Important information

- The Fund is not a bank deposit and is not guaranteed. The Fund invests primarily in deposits, money market instruments and short-term fixed interest securities. These instruments or securities are subject to the solvency of the issuers and can also be exposed to liquidity constraints. The real value of the Fund's investment can be eroded by inflation over time.
- The Fund is subject to interest rate risk. The earnings or market value of the Fund may be affected by changes in interest rates. Any such changes may have a direct effect on the income received by the Fund and its capital value.
- The Fund may use derivatives for hedging and/or efficient portfolio management purposes and may be exposed to significant risk of loss when the use becomes ineffective.
- In adverse situations, the Fund may suffer significant losses. It is possible that the original amount you invested could be lost.
- Investors should not solely rely on this document to make investment decisions.

Ninety One 晉達

Sterling Money Fund

'A' Shares, GBP - As at end June 2024

Key facts
Fund Managers: Paul Carr, Team
Fund size: GBP 211.4m
Fund launch date: 25.01.85
Domicile: Luxembourg
Sector: Morningstar GBP Money Market - Short Term
Benchmark: Overnight SONIA (LIBID 1Week GBP pre 30/11/2021)
Reference currency: GBP
Pricing: 16:00 New York Time (forward pricing)

'A' Share class charges
Initial charge: 0.00%
Annual management fee: 0.50%

ISIN codes

A Acc GBP	LU0345759160
A Inc GBP	LU0345759590

Bloomberg codes

A Acc GBP	GUISSTI LX
A Inc GBP	GUIFSTA LX

Investment objective and strategy

The Fund aims to give holders of the relevant Shares access to income at wholesale Eurocurrency market interest rates in Sterling. This Fund is a short term variable net asset value money market fund and while the Fund aims to preserve capital, this is not guaranteed.

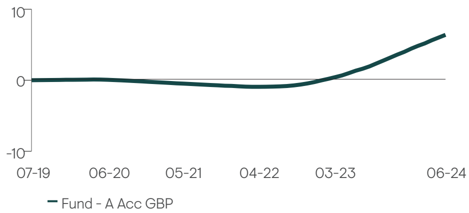
Performance (%)[1]

	Launch date	6 months	1 year	3 years annualised	5 years annualised	Since launch annualised
Fund - A Acc GBP	22.06.05	2.3	4.7	2.3	1.2	1.3
Benchmark		2.5	5.2	2.8	1.8	1.6

Calendar year performance (%)[1]

	2019	2020	2021	2022	2023	YTD
Fund - A Acc GBP	0.2	-0.3	-0.6	0.8	4.0	2.3
Benchmark	0.6	0.1	-0.1	1.4	4.6	2.5

Performance (%)[1]



Risk statistics[1] (A Acc GBP , annualised)

	3 years	5 years
Information ratio	-6.5	-7.0
Sharpe ratio	-0.9	-0.8
Volatility (%)	0.6	0.6

Latest income distribution[2]

Share class	Record date	Distribution frequency	Dividend per share	Annualised yield (%)
A Inc GBP	28.06.24	Semi-Annually	0.2283	4.52

Sector analysis (%)

Certificates Of Deposit	39.7
Commercial Paper	28.3
Treasury Notes	20.2
Cash	11.8
Total	100.0

Top holdings (%)

United Kingdom Treasury Bill 02 Sep 24 TBS	5.2
United Kingdom Treasury Bill 02 Jul 24 TBS	4.5
Commonwealth Bank of Australia 19 Aug 24 5.22 COD	3.4
Mizuho Bank Ltd 05 Jul 24 5.29 COD	3.4
Credit Agricole SA 12 Aug 24 5.25 COD	3.4
MUFG Bank Ltd 09 Sep 24 5.3 COD	3.3
BNP Paribas London Branch 30 Sep 24 5.33 COD	3.3
Sumitomo Mitsui Banking Corp 19 Aug 24 5.355 COD	3.3
Sumitomo Trust And Banking Ltd 05 Jul 24 NCD	3.3
Toyota Motor Finance 12 Jul 24 CPS	3.3
Total	36.4

Weighted average maturity

55.7 days

The benchmark may vary. As such the performances of the "composite" benchmark may consist of a combination of the old benchmark prior to the change and the current benchmark post the change. [1]Source: © 2024 Morningstar. All Rights Reserved. Data as of 30.06.24, performances based on NAV to NAV, gross income reinvested in base currency. The investment returns are denominated in share class's base currency, which may be a foreign currency. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. Morningstar Ratings based on A Acc GBP share class. This rating does not guarantee that the fund constituent, or fund prices will not fluctuate. [2]The share class aims to make distribution as per the distribution frequency stated. Annualised Yield = Distribution per share/Record date NAVxDistribution frequencyx100%. **Warning: Please note that a positive annualised yield does not imply a positive return.** Dividend is not guaranteed. The Board of Directors may amend the dividend policy (including any change to dividend payment out of capital) subject to the SFC's prior approval and by giving not less than one month's prior notice to affected. Other non-specified information referred to above, source: Ninety One. Past performance figures shown are not indicative of future performance. Investment involves risks. Investors should read the offering documents of the fund for details, including the risk factors and full details of the fees and charges. In Hong Kong, this document and the company's website have not been reviewed by the SFC. The company website may contain information with respect to non-SFC authorised funds which are not available to the public of Hong Kong. Issuer: Ninety One Hong Kong Limited.

For information on offering documents

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