

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Class A Accumulation Shares in GBP (ISIN IE00BDZQTC81)

### Atlantic House Balanced Return Fund (the 'Fund'), a sub-fund of GemCap Investment Funds (Ireland) PLC (the 'Company')

The Fund is managed by Gemini Capital Management (Ireland) Limited which acts as manager to the Company

## Objectives and Investment Policy

The investment objective of the Fund is to generate positive returns in most market conditions over any given three-year period. There is, however, no guarantee that the Fund will achieve its investment objective.

The Fund is actively managed and whilst it seeks to outperform the IA Targeted Absolute Return sector, it is managed without reference to any benchmark meaning that the Investment Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies. In order to seek to achieve its investment objective, the Fund will invest in a portfolio of equity securities, such as common stock and preferred stock, which will be listed or traded on Regulated Markets and may be contained in an eligible financial index. It will also invest in fixed income securities, such as G20 government bonds and investment grade corporate bonds, convertible securities, such as preference shares and convertible bonds. Convertible securities may embed financial derivative instruments ("FDI") and/or leverage.

Investments may also take the form of

- cash and money market instruments such as deposits/certificates of deposit, money market funds, treasury bills, commercial paper;
- regulated collective investment schemes, including exchange-traded funds ("ETFs") which may include any of the Asset Classes as underlying assets. No investment will be made in another sub-fund of the Company; and
- financial derivative instruments ("FDI") (as detailed further below).

While the Fund is not subject to any industry sector, market capitalisation or geographical constraints on target investments, it may invest in sectors such as financials, technology and healthcare. In addition, the Fund may invest up to 50% of its Net Asset Value in emerging markets, although under normal market conditions it is intended that investment

in emerging markets will not exceed 20% of the Fund's Net Asset Value.

The target exposures are that:

- the exposure of the Fund to collective investment schemes (including ETFs) may be between 0% and 10% of the Net Asset Value of the Fund; and
- the exposure of the Fund to cash and money market instruments may be between 0% and 30% of the Net Asset Value of the Fund.

The Fund may, however, have an exposure outside of the above targets at times (for example due to market conditions or market movements).

For any Asset Class which does not have a target exposure listed above, the Fund may be invested up to 100% of its Net Asset Value.

The Fund may utilise FDI for investment, hedging or efficient portfolio management purposes. The FDI used may be exchange-traded or over-the-counter ("OTC"), and deliverable or non-deliverable. The underlying to the FDI will comprise assets consistent with the investment policy of the Fund.

Income and gains in this share class will be accumulated and reinvested on behalf of shareholders.

Investors can buy and sell shares in the Fund on every business day meaning a day on which banks in Ireland and on which the relevant stock exchange is open for normal business subject to the 'Dealing Days for Subscription and Redemptions' and the 'Issue of Shares' and 'Redemption of Shares' section of the Supplement.

Recommendation: This Fund may not be appropriate for short-term investment.

For full details please refer to the 'Investment Objective and Policy', 'Issue of Shares' and 'Redemption of Shares' sections of the Supplement and 'The Shares' section of the Prospectus.

## Risk and Reward Profile

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

lower potential risk/rewards

higher potential risk/rewards

The indicator above illustrates the position of this Fund on a standard risk/reward category scale. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean investment is 'risk free'. This indicator is not a measure of the risk that you may lose the amount you have invested. The Fund is in category 4 because of the exposure to individual equities and the volatility of individual equities. The following are risks materially relevant to the Fund which are not adequately captured by the indicator:

**Derivatives Risk:** The Fund is entitled to use derivative instruments for investment purposes and for efficient portfolio management and/or to protect against exchange risks. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund. The Fund may enter into various financial contracts (derivatives) with another party. Where the Fund uses futures or forward foreign currency contracts (derivatives), it may become exposed to certain investment risks including leverage, market, mismatching of exposure and/or counterparty risk, liquidity, interest rate,

credit and management risks and the risk of improper valuation. While the Fund is not expected to have exposure to leverage to a material degree, any movement in the price of these investments can have a significant impact on the value of the Fund and the Fund could lose more than the amount invested.

**General Investment Risk:** The securities in which the Fund invests are subject to normal market fluctuations and may fall as well as rise in value.

**Credit and Counterparty Risk:** There is a risk that the issuer of debt securities or a counterparty to a derivatives contract may not be able to meet interest, principal or settlement payments or otherwise honour their obligations.

**Market Risk:** The Fund may invest in securities and markets which experience specific risks due to increased volatility, liquidity, political and economic stability.

**Custodial Risk:** There may be a risk of a loss where the assets of the Fund are held in custody that could result from insolvency, negligence or fraudulent action of the custodian or sub custodian.

For a more detailed explanation of risks, please refer to the 'Risk Factors' section of the Prospectus and the 'Risk Warnings' section of the Supplement.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One off charges deducted before or after you invest           |                                                                                                                                          |
|---------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| Entry charge None                                             | This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. |
| Exit charge None                                              |                                                                                                                                          |
| Charges taken from the Fund over a year                       |                                                                                                                                          |
| Ongoing charges: 0.75%                                        |                                                                                                                                          |
| Charges taken from the Fund under certain specific conditions |                                                                                                                                          |
| Performance Fee : None                                        |                                                                                                                                          |

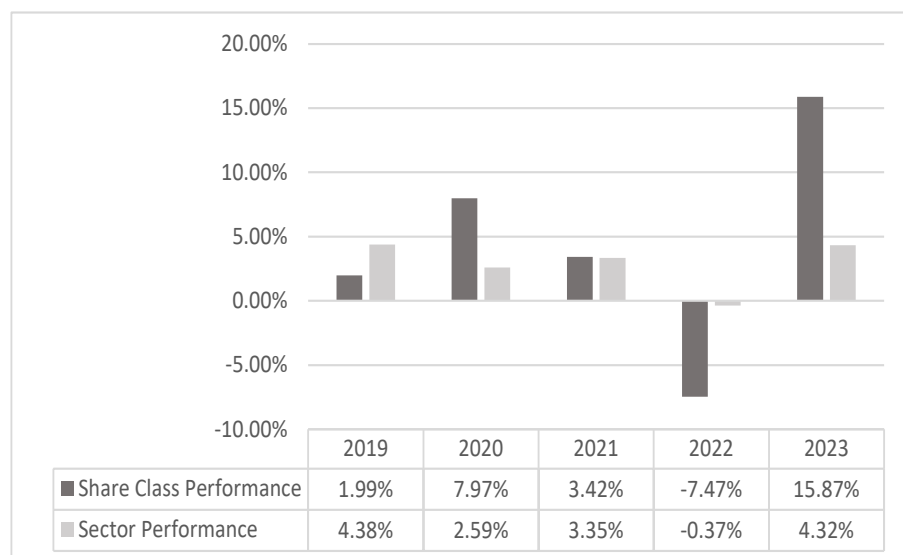
The entry and exit charges shown are maximum figures. In some cases you might pay less.

The ongoing charges figure is based on expenses for the year ending 31 December 2023 but may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when investing in another collective investment scheme.

An anti-dilution levy of up to 2% may be charged on redemptions of 5% or greater of the total net assets of the Fund.

For more information about charges, please refer to the 'Fees, Charges and Expenses' section of the Prospectus and the 'Fees and Expenses' section of the Supplement.

## Past Performance



The past performance shown in the chart opposite takes into account all charges.

Past performance is not a guide to future performance.

Past performance has been calculated in the base currency of the Fund which is GBP.

The Fund compares its performance in the chart opposite to the IA Targeted Absolute Return Sector.

The Fund was approved by the Central Bank of Ireland on 13 February 2018 and the share class was launched on 5 December 2018.

## Practical Information

**Depository:** Caceis Investor Services Bank S.A., Dublin Branch.

**Prices of shares and further information:** Further information about the Fund (including copies of the current Prospectus and most recent financial statements, free of charge) is available in English at the Company's registered office at 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, D02 E762, Ireland. Other practical information, including the Net Asset Value per Share for the Fund is available from the Administrator's registered office and at [www.geminicapital.ie](http://www.geminicapital.ie).

The Fund is a sub-fund of the Company which is an umbrella fund with segregated liability between sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. Investors may redeem their shares in the Fund (or a portion thereof) by submitting a redemption request on a business day (prior to the Dealing Deadline) provided that they satisfy the criteria applicable to an investment in the Fund. Investors may switch shares in the Fund for shares in another class in the Fund or in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub-funds. Further information on switching is contained in the Prospectus. This document describes a share class of a sub-fund of the Company and the Prospectus and financial statements are prepared for the entire Company.

More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund.

**Remuneration Policy:** Details of the up-to-date remuneration policy of Gemini Capital Management (Ireland) Limited, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at [www.geminicapital.ie](http://www.geminicapital.ie). A hard copy version of the remuneration policy will be made available, free of charge, upon request.

**Tax:** The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Gemini Capital Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 20 February 2024.