

NON UCITS RETAIL SCHEME KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

HL Global Corporate Bond (“the Fund”)

Class A Income Shares

The Fund is established as a non-UCITS retail scheme (‘NURS’) as a Sub-Fund of HL ICVC 1 Umbrella company. ISIN GB00BQZ9W520. This Fund is managed by Hargreaves Lansdown Fund Managers Ltd., part of Hargreaves Lansdown PLC.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

OBJECTIVES AND INVESTMENT POLICY

The Fund aims to grow your investment in excess of the total return of the ICE BofA Global Corporate Index TR (GBP-hedged) over rolling 5-year periods. The Fund’s return aim is measured after the deduction of Fund charges.

The Fund will invest its assets either directly, or indirectly via other collective investment schemes and exchange traded funds. At least 80% of the Fund must be invested in corporate bonds rated investment grade (an independent credit rating of at least BBB-/Baa3).

The Fund may also invest up to 20% in non-investment grade corporate bonds, sovereign bonds, sub sovereign bonds, asset-backed securities, high-yield bonds, unrated bonds, contingent convertible securities, money market instruments (for example, short term loans that pay interest), deposits, and cash. The Fund’s investment in contingent convertible securities will be restricted to no more than 10%.

The ACD will allocate all or a portion of the Fund’s assets to one or more Investment Advisers, who will use their own methodology for managing their portion of the Fund’s portfolio, subject to the ACD’s oversight and the Fund’s investment objective and policy. The ACD may, at its discretion, choose to retain the investment management of some or all of the Fund’s portfolio.

The Fund may invest up to 15% of its assets via other collective investment schemes.

The Fund may use exchange traded derivative instruments and foreign exchange forward transactions for the purposes of efficient portfolio management, including hedging (to reduce risk or cost). On giving 60 days’ notice to unitholders, the Fund may use derivatives and forward transactions for investment purposes.

At least 90% of the Fund will be denominated in, or hedged back to, sterling.

The Fund is actively managed and will use a combination of approaches to deliver the Fund’s objective. These will include, but are not limited to, making high conviction investments at both a company and sector level, making investments based on their economic outlook or themes expected to influence markets, or in response to short-term market moves. The Fund will contain high quality corporate bonds selected through an assessment of the risks and business strengths of the underlying companies, the views of independent risk rating agencies, the valuation of the bonds relative to the market, and any other relevant factors. The Fund will also include some lower quality corporate bonds which may introduce more risk for the Fund but which offer the potential for diversification benefits and opportunities for performance.

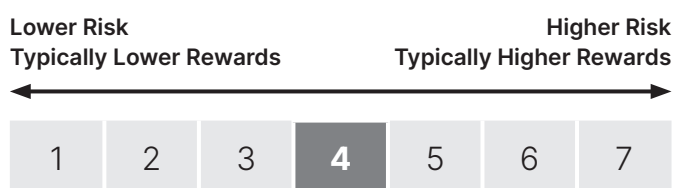
Target Benchmark: The Fund’s overall performance is measured against the ICE BofA Global Corporate Index TR (GBP-hedged).

If you invest in income units, income generated by fund investments will be paid out to you. If you invest in accumulation units, income will be reinvested.

You can normally buy or sell shares in this Fund on each Business Day. Instructions received and accepted up until 13:30 (09:00 for HL platform clients) will be dealt at the price calculated at 22:30 that day.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

RISK/REWARD PROFILE



The Fund is ranked at 4 because funds of this type have experienced moderate rises and falls in value in the past. The Fund’s category is not guaranteed to remain the same and may change over time.

Even a fund in the lowest category is not a risk-free investment.

The value of your investment and any income you take from it may fall as well as rise and is not guaranteed.

You might get back less than you invest.

The indicator does not take into account the following risks of investing in this Fund:

- The Fund may invest in overseas holdings and so will be exposed to currency movements.
- The issuers of floating or fixed interest securities may suspend or cease interest payments, or may default on their debt.

- The Fund may invest in sub-investment grade bonds and asset backed securities which carry a greater risk of default than investment grade bonds.
- Floating or fixed interest securities may not be liquid, particularly during stressed market conditions.
- In extreme liquidity conditions, redemptions in the underlying funds, and/or the Fund itself, may need to be deferred or suspended.
- The Fund is valued using the latest available price for each underlying holding. These prices may not fully reflect changing

market conditions. The Fund can apply a 'fair value price' to all or part of its portfolio to mitigate this risk.

- The Fund may use derivatives for efficient portfolio management purposes. There is a risk that any counterparty used does not fulfil its obligation.
- The Fund's risk category has been calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund.

CHARGES

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3%
Exit charge	0%

These are the maximum charges that might be taken out of your money before it is invested and before we pay out the sale proceeds of your investment. Actual entry/exit charges can be obtained from your financial advisor or distributor.

Charges taken from the Fund over a year	
Ongoing Charges	0.62%

The ongoing charge figure above is based on expenses for the period ended 30/09/2023. This figure may vary from year-to-year. The Funds are single-priced. A dilution adjustment may be applied when you buy/sell units in the fund, which may increase/decrease the transaction price.

Further information about charges can be found in the Prospectus.

Charges taken from the Fund under specific conditions	
Performance Fee	0%

PAST PERFORMANCE

There is insufficient data to provide a useful indication of past performance to investors.

Past performance is not a guide to future performance.

Fund launch date: 11/07/2023

Unit class launch date: 20/07/2023

Base currency: Pounds Sterling.

PRACTICAL INFORMATION

Trustee/Depository: Northern Trust Investor Services Limited (NTISL), 50 Bank Street, Canary Wharf, London E14 5NT. NTISL is authorised and regulated by the Financial Conduct Authority (FCA).

Fund Registrar: Northern Trust Global Services SE (NTGS SE), 50 Bank Street, London E14 5NT. NTGS SE is authorised by the Prudential Regulation Authority (PRA) and regulated by the FCA and the PRA.

Fund Auditors: Ernst & Young Chartered Accountants, 1 More London Place, London SE1 2AF.

Jurisdiction and Governing Law

This document is governed by English Law. HLFM will communicate with you in English (and you with us) in respect of this product. Current fund unit prices may be obtained from www.hl.co.uk or on 0117 900 9000

Any tax features of your investment in the Fund are not guaranteed: they can change at any time and their value will depend on your circumstances.

Changes to U.K. Tax legislation may have an impact on your personal tax position.

A full prospectus and most recent reports and accounts for this fund are available in English free of charge by visiting the HL website or contacting HL on 0117 900 9000.

This key investor information is accurate as at 15 January 2024