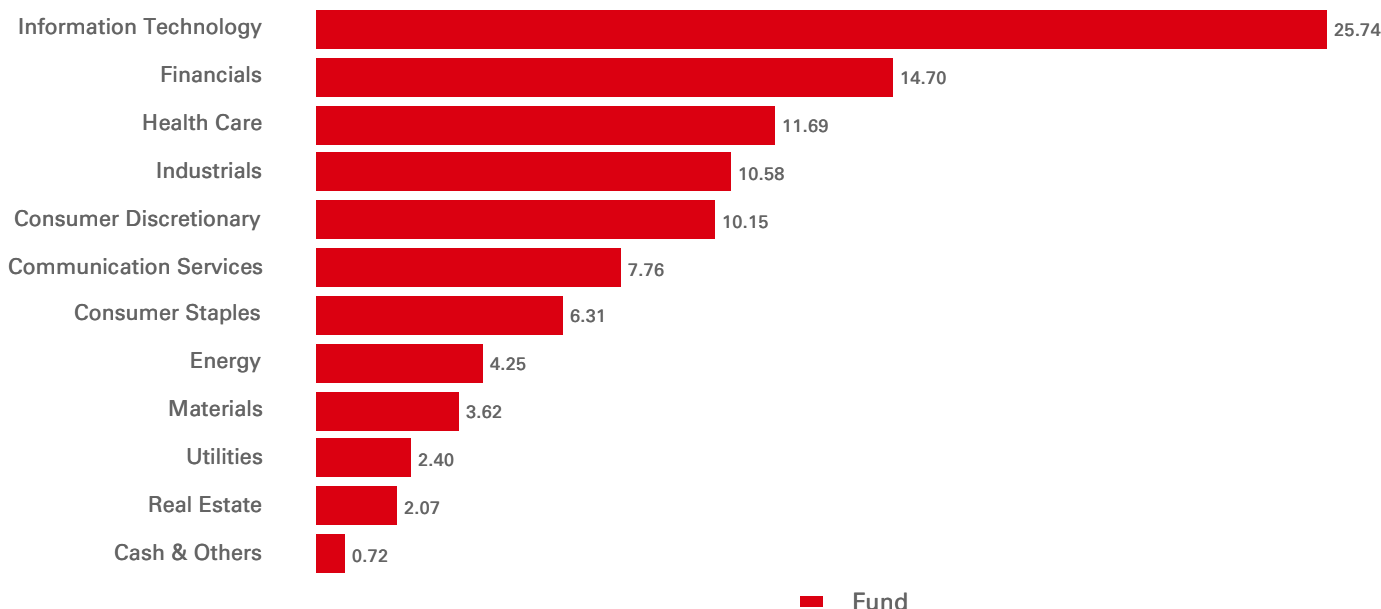


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
<b>Fund</b>	<b>11.85</b>	<b>2.05</b>	<b>2.69</b>	<b>11.85</b>	<b>20.31</b>	--	--	<b>18.67</b>
Reference Benchmark	11.75	2.03	2.66	11.75	20.19	--	--	18.40
Tracking difference	0.10	0.01	0.03	0.10	0.12	--	--	0.27
Tracking error	--	--	--	--	0.12	--	--	0.18

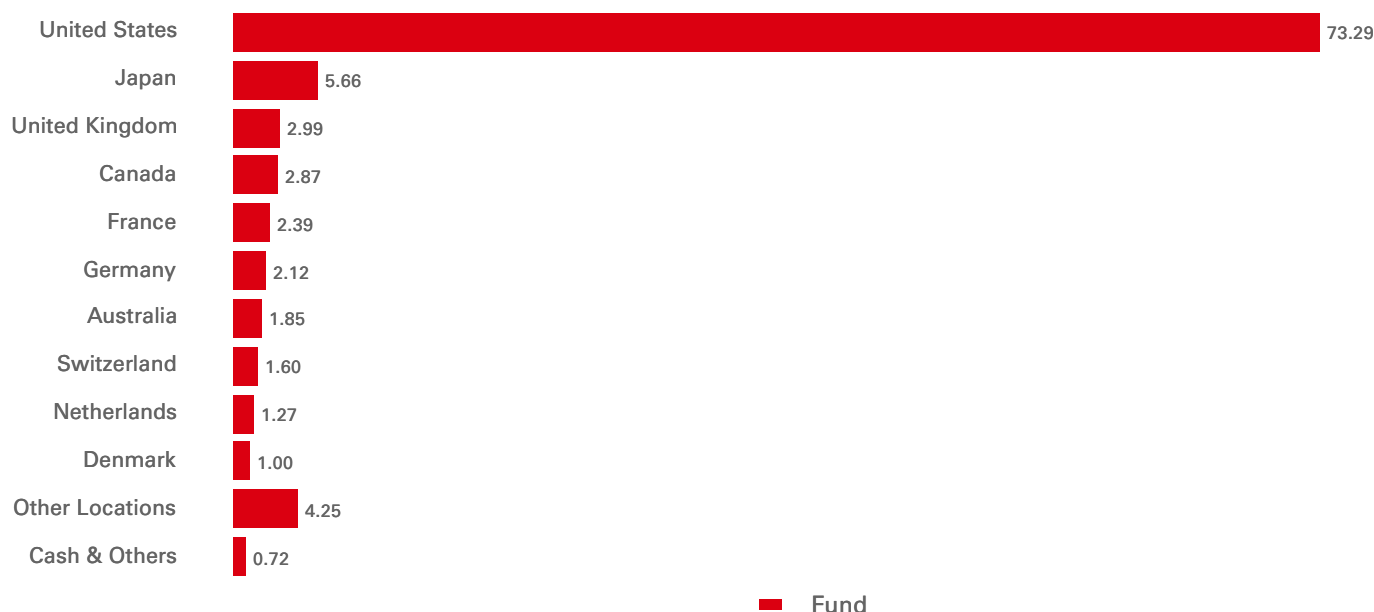
Rolling performance (%)	30/06/23-30/06/24	30/06/22-30/06/23	30/06/21-30/06/22	30/06/20-30/06/21	30/06/19-30/06/20
<b>Fund</b>	<b>20.31</b>	<b>18.95</b>	--	--	--
Reference Benchmark	20.19	18.51	--	--	--

Equity characteristics	Fund	Reference Benchmark	Benchmark information
No. of holdings ex cash	1,370	1,430	Index name: 100% MSCI World Net
Average market cap (USD Mil)	686,070	686,985	Index currency: USD
Price/earning ratio	19.12	19.16	Index Rebalancing Frequency: Quarterly
			TR Index Bloomberg Ticker: NDDUWI
			TR Index Reuters RIC: .dMIWO0000NUS

## Sector allocation (%)



### Geographical allocation (%)



Top 10 holdings	Location	Sector	Weight (%)
Microsoft Corp	United States	Information Technology	4.71
NVIDIA Corp	United States	Information Technology	4.63
Apple Inc	United States	Information Technology	4.63
Alphabet Inc	United States	Communication Services	3.01
Amazon.com Inc	United States	Consumer Discretionary	2.70
Meta Platforms Inc	United States	Communication Services	1.66
Eli Lilly & Co	United States	Health Care	1.10
Broadcom Inc	United States	Information Technology	1.06
JPMorgan Chase & Co	United States	Financials	0.86
Tesla Inc	United States	Consumer Discretionary	0.85

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	29 Jun 2022	USD	08:00 - 16:30	HMWA LN	HMWA.L	HMWUSXIV	HMWAUSDINA V=SOLA
LONDON STOCK EXCHANGE	29 Jun 2022	GBP	08:00 - 16:30	HMWS LN	HMWS.L	HMWSGBIV	HMWSGBPINA V=SOLA
NYSE EURONEXT - EURONEXT PARIS	12 Jul 2022	EUR	--	HMWA FP	HMWS.PA	HMWEURIV	HMWAEURINA V=SOLA
DEUTSCHE BOERSE AG-XETRA	12 Jul 2022	EUR	--	H4ZY GY	H4ZY.DE	HMWEURIV	HMWAEURINA V=SOLA
BORSA ITALIANA SPA	12 Jul 2022	EUR	--	HMWA IM	HMWA.MI	HMWEURIV	HMWAEURINA V=SOLA
NYSE EURONEXT - EURONEXT PARIS	12 Jul 2022	EUR	--	HMWA FP	HMWS.PA	HMWEURIV	HMWAEURINA V=SOLA
BORSA ITALIANA SPA	12 Jul 2022	EUR	--	HMWA IM	HMWA.MI	HMWEURIV	HMWAEURINA V=SOLA
DEUTSCHE BOERSE AG-XETRA	12 Jul 2022	EUR	--	H4ZY GY	H4ZY.DE	HMWEURIV	HMWAEURINA V=SOLA

## Risk disclosures

- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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For more information please contact us at E-mail:  
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### Glossary



## Index disclaimer

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Source: HSBC Asset Management, data as at 30 June 2024

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This fund is a sub-fund of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to the Company.

Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. UK based investors in HSBC ETFs plc are advised that they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), ("the Act"). The Company is recognised in the United Kingdom by the Financial Conduct Authority under section 264 of the Act. The shares in HSBC ETFs plc have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc. All applications are made on the basis of the current HSBC ETFs plc Prospectus, relevant Key Investor Information Document ("KIID"), Supplementary Information Document (SID) and Fund supplement, and most recent annual and semi-annual reports, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ. UK, or from a stockbroker or financial adviser. The indicative intra-day net asset value of the sub-fund[s] is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including [www.reuters.com](http://www.reuters.com).

Investors and potential investors should read and note the risk warnings in the prospectus, relevant KIID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.

Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.etf.hsbc.com](http://www.etf.hsbc.com). Details of the underlying investments of the fund are available on [www.etf.hsbc.com](http://www.etf.hsbc.com). The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including [www.reuters.com](http://www.reuters.com).

The most recent Prospectus is available in English, German and French. Key Investor Information Document (KID) are available in the local language where they are registered.

To help improve our service and in the interests of security we may record and/or monitor your communication with us. HSBC Global Asset Management (UK) Limited provides information to Institutions, Professional Advisers and their clients on the investment products and services of the HSBC Group.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at [www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk)

Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund. Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.