

BlackRock Growth and Recovery Fund

Class A British Pound

BFM - Former 33KWS Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2024. All other data as at 08-Jul-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a return on your investment (generated through an increase to the value of the assets held by the Fund and/or income received from those assets). It is not expected that income will be significant.
- The Fund invests at least 80% of its total assets in equity securities (e.g. shares) including preference shares and convertibles issued by companies. A convertible is a fixed income security (such as a bond) which can be exchanged for shares on or before maturity. Preference shares are shares which give their holders an entitlement to a fixed dividend but which do not usually carry voting rights).
- The Fund may also invest in fixed income securities (such as bonds) and money-market instruments (i.e. debt securities with short term maturities).

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

Constraint^{††}: Numis Smaller Companies plus AIM ex-Investment Trusts Index

Asset Class : Equity

Fund Launch Date : 01-Jul-1996

Share Class Launch Date : 01-Jul-1996

Share Class Currency : GBP

Use of Income : Accumulating

Net Assets of Fund (M) : 72.78 GBP

Morningstar Category : UK Small-Cap Equity

Domicile : United Kingdom

ISIN : GB0000017680

Management Company : BlackRock Fund Managers Ltd

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 1.00%

Ongoing Charge : 1.04%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 50,000 GBP *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.65x

Price to Earnings Ratio : 17.96x

Standard Deviation (3y) : 17.88

3y Beta : 1.11

Number of Holdings : 85

PORTFOLIO MANAGER(S)

Matthew Betts

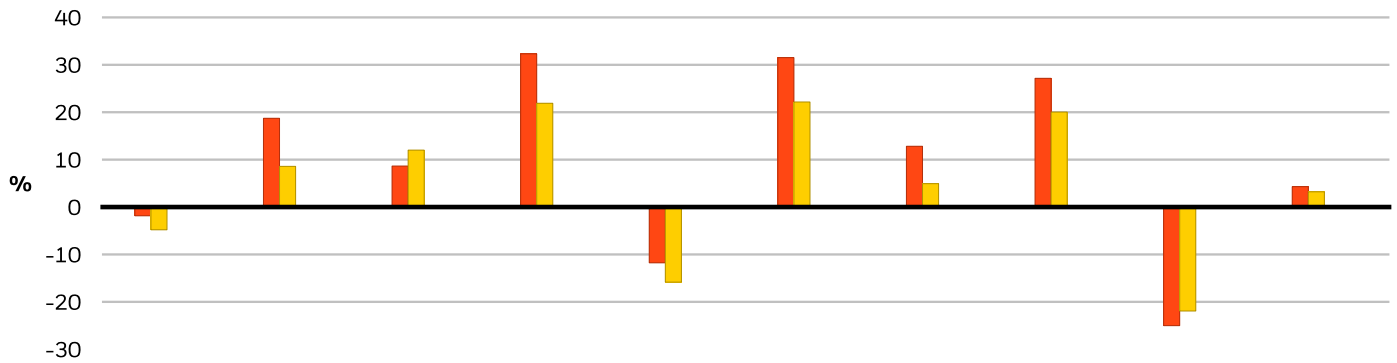
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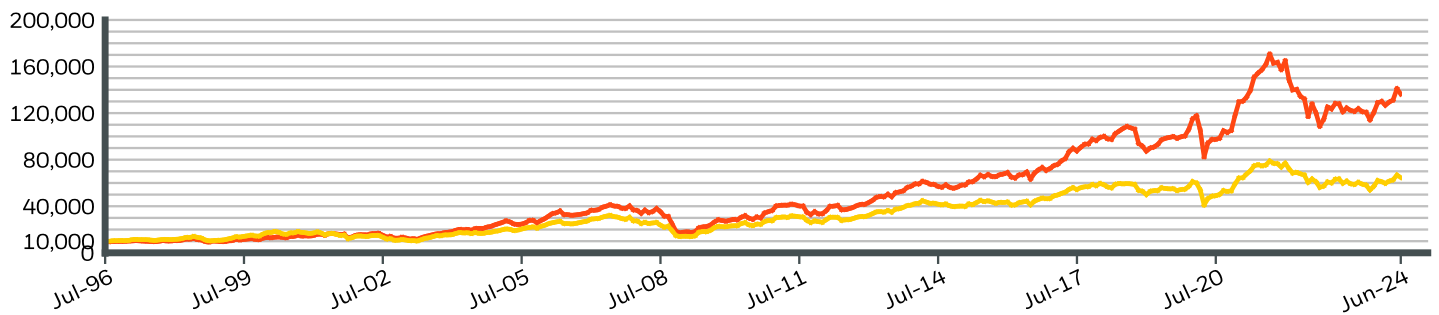


CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	-1.85	18.72	8.65	32.32	-11.77	31.51	12.82	27.15	-25.02	4.30
Constraint^{††}	-4.80	8.58	12.01	21.89	-15.84	22.16	4.93	20.03	-21.93	3.21

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-3.27	5.29	5.73	5.73	12.14	-4.67	6.58	9.78
Constraint^{††}	-3.16	5.04	4.19	4.19	9.96	-4.71	3.30	6.73

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BlackRock Growth and Recovery Fund Class A British Pound
- Constraint^{††} Numis Smaller Companies plus AIM ex-Investment Trusts Index

Contact Us

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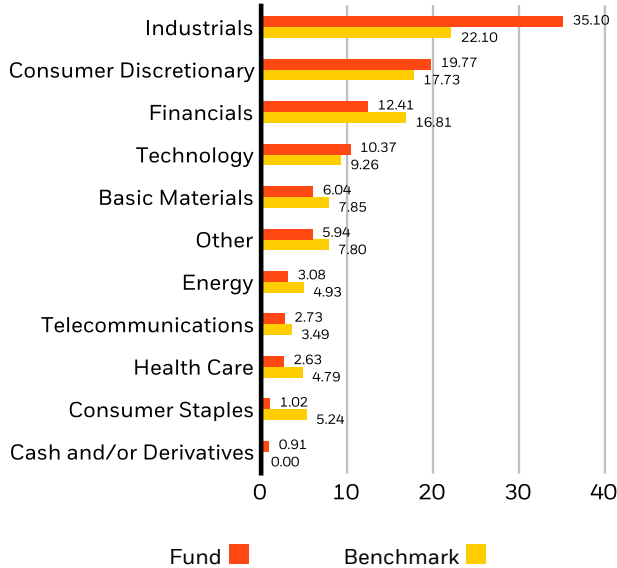


TOP 10 HOLDINGS (%)

HILL & SMITH PLC	3.03%
OXFORD INSTRUMENTS PLC	2.85%
INTEGRAFIN HOLDINGS PLC	2.77%
GAMMA COMMUNICATIONS PLC	2.73%
WORKSPACE GROUP PLC	2.65%
BREEDON GROUP PLC	2.44%
4IMPRINT GROUP PLC	2.39%
CHEMRING GROUP PLC	2.39%
GREAT PORTLAND ESTATES PLC	2.27%
GRAFTON GROUP PLC	2.13%
Total of Portfolio	25.65%

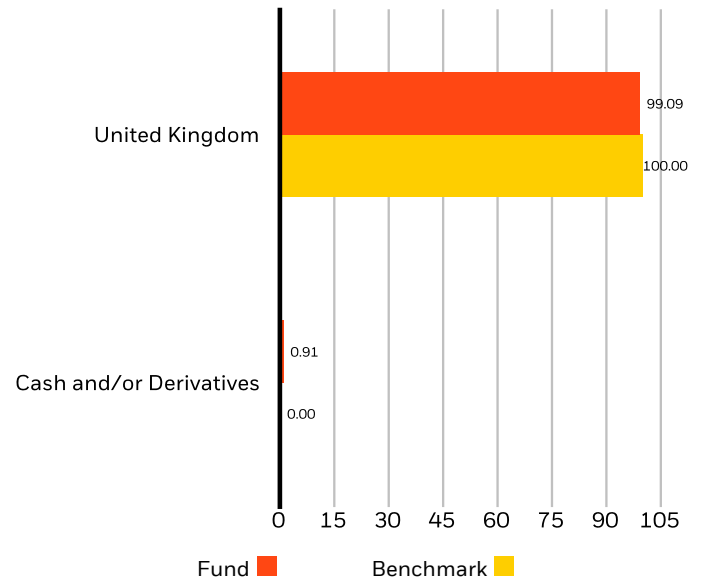
Holdings subject to change

SECTOR BREAKDOWN (%)



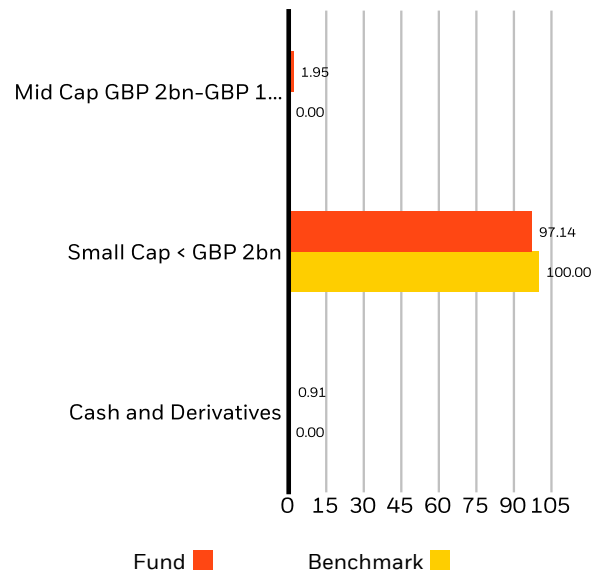
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

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GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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