

abrdn Japan Equity Tracker Fund



N Accumulation GBP

30 June 2024

Objective

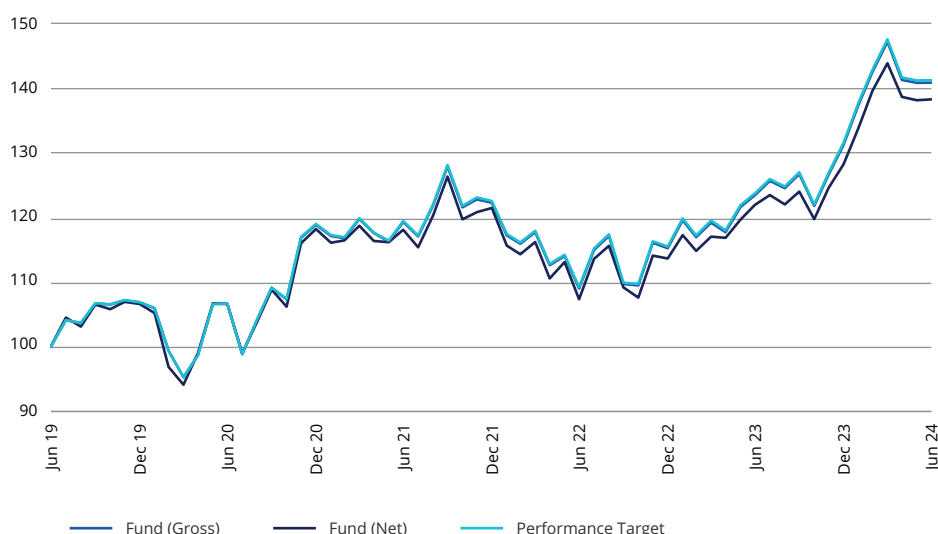
To generate growth over the long term (5 years or more) by tracking the return of the MSCI Japan Index.

Performance Target: To match the return of the MSCI Japan Index (before charges). There is no certainty or promise that the Performance Target will be achieved. The MSCI Japan Index (the "Index") is a representative index of the Japanese stock market.

Portfolio Securities

- The fund will invest at least 90% in Japanese equities (company shares) that make up the Index.
- The fund may also invest in other funds (including those managed by abrdn), cash and assets that can be turned into cash quickly.

Performance



Cumulative and annualised performance (%)

	1 month	6 months	Year to date	1 year	3 years	5 years
Fund (Gross) (%)	0.02	7.33	7.33	14.12	5.71	7.09
Fund (Net) (%)	0.11	7.85	7.85	13.41	5.40	6.68
Performance target (%)	0.02	7.35	7.35	14.18	5.75	7.15

Discrete Annual Returns (%) - year to 30/6

	2024	2023	2022	2021	2020
Fund (Net) (%)	13.41	13.64	-9.12	10.79	6.54
Performance target (%)	14.18	13.31	-8.59	12.03	6.62

Performance Data: Share Class N Acc

Fund (Net) Source: Lipper, Basis: Total Return, NAV to NAV, UK net income reinvested.

Fund (Gross) Source: abrdn, Basis: Total Return, Gross of fees.

Performance Target source: Lipper, Basis: close of business return, income reinvested, gross of expenses.

"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark.

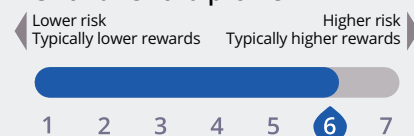
Fund Gross and Performance Target numbers are based on a valuation at close-of-business whereas Fund Net is based on prices at 12 noon.

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager (s)	Quantitative Index Solutions
Fund launch date	26 February 2019
Shareclass launch date	17 April 2019
Fund size	£158.2m
Number of holdings	204
Performance target/ Performance comparator/ Portfolio constraining benchmark	MSCI Japan Index
Entry charge (up to) ³	0.00%
Historic yield ²	1.80%
Annual management charge	0.05%
Ongoing charge figure ¹	0.11%
Ex-Dividend Dates	1 January & 1 July
Payment Dates	26 February & 31 August
Minimum initial investment	£ 1,000,000
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	BDFZ6X5
ISIN	GB00BDFZ6X51
Citicode	Q5FV
Bloomberg	ABJETNA LN
Domicile	United Kingdom

Risk and reward profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested
- Tracking Error Risk - The fund may not perform fully in-line with the index which it is tracking because of factors which may include transaction costs, timing and holding mismatching, or in the event of extreme market disruption.
- Equity Risk - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- Concentration Risk - A concentrated portfolio (whether by number of holdings, geographic location or sector) may be more volatile and less liquid than a diversified one.

Investor Services

0345 113 69 66

www.aberdeenstandard.com

Management process

- The management team aims to replicate performance of the Index in deciding which investments are to be included in the portfolio (passive management) and the number and weightings of investments may vary.
- Due to the nature of the passive management process, the fund's performance deviation from the Index is expected to be minimal.

Top 10 Holdings (%)

	Fund	Benchmark
Toyota Motor Corp	5.6	5.8
Mitsubishi UFJ Financial Group Inc	3.1	3.2
Sony Group Corp	2.7	2.8
Hitachi Ltd	2.7	2.8
Tokyo Electron Ltd	2.7	2.7
Amundi MSCI Japan UCITS ETF	2.4	0.0
Keyence Corp	2.2	2.3
Sumitomo Mitsui Financial Group Inc	2.2	2.2
Recruit Holdings Co Ltd	2.1	2.1
Tokio Marine Holdings Inc	1.8	1.9
Assets in top ten holdings	27.5	25.8

Source : abrdn 30/06/2024

Major Sector Breakdown (%)

	Fund	Benchmark	Deviation
Materials	4.1	4.2	-0.1
Consumer Staples	5.1	5.2	-0.2
Communication Services	6.7	6.9	-0.2
Health Care	7.4	7.7	-0.2
Financials	14.5	15.0	-0.4
Consumer Discretionary	17.6	18.2	-0.5
Information Technology	14.9	15.4	-0.5
Industrials	22.3	23.0	-0.7
Other	6.8	4.6	2.3
Cash	0.5	0.0	0.5

(e) Derivatives Risk - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

Derivative usage

- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.
- Where derivatives are used, this would typically be to maintain allocations to equities while meeting cash inflows or outflows. Where these are large relative to the size of the fund, derivative usage may be significant for limited periods of time.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.abrdn.com The Prospectus also contains a glossary of key terms used in this document.

¹The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) of 0.05% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

²The Historic Yield as at 31/05/2024 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

³These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

The Fund's Authorised Corporate Director is abrdn Fund Managers Limited.
The fund is a sub-fund of abrdn OEIC IV, an authorised open-ended investment company (OEIC).
The information contained in this document should not be considered as an offer, solicitation or investment recommendation to deal in the shares of any securities or financial instruments. It is not intended for distribution or use by any person or entity who is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.
Nothing herein constitutes investment, legal, tax or other advice and is not to be relied upon in making an investment or other decision. No recommendation is made, positive or otherwise, regarding individual securities mentioned. This is not an invitation to subscribe for shares in the fund and is by way of information only. Subscriptions will only be received and shares issued on the basis of the current Prospectus, relevant Key Investor Information Document (KIID) and Supplementary Information Document (SID) for The fund. These can be obtained free of charge from abrdn Fund Managers Limited, PO Box 9029, Chelmsford, CM99 2WJ or available on www.abrdn.com.
Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by abrdn*. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, abrdn* or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Neither the Owner nor any other third party sponsors, endorses or promotes The fund or product to which Third Party Data relates.
* abrdn means the relevant member of abrdn group, being abrdn plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.
The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis, should not be taken as an indication or guarantee of any future performance analysis forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI" Parties) expressly disclaims all warranties (including without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages (www.msci.com).
United Kingdom (UK): Issued by abrdn Fund Managers Limited, registered in England and Wales (740118) at 280 Bishopsgate, London EC2M 4AG . Authorised and regulated by the Financial Conduct Authority in the UK.