

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## Jupiter Asset Management Series PLC - Jupiter Asia Pacific Income Fund (IRL) (the 'Fund'), a sub-fund of Jupiter Asset Management Series PLC

1 GBP Acc (ISIN - IE00B8256T93)

The Manager is Jupiter Asset Management (Europe) Limited (the "Manager")

### Objectives and Investment Policy

**Objective:** long term capital growth and income by investing not less than 70 % in shares of companies (i.e. equities) from the Asia Pacific region (excluding Japan) or companies which have a predominant proportion of their assets or business operations in the Asia Pacific region (excluding Japan).

**Policy:** In seeking to achieve its investment objective, the Fund aims to deliver a return, net of fees, greater than that of the MSCI AC Asia Pacific ex Japan Index with net dividends re-invested over rolling 3 year periods.

Exposure to China A Shares will not be more than 20% of the Fund's Net Asset Value. The Fund may invest up to 10% of its Net Asset Value in UCITS-eligible collective investment schemes. The Fund may also invest up to 15 % of its Net Asset Value in REITs.

The Fund may use derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) for efficient portfolio management purposes and for hedging purposes only.

The Investment Manager's approach to company research and stock selection places emphasis on considerations such as management experience and governance arrangements, proven business model, capital discipline and distribution policy, valuation, secular growth potential as well as the liquidity profile of the company's shares.

The Fund will typically hold a relatively concentrated portfolio (approximately 30 stocks).

Although the Fund will generally seek to invest in dividend-paying stocks of companies that are committed to sharing profits, it is not guaranteed that all underlying investments will generate dividends. To the extent that underlying investments of the Fund are income producing, the potential for capital growth may be reduced.

The Fund is actively managed. The Index represents the performance of the large and mid-cap segments of developed and emerging markets in the Asia Pacific region excluding Japan. The Index is a representation of the markets in which the Fund primarily invests but the Fund may invest in companies which are not included in the Index. Therefore, the risk and return profile of the Fund may be significantly different from that of the Index.

**Recommendation:** the Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

**Treatment of income:** as shares in this class are accumulation shares, income from investments will be reinvested into the Fund and reflected in the value of the shares.

**Dealing:** you can buy and sell shares on business days (excluding Saturdays, Sundays and public holidays) where retail banks are open for business in Dublin and London and Sydney.

### Risk and Reward Profile

The calculated risk and reward category, as shown above, uses a method of calculation derived from EU rules. It is based on the rate at which the returns of the Fund have moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment. The seven-category scale is nonlinear, for example, 2 is not twice as risky as 1.



- Funds in category 6 have in the past shown relatively high volatility. With a fund of category 6, you have a relatively high risk of losing money but your chance for gains is also relatively high.
- Investment risk** - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.
- Geographic concentration risk** - a fall in the Asia Pacific markets may have a significant impact on the value of the Fund because it primarily invests in these markets.
- Company shares (i.e. equities) risk** - the value of Company shares and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions.
- REITs risk** - REITs are investment vehicles that invest in real estate, which are subject to risks associated with direct property ownership.
- Stock Connect risk** - Stock Connect is governed by regulations which are subject to change. Trading limitations and restrictions on foreign ownership may constrain the Fund's ability to pursue its investment strategy.
- Concentration risk (number of investments)** - the Fund may at times hold a smaller number of investments, and therefore a fall in the value of a single investment may have a greater impact on the Fund's value than if it held a larger

number of investments.

- Currency risk** - the Fund is denominated in USD but holds assets denominated in other currencies. This share class is denominated in GBP. The value of your shares may rise and fall as a result of exchange rate movements.
- Emerging markets risk** - less developed countries may face more political, economic or structural challenges than developed countries.
- Liquidity risk** - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.
- Derivative risk** - the Fund may use derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) with the aim of reducing the overall costs and/or risks of the Fund.
- Capital erosion risk** - all or part of the share class charges may be taken from capital. Should there not be sufficient capital growth in the Fund this may cause capital erosion.
- For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

## Charges

### One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. In some cases, you might pay less and you can find out the actual entry and exit charges from your financial adviser or distributor.

### Charges taken from the Fund over a year

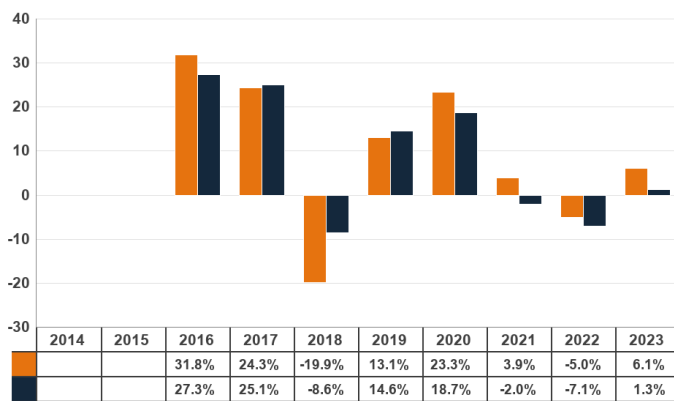
Ongoing charges	1.13%
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### Charges taken from the Fund under specific conditions

Performance fee	None
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- These charges are used to pay the costs of running the Fund, including the costs of marketing and distribution. Overall, they reduce the growth of your investment.
- The ongoing charges figure is based on the expenses of the Fund for the 12 month period ended December 2023. Where the Fund invests in other underlying funds, which may include closed-ended funds such as investment trusts, the ongoing charges figure will include the ongoing charges for those funds, and will therefore vary from year to year. The ongoing charges figure excludes portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.
- It is not the intention for a switching charge (2.50%) to apply but the Fund reserves the right to impose a switching charge in the future.
- You can find out more details about the charges by looking at the *Fees and Expenses* section of the prospectus.

## Past Performance



Source: Jupiter/Factset SPAR 2023

- I GBP Acc
- MSCI AC Asia Pacific ex Japan Index with net dividends re-invested

- Past performance is not a guide to future performance.
- The Fund launched on 13 September 2000. This class started to issue shares on 14 September 2015.
- In March 2023 the Fund changed its Investment Objective. The performance before this date was achieved under circumstances that no longer apply.
- The value of the class is calculated in GBP. The Index is in GBP.
- The past performance shown does not take into account any entry or exit charges but does take into account the ongoing charge, as shown in the Charges section.

## Practical Information

- The Fund's assets are held with its depository, Citi Depository Services Ireland Designated Activity Company.
- Jupiter Asia Pacific Income Fund (IRL) is a sub-fund of Jupiter Asset Management Series Plc (the "Company"). The assets of this sub-fund are segregated from other sub-funds in the Company.
- Further information about the Company, copies of its prospectus, annual and half-yearly reports may be obtained, for the entire Company, free of charge (the prospectus is available in English and other required languages) from the administrator, Citibank Europe plc, at 1 North Wall Quay, Dublin 1 Ireland or visit [www.jupiteram.com](http://www.jupiteram.com).
- Details of the remuneration policy are available at [www.jupiteram.com](http://www.jupiteram.com) and a paper copy can be made available free of charge upon request.
- The latest share prices are available from the administrator during normal business hours and will be published daily at [www.jupiteram.com](http://www.jupiteram.com).
- You may switch your shares to the shares of another sub-fund of the Company. A fee may apply. For further details, please refer to the Conversion of Shares section in the prospectus.
- This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to your financial adviser.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the Company.