

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# Allianz International Investment Funds - Allianz China A-Shares Equity Share Class C (Acc) (GBP)



Managed by Allianz Global Investors UK Limited, part of Allianz Global Investors

ISIN: GB00BMG9ZY34

## Objectives and Investment Policy

The Allianz China A-Shares Equity Fund aims to generate long-term capital growth through investment in the Chinese A-Share equity markets of the PRC by aiming to outperform (net of fees) the Target Benchmark, the MSCI China A Onshore Total Return Net (in GBP) over a rolling 5 year period.

The ACD will invest in equities and securities equivalent to equities of Chinese Companies. At least 70% of the Fund's assets shall be invested in Chinese A-Shares directly via Stock Connect or RQFII. In addition, up to 5% of the Fund's assets may be invested in index certificates and certain other certificates/warrants etc. on Chinese companies. Up to 20% of the Fund's assets may be invested in securities/instruments of PRC markets which are not Chinese A-Shares e.g. China B and China H Shares listed in Hong Kong. Up to 10% of the Fund's assets may be invested in securities/instruments where the issuer is located outside the PRC in developed and emerging markets countries. The ACD may utilise deposits and money market instruments and their value, together with money market funds, may make up to a maximum of 10% of the Fund's assets. The Fund may also invest up to a maximum of 10% of the Fund's assets in other Funds managed by Allianz Global Investors and its group of companies and other collective investment schemes managed by third parties. From time to time the Fund may invest in securities/instruments offered within the scope of IPOs. The Fund may from time to time hold a concentrated portfolio because of its investments in a limited number of equity securities. This Fund is managed in accordance with the ESG Score Strategy, which considers Environmental, Social and Governance ("ESG") factors in the analysis of the investments held (or potentially to be held) within the Fund's portfolio. The ACD will assess relevant companies with regard to their resilience to long-term risk across the three pillars of ESG (risks related to (i) environmental factors; (ii) social factors; and (iii) governance), using the score of these companies calculated by an ESG rating methodology (the "ESG Score"). The ACD intends that the average ESG Score of the companies whose shares the Fund is invested in, will exceed the average ESG Score of the companies whose shares are components of the Fund's Target

Benchmark. The Fund will be monitored in this regard, and if at a given time its average ESG Score does not exceed that of the Target Benchmark, the ACD will adjust its portfolio as soon as reasonably practicable so that the Fund's average ESG Score does exceed that of the Target Benchmark. Subject to this constraint, the Fund may invest in companies which have a lower or higher ESG Score than the average ESG Score of the Target Benchmark. The calculation of the Fund's and the Target Benchmark's average ESG score is rebased so that only issuers with ESG Scores available are considered in the calculation. The Fund may invest in instruments which do not have an ESG Score, but the level of such investment is expected to be low as a minimum of 80% of the Fund's portfolio (portfolio not including in this respect derivatives and instruments that are non-evaluated by their nature such as cash and deposits) shall be evaluated by an ESG Score. All details of this strategy, and the Minimum Exclusion Criteria which the ACD will apply when selecting investments for this Fund, are set out in the Prospectus under the section headed "The Funds and their Investment Objectives and Policies". The ACD may use derivatives for efficient portfolio management (including for hedging). The Fund is actively managed and although the portfolio manager will consider the sector weightings in the benchmark, it will not be constrained by the benchmark when making individual investment decisions (except in relation to the ESG Score Strategy). The Fund's portfolio may therefore deviate materially from the benchmark.

Benchmark of the Fund is MSCI China A Onshore Total Return Net (in GBP).

You may redeem shares of the Fund usually on each business day by 12:00.

We reinvest income generated into the Fund.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Derivatives may be used to offset exposure to price fluctuations (hedging), to take advantage of price differences between two or more markets (arbitrage) or to multiply gains although it may also multiply losses (leverage).

## Risk and Reward Profile



This risk and reward indicator is based on past performance data. It may not be a reliable indication of the future risk profile of the Fund.

The categorisation of the Fund is not guaranteed and may change in the future.

Even the lowest category 1 does not mean a risk-free investment.

## Why is the Fund in this category?

Funds of category 6 have shown in the past a high volatility. The volatility describes how much the value of the Fund went up and down in the past. The units of a Fund of category 6 might be subject to high price fluctuations based on historical volatilities.

The Fund contains a material proportion of assets which either have a low level of liquidity or which, under certain circumstances, may have a low level of liquidity. As a result, it is possible that these assets cannot be sold or can only be sold at a significant discount. Consequently, a high level of redemptions may lead to an increased risk of redemptions being suspended. For this reason we may not be able to pay your money back, or not immediately, and/or the Fund price may fall.

A significant portion of the Fund may be invested in emerging market assets. Emerging markets generally carry greater political, legal, counterparty and operational risk. In exceptional circumstances the Fund may encounter difficulties when buying and selling these investments.

Due to the fact that the Fund may invest into the China A-Shares market via both, Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect, various additional risks which include but are not limited to regulatory risks and suspension risks may thereby be caused and should be emphasised to the general investment and equity related risks.

## Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

### One-off charges deducted before or after you invest

Entry Charge	0.00%
Exit Charge	0.00%

This is the maximum charge that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

### Charges taken from the Fund over a year

Ongoing Charges	1.10%
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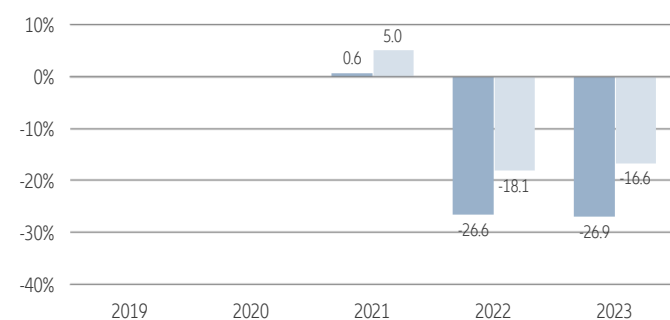
The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find actual entry and exit charges from your financial adviser.

The ongoing charges shown are based on the Fund's last financial year ending 30.04.2023. It may vary from year to year. It does not include transaction costs incurred when we buy or sell assets for the Fund.

A dilution levy may be charged on purchases and redemptions of shares to protect the remaining investors against the costs incurred by the Fund in buying or redeeming its investments. This levy may be charged where the Fund is experiencing large levels of net purchases/redemptions and on "large deals" (i.e. deals of 2% or more of the value of the Fund). The amount of any such dilution levy is calculated by reference to the estimated costs of dealing in the underlying investments using the rates calculated for the preceding quarter.

You will find more details about the calculation of the charges in the Prospectus.

## Past Performance



- Percentage growth of the Fund
- Benchmark: MSCI China A Onshore Total Return Net (in GBP)

Past performance is not a reliable guide to future performance.

The past performance shown here takes account of all charges and costs with the exception of the entry and exit charge.

The Fund was launched in 2020.

The performance of the Fund is calculated in GBP.

## Practical Information

Allianz International Investment Funds has a number of different funds. The assets and liabilities of each fund are segregated by law.

Depository: State Street Bank and Trust Company.

You may obtain free of charge the Prospectus, and the latest annual and semi-annual reports of the Fund in English from Allianz Global Investors UK Limited, 199 Bishopsgate, London EC2M 3TY, United Kingdom or at <https://uk.allianzgi.com>.

The unit prices as well as further information on the Fund (including other shareclasses of the Fund) are available online at <https://uk.allianzgi.com>.

Information on the ACD's current remuneration policy, including a description of the calculation methods for remuneration and benefits awarded to certain groups of employees, and details of the persons responsible for awarding such allocations, is available at <https://regulatory.allianzgi.com> and as a paper copy upon request, without charge.

The Fund is subject to tax laws and regulations in the UK. This might have an impact on your personal tax position. For further details, please speak to your tax advisor.

Allianz Global Investors UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund is a sub-fund of Allianz International Investment Funds (the "umbrella fund"). You may switch into shares of another sub-fund of the umbrella fund. The entry charge applies for the switch. The assets of each sub-fund are segregated from other sub-funds of the umbrella fund. The prospectus and the reports refer to all sub-funds of the umbrella fund.

This Fund and Allianz Global Investors UK Limited are authorised in the UK and regulated by The Financial Conduct Authority.

The key investor information is accurate as at 08.02.2024.