

**Contact Details**

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**Key Facts**

Fund Manager:



Dara White  
 Since Jul-19

Management Co: Threadneedle Inv. Services Ltd.  
 Umbrella Fund: Columbia Threadneedle Specialist Funds (UK) ICVC

Fund Inception Date: 15/03/06  
 Target Benchmark: MSCI Emerging Markets  
 Comparator: IA Global Emerging Markets  
 Fund Currency: USD  
 Fund Domicile: United Kingdom  
 EX-Dividend Date: Annual  
 Pay Date: Annual  
 Portfolio Size: £64.9m  
 No. of Securities: 86  
 Share Class Price: 1.6439  
 Historic Yield: 1.0%  
 Investment Style : The Fund currently exhibits a growth style bias relative to its benchmark. This means the majority of the fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. A fund's investment style may change over time.

**Ratings/Awards**



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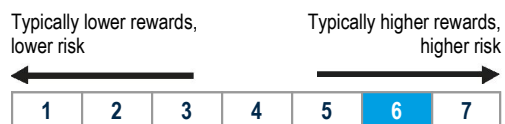
**Fund Objective & Policy**

The Fund aims to achieve investment growth over the long term (5 years, or more). It also looks to outperform the MSCI Emerging Markets Index (the "Index") over rolling 3-year periods, after the deduction of charges. The Fund is actively managed, and invests at least 75% of its assets in equities and equity-related securities of emerging market companies. There is no restriction on size, but investment tends to focus on larger companies. The Fund considers emerging market companies to be those domiciled in, or which have significant business operations in emerging market countries. Emerging market countries are those characterised as developing or emerging by the World Bank, the United Nations, or the Index. The Index captures the share performance of large and medium-sized companies across emerging markets worldwide and provides a suitable target benchmark against which Fund performance will be evaluated over time. The Investment Manager selects companies considered to have good prospects for share price growth across different sectors and typically invests in fewer than 100 companies, including some companies not within the Index. The Investment Manager also seeks to create a portfolio that compares favourably against the Index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating model. This model (developed and owned by Columbia Threadneedle Investments) analyses company data to assess how effectively material environmental, social and governance (ESG) risks and opportunities are being managed. If sufficient data is available, the combined results are expressed as a numerical rating to indicate how much exposure a company has to material ESG risks and opportunities in a particular industry. Whilst the Fund may still invest in shares of companies that have poor ESG Materiality ratings, at least 50% of the portfolio is invested in companies with strong ratings. The Investment Manager engages with companies with a view to influencing management teams to address material ESG risks and improve their ESG practices. The Fund only invests in companies that follow good governance practices. It does not invest in companies which derive revenue from industries or activities above the thresholds shown: tobacco production (5%); nuclear weapons – indirect involvement (5%), conventional weapons – military, or civilian firearms (10%), and thermal coal – extraction or power generation (30%). The Fund excludes companies that have direct involvement in nuclear or controversial weapons and companies determined to have breached international standards and principles. The Fund may invest up to 30% of its value in China A-Shares through the China-Hong Kong Stock Connect Programme. The Fund may invest in other securities, collective investment schemes (including funds managed by Columbia Threadneedle companies), money market instruments, deposits, and cash. Derivatives may only be held with the aim of reducing risk or managing the Fund more efficiently.

**Risk & Reward Profile**

**UCITS SRRI**

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of its potential risk and reward. Please see the Key Investor Information Document for more information.



**Key Risks**

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The Fund may invest through the China-Hong Kong Stock Connect programmes which have significant operational constraints including quota limits and are subject to regulatory change and increased counterparty risk.
- An investment style bias can impact a Fund's performance relative to its benchmark in a positive or negative way. No investment style performs well in all market conditions. When one style is in favour another may be out of favour. Such conditions may persist for short or long periods. A Fund exhibits a growth style bias relative to its benchmark if the majority of the Fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. However, there is no guarantee that such companies will continue to show such characteristics in the future. A Fund's investment style may also change over time.
- The Fund applies a range of measures as part of its consideration of ESG factors, including the exclusion of investments involved in certain industries and/or activities. This reduces the investable universe, and may impact the performance of the Fund positively or negatively relative to a benchmark or other funds without such restrictions.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

**Typical Investor Profile**

The Fund may be suitable for investors with an investment horizon of more than five years seeking capital growth who are prepared to tolerate large price fluctuations. If investors are uncertain if the Fund is suitable for them, they are advised to contact a financial adviser.

## Holdings & Asset Allocation

### Top 10 Holdings (%)

Security Name	Weight
Taiwan Semiconductor Manufacturing Co., Ltd.	9.7
Samsung Electronics Co., Ltd.	5.7
Tencent Holdings Ltd.	5.0
SK hynix Inc.	4.2
ICICI Bank Limited Sponsored ADR	2.5
Larsen & Toubro Limited	2.3
MercadoLibre, Inc.	2.3
ASPEED Technology, Inc.	2.2
MediaTek Inc	2.1
BYD Company Limited Class H	2.1
<b>Total</b>	<b>38.0</b>

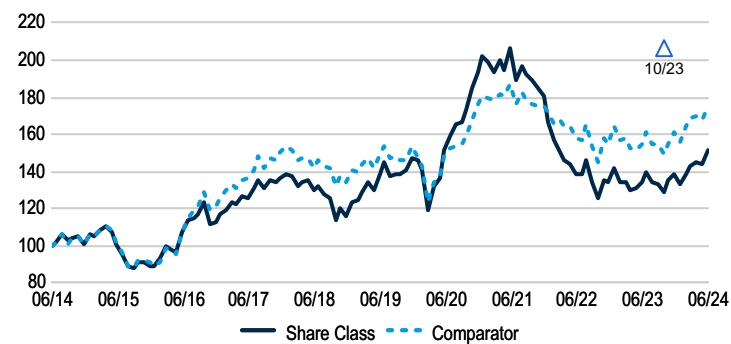
### Weightings (%)

Currency	Fund	Index	Diff
Taiwan Dollar	19.3	19.4	0.0
Indian Rupee	18.8	19.2	-0.3
U.S. Dollar	14.8	2.4	12.4
Hong Kong Dollar	13.0	19.1	-6.1
South Korean Won	11.7	12.2	-0.4
China Renminbi	5.0	0.3	4.7
Euro	4.6	0.5	4.1
Brazilian Real	3.6	4.2	-0.7
Indonesian Rupiah	3.5	1.6	1.9
Mexican Peso	3.0	2.1	0.9
Polish Zloty	0.9	1.0	-0.1
Other	1.1	18.0	-17.0
Cash Equivalents	0.6	--	0.6

### Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

### 10 Years NAV (GBP)



### Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle UK Domiciled Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

### Calendar Year Performance (GBP)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share Class (Net)	2.6	-25.6	-6.7	31.3	27.4	-15.3	21.0	26.9	-11.3	3.6
Comparator (Net)	3.5	-12.5	-0.4	14.3	15.7	-10.7	25.2	31.8	-9.5	4.7
Comparator Ranking	95/159	152/153	124/150	13/140	2/131	103/122	82/111	73/102	71/98	53/89
Target Benchmark (Gross)	4.0	-9.6	-1.3	15.0	14.3	-8.9	25.8	33.1	-9.7	4.3

### Annualised Performance (GBP)

### 12M Rolling Period (GBP)

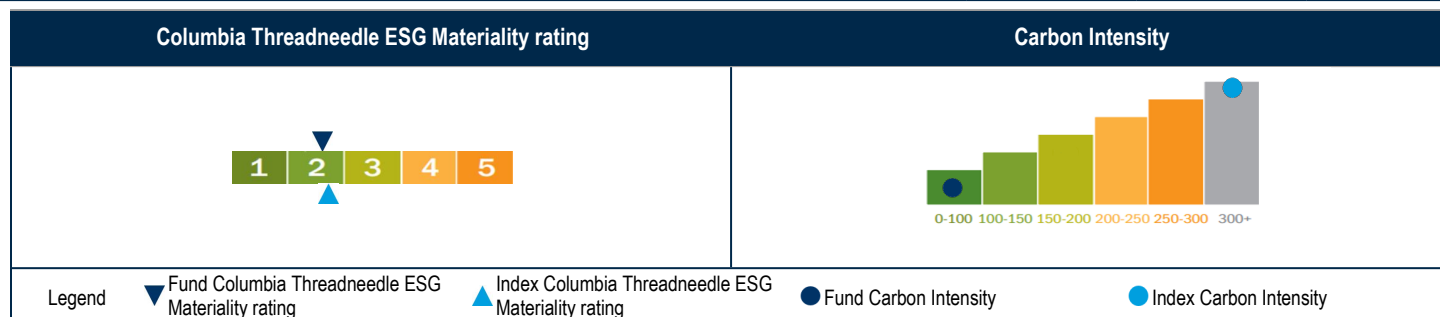
	1 YR	3 YR	5 YR	10 YR	07/23 - 06/24	07/22 - 06/23	07/21 - 06/22	07/20 - 06/21	07/19 - 06/20	07/18 - 06/19	07/17 - 06/18	07/16 - 06/17	07/15 - 06/16	07/14 - 06/15
Share Class (Net)	12.5	-9.8	1.9	4.3	12.5	-3.1	-32.8	36.1	9.9	6.0	3.4	17.6	6.7	0.5
Comparator (Net)	11.8	-2.8	3.1	5.8	11.8	-1.4	-16.6	28.1	-1.2	5.6	5.8	27.1	5.5	2.3
Comparator Ranking	69/160	145/149	99/132	77/92	69/160	107/158	150/152	15/144	11/136	60/128	78/114	102/107	39/101	60/94
Target Benchmark (Gross)	13.6	-1.8	3.6	6.3	13.6	-2.4	-14.7	26.4	-0.1	5.4	6.8	27.8	3.9	3.5

Source Morningstar UK Limited © 2024 as at 30/06/24. Based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges. Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it. The Investment Association (IA) is the trade body representing the UK investment management industry. Annualised performance measures how much an investment has grown on average each year. 12 month Rolling Period shows annualised average returns for the periods stated.

This fund has an ESG integrated approach, The investment policy of this fund considers ESG factors within the investment decision making process but does not have sustainable investment objective. Please refer to the Fund's prospectus and Sustainable Investment Guidelines.

## Responsible Investment Metrics

	Fund	Index*	Tilt
<b>Columbia Threadneedle ESG Materiality rating</b> Weighted average (1 is highest quality, 5 is lowest quality)	2.62	2.67	+0.06
<b>Carbon Intensity</b> Weighted average (tCO2e/\$1m sales)	84.40	325.02	+240.62
<b>Controversies Exposure</b> Exposure to controversial names <sup>1</sup>	--	1.08%	+1.08%
<b>MSCI ESG Score</b> Weighted average (10 is highest quality, 0 is lowest quality)	5.99	5.85	+0.14



\*MSCI Emerging Markets Index.

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### Columbia Threadneedle ESG Materiality (ESGM) rating

The Columbia Threadneedle ESG Materiality ratings provide an initial assessment of how well a company is managing its financially material ESG risks. We use the Sustainability and Accounting Standards Board (SASB) framework to identify which are the most financially material ESG risk factors for a company. These factors are industry dependent. The model processes public data for over 10,000 global issuers, and the ratings are updated daily, or as new data is published. The output is a rating from 1 to 5, where companies rated 5 are most exposed to material ESG risks, and those rated 1 are the least exposed (i.e. a lower score signals better quality). We use the ratings in our investment processes to help guide our research and identify opportunities to engage with companies.

### Carbon Intensity

This measures carbon emissions relative to the size of a company, measured by revenues not market capitalisation. The measure used is tonnes of CO2 emitted (tCO2e) per \$1M of revenues. We give data for the overall Fund based on the weightings of the securities held, and a comparison with similar data for the Index. Carbon intensity provides an indication of carbon efficiency. This measure enables comparison with other funds and asset classes.

### Controversies Exposure

We assess exposure to controversies using three international frameworks covering standards of operating practice: the UN Global Compact; the International Labour Organisation Core Labour Standards; and the UN Guiding Principles on Business and Human Rights. We measure the proportion of the Fund associated with breaches of the three frameworks and give a comparison with similar data for the index.

### MSCI ESG Score

The MSCI ESG score uses MSCI's own methodology to assess companies' effectiveness at managing their ESG exposure. Companies with the highest ratings are those assessed as best managing their exposures to those material ESG risks and opportunities. If the portfolio score is above the benchmark, the portfolio is overweight in issuers that manage their ESG exposures better than others.

### Tilt

The "Tilt" figure shows the bias of the Fund relative to the Index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a "better" RI profile than the Index.

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics.

For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.co.uk/en/ret/about-us/responsible-investment/>. The decision to invest in the promoted Fund should also take into account all the characteristics or objectives of the promoted Fund as described in its prospectus/ in the information which is to be disclosed to investors in accordance with Article 23 of Directive 2011/61/EU.

The ESG materiality and carbon intensity scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. The carbon intensity denominator "sales" figure is a revenue measure. Coverage is the portfolio's percent of market value consisting of holdings for each applicable metric. Cash and derivatives are excluded from coverage. MSCI gives issuers a score of "Pass", "Watch List", or "Fail" depending on the degree to which they measure against principles in three documents: The UN Global Compact, the International Labor Organization Core Labour Standards, and the UN Principles on Business and Human Rights. An assignment of "Fail" for any of the three causes the holdings to reflect as controversial.

We made some changes to the ESG materiality rating methodology on 17 April 2023. This means some fund and benchmark ratings have changed, but this does not reflect a material change to the portfolio or our investment approach.

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## Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Acc	No	GBP	--	1.08%	31/10/23	0.00%	0.00%	0.72%	500,000	15/03/06	GB00B10SJC56	B10SJC5	THGEME LN	A0JJYF
Retail	Acc	No	GBP	--	1.65%	31/10/23	3.75%	0.00%	0.72%	2,000	15/03/06	GB00B10SJD63	B10SJD6	THGEMER LN	A0JJYE
Z	Acc	No	GBP	--	0.90%	31/10/23	3.00%	0.00%	0.72%	2,000	15/10/12	GB00B8BYHK55	B8BYHK5	THGEZNA LN	A1J0DG

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 30/04/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

## Distribution History Of Share Class (Net)

May-24

CT Global Emerging Markets Equity Fund - Z Acc GBP £0.0168<sup>A</sup>

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

## Important Information

Your capital is at risk. Columbia Threadneedle Specialist Funds (UK) ICVC ("CTSF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The CTSF's current Prospectus, the Key Investor Information Document (KIID), latest annual or interim reports and the applicable terms & conditions, are available from Columbia Threadneedle Investments at PO Box 10033, Chelmsford, Essex CM99 2AL, your financial advisor and/or on our website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). Issued by Threadneedle Investment Services Limited. Registered in England and Wales, Registered No. 3701768, Cannon Place, 78 Cannon Street London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

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