ACTIVE

BlackRock European Dynamic Fund

Class FD British Pound

UK Retail Funds

BlackRock.

June 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2024. All other data as at 08-Jul-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment).
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies incorporated or listed in Europe, but excluding the United Kingdom.
- Depending on market conditions, the Fund will invest in equity securities of companies that are, in the opinion of the investment adviser(IA) , undervalued (i.e. their share price does not reflect their underlying worth) or have good growth potential.

RISK INDICATOR

Lower Risk Potentially Lower Rewards

Higher Risk Potentially Higher Rewards

1	2	3	4	5	**6**	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

RATINGS

MORNINGSTAR obsr Silver

MORNINGSTAR ★★★★

KEY FACTS

Constraint[†1] : FTSE World Europe ex UK Index

Asset Class : Equity

Fund Launch Date : 01-Mar-2002

Share Class Launch Date : 07-Nov-2013

Share Class Currency : GBP

Use of Income : Accumulating

Net Assets of Fund (M) : 4,730.42 GBP

Morningstar Category : Europe ex-UK Equity

Domicile : United Kingdom

ISIN : GB00BCZRNN30

Management Company : BlackRock Fund Managers Ltd

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.75%

Ongoing Charge : 0.91%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 100,000 GBP *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 3.65x

Price to Earnings Ratio : 22.64x

Standard Deviation (3y) : 18.15

3y Beta : 1.20

Number of Holdings : 42

PORTFOLIO MANAGER(S)

Giles Rothbarth

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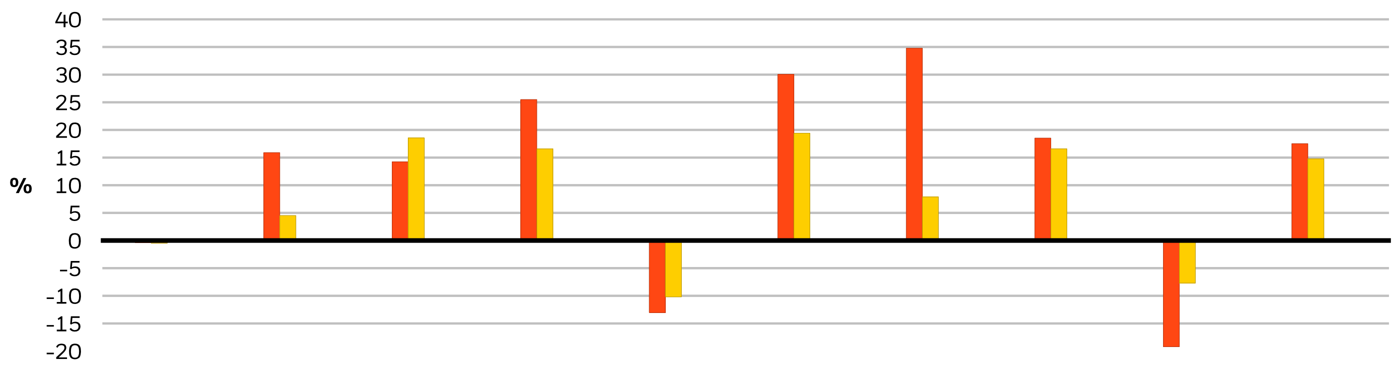
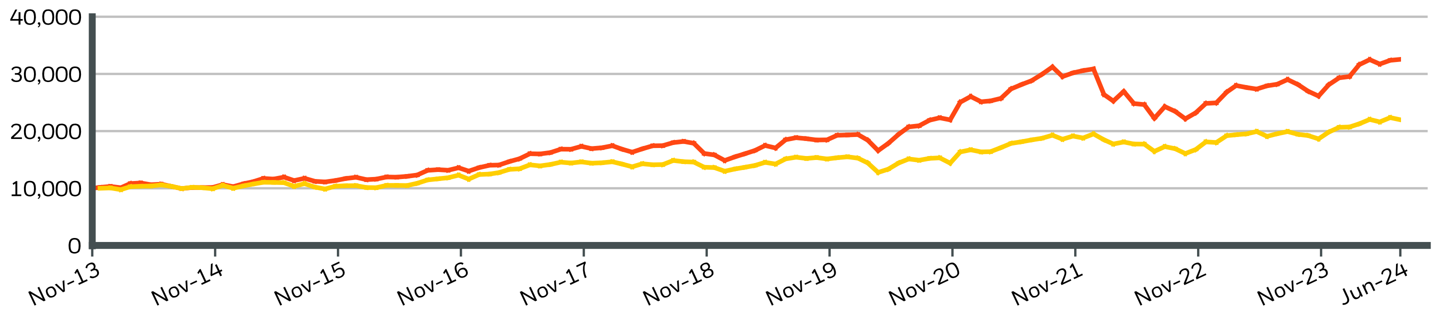
CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	-0.39	15.90	14.23	25.50	-13.04	30.05	34.79	18.53	-19.21	17.52
Constraint[†1]	-0.48	4.52	18.56	16.57	-10.20	19.41	7.89	16.58	-7.69	14.76

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.53	0.16	11.04	11.04	15.43	4.14	11.97	11.72
Constraint[†1]	-1.67	-0.23	6.41	6.41	12.54	6.01	7.75	7.76

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class	BlackRock European Dynamic FundClass FD British Pound
Constraint[†1]	FTSE World Europe ex UK Index

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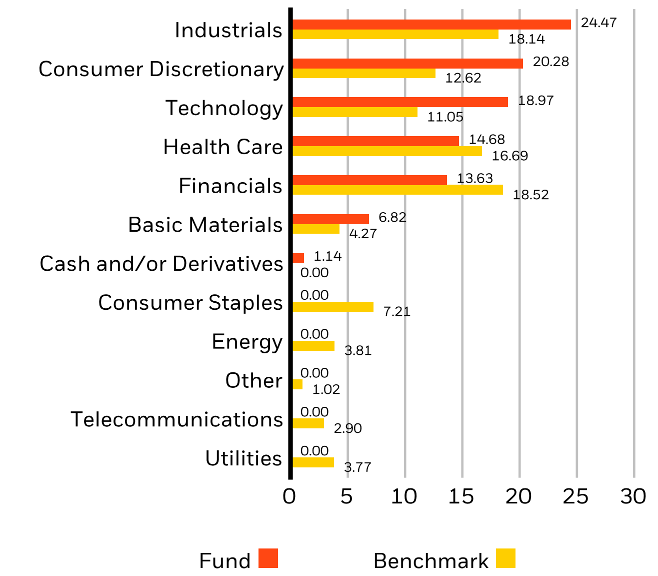
TOP 10 HOLDINGS (%)

NOVO NORDISK A/S	9.77%
ASML HOLDING NV	8.46%
LINDE PLC	4.97%
LVMH MOET HENNESSY LOUIS VUITTON SE	4.44%
COMPAGNIE FINANCIERE RICHEMONT SA	3.77%
BE SEMICONDUCTOR IND.	3.43%
COMPAGNIE DE SAINT GOBAIN SA	3.39%
SCHNEIDER ELECTRIC SE	3.26%
MTU AERO ENGINES AG	3.21%
HERMES INTERNATIONAL SCA	3.11%
Total of Portfolio	**47.81%**

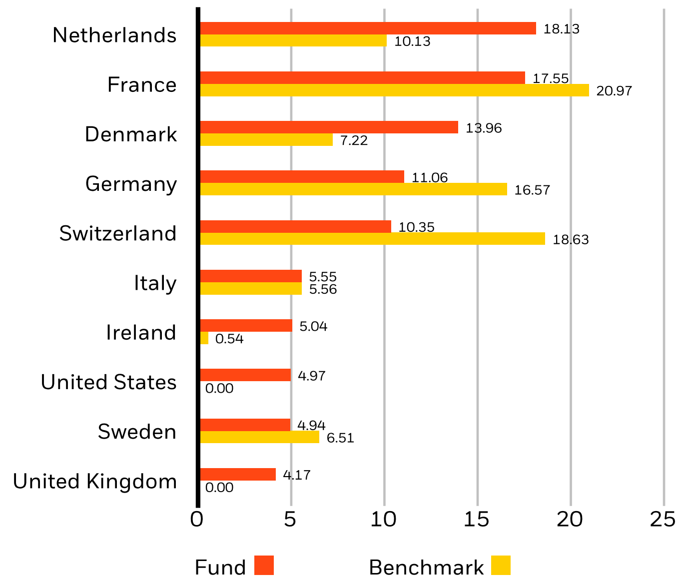
Holdings subject to change

SECTOR BREAKDOWN (%)



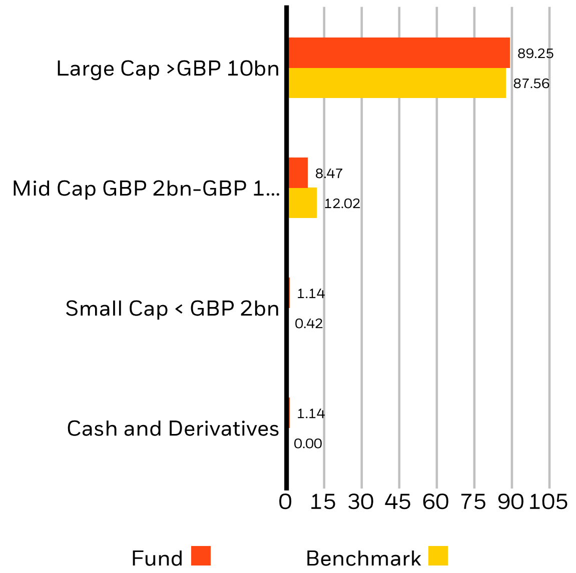
[1]Allocations are subject to change. **Source:** BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. **Source:** BlackRock

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GLOSSARY

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

[1]Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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