

# CT Universal MAP Defensive Fund



Share Class C Acc

30-Jun-24

**Fund manager**  
Paul Niven



## Fund objective and policy

The Fund seeks to provide growth, combining capital and income, over the long term (at least 5 years) consistent with an defensive volatility level over the same time period. The Fund is actively managed and not managed with reference to a benchmark. It is not constrained by any particular asset allocation regarding geography, industry, or sector. The Fund aims to achieve its objective by gaining exposure to a range of global asset classes. At any point the Fund may be invested in collective investment schemes, equities, fixed income securities including both government and non-government bonds, real estate investment trusts and derivatives. Typically, the Fund will maintain an exposure to equities of between 10% - 50% of the portfolio, which in the investment manager's view, is consistent with the Fund's aim to maintain an defensive volatility level.

## Risk warning

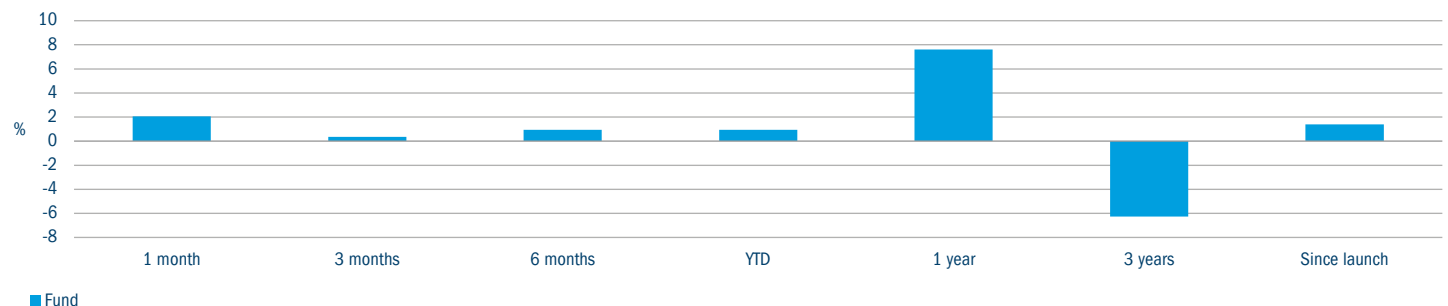
The value of your investments and any income from them can go down as well as up and you may not get back the original amount invested. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

## Fund details

<b>Launch date:</b>	07-Oct-2019	<b>Fund currency:</b>	GBP	<b>Ann. return 5 years:</b>	N/A	<b>XD dates:</b>	01-Jan
<b>Fund type:</b>	UK UCITS	<b>Fund size:</b>	£30.2m	<b>Minimum investment:</b>	£250,000	<b>Year end:</b>	31-Dec
<b>Comparator benchmark:</b>	IA Mixed Investments 0-35% Shares median	<b>Share price:</b>	50.70p	<b>Price frequency:</b>	Daily	<b>ISIN:</b>	GB00BK5Z9D52
		<b>Historic yield:</b>	1.90%	<b>Payment date(s):</b>	28-Feb	<b>Sedol:</b>	BK5Z9D5
		<b>Initial charge:</b>	0.00%	<b>Share currency:</b>	GBP	<b>FATCA:</b>	AXLE4V.00000.SP.826
		<b>Ongoing charge:</b>	0.29%			<b>Administrator:</b>	SS&C Financial Services Europe Limited

Past performance does not predict future returns.

## Fund performance



## Cumulative performance as at 30-Jun-24

	1 month	3 months	6 months	YTD	1 year	3 years	Since launch
Fund	2.05%	0.36%	0.94%	0.94%	7.62%	-6.27%	1.40%

Discrete performance as at 30-Jun-24

	Jun-23 - Jun-24	Jun-22 - Jun-23	Jun-21 - Jun-22	Jun-20 - Jun-21	Jun-19 - Jun-20	Jun-18 - Jun-19	Jun-17 - Jun-18	Jun-16 - Jun-17	Jun-15 - Jun-16	Jun-14 - Jun-15
Fund	7.62%	-3.64%	-9.61%	5.13%	-	-	-	-	-	-

Source: Columbia Threadneedle Investments, Lipper as at 30-Jun-24. Performance data is in GBP terms. Performance returns are based on NAV figures. All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Geographical allocation

UK Equity	7.4%
North America Equity	13.5%
Europe ex UK Equity	2.5%
Japan Equity	2.9%
Pacific ex Japan Equity	0.3%
Emerging Markets Equity	2.0%
UK Gilts	34.2%
UK Index Linked	-
US Treasury	1.6%
Global Corporate Bonds	32.5%
High Yield	1.9%
Emerging Market Debt	-
Cash	1.2%

Top Holdings

iShares Global Corporate Bond ETF	17.4%
Vanguard USD Corporate Bond ETF	11.2%
Invesco US Treasury ETF	5.0%
UK Gilt 1.5% July 2053	4.7%
UK Gilt 4.0% October 2063	4.5%
CT GBP Corporate Bond Fund	3.9%
UK Gilt 3.5% October 2025	3.0%
Blackrock Global High Yield ETF	1.9%
US 10y Treasury future	1.6%
Nikkei 225 index	1.6%

Q1 2024 Active engagement report

Business Conduct	8
Climate Change	38
Corporate Governance	26
Environmental Standards	14
Human Rights	12
Labour Standards	17
Public Health	3
Last 2 quarters: companies	50
countries	13

Glossary

Active Engagement Report

We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit [columbiathreadneedle.com](http://columbiathreadneedle.com)



#### IMPORTANT INFORMATION

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