

SF EUROPEAN GROWTH

2 Acc - Fund Factsheet - Covering the month of May 2024



Peter Michaelis & Martyn Jones

The Fund

The Fund aims to deliver capital growth over the long term (5 years or more) using the Sustainable Future investment process. This process uses a thematic approach to identify the key structural growth trends that will shape the global economy of the future and the fund managers then seek to invest in well run companies whose products and operations capitalise on these transformative changes. The Fund invests in companies incorporated, domiciled or which conduct significant business in the in the EEA (European Economic Area) and Switzerland, and can invest up to 5% in UK-listed stocks. All investments will be expected to conform to our ESG criteria.

Key information

Class Launch Date	19.02.01
Comparator Benchmark 1	MSCI Europe ex UK
Comparator Benchmark 2	IA Europe Excluding UK
Fund Size [^]	£256.2m
Number of Holdings	40
Historic Yield*	0.60%
Comparator Benchmark 1 Yield	2.86%
Active Share**	85.73%

[^]Fund AUM shown is in the base currency of the fund.

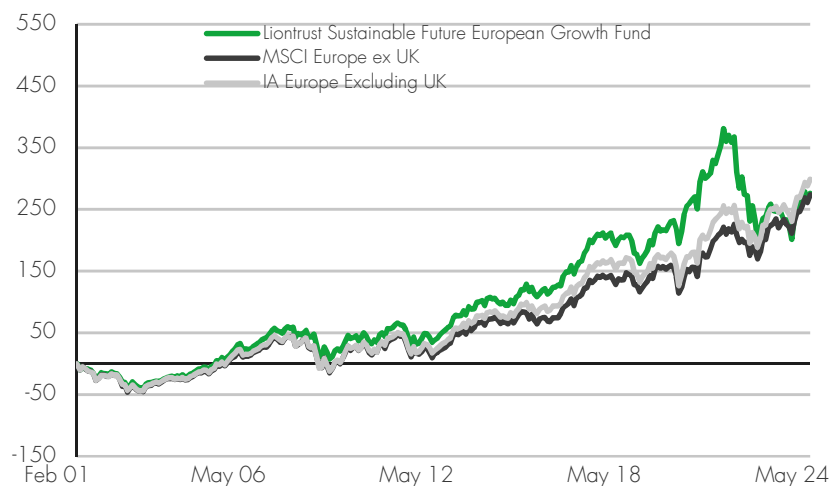
Ratings and awards



Our experienced fund management team

Peter Michaelis, who is Head of the 17-strong Liontrust Sustainable Investment team, and Martyn Jones joined Liontrust in April 2017 as part of the acquisition of Alliance Trust Investments (ATI). Peter has been managing money in Sustainable and Responsible Investment for over 20 years when he was promoted to lead Portfolio Manager at Aviva Investors, before being made Head of Sustainable and Responsible Investment. Prior to Liontrust, Martyn spent five years at ATI, initially as a graduate trainee and then as an analyst with the Sustainable Investment team. Martyn has an MA (Hons) in Management from the University of Glasgow and a Masters in Sustainability Leadership at the University of Cambridge.

Performance since fund launch date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20
Liontrust Sustainable Future European Growth Fund	8.8	-13.4	-1.5	38.6	3.8
MSCI Europe ex-UK Index	12.7	8.6	5.5	33.5	-8.3
IA Europe ex-UK sector average	12.3	6.5	4.2	39.6	-9.4
Quartile ranking	4	4	4	2	1

Cumulative performance (%)

	1 month	3 months	YTD	6 months	1 year	3 years	5 years	Since inception
Liontrust Sustainable Future European Growth Fund	3.0	0.0	4.3	11.9	8.6	-11.3	28.4	276.2
MSCI Europe ex-UK Index	3.5	5.0	8.2	13.0	16.8	23.5	57.1	273.9
IA Europe ex-UK sector average	2.8	4.8	7.9	13.1	15.6	19.4	56.7	299.0
Quartile ranking	2	4	4	3	4	4	4	3

Source: Financial Express, as at 31.05.24, total return

Key risks: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the 2nd page.

*Historic yield: reflects distributions declared over the past 12 months as a percentage of the mid-market unit price. It does not include any preliminary charge and investors may be subject to tax on their distributions. **The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

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Sector breakdown (%)

Financials	20.4	
Information Technology	18.8	
Healthcare	18.4	
Consumer Discretionary	14.9	
Industrials	13.7	
Communication Services	5.5	
Consumer Staples	5.2	
Materials	2.3	

■ Fund ■ MSCI Europe ex-UK

Geographic breakdown (%)

Germany	21.3	
Switzerland	13.3	
Denmark	12.9	
Netherlands	11.3	
Sweden	8.8	
Norway	5.5	
United Kingdom	4.8	
Italy	4.5	
France	3.6	
Other	13.3	
Cash and Derivatives	0.9	

Top 10 holdings (%)

ASML	6.3	Equity
Alcon AG	4.5	Equity
Tryg A/S	3.5	Equity
Puma SE	3.4	Equity
DNB Bank ASA	3.3	Equity
Qiagen N.V.	3.3	Equity
GN Store Nord A/S	3.3	Equity
Unilever	3.3	Equity
Siemens Aktiengesellschaft	3.2	Equity
Kingspan	3.1	Equity

Important information

Key Risks: We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. All investments will be expected to conform to our social and environmental criteria. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. Investments should always be considered as long term.

Disclaimer: This document provides information about the Liontrust Sustainable Future European Growth Fund ('the Fund') and Liontrust Fund Partners. Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518165) to undertake regulated investment business. Liontrust Fund Partners does not give financial or investment advice. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell units and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of units and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from www.liontrust.co.uk or direct from Liontrust.

Additional information

Minimum initial investment	£500,000
Minimum additional investment	£25,000
Ex-dividend date	1 February (Final) 1 August
Distribution date	31 March (Final) 30 September
Sedol code	3002939
ISIN code	GB0030029390

Risk ratios

Annualised over 36 months

Alpha	-12.01%
Beta	1.35
Information Ratio	-1.02

Annualised over 260 weeks

Volatility	18.05%
Benchmark volatility	17.65%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.87%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term.
**These are the annual costs of running and managing the Fund.