

Asian Stars Fund

Class I GBP Accumulation Shares
A Sub-Fund of Polar Capital Funds plc
ISIN: IE00BG43QH52

Bridge Fund Management acts as UCITS management company of the Fund (the "Manager")

Objectives and Investment Policy

Objectives

The objective of the Fund is to achieve long-term capital growth.

Investment Policy

The Fund seeks to achieve its objective by investing in a broad range of shares from companies domiciled in developed and developing (emerging market) Asian countries, or from companies which generate a significant amount of their business from these countries.

The Fund may also invest up to 30% in shares issued by companies in Japan or outside of Asia (such as Australia and New Zealand).

The Fund may use financial derivatives (complex instruments based upon the value of underlying assets) to reduce risk, to manage the Fund more efficiently, or to gain exposure to securities in a more efficient way.

The Fund is actively managed and uses the MSCI AC Asia ex Japan Total Return Index (GBP) benchmark for performance

comparison purposes and to calculate the performance fee.

There is no intention to pay dividends in respect of the Accumulation Share Classes.

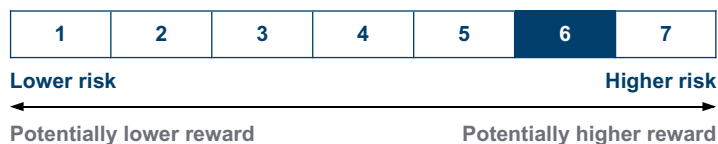
You may sell your shares on days which banks are normally open for business in Dublin and London.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within five years.

Sustainable Finance Disclosure Regulation

This Fund promotes environmental and/or social characteristics and is classified as an Article 8 fund under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). For more information please see the Fund's prospectus or by visiting www.polarcapital.co.uk.

Risk and Reward Profile



Why is this fund in this category?

The Fund has a high risk rating because it invests in equities, the value of which can move up and down over time to a greater extent than some other investments.

In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:

Emerging Markets Risk – This Fund invests in countries which may face more political, economic or structural challenges than developed countries. Investments in such countries may not be as well regulated, may be more difficult to buy and sell and have a higher potential for gains or losses.

Investment Risk – the Fund invests in company shares globally, and share prices can rise or fall due to a number of factors affecting global stock markets.

Derivative Risk – Derivatives are highly sensitive to changes in the value of the underlying asset, which can increase the size of losses

and gains. The Fund can lose money if institutions acting as a counterparty to derivatives becomes unwilling or unable to meet its obligations to the Fund.

Currency Risk – the Fund invests in assets denominated in currencies other than the Fund's base currency (US dollar). Changes in exchange rates may have a negative impact on the Fund's investments. If the share class currency is different from the currency of the country in which you reside, exchange rate fluctuations may affect your returns when converted into your local currency.

What do these numbers mean?

The risk indicator was calculated using historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. A category 1 fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a category 7 fund, the risk of losing your money is high but there is also a chance of making high gains. The numerical scale is complex, for example, 2 is not twice as risky as 1.

More about this rating:

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the Prospectus.

Charges

One-off charges taken before or after you invest

Entry charge 5.00%

Exit charge None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges 0.88%

Charges taken from the fund under certain specific conditions

Performance fee

10.00% a year of any returns the Fund achieves above the benchmark for these fees, the MSCI AC Asia ex Japan Total Return Index (GBP). No performance fee was charged during 2023.

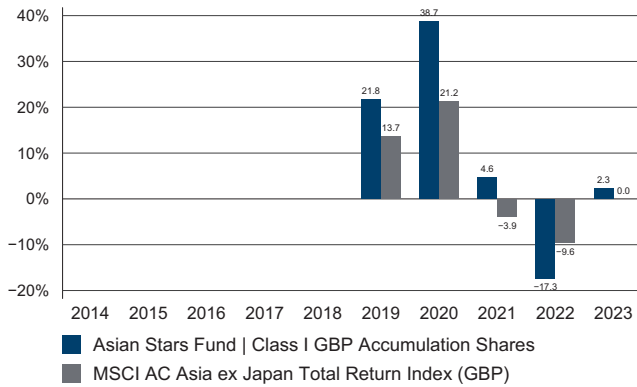
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or distributor.

The **Ongoing Charge** figure is based on expenses for the 12 month period ending 29 December 2023. The Fund's annual report for each financial year will include detail on the exact charges made.

You can find out more details about the charges by looking at the "**Fees and Expenses**" section of the Fund's prospectus, which is available at www.polarcapital.co.uk.

Past Performance



Past performance is not a reliable indicator of future performance.

The past performance shown does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the "**Charges**" section.

The performance of this class is calculated in GBP.

The Fund launched on 31/12/2018. This share class launched on 31/12/2018.

Practical Information

Management Company: Bridge Fund Management Limited

Fund Depository: Northern Trust Fiduciary Services (Ireland) Limited

About the Fund: The net asset value of the Fund is calculated in US Dollars. The unit prices are published in British Pounds, on each business day. The prices will be published by the Investment Manager, Polar Capital LLP, on each valuation day on the Investment Manager's website (www.polarcapital.co.uk).

This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your financial adviser.

You are entitled to switch from one fund to another. Please refer to the "**Switching**" section of the Prospectus for further information.

Find out more: Asian Stars Fund is a sub-fund of Polar Capital Funds plc. The assets and liabilities of each sub-fund are segregated which means the assets of a sub-fund cannot be used to meet the liabilities of another sub-fund. This Key Investor Information Document (KIID) is specific to this share class. The

prospectus, annual and semi-annual reports are prepared for the entire Fund.

Copies of the Prospectus and of the annual and semi-annual reports of the Fund may be obtained in English from the Investment Manager, free of charge, at Polar Capital LLP, 16 Palace Street, London SW1E 5JD or on the Polar Capital plc website (www.polarcapital.co.uk).

Application to buy/sell shares must be received before 15.00 (Irish time) on the Business Day preceding the relevant Dealing Day.

Details of the up-to-date remuneration policy of the Manager are published online at:

<https://bridgefundservices.com/disclosures/>. This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee. The Manager provides a paper copy free of charge upon request.

Liability statement: Polar Capital Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

This Fund is authorised in Ireland and is regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at: 13/02/2024