

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Premier Miton Emerging Markets Sustainable Fund (the "Fund") – Class C Shares

A sub-fund of Premier Miton Growth Funds ICVC (the "Company")

Class C Accumulation Shares, ISIN no. GB00BP69NK61 (representative share class) & Class C Income Shares, ISIN no. GB00BP69NJ56

Authorised Corporate Director ("ACD") - Premier Portfolio Managers Ltd.

Objectives and investment policy

The objective of the Fund is to achieve capital growth over the long-term, being five years or more. Five years is also the minimum recommended period for holding shares in this Fund. This does not mean that the Fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

A minimum of 80% of the Fund's assets are invested in an actively managed portfolio of company shares listed on the stock exchanges of, or are domiciled or incorporated in or have assets within, less developed countries (those that are part of the MSCI Emerging Markets Index) or are listed on the stock markets of, or are domiciled or incorporated in, other countries, but which derive a majority of their revenues or profits from less developed countries.

Up to 20% of the Fund's assets may be in other investments which may include fixed income (including bonds issued by governments and companies, which could either be investment grade (higher quality) or non-investment grade (lower quality) bonds), convertible bonds (bonds that can convert into company shares), deposits, cash and near cash. The Fund may also invest in collective investment schemes (including those managed by the Authorised Corporate Director (ACD) and its affiliates).

The Investment Adviser will focus on companies with a strong Environmental, Social and Governance (ESG) profile and those that it believes offer long term sustainable growth themes and which have a positive influence on society and the environment. Other investments (apart from deposits, cash and near cash) will also be subject to appropriate responsible and ESG criteria and the same exclusion criteria as companies.

The long term sustainable growth themes could include; health and well-being, sustainable cities and communities, education and employment, financial inclusion and energy transition amongst others. Companies across a wide range of industrial sectors can have businesses that drive or benefit from these themes.

The Investment Adviser analyses companies on a wide range of criteria including specific ESG and sustainability factors, which may evolve over time.

The Investment Adviser will use the United Nations Sustainable Development Goals (SDGs) as a recognised set of global standards to reference and will seek to align the investments in the Fund with those standards where possible, recognising that not all investments will align with the SDGs, in whole or in part, all of the time. For certain asset classes alignment with the SDGs may be less clear. In those cases, appropriate factors will be assessed. For example, for government bonds, a country's approach to factors including democracy, civil liberties and corruption will be assessed. It is expected that the amount of investments not aligned to the SDGs will be limited.

Up to 10% of the Fund's assets (excluding deposits, cash or near cash) may be in investments that do not meet the ESG criteria or are not part of the long term sustainable growth themes. This may be when a company ceases to meet the necessary standard, in which case the Investment Adviser would engage with it to discuss a route to meet the criteria within a reasonable timeframe which, if could not be met, would ultimately be sold.

The Investment Adviser will not invest in companies that it believes have a negative societal or environmental impact including those with more than 10% of their revenues

coming from tobacco, gambling, oil and gas or coal mining. The Investment Adviser will not invest in companies with any involvement in banned weapons or those it believes contravene human rights.

A Non-Financial Objectives Report will be published twice a year that will detail the alignment of the Fund's investments to the investment themes, report on the ESG criteria and proxy voting and provide other information on the sustainable investing approach, along with a Sustainable Investing Policy, that will provide more details on the Fund's investment approach, which will be updated from time to time.

The Fund may use derivatives, warrants and forward transactions (these are contracts whose value is based on the change in price of an underlying investment), for the purposes of efficient portfolio management, including hedging (hedging is designed to offset the risk of another investment falling in price). The use of derivatives in the Fund will be limited.

The Fund is actively managed which means that the fund managers will choose the investments, currencies and markets held in the Fund but always within the boundaries outlined in the Fund's objective and policy.

The full investment objective and policy, which outline all the eligible investments as well as types of investments that will be avoided, are available in the Fund's prospectus. You can buy, sell and switch shares in the Fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day's price.

Terms explained:

Accumulation shares: any income made by the Fund will be reinvested to grow the value of your investment.

Income shares: any income made by the Fund will be paid out to you.

Derivatives: this is a financial contract whose value is related to the value of an underlying asset or index, often used with the aim of managing risk or enhancing returns.

Bonds: Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

Corporate bonds: Issued by companies and similar to a loan in nature, usually paying a fixed rate of interest.

Convertible bonds: a type of bond that the holder can convert into shares of the issuing company in certain circumstances.

Efficient portfolio management: managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth.

ACD: Authorised Corporate Directors (ACDs) are responsible for the running of an investment fund, other than the investment management.

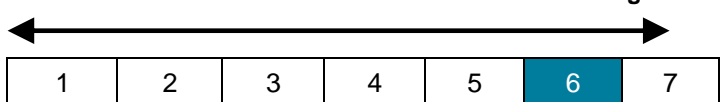
Warrants: a type of derivative that gives the holder the right to buy or sell an underlying asset at a set price within a set period.

Forward transactions: a type of derivative between two parties to buy or sell an asset at a specified price and time in the future.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk ← | → | Typically higher rewards, higher risk



The Fund is ranked as 6 because it and portfolios holding similar assets have experienced relatively high rises and falls in value over the past five years.

Please note that even the lowest ranking does not mean a risk-free investment.

The Fund holds equities issued by businesses active in emerging markets and frontier markets and concentrating on longer term sustainable growth themes. It excludes holdings in securities which do not meet its ESG investing criteria, this may limit its ability to make a higher return. Equities, and in particular those in emerging markets or with new or changing business models, such as sustainable environmental ambitions,

can experience higher returns volatility than other assets such as bonds or money market instruments. Funds concentrated by type of asset, geographic location or sustainable company concentration are more vulnerable to market sentiment impacting on one or more of those characteristics and can carry a higher risk than funds holding a more diversified range of assets. The fund holds equities denominated in foreign currencies adding to both risk and the possibility of gain. The Investment Adviser will typically not undertake any hedging of those movements adding a further risk. The equity of small and middle capitalisation companies tends to be more volatile than the return on large capitalisation companies. Funds with higher price volatility are structured to generate higher returns but at the risk of larger potential losses.

The indicator may not take fully into account the following risks of investing in this fund:

- Liquidity risk:** during difficult market conditions some securities, such as equities in emerging and frontier markets and also those with small or middle capitalisation, may become more difficult to sell at a desired price.
- Operational risk:** arising from investments in overseas markets and exchanges, in particular emerging and frontier markets, which may not have the same level of safekeeping and other controls as UK markets.
- Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.

A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00%
Exit charge	0.00%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	1.00%
Charges taken from the Fund under specific conditions	
Performance fee	NONE

- Switching charge (for switching into the Fund from another fund) 0%.
- The ongoing charges figure ("OCF") is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are units/shares of another fund).
- For more information about charges, please refer to the Fund's prospectus.
- The ACD is capping the "other costs" element of the OCF at 0.20%, meaning that any costs above that rate will be reimbursed. For the avoidance of doubt, ongoing charges are made up of two elements being 1) the annual management charge, which is fixed at 0.80% per annum; and 2) other costs payable directly from the fund which are being capped at 0.20%. The Fund's future annual report for each financial year will include details of the actual charges applied.
- For the Ongoing Charge, the figure was calculated as at 31/08/2023.

Past performance

- Fund launch date: 21/04/2023.
- Share/unit class launch date: 21/04/2023.
- As this Share Class has no performance data for a complete calendar year, there is insufficient data to provide a useful indication of past performance.

Practical information

- This Fund is not available for investment by EU resident retail clients or US Persons (as defined in the Prospectus).
- This document should be read in conjunction with the Supplementary Information Document (SID).
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to Premier Miton Growth Funds ICVC of which the Fund is a sub-fund), please visit www.premiermiton.com, call us on 0333 456 6363 or email us at premiermiton_enquiry@ntrs.com. Calls may be monitored and recorded for training and quality assurance purposes.
- You can also obtain other practical information including the current price of shares in the Fund on the website.
- Large print, braille or audio versions of this Key Investor Information Document (KIID) are available on request by calling us on 0333 456 6363 or emailing us at premiermiton_enquiry@ntrs.com.
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depositary is Northern Trust Investor Services Limited.
- UK tax legislation may have an impact on your personal tax position.
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- The Class C Accumulation Shares have been used as representative.
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website (www.premiermiton.com). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.

This Key Investor Information is accurate as at 12/02/2024.