

GLOBAL ALPHA

C Acc Class - Fund Factsheet - Covering the month of June 2024



Mark Hawtin & Pieran Maru

The Fund

The fund managers aim to deliver Alpha (i.e. capital growth in excess of the MSCI AC World Index) by running an actively managed portfolio and investing in securities using a combination of economic, industry and stock specific analysis irrespective of a benchmark index.

Key information

Class Launch Date	31.12.01
Comparator Benchmark 1	MSCI AC World
Comparator Benchmark 2	IA Global
Fund Size [^]	£135.8m
Number of Holdings	56
Historic Yield ^{^^}	0.10%
Comparator Benchmark 1 Yield	1.85%
Active Share [*]	76.25%

[^]Fund AUM shown is in the base currency of the fund.

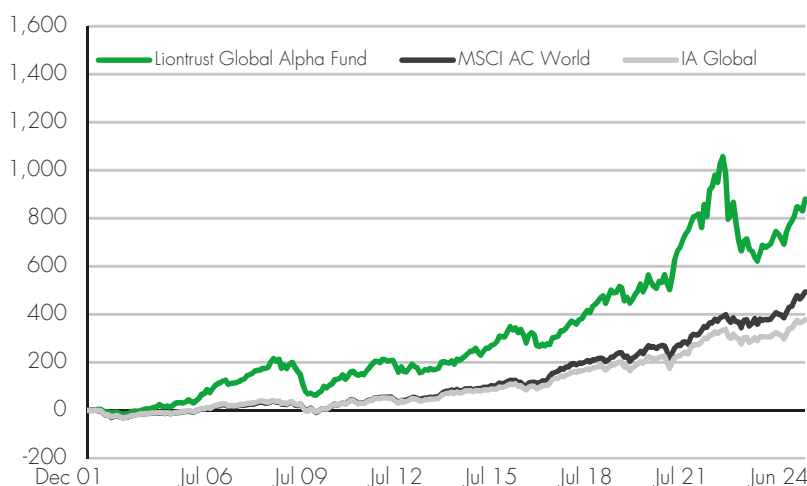
Ratings and awards



Our experienced fund management team

Mark Hawtin and Pieran Maru joined Liontrust from GAM Investments in 2024. Mark has 40 years of investment experience, was Investment Director and Head of Global Equities at GAM, having previously been a partner and portfolio manager at Marshall Wace Asset Management. Pieran covered software and hardware companies at GAM before moving to Liontrust.

Performance since fund launch date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Jun 24	Jun 23	Jun 22	Jun 21	Jun 20
Liontrust Global Alpha Fund	19.2	7.5	-25.0	33.0	24.5
MSCI All Country World Index	20.1	11.3	-4.2	24.6	5.2
IA Global	14.9	10.8	-8.8	25.9	5.4
Quartile ranking	2	3	4	1	1

Cumulative performance (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust Global Alpha Fund	5.3	3.3	12.6	12.6	19.2	-3.9	59.2	879.4
MSCI All Country World Index	3.0	2.8	12.2	12.2	20.1	28.1	67.8	493.6
IA Global	1.8	0.7	8.6	8.6	14.9	16.1	54.0	377.8
Quartile ranking	1	1	1	1	2	4	2	1

Source: Financial Express, as at 30.06.24, total return, net of fees, income reinvested

Key risks: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the 2nd page.

GLOBAL ALPHA

Sector breakdown (%)

Information Technology	33.9	<div><div></div></div>
	25.9	<div><div></div></div>
Communication Services	11.8	<div><div></div></div>
	7.9	<div><div></div></div>
Consumer Discretionary	11.5	<div><div></div></div>
	10.4	<div><div></div></div>
Financials	10.0	<div><div></div></div>
	15.6	<div><div></div></div>
Healthcare	9.5	<div><div></div></div>
	10.9	<div><div></div></div>
Industrials	7.0	<div><div></div></div>
	10.3	<div><div></div></div>
Materials	4.2	<div><div></div></div>
	4.0	<div><div></div></div>
Consumer Staples	2.2	<div><div></div></div>
	6.2	<div><div></div></div>
Private & Delisted	1.7	<div><div></div></div>
	0.0	<div><div></div></div>
Energy	1.0	<div><div></div></div>
	4.4	<div><div></div></div>

■ Fund ■ MSCI ACWI

Top 10 holdings (%)

Microsoft Corporation	6.9
Alphabet	5.5
Nvidia Corporation	4.3
Meta Platforms, Inc.	4.1
Servicenow, Inc.	2.7
Amazon.Com, Inc.	2.7
Salesforce.com	2.5
Intuit Inc.	2.5
Intuitive Surgical, Inc.	2.5
Crowdstrike Holdings, Inc.	2.3

Geographic breakdown (%)

United States	69.6	<div><div></div></div>
	64.7	<div><div></div></div>
United Kingdom	4.5	<div><div></div></div>
	3.3	<div><div></div></div>
Denmark	4.0	<div><div></div></div>
	0.9	<div><div></div></div>
China	2.8	<div><div></div></div>
	2.6	<div><div></div></div>
France	2.4	<div><div></div></div>
	2.5	<div><div></div></div>
Japan	2.4	<div><div></div></div>
	5.1	<div><div></div></div>
South Korea	2.1	<div><div></div></div>
	1.2	<div><div></div></div>
Taiwan	2.0	<div><div></div></div>
	2.0	<div><div></div></div>
Other	3.0	<div><div></div></div>
	17.6	<div><div></div></div>
Cash and Derivatives	7.1	<div><div></div></div>
	0.0	<div><div></div></div>

Allocation (%)

Equity	92.9
Cash and Derivatives	7.1

Additional information

Minimum initial investment	£250,000
Minimum additional investment	£0
Sedol code	3119055
ISIN code	GB0031190555

Risk ratios

Annualised over 36 months

Alpha	-8.71%
Beta	1.06
Information Ratio	-0.68

Annualised over 260 weeks

Volatility	21.42%
Benchmark volatility	14.78%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.87%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term.

**These are the annual costs of running and managing the Fund.

Important information

Key Risks: We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments or have significant sector or factor exposures. If one of these investments or sectors / factors fall in value this can have a greater impact on the Fund's value than if it held a larger number of investments across a more diversified portfolio. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. The Fund will invest in smaller companies and may invest a small proportion (less than 10%) of the Fund in unlisted securities. There may be liquidity constraints in these securities from time to time, i.e. in certain circumstances, the fund may not be able to sell a position for full value or at all in the short term. This may affect performance and could cause the fund to defer or suspend redemptions of its shares. The Fund may invest in emerging markets which carries a higher risk than investment in more developed countries. This may result in higher volatility and larger drops in the value of the fund over the short term. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. International banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. Investments should always be considered as long term.

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