Fidelity Funds

Société d'investissement à capital variable
Established in Luxembourg
RCS Luxembourg B 34 036

Semi-Annual Report and Accounts

For the period ended
31 October 2023
Unaudited

Fidelity INTERNATIONAL

Fidelity Funds

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Introduction

Fidelity Funds (the "Company") is an open-ended investment company established in Luxembourg as a société d'investissement à capital variable ("SICAV"). It has an umbrella structure and its assets are held in a number of different funds ("sub-funds"). Each sub-fund is a separate portfolio of securities and other assets managed in accordance with specific investment objectives. Separate classes of shares in the Company (the "Shares") are issued in relation to the sub-funds. Each sub-fund provides an investment opportunity in professionally managed pools of securities in different geographical areas and currencies, with the investment objective of capital growth, income or a balance between capital growth and income.

Shares are authorised for sale in a number of jurisdictions and may be listed on the Luxembourg Stock Exchange's Euro MTF market. However, shares in the Reserved Funds and the Institutional Reserved Funds are not presently listed. Further information on the stock exchange listings can be found on https://www.bourse.lu/official list or may be obtained from the Management Company upon request.

Swiss investors are advised that with the exception of the Asia Pacific Multi Asset Growth & Income Fund, Greater China Fund II, Greater China Multi Asset growth & Income Fund, the Institutional Target Funds, Institutional European Larger Companies Fund, Multi Asset Target Income 2024 Fund, Sustainable Asia Equity II Fund, the present sub-funds of the Company have been authorised by the Swiss Financial Market Supervisory Authority for distribution in Switzerland.

Board of Directors

The Directors of the Company as at 31 October 2023 are listed on page 3. Eight of the ten Directors serving as at 31 October 2023 are considered non-executive Directors, three of whom are considered by the Board to be independent of the Investment Manager and free from any other relationship which could materially interfere with the exercise of their independent judgment.

There have been no changes to the Board of the Management Company during the period to 31 October 2023.

Conducting Officers

As at 31 October 2023 the Conducting Officers appointed by FIL Investment Management (Luxembourg) S.A. ("FIMLUX") were as listed on page 3.

This Semi-Annual Report of the Company does not constitute an offer of Shares. Shares are offered on the basis of the information contained in the current Prospectus (and the documents referred to within it) supplemented by the last available Annual Report of the Company and any subsequently published Semi-Annual Report. Copies of the current Prospectus, latest Annual and Semi-Annual Reports and Portfolio Changes for the Company are available free of charge from the registered office of the Company or from any of the companies registered as distributors of the Company, or, for investors in Switzerland, from the Representative of the Company in Switzerland.

This Semi-Annual Report has been approved for circulation in the United Kingdom by FIL Investments International, UK distributor of the Company, authorised and regulated in the UK by the Financial Conduct Authority.

Directors and Conducting Officers

Board of Directors of Fidelity Funds as at 31 October 2023

Jeffrey Lagarce
Chair of the Board
USA

Anouk Agnes ^*
Director
Grand Duchy of Luxembourg

Yousef A. Al-Awadi, K.B.E. ^
Director
Kuwait

Romain Boscher ^
Director
France

Didier Cherpitel ^
Director
Switzerland

Carine Feipel ^*
Director
Grand Duchy of Luxembourg

Glen Moreno ^
Director
USA

Anne Richards ^
Director
United Kingdom

Jon Skillman ^*
Director
Grand Duchy of Luxembourg

FIL (Luxembourg) S.A.
Corporate Director
Grand Duchy of Luxembourg
Represented by Nishith Gandhi

Board of Directors of FIL Investment Management (Luxembourg) S.A. (the "Management Company")

Romain Boscher ^
Director
France

Christopher Brealey
Chair of the Board
Grand Duchy of Luxembourg

Eliza Dungworth
Director
Grand Duchy of Luxembourg

Sera Sadrettin-Perry
Director
United Kingdom

Jon Skillman ^*
Director
Grand Duchy of Luxembourg

Conducting Officers of the Management Company

Florence Alexandre
Conducting Officer
Grand Duchy of Luxembourg

Stephan von Bismarck
Conducting Officer
United Kingdom

Corinne Lamesch
Conducting Officer
Grand Duchy of Luxembourg

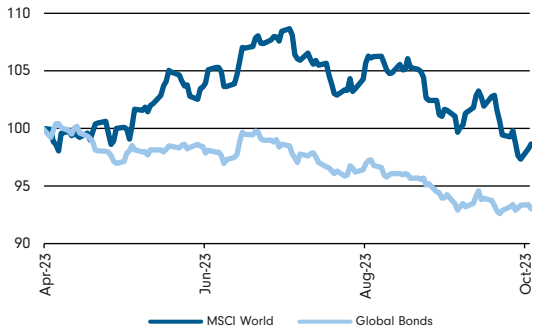
Karin Winklbauer
Conducting Officer
Grand Duchy of Luxembourg

Paul Witham
Conducting Officer
Grand Duchy of Luxembourg

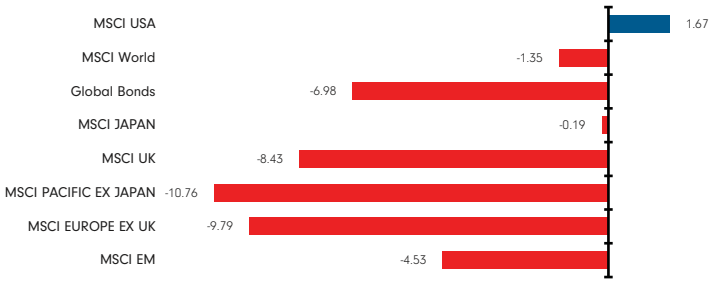
^Non-executive Director
* Considered by the Board to be Independent

Equity Markets

Global equities, as measured by the MSCI World Index, generated negative returns in US dollar terms over the six-month period to the end of October 2023. Markets were positive in the first half of the period. Moderating inflation in developed markets heightened expectations for less restrictive monetary policies going forward, as central banks in major developed economies slowed the pace of interest rate hikes. Sentiment also received support as healthy corporate earnings and resilient economic data, including robust US GDP growth, raised hopes for a soft landing in the global economy. However, markets came under pressure in the second half as inflation remained higher than target levels, which led major central banks to retain their hawkish stance and reinforce higher for longer views on interest rates. Slowing growth in China, followed by weak macroeconomic data and renewed stress in its real estate sector kept markets muted. Towards the end of the period, the tragic events that unfolded in the Middle East also dampened sentiment as concerns over the conflict spreading across the region kept investor cautious.



Source: Refinitiv DataStream, Total Returns in USD rebased to 100, MSCI World index and BofA ML Global Broad Market index, 30.04.2023 - 31.10.2023



Source: Refinitiv DataStream, Total Returns (%), USD, 30.04.2023 - 31.10.2023

Against this global backdrop, Pacific ex-Japan and European equities declined the most, while US equities ended in positive territory. Emerging market equities also ended lower, driven by the sluggish recovery in China. From a sector perspective, utilities and consumer staples companies were among the key laggards, while information technology (IT) and energy stocks gained. Overall, returns in US dollar terms were weighed down by its appreciation against the yen, euro and sterling.

European equities delivered negative returns. At the start of the period, investors were encouraged by positive corporate results and markets remained buoyant, even as reports of slowing growth in China continued. European equities saw some major rotations in the third quarter, as investors focused on interest rate decisions by most major central banks. Inflationary pressures persisted over the third quarter, and the focus shifted to how long the restrictive policy stance will last, with 'higher for longer' emerging as the likely strategy of some central banks. In October, sentiment remained fragile amid a disappointing earnings season, elevated interest rates and geopolitical tensions. Central banks, including the European Central Bank (ECB) stopped raising rates. Investors now believe the hiking cycle is over, with only a small probability of further action from the US Federal Reserve (Fed) and the Bank of England (BoE).

UK equities declined sharply over the period as a slew of challenges, primarily the direction of interest rates, kept investors on edge. Although inflationary pressures continued to moderate, they remained at an elevated level in the UK, prompting the BoE to aggressively raise rates to 5.25% in August. However, subsequent signs of slowing inflation allowed the central bank to keep rates unchanged in September after 14 successive rate hikes. While further short-term rate rises may be limited, investors are increasingly accepting that interest rates may remain around these levels rather than being swiftly reduced. Elsewhere, weak economic data from China added to market uncertainty. Towards the end of the period, the conflict between Israel and Gaza triggered fears of a wider contagion in the Middle East and led to a surge in volatility. Against this backdrop, company size continued to be a significant driver of returns, as large-cap stocks underperformed their smaller counterparts.

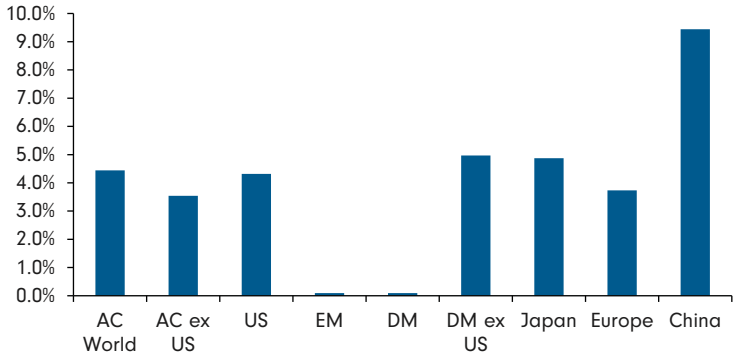
US equity markets rose over the six months under review. A cautious mood prevailed at the start of the period, on concerns that the US would breach its debt ceiling. This was ultimately resolved in June, when the US Senate approved a bill to raise the debt ceiling to avoid a default on federal government debt. Markets were supported by largely positive second quarter earnings, before declining in early August, after credit rating agency Fitch lowered the US government's long-term debt rating to AA+ from AAA due to concerns over fiscal and governance-related issues. Rising oil prices, strength in US bond yields and concerns over a government shutdown triggered a sell-off towards the end of the third quarter. October started on a weak note, as a sharp surge in bond yields, the unfolding conflict and tragic events in Israel and Gaza, and subdued corporate earnings dampened overall sentiment From a sector perspective, communication services, IT and consumer discretionary were the strongest performers, while utilities, real estate and consumer staples were the biggest decliners.

The Japanese equity market climbed to a multi-decade high during the period in local currency terms, but declined in US dollar terms. Extended buying by overseas investors drove share price gains. Market participants were encouraged by a steady stream of corporate governance related developments, spurred by reform measures by the Tokyo Stock Exchange, and largely positive domestic earnings. The Bank of Japan's cautious policy stance and a weaker yen also supported the positive trend in share prices. Japan's currency came under broad-based pressure amid renewed monetary policy divergence, and the rise in long-term US yields pushed the yen to over ¥150 per US dollar, the lowest level in a year. Value stocks outperformed growth names over the period. At a sector level, financials, energy and utilities were among the leading gainers, while health care was the main laggard.

Equities in the Pacific ex Japan region retreated, primarily due to weakness in China amid weaker-than-expected macroeconomic data and rising geopolitical tensions. Chinese and Hong Kong equities slid sharply. Technology-focused markets, including South Korea and Taiwan, also declined as these markets witnessed investor outflows. Australian equities slid in line with the broader market. In ASEAN, all countries ended in negative territory. Most countries witnessed capital outflows during the period. At a sector level, energy led gains, while health care and communication services were among the notable decliners.

Emerging markets ended in negative territory. Equities came under pressure in May, amid concerns over China's subdued economic recovery and the continued sell-off in US regional banks. Performance improved in June and July, after the Chinese government indicated that it would extend stimulus measures to support the property sector and boost consumption. The asset class declined again from August onwards as US Treasury yields reached near multi-year highs after the US Fed signalled that interest rates could remain higher for longer. Escalating tensions in the Middle East and a rise in oil prices also dented risk appetite. Meanwhile, Chinese policy makers stepped up efforts to bolster the economy and support market sentiment. All regions except Latin America posted negative returns. In commodity rich Latin America, Brazil was the best performing market, boosted by falling inflation and an interest rate cut in August. Within emerging Asia, Indonesia was the worst performer as its central bank raised policy rates in October in response to inflationary pressures. In Emerging Europe, Middle East and Africa, South Africa performed poorly as the country continued to struggle with power shortages.

Earnings outlook likely to remain muted



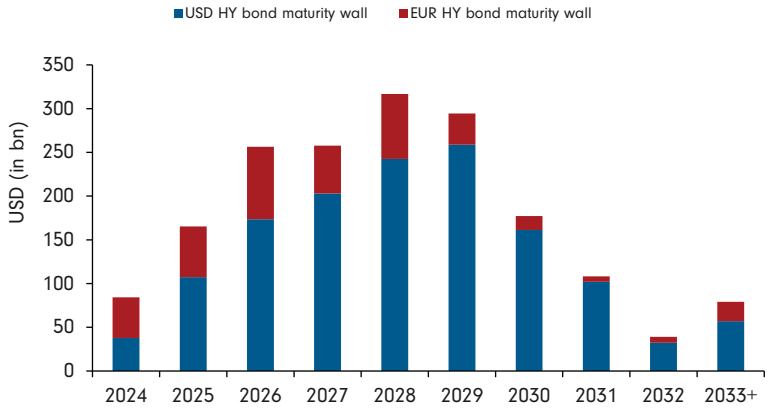
Source: IBES, Refinitiv DataStream, 31.10.2023
Data for MSCI Indices

Equity markets continue to face short-term challenges. We expect corporate revenue and earnings expectations for FY 2023 and FY 2024 to remain pressured for many companies as the price/inflation impulse fades, and underlying volume weakness shows through in many sectors. The US economy has proven more resilient than anticipated through 2023, which bolstered consumer demand. While analysts expect a rise in company profits next year, recent economic data suggests a less positive outlook. Persistent inflation could weigh on consumer demand and corporate margins, while higher inventories, rising credit card balances and declining consumer savings could further weaken economic activity. Given the need for investors to be exposed to equities to avoid missing out on potential gains, and the risk inherent in the outlook, portfolios that emphasise defensive and quality growth stocks will be better insulated against an economic contraction and will also be positioned to benefit from a soft-landing scenario.

Bond markets

Global fixed income markets posted mixed returns over the period, with corporate bonds outperforming government bonds. Following the significant market turmoil in mid-March amid the Silicon Valley Bank collapse, the second quarter started on an uncertain note, with investors contemplating the health of the financial system. However, with the closure of First Republic Bank in May, the financial turmoil looked more contained and volatility subsided significantly. Markets remained healthy on the back of strong corporate earnings and receding recession risks given healthy labour markets, resilient growth and weakening inflation data. Sentiment weakened in October as the unfolding conflict and tragic events in Israel and Gaza led to concerns about geopolitical risks in the region. Central banks maintained their 'higher for longer' interest rate stance, which led to a sell-off in sovereign bonds as yields rose. The US Fed increased interest rates by 0.25 percentage points at each of its meetings in May and July. While it paused rate hikes in September, the central bank indicated that interest rates would stay higher for longer and said that it still expects one more hike before the end of the year and fewer cuts than previously indicated next year. The 10-year US Treasury yield rose for the sixth consecutive month to close at 4.9%. The ECB raised interest rates by 0.25 percentage points in May, June, July and September as inflation remained above its target range. While the ECB kept its key interest rates unchanged at its October meeting, as widely expected, it said that a discussion on rate cuts is still premature. UK sovereign bonds were the worst hit, falling to their lowest levels since the mini-budget turmoil last October, amid several upside inflation surprises and an unexpected 0.50 percentage point interest rate hike by the BoE in June, following a 0.25% increase in May and August. However, signs of slowing inflation allowed the BoE to keep rates unchanged in September. This helped UK government bonds (Gilts) to recover, with the 10-year Gilt remaining relatively unchanged over the third quarter. In the corporate bonds space, credit spreads tightened as investors downgraded recession risks.

Refinancing risks loom amid higher rates



Source: Bloomberg, 31.10.2023

The economy is proving to be resilient. Inflation has started to fall, but we expect both labour and non-labour costs to be sticky. We believe that the monetary transmission mechanism is delayed, not broken. This means that the current policy could increasingly lead to a tightening of financial conditions. The US Fed appears to have come to the end of its tightening cycle, and the eurozone is not likely to be far behind. We have entered a 'higher for longer' interest rate environment. This comes with risks, especially with corporate maturity walls fast coming into view. At the same time, central banks could begin lowering rates rapidly if financial systems prove less resilient than they appear. The situation remains sufficiently uncertain to lead us to believe that a recession is still more likely than not.

Footnotes

1. These sub-funds have not been authorised by the Swiss Financial Market Supervisory Authority (FINMA) and have therefore not been approved for distribution in Switzerland.

2. EURO STOXX 50® is a registered trademark of STOXX Limited and has been licensed for certain purposes by Fidelity Funds.

3. These sub-funds have not been notified for marketing in Germany and the shares of these sub-funds may not be marketed to investors in Germany.

4. These sub-funds are not authorised by the Securities & Futures Commission in Hong Kong and may not be promoted or offered to the public in Hong Kong.

5. These sub-funds have not been authorised by the "Finanzmarktaufsicht" (Austrian Financial Market Authority) and have therefore not been approved for distribution in Austria.

6. These sub-funds are authorised by the Securities and Futures Commission in Hong Kong under the Securities and Futures Commission Code on Unit Trusts and Mutual Funds and not under the Securities and Futures Commission Code on Real Estate Investment Trusts. Such authorisation does not imply official recommendation.

7. This sub-fund invests partly in Indian equity securities through a wholly-owned Mauritian subsidiary, FIL Investments (Mauritius) Limited.

8. These sub-funds are defined as Article 8 sub-funds as per Sustainable Finance Disclosure Regulation ("SFDR"). SFDR refers to the regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector. Article 8 sub-funds seek to achieve their investment objectives while promoting, among other characteristics, environmental or social characteristics, or a combination of those characteristics.

9. These sub-funds are defined as Article 9 sub-funds as per SFDR. Article 9 sub-funds have sustainable investment as their objective.

Please note that not all countries of distribution have been disclosed in the above footnotes. For a complete list please refer to the prospectus.

America Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Baker Hughes	US	USD	3,665,050	126,774,092	4.14
Cheniere Energy	US	USD	705,746	117,683,151	3.84
Schlumberger (US)	US	USD	1,004,837	56,190,500	1.84
Denbury	US	USD	220,034	19,536,814	0.64
ChampionX	US	USD	409,137	12,593,241	0.41
				332,777,798	**10.87**
Utilities					
Sempra Energy	US	USD	1,148,703	80,099,071	2.62
Exelon	US	USD	1,755,061	68,017,374	2.22
Constellation Energy	US	USD	260,194	29,284,822	0.96
CMS Energy	US	USD	424,097	22,964,846	0.75
				200,366,113	**6.54**
Materials					
Agnico Eagle Mines (US)	CA	USD	1,365,098	63,831,978	2.08
RPM International	US	USD	383,885	34,968,091	1.14
				98,800,069	**3.23**
Industrials					
FedEx	US	USD	446,814	106,904,657	3.49
Union Pacific	US	USD	462,784	95,819,381	3.13
Norfolk Southern	US	USD	449,508	85,887,589	2.81
Jacobs Solutions	US	USD	407,083	53,983,231	1.76
Carlisle	US	USD	182,253	46,858,968	1.53
Air Lease (A)	US	USD	1,156,973	40,089,111	1.31
XPO	US	USD	454,749	34,861,089	1.14
Stanley Black & Decker	US	USD	342,635	28,880,710	0.94
				493,284,736	**16.11**
Information Technology					
Alphabet (A)	US	USD	896,817	110,555,105	3.61
Salesforce.com	US	USD	396,126	79,597,585	2.60
NXP Semiconductors	NL	USD	290,647	49,906,988	1.63
Intel	US	USD	1,029,421	37,337,104	1.22
Qualcomm	US	USD	274,029	29,856,793	0.98
DXC Technology	US	USD	1,458,740	29,583,246	0.97
Micron Technology	US	USD	329,874	21,920,154	0.72
				358,756,975	**11.72**
Consumer Discretionary					
Electronic Arts	US	USD	378,893	47,111,494	1.54
Vail Resorts	US	USD	141,536	30,226,464	0.99
Lowe's Cos	US	USD	150,982	28,611,042	0.93
				105,949,000	**3.46**
Consumer Staples					
Bunge	US	USD	896,226	94,981,979	3.10
BJ's Wholesale Club Holdings	US	USD	1,094,718	75,261,891	2.46
Dollar Tree	US	USD	496,070	54,905,051	1.79
Keurig Dr Pepper	US	USD	1,420,973	43,105,203	1.41
Sysco	US	USD	598,734	39,971,480	1.31
				308,225,604	**10.07**
Healthcare					
McKesson	US	USD	258,505	116,660,917	3.81
Elevance Health	US	USD	235,004	105,897,354	3.46
Laboratory Corp of America Holdings	US	USD	309,552	61,529,667	2.01
CVS Health	US	USD	876,210	59,994,123	1.96
Amgen	US	USD	188,773	48,023,868	1.57
Baxter International	US	USD	1,300,669	41,764,490	1.36
Centene	US	USD	515,040	35,414,162	1.16
Fortrea Holdings	US	USD	309,552	8,630,312	0.28
				477,914,893	**15.61**
Financials					
Wells Fargo	US	USD	2,554,759	100,746,915	3.29
Berkshire Hathaway (B)	US	USD	294,679	100,120,171	3.27
RenaissanceRe Holdings	BM	USD	231,675	50,514,336	1.65
AON	US	USD	72,544	22,437,073	0.73
				273,818,495	**8.94**
Real Estate					
Weyerhaeuser REIT	US	USD	2,521,343	72,589,458	2.37
				72,589,458	**2.37**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,259	24,216,005	0.79
				24,216,005	**0.79**
Communication Services					
T-Mobile (US)	US	USD	592,337	84,958,922	2.77
Universal Music Group	NL	EUR	2,625,637	64,082,083	2.09
				149,041,005	**4.87**
Fractions				2	0.00

	Market Value	% Net Assets
Total Investments (Cost USD 2,742,208,824)	**2,895,740,153**	**94.58**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A Shares (SGD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	546,034	2,690	0.00
Bought USD Sold SGD at 0.729240 16/11/2023	276,106	(380)	(0.00)
Bought USD Sold SGD at 0.729431 16/11/2023	420,475	(469)	(0.00)
Bought SGD Sold USD at 1.360679 16/11/2023	357,616	(2,278)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	23,863,501	(145,207)	(0.00)
		(145,644)	**(0.00)**
A-ACC Shares (AUD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	100,432	495	0.00
Bought USD Sold AUD at 0.631936 16/11/2023	46,291	(97)	(0.00)
Bought USD Sold AUD at 0.631310 16/11/2023	47,558	(146)	(0.00)
Bought USD Sold AUD at 0.631151 16/11/2023	73,838	(246)	(0.00)
Bought AUD Sold USD at 1.556603 16/11/2023	64,949	(927)	(0.00)
Bought AUD Sold USD at 1.558628 16/11/2023	125,880	(1,635)	(0.00)
Bought AUD Sold USD at 1.555830 16/11/2023	4,230,538	(62,443)	(0.00)
		(64,999)	**(0.00)**
A-ACC Shares (CZK) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	943,005	4,646	0.00
Bought USD Sold CZK at 0.042956 16/11/2023	520,694	(29)	(0.00)
Bought CZK Sold USD at 23.184390 16/11/2023	1,027,493	(4,148)	(0.00)
Bought USD Sold CZK at 0.042583 16/11/2023	746,109	(6,524)	(0.00)
Bought CZK Sold USD at 23.211600 16/11/2023	40,756,790	(116,893)	(0.00)
		(122,948)	**(0.00)**
A-ACC Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.948751 16/11/2023	50,502,487	151,594	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	1,688,529	5,902	0.00
Bought USD Sold EUR at 1.058778 16/11/2023	1,464,618	2,213	0.00
Bought EUR Sold USD at 0.944537 16/11/2023	1,874,570	(2,725)	(0.00)
Bought USD Sold EUR at 1.054941 16/11/2023	2,422,530	(5,133)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	2,097,292	(8,937)	(0.00)
Bought EUR Sold USD at 0.941028 16/11/2023	134,896,713	(696,484)	(0.02)
		(553,570)	**(0.02)**
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold USD at 366.783630 16/11/2023	7,952,157	81,050	0.00
Bought USD Sold HUF at 0.002786 16/11/2023	126,889	1,488	0.00
Bought HUF Sold USD at 366.658700 16/11/2023	138,245	1,361	0.00
Bought HUF Sold USD at 367.481401 16/11/2023	100,961	1,223	0.00
Bought USD Sold EUR at 1.062389 16/11/2023	185,430	914	0.00
Bought HUF Sold USD at 364.361116 16/11/2023	92,355	325	0.00
Bought USD Sold HUF at 0.002760 16/11/2023	104,113	228	0.00
Bought USD Sold HUF at 0.002749 16/11/2023	81,979	(154)	(0.00)
Bought USD Sold HUF at 0.002708 16/11/2023	84,459	(1,429)	(0.00)
		85,006	**0.00**
A-ACC Shares (PLN) (hedged)			
Bought PLN Sold USD at 4.262400 16/11/2023	30,818,037	312,076	0.01
Bought USD Sold PLN at 0.239805 16/11/2023	593,269	7,058	0.00
Bought PLN Sold USD at 4.261850 16/11/2023	637,000	6,368	0.00
Bought USD Sold PLN at 0.238843 16/11/2023	502,527	3,940	0.00
Bought USD Sold EUR at 1.062389 16/11/2023	721,420	3,554	0.00
Bought USD Sold PLN at 0.237871 16/11/2023	334,149	1,248	0.00
Bought USD Sold PLN at 0.237830 16/11/2023	327,040	1,166	0.00
Bought USD Sold PLN at 0.237003 16/11/2023	373,489	28	0.00
Bought PLN Sold USD at 4.206418 16/11/2023	424,399	(1,333)	(0.00)
Bought USD Sold PLN at 0.235726 16/11/2023	458,567	(2,437)	(0.00)
Bought USD Sold PLN at 0.235159 16/11/2023	478,308	(3,685)	(0.00)
		327,983	**0.01**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066220 16/11/2023	7,506	64	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	11,100	39	0.00
Bought USD Sold EUR at 1.054941 16/11/2023	8,352	(18)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	17,412	(74)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	724,231	(3,550)	(0.00)
		(3,539)	**(0.00)**
SR-ACC Shares (SGD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	164,286	809	0.00
Bought USD Sold SGD at 0.731545 16/11/2023	76,019	135	0.00
Bought USD Sold SGD at 0.730876 16/11/2023	84,562	73	0.00
Bought USD Sold SGD at 0.729431 16/11/2023	75,799	(85)	(0.00)
Bought SGD Sold USD at 1.367902 16/11/2023	84,509	(93)	(0.00)
Bought USD Sold SGD at 0.729240 16/11/2023	125,967	(173)	(0.00)
Bought SGD Sold USD at 1.360679 16/11/2023	180,425	(1,149)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	7,061,135	(42,966)	(0.00)
		(43,449)	**(0.00)**

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
W-ACC Shares (GBP) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	13,955	69	0.00
Bought USD Sold GBP at 1.216276 16/11/2023	8,737	20	0.00
Bought USD Sold GBP at 1.207686 16/11/2023	10,921	(52)	(0.00)
Bought GBP Sold USD at 0.813282 16/11/2023	14,263	(187)	(0.00)
Bought GBP Sold USD at 0.813851 16/11/2023	601,707	(7,478)	(0.00)
		(7,628)	**(0.00)**
Y Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.060876 16/11/2023	95,781	335	0.00
Bought USD Sold EUR at 1.054941 16/11/2023	138,914	(294)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	174,332	(743)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	7,259,835	(35,590)	(0.00)
		(36,292)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.060876 16/11/2023	436,827	1,527	0.00
Bought EUR Sold USD at 0.947057 16/11/2023	416,237	504	0.00
Bought USD Sold EUR at 1.055235 16/11/2023	491,378	(904)	(0.00)
Bought USD Sold EUR at 1.054842 16/11/2023	449,090	(994)	(0.00)
Bought USD Sold EUR at 1.054941 16/11/2023	662,218	(1,403)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	799,676	(3,408)	(0.00)
Bought USD Sold EUR at 1.055734 16/11/2023	3,890,637	(5,325)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	38,226,350	(187,397)	(0.01)
		(197,400)	**(0.01)**

	Ccy	Contracts	Market Value USD	% Net Assets
Options				
Purchased Put S&P 500 Compo. Index 3475 19/01/2024	USD	962	1,246,321	0.04
			1,246,321	**0.04**
Other Assets and Liabilities			165,380,660	5.40
Net Assets			**3,061,604,654**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	86.33
Netherlands	NL	3.72
Canada	CA	2.08
Bermuda	BM	1.65
Ireland	IE	0.79
Cash and other net assets		5.42

American Growth Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Schlumberger (US)	US	USD	450,509	25,192,463	2.89
Pioneer Natural Resources	US	USD	83,083	19,884,254	2.28
ChampionX	US	USD	272,637	8,391,767	0.96
				53,468,484	**6.13**
Materials					
Agnico Eagle Mines (US)	CA	USD	321,651	15,040,401	1.73
Pan American Silver (USA)	CA	USD	830,984	12,157,296	1.39
Sherwin Williams	US	USD	33,917	8,092,257	0.93
Wheaton Precious Metals	CA	USD	178,531	7,610,777	0.87
Celanese	US	USD	23,193	2,656,062	0.30
				45,556,793	**5.23**
Industrials					
FTI Consulting	US	USD	89,994	19,184,021	2.20
Leidos Holdings	US	USD	109,096	10,822,323	1.24
Casella Waste Systemsc (A)	US	USD	139,694	10,470,065	1.20
GXO Logistics	US	USD	202,473	10,265,381	1.18
Concentrix	US	USD	117,819	8,951,888	1.03
Clarivate	GB	USD	786,718	5,034,995	0.58
XPO	US	USD	49,965	3,830,317	0.44
ManpowerGroup	US	USD	49,238	3,433,366	0.39
				71,992,356	**8.26**
Information Technology					
Salesforce.com	US	USD	92,780	18,643,213	2.14
CDW	US	USD	84,305	16,903,996	1.94
Nvidia	US	USD	41,599	16,787,692	1.93
Alphabet (A)	US	USD	134,713	16,606,745	1.90
Akamai Technologies	US	USD	54,427	5,634,283	0.65
New Relic	US	USD	58,967	5,115,977	0.59
Nutanix (A)	US	USD	129,483	4,733,898	0.54
Ciena	US	USD	108,335	4,606,404	0.53
Lumentum Holdings	US	USD	103,066	4,022,666	0.46
Pegasystems	US	USD	85,513	3,627,461	0.42
Innoviz Technology Service	IL	USD	579,689	869,534	0.10
				97,551,869	**11.19**
Consumer Discretionary					
Ollie's Bargain Outlet Holdings	US	USD	222,958	17,330,525	1.99
Charter Communications (A)	US	USD	39,454	15,718,079	1.80
Expedia Group	US	USD	73,653	7,003,664	0.80
Ross Stores	US	USD	52,440	6,029,027	0.69
Burlington Stores	US	USD	47,995	5,747,401	0.66
Deckers Outdoor	US	USD	8,716	5,173,992	0.59
Service Corp International	US	USD	54,159	2,961,414	0.34
Crocs	US	USD	19,366	1,726,092	0.20
Newell Brands	US	USD	162,888	1,098,680	0.13
				62,788,874	**7.20**
Consumer Staples					
Spectrum Brands Holdings	US	USD	295,776	22,342,919	2.56
Monster Beverage	US	USD	346,695	17,584,370	2.02
Ingredion	US	USD	181,155	16,947,050	1.94
Tyson Foods (A)	US	USD	274,401	12,734,950	1.46
Sprouts Farmers Market	US	USD	199,799	8,323,626	0.95
Kenvue	US	USD	260,603	4,852,428	0.56
				82,785,343	**9.50**
Healthcare					
UnitedHealth Group	US	USD	52,887	28,290,314	3.25
Humana	US	USD	53,603	28,064,923	3.22
Amgen	US	USD	107,324	27,303,226	3.13
Boston Scientific	US	USD	511,066	26,013,259	2.98
AstraZeneca (GB)	GB	GBP	204,028	25,374,616	2.91
CVS Health	US	USD	274,904	18,822,677	2.16
Encompass Health	US	USD	215,453	13,407,640	1.54
Johnson & Johnson	US	USD	87,275	12,817,207	1.47
Viatris	US	USD	1,298,108	11,481,765	1.32
				191,575,627	**21.97**
Financials					
RenaissanceRe Holdings	BM	USD	138,486	30,195,487	3.46
Tradeweb Markets (A)	US	USD	208,086	18,638,263	2.14
Everest Re Group	BM	USD	46,184	18,267,158	2.10
Fiserv	US	USD	151,171	17,127,674	1.96
MarketAxess Holdings	US	USD	78,759	16,633,113	1.91
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	37,922	15,165,162	1.74
Wise	GB	GBP	1,125,002	9,085,575	1.04
Ares Management (A)	US	USD	63,497	6,238,580	0.72
Houlihan Lokey	US	USD	43,268	4,344,540	0.50
				135,695,552	**15.57**
Real Estate					
Americold Realty Trust REIT	US	USD	687,992	17,901,552	2.05
Safehold REIT	US	USD	83,585	1,359,928	0.16
				19,261,480	**2.21**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3,016	58,010,120	6.65
				58,010,120	**6.65**
Communication Services					
T-Mobile (US)	US	USD	212,927	30,540,120	3.50
				30,540,120	**3.50**
Unlisted					
Materials					
Farmers Bus (Pref'd) (Perpetual)*	US	USD	197,200	6,418,860	0.74
Farmers Bus SR F 0% (Pref'd) (Perpetual)*	US	USD	133,100	4,332,405	0.50
				10,751,265	**1.23**
Industrials					
Tradeshift Holdings*	US	USD	365,480	4,594,084	0.53
				4,594,084	**0.53**
Information Technology					
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	1,083,722	3,496,087	0.40
				3,496,087	**0.40**
Fractions				1	0.00
Total Investments (Cost USD 863,091,905)				**868,068,055**	**99.57**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.228726 16/11/2023	502,856	6,328	0.00
Bought USD Sold EUR at 1.066220 16/11/2023	141,345	1,209	0.00
Bought USD Sold EUR at 1.059380 16/11/2023	153,080	318	0.00
Bought EUR Sold USD at 0.947057 16/11/2023	131,143	159	0.00
Bought GBP Sold USD at 0.823895 16/11/2023	84,355	(20)	(0.00)
Bought USD Sold EUR at 1.056585 16/11/2023	150,120	(85)	(0.00)
Bought USD Sold EUR at 1.055235 16/11/2023	143,777	(265)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	118,699	(506)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	10,828,612	(53,085)	(0.01)
		(45,947)	**(0.01)**
W-ACC Shares (GBP) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	19,664	97	0.00
Bought USD Sold GBP at 1.216277 16/11/2023	13,348	31	0.00
Bought USD Sold GBP at 1.211757 16/11/2023	12,135	(17)	(0.00)
Bought GBP Sold USD at 0.813282 16/11/2023	13,525	(177)	(0.00)
Bought GBP Sold USD at 0.813851 16/11/2023	1,079,313	(13,414)	(0.00)
		(13,480)	**(0.00)**
Other Assets and Liabilities		3,786,780	0.44
Net Assets		**871,795,408**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	76.60
Ireland	IE	6.65
Bermuda	BM	5.56
UK	GB	4.93
Canada	CA	3.99
Germany	DE	1.74
Israel	IL	0.10
Cash and other net assets		0.43

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
PTT (F)	TH	THB	7,693,174	7,102,528	0.83
Borr Drilling	BM	USD	726,180	4,520,469	0.53
Dayang Enterprise Holdings	MY	MYR	10,949,213	4,270,762	0.50
Valaris	US	USD	57,886	3,840,159	0.45
Star Petroleum Refining (F)	TH	THB	18,440,521	3,793,202	0.44
Velesto Energy	MY	MYR	47,879,146	2,555,818	0.30
				26,082,938	**3.04**
Utilities					
Cikarang Listrindo	ID	IDR	102,964,550	4,601,545	0.54
Tenaga Nasional	MY	MYR	2,200,421	4,571,002	0.53
Mega First	MY	MYR	5,960,073	4,318,251	0.50
First Gen	PH	PHP	11,198,969	3,568,512	0.42
Aboitiz Power	PH	PHP	4,504,823	2,854,219	0.33
				19,913,529	**2.32**
Materials					
Zijin Mining Group (H)	CN	HKD	5,419,066	8,350,445	0.97
Toa Paint Thailand	TH	THB	8,968,554	5,390,946	0.63
Perseus Mining	AU	AUD	4,564,153	4,874,528	0.57
Avia Avian	ID	IDR	142,974,153	4,495,356	0.52
Scientex	MY	MYR	5,294,187	4,050,393	0.47
Nickel Mines	AU	AUD	5,757,397	2,723,674	0.32
Scientex WTS 31/12/2099	MY	MYR	272,213	32,206	0.00
				29,917,548	**3.49**
Industrials					
Airports of Thailand (F)	TH	THB	10,093,360	18,712,776	2.18
Singapore Technologies Engineering	SG	SGD	5,175,408	14,179,310	1.65
International Container Terminal Services	PH	PHP	3,413,622	12,104,700	1.41
BOC Aviation	SG	HKD	1,634,242	10,023,754	1.17
CTOS Digital	MY	MYR	17,493,384	5,325,172	0.62
Arwana Citramulia	ID	IDR	106,397,559	4,414,765	0.51
Business Online (F)	TH	THB	15,861,966	4,238,483	0.49
ComfortDelGro	SG	SGD	3,717,159	3,582,017	0.42
Surya Pertiwi	ID	IDR	97,315,724	3,456,714	0.40
Grand Venture Technology	SG	SGD	8,493,836	3,033,144	0.35
Seatrium	SG	SGD	33,552,916	2,741,228	0.32
Cebu Air	PH	PHP	2,751,086	1,600,032	0.19
Cebu Air (Pref'd)	PH	PHP	1,896,844	1,103,205	0.13
Credit Bureau Asia	SG	SGD	1,665,813	1,095,289	0.13
Frencken Group	MY	SGD	1,368,664	1,037,197	0.12
				86,647,786	**10.10**
Information Technology					
FPT	VN	VND	2,021,481	6,829,465	0.80
Venture	SG	SGD	618,793	5,272,702	0.61
AEM Holdings	SG	SGD	1,795,391	4,521,529	0.53
Pentamaster International	MY	HKD	39,991,106	4,505,462	0.53
				21,129,158	**2.46**
Consumer Discretionary					
Sea ADR	SG	USD	651,518	26,985,863	3.15
Genting Singapore	SG	SGD	20,602,948	12,916,309	1.51
Home Product Center (F)	TH	THB	38,126,727	12,602,693	1.47
Genting (Malaysia)	MY	MYR	10,209,440	8,630,212	1.01
Dream International	HK	HKD	15,587,313	7,340,068	0.86
Map Aktif Adiperkasa	ID	IDR	112,832,549	5,284,728	0.62
Crystal International Group	HK	HKD	17,114,550	5,176,960	0.60
Wilcon Depot	PH	PHP	14,183,755	4,949,566	0.58
Plan B Media	TH	THB	20,961,890	4,749,888	0.55
Bloomberry Resorts	PH	PHP	26,835,674	4,308,653	0.50
Selamat Sempurna	ID	IDR	28,335,115	3,870,458	0.45
Phu Nhuan Jewelry	VN	VND	899,945	2,637,469	0.31
AllHome	PH	PHP	85,031,342	2,247,921	0.26
Xingda International Holdings	CN	HKD	11,517,375	1,942,248	0.23
Erajaya Swasembada	ID	IDR	44,254,071	1,113,980	0.13
Plan B Media WTS 31/12/2049	TH	THB	650,940	31,129	0.00
				104,788,145	**12.22**
Consumer Staples					
CP ALL (F)	TH	THB	17,779,135	27,273,777	3.18
Indofood Sukses Makmur	ID	IDR	27,573,947	11,535,172	1.35
Heineken (Malaysia)	MY	MYR	1,366,364	6,821,078	0.80
Universal Robina	PH	PHP	2,890,812	5,568,659	0.65
First Resources	SG	SGD	4,897,856	5,395,062	0.63
Indofood CBP Sukses Makmur	ID	IDR	7,728,168	5,038,561	0.59
Uni-Charm Indonesia	ID	IDR	59,919,871	4,369,793	0.51
Japfa Comfeed Indonesia	ID	IDR	55,753,489	4,295,136	0.50
Thai Beverage	TH	SGD	10,467,895	4,126,788	0.48
Mayora Indah (PT)	ID	IDR	22,886,055	4,108,211	0.48
Sheng Siong	SG	SGD	3,219,245	3,640,446	0.42
Japfa	SG	SGD	26,616,712	3,595,936	0.42
Saigon Beer Alcohol Beverage	VN	VND	1,087,872	2,510,730	0.29
Industri Jamu Dan Farmasi Sido Muncul	ID	IDR	77,739,199	2,494,932	0.29
RFM	PH	PHP	29,271,954	1,542,530	0.18
AustAsia Group	CN	HKD	3,611,058	749,660	0.09
				93,066,471	**10.85**
Healthcare					
Bangkok Dusit Medical Services (F)	TH	THB	21,589,778	15,883,587	1.85
Bumrungrad Hospital (F)	TH	THB	1,762,196	12,712,860	1.48
Chularat Hospital (F)	TH	THB	122,675,852	10,782,957	1.26
Rajthanee Hospital	TH	THB	9,370,585	6,783,146	0.79
IHH Healthcare (MY)	MY	MYR	3,980,614	5,002,304	0.58
Medikaloka Hermina	ID	IDR	27,137,622	2,601,798	0.30
				53,766,652	**6.27**
Financials					
DBS Group Holdings	SG	SGD	3,149,312	75,449,389	8.80
Bank Central Asia	ID	IDR	91,209,577	50,188,282	5.85
United Overseas Bank (L)	SG	SGD	2,056,785	40,480,955	4.72
Bank Mandiri Persero	ID	IDR	97,570,560	34,813,645	4.06
Bank Rakyat Indonesia Persero	ID	IDR	91,336,325	28,536,309	3.33
Oversea-Chinese Banking (L)	SG	SGD	2,273,802	21,026,452	2.45
Bank Negara Indonesia Persero (L)	ID	IDR	64,469,886	19,438,260	2.27
CIMB Group Holdings	MY	MYR	16,114,103	19,294,187	2.25
Hong Leong Bank	MY	MYR	3,114,963	12,679,866	1.48
Metropolitan Bank & Trust	PH	PHP	11,066,992	10,200,982	1.19
Bank Of The Philippine Islands	PH	PHP	5,481,198	9,708,502	1.13
Bank Syariah Indonesia	ID	IDR	51,096,092	4,826,406	0.56
BDO Unibank	PH	PHP	1,617,623	3,634,948	0.42
LPI Capital	MY	MYR	1,306,975	3,283,644	0.38
BFI Finance (Indonesia)	ID	IDR	37,871,272	2,440,427	0.28
Vertex Technology Acquisition	SG	SGD	309,947	1,116,678	0.13
Vertex Technology WTS 31/12/2029	SG	SGD	92,984	4,818	0.00
				337,123,750	**39.31**
Real Estate					
Capitaland Investment Singapore	SG	SGD	6,412,495	13,726,911	1.60
Ciputra Development	ID	IDR	119,030,781	8,304,202	0.97
Capitaland India Trust	SG	SGD	11,744,775	8,221,862	0.96
Pakuwon Jati	ID	IDR	233,178,403	5,861,156	0.68
Robinsons Land	PH	PHP	22,714,684	5,580,590	0.65
Land & Houses	TH	THB	22,074,395	4,632,239	0.54
Supalai (F)	TH	THB	8,125,199	4,157,105	0.48
Land & Houses (F)	TH	THB	7,275,846	1,526,812	0.18
Puradelta Lestari	ID	IDR	141,519,104	1,523,228	0.18
				53,534,105	**6.24**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,127	21,672,831	2.53
				21,672,831	**2.53**
Communication Services					
Singapore Telecommunications	SG	SGD	2,377,190	4,125,285	0.48
XL Axiata	ID	IDR	18,184,465	2,599,133	0.30
				6,724,418	**0.78**
Securities Admitted to or Dealt on Other Regulated Markets					
Equity Linked Notes					
HSBC (Mobile World Investment (A)) ELN 06/05/2024	CN	USD	2,247,513	3,389,249	0.40
				3,389,249	**0.40**
Unlisted					
Consumer Discretionary					
Jaya Bersama Indo*	ID	IDR	84,727,194	0	0.00
				0	**0.00**
Fractions				(3)	(0.00)
Total Investments (Cost USD 964,064,963)				**857,756,577**	**100.02**
Other Assets and Liabilities				(131,861)	(0.02)
Net Assets				**857,624,716**	**100.00**

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Singapore	SG	30.45
Indonesia	ID	25.68
Thailand	TH	16.85
Malaysia	MY	10.07
Philippines	PH	8.04
Ireland	IE	2.53
China	CN	1.68
Hong Kong SAR China	HK	1.46
Vietnam	VN	1.40
Australia	AU	0.89
Bermuda	BM	0.53
USA	US	0.45
Cash and other net liabilities		(0.02)

Asia Pacific Opportunities Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Merchants Energy Shipping (A)	CN	CNY	56,042,326	49,189,889	2.55
Whitehaven Coal	AU	AUD	8,293,204	38,906,274	2.01
China Merchants Energy Shipping (A)	CN	CNY	8,437,503	7,405,828	0.38
Borr Drilling	BM	USD	467,247	2,908,614	0.15
				98,410,605	**5.09**
Materials					
James Hardie Industries CDI	IE	AUD	5,133,650	127,450,254	6.60
Franco-Nevada (USA)	CA	USD	972,602	119,513,274	6.19
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	8,777,299	29,806,502	1.54
Incitec Pivot	AU	AUD	16,782,714	29,216,168	1.51
Skshu Paint (A)	CN	CNY	1,708,985	13,895,225	0.72
Skshu Paint (A)	CN	CNY	1,055,573	8,582,534	0.44
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	137,782	467,887	0.02
				328,931,844	**17.03**
Industrials					
Techtronic Industries	HK	HKD	8,153,659	74,144,211	3.84
BOC Aviation	SG	HKD	5,628,494	34,522,810	1.79
				108,667,021	**5.62**
Information Technology					
ASML Holding	NL	EUR	196,032	117,083,558	6.06
Samsung Electronics	KR	KRW	1,892,335	93,778,786	4.85
Taiwan Semiconductor Manufacturing	TW	TWD	5,583,099	90,561,052	4.69
SK Hynix	KR	KRW	989,807	85,437,233	4.42
MediaTek	TW	TWD	1,511,507	39,269,122	2.03
Zhen Ding Technology Holding	TW	TWD	10,060,752	30,310,581	1.57
NAVER	KR	KRW	150,143	20,863,426	1.08
Taiwan Semiconductor Manufacturing ADR	TW	USD	6,460	555,114	0.03
				477,858,872	**24.74**
Consumer Discretionary					
Focus Media Information Technology (A)	CN	CNY	75,045,092	70,791,382	3.66
Yum China Holdings	CN	USD	642,164	33,565,917	1.74
Nine Entertainment Holdings	AU	AUD	25,664,762	30,076,998	1.56
Yum China Holdings	CN	HKD	396,234	20,668,434	1.07
Focus Media Information Technology (A)	CN	CNY	7,084,529	6,682,963	0.35
Restaurant Brands (New Zealand)	NZ	NZD	1,844,368	4,029,480	0.21
Bafang Electric Suzhou	CN	CNY	489,499	3,186,069	0.16
Bafang Electric Suzhou	CN	CNY	14,247	92,732	0.00
				169,093,975	**8.75**
Consumer Staples					
Kweichow Moutai (A)	CN	CNY	376,540	86,452,088	4.48
Kweichow Moutai (A)	CN	CNY	35,119	8,063,150	0.42
				94,515,238	**4.89**
Healthcare					
CSL	AU	AUD	484,423	71,262,576	3.69
ResMed	US	USD	140,591	19,729,152	1.02
ResMed (AU) CDI	US	AUD	1,422,271	19,661,819	1.02
				110,653,547	**5.73**
Financials					
HDFC Bank	IN	INR	7,245,396	128,114,230	6.63
AIA Group	HK	HKD	8,605,514	74,268,075	3.84
HDFC Bank ADR	IN	USD	1,035,880	58,351,137	3.02
Macquarie Group	AU	AUD	480,295	49,119,446	2.54
				309,852,888	**16.04**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,702	32,738,301	1.69
				32,738,301	**1.69**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	31,295,712	29,521,701	1.53
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	28,891,020	27,253,320	1.41
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	28,685,109	27,059,082	1.40
				83,834,103	**4.34**
Securities Admitted to or Dealt on Other Regulated Markets					
Equity Linked Notes					
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	30,392,184	28,669,390	1.48
UBS (Beijing Oriental Yuhong (A)) ELN 06/06/2024	CN	USD	6,308,745	21,423,553	1.11
HSBC (Skshu Paint (A)) ELN 13/06/2024	CN	USD	2,314,592	18,819,164	0.97
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	5,441,207	18,477,526	0.96
BNP (Skshu Paint (A)) ELN 17/10/2024	CN	USD	2,160,297	17,564,640	0.91
BNP (Bafang Electric Suzhou (A)) ELN 22/07/2024	CN	USD	940,312	6,120,318	0.32
UBS (Bafang Electric Suzhou (A)) ELN 06/02/2025	CN	USD	529,873	3,448,842	0.18
UBS (Skshu Paint (A)) ELN 22/02/2024	CN	USD	1,746	14,196	0.00
				114,537,629	**5.93**
Fractions				(3)	(0.00)

	Market Value	% Net Assets
Total Investments (Cost USD 2,184,487,473)	**1,929,094,020**	**99.86**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (hedged)			
Bought USD Sold AUD at 0.642744 16/11/2023	6,746,716	101,075	0.01
Bought USD Sold TWD at 0.031220 16/11/2023	3,100,346	37,748	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	5,244,575	32,822	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	3,482,693	30,323	0.00
Bought USD Sold EUR at 1.062389 16/11/2023	2,091,421	10,303	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	3,906,539	4,279	0.00
Bought USD Sold NZD at 0.602013 16/11/2023	77,515	2,793	0.00
Bought USD Sold INR at 0.012008 16/11/2023	2,580,613	530	0.00
Bought USD Sold SGD at 0.730522 16/11/2023	766,465	291	0.00
Bought INR Sold USD at 83.254801 16/11/2023	333,630	(169)	(0.00)
Bought CNY Sold USD at 7.328400 16/11/2023	373,629	(207)	(0.00)
Bought USD Sold SGD at 0.729472 16/11/2023	515,261	(545)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	36,484,158	(222,002)	(0.01)
		(2,759)	**(0.00)**
Other Assets and Liabilities		2,767,964	0.14
Net Assets		**1,931,859,225**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	27.81
Australia	AU	11.31
Korea	KR	10.36
India	IN	9.65
Taiwan Area	TW	8.32
Ireland	IE	8.29
Hong Kong SAR China	HK	7.68
Canada	CA	6.19
Netherlands	NL	6.06
USA	US	2.04
Singapore	SG	1.79
New Zealand	NZ	0.21
Bermuda	BM	0.15
Cash and other net assets		0.14

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Asian Smaller Companies Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Oilfield Services (H)	CN	HKD	11,946,490	14,099,386	1.17
Karoon Energy	AU	AUD	6,470,518	10,367,682	0.86
Great Eastern Shipping	IN	INR	994,205	9,467,665	0.78
Santos	AU	AUD	1,930,617	9,404,244	0.78
Valaris	US	USD	124,475	8,257,689	0.68
Dayang Enterprise Holdings	MY	MYR	15,249,232	5,947,993	0.49
Velesto Energy	MY	MYR	69,455,064	3,707,553	0.31
Sinopec Kantons Holdings	HK	HKD	8,596,301	3,351,569	0.28
Chennai Petroleum	IN	INR	468,116	3,233,532	0.27
CGN Mining	HK	HKD	18,879,632	3,083,599	0.26
				70,920,912	**5.88**
Utilities					
PTC India	IN	INR	15,195,885	25,554,224	2.12
ENN Energy Holdings	CN	HKD	2,035,976	15,334,488	1.27
Cikarang Listrindo	ID	IDR	206,503,192	9,228,746	0.76
NHPC	IN	INR	12,132,451	7,304,121	0.61
First Gen	PH	PHP	11,467,537	3,654,090	0.30
				61,075,669	**5.06**
Materials					
Gold Road Resources	AU	AUD	21,145,993	25,108,090	2.08
China Hongqiao Group	CN	HKD	12,135,983	11,310,664	0.94
Jiangxi Copper (H)	CN	HKD	5,001,412	7,052,939	0.58
Perseus Mining	AU	AUD	6,599,752	7,048,553	0.58
SH Kelkar	IN	INR	3,745,016	6,480,458	0.54
Wonik Materials	KR	KRW	272,962	5,279,478	0.44
Adriatic Metals CDI	GB	AUD	2,434,662	5,230,140	0.43
China BlueChemical (H)	CN	HKD	18,167,419	4,242,900	0.35
Sudarshan Chemical Industries	IN	INR	694,250	3,949,638	0.33
Ramelius Resources	AU	AUD	3,616,484	3,750,829	0.31
Champion Iron	AU	AUD	816,812	3,696,365	0.31
Tapex	KR	KRW	166,903	3,316,367	0.27
Steppe Gold	CA	CAD	2,710,221	1,424,429	0.12
				87,890,850	**7.28**
Industrials					
Genpact	US	USD	861,427	29,038,721	2.41
BOC Aviation	SG	HKD	3,913,394	24,003,109	1.99
Sinotrans (H)	CN	HKD	58,605,443	19,218,531	1.59
Qingdao Port International (H)	CN	HKD	29,649,379	14,800,795	1.23
S-1	KR	KRW	351,465	14,171,889	1.17
Arwana Citramulia	ID	IDR	324,662,237	13,471,244	1.12
DL E&C	KR	KRW	414,815	10,508,805	0.87
SIS	IN	INR	2,119,965	10,477,699	0.87
Pacific Basin Shipping	HK	HKD	24,491,797	7,067,082	0.59
Full Truck Alliance ADR	CN	USD	960,904	6,337,160	0.53
Beijing New Building Materials (A)	CN	CNY	1,819,604	6,057,780	0.50
KEI Industries	IN	INR	195,907	5,633,794	0.47
Sinotruk (Hong Kong)	CN	HKD	2,666,823	5,004,942	0.41
Manpowergroup Greater China	CN	HKD	4,507,288	3,401,890	0.28
Cebu Air (Pref'd)	PH	PHP	3,122,416	1,815,998	0.15
TK Group Holdings	CN	HKD	6,060,780	1,048,211	0.09
				172,057,650	**14.26**
Information Technology					
Micron Technology	US	USD	215,725	14,334,937	1.19
Taiwan Semiconductor Manufacturing ADR	TW	USD	122,862	10,557,518	0.88
Powertech Technology	TW	TWD	2,930,421	9,496,086	0.79
SK Hynix	KR	KRW	106,677	9,208,038	0.76
KoMiCo	KR	KRW	203,426	6,653,068	0.55
Innodisk	TW	TWD	534,536	4,915,245	0.41
Taiwan Semiconductor Manufacturing	TW	TWD	285,482	4,630,687	0.38
Suzhou Sushi Testing Group (A)	CN	CNY	1,792,252	3,897,768	0.32
Tongdao Liepin Group	CN	HKD	5,189,611	3,794,326	0.31
Pentamaster International	MY	HKD	19,466,512	2,193,128	0.18
Metrodata Electronics	ID	IDR	54,736,710	1,737,809	0.14
				71,418,610	**5.92**
Consumer Discretionary					
Chow Sang Sang Holdings International	HK	HKD	17,431,332	19,999,219	1.66
Galaxy Entertainment Group	HK	HKD	3,093,554	17,307,961	1.43
Focus Media Information Technology (A)	CN	CNY	15,362,944	14,448,212	1.20
Dream International	HK	HKD	26,942,767	12,687,353	1.05
China Yongda Automobiles Services Holdings	CN	HKD	31,680,580	12,137,863	1.01
Crystal International Group	HK	HKD	39,068,803	11,817,876	0.98
Texwinca Holdings	HK	HKD	85,543,237	11,351,194	0.94
Brilliance China Automotive Holdings	HK	HKD	21,885,652	10,037,020	0.83
MegaStudyEdu	KR	KRW	193,339	8,866,871	0.73
Xingda International Holdings	CN	HKD	48,668,174	8,207,221	0.68
Hankook Tire & Technology	KR	KRW	280,366	7,933,895	0.66
Zhongsheng Group Holdings	CN	HKD	2,675,775	6,145,619	0.51
Li Ning	CN	HKD	1,954,609	5,940,008	0.49
Fast Food Indonesia	ID	IDR	120,871,227	5,699,182	0.47
Pacific Textiles Holdings	HK	HKD	29,661,315	5,647,911	0.47
Shine Justice	AU	AUD	12,362,401	5,476,352	0.45
Texhong International Group	HK	HKD	9,811,739	5,331,583	0.44
Selamat Sempurna	ID	IDR	36,774,997	5,023,311	0.42
Teejay Lanka	LK	LKR	46,852,676	4,862,610	0.40
Neusoft Education Technology	CN	HKD	13,637,686	4,851,198	0.40
China Meidong Auto Holdings	CN	HKD	8,729,592	4,664,501	0.39
Fu Shou Yuan International Group	CN	HKD	6,487,511	4,347,659	0.36
Chaowei Power Holdings	CN	HKD	22,698,332	3,762,768	0.31
Pou Sheng International Holdings	HK	HKD	43,896,638	3,746,842	0.31
Mobile World Investment	VN	VND	1,552,646	2,382,609	0.20
City Chic Collective	AU	AUD	8,215,401	1,350,478	0.11
China Xinhua Education Group	CN	HKD	5,400,291	412,796	0.03
Magnificent Hotel Investment	HK	HKD	3,841,577	43,280	0.00
				204,483,392	**16.95**
Consumer Staples					
WH Group	HK	HKD	57,097,957	34,066,170	2.82
Indofood CBP Sukses Makmur	ID	IDR	35,113,530	22,893,094	1.90
China Foods	HK	HKD	36,519,854	12,628,571	1.05
Japfa Comfeed Indonesia	ID	IDR	162,228,663	12,497,768	1.04
Yixingtang Pharmaceutical (A)	CN	CNY	2,922,444	8,465,392	0.70
Bumitama Agri	ID	SGD	16,737,023	6,959,627	0.58
Dashenlin Pharmaceutical Group (A)	CN	CNY	1,797,243	5,824,675	0.48
First Resources	SG	SGD	5,155,294	5,678,634	0.47
RFM	PH	PHP	86,187,909	4,541,802	0.38
Sun Art Retail Group	HK	HKD	21,206,264	4,460,257	0.37
Japfa	SG	SGD	31,601,182	4,269,342	0.35
Elders	AU	AUD	857,067	3,222,348	0.27
AustAsia Group	CN	HKD	6,198,106	1,286,734	0.11
Convenience Retail Asia	HK	HKD	10,193,808	871,473	0.07
				127,665,887	**10.58**
Healthcare					
Granules India	IN	INR	7,286,075	28,505,299	2.36
Shandong Weigao Group Medical Polymer (H)	CN	HKD	7,300,788	6,756,554	0.56
Interojo	KR	KRW	218,869	4,955,017	0.41
Beijing Chunlizhengda Medical Instruments	CN	HKD	2,675,029	4,941,936	0.41
Vieworks	KR	KRW	219,205	4,798,562	0.40
InBody	KR	KRW	275,758	4,400,074	0.36
Joinn Laboratories China (H)	CN	HKD	1,579,205	2,938,278	0.24
				57,295,720	**4.75**
Financials					
Axis Bank	IN	INR	3,536,872	41,648,951	3.45
Bank Negara Indonesia Persero (L)	ID	IDR	91,552,093	27,603,792	2.29
LIC Housing Finance	IN	INR	4,854,946	26,737,926	2.22
Bank Mandiri Persero	ID	IDR	70,817,322	25,267,961	2.09
HDFC Bank	IN	INR	1,347,936	23,834,417	1.98
Federal Bank	IN	INR	13,996,958	23,615,789	1.96
Repco Home Finance	IN	INR	2,147,522	10,608,844	0.88
NHN KCP	KR	KRW	1,728,298	10,281,359	0.85
Shriram Finance	IN	INR	420,326	9,472,935	0.79
Hyundai Marine & Fire Insurance	KR	KRW	375,601	8,745,337	0.72
Home First Finance India	IN	INR	499,130	5,405,927	0.45
Kiwoom Securities	KR	KRW	78,054	4,653,415	0.39
Noah Holdings ADR	CN	USD	243,712	2,831,938	0.23
				220,708,591	**18.29**
Real Estate					
Capitaland India Trust	SG	SGD	25,169,646	17,619,865	1.46
Ciputra Development	ID	IDR	242,278,205	16,902,579	1.40
China Overseas Grand Oceans Group	HK	HKD	40,583,719	13,781,869	1.14
Supalai (F)	TH	THB	16,674,953	8,531,425	0.71
Longfor Group Holdings	CN	HKD	4,121,589	5,949,655	0.49
China Overseas Land & Investment	HK	HKD	2,961,257	5,559,234	0.46
				68,344,627	**5.66**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,284	43,939,144	3.64
				43,939,144	**3.64**
Equity Linked Notes					
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	7,159,340	6,753,509	0.56
BNP (Laobaixing Pharm. Chain (A)) ELN 22/07/2024	CN	USD	1,890,508	6,555,628	0.54
JPM (Yixintang Pharm Group (A)) ELN 16/09/2024	CN	USD	1,912,035	5,555,379	0.46
UBS (Yixingtang Pharmaceutical (A)) ELN 11/10/2024	CN	USD	680,880	1,978,284	0.16
				20,842,800	**1.73**
Communication Services					
Dialog Axiata	LK	LKR	53,277,416	1,528,717	0.13
				1,528,717	**0.13**
Securities Admitted to or Dealt on Other Regulated Markets					
Equity Linked Notes					
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	1,429,202	4,853,356	0.40
				4,853,356	**0.40**
Unlisted					
Materials					
China Metal Recycling Holdings*	HK	HKD	63,861	0	0.00
				0	**0.00**

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Information Technology					
DBA Telecommunication Asia*	KY	HKD	254,646	0	0.00
				0	**0.00**
Healthcare					
Chime Biologics*	CN	USD	802,820	275,769	0.02
JHL Biotech*	KY	TWD	802,820	14,133	0.00
				289,902	**0.02**
Fractions				(1)	(0.00)
Total Investments (Cost USD 1,326,166,899)				**1,213,315,826**	**100.56**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
Chow Sang Sang holdings (HSBC)	HKD	2,107,622	(4,257)	(0.00)
Financial Street Property (H) (UBS)	HKD	13,160,500	(18,602)	(0.00)
Sinotrans H (UBS)	HKD	2,521,956	(25,601)	(0.00)
Joinn Laboratories China (JPLS)	HKD	19,798,000	(149,473)	(0.01)
			(197,933)	**(0.02)**
Other Assets and Liabilities			(6,597,173)	(0.55)
Net Assets			**1,206,520,720**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	20.35
India	IN	20.05
Hong Kong SAR China	HK	15.15
Indonesia	ID	12.21
Korea	KR	8.60
Australia	AU	5.75
USA	US	4.28
Singapore	SG	4.27
Ireland	IE	3.64
Taiwan Area	TW	2.45
Malaysia	MY	0.98
Philippines	PH	0.83
Thailand	TH	0.71
Sri Lanka	LK	0.53
UK	GB	0.43
Vietnam	VN	0.20
Canada	CA	0.12
Cayman Islands	KY	0.00
Cash and other net liabilities		(0.56)

Asian Special Situations Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
UltraTech Cement	IN	INR	159,035	16,079,505	0.89
Avia Avian	ID	IDR	205,630,135	6,465,369	0.36
Shandong Sinocera Functional Material	CN	CNY	1,720,988	5,799,377	0.32
Shandong Sinocera Functional Material (A)	CN	CNY	1,060,521	3,573,739	0.20
				31,917,990	**1.77**
Industrials					
NARI Technology (A)	CN	CNY	4,973,680	15,328,363	0.85
Techtronic Industries	HK	HKD	1,489,776	13,547,084	0.75
Weichai Power (H)	CN	HKD	6,838,973	10,202,115	0.57
Grab Holdings	SG	USD	2,973,713	9,099,561	0.50
Sinotrans (H)	CN	HKD	16,782,481	5,503,493	0.30
NARI Technology (A)	CN	CNY	1,609,736	4,961,039	0.27
				58,641,655	**3.25**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	10,971,537	177,964,608	9.86
Samsung Electronics	KR	KRW	3,321,231	164,590,850	9.12
Tencent Holdings	CN	HKD	2,810,778	103,346,740	5.73
MediaTek	TW	TWD	1,443,783	37,509,648	2.08
Infosys	IN	INR	2,059,821	33,840,626	1.88
SK Hynix	KR	KRW	307,930	26,579,601	1.47
NAVER	KR	KRW	181,110	25,166,474	1.39
ASMPT	HK	HKD	1,754,437	14,799,451	0.82
Unimicron Technology	TW	TWD	3,056,541	13,528,312	0.75
Wiwynn	TW	TWD	165,975	7,801,567	0.43
Advantech	TW	TWD	685,120	7,008,856	0.39
				612,136,733	**33.92**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	7,294,037	73,908,511	4.10
Meituan (B)	CN	HKD	3,291,026	46,079,853	2.55
Galaxy Entertainment Group	HK	HKD	4,288,356	23,992,696	1.33
Maruti Suzuki India	IN	INR	190,788	23,795,486	1.32
Focus Media Information Technology (A)	CN	CNY	23,562,877	22,227,285	1.23
JD.com (A)	CN	HKD	1,675,845	21,043,897	1.17
Eicher Motors	IN	INR	526,683	20,820,258	1.15
Hyundai Motor	KR	KRW	148,916	18,701,353	1.04
Shenzhou International Group Holdings	CN	HKD	1,386,192	13,516,817	0.75
Midea Group (A)	CN	CNY	1,733,155	12,508,200	0.69
Li Ning	CN	HKD	3,315,502	10,075,729	0.56
Sea ADR	SG	USD	118,314	4,900,576	0.27
Coupang (A)	US	USD	257,901	4,375,295	0.24
China Tourism Group Duty Free (A)	CN	CNY	320,342	4,126,063	0.23
China Tourism Group Duty Free (A)	CN	CNY	294,556	3,793,933	0.21
Bafang Electric Suzhou	CN	CNY	572,216	3,724,462	0.21
Zhongsheng Group Holdings	CN	HKD	846,373	1,943,917	0.11
Midea Group (A) (CN)	CN	CNY	208,669	1,505,964	0.08
Bafang Electric Suzhou	CN	CNY	120,254	782,714	0.04
				311,823,009	**17.28**
Consumer Staples					
China Mengniu Dairy	CN	HKD	7,979,802	25,915,738	1.44
Kweichow Moutai (A)	CN	CNY	109,707	25,188,191	1.40
CP ALL (F)	TH	THB	16,040,692	24,606,949	1.36
Kweichow Moutai (A)	CN	CNY	51,592	11,845,380	0.66
i-Tail (F)	TH	THB	7,203,519	3,843,023	0.21
Cisarua Mountain Dairy	ID	IDR	11,201,919	2,664,694	0.15
				94,063,975	**5.21**
Healthcare					
Innovent Biologics	CN	HKD	2,928,060	17,170,048	0.95
Hansoh Pharmaceutical Group	CN	HKD	4,885,267	9,167,445	0.51
Wuxi Biologics (Cayman)	CN	HKD	1,280,808	7,907,230	0.44
Peijia Medical	CN	HKD	4,925,261	4,650,173	0.26
Medlive Technology	CN	HKD	1,450,782	1,442,273	0.08
				40,337,169	**2.24**
Financials					
AIA Group	HK	HKD	13,690,345	118,151,632	6.55
HDFC Bank	IN	INR	4,930,019	87,173,367	4.83
ICICI Bank	IN	INR	5,083,785	55,829,802	3.09
Axis Bank	IN	INR	4,659,374	54,867,127	3.04
Bank Central Asia	ID	IDR	87,674,340	48,243,010	2.67
Hong Kong Exchanges and Clearing	HK	HKD	1,047,543	36,357,502	2.01
Shriram Finance	IN	INR	1,315,372	29,644,646	1.64
United Overseas Bank (L)	SG	SGD	1,435,027	28,243,708	1.57
Bank Rakyat Indonesia Persero	ID	IDR	79,761,728	24,920,045	1.38
HDFC Standard Life Insurance	IN	INR	2,933,879	21,769,975	1.21
Samsung Fire & Marine Insurance	KR	KRW	113,554	21,666,576	1.20
Bank Mandiri Persero	ID	IDR	59,833,419	21,348,852	1.18
Ping An Insurance Group (H)	CN	HKD	1,733,240	8,778,437	0.49
China Merchants Bank (H)	CN	HKD	1,800,230	6,796,663	0.38
				563,791,342	**31.24**
Real Estate					
China Overseas Land & Investment	HK	HKD	5,268,209	9,890,125	0.55
				9,890,125	**0.55**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,884	36,243,287	2.01
				36,243,287	**2.01**
Communication Services					
Bharti Airtel	IN	INR	1,707,924	18,734,400	1.04
				18,734,400	**1.04**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	920,612	31,227,724	1.73
				31,227,724	**1.73**
Equity Linked Notes					
HSBC (Midea Group (A)) ELN 21/11/2023	CN	USD	35,362	255,205	0.01
				255,205	**0.01**
Fractions				(3)	(0.00)
Total Investments (Cost USD 2,124,971,233)				**1,809,062,611**	**100.26**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold TWD at 0.031220 16/11/2023	4,527,153	55,120	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	4,957,774	43,166	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	2,000,891	22,471	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	2,372,616	14,849	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	11,323,016	12,402	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	541,039	3,312	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	596,144	2,084	0.00
Bought USD Sold INR at 0.012008 16/11/2023	6,550,453	1,346	0.00
Bought KRW Sold USD at 1354.234997 16/11/2023	352,239	920	0.00
Bought HKD Sold USD at 7.821935 16/11/2023	397,025	(40)	(0.00)
Bought USD Sold EUR at 1.056585 16/11/2023	507,447	(286)	(0.00)
Bought USD Sold THB at 0.027564 16/11/2023	599,485	(6,303)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	34,534,336	(169,298)	(0.01)
		(20,257)	**(0.00)**
Asijských akcií A-ACC Shares (CZK) (hedged)			
Bought USD Sold TWD at 0.031220 16/11/2023	2,821,761	34,356	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	3,090,167	26,905	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	1,247,150	14,006	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	1,478,850	9,255	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	7,023,583	7,693	0.00
Bought CZK Sold USD at 23.458360 16/11/2023	273,178	2,112	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	337,227	2,065	0.00
Bought USD Sold INR at 0.012008 16/11/2023	4,132,683	849	0.00
Bought USD Sold CZK at 0.042967 16/11/2023	251,792	49	0.00
Bought USD Sold CZK at 0.042956 16/11/2023	278,838	(15)	(0.00)
Bought USD Sold THB at 0.027564 16/11/2023	373,657	(3,929)	(0.00)
Bought CZK Sold USD at 23.211600 16/11/2023	21,415,068	(61,420)	(0.00)
		31,926	**0.00**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold TWD at 0.031220 16/11/2023	139,397	1,697	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	152,658	1,329	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	61,611	692	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	73,059	457	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	371,622	407	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	16,650	102	0.00
Bought USD Sold INR at 0.012008 16/11/2023	203,868	42	0.00
Bought USD Sold EUR at 1.059380 16/11/2023	13,215	27	0.00
Bought USD Sold HKD at 0.127937 16/11/2023	11,569	9	0.00
Bought EUR Sold USD at 0.940580 16/11/2023	11,589	(65)	(0.00)
Bought USD Sold THB at 0.027564 16/11/2023	18,458	(194)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	1,086,080	(5,324)	(0.00)
		(821)	**(0.00)**
Other Assets and Liabilities		(4,631,865)	(0.25)
Net Assets		**1,804,441,594**	**100.00**

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Asian Special Situations Fund [8] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	28.50
India	IN	20.09
Korea	KR	14.23
Taiwan Area	TW	13.51
Hong Kong SAR China	HK	12.01
Indonesia	ID	5.74
Singapore	SG	2.34
Ireland	IE	2.01
Thailand	TH	1.58
USA	US	0.24
Cash and other net liabilities		(0.26)

Australian Diversified Equity Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value AUD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Santos	AU	AUD	2,737,974	21,071,120	3.75
Woodside Energy Group	AU	AUD	233,164	8,005,598	1.43
				29,076,718	**5.18**
Materials					
BHP Group	AU	AUD	1,247,738	55,607,085	9.90
Rio Tinto (AU)	AU	AUD	220,278	25,911,976	4.61
IGO	AU	AUD	1,828,018	17,401,891	3.10
Evolution Mining	AU	AUD	3,009,157	10,617,726	1.89
BlueScope Steel	AU	AUD	364,928	6,888,200	1.23
				116,426,878	**20.73**
Industrials					
Cleanaway Waste Management	AU	AUD	2,168,198	4,864,327	0.87
Downer EDI	AU	AUD	1,040,597	3,936,230	0.70
Redox (Australia) (A)	AU	AUD	1,054,290	2,464,761	0.44
				11,265,318	**2.01**
Information Technology					
SEEK	AU	AUD	683,595	14,151,051	2.52
Domain Holdings (Australia)	AU	AUD	2,668,854	9,073,787	1.62
SiteMinder	AU	AUD	308,289	1,257,421	0.22
				24,482,259	**4.36**
Consumer Discretionary					
Dominos Pizza Enterprises	AU	AUD	217,182	11,032,851	1.96
PWR Holdings	AU	AUD	1,017,276	9,986,507	1.78
Lovisa Holdings	AU	AUD	319,976	5,562,366	0.99
Experience	AU	AUD	1,015,325	218,046	0.04
				26,799,770	**4.77**
Consumer Staples					
Coles Group	AU	AUD	1,098,491	16,796,927	2.99
Treasury Wine Estates	AU	AUD	1,024,252	12,393,447	2.21
Woolworths Group	AU	AUD	336,542	11,868,999	2.11
				41,059,373	**7.31**
Healthcare					
CSL	AU	AUD	166,355	38,663,815	6.88
Ramsay Health Care	AU	AUD	309,568	15,086,230	2.69
Pro Medicus	AU	AUD	200,489	15,000,983	2.67
Fisher & Paykel Healthcare (AU)	NZ	AUD	429,889	8,185,200	1.46
Cochlear	AU	AUD	30,111	7,264,883	1.29
ResMed (AU) CDI	US	AUD	233,982	5,110,388	0.91
Immutep	AU	AUD	2,173,352	687,180	0.12
				89,998,679	**16.02**
Financials					
Commonwealth Bank of Australia	AU	AUD	532,086	51,483,006	9.17
Macquarie Group	AU	AUD	190,121	30,718,955	5.47
Suncorp Group	AU	AUD	1,754,242	23,504,610	4.18
National Australia Bank	AU	AUD	831,516	23,416,243	4.17
Pinnacle Investment Management Group	AU	AUD	1,673,710	13,025,326	2.32
Steadfast Group	AU	AUD	1,760,771	9,529,358	1.70
GQG Partners CDI	US	AUD	2,276,426	2,962,423	0.53
MA Financial Group	AU	AUD	332,234	1,426,496	0.25
Judo Capital Holdings	AU	AUD	1,537,780	1,303,358	0.23
				157,369,775	**28.02**
Real Estate					
Goodman Group REIT	AU	AUD	1,009,167	20,980,700	3.74
				20,980,700	**3.74**
Communication Services					
Telstra Group	AU	AUD	4,589,918	17,522,277	3.12
				17,522,277	**3.12**
Securities Admitted to or Dealt on Other Regulated Markets					
Financials					
Xero Investments 6.64% 02/12/2025	NZ	USD	13,095,710	18,093,374	3.22
				18,093,374	**3.22**
Unlisted					
Information Technology					
Updater Service (A) (Pref'd) Perpetual*	US	USD	303,131	359,189	0.06
Updater CDI*	US	AUD	75,994	85,873	0.02
				445,062	**0.08**
Consumer Discretionary					
IFLIX*	MY	USD	1,054,391	105,691	0.02
				105,691	**0.02**
Fractions				(1)	(0.00)

	Market Value	% Net Assets
Total Investments (Cost AUD 471,039,212)	**553,625,873**	**98.57**

	Ccy	Contracts	Market Value AUD	% Net Assets
Options				
Written Call Woolworths Group 40.07 21/12/2023	AUD	(165,934)	(2,591)	(0.00)
Written Call Suncorp Group 15 21/12/2023	AUD	(440,173)	(8,614)	(0.00)
Written Call Commonwealth Bk Aus 106 21/12/2023	AUD	(57,501)	(9,253)	(0.00)
Written Call Goodman Group 24.5 21/12/2023	AUD	(262,888)	(9,819)	(0.00)
Written Put BHP Group 39.05 21/12/2023	AUD	(140,341)	(12,876)	(0.00)
Written Put Trea. Wine Estates 10.75 21/12/2023	AUD	(527,335)	(17,133)	(0.00)
Written Call BHP Group 49.05 21/12/2023	AUD	(140,341)	(46,083)	(0.01)
Written Put CSL 220 21/12/2023	AUD	(24,081)	(49,689)	(0.01)
Written Put Resmed CDI 18.7 18/01/2024	AUD	(249,315)	(52,587)	(0.01)
Written Put Woodside Petroleum 32.5 21/12/2023	AUD	(170,101)	(73,718)	(0.01)
			(282,363)	**(0.05)**
Other Assets and Liabilities			8,297,608	1.47
Net Assets			**561,641,118**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Australia	AU	92.36
New Zealand	NZ	4.68
USA	US	1.52
Malaysia	MY	0.02
Cash and other net assets		1.43

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

China Consumer Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Shandong Sinocera Functional Material	CN	CNY	6,505,514	21,922,252	0.62
Xianhe (A)	CN	CNY	6,136,445	15,050,208	0.42
Xianhe	CN	CNY	2,990,006	7,333,269	0.21
				44,305,729	**1.25**
Industrials					
Shenzhen Inovance Technology (A)	CN	CNY	5,195,174	42,897,573	1.21
Shenzhen Inovance Technology (A)	CN	CNY	4,501,561	37,170,275	1.05
Shanghai M&G Stationery (A)	CN	CNY	5,641,089	29,841,753	0.84
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	5,583,194	24,537,469	0.69
Tuhu Car	CN	HKD	4,398,708	19,488,528	0.55
				153,935,598	**4.33**
Information Technology					
Tencent Holdings	CN	HKD	9,382,811	344,987,375	9.71
Kuaishou Technology (B)	CN	HKD	8,533,203	54,372,446	1.53
Sunny Optical Technology (H)	CN	HKD	4,750,461	39,489,775	1.11
				438,849,596	**12.35**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	27,135,653	274,958,256	7.74
PDD Holdings ADR	IE	USD	2,375,589	237,677,678	6.69
NetEase	CN	HKD	5,929,293	126,187,170	3.55
Shenzhou International Group Holdings	CN	HKD	11,697,597	114,063,766	3.21
Galaxy Entertainment Group	HK	HKD	19,342,483	108,218,223	3.05
Meituan (B)	CN	HKD	6,484,784	90,797,787	2.56
Yum China Holdings	CN	USD	1,240,524	64,842,205	1.83
Yum China Holdings	CN	HKD	1,217,987	63,532,803	1.79
NetEase ADR	CN	USD	469,610	50,102,694	1.41
Li Ning	CN	HKD	15,901,867	48,325,379	1.36
Atour Lifestyle Holdings ADR	CN	USD	1,986,014	37,913,004	1.07
Compagnie Financiere Richemont (A)	CH	CHF	234,033	27,506,088	0.77
Fuyao Glass Industry Group (H)	CN	HKD	5,207,622	23,675,555	0.67
China Tourism Group Duty Free (A)	CN	CNY	1,779,547	22,920,895	0.65
Fuyao Glass Industry Group (A)	CN	CNY	4,089,164	20,786,842	0.59
China Tourism Group Duty Free (A)	CN	CNY	1,482,385	19,093,388	0.54
Alibaba Group Holding ADR	CN	USD	122,519	9,952,240	0.28
Focus Media Information Technology (A)	CN	CNY	1,685,718	1,590,168	0.04
				1,342,144,141	**37.78**
Consumer Staples					
Kweichow Moutai (A)	CN	CNY	740,565	170,030,737	4.79
China Mengniu Dairy	CN	HKD	20,695,305	67,211,455	1.89
China Resources Beer Holdings	HK	HKD	11,483,607	60,499,372	1.70
Nongfu Spring (H)	CN	HKD	7,846,767	44,582,750	1.25
Treasury Wine Estates	AU	AUD	4,256,706	32,600,805	0.92
Proya Cosmetics (A)	CN	CNY	2,160,364	30,610,932	0.86
Proya Cosmetics	CN	CNY	1,628,402	23,073,383	0.65
Kweichow Moutai (A)	CN	CNY	42,760	9,817,599	0.28
				438,427,033	**12.34**
Healthcare					
Innovent Biologics	CN	HKD	12,029,500	70,540,582	1.99
Hygeia Healthcare Holdings	CN	HKD	8,568,537	51,543,523	1.45
Hansoh Pharmaceutical Group	CN	HKD	27,459,418	51,528,956	1.45
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,286,158	50,157,972	1.41
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	686,188	26,760,152	0.75
				250,531,185	**7.05**
Financials					
Ping An Insurance Group (H)	CN	HKD	36,750,519	186,132,415	5.24
AIA Group	HK	HKD	17,160,300	148,098,344	4.17
Hong Kong Exchanges and Clearing	HK	HKD	1,491,579	51,768,837	1.46
				385,999,596	**10.86**
Real Estate					
China Resources Land	HK	HKD	26,722,958	99,508,600	2.80
China Overseas Land & Investment	HK	HKD	31,710,436	59,530,699	1.68
				159,039,299	**4.48**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	33,942,022	32,018,004	0.90
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	30,478,099	28,750,435	0.81
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	11,191,901	10,557,483	0.30
				71,325,922	**2.01**
Communication Services					
IQIYI ADR	CN	USD	15,857,565	72,151,923	2.03
				72,151,923	**2.03**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Cie Financiere Richemont ADR	CH	USD	1,719,960	20,157,936	0.57
				20,157,936	**0.57**
Equity Linked Notes					
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	45,551,882	42,969,754	1.21
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	2,599,448	11,424,222	0.32
				54,393,976	**1.53**
Unlisted					
Industrials					
Tuhu Car*	KY	HKD	3,421,370	13,642,581	0.38
				13,642,581	**0.38**
Information Technology					
Bytedance*	CN	USD	196,397	31,963,196	0.90
				31,963,196	**0.90**
Healthcare					
Cutia Therapeutics*	CN	HKD	8,378,159	20,251,359	0.57
China Animal Healthcare*	BM	HKD	5,804,333	7	0.00
				20,251,366	**0.57**
Total Investments (Cost USD 4,352,348,238)				**3,497,119,077**	**98.44**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (AUD) (hedged)			
Bought USD Sold CNY at 0.137234 16/11/2023	2,115,376	13,239	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	7,956,046	8,714	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	91,618	926	0.00
Bought USD Sold AUD at 0.636801 16/11/2023	127,538	714	0.00
Bought HKD Sold USD at 7.821935 16/11/2023	270,879	(28)	(0.00)
Bought USD Sold AUD at 0.631310 16/11/2023	303,013	(931)	(0.00)
Bought AUD Sold USD at 1.555830 16/11/2023	12,763,474	(188,391)	(0.01)
		(165,757)	**(0.00)**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.054842 16/11/2023	3,489	(8)	(0.00)
Bought EUR Sold USD at 0.940580 16/11/2023	3,296	(19)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	86,691	(425)	(0.00)
		(452)	**(0.00)**
Other Assets and Liabilities		55,755,952	1.57
Net Assets		**3,552,708,820**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	74.25
Hong Kong SAR China	HK	14.85
Ireland	IE	6.69
Switzerland	CH	1.34
Australia	AU	0.92
Cayman Islands	KY	0.38
Bermuda	BM	0.00
Cash and other net assets		1.56

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

China Focus Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Oilfield Services (H)	CN	HKD	79,540,109	93,874,154	3.25
China Petroleum & Chemical (H)	CN	HKD	94,079,730	47,947,458	1.66
PetroChina (H)	CN	HKD	73,057,634	47,508,114	1.65
China Shenhua Energy (H)	CN	HKD	7,552,611	23,096,003	0.80
Valaris	US	USD	278,638	18,484,847	0.64
				230,910,576	**8.00**
Utilities					
ENN Energy Holdings	CN	HKD	9,365,675	70,540,025	2.44
				70,540,025	**2.44**
Materials					
China Hongqiao Group	CN	HKD	47,610,587	44,372,786	1.54
Zijin Mining Group (H)	CN	HKD	25,967,693	40,014,610	1.39
Jiangxi Copper (H)	CN	HKD	27,622,624	38,953,138	1.35
Baoshan Iron & Steel (A)	CN	CNY	17,938,541	15,324,633	0.53
Angang Steel (H)	CN	HKD	48,565,256	10,644,764	0.37
Baoshan Iron & Steel (A)	CN	CNY	9,225,941	7,881,586	0.27
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	358,436	1,217,198	0.04
				158,408,715	**5.49**
Industrials					
BOC Aviation	SG	HKD	13,553,837	83,133,529	2.88
Sinotruk (Hong Kong)	CN	HKD	12,880,911	24,174,165	0.84
Full Truck Alliance ADR	CN	USD	2,732,522	18,020,985	0.62
Pacific Basin Shipping	HK	HKD	54,666,420	15,773,938	0.55
Haitian International Holdings	CN	HKD	6,543,143	15,540,097	0.54
Beijing New Building Materials (A)	CN	CNY	4,429,195	14,790,402	0.51
Jingjin Equipment (A)	CN	CNY	4,207,940	13,207,795	0.46
				184,640,911	**6.40**
Information Technology					
Tencent Holdings	CN	HKD	5,910,510	217,317,722	7.53
Micron Technology	US	USD	690,271	45,868,522	1.59
Baidu (A)	CN	HKD	2,739,537	35,510,875	1.23
MediaTek	TW	TWD	862,275	22,401,989	0.78
SK Hynix	KR	KRW	240,344	20,745,783	0.72
LONGi Green Energy Technology	CN	CNY	4,130,550	13,590,402	0.47
Tongdao Liepin Group	CN	HKD	14,470,699	10,580,089	0.37
LONGi Green Energy Technology	CN	CNY	1,213,450	3,992,513	0.14
				370,007,895	**12.82**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	19,181,682	194,362,807	6.74
Galaxy Entertainment Group	HK	HKD	17,688,067	98,962,020	3.43
PDD Holdings ADR	IE	USD	462,286	46,251,675	1.60
China Yongda Automobiles Services Holdings	CN	HKD	113,274,709	43,399,232	1.50
Zhongsheng Group Holdings	CN	HKD	18,525,478	42,548,617	1.47
Brilliance China Automotive Holdings	HK	HKD	77,539,075	35,560,340	1.23
Alibaba Group Holding ADR	CN	USD	414,515	33,671,086	1.17
Li Ning	CN	HKD	9,282,630	28,209,681	0.98
Gree Electric Appliances Inc of Zhuhai (A)	CN	CNY	4,457,876	20,631,390	0.71
Sands (China)	CN	HKD	6,724,747	17,992,246	0.62
Focus Media Information Technology (A)	CN	CNY	16,523,200	15,586,631	0.54
Texhong International Group	HK	HKD	25,062,156	13,618,480	0.47
JD.com (A)	CN	HKD	932,639	11,711,318	0.41
Midea Group (A)	CN	CNY	1,597,099	11,526,280	0.40
Weifu High-Technology Group (B)	CN	HKD	8,054,974	9,086,588	0.31
Pacific Textiles Holdings	HK	HKD	42,435,448	8,080,276	0.28
Gree Electric Appliances Inc of Zhuhai (A) (CH)	CN	CNY	563,910	2,609,817	0.09
Parkson Retail Group	CN	HKD	46,930,813	837,651	0.03
Chow Sang Sang Holdings International	HK	HKD	678,283	778,204	0.03
Embry Holdings	HK	HKD	811,553	44,174	0.00
				635,468,513	**22.02**
Consumer Staples					
WH Group	HK	HKD	156,745,157	93,518,357	3.24
China Mengniu Dairy	CN	HKD	16,116,678	52,341,600	1.81
Inner Mongolia Yili Industrial Group (A)	CN	CNY	8,517,670	31,871,014	1.10
Yixingtang Pharmaceutical (A)	CN	CNY	10,055,667	29,216,635	1.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	8,795,260	28,591,179	0.99
Muyuan Foods (A)	CN	CNY	4,751,836	24,472,079	0.85
Uni-President China Holdings	CN	HKD	29,839,404	20,294,325	0.70
Sun Art Retail Group	HK	HKD	65,928,701	13,866,608	0.48
Laobaixing Pharmacy Chain	CN	CNY	3,936,195	13,649,414	0.47
Inner Mongolia Yili Industrial Group	CN	CNY	2,115,009	7,913,842	0.27
Yantai Changyu Pioneer Wine (B)	CN	HKD	6,880,908	7,761,915	0.27
Dashenlin Pharmaceutical Group (A)	CN	CNY	1,842,234	5,988,641	0.21
Muyuan Foods (A)	CN	CNY	654,215	3,369,223	0.12
Yihai International Holding	CN	HKD	1,119,863	2,025,594	0.07
Yixintang Pharmaceutical Group (A)	CN	CNY	4,674	13,581	0.00
				334,894,007	**11.60**
Healthcare					
Shandong Weigao Group Medical Polymer (H)	CN	HKD	50,665,148	46,888,336	1.62
Joinn Laboratories China (H)	CN	HKD	9,727,373	18,098,810	0.63
AK Medical Holdings	CN	HKD	8,771,929	8,512,432	0.29
China National Accord Medicines (B)	CN	HKD	960,266	1,546,910	0.05
				75,046,488	**2.60**
Financials					
Industrial & Commercial Bank of China (H)	CN	HKD	265,009,411	126,579,242	4.39
China Construction Bank (H)	CN	HKD	176,184,370	99,374,533	3.44
China Merchants Bank (H)	CN	HKD	16,190,370	61,125,801	2.12
Chailease Holding	TW	TWD	8,221,346	44,495,686	1.54
PICC Property & Casualty (H)	CN	HKD	33,822,647	38,511,482	1.33
Noah Holdings ADR	CN	USD	584,354	6,790,190	0.24
				376,876,934	**13.06**
Real Estate					
China Overseas Land & Investment	HK	HKD	35,596,594	66,826,267	2.32
China Resources Land	HK	HKD	12,968,265	48,290,084	1.67
China Overseas Grand Oceans Group	HK	HKD	72,150,605	24,501,702	0.85
Longfor Group Holdings	CN	HKD	14,538,328	20,986,576	0.73
				160,604,629	**5.57**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	14,156	0.00
				14,156	**0.00**
Equity Linked Notes					
UBS (Yixingtang Pharmaceutical (A)) ELN 11/10/2024	CN	USD	9,522,615	27,667,759	0.96
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	6,585,293	6,212,003	0.22
BNP (Laobaixing Pharm. Chain (A)) ELN 22/07/2024	CN	USD	917,651	3,182,097	0.11
				37,061,859	**1.28**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	1,137,665	38,590,318	1.34
				38,590,318	**1.34**
Equity Linked Notes					
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	111,710,699	105,378,330	3.65
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	13,117,789	44,546,048	1.54
HSBC (Midea Group (A)) ELN 21/11/2023	CN	USD	2,999,276	21,645,730	0.75
				171,570,108	**5.95**
Unlisted					
Financials					
China Renaissance Holdings*	CN	HKD	13,633,387	10,132,746	0.35
				10,132,746	**0.35**
Fractions				4	0.00
Total Investments (Cost USD 3,306,069,705)				**2,854,767,884**	**98.93**
Other Assets and Liabilities				31,010,406	1.07
Net Assets				**2,885,778,290**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	74.63
Hong Kong SAR China	HK	14.55
Singapore	SG	2.88
Taiwan Area	TW	2.32
USA	US	2.23
Ireland	IE	1.60
Korea	KR	0.72
Cash and other net assets		1.07

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

China Innovation Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Oilfield Services (H)	CN	HKD	574,000	677,441	0.56
				677,441	**0.56**
Utilities					
Shenzhen Gas (A)	CN	CNY	1,301,188	1,201,739	1.00
				1,201,739	**1.00**
Materials					
Shenzhen YUTO Packaging Technology (A)	CN	CNY	564,573	2,018,857	1.68
Shandong Sinocera Functional Material	CN	CNY	494,257	1,660,497	1.38
				3,679,354	**3.07**
Industrials					
NARI Technology (A)	CN	CNY	915,256	2,812,173	2.34
Contemporary Amperex Technology (A)	CN	CNY	79,814	2,012,550	1.68
Shenzhen Inovance Technology (A)	CN	CNY	165,400	1,361,601	1.13
Full Truck Alliance ADR	CN	USD	202,724	1,336,965	1.11
Huaming Power Equipment (A)	CN	CNY	664,384	1,120,266	0.93
Jiangsu Hengli Hydraulic (A)	CN	CNY	140,800	1,078,839	0.90
Hongfa Technology (A)	CN	CNY	268,980	1,062,052	0.88
Sungrow Power Supply (A)	CN	CNY	70,593	809,267	0.67
Haitian International Holdings	CN	HKD	290,000	688,756	0.57
Sinoseal Holding	CN	CNY	105,684	558,270	0.47
Suzhou Maxwell Technologies (A)	CN	CNY	31,020	509,648	0.42
				13,350,387	**11.12**
Information Technology					
Tencent Holdings	CN	HKD	293,900	10,806,120	9.00
Taiwan Semiconductor Manufacturing	TW	TWD	411,000	6,666,655	5.55
Lenovo Group	CN	HKD	4,374,000	5,064,655	4.22
Murata Manufacturing	JP	JPY	144,500	2,461,413	2.05
SK Hynix	KR	KRW	26,198	2,261,335	1.88
ASML Holding	NL	EUR	3,752	2,240,948	1.87
Baidu (A)	CN	HKD	121,550	1,575,575	1.31
Suzhou Sushi Testing Group (A)	CN	CNY	601,700	1,308,570	1.09
Gold Circuit Electronics	TW	TWD	219,000	1,190,417	0.99
Sinbon Electronics	TW	TWD	40,000	341,725	0.28
				33,917,413	**28.26**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	725,800	7,354,336	6.13
PDD Holdings ADR	IE	USD	57,047	5,707,552	4.76
Meituan (B)	CN	HKD	371,260	5,198,259	4.33
NetEase	CN	HKD	171,000	3,639,221	3.03
New Oriental Education & Technology Group ADR	CN	USD	46,689	3,026,848	2.52
Yum China Holdings	CN	HKD	48,050	2,506,391	2.09
Fuyao Glass Industry Group (H)	CN	HKD	515,200	2,342,268	1.95
BYD (H)	CN	HKD	38,500	1,162,998	0.97
Chervon Holdings	CN	HKD	348,400	844,123	0.70
Alibaba Group Holding ADR	CN	USD	8,584	697,278	0.58
				32,479,274	**27.06**
Consumer Staples					
RLX Technology ADR	CN	USD	600,290	1,017,492	0.85
				1,017,492	**0.85**
Healthcare					
WuXi AppTec (H)	CN	HKD	289,548	3,464,013	2.89
Hansoh Pharmaceutical Group	CN	HKD	1,268,000	2,379,465	1.98
Hygeia Healthcare Holdings	CN	HKD	309,200	1,859,974	1.55
Innovent Biologics	CN	HKD	305,500	1,791,442	1.49
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	41,800	1,625,188	1.35
Medlive Technology	CN	HKD	1,071,302	1,065,018	0.89
Zai Lab	CN	HKD	268,600	671,661	0.56
Asymchem Laboratories (H)	CN	HKD	29,200	377,716	0.31
Zai Lab ADR	CN	USD	7,770	193,939	0.16
				13,428,416	**11.19**
Financials					
China Merchants Bank (H)	CN	HKD	1,017,000	3,839,624	3.20
East Money Information (A)	CN	CNY	931,676	1,931,339	1.61
Noah Holdings ADR	CN	USD	87,167	1,012,881	0.84
				6,783,844	**5.65**
Real Estate					
Greentown Service Group	CN	HKD	4,690,000	1,820,621	1.52
				1,820,621	**1.52**
Equity Linked Notes					
JPM (China Oilfield Services (A)) ELN 06/08/2024	CN	USD	514,200	1,095,875	0.91
				1,095,875	**0.91**
Communication Services					
IQIYI ADR	CN	USD	449,755	2,046,385	1.71
CITIC Telecom International Holdings	HK	HKD	3,420,000	1,302,378	1.09
				3,348,763	**2.79**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	58,250	1,975,876	1.65
				1,975,876	**1.65**
Equity Linked Notes					
BNP (Zhejiang Sanhua (A)) ELN 14/04/2025	CN	USD	227,128	829,234	0.69
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	198,525	668,986	0.56
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	22,700	76,494	0.06
				1,574,714	**1.31**
Unlisted					
Information Technology					
Bytedance*	CN	USD	3,564	580,032	0.48
				580,032	**0.48**
Fractions				2	0.00
Total Investments (Cost USD 155,130,931)				**116,931,243**	**97.43**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.732769 16/11/2023	248,283	858	0.00
Bought USD Sold SGD at 0.728259 16/11/2023	238,498	(649)	(0.00)
Bought SGD Sold USD at 1.360599 16/11/2023	204,469	(1,315)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	6,172,863	(37,561)	(0.03)
		(38,667)	**(0.03)**
Other Assets and Liabilities		3,119,856	2.60
Net Assets		**120,012,432**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	78.96
Taiwan Area	TW	6.83
Ireland	IE	4.76
Japan	JP	2.05
Korea	KR	1.88
Netherlands	NL	1.87
Hong Kong SAR China	HK	1.09
Cash and other net assets		2.57

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Emerging Asia Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Great Eastern Shipping	IN	INR	540,045	5,142,766	0.97
Reliance Industries	IN	INR	184,226	5,055,726	0.96
China Oilfield Services (H)	CN	HKD	3,487,312	4,115,766	0.78
Borr Drilling	BM	USD	447,889	2,788,110	0.53
Valaris	US	USD	35,653	2,365,232	0.45
Dayang Enterprise Holdings	MY	MYR	5,727,431	2,233,996	0.42
PetroChina (H)	CN	HKD	2,575,584	1,674,857	0.32
Velesto Energy	MY	MYR	25,721,820	1,373,046	0.26
				24,749,499	**4.69**
Utilities					
NHPC	IN	INR	6,530,224	3,931,402	0.74
Aboitiz Power	PH	PHP	2,452,091	1,553,625	0.29
First Gen	PH	PHP	4,033,053	1,285,118	0.24
Cikarang Listrindo	ID	IDR	20,988,313	937,980	0.18
				7,708,125	**1.46**
Materials					
Zijin Mining Group (H)	CN	HKD	4,035,945	6,219,142	1.18
Perseus Mining	AU	AUD	2,650,913	2,831,182	0.54
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	791,226	2,686,894	0.51
Avia Avian	ID	IDR	58,645,000	1,843,901	0.35
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	537,561	1,825,483	0.35
Wonik Materials	KR	KRW	72,587	1,403,941	0.27
Tapex	KR	KRW	69,750	1,385,941	0.26
				18,196,484	**3.45**
Industrials					
BOC Aviation	SG	HKD	756,956	4,642,851	0.88
Beijing New Building Materials (A)	CN	CNY	1,299,352	4,338,923	0.82
ZTO Express Cayman ADR	CN	USD	163,785	3,822,741	0.72
Chicony Power Technology	TW	TWD	772,077	2,669,123	0.51
International Container Terminal Services	PH	PHP	711,248	2,522,085	0.48
KEI Industries	IN	INR	74,016	2,128,509	0.40
Full Truck Alliance ADR	CN	USD	289,908	1,911,942	0.36
Jingjin Equipment (A)	CN	CNY	606,453	1,903,523	0.36
SIS	IN	INR	383,502	1,895,416	0.36
Surya Pertiwi	ID	IDR	42,681,270	1,516,065	0.29
Centre Testing International Group (A)	CN	CNY	604,893	1,249,862	0.24
Manpowergroup Greater China	CN	HKD	1,639,166	1,237,166	0.23
Grand Venture Technology	SG	SGD	2,804,513	1,001,490	0.19
ZTO Express Cayman	CN	HKD	36,310	844,227	0.16
Jingjin Equipment (A)	CN	CNY	79,103	248,287	0.05
				31,932,210	**6.05**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	2,613,489	42,392,288	8.03
Tencent Holdings	CN	HKD	778,261	28,615,120	5.42
Samsung Electronics	KR	KRW	563,878	27,944,212	5.29
SK Hynix	KR	KRW	141,137	12,182,568	2.31
Samsung Electronics Perpetual (Pref'd)	KR	KRW	144,934	5,765,830	1.09
Kuaishou Technology (B)	CN	HKD	472,024	3,007,675	0.57
Infosys	IN	INR	180,887	2,971,784	0.56
Innodisk	TW	TWD	303,245	2,788,438	0.53
KoMiCo	KR	KRW	81,585	2,668,244	0.51
Genus Power Infrastructure	IN	INR	872,806	2,577,634	0.49
Suzhou Sushi Testing Group (A)	CN	CNY	1,170,438	2,553,194	0.48
MediaTek	TW	TWD	96,759	2,513,808	0.48
Powertech Technology	TW	TWD	762,101	2,469,604	0.47
Pentamaster International	MY	HKD	20,377,235	2,295,732	0.43
Autohome (A) ADR	CN	USD	63,886	1,671,254	0.32
AEM Holdings	SG	SGD	651,677	1,641,189	0.31
FPT	VN	VND	236,908	800,380	0.15
Suzhou Sushi Testing Group	CN	CNY	182,695	398,531	0.08
				145,257,485	**27.50**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	2,160,717	21,893,964	4.15
PDD Holdings ADR	IE	USD	82,897	8,293,893	1.57
NetEase	CN	HKD	338,557	7,205,159	1.36
Galaxy Entertainment Group	HK	HKD	1,127,192	6,306,466	1.19
Li Ning	CN	HKD	1,854,879	5,636,931	1.07
Yum China Holdings	CN	USD	98,473	5,147,167	0.97
China Yongda Automobiles Services Holdings	CN	HKD	12,365,694	4,737,700	0.90
Brilliance China Automotive Holdings	HK	HKD	9,997,095	4,584,786	0.87
Focus Media Information Technology (A)	CN	CNY	3,875,944	3,656,248	0.69
Dream International	HK	HKD	5,951,174	2,802,409	0.53
Pou Sheng International Holdings	HK	HKD	31,789,803	2,713,451	0.51
Crystal International Group	HK	HKD	7,770,143	2,350,381	0.44
Neusoft Education Technology	CN	HKD	6,440,754	2,291,106	0.43
MegaStudyEdu	KR	KRW	48,701	2,233,498	0.42
Chow Sang Sang Holdings International	HK	HKD	1,840,415	2,111,535	0.40
Man Wah Holdings (HK)	HK	HKD	3,223,569	1,992,757	0.38
Pico Far East Holdings	HK	HKD	9,925,274	1,737,371	0.33
Zhongsheng Group Holdings	CN	HKD	722,201	1,658,724	0.31
Best Pacific International Holdings	CN	HKD	502,748	66,796	0.01
				87,420,342	**16.55**
Consumer Staples					
Kweichow Moutai (A)	CN	CNY	24,720	5,675,711	1.07
Dashenlin Pharmaceutical Group (A)	CN	CNY	1,109,101	3,605,408	0.68
CP ALL (F)	TH	THB	2,087,998	3,203,058	0.61
WH Group	HK	HKD	3,377,087	2,014,860	0.38
Muyuan Foods (A)	CN	CNY	358,846	1,848,066	0.35
Uni-Charm Indonesia	ID	IDR	23,309,131	1,699,871	0.32
Laobaixing Pharmacy Chain	CN	CNY	472,659	1,639,026	0.31
Laobaixing Pharmacy Chain (A)	CN	CNY	422,637	1,465,565	0.28
Dashenlin Pharmaceutical Group (A)	CN	CNY	409,348	1,330,688	0.25
Kweichow Moutai (A)	CN	CNY	299	68,708	0.01
				22,550,961	**4.27**
Healthcare					
Hygeia Healthcare Holdings	CN	HKD	1,463,155	8,801,521	1.67
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	141,448	5,516,216	1.04
WuXi AppTec (H)	CN	HKD	460,852	5,513,410	1.04
Wuxi Biologics (Cayman)	CN	HKD	785,854	4,851,572	0.92
Granules India	IN	INR	1,090,019	4,264,481	0.81
Joinn Laboratories China (H)	CN	HKD	1,999,997	3,721,208	0.70
Medlive Technology	CN	HKD	2,718,727	2,702,780	0.51
Chularat Hospital (F)	TH	THB	28,383,090	2,494,816	0.47
Rajthanee Hospital	TH	THB	3,205,015	2,320,035	0.44
Vieworks	KR	KRW	94,635	2,071,639	0.39
				42,257,678	**8.00**
Financials					
ICICI Bank	IN	INR	1,543,077	16,945,971	3.21
HDFC Bank	IN	INR	910,476	16,099,175	3.05
Axis Bank	IN	INR	1,159,947	13,659,127	2.59
Bank Mandiri Persero	ID	IDR	19,666,406	7,017,068	1.33
Bank Negara Indonesia Persero (L)	ID	IDR	19,684,960	5,935,195	1.12
Bank Central Asia	ID	IDR	10,177,445	5,600,163	1.06
Shriram Finance	IN	INR	244,813	5,517,375	1.04
PICC Property & Casualty (H)	CN	HKD	3,922,229	4,465,967	0.85
Hong Kong Exchanges and Clearing	HK	HKD	121,198	4,206,472	0.80
AIA Group	HK	HKD	359,305	3,100,905	0.59
LIC Housing Finance	IN	INR	493,839	2,719,747	0.51
Home First Finance India	IN	INR	246,124	2,665,696	0.50
NHN KCP	KR	KRW	313,142	1,862,829	0.35
Bank Syariah Indonesia	ID	IDR	16,846,531	1,591,280	0.30
				91,386,970	**17.30**
Real Estate					
China Overseas Land & Investment	HK	HKD	3,999,536	7,508,417	1.42
Ciputra Development	ID	IDR	42,861,122	2,990,213	0.57
Phoenix Mills	IN	INR	117,111	2,553,182	0.48
Longfor Group Holdings	CN	HKD	1,762,609	2,544,387	0.48
Pakuwon Jati	ID	IDR	69,878,016	1,756,449	0.33
China Overseas Grand Oceans Group	HK	HKD	4,883,607	1,658,429	0.31
				19,011,077	**3.60**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	18,420	0.00
				18,420	**0.00**
Equity Linked Notes					
BNP (Laobaixing Pharm. Chain (A)) ELN 22/07/2024	CN	USD	502,443	1,742,300	0.33
				1,742,300	**0.33**
Communication Services					
Bharti Airtel	IN	INR	238,981	2,621,405	0.50
				2,621,405	**0.50**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Nac Kazatomprom GDR Reg S	KZ	USD	81,956	3,319,211	0.63
				3,319,211	**0.63**
Equity Linked Notes					
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	4,403,881	4,154,245	0.79
HSBC (FPT (A)) ELN 21/11/2023	CN	USD	763,492	2,534,793	0.48
JPM (Gongniu GP (A)) ELN 08/02/2024	CN	USD	151,622	2,189,101	0.41
HSBC (Mobile World Investment (A)) ELN 06/05/2024	CN	USD	1,182,554	1,783,291	0.34
HSBC (Phu Nhuan Jewelry (A)) ELN 29/01/2024	CN	USD	515,648	1,485,067	0.28
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	690,779	1,427,319	0.27
JPM (ERA (A)) ELN 13/06/2024	CN	USD	1,875,727	1,359,494	0.26
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	629,432	1,300,561	0.25
HSBC (Saigon Beer Alc. Bevrg (A)) ELN 27/12/2023	CN	USD	234,915	532,787	0.10
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	58,255	120,369	0.02
				16,887,027	**3.20**
Unlisted					
Information Technology					
Bytedance*	CN	USD	58,691	9,551,779	1.81
				9,551,779	**1.81**
Healthcare					
Cutia Therapeutics*	CN	HKD	535,237	1,293,753	0.24
				1,293,753	**0.24**

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Financials					
China Renaissance Holdings*	CN	HKD	2,027,349	1,506,787	0.29
				1,506,787	**0.29**
Fractions				(6)	(0.00)
Total Investments (Cost USD 534,410,316)				**527,411,507**	**99.85**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (PLN) (hedged)			
Bought PLN Sold USD at 4.262400 16/11/2023	3,353,158	33,955	0.01
Bought USD Sold TWD at 0.031220 16/11/2023	334,256	4,070	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	377,048	3,283	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	200,241	2,249	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	261,809	1,638	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	1,063,567	1,165	0.00
Bought PLN Sold USD at 4.252435 16/11/2023	58,884	457	0.00
Bought USD Sold PLN at 0.238843 16/11/2023	47,871	375	0.00
Bought USD Sold AUD at 0.642744 16/11/2023	16,781	251	0.00
Bought USD Sold PLN at 0.237871 16/11/2023	66,119	247	0.00
Bought PLN Sold USD at 4.242213 16/11/2023	39,791	213	0.00
Bought USD Sold MYR at 0.212157 16/11/2023	21,132	211	0.00
Bought USD Sold PLN at 0.237600 16/11/2023	69,342	180	0.00
Bought USD Sold PLN at 0.237732 16/11/2023	49,198	155	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	19,425	119	0.00
Bought USD Sold INR at 0.012008 16/11/2023	558,615	115	0.00
Bought PLN Sold USD at 4.226690 16/11/2023	38,754	64	0.00
Bought USD Sold PHP at 0.017628 16/11/2023	41,734	31	0.00
Bought PHP Sold USD at 56.778994 16/11/2023	8,047	1	0.00
Bought SGD Sold USD at 1.364687 16/11/2023	3,297	(11)	(0.00)
Bought USD Sold THB at 0.027564 16/11/2023	55,265	(581)	(0.00)
		48,187	**0.01**
Other Assets and Liabilities		739,848	0.14
Net Assets		**528,199,542**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	38.88
India	IN	17.18
Korea	KR	10.89
Taiwan Area	TW	10.00
Hong Kong SAR China	HK	8.16
Indonesia	ID	5.85
Ireland	IE	1.57
Thailand	TH	1.52
Singapore	SG	1.38
Malaysia	MY	1.12
Philippines	PH	1.01
Kazakhstan	KZ	0.63
Australia	AU	0.54
Bermuda	BM	0.53
USA	US	0.45
Vietnam	VN	0.15
Cash and other net assets		0.15

Emerging Europe, Middle East and Africa Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Thungela Resources	ZA	ZAR	531,777	4,718,274	2.31
ADNOC Drilling	AE	AED	4,462,146	4,422,116	2.16
OMV AG	AT	EUR	93,277	4,076,099	1.99
Gazprom*	RU	USD	10,552,223	106	0.00
				13,216,595	**6.46**
Utilities					
Enea	PL	PLN	729,460	1,261,327	0.62
				1,261,327	**0.62**
Materials					
Alphamin Resources	MU	CAD	7,620,430	4,937,821	2.41
Endeavour Mining	GB	CAD	189,120	3,944,571	1.93
Qatar Aluminum Manufacturing	QA	QAR	8,686,859	2,953,675	1.44
Pan African Resources (ZA)	GB	ZAR	10,413,141	2,016,253	0.98
Glencore	CH	ZAR	367,183	1,929,191	0.94
First Quantum Minerals (CA)	CA	CAD	153,703	1,864,642	0.91
Jubilee Metals Group	GB	GBP	26,104,910	1,742,091	0.85
PPC	ZA	ZAR	9,277,039	1,380,608	0.67
Borouge	AE	AED	1,513,173	1,034,064	0.51
Magnitogorsk Iron & Steel Works*	RU	RUB	12,159,830	1	0.00
				21,802,917	**10.65**
Industrials					
Wizz Air Holdings	HU	GBP	258,154	4,844,123	2.37
Barloworld	ZA	ZAR	728,454	3,045,927	1.49
Industries of Qatar	QA	QAR	680,469	2,283,805	1.12
Star Bulk Carriers	GR	USD	70,569	1,333,041	0.65
Zeda (South Africa)	ZA	ZAR	1,993,881	1,143,311	0.56
Tav Havalimanlari Holding	TR	TRY	198,380	803,490	0.39
				13,453,697	**6.57**
Information Technology					
Shoper	PL	PLN	279,728	2,048,779	1.00
				2,048,779	**1.00**
Consumer Discretionary					
Naspers (N)	ZA	ZAR	71,781	11,139,267	5.44
Auto Partner	PL	PLN	1,002,918	5,669,630	2.77
OPAP	GR	EUR	292,469	4,944,130	2.42
Allegro	PL	PLN	610,099	4,360,017	2.13
The Foschini Group	ZA	ZAR	626,707	3,366,616	1.64
Mr Price Group	ZA	ZAR	429,658	3,087,306	1.51
Sun International	ZA	ZAR	1,308,106	2,616,561	1.28
Famous Brands	ZA	ZAR	716,072	2,193,192	1.07
				37,376,719	**18.26**
Consumer Staples					
Shoprite Holdings	ZA	ZAR	274,442	3,496,194	1.71
Agthia Group	AE	AED	1,730,213	2,096,258	1.02
				5,592,452	**2.73**
Financials					
Piraeus Financial Holdings	GR	EUR	3,745,994	11,042,341	5.39
Standard Bank Group	ZA	ZAR	994,791	9,704,620	4.74
OTP Bank	HU	HUF	251,056	9,322,944	4.55
Absa Group	ZA	ZAR	789,083	7,151,938	3.49
TBC Bank Group	GE	GBP	113,318	3,691,723	1.80
Kruk	PL	PLN	23,269	2,566,929	1.25
National Bank of Greece	GR	EUR	209,257	1,193,891	0.58
				44,674,386	**21.82**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	233	4,472,594	2.18
				4,472,594	**2.18**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Aldrees Petroleum and Transport Services	SA	SAR	142,946	4,480,882	2.19
				4,480,882	**2.19**
Utilities					
AlKhorayef Water & Power Technologies	SA	SAR	158,514	5,780,122	2.82
				5,780,122	**2.82**
Materials					
Saudi Basic Industries	SA	SAR	50,300	1,032,392	0.50
Novolipetsk Steel GDR*	RU	USD	145,161	1	0.00
PhosAgro GDR*	RU	USD	2	0	0.00
				1,032,393	**0.50**
Industrials					
United International Transportation	SA	SAR	192,437	3,447,005	1.68
				3,447,005	**1.68**
Consumer Discretionary					
Humansoft Holding	KW	KWD	324,725	3,189,029	1.56
				3,189,029	**1.56**
Financials					
Al Rajhi Bank	SA	SAR	762,724	13,641,846	6.66
Kaspi KZ GDR	KZ	USD	134,756	12,181,932	5.95
Riyad Bank	SA	SAR	731,913	5,179,731	2.53
Nova Ljubljanska Banka GDR	SI	EUR	309,124	4,719,444	2.31
Zenith Bank	NG	NGN	70,779,748	2,591,934	1.27
Guaranty Trust Holding	NG	NGN	65,107,976	2,502,908	1.22
				40,817,795	**19.94**
Unlisted					
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	18,547,293	185	0.00
Kalahari Energy*	BW	USD	244,182	2	0.00
				187	**0.00**
Materials					
United Rusal International*	RU	USD	2,164,991	22	0.00
PhosAgro*	RU	USD	134,640	1	0.00
PhosAgro*	RU	USD	2,601	0	0.00
				23	**0.00**
Industrials					
HeadHunter Group ADR*	RU	USD	398,244	4	0.00
				4	**0.00**
Information Technology					
Cian ADR*	RU	USD	477,896	5	0.00
				5	**0.00**
Financials					
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	5,322,456	53	0.00
Sberbank of Russia (USD)*	RU	USD	3,077,422	31	0.00
TCS Group Holding GDR*	CY	USD	628,182	6	0.00
				90	**0.00**
Total Investments (Cost USD 219,348,179)				**202,647,001**	**99.00**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (PLN) (hedged)			
Bought PLN Sold USD at 4.262400 16/11/2023	965,231	9,774	0.00
Bought USD Sold CAD at 0.735968 16/11/2023	62,937	1,387	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	76,933	968	0.00
Bought USD Sold EUR at 1.062389 16/11/2023	143,354	706	0.00
Bought USD Sold PLN at 0.238843 16/11/2023	10,475	82	0.00
Bought USD Sold PLN at 0.237732 16/11/2023	18,769	59	0.00
Bought USD Sold AED at 0.272308 16/11/2023	39,835	4	0.00
Bought USD Sold PLN at 0.237003 16/11/2023	11,091	1	0.00
Bought GBP Sold USD at 0.823924 16/11/2023	10,802	(2)	(0.00)
Bought GBP Sold USD at 0.812400 16/11/2023	13,909	(197)	(0.00)
Bought USD Sold PLN at 0.234224 16/11/2023	18,461	(215)	(0.00)
Bought USD Sold HUF at 0.002726 16/11/2023	45,273	(457)	(0.00)
Bought USD Sold ZAR at 0.052862 16/11/2023	303,433	(2,341)	(0.00)
		9,769	**0.00**
Other Assets and Liabilities		2,040,335	1.00
Net Assets		**204,697,105**	**100.00**

* Security with price determined by the Directors. Russian sanctioned assets are held in a side pocket, share classes SP.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
South Africa	ZA	25.91
Saudi Arabia	SA	16.40
Greece	GR	9.04
Poland	PL	7.77
Hungary	HU	6.92
Kazakhstan	KZ	5.95
UK	GB	3.76
United Arab Emirates	AE	3.69
Qatar	QA	2.56
Nigeria	NG	2.49
Mauritius	MU	2.41
Slovenia	SI	2.31
Ireland	IE	2.18
Austria	AT	1.99
Georgia	GE	1.80
Kuwait	KW	1.56
Switzerland	CH	0.94
Canada	CA	0.91
Turkey	TR	0.39
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		1.00

Emerging Markets Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
OMV AG	AT	EUR	900,372	39,345,264	1.29
TotalEnergies	FR	EUR	396,528	26,477,738	0.87
Gazprom*	RU	USD	19,607,867	196	0.00
				65,823,198	**2.16**
Materials					
First Quantum Minerals (CA)	CA	CAD	1,738,615	21,091,954	0.69
Endeavour Mining	GB	CAD	862,924	17,998,420	0.59
Zijin Mining Group (H)	CN	HKD	3,856,000	5,941,858	0.19
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	1,627,413	5,526,471	0.18
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	1,298,199	4,408,505	0.14
SRF	IN	INR	56,263	1,480,836	0.05
				56,448,044	**1.85**
Industrials					
BOC Aviation	SG	HKD	4,991,300	30,614,531	1.00
Techtronic Industries	HK	HKD	2,068,806	18,812,410	0.62
Bidvest Group	ZA	ZAR	881,335	12,401,926	0.41
				61,828,867	**2.03**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	16,347,586	265,167,191	8.69
Samsung Electronics	KR	KRW	3,111,731	154,208,575	5.06
MediaTek	TW	TWD	2,961,531	76,940,897	2.52
SK Hynix	KR	KRW	690,100	59,567,390	1.95
HCL Technologies	IN	INR	3,287,723	50,305,513	1.65
Infosys	IN	INR	2,632,762	43,253,427	1.42
Delta Electronics	TW	TWD	3,562,030	31,942,015	1.05
Taiwan Semiconductor Manufacturing ADR	TW	USD	293,474	25,218,213	0.83
ASML Holding	NL	EUR	31,173	18,618,649	0.61
Infosys ADR	IN	USD	677,052	11,151,045	0.37
Daqo New Energy ADR	CN	USD	317,286	8,059,061	0.26
Tencent Holdings	CN	HKD	150,600	5,537,264	0.18
				749,969,240	**24.59**
Consumer Discretionary					
Alibaba Group Holding ADR	CN	USD	1,053,086	85,542,135	2.80
Samsonite International	US	HKD	23,465,050	72,388,338	2.37
Naspers (N)	ZA	ZAR	447,204	69,399,409	2.28
NetEase	CN	HKD	3,162,187	67,297,637	2.21
MakeMyTrip	IN	USD	1,510,574	58,731,104	1.93
Li Ning	CN	HKD	12,846,433	39,039,991	1.28
Eicher Motors	IN	INR	931,666	36,829,613	1.21
Zhongsheng Group Holdings	CN	HKD	15,091,503	34,661,594	1.14
MercadoLibre	UY	USD	22,119	27,472,848	0.90
Midea Group (A)	CN	CNY	3,787,756	27,336,278	0.90
Vipshop Holdings ADR	CN	USD	1,653,247	23,335,583	0.77
Brilliance China Automotive Holdings	HK	HKD	42,934,381	19,690,217	0.65
Arcos Dorados Holdings (A)	UY	USD	1,848,878	16,843,277	0.55
Trip.com Group ADR	CN	USD	441,522	14,832,919	0.49
Alibaba Group Holding (CN)	CN	HKD	1,269,600	12,864,514	0.42
Meituan (B)	CN	HKD	409,600	5,735,083	0.19
Focus Media Information Technology (A)	CN	CNY	1,898,900	1,791,266	0.06
				613,791,806	**20.12**
Consumer Staples					
China Mengniu Dairy	CN	HKD	33,882,804	110,040,056	3.61
Shoprite Holdings	ZA	ZAR	2,700,568	34,403,342	1.13
Jeronimo Martins	PT	EUR	821,991	18,915,367	0.62
Indofood CBP Sukses Makmur	ID	IDR	25,612,645	16,698,767	0.55
Indofood Sukses Makmur	ID	IDR	35,202,260	14,726,369	0.48
Yifeng Pharmacy Chain	CN	CNY	1,028,934	4,603,701	0.15
Kweichow Moutai (A)	CN	CNY	12,491	2,867,885	0.09
Kweichow Moutai (A)	CN	CNY	2,500	573,990	0.02
Yifeng Pharmacy Chain (A)	CN	CNY	76,600	342,727	0.01
				203,172,204	**6.66**
Healthcare					
Apollo Hospitals Enterprise	IN	INR	415,887	24,057,969	0.79
				24,057,969	**0.79**
Financials					
HDFC Bank	IN	INR	9,512,861	168,207,904	5.51
Bank Central Asia	ID	IDR	195,348,418	107,490,922	3.52
AIA Group	HK	HKD	11,385,994	98,264,421	3.22
ICICI Bank ADR	IN	USD	4,091,076	90,821,889	2.98
Nu Holdings (Cayman Islands)	BR	USD	10,603,556	86,472,003	2.84
ICICI Bank	IN	INR	3,676,080	40,370,481	1.32
Chailease Holding	TW	TWD	6,668,844	36,093,212	1.18
Axis Bank	IN	INR	2,941,490	34,637,936	1.14
Standard Bank Group	ZA	ZAR	3,481,933	33,967,763	1.11
National Bank of Greece	GR	EUR	4,749,574	27,098,069	0.89
OTP Bank	HU	HUF	301,760	11,205,836	0.37
Noah Holdings ADR	CN	USD	697,674	8,106,969	0.27
ICICI Lombard General Insurance	IN	INR	247,013	4,071,024	0.13
				746,808,429	**24.48**
Real Estate					
China Resources Land	HK	HKD	1,601,420	5,963,225	0.20
				5,963,225	**0.20**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3,801	73,119,247	2.40
				73,119,247	**2.40**
Equity Linked Notes					
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	3,247,875	3,063,768	0.10
				3,063,768	**0.10**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
PRIO SA	BR	BRL	798,810	7,496,332	0.25
				7,496,332	**0.25**
Materials					
Grupo Mexico (B)	MX	MXN	18,855,193	76,259,870	2.50
Novolipetsk Steel GDR*	RU	USD	1,383,733	14	0.00
PhosAgro GDR*	RU	USD	1	0	0.00
				76,259,884	**2.50**
Industrials					
Localiza Rent a Car	BR	BRL	3,868,600	38,946,797	1.28
Grupo Aeroportuario del Pacifico	MX	MXN	3,010,101	34,550,389	1.13
Localiza Rent a Car RTS 10/11/2023	BR	BRL	30,419	32,040	0.00
				73,529,226	**2.41**
Consumer Staples					
Walmart De Mexico	MX	MXN	8,396,816	29,722,216	0.97
				29,722,216	**0.97**
Financials					
Kaspi KZ GDR	KZ	USD	1,299,751	117,497,530	3.85
Axis Bank GDR	IN	USD	1,312,982	76,415,533	2.51
Banco BTG Pactual	BR	BRL	5,382,612	31,277,220	1.03
				225,190,283	**7.38**
Equity Linked Notes					
UBS (Beijing Oriental Yuhong (A)) ELN 06/06/2024	CN	USD	3,150,089	10,697,231	0.35
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	588,326	1,997,867	0.07
UBS (Midea Group (A)) ELN 28/10/2024	CN	USD	39,029	281,675	0.01
				12,976,773	**0.43**
Unlisted					
Materials					
PhosAgro*	RU	USD	792,975	8	0.00
PhosAgro*	RU	USD	15,323	0	0.00
				8	**0.00**
Financials					
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	43,080,704	431	0.00
TCS Group Holding GDR*	CY	USD	1,986,851	20	0.00
				451	**0.00**
Total Investments (Cost USD 3,116,393,094)				**3,029,221,170**	**99.31**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A Shares (USD) (hedged)			
Bought USD Sold TWD at 0.031220 16/11/2023	434,330	5,288	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	351,965	3,064	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	171,130	1,071	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	660,652	724	0.00
Bought USD Sold MXN at 0.055681 16/11/2023	78,494	657	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	56,935	639	0.00
Bought USD Sold MYR at 0.212157 16/11/2023	40,983	409	0.00
Bought MXN Sold USD at 18.337377 16/11/2023	13,573	171	0.00
Bought USD Sold INR at 0.012008 16/11/2023	432,883	89	0.00
Bought USD Sold EUR at 1.062389 16/11/2023	13,426	66	0.00
Bought USD Sold PHP at 0.017628 16/11/2023	17,821	13	0.00
Bought USD Sold AED at 0.272308 16/11/2023	39,917	4	0.00
Bought USD Sold TRY at 0.034859 16/11/2023	19,802	(65)	(0.00)
Bought USD Sold PLN at 0.234610 16/11/2023	24,955	(250)	(0.00)
Bought USD Sold BRL at 0.197273 16/11/2023	152,235	(276)	(0.00)
Bought USD Sold CLP at 0.001077 16/11/2023	15,316	(530)	(0.00)
Bought USD Sold THB at 0.027564 16/11/2023	59,085	(621)	(0.00)

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold ZAR at 0.052862 16/11/2023	94,469	(729)	(0.00)
		9,724	**0.00**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold TWD at 0.031220 16/11/2023	7,424,470	90,396	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	6,016,502	52,385	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	2,872,163	17,975	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	973,247	10,930	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	9,219,249	10,097	0.00
Bought USD Sold MXN at 0.055681 16/11/2023	1,107,671	9,266	0.00
Bought USD Sold MYR at 0.212157 16/11/2023	700,706	6,984	0.00
Bought USD Sold EUR at 1.066220 16/11/2023	710,320	6,073	0.00
Bought THB Sold USD at 36.463200 16/11/2023	172,859	2,723	0.00
Bought KRW Sold USD at 1354.235004 16/11/2023	801,918	2,093	0.00
Bought USD Sold INR at 0.012008 16/11/2023	7,399,715	1,521	0.00
Bought USD Sold EUR at 1.059380 16/11/2023	583,141	1,213	0.00
Bought CLP Sold USD at 903.289968 16/11/2023	48,909	393	0.00
Bought USD Sold PHP at 0.017628 16/11/2023	304,633	226	0.00
Bought USD Sold CZK at 0.043082 16/11/2023	77,888	224	0.00
Bought USD Sold AED at 0.272308 16/11/2023	669,897	61	0.00
Bought USD Sold PEN at 0.262002 16/11/2023	13,210	48	0.00
Bought USD Sold COP at 0.000237 16/11/2023	46,572	(944)	(0.00)
Bought USD Sold TRY at 0.034859 16/11/2023	338,513	(1,112)	(0.00)
Bought USD Sold HUF at 0.002726 16/11/2023	124,128	(1,252)	(0.00)
Bought USD Sold PLN at 0.234610 16/11/2023	353,867	(3,547)	(0.00)
Bought USD Sold BRL at 0.197273 16/11/2023	2,602,285	(4,713)	(0.00)
Bought USD Sold CLP at 0.001077 16/11/2023	261,806	(9,065)	(0.00)
Bought USD Sold THB at 0.027564 16/11/2023	1,010,008	(10,620)	(0.00)
Bought USD Sold ZAR at 0.052862 16/11/2023	1,614,849	(12,461)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	46,053,607	(225,768)	(0.01)
		(56,874)	**(0.00)**
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.730522 16/11/2023	37,316	14	0.00
Bought SGD Sold USD at 1.360599 16/11/2023	45,642	(293)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	1,206,918	(7,344)	(0.00)
		(7,623)	**(0.00)**
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.951212 16/11/2023	378,780	2,122	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	67,554	236	0.00
Bought EUR Sold USD at 0.941275 16/11/2023	1,541,208	(7,555)	(0.00)
		(5,197)	**(0.00)**
Other Assets and Liabilities		20,965,764	0.70
Net Assets		**3,050,126,964**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	20.99
China	CN	15.88
Taiwan Area	TW	14.27
Korea	KR	7.01
Brazil	BR	5.38
South Africa	ZA	4.92
Hong Kong SAR China	HK	4.68
Mexico	MX	4.61
Indonesia	ID	4.55
Kazakhstan	KZ	3.85
Ireland	IE	2.40
USA	US	2.37
Uruguay	UY	1.45
Austria	AT	1.29
Singapore	SG	1.00
Greece	GR	0.89
France	FR	0.87
Canada	CA	0.69
Portugal	PT	0.62
Netherlands	NL	0.61
UK	GB	0.59
Hungary	HU	0.37
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		0.69

Euro STOXX 50® Fund [2]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	241,758	15,279,106	5.41
Eni	IT	EUR	220,843	3,407,166	1.21
				18,686,272	**6.61**
Utilities					
Enel	IT	EUR	751,747	4,501,461	1.59
				4,501,461	**1.59**
Materials					
Air Liquide	FR	EUR	50,684	8,194,589	2.90
BASF	DE	EUR	86,370	3,760,118	1.33
				11,954,707	**4.23**
Industrials					
Siemens	DE	EUR	72,477	9,056,726	3.20
Schneider Electric (FR)	FR	EUR	55,434	8,036,821	2.84
Airbus	FR	EUR	56,761	7,167,779	2.54
Vinci	FR	EUR	57,799	6,038,840	2.14
Safran	FR	EUR	36,703	5,396,075	1.91
Deutsche Post	DE	EUR	95,336	3,504,551	1.24
Cie de Saint-Gobain	FR	EUR	49,736	2,556,430	0.90
				41,757,222	**14.77**
Information Technology					
ASML Holding	NL	EUR	39,012	22,053,484	7.80
SAP	DE	EUR	98,982	12,544,979	4.44
Infineon Technologies	DE	EUR	126,375	3,472,153	1.23
Nokia	FI	EUR	513,591	1,612,676	0.57
				39,683,292	**14.04**
Consumer Discretionary					
LVMH Moet Hennessy Louis Vuitton	FR	EUR	25,025	16,879,363	5.97
Hermes International	FR	EUR	3,402	5,986,159	2.12
Mercedes-Benz Group	DE	EUR	77,398	4,290,171	1.52
Prosus	NL	EUR	149,324	3,946,633	1.40
Stellantis	NL	EUR	221,130	3,891,888	1.38
Ferrari (IT)	IT	EUR	11,398	3,254,129	1.15
adidas	DE	EUR	16,091	2,690,415	0.95
Kering	FR	EUR	6,962	2,667,838	0.94
BMW	DE	EUR	28,861	2,529,089	0.89
Flutter Entertainment (IE)	IE	EUR	17,090	2,528,466	0.89
Volkswagen (Pref'd)	DE	EUR	19,955	1,992,108	0.70
				50,656,259	**17.92**
Consumer Staples					
L'Oreal	FR	EUR	23,481	9,301,998	3.29
Anheuser-Busch InBev	BE	EUR	86,644	4,646,718	1.64
Danone	FR	EUR	62,079	3,485,736	1.23
Pernod Ricard	FR	EUR	19,365	3,243,638	1.15
Koninklijke Ahold Delhaize	NL	EUR	93,990	2,631,720	0.93
				23,309,810	**8.25**
Healthcare					
Sanofi	FR	EUR	110,927	9,506,444	3.36
EssilorLuxottica	FR	EUR	29,769	5,079,782	1.80
Bayer	DE	EUR	95,070	3,865,546	1.37
				18,451,772	**6.53**
Financials					
Allianz	DE	EUR	39,029	8,621,506	3.05
BNP Paribas (France)	FR	EUR	113,331	6,152,740	2.18
AXA	FR	EUR	183,301	5,124,179	1.81
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	13,206	4,998,471	1.77
ING Groep	NL	EUR	350,262	4,212,951	1.49
UniCredit	IT	EUR	174,006	4,110,892	1.45
Intesa Sanpaolo	IT	EUR	1,561,172	3,835,019	1.36
Nordea Bank	FI	EUR	345,446	3,433,388	1.21
Deutsche Boerse	DE	EUR	18,386	2,853,507	1.01
Adyen	NL	EUR	2,769	1,755,269	0.62
				45,097,922	**15.95**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	174	2,442,324	0.86
				2,442,324	**0.86**
Communication Services					
Deutsche Telekom	DE	EUR	335,559	6,870,571	2.43
				6,870,571	**2.43**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	560,994	5,890,437	2.08
				5,890,437	**2.08**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	107,550	3,500,753	1.24
				3,500,753	**1.24**
Financials					
Banco Santander (ES)	ES	EUR	1,566,146	5,428,262	1.92
Banco Bilbao Vizcaya Argentaria	ES	EUR	577,281	4,284,580	1.52
				9,712,842	**3.44**
Fractions				(2)	(0.00)
Total Investments (Cost EUR 240,479,110)				**282,515,642**	**99.95**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Euro Stoxx 50 Index Future 15/12/2023	EUR	2,488,190	(33,190)	(0.01)
			(33,190)	**(0.01)**
Other Assets and Liabilities			185,473	0.06
Net Assets			**282,667,925**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
France	FR	42.49
Germany	DE	25.14
Netherlands	NL	13.62
Italy	IT	6.76
Spain	ES	6.76
Finland	FI	1.79
Ireland	IE	1.76
Belgium	BE	1.64
Cash and other net assets		0.05

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Dynamic Growth Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Air Liquide	FR	EUR	575,895	93,110,674	3.56
Sika (BR)	CH	CHF	108,875	24,573,718	0.94
				117,684,392	**4.50**
Industrials					
RELX	GB	GBP	4,383,214	144,366,927	5.52
Experian	IE	GBP	4,395,541	125,742,469	4.81
Rentokil Initial	GB	GBP	12,449,881	59,592,117	2.28
Bunzl	GB	GBP	1,467,181	49,401,882	1.89
Sandvik	SE	SEK	2,713,938	43,548,046	1.67
Assa Abloy (B)	SE	SEK	2,138,781	42,989,303	1.64
Intertek Group	GB	GBP	960,842	42,184,444	1.61
Teleperformance	FR	EUR	331,712	35,874,649	1.37
Ferguson	GB	GBP	225,659	31,952,970	1.22
IMCD	NL	EUR	265,506	30,134,922	1.15
DCC (UK)	IE	GBP	460,725	24,153,428	0.92
				629,941,157	**24.09**
Information Technology					
SAP	DE	EUR	1,084,624	137,465,276	5.26
Infineon Technologies	DE	EUR	3,219,388	88,452,698	3.38
Sage Group	GB	GBP	6,875,064	76,632,489	2.93
Auto Trader Group	GB	GBP	6,065,443	43,270,299	1.65
Dassault Systemes	FR	EUR	1,113,098	43,204,917	1.65
Alten	FR	EUR	363,427	40,449,408	1.55
Scout24	DE	EUR	664,773	38,570,104	1.48
GB Group	GB	GBP	7,097,023	19,479,150	0.75
				487,524,341	**18.65**
Consumer Discretionary					
LVMH Moet Hennessy Louis Vuitton	FR	EUR	64,209	43,309,170	1.66
Ferrari (IT)	IT	EUR	143,103	40,855,985	1.56
Burberry Group	GB	GBP	1,846,430	35,878,063	1.37
Prosus	NL	EUR	1,235,051	32,642,387	1.25
Ipsos	FR	EUR	620,009	28,433,619	1.09
Kering	FR	EUR	73,848	28,298,649	1.08
Entain	GB	GBP	1,991,730	21,281,199	0.81
				230,699,072	**8.82**
Consumer Staples					
Beiersdorf	DE	EUR	622,548	77,227,116	2.95
L'Oreal	FR	EUR	96,998	38,425,812	1.47
AAK	SE	SEK	1,670,740	29,976,098	1.15
				145,629,026	**5.57**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	1,715,444	155,589,962	5.95
Merck	DE	EUR	860,435	122,482,866	4.68
Coloplast (B)	DK	DKK	785,100	77,308,790	2.96
Sonova Holding (B)	CH	CHF	189,755	42,354,885	1.62
ICON	IE	USD	172,290	39,741,397	1.52
Convatec Group	GB	GBP	15,022,247	35,227,883	1.35
Alcon	CH	CHF	463,285	31,249,350	1.20
Straumann Holdings	CH	CHF	264,022	29,383,552	1.12
Qiagen (DE)	NL	EUR	816,168	28,663,825	1.10
Tecan Group	CH	CHF	101,305	27,450,778	1.05
Lonza Group	CH	CHF	77,501	25,549,086	0.98
Gerresheimer	DE	EUR	274,408	24,120,448	0.92
				639,122,822	**24.44**
Financials					
Edenred	FR	EUR	1,178,507	59,208,202	2.26
Nexi	IT	EUR	7,890,980	43,211,004	1.65
Deutsche Boerse	DE	EUR	232,337	36,058,656	1.38
Partners Group Holding	CH	CHF	33,668	33,521,548	1.28
Prudential (UK)	HK	GBP	3,129,293	30,826,785	1.18
Worldline	FR	EUR	1,175,881	14,087,055	0.54
				216,913,250	**8.30**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	3,528	49,430,196	1.89
				49,430,196	**1.89**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Amadeus IT Group	ES	EUR	959,102	51,618,895	1.97
Industria de Diseno Textil	ES	EUR	1,320,346	42,977,257	1.64
				94,596,152	**3.62**
Fractions				(1)	(0.00)
Total Investments (Cost EUR 2,440,385,763)				**2,611,540,407**	**99.88**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold EUR at 389.420840 16/11/2023	11,117,365	161,511	0.01
Bought EUR Sold GBP at 1.157506 16/11/2023	3,103,134	26,184	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	499,006	10,957	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	1,014,015	5,394	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	1,063,202	1,328	0.00
Bought EUR Sold HUF at 0.002608 16/11/2023	157,708	190	0.00
Bought EUR Sold HUF at 0.002604 16/11/2023	308,100	(200)	(0.00)
Bought EUR Sold HUF at 0.002586 16/11/2023	122,390	(917)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	176,696	(919)	(0.00)
Bought CHF Sold EUR at 0.949640 16/11/2023	180,805	(1,960)	(0.00)
		201,568	**0.01**
A-ACC Shares (PLN) (hedged)			
Bought PLN Sold EUR at 4.530324 16/11/2023	25,043,286	389,434	0.01
Bought EUR Sold GBP at 1.157506 16/11/2023	6,803,709	57,409	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	1,085,841	23,842	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	2,206,459	11,737	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	2,619,549	3,272	0.00
Bought EUR Sold PLN at 0.225012 16/11/2023	366,469	1,380	0.00
Bought EUR Sold PLN at 0.224903 16/11/2023	269,068	883	0.00
Bought DKK Sold EUR at 7.463422 16/11/2023	471,473	19	0.00
Bought EUR Sold PLN at 0.224150 16/11/2023	325,356	(24)	(0.00)
Bought EUR Sold PLN at 0.223902 16/11/2023	479,382	(568)	(0.00)
Bought EUR Sold PLN at 0.223442 16/11/2023	314,574	(1,018)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	384,419	(1,999)	(0.00)
Bought CHF Sold EUR at 0.949640 16/11/2023	352,555	(3,821)	(0.00)
		480,546	**0.02**
A-ACC Shares (SGD) (hedged)			
Bought EUR Sold GBP at 1.157506 16/11/2023	1,103,630	9,312	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	170,090	3,735	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	345,609	1,838	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	410,325	513	0.00
Bought EUR Sold SGD at 0.693332 16/11/2023	53,119	199	0.00
Bought EUR Sold SGD at 0.691541 16/11/2023	139,876	161	0.00
Bought GBP Sold EUR at 0.872828 16/11/2023	83,980	155	0.00
Bought EUR Sold SGD at 0.691400 16/11/2023	38,958	37	0.00
Bought DKK Sold EUR at 7.463422 16/11/2023	79,843	3	0.00
Bought EUR Sold SGD at 0.687296 16/11/2023	62,236	(311)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	60,255	(313)	(0.00)
Bought CHF Sold EUR at 0.944641 16/11/2023	47,637	(764)	(0.00)
Bought SGD Sold EUR at 1.445143 16/11/2023	3,975,939	(7,040)	(0.00)
		7,525	**0.00**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062706 16/11/2023	50,373,551	263,312	0.01
Bought EUR Sold GBP at 1.157506 16/11/2023	14,270,629	120,415	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	2,199,390	48,293	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	4,469,166	23,774	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	5,305,933	6,628	0.00
Bought EUR Sold USD at 0.948636 16/11/2023	877,807	2,528	0.00
Bought GBP Sold EUR at 0.872828 16/11/2023	966,972	1,789	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	576,534	1,228	0.00
Bought DKK Sold EUR at 7.463423 16/11/2023	1,006,187	41	0.00
Bought EUR Sold USD at 0.944054 16/11/2023	1,265,252	(2,486)	(0.00)
Bought EUR Sold USD at 0.942408 16/11/2023	842,335	(3,121)	(0.00)
Bought CHF Sold EUR at 0.944641 16/11/2023	623,517	(10,004)	(0.00)
		452,397	**0.02**
I-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062706 16/11/2023	52,907,082	276,555	0.01
Bought EUR Sold GBP at 1.157506 16/11/2023	14,932,807	126,002	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	2,301,446	50,534	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	4,676,552	24,877	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	5,552,131	6,935	0.00
Bought EUR Sold USD at 0.948636 16/11/2023	843,092	2,428	0.00
Bought GBP Sold EUR at 0.872910 16/11/2023	689,532	1,341	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	564,520	1,203	0.00
Bought DKK Sold EUR at 7.463423 16/11/2023	987,362	40	0.00
Bought EUR Sold USD at 0.943349 16/11/2023	895,495	(2,427)	(0.00)
Bought EUR Sold USD at 0.937842 16/11/2023	633,099	(5,402)	(0.00)
		482,086	**0.02**
Y-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062706 16/11/2023	143,270,037	748,899	0.03
Bought EUR Sold GBP at 1.157506 16/11/2023	40,807,103	344,328	0.01
Bought EUR Sold SEK at 0.086489 16/11/2023	6,716,188	147,469	0.01
Bought EUR Sold CHF at 1.047159 16/11/2023	13,647,277	72,597	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	14,231,307	17,776	0.00
Bought GBP Sold EUR at 0.875428 16/11/2023	2,296,706	11,103	0.00
Bought EUR Sold USD at 0.948636 16/11/2023	2,848,047	8,202	0.00
Bought USD Sold EUR at 1.061259 16/11/2023	1,501,990	5,794	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	2,347,754	5,002	0.00
Bought EUR Sold USD at 0.948010 16/11/2023	2,076,372	4,604	0.00
Bought EUR Sold USD at 0.937842 16/11/2023	1,455,759	(12,421)	(0.00)
Bought CHF Sold EUR at 0.946181 16/11/2023	2,344,266	(33,854)	(0.00)
		1,319,499	**0.05**

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Dynamic Growth Fund [8] - continued

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Euro Stoxx 50 Index Future 15/12/2023	EUR	8,060,125	110,656	0.00
FTSE 100 Index Future 15/12/2023	GBP	3,547,640	12,135	0.00
			122,791	**0.00**
Other Assets and Liabilities			33,043	0.03
Net Assets			**2,614,639,862**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	21.39
Germany	DE	20.06
France	FR	16.23
Ireland	IE	9.14
Denmark	DK	8.91
Switzerland	CH	8.19
Sweden	SE	4.46
Spain	ES	3.62
Netherlands	NL	3.50
Italy	IT	3.22
Hong Kong SAR China	HK	1.18
Cash and other net assets		0.12

European Growth Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	1,892,366	119,597,508	2.02
OMV AG	AT	EUR	1,888,525	78,109,381	1.32
John Wood Group	GB	GBP	16,294,686	26,553,654	0.45
				224,260,543	**3.80**
Utilities					
National Grid	GB	GBP	21,069,290	236,783,271	4.01
Engie	FR	EUR	1,274,416	19,121,330	0.32
				255,904,601	**4.33**
Materials					
UPM-Kymmene	FI	EUR	1,016,384	32,290,523	0.55
Stora Enso (FI)	FI	EUR	2,765,650	31,320,984	0.53
Boliden (Sweden)	SE	SEK	1,027,321	24,844,077	0.42
				88,455,584	**1.50**
Industrials					
RELX (NL)	GB	EUR	4,941,810	162,634,980	2.75
RELX	GB	GBP	3,023,654	99,588,014	1.69
Wolters Kluwer	NL	EUR	426,681	51,671,093	0.87
Wizz Air Holdings	HU	GBP	2,461,033	43,708,237	0.74
SKF (B)	SE	SEK	2,059,754	31,394,922	0.53
Sandvik	SE	SEK	1,619,068	25,979,679	0.44
				414,976,925	**7.02**
Information Technology					
SAP	DE	EUR	2,496,097	316,355,271	5.35
Sage Group	GB	GBP	14,749,381	164,403,093	2.78
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	28,504,522	120,642,686	2.04
Auto Trader Group	GB	GBP	15,993,976	114,099,509	1.93
Capgemini	FR	EUR	584,318	97,289,010	1.65
				812,789,569	**13.76**
Consumer Discretionary					
Puma	DE	EUR	2,387,591	127,258,607	2.15
Prosus	NL	EUR	2,838,128	75,011,718	1.27
Kingfisher	GB	GBP	31,096,505	74,922,620	1.27
WPP (GB)	GB	GBP	4,975,069	40,370,922	0.68
Autoliv	SE	USD	437,155	38,181,515	0.65
Publicis Groupe	FR	EUR	526,359	37,750,438	0.64
Dr. Martens	GB	GBP	23,083,762	30,857,126	0.52
InterContinental Hotels Group	GB	GBP	444,982	29,690,277	0.50
				454,043,223	**7.68**
Consumer Staples					
Reckitt Benckiser Group	GB	GBP	4,419,656	279,257,554	4.73
Associated British Foods	GB	GBP	10,465,289	243,493,051	4.12
Koninklijke Ahold Delhaize	NL	EUR	6,733,945	188,550,461	3.19
Unilever	GB	GBP	3,079,160	137,520,063	2.33
Unilever	GB	EUR	3,076,674	137,358,099	2.32
Coca-Cola European Partners (US)	GB	USD	2,189,447	120,584,905	2.04
Coca-Cola HBC	CH	GBP	4,881,031	119,507,363	2.02
JDE Peet's	NL	EUR	2,961,276	77,703,874	1.32
Tesco	GB	GBP	7,683,733	23,798,473	0.40
				1,327,773,843	**22.47**
Healthcare					
Roche Holding	CH	CHF	1,120,530	272,674,286	4.62
Sanofi	FR	EUR	2,495,243	213,842,340	3.62
Fresenius Medical Care	DE	EUR	2,544,942	79,707,582	1.35
EssilorLuxottica	FR	EUR	449,246	76,659,318	1.30
Koninklijke Philips	NL	EUR	3,422,772	61,260,777	1.04
Grifols ADR	ES	USD	3,364,384	25,538,185	0.43
				729,682,488	**12.35**
Financials					
Barclays	GB	GBP	104,984,184	158,663,000	2.69
SCOR	FR	EUR	4,818,423	135,638,606	2.30
Prudential (UK)	HK	GBP	12,532,616	123,459,262	2.09
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	265,796	100,603,649	1.70
Societe Generale	FR	EUR	3,718,534	78,628,405	1.33
Natwest Group	GB	GBP	36,046,719	73,768,225	1.25
St James's Place	GB	GBP	7,019,897	51,562,633	0.87
BNP Paribas (France)	FR	EUR	864,865	46,953,503	0.79
Legal & General Group	GB	GBP	19,107,474	46,387,841	0.79
ASR Nederland	NL	EUR	1,177,723	41,455,859	0.70
NN Group	NL	EUR	1,232,182	37,285,839	0.63
Direct Line Insurance Group	GB	GBP	20,627,129	35,840,463	0.61
FinecoBank	IT	EUR	2,874,315	31,948,012	0.54
AXA	FR	EUR	1,135,399	31,740,068	0.54
UBS Group	CH	CHF	1,379,460	30,460,557	0.52
				1,024,395,922	**17.34**
Real Estate					
Vonovia	DE	EUR	6,739,884	146,255,490	2.48
				146,255,490	**2.48**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	6,613	92,655,443	1.57
				92,655,443	**1.57**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ryanair Holdings (IE)	IE	EUR	4,179,870	59,270,557	1.00
Ferrovial	ES	EUR	1,160,887	33,015,635	0.56
				92,286,192	**1.56**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	7,680,116	249,987,770	4.23
				249,987,770	**4.23**
Fractions				(1)	(0.00)
Total Investments (Cost EUR 6,429,261,482)				**5,913,467,592**	**100.09**

	Ccy	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts				
A-ACC Shares (USD) (hedged)				
Bought USD Sold EUR at 1.062707 16/11/2023		17,845,849	93,284	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023		6,887,270	58,114	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023		650,206	14,277	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023		947,143	5,038	0.00
Bought EUR Sold USD at 0.948636 16/11/2023		310,259	893	0.00
Bought USD Sold EUR at 1.061259 16/11/2023		230,669	890	0.00
Bought EUR Sold USD at 0.948010 16/11/2023		328,894	729	0.00
Bought GBP Sold EUR at 0.872485 16/11/2023		428,202	624	0.00
Bought EUR Sold USD at 0.944054 16/11/2023		280,463	(551)	(0.00)
Bought EUR Sold USD at 0.944060 16/11/2023		467,943	(917)	(0.00)
			172,381	**0.00**
Futures				
FTSE 100 Index Future 15/12/2023	GBP	659,520	(23,529)	(0.00)
Euro Stoxx 50 Index Future 15/12/2023	EUR	1,142,120	(58,054)	(0.00)
			(81,583)	**(0.00)**
Other Assets and Liabilities			(5,328,771)	(0.09)
Net Assets			**5,908,229,619**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	38.73
France	FR	14.51
Germany	DE	13.04
Netherlands	NL	9.02
Switzerland	CH	7.15
Spain	ES	5.22
Sweden	SE	4.08
Ireland	IE	2.57
Hong Kong SAR China	HK	2.09
Austria	AT	1.32
Finland	FI	1.08
Hungary	HU	0.74
Italy	IT	0.54
Cash and other net liabilities		(0.09)

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Larger Companies Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	92,291	5,832,817	2.79
OMV AG	AT	EUR	102,899	4,255,886	2.04
John Wood Group	GB	GBP	573,412	934,426	0.45
				11,023,129	**5.28**
Utilities					
National Grid	GB	GBP	642,084	7,215,937	3.46
Engie	FR	EUR	145,875	2,188,716	1.05
				9,404,653	**4.50**
Materials					
UPM-Kymmene	FI	EUR	36,991	1,175,216	0.56
Stora Enso (FI)	FI	EUR	100,654	1,139,911	0.55
Boliden (Sweden)	SE	SEK	9,605	232,292	0.11
				2,547,419	**1.22**
Industrials					
RELX (NL)	GB	EUR	139,849	4,602,437	2.20
Wizz Air Holdings	HU	GBP	123,025	2,184,933	1.05
RELX	GB	GBP	62,105	2,045,518	0.98
SKF (B)	SE	SEK	74,484	1,135,292	0.54
				9,968,180	**4.77**
Information Technology					
SAP	DE	EUR	74,938	9,497,606	4.55
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	1,253,506	5,305,344	2.54
Sage Group	GB	GBP	380,173	4,237,572	2.03
Capgemini	FR	EUR	20,335	3,385,779	1.62
Auto Trader Group	GB	GBP	421,532	3,007,170	1.44
				25,433,471	**12.18**
Consumer Discretionary					
Puma	DE	EUR	62,181	3,314,239	1.59
Prosus	NL	EUR	100,714	2,661,873	1.27
Kingfisher	GB	GBP	1,013,750	2,442,487	1.17
Autoliv	SE	USD	20,960	1,830,641	0.88
Autoliv SDR	SE	SEK	16,470	1,432,237	0.69
WPP (GB)	GB	GBP	174,709	1,417,700	0.68
Publicis Groupe	FR	EUR	18,737	1,343,847	0.64
Dr. Martens	GB	GBP	817,395	1,092,650	0.52
InterContinental Hotels Group	GB	GBP	16,177	1,079,362	0.52
				16,615,036	**7.96**
Consumer Staples					
Reckitt Benckiser Group	GB	GBP	137,103	8,662,880	4.15
Associated British Foods	GB	GBP	371,872	8,652,254	4.14
British American Tobacco (UK)	GB	GBP	228,795	6,447,886	3.09
Coca-Cola HBC	CH	GBP	216,154	5,292,316	2.53
Koninklijke Ahold Delhaize	NL	EUR	188,451	5,276,641	2.53
Unilever	GB	GBP	96,427	4,306,564	2.06
Unilever	GB	EUR	96,412	4,304,302	2.06
Coca-Cola European Partners (US)	GB	USD	72,426	3,988,894	1.91
JDE Peet's	NL	EUR	118,020	3,096,846	1.48
				50,028,583	**23.96**
Healthcare					
Roche Holding	CH	CHF	39,872	9,702,668	4.65
Sanofi	FR	EUR	85,011	7,285,418	3.49
Fresenius Medical Care	DE	EUR	90,292	2,827,943	1.35
Koninklijke Philips	NL	EUR	115,474	2,066,761	0.99
EssilorLuxottica	FR	EUR	9,469	1,615,821	0.77
Grifols ADR	ES	USD	109,971	834,765	0.40
				24,333,376	**11.65**
Financials					
Barclays	GB	GBP	3,735,659	5,645,715	2.70
SCOR	FR	EUR	190,346	5,358,254	2.57
Prudential (UK)	HK	GBP	444,733	4,381,081	2.10
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	9,400	3,557,727	1.70
Societe Generale	FR	EUR	146,627	3,100,418	1.48
Direct Line Insurance Group	GB	GBP	1,529,464	2,657,504	1.27
Natwest Group	GB	GBP	1,279,251	2,617,938	1.25
Legal & General Group	GB	GBP	904,065	2,194,829	1.05
BNP Paribas (France)	FR	EUR	39,889	2,165,580	1.04
St James's Place	GB	GBP	244,199	1,793,695	0.86
UBS Group	CH	CHF	73,218	1,616,759	0.77
ASR Nederland	NL	EUR	43,767	1,540,589	0.74
NN Group	NL	EUR	44,938	1,359,811	0.65
FinecoBank	IT	EUR	104,305	1,159,352	0.56
AXA	FR	EUR	40,354	1,128,087	0.54
				40,277,339	**19.29**
Real Estate					
Vonovia	DE	EUR	233,074	5,057,699	2.42
				5,057,699	**2.42**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	32	453,544	0.22
				453,544	**0.22**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ryanair Holdings (IE)	IE	EUR	183,692	2,604,746	1.25
Ferrovial	ES	EUR	38,079	1,082,957	0.52
				3,687,703	**1.77**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	245,428	7,988,671	3.83
				7,988,671	**3.83**
Total Investments (Cost EUR 227,639,894)				**206,818,803**	**99.04**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Y-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062707 16/11/2023	1,302,429	6,808	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	512,846	4,327	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	52,970	1,163	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	71,351	380	0.00
Bought GBP Sold EUR at 0.872828 16/11/2023	41,245	76	0.00
Bought EUR Sold USD at 0.946114 16/11/2023	15,324	3	0.00
Bought EUR Sold USD at 0.942407 16/11/2023	14,189	(53)	(0.00)
Bought EUR Sold USD at 0.944054 16/11/2023	53,917	(106)	(0.00)
		12,598	**0.01**
Other Assets and Liabilities		1,997,428	0.96
Net Assets		**208,828,829**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	38.00
France	FR	16.00
Germany	DE	11.61
Switzerland	CH	7.95
Netherlands	NL	7.66
Sweden	SE	4.76
Spain	ES	4.74
Hong Kong SAR China	HK	2.10
Austria	AT	2.04
Ireland	IE	1.46
Finland	FI	1.11
Hungary	HU	1.05
Italy	IT	0.56
Cash and other net assets		0.96

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Low Volatility Equity Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	961	60,735	1.58
				60,735	**1.58**
Utilities					
National Grid	GB	GBP	4,906	55,135	1.44
SSE	GB	GBP	2,756	51,685	1.35
Severn Trent	GB	GBP	1,508	45,997	1.20
E.ON	DE	EUR	1,926	21,610	0.56
Centrica	GB	GBP	11,735	21,199	0.55
Enel	IT	EUR	1,653	9,898	0.26
				205,524	**5.35**
Materials					
Rio Tinto	GB	GBP	906	54,676	1.42
Air Liquide	FR	EUR	322	52,061	1.36
UPM-Kymmene	FI	EUR	1,192	37,870	0.99
FUCHS PETROLUB (Pref'd)	DE	EUR	725	27,782	0.72
Kenmare Resources (UK)	IE	GBP	5,632	25,451	0.66
SIG Combibloc Group	CH	CHF	1,001	20,822	0.54
Elopak	NO	NOK	6,570	12,676	0.33
Covestro	DE	EUR	194	9,254	0.24
				240,592	**6.27**
Industrials					
RELX	GB	GBP	1,864	61,393	1.60
Kone (B)	FI	EUR	1,312	53,648	1.40
Legrand	FR	EUR	600	48,888	1.27
Bureau Veritas (FR)	FR	EUR	1,954	41,991	1.09
Safran	FR	EUR	269	39,548	1.03
Babcock International Group	GB	GBP	6,599	29,616	0.77
MTU Aero Engines	DE	EUR	153	27,081	0.71
Schindler Holding	CH	CHF	130	23,877	0.62
Alpha Financial Markets Consulting	GB	GBP	4,359	19,022	0.50
Forbo Holding	CH	CHF	18	18,731	0.49
Stabilus	DE	EUR	308	18,449	0.48
Chemring Group	GB	GBP	5,321	17,079	0.44
Do & Co	AT	EUR	96	10,598	0.28
Hensoldt	DE	EUR	338	9,430	0.25
Industrie De Nora	IT	EUR	538	7,172	0.19
				426,523	**11.11**
Information Technology					
SAP	DE	EUR	445	56,399	1.47
Sage Group	GB	GBP	3,853	42,947	1.12
Exclusive Networks	FR	EUR	1,692	25,414	0.66
New Work	DE	EUR	97	6,557	0.17
				131,317	**3.42**
Consumer Discretionary					
Dr Ing hc F Porsche (Pref'd)	DE	EUR	380	31,365	0.82
Metropole Television	FR	EUR	2,453	29,019	0.76
Ipsos	FR	EUR	417	19,124	0.50
Ubisoft Entertainment	FR	EUR	329	8,844	0.23
Kendrion	NL	EUR	647	7,428	0.19
				95,780	**2.50**
Consumer Staples					
Jeronimo Martins	PT	EUR	2,780	60,548	1.58
Carrefour	FR	EUR	3,639	60,335	1.57
Anheuser-Busch InBev	BE	EUR	1,125	60,334	1.57
Danone	FR	EUR	1,067	59,912	1.56
Haleon	GB	GBP	15,639	59,178	1.54
Coca-Cola European Partners (US)	GB	USD	1,000	55,076	1.43
Davide Campari-Milano	IT	EUR	5,264	54,904	1.43
Nestle	CH	CHF	536	54,694	1.42
L'Oreal	FR	EUR	138	54,669	1.42
Diageo	GB	GBP	1,532	54,663	1.42
Carlsberg (B)	DK	DKK	480	54,018	1.41
Reckitt Benckiser Group	GB	GBP	835	52,760	1.37
Heineken (BR)	NL	EUR	609	51,607	1.34
Beiersdorf	DE	EUR	416	51,605	1.34
Unilever	GB	GBP	1,078	48,145	1.25
Britvic	GB	GBP	2,958	28,467	0.74
Premier Foods	GB	GBP	7,241	9,746	0.25
Bakkafrost	FO	NOK	208	8,862	0.23
				879,523	**22.91**
Healthcare					
Qiagen (DE)	NL	EUR	1,615	56,719	1.48
AstraZeneca (GB)	GB	GBP	463	54,501	1.42
Roche Holding	CH	CHF	211	51,346	1.34
Novartis	CH	CHF	564	49,616	1.29
Sanofi	FR	EUR	509	43,621	1.14
Genmab	DK	DKK	138	36,792	0.96
Merck	DE	EUR	176	25,054	0.65
Coloplast (B)	DK	DKK	225	22,156	0.58
Hikma Pharmaceuticals	JO	GBP	895	19,544	0.51
Smith & Nephew	GB	GBP	1,752	18,527	0.48
Fresenius Medical Care	DE	EUR	578	18,103	0.47
Craneware	GB	GBP	650	11,831	0.31
Alcon	CH	CHF	136	9,173	0.24
Sandoz Group	CH	CHF	112	2,756	0.07
				419,739	**10.93**
Financials					
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	160	60,560	1.58
Baloise Holding	CH	CHF	417	56,498	1.47
Sampo (A)	FI	EUR	1,440	53,438	1.39
Zurich Insurance Group	CH	CHF	119	53,322	1.39
Deutsche Boerse	DE	EUR	316	49,043	1.28
Tryg	DK	DKK	2,571	47,413	1.24
Sabre Insurance Group	GB	GBP	16,916	28,557	0.74
VZ Holding	CH	CHF	296	27,475	0.72
Hiscox	BM	GBP	2,451	26,402	0.69
Alm Brand	DK	DKK	13,685	18,701	0.49
BFF Bank	IT	EUR	1,846	16,752	0.44
Mandatum	FI	EUR	1,440	5,259	0.14
				443,420	**11.55**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	7	103,544	2.70
				103,544	**2.70**
Communication Services					
Deutsche Telekom	DE	EUR	2,870	58,763	1.53
Hellenic Telecommunications Organization	GR	EUR	4,299	56,876	1.48
Tele2 (B)	SE	SEK	8,289	55,517	1.45
Infrastrutture Wireless Italiane	IT	EUR	5,218	53,850	1.40
Koninklijke KPN	NL	EUR	16,090	51,086	1.33
Orange	FR	EUR	4,555	50,606	1.32
Elisa (A)	FI	EUR	1,127	45,170	1.18
				371,868	**9.69**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Repsol	ES	EUR	3,829	52,936	1.38
				52,936	**1.38**
Utilities					
Endesa	ES	EUR	2,637	46,846	1.22
				46,846	**1.22**
Materials					
Koninklijke DSM	NL	EUR	263	29,995	0.78
Acerinox	ES	EUR	1,125	10,348	0.27
				40,343	**1.05**
Industrials					
Ferrovial	ES	EUR	2,012	57,221	1.49
Aena	ES	EUR	231	31,589	0.82
Irish Continental Group (IR)	IE	EUR	6,745	29,004	0.76
				117,814	**3.07**
Consumer Staples					
Kerry Group (A) (IE)	IE	EUR	730	53,202	1.39
				53,202	**1.39**
Healthcare					
Laboratorios Farmaceuticos Rovi	ES	EUR	1,154	58,219	1.52
				58,219	**1.52**
Financials					
Grupo Catalana Occidente	ES	EUR	787	23,807	0.62
AIB Group	IE	EUR	4,850	19,856	0.52
Bank of Ireland Group	IE	EUR	1,160	9,802	0.26
				53,465	**1.39**
Communication Services					
Cellnex Telecom	ES	EUR	1,128	31,268	0.81
				31,268	**0.81**
Fractions				(1)	(0.00)
Total Investments (Cost EUR 4,065,953)				**3,832,657**	**99.84**
Other Assets and Liabilities				6,166	0.16
Net Assets				**3,838,823**	**100.00**

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Low Volatility Equity Fund [4,8] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	21.37
France	FR	15.49
Germany	DE	12.27
Switzerland	CH	9.59
Spain	ES	8.13
Ireland	IE	6.27
Netherlands	NL	5.13
Finland	FI	5.09
Denmark	DK	4.66
Italy	IT	3.71
Portugal	PT	1.58
Belgium	BE	1.57
Greece	GR	1.48
Sweden	SE	1.45
Bermuda	BM	0.69
Jordan	JO	0.51
Norway	NO	0.33
Austria	AT	0.28
Faroe Islands	FO	0.23
Cash and other net assets		0.16

European Smaller Companies Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
John Wood Group	GB	GBP	4,493,844	7,323,122	0.79
TGS Nopec Geophysical	NO	NOK	507,135	6,531,753	0.71
Jadestone Energy	GB	GBP	7,948,821	2,692,903	0.29
				16,547,778	**1.79**
Materials					
Imerys	FR	EUR	450,880	11,281,018	1.22
Hexpol	SE	SEK	1,250,702	10,447,235	1.13
Elopak	NO	NOK	5,159,244	9,954,340	1.08
Lanxess	DE	EUR	456,309	9,856,274	1.07
Huhtamaki	FI	EUR	233,111	7,555,128	0.82
FUCHS PETROLUB (Pref'd)	DE	EUR	195,932	7,508,114	0.81
Wienerberger	AT	EUR	303,574	6,963,988	0.75
Kenmare Resources (UK)	IE	GBP	1,529,308	6,910,916	0.75
SIG Combibloc Group	CH	CHF	294,405	6,124,089	0.66
Boliden (Sweden)	SE	SEK	219,618	5,311,101	0.57
RHI Magnesita	AT	GBP	165,390	4,873,734	0.53
Adriatic Metals	GB	GBP	2,277,386	4,576,891	0.49
Aluflexpack	CH	CHF	351,840	3,478,182	0.38
Essentra	GB	GBP	2,028,882	3,462,354	0.37
Victrex	GB	GBP	181,151	2,864,643	0.31
Nabaltec	DE	EUR	184,478	2,656,483	0.29
Endeavour Mining	GB	CAD	119,984	2,368,619	0.26
Jubilee Metals Group	GB	GBP	32,264,744	2,037,918	0.22
Arkema	FR	EUR	20,142	1,780,150	0.19
Evonik Industries	DE	EUR	102,245	1,774,973	0.19
West African Resources	AU	AUD	3,805,003	1,670,975	0.18
				113,457,125	**12.26**
Industrials					
Balfour Beatty	GB	GBP	3,972,430	14,105,602	1.52
GlobalData	GB	GBP	7,168,312	12,348,211	1.33
Rexel	FR	EUR	623,324	11,989,637	1.30
Stabilus	DE	EUR	197,893	11,853,791	1.28
TKH Group	NL	EUR	331,712	11,437,430	1.24
RS GROUP	GB	GBP	1,427,889	11,104,712	1.20
Forbo Holding	CH	CHF	9,917	10,319,622	1.12
Teleperformance	FR	EUR	84,410	9,128,942	0.99
Nordic Waterproofing Holding (B)	SE	SEK	653,353	8,924,457	0.96
Alpha Financial Markets Consulting	GB	GBP	1,879,664	8,202,755	0.89
DCC (UK)	IE	GBP	146,320	7,670,795	0.83
Wizz Air Holdings	HU	GBP	403,559	7,167,255	0.77
Fintel	GB	GBP	2,927,754	6,556,395	0.71
Aalberts	NL	EUR	198,624	5,843,518	0.63
Smart Metering Systems	GB	GBP	748,552	5,493,116	0.59
Morgan Advanced Materials	GB	GBP	1,935,997	5,002,454	0.54
Do & Co	AT	EUR	43,848	4,840,819	0.52
RWS Holdings	GB	GBP	1,911,600	4,557,433	0.49
Big Technologies	GB	GBP	1,971,370	4,075,084	0.44
Interpump Group	IT	EUR	89,459	3,524,685	0.38
Metso Outotec	FI	EUR	386,136	3,207,246	0.35
Inspired Energy	GB	GBP	4,108,083	3,184,483	0.34
DiscoverIE Group	GB	GBP	412,822	2,925,121	0.32
Accelleron Industries	CH	CHF	113,982	2,649,738	0.29
Antares Vision	IT	EUR	849,567	2,251,353	0.24
SIG	GB	GBP	4,131,689	1,290,602	0.14
Pod Point Group Holdings	GB	GBP	1,104,466	279,043	0.03
				179,934,299	**19.45**
Information Technology					
Bytes Technology Group	GB	GBP	1,362,071	7,699,052	0.83
Karnov Group (B)	SE	SEK	1,813,552	7,520,669	0.81
Atea	NO	NOK	732,357	7,201,459	0.78
Sopra Steria Group	FR	EUR	39,294	6,652,474	0.72
Aptitude Software Group	GB	GBP	2,423,213	6,442,263	0.70
Alten	FR	EUR	52,701	5,865,621	0.63
ams-OSRAM	AT	CHF	1,551,473	5,213,096	0.56
Lectra	FR	EUR	169,616	4,053,822	0.44
Seco	IT	EUR	1,234,993	3,875,408	0.42
accesso Technology Group	GB	GBP	519,601	3,311,760	0.36
Trustpilot Group	GB	GBP	2,852,565	3,275,906	0.35
Keywords Studios	IE	GBP	212,979	3,191,855	0.35
Barco	BE	EUR	197,687	2,864,485	0.31
Spectris	GB	GBP	77,303	2,752,035	0.30
Nordic Semiconductor	NO	NOK	345,699	2,637,567	0.29
New Work	DE	EUR	25,048	1,693,245	0.18
				74,250,717	**8.03**
Consumer Discretionary					
Ipsos	FR	EUR	325,764	14,939,537	1.61
Coats Group	GB	GBP	19,200,704	14,905,953	1.61
Future	GB	GBP	1,431,684	14,542,561	1.57
4imprint Group	GB	GBP	203,185	11,713,623	1.27
Schibsted (A)	NO	NOK	610,438	11,529,947	1.25
GN Store Nord	DK	DKK	713,116	11,206,617	1.21
Dowlais Group	GB	GBP	8,855,130	10,169,295	1.10
Pebble Group	GB	GBP	8,727,267	8,869,874	0.96
Ascential	GB	GBP	2,785,697	8,375,282	0.91
Vitesco Technologies Group	DE	EUR	88,719	8,171,020	0.88
Dr. Martens	GB	GBP	5,979,598	7,993,203	0.86
Vistry Group	GB	GBP	815,126	6,618,203	0.72
Autoliv	SE	USD	73,507	6,420,167	0.69
Watches of Switzerland Group	GB	GBP	1,100,333	6,330,788	0.68
Novem Group	LU	EUR	1,053,841	6,280,892	0.68
ASOS	GB	GBP	1,178,207	5,350,005	0.58
Trainline	GB	GBP	1,600,694	4,786,799	0.52
Cairn Homes	IE	GBP	4,274,364	4,736,905	0.51
Gym Group	GB	GBP	4,068,920	4,719,505	0.51
Moonpig Group	GB	GBP	2,437,450	4,615,856	0.50
Kendrion	NL	EUR	305,359	3,505,521	0.38
De' Longhi	IT	EUR	146,575	3,095,664	0.33
Brembo	IT	EUR	297,334	3,017,940	0.33
Musti Group	FI	EUR	161,687	3,008,995	0.33
JCDecaux	FR	EUR	195,623	2,887,395	0.31
BHG Group	SE	SEK	3,324,456	2,771,323	0.30
Puma	DE	EUR	44,441	2,368,705	0.26
Headlam Group	GB	GBP	1,107,724	2,302,534	0.25
Bike24 Holding	DE	EUR	597,889	926,728	0.10
				196,160,837	**21.20**
Consumer Staples					
Tate & Lyle	GB	GBP	1,660,169	12,020,798	1.30
Premier Foods	GB	GBP	7,828,673	10,536,871	1.14
Cranswick	GB	GBP	187,367	7,518,166	0.81
AAK	SE	SEK	401,160	7,197,536	0.78
Britvic	GB	GBP	582,222	5,603,102	0.61
Bakkafrost	FO	NOK	101,725	4,334,298	0.47
Scandi Standard	SE	SEK	689,359	3,255,443	0.35
				50,466,214	**5.46**
Healthcare					
Craneware	GB	GBP	490,444	8,927,186	0.96
Convatec Group	GB	GBP	2,560,515	6,004,529	0.65
Dermapharm Holding SE	DE	EUR	112,010	4,083,885	0.44
PureTech Health	US	GBP	2,222,214	3,868,842	0.42
Nexus	DE	EUR	62,603	2,882,868	0.31
Genus	GB	GBP	8,585	210,787	0.02
				25,978,097	**2.81**
Financials					
VZ Holding	CH	CHF	175,847	16,322,373	1.76
Intermediate Capital Group	GB	GBP	1,033,642	15,484,961	1.67
Alpha Group Intionational	GB	GBP	748,471	13,408,972	1.45
ASR Nederland	NL	EUR	373,965	13,163,568	1.42
KBC Ancora	BE	EUR	337,947	12,064,708	1.30
SCOR	FR	EUR	348,899	9,821,507	1.06
Banca Generali	IT	EUR	297,893	9,121,484	0.99
IG Group Holdings	GB	GBP	1,133,659	8,306,136	0.90
JTC	GB	GBP	1,114,648	8,173,245	0.88
Antin Infrastructure Partners	FR	EUR	695,973	7,822,737	0.85
Euronext	NL	EUR	116,392	7,658,594	0.83
Xtrackers Euro Stoxx 50 UCITS ETF	LU	EUR	110,522	7,360,765	0.80
Molten Ventures	GB	GBP	2,250,231	6,083,163	0.66
Sabre Insurance Group	GB	GBP	2,022,866	3,414,919	0.37
Direct Line Insurance Group	GB	GBP	1,796,568	3,121,609	0.34
Cab Payments Holdings	GB	GBP	2,217,103	1,558,236	0.17
				142,886,977	**15.45**
Real Estate					
Urban Logistics REIT	GB	GBP	5,466,892	6,541,903	0.71
CTP	NL	EUR	454,675	6,256,328	0.68
Tritax EuroBox	GB	GBP	5,726,786	2,959,507	0.32
				15,757,738	**1.70**
Closed Ended Fund					
Oakley Capital Investments Fund	BM	GBP	3,172,483	15,301,869	1.65
				15,301,869	**1.65**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	126	1,770,898	0.19
				1,770,898	**0.19**
Communication Services					
Hellenic Telecommunications Organization	GR	EUR	691,129	9,143,637	0.99
Infrastrutture Wireless Italiane	IT	EUR	662,779	6,839,879	0.74
Tele2 (B)	SE	SEK	892,248	5,976,020	0.65
LBG Media	GB	GBP	1,903,665	1,956,633	0.21
				23,916,169	**2.59**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Irish Continental Group (IR)	IE	EUR	1,940,885	8,345,806	0.90
Fluidra	ES	EUR	165,528	2,751,075	0.30
				11,096,881	**1.20**
Consumer Discretionary					
Dalata Hotel Group	IE	EUR	1,849,152	7,415,100	0.80
Glenveagh Properties	IE	EUR	5,740,051	5,234,927	0.57
				12,650,027	**1.37**
Healthcare					
Uniphar	IE	EUR	2,892,412	6,059,603	0.66
				6,059,603	**0.66**

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Financials					
Grupo Catalana Occidente	ES	EUR	395,487	11,963,482	1.29
Bankinter	ES	EUR	1,412,319	8,420,246	0.91
Linea Directa Aseguradora	ES	EUR	7,327,373	5,964,482	0.64
				26,348,210	**2.85**
Unlisted					
Energy					
Impact Oil & Gas*	GB	GBP	14,718,993	9,465,902	1.02
Sphere Minerals*	AU	AUD	80,819	0	0.00
				9,465,902	**1.02**
Information Technology					
MathEngine*	GB	GBP	180,400	2	0.00
				2	**0.00**
Consumer Discretionary					
WG Limited*	CA	CAD	324,702	2	0.00
Koytas Tekstil Sanayi VE TIC*	TR	TRY	87,231	0	0.00
				2	**0.00**
Healthcare					
TMO Renewables*	GB	GBP	1,439,100	17	0.00
				17	**0.00**
Fractions				(1)	(0.00)
Total Investments (Cost EUR 1,122,385,688)				**922,049,361**	**99.67**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold GBP at 1.152712 22/11/2023	85,608,609	383,579	0.04
Bought EUR Sold NOK at 0.086379 22/11/2023	2,361,734	49,500	0.01
Bought USD Sold EUR at 1.061319 22/11/2023	851,111	3,113	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	5,594,207	2,797	0.00
Bought EUR Sold NOK at 0.084760 22/11/2023	436,961	800	0.00
Bought NOK Sold EUR at 11.828529 22/11/2023	435,980	330	0.00
Bought NOK Sold EUR at 11.824091 22/11/2023	357,000	136	0.00
Bought USD Sold EUR at 1.056923 22/11/2023	489,440	(245)	(0.00)
Bought NOK Sold EUR at 11.576936 22/11/2023	5,310,222	(109,013)	(0.01)
Bought SEK Sold EUR at 11.560475 22/11/2023	12,794,586	(276,838)	(0.03)
Bought CHF Sold EUR at 0.947527 22/11/2023	35,428,647	(447,310)	(0.05)
Bought SEK Sold EUR at 11.562459 22/11/2023	27,902,568	(599,047)	(0.06)
		(992,198)	**(0.11)**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062706 16/11/2023	22,451,542	117,358	0.01
Bought EUR Sold GBP at 1.157506 16/11/2023	8,198,197	69,176	0.01
Bought EUR Sold SEK at 0.086489 16/11/2023	2,218,821	48,719	0.01
Bought EUR Sold NOK at 0.087015 16/11/2023	1,068,457	30,360	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	2,007,406	10,679	0.00
Bought EUR Sold CAD at 0.692609 16/11/2023	50,133	843	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	339,110	723	0.00
Bought GBP Sold EUR at 0.872485 16/11/2023	480,123	699	0.00
Bought EUR Sold USD at 0.948636 16/11/2023	234,019	674	0.00
Bought EUR Sold AUD at 0.605007 16/11/2023	41,212	413	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	266,832	333	0.00
Bought EUR Sold USD at 0.944060 16/11/2023	508,050	(995)	(0.00)
		278,982	**0.03**
B-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062706 16/11/2023	640,158	3,346	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	226,580	1,912	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	74,636	1,639	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	35,274	1,002	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	54,789	291	0.00
Bought EUR Sold USD at 0.948010 16/11/2023	21,283	47	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	6,432	14	0.00
Bought NOK Sold EUR at 11.806520 16/11/2023	6,539	(7)	(0.00)
Bought EUR Sold USD at 0.937568 16/11/2023	8,229	(73)	(0.00)
Bought SEK Sold EUR at 11.645420 16/11/2023	13,379	(193)	(0.00)
		7,978	**0.00**
Y-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.062707 16/11/2023	20,102,634	105,080	0.01
Bought EUR Sold USD at 0.948010 16/11/2023	681,719	1,512	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	693,165	1,477	0.00
		108,069	**0.01**
Other Assets and Liabilities		3,656,410	0.39
Net Assets		**925,108,602**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	40.05
France	FR	9.32
Sweden	SE	6.25
Germany	DE	5.81
Ireland	IE	5.55
Netherlands	NL	5.17
Switzerland	CH	4.20
Norway	NO	4.09
Italy	IT	3.43
Spain	ES	3.15
Austria	AT	2.37
Bermuda	BM	1.65
Belgium	BE	1.61
Finland	FI	1.49
Luxembourg	LU	1.47
Denmark	DK	1.21
Greece	GR	0.99
Hungary	HU	0.77
Faroe Islands	FO	0.47
USA	US	0.42
Australia	AU	0.18
Canada	CA	0.00
Turkey	TR	0.00
Cash and other net assets		0.33

FIRST All Country World Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Marathon Petroleum	US	USD	67,526	10,124,173	2.39
TotalEnergies	FR	EUR	125,645	8,389,812	1.98
Schlumberger (US)	US	USD	97,484	5,451,305	1.29
				23,965,290	**5.67**
Utilities					
WEC Energy Group	US	USD	50,212	4,049,096	0.96
SSE	GB	GBP	192,460	3,813,401	0.90
				7,862,497	**1.86**
Materials					
Linde	US	USD	24,944	9,549,561	2.26
Graphic Packaging Holding	US	USD	290,479	6,297,585	1.49
Agnico Eagle Mines (Canada)	CA	CAD	89,565	4,186,944	0.99
Corteva	US	USD	70,303	3,373,841	0.80
				23,407,931	**5.54**
Industrials					
KBR	US	USD	113,896	6,602,551	1.56
Assa Abloy (B)	SE	SEK	301,189	6,396,215	1.51
Concentrix	US	USD	74,326	5,647,289	1.34
General Electric (US)	US	USD	42,929	4,690,852	1.11
TransUnion	US	USD	101,797	4,477,032	1.06
Legrand	FR	EUR	47,108	4,055,418	0.96
Tetra Tech	US	USD	26,017	3,956,665	0.94
Genpact	US	USD	100,874	3,400,463	0.80
Cie de Saint-Gobain	FR	EUR	59,778	3,246,343	0.77
Norfolk Southern	US	USD	13,539	2,586,897	0.61
Wizz Air Holdings	HU	GBP	91,526	1,717,435	0.41
DCC (UK)	IE	GBP	28,797	1,595,048	0.38
				48,372,208	**11.44**
Information Technology					
Microsoft	US	USD	62,397	21,010,942	4.97
Alphabet (A)	US	USD	96,600	11,908,365	2.82
Nvidia	US	USD	21,891	8,834,332	2.09
Applied Materials	US	USD	66,327	8,747,205	2.07
Taiwan Semiconductor Manufacturing	TW	TWD	513,000	8,321,153	1.97
Salesforce.com	US	USD	36,195	7,273,023	1.72
Accenture (A)	IE	USD	21,235	6,300,212	1.49
Dell Technologies	US	USD	93,734	6,229,562	1.47
Meta Platforms (A)	US	USD	20,377	6,136,534	1.45
Gold Circuit Electronics	TW	TWD	1,026,000	5,577,022	1.32
VeriSign	US	USD	27,459	5,477,247	1.30
Samsung Electronics	KR	KRW	102,834	5,096,163	1.21
Obic	JP	JPY	25,200	3,713,319	0.88
Infineon Technologies	DE	EUR	120,271	3,491,311	0.83
Tencent Holdings	CN	HKD	94,600	3,478,255	0.82
SAP	DE	EUR	24,953	3,341,384	0.79
Murata Manufacturing	JP	JPY	171,600	2,923,034	0.69
Lumentum Holdings	US	USD	71,731	2,799,661	0.66
Qualcomm	US	USD	18,343	1,998,562	0.47
Shimadzu	JP	JPY	82,900	1,952,131	0.46
				124,609,417	**29.47**
Consumer Discretionary					
NVR	US	USD	1,646	8,973,992	2.12
Zalando	DE	EUR	339,997	7,899,330	1.87
Lowe's Cos	US	USD	32,865	6,227,918	1.47
Amazon.com	US	USD	38,501	5,107,543	1.21
Aptiv	IE	USD	56,238	4,891,581	1.16
Oriental Land	JP	JPY	115,800	3,734,475	0.88
Resorttrust	JP	JPY	228,700	3,283,285	0.78
Magna International	CA	CAD	63,629	3,064,747	0.72
Nine Entertainment Holdings	AU	AUD	1,564,544	1,833,517	0.43
				45,016,388	**10.65**
Consumer Staples					
Walmart	US	USD	50,216	8,179,684	1.93
Bunge	US	USD	67,647	7,169,229	1.70
Unilever	GB	GBP	86,043	4,060,124	0.96
				19,409,037	**4.59**
Healthcare					
Boston Scientific	US	USD	202,765	10,320,739	2.44
Hansoh Pharmaceutical Group	CN	HKD	4,088,000	7,671,334	1.81
Roche Holding	CH	CHF	27,847	7,159,607	1.69
Elevance Health	US	USD	15,059	6,785,887	1.61
UnitedHealth Group	US	USD	9,904	5,297,848	1.25
ICON	IE	USD	18,444	4,494,987	1.06
Nippon Shinyaku	JP	JPY	88,100	3,557,345	0.84
Insmed	US	USD	131,728	3,270,806	0.77
CSL	AU	AUD	20,933	3,079,418	0.73
Siemens Healthineers	DE	EUR	55,241	2,703,460	0.64
				54,341,431	**12.85**
Financials					
JPMorgan Chase	US	USD	57,579	7,980,449	1.89
AXA	FR	EUR	262,678	7,758,417	1.84
Morgan Stanley	US	USD	105,313	7,436,151	1.76
RenaissanceRe Holdings	BM	USD	32,669	7,123,149	1.68
Bank Mandiri Persero	ID	IDR	17,691,600	6,312,448	1.49
Voya Financial	US	USD	91,976	6,084,212	1.44
Wells Fargo	US	USD	126,128	4,973,858	1.18
China Merchants Bank (H)	CN	HKD	816,000	3,080,760	0.73
Postal Savings Bank of China (H)	CN	HKD	5,339,000	2,426,954	0.57
				53,176,398	**12.58**
Real Estate					
Americold Realty Trust REIT	US	USD	83,707	2,178,056	0.52
				2,178,056	**0.52**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	359	6,910,327	1.63
				6,910,327	**1.63**
Communication Services					
T-Mobile (US)	US	USD	39,711	5,695,749	1.35
				5,695,749	**1.35**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Fluidra	ES	EUR	174,547	3,065,020	0.72
Localiza Rent a Car	BR	BRL	247,874	2,495,450	0.59
Localiza Rent a Car RTS 10/11/2023	BR	BRL	1,817	1,914	0.00
				5,562,384	**1.32**
Communication Services					
Cellnex Telecom	ES	EUR	74,944	2,194,927	0.52
				2,194,927	**0.52**
Fractions				(2)	(0.00)
Total Investments (Cost USD 394,103,728)				**422,702,038**	**99.98**
Other Assets and Liabilities				67,130	0.02
Net Assets				**422,769,168**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	58.26
Ireland	IE	5.72
France	FR	5.55
Japan	JP	4.53
Germany	DE	4.12
China	CN	3.94
Taiwan Area	TW	3.29
UK	GB	1.86
Canada	CA	1.72
Switzerland	CH	1.69
Bermuda	BM	1.68
Sweden	SE	1.51
Indonesia	ID	1.49
Spain	ES	1.24
Korea	KR	1.21
Australia	AU	1.16
Brazil	BR	0.59
Hungary	HU	0.41
Cash and other net assets		0.02

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Germany Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Lanxess	DE	EUR	335,338	7,243,301	1.22
Covestro	DE	EUR	125,420	5,982,534	1.01
				13,225,835	**2.23**
Industrials					
Airbus	FR	EUR	228,995	28,912,909	4.88
MTU Aero Engines	DE	EUR	145,578	25,767,306	4.35
Siemens	DE	EUR	183,066	22,875,927	3.86
Deutsche Post	DE	EUR	211,089	7,759,632	1.31
Stabilus	DE	EUR	119,362	7,149,784	1.21
Siemens Energy	DE	EUR	727,464	6,088,874	1.03
				98,554,432	**16.62**
Information Technology					
SAP	DE	EUR	461,525	58,493,679	9.86
Infineon Technologies	DE	EUR	1,375,376	37,788,456	6.37
Adesso	DE	EUR	46,319	4,127,023	0.70
CANCOM	DE	EUR	94,962	2,233,506	0.38
ASML Holding	NL	EUR	2,720	1,537,616	0.26
Datagroup	DE	EUR	21,214	1,103,128	0.19
				105,283,408	**17.76**
Consumer Discretionary					
Puma	DE	EUR	433,683	23,115,304	3.90
Mercedes-Benz Group	DE	EUR	324,593	17,992,190	3.03
Dr Ing hc F Porsche (Pref'd)	DE	EUR	107,239	8,851,507	1.49
Zalando	DE	EUR	357,916	7,870,573	1.33
				57,829,574	**9.75**
Healthcare					
Siemens Healthineers	DE	EUR	462,277	21,412,671	3.61
Qiagen (DE)	NL	EUR	358,964	12,606,816	2.13
Sartorius Stedim Biotech	FR	EUR	63,868	11,275,895	1.90
Merck	DE	EUR	74,331	10,581,018	1.78
Fresenius SE & Co	DE	EUR	342,900	8,311,896	1.40
Gerresheimer	DE	EUR	77,802	6,838,796	1.15
Nexus	DE	EUR	43,016	1,980,887	0.33
Stratec	DE	EUR	37,915	1,653,094	0.28
				74,661,073	**12.59**
Financials					
Allianz	DE	EUR	266,410	58,849,969	9.92
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	77,232	29,232,312	4.93
Hannover Rueck	DE	EUR	139,684	29,096,177	4.91
Deutsche Boerse	DE	EUR	182,943	28,392,754	4.79
Partners Group Holding	CH	CHF	11,034	10,985,950	1.85
Talanx Aktiengesellschaft	DE	EUR	134,303	7,984,313	1.35
				164,541,475	**27.75**
Real Estate					
Vonovia	DE	EUR	97,047	2,105,920	0.36
				2,105,920	**0.36**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	688	9,633,104	1.62
				9,633,104	**1.62**
Communication Services					
Deutsche Telekom	DE	EUR	2,819,101	57,721,093	9.73
				57,721,093	**9.73**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ryanair Holdings (IE)	IE	EUR	644,562	9,139,889	1.54
				9,139,889	**1.54**
Fractions				(2)	(0.00)
Total Investments (Cost EUR 602,216,787)				**592,695,801**	**99.96**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (CHF) (hedged)			
Bought EUR Sold CHF at 1.058603 16/11/2023	38,436	627	0.00
Bought EUR Sold CHF at 1.053030 16/11/2023	21,353	234	0.00
Bought EUR Sold CHF at 1.052644 16/11/2023	19,895	211	0.00
Bought CHF Sold EUR at 0.945931 16/11/2023	16,492	(242)	(0.00)
Bought CHF Sold EUR at 0.954965 16/11/2023	1,530,946	(8,101)	(0.00)
		(7,271)	**(0.00)**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062706 16/11/2023	22,532,091	117,779	0.02
Bought EUR Sold CHF at 1.047159 16/11/2023	442,479	2,354	0.00
Bought EUR Sold USD at 0.948636 16/11/2023	358,595	1,033	0.00
Bought USD Sold EUR at 1.060053 16/11/2023	241,214	655	0.00
Bought EUR Sold USD at 0.946455 16/11/2023	278,004	160	0.00
Bought EUR Sold USD at 0.944060 16/11/2023	422,444	(827)	(0.00)
Bought EUR Sold USD at 0.942408 16/11/2023	434,363	(1,609)	(0.00)
		119,545	**0.02**
Y-ACC Shares (CHF) (hedged)			
Bought EUR Sold CHF at 1.058603 16/11/2023	67,184	1,096	0.00
Bought EUR Sold CHF at 1.052644 16/11/2023	56,664	600	0.00
Bought EUR Sold CHF at 1.053030 16/11/2023	37,394	410	0.00
Bought CHF Sold EUR at 0.954999 16/11/2023	44,712	(235)	(0.00)
Bought CHF Sold EUR at 0.945931 16/11/2023	29,178	(429)	(0.00)
Bought CHF Sold EUR at 0.954965 16/11/2023	2,664,914	(14,101)	(0.00)
		(12,659)	**(0.00)**
Y-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062706 16/11/2023	479,813	2,508	0.00
Bought EUR Sold CHF at 1.053500 16/11/2023	9,479	108	0.00
Bought EUR Sold CHF at 1.048070 16/11/2023	9,479	59	0.00
Bought EUR Sold USD at 0.948637 16/11/2023	19,391	56	0.00
Bought USD Sold EUR at 1.063190 16/11/2023	9,218	52	0.00
Bought USD Sold EUR at 1.061259 16/11/2023	5,842	23	0.00
Bought USD Sold EUR at 1.060054 16/11/2023	5,283	14	0.00
Bought EUR Sold USD at 0.946456 16/11/2023	4,730	3	0.00
Bought USD Sold EUR at 1.055995 16/11/2023	9,659	(11)	(0.00)
Bought EUR Sold USD at 0.944453 16/11/2023	8,986	(14)	(0.00)
Bought EUR Sold USD at 0.942408 16/11/2023	12,391	(46)	(0.00)
Bought CHF Sold EUR at 0.949989 16/11/2023	9,579	(100)	(0.00)
Bought CHF Sold EUR at 0.949637 16/11/2023	9,583	(104)	(0.00)
Bought EUR Sold USD at 0.944294 16/11/2023	129,779	(222)	(0.00)
		2,326	**0.00**
Other Assets and Liabilities		158,423	0.02
Net Assets		**592,956,165**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	85.77
France	FR	6.78
Ireland	IE	3.17
Netherlands	NL	2.39
Switzerland	CH	1.85
Cash and other net assets		0.04

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Global Financial Services Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Financials					
JPMorgan Chase	US	USD	592,332	77,703,083	6.30
Visa	US	USD	328,803	73,002,366	5.92
Berkshire Hathaway (B)	US	USD	222,179	71,447,070	5.80
Arthur J Gallagher	US	USD	216,485	48,267,893	3.92
Wells Fargo	US	USD	1,258,935	46,988,903	3.81
Morgan Stanley	US	USD	516,759	34,535,374	2.80
Charles Schwab	US	USD	659,536	31,854,767	2.58
Axis Bank	IN	INR	2,705,484	30,153,643	2.45
MasterCard	US	USD	83,358	29,700,542	2.41
AIA Group	HK	HKD	3,547,947	28,980,944	2.35
ING Groep	NL	EUR	2,314,464	27,838,370	2.26
Nordea Bank	FI	SEK	2,742,022	27,220,699	2.21
Ares Management (A)	US	USD	284,400	26,446,751	2.15
PNC Financial Services Group	US	USD	239,197	25,776,182	2.09
Everest Re Group	BM	USD	66,926	25,054,445	2.03
Arch Capital Group	BM	USD	302,928	24,944,125	2.02
S&P Global	US	USD	73,514	24,104,226	1.96
Raymond James Financial	US	USD	253,242	22,820,672	1.85
BNP Paribas (France)	FR	EUR	411,594	22,345,426	1.81
HSBC Holdings ADR	GB	USD	644,185	22,053,074	1.79
Deutsche Boerse	DE	EUR	137,944	21,408,924	1.74
Interactive Brokers Group	US	USD	279,359	21,102,292	1.71
Julius Baer Group	CH	CHF	371,924	20,744,468	1.68
3i Group	GB	GBP	901,042	20,017,498	1.62
AXA	FR	EUR	713,963	19,958,837	1.62
AON	US	USD	61,913	18,124,239	1.47
Kinsale Capital Group	US	USD	55,545	17,655,395	1.43
Intermediate Capital Group	GB	GBP	1,140,803	17,090,337	1.39
Brown & Brown	US	USD	258,975	17,035,397	1.38
Goldman Sachs Group	US	USD	58,208	16,719,033	1.36
RenaissanceRe Holdings	BM	USD	77,324	15,957,320	1.29
Apollo Global Management	US	USD	214,289	15,730,694	1.28
Steadfast Group	AU	AUD	4,797,736	15,555,234	1.26
Oversea-Chinese Banking (L)	SG	SGD	1,760,186	15,405,719	1.25
Chailease Holding	TW	TWD	2,906,376	14,888,017	1.21
Intact Financial	CA	CAD	111,269	14,738,362	1.20
Partners Group Holding	CH	CHF	14,529	14,465,921	1.17
Wintrust Financial	US	USD	196,324	13,902,751	1.13
Bank of Montreal (CA)	CA	CAD	178,761	12,763,667	1.04
Investor (B)	SE	SEK	723,881	12,522,142	1.02
American Financial Group (Ohio)	US	USD	121,241	12,454,055	1.01
Bank Central Asia	ID	IDR	23,557,616	12,268,821	1.00
KKR	US	USD	232,870	12,195,062	0.99
W R Berkley	US	USD	186,591	11,883,673	0.96
Skandinaviska Enskilda Banken (A)	SE	SEK	1,071,142	11,268,045	0.91
HSBC Holdings (HK)	GB	HKD	1,601,727	10,829,350	0.88
VZ Holding	CH	CHF	101,213	9,394,729	0.76
Nasdaq	US	USD	190,558	8,889,866	0.72
HDFC Bank	IN	INR	519,742	8,698,272	0.71
Singapore Exchange	SG	SGD	1,263,832	8,259,066	0.67
FinecoBank	IT	EUR	654,559	7,275,425	0.59
Tryg	DK	DKK	354,629	6,539,840	0.53
Prudential (UK)	HK	GBP	658,046	6,482,439	0.53
Patria Investments	KY	USD	476,965	5,823,527	0.47
Mitsubishi UFJ Financial Group	JP	JPY	469,370	3,710,861	0.30
HDFC Bank ADR	IN	USD	49,726	2,651,145	0.22
				1,195,648,978	**97.00**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2,124	29,760,609	2.41
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	1,255	0.00
				29,761,864	**2.41**
Securities Admitted to or Dealt on Other Regulated Markets					
Financials					
Bankinter	ES	EUR	1,984,562	11,831,956	0.96
SVB Financial Group	US	USD	28,794	1,363	0.00
				11,833,319	**0.96**
Unlisted					
Financials					
TCS Group Holding GDR*	CY	USD	520,052	5	0.00
				5	**0.00**
Fractions				(7)	(0.00)
Total Investments (Cost EUR 1,139,183,126)				**1,237,244,159**	**100.37**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought EUR Sold SEK at 0.086489 16/11/2023	38,727	850	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	46,257	390	0.00
Bought EUR Sold CAD at 0.692609 16/11/2023	20,230	340	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	38,436	204	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	10,489	128	0.00
Bought USD Sold EUR at 1.061112 16/11/2023	33,173	123	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	9,383	102	0.00
Bought EUR Sold AUD at 0.605007 16/11/2023	10,183	102	0.00
Bought EUR Sold SGD at 0.691973 16/11/2023	17,407	31	0.00
Bought USD Sold IDR at 0.000063 16/11/2023	9,457	22	0.00
Bought GBP Sold EUR at 0.872828 16/11/2023	9,738	18	0.00
Bought USD Sold INR at 0.012008 16/11/2023	27,764	6	0.00
Bought EUR Sold USD at 0.944453 16/11/2023	13,243	(20)	(0.00)
Bought HKD Sold EUR at 8.248464 16/11/2023	8,353	(22)	(0.00)
Bought EUR Sold USD at 0.942277 16/11/2023	15,229	(59)	(0.00)
Bought IDR Sold USD at 15741.101945 16/11/2023	9,476	(93)	(0.00)
Bought EUR Sold HKD at 0.120534 16/11/2023	38,803	(123)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	630,167	(3,277)	(0.00)
		(1,278)	**(0.00)**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062706 16/11/2023	27,941,581	146,056	0.01
Bought EUR Sold SEK at 0.086489 16/11/2023	2,717,650	59,672	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	4,065,812	34,307	0.00
Bought EUR Sold CAD at 0.692609 16/11/2023	1,780,742	29,946	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	3,378,904	17,974	0.00
Bought EUR Sold SEK at 0.086511 16/11/2023	684,186	15,204	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	922,994	11,238	0.00
Bought EUR Sold AUD at 0.605007 16/11/2023	894,075	8,958	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	664,255	7,460	0.00
Bought USD Sold EUR at 1.061259 16/11/2023	831,371	3,207	0.00
Bought EUR Sold SGD at 0.691973 16/11/2023	1,294,116	2,296	0.00
Bought GBP Sold EUR at 0.872828 16/11/2023	951,734	1,761	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	397,662	847	0.00
Bought USD Sold INR at 0.012008 16/11/2023	2,443,164	503	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	398,895	498	0.00
Bought USD Sold EUR at 1.055995 16/11/2023	403,979	(453)	(0.00)
Bought EUR Sold USD at 0.944453 16/11/2023	295,692	(456)	(0.00)
Bought EUR Sold JPY at 0.006235 16/11/2023	237,753	(599)	(0.00)
Bought EUR Sold USD at 0.944060 16/11/2023	441,552	(865)	(0.00)
Bought EUR Sold USD at 0.942408 16/11/2023	292,665	(1,084)	(0.00)
Bought EUR Sold USD at 0.943349 16/11/2023	425,850	(1,154)	(0.00)
Bought EUR Sold USD at 0.940566 16/11/2023	325,015	(1,837)	(0.00)
Bought EUR Sold USD at 0.944054 16/11/2023	1,008,626	(1,982)	(0.00)
Bought HKD Sold EUR at 8.248467 16/11/2023	797,251	(2,080)	(0.00)
Bought EUR Sold HKD at 0.120534 16/11/2023	3,414,058	(10,840)	(0.00)
		318,577	**0.03**
Y-ACC Shares (EUR) (hedged)			
Bought EUR Sold SEK at 0.086489 16/11/2023	38,752	851	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	46,257	390	0.00
Bought EUR Sold CAD at 0.692609 16/11/2023	20,230	340	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	38,436	204	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	10,495	128	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	9,398	103	0.00
Bought EUR Sold AUD at 0.605007 16/11/2023	10,183	102	0.00
Bought USD Sold EUR at 1.059261 16/11/2023	34,552	68	0.00
Bought EUR Sold SGD at 0.691973 16/11/2023	17,407	31	0.00
Bought USD Sold IDR at 0.000063 16/11/2023	9,474	22	0.00
Bought GBP Sold EUR at 0.872828 16/11/2023	9,624	18	0.00
Bought USD Sold INR at 0.012008 16/11/2023	27,778	6	0.00
Bought HKD Sold EUR at 8.248464 16/11/2023	8,317	(22)	(0.00)
Bought IDR Sold USD at 15741.106916 16/11/2023	9,491	(93)	(0.00)
Bought EUR Sold HKD at 0.120534 16/11/2023	38,815	(123)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	653,436	(3,398)	(0.00)
		(1,373)	**(0.00)**
Other Assets and Liabilities		(4,893,780)	(0.38)
Net Assets		**1,232,666,305**	**100.00**

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Global Financial Services Fund [8] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	55.03
UK	GB	5.68
Bermuda	BM	5.35
Switzerland	CH	3.62
France	FR	3.43
India	IN	3.37
Hong Kong SAR China	HK	2.88
Ireland	IE	2.41
Netherlands	NL	2.26
Canada	CA	2.23
Finland	FI	2.21
Sweden	SE	1.93
Singapore	SG	1.92
Germany	DE	1.74
Australia	AU	1.26
Taiwan Area	TW	1.21
Indonesia	ID	1.00
Spain	ES	0.96
Italy	IT	0.59
Denmark	DK	0.53
Cayman Islands	KY	0.47
Japan	JP	0.30
Cyprus	CY	0.00
Cash and other net liabilities		(0.37)

Global Focus Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Hess	US	USD	23,811	3,435,874	0.46
				3,435,874	**0.46**
Utilities					
Sempra Energy	US	USD	114,915	8,013,038	1.07
				8,013,038	**1.07**
Materials					
Shin-Etsu Chemical	JP	JPY	177,006	5,268,782	0.70
LG Chem	KR	KRW	15,974	5,205,308	0.70
Arkema	FR	EUR	39,235	3,663,698	0.49
				14,137,788	**1.89**
Industrials					
Canadian Pacific Kanas (US)	CA	USD	309,240	21,971,510	2.94
Canadian National Railway (CA)	CA	CAD	162,473	17,169,653	2.30
Airbus	FR	EUR	118,114	15,758,879	2.11
Norfolk Southern	US	USD	66,378	12,682,851	1.70
General Electric (US)	US	USD	103,610	11,321,489	1.51
Honeywell International	US	USD	43,800	8,033,316	1.07
Vinci	FR	EUR	66,771	7,370,770	0.99
Schneider Electric (FR)	FR	EUR	30,047	4,602,518	0.62
Veralto	US	USD	22,337	1,523,605	0.20
				100,434,591	**13.43**
Information Technology					
Alphabet (A)	US	USD	248,803	30,671,246	4.10
Microsoft	US	USD	90,322	30,414,213	4.07
Qualcomm	US	USD	224,929	24,507,089	3.28
Meta Platforms (A)	US	USD	46,974	14,146,276	1.89
Taiwan Semiconductor Manufacturing	TW	TWD	556,901	9,033,245	1.21
Apple	US	USD	46,589	7,919,712	1.06
ASML Holding	NL	EUR	13,189	7,877,127	1.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	179,142	7,126,697	0.95
Intel	US	USD	190,355	6,904,168	0.92
Salesforce.com	US	USD	31,772	6,384,209	0.85
TDK	JP	JPY	162,144	6,043,753	0.81
NXP Semiconductors	NL	USD	23,475	4,030,890	0.54
Keyence	JP	JPY	8,516	3,280,546	0.44
Applied Materials	US	USD	24,590	3,242,879	0.43
Hamamatsu Photonics	JP	JPY	79,569	2,942,025	0.39
Micron Technology	US	USD	41,890	2,783,609	0.37
Amphenol (A)	US	USD	29,274	2,359,812	0.32
Okta (A)	US	USD	3,083	207,760	0.03
				169,875,256	**22.72**
Consumer Discretionary					
Amazon.com	US	USD	234,980	31,172,487	4.17
Alibaba Group Holding ADR	CN	USD	130,013	10,560,982	1.41
Alibaba Group Holding (CN)	CN	HKD	1,010,019	10,234,249	1.37
Sony	JP	JPY	110,295	9,133,257	1.22
Expedia Group	US	USD	95,739	9,103,850	1.22
Aptiv	IE	USD	49,715	4,324,234	0.58
Autoliv	SE	USD	42,200	3,894,219	0.52
Burberry Group	GB	GBP	170,525	3,500,858	0.47
LVMH Moet Hennessy Louis Vuitton	FR	EUR	3,558	2,535,929	0.34
				84,460,065	**11.30**
Consumer Staples					
Nestle	CH	CHF	136,564	14,723,199	1.97
Kenvue	US	USD	662,546	12,336,613	1.65
Unilever	GB	EUR	178,414	8,415,708	1.13
Diageo	GB	GBP	195,002	7,351,335	0.98
Colgate-Palmolive	US	USD	88,343	6,592,127	0.88
Estee Lauder (A)	US	USD	41,480	5,312,385	0.71
Bunge	US	USD	40,028	4,242,207	0.57
				58,973,574	**7.89**
Healthcare					
UnitedHealth Group	US	USD	38,903	20,809,931	2.78
Danaher	US	USD	67,013	12,772,599	1.71
HCA Healthcare	US	USD	41,317	9,334,677	1.25
Boston Scientific	US	USD	155,063	7,892,706	1.06
IQVIA Holdings	US	USD	28,593	5,151,338	0.69
Bristol-Myers Squibb	US	USD	98,963	5,027,319	0.67
Masimo	US	USD	45,607	3,641,751	0.49
				64,630,321	**8.64**
Financials					
Berkshire Hathaway (B)	US	USD	105,597	35,877,475	4.80
Arthur J Gallagher	US	USD	124,290	29,278,959	3.92
Visa	US	USD	98,232	23,043,359	3.08
S&P Global	US	USD	65,265	22,609,778	3.02
Intercontinental Exchange	US	USD	118,712	12,680,779	1.70
Axis Bank	IN	INR	1,039,374	12,239,302	1.64
Moody's	US	USD	36,534	11,275,909	1.51
RenaissanceRe Holdings	BM	USD	43,001	9,375,881	1.25
HDFC Bank	IN	INR	492,572	8,709,740	1.16
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	19,062	7,622,783	1.02
Bank Negara Indonesia Persero (L)	ID	IDR	24,009,343	7,239,036	0.97
HDFC Bank ADR	IN	USD	102,370	5,766,521	0.77
Kotak Mahindra Bank	IN	INR	233,781	4,878,421	0.65
AIA Group	HK	HKD	436,002	3,762,825	0.50
MasterCard	US	USD	7,747	2,916,489	0.39
Ares Management (A)	US	USD	23,914	2,349,566	0.31
Adyen	NL	EUR	2,830	1,895,108	0.25
				201,521,931	**26.95**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,910	36,737,873	4.91
Fidelity ILF - The Sterling Fund - A-ACC-GBP	IE	GBP	1	447	0.00
				36,738,320	**4.91**
Securities Admitted to or Dealt on Other Regulated Markets					
Financials					
Grupo Financiero Banorte	MX	MXN	552,642	4,505,199	0.60
				4,505,199	**0.60**
Unlisted					
Materials					
Farmers Bus SR F 0% (Pref'd) (Perpetual)*	US	USD	83,326	2,712,273	0.36
				2,712,273	**0.36**
Information Technology					
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	351,880	1,135,165	0.15
				1,135,165	**0.15**
Fractions				(1)	(0.00)
Total Investments (Cost USD 705,265,209)				**750,573,394**	**100.39**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	2,796,151	65,399	0.01
Bought USD Sold CAD at 0.735968 16/11/2023	1,847,569	40,704	0.01
Bought USD Sold CHF at 1.112305 16/11/2023	1,705,175	17,229	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	1,142,467	14,378	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	1,528,226	13,306	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	1,006,296	12,252	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	808,918	9,085	0.00
Bought USD Sold MXN at 0.055681 16/11/2023	404,194	3,381	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	822,698	2,876	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	1,611,483	1,765	0.00
Bought USD Sold EUR at 1.058778 16/11/2023	1,042,275	1,575	0.00
Bought USD Sold MXN at 0.055581 16/11/2023	102,929	673	0.00
Bought USD Sold INR at 0.012008 16/11/2023	2,837,348	583	0.00
Bought EUR Sold USD at 0.944537 16/11/2023	909,652	(1,322)	(0.00)
Bought USD Sold EUR at 1.055235 16/11/2023	784,851	(1,444)	(0.00)
Bought USD Sold EUR at 1.054941 16/11/2023	1,023,563	(2,169)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	787,467	(3,356)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	76,804,032	(376,516)	(0.05)
		(201,601)	**(0.03)**
E-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	332,276	7,772	0.00
Bought USD Sold CAD at 0.735968 16/11/2023	209,838	4,623	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	198,102	2,002	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	135,543	1,706	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	177,570	1,546	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	116,924	1,424	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	95,621	1,074	0.00
Bought USD Sold MXN at 0.055681 16/11/2023	48,113	402	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	103,181	361	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	187,249	205	0.00
Bought USD Sold INR at 0.012008 16/11/2023	329,681	68	0.00
Bought USD Sold EUR at 1.055235 16/11/2023	91,446	(168)	(0.00)
Bought USD Sold EUR at 1.054941 16/11/2023	89,755	(190)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	148,320	(632)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	8,991,211	(44,078)	(0.01)
		(23,885)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	881,402	20,615	0.00
Bought USD Sold CAD at 0.735968 16/11/2023	570,466	12,568	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	440,802	4,454	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	307,611	3,871	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	397,927	3,465	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	259,949	3,165	0.00
Bought USD Sold EUR at 1.060344 16/11/2023	899,555	2,692	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	230,260	2,586	0.00

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold MXN at 0.055681 16/11/2023	127,512	1,067	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	253,618	886	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	409,128	448	0.00
Bought INR Sold USD at 83.392901 16/11/2023	231,292	266	0.00
Bought USD Sold INR at 0.012008 16/11/2023	742,128	153	0.00
Bought HKD Sold USD at 7.817825 16/11/2023	116,823	(73)	(0.00)
Bought USD Sold EUR at 1.056585 16/11/2023	189,553	(107)	(0.00)
Bought MXN Sold USD at 17.994400 16/11/2023	37,351	(238)	(0.00)
Bought KRW Sold USD at 1345.266984 16/11/2023	135,469	(546)	(0.00)
Bought GBP Sold USD at 0.818446 16/11/2023	90,415	(620)	(0.00)
Bought TWD Sold USD at 32.139699 16/11/2023	75,744	(657)	(0.00)
Bought CHF Sold USD at 0.903336 16/11/2023	132,177	(696)	(0.00)
Bought IDR Sold USD at 15730.699090 16/11/2023	78,249	(820)	(0.00)
Bought USD Sold EUR at 1.056930 16/11/2023	6,872,204	(1,631)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	410,986	(1,751)	(0.00)
Bought CAD Sold USD at 1.365191 16/11/2023	235,571	(3,986)	(0.00)
Bought JPY Sold USD at 148.965899 16/11/2023	360,918	(5,657)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	20,569,020	(100,835)	(0.01)
		(61,381)	**(0.01)**
Other Assets and Liabilities		(2,605,288)	(0.34)
Net Assets		**747,681,239**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	60.28
Ireland	IE	5.49
Canada	CA	5.24
France	FR	4.54
India	IN	4.23
Japan	JP	3.57
China	CN	2.78
UK	GB	2.73
Switzerland	CH	1.97
Netherlands	NL	1.85
Korea	KR	1.65
Bermuda	BM	1.25
Taiwan Area	TW	1.21
Germany	DE	1.02
Indonesia	ID	0.97
Mexico	MX	0.60
Sweden	SE	0.52
Hong Kong SAR China	HK	0.50
Cash and other net liabilities		(0.39)

Global Industrials Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	161,649	16,188,619	4.18
Shell	GB	GBP	338,187	10,278,381	2.65
TotalEnergies	FR	EUR	146,076	9,232,003	2.38
Marathon Petroleum	US	USD	45,441	6,448,319	1.66
Schlumberger (US)	US	USD	107,545	5,692,034	1.47
Cheniere Energy	US	USD	25,399	4,008,598	1.03
ChampionX	US	USD	127,089	3,702,433	0.95
Chevron	US	USD	26,142	3,586,469	0.92
Diamondback Energy	US	USD	23,201	3,533,237	0.91
Marathon Oil Group	US	USD	132,094	3,423,780	0.88
Cenovus Energy	CA	CAD	187,164	3,396,385	0.88
Iwatani	JP	JPY	75,140	3,390,744	0.87
OMV AG	AT	EUR	70,238	2,905,044	0.75
Aker BP	NO	NOK	99,182	2,695,037	0.70
Baker Hughes	US	USD	70,565	2,310,202	0.60
ConocoPhillips	US	USD	19,704	2,209,952	0.57
TechnipFMC	GB	USD	96,596	1,946,457	0.50
Suncor Energy (CA)	CA	CAD	61,708	1,894,768	0.49
Neste	FI	EUR	54,965	1,742,940	0.45
HF Sinclair	US	USD	33,083	1,713,409	0.44
ARC Resources	CA	CAD	98,070	1,504,971	0.39
China Petroleum & Chemical (H)	CN	HKD	3,082,000	1,486,662	0.38
Golar LNG (US)	BM	USD	64,706	1,367,550	0.35
Cool Company	BM	NOK	107,567	1,324,444	0.34
EQT	US	USD	31,617	1,266,715	0.33
Enbridge	CA	CAD	41,223	1,248,352	0.32
TGS Nopec Geophysical	NO	NOK	78,442	1,010,310	0.26
Energean	GB	GBP	92,420	904,277	0.23
SBM Offshore	NL	EUR	75,654	888,935	0.23
John Wood Group	GB	GBP	487,044	793,682	0.20
Ithaca Energy	GB	GBP	395,256	758,038	0.20
Gazprom*	RU	USD	220,286	2	0.00
Novatek Joint Stock*	RU	RUB	22,310	0	0.00
				102,852,749	**26.53**
Materials					
Linde	US	USD	21,863	7,922,049	2.04
RPM International	US	USD	77,717	6,700,375	1.73
Kansai Paint	JP	JPY	469,715	6,479,489	1.67
FUCHS PETROLUB (Pref'd)	DE	EUR	159,164	6,099,161	1.57
Lundin Gold	CA	CAD	492,158	5,704,693	1.47
LG Chem	KR	KRW	17,992	5,549,204	1.43
Akzo Nobel	NL	EUR	84,670	5,356,204	1.38
Arkema	FR	EUR	58,730	5,190,538	1.34
DuPont de Nemours	US	USD	71,853	4,962,498	1.28
BHP Group	AU	AUD	177,508	4,739,187	1.22
NOF	JP	JPY	117,917	4,392,052	1.13
Anglo American (UK)	GB	GBP	177,721	4,278,874	1.10
Corteva	US	USD	88,814	4,034,079	1.04
Worthington Industries	US	USD	67,677	3,952,176	1.02
Agnico Eagle Mines (Canada)	CA	CAD	76,539	3,386,504	0.87
IGO	AU	AUD	486,800	2,776,169	0.72
Imerys	FR	EUR	74,418	1,861,938	0.48
Southern Copper (US)	US	USD	26,138	1,760,676	0.45
Champion Iron	AU	AUD	330,810	1,416,908	0.37
				86,562,774	**22.33**
Industrials					
Rolls-Royce Holdings	GB	GBP	5,314,639	13,146,658	3.39
Union Pacific	US	USD	59,663	11,692,130	3.02
General Electric (US)	US	USD	112,339	11,618,302	3.00
CSX	US	USD	407,419	11,483,557	2.96
L3Harris Technologies	US	USD	59,934	10,153,424	2.62
FedEx	US	USD	42,976	9,731,994	2.51
Safran	FR	EUR	57,194	8,408,590	2.17
Jacobs Solutions	US	USD	65,131	8,174,692	2.11
XPO	US	USD	107,562	7,804,379	2.01
Carlisle	US	USD	31,681	7,709,624	1.99
Komatsu	JP	JPY	332,363	7,219,174	1.86
MSC Industrial Direct	US	USD	76,710	6,887,990	1.78
WW Grainger	US	USD	9,303	6,488,142	1.67
Stanley Black & Decker	US	USD	78,947	6,298,261	1.62
Airbus	FR	EUR	46,242	5,839,499	1.51
Legrand	FR	EUR	70,563	5,749,501	1.48
RXO	US	USD	305,475	5,120,405	1.32
Daimler Truck Holding	DE	EUR	172,818	5,118,878	1.32
Marubeni	JP	JPY	367,328	5,057,541	1.30
Nabtesco	JP	JPY	285,679	4,771,364	1.23
TKH Group	NL	EUR	133,581	4,605,876	1.19
Curtiss-Wright	US	USD	23,034	4,326,623	1.12
Forbo Holding	CH	CHF	3,481	3,622,103	0.93
FANUC	JP	JPY	138,004	3,235,784	0.83
Teleperformance	FR	EUR	24,103	2,606,767	0.67
Graftech International	US	USD	261,048	856,118	0.22
				177,727,376	**45.84**
Information Technology					
Littelfuse	US	USD	24,186	4,909,772	1.27
SolarEdge Technologies	IL	USD	1,303	93,493	0.02
				5,003,265	**1.29**
Consumer Discretionary					
Eicher Motors	IN	INR	85,200	3,187,757	0.82
				3,187,757	**0.82**
Healthcare					
GE HealthCare Technologies	US	USD	52,748	3,295,058	0.85
				3,295,058	**0.85**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	511	9,298,394	2.40
				9,298,394	**2.40**
Fractions				3	0.00
Total Investments (Cost EUR 350,847,750)				**387,927,376**	**100.05**
Other Assets and Liabilities				(190,905)	(0.05)
Net Assets				**387,736,471**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	51.57
France	FR	10.03
Japan	JP	8.91
UK	GB	8.28
Canada	CA	4.42
Germany	DE	2.89
Netherlands	NL	2.80
Ireland	IE	2.40
Australia	AU	2.30
Korea	KR	1.43
Norway	NO	0.96
Switzerland	CH	0.93
India	IN	0.82
Austria	AT	0.75
Bermuda	BM	0.69
Finland	FI	0.45
China	CN	0.38
Israel	IL	0.02
Russia	RU	0.00
Cash and other net liabilities		(0.05)

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Global Low Volatility Equity Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	2,102	222,413	0.73
Phillips 66	US	USD	1,139	129,607	0.42
Marathon Petroleum	US	USD	700	104,951	0.34
				456,971	**1.49**
Utilities					
Kansai Electric Power Co	JP	JPY	23,804	303,978	0.99
Southern	US	USD	4,236	285,083	0.93
FirstEnergy	US	USD	6,589	234,568	0.76
Sempra Energy	US	USD	3,298	229,970	0.75
Public Service Enterprise Group	US	USD	3,512	216,023	0.70
PPL	US	USD	8,644	211,951	0.69
CLP Holdings	HK	HKD	28,848	210,722	0.69
DTE Energy	US	USD	1,082	104,467	0.34
Duke Energy	US	USD	900	79,731	0.26
				1,876,493	**6.12**
Materials					
Air Liquide	FR	EUR	1,142	195,080	0.64
Linde	US	USD	463	177,255	0.58
Franco-Nevada	CA	CAD	1,383	169,740	0.55
Corteva	US	USD	984	47,222	0.15
				589,297	**1.92**
Industrials					
ITOCHU	JP	JPY	9,553	342,976	1.12
Northrop Grumman	US	USD	699	325,832	1.06
Republic Services	US	USD	1,910	283,177	0.92
Waste Connections (US)	CA	USD	2,149	279,520	0.91
BAE Systems	GB	GBP	19,391	259,750	0.85
Lockheed Martin	US	USD	562	252,900	0.82
Leidos Holdings	US	USD	2,400	238,080	0.78
Wolters Kluwer	NL	EUR	1,745	223,270	0.73
IDEX	US	USD	1,127	216,407	0.71
Union Pacific	US	USD	750	155,288	0.51
Elbit Systems	IL	ILS	649	120,434	0.39
AMETEK	US	USD	836	117,441	0.38
Knight-Swift Transportion Holdings	US	USD	1,686	83,052	0.27
SITC International Holdings	HK	HKD	41,000	63,002	0.21
				2,961,129	**9.66**
Information Technology					
Microsoft	US	USD	1,039	349,862	1.14
Roper Technologies	US	USD	565	277,223	0.90
Cisco Systems	US	USD	5,238	272,376	0.89
Motorola Solutions	US	USD	853	238,405	0.78
Fujitsu	JP	JPY	1,827	235,316	0.77
Amphenol (A)	US	USD	2,890	232,963	0.76
Akamai Technologies	US	USD	2,208	228,572	0.75
PTC	US	USD	1,600	224,368	0.73
Cognizant Technology Solutions (A)	US	USD	3,430	220,789	0.72
Teledyne Technologies	US	USD	574	215,732	0.70
Accenture (A)	IE	USD	638	189,288	0.62
Gen Digital	US	USD	10,520	175,474	0.57
FUJIFILM Holdings	JP	JPY	2,631	143,338	0.47
Canon	JP	JPY	4,400	103,401	0.34
CGI	CA	CAD	1,000	96,778	0.32
TIS	JP	JPY	4,147	88,458	0.29
Oracle	US	USD	749	76,975	0.25
				3,369,318	**10.99**
Consumer Discretionary					
Pan Pacific International Holdings	JP	JPY	12,990	250,821	0.82
TJX	US	USD	2,846	249,566	0.81
O'Reilly Automotive	US	USD	264	245,810	0.80
McDonald's	US	USD	937	243,910	0.80
Electronic Arts	US	USD	1,900	236,246	0.77
Yum! Brands	US	USD	1,772	213,951	0.70
USS	JP	JPY	8,535	148,773	0.49
Galaxy Entertainment Group	HK	HKD	7,662	42,868	0.14
				1,631,945	**5.32**
Consumer Staples					
Monster Beverage	US	USD	6,142	311,522	1.02
Nissin Food Holdings	JP	JPY	3,470	301,397	0.98
Mondelez International	US	USD	4,516	297,875	0.97
Walmart	US	USD	1,786	290,922	0.95
Procter & Gamble	US	USD	1,895	282,810	0.92
Coca-Cola	US	USD	4,807	271,259	0.88
Colgate-Palmolive	US	USD	3,223	240,500	0.78
Keurig Dr Pepper	US	USD	7,583	230,030	0.75
Constellation Brands	US	USD	981	229,466	0.75
Reckitt Benckiser Group	GB	GBP	3,359	224,242	0.73
Heineken (BR)	NL	EUR	2,490	222,935	0.73
Philip Morris International	US	USD	2,462	218,182	0.71
Hershey	US	USD	1,125	210,420	0.69
Kimberly-Clark	US	USD	1,761	209,700	0.68
Nestle	CH	CHF	1,912	206,136	0.67
Pernod Ricard	FR	EUR	1,098	194,315	0.63
Bunge	US	USD	1,786	189,280	0.62
Sysco	US	USD	2,813	187,796	0.61
Clorox	US	USD	1,552	182,003	0.59
Carlsberg (B)	DK	DKK	1,459	173,477	0.57
McCormick & Co	US	USD	2,603	165,421	0.54
Kao	JP	JPY	3,416	124,303	0.41
Welcia Holdings	JP	JPY	5,146	85,121	0.28
Kenvue	US	USD	4,500	83,790	0.27
Altria Group	US	USD	1,687	67,379	0.22
				5,200,281	**16.96**
Healthcare					
Regeneron Pharmaceuticals	US	USD	460	358,009	1.17
UnitedHealth Group	US	USD	651	348,233	1.14
Merck	US	USD	3,298	334,879	1.09
Novo Nordisk (B) (DK)	DK	DKK	3,472	332,717	1.08
Eli Lilly	US	USD	586	324,351	1.06
AstraZeneca (GB)	GB	GBP	2,575	320,248	1.04
Humana	US	USD	587	307,336	1.00
Vertex Pharmaceuticals	US	USD	853	306,517	1.00
Argenx	NL	EUR	622	291,851	0.95
Cigna Group	US	USD	911	279,759	0.91
Sanofi	FR	EUR	2,806	254,073	0.83
Gilead Sciences	US	USD	3,228	251,300	0.82
Becton Dickinson	US	USD	1,001	250,791	0.82
Molina Healthcare	US	USD	734	244,084	0.80
UCB	BE	EUR	3,345	244,069	0.80
United Therapeutics	US	USD	1,107	242,787	0.79
Boston Scientific	US	USD	4,736	241,062	0.79
AmerisourceBergen	US	USD	1,245	228,843	0.75
Quest Diagnostics	US	USD	1,750	228,025	0.74
AbbVie	US	USD	1,592	222,848	0.73
Johnson & Johnson	US	USD	1,495	219,556	0.72
CVS Health	US	USD	3,201	219,172	0.71
Roche Holding	CH	CHF	846	217,511	0.71
Elevance Health	US	USD	453	204,131	0.67
Bristol-Myers Squibb	US	USD	3,761	191,059	0.62
Biogen	US	USD	786	185,787	0.61
Incyte	US	USD	3,184	171,681	0.56
Danaher	US	USD	624	118,934	0.39
Centene	US	USD	1,608	110,566	0.36
Daiichi Sankyo	JP	JPY	2,104	54,257	0.18
				7,304,436	**23.82**
Financials					
Sumitomo Mitsui Financial Group	JP	JPY	7,176	344,890	1.12
Marsh & McLennan	US	USD	1,637	309,753	1.01
Tokio Marine Holdings	JP	JPY	12,615	280,854	0.92
Progressive	US	USD	1,761	277,639	0.91
Mizuho Financial Group	JP	JPY	16,310	275,840	0.90
United Overseas Bank (L)	SG	SGD	13,468	265,073	0.86
Globe Life	US	USD	2,230	257,454	0.84
CME Group	US	USD	1,100	233,849	0.76
Chubb	CH	USD	1,074	230,051	0.75
DBS Group Holdings	SG	SGD	9,396	225,104	0.73
Travelers	US	USD	1,324	221,823	0.72
AON	US	USD	709	219,287	0.72
AIA Group	HK	HKD	23,517	202,959	0.66
BOC (Hong Kong)	HK	HKD	76,313	201,255	0.66
Sampo (A)	FI	EUR	4,706	184,515	0.60
Intact Financial	CA	CAD	1,105	154,642	0.50
Arthur J Gallagher	US	USD	638	150,294	0.49
Visa	US	USD	594	139,341	0.45
Everest Re Group	BM	USD	332	131,316	0.43
Assurant	US	USD	700	103,649	0.34
Hannover Rueck	DE	EUR	400	88,032	0.29
Singapore Exchange	SG	SGD	8,200	56,617	0.18
				4,554,237	**14.85**
Real Estate					
CK Asset Holdings	HK	HKD	38,888	193,853	0.63
Link REIT	HK	HKD	27,550	126,026	0.41
Sino Land	HK	HKD	62,742	62,521	0.20
UOL Group	SG	SGD	11,010	47,284	0.15
				429,684	**1.40**
Communication Services					
Deutsche Telekom	DE	EUR	12,886	278,761	0.91
T-Mobile (US)	US	USD	1,919	275,242	0.90
AT&T	US	USD	15,065	231,398	0.75
Verizon Communications (US)	US	USD	6,404	223,660	0.73
Elisa (A)	FI	EUR	4,233	179,253	0.58
Infrastrutture Wireless Italiane	IT	EUR	13,978	152,410	0.50
HKT Trust and HKT	HK	HKD	70,066	72,459	0.24
				1,413,183	**4.61**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	17,316	192,100	0.63
				192,100	**0.63**
Financials					
Cboe Global Markets	US	USD	2,029	331,610	1.08
CaixaBank	ES	EUR	61,083	247,500	0.81
				579,110	**1.89**

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Market Value	% Net Assets
Fractions	(5)	(0.00)
Total Investments (Cost USD 29,696,019)	**30,558,179**	**99.64**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-MINCOME (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.361070 16/11/2023	95,660	(582)	(0.00)
		(582)	**(0.00)**
Other Assets and Liabilities		110,657	0.36
Net Assets		**30,668,254**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	64.08
Japan	JP	10.06
Hong Kong SAR China	HK	3.83
UK	GB	2.62
Netherlands	NL	2.41
Canada	CA	2.28
Switzerland	CH	2.13
France	FR	2.10
Singapore	SG	1.94
Denmark	DK	1.65
Spain	ES	1.43
Germany	DE	1.20
Finland	FI	1.19
Belgium	BE	0.80
Ireland	IE	0.62
Italy	IT	0.50
Bermuda	BM	0.43
Israel	IL	0.39
Cash and other net assets		0.36

Global Technology Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Baker Hughes	US	USD	6,272,940	205,367,512	1.32
TGS Nopec Geophysical	NO	NOK	7,329,112	94,396,868	0.61
CGG	FR	EUR	64,022,916	42,639,262	0.27
				342,403,642	**2.20**
Industrials					
Rolls-Royce Holdings	GB	GBP	129,057,530	319,245,619	2.05
Samsung C&T	KR	KRW	1,981,585	147,926,291	0.95
Teleperformance	FR	EUR	1,192,000	128,914,839	0.83
Siemens Energy	DE	EUR	9,380,209	78,512,346	0.50
Rexel	FR	EUR	3,133,896	60,280,483	0.39
SK Square	KR	KRW	2,007,563	59,811,780	0.38
Ushio	JP	JPY	5,153,683	59,286,139	0.38
Acuity Brands	US	USD	386,502	58,852,353	0.38
Nabtesco	JP	JPY	2,918,964	48,752,013	0.31
THK	JP	JPY	2,546,280	42,915,249	0.28
Concentrix	US	USD	583,825	41,984,762	0.27
Full Truck Alliance ADR	CN	USD	2,625,620	16,389,164	0.11
				1,062,871,038	**6.82**
Information Technology					
Microsoft	US	USD	2,696,555	859,411,578	5.51
Apple	US	USD	4,583,470	737,441,970	4.73
Taiwan Semiconductor Manufacturing	TW	TWD	41,964,135	644,250,118	4.13
Alphabet (A)	US	USD	4,206,322	490,780,831	3.15
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	115,913,929	490,594,713	3.15
Qualcomm	US	USD	4,729,891	487,762,444	3.13
SAP	DE	EUR	3,428,501	434,528,156	2.79
Autodesk	US	USD	1,770,617	331,952,030	2.13
Texas Instruments	US	USD	2,184,868	294,700,351	1.89
Splunk	US	USD	1,950,068	272,166,139	1.75
Salesforce.com	US	USD	1,385,585	263,517,643	1.69
NXP Semiconductors	NL	USD	1,423,588	231,360,855	1.48
ASMPT	HK	HKD	28,300,133	225,946,931	1.45
Samsung Electronics Perpetual (Pref'd)	KR	KRW	5,717,957	215,299,484	1.38
Applied Materials	US	USD	1,669,646	208,407,471	1.34
Skyworks Solutions	US	USD	2,377,157	195,248,465	1.25
MediaTek	TW	TWD	7,879,668	193,757,691	1.24
Qorvo	US	USD	2,337,377	192,445,641	1.23
Samsung Electronics	KR	KRW	3,441,847	161,438,975	1.04
Corning	US	USD	6,371,323	161,250,499	1.03
Nutanix (A)	US	USD	4,539,790	157,091,266	1.01
Workday (A)	US	USD	774,791	155,244,252	1.00
Elastic	US	USD	2,009,232	143,824,962	0.92
Zoom Video Communications	US	USD	2,389,161	135,767,610	0.87
Murata Manufacturing	JP	JPY	7,720,271	124,468,443	0.80
Trimble	US	USD	2,785,026	123,653,013	0.79
Ulvac	JP	JPY	3,588,548	116,257,767	0.75
Informatica (A)	US	USD	6,368,335	115,787,938	0.74
Juniper Networks	US	USD	4,477,981	114,709,761	0.74
Cognizant Technology Solutions (A)	US	USD	1,830,251	111,507,567	0.72
Akamai Technologies	US	USD	1,099,749	107,752,598	0.69
Silergy	CN	TWD	12,057,259	101,191,240	0.65
Capgemini	FR	EUR	571,146	95,095,832	0.61
Hon Hai Precision Industry	TW	TWD	32,637,120	92,016,966	0.59
Ciena	US	USD	2,279,698	91,744,613	0.59
SUMCO	JP	JPY	7,412,970	90,222,823	0.58
PTC	US	USD	630,228	83,646,650	0.54
Guidewire Software	US	USD	979,459	82,422,748	0.53
DXC Technology	US	USD	4,164,482	79,935,367	0.51
Z Holdings	JP	JPY	31,000,262	74,461,236	0.48
Temenos	CH	CHF	1,095,119	74,232,257	0.48
Yokogawa Electric	JP	JPY	4,233,563	72,446,856	0.46
PagerDuty	US	USD	3,258,448	62,266,885	0.40
Autohome (A) ADR	CN	USD	2,268,671	56,171,919	0.36
Alphawave IP Group	GB	GBP	44,990,740	50,634,335	0.32
BE Semiconductor Industries	NL	EUR	517,236	50,327,034	0.32
TripAdvisor	US	USD	3,445,104	48,046,585	0.31
Snowflake (A)	US	USD	350,201	47,995,057	0.31
ams-OSRAM	AT	CHF	14,095,261	47,361,412	0.30
Wolfspeed	US	USD	1,071,184	34,491,214	0.22
Trustpilot Group	GB	GBP	28,331,419	32,536,005	0.21
AEM Holdings	SG	SGD	11,284,845	26,898,749	0.17
ANSYS	US	USD	83,601	22,089,026	0.14
Vnet Group ADR	CN	USD	5,028,453	15,467,773	0.10
Hollysys Automation Technologies	CN	USD	745,004	14,426,944	0.09
Pegasystems	US	USD	294,993	11,843,846	0.08
Dassault Systemes	FR	EUR	230,012	8,927,923	0.06
VMware	US	USD	36,967	5,028,222	0.03
				9,970,256,679	**63.96**
Consumer Discretionary					
Amazon.com	US	USD	4,209,901	528,593,679	3.39
Alibaba Group Holding ADR	CN	USD	3,018,828	232,094,531	1.49
Electronic Arts	US	USD	1,585,033	186,534,497	1.20
Trainline	GB	GBP	35,997,401	107,648,511	0.69
Charter Communications (A)	US	USD	257,172	96,971,063	0.62
Deliveroo Holdings (A)	GB	GBP	63,952,404	95,476,420	0.61
Expedia Group	US	USD	938,292	84,446,720	0.54
Trip.com Group ADR	CN	USD	2,628,813	83,588,100	0.54
Rakuten (Tokyo)	JP	JPY	18,725,851	65,299,000	0.42
Just Eat Takeaway.com	NL	EUR	4,955,073	56,765,313	0.36
NetEase	CN	HKD	2,750,355	55,400,168	0.36
Ubisoft Entertainment	FR	EUR	617,645	16,602,311	0.11
				1,609,420,313	**10.32**
Consumer Staples					
Ocado Group	GB	GBP	6,321,787	33,780,712	0.22
				33,780,712	**0.22**
Financials					
Fidelity National Information Services	US	USD	6,312,155	290,948,865	1.87
Adyen	NL	EUR	378,211	239,748,064	1.54
CME Group	US	USD	1,037,903	208,838,072	1.34
Visa	US	USD	543,261	120,617,335	0.77
Worldline	FR	EUR	9,203,618	110,259,349	0.71
Fiserv	US	USD	740,444	79,402,146	0.51
				1,049,813,831	**6.73**
Real Estate					
Crown Castle REIT	US	USD	2,985,128	260,469,480	1.67
				260,469,480	**1.67**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	23,119	420,899,018	2.70
				420,899,018	**2.70**
Communication Services					
Netflix	US	USD	756,673	292,721,627	1.88
Spotify Technology	SE	USD	778,626	120,749,504	0.77
SK Telecom	KR	KRW	3,463,725	119,468,174	0.77
Universal Music Group	NL	EUR	4,536,478	104,792,630	0.67
Walt Disney	US	USD	897,496	69,014,288	0.44
Warner Music Group (A)	US	USD	2,186,669	64,386,256	0.41
				771,132,479	**4.95**
Securities Admitted to or Dealt on Other Regulated Markets					
Information Technology					
VK*	RU	USD	1,110,753	11	0.00
				11	**0.00**
Consumer Discretionary					
Amadeus IT Group	ES	EUR	1,812,869	97,568,633	0.63
				97,568,633	**0.63**
Unlisted					
Information Technology					
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	4,853,983	14,820,836	0.10
				14,820,836	**0.10**
Fractions				(7)	(0.00)
Total Investments (Cost EUR 15,313,768,698)				**15,633,436,665**	**100.29**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Fidelity National Inform Svcs (JPLS)	USD	34,871,210	(1,965,378)	(0.01)
			(1,965,378)	**(0.01)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought EUR Sold JPY at 0.006369 16/11/2023	22,986,279	436,010	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	32,390,357	394,381	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	15,111,247	331,802	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	22,256,417	193,791	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	22,726,167	191,762	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	843,316	23,963	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	4,365,941	23,225	0.00
Bought EUR Sold NOK at 0.086836 16/11/2023	373,117	9,811	0.00
Bought EUR Sold NOK at 0.086814 16/11/2023	333,426	8,682	0.00
Bought GBP Sold EUR at 0.872379 16/11/2023	4,045,262	5,399	0.00
Bought EUR Sold NOK at 0.084888 16/11/2023	653,737	2,142	0.00
Bought EUR Sold SGD at 0.691973 16/11/2023	831,246	1,475	0.00
Bought EUR Sold NOK at 0.084688 16/11/2023	556,215	509	0.00
Bought EUR Sold HKD at 0.120534 16/11/2023	9,379,434	(29,780)	(0.00)

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold USD at 0.940994 16/11/2023	368,610,496	(1,916,776)	(0.01)
		(323,604)	**(0.00)**
A-ACC Shares (SGD) (hedged)			
Bought USD Sold TWD at 0.031219 16/11/2023	19,306	234	0.00
Bought EUR Sold JPY at 0.006350 16/11/2023	13,157	209	0.00
Bought EUR Sold SEK at 0.086437 16/11/2023	9,013	192	0.00
Bought USD Sold KRW at 0.000748 16/11/2023	12,996	131	0.00
Bought EUR Sold GBP at 1.157806 16/11/2023	11,937	104	0.00
Bought EUR Sold SEK at 0.084787 16/11/2023	8,929	17	0.00
Bought EUR Sold SGD at 0.691400 16/11/2023	6,631	6	0.00
Bought USD Sold EUR at 1.054933 16/11/2023	12,797	(27)	(0.00)
Bought EUR Sold SGD at 0.687296 16/11/2023	8,220	(41)	(0.00)
Bought SEK Sold EUR at 11.672346 16/11/2023	9,124	(111)	(0.00)
Bought SGD Sold EUR at 1.446393 16/11/2023	293,627	(266)	(0.00)
Bought EUR Sold USD at 0.940987 16/11/2023	229,005	(1,193)	(0.00)
		(745)	**(0.00)**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062707 16/11/2023	47,912,665	250,448	0.00
Bought EUR Sold JPY at 0.006369 16/11/2023	8,541,466	162,017	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	12,035,923	146,548	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	5,615,181	123,294	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	8,270,257	72,011	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	8,444,864	71,257	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	319,524	9,079	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	1,620,966	8,623	0.00
Bought EUR Sold NOK at 0.086836 16/11/2023	137,408	3,613	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	1,689,778	3,600	0.00
Bought EUR Sold NOK at 0.086814 16/11/2023	131,037	3,412	0.00
Bought USD Sold EUR at 1.063190 16/11/2023	556,909	3,166	0.00
Bought GBP Sold EUR at 0.872379 16/11/2023	1,412,919	1,886	0.00
Bought EUR Sold USD at 0.948636 16/11/2023	552,129	1,590	0.00
Bought EUR Sold NOK at 0.084888 16/11/2023	241,539	792	0.00
Bought EUR Sold SGD at 0.691973 16/11/2023	308,902	548	0.00
Bought EUR Sold NOK at 0.084688 16/11/2023	217,035	199	0.00
Bought EUR Sold USD at 0.942408 16/11/2023	1,148,338	(4,255)	(0.00)
Bought EUR Sold HKD at 0.120534 16/11/2023	3,485,303	(11,066)	(0.00)
		846,762	**0.01**
B-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062707 16/11/2023	1,658,595	8,670	0.00
Bought EUR Sold JPY at 0.006369 16/11/2023	278,792	5,288	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	400,997	4,882	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	182,615	4,010	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	278,206	2,422	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	272,378	2,298	0.00
Bought USD Sold TWD at 0.031233 16/11/2023	66,772	842	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	53,227	283	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	9,789	278	0.00
Bought EUR Sold USD at 0.947928 16/11/2023	86,929	185	0.00
Bought EUR Sold NOK at 0.086636 16/11/2023	6,828	163	0.00
Bought EUR Sold NOK at 0.086985 16/11/2023	4,645	130	0.00
Bought USD Sold EUR at 1.061259 16/11/2023	21,201	82	0.00
Bought EUR Sold NOK at 0.085473 16/11/2023	6,185	63	0.00
Bought USD Sold EUR at 1.059255 16/11/2023	28,983	57	0.00
Bought EUR Sold SGD at 0.691973 16/11/2023	10,016	18	0.00
Bought EUR Sold USD at 0.946455 16/11/2023	27,904	16	0.00
Bought EUR Sold SGD at 0.692767 16/11/2023	2,694	8	0.00
Bought EUR Sold NOK at 0.084699 16/11/2023	6,938	7	0.00
Bought EUR Sold HKD at 0.120534 16/11/2023	110,773	(352)	(0.00)
		29,350	**0.00**
I-ACC Shares (EUR) (hedged)			
Bought EUR Sold JPY at 0.006369 16/11/2023	6,508,034	123,446	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	9,170,581	111,660	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	4,278,402	93,942	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	6,301,390	54,868	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	6,434,340	54,293	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	241,674	6,867	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	1,240,879	6,601	0.00
Bought EUR Sold NOK at 0.086836 16/11/2023	105,476	2,773	0.00
Bought EUR Sold NOK at 0.086814 16/11/2023	95,145	2,477	0.00
Bought GBP Sold EUR at 0.871942 16/11/2023	1,129,892	941	0.00
Bought EUR Sold NOK at 0.084888 16/11/2023	191,297	627	0.00
Bought EUR Sold SGD at 0.691973 16/11/2023	235,338	417	0.00
Bought EUR Sold NOK at 0.084688 16/11/2023	160,321	147	0.00
Bought USD Sold EUR at 1.056574 16/11/2023	4,250,531	(2,439)	(0.00)
Bought EUR Sold HKD at 0.120534 16/11/2023	2,655,573	(8,431)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	107,566,880	(559,348)	(0.00)
		(111,159)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought EUR Sold JPY at 0.006369 16/11/2023	17,475,033	331,471	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	24,624,366	299,823	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	11,488,138	252,248	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	16,920,164	147,328	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	17,277,232	145,784	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	632,432	17,970	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	3,323,178	17,678	0.00
Bought EUR Sold NOK at 0.086836 16/11/2023	278,124	7,313	0.00
Bought EUR Sold NOK at 0.086814 16/11/2023	251,590	6,551	0.00
Bought EUR Sold NOK at 0.084888 16/11/2023	478,466	1,568	0.00
Bought EUR Sold SGD at 0.691973 16/11/2023	631,965	1,121	0.00
Bought EUR Sold NOK at 0.084688 16/11/2023	432,454	396	0.00
Bought GBP Sold EUR at 0.870920 16/11/2023	2,991,318	(1,015)	(0.00)
Bought USD Sold EUR at 1.056574 16/11/2023	9,376,155	(5,380)	(0.00)
Bought EUR Sold HKD at 0.120534 16/11/2023	7,130,594	(22,640)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	279,156,891	(1,451,617)	(0.01)
		(251,401)	**(0.00)**
Other Assets and Liabilities		(43,323,987)	(0.26)
Net Assets		**15,588,336,503**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.57
Taiwan Area	TW	5.97
Korea	KR	4.52
Japan	JP	4.45
Netherlands	NL	4.38
UK	GB	4.20
Sweden	SE	3.92
China	CN	3.69
Germany	DE	3.29
France	FR	2.97
Ireland	IE	2.70
Hong Kong SAR China	HK	1.45
Spain	ES	0.63
Norway	NO	0.61
Switzerland	CH	0.48
Austria	AT	0.30
Singapore	SG	0.17
Russia	RU	0.00
Cash and other net liabilities		(0.29)

Global Thematic Opportunities Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Shell	GB	GBP	605,908	19,456,487	1.26
TotalEnergies	FR	EUR	220,834	14,745,957	0.95
Baker Hughes	US	USD	228,215	7,893,959	0.51
Schlumberger (US)	US	USD	130,105	7,275,472	0.47
TechnipFMC	GB	USD	192,846	4,105,691	0.27
Halliburton	US	USD	65,796	2,585,783	0.17
Neste	FI	EUR	58,498	1,959,870	0.13
Cameco (CA)	CA	CAD	30,933	1,271,884	0.08
Ithaca Energy	GB	GBP	443,623	898,910	0.06
TGS Nopec Geophysical	NO	NOK	58,851	800,846	0.05
CGG	FR	EUR	514,087	361,744	0.02
Enviva	US	USD	80,126	288,454	0.02
				61,645,057	**3.98**
Utilities					
Enel	IT	EUR	2,221,846	14,056,775	0.91
NextEra Energy	US	USD	212,728	12,397,799	0.80
SSE	GB	GBP	569,416	11,282,405	0.73
Emirates Central Cooling Systems	AE	AED	15,952,589	7,774,441	0.50
Severn Trent	GB	GBP	209,928	6,765,260	0.44
American Water Works	US	USD	55,063	6,479,297	0.42
Veolia Environnement (FR)	FR	EUR	179,908	4,909,825	0.32
Brookfield Renewable	US	CAD	140,841	3,224,554	0.21
China Yangtze Power (A)	CN	CNY	1,013,700	3,124,239	0.20
E.ON	DE	EUR	225,453	2,672,630	0.17
National Grid	GB	GBP	189,219	2,246,755	0.15
ReNew Energy Global	IN	USD	309,771	1,651,079	0.11
Orsted	DK	DKK	23,543	1,132,378	0.07
Clearway Energy	US	USD	51,279	1,110,703	0.07
				78,828,140	**5.09**
Materials					
Air Liquide	FR	EUR	47,217	8,065,759	0.52
Crown Holdings	US	USD	53,919	4,352,356	0.28
James Hardie Industries CDI	IE	AUD	163,118	4,049,639	0.26
Air Products and Chemicals	US	USD	9,366	2,653,388	0.17
Avery Dennison	US	USD	15,078	2,621,009	0.17
Ball	US	USD	49,001	2,374,078	0.15
Ecolab	US	USD	13,489	2,212,245	0.14
C Uyemura & Co	JP	JPY	38,300	2,074,762	0.13
LG Chem	KR	KRW	6,244	2,034,685	0.13
Anglo American (UK)	GB	GBP	72,781	1,851,393	0.12
Zijin Mining Group (H)	CN	HKD	1,148,000	1,768,997	0.11
Sumitomo Metal Mining	JP	JPY	55,200	1,546,920	0.10
Schnitzer Steel Industries (A)	US	USD	61,446	1,418,173	0.09
Teck Resources (B)	CA	CAD	37,857	1,339,897	0.09
Ivanhoe Mines	CA	CAD	178,412	1,326,256	0.09
Norsk Hydro	NO	NOK	230,880	1,314,531	0.08
Freeport-McMoRan	US	USD	37,568	1,271,677	0.08
Symrise	DE	EUR	11,827	1,202,069	0.08
Boliden (Sweden)	SE	SEK	45,338	1,158,428	0.07
South32	AU	AUD	525,747	1,123,241	0.07
Pan American Silver	CA	CAD	76,420	1,118,006	0.07
Nutrien	CA	CAD	19,375	1,050,877	0.07
Korea Zinc	KR	KRW	2,839	983,486	0.06
Graphic Packaging Holding	US	USD	45,137	978,578	0.06
Albemarle	US	USD	7,299	916,535	0.06
Zhejiang Huayou Cobalt (A) (HK)	CN	CNY	168,760	844,383	0.05
Carbios SACA	FR	EUR	36,366	789,590	0.05
IGO	AU	AUD	114,966	692,715	0.04
Nickel Mines	AU	AUD	1,454,029	687,863	0.04
CF Industries Holdings	US	USD	7,048	571,522	0.04
Kaneka	JP	JPY	23,156	564,875	0.04
MP Materials	US	USD	32,775	543,082	0.04
First Quantum Minerals (CA)	CA	CAD	44,538	540,311	0.03
Central Asia Metals	GB	GBP	266,580	529,819	0.03
Wacker Chemie	DE	EUR	4,314	526,444	0.03
Elkem	NO	NOK	321,977	497,451	0.03
Impala Platinum Holdings	ZA	ZAR	120,001	497,222	0.03
Alphamin Resources	MU	CAD	739,974	479,482	0.03
Champion Iron	AU	AUD	100,732	455,848	0.03
Adriatic Metals CDI	GB	AUD	207,801	446,398	0.03
Vale Indonesia	ID	IDR	1,414,900	440,343	0.03
Alcoa	US	USD	16,592	428,074	0.03
Jubilee Metals Group	GB	GBP	1,296,742	86,537	0.01
				60,428,944	**3.91**
Industrials					
AMETEK	US	USD	74,194	10,422,716	0.67
CSX	US	USD	297,508	8,859,788	0.57
Quanta Services	US	USD	49,063	8,177,330	0.53
Energy Recovery	US	USD	522,400	7,924,805	0.51
Johnson Controls International	US	USD	142,797	6,992,070	0.45
MISUMI Group	JP	JPY	458,654	6,906,852	0.45
Tetra Tech	US	USD	41,950	6,379,746	0.41
Owens Corning	US	USD	52,660	5,991,128	0.39
Arcadis (Netherlands)	NL	EUR	132,944	5,607,238	0.36
Xylem	US	USD	59,295	5,522,106	0.36
Waste Management	US	USD	33,439	5,493,409	0.36
TKH Group	NL	EUR	148,930	5,425,495	0.35
Siemens	DE	EUR	31,876	4,208,425	0.27
Industrie De Nora	IT	EUR	281,922	3,970,542	0.26
Ebara	JP	JPY	90,025	3,968,526	0.26
Kurita Water Industries	JP	JPY	125,858	3,805,399	0.25
Core & Main	US	USD	117,310	3,548,622	0.23
WW Grainger	US	USD	4,640	3,418,984	0.22
ROCKWOOL International	DK	DKK	15,104	3,352,311	0.22
Array Technologies	US	USD	191,299	3,280,778	0.21
A. O. Smith	US	USD	45,768	3,206,506	0.21
Daikin Industries	JP	JPY	22,122	3,178,018	0.21
United Rentals	US	USD	7,759	3,144,568	0.20
SMC	JP	JPY	6,686	3,067,860	0.20
Epiroc (A)	SE	SEK	184,751	3,031,400	0.20
Veralto	US	USD	42,082	2,870,393	0.19
Keisei Electric Railway	JP	JPY	75,700	2,844,685	0.18
Rolls-Royce Holdings	GB	GBP	1,036,298	2,708,422	0.18
Aalberts	NL	EUR	83,496	2,595,355	0.17
Interpump Group	IT	EUR	55,970	2,329,932	0.15
Hubbel (B)	US	USD	8,666	2,255,327	0.15
NEXTracker (A)	US	USD	61,042	2,072,376	0.13
Pentair	GB	USD	35,034	2,041,458	0.13
Fortune Brands Innovations	US	USD	36,275	2,034,303	0.13
IDEX	US	USD	10,138	1,946,699	0.13
Advanced Drainage Systems	US	USD	17,788	1,927,473	0.12
NARI Technology (A)	CN	CNY	579,960	1,787,376	0.12
Sensata Technologies Holding	US	USD	42,646	1,372,775	0.09
Samsung C&T	KR	KRW	15,912	1,254,980	0.08
Titan Wind Energy Suzhou (A)	CN	CNY	615,500	1,120,630	0.07
Teleperformance	FR	EUR	9,571	1,093,690	0.07
Vestas Wind Systems	DK	DKK	47,063	1,014,312	0.07
Bloom Energy (A)	US	USD	93,348	959,617	0.06
Clean Harbors	US	USD	5,670	869,182	0.06
Yellow Cake	GB	GBP	123,012	823,896	0.05
Eaton	US	USD	3,886	802,843	0.05
Epiroc (B)	SE	SEK	57,397	793,969	0.05
Riyue Heavy Industry	CN	CNY	378,600	727,572	0.05
Siemens Energy	DE	EUR	75,321	666,084	0.04
Befesa	LU	EUR	21,060	612,782	0.04
Rexel	FR	EUR	25,164	511,409	0.03
SK Square	KR	KRW	16,120	507,432	0.03
Ushio	JP	JPY	41,383	502,973	0.03
Sunrun	US	USD	52,621	501,741	0.03
Acuity Brands	US	USD	3,104	499,293	0.03
Plug Power	US	USD	74,307	438,040	0.03
Nabtesco	JP	JPY	23,439	413,603	0.03
THK	JP	JPY	20,446	364,085	0.02
Concentrix	US	USD	4,688	356,191	0.02
Sungrow Power Supply (A)	CN	CNY	23,100	265,620	0.02
Full Truck Alliance ADR	CN	USD	21,083	139,043	0.01
				172,910,183	**11.17**
Information Technology					
Microsoft	US	USD	239,403	80,614,256	5.21
Alphabet (A)	US	USD	311,180	38,360,670	2.48
Nvidia	US	USD	57,513	23,209,768	1.50
Taiwan Semiconductor Manufacturing	TW	TWD	1,416,413	22,975,037	1.48
Apple	US	USD	122,387	20,804,518	1.34
Keyence	JP	JPY	41,424	15,956,764	1.03
ASML Holding	NL	EUR	24,008	14,338,996	0.93
NXP Semiconductors	NL	USD	80,937	13,897,649	0.90
Lam Research	US	USD	21,598	12,663,123	0.82
Salesforce.com	US	USD	60,721	12,201,367	0.79
Qualcomm	US	USD	109,873	11,971,189	0.77
Autodesk	US	USD	57,558	11,401,132	0.74
Adobe	US	USD	16,576	8,745,829	0.57
ANSYS	US	USD	30,684	8,565,828	0.55
Advanced Micro Devices	US	USD	77,758	7,596,179	0.49
Intuit	US	USD	15,265	7,551,748	0.49
Analog Devices	US	USD	46,510	7,306,721	0.47
Hollysys Automation Technologies	CN	USD	349,704	7,154,948	0.46
Cadence Design Systems	US	USD	29,201	6,996,852	0.45
CDW	US	USD	30,343	6,084,075	0.39
Sinbon Electronics	TW	TWD	635,000	5,424,887	0.35
Arista Networks	US	USD	26,697	5,307,097	0.34
Infineon Technologies	DE	EUR	180,103	5,228,150	0.34
Palo Alto Networks	US	USD	19,070	4,616,847	0.30
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	930,758	4,162,116	0.27
F5 Networks	US	USD	26,273	3,974,842	0.26
Entegris	US	USD	43,701	3,854,827	0.25
TDK	JP	JPY	103,400	3,854,129	0.25
Horiba	JP	JPY	75,096	3,780,576	0.24
SAP	DE	EUR	27,530	3,686,458	0.24
Nice	IL	ILS	22,190	3,427,904	0.22
Gartner	US	USD	10,058	3,342,877	0.22
Dassault Systemes	FR	EUR	80,159	3,287,328	0.21
Western Digital	US	USD	79,348	3,208,833	0.21
Obic	JP	JPY	21,100	3,109,168	0.20
Murata Manufacturing	JP	JPY	177,907	3,030,466	0.20
Nutanix (A)	US	USD	81,869	2,993,143	0.19
First Solar	US	USD	20,870	2,933,696	0.19
SolarEdge Technologies	IL	USD	35,311	2,676,927	0.17
Texas Instruments	US	USD	17,544	2,500,184	0.16
Auto Trader Group	GB	GBP	329,624	2,484,483	0.16
Splunk	US	USD	15,659	2,309,008	0.15
Silergy	CN	TWD	242,817	2,153,093	0.14
ASMPT	HK	HKD	227,243	1,916,892	0.12
Samsung Electronics Perpetual (Pref'd)	KR	KRW	45,914	1,826,562	0.12
Applied Materials	US	USD	13,407	1,768,091	0.11
Skyworks Solutions	US	USD	19,088	1,656,452	0.11

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
FPT	VN	VND	486,900	1,644,966	0.11
MediaTek	TW	TWD	63,272	1,643,805	0.11
Qorvo	US	USD	18,769	1,632,674	0.11
Samsung Electronics	KR	KRW	27,637	1,369,619	0.09
Corning	US	USD	51,160	1,368,020	0.09
Workday (A)	US	USD	6,221	1,317,064	0.09
Elastic	US	USD	16,134	1,220,185	0.08
LONGi Green Energy Technology	CN	CNY	351,300	1,155,853	0.07
Zoom Video Communications	US	USD	19,184	1,151,828	0.07
Trimble	US	USD	22,363	1,049,050	0.07
Ulvac	JP	JPY	28,815	986,310	0.06
Informatica (A)	US	USD	51,136	982,324	0.06
Juniper Networks	US	USD	35,957	973,177	0.06
Snowflake (A)	US	USD	6,659	964,188	0.06
Cognizant Technology Solutions (A)	US	USD	14,696	946,010	0.06
Akamai Technologies	US	USD	8,831	914,153	0.06
Enphase Energy	US	USD	11,460	906,028	0.06
Capgemini	FR	EUR	4,586	806,776	0.05
Flat Glass Group	CN	HKD	451,000	806,596	0.05
Hangzhou First Applied Material	CN	CNY	230,383	803,855	0.05
Daqo New Energy ADR	CN	USD	31,391	797,331	0.05
Hon Hai Precision Industry	TW	TWD	262,068	780,655	0.05
Ciena	US	USD	18,305	778,345	0.05
SUMCO	JP	JPY	59,524	765,434	0.05
PTC	US	USD	5,061	709,643	0.05
Guidewire Software	US	USD	7,865	699,260	0.05
DXC Technology	US	USD	33,440	678,157	0.04
Z Holdings	JP	JPY	248,924	631,716	0.04
Temenos	CH	CHF	8,794	629,773	0.04
Yokogawa Electric	JP	JPY	33,994	614,626	0.04
PagerDuty	US	USD	26,164	528,261	0.03
Autohome (A) ADR	CN	USD	18,217	476,552	0.03
Alphawave IP Group	GB	GBP	361,264	429,572	0.03
BE Semiconductor Industries	NL	EUR	4,153	426,965	0.03
TripAdvisor	US	USD	27,663	407,618	0.03
ams-OSRAM	AT	CHF	113,181	401,806	0.03
ON Semiconductor	US	USD	4,885	309,906	0.02
Wolfspeed	US	USD	8,601	292,617	0.02
Trustpilot Group	GB	GBP	227,494	276,030	0.02
AEM Holdings	SG	SGD	90,614	228,204	0.01
Vnet Group ADR	CN	USD	40,377	131,226	0.01
Pegasystems	US	USD	2,369	100,481	0.01
VMware	US	USD	297	42,659	0.00
				460,691,003	**29.77**
Consumer Discretionary					
Amazon.com	US	USD	183,952	24,403,076	1.58
LVMH Moet Hennessy Louis Vuitton	FR	EUR	24,047	17,136,880	1.11
Aptiv	IE	USD	108,203	9,411,484	0.61
Service Corp International	US	USD	127,301	6,960,843	0.45
Moncler	IT	EUR	104,792	5,418,527	0.35
Vitesco Technologies Group	DE	EUR	54,188	5,272,938	0.34
adidas	DE	EUR	29,259	5,168,767	0.33
Compagnie Financiere Richemont (A)	CH	CHF	43,483	5,110,591	0.33
YETI Holdings	US	USD	108,039	4,549,510	0.29
Tractor Supply	US	USD	20,922	4,013,049	0.26
NVR	US	USD	660	3,598,320	0.23
Autoliv	SE	USD	38,376	3,541,359	0.23
TopBuild	US	USD	13,500	3,118,905	0.20
Sony	JP	JPY	35,692	2,955,540	0.19
Expedia Group	US	USD	31,060	2,953,518	0.19
Lululemon Athletica	CA	USD	7,026	2,762,084	0.18
Airbnb (A)	US	USD	22,583	2,650,330	0.17
Marriott International (A)	US	USD	13,927	2,613,179	0.17
VF Corporation	US	USD	169,734	2,518,859	0.16
Starbucks	US	USD	26,658	2,471,209	0.16
Pool	US	USD	6,400	2,014,854	0.13
Alibaba Group Holding ADR	CN	USD	24,240	1,969,048	0.13
Chipotle Mexican Grill	US	USD	946	1,825,772	0.12
ZOZO	JP	JPY	91,200	1,729,983	0.11
WPP (GB)	GB	GBP	197,287	1,691,445	0.11
Games Workshop Group	GB	GBP	13,428	1,608,919	0.10
Hermes International	FR	EUR	852	1,583,489	0.10
Electronic Arts	US	USD	12,727	1,582,525	0.10
Booking Holdings	US	USD	553	1,538,403	0.10
Brunswick	US	USD	21,593	1,495,747	0.10
JD Sports Fashion	GB	GBP	952,339	1,473,288	0.10
Ermenegildo Zegna	IT	USD	127,933	1,400,869	0.09
Mercari	JP	JPY	70,213	1,400,467	0.09
GN Store Nord	DK	DKK	73,121	1,214,075	0.08
Brunello Cucinelli	IT	EUR	13,356	1,070,380	0.07
Rinnai	JP	JPY	58,354	1,068,498	0.07
Salvatore Ferragamo	IT	EUR	85,516	1,042,662	0.07
Trainline	GB	GBP	289,050	913,270	0.06
PDD Holdings ADR	IE	USD	8,726	873,015	0.06
Charter Communications (A)	US	USD	2,065	822,685	0.05
Deliveroo Holdings (A)	GB	GBP	513,521	810,005	0.05
Dr Ing hc F Porsche (Pref'd)	DE	EUR	9,055	789,684	0.05
H World Group	CN	HKD	211,277	781,509	0.05
Trip.com Group ADR	CN	USD	21,109	709,146	0.05
On Holding	CH	USD	27,120	691,015	0.04
Accor	FR	EUR	20,148	640,106	0.04
Kering	FR	EUR	1,497	605,912	0.04
Tesla	US	USD	2,970	591,419	0.04
Rakuten (Tokyo)	JP	JPY	150,364	553,985	0.04
Just Eat Takeaway.com	NL	EUR	39,788	481,587	0.03
NetEase	CN	HKD	22,085	470,005	0.03
Ralph Lauren	US	USD	4,154	464,836	0.03
Yonex	JP	JPY	40,400	435,786	0.03
Fox Factory Holding	US	USD	5,268	428,787	0.03
Jiumaojiu International Holdings	CN	HKD	207,807	224,706	0.01
Ubisoft Entertainment	FR	EUR	4,960	140,851	0.01
AcadeMedia	SE	SEK	19,773	81,752	0.01
				153,849,453	**9.94**
Consumer Staples					
L'Oreal	FR	EUR	40,337	16,883,289	1.09
Nestle	CH	CHF	66,088	7,124,997	0.46
Darling Ingredients	US	USD	114,649	5,105,320	0.33
Diageo	GB	GBP	127,408	4,803,122	0.31
Haleon	GB	GBP	1,158,834	4,633,000	0.30
Danone	FR	EUR	73,880	4,382,927	0.28
Bunge	US	USD	38,440	4,073,871	0.26
Coty (A)	US	USD	397,776	3,719,207	0.24
Estee Lauder (A)	US	USD	22,932	2,936,891	0.19
Davide Campari-Milano	IT	EUR	230,822	2,543,612	0.16
Carrefour	FR	EUR	100,953	1,768,454	0.11
Remy Cointreau	FR	EUR	11,399	1,290,492	0.08
Kenvue	US	USD	66,803	1,243,867	0.08
Archer-Daniels-Midland	US	USD	15,805	1,132,112	0.07
Pernod Ricard	FR	EUR	5,103	903,159	0.06
Ocado Group	GB	GBP	50,762	286,589	0.02
				62,830,909	**4.06**
Healthcare					
UnitedHealth Group	US	USD	40,108	21,454,663	1.39
EssilorLuxottica	FR	EUR	103,496	18,659,230	1.21
STERIS	US	USD	88,362	18,516,211	1.20
Thermo Fisher Scientific	US	USD	34,484	15,248,971	0.99
ICON	IE	USD	58,412	14,235,667	0.92
Stryker	US	USD	43,726	11,743,008	0.76
Boston Scientific	US	USD	221,433	11,270,965	0.73
Elevance Health	US	USD	22,890	10,314,570	0.67
Sonova Holding (B)	CH	CHF	43,314	10,214,839	0.66
Humana	US	USD	17,794	9,316,542	0.60
Eli Lilly	US	USD	16,255	8,997,245	0.58
Novo Nordisk (B) (DK)	DK	DKK	90,589	8,681,004	0.56
Roche Holding	CH	CHF	32,329	8,312,041	0.54
IQVIA Holdings	US	USD	40,198	7,242,147	0.47
Mettler-Toledo International	US	USD	6,544	6,418,856	0.41
AbbVie	US	USD	39,999	5,599,018	0.36
Qiagen (DE)	NL	EUR	149,222	5,537,032	0.36
AstraZeneca (GB)	GB	GBP	42,793	5,322,057	0.34
Becton Dickinson	US	USD	17,999	4,509,385	0.29
HCA Healthcare	US	USD	17,018	3,844,787	0.25
Bristol-Myers Squibb	US	USD	61,819	3,140,392	0.20
Sanofi	FR	EUR	34,064	3,084,382	0.20
Regeneron Pharmaceuticals	US	USD	3,485	2,712,254	0.18
Convatec Group	GB	GBP	1,020,568	2,528,619	0.16
Merck	US	USD	23,375	2,373,492	0.15
Intuitive Surgical	US	USD	7,597	1,993,201	0.13
Teleflex	US	USD	10,322	1,895,532	0.12
Zoetis (A)	US	USD	11,309	1,765,981	0.11
Tecan Group	CH	CHF	6,039	1,728,953	0.11
Gerresheimer	DE	EUR	17,823	1,655,213	0.11
Danaher	US	USD	7,231	1,378,318	0.09
Biogen	US	USD	3,382	799,331	0.05
Align Technology	US	USD	3,794	697,762	0.05
Karuna Therapeutics	US	USD	4,212	689,802	0.04
Insulet	US	USD	3,986	527,511	0.03
WuXi AppTec (H)	CN	HKD	36,626	438,171	0.03
Dexcom	US	USD	4,672	412,351	0.03
				233,259,503	**15.08**
Financials					
HDFC Bank ADR	IN	USD	174,920	9,853,259	0.64
RenaissanceRe Holdings	BM	USD	44,556	9,715,023	0.63
AIA Group	HK	HKD	833,536	7,193,655	0.46
Arthur J Gallagher	US	USD	24,279	5,719,404	0.37
JPMorgan Chase	US	USD	35,329	4,896,644	0.32
Brown & Brown	US	USD	60,795	4,225,253	0.27
Chailease Holding	TW	TWD	677,999	3,669,478	0.24
Bank Mandiri Persero	ID	IDR	8,960,735	3,197,233	0.21
Prudential (UK)	HK	GBP	296,239	3,083,285	0.20
Ares Management (A)	US	USD	28,610	2,810,933	0.18
Morgan Stanley	US	USD	35,788	2,526,988	0.16
Apollo Global Management	US	USD	31,848	2,470,131	0.16
Fidelity National Information Services	US	USD	50,685	2,468,357	0.16
Adyen	NL	EUR	3,037	2,033,979	0.13
Partners Group Holding	CH	CHF	1,708	1,796,728	0.12
CME Group	US	USD	8,334	1,771,744	0.11
Sprott Physical Uranium Trust	CA	CAD	65,483	1,186,657	0.08
Visa	US	USD	4,362	1,023,295	0.07
Worldline	FR	EUR	73,903	935,420	0.06
Fiserv	US	USD	5,946	673,633	0.04
				71,251,099	**4.60**
Real Estate					
Crown Castle REIT	US	USD	23,970	2,209,775	0.14
HASI Capital REIT	US	USD	85,593	1,467,920	0.09
				3,677,695	**0.24**
Government					
US Treasury 5.13% 30/11/2023	US	USD	23,515,500	23,415,399	1.51
				23,415,399	**1.51**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,464	47,392,291	3.06

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	479	0.00
				47,392,770	**3.06**
Communication Services					
Netflix	US	USD	12,164	4,971,883	0.32
Universal Music Group	NL	EUR	99,976	2,440,039	0.16
Tele2 (B)	SE	SEK	330,940	2,341,885	0.15
Walt Disney	US	USD	18,478	1,501,223	0.10
Spotify Technology	SE	USD	6,252	1,024,417	0.07
SK Telecom	KR	KRW	27,813	1,013,546	0.07
Warner Music Group (A)	US	USD	17,558	546,241	0.04
				13,839,234	**0.89**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Raizen (Pref'd)	BR	BRL	2,538,600	1,799,303	0.12
Repsol	ES	EUR	116,942	1,708,148	0.11
				3,507,451	**0.23**
Utilities					
Cia de Saneamento Basico do Estado de Sao Paulo	BR	BRL	381,982	4,436,966	0.29
Iberdrola	ES	EUR	208,114	2,308,769	0.15
Acciona Energias Renovables	ES	EUR	54,644	1,476,838	0.10
				8,222,573	**0.53**
Materials					
Grupo Mexico (B)	MX	MXN	1,787,717	7,230,426	0.47
Smurfit Kappa Group (IE)	IE	EUR	114,340	3,713,585	0.24
Re:NewCell	SE	SEK	114,863	125,097	0.01
				11,069,108	**0.72**
Industrials					
Ryanair Holdings (IE)	IE	EUR	268,177	4,017,794	0.26
Kingspan Group (IE)	IE	EUR	45,694	3,064,686	0.20
Fluidra	ES	EUR	168,407	2,957,208	0.19
Grupo Aeroportuario del Pacifico	MX	MXN	164,357	1,886,514	0.12
Armac Locacao Logistica E Servicos	BR	BRL	647,472	1,569,023	0.10
				13,495,225	**0.87**
Information Technology					
VK*	RU	USD	8,919	0	0.00
				0	**0.00**
Consumer Discretionary					
Amadeus IT Group	ES	EUR	80,842	4,596,949	0.30
Trip.com Group	CN	HKD	14,693	498,404	0.03
Honasa Consumer	IN	INR	52,218	203,204	0.01
				5,298,557	**0.34**
Financials					
Cboe Global Markets	US	USD	34,346	5,613,339	0.36
				5,613,339	**0.36**
Government					
US Treasury 5.27% 09/11/2023	US	USD	28,374,300	28,341,096	1.83
US Treasury 5.43% 11/01/2024	US	USD	17,167,300	16,988,023	1.10
				45,329,119	**2.93**
Unlisted					
Information Technology					
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	38,976	125,737	0.01
				125,737	**0.01**
Consumer Discretionary					
Gousto*	GB	GBP	8,343	373,838	0.02
Vestiaire Collective (H)*	FR	EUR	153,550	339,067	0.02
Lyst Service (Pref'd) Perpetual*	GB	USD	56,316	317,621	0.02
Gousto*	GB	GBP	2,468	110,610	0.01
Vestiaire Collective (H) WTS 21/09/2031*	FR	EUR	153,550	2	0.00
				1,141,138	**0.07**
Healthcare					
Spiber*	JP	JPY	6,171	88,981	0.01
Illumina RTS 31/12/2049*	US	USD	33,999	42,669	0.00
				131,650	**0.01**
Real Estate					
Kitchen United Service (B) (Pref'd)*	US	USD	29,432	235,060	0.02
Kitchen United Service (Pref'd) Perpetual*	US	USD	7,917	63,228	0.00
				298,288	**0.02**
Fractions				(10)	(0.00)
Total Investments (Cost USD 1,556,306,667)				**1,538,251,564**	**99.42**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
Solactive Euro. Renewables Stock (GS)	EUR	30,204,458	383,011	0.02
Fidelity National Inform Svcs (JPLS)	USD	280,007	(16,674)	(0.00)
			366,337	**0.02**
Other Assets and Liabilities			8,681,297	0.56
Net Assets			**1,547,299,198**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	54.23
France	FR	6.65
Ireland	IE	5.61
UK	GB	5.26
Japan	JP	4.54
Netherlands	NL	3.41
Switzerland	CH	2.30
Taiwan Area	TW	2.23
Italy	IT	2.06
Germany	DE	2.01
China	CN	1.83
Sweden	SE	1.05
Denmark	DK	0.99
Spain	ES	0.84
Hong Kong SAR China	HK	0.79
India	IN	0.76
Canada	CA	0.68
Bermuda	BM	0.63
Mexico	MX	0.59
Korea	KR	0.58
Brazil	BR	0.50
United Arab Emirates	AE	0.50
Israel	IL	0.39
Indonesia	ID	0.24
Australia	AU	0.19
Norway	NO	0.17
Finland	FI	0.13
Vietnam	VN	0.11
Luxembourg	LU	0.04
South Africa	ZA	0.03
Mauritius	MU	0.03
Austria	AT	0.03
Singapore	SG	0.01
Russia	RU	0.00
Cash and other net assets		0.58

Greater China Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Merchants Energy Shipping (A)	CN	CNY	6,701,026	5,881,675	0.87
China Oilfield Services (H)	CN	HKD	2,027,826	2,393,264	0.35
China Merchants Energy Shipping (A)	CN	CNY	2,556,181	2,243,630	0.33
				10,518,569	**1.56**
Materials					
Zijin Mining Group (H)	CN	HKD	8,097,307	12,477,449	1.85
Guangdong Huate Gas (A)	CN	CNY	270,468	2,576,372	0.38
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	559,148	1,898,790	0.28
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	401,266	1,362,643	0.20
				18,315,254	**2.71**
Industrials					
Contemporary Amperex Technology (A)	CN	CNY	167,893	4,246,368	0.63
Huaming Power Equipment (A)	CN	CNY	1,943,612	3,287,229	0.49
Weichai Power (H)	CN	HKD	1,941,834	2,896,752	0.43
Beijing New Building Materials (A)	CN	CNY	457,429	1,527,491	0.23
Contemporary Amperex Technology (A)	CN	CNY	54,895	1,388,421	0.21
Sinoseal Holding	CN	CNY	193,883	1,027,292	0.15
Centre Testing International Group (A)	CN	CNY	350,520	724,263	0.11
Huaming Power Equipment	CN	CNY	319,973	541,169	0.08
				15,638,985	**2.31**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	3,989,699	64,715,205	9.58
Tencent Holdings	CN	HKD	1,456,975	53,570,091	7.93
MediaTek	TW	TWD	517,956	13,456,544	1.99
Lenovo Group	CN	HKD	10,891,067	12,610,769	1.87
Accton Technology	TW	TWD	777,933	11,978,101	1.77
Alchip Technologies	TW	TWD	125,989	10,243,706	1.52
Wiwynn	TW	TWD	177,985	8,366,075	1.24
Samsung Electronics	KR	KRW	168,740	8,362,255	1.24
Sinbon Electronics	TW	TWD	974,917	8,328,838	1.23
Nanya Technology	TW	TWD	3,497,700	6,983,878	1.03
Gold Circuit Electronics	TW	TWD	1,254,893	6,821,212	1.01
Lotes	TW	TWD	261,978	6,659,618	0.99
Delta Electronics	TW	TWD	701,940	6,294,550	0.93
Yageo	TW	TWD	334,971	5,441,028	0.81
Elite Material	TW	TWD	447,962	4,968,998	0.74
Parade Technologies	US	TWD	121,990	3,973,911	0.59
ASPEED Technology	TW	TWD	39,997	3,173,232	0.47
Faraday Technolgy	TW	TWD	271,977	2,544,155	0.38
Unimicron Technology	TW	TWD	501,957	2,221,672	0.33
				240,713,838	**35.62**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	3,069,537	31,102,792	4.60
PDD Holdings ADR	IE	USD	250,528	25,065,281	3.71
NetEase	CN	HKD	1,101,906	23,450,748	3.47
New Oriental Education & Technology Group ADR	CN	USD	239,104	15,501,081	2.29
ANTA Sports Products	CN	HKD	1,000,514	11,224,813	1.66
Trip.com Group ADR	CN	USD	319,994	10,750,185	1.59
Vipshop Holdings ADR	CN	USD	575,725	8,126,354	1.20
Sands (China)	CN	HKD	2,747,365	7,350,650	1.09
Yum China Holdings	CN	USD	132,431	6,922,151	1.02
Miniso Group Holding ADR	CN	USD	251,857	6,371,993	0.94
Atour Lifestyle Holdings ADR	CN	USD	308,816	5,895,289	0.87
Meituan (B)	CN	HKD	409,845	5,738,512	0.85
Li Ning	CN	HKD	1,229,395	3,736,100	0.55
NetEase ADR	CN	USD	31,335	3,343,165	0.49
Yum China Holdings	CN	HKD	58,145	3,032,969	0.45
Alibaba Group Holding ADR	CN	USD	37,106	3,014,106	0.45
Midea Group (A)	CN	CNY	370,868	2,676,561	0.40
CoCreation Grass (A)	CN	CNY	114,590	315,233	0.05
Midea Group (A) (CN)	CN	CNY	1,291	9,316	0.00
				173,627,299	**25.69**
Consumer Staples					
Kweichow Moutai (A)	CN	CNY	58,798	13,499,783	2.00
China Mengniu Dairy	CN	HKD	1,735,851	5,637,467	0.83
China Resources Beer Holdings	HK	HKD	1,003,914	5,288,945	0.78
				24,426,195	**3.61**
Healthcare					
WuXi AppTec (H)	CN	HKD	1,081,161	12,934,495	1.91
Innovent Biologics	CN	HKD	1,578,865	9,258,410	1.37
Wuxi Biologics (Cayman)	CN	HKD	1,443,876	8,913,955	1.32
Hansoh Pharmaceutical Group	CN	HKD	3,793,675	7,119,019	1.05
Peijia Medical	CN	HKD	1,440,877	1,360,400	0.20
				39,586,279	**5.86**
Financials					
AIA Group	HK	HKD	2,907,751	25,094,731	3.71
Ping An Insurance Group (H)	CN	HKD	3,512,199	17,788,432	2.63
China Merchants Bank (H)	CN	HKD	4,076,651	15,391,158	2.28
Chailease Holding	TW	TWD	1,162,381	6,291,058	0.93
China Life Insurance (H)	CN	HKD	4,663,601	6,281,609	0.93
CTBC Financial Holding	TW	TWD	1,342,885	1,009,188	0.15
				71,856,176	**10.63**
Real Estate					
KE Holdings ADR	CN	USD	761,808	11,122,393	1.65
China Resources Land	HK	HKD	2,235,809	8,325,507	1.23
China Overseas Land & Investment	HK	HKD	3,565,695	6,693,957	0.99
				26,141,857	**3.87**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	194	3,728,556	0.55
				3,728,556	**0.55**
Equity Linked Notes					
JPM (China Oilfield Services (A)) ELN 06/08/2024	CN	USD	4,316,330	9,199,068	1.36
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	9,743,417	9,191,107	1.36
				18,390,175	**2.72**
Communication Services					
Far EasTone Telecommunications	TW	TWD	1,585,864	3,712,310	0.55
				3,712,310	**0.55**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	18,748	635,957	0.09
				635,957	**0.09**
Equity Linked Notes					
JPM (China Merchants Energy (A)) ELN 31/10/2024	CN	USD	2,231,909	1,959,001	0.29
BNP (Guangdong Huate Gas (A)) ELN 30/10/2024	CN	USD	164,380	1,565,814	0.23
UBS (China Merchants Energy (A)) ELN 06/01/2025	CN	USD	924,321	811,299	0.12
UBS (Guangdong Huate Gas (A)) ELN 04/07/2025	CN	USD	42,667	406,431	0.06
				4,742,545	**0.70**
Unlisted					
Information Technology					
Bytedance*	CN	USD	48,128	7,832,692	1.16
				7,832,692	**1.16**
Healthcare					
Cutia Therapeutics*	CN	HKD	4,593,727	11,103,776	1.64
China Animal Healthcare*	BM	HKD	1,764,849	2	0.00
				11,103,778	**1.64**
Fractions				(2)	(0.00)
Total Investments (Cost USD 716,920,730)				**670,970,463**	**99.28**
Other Assets and Liabilities				4,857,474	0.72
Net Assets				**675,827,937**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	60.85
Taiwan Area	TW	25.63
Hong Kong SAR China	HK	6.72
Ireland	IE	4.26
Korea	KR	1.24
USA	US	0.59
Bermuda	BM	0.00
Cash and other net assets		0.72

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Greater China Fund II [1,3,4,5,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Merchants Energy Shipping (A)	CN	CNY	6,939,411	6,072,449	1.04
China Oilfield Services (H)	CN	HKD	1,726,000	2,037,045	0.35
				8,109,494	**1.38**
Materials					
Zijin Mining Group (H)	CN	HKD	6,892,000	10,620,146	1.81
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	877,872	2,972,096	0.51
				13,592,242	**2.32**
Industrials					
Contemporary Amperex Technology (A)	CN	CNY	192,310	4,849,193	0.83
Huaming Power Equipment (A)	CN	CNY	1,929,382	3,253,271	0.55
Weichai Power (H)	CN	HKD	1,681,000	2,507,650	0.43
Sinoseal Holding	CN	CNY	322,686	1,704,570	0.29
Beijing New Building Materials (A)	CN	CNY	392,472	1,306,608	0.22
				13,621,292	**2.32**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	3,455,000	56,042,076	9.56
Tencent Holdings	CN	HKD	1,216,100	44,713,587	7.63
MediaTek	TW	TWD	435,000	11,301,348	1.93
Accton Technology	TW	TWD	669,000	10,300,817	1.76
Lenovo Group	CN	HKD	8,692,000	10,064,469	1.72
Alchip Technologies	TW	TWD	107,000	8,699,765	1.48
Sinbon Electronics	TW	TWD	849,000	7,253,117	1.24
Wiwynn	TW	TWD	152,000	7,144,676	1.22
Samsung Electronics	KR	KRW	143,702	7,121,465	1.21
Nanya Technology	TW	TWD	3,220,000	6,429,392	1.10
Lotes	TW	TWD	244,000	6,202,618	1.06
Gold Circuit Electronics	TW	TWD	1,080,000	5,870,549	1.00
Delta Electronics	TW	TWD	606,000	5,434,222	0.93
Yageo	TW	TWD	267,000	4,336,952	0.74
Elite Material	TW	TWD	386,000	4,281,691	0.73
Parade Technologies	US	TWD	105,000	3,420,462	0.58
ASPEED Technology	TW	TWD	35,000	2,776,816	0.47
Faraday Technolgy	TW	TWD	236,000	2,207,617	0.38
Unimicron Technology	TW	TWD	430,000	1,903,189	0.32
				205,504,828	**35.05**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	2,680,800	27,163,823	4.63
PDD Holdings ADR	IE	USD	213,109	21,321,555	3.64
NetEase	CN	HKD	967,300	20,586,072	3.51
New Oriental Education & Technology Group ADR	CN	USD	205,421	13,317,443	2.27
ANTA Sports Products	CN	HKD	827,000	9,278,149	1.58
Trip.com Group ADR	CN	USD	272,031	9,138,881	1.56
Vipshop Holdings ADR	CN	USD	493,767	6,969,521	1.19
Sands (China)	CN	HKD	2,367,200	6,333,509	1.08
Yum China Holdings	CN	USD	114,299	5,974,409	1.02
Miniso Group Holding ADR	CN	USD	215,049	5,440,740	0.93
Atour Lifestyle Holdings ADR	CN	USD	260,327	4,969,642	0.85
Meituan (B)	CN	HKD	352,380	4,933,908	0.84
Li Ning	CN	HKD	1,028,000	3,124,066	0.53
Midea Group (A) (CN)	CN	CNY	415,422	2,989,018	0.51
Yum China Holdings	CN	HKD	55,750	2,908,039	0.50
NetEase ADR	CN	USD	23,857	2,545,303	0.43
Alibaba Group Holding ADR	CN	USD	24,571	1,995,902	0.34
CoCreation Grass (A)	CN	CNY	128,700	352,975	0.06
				149,342,955	**25.47**
Consumer Staples					
Kweichow Moutai (A)	CN	CNY	53,458	12,236,544	2.09
China Mengniu Dairy	CN	HKD	1,502,000	4,877,995	0.83
China Resources Beer Holdings	HK	HKD	868,000	4,572,906	0.78
				21,687,445	**3.70**
Healthcare					
WuXi AppTec (H)	CN	HKD	927,539	11,096,630	1.89
Innovent Biologics	CN	HKD	1,380,000	8,092,274	1.38
Wuxi Biologics (Cayman)	CN	HKD	1,236,000	7,630,604	1.30
Hansoh Pharmaceutical Group	CN	HKD	3,236,000	6,072,514	1.04
Peijia Medical	CN	HKD	928,000	876,169	0.15
				33,768,191	**5.76**
Financials					
AIA Group	HK	HKD	2,631,600	22,711,468	3.87
Ping An Insurance Group (H)	CN	HKD	2,987,500	15,130,959	2.58
China Merchants Bank (H)	CN	HKD	3,567,500	13,468,888	2.30
Chailease Holding	TW	TWD	1,028,158	5,564,612	0.95
China Life Insurance (H)	CN	HKD	3,918,000	5,277,326	0.90
CTBC Financial Holding	TW	TWD	1,158,000	870,246	0.15
				63,023,499	**10.75**
Real Estate					
KE Holdings ADR	CN	USD	629,368	9,188,773	1.57
China Resources Land	HK	HKD	2,270,000	8,452,826	1.44
China Overseas Land & Investment	HK	HKD	2,982,500	5,599,113	0.95
				23,240,712	**3.96**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	311	5,982,051	1.02
				5,982,051	**1.02**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	8,934,963	8,428,481	1.44
JPM (China Oilfield Services (A)) ELN 06/08/2024	CN	USD	3,624,300	7,724,196	1.32
				16,152,677	**2.75**
Communication Services					
Far EasTone Telecommunications	TW	TWD	1,362,000	3,188,272	0.54
				3,188,272	**0.54**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	15,900	539,338	0.09
				539,338	**0.09**
Equity Linked Notes					
UBS (Guangdong Huate Gas (A)) ELN 04/07/2025	CN	USD	312,080	2,972,743	0.51
UBS (China Merchants Energy (A)) ELN 06/01/2025	CN	USD	2,395,700	2,102,764	0.36
JPM (China Merchants Energy (A)) ELN 31/10/2024	CN	USD	1,906,300	1,673,206	0.29
BNP (Guangdong Huate Gas (A)) ELN 30/10/2024	CN	USD	91,302	869,704	0.15
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	347,700	718,433	0.12
UBS (Beijing Oriental Yuhong (A)) ELN 06/06/2024	CN	USD	150,800	512,094	0.09
				8,848,944	**1.51**
Unlisted					
Information Technology					
Bytedance*	CN	USD	42,588	6,931,091	1.18
				6,931,091	**1.18**
Healthcare					
Cutia Therapeutics*	CN	HKD	3,177,365	7,680,202	1.31
China Animal Healthcare*	BM	HKD	1,835,000	2	0.00
				7,680,204	**1.31**
Fractions				2	0.00
Total Investments (Cost USD 597,025,322)				**581,213,237**	**99.12**
Other Assets and Liabilities				5,150,211	0.88
Net Assets				**586,363,448**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	60.07
Taiwan Area	TW	25.55
Hong Kong SAR China	HK	7.05
Ireland	IE	4.66
Korea	KR	1.21
USA	US	0.58
Bermuda	BM	0.00
Cash and other net assets		0.88

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Iberia Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Corticeira Amorim	PT	EUR	325,412	2,984,028	2.09
				2,984,028	**2.09**
Industrials					
RELX (NL)	GB	EUR	43,068	1,417,368	0.99
Experian	IE	GBP	46,731	1,336,825	0.94
Sandvik	SE	SEK	81,143	1,302,026	0.91
				4,056,219	**2.84**
Information Technology					
SAP	DE	EUR	11,326	1,435,457	1.01
Infineon Technologies	DE	EUR	45,530	1,250,937	0.88
				2,686,394	**1.88**
Consumer Staples					
Jeronimo Martins	PT	EUR	310,974	6,773,014	4.75
Beiersdorf	DE	EUR	11,416	1,416,155	0.99
				8,189,169	**5.74**
Healthcare					
Merck	DE	EUR	8,186	1,165,277	0.82
				1,165,277	**0.82**
Financials					
VZ Holding	CH	CHF	16,206	1,504,264	1.05
				1,504,264	**1.05**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	75	1,049,172	0.74
				1,049,172	**0.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	1,276,193	13,400,027	9.40
Acciona Energias Renovables	ES	EUR	89,408	2,287,057	1.60
				15,687,084	**11.00**
Materials					
Vidrala (BR)	ES	EUR	18,302	1,282,970	0.90
				1,282,970	**0.90**
Industrials					
Ferrovial	ES	EUR	218,401	6,211,324	4.36
Applus Services	ES	EUR	591,430	5,884,729	4.13
Fluidra	ES	EUR	341,335	5,672,988	3.98
Aena	ES	EUR	37,483	5,125,800	3.59
Cia de Distribucion Integral Logista Holdings	ES	EUR	190,697	4,420,356	3.10
				27,315,197	**19.16**
Information Technology					
Indra Sistemas	ES	EUR	441,950	5,855,838	4.11
				5,855,838	**4.11**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	385,025	12,532,564	8.79
Amadeus IT Group	ES	EUR	208,734	11,234,064	7.88
CIE Automotive	ES	EUR	171,027	4,114,910	2.89
				27,881,538	**19.55**
Consumer Staples					
Viscofan	ES	EUR	93,126	5,084,680	3.57
				5,084,680	**3.57**
Healthcare					
Laboratorios Farmaceuticos Rovi	ES	EUR	100,211	5,055,645	3.55
				5,055,645	**3.55**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	1,089,520	8,086,417	5.67
Grupo Catalana Occidente	ES	EUR	193,127	5,842,092	4.10
Bankinter	ES	EUR	955,766	5,698,277	4.00
Linea Directa Aseguradora	ES	EUR	3,010,735	2,450,738	1.72
				22,077,524	**15.48**
Real Estate					
Inmobiliaria Colonial REIT	ES	EUR	493,756	2,611,969	1.83
				2,611,969	**1.83**
Communication Services					
Cellnex Telecom	ES	EUR	194,394	5,388,602	3.78
				5,388,602	**3.78**

	Market Value	% Net Assets
Fractions	(1)	(0.00)
Total Investments (Cost EUR 124,677,168)	**139,875,569**	**98.10**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
IBEX 35 Index Future 17/11/2023	EUR	1,808,400	(44,100)	(0.03)
			(44,100)	**(0.03)**
Other Assets and Liabilities			2,759,400	1.93
Net Assets			**142,590,869**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Spain	ES	82.92
Portugal	PT	6.84
Germany	DE	3.69
Ireland	IE	1.67
Switzerland	CH	1.05
UK	GB	0.99
Sweden	SE	0.91
Cash and other net assets		1.90

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

India Focus Fund [7,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Reliance Industries	IN	INR	2,694,334	73,940,757	3.12
Great Eastern Shipping	IN	INR	1,583,421	15,078,686	0.64
				89,019,443	**3.75**
Materials					
UltraTech Cement	IN	INR	636,255	64,329,595	2.71
SRF	IN	INR	2,143,451	56,415,379	2.38
Hindalco Industries	IN	INR	8,403,396	46,232,634	1.95
APL Apollo Tubes	IN	INR	1,256,875	23,618,711	1.00
Anupam Rasayan India	IN	INR	1,761,272	18,688,800	0.79
				209,285,119	**8.82**
Industrials					
Havells India	IN	INR	3,265,994	48,834,196	2.06
KEC International	IN	INR	4,324,888	32,608,513	1.37
KEI Industries	IN	INR	1,032,266	29,685,455	1.25
Container Corp Of India	IN	INR	3,041,075	25,113,622	1.06
Astral Poly Technik	IN	INR	1,014,345	22,504,934	0.95
Blue Star	IN	INR	1,916,386	20,343,645	0.86
Delhivery	IN	INR	2,356,383	11,671,987	0.49
				190,762,352	**8.04**
Information Technology					
HCL Technologies	IN	INR	7,915,995	121,122,791	5.11
Infosys ADR	IN	USD	6,680,905	110,034,505	4.64
Infosys	IN	INR	5,595,193	91,922,964	3.88
Mphasis	IN	INR	1,878,462	47,839,381	2.02
				370,919,641	**15.64**
Consumer Discretionary					
Tata Motors	IN	INR	7,450,077	56,175,424	2.37
Maruti Suzuki India	IN	INR	429,845	53,611,082	2.26
Eicher Motors	IN	INR	1,306,661	51,653,503	2.18
Uno Minda	IN	INR	5,280,126	36,919,434	1.56
Sapphire Foods India	IN	INR	2,227,235	34,623,966	1.46
KPR Mill	IN	INR	3,347,402	32,347,153	1.36
MakeMyTrip	IN	USD	728,446	28,321,980	1.19
Crompton Greaves Consumer Electricals	IN	INR	7,900,204	26,720,183	1.13
Sona Blw Precision Forging	IN	INR	3,922,474	25,494,718	1.07
Devyani International	IN	INR	6,411,312	13,829,389	0.58
Campus Activewear	IN	INR	3,760,036	12,006,990	0.51
				371,703,822	**15.67**
Consumer Staples					
Marico	IN	INR	8,675,254	55,871,848	2.36
Hindustan Unilever	IN	INR	1,330,352	39,670,076	1.67
Medplus Health Services	IN	INR	1,788,928	16,941,903	0.71
Godrej Consumer Products	IN	INR	1,182,064	14,078,038	0.59
				126,561,865	**5.34**
Healthcare					
Apollo Hospitals Enterprise	IN	INR	1,076,336	62,263,192	2.63
Fortis Healthcare	IN	INR	11,223,362	43,507,790	1.83
Granules India	IN	INR	6,327,739	24,756,003	1.04
Laurus Labs	IN	INR	2,311,779	10,041,100	0.42
Jupiter Life Line Hospitals	IN	INR	177,486	2,194,324	0.09
				142,762,409	**6.02**
Financials					
ICICI Bank	IN	INR	16,622,601	182,548,346	7.70
Axis Bank	IN	INR	12,290,035	144,723,082	6.10
HDFC Bank	IN	INR	8,137,552	143,889,466	6.07
HDFC Bank ADR	IN	USD	985,259	55,499,639	2.34
ICICI Lombard General Insurance	IN	INR	3,048,545	50,243,104	2.12
Five-Star Business Finance	IN	INR	5,574,463	49,437,454	2.08
Cholamandalam Investment and Finance	IN	INR	2,680,662	36,579,136	1.54
ICICI Securities	IN	INR	4,179,210	32,068,861	1.35
Shriram Finance	IN	INR	1,093,279	24,639,326	1.04
Bajaj Finance	IN	INR	268,327	24,117,776	1.02
HDFC Standard Life Insurance	IN	INR	1,772,557	13,152,733	0.55
Fino Payments Bank	IN	INR	1,750,273	6,259,518	0.26
				763,158,441	**32.18**
Real Estate					
Embassy Office Parks REIT	IN	INR	6,178,542	23,111,282	0.97
				23,111,282	**0.97**
Communication Services					
Bharti Airtel	IN	INR	4,532,792	49,720,688	2.10
				49,720,688	**2.10**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Honasa Consumer	IN	INR	814,706	3,170,414	0.13
				3,170,414	**0.13**
Financials					
Axis Bank GDR	IN	USD	89,556	5,212,159	0.22
				5,212,159	**0.22**
Unlisted					
Healthcare					
Avestha Gengraine Technologies*	IN	INR	895,108	0	0.00
				0	**0.00**
Total Investments (Cost USD 2,052,273,188)				**2,345,387,635**	**98.89**
Other Assets and Liabilities				26,331,939	1.11
Net Assets				**2,371,719,574**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	98.89
Cash and other net assets		1.11

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Fidelity Funds

Indonesia Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
United Tractors	ID	IDR	5,895,755	9,315,629	4.55
Indo Tambangraya Megah	ID	IDR	3,618,400	6,033,636	2.95
AKR Corporindo	ID	IDR	29,032,100	2,722,995	1.33
Adaro Energy	ID	IDR	11,025,600	1,775,455	0.87
				19,847,715	**9.69**
Utilities					
Cikarang Listrindo	ID	IDR	32,346,100	1,445,566	0.71
				1,445,566	**0.71**
Materials					
Aneka Tambang	ID	IDR	36,510,900	3,908,979	1.91
Semen Indonesia Persero	ID	IDR	10,119,461	3,883,639	1.90
Pabrik Kertas Tjiwi Kimia	ID	IDR	6,727,300	3,240,538	1.58
Vale Indonesia	ID	IDR	7,986,500	2,485,547	1.21
Nickel Mines	AU	AUD	4,340,841	2,053,539	1.00
Trimegah Bangun Persada	ID	IDR	33,011,200	2,018,458	0.99
Avia Avian	ID	IDR	59,017,100	1,855,600	0.91
				19,446,300	**9.50**
Industrials					
Astra International	ID	IDR	24,337,510	8,841,758	4.32
Arwana Citramulia	ID	IDR	57,317,700	2,378,289	1.16
Jasa Marga Persero	ID	IDR	7,610,200	2,042,003	1.00
Surya Pertiwi	ID	IDR	44,879,500	1,594,147	0.78
Grab Holdings	SG	USD	225,194	689,094	0.34
				15,545,291	**7.59**
Consumer Discretionary					
Bukalapak.com	ID	IDR	203,405,400	2,688,346	1.31
Erajaya Swasembada	ID	IDR	96,542,700	2,430,209	1.19
Map Aktif Adiperkasa	ID	IDR	51,127,400	2,394,650	1.17
Sea ADR	SG	USD	34,521	1,429,860	0.70
Selamat Sempurna	ID	IDR	10,121,600	1,382,568	0.68
				10,325,633	**5.04**
Consumer Staples					
Indofood Sukses Makmur	ID	IDR	17,011,500	7,116,521	3.47
Charoen Pokphand Indonesia	ID	IDR	13,217,900	4,819,727	2.35
Japfa Comfeed Indonesia	ID	IDR	56,782,600	4,374,417	2.14
Sumber Alfaria Trijaya	ID	IDR	22,037,100	4,008,489	1.96
Indofood CBP Sukses Makmur	ID	IDR	5,005,700	3,263,584	1.59
First Resources	SG	SGD	2,580,400	2,842,350	1.39
Mayora Indah (PT)	ID	IDR	15,753,300	2,827,830	1.38
Uni-Charm Indonesia	ID	IDR	20,343,900	1,483,625	0.72
Industri Jamu Dan Farmasi Sido Muncul	ID	IDR	45,152,424	1,449,105	0.71
Delfi	SG	SGD	1,276,700	1,145,959	0.56
Sariguna Primatirta	ID	IDR	25,844,900	1,041,436	0.51
				34,373,043	**16.78**
Healthcare					
Tempo Scan Pacific	ID	IDR	16,083,900	1,690,441	0.83
Mitra Keluarga Karyasehat	ID	IDR	8,878,100	1,529,335	0.75
				3,219,776	**1.57**
Financials					
Bank Mandiri Persero	ID	IDR	56,627,172	20,204,847	9.87
Bank Central Asia	ID	IDR	32,661,400	17,972,011	8.78
Bank Negara Indonesia Persero (L)	ID	IDR	54,635,982	16,473,248	8.04
Bank Rakyat Indonesia Persero	ID	IDR	48,211,502	15,062,773	7.36
BFI Finance (Indonesia)	ID	IDR	40,722,500	2,624,160	1.28
Bank Pembangun Daerah Jawa Timur	ID	IDR	7,138,900	271,531	0.13
				72,608,570	**35.45**
Real Estate					
Ciputra Development	ID	IDR	56,102,500	3,914,000	1.91
Pakuwon Jati	ID	IDR	105,509,100	2,652,069	1.29
				6,566,069	**3.21**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	302	5,812,014	2.84
				5,812,014	**2.84**
Communication Services					
Telkom Indonesia Persero	ID	IDR	44,252,500	9,690,972	4.73
XL Axiata	ID	IDR	24,480,600	3,499,049	1.71
Indosat	ID	IDR	1,674,000	994,533	0.49
				14,184,554	**6.93**
Unlisted					
Consumer Discretionary					
Jaya Bersama Indo*	ID	IDR	42,092,100	0	0.00
				0	**0.00**
Fractions				1	0.00

	Market Value	% Net Assets
Total Investments (Cost USD 211,669,379)	**203,374,532**	**99.31**
Other Assets and Liabilities	1,420,076	0.69
Net Assets	**204,794,608**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Indonesia	ID	92.48
Singapore	SG	2.98
Ireland	IE	2.84
Australia	AU	1.00
Cash and other net assets		0.69

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Italy Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Subsea 7	GB	NOK	432,985	5,364,206	1.84
Eni	IT	EUR	342,717	5,287,438	1.81
				10,651,644	**3.64**
Utilities					
Enel	IT	EUR	4,836,742	28,962,411	9.91
Italgas	IT	EUR	1,349,455	6,474,685	2.22
ACEA	IT	EUR	427,341	4,858,867	1.66
Iniziative Bresciane - Inbre	IT	EUR	101,162	1,497,198	0.51
				41,793,161	**14.30**
Materials					
Arkema	FR	EUR	33,768	2,984,416	1.02
				2,984,416	**1.02**
Industrials					
Iveco Group	IT	EUR	795,814	6,329,905	2.17
Piovan	IT	EUR	634,363	5,392,086	1.85
GVS	IT	EUR	901,191	3,803,026	1.30
Eurogroup Laminations	IT	EUR	1,025,054	3,181,768	1.09
Italmobiliare	IT	EUR	127,552	3,042,115	1.04
Tinexta	IT	EUR	154,150	2,504,938	0.86
ENAV	IT	EUR	632,864	1,989,724	0.68
Alkemy	IT	EUR	215,118	1,505,826	0.52
Antares Vision	IT	EUR	421,443	1,116,824	0.38
				28,866,212	**9.88**
Information Technology					
STMicroelectronics	FR	EUR	505,038	18,166,217	6.22
Datalogic	IT	EUR	561,664	3,179,018	1.09
Almawave	IT	EUR	625,843	2,472,080	0.85
Eurotech (A)	IT	EUR	447,118	883,505	0.30
Cellularline	IT	EUR	287,069	643,035	0.22
				25,343,855	**8.67**
Consumer Discretionary					
Stellantis	NL	EUR	998,308	17,570,221	6.01
De' Longhi	IT	EUR	520,551	10,994,037	3.76
Ferrari (IT)	IT	EUR	28,737	8,204,414	2.81
Tod's	IT	EUR	248,710	7,859,236	2.69
Brembo	IT	EUR	614,952	6,241,763	2.14
Ferretti (A)	IT	EUR	1,484,231	4,120,225	1.41
Moncler	IT	EUR	62,870	3,076,858	1.05
Italian Design Brands (A)	IT	EUR	267,152	2,348,266	0.80
				60,415,020	**20.67**
Healthcare					
DiaSorin	IT	EUR	88,823	7,505,544	2.57
Recordati	IT	EUR	119,145	5,194,722	1.78
				12,700,266	**4.35**
Financials					
UniCredit	IT	EUR	1,213,354	28,665,488	9.81
Intesa Sanpaolo	IT	EUR	7,502,033	18,428,744	6.31
Banca Mediolanum	IT	EUR	1,113,027	8,576,986	2.93
FinecoBank	IT	EUR	768,785	8,545,045	2.92
Nexi	IT	EUR	1,401,850	7,676,531	2.63
Banco BPM	IT	EUR	1,550,421	7,477,680	2.56
Banca Monte dei Paschi di Siena	IT	EUR	2,624,650	6,695,482	2.29
EXOR	NL	EUR	37,046	2,998,503	1.03
doValue (A)	IT	EUR	400,000	1,300,000	0.44
Gruppo MutuiOnline (A)	IT	EUR	37,628	1,000,905	0.34
Digital Magics	IT	EUR	117,600	294,000	0.10
				91,659,364	**31.36**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	932	13,062,529	4.47
				13,062,529	**4.47**
Communication Services					
RAI Way	IT	EUR	885,793	4,163,227	1.42
				4,163,227	**1.42**
Fractions				(1)	(0.00)
Total Investments (Cost EUR 290,528,061)				**291,639,693**	**99.79**
Other Assets and Liabilities				606,185	0.21
Net Assets				**292,245,878**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Italy	IT	79.21
France	FR	7.24
Netherlands	NL	7.04
Ireland	IE	4.47
UK	GB	1.84
Cash and other net assets		0.21

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Japan Growth Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value JPY	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Modec	JP	JPY	22,291	37,037,184	0.31
				37,037,184	**0.31**
Utilities					
Kansai Electric Power Co	JP	JPY	49,415	95,724,595	0.81
				95,724,595	**0.81**
Materials					
Osaka Soda	JP	JPY	84,134	746,683,881	6.32
NOF	JP	JPY	74,468	444,550,296	3.77
Kansai Paint	JP	JPY	148,739	328,844,404	2.79
C Uyemura & Co	JP	JPY	28,012	230,187,198	1.95
KeePer Technical Laboratory	JP	JPY	26,138	148,937,525	1.26
Shin-Etsu Chemical	JP	JPY	30,576	138,063,092	1.17
Kuraray	JP	JPY	37,382	64,767,744	0.55
Okamoto Industries	JP	JPY	7,595	39,717,505	0.34
Ultrafabrics Holdings	JP	JPY	24,658	32,306,200	0.27
Toyo Gosei	JP	JPY	2,564	16,096,787	0.14
ADEKA	JP	JPY	5,819	14,705,070	0.12
				2,204,859,702	**18.68**
Industrials					
Harmonic Drive Systems	JP	JPY	110,765	362,540,527	3.07
MISUMI Group	JP	JPY	146,766	335,267,307	2.84
Kosaido Holdings	JP	JPY	65,196	193,022,298	1.64
Pilot	JP	JPY	30,478	156,455,774	1.33
Raksul	JP	JPY	105,340	133,571,738	1.13
SMC	JP	JPY	1,282	89,243,643	0.76
Sanwa Holdings	JP	JPY	41,327	84,312,232	0.71
Dip	JP	JPY	21,601	64,691,985	0.55
Management Solutions	JP	JPY	24,066	63,126,036	0.53
Techno Smart	JP	JPY	36,494	61,223,814	0.52
SWCC Holdings	JP	JPY	27,223	57,184,738	0.48
Hirano Tecseed/Kinzoku	JP	JPY	28,209	55,092,819	0.47
Toyo Tanso	JP	JPY	10,652	54,348,152	0.46
Central Glass	JP	JPY	12,428	35,651,806	0.30
Tsugami	JP	JPY	24,362	26,373,357	0.22
Daifuku	JP	JPY	5,030	12,547,403	0.11
				1,784,653,629	**15.12**
Information Technology					
Riken Keiki	JP	JPY	68,155	421,475,093	3.57
Keyence	JP	JPY	6,806	397,682,641	3.37
Tokyo Electron	JP	JPY	16,965	338,763,663	2.87
Mitsui High-Tec	JP	JPY	44,779	285,186,552	2.42
Taiyo Yuden	JP	JPY	50,204	169,819,387	1.44
Shinko Electric Industries	JP	JPY	33,930	164,106,250	1.39
Socionext	JP	JPY	9,271	136,152,640	1.15
Lasertec	JP	JPY	4,734	120,014,542	1.02
Shibaura Electronics	JP	JPY	20,318	114,742,151	0.97
Plus Alpha Consulting	JP	JPY	44,779	108,667,663	0.92
Rorze	JP	JPY	9,469	106,181,394	0.90
giftee	JP	JPY	80,287	103,573,199	0.88
m-up Holdings	JP	JPY	78,610	96,041,618	0.81
SEMITEC	JP	JPY	46,062	90,167,461	0.76
Kamakura Shinsho	JP	JPY	144,300	84,031,770	0.71
Enplas	JP	JPY	9,469	79,922,586	0.68
Information Services International-Dentsu	JP	JPY	14,499	74,366,534	0.63
A&D HOLON Holdings	JP	JPY	40,637	61,968,433	0.52
Simplex Holdings	JP	JPY	21,403	54,282,148	0.46
RS Technologies	JP	JPY	19,431	46,438,928	0.39
Appier Group	JP	JPY	34,817	43,153,380	0.37
Justsystems	JP	JPY	14,499	38,981,333	0.33
Tokyo Seimitsu	JP	JPY	4,932	34,802,645	0.29
Maruwa Ceramic	JP	JPY	493	13,054,420	0.11
GL Sciences	JP	JPY	5,129	11,730,845	0.10
Kokusai Electric	JP	JPY	3,945	9,856,769	0.08
Renesas Electronics	JP	JPY	1,677	3,322,243	0.03
				3,208,486,288	**27.18**
Consumer Discretionary					
Ryohin Keikaku	JP	JPY	253,585	540,735,172	4.58
Oriental Land	JP	JPY	54,741	267,797,996	2.27
Yonex	JP	JPY	155,248	254,032,949	2.15
Descente	JP	JPY	49,514	208,346,742	1.76
Nojima	JP	JPY	146,963	198,137,457	1.68
Fast Retailing	JP	JPY	5,228	174,800,129	1.48
ABC-Mart	JP	JPY	63,322	148,402,710	1.26
Geo Holdings	JP	JPY	54,051	127,803,951	1.08
Central Automotive Products	JP	JPY	35,902	121,704,226	1.03
Panasonic Holdings	JP	JPY	74,172	98,851,450	0.84
Toyo Tire & Rubber	JP	JPY	40,538	90,977,260	0.77
Proto	JP	JPY	63,125	78,008,155	0.66
Sanrio	JP	JPY	11,639	74,978,358	0.64
Inforich	JP	JPY	17,754	66,088,318	0.56
Sumitomo Forestry	JP	JPY	16,669	59,372,549	0.50
Mazda Motor	JP	JPY	36,001	52,265,267	0.44
Suzuki Motor	JP	JPY	7,891	46,241,332	0.39
Tsuburaya Fields Holdings	JP	JPY	20,812	34,209,433	0.29
Tokyotokeiba	JP	JPY	7,595	29,747,993	0.25
Tokyo Base	JP	JPY	88,671	25,998,116	0.22
Nitori Holdings	JP	JPY	1,282	21,020,358	0.18
Airtrip	JP	JPY	8,680	15,727,411	0.13
Unerry	JP	JPY	2,663	8,150,930	0.07
FreakOut Holdings	JP	JPY	10,258	7,971,218	0.07
				2,751,369,480	**23.31**
Consumer Staples					
Kotobuki Spirits	JP	JPY	75,947	152,466,942	1.29
Rohto Pharmaceutical	JP	JPY	28,998	102,236,316	0.87
Nissui	JP	JPY	43,004	31,592,037	0.27
Ajinomoto	JP	JPY	99	544,916	0.00
				286,840,211	**2.43**
Healthcare					
Sunwels	JP	JPY	29,886	77,749,978	0.66
Hoya	JP	JPY	2,269	32,970,231	0.28
				110,720,209	**0.94**
Financials					
Mizuho Financial Group	JP	JPY	229,026	587,569,015	4.98
Sumitomo Mitsui Financial Group	JP	JPY	27,716	202,068,165	1.71
ORIX	JP	JPY	57,799	158,744,294	1.34
Credit Saison	JP	JPY	18,050	40,903,631	0.35
				989,285,105	**8.38**
Communication Services					
Anycolor	JP	JPY	16,176	57,186,983	0.48
Daiichikosho	JP	JPY	22,390	50,044,154	0.42
				107,231,137	**0.91**
Fractions				(4)	(0.00)
Total Investments (Cost JPY 10,730,960,056)				**11,576,207,536**	**98.06**

	Underlying exposure JPY	Unrealised gain/(loss) JPY	% Net Assets
Forward Foreign Exchange Contracts			
Y-ACC Shares (EUR) (hedged)			
Bought EUR Sold JPY at 0.006364 16/11/2023	1,907,001,345	34,638,894	0.29
Bought EUR Sold JPY at 0.006352 16/11/2023	60,923,939	992,752	0.01
Bought JPY Sold EUR at 158.220501 16/11/2023	60,412,772	(668,711)	(0.01)
		34,962,935	**0.30**
Other Assets and Liabilities		194,231,713	1.65
Net Assets		**11,805,402,184**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Japan	JP	98.06
Cash and other net assets		1.94

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Japan Value Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value JPY	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Inpex	JP	JPY	1,382,999	3,062,001,726	1.71
Iwatani	JP	JPY	145,317	1,051,001,887	0.59
				4,113,003,613	**2.30**
Utilities					
Kansai Electric Power Co	JP	JPY	2,831,888	5,485,797,963	3.06
West Holdings	JP	JPY	824,126	2,747,997,563	1.53
				8,233,795,526	**4.59**
Materials					
Shin-Etsu Chemical	JP	JPY	1,005,075	4,538,292,313	2.53
Kansai Paint	JP	JPY	1,797,052	3,973,084,538	2.22
Taiheiyo Cement	JP	JPY	1,436,049	3,723,345,988	2.08
NOF	JP	JPY	339,405	2,026,140,368	1.13
Sumitomo Metal Mining	JP	JPY	320,493	1,362,445,279	0.76
Sumitomo Bakelite	JP	JPY	145,715	979,308,802	0.55
JFE Holdings	JP	JPY	299,094	630,722,086	0.35
				17,233,339,374	**9.62**
Industrials					
ITOCHU	JP	JPY	1,185,726	6,457,721,815	3.60
Kajima	JP	JPY	1,920,174	4,801,852,033	2.68
Hitachi	JP	JPY	475,266	4,552,338,603	2.54
Toyota Industries	JP	JPY	358,813	4,016,744,136	2.24
Makita	JP	JPY	975,017	3,805,151,976	2.12
Penta-Ocean Construction	JP	JPY	2,874,985	2,558,538,840	1.43
Nabtesco	JP	JPY	913,605	2,445,589,874	1.36
THK	JP	JPY	740,220	1,999,529,197	1.12
Mitsubishi	JP	JPY	270,827	1,907,505,721	1.06
Kyushu Railway Co	JP	JPY	601,572	1,862,440,036	1.04
Central Japan Railway	JP	JPY	462,526	1,577,108,909	0.88
AGC	JP	JPY	293,321	1,510,137,610	0.84
Harmonic Drive Systems	JP	JPY	437,941	1,433,410,829	0.80
Keisei Electric Railway	JP	JPY	247,039	1,408,233,106	0.79
Seino Holdings	JP	JPY	500,547	1,101,584,541	0.61
Sanwa Holdings	JP	JPY	466,905	952,539,948	0.53
Toppan	JP	JPY	252,015	878,831,278	0.49
NIDEC	JP	JPY	135,165	744,478,461	0.42
Sumitomo Densetsu	JP	JPY	227,431	604,036,872	0.34
Japan Airlines	JP	JPY	177,167	492,897,893	0.28
Ushio	JP	JPY	103,613	191,033,994	0.11
				45,301,705,672	**25.28**
Information Technology					
Tokyo Electron	JP	JPY	178,660	3,567,582,497	1.99
Keyence	JP	JPY	56,136	3,280,256,820	1.83
NEC	JP	JPY	403,802	2,938,814,512	1.64
Murata Manufacturing	JP	JPY	974,818	2,518,901,935	1.41
Taiyo Yuden	JP	JPY	684,184	2,314,302,982	1.29
Mitsui High-Tec	JP	JPY	281,079	1,790,107,377	1.00
Kaga Electronics	JP	JPY	226,037	1,365,506,410	0.76
Ulvac	JP	JPY	233,204	1,210,876,955	0.68
Ibiden	JP	JPY	168,508	1,081,586,392	0.60
Rorze	JP	JPY	87,787	984,434,832	0.55
Shinko Electric Industries	JP	JPY	182,641	883,372,642	0.49
Socionext	JP	JPY	50,861	746,896,305	0.42
Argo Graphics	JP	JPY	103,812	343,857,311	0.19
				23,026,496,970	**12.85**
Consumer Discretionary					
Sumitomo Forestry	JP	JPY	1,526,723	5,437,975,376	3.03
Suzuki Motor	JP	JPY	925,052	5,421,059,981	3.02
Sony	JP	JPY	410,371	5,154,884,187	2.88
Toyo Tire & Rubber	JP	JPY	2,193,788	4,923,381,885	2.75
Descente	JP	JPY	958,793	4,034,463,186	2.25
Ryohin Keikaku	JP	JPY	1,809,494	3,858,492,141	2.15
Sumitomo Electric Industries	JP	JPY	2,299,889	3,648,800,210	2.04
Toyota Motor	JP	JPY	952,921	2,516,811,184	1.40
Panasonic Holdings	JP	JPY	1,702,099	2,268,443,201	1.27
K's Holdings	JP	JPY	667,263	940,478,584	0.52
ABC-Mart	JP	JPY	334,129	783,067,760	0.44
Shimamura	JP	JPY	27,969	418,013,236	0.23
				39,405,870,931	**21.99**
Consumer Staples					
Asahi Group Holdings	JP	JPY	690,852	3,778,780,083	2.11
Morinaga Milk Industry	JP	JPY	157,559	930,784,999	0.52
				4,709,565,082	**2.63**
Healthcare					
Astellas Pharmaceutical	JP	JPY	2,116,750	4,038,536,624	2.25
Nippon Shinyaku	JP	JPY	643,674	3,942,642,887	2.20
				7,981,179,511	**4.45**
Financials					
Mitsubishi UFJ Financial Group	JP	JPY	6,507,410	8,245,725,896	4.60
Sumitomo Mitsui Financial Group	JP	JPY	1,000,099	7,291,424,821	4.07
T&D Holdings	JP	JPY	735,642	1,982,115,206	1.11
ORIX	JP	JPY	695,132	1,909,175,868	1.07
Sompo Holdings	JP	JPY	126,804	830,461,270	0.46
				20,258,903,061	**11.30**
Real Estate					
Mitsubishi Estate	JP	JPY	1,393,549	2,696,286,045	1.50
				2,696,286,045	**1.50**
Communication Services					
SoftBank Group	JP	JPY	250,423	1,552,242,399	0.87
Avex	JP	JPY	910,321	1,257,995,733	0.70
				2,810,238,132	**1.57**
Total Investments (Cost JPY 161,476,021,930)				**175,770,383,917**	**98.08**

	Underlying exposure JPY	Unrealised gain/(loss) JPY	% Net Assets
Forward Foreign Exchange Contracts			
A Shares (EUR) (hedged)			
Bought EUR Sold JPY at 0.006364 16/11/2023	4,985,507,658	90,557,077	0.05
Bought EUR Sold JPY at 0.006352 16/11/2023	212,682,796	3,465,653	0.00
Bought JPY Sold EUR at 158.493490 16/11/2023	207,652,903	(1,944,202)	(0.00)
		92,078,528	**0.05**
A-ACC Shares (USD) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	6,730,647,402	157,431,959	0.09
Bought USD Sold JPY at 0.006713 16/11/2023	366,616,327	5,828,450	0.00
Bought JPY Sold USD at 149.385800 16/11/2023	273,060,590	(3,523,791)	(0.00)
		159,736,618	**0.09**
I-ACC Shares (EUR) (hedged)			
Bought EUR Sold JPY at 0.006364 16/11/2023	2,483,270,599	45,106,285	0.03
Bought EUR Sold JPY at 0.006360 16/11/2023	78,273,948	1,369,796	0.00
Bought JPY Sold EUR at 158.192050 16/11/2023	87,547,321	(984,631)	(0.00)
Bought JPY Sold EUR at 158.220501 16/11/2023	95,546,894	(1,057,611)	(0.00)
		44,433,839	**0.02**
Y Shares (EUR) (hedged)			
Bought EUR Sold JPY at 0.006364 16/11/2023	1,219,588,950	22,152,691	0.01
Bought EUR Sold JPY at 0.006352 16/11/2023	56,547,491	921,438	0.00
Bought JPY Sold EUR at 158.220502 16/11/2023	44,013,648	(487,188)	(0.00)
		22,586,941	**0.01**
Y Shares (USD) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	5,195,551,147	121,525,575	0.07
Bought USD Sold JPY at 0.006716 16/11/2023	1,823,154,646	29,867,839	0.02
Bought USD Sold JPY at 0.006748 16/11/2023	452,330,974	9,615,567	0.01
		161,008,981	**0.09**
Other Assets and Liabilities		2,963,864,772	1.64
Net Assets		**179,214,093,596**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Japan	JP	98.08
Cash and other net assets		1.92

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Latin America Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Lundin Gold	CA	CAD	906,678	11,103,784	3.10
Vale ADR	BR	USD	579,510	7,927,698	2.22
Ternium ADR	LU	USD	127,434	4,781,330	1.34
First Quantum Minerals (CA)	CA	CAD	123,351	1,496,423	0.42
				25,309,235	**7.07**
Industrials					
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	11,256	2,400,893	0.67
Copa Holdings (A)	PA	USD	24,362	1,978,164	0.55
				4,379,057	**1.22**
Consumer Discretionary					
MercadoLibre	UY	USD	9,210	11,439,080	3.20
Afya	BR	USD	266,362	4,259,121	1.19
Arcos Dorados Holdings (A)	UY	USD	197,459	1,798,847	0.50
				17,497,048	**4.89**
Financials					
Nu Holdings (Cayman Islands)	BR	USD	990,342	8,076,243	2.26
Patria Investments	KY	USD	467,876	6,035,594	1.69
Vinci Partners Investments	BR	USD	483,094	4,739,157	1.32
				18,850,994	**5.27**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	784	15,071,305	4.21
				15,071,305	**4.21**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Petroleo Brasileiro (Pref'd)	BR	BRL	4,788,397	32,991,064	9.22
PRIO SA	BR	BRL	1,809,276	16,978,924	4.75
				49,969,988	**13.97**
Materials					
Grupo Mexico (B)	MX	MXN	4,299,025	17,387,416	4.86
Vale	BR	BRL	795,508	10,875,145	3.04
Suzano	BR	BRL	870,405	9,047,067	2.53
GCC	MX	MXN	566,201	4,977,080	1.39
Bradespar (Pref'd)	BR	BRL	858,698	3,816,663	1.07
				46,103,371	**12.89**
Industrials					
Localiza Rent a Car	BR	BRL	1,274,470	12,830,616	3.59
Grupo Aeroportuario del Pacifico	MX	MXN	665,440	7,638,021	2.13
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	3,969,341	6,145,427	1.72
Armac Locacao Logistica E Servicos	BR	BRL	2,409,694	5,839,426	1.63
Grupo Aeroportuario del Sureste (B)	MX	MXN	213,818	4,577,094	1.28
Santos Brasil Participacoes	BR	BRL	2,436,260	3,516,237	0.98
GMexico Transportes	MX	MXN	1,203,591	2,550,215	0.71
Localiza Rent a Car RTS 10/11/2023	BR	BRL	9,587	10,098	0.00
				43,107,134	**12.05**
Information Technology					
TOTVS	BR	BRL	1,413,558	7,116,835	1.99
Intelbras Tel El Brasileira	BR	BRL	339,993	1,271,537	0.36
				8,388,372	**2.34**
Consumer Discretionary					
Vivara Participacoes	BR	BRL	979,830	4,878,832	1.36
Direcional Engenharia (A)	BR	BRL	513,199	1,764,869	0.49
				6,643,701	**1.86**
Consumer Staples					
Walmart De Mexico	MX	MXN	5,182,268	18,343,675	5.13
Gruma (B)	MX	MXN	407,248	7,044,247	1.97
Arca Continental	MX	MXN	621,732	5,601,835	1.57
SLC Agricola	BR	BRL	399,044	2,840,978	0.79
				33,830,735	**9.46**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	8,146,703	5,935,491	1.66
				5,935,491	**1.66**
Financials					
Grupo Financiero Banorte	MX	MXN	2,286,230	18,637,588	5.21
Itau Unibanco Holding (Pref'd)	BR	BRL	3,435,038	18,321,291	5.12
B3 SA - Brasil Bolsa Balcao	BR	BRL	7,680,650	16,924,665	4.73
Banco BTG Pactual	BR	BRL	1,312,999	7,629,561	2.13
Banco Bilbao Vizcaya Argentaria	ES	EUR	762,619	5,980,239	1.67
Bolsa Mexicana de Valores	MX	MXN	2,781,798	4,392,921	1.23
Porto Seguro	BR	BRL	872,934	4,318,914	1.21
Gentera	MX	MXN	2,506,865	2,643,333	0.74
				78,848,512	**22.04**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	1,147,087	3,595,581	1.01
				3,595,581	**1.01**
Communication Services					
Tim	BR	BRL	2,607,618	7,883,334	2.20
				7,883,334	**2.20**
Fractions				(3)	(0.00)
Total Investments (Cost USD 365,272,613)				**365,413,855**	**102.14**
Other Assets and Liabilities				(7,651,985)	(2.14)
Net Assets				**357,761,870**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Brazil	BR	57.56
Mexico	MX	27.89
Ireland	IE	4.21
Uruguay	UY	3.70
Canada	CA	3.52
Cayman Islands	KY	1.69
Spain	ES	1.67
Luxembourg	LU	1.34
Panama	PA	0.55
Cash and other net liabilities		(2.14)

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Nordic Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value SEK	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TORM	GB	DKK	647,287	220,508,386	5.45
Subsea 7	GB	NOK	1,113,404	162,987,772	4.03
Okeanis Eco Tankers	GR	NOK	490,052	157,537,631	3.89
BW Energy	SG	NOK	4,049,163	112,961,547	2.79
Neste	FI	EUR	244,811	91,726,915	2.27
Aker Solutions	NO	NOK	1,552,634	69,117,085	1.71
TGS Nopec Geophysical	NO	NOK	440,579	67,050,128	1.66
				881,889,464	**21.78**
Utilities					
Fortum	FI	EUR	495,065	65,516,376	1.62
				65,516,376	**1.62**
Materials					
Stora Enso (FI)	FI	EUR	836,601	111,950,544	2.77
Norsk Hydro	NO	NOK	1,582,354	100,755,293	2.49
Alleima	SE	SEK	1,300,424	88,298,790	2.18
Yara International	NO	NOK	239,581	87,439,246	2.16
Lundin Mining	CA	SEK	948,332	66,193,574	1.64
Elkem	NO	NOK	1,702,606	29,418,401	0.73
SSAB	SE	SEK	426,661	28,518,021	0.70
				512,573,869	**12.66**
Industrials					
Stolt-Nielsen	GB	NOK	638,510	234,631,445	5.80
Securitas (B)	SE	SEK	1,146,264	102,315,525	2.53
Konecranes	FI	EUR	178,182	65,077,739	1.61
Solar (B)	DK	DKK	84,755	56,417,948	1.39
Beijer Alma (B)	SE	SEK	308,167	54,668,826	1.35
Eltel	SE	SEK	7,055,682	46,426,388	1.15
Inwido	SE	SEK	373,692	42,563,519	1.05
Intrum	SE	SEK	704,395	40,291,394	1.00
Alimak Group	SE	SEK	299,319	19,635,326	0.49
				662,028,110	**16.35**
Information Technology					
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	3,397,537	169,910,825	4.20
TietoEVRY	FI	EUR	260,080	60,785,902	1.50
				230,696,727	**5.70**
Consumer Discretionary					
Autoliv SDR	SE	SEK	113,006	116,113,665	2.87
Stockmann (B)	FI	EUR	3,376,462	87,572,150	2.16
Clas Ohlson (B)	SE	SEK	723,437	84,642,129	2.09
GN Store Nord	DK	DKK	372,567	69,181,242	1.71
Schibsted (B)	NO	NOK	239,859	49,646,374	1.23
Byggmax Group	SE	SEK	1,701,425	48,320,470	1.19
Nokian Renkaat	FI	EUR	487,787	41,083,509	1.01
AcadeMedia	SE	SEK	846,518	39,142,992	0.97
MEKO	SE	SEK	235,465	21,144,757	0.52
Nobia	SE	SEK	2,391,597	19,814,381	0.49
				576,661,669	**14.24**
Consumer Staples					
Mowi	NO	NOK	373,228	67,660,186	1.67
Scandi Standard	SE	SEK	915,621	51,091,652	1.26
Austevoll Seafood	NO	NOK	362,310	27,641,781	0.68
Anora Group	FI	EUR	540,408	26,116,483	0.65
				172,510,102	**4.26**
Financials					
Swedbank (A)	SE	SEK	1,070,621	195,655,988	4.83
Skandinaviska Enskilda Banken (A)	SE	SEK	1,354,748	168,395,176	4.16
Sampo (A)	FI	EUR	379,689	166,490,167	4.11
Storebrand (A)	NO	NOK	1,108,165	103,205,260	2.55
Mandatum	FI	EUR	1,169,412	50,462,404	1.25
VEF	SE	SEK	26,256,047	46,814,532	1.16
				731,023,527	**18.06**
Communication Services					
Telenor	NO	NOK	933,495	106,548,927	2.63
Millicom International Cellular SDR	LU	SEK	478,844	83,797,700	2.07
				190,346,627	**4.70**
Unlisted					
Energy					
OW Bunker*	DK	DKK	461,775	7	0.00
				7	**0.00**
Fractions				2	0.00
Total Investments (Cost SEK 4,023,284,755)				**4,023,246,480**	**99.38**

	Underlying exposure SEK	Unrealised gain/(loss) SEK	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (USD) (hedged)			
Bought USD Sold SEK at 0.091769 16/11/2023	108,670,694	2,792,934	0.07
Bought SEK Sold NOK at 1.006734 16/11/2023	35,276,170	245,734	0.01
Bought USD Sold SEK at 0.091852 16/11/2023	1,522,018	40,525	0.00
Bought USD Sold SEK at 0.091440 16/11/2023	1,403,111	30,897	0.00
Bought SEK Sold NOK at 1.001168 16/11/2023	2,091,818	2,926	0.00
Bought SEK Sold USD at 11.179581 16/11/2023	1,536,836	357	0.00
Bought SEK Sold DKK at 1.551588 16/11/2023	9,933,089	(198,736)	(0.00)
Bought SEK Sold EUR at 11.561044 16/11/2023	21,278,420	(459,292)	(0.01)
		2,455,345	**0.06**
Y-ACC Shares (EUR) (hedged)			
Bought EUR Sold SEK at 0.086497 16/11/2023	10,329,793	227,886	0.01
Bought EUR Sold SEK at 0.086328 16/11/2023	2,557,675	51,318	0.00
Bought SEK Sold NOK at 1.006734 16/11/2023	4,165,040	29,014	0.00
Bought SEK Sold NOK at 1.006839 16/11/2023	1,138,038	8,047	0.00
Bought EUR Sold SEK at 0.086519 16/11/2023	159,503	3,559	0.00
Bought EUR Sold SEK at 0.084755 16/11/2023	186,419	275	0.00
Bought SEK Sold EUR at 11.797869 16/11/2023	140,612	(217)	(0.00)
Bought SEK Sold EUR at 11.673274 16/11/2023	181,968	(2,199)	(0.00)
Bought SEK Sold DKK at 1.553852 16/11/2023	298,762	(5,550)	(0.00)
Bought SEK Sold DKK at 1.551588 16/11/2023	1,191,249	(23,834)	(0.00)
		288,299	**0.01**
Other Assets and Liabilities		22,440,534	0.54
Net Assets		**4,048,430,658**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Sweden	SE	34.18
Finland	FI	18.94
Norway	NO	17.50
UK	GB	15.27
Greece	GR	3.89
Denmark	DK	3.10
Singapore	SG	2.79
Luxembourg	LU	2.07
Canada	CA	1.64
Cash and other net assets		0.62

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Pacific Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Iwatani	JP	JPY	99,700	4,753,476	0.53
Velesto Energy	MY	MYR	88,674,700	4,733,509	0.52
				9,486,985	**1.05**
Materials					
Wonik Materials	KR	KRW	556,640	10,766,223	1.19
IperionX	AU	AUD	13,066,500	10,338,049	1.14
Osaka Soda	JP	JPY	142,500	8,336,990	0.92
C Uyemura & Co	JP	JPY	138,800	7,518,981	0.83
ADEKA	JP	JPY	368,300	6,135,126	0.68
Nickel Mines	AU	AUD	11,466,622	5,424,560	0.60
Australian Strategic Materials	AU	AUD	5,257,878	4,695,042	0.52
NOF	JP	JPY	114,700	4,513,818	0.50
Fuso Chemical	JP	JPY	159,400	4,311,654	0.48
Kaneka	JP	JPY	175,600	4,283,643	0.47
Ultrafabrics Holdings	JP	JPY	454,600	3,926,286	0.43
American Rare Earths	AU	AUD	34,016,485	2,802,394	0.31
Calix	AU	AUD	1,597,442	2,722,676	0.30
Nippon Fine Chemical	JP	JPY	164,500	2,706,986	0.30
Ioneer	AU	AUD	21,938,624	1,951,981	0.22
Arafura Rare Earths	AU	AUD	14,672,201	1,724,293	0.19
Blackstone Minerals	AU	AUD	14,101,096	940,354	0.10
China Silver Group	CN	HKD	30,388,000	731,896	0.08
Arafura Rare Earths WTS 29/02/2024	AU	AUD	1,508,798	19,165	0.00
				83,850,117	**9.26**
Industrials					
Pacific Basin Shipping	HK	HKD	39,057,000	11,269,856	1.25
DL E&C	KR	KRW	305,067	7,728,485	0.85
Sinotrans (H)	CN	HKD	20,602,000	6,756,031	0.75
Hitachi	JP	JPY	99,300	6,270,121	0.69
Haitian International Holdings	CN	HKD	2,411,000	5,726,174	0.63
Shenzhen Inovance Technology (A)	CN	CNY	542,933	4,483,105	0.50
SWCC Holdings	JP	JPY	315,200	4,364,796	0.48
Muhibbah Engineering (M)	MY	MYR	29,637,600	4,288,041	0.47
Sinopec Engineering Group (H)	CN	HKD	8,448,000	4,218,293	0.47
Photosynth	JP	JPY	896,000	3,603,915	0.40
FBR	AU	AUD	258,480,371	3,592,237	0.40
Management Solutions	JP	JPY	200,900	3,473,804	0.38
Dip	JP	JPY	153,100	3,022,652	0.33
John Keells Holdings	LK	LKR	5,140,172	3,016,478	0.33
BOC Aviation	SG	HKD	480,900	2,949,638	0.33
Kosaido Holdings	JP	JPY	139,500	2,722,619	0.30
Suzhou Maxwell Technologies (A)	CN	CNY	163,991	2,702,510	0.30
TK Group Holdings	CN	HKD	14,338,000	2,479,754	0.27
Cebu Air (Pref'd)	PH	PHP	3,773,610	2,194,733	0.24
Renrui Human Resources Technology Holdings	CN	HKD	2,756,800	1,251,827	0.14
Dynasty Ceramic (F)	TH	THB	19,640,200	867,341	0.10
Jayride Group	AU	AUD	16,732,180	680,114	0.08
				87,662,524	**9.68**
Information Technology					
FPT	VN	VND	7,254,567	24,509,171	2.71
SK Hynix	KR	KRW	115,417	9,962,459	1.10
Taiwan Semiconductor Manufacturing	TW	TWD	582,000	9,440,373	1.04
Zhen Ding Technology Holding	TW	TWD	3,090,000	9,309,413	1.03
Powertech Technology	TW	TWD	2,724,000	8,827,173	0.98
KoMiCo	KR	KRW	250,862	8,204,486	0.91
Autohome (A)	CN	HKD	1,259,900	8,186,299	0.90
GMO GlobalSign Holdings	JP	JPY	465,400	7,810,437	0.86
Vnet Group ADR	CN	USD	2,093,028	6,802,341	0.75
Oro	JP	JPY	479,400	6,550,583	0.72
MediaTek	TW	TWD	252,000	6,546,988	0.72
Lenovo Group	CN	HKD	5,110,000	5,916,870	0.65
Digital Garage	JP	JPY	276,900	5,524,805	0.61
VSTECS Holdings	HK	HKD	10,717,200	5,405,230	0.60
Riken Keiki	JP	JPY	126,400	5,152,851	0.57
AEM Holdings	SG	SGD	2,024,300	5,098,017	0.56
NAVER	KR	KRW	34,659	4,816,110	0.53
GA Technologies	JP	JPY	633,200	4,754,986	0.53
RS Technologies	JP	JPY	298,300	4,699,762	0.52
Dexerials	JP	JPY	202,800	4,599,052	0.51
SiteMinder	AU	AUD	1,651,461	4,263,435	0.47
IODM	AU	AUD	26,295,054	4,258,568	0.47
Ferrotec Holdings	JP	JPY	243,100	4,245,794	0.47
Shibaura Electronics	JP	JPY	108,900	4,054,061	0.45
Mitsui High-Tec	JP	JPY	91,900	3,858,294	0.43
Coconala	JP	JPY	1,480,600	3,660,383	0.40
Innodisk	TW	TWD	389,630	3,582,782	0.40
GMO internet Group	JP	JPY	240,700	3,490,745	0.39
Enplas	JP	JPY	60,900	3,388,615	0.37
Optorun	JP	JPY	277,100	3,191,769	0.35
Yageo	TW	TWD	188,000	3,053,734	0.34
Pentamaster International	MY	HKD	25,628,000	2,887,291	0.32
m-up Holdings	JP	JPY	355,200	2,860,756	0.32
Socionext	JP	JPY	28,500	2,758,988	0.30
Vobile Group	HK	HKD	10,674,000	2,741,715	0.30
Samsung Electronics	KR	KRW	54,544	2,703,047	0.30
Sunny Optical Technology (H)	CN	HKD	323,500	2,689,200	0.30
Megaport	AU	AUD	376,314	2,280,121	0.25
Sansan	JP	JPY	261,000	2,059,765	0.23
Tongdao Liepin Group	CN	HKD	2,409,400	1,761,606	0.19
Zepp Health ADR	CN	USD	829,395	845,983	0.09
LiveHire	AU	AUD	26,490,523	807,572	0.09
Beisen Holding	CN	HKD	1,271,192	606,578	0.07
Autohome (A) ADR	CN	USD	16,801	439,514	0.05
Livetiles	AU	AUD	74,400,038	283,513	0.03
				218,891,235	**24.18**
Consumer Discretionary					
Fujibo Holdings	JP	JPY	559,900	12,730,996	1.41
PDD Holdings ADR	IE	USD	126,188	12,625,109	1.39
Fast Food Indonesia	ID	IDR	193,681,000	9,132,225	1.01
Phu Nhuan Jewelry	VN	VND	2,774,266	8,130,545	0.90
MegaStudyEdu	KR	KRW	154,502	7,085,731	0.78
Luk Fook Holdings International	HK	HKD	2,796,000	6,920,832	0.76
Yonex	JP	JPY	633,300	6,831,270	0.75
ASKUL	JP	JPY	441,300	5,741,470	0.63
Hisense Home Appliances Group	CN	HKD	2,096,000	5,739,658	0.63
Nine Entertainment Holdings	AU	AUD	4,755,358	5,572,890	0.62
Hesai Group ADR	CN	USD	545,088	5,243,747	0.58
Nexteer Automotive Group	US	HKD	10,281,000	4,933,477	0.55
Seiren	JP	JPY	310,200	4,585,696	0.51
Fila Holdings	KR	KRW	173,469	4,585,283	0.51
China Tourism Group Duty Free (H)	CN	HKD	342,500	3,850,940	0.43
Honma Golf	JP	HKD	9,133,500	3,757,565	0.42
Vipshop Holdings ADR	CN	USD	252,027	3,557,361	0.39
FreakOut Holdings	JP	JPY	667,200	3,417,858	0.38
Mercari	JP	JPY	161,500	3,221,286	0.36
Paradise Entertainment	HK	HKD	21,400,000	2,681,852	0.30
HIS	JP	JPY	227,800	2,564,933	0.28
Sanden Holdings	JP	JPY	2,150,000	2,456,285	0.27
Goodbaby International Holdings	CN	HKD	34,924,000	1,762,498	0.19
Yadea Group Holdings	CN	HKD	510,000	928,816	0.10
JS Global Lifestyle	HK	HKD	5,913,000	927,315	0.10
Chervon Holdings	CN	HKD	154,900	375,301	0.04
				129,360,939	**14.29**
Consumer Staples					
Takara Holdings	JP	JPY	1,439,300	11,957,759	1.32
Thai Beverage	TH	SGD	28,540,900	11,251,760	1.24
China Foods	HK	HKD	20,918,000	7,233,448	0.80
First Resources	SG	SGD	5,444,100	5,996,759	0.66
WH Group	HK	HKD	7,482,500	4,464,260	0.49
CJ CheilJedang	KR	KRW	19,706	4,116,966	0.45
Japfa Comfeed Indonesia	ID	IDR	47,988,700	3,696,952	0.41
RLX Technology ADR	CN	USD	2,121,589	3,596,093	0.40
Ceylon Cold Stores	LK	LKR	17,686,730	2,424,097	0.27
				54,738,094	**6.05**
Healthcare					
WuXi AppTec (H)	CN	HKD	848,968	10,156,645	1.12
Medlive Technology	CN	HKD	8,268,500	8,220,001	0.91
Immutep	AU	AUD	41,034,548	8,212,192	0.91
Oneview Healthcare CDI	IE	AUD	51,936,033	7,738,411	0.85
HUTCHMED China	HK	GBP	1,777,886	6,881,457	0.76
Vieworks	KR	KRW	264,637	5,793,111	0.64
Nippon Shinyaku	JP	JPY	142,900	5,770,086	0.64
InBody	KR	KRW	338,054	5,394,087	0.60
PolyNovo	AU	AUD	6,663,542	4,880,330	0.54
GNI Group	JP	JPY	335,100	4,432,301	0.49
Peijia Medical	CN	HKD	4,241,000	4,004,130	0.44
Cogstate	AU	AUD	3,976,484	3,712,495	0.41
Sunwels	JP	JPY	197,900	3,393,986	0.37
Recce Pharmaceuticals	AU	AUD	10,654,462	3,021,192	0.33
Genetic Signatures	AU	AUD	9,125,649	2,884,090	0.32
SomnoMed	AU	AUD	6,104,972	1,899,893	0.21
Hutchmed (China)	HK	HKD	418,000	1,672,214	0.18
Medical Developments International	AU	AUD	2,268,795	1,152,748	0.13
Starpharma Holdings	AU	AUD	11,958,950	1,021,871	0.11
Cynata Therapeutics	AU	AUD	11,757,941	1,015,645	0.11
Rhythm Biosciences	AU	AUD	7,755,663	911,255	0.10
Adherium	NZ	AUD	425,405,661	801,922	0.09
Medibio	AU	AUD	27,251,884	450,007	0.05
Granules India	IN	INR	92,670	362,553	0.04
Medibio WTS 28/02/2024	AU	AUD	1,851,996	23,444	0.00
Medical Developments Intl. WTS 30/09/2024	AU	AUD	667,992	14,424	0.00
				93,820,490	**10.36**
Financials					
Clipan Finance Indonesia	ID	IDR	327,759,425	10,014,366	1.11
Ping An Insurance Group (H)	CN	HKD	1,641,000	8,311,265	0.92
AIA Group	HK	HKD	894,600	7,720,656	0.85
Qifu Technology ADR	CN	USD	534,500	7,686,110	0.85
China Life Insurance (H)	CN	HKD	5,358,000	7,216,926	0.80
SBI Holdings	JP	JPY	306,600	6,571,859	0.73
LexinFintech Holdings ADR	CN	USD	3,594,524	6,470,143	0.71
Bank Mandiri Persero	ID	IDR	17,752,700	6,334,249	0.70
Noah Holdings ADR	CN	USD	473,943	5,507,218	0.61
Fino Payments Bank	IN	INR	1,538,163	5,500,947	0.61
Rakuten Bank	JP	JPY	316,100	5,369,884	0.59
Shriram Finance	IN	INR	235,749	5,313,096	0.59
BC Technology Group	HK	HKD	11,604,500	5,187,654	0.57
Bank Negara Indonesia Persero (L)	ID	IDR	16,244,600	4,897,895	0.54
Premium Group	JP	JPY	432,600	4,616,110	0.51
China International Capital (H)	CN	HKD	2,679,600	4,248,688	0.47
GQG Partners CDI	US	AUD	4,931,576	4,062,081	0.45

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Lufax Holding ADR	CN	USD	4,234,168	3,887,390	0.43
Home First Finance India	IN	INR	351,797	3,810,211	0.42
Chailease Holding	TW	TWD	688,779	3,727,820	0.41
Postal Savings Bank of China	CN	CNY	5,611,900	3,499,117	0.39
eGuarantee	JP	JPY	284,000	3,267,860	0.36
Postal Savings Bank of (China)	CN	CNY	4,790,911	2,987,216	0.33
Omni Bridgeway	AU	AUD	2,918,054	2,808,341	0.31
WealthNavi	JP	JPY	311,500	2,280,168	0.25
Pinnacle Investment Management Group	AU	AUD	381,735	1,880,354	0.21
				133,177,624	**14.71**
Real Estate					
Capitaland India Trust	SG	SGD	9,803,914	6,863,173	0.76
Pakuwon Jati	ID	IDR	194,655,000	4,892,834	0.54
China Overseas Land & Investment	HK	HKD	1,836,000	3,446,763	0.38
China Overseas Grand Oceans Group	HK	HKD	9,266,000	3,146,651	0.35
Ciputra Development	ID	IDR	13,955,400	973,601	0.11
				19,323,022	**2.13**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	192	0.00
				192	**0.00**
Equity Linked Notes					
JPM (China Oilfield Services (A)) ELN 06/08/2024	CN	USD	1,835,000	3,910,796	0.43
				3,910,796	**0.43**
Communication Services					
IQIYI ADR	CN	USD	1,490,128	6,780,082	0.75
Dialog Axiata	LK	LKR	147,311,909	4,226,898	0.47
Anycolor	JP	JPY	117,400	2,736,076	0.30
				13,743,056	**1.52**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Ezion Holdings WTS 31/12/2023	SG	SGD	23,665,320	173	0.00
				173	**0.00**
Healthcare					
Medibio WTS 15/06/2025	AU	AUD	4,124,638	52,214	0.01
Adherium WTS 31/03/2024	AU	AUD	116,544,871	42,047	0.00
Medibio WTS 15/06/2027	AU	AUD	2,469,167	31,257	0.00
				125,518	**0.01**
Equity Linked Notes					
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	6,648,693	6,271,809	0.69
HSBC (Mobile World Investment (A)) ELN 06/05/2024	CN	USD	1,823,400	2,749,687	0.30
BNP (BEIJING ORIENTAL YUHG (A)) ELN 22/07/2024	CN	USD	772,700	2,623,974	0.29
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	249,600	847,604	0.09
				12,493,074	**1.38**
Unlisted					
Energy					
Ezion Holdings*	SG	SGD	57,353,600	419	0.00
				419	**0.00**
Materials					
Salt Lake Potash*	AU	AUD	31,389,226	199	0.00
China Metal Recycling Holdings*	HK	HKD	2,653,200	3	0.00
				202	**0.00**
Industrials					
Iyell*	JP	JPY	4,285	3,514,336	0.39
				3,514,336	**0.39**
Information Technology					
Updater Service (A) (Pref'd) Perpetual*	US	USD	3,136,700	2,352,525	0.26
Updater CDI*	US	AUD	786,425	562,477	0.06
DBA Telecommunication Asia*	KY	HKD	15,956,000	20	0.00
GetSwift Technologies*	CA	CAD	2,699,802	19	0.00
				2,915,041	**0.32**
Consumer Discretionary					
Yoriso*	JP	JPY	8,538	4,119,420	0.46
Asoview*	JP	JPY	840	3,283,315	0.36
IFLIX*	MY	USD	7,120,413	451,762	0.05
Buddy Technologies*	AU	AUD	254,651,379	1,612	0.00
Buddy Technologies WTS 30/07/2024*	AU	AUD	10,153,775	64	0.00
				7,856,173	**0.87**
Healthcare					
Chime Biologistics 2.00% 16/03/2024*	CN	USD	5,000,000	4,987,500	0.55
Spiber*	JP	JPY	210,154	3,030,363	0.33
Chime Biologics*	CN	USD	4,041,238	1,388,165	0.15
JHL Biotech*	KY	TWD	4,041,238	71,144	0.01
China Animal Healthcare*	BM	HKD	16,849,000	22	0.00
				9,477,194	**1.05**
Financials					
Moneytree (Pref'd)*	JP	JPY	2,891,000	8,800,974	0.97
China Renaissance Holdings*	CN	HKD	7,073,800	5,257,462	0.58
				14,058,436	**1.55**
Fractions				(4)	(0.00)
Total Investments (Cost USD 1,330,084,295)				**898,405,636**	**99.25**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
AIA Group (HSBC)	HKD	40,439,718	(131,264)	(0.01)
			(131,264)	**(0.01)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A Shares (USD) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	5,659,896	132,380	0.01
Bought USD Sold AUD at 0.642744 16/11/2023	2,459,379	36,845	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	1,736,427	15,119	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	941,199	11,460	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	926,926	10,410	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	3,985,181	4,365	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	657,221	4,024	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	351,765	2,201	0.00
Bought USD Sold MYR at 0.212157 16/11/2023	183,595	1,830	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	118,069	1,486	0.00
Bought THB Sold USD at 36.509997 16/11/2023	19,978	341	0.00
Bought THB Sold USD at 36.288508 16/11/2023	11,466	125	0.00
Bought USD Sold GBP at 1.217403 16/11/2023	30,822	100	0.00
Bought USD Sold INR at 0.012008 16/11/2023	440,308	90	0.00
Bought USD Sold PHP at 0.017628 16/11/2023	56,807	42	0.00
Bought PHP Sold USD at 56.785024 16/11/2023	10,179	3	0.00
Bought THB Sold USD at 35.895382 16/11/2023	5,293	0	0.00
Bought INR Sold USD at 83.247602 16/11/2023	76,586	(46)	(0.00)
Bought USD Sold THB at 0.027564 16/11/2023	59,893	(630)	(0.00)
		220,145	**0.02**
Other Assets and Liabilities		6,693,379	0.75
Net Assets		**905,187,896**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Japan	JP	28.84
China	CN	20.73
Australia	AU	9.54
Korea	KR	7.86
Hong Kong SAR China	HK	7.70
Taiwan Area	TW	4.91
Indonesia	ID	4.41
Vietnam	VN	3.61
Singapore	SG	2.31
Ireland	IE	2.25
India	IN	1.66
Malaysia	MY	1.37
Thailand	TH	1.34
USA	US	1.32
Sri Lanka	LK	1.07
Philippines	PH	0.24
New Zealand	NZ	0.09
Cayman Islands	KY	0.01
Bermuda	BM	0.00
Canada	CA	0.00
Cash and other net assets		0.75

Sustainable All China Equity Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Zijin Mining Group (H)	CN	HKD	66,000	101,702	2.22
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	12,900	43,807	0.96
Guangdong Huate Gas	CN	CNY	401	3,820	0.08
				149,329	**3.27**
Industrials					
Contemporary Amperex Technology (A)	CN	CNY	3,600	91,052	1.99
Huaming Power Equipment (A)	CN	CNY	34,400	58,181	1.27
Sinoseal Holding	CN	CNY	8,900	47,157	1.03
Weichai Power	CN	CNY	20,800	39,449	0.86
Beijing New Building Materials (A)	CN	CNY	11,800	39,404	0.86
Hongfa Technology (A)	CN	CNY	9,000	35,644	0.78
Suzhou Maxwell Technologies (A)	CN	CNY	1,280	21,094	0.46
Weichai Power (H)	CN	HKD	11,000	16,409	0.36
				348,390	**7.62**
Information Technology					
Tencent Holdings	CN	HKD	10,900	400,771	8.77
Lenovo Group	CN	HKD	74,000	85,685	1.87
Alchip Technologies	TW	TWD	1,000	81,306	1.78
Accton Technology	TW	TWD	5,000	76,987	1.68
Taiwan Semiconductor Manufacturing	TW	TWD	4,000	64,882	1.42
Wiwynn	TW	TWD	1,000	47,004	1.03
Nanya Technology	TW	TWD	22,000	43,928	0.96
Samsung Electronics	KR	KRW	846	41,925	0.92
Elite Material	TW	TWD	3,000	33,277	0.73
Gold Circuit Electronics	TW	TWD	4,000	21,743	0.48
Faraday Technolgy	TW	TWD	2,000	18,709	0.41
Sinbon Electronics	TW	TWD	2,000	17,086	0.37
Delta Electronics	TW	TWD	1,000	8,967	0.20
				942,270	**20.61**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	19,200	194,548	4.26
NetEase	CN	HKD	8,700	185,153	4.05
PDD Holdings ADR	IE	USD	1,768	176,888	3.87
New Oriental Education & Technology Group ADR	CN	USD	1,689	109,498	2.40
Yum China Holdings	CN	HKD	1,650	86,068	1.88
ANTA Sports Products	CN	HKD	7,600	85,265	1.87
Vipshop Holdings ADR	CN	USD	5,264	74,301	1.63
Atour Lifestyle Holdings ADR	CN	USD	3,539	67,560	1.48
Sands (China)	CN	HKD	20,000	53,511	1.17
Midea Group (A) (CN)	CN	CNY	6,100	44,024	0.96
Alibaba Group Holding ADR	CN	USD	519	42,158	0.92
CoCreation Grass (A)	CN	CNY	14,200	39,064	0.85
Meituan (B)	CN	HKD	2,710	37,945	0.83
Miniso Group Holding ADR	CN	USD	1,181	29,879	0.65
MINISO Group Holding	CN	HKD	3,800	24,184	0.53
Trip.com Group ADR	CN	USD	612	20,560	0.45
Li Ning	CN	HKD	3,000	9,117	0.20
				1,279,723	**27.99**
Consumer Staples					
Kweichow Moutai (A)	CN	CNY	400	91,838	2.01
Shanxi Xinghuacun Fen Wine (A)	CN	CNY	2,500	84,158	1.84
China Mengniu Dairy	CN	HKD	14,000	45,467	0.99
China Resources Beer Holdings	HK	HKD	8,000	42,147	0.92
				263,610	**5.77**
Healthcare					
WuXi AppTec (H)	CN	HKD	8,700	104,083	2.28
Innovent Biologics	CN	HKD	16,000	93,823	2.05
Hansoh Pharmaceutical Group	CN	HKD	48,000	90,074	1.97
Wuxi Biologics (Cayman)	CN	HKD	13,000	80,257	1.76
Asymchem Laboratories (H)	CN	HKD	2,900	37,513	0.82
Asymchem Laboratories Tianjin	CN	CNY	1,400	28,819	0.63
				434,569	**9.51**
Financials					
China Merchants Bank (A)	CN	CNY	37,100	155,565	3.40
Ping An Insurance Group (H)	CN	HKD	29,500	149,410	3.27
Bank of Ningbo (A)	CN	CNY	29,100	99,093	2.17
China Life Insurance (H)	CN	HKD	40,000	53,878	1.18
AIA Group	HK	HKD	4,600	39,699	0.87
China Merchants Bank (H)	CN	HKD	5,500	20,765	0.45
East Money Information (A)	CN	CNY	9,860	20,502	0.45
				538,912	**11.79**
Real Estate					
KE Holdings ADR	CN	USD	5,893	86,038	1.88
China Resources Land	HK	HKD	22,000	81,922	1.79
China Overseas Land & Investment	HK	HKD	36,000	67,584	1.48
				235,544	**5.15**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	6,348	0.14
				6,348	**0.14**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	93,270	87,983	1.92
				87,983	**1.92**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	2,350	79,713	1.74
				79,713	**1.74**
Equity Linked Notes					
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	23,200	47,937	1.05
UBS (Guangdong Huate Gas (A)) ELN 04/07/2025	CN	USD	4,464	42,522	0.93
				90,459	**1.98**
Fractions				(2)	(0.00)
Total Investments (Cost USD 4,816,999)				**4,456,848**	**97.49**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.728259 16/11/2023	13,875	(38)	(0.00)
Bought SGD Sold USD at 1.360599 16/11/2023	11,172	(72)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	303,805	(1,849)	(0.04)
		(1,959)	**(0.04)**
Other Assets and Liabilities		116,910	2.55
Net Assets		**4,571,799**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	78.45
Taiwan Area	TW	9.05
Hong Kong SAR China	HK	5.06
Ireland	IE	4.01
Korea	KR	0.92
Cash and other net assets		2.51

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Asia Equity Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Suntien Green Energy (H)	CN	HKD	65,499,538	22,745,981	0.72
				22,745,981	**0.72**
Utilities					
ACEN	PH	PHP	90,113,623	8,417,381	0.26
				8,417,381	**0.26**
Materials					
Avia Avian	ID	IDR	371,309,398	11,674,613	0.37
Shanghai Titan Scientific (A)	CN	CNY	1,109,027	7,884,274	0.25
Shandong Sinocera Functional Material (A)	CN	CNY	1,905,407	6,420,833	0.20
Shanghai Titan Scientific (A)	CN	CNY	787,188	5,596,261	0.18
Shandong Sinocera Functional Material	CN	CNY	808,025	2,722,878	0.09
				34,298,859	**1.08**
Industrials					
Havells India	IN	INR	3,181,263	47,567,267	1.50
Techtronic Industries	HK	HKD	3,437,661	31,259,915	0.98
Shenzhen Inovance Technology (A)	CN	CNY	2,642,154	21,816,785	0.69
Grab Holdings	SG	USD	5,722,757	17,511,638	0.55
Milkyway Chemical Supply Chain Service (A)	CN	CNY	1,840,853	16,336,186	0.51
Centre Testing International Group (A)	CN	CNY	6,237,243	12,887,718	0.41
Suzhou Maxwell Technologies (A)	CN	CNY	571,994	9,426,245	0.30
Estun Automation (A)	CN	CNY	1,914,336	4,912,798	0.15
Estun Automation (A)	CN	CNY	1,895,301	4,863,947	0.15
Shenzhen Inovance Technology (A)	CN	CNY	211,745	1,748,417	0.06
Milkyway Chemical Supply Chain Service (A)	CN	CNY	78,595	697,469	0.02
				169,028,385	**5.32**
Information Technology					
Samsung Electronics	KR	KRW	6,286,547	311,543,492	9.80
Taiwan Semiconductor Manufacturing	TW	TWD	18,617,054	301,979,264	9.50
Tencent Holdings	CN	HKD	3,597,500	132,272,940	4.16
Yageo	TW	TWD	4,030,801	65,473,376	2.06
Infosys	IN	INR	3,115,606	51,186,037	1.61
Nanya Technology	TW	TWD	22,200,805	44,328,468	1.39
MediaTek	TW	TWD	1,386,446	36,020,031	1.13
Lenovo Group	CN	HKD	27,195,152	31,489,272	0.99
Unimicron Technology	TW	TWD	6,408,267	28,363,119	0.89
NAVER	KR	KRW	172,215	23,930,436	0.75
Cognizant Technology Solutions (A)	US	USD	341,974	22,012,894	0.69
Infosys ADR	IN	USD	702,201	11,565,255	0.36
Opt Machine Vision Technology	CN	CNY	384,650	5,341,549	0.17
Beisen Holding	CN	HKD	3,934,623	1,877,495	0.06
OPT Machine Vision Tech (A)	CN	CNY	45,628	633,627	0.02
				1,068,017,255	**33.61**
Consumer Discretionary					
Meituan (B)	CN	HKD	6,375,004	89,260,694	2.81
Sands (China)	CN	HKD	27,481,272	73,526,898	2.31
Alibaba Group Holding (CN)	CN	HKD	6,854,289	69,452,663	2.19
ANTA Sports Products	CN	HKD	4,998,468	56,078,031	1.76
Samsonite International	US	HKD	13,084,993	40,366,457	1.27
Shenzhou International Group Holdings	CN	HKD	3,097,869	30,207,452	0.95
Trip.com Group ADR	CN	USD	745,416	25,042,238	0.79
Tata Motors	IN	INR	3,241,883	24,444,598	0.77
Sona Blw Precision Forging	IN	INR	3,424,173	22,255,938	0.70
China Tourism Group Duty Free (H)	CN	HKD	1,836,036	20,643,689	0.65
Eicher Motors	IN	INR	481,843	19,047,680	0.60
				470,326,338	**14.80**
Consumer Staples					
CP ALL (F)	TH	THB	48,880,431	74,984,186	2.36
China Mengniu Dairy	CN	HKD	20,242,315	65,740,292	2.07
Thai Beverage	TH	SGD	138,896,130	54,757,414	1.72
				195,481,892	**6.15**
Healthcare					
WuXi AppTec (H)	CN	HKD	3,558,055	42,566,862	1.34
Innovent Biologics	CN	HKD	3,600,051	21,110,578	0.66
Hygeia Healthcare Holdings	CN	HKD	3,481,325	20,941,701	0.66
Medlive Technology	CN	HKD	6,343,017	6,305,812	0.20
Ocumension Therapeutics (H)	CN	HKD	5,222,478	5,126,469	0.16
				96,051,422	**3.02**
Financials					
AIA Group	HK	HKD	29,156,783	251,631,456	7.92
ICICI Bank	IN	INR	11,779,944	129,366,593	4.07
Axis Bank	IN	INR	10,382,626	122,262,107	3.85
Hong Kong Exchanges and Clearing	HK	HKD	1,687,285	58,561,293	1.84
DBS Group Holdings	SG	SGD	1,860,174	44,564,957	1.40
Shriram Finance	IN	INR	1,764,624	39,769,478	1.25
Prudential (HK)	HK	HKD	3,821,166	39,656,854	1.25
Prudential (UK)	HK	GBP	3,415,649	35,550,448	1.12
Bank Central Asia	ID	IDR	55,375,731	30,470,625	0.96
Bank Of The Philippine Islands	PH	PHP	10,827,676	19,178,383	0.60
HDFC Standard Life Insurance	IN	INR	1,449,981	10,759,151	0.34
				781,771,345	**24.60**
Real Estate					
China Resources Land	HK	HKD	23,231,073	86,505,826	2.72
Sun Hung Kai Properties	HK	HKD	4,203,003	43,016,457	1.35
KE Holdings ADR	CN	USD	1,852,858	27,051,722	0.85
				156,574,005	**4.93**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	4,016	77,250,992	2.43
				77,250,992	**2.43**
Equity Linked Notes					
HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	730,432	1,874,514	0.06
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	126,478	1,122,390	0.04
				2,996,904	**0.09**
Securities Admitted to or Dealt on Other Regulated Markets					
Equity Linked Notes					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	8,682,345	29,257,623	0.92
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	5,003,159	16,859,564	0.53
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	6,095,952	12,595,730	0.40
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	3,652,840	7,547,662	0.24
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	3,577,258	7,391,490	0.23
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	863,443	6,138,354	0.19
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	1,579,447	5,322,395	0.17
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	2,546,332	5,261,346	0.17
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	243,086	3,375,673	0.11
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	1,117,047	2,866,689	0.09
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	398,598	2,833,696	0.09
				99,450,222	**3.13**
Fractions				(1)	(0.00)
Total Investments (Cost USD 3,407,205,119)				**3,182,410,980**	**100.14**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold TWD at 0.031220 16/11/2023	4,934,988	60,086	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	3,479,230	30,293	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	12,018,029	13,163	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	1,073,842	6,720	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	954,358	5,843	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	412,785	4,636	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	346,320	4,358	0.00
Bought USD Sold EUR at 1.066220 16/11/2023	396,654	3,391	0.00
Bought USD Sold INR at 0.012008 16/11/2023	4,447,668	914	0.00
Bought EUR Sold USD at 0.948009 16/11/2023	321,516	713	0.00
Bought USD Sold PHP at 0.017628 16/11/2023	242,041	180	0.00
Bought USD Sold THB at 0.027564 16/11/2023	787,698	(8,282)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	31,548,598	(154,661)	(0.00)
		(32,646)	**(0.00)**
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.732769 16/11/2023	11,246	39	0.00
Bought SGD Sold USD at 1.361070 16/11/2023	379,628	(2,310)	(0.00)
		(2,271)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold TWD at 0.031220 16/11/2023	4,036,851	49,151	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	2,823,399	24,583	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	9,410,039	10,306	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	878,410	5,497	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	780,632	4,779	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	337,661	3,792	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	283,220	3,564	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	412,512	1,442	0.00
Bought USD Sold INR at 0.012008 16/11/2023	3,638,220	748	0.00
Bought USD Sold EUR at 1.059380 16/11/2023	279,413	581	0.00
Bought USD Sold PHP at 0.017628 16/11/2023	194,816	145	0.00
Bought TWD Sold USD at 32.418000 16/11/2023	210,035	(19)	(0.00)
Bought KRW Sold USD at 1350.252083 16/11/2023	253,220	(86)	(0.00)
Bought INR Sold USD at 83.247601 16/11/2023	225,002	(134)	(0.00)
Bought TWD Sold USD at 32.397000 16/11/2023	255,073	(189)	(0.00)
Bought USD Sold EUR at 1.054941 16/11/2023	292,099	(619)	(0.00)
Bought USD Sold THB at 0.027564 16/11/2023	644,340	(6,775)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	25,274,234	(123,902)	(0.00)
		(27,136)	**(0.00)**
Other Assets and Liabilities		(4,536,827)	(0.14)
Net Assets		**3,177,812,100**	**100.00**

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Asia Equity Fund [8] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	29.74
Hong Kong SAR China	HK	17.19
India	IN	15.05
Taiwan Area	TW	14.98
Korea	KR	10.56
Thailand	TH	4.08
Ireland	IE	2.43
USA	US	1.96
Singapore	SG	1.95
Indonesia	ID	1.33
Philippines	PH	0.87
Cash and other net liabilities		(0.14)

Sustainable Asia Equity II Fund [1,3,4,5,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Suntien Green Energy (H)	CN	HKD	20,804,000	7,224,591	0.75
				7,224,591	**0.75**
Utilities					
ACEN	PH	PHP	25,992,200	2,427,893	0.25
				2,427,893	**0.25**
Materials					
Shandong Sinocera Functional Material	CN	CNY	1,543,638	5,185,977	0.54
Avia Avian	ID	IDR	117,230,600	3,685,934	0.38
Shanghai Titan Scientific (A)	CN	CNY	416,933	2,955,069	0.31
				11,826,980	**1.22**
Industrials					
Havells India	IN	INR	944,117	14,116,742	1.46
Techtronic Industries	HK	HKD	1,030,000	9,366,168	0.97
Shenzhen Inovance Technology (A)	CN	CNY	842,587	6,936,318	0.72
Milkyway Chemical Supply Chain Service (A)	CN	CNY	612,644	5,420,276	0.56
Grab Holdings	SG	USD	1,722,863	5,271,961	0.55
Suzhou Maxwell Technologies (A)	CN	CNY	166,602	2,737,216	0.28
Estun Automation (A)	CN	CNY	975,175	2,495,025	0.26
				46,343,706	**4.79**
Information Technology					
Samsung Electronics	KR	KRW	1,902,432	94,279,156	9.75
Taiwan Semiconductor Manufacturing	TW	TWD	5,618,000	91,127,173	9.42
Tencent Holdings	CN	HKD	1,088,500	40,021,988	4.14
Yageo	TW	TWD	1,201,000	19,508,162	2.02
Infosys	IN	INR	1,141,769	18,758,029	1.94
Nanya Technology	TW	TWD	6,725,000	13,427,844	1.39
MediaTek	TW	TWD	429,000	11,145,467	1.15
Lenovo Group	CN	HKD	8,268,000	9,573,519	0.99
Unimicron Technology	TW	TWD	1,945,000	8,608,609	0.89
NAVER	KR	KRW	51,248	7,121,268	0.74
Cognizant Technology Solutions (A)	US	USD	104,547	6,729,690	0.70
OPT Machine Vision Tech (A)	CN	CNY	22,896	316,988	0.03
				320,617,893	**33.15**
Consumer Discretionary					
Meituan (B)	CN	HKD	1,879,730	26,319,355	2.72
Sands (China)	CN	HKD	8,269,600	22,125,542	2.29
Alibaba Group Holding (CN)	CN	HKD	2,039,996	20,670,729	2.14
ANTA Sports Products	CN	HKD	1,481,800	16,624,378	1.72
Samsonite International	US	HKD	3,954,600	12,199,715	1.26
Shenzhou International Group Holdings	CN	HKD	895,200	8,729,133	0.90
Tata Motors	IN	INR	882,289	6,652,677	0.69
China Tourism Group Duty Free (H)	CN	HKD	541,000	6,082,798	0.63
Sona Blw Precision Forging	IN	INR	893,467	5,807,225	0.60
Eicher Motors	IN	INR	128,477	5,078,813	0.53
				130,290,365	**13.47**
Consumer Staples					
CP ALL (F)	TH	THB	14,561,800	22,338,279	2.31
China Mengniu Dairy	CN	HKD	5,999,000	19,482,753	2.01
Thai Beverage	TH	SGD	41,442,800	16,338,112	1.69
				58,159,144	**6.01**
Healthcare					
WuXi AppTec (H)	CN	HKD	1,107,300	13,247,205	1.37
Innovent Biologics	CN	HKD	1,112,000	6,520,731	0.67
Hygeia Healthcare Holdings	CN	HKD	1,071,200	6,443,739	0.67
Medlive Technology	CN	HKD	1,848,000	1,837,161	0.19
Ocumension Therapeutics (H)	CN	HKD	1,667,500	1,636,845	0.17
				29,685,681	**3.07**
Financials					
AIA Group	HK	HKD	9,096,200	78,502,833	8.12
ICICI Bank	IN	INR	3,646,104	40,041,282	4.14
Axis Bank	IN	INR	3,050,185	35,917,894	3.71
Hong Kong Exchanges and Clearing	HK	HKD	499,000	17,319,000	1.79
DBS Group Holdings	SG	SGD	551,000	13,200,538	1.36
Shriram Finance	IN	INR	553,172	12,466,887	1.29
Prudential (HK)	HK	HKD	1,187,050	12,319,451	1.27
Prudential (UK)	HK	GBP	1,122,774	11,685,955	1.21
Bank Central Asia	ID	IDR	16,907,600	9,303,446	0.96
Bank Of The Philippine Islands	PH	PHP	3,370,220	5,969,459	0.62
HDFC Standard Life Insurance	IN	INR	458,416	3,401,540	0.35
				240,128,285	**24.83**
Real Estate					
China Resources Land	HK	HKD	6,882,000	25,626,586	2.65
Sun Hung Kai Properties	HK	HKD	1,324,000	13,550,737	1.40
KE Holdings ADR	CN	USD	570,973	8,336,206	0.86
				47,513,529	**4.91**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,475	28,372,617	2.93
				28,372,617	**2.93**
Equity Linked Notes					
UBS (Estun Automation (A)) ELN 07/03/2025	CN	USD	489,590	1,256,440	0.13
				1,256,440	**0.13**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	233,800	7,930,641	0.82
				7,930,641	**0.82**
Equity Linked Notes					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	2,126,826	7,166,943	0.74
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	2,480,990	5,126,333	0.53
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	1,302,295	4,388,452	0.45
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	1,927,770	3,983,245	0.41
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	1,700,900	3,514,476	0.36
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	227,772	3,163,007	0.33
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	338,894	2,409,251	0.25
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	451,700	1,522,131	0.16
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	198,009	1,407,677	0.15
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	571,500	1,180,859	0.12
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	140,774	361,270	0.04
				34,223,644	**3.54**
Total Investments (Cost USD 1,069,443,177)				**966,001,409**	**99.88**
Other Assets and Liabilities				1,176,699	0.12
Net Assets				**967,178,108**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	29.40
Hong Kong SAR China	HK	17.41
Taiwan Area	TW	14.87
India	IN	14.71
Korea	KR	10.48
Thailand	TH	4.00
Ireland	IE	2.93
USA	US	1.96
Singapore	SG	1.91
Indonesia	ID	1.34
Philippines	PH	0.87
Cash and other net assets		0.12

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Asian Focus Fund [4,9]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
China Yangtze Power (A)	CN	CNY	45,300	139,192	3.03
NHPC	IN	INR	94,326	56,787	1.24
				195,979	**4.27**
Industrials					
Container Corp Of India	IN	INR	8,545	70,566	1.54
				70,566	**1.54**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	17,000	275,750	6.01
SK Hynix	KR	KRW	2,423	209,146	4.56
Chicony Electronics	TW	TWD	37,000	142,143	3.10
Cognizant Technology Solutions (A)	US	USD	1,518	97,714	2.13
ASML Holding	NL	EUR	137	81,826	1.78
Delta Electronics	TW	TWD	7,000	62,772	1.37
HCL Technologies	IN	INR	3,961	60,607	1.32
Sinbon Electronics	TW	TWD	5,000	42,716	0.93
				972,674	**21.20**
Consumer Staples					
China Mengniu Dairy	CN	HKD	92,000	298,785	6.51
Laobaixing Pharmacy Chain	CN	CNY	39,892	137,913	3.01
Inner Mongolia Yili Industrial Group	CN	CNY	30,300	113,031	2.46
Yifeng Pharmacy Chain	CN	CNY	23,800	106,164	2.31
				655,893	**14.30**
Healthcare					
Hygeia Healthcare Holdings	CN	HKD	35,800	215,353	4.69
Chularat Hospital (F)	TH	THB	1,330,300	116,931	2.55
Medlive Technology	CN	HKD	67,500	67,104	1.46
Joinn Laboratories China (H)	CN	HKD	31,060	57,790	1.26
Granules India	IN	INR	14,675	57,413	1.25
Fortis Healthcare	IN	INR	13,289	51,515	1.12
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,300	50,544	1.10
Bangkok Dusit Medical Services (F)	TH	THB	64,500	47,453	1.03
Apollo Hospitals Enterprise	IN	INR	816	47,203	1.03
				711,306	**15.50**
Financials					
ICICI Bank	IN	INR	24,635	270,540	5.90
HDFC Bank	IN	INR	14,643	258,920	5.64
AIA Group	HK	HKD	28,600	246,826	5.38
Bank Negara Indonesia Persero (L)	ID	IDR	525,200	158,353	3.45
Bank Rakyat Indonesia Persero	ID	IDR	438,500	137,001	2.99
Chailease Holding	TW	TWD	24,480	132,491	2.89
Bank Central Asia	ID	IDR	198,300	109,115	2.38
Axis Bank	IN	INR	8,482	99,881	2.18
Bank Mandiri Persero	ID	IDR	259,700	92,662	2.02
Asia Commercial Bank	VN	VND	66,355	57,800	1.26
Home First Finance India	IN	INR	4,868	52,724	1.15
				1,616,313	**35.23**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	24,621	0.54
				24,621	**0.54**
Communication Services					
Bharti Airtel	IN	INR	4,595	50,403	1.10
				50,403	**1.10**
Securities Admitted to or Dealt on Other Regulated Markets					
Equity Linked Notes					
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	82,400	170,259	3.71
				170,259	**3.71**
Fractions				(1)	(0.00)
Total Investments (Cost USD 4,872,737)				**4,468,013**	**97.38**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.729257 16/11/2023	1,534	(2)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	46,434	(283)	(0.01)
		(285)	**(0.01)**
Other Assets and Liabilities		120,519	2.63

	Market Value USD	% Net Assets
Net Assets	**4,588,247**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	29.56
India	IN	23.46
Taiwan Area	TW	14.29
Indonesia	ID	10.83
Hong Kong SAR China	HK	5.38
Korea	KR	4.56
Thailand	TH	3.58
USA	US	2.13
Netherlands	NL	1.78
Vietnam	VN	1.26
Ireland	IE	0.54
Cash and other net assets		2.62

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Biodiversity Fund [4,9]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
SSE	GB	GBP	14,272	282,785	6.28
Veolia Environnement (FR)	FR	EUR	5,771	157,495	3.50
NHPC	IN	INR	256,254	154,273	3.43
				594,553	**13.20**
Materials					
Avery Dennison	US	USD	953	165,660	3.68
Crown Holdings	US	USD	1,704	137,547	3.05
Graphic Packaging Holding	US	USD	3,626	78,612	1.75
C Uyemura & Co	JP	JPY	800	43,337	0.96
Bioceres Crop Solutions	AR	USD	2,727	29,370	0.65
				454,526	**10.09**
Industrials					
Arcadis (Netherlands)	NL	EUR	3,680	155,213	3.45
Xylem	US	USD	1,605	149,474	3.32
Kurita Water Industries	JP	JPY	4,400	133,037	2.95
Energy Recovery	US	USD	8,157	123,742	2.75
Veralto	US	USD	1,770	120,732	2.68
AECOM	US	USD	1,495	114,128	2.53
ROCKWOOL International	DK	DKK	419	92,996	2.06
TKH Group	NL	EUR	2,463	89,727	1.99
Epiroc (A)	SE	SEK	5,250	86,142	1.91
Renewi	GB	GBP	11,811	84,122	1.87
Industrie De Nora	IT	EUR	3,913	55,110	1.22
Kadant	US	USD	199	43,780	0.97
				1,248,203	**27.71**
Information Technology					
PTC	US	USD	1,321	185,244	4.11
Applied Materials	US	USD	1,022	134,781	2.99
Sinbon Electronics	TW	TWD	12,000	102,518	2.28
Trimble	US	USD	2,035	95,462	2.12
Texas Instruments	US	USD	662	94,342	2.09
AEM Holdings	SG	SGD	37,300	93,937	2.09
BE Semiconductor Industries	NL	EUR	417	42,869	0.95
ASM International (Netherlands)	NL	EUR	100	41,047	0.91
Renishaw	GB	GBP	777	29,075	0.65
SolarEdge Technologies	IL	USD	319	24,183	0.54
				843,458	**18.73**
Consumer Discretionary					
Nike (B)	US	USD	1,361	138,876	3.08
Starbucks	US	USD	360	33,372	0.74
				172,248	**3.82**
Consumer Staples					
Walmart	US	USD	1,177	191,722	4.26
Danone	FR	EUR	2,490	147,720	3.28
Nestle	CH	CHF	1,324	142,743	3.17
Colgate-Palmolive	US	USD	1,386	103,423	2.30
L'Oreal	FR	EUR	205	85,803	1.90
Bakkafrost	FO	NOK	1,041	46,863	1.04
Mowi	NO	NOK	2,821	45,728	1.02
				764,002	**16.96**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	9	174,076	3.86
				174,076	**3.86**
Securities Admitted to or Dealt on Other Regulated Markets					
Materials					
Smurfit Kappa Group (IE)	IE	EUR	3,823	124,165	2.76
				124,165	**2.76**
Consumer Staples					
Origin Enterprises	IE	EUR	22,660	75,176	1.67
				75,176	**1.67**
Fractions				(2)	(0.00)
Total Investments (Cost USD 4,720,947)				**4,450,405**	**98.81**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.729241 16/11/2023	1,607	(2)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	47,022	(286)	(0.01)
		(288)	**(0.01)**
Other Assets and Liabilities		54,026	1.20
Net Assets		**4,504,143**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	42.43
UK	GB	8.79
France	FR	8.68
Ireland	IE	8.29
Netherlands	NL	7.30
Japan	JP	3.92
India	IN	3.43
Switzerland	CH	3.17
Taiwan Area	TW	2.28
Singapore	SG	2.09
Denmark	DK	2.06
Sweden	SE	1.91
Italy	IT	1.22
Faroe Islands	FO	1.04
Norway	NO	1.02
Argentina	AR	0.65
Israel	IL	0.54
Cash and other net assets		1.19

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable China A Shares Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Yantai Jereh Oilfield Services Group (A)	CN	CNY	13,600	53,092	1.55
				53,092	**1.55**
Utilities					
China Yangtze Power (A)	CN	CNY	27,800	85,680	2.51
				85,680	**2.51**
Materials					
CMOC Group	CN	CNY	100,000	75,513	2.21
China Jushi (A)	CN	CNY	16,500	26,067	0.76
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	2,800	9,508	0.28
Guangdong Huate Gas	CN	CNY	384	3,658	0.11
				114,746	**3.36**
Industrials					
Contemporary Amperex Technology (A)	CN	CNY	5,160	130,508	3.82
Huaming Power Equipment (A)	CN	CNY	35,800	60,549	1.77
Shenzhen Inovance Technology (A)	CN	CNY	7,000	57,800	1.69
Weichai Power	CN	CNY	26,300	49,880	1.46
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	13,600	49,653	1.45
NARI Technology (A)	CN	CNY	14,552	44,848	1.31
Hangzhou Honghua Digital Technology	CN	CNY	2,909	39,494	1.16
Sinoseal Holding	CN	CNY	7,300	38,679	1.13
Zhejiang Weixing New Building Materials (A)	CN	CNY	12,000	27,014	0.79
Suzhou Maxwell Technologies (A)	CN	CNY	1,120	18,457	0.54
Hongfa Technology (A)	CN	CNY	3,524	13,957	0.41
Beijing New Building Materials (A)	CN	CNY	3,900	13,023	0.38
				543,862	**15.93**
Information Technology					
Alchip Technologies	TW	TWD	1,000	81,306	2.38
Luxshare Precision Industry (A)	CN	CNY	18,000	80,559	2.36
Accton Technology	TW	TWD	4,000	61,589	1.80
Lenovo Group	CN	HKD	46,000	53,263	1.56
Wiwynn	TW	TWD	1,000	47,004	1.38
Will Semiconductor Shanghai (A)	CN	CNY	3,100	46,700	1.37
Taiwan Semiconductor Manufacturing	TW	TWD	2,000	32,441	0.95
BOE Technology Group (A)	CN	CNY	60,300	32,267	0.94
Nanya Technology	TW	TWD	15,000	29,951	0.88
NAURA Technology Group	CN	CNY	800	27,987	0.82
Samsung Electronics	KR	KRW	540	26,761	0.78
Huagong Technology (A)	CN	CNY	6,600	25,408	0.74
Elite Material	TW	TWD	2,000	22,185	0.65
Gold Circuit Electronics	TW	TWD	3,000	16,307	0.48
				583,728	**17.10**
Consumer Discretionary					
New Oriental Education & Technology Group ADR	CN	USD	1,057	68,525	2.01
PDD Holdings ADR	IE	USD	663	66,333	1.94
Midea Group (A) (CN)	CN	CNY	7,900	57,014	1.67
Fuyao Glass Industry Group (A)	CN	CNY	7,700	39,142	1.15
Vipshop Holdings ADR	CN	USD	2,429	34,285	1.00
CoCreation Grass (A)	CN	CNY	11,600	31,911	0.93
Atour Lifestyle Holdings ADR	CN	USD	1,628	31,079	0.91
Sands (China)	CN	HKD	11,600	31,036	0.91
NetEase ADR	CN	USD	253	26,993	0.79
ANTA Sports Products	CN	HKD	2,400	26,926	0.79
NetEase	CN	HKD	800	17,026	0.50
Yum China Holdings	CN	USD	302	15,786	0.46
Trip.com Group ADR	CN	USD	459	15,420	0.45
Yum China Holdings	CN	HKD	250	13,041	0.38
				474,517	**13.90**
Consumer Staples					
Shanxi Xinghuacun Fen Wine (A)	CN	CNY	2,100	70,693	2.07
Luzhou Laojiao (A)	CN	CNY	2,400	70,069	2.05
Kweichow Moutai (A)	CN	CNY	300	68,879	2.02
Wuliangye Yibin (A)	CN	CNY	1,800	38,238	1.12
Tsingtao Brewery (A)	CN	CNY	1,500	17,106	0.50
Muyuan Foods (A)	CN	CNY	3,200	16,480	0.48
Proya Cosmetics (A)	CN	CNY	1,152	16,323	0.48
				297,788	**8.72**
Healthcare					
WuXi AppTec	CN	CNY	10,500	123,783	3.63
Innovent Biologics	CN	HKD	12,500	73,300	2.15
Hansoh Pharmaceutical Group	CN	HKD	30,000	56,296	1.65
Acrobiosystems	CN	CNY	5,600	49,428	1.45
Asymchem Laboratories Tianjin	CN	CNY	2,300	47,345	1.39
Asymchem Laboratories (H)	CN	HKD	900	11,642	0.34
Wuxi Biologics (Cayman)	CN	HKD	1,500	9,260	0.27
				371,054	**10.87**
Financials					
China Merchants Bank (A)	CN	CNY	31,200	130,825	3.83
Ping An Insurance Group (A) (China)	CN	CNY	20,200	124,976	3.66
Bank of Ningbo (A)	CN	CNY	28,400	96,709	2.83
East Money Information (A)	CN	CNY	29,944	62,262	1.82
Postal Savings Bank of China	CN	CNY	97,800	60,980	1.79
China Life Insurance (H)	CN	HKD	13,000	17,510	0.51
Huatai Securities (A)	CN	CNY	8,000	17,488	0.51
China Merchants Bank (H)	CN	HKD	2,000	7,551	0.22
				518,301	**15.18**
Real Estate					
China Merchants Shekou Index (A)	CN	CNY	37,800	57,025	1.67
KE Holdings ADR	CN	USD	3,611	52,721	1.54
				109,746	**3.21**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	82,000	77,352	2.27
				77,352	**2.27**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	1,000	33,921	0.99
				33,921	**0.99**
Equity Linked Notes					
BNP (Guangdong Huate Gas (A)) ELN 30/10/2024	CN	USD	5,739	54,667	1.60
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	10,800	36,675	1.07
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	16,500	34,093	1.00
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	3,900	17,140	0.50
				142,575	**4.18**
Fractions				(1)	(0.00)
Total Investments (Cost USD 4,083,575)				**3,406,361**	**99.76**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.728258 16/11/2023	1,899	(5)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	47,757	(291)	(0.01)
		(296)	**(0.01)**
Other Assets and Liabilities		8,486	0.25
Net Assets		**3,414,551**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	88.52
Taiwan Area	TW	8.52
Ireland	IE	1.94
Korea	KR	0.78
Cash and other net assets		0.24

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Climate Solutions Fund [4,9]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
SSE	GB	GBP	54,362	1,077,128	5.11
Enel	IT	EUR	144,788	916,019	4.34
NextEra Energy	US	USD	15,207	886,264	4.20
NHPC	IN	INR	1,202,226	723,778	3.43
Emirates Central Cooling Systems	AE	AED	908,532	442,770	2.10
				4,045,959	**19.18**
Materials					
C Uyemura & Co	JP	JPY	3,800	205,851	0.98
				205,851	**0.98**
Industrials					
CSX	US	USD	28,430	846,645	4.01
Energy Recovery	US	USD	39,087	592,950	2.81
Owens Corning	US	USD	5,143	585,119	2.77
TKH Group	NL	EUR	14,546	529,908	2.51
MISUMI Group	JP	JPY	32,600	490,922	2.33
ROCKWOOL International	DK	DKK	1,475	327,374	1.55
Industrie De Nora	IT	EUR	18,254	257,086	1.22
Siemens	DE	EUR	1,859	245,437	1.16
Array Technologies	US	USD	10,712	183,711	0.87
				4,059,152	**19.25**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	50,000	811,029	3.85
Microsoft	US	USD	2,085	702,082	3.33
Analog Devices	US	USD	4,397	690,769	3.28
Hollysys Automation Technologies	CN	USD	31,304	640,480	3.04
Keyence	JP	JPY	1,600	616,331	2.92
Lam Research	US	USD	991	581,033	2.76
ASML Holding	NL	EUR	951	568,001	2.69
Sinbon Electronics	TW	TWD	63,000	538,217	2.55
Autodesk	US	USD	2,649	524,714	2.49
ANSYS	US	USD	1,852	517,004	2.45
NXP Semiconductors	NL	USD	2,973	510,494	2.42
Infineon Technologies	DE	EUR	16,442	477,290	2.26
Palo Alto Networks	US	USD	1,878	454,664	2.16
SolarEdge Technologies	IL	USD	1,966	149,042	0.71
Silergy	CN	TWD	14,000	124,140	0.59
				7,905,290	**37.48**
Consumer Discretionary					
Aptiv	IE	USD	7,241	629,822	2.99
Vitesco Technologies Group	DE	EUR	4,912	477,978	2.27
TopBuild	US	USD	1,316	304,035	1.44
				1,411,835	**6.69**
Healthcare					
STERIS	US	USD	4,970	1,041,464	4.94
				1,041,464	**4.94**
Financials					
Axis Bank	IN	INR	38,955	458,720	2.18
				458,720	**2.18**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	70	1,347,981	6.39
				1,347,981	**6.39**
Securities Admitted to or Dealt on Other Regulated Markets					
Materials					
Grupo Mexico (B)	MX	MXN	99,700	403,237	1.91
				403,237	**1.91**
Industrials					
Kingspan Group (IE)	IE	EUR	2,193	147,084	0.70
				147,084	**0.70**
Unlisted					
Consumer Discretionary					
Gousto*	GB	GBP	408	18,282	0.09
Gousto*	GB	GBP	121	5,422	0.03
				23,704	**0.11**
Fractions				2	0.00
Total Investments (Cost USD 23,854,951)				**21,050,279**	**99.81**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.729432 16/11/2023	1,387	(2)	(0.00)
Bought USD Sold SGD at 0.728257 16/11/2023	1,534	(4)	(0.00)
Bought SGD Sold USD at 1.360676 16/11/2023	1,543	(10)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	41,218	(251)	(0.00)
		(267)	**(0.00)**
Other Assets and Liabilities		39,857	0.19
Net Assets		**21,089,869**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	37.51
Ireland	IE	10.08
Netherlands	NL	7.63
Taiwan Area	TW	6.40
Japan	JP	6.23
Germany	DE	5.69
India	IN	5.61
Italy	IT	5.56
UK	GB	5.22
China	CN	3.63
United Arab Emirates	AE	2.10
Mexico	MX	1.91
Denmark	DK	1.55
Israel	IL	0.71
Cash and other net assets		0.19

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Consumer Brands Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Symrise	DE	EUR	81,637	8,297,557	0.79
Carbios SACA	FR	EUR	251,027	5,450,326	0.52
Kaneka	JP	JPY	159,840	3,899,179	0.37
				17,647,062	**1.67**
Information Technology					
Microsoft	US	USD	181,472	61,107,074	5.79
Apple	US	USD	312,365	53,098,843	5.03
Nvidia	US	USD	65,743	26,531,177	2.51
Alphabet (A)	US	USD	184,983	22,803,779	2.16
Salesforce.com	US	USD	98,767	19,846,337	1.88
ASML Holding	NL	EUR	22,972	13,720,177	1.30
Snowflake (A)	US	USD	26,553	3,844,866	0.36
NXP Semiconductors	NL	USD	20,202	3,468,934	0.33
ON Semiconductor	US	USD	33,720	2,139,195	0.20
Infineon Technologies	DE	EUR	58,209	1,689,739	0.16
				208,250,121	**19.74**
Consumer Discretionary					
Amazon.com	US	USD	382,170	50,698,711	4.80
LVMH Moet Hennessy Louis Vuitton	FR	EUR	70,846	50,488,030	4.78
Compagnie Financiere Richemont (A)	CH	CHF	300,152	35,277,016	3.34
Sony	JP	JPY	246,369	20,401,290	1.93
Lululemon Athletica	CA	USD	48,495	19,065,913	1.81
Marriott International (A)	US	USD	96,131	18,038,066	1.71
Starbucks	US	USD	184,014	17,058,082	1.62
VF Corporation	US	USD	862,911	12,805,606	1.21
Chipotle Mexican Grill	US	USD	6,531	12,602,806	1.19
adidas	DE	EUR	70,014	12,368,398	1.17
Hermes International	FR	EUR	5,879	10,930,392	1.04
Booking Holdings	US	USD	3,820	10,619,174	1.01
Ermenegildo Zegna	IT	USD	883,088	9,669,814	0.92
Moncler	IT	EUR	183,777	9,502,652	0.90
Airbnb (A)	US	USD	67,269	7,894,704	0.75
Brunello Cucinelli	IT	EUR	92,196	7,388,538	0.70
Salvatore Ferragamo	IT	EUR	590,294	7,197,209	0.68
PDD Holdings ADR	IE	USD	60,232	6,026,183	0.57
Dr Ing hc F Porsche (Pref'd)	DE	EUR	62,506	5,450,972	0.52
H World Group	CN	HKD	1,458,386	5,394,542	0.51
On Holding	CH	USD	187,201	4,769,886	0.45
Accor	FR	EUR	139,075	4,418,477	0.42
Kering	FR	EUR	10,330	4,182,444	0.40
Tesla	US	USD	20,500	4,082,401	0.39
Ralph Lauren	US	USD	28,677	3,208,636	0.30
Fox Factory Holding	US	USD	36,366	2,959,801	0.28
Jiumaojiu International Holdings	CN	HKD	1,434,436	1,551,084	0.15
AcadeMedia	SE	SEK	136,484	564,314	0.05
				354,615,141	**33.61**
Consumer Staples					
Nestle	CH	CHF	456,184	49,181,917	4.66
L'Oreal	FR	EUR	105,791	44,279,115	4.20
Danone	FR	EUR	509,971	30,254,149	2.87
Coty (A)	US	USD	2,745,740	25,672,672	2.43
Haleon	GB	GBP	4,446,883	17,778,574	1.68
Davide Campari-Milano	IT	EUR	1,593,299	17,557,863	1.66
Estee Lauder (A)	US	USD	74,336	9,520,175	0.90
Remy Cointreau	FR	EUR	78,685	8,907,916	0.84
Kenvue	US	USD	461,121	8,586,072	0.81
Pernod Ricard	FR	EUR	35,227	6,234,262	0.59
				217,972,715	**20.66**
Healthcare					
EssilorLuxottica	FR	EUR	256,882	46,313,097	4.39
Eli Lilly	US	USD	45,711	25,301,247	2.40
Sonova Holding (B)	CH	CHF	46,663	11,004,666	1.04
Novo Nordisk (B) (DK)	DK	DKK	105,838	10,142,255	0.96
Align Technology	US	USD	26,186	4,816,464	0.46
				97,577,729	**9.25**
Financials					
JPMorgan Chase	US	USD	243,869	33,800,201	3.20
Morgan Stanley	US	USD	247,035	17,443,112	1.65
HDFC Bank ADR	IN	USD	241,411	13,598,682	1.29
AIA Group	HK	HKD	1,118,534	9,653,270	0.91
				74,495,265	**7.06**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,073	39,875,665	3.78
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	3,304	0.00
				39,878,969	**3.78**
Communication Services					
Netflix	US	USD	42,026	17,177,344	1.63
Universal Music Group	NL	EUR	438,662	10,706,111	1.01
Walt Disney	US	USD	77,801	6,320,958	0.60
				34,204,413	**3.24**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	101,423	3,440,347	0.33
Honasa Consumer	IN	INR	360,444	1,402,663	0.13
				4,843,010	**0.46**
Unlisted					
Consumer Discretionary					
Vestiaire Collective (H)*	FR	EUR	1,059,912	2,340,487	0.22
Lyst Service (Pref'd) Perpetual*	GB	USD	145,184	818,840	0.08
Vestiaire Collective (H) WTS 21/09/2031*	FR	EUR	1,059,912	11	0.00
				3,159,338	**0.30**
Healthcare					
Spiber*	JP	JPY	42,595	614,212	0.06
				614,212	**0.06**
Real Estate					
Kitchen United Service (B) (Pref'd)*	US	USD	203,162	1,622,553	0.15
Kitchen United Service (Pref'd) Perpetual*	US	USD	54,648	436,443	0.04
				2,058,996	**0.20**
Fractions				3	0.00
Total Investments (Cost USD 948,661,520)				**1,055,316,974**	**100.01**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.361070 16/11/2023	61,496	(374)	(0.00)
		(374)	**(0.00)**
D-ACC Shares (EUR) (hedged)			
Bought USD Sold CHF at 1.112305 16/11/2023	2,894,117	29,243	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	682,889	15,972	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	492,298	6,196	0.00
Bought USD Sold DKK at 0.142444 16/11/2023	286,000	1,596	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	330,475	1,155	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	623,567	683	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	17,026	441	0.00
Bought USD Sold EUR at 1.058778 16/11/2023	260,384	393	0.00
Bought EUR Sold USD at 0.947057 16/11/2023	314,342	380	0.00
Bought USD Sold EUR at 1.056585 16/11/2023	312,080	(176)	(0.00)
Bought EUR Sold USD at 0.944537 16/11/2023	296,336	(431)	(0.00)
Bought USD Sold EUR at 1.054941 16/11/2023	212,599	(450)	(0.00)
Bought USD Sold EUR at 1.055235 16/11/2023	297,702	(548)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	295,579	(1,260)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	21,199,654	(103,927)	(0.01)
		(50,733)	**(0.00)**
E-ACC Shares (EUR) (hedged)			
Bought USD Sold CHF at 1.112305 16/11/2023	3,186,480	32,197	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	751,878	17,586	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	542,050	6,822	0.00
Bought USD Sold DKK at 0.142444 16/11/2023	314,897	1,757	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	325,189	1,137	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	839,426	919	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	18,744	486	0.00
Bought USD Sold EUR at 1.058778 16/11/2023	295,482	446	0.00
Bought EUR Sold USD at 0.947057 16/11/2023	316,243	383	0.00
Bought HKD Sold USD at 7.815385 16/11/2023	161,771	(152)	(0.00)
Bought USD Sold EUR at 1.056585 16/11/2023	446,976	(252)	(0.00)
Bought EUR Sold USD at 0.944537 16/11/2023	309,676	(450)	(0.00)
Bought USD Sold EUR at 1.055235 16/11/2023	442,853	(815)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	336,985	(1,436)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	23,976,526	(117,540)	(0.01)
		(58,912)	**(0.01)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold CHF at 1.112305 16/11/2023	38,982	394	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	9,209	215	0.00
Bought USD Sold EUR at 1.060877 16/11/2023	3,700	13	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	10,278	11	0.00
Bought USD Sold EUR at 1.058777 16/11/2023	3,172	5	0.00
Bought EUR Sold USD at 0.947057 16/11/2023	4,435	5	0.00
Bought HKD Sold USD at 7.815394 16/11/2023	1,970	(2)	(0.00)
Bought USD Sold EUR at 1.056585 16/11/2023	5,497	(3)	(0.00)
Bought EUR Sold USD at 0.944537 16/11/2023	4,341	(6)	(0.00)
Bought USD Sold EUR at 1.055236 16/11/2023	4,969	(9)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	4,459	(19)	(0.00)

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.941275 16/11/2023	282,277	(1,384)	(0.00)
		(780)	**(0.00)**
Other Assets and Liabilities		(34,864)	(0.01)
Net Assets		**1,055,171,311**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	45.49
France	FR	20.26
Switzerland	CH	9.50
Italy	IT	4.86
Ireland	IE	4.35
Netherlands	NL	2.64
Germany	DE	2.64
Japan	JP	2.36
Canada	CA	1.81
UK	GB	1.76
India	IN	1.42
China	CN	0.98
Denmark	DK	0.96
Hong Kong SAR China	HK	0.91
Sweden	SE	0.05
Cash and other net liabilities		(0.01)

Sustainable Demographics Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
NextEra Energy	US	USD	224,887	13,106,404	1.33
				13,106,404	**1.33**
Materials					
Air Liquide	FR	EUR	125,872	21,501,816	2.19
				21,501,816	**2.19**
Industrials					
AMETEK	US	USD	137,072	19,255,932	1.96
Johnson Controls International	US	USD	298,577	14,619,808	1.49
Daikin Industries	JP	JPY	81,678	11,733,961	1.19
MISUMI Group	JP	JPY	329,546	4,962,620	0.50
Eaton	US	USD	14,347	2,964,277	0.30
Epiroc (B)	SE	SEK	211,925	2,931,513	0.30
				56,468,111	**5.74**
Information Technology					
Microsoft	US	USD	250,867	84,474,540	8.59
Taiwan Semiconductor Manufacturing	TW	TWD	2,102,548	34,104,523	3.47
Alphabet (A)	US	USD	254,090	31,322,891	3.18
Salesforce.com	US	USD	130,288	26,180,053	2.66
Apple	US	USD	148,909	25,312,986	2.57
ASML Holding	NL	EUR	39,886	23,822,756	2.42
Keyence	JP	JPY	54,924	21,157,239	2.15
Dassault Systemes	FR	EUR	289,147	11,857,900	1.21
Nvidia	US	USD	28,107	11,342,709	1.15
Murata Manufacturing	JP	JPY	427,985	7,290,294	0.74
				276,865,891	**28.15**
Consumer Discretionary					
Amazon.com	US	USD	349,958	46,425,493	4.72
LVMH Moet Hennessy Louis Vuitton	FR	EUR	50,892	36,267,506	3.69
Autoliv	SE	USD	141,694	13,075,500	1.33
adidas	DE	EUR	70,581	12,468,479	1.27
Aptiv	IE	USD	110,659	9,625,133	0.98
Airbnb (A)	US	USD	47,399	5,562,792	0.57
VF Corporation	US	USD	165,132	2,450,556	0.25
				125,875,459	**12.80**
Consumer Staples					
L'Oreal	FR	EUR	92,348	38,652,302	3.93
Diageo	GB	GBP	470,419	17,734,215	1.80
Estee Lauder (A)	US	USD	44,908	5,751,383	0.58
				62,137,900	**6.32**
Healthcare					
EssilorLuxottica	FR	EUR	196,425	35,413,449	3.60
UnitedHealth Group	US	USD	55,869	29,885,647	3.04
ICON	IE	USD	118,888	28,974,282	2.95
Thermo Fisher Scientific	US	USD	64,851	28,677,692	2.92
Boston Scientific	US	USD	463,100	23,571,803	2.40
Stryker	US	USD	86,012	23,099,503	2.35
Sonova Holding (B)	CH	CHF	84,513	19,930,696	2.03
IQVIA Holdings	US	USD	106,656	19,215,197	1.95
Humana	US	USD	30,644	16,044,444	1.63
Elevance Health	US	USD	33,928	15,288,623	1.55
Mettler-Toledo International	US	USD	12,900	12,653,486	1.29
				252,754,822	**25.70**
Financials					
HDFC Bank ADR	IN	USD	516,716	29,106,613	2.96
AIA Group	HK	HKD	2,479,306	21,397,130	2.18
RenaissanceRe Holdings	BM	USD	63,267	13,794,704	1.40
Chailease Holding	TW	TWD	2,503,328	13,548,545	1.38
Bank Mandiri Persero	ID	IDR	33,085,065	11,804,910	1.20
Prudential (UK)	HK	GBP	1,093,780	11,384,186	1.16
				101,036,088	**10.27**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,375	26,445,945	2.69
				26,445,945	**2.69**
Securities Admitted to or Dealt on Other Regulated Markets					
Materials					
Grupo Mexico (B)	MX	MXN	1,895,283	7,665,476	0.78
				7,665,476	**0.78**
Industrials					
Ryanair Holdings (IE)	IE	EUR	990,170	14,834,604	1.51
Grupo Aeroportuario del Pacifico	MX	MXN	606,843	6,965,436	0.71
Armac Locacao Logistica E Servicos	BR	BRL	2,390,614	5,793,190	0.59
				27,593,230	**2.81**
Consumer Discretionary					
Amadeus IT Group	ES	EUR	244,739	13,916,720	1.41
				13,916,720	**1.41**
Unlisted					
Consumer Discretionary					
Lyst Service (Pref'd) Perpetual*	GB	USD	130,272	734,735	0.07
				734,735	**0.07**
Fractions				4	0.00
Total Investments (Cost USD 938,188,001)				**986,102,601**	**100.26**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (CZK) (CZK/USD hedged)			
Bought USD Sold CZK at 0.042956 16/11/2023	1,360,912	(75)	(0.00)
Bought CZK Sold USD at 23.184390 16/11/2023	1,100,978	(4,445)	(0.00)
Bought CZK Sold USD at 23.211600 16/11/2023	31,871,577	(91,409)	(0.01)
		(95,929)	**(0.01)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	7,548,602	176,555	0.02
Bought USD Sold TWD at 0.031220 16/11/2023	7,702,139	93,777	0.01
Bought USD Sold GBP at 1.228726 16/11/2023	5,235,692	65,891	0.01
Bought USD Sold CHF at 1.112305 16/11/2023	3,230,197	32,639	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	1,932,498	21,703	0.00
Bought USD Sold MXN at 0.055681 16/11/2023	2,438,941	20,402	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	540,888	14,021	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	2,860,837	9,999	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	3,365,385	3,686	0.00
Bought EUR Sold USD at 0.946390 16/11/2023	1,312,250	663	0.00
Bought USD Sold EUR at 1.056585 16/11/2023	1,349,809	(761)	(0.00)
Bought USD Sold BRL at 0.197273 16/11/2023	985,368	(1,785)	(0.00)
Bought USD Sold EUR at 1.055235 16/11/2023	1,358,055	(2,499)	(0.00)
Bought EUR Sold USD at 0.941507 16/11/2023	128,387,232	(597,854)	(0.06)
		(163,563)	**(0.02)**
A-ACC Shares (PLN) (PLN/USD hedged)			
Bought PLN Sold USD at 4.262400 16/11/2023	5,169,998	52,354	0.01
Bought PLN Sold USD at 4.261850 16/11/2023	183,700	1,836	0.00
Bought USD Sold PLN at 0.237830 16/11/2023	219,211	781	0.00
		54,971	**0.01**
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.731770 16/11/2023	263,838	551	0.00
Bought USD Sold SGD at 0.731832 16/11/2023	87,849	191	0.00
Bought USD Sold SGD at 0.732265 16/11/2023	51,482	142	0.00
Bought USD Sold SGD at 0.730687 16/11/2023	61,852	37	0.00
Bought USD Sold SGD at 0.728259 16/11/2023	6,791	(18)	(0.00)
Bought SGD Sold USD at 1.360679 16/11/2023	22,709	(145)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	676,747	(4,118)	(0.00)
		(3,360)	**(0.00)**
E-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	5,241,044	122,583	0.01
Bought USD Sold TWD at 0.031220 16/11/2023	5,347,646	65,110	0.01
Bought USD Sold GBP at 1.228726 16/11/2023	3,635,145	45,748	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	2,242,770	22,661	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	1,341,746	15,068	0.00
Bought USD Sold MXN at 0.055681 16/11/2023	1,692,454	14,158	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	375,540	9,735	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	1,210,049	4,229	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	2,336,614	2,559	0.00
Bought USD Sold EUR at 1.058778 16/11/2023	1,039,315	1,570	0.00
Bought USD Sold EUR at 1.056585 16/11/2023	885,283	(499)	(0.00)
Bought USD Sold BRL at 0.197273 16/11/2023	684,139	(1,239)	(0.00)
Bought EUR Sold USD at 0.941507 16/11/2023	89,465,383	(416,609)	(0.04)
		(114,926)	**(0.01)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	4,845,763	113,338	0.01
Bought USD Sold TWD at 0.031220 16/11/2023	4,944,324	60,199	0.01
Bought USD Sold GBP at 1.228726 16/11/2023	3,361,026	42,298	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	2,073,629	20,952	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	1,240,551	13,932	0.00
Bought USD Sold MXN at 0.055681 16/11/2023	1,570,331	13,136	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	347,214	9,001	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	1,719,928	6,012	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	2,160,384	2,366	0.00
Bought USD Sold EUR at 1.056585 16/11/2023	802,612	(452)	(0.00)
Bought USD Sold BRL at 0.197273 16/11/2023	632,557	(1,146)	(0.00)
Bought USD Sold EUR at 1.054842 16/11/2023	990,050	(2,190)	(0.00)

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.941881 16/11/2023	1,047,160	(4,462)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	82,019,193	(402,082)	(0.04)
		(129,098)	**(0.01)**
Other Assets and Liabilities		(2,072,856)	(0.20)
Net Assets		**983,577,840**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	46.48
France	FR	14.61
Ireland	IE	8.12
Taiwan Area	TW	4.84
Japan	JP	4.59
Hong Kong SAR China	HK	3.33
India	IN	2.96
Netherlands	NL	2.42
Switzerland	CH	2.03
UK	GB	1.88
Sweden	SE	1.63
Mexico	MX	1.49
Spain	ES	1.41
Bermuda	BM	1.40
Germany	DE	1.27
Indonesia	ID	1.20
Brazil	BR	0.59
Cash and other net liabilities		(0.26)

Sustainable Emerging Markets Equity Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
SRF	IN	INR	673,930	17,737,759	1.18
First Quantum Minerals (CA)	CA	CAD	1,221,516	14,818,780	0.98
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	1,575,765	5,334,861	0.35
Severstal*	RU	USD	838,963	8	0.00
				37,891,408	**2.51**
Industrials					
Havells India	IN	INR	2,488,246	37,205,057	2.47
BOC Aviation	SG	HKD	5,359,500	32,872,916	2.18
Techtronic Industries	HK	HKD	2,991,000	27,198,262	1.80
				97,276,235	**6.45**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	7,635,000	123,844,067	8.21
Samsung Electronics	KR	KRW	1,249,500	61,921,690	4.11
Infosys ADR	IN	USD	2,351,288	38,725,713	2.57
SK Hynix	KR	KRW	437,879	37,796,438	2.51
HCL Technologies	IN	INR	2,449,150	37,474,491	2.48
MediaTek	TW	TWD	1,234,000	32,059,455	2.13
ASML Holding	NL	EUR	48,488	28,960,309	1.92
Advantech	TW	TWD	2,585,449	26,449,431	1.75
Delta Electronics	TW	TWD	2,352,000	21,091,240	1.40
Infosys	IN	INR	189,982	3,121,199	0.21
				411,444,033	**27.28**
Consumer Discretionary					
Naspers (N)	ZA	ZAR	346,065	53,704,082	3.56
Li Ning	CN	HKD	15,037,500	45,698,588	3.03
Eicher Motors	IN	INR	873,004	34,510,646	2.29
Zhongsheng Group Holdings	CN	HKD	14,337,500	32,929,828	2.18
Shenzhou International Group Holdings	CN	HKD	3,234,600	31,540,723	2.09
Alibaba Group Holding (CN)	CN	HKD	2,750,000	27,865,008	1.85
PDD Holdings ADR	IE	USD	266,711	26,684,436	1.77
Woolworths Holdings /South Africa	ZA	ZAR	4,054,195	15,005,766	0.99
Focus Media Information Technology (A)	CN	CNY	6,406,598	6,025,140	0.40
Midea Group (A) (CN)	CN	CNY	744,384	5,355,944	0.36
Samsonite International	US	HKD	1,191,600	3,676,018	0.24
				282,996,179	**18.76**
Consumer Staples					
China Mengniu Dairy	CN	HKD	20,967,000	68,093,829	4.51
Bid	ZA	ZAR	1,644,713	34,687,456	2.30
Yifeng Pharmacy Chain	CN	CNY	3,854,370	17,193,114	1.14
Laobaixing Pharmacy Chain	CN	CNY	3,360,410	11,617,461	0.77
				131,591,860	**8.72**
Financials					
HDFC Bank	IN	INR	4,759,257	84,153,926	5.58
Axis Bank	IN	INR	4,210,435	49,580,585	3.29
Bank Central Asia	ID	IDR	82,834,200	45,579,711	3.02
AIA Group	HK	HKD	4,576,600	39,497,380	2.62
ICICI Bank ADR	IN	USD	1,346,623	29,895,031	1.98
Chailease Holding	TW	TWD	4,877,237	26,396,652	1.75
Bank Mandiri Persero	ID	IDR	42,884,200	15,301,289	1.01
				290,404,574	**19.25**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,373	26,404,503	1.75
				26,404,503	**1.75**
Equity Linked Notes					
BNP (Laobaixing Pharm. Chain (A)) ELN 22/07/2024	CN	USD	2,784,080	9,654,228	0.64
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	7,542,775	7,115,210	0.47
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	7,416,347	6,995,948	0.46
MACQ (Beijing Oriental Yuhong (A)) ELN 04/07/2025	CN	USD	173,400	588,840	0.04
				24,354,226	**1.61**
Securities Admitted to or Dealt on Other Regulated Markets					
Materials					
Grupo Mexico (B)	MX	MXN	5,330,200	21,558,006	1.43
				21,558,006	**1.43**
Industrials					
Localiza Rent a Car	BR	BRL	3,110,283	31,312,504	2.08
Grupo Aeroportuario del Pacifico	MX	MXN	1,678,400	19,264,927	1.28
Localiza Rent a Car RTS 10/11/2023	BR	BRL	22,121	23,299	0.00
				50,600,730	**3.35**
Financials					
B3 SA - Brasil Bolsa Balcao	BR	BRL	17,335,100	38,198,688	2.53
Grupo Financiero Banorte	MX	MXN	2,797,400	22,804,698	1.51
Itau Unibanco Holding (Pref'd)	BR	BRL	3,110,600	16,590,852	1.10
Axis Bank GDR	IN	USD	92,620	5,390,484	0.36
				82,984,722	**5.50**
Equity Linked Notes					
UBS (Beijing Oriental Yuhong (A)) ELN 06/06/2024	CN	USD	6,074,730	20,628,874	1.37
UBS (Midea Group (A)) ELN 28/10/2024	CN	USD	1,741,588	12,569,017	0.83
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	11,678,753	11,016,738	0.73
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	2,464,130	8,367,817	0.55
HSBC (Midea Group (A)) ELN 21/11/2023	CN	USD	220,670	1,592,572	0.11
				54,175,018	**3.59**
Total Investments (Cost USD 1,744,457,882)				**1,511,681,494**	**100.22**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
I-ACC Shares (CHF) (CHF/USD hedged)			
Bought USD Sold CHF at 1.112584 16/11/2023	995,686	10,313	0.00
Bought CHF Sold USD at 0.899034 16/11/2023	27,845,777	(278,545)	(0.02)
		(268,232)	**(0.02)**
Other Assets and Liabilities		(3,041,161)	(0.20)
Net Assets		**1,508,372,101**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	22.39
China	CN	21.89
Taiwan Area	TW	15.24
South Africa	ZA	6.85
Korea	KR	6.61
Brazil	BR	5.71
Hong Kong SAR China	HK	4.42
Mexico	MX	4.22
Indonesia	ID	4.04
Ireland	IE	3.52
Singapore	SG	2.18
Netherlands	NL	1.92
Canada	CA	0.98
USA	US	0.24
Russia	RU	0.00
Cash and other net liabilities		(0.22)

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Emerging Markets Ex China Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
ADNOC Drilling	AE	AED	88,289	87,497	1.60
OMV AG	AT	EUR	1,236	54,012	0.99
				141,509	**2.59**
Utilities					
NHPC	IN	INR	104,104	62,674	1.15
				62,674	**1.15**
Materials					
UltraTech Cement	IN	INR	606	61,271	1.12
Endeavour Mining	GB	CAD	2,461	51,330	0.94
First Quantum Minerals (CA)	CA	CAD	2,443	29,637	0.54
				142,238	**2.61**
Industrials					
Industries of Qatar	QA	QAR	22,554	75,696	1.39
Container Corp Of India	IN	INR	7,335	60,573	1.11
Wizz Air Holdings	HU	GBP	1,842	34,564	0.63
				170,833	**3.13**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	30,000	486,617	8.91
Samsung Electronics	KR	KRW	8,648	428,570	7.85
SK Hynix	KR	KRW	1,450	125,160	2.29
NAVER	KR	KRW	763	106,024	1.94
ASML Holding	NL	EUR	149	88,993	1.63
FPT	VN	VND	24,955	84,309	1.54
Chicony Electronics	TW	TWD	20,000	76,834	1.41
Infosys ADR	IN	USD	4,519	74,428	1.36
HCL Technologies	IN	INR	4,216	64,509	1.18
				1,535,444	**28.12**
Consumer Discretionary					
MercadoLibre	UY	USD	130	161,468	2.96
MakeMyTrip	IN	USD	2,778	108,009	1.98
Phu Nhuan Jewelry	VN	VND	20,100	58,907	1.08
				328,384	**6.01**
Consumer Staples					
Uni-President Enterprises	TW	TWD	48,000	100,501	1.84
Universal Robina	PH	PHP	45,380	87,417	1.60
Heineken (Malaysia)	MY	MYR	8,800	43,931	0.80
				231,849	**4.25**
Healthcare					
Chularat Hospital (F)	TH	THB	931,600	81,886	1.50
Granules India	IN	INR	14,850	58,098	1.06
Fortis Healthcare	IN	INR	14,626	56,698	1.04
Apollo Hospitals Enterprise	IN	INR	505	29,213	0.54
				225,895	**4.14**
Financials					
ICICI Bank ADR	IN	USD	11,880	263,736	4.83
HDFC Bank ADR	IN	USD	4,116	231,854	4.25
Nu Holdings (Cayman Islands)	BR	USD	16,613	135,479	2.48
Bank Mandiri Persero	ID	IDR	328,200	117,103	2.14
Bank Negara Indonesia Persero (L)	ID	IDR	375,800	113,307	2.08
OTP Bank	HU	HUF	2,956	109,771	2.01
Home First Finance India	IN	INR	7,889	85,443	1.56
Chailease Holding	TW	TWD	15,360	83,132	1.52
Bank Central Asia	ID	IDR	144,300	79,401	1.45
Absa Group	ZA	ZAR	6,183	56,040	1.03
HDFC Bank	IN	INR	2,943	52,039	0.95
National Bank of Greece	GR	EUR	7,981	45,535	0.83
Asia Commercial Bank	VN	VND	50,400	43,902	0.80
				1,416,742	**25.95**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	7	135,414	2.48
				135,414	**2.48**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Petroleo Brasileiro (Pref'd)	BR	BRL	15,800	108,859	1.99
				108,859	**1.99**
Materials					
Grupo Mexico (B)	MX	MXN	15,500	62,690	1.15
				62,690	**1.15**
Industrials					
Localiza Rent a Car	BR	BRL	9,734	97,996	1.79
Grupo Aeroportuario del Sureste (B)	MX	MXN	2,895	61,972	1.13
Grupo Aeroportuario del Pacifico	MX	MXN	4,724	54,223	0.99
Armac Locacao Logistica E Servicos	BR	BRL	21,600	52,343	0.96
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	25,900	40,099	0.73
Localiza Rent a Car RTS 10/11/2023	BR	BRL	68	72	0.00
				306,705	**5.62**
Consumer Discretionary					
Humansoft Holding	KW	KWD	5,171	50,783	0.93
				50,783	**0.93**
Consumer Staples					
Walmart De Mexico	MX	MXN	30,100	106,545	1.95
Gruma (B)	MX	MXN	5,155	89,167	1.63
				195,712	**3.58**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	42,500	30,964	0.57
				30,964	**0.57**
Financials					
Kaspi KZ GDR	KZ	USD	1,679	151,782	2.78
Al Rajhi Bank	SA	SAR	5,679	101,573	1.86
Axis Bank GDR	IN	USD	951	55,348	1.01
				308,703	**5.65**
Fractions				(1)	(0.00)
Total Investments (Cost USD 5,801,810)				**5,455,397**	**99.91**
Other Assets and Liabilities				4,775	0.09
Net Assets				**5,460,172**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	23.15
Taiwan Area	TW	13.68
Korea	KR	12.08
Brazil	BR	8.53
Mexico	MX	6.86
Indonesia	ID	5.67
Vietnam	VN	3.43
Uruguay	UY	2.96
Kazakhstan	KZ	2.78
Hungary	HU	2.64
Ireland	IE	2.48
Saudi Arabia	SA	1.86
Netherlands	NL	1.63
United Arab Emirates	AE	1.60
Philippines	PH	1.60
Thailand	TH	1.50
Qatar	QA	1.39
South Africa	ZA	1.03
Austria	AT	0.99
UK	GB	0.94
Kuwait	KW	0.93
Greece	GR	0.83
Malaysia	MY	0.80
Canada	CA	0.54
Cash and other net assets		0.09

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Europe Equity Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
OMV AG	AT	EUR	100,069	4,138,869	2.07
TotalEnergies	FR	EUR	53,731	3,395,810	1.70
Neste	FI	EUR	85,383	2,707,506	1.35
				10,242,185	**5.12**
Utilities					
Enel	IT	EUR	869,492	5,206,517	2.60
SSE	GB	GBP	215,685	4,044,847	2.02
				9,251,364	**4.63**
Materials					
Air Liquide	FR	EUR	34,267	5,540,296	2.77
UPM-Kymmene	FI	EUR	123,036	3,908,842	1.95
DSM Firmenich	CH	EUR	41,506	3,552,511	1.78
				13,001,649	**6.50**
Industrials					
RELX	GB	GBP	242,236	7,978,375	3.99
Cie de Saint-Gobain	FR	EUR	100,218	5,151,218	2.58
Epiroc (B)	SE	SEK	364,269	4,769,169	2.39
Kone (B)	FI	EUR	87,275	3,568,667	1.78
Legrand	FR	EUR	32,076	2,613,539	1.31
Rexel	FR	EUR	132,564	2,549,866	1.28
Wizz Air Holdings	HU	GBP	112,088	1,990,688	1.00
				28,621,522	**14.31**
Information Technology					
ASML Holding	NL	EUR	13,361	7,553,030	3.78
SAP	DE	EUR	46,247	5,861,380	2.93
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	676,060	2,861,358	1.43
Infineon Technologies	DE	EUR	58,586	1,609,656	0.81
				17,885,424	**8.95**
Consumer Discretionary					
LVMH Moet Hennessy Louis Vuitton	FR	EUR	9,151	6,172,036	3.09
Zalando	DE	EUR	154,365	3,394,488	1.70
Schibsted (B)	NO	NOK	143,016	2,505,230	1.25
Dr. Martens	GB	GBP	1,704,439	2,278,401	1.14
InterContinental Hotels Group	GB	GBP	28,987	1,934,108	0.97
				16,284,263	**8.14**
Consumer Staples					
Nestle	CH	CHF	128,549	13,117,303	6.56
Unilever	GB	GBP	212,354	9,484,050	4.74
Danone	FR	EUR	162,890	9,146,281	4.57
				31,747,634	**15.88**
Healthcare					
Roche Holding	CH	CHF	39,841	9,694,952	4.85
AstraZeneca (GB)	GB	GBP	67,794	7,980,114	3.99
Convatec Group	GB	GBP	1,727,755	4,051,667	2.03
Qiagen (DE)	NL	EUR	111,893	3,929,673	1.97
ICON	IE	USD	12,337	2,845,711	1.42
Merck	DE	EUR	19,763	2,813,246	1.41
Lonza Group	CH	CHF	7,810	2,574,537	1.29
				33,889,900	**16.95**
Financials					
AXA	FR	EUR	292,676	8,181,765	4.09
BNP Paribas (France)	FR	EUR	119,394	6,481,879	3.24
ING Groep	NL	EUR	508,432	6,115,423	3.06
SCOR	FR	EUR	125,570	3,534,783	1.77
Deutsche Boerse	DE	EUR	18,054	2,802,023	1.40
				27,115,873	**13.56**
Real Estate					
Vonovia	DE	EUR	82,284	1,785,560	0.89
				1,785,560	**0.89**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	8,820	0.00
				8,820	**0.00**
Communication Services					
Tele2 (B)	SE	SEK	307,912	2,062,305	1.03
				2,062,305	**1.03**
Securities Admitted to or Dealt on Other Regulated Markets					
Financials					
AIB Group	IE	EUR	1,226,779	5,022,434	2.51
				5,022,434	**2.51**
Communication Services					
Cellnex Telecom	ES	EUR	105,729	2,930,801	1.47
				2,930,801	**1.47**

	Market Value	% Net Assets
Fractions	(1)	(0.00)
Total Investments (Cost EUR 216,912,969)	**199,849,733**	**99.95**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (CZK) (hedged)			
Bought EUR Sold GBP at 1.157506 16/11/2023	1,150,117	9,705	0.00
Bought CZK Sold EUR at 24.641760 16/11/2023	5,405,389	7,099	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	278,959	6,125	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	717,050	3,814	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	63,517	1,805	0.00
Bought GBP Sold EUR at 0.872485 16/11/2023	115,761	169	0.00
Bought CZK Sold EUR at 24.617152 16/11/2023	63,829	20	0.00
Bought EUR Sold CZK at 0.040501 16/11/2023	55,007	(181)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	76,335	(397)	(0.00)
Bought EUR Sold CZK at 0.040434 16/11/2023	200,590	(993)	(0.00)
		27,166	**0.01**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062706 16/11/2023	4,701,863	24,578	0.01
Bought EUR Sold GBP at 1.157506 16/11/2023	983,683	8,300	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	244,844	5,376	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	691,738	3,680	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	51,646	1,468	0.00
Bought USD Sold EUR at 1.061259 16/11/2023	77,926	301	0.00
Bought EUR Sold USD at 0.948636 16/11/2023	67,254	194	0.00
Bought EUR Sold USD at 0.946974 16/11/2023	145,008	163	0.00
Bought EUR Sold USD at 0.942408 16/11/2023	44,552	(165)	(0.00)
Bought EUR Sold USD at 0.944060 16/11/2023	157,684	(309)	(0.00)
Bought GBP Sold EUR at 0.867338 16/11/2023	80,822	(360)	(0.00)
Bought CHF Sold EUR at 0.942710 16/11/2023	119,867	(2,164)	(0.00)
		41,062	**0.02**
Other Assets and Liabilities		29,321	0.04
Net Assets		**199,947,282**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
France	FR	26.39
UK	GB	18.88
Switzerland	CH	14.47
Germany	DE	9.14
Netherlands	NL	8.80
Finland	FI	5.09
Sweden	SE	4.85
Ireland	IE	3.94
Italy	IT	2.60
Austria	AT	2.07
Spain	ES	1.47
Norway	NO	1.25
Hungary	HU	1.00
Cash and other net assets		0.05

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable European Smaller Companies Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Elopak	NO	NOK	625,028	1,205,940	1.44
FUCHS PETROLUB (Pref'd)	DE	EUR	30,041	1,151,171	1.37
Huhtamaki	FI	EUR	32,379	1,049,403	1.25
Hexpol	SE	SEK	121,561	1,015,411	1.21
Wienerberger	AT	EUR	44,069	1,010,943	1.20
SIG Combibloc Group	CH	CHF	44,081	916,954	1.09
Lanxess	DE	EUR	40,943	884,369	1.05
RHI Magnesita	AT	GBP	22,855	673,494	0.80
Aluflexpack	CH	CHF	32,822	324,468	0.39
Nabaltec	DE	EUR	18,292	263,405	0.31
				8,495,558	**10.12**
Industrials					
Alpha Financial Markets Consulting	GB	GBP	299,064	1,305,100	1.56
Balfour Beatty	GB	GBP	366,874	1,302,724	1.55
Rexel	FR	EUR	62,324	1,198,802	1.43
Stabilus	DE	EUR	19,996	1,197,760	1.43
TKH Group	NL	EUR	31,187	1,075,328	1.28
RS GROUP	GB	GBP	135,948	1,057,269	1.26
Forbo Holding	CH	CHF	946	984,407	1.17
Aalberts	NL	EUR	30,253	890,043	1.06
Nordic Waterproofing Holding (B)	SE	SEK	64,958	887,292	1.06
GlobalData	GB	GBP	493,153	849,511	1.01
Fintel	GB	GBP	366,955	821,757	0.98
Smart Metering Systems	GB	GBP	108,768	798,175	0.95
Morgan Advanced Materials	GB	GBP	290,994	751,904	0.90
Big Technologies	GB	GBP	334,858	692,196	0.82
RWS Holdings	GB	GBP	275,589	657,030	0.78
Interpump Group	IT	EUR	12,944	509,994	0.61
Inspired Energy	GB	GBP	575,404	446,039	0.53
SIG	GB	GBP	693,619	216,664	0.26
Pod Point Group Holdings	GB	GBP	178,970	45,217	0.05
				15,687,212	**18.70**
Information Technology					
Spectris	GB	GBP	26,311	936,688	1.12
Sopra Steria Group	FR	EUR	5,386	911,850	1.09
Bytes Technology Group	GB	GBP	158,880	898,063	1.07
Karnov Group (B)	SE	SEK	212,812	882,516	1.05
Alten	FR	EUR	7,148	795,572	0.95
Lectra	FR	EUR	30,609	731,555	0.87
Atea	NO	NOK	73,579	723,522	0.86
Aptitude Software Group	GB	GBP	260,365	692,197	0.82
Trustpilot Group	GB	GBP	557,174	639,863	0.76
ams-OSRAM	AT	CHF	176,712	593,769	0.71
accesso Technology Group	GB	GBP	69,382	442,217	0.53
Keywords Studios	IE	GBP	18,533	277,749	0.33
				8,525,561	**10.16**
Consumer Discretionary					
Coats Group	GB	GBP	1,715,047	1,331,431	1.59
Ipsos	FR	EUR	26,898	1,233,542	1.47
Dowlais Group	GB	GBP	1,069,358	1,228,058	1.46
Future	GB	GBP	118,608	1,204,780	1.44
4imprint Group	GB	GBP	19,840	1,143,777	1.36
Schibsted (A)	NO	NOK	60,063	1,134,469	1.35
GN Store Nord	DK	DKK	69,397	1,090,574	1.30
Pebble Group	GB	GBP	998,476	1,014,791	1.21
Vistry Group	GB	GBP	116,619	946,858	1.13
Autoliv SDR	SE	SEK	10,840	942,631	1.12
Watches of Switzerland Group	GB	GBP	149,718	861,406	1.03
Gym Group	GB	GBP	662,492	768,419	0.92
Ascential	GB	GBP	254,012	763,695	0.91
Dr. Martens	GB	GBP	522,421	698,344	0.83
Puma	DE	EUR	12,000	639,600	0.76
ASOS	GB	GBP	132,808	603,055	0.72
Novem Group	LU	EUR	96,207	573,394	0.68
Cairn Homes	IE	GBP	482,983	535,248	0.64
Kendrion	NL	EUR	25,731	295,392	0.35
Bike24 Holding	DE	EUR	60,713	94,105	0.11
				17,103,569	**20.38**
Consumer Staples					
Premier Foods	GB	GBP	1,027,846	1,383,412	1.65
AAK	SE	SEK	64,759	1,161,894	1.38
Tate & Lyle	GB	GBP	159,777	1,156,898	1.38
Cranswick	GB	GBP	28,317	1,136,229	1.35
Britvic	GB	GBP	90,319	869,199	1.04
				5,707,632	**6.80**
Healthcare					
Craneware	GB	GBP	71,715	1,305,375	1.56
Convatec Group	GB	GBP	452,810	1,061,861	1.27
Nexus	DE	EUR	11,407	525,292	0.63
Genus	GB	GBP	2,622	64,378	0.08
				2,956,906	**3.52**
Financials					
VZ Holding	CH	CHF	20,192	1,874,251	2.23
ASR Nederland	NL	EUR	38,192	1,344,358	1.60
Intermediate Capital Group	GB	GBP	83,811	1,255,570	1.50
JTC	GB	GBP	158,281	1,160,608	1.38
SCOR	FR	EUR	40,813	1,148,886	1.37
Euronext	NL	EUR	16,701	1,098,926	1.31
IG Group Holdings	GB	GBP	147,842	1,083,214	1.29
Banca Generali	IT	EUR	33,820	1,035,568	1.23
KBC Ancora	BE	EUR	25,844	922,631	1.10
Antin Infrastructure Partners	FR	EUR	65,619	737,558	0.88
Molten Ventures	GB	GBP	210,901	570,139	0.68
Cab Payments Holdings	GB	GBP	283,484	199,240	0.24
				12,430,949	**14.81**
Real Estate					
Urban Logistics REIT	GB	GBP	838,161	1,002,977	1.20
CTP	NL	EUR	59,699	821,458	0.98
Tritax EuroBox	GB	GBP	899,229	464,706	0.55
				2,289,141	**2.73**
Closed Ended Fund					
Oakley Capital Investments Fund	BM	GBP	388,728	1,874,956	2.23
				1,874,956	**2.23**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	563	7,893,171	9.41
				7,893,171	**9.41**
Communication Services					
Infrastrutture Wireless Italiane	IT	EUR	101,418	1,046,634	1.25
Tele2 (B)	SE	SEK	148,106	991,971	1.18
Hellenic Telecommunications Organization	GR	EUR	69,919	925,028	1.10
				2,963,633	**3.53**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Irish Continental Group (IR)	IE	EUR	247,498	1,064,241	1.27
				1,064,241	**1.27**
Consumer Discretionary					
Glenveagh Properties	IE	EUR	774,249	706,115	0.84
				706,115	**0.84**
Healthcare					
Uniphar	IE	EUR	383,309	803,032	0.96
				803,032	**0.96**
Financials					
Bankinter	ES	EUR	244,907	1,460,136	1.74
Grupo Catalana Occidente	ES	EUR	38,019	1,150,075	1.37
Linea Directa Aseguradora	ES	EUR	623,234	507,312	0.60
				3,117,523	**3.72**
Fractions				(2)	(0.00)
Total Investments (Cost EUR 102,264,800)				**91,619,197**	**109.19**
Other Assets and Liabilities				(7,708,156)	(9.19)
Net Assets				**83,911,041**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	42.70
Ireland	IE	13.44
France	FR	8.05
Sweden	SE	7.01
Netherlands	NL	6.58
Germany	DE	5.67
Switzerland	CH	4.89
Spain	ES	3.72
Norway	NO	3.65
Italy	IT	3.09
Austria	AT	2.72
Bermuda	BM	2.23
Denmark	DK	1.30
Finland	FI	1.25
Greece	GR	1.10
Belgium	BE	1.10
Luxembourg	LU	0.68
Cash and other net liabilities		(9.19)

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Eurozone Equity Fund [9]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Neoen	FR	EUR	251,903	6,267,347	1.44
EDP Renovaveis	ES	EUR	219,956	3,341,132	0.77
				9,608,479	**2.21**
Materials					
Symrise	DE	EUR	129,548	12,462,518	2.87
				12,462,518	**2.87**
Industrials					
Schneider Electric (FR)	FR	EUR	161,796	23,457,184	5.40
RELX (NL)	GB	EUR	468,165	15,407,310	3.55
Deutsche Post	DE	EUR	291,302	10,708,262	2.47
Kone (B)	FI	EUR	252,328	10,317,692	2.38
Bureau Veritas (FR)	FR	EUR	448,904	9,646,947	2.22
Vestas Wind Systems	DK	DKK	252,787	5,156,522	1.19
Getlink	FR	EUR	186,556	2,842,181	0.65
				77,536,098	**17.85**
Information Technology					
ASML Holding	NL	EUR	50,381	28,480,379	6.56
SAP	DE	EUR	215,555	27,319,441	6.29
Dassault Systemes	FR	EUR	441,568	17,139,462	3.95
Infineon Technologies	DE	EUR	328,590	9,028,010	2.08
Alten	FR	EUR	59,600	6,633,480	1.53
				88,600,772	**20.40**
Consumer Discretionary					
LVMH Moet Hennessy Louis Vuitton	FR	EUR	36,468	24,597,666	5.66
BMW	DE	EUR	151,473	13,273,579	3.06
Kering	FR	EUR	20,299	7,778,577	1.79
JCDecaux	FR	EUR	204,870	3,023,881	0.70
				48,673,703	**11.21**
Consumer Staples					
L'Oreal	FR	EUR	62,759	24,861,978	5.72
Nestle	CH	CHF	82,746	8,443,498	1.94
				33,305,476	**7.67**
Healthcare					
EssilorLuxottica	FR	EUR	88,044	15,023,828	3.46
Novo Nordisk (B) (DK)	DK	DKK	120,247	10,906,346	2.51
Biomeriux	FR	EUR	104,606	9,466,843	2.18
Sartorius Stedim Biotech	FR	EUR	41,494	7,325,766	1.69
Eurofins Scientific	LU	EUR	102,945	4,923,859	1.13
Dermapharm Holding SE	DE	EUR	85,528	3,118,351	0.72
				50,764,993	**11.69**
Financials					
Allianz	DE	EUR	83,832	18,518,489	4.26
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	40,952	15,500,332	3.57
Deutsche Boerse	DE	EUR	80,102	12,431,830	2.86
Edenred	FR	EUR	155,070	7,790,717	1.79
Tryg	DK	DKK	353,154	6,512,634	1.50
				60,754,002	**13.99**
Real Estate					
Gecina REIT	FR	EUR	57,028	5,280,793	1.22
				5,280,793	**1.22**
Communication Services					
Universal Music Group	NL	EUR	340,446	7,864,303	1.81
				7,864,303	**1.81**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Solaria Energia y Medio Ambiente	ES	EUR	390,999	5,532,636	1.27
				5,532,636	**1.27**
Consumer Discretionary					
Amadeus IT Group	ES	EUR	102,251	5,503,149	1.27
				5,503,149	**1.27**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	3,191,098	23,684,329	5.45
				23,684,329	**5.45**
Fractions				(3)	(0.00)
Total Investments (Cost EUR 392,502,379)				**429,571,248**	**98.89**
Other Assets and Liabilities				4,816,365	1.11

	Market Value EUR	% Net Assets
Net Assets	**434,387,613**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
France	FR	39.40
Germany	DE	28.17
Spain	ES	8.76
Netherlands	NL	8.37
Denmark	DK	5.20
UK	GB	3.55
Finland	FI	2.38
Switzerland	CH	1.94
Luxembourg	LU	1.13
Cash and other net assets		1.11

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Future Connectivity Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Industrials					
Uber Technologies	US	USD	40,535	1,748,275	0.69
				1,748,275	**0.69**
Information Technology					
SAP	DE	EUR	64,679	8,660,978	3.42
Autodesk	US	USD	40,520	8,026,202	3.17
Alphabet	US	USD	61,642	7,675,045	3.03
VeriSign	US	USD	36,095	7,199,870	2.84
Motorola Solutions	US	USD	25,688	7,179,539	2.83
Salesforce.com	US	USD	35,238	7,080,724	2.79
Accenture (A)	IE	USD	23,171	6,874,604	2.71
Adobe	US	USD	12,748	6,726,100	2.65
Samsung Electronics	KR	KRW	132,230	6,552,945	2.59
NXP Semiconductors	NL	USD	37,285	6,402,207	2.53
PTC	US	USD	44,427	6,229,998	2.46
Splunk	US	USD	38,749	5,713,928	2.25
Workday (A)	US	USD	26,772	5,667,632	2.24
Intel	US	USD	153,446	5,565,486	2.20
Apple	US	USD	31,150	5,295,189	2.09
Qualcomm	US	USD	46,936	5,113,912	2.02
Cisco Systems	US	USD	98,051	5,098,652	2.01
Oracle Corp Japan	JP	JPY	71,000	5,020,867	1.98
Taiwan Semiconductor Manufacturing ADR	TW	USD	58,361	5,014,961	1.98
Microsoft	US	USD	14,868	5,006,502	1.98
Amdocs	US	USD	60,032	4,811,565	1.90
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	1,075,800	4,810,705	1.90
Trimble	US	USD	98,836	4,636,397	1.83
ASML Holding	NL	EUR	7,409	4,425,155	1.75
MediaTek	TW	TWD	168,000	4,364,658	1.72
Qorvo	US	USD	46,020	4,003,280	1.58
Nokia	FI	EUR	1,171,602	3,886,867	1.53
Nutanix (A)	US	USD	104,834	3,832,731	1.51
Juniper Networks	US	USD	117,723	3,186,173	1.26
BE Semiconductor Industries	NL	EUR	30,504	3,135,881	1.24
Palo Alto Networks	US	USD	11,533	2,792,139	1.10
Zoom Video Communications	US	USD	46,196	2,773,608	1.09
Skyworks Solutions	US	USD	25,696	2,229,899	0.88
				174,994,399	**69.05**
Consumer Discretionary					
Sony	JP	JPY	99,200	8,214,530	3.24
Electronic Arts	US	USD	64,523	8,022,790	3.17
Amazon.com	US	USD	51,337	6,810,366	2.69
Alibaba Group Holding ADR	CN	USD	74,019	6,012,563	2.37
NetEase	CN	HKD	272,000	5,788,702	2.28
Aptiv	IE	USD	51,058	4,441,025	1.75
Ubisoft Entertainment	FR	EUR	144,955	4,116,730	1.62
				43,406,706	**17.13**
Real Estate					
Crown Castle REIT	US	USD	51,754	4,771,201	1.88
				4,771,201	**1.88**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	365	7,025,159	2.77
				7,025,159	**2.77**
Communication Services					
T-Mobile (US)	US	USD	58,596	8,404,424	3.32
				8,404,424	**3.32**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Amadeus IT Group	ES	EUR	111,393	6,334,196	2.50
				6,334,196	**2.50**
Communication Services					
Tim	BR	BRL	1,852,300	5,599,862	2.21
				5,599,862	**2.21**
Unlisted					
Information Technology					
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	610,922	1,970,834	0.78
				1,970,834	**0.78**
Total Investments (Cost USD 270,819,709)				**254,255,056**	**100.32**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (CZK) (CZK/USD hedged)			
Bought CZK Sold USD at 23.385843 16/11/2023	8,894	41	0.00
Bought USD Sold CZK at 0.042956 16/11/2023	8,854	0	0.00
Bought CZK Sold USD at 23.211600 16/11/2023	272,691	(782)	(0.00)
		(741)	**(0.00)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	49,453	1,157	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	21,392	555	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	26,904	234	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	15,678	191	0.00
Bought USD Sold EUR at 1.066346 16/11/2023	14,166	123	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	21,038	74	0.00
Bought USD Sold EUR at 1.058720 16/11/2023	21,778	32	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	23,099	25	0.00
Bought EUR Sold USD at 0.947056 16/11/2023	12,882	16	0.00
Bought EUR Sold USD at 0.946390 16/11/2023	11,623	6	0.00
Bought USD Sold EUR at 1.054941 16/11/2023	11,629	(25)	(0.00)
Bought USD Sold EUR at 1.054842 16/11/2023	11,206	(25)	(0.00)
Bought USD Sold EUR at 1.055235 16/11/2023	14,378	(26)	(0.00)
Bought USD Sold BRL at 0.197273 16/11/2023	21,305	(39)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	922,579	(4,523)	(0.00)
		(2,225)	**(0.00)**
A-ACC Shares (PLN) (PLN/USD hedged)			
Bought PLN Sold USD at 4.262400 16/11/2023	272,171	2,756	0.00
Bought USD Sold PLN at 0.237830 16/11/2023	7,678	27	0.00
Bought USD Sold PLN at 0.235159 16/11/2023	12,276	(95)	(0.00)
		2,688	**0.00**
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.729430 16/11/2023	1,972	(2)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	56,940	(346)	(0.00)
		(348)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	406,417	9,506	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	175,772	4,556	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	221,107	1,925	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	128,923	1,570	0.00
Bought USD Sold EUR at 1.066347 16/11/2023	119,567	1,037	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	54,848	690	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	177,712	621	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	189,831	208	0.00
Bought EUR Sold USD at 0.946390 16/11/2023	97,000	49	0.00
Bought GBP Sold USD at 0.822470 16/11/2023	11,064	(22)	(0.00)
Bought EUR Sold USD at 0.944537 16/11/2023	76,969	(112)	(0.00)
Bought GBP Sold USD at 0.821421 16/11/2023	43,948	(143)	(0.00)
Bought USD Sold EUR at 1.054941 16/11/2023	97,895	(207)	(0.00)
Bought USD Sold EUR at 1.054842 16/11/2023	95,041	(210)	(0.00)
Bought USD Sold EUR at 1.055235 16/11/2023	129,188	(238)	(0.00)
Bought USD Sold BRL at 0.197273 16/11/2023	175,022	(317)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	7,638,683	(37,447)	(0.01)
		(18,534)	**(0.01)**
Other Assets and Liabilities		(798,201)	(0.31)
Net Assets		**253,437,695**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	57.45
Ireland	IE	7.24
Netherlands	NL	5.51
Japan	JP	5.22
China	CN	4.66
Taiwan Area	TW	3.70
Germany	DE	3.42
Korea	KR	2.59
Spain	ES	2.50
Brazil	BR	2.21
Sweden	SE	1.90
France	FR	1.62
Finland	FI	1.53
UK	GB	0.78
Cash and other net liabilities		(0.32)

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Global Equity Fund [4,9]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
NextEra Energy	US	USD	3,060	178,337	3.72
SSE	GB	GBP	8,947	177,276	3.70
Veolia Environnement (FR)	FR	EUR	2,900	79,143	1.65
				434,756	**9.07**
Materials					
Ecolab	US	USD	530	86,920	1.81
				86,920	**1.81**
Industrials					
Tetra Tech	US	USD	800	121,664	2.54
Schneider Electric (FR)	FR	EUR	691	105,846	2.21
Norfolk Southern	US	USD	550	105,089	2.19
Daifuku	JP	JPY	5,500	90,438	1.89
Sensata Technologies Holding	US	USD	2,800	90,132	1.88
Canadian National Railway (CA)	CA	CAD	800	84,542	1.76
Advanced Drainage Systems	US	USD	510	55,264	1.15
Armstrong World Industries	US	USD	700	53,228	1.11
Veralto	US	USD	700	47,747	1.00
Energy Recovery	US	USD	1,639	24,864	0.52
				778,814	**16.24**
Information Technology					
Microsoft	US	USD	846	284,874	5.94
Taiwan Semiconductor Manufacturing	TW	TWD	10,000	162,206	3.38
Alphabet (A)	US	USD	900	110,948	2.31
Nutanix (A)	US	USD	2,600	95,056	1.98
Salesforce.com	US	USD	460	92,432	1.93
Capgemini	FR	EUR	524	92,180	1.92
ASML Holding	NL	EUR	145	86,604	1.81
Samsung SDI	KR	KRW	201	63,317	1.32
Autodesk	US	USD	310	61,405	1.28
Palo Alto Networks	US	USD	230	55,683	1.16
Infineon Technologies	DE	EUR	1,900	55,155	1.15
				1,159,860	**24.19**
Consumer Discretionary					
Autoliv	SE	USD	1,550	143,034	2.98
				143,034	**2.98**
Consumer Staples					
Haleon	GB	GBP	25,000	99,950	2.08
				99,950	**2.08**
Healthcare					
UnitedHealth Group	US	USD	380	203,270	4.24
Boston Scientific	US	USD	2,864	145,778	3.04
Cigna Group	US	USD	420	128,978	2.69
ICON	IE	USD	520	126,729	2.64
HCA Healthcare	US	USD	500	112,965	2.36
STERIS	US	USD	539	112,947	2.36
Danaher	US	USD	440	83,864	1.75
Lonza Group	CH	CHF	150	52,246	1.09
Insulet	US	USD	250	33,088	0.69
Guardant Health	US	USD	900	23,112	0.48
				1,022,977	**21.34**
Financials					
RenaissanceRe Holdings	BM	USD	700	152,628	3.18
HDFC Bank ADR	IN	USD	2,100	118,293	2.47
MasterCard	US	USD	283	106,535	2.22
AIA Group	HK	HKD	10,800	93,207	1.94
Bank Rakyat Indonesia Persero	ID	IDR	250,000	78,108	1.63
Chailease Holding	TW	TWD	10,200	55,205	1.15
Fidelity National Information Services	US	USD	400	19,480	0.41
				623,456	**13.00**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	10	190,425	3.97
				190,425	**3.97**
Securities Admitted to or Dealt on Other Regulated Markets					
Materials					
Smurfit Kappa Group (IE)	IE	EUR	3,000	97,435	2.03
				97,435	**2.03**
Industrials					
Kingspan Group (IE)	IE	EUR	900	60,363	1.26
				60,363	**1.26**
Equity Linked Notes					
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	45,000	92,981	1.94
				92,981	**1.94**
Fractions				(5)	(0.00)

	Market Value	% Net Assets
Total Investments (Cost USD 5,035,662)	**4,790,966**	**99.93**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.729241 16/11/2023	1,972	(3)	(0.00)
Bought SGD Sold USD at 1.360679 16/11/2023	1,617	(10)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	47,022	(286)	(0.01)
		(299)	**(0.01)**
Other Assets and Liabilities		3,781	0.08
Net Assets		**4,794,448**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	50.76
Ireland	IE	9.91
UK	GB	5.78
France	FR	5.78
Taiwan Area	TW	4.53
Bermuda	BM	3.18
Sweden	SE	2.98
India	IN	2.47
Hong Kong SAR China	HK	1.94
China	CN	1.94
Japan	JP	1.89
Netherlands	NL	1.81
Canada	CA	1.76
Indonesia	ID	1.63
Korea	KR	1.32
Germany	DE	1.15
Switzerland	CH	1.09
Cash and other net assets		0.07

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Healthcare Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Consumer Discretionary					
GN Store Nord	DK	DKK	844,893	13,277,491	0.89
				13,277,491	**0.89**
Consumer Staples					
Haleon	GB	GBP	5,946,217	22,500,493	1.52
				22,500,493	**1.52**
Healthcare					
UnitedHealth Group	US	USD	288,598	146,113,966	9.85
Roche Holding	CH	CHF	373,557	90,902,978	6.13
Thermo Fisher Scientific	US	USD	195,499	81,824,592	5.51
Novo Nordisk (B) (DK)	DK	DKK	869,566	78,869,241	5.32
ICON	IE	USD	302,881	69,864,293	4.71
Elevance Health	US	USD	158,308	67,518,642	4.55
AbbVie	US	USD	462,175	61,232,540	4.13
Stryker	US	USD	236,067	60,004,804	4.04
Eli Lilly	US	USD	111,306	58,310,681	3.93
AstraZeneca (GB)	GB	GBP	494,459	58,203,617	3.92
Humana	US	USD	109,707	54,365,188	3.66
Boston Scientific	US	USD	1,109,345	53,443,457	3.60
Becton Dickinson	US	USD	207,970	49,315,990	3.32
HCA Healthcare	US	USD	196,634	42,047,749	2.83
Sonova Holding (B)	CH	CHF	157,893	35,243,044	2.38
Bristol-Myers Squibb	US	USD	714,300	34,344,276	2.31
Sanofi	FR	EUR	393,602	33,731,734	2.27
Mettler-Toledo International	US	USD	35,243	32,719,168	2.21
Regeneron Pharmaceuticals	US	USD	40,268	29,662,027	2.00
Convatec Group	GB	GBP	11,792,400	27,653,737	1.86
Merck	US	USD	270,092	25,957,225	1.75
EssilorLuxottica	FR	EUR	151,155	25,793,116	1.74
IQVIA Holdings	US	USD	130,704	22,287,269	1.50
Intuitive Surgical	US	USD	87,787	21,798,243	1.47
Zoetis (A)	US	USD	130,670	19,313,303	1.30
Tecan Group	CH	CHF	69,780	18,908,350	1.27
Qiagen (DE)	NL	EUR	530,443	18,629,146	1.26
Gerresheimer	DE	EUR	205,938	18,101,911	1.22
Danaher	US	USD	83,558	15,073,696	1.02
Biogen	US	USD	39,075	8,741,722	0.59
Karuna Therapeutics	US	USD	48,669	7,543,887	0.51
Insulet	US	USD	46,054	5,769,015	0.39
WuXi AppTec (H)	CN	HKD	423,199	4,791,967	0.32
Dexcom	US	USD	53,984	4,509,593	0.30
				1,382,590,167	**93.18**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3,610	65,724,136	4.43
				65,724,136	**4.43**
Unlisted					
Healthcare					
Illumina RTS 31/12/2049*	US	USD	392,855	466,644	0.03
				466,644	**0.03**
Fractions				(2)	(0.00)
Total Investments (Cost EUR 1,340,113,114)				**1,484,558,929**	**100.05**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought EUR Sold CHF at 1.057900 16/11/2023	33,332	521	0.00
Bought EUR Sold CHF at 1.060168 16/11/2023	22,499	401	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	39,686	211	0.00
Bought EUR Sold CHF at 1.056926 16/11/2023	14,062	207	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	22,153	187	0.00
Bought EUR Sold USD at 0.948751 16/11/2023	45,025	135	0.00
Bought EUR Sold GBP at 1.149318 16/11/2023	20,776	27	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	21,506	27	0.00
Bought EUR Sold DKK at 0.134039 16/11/2023	14,753	5	0.00
Bought EUR Sold DKK at 0.134002 16/11/2023	26,517	2	0.00
Bought EUR Sold GBP at 1.147766 16/11/2023	26,744	(1)	(0.00)
Bought EUR Sold GBP at 1.146387 16/11/2023	19,398	(24)	(0.00)
Bought EUR Sold USD at 0.942278 16/11/2023	8,892	(34)	(0.00)
Bought EUR Sold USD at 0.944294 16/11/2023	79,646	(136)	(0.00)
Bought EUR Sold USD at 0.945004 16/11/2023	273,274	(263)	(0.00)
Bought EUR Sold USD at 0.943346 16/11/2023	179,156	(486)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	261,166	(1,358)	(0.00)
		(579)	**(0.00)**

	Market Value EUR	% Net Assets
Other Assets and Liabilities	(716,118)	(0.05)
Net Assets	**1,483,842,232**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	60.81
Switzerland	CH	9.78
Ireland	IE	9.14
UK	GB	7.30
Denmark	DK	6.21
France	FR	4.01
Netherlands	NL	1.26
Germany	DE	1.22
China	CN	0.32
Cash and other net liabilities		(0.05)

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Japan Equity Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value JPY	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Nippon Gas	JP	JPY	423,959	963,967,656	2.04
				963,967,656	**2.04**
Materials					
Shin-Etsu Chemical	JP	JPY	382,777	1,728,383,047	3.66
Nissan Chemical	JP	JPY	116,617	718,629,319	1.52
NOF	JP	JPY	80,370	479,783,785	1.02
FP	JP	JPY	148,594	432,622,100	0.92
Maeda Kosen	JP	JPY	144,135	424,550,301	0.90
KeePer Technical Laboratory	JP	JPY	46,780	266,559,019	0.56
				4,050,527,571	**8.58**
Industrials					
ITOCHU	JP	JPY	459,162	2,500,695,531	5.30
Hitachi	JP	JPY	216,724	2,075,889,757	4.40
Central Japan Railway	JP	JPY	285,138	972,255,691	2.06
AGC	JP	JPY	148,879	766,489,723	1.62
MISUMI Group	JP	JPY	335,428	766,241,900	1.62
Daikin Industries	JP	JPY	27,138	591,405,703	1.25
Kubota	JP	JPY	242,438	492,849,970	1.04
Dip	JP	JPY	157,609	472,024,122	1.00
TOTO	JP	JPY	91,472	333,175,759	0.71
Kajima	JP	JPY	103,807	259,594,716	0.55
Miura	JP	JPY	12,335	36,135,157	0.08
				9,266,758,029	**19.64**
Information Technology					
Tokyo Electron	JP	JPY	73,918	1,476,026,090	3.13
Keyence	JP	JPY	23,912	1,397,256,984	2.96
Nomura Research Institute	JP	JPY	341,501	1,354,542,099	2.87
Murata Manufacturing	JP	JPY	457,739	1,182,784,064	2.51
Shimadzu	JP	JPY	280,204	1,000,920,193	2.12
Obic	JP	JPY	37,196	831,436,979	1.76
Socionext	JP	JPY	30,174	443,112,025	0.94
Hamamatsu Photonics	JP	JPY	49,626	278,345,886	0.59
				7,964,424,320	**16.88**
Consumer Discretionary					
Sony	JP	JPY	102,669	1,289,673,701	2.73
Denso	JP	JPY	494,935	1,103,352,102	2.34
Fast Retailing	JP	JPY	27,423	916,963,240	1.94
Pan Pacific International Holdings	JP	JPY	311,232	911,613,120	1.93
Oriental Land	JP	JPY	166,054	812,345,149	1.72
Open House	JP	JPY	159,222	792,803,061	1.68
Resorttrust	JP	JPY	334,479	728,422,114	1.54
Yamaha	JP	JPY	179,907	724,805,209	1.54
Sumitomo Forestry	JP	JPY	166,623	593,487,677	1.26
Capcom	JP	JPY	67,845	330,379,957	0.70
Kadokawa	JP	JPY	72,779	211,957,690	0.45
				8,415,803,020	**17.84**
Consumer Staples					
Ajinomoto	JP	JPY	207,045	1,143,858,893	2.42
Asahi Group Holdings	JP	JPY	162,543	889,065,875	1.88
Yakult Honsha	JP	JPY	207,994	741,876,403	1.57
Morinaga Milk Industry	JP	JPY	72,589	428,821,845	0.91
Rohto Pharmaceutical	JP	JPY	112,822	397,766,239	0.84
				3,601,389,255	**7.63**
Healthcare					
Astellas Pharmaceutical	JP	JPY	679,017	1,295,493,181	2.75
Nippon Shinyaku	JP	JPY	122,595	750,920,740	1.59
Terumo	JP	JPY	134,171	554,266,049	1.17
				2,600,679,970	**5.51**
Financials					
Tokio Marine Holdings	JP	JPY	548,072	1,850,978,248	3.92
Mitsubishi UFJ Financial Group	JP	JPY	1,438,214	1,822,402,210	3.86
Sumitomo Mitsui Financial Group	JP	JPY	195,564	1,425,797,250	3.02
ORIX	JP	JPY	434,586	1,193,587,298	2.53
Resona Holdings	JP	JPY	702,264	567,029,203	1.20
				6,859,794,209	**14.54**
Communication Services					
KDDI	JP	JPY	213,308	964,810,085	2.04
Internet Initiative Japan	JP	JPY	270,335	660,135,290	1.40
				1,624,945,375	**3.44**
Fractions				(1)	(0.00)
Total Investments (Cost JPY 39,153,857,276)				**45,348,289,404**	**96.11**

	Underlying exposure JPY	Unrealised gain/(loss) JPY	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/JPY hedged)			
Bought SGD Sold JPY at 0.009200 16/11/2023	14,163,219	236,722	0.00
Bought SGD Sold JPY at 0.009188 16/11/2023	446,226	6,880	0.00
Bought JPY Sold SGD at 108.979000 16/11/2023	442,055	(6,139)	(0.00)
		237,463	**0.00**
A-ACC Shares (USD) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	2,779,519,897	65,013,844	0.14
Bought USD Sold JPY at 0.006713 16/11/2023	96,294,512	1,530,886	0.00
Bought JPY Sold USD at 149.410940 16/11/2023	100,261,952	(1,277,204)	(0.00)
		65,267,526	**0.14**
I-ACC Shares (USD) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	48,282,768	1,129,349	0.00
Bought USD Sold JPY at 0.006750 16/11/2023	1,540,692	33,231	0.00
Bought JPY Sold USD at 149.385827 16/11/2023	2,103,609	(27,146)	(0.00)
		1,135,434	**0.00**
Other Assets and Liabilities		1,768,418,354	3.75
Net Assets		**47,183,348,181**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Japan	JP	96.11
Cash and other net assets		3.89

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable US Equity Fund [9]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
NextEra Energy	US	USD	70,578	4,113,314	4.25
				4,113,314	**4.25**
Industrials					
Norfolk Southern	US	USD	13,210	2,524,046	2.61
Johnson Controls International	US	USD	48,163	2,358,313	2.44
Sensata Technologies Holding	US	USD	70,663	2,274,654	2.35
AGCO	US	USD	17,274	1,966,455	2.03
Uber Technologies	US	USD	42,172	1,818,875	1.88
Armstrong World Industries	US	USD	16,736	1,272,570	1.31
Veralto	US	USD	4,473	305,121	0.32
				12,520,034	**12.93**
Information Technology					
Microsoft	US	USD	24,359	8,202,325	8.47
Salesforce.com	US	USD	18,578	3,733,098	3.86
Nutanix (A)	US	USD	54,711	2,000,228	2.07
Alphabet (A)	US	USD	14,473	1,784,213	1.84
Texas Instruments	US	USD	11,460	1,633,208	1.69
Autodesk	US	USD	7,303	1,446,506	1.49
Palo Alto Networks	US	USD	5,155	1,248,120	1.29
Micron Technology	US	USD	18,226	1,211,093	1.25
Lam Research	US	USD	1,981	1,161,749	1.20
NXP Semiconductors	NL	USD	6,347	1,089,819	1.13
				23,510,359	**24.28**
Consumer Discretionary					
Autoliv	SE	USD	40,016	3,692,647	3.81
Grand Canyon Education	US	USD	27,476	3,258,625	3.37
Aptiv	IE	USD	36,945	3,213,443	3.32
Planet Fitness (A)	US	USD	13,680	756,529	0.78
Airbnb (A)	US	USD	5,601	657,312	0.68
				11,578,556	**11.96**
Consumer Staples					
Vital Farms	US	USD	103,750	1,140,212	1.18
				1,140,212	**1.18**
Healthcare					
UnitedHealth Group	US	USD	10,214	5,463,620	5.64
ICON	IE	USD	16,213	3,951,321	4.08
Becton Dickinson	US	USD	14,042	3,518,081	3.63
Thermo Fisher Scientific	US	USD	7,133	3,154,219	3.26
Humana	US	USD	5,568	2,915,164	3.01
Elevance Health	US	USD	6,186	2,787,565	2.88
Boston Scientific	US	USD	54,730	2,785,747	2.88
IQVIA Holdings	US	USD	13,806	2,487,342	2.57
Stryker	US	USD	8,728	2,343,940	2.42
HCA Healthcare	US	USD	10,247	2,315,073	2.39
				31,722,072	**32.76**
Financials					
RenaissanceRe Holdings	BM	USD	17,110	3,730,677	3.85
Visa	US	USD	15,209	3,567,843	3.68
				7,298,520	**7.54**
Real Estate					
HASI Capital REIT	US	USD	65,871	1,129,679	1.17
				1,129,679	**1.17**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	448	8,608,499	8.89
				8,608,499	**8.89**
Unlisted					
Materials					
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	11,589	377,226	0.39
Farmers Bus (Pref'd) (Perpetual)*	US	USD	10,287	334,836	0.35
Farmers Bus SR F 0% (Pref'd) (Perpetual)*	US	USD	7,091	230,809	0.24
				942,871	**0.97**
Information Technology					
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	49,518	159,747	0.16
				159,747	**0.16**
Fractions				(1)	(0.00)
Total Investments (Cost USD 107,701,315)				**102,723,862**	**106.08**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.060876 16/11/2023	54,445	190	0.00
Bought EUR Sold USD at 0.947057 16/11/2023	39,702	48	0.00
Bought USD Sold EUR at 1.056585 16/11/2023	28,332	(16)	(0.00)
Bought USD Sold EUR at 1.055792 16/11/2023	32,350	(42)	(0.00)
Bought USD Sold EUR at 1.055235 16/11/2023	41,547	(76)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	49,475	(211)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	2,794,189	(13,698)	(0.01)
		(13,805)	**(0.01)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.060871 16/11/2023	740	3	0.00
Bought USD Sold EUR at 1.059380 16/11/2023	529	1	0.00
Bought EUR Sold USD at 0.947059 16/11/2023	528	1	0.00
Bought USD Sold EUR at 1.055240 16/11/2023	529	(1)	(0.00)
Bought USD Sold EUR at 1.054850 16/11/2023	423	(1)	(0.00)
Bought EUR Sold USD at 0.941886 16/11/2023	637	(3)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	35,484	(174)	(0.00)
		(174)	**(0.00)**
I-ACC Shares (GBP) (hedged)			
Bought USD Sold GBP at 1.216283 16/11/2023	728	2	0.00
Bought USD Sold GBP at 1.215850 16/11/2023	485	1	0.00
Bought USD Sold GBP at 1.213750 16/11/2023	485	0	0.00
Bought USD Sold GBP at 1.211167 16/11/2023	364	(1)	(0.00)
Bought GBP Sold USD at 0.821423 16/11/2023	487	(2)	(0.00)
Bought GBP Sold USD at 0.813286 16/11/2023	615	(8)	(0.00)
Bought GBP Sold USD at 0.813851 16/11/2023	35,633	(443)	(0.00)
		(451)	**(0.00)**
W-ACC Shares (GBP) (hedged)			
Bought USD Sold GBP at 1.216283 16/11/2023	728	2	0.00
Bought USD Sold GBP at 1.215850 16/11/2023	485	1	0.00
Bought USD Sold GBP at 1.213750 16/11/2023	485	0	0.00
Bought USD Sold GBP at 1.211167 16/11/2023	364	(1)	(0.00)
Bought GBP Sold USD at 0.821423 16/11/2023	487	(2)	(0.00)
Bought GBP Sold USD at 0.813286 16/11/2023	615	(8)	(0.00)
Bought GBP Sold USD at 0.813851 16/11/2023	35,510	(441)	(0.00)
		(449)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.060871 16/11/2023	740	3	0.00
Bought EUR Sold USD at 0.947059 16/11/2023	528	1	0.00
Bought USD Sold EUR at 1.056575 16/11/2023	423	0	0.00
Bought USD Sold EUR at 1.055233 16/11/2023	634	(1)	(0.00)
Bought USD Sold EUR at 1.054850 16/11/2023	423	(1)	(0.00)
Bought EUR Sold USD at 0.941886 16/11/2023	743	(3)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	41,008	(201)	(0.00)
		(202)	**(0.00)**
Other Assets and Liabilities		(5,871,475)	(6.07)
Net Assets		**96,837,306**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	80.83
Ireland	IE	16.29
Bermuda	BM	3.85
Sweden	SE	3.81
Netherlands	NL	1.13
UK	GB	0.16
Cash and other net liabilities		(6.08)

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Water & Waste Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Severn Trent	GB	GBP	1,827,679	58,899,797	4.78
American Water Works	US	USD	479,393	56,410,140	4.58
Veolia Environnement (FR)	FR	EUR	1,566,322	42,745,978	3.47
Emirates Central Cooling Systems	AE	AED	52,939,491	25,799,886	2.10
				183,855,801	**14.93**
Materials					
Crown Holdings	US	USD	469,432	37,892,537	3.08
Ball	US	USD	426,609	20,669,227	1.68
Ecolab	US	USD	117,441	19,260,275	1.56
Graphic Packaging Holding	US	USD	392,976	8,519,711	0.69
Schnitzer Steel Industries (A)	US	USD	289,995	6,693,085	0.54
				93,034,835	**7.56**
Industrials					
Tetra Tech	US	USD	365,225	55,543,428	4.51
Arcadis (Netherlands)	NL	EUR	1,157,438	48,817,803	3.96
Xylem	US	USD	516,231	48,076,630	3.90
Waste Management	US	USD	291,130	47,826,787	3.88
Ebara	JP	JPY	783,775	34,550,835	2.81
Kurita Water Industries	JP	JPY	1,095,742	33,130,614	2.69
Core & Main	US	USD	1,021,324	30,895,057	2.51
A. O. Smith	US	USD	398,466	27,916,528	2.27
SMC	JP	JPY	58,214	26,709,439	2.17
Veralto	US	USD	366,372	24,990,254	2.03
Aalberts	NL	EUR	726,931	22,595,709	1.84
Interpump Group	IT	EUR	487,289	20,284,885	1.65
Pentair	GB	USD	305,018	17,773,372	1.44
Fortune Brands Innovations	US	USD	315,818	17,711,073	1.44
Advanced Drainage Systems	US	USD	154,863	16,780,989	1.36
Energy Recovery	US	USD	1,092,175	16,568,298	1.35
Siemens	DE	EUR	107,875	14,242,404	1.16
Industrie De Nora	IT	EUR	722,446	10,174,784	0.83
Clean Harbors	US	USD	49,366	7,567,286	0.61
Befesa	LU	EUR	183,350	5,335,013	0.43
				527,491,188	**42.84**
Information Technology					
Entegris	US	USD	380,466	33,560,944	2.73
Horiba	JP	JPY	653,804	32,914,496	2.67
Keyence	JP	JPY	73,552	28,332,672	2.30
Autodesk	US	USD	139,705	27,672,840	2.25
				122,480,952	**9.95**
Consumer Discretionary					
Service Corp International	US	USD	1,108,314	60,602,585	4.92
Pool	US	USD	55,716	17,541,747	1.42
YETI Holdings	US	USD	304,436	12,819,812	1.04
Mercari	JP	JPY	611,287	12,192,761	0.99
Rinnai	JP	JPY	508,046	9,302,572	0.76
				112,459,477	**9.13**
Healthcare					
STERIS	US	USD	326,002	68,313,765	5.55
				68,313,765	**5.55**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,335	25,687,916	2.09
				25,687,916	**2.09**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Cia de Saneamento Basico do Estado de Sao Paulo	BR	BRL	3,325,618	38,629,169	3.14
				38,629,169	**3.14**
Materials					
Smurfit Kappa Group (IE)	IE	EUR	995,472	32,331,264	2.63
Re:NewCell	SE	SEK	1,000,018	1,089,120	0.09
				33,420,384	**2.71**
Industrials					
Fluidra	ES	EUR	1,466,190	25,746,080	2.09
				25,746,080	**2.09**
Unlisted					
Consumer Discretionary					
Gousto*	GB	GBP	34,737	1,556,533	0.13
Gousto*	GB	GBP	10,278	460,525	0.04
				2,017,058	**0.16**
Total Investments (Cost USD 1,289,301,335)				**1,233,136,625**	**100.15**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.059380 16/11/2023	3,133,167	6,518	0.00
Bought USD Sold EUR at 1.058778 16/11/2023	2,808,718	4,244	0.00
Bought EUR Sold USD at 0.941507 16/11/2023	94,746,065	(441,199)	(0.04)
		(430,437)	**(0.03)**
A-ACC Shares (PLN) (PLN/USD hedged)			
Bought PLN Sold USD at 4.262400 16/11/2023	6,068,623	61,453	0.00
Bought USD Sold PLN at 0.237830 16/11/2023	197,835	705	0.00
Bought USD Sold PLN at 0.235159 16/11/2023	193,096	(1,488)	(0.00)
		60,670	**0.00**
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.729240 16/11/2023	1,460	(2)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	48,932	(298)	(0.00)
		(300)	**(0.00)**
D-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.060876 16/11/2023	396,126	1,385	0.00
Bought USD Sold EUR at 1.054842 16/11/2023	348,975	(772)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	11,730,049	(57,504)	(0.00)
		(56,891)	**(0.00)**
E-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.060876 16/11/2023	844,793	2,953	0.00
Bought EUR Sold USD at 0.941275 16/11/2023	26,179,602	(128,340)	(0.01)
		(125,387)	**(0.01)**
Y-ACC Shares (CHF) (CHF/USD hedged)			
Bought USD Sold CHF at 1.123092 16/11/2023	34,577	688	0.00
Bought CHF Sold USD at 0.899034 16/11/2023	1,139,779	(11,401)	(0.00)
		(10,713)	**(0.00)**
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.058778 16/11/2023	1,302,975	1,969	0.00
Bought EUR Sold USD at 0.941275 16/11/2023	21,381,004	(104,816)	(0.01)
		(102,847)	**(0.01)**
Other Assets and Liabilities		(1,180,572)	(0.09)
Net Assets		**1,231,290,148**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	53.91
Japan	JP	14.39
UK	GB	6.39
Netherlands	NL	5.80
Ireland	IE	4.71
France	FR	3.47
Brazil	BR	3.14
Italy	IT	2.47
United Arab Emirates	AE	2.10
Spain	ES	2.09
Germany	DE	1.16
Luxembourg	LU	0.43
Sweden	SE	0.09
Cash and other net liabilities		(0.15)

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Switzerland Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value CHF	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Givaudan	CH	CHF	3,645	11,007,900	5.07
Sika (BR)	CH	CHF	44,225	9,592,403	4.42
SIG Combibloc Group	CH	CHF	345,868	6,913,901	3.19
Aluflexpack	CH	CHF	139,628	1,326,466	0.61
				28,840,670	**13.29**
Industrials					
ABB (CH)	CH	CHF	307,192	9,350,924	4.31
DKSH Holding	CH	CHF	126,053	7,021,152	3.23
Forbo Holding	CH	CHF	5,021	5,021,000	2.31
Schindler Holding	CH	CHF	28,052	4,951,178	2.28
Bossard Holding (BR)	CH	CHF	13,803	2,583,922	1.19
Georg Fischer	CH	CHF	25,890	1,214,759	0.56
VAT Group	CH	CHF	2,074	665,132	0.31
Accelleron Industries	CH	CHF	16,394	366,242	0.17
				31,174,309	**14.36**
Information Technology					
Inficon Holding	CH	CHF	1,554	1,530,690	0.71
ams-OSRAM	AT	CHF	282,925	913,565	0.42
Comet Holding	CH	CHF	3,393	604,293	0.28
				3,048,548	**1.40**
Consumer Discretionary					
Compagnie Financiere Richemont (A)	CH	CHF	35,381	3,782,229	1.74
				3,782,229	**1.74**
Consumer Staples					
Nestle	CH	CHF	218,163	21,393,064	9.86
Aryzta (CH)	CH	CHF	4,925,378	8,190,904	3.77
				29,583,968	**13.63**
Healthcare					
Novartis	CH	CHF	188,177	15,908,484	7.33
Roche Holding	CH	CHF	64,902	15,177,333	6.99
Alcon	CH	CHF	137,102	8,886,952	4.09
Lonza Group	CH	CHF	22,856	7,240,781	3.34
Tecan Group	CH	CHF	22,955	5,977,482	2.75
Straumann Holdings	CH	CHF	52,840	5,651,238	2.60
Ascom Holding	CH	CHF	228,553	2,150,684	0.99
COSMO Pharmaceuticals	IE	CHF	29,426	1,016,668	0.47
Sandoz Group	CH	CHF	37,635	890,068	0.41
				62,899,690	**28.98**
Financials					
Zurich Insurance Group	CH	CHF	32,488	13,989,333	6.45
Partners Group Holding	CH	CHF	12,801	12,247,997	5.64
Swiss Re	CH	CHF	96,624	9,577,371	4.41
VZ Holding	CH	CHF	98,396	8,776,923	4.04
Baloise Holding	CH	CHF	43,944	5,721,509	2.64
UBS Group	CH	CHF	204,619	4,342,015	2.00
				54,655,148	**25.18**
Fractions				(3)	(0.00)
Total Investments (Cost CHF 202,670,666)				**213,984,559**	**98.58**
Other Assets and Liabilities				3,072,495	1.42
Net Assets				**217,057,054**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Switzerland	CH	97.70
Ireland	IE	0.47
Austria	AT	0.42
Cash and other net assets		1.42

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Thailand Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
PTT (F)	TH	THB	10,575,600	9,763,655	6.75
PTT Exploration & Production (F)	TH	THB	1,507,018	6,860,852	4.75
Star Petroleum Refining (F)	TH	THB	7,243,000	1,489,880	1.03
				18,114,387	**12.53**
Utilities					
Electricity Generating (F)	TH	THB	582,700	1,975,090	1.37
Ratch Group (F)	TH	THB	1,985,400	1,780,218	1.23
				3,755,308	**2.60**
Materials					
Toa Paint Thailand	TH	THB	3,548,800	2,133,163	1.48
PTT Global Chemical (F)	TH	THB	956,611	915,566	0.63
Indorama Ventures (F)	TH	THB	642,500	422,093	0.29
				3,470,822	**2.40**
Industrials					
Airports of Thailand (F)	TH	THB	5,402,900	10,016,809	6.93
Business Online (F)	TH	THB	5,264,400	1,406,703	0.97
Humanica (F)	TH	THB	3,966,100	1,041,309	0.72
Namyong Terminal (F)	TH	THB	7,812,000	771,909	0.53
Dynasty Ceramic (F)	TH	THB	4,570,400	201,836	0.14
				13,438,566	**9.29**
Information Technology					
Delta Electronics	TW	TWD	168,000	1,506,517	1.04
Interlink Communication (F)	TH	THB	7,562,900	1,492,939	1.03
				2,999,456	**2.07**
Consumer Discretionary					
Home Product Center (F)	TH	THB	12,634,800	4,176,401	2.89
Plan B Media	TH	THB	8,928,000	2,023,052	1.40
Minor International (F)	TH	THB	2,107,448	1,638,266	1.13
Asset World (F)	TH	THB	15,416,400	1,478,425	1.02
Central Plaza Hotel (F)	TH	THB	1,101,200	1,376,467	0.95
Somboon Advance Technology (F)	TH	THB	2,170,600	1,068,190	0.74
Sabina (F)	TH	THB	1,553,300	1,052,203	0.73
Sea ADR	SG	USD	24,362	1,009,074	0.70
Thai Stanley Electric (F)	TH	THB	151,200	750,602	0.52
MC Group (F)	TH	THB	2,070,100	702,715	0.49
Xingda International Holdings	CN	HKD	1,720,000	290,054	0.20
Minor International (L) WTS 15/02/2024	TH	THB	150,753	3,353	0.00
				15,568,802	**10.77**
Consumer Staples					
CP ALL (F)	TH	THB	7,670,000	11,766,032	8.14
Thai Beverage	TH	SGD	12,071,500	4,758,982	3.29
CP Axtra	TH	THB	2,412,800	1,894,541	1.31
Srinanaporn Marketing (F)	TH	THB	1,777,400	799,466	0.55
Sappe (F)	TH	THB	375,400	795,189	0.55
Osotspa (F)	TH	THB	1,053,000	687,567	0.48
				20,701,777	**14.32**
Healthcare					
Bangkok Dusit Medical Services (F)	TH	THB	8,162,200	6,004,926	4.15
Bumrungrad Hospital (F)	TH	THB	719,700	5,192,070	3.59
Chularat Hospital (F)	TH	THB	35,092,400	3,084,550	2.13
Mega Lifesciences (F)	TH	THB	1,340,000	1,518,067	1.05
Rajthanee Hospital	TH	THB	1,795,500	1,299,720	0.90
				17,099,333	**11.83**
Financials					
Bangkok Bank (F)	TH	THB	2,132,000	9,327,081	6.45
Kasikornbank (F)	TH	THB	1,731,800	6,323,080	4.37
Krung Thai Bank (F)	TH	THB	9,601,500	5,011,595	3.47
Thai Life Insurance (F)	TH	THB	8,443,900	2,602,973	1.80
Tisco Financial Group (F)	TH	THB	471,300	1,261,275	0.87
SCB X (F)	TH	THB	257,400	704,723	0.49
Kiatnakin Bank (L) WTS 31/12/2026	TH	THB	89,325	4,970	0.00
Kiatnakin Bank (L) WTS 31/12/2024	TH	THB	89,325	596	0.00
				25,236,293	**17.45**
Real Estate					
Central Pattana (F)	TH	THB	2,052,400	3,560,845	2.46
Land & Houses	TH	THB	11,318,500	2,375,150	1.64
Supalai (F)	TH	THB	4,487,825	2,296,111	1.59
AP Thailand (F)	TH	THB	5,290,500	1,588,080	1.10
Dusit Thani Freehold & Leasehold REIT	TH	THB	9,397,900	1,290,783	0.89
Amata (F)	TH	THB	1,393,500	920,608	0.64
				12,031,577	**8.32**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	198	3,808,893	2.63
				3,808,893	**2.63**
Communication Services					
Advanced Info Service (F)	TH	THB	1,366,000	8,352,035	5.78
				8,352,035	**5.78**
Fractions				1	0.00
Total Investments (Cost USD 160,782,340)				**144,577,250**	**100.00**
Other Assets and Liabilities				5,311	0.00
Net Assets				**144,582,561**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Thailand	TH	95.42
Ireland	IE	2.63
Taiwan Area	TW	1.04
Singapore	SG	0.70
China	CN	0.20
Cash and other net assets		0.00

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

UK Special Situations Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value GBP	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
OMV AG	AT	EUR	59,771	2,152,659	2.69
Ithaca Energy	GB	GBP	787,460	1,315,058	1.64
John Wood Group	GB	GBP	750,065	1,064,342	1.33
Energean	GB	GBP	111,887	953,277	1.19
BW Energy	SG	NOK	268,806	552,636	0.69
PetroTal	US	GBP	1,128,354	499,297	0.62
Jadestone Energy	GB	GBP	213,098	62,864	0.08
				6,600,133	**8.25**
Utilities					
National Grid	GB	GBP	153,022	1,497,473	1.87
SSE	GB	GBP	36,460	595,392	0.74
				2,092,865	**2.62**
Materials					
Victrex	GB	GBP	93,113	1,282,166	1.60
Elementis	GB	GBP	579,928	686,635	0.86
Essentra	GB	GBP	395,464	587,660	0.73
West African Resources	AU	AUD	1,224,340	468,189	0.59
Kenmare Resources (UK)	IE	GBP	79,823	314,104	0.39
Central Asia Metals	GB	GBP	184,753	302,625	0.38
Gemfields Group	GB	ZAR	1,868,150	261,162	0.33
Capital Drilling	MU	GBP	233,570	183,119	0.23
Orezone Gold	CA	CAD	310,057	161,902	0.20
Jubilee Metals Group	GB	GBP	2,600,523	143,029	0.18
Atlantic Lithium	AU	GBP	507,912	105,900	0.13
Brickability Group	GB	GBP	166,498	77,005	0.10
Base Resources	AU	AUD	951,351	67,226	0.08
				4,640,722	**5.80**
Industrials					
DCC (UK)	IE	GBP	72,962	3,330,715	4.16
Babcock International Group	GB	GBP	577,941	2,258,593	2.82
Serco Group	GB	GBP	1,315,758	1,881,534	2.35
Keller Group	GB	GBP	205,137	1,589,812	1.99
Redde Northgate	GB	GBP	355,146	1,193,291	1.49
Mitie Group	GB	GBP	1,088,108	1,071,786	1.34
Smart Metering Systems	GB	GBP	128,858	823,403	1.03
Morgan Advanced Materials	GB	GBP	264,484	595,089	0.74
Wizz Air Holdings	HU	GBP	25,371	392,363	0.49
Senior	GB	GBP	154,746	242,023	0.30
Rolls-Royce Holdings	GB	GBP	84,961	183,006	0.23
Norcros	GB	GBP	127,927	182,296	0.23
				13,743,911	**17.18**
Information Technology					
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	308,959	1,138,655	1.42
TT Electronics	GB	GBP	300,854	475,349	0.59
Team Internet Group	GB	GBP	183,789	227,163	0.28
				1,841,167	**2.30**
Consumer Discretionary					
Coats Group	GB	GBP	2,355,383	1,592,239	1.99
Cairn Homes	IE	GBP	1,287,803	1,242,730	1.55
ME Group International	GB	GBP	676,535	948,502	1.19
Ascential	GB	GBP	360,599	944,048	1.18
Dowlais Group	GB	GBP	852,290	852,290	1.07
Hollywood Bowl Group	GB	GBP	137,772	344,430	0.43
Future	GB	GBP	34,879	308,505	0.39
The Restaurant Group	GB	GBP	448,715	304,677	0.38
Halfords Group	GB	GBP	137,283	275,390	0.34
Moonpig Group	GB	GBP	153,043	252,368	0.32
Smiths News	GB	GBP	522,528	248,723	0.31
Hostmore	GB	GBP	89,240	15,394	0.02
				7,329,296	**9.16**
Consumer Staples					
Imperial Brands	GB	GBP	195,300	3,419,703	4.28
British American Tobacco (UK)	GB	GBP	53,698	1,317,749	1.65
Reckitt Benckiser Group	GB	GBP	22,589	1,242,847	1.55
Bakkavor Group	GB	GBP	1,138,197	1,001,613	1.25
C&C Group (GB)	IE	GBP	633,796	882,244	1.10
PZ Cussons	GB	GBP	378,972	507,065	0.63
				8,371,221	**10.47**
Healthcare					
Roche Holding	CH	CHF	14,238	3,016,991	3.77
GSK	GB	GBP	141,099	2,056,377	2.57
Spire Healthcare Group	GB	GBP	804,673	1,717,977	2.15
Hikma Pharmaceuticals	JO	GBP	63,504	1,207,529	1.51
				7,998,874	**10.00**
Financials					
Aviva	GB	GBP	719,021	2,858,828	3.57
Phoenix Group Holdings	GB	GBP	410,209	1,861,528	2.33
Standard Chartered (UK)	GB	GBP	263,331	1,658,985	2.07
Natwest Group	GB	GBP	847,199	1,509,709	1.89
Conduit Holdings	BM	GBP	327,182	1,433,057	1.79
Direct Line Insurance Group	GB	GBP	846,263	1,280,396	1.60
Close Brothers Group	GB	GBP	147,625	1,176,571	1.47
Barclays	GB	GBP	817,746	1,076,154	1.35
Just Group	GB	GBP	1,345,890	1,017,493	1.27
TBC Bank Group	GE	GBP	34,473	925,600	1.16
Lancashire Holdings	GB	GBP	139,853	794,365	0.99
Alpha Group Intionational	GB	GBP	21,640	337,584	0.42
H&T Group	GB	GBP	29,000	141,520	0.18
Secure Trust Bank	GB	GBP	21,457	130,888	0.16
				16,202,678	**20.26**
Closed Ended Fund					
Unbound Group*	GB	GBP	32,817	0	0.00
				0	**0.00**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	341	5,408,949	6.76
Fidelity ILF - The Sterling Fund - A-ACC-GBP	IE	GBP	125	2,758,213	3.45
				8,167,162	**10.21**
Communication Services					
Hellenic Telecommunications Organization	GR	EUR	114,107	1,314,547	1.64
Zegona Communications	GB	GBP	10,841	3,382	0.00
				1,317,929	**1.65**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ryanair Holdings (IE)	IE	EUR	51,228	632,540	0.79
				632,540	**0.79**
Consumer Discretionary					
Studio Retail Group*	GB	GBP	220,604	2	0.00
				2	**0.00**
Financials					
Kaspi KZ GDR	KZ	USD	10,434	777,380	0.97
				777,380	**0.97**
Unlisted					
Consumer Staples					
McColl's Retail Group*	GB	GBP	479,809	5	0.00
				5	**0.00**
Closed Ended Fund					
Marwyn Value Investors*	GB	GBP	5,107	10,214	0.01
				10,214	**0.01**
Fractions				(3)	(0.00)
Total Investments (Cost GBP 87,608,856)				**79,726,096**	**99.69**

	Ccy	Underlying exposure	Unrealised gain/(loss) GBP	% Net Assets
Contracts For Difference				
Halfords Group (HSBC)	GBP	587,541	32,218	0.04
H & T (UBS)	GBP	150,787	11,124	0.01
Cairn Homes (GS)	GBP	161,380	836	0.00
Staffline Group (HSBC)	GBP	120,481	695	0.00
Cairn Homes (UBS)	GBP	108,383	276	0.00
Keller Group (UBS)	GBP	5,549	100	0.00
Essentra (UBS)	GBP	5,079	34	0.00
Hostmore (HSBC)	GBP	1,589	(60)	(0.00)
John Wood Group (JPLS)	GBP	22,693	(1,247)	(0.00)
Jadestone Energy (UBS)	GBP	25,047	(1,868)	(0.00)
TT Electronics (GS)	GBP	71,719	(2,270)	(0.00)
C&C Group (GB) (UBS)	GBP	428,888	(4,930)	(0.01)
Kenmare Resources (UK) (HSBC)	GBP	247,429	(6,602)	(0.01)
TT Electronics (JPLS)	GBP	111,768	(9,196)	(0.01)
Essentra (HSBC)	GBP	159,329	(9,435)	(0.01)
Essentra (JPLS)	GBP	53,110	(10,150)	(0.01)
Jadestone Energy (MS)	GBP	287,655	(14,627)	(0.02)
Sherborne Invtestors (Guernsey) (UBS)	GBP	824,036	(14,915)	(0.02)
Origin Enterprises (HSBC)	EUR	796,022	(43,322)	(0.05)
Mitie (JPLS)	GBP	1,283,939	(45,622)	(0.06)
Glenveagh Properties (JPLS)	EUR	1,141,911	(75,230)	(0.09)
Ryanair Holdings (IE) (JPLS)	EUR	1,431,145	(123,477)	(0.15)
AIB Group (JPLS)	EUR	3,248,253	(132,650)	(0.17)
			(450,318)	**(0.56)**
Other Assets and Liabilities			701,236	0.87
Net Assets			**79,977,014**	**100.00**

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

UK Special Situations Fund - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	63.47
Ireland	IE	18.22
Switzerland	CH	3.77
Austria	AT	2.69
Bermuda	BM	1.79
Greece	GR	1.64
Jordan	JO	1.51
Sweden	SE	1.42
Georgia	GE	1.16
Kazakhstan	KZ	0.97
Australia	AU	0.80
Singapore	SG	0.69
USA	US	0.62
Hungary	HU	0.49
Mauritius	MU	0.23
Canada	CA	0.20
Cash and other net assets		0.31

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Baker Hughes	US	USD	2,550,000	88,204,500	1.85
Cheniere Energy	US	USD	240,000	40,020,000	0.84
EQT	US	USD	750,000	31,747,500	0.67
Denbury	US	USD	220,000	19,533,800	0.41
				179,505,800	**3.76**
Utilities					
E.ON	DE	EUR	6,900,000	81,795,965	1.71
SSE	GB	GBP	3,400,000	67,367,578	1.41
Veolia Environnement (FR)	FR	EUR	1,300,000	35,477,883	0.74
Orsted	DK	DKK	590,000	28,377,992	0.59
				213,019,418	**4.46**
Materials					
Corteva	US	USD	960,000	46,070,400	0.97
Arkema	FR	EUR	220,000	20,543,130	0.43
Shin-Etsu Chemical	JP	JPY	545,200	16,228,501	0.34
				82,842,031	**1.74**
Industrials					
Canadian Pacific Kansas City	CA	CAD	1,050,000	74,613,917	1.56
Quanta Services	US	USD	420,000	70,001,400	1.47
General Electric (US)	US	USD	610,000	66,654,700	1.40
Kubota	JP	JPY	3,200,000	42,883,702	0.90
Toyota Industries	JP	JPY	530,000	39,112,019	0.82
Norfolk Southern	US	USD	200,000	38,214,000	0.80
Uber Technologies	US	USD	880,000	37,954,400	0.80
Tetra Tech	US	USD	245,000	37,259,600	0.78
CNH Industrial	GB	EUR	2,600,000	28,747,661	0.60
THK	JP	JPY	1,020,000	18,163,336	0.38
Sensata Technologies Holding	US	USD	550,000	17,704,500	0.37
Concentrix	US	USD	230,000	17,475,400	0.37
Wizz Air Holdings	HU	GBP	375,000	7,036,667	0.15
Vestis	US	USD	450,000	6,718,500	0.14
				502,539,802	**10.53**
Information Technology					
Microsoft	US	USD	880,000	296,322,400	6.21
Alphabet (A)	US	USD	1,370,000	168,886,750	3.54
TDK	JP	JPY	2,300,000	85,730,135	1.80
Oracle	US	USD	685,000	70,397,450	1.47
Intel	US	USD	1,720,000	62,384,400	1.31
Qualcomm	US	USD	530,000	57,746,150	1.21
PTC	US	USD	360,000	50,482,800	1.06
Renesas Electronics	JP	JPY	3,750,000	48,980,180	1.03
Murata Manufacturing	JP	JPY	2,700,000	45,991,798	0.96
ASML Holding	NL	EUR	75,000	44,795,066	0.94
Dell Technologies	US	USD	550,000	36,553,000	0.77
Intuit	US	USD	70,000	34,629,700	0.73
Micron Technology	US	USD	510,000	33,889,500	0.71
Capgemini	FR	EUR	190,000	33,423,950	0.70
Western Digital	US	USD	700,000	28,308,000	0.59
Flex	US	USD	970,000	24,802,900	0.52
Lumentum Holdings	US	USD	320,000	12,489,600	0.26
SUMCO	JP	JPY	340,700	4,381,131	0.09
				1,140,194,910	**23.89**
Consumer Discretionary					
Amazon.com	US	USD	1,040,000	137,966,400	2.89
Sony	JP	JPY	830,000	68,730,442	1.44
Expedia Group	US	USD	450,000	42,790,500	0.90
Compagnie Financiere Richemont (A)	CH	CHF	310,000	36,434,501	0.76
Mercedes-Benz Group	DE	EUR	620,000	36,310,021	0.76
Autoliv	SE	USD	390,000	35,989,200	0.75
Stellantis	NL	EUR	1,900,000	35,331,022	0.74
Booking Holdings	US	USD	12,500	34,748,500	0.73
Aramark	US	USD	1,250,000	33,800,000	0.71
PVH	US	USD	390,000	28,758,600	0.60
NVR	US	USD	4,900	26,714,800	0.56
eBay	US	USD	490,000	19,144,300	0.40
				536,718,286	**11.24**
Consumer Staples					
Bunge	US	USD	485,000	51,400,300	1.08
Haleon	GB	GBP	12,000,000	47,975,830	1.01
Dollar Tree	US	USD	330,000	36,524,400	0.77
Kenvue	US	USD	1,590,000	29,605,800	0.62
Darling Ingredients	US	USD	500,000	22,265,000	0.47
				187,771,330	**3.93**
Healthcare					
UnitedHealth Group	US	USD	240,000	128,380,800	2.69
AmerisourceBergen	US	USD	550,000	101,095,500	2.12
Cigna Group	US	USD	280,000	85,985,200	1.80
HCA Healthcare	US	USD	350,000	79,075,500	1.66
GE HealthCare Technologies	US	USD	1,090,000	71,940,000	1.51
IQVIA Holdings	US	USD	380,000	68,460,800	1.43
AstraZeneca (GB)	GB	GBP	430,000	53,478,369	1.12
Johnson & Johnson	US	USD	360,000	52,869,600	1.11
Cooper	US	USD	155,000	47,953,900	1.00
Biogen	US	USD	190,000	44,910,300	0.94
Olympus	JP	JPY	1,950,000	25,940,962	0.54
Genmab	DK	DKK	90,000	25,351,395	0.53
Lonza Group	CH	CHF	62,000	21,594,855	0.45
Guardant Health	US	USD	500,000	12,840,000	0.27
				819,877,181	**17.18**
Financials					
MasterCard	US	USD	275,000	103,523,750	2.17
JPMorgan Chase	US	USD	730,000	101,178,000	2.12
AON	US	USD	245,000	75,776,050	1.59
Deutsche Boerse	DE	EUR	340,000	55,752,015	1.17
S&P Global	US	USD	160,000	55,428,800	1.16
Intercontinental Exchange	US	USD	460,000	49,137,200	1.03
Voya Financial	US	USD	735,000	48,620,250	1.02
Societe Generale	FR	EUR	2,050,000	45,798,524	0.96
UBS Group	CH	CHF	1,700,000	39,661,371	0.83
Sompo Holdings	JP	JPY	830,000	35,833,854	0.75
RenaissanceRe Holdings	BM	USD	160,000	34,886,400	0.73
Natwest Group	GB	GBP	15,300,000	33,081,482	0.69
Equitable Holdings	US	USD	1,250,000	32,950,000	0.69
Fidelity National Information Services	US	USD	670,000	32,629,000	0.68
ORIX	JP	JPY	1,700,000	30,779,113	0.64
KBC Group	BE	EUR	560,000	30,707,561	0.64
AIA Group	HK	HKD	3,400,000	29,342,982	0.61
Prudential (UK)	HK	GBP	2,350,000	24,459,059	0.51
NN Group	NL	EUR	685,383	21,912,513	0.46
				881,457,924	**18.47**
Real Estate					
Vonovia	DE	EUR	850,000	19,488,059	0.41
				19,488,059	**0.41**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	6,668	128,258,247	2.69
				128,258,247	**2.69**
Communication Services					
T-Mobile (US)	US	USD	380,000	54,503,400	1.14
				54,503,400	**1.14**
Securities Admitted to or Dealt on Other Regulated Markets					
Financials					
CaixaBank	ES	EUR	8,143,658	32,997,028	0.69
				32,997,028	**0.69**
Fractions				1	0.00
Total Investments (Cost USD 4,315,871,011)				**4,779,173,417**	**100.12**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold GBP at 1.219708 22/11/2023	49,939,022	255,483	0.01
Bought USD Sold EUR at 1.056892 22/11/2023	50,130,913	(26,541)	(0.00)
		228,942	**0.00**
A-ACC Shares (CZK) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	17,192,522	402,117	0.01
Bought USD Sold EUR at 1.062389 16/11/2023	21,131,988	104,106	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	7,494,901	94,323	0.00
Bought USD Sold CAD at 0.735968 16/11/2023	2,943,350	64,845	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	4,692,562	47,415	0.00
Bought USD Sold DKK at 0.142444 16/11/2023	2,402,198	13,402	0.00
Bought EUR Sold USD at 0.946445 16/11/2023	3,529,311	1,990	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	1,081,937	1,185	0.00
Bought USD Sold CZK at 0.042956 16/11/2023	3,604,837	(197)	(0.00)
Bought DKK Sold USD at 7.045569 16/11/2023	423,940	(834)	(0.00)
Bought CHF Sold USD at 0.896918 16/11/2023	880,125	(10,854)	(0.00)
Bought CZK Sold USD at 23.184390 16/11/2023	3,686,830	(14,884)	(0.00)
Bought USD Sold CZK at 0.042796 16/11/2023	5,629,769	(21,285)	(0.00)
Bought CZK Sold USD at 23.211600 16/11/2023	185,945,049	(533,301)	(0.01)
		148,028	**0.00**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.948452 16/11/2023	140,650	378	0.00
Bought EUR Sold USD at 0.947656 16/11/2023	112,910	208	0.00
Bought EUR Sold USD at 0.940581 16/11/2023	90,263	(509)	(0.00)
Bought EUR Sold USD at 0.943346 16/11/2023	259,396	(704)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	1,651,909	(8,098)	(0.00)
		(8,725)	**(0.00)**
A-ACC Shares (JPY) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	237,549	1,170	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	84,214	1,060	0.00

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold JPY at 0.006693 16/11/2023	64,686	833	0.00
Bought USD Sold CAD at 0.735968 16/11/2023	33,125	730	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	52,746	533	0.00
Bought USD Sold JPY at 0.006694 16/11/2023	24,081	314	0.00
Bought USD Sold JPY at 0.006679 16/11/2023	28,764	310	0.00
Bought USD Sold DKK at 0.142444 16/11/2023	27,013	151	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	12,170	13	0.00
Bought DKK Sold USD at 7.072151 16/11/2023	4,680	8	0.00
Bought EUR Sold USD at 0.944485 16/11/2023	40,022	(60)	(0.00)
Bought CHF Sold USD at 0.896919 16/11/2023	10,592	(131)	(0.00)
Bought JPY Sold USD at 148.093116 16/11/2023	41,202	(883)	(0.00)
Bought JPY Sold USD at 147.879080 16/11/2023	1,891,779	(43,236)	(0.00)
		(39,188)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.006762 16/11/2023	4,157,138	97,232	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	1,745,554	21,968	0.00
Bought USD Sold CAD at 0.735968 16/11/2023	681,938	15,024	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	1,239,266	12,522	0.00
Bought USD Sold EUR at 1.060344 16/11/2023	2,959,895	8,857	0.00
Bought USD Sold DKK at 0.142444 16/11/2023	626,933	3,498	0.00
Bought USD Sold EUR at 1.060876 16/11/2023	656,298	2,294	0.00
Bought USD Sold EUR at 1.058778 16/11/2023	406,592	614	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	286,652	314	0.00
Bought HKD Sold USD at 7.815384 16/11/2023	52,550	(49)	(0.00)
Bought DKK Sold USD at 7.053552 16/11/2023	122,803	(103)	(0.00)
Bought USD Sold EUR at 1.056585 16/11/2023	377,308	(213)	(0.00)
Bought DKK Sold USD at 7.037257 16/11/2023	96,572	(304)	(0.00)
Bought EUR Sold USD at 0.944537 16/11/2023	432,699	(629)	(0.00)
Bought GBP Sold USD at 0.821600 16/11/2023	330,331	(999)	(0.00)
Bought USD Sold EUR at 1.056930 16/11/2023	4,643,773	(1,102)	(0.00)
Bought CAD Sold USD at 1.374058 16/11/2023	125,395	(1,321)	(0.00)
Bought CHF Sold USD at 0.903336 16/11/2023	292,582	(1,541)	(0.00)
Bought EUR Sold USD at 0.941881 16/11/2023	716,545	(3,053)	(0.00)
Bought CHF Sold USD at 0.890399 16/11/2023	165,319	(3,226)	(0.00)
Bought JPY Sold USD at 149.344750 16/11/2023	632,003	(8,323)	(0.00)
Bought EUR Sold USD at 0.941275 16/11/2023	40,587,191	(198,970)	(0.00)
		(57,510)	**(0.00)**
Other Assets and Liabilities		(6,030,464)	(0.13)
Net Assets		**4,773,414,500**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	65.06
Japan	JP	9.69
UK	GB	4.83
Germany	DE	4.05
France	FR	2.83
Ireland	IE	2.69
Netherlands	NL	2.14
Switzerland	CH	2.05
Canada	CA	1.56
Hong Kong SAR China	HK	1.13
Denmark	DK	1.13
Sweden	SE	0.75
Bermuda	BM	0.73
Spain	ES	0.69
Belgium	BE	0.64
Hungary	HU	0.15
Cash and other net liabilities		(0.12)

Asia Pacific Dividend Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
PTT (F)	TH	THB	5,948,844	5,492,120	1.49
				5,492,120	**1.49**
Utilities					
Power Grid Corporation of India	IN	INR	3,557,952	8,629,243	2.35
ENN Energy Holdings	CN	HKD	978,566	7,370,325	2.01
China Yangtze Power (A)	CN	CNY	2,004,738	6,159,904	1.68
Guangdong Investment	HK	HKD	4,175,554	2,844,339	0.77
China Yangtze Power (A)	CN	CNY	908,965	2,792,953	0.76
				27,796,764	**7.56**
Materials					
Evolution Mining	AU	AUD	4,442,453	9,921,533	2.70
Incitec Pivot	AU	AUD	2,510,037	4,369,594	1.19
				14,291,127	**3.89**
Industrials					
S-1	KR	KRW	214,305	8,641,275	2.35
BOC Aviation	SG	HKD	1,029,312	6,313,367	1.72
Kone (B)	FI	EUR	81,459	3,519,196	0.96
Zhejiang Weixing New Building Materials (A)	CN	CNY	1,402,770	3,148,267	0.86
ALS	AU	AUD	381,726	2,600,021	0.71
Zhejiang Weixing New Building Materials (A)	CN	CNY	109,621	246,024	0.07
				24,468,150	**6.66**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	1,247,777	20,239,652	5.51
Samsung Electronics	KR	KRW	374,114	18,540,031	5.04
Chicony Electronics	TW	TWD	1,980,210	7,607,390	2.07
Infosys	IN	INR	334,168	5,490,026	1.49
Samsung Electronics Perpetual (Pref'd)	KR	KRW	36,831	1,465,225	0.40
				53,342,324	**14.51**
Consumer Discretionary					
Collins Foods	AU	AUD	1,391,586	8,033,202	2.19
Zhejiang Supor (A) (CN)	CN	CNY	938,874	6,410,331	1.74
Nine Entertainment Holdings	AU	AUD	4,508,974	5,284,148	1.44
China Yongda Automobiles Services Holdings	CN	HKD	10,734,693	4,112,811	1.12
Nien Made Enterprise	TW	TWD	455,693	4,021,694	1.09
Fuyao Glass Industry Group (H)	CN	HKD	840,587	3,821,583	1.04
Zhejiang Supor (A)	CN	CNY	74,515	508,762	0.14
				32,192,531	**8.76**
Consumer Staples					
Thai Beverage	TH	SGD	32,296,783	12,732,452	3.46
Uni-President Enterprises	TW	TWD	5,766,567	12,073,875	3.29
Treasury Wine Estates	AU	AUD	1,316,521	10,082,829	2.74
Kao	JP	JPY	177,388	6,454,859	1.76
DFI Retail Group Holdings	HK	USD	2,999,456	6,387,153	1.74
China Mengniu Dairy	CN	HKD	1,622,305	5,268,707	1.43
				52,999,875	**14.42**
Financials					
Singapore Exchange	SG	SGD	2,209,523	15,255,629	4.15
AIA Group	HK	HKD	1,752,168	15,121,715	4.11
Samsung Fire & Marine Insurance	KR	KRW	77,335	14,755,803	4.01
Chailease Holding	TW	TWD	1,826,453	9,885,154	2.69
HSBC Holdings (HK)	GB	HKD	1,142,166	8,158,924	2.22
Bank Mandiri Persero	ID	IDR	20,494,732	7,312,619	1.99
HDFC Bank	IN	INR	304,510	5,384,399	1.47
DBS Group Holdings	SG	SGD	170,640	4,088,101	1.11
				79,962,344	**21.76**
Real Estate					
Swire Pacific (A)	HK	HKD	2,179,698	13,871,969	3.77
Embassy Office Parks REIT	IN	INR	2,713,160	10,148,772	2.76
China Overseas Land & Investment	HK	HKD	5,214,064	9,788,476	2.66
HomeCo Daily Needs REIT	AU	AUD	7,386,398	5,015,386	1.36
Digital Core REIT	SG	USD	9,928,137	5,013,709	1.36
				43,838,312	**11.93**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	313	6,019,397	1.64
				6,019,397	**1.64**
Equity Linked Notes					
BNP (China Yangtze Power (A)) ELN 25/09/2026	CN	USD	1,899,124	5,853,108	1.59
JPM (Zhejiang Weix New Bul Mat(A)) ELN 12/07/2024	CN	USD	455,204	1,024,726	0.28
				6,877,834	**1.87**
Communication Services					
Telstra Group	AU	AUD	2,089,846	5,049,742	1.37
HKT Trust and HKT	HK	HKD	4,707,521	4,868,300	1.32
HKBN	HK	HKD	8,352,085	2,890,169	0.79
				12,808,211	**3.48**
Fractions				2	0.00

	Market Value	% Net Assets
Total Investments (Cost USD 397,218,001)	**360,088,991**	**97.98**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold TWD at 0.031220 16/11/2023	2,502,795	30,473	0.01
Bought USD Sold KRW at 0.000747 16/11/2023	1,849,915	16,107	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	1,359,060	8,320	0.00
Bought USD Sold CNY at 0.137234 16/11/2023	994,510	6,224	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	255,471	5,975	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	3,623,888	3,969	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	274,822	3,086	0.00
Bought USD Sold AUD at 0.635230 16/11/2023	194,156	605	0.00
Bought USD Sold EUR at 1.062389 16/11/2023	121,364	598	0.00
Bought THB Sold USD at 36.206198 16/11/2023	66,127	568	0.00
Bought THB Sold USD at 36.046400 16/11/2023	96,803	401	0.00
Bought USD Sold INR at 0.012008 16/11/2023	1,026,832	211	0.00
Bought CNY Sold USD at 7.328400 16/11/2023	171,593	(95)	(0.00)
Bought AUD Sold USD at 1.578288 16/11/2023	207,567	(112)	(0.00)
Bought USD Sold AUD at 0.631936 16/11/2023	263,371	(549)	(0.00)
Bought USD Sold THB at 0.027564 16/11/2023	387,262	(4,072)	(0.00)
Bought AUD Sold USD at 1.555830 16/11/2023	13,637,155	(201,287)	(0.05)
		(129,578)	**(0.04)**
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.361070 16/11/2023	45,552	(277)	(0.00)
		(277)	**(0.00)**
A-MINCOME (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.361070 16/11/2023	114,910	(699)	(0.00)
		(699)	**(0.00)**
Other Assets and Liabilities		7,572,216	2.06
Net Assets		**367,530,653**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Hong Kong SAR China	HK	15.17
Taiwan Area	TW	14.65
Australia	AU	13.70
China	CN	12.71
Korea	KR	11.81
Singapore	SG	8.35
India	IN	8.07
Thailand	TH	4.96
UK	GB	2.22
Indonesia	ID	1.99
Japan	JP	1.76
Ireland	IE	1.64
Finland	FI	0.96
Cash and other net assets		2.02

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Dividend Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	206,578	13,055,761	2.88
Aker BP	NO	NOK	231,677	6,295,264	1.39
				19,351,025	**4.27**
Utilities					
Enel	IT	EUR	1,257,950	7,532,603	1.66
National Grid	GB	GBP	420,584	4,726,651	1.04
				12,259,254	**2.70**
Materials					
UPM-Kymmene	FI	EUR	345,070	10,962,880	2.42
Victrex	GB	GBP	96,287	1,522,644	0.34
				12,485,524	**2.75**
Industrials					
RELX (NL)	GB	EUR	481,772	15,855,106	3.50
Wolters Kluwer	NL	EUR	67,768	8,206,682	1.81
Legrand	FR	EUR	93,445	7,613,914	1.68
Sandvik	SE	SEK	332,944	5,342,440	1.18
Kone (B)	FI	EUR	118,865	4,860,376	1.07
Epiroc (B)	SE	SEK	335,317	4,390,123	0.97
Siemens	DE	EUR	34,796	4,348,143	0.96
				50,616,784	**11.16**
Information Technology					
Capgemini	FR	EUR	43,640	7,265,989	1.60
				7,265,989	**1.60**
Consumer Discretionary					
Autoliv	SE	USD	134,196	11,720,816	2.59
Publicis Groupe	FR	EUR	99,712	7,151,321	1.58
Persimmon	GB	GBP	296,706	3,461,912	0.76
				22,334,049	**4.93**
Consumer Staples					
Unilever	GB	GBP	272,984	12,191,907	2.69
Reckitt Benckiser Group	GB	GBP	169,252	10,694,249	2.36
Koninklijke Ahold Delhaize	NL	EUR	352,863	9,880,173	2.18
Nestle	CH	CHF	84,543	8,626,890	1.90
Tesco	GB	GBP	2,530,074	7,836,283	1.73
Unilever	GB	EUR	33,496	1,495,439	0.33
				50,724,941	**11.19**
Healthcare					
Novartis	CH	CHF	148,494	13,063,391	2.88
Sanofi	FR	EUR	150,064	12,860,456	2.84
Roche Holding (BR)	CH	CHF	44,447	11,433,397	2.52
				37,357,244	**8.24**
Financials					
Allianz	DE	EUR	94,130	20,793,267	4.59
3i Group	GB	GBP	812,011	18,039,583	3.98
Hannover Rueck	DE	EUR	69,523	14,481,736	3.19
Tryg	DK	DKK	749,646	13,824,476	3.05
Deutsche Boerse	DE	EUR	84,628	13,134,205	2.90
Admiral Group	GB	GBP	433,920	12,173,885	2.69
Zurich Insurance Group	CH	CHF	25,389	11,376,321	2.51
UniCredit	IT	EUR	365,732	8,640,422	1.91
Sampo (A)	FI	EUR	162,514	6,030,890	1.33
Partners Group Holding	CH	CHF	5,798	5,772,792	1.27
NN Group	NL	EUR	136,421	4,128,102	0.91
Natwest Group	GB	GBP	1,874,830	3,836,767	0.85
				132,232,446	**29.17**
Real Estate					
Vonovia	DE	EUR	360,125	7,814,720	1.72
				7,814,720	**1.72**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	853	11,951,501	2.64
				11,951,501	**2.64**
Communication Services					
Infrastrutture Wireless Italiane	IT	EUR	842,673	8,696,387	1.92
Elisa (A)	FI	EUR	215,644	8,643,026	1.91
Hellenic Telecommunications Organization	GR	EUR	612,629	8,105,086	1.79
				25,444,499	**5.61**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	923,431	9,696,027	2.14
Endesa	ES	EUR	356,846	6,339,374	1.40
				16,035,401	**3.54**
Materials					
Smurfit Kappa Group (IE)	IE	EUR	194,383	5,975,333	1.32
				5,975,333	**1.32**
Industrials					
Ferrovial	ES	EUR	777,230	22,104,418	4.88
				22,104,418	**4.88**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	422,382	13,748,532	3.03
				13,748,532	**3.03**
Financials					
AIB Group	IE	EUR	1,182,005	4,839,128	1.07
				4,839,128	**1.07**
Fractions				(5)	(0.00)
Total Investments (Cost EUR 450,168,122)				**452,540,783**	**99.82**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-HMDIST (G) Shares (AUD) (hedged)			
Bought EUR Sold GBP at 1.157506 16/11/2023	574,255	4,846	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	367,795	1,957	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	70,937	1,558	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	38,608	1,097	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	90,847	113	0.00
Bought EUR Sold AUD at 0.599573 16/11/2023	41,511	39	0.00
Bought EUR Sold AUD at 0.596184 16/11/2023	38,935	(183)	(0.00)
Bought AUD Sold EUR at 1.652734 16/11/2023	33,218	(332)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	95,064	(494)	(0.00)
Bought AUD Sold EUR at 1.652874 16/11/2023	3,266,129	(32,401)	(0.01)
		(23,800)	**(0.01)**
A-MINCOME (G) Shares (HKD) (hedged)			
Bought HKD Sold EUR at 8.296382 16/11/2023	1,286,947	4,099	0.00
Bought EUR Sold GBP at 1.157506 16/11/2023	231,860	1,956	0.00
Bought EUR Sold CHF at 1.047159 16/11/2023	148,535	790	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	28,647	629	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	15,585	443	0.00
Bought HKD Sold EUR at 8.296761 16/11/2023	17,187	56	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	36,674	46	0.00
Bought EUR Sold HKD at 0.120771 16/11/2023	19,166	(23)	(0.00)
Bought EUR Sold USD at 0.940994 16/11/2023	38,404	(200)	(0.00)
		7,796	**0.00**
A-MINCOME (G) Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062707 16/11/2023	24,182,406	126,406	0.03
Bought EUR Sold GBP at 1.157506 16/11/2023	4,615,503	38,945	0.01
Bought EUR Sold CHF at 1.047159 16/11/2023	2,956,424	15,727	0.00
Bought EUR Sold SEK at 0.086489 16/11/2023	570,231	12,521	0.00
Bought EUR Sold NOK at 0.087015 16/11/2023	310,319	8,818	0.00
Bought USD Sold EUR at 1.063190 16/11/2023	249,908	1,421	0.00
Bought EUR Sold DKK at 0.134160 16/11/2023	730,191	912	0.00
Bought EUR Sold USD at 0.948636 16/11/2023	272,801	786	0.00
Bought EUR Sold USD at 0.948010 16/11/2023	327,286	726	0.00
Bought USD Sold EUR at 1.058814 16/11/2023	312,331	483	0.00
Bought GBP Sold EUR at 0.870920 16/11/2023	427,134	(145)	(0.00)
Bought EUR Sold USD at 0.944060 16/11/2023	526,589	(1,031)	(0.00)
		205,569	**0.05**
Other Assets and Liabilities		647,521	0.15
Net Assets		**453,377,869**	**100.00**

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Dividend Fund [8] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	20.26
Germany	DE	13.36
Spain	ES	11.44
Switzerland	CH	11.09
France	FR	10.58
Finland	FI	6.73
Italy	IT	5.49
Ireland	IE	5.02
Netherlands	NL	4.90
Sweden	SE	4.73
Denmark	DK	3.05
Greece	GR	1.79
Norway	NO	1.39
Cash and other net assets		0.18

Global Dividend Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
National Grid	GB	GBP	21,655,067	257,128,715	2.24
CMS Energy	US	USD	1,500,286	81,240,471	0.71
Enel	IT	EUR	8,303,468	52,532,884	0.46
				390,902,070	**3.41**
Materials					
UPM-Kymmene	FI	EUR	7,812,809	262,249,297	2.29
Packaging Corp of America	US	USD	1,542,747	238,709,184	2.08
				500,958,481	**4.37**
Industrials					
RELX (NL)	GB	EUR	16,385,196	569,730,476	4.97
Wolters Kluwer	NL	EUR	2,689,191	344,077,112	3.00
Legrand	FR	EUR	3,788,457	326,139,463	2.85
Vinci	FR	EUR	2,594,834	286,439,323	2.50
Cie de Saint-Gobain	FR	EUR	3,774,304	204,969,807	1.79
Hubbel (B)	US	USD	756,748	196,943,636	1.72
Paychex	US	USD	1,443,671	159,756,649	1.39
Sandvik	SE	SEK	6,439,906	109,178,758	0.95
Schneider Electric (FR)	FR	EUR	636,914	97,561,541	0.85
				2,294,796,765	**20.02**
Information Technology					
Cisco Systems	US	USD	6,973,026	362,597,352	3.16
Taiwan Semiconductor Manufacturing	TW	TWD	13,493,136	218,866,377	1.91
Samsung Electronics Perpetual (Pref'd)	KR	KRW	4,699,008	186,938,153	1.63
Texas Instruments	US	USD	1,188,906	169,430,944	1.48
Intel	US	USD	2,991,136	108,488,490	0.95
				1,046,321,316	**9.13**
Consumer Discretionary					
Omnicom Group	US	USD	4,532,741	338,278,426	2.95
Bridgestone	JP	JPY	6,133,243	231,278,760	2.02
				569,557,186	**4.97**
Consumer Staples					
Unilever	GB	GBP	10,256,670	483,983,066	4.22
Colgate-Palmolive	US	USD	4,477,268	334,093,716	2.92
Tesco	GB	GBP	72,655,345	237,757,568	2.07
Procter & Gamble	US	USD	1,377,621	205,596,133	1.79
Kao	JP	JPY	3,335,541	121,375,078	1.06
				1,382,805,561	**12.07**
Healthcare					
Sanofi	FR	EUR	4,047,941	366,526,091	3.20
Roche Holding	CH	CHF	1,415,364	363,897,357	3.18
Novartis	CH	CHF	3,911,122	363,527,313	3.17
Bristol-Myers Squibb	US	USD	4,184,759	212,585,766	1.85
				1,306,536,527	**11.40**
Financials					
Deutsche Boerse	DE	EUR	2,571,244	421,623,690	3.68
CME Group	US	USD	1,674,847	356,055,776	3.11
Zurich Insurance Group	CH	CHF	736,933	348,879,400	3.04
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	868,090	347,152,656	3.03
Progressive	US	USD	1,920,177	302,735,103	2.64
BlackRock	US	USD	474,619	288,843,439	2.52
Sampo (A)	FI	EUR	6,425,752	251,944,480	2.20
Allianz	DE	EUR	979,432	228,591,381	1.99
Admiral Group	GB	GBP	5,359,511	158,867,288	1.39
Singapore Exchange	SG	SGD	15,521,824	107,170,273	0.94
Mandatum	FI	EUR	3,921,150	15,129,832	0.13
				2,826,993,318	**24.67**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	19,365	372,476,911	3.25
				372,476,911	**3.25**
Communication Services					
KDDI	JP	JPY	5,727,506	170,777,058	1.49
				170,777,058	**1.49**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	29,722,641	329,736,204	2.88
				329,736,204	**2.88**
Fractions				1	0.00
Total Investments (Cost USD 10,594,017,002)				**11,191,861,398**	**97.65**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
CMS Energy (JPLS)	USD	124,670,911	93,244	0.00
			93,244	**0.00**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.228815 16/11/2023	105,007,126	1,329,205	0.01
Bought USD Sold JPY at 0.006762 16/11/2023	49,485,359	1,157,416	0.01
Bought USD Sold CHF at 1.111678 16/11/2023	100,144,472	954,901	0.01
Bought USD Sold SEK at 0.091789 16/11/2023	10,619,162	275,277	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	20,466,529	249,190	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	18,810,199	163,777	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	9,958,282	60,966	0.00
Bought USD Sold EUR at 1.066347 16/11/2023	6,766,697	58,667	0.00
Bought USD Sold EUR at 1.056585 16/11/2023	6,943,987	(3,914)	(0.00)
Bought EUR Sold USD at 0.944485 16/11/2023	8,527,293	(12,864)	(0.00)
Bought EUR Sold USD at 0.941730 16/11/2023	670,415,074	(2,964,154)	(0.03)
		1,268,467	**0.01**
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold USD at 366.783630 16/11/2023	37,823,561	385,504	0.00
Bought USD Sold EUR at 1.062389 16/11/2023	13,935,229	68,651	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	3,706,011	46,640	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	1,746,505	40,849	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	3,534,452	35,713	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	374,788	9,716	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	722,331	8,795	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	663,875	5,780	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	351,467	2,152	0.00
		603,800	**0.01**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	31,430,092	154,839	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	8,358,759	105,195	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	3,939,136	92,133	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	7,971,761	80,548	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	845,309	21,913	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	1,629,179	19,836	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	1,497,330	13,037	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	792,681	4,853	0.00
Bought AUD Sold USD at 1.578288 16/11/2023	1,441,752	(777)	(0.00)
Bought AUD Sold USD at 1.555830 16/11/2023	85,512,601	(1,262,181)	(0.01)
		(770,604)	**(0.01)**
A-HMDIST (G) Shares (PLN) (hedged)			
Bought PLN Sold USD at 4.262400 16/11/2023	61,072,635	618,447	0.01
Bought USD Sold EUR at 1.062389 16/11/2023	21,777,080	107,284	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	5,791,575	72,887	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	2,729,329	63,836	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	5,523,401	55,810	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	585,695	15,183	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	1,128,818	13,744	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	1,037,463	9,033	0.00
Bought USD Sold PLN at 0.239805 16/11/2023	619,077	7,365	0.00
Bought USD Sold EUR at 1.061705 16/11/2023	1,005,696	4,304	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	549,217	3,362	0.00
		971,255	**0.01**
A-HMDIST (G) Shares (RMB) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	30,818,513	151,826	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	8,196,156	103,148	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	3,862,491	90,340	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	7,816,605	78,981	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	828,864	21,486	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	1,597,477	19,450	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	1,468,196	12,783	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	777,273	4,759	0.00
Bought USD Sold CNY at 0.136672 16/11/2023	1,350,039	2,888	0.00
Bought USD Sold CNY at 0.136674 16/11/2023	985,673	2,122	0.00
Bought USD Sold CNY at 0.136455 16/11/2023	1,755,892	971	0.00
Bought EUR Sold USD at 0.943948 16/11/2023	1,115,103	(2,315)	(0.00)
Bought EUR Sold USD at 0.944485 16/11/2023	2,212,105	(3,337)	(0.00)
Bought CNY Sold USD at 7.284670 16/11/2023	901,414	(5,874)	(0.00)
Bought CNY Sold USD at 7.286850 16/11/2023	82,694,031	(514,309)	(0.00)
		(37,081)	**(0.00)**
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.361070 16/11/2023	7,577,199	(46,106)	(0.00)
		(46,106)	**(0.00)**
A-MINCOME (G) Shares (AUD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	12,154,937	59,881	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	3,232,643	40,683	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	1,523,384	35,631	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	3,082,859	31,150	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	326,904	8,474	0.00

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold TWD at 0.031220 16/11/2023	630,052	7,671	0.00
Bought USD Sold AUD at 0.637515 16/11/2023	990,477	6,661	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	579,064	5,042	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	306,557	1,877	0.00
Bought AUD Sold USD at 1.578288 16/11/2023	549,203	(296)	(0.00)
Bought EUR Sold USD at 0.943948 16/11/2023	790,192	(1,640)	(0.00)
Bought AUD Sold USD at 1.555830 16/11/2023	33,022,624	(487,420)	(0.00)
		(292,286)	**(0.00)**
A-MINCOME (G) Shares (HKD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	12,645,363	62,297	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	3,362,968	42,323	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	1,584,845	37,068	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	3,207,292	32,407	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	340,092	8,816	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	655,473	7,981	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	602,426	5,245	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	318,898	1,952	0.00
Bought USD Sold HKD at 0.127917 16/11/2023	362,942	240	0.00
Bought HKD Sold USD at 7.819748 16/11/2023	751,968	(287)	(0.00)
Bought HKD Sold USD at 7.814172 16/11/2023	34,247,710	(37,469)	(0.00)
		160,573	**0.00**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	12,445,979	61,314	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	3,390,149	42,665	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	1,593,644	37,274	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	3,204,760	32,382	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	332,872	8,629	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	630,150	7,672	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	565,476	4,923	0.00
Bought USD Sold SGD at 0.732626 16/11/2023	367,386	1,198	0.00
Bought USD Sold SGD at 0.729260 16/11/2023	488,826	(660)	(0.00)
Bought EUR Sold USD at 0.944485 16/11/2023	773,437	(1,167)	(0.00)
Bought SGD Sold USD at 1.361070 16/11/2023	33,639,191	(204,691)	(0.00)
		(10,461)	**(0.00)**
A-MINCOME (G) Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	25,796,693	127,086	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	6,467,955	81,399	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	3,048,063	71,291	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	6,168,471	62,328	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	654,094	16,956	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	1,260,640	15,349	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	1,158,619	10,088	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	613,406	3,755	0.00
Bought EUR Sold USD at 0.943948 16/11/2023	1,248,903	(2,593)	(0.00)
Bought EUR Sold USD at 0.944485 16/11/2023	2,187,330	(3,300)	(0.00)
		382,359	**0.00**
D-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.228726 16/11/2023	6,379,737	80,289	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	3,006,501	70,319	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	6,084,341	61,477	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	645,174	16,725	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	1,243,451	15,140	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	1,142,820	9,950	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	605,008	3,704	0.00
Bought USD Sold EUR at 1.066220 16/11/2023	410,609	3,511	0.00
Bought USD Sold EUR at 1.059380 16/11/2023	429,110	893	0.00
Bought EUR Sold USD at 0.946390 16/11/2023	438,931	222	0.00
Bought EUR Sold USD at 0.941275 16/11/2023	40,242,339	(197,280)	(0.00)
		64,950	**0.00**
D-MINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.228726 16/11/2023	6,673,757	83,989	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	3,145,034	73,559	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	6,364,701	64,310	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	674,896	17,495	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	1,300,747	15,837	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	1,195,479	10,409	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	632,904	3,875	0.00
Bought USD Sold EUR at 1.059380 16/11/2023	612,002	1,273	0.00
Bought EUR Sold USD at 0.941275 16/11/2023	42,573,752	(208,709)	(0.00)
		62,038	**0.00**
E-MINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.228726 16/11/2023	15,468,874	194,675	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	7,289,825	170,502	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	14,752,598	149,063	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	1,564,340	40,552	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	3,014,982	36,709	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	2,770,983	24,126	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	1,466,990	8,981	0.00
Bought USD Sold EUR at 1.059380 16/11/2023	1,804,079	3,753	0.00
Bought EUR Sold USD at 0.944485 16/11/2023	1,349,413	(2,036)	(0.00)
Bought EUR Sold USD at 0.941028 16/11/2023	99,287,150	(512,628)	(0.00)
		113,697	**0.00**
I-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	3,211,187	15,820	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	854,029	10,748	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	402,453	9,413	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	814,432	8,229	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	86,365	2,239	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	166,451	2,027	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	152,979	1,332	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	80,984	496	0.00
Bought EUR Sold USD at 0.944485 16/11/2023	183,486	(277)	(0.00)
		50,027	**0.00**
Svetových dividend A-ACC Shares (CZK) (hedged)			
Bought USD Sold EUR at 1.062127 16/11/2023	94,284,780	441,105	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	25,074,822	315,566	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	11,816,712	276,382	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	23,913,742	241,629	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	2,535,774	65,734	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	4,887,247	59,505	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	4,491,727	39,109	0.00
Bought CZK Sold USD at 23.413764 16/11/2023	3,021,945	17,577	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	2,377,971	14,558	0.00
Bought CZK Sold USD at 23.211600 16/11/2023	255,518,891	(732,842)	(0.01)
		738,323	**0.01**
W-QINCOME (G) Shares (GBP) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	59,060,360	290,958	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	7,882,143	184,356	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	15,951,231	161,175	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	1,691,449	43,847	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	3,259,956	39,692	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	2,996,132	26,087	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	1,586,166	9,711	0.00
Bought USD Sold GBP at 1.213747 16/11/2023	1,758,659	424	0.00
Bought GBP Sold USD at 0.823924 16/11/2023	1,543,711	(318)	(0.00)
Bought GBP Sold USD at 0.822470 16/11/2023	1,551,181	(3,056)	(0.00)
Bought GBP Sold USD at 0.813851 16/11/2023	149,157,470	(1,853,813)	(0.02)
		(1,100,937)	**(0.01)**
Y-ACC Shares (CHF) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	7,590,453	37,394	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	2,139,441	26,925	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	1,008,238	23,582	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	216,355	5,609	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	416,995	5,077	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	383,248	3,337	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	202,862	1,242	0.00
Bought CHF Sold USD at 0.899034 16/11/2023	19,420,289	(194,264)	(0.00)
		(91,098)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.228815 16/11/2023	84,650,215	1,071,523	0.01
Bought USD Sold JPY at 0.006762 16/11/2023	39,892,028	933,037	0.01
Bought USD Sold CHF at 1.111678 16/11/2023	80,730,255	769,782	0.01
Bought USD Sold SEK at 0.091789 16/11/2023	8,560,512	221,911	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	16,498,847	200,881	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	15,163,616	132,027	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	8,027,806	49,147	0.00
Bought USD Sold EUR at 1.059380 16/11/2023	8,056,141	16,758	0.00
Bought EUR Sold USD at 0.941881 16/11/2023	5,745,417	(24,482)	(0.00)
Bought EUR Sold USD at 0.941966 16/11/2023	530,616,171	(2,213,288)	(0.02)
		1,157,296	**0.01**
Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)			
Bought AUD Sold USD at 1.555830 16/11/2023	40,364	(596)	(0.00)
		(596)	**(0.00)**
Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.361070 16/11/2023	50,255	(306)	(0.00)
		(306)	**(0.00)**
Other Assets and Liabilities		265,529,583	2.37
Net Assets		**11,460,707,535**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	29.28
UK	GB	14.90
France	FR	11.18
Switzerland	CH	9.39
Germany	DE	8.70
Finland	FI	4.62
Japan	JP	4.57
Ireland	IE	3.25
Netherlands	NL	3.00
Spain	ES	2.88
Taiwan Area	TW	1.91
Korea	KR	1.63
Sweden	SE	0.95
Singapore	SG	0.94
Italy	IT	0.46
Cash and other net assets		2.35

Global Equity Income Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Linde	US	USD	11,263	4,311,958	2.73
Air Liquide	FR	EUR	17,057	2,913,768	1.85
				7,225,726	**4.58**
Industrials					
Wolters Kluwer	NL	EUR	48,594	6,217,450	3.94
RELX (NL)	GB	EUR	143,350	4,984,426	3.16
WW Grainger	US	USD	6,658	4,905,813	3.11
Schneider Electric (FR)	FR	EUR	24,646	3,775,259	2.39
Legrand	FR	EUR	33,552	2,888,446	1.83
Fastenal	US	USD	45,051	2,646,320	1.68
Sandvik	SE	SEK	98,177	1,664,446	1.05
				27,082,160	**17.16**
Information Technology					
Cisco Systems	US	USD	96,828	5,035,059	3.19
Intel	US	USD	89,123	3,232,475	2.05
Taiwan Semiconductor Manufacturing ADR	TW	USD	36,853	3,166,782	2.01
Texas Instruments	US	USD	17,336	2,470,556	1.57
Amdocs	US	USD	22,878	1,833,657	1.16
				15,738,529	**9.97**
Consumer Discretionary					
Informa	GB	GBP	362,461	3,129,559	1.98
Bridgestone	JP	JPY	79,078	2,981,938	1.89
Comcast	US	USD	50,134	2,047,976	1.30
Lowe's Cos	US	USD	10,508	1,991,235	1.26
				10,150,708	**6.43**
Consumer Staples					
Unilever	GB	EUR	120,015	5,661,054	3.59
Tesco	GB	GBP	1,258,332	4,117,770	2.61
Procter & Gamble	US	USD	22,391	3,341,682	2.12
Diageo	GB	GBP	50,326	1,897,239	1.20
				15,017,745	**9.52**
Healthcare					
Sanofi	FR	EUR	46,461	4,206,852	2.67
Roche Holding	CH	CHF	15,724	4,042,825	2.56
Astellas Pharmaceutical	JP	JPY	145,856	1,834,459	1.16
				10,084,136	**6.39**
Financials					
Progressive	US	USD	58,380	9,204,160	5.83
Arthur J Gallagher	US	USD	36,801	8,669,238	5.49
Deutsche Boerse	DE	EUR	37,618	6,168,519	3.91
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	13,621	5,447,025	3.45
CME Group	US	USD	24,149	5,133,774	3.25
Admiral Group	GB	GBP	161,966	4,801,013	3.04
Zurich Insurance Group	CH	CHF	7,287	3,449,979	2.19
Hiscox	BM	GBP	162,316	1,847,350	1.17
BlackRock	US	USD	2,790	1,698,236	1.08
HDFC Bank ADR	IN	USD	27,294	1,537,448	0.97
PNC Financial Services Group	US	USD	8,676	987,778	0.63
				48,944,520	**31.01**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	547	10,515,555	6.66
				10,515,555	**6.66**
Communication Services					
Nippon Telegraph & Telephone	JP	JPY	3,006,677	3,529,738	2.24
				3,529,738	**2.24**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	439,247	4,872,911	3.09
Endesa	ES	EUR	87,364	1,639,793	1.04
				6,512,704	**4.13**
Industrials					
Ferrovial	ES	EUR	91,383	2,745,896	1.74
				2,745,896	**1.74**
Total Investments (Cost USD 135,373,213)				**157,547,417**	**99.82**
Other Assets and Liabilities				277,845	0.18
Net Assets				**157,825,262**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	36.44
UK	GB	15.58
France	FR	8.73
Germany	DE	7.36
Ireland	IE	6.66
Spain	ES	5.87
Japan	JP	5.29
Switzerland	CH	4.75
Netherlands	NL	3.94
Taiwan Area	TW	2.01
Bermuda	BM	1.17
Sweden	SE	1.05
India	IN	0.97
Cash and other net assets		0.18

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable European Dividend Plus Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Enel	IT	EUR	26,416	158,179	3.09
				158,179	**3.09**
Materials					
UPM-Kymmene	FI	EUR	4,614	146,587	2.86
Victrex	GB	GBP	1,763	27,879	0.54
				174,466	**3.40**
Industrials					
RELX (NL)	GB	EUR	6,449	212,237	4.14
Wolters Kluwer	NL	EUR	894	108,263	2.11
Legrand	FR	EUR	1,278	104,131	2.03
Sandvik	SE	SEK	4,840	77,663	1.51
Siemens	DE	EUR	440	54,982	1.07
Kone (B)	FI	EUR	1,309	53,525	1.04
Epiroc (A)	SE	SEK	3,391	52,662	1.03
				663,463	**12.94**
Information Technology					
Capgemini	FR	EUR	483	80,420	1.57
				80,420	**1.57**
Consumer Discretionary					
Publicis Groupe	FR	EUR	1,169	83,841	1.64
Autoliv	SE	USD	691	60,353	1.18
Persimmon	GB	GBP	3,460	40,371	0.79
				184,565	**3.60**
Consumer Staples					
Unilever	GB	GBP	4,377	195,484	3.81
Reckitt Benckiser Group	GB	GBP	1,857	117,335	2.29
Nestle	CH	CHF	985	100,511	1.96
				413,330	**8.06**
Healthcare					
Sanofi	FR	EUR	1,845	158,117	3.08
Novartis	CH	CHF	1,783	156,855	3.06
Roche Holding	CH	CHF	590	143,573	2.80
				458,545	**8.94**
Financials					
Allianz	DE	EUR	1,178	260,220	5.08
3i Group	GB	GBP	10,312	229,091	4.47
Deutsche Boerse	DE	EUR	1,031	160,011	3.12
Admiral Group	GB	GBP	5,221	146,478	2.86
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	364	137,774	2.69
Zurich Insurance Group	CH	CHF	299	133,977	2.61
Tryg	DK	DKK	7,069	130,362	2.54
Partners Group Holding	CH	CHF	90	89,608	1.75
UniCredit	IT	EUR	3,725	88,003	1.72
Sampo (A)	FI	EUR	1,835	68,097	1.33
NN Group	NL	EUR	1,667	50,443	0.98
Natwest Group	GB	GBP	18,811	38,496	0.75
				1,532,560	**29.89**
Real Estate					
Vonovia	DE	EUR	3,760	81,592	1.59
				81,592	**1.59**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	12	171,499	3.34
				171,499	**3.34**
Communication Services					
Elisa (A)	FI	EUR	3,802	152,384	2.97
Infrastrutture Wireless Italiane	IT	EUR	9,061	93,510	1.82
Hellenic Telecommunications Organization	GR	EUR	3,115	41,211	0.80
				287,105	**5.60**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Endesa	ES	EUR	7,108	126,274	2.46
Iberdrola	ES	EUR	11,016	115,668	2.26
				241,942	**4.72**
Materials					
Smurfit Kappa Group (IE)	IE	EUR	2,055	63,171	1.23
				63,171	**1.23**
Industrials					
Ferrovial	ES	EUR	8,019	228,060	4.45
				228,060	**4.45**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	4,545	147,940	2.89
				147,940	**2.89**
Financials					
AIB Group	IE	EUR	13,447	55,052	1.07
				55,052	**1.07**
Fractions				(3)	(0.00)
Total Investments (Cost EUR 5,091,658)				**4,941,886**	**96.38**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Admiral Group (JPLS)	GBP	110,595	2,132	0.04
Inwit (MS)	EUR	93,561	(5,168)	(0.10)
			(3,036)	**(0.06)**

	Ccy	Contracts	Market Value EUR	% Net Assets
Options				
Written Call Sampo (A) 42 17/11/2023	EUR	(4)	0	0.00
Written Call Smurfit Kappa Gp (IE)38 17/11/2023	EUR	(500)	(1)	(0.00)
Written Call Legrand 96 17/11/2023	EUR	(3)	(1)	(0.00)
Written Call Kone (B) 47 17/11/2023	EUR	(100)	(1)	(0.00)
Written Call Sanofi 104 17/11/2023	EUR	(3)	(3)	(0.00)
Written Call Sanofi 102 17/11/2023	EUR	(2)	(3)	(0.00)
Written Call NN Group 39.5 15/12/2023	EUR	(1)	(3)	(0.00)
Written Call NN Group 37 17/11/2023	EUR	(1)	(3)	(0.00)
Written Call NN Group 38.5 15/12/2023	EUR	(1)	(4)	(0.00)
Written Call NN Group 36 17/11/2023	EUR	(1)	(4)	(0.00)
Written Call Elisa (A) 47 17/11/2023	EUR	(4)	(4)	(0.00)
Written Call Elisa (A) 47 15/12/2023	EUR	(4)	(4)	(0.00)
Written Call Smurfit Kappa Gp (IE)40 15/12/2023	EUR	(500)	(5)	(0.00)
Written Call NN Group 38 15/12/2023	EUR	(2)	(7)	(0.00)
Written Call NN Group 36.5 17/11/2023	EUR	(2)	(7)	(0.00)
Written Call Sandvik 230 15/12/2023	SEK	(11)	(8)	(0.00)
Written Call Inditex 37 17/11/2023	EUR	(9)	(8)	(0.00)
Written Call ENEL 6.5 17/11/2023	EUR	(2,700)	(8)	(0.00)
Written Call Siemens 152 17/11/2023	EUR	(1)	(10)	(0.00)
Written Call UniCredit 25.5 16/11/2023	EUR	(1)	(11)	(0.00)
Written Call Inditex 38 15/12/2023	EUR	(2)	(13)	(0.00)
Written Call Iberdrola 11.25 17/11/2023	EUR	(1,100)	(13)	(0.00)
Written Call Iberdrola 11.25 17/11/2023	EUR	(1,100)	(13)	(0.00)
Written Call Endesa 19.5 17/11/2023	EUR	(14)	(14)	(0.00)
Written Call Partners Group Hldgsg 1060 17/11/2023	CHF	(10)	(15)	(0.00)
Written Call Ferrovial 31 17/11/2023	EUR	(15)	(15)	(0.00)
Written Call Novartis 96 17/11/2023	CHF	(200)	(16)	(0.00)
Written Call Elisa (A) 47 19/01/2024	EUR	(6)	(17)	(0.00)
Written Call ENEL 6.6 17/11/2023	EUR	(2,600)	(18)	(0.00)
Written Call UniCredit 25 16/11/2023	EUR	(1)	(19)	(0.00)
Written Call Nestled 112 15/12/2023	CHF	(2)	(19)	(0.00)
Written Call Legrand 96 15/12/2023	EUR	(1)	(21)	(0.00)
Written Call Inditex 39 15/12/2023	EUR	(7)	(21)	(0.00)
Written Call Kone (B) 45 15/12/2023	EUR	(90)	(23)	(0.00)
Written Call Partners Group Hldgsg 1120 15/12/2023	CHF	(10)	(27)	(0.00)
Written Call Novartis 94 17/11/2023	CHF	(200)	(27)	(0.00)
Written Call Deutsche Boerse 180 17/11/2023	EUR	(2)	(28)	(0.00)
Written Call Epiroc (A) 220 17/11/2023	SEK	(848)	(29)	(0.00)
Written Call Sandvik 225 17/11/2023	SEK	(12)	(30)	(0.00)
Written Call Epiroc (A) 230 15/12/2023	SEK	(895)	(30)	(0.00)
Written Call Autoliv 105 17/11/2023	USD	(2)	(33)	(0.00)
Written Call Siemens 148 15/12/2023	EUR	(1)	(35)	(0.00)
Written Call UPM-Kymmene 34 15/12/2023	EUR	(1)	(38)	(0.00)
Written Call Publicis Groupe 78 17/11/2023	EUR	(3)	(39)	(0.00)
Written Call Endesa 21 19/01/2024	EUR	(14)	(40)	(0.00)
Written Call Novartis 97 15/12/2023	CHF	(200)	(42)	(0.00)
Written Call Iberdrola 11.5 15/12/2023	EUR	(1,100)	(44)	(0.00)
Written Call Sanofi 108 15/12/2023	EUR	(4)	(47)	(0.00)
Written Call Unilever 4200 17/11/2023	GBP	(1)	(52)	(0.00)
Written Call Sanofi 106 19/01/2024	EUR	(4)	(52)	(0.00)
Written Call Roche Hldgs (Genussc) 275 19/01/2024	CHF	(1)	(52)	(0.00)
Written Call Roche Hld (Genussc) 280 17/11/2023	CHF	(1)	(53)	(0.00)
Written Call Roche Hld (Genussc) 275 15/12/2023	CHF	(1)	(53)	(0.00)
Written Call ENEL 6.7 15/12/2023	EUR	(5,300)	(56)	(0.00)
Written Call UniCredit 26 18/01/2024	EUR	(1)	(58)	(0.00)
Written Call UniCredit 24 16/11/2023	EUR	(1)	(58)	(0.00)
Written Call Endesa 20 15/12/2023	EUR	(15)	(60)	(0.00)
Written Call UniCredit 26 14/12/2023	EUR	(2)	(62)	(0.00)
Written Call Partners Grp Holding 1140 19/01/2024	CHF	(9)	(68)	(0.00)
Written Call Allianz 240 15/12/2023	EUR	(1)	(70)	(0.00)
Written Call Autoliv 110 15/12/2023	USD	(2)	(71)	(0.00)
Written Call UniCredit 25.5 18/01/2024	EUR	(1)	(72)	(0.00)
Written Call Publicis Groupe 80 19/01/2024	EUR	(1)	(75)	(0.00)
Written Call Iberdrola 11.5 19/01/2024	EUR	(1,100)	(75)	(0.00)

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Ccy	Contracts	Market Value EUR	% Net Assets
Written Call Sampo (A) 44 15/12/2023	EUR	(4)	(76)	(0.00)
Written Call Natwest Group 260 19/01/2024	GBP	(1,900)	(76)	(0.00)
Written Call Natwest Group 260 17/11/2023	GBP	(1,900)	(76)	(0.00)
Written Call Natwest Group 260 15/12/2023	GBP	(1,900)	(76)	(0.00)
Written Call TRYG 145 15/12/2023	DKK	(700)	(77)	(0.00)
Written Call Iberdrola 11.25 15/12/2023	EUR	(1,100)	(78)	(0.00)
Written Call Nestle (Regd) 104 19/01/2024	CHF	(1)	(81)	(0.00)
Written Call Vonovia 24 17/11/2023	EUR	(4)	(88)	(0.00)
Written Call UniCredit 26.5 18/01/2024	EUR	(2)	(92)	(0.00)
Written Call Allianz 235 17/11/2023	EUR	(3)	(93)	(0.00)
Written Call Capgeminiff40 182 17/11/2023	EUR	(1)	(94)	(0.00)
Written Call Vonovia 26 15/12/2023	EUR	(4)	(96)	(0.00)
Written Call Publicis Groupe 80 15/12/2023	EUR	(3)	(96)	(0.00)
Written Call Unilever 4200 15/12/2023	GBP	(1)	(98)	(0.00)
Written Call 3I Group 2060 17/11/2023	GBP	(2)	(106)	(0.00)
Written Call Deutsche Boerse 174 15/12/2023	EUR	(3)	(111)	(0.00)
Written Call Novartis 94 15/12/2023	CHF	(200)	(114)	(0.00)
Written Call Kone (B) 43 19/01/2024	EUR	(130)	(128)	(0.00)
Written Call Vonovia 27 19/01/2024	EUR	(4)	(132)	(0.00)
Written Call Sampo (A) 40 19/01/2024	EUR	(4)	(136)	(0.00)
Written Call Novartis (Regd) 90 19/01/2024	CHF	(180)	(144)	(0.00)
Written Call Siemens 140 19/01/2024	EUR	(1)	(148)	(0.00)
Written Call UniCredit 24.5 14/12/2023	EUR	(2)	(150)	(0.00)
Written Call Publicis Groupe 80 19/01/2024	EUR	(2)	(150)	(0.00)
Written Call Zurich Insurance Gp 450 19/01/2024	CHF	(3)	(151)	(0.00)
Written Call Inditex 38 19/01/2024	EUR	(9)	(154)	(0.00)
Written Call TRYG 145 19/01/2024	DKK	(700)	(164)	(0.00)
Written Call Zurich Insurance 440 GP 15/12/2023	CHF	(3)	(167)	(0.00)
Written Call Capgeminiff40 186 15/12/2023	EUR	(1)	(168)	(0.00)
Written Call 3I Group 2080 15/12/2023	GBP	(2)	(178)	(0.00)
Written Call Allianz 240 19/01/2024	EUR	(1)	(183)	(0.00)
Written Call Allianz 230 15/12/2023	EUR	(1)	(202)	(0.00)
Written Call Wolters Kluwer 130 19/01/2024	EUR	(1)	(218)	(0.00)
Written Call Iberdrola 11 19/01/2024	EUR	(1,100)	(231)	(0.00)
Written Call Sandvik 205 19/01/2024	SEK	(10)	(233)	(0.00)
Written Call Unilever 4200 19/01/2024	GBP	(1)	(235)	(0.00)
Written Call Zurich Insurance Gp 440 19/01/2024	CHF	(3)	(256)	(0.00)
Written Call Capgemini (FF40) 188 19/01/2024	EUR	(1)	(256)	(0.00)
Written Call Novartis (Regd) 89 19/01/2024	CHF	(180)	(265)	(0.01)
Written Call Wolters Kluwer 124 15/12/2023	EUR	(1)	(272)	(0.01)
Written Call Wolters Kluwer 128 19/01/2024	EUR	(1)	(281)	(0.01)
Written Call Deutsche Boerse 170 19/01/2024	EUR	(2)	(283)	(0.01)
Written Call Upm-Kymmene 36 19/01/2024	EUR	(9)	(289)	(0.01)
Written Call ENEL 6.3 19/01/2024	EUR	(2,700)	(313)	(0.01)
Written Call Legrand 88 19/01/2024	EUR	(3)	(315)	(0.01)
Written Call UPM-Kymmene 33 15/12/2023	EUR	(5)	(325)	(0.01)
Written Call 3I Group 2100 19/01/2024	GBP	(2)	(330)	(0.01)
Written Call Ferrovial 30.5 15/12/2023	EUR	(18)	(340)	(0.01)
Written Call Zurich Insurance GP 430 15/12/2023	CHF	(3)	(343)	(0.01)
Written Call Munich Reins 400 15/12/2023	EUR	(1)	(369)	(0.01)
Written Call Euredwolters Kluwer 120 17/11/2023	EUR	(1)	(407)	(0.01)
Written Call ENEL 6.2 19/01/2024	EUR	(2,700)	(432)	(0.01)
Written Call Wolters Kluwer 122 15/12/2023	EUR	(1)	(441)	(0.01)
Written Call Allianz 230 19/01/2024	EUR	(1)	(447)	(0.01)
Written Call Zurich Insurance GP 430 17/11/2023	CHF	(6)	(475)	(0.01)
Written Call Munich Reins 385 17/11/2023	EUR	(1)	(490)	(0.01)
Written Call UPM-Kymmene 32 17/11/2023	EUR	(9)	(585)	(0.01)
Written Call Munich Reins 400 19/01/2024	EUR	(1)	(650)	(0.01)
Written Call Wolters Kluwer 116 17/11/2023	EUR	(1)	(715)	(0.01)
Written Call RELX (NL) 34.5 19/01/2024	EUR	(13)	(767)	(0.01)
Written Call Ferrovial 29 19/01/2024	EUR	(16)	(1,312)	(0.03)
Written Call RELX (NL) 31.5 17/11/2023	EUR	(15)	(2,412)	(0.05)
Written Call RELX (NL) 32 15/12/2023	EUR	(16)	(2,496)	(0.05)
			(22,474)	**(0.44)**
Other Assets and Liabilities			210,903	4.03
Net Assets			**5,127,279**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	19.65
Germany	DE	13.55
Switzerland	CH	12.18
Spain	ES	12.05
France	FR	8.32
Finland	FI	8.20
Italy	IT	6.63
Ireland	IE	5.65
Sweden	SE	3.72
Netherlands	NL	3.10
Denmark	DK	2.54
Greece	GR	0.80
Cash and other net assets		3.62

Sustainable Global Dividend Plus Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Enel	IT	EUR	1,017,000	6,434,172	2.21
				6,434,172	**2.21**
Materials					
UPM-Kymmene	FI	EUR	213,088	7,152,636	2.46
				7,152,636	**2.46**
Industrials					
RELX (NL)	GB	EUR	239,103	8,313,863	2.86
Legrand	FR	EUR	65,823	5,666,549	1.95
Kone (B)	FI	EUR	72,942	3,151,263	1.08
Siemens	DE	EUR	17,738	2,341,885	0.80
ALS	AU	AUD	209,444	1,426,571	0.49
Epiroc (A)	SE	SEK	81,925	1,344,228	0.46
Hubbel (B)	US	USD	4,597	1,196,369	0.41
				23,440,728	**8.05**
Information Technology					
Samsung Electronics	KR	KRW	186,953	9,264,863	3.18
Taiwan Semiconductor Manufacturing	TW	TWD	472,000	7,656,110	2.63
Seagate Technology Holdings	US	USD	57,969	3,955,225	1.36
Texas Instruments	US	USD	22,509	3,207,758	1.10
Capgemini	FR	EUR	17,308	3,044,746	1.05
Dell Technologies	US	USD	41,358	2,748,653	0.94
Taiwan Semiconductor Manufacturing ADR	TW	USD	31,175	2,678,868	0.92
				32,556,223	**11.18**
Consumer Discretionary					
Autoliv	SE	USD	75,654	6,981,351	2.40
Publicis Groupe	FR	EUR	60,020	4,548,060	1.56
Bridgestone	JP	JPY	79,900	3,012,953	1.04
Hasbro	US	USD	61,386	2,725,538	0.94
				17,267,902	**5.93**
Consumer Staples					
Unilever	GB	GBP	162,474	7,666,686	2.63
Reckitt Benckiser Group	GB	GBP	102,993	6,875,656	2.36
Uni-President Enterprises	TW	TWD	2,910,000	6,092,876	2.09
Procter & Gamble	US	USD	32,321	4,823,586	1.66
Colgate-Palmolive	US	USD	63,734	4,755,831	1.63
Kao	JP	JPY	109,600	3,988,171	1.37
				34,202,806	**11.75**
Healthcare					
Sanofi	FR	EUR	89,999	8,149,077	2.80
Novartis	CH	CHF	82,397	7,658,559	2.63
Roche Holding	CH	CHF	28,809	7,406,943	2.54
Bristol-Myers Squibb	US	USD	101,250	5,143,500	1.77
Astellas Pharmaceutical	JP	JPY	315,100	3,963,069	1.36
				32,321,148	**11.10**
Financials					
3i Group	GB	GBP	412,992	9,693,848	3.33
Allianz	DE	EUR	36,712	8,568,281	2.94
Deutsche Boerse	DE	EUR	52,232	8,564,821	2.94
Admiral Group	GB	GBP	255,463	7,572,466	2.60
Zurich Insurance Group	CH	CHF	15,275	7,231,505	2.48
Singapore Exchange	SG	SGD	1,018,700	7,033,604	2.42
Tryg	DK	DKK	262,575	5,116,063	1.76
Progressive	US	USD	25,128	3,961,680	1.36
Partners Group Holding	CH	CHF	3,652	3,841,717	1.32
Sampo (A)	FI	EUR	93,367	3,660,786	1.26
BlackRock	US	USD	4,674	2,844,503	0.98
Natwest Group	GB	GBP	1,020,356	2,206,202	0.76
DBS Group Holdings	SG	SGD	65,800	1,576,398	0.54
				71,871,874	**24.69**
Real Estate					
Vonovia	DE	EUR	174,450	3,999,638	1.37
				3,999,638	**1.37**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	765	11,320,108	3.89
				11,320,108	**3.89**
Communication Services					
Hellenic Telecommunications Organization	GR	EUR	426,772	5,965,484	2.05
HKT Trust and HKT	HK	HKD	4,322,000	4,469,612	1.54
Elisa (A)	FI	EUR	80,633	3,414,526	1.17
				13,849,622	**4.76**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	643,475	7,138,565	2.45
Endesa	ES	EUR	175,836	3,300,372	1.13
				10,438,937	**3.59**
Materials					
Smurfit Kappa Group (IE)	IE	EUR	106,076	3,445,172	1.18
				3,445,172	**1.18**
Industrials					
Ferrovial	ES	EUR	270,206	8,119,224	2.79
				8,119,224	**2.79**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	162,309	5,581,919	1.92
				5,581,919	**1.92**
Financials					
AIB Group	IE	EUR	488,565	2,113,295	0.73
				2,113,295	**0.73**
Fractions				(2)	(0.00)
Total Investments (Cost USD 306,962,487)				**284,115,402**	**97.60**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
Sandvik (UBS)	SEK	37,661,575	72,868	0.03
Cisco Systems (JPLS)	USD	8,139,768	(286,658)	(0.10)
			(213,790)	**(0.07)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-HMDIST (G) Shares (RMB) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	1,995,006	9,828	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	558,068	7,023	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	448,840	4,535	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	180,178	4,214	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	222,125	2,704	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	177,345	1,544	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	161,092	986	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	23,316	604	0.00
Bought USD Sold EUR at 1.063173 16/11/2023	91,235	517	0.00
Bought USD Sold DKK at 0.142444 16/11/2023	76,649	428	0.00
Bought USD Sold AUD at 0.642744 16/11/2023	23,874	358	0.00
Bought USD Sold CNY at 0.136790 16/11/2023	84,965	255	0.00
Bought USD Sold CNY at 0.136834 16/11/2023	61,248	204	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	69,630	76	0.00
Bought USD Sold SEK at 0.089534 16/11/2023	6,451	5	0.00
Bought SEK Sold USD at 10.964490 16/11/2023	4,670	(89)	(0.00)
Bought CNY Sold USD at 7.284671 16/11/2023	53,702	(350)	(0.00)
Bought CNY Sold USD at 7.284500 16/11/2023	140,092	(916)	(0.00)
Bought CNY Sold USD at 7.286850 16/11/2023	4,905,343	(30,508)	(0.01)
		1,418	**0.00**
A-MINCOME (G) Shares (AUD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	1,869,730	9,211	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	548,967	6,909	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	450,492	4,552	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	180,802	4,229	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	219,910	2,678	0.00
Bought USD Sold EUR at 1.061346 16/11/2023	412,301	1,625	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	147,221	1,282	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	133,708	819	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	23,808	617	0.00
Bought USD Sold AUD at 0.637406 16/11/2023	82,703	542	0.00
Bought USD Sold CHF at 1.109945 16/11/2023	64,089	510	0.00
Bought USD Sold DKK at 0.142444 16/11/2023	77,088	430	0.00
Bought USD Sold EUR at 1.060066 16/11/2023	125,170	342	0.00
Bought USD Sold AUD at 0.636594 16/11/2023	49,204	259	0.00
Bought USD Sold GBP at 1.215123 16/11/2023	125,714	173	0.00
Bought USD Sold TWD at 0.030939 16/11/2023	52,084	160	0.00
Bought USD Sold SGD at 0.732943 16/11/2023	36,366	134	0.00
Bought USD Sold DKK at 0.142205 16/11/2023	23,741	92	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	69,503	76	0.00
Bought USD Sold KRW at 0.000742 16/11/2023	37,403	73	0.00
Bought USD Sold HKD at 0.127905 16/11/2023	19,904	11	0.00
Bought USD Sold SEK at 0.089533 16/11/2023	4,760	3	0.00
Bought AUD Sold USD at 1.578288 16/11/2023	47,456	(26)	(0.00)
Bought SEK Sold USD at 11.000084 16/11/2023	5,091	(81)	(0.00)
Bought AUD Sold USD at 1.571280 16/11/2023	123,594	(615)	(0.00)
Bought AUD Sold USD at 1.569205 16/11/2023	940,158	(5,914)	(0.00)
Bought AUD Sold USD at 1.555830 16/11/2023	4,721,145	(69,685)	(0.02)
		(41,594)	**(0.01)**

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
A-MINCOME (G) Shares (HKD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	2,938,328	14,476	0.00
Bought USD Sold GBP at 1.228726 16/11/2023	851,481	10,716	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	698,808	7,061	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	280,420	6,559	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	341,075	4,153	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	228,336	1,988	0.00
Bought USD Sold EUR at 1.066347 16/11/2023	187,332	1,624	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	207,390	1,270	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	36,924	957	0.00
Bought USD Sold EUR at 1.062738 16/11/2023	168,409	885	0.00
Bought USD Sold DKK at 0.142444 16/11/2023	119,570	667	0.00
Bought USD Sold AUD at 0.642744 16/11/2023	37,425	561	0.00
Bought USD Sold HKD at 0.127896 16/11/2023	200,659	100	0.00
Bought USD Sold GBP at 1.213747 16/11/2023	75,477	18	0.00
Bought USD Sold SEK at 0.089534 16/11/2023	8,437	6	0.00
Bought HKD Sold USD at 7.819178 16/11/2023	103,528	(47)	(0.00)
Bought HKD Sold USD at 7.820760 16/11/2023	199,802	(50)	(0.00)
Bought HKD Sold USD at 7.818471 16/11/2023	168,179	(92)	(0.00)
Bought SEK Sold USD at 11.000083 16/11/2023	7,027	(111)	(0.00)
Bought USD Sold EUR at 1.054941 16/11/2023	142,931	(303)	(0.00)
Bought HKD Sold USD at 7.814354 16/11/2023	315,816	(338)	(0.00)
Bought HKD Sold USD at 7.814172 16/11/2023	7,155,102	(7,828)	(0.00)
		42,272	**0.01**
A-MINCOME (G) Shares (USD) (hedged)			
Bought USD Sold EUR at 1.062389 16/11/2023	3,821,497	18,826	0.01
Bought USD Sold GBP at 1.228726 16/11/2023	1,112,010	13,995	0.00
Bought USD Sold CHF at 1.112305 16/11/2023	912,436	9,219	0.00
Bought USD Sold JPY at 0.006762 16/11/2023	366,187	8,565	0.00
Bought USD Sold TWD at 0.031220 16/11/2023	445,394	5,423	0.00
Bought USD Sold KRW at 0.000747 16/11/2023	298,174	2,596	0.00
Bought USD Sold SGD at 0.734716 16/11/2023	270,848	1,658	0.00
Bought USD Sold SEK at 0.091789 16/11/2023	48,224	1,250	0.00
Bought USD Sold DKK at 0.142444 16/11/2023	156,145	871	0.00
Bought USD Sold AUD at 0.642744 16/11/2023	48,824	731	0.00
Bought EUR Sold USD at 0.948009 16/11/2023	140,505	312	0.00
Bought USD Sold HKD at 0.127973 16/11/2023	140,769	154	0.00
Bought SEK Sold USD at 10.978857 16/11/2023	10,639	(189)	(0.00)
Bought EUR Sold USD at 0.944485 16/11/2023	195,662	(295)	(0.00)
Bought CHF Sold USD at 0.890602 16/11/2023	130,024	(2,508)	(0.00)
		60,608	**0.02**

	Ccy	Contracts	Market Value USD	% Net Assets
Options				
Written Call Samsung Electronics 76500 09/11/2023	KRW	(18,376)	0	0.00
Written Call DBS Group Hldgs 36.3 31/10/2023	SGD	(13,160)	0	0.00
Written Call DBS Group Hldgs 35 31/10/2023	SGD	(9,870)	0	0.00
Written Call Astellas Pharma. 2475 10/11/2023	JPY	(30,210)	0	0.00
Written Call Astellas Pharma. 2475 10/11/2023	JPY	(30,210)	0	0.00
Written Call Astellas Pharma. 2400 10/11/2023	JPY	(30,970)	0	0.00
Written Call ALS 12.9 16/11/2023	AUD	(31,416)	0	0.00
Written Call ALS 12.8 16/11/2023	AUD	(31,416)	0	0.00
Written Call Singapore Exchange 10.2 31/10/2023	SGD	(76,645)	(1)	(0.00)
Written Call Singapore Exchange 10.1 31/10/2023	SGD	(97,670)	(1)	(0.00)
Written Call Astellas Pharma. 2300 08/12/2023	JPY	(30,970)	(2)	(0.00)
Written Call Taiwan Semi Manu. 595 15/11/2023	TWD	(46,400)	(18)	(0.00)
Written Call Bristol-Myers Squibb 67.5 17/11/2023	USD	(19)	(19)	(0.00)
Written Call Blackrock 730 17/11/2023	USD	(4)	(20)	(0.00)
Written Call Sampo (A) 42 17/11/2023	EUR	(179)	(22)	(0.00)
Written Call Procter & Gamble 165 17/11/2023	USD	(9)	(23)	(0.00)
Written Call Uni-President Ent. 74.2 15/11/2023	TWD	(286,000)	(27)	(0.00)
Written Call Smurfit Kappa Gp (IE)38 17/11/2023	EUR	(23,000)	(28)	(0.00)
Written Call Hasbro 70 17/11/2023	USD	(12)	(30)	(0.00)
Written Call Hasbro 62.5 15/12/2023	USD	(12)	(30)	(0.00)
Written Call Colgate-Palmolive 82.5 17/11/2023	USD	(12)	(30)	(0.00)
Written Call Astellas Pharma. 2375 08/12/2023	JPY	(30,970)	(30)	(0.00)
Written Call DBS Group Hldgs 35.25 30/11/2023	SGD	(8,225)	(31)	(0.00)
Written Call Texas Instruments 185 19/01/2024	USD	(6)	(36)	(0.00)
Written Call Bristol-Myers Squibb 65 17/11/2023	USD	(39)	(39)	(0.00)
Written Call Bristol-Myers Squibb 65 15/12/2023	USD	(20)	(40)	(0.00)
Written Call Blackrock 690 17/11/2023	USD	(1)	(45)	(0.00)
Written Call Legrand 96 17/11/2023	EUR	(151)	(47)	(0.00)
Written Call Kone (B) 47 17/11/2023	EUR	(5,030)	(53)	(0.00)
Written Call Uni-President Ent. 73.6 15/11/2023	TWD	(286,000)	(57)	(0.00)
Written Call Hasbro 85 19/01/2024	USD	(24)	(60)	(0.00)
Written Call Hasbro 82.5 19/01/2024	USD	(12)	(60)	(0.00)
Written Call Hasbro 72.5 17/11/2023	USD	(24)	(60)	(0.00)
Written Call Hasbro 80 19/01/2024	USD	(13)	(65)	(0.00)
Written Call Texas Instruments 190 19/01/2024	USD	(4)	(72)	(0.00)
Written Call Blackrock 680 17/11/2023	USD	(1)	(76)	(0.00)
Written Call KAO 6025 10/11/2023	JPY	(11,540)	(77)	(0.00)
Written Call Bristol-Myers Squibb 62.5 15/12/2023	USD	(40)	(80)	(0.00)
Written Call Elisa (A) 47 17/11/2023	EUR	(79)	(83)	(0.00)
Written Call Elisa (A) 47 15/12/2023	EUR	(79)	(83)	(0.00)
Written Call Bridgestone 6050 10/11/2023	JPY	(7,850)	(88)	(0.00)
Written Call Hasbro 75 17/11/2023	USD	(36)	(90)	(0.00)
Written Call Sanofi 104 17/11/2023	EUR	(104)	(92)	(0.00)
Written Call Bristol-Myers Squibb 60 17/11/2023	USD	(20)	(100)	(0.00)
Written Call Seagate Techn Hldgs 80 17/11/2023	USD	(22)	(110)	(0.00)
Written Call Samsung Electronics 76000 09/11/2023	KRW	(18,376)	(119)	(0.00)
Written Call Bridgestone 6500 08/12/2023	JPY	(7,850)	(137)	(0.00)
Written Call Bridgestone 6000 10/11/2023	JPY	(7,850)	(147)	(0.00)
Written Call Sanofi 102 17/11/2023	EUR	(103)	(173)	(0.00)
Written Call ALS 12.5 21/12/2023	AUD	(31,416)	(175)	(0.00)
Written Call DBS Group Holdings 35.3 29/12/2023	SGD	(6,580)	(197)	(0.00)
Written Call Texas Instruments 190 15/12/2023	USD	(12)	(204)	(0.00)
Written Call Bridgestone 6400 08/12/2023	JPY	(7,850)	(223)	(0.00)
Written Call Blackrock 740 17/11/2023	USD	(3)	(225)	(0.00)
Written Call Siemens 152 17/11/2023	EUR	(22)	(232)	(0.00)
Written Call Bristol-Myers Squibb 62.5 19/01/2024	USD	(40)	(240)	(0.00)
Written Call Bristol-Myers Squibb 60 15/12/2023	USD	(80)	(240)	(0.00)
Written Call Smurfit Kappa Gp (IE)40 15/12/2023	EUR	(23,500)	(248)	(0.00)
Written Call Texas Instruments 180 19/01/2024	USD	(28)	(252)	(0.00)
Written Call DBS Group Hldgs 34.7 15/12/2023	SGD	(7,896)	(274)	(0.00)
Written Call Inditex 37 17/11/2023	EUR	(319)	(300)	(0.00)
Written Call Blackrock 660 15/12/2023	USD	(1)	(320)	(0.00)
Written Call ENEL 6.5 17/11/2023	EUR	(97,500)	(321)	(0.00)
Written Call Texas Instruments 185 15/12/2023	USD	(18)	(333)	(0.00)
Written Call Sandvik 230 15/12/2023	SEK	(460)	(338)	(0.00)
Written Call HKT Trust (Stapled) 8.55 28/12/2023	HKD	(34,965)	(349)	(0.00)
Written Call Procter & Gamble 160 17/11/2023	USD	(70)	(350)	(0.00)
Written Call Seagate Tech. Holdings 85 19/01/2024	USD	(11)	(352)	(0.00)
Written Call Endesa 19.5 17/11/2023	EUR	(342)	(361)	(0.00)
Written Call Elisa (A) 47 19/01/2024	EUR	(118)	(361)	(0.00)
Written Call Taiwan Semi Manu. 570 15/11/2023	TWD	(46,400)	(375)	(0.00)
Written Call Taiwan Semi Manu. 570 15/11/2023	TWD	(46,400)	(375)	(0.00)
Written Call Singapore Exchange 10 30/11/2023	SGD	(100,130)	(396)	(0.00)
Written Call Dell Technologies 75 17/11/2023	USD	(22)	(396)	(0.00)
Written Call Blackrock 780 19/01/2024	USD	(4)	(400)	(0.00)
Written Call Colgate-Palmolive 80 17/11/2023	USD	(54)	(405)	(0.00)
Written Call DBS Group Holdings 34.4 15/12/2023	SGD	(7,896)	(418)	(0.00)
Written Call Seagate Techn Hldgs 85 15/12/2023	USD	(34)	(442)	(0.00)
Written Call Texas Instruments 180 15/12/2023	USD	(26)	(468)	(0.00)
Written Call Dell Technologies 77.5 17/11/2023	USD	(38)	(475)	(0.00)
Written Call Seagate Techn Hldgs 80 15/12/2023	USD	(17)	(476)	(0.00)
Written Call Blackrock 650 15/12/2023	USD	(1)	(485)	(0.00)
Written Call Siemens 150 15/12/2023	EUR	(22)	(511)	(0.00)
Written Call Cisco Systems 60 17/11/2023	USD	(180)	(540)	(0.00)
Written Call Inditex 39 15/12/2023	EUR	(190)	(602)	(0.00)
Written Call Reckitt 6150 15/12/2023	GBP	(8)	(631)	(0.00)
Written Call KAO 6000 08/12/2023	JPY	(11,540)	(640)	(0.00)
Written Call Ferrovial 31 17/11/2023	EUR	(620)	(655)	(0.00)
Written Call Reckitt 6100 15/12/2023	GBP	(8)	(663)	(0.00)
Written Call HKT Trust (Stapled) 8.7 29/11/2023	HKD	(424,800)	(699)	(0.00)
Written Call Partners Group Hldgsg 1060 17/11/2023	CHF	(452)	(723)	(0.00)
Written Call ENEL 6.6 17/11/2023	EUR	(97,500)	(726)	(0.00)
Written Call Bridgestone 6200 12/01/2024	JPY	(7,850)	(732)	(0.00)
Written Call Epiroc (A) 220 17/11/2023	SEK	(20,481)	(733)	(0.00)
Written Call Epiroc (A) 230 15/12/2023	SEK	(20,563)	(735)	(0.00)
Written Call Novartis 96 17/11/2023	CHF	(9,060)	(747)	(0.00)
Written Call Singapore Exchange 9.9 30/11/2023	SGD	(100,130)	(780)	(0.00)
Written Call Singapore Exchange 9.9 30/11/2023	SGD	(100,130)	(780)	(0.00)
Written Call Iberdrola 11.25 17/11/2023	EUR	(61,700)	(784)	(0.00)
Written Call Iberdrola 11.25 17/11/2023	EUR	(61,700)	(784)	(0.00)
Written Call Seagate Techn Hldgs 75 17/11/2023	USD	(40)	(800)	(0.00)
Written Call Siemens 148 15/12/2023	EUR	(22)	(802)	(0.00)
Written Call Procter & Gamble 155 15/12/2023	USD	(6)	(804)	(0.00)
Written Call Texas Instruments 185 17/11/2023	USD	(48)	(816)	(0.00)
Written Call Saung Electronics 72000 09/11/2023	KRW	(18,376)	(840)	(0.00)
Written Call Inditex 38 15/12/2023	EUR	(128)	(858)	(0.00)
Written Call Procter & Gamble 165 19/01/2024	USD	(23)	(874)	(0.00)
Written Call Cisco Systems 60 19/01/2024	USD	(60)	(960)	(0.00)
Written Call Colgate-Palmolive 77.5 17/11/2023	USD	(50)	(1,000)	(0.00)
Written Call KAO 5900 08/12/2023	JPY	(10,770)	(1,043)	(0.00)
Written Call Endesa 21 19/01/2024	EUR	(351)	(1,070)	(0.00)
Written Call Colgate-Palmolive 75 17/11/2023	USD	(12)	(1,080)	(0.00)
Written Call KAO 6050 08/12/2023	JPY	(11,540)	(1,136)	(0.00)
Written Call Reckitt 6000 17/11/2023	GBP	(16)	(1,165)	(0.00)
Written Call Samsung Electronics 76500 14/12/2023	KRW	(18,376)	(1,195)	(0.00)
Written Call Sandvik 225 17/11/2023	SEK	(455)	(1,221)	(0.00)
Written Call Procter & Gamble 160 19/01/2024	USD	(12)	(1,260)	(0.00)
Written Call Singapore Exchange 10.1 29/12/2023	SGD	(100,130)	(1,275)	(0.00)
Written Call Cisco Systems 60 15/12/2023	USD	(160)	(1,280)	(0.00)
Written Call Novartis 94 17/11/2023	CHF	(9,060)	(1,295)	(0.00)
Written Call Autoliv 105 15/12/2023	USD	(33)	(1,320)	(0.00)
Written Call Partners Group Hldgsg 1120 15/12/2023	CHF	(464)	(1,329)	(0.00)
Written Call Cisco Systems 57.5 17/11/2023	USD	(150)	(1,350)	(0.00)
Written Call Kone (B) 45 15/12/2023	EUR	(5,160)	(1,417)	(0.00)
Written Call Blackrock 640 15/12/2023	USD	(2)	(1,480)	(0.00)
Written Call Endesa 20 15/12/2023	EUR	(351)	(1,483)	(0.00)
Written Call Unilever 4200 17/11/2023	GBP	(28)	(1,529)	(0.00)
Written Call Roche Hldgs (Genussc) 275 19/01/2024	CHF	(28)	(1,547)	(0.00)
Written Call Roche Hld (Genussc) 280 17/11/2023	CHF	(28)	(1,555)	(0.00)
Written Call Roche Hld (Genussc) 275 15/12/2023	CHF	(28)	(1,555)	(0.00)
Written Call Publicis Groupe 78 17/11/2023	EUR	(115)	(1,580)	(0.00)
Written Call Seagate Tech Holdings 82.5 19/01/2024	USD	(33)	(1,617)	(0.00)
Written Call Bridgestone 6300 12/01/2024	JPY	(7,850)	(1,694)	(0.00)
Written Call Bridgestone 6400 12/01/2024	JPY	(11,775)	(1,745)	(0.00)
Written Call Taiwan Semi Manu. 600 20/12/2023	TWD	(46,400)	(1,759)	(0.00)
Written Call Deutsche Boerse 180 17/11/2023	EUR	(120)	(1,775)	(0.00)
Written Call Seagate Techn Hldgs 72.5 17/11/2023	USD	(29)	(1,798)	(0.00)
Written Call Dell Technologies 85 19/01/2024	USD	(45)	(1,800)	(0.00)
Written Call Novartis 97 15/12/2023	CHF	(9,280)	(2,041)	(0.00)
Written Call Autoliv 110 15/03/2024	USD	(16)	(2,080)	(0.00)
Written Call Uni-President Ent. 73.2 20/12/2023	TWD	(286,000)	(2,112)	(0.00)
Written Call Reckitt 6300 19/01/2024	GBP	(16)	(2,135)	(0.00)
Written Call Seagate Techn Hldgs 77.5 15/12/2023	USD	(43)	(2,150)	(0.00)
Written Call Sanofi 108 15/12/2023	EUR	(177)	(2,215)	(0.00)
Written Call Procter & Gamble 160 15/12/2023	USD	(62)	(2,232)	(0.00)
Written Call ENEL 6.7 15/12/2023	EUR	(200,000)	(2,249)	(0.00)
Written Call HKT Trust (Stapled) 8.45 29/11/2023	HKD	(424,800)	(2,392)	(0.00)
Written Call Seagate Tech. Holdings 80 19/01/2024	USD	(32)	(2,416)	(0.00)
Written Call Sanofi 106 19/01/2024	EUR	(177)	(2,431)	(0.00)
Written Call Taiwan Semi Manu. 600 20/12/2023	TWD	(69,600)	(2,638)	(0.00)
Written Call Iberdrola 11.5 15/12/2023	EUR	(63,200)	(2,671)	(0.00)
Written Call Colgate-Palmolive 80 19/01/2024	USD	(36)	(2,700)	(0.00)

Schedule of Investments as at 31 October 2023

	Ccy	Contracts	Market Value USD	% Net Assets
Written Call Allianz 240 15/12/2023	EUR	(39)	(2,884)	(0.00)
Written Call Unilever 4200 15/12/2023	GBP	(28)	(2,888)	(0.00)
Written Call Autoliv 105 17/11/2023	USD	(166)	(2,905)	(0.00)
Written Call TRYG 145 15/12/2023	DKK	(25,800)	(3,013)	(0.00)
Written Call Allianz 235 17/11/2023	EUR	(92)	(3,013)	(0.00)
Written Call 3I Group 2060 17/11/2023	GBP	(55)	(3,086)	(0.00)
Written Call Samsung Electronics 74000 14/12/2023	KRW	(18,376)	(3,196)	(0.00)
Written Call Dell Technologies 75 15/12/2023	USD	(32)	(3,280)	(0.00)
Written Call Taiwan Semi Manu. 575 20/12/2023	TWD	(46,400)	(3,353)	(0.00)
Written Call Legrand 96 15/12/2023	EUR	(155)	(3,357)	(0.00)
Written Call Capgeminiff40 182 17/11/2023	EUR	(34)	(3,378)	(0.00)
Written Call Publicis Groupe 80 19/01/2024	EUR	(43)	(3,406)	(0.00)
Written Call Siemens 140 19/01/2024	EUR	(22)	(3,440)	(0.00)
Written Call Uni-President Ent. 73 20/12/2023	TWD	(429,000)	(3,467)	(0.00)
Written Call Partners Grp Holding 1140 19/01/2024	CHF	(437)	(3,482)	(0.00)
Written Call Bridgestone 6000 08/12/2023	JPY	(7,850)	(3,517)	(0.00)
Written Call KAO 5850 12/01/2024	JPY	(16,155)	(3,638)	(0.00)
Written Call Sampo (A) 44 15/12/2023	EUR	(182)	(3,654)	(0.00)
Written Call HKT Trust (Stapled) 8.6 28/12/2023	HKD	(424,800)	(3,658)	(0.00)
Written Call Deutsche Boerse 174 15/12/2023	EUR	(102)	(3,987)	(0.00)
Written Call Publicis Groupe 80 15/12/2023	EUR	(118)	(3,990)	(0.00)
Written Call Natwest Group 260 17/11/2023	GBP	(99,500)	(4,226)	(0.00)
Written Call Taiwan Semi Manu. 600 17/01/2024	TWD	(69,600)	(4,267)	(0.00)
Written Call Natwest Group 260 19/01/2024	GBP	(102,000)	(4,332)	(0.00)
Written Call Natwest Group 260 15/12/2023	GBP	(102,000)	(4,332)	(0.00)
Written Call KAO 5800 12/01/2024	JPY	(16,155)	(4,372)	(0.00)
Written Call Autoliv 115 15/03/2024	USD	(47)	(4,465)	(0.00)
Written Call Iberdrola 11.5 19/01/2024	EUR	(63,200)	(4,566)	(0.00)
Written Call Vonovia 24 17/11/2023	EUR	(202)	(4,695)	(0.00)
Written Call Iberdrola 11.25 15/12/2023	EUR	(63,200)	(4,737)	(0.00)
Written Call Samsung Electronics 73000 14/12/2023	KRW	(18,376)	(4,746)	(0.00)
Written Call Cisco Systems 57.5 15/12/2023	USD	(203)	(4,872)	(0.00)
Written Call Autoliv 110 15/12/2023	USD	(133)	(4,988)	(0.00)
Written Call Vonovia 26 15/12/2023	EUR	(207)	(5,249)	(0.00)
Written Call Novartis 94 15/12/2023	CHF	(9,280)	(5,612)	(0.00)
Written Call Inditex 38 19/01/2024	EUR	(319)	(5,769)	(0.00)
Written Call Publicis Groupe 80 19/01/2024	EUR	(75)	(5,941)	(0.00)
Written Call Vonovia 27 19/01/2024	EUR	(171)	(5,964)	(0.00)
Written Call Capgeminiff40 186 15/12/2023	EUR	(34)	(6,035)	(0.00)
Written Call TRYG 145 19/01/2024	DKK	(26,200)	(6,490)	(0.00)
Written Call Sampo (A) 40 19/01/2024	EUR	(182)	(6,538)	(0.00)
Written Call Novartis (Regd) 90 19/01/2024	CHF	(8,100)	(6,857)	(0.00)
Written Call Kone (B) 43 19/01/2024	EUR	(7,170)	(7,476)	(0.00)
Written Call Allianz 240 19/01/2024	EUR	(39)	(7,526)	(0.00)
Written Call Colgate-Palmolive 80 16/02/2024	USD	(60)	(7,800)	(0.00)
Written Call Unilever 4200 19/01/2024	GBP	(32)	(7,960)	(0.00)
Written Call Uni-President Ent. 71.2 17/01/2024	TWD	(291,000)	(8,212)	(0.00)
Written Call Allianz 230 15/12/2023	EUR	(39)	(8,303)	(0.00)
Written Call Colgate-Palmolive 77.5 15/12/2023	USD	(108)	(8,532)	(0.00)
Written Call Zurich Insurance GP 440 15/12/2023	CHF	(15)	(8,823)	(0.00)
Written Call Capgemini (FF40) 188 19/01/2024	EUR	(34)	(9,201)	(0.00)
Written Call Procter & Gamble 155 19/01/2024	USD	(37)	(9,398)	(0.00)
Written Call 3I Group 2000 17/11/2023	GBP	(55)	(9,593)	(0.00)
Written Call Sandvik 205 19/01/2024	SEK	(395)	(9,713)	(0.00)
Written Call Cisco Systems 57.5 19/01/2024	USD	(244)	(10,492)	(0.00)
Written Call 3I Group 2080 15/12/2023	GBP	(113)	(10,626)	(0.00)
Written Call Progressive-Ohio 140 17/11/2023	USD	(6)	(10,950)	(0.00)
Written Call Singapore Exchange 9.8 30/01/2024	SGD	(164,061)	(12,116)	(0.00)
Written Call ENEL 6.3 19/01/2024	EUR	(100,000)	(12,232)	(0.00)
Written Call Ferrovial 30.5 15/12/2023	EUR	(635)	(12,667)	(0.00)
Written Call Novartis (Regd) 89 19/01/2024	CHF	(8,240)	(12,794)	(0.00)
Written Call Iberdrola 11 19/01/2024	EUR	(63,200)	(14,023)	(0.00)
Written Call Upm-Kymmene 36 19/01/2024	EUR	(419)	(14,215)	(0.00)
Written Call Colgate-Palmolive 77.5 19/01/2024	USD	(92)	(14,260)	(0.00)
Written Call Legrand 88 19/01/2024	EUR	(130)	(14,422)	(0.00)
Written Call 3I Group 2100 19/01/2024	GBP	(87)	(15,174)	(0.01)
Written Call Deutsche Boerse 170 19/01/2024	EUR	(102)	(15,249)	(0.01)
Written Call ENEL 6.2 19/01/2024	EUR	(101,700)	(17,192)	(0.01)
Written Call Zurich Insurance GP 430 15/12/2023	CHF	(15)	(18,141)	(0.01)
Written Call Allianz 230 19/01/2024	EUR	(39)	(18,398)	(0.01)
Written Call Zurich Insurance GP 430 17/11/2023	CHF	(30)	(20,829)	(0.01)
Written Call Progressive-Ohio 155 19/01/2024	USD	(24)	(22,080)	(0.01)
Written Call Progressive-Ohio 160 19/01/2024	USD	(39)	(25,350)	(0.01)
Written Call Progressive-Ohio 150 17/11/2023	USD	(30)	(27,000)	(0.01)
Written Call Dell Technologies 70 19/01/2024	USD	(89)	(27,590)	(0.01)
Written Call UPM-Kymmene 32 17/11/2023	EUR	(408)	(28,020)	(0.01)
Written Call UPM-Kymmene 33 15/12/2023	EUR	(419)	(28,775)	(0.01)
Written Call Zurich Insurance Gp 440 19/01/2024	CHF	(30)	(29,154)	(0.01)
Written Call RELX (NL) 34.5 19/01/2024	EUR	(470)	(29,298)	(0.01)
Written Call Progressive-Ohio 145 17/11/2023	USD	(31)	(41,695)	(0.01)
Written Call Ferrovial 29 19/01/2024	EUR	(530)	(45,918)	(0.02)
Written Call RELX (NL) 32 15/12/2023	EUR	(670)	(110,431)	(0.04)
Written Call RELX (NL) 31.5 17/11/2023	EUR	(655)	(111,286)	(0.04)
			(1,160,000)	**(0.40)**
Other Assets and Liabilities			8,298,397	2.74
Net Assets			**291,102,713**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	14.54
USA	US	12.15
Switzerland	CH	8.98
Spain	ES	8.29
Germany	DE	8.06
France	FR	7.35
Finland	FI	5.97
Ireland	IE	5.80
Taiwan Area	TW	5.64
Japan	JP	3.77
Korea	KR	3.18
Singapore	SG	2.96
Sweden	SE	2.86
Italy	IT	2.21
Greece	GR	2.05
Denmark	DK	1.76
Hong Kong SAR China	HK	1.54
Australia	AU	0.49
Cash and other net assets		2.40

Sustainable Global Equity Income Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Linde	US	USD	70,207	26,878,049	3.24
Air Liquide	FR	EUR	98,270	16,786,828	2.02
				43,664,877	**5.26**
Industrials					
RELX (NL)	GB	EUR	1,185,149	41,208,867	4.96
Wolters Kluwer	NL	EUR	262,599	33,599,032	4.05
WW Grainger	US	USD	31,457	23,179,060	2.79
Schneider Electric (FR)	FR	EUR	132,365	20,275,433	2.44
Legrand	FR	EUR	183,338	15,783,122	1.90
Fastenal	US	USD	212,850	12,502,807	1.51
Sandvik	SE	SEK	581,191	9,853,206	1.19
				156,401,527	**18.84**
Information Technology					
Cisco Systems	US	USD	582,602	30,295,312	3.65
Taiwan Semiconductor Manufacturing ADR	TW	USD	240,491	20,665,388	2.49
Texas Instruments	US	USD	98,389	14,021,357	1.69
Amdocs	US	USD	118,563	9,502,790	1.14
				74,484,847	**8.97**
Consumer Discretionary					
Informa	GB	GBP	2,240,008	19,340,660	2.33
Bridgestone	JP	JPY	468,053	17,649,844	2.13
Lowe's Cos	US	USD	56,897	10,781,943	1.30
				47,772,447	**5.76**
Consumer Staples					
Unilever	GB	EUR	781,289	36,853,151	4.44
Procter & Gamble	US	USD	121,005	18,058,815	2.18
				54,911,966	**6.62**
Healthcare					
Sanofi	FR	EUR	282,733	25,600,431	3.08
Roche Holding	CH	CHF	94,417	24,274,992	2.92
Astellas Pharmaceutical	JP	JPY	930,542	11,703,589	1.41
				61,579,012	**7.42**
Financials					
Progressive	US	USD	333,189	52,530,635	6.33
Marsh & McLennan	US	USD	220,758	41,771,864	5.03
Deutsche Boerse	DE	EUR	224,302	36,780,240	4.43
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	81,154	32,453,848	3.91
CME Group	US	USD	143,162	30,434,747	3.67
Admiral Group	GB	GBP	922,048	27,331,463	3.29
Zurich Insurance Group	CH	CHF	44,381	21,010,703	2.53
Hiscox	BM	GBP	978,316	11,134,424	1.34
BlackRock	US	USD	15,978	9,724,138	1.17
HDFC Bank ADR	IN	USD	145,710	8,207,825	0.99
PNC Financial Services Group	US	USD	49,035	5,582,913	0.67
				276,962,800	**33.37**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,468	47,466,019	5.72
				47,466,019	**5.72**
Communication Services					
Nippon Telegraph & Telephone	JP	JPY	17,968,477	21,094,391	2.54
				21,094,391	**2.54**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	2,537,850	28,154,325	3.39
				28,154,325	**3.39**
Industrials					
Ferrovial	ES	EUR	540,576	16,243,368	1.96
				16,243,368	**1.96**
Total Investments (Cost USD 787,465,495)				**828,735,579**	**99.85**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.941028 16/11/2023	121,234,103	(625,942)	(0.08)
		(625,942)	**(0.08)**

	Market Value USD	% Net Assets
Other Assets and Liabilities	1,882,106	0.23
Net Assets	**829,991,743**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	34.37
UK	GB	15.03
France	FR	9.45
Germany	DE	8.34
Japan	JP	6.08
Ireland	IE	5.72
Switzerland	CH	5.46
Spain	ES	5.35
Netherlands	NL	4.05
Taiwan Area	TW	2.49
Bermuda	BM	1.34
Sweden	SE	1.19
India	IN	0.99
Cash and other net assets		0.15

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Strategic European Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
DNO (A)	NO	NOK	5,823	5,603	0.14
				5,603	**0.14**
Utilities					
Centrica	GB	GBP	15,247	27,543	0.70
SSE	GB	GBP	1,178	22,098	0.56
				49,641	**1.25**
Materials					
Anglo American (UK)	GB	GBP	1,045	25,164	0.64
Air Liquide	FR	EUR	144	23,252	0.59
Norsk Hydro	NO	NOK	3,593	19,363	0.49
Hexpol	SE	SEK	1,873	15,649	0.40
				83,428	**2.11**
Industrials					
Wizz Air Holdings	HU	GBP	2,031	36,071	0.91
RELX	GB	GBP	784	25,818	0.65
Traton	DE	EUR	1,386	25,761	0.65
Daimler Truck Holding	DE	EUR	856	25,357	0.64
Assa Abloy (B)	SE	SEK	1,208	24,291	0.61
Legrand	FR	EUR	288	23,484	0.59
Cie de Saint-Gobain	FR	EUR	441	22,678	0.57
Kone (B)	FI	EUR	527	21,562	0.54
Teleperformance	FR	EUR	185	20,034	0.51
MTU Aero Engines	DE	EUR	113	20,008	0.51
Atlas Copco (B)	SE	SEK	1,838	19,457	0.49
Serco Group	GB	GBP	10,917	17,929	0.45
NKT	DK	DKK	370	17,528	0.44
Epiroc (A)	SE	SEK	1,087	16,874	0.43
Iveco Group	IT	EUR	1,947	15,482	0.39
RS GROUP	GB	GBP	1,262	9,813	0.25
Fintel	GB	GBP	3,419	7,656	0.19
Chemring Group	GB	GBP	1,787	5,737	0.14
				355,540	**8.97**
Information Technology					
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	28,217	119,426	3.01
Capgemini	FR	EUR	257	42,791	1.08
Auto Trader Group	GB	GBP	5,883	41,969	1.06
Adevinta	NO	NOK	2,467	20,467	0.52
Infineon Technologies	DE	EUR	570	15,667	0.40
Sopra Steria Group	FR	EUR	88	14,979	0.38
				255,299	**6.44**
Consumer Discretionary					
Puma	DE	EUR	1,307	69,663	1.76
Dr. Martens	GB	GBP	34,132	45,626	1.15
Autoliv SDR	SE	SEK	459	39,914	1.01
WPP (GB)	GB	GBP	4,745	38,504	0.97
Vitesco Technologies Group	DE	EUR	291	26,763	0.68
Zalando	DE	EUR	1,009	22,189	0.56
Pirelli & C	IT	EUR	3,960	16,635	0.42
Persimmon	GB	GBP	1,350	15,751	0.40
Faurecia	FR	EUR	932	14,755	0.37
Ipsos	FR	EUR	224	10,286	0.26
Kingfisher	GB	GBP	3,530	8,506	0.21
Vistry Group	GB	GBP	965	7,832	0.20
Lastminute.com	CH	CHF	291	6,962	0.18
Metropole Television	FR	EUR	403	4,771	0.12
				328,157	**8.28**
Consumer Staples					
Associated British Foods	GB	GBP	7,218	167,939	4.24
British American Tobacco (UK)	GB	GBP	5,573	157,058	3.96
Reckitt Benckiser Group	GB	GBP	2,477	156,510	3.95
Koninklijke Ahold Delhaize	NL	EUR	4,042	113,176	2.86
Coca-Cola HBC	CH	GBP	3,834	93,872	2.37
Unilever	GB	EUR	1,696	75,718	1.91
JDE Peet's	NL	EUR	2,828	74,207	1.87
Beiersdorf	DE	EUR	193	23,897	0.60
Unilever	GB	GBP	485	21,674	0.55
Cranswick	GB	GBP	514	20,624	0.52
Carlsberg (B)	DK	DKK	156	17,516	0.44
Danone	FR	EUR	279	15,685	0.40
Bakkafrost	FO	NOK	331	14,083	0.36
				951,959	**24.03**
Healthcare					
Roche Holding	CH	CHF	704	171,197	4.32
Sanofi	FR	EUR	1,475	126,408	3.19
Fresenius Medical Care	DE	EUR	2,305	72,193	1.82
Koninklijke Philips	NL	EUR	2,508	44,888	1.13
Novartis	CH	CHF	237	20,826	0.53
Swedish Orphan Biovitrum	SE	SEK	885	17,183	0.43
Convatec Group	GB	GBP	7,259	17,022	0.43
Smith & Nephew	GB	GBP	1,557	16,469	0.42
Gerresheimer	DE	EUR	175	15,346	0.39
Genus	GB	GBP	512	12,562	0.32
Sandoz Group	CH	CHF	47	1,165	0.03
				515,259	**13.01**
Financials					
Prudential (UK)	HK	GBP	11,328	111,596	2.82
Natwest Group	GB	GBP	30,997	63,434	1.60
AXA	FR	EUR	1,476	41,262	1.04
Legal & General Group	GB	GBP	16,078	39,033	0.99
Direct Line Insurance Group	GB	GBP	22,054	38,320	0.97
FinecoBank	IT	EUR	3,286	36,524	0.92
St James's Place	GB	GBP	4,120	30,262	0.76
UniCredit	IT	EUR	1,255	29,655	0.75
BNP Paribas (France)	FR	EUR	399	21,688	0.55
Aviva	GB	GBP	3,988	18,211	0.46
Societe Generale	FR	EUR	608	12,846	0.32
Lancashire Holdings	GB	GBP	1,016	6,628	0.17
				449,459	**11.35**
Real Estate					
Vonovia	DE	EUR	4,309	93,505	2.36
				93,505	**2.36**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	3	38,671	0.98
				38,671	**0.98**
Communication Services					
Tele2 (B)	SE	SEK	1,963	13,146	0.33
				13,146	**0.33**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ryanair Holdings (IE)	IE	EUR	6,841	97,001	2.45
Ferrovial	ES	EUR	841	23,909	0.60
Fluidra	ES	EUR	1,148	19,077	0.48
				139,987	**3.53**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	2,333	75,939	1.92
				75,939	**1.92**
Healthcare					
Grifols (Pref'd)	ES	EUR	5,530	41,752	1.05
				41,752	**1.05**
Communication Services					
Cellnex Telecom	ES	EUR	306	8,482	0.21
				8,482	**0.21**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	10,348	10,273	0.26
Mizuho London CD 4.08% 03/01/2024	GB	EUR	8,998	8,934	0.23
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	7,648	7,637	0.19
Barclays 0.16% 05/01/2024	GB	EUR	6,749	6,748	0.17
Cred London VCD 0.24% 02/01/2024	GB	EUR	4,499	4,500	0.11
Bred Banque CP 0.22% 25/03/2024	FR	EUR	4,499	4,500	0.11
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	4,499	4,499	0.11
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	4,499	4,499	0.11
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	4,499	4,499	0.11
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	4,499	4,496	0.11
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	4,499	4,496	0.11
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	4,499	4,495	0.11
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	4,499	4,494	0.11
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	4,499	4,491	0.11
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	4,499	4,488	0.11
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	4,499	4,485	0.11
BMW Finance CP 3.93% 04/12/2023	NL	EUR	4,499	4,482	0.11
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	4,499	4,468	0.11
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	4,499	4,468	0.11
Citibank CD 4.02% 03/01/2024	US	EUR	4,499	4,468	0.11
Citibank CD 4.02% 05/01/2024	US	EUR	4,499	4,467	0.11
Barclays CP 3.96% 05/01/2024	GB	EUR	4,499	4,467	0.11
KBC Bank CD 4.03% 05/01/2024	BE	EUR	4,499	4,466	0.11
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	4,499	4,465	0.11
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	4,499	4,465	0.11
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	4,499	4,465	0.11
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	4,499	4,464	0.11
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	4,499	4,463	0.11
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	4,499	4,408	0.11
P&G CP 3.96% 05/01/2024	US	EUR	3,824	3,797	0.10
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	3,374	3,374	0.09
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	3,374	3,364	0.08
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	3,374	3,320	0.08
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	3,374	3,309	0.08
National Australia CD 0.26% 21/10/2024	AU	EUR	2,250	2,250	0.06
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	2,250	2,250	0.06
KBC Bank CD 4.06% 02/05/2024	BE	EUR	2,250	2,250	0.06
KBC Bank CD 4.06% 02/04/2024	BE	EUR	2,250	2,250	0.06
KBC Bank CD 4.02% 04/03/2024	BE	EUR	2,250	2,250	0.06
LMA CP 4.03% 21/11/2023	FR	EUR	2,250	2,244	0.06
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	2,250	2,243	0.06

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Natwest CD 3.98% 08/12/2023	GB	EUR	2,250	2,240	0.06
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	2,250	2,235	0.06
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	2,250	2,234	0.06
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	2,250	2,234	0.06
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	2,250	2,233	0.06
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	2,250	2,233	0.06
Mizuho London CD 4.08% 05/01/2024	GB	EUR	2,250	2,233	0.06
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	2,250	2,233	0.06
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	2,250	2,230	0.06
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	2,250	2,229	0.06
Bred Banque CP 4.175% 02/04/2024	FR	EUR	2,250	2,211	0.06
ING Bank CP 4.14% 23/04/2024	NL	EUR	2,250	2,206	0.06
P&G Cp 3.955% 05/01/2024	US	EUR	2,025	2,010	0.05
				207,212	**5.23**
Unlisted					
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	8,998	8,998	0.23
				8,998	**0.23**
Fractions				(7)	(0.00)
Total Investments (Cost EUR 4,120,141)				**3,622,030**	**91.43**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	22,637	22,637	0.57
LBBW TD 3.95% 01/11/2023	DE	EUR	22,631	22,631	0.57
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	22,495	22,495	0.57
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	22,495	22,495	0.57
Bred Banque TD 3.87% 01/11/2023	FR	EUR	17,546	17,546	0.44
Mizuho London TD 3.86% 01/11/2023	GB	EUR	13,539	13,539	0.34
				121,343	**3.06**
Total Investments (including Bank Deposits)				**3,743,373**	**94.49**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Sartorius PFD (MS)	EUR	(16,076)	5,234	0.13
Kion Group (MS)	EUR	(14,158)	2,739	0.07
DSV De Sammenslut Vogn (JPLS)	DKK	(81,871)	2,481	0.06
ABB (CH) (JPLS)	CHF	(22,375)	2,287	0.06
Renault (HSBC)	EUR	(23,569)	2,154	0.05
Adecco Group (JPLS)	CHF	(21,561)	1,999	0.05
Bachem (B) Regd (JPLS)	CHF	(17,626)	1,692	0.04
Vidrala BR (JPLS)	EUR	(12,425)	1,578	0.04
BP (GS)	GBP	(20,833)	1,328	0.03
Remy Cointreau (JPLS)	EUR	(19,341)	1,200	0.03
Voestalpine (JPLS)	EUR	(16,551)	1,166	0.03
Orion New (B) (JPLS)	EUR	(17,751)	903	0.02
Capgemini (MS)	EUR	25,768	867	0.02
Siemens (JPLS)	EUR	(8,468)	791	0.02
Signify (JPLS)	EUR	(14,968)	740	0.02
Galp Energia SGPS (GS)	EUR	(26,260)	490	0.01
Hexagon (B) (MS)	SEK	(285,863)	480	0.01
Antofagasta Holdings (GS)	GBP	(19,331)	479	0.01
Sodexo (GS)	EUR	(25,329)	360	0.01
Alfa Laval (MS)	SEK	(272,419)	345	0.01
Nel (MS)	NOK	(70,763)	298	0.01
Rightmove (GS)	GBP	(18,839)	284	0.01
Volvo (B) (MS)	SEK	(196,231)	274	0.01
Assicurazioni Generali (HSBC)	EUR	(20,396)	245	0.01
Svenska Cellulosa (B) (HSBC)	SEK	(189,547)	236	0.01
Prosieben Sat (UBS)	EUR	(11,078)	235	0.01
Sainsbury (J) (JPLS)	GBP	(20,727)	176	0.00
Thales (GS)	EUR	(9,759)	133	0.00
Lufthansa (GS)	EUR	(8,042)	125	0.00
RED Electrica (GS)	EUR	(18,720)	76	0.00
Scandinavian Tobacco (A) (MS)	DKK	(56,077)	29	0.00
Nel (UBS)	NOK	(25,776)	29	0.00
Neoen (GS)	EUR	(59)	(2)	(0.00)
Dunelm Group (GS)	GBP	(14,624)	(26)	(0.00)
Volvo Cars (GS)	SEK	(142,974)	(35)	(0.00)
Travis Perkins (GS)	GBP	(10,264)	(54)	(0.00)
Neoen (HSBC)	EUR	(13,753)	(66)	(0.00)
Euronext (GS)	EUR	(10,787)	(74)	(0.00)
Michelin (B) (GS)	EUR	(10,837)	(104)	(0.00)
Volkswagen (GS)	EUR	(20,738)	(112)	(0.00)
Topdanmark (MS)	DKK	(17,673)	(114)	(0.00)
Standard Life Aberdeen (GS)	GBP	(6,605)	(119)	(0.00)
Aurubis (GS)	EUR	(10,272)	(127)	(0.00)
Hermes International (GS)	EUR	(20,827)	(128)	(0.00)
Ashmore Group (GS)	GBP	(10,632)	(130)	(0.00)
Atos (MS)	EUR	(3,632)	(141)	(0.00)
Sports Direct Intl (GS)	GBP	(14,057)	(161)	(0.00)
Imperial Brands (GS)	GBP	(11,612)	(168)	(0.00)
Cia de Distribucion Integral Logista Hldgs (GS)	EUR	(18,259)	(173)	(0.00)
Topdanmark (GS)	DKK	(93,788)	(191)	(0.00)
Henkel PFD (GS)	EUR	(19,299)	(232)	(0.01)
Johnson Matthey (GS)	GBP	(8,267)	(245)	(0.01)
Delivery Hero (GS)	EUR	(20,087)	(251)	(0.01)
Schroders (GS)	GBP	(11,742)	(267)	(0.01)
GEA Group (GS)	EUR	(20,629)	(294)	(0.01)
Siemens (GS)	EUR	(14,717)	(299)	(0.01)
Schneider Electric (FR) (GS)	EUR	(23,338)	(309)	(0.01)
Solvay (A) (GS)	EUR	(9,651)	(310)	(0.01)
BAE Systems (GS)	GBP	(16,243)	(338)	(0.01)
Pernod-Ricard (GS)	EUR	(24,683)	(368)	(0.01)
Unibail-Rodamco-Westfield (GS)	EUR	(9,513)	(412)	(0.01)
British American Tobacco (GS)	GBP	(17,798)	(425)	(0.01)
Wienerberger (MS)	EUR	16,421	(429)	(0.01)
ITV (GS)	GBP	(15,235)	(455)	(0.01)
Inpost (GS)	EUR	(14,991)	(463)	(0.01)
NN Group (MS)	EUR	21,436	(475)	(0.01)
Arekma (MS)	EUR	23,930	(482)	(0.01)
Telefonica (GS)	EUR	(23,944)	(499)	(0.01)
Wolters Kluwer CVA (GS)	EUR	(23,723)	(558)	(0.01)
Vidrala (BR) RTS (JPLS)	EUR	(618)	(618)	(0.02)
Svenska Cellulosa (B) (MS)	SEK	(130,981)	(623)	(0.02)
Getlink (GS)	EUR	(24,579)	(629)	(0.02)
Autostore Holdings (GS)	NOK	(137,382)	(632)	(0.02)
VZ Holding (MS)	CHF	16,550	(676)	(0.02)
Aena SME (JPLS)	EUR	23,268	(689)	(0.02)
Alstom (GS)	EUR	(13,597)	(725)	(0.02)
Amplifon (GS)	EUR	(23,247)	(768)	(0.02)
Gjensidige Forsikring (HSBC)	NOK	(253,767)	(809)	(0.02)
Trelleborg (B) (MS)	SEK	(299,233)	(845)	(0.02)
Givaudan Regd (JPLS)	CHF	(22,341)	(847)	(0.02)
JDE Peets (GS)	EUR	(24,513)	(859)	(0.02)
Forbo Holding (MS)	CHF	11,541	(1,033)	(0.03)
EDP Renovaveis (HSBC)	EUR	(20,182)	(1,163)	(0.03)
Aluflecpack (MS)	CHF	3,834	(1,176)	(0.03)
Wartsila (JPLS)	EUR	(24,925)	(1,331)	(0.03)
Lonza Group Regd (MS)	CHF	11,624	(3,761)	(0.09)
			5,233	**0.13**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold SEK at 0.086502 22/11/2023	126,442	2,796	0.07
Bought EUR Sold GBP at 1.152712 22/11/2023	316,487	1,418	0.04
Bought EUR Sold NOK at 0.086379 22/11/2023	61,788	1,295	0.03
Bought EUR Sold CHF at 1.055379 22/11/2023	51,187	655	0.02
Bought EUR Sold DKK at 0.134082 22/11/2023	36,202	22	0.00
Bought EUR Sold DKK at 0.134003 22/11/2023	2,102	0	0.00
Bought CHF Sold EUR at 0.952565 22/11/2023	2,485	(18)	(0.00)
Bought NOK Sold EUR at 11.731536 22/11/2023	3,784	(28)	(0.00)
		6,140	**0.15**
Other Assets and Liabilities		206,932	5.21
Net Assets		**3,961,678**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	30.51
Germany	DE	12.07
France	FR	11.54
Switzerland	CH	7.42
Sweden	SE	6.88
Netherlands	NL	6.35
Spain	ES	4.27
Ireland	IE	3.71
Hong Kong SAR China	HK	2.82
Italy	IT	2.48
Norway	NO	1.15
Hungary	HU	0.91
Denmark	DK	0.88
USA	US	0.68
Belgium	BE	0.56
Finland	FI	0.54
Japan	JP	0.40
Faroe Islands	FO	0.36
Luxembourg	LU	0.23
Cayman Islands	KY	0.23
Australia	AU	0.22
Singapore	SG	0.11
Korea	KR	0.11
Austria	AT	0.06
Cash and other net assets		5.51

Asia Pacific Multi Asset Growth & Income Fund [1,4]

Schedule of Investments as at 31 October 2023

Securities Admitted to or Dealt on an Official Stock Exchange

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
Santos	AU	AUD	55,834	271,973	0.35
Petroliam Nasional 7.625% 15/10/2026 Reg S	MY	USD	217,070	229,288	0.30
Korea National Oil 4.875% 03/04/2028 Reg S	KR	USD	164,735	159,524	0.21
Korea National Oil 4.75% 03/04/2026 Reg S	KR	USD	151,559	148,622	0.19
Pertamina 2.30% 09/02/2031 Reg S	ID	USD	184,510	143,021	0.19
PetroChina (H)	CN	HKD	211,906	137,799	0.18
PTT (F)	TH	THB	134,556	124,226	0.16
GS Caltex 5.375% 07/08/2028 Reg S	KR	USD	128,180	124,215	0.16
United Tractors	ID	IDR	74,538	117,774	0.15
Periama Holding 5.95% 19/04/2026	US	USD	97,496	91,930	0.12
Reliance Industries 2.875% 12/01/2032 Reg S	IN	USD	108,535	84,913	0.11
Pertamina Persero PT 3.10% 21/01/2030 Reg S	ID	USD	84,712	71,279	0.09
China Oilfield Services (H)	CN	HKD	59,643	70,391	0.09
Karoon Energy	AU	AUD	26,721	42,815	0.06
Great Eastern Shipping	IN	INR	4,106	39,098	0.05
Valaris	US	USD	550	36,497	0.05
Mongolian Mining 9.25% 15/04/2024 Reg S	SU	USD	26,463	26,951	0.03
Dayang Enterprise Holdings	MY	MYR	62,974	24,563	0.03
Velesto Energy	MY	MYR	286,826	15,311	0.02
Sinopec Kantons Holdings	HK	HKD	35,500	13,841	0.02
Chennai Petroleum	IN	INR	1,933	13,353	0.02
CGN Mining	HK	HKD	77,967	12,734	0.02
China Petroleum & Chemical (H)	CN	HKD	12,192	6,214	0.01
China Shenhua Energy (H)	CN	HKD	979	2,993	0.00
				2,009,325	**2.61**
Utilities					
Greencoat Renewables (GB)	IE	EUR	678,204	619,105	0.80
ENN Energy Holdings	CN	HKD	48,354	364,191	0.47
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	302,436	274,914	0.36
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	275,640	227,012	0.29
Renewables Infrastructure Group	GB	GBP	181,523	221,572	0.29
Power Grid Corporation of India	IN	INR	80,477	195,184	0.25
Cikarang Listrindo 4.95% 14/09/2026 Reg S	ID	USD	194,992	184,790	0.24
India Clean Energy Holdings 4.50% 18/04/2027 Reg S	MU	USD	226,310	183,735	0.24
Perusahaan Listrik Negara 5.45% 21/05/2028 Reg S	ID	USD	174,058	168,942	0.22
Korea East-West Power 4.875% 12/07/2028	KR	USD	167,730	161,580	0.21
China Yangtze Power (A)	CN	CNY	50,618	155,534	0.20
Perusahaan Listrik 4.125% 15/05/2027 Reg S	ID	USD	150,462	141,547	0.18
China Yangtze Power (A)	CN	CNY	45,345	139,330	0.18
HK Electric Investments & HK Electric Investments	HK	HKD	220,536	122,238	0.16
PTC India	IN	INR	62,754	105,530	0.14
Kunlun Energy 3.75% 13/05/2025 Reg S	BM	USD	108,535	105,178	0.14
Hongkong Electric Finance 1.875% 27/08/2030 EMTN	VG	USD	133,867	103,735	0.13
Perusahaan 4.375% 05/02/2050 Reg S	ID	USD	157,376	102,393	0.13
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	105,853	91,167	0.12
Greenko Pow 4.30% 13/12/2028 Reg S	MU	USD	100,946	84,977	0.11
Guangdong Investment	HK	HKD	94,446	64,336	0.08
Cikarang Listrindo	ID	IDR	852,789	38,112	0.05
NHPC	IN	INR	50,103	30,164	0.04
Perusahaan Listrik Negara 5.375% 25/01/2029 Reg S	ID	USD	19,536	18,836	0.02
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	40,789	17,769	0.02
First Gen	PH	PHP	47,357	15,090	0.02
Greenko Solar Mauritius 5.55% 29/01/2025 Reg S	MU	USD	5,427	5,224	0.01
CLP Power Hk 2.50% 30/06/2035 EMTN	VG	USD	6,121	4,258	0.01
Perusahaan Listrik Negara 6.25% 25/01/2049 Reg S	ID	USD	2,713	2,349	0.00
Contemporary Ruiding 1.875% 17/09/2025	VG	USD	2,171	2,018	0.00
				3,950,810	**5.12**
Materials					
BHP Group	AU	AUD	29,030	818,874	1.06
Evolution Mining	AU	AUD	142,778	318,872	0.41
West China Cement 4.95% 08/07/2026	GB	USD	272,112	189,864	0.25
POSCO 5.625% 17/01/2026 Reg S	KR	USD	184,510	183,204	0.24
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	189,699	173,896	0.23
ABJA Investment 5.45% 24/01/2028	SG	USD	126,745	122,635	0.16
Jiangxi Copper (H)	CN	HKD	78,657	110,921	0.14
Gold Road Resources	AU	AUD	87,326	103,688	0.13
Incitec Pivot	AU	AUD	56,774	98,835	0.13
Sinochem Offshore Capital 2.375% 23/09/2031 EMTN	VG	USD	102,023	76,685	0.10
South32	AU	AUD	34,252	73,178	0.09
Vedanta Resources 6.125% 09/08/2024 Reg S	GB	USD	110,906	71,387	0.09
China Hongqiao Group	CN	HKD	56,288	52,460	0.07
Perseus Mining	AU	AUD	27,255	29,108	0.04
SH Kelkar	IN	INR	15,466	26,762	0.03
Wonik Materials	KR	KRW	1,127	21,802	0.03
Adriatic Metals CDI	GB	AUD	10,054	21,599	0.03
CNAC HK Finbridge 3.70% 22/09/2050	HK	USD	31,204	18,227	0.02
China BlueChemical (H)	CN	HKD	75,025	17,522	0.02
CNAC HK Finbridge 5.125% 14/03/2028	HK	USD	18,017	17,226	0.02
Sudarshan Chemical Industries	IN	INR	2,867	16,311	0.02
Ramelius Resources	AU	AUD	14,935	15,490	0.02
Champion Iron	AU	AUD	3,373	15,265	0.02
Tapex	KR	KRW	689	13,695	0.02
Steppe Gold	CA	CAD	11,192	5,882	0.01
Zijin Mining Group (H)	CN	HKD	3,365	5,186	0.01
Minmetals Bounteous Finance 4.75% 30/07/2025	VG	USD	2,171	2,128	0.00
Baoshan Iron & Steel (A)	CN	CNY	2,325	1,986	0.00
Angang Steel (H)	CN	HKD	6,294	1,379	0.00
Baoshan Iron & Steel (A)	CN	CNY	1,196	1,021	0.00
Shandong Sinocera Functional Material	CN	CNY	186	625	0.00
Xianhe (A)	CN	CNY	175	429	0.00
Xianhe	CN	CNY	85	209	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	46	158	0.00
				2,626,509	**3.41**
Industrials					
S-1	KR	KRW	6,299	253,981	0.33
BOC Aviation	SG	HKD	41,199	252,700	0.33
Ste Transcore Holdings 4.125% 23/05/2026 GMTN	US	USD	138,849	134,337	0.17
Yunda Holdings 2.25% 19/08/2025	VG	USD	136,483	122,322	0.16
Genpact	US	USD	3,557	119,920	0.16
Sichuan Road and Bridge Group (A)	CN	CNY	111,081	116,427	0.15
Delhi Intl Airport 6.45% 04/06/2029 Reg S	IN	USD	107,444	97,815	0.13
Sichuan Road and Bridge Group (A)	CN	CNY	90,425	94,776	0.12
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	96,700	91,006	0.12
Delhi Intl Airport 6.125% 31/10/2026 Reg S	IN	USD	94,710	90,088	0.12
Airport Authority 4.75% 12/01/2028 Reg S	HK	USD	86,741	84,573	0.11
Airport Authority 4.875% 12/01/2030 Reg S	HK	USD	85,982	82,763	0.11
International Container Terminal Services	PH	PHP	23,224	82,351	0.11
Pacific Basin Shipping	HK	HKD	283,907	81,921	0.11
Kone (B)	FI	EUR	1,842	79,600	0.10
Sinotrans (H)	CN	HKD	242,021	79,366	0.10
CRRC (H)	CN	HKD	186,538	77,527	0.10
GMR Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	87,547	77,151	0.10
CSSC Capital 2015 3.00% 13/02/2030	VG	USD	95,782	75,490	0.10
NARI Technology (A)	CN	CNY	23,388	71,861	0.09
Zhejiang Weixing New Building Materials (A)	CN	CNY	31,729	71,210	0.09
Airport Authority 2.50% 12/01/2032 Reg S	HK	USD	81,901	65,531	0.08
Qingdao Port International (H)	CN	HKD	122,442	61,122	0.08
Doosan Enerbility 5.50% 17/07/2026	KR	USD	60,693	60,370	0.08
Airport Authority 2.10% VRN (Perpetual)	HK	USD	65,121	59,305	0.08
ALS	AU	AUD	8,634	58,810	0.08
Airport Authority 2.40% VRN (Perpetual)	HK	USD	65,121	55,860	0.07
Arwana Citramulia	ID	IDR	1,340,747	55,632	0.07
DL E&C	KR	KRW	1,713	43,398	0.06
SIS	IN	INR	8,755	43,269	0.06
Airport Authority 4.875% 12/01/2033 Reg S	HK	USD	44,413	42,227	0.05
Airport Authority 1.625% 04/02/2031 Reg S	HK	USD	48,342	37,053	0.05
Full Truck Alliance ADR	CN	USD	4,322	28,506	0.04
Beijing New Building Materials (A)	CN	CNY	7,514	25,017	0.03
Sinotruk (Hong Kong)	CN	HKD	12,682	23,802	0.03
KEI Industries	IN	INR	809	23,266	0.03
Manpowergroup Greater China	CN	HKD	18,614	14,049	0.02
BOC Aviation 2.625% 17/09/2030 Reg S	SG	USD	13,154	10,562	0.01
Cebu Air (Pref'd)	PH	PHP	12,895	7,499	0.01
Zhejiang Weixing New Building Materials (A)	CN	CNY	2,479	5,565	0.01
Nan Fung Treasury 4.875% 29/05/2024 EMTN	VG	USD	5,427	5,363	0.01
TK Group Holdings	CN	HKD	25,029	4,329	0.01
CMHI Finance BVI 5.00% 06/08/2028	VG	USD	2,985	2,912	0.00
BOC Aviation 3.25% 29/04/2025 Reg S	SG	USD	2,171	2,083	0.00
BOC Aviation 2.625% 17/01/2025 GMTN	SG	USD	2,171	2,079	0.00
China Railway Xunjie 3.25% 28/07/2026	VG	USD	2,171	2,038	0.00
PSA Treasury 2.50% 12/04/2026 GMTN	SG	USD	2,171	2,024	0.00
Haitian International Holdings	CN	HKD	848	2,014	0.00
Beijing New Building Materials (A)	CN	CNY	574	1,917	0.00
Jingjin Equipment (A)	CN	CNY	545	1,712	0.00
Shenzhen Inovance Technology (A)	CN	CNY	148	1,224	0.00
Shenzhen Inovance Technology (A)	CN	CNY	128	1,060	0.00
Shanghai M&G Stationery (A)	CN	CNY	161	851	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	159	700	0.00
Tuhu Car	CN	HKD	125	556	0.00
				2,988,890	**3.88**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	115,497	1,873,422	2.43
Samsung Electronics	KR	KRW	26,771	1,326,718	1.72
Tencent Holdings	CN	HKD	23,204	853,149	1.11
MediaTek	TW	TWD	13,944	362,260	0.47
SK Hynix	KR	KRW	3,633	313,624	0.41
Samsung Electronics Perpetual (Pref'd)	KR	KRW	7,426	295,420	0.38
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	269,805	262,433	0.34
Baidu (A)	CN	HKD	13,657	177,027	0.23
Chicony Electronics	TW	TWD	44,790	172,071	0.22
Tencent Holdings 2.39% 03/06/2030 Reg S	KY	USD	205,403	162,973	0.21
NAVER	KR	KRW	1,125	156,387	0.20
Hon Hai Precision Industry	TW	TWD	50,803	151,335	0.20
Unimicron Technology	TW	TWD	31,542	139,606	0.18
Lenovo Group 3.421% 02/11/2030 Reg S	HK	USD	161,533	130,601	0.17
Infosys	IN	INR	7,559	124,178	0.16
E Ink Holdings	TW	TWD	21,459	111,170	0.14
Samsung SDI	KR	KRW	329	103,555	0.13
Network i2i 3.975% VRN (Perpetual) Reg S	MU	USD	99,088	89,673	0.12
Delta Electronics	TW	TWD	8,920	79,986	0.10
Micron Technology	US	USD	980	65,143	0.08
SK Hynix 6.25% 17/01/2026 Reg S	KR	USD	52,727	52,602	0.07
AEM Holdings	SG	SGD	18,744	47,206	0.06
Taiwan Semiconductor Manufacturing ADR	TW	USD	507	43,599	0.06
Powertech Technology	TW	TWD	12,102	39,216	0.05
AAC Technologies Holdings 3.75% 02/06/2031	KY	USD	47,278	32,565	0.04
SK Hynix 6.50% 17/01/2033 Reg S	KR	USD	31,877	30,466	0.04
Xiaomi 2.875% 14/07/2031 Reg S	HK	USD	40,701	29,805	0.04
KoMiCo	KR	KRW	840	27,475	0.04
Innodisk	TW	TWD	2,207	20,298	0.03
Tongdao Liepin Group	CN	HKD	23,307	17,040	0.02
Suzhou Sushi Testing Group (A)	CN	CNY	7,401	16,096	0.02
TSMC Arizona 2.50% 25/10/2031	US	USD	16,552	13,141	0.02
Pentamaster International	MY	HKD	80,390	9,057	0.01
Metrodata Electronics	ID	IDR	226,044	7,177	0.01
Tencent Holdings 3.595% 19/01/2028 Reg S	KY	USD	5,427	4,966	0.01

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
SK Hynix 2.375% 19/01/2031 Reg S	KR	USD	4,341	3,198	0.00
LONGi Green Energy Technology	CN	CNY	535	1,761	0.00
Kuaishou Technology (B)	CN	HKD	243	1,551	0.00
Sunny Optical Technology (H)	CN	HKD	135	1,126	0.00
LONGi Green Energy Technology	CN	CNY	157	517	0.00
				7,349,593	**9.53**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	65,103	659,671	0.86
PDD Holdings ADR	IE	USD	2,534	253,518	0.33
Galaxy Entertainment Group	HK	HKD	41,344	231,315	0.30
King Power Capital 5.625% 03/11/2024	VG	USD	217,070	216,090	0.28
Collins Foods	AU	AUD	31,476	181,702	0.24
Meituan (B)	CN	HKD	11,770	164,803	0.21
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	206,153	164,175	0.21
China Yongda Automobiles Services Holdings	CN	HKD	388,317	148,777	0.19
Zhejiang Supor (A) (CN)	CN	CNY	21,236	144,994	0.19
Li Auto (A)	CN	HKD	8,170	137,190	0.18
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	140,275	133,617	0.17
eHi Car Services 7.75% 14/11/2024	KY	USD	160,570	132,306	0.17
Hankook Tire & Technology	KR	KRW	4,655	131,743	0.17
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	149,079	121,820	0.16
Nine Entertainment Holdings	AU	AUD	101,988	119,521	0.16
ANTA Sports Products	CN	HKD	9,876	110,803	0.14
Tongcheng Travel Holdings	CN	HKD	57,810	109,964	0.14
Aristocrat Leisure	AU	AUD	4,028	98,523	0.13
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	99,382	93,749	0.12
Nien Made Enterprise	TW	TWD	10,307	90,966	0.12
Fuyao Glass Industry Group (H)	CN	HKD	19,162	87,115	0.11
Jiangsu Phoenix Publishing & Media (A)	CN	CNY	64,803	84,788	0.11
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	221,960	83,235	0.11
Chow Sang Sang Holdings International	HK	HKD	72,073	82,691	0.11
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	73,818	68,899	0.09
GOHL Capital 4.25% 24/01/2027	GB	USD	74,618	68,418	0.09
New Oriental Education & Technology Group	CN	HKD	10,600	68,414	0.09
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	78,514	65,928	0.09
Focus Media Information Technology (A)	CN	CNY	63,492	59,712	0.08
Meituan 3.05% 28/10/2030 Reg S	KY	USD	70,201	53,875	0.07
New Oriental Education & Technology Group ADR	CN	USD	812	52,614	0.07
Dream International	HK	HKD	111,265	52,395	0.07
Crystal International Group	HK	HKD	161,341	48,804	0.06
Genm Capital Labuan 3.882% 19/04/2031 Reg S	MY	USD	62,267	47,337	0.06
Texwinca Holdings	HK	HKD	353,265	46,877	0.06
Sands China 5.375% 08/08/2025	KY	USD	48,350	46,813	0.06
Brilliance China Automotive Holdings	HK	HKD	100,429	46,058	0.06
MegaStudyEdu	KR	KRW	798	36,617	0.05
Xingda International Holdings	CN	HKD	200,983	33,893	0.04
Zhongsheng Group Holdings	CN	HKD	13,451	30,893	0.04
Li Ning	CN	HKD	9,728	29,564	0.04
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	31,796	29,502	0.04
Wynn Macau 5.50% 01/10/2027 Reg S	KY	USD	33,427	29,119	0.04
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	30,045	25,527	0.03
Pacific Textiles Holdings	HK	HKD	127,991	24,371	0.03
Texhong International Group	HK	HKD	43,767	23,783	0.03
Fast Food Indonesia	ID	IDR	499,158	23,536	0.03
Shine Justice	AU	AUD	51,053	22,616	0.03
Selamat Sempurna	ID	IDR	151,868	20,745	0.03
Teejay Lanka	LK	LKR	193,486	20,081	0.03
Neusoft Education Technology	CN	HKD	56,319	20,034	0.03
China Meidong Auto Holdings	CN	HKD	36,050	19,263	0.02
Fu Shou Yuan International Group	CN	HKD	26,791	17,954	0.02
Chaowei Power Holdings	CN	HKD	93,737	15,539	0.02
Pou Sheng International Holdings	HK	HKD	181,278	15,473	0.02
Zhejiang Supor (A)	CN	CNY	1,685	11,508	0.01
Mobile World Investment	VN	VND	6,412	9,839	0.01
City Chic Collective	AU	AUD	33,927	5,577	0.01
Hyundai Capital Services 3.20% 11/08/2024 GMTN	KR	CNY	37,354	5,082	0.01
Alibaba Group Holding ADR	CN	USD	57	4,647	0.01
NetEase	CN	HKD	169	3,599	0.00
Shenzhou International Group Holdings	CN	HKD	334	3,253	0.00
Kia Motors 3.25% 21/04/2026 Reg S	KR	USD	3,256	3,059	0.00
Gree Electric Appliances Inc of Zhuhai (A)	CN	CNY	578	2,674	0.00
Sands (China)	CN	HKD	871	2,332	0.00
Focus Media Information Technology (A)	CN	CNY	2,141	2,020	0.00
Yum China Holdings	CN	USD	35	1,849	0.00
Yum China Holdings	CN	HKD	35	1,812	0.00
China Xinhua Education Group	CN	HKD	22,301	1,705	0.00
JD.com (A)	CN	HKD	121	1,518	0.00
Midea Group (A)	CN	CNY	207	1,494	0.00
NetEase ADR	CN	USD	13	1,429	0.00
Weifu High-Technology Group (B)	CN	HKD	1,044	1,178	0.00
Atour Lifestyle Holdings ADR	CN	USD	57	1,081	0.00
Compagnie Financiere Richemont (A)	CH	CHF	7	785	0.00
China Tourism Group Duty Free (A)	CN	CNY	51	654	0.00
Fuyao Glass Industry Group (A)	CN	CNY	117	593	0.00
China Tourism Group Duty Free (A)	CN	CNY	42	545	0.00
Gree Electric Appliances Inc of Zhuhai (A) (CH)	CN	CNY	73	338	0.00
Magnificent Hotel Investment	HK	HKD	15,864	179	0.00
Parkson Retail Group	CN	HKD	6,082	109	0.00
Embry Holdings	HK	HKD	105	6	0.00
				5,016,595	**6.51**
Consumer Staples					
Thai Beverage	TH	SGD	1,085,779	428,050	0.56
Uni-President Enterprises	TW	TWD	184,727	386,776	0.50
President Chain Store	TW	TWD	41,237	327,559	0.42
Treasury Wine Estates	AU	AUD	29,900	228,992	0.30
Indofood CBP Sukses Makmur	ID	IDR	276,851	180,499	0.23
WH Group	HK	HKD	256,109	152,801	0.20
Kao	JP	JPY	4,012	146,002	0.19
DFI Retail Group Holdings	HK	USD	67,844	144,470	0.19
China Mengniu Dairy	CN	HKD	39,374	127,872	0.17
KT&G	KR	KRW	1,365	85,994	0.11
China Foods	HK	HKD	150,815	52,152	0.07
Japfa Comfeed Indonesia	ID	IDR	669,950	51,612	0.07
Coles Group	AU	AUD	5,147	49,811	0.06
Yixingtang Pharmaceutical (A)	CN	CNY	13,372	38,746	0.05
Bumitama Agri	ID	SGD	69,118	28,741	0.04
Dashenlin Pharmaceutical Group (A)	CN	CNY	7,661	24,830	0.03
First Resources	SG	SGD	21,290	23,451	0.03
Sun Art Retail Group	HK	HKD	96,119	20,216	0.03
RFM	PH	PHP	355,927	18,756	0.02
Japfa	SG	SGD	130,502	17,631	0.02
Elders	AU	AUD	3,539	13,307	0.02
AustAsia Group	CN	HKD	25,596	5,314	0.01
Kweichow Moutai (A)	CN	CNY	21	4,850	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	1,104	4,130	0.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	1,140	3,705	0.00
Convenience Retail Asia	HK	HKD	42,097	3,599	0.00
Muyuan Foods (A)	CN	CNY	616	3,171	0.00
Uni-President China Holdings	CN	HKD	3,867	2,630	0.00
Laobaixing Pharmacy Chain	CN	CNY	510	1,769	0.00
China Resources Beer Holdings	HK	HKD	328	1,726	0.00
Nongfu Spring (H)	CN	HKD	224	1,272	0.00
Inner Mongolia Yili Industrial Group	CN	CNY	274	1,026	0.00
Yantai Changyu Pioneer Wine (B)	CN	HKD	892	1,006	0.00
Proya Cosmetics (A)	CN	CNY	62	873	0.00
Proya Cosmetics	CN	CNY	46	658	0.00
Muyuan Foods (A)	CN	CNY	85	437	0.00
Kweichow Moutai (A)	CN	CNY	1	280	0.00
Yihai International Holding	CN	HKD	145	263	0.00
Yixintang Pharmaceutical Group (A)	CN	CNY	1	2	0.00
				2,584,979	**3.35**
Healthcare					
CSL	AU	AUD	2,759	405,933	0.53
Hansoh Pharmaceutical Group	CN	HKD	74,726	140,227	0.18
Granules India	IN	INR	30,089	117,717	0.15
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	2,407	93,605	0.12
ResMed (AU) CDI	US	AUD	6,130	84,745	0.11
Wuxi Biologics (Cayman)	CN	HKD	10,018	61,850	0.08
Shandong Weigao Group Medical Polymer (H)	CN	HKD	36,716	33,979	0.04
United Laboratories International Holdings	HK	HKD	24,820	25,267	0.03
Interojo	KR	KRW	904	20,463	0.03
Beijing Chunlizhengda Medical Instruments	CN	HKD	11,047	20,409	0.03
Vieworks	KR	KRW	905	19,816	0.03
InBody	KR	KRW	1,139	18,171	0.02
Joinn Laboratories China (H)	CN	HKD	7,782	14,480	0.02
Innovent Biologics	CN	HKD	343	2,012	0.00
Hygeia Healthcare Holdings	CN	HKD	244	1,470	0.00
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	37	1,431	0.00
AK Medical Holdings	CN	HKD	1,137	1,103	0.00
China National Accord Medicines (B)	CN	HKD	124	200	0.00
				1,062,878	**1.38**
Financials					
Xtrackers CSI300 Swap UCITS ETF	LU	USD	266,479	3,482,881	4.52
AIA Group	HK	HKD	112,746	973,030	1.26
Samsung Fire & Marine Insurance	KR	KRW	2,954	563,592	0.73
Commonwealth Bank of Australia	AU	AUD	8,294	507,913	0.66
Bank Mandiri Persero	ID	IDR	1,417,719	505,849	0.66
Power Sector A&L Mgmt 7.39% 02/12/2024 Reg S	PH	USD	443,421	449,863	0.58
China Construction Bank (H)	CN	HKD	783,075	441,683	0.57
ICB China 3.20% VRN (Perpetual)	CN	USD	404,309	371,965	0.48
Singapore Exchange	SG	SGD	49,977	345,065	0.45
Macquarie Group	AU	AUD	3,119	318,970	0.41
BioPharma Credit	GB	USD	321,620	265,658	0.34
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	278,161	264,563	0.34
United Overseas Bank (L)	SG	SGD	12,384	243,741	0.32
Export-Import Bank of Korea 5.00% 11/01/2028	KR	USD	248,502	243,569	0.32
Chailease Holding	TW	TWD	42,378	229,357	0.30
Kasikornbank 5.458% 07/03/2028	TH	USD	226,860	222,492	0.29
HDFC Bank	IN	INR	12,454	220,217	0.29
Woori Bank 4.25% VRN (Perpetual) Reg S	KR	USD	208,124	201,100	0.26
Shinhan Bank 4.375% 13/04/2032 Reg S	KR	USD	226,827	194,151	0.25
Real Estate Credit Investments	GB	GBP	119,172	186,530	0.24
HSBC Holdings (HK)	GB	HKD	25,834	184,546	0.24
Stand Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	181,975	180,422	0.23
China Construction Bank	CN	CNY	209,083	178,431	0.23
Suncorp Group	AU	AUD	20,430	173,262	0.22
Axis Bank	IN	INR	14,606	171,996	0.22
Ping An Insurance Group (H)	CN	HKD	30,587	154,914	0.20
Taylor Maritime Investment	HK	USD	178,008	152,197	0.20
Vedanta Res. Fin. II 8.95% 11/03/2025 Reg S	GB	USD	185,600	135,148	0.18
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	169,484	133,892	0.17
HKMC 4.875% 13/09/2028 EMTN	HK	USD	134,269	131,800	0.17
Hong Kong Exchanges and Clearing	HK	HKD	3,481	120,822	0.16
Export-Import Bank of Korea 5.125% 11/01/2033	KR	USD	125,890	120,603	0.16
Hyundai Marine & Fire Insurance	KR	KRW	5,035	117,223	0.15
Postal Savings Bank of China (H)	CN	HKD	254,922	115,880	0.15
Korea Ocean Business 4.50% 03/05/2028	KR	USD	120,887	114,711	0.15
Bank Negara Indonesia Persero (L)	ID	IDR	378,080	113,994	0.15
Bank of East Asia 6.75% VRN 15/03/2027 EMTN	HK	USD	114,222	112,860	0.15
United Overseas Bank 3.863% VRN 07/10/2032 Reg S	SG	USD	121,559	111,356	0.14
LIC Housing Finance	IN	INR	20,049	110,419	0.14
Shinhan Fin. Group 3.34% VRN 05/02/2030 Reg S	KR	USD	108,535	104,221	0.14
Korea Development Bank 4.375% 15/02/2028	KR	USD	108,535	103,788	0.13
Bank of East Asia 5.125% VRN 07/07/2028 EMTN	HK	USD	108,535	100,241	0.13
Asahi Mutual 6.90% VRN (Perpetual)	JP	USD	99,235	98,739	0.13
Korea Development Bank 4.375% 15/02/2033	KR	USD	108,535	98,158	0.13
Federal Bank	IN	INR	57,803	97,525	0.13
Mirae Asset Securities 6.875% 26/07/2026	KR	USD	92,255	92,533	0.12

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
DBS Group Holdings	SG	SGD	3,860	92,468	0.12
Minejesa Capital 5.625% 10/08/2037 Reg S	NL	USD	124,001	91,808	0.12
Minejesa Capital 4.625% 10/08/2030 Reg S	NL	USD	92,255	82,624	0.11
ANZ 6.75% VRN (Perpetual) Reg S	AU	USD	82,772	80,373	0.10
Lloyds Banking Group 5.25% VRN 22/08/2033 EMTN	GB	SGD	108,535	78,843	0.10
CICC HK Fin. 2016 MTN 5.493% 01/03/2026 EMTN	VG	USD	75,975	75,587	0.10
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	75,609	73,680	0.10
Oversea-Chinese Banking 4.602% VRN 15/06/2032	SG	USD	72,719	68,941	0.09
CLI Treasury 4.20% 12/04/2030 MTN	SG	SGD	92,255	67,775	0.09
Asahi Mutual Life In. 4.10% VRN (Perpetual)	JP	USD	83,369	67,320	0.09
ST Telemedia 5.50% VRN (Perpetual) MTN	SG	SGD	86,828	64,470	0.08
China Construction Bank (A)	CN	CNY	73,620	62,827	0.08
China Life Insurance (HK) 5.35% VRN 15/08/2033	CN	USD	64,557	62,752	0.08
AIA Group 2.70% VRN (Perpetual) GMTN	HK	USD	70,548	61,465	0.08
United Overseas Bank 2.00% VRN 14/10/2031 Reg S	SG	USD	68,920	61,143	0.08
China Cinda 2020 5.75% 07/02/2027 EMTN	VG	USD	60,139	58,902	0.08
HKMC 2.98% 12/09/2026 EMTN	HK	CNY	434,141	58,408	0.08
Bank of East Asia 5.875% VRN (Perpetual)	HK	USD	66,058	57,309	0.07
CMB Intl Leasing Mgmt 2.875% 04/02/2031 EMTN	HK	USD	71,579	56,365	0.07
Tianjin State-OCI. & Management. -1.60% 17/12/2039	CN	USD	368,589	55,387	0.07
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	403,137	54,553	0.07
NWD Finance BVI 5.25% VRN (Perpetual)	VG	USD	85,359	52,496	0.07
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	59,691	51,603	0.07
Hana Bank 3.50% 30/01/2024 Reg S	KR	USD	51,732	51,397	0.07
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	99,883	49,922	0.06
China 4.25% 28/04/2025	VG	USD	52,531	49,745	0.06
Kyobo Life Insurance 5.90% VRN 15/06/2052 Reg S	KR	USD	51,012	49,124	0.06
Fortune Star BVI 5.95% 19/10/2025	VG	USD	65,064	48,697	0.06
Repco Home Finance	IN	INR	8,869	43,811	0.06
NHN KCP	KR	KRW	7,137	42,459	0.06
Shinhan Financial 2.875% VRN (Perpetual) Reg S	KR	USD	46,399	40,648	0.05
Shriram Finance	IN	INR	1,736	39,120	0.05
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	40,988	38,549	0.05
Rizal Commercial Banking 6.50% VRN (Perpetual)	PH	USD	42,198	38,294	0.05
DBS Group 3.30% VRN (Perpetual) GMTN	SG	USD	34,731	32,977	0.04
Korea Development Bank 3.25% 19/02/2024	KR	USD	32,870	32,620	0.04
HSBC Holdings 5.30% VRN 26/03/2034 EMTN	GB	SGD	43,414	32,245	0.04
Credit Agricole 5.25% VRN 07/09/2033 EMTN	FR	SGD	43,414	31,651	0.04
Dev. Bank of the Philippines 2.375% 11/03/2031	PH	USD	40,972	31,254	0.04
Huarong Finance 2017 4.25% 07/11/2027 EMTN	VG	USD	33,917	28,787	0.04
Huarong Finance 2017 4.75% 27/04/2027	VG	USD	32,561	28,368	0.04
China Cinda 2020 Mgmt. 3.00% 20/01/2031 EMTN	VG	USD	35,958	28,067	0.04
Home First Finance India	IN	INR	2,061	22,325	0.03
KfW 2.70% 25/03/2024 EMTN	DE	CNY	156,512	21,303	0.03
Vedanta Res. Fin. II 13.875% 21/01/2024 Reg S	GB	USD	23,877	21,280	0.03
Kiwoom Securities	KR	KRW	322	19,217	0.02
European Investment Bank 2.70% 22/04/2024 EMTN	SU	CNY	139,918	19,061	0.02
Industrial & Commercial Bank of China (H)	CN	HKD	34,344	16,404	0.02
EBRD 30.00% 25/08/2025 GMTN	SU	TRY	474,279	15,369	0.02
Noah Holdings ADR	CN	USD	1,082	12,575	0.02
Vigorous Champion Int'l 2.95% 25/02/2031 EMTN	VG	USD	11,461	8,614	0.01
China Merchants Bank (H)	CN	HKD	2,098	7,922	0.01
ICBCIL Finance 3.75% 05/03/2024 EMTN	HK	USD	5,427	5,382	0.01
PICC Property & Casualty (H)	CN	HKD	4,383	4,991	0.01
Indonesia 7.00% 19/05/2027 EMTN	ID	IDR	74,542,359	4,683	0.01
Joy Treasure Assets Holdings 4.50% 20/03/2029	VG	USD	2,985	2,616	0.00
CCBL Cayman 1.99% 21/07/2025 EMTN	KY	USD	2,171	2,031	0.00
CMB International 1.875% 12/08/2025 EMTN	HK	USD	2,171	2,021	0.00
ICBCIL Finance 1.75% 25/08/2025 EMTN	HK	USD	2,171	2,013	0.00
				16,024,511	**20.78**
Real Estate					
Swire Pacific (A)	HK	HKD	49,302	313,768	0.41
China Overseas Land & Investment	HK	HKD	135,683	254,720	0.33
Embassy Office Parks REIT	IN	INR	61,369	229,554	0.30
Mapletree Industrial Trust REIT	SG	SGD	103,637	162,594	0.21
Goodman Group REIT	AU	AUD	10,131	133,318	0.17
HomeCo Daily Needs REIT	AU	AUD	167,072	113,442	0.15
Digital Core REIT	SG	USD	224,563	113,404	0.15
China Resources Land	HK	HKD	28,297	105,370	0.14
CMT MTN Pte 3.938% 19/06/2030 MTN	SG	SGD	119,389	86,547	0.11
Capitaland India Trust	SG	SGD	103,942	72,764	0.09
Ciputra Development	ID	IDR	1,000,528	69,802	0.09
Franshion Brill 4.25% 23/07/2029	VG	USD	122,894	68,213	0.09
China Overseas 2.45% 09/02/2026	KY	USD	81,401	67,099	0.09
China South City Holdings 9.00% 12/04/2024	HK	USD	144,092	65,108	0.08
Pakuwon Jati	ID	IDR	2,441,540	61,370	0.08
China Overseas Grand Oceans Group	HK	HKD	176,947	60,090	0.08
Yanlord Land HK 6.80% 27/02/2024	HK	USD	58,696	52,973	0.07
Greentown China Holdings 5.65% 13/07/2025	KY	USD	69,640	49,632	0.06
Sun Hung Kai Properties	HK	HKD	4,718	48,291	0.06
Swire Properties 3.30% 25/07/2025 GMTN	HK	CNY	325,606	44,092	0.06
Swire Properties 3.55% 25/07/2028 GMTN	HK	CNY	325,606	43,915	0.06
Franshion Brilliant 4.00% 21/06/2024	VG	USD	43,414	40,370	0.05
Supalai (F)	TH	THB	68,862	35,232	0.05
RKI Overseas Finance 2017 A 7.00% (Perpetual)	VG	USD	169,125	32,294	0.04
Longfor Group Holdings	CN	HKD	18,905	27,290	0.04
China South City Holdings 9.00% 26/06/2024	HK	USD	62,456	26,918	0.03
Elect Global Investments 4.10% VRN (Perpetual)	VG	USD	22,771	18,017	0.02
Kawasan Industri Jababeka 7.00% 15/12/2027 Reg S	ID	USD	16,967	12,174	0.02
Swire Properties MTN Fin. 3.50% 10/01/2028 EMTN	HK	USD	2,171	1,982	0.00
JGC Ventures 307.07% VRN 30/06/2025	SG	USD	1,747	79	0.00
				2,410,422	**3.13**
Government					
US Treasury 4.00% 15/11/2052	US	USD	2,250,700	1,901,842	2.47
US Treasury 3.50% 15/02/2033	US	USD	1,853,000	1,665,094	2.16
Philippine 10.625% 16/03/2025	PH	USD	434,141	464,107	0.60
Indonesia 7.00% 15/02/2033	ID	IDR	6,357,000,000	397,123	0.52
Philippine 9.50% 02/02/2030	PH	USD	298,472	354,199	0.46
Czech Republic 2.40% 17/09/2025	CZ	CZK	3,680,402	151,789	0.20
Indonesia 4.65% 20/09/2032	ID	USD	146,523	134,296	0.17
Philippine 9.50% 21/10/2024	PH	USD	118,694	123,290	0.16
Brazil 10.00% 01/01/2027	BR	BRL	639,944	122,945	0.16
Hong Kong 4.50% 11/01/2028 Reg S	HK	USD	123,676	121,590	0.16
Indonesia 4.40% 06/06/2027 Reg S	ID	USD	115,449	110,781	0.14
Indonesia 4.15% 20/09/2027	ID	USD	94,176	89,523	0.12
Indonesia 4.55% 11/01/2028	ID	USD	91,625	88,237	0.11
Hong Kong 4.625% 11/01/2033 Reg S	HK	USD	85,916	83,067	0.11
Hong Kong 4.25% 07/06/2026 Reg S	HK	USD	73,804	72,485	0.09
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	58,609	70,159	0.09
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	60,780	69,369	0.09
Hong Kong 4.00% 07/06/2028 Reg S	HK	USD	69,050	66,340	0.09
Hong Kong 4.00% 07/06/2033 Reg S	HK	USD	67,835	62,252	0.08
Czech Republic 5.70% 25/05/2024	CZ	CZK	1,280,552	55,228	0.07
Brazil 10.00% 01/01/2029	BR	BRL	284,093	53,165	0.07
Indonesia 2.85% 14/02/2030	ID	USD	49,926	42,322	0.05
Czech Republic 1.75% 23/06/2032	CZ	CZK	1,055,270	36,361	0.05
Hong Kong 1.89% 02/03/2032	HK	HKD	303,064	32,854	0.04
Poland 2.50% 25/07/2026	PL	PLN	142,284	31,540	0.04
Hong Kong 5.25% 11/01/2053 Reg S	HK	USD	32,962	31,433	0.04
Poland 7.50% 25/07/2028	PL	PLN	94,856	24,500	0.03
Mexico 7.75% 13/11/2042	MX	MXN	539,776	23,872	0.03
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	47,236	23,447	0.03
Pakistan 6.00% 08/04/2026 Reg S	PK	USD	39,794	21,986	0.03
Poland 3.75% 25/05/2027	PL	PLN	94,856	21,465	0.03
Romania 5.00% 12/02/2029	RO	RON	100,500	19,670	0.03
Czech Republic 1.25% 14/02/2025	CZ	CZK	474,279	19,428	0.03
Indonesia 6.375% 15/04/2032	ID	IDR	237,139,272	14,269	0.02
Indonesia 7.00% 15/09/2030	ID	IDR	213,425,345	13,326	0.02
Czech Republic Gov't Bond 0.25% 10/02/2027	CZ	CZK	348,595	13,097	0.02
Czech Republic 1.20% 13/03/2031	CZ	CZK	377,051	12,849	0.02
Czech Republic 2.00% 13/10/2033	CZ	CZK	369,937	12,611	0.02
Indonesia 8.75% 15/05/2031	ID	IDR	173,396,236	11,854	0.02
Czech Republic 0.95% 15/05/2030	CZ	CZK	335,789	11,558	0.01
Indonesia 5.50% 15/04/2026	ID	IDR	189,711,418	11,550	0.01
Indonesia 9.50% 15/07/2031	ID	IDR	152,954,831	10,914	0.01
Romania 6.70% 25/02/2032	RO	RON	47,428	9,927	0.01
Czech Republic 2.50% 25/08/2028	CZ	CZK	250,893	9,880	0.01
Czech Republic 2.75% 23/07/2029	CZ	CZK	233,345	9,158	0.01
Chile 4.70% 01/09/2030	CL	CLP	8,537,014	8,540	0.01
Indonesia 8.25% 15/05/2036	ID	IDR	123,905,270	8,405	0.01
Mexico 8.00% 07/11/2047	MX	MXN	174,226	7,830	0.01
Indonesia 7.75% 15/04/2031	ID	IDR	112,541,556	7,415	0.01
Hungary 3.00% 25/04/2041	HU	HUF	4,695,358	7,401	0.01
Indonesia 7.50% 15/06/2035	ID	IDR	112,973,149	7,261	0.01
Indonesia 7.50% 15/04/2040	ID	IDR	105,289,837	6,783	0.01
Hungary 9.50% 21/10/2026	HU	HUF	2,371,393	6,774	0.01
Indonesia 6.625% 15/05/2033	ID	IDR	111,455,458	6,755	0.01
Indonesia 8.375% 15/03/2034	ID	IDR	96,752,823	6,590	0.01
Romania 8.25% 29/09/2032	RO	RON	27,982	6,432	0.01
Indonesia 7.50% 15/08/2032	ID	IDR	98,507,654	6,287	0.01
Romania 4.75% 11/10/2034	RO	RON	34,385	6,038	0.01
Indonesia 8.375% 15/04/2039	ID	IDR	73,940,025	5,110	0.01
Indonesia 8.25% 15/06/2032	ID	IDR	75,647,428	5,063	0.01
Indonesia 7.50% 15/05/2038	ID	IDR	74,751,041	4,821	0.01
Hungary 4.00% 28/04/2051	HU	HUF	2,845,671	4,696	0.01
Brazil 10.00% 01/01/2033	BR	BRL	22,765	4,092	0.01
Indonesia 7.125% 15/06/2043	ID	IDR	53,593,476	3,365	0.00
Brazil Notas Do Tesouro 10.00% 01/01/2031	BR	BRL	17,193	3,149	0.00
Dominican Republic 13.625% 03/02/2033 Reg S	DO	DOP	93,433	1,874	0.00
Serbia 4.50% 20/08/2032	RS	RSD	210,295	1,670	0.00
Serbia 5.875% 08/02/2028	RS	RSD	170,740	1,575	0.00
Serbia 4.50% 11/01/2026	RS	RSD	167,278	1,495	0.00
Dominican Republic 11.25% 15/09/2035 Reg S	DO	DOP	52,171	912	0.00
Romania 4.25% 28/04/2036	RO	RON	4,743	777	0.00
				6,857,862	**8.89**
Closed Ended Fund					
Greencoat UK Wind Funds	GB	GBP	381,704	625,239	0.81
Sequoia Economic Infrastructure Income Fund	GB	GBP	590,494	558,134	0.72
GCP Infrastructure Investments	GB	GBP	446,936	332,966	0.43
TwentyFour Income Fund	GB	GBP	251,076	291,239	0.38
CVC Credit Partners European Opportunities	GB	GBP	188,321	239,353	0.31
Starwood European Real Estate Finance	GB	GBP	173,669	185,856	0.24
Fair Oaks Income	GB	USD	87,038	47,001	0.06
				2,279,788	**2.96**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	26	491,616	0.64
				491,616	**0.64**
Equity Linked Notes					
BNP (China Yangtze Power (A)) ELN 25/09/2026	CN	USD	42,956	132,391	0.17
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	31,288	29,515	0.04
BNP (Laobaixing Pharm. Chain (A)) ELN 22/07/2024	CN	USD	7,926	27,485	0.04
JPM (Zhejiang Weix New Bul Mat(A)) ELN 12/07/2024	CN	USD	10,296	23,178	0.03
JPM (Yixintang Pharm Group (A)) ELN 16/09/2024	CN	USD	7,896	22,942	0.03
UBS (Yixingtang Pharmaceutical (A)) ELN 11/10/2024	CN	USD	4,046	11,755	0.02
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	968	913	0.00
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	319	301	0.00
				248,480	**0.32**
Communication Services					
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	394,241	312,444	0.41
Telstra Group	AU	AUD	116,744	282,092	0.37
Singapore Telecommunications	SG	SGD	145,727	252,889	0.33
Far EasTone Telecommunications	TW	TWD	60,499	141,620	0.18
TIME dotCom	MY	MYR	118,503	132,463	0.17
HKT Trust and HKT	HK	HKD	106,479	110,115	0.14
CITIC Telecom International Holdings	HK	HKD	274,959	104,708	0.14

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
IQIYI ADR	CN	USD	22,585	102,764	0.13
Maoyan Entertainment	CN	HKD	59,568	71,263	0.09
HKBN	HK	HKD	188,915	65,372	0.08
SK Broadband 4.875% 28/06/2028	KR	USD	49,926	48,132	0.06
Dialog Axiata	LK	LKR	220,018	6,313	0.01
SingTel Group Treasury 2.375% 03/10/2026 EMTN	SG	USD	5,427	4,964	0.01
				1,635,139	**2.12**

Securities Admitted to or Dealt on Other Regulated Markets

Energy

Medco Bell PTE 6.375% 30/01/2027 Reg S	SG	USD	208,721	195,738	0.25
Medco Oak Tree 7.375% 14/05/2026 Reg S	SG	USD	181,661	179,827	0.23
Oil India International 4.00% 21/04/2027	SG	USD	70,548	65,945	0.09
HPCL-Mittal Energy 5.45% 22/10/2026	IN	USD	61,283	58,076	0.08
PTTEP Canada Int'l Finance 6.35% 12/06/2042 Reg S	TH	USD	2,171	2,034	0.00
CNOOC Finance 2012 5.00% 02/05/2042 Reg S	VG	USD	2,171	1,859	0.00
Ghana 9.85% 03/02/2037	GH	GHS	11,869	404	0.00
				503,883	**0.65**

Utilities

China Oil & Gas Group 4.70% 30/06/2026	BM	USD	185,043	147,985	0.19
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	127,383	121,186	0.16
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	122,392	109,441	0.14
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	88,144	80,573	0.10
Pertamina Geothermal Eng 5.15% 27/04/2028 Reg S	ID	USD	63,808	61,622	0.08
CECEP 3.19% 11/08/2027 MTN	CN	CNY	325,606	44,251	0.06
China Huaneng Group 3.47% 09/08/2026 MTN	CN	CNY	217,070	30,052	0.04
State Grid Corp of China 3.05% 27/07/2027 MTN	CN	CNY	124,512	17,097	0.02
SDIC Power Holdings 2.90% 31/10/2027 MTN	CN	CNY	124,512	16,915	0.02
				629,122	**0.82**

Materials

Sinochem 3.24% 25/07/2027 MTN	CN	CNY	325,606	44,415	0.06
HBIS Group 3.70% 24/07/2026 MTN	CN	CNY	217,070	29,423	0.04
CNAC HK Finance 3.00% 22/09/2030	HK	USD	21,707	17,548	0.02
Huaxin Cement Intl Finance 2.25% 19/11/2025 EMTN	HK	USD	10,854	9,814	0.01
Minmetals Bounteous Finance 4.20% 27/07/2026	VG	USD	2,171	2,082	0.00
Newcastle Coal Infrast. 4.70% 12/05/2031 Reg S	AU	USD	115	93	0.00
				103,375	**0.13**

Industrials

SMBC Aviation Capital 5.70% 25/07/2033 Reg S	IE	USD	184,510	166,981	0.22
India Airport 6.25% 25/10/2025 Reg S	MU	USD	135,698	131,510	0.17
LG Energy Solution 5.625% 25/09/2026 Reg S	KR	USD	86,828	86,023	0.11
LG Energy Solution 5.75% 25/09/2028 Reg S	KR	USD	86,828	85,506	0.11
SMBC Aviation Capital Fin. 5.45% 03/05/2028 Reg S	IE	USD	81,347	78,030	0.10
Shenzhen Metro Group 3.10% 10/04/2026 MTN	CN	CNY	450,118	61,645	0.08
China Everbright Group 3.27% 19/07/2033 MTN	CN	CNY	325,606	44,018	0.06
Tianjin Rail 5.10% 30/03/2025 MTN	CN	CNY	124,512	17,043	0.02
Guangzhou Metro Group 2.94% 27/04/2026 MTN	CN	CNY	124,512	17,024	0.02
Shenzhen Expressway 2.89% 24/05/2026 MTN	CN	CNY	124,512	17,017	0.02
Yiwu State-owND Cap 4.37% VRN (Perpetual) MTN	CN	CNY	124,512	16,957	0.02
Hutchison Whampoa Int'l 7.45% 24/11/2033 Reg S	KY	USD	2,171	2,369	0.00
Chengdu Communications Group 4.75% 13/12/2027	CN	USD	2,171	2,068	0.00
				726,191	**0.94**

Information Technology

Foxconn Far East 3.00% 23/09/2026 EMTN	KY	USD	2,171	1,996	0.00
				1,996	**0.00**

Consumer Discretionary

MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	244,535	215,230	0.28
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	230,727	165,835	0.22
Meituan 3.21% 27/04/2027	KY	USD	175,823	157,449	0.20
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	173,105	150,701	0.20
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	180,427	141,835	0.18
Melco Resorts Finance 4.875% 06/06/2025 Reg S	KY	USD	126,546	118,986	0.15
Meituan 4.09% 27/04/2028	KY	USD	126,260	105,459	0.14
Studio City 7.00% 15/02/2027 Reg S	VG	USD	59,293	55,013	0.07
Sands China 5.650% 08/08/2028	KY	USD	59,347	54,925	0.07
JD.com 3.375% 14/01/2030	KY	USD	60,704	51,459	0.07
Sands China 4.30% 08/01/2026	KY	USD	50,379	46,758	0.06
Champion Path Holdings 4.50% 27/01/2026	VG	USD	52,528	45,618	0.06
Sands China 4.875% 18/06/2030	KY	USD	46,941	39,429	0.05
Champion Path Holdings 4.85% 27/01/2028	VG	USD	48,430	37,950	0.05
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	34,104	34,562	0.04
Li & Fung 5.00% 18/08/2025 EMTN	BM	USD	35,934	33,602	0.04
Prosus 4.027% 03/08/2050 Reg S	NL	USD	35,545	19,319	0.03
Prosus 2.031% 03/08/2032 Reg S	NL	EUR	25,506	18,503	0.02
Trip.com Group	CN	HKD	147	5,001	0.01
Edmondstown Park CLO 8.172% FRN 21/07/2035	IE	EUR	3,019	3,193	0.00
Cie Financiere Richemont ADR	CH	USD	49	575	0.00
				1,501,402	**1.95**

Consumer Staples

CK Hutchison Intl. 23 4.875% 21/04/2033 Reg S	KY	USD	92,027	84,248	0.11
Indofood CBP 4.805% 27/04/2052	ID	USD	34,731	23,510	0.03
Tingyi Cayman 1.625% 24/09/2025	KY	USD	2,171	2,006	0.00
				109,764	**0.14**

Financials

Bangkok Bank 3.733% VRN 25/09/2034 Reg S	TH	USD	363,918	295,922	0.38
Fortune Star BVI 6.85% 02/07/2024	VG	USD	264,533	240,063	0.31
Korea Invtmt 6.875% 06/11/2026	KR	USD	141,096	140,936	0.18
Pingan Real Estate Capital 2.75% 29/07/2024 EMTN	HK	USD	157,376	131,394	0.17
Westpac Banking 5.00% VRN (Perpetual)	NZ	USD	146,841	128,867	0.17
Kasikornbank HK 4.00% VRN (Perpetual) EMTN	TH	USD	143,418	124,623	0.16
Sumitomo Mitsui Financial Group 5.464% 13/01/2026	JP	USD	103,465	102,168	0.13
Sumitomo Trust Bank 5.65% 09/03/2026 Reg S	JP	USD	92,255	91,557	0.12
Macquarie Bank 5.208% 15/06/2026 Reg S	AU	USD	92,255	90,661	0.12
Shanghai Commercial Bank 6.375% VRN 28/02/2033	HK	USD	90,735	88,273	0.11
SMTB 5.65% 14/09/2026 Reg S	JP	USD	86,828	86,184	0.11
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	92,561	79,884	0.10
Mitsubishi UFJ Financial Grp 8.20% VRN (Perpetual)	JP	USD	72,120	73,428	0.10
ANZ 2.95% VRN 22/07/2030 Reg S	AU	USD	70,548	65,557	0.09
SMTB 5.55% 14/09/2028 Reg S	JP	USD	65,989	64,988	0.08
Zhongan Online 3.125% 16/07/2025	CN	USD	70,548	62,780	0.08
Beijing S-O Assets Mg 3.33% 16/06/2033 MTN	CN	CNY	450,118	61,906	0.08
Oversea-Chinese Bkg 1.832% VRN 10/09/2030 Reg S	SG	USD	66,206	60,936	0.08
Fortune Star BVI 5.00% 18/05/2026	VG	USD	83,568	55,452	0.07
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	51,335	50,673	0.07
China Const 3.45% 26/10/2033	CN	CNY	325,606	44,394	0.06
Khazanah Capital 4.876% 01/06/2033 EMTN	MY	USD	39,615	36,531	0.05
Fortune Star BVI 5.05% 27/01/2027	VG	USD	45,763	28,031	0.04
Commerzbank AG 6.50% VRN 24/04/2034 EMTN	DE	SGD	32,561	23,851	0.03
FWD 6.675% VRN (Perpetual)	KY	USD	20,892	18,431	0.02
DBS Bank China 4.70% 24/03/2031	CN	CNY	124,512	17,453	0.02
CITIC Group 3.30% 22/02/2028 MTN	CN	CNY	124,512	17,067	0.02
Central Huijin Investment 2.87% 20/04/2026 MTN	CN	CNY	124,512	17,046	0.02
CHINA CONST 3.29% (Perpetual)	CN	CNY	124,512	16,849	0.02
TCCL Finance 3.60% 12/06/2026 MTN	HK	CNY	108,535	14,878	0.02
Trinitas Euro CLO IV 8.031% FRN 15/05/2038	IE	EUR	8,000	8,453	0.01
Bumper 4.435% FRN 23/08/2032	LU	EUR	7,849	8,287	0.01
CVC Cordatus Loan Fund 8.748% FRN 20/05/2036	IE	EUR	7,547	8,010	0.01
Bain Cap Euro CLO 2022-2 8.082% FRN 22/07/2036	IE	EUR	7,547	7,970	0.01
Bain Cap CLO 2023-1 DAC 9.308% FRN 25/10/2037	IE	EUR	7,547	7,804	0.01
Avoca CLO XXVIII 8.965% FRN 15/04/2037	IE	EUR	7,245	7,668	0.01
Tikehau CLO IX 8.293% FRN 20/04/2036	IE	EUR	6,944	7,393	0.01
Henley CLO VI 7.106% FRN 10/06/2034	IE	EUR	7,547	7,332	0.01
Jubilee CLO 2013-X 7.515% FRN 15/07/2034	IE	EUR	7,547	7,293	0.01
Providus CLO IV 7.243% FRN 20/04/2034	IE	EUR	7,547	7,272	0.01
MPE Funding 8.685% FRN 15/10/2036	IE	EUR	6,868	7,256	0.01
OCP Euro Clo 2022-6 DAC 10.053% FRN 20/01/2033	IE	EUR	6,793	7,184	0.01
Providus CLO II 7.415% FRN 15/07/2031	IE	EUR	6,793	6,827	0.01
PSTET 2023-1 9.531% FRN 15/11/2032	IE	EUR	6,415	6,791	0.01
Capital Four CLO IV DAC 7.202% FRN 13/04/2035	IE	EUR	6,340	6,634	0.01
Aqueduct Euro CLO 1-2017 6.743% FRN 20/07/2030	IE	EUR	6,308	6,459	0.01
Power Sector A&L Mgt 9.625% 15/05/2028	PH	USD	5,644	6,403	0.01
Newday Fundg-Series 2021-2 5.997% FRN 15/07/2029	GB	GBP	5,283	6,400	0.01
Tikehau CLO 4.603% FRN 04/08/2034	IE	EUR	6,038	6,256	0.01
CIFC Euro Funding CLO IV 7.075% FRN 18/08/2035	IE	EUR	6,340	6,141	0.01
Twin Bridges 2022-1 6.219% FRN 01/12/2055	GB	GBP	5,057	5,961	0.01
Sound Point Euro CLO II Fudg 7.302% FRN 26/01/2036	IE	EUR	6,038	5,901	0.01
Pstet 23-3X D 0.00% 15/05/2033	IE	EUR	5,283	5,582	0.01
Dryden 103 Euro Clo 2021 7.862% FRN 19/01/2036	IE	EUR	5,132	5,425	0.01
Harvest Clo XXX DAC 9.078% FRN 27/07/2036	IE	EUR	5,132	5,344	0.01
ALME 20-3X 6.715% FRN 15/04/2032	IE	EUR	5,283	5,336	0.01
Cars AA Leases V 2023-1 5.155% FRN 21/10/2038	FR	EUR	4,830	5,112	0.01
Income Cont. Student Lns. 6.77468% FRN 24/07/2056	GB	GBP	4,183	5,079	0.01
Bushy Park CLO 9.165% FRN 15/04/2036	IE	EUR	4,755	5,035	0.01
North Westerly V CLO DAC 7.193% FRN 20/07/2034	IE	EUR	5,283	4,990	0.01
Last Mile Logistics 5.687% FRN 17/08/2033	IE	EUR	4,891	4,830	0.01
Trinitas Euro CLO III 8.696% FRN 25/01/2037	IE	EUR	4,528	4,788	0.01
Adagio X EUR CLO DAC 0.00% FRN 20/10/2037	IE	EUR	4,528	4,784	0.01
Adagio 10.713% FRN 20/07/2036	IE	EUR	4,528	4,784	0.01
Signal Harmonic CLO I DAC 8.167% FRN 15/07/2036	IE	EUR	4,528	4,783	0.01
Palmer Sq. EUR 2023-2 DAC 9.389% FRN 15/01/2033	IE	EUR	4,528	4,764	0.01
ICG Euro CLO 2023-1 9.475% FRN 19/04/2036	IE	EUR	4,528	4,739	0.01
Cairn Clo XVII DAC 9.3857% FRN 18/10/2036	IE	EUR	4,528	4,739	0.01
Hops Hill No 3 8.69697% FRN 21/12/2055	GB	GBP	3,946	4,720	0.01
Auto ABS Italian S L 2023-1 SRL FRN 26/10/2039	IT	EUR	4,377	4,631	0.01
Harvest CLO XXIII 6.993% FRN 20/10/2032	IE	EUR	4,725	4,524	0.01
Bridgepoint CLO IV 10.543% FRN 20/01/2037	IE	EUR	4,226	4,440	0.01
Avoca CLO XIII DAC 10.185% FRN 15/04/2034	IE	EUR	4,528	4,433	0.01
Newday Par. Mast Issuer 10.84746% FRN 15/07/2031	GB	GBP	3,623	4,405	0.01
Contego CLO 9.611% FRN 15/11/2036	IE	EUR	4,076	4,321	0.01
Highways 2021 7.619% FRN 18/12/2031	GB	GBP	3,774	4,313	0.01
Barings Euro CLO 2023-1 9.547% FRN 30/04/2036	IE	EUR	3,925	4,172	0.01
Together Asset Backed 6.6475% FRN 15/12/2061	GB	GBP	3,421	4,166	0.01
Shinhan Bank 3.875% 24/03/2026 Reg S	KR	USD	4,341	4,100	0.01
Aurium CLO III 7.065% FRN 16/04/2030	IE	EUR	4,076	4,100	0.01
Arbour Clo XI 8.285% FRN 15/01/2036	IE	EUR	3,774	4,039	0.01
Tikehau CLO VIII 8.471% FRN 25/10/2034	IE	EUR	3,774	3,988	0.01
Barings Euro CLO 2023-1 7.317% FRN 30/04/2036	IE	EUR	3,774	3,988	0.01
Mortimer BTL 2021-1 6.670% FRN 23/06/2053	GB	GBP	3,351	3,942	0.01
CIFC Euro Funding CLO V 7.115% FRN 23/11/2034	IE	EUR	4,000	3,873	0.01
China Cinda 4.75% 21/02/2029 EMTN	VG	USD	4,070	3,730	0.00
Oak Hill ECP VIII 7.475% FRN 18/04/2035	IE	EUR	3,719	3,692	0.00
CIFC Euro Funding CLO I 7.165% FRN 15/07/2032	IE	EUR	3,774	3,678	0.00
North Westerly VII ESG CLO 6.731% FRN 15/05/2034	IE	EUR	3,849	3,677	0.00
Highways 2021 7.170% FRN 18/12/2031	GB	GBP	3,019	3,505	0.00
CGMSE CLO 22 10.256% FRN 25/10/2035	IE	EUR	3,366	3,473	0.00
Mortimer BTL 2022-1 7.620% FRN 23/03/2054	GB	GBP	2,868	3,415	0.00
Bain Cap. Euro CLO 2022-2 8.852% FRN 22/07/2036	IE	EUR	3,019	3,203	0.00
Jubilee CLO 2022-XXVI 10.635% FRN 15/10/2036	IE	EUR	3,019	3,199	0.00
Fortuna Cons. Loan 2023-1 4.662% FRN 18/09/2032	IE	EUR	3,019	3,197	0.00
Bridgepoint CLO IV 8.533% FRN 20/01/2037	IE	EUR	3,019	3,192	0.00
Palmer EU CLO 2023-1 DAC 10.050% FRN 15/07/2036	IE	EUR	3,019	3,191	0.00
Compartment VCL 5.01% FRN 21/08/2029	LU	EUR	3,019	3,191	0.00
OCPE CLO 2023-7 Des. Act. 9.53% FRN 25/04/2036	IE	EUR	3,019	3,130	0.00
Jubilee CLO 2019-XXII 7.815% FRN 20/11/2031	IE	EUR	3,019	3,059	0.00
Avoca CLO XIX 7.165% FRN 15/10/2031	IE	EUR	3,019	3,044	0.00
Madison Pk Euro Fndg XX 10.055% FRN 15/10/2036	IE	EUR	2,868	3,021	0.00
Trinitas Euro CLO I DAC 8.043% FRN 20/10/2032	IE	EUR	3,019	3,019	0.00
NDFT 2021-1 8.047% FRN 15/03/2029	GB	GBP	2,451	2,962	0.00
Sound Pt CLO IV Fdg DAC 10.765% FRN 15/01/2035	IE	EUR	2,868	2,954	0.00
Tikehau CLO V 7.865% FRN 15/04/2032	IE	EUR	2,943	2,917	0.00
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	2,747	2,910	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Harvest CLO XXVII 7.365% FRN 15/07/2034	IE	EUR	3,019	2,898	0.00
Avoca Static CLO I DAC 8.84% FRN 15/10/2030	IE	EUR	2,642	2,757	0.00
Twin Bridges 2021-2 6.119% FRN 12/09/2055	GB	GBP	2,220	2,624	0.00
Hops Hill No 3 7.697% FRN 21/12/2055	GB	GBP	2,149	2,545	0.00
Income Cont Student Lns. 6.77468% FRN 24/07/2058	GB	GBP	2,059	2,496	0.00
BCCE CLO 10.262% FRN 22/07/2036	IE	EUR	2,264	2,394	0.00
NDFT 2022-3 12.447% FRN 15/11/2030	GB	GBP	1,811	2,207	0.00
Aurium CLO II 7.034% FRN 22/06/2034	IE	EUR	2,264	2,192	0.00
Aqueduct Euro Clo 7-2022 9.695% FRN 15/03/2036	IE	EUR	2,038	2,167	0.00
FCT Autonoria DE 2023 9.361% FRN 26/01/2043	FR	EUR	2,042	2,164	0.00
Neuberger Ber LA Eu CLO 5 10.153% FRN 20/10/2036	IE	EUR	1,962	2,076	0.00
Sage AR Funding No 1 7.369% FRN 17/11/2030	GB	GBP	1,713	2,018	0.00
Citizen Irish Auto 2023 DAC 5.291% FRN 15/12/2032	IE	EUR	1,811	1,920	0.00
Harvest CLO XXIII DAC 6.043% FRN 20/10/2032	IE	EUR	1,840	1,846	0.00
Tower Bridge Fundg. 2023-2 9.520% FRN 20/03/2065	GB	GBP	1,509	1,833	0.00
E-Carat 12 5.568% FRN 18/08/2029	GB	GBP	1,477	1,792	0.00
Sound Point Euro CLO V Fdg 7.256% FRN 25/07/2035	IE	EUR	1,811	1,775	0.00
Sage AR Funding No 1 8.219% FRN 17/11/2030	GB	GBP	1,509	1,751	0.00
Pierpont Btl 2023-1 9.020% FRN 21/09/2054	GB	GBP	1,359	1,650	0.00
Adagi IX CLO 5.995% FRN 15/09/2034	IE	EUR	1,660	1,625	0.00
Tikehau CLO VII 8.513% FRN 20/10/2035	IE	EUR	1,509	1,610	0.00
Penta CLO 12 8.785% FRN 20/10/2035	IE	EUR	1,509	1,595	0.00
Penta CLO 12 10.345% FRN 20/10/2035	IE	EUR	1,509	1,588	0.00
Tower Bridge Funding 2023-1 9.521% FRN 20/10/2064	GB	GBP	1,208	1,473	0.00
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	1,208	1,279	0.00
Red & Black Germany 10 UG 6.972% FRN 15/09/2032	DE	EUR	1,208	1,276	0.00
Last Mile LP Euro Fin DAC 5.187% FRN 17/08/2033	IE	EUR	1,248	1,251	0.00
Mortimer BTL 2021-1 7.070% FRN 23/06/2053	GB	GBP	1,026	1,185	0.00
Red & Black Auto Italy Srl 5.683% FRN 28/07/2034	IT	EUR	1,057	1,119	0.00
E-Carat 5.77845% FRN 18/05/2028	GB	GBP	903	1,096	0.00
Bumper UK 2021-1 Finance 5.698% FRN 20/12/2030	GB	GBP	870	1,056	0.00
Atlas Funding 2023-1 8.998% FRN 20/01/2061	GB	GBP	815	990	0.00
Elstree Funding No 3 9.698% FRN 23/04/2055	GB	GBP	802	971	0.00
Sage AR Funding No 1 6.469% FRN 17/11/2030	GB	GBP	755	904	0.00
Autonoria Spain 2023 FT 5.861% FRN 30/09/2041	ES	EUR	755	799	0.00
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	755	797	0.00
Hops Hill No2 8.048% FRN 27/11/2054	GB	GBP	604	731	0.00
Citizen Irish Auto 2023 DAC 6.291% FRN 15/12/2032	IE	EUR	634	672	0.00
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	604	638	0.00
Finance Ireland Auto NO 1 DAC FRN 12/09/2033	IE	EUR	528	558	0.00
ALME Loan Funding III 4.715% FRN 15/04/2032	IE	EUR	492	515	0.00
Red & Black Auto Italy Srl 6.683% FRN 28/07/2034	IT	EUR	453	480	0.00
JPM (Colombia) CLN 10.00% 26/07/2024	CO	COP	1,185,696	288	0.00
Hops Hill No2 9.098% FRN 27/11/2054	GB	GBP	151	182	0.00
				2,775,889	**3.60**
Real Estate					
Yanlord Land HK 5.125% 20/05/2026	HK	USD	194,554	99,519	0.13
Hongkong Land 5.25% 14/07/2033 EMTN	KY	USD	92,255	84,234	0.11
Theta Capital 6.75% 31/10/2026	SG	USD	122,205	84,200	0.11
RKPF Overseas 5.125% 26/07/2026	VG	USD	267,862	78,379	0.10
Theta Capital 8.125% 22/01/2025	SG	USD	76,882	63,783	0.08
New Metro Global 4.80% 15/12/2024	VG	USD	163,236	51,419	0.07
Greentown China Holdings 4.70% 29/04/2025	KY	USD	66,775	47,469	0.06
Poly Real Estate 3.38% 17/06/2027 MTN	CN	CNY	325,606	44,685	0.06
Longfor Group Holdings 3.95% 16/09/2029	KY	USD	110,315	40,707	0.05
RKPF Overseas 2020 5.20% 12/01/2026	VG	USD	122,566	38,241	0.05
China Resources Land 3.75% VRN Perpetual EMTN	KY	USD	37,987	36,478	0.05
China Res. Land Holdings 3.39% 28/03/2028 MTN	CN	CNY	217,070	29,662	0.04
Longfor Group Holdings 3.85% 13/01/2032	KY	USD	87,154	28,108	0.04
RKPF Overseas 2019 6.00% 04/09/2025	VG	USD	60,726	28,101	0.04
RKPF Overseas 2019 A 6.70% 30/09/2024	VG	USD	40,391	27,787	0.04
Seazen Group 4.45% 13/07/2025	KY	USD	113,215	25,190	0.03
China Resources Land Hldgs 2.84% 15/11/2027 MTN	CN	CNY	124,512	16,711	0.02
New Metro Global 4.50% 02/05/2026	VG	USD	90,681	15,679	0.02
Longfor Group Holdings 3.375% 13/04/2027	KY	USD	18,994	8,313	0.01
Stark Fin. 2023-1 DAC 8.32658% FRN 17/08/2033	IE	GBP	3,733	4,544	0.01
China Overseas Finance 2.75% 02/03/2030 EMTN	KY	USD	3,256	2,592	0.00
				855,801	**1.11**
Government					
Japan -0.15% 20/11/2023	JP	JPY	433,000,000	2,854,653	3.70
US Treasury 5.30% 24/11/2023	US	USD	2,661,500	2,652,524	3.44
Thailand 3.35% 17/06/2033	TH	THB	15,165,460	427,352	0.55
Philippine 6.625% 17/08/2033	PH	PHP	24,130,000	409,688	0.53
Malaysia 4.642% 07/11/2033	MY	MYR	1,857,000	407,619	0.53
Philippine 5.17% 13/10/2027	PH	USD	141,562	139,609	0.18
Singapore 4.00% 05/01/2024	SG	SGD	162,803	117,956	0.15
Singapore Treasury 4.00% 09/01/2024	SG	SGD	162,803	117,904	0.15
South Africa 7.00% 28/02/2031	ZA	ZAR	1,727,085	72,920	0.09
Colombia 7.25% 26/10/2050	CO	COP	314,925,222	47,797	0.06
Malaysia 3.899% 16/11/2027	MY	MYR	177,854	37,443	0.05
South Africa 8.75% 28/02/2048	ZA	ZAR	908,718	33,976	0.04
Malaysia 3.582% 15/07/2032	MY	MYR	144,655	29,103	0.04
Philippine 7.50% 25/09/2024	PH	USD	26,591	26,875	0.03
South Africa 8.875% 28/02/2035	ZA	ZAR	607,077	25,784	0.03
The Philippines 4.625% 17/07/2028	PH	USD	24,670	23,810	0.03
Malaysia 3.447% 15/07/2036	MY	MYR	113,827	21,838	0.03
South Africa 9.00% 31/01/2040	ZA	ZAR	538,425	21,353	0.03
Thailand 3.39% 17/06/2037	TH	THB	711,418	19,560	0.03
Hungary 3.75% 17/11/2025	HU	CNY	124,512	17,075	0.02
Thailand 3.775% 25/06/2032	TH	THB	583,363	16,942	0.02
South Africa 8.00% 31/01/2030	ZA	ZAR	352,389	16,545	0.02
Peru 6.15% 12/08/2032	PE	PEN	68,581	16,388	0.02
Peru 5.94% 12/02/2029	PE	PEN	56,913	14,255	0.02
Poland 5.75% 25/04/2029	PL	PLN	56,913	13,737	0.02
Thailand 2.00% 17/12/2031	TH	THB	536,646	13,696	0.02
South Africa 8.50% 31/01/2037	ZA	ZAR	285,041	11,242	0.01
Thailand 3.30% 17/06/2038	TH	THB	400,528	10,759	0.01
Thailand 2.875% 17/06/2046	TH	THB	442,028	10,518	0.01
South Africa 8.75% 31/01/2044	ZA	ZAR	276,386	10,379	0.01
Malaysia 2.632% 15/04/2031	MY	MYR	52,171	9,913	0.01
Philippine 3.556% 29/09/2032	PH	USD	10,854	9,155	0.01
Malaysia 3.906% 15/07/2026	MY	MYR	37,942	8,012	0.01
Colombia 6.25% 09/07/2036	CO	COP	43,870,765	6,816	0.01
Colombia 7.25% 18/10/2034	CO	COP	27,745,295	4,873	0.01
Colombia 7.00% 30/06/2032	CO	COP	23,713,927	4,332	0.01
Peru 6.95% 12/08/2031	PE	PEN	16,125	4,108	0.01
Malaysia 3.733% 15/06/2028	MY	MYR	18,971	3,948	0.01
Malaysia 4.762% 07/04/2037	MY	MYR	16,600	3,666	0.00
Thailand 4.675% 29/06/2044	TH	THB	94,856	2,995	0.00
Malaysia 4.457% 31/03/2053	MY	MYR	13,280	2,752	0.00
Malaysia 3.757% 22/05/2040	MY	MYR	11,857	2,286	0.00
Ghana 8.35% 16/02/2027	GH	GHS	33,942	1,815	0.00
Peru 5.40% 12/08/2034 Reg S	PE	PEN	7,731	1,687	0.00
Ghana 8.50% 15/02/2028	GH	GHS	33,967	1,639	0.00
Peru 6.90% 12/08/2037	PE	PEN	6,166	1,494	0.00
Ghana 8.65% 13/02/2029	GH	GHS	32,611	1,443	0.00
Uruguay 8.25% 21/05/2031	UY	UYU	60,305	1,378	0.00
Uruguay 9.75% 20/07/2033	UY	UYU	55,031	1,372	0.00
Ghana 8.80% 12/02/2030	GH	GHS	32,635	1,347	0.00
Malaysia 4.065% 15/06/2050	MY	MYR	6,830	1,323	0.00
China 3.72% 12/04/2051	CN	CNY	8,584	1,305	0.00
Ghana 8.95% 11/02/2031	GH	GHS	31,182	1,214	0.00
Ghana 9.10% 10/02/2032	GH	GHS	31,205	1,164	0.00
Ghana 9.25% 08/02/2033	GH	GHS	31,228	1,126	0.00
Philippine 6.25% 14/01/2036	PH	PHP	52,171	871	0.00
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	27,129	648	0.00
Ghana 9.40% 07/02/2034	GH	GHS	11,843	417	0.00
Ghana 9.55% 06/02/2035	GH	GHS	11,852	410	0.00
Ghana 9.70% 05/02/2036	GH	GHS	11,860	406	0.00
Ghana 10.00% 02/02/2038	GH	GHS	11,878	404	0.00
Peru 5.40% 12/08/2034	PE	PEN	1,779	388	0.00
				7,724,007	**10.02**
Equity Linked Notes					
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	7,602	25,816	0.03
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	15,776	14,882	0.02
HSBC (Midea Group (A)) ELN 21/11/2023	CN	USD	389	2,805	0.00
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	74	326	0.00
				43,829	**0.06**
Communication Services					
Globe Telecom 3.00% 23/07/2035	PH	USD	44,087	31,010	0.04
PLDT 3.45% 23/06/2050	PH	USD	26,721	17,330	0.02
HKT Capital 3.00% 14/07/2026	VG	USD	2,171	2,015	0.00
				50,355	**0.07**
Unlisted					
Materials					
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	83,545	2,481	0.00
China Metal Recycling Holdings*	HK	HKD	264	0	0.00
				2,481	**0.00**
Industrials					
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	143,712	5,030	0.01
Tuhu Car*	KY	HKD	98	389	0.00
				5,419	**0.01**
Information Technology					
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	84,220	4,245	0.01
Bytedance*	CN	USD	6	912	0.00
DBA Telecommunication Asia*	KY	HKD	1,052	0	0.00
				5,157	**0.01**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	96,553	724	0.00
				724	**0.00**
Healthcare					
Chime Biologics*	CN	USD	3,315	1,139	0.00
Cutia Therapeutics*	CN	HKD	239	578	0.00
JHL Biotech*	KY	TWD	3,315	58	0.00
China Animal Healthcare*	BM	HKD	166	0	0.00
				1,775	**0.00**
Financials					
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	107,444	3,516	0.00
China Renaissance Holdings*	CN	HKD	1,767	1,313	0.00
Pearl Holding III 9.00% 22/10/2025 Reg S*	KY	USD	66,536	665	0.00
				5,494	**0.01**
Real Estate					
Sunac China Holdings 6.50% 10/01/2025 (Defaulted)	KY	USD	118,268	18,923	0.02
Sunac China Holdings 7.00% 09/07/2025 (Defaulted)	KY	USD	101,276	16,204	0.02
Easy Tactic 7.50% VRN 11/07/2027 (Defaulted)	VG	USD	194,106	11,128	0.01
Easy Tactic 7.50% VRN 11/07/2028 (Defaulted)	VG	USD	225,775	8,647	0.01
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	83,102	8,310	0.01
Modernland O/S Pte 5.00% 30/04/2027 (Defaulted)	SG	USD	51,013	7,652	0.01
Sunac China Holdings 7.95% 08/08/2022 (Defaulted)	KY	USD	44,371	6,988	0.01
JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	35,441	5,316	0.01
China Aoyuan Group 6.35% 08/02/2024 (Defaulted)	KY	USD	96,222	2,381	0.00
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	269,566	1,483	0.00
China Aoyuan Grp 8.50% 23/01/2022 (Defaulted)	KY	USD	97,973	1,470	0.00
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	34,364	1,204	0.00
Yango Justice Intl 9.25% 15/04/2023 (Defaulted)	HK	USD	208,163	1,145	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	153,805	907	0.00
China Aoyuan Group 7.95% 19/02/2023 (Defaulted)	KY	USD	36,491	821	0.00
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	29,488	479	0.00
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	61,283	337	0.00
Yango Justice Intl 7.50% 17/02/2025 (Defaulted)	HK	USD	53,722	295	0.00
Modernland Overseas 3.00% 30/04/2027 (Defaulted)	SG	USD	2,124	138	0.00
				93,828	**0.12**
Government					
Sri Lanka 7.55% 28/03/2030 Reg S (Defaulted)	LK	USD	68,247	34,355	0.04
Sri Lanka 6.20% 11/05/2027 Reg S (Defaulted)	LK	USD	57,105	28,841	0.04
Sri Lanka 7.85% 14/03/2029 Reg S (Defaulted)	LK	USD	53,404	26,868	0.03
Sri Lanka 5.75% 18/04/2023 Reg S (Defaulted)	LK	USD	47,435	24,826	0.03
Sri Lanka 6.85% 14/03/2024 Reg S (Defaulted)	LK	USD	23,160	12,069	0.02
Sri Lanka 6.35% 28/06/2024 Reg S (Defaulted)	LK	USD	14,923	7,785	0.01
Russia 7.70% 03/2039 (Dummy) (Defaulted)*	RU	RUB	142,284	0	0.00
Russia 7.65% 04/2030 (Dummy) (Defaulted)*	RU	RUB	331,995	0	0.00
Russia 7.25% 05/2034 (Dummy) (Defaulted)*	RU	RUB	170,740	0	0.00
				134,744	**0.17**
Fractions				4	0.00
Total Investments (Cost USD 84,528,768)				**72,812,637**	**94.44**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Solactive China RE II (GS)	USD	1,457,338	5,053	0.01
Chow Sang Sang holdings (HSBC)	HKD	8,704	(18)	(0.00)
Financial Street Property (H) (UBS)	HKD	54,348	(77)	(0.00)
Sinotrans H (UBS)	HKD	10,415	(106)	(0.00)
Joinn Laboratories China (JPLS)	HKD	81,759	(617)	(0.00)
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	152,049,944	(2,862)	(0.00)
			1,373	**0.00**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	803,843	4,671	0.01
			4,671	**0.01**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.254927 13/12/2023	1,492,889	50,671	0.07
Bought USD Sold SGD at 0.746189 16/11/2023	1,115,032	24,345	0.03
Bought USD Sold CZK at 0.045296 16/11/2023	387,065	21,067	0.03
Bought USD Sold IDR at 0.000066 16/11/2023	399,163	17,818	0.02
Bought USD Sold GBP at 1.219708 22/11/2023	2,397,875	12,267	0.02
Bought USD Sold CNY at 0.139636 16/11/2023	468,120	11,175	0.01
Bought USD Sold KRW at 0.000766 16/11/2023	281,167	9,882	0.01
Bought USD Sold BRL at 0.202532 16/11/2023	192,585	4,776	0.01
Bought USD Sold CNY at 0.136735 22/11/2023	2,224,019	4,764	0.01
Bought USD Sold ILS at 0.269921 16/11/2023	45,330	4,112	0.01
Bought USD Sold PEN at 0.271150 16/11/2023	84,364	3,260	0.00
Bought PLN Sold USD at 4.390314 16/11/2023	74,717	3,022	0.00
Bought USD Sold IDR at 0.000065 16/11/2023	87,044	2,855	0.00
Bought USD Sold KRW at 0.000745 22/11/2023	203,259	1,349	0.00
Bought USD Sold MYR at 0.217014 16/11/2023	36,682	1,214	0.00
Bought USD Sold MXN at 0.057650 16/11/2023	27,002	1,189	0.00
Bought USD Sold MYR at 0.217344 16/11/2023	33,584	1,164	0.00
Bought USD Sold MXN at 0.058579 16/11/2023	18,369	1,118	0.00
Bought USD Sold ILS at 0.263512 16/11/2023	17,109	1,109	0.00
Bought USD Sold MXN at 0.057504 16/11/2023	26,679	1,104	0.00
Bought ZAR Sold USD at 19.250612 16/11/2023	42,806	1,093	0.00
Bought USD Sold TWD at 0.031790 16/11/2023	34,193	1,049	0.00
Bought USD Sold SGD at 0.739480 16/11/2023	81,167	1,026	0.00
Bought USD Sold EUR at 1.107092 16/11/2023	20,642	975	0.00
Bought USD Sold KRW at 0.000754 16/11/2023	52,117	951	0.00
Bought PLN Sold USD at 4.382636 16/11/2023	22,671	876	0.00
Bought USD Sold TWD at 0.031559 16/11/2023	34,669	803	0.00
Bought USD Sold PLN at 0.242671 16/11/2023	32,528	780	0.00
Bought USD Sold TWD at 0.031541 16/11/2023	34,230	773	0.00
Bought ZAR Sold USD at 19.368070 16/11/2023	23,776	756	0.00
Bought COP Sold USD at 4247.500000 16/11/2023	29,679	752	0.00
Bought USD Sold THB at 0.028459 16/11/2023	33,542	725	0.00
Bought ZAR Sold USD at 19.359116 16/11/2023	21,499	673	0.00
Bought USD Sold SGD at 0.743546 16/11/2023	36,141	658	0.00
Bought USD Sold SGD at 0.734101 16/11/2023	118,981	628	0.00
Bought USD Sold CLP at 0.001170 16/11/2023	12,489	608	0.00
Bought USD Sold THB at 0.028322 16/11/2023	35,680	596	0.00
Bought USD Sold MYR at 0.214615 16/11/2023	26,831	581	0.00
Bought THB Sold USD at 36.490000 16/11/2023	34,903	576	0.00
Bought USD Sold CZK at 0.043925 16/11/2023	25,051	563	0.00
Bought USD Sold CZK at 0.044990 16/11/2023	11,534	546	0.00
Bought USD Sold RON at 0.220284 16/11/2023	14,575	523	0.00
Bought USD Sold SGD at 0.740132 16/11/2023	34,890	472	0.00
Bought USD Sold SGD at 0.740088 16/11/2023	34,440	464	0.00
Bought CZK Sold USD at 23.516280 16/11/2023	45,428	464	0.00
Bought USD Sold CZK at 0.045111 16/11/2023	9,238	463	0.00
Bought USD Sold RON at 0.219317 16/11/2023	13,801	433	0.00
Bought USD Sold TWD at 0.031513 16/11/2023	19,452	422	0.00
Bought THB Sold USD at 36.492000 16/11/2023	25,504	422	0.00
Bought USD Sold PLN at 0.243183 16/11/2023	15,663	410	0.00
Bought EUR Sold GBP at 1.152712 22/11/2023	90,451	405	0.00
Bought USD Sold THB at 0.028300 16/11/2023	25,178	400	0.00
Bought USD Sold CNY at 0.137296 16/11/2023	57,158	384	0.00
Bought USD Sold CNY at 0.137914 16/11/2023	32,070	361	0.00
Bought USD Sold PLN at 0.242199 16/11/2023	16,268	358	0.00
Bought COP Sold USD at 4219.469998 16/11/2023	16,707	310	0.00
Bought USD Sold CNY at 0.137048 16/11/2023	60,682	297	0.00
Bought USD Sold HKD at 0.128188 16/11/2023	105,989	295	0.00
Bought USD Sold IDR at 0.000063 16/11/2023	78,242	255	0.00
Bought USD Sold HUF at 0.002770 16/11/2023	42,405	245	0.00
Bought USD Sold CLP at 0.001150 16/11/2023	7,645	236	0.00
Bought USD Sold MXN at 0.057577 16/11/2023	5,387	230	0.00
Bought USD Sold MYR at 0.216516 16/11/2023	7,320	225	0.00
Bought USD Sold CNY at 0.137680 16/11/2023	23,031	220	0.00
Bought USD Sold MXN at 0.057884 16/11/2023	4,418	213	0.00
Bought USD Sold PEN at 0.267695 16/11/2023	8,319	211	0.00
Bought USD Sold SGD at 0.736847 16/11/2023	22,654	205	0.00
Bought USD Sold BRL at 0.198814 16/11/2023	34,077	204	0.00
Bought USD Sold SGD at 0.734915 16/11/2023	30,863	197	0.00
Bought PLN Sold USD at 4.305350 16/11/2023	9,033	183	0.00
Bought USD Sold PEN at 0.266686 16/11/2023	8,324	179	0.00
Bought USD Sold CZK at 0.044909 16/11/2023	3,932	179	0.00
Bought USD Sold CLP at 0.001146 16/11/2023	6,518	178	0.00
Bought PLN Sold USD at 4.399067 16/11/2023	4,006	170	0.00
Bought MYR Sold USD at 4.774000 16/11/2023	56,446	160	0.00
Bought USD Sold CLP at 0.001160 16/11/2023	3,952	156	0.00
Bought ZAR Sold USD at 19.085279 16/11/2023	9,257	155	0.00
Bought USD Sold PEN at 0.269230 16/11/2023	4,841	151	0.00
Bought USD Sold RON at 0.218680 16/11/2023	5,258	149	0.00
Bought USD Sold THB at 0.028753 16/11/2023	4,271	137	0.00
Bought ZAR Sold USD at 19.264380 16/11/2023	4,942	130	0.00
Bought COP Sold USD at 4182.310004 16/11/2023	13,254	127	0.00
Bought USD Sold MYR at 0.216572 16/11/2023	4,043	125	0.00
Bought USD Sold COP at 0.000249 16/11/2023	3,918	122	0.00
Bought COP Sold USD at 4264.249995 16/11/2023	4,137	122	0.00
Bought USD Sold RON at 0.216905 16/11/2023	5,847	117	0.00
Bought USD Sold CNY at 0.136763 16/11/2023	41,751	117	0.00
Bought USD Sold MXN at 0.056907 16/11/2023	3,702	113	0.00
Bought USD Sold MYR at 0.214810 16/11/2023	4,909	111	0.00
Bought USD Sold MYR at 0.213912 16/11/2023	6,037	111	0.00
Bought USD Sold PLN at 0.242020 16/11/2023	4,916	104	0.00
Bought BRL Sold USD at 5.161520 16/11/2023	4,967	100	0.00
Bought USD Sold HUF at 0.002775 16/11/2023	12,448	95	0.00
Bought USD Sold CNY at 0.136598 16/11/2023	58,785	94	0.00
Bought THB Sold USD at 36.413600 16/11/2023	6,555	94	0.00
Bought USD Sold MYR at 0.210393 16/11/2023	58,797	93	0.00
Bought USD Sold BRL at 0.201505 16/11/2023	4,585	90	0.00
Bought USD Sold CNY at 0.137255 16/11/2023	12,787	82	0.00
Bought TRY Sold USD at 28.813230 16/11/2023	10,459	81	0.00
Bought USD Sold CNY at 0.137202 16/11/2023	12,460	75	0.00
Bought USD Sold CNY at 0.137839 16/11/2023	6,484	69	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	3,593	58	0.00
Bought USD Sold BRL at 0.198906 16/11/2023	8,904	57	0.00
Bought USD Sold SGD at 0.732749 16/11/2023	16,112	55	0.00
Bought ZAR Sold USD at 18.950868 16/11/2023	5,379	51	0.00
Bought USD Sold CNY at 0.137627 16/11/2023	5,459	50	0.00
Bought USD Sold SGD at 0.731895 16/11/2023	21,011	47	0.00
Bought ZAR Sold USD at 19.039024 16/11/2023	3,158	45	0.00
Bought USD Sold BRL at 0.197877 16/11/2023	35,513	44	0.00
Bought THB Sold USD at 35.948300 16/11/2023	30,632	43	0.00
Bought USD Sold CLP at 0.001121 16/11/2023	8,598	40	0.00
Bought USD Sold TWD at 0.030919 16/11/2023	16,242	39	0.00
Bought KRW Sold USD at 1352.699999 16/11/2023	24,852	37	0.00
Bought USD Sold CNY at 0.136657 16/11/2023	15,603	32	0.00
Bought KRW Sold USD at 1350.990018 22/11/2023	203,227	32	0.00
Bought ZAR Sold USD at 18.885690 16/11/2023	5,040	31	0.00
Bought USD Sold CNY at 0.136570 16/11/2023	21,890	30	0.00
Bought MXN Sold USD at 18.277448 16/11/2023	3,280	30	0.00
Bought USD Sold KRW at 0.000742 16/11/2023	16,545	27	0.00
Bought TRY Sold USD at 28.743191 16/11/2023	5,081	27	0.00
Bought USD Sold TRY at 0.035161 16/11/2023	4,648	25	0.00
Bought USD Sold CNY at 0.136578 16/11/2023	16,271	24	0.00
Bought USD Sold BRL at 0.199510 16/11/2023	2,430	23	0.00
Bought KRW Sold USD at 1354.020000 16/11/2023	6,951	17	0.00
Bought USD Sold TWD at 0.030863 16/11/2023	15,979	10	0.00
Bought USD Sold MYR at 0.210194 16/11/2023	15,674	10	0.00
Bought USD Sold THB at 0.027905 16/11/2023	4,748	8	0.00
Bought USD Sold TRY at 0.034988 16/11/2023	2,426	1	0.00
Bought HKD Sold USD at 7.824333 16/11/2023	5,809	1	0.00
Bought HKD Sold USD at 7.822759 16/11/2023	11,295	0	0.00
Bought HKD Sold USD at 7.822600 16/11/2023	3,874	0	0.00
Bought USD Sold SGD at 0.730186 16/11/2023	15,952	(1)	(0.00)
Bought PHP Sold USD at 56.258009 16/11/2023	113	(1)	(0.00)
Bought HKD Sold USD at 7.820701 16/11/2023	4,394	(1)	(0.00)
Bought USD Sold RON at 0.212501 16/11/2023	3,878	(3)	(0.00)
Bought HKD Sold USD at 7.817493 16/11/2023	5,799	(4)	(0.00)
Bought HKD Sold USD at 7.820498 16/11/2023	16,168	(5)	(0.00)
Bought GBP Sold EUR at 0.870991 22/11/2023	12,803	(6)	(0.00)
Bought CZK Sold USD at 23.267891 16/11/2023	17,450	(8)	(0.00)
Bought USD Sold TRY at 0.034930 16/11/2023	7,408	(9)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought KRW Sold USD at 1347.150003 16/11/2023	3,681	(10)	(0.00)
Bought EUR Sold GBP at 1.144832 22/11/2023	4,054	(10)	(0.00)
Bought RON Sold USD at 4.684950 16/11/2023	2,909	(11)	(0.00)
Bought PLN Sold USD at 4.213617 16/11/2023	7,460	(11)	(0.00)
Bought HKD Sold USD at 7.813089 16/11/2023	11,841	(15)	(0.00)
Bought USD Sold ZAR at 0.053089 16/11/2023	4,531	(16)	(0.00)
Bought SGD Sold USD at 1.364225 16/11/2023	4,488	(17)	(0.00)
Bought INR Sold USD at 83.244000 16/11/2023	26,165	(17)	(0.00)
Bought USD Sold ZAR at 0.053050 16/11/2023	4,311	(18)	(0.00)
Bought ZAR Sold USD at 18.742900 16/11/2023	14,091	(21)	(0.00)
Bought HKD Sold USD at 7.810250 16/11/2023	13,942	(22)	(0.00)
Bought USD Sold RON at 0.211921 16/11/2023	6,757	(23)	(0.00)
Bought CZK Sold USD at 23.252230 16/11/2023	24,764	(28)	(0.00)
Bought USD Sold INR at 0.011992 16/11/2023	26,148	(29)	(0.00)
Bought USD Sold HUF at 0.002743 16/11/2023	7,910	(33)	(0.00)
Bought KRW Sold USD at 1348.900001 16/11/2023	24,275	(33)	(0.00)
Bought CZK Sold USD at 23.246700 16/11/2023	24,151	(33)	(0.00)
Bought CZK Sold USD at 23.069323 16/11/2023	3,708	(33)	(0.00)
Bought USD Sold KRW at 0.000739 16/11/2023	14,731	(35)	(0.00)
Bought TWD Sold USD at 32.153000 16/11/2023	4,242	(35)	(0.00)
Bought USD Sold TRY at 0.034655 16/11/2023	3,897	(36)	(0.00)
Bought USD Sold COP at 0.000240 16/11/2023	9,421	(38)	(0.00)
Bought MYR Sold USD at 4.712000 16/11/2023	3,740	(38)	(0.00)
Bought CNY Sold USD at 7.263500 16/11/2023	4,163	(39)	(0.00)
Bought USD Sold ZAR at 0.052847 16/11/2023	5,172	(41)	(0.00)
Bought USD Sold TRY at 0.034627 16/11/2023	4,256	(42)	(0.00)
Bought TWD Sold USD at 32.059000 16/11/2023	3,983	(44)	(0.00)
Bought USD Sold PLN at 0.236297 16/11/2023	15,955	(46)	(0.00)
Bought IDR Sold USD at 15710.400023 16/11/2023	3,923	(46)	(0.00)
Bought CNY Sold USD at 7.251070 16/11/2023	4,286	(48)	(0.00)
Bought USD Sold ZAR at 0.052769 16/11/2023	5,510	(52)	(0.00)
Bought USD Sold RON at 0.211522 16/11/2023	9,929	(53)	(0.00)
Bought USD Sold MYR at 0.209534 16/11/2023	21,273	(54)	(0.00)
Bought HUF Sold USD at 360.062511 16/11/2023	6,580	(55)	(0.00)
Bought PHP Sold USD at 56.643500 16/11/2023	26,242	(59)	(0.00)
Bought USD Sold ZAR at 0.053136 16/11/2023	23,463	(60)	(0.00)
Bought KRW Sold USD at 1334.270005 16/11/2023	4,898	(60)	(0.00)
Bought USD Sold MYR at 0.209293 16/11/2023	16,582	(61)	(0.00)
Bought USD Sold PLN at 0.236139 16/11/2023	17,336	(62)	(0.00)
Bought USD Sold MXN at 0.054275 16/11/2023	3,725	(64)	(0.00)
Bought COP Sold USD at 4107.423898 16/11/2023	7,785	(66)	(0.00)
Bought CZK Sold USD at 23.214700 16/11/2023	24,718	(68)	(0.00)
Bought USD Sold THB at 0.027705 16/11/2023	12,881	(70)	(0.00)
Bought USD Sold PEN at 0.258183 16/11/2023	6,729	(74)	(0.00)
Bought USD Sold COP at 0.000238 16/11/2023	4,963	(74)	(0.00)
Bought CZK Sold USD at 22.809020 16/11/2023	3,950	(80)	(0.00)
Bought USD Sold CZK at 0.042687 16/11/2023	12,955	(82)	(0.00)
Bought TWD Sold USD at 31.829693 16/11/2023	4,660	(85)	(0.00)
Bought USD Sold PLN at 0.231338 16/11/2023	3,881	(92)	(0.00)
Bought CNY Sold USD at 7.258970 16/11/2023	9,381	(94)	(0.00)
Bought USD Sold ZAR at 0.051991 16/11/2023	4,198	(101)	(0.00)
Bought BRL Sold USD at 4.953340 16/11/2023	5,001	(105)	(0.00)
Bought USD Sold BRL at 0.196722 16/11/2023	23,913	(110)	(0.00)
Bought USD Sold HUF at 0.002696 16/11/2023	5,426	(114)	(0.00)
Bought BRL Sold USD at 4.954464 16/11/2023	5,455	(114)	(0.00)
Bought THB Sold USD at 35.269800 16/11/2023	6,684	(117)	(0.00)
Bought PEN Sold USD at 3.732800 16/11/2023	4,603	(117)	(0.00)
Bought BRL Sold USD at 5.050100 16/11/2023	62,865	(122)	(0.00)
Bought CNY Sold USD at 7.299200 16/11/2023	27,123	(123)	(0.00)
Bought SGD Sold USD at 1.353847 16/11/2023	11,053	(126)	(0.00)
Bought BRL Sold USD at 5.049700 16/11/2023	62,024	(126)	(0.00)
Bought KRW Sold USD at 1328.659999 16/11/2023	8,104	(132)	(0.00)
Bought SGD Sold USD at 1.352820 16/11/2023	11,233	(136)	(0.00)
Bought RON Sold USD at 4.585351 16/11/2023	5,853	(146)	(0.00)
Bought IDR Sold USD at 15859.000001 16/11/2023	61,637	(148)	(0.00)
Bought IDR Sold USD at 15535.800056 16/11/2023	6,521	(148)	(0.00)
Bought CNY Sold USD at 7.286500 16/11/2023	23,539	(148)	(0.00)
Bought USD Sold HUF at 0.002723 16/11/2023	13,033	(150)	(0.00)
Bought CZK Sold USD at 22.968970 16/11/2023	11,799	(157)	(0.00)
Bought IDR Sold USD at 15284.999994 16/11/2023	4,232	(163)	(0.00)
Bought CZK Sold USD at 23.121460 16/11/2023	24,643	(166)	(0.00)
Bought SGD Sold USD at 1.361951 16/11/2023	31,103	(169)	(0.00)
Bought USD Sold PHP at 0.017501 16/11/2023	26,585	(171)	(0.00)
Bought CNY Sold USD at 7.266720 16/11/2023	19,094	(171)	(0.00)
Bought USD Sold COP at 0.000239 16/11/2023	15,209	(172)	(0.00)
Bought MYR Sold USD at 4.618600 16/11/2023	5,918	(176)	(0.00)
Bought BRL Sold USD at 5.038020 16/11/2023	44,492	(193)	(0.00)
Bought USD Sold THB at 0.027590 16/11/2023	21,462	(206)	(0.00)
Bought USD Sold COP at 0.000229 16/11/2023	4,293	(219)	(0.00)
Bought THB Sold USD at 35.131000 16/11/2023	10,267	(219)	(0.00)
Bought IDR Sold USD at 15376.999990 16/11/2023	6,766	(221)	(0.00)
Bought COP Sold USD at 4085.450002 16/11/2023	16,138	(223)	(0.00)
Bought MYR Sold USD at 4.607890 16/11/2023	7,031	(225)	(0.00)
Bought PEN Sold USD at 3.797000 16/11/2023	26,433	(231)	(0.00)
Bought USD Sold ZAR at 0.052736 16/11/2023	25,496	(257)	(0.00)
Bought THB Sold USD at 34.818700 16/11/2023	8,734	(263)	(0.00)
Bought CLP Sold USD at 865.999999 16/11/2023	7,834	(263)	(0.00)
Bought BRL Sold USD at 5.045200 16/11/2023	91,848	(268)	(0.00)
Bought TWD Sold USD at 32.057000 16/11/2023	24,043	(270)	(0.00)
Bought SGD Sold USD at 1.365426 16/11/2023	93,144	(270)	(0.00)
Bought BRL Sold USD at 5.014710 16/11/2023	30,303	(271)	(0.00)
Bought IDR Sold USD at 15360.299980 16/11/2023	8,801	(297)	(0.00)
Bought MYR Sold USD at 4.617300 16/11/2023	10,124	(304)	(0.00)
Bought BRL Sold USD at 5.025400 16/11/2023	44,736	(305)	(0.00)
Bought PLN Sold USD at 4.121359 16/11/2023	13,167	(307)	(0.00)
Bought MXN Sold USD at 17.125133 16/11/2023	5,747	(312)	(0.00)
Bought ILS Sold USD at 3.784297 16/11/2023	4,923	(313)	(0.00)
Bought TWD Sold USD at 31.734300 16/11/2023	15,050	(319)	(0.00)
Bought MXN Sold USD at 17.544993 16/11/2023	10,287	(321)	(0.00)
Bought SGD Sold USD at 1.364475 16/11/2023	89,375	(322)	(0.00)
Bought MYR Sold USD at 4.623200 16/11/2023	11,302	(326)	(0.00)
Bought CNY Sold USD at 7.282500 16/11/2023	47,830	(326)	(0.00)
Bought USD Sold PLN at 0.228688 16/11/2023	9,330	(327)	(0.00)
Bought MYR Sold USD at 4.616300 16/11/2023	11,296	(342)	(0.00)
Bought RON Sold USD at 4.545600 16/11/2023	10,899	(364)	(0.00)
Bought IDR Sold USD at 15473.000011 16/11/2023	14,314	(382)	(0.00)
Bought PEN Sold USD at 3.784500 16/11/2023	33,129	(398)	(0.00)
Bought CZK Sold USD at 22.287094 16/11/2023	9,630	(410)	(0.00)
Bought USD Sold THB at 0.027024 16/11/2023	14,112	(422)	(0.00)
Bought PEN Sold USD at 3.735200 16/11/2023	17,336	(431)	(0.00)
Bought PEN Sold USD at 3.745000 16/11/2023	20,639	(461)	(0.00)
Bought ILS Sold USD at 3.774022 16/11/2023	7,026	(464)	(0.00)
Bought BRL Sold USD at 4.952000 16/11/2023	23,179	(494)	(0.00)
Bought USD Sold COP at 0.000235 16/11/2023	18,571	(504)	(0.00)
Bought SGD Sold USD at 1.360821 16/11/2023	81,448	(510)	(0.00)
Bought USD Sold MXN at 0.054433 16/11/2023	35,916	(512)	(0.00)
Bought MYR Sold USD at 4.669000 16/11/2023	26,738	(514)	(0.00)
Bought SGD Sold USD at 1.362194 16/11/2023	100,033	(527)	(0.00)
Bought USD Sold ZAR at 0.052727 16/11/2023	52,269	(536)	(0.00)
Bought USD Sold PLN at 0.232243 16/11/2023	27,169	(544)	(0.00)
Bought RON Sold USD at 4.534600 16/11/2023	16,615	(593)	(0.00)
Bought USD Sold EUR at 1.056892 22/11/2023	1,126,186	(596)	(0.00)
Bought PLN Sold USD at 4.113802 16/11/2023	26,110	(655)	(0.00)
Bought SGD Sold USD at 1.363654 16/11/2023	159,048	(668)	(0.00)
Bought THB Sold USD at 35.005000 16/11/2023	28,454	(708)	(0.00)
Bought USD Sold THB at 0.027500 16/11/2023	59,923	(767)	(0.00)
Bought CZK Sold USD at 22.172558 16/11/2023	16,238	(771)	(0.00)
Bought CZK Sold USD at 22.214223 16/11/2023	16,901	(773)	(0.00)
Bought IDR Sold USD at 15325.679984 16/11/2023	21,598	(777)	(0.00)
Bought USD Sold ZAR at 0.051933 16/11/2023	31,833	(801)	(0.00)
Bought TWD Sold USD at 32.060000 16/11/2023	72,122	(803)	(0.00)
Bought USD Sold CLP at 0.001071 16/11/2023	19,939	(812)	(0.00)
Bought USD Sold ZAR at 0.051965 16/11/2023	33,771	(830)	(0.00)
Bought USD Sold COP at 0.000233 16/11/2023	31,175	(1,131)	(0.00)
Bought SGD Sold USD at 1.359144 16/11/2023	158,018	(1,184)	(0.00)
Bought MXN Sold USD at 17.665800 16/11/2023	49,048	(1,202)	(0.00)
Bought SGD Sold USD at 1.367946 22/11/2023	1,591,437	(1,247)	(0.00)
Bought SGD Sold USD at 1.356567 16/11/2023	137,620	(1,290)	(0.00)
Bought KRW Sold USD at 1342.800000 16/11/2023	232,287	(1,360)	(0.00)
Bought MXN Sold USD at 17.374895 16/11/2023	35,829	(1,454)	(0.00)
Bought MXN Sold USD at 17.355287 16/11/2023	35,528	(1,480)	(0.00)
Bought PLN Sold USD at 4.135600 16/11/2023	80,594	(1,606)	(0.00)
Bought IDR Sold USD at 15368.000000 16/11/2023	49,147	(1,636)	(0.00)
Bought USD Sold PLN at 0.233928 16/11/2023	130,125	(1,679)	(0.00)
Bought HUF Sold USD at 357.217200 16/11/2023	106,215	(1,716)	(0.00)
Bought RON Sold USD at 4.492258 16/11/2023	43,028	(1,924)	(0.00)
Bought USD Sold BRL at 0.192234 16/11/2023	76,379	(2,086)	(0.00)
Bought PLN Sold USD at 4.068055 16/11/2023	63,992	(2,299)	(0.00)
Bought CLP Sold USD at 862.500000 16/11/2023	64,649	(2,424)	(0.00)
Bought ILS Sold USD at 3.841403 16/11/2023	53,579	(2,644)	(0.00)
Bought CNY Sold USD at 7.161500 16/11/2023	161,849	(3,773)	(0.00)
Bought THB Sold USD at 34.797000 16/11/2023	126,504	(3,879)	(0.01)
Bought MYR Sold USD at 4.540000 16/11/2023	103,822	(4,809)	(0.01)
Bought MXN Sold USD at 17.348057 16/11/2023	136,352	(5,734)	(0.01)
Bought IDR Sold USD at 15274.999999 16/11/2023	386,049	(15,111)	(0.02)
Bought JPY Sold USD at 148.976610 22/11/2023	3,999,158	(58,424)	(0.08)
		57,698	**0.07**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.943036 28/11/2023	19,945,161	(50,471)	(0.07)
		(50,471)	**(0.07)**
A-HMDIST (G) Shares (AUD) (AUD/USD hedged)			
Bought AUD Sold USD at 1.582298 28/11/2023	621,059	1,501	0.00
Bought USD Sold AUD at 0.634250 28/11/2023	163,575	189	0.00
		1,690	**0.00**
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.370344 28/11/2023	63,196	79	0.00
		79	**0.00**
A-MINCOME (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.370344 28/11/2023	2,084,878	2,604	0.00
Bought USD Sold SGD at 0.733131 28/11/2023	62,982	213	0.00
		2,817	**0.00**
A-QINCOME (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.061396 28/11/2023	419,069	1,456	0.00
Bought EUR Sold USD at 0.943036 28/11/2023	12,485,847	(31,596)	(0.04)
		(30,140)	**(0.04)**
E-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.943036 28/11/2023	5,148,055	(13,027)	(0.02)
		(13,027)	**(0.02)**
E-QINCOME (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.055447 28/11/2023	131,792	(283)	(0.00)
Bought EUR Sold USD at 0.943036 28/11/2023	4,096,769	(10,367)	(0.01)
		(10,650)	**(0.01)**

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US Ultra 10 Year Bond Future 19/12/2023	USD	(1,091,979)	46,246	0.06
US 5 Year Bond Future 29/12/2023	USD	(1,124,733)	9,475	0.01
US 2 Year Bond Future 29/12/2023	USD	1,533,321	706	0.00
Korea 10 Year Bond Future 19/12/2023	KRW	35,923,754	(799)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	430,063	(9,571)	(0.01)
Topix Index Future 07/12/2023	JPY	437,855,000	(36,949)	(0.05)
US Long Bond Future 19/12/2023	USD	644,058	(50,909)	(0.07)
IFSC Nifty 50 Index Future 30/11/2023	USD	4,200,240	(121,219)	(0.16)
US Ultra Bond Future 19/12/2023	USD	1,110,839	(134,237)	(0.17)
			(297,257)	**(0.39)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Interest Rate Swaps				
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	387,486	277	0.00
Pay fixed 4.225% receive float. (6m CZK PRIBOR) 23/03/2033	CZK	189,711	174	0.00
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	237,139	143	0.00
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	170,740	13	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	341,481	3	0.00
Pay fixed 4.421% receive float. (3m ILS) 01/11/2033	ILS	9,486	(10)	(0.00)
Pay fixed 4.439% receive float. (3m ILS) 05/10/2033	ILS	36,851	(50)	(0.00)
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	1,138,269	(80)	(0.00)
Receive fixed 9.645% pay float. (28d MXIBTIIE) 29/09/2028	MXN	493,250	(90)	(0.00)
Receive fixed 1.82% pay float. (7d China) 07/05/2025	CNY	260,853	(136)	(0.00)
Receive fixed 8.395% pay float. (28d MXIBTIIE) 15/04/2033	MXN	165,997	(713)	(0.00)
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	14,228,356	(1,027)	(0.00)
Pay fixed 4.838% receive float. (6m CZK PRIBOR) 08/03/2033	CZK	948,557	(1,071)	(0.00)
Receive fixed 9.951% pay float. (28d MXIBTIIE) 02/04/2025	MXN	1,550,891	(1,283)	(0.00)
Receive fixed 8.33% pay float. (28d MXIBTIIE) 26/04/2033	MXN	1,479,749	(6,699)	(0.01)
Receive fixed 8.49% pay float. (28d MXIBTIIE) 06/04/2033	MXN	2,371,393	(9,387)	(0.01)
			(19,936)	**(0.03)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Overnight Index Swaps				
Pay fixed 3.23% receive float. (1d SORA) 16/08/2033	SGD	3,605	48	0.00
Pay fixed 3.502% receive float. (1d SORA) 28/09/2033	SGD	37,942	(106)	(0.00)
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	28,456,713	(695)	(0.00)
			(753)	**(0.00)**
Other Assets and Liabilities			4,640,166	6.00
Net Assets			**77,098,897**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	10.89
USA	US	8.84
Korea	KR	8.24
Hong Kong SAR China	HK	7.77
Australia	AU	6.24
Taiwan Area	TW	5.41
UK	GB	5.21
Japan	JP	4.70
Luxembourg	LU	4.53
Indonesia	ID	4.33
Singapore	SG	4.10
Virgin Islands (British)	VG	3.88
Cayman Islands	KY	3.41
India	IN	3.32
Philippines	PH	2.92
Ireland	IE	2.52
Thailand	TH	2.25
Malaysia	MY	1.33
Mauritius	MU	1.10
Netherlands	NL	0.77
Bermuda	BM	0.48
Czech Republic	CZ	0.43
South Africa	ZA	0.25
Brazil	BR	0.24
Sri Lanka	LK	0.21
New Zealand	NZ	0.17
Germany	DE	0.13
Poland	PL	0.12
Finland	FI	0.10
Colombia	CO	0.08
Pakistan	PK	0.08
Supranational	SU	0.08
Romania	RO	0.06
France	FR	0.05
Peru	PE	0.05
Hungary	HU	0.05
Mexico	MX	0.04
Ghana	GH	0.02
Vietnam	VN	0.01
Chile	CL	0.01
Italy	IT	0.01
Canada	CA	0.01
Serbia	RS	0.01
Uruguay	UY	0.00
Dominican Republic	DO	0.00
Switzerland	CH	0.00
Spain	ES	0.00
Russia	RU	0.00
Cash and other net assets		5.56

European Multi Asset Income Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	35,182	2,223,522	0.50
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	1,304,950	1,145,433	0.26
TotalEnergy 2.125% VRN (Perpetual)	FR	EUR	1,383,516	995,917	0.23
Aker BP	NO	NOK	36,189	983,362	0.22
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	1,281,354	941,507	0.21
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	896,547	865,267	0.20
EnQuest 11.625% 01/11/2027 Reg S	GB	USD	873,763	781,546	0.18
Kosmos Energy 7.50% 01/03/2028 Reg S	US	USD	938,255	778,578	0.18
Exxon Mobil 1.408% 26/06/2039	US	EUR	1,033,606	664,413	0.15
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	775,624	631,136	0.14
TotalEnergies 1.625% VRN (Perpetual)	FR	EUR	671,917	568,567	0.13
Neptune Energy Bondco 6.625% 15/05/2025 144A	GB	USD	401,916	376,952	0.09
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	397,865	321,839	0.07
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	406,854	317,098	0.07
Repsol International Fin. 2.50% VRN (Perpetual)	NL	EUR	317,855	282,823	0.06
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	266,025	216,469	0.05
Neptune Energy Bondco 6.625% 15/05/2025 Reg S	GB	USD	180,773	169,544	0.04
OMV AG	AT	EUR	2,907	120,247	0.03
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	119,007	105,013	0.02
John Wood Group	GB	GBP	25,131	40,953	0.01
Nostrum Oil & Gas	NL	GBP	183,409	25,381	0.01
Energean 6.50% 30/04/2027 Reg S	GB	USD	10,702	8,486	0.00
				12,564,053	**2.84**
Utilities					
Greencoat Renewables (GB)	IE	EUR	2,972,672	2,568,389	0.58
EDF 3.375% VRN (Perpetual)	FR	EUR	2,791,050	2,153,519	0.49
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	1,727,961	1,688,020	0.38
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	1,136,245	1,209,470	0.27
Enel	IT	EUR	198,324	1,187,562	0.27
Renewables Infrastructure Group	GB	GBP	981,462	1,133,881	0.26
National Grid	GB	GBP	98,157	1,103,115	0.25
US Solar Fund	GB	USD	1,872,647	939,381	0.21
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	906,825	918,976	0.21
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	887,546	841,984	0.19
EDF 4.625% 25/01/2043 EMTN	FR	EUR	800,843	721,664	0.16
Thames Water Utilities Fin. 4.00% 18/04/2027 EMTN	GB	EUR	765,892	718,993	0.16
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	717,580	647,243	0.15
Iberdrola 1.575% VRN (Perpetual)	ES	EUR	755,965	639,071	0.14
Thames Water Utilities Fin. 1.25% 31/01/2032 EMTN	GB	EUR	902,133	637,750	0.14
ContourGlobal Power 3.125% 01/01/2028 Reg S	LU	EUR	687,920	560,120	0.13
Suez SACA 2.375% 24/05/2030 EMTN	FR	EUR	564,087	499,192	0.11
Teollisuuden Voima 1.125% 09/03/2026 EMTN	FI	EUR	372,187	343,550	0.08
EnBW 2.125% VRN 31/08/2081	DE	EUR	444,997	312,938	0.07
EDF 4.25% 25/01/2032 EMTN	FR	EUR	273,585	268,499	0.06
Orsted 5.25% VRN 08/12/3022	DK	EUR	252,657	239,958	0.05
Drax Finco 6.625% 01/11/2025 144A	GB	USD	80,335	73,249	0.02
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	66,589	49,185	0.01
Engie	FR	EUR	1,962	29,445	0.01
				19,485,154	**4.41**
Materials					
UPM-Kymmene	FI	EUR	55,851	1,774,380	0.40
INEOS Finance 6.625% 15/05/2028 Reg S	GB	EUR	1,064,298	1,050,133	0.24
Celanese US Holdings 4.777% 19/07/2026	US	EUR	931,677	925,812	0.21
Celanese US Holdings 5.337% 19/01/2029	US	EUR	863,806	853,780	0.19
LANXESS 1.75% 22/03/2028 EMTN	DE	EUR	595,035	516,578	0.12
INEOS Quattro Finance 2 2.50% 15/01/2026 Reg S	GB	EUR	393,232	367,180	0.08
OI European Group 6.25% 15/05/2028 Reg S	NL	EUR	291,343	288,782	0.07
Victrex	GB	GBP	15,041	237,847	0.05
INEOS Finance 2.875% 01/05/2026 Reg S	GB	EUR	208,300	195,328	0.04
Air Products &Chemicals 4.00% 03/03/2035	US	EUR	158,585	153,763	0.03
SCIL IV 9.50% 15/07/2028 Reg S	US	EUR	84,154	85,513	0.02
Stora Enso (FI)	FI	EUR	4,258	48,224	0.01
Boliden (Sweden)	SE	SEK	1,583	38,278	0.01
				6,535,598	**1.48**
Industrials					
RELX (NL)	GB	EUR	83,305	2,741,556	0.62
Wolters Kluwer	NL	EUR	11,244	1,361,598	0.31
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	1,310,339	1,325,768	0.30
Legrand	FR	EUR	14,714	1,198,899	0.27
Sandvik	SE	SEK	54,504	874,577	0.20
Rolls-Royce 4.625% 16/02/2026 Reg S	GB	EUR	826,454	817,433	0.18
Kone (B)	FI	EUR	18,698	764,573	0.17
Heathrow Funding 7.125% 14/02/2024 EMTN	GB	GBP	609,887	701,429	0.16
Epiroc (B)	SE	SEK	52,379	685,767	0.16
Siemens	DE	EUR	5,466	683,048	0.15
Bouygues 5.375% 30/06/2042	FR	EUR	581,499	608,502	0.14
Paprec Holding 3.50% 01/07/2028 Reg S	FR	EUR	632,152	561,720	0.13
Loxam SAS 6.375% 15/05/2028 EMTN	FR	EUR	545,129	532,488	0.12
Techem 2.00% 15/07/2025 Reg S	DE	EUR	502,961	485,031	0.11
TK Elevator Holdco 6.625% 15/07/2028 Reg S	DE	EUR	551,539	477,087	0.11
Albion Finance 5.25% 15/10/2026 Reg S	LU	EUR	379,332	360,455	0.08
Int'l Constolidated Airlines 1.125% 18/05/2028	ES	EUR	342,483	282,549	0.06
Heathrow Finance 5.75% 03/03/2025	GB	GBP	248,728	278,931	0.06
Honeywell International 4.125% 02/11/2034	US	EUR	277,621	270,760	0.06
RELX	GB	GBP	4,661	153,531	0.03
Air France-KLM 8.125% 31/05/2028	FR	EUR	97,617	102,748	0.02
Arena Luxembourg Finance 1.875% 01/02/2028 Reg S	LU	EUR	108,464	89,679	0.02
Wizz Air Holdings	HU	GBP	3,790	67,308	0.02
SKF (B)	SE	SEK	3,172	48,351	0.01
Heathrow Finance 4.75% 01/03/2024	GB	GBP	32,503	36,930	0.01
Travis Perkins 3.75% 17/02/2026	GB	GBP	24,404	25,639	0.01
ALS	AU	AUD	402	2,589	0.00
Epiroc (A)	SE	SEK	160	2,482	0.00
Hubbel (B)	US	USD	9	2,191	0.00
				15,543,619	**3.52**
Information Technology					
Capgemini	FR	EUR	7,749	1,290,236	0.29
IHS Netherlands 8.00% 18/09/2027 Reg S	NL	USD	746,636	578,434	0.13
Orano 3.375% 23/04/2026 EMTN	FR	EUR	567,626	552,051	0.12
SAP	DE	EUR	3,844	487,251	0.11
Orano 2.75% 08/03/2028 EMTN	FR	EUR	310,929	289,264	0.07
Sage Group	GB	GBP	22,715	253,190	0.06
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	43,900	185,803	0.04
Auto Trader Group	GB	GBP	24,657	175,903	0.04
ams OSRAM 2.125% 03/11/2027	AT	EUR	227,939	166,395	0.04
Atos SE 1.75% 07/05/2025	FR	EUR	164,011	108,868	0.02
Samsung Electronics	KR	KRW	337	15,828	0.00
Taiwan Semiconductor Manufacturing	TW	TWD	841	12,908	0.00
Seagate Technology Holdings	US	USD	108	6,980	0.00
Texas Instruments	US	USD	42	5,624	0.00
Taiwan Semiconductor Manufacturing ADR	TW	USD	59	4,804	0.00
Dell Technologies	US	USD	74	4,642	0.00
				4,138,181	**0.94**
Consumer Discretionary					
Autoliv	SE	USD	21,773	1,901,711	0.43
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	2,147,586	1,714,319	0.39
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	1,809,987	1,660,362	0.38
GEMS Education Delaware 7.125% 31/07/2026 Reg S	SU	USD	1,649,558	1,504,470	0.34
LHMC Finco 7.25% 02/10/2025 Reg S	LU	EUR	1,535,863	1,484,049	0.34
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	1,223,854	1,221,651	0.28
Publicis Groupe	FR	EUR	16,496	1,183,107	0.27
Verisure Holdings 3.875% 15/07/2026 Reg S	SE	EUR	805,019	763,844	0.17
Albion Financing 8.75% 15/04/2027 144A	LU	USD	792,573	689,007	0.16
Ford Motor 9.625% 22/04/2030	US	USD	537,518	569,138	0.13
IHO Verwaltungs 3.75% 15/09/2026 Reg S	DE	EUR	595,877	561,441	0.13
VWIF 3.748% VRN (Perpetual)	NL	EUR	642,368	554,845	0.13
VWIF 7.875% VRN (Perpetual)	NL	EUR	542,055	549,395	0.12
Persimmon	GB	GBP	46,347	540,774	0.12
VZ Secured Finanacing 3.50% 15/01/2032 Reg S	NL	EUR	605,210	461,078	0.10
Motion Finco Sarl 7.375% 15/06/2030 Reg S	LU	EUR	469,084	447,608	0.10
Volkswagen Intl' Fin.3.375% VRN (Perpetual)	NL	EUR	444,997	435,440	0.10
Altice Finance 5.75% 15/08/2029 144A	LU	USD	576,624	425,784	0.10
Verisure Holding 3.25% 15/02/2027 Reg S	SE	EUR	469,431	425,611	0.10
Altice (France) Holding 8.00% 15/05/2027 Reg S	LU	EUR	768,356	420,654	0.10
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	457,693	414,794	0.09
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	356,945	355,070	0.08
Volkswagen Int'l Fin. 3.875% VRN (Perpetual)	NL	EUR	394,887	348,771	0.08
Volkswagen 7.50% VRN (Perpetual)	NL	EUR	317,855	322,202	0.07
JLR Automotive 5.875% 15/01/2028 144A	GB	USD	361,606	307,801	0.07
ZF Finance 2.00% 06/05/2027 EMTN	DE	EUR	333,283	293,712	0.07
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	287,821	287,101	0.06
Marks & Spencer 4.5% 10/07/2027	GB	GBP	231,226	246,309	0.06
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	242,401	243,405	0.06
Cirsa Finance International 4.50% 15/03/2027 Reg S	LU	EUR	257,782	234,770	0.05
CT Investment 5.50% 15/04/2026 Reg S	DE	EUR	209,371	197,122	0.04
Puma	DE	EUR	3,681	196,190	0.04
ZF Finance 3.00% 21/09/2025 EMTN	DE	EUR	184,388	177,153	0.04
United Group 5.25% 01/02/2030 Reg S	NL	EUR	213,773	174,676	0.04
Altice France Holding 4.00% 15/02/2028 Reg S	LU	EUR	334,430	149,911	0.03
TUI 5.00% 16/04/2028	DE	EUR	159,080	144,701	0.03
United Group 3.125% 15/02/2026 Reg S	NL	EUR	139,191	126,959	0.03
Kingfisher	GB	GBP	47,940	115,506	0.03
Prosus	NL	EUR	4,370	115,504	0.03
ZF Europe Finance 2.50% 23/10/2027	NL	EUR	108,464	95,592	0.02
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	83,524	75,276	0.02
WPP (GB)	GB	GBP	7,665	62,196	0.01
Altice (France) Holding 6.00% 15/02/2028 144A	LU	USD	128,349	53,355	0.01
Dr. Martens	GB	GBP	35,588	47,572	0.01
InterContinental Hotels Group	GB	GBP	685	45,720	0.01
ZF Finance 3.75% 21/09/2028 EMTN	DE	EUR	10,846	9,770	0.00
Bridgestone	JP	JPY	150	5,356	0.00
Hasbro	US	USD	112	4,706	0.00
				22,365,488	**5.06**
Consumer Staples					
Unilever	GB	GBP	47,677	2,129,334	0.48
Reckitt Benckiser Group	GB	GBP	33,428	2,112,170	0.48
Koninklijke Ahold Delhaize	NL	EUR	65,488	1,833,652	0.41
Bellis Acquisition 3.25% 16/02/2026 Reg S	GB	GBP	1,552,704	1,550,827	0.35
Nestle	CH	CHF	13,206	1,347,578	0.30
Tesco	GB	GBP	407,044	1,260,718	0.29
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	714,978	828,004	0.19
Bellis Acquisition 4.50% 16/02/2026 Reg S	GB	GBP	557,285	569,209	0.13
Sigma Holdco 5.75% 15/05/2026 Reg S	NL	EUR	604,288	500,823	0.11
Unilever	GB	EUR	9,972	445,182	0.10
Associated British Foods	GB	GBP	16,126	375,195	0.08
Nestle Finance Intl 3.30% 14/06/2026 EMTN	LU	EUR	400,878	368,211	0.08
Coca-Cola European Partners (US)	GB	USD	3,372	185,691	0.04
Coca-Cola HBC	CH	GBP	7,517	184,046	0.04
JDE Peet's	NL	EUR	4,565	119,793	0.03
Uni-President Enterprises	TW	TWD	5,194	10,292	0.00

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Procter & Gamble	US	USD	59	8,392	0.00
Colgate-Palmolive	US	USD	117	8,249	0.00
Kao	JP	JPY	197	6,799	0.00
				13,844,165	**3.13**
Healthcare					
Sanofi	FR	EUR	27,450	2,352,489	0.53
Novartis	CH	CHF	23,344	2,053,637	0.46
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	1,894,212	1,904,125	0.43
Bayer 5.375% VRN 25/03/2082	DE	EUR	2,073,483	1,901,021	0.43
Roche Holding (BR)	CH	CHF	6,943	1,785,973	0.40
Org. For. Debt Co-Issuer 2.875% 30/04/2028 Reg S	US	EUR	802,510	696,498	0.16
Roche Holding	CH	CHF	1,777	432,537	0.10
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	429,328	427,433	0.10
Cheplapharm Arzneimittel 7.50% 15/05/2030	DE	EUR	415,149	414,711	0.09
Bayer 3.125% VRN 12/11/2079	DE	EUR	317,803	277,680	0.06
Bayer 4.50% VRN 25/03/2082	DE	EUR	265,061	247,501	0.06
Fresenius Medical Care	DE	EUR	3,919	122,744	0.03
EssilorLuxottica	FR	EUR	692	118,103	0.03
Koninklijke Philips	NL	EUR	5,277	94,444	0.02
Grifols ADR	ES	USD	5,187	39,371	0.01
Bristol-Myers Squibb	US	USD	185	8,897	0.00
Astellas Pharmaceutical	JP	JPY	577	6,866	0.00
				12,884,030	**2.92**
Financials					
Allianz	DE	EUR	14,770	3,262,741	0.74
3i Group	GB	GBP	127,591	2,834,555	0.64
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	2,696,382	2,435,841	0.55
Hannover Rueck	DE	EUR	10,860	2,262,144	0.51
Tryg	DK	DKK	117,587	2,168,463	0.49
Deutsche Boerse	DE	EUR	13,314	2,066,292	0.47
Real Estate Credit Investments	GB	GBP	1,327,904	1,967,217	0.45
Admiral Group	GB	GBP	68,240	1,914,500	0.43
Zurich Insurance Group	CH	CHF	3,993	1,789,363	0.40
Commerzbank 6.50% VRN 06/12/2032 EMTN	DE	EUR	1,758,871	1,747,060	0.40
Barclays 5.875% VRN (Perpetual)	GB	GBP	1,584,189	1,697,593	0.38
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	1,652,226	1,689,315	0.38
UniCredit	IT	EUR	57,130	1,349,692	0.31
BioPharma Credit	GB	USD	1,720,842	1,345,337	0.30
Standard Chartered 1.20% VRN 23/09/2031 EMTN	GB	EUR	1,507,288	1,302,469	0.29
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	1,066,239	1,275,241	0.29
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	1,229,613	1,233,081	0.28
Santander UK Group 6.75% VRN (Perpetual)	GB	GBP	1,093,421	1,231,204	0.28
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	1,183,570	1,162,560	0.26
UBS Group 7.00% VRN (Perpetual) 144A	CH	USD	1,220,372	1,148,133	0.26
BNP Paribas 6.625% VRN (Perpetual) Reg S	FR	USD	1,207,849	1,131,699	0.26
Co-Operative Bank Fin. 6.00% VRN 06/04/2027	GB	GBP	1,044,830	1,093,577	0.25
Taylor Maritime Investment	HK	USD	1,254,582	1,015,255	0.23
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	1,016,966	999,794	0.23
KBC Group 4.25% VRN (Perpetual)	BE	EUR	1,118,849	958,777	0.22
Sampo (A)	FI	EUR	25,556	948,401	0.21
Barclays 0.877% VRN 28/01/2028	GB	EUR	1,058,744	935,530	0.21
Partners Group Holding	CH	CHF	912	908,371	0.21
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	906,418	889,088	0.20
Bank Millennium 9.875% VRN 18/09/2027 EMTN	PL	EUR	870,218	871,032	0.20
Garfunkelux Holdco 3 7.75% 01/11/2025 Reg S	LU	GBP	997,837	852,280	0.19
NatWest Group 4.771% VRN 16/02/2029 EMTN	GB	EUR	800,336	796,890	0.18
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	814,766	793,012	0.18
SDCL Energy Efficiency Income	GB	GBP	1,136,845	770,281	0.17
Deutsche Bank 5.625% VRN 19/05/2031 EMTN	DE	EUR	784,613	764,349	0.17
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	826,079	756,740	0.17
Natwest Group	GB	GBP	350,298	716,871	0.16
NN Group	NL	EUR	23,209	702,319	0.16
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	826,423	692,502	0.16
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	762,852	664,375	0.15
Erste Group Bank 4.25% VRN (Perpetual)	AT	EUR	839,137	663,631	0.15
Societe Generale 4.75% VRN (Perpetual) Reg S	FR	USD	848,037	648,816	0.15
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	846,334	646,022	0.15
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	5,025,557	643,670	0.15
KBC Groupe 8.00% VRN (Perpetual)	BE	EUR	635,710	631,624	0.14
Banco BPM 7.00% VRN (Perpetual)	IT	EUR	702,830	628,357	0.14
Deutsche Bank 4.50% VRN (Perpetual)	DE	EUR	851,851	614,089	0.14
ABN AMRO 5.125% VRN 22/02/2033 EMTN	NL	EUR	611,264	599,919	0.14
Lloyd Banking Group 4.50% VRN 11/01/2029 EMTN	GB	EUR	602,419	596,805	0.14
Ford Motor Credit 7.35% 04/11/2027	US	USD	600,867	577,465	0.13
Alpha Services & Holdings 11.875% VRN (Perpetual)	GR	EUR	569,209	574,971	0.13
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	572,139	562,684	0.13
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	633,802	562,614	0.13
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	567,975	555,987	0.13
Ibercaja Banco 3.75% VRN 15/06/2025	ES	EUR	509,779	504,746	0.11
Co-Operative Bank Fin. 9.00% VRN 27/11/2025	GB	GBP	425,900	484,231	0.11
Piraeus Financial 5.50% VRN 19/02/2030 EMTN	GR	EUR	491,702	459,360	0.10
Intesa Sanpaolo 5.875% VRN (Perpetual) EMTN	IT	EUR	579,592	456,429	0.10
Nationwide Building Society 5.75% VRN (Perpetual)	GB	GBP	444,997	435,644	0.10
UBS Group 1.00% VRN 24/06/2027 EMTN	CH	EUR	473,337	428,461	0.10
BNP Paribas 4.50% VRN (Perpetual) Reg S	FR	USD	661,138	426,453	0.10
Barclays 7.125% VRN (Perpetual)	GB	GBP	381,426	408,986	0.09
NatWest Group 1.043% VRN 14/09/2032 EMTN	GB	EUR	474,067	394,237	0.09
Intesa Sanpaola 6.375% VRN (Perpetual)	IT	EUR	457,732	391,361	0.09
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	407,058	390,802	0.09
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	419,393	387,477	0.09
KBC Group 4.75% VRN (Perpetual)	BE	EUR	381,426	376,252	0.09
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	494,811	374,496	0.08
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	395,565	373,344	0.08
Allianz 2.241% VRN 07/07/2045	DE	EUR	365,135	348,093	0.08
Barclays 8.00% VRN (Perpetual)	GB	USD	324,665	301,340	0.07
Credit Agricole 6.875% VRN (Perpetual) Reg S	FR	USD	317,855	292,710	0.07
Barclays 9.25% VRN (Perpetual)	GB	GBP	274,087	287,592	0.07
UBS Group 6.875% VRN (Perpetual)	CH	USD	317,855	284,386	0.06
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	270,255	273,071	0.06
Bank Leum Le-Israel 7.129% VRN 18/07/2033	IL	USD	317,855	269,089	0.06
BNP Paribas 4.625% VRN (Perpetual) Reg S	FR	USD	355,998	266,544	0.06
KfW 2.70% 25/03/2024 EMTN	DE	CNY	1,951,098	251,353	0.06
Barclays	GB	GBP	161,710	244,393	0.06
Barclays 2.885% VRN 31/01/2027 EMTN	GB	EUR	238,014	228,490	0.05
Nexi 1.75% 24/04/2027	IT	EUR	235,170	210,213	0.05
SCOR	FR	EUR	7,420	208,874	0.05
Piraeus Financial Hlgs 8.75% VRN (Perpetual)	GR	EUR	218,627	198,171	0.04
International Personal Finance 9.75% 12/11/2025	GB	EUR	206,262	197,557	0.04
Prudential (UK)	HK	GBP	19,298	190,104	0.04
EBRD 30.00% 25/08/2025 GMTN	SU	TRY	5,912,420	181,340	0.04
Barclays 6.375% VRN (Perpetual)	GB	GBP	161,792	166,309	0.04
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	409	154,944	0.04
European Investment Bank 2.70% 22/04/2024 EMTN	SU	CNY	1,123,360	144,685	0.03
UniCredit 2.731% VRN 15/01/2032	IT	EUR	161,539	141,979	0.03
Eurobank Ergasias	GR	EUR	87,844	135,455	0.03
Belfius Bank 3.625% VRN (Perpetual)	BE	EUR	173,542	131,365	0.03
Societe Generale	FR	EUR	5,726	121,073	0.03
Sampo 2.50% VRN 03/09/2052 EMTN	FI	EUR	153,481	117,819	0.03
Deutsche Bank 7.125% VRN (Perpetual)	DE	GBP	108,464	101,820	0.02
BUPA Finance 4.00% VRN (Perpetual)	GB	GBP	127,142	88,494	0.02
St James's Place	GB	GBP	10,820	79,476	0.02
MDGH 2.875% 21/05/2030 GMTN	AE	USD	94,556	75,967	0.02
BNP Paribas (France)	FR	EUR	1,333	72,387	0.02
Legal & General Group	GB	GBP	29,422	71,429	0.02
Aviva 6.875% VRN (Perpetual)	GB	GBP	67,501	65,660	0.01
ASR Nederland	NL	EUR	1,814	63,843	0.01
Gaci First Investment 4.75% 14/02/2030	KY	USD	69,253	61,641	0.01
Indonesia 7.00% 19/05/2027 EMTN	ID	IDR	929,254,978	55,258	0.01
Direct Line Insurance Group	GB	GBP	31,800	55,254	0.01
FinecoBank	IT	EUR	4,426	49,194	0.01
AXA	FR	EUR	1,750	48,933	0.01
UBS Group	CH	CHF	2,124	46,911	0.01
MDGH GMTN RSC 3.00% 28/03/2027 GMTN	AE	USD	47,944	41,591	0.01
Gaci First Investment 5.125% 14/02/2053	KY	USD	53,271	39,012	0.01
Malaysia Sovereign Sukuk 3.043% 22/04/2025 Reg S	MY	USD	29,299	26,825	0.01
Banco del Estado de Chile 2.704% 09/01/2025 Reg S	CL	USD	15,182	13,806	0.00
Singapore Exchange	SG	SGD	1,825	11,928	0.00
Progressive	US	USD	46	6,862	0.00
BlackRock	US	USD	9	5,058	0.00
DBS Group Holdings	SG	SGD	127	2,889	0.00
				74,374,064	**16.83**
Real Estate					
Vonovia	DE	EUR	66,970	1,453,254	0.33
Segro Capital Sarl 1.25% 23/03/2026 EMTN	LU	EUR	898,368	834,302	0.19
Fastighets AB Balder 3.50% 23/02/2028	SE	EUR	606,577	538,338	0.12
Adler Financing 12.50% VRN 30/06/2025	LU	EUR	409,232	433,274	0.10
Aroundtown 3.375% VRN (Perpetual)	LU	EUR	328,022	134,778	0.03
ADLER Group	LU	EUR	4,685	1,958	0.00
				3,395,904	**0.77**
Government					
Germany 3.74% 17/01/2024	DE	EUR	18,933,392	18,784,969	4.25
Germany 3.70% 22/11/2023	DE	EUR	7,395,975	7,380,067	1.67
UK Gilt 3.25% 31/01/2033	GB	GBP	6,411,455	6,666,646	1.51
Germany 2.30% 15/02/2033	DE	EUR	5,696,224	5,481,373	1.24
Germany 2.20% 13/04/2028**	DE	EUR	2,954,293	2,897,606	0.66
Germany 1.70% 15/08/2032**	DE	EUR	2,762,387	2,542,031	0.58
Czech Republic 2.40% 17/09/2025	CZ	CZK	45,880,376	1,790,939	0.41
Germany 2.60% 15/08/2033**	DE	EUR	1,489,548	1,463,540	0.33
Brazil 10.00% 01/01/2027	BR	BRL	7,977,628	1,450,621	0.33
Germany 3.56% 15/12/2023**	DE	EUR	971,349	967,103	0.22
Czech Republic 5.70% 25/05/2024	CZ	CZK	15,963,533	651,633	0.15
Brazil 10.00% 01/01/2029	BR	BRL	3,541,539	627,289	0.14
Czech Republic 1.75% 23/06/2032	CZ	CZK	13,155,133	429,021	0.10
Hong Kong 1.89% 02/03/2032	HK	HKD	3,778,036	387,640	0.09
Poland 2.50% 25/07/2026	PL	PLN	1,773,726	372,136	0.08
Poland 7.50% 25/07/2028	PL	PLN	1,182,484	289,075	0.07
Mexico 7.75% 13/11/2042	MX	MXN	6,728,925	281,662	0.06
Germany 1.80% 15/08/2053**	DE	EUR	367,880	276,359	0.06
Poland 3.75% 25/05/2027	PL	PLN	1,182,484	253,258	0.06
Romania 5.00% 12/02/2029	RO	RON	1,252,842	232,082	0.05
Czech Republic 1.25% 14/02/2025	CZ	CZK	5,912,420	229,228	0.05
Indonesia 6.375% 15/04/2032	ID	IDR	2,956,209,765	168,353	0.04
Indonesia 7.00% 15/09/2030	ID	IDR	2,660,588,789	157,237	0.04
Czech Republic Gov't Bond 0.25% 10/02/2027	CZ	CZK	4,345,628	154,533	0.03
Czech Republic 1.20% 13/03/2031	CZ	CZK	4,700,374	151,608	0.03
Czech Republic 2.00% 13/10/2033	CZ	CZK	4,611,687	148,790	0.03
US Treasury 4.625% 30/09/2030	US	USD	158,927	148,188	0.03
Indonesia 8.75% 15/05/2031	ID	IDR	2,161,580,580	139,870	0.03
Czech Republic 0.95% 15/05/2030	CZ	CZK	4,185,993	136,371	0.03
Indonesia 5.50% 15/04/2026	ID	IDR	2,364,967,812	136,282	0.03
Indonesia 9.50% 15/07/2031	ID	IDR	1,906,755,298	128,777	0.03
Romania 6.70% 25/02/2032	RO	RON	591,242	117,128	0.03
Czech Republic 2.50% 25/08/2028	CZ	CZK	3,127,670	116,578	0.03
Peru 8.75% 21/11/2033	PE	USD	101,482	112,457	0.03
Czech Republic 2.75% 23/07/2029	CZ	CZK	2,908,910	108,055	0.02
Chile 4.70% 01/09/2030	CL	CLP	106,423,552	100,767	0.02
Indonesia 8.25% 15/05/2036	ID	IDR	1,544,619,602	99,165	0.02
Mexico 8.00% 07/11/2047	MX	MXN	2,171,927	92,389	0.02
Hungary 7.625% 29/03/2041	HU	USD	93,225	90,648	0.02
Indonesia 7.75% 15/04/2031	ID	IDR	1,402,958,030	87,488	0.02
Hungary 3.00% 25/04/2041	HU	HUF	58,532,953	87,323	0.02
Indonesia 7.50% 15/06/2035	ID	IDR	1,408,338,332	85,666	0.02
Saudi Arabia 4.75% 18/01/2028 Reg S	SA	USD	91,893	84,306	0.02
Philippine 9.50% 02/02/2030	PH	USD	74,846	84,067	0.02
Kazakhstan 6.50% 21/07/2045 Reg S	KZ	USD	89,229	83,198	0.02
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	120,926	81,529	0.02
Indonesia 7.50% 15/04/2040	ID	IDR	1,312,557,136	80,028	0.02
Hungary 9.50% 21/10/2026	HU	HUF	29,562,098	79,925	0.02

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Brazil 8.25% 20/01/2034	BR	USD	78,575	79,802	0.02
Indonesia 6.625% 15/05/2033	ID	IDR	1,389,418,590	79,696	0.02
Indonesia 8.375% 15/03/2034	ID	IDR	1,206,133,584	77,754	0.02
Indonesia 2.30% 23/06/2025 Reg S	ID	USD	86,566	77,444	0.02
Romania 8.25% 29/09/2032	RO	RON	348,833	75,896	0.02
Indonesia 7.50% 15/08/2032	ID	IDR	1,228,009,536	74,175	0.02
Romania 4.75% 11/10/2034	RO	RON	428,650	71,242	0.02
Brazil 2.875% 06/06/2025	BR	USD	78,575	70,815	0.02
Trinidad &Tobago 4.50% 04/08/2026 Reg S	TT	USD	73,248	66,901	0.02
Qatar 3.40% 16/04/2025 Reg S	QA	USD	70,584	64,812	0.01
Indonesia 8.375% 15/04/2039	ID	IDR	921,746,205	60,297	0.01
Indonesia 8.25% 15/06/2032	ID	IDR	943,030,915	59,733	0.01
Colombia 6.125% 18/01/2041	CO	USD	82,304	59,609	0.01
Indonesia 7.50% 15/05/2038	ID	IDR	931,856,442	56,883	0.01
Uzbekistan 5.375% 20/02/2029 Reg S	UZ	USD	65,790	55,500	0.01
Hungary 4.00% 28/04/2051	HU	HUF	35,474,517	55,412	0.01
South Africa 4.875% 14/04/2026	ZA	USD	61,262	55,377	0.01
Ecuador 3.50% 31/07/2035 Reg S	EC	USD	150,491	54,435	0.01
Morocco 5.50% 11/12/2042 Reg S	MA	USD	73,248	54,360	0.01
Costa Rica 7.158% 12/03/2045 Reg S	CR	USD	61,262	54,257	0.01
Hungary 6.75% 25/09/2052 Reg S	HU	USD	57,267	50,326	0.01
Brazil 10.00% 01/01/2033	BR	BRL	283,796	48,285	0.01
Mongolia 4.45% 07/07/2031 Reg S	MN	USD	61,262	44,030	0.01
Republic of South Africa 6.30% 22/06/2048	ZA	USD	63,925	42,659	0.01
Indonesia 4.125% 15/01/2025 Reg S	ID	USD	43,949	40,949	0.01
Indonesia 7.125% 15/06/2043	ID	IDR	668,103,407	39,702	0.01
Abu Dhabi 3.125% 16/04/2030 Reg S	AE	USD	46,612	38,860	0.01
Panama 9.375% 01/04/2029	PA	USD	36,224	38,111	0.01
Mexico 6.338% 04/05/2053	MX	USD	45,281	37,593	0.01
Colombia 5.625% 26/02/2044	CO	USD	55,935	37,212	0.01
Brazil Notas Do Tesouro 10.00% 01/01/2031	BR	BRL	214,325	37,160	0.01
Chile 2.75% 31/01/2027	CL	USD	42,617	36,967	0.01
Panama 6.40% 14/02/2035	PA	USD	35,958	31,427	0.01
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	33,028	29,579	0.01
Poland 5.75% 16/11/2032	PL	USD	30,631	28,843	0.01
Colombia 8.125% 21/05/2024	CO	USD	29,299	28,093	0.01
Ivory Coast 6.125% 15/06/2033 Reg S	CI	USD	31,963	24,900	0.01
Indonesia 2.8% 23/06/2030 Reg S	ID	USD	27,967	22,152	0.01
Dominican Republic 13.625% 03/02/2033 Reg S	DO	DOP	1,164,747	22,111	0.01
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	19,710	21,292	0.00
Republic of Azerbaijan 4.75% 18/03/2024 Reg S	AZ	USD	21,522	20,169	0.00
Serbia 4.50% 20/08/2032	RS	RSD	2,621,567	19,702	0.00
Serbia 5.875% 08/02/2028	RS	RSD	2,128,471	18,581	0.00
Serbia 4.50% 11/01/2026	RS	RSD	2,085,310	17,640	0.00
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	14,916	16,900	0.00
Indonesia 4.45% 15/04/2070	ID	USD	22,640	15,752	0.00
Abu Dhabi 2.50% 16/04/2025 Reg S	AE	USD	17,313	15,658	0.00
Republic of South Africa 4.85% 30/09/2029	ZA	USD	18,645	15,063	0.00
Mongolia 8.65% 19/01/2028 Reg S	MN	USD	13,318	12,553	0.00
Brazil 3.875% 12/06/2030	BR	USD	13,318	10,868	0.00
Dominican Republic 11.25% 15/09/2035 Reg S	DO	DOP	650,366	10,758	0.00
Romania 4.25% 28/04/2036	RO	RON	59,124	9,167	0.00
Chile 4.95% 05/01/2036	CL	USD	10,381	8,743	0.00
Turkey 5.95% 15/01/2031	TR	USD	10,654	8,509	0.00
Bolivia 4.50% 20/03/2028 Reg S	BO	USD	17,313	8,275	0.00
Turkey 5.75% 11/05/2047	TR	USD	13,318	8,260	0.00
Indonesia 5.45% 20/09/2052	ID	USD	9,322	7,820	0.00
Malaysia Wakala Sukuk 2.07% 28/04/2031 Reg S	MY	USD	9,322	7,075	0.00
Germany 2.78% 09/10/2026**	DE	EUR	6,964	6,425	0.00
Germany 1.30% 15/10/2027**	DE	EUR	6,628	6,294	0.00
Turkey 6.375% 14/10/2025	TR	USD	6,393	5,901	0.00
Turkey 6.00% 14/01/2041	TR	USD	7,724	5,236	0.00
Turkey 6.625% 17/02/2045	TR	USD	7,192	5,046	0.00
Vietnam 4.80% 19/11/2024 Reg S	VN	USD	5,327	4,954	0.00
Ecuador 2.50% 31/07/2040 Reg S	EC	USD	14,650	4,703	0.00
Chile 3.25% 21/09/2071	CL	USD	5,327	2,729	0.00
Ecuador 19.40% 31/07/2030 Reg S	EC	USD	5,327	1,523	0.00
Germany 3.01% 10/10/2025**	DE	EUR	931	879	0.00
Hungary 5.75% 22/11/2023	HU	USD	852	807	0.00
Germany 3.03% 15/08/2052	DE	EUR	68	29	0.00
Germany 3.52% 15/03/2024	DE	EUR	14	13	0.00
Germany 0.20% 14/06/2024	DE	EUR	14	13	0.00
				58,795,700	**13.30**
Closed Ended Fund					
Greencoat UK Wind Funds	GB	GBP	2,065,344	3,202,005	0.72
International Public Partnerships	GB	GBP	2,144,265	2,866,338	0.65
Sequoia Economic Infrastructure Income Fund	GB	GBP	3,184,859	2,849,204	0.64
HICL Infrastructure	GB	GBP	2,009,129	2,750,299	0.62
TwentyFour Income Fund	GB	GBP	1,847,861	2,028,725	0.46
GCP Infrastructure Investments	GB	GBP	2,656,486	1,873,147	0.42
BBGI Global Infrastructure	LU	GBP	425,434	621,463	0.14
Tufton Oceanic Assets	GB	USD	565,901	519,544	0.12
Fair Oaks Income	GB	USD	489,298	250,079	0.06
				16,960,804	**3.84**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	762	10,670,954	2.41
PIMCO GIS Capital Securities Fund	IE	USD	268,557	2,419,824	0.55
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	13,065	0.00
				13,103,843	**2.96**
Communication Services					
Infrastrutture Wireless Italiane	IT	EUR	131,631	1,358,434	0.31
Elisa (A)	FI	EUR	33,833	1,356,044	0.31
Hellenic Telecommunications Organization	GR	EUR	96,469	1,276,284	0.29
Vodafone Group 6.25% VRN 03/10/2078	GB	USD	1,215,738	1,136,848	0.26
Lorca Telecom 4.00% 18/09/2027 Reg S	ES	EUR	992,433	924,203	0.21
Altice (France) 5.50% 15/10/2029 144A	FR	USD	1,105,395	719,661	0.16
Iliad 5.625% 15/02/2030	FR	EUR	666,890	642,696	0.15
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	652,412	636,209	0.14
Pinewood Finance 3.25% 30/09/2025 Reg S	GB	GBP	570,549	621,165	0.14
Telecom Italia 6.875% 15/02/2028	IT	EUR	475,451	473,668	0.11
Altice (France) 5.875% 01/02/2027 Reg S	FR	EUR	517,733	431,748	0.10
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	242,401	179,185	0.04
Vodafone 3.00% VRN 27/08/2080	GB	EUR	190,713	154,501	0.03
Iliad Holding 5.125% 15/10/2026 Reg S	FR	EUR	151,319	147,138	0.03
Vmed O2 UK Financing 4.00% 31/01/2029 Reg S	GB	GBP	64,174	61,192	0.01
Telefonica Europe 3.00% VRN (Perpetual)	NL	EUR	49,466	49,360	0.01
HKT Trust and HKT	HK	HKD	8,042	7,871	0.00
				10,176,207	**2.30**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	1,932,309	1,934,242	0.44
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	972,205	908,105	0.21
Vier Gas Transport 4.00% 26/09/2027 EMTN	DE	EUR	857,392	857,161	0.19
DTEK Energy 7.00% 31/12/2027	NL	USD	1,386,076	739,577	0.17
Vallourec 8.50% 30/06/2026	FR	EUR	672,125	672,798	0.15
Petrofac 9.75% 15/11/2026 144A	GB	USD	846,817	545,837	0.12
Petrofac 9.75% 15/11/2026 Reg S	GB	USD	381,842	246,126	0.06
Nostrum Oil & Gas Finance 14.00% 30/06/2026 Reg S	NL	USD	439,278	108,099	0.02
Oil and Gas Holding 8.375% 07/11/2028 Reg S	BH	USD	75,645	74,490	0.02
Oil and Gas Holding 7.50% 25/10/2027 Reg S	BH	USD	19,977	19,067	0.00
Ghana 9.85% 03/02/2037	GH	GHS	147,962	4,772	0.00
				6,110,274	**1.38**
Utilities					
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	1,578,911	1,568,151	0.35
Iberdrola	ES	EUR	145,406	1,526,768	0.35
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	1,347,053	1,351,419	0.31
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	1,359,155	1,225,227	0.28
Endesa	ES	EUR	56,071	996,105	0.23
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	802,434	795,413	0.18
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	827,939	785,584	0.18
RWE 4.125% 13/02/2035 EMTN	DE	EUR	818,628	776,530	0.18
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	681,085	520,939	0.12
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	383,573	373,336	0.08
Public Power 4.375% 30/03/2026	GR	EUR	374,038	364,520	0.08
Engie 1.625% VRN (Perpetual)	FR	EUR	217,729	204,638	0.05
Drax Finco 2.625% 01/11/2025	GB	EUR	124,270	115,435	0.03
SCC Power 8.00% 31/12/2028 Reg S	GB	USD	156,723	56,753	0.01
SCC Power 4.00% 17/05/2032 Reg S	GB	USD	90,649	9,930	0.00
				10,670,748	**2.41**
Materials					
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	SU	GBP	1,405,599	1,143,740	0.26
Metinvest BV 7.75% 17/10/2029 Reg S	NL	USD	1,802,581	1,019,396	0.23
Smurfit Kappa Group (IE)	IE	EUR	30,553	939,193	0.21
ARD Finance 5.00% 30/06/2027 Reg S	LU	EUR	1,069,480	632,758	0.14
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	632,706	598,752	0.14
Ardagh Packaging Finance 2.125% 15/08/2026 Reg S	SU	EUR	601,770	521,727	0.12
BASF 0.75% 17/03/2026 EMTN	DE	EUR	469,266	437,629	0.10
Crown European Holdings 5.00% 15/05/2028 Reg S	FR	EUR	313,026	310,105	0.07
BASF 4.25% 08/03/2032 EMTN	DE	EUR	226,791	226,565	0.05
Monitchem HoldCo 8.75% 01/05/2028 Reg S	LU	EUR	160,688	154,609	0.03
Trivium Packaging Finance 8.50% 15/08/2027 144A	NL	USD	139,606	110,148	0.02
Metinvest 7.65% 01/10/2027 Reg S	NL	USD	169,022	102,385	0.02
Metinvest 5.625% 17/06/2025 Reg S	NL	EUR	101,233	78,939	0.02
Ardagh Packaging Finance 2.125% 15/08/2026 Reg S	SU	EUR	53,603	46,410	0.01
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	10,810	7,421	0.00
				6,329,777	**1.43**
Industrials					
Ferrovial	ES	EUR	123,685	3,517,597	0.80
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	1,314,072	1,366,292	0.31
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	681,170	688,274	0.16
Seche Environment 2.25% 15/11/2028	FR	EUR	455,532	389,886	0.09
Abertis Infr. Fin. BV 3.248% VRN (Perpetual)	NL	EUR	418,408	387,540	0.09
Autostrade per l'Italia 2.00% 15/01/2030	IT	EUR	432,233	360,336	0.08
Paprec Holding 4.00% 31/03/2025 Reg S	FR	EUR	249,156	246,492	0.06
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	176,723	190,443	0.04
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	220,708	188,581	0.04
International Cons. Airlines 2.75% 25/03/2025	ES	EUR	151,849	147,767	0.03
Ryanair Holdings (IE)	IE	EUR	6,444	91,375	0.02
				7,574,583	**1.71**
Information Technology					
Cellnex Finance 1.00% 15/09/2027 EMTN	ES	EUR	482,832	417,678	0.09
				417,678	**0.09**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	78,118	2,542,751	0.58
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	1,465,607	1,452,359	0.33
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	1,315,748	1,247,641	0.28
Forvia SE 2.75% 15/02/2027	FR	EUR	1,146,158	1,044,391	0.24
Lottomatica 7.125% 01/06/2028 Reg S	IT	EUR	981,680	999,099	0.23
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	1,005,078	968,896	0.22
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	900,588	891,557	0.20
Forvia 7.25% 15/06/2026	FR	EUR	847,505	875,303	0.20
CPUK Finance 4.875% 28/08/2025 Reg S	GB	GBP	619,576	666,433	0.15
Ziggo Bond 3.375% 28/02/2030 Reg S	NL	EUR	708,385	525,047	0.12
UPC Broadband Finco BV 4.875% 15/07/2031 144A	NL	USD	578,237	435,050	0.10
Lottomatica 9.75% 30/09/2027 Reg S	IT	EUR	320,118	343,309	0.08
ZF North America 6.875% 14/04/2028 144A	US	USD	301,717	276,980	0.06
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	236,234	238,596	0.05
Verisure Holding 9.25% 15/10/2027 Reg S	SE	EUR	212,833	226,903	0.05

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	205,860	220,073	0.05
Summer BC Bidco 5.50% 31/10/2026 Reg S	US	USD	244,621	200,983	0.05
Edmondstown Park CLO 8.172% FRN 21/07/2035	IE	EUR	87,433	87,522	0.02
Jaguar Land Rover 4.50% 01/10/2027 Reg S	GB	USD	58,498	47,729	0.01
Cairo Mezz	CY	EUR	7,320	765	0.00
				13,291,387	**3.01**
Healthcare					
Bayer 6.625% VRN 25/09/2083	DE	EUR	661,086	657,113	0.15
Grifols Escrow Issuer 3.875% 15/10/2028 Reg S	ES	EUR	334,266	279,711	0.06
Grifols 4.75% 15/10/2028 Reg S	ES	USD	149,549	118,665	0.03
Grifols 3.20% 01/05/2025 Reg S	ES	EUR	108,464	104,180	0.02
				1,159,669	**0.26**
Financials					
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	1,748,484	1,706,791	0.39
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	1,686,914	1,677,062	0.38
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	1,509,818	1,550,348	0.35
BBVA 6.00% VRN (Perpetual)	ES	EUR	1,449,419	1,435,943	0.32
Bank of Ireland 6.75% VRN 01/03/2033 EMTN	IE	EUR	1,287,760	1,324,257	0.30
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	1,271,543	1,276,292	0.29
UniCredit 8.00% VRN (Perpetual)	IT	USD	1,217,504	1,138,108	0.26
Mapfre 2.875% 13/04/2030	ES	EUR	1,118,081	958,499	0.22
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	942,254	934,900	0.21
Bank of Ireland Group 7.50% VRN (Perpetual)	IE	EUR	889,994	878,647	0.20
AIB Group 6.25% VRN (Perpetual)	IE	EUR	891,209	848,686	0.19
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	851,278	836,075	0.19
AIB Group 5.25% VRN (Perpetual)	IE	EUR	826,423	791,345	0.18
AIB Group	IE	EUR	185,512	759,485	0.17
Banco de Sabadell 2.625% VRN 24/03/2026 EMTN	ES	EUR	777,603	751,680	0.17
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	889,994	740,543	0.17
AIB Group 2.25% VRN 04/04/2028 EMTN	IE	EUR	797,496	731,543	0.17
Banco Santander 8.123% VRN (Perpetual)	ES	EUR	699,281	689,639	0.16
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	762,852	671,928	0.15
BCC 5.25% VRN 27/11/2031 EMTN	ES	EUR	772,888	648,824	0.15
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	635,710	630,641	0.14
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	654,779	629,626	0.14
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	762,852	626,969	0.14
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	604,495	600,192	0.14
UBS Group 4.875% VRN (Perpetual) Reg S	CH	USD	762,852	595,619	0.13
Vivion Investments 6.50% 31/08/2028 EMTN	LU	EUR	774,650	592,026	0.13
ING Groep 3.875% VRN (Perpetual)	NL	USD	871,316	579,301	0.13
Banco BPM 6.00% VRN 14/06/2028 EMTN	IT	EUR	578,907	573,072	0.13
Jerrold Finco 4.875% 15/01/2026 Reg S	GB	GBP	534,075	571,926	0.13
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	605,191	570,549	0.13
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	635,710	552,316	0.12
Banco Santander 4.75% VRN (Perpetual)	ES	EUR	635,710	529,647	0.12
CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	508,568	503,082	0.11
Banca Monte 7.708% VRN 18/01/2028 EMTN	IT	EUR	548,464	480,318	0.11
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	535,087	468,656	0.11
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	456,776	459,784	0.10
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	433,854	426,757	0.10
ING Groep 6.75% VRN (Perpetual)	NL	USD	458,983	425,969	0.10
Intesa Sanpaolo 4.95% VRN 01/06/2042	IT	USD	747,660	417,287	0.09
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	448,011	413,456	0.09
Lloyd Bank Group 8.00% VRN Perpetual	GB	USD	492,675	410,639	0.09
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	441,665	407,812	0.09
Hoist Finance 3.375% 27/11/2024 EMTN	SE	EUR	417,187	399,647	0.09
BBVAentaria 6.50% VRN (Perpetual)	ES	USD	444,997	397,937	0.09
Deutsche Bank 10.00% VRN (Perpetual)	DE	EUR	390,469	390,815	0.09
Global Aircraft Leasing 6.50% VRN 15/09/2024 144A	KY	USD	422,668	358,554	0.08
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	408,546	349,167	0.08
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	317,328	334,808	0.08
Yapi ve Kredi Bankasi 8.25% 15/10/2024 Reg S	TR	USD	345,276	329,662	0.07
TBC Bank 10.775% VRN (Perpetual) Reg S	GE	USD	327,199	302,074	0.07
Bankinter 6.25% VRN (Perpetual)	ES	EUR	317,855	302,022	0.07
Deutsche Bank 4.789% VRN (Perpetual)	DE	USD	381,426	299,639	0.07
Intesa Sanpaolo 5.017% 26/06/2024 144A	IT	USD	317,855	294,859	0.07
ABN AMRO 4.375% VRN (Perpetual)	NL	EUR	317,855	291,706	0.07
Allianz 4.252% VRN 05/07/2052 EMTN	DE	EUR	317,855	291,471	0.07
ING Groep 6.50% VRN (Perpetual)	NL	USD	317,855	283,765	0.06
SE Banken 5.00% VRN 17/08/2033	SE	EUR	280,613	277,004	0.06
doValue 3.375% 31/07/2026 Reg S	IT	EUR	309,700	268,987	0.06
Landsbankinn HF 6.375% 12/03/2027 EMTN	IS	EUR	259,370	261,897	0.06
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	289,236	247,920	0.06
Banco de Credito 8.00% VRN 22/09/2026 EMTN	ES	EUR	238,620	242,883	0.05
Intesa Sanpaolo 8.248% VRN 21/11/2033 Reg S	IT	USD	260,385	241,327	0.05
Trinitas Euro CLO IV 8.031% FRN 15/05/2038	IE	EUR	231,697	231,707	0.05
Bumper 4.435% FRN 23/08/2032	LU	EUR	227,325	227,172	0.05
CVC Cordatus Loan Fund 8.748% FRN 20/05/2036	IE	EUR	218,582	219,558	0.05
HSBC Cap. Funding 1 10.176% VRN (Perpetual) 144A	GB	USD	190,713	218,633	0.05
Bain Cap Euro CLO 2022-2 8.082% FRN 22/07/2036	IE	EUR	218,582	218,480	0.05
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	213,963	216,908	0.05
CaixaBank 3.625% VRN (Perpetual)	ES	EUR	317,855	214,080	0.05
Bain Cap CLO 2023-1 DAC 9.308% FRN 25/10/2037	IE	EUR	218,582	213,906	0.05
Cooperatieve Rabobank 3.25% VRN (Perpetual)	NL	EUR	254,284	211,684	0.05
Avoca CLO XXVIII 8.965% FRN 15/04/2037	IE	EUR	209,839	210,190	0.05
Arion Banki HF 7.25% 25/05/2026	IS	EUR	198,018	205,412	0.05
Tikehau CLO IX 8.293% FRN 20/04/2036	IE	EUR	201,095	202,641	0.05
Henley CLO VI 7.106% FRN 10/06/2034	IE	EUR	218,582	200,987	0.05
Jubilee CLO 2013-X 7.515% FRN 15/07/2034	IE	EUR	218,582	199,925	0.05
Providus CLO IV 7.243% FRN 20/04/2034	IE	EUR	218,582	199,348	0.05
MPE Funding 8.685% FRN 15/10/2036	IE	EUR	198,910	198,905	0.05
Banco de Sabadell 6.00% VRN 16/08/2033 EMTN	ES	EUR	213,312	198,719	0.04
OCP Euro Clo 2022-6 DAC 10.053% FRN 20/01/2033	IE	EUR	196,724	196,933	0.04
Caixabank 6.75% VRN (Perpetual)	ES	EUR	190,713	188,911	0.04
Providus CLO II 7.415% FRN 15/07/2031	IE	EUR	196,724	187,143	0.04
PSTET 2023-1 9.531% FRN 15/11/2032	IE	EUR	185,795	186,144	0.04
Islandsbanki HF 7.375% 17/05/2026 EMTN	IS	EUR	179,001	185,615	0.04
Capital Four CLO IV DAC 7.202% FRN 13/04/2035	IE	EUR	183,609	181,845	0.04
Aqueduct Euro CLO 1-2017 6.743% FRN 20/07/2030	IE	EUR	182,691	177,041	0.04
Newday Fundg-Series 2021-2 5.997% FRN 15/07/2029	GB	GBP	153,007	175,422	0.04
Tikehau CLO 4.603% FRN 04/08/2034	IE	EUR	174,866	171,495	0.04
CIFC Euro Funding CLO IV 7.075% FRN 18/08/2035	IE	EUR	183,609	168,330	0.04
Twin Bridges 2022-1 6.219% FRN 01/12/2055	GB	GBP	146,450	163,391	0.04
Sound Point Euro CLO II Fudg 7.302% FRN 26/01/2036	IE	EUR	174,866	161,744	0.04
Pstet 23-3X D 0.00% 15/05/2033	IE	EUR	153,007	153,007	0.03
Turkiye Ihracat 9.375% 31/01/2026 Reg S	TR	USD	155,465	149,685	0.03
Dryden 103 Euro Clo 2021 7.862% FRN 19/01/2036	IE	EUR	148,636	148,698	0.03
Harvest Clo XXX DAC 9.078% FRN 27/07/2036	IE	EUR	148,636	146,480	0.03
ALME 20-3X 6.715% FRN 15/04/2032	IE	EUR	153,007	146,265	0.03
Cars AA Leases V 2023-1 5.155% FRN 21/10/2038	FR	EUR	139,892	140,122	0.03
Income Cont. Student Lns. 6.77468% FRN 24/07/2056	GB	GBP	121,145	139,222	0.03
Bushy Park CLO 9.165% FRN 15/04/2036	IE	EUR	137,707	138,026	0.03
North Westerly V CLO DAC 7.193% FRN 20/07/2034	IE	EUR	153,007	136,776	0.03
ING Groep 5.75% VRN (Perpetual)	NL	USD	158,927	132,423	0.03
Last Mile Logistics 5.687% FRN 17/08/2033	IE	EUR	141,647	132,397	0.03
Trinitas Euro CLO III 8.696% FRN 25/01/2037	IE	EUR	131,149	131,238	0.03
Adagio X EUR CLO DAC 0.00% FRN 20/10/2037	IE	EUR	131,149	131,149	0.03
Adagio 10.713% FRN 20/07/2036	IE	EUR	131,149	131,149	0.03
Signal Harmonic CLO I DAC 8.167% FRN 15/07/2036	IE	EUR	131,149	131,103	0.03
Palmer Sq. EUR 2023-2 DAC 9.389% FRN 15/01/2033	IE	EUR	131,149	130,596	0.03
UniCredit 5.459% VRN 30/06/2035 144A	IT	USD	168,119	130,335	0.03
ICG Euro CLO 2023-1 9.475% FRN 19/04/2036	IE	EUR	131,149	129,904	0.03
Cairn Clo XVII DAC 9.3857% FRN 18/10/2036	IE	EUR	131,149	129,894	0.03
Hops Hill No 3 8.69697% FRN 21/12/2055	GB	GBP	114,283	129,376	0.03
Auto ABS Italian S L 2023-1 SRL FRN 26/10/2039	IT	EUR	126,778	126,942	0.03
Harvest CLO XXIII 6.993% FRN 20/10/2032	IE	EUR	136,832	124,007	0.03
Bridgepoint CLO IV 10.543% FRN 20/01/2037	IE	EUR	122,406	121,718	0.03
Avoca CLO XIII DAC 10.185% FRN 15/04/2034	IE	EUR	131,149	121,526	0.03
Newday Par. Mast Issuer 10.84746% FRN 15/07/2031	GB	GBP	104,919	120,759	0.03
Contego CLO 9.611% FRN 15/11/2036	IE	EUR	118,034	118,448	0.03
Highways 2021 7.619% FRN 18/12/2031	GB	GBP	109,291	118,238	0.03
Barings Euro CLO 2023-1 9.547% FRN 30/04/2036	IE	EUR	113,663	114,351	0.03
Together Asset Backed 6.6475% FRN 15/12/2061	GB	GBP	99,090	114,210	0.03
Aurium CLO III 7.065% FRN 16/04/2030	IE	EUR	118,034	112,381	0.03
Arbour Clo XI 8.285% FRN 15/01/2036	IE	EUR	109,291	110,715	0.03
Deutsche Bank 7.50% VRN (Perpetual)	DE	USD	130,156	109,426	0.02
Barings Euro CLO 2023-1 7.317% FRN 30/04/2036	IE	EUR	109,291	109,328	0.02
Tikehau CLO VIII 8.471% FRN 25/10/2034	IE	EUR	109,291	109,313	0.02
Banco Comercial 9.25% VRN (Perpetual)	PT	EUR	108,464	108,280	0.02
Mortimer BTL 2021-1 6.670% FRN 23/06/2053	GB	GBP	97,050	108,060	0.02
CIFC Euro Funding CLO V 7.115% FRN 23/11/2034	IE	EUR	115,848	106,153	0.02
Vivion Investments 3.00% 08/08/2024	LU	EUR	113,394	104,623	0.02
Oak Hill ECP VIII 7.475% FRN 18/04/2035	IE	EUR	107,717	101,214	0.02
CIFC Euro Funding CLO I 7.165% FRN 15/07/2032	IE	EUR	109,291	100,807	0.02
North Westerly VII ESG CLO 6.731% FRN 15/05/2034	IE	EUR	111,477	100,792	0.02
Highways 2021 7.170% FRN 18/12/2031	GB	GBP	87,433	96,074	0.02
CGMSE CLO 22 10.256% FRN 25/10/2035	IE	EUR	97,488	95,198	0.02
Mortimer BTL 2022-1 7.620% FRN 23/03/2054	GB	GBP	83,061	93,621	0.02
Bain Cap. Euro CLO 2022-2 8.852% FRN 22/07/2036	IE	EUR	87,433	87,798	0.02
Jubilee CLO 2022-XXVI 10.635% FRN 15/10/2036	IE	EUR	87,433	87,690	0.02
Fortuna Cons. Loan 2023-1 4.662% FRN 18/09/2032	IE	EUR	87,433	87,637	0.02
Bridgepoint CLO IV 8.533% FRN 20/01/2037	IE	EUR	87,433	87,500	0.02
Palmer EU CLO 2023-1 DAC 10.050% FRN 15/07/2036	IE	EUR	87,433	87,466	0.02
Compartment VCL 5.01% FRN 21/08/2029	LU	EUR	87,433	87,466	0.02
OCPE CLO 2023-7 Des. Act. 9.53% FRN 25/04/2036	IE	EUR	87,433	85,796	0.02
Jubilee CLO 2019-XXII 7.815% FRN 20/11/2031	IE	EUR	87,433	83,852	0.02
Avoca CLO XIX 7.165% FRN 15/10/2031	IE	EUR	87,433	83,446	0.02
Madison Pk Euro Fndg XX 10.055% FRN 15/10/2036	IE	EUR	83,061	82,819	0.02
Trinitas Euro CLO I DAC 8.043% FRN 20/10/2032	IE	EUR	87,433	82,764	0.02
NDFT 2021-1 8.047% FRN 15/03/2029	GB	GBP	70,995	81,197	0.02
Sound Pt CLO IV Fdg DAC 10.765% FRN 15/01/2035	IE	EUR	83,061	80,975	0.02
Tikehau CLO V 7.865% FRN 15/04/2032	IE	EUR	85,247	79,965	0.02
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	79,564	79,767	0.02
Harvest CLO XXVII 7.365% FRN 15/07/2034	IE	EUR	87,433	79,432	0.02
TBC Bank 5.75% 19/06/2024 Reg S	GE	USD	81,167	76,150	0.02
Avoca Static CLO I DAC 8.84% FRN 15/10/2030	IE	EUR	76,504	75,578	0.02
Twin Bridges 2021-2 6.119% FRN 12/09/2055	GB	GBP	64,307	71,920	0.02
Hops Hill No 3 7.697% FRN 21/12/2055	GB	GBP	62,245	69,764	0.02
Income Cont Student Lns. 6.77468% FRN 24/07/2058	GB	GBP	59,620	68,415	0.02
BCCE CLO 10.262% FRN 22/07/2036	IE	EUR	65,575	65,623	0.01
NDFT 2022-3 12.447% FRN 15/11/2030	GB	GBP	52,460	60,484	0.01
Aurium CLO II 7.034% FRN 22/06/2034	IE	EUR	65,575	60,094	0.01
Aqueduct Euro Clo 7-2022 9.695% FRN 15/03/2036	IE	EUR	59,017	59,388	0.01
FCT Autonoria DE 2023 9.361% FRN 26/01/2043	FR	EUR	59,134	59,321	0.01
Neuberger Ber LA Eu CLO 5 10.153% FRN 20/10/2036	IE	EUR	56,831	56,914	0.01
Sage AR Funding No 1 7.369% FRN 17/11/2030	GB	GBP	49,618	55,312	0.01
Citizen Irish Auto 2023 DAC 5.291% FRN 15/12/2032	IE	EUR	52,460	52,618	0.01
Harvest CLO XXIII DAC 6.043% FRN 20/10/2032	IE	EUR	53,290	50,611	0.01
Tower Bridge Fundg. 2023-2 9.520% FRN 20/03/2065	GB	GBP	43,716	50,248	0.01
E-Carat 12 5.568% FRN 18/08/2029	GB	GBP	42,777	49,120	0.01
Sound Point Euro CLO V Fdg 7.256% FRN 25/07/2035	IE	EUR	52,460	48,650	0.01
Sage AR Funding No 1 8.219% FRN 17/11/2030	GB	GBP	43,716	48,003	0.01
Pierpont Btl 2023-1 9.020% FRN 21/09/2054	GB	GBP	39,345	45,225	0.01
Adagi IX CLO 5.995% FRN 15/09/2034	IE	EUR	48,088	44,543	0.01
Tikehau CLO VII 8.513% FRN 20/10/2035	IE	EUR	43,716	44,143	0.01
Penta CLO 12 8.785% FRN 20/10/2035	IE	EUR	43,716	43,726	0.01
Penta CLO 12 10.345% FRN 20/10/2035	IE	EUR	43,716	43,532	0.01
Tower Bridge Funding 2023-1 9.521% FRN 20/10/2064	GB	GBP	34,973	40,385	0.01
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	34,973	35,065	0.01
Red & Black Germany 10 UG 6.972% FRN 15/09/2032	DE	EUR	34,973	34,975	0.01
Last Mile LP Euro Fin DAC 5.187% FRN 17/08/2033	IE	EUR	36,141	34,281	0.01
Mortimer BTL 2021-1 7.070% FRN 23/06/2053	GB	GBP	29,727	32,494	0.01
Red & Black Auto Italy Srl 5.683% FRN 28/07/2034	IT	EUR	30,601	30,672	0.01
E-Carat 5.77845% FRN 18/05/2028	GB	GBP	26,143	30,034	0.01
Bumper UK 2021-1 Finance 5.698% FRN 20/12/2030	GB	GBP	25,188	28,936	0.01
Atlas Funding 2023-1 8.998% FRN 20/01/2061	GB	GBP	23,607	27,142	0.01
Elstree Funding No 3 9.698% FRN 23/04/2055	GB	GBP	23,213	26,611	0.01
Sage AR Funding No 1 6.469% FRN 17/11/2030	GB	GBP	21,858	24,780	0.01
Autonoria Spain 2023 FT 5.861% FRN 30/09/2041	ES	EUR	21,858	21,905	0.00
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	21,858	21,858	0.00
Hops Hill No2 8.048% FRN 27/11/2054	GB	GBP	17,487	20,036	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Citizen Irish Auto 2023 DAC 6.291% FRN 15/12/2032	IE	EUR	18,361	18,423	0.00
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	17,487	17,487	0.00
Finance Ireland Auto NO 1 DAC FRN 12/09/2033	IE	EUR	15,301	15,301	0.00
ALME Loan Funding III 4.715% FRN 15/04/2032	IE	EUR	14,251	14,110	0.00
Red & Black Auto Italy Srl 6.683% FRN 28/07/2034	IT	EUR	13,115	13,145	0.00
Hops Hill No2 9.098% FRN 27/11/2054	GB	GBP	4,372	5,000	0.00
JPM (Colombia) CLN 10.00% 26/07/2024	CO	COP	14,781,049	3,400	0.00
Global Aircraft Leasing 6.50% 15/09/2024 Reg S	KY	USD	3,099	2,629	0.00
				52,242,302	**11.82**
Real Estate					
SELP Finance 3.75% 10/08/2027 EMTN	LU	EUR	1,131,406	1,081,643	0.24
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	1,173,622	1,031,393	0.23
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	708,449	561,211	0.13
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	452,476	463,236	0.10
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	479,068	444,246	0.10
Grand City Properties 1.50% VRN (Perpetual) EMTN	LU	EUR	953,826	431,930	0.10
Fastighets AB Balder 1.875% 14/03/2025	SE	EUR	225,802	211,100	0.05
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	690,416	210,962	0.05
CPI Property 4.875% VRN (Perpetual)	LU	EUR	627,507	205,379	0.05
Stark Fin. 2023-1 DAC 8.32658% FRN 17/08/2033	IE	GBP	108,111	124,554	0.03
SELP Finance 1.50% 20/11/2025	LU	EUR	121,779	114,055	0.03
Heimstade Bostad 2.625% VRN (Perpetual)	SE	EUR	176,624	72,746	0.02
Heimstaden Bostad 3.00% VRN (Perpetual)	SE	EUR	168,928	70,264	0.02
Aroundtown 2.125% VRN (Perpetual)	LU	EUR	89,236	31,634	0.01
				5,054,353	**1.14**
Government					
UK Treasury 5.21% 08/01/2024	GB	GBP	3,923,838	4,462,187	1.01
UK Treasury 5.13% 04/12/2023	GB	GBP	3,276,442	3,744,779	0.85
US Treasury 5.30% 24/11/2023	US	USD	2,634,900	2,485,461	0.56
US Treasury 5.45% 25/01/2024	US	USD	2,655,000	2,481,354	0.56
South Africa 7.00% 28/02/2031	ZA	ZAR	21,530,076	860,381	0.19
Colombia 7.25% 26/10/2050	CO	COP	3,925,899,780	563,957	0.13
Malaysia 3.899% 16/11/2027	MY	MYR	2,217,157	441,783	0.10
South Africa 8.75% 28/02/2048	ZA	ZAR	11,328,196	400,880	0.09
Malaysia 3.582% 15/07/2032	MY	MYR	1,803,288	343,382	0.08
South Africa 8.875% 28/02/2035	ZA	ZAR	7,567,897	304,223	0.07
Thailand 3.35% 17/06/2033	TH	THB	10,651,815	284,095	0.06
Malaysia 3.447% 15/07/2036	MY	MYR	1,418,981	257,666	0.06
South Africa 9.00% 31/01/2040	ZA	ZAR	6,712,074	251,944	0.06
Thailand 3.39% 17/06/2037	TH	THB	8,868,629	230,788	0.05
Thailand 3.775% 25/06/2032	TH	THB	7,272,276	199,901	0.05
South Africa 8.00% 31/01/2030	ZA	ZAR	4,392,928	195,216	0.04
Peru 6.15% 12/08/2032	PE	PEN	854,936	193,363	0.04
US Treasury 4.625% 30/09/2028	US	USD	190,713	178,997	0.04
Peru 5.94% 12/02/2029	PE	PEN	709,490	168,199	0.04
Poland 5.75% 25/04/2029	PL	PLN	709,490	162,077	0.04
Thailand 2.00% 17/12/2031	TH	THB	6,689,903	161,599	0.04
South Africa 8.50% 31/01/2037	ZA	ZAR	3,553,364	132,643	0.03
Thailand 3.30% 17/06/2038	TH	THB	4,993,038	126,945	0.03
Thailand 2.875% 17/06/2046	TH	THB	5,510,375	124,101	0.03
South Africa 8.75% 31/01/2044	ZA	ZAR	3,445,462	122,458	0.03
Malaysia 2.632% 15/04/2031	MY	MYR	650,366	116,957	0.03
Panama 6.70% 26/01/2036	PA	USD	112,669	100,574	0.02
Malaysia 3.906% 15/07/2026	MY	MYR	472,994	94,535	0.02
Romanian 7.625% 17/01/2053 Reg S	RO	USD	101,215	94,472	0.02
Uruguay 4.975% 20/04/2055	UY	USD	118,262	94,092	0.02
Colombia 6.25% 09/07/2036	CO	COP	546,898,807	80,424	0.02
Mexico 3.90% 27/04/2025	MX	USD	82,570	76,487	0.02
Mexico 5.75% 12/10/2110 GMTN	MX	USD	103,080	75,193	0.02
Colombia 7.50% 02/02/2034	CO	USD	79,907	70,976	0.02
Guatemala 4.50% 03/05/2026 Reg S	GT	USD	71,916	64,511	0.01
Colombia 7.25% 18/10/2034	CO	COP	345,876,543	57,494	0.01
South Africa 7.30% 20/04/2052	ZA	USD	73,248	54,162	0.01
Armenia 3.95% 26/09/2029 Reg S	AM	USD	70,584	53,846	0.01
Oman 6.75% 17/01/2048 Reg S	OM	USD	62,061	52,676	0.01
Colombia 7.00% 30/06/2032	CO	COP	295,620,977	51,117	0.01
Peru 6.95% 12/08/2031	PE	PEN	201,022	48,474	0.01
Malaysia 3.733% 15/06/2028	MY	MYR	236,497	46,579	0.01
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	49,276	46,522	0.01
Philippine 2.457% 05/05/2030	PH	USD	58,598	45,485	0.01
Senegal 6.75% 13/03/2048 Reg S	SN	USD	69,253	43,630	0.01
Malaysia 4.762% 07/04/2037	MY	MYR	206,935	43,255	0.01
Brazil 6.00% 20/10/2033	BR	USD	41,285	36,270	0.01
Thailand 4.675% 29/06/2044	TH	THB	1,182,484	35,343	0.01
Malaysia 4.457% 31/03/2053	MY	MYR	165,548	32,471	0.01
Finance Dp. Gov. of Sharjah 4.00% 28/07/2050 Reg S	AE	USD	58,598	31,561	0.01
Malaysia 3.757% 22/05/2040	MY	MYR	147,810	26,976	0.01
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	29,299	23,249	0.01
Ghana 8.35% 16/02/2027	GH	GHS	423,128	21,417	0.00
Peru 5.40% 12/08/2034 Reg S	PE	PEN	96,372	19,906	0.00
Ghana 8.50% 15/02/2028	GH	GHS	423,440	19,336	0.00
Bahrain 7.375% 14/05/2030 Reg S	BH	USD	19,977	18,736	0.00
Dominican Republic 5.50% 22/02/2029 Reg S	DO	USD	21,308	18,426	0.00
Uruguay 4.375% 23/01/2031	UY	USD	20,099	18,019	0.00
Peru 6.90% 12/08/2037	PE	PEN	76,861	17,624	0.00
Ghana 8.65% 13/02/2029	GH	GHS	406,534	17,026	0.00
Uruguay 8.25% 21/05/2031	UY	UYU	751,764	16,264	0.00
Uruguay 9.75% 20/07/2033	UY	UYU	686,018	16,192	0.00
Fin Dept Gov't Sharjah 4.375% 10/03/2051 Reg S	AE	USD	27,967	16,127	0.00
Ghana 8.80% 12/02/2030	GH	GHS	406,833	15,894	0.00
Malaysia 4.065% 15/06/2050	MY	MYR	85,139	15,607	0.00
China 3.72% 12/04/2051	CN	CNY	107,015	15,394	0.00
Ghana 8.95% 11/02/2031	GH	GHS	388,719	14,328	0.00
Ghana 9.10% 10/02/2032	GH	GHS	389,005	13,734	0.00
Saudi Arabia 4.375% 16/04/2029 Reg S	SA	USD	15,182	13,512	0.00
Ghana 9.25% 08/02/2033	GH	GHS	389,290	13,289	0.00
Saudi Arabia 3.625% 04/03/2028 Reg S	SA	USD	13,318	11,673	0.00
Philippine 6.25% 14/01/2036	PH	PHP	650,366	10,276	0.00
Guatemala 4.875% 13/02/2028 Reg S	GT	USD	10,654	9,291	0.00
Oman 6.50% 08/03/2047 Reg S	OM	USD	11,187	9,265	0.00
Philippine 7.50% 25/09/2024	PH	USD	9,322	8,918	0.00
Uruguay 4.50% 14/08/2024	UY	USD	8,213	7,749	0.00
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	338,190	7,641	0.00
Ghana 9.40% 07/02/2034	GH	GHS	147,636	4,919	0.00
Ghana 9.55% 06/02/2035	GH	GHS	147,745	4,841	0.00
Namibia 5.25% 29/10/2025 Reg S	NA	USD	5,327	4,803	0.00
Ghana 9.70% 05/02/2036	GH	GHS	147,853	4,794	0.00
Ghana 10.00% 02/02/2038	GH	GHS	148,070	4,769	0.00
Peru 5.40% 12/08/2034	PE	PEN	22,172	4,580	0.00
				20,870,060	**4.72**
Open Ended Fund					
Fidelity Inv Funds ICVC - Enhanced Income Fund	GB	GBP	9,125,904	8,217,567	1.86
				8,217,567	**1.86**
Communication Services					
Telefonica Europe 2.88% VRN (Perpetual)	NL	EUR	1,645,302	1,400,769	0.32
Telefonica Europe BV 2.376% VRN (Perpetual)	NL	EUR	1,535,755	1,206,143	0.27
Iliad 5.375% 14/06/2027	FR	EUR	1,218,250	1,204,375	0.27
Telefonica Europe 6.135% VRN (Perpetual)	NL	EUR	1,033,531	973,669	0.22
Iliad Holdco 6.50% 15/10/2026 144A	FR	USD	897,174	794,306	0.18
Telecom Italia Capital 7.721% 04/06/2038	LU	USD	905,064	757,151	0.17
Silknet 8.375% 31/01/2027 Reg S	GE	USD	671,943	626,439	0.14
Telecom Italia 3.00% 30/09/2025 EMTN	IT	EUR	604,623	571,369	0.13
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	528,813	480,117	0.11
Altice (France) 5.125% 15/07/2029 144A	FR	USD	624,906	404,805	0.09
Telecom Italia 1.625% 18/01/2029 EMTN	IT	EUR	476,454	371,323	0.08
Telefonica Europe 6.75% VRN (Perpetual)	NL	EUR	356,945	346,722	0.08
Telecom Italia Capital 7.20% 18/07/2036	LU	USD	271,570	222,443	0.05
Telefonica Europe 7.125% VRN (Perpetual)	NL	EUR	198,850	203,593	0.05
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	173,325	175,333	0.04
Telefonica Europe 4.375% VRN (Perpetual)	NL	EUR	155,465	152,433	0.03
Cellnex Telecom 1.875% 26/06/2029	ES	EUR	173,707	147,619	0.03
Telefonica Europe 3.875% VRN (Perpetual)	NL	EUR	155,465	144,552	0.03
				10,183,161	**2.30**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	56,625	56,216	0.01
Mizuho London CD 4.08% 03/01/2024	GB	EUR	49,239	48,890	0.01
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	41,854	41,790	0.01
Barclays 0.16% 05/01/2024	GB	EUR	36,930	36,927	0.01
Bred Banque CP 0.22% 25/03/2024	FR	EUR	24,620	24,627	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	24,620	24,623	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	24,620	24,620	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	24,620	24,619	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	24,620	24,617	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	24,620	24,601	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	24,620	24,601	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	24,620	24,596	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	24,620	24,595	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	24,620	24,577	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	24,620	24,558	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	24,620	24,542	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	24,620	24,529	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	24,620	24,450	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	24,620	24,448	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	24,620	24,447	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	24,620	24,442	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	24,620	24,442	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	24,620	24,441	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	24,620	24,434	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	24,620	24,434	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	24,620	24,431	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	24,620	24,430	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	24,620	24,424	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	24,620	24,124	0.01
P&G CP 3.96% 05/01/2024	US	EUR	20,927	20,776	0.00
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	18,465	18,461	0.00
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	18,465	18,411	0.00
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	18,465	18,171	0.00
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	18,465	18,108	0.00
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	12,310	12,312	0.00
National Australia CD 0.26% 21/10/2024	AU	EUR	12,310	12,311	0.00
KBC Bank CD 4.06% 02/05/2024	BE	EUR	12,310	12,310	0.00
KBC Bank CD 4.06% 02/04/2024	BE	EUR	12,310	12,310	0.00
KBC Bank CD 4.02% 04/03/2024	BE	EUR	12,310	12,310	0.00
LMA CP 4.03% 21/11/2023	FR	EUR	12,310	12,282	0.00
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	12,310	12,274	0.00
Natwest CD 3.98% 08/12/2023	GB	EUR	12,310	12,259	0.00
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	12,310	12,233	0.00
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	12,310	12,225	0.00
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	12,310	12,222	0.00
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	12,310	12,220	0.00
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	12,310	12,220	0.00
Mizuho London CD 4.08% 05/01/2024	GB	EUR	12,310	12,220	0.00
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	12,310	12,220	0.00
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	12,310	12,202	0.00
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	12,310	12,196	0.00
Bred Banque CP 4.175% 02/04/2024	FR	EUR	12,310	12,100	0.00
ING Bank CP 4.14% 23/04/2024	NL	EUR	12,310	12,073	0.00
P&G Cp 3.955% 05/01/2024	US	EUR	11,079	10,999	0.00
				1,133,900	**0.26**
Unlisted					
Energy					
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	302,415	173,168	0.04

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Fara Holdings*	GB	GBP	31,890	0	0.00
				173,168	**0.04**
Materials					
Huhtamaki 4.25% 09/06/2027	FI	EUR	238,620	233,883	0.05
				233,883	**0.05**
Industrials					
Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	863,978	402,980	0.09
				402,980	**0.09**
Information Technology					
Technicolor 0.00% (Perpetual) (Defaulted)*	FR	EUR	130,156	1	0.00
				1	**0.00**
Consumer Discretionary					
JPIMedia 9.00% 17/11/2023*	GB	GBP	58,499	29,392	0.01
Johnston Press 8.625% 01/06/2019 Reg S (Defaulted)*	GB	GBP	147,678	2	0.00
Waterford 9.875% 01/12/2010 Reg S (Defaulted)*	IE	EUR	83,879	1	0.00
JPIMedia*	GB	GBP	6,906	0	0.00
				29,395	**0.01**
Consumer Staples					
Casino GP 4.048% 05/08/2026 EMTN (Defaulted)	FR	EUR	482,336	7,903	0.00
Casino Guichard 6.625% 15/01/2026 (Defaulted)	FR	EUR	169,022	2,941	0.00
				10,844	**0.00**
Financials					
Agps Bondco 6.00% 05/08/2025 (Defaulted)	GB	EUR	637,966	269,780	0.06
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	49,239	49,239	0.01
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	400,412	4	0.00
Hel Telc.Fin. 8.011% 15/07/2015 Reg S (Defaulted)*	LU	EUR	349,476	3	0.00
Credit Suisse 6.25% (Perpetual) 144A (Defaulted)*	CH	USD	127,142	1	0.00
				319,027	**0.07**
Real Estate					
Corestate Cap Holding 8.00% 31/12/2026 (Defaulted)	LU	EUR	57,023	28,797	0.01
Intu Debenture 5.562% 31/12/2027 (Defaulted)	GB	GBP	6,557	3,200	0.00
ADLER Group*	LU	EUR	2,116	752	0.00
				32,749	**0.01**
Government					
Ukraine 8.994% 01/02/2026 Reg S (Defaulted)	UA	USD	31,164	9,124	0.00
Ukraine 7.375% 25/09/2034 Reg S (Defaulted)	UA	USD	21,841	5,262	0.00
Ukraine 9.75% 01/11/2030 Reg S (Defaulted)	UA	USD	11,986	3,320	0.00
Russia 7.70% 03/2039 (Dummy) (Defaulted)*	RU	RUB	1,773,726	0	0.00
Russia 7.65% 04/2030 (Dummy) (Defaulted)*	RU	RUB	4,138,694	0	0.00
Russia 7.25% 05/2034 (Dummy) (Defaulted)*	RU	RUB	2,128,471	0	0.00
				17,706	**0.00**
Fractions				11	0.00
Total Investments (Cost EUR 452,973,901)				**428,642,033**	**96.98**

Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	123,875	123,875	0.03
LBBW TD 3.95% 01/11/2023	DE	EUR	123,844	123,844	0.03
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	123,099	123,099	0.03
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	123,099	123,099	0.03
Bred Banque TD 3.87% 01/11/2023	FR	EUR	96,017	96,017	0.02
Mizuho London TD 3.86% 01/11/2023	GB	EUR	74,089	74,089	0.02
				664,023	**0.15**
Total Investments (including Bank Deposits)				**429,306,056**	**97.13**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Swiss Market Index (UBS)	CHF	8,998,745	12,932	0.00
Sandvik (UBS)	SEK	69,917	128	0.00
Cisco Systems (JPLS)	USD	14,756	(494)	(0.00)
Solactive European Pure (O) (JPLS)	EUR	4,382,777	(84,735)	(0.02)
Euro Stoxx Bank (JPLS)	EUR	6,372,404	(240,281)	(0.05)
S&P Developed Ex-Korea (JPLS)	USD	5,300,377	(252,365)	(0.06)
Financial Times-Se 100 Index (HSBC)	GBP	7,124,034	(297,541)	(0.07)
			(862,356)	**(0.20)**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought protection on iTraxx Europe S39 20/06/2028	EUR	3,059,536	84,217	0.02
Bought protection on iTraxx Europe S40 20/12/2028	EUR	2,224,985	81,293	0.02
Bought protection on Hsbc Holdings 7% 20/12/2028	EUR	1,398,562	33,273	0.01
Bought protection on Bancosan 3.125% 20/12/2028	EUR	635,710	26,688	0.01
Bought protection on Assicuraz 4.125% 20/12/2028	EUR	635,710	23,334	0.01
Sold protection on Air France 1.875% 20/12/2026	EUR	245,112	13,325	0.00
Sold protection on Jaguar Land Rover 2.2% 20/12/2025	EUR	248,440	13,134	0.00
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	1,380,309	7,592	0.00
Sold protection on Vertical H 6.625% 20/06/2026	EUR	361,545	6,468	0.00
Sold protection on Jaguar Land Rover 2.2% 20/06/2027	EUR	216,927	3,401	0.00
Sold protection on Rolls-Royce 2.125% 20/06/2025	EUR	1,013,319	430	0.00
Sold protection on United Group 3.625% 20/12/2027	EUR	243,017	(15,435)	(0.00)
Bought protection on iTraxx Xover S40 20/12/2028	EUR	1,966,628	(38,501)	(0.01)
Sold protection on URW 1.375% 20/12/2027	EUR	1,075,426	(41,339)	(0.01)
Sold protection on Altice 6.25% 20/12/2024	EUR	880,532	(256,700)	(0.06)
			(58,820)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold CZK at 0.045296 16/11/2023	4,566,942	248,563	0.06
Bought EUR Sold GBP at 1.152712 22/11/2023	54,968,089	246,291	0.06
Bought USD Sold EUR at 1.107092 16/11/2023	2,879,419	135,942	0.03
Bought EUR Sold GBP at 1.153090 16/11/2023	20,386,489	93,582	0.02
Bought USD Sold BRL at 0.202532 16/11/2023	2,272,290	56,347	0.01
Bought USD Sold ILS at 0.269921 16/11/2023	534,843	48,516	0.01
Bought USD Sold PEN at 0.271150 16/11/2023	995,404	38,470	0.01
Bought USD Sold EUR at 1.097319 16/11/2023	944,887	35,876	0.01
Bought PLN Sold USD at 4.390314 16/11/2023	881,576	35,651	0.01
Bought USD Sold IDR at 0.000065 16/11/2023	1,027,022	33,690	0.01
Bought USD Sold KRW at 0.000766 16/11/2023	416,506	14,638	0.00
Bought USD Sold MYR at 0.217014 16/11/2023	432,809	14,322	0.00
Bought USD Sold MXN at 0.057650 16/11/2023	318,594	14,023	0.00
Bought USD Sold MYR at 0.217344 16/11/2023	396,251	13,735	0.00
Bought USD Sold MXN at 0.058579 16/11/2023	216,739	13,188	0.00
Bought USD Sold ILS at 0.263512 16/11/2023	201,870	13,083	0.00
Bought USD Sold MXN at 0.057504 16/11/2023	314,787	13,025	0.00
Bought ZAR Sold USD at 19.250612 16/11/2023	505,060	12,900	0.00
Bought USD Sold TWD at 0.031790 16/11/2023	403,441	12,377	0.00
Bought USD Sold KRW at 0.000754 16/11/2023	614,919	11,222	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	21,291,768	10,644	0.00
Bought PLN Sold USD at 4.382636 16/11/2023	267,487	10,331	0.00
Bought USD Sold IDR at 0.000066 16/11/2023	232,681	10,104	0.00
Bought USD Sold TWD at 0.031559 16/11/2023	409,061	9,475	0.00
Bought USD Sold PLN at 0.242671 16/11/2023	383,792	9,207	0.00
Bought USD Sold TWD at 0.031541 16/11/2023	403,878	9,121	0.00
Bought ZAR Sold USD at 19.368070 16/11/2023	280,528	8,920	0.00
Bought COP Sold USD at 4247.500000 16/11/2023	350,185	8,870	0.00
Bought USD Sold SGD at 0.746189 16/11/2023	404,638	8,835	0.00
Bought EUR Sold GBP at 1.166420 16/11/2023	531,646	8,615	0.00
Bought USD Sold THB at 0.028459 16/11/2023	395,755	8,556	0.00
Bought EUR Sold CHF at 1.057497 22/11/2023	576,256	8,540	0.00
Bought ZAR Sold USD at 19.359116 16/11/2023	253,663	7,945	0.00
Bought USD Sold CLP at 0.001170 16/11/2023	147,353	7,169	0.00
Bought USD Sold THB at 0.028322 16/11/2023	420,985	7,029	0.00
Bought USD Sold MYR at 0.214615 16/11/2023	316,575	6,861	0.00
Bought THB Sold USD at 36.490000 16/11/2023	411,817	6,796	0.00
Bought USD Sold CZK at 0.043925 16/11/2023	295,578	6,648	0.00
Bought USD Sold CZK at 0.044990 16/11/2023	136,094	6,437	0.00
Bought EUR Sold CHF at 1.055379 22/11/2023	491,850	6,289	0.00
Bought USD Sold RON at 0.220284 16/11/2023	171,965	6,173	0.00
Bought USD Sold EUR at 1.074591 16/11/2023	361,178	5,948	0.00
Bought USD Sold SGD at 0.740132 16/11/2023	411,667	5,573	0.00
Bought CZK Sold USD at 23.516280 16/11/2023	536,004	5,478	0.00
Bought USD Sold SGD at 0.740088 16/11/2023	406,355	5,477	0.00
Bought USD Sold CZK at 0.045111 16/11/2023	109,004	5,462	0.00
Bought USD Sold EUR at 1.071711 16/11/2023	377,199	5,184	0.00
Bought USD Sold RON at 0.219317 16/11/2023	162,838	5,105	0.00
Bought THB Sold USD at 36.492000 16/11/2023	300,916	4,982	0.00
Bought USD Sold TWD at 0.031513 16/11/2023	229,512	4,980	0.00
Bought USD Sold PLN at 0.243183 16/11/2023	184,801	4,833	0.00
Bought USD Sold THB at 0.028300 16/11/2023	297,074	4,723	0.00
Bought USD Sold CNY at 0.137296 16/11/2023	674,405	4,530	0.00
Bought USD Sold TWD at 0.030947 22/11/2023	1,349,815	4,261	0.00
Bought USD Sold CNY at 0.137914 16/11/2023	378,391	4,256	0.00
Bought USD Sold PLN at 0.242199 16/11/2023	191,949	4,223	0.00
Bought USD Sold EUR at 1.074312 16/11/2023	234,091	3,793	0.00
Bought COP Sold USD at 4219.469998 16/11/2023	197,129	3,659	0.00
Bought EUR Sold CNY at 0.129366 22/11/2023	1,351,072	3,515	0.00
Bought USD Sold HKD at 0.128188 16/11/2023	1,250,549	3,475	0.00
Bought USD Sold EUR at 1.091402 16/11/2023	99,020	3,205	0.00
Bought USD Sold EUR at 1.087578 16/11/2023	105,681	3,039	0.00
Bought USD Sold IDR at 0.000063 16/11/2023	923,171	3,009	0.00
Bought USD Sold HUF at 0.002770 16/11/2023	500,328	2,888	0.00
Bought USD Sold EUR at 1.068793 16/11/2023	256,221	2,815	0.00
Bought USD Sold CLP at 0.001150 16/11/2023	90,199	2,785	0.00
Bought USD Sold MXN at 0.057577 16/11/2023	63,562	2,714	0.00
Bought USD Sold MYR at 0.216516 16/11/2023	86,364	2,653	0.00
Bought USD Sold CNY at 0.137680 16/11/2023	271,745	2,591	0.00
Bought USD Sold MXN at 0.057884 16/11/2023	52,126	2,516	0.00
Bought USD Sold PEN at 0.267695 16/11/2023	98,157	2,494	0.00
Bought USD Sold SGD at 0.736847 16/11/2023	267,293	2,417	0.00
Bought USD Sold BRL at 0.198814 16/11/2023	402,074	2,408	0.00
Bought PLN Sold USD at 4.305350 16/11/2023	106,581	2,164	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold PEN at 0.266686 16/11/2023	98,215	2,116	0.00
Bought USD Sold CZK at 0.044909 16/11/2023	46,398	2,107	0.00
Bought USD Sold CLP at 0.001146 16/11/2023	76,910	2,095	0.00
Bought EUR Sold GBP at 1.156409 16/11/2023	279,620	2,092	0.00
Bought EUR Sold GBP at 1.157104 16/11/2023	252,978	2,046	0.00
Bought PLN Sold USD at 4.399067 16/11/2023	47,271	2,010	0.00
Bought MYR Sold USD at 4.774000 16/11/2023	666,007	1,891	0.00
Bought USD Sold CLP at 0.001160 16/11/2023	46,629	1,838	0.00
Bought ZAR Sold USD at 19.085279 16/11/2023	109,226	1,828	0.00
Bought USD Sold PEN at 0.269230 16/11/2023	57,121	1,787	0.00
Bought USD Sold RON at 0.218680 16/11/2023	62,034	1,759	0.00
Bought USD Sold THB at 0.028753 16/11/2023	50,390	1,620	0.00
Bought EUR Sold GBP at 1.156917 16/11/2023	195,555	1,550	0.00
Bought ZAR Sold USD at 19.264380 16/11/2023	58,311	1,532	0.00
Bought COP Sold USD at 4182.310004 16/11/2023	156,380	1,500	0.00
Bought USD Sold MYR at 0.216572 16/11/2023	47,702	1,478	0.00
Bought USD Sold COP at 0.000249 16/11/2023	46,224	1,440	0.00
Bought COP Sold USD at 4264.249995 16/11/2023	48,813	1,434	0.00
Bought USD Sold RON at 0.216905 16/11/2023	68,983	1,380	0.00
Bought USD Sold MXN at 0.056907 16/11/2023	43,684	1,335	0.00
Bought USD Sold MYR at 0.214810 16/11/2023	57,917	1,309	0.00
Bought USD Sold MYR at 0.213912 16/11/2023	71,236	1,305	0.00
Bought EUR Sold GBP at 1.163375 16/11/2023	95,296	1,291	0.00
Bought USD Sold PLN at 0.242020 16/11/2023	58,006	1,232	0.00
Bought BRL Sold USD at 5.161520 16/11/2023	58,599	1,176	0.00
Bought USD Sold HUF at 0.002775 16/11/2023	146,875	1,118	0.00
Bought THB Sold USD at 36.413600 16/11/2023	77,346	1,112	0.00
Bought USD Sold CNY at 0.136598 16/11/2023	693,599	1,109	0.00
Bought USD Sold EUR at 1.061184 16/11/2023	289,824	1,098	0.00
Bought USD Sold MYR at 0.210393 16/11/2023	693,736	1,092	0.00
Bought USD Sold BRL at 0.201505 16/11/2023	54,102	1,060	0.00
Bought USD Sold CNY at 0.137255 16/11/2023	150,873	968	0.00
Bought TRY Sold USD at 28.813230 16/11/2023	123,406	952	0.00
Bought USD Sold CNY at 0.137202 16/11/2023	147,011	886	0.00
Bought USD Sold CNY at 0.137839 16/11/2023	76,501	818	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	42,396	688	0.00
Bought USD Sold BRL at 0.198906 16/11/2023	105,053	678	0.00
Bought EUR Sold USD at 0.951004 16/11/2023	124,114	668	0.00
Bought USD Sold SGD at 0.732749 16/11/2023	190,101	652	0.00
Bought ZAR Sold USD at 18.950868 16/11/2023	63,463	608	0.00
Bought USD Sold CNY at 0.137627 16/11/2023	64,405	589	0.00
Bought ZAR Sold USD at 19.039024 16/11/2023	37,257	532	0.00
Bought USD Sold EUR at 1.060707 16/11/2023	157,628	526	0.00
Bought USD Sold BRL at 0.197877 16/11/2023	419,017	521	0.00
Bought THB Sold USD at 35.948300 16/11/2023	361,426	510	0.00
Bought USD Sold EUR at 1.091333 16/11/2023	15,028	485	0.00
Bought USD Sold EUR at 1.090472 16/11/2023	15,289	481	0.00
Bought USD Sold CLP at 0.001121 16/11/2023	101,452	471	0.00
Bought USD Sold TWD at 0.030919 16/11/2023	191,641	462	0.00
Bought USD Sold EUR at 1.059461 16/11/2023	208,408	450	0.00
Bought KRW Sold USD at 1352.699999 16/11/2023	293,222	432	0.00
Bought USD Sold CNY at 0.136657 16/11/2023	184,094	374	0.00
Bought ZAR Sold USD at 18.885690 16/11/2023	59,469	363	0.00
Bought USD Sold CNY at 0.136570 16/11/2023	258,282	360	0.00
Bought MXN Sold USD at 18.277448 16/11/2023	38,706	359	0.00
Bought EUR Sold USD at 0.946841 16/11/2023	330,248	324	0.00
Bought USD Sold KRW at 0.000742 16/11/2023	195,212	319	0.00
Bought TRY Sold USD at 28.743191 16/11/2023	59,947	316	0.00
Bought USD Sold KRW at 0.000741 22/11/2023	452,180	310	0.00
Bought USD Sold TRY at 0.035161 16/11/2023	54,845	294	0.00
Bought USD Sold EUR at 1.059511 16/11/2023	129,301	285	0.00
Bought GBP Sold EUR at 0.873684 16/11/2023	99,500	282	0.00
Bought USD Sold CNY at 0.136578 16/11/2023	191,985	279	0.00
Bought USD Sold BRL at 0.199510 16/11/2023	28,666	273	0.00
Bought CLP Sold USD at 907.890115 22/11/2023	19,116	245	0.00
Bought GBP Sold EUR at 0.872454 16/11/2023	151,848	216	0.00
Bought USD Sold EUR at 1.058798 16/11/2023	106,499	163	0.00
Bought USD Sold TWD at 0.030863 16/11/2023	188,535	116	0.00
Bought USD Sold MYR at 0.210194 16/11/2023	184,930	116	0.00
Bought USD Sold THB at 0.027905 16/11/2023	56,023	96	0.00
Bought GBP Sold EUR at 0.871861 16/11/2023	103,212	76	0.00
Bought HKD Sold USD at 7.824333 16/11/2023	68,538	14	0.00
Bought USD Sold TRY at 0.034988 16/11/2023	28,621	11	0.00
Bought EUR Sold CHF at 1.044360 16/11/2023	327	1	0.00
Bought HKD Sold USD at 7.822759 16/11/2023	133,269	0	0.00
Bought HKD Sold USD at 7.822600 16/11/2023	45,711	(1)	(0.00)
Bought PHP Sold USD at 56.258009 16/11/2023	1,329	(12)	(0.00)
Bought HKD Sold USD at 7.820701 16/11/2023	51,848	(13)	(0.00)
Bought USD Sold SGD at 0.730186 16/11/2023	188,221	(15)	(0.00)
Bought USD Sold RON at 0.212501 16/11/2023	45,755	(32)	(0.00)
Bought USD Sold EUR at 1.053905 16/11/2023	12,253	(38)	(0.00)
Bought EUR Sold USD at 0.942279 16/11/2023	11,267	(43)	(0.00)
Bought HKD Sold USD at 7.817493 16/11/2023	68,426	(46)	(0.00)
Bought HKD Sold USD at 7.820498 16/11/2023	190,766	(54)	(0.00)
Bought EUR Sold USD at 0.940416 16/11/2023	14,015	(81)	(0.00)
Bought CZK Sold USD at 23.267891 16/11/2023	205,886	(93)	(0.00)
Bought USD Sold TRY at 0.034930 16/11/2023	87,402	(109)	(0.00)
Bought KRW Sold USD at 1347.150003 16/11/2023	43,428	(114)	(0.00)
Bought PLN Sold USD at 4.213617 16/11/2023	88,024	(126)	(0.00)
Bought RON Sold USD at 4.684950 16/11/2023	34,329	(129)	(0.00)
Bought EUR Sold USD at 0.944467 16/11/2023	101,624	(155)	(0.00)
Bought GBP Sold EUR at 0.870991 22/11/2023	350,939	(167)	(0.00)
Bought HKD Sold USD at 7.813089 16/11/2023	139,708	(172)	(0.00)
Bought EUR Sold USD at 0.933697 16/11/2023	13,829	(179)	(0.00)
Bought USD Sold ZAR at 0.053089 16/11/2023	53,458	(185)	(0.00)
Bought USD Sold EUR at 1.056185 16/11/2023	196,432	(185)	(0.00)
Bought INR Sold USD at 83.244000 16/11/2023	308,719	(197)	(0.00)
Bought SGD Sold USD at 1.364225 16/11/2023	52,956	(200)	(0.00)
Bought USD Sold ZAR at 0.053050 16/11/2023	50,864	(213)	(0.00)
Bought ZAR Sold USD at 18.742900 16/11/2023	166,262	(250)	(0.00)
Bought HKD Sold USD at 7.810250 16/11/2023	164,506	(262)	(0.00)
Bought EUR Sold GBP at 1.144832 22/11/2023	111,121	(265)	(0.00)
Bought USD Sold RON at 0.211921 16/11/2023	79,729	(273)	(0.00)
Bought CZK Sold USD at 23.252230 16/11/2023	292,183	(328)	(0.00)
Bought USD Sold INR at 0.011992 16/11/2023	308,523	(344)	(0.00)
Bought KRW Sold USD at 1348.900001 16/11/2023	286,415	(384)	(0.00)
Bought CZK Sold USD at 23.246700 16/11/2023	284,951	(388)	(0.00)
Bought USD Sold HUF at 0.002743 16/11/2023	93,325	(390)	(0.00)
Bought EUR Sold USD at 0.944874 16/11/2023	354,963	(390)	(0.00)
Bought CZK Sold USD at 23.069323 16/11/2023	43,750	(393)	(0.00)
Bought GBP Sold EUR at 0.870439 16/11/2023	444,153	(396)	(0.00)
Bought TWD Sold USD at 32.153000 16/11/2023	50,056	(414)	(0.00)
Bought USD Sold KRW at 0.000739 16/11/2023	173,808	(415)	(0.00)
Bought USD Sold TRY at 0.034655 16/11/2023	45,981	(420)	(0.00)
Bought MYR Sold USD at 4.712000 16/11/2023	44,131	(449)	(0.00)
Bought USD Sold COP at 0.000240 16/11/2023	111,160	(453)	(0.00)
Bought CNY Sold USD at 7.263500 16/11/2023	49,122	(462)	(0.00)
Bought USD Sold EUR at 1.054259 16/11/2023	167,933	(464)	(0.00)
Bought USD Sold ZAR at 0.052847 16/11/2023	61,021	(488)	(0.00)
Bought USD Sold TRY at 0.034627 16/11/2023	50,214	(498)	(0.00)
Bought USD Sold EUR at 1.053424 16/11/2023	143,426	(510)	(0.00)
Bought TWD Sold USD at 32.059000 16/11/2023	46,993	(525)	(0.00)
Bought IDR Sold USD at 15710.400023 16/11/2023	46,289	(544)	(0.00)
Bought USD Sold PLN at 0.236297 16/11/2023	188,249	(547)	(0.00)
Bought CNY Sold USD at 7.251070 16/11/2023	50,565	(561)	(0.00)
Bought EUR Sold GBP at 1.146054 16/11/2023	394,101	(607)	(0.00)
Bought USD Sold ZAR at 0.052769 16/11/2023	65,007	(615)	(0.00)
Bought USD Sold RON at 0.211522 16/11/2023	117,154	(622)	(0.00)
Bought EUR Sold USD at 0.941623 16/11/2023	138,906	(630)	(0.00)
Bought USD Sold MYR at 0.209534 16/11/2023	250,994	(632)	(0.00)
Bought HUF Sold USD at 360.062511 16/11/2023	77,640	(646)	(0.00)
Bought PHP Sold USD at 56.643500 16/11/2023	309,631	(695)	(0.00)
Bought KRW Sold USD at 1334.270005 16/11/2023	57,788	(703)	(0.00)
Bought USD Sold ZAR at 0.053136 16/11/2023	276,839	(712)	(0.00)
Bought USD Sold MYR at 0.209293 16/11/2023	195,651	(717)	(0.00)
Bought USD Sold PLN at 0.236139 16/11/2023	204,547	(730)	(0.00)
Bought USD Sold MXN at 0.054275 16/11/2023	43,947	(752)	(0.00)
Bought COP Sold USD at 4107.423898 16/11/2023	91,856	(779)	(0.00)
Bought CZK Sold USD at 23.214700 16/11/2023	291,650	(798)	(0.00)
Bought USD Sold THB at 0.027705 16/11/2023	151,980	(827)	(0.00)
Bought USD Sold PEN at 0.258183 16/11/2023	79,399	(875)	(0.00)
Bought USD Sold COP at 0.000238 16/11/2023	58,559	(877)	(0.00)
Bought USD Sold EUR at 1.050306 16/11/2023	139,621	(908)	(0.00)
Bought EUR Sold USD at 0.943185 16/11/2023	316,237	(912)	(0.00)
Bought CZK Sold USD at 22.809020 16/11/2023	46,610	(940)	(0.00)
Bought USD Sold CZK at 0.042687 16/11/2023	152,857	(966)	(0.00)
Bought TWD Sold USD at 31.829693 16/11/2023	54,988	(1,003)	(0.00)
Bought USD Sold PLN at 0.231338 16/11/2023	45,792	(1,091)	(0.00)
Bought CNY Sold USD at 7.258970 16/11/2023	110,686	(1,109)	(0.00)
Bought USD Sold ZAR at 0.051991 16/11/2023	49,529	(1,192)	(0.00)
Bought BRL Sold USD at 4.953340 16/11/2023	59,006	(1,243)	(0.00)
Bought USD Sold BRL at 0.196722 16/11/2023	282,146	(1,297)	(0.00)
Bought USD Sold EUR at 1.053455 16/11/2023	377,273	(1,329)	(0.00)
Bought BRL Sold USD at 4.954464 16/11/2023	64,358	(1,342)	(0.00)
Bought USD Sold HUF at 0.002696 16/11/2023	64,021	(1,347)	(0.00)
Bought GBP Sold EUR at 0.866484 16/11/2023	248,566	(1,350)	(0.00)
Bought THB Sold USD at 35.269800 16/11/2023	78,860	(1,379)	(0.00)
Bought PEN Sold USD at 3.732800 16/11/2023	54,314	(1,386)	(0.00)
Bought BRL Sold USD at 5.050100 16/11/2023	741,734	(1,442)	(0.00)
Bought CNY Sold USD at 7.299200 16/11/2023	320,017	(1,451)	(0.00)
Bought SGD Sold USD at 1.353847 16/11/2023	130,408	(1,481)	(0.00)
Bought BRL Sold USD at 5.049700 16/11/2023	731,819	(1,481)	(0.00)
Bought GBP Sold EUR at 0.864846 16/11/2023	218,459	(1,597)	(0.00)
Bought SGD Sold USD at 1.352820 16/11/2023	132,534	(1,605)	(0.00)
Bought GBP Sold EUR at 0.866164 16/11/2023	292,180	(1,694)	(0.00)
Bought RON Sold USD at 4.585351 16/11/2023	69,063	(1,721)	(0.00)
Bought CNY Sold USD at 7.286500 16/11/2023	277,729	(1,741)	(0.00)
Bought IDR Sold USD at 15859.000001 16/11/2023	727,244	(1,749)	(0.00)
Bought IDR Sold USD at 15535.800056 16/11/2023	76,946	(1,749)	(0.00)
Bought USD Sold HUF at 0.002723 16/11/2023	153,779	(1,769)	(0.00)
Bought CZK Sold USD at 22.968970 16/11/2023	139,211	(1,850)	(0.00)
Bought IDR Sold USD at 15284.999994 16/11/2023	49,934	(1,923)	(0.00)
Bought CZK Sold USD at 23.121460 16/11/2023	290,764	(1,960)	(0.00)
Bought USD Sold PHP at 0.017501 16/11/2023	313,678	(2,015)	(0.00)
Bought CNY Sold USD at 7.266720 16/11/2023	225,287	(2,020)	(0.00)
Bought USD Sold COP at 0.000239 16/11/2023	179,444	(2,035)	(0.00)
Bought MYR Sold USD at 4.618600 16/11/2023	69,825	(2,081)	(0.00)
Bought EUR Sold USD at 0.943430 16/11/2023	860,174	(2,257)	(0.00)
Bought BRL Sold USD at 5.038020 16/11/2023	524,962	(2,274)	(0.00)
Bought USD Sold THB at 0.027590 16/11/2023	253,223	(2,427)	(0.00)
Bought USD Sold COP at 0.000229 16/11/2023	50,653	(2,581)	(0.00)
Bought THB Sold USD at 35.131000 16/11/2023	121,139	(2,587)	(0.00)
Bought IDR Sold USD at 15376.999990 16/11/2023	79,832	(2,613)	(0.00)
Bought COP Sold USD at 4085.450002 16/11/2023	190,414	(2,626)	(0.00)
Bought MYR Sold USD at 4.607890 16/11/2023	82,958	(2,659)	(0.00)
Bought PEN Sold USD at 3.797000 16/11/2023	311,883	(2,730)	(0.00)
Bought GBP Sold EUR at 0.864143 16/11/2023	354,291	(2,876)	(0.00)
Bought USD Sold ZAR at 0.052736 16/11/2023	300,828	(3,034)	(0.00)
Bought EUR Sold USD at 0.915257 16/11/2023	94,134	(3,051)	(0.00)
Bought THB Sold USD at 34.818700 16/11/2023	103,050	(3,097)	(0.00)
Bought CLP Sold USD at 865.999999 16/11/2023	92,430	(3,104)	(0.00)
Bought BRL Sold USD at 5.045200 16/11/2023	1,083,700	(3,157)	(0.00)
Bought TWD Sold USD at 32.057000 16/11/2023	283,682	(3,185)	(0.00)
Bought BRL Sold USD at 5.014710 16/11/2023	357,538	(3,196)	(0.00)
Bought EUR Sold USD at 0.916528 16/11/2023	111,391	(3,460)	(0.00)
Bought EUR Sold ZAR at 0.050018 22/11/2023	540,373	(3,578)	(0.00)
Bought MYR Sold USD at 4.617300 16/11/2023	119,450	(3,593)	(0.00)
Bought EUR Sold USD at 0.940656 16/11/2023	646,515	(3,593)	(0.00)
Bought BRL Sold USD at 5.025400 16/11/2023	527,839	(3,603)	(0.00)
Bought PLN Sold USD at 4.121359 16/11/2023	155,359	(3,620)	(0.00)
Bought MXN Sold USD at 17.125133 16/11/2023	67,805	(3,686)	(0.00)
Bought ILS Sold USD at 3.784297 16/11/2023	58,085	(3,688)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought TWD Sold USD at 31.734300 16/11/2023	177,569	(3,761)	(0.00)
Bought MXN Sold USD at 17.544993 16/11/2023	121,373	(3,784)	(0.00)
Bought CNY Sold USD at 7.282500 16/11/2023	564,338	(3,845)	(0.00)
Bought MYR Sold USD at 4.623200 16/11/2023	133,351	(3,846)	(0.00)
Bought USD Sold PLN at 0.228688 16/11/2023	110,085	(3,854)	(0.00)
Bought MYR Sold USD at 4.616300 16/11/2023	133,284	(4,037)	(0.00)
Bought RON Sold USD at 4.545600 16/11/2023	128,598	(4,292)	(0.00)
Bought IDR Sold USD at 15473.000011 16/11/2023	168,886	(4,507)	(0.00)
Bought PEN Sold USD at 3.784500 16/11/2023	390,882	(4,697)	(0.00)
Bought CZK Sold USD at 22.287094 16/11/2023	113,624	(4,838)	(0.00)
Bought USD Sold THB at 0.027024 16/11/2023	166,511	(4,978)	(0.00)
Bought PEN Sold USD at 3.735200 16/11/2023	204,545	(5,091)	(0.00)
Bought PEN Sold USD at 3.745000 16/11/2023	243,518	(5,437)	(0.00)
Bought ILS Sold USD at 3.774022 16/11/2023	82,901	(5,474)	(0.00)
Bought BRL Sold USD at 4.952000 16/11/2023	273,482	(5,834)	(0.00)
Bought EUR Sold CZK at 0.040437 22/11/2023	1,353,392	(5,918)	(0.00)
Bought USD Sold COP at 0.000235 16/11/2023	219,113	(5,943)	(0.00)
Bought USD Sold MXN at 0.054433 16/11/2023	423,767	(6,035)	(0.00)
Bought MYR Sold USD at 4.669000 16/11/2023	315,479	(6,063)	(0.00)
Bought SGD Sold USD at 1.362194 16/11/2023	1,180,286	(6,213)	(0.00)
Bought USD Sold ZAR at 0.052727 16/11/2023	616,717	(6,324)	(0.00)
Bought USD Sold PLN at 0.232243 16/11/2023	320,560	(6,415)	(0.00)
Bought EUR Sold USD at 0.920176 16/11/2023	254,481	(6,924)	(0.00)
Bought RON Sold USD at 4.534600 16/11/2023	196,043	(7,002)	(0.00)
Bought PLN Sold USD at 4.113802 16/11/2023	308,065	(7,729)	(0.00)
Bought EUR Sold USD at 0.913306 16/11/2023	228,684	(7,883)	(0.00)
Bought THB Sold USD at 35.005000 16/11/2023	335,728	(8,348)	(0.00)
Bought USD Sold THB at 0.027500 16/11/2023	707,031	(9,048)	(0.00)
Bought CZK Sold USD at 22.172558 16/11/2023	191,596	(9,102)	(0.00)
Bought CZK Sold USD at 22.214223 16/11/2023	199,416	(9,116)	(0.00)
Bought IDR Sold USD at 15325.679984 16/11/2023	254,832	(9,162)	(0.00)
Bought USD Sold ZAR at 0.051933 16/11/2023	375,592	(9,446)	(0.00)
Bought TWD Sold USD at 32.060000 16/11/2023	850,966	(9,475)	(0.00)
Bought USD Sold CLP at 0.001071 16/11/2023	235,261	(9,575)	(0.00)
Bought EUR Sold USD at 0.927018 16/11/2023	483,707	(9,662)	(0.00)
Bought USD Sold ZAR at 0.051965 16/11/2023	398,458	(9,788)	(0.00)
Bought EUR Sold USD at 0.917912 16/11/2023	419,605	(12,421)	(0.00)
Bought EUR Sold THB at 0.026102 22/11/2023	1,371,887	(13,285)	(0.00)
Bought USD Sold COP at 0.000233 16/11/2023	367,831	(13,343)	(0.00)
Bought EUR Sold USD at 0.916981 16/11/2023	453,460	(13,869)	(0.00)
Bought MXN Sold USD at 17.665800 16/11/2023	578,711	(14,183)	(0.00)
Bought USD Sold CLP at 0.001066 22/11/2023	332,078	(14,634)	(0.00)
Bought GBP Sold EUR at 0.856464 16/11/2023	949,596	(16,079)	(0.00)
Bought MXN Sold USD at 17.374895 16/11/2023	422,745	(17,151)	(0.00)
Bought MXN Sold USD at 17.355287 16/11/2023	419,189	(17,461)	(0.00)
Bought EUR Sold USD at 0.911589 16/11/2023	494,727	(17,952)	(0.00)
Bought PLN Sold USD at 4.135600 16/11/2023	950,920	(18,945)	(0.00)
Bought IDR Sold USD at 15368.000000 16/11/2023	579,876	(19,305)	(0.00)
Bought USD Sold PLN at 0.233928 16/11/2023	1,535,338	(19,809)	(0.00)
Bought HUF Sold USD at 357.217200 16/11/2023	1,253,219	(20,247)	(0.00)
Bought RON Sold USD at 4.492258 16/11/2023	507,682	(22,703)	(0.01)
Bought USD Sold BRL at 0.192234 16/11/2023	901,183	(24,610)	(0.01)
Bought PLN Sold USD at 4.068055 16/11/2023	755,033	(27,129)	(0.01)
Bought CLP Sold USD at 862.500000 16/11/2023	762,789	(28,595)	(0.01)
Bought EUR Sold USD at 0.913364 16/11/2023	846,480	(29,127)	(0.01)
Bought ILS Sold USD at 3.841403 16/11/2023	632,172	(31,202)	(0.01)
Bought CNY Sold USD at 7.161500 16/11/2023	1,909,646	(44,523)	(0.01)
Bought THB Sold USD at 34.797000 16/11/2023	1,492,612	(45,764)	(0.01)
Bought MYR Sold USD at 4.540000 16/11/2023	1,224,987	(56,736)	(0.01)
Bought MXN Sold USD at 17.348057 16/11/2023	1,608,800	(67,655)	(0.02)
Bought CHF Sold EUR at 0.947527 22/11/2023	10,067,259	(127,106)	(0.03)
Bought JPY Sold EUR at 157.469440 22/11/2023	22,683,944	(340,768)	(0.08)
Bought EUR Sold USD at 0.903268 16/11/2023	26,664,373	(1,202,116)	(0.27)
		(1,193,716)	**(0.27)**

A-ACC Shares (USD) (hedged)

Bought USD Sold EUR at 1.059679 28/11/2023	5,445,802	10,076	0.00
Bought EUR Sold CHF at 1.062332 28/11/2023	225,595	4,294	0.00
Bought EUR Sold JPY at 0.006326 28/11/2023	298,806	3,165	0.00
Bought EUR Sold SEK at 0.085911 28/11/2023	22,156	335	0.00
Bought COP Sold USD at 4258.669085 28/11/2023	13,136	330	0.00
Bought MXN Sold EUR at 19.629469 28/11/2023	9,511	216	0.00
Bought THB Sold EUR at 38.663606 28/11/2023	9,500	184	0.00
Bought COP Sold USD at 4293.993812 28/11/2023	4,801	161	0.00
Bought ZAR Sold EUR at 20.283735 28/11/2023	6,744	138	0.00
Bought EUR Sold NOK at 0.085622 28/11/2023	9,475	114	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	39,924	76	0.00
Bought GBP Sold EUR at 0.873191 28/11/2023	23,134	42	0.00
Bought EUR Sold NOK at 0.085461 28/11/2023	3,088	31	0.00
Bought THB Sold EUR at 38.005706 28/11/2023	12,624	25	0.00
Bought CNY Sold EUR at 7.762834 28/11/2023	8,167	15	0.00
Bought BRL Sold USD at 5.073310 28/11/2023	11,778	13	0.00
Bought ZAR Sold EUR at 19.927953 28/11/2023	4,566	12	0.00
Bought RON Sold EUR at 4.985358 28/11/2023	4,293	9	0.00
Bought PLN Sold EUR at 4.472346 28/11/2023	4,807	9	0.00
Bought HUF Sold EUR at 386.186423 28/11/2023	2,661	9	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	37,562	8	0.00
Bought EUR Sold DKK at 0.134048 28/11/2023	22,487	7	0.00
Bought EUR Sold DKK at 0.134060 28/11/2023	6,111	2	0.00
Bought MYR Sold USD at 4.756502 28/11/2023	7,792	(1)	(0.00)
Bought CNY Sold EUR at 7.748184 28/11/2023	12,906	(1)	(0.00)
Bought HUF Sold EUR at 384.765332 28/11/2023	9,516	(2)	(0.00)
Bought MYR Sold USD at 4.755399 28/11/2023	8,290	(3)	(0.00)
Bought TWD Sold USD at 32.369976 28/11/2023	4,477	(5)	(0.00)
Bought MXN Sold EUR at 19.177593 28/11/2023	5,652	(5)	(0.00)
Bought RON Sold EUR at 4.971703 28/11/2023	11,384	(8)	(0.00)
Bought PLN Sold EUR at 4.455992 28/11/2023	4,376	(8)	(0.00)
Bought IDR Sold USD at 15852.895297 28/11/2023	5,982	(20)	(0.00)
Bought IDR Sold USD at 15875.505159 28/11/2023	10,677	(21)	(0.00)
Bought EUR Sold RON at 0.200661 28/11/2023	15,678	(26)	(0.00)
Bought EUR Sold PLN at 0.223793 28/11/2023	27,330	(27)	(0.00)
Bought KRW Sold USD at 1346.559437 28/11/2023	10,507	(33)	(0.00)
Bought TWD Sold USD at 32.314906 28/11/2023	17,443	(51)	(0.00)
Bought COP Sold USD at 4059.489744 28/11/2023	2,435	(56)	(0.00)
Bought EUR Sold HUF at 0.002586 28/11/2023	12,184	(57)	(0.00)
Bought EUR Sold GBP at 1.145680 28/11/2023	40,041	(57)	(0.00)
Bought EUR Sold CNY at 0.128656 28/11/2023	21,088	(65)	(0.00)
Bought USD Sold COP at 0.000239 28/11/2023	13,342	(109)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	41,752	(165)	(0.00)
Bought EUR Sold GBP at 1.143016 28/11/2023	97,752	(367)	(0.00)
Bought EUR Sold THB at 0.025852 28/11/2023	22,334	(434)	(0.00)
Bought EUR Sold ZAR at 0.049360 28/11/2023	25,412	(480)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	18,428	(607)	(0.00)
Bought EUR Sold MXN at 0.051211 28/11/2023	38,783	(661)	(0.00)
		16,002	**0.00**

A-HMDIST (G) Shares (HKD) (hedged)

Bought HKD Sold EUR at 8.286050 28/11/2023	1,167,275	1,990	0.00
Bought EUR Sold CHF at 1.062332 28/11/2023	44,097	839	0.00
Bought EUR Sold JPY at 0.006326 28/11/2023	61,453	651	0.00
Bought MXN Sold EUR at 19.629484 28/11/2023	7,693	174	0.00
Bought MXN Sold EUR at 19.449048 28/11/2023	6,052	80	0.00
Bought USD Sold EUR at 1.059772 28/11/2023	17,645	34	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	8,061	15	0.00
Bought PLN Sold EUR at 4.472345 28/11/2023	6,104	12	0.00
Bought EUR Sold CHF at 1.047895 28/11/2023	2,293	12	0.00
Bought GBP Sold EUR at 0.873190 28/11/2023	4,924	9	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	8,129	2	0.00
Bought BRL Sold USD at 5.073318 28/11/2023	2,124	2	0.00
Bought EUR Sold DKK at 0.134027 28/11/2023	5,910	1	0.00
Bought MYR Sold USD at 4.756507 28/11/2023	1,868	0	0.00
Bought MYR Sold USD at 4.755399 28/11/2023	6,263	(2)	(0.00)
Bought IDR Sold USD at 15875.476568 28/11/2023	1,912	(4)	(0.00)
Bought EUR Sold PLN at 0.223793 28/11/2023	6,116	(6)	(0.00)
Bought EUR Sold GBP at 1.145680 28/11/2023	5,851	(8)	(0.00)
Bought JPY Sold EUR at 157.924855 28/11/2023	1,171	(13)	(0.00)
Bought EUR Sold HKD at 0.120691 28/11/2023	12,343	(20)	(0.00)
Bought IDR Sold USD at 15852.892129 28/11/2023	6,174	(21)	(0.00)
Bought USD Sold BRL at 0.196550 28/11/2023	8,433	(33)	(0.00)
Bought EUR Sold GBP at 1.143016 28/11/2023	23,176	(87)	(0.00)
Bought EUR Sold MXN at 0.051264 28/11/2023	6,132	(98)	(0.00)
Bought EUR Sold USD at 0.943682 28/11/2023	55,686	(103)	(0.00)
Bought EUR Sold MXN at 0.051211 28/11/2023	7,867	(134)	(0.00)
		3,292	**0.00**

A-HMDIST (G) Shares (USD) (hedged)

Bought USD Sold EUR at 1.059679 28/11/2023	1,213,576	2,245	0.00
Bought EUR Sold CHF at 1.062332 28/11/2023	48,997	933	0.00
Bought EUR Sold JPY at 0.006326 28/11/2023	66,880	708	0.00
Bought ZAR Sold EUR at 20.283732 28/11/2023	5,832	120	0.00
Bought MXN Sold EUR at 19.629443 28/11/2023	1,707	39	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	8,836	17	0.00
Bought GBP Sold EUR at 0.873192 28/11/2023	5,268	10	0.00
Bought PLN Sold EUR at 4.472358 28/11/2023	1,565	3	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	9,063	2	0.00
Bought BRL Sold USD at 5.073305 28/11/2023	2,013	2	0.00
Bought PLN Sold EUR at 4.463699 28/11/2023	5,175	0	0.00
Bought MYR Sold USD at 4.756497 28/11/2023	2,206	0	0.00
Bought MXN Sold EUR at 19.177662 28/11/2023	1,304	(1)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	6,859	(2)	(0.00)
Bought IDR Sold USD at 15875.509435 28/11/2023	2,106	(4)	(0.00)
Bought EUR Sold PLN at 0.223793 28/11/2023	6,743	(7)	(0.00)
Bought EUR Sold GBP at 1.145680 28/11/2023	9,179	(13)	(0.00)
Bought IDR Sold USD at 15852.893025 28/11/2023	6,757	(23)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	8,899	(35)	(0.00)
Bought EUR Sold GBP at 1.143016 28/11/2023	22,487	(84)	(0.00)
Bought EUR Sold ZAR at 0.049360 28/11/2023	5,952	(113)	(0.00)
Bought EUR Sold MXN at 0.051211 28/11/2023	8,430	(144)	(0.00)
		3,653	**0.00**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Euro-Btp Bond Future 07/12/2023	EUR	(12,031,262)	424,832	0.10
US 10 Year Bond Future 19/12/2023	USD	(576,983)	21,218	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	661,922	(1,322)	(0.00)
US 2 Year Bond Future 29/12/2023	USD	283,067	(1,447)	(0.00)
Long Gilt Bond Future 27/12/2023	GBP	575,318	(5,907)	(0.00)
Korea 10 Year Bond Future 19/12/2023	KRW	447,830,305	(9,427)	(0.00)
US Ultra Bond Future 19/12/2023	USD	188,066	(23,253)	(0.01)
US Long Bond Future 19/12/2023	USD	339,970	(31,382)	(0.01)
Euro-Bobl Bond Future 07/12/2023	EUR	9,015,281	(34,474)	(0.01)
Euro-Bond Future 07/12/2023	EUR	2,225,417	(36,073)	(0.01)
US Ultra 10 Year Bond Future 19/12/2023	USD	1,560,877	(80,338)	(0.02)
US 5 Year Bond Future 29/12/2023	USD	6,641,588	(120,308)	(0.03)
			102,119	**0.02**

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Interest Rate Swaps				
Pay fixed 2.476% receive float. (6m EURIBOR) 11/04/2053	EUR	1,382,063	173,942	0.04
Pay fixed 2.458% receive float. (6m EURIBOR) 05/04/2053	EUR	1,338,493	173,162	0.04
Pay fixed 2.661% receive float. (6m EURIBOR) 31/07/2053	EUR	615,567	55,338	0.01
Pay fixed 2.708% receive float. (6m EURIBOR) 02/08/2053	EUR	622,407	50,421	0.01
Pay fixed 2.746% receive float. (6m EURIBOR) 04/08/2053	EUR	530,072	39,137	0.01
Pay fixed 2.826% receive float. (6m EURIBOR) 07/08/2053	EUR	530,072	31,129	0.01
Receive fixed 3.801% pay float. (6m EURIBOR) 25/07/2025	EUR	6,288,441	11,191	0.00
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	4,830,447	3,263	0.00
Pay fixed 4.225% receive float. (6m CZK PRIBOR) 23/03/2033	CZK	2,364,968	2,057	0.00
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	2,956,210	1,687	0.00
Receive fixed 3.701% pay float. (6m EURIBOR) 21/07/2025	EUR	7,437,941	935	0.00
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	2,128,471	150	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	4,256,942	31	0.00
Pay fixed 4.421% receive float. (3m ILS) 01/11/2033	ILS	118,248	(113)	(0.00)
Pay fixed 4.439% receive float. (3m ILS) 05/10/2033	ILS	459,395	(594)	(0.00)
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	14,189,807	(947)	(0.00)
Receive fixed 9.645% pay float. (28d MXIBTIIE) 29/09/2028	MXN	6,148,916	(1,059)	(0.00)
Receive fixed 1.82% pay float. (7d China) 07/05/2025	CNY	3,251,831	(1,599)	(0.00)
Receive fixed 8.395% pay float. (28d MXIBTIIE) 15/04/2033	MXN	2,069,347	(8,416)	(0.00)
Receive fixed 3.161% pay float. (6m EURIBOR) 20/07/2028	EUR	2,637,088	(11,218)	(0.00)
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	177,372,586	(12,122)	(0.00)
Pay fixed 4.838% receive float. (6m CZK PRIBOR) 08/03/2033	CZK	11,824,839	(12,639)	(0.00)
Receive fixed 9.951% pay float. (28d MXIBTIIE) 02/04/2025	MXN	19,333,612	(15,144)	(0.00)
Receive fixed 3.185% pay float. (6m EURIBOR) 07/08/2033	EUR	1,333,728	(17,139)	(0.00)
Receive fixed 3.107% pay float. (6m EURIBOR) 04/08/2033	EUR	1,299,530	(25,052)	(0.01)
Receive fixed 3.097% pay float. (6m EURIBOR) 02/08/2033	EUR	1,573,115	(31,570)	(0.01)
Receive fixed 3.07% pay float. (6m EURIBOR) 31/07/2033	EUR	1,573,115	(34,971)	(0.01)
Receive fixed 8.33% pay float. (28d MXIBTIIE) 26/04/2033	MXN	18,446,749	(79,042)	(0.02)
Receive fixed 8.49% pay float. (28d MXIBTIIE) 06/04/2033	MXN	29,562,098	(110,760)	(0.03)
Receive fixed 2.903% pay float. (6m EURIBOR) 11/04/2033	EUR	3,483,271	(121,915)	(0.03)
Receive fixed 2.918% pay float. (6m EURIBOR) 05/04/2033	EUR	3,673,005	(123,889)	(0.03)
			(65,746)	**(0.01)**

	Ccy	Contracts	Market Value EUR	% Net Assets
Options				
Written Call Uni-President Ent. 74.2 15/11/2023	TWD	(534)	0	0.00
Written Call Uni-President Ent. 73.6 15/11/2023	TWD	(540)	0	0.00
Written Call Taiwan Semi Manu. 595 15/11/2023	TWD	(87)	0	0.00
Written Call Smurfit Kappa Gp (IE)40 15/12/2023	EUR	(44)	0	0.00
Written Call Smurfit Kappa Gp (IE)38 17/11/2023	EUR	(45)	0	0.00
Written Call Singapore Exchange 10.2 31/10/2023	SGD	(151)	0	0.00
Written Call Singapore Exchange 10.1 31/10/2023	SGD	(193)	0	0.00
Written Call Samsung Electronics 76500 09/11/2023	KRW	(34)	0	0.00
Written Call Samsung Electronics 76000 09/11/2023	KRW	(35)	0	0.00
Written Call Kone (B) 47 17/11/2023	EUR	(11)	0	0.00
Written Call KAO 6025 10/11/2023	JPY	(22)	0	0.00
Written Call DBS Group Holdings 35.3 29/12/2023	SGD	(13)	0	0.00
Written Call DBS Group Hldgs 36.3 31/10/2023	SGD	(26)	0	0.00
Written Call DBS Group Hldgs 35.25 30/11/2023	SGD	(16)	0	0.00
Written Call DBS Group Hldgs 35 31/10/2023	SGD	(19)	0	0.00
Written Call Bridgestone 6500 08/12/2023	JPY	(15)	0	0.00
Written Call Bridgestone 6400 08/12/2023	JPY	(15)	0	0.00
Written Call Bridgestone 6050 10/11/2023	JPY	(15)	0	0.00
Written Call Bridgestone 6000 10/11/2023	JPY	(15)	0	0.00
Written Call Astellas Pharma. 2475 10/11/2023	JPY	(60)	0	0.00
Written Call Astellas Pharma. 2475 10/11/2023	JPY	(60)	0	0.00
Written Call Astellas Pharma. 2400 10/11/2023	JPY	(59)	0	0.00
Written Call Astellas Pharma. 2375 08/12/2023	JPY	(58)	0	0.00
Written Call Astellas Pharma. 2300 08/12/2023	JPY	(58)	0	0.00
Written Call ALS 12.9 16/11/2023	AUD	(60)	0	0.00
Written Call ALS 12.8 16/11/2023	AUD	(60)	0	0.00
Written Call ALS 12.5 21/12/2023	AUD	(60)	0	0.00
Written Call Texas Instruments 185 15/12/2023	USD	0	(1)	(0.00)
Written Call Texas Instruments 180 15/12/2023	USD	0	(1)	(0.00)
Written Call Taiwan Semi Manu. 570 15/11/2023	TWD	(87)	(1)	(0.00)
Written Call Taiwan Semi Manu. 570 15/11/2023	TWD	(87)	(1)	(0.00)
Written Call Singapore Exchange 9.9 30/11/2023	SGD	(187)	(1)	(0.00)
Written Call Singapore Exchange 9.9 30/11/2023	SGD	(191)	(1)	(0.00)
Written Call Singapore Exchange 10 30/11/2023	SGD	(187)	(1)	(0.00)
Written Call Siemens 150 15/12/2023	EUR	0	(1)	(0.00)
Written Call Siemens 148 15/12/2023	EUR	0	(1)	(0.00)
Written Call Seagate Techn Hldgs 85 15/12/2023	USD	0	(1)	(0.00)
Written Call Seagate Techn Hldgs 80 15/12/2023	USD	0	(1)	(0.00)
Written Call Seagate Tech. Holdings 85 19/01/2024	USD	0	(1)	(0.00)
Written Call Sandvik 230 15/12/2023	SEK	(1)	(1)	(0.00)
Written Call Reckitt 6150 15/12/2023	GBP	0	(1)	(0.00)
Written Call Reckitt 6100 15/12/2023	GBP	0	(1)	(0.00)
Written Call Procter & Gamble 160 17/11/2023	USD	0	(1)	(0.00)
Written Call Procter & Gamble 155 15/12/2023	USD	0	(1)	(0.00)
Written Call Partners Group Hldgsg 1060 17/11/2023	CHF	(1)	(1)	(0.00)
Written Call Novartis 96 17/11/2023	CHF	(18)	(1)	(0.00)
Written Call KAO 6000 08/12/2023	JPY	(22)	(1)	(0.00)
Written Call Inditex 39 15/12/2023	EUR	0	(1)	(0.00)
Written Call Inditex 37 17/11/2023	EUR	(1)	(1)	(0.00)
Written Call Iberdrola 11.25 17/11/2023	EUR	(123)	(1)	(0.00)
Written Call Iberdrola 11.25 17/11/2023	EUR	(123)	(1)	(0.00)
Written Call HKT Trust (Stapled) 8.7 29/11/2023	HKD	(807)	(1)	(0.00)
Written Call HKT Trust (Stapled) 8.55 28/12/2023	HKD	(65)	(1)	(0.00)
Written Call Ferrovial 31 17/11/2023	EUR	(1)	(1)	(0.00)
Written Call Epiroc (A) 230 15/12/2023	SEK	(39)	(1)	(0.00)
Written Call Epiroc (A) 220 17/11/2023	SEK	(40)	(1)	(0.00)
Written Call Endesa 19.5 17/11/2023	EUR	(1)	(1)	(0.00)
Written Call Elisa (A) 47 19/01/2024	EUR	0	(1)	(0.00)
Written Call ENEL 6.6 17/11/2023	EUR	(194)	(1)	(0.00)
Written Call ENEL 6.5 17/11/2023	EUR	(194)	(1)	(0.00)
Written Call Dell Technologies 77.5 17/11/2023	USD	0	(1)	(0.00)
Written Call Dell Technologies 75 17/11/2023	USD	0	(1)	(0.00)
Written Call DBS Group Holdings 34.4 15/12/2023	SGD	(15)	(1)	(0.00)
Written Call DBS Group Hldgs 34.7 15/12/2023	SGD	(15)	(1)	(0.00)
Written Call Colgate-Palmolive 80 17/11/2023	USD	0	(1)	(0.00)
Written Call Colgate-Palmolive 77.5 17/11/2023	USD	0	(1)	(0.00)
Written Call Cisco Systems 60 17/11/2023	USD	0	(1)	(0.00)
Written Call Bridgestone 6200 12/01/2024	JPY	(15)	(1)	(0.00)
Written Call Blackrock 780 19/01/2024	USD	0	(1)	(0.00)
Written Call Blackrock 740 17/11/2023	USD	0	(1)	(0.00)
Written Call Blackrock 660 15/12/2023	USD	0	(1)	(0.00)
Written Call Blackrock 650 15/12/2023	USD	0	(1)	(0.00)
Written Call Texas Instruments 185 17/11/2023	USD	0	(2)	(0.00)
Written Call Singapore Exchange 10.1 29/12/2023	SGD	(184)	(2)	(0.00)
Written Call Seagate Techn Hldgs 75 17/11/2023	USD	0	(2)	(0.00)
Written Call Seagate Techn Hldgs 72.5 17/11/2023	USD	0	(2)	(0.00)
Written Call Saung Electronics 72000 09/11/2023	KRW	(35)	(2)	(0.00)
Written Call Sandvik 225 17/11/2023	SEK	(1)	(2)	(0.00)
Written Call Samsung Electronics 76500 14/12/2023	KRW	(33)	(2)	(0.00)
Written Call Reckitt 6000 17/11/2023	GBP	0	(2)	(0.00)
Written Call Procter & Gamble 165 19/01/2024	USD	0	(2)	(0.00)
Written Call Procter & Gamble 160 19/01/2024	USD	0	(2)	(0.00)
Written Call Partners Group Hldgsg 1120 15/12/2023	CHF	(1)	(2)	(0.00)
Written Call Novartis 94 17/11/2023	CHF	(18)	(2)	(0.00)
Written Call KAO 6050 08/12/2023	JPY	(22)	(2)	(0.00)
Written Call KAO 5900 08/12/2023	JPY	(20)	(2)	(0.00)
Written Call Inditex 38 15/12/2023	EUR	0	(2)	(0.00)
Written Call Endesa 21 19/01/2024	EUR	(1)	(2)	(0.00)
Written Call Colgate-Palmolive 75 17/11/2023	USD	0	(2)	(0.00)
Written Call Cisco Systems 60 19/01/2024	USD	0	(2)	(0.00)
Written Call Cisco Systems 60 15/12/2023	USD	0	(2)	(0.00)
Written Call Blackrock 640 15/12/2023	USD	0	(2)	(0.00)
Written Call Autoliv 105 15/12/2023	USD	0	(2)	(0.00)
Written Call Unilever 4200 17/11/2023	GBP	0	(3)	(0.00)
Written Call Taiwan Semi Manu. 600 20/12/2023	TWD	(86)	(3)	(0.00)
Written Call Seagate Tech Holdings 82.5 19/01/2024	USD	0	(3)	(0.00)
Written Call Roche Hldgs (Genussc) 275 19/01/2024	CHF	0	(3)	(0.00)
Written Call Roche Hld (Genussc) 280 17/11/2023	CHF	0	(3)	(0.00)
Written Call Roche Hld (Genussc) 275 15/12/2023	CHF	0	(3)	(0.00)
Written Call Publicis Groupe 78 17/11/2023	EUR	0	(3)	(0.00)
Written Call Kone (B) 45 15/12/2023	EUR	(10)	(3)	(0.00)
Written Call Endesa 20 15/12/2023	EUR	(1)	(3)	(0.00)
Written Call Deutsche Boerse 180 17/11/2023	EUR	0	(3)	(0.00)
Written Call Dell Technologies 85 19/01/2024	USD	0	(3)	(0.00)
Written Call Cisco Systems 57.5 17/11/2023	USD	0	(3)	(0.00)
Written Call Bridgestone 6400 12/01/2024	JPY	(23)	(3)	(0.00)
Written Call Bridgestone 6300 12/01/2024	JPY	(15)	(3)	(0.00)
Written Call Uni-President Ent. 73.2 20/12/2023	TWD	(534)	(4)	(0.00)
Written Call Taiwan Semi Manu. 600 20/12/2023	TWD	(125)	(4)	(0.00)
Written Call Seagate Techn Hldgs 77.5 15/12/2023	USD	0	(4)	(0.00)
Written Call Sanofi 108 15/12/2023	EUR	0	(4)	(0.00)
Written Call Sanofi 106 19/01/2024	EUR	0	(4)	(0.00)
Written Call Reckitt 6300 19/01/2024	GBP	0	(4)	(0.00)
Written Call Procter & Gamble 160 15/12/2023	USD	0	(4)	(0.00)
Written Call Novartis 97 15/12/2023	CHF	(17)	(4)	(0.00)
Written Call HKT Trust (Stapled) 8.45 29/11/2023	HKD	(795)	(4)	(0.00)
Written Call ENEL 6.7 15/12/2023	EUR	(376)	(4)	(0.00)
Written Call Autoliv 110 15/03/2024	USD	0	(4)	(0.00)
Written Call Unilever 4200 15/12/2023	GBP	0	(5)	(0.00)
Written Call TRYG 145 15/12/2023	DKK	(48)	(5)	(0.00)
Written Call Seagate Tech. Holdings 80 19/01/2024	USD	0	(5)	(0.00)
Written Call Iberdrola 11.5 15/12/2023	EUR	(118)	(5)	(0.00)
Written Call Dell Technologies 75 15/12/2023	USD	0	(5)	(0.00)
Written Call Colgate-Palmolive 80 19/01/2024	USD	0	(5)	(0.00)
Written Call Autoliv 105 17/11/2023	USD	0	(5)	(0.00)
Written Call Allianz 240 15/12/2023	EUR	0	(5)	(0.00)
Written Call Uni-President Ent. 73 20/12/2023	TWD	(789)	(6)	(0.00)
Written Call Taiwan Semi Manu. 575 20/12/2023	TWD	(86)	(6)	(0.00)
Written Call Siemens 140 19/01/2024	EUR	0	(6)	(0.00)
Written Call Samsung Electronics 74000 14/12/2023	KRW	(33)	(6)	(0.00)
Written Call Publicis Groupe 80 19/01/2024	EUR	0	(6)	(0.00)
Written Call Partners Grp Holding 1140 19/01/2024	CHF	(1)	(6)	(0.00)
Written Call Legrand 96 15/12/2023	EUR	0	(6)	(0.00)
Written Call KAO 5850 12/01/2024	JPY	(30)	(6)	(0.00)
Written Call HKT Trust (Stapled) 8.6 28/12/2023	HKD	(795)	(6)	(0.00)
Written Call Capgeminiff40 182 17/11/2023	EUR	0	(6)	(0.00)
Written Call Bridgestone 6000 08/12/2023	JPY	(15)	(6)	(0.00)
Written Call Allianz 235 17/11/2023	EUR	0	(6)	(0.00)
Written Call 3I Group 2060 17/11/2023	GBP	0	(6)	(0.00)
Written Call Taiwan Semi Manu. 600 17/01/2024	TWD	(125)	(7)	(0.00)
Written Call Sampo (A) 44 15/12/2023	EUR	0	(7)	(0.00)
Written Call Publicis Groupe 80 15/12/2023	EUR	0	(7)	(0.00)
Written Call Deutsche Boerse 174 15/12/2023	EUR	0	(7)	(0.00)
Written Call Samsung Electronics 73000 14/12/2023	KRW	(34)	(8)	(0.00)
Written Call Natwest Group 260 19/01/2024	GBP	(193)	(8)	(0.00)
Written Call Natwest Group 260 17/11/2023	GBP	(203)	(8)	(0.00)
Written Call Natwest Group 260 15/12/2023	GBP	(193)	(8)	(0.00)
Written Call KAO 5800 12/01/2024	JPY	(30)	(8)	(0.00)
Written Call Iberdrola 11.5 19/01/2024	EUR	(118)	(8)	(0.00)
Written Call Iberdrola 11.25 15/12/2023	EUR	(119)	(8)	(0.00)
Written Call Autoliv 115 15/03/2024	USD	0	(8)	(0.00)
Written Call Vonovia 24 17/11/2023	EUR	0	(9)	(0.00)
Written Call Cisco Systems 57.5 15/12/2023	USD	0	(9)	(0.00)
Written Call Autoliv 110 15/12/2023	USD	0	(9)	(0.00)
Written Call Vonovia 26 15/12/2023	EUR	0	(10)	(0.00)
Written Call Novartis 94 15/12/2023	CHF	(17)	(10)	(0.00)
Written Call Inditex 38 19/01/2024	EUR	(1)	(10)	(0.00)
Written Call Vonovia 27 19/01/2024	EUR	0	(11)	(0.00)
Written Call TRYG 145 19/01/2024	DKK	(48)	(11)	(0.00)
Written Call Publicis Groupe 80 19/01/2024	EUR	0	(11)	(0.00)
Written Call Capgeminiff40 186 15/12/2023	EUR	0	(11)	(0.00)

Schedule of Investments as at 31 October 2023

	Ccy	Contracts	Market Value EUR	% Net Assets
Written Call Sampo (A) 40 19/01/2024	EUR	0	(12)	(0.00)
Written Call Novartis (Regd) 90 19/01/2024	CHF	(15)	(12)	(0.00)
Written Call Kone (B) 43 19/01/2024	EUR	(13)	(13)	(0.00)
Written Call Allianz 240 19/01/2024	EUR	0	(13)	(0.00)
Written Call Unilever 4200 19/01/2024	GBP	0	(14)	(0.00)
Written Call Uni-President Ent. 71.2 17/01/2024	TWD	(519)	(14)	(0.00)
Written Call Colgate-Palmolive 80 16/02/2024	USD	0	(14)	(0.00)
Written Call Allianz 230 15/12/2023	EUR	0	(14)	(0.00)
Written Call Zurich Insurance GP 440 15/12/2023	CHF	0	(16)	(0.00)
Written Call Colgate-Palmolive 77.5 15/12/2023	USD	0	(16)	(0.00)
Written Call Capgemini (FF40) 188 19/01/2024	EUR	0	(16)	(0.00)
Written Call Sandvik 205 19/01/2024	SEK	(1)	(17)	(0.00)
Written Call Procter & Gamble 155 19/01/2024	USD	0	(17)	(0.00)
Written Call Cisco Systems 57.5 19/01/2024	USD	0	(18)	(0.00)
Written Call 3I Group 2000 17/11/2023	GBP	0	(18)	(0.00)
Written Call 3I Group 2080 15/12/2023	GBP	0	(19)	(0.00)
Written Call Progressive-Ohio 140 17/11/2023	USD	0	(20)	(0.00)
Written Call Singapore Exchange 9.8 30/01/2024	SGD	(294)	(21)	(0.00)
Written Call ENEL 6.3 19/01/2024	EUR	(180)	(21)	(0.00)
Written Call Novartis (Regd) 89 19/01/2024	CHF	(15)	(22)	(0.00)
Written Call Ferrovial 30.5 15/12/2023	EUR	(1)	(23)	(0.00)
Written Call Iberdrola 11 19/01/2024	EUR	(114)	(24)	(0.00)
Written Call Upm-Kymmene 36 19/01/2024	EUR	(1)	(25)	(0.00)
Written Call Legrand 88 19/01/2024	EUR	0	(25)	(0.00)
Written Call Colgate-Palmolive 77.5 19/01/2024	USD	0	(25)	(0.00)
Written Call Deutsche Boerse 170 19/01/2024	EUR	0	(26)	(0.00)
Written Call 3I Group 2100 19/01/2024	GBP	0	(26)	(0.00)
Written Call ENEL 6.2 19/01/2024	EUR	(182)	(29)	(0.00)
Written Call Allianz 230 19/01/2024	EUR	0	(31)	(0.00)
Written Call Zurich Insurance GP 430 15/12/2023	CHF	0	(33)	(0.00)
Written Call Zurich Insurance GP 430 17/11/2023	CHF	0	(38)	(0.00)
Written Call Progressive-Ohio 155 19/01/2024	USD	0	(40)	(0.00)
Written Call Progressive-Ohio 160 19/01/2024	USD	0	(44)	(0.00)
Written Call Progressive-Ohio 150 17/11/2023	USD	0	(49)	(0.00)
Written Call Zurich Insurance Gp 440 19/01/2024	CHF	0	(50)	(0.00)
Written Call RELX (NL) 34.5 19/01/2024	EUR	(1)	(50)	(0.00)
Written Call UPM-Kymmene 33 15/12/2023	EUR	(1)	(51)	(0.00)
Written Call Dell Technologies 70 19/01/2024	USD	0	(51)	(0.00)
Written Call UPM-Kymmene 32 17/11/2023	EUR	(1)	(64)	(0.00)
Written Call Progressive-Ohio 145 17/11/2023	USD	0	(73)	(0.00)
Written Call Ferrovial 29 19/01/2024	EUR	(1)	(79)	(0.00)
Written Call RELX (NL) 32 15/12/2023	EUR	(1)	(197)	(0.00)
Written Call RELX (NL) 31.5 17/11/2023	EUR	(1)	(208)	(0.00)
			(2,072)	**(0.00)**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 2.63% pay float. (Euro HICP) 15/08/2033	EUR	135,887	1,775	0.00
			1,775	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 3.23% receive float. (1d SORA) 16/08/2033	SGD	44,934	565	0.00
Pay fixed 3.502% receive float. (1d SORA) 28/09/2033	SGD	472,994	(1,250)	(0.00)
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	354,745,172	(8,200)	(0.00)
Receive fixed 1.93% pay float. (1d SOFR) 21/03/2027	USD	9,648,375	(770,543)	(0.17)
			(779,428)	**(0.18)**
Other Assets and Liabilities			15,508,531	3.51
Net Assets			**441,979,290**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	25.73
Germany	DE	16.33
France	FR	8.22
Ireland	IE	7.73
Netherlands	NL	6.29
Spain	ES	5.89
Italy	IT	4.00
Luxembourg	LU	3.73
USA	US	3.37
Switzerland	CH	2.82
Sweden	SE	1.58
Czech Republic	CZ	1.34
Finland	FI	1.26
Supranational	SU	0.80
Greece	GR	0.74
Portugal	PT	0.58
South Africa	ZA	0.55
Denmark	DK	0.54
Brazil	BR	0.53
Austria	AT	0.52
Belgium	BE	0.50
Poland	PL	0.45
Indonesia	ID	0.40
Hong Kong SAR China	HK	0.36
Malaysia	MY	0.33
Georgia	GE	0.28
Thailand	TH	0.26
Norway	NO	0.22
Colombia	CO	0.22
Iceland	IS	0.15
Romania	RO	0.14
Peru	PE	0.13
Mexico	MX	0.13
Turkey	TR	0.12
Cayman Islands	KY	0.12
Hungary	HU	0.10
Israel	IL	0.06
United Arab Emirates	AE	0.06
Bahrain	BH	0.04
Panama	PA	0.04
Chile	CL	0.04
Uruguay	UY	0.04
Philippines	PH	0.03
Ghana	GH	0.03
Dominican Republic	DO	0.03
Saudi Arabia	SA	0.02
Japan	JP	0.02
Costa Rica	CR	0.02
Kazakhstan	KZ	0.02
Gibraltar	GI	0.02
Guatemala	GT	0.02
Trinidad and Tobago	TT	0.02
Qatar	QA	0.01
Oman	OM	0.01
Ecuador	EC	0.01
Mongolia	MN	0.01
Serbia	RS	0.01
Uzbekistan	UZ	0.01
Morocco	MA	0.01
Armenia	AM	0.01
Australia	AU	0.01
Senegal	SN	0.01
Korea	KR	0.01
Singapore	SG	0.01
Taiwan Area	TW	0.01
Ivory Coast	CI	0.01
Azerbaijan	AZ	0.00
Ukraine	UA	0.00
China	CN	0.00
Bolivia	BO	0.00
Vietnam	VN	0.00
Namibia	NA	0.00
Cyprus	CY	0.00
Russia	RU	0.00
Cash and other net assets		2.86

Global Multi Asset Defensive Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
EQT	US	USD	238	9,519	0.02
Baker Hughes	US	USD	208	6,825	0.02
Cheniere Energy	US	USD	43	6,808	0.02
				23,152	**0.06**
Utilities					
Southern California Edison 6.65% 01/04/2029	US	USD	104,361	100,160	0.24
Veolia Environnement 2.875% VRN (Perpetual)	FR	EUR	83,489	82,783	0.20
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	68,044	77,242	0.19
PG&E 6.70% 01/04/2053	US	USD	83,489	70,628	0.17
DWR Cymru Financing 1.625% 31/03/2026 EMTN	GB	GBP	68,252	70,589	0.17
Severn Trent Utilities Finance 6.25% 07/06/2029	GB	GBP	56,355	65,265	0.16
Yorkshire Water Finance 5.50% 28/04/2035 EMTN	GB	GBP	62,617	64,611	0.16
United Utilities Water 5.125% 06/10/2038 EMTN	GB	GBP	62,617	64,444	0.16
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	58,442	61,259	0.15
Anglian Water 5.875% 20/06/2031 GMTN	GB	GBP	52,932	59,458	0.14
Electricity Nw 8.875% 25/03/2026	GB	GBP	46,963	57,600	0.14
Fluvius 3.875% 09/05/2033	BE	EUR	54,268	52,003	0.13
Sempra Energy 3.80% 01/02/2038	US	USD	70,966	50,348	0.12
Centrica 5.375% 16/10/2043 Reg S	GB	USD	62,617	47,641	0.11
Orsted AS 3.25% 13/09/2031 EMTN	DK	EUR	50,093	46,809	0.11
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	41,745	46,214	0.11
PSEG 2.45% 15/11/2031	US	USD	62,617	44,964	0.11
RTE 3.75% 04/07/2035 EMTN	FR	EUR	45,919	44,002	0.11
National Grid 3.53% 20/09/2028 EMTN	GB	EUR	41,285	40,101	0.10
Alliander 3.25% 13/06/2028 EMTN	NL	EUR	37,445	36,759	0.09
SSE 4.00% 05/09/2031 EMTN	GB	EUR	31,935	31,457	0.08
SSE 3.74% VRN (Perpetual)	GB	GBP	29,221	30,684	0.07
E.ON	DE	EUR	2,516	28,226	0.07
Southern Water Services 2.375% 28/05/2028 EMTN	KY	GBP	27,134	25,672	0.06
Centrica 5.375% 16/10/2043 144A	GB	USD	33,396	25,409	0.06
Thames Water UtilitiesFinance 8.25% 25/04/2040	GB	GBP	21,248	24,921	0.06
Thames Water Utilities Fin. 4.00% 18/04/2027 EMTN	GB	EUR	25,047	23,513	0.06
Iberdrola International BV 1.45% VRN (Perpetual)	NL	EUR	25,047	21,820	0.05
Thames Water Utilities 1.875% 24/01/2024 EMTN	GB	GBP	16,656	18,881	0.05
Orsted 1.50% VRN 18/02/3021	DK	EUR	25,047	18,009	0.04
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	20,872	17,188	0.04
Anglian Waterancing 2.00% 31/07/2028 EMTN	GB	GBP	18,785	16,511	0.04
Northumbrian Water Fin. 6.375% 28/10/2034 EMTN	GB	GBP	13,609	15,231	0.04
SSE	GB	GBP	764	14,325	0.03
Veolia Environnement (FR)	FR	EUR	535	13,817	0.03
Orsted	DK	DKK	220	9,999	0.02
				1,518,543	**3.66**
Materials					
DS Smith 4.50% 27/07/2030 EMTN	GB	EUR	79,189	77,384	0.19
Air Products & Chemicals 4.80% 03/03/2033	US	USD	62,617	55,649	0.13
Antofagasta 5.625% 13/05/2032 Reg S	GB	USD	45,919	40,254	0.10
Air Liquide	FR	EUR	163	26,367	0.06
				199,654	**0.48**
Industrials					
Schneider Electric 3.125% 13/10/2029 EMTN	FR	EUR	108,536	105,508	0.25
Emerson Electric 2.00% 15/10/2029 EMTN	US	EUR	104,361	94,684	0.23
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	83,489	79,516	0.19
International Distr. Serv 5.25% 14/09/2028	GB	EUR	69,505	69,630	0.17
Norfolk Southern 4.45% 01/03/2033	US	USD	62,617	52,809	0.13
Xylem 2.25% 30/01/2031	US	USD	69,379	50,930	0.12
RELX (NL)	GB	EUR	1,518	49,957	0.12
Air France-KLM 8.125% 31/05/2028	FR	EUR	41,745	43,939	0.11
Nexans 5.50% 05/04/2028	FR	EUR	41,745	43,008	0.10
Quanta Services 3.05% 01/10/2041	US	USD	70,966	40,539	0.10
Schneider Electric (FR)	FR	EUR	245	35,592	0.09
Johnson Controls 4.25% 23/05/2035	IE	EUR	30,307	29,307	0.07
Canadian Pacific Kansas City	CA	CAD	424	28,496	0.07
Legrand	FR	EUR	262	21,309	0.05
Sandvik	SE	SEK	1,015	16,291	0.04
Bazalgette Finance 2.75% 10/03/2034 EMTN	GB	GBP	18,785	15,985	0.04
CNH Industrial	GB	EUR	837	8,758	0.02
Kubota	JP	JPY	583	7,394	0.02
Sensata Technologies Holding	US	USD	215	6,557	0.02
WW Grainger	US	USD	8	5,541	0.01
General Electric (US)	US	USD	53	5,474	0.01
				811,224	**1.96**
Information Technology					
Sage Group 3.82% 15/02/2028 EMTN	GB	EUR	83,489	82,421	0.20
Alphabet (A)	US	USD	506	58,983	0.14
ASML Holding	NL	EUR	30	16,872	0.04
Capgemini	FR	EUR	76	12,579	0.03
Intel	US	USD	315	10,824	0.03
Intuit	US	USD	15	7,097	0.02
Microsoft	US	USD	17	5,574	0.01
Qualcomm	US	USD	47	4,833	0.01
Cisco Systems	US	USD	47	2,307	0.01
Western Digital	US	USD	48	1,839	0.00
Amdocs	US	USD	22	1,665	0.00
				204,994	**0.49**
Consumer Discretionary					
Trane Technologies 3.75% 21/08/2028	US	USD	83,489	72,732	0.18
Home Depot 3.30% 15/04/2040	US	USD	104,361	70,446	0.17
Amazon.com	US	USD	308	38,734	0.09
Home Depot 3.35% 15/09/2025	US	USD	41,745	38,066	0.09
Denso 1.239% 16/09/2026 Reg S	JP	USD	31,308	26,130	0.06
VWIF 7.875% VRN (Perpetual)	NL	EUR	20,872	21,155	0.05
Compagnie Financiere Richemont (A)	CH	CHF	121	13,436	0.03
Stellantis	NL	EUR	393	6,915	0.02
Expedia Group	US	USD	53	4,764	0.01
Mercedes-Benz Group	DE	EUR	81	4,511	0.01
Comcast	US	USD	76	2,921	0.01
Informa	GB	GBP	252	2,062	0.00
				301,872	**0.73**
Consumer Staples					
Bunge Finance 2.75% 14/05/2031	US	USD	100,187	75,366	0.18
Unilever Capital 2.00% 28/07/2026	US	USD	62,617	54,234	0.13
Reckitt Benckiser Treasury 2.75% 26/06/2024 144A	GB	USD	45,794	42,462	0.10
Unilever Capital 5.00% 08/12/2033	US	USD	41,745	37,357	0.09
Diageo Capita 1.375% 29/09/2025	GB	USD	41,745	36,586	0.09
Haleon	GB	GBP	2,701	10,219	0.02
Unilever	GB	EUR	141	6,301	0.02
Procter & Gamble	US	USD	31	4,356	0.01
Bunge	US	USD	17	1,731	0.00
Darling Ingredients	US	USD	37	1,553	0.00
Kenvue	US	USD	62	1,093	0.00
				271,258	**0.65**
Healthcare					
UnitedHealth Group 5.05% 15/04/2053	US	USD	125,234	100,751	0.24
CVS Health 5.625% 21/02/2053	US	USD	104,361	84,274	0.20
Pfizer Investment Ent. Pte 5.11% 19/05/2043	SG	USD	86,620	72,433	0.17
Pfizer 5.30% 19/05/2053	SG	USD	72,886	60,936	0.15
Sanofi	FR	EUR	591	50,677	0.12
Centene 2.625% 01/08/2031	US	USD	70,966	50,659	0.12
UnitedHealth Group	US	USD	90	45,805	0.11
Roche Holding	CH	CHF	163	39,685	0.10
Biogen	US	USD	80	17,841	0.04
GE HealthCare Technologies	US	USD	217	13,546	0.03
Becton Dickinson 3.794% 20/05/2050	US	USD	18,702	12,049	0.03
Genmab	DK	DKK	35	9,387	0.02
AmerisourceBergen	US	USD	28	4,827	0.01
Guardant Health	US	USD	167	4,069	0.01
HCA Healthcare	US	USD	13	2,693	0.01
Cigna Group	US	USD	8	2,372	0.01
				572,004	**1.38**
Financials					
European Investment Bank 1.625% 09/10/2029	SU	USD	626,168	495,001	1.19
European Investment Bank 3.75% 14/02/2033	SU	USD	208,723	179,836	0.43
Banco Santander 5.742% VRN 30/06/2024	ES	USD	91,838	86,649	0.21
Deutsche Boerse	DE	EUR	519	80,617	0.19
M&G 3.875% VRN 20/07/2049	GB	GBP	70,966	79,759	0.19
Nomura Holdings 1.851% 16/07/2025	JP	USD	75,140	65,882	0.16
Allianz Finance II 3.00% 13/03/2028	NL	EUR	66,791	65,339	0.16
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	58,150	57,430	0.14
John Deere Capital 4.75% 20/01/2028 MTN	US	USD	58,693	54,045	0.13
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	142	53,571	0.13
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	54,518	50,881	0.12
CME Group	US	USD	250	50,210	0.12
UBS Group 3.126% VRN 13/08/2030 144A	CH	USD	58,442	45,741	0.11
BFCM Paris 4.375% 02/05/2030 EMTN	FR	EUR	45,919	45,176	0.11
Virgin Money UK 5.125% VRN 11/12/2030 GMTN	GB	GBP	41,745	44,900	0.11
Natwest Group 3.032% VRN 28/11/2035	GB	USD	62,617	43,573	0.11
Credit Agricole 3.875% 20/04/2031 EMTN	FR	EUR	41,745	40,677	0.10
Progressive	US	USD	270	40,271	0.10
Shinhan Financial Group 1.35% 10/01/2026 144A	KR	USD	45,919	39,536	0.10
Woori Bank 4.875% 26/01/2028 Reg S	KR	USD	42,913	39,276	0.09
Sumitomo Mitsui Fin. Group 3.446% 11/01/2027	JP	USD	44,667	39,054	0.09
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	41,745	36,601	0.09
Shinhan Bank 4.00% 23/04/2029 Reg S	KR	USD	41,745	35,087	0.08
Zurich Insurance Group	CH	CHF	75	33,671	0.08
LSEGA Financing 1.375% 06/04/2026 Reg S	GB	USD	33,396	28,375	0.07
Barclays 1.106% VRN 12/05/2032	GB	EUR	35,483	26,539	0.06
Lloyd Banking Group 4.976% VRN 11/08/2033	GB	USD	29,722	24,519	0.06
John Deere Capital 4.35% 15/09/2032 MTN	US	USD	24,212	20,775	0.05
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	20,872	20,206	0.05
HSBC Holdings 5.402% VRN 11/08/2033	GB	USD	23,168	19,777	0.05
Arthur J Gallagher	US	USD	87	19,457	0.05
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	19,453	19,132	0.05
ANZ 0.669% VRN 05/05/2031 EMTN	AU	EUR	20,872	18,601	0.04
Westpac Banking 0.766% VRN 13/05/2031	AU	EUR	20,622	18,395	0.04
Admiral Group 8.50% 06/01/2034	GB	GBP	15,279	17,890	0.04
UBS Group	CH	CHF	707	15,611	0.04
Societe Generale	FR	EUR	686	14,515	0.03
AIA Group	HK	HKD	1,539	12,571	0.03
KBC Group	BE	EUR	210	10,904	0.03
NN Group	NL	EUR	285	8,622	0.02
AON	US	USD	28	8,055	0.02
Export-Import Bank of Korea 5.125% 11/01/2033	KR	USD	8,349	7,570	0.02
JPMorgan Chase	US	USD	52	6,791	0.02
Prudential (UK)	HK	GBP	523	5,152	0.01
MasterCard	US	USD	7	2,326	0.01
Admiral Group	GB	GBP	74	2,089	0.01
Intercontinental Exchange	US	USD	20	2,004	0.00
ORIX	JP	JPY	117	1,998	0.00
Natwest Group	GB	GBP	967	1,978	0.00

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Sompo Holdings	JP	JPY	47	1,906	0.00
				2,138,541	**5.15**
Real Estate					
American Tower 4.625% 16/05/2031	US	EUR	46,879	46,098	0.11
Aster Treasury 5.412% 20/12/2032 EMTN	GB	GBP	30,807	35,086	0.08
Hammerson Ireland Finance 1.75% 03/06/2027	IE	EUR	36,526	31,322	0.08
Vonovia	DE	EUR	342	7,413	0.02
				119,919	**0.29**
Government					
Germany 3.70% 22/11/2023	DE	EUR	8,855,038	8,835,992	21.30
Germany 3.74% 17/01/2024	DE	EUR	7,421,121	7,362,945	17.75
UK Treasury 3.50% 22/10/2025	GB	GBP	2,248,899	2,522,386	6.08
US Treasury 4.125% 31/08/2030	US	USD	665,826	602,421	1.45
US Treasury 5.23% 02/11/2023	US	USD	444,960	421,083	1.01
Chile 5.33% 05/01/2054	CL	USD	166,978	134,716	0.32
US Treasury 4.875% 31/10/2030	US	USD	112,710	106,678	0.26
US Treasury 3.625% 15/05/2053	US	USD	121,894	90,989	0.22
				20,077,210	**48.39**
Open Ended Fund					
Assenagon Alpha Volatility	LU	EUR	2,805	3,182,576	7.67
Fidelity Active Strategy - Global Fund (A)	LU	GBP	912	359,032	0.87
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	15	273,743	0.66
				3,815,351	**9.20**
Communication Services					
Netflix 4.625% 15/05/2029	US	EUR	54,268	55,364	0.13
AT&T 5.40% 15/02/2034	US	USD	62,617	54,585	0.13
Verizon Communications 3.875% 08/02/2029	US	USD	47,171	40,581	0.10
Arqiva Financing 7.21% 30/06/2028	GB	GBP	31,809	37,554	0.09
Verizon Communications 3.40% 22/03/2041	US	USD	45,919	29,498	0.07
Orange 5.00% VRN (Perpetual) EMTN	FR	EUR	29,221	29,132	0.07
Telefonica Emisiones 5.52% 01/03/2049	ES	USD	29,221	21,916	0.05
				268,630	**0.65**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Enel Finance International 2.25% 12/07/2031 144A	NL	USD	150,280	104,567	0.25
EDP Finance 3.625% 15/07/2024 Reg S	NL	USD	108,536	100,764	0.24
Amprion 4.125% 07/09/2034 EMTN	DE	EUR	100,187	97,165	0.23
Wods Transmission 3.446% 24/08/2034	GB	GBP	59,493	61,043	0.15
Iberdrola	ES	EUR	4,632	48,641	0.12
TC Dudgeon Ofto 3.158% 12/11/2038	GB	GBP	41,836	39,370	0.09
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	41,745	31,929	0.08
Orsted 3.75% 01/03/2030 EMTN	DK	EUR	25,214	24,653	0.06
Endesa	ES	EUR	895	15,897	0.04
Thames Water Utilities 7.738% 09/04/2058 EMTN	GB	GBP	5,677	6,437	0.02
				530,466	**1.28**
Materials					
Brambles USA 4.125% 23/10/2025 144A	US	USD	114,422	104,698	0.25
Linde 1.00% 31/03/2027 EMTN	IE	EUR	108,536	99,315	0.24
OCI 6.70% 16/03/2033 144A	NL	USD	86,954	76,216	0.18
Inversiones CMPC 6.125% 23/06/2033 Reg S	CL	USD	62,617	55,840	0.13
				336,069	**0.81**
Industrials					
Otis Worldwide 2.565% 15/02/2030	US	USD	125,234	96,671	0.23
Marubeni 3.56% 26/04/2024	JP	USD	83,489	78,069	0.19
Central Japan Railway 2.20% 02/10/2024	JP	USD	83,489	76,289	0.18
Siemens Energy Finance BV 4.25% 05/04/2029	NL	EUR	75,140	70,521	0.17
Holding d'Infr. de Trans. 1.475% 18/01/2031 EMTN	FR	EUR	58,442	46,594	0.11
British Airways 2.90% 15/03/2035 144A	US	USD	58,853	46,102	0.11
Verisk Analytic 5.75% 01/04/2033	US	USD	48,298	43,992	0.11
Union Pacific 2.973% 16/09/2062	US	USD	75,140	37,996	0.09
Uber Technologies 4.50% 15/08/2029 144A	US	USD	41,745	34,918	0.08
Autostrade Per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	42,705	34,031	0.08
AA Bond 6.269% 31/07/2025 EMTN	GB	GBP	26,550	30,025	0.07
Ferrovial	ES	EUR	955	27,158	0.07
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	23,001	24,787	0.06
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	20,121	23,365	0.06
Aena SME SA 4.25% 13/10/2030 EMTN	ES	EUR	20,872	21,032	0.05
Autostrade per l'Italia 2.00% 04/12/2028	IT	EUR	20,872	18,245	0.04
Siemens Financier 2.35% 15/10/2026 144A	NL	USD	20,872	18,112	0.04
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	15,028	17,323	0.04
Autostrade per l'Italia 2.00% 15/01/2030	IT	EUR	16,698	13,920	0.03
				759,150	**1.83**
Information Technology					
Broadcom 3.50% 15/02/2041 144A	US	USD	146,106	92,703	0.22
Autodesk 2.40% 15/12/2031	US	USD	125,234	91,436	0.22
Micron Technology 5.875% 15/09/2033	US	USD	38,614	33,866	0.08
Micron Technology 4.663% 15/02/2030	US	USD	29,221	24,856	0.06
Microsoft 3.125% 03/11/2025	US	USD	20,872	18,962	0.05
				261,823	**0.63**
Consumer Discretionary					
Robert Bosch 3.625% 02/06/2027 EMTN	DE	EUR	79,315	78,951	0.19
Informa 1.25% 22/04/2028 EMTN	GB	EUR	87,664	77,120	0.19
Warnermedia Holdings 5.141% 15/03/2052	US	USD	29,430	19,841	0.05
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	16,698	15,856	0.04
				191,768	**0.46**
Consumer Staples					
Nestle Holdings 4.00% 12/09/2025 144A	US	USD	62,617	57,997	0.14
				57,997	**0.14**
Healthcare					
Amgen 5.65% 02/03/2053	US	USD	91,421	76,891	0.19
Alcon Finance 5.75% 06/12/2052 144A	US	USD	75,140	64,683	0.16
Baxter International 2.539% 01/02/2032	US	USD	83,489	59,450	0.14
Centene 4.625% 15/12/2029	US	USD	62,617	53,053	0.13
Sartorius Finance 4.50% 14/09/2032	NL	EUR	37,570	36,638	0.09
Sartori Finance 4.875% 14/09/2035	NL	EUR	16,698	16,234	0.04
				306,949	**0.74**
Financials					
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	102,274	102,945	0.25
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	112,710	93,758	0.23
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	108,536	88,360	0.21
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	83,489	70,137	0.17
Coop. Rabobank UA 1.98% VRN 15/12/2027 144A	NL	USD	83,489	69,258	0.17
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	70,256	56,774	0.14
Credit Agricole 4.125% 10/01/2027 144A	FR	USD	62,617	55,279	0.13
Societe Generale 3.875% 28/03/2024 144A	FR	USD	58,442	54,780	0.13
Worldline CV 5.22% 30/07/2026	FR	EUR	62,617	54,446	0.13
Barclays 7.09% 06/11/2029	GB	GBP	46,128	53,143	0.13
Truist Financial 7.161% VRN 30/10/2029 MTN	US	USD	51,137	48,799	0.12
Rothesay Life 7.734% 16/05/2033 EMTN	GB	GBP	41,745	46,345	0.11
Bank of Montreal 3.803% VRN 15/12/2032	CA	USD	54,268	44,562	0.11
Cloverie 5.625% VRN 24/06/2046 EMTN	IE	USD	41,745	37,995	0.09
CaixaBank 1.25% VRN 18/06/2031 EMTN	ES	EUR	41,745	37,444	0.09
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	37,570	37,271	0.09
PNC Financial Services 5.939% VRN 18/08/2034	US	USD	41,745	36,958	0.09
US Bancorp 4.967% VRN 22/07/2033 MTN	US	USD	39,574	31,472	0.08
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	35,775	31,265	0.08
Discover Bank 2.70% 06/02/2030	US	USD	41,745	29,900	0.07
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	41,745	29,712	0.07
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	25,464	27,093	0.07
Societe Generale 6.221% VRN 15/06/2033 144A	FR	USD	32,352	27,047	0.07
Morgan Stanley 4.431% VRN 23/01/2030 GMTN	US	USD	31,308	27,017	0.07
KBC Group 5.796% VRN 19/01/2029 144A	BE	USD	28,052	25,651	0.06
BPCE 3.50% 23/10/2027 144A	FR	USD	27,134	22,965	0.06
BPCE 3.648% VRN 14/01/2037 144A	FR	USD	31,308	22,207	0.05
Bank of Ireland 7.594% VRN 06/12/2032 EMTN	IE	GBP	18,201	20,697	0.05
UBS Group 6.537% VRN 12/08/2033 144A	CH	USD	20,872	19,035	0.05
BNP Paribas 3.052% VRN 13/01/2031 144A	FR	USD	24,003	18,353	0.04
Fifth Third 6.339% VRN 27/07/2029	US	USD	19,829	18,176	0.04
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	16,614	17,060	0.04
CaixaBank	ES	EUR	3,506	13,446	0.03
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	12,523	11,882	0.03
				1,381,232	**3.33**
Real Estate					
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	106,532	84,391	0.20
Logicor 2019-1 UK 1.875% 17/11/2026	GB	GBP	56,355	57,380	0.14
Heimstaden Bostad 0.25% 13/10/2024 EMTN	NL	EUR	51,346	47,991	0.12
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	37,570	34,839	0.08
Tritax EuroBox 0.95% 02/06/2026	GB	EUR	39,490	34,700	0.08
WEA Finance 3.50% 15/06/2029 144A	US	USD	25,047	18,863	0.05
Vonovia 1.875% 28/06/2028	DE	EUR	20,872	18,243	0.04
Digital Intrepid Holding 1.375% 18/07/2032	NL	EUR	24,045	17,530	0.04
Canary Wharf Grp Inv 3.375% 23/04/2028 Reg S	GB	GBP	22,459	17,301	0.04
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	16,698	13,694	0.03
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	10,854	11,112	0.03
Prologis Intl. Funding II 0.75% 23/03/2033 EMTN	LU	EUR	15,863	10,818	0.03
Metrocentre Finance 8.750% 06/12/2023	GB	GBP	12,018	6,280	0.02
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	16,698	5,102	0.01
				378,244	**0.91**
Government					
South Africa 8.25% 31/03/2032	ZA	ZAR	10,935,361	454,056	1.09
US Treasury 5.30% 24/11/2023	US	USD	474,356	447,452	1.08
US Treasury 5.30% 21/11/2023	US	USD	114,100	107,676	0.26
				1,009,184	**2.43**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	1,047,043	967,832	2.33
				967,832	**2.33**
Communication Services					
Deutsche Telecom 4.375% 21/06/2028 144A	NL	USD	54,268	48,264	0.12
AT&T 3.50% 15/09/2053	US	USD	83,489	47,067	0.11
				95,331	**0.23**
Unlisted					
Utilities					
Hydro One 4.16% 27/01/2033 MTN	CA	CAD	83,489	52,285	0.13
Hydro One 3.64% 05/04/2050 MTN	CA	CAD	41,745	21,854	0.05
				74,139	**0.18**
Industrials					
Brookfield Renew. Partners 4.25% 15/01/2029 MTN	CA	CAD	41,745	26,622	0.06
Brookfield Renewable Partners 3.33% 13/08/2050	CA	CAD	41,745	18,423	0.04
				45,045	**0.11**

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Financials					
Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	146,106	134,832	0.32
				134,832	**0.32**
Fractions				(8)	(0.00)
Total Investments (Cost EUR 37,617,570)				**36,852,405**	**88.83**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
MSCI World Group Index (UBS)	USD	(1,886,585)	25,715	0.06
MSCI ACWI (UBS)	USD	(1,538,676)	19,752	0.05
MSCI USA Minimum (GS)	USD	1,394,300	17,895	0.04
Goldman Sachs (GS)	USD	4,054,788	4,643	0.01
W. W. Grainger (UBS)	USD	44,455	2,863	0.01
Microsoft (UBS)	USD	113,614	1,980	0.00
Intel (UBS)	USD	44,333	1,944	0.00
Linde (UBS)	USD	44,699	1,722	0.00
Commodity Strategy 1099 (GS)	USD	3,269,084	1,541	0.00
Arthur J Gallagher (UBS)	USD	70,871	1,241	0.00
Bunge (UBS)	USD	19,547	918	0.00
NTT (UBS)	JPY	5,575,882	896	0.00
Wolters Kluwer (UBS)	EUR	62,020	819	0.00
Darling International (UBS)	USD	8,369	783	0.00
Flex (UBS)	USD	8,991	579	0.00
Olympus (UBS)	JPY	1,788,081	569	0.00
Fastenal (UBS)	USD	27,014	505	0.00
Sompo Holdings (UBS)	JPY	2,137,940	477	0.00
Progressive-Ohio (UBS)	USD	54,077	461	0.00
Arkema (UBS)	EUR	7,481	396	0.00
Informa (UBS)	GBP	26,395	392	0.00
Toyota Industries (UBS)	JPY	2,349,249	353	0.00
Dollar Tree (UBS)	USD	15,304	347	0.00
Lowes (UBS)	USD	20,798	339	0.00
Amazon.com (UBS)	USD	11,260	329	0.00
T-Mobile US Inc (UBS)	USD	20,903	326	0.00
Tetra Technology New (UBS)	USD	14,610	324	0.00
GE Healthcare Technologies (UBS)	USD	15,466	295	0.00
SSE (UBS)	GBP	10,151	264	0.00
PNC Financial Services (UBS)	USD	11,499	246	0.00
Aramark (UBS)	USD	13,001	241	0.00
Cigna (UBS)	USD	31,506	238	0.00
Orix (UBS)	JPY	1,665,071	168	0.00
NVR (UBS)	USD	11,441	132	0.00
Prudential (UBS)	GBP	3,912	122	0.00
Kubota (UBS)	JPY	1,469,454	110	0.00
Air Liquide (UBS)	EUR	2,134	104	0.00
PTC (UBS)	USD	21,744	84	0.00
Baker Hughes (A) (UBS)	USD	27,786	84	0.00
SUMCO Corporation (UBS)	JPY	1,410,029	71	0.00
Legrand (UBS)	EUR	6,814	70	0.00
Lumentum Holdings (UBS)	USD	4,787	55	0.00
E.ON (UBS)	EUR	4,207	47	0.00
Unitedhealth Group (UBS)	USD	2,370	42	0.00
Societe Generale (UBS)	EUR	3,022	40	0.00
Bridgestone (UBS)	JPY	4,622,019	37	0.00
KBC Groupe (UBS)	EUR	1,694	22	0.00
Schneider Electric (UBS)	EUR	273	10	0.00
ASML Holding (UBS)	EUR	1,714	8	0.00
Orsted (UBS)	DKK	7,210	4	0.00
Sony Group (UBS)	JPY	4,100,636	3	0.00
Renaissancere Holdings (UBS)	USD	13,422	3	0.00
Amdocs (UBS)	USD	18,090	2	0.00
CNH Industrial (IT) (UBS)	EUR	2,067	1	0.00
Richemont Cie Financiere (UBS)	CHF	947	(10)	(0.00)
EQT (UBS)	USD	2,675	(12)	(0.00)
Intercontinental Exchange (UBS)	USD	17,784	(17)	(0.00)
Concentrix (UBS)	USD	7,228	(26)	(0.00)
Voya Financial (UBS)	USD	18,880	(41)	(0.00)
THK (UBS)	JPY	1,070,771	(46)	(0.00)
Vestis (UBS)	USD	2,799	(53)	(0.00)
FIAT Chrysler Automobile (IT) (UBS)	EUR	8,109	(58)	(0.00)
Murata Manufacturing (UBS)	JPY	2,892,078	(63)	(0.00)
Cheniere Energy (UBS)	USD	9,487	(67)	(0.00)
Qualcomm (UBS)	USD	18,673	(71)	(0.00)
Diageo (UBS)	GBP	15,946	(71)	(0.00)
Quanta Services (UBS)	USD	28,642	(94)	(0.00)
S&P Global (UBS)	USD	23,103	(95)	(0.00)
BlackRock (UBS)	USD	17,293	(102)	(0.00)
Oracle (UBS)	USD	28,157	(112)	(0.00)
Admiral Group (UBS)	GBP	39,555	(112)	(0.00)
Dell Technologies (C) (UBS)	USD	16,225	(113)	(0.00)
Haleon (UBS)	GBP	6,697	(117)	(0.00)
Procter & Gamble (UBS)	USD	30,368	(127)	(0.00)
Intuit (UBS)	USD	5,998	(127)	(0.00)
Wizz Air Holdings (UBS)	GBP	2,521	(132)	(0.00)
TDK (UBS)	JPY	5,141,886	(135)	(0.00)
Corteva (UBS)	USD	18,743	(155)	(0.00)
Denbury (UBS)	USD	7,226	(162)	(0.00)
HDFC Bank ADR (UBS)	USD	15,589	(191)	(0.00)
The Booking Holdings (UBS)	USD	14,260	(269)	(0.00)
Expedia (UBS)	USD	12,284	(269)	(0.00)
Micron Technology (UBS)	USD	13,279	(306)	(0.00)
Hiscox (UBS)	GBP	15,742	(308)	(0.00)
Equitable Holdings (UBS)	USD	13,000	(355)	(0.00)
Lonza Group (UBS)	CHF	7,978	(369)	(0.00)
Astrazeneca (UBS)	GBP	17,519	(369)	(0.00)
PVH (UBS)	USD	11,761	(371)	(0.00)
Uber Technologies (UBS)	USD	16,010	(372)	(0.00)
Ebay (UBS)	USD	8,500	(395)	(0.00)
Norfolk Southern (UBS)	USD	15,994	(410)	(0.00)
Tesco (UBS)	GBP	35,711	(441)	(0.00)
Astellas Pharmaceutical (UBS)	JPY	2,826,252	(449)	(0.00)
Fidelity National Information Services (UBS)	USD	13,445	(470)	(0.00)
HCA Healthcare (UBS)	USD	30,028	(527)	(0.00)
JPMorgan Chase (UBS)	USD	34,451	(549)	(0.00)
Autoliv (UBS)	USD	14,481	(553)	(0.00)
Western Digital (UBS)	USD	9,986	(589)	(0.00)
Johnson & Johnson (UBS)	USD	21,334	(601)	(0.00)
AON (UBS)	USD	22,213	(712)	(0.00)
Kenvue (UBS)	USD	10,433	(721)	(0.00)
Cooper Companies (UBS)	USD	19,478	(723)	(0.00)
Texas Instruments (UBS)	USD	25,640	(751)	(0.00)
General Electric (US) (UBS)	USD	20,944	(789)	(0.00)
Alphabet (A) (UBS)	USD	7,272	(867)	(0.00)
Cisco Systems (UBS)	USD	49,649	(913)	(0.00)
IQVIA Holdings (UBS)	USD	27,810	(954)	(0.00)
AmerisourceBergen (UBS)	USD	35,959	(963)	(0.00)
Mastercard (UBS)	USD	40,466	(1,064)	(0.00)
Comcast (A) (UBS)	USD	18,247	(1,103)	(0.00)
Daimler (UBS)	EUR	10,534	(1,159)	(0.00)
Unilever ORD (UBS)	EUR	51,393	(1,284)	(0.00)
Renesas Electronics (UBS)	JPY	3,002,995	(1,727)	(0.00)
Natwest Group (UBS)	GBP	10,677	(2,037)	(0.00)
Taiwan Semi. Manu. ADR (UBS)	USD	33,293	(2,094)	(0.01)
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	290,338,607	(5,172)	(0.01)
Spcam5UN (MS)	USD	425,954	(8,882)	(0.02)
			48,416	**0.12**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought protection on CDX NA IG S40 5 Year 20/06/2028	USD	262,991	(2,683)	(0.01)
Bought protection on iTraxx Europe S39 20/06/2028	EUR	498,848	(4,355)	(0.01)
Sold protection on CDX NA HY S41 5 Year 20/12/2028	USD	1,000,000	(5,500)	(0.01)
			(12,538)	**(0.03)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold CHF at 1.055379 22/11/2023	1,259,843	16,110	0.04
Bought EUR Sold GBP at 1.152712 22/11/2023	3,058,963	13,706	0.03
Bought USD Sold GBP at 1.224096 07/11/2023	994,445	8,776	0.02
Bought USD Sold TWD at 0.030947 22/11/2023	2,533,136	7,997	0.02
Bought USD Sold CAD at 0.733582 22/11/2023	414,634	7,727	0.02
Bought EUR Sold USD at 0.946143 22/11/2023	15,152,381	7,575	0.02
Bought USD Sold SEK at 0.091430 22/11/2023	345,961	7,491	0.02
Bought EUR Sold CAD at 0.693969 22/11/2023	355,296	6,748	0.02
Bought USD Sold JPY at 0.006712 22/11/2023	251,114	3,723	0.01
Bought USD Sold GBP at 1.217330 07/12/2023	1,065,577	3,235	0.01
Bought EUR Sold CHF at 1.057452 22/11/2023	94,306	1,394	0.00
Bought USD Sold NZD at 0.588375 22/11/2023	99,786	1,252	0.00
Bought USD Sold CAD at 0.723481 07/11/2023	237,427	1,142	0.00
Bought USD Sold NOK at 0.091000 22/11/2023	66,234	1,136	0.00
Bought USD Sold SEK at 0.091205 07/11/2023	52,867	1,046	0.00
Bought EUR Sold JPY at 0.006350 22/11/2023	67,697	1,032	0.00
Bought USD Sold CHF at 1.109759 07/11/2023	93,230	822	0.00
Bought USD Sold NZD at 0.582513 22/11/2023	252,007	620	0.00
Bought USD Sold JPY at 0.006654 07/11/2023	67,417	580	0.00
Bought EUR Sold USD at 0.946144 22/11/2023	1,117,976	560	0.00
Bought USD Sold EUR at 1.065225 07/12/2023	58,868	390	0.00
Bought USD Sold SEK at 0.090215 07/12/2023	52,940	387	0.00
Bought INR Sold USD at 83.354000 22/11/2023	634,425	308	0.00
Bought USD Sold AUD at 0.637244 07/11/2023	40,970	271	0.00
Bought USD Sold GBP at 1.217906 22/11/2023	67,235	244	0.00
Bought USD Sold EUR at 1.062507 07/11/2023	36,827	200	0.00
Bought USD Sold EUR at 1.060011 07/11/2023	57,912	177	0.00
Bought USD Sold GBP at 1.215207 07/11/2023	70,905	106	0.00
Bought USD Sold JPY at 0.006674 22/11/2023	10,092	90	0.00
Bought NOK Sold USD at 11.189744 22/11/2023	73,413	81	0.00
Bought USD Sold EUR at 1.057880 07/11/2023	69,770	73	0.00
Bought USD Sold CHF at 1.124371 22/11/2023	2,967	60	0.00
Bought USD Sold EUR at 1.065723 22/11/2023	5,580	44	0.00
Bought USD Sold CHF at 1.116293 22/11/2023	2,602	34	0.00
Bought USD Sold CHF at 1.125506 22/11/2023	875	19	0.00
Bought USD Sold EUR at 1.060986 22/11/2023	3,140	10	0.00
Bought USD Sold DKK at 0.141484 22/11/2023	178	0	0.00
Bought DKK Sold USD at 7.055812 22/11/2023	1,142	0	0.00
Bought USD Sold EUR at 1.055896 22/11/2023	2,964	(4)	(0.00)
Bought USD Sold GBP at 1.212968 22/11/2023	33,617	(15)	(0.00)
Bought GBP Sold EUR at 0.871016 22/11/2023	49,138	(22)	(0.00)
Bought USD Sold GBP at 1.208848 22/11/2023	8,773	(34)	(0.00)
Bought CHF Sold USD at 0.906518 07/11/2023	15,516	(43)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought GBP Sold EUR at 0.869813 22/11/2023	39,089	(71)	(0.00)
Bought USD Sold EUR at 1.054014 07/11/2023	27,557	(72)	(0.00)
Bought AUD Sold USD at 1.575142 22/11/2023	33,450	(78)	(0.00)
Bought EUR Sold USD at 0.942493 07/11/2023	32,363	(129)	(0.00)
Bought CHF Sold USD at 0.896418 22/11/2023	16,323	(199)	(0.00)
Bought USD Sold EUR at 1.056923 22/11/2023	466,449	(233)	(0.00)
Bought EUR Sold USD at 0.943597 07/11/2023	84,205	(238)	(0.00)
Bought AUD Sold USD at 1.567745 07/12/2023	41,281	(268)	(0.00)
Bought USD Sold EUR at 1.050775 07/11/2023	53,110	(302)	(0.00)
Bought SEK Sold USD at 11.097589 07/11/2023	53,265	(398)	(0.00)
Bought EUR Sold USD at 0.939903 07/11/2023	59,187	(399)	(0.00)
Bought GBP Sold USD at 0.819869 22/11/2023	101,368	(516)	(0.00)
Bought SGD Sold EUR at 1.446406 22/11/2023	634,677	(555)	(0.00)
Bought EUR Sold USD at 0.938819 07/11/2023	70,745	(557)	(0.00)
Bought JPY Sold USD at 149.561000 07/12/2023	68,322	(558)	(0.00)
Bought AUD Sold USD at 1.570227 22/11/2023	118,184	(643)	(0.00)
Bought AUD Sold USD at 1.568571 22/11/2023	101,407	(658)	(0.00)
Bought CHF Sold USD at 0.898248 07/12/2023	94,350	(798)	(0.00)
Bought GBP Sold USD at 0.820902 22/11/2023	224,716	(862)	(0.00)
Bought SEK Sold EUR at 11.593540 22/11/2023	54,504	(1,027)	(0.00)
Bought AUD Sold USD at 1.540935 07/11/2023	41,999	(1,029)	(0.00)
Bought CAD Sold USD at 1.381644 07/12/2023	238,667	(1,130)	(0.00)
Bought CHF Sold USD at 0.894834 07/11/2023	78,991	(1,234)	(0.00)
Bought JPY Sold USD at 148.961561 22/11/2023	86,662	(1,275)	(0.00)
Bought JPY Sold USD at 148.108810 07/11/2023	68,992	(1,574)	(0.00)
Bought USD Sold EUR at 1.056891 22/11/2023	3,165,799	(1,676)	(0.00)
Bought SEK Sold USD at 10.957268 22/11/2023	117,610	(2,283)	(0.01)
Bought JPY Sold USD at 148.976611 22/11/2023	177,781	(2,597)	(0.01)
Bought CAD Sold USD at 1.375811 22/11/2023	300,873	(2,766)	(0.01)
Bought GBP Sold USD at 0.821617 07/11/2023	1,068,621	(3,271)	(0.01)
Bought IDR Sold USD at 15770.570008 22/11/2023	632,878	(5,243)	(0.01)
Bought CAD Sold EUR at 1.440986 22/11/2023	423,321	(7,890)	(0.02)
Bought CAD Sold USD at 1.343815 07/11/2023	245,385	(7,958)	(0.02)
Bought NOK Sold USD at 10.947629 22/11/2023	473,279	(9,730)	(0.02)
Bought JPY Sold EUR at 157.469440 22/11/2023	4,853,005	(72,904)	(0.18)
		(36,073)	**(0.09)**

Y-ACC Shares (GBP) (GBP/EUR hedged)

Bought GBP Sold EUR at 0.874878 28/11/2023	258,893	975	0.00
		975	**0.00**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
US Ultra Bond Future 19/12/2023	USD	(1,059,161)	130,133	0.31
FTSE 250 Index Future 15/12/2023	GBP	(716,793)	76,908	0.19
US Ultra 10 Year Bond Future 19/12/2023	USD	(304,773)	15,706	0.04
CAC40 10 Euro Index Future 17/11/2023	EUR	(121,609)	2,196	0.01
Euro-Bond Future 07/12/2023	EUR	194,396	2,075	0.01
IBEX 35 Index Future 17/11/2023	EUR	(91,103)	1,953	0.00
FTSE Mib Index Future 15/12/2023	EUR	(34,852)	1,155	0.00
Long Gilt Bond Future 27/12/2023	GBP	(46,709)	384	0.00
Hang Seng Index Future 29/11/2023	HKD	(643,297)	(123)	(0.00)
Topix Index Future 07/12/2023	JPY	11,609,520	(228)	(0.00)
Euro-Schatz Bond Future 07/12/2023	EUR	552,415	(1,088)	(0.00)
SPI 200 Index Future 21/12/2023	AUD	85,818	(1,407)	(0.00)
Amsterdam Index Future 17/11/2023	EUR	108,436	(1,755)	(0.00)
Euro-Bobl Bond Future 07/12/2023	EUR	(20,070)	(1,926)	(0.00)
OMX Oslo 20 Index Future 17/11/2023	NOK	900,713	(2,241)	(0.01)
Euro Stoxx Bank Index Future 15/12/2023	EUR	642,303	(3,451)	(0.01)
Australia 10 Year Bond Future 15/12/2023	AUD	217,640	(4,704)	(0.01)
OMXS30 Index Future 17/11/2023	SEK	1,570,459	(6,316)	(0.02)
US 2 Year Bond Future 29/12/2023	USD	1,698,256	(7,763)	(0.02)
Canada 10 Year Bond Future 18/12/2023	CAD	528,485	(10,074)	(0.02)
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	120,420	(10,200)	(0.02)
FTSE 100 Index Future 15/12/2023	GBP	347,388	(12,363)	(0.03)
Euro Stoxx 50 Index Future 15/12/2023	EUR	285,530	(14,513)	(0.03)
S&P 500 Emini Index Future 15/12/2023	USD	525,449	(23,453)	(0.06)
Euro-Oat Bond Future 07/12/2023	EUR	1,109,610	(26,730)	(0.06)
MSCI India Index Future 15/12/2023	USD	487,950	(30,756)	(0.07)
US 10 Year Bond Future 19/12/2023	USD	997,221	(32,195)	(0.08)
MSCI Brazil Ix Index Future 15/12/2023	USD	781,118	(37,984)	(0.09)
Euro-Btp Bond Future 07/12/2023	EUR	706,713	(40,553)	(0.10)
MSCI Indonesia Index Future 15/12/2023	USD	421,460	(52,293)	(0.13)
Xai Emini Indu Index Future 15/12/2023	USD	793,840	(61,445)	(0.15)
Emini Energy Select Sector Index Future 15/12/2023	USD	1,073,280	(85,467)	(0.21)
US Long Bond Future 19/12/2023	USD	1,367,233	(118,704)	(0.29)
US 5 Year Bond Future 29/12/2023	USD	9,583,659	(172,496)	(0.42)
			(529,718)	**(1.28)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 3.273% receive float. (3m STIBOR) 29/08/2033	SEK	1,687,650	1,331	0.00
Receive fixed 3.124% pay float. (6m EURIBOR) 28/08/2033	EUR	277,077	(4,962)	(0.01)
			(3,631)	**(0.01)**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 3.865% receive float. (1d CAN) 25/08/2033	CAD	251,888	3,823	0.01
Receive fixed 4.417% pay float. (1d SONIA) 24/08/2033	GBP	100,755	415	0.00
Pay fixed 1.792% receive float. (1d SARON) 29/08/2033	CHF	176,322	(3,146)	(0.01)
Receive fixed 0.85% pay float. (1d TONAR) 29/08/2033	JPY	25,188,804	(3,874)	(0.01)
			(2,782)	**(0.01)**

Other Assets and Liabilities	5,170,758	12.44
Net Assets	**41,487,812**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	40.18
USA	US	12.13
UK	GB	11.90
Luxembourg	LU	9.03
China	CN	2.33
France	FR	2.29
Netherlands	NL	1.97
Supranational	SU	1.63
Ireland	IE	1.38
South Africa	ZA	1.09
Japan	JP	0.72
Spain	ES	0.66
Switzerland	CH	0.47
Canada	CA	0.46
Chile	CL	0.46
Denmark	DK	0.34
Singapore	SG	0.32
Korea	KR	0.29
Sweden	SE	0.27
Cayman Islands	KY	0.25
Italy	IT	0.23
Belgium	BE	0.21
Australia	AU	0.09
Portugal	PT	0.08
Hong Kong SAR China	HK	0.04
Cash and other net assets		11.17

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Cheniere Energy	US	USD	4,524	754,390	0.56
Exxon Mobil	US	USD	4,899	518,336	0.39
Baker Hughes	US	USD	13,678	473,130	0.35
Schlumberger (US)	US	USD	5,915	330,767	0.25
TotalEnergies	FR	EUR	4,712	314,641	0.24
Pioneer Natural Resources	US	USD	747	178,725	0.13
Diamondback Energy	US	USD	1,060	170,594	0.13
Marathon Petroleum	US	USD	825	123,706	0.09
Aker BP	NO	NOK	4,060	116,565	0.09
ONEOK 6.05% 01/09/2033	US	USD	108,972	104,860	0.08
ONEOK 2.75% 01/09/2024	US	USD	107,725	104,785	0.08
Inpex	JP	JPY	6,234	90,984	0.07
Shell	GB	GBP	2,764	88,770	0.07
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	92,626	85,901	0.06
Western Midstream Operating 3.10% 01/02/2025	US	USD	85,547	82,257	0.06
Targa Resources 4.95% 15/04/2052	US	USD	108,972	80,314	0.06
Parex Resources	CA	CAD	4,146	79,314	0.06
Energy Transfer 5.95% 01/12/2025	US	USD	72,648	72,310	0.05
Wintershall Dea 0.84% 25/09/2025	NL	EUR	72,648	71,930	0.05
Occidental Petroleum 6.125% 01/01/2031	US	USD	72,648	71,118	0.05
Neptune Energy Bondco 6.625% 15/05/2025 144A	GB	USD	70,983	70,338	0.05
Marathon Oil Group	US	USD	2,446	66,983	0.05
Denbury	US	USD	592	52,568	0.04
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	61,751	50,850	0.04
EQT	US	USD	1,145	48,478	0.04
Neptune Energy Bondco 6.625% 15/05/2025 Reg S	GB	USD	35,823	35,498	0.03
ChampionX	US	USD	1,101	33,885	0.03
Iwatani	JP	JPY	655	31,229	0.02
China Oilfield Services (H)	CN	HKD	24,400	28,797	0.02
OMV AG	AT	EUR	643	28,087	0.02
Chesapeake Energy	US	USD	306	26,464	0.02
Great Eastern Shipping	IN	INR	2,525	24,045	0.02
Energean 6.50% 30/04/2027 Reg S	GB	USD	22,456	18,814	0.01
Santos	AU	AUD	3,815	18,583	0.01
New Fortress Energy	US	USD	611	18,511	0.01
China Merchants Energy Shipping (A)	CN	CNY	18,855	16,549	0.01
Valaris	US	USD	241	16,007	0.01
Whitehaven Coal	AU	AUD	2,758	12,938	0.01
Dayang Enterprise Holdings	MY	MYR	32,362	12,623	0.01
Reliance Industries	IN	INR	459	12,595	0.01
Karoon Energy	AU	AUD	7,677	12,301	0.01
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	11,228	9,653	0.01
Borr Drilling	BM	USD	1,271	7,913	0.01
Velesto Energy	MY	MYR	146,489	7,820	0.01
Subsea 7	GB	NOK	532	6,970	0.01
Enviva	US	USD	1,716	6,179	0.00
BP	GB	GBP	953	5,812	0.00
TGS Nopec Geophysical	NO	NOK	420	5,719	0.00
PetroChina (H)	CN	HKD	7,669	4,987	0.00
Neste	FI	EUR	126	4,214	0.00
Sinopec Kantons Holdings	HK	HKD	10,200	3,977	0.00
Chennai Petroleum	IN	INR	555	3,837	0.00
SBM Offshore	NL	EUR	300	3,727	0.00
CGN Mining	HK	HKD	22,401	3,659	0.00
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	4,022	3,122	0.00
China Merchants Energy Shipping (A)	CN	CNY	3,380	2,966	0.00
Woodside Energy Group	AU	AUD	130	2,821	0.00
Energy Transfer 6.00% 15/06/2048	US	USD	3,087	2,651	0.00
CGG	FR	EUR	3,671	2,583	0.00
Energy Transfer 5.55% 15/02/2028	US	USD	2,409	2,341	0.00
John Wood Group	GB	GBP	709	1,221	0.00
China Petroleum & Chemical (H)	CN	HKD	1,614	822	0.00
Vallourec	FR	EUR	42	504	0.00
China Shenhua Energy (H)	CN	HKD	130	396	0.00
				4,643,434	**3.47**
Utilities					
Sempra Energy	US	USD	8,787	612,718	0.46
Exelon	US	USD	5,612	217,511	0.16
Kansai Electric Power Co	JP	JPY	12,765	163,004	0.12
Enel	IT	EUR	25,746	162,888	0.12
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	131,357	135,578	0.10
National Grid	GB	GBP	9,780	116,129	0.09
E.ON SE 3.50% 12/01/2028 EMTN	DE	EUR	90,810	94,613	0.07
Eversource Energy	US	USD	1,562	83,869	0.06
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	68,289	81,905	0.06
West Holdings	JP	JPY	3,715	81,654	0.06
Fluvius 3.875% 09/05/2033	BE	EUR	79,913	80,908	0.06
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	72,648	80,455	0.06
SSE 4.00% 05/09/2031 EMTN	GB	EUR	76,389	79,503	0.06
Constellation Energy	US	USD	700	78,797	0.06
Veolia Environnement 2.875% VRN (Perpetual)	FR	EUR	72,648	76,108	0.06
Centrica 5.375% 16/10/2043 144A	GB	USD	90,810	72,999	0.05
Anglian Water 5.875% 20/06/2031 GMTN	GB	GBP	59,571	70,700	0.05
NextEra Energy	US	USD	1,153	67,212	0.05
Southern California Edison 5.70% 01/03/2053	US	USD	73,629	64,530	0.05
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	54,486	63,730	0.05
CMS Energy	US	USD	1,141	61,792	0.05
DWR Cymru Financing 1.625% 31/03/2026 EMTN	GB	GBP	54,486	59,538	0.04
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	49,190	55,320	0.04
Orsted 5.25% VRN 08/12/3022	DK	EUR	53,287	53,471	0.04
Electricity Nw 8.875% 25/03/2026	GB	GBP	39,048	50,602	0.04
National Grid 3.53% 20/09/2028 EMTN	GB	EUR	41,046	42,123	0.03
PSEG 2.45% 15/11/2031	US	USD	54,486	41,338	0.03
SSE	GB	GBP	1,849	36,635	0.03
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	35,694	33,573	0.03
Pacific Gas and Electric	US	USD	1,972	32,226	0.02
PTC India	IN	INR	18,030	30,320	0.02
Centrica	GB	GBP	15,684	29,934	0.02
Orsted 1.50% VRN 18/02/3021	DK	EUR	36,324	27,594	0.02
Southern Water Services 2.375% 28/05/2028 EMTN	KY	GBP	27,243	27,233	0.02
Thames Water UtilitiesFinance 8.25% 25/04/2040	GB	GBP	20,015	24,802	0.02
EDF 6.00% 23/01/2114 EMTN	FR	GBP	21,794	21,495	0.02
Thames Water Utilities 4.00% 19/06/2025 EMTN	GB	GBP	18,393	21,059	0.02
Thames Water Utilities 1.875% 24/01/2024 EMTN	GB	GBP	16,418	19,664	0.01
ENN Energy Holdings	CN	HKD	2,576	19,404	0.01
NHPC	IN	INR	30,664	18,461	0.01
Drax Finco 6.625% 01/11/2025 144A	GB	USD	17,690	17,042	0.01
EnBW 1.375% VRN 31/08/2081	DE	EUR	18,162	15,327	0.01
Anglian Waterancing 2.00% 31/07/2028 EMTN	GB	GBP	15,438	14,336	0.01
Orsted	DK	DKK	282	13,578	0.01
Cikarang Listrindo	ID	IDR	297,306	13,287	0.01
First Gen	PH	PHP	23,654	7,537	0.01
E.ON	DE	EUR	503	5,965	0.00
Nippon Gas	JP	JPY	373	5,595	0.00
Severn Trent	GB	GBP	126	4,052	0.00
Aboitiz Power	PH	PHP	6,109	3,870	0.00
Engie	FR	EUR	180	2,860	0.00
EDF 4.625% 25/01/2043 EMTN	FR	EUR	2,754	2,622	0.00
Drax Group	GB	GBP	408	2,092	0.00
NextEra Energy 1.875% 15/01/2027	US	USD	738	648	0.00
				3,300,206	**2.47**
Materials					
Linde	US	USD	1,588	607,860	0.45
RPM International	US	USD	2,325	211,791	0.16
UPM-Kymmene	FI	EUR	5,949	199,698	0.15
Agnico Eagle Mines (US)	CA	USD	3,673	171,754	0.13
Shin-Etsu Chemical	JP	JPY	4,867	144,882	0.11
Ball	US	USD	2,883	139,705	0.10
Corteva	US	USD	2,541	121,919	0.09
Kansai Paint	JP	JPY	8,100	118,056	0.09
Taiheiyo Cement	JP	JPY	6,473	110,635	0.08
INEOS Finance 6.625% 15/05/2028 Reg S	GB	EUR	92,754	96,695	0.07
Avery Dennison	US	USD	502	87,186	0.07
Air Liquide	FR	EUR	383	65,354	0.05
NOF	JP	JPY	1,601	62,989	0.05
Air Products & Chemicals 4.80% 03/03/2033	US	USD	65,383	61,393	0.05
Lundin Gold	CA	CAD	4,495	55,047	0.04
Steel Dynamics	US	USD	465	49,647	0.04
Canpack 3.125% 01/11/2025 Reg S	SU	USD	53,467	49,076	0.04
OI European Group 6.25% 15/05/2028 Reg S	NL	EUR	45,040	47,169	0.04
Antofagasta 5.625% 13/05/2032 Reg S	GB	USD	47,221	43,737	0.03
Rio Tinto	GB	GBP	665	42,396	0.03
James Hardie Industries CDI	IE	AUD	1,707	42,381	0.03
Sumitomo Metal Mining	JP	JPY	1,445	40,484	0.03
Axalta Cing Systems	US	USD	1,540	40,226	0.03
Franco-Nevada (USA)	CA	USD	323	39,742	0.03
Vale ADR	BR	USD	2,873	39,301	0.03
Holcim Finance 3.00% VRN (Perpetual)	LU	EUR	37,160	38,488	0.03
Victrex	GB	GBP	1,933	32,303	0.02
Newmont	US	USD	845	31,507	0.02
Gold Road Resources	AU	AUD	25,090	29,791	0.02
Sumitomo Bakelite	JP	JPY	657	29,099	0.02
Anglo American Capital 2.625% 10/09/2030 144A	GB	USD	36,324	28,525	0.02
Ternium ADR	LU	USD	632	23,703	0.02
BHP Group	AU	AUD	695	19,593	0.01
JFE Holdings	JP	JPY	1,348	18,741	0.01
BHP Billiton Finance 5.50% 08/09/2053	AU	USD	19,070	17,565	0.01
Zijin Mining Group (H)	CN	HKD	11,193	17,248	0.01
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	4,924	16,722	0.01
Hexpol	SE	SEK	1,881	16,600	0.01
Perseus Mining	AU	AUD	14,435	15,416	0.01
Canpack 3.125% 01/11/2025 144A	SU	USD	16,575	15,213	0.01
China Hongqiao Group	CN	HKD	15,216	14,181	0.01
Crown Holdings	US	USD	167	13,491	0.01
Wonik Materials	KR	KRW	505	9,762	0.01
Incitec Pivot	AU	AUD	5,581	9,715	0.01
Rio Tinto (AU)	AU	AUD	123	9,130	0.01
Jiangxi Copper (H)	CN	HKD	6,408	9,036	0.01
Ashland 6.875% 15/05/2043	US	USD	9,567	9,033	0.01
Sika (BR)	CH	CHF	35	8,310	0.01
Shandong Sinocera Functional Material	CN	CNY	2,401	8,089	0.01
DSM Firmenich	CH	EUR	87	7,843	0.01
SH Kelkar	IN	INR	4,444	7,689	0.01
First Quantum Minerals (CA)	CA	CAD	612	7,418	0.01
Tapex	KR	KRW	372	7,388	0.01
Graphic Packaging Holding	US	USD	319	6,907	0.01
Stora Enso (FI)	FI	EUR	563	6,742	0.01
Adriatic Metals CDI	GB	AUD	2,889	6,206	0.00
IGO	AU	AUD	1,018	6,132	0.00
Covestro	DE	EUR	115	5,779	0.00
Holcim	CH	CHF	92	5,659	0.00
Xianhe (A)	CN	CNY	2,264	5,554	0.00
Norsk Hydro	NO	NOK	957	5,451	0.00
BASF	DE	EUR	118	5,418	0.00
Endeavour Mining	GB	GBP	250	5,149	0.00
China BlueChemical (H)	CN	HKD	21,556	5,034	0.00
Anglo American (UK)	GB	GBP	193	4,916	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	1,439	4,887	0.00
Sudarshan Chemical Industries	IN	INR	824	4,686	0.00

* Security with price determined by the Directors.

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Skshu Paint (A)	CN	CNY	568	4,621	0.00
Avia Avian	ID	IDR	146,100	4,594	0.00
Ramelius Resources	AU	AUD	4,291	4,450	0.00
Champion Iron	AU	AUD	969	4,386	0.00
Nissan Chemical	JP	JPY	103	4,171	0.00
Evolution Mining	AU	AUD	1,675	3,741	0.00
Lanxess	DE	EUR	160	3,641	0.00
Ball 6.00% 15/06/2029	US	USD	3,287	3,149	0.00
Skshu Paint (A)	CN	CNY	351	2,854	0.00
Arkema	FR	EUR	29	2,749	0.00
Xianhe	CN	CNY	1,103	2,706	0.00
FP	JP	JPY	131	2,511	0.00
Maeda Kosen	JP	JPY	127	2,464	0.00
Evonik Industries	DE	EUR	134	2,454	0.00
BlueScope Steel	AU	AUD	203	2,427	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	47	1,883	0.00
Steppe Gold	CA	CAD	3,216	1,690	0.00
KeePer Technical Laboratory	JP	JPY	41	1,547	0.00
Wienerberger	AT	EUR	50	1,223	0.00
Boliden (Sweden)	SE	SEK	34	859	0.00
SSAB (B)	SE	SEK	106	612	0.00
SSAB	SE	SEK	102	611	0.00
SIG Combibloc Group	CH	CHF	22	480	0.00
Baoshan Iron & Steel (A)	CN	CNY	308	263	0.00
Guangdong Huate Gas (A)	CN	CNY	23	221	0.00
Angang Steel (H)	CN	HKD	833	183	0.00
Baoshan Iron & Steel (A)	CN	CNY	158	135	0.00
				3,299,867	**2.47**
Industrials					
FedEx	US	USD	1,563	374,048	0.28
Howmet Aerospace	US	USD	8,234	362,233	0.27
Woodward	US	USD	2,751	338,364	0.25
RELX (NL)	GB	EUR	8,275	287,736	0.22
Union Pacific	US	USD	1,245	257,823	0.19
Norfolk Southern	US	USD	1,279	244,310	0.18
Emerson Electric	US	USD	2,358	208,895	0.16
ITOCHU	JP	JPY	5,749	206,399	0.15
Legrand	FR	EUR	1,982	170,648	0.13
Hitachi	JP	JPY	2,333	147,317	0.11
Wolters Kluwer	NL	EUR	1,140	145,820	0.11
Jacobs Solutions	US	USD	1,095	145,254	0.11
Kajima	JP	JPY	8,746	144,189	0.11
Mitsubishi 1.125% 15/07/2026 Reg S	JP	USD	158,305	140,243	0.10
Carlisle	US	USD	490	126,084	0.09
Parker-Hannifin	US	USD	342	125,663	0.09
Kone (B)	FI	EUR	2,786	120,356	0.09
Toyota Industries	JP	JPY	1,617	119,353	0.09
CSX	US	USD	3,946	117,519	0.09
Makita	JP	JPY	4,395	113,066	0.08
RAC Bond 4.87% 06/05/2026 EMTN	GB	GBP	98,727	112,443	0.08
Heathrow Funding 6.75% 03/12/2026 EMTN	GB	GBP	89,183	110,450	0.08
WW Grainger	US	USD	148	108,944	0.08
Air Lease (A)	US	USD	3,113	107,869	0.08
Emerson Electric 2.00% 15/10/2029 EMTN	US	EUR	108,972	104,459	0.08
Sandvik	SE	SEK	6,103	103,474	0.08
Quanta Services	US	USD	575	95,820	0.07
Johnson Controls International	US	USD	1,924	94,230	0.07
XPO	US	USD	1,224	93,802	0.07
Uber Technologies	US	USD	2,153	92,853	0.07
Epiroc (B)	SE	SEK	6,623	91,613	0.07
Holding d'Infr. de Trans. 2.50% 04/05/2027 EMTN	FR	EUR	90,810	90,523	0.07
Air Lease 5.85% 15/12/2027	US	USD	92,423	90,404	0.07
Tetra Tech	US	USD	582	88,448	0.07
International Distr. Serv 5.25% 14/09/2028	GB	EUR	82,456	87,275	0.07
ASGN	US	USD	1,041	86,591	0.06
3M	US	USD	934	85,205	0.06
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	83,545	84,069	0.06
Siemens	DE	EUR	636	83,996	0.06
United Parcel Service (B)	US	USD	557	77,932	0.06
Stanley Black & Decker	US	USD	922	77,710	0.06
Penta-Ocean Construction	JP	JPY	12,959	76,024	0.06
Nabtesco	JP	JPY	4,285	75,622	0.06
Heathrow Funding 7.125% 14/02/2024 EMTN	GB	GBP	61,508	74,741	0.06
Carrier Global	US	USD	1,530	73,407	0.05
United Rentals North America 4.875% 15/01/2028	US	USD	75,388	69,697	0.05
Genpact	US	USD	2,055	69,290	0.05
Fortune Brands Innovations	US	USD	1,176	65,978	0.05
Air Lease 2.875% 15/01/2026 MTN	US	USD	69,016	64,066	0.05
THK	JP	JPY	3,483	62,014	0.05
Deere	US	USD	163	59,361	0.04
Mitsubishi	JP	JPY	1,221	56,679	0.04
Kyushu Railway Co	JP	JPY	2,712	55,340	0.04
BOC Aviation	SG	HKD	8,633	52,952	0.04
Caterpillar Finance 3.65% 12/08/2025 MTN	US	USD	54,486	52,786	0.04
Waste Management 3.125% 01/03/2025	US	USD	54,486	52,739	0.04
Central Japan Railway	JP	JPY	2,336	52,505	0.04
Rolls-Royce 4.625% 16/02/2026 Reg S	GB	EUR	50,152	52,410	0.04
TransUnion	US	USD	1,177	51,775	0.04
RELX	GB	GBP	1,478	51,436	0.04
AGC	JP	JPY	1,453	49,321	0.04
Quanta Services 3.05% 01/10/2041	US	USD	76,281	46,039	0.03
Loxam SAS 6.375% 15/05/2028 EMTN	FR	EUR	41,490	42,820	0.03
Harmonic Drive Systems	JP	JPY	1,974	42,592	0.03
Johnson Controls 4.25% 23/05/2035	IE	EUR	41,446	42,346	0.03
Keisei Electric Railway	JP	JPY	1,114	41,844	0.03
Heathrow Funding 2.625% 16/03/2028	GB	GBP	39,884	40,536	0.03
Eaton	US	USD	193	39,961	0.03
Ashtead Capital 4.375% 15/08/2027 144A	US	USD	42,773	39,645	0.03
Cie de Saint-Gobain	FR	EUR	665	36,113	0.03
Albion Finance 5.25% 15/10/2026 Reg S	LU	EUR	34,112	34,247	0.03
Maximus	US	USD	446	33,236	0.02
Seino Holdings	JP	JPY	2,256	32,732	0.02
Cummins	US	USD	143	30,842	0.02
Allegion	IE	USD	298	29,546	0.02
Sanwa Holdings	JP	JPY	2,105	28,304	0.02
Xylem 2.25% 30/01/2031	US	USD	36,324	28,173	0.02
Veralto	US	USD	389	26,503	0.02
Toppan	JP	JPY	1,136	26,114	0.02
Techtronic Industries	HK	HKD	2,711	24,655	0.02
Bazalgette Finance 2.75% 10/03/2034 EMTN	GB	GBP	27,243	24,493	0.02
Arcadis (Netherlands)	NL	EUR	543	22,896	0.02
Sinotrans (H)	CN	HKD	69,536	22,803	0.02
NIDEC	JP	JPY	609	22,121	0.02
Deutsche Post	DE	EUR	510	19,820	0.01
Rolls-Royce Holdings	GB	GBP	7,400	19,341	0.01
Epiroc (A)	SE	SEK	1,164	19,101	0.01
Ashtead Group	GB	GBP	331	18,892	0.01
Vestas Wind Systems	DK	DKK	869	18,725	0.01
Beijing New Building Materials (A)	CN	CNY	5,435	18,128	0.01
Sumitomo Densetsu	JP	JPY	1,025	17,948	0.01
Experian	IE	GBP	584	17,654	0.01
Qingdao Port International (H)	CN	HKD	35,179	17,561	0.01
Concentrix	US	USD	231	17,529	0.01
SIS	IN	INR	3,471	17,154	0.01
S-1	KR	KRW	417	16,815	0.01
Int'l Constolidated Airlines 1.125% 18/05/2028	ES	EUR	19,248	16,778	0.01
Siemens Energy	DE	EUR	1,811	16,012	0.01
Arwana Citramulia	ID	IDR	385,216	15,984	0.01
Energy Recovery	US	USD	1,044	15,831	0.01
Shenzhen Inovance Technology (A)	CN	CNY	1,917	15,829	0.01
Vestis	US	USD	1,038	15,502	0.01
J.B. Hunt Transport Services	US	USD	89	15,294	0.01
Japan Airlines	JP	JPY	799	14,646	0.01
TKH Group	NL	EUR	392	14,295	0.01
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	13,367	14,289	0.01
Shenzhen Inovance Technology (A)	CN	CNY	1,661	13,716	0.01
Full Truck Alliance ADR	CN	USD	2,060	13,584	0.01
DL E&C	KR	KRW	492	12,469	0.01
Hensoldt	DE	EUR	422	12,448	0.01
KEI Industries	IN	INR	417	11,987	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	56	11,902	0.01
Shanghai M&G Stationery (A)	CN	CNY	2,082	11,012	0.01
Teleperformance	FR	EUR	89	10,180	0.01
Copa Holdings (A)	PA	USD	121	9,807	0.01
Smart Metering Systems	GB	GBP	1,242	9,632	0.01
ZTO Express Cayman ADR	CN	USD	408	9,523	0.01
Bureau Veritas (FR)	FR	EUR	412	9,353	0.01
Ushio	JP	JPY	763	9,268	0.01
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	2,060	9,054	0.01
Samsung C&T	KR	KRW	114	8,962	0.01
Pacific Basin Shipping	HK	HKD	29,997	8,656	0.01
Clarivate	GB	USD	1,313	8,400	0.01
Tuhu Car	CN	HKD	1,623	7,191	0.01
Manpowergroup Greater China	CN	HKD	9,432	7,118	0.01
Chicony Power Technology	TW	TWD	1,923	6,649	0.00
Sinotruk (Hong Kong)	CN	HKD	3,385	6,353	0.00
International Container Terminal Services	PH	PHP	1,772	6,283	0.00
Rexel	FR	EUR	288	5,850	0.00
DCC (UK)	IE	GBP	95	5,263	0.00
Atlas Copco (B)	SE	SEK	463	5,178	0.00
Rentokil Initial	GB	GBP	974	4,927	0.00
Balfour Beatty	GB	GBP	1,267	4,752	0.00
Jingjin Equipment (A)	CN	CNY	1,511	4,742	0.00
Wizz Air Holdings	HU	GBP	244	4,571	0.00
MISUMI Group	JP	JPY	295	4,447	0.00
Surya Pertiwi	ID	IDR	106,330	3,777	0.00
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	4,117	3,701	0.00
SK Square	KR	KRW	115	3,624	0.00
Acuity Brands	US	USD	22	3,566	0.00
Atlas Copco (A)	SE	SEK	274	3,535	0.00
Daikin Industries	JP	JPY	24	3,433	0.00
Daimler Truck Holding	DE	EUR	107	3,345	0.00
Bunzl	GB	GBP	92	3,263	0.00
Centre Testing International Group (A)	CN	CNY	1,537	3,176	0.00
Brenntag	DE	EUR	43	3,162	0.00
ROCKWOOL International	DK	DKK	14	3,120	0.00
Sensata Technologies Holding	US	USD	91	2,917	0.00
Air Lease 1.875% 15/08/2026	US	USD	3,283	2,905	0.00
CNH Industrial	GB	EUR	262	2,896	0.00
Kubota	JP	JPY	213	2,861	0.00
Assa Abloy (B)	SE	SEK	134	2,840	0.00
Intertek Group	GB	GBP	60	2,786	0.00
Dip	JP	JPY	139	2,740	0.00
Vinci	FR	EUR	24	2,609	0.00
AGCO	US	USD	22	2,522	0.00
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	2,786	2,499	0.00
Grand Venture Technology	SG	SGD	6,987	2,495	0.00
Cebu Air (Pref'd)	PH	PHP	3,705	2,155	0.00
Ferguson	GB	GBP	14	2,111	0.00
ZTO Express Cayman	CN	HKD	90	2,103	0.00
IMCD	NL	EUR	17	1,991	0.00
TOTO	JP	JPY	81	1,934	0.00
Air Lease 3.125% 01/12/2030	US	USD	2,246	1,795	0.00
Cleanaway Waste Management	AU	AUD	1,207	1,714	0.00
Iveco Group	IT	EUR	199	1,672	0.00
Armstrong World Industries	US	USD	21	1,632	0.00
SKF (B)	SE	SEK	92	1,484	0.00
Downer EDI	AU	AUD	579	1,387	0.00
TK Group Holdings	CN	HKD	7,191	1,244	0.00
Forbo Holding	CH	CHF	1	975	0.00
Spirax-Sarco Engineering	GB	GBP	9	873	0.00
Redox (Australia) (A)	AU	AUD	587	868	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Jingjin Equipment (A)	CN	CNY	269	845	0.00
Honeywell International 4.125% 02/11/2034	US	EUR	816	841	0.00
Contemporary Amperex Technology (A)	CN	CNY	14	364	0.00
Huaming Power Equipment (A)	CN	CNY	166	282	0.00
Haitian International Holdings	CN	HKD	112	267	0.00
Beijing New Building Materials (A)	CN	CNY	76	254	0.00
Weichai Power (H)	CN	HKD	166	248	0.00
Miura	JP	JPY	11	210	0.00
Contemporary Amperex Technology (A)	CN	CNY	5	119	0.00
Sinoseal Holding	CN	CNY	17	88	0.00
Huaming Power Equipment	CN	CNY	27	46	0.00
				8,561,813	**6.40**
Information Technology					
Apple	US	USD	17,094	2,905,784	2.17
Microsoft	US	USD	8,090	2,724,046	2.04
Alphabet (A)	US	USD	9,654	1,190,155	0.89
Nvidia	US	USD	2,694	1,087,001	0.81
Meta Platforms (A)	US	USD	2,418	728,248	0.54
Alphabet	US	USD	5,401	672,490	0.50
Salesforce.com	US	USD	2,524	507,168	0.38
Broadcom	US	USD	574	482,632	0.36
Accenture (A)	IE	USD	1,280	379,874	0.28
Intel	US	USD	10,050	364,506	0.27
Cognizant Technology Solutions (A)	US	USD	4,849	312,110	0.23
NXP Semiconductors	NL	USD	1,651	283,431	0.21
Qualcomm	US	USD	2,557	278,642	0.21
Applied Materials	US	USD	1,857	244,849	0.18
Oracle	US	USD	2,260	232,296	0.17
Tencent Holdings	CN	HKD	5,627	206,903	0.15
Advanced Micro Devices	US	USD	2,071	202,362	0.15
Palo Alto Networks	US	USD	804	194,714	0.15
Taiwan Semiconductor Manufacturing	TW	TWD	11,454	185,793	0.14
Micron Technology	US	USD	2,603	172,981	0.13
TE Connectivity	US	USD	1,363	159,323	0.12
Capgemini	FR	EUR	901	158,482	0.12
Lam Research	US	USD	269	157,568	0.12
VMware	US	USD	855	122,906	0.09
ASML Holding	NL	EUR	206	122,779	0.09
Tokyo Electron	JP	JPY	870	114,574	0.09
Samsung Electronics	KR	KRW	2,246	111,298	0.08
SAP	DE	EUR	818	109,528	0.08
Keyence	JP	JPY	274	105,579	0.08
Workday (A)	US	USD	487	103,037	0.08
ANSYS	US	USD	366	102,088	0.08
Splunk	US	USD	641	94,576	0.07
Murata Manufacturing	JP	JPY	5,240	89,252	0.07
NEC	JP	JPY	1,820	87,324	0.07
Orano 3.375% 23/04/2026 EMTN	FR	EUR	83,408	85,707	0.06
DXC Technology	US	USD	4,164	84,443	0.06
Dell Technologies	US	USD	1,198	79,608	0.06
Sage Group 3.82% 15/02/2028 EMTN	GB	EUR	72,648	75,775	0.06
SK Hynix	KR	KRW	811	70,042	0.05
Taiyo Yuden	JP	JPY	3,084	68,767	0.05
Marvell Technology	US	USD	1,422	66,936	0.05
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	13,572	60,689	0.05
Crowdstrike Holdings	US	USD	333	58,610	0.04
Adobe	US	USD	107	56,509	0.04
Mitsui High-Tec	JP	JPY	1,267	53,191	0.04
VeriSign	US	USD	260	51,807	0.04
Zoom Video Communications	US	USD	829	49,768	0.04
PTC	US	USD	341	47,794	0.04
Dynatrace	US	USD	988	44,493	0.03
Ulvac	JP	JPY	1,257	43,023	0.03
Kaga Electronics	JP	JPY	1,019	40,575	0.03
F5 Networks	US	USD	258	39,065	0.03
First Solar	US	USD	267	37,499	0.03
MediaTek	TW	TWD	1,255	32,596	0.02
Ibiden	JP	JPY	760	32,138	0.02
Ciena	US	USD	751	31,941	0.02
Rorze	JP	JPY	396	29,251	0.02
Kuaishou Technology (B)	CN	HKD	4,325	27,556	0.02
Samsung Electronics Perpetual (Pref'd)	KR	KRW	689	27,408	0.02
Elastic	US	USD	359	27,160	0.02
Lumentum Holdings	US	USD	695	27,109	0.02
Pinterest (A)	US	USD	885	26,316	0.02
Shinko Electric Industries	JP	JPY	823	26,248	0.02
Socionext	JP	JPY	256	24,765	0.02
Autodesk	US	USD	111	21,966	0.02
Infineon Technologies	DE	EUR	747	21,676	0.02
Western Digital	US	USD	501	20,267	0.02
Texas Instruments	US	USD	140	19,949	0.01
Powertech Technology	TW	TWD	5,376	17,420	0.01
Sunny Optical Technology (H)	CN	HKD	1,753	14,572	0.01
KoMiCo	KR	KRW	445	14,541	0.01
Sage Group	GB	GBP	1,227	14,445	0.01
ASMPT	HK	HKD	1,623	13,689	0.01
Innodisk	TW	TWD	1,390	12,779	0.01
Taiwan Semiconductor Manufacturing ADR	TW	USD	148	12,711	0.01
Nutanix (A)	US	USD	330	12,083	0.01
Skyworks Solutions	US	USD	136	11,829	0.01
Qorvo	US	USD	134	11,659	0.01
Suzhou Sushi Testing Group (A)	CN	CNY	5,042	10,985	0.01
Argo Graphics	JP	JPY	468	10,217	0.01
Zhen Ding Technology Holding	TW	TWD	3,346	10,079	0.01
Corning	US	USD	365	9,769	0.01
Auto Trader Group	GB	GBP	1,243	9,370	0.01
Pentamaster International	MY	HKD	73,862	8,321	0.01
Nomura Research Institute	JP	JPY	301	7,862	0.01
Autohome (A) ADR	CN	USD	289	7,567	0.01
Trimble	US	USD	160	7,492	0.01
Infosys	IN	INR	451	7,403	0.01
Informatica (A)	US	USD	365	7,015	0.01
Juniper Networks	US	USD	257	6,950	0.01
NAVER	KR	KRW	50	6,938	0.01
Akamai Technologies	US	USD	63	6,528	0.00
Genus Power Infrastructure	IN	INR	2,174	6,422	0.00
Silergy	CN	TWD	691	6,131	0.00
Shimadzu	JP	JPY	247	5,810	0.00
SolarEdge Technologies	IL	USD	76	5,750	0.00
AEM Holdings	SG	SGD	2,271	5,718	0.00
Hon Hai Precision Industry	TW	TWD	1,871	5,575	0.00
SUMCO	JP	JPY	425	5,466	0.00
Guidewire Software	US	USD	56	4,994	0.00
SEEK	AU	AUD	381	4,986	0.00
Obic	JP	JPY	33	4,826	0.00
Tongdao Liepin Group	CN	HKD	6,406	4,683	0.00
Z Holdings	JP	JPY	1,778	4,511	0.00
Temenos	CH	CHF	63	4,497	0.00
Yokogawa Electric	JP	JPY	243	4,389	0.00
PagerDuty	US	USD	187	3,772	0.00
ams-OSRAM	AT	CHF	975	3,460	0.00
Dassault Systemes	FR	EUR	83	3,395	0.00
Domain Holdings (Australia)	AU	AUD	1,486	3,197	0.00
Alphawave IP Group	GB	GBP	2,580	3,068	0.00
BE Semiconductor Industries	NL	EUR	30	3,049	0.00
TripAdvisor	US	USD	198	2,911	0.00
Snowflake (A)	US	USD	20	2,908	0.00
Alten	FR	EUR	23	2,672	0.00
Scout24	DE	EUR	42	2,548	0.00
Wolfspeed	US	USD	61	2,090	0.00
Metrodata Electronics	ID	IDR	64,946	2,062	0.00
FPT	VN	VND	590	1,994	0.00
Trustpilot Group	GB	GBP	1,625	1,971	0.00
Adevinta	NO	NOK	196	1,715	0.00
Hamamatsu Photonics	JP	JPY	44	1,616	0.00
Atea	NO	NOK	131	1,358	0.00
GB Group	GB	GBP	444	1,287	0.00
Sopra Steria Group	FR	EUR	7	1,205	0.00
Lenovo Group	CN	HKD	933	1,080	0.00
Accton Technology	TW	TWD	67	1,026	0.00
Suzhou Sushi Testing Group	CN	CNY	455	993	0.00
Vnet Group ADR	CN	USD	288	937	0.00
Alchip Technologies	TW	TWD	11	877	0.00
Hollysys Automation Technologies	CN	USD	43	874	0.00
Pegasystems	US	USD	17	718	0.00
Wiwynn	TW	TWD	15	716	0.00
Sinbon Electronics	TW	TWD	83	713	0.00
Baidu (A)	CN	HKD	47	609	0.00
Nanya Technology	TW	TWD	300	598	0.00
Gold Circuit Electronics	TW	TWD	107	584	0.00
TeamViewer	DE	EUR	38	575	0.00
Lotes	TW	TWD	22	570	0.00
Delta Electronics	TW	TWD	60	539	0.00
Yageo	TW	TWD	29	466	0.00
SiteMinder	AU	AUD	172	443	0.00
Elite Material	TW	TWD	38	426	0.00
Oracle 5.55% 06/02/2053	US	USD	458	384	0.00
Parade Technologies	US	TWD	10	340	0.00
ASPEED Technology	TW	TWD	3	272	0.00
LONGi Green Energy Technology	CN	CNY	71	233	0.00
Faraday Technolgy	TW	TWD	23	218	0.00
Unimicron Technology	TW	TWD	43	190	0.00
LONGi Green Energy Technology	CN	CNY	21	68	0.00
				16,891,655	**12.63**
Consumer Discretionary					
Amazon.com	US	USD	9,261	1,228,499	0.92
Electronic Arts	US	USD	4,366	542,901	0.41
Chipotle Mexican Grill	US	USD	239	461,223	0.34
Home Depot	US	USD	1,443	410,034	0.31
Tesla	US	USD	1,468	292,239	0.22
Lowe's Cos	US	USD	1,437	272,236	0.20
Autoliv	SE	USD	2,866	264,465	0.20
MercadoLibre	UY	USD	206	255,509	0.19
Sumitomo Forestry	JP	JPY	7,028	165,028	0.12
Booking Holdings	US	USD	59	163,122	0.12
Alibaba Group Holding (CN)	CN	HKD	15,988	162,000	0.12
Suzuki Motor	JP	JPY	4,170	161,081	0.12
Sony	JP	JPY	1,940	160,657	0.12
Aptiv	IE	USD	1,804	156,890	0.12
Vail Resorts	US	USD	690	147,343	0.11
Toyo Tire & Rubber	JP	JPY	9,888	146,293	0.11
Publicis Groupe	FR	EUR	1,700	128,824	0.10
Descente	JP	JPY	4,322	119,880	0.09
Ryohin Keikaku	JP	JPY	8,156	114,651	0.09
General Motors 6.80% 01/10/2027	US	USD	110,142	112,000	0.08
JD.com ADR	CN	USD	4,424	111,417	0.08
PDD Holdings ADR	IE	USD	1,112	111,305	0.08
Sumitomo Electric Industries	JP	JPY	10,367	108,420	0.08
Intercontinental Hotel Grp. 1.625% 08/10/2024 EMTN	GB	EUR	85,547	88,189	0.07
Hyatt Hotels 5.75% 30/01/2027	US	USD	85,012	84,098	0.06
Ferrari	IT	USD	277	83,500	0.06
Volkswagen Int'l Fin. 3.50% VRN (Perpetual)	NL	EUR	81,270	81,254	0.06
Galaxy Entertainment Group	HK	HKD	13,919	77,877	0.06
Toyota Motor	JP	JPY	4,295	74,784	0.06
O'Reilly Automotive	US	USD	79	73,441	0.05
Tractor Supply	US	USD	377	72,366	0.05
GEMS Education Delaware 7.125% 31/07/2026 Reg S	SU	USD	73,250	70,585	0.05
NetEase	CN	HKD	3,283	69,878	0.05
Panasonic Holdings	JP	JPY	7,672	67,404	0.05
Fox Factory Holding	US	USD	825	67,154	0.05

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	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Service Corp International	US	USD	1,213	66,330	0.05
Brunswick	US	USD	921	63,783	0.05
VF Corporation	US	USD	4,187	62,136	0.05
Persimmon	GB	GBP	4,990	61,513	0.05
Airbnb (A)	US	USD	484	56,818	0.04
Aramark	US	USD	2,077	56,153	0.04
NVR	US	USD	10	53,970	0.04
LVMH Moet Hennessy Louis Vuitton	FR	EUR	73	52,126	0.04
Cable One	US	USD	90	50,104	0.04
Marks & Spencer 4.5% 10/07/2027	GB	GBP	43,843	49,344	0.04
Yum China Holdings	CN	USD	928	48,504	0.04
Genm Capital Labuan 3.882% 19/04/2031 Reg S	MY	USD	62,659	47,635	0.04
Trane Technologies 3.75% 21/08/2028	US	USD	50,854	46,807	0.04
Shenzhou International Group Holdings	CN	HKD	4,316	42,089	0.03
Focus Media Information Technology (A)	CN	CNY	43,805	41,270	0.03
CT Investment 5.50% 15/04/2026 Reg S	DE	EUR	41,169	40,953	0.03
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	38,496	40,842	0.03
CPUK Finance 6.50% 28/08/2026	GB	GBP	35,288	40,232	0.03
Li Ning	CN	HKD	13,072	39,727	0.03
Hasbro	US	USD	892	39,596	0.03
VWIF 7.875% VRN (Perpetual)	NL	EUR	36,324	38,898	0.03
Expedia Group	US	USD	408	38,803	0.03
Meituan (B)	CN	HKD	2,428	33,996	0.03
Valvoline	US	USD	1,093	32,599	0.02
Yum China Holdings	CN	HKD	586	30,576	0.02
Chow Sang Sang Holdings International	HK	HKD	25,279	29,003	0.02
K's Holdings	JP	JPY	3,008	27,945	0.02
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	26,113	27,521	0.02
Alibaba Group Holding ADR	CN	USD	339	27,502	0.02
China Yongda Automobiles Services Holdings	CN	HKD	70,338	26,949	0.02
Paramount Global	US	USD	2,324	25,560	0.02
Gray Television	US	USD	3,845	24,918	0.02
Brilliance China Automotive Holdings	HK	HKD	52,203	23,941	0.02
Capri Holdings	GB	USD	466	23,866	0.02
ABC-Mart	JP	JPY	1,506	23,268	0.02
Vitesco Technologies Group	DE	EUR	238	23,124	0.02
Dream International	HK	HKD	46,794	22,035	0.02
Afya	BR	USD	1,320	21,114	0.02
Prosus	NL	EUR	752	21,006	0.02
Crystal International Group	HK	HKD	65,713	19,877	0.01
NetEase ADR	CN	USD	176	18,774	0.01
Kering	FR	EUR	44	17,833	0.01
Allwyn International AS 3.875% 15/02/2027 Reg S	CZ	EUR	18,179	17,770	0.01
Ipsos	FR	EUR	355	17,223	0.01
Coupang (A)	US	USD	988	16,762	0.01
MegaStudyEdu	KR	KRW	351	16,085	0.01
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	16,703	15,993	0.01
Entain	GB	GBP	1,396	15,754	0.01
Atour Lifestyle Holdings ADR	CN	USD	759	14,495	0.01
Texwinca Holdings	HK	HKD	101,498	13,468	0.01
Shimamura	JP	JPY	126	12,421	0.01
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	13,003	12,382	0.01
Zhongsheng Group Holdings	CN	HKD	5,292	12,154	0.01
Grand Canyon Education	US	USD	100	11,841	0.01
Puma	DE	EUR	209	11,795	0.01
Focus Media Information Technology (A)	CN	CNY	12,295	11,598	0.01
Neusoft Education Technology	CN	HKD	32,227	11,464	0.01
Dr Ing hc F Porsche (Pref'd)	DE	EUR	131	11,443	0.01
YETI Holdings	US	USD	271	11,402	0.01
Pou Sheng International Holdings	HK	HKD	131,281	11,206	0.01
Compagnie Financiere Richemont (A)	CH	CHF	86	10,150	0.01
Nine Entertainment Holdings	AU	AUD	8,534	10,002	0.01
Xingda International Holdings	CN	HKD	57,745	9,738	0.01
Burberry Group	GB	GBP	462	9,490	0.01
Hankook Tire & Technology	KR	KRW	333	9,414	0.01
Arcos Dorados Holdings (A)	UY	USD	979	8,918	0.01
Continental	DE	EUR	135	8,751	0.01
Fuyao Glass Industry Group (H)	CN	HKD	1,922	8,736	0.01
China Tourism Group Duty Free (A)	CN	CNY	657	8,458	0.01
Zalando	DE	EUR	351	8,162	0.01
TopBuild	US	USD	35	8,147	0.01
Fuyao Glass Industry Group (A)	CN	CNY	1,509	7,670	0.01
Wyndham Hotels & Resorts	US	USD	107	7,659	0.01
Kingfisher	GB	GBP	2,970	7,559	0.01
D.R. Horton	US	USD	71	7,384	0.01
China Tourism Group Duty Free (A)	CN	CNY	547	7,045	0.01
Pacific Textiles Holdings	HK	HKD	35,921	6,840	0.01
Fast Food Indonesia	ID	IDR	143,415	6,762	0.01
Texhong International Group	HK	HKD	12,072	6,560	0.00
Trainline	GB	GBP	2,064	6,522	0.00
Shine Justice	AU	AUD	14,668	6,498	0.00
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	7,681	6,478	0.00
Denso	JP	JPY	436	6,404	0.00
WPP (GB)	GB	GBP	743	6,374	0.00
Trip.com Group ADR	CN	USD	178	5,985	0.00
Selamat Sempurna	ID	IDR	43,634	5,960	0.00
Charter Communications (A)	US	USD	15	5,875	0.00
Deliveroo Holdings (A)	GB	GBP	3,667	5,784	0.00
Teejay Lanka	LK	LKR	55,591	5,770	0.00
Pirelli & C	IT	EUR	1,274	5,654	0.00
China Meidong Auto Holdings	CN	HKD	10,358	5,534	0.00
Fast Retailing	JP	JPY	24	5,322	0.00
Pan Pacific International Holdings	JP	JPY	274	5,291	0.00
Fu Shou Yuan International Group	CN	HKD	7,698	5,159	0.00
Man Wah Holdings (HK)	HK	HKD	8,031	4,964	0.00
Informa	GB	GBP	569	4,909	0.00
Flutter Entertainment (IE)	IE	EUR	31	4,854	0.00
Oriental Land	JP	JPY	146	4,715	0.00
InterContinental Hotels Group	GB	GBP	66	4,678	0.00
Open House	JP	JPY	140	4,602	0.00
Chaowei Power Holdings	CN	HKD	26,932	4,465	0.00
Pico Far East Holdings	HK	HKD	24,726	4,328	0.00
Resorttrust	JP	JPY	295	4,228	0.00
Just Eat Takeaway.com	NL	EUR	348	4,215	0.00
Yamaha	JP	JPY	158	4,207	0.00
Dr. Martens	GB	GBP	2,912	4,113	0.00
SSP Group	GB	GBP	1,824	3,985	0.00
Rakuten (Tokyo)	JP	JPY	1,074	3,956	0.00
Dominos Pizza Enterprises	AU	AUD	121	3,887	0.00
PWR Holdings	AU	AUD	566	3,519	0.00
Coats Group	GB	GBP	4,230	3,470	0.00
Vistry Group	GB	GBP	399	3,421	0.00
De' Longhi	IT	EUR	138	3,075	0.00
Mobile World Investment	VN	VND	1,842	2,827	0.00
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	2,826	2,739	0.00
Ferrari (IT)	IT	EUR	9	2,699	0.00
Schibsted (B)	NO	NOK	117	2,159	0.00
VWIF 3.748% VRN (Perpetual)	NL	EUR	2,319	2,116	0.00
Thule Group	SE	SEK	93	2,099	0.00
Lovisa Holdings	AU	AUD	178	1,960	0.00
Capcom	JP	JPY	60	1,918	0.00
Dowlais Group	GB	GBP	1,554	1,886	0.00
Autoliv SDR	SE	SEK	20	1,872	0.00
City Chic Collective	AU	AUD	9,748	1,602	0.00
Compass Group	GB	GBP	57	1,440	0.00
Faurecia	FR	EUR	84	1,409	0.00
Schibsted (A)	NO	NOK	69	1,374	0.00
Restaurant Brands (New Zealand)	NZ	NZD	613	1,340	0.00
Flutter Entertainment	IE	GBP	9	1,339	0.00
New Oriental Education & Technology Group ADR	CN	USD	20	1,327	0.00
Kadokawa	JP	JPY	64	1,230	0.00
Bafang Electric Suzhou	CN	CNY	163	1,059	0.00
DR Horton 2.50% 15/10/2024	US	USD	1,048	1,014	0.00
Ubisoft Entertainment	FR	EUR	35	1,006	0.00
Planet Fitness (A)	US	USD	18	970	0.00
Musti Group	FI	EUR	49	966	0.00
ANTA Sports Products	CN	HKD	86	961	0.00
Sands (China)	CN	HKD	351	938	0.00
Future	GB	GBP	81	865	0.00
Moonpig Group	GB	GBP	417	835	0.00
Vipshop Holdings ADR	CN	USD	49	696	0.00
Stellantis	NL	EUR	32	588	0.00
Miniso Group Holding ADR	CN	USD	22	546	0.00
D'ieteren	BE	EUR	3	517	0.00
China Xinhua Education Group	CN	HKD	6,408	490	0.00
Watches of Switzerland Group	GB	GBP	79	483	0.00
Boohoo Group	GB	GBP	1,243	473	0.00
Fnac Darty	FR	EUR	20	458	0.00
Midea Group (A)	CN	CNY	59	427	0.00
Gree Electric Appliances Inc of Zhuhai (A)	CN	CNY	76	354	0.00
JD.com (A)	CN	HKD	16	201	0.00
Best Pacific International Holdings	CN	HKD	1,252	166	0.00
Weifu High-Technology Group (B)	CN	HKD	138	156	0.00
Experience	AU	AUD	565	77	0.00
Magnificent Hotel Investment	HK	HKD	4,558	51	0.00
Gree Electric Appliances Inc of Zhuhai (A) (CH)	CN	CNY	10	45	0.00
Bafang Electric Suzhou	CN	CNY	5	31	0.00
CoCreation Grass (A)	CN	CNY	10	27	0.00
Parkson Retail Group	CN	HKD	805	14	0.00
Midea Group (A) (CN)	CN	CNY	1	1	0.00
Embry Holdings	HK	HKD	14	1	0.00
				8,904,241	**6.66**
Consumer Staples					
Walmart	US	USD	4,018	654,543	0.49
Coca-Cola	US	USD	7,371	415,932	0.31
Bunge	US	USD	3,186	337,662	0.25
PepsiCo	US	USD	1,764	286,343	0.21
Nestle	CH	CHF	2,506	270,129	0.20
Unilever	GB	GBP	5,579	263,280	0.20
Costco Wholesale	US	USD	450	248,774	0.19
BJ's Wholesale Club Holdings	US	USD	3,435	236,152	0.18
Reckitt Benckiser Group	GB	GBP	3,183	212,494	0.16
Koninklijke Ahold Delhaize	NL	EUR	6,186	183,002	0.14
Colgate-Palmolive	US	USD	2,070	154,464	0.12
Ingredion	US	USD	1,649	154,252	0.12
Dollar Tree	US	USD	1,335	147,734	0.11
Tesco	GB	GBP	42,549	139,239	0.10
General Mills	US	USD	2,003	130,357	0.10
Asahi Group Holdings	JP	JPY	3,257	117,443	0.09
Keurig Dr Pepper	US	USD	3,823	115,984	0.09
Sysco	US	USD	1,611	107,552	0.08
Estee Lauder 4.375% 15/05/2028	US	USD	108,972	104,140	0.08
Procter & Gamble	US	USD	567	84,577	0.06
Kweichow Moutai (A)	CN	CNY	352	80,718	0.06
Bellis Acquisition 3.25% 16/02/2026 Reg S	GB	GBP	61,530	64,931	0.05
Target	US	USD	542	59,914	0.04
L'Oreal	FR	EUR	132	55,272	0.04
Anheuser-Busch 4.70% 01/02/2036	US	USD	54,486	48,112	0.04
WH Group	HK	HKD	78,849	47,043	0.04
Danone	FR	EUR	775	45,996	0.03
Conagra Brands	US	USD	1,458	39,812	0.03
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	28,615	35,013	0.03
Diageo	GB	GBP	864	32,567	0.02
Kweichow Moutai (A)	CN	CNY	142	32,542	0.02
Unilever	GB	EUR	683	32,197	0.02
Constellation Brands	US	USD	132	30,846	0.02
Morinaga Milk Industry	JP	JPY	774	30,146	0.02
Kraft Heinz	US	USD	942	29,588	0.02
Indofood CBP Sukses Makmur	ID	IDR	41,663	27,163	0.02
China Mengniu Dairy	CN	HKD	8,062	26,181	0.02
Anheuser-Busch InBev	BE	EUR	437	24,778	0.02
China Resources Beer Holdings	HK	HKD	4,323	22,777	0.02

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	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Darling Ingredients	US	USD	453	20,169	0.02
Jeronimo Martins	PT	EUR	782	18,000	0.01
Nongfu Spring (H)	CN	HKD	2,895	16,451	0.01
Treasury Wine Estates	AU	AUD	2,141	16,396	0.01
Estee Lauder (A)	US	USD	124	15,911	0.01
China Foods	HK	HKD	43,331	14,984	0.01
Japfa Comfeed Indonesia	ID	IDR	192,487	14,829	0.01
Haleon	GB	GBP	3,517	14,061	0.01
Bellis Acquisition 4.50% 16/02/2026 Reg S	GB	GBP	11,934	12,878	0.01
Associated British Foods	GB	GBP	460	11,307	0.01
Proya Cosmetics (A)	CN	CNY	797	11,295	0.01
Yixingtang Pharmaceutical (A)	CN	CNY	3,640	10,545	0.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	3,184	10,329	0.01
Heineken (BR)	NL	EUR	113	10,147	0.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	2,914	9,472	0.01
Beiersdorf	DE	EUR	67	8,745	0.01
Proya Cosmetics	CN	CNY	601	8,514	0.01
British American Tobacco (UK)	GB	GBP	283	8,426	0.01
Bumitama Agri	ID	SGD	19,859	8,258	0.01
CP ALL (F)	TH	THB	5,202	7,980	0.01
Pernod Ricard	FR	EUR	44	7,747	0.01
US Foods Holding	US	USD	191	7,397	0.01
Coca-Cola European Partners (US)	GB	USD	120	6,976	0.01
Coca-Cola HBC	CH	GBP	267	6,916	0.01
First Resources	SG	SGD	6,117	6,738	0.01
Ajinomoto	JP	JPY	182	6,639	0.00
Kellogg	US	USD	118	5,941	0.00
Coles Group	AU	AUD	612	5,918	0.00
Sun Art Retail Group	HK	HKD	26,292	5,530	0.00
RFM	PH	PHP	102,263	5,389	0.00
Japfa	SG	SGD	37,495	5,066	0.00
Muyuan Foods (A)	CN	CNY	975	5,024	0.00
Laobaixing Pharmacy Chain	CN	CNY	1,245	4,317	0.00
Yakult Honsha	JP	JPY	183	4,306	0.00
Uni-Charm Indonesia	ID	IDR	58,069	4,235	0.00
Woolworths Group	AU	AUD	187	4,182	0.00
Heineken Holding (A)	NL	EUR	54	4,065	0.00
JDE Peet's	NL	EUR	146	4,047	0.00
Elders	AU	AUD	1,017	3,823	0.00
Laobaixing Pharmacy Chain (A)	CN	CNY	1,053	3,651	0.00
General Mills 5.241% 18/11/2025	US	USD	3,196	3,163	0.00
AAK	SE	SEK	150	2,848	0.00
Rohto Pharmaceutical	JP	JPY	99	2,309	0.00
Ocado Group	GB	GBP	363	2,047	0.00
AustAsia Group	CN	HKD	7,354	1,527	0.00
Vital Farms	US	USD	133	1,462	0.00
Carlsberg (B)	DK	DKK	11	1,260	0.00
Convenience Retail Asia	HK	HKD	12,095	1,034	0.00
Aryzta (CH)	CH	CHF	372	680	0.00
Inner Mongolia Yili Industrial Group (A)	CN	CNY	146	547	0.00
Bakkafrost	FO	NOK	9	414	0.00
Uni-President China Holdings	CN	HKD	512	348	0.00
WK Kellogg	US	USD	29	291	0.00
Inner Mongolia Yili Industrial Group	CN	CNY	36	136	0.00
Yantai Changyu Pioneer Wine (B)	CN	HKD	118	133	0.00
Muyuan Foods (A)	CN	CNY	11	58	0.00
Yihai International Holding	CN	HKD	19	35	0.00
				5,504,545	**4.12**
Healthcare					
UnitedHealth Group	US	USD	1,666	890,998	0.67
Elevance Health	US	USD	1,039	468,075	0.35
Amgen	US	USD	1,678	427,001	0.32
Boston Scientific	US	USD	8,216	418,171	0.31
Bristol-Myers Squibb	US	USD	8,160	414,507	0.31
McKesson	US	USD	895	403,770	0.30
Sanofi	FR	EUR	3,118	282,321	0.21
Novartis	CH	CHF	3,025	281,205	0.21
Stryker	US	USD	1,026	275,574	0.21
Merck	US	USD	2,546	258,472	0.19
Thermo Fisher Scientific	US	USD	515	227,703	0.17
Danaher	US	USD	1,145	218,321	0.16
Roche Holding (BR)	CH	CHF	779	211,724	0.16
Pfizer	US	USD	6,816	205,563	0.15
Baxter International	US	USD	5,620	180,461	0.13
Insulet	US	USD	1,287	170,362	0.13
Laboratory Corp of America Holdings	US	USD	833	165,559	0.12
CVS Health	US	USD	2,358	161,428	0.12
Eli Lilly	US	USD	263	145,782	0.11
ICON	IE	USD	579	141,061	0.11
Mirati Therapeutics	US	USD	2,332	130,171	0.10
Astellas Pharmaceutical	JP	JPY	10,139	127,520	0.10
Regeneron Pharmaceuticals	US	USD	158	123,238	0.09
Nippon Shinyaku	JP	JPY	3,009	121,510	0.09
Pfizer Investment Ent. Pte 5.11% 19/05/2043	SG	USD	125,318	110,719	0.08
UnitedHealth Group 5.15% 15/10/2025	US	USD	108,972	108,555	0.08
Haleon US Capital 3.024% 24/03/2024	US	USD	106,805	105,400	0.08
Insmed	US	USD	3,989	99,040	0.07
Roche Holding	CH	CHF	373	95,989	0.07
Centene	US	USD	1,386	95,290	0.07
Novo Nordisk (B) (DK)	DK	DKK	925	88,658	0.07
HCA Healthcare	US	USD	378	85,460	0.06
Abbott Laboratories	US	USD	901	84,475	0.06
ResMed	US	USD	596	83,600	0.06
CVS Health 5.625% 21/02/2053	US	USD	90,810	77,478	0.06
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	71,111	75,525	0.06
AstraZeneca (GB)	GB	GBP	493	61,258	0.05
IQVIA Holdings	US	USD	332	59,730	0.04
Biogen	US	USD	247	58,422	0.04
Unitedhealth Group 5.25% 15/02/2028	US	USD	53,467	53,147	0.04
Dexcom	US	USD	551	48,604	0.04
Granules India	IN	INR	11,361	44,446	0.03
Pfizer 5.30% 19/05/2053	SG	USD	47,149	41,648	0.03
Centene 2.625% 01/08/2031	US	USD	54,486	41,094	0.03
Hygeia Healthcare Holdings	CN	HKD	6,807	40,946	0.03
Alcon	CH	USD	534	38,062	0.03
CSL	AU	AUD	254	37,320	0.03
Zoetis (A)	US	USD	232	36,157	0.03
Alnylam Pharmaceuticals	US	USD	236	35,641	0.03
CVS Health 3.875% 20/07/2025	US	USD	36,324	35,146	0.03
Avantor	US	USD	1,869	32,293	0.02
Lonza Group	CH	CHF	79	27,564	0.02
Innovent Biologics	CN	HKD	4,574	26,822	0.02
Halozyme Therapeutics	US	USD	795	26,606	0.02
Option Care Health	US	USD	890	24,278	0.02
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	606	23,617	0.02
Fortrea Holdings	US	USD	833	23,222	0.02
Siemens Healthineers	DE	EUR	443	21,693	0.02
Structure Therapeutics ADR	US	USD	290	20,620	0.02
CVS Health 5.00% 30/01/2029	US	USD	21,387	20,493	0.02
Hansoh Pharmaceutical Group	CN	HKD	10,457	19,624	0.01
Almirall 2.125% 30/09/2026 Reg S	ES	EUR	19,505	19,279	0.01
EssilorLuxottica	FR	EUR	105	19,011	0.01
Qiagen (DE)	NL	EUR	502	18,631	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	475	18,508	0.01
Royalty Pharma	US	USD	667	18,064	0.01
Merck	DE	EUR	111	16,651	0.01
WuXi AppTec (H)	CN	HKD	1,241	14,843	0.01
Joinn Laboratories China (H)	CN	HKD	7,023	13,067	0.01
Wuxi Biologics (Cayman)	CN	HKD	2,081	12,850	0.01
Convatec Group	GB	GBP	5,175	12,823	0.01
Guardant Health	US	USD	453	11,627	0.01
Vieworks	KR	KRW	496	10,855	0.01
Coloplast (B)	DK	DKK	96	9,995	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	9,531	8,821	0.01
Pfizer Investment Enterprises 4.45% 19/05/2028	SG	USD	9,130	8,737	0.01
ResMed (AU) CDI	US	AUD	603	8,339	0.01
Alcon	CH	CHF	113	8,047	0.01
Medlive Technology	CN	HKD	6,773	6,733	0.01
GSK	GB	GBP	366	6,468	0.00
Chularat Hospital (F)	TH	THB	70,710	6,215	0.00
Interojo	KR	KRW	260	5,879	0.00
Beijing Chunlizhengda Medical Instruments	CN	HKD	3,174	5,864	0.00
Rajthanee Hospital	TH	THB	7,985	5,780	0.00
Ramsay Health Care	AU	AUD	172	5,316	0.00
Pro Medicus	AU	AUD	112	5,286	0.00
InBody	KR	KRW	327	5,221	0.00
HCA 5.375% 01/02/2025	US	USD	5,217	5,162	0.00
Genmab	DK	DKK	18	4,961	0.00
Becton Dickinson	US	USD	18	4,512	0.00
Smith & Nephew	GB	GBP	365	4,081	0.00
Humana	US	USD	7	3,739	0.00
Fresenius Medical Care	DE	EUR	112	3,696	0.00
Terumo	JP	JPY	118	3,217	0.00
Cardinal Health 3.079% 15/06/2024	US	USD	3,086	3,031	0.00
HCA 5.20% 01/06/2028	US	USD	3,152	3,004	0.00
Fisher & Paykel Healthcare (AU)	NZ	AUD	239	2,884	0.00
Sonova Holding (B)	CH	CHF	12	2,798	0.00
Sandoz Group	CH	CHF	104	2,717	0.00
Koninklijke Philips	NL	EUR	143	2,701	0.00
Cochlear	AU	AUD	17	2,560	0.00
HCA 5.875% 15/02/2026	US	USD	2,428	2,407	0.00
Straumann Holdings	CH	CHF	17	1,941	0.00
Tecan Group	CH	CHF	6	1,813	0.00
Gerresheimer	DE	EUR	17	1,593	0.00
Hikma Pharmaceuticals	JO	GBP	67	1,550	0.00
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	1,449	1,524	0.00
Fresenius SE & Co	DE	EUR	59	1,512	0.00
Grifols ADR	ES	USD	136	1,091	0.00
Bayer	DE	EUR	21	918	0.00
HCA 5.90% 01/06/2053	US	USD	1,049	895	0.00
Ergomed	GB	GBP	34	556	0.00
CVS Group	GB	GBP	31	551	0.00
Sartorius Stedim Biotech	FR	EUR	2	383	0.00
Immutep	AU	AUD	1,210	242	0.00
AK Medical Holdings	CN	HKD	150	146	0.00
Peijia Medical	CN	HKD	123	117	0.00
China National Accord Medicines (B)	CN	HKD	16	27	0.00
				8,808,378	**6.59**
Financials					
iShares Edge MSCI USA Quality Factor UCITS ETF	IE	USD	392,227	4,179,179	3.13
Ishares Physical Platinum ETC	IE	USD	84,250	1,135,690	0.85
Visa	US	USD	3,259	764,465	0.57
SPDR Refinitiv Global Convertible Bond UCITS ETF	IE	USD	18,194	754,050	0.56
Berkshire Hathaway (B)	US	USD	2,196	746,113	0.56
iShares Edge S&P 500 Minimum Volatility UCITS ETF	IE	USD	9,028	669,336	0.50
JPMorgan Chase	US	USD	4,216	584,301	0.44
Wells Fargo	US	USD	12,204	481,249	0.36
iShares MSCI Mexico Capped UCITS ETF	IE	USD	3,361	468,456	0.35
Progressive	US	USD	2,855	450,154	0.34
Allianz	DE	EUR	1,785	416,578	0.31
MasterCard	US	USD	1,099	413,617	0.31
iShares Physical Gold ETC	IE	USD	10,496	406,720	0.30
L&G Multi-Strategy Enhanced Commodities UCITS ETF	IE	USD	26,276	365,131	0.27
iShares MSCI Brazil UCITS ETF	IE	USD	15,198	354,284	0.26
Bank of America	US	USD	12,336	321,528	0.24
3i Group	GB	GBP	13,656	320,536	0.24
Morgan Stanley	US	USD	4,369	308,526	0.23
VanEck Semiconductor UCITS ETF	IE	USD	11,555	298,466	0.22
Partners Group Holding	CH	CHF	246	258,936	0.19
Hannover Rueck	DE	EUR	1,169	257,319	0.19

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Mitsubishi UFJ Financial Group	JP	JPY	30,598	255,590	0.19
Tryg	DK	DKK	12,730	248,040	0.19
Deutsche Boerse	DE	EUR	1,500	246,000	0.18
Zurich Insurance Group	CH	CHF	496	234,786	0.18
Sumitomo Mitsui Financial Group	JP	JPY	4,680	224,932	0.17
Admiral Group	GB	GBP	7,341	217,589	0.16
Marsh & McLennan	US	USD	1,149	217,500	0.16
RenaissanceRe Holdings	BM	USD	980	213,709	0.16
Goldman Sachs Group	US	USD	616	187,014	0.14
UniCredit	IT	EUR	7,165	178,841	0.13
StepStone Group (A)	US	USD	5,929	171,289	0.13
American International Group	US	USD	2,758	168,348	0.13
BlackRock	US	USD	258	157,265	0.12
KKR	US	USD	2,715	150,221	0.11
Moody's	US	USD	486	149,917	0.11
American Express	US	USD	956	138,904	0.10
AON	US	USD	445	137,640	0.10
Lyxor MSCI Future Mob. ESG Filtered DR UCITS ETF	LU	USD	9,104	137,024	0.10
Banco Santander 5.742% VRN 30/06/2024	ES	USD	130,767	130,355	0.10
Sumitomo Mitsui Banking 2.44% 18/06/2024 EMTN	JP	USD	120,835	117,989	0.09
Co-Operative Bank Fin. 6.00% VRN 06/04/2027	GB	GBP	105,715	116,904	0.09
Arthur J Gallagher	US	USD	482	113,657	0.09
HDFC Bank	IN	INR	6,277	110,989	0.08
Sampo (A)	FI	EUR	2,802	109,873	0.08
Shinhan Card 1.375% 19/10/2025	KR	USD	117,627	107,414	0.08
Allianz Finance II 3.00% 13/03/2028	NL	EUR	101,707	105,122	0.08
Mirae Asset Securities 1.375% 07/07/2024	KR	USD	106,698	102,967	0.08
Fidelity National Information Services	US	USD	2,040	99,356	0.07
Ford Motor Credit 7.35% 04/11/2027	US	USD	96,497	97,983	0.07
Motability Operations 0.125% 20/07/2028 EMTN	GB	EUR	108,972	96,808	0.07
Investec Bank 0.50% VRN 17/02/2027 EMTN	GB	EUR	102,656	96,696	0.07
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	96,684	94,727	0.07
NN Group	NL	EUR	2,915	93,199	0.07
Standard Chartered 6.17% VRN 09/01/2027 Reg S	GB	USD	92,712	92,069	0.07
AIA Group	HK	HKD	10,338	89,219	0.07
MetLife	US	USD	1,474	87,855	0.07
Natwest Group 0.75% VRN 15/11/2025	GB	EUR	86,082	87,499	0.07
Ares Management (A)	US	USD	882	86,702	0.06
PNC Financial Services Group	US	USD	758	86,264	0.06
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	96,497	85,789	0.06
UBS Group 3.126% VRN 13/08/2030 144A	CH	USD	103,524	85,607	0.06
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	81,317	84,851	0.06
Barclays 4.788% FRN 12/05/2026	GB	EUR	80,072	84,659	0.06
Axis Bank	IN	INR	7,086	83,445	0.06
Natwest Group	GB	GBP	37,469	81,014	0.06
Everest Re Group	BM	USD	189	74,849	0.06
John Deere Capital 4.75% 20/01/2028 MTN	US	USD	76,571	74,494	0.06
Northern Trust	US	USD	1,128	74,286	0.06
S&P Global	US	USD	210	72,609	0.05
Credit Agricole 7.875% VRN (Perpetual) Reg S	FR	USD	72,180	72,000	0.05
Regions Financial	US	USD	4,957	71,972	0.05
Comerica	US	USD	1,816	71,351	0.05
Bank of America 3.95% 21/04/2025	US	USD	72,648	70,235	0.05
Ping An Insurance Group (H)	CN	HKD	13,862	70,206	0.05
Apollo Global Management	US	USD	898	69,671	0.05
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	72,648	69,319	0.05
BFCM Paris 4.375% 02/05/2030 EMTN	FR	EUR	65,383	67,962	0.05
HSBC Holdings (UK)	GB	GBP	9,408	67,613	0.05
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	72,648	67,300	0.05
Nomura Holdings 1.851% 16/07/2025	JP	USD	72,648	67,299	0.05
Brown & Brown	US	USD	955	66,365	0.05
NatWest Markets 6.375% 08/11/2027 EMTN	GB	GBP	53,978	66,329	0.05
Admiral Group 8.50% 06/01/2034	GB	GBP	52,597	65,071	0.05
Ibercaja Banco 3.75% VRN 15/06/2025	ES	EUR	62,022	64,882	0.05
ORIX	JP	JPY	3,516	63,657	0.05
Hamilton Lane (A)	US	USD	750	62,797	0.05
Ally Financial 8.00% 01/11/2031	US	USD	61,751	60,445	0.05
Credit Agricole 3.875% 20/04/2031 EMTN	FR	EUR	58,118	59,835	0.04
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	59,883	59,715	0.04
T&D Holdings	JP	JPY	3,316	58,896	0.04
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	59,883	57,959	0.04
Lloyds Bank 7.625% 22/04/2025 EMTN	GB	GBP	46,473	57,600	0.04
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	54,486	55,268	0.04
Ally Financial 5.75% 20/11/2025	US	USD	57,081	54,615	0.04
Zurich Finance 3.00% VRN 19/04/2051 EMTN	IE	USD	72,648	54,330	0.04
Woori Bank 4.875% 26/01/2028 Reg S	KR	USD	56,012	54,162	0.04
Tesco Property Finance 3 5.744% 13/04/2040	GB	GBP	47,394	53,103	0.04
Standard Chartered 7.776% VRN 16/11/2025 144A	GB	USD	51,371	52,091	0.04
AerCap Ireland 4.45% 01/10/2025	IE	USD	53,467	51,305	0.04
ING Groep 4.875% VRN 14/11/2027 EMTN	NL	EUR	47,051	50,358	0.04
AXA	FR	EUR	1,689	49,874	0.04
Bank Negara Indonesia Persero (L)	ID	IDR	157,668	47,538	0.04
Bank Mandiri Persero	ID	IDR	133,020	47,462	0.04
M&G 3.875% VRN 20/07/2049	GB	GBP	36,324	43,134	0.03
UBS Group	CH	CHF	1,828	42,651	0.03
ICICI Bank	IN	INR	3,844	42,217	0.03
Barclays 3.75% VRN 22/11/2030	GB	GBP	36,324	40,732	0.03
Nu Holdings (Cayman Islands)	BR	USD	4,910	40,038	0.03
BNP Paribas 9.25% VRN (Perpetual) Reg S	FR	USD	39,031	39,752	0.03
LIC Housing Finance	IN	INR	6,991	38,501	0.03
Hercules Capital	US	USD	2,468	37,983	0.03
UBS 5.125% 15/05/2024	CH	USD	36,892	36,423	0.03
Voya Financial	US	USD	548	36,279	0.03
M&G 6.340% VRN 19/12/2063 EMTN	GB	GBP	36,324	36,270	0.03
John Deere Capital 3.40% 11/09/2025 MTN	US	USD	36,324	35,045	0.03
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	29,023	30,157	0.02
Patria Investments	KY	USD	2,319	29,921	0.02
Hong Kong Exchanges and Clearing	HK	HKD	852	29,582	0.02
Federal Bank	IN	INR	16,608	28,020	0.02
Ford Motor Credit 4.687% 09/06/2025	US	USD	28,872	27,931	0.02
Macquarie Group	AU	AUD	266	27,158	0.02
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	25,427	26,008	0.02
Ford Motor Credit 6.86% 05/06/2026 EMTN	US	GBP	21,387	25,873	0.02
Ford Motor Credit 6.95% 06/03/2026	US	USD	25,386	25,432	0.02
Bank of East Asia 5.125% VRN 07/07/2028 EMTN	HK	USD	27,243	25,161	0.02
Shriram Finance	IN	INR	1,109	24,985	0.02
Sompo Holdings	JP	JPY	572	24,676	0.02
AerCap Global Aviation Trust 3.875% 23/01/2028	IE	USD	27,243	24,503	0.02
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	19,248	24,323	0.02
Vinci Partners Investments	BR	USD	2,395	23,494	0.02
Intesa Sanpaolo	IT	EUR	8,733	22,666	0.02
Barclays	GB	GBP	13,084	20,892	0.02
Societe Generale	FR	EUR	878	19,611	0.01
HDFC Bank ADR	IN	USD	344	19,404	0.01
BNP Paribas (France)	FR	EUR	333	19,105	0.01
Commonwealth Bank of Australia	AU	AUD	296	18,140	0.01
ING Groep	NL	EUR	1,419	18,031	0.01
NHN KCP	KR	KRW	2,831	16,840	0.01
Prudential (UK)	HK	GBP	1,496	15,568	0.01
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	39	15,550	0.01
Adyen	NL	EUR	22	14,525	0.01
Bank Central Asia	ID	IDR	25,355	13,951	0.01
Home First Finance India	IN	INR	1,205	13,055	0.01
CME Group	US	USD	60	12,652	0.01
Repco Home Finance	IN	INR	2,548	12,588	0.01
PICC Property & Casualty (H)	CN	HKD	10,351	11,786	0.01
Tokio Marine Holdings	JP	JPY	483	10,744	0.01
Hyundai Marine & Fire Insurance	KR	KRW	446	10,376	0.01
SCOR	FR	EUR	338	10,049	0.01
Edenred	FR	EUR	163	8,663	0.01
FinecoBank	IT	EUR	707	8,302	0.01
Suncorp Group	AU	AUD	977	8,282	0.01
National Australia Bank	AU	AUD	463	8,251	0.01
Barclays 7.437% VRN 02/11/2033	GB	USD	7,754	7,766	0.01
Legal & General Group	GB	GBP	3,007	7,713	0.01
Worldline	FR	EUR	601	7,611	0.01
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	7,068	6,629	0.00
Nordea Bank	FI	SEK	565	5,926	0.00
Kiwoom Securities	KR	KRW	93	5,521	0.00
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	5,616	5,324	0.00
VZ Holding	CH	CHF	54	5,309	0.00
EQT	SE	SEK	290	5,254	0.00
Lloyds Banking Group	GB	GBP	10,450	5,064	0.00
ING Groep 5.25% VRN 14/11/2033	NL	EUR	4,638	5,056	0.00
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	3,970	4,949	0.00
Standard Chartered 7.275% FRN 06/07/2027 144A	GB	USD	4,839	4,860	0.00
Fiserv	US	USD	42	4,811	0.00
Pinnacle Investment Management Group	AU	AUD	932	4,589	0.00
Toronto-Dominion Bank 3.631% 13/12/2029 EMTN	CA	EUR	4,522	4,576	0.00
Barclays 1.007% VRN 10/12/2024	GB	USD	4,348	4,320	0.00
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	3,974	4,159	0.00
Lloyd Banking Group 6.901% FRN 07/08/2027	GB	USD	4,109	4,116	0.00
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	3,913	4,103	0.00
Bank Syariah Indonesia	ID	IDR	41,969	3,964	0.00
Lloyds Banking Group 4.75% VRN 21/09/2031 EMTN	GB	EUR	3,688	3,833	0.00
UBS Group 2.125% VRN 13/10/2026	CH	EUR	3,785	3,809	0.00
Intermediate Capital Group	GB	GBP	238	3,761	0.00
UBS Group 4.625% VRN 17/03/2028 EMTN	CH	EUR	3,438	3,613	0.00
Barclays 2.064% VRN 20/05/2027	GB	AUD	6,159	3,497	0.00
ING Groep 4.75% VRN 23/05/2034	NL	EUR	3,333	3,494	0.00
Noah Holdings ADR	CN	USD	299	3,477	0.00
Direct Line Insurance Group	GB	GBP	1,892	3,473	0.00
Steadfast Group	AU	AUD	980	3,358	0.00
ASR Nederland	NL	EUR	89	3,308	0.00
HSBC Holdings 4.787% VRN 10/03/2032 EMTN	GB	EUR	3,165	3,305	0.00
Resona Holdings	JP	JPY	618	3,291	0.00
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	2,878	2,983	0.00
Nexi	IT	EUR	493	2,854	0.00
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	3,587	2,787	0.00
Barclays 3.33% VRN 24/11/2042	GB	USD	3,939	2,435	0.00
China Merchants Bank (H)	CN	HKD	627	2,366	0.00
St James's Place	GB	GBP	302	2,344	0.00
Industrial & Commercial Bank of China (H)	CN	HKD	4,545	2,171	0.00
AerCap Ireland Capital DAC 3.85% 29/10/2041	IE	USD	3,188	2,149	0.00
Aon 3.90% 28/02/2052	US	USD	3,157	2,145	0.00
Barclays 3.382% VRN 20/05/2032	GB	AUD	4,348	2,058	0.00
Barclays 3.564% VRN 23/09/2035	GB	USD	2,428	1,834	0.00
China Construction Bank (H)	CN	HKD	3,022	1,704	0.00
Aon 2.60% 02/12/2031	US	USD	2,174	1,672	0.00
KBC Group	BE	EUR	27	1,491	0.00
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	1,449	1,472	0.00
Chailease Holding	TW	TWD	241	1,302	0.00
Aviva	GB	GBP	241	1,164	0.00
Virgin Money (UK)	GB	GBP	603	1,090	0.00
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	1,075	1,066	0.00
GQG Partners CDI	US	AUD	1,267	1,044	0.00
National Bank of Greece	GR	EUR	139	794	0.00
Storebrand (A)	NO	NOK	73	608	0.00
China Life Insurance (H)	CN	HKD	399	538	0.00
MA Financial Group	AU	AUD	185	503	0.00
Julius Baer Group	CH	CHF	9	502	0.00
Phoenix Group Holdings	GB	GBP	83	459	0.00
Judo Capital Holdings	AU	AUD	856	459	0.00
Molten Ventures	GB	GBP	156	447	0.00
Mandatum	FI	EUR	63	243	0.00
CTBC Financial Holding	TW	TWD	115	86	0.00
KfW 2.70% 25/03/2024 EMTN	DE	CNY	1	0	0.00
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	1	0	0.00
Indonesia 7.00% 19/05/2027 EMTN	ID	IDR	239	0	0.00
EBRD 30.00% 25/08/2025 GMTN	SU	TRY	2	0	0.00
				23,784,967	**17.79**

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Real Estate					
Digital Realty Trust REIT	US	USD	2,767	341,456	0.26
Welltower REIT	US	USD	3,046	255,723	0.19
American Tower REIT	US	USD	1,328	235,252	0.18
Weyerhaeuser REIT	US	USD	6,784	195,318	0.15
Crown Castle REIT	US	USD	1,640	151,209	0.11
Vonovia	DE	EUR	6,412	147,004	0.11
Tritax EuroBox	GB	GBP	174,032	95,023	0.07
Mitsubishi Estate	JP	JPY	6,281	80,117	0.06
SBA Communications (A) REIT	US	USD	348	72,605	0.05
American Tower 4.625% 16/05/2031	US	EUR	68,543	71,213	0.05
Telereal Securitisation 1.963% VRN 10/12/2033	GB	GBP	63,676	69,658	0.05
Americold Realty Trust REIT	US	USD	2,661	69,252	0.05
Fastighets AB Balder 3.50% 23/02/2028	SE	EUR	55,606	52,141	0.04
China Overseas Land & Investment	HK	HKD	26,094	48,988	0.04
Blackstone Prop PartEU 2.20% 24/07/2025 EMTN	LU	EUR	48,248	48,001	0.04
Digital Realty Trust LP 3.60% 01/07/2029	US	USD	49,037	42,601	0.03
China Resources Land	HK	HKD	10,275	38,260	0.03
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	27,788	30,277	0.02
Ciputra Development	ID	IDR	394,245	27,505	0.02
Blackstone Prop Part EU 1.75% 12/03/2029 EMTN	LU	EUR	30,403	25,234	0.02
CoStar Group	US	USD	350	25,232	0.02
MPT Operating Partnership 4.625% 01/08/2029	US	USD	36,324	25,213	0.02
Capitaland India Trust	SG	SGD	29,864	20,906	0.02
China Overseas Grand Oceans Group	HK	HKD	61,557	20,904	0.02
Delamare Finance 5.546% 19/02/2029	GB	GBP	11,823	13,979	0.01
Blackstone Prop Part EU 2.625% 20/10/2028 EMTN	LU	GBP	14,602	13,827	0.01
Longfor Group Holdings	CN	HKD	9,531	13,758	0.01
Supalai (F)	TH	THB	19,785	10,123	0.01
Goodman Group REIT	AU	AUD	562	7,393	0.01
Unique Pub Finance 7.395% 28/03/2024	GB	GBP	5,996	7,217	0.01
Phoenix Mills	IN	INR	292	6,361	0.00
Pakuwon Jati	ID	IDR	174,084	4,376	0.00
HASI Capital REIT	US	USD	84	1,449	0.00
Segro REIT	GB	GBP	156	1,346	0.00
KE Holdings ADR	CN	USD	65	953	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	12	585	0.00
Hammerson REIT	GB	GBP	1,750	468	0.00
Urban Logistics REIT	GB	GBP	345	436	0.00
				2,271,363	**1.70**
Government					
US Treasury 4.125% 31/07/2028	US	USD	247,004	239,811	0.18
US Treasury 3.875% 15/08/2033	US	USD	199,197	184,071	0.14
US Treasury 3.625% 15/05/2053	US	USD	194,452	153,359	0.11
US Treasury 4.50% 30/11/2024**	US	USD	142,771	141,373	0.11
US Treasury 3.00% 31/07/2024**	US	USD	130,459	128,084	0.10
US Treasury 4.00% 28/02/2030**	US	USD	122,869	116,918	0.09
Germany 2.30% 15/02/2033	DE	EUR	99,406	101,065	0.08
US Treasury 4.00% 29/02/2028	US	USD	91,870	88,905	0.07
United Kingdom Gilt 0.875% 31/07/2033	GB	GBP	84,420	73,187	0.05
US Treasury 4.00% 30/06/2028	US	USD	48,217	46,587	0.03
Germany 2.40% 19/10/2028	DE	EUR	44,406	46,366	0.03
US Treasury 3.50% 15/02/2033	US	USD	47,638	42,807	0.03
Germany 3.10% 18/09/2025	DE	EUR	37,427	39,555	0.03
Germany 1.30% 15/10/2027	DE	EUR	35,554	35,672	0.03
US Treasury 3.625% 15/02/2053	US	USD	40,341	31,803	0.02
US Treasury 4.00% 15/11/2052	US	USD	32,783	27,702	0.02
US Treasury 4.375% 15/08/2043	US	USD	26,880	24,173	0.02
Germany 2.10% 15/11/2029	DE	EUR	22,521	23,077	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	21,742	22,389	0.02
Korea 1.50% 10/12/2030	KR	KRW	34,270,414	21,220	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	21,758	20,952	0.02
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	16,887	18,939	0.01
US Treasury 3.375% 15/05/2033	US	USD	21,304	18,914	0.01
New Zealand 0.50% 15/05/2024	NZ	NZD	32,906	18,604	0.01
Norway 1.375% 19/08/2030	NO	NOK	242,644	18,357	0.01
US Treasury Infl. Indexed Bond 1.125% 15/01/2033	US	USD	19,623	18,006	0.01
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	19,371	17,607	0.01
Mexico 5.75% 05/03/2026	MX	MXN	348,948	17,375	0.01
US Treasury Infl. Indexed Bonds 1.250% 15/04/2028	US	USD	17,536	16,992	0.01
UK Treasury 1.25% 22/07/2027	GB	GBP	15,217	16,524	0.01
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	12,746	14,446	0.01
US Treasury 3.875% 15/02/2043	US	USD	16,094	13,495	0.01
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	12,016	12,786	0.01
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	5,813	12,769	0.01
Mexico 7.75% 29/05/2031	MX	MXN	263,514	12,716	0.01
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	12,584	12,549	0.01
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	10,570	12,284	0.01
US Treasury 3.375% 15/08/2042	US	USD	14,174	11,060	0.01
Canada 1.50% 01/12/2031	CA	CAD	18,551	11,021	0.01
Japan Inflation Linked Bond 0.10% 10/03/2027	JP	JPY	1,396,399	10,609	0.01
US Treasury 4.125% 31/08/2030**	US	USD	10,294	9,841	0.01
Germany 3.25% 04/07/2042	DE	EUR	8,870	9,583	0.01
Korea 2.625% 10/06/2028	KR	KRW	13,680,108	9,487	0.01
New Zealand 0.25% 15/05/2028	NZ	NZD	20,181	9,343	0.01
Japan 1.00% 20/03/2062	JP	JPY	1,811,589	9,019	0.01
France 0.10% 01/03/2026	FR	EUR	7,144	8,746	0.01
Buoni Poliennali Del Tesoro 0.40% 15/05/2030	IT	EUR	7,661	8,624	0.01
Czech Republic Gov't Bond 0.25% 10/02/2027	CZ	CZK	213,595	8,025	0.01
UK Treasury 1.75% 22/07/2057	GB	GBP	13,116	7,758	0.01
France 0.10% 01/03/2028	FR	EUR	6,170	7,449	0.01
UK Inflation Linked 0.125% 10/08/2031	GB	GBP	4,871	7,291	0.01
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	3,897	7,283	0.01
Germany 3.03% 15/08/2052	DE	EUR	16,232	7,270	0.01
Australia 1.75% 21/06/2051	AU	AUD	22,583	6,963	0.01
Canada 2.25% 01/06/2025	CA	CAD	9,964	6,904	0.01
UK Inflation Linked 4.125% 22/07/2030	GB	GBP	1,624	6,608	0.00
Germany 3.56% 15/12/2023	DE	EUR	6,261	6,586	0.00
European Union 2.50% 04/10/2052	SU	EUR	8,342	6,582	0.00
Norway 2.00% 26/04/2028	NO	NOK	73,623	6,045	0.00
Canada 0.50% 01/12/2030	CA	CAD	10,435	5,885	0.00
New Zealand 0.50% 15/05/2026	NZ	NZD	11,413	5,875	0.00
Germany 1.80% 15/08/2053	DE	EUR	7,217	5,728	0.00
Denmark Inflation Linked Bond 0.10% 15/11/2023	DK	DKK	32,474	5,611	0.00
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	5,521	5,514	0.00
Poland 0.25% 25/10/2026	PL	PLN	26,123	5,380	0.00
UK Treasury 1.50% 22/07/2047	GB	GBP	8,261	5,208	0.00
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	3,247	5,200	0.00
Japan 0.40% 20/03/2050	JP	JPY	1,099,997	5,088	0.00
Australia 2.50% 20/09/2030	AU	AUD	5,521	5,060	0.00
US Treasury 5.00% 31/08/2025	US	USD	4,551	4,540	0.00
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	3,605	4,348	0.00
Australia 1.25% 21/05/2032	AU	AUD	8,841	4,192	0.00
Japan 1.00% 20/03/2052	JP	JPY	775,505	4,154	0.00
US Treasury 0.875% 31/01/2024**	US	USD	3,708	3,667	0.00
Canada 2.00% 01/12/2051	CA	CAD	7,319	3,638	0.00
Japan 0.50% 20/03/2059	JP	JPY	822,969	3,515	0.00
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	3,735	3,425	0.00
Japan 0.10% 10/03/2028	JP	JPY	426,031	3,158	0.00
UK Treasury 1.25% 31/07/2051	GB	GBP	5,797	3,140	0.00
US Treasury Infl. Indexed Bonds 0.50% 15/01/2028	US	USD	2,647	3,027	0.00
Australia 3.00% 21/03/2047	AU	AUD	6,884	3,011	0.00
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	27,603	3,005	0.00
UK Treasury 0.625% 22/10/2050	GB	GBP	6,630	2,915	0.00
Australia 3.75% 21/05/2034	AU	AUD	4,942	2,825	0.00
Australia Infl. Linked 3.00% 20/09/2025	AU	AUD	3,004	2,811	0.00
US Treasury 4.125% 15/08/2053	US	USD	2,942	2,546	0.00
Japan 0.20% 10/03/2030	JP	JPY	292,269	2,215	0.00
US Treasury 4.875% 31/10/2030	US	USD	2,087	2,087	0.00
Indonesia 7.00% 15/05/2027	ID	IDR	28,204,271	1,772	0.00
US Treasury 4.625% 28/02/2025**	US	USD	1,499	1,486	0.00
Australia 0.75% 21/11/2027	AU	AUD	1,851	1,364	0.00
Australia 1.50% 21/06/2031	AU	AUD	2,645	1,324	0.00
Sweden 1.375% 23/06/2071	SE	SEK	26,869	1,321	0.00
France 0.10% 01/03/2032	FR	EUR	568	639	0.00
Serbia 5.875% 08/02/2028	RS	RSD	1	0	0.00
Serbia 4.50% 20/08/2032	RS	RSD	1	0	0.00
Serbia 4.50% 11/01/2026	RS	RSD	1	0	0.00
Poland 2.50% 25/07/2026	PL	PLN	1	0	0.00
Mexico 8.00% 07/11/2047	MX	MXN	1	0	0.00
Mexico 7.75% 13/11/2042	MX	MXN	2	0	0.00
Indonesia 9.50% 15/07/2031	ID	IDR	491	0	0.00
Indonesia 8.75% 15/05/2031	ID	IDR	556	0	0.00
Indonesia 8.375% 15/04/2039	ID	IDR	237	0	0.00
Indonesia 8.375% 15/03/2034	ID	IDR	311	0	0.00
Indonesia 8.25% 15/06/2032	ID	IDR	243	0	0.00
Indonesia 8.25% 15/05/2036	ID	IDR	398	0	0.00
Indonesia 7.75% 15/04/2031	ID	IDR	361	0	0.00
Indonesia 7.50% 15/08/2032	ID	IDR	316	0	0.00
Indonesia 7.50% 15/06/2035	ID	IDR	363	0	0.00
Indonesia 7.50% 15/05/2038	ID	IDR	240	0	0.00
Indonesia 7.50% 15/04/2040	ID	IDR	338	0	0.00
Indonesia 7.125% 15/06/2043	ID	IDR	172	0	0.00
Indonesia 7.00% 15/09/2030	ID	IDR	685	0	0.00
Indonesia 6.625% 15/05/2033	ID	IDR	358	0	0.00
Indonesia 6.375% 15/04/2032	ID	IDR	761	0	0.00
Indonesia 5.50% 15/04/2026	ID	IDR	609	0	0.00
Hungary 9.50% 21/10/2026	HU	HUF	8	0	0.00
Hungary 4.00% 28/04/2051	HU	HUF	9	0	0.00
Hungary 3.00% 25/04/2041	HU	HUF	15	0	0.00
Hong Kong 1.89% 02/03/2032	HK	HKD	1	0	0.00
Czech Republic 5.70% 25/05/2024	CZ	CZK	4	0	0.00
Czech Republic 2.75% 23/07/2029	CZ	CZK	1	0	0.00
Czech Republic 2.50% 25/08/2028	CZ	CZK	1	0	0.00
Czech Republic 2.40% 17/09/2025	CZ	CZK	12	0	0.00
Czech Republic 2.00% 13/10/2033	CZ	CZK	1	0	0.00
Czech Republic 1.75% 23/06/2032	CZ	CZK	3	0	0.00
Czech Republic 1.25% 14/02/2025	CZ	CZK	2	0	0.00
Czech Republic 1.20% 13/03/2031	CZ	CZK	1	0	0.00
Czech Republic 0.95% 15/05/2030	CZ	CZK	1	0	0.00
Chile 4.70% 01/09/2030	CL	CLP	27	0	0.00
Brazil 10.00% 01/01/2029	BR	BRL	1	0	0.00
Brazil 10.00% 01/01/2027	BR	BRL	2	0	0.00
				2,168,210	**1.62**
Closed Ended Fund					
HICL Infrastructure	GB	GBP	95,625	138,304	0.10
Greencoat UK Wind Funds	GB	GBP	77,516	126,973	0.09
BBGI Global Infrastructure	LU	GBP	78,349	120,922	0.09
ICG Graphite Enterprise Trust	GB	GBP	5,387	71,246	0.05
Ares Capital	US	USD	2,627	49,623	0.04
Owl Rock Capital	US	USD	2,909	38,370	0.03
Sixth Street Specialty Lending	US	USD	1,790	34,672	0.03
				580,110	**0.43**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	47	911,117	0.68
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	15	216,225	0.16
				1,127,342	**0.84**
Equity Linked Notes					
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	29,393	27,727	0.02
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	23,766	22,419	0.02
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	13,737	12,958	0.01
BNP (Laobaixing Pharm. Chain (A)) ELN 22/07/2024	CN	USD	3,511	12,173	0.01
JPM (Yixintang Pharm Group (A)) ELN 16/09/2024	CN	USD	2,269	6,592	0.00
UBS (Yixingtang Pharmaceutical (A)) ELN 11/10/2024	CN	USD	971	2,822	0.00
JPM (China Oilfield Services (A)) ELN 06/08/2024	CN	USD	370	788	0.00
				85,479	**0.06**

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Communication Services					
T-Mobile (US)	US	USD	2,627	376,846	0.28
Warner Music Group (A)	US	USD	6,522	202,891	0.15
Universal Music Group	NL	EUR	7,325	178,776	0.13
Infrastrutture Wireless Italiane	IT	EUR	15,882	173,166	0.13
Elisa (A)	FI	EUR	3,797	160,784	0.12
Hellenic Telecommunications Organization	GR	EUR	10,303	144,015	0.11
T-Mobile (USA) 2.05% 15/02/2028	US	USD	116,237	99,203	0.07
AT&T 3.55% 18/11/2025	US	EUR	88,477	92,753	0.07
Spotify Technology	SE	USD	494	81,002	0.06
Netflix 4.625% 15/05/2029	US	EUR	58,118	62,645	0.05
Verizon Communications 4.812% 15/03/2039	US	USD	61,751	51,522	0.04
AT&T 5.40% 15/02/2034	US	USD	54,486	50,183	0.04
SoftBank Group	JP	JPY	1,129	46,123	0.03
Arqiva Financing 7.21% 30/06/2028	GB	GBP	33,854	42,229	0.03
Avex	JP	JPY	4,103	37,380	0.03
NTT Finance 4.239% 25/07/2025 Reg S	JP	USD	30,433	29,671	0.02
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	35,288	28,550	0.02
IQIYI ADR	CN	USD	5,851	26,624	0.02
AT&T 4.35% 15/06/2045	US	USD	36,324	26,247	0.02
Verizon 3.85% 01/11/2042	US	USD	36,324	25,877	0.02
Tele2 (B)	SE	SEK	3,593	25,423	0.02
NBN 4.125% 15/03/2029 GMTN	AU	EUR	21,141	22,321	0.02
Netflix	US	USD	43	17,735	0.01
Deutsche Telekom	DE	EUR	703	15,204	0.01
Roku (A)	US	USD	247	14,568	0.01
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	16,040	11,866	0.01
Lumen Technologies	US	USD	6,881	10,425	0.01
SK Telecom	KR	KRW	199	7,238	0.01
Bharti Airtel	IN	INR	595	6,531	0.00
Telstra Group	AU	AUD	2,555	6,174	0.00
KDDI	JP	JPY	188	5,600	0.00
Walt Disney	US	USD	51	4,181	0.00
Internet Initiative Japan	JP	JPY	238	3,832	0.00
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	3,913	3,056	0.00
Koninklijke KPN	NL	EUR	781	2,619	0.00
Dialog Axiata	LK	LKR	63,214	1,814	0.00
Iliad 5.625% 15/02/2030	FR	EUR	1,739	1,771	0.00
Far EasTone Telecommunications	TW	TWD	136	318	0.00
				2,097,163	**1.57**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
Petroleo Brasileiro (Pref'd)	BR	BRL	23,738	163,552	0.12
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	96,240	101,784	0.08
Aker BP 5.60% 13/06/2028 144A	NO	USD	96,775	94,137	0.07
PRIO SA	BR	BRL	8,969	84,172	0.06
Civitas Resources 8.375% 01/07/2028 144A	US	USD	63,626	63,953	0.05
PAA 3.55% 15/12/2029	US	USD	72,648	61,810	0.05
Cespa Finance 2.25% 13/02/2026 EMTN	ES	EUR	59,883	60,487	0.05
Chesapeake Energy 5.50% 01/02/2026 144A	US	USD	58,899	57,354	0.04
Rockies Express 3.60% 15/05/2025 144A	US	USD	52,398	49,608	0.04
Aker BP 3.10% 15/07/2031 144A	NO	USD	55,394	43,652	0.03
New Fortress 6.75% 15/09/2025 144A	US	USD	26,733	24,895	0.02
Targa Resources Partners 6.50% 15/07/2027	US	USD	21,387	21,146	0.02
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	15,634	15,429	0.01
Nac Kazatomprom GDR Reg S	KZ	USD	204	8,269	0.01
Targa Resources Partners 6.875% 15/01/2029	US	USD	2,872	2,862	0.00
Repsol	ES	EUR	107	1,564	0.00
				854,674	**0.64**
Utilities					
Alexander Funding Trust 1.841% 15/11/2023	US	USD	272,189	271,688	0.20
Iberdrola	ES	EUR	15,530	172,284	0.13
EDP Finance 3.625% 15/07/2024 Reg S	NL	USD	127,134	124,705	0.09
Endesa	ES	EUR	6,073	113,985	0.09
Enel Finance International 2.25% 12/07/2031 144A	NL	USD	152,561	112,157	0.08
PG&E 3.15% 01/01/2026	US	USD	85,547	79,179	0.06
Public Power 4.375% 30/03/2026	GR	EUR	55,798	57,453	0.04
Exelon 4.70% 15/04/2050	US	USD	72,648	55,323	0.04
Enel Finance International 6.80% 14/10/2025 144A	NL	USD	53,061	53,670	0.04
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	54,536	51,942	0.04
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	46,965	49,782	0.04
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	42,773	42,880	0.03
TC Dudgeon Ofto 3.158% 12/11/2038	GB	GBP	31,656	31,474	0.02
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	36,324	29,354	0.02
Thames Water Utilities 7.738% 09/04/2058 EMTN	GB	GBP	13,912	16,666	0.01
EnfraGen Energia Sur ES 5.375% 30/12/2030 Reg S	ES	USD	17,254	11,496	0.01
Nextera Ener Ca 6.051% 01/03/2025	US	USD	5,741	5,738	0.00
ESB Finance DAC 4.25% 03/03/2036 EMTN	IE	EUR	4,861	5,040	0.00
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	2,586	2,647	0.00
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	2,384	2,452	0.00
EDP Finance 3.625% 15/07/2024 144A	NL	USD	2,283	2,239	0.00
EDF 5.70% 23/05/2028 144A	FR	USD	1,304	1,278	0.00
Enel Finance International 7.75% 14/10/2052 144A	NL	USD	1,074	1,112	0.00
				1,294,544	**0.97**
Materials					
Ardagh Packaging Finance 5.25% 30/04/2025 144A	SU	USD	121,263	116,676	0.09
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	110,099	112,990	0.08
Linde 1.00% 31/03/2027 EMTN	IE	EUR	112,605	108,865	0.08
Smurfit Kappa Group (IE)	IE	EUR	3,269	106,173	0.08
Grupo Mexico (B)	MX	MXN	21,312	86,197	0.06
Gold Fields Orogen Hldgs 5.125% 15/05/2024 Reg S	VG	USD	76,992	76,301	0.06
Crown European Holdings 5.00% 15/05/2028 Reg S	FR	EUR	72,095	75,461	0.06
Mauser Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	75,110	70,681	0.05
Ardagh Packaging Finance 6.00% 15/06/2027 144A	SU	USD	65,144	61,612	0.05
Vale	BR	BRL	3,944	53,913	0.04
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	47,286	47,241	0.04
OCI 6.70% 16/03/2033 144A	NL	USD	49,946	46,253	0.03
Ecolab 3.25% 01/12/2027	US	USD	49,255	45,384	0.03
Suzano	BR	BRL	4,315	44,850	0.03
Ball 6.875% 15/03/2028	US	USD	39,822	39,651	0.03
ABJA Investment 5.95% 31/07/2024	SG	USD	36,357	36,224	0.03
GCC	MX	MXN	2,807	24,674	0.02
Bradespar (Pref'd)	BR	BRL	4,257	18,921	0.01
				1,172,067	**0.88**
Industrials					
Ferrovial	ES	EUR	13,467	404,667	0.30
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	118,170	143,920	0.11
XPO 6.25% 01/06/2028 144A	US	USD	143,655	137,883	0.10
Prime Security Services 5.75% 15/04/2026 144A	US	USD	126,011	122,326	0.09
Abertis 3.375% 27/11/2026 EMTN	ES	GBP	104,795	117,401	0.09
Traton Finance Lux 4.00% 16/09/2025 EMTN	LU	EUR	94,102	98,432	0.07
Azzurra Aeroporti 2.125% 30/05/2024	IT	EUR	88,755	92,074	0.07
Mileage Plus 6.50% 20/06/2027 144A	US	USD	72,180	71,311	0.05
Avolon Holdings Funding 4.25% 15/04/2026 144A	KY	USD	75,944	70,905	0.05
America Airlines 7.25% 15/02/2028 144A	US	USD	72,608	67,611	0.05
Localiza Rent a Car	BR	BRL	6,318	63,607	0.05
Siemens Energy Finance BV 4.25% 05/04/2029	NL	EUR	54,486	54,029	0.04
Autostrade per l'Italia 1.875% 26/09/2029 EMTN	IT	EUR	57,937	51,554	0.04
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	40,174	49,290	0.04
Autostrade Per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	54,486	45,875	0.03
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	42,859	45,755	0.03
United Airlines 4.375% 15/04/2026 144A	US	USD	42,945	39,904	0.03
American Airlines 11.75% 15/07/2025 144A	US	USD	37,256	39,487	0.03
Avolon Holding Funding 3.25% 15/02/2027 144A	KY	USD	43,589	38,411	0.03
Grupo Aeroportuario del Pacifico	MX	MXN	3,299	37,865	0.03
Uber Technologies 4.50% 15/08/2029 144A	US	USD	39,956	35,312	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	19,678	30,466	0.02
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	26,044	29,653	0.02
Paprec Holding 4.00% 31/03/2025 Reg S	FR	EUR	28,145	29,419	0.02
Armac Locacao Logistica E Servicos	BR	BRL	11,946	28,949	0.02
Daimler America 3.50% 07/04/2025 144A	US	USD	29,086	28,098	0.02
American Airlines 5.50% 20/04/2026 144A	SU	USD	28,551	27,760	0.02
Aena SME SA 4.25% 13/10/2030 EMTN	ES	EUR	21,794	23,203	0.02
Grupo Aeroportuario del Sureste (B)	MX	MXN	1,060	22,691	0.02
Holding d'Infr. de Trans. 1.475% 18/01/2031 EMTN	FR	EUR	25,427	21,418	0.02
AA Bond 6.269% 31/07/2025 EMTN	GB	GBP	17,109	20,442	0.02
Ryanair Holdings (IE)	IE	EUR	1,269	19,015	0.01
Santos Brasil Participacoes	BR	BRL	12,078	17,432	0.01
Getlink 3.50% 30/10/2025	FR	EUR	14,842	15,338	0.01
GMexico Transportes	MX	MXN	5,967	12,643	0.01
XPO 6.25% 01/05/2025 144A	US	USD	9,303	9,190	0.01
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	5,732	6,296	0.00
Kingspan Group (IE)	IE	EUR	90	6,046	0.00
Aena	ES	EUR	41	5,944	0.00
Fluidra	ES	EUR	316	5,540	0.00
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	2,899	2,763	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	48	50	0.00
				2,189,975	**1.64**
Information Technology					
Microchip Tech 4.25% 01/09/2025	US	USD	159,759	154,088	0.12
Microsoft 3.125% 03/11/2025	US	USD	108,972	104,594	0.08
Autodesk 2.40% 15/12/2031	US	USD	127,134	98,073	0.07
Broadcom 3.187% 15/11/2036 144A	US	USD	90,810	63,190	0.05
Broadcom 4.926% 15/05/2037 144A	US	USD	72,648	60,767	0.05
Micron Technology 4.663% 15/02/2030	US	USD	59,935	53,864	0.04
Micron Technology 5.875% 15/09/2033	US	USD	58,118	53,855	0.04
Gen Digital 6.75% 30/09/2027 144A	US	USD	55,071	53,624	0.04
TOTVS	BR	BRL	7,008	35,281	0.03
Broadcom 3.875% 15/01/2027	SU	USD	35,288	33,013	0.02
NXP Funding 2.70% 01/05/2025	SU	USD	24,595	23,382	0.02
Micron Technology 5.375% 15/04/2028	US	USD	21,387	20,555	0.02
Intelbras Tel El Brasileira	BR	BRL	1,686	6,304	0.00
Envestnet 0.75% 15/08/2025	US	USD	3,297	3,014	0.00
Cellnex Finance Co 2.00% 15/02/2033 EMTN	ES	EUR	1,594	1,284	0.00
VK*	RU	USD	64	0	0.00
				764,888	**0.57**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	8,099	278,534	0.21
Forvia 7.25% 15/06/2026	FR	EUR	88,178	96,220	0.07
Stellamtis 3.875% 05/01/2026	NL	EUR	85,547	90,461	0.07
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	79,944	90,296	0.07
Robert Bosch 3.625% 02/06/2027 EMTN	DE	EUR	83,545	87,865	0.07
Informa 1.25% 22/04/2028 EMTN	GB	EUR	83,545	77,653	0.06
Ross Stores 4.60% 15/04/2025	US	USD	64,160	62,960	0.05
Caesars Entertainment 6.25% 01/07/2025 144A	US	USD	63,626	62,770	0.05
Lottomatica 7.125% 01/06/2028 Reg S	IT	EUR	53,467	57,493	0.04
Jaguar Landd Rover 7.75% 15/10/2025 Reg S	GB	USD	57,210	57,316	0.04
Charter Communications 5.75% 01/04/2048	US	USD	72,648	55,558	0.04
Carnival 10.375% 01/05/2028 144A	US	USD	46,516	49,604	0.04
LKQ 5.75% 15/06/2028	US	USD	49,489	47,993	0.04
Lithia Motors 4.625% 15/12/2027 144A	US	USD	43,843	39,312	0.03
Int'l Game Technology 6.50% 15/02/2025 144A	GB	USD	37,769	37,550	0.03
Verisure Holding 9.25% 15/10/2027 Reg S	SE	EUR	31,995	36,038	0.03
Amazon.com 3.80% 05/12/2024	US	USD	36,324	35,700	0.03
Warnermedia Holdings 5.141% 15/03/2052	US	USD	48,820	34,774	0.03
ZF North America 6.875% 14/04/2028 144A	US	USD	35,823	34,745	0.03
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	33,171	34,730	0.03
Stellantis Finance US 1.711% 29/01/2027 144A	US	USD	38,945	33,837	0.03
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	33,149	33,211	0.02
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	25,427	25,510	0.02
Vivara Participacoes	BR	BRL	4,857	24,187	0.02
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	16,853	17,984	0.01
Acushnet 7.375% 15/10/2028 144A	US	USD	15,698	15,823	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
CCO Holdings 5.125% 01/05/2027 144A	US	USD	14,222	13,111	0.01
Amadeus IT Group	ES	EUR	164	9,321	0.01
Direcional Engenharia (A)	BR	BRL	2,544	8,749	0.01
Cie Financiere Richemont ADR	CH	USD	635	7,438	0.01
LVMH Moet Hen. LV 3.50% 07/09/2033 EMTN	FR	EUR	4,928	5,027	0.00
Prosus 1.985% 13/07/2033 Reg S	NL	EUR	5,036	3,482	0.00
Magallanes Holdings 5.05% 15/03/2042	US	USD	4,454	3,321	0.00
Warnermedia Holdings 5.391% 15/03/2062	US	USD	4,493	3,165	0.00
Charter Communications 6.834% 23/10/2055	US	USD	2,445	2,080	0.00
Marriott Vacation World 6.96% 15/01/2026	US	USD	1,232	1,062	0.00
Trip.com Group	CN	HKD	21	716	0.00
				1,575,596	**1.18**
Consumer Staples					
Walmart De Mexico	MX	MXN	25,691	90,938	0.07
US Foods 6.875% 15/09/2028 144A	US	USD	45,447	44,490	0.03
Gruma (B)	MX	MXN	2,019	34,922	0.03
Coty 5.00% 15/04/2026 144A	US	USD	36,357	34,774	0.03
Spectrum Brands 4.00% 01/10/2026 Reg S	US	EUR	34,219	34,704	0.03
JBS USA Finance 6.50% 01/12/2052	SU	USD	36,324	29,970	0.02
Arca Continental	MX	MXN	3,082	27,771	0.02
Keurig Dr Pepper 4.985% 25/05/2038	US	USD	29,895	25,299	0.02
SLC Agricola	BR	BRL	1,978	14,084	0.01
NBM US Holdings 7.00% 14/05/2026 Reg S	US	USD	8,555	8,482	0.01
				345,434	**0.26**
Healthcare					
Alcon Finance 5.75% 06/12/2052 144A	US	USD	72,648	66,074	0.05
Amgen 5.65% 02/03/2053	US	USD	71,558	63,589	0.05
Centene 4.25% 15/12/2027	US	USD	53,467	49,216	0.04
Sartorius Finance 4.50% 14/09/2032	NL	EUR	47,221	48,654	0.04
Teva Pharmaceutical Fin. NL III 6.75% 01/03/2028	NL	USD	46,516	44,542	0.03
Centene 4.625% 15/12/2029	US	USD	36,324	32,516	0.02
Hapvida Participacoes e Investimentos	BR	BRL	40,387	29,425	0.02
Sartori Finance 4.875% 14/09/2035	NL	EUR	21,794	22,387	0.02
Tenet HealthCare 5.125% 01/11/2027	US	USD	18,713	17,278	0.01
Grifols 3.20% 01/05/2025 Reg S	ES	EUR	14,436	14,650	0.01
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	13,870	12,532	0.01
GE Healthcare 5.60% 15/11/2025	US	USD	4,278	4,255	0.00
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	4,246	4,228	0.00
Amgen 5.15% 02/03/2028	US	USD	3,093	3,021	0.00
GE Healthcare Technology 5.857% 15/03/2030	US	USD	2,319	2,270	0.00
Bayer 6.625% VRN 25/09/2083	DE	EUR	1,884	1,979	0.00
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	1,633	1,777	0.00
HCA 3.625% 15/03/2032	US	USD	1,984	1,600	0.00
				419,993	**0.31**
Financials					
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	276,768	277,454	0.21
JPMC 5.299% VRN 24/07/2029	US	USD	187,067	180,354	0.13
Wells Fargo 5.574% VRN 25/07/2029	US	USD	151,274	145,877	0.11
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	134,399	142,931	0.11
Avoca CLO XXVIII DAC 5.715% FRN 15/04/2037	IE	EUR	133,132	140,025	0.10
American Express 6.338% VRN 30/10/2026	US	USD	137,410	137,842	0.10
BPCE 5.15% 21/07/2024 Reg S	FR	USD	109,072	107,496	0.08
JPMorgan Chase & Co 6.07% VRN 22/10/2027	US	USD	106,271	106,136	0.08
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	119,869	105,352	0.08
AIB Group	IE	EUR	23,314	100,844	0.08
UniCredit 8.00% VRN (Perpetual)	IT	USD	101,052	99,804	0.07
Mizuho Financial 2.869% VRN 13/09/2030	JP	USD	119,361	98,358	0.07
JP Morgan Chase & Co 2.522% VRN 22/04/2031	US	USD	116,237	92,832	0.07
Grupo Financiero Banorte	MX	MXN	11,334	92,395	0.07
Athene Global Funding 1.241% 08/04/2024 EMTN	US	EUR	87,904	91,375	0.07
Itau Unibanco Holding (Pref'd)	BR	BRL	17,029	90,827	0.07
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	98,366	83,984	0.06
Newday Fund-Series 6.268% FRN 2021-2X 15/07/2029	GB	USD	84,200	83,971	0.06
B3 SA - Brasil Bolsa Balcao	BR	BRL	38,077	83,903	0.06
Morgan Stanley 2.699% VRN 22/01/2031 GMTN	US	USD	90,810	73,164	0.05
CIBC 5.926% 02/10/2026	CA	USD	71,325	71,197	0.05
Bank of America 0.976% VRN 22/04/2025	US	USD	72,648	70,657	0.05
Hyundai Capital America 5.875% 07/04/2025 Reg S	US	USD	70,576	70,321	0.05
Argentum Netherland 5.75% VRN 15/08/2050	NL	USD	72,648	70,023	0.05
Bank of America 5.872% VRN 15/09/2034	US	USD	72,648	68,702	0.05
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	90,810	68,290	0.05
Intesa Sanpaolo 5.017% 26/06/2024 144A	IT	USD	69,507	68,125	0.05
Worldline CV 5.22% 30/07/2026	FR	EUR	72,648	66,740	0.05
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	72,648	66,201	0.05
Banco BPM 6.00% VRN 14/06/2028 EMTN	IT	EUR	62,086	64,936	0.05
Nordea Bank 4.625% VRN 13/09/2033 144A	FI	USD	72,648	64,305	0.05
Societe Generale 6.221% VRN 15/06/2033 144A	FR	USD	71,740	63,367	0.05
Intesa Sanpaolo 7.00% 21/11/2025 144A	IT	USD	62,877	63,214	0.05
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	55,114	61,438	0.05
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	53,804	57,630	0.04
Barclays 7.09% 06/11/2029	GB	GBP	47,112	57,346	0.04
UBS Group 6.537% VRN 12/08/2033 144A	CH	USD	59,136	56,979	0.04
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	62,659	55,615	0.04
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	61,751	53,115	0.04
Truist Financial 7.161% VRN 30/10/2029 MTN	US	USD	52,452	52,884	0.04
Banco Bilbao Vizcaya Argentaria	ES	EUR	6,337	49,693	0.04
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	47,051	48,898	0.04
Bank of Ireland Group 4.875% VRN 16/07/2028	IE	EUR	44,827	47,707	0.04
Arion Banki HF 7.25% 25/05/2026	IS	EUR	42,838	46,950	0.04
Mitsubishi UFJ Fin. Group 5.422% VRN 22/02/2029	JP	USD	46,713	45,273	0.03
Jerrold Finco 4.875% 15/01/2026 Reg S	GB	GBP	37,961	42,951	0.03
Rothesay Life 7.734% 16/05/2033 EMTN	GB	GBP	36,324	42,608	0.03
Freddie Mac 30 Years 3.00% 01/11/2053	US	USD	53,116	42,534	0.03
Nordea Bankp 4.75% 22/09/2025 144A	FI	USD	43,308	42,418	0.03
Ginnie Mae 3.00% 01/11/2053	US	USD	50,797	41,892	0.03
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	39,956	41,879	0.03
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	42,773	41,707	0.03
Banco Santander Mexico 5.375% 17/04/2025 Reg S	MX	USD	42,239	41,503	0.03
Discover Bank 2.70% 06/02/2030	US	USD	54,486	41,233	0.03
National Australia Bank 2.648% 14/01/2041 Reg S	AU	USD	72,648	40,201	0.03
Intesa Sanpaolo 7.70% VRN (Perpetual)	IT	USD	42,773	40,063	0.03
Landsbankinn HF 6.375% 12/03/2027 EMTN	IS	EUR	36,785	39,244	0.03
Banco BTG Pactual	BR	BRL	6,509	37,823	0.03
Ginnie Mae 3.50% 01/11/2053	US	USD	41,152	35,063	0.03
Morgan Stanley 5.449% VRN 20/07/2029	US	USD	36,324	34,968	0.03
MSCI 4.00% 15/11/2029 144A	US	USD	39,888	34,376	0.03
Credit Agricole 4.00% VRN 10/01/2033 144A	FR	USD	36,324	31,650	0.02
KBC Group 5.796% VRN 19/01/2029 144A	BE	USD	30,512	29,478	0.02
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	25,826	29,032	0.02
Together Asset Backed 6.6475% FRN 15/12/2061	GB	GBP	21,309	25,949	0.02
Freddie Mac 15 Years 2.50% 01/11/2038	US	USD	27,681	24,126	0.02
Bolsa Mexicana de Valores	MX	MXN	13,791	21,778	0.02
Porto Seguro	BR	BRL	4,328	21,411	0.02
Commerzbank 5.25% VRN 25/03/2029	DE	EUR	19,248	20,379	0.02
Deutsche Bank 5.375% VRN 11/01/2029	DE	EUR	19,248	20,371	0.02
Alpha Bank 7.50% VRN 16/06/2027 EMTN	GR	EUR	18,243	20,008	0.01
Freddie Mac 30 Years 2.50% 01/11/2053	US	USD	25,362	19,478	0.01
Fifth Third 6.339% VRN 27/07/2029	US	USD	19,506	18,891	0.01
Wells Fargo Ba 5.45% 07/08/2026	US	USD	18,268	18,107	0.01
Islandsbanki HF 7.375% 17/05/2026 EMTN	IS	EUR	14,222	15,582	0.01
Fifth Third Bank 5.852% VRN 27/10/2025	US	USD	13,794	13,440	0.01
Gentera	MX	MXN	12,428	13,104	0.01
Freddie Mac 30 Years 2.00% 01/11/2053	US	USD	16,884	12,415	0.01
Income Cont. Student Lns. 6.77468% FRN 24/07/2056	GB	GBP	9,564	11,613	0.01
Freddie Mac 30 Years 5.00% 01/11/2053	US	USD	12,174	11,226	0.01
John Deere capital 5.913% FRN 03/03/2026 MTN	US	USD	10,290	10,298	0.01
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	8,949	8,861	0.01
Ginnie Mae 2.50% 01/11/2053	US	USD	10,362	8,267	0.01
Commonwealth Bank of Aus. 5.316% 13/03/2026	AU	USD	6,733	6,697	0.01
Deutsche Bank 6.561% FRN 16/11/2027	DE	USD	6,957	6,680	0.00
Banco De Sabade 5.25% VRN 07/02/2029 EMTN	ES	EUR	6,377	6,667	0.00
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	7,483	6,595	0.00
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	6,884	6,486	0.00
Xero Investments 6.64% 02/12/2025	NZ	USD	7,290	6,375	0.00
Societe Generale 2.797% VRN 19/01/2028 144A	FR	USD	7,014	6,184	0.00
Commonwealth Bank of AU 2.688% 11/03/2031 144A	AU	USD	8,232	6,128	0.00
CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	5,797	6,059	0.00
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	4,891	5,744	0.00
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	4,783	5,035	0.00
Bankinter	ES	EUR	768	4,837	0.00
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	5,507	4,782	0.00
US Bancorp 4.653% VRN 01/02/2029	US	USD	5,028	4,646	0.00
Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	5,290	4,612	0.00
AIB Group 4.263% VRN 10/04/2025 144A	IE	USD	4,239	4,185	0.00
Willis North America 3.875% 15/09/2049	US	USD	6,370	4,117	0.00
Banco de Sabadell 5.125% VRN 10/11/2028 EMTN	ES	EUR	3,768	4,044	0.00
US Bancorp 5.775% VRN 12/06/2029	US	USD	4,083	3,932	0.00
AIB Group 5.75% VRN 16/02/2029	IE	EUR	3,501	3,803	0.00
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	3,896	3,800	0.00
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	5,000	3,772	0.00
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	3,587	3,631	0.00
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	3,332	3,615	0.00
Bank of America 2.651% VRN 11/03/2032	US	USD	4,507	3,471	0.00
JPMorgan Chase & Co 0.824% VRN 01/06/2025	US	USD	3,514	3,396	0.00
Banco Santander (ES)	ES	EUR	924	3,384	0.00
Willis North America 4.50% 15/09/2028	US	USD	3,587	3,339	0.00
Bank of America 1.734% VRN 22/07/2027	US	USD	3,623	3,198	0.00
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	2,754	2,920	0.00
MSCI 3.625% 01/09/2030 144A	US	USD	2,899	2,402	0.00
Willis North America 3.60% 15/05/2024	US	USD	2,404	2,371	0.00
Deutsche Bank 2.311% VRN 16/11/2027	DE	USD	2,377	2,056	0.00
Gallagher Arth 6.75% 15/02/2054	US	USD	2,041	2,022	0.00
Deutsche Bank 7.079% VRN 10/02/2034	DE	USD	2,246	1,985	0.00
Bank of Ireland 1.375% VRN 11/08/2031 EMTN	IE	EUR	1,999	1,886	0.00
AIB Group 4.625% VRN 23/07/2029 EMTN	IE	EUR	1,812	1,883	0.00
Westpac Banking 2.668% VRN 15/11/2035	AU	USD	2,283	1,665	0.00
ABN AMRO Bank 3.324% VRN 13/03/2037 144A	NL	USD	2,319	1,660	0.00
Societe Generale 7.367% 10/01/2053 144A	FR	USD	1,884	1,647	0.00
BPCE 4.625% 11/07/2024 Reg S	FR	USD	1,522	1,495	0.00
Hyundai Capital American 5.50% 30/03/2026 Reg S	US	USD	1,486	1,462	0.00
JPM (Colombia) CLN 10.00% 26/07/2024	CO	COP	4	0	0.00
				5,055,125	**3.78**
Real Estate					
Metrocentre Finance 8.750% 06/12/2023	GB	GBP	219,588	121,229	0.09
VICI Properties 3.50% 15/02/2025 144A	US	USD	89,119	85,080	0.06
VICI Properties 4.625% 15/06/2025 144A	US	USD	86,616	83,182	0.06
Tritax EuroBox 0.95% 02/06/2026	GB	EUR	84,308	78,271	0.06
Logicor 2019-1 UK 1.875% 17/11/2026	GB	GBP	68,870	74,088	0.06
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	78,968	66,094	0.05
Vonovia 1.875% 28/06/2028	DE	EUR	61,751	57,025	0.04
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	47,911	46,941	0.04
Heimstaden Bostad 0.25% 13/10/2024 EMTN	NL	EUR	47,221	46,632	0.03
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	46,709	45,011	0.03
MPT Operating Partnership 2.55% 05/12/2023	US	GBP	36,324	43,702	0.03
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	40,138	34,778	0.03
WEA Finance 3.50% 15/06/2029 144A	US	USD	36,324	28,902	0.02
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	24,317	26,303	0.02
Akelius 1.125% 11/01/2029 EMTN	NL	EUR	23,175	19,443	0.01
Corp Inmobiliaria Vesta	MX	MXN	5,687	17,825	0.01
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	36,324	11,727	0.01
Digital Dutch Finco BV 1.25% 01/02/2031	NL	EUR	7,819	6,301	0.00
Equinix 2.625% 18/11/2024	US	USD	2,899	2,797	0.00
Digital Dutch Finco BV 1.50% 15/03/2030	NL	EUR	1,664	1,411	0.00
				896,742	**0.67**
Government					
US Treasury 5.44% 18/01/2024	US	USD	14,496,700	14,330,073	10.72

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
US Treasury 5.32% 14/12/2023	US	USD	3,867,600	3,843,184	2.87
US Treasury 5.43% 11/01/2024	US	USD	3,008,700	2,977,280	2.23
US Treasury 5.30% 24/11/2023	US	USD	1,734,600	1,728,750	1.29
US Treasury 3.75% 31/05/2030**	US	USD	272,975	255,546	0.19
US Treasury 4.125% 15/11/2032	US	USD	68,232	64,511	0.05
China 2.80% 15/11/2032	CN	CNY	411,303	56,460	0.04
US Treasury 4.50% 15/11/2025	US	USD	36,290	35,889	0.03
China 2.89% 18/11/2031	CN	CNY	147,289	20,360	0.02
China 2.68% 21/05/2030	CN	CNY	140,942	19,216	0.01
US Treasury 4.625% 30/09/2028	US	USD	16,449	16,312	0.01
Spain Inflation Linked 0.65% 30/11/2027	ES	EUR	8,768	11,187	0.01
China 1.99% 09/04/2025	CN	CNY	68,464	9,275	0.01
Japan Inflation Linked Bond 0.10% 10/03/2024	JP	JPY	698,199	5,179	0.00
Poland 1.25% 25/10/2030	PL	PLN	26,703	4,846	0.00
Italy 0.65% 15/05/2026	IT	EUR	3,897	4,712	0.00
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	3,247	4,566	0.00
Italy 1.30% 15/05/2028	IT	EUR	3,247	4,117	0.00
Italy 2.40% 15/05/2039	IT	EUR	3,915	3,969	0.00
Spain Inflation Linked 1.00% 30/11/2030	ES	EUR	2,135	2,719	0.00
Spain 2.05% 30/11/2039	ES	EUR	1,731	1,928	0.00
US Treasury 4.875% 31/10/2028	US	USD	957	959	0.00
Thailand 3.775% 25/06/2032	TH	THB	2	0	0.00
Thailand 3.39% 17/06/2037	TH	THB	2	0	0.00
Thailand 3.35% 17/06/2033	TH	THB	3	0	0.00
Thailand 3.30% 17/06/2038	TH	THB	1	0	0.00
Thailand 2.875% 17/06/2046	TH	THB	1	0	0.00
Thailand 2.00% 17/12/2031	TH	THB	2	0	0.00
South Africa 9.00% 31/01/2040	ZA	ZAR	2	0	0.00
South Africa 8.875% 28/02/2035	ZA	ZAR	2	0	0.00
South Africa 8.75% 31/01/2044	ZA	ZAR	1	0	0.00
South Africa 8.75% 28/02/2048	ZA	ZAR	3	0	0.00
South Africa 8.50% 31/01/2037	ZA	ZAR	1	0	0.00
South Africa 8.00% 31/01/2030	ZA	ZAR	1	0	0.00
South Africa 7.00% 28/02/2031	ZA	ZAR	6	0	0.00
Malaysia 3.899% 16/11/2027	MY	MYR	1	0	0.00
Malaysia 3.582% 15/07/2032	MY	MYR	1	0	0.00
Colombia 7.25% 26/10/2050	CO	COP	1,011	0	0.00
Colombia 7.25% 18/10/2034	CO	COP	89	0	0.00
Colombia 7.00% 30/06/2032	CO	COP	76	0	0.00
Colombia 6.25% 09/07/2036	CO	COP	141	0	0.00
				23,401,038	**17.50**
Equity Linked Notes					
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	39,802	37,546	0.03
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	3,730	12,667	0.01
UBS (Beijing Oriental Yuhong (A)) ELN 06/06/2024	CN	USD	2,098	7,124	0.01
HSBC (FPT (A)) ELN 21/11/2023	CN	USD	1,902	6,315	0.00
HSBC (Skshu Paint (A)) ELN 13/06/2024	CN	USD	770	6,258	0.00
BNP (Skshu Paint (A)) ELN 17/10/2024	CN	USD	718	5,841	0.00
JPM (Gongniu GP (A)) ELN 08/02/2024	CN	USD	378	5,454	0.00
HSBC (Mobile World Investment (A)) ELN 06/05/2024	CN	USD	2,946	4,443	0.00
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	959	4,216	0.00
HSBC (Phu Nhuan Jewelry (A)) ELN 29/01/2024	CN	USD	1,285	3,700	0.00
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	1,721	3,556	0.00
JPM (ERA (A)) ELN 13/06/2024	CN	USD	4,673	3,387	0.00
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	1,568	3,240	0.00
BNP (Bafang Electric Suzhou (A)) ELN 22/07/2024	CN	USD	313	2,035	0.00
HSBC (Saigon Beer Alc. Bevrg (A)) ELN 27/12/2023	CN	USD	585	1,327	0.00
UBS (Bafang Electric Suzhou (A)) ELN 06/02/2025	CN	USD	176	1,147	0.00
HSBC (Midea Group (A)) ELN 21/11/2023	CN	USD	51	371	0.00
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	145	300	0.00
JPM (China Merchants Energy (A)) ELN 31/10/2024	CN	USD	191	168	0.00
BNP (Guangdong Huate Gas (A)) ELN 30/10/2024	CN	USD	14	134	0.00
UBS (China Merchants Energy (A)) ELN 06/01/2025	CN	USD	79	69	0.00
UBS (Guangdong Huate Gas (A)) ELN 04/07/2025	CN	USD	4	35	0.00
UBS (Skshu Paint (A)) ELN 22/02/2024	CN	USD	1	5	0.00
				109,338	**0.08**
Communication Services					
Iliad 5.375% 14/06/2027	FR	EUR	81,270	84,887	0.06
Netflix 5.875% 15/02/2025	US	USD	64,160	64,231	0.05
Deutsche Telecom 4.375% 21/06/2028 144A	NL	USD	65,383	61,438	0.05
AT&T 3.50% 15/09/2053	US	USD	101,126	60,234	0.05
Iliad Holdco 6.50% 15/10/2026 144A	FR	USD	53,167	49,733	0.04
Tim	BR	BRL	12,927	39,081	0.03
Netflix 3.625% 15/06/2025 144A	US	USD	40,100	38,691	0.03
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	28,551	30,515	0.02
Telefonica Europe 7.125% VRN (Perpetual)	NL	EUR	27,803	30,076	0.02
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	35,759	26,676	0.02
Frontier Communications 5.875% 15/10/2027 144A	US	USD	14,222	12,993	0.01
Cellnex Telecom	ES	EUR	234	6,845	0.01
				505,400	**0.38**
Unlisted					
Energy					
Mesquite Energy 7.25% 15/02/2023 (Defaulted)*	US	USD	14,971	1	0.00
				1	**0.00**
Materials					
Huhtamaki 4.25% 09/06/2027	FI	EUR	29,941	31,007	0.02
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	15	484	0.00
Farmers Bus (Pref'd) (Perpetual)*	US	USD	13	429	0.00
Farmers Bus SR F 0% (Pref'd) (Perpetual)*	US	USD	9	296	0.00
China Metal Recycling Holdings*	HK	HKD	76	0	0.00
				32,216	**0.02**
Industrials					
Tuhu Car*	KY	HKD	1,262	5,034	0.00
				5,034	**0.00**
Information Technology					
Bytedance*	CN	USD	223	36,261	0.03
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	342	1,103	0.00
Updater Service (A) (Pref'd) Perpetual*	US	USD	169	127	0.00
Updater CDI*	US	AUD	42	30	0.00
DBA Telecommunication Asia*	KY	HKD	302	0	0.00
				37,521	**0.03**
Consumer Discretionary					
IFLIX*	MY	USD	587	37	0.00
				37	**0.00**
Healthcare					
Cutia Therapeutics*	CN	HKD	4,818	11,647	0.01
Chime Biologics*	CN	USD	953	327	0.00
JHL Biotech*	KY	TWD	953	17	0.00
China Animal Healthcare*	BM	HKD	2,293	0	0.00
				11,991	**0.01**
Financials					
Harvest CLO XXVIII DAC 4.943% FRN 20/10/2032	IE	EUR	73,250	75,868	0.06
Highways 6.56952% FRN 18/12/2031	GB	GBP	36,956	43,771	0.03
China Renaissance Holdings*	CN	HKD	5,284	3,928	0.00
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	13,367	0	0.00
				123,567	**0.09**
Real Estate					
Intu SGS Fin. 9.00% 31/03/2024 EMTN (Defaulted)	GB	GBP	14,826	8,005	0.01
				8,005	**0.01**
Government					
Russia 7.70% 03/2039 (Dummy) (Defaulted)*	RU	RUB	1	0	0.00
Russia 7.65% 04/2030 (Dummy) (Defaulted)*	RU	RUB	1	0	0.00
Russia 7.25% 05/2034 (Dummy) (Defaulted)*	RU	RUB	1	0	0.00
				0	**0.00**
Fractions				(6)	(0.00)
Total Investments (Cost USD 133,952,488)				**130,831,953**	**97.85**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Chow Sang Sang holdings (HSBC)	HKD	2,501	(5)	(0.00)
Financial Street Property (H) (UBS)	HKD	15,615	(22)	(0.00)
Sinotrans H (UBS)	HKD	2,992	(30)	(0.00)
Fidelity National Inform Svcs (JPLS)	USD	2,000	(119)	(0.00)
Joinn Laboratories China (JPLS)	HKD	23,491	(177)	(0.00)
			(353)	**(0.00)**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Sold protection on CMA CGM 7.5% 20/12/2025	EUR	78,596	6,594	0.00
Sold protection on iTraxx Xover S40 20/12/2028	EUR	122,974	2,544	0.00
Sold protection on CDX NA HY S39 5 Year 20/12/2027	USD	136,875	1,214	0.00
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	147,112	855	0.00
Bought protection on Mexico 4.15% 20/12/2028	USD	4,565	44	0.00
Bought protection on Natwest Gp 6.016% 20/12/2028	EUR	11,014	39	0.00
Bought protection on Lloyd Bank G 3.511% 20/12/2028	EUR	11,014	(2)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	1,884	(17)	(0.00)
Bought protection on AIG International 6.25% 20/12/2025	USD	2,319	(19)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	3,188	(27)	(0.00)
Bought protection on Philippine 10.625% 20/12/2028	USD	8,696	(41)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	4,348	(54)	(0.00)
Sold protection on Deutsche Bank 4% 20/06/2024	EUR	42,773	(103)	(0.00)
Bought protection on iTraxx Europe S39 20/06/2028	EUR	268,798	(2,479)	(0.00)
Bought protection on iTraxx Xover S40 20/12/2028	EUR	225,536	(4,665)	(0.00)
Bought protection on CDX NA IG S40 5 Year 20/06/2028	USD	530,331	(5,716)	(0.00)
			(1,833)	**(0.00)**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.107092 16/11/2023	3,617,567	170,790	0.13
Bought USD Sold GBP at 1.276650 16/11/2023	1,356,430	70,642	0.05

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold SEK at 0.091430 22/11/2023	2,443,958	52,915	0.04
Bought COP Sold USD at 4268.179998 22/11/2023	1,509,353	43,550	0.03
Bought USD Sold GBP at 1.219708 22/11/2023	2,368,266	12,116	0.01
Bought USD Sold CHF at 1.115551 22/11/2023	966,936	11,960	0.01
Bought USD Sold GBP at 1.224096 07/11/2023	1,292,448	11,406	0.01
Bought USD Sold CAD at 0.733582 22/11/2023	440,667	8,212	0.01
Bought USD Sold JPY at 0.006712 22/11/2023	334,429	4,958	0.00
Bought USD Sold MYR at 0.211060 22/11/2023	1,109,259	4,861	0.00
Bought USD Sold GBP at 1.217330 07/12/2023	1,389,036	4,217	0.00
Bought INR Sold USD at 83.354000 22/11/2023	7,724,059	3,749	0.00
Bought USD Sold EUR at 1.065225 07/12/2023	386,228	2,562	0.00
Bought USD Sold JPY at 0.006654 07/11/2023	284,194	2,443	0.00
Bought USD Sold EUR at 1.062507 07/11/2023	429,774	2,331	0.00
Bought USD Sold EUR at 1.090457 16/11/2023	68,507	2,156	0.00
Bought USD Sold CAD at 0.723481 07/11/2023	427,135	2,055	0.00
Bought USD Sold CHF at 1.121093 22/11/2023	110,523	1,923	0.00
Bought USD Sold KRW at 0.000741 22/11/2023	1,954,600	1,341	0.00
Bought USD Sold NOK at 0.094293 07/11/2023	23,562	1,283	0.00
Bought USD Sold NZD at 0.603000 07/11/2023	30,499	1,152	0.00
Bought USD Sold SEK at 0.091205 07/11/2023	56,637	1,120	0.00
Bought USD Sold CHF at 1.109759 07/11/2023	110,300	972	0.00
Bought USD Sold NZD at 0.606877 16/11/2023	17,877	794	0.00
Bought USD Sold MXN at 0.056973 07/11/2023	25,311	764	0.00
Bought USD Sold BRL at 0.200067 22/11/2023	56,874	745	0.00
Bought USD Sold NZD at 0.616229 08/11/2023	11,438	692	0.00
Bought USD Sold GBP at 1.222222 16/11/2023	65,425	473	0.00
Bought USD Sold CNY at 0.136735 22/11/2023	195,359	418	0.00
Bought USD Sold SEK at 0.090215 07/12/2023	56,715	415	0.00
Bought USD Sold EUR at 1.061385 16/11/2023	101,970	406	0.00
Bought USD Sold NOK at 0.098135 08/11/2023	3,689	359	0.00
Bought USD Sold GBP at 1.275100 08/11/2023	6,877	350	0.00
Bought USD Sold JPY at 0.007118 08/11/2023	4,306	339	0.00
Bought USD Sold GBP at 1.225935 07/11/2023	29,310	303	0.00
Bought USD Sold GBP at 1.221335 16/11/2023	46,402	301	0.00
Bought USD Sold EUR at 1.063940 07/11/2023	42,288	287	0.00
Bought USD Sold NOK at 0.097871 08/11/2023	3,027	286	0.00
Bought USD Sold AUD at 0.637244 07/11/2023	43,001	284	0.00
Bought USD Sold EUR at 1.062982 16/11/2023	47,096	258	0.00
Bought USD Sold DKK at 0.148744 16/11/2023	4,971	249	0.00
Bought USD Sold NZD at 0.585653 07/12/2023	30,502	238	0.00
Bought USD Sold JPY at 0.007054 16/11/2023	3,390	229	0.00
Bought USD Sold CAD at 0.741792 08/11/2023	7,502	227	0.00
Bought USD Sold GBP at 1.277941 08/11/2023	4,147	221	0.00
Bought USD Sold SEK at 0.094755 08/11/2023	3,352	199	0.00
Bought USD Sold NOK at 0.093668 08/11/2023	4,140	196	0.00
Bought USD Sold JPY at 0.006947 08/11/2023	3,680	194	0.00
Bought USD Sold AUD at 0.658290 16/11/2023	4,847	192	0.00
Bought USD Sold CAD at 0.755382 08/11/2023	2,900	142	0.00
Bought USD Sold CAD at 0.739733 08/11/2023	4,885	134	0.00
Bought USD Sold NOK at 0.089989 07/12/2023	23,584	127	0.00
Bought USD Sold JPY at 0.006729 07/11/2023	5,944	119	0.00
Bought USD Sold EUR at 1.094268 08/11/2023	3,308	117	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	40,800	116	0.00
Bought USD Sold EUR at 1.097327 16/11/2023	3,005	114	0.00
Bought USD Sold AUD at 0.648863 08/11/2023	4,502	112	0.00
Bought USD Sold GBP at 1.215207 07/11/2023	71,887	108	0.00
Bought GBP Sold USD at 0.825994 16/11/2023	46,683	108	0.00
Bought USD Sold MXN at 0.055229 07/12/2023	25,183	94	0.00
Bought USD Sold SEK at 0.094795 08/11/2023	1,437	86	0.00
Bought USD Sold EUR at 1.075160 16/11/2023	5,069	86	0.00
Bought THB Sold USD at 36.362500 07/11/2023	6,418	78	0.00
Bought USD Sold EUR at 1.057880 07/11/2023	74,047	77	0.00
Bought USD Sold PLN at 0.239504 07/12/2023	6,813	76	0.00
Bought USD Sold GBP at 1.248652 16/11/2023	2,523	73	0.00
Bought USD Sold JPY at 0.006687 07/11/2023	5,008	68	0.00
Bought USD Sold GBP at 1.274036 16/11/2023	1,361	68	0.00
Bought USD Sold CZK at 0.043460 07/11/2023	5,591	63	0.00
Bought USD Sold GBP at 1.249901 16/11/2023	2,022	61	0.00
Bought USD Sold GBP at 1.248961 08/11/2023	1,902	56	0.00
Bought USD Sold KRW at 0.000745 07/11/2023	9,724	55	0.00
Bought USD Sold NZD at 0.593702 08/11/2023	2,435	53	0.00
Bought USD Sold SEK at 0.090571 08/11/2023	4,048	51	0.00
Bought USD Sold NOK at 0.093447 08/11/2023	1,116	50	0.00
Bought USD Sold CAD at 0.742327 08/11/2023	1,599	50	0.00
Bought USD Sold NOK at 0.098608 08/11/2023	478	49	0.00
Bought USD Sold CZK at 0.043305 07/12/2023	5,585	49	0.00
Bought USD Sold AUD at 0.648957 07/11/2023	1,942	49	0.00
Bought USD Sold GBP at 1.273084 16/11/2023	986	48	0.00
Bought USD Sold EUR at 1.076279 16/11/2023	2,676	48	0.00
Bought USD Sold SEK at 0.090376 08/11/2023	4,260	45	0.00
Bought USD Sold CNY at 0.136420 07/11/2023	44,115	43	0.00
Bought USD Sold CAD at 0.747189 16/11/2023	1,156	43	0.00
Bought USD Sold JPY at 0.006978 16/11/2023	697	39	0.00
Bought USD Sold EUR at 1.059408 07/11/2023	15,527	39	0.00
Bought USD Sold SEK at 0.090110 07/11/2023	5,075	38	0.00
Bought USD Sold NZD at 0.585208 08/11/2023	5,319	38	0.00
Bought USD Sold JPY at 0.007117 08/11/2023	478	38	0.00
Bought USD Sold GBP at 1.248438 16/11/2023	1,321	38	0.00
Bought USD Sold EUR at 1.106743 16/11/2023	787	37	0.00
Bought EUR Sold USD at 0.947188 07/11/2023	37,966	37	0.00
Bought USD Sold GBP at 1.221628 16/11/2023	5,165	35	0.00
Bought USD Sold AUD at 0.645301 08/11/2023	1,638	32	0.00
Bought USD Sold JPY at 0.006847 16/11/2023	860	31	0.00
Bought USD Sold NOK at 0.091297 08/11/2023	1,394	29	0.00
Bought USD Sold KRW at 0.000743 07/12/2023	9,725	29	0.00
Bought USD Sold NZD at 0.588577 08/11/2023	2,143	28	0.00
Bought USD Sold GBP at 1.283286 08/11/2023	482	28	0.00
Bought USD Sold EUR at 1.096362 16/11/2023	748	28	0.00
Bought USD Sold GBP at 1.269944 16/11/2023	582	27	0.00
Bought USD Sold EUR at 1.091429 16/11/2023	817	26	0.00
Bought USD Sold JPY at 0.006739 16/11/2023	1,278	25	0.00
Bought USD Sold JPY at 0.006939 16/11/2023	436	22	0.00
Bought USD Sold JPY at 0.006961 08/11/2023	373	21	0.00
Bought USD Sold JPY at 0.006931 16/11/2023	423	21	0.00
Bought USD Sold EUR at 1.082718 16/11/2023	874	21	0.00
Bought USD Sold CAD at 0.729351 08/11/2023	1,635	21	0.00
Bought USD Sold NOK at 0.095473 08/11/2023	296	20	0.00
Bought USD Sold EUR at 1.071048 08/11/2023	1,452	20	0.00
Bought USD Sold JPY at 0.006849 16/11/2023	530	19	0.00
Bought USD Sold GBP at 1.263836 16/11/2023	449	19	0.00
Bought USD Sold EUR at 1.103066 08/11/2023	444	19	0.00
Bought EUR Sold USD at 0.949900 07/11/2023	4,908	19	0.00
Bought USD Sold EUR at 1.097042 16/11/2023	464	18	0.00
Bought USD Sold EUR at 1.061991 08/11/2023	3,708	18	0.00
Bought EUR Sold USD at 0.950968 16/11/2023	3,332	18	0.00
Bought USD Sold CAD at 0.743088 16/11/2023	533	17	0.00
Bought USD Sold EUR at 1.104626 08/11/2023	360	16	0.00
Bought USD Sold CNY at 0.136718 07/11/2023	4,884	16	0.00
Bought USD Sold SGD at 0.732635 07/11/2023	4,190	15	0.00
Bought USD Sold NOK at 0.093398 08/11/2023	340	15	0.00
Bought USD Sold EUR at 1.089517 16/11/2023	475	15	0.00
Bought USD Sold EUR at 1.082849 16/11/2023	628	15	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	2,991	15	0.00
Bought USD Sold EUR at 1.059701 07/11/2023	5,282	15	0.00
Bought USD Sold AUD at 0.650803 16/11/2023	507	14	0.00
Bought USD Sold AUD at 0.637859 07/12/2023	1,944	13	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	703	11	0.00
Bought GBP Sold USD at 0.826031 07/11/2023	4,893	11	0.00
Bought USD Sold SEK at 0.091791 16/11/2023	386	10	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	1,351	10	0.00
Bought USD Sold IDR at 0.000063 07/11/2023	6,683	10	0.00
Bought USD Sold DKK at 0.142625 07/11/2023	1,429	10	0.00
Bought USD Sold JPY at 0.006744 16/11/2023	403	8	0.00
Bought USD Sold ILS at 0.248533 07/11/2023	1,795	8	0.00
Bought USD Sold GBP at 1.239547 16/11/2023	395	8	0.00
Bought USD Sold JPY at 0.006693 16/11/2023	560	7	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	724	7	0.00
Bought USD Sold EUR at 1.069924 16/11/2023	598	7	0.00
Bought USD Sold AUD at 0.644783 16/11/2023	392	7	0.00
Bought NZD Sold USD at 1.721894 16/11/2023	12,220	7	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	1,822	7	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	493	6	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	361	6	0.00
Bought USD Sold JPY at 0.006702 16/11/2023	397	6	0.00
Bought USD Sold EUR at 1.070623 16/11/2023	451	6	0.00
Bought USD Sold THB at 0.027857 07/11/2023	6,496	5	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	409	5	0.00
Bought USD Sold GBP at 1.224006 16/11/2023	591	5	0.00
Bought USD Sold CAD at 0.730229 16/11/2023	359	5	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	166	4	0.00
Bought USD Sold SEK at 0.090154 16/11/2023	505	4	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	1,439	4	0.00
Bought USD Sold EUR at 1.074963 08/11/2023	224	4	0.00
Bought USD Sold EUR at 1.060157 16/11/2023	1,545	4	0.00
Bought USD Sold EUR at 1.058659 16/11/2023	2,820	4	0.00
Bought USD Sold AUD at 0.654149 08/11/2023	109	4	0.00
Bought USD Sold GBP at 1.221655 16/11/2023	378	3	0.00
Bought USD Sold EUR at 1.060422 16/11/2023	1,113	3	0.00
Bought USD Sold EUR at 1.060345 16/11/2023	934	3	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	62	3	0.00
Bought EUR Sold USD at 0.949278 16/11/2023	965	3	0.00
Bought USD Sold MYR at 0.210018 07/11/2023	6,970	2	0.00
Bought USD Sold GBP at 1.217055 16/11/2023	785	2	0.00
Bought USD Sold EUR at 1.059899 16/11/2023	654	2	0.00
Bought EUR Sold USD at 0.948001 16/11/2023	778	2	0.00
Bought USD Sold SEK at 0.090121 08/11/2023	89	1	0.00
Bought USD Sold GBP at 1.215596 16/11/2023	526	1	0.00
Bought USD Sold EUR at 1.060004 16/11/2023	552	1	0.00
Bought USD Sold EUR at 1.058346 16/11/2023	465	1	0.00
Bought USD Sold AUD at 0.635727 16/11/2023	356	1	0.00
Bought USD Sold AUD at 0.635039 08/11/2023	274	1	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	748	1	0.00
Bought USD Sold PLN at 0.233928 16/11/2023	1	0	0.00
Bought USD Sold GBP at 1.212092 16/11/2023	370	0	0.00
Bought USD Sold EUR at 1.056307 16/11/2023	415	0	0.00
Bought USD Sold CZK at 0.045296 16/11/2023	1	0	0.00
Bought USD Sold BRL at 0.202532 16/11/2023	1	0	0.00
Bought THB Sold USD at 34.797000 16/11/2023	1	0	0.00
Bought SEK Sold USD at 11.193416 08/11/2023	252	0	0.00
Bought MXN Sold USD at 17.348057 16/11/2023	1	0	0.00
Bought CNY Sold USD at 7.161500 16/11/2023	1	0	0.00
Bought USD Sold GBP at 1.210799 16/11/2023	583	(1)	(0.00)
Bought USD Sold EUR at 1.054161 16/11/2023	375	(1)	(0.00)
Bought USD Sold EUR at 1.053903 16/11/2023	395	(1)	(0.00)
Bought NZD Sold USD at 1.717579 08/11/2023	376	(1)	(0.00)
Bought EUR Sold USD at 0.943895 16/11/2023	609	(1)	(0.00)
Bought CAD Sold USD at 1.364024 08/11/2023	44	(1)	(0.00)
Bought CAD Sold USD at 1.351019 08/11/2023	19	(1)	(0.00)
Bought SEK Sold USD at 11.026808 08/11/2023	135	(2)	(0.00)
Bought NZD Sold USD at 1.702453 08/11/2023	151	(2)	(0.00)
Bought GBP Sold USD at 0.821631 16/11/2023	817	(2)	(0.00)
Bought EUR Sold USD at 0.941867 16/11/2023	559	(2)	(0.00)
Bought AUD Sold USD at 1.563409 08/11/2023	160	(2)	(0.00)
Bought USD Sold EUR at 1.053411 16/11/2023	931	(3)	(0.00)
Bought NZD Sold USD at 1.683690 08/11/2023	138	(3)	(0.00)
Bought EUR Sold USD at 0.943715 16/11/2023	1,309	(3)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	684	(4)	(0.00)
Bought USD Sold EUR at 1.046898 16/11/2023	416	(4)	(0.00)
Bought JPY Sold USD at 149.660650 08/11/2023	283	(4)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	1,528	(4)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	631	(4)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	649	(4)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought THB Sold USD at 35.801000 07/12/2023	6,518	(5)	(0.00)
Bought MYR Sold USD at 4.751000 07/12/2023	6,988	(5)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	2,093	(5)	(0.00)
Bought EUR Sold USD at 0.943120 16/11/2023	1,799	(5)	(0.00)
Bought EUR Sold USD at 0.935681 16/11/2023	447	(5)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	267	(5)	(0.00)
Bought NZD Sold USD at 1.674543 08/11/2023	261	(7)	(0.00)
Bought ILS Sold USD at 4.018365 07/12/2023	1,806	(8)	(0.00)
Bought EUR Sold USD at 0.943136 16/11/2023	2,745	(8)	(0.00)
Bought GBP Sold USD at 0.799411 08/11/2023	288	(9)	(0.00)
Bought GBP Sold USD at 0.784285 08/11/2023	180	(9)	(0.00)
Bought JPY Sold USD at 146.731639 08/11/2023	323	(10)	(0.00)
Bought DKK Sold USD at 7.015110 07/11/2023	1,438	(10)	(0.00)
Bought DKK Sold USD at 7.000931 07/12/2023	1,441	(10)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	2,577	(10)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	694	(10)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	1,365	(11)	(0.00)
Bought EUR Sold USD at 0.944173 07/11/2023	5,125	(11)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	737	(11)	(0.00)
Bought NZD Sold USD at 1.674279 16/11/2023	431	(12)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	2,476	(12)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	377	(12)	(0.00)
Bought AUD Sold USD at 1.569258 07/11/2023	1,955	(13)	(0.00)
Bought THB Sold USD at 35.872002 22/11/2023	82,741	(15)	(0.00)
Bought SGD Sold USD at 1.363127 07/12/2023	4,211	(15)	(0.00)
Bought EUR Sold USD at 0.928306 16/11/2023	830	(15)	(0.00)
Bought SEK Sold USD at 10.681174 08/11/2023	355	(16)	(0.00)
Bought KRW Sold USD at 1348.414200 07/11/2023	9,740	(16)	(0.00)
Bought IDR Sold USD at 15870.999983 07/12/2023	6,690	(17)	(0.00)
Bought JPY Sold USD at 140.417199 08/11/2023	277	(20)	(0.00)
Bought JPY Sold USD at 146.213650 08/11/2023	633	(22)	(0.00)
Bought GBP Sold USD at 0.820095 08/11/2023	4,625	(23)	(0.00)
Bought EUR Sold USD at 0.919253 16/11/2023	816	(23)	(0.00)
Bought GBP Sold USD at 0.814712 08/11/2023	2,189	(25)	(0.00)
Bought AUD Sold USD at 1.551054 08/11/2023	1,581	(29)	(0.00)
Bought GBP Sold USD at 0.823596 22/11/2023	53,546	(30)	(0.00)
Bought CNY Sold USD at 7.293280 07/11/2023	4,999	(30)	(0.00)
Bought SGD Sold USD at 1.359489 07/11/2023	4,223	(32)	(0.00)
Bought NZD Sold USD at 1.680195 08/11/2023	1,348	(32)	(0.00)
Bought EUR Sold USD at 0.923107 16/11/2023	1,329	(32)	(0.00)
Bought NOK Sold USD at 10.646065 08/11/2023	739	(35)	(0.00)
Bought GBP Sold USD at 0.794184 16/11/2023	965	(35)	(0.00)
Bought NOK Sold USD at 10.777864 08/11/2023	983	(36)	(0.00)
Bought EUR Sold USD at 0.943386 07/11/2023	11,860	(36)	(0.00)
Bought EUR Sold USD at 0.905778 16/11/2023	840	(36)	(0.00)
Bought CNY Sold USD at 7.315050 07/12/2023	44,250	(36)	(0.00)
Bought SEK Sold USD at 11.084684 07/12/2023	5,119	(37)	(0.00)
Bought CNY Sold USD at 7.305298 22/11/2023	11,430	(37)	(0.00)
Bought EUR Sold USD at 0.911454 08/11/2023	1,123	(41)	(0.00)
Bought EUR Sold USD at 0.907130 08/11/2023	1,020	(42)	(0.00)
Bought EUR Sold USD at 0.929940 16/11/2023	2,858	(48)	(0.00)
Bought CZK Sold USD at 23.066400 07/11/2023	5,640	(49)	(0.00)
Bought SEK Sold USD at 10.780020 08/11/2023	1,386	(50)	(0.00)
Bought NZD Sold USD at 1.694427 08/11/2023	3,280	(51)	(0.00)
Bought EUR Sold USD at 0.915869 16/11/2023	1,598	(51)	(0.00)
Bought SEK Sold USD at 10.595853 16/11/2023	1,007	(52)	(0.00)
Bought AUD Sold USD at 1.548751 08/11/2023	2,670	(52)	(0.00)
Bought SEK Sold USD at 10.946695 08/11/2023	2,619	(55)	(0.00)
Bought SEK Sold USD at 10.925098 08/11/2023	2,566	(59)	(0.00)
Bought NZD Sold USD at 1.676488 08/11/2023	2,332	(60)	(0.00)
Bought GBP Sold USD at 0.792041 16/11/2023	1,761	(68)	(0.00)
Bought EUR Sold USD at 0.943834 16/11/2023	33,219	(73)	(0.00)
Bought SEK Sold USD at 10.880025 08/11/2023	2,758	(74)	(0.00)
Bought PLN Sold USD at 4.173672 07/11/2023	6,892	(74)	(0.00)
Bought EUR Sold USD at 0.911737 16/11/2023	2,091	(76)	(0.00)
Bought GBP Sold USD at 0.818182 16/11/2023	11,181	(80)	(0.00)
Bought EUR Sold USD at 0.943880 16/11/2023	37,726	(81)	(0.00)
Bought EUR Sold USD at 0.930468 08/11/2023	5,063	(84)	(0.00)
Bought NZD Sold USD at 1.622750 08/11/2023	1,516	(87)	(0.00)
Bought MXN Sold USD at 18.016805 07/11/2023	25,403	(91)	(0.00)
Bought GBP Sold USD at 0.797007 08/11/2023	2,779	(91)	(0.00)
Bought AUD Sold USD at 1.501417 08/11/2023	2,020	(100)	(0.00)
Bought CAD Sold USD at 1.368154 08/11/2023	6,775	(101)	(0.00)
Bought ILS Sold USD at 3.814121 07/11/2023	1,903	(107)	(0.00)
Bought NOK Sold USD at 10.741192 08/11/2023	2,792	(110)	(0.00)
Bought CAD Sold USD at 1.324284 08/11/2023	2,534	(118)	(0.00)
Bought NOK Sold USD at 11.122258 07/11/2023	23,690	(128)	(0.00)
Bought USD Sold EUR at 1.054014 07/11/2023	51,860	(136)	(0.00)
Bought MYR Sold USD at 4.667500 07/11/2023	7,113	(143)	(0.00)
Bought CHF Sold USD at 0.906518 07/11/2023	51,784	(144)	(0.00)
Bought EUR Sold USD at 0.943597 07/11/2023	52,546	(149)	(0.00)
Bought GBP Sold USD at 0.799347 16/11/2023	5,184	(156)	(0.00)
Bought NZD Sold USD at 1.678196 16/11/2023	6,388	(159)	(0.00)
Bought SEK Sold USD at 10.831056 07/11/2023	5,239	(164)	(0.00)
Bought JPY Sold USD at 148.496050 07/11/2023	8,161	(165)	(0.00)
Bought IDR Sold USD at 15505.360014 07/11/2023	6,848	(166)	(0.00)
Bought USD Sold COP at 0.000241 22/11/2023	90,730	(168)	(0.00)
Bought JPY Sold USD at 141.051080 08/11/2023	2,421	(168)	(0.00)
Bought GBP Sold USD at 0.818316 22/11/2023	24,929	(174)	(0.00)
Bought GBP Sold USD at 0.785945 08/11/2023	4,024	(186)	(0.00)
Bought EUR Sold USD at 0.941170 07/11/2023	41,456	(224)	(0.00)
Bought CAD Sold USD at 1.340869 08/11/2023	6,775	(234)	(0.00)
Bought NZD Sold USD at 1.707621 07/11/2023	30,738	(239)	(0.00)
Bought USD Sold PLN at 0.228563 07/11/2023	6,818	(243)	(0.00)
Bought EUR Sold USD at 0.906704 08/11/2023	6,126	(256)	(0.00)
Bought NZD Sold USD at 1.648777 08/11/2023	6,114	(257)	(0.00)
Bought EUR Sold USD at 0.938769 07/12/2023	42,626	(281)	(0.00)
Bought AUD Sold USD at 1.567745 07/12/2023	43,327	(281)	(0.00)
Bought GBP Sold USD at 0.784297 16/11/2023	5,957	(288)	(0.00)
Bought JPY Sold USD at 148.974537 22/11/2023	20,191	(295)	(0.00)
Bought CNY Sold USD at 7.282950 07/11/2023	44,359	(330)	(0.00)
Bought NOK Sold USD at 10.562170 08/11/2023	6,135	(340)	(0.00)
Bought USD Sold EUR at 1.050775 07/11/2023	61,802	(351)	(0.00)
Bought GBP Sold USD at 0.785246 16/11/2023	8,664	(408)	(0.00)
Bought SEK Sold USD at 11.097589 07/11/2023	57,064	(427)	(0.00)
Bought GBP Sold USD at 0.785041 16/11/2023	11,224	(532)	(0.00)
Bought EUR Sold USD at 0.903268 16/11/2023	13,218	(596)	(0.00)
Bought PHP Sold USD at 56.754500 22/11/2023	1,393,119	(732)	(0.00)
Bought CHF Sold USD at 0.894834 07/11/2023	59,591	(931)	(0.00)
Bought CHF Sold USD at 0.898248 07/12/2023	111,625	(945)	(0.00)
Bought EUR Sold USD at 0.931113 16/11/2023	65,186	(1,020)	(0.00)
Bought AUD Sold USD at 1.540935 07/11/2023	44,081	(1,080)	(0.00)
Bought EUR Sold USD at 0.938819 07/11/2023	142,500	(1,123)	(0.00)
Bought NOK Sold USD at 10.168977 08/11/2023	14,198	(1,287)	(0.00)
Bought BRL Sold USD at 5.057200 22/11/2023	1,036,858	(1,351)	(0.00)
Bought CAD Sold USD at 1.381644 07/12/2023	429,365	(2,033)	(0.00)
Bought JPY Sold USD at 148.976615 22/11/2023	140,019	(2,046)	(0.00)
Bought JPY Sold USD at 149.561000 07/12/2023	288,006	(2,350)	(0.00)
Bought EUR Sold USD at 0.939903 07/11/2023	388,321	(2,615)	(0.00)
Bought GBP Sold USD at 0.788706 16/11/2023	63,208	(2,714)	(0.00)
Bought GBP Sold USD at 0.821617 07/11/2023	1,393,004	(4,264)	(0.00)
Bought USD Sold EUR at 1.056892 22/11/2023	10,512,758	(5,566)	(0.00)
Bought JPY Sold USD at 148.108810 07/11/2023	293,856	(6,705)	(0.01)
Bought IDR Sold USD at 15770.570020 22/11/2023	1,665,986	(13,800)	(0.01)
Bought CAD Sold USD at 1.343816 07/11/2023	441,452	(14,317)	(0.01)
Bought USD Sold THB at 0.027591 22/11/2023	1,553,125	(15,665)	(0.01)
Bought CAD Sold USD at 1.363174 22/11/2023	6,126,509	(112,082)	(0.08)
		228,771	**0.17**

A Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.066745 28/11/2023	1,727,471	14,737	0.01
Bought EUR Sold USD at 0.943196 28/11/2023	58,975,122	(139,239)	(0.10)
		(124,502)	**(0.09)**

A-ACC Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.061396 28/11/2023	122,907	427	0.00
Bought EUR Sold USD at 0.943241 28/11/2023	3,599,082	(8,328)	(0.01)
		(7,901)	**(0.01)**

E-ACC Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.057094 28/11/2023	27,183	(16)	(0.00)
Bought EUR Sold USD at 0.943241 28/11/2023	781,985	(1,809)	(0.00)
		(1,825)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US Ultra 10 Year Bond Future 19/12/2023	USD	(328,627)	14,593	0.01
Long Gilt Bond Future 27/12/2023	GBP	(188,210)	2,875	0.00
US Ultra Bond Future 19/12/2023	USD	97,553	2,643	0.00
Euro-Bond Future 07/12/2023	EUR	50,231	742	0.00
Japan 10 Year Bond Future 13/12/2023	JPY	(6,252,498)	533	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	(398,844)	92	0.00
Euro Stoxx 50 Index Future 15/12/2023	EUR	504	7	0.00
FTSE 100 Index Future 15/12/2023	GBP	222	1	0.00
Korea 10 Year Bond Future 19/12/2023	KRW	115	0	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	443,374	(110)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	(95,086)	(586)	(0.00)
Australia 10 Year Bond Future 15/12/2023	AUD	31,407	(1,235)	(0.00)
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	34,993	(3,132)	(0.00)
Euro-Btp Bond Future 07/12/2023	EUR	(292,266)	(6,194)	(0.00)
Canada 10 Year Bond Future 18/12/2023	CAD	343,012	(7,636)	(0.01)
US 5 Year Bond Future 29/12/2023	USD	345,869	(8,049)	(0.01)
US 2 Year Bond Future 29/12/2023	USD	2,294,628	(11,432)	(0.01)
US Long Bond Future 19/12/2023	USD	545,848	(36,467)	(0.03)
Xai Emini Indu Index Future 15/12/2023	USD	595,380	(48,690)	(0.04)
STOXX 600 Bas Index Future 15/12/2023	EUR	2,337,690	(63,694)	(0.05)
S&P Emini Com Service Index Future 15/12/2023	USD	1,865,325	(66,150)	(0.05)
MSCI South Africa Index Future 15/12/2023	USD	1,359,300	(75,150)	(0.06)
Emini Tech Select Sector Index Future 15/12/2023	USD	1,979,880	(110,918)	(0.08)
Kospi 2 Index Future 14/12/2023	KRW	2,681,164,688	(156,490)	(0.12)
MSCI India Index Future 15/12/2023	USD	2,927,700	(174,960)	(0.13)
S&P TSX 60 Index Future 14/12/2023	CAD	5,226,980	(281,364)	(0.21)
Nasdaq 100 Emini Index Future 15/12/2023	USD	6,063,540	(444,633)	(0.33)
			(1,475,404)	**(1.10)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 2.539% receive float. (3m STIBOR) 09/05/2032	SEK	40,463	221	0.00
Pay fixed 2.888% receive float. (3m STIBOR) 29/06/2032	SEK	4,189	14	0.00
Receive fixed 4.402% pay float. (6m NIBOR) 12/10/2028	NOK	9,742	1	0.00
Receive fixed 9.951% pay float. (28d MXIBTIIE) 02/04/2025	MXN	5	0	0.00
Receive fixed 9.645% pay float. (28d MXIBTIIE) 29/09/2028	MXN	2	0	0.00
Receive fixed 8.49% pay float. (28d MXIBTIIE) 06/04/2033	MXN	8	0	0.00
Receive fixed 8.395% pay float. (28d MXIBTIIE) 15/04/2033	MXN	1	0	0.00
Receive fixed 8.33% pay float. (28d MXIBTIIE) 26/04/2033	MXN	5	0	0.00
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	4	0	0.00
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	46	0	0.00
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	1	0	0.00
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	1	0	0.00

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	1	0	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	1	0	0.00
Receive fixed 1.82% pay float. (7d China) 07/05/2025	CNY	1	0	0.00
Pay fixed 4.838% receive float. (6m CZK PRIBOR) 08/03/2033	CZK	3	0	0.00
Pay fixed 4.225% receive float. (6m CZK PRIBOR) 23/03/2033	CZK	1	0	0.00
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	227,321	(1)	(0.00)
Pay fixed 3.439% receive float. (3m STIBOR) 12/10/2028	SEK	10,067	(1)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	219,202	(13)	(0.00)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	3,118	(65)	(0.00)
Receive fixed 2.979% pay float. (6m EURIBOR) 27/03/2033	EUR	3,118	(94)	(0.00)
			62	**0.00**

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Purchased Put S&P 500 Compo. Index 3475 19/01/2024	USD	3	3,354	0.00
Written Call Woolworths Group 40.07 21/12/2023	AUD	(92)	(1)	(0.00)
Written Call Suncorp Group 15 21/12/2023	AUD	(245)	(3)	(0.00)
Written Call Goodman Group 24.5 21/12/2023	AUD	(146)	(3)	(0.00)
Written Call Commonwealth Bk Aus 106 21/12/2023	AUD	(32)	(3)	(0.00)
Written Put BHP Group 39.05 21/12/2023	AUD	(78)	(5)	(0.00)
Written Put Trea. Wine Estates 10.75 21/12/2023	AUD	(294)	(6)	(0.00)
Written Call BHP Group 49.05 21/12/2023	AUD	(78)	(16)	(0.00)
Written Put CSL 220 21/12/2023	AUD	(13)	(18)	(0.00)
Written Put Resmed CDI 18.7 18/01/2024	AUD	(139)	(19)	(0.00)
Written Put Woodside Petroleum 32.5 21/12/2023	AUD	(95)	(26)	(0.00)
			3,254	**0.00**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	4,546	241	0.00
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	3,312	60	0.00
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	2,565	41	0.00
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	1,234	25	0.00
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	20,134	19	0.00
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	974	2	0.00
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	2,923	(171)	(0.00)
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	14,493	(1,766)	(0.00)
			(1,549)	**(0.00)**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 1.58% receive float. (1d SOFR) 10/03/2027	USD	1,019,078	96,398	0.07
Pay fixed 2.651% receive float. (1d SOFR) 18/05/2027	USD	428,804	26,817	0.02
Pay fixed 1.51% receive float. (1d SOFR) 01/02/2027	USD	110,676	10,434	0.01
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	9,418	1,957	0.00
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	4,059	407	0.00
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	5,293	65	0.00
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	91	0	0.00
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	4,774	(121)	(0.00)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	529,527	(137)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	3,312	(176)	(0.00)
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	16,237	(315)	(0.00)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	40,593	(1,536)	(0.00)
			133,793	**0.10**

Other Assets and Liabilities	4,121,148	3.10
Net Assets	**133,705,614**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	58.66
Ireland	IE	9.08
UK	GB	5.94
Japan	JP	4.54
France	FR	2.38
Netherlands	NL	1.88
Germany	DE	1.79
China	CN	1.71
Switzerland	CH	1.31
Spain	ES	1.20
Italy	IT	1.02
Brazil	BR	0.76
Luxembourg	LU	0.73
Sweden	SE	0.68
Finland	FI	0.56
Mexico	MX	0.51
Korea	KR	0.50
Hong Kong SAR China	HK	0.47
India	IN	0.43
Australia	AU	0.40
Denmark	DK	0.36
Canada	CA	0.35
Supranational	SU	0.32
Norway	NO	0.22
Bermuda	BM	0.22
Cayman Islands	KY	0.22
Taiwan Area	TW	0.22
Singapore	SG	0.22
Uruguay	UY	0.20
Indonesia	ID	0.19
Greece	GR	0.17
Belgium	BE	0.10
Czech Republic	CZ	0.09
Iceland	IS	0.08
Malaysia	MY	0.06
Virgin Islands (British)	VG	0.06
Portugal	PT	0.04
Austria	AT	0.04
New Zealand	NZ	0.03
United Arab Emirates	AE	0.03
Thailand	TH	0.02
Philippines	PH	0.02
Gibraltar	GI	0.01
Poland	PL	0.01
Panama	PA	0.01
Kazakhstan	KZ	0.01
Sri Lanka	LK	0.01
Israel	IL	0.00
Vietnam	VN	0.00
Hungary	HU	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
South Africa	ZA	0.00
Colombia	CO	0.00
Romania	RO	0.00
Peru	PE	0.00
Ghana	GH	0.00
Chile	CL	0.00
Serbia	RS	0.00
Dominican Republic	DO	0.00
Saudi Arabia	SA	0.00
Russia	RU	0.00
Cash and other net assets		2.15

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	1,896	126,603	0.13
Chevron	US	USD	859	124,512	0.13
TotalEnergy 2.125% VRN (Perpetual)	FR	EUR	131,240	99,815	0.11
ConocoPhillips	US	USD	825	97,763	0.10
Eni	IT	EUR	5,035	82,073	0.09
EOG Resources	US	USD	559	70,669	0.08
OMV AG	AT	EUR	1,494	65,286	0.07
Coterra Energy	US	USD	2,349	64,832	0.07
Woodside Energy Group	AU	AUD	2,928	63,632	0.07
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	76,358	62,878	0.07
Repsol International Fin. 2.50% VRN (Perpetual)	NL	EUR	59,655	56,081	0.06
Chord Energy	US	USD	338	55,821	0.06
Texas Pacific Land	US	USD	27	49,440	0.05
Devon Energy	US	USD	1,030	47,936	0.05
DT Midstream	US	USD	885	47,763	0.05
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	59,655	46,311	0.05
China Oilfield Services (H)	CN	HKD	20,299	23,957	0.03
PetroChina (H)	CN	HKD	34,222	22,254	0.02
Santos	AU	AUD	3,683	17,940	0.02
China Petroleum & Chemical (H)	CN	HKD	24,009	12,236	0.01
United Tractors	ID	IDR	5,736	9,063	0.01
China Shenhua Energy (H)	CN	HKD	1,927	5,894	0.01
DCP Midstream Operating 5.125% 15/05/2029	US	USD	5,721	5,407	0.01
Chevron 1.554% 11/05/2025	US	USD	5,421	5,116	0.01
Energy Transfer 6.10% 01/12/2028	US	USD	4,965	4,913	0.01
Periama Holding 5.95% 19/04/2026	US	USD	5,155	4,860	0.01
Valaris	US	USD	71	4,717	0.01
Exxon Mobil 4.114% 01/03/2046	US	USD	6,116	4,702	0.00
Energy Transfer 6.55% 01/12/2033	US	USD	4,624	4,575	0.00
Ovintiv 5.65% 15/05/2025	US	USD	4,587	4,562	0.00
Genesis Energy 8.00% 15/01/2027	US	USD	4,701	4,518	0.00
Energy Transfer 5.25% 15/04/2029	US	USD	4,342	4,127	0.00
Global Partner Finance 7.00% 01/08/2027	US	USD	4,228	3,978	0.00
Occidental Petroleum 3.50% 15/08/2029	US	USD	4,672	3,931	0.00
Energy Transfer 6.25% 15/04/2049	US	USD	3,947	3,502	0.00
KazMunayGas National 6.375% 24/10/2048 144A	KZ	USD	3,892	3,059	0.00
Modec	JP	JPY	277	3,032	0.00
Energy Transfer 6.00% 15/06/2048	US	USD	3,276	2,813	0.00
TransCanada Pipelines 1.00% 12/10/2024	CA	USD	2,919	2,780	0.00
Reliance Industries 2.875% 12/01/2032 144A	IN	USD	3,336	2,610	0.00
ONEOK 6.10% 15/11/2032	US	USD	2,664	2,577	0.00
Energy Transfer 4.95% 15/05/2028	US	USD	2,664	2,521	0.00
Vita Energy 9.50% 15/01/2025	US	USD	2,094	2,107	0.00
Energy Transfer 5.55% 15/02/2028	US	USD	2,146	2,086	0.00
Vital Energy 9.75% 15/10/2030	US	USD	1,954	1,917	0.00
Eni 4.25% 19/05/2033 EMTN	IT	EUR	1,807	1,854	0.00
Repsol Europe Finance Sarl 0.875% 06/07/2033 EMTN	LU	EUR	2,224	1,729	0.00
Energean 6.50% 30/04/2027 Reg S	GB	USD	1,926	1,614	0.00
Enlink Midstream Partners LP 5.45% 01/06/2047	US	USD	2,141	1,589	0.00
Mongolian Mining 9.25% 15/04/2024 Reg S	SU	USD	1,399	1,425	0.00
Thaioil Treasury Center 5.375% 20/11/2048 144A	TH	USD	1,668	1,277	0.00
Reliance Industries 3.75% 12/01/2062 144A	IN	USD	1,946	1,151	0.00
Exxon Mobil 4.227% 19/03/2040	US	USD	1,390	1,138	0.00
BP Capital Markets 3.723% 28/11/2028	GB	USD	1,237	1,134	0.00
Exxon Mobil 0.835% 26/06/2032	US	EUR	1,390	1,120	0.00
CGG 8.75% 01/04/2027 144A	FR	USD	1,265	1,119	0.00
Wintershall De Finance BV 1.823% 25/09/2031	NL	EUR	1,251	1,048	0.00
Schlumberger Finance BV 2.00% 06/05/2032	NL	EUR	1,112	1,007	0.00
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	973	992	0.00
TotalEnergies Capital Intl. 1.618% 18/05/2040 EMTN	FR	EUR	1,251	901	0.00
Eni 0.625% 23/01/2030 EMTN	IT	EUR	973	832	0.00
Genesis Energy 8.875% 15/04/2030	US	USD	860	831	0.00
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	740	686	0.00
ONEOK Partner 4.90% 15/03/2025	US	USD	695	682	0.00
Crestwood Midstream Partners 5.75% 01/04/2025	US	USD	672	664	0.00
BP Capital Markets 3.773% 12/05/2030 EMTN	NL	EUR	556	574	0.00
Eni 3.625% 19/05/2027 EMTN	IT	EUR	417	435	0.00
Shell International Finance 1.75% 10/09/2052 EMTN	NL	GBP	389	204	0.00
				1,361,175	**1.45**
Utilities					
Greencoat Renewables (GB)	IE	EUR	661,172	603,557	0.64
Renewables Infrastructure Group	GB	GBP	189,696	231,549	0.25
NextEra Energy	US	USD	1,533	89,343	0.09
EDF 3.375% VRN (Perpetual)	FR	EUR	107,378	87,536	0.09
Consolidated Edison	US	USD	810	71,199	0.08
Public Service Enterprise Group	US	USD	1,137	69,937	0.07
EnBW 2.125% VRN 31/08/2081	DE	EUR	83,517	62,053	0.07
Clearway Energy	US	USD	1,910	41,371	0.04
ENN Energy Holdings	CN	HKD	3,667	27,622	0.03
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	15,990	14,535	0.02
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	14,573	12,002	0.01
Cikarang Listrindo 4.95% 14/09/2026 Reg S	ID	USD	10,309	9,770	0.01
India Clean Energy Holdings 4.50% 18/04/2027 Reg S	MU	USD	11,965	9,714	0.01
HK Electric Investments & HK Electric Investments	HK	HKD	16,970	9,406	0.01
PacifiCorp 5.35% 01/12/2053	US	USD	10,192	8,164	0.01
Kansai Electric Power Co	JP	JPY	614	7,837	0.01
China Yangtze Power (A)	CN	CNY	2,313	7,107	0.01
DPL 4.35% 15/04/2029	US	USD	6,724	5,491	0.01
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	5,596	4,820	0.01
Greenko Pow 4.30% 13/12/2028 Reg S	MU	USD	5,337	4,493	0.00
Sempra 3.30% 01/04/2025	US	USD	3,475	3,342	0.00
Adani Electricity Mumbai 3.949% 12/02/2030 144A	IN	USD	4,170	2,964	0.00
Edison International 6.95% 15/11/2029	US	USD	2,780	2,830	0.00
Engie 3.625% 11/01/2030 EMTN	FR	EUR	2,224	2,289	0.00
EDF 4.625% 25/01/2043 EMTN	FR	EUR	2,397	2,282	0.00
NextEra Energy 1.875% 15/01/2027	US	USD	2,473	2,174	0.00
PG&E 5.25% 01/07/2030	US	USD	2,426	2,120	0.00
Nextera Energy Capital 2.25% 01/06/2030	US	USD	2,498	1,954	0.00
PG&E 6.70% 01/04/2053	US	USD	2,131	1,905	0.00
Veolia Environnement 1.25% 19/05/2028 EMTN	FR	EUR	1,390	1,310	0.00
PacifiCorp 5.50% 15/05/2054	US	USD	1,390	1,144	0.00
Electricite De France 3.875% 12/01/2027 EMTN	FR	EUR	973	1,025	0.00
Abu Dhabi National Energy 4.696% 24/04/2033 144A	AE	USD	1,112	1,024	0.00
SSE 1.25% 16/04/2025 EMTN	GB	EUR	973	986	0.00
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	2,157	939	0.00
TenneT Holding BV 3.875% 28/10/2028 EMTN	NL	EUR	834	897	0.00
Iberdrola Finanzas 3.125% 22/11/2028 EMTN	ES	EUR	834	858	0.00
SSE 2.875% 01/08/2029 EMTN	GB	EUR	695	693	0.00
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	695	605	0.00
Engie 5.625% 03/04/2053 EMTN	FR	GBP	417	456	0.00
Scottish HydroElec. Trans. 2.125% 24/03/2036 EMTN	GB	GBP	361	289	0.00
RTE 1.125% 09/09/2049 EMTN	FR	EUR	278	156	0.00
Engie 3.50% 27/09/2029 EMTN	FR	EUR	139	143	0.00
APA Infrastructure 3.125% 18/07/2031	AU	GBP	139	134	0.00
				1,410,025	**1.50**
Materials					
Linde	US	USD	1,381	528,671	0.56
Air Liquide	FR	EUR	1,666	284,550	0.30
BHP Group	AU	AUD	4,077	114,999	0.12
Rio Tinto	GB	GBP	1,113	70,967	0.08
Osaka Soda	JP	JPY	1,045	61,132	0.06
Packaging Corp of America	US	USD	365	56,476	0.06
Nucor	US	USD	366	54,706	0.06
LyondellBasell Industries (A)	US	USD	569	51,358	0.05
SSAB (B)	SE	SEK	8,711	50,411	0.05
Dow	US	USD	979	47,530	0.05
Anglo American (UK)	GB	GBP	1,847	46,984	0.05
Shin-Etsu Chemical	JP	JPY	1,280	38,093	0.04
NOF	JP	JPY	925	36,396	0.04
Kansai Paint	JP	JPY	1,847	26,923	0.03
Barrick Gold (CA)	CA	CAD	1,353	21,674	0.02
C Uyemura & Co	JP	JPY	348	18,846	0.02
Rio Tinto (AU)	AU	AUD	241	17,944	0.02
Fortescue Metals Group	AU	AUD	1,239	17,553	0.02
Wheaton Precious Metals	CA	CAD	409	17,441	0.02
Jiangxi Copper (H)	CN	HKD	11,237	15,846	0.02
B2Gold	CA	CAD	4,197	13,522	0.01
KeePer Technical Laboratory	JP	JPY	325	12,194	0.01
China Hongqiao Group	CN	HKD	12,150	11,324	0.01
Tosoh	JP	JPY	900	10,992	0.01
Zijin Mining Group (H)	CN	HKD	6,627	10,212	0.01
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	10,029	9,194	0.01
Sumitomo Metal Mining	JP	JPY	300	8,407	0.01
West China Cement 4.95% 08/07/2026	GB	USD	11,618	8,106	0.01
Evolution Mining	AU	AUD	3,255	7,269	0.01
ABJA Investment 5.45% 24/01/2028	SG	USD	6,701	6,484	0.01
Chemours 5.375% 15/05/2027	US	USD	6,510	5,888	0.01
Ashland 6.875% 15/05/2043	US	USD	6,191	5,845	0.01
South32	AU	AUD	2,636	5,631	0.01
Kuraray	JP	JPY	464	5,303	0.01
Ball 6.00% 15/06/2029	US	USD	4,677	4,481	0.00
Suzano Austria 6.00% 15/01/2029	AT	USD	4,309	4,149	0.00
LYB International Finance III 5.625% 15/05/2033	US	USD	4,309	4,051	0.00
Vulcan Material 3.50% 01/06/2030	US	USD	4,587	3,926	0.00
Baoshan Iron & Steel (A)	CN	CNY	4,578	3,911	0.00
Vedanta Resources 6.125% 09/08/2024 Reg S	GB	USD	5,864	3,774	0.00
FMC 5.65% 18/05/2033	US	USD	4,170	3,691	0.00
Okamoto Industries	JP	JPY	94	3,252	0.00
Shandong Sinocera Functional Material	CN	CNY	932	3,140	0.00
Angang Steel (H)	CN	HKD	12,394	2,717	0.00
Ultrafabrics Holdings	JP	JPY	306	2,645	0.00
ArcelorMittal 6.55% 29/11/2027	LU	USD	2,224	2,241	0.00
Xianhe (A)	CN	CNY	879	2,156	0.00
Baoshan Iron & Steel (A)	CN	CNY	2,354	2,011	0.00
Dow Chemical 6.90% 15/05/2053	US	USD	1,807	1,824	0.00
Freeport Indonesia PT 6.20% 14/04/2052 144A	ID	USD	1,807	1,496	0.00
Franco-Nevada	CA	CAD	11	1,350	0.00
ArcelorMittal 6.80% 29/11/2032	LU	USD	1,390	1,337	0.00
Toyo Gosei	JP	JPY	32	1,318	0.00
ADEKA	JP	JPY	72	1,204	0.00
Consolidated Energy Fin. 5.625% 15/10/2028 144A	LU	USD	1,348	1,098	0.00
Glencore Capital 0.75% 01/03/2029 EMTN	IE	EUR	1,251	1,078	0.00
Covestro 4.75% 15/11/2028 EMTN	DE	EUR	973	1,056	0.00
Xianhe	CN	CNY	428	1,050	0.00
Akzo Nobel 1.50% 28/03/2028 EMTN	NL	EUR	973	931	0.00
ArcelorMittal SA 4.875% 26/09/2026 EMTN	LU	EUR	834	897	0.00
ATI 5.875% 01/12/2027	US	USD	965	896	0.00
Celanese US Holdings 6.05% 15/03/2025	US	USD	752	750	0.00
Air Liquide Finance 0.375% 20/09/2033 EMTN	FR	EUR	695	525	0.00
Air Liquide Finance 2.875% 16/09/2032 EMTN	FR	EUR	417	407	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	91	311	0.00
PPG Industries 2.75% 01/06/2029	US	EUR	278	275	0.00
				1,762,819	**1.87**

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Industrials					
Wolters Kluwer	NL	EUR	4,745	607,178	0.64
RELX (NL)	GB	EUR	13,999	486,764	0.52
WW Grainger	US	USD	650	479,087	0.51
Schneider Electric (FR)	FR	EUR	2,714	415,706	0.44
Fastenal	US	USD	5,540	325,395	0.35
Legrand	FR	EUR	3,277	282,077	0.30
Sandvik	SE	SEK	9,588	162,545	0.17
Kawasaki Kisen Kaisha	JP	JPY	3,400	116,230	0.12
Mitsui OSK Lines	JP	JPY	3,500	90,117	0.10
Nippon Yusen Kabushiki Kaisha	JP	JPY	3,600	87,806	0.09
Union Pacific	US	USD	418	86,547	0.09
ABB (CH)	CH	CHF	2,492	83,400	0.09
Waste Management	US	USD	454	74,583	0.08
Deutsche Post	DE	EUR	1,834	71,230	0.08
United Parcel Service (B)	US	USD	500	70,005	0.07
Illinois Tool Works	US	USD	303	67,596	0.07
Emerson Electric	US	USD	753	66,708	0.07
CSX	US	USD	2,167	64,533	0.07
Watsco	US	USD	181	63,384	0.07
Ferguson	GB	USD	392	58,816	0.06
MSC Industrial Direct	US	USD	611	57,966	0.06
Snap-on	US	USD	223	57,692	0.06
Automatic Data Processing	US	USD	256	55,670	0.06
Norfolk Southern	US	USD	287	54,837	0.06
AP Moller - Maersk (B)	DK	DKK	33	54,769	0.06
Rockwell Automation	US	USD	205	53,993	0.06
Insperity	US	USD	474	49,505	0.05
Boise Cascade	US	USD	488	46,121	0.05
Vinci	FR	EUR	382	42,168	0.04
RELX	GB	GBP	1,156	40,227	0.04
Paychex	US	USD	344	38,067	0.04
Harmonic Drive Systems	JP	JPY	1,376	29,682	0.03
Cie de Saint-Gobain	FR	EUR	542	29,434	0.03
Canadian Pacific Kansas City	CA	CAD	412	29,277	0.03
Canadian National Railway (CA)	CA	CAD	274	28,955	0.03
MISUMI Group	JP	JPY	1,823	27,449	0.03
BOC Aviation	SG	HKD	3,459	21,216	0.02
Experian	IE	GBP	691	20,885	0.02
Epiroc (A)	SE	SEK	1,237	20,297	0.02
Assa Abloy (B)	SE	SEK	955	20,281	0.02
Alfa Laval	SE	SEK	612	19,733	0.02
Thomson Reuters (CA)	CA	CAD	141	16,866	0.02
Kosaido Holdings	JP	JPY	810	15,803	0.02
Intertek Group	GB	GBP	309	14,333	0.02
Pilot	JP	JPY	379	12,809	0.01
Raksul	JP	JPY	1,308	10,936	0.01
Caterpillar	US	USD	46	10,481	0.01
Sichuan Road and Bridge Group (A)	CN	CNY	8,548	8,959	0.01
Pacific Basin Shipping	HK	HKD	27,469	7,926	0.01
Veralto	US	USD	115	7,844	0.01
SMC	JP	JPY	16	7,306	0.01
Sichuan Road and Bridge Group (A)	CN	CNY	6,958	7,293	0.01
Sanwa Holdings	JP	JPY	513	6,903	0.01
International Container Terminal Services	PH	PHP	1,787	6,337	0.01
Sinotruk (Hong Kong)	CN	HKD	3,287	6,169	0.01
Shenzhen Inovance Technology (A)	CN	CNY	744	6,145	0.01
CRRC (H)	CN	HKD	14,354	5,966	0.01
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	6,536	5,863	0.01
NARI Technology (A)	CN	CNY	1,800	5,530	0.01
Shenzhen Inovance Technology (A)	CN	CNY	645	5,325	0.01
Dip	JP	JPY	268	5,296	0.01
Air Lease 5.85% 15/12/2027	US	USD	5,301	5,185	0.01
Delhi Intl Airport 6.45% 04/06/2029 Reg S	IN	USD	5,681	5,171	0.01
Management Solutions	JP	JPY	299	5,168	0.01
Techno Smart	JP	JPY	453	5,012	0.01
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	5,113	4,811	0.01
Delhi Intl Airport 6.125% 31/10/2026 Reg S	IN	USD	5,007	4,763	0.01
SWCC Holdings	JP	JPY	338	4,682	0.00
Full Truck Alliance ADR	CN	USD	697	4,599	0.00
Hirano Tecseed/Kinzoku	JP	JPY	350	4,511	0.00
Toyo Tanso	JP	JPY	132	4,450	0.00
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	4,927	4,429	0.00
Shanghai M&G Stationery (A)	CN	CNY	808	4,275	0.00
Air Lease 3.125% 01/12/2030	US	USD	5,152	4,116	0.00
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	4,475	4,100	0.00
GMR Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	4,629	4,079	0.00
Haitian International Holdings	CN	HKD	1,670	3,966	0.00
Westinghouse Air Brake Tech. 4.70% 15/09/2028	US	USD	4,170	3,888	0.00
Beijing New Building Materials (A)	CN	CNY	1,130	3,775	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	800	3,515	0.00
Jingjin Equipment (A)	CN	CNY	1,074	3,371	0.00
Fortive 4.30% 15/06/2046	US	USD	4,170	3,053	0.00
Central Glass	JP	JPY	154	2,919	0.00
Tuhu Car	CN	HKD	630	2,792	0.00
Air Lease 1.875% 15/08/2026	US	USD	3,086	2,731	0.00
Deere & Co 3.75% 15/04/2050	US	USD	3,614	2,703	0.00
Albion 6.125% 15/10/2026 144A	LU	USD	2,838	2,628	0.00
Norfolk Southern 4.10% 15/05/2121	US	USD	4,031	2,466	0.00
TK Elevator 7.625% 15/07/2028 144A	DE	USD	2,592	2,340	0.00
Ryder System 5.25% 01/06/2028 MTN	US	USD	2,363	2,278	0.00
Tsugami	JP	JPY	303	2,159	0.00
Canadian National Railway 2.45% 01/05/2050	CA	USD	3,892	2,079	0.00
FedEx 4.55% 01/04/2046	US	USD	2,641	2,011	0.00
Air Lease 2.30% 01/02/2025	US	USD	2,085	1,979	0.00
Ryder System 5.65% 01/03/2028 MTN	US	USD	1,807	1,770	0.00
FedEx 0.45% 05/08/2025	US	EUR	1,668	1,656	0.00
Siemens Fin. 1.00% 20/02/2025 EMTN	NL	GBP	1,390	1,596	0.00
easyjet Finco BV 1.875% 03/03/2028 EMTN	NL	EUR	1,668	1,545	0.00
TK Elevator US Newco 5.25% 15/07/2027 144A	US	USD	1,681	1,532	0.00
Deere 2.875% 07/09/2049	US	USD	2,363	1,484	0.00
Triumph Group 7.75% 15/08/2025	US	USD	1,345	1,279	0.00
Schneider Electric 3.375% 13/04/2034 EMTN	FR	EUR	1,251	1,253	0.00
Rolls-Royce 5.75% 15/10/2027 144A	GB	USD	1,229	1,165	0.00
HOCHTIEF 0.625% 26/04/2029 EMTN	DE	EUR	1,251	1,068	0.00
Daifuku	JP	JPY	62	1,027	0.00
Cie de Saint-Gobain 3.50% 18/01/2029 EMTN	FR	EUR	973	1,005	0.00
MMS USA Holdings 0.625% 13/06/2025	US	EUR	973	975	0.00
Bouygues 5.375% 30/06/2042	FR	EUR	834	922	0.00
ISS Global 1.50% 31/08/2027 EMTN	DK	EUR	973	921	0.00
Cie De Saint-Gobain 2.125% 10/06/2028 EMTN	FR	EUR	834	813	0.00
Siemens Financierings. 0.25% 20/02/2029 EMTN	NL	EUR	695	620	0.00
Honeywell International 4.125% 02/11/2034	US	EUR	581	599	0.00
United Parcel Service 3.40% 15/11/2046	US	USD	556	375	0.00
				4,873,630	**5.18**
Information Technology					
Apple	US	USD	3,807	647,152	0.69
Microsoft	US	USD	1,745	587,594	0.62
Cisco Systems	US	USD	11,257	585,361	0.62
Intel	US	USD	8,703	315,674	0.34
Taiwan Semiconductor Manufacturing ADR	TW	USD	3,599	309,258	0.33
Texas Instruments	US	USD	2,125	302,831	0.32
Nvidia	US	USD	554	223,572	0.24
Amdocs	US	USD	2,234	179,069	0.19
Tencent Holdings	CN	HKD	4,558	167,604	0.18
Broadcom	US	USD	140	117,725	0.13
Taiwan Semiconductor Manufacturing	TW	TWD	6,625	107,460	0.11
ASML Holding	NL	EUR	177	105,716	0.11
Accenture (A)	IE	USD	268	79,513	0.08
Samsung Electronics	KR	KRW	1,409	69,821	0.07
BE Semiconductor Industries	NL	EUR	587	60,345	0.06
Applied Materials	US	USD	435	57,368	0.06
Qualcomm	US	USD	509	55,458	0.06
Lam Research	US	USD	84	49,250	0.05
Otsuka	JP	JPY	1,200	47,954	0.05
Motorola Solutions	US	USD	171	47,793	0.05
SCREEN Holdings	JP	JPY	1,000	46,222	0.05
KLA-Tencor	US	USD	97	45,468	0.05
Hirose Electric	JP	JPY	400	45,130	0.05
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	9,457	42,289	0.04
NXP Semiconductors	NL	USD	215	36,918	0.04
Cognizant Technology Solutions (A)	US	USD	568	36,562	0.04
Microchip Technology	US	USD	501	35,661	0.04
Riken Keiki	JP	JPY	846	34,507	0.04
NetApp	US	USD	467	33,979	0.04
MediaTek	TW	TWD	1,284	33,369	0.04
Seagate Technology Holdings	US	USD	487	33,228	0.04
HP	US	USD	1,241	32,645	0.03
Keyence	JP	JPY	85	32,559	0.03
Universal Display	US	USD	229	31,460	0.03
Bentley Systems (B)	US	USD	639	31,177	0.03
Tokyo Electron	JP	JPY	211	27,735	0.03
SK Hynix	KR	KRW	305	26,295	0.03
Teradyne	US	USD	302	25,332	0.03
Skyworks Solutions	US	USD	279	24,212	0.03
Mitsui High-Tec	JP	JPY	556	23,349	0.02
Power Integrations	US	USD	328	22,780	0.02
Baidu (A)	CN	HKD	1,723	22,330	0.02
Samsung Electronics Perpetual (Pref'd)	KR	KRW	507	20,182	0.02
Cognex	US	USD	539	19,307	0.02
Taiyo Yuden	JP	JPY	624	13,903	0.01
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	14,265	13,875	0.01
Shinko Electric Industries	JP	JPY	421	13,436	0.01
NAVER	KR	KRW	87	12,034	0.01
Micron Technology	US	USD	176	11,706	0.01
Hon Hai Precision Industry	TW	TWD	3,909	11,645	0.01
Socionext	JP	JPY	115	11,147	0.01
Unimicron Technology	TW	TWD	2,427	10,743	0.01
Lasertec	JP	JPY	59	9,826	0.01
Shibaura Electronics	JP	JPY	252	9,394	0.01
Plus Alpha Consulting	JP	JPY	556	8,897	0.01
Rorze	JP	JPY	118	8,693	0.01
E Ink Holdings	TW	TWD	1,651	8,554	0.01
giftee	JP	JPY	997	8,480	0.01
Samsung SDI	KR	KRW	25	7,968	0.01
m-up Holdings	JP	JPY	976	7,863	0.01
Kuaishou Technology (B)	CN	HKD	1,222	7,789	0.01
SEMITEC	JP	JPY	572	7,382	0.01
Kamakura Shinsho	JP	JPY	1,792	6,880	0.01
Enplas	JP	JPY	118	6,543	0.01
Delta Electronics	TW	TWD	686	6,155	0.01
Information Services International-Dentsu	JP	JPY	180	6,088	0.01
IBM 4.15% 15/05/2039	US	USD	7,506	5,931	0.01
Sunny Optical Technology (H)	CN	HKD	680	5,657	0.01
A&D HOLON Holdings	JP	JPY	505	5,073	0.01
Network i2i 3.975% VRN (Perpetual) Reg S	MU	USD	5,239	4,741	0.01
Simplex Holdings	JP	JPY	266	4,444	0.00
RS Technologies	JP	JPY	241	3,802	0.00
AEM Holdings	SG	SGD	1,442	3,632	0.00
Appier Group	JP	JPY	432	3,533	0.00
LONGi Green Energy Technology	CN	CNY	1,054	3,468	0.00
Justsystems	JP	JPY	180	3,191	0.00
Oracle 4.90% 06/02/2033	US	USD	3,162	2,850	0.00
Tokyo Seimitsu	JP	JPY	61	2,849	0.00
SK Hynix 6.25% 17/01/2026 Reg S	KR	USD	2,788	2,781	0.00
Tongdao Liepin Group	CN	HKD	3,693	2,700	0.00
HP 5.50% 15/01/2033	US	USD	2,641	2,433	0.00
Oracle 5.55% 06/02/2053	US	USD	2,838	2,378	0.00
Corning 5.45% 15/11/2079	US	USD	1,807	1,441	0.00
International Business Machines 4.875% 06/02/2038	US	GBP	1,112	1,183	0.00
Maruwa Ceramic	JP	JPY	6	1,069	0.00
LONGi Green Energy Technology	CN	CNY	310	1,019	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
GL Sciences	JP	JPY	64	960	0.00
Kokusai Electric	JP	JPY	49	807	0.00
IBM 4.00% 06/02/2043	US	EUR	834	804	0.00
Infineon Technology 0.625% 17/02/2025	DE	EUR	556	562	0.00
Oracle 6.90% 09/11/2052	US	USD	417	414	0.00
Renesas Electronics	JP	JPY	21	272	0.00
				5,156,209	**5.48**
Consumer Discretionary					
Comcast	US	USD	8,121	331,740	0.35
Informa	GB	GBP	35,397	305,623	0.32
Bridgestone	JP	JPY	7,722	291,207	0.31
Lowe's Cos	US	USD	1,416	268,363	0.28
Alibaba Group Holding (CN)	CN	HKD	13,541	137,209	0.15
Home Depot	US	USD	442	125,612	0.13
Electronic Arts	US	USD	845	105,067	0.11
LVMH Moet Hennessy Louis Vuitton	FR	EUR	145	103,333	0.11
McDonald's	US	USD	387	100,740	0.11
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	112,013	94,471	0.10
Volkswagen Intl' Fin.3.375% VRN (Perpetual)	NL	EUR	83,517	86,344	0.09
Nike (B)	US	USD	762	77,754	0.08
Starbucks	US	USD	813	75,365	0.08
Tegna	US	USD	5,179	74,992	0.08
Sekisui House	JP	JPY	3,400	66,380	0.07
PDD Holdings ADR	IE	USD	643	64,376	0.07
Volkswagen 7.50% VRN (Perpetual)	NL	EUR	59,655	63,890	0.07
Nexstar Media Group	US	USD	440	61,675	0.07
Yamaha Motor	JP	JPY	2,400	58,383	0.06
Bandai Namco Holdings	JP	JPY	2,800	57,803	0.06
TJX	US	USD	649	56,911	0.06
Cable One	US	USD	102	56,580	0.06
PulteGroup	US	USD	766	56,378	0.06
Yum! Brands	US	USD	445	53,729	0.06
Domino's Pizza	US	USD	156	52,558	0.06
Galaxy Entertainment Group	HK	HKD	9,264	51,832	0.06
Williams-Sonoma	US	USD	342	51,447	0.05
Lennar	US	USD	478	51,098	0.05
JB Hi-Fi	AU	AUD	1,738	49,760	0.05
Garmin	CH	USD	481	49,182	0.05
Kering	FR	EUR	121	48,989	0.05
Gentex	US	USD	1,589	45,509	0.05
Ryohin Keikaku	JP	JPY	3,149	44,271	0.05
Wyndham Hotels & Resorts	US	USD	589	42,355	0.04
Genuine Parts Co	US	USD	323	41,580	0.04
Service Corp International	US	USD	741	40,518	0.04
New York Times (A)	US	USD	996	40,248	0.04
Pool	US	USD	127	39,985	0.04
Persimmon	GB	GBP	2,991	36,872	0.04
Nintendo	JP	JPY	800	32,988	0.04
VWIF 7.875% VRN (Perpetual)	NL	EUR	28,634	30,663	0.03
Meituan (B)	CN	HKD	1,820	25,489	0.03
Oriental Land	JP	JPY	680	21,925	0.02
Yonex	JP	JPY	1,928	20,798	0.02
Capcom	JP	JPY	600	19,261	0.02
Nexon	JP	JPY	1,000	18,284	0.02
NetEase	CN	HKD	849	18,076	0.02
Descente	JP	JPY	615	17,058	0.02
Shenzhou International Group Holdings	CN	HKD	1,676	16,340	0.02
Nojima	JP	JPY	1,825	16,222	0.02
Fast Retailing	JP	JPY	65	14,311	0.02
Li Ning	CN	HKD	4,647	14,122	0.01
ABC-Mart	JP	JPY	786	12,150	0.01
China Yongda Automobiles Services Holdings	CN	HKD	28,908	11,076	0.01
Zhongsheng Group Holdings	CN	HKD	4,728	10,858	0.01
Li Auto (A)	CN	HKD	629	10,557	0.01
Geo Holdings	JP	JPY	671	10,463	0.01
Alibaba Group Holding ADR	CN	USD	123	10,019	0.01
Central Automotive Products	JP	JPY	446	9,964	0.01
Yum China Holdings	CN	USD	178	9,289	0.01
Yum China Holdings	CN	HKD	174	9,101	0.01
Brilliance China Automotive Holdings	HK	HKD	19,788	9,075	0.01
ANTA Sports Products	CN	HKD	760	8,526	0.01
Tongcheng Travel Holdings	CN	HKD	4,448	8,462	0.01
Panasonic Holdings	JP	JPY	921	8,093	0.01
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	9,909	7,892	0.01
Hankook Tire & Technology	KR	KRW	269	7,616	0.01
Aristocrat Leisure	AU	AUD	310	7,581	0.01
Toyo Tire & Rubber	JP	JPY	503	7,448	0.01
NetEase ADR	CN	USD	67	7,177	0.01
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	7,416	7,064	0.01
eHi Car Services 7.75% 14/11/2024	KY	USD	8,489	6,995	0.01
Jiangsu Phoenix Publishing & Media (A)	CN	CNY	4,987	6,524	0.01
Proto	JP	JPY	784	6,387	0.01
Sanrio	JP	JPY	145	6,139	0.01
Atour Lifestyle Holdings ADR	CN	USD	284	5,431	0.01
Inforich	JP	JPY	220	5,411	0.01
Gree Electric Appliances Inc of Zhuhai (A)	CN	CNY	1,138	5,265	0.01
New Oriental Education & Technology Group	CN	HKD	816	5,264	0.01
Sumitomo Forestry	JP	JPY	207	4,861	0.01
Sands (China)	CN	HKD	1,716	4,592	0.00
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	5,491	4,487	0.00
America Honda Finance 4.60% 17/04/2030	US	USD	4,726	4,404	0.00
Mazda Motor	JP	JPY	447	4,279	0.00
Resorts World 8.45% 27/07/2030 144A	US	USD	4,438	4,096	0.00
Ford Motor 3.25% 12/02/2032	US	USD	5,399	4,072	0.00
New Oriental Education & Technology Group ADR	CN	USD	62	4,049	0.00
Focus Media Information Technology (A)	CN	CNY	4,217	3,978	0.00
Compagnie Financiere Richemont (A)	CH	CHF	34	3,940	0.00
Ford Motor 7.45% 16/07/2031	US	USD	3,862	3,904	0.00
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	4,071	3,840	0.00
Suzuki Motor	JP	JPY	98	3,786	0.00
Kohl's 5.55% 17/07/2045	US	USD	6,371	3,702	0.00
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	3,903	3,643	0.00
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	4,151	3,486	0.00
Texhong International Group	HK	HKD	6,396	3,475	0.00
Service International 4.00% 15/05/2031	US	USD	4,233	3,423	0.00
Fuyao Glass Industry Group (H)	CN	HKD	746	3,392	0.00
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	8,866	3,325	0.00
China Tourism Group Duty Free (A)	CN	CNY	255	3,283	0.00
DR Horton 2.50% 15/10/2024	US	USD	3,317	3,209	0.00
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	3,223	3,124	0.00
JD.com (A)	CN	HKD	238	2,989	0.00
Fuyao Glass Industry Group (A)	CN	CNY	586	2,978	0.00
Midea Group (A)	CN	CNY	408	2,942	0.00
McDonald's 5.15% 09/09/2052 MTN	US	USD	3,336	2,840	0.00
Tsuburaya Fields Holdings	JP	JPY	258	2,801	0.00
China Tourism Group Duty Free (A)	CN	CNY	212	2,735	0.00
Bath & Body Works 6.875% 01/11/2035	US	USD	2,881	2,539	0.00
Sands China 5.375% 08/08/2025	KY	USD	2,556	2,475	0.00
Tokyotokeiba	JP	JPY	94	2,435	0.00
Weifu High-Technology Group (B)	CN	HKD	2,056	2,319	0.00
Lowes Cos 5.80% 15/09/2062	US	USD	2,664	2,280	0.00
GEMS Education Delaware 7.125% 31/07/2026 144A	SU	USD	2,353	2,268	0.00
Tokyo Base	JP	JPY	1,101	2,128	0.00
Pacific Textiles Holdings	HK	HKD	10,830	2,062	0.00
VWIF 3.748% VRN (Perpetual)	NL	EUR	2,184	1,993	0.00
InterContinental Hotels Grp 2.125% 15/05/2027 EMTN	GB	EUR	1,946	1,923	0.00
General Motors Financial 5.85% 06/04/2030	US	USD	1,969	1,864	0.00
Bertelsmann 3.50% 29/05/2029	DE	EUR	1,807	1,842	0.00
Yum! Brands 4.625% 31/01/2032	US	USD	2,081	1,771	0.00
Nitori Holdings	JP	JPY	16	1,721	0.00
TJX Cos 3.875% 15/04/2030	US	USD	1,876	1,694	0.00
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	1,681	1,560	0.00
Wynn Macau 5.50% 01/10/2027 Reg S	KY	USD	1,767	1,539	0.00
Home Depot 4.95% 15/09/2052	US	USD	1,807	1,536	0.00
Mercedes-Benz Intl. Finance 3.40% 13/04/2025	NL	EUR	1,390	1,456	0.00
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	1,588	1,350	0.00
Airtrip	JP	JPY	108	1,288	0.00
AutoNation 3.85% 01/03/2032	US	USD	1,390	1,094	0.00
Dana 5.625% 15/06/2028	US	USD	1,198	1,086	0.00
JCDecaux Se 5.00% 11/01/2029	FR	EUR	973	1,029	0.00
America Honda Finance 0.75% 25/11/2026	US	GBP	973	1,026	0.00
Kering 3.25% 27/02/2029 EMTN	FR	EUR	973	1,006	0.00
PVH 3.125% 15/12/2027 Reg S	US	EUR	973	973	0.00
Altice Finance 5.75% 15/08/2029 144A	LU	USD	1,244	970	0.00
ITV 1.375% 26/09/2026	GB	EUR	973	946	0.00
JCDecaux 2.625% 24/04/2028	FR	EUR	973	945	0.00
Dana 4.25% 01/09/2030	US	USD	955	757	0.00
Unerry	JP	JPY	33	667	0.00
Gree Electric Appliances Inc of Zhuhai (A) (CH)	CN	CNY	144	666	0.00
FreakOut Holdings	JP	JPY	127	653	0.00
Comcast 1.875% 20/02/2036	US	GBP	723	582	0.00
Mercedes-Benz Finance CA 3.00% 23/02/2027 EMTN	CA	EUR	417	428	0.00
NIKE 3.25% 27/03/2040	US	USD	417	303	0.00
Focus Media Information Technology (A)	CN	CNY	241	228	0.00
Parkson Retail Group	CN	HKD	11,977	214	0.00
Chow Sang Sang Holdings International	HK	HKD	173	199	0.00
Embry Holdings	HK	HKD	207	11	0.00
				4,104,954	**4.36**
Consumer Staples					
Unilever	GB	EUR	11,720	552,842	0.59
Procter & Gamble	US	USD	3,223	480,951	0.51
Tesco	GB	GBP	122,885	402,129	0.43
Diageo	GB	GBP	4,915	185,279	0.20
Nestle	CH	CHF	1,167	125,816	0.13
Coca-Cola	US	USD	1,885	106,371	0.11
Unilever	GB	GBP	1,614	76,160	0.08
Mondelez International	US	USD	1,016	67,015	0.07
Colgate-Palmolive	US	USD	824	61,487	0.07
Kimberly-Clark	US	USD	445	52,991	0.06
Reckitt Benckiser Group	GB	GBP	752	50,202	0.05
General Mills	US	USD	747	48,607	0.05
Coca-Cola European Partners (US)	GB	USD	757	44,050	0.05
Campbell Soup	US	USD	923	37,188	0.04
Clorox	US	USD	315	36,940	0.04
Orkla (A)	NO	NOK	5,322	36,611	0.04
Kesko	FI	EUR	2,167	36,553	0.04
Kellogg	US	USD	707	35,612	0.04
Hormel Foods	US	USD	1,096	35,461	0.04
Kao	JP	JPY	700	25,472	0.03
President Chain Store	TW	TWD	3,173	25,205	0.03
Kweichow Moutai (A)	CN	CNY	106	24,357	0.03
WH Group	HK	HKD	40,001	23,866	0.03
China Mengniu Dairy	CN	HKD	7,078	22,986	0.02
Ajinomoto	JP	JPY	601	21,896	0.02
MEIJI Holdings	JP	JPY	800	19,663	0.02
L'Oreal	FR	EUR	32	13,394	0.01
Kotobuki Spirits	JP	JPY	943	12,483	0.01
Thai Beverage	TH	SGD	27,337	10,777	0.01
Uni-President Enterprises	TW	TWD	4,178	8,747	0.01
China Resources Beer Holdings	HK	HKD	1,645	8,666	0.01
Rohto Pharmaceutical	JP	JPY	360	8,370	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	2,174	8,134	0.01
Yixingtang Pharmaceutical (A)	CN	CNY	2,566	7,456	0.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	2,245	7,296	0.01
KT&G	KR	KRW	105	6,617	0.01
Indofood CBP Sukses Makmur	ID	IDR	10,145	6,614	0.01
Nongfu Spring (H)	CN	HKD	1,124	6,386	0.01
Muyuan Foods (A)	CN	CNY	1,213	6,245	0.01
Uni-President China Holdings	CN	HKD	7,615	5,179	0.01
Treasury Wine Estates	AU	AUD	610	4,670	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Bunge Finance 1.63% 17/08/2025	US	USD	4,865	4,505	0.00
Proya Cosmetics (A)	CN	CNY	309	4,385	0.00
Walmart 4.10% 15/04/2033	US	USD	4,408	3,961	0.00
Coles Group	AU	AUD	396	3,833	0.00
Sun Art Retail Group	HK	HKD	16,825	3,539	0.00
General Mills 5.241% 18/11/2025	US	USD	3,528	3,492	0.00
Laobaixing Pharmacy Chain	CN	CNY	1,005	3,483	0.00
Proya Cosmetics	CN	CNY	233	3,305	0.00
Coca-Cola 2.00% 05/03/2031	US	USD	3,822	3,017	0.00
Suntory Beverage & Food	JP	JPY	100	2,984	0.00
Nissui	JP	JPY	534	2,586	0.00
Sysco 6.60% 01/04/2050	US	USD	2,085	2,079	0.00
Inner Mongolia Yili Industrial Group	CN	CNY	540	2,020	0.00
Yantai Changyu Pioneer Wine (B)	CN	HKD	1,756	1,981	0.00
WK Kellogg	US	USD	178	1,766	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	470	1,528	0.00
Kweichow Moutai (A)	CN	CNY	6	1,406	0.00
Pepsi 1.05% 09/10/2050	US	EUR	1,807	1,012	0.00
Muyuan Foods (A)	CN	CNY	167	860	0.00
Clorox 4.40% 01/05/2029	US	USD	695	645	0.00
Yihai International Holding	CN	HKD	286	517	0.00
Coca-Cola 0.375% 15/03/2033	US	EUR	417	324	0.00
Yixintang Pharmaceutical Group (A)	CN	CNY	1	3	0.00
				2,809,975	**2.98**
Healthcare					
Roche Holding	CH	CHF	1,909	490,710	0.52
Sanofi	FR	EUR	4,537	410,829	0.44
Astellas Pharmaceutical	JP	JPY	14,244	179,148	0.19
Eli Lilly	US	USD	308	170,478	0.18
Novo Nordisk (B) (DK)	DK	DKK	1,723	165,113	0.18
AbbVie	US	USD	961	134,521	0.14
Merck	US	USD	1,184	120,223	0.13
Amgen	US	USD	359	91,330	0.10
Abbott Laboratories	US	USD	914	85,733	0.09
Pfizer	US	USD	2,789	84,116	0.09
Gilead Sciences	US	USD	954	74,269	0.08
McKesson	US	USD	151	68,145	0.07
Danaher	US	USD	343	65,376	0.07
Bristol-Myers Squibb	US	USD	1,228	62,382	0.07
Zoetis (A)	US	USD	375	58,560	0.06
AmerisourceBergen	US	USD	316	58,084	0.06
Bayer 5.375% VRN 25/03/2082	DE	EUR	59,655	57,786	0.06
West Pharmaceutical Services	US	USD	174	55,864	0.06
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	50,408	53,024	0.06
Recordati	IT	EUR	1,144	52,699	0.06
HCA Healthcare	US	USD	232	52,416	0.06
Chemed	US	USD	92	51,520	0.05
Sonova Holding (B)	CH	CHF	217	51,175	0.05
Coloplast (B)	DK	DKK	465	48,378	0.05
Sonic Healthcare	AU	AUD	2,538	46,289	0.05
Quest Diagnostics	US	USD	349	45,475	0.05
Fisher & Paykel Healthcare	NZ	NZD	3,552	42,950	0.05
Agilent Technologies	US	USD	407	41,616	0.04
Royalty Pharma	US	USD	1,240	33,604	0.04
Chugai Pharmaceutical	JP	JPY	1,100	32,465	0.03
Shionogi	JP	JPY	700	32,447	0.03
ResMed	US	USD	231	32,416	0.03
Bio-Techne	US	USD	580	31,616	0.03
CSL	AU	AUD	212	31,236	0.03
Premier	US	USD	1,628	31,070	0.03
Organon & Co	US	USD	1,724	25,248	0.03
Ono Pharmaceutical	JP	JPY	1,400	24,104	0.03
Hansoh Pharmaceutical Group	CN	HKD	9,623	18,059	0.02
Shandong Weigao Group Medical Polymer (H)	CN	HKD	12,930	11,966	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	282	10,977	0.01
Innovent Biologics	CN	HKD	1,723	10,105	0.01
Hygeia Healthcare Holdings	CN	HKD	1,227	7,384	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	184	7,185	0.01
ResMed (AU) CDI	US	AUD	472	6,521	0.01
Sunwels	JP	JPY	371	6,365	0.01
Pfizer Investment Enterprises 4.45% 19/05/2028	SG	USD	6,350	6,077	0.01
UnitedHealth Group 3.875% 15/12/2028	US	USD	5,327	4,959	0.01
Encompass Health 4.50% 01/02/2028	US	USD	5,292	4,774	0.01
Wuxi Biologics (Cayman)	CN	HKD	771	4,759	0.01
Joinn Laboratories China (H)	CN	HKD	2,482	4,619	0.00
HCA 5.375% 01/02/2025	US	USD	4,621	4,572	0.00
Pfizer Investment Enterprises 4.75% 19/05/2033	SG	USD	3,688	3,396	0.00
Teva Pharmaceutical III 5.125% 09/05/2029	NL	USD	3,799	3,319	0.00
HCA 5.20% 01/06/2028	US	USD	2,930	2,792	0.00
Hoya	JP	JPY	28	2,699	0.00
Cardinal Health 3.079% 15/06/2024	US	USD	2,721	2,673	0.00
Baxalta 5.25% 23/06/2045	US	USD	3,058	2,627	0.00
Elevance Health 4.90% 08/02/2026	US	USD	2,664	2,615	0.00
Becton Dickinson 3.734% 15/12/2024	US	USD	2,272	2,216	0.00
AK Medical Holdings	CN	HKD	2,239	2,172	0.00
HCA 5.875% 15/02/2026	US	USD	2,046	2,028	0.00
United Laboratories International Holdings	HK	HKD	1,910	1,944	0.00
UnitedHealth Group 6.05% 15/02/2063	US	USD	1,946	1,874	0.00
Johnson & Johnson 3.625% 03/03/2037	US	USD	2,224	1,814	0.00
Novartis Finance 1.70% 14/08/2038	LU	EUR	2,085	1,688	0.00
HCA 5.90% 01/06/2053	US	USD	1,953	1,667	0.00
Fresenius Medical Care 1.50% 29/05/2030 EMTN	DE	EUR	1,946	1,587	0.00
Cheplapharm Arzneimittel 5.50% 15/01/2028 144A	DE	USD	1,612	1,430	0.00
Danaher 2.80% 10/12/2051	US	USD	2,502	1,427	0.00
Novartis Capital 2.75% 14/08/2050	US	USD	1,807	1,081	0.00
Becton Dickinso 3.363% 06/06/2024	US	USD	990	974	0.00
Merck & Co 5.15% 17/05/2063	US	USD	973	838	0.00
Zimmer Biomet Holdings 1.45% 22/11/2024	US	USD	834	794	0.00
Eli Lilly 4.95% 27/02/2063	US	USD	695	598	0.00
Sanofi 1.875% 21/03/2038	FR	EUR	556	462	0.00
China National Accord Medicines (B)	CN	HKD	245	395	0.00
Eurofins Scientific SE 0.875% 19/05/2031	LU	EUR	417	326	0.00
AbbVie 2.125% 01/06/2029	US	EUR	278	269	0.00
Merck 2.875% VRN 25/06/2079	DE	EUR	139	129	0.00
				3,346,571	**3.55**
Financials					
Xtrackers CSI300 Swap UCITS ETF	LU	USD	210,441	2,750,464	2.92
iShares Physical Gold ETC	IE	USD	27,528	1,066,710	1.13
Progressive	US	USD	5,701	898,851	0.95
Arthur J Gallagher	US	USD	3,594	846,612	0.90
Deutsche Boerse	DE	EUR	3,674	602,399	0.64
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	1,330	531,940	0.56
Admiral Group	GB	GBP	17,305	512,960	0.54
CME Group	US	USD	2,358	501,349	0.53
Zurich Insurance Group	CH	CHF	712	336,915	0.36
Barclays 5.875% VRN (Perpetual)	GB	GBP	297,319	336,619	0.36
BioPharma Credit	GB	USD	330,991	273,399	0.29
Santander UK Group 6.75% VRN (Perpetual)	GB	GBP	205,212	244,138	0.26
UBS Group 7.00% VRN (Perpetual) 144A	CH	USD	229,038	227,666	0.24
BNP Paribas 6.625% VRN (Perpetual) Reg S	FR	USD	226,688	224,407	0.24
KBC Group 4.25% VRN (Perpetual)	BE	EUR	209,984	190,118	0.20
Real Estate Credit Investments	GB	GBP	120,670	188,875	0.20
Hiscox	BM	GBP	15,851	180,407	0.19
BlackRock	US	USD	273	165,845	0.18
Taylor Maritime Investment	HK	USD	183,143	156,587	0.17
PNC Financial Services Group	US	USD	1,325	150,886	0.16
HDFC Bank ADR	IN	USD	2,665	150,143	0.16
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	155,102	137,318	0.15
Visa	US	USD	567	133,007	0.14
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	143,171	131,740	0.14
Erste Group Bank 4.25% VRN (Perpetual)	AT	EUR	157,488	131,593	0.14
Societe Generale 4.75% VRN (Perpetual) Reg S	FR	USD	159,159	128,655	0.14
KBC Groupe 8.00% VRN (Perpetual)	BE	EUR	119,309	125,246	0.13
Deutsche Bank 4.50% VRN (Perpetual)	DE	EUR	159,874	121,769	0.13
MasterCard	US	USD	311	117,076	0.12
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	107,378	111,576	0.12
Standard Chartered 1.20% VRN 23/09/2031 EMTN	GB	EUR	119,309	108,927	0.12
Mizuho Financial Group	JP	JPY	5,444	92,077	0.10
Nationwide Building Society 5.75% VRN (Perpetual)	GB	GBP	83,517	86,385	0.09
Chubb	CH	USD	403	86,323	0.09
BNP Paribas 4.50% VRN (Perpetual) Reg S	FR	USD	124,082	84,562	0.09
Macquarie Group	AU	AUD	824	84,270	0.09
Bank Millennium 9.875% VRN 18/09/2027 EMTN	PL	EUR	78,744	83,275	0.09
Barclays 7.125% VRN (Perpetual)	GB	GBP	71,586	81,099	0.09
United Overseas Bank (L)	SG	SGD	4,053	79,769	0.08
ING Groep	NL	EUR	5,877	74,686	0.08
KBC Group 4.75% VRN (Perpetual)	BE	EUR	71,586	74,608	0.08
Blackstone Group	US	USD	787	71,963	0.08
AIA Group	HK	HKD	8,047	69,444	0.07
Sumitomo Mitsui Financial Group	JP	JPY	1,444	69,411	0.07
Assicurazioni Generali	IT	EUR	3,449	68,308	0.07
Oversea-Chinese Banking (L)	SG	SGD	7,300	67,505	0.07
DBS Group Holdings	SG	SGD	2,800	67,081	0.07
MetLife	US	USD	1,079	64,330	0.07
Toronto-Dominion Bank	CA	CAD	1,152	64,171	0.07
Allstate	US	USD	501	64,088	0.07
Skandinaviska Enskilda Banken (A)	SE	SEK	5,587	62,097	0.07
Old Republic International	US	USD	2,171	59,399	0.06
China Construction Bank (H)	CN	HKD	103,462	58,357	0.06
Credit Agricole 6.875% VRN (Perpetual) Reg S	FR	USD	59,655	58,042	0.06
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	59,655	57,738	0.06
Capital One Financial	US	USD	559	56,520	0.06
UBS Group 6.875% VRN (Perpetual)	CH	USD	59,655	56,391	0.06
Bank Leum Le-Israel 7.129% VRN 18/07/2033	IL	USD	59,655	53,358	0.06
Fidelity National Financial	US	USD	1,352	52,917	0.06
BNP Paribas 4.625% VRN (Perpetual) Reg S	FR	USD	66,813	52,854	0.06
Edenred	FR	EUR	979	51,966	0.06
Amundi	FR	EUR	971	50,495	0.05
Bank Leumi	IL	ILS	7,677	49,348	0.05
American Financial Group (Ohio)	US	USD	446	48,404	0.05
US Bancorp	US	USD	1,536	48,253	0.05
T Rowe Price Group	US	USD	516	46,600	0.05
Bank of Montreal (CA)	CA	CAD	609	45,942	0.05
Manulife Financial (CA)	CA	CAD	2,533	44,060	0.05
Barclays 8.00% VRN (Perpetual)	GB	USD	44,868	44,000	0.05
State Street	US	USD	674	43,392	0.05
OneMain Holdings	US	USD	1,182	42,174	0.04
Janus Henderson Group	GB	USD	1,800	41,256	0.04
Huntington Bancshares	US	USD	4,231	40,745	0.04
Regions Financial	US	USD	2,798	40,627	0.04
Fifth Third Bancorp	US	USD	1,713	40,435	0.04
Commonwealth Bank of Australia	AU	AUD	638	39,084	0.04
Ping An Insurance Group (H)	CN	HKD	7,537	38,175	0.04
Japan Post Holdings	JP	JPY	4,200	37,095	0.04
Barclays	GB	GBP	21,891	34,955	0.04
IG Group Holdings	GB	GBP	4,210	32,590	0.03
Industrial & Commercial Bank of China (H)	CN	HKD	67,631	32,303	0.03
Comerica	US	USD	818	32,139	0.03
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	206,422	27,934	0.03
Jack Henry & Associates	US	USD	183	25,799	0.03
Western Union	US	USD	2,063	23,260	0.02
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	20,283	20,857	0.02
ICB China 3.20% VRN (Perpetual)	CN	USD	21,376	19,666	0.02
Bank Mandiri Persero	ID	IDR	50,917	18,168	0.02
Samsung Fire & Marine Insurance	KR	KRW	93	17,685	0.02
BUPA Finance 4.00% VRN (Perpetual)	GB	GBP	23,862	17,548	0.02
Hong Kong Exchanges and Clearing	HK	HKD	478	16,599	0.02
China Merchants Bank (H)	CN	HKD	4,132	15,599	0.02
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	14,706	13,987	0.01
China Construction Bank	CN	CNY	16,089	13,730	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Suncorp Group	AU	AUD	1,572	13,332	0.01
ORIX	JP	JPY	718	12,997	0.01
Banco Santander 6.921% 08/08/2033	ES	USD	12,359	11,513	0.01
Chailease Holding	TW	TWD	2,098	11,355	0.01
KfW 2.70% 25/03/2024 EMTN	DE	CNY	80,140	10,908	0.01
Barclays 7.385% VRN 02/11/2028	GB	USD	10,654	10,784	0.01
Woori Bank 4.25% VRN (Perpetual) Reg S	KR	USD	11,003	10,632	0.01
Banco Santander 5.588% 08/08/2028	ES	USD	10,654	10,275	0.01
Shinhan Bank 4.375% 13/04/2032 Reg S	KR	USD	11,992	10,265	0.01
PICC Property & Casualty (H)	CN	HKD	8,632	9,828	0.01
Postal Savings Bank of China (H)	CN	HKD	19,616	8,917	0.01
Ford Motor Credit 7.35% 06/03/2030	US	USD	8,834	8,865	0.01
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	7,821	8,161	0.01
EBRD 30.00% 25/08/2025 GMTN	SU	TRY	242,850	7,870	0.01
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	7,645	7,490	0.01
Vedanta Res. Fin. II 8.95% 11/03/2025 Reg S	GB	USD	9,813	7,145	0.01
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	8,961	7,079	0.01
Barclays 7.437% VRN 02/11/2033	GB	USD	7,005	7,016	0.01
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	5,204	6,489	0.01
European Investment Bank 2.70% 22/04/2024 EMTN	SU	CNY	46,141	6,279	0.01
Hyundai Marine & Fire Insurance	KR	KRW	268	6,241	0.01
Credit Agricole 1.00% VRN 22/04/2026 EMTN	FR	EUR	6,116	6,148	0.01
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	5,740	6,008	0.01
Ford Motor Credit 7.35% 04/11/2027	US	USD	5,747	5,835	0.01
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	5,847	5,697	0.01
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	6,273	5,577	0.01
Toyota Motor Credit 3.80% 24/10/2025 EMTN	US	USD	5,560	5,375	0.01
Berkshire Hathway Finance 3.85% 15/03/2052	US	USD	7,506	5,293	0.01
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	5,534	5,247	0.01
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	5,503	5,175	0.01
AIG International 2.50% 30/06/2025	US	USD	5,421	5,116	0.01
Bank of Montreal 3.70% 07/06/2025	CA	USD	5,282	5,091	0.01
Standard Chartered 7.275% FRN 06/07/2027 144A	GB	USD	4,823	4,844	0.01
China Construction Bank (A)	CN	CNY	5,665	4,834	0.01
Aon 3.75% 02/05/2029	US	USD	5,327	4,755	0.01
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	5,004	4,722	0.01
RenaissanceRe Holdings 5.75% 05/06/2033	BM	USD	5,004	4,622	0.00
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	5,910	4,592	0.00
ING Groep 5.25% VRN 14/11/2033	NL	EUR	4,155	4,530	0.00
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	4,782	4,485	0.00
ANZ 6.75% VRN (Perpetual) Reg S	AU	USD	4,376	4,249	0.00
HSBC Holdings 7.39% VRN 03/11/2028	GB	USD	4,031	4,143	0.00
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	3,942	4,134	0.00
Lloyd Banking Group 6.901% FRN 07/08/2027	GB	USD	4,059	4,067	0.00
BNP Paribas 2.125% VRN 23/01/2027 EMTN	FR	EUR	4,031	4,042	0.00
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	4,215	4,022	0.00
Emirates NBD Bank 2.625% 18/02/2025 EMTN	AE	USD	4,170	3,962	0.00
Lloyds Banking Group 4.75% VRN 21/09/2031 EMTN	GB	EUR	3,666	3,810	0.00
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	3,692	3,661	0.00
OneMain Finance 9.00% 15/01/2029	US	USD	3,650	3,562	0.00
Asahi Mutual Life In. 4.10% VRN (Perpetual)	JP	USD	4,408	3,559	0.00
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	3,567	3,517	0.00
BFCM 3.875% VRN 16/06/2032	FR	EUR	3,475	3,483	0.00
UBS Group 4.625% VRN 17/03/2028 EMTN	CH	EUR	3,230	3,395	0.00
Credit Saison	JP	JPY	224	3,349	0.00
Marsh & McLennan 5.75% 01/11/2032	US	USD	3,116	3,050	0.00
Bank of East Asia 5.875% VRN (Perpetual)	HK	USD	3,493	3,030	0.00
Barclays 3.932% VRN 07/05/2025	GB	USD	3,058	3,016	0.00
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	3,058	2,990	0.00
Manulife Financial 5.375% 04/03/2046	CA	USD	3,197	2,820	0.00
NWD Finance BVI 5.25% VRN (Perpetual)	VG	USD	4,513	2,775	0.00
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	3,156	2,728	0.00
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	2,625	2,720	0.00
Hana Bank 3.50% 30/01/2024 Reg S	KR	USD	2,735	2,717	0.00
Stand Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	2,735	2,712	0.00
NatWest Group 4.445% VRN 08/05/2030	GB	USD	3,044	2,701	0.00
Societe Generale 1.125% VRN 21/04/2026 EMTN	FR	EUR	2,641	2,658	0.00
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	5,281	2,639	0.00
Nederlands 2.875% 24/05/2024 EMTN	NL	USD	2,664	2,622	0.00
Nomura Holdings 1.851% 16/07/2025	JP	USD	2,780	2,575	0.00
Fortune Star BVI 5.95% 19/10/2025	VG	USD	3,440	2,575	0.00
HSBC Holdings 6.254% VRN 09/03/2034	GB	USD	2,641	2,516	0.00
Nomura Holdings 2.999% 22/01/2032	JP	USD	3,266	2,479	0.00
Asahi Mutual 6.90% VRN (Perpetual)	JP	USD	2,472	2,460	0.00
Standard 6.296% VRN 06/07/2034 144A	GB	USD	2,592	2,422	0.00
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	2,224	2,402	0.00
Indonesia 7.00% 19/05/2027 EMTN	ID	IDR	38,168,716	2,398	0.00
Morgan Stanley 4.813% VRN 25/10/2028	US	EUR	2,224	2,384	0.00
Barclays 1.007% VRN 10/12/2024	GB	USD	2,397	2,382	0.00
Bank of America 1.949% VRN 27/10/2026 EMTN	US	EUR	2,363	2,381	0.00
Visa 3.65% 15/09/2047	US	USD	3,197	2,332	0.00
UBS Group 2.125% VRN 13/10/2026	CH	EUR	2,315	2,329	0.00
ICICI Bank (Dubai) 4.00% 18/03/2026 144A	IN	USD	2,363	2,268	0.00
Synchrony Financial 7.25% 02/02/2033	US	USD	2,599	2,211	0.00
DH Europe Finance II 3.25% 15/11/2039	LU	USD	3,058	2,210	0.00
Toyota Motor Fin. Netherld. 3.625% 24/04/2025 EMTN	NL	EUR	2,085	2,193	0.00
Standard Chartered 2.50% VRN 09/09/2030	GB	EUR	2,085	2,088	0.00
Synchrony Bank 5.40% 22/08/2025	US	USD	2,154	2,058	0.00
JPMorgan Chase 1.09% VRN 11/03/2027 EMTN	US	EUR	2,085	2,046	0.00
Barclays 2.064% VRN 20/05/2027	GB	AUD	3,463	1,966	0.00
ING Groep 4.50% VRN 23/05/2029	NL	EUR	1,811	1,906	0.00
Comerica 4.00% 01/02/2029	US	USD	2,327	1,906	0.00
Brambles Finance 4.25% 22/03/2031 EMTN	GB	EUR	1,807	1,904	0.00
Goldman Sachs Group 6.25% 01/02/2041	US	USD	1,838	1,794	0.00
Tianjin State-OCI. & Management. -1.60% 17/12/2039	CN	USD	11,637	1,749	0.00
Noah Holdings ADR	CN	USD	149	1,733	0.00
Korea Development Bank 3.25% 19/02/2024	KR	USD	1,738	1,725	0.00
Visa 2.70% 15/04/2040	US	USD	2,502	1,688	0.00
Barclays 3.564% VRN 23/09/2035	GB	USD	2,158	1,630	0.00
Ally Financial 5.75% 20/11/2025	US	USD	1,681	1,608	0.00
Goldman Sachs Group 0.875% 09/05/2029 EMTN	US	EUR	1,807	1,580	0.00
Virgin Money (UK) 4.00% VRN 25/09/2026 EMTN	GB	GBP	1,390	1,578	0.00
Royal Bank Of Canada 3.625% 14/06/2027 EMTN	CA	GBP	1,390	1,570	0.00
UBS Group 0.25% VRN 29/01/2026 EMTN	CH	EUR	1,529	1,522	0.00
Mitsubishi UFJ Fin. Grp 4.636% VRN 07/06/2031 EMTN	JP	EUR	1,390	1,464	0.00
Synchrony Financial 4.875% 13/06/2025	US	USD	1,529	1,450	0.00
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	1,385	1,407	0.00
Commerzbank 0.75% VRN 24/03/2026 EMTN	DE	EUR	1,390	1,390	0.00
Lloyd Banking Group 2.707% VRN 03/12/2035	GB	GBP	1,529	1,363	0.00
Santander UK Grp Hlds 6.534% VRN 10/01/2029	GB	USD	1,390	1,360	0.00
Barclays 3.33% VRN 24/11/2042	GB	USD	2,169	1,341	0.00
Goldman Sachs Group 3.375% 27/03/2025	US	EUR	1,251	1,309	0.00
Raiffeisen Bank International 4.75% VRN 26/01/2027	AT	EUR	1,251	1,304	0.00
Aon 3.90% 28/02/2052	US	USD	1,875	1,274	0.00
ABN AMRO Bank 1.25% 28/05/2025 EMTN	NL	EUR	1,251	1,264	0.00
Barclays 3.382% VRN 20/05/2032	GB	AUD	2,664	1,261	0.00
Credit Suisse 1.125% 15/12/2025 EMTN	CH	GBP	1,112	1,216	0.00
AerCap Ireland Capital DAC 3.85% 29/10/2041	IE	USD	1,798	1,212	0.00
Intesa Sanpaolo 5.25% 13/01/2030 EMTN	IT	EUR	1,112	1,194	0.00
Nationwide Bldg. Soc. 3.90% 21/07/2025 144A	GB	USD	1,209	1,162	0.00
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	1,251	1,159	0.00
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	1,112	1,150	0.00
Clarion Funding 3.125% 19/04/2048 EMTN	GB	GBP	1,529	1,143	0.00
UBS Group 7.75% VRN 01/03/2029	CH	EUR	973	1,140	0.00
ANZ New Zealand Int'l 3.45% 21/01/2028 144A	NZ	USD	1,251	1,134	0.00
Vedanta Res. Fin. II 13.875% 21/01/2024 Reg S	GB	USD	1,262	1,125	0.00
UBS Group 2.75% 08/08/2025	CH	GBP	973	1,111	0.00
Capital One Financial 4.25% 30/04/2025	US	USD	1,112	1,074	0.00
Toyota Motor Credit 4.55% 17/05/2030	US	USD	1,112	1,041	0.00
ANZ New Zealand Intl. Ldn 0.20% 23/09/2027 EMTN	NZ	EUR	1,112	1,014	0.00
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	1,251	998	0.00
Aon 2.60% 02/12/2031	US	USD	1,279	984	0.00
NIBC Bank 0.875% 08/07/2025 EMTN	NL	EUR	973	968	0.00
MGIC Investment 5.25% 15/08/2028	US	USD	1,042	959	0.00
Synchrony Financial 2.875% 28/10/2031	US	USD	1,390	944	0.00
Sumitomo Mitsui Financial Group 1.474% 08/07/2025	JP	USD	973	901	0.00
NatWest Group 3.619% VRN 29/03/2029 EMTN	GB	GBP	834	899	0.00
Raiffeisen Bank Intl. 7.375% VRN 20/12/2032	AT	EUR	834	871	0.00
NatWest Group 7.416% VRN 06/06/2033 EMTN	GB	GBP	695	836	0.00
Intermed Capital Group 2.50% 28/01/2030	GB	EUR	973	797	0.00
Aon Global 3.50% 14/06/2024	GB	USD	799	787	0.00
Motability Ops Group 1.50% 20/01/2041 EMTN	GB	GBP	1,154	756	0.00
ABN AMRO Bank 3.75% 20/04/2025 EMTN	NL	EUR	695	732	0.00
HSBC Holdings 8.113% VRN 03/11/2033	GB	USD	695	721	0.00
BP Capital Markets America 3.379% 08/02/2061	US	USD	973	582	0.00
Chubb INA Holdings 1.55% 15/03/2028	US	EUR	556	530	0.00
Santander UK Gp Hld 7.098% VRN 16/11/2027 EMTN	GB	GBP	417	509	0.00
Charles Schwab 3.25% 22/05/2029	US	USD	556	473	0.00
Mastercard 2.95% 15/03/2051	US	USD	695	429	0.00
Nationwide Building Society 3.25% 05/09/2029 EMTN	GB	EUR	417	414	0.00
BP Capital Markets America 3.937% 21/09/2028	US	USD	389	362	0.00
Nationwide BS 6.125% 21/08/2028 EMTN	GB	GBP	278	341	0.00
BP Capital Markets America 2.721% 12/01/2032	US	USD	417	333	0.00
Cooperatieve Rabobank 5.375% 03/08/2060 EMTN	NL	GBP	278	331	0.00
BFCM Paris 1.00% 16/07/2026 EMTN	FR	GBP	278	297	0.00
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	278	295	0.00
Societe Generale 5.25% VRN 06/09/2032 EMTN	FR	EUR	278	292	0.00
Morgan Stanley 1.342% VRN 23/10/2026 EMTN	US	EUR	278	277	0.00
Goldman Sachs Group 3.50% 01/04/2025	US	USD	278	268	0.00
BP Capital Markets 4.812% 13/02/2033	US	USD	278	255	0.00
BFCM 1.375% 02/04/2030 EMTN	FR	EUR	278	242	0.00
Motability Operations 2.125% 18/01/2042 EMTN	GB	GBP	278	199	0.00
Deutsche Bank 1.00% VRN 19/11/2025 EMTN	DE	EUR	139	141	0.00
				15,450,968	**16.41**

Real Estate

Omega Healthcare Investors REIT	US	USD	1,992	66,055	0.07
Public Storage REIT	US	USD	251	60,097	0.06
PotlatchDeltic REIT	US	USD	1,296	55,326	0.06
Realty Income REIT	US	USD	1,108	52,176	0.06
WP Carey REIT	US	USD	868	46,290	0.05
Blackstone Mortgage Trust (A) REIT	US	USD	2,286	45,377	0.05
China Resources Land	HK	HKD	9,127	33,986	0.04
China Overseas Land & Investment	HK	HKD	13,627	25,582	0.03
Daiwa House Industry	JP	JPY	600	16,452	0.02
Segro REIT	GB	GBP	1,454	12,575	0.01
Mapletree Industrial Trust REIT	SG	SGD	7,975	12,512	0.01
Gecina REIT	FR	EUR	117	11,447	0.01
Japan Real Estate Investment REIT	JP	JPY	3	11,122	0.01
Capitaland Investment Singapore	SG	SGD	4,900	10,489	0.01
Goodman Group REIT	AU	AUD	780	10,259	0.01
Nomura Real Estate Master Fund REIT	JP	JPY	9	9,916	0.01
Hongkong Land Holdings	HK	USD	2,300	7,291	0.01
Swire Pacific (A)	HK	HKD	1,000	6,364	0.01
China Overseas Grand Oceans Group	HK	HKD	18,413	6,253	0.01
Sino Land	HK	HKD	6,000	5,979	0.01
Longfor Group Holdings	CN	HKD	3,710	5,356	0.01
Pakuwon Jati	ID	IDR	187,875	4,722	0.01
Boston Properties 3.40% 21/06/2029	US	USD	5,282	4,283	0.00
CBRE Services 5.95% 15/08/2034	US	USD	4,369	3,994	0.00
Sun Hung Kai Properties	HK	HKD	363	3,716	0.00
China South City Holdings 9.00% 12/04/2024	HK	USD	7,261	3,281	0.00
Yanlord Land HK 6.80% 27/02/2024	HK	USD	3,103	2,801	0.00
Greentown China Holdings 5.65% 13/07/2025	KY	USD	3,682	2,624	0.00
Omega Healthcare Investors 3.25% 15/04/2033	US	USD	3,197	2,287	0.00
ICADE 0.625% 18/01/2031	FR	EUR	2,641	2,044	0.00
Omega Healthcare Investors 3.625% 01/10/2029	US	USD	2,502	2,041	0.00
RKI Overseas Finance 2017 A 7.00% (Perpetual)	VG	USD	8,942	1,707	0.00
Vonovia Finance BV 0.625% 09/07/2026 EMTN	NL	EUR	1,668	1,597	0.00
Unibail-Rodamco Westfield 0.625% 04/05/2027 EMTN	FR	EUR	1,529	1,417	0.00
Merlin Properties Socimi 1.875% 04/12/2034	ES	EUR	1,807	1,329	0.00
Unibail-Rodamco-Westfield 2.125% 09/04/2025 EMTN	FR	EUR	1,251	1,281	0.00
Vonovia 4.53% 01/12/2025 EMTN	DE	EUR	1,251	1,205	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
China South City Holdings 9.00% 26/06/2024	HK	USD	2,576	1,110	0.00
Icade Sante SACA 1.375% 17/09/2030	FR	EUR	1,112	881	0.00
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	639	697	0.00
Kilroy Realty 3.05% 15/02/2030	US	USD	834	643	0.00
MPT Operating Partnership 5.25% 01/08/2026	US	USD	504	434	0.00
Merlin Properties Socimi 1.75% 26/05/2025 EMTN	ES	EUR	278	282	0.00
Vonovia SE 0.375% 16/06/2027 EMTN	DE	EUR	278	250	0.00
Kawasan Industri Jababeka 7.00% 15/12/2027 Reg S	ID	USD	295	211	0.00
Orbit Capital 3.50% 24/03/2045	GB	GBP	250	205	0.00
Ascott Residence Trust	SG	SGD	234	154	0.00
JGC Ventures 307.07% VRN 30/06/2025	SG	USD	65	3	0.00
				556,103	**0.59**
Government					
US Treasury 4.00% 15/11/2052	US	USD	4,717,412	3,986,213	4.23
US Treasury 5.23% 02/11/2023	US	USD	2,082,900	2,082,597	2.21
US Treasury 3.50% 15/02/2033	US	USD	2,122,400	1,907,175	2.03
Brazil 10.00% 01/01/2033	BR	BRL	7,286,657	1,309,851	1.39
UK Gilt 3.25% 31/01/2033	GB	GBP	885,184	972,466	1.03
Germany 3.70% 22/11/2023	DE	EUR	698,771	736,698	0.78
Germany 3.74% 17/01/2024	DE	EUR	331,400	347,396	0.37
Austria 0.85% 30/06/2120	AT	EUR	747,000	296,734	0.32
US Treasury 4.00% 29/02/2028**	US	USD	239,901	232,161	0.25
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	188,345	193,957	0.21
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	188,486	181,507	0.19
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	146,288	164,065	0.17
US Treasury 4.00% 28/02/2030	US	USD	172,208	163,867	0.17
US Treasury Infl. Indexed Bond 1.125% 15/01/2033	US	USD	169,989	155,988	0.17
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	167,809	152,527	0.16
US Treasury Infl. Indexed Bonds 1.250% 15/04/2028	US	USD	151,914	147,197	0.16
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	110,419	125,140	0.13
US Treasury 4.375% 31/10/2024	US	USD	117,200	115,974	0.12
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	104,089	110,764	0.12
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	50,357	110,619	0.12
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	109,012	108,714	0.12
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	91,570	106,414	0.11
US Treasury 4.50% 30/11/2024	US	USD	106,513	105,470	0.11
Japan Inflation Linked Bond 0.10% 10/03/2027	JP	JPY	12,096,867	91,905	0.10
Czech Republic 2.40% 17/09/2025	CZ	CZK	1,884,515	77,722	0.08
France 0.10% 01/03/2026	FR	EUR	61,891	75,763	0.08
Buoni Poliennali Del Tesoro 0.40% 15/05/2030	IT	EUR	66,364	74,708	0.08
France 0.10% 01/03/2028	FR	EUR	53,451	64,534	0.07
UK Inflation Linked 0.125% 10/08/2031	GB	GBP	42,198	63,161	0.07
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	33,759	63,089	0.07
Brazil 10.00% 01/01/2027	BR	BRL	327,677	62,953	0.07
US Treasury 3.875% 15/08/2033	US	USD	65,972	60,963	0.06
UK Inflation Linked 4.125% 22/07/2030	GB	GBP	14,066	57,242	0.06
Denmark Inflation Linked Bond 0.10% 15/11/2023	DK	DKK	281,322	48,607	0.05
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	47,825	47,771	0.05
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	28,132	45,045	0.05
Australia 2.50% 20/09/2030	AU	AUD	47,825	43,831	0.05
US Treasury 4.00% 30/06/2028	US	USD	42,682	41,239	0.04
US Treasury 3.625% 15/02/2053	US	USD	49,642	39,136	0.04
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	31,227	37,663	0.04
US Treasury 3.375% 15/08/2042	US	USD	39,448	30,782	0.03
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	32,352	29,673	0.03
US Treasury 4.625% 30/09/2030	US	USD	29,827	29,385	0.03
Czech Republic 5.70% 25/05/2024	CZ	CZK	655,695	28,279	0.03
Japan 0.10% 10/03/2028	JP	JPY	3,690,670	27,359	0.03
Brazil 10.00% 01/01/2029	BR	BRL	145,467	27,223	0.03
US Treasury Infl. Indexed Bonds 0.50% 15/01/2028	US	USD	22,928	26,226	0.03
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	239,124	26,034	0.03
Australia Infl. Linked 3.00% 20/09/2025	AU	AUD	26,022	24,347	0.03
US Treasury 3.00% 15/08/2052	US	USD	30,823	21,396	0.02
US Treasury 3.375% 15/05/2033	US	USD	22,683	20,139	0.02
US Treasury 1.875% 15/11/2051	US	USD	37,152	19,633	0.02
Japan 0.20% 10/03/2030	JP	JPY	2,531,902	19,190	0.02
Czech Republic 1.75% 23/06/2032	CZ	CZK	540,341	18,618	0.02
Hong Kong 1.89% 02/03/2032	HK	HKD	155,181	16,823	0.02
Poland 2.50% 25/07/2026	PL	PLN	72,855	16,150	0.02
US Treasury 3.875% 15/02/2043	US	USD	19,095	16,012	0.02
US Treasury 3.625% 31/03/2030	US	USD	17,090	15,903	0.02
US Treasury 4.875% 31/10/2030	US	USD	12,844	12,844	0.01
Poland 7.50% 25/07/2028	PL	PLN	48,570	12,545	0.01
US Treasury 4.125% 15/08/2053	US	USD	14,266	12,345	0.01
Mexico 7.75% 13/11/2042	MX	MXN	276,387	12,223	0.01
Australia 0.75% 21/11/2027	AU	AUD	16,035	11,820	0.01
Poland 3.75% 25/05/2027	PL	PLN	48,570	10,991	0.01
Romania 5.00% 12/02/2029	RO	RON	51,460	10,072	0.01
Czech Republic 1.25% 14/02/2025	CZ	CZK	242,850	9,948	0.01
Mexico 5.75% 05/03/2026	MX	MXN	195,443	9,732	0.01
US Treasury 4.375% 15/08/2043	US	USD	10,654	9,582	0.01
Indonesia 6.375% 15/04/2032	ID	IDR	121,424,942	7,306	0.01
Indonesia 7.00% 15/09/2030	ID	IDR	109,282,448	6,824	0.01
Czech Republic Gov't Bond 0.25% 10/02/2027	CZ	CZK	178,495	6,706	0.01
Czech Republic 1.20% 13/03/2031	CZ	CZK	193,066	6,579	0.01
United Kingdom Gilt 0.875% 31/07/2033	GB	GBP	7,474	6,480	0.01
Czech Republic 2.00% 13/10/2033	CZ	CZK	189,423	6,457	0.01
US Treasury 3.625% 15/05/2053	US	USD	8,119	6,403	0.01
New Zealand 0.50% 15/05/2024	NZ	NZD	11,299	6,388	0.01
Indonesia 8.75% 15/05/2031	ID	IDR	88,785,917	6,070	0.01
Czech Republic 0.95% 15/05/2030	CZ	CZK	171,938	5,918	0.01
Indonesia 5.50% 15/04/2026	ID	IDR	97,139,953	5,914	0.01
Indonesia 9.50% 15/07/2031	ID	IDR	78,319,088	5,589	0.01
France 0.10% 01/03/2032	FR	EUR	4,923	5,533	0.01
Romania 6.70% 25/02/2032	RO	RON	24,285	5,083	0.01
Czech Republic 2.50% 25/08/2028	CZ	CZK	128,468	5,059	0.01
Czech Republic 2.75% 23/07/2029	CZ	CZK	119,482	4,689	0.00
Chile 4.70% 01/09/2030	CL	CLP	4,371,298	4,373	0.00
Indonesia 8.25% 15/05/2036	ID	IDR	63,444,532	4,303	0.00
Australia 1.25% 21/05/2032	AU	AUD	9,056	4,294	0.00
Mexico 8.00% 07/11/2047	MX	MXN	89,211	4,009	0.00
Indonesia 7.75% 15/04/2031	ID	IDR	57,625,849	3,797	0.00
Hungary 3.00% 25/04/2041	HU	HUF	2,404,214	3,790	0.00
Indonesia 7.50% 15/06/2035	ID	IDR	57,846,842	3,718	0.00
Australia 1.75% 21/06/2051	AU	AUD	11,435	3,526	0.00
Indonesia 7.50% 15/04/2040	ID	IDR	53,912,674	3,473	0.00
Hungary 9.50% 21/10/2026	HU	HUF	1,214,249	3,469	0.00
Indonesia 6.625% 15/05/2033	ID	IDR	57,069,723	3,459	0.00
Mexico 7.75% 29/05/2031	MX	MXN	70,719	3,413	0.00
Indonesia 8.375% 15/03/2034	ID	IDR	49,541,376	3,374	0.00
Romania 8.25% 29/09/2032	RO	RON	14,328	3,294	0.00
Indonesia 7.50% 15/08/2032	ID	IDR	50,439,921	3,219	0.00
Romania 4.75% 11/10/2034	RO	RON	17,607	3,092	0.00
Saudi 4.875% 18/07/2033 Reg S	SA	USD	3,263	3,041	0.00
Indonesia 8.375% 15/04/2039	ID	IDR	37,860,297	2,617	0.00
Indonesia 8.25% 15/06/2032	ID	IDR	38,734,556	2,592	0.00
Australia 3.75% 21/05/2034	AU	AUD	4,472	2,557	0.00
Indonesia 7.50% 15/05/2038	ID	IDR	38,275,570	2,469	0.00
Hungary 4.00% 28/04/2051	HU	HUF	1,457,099	2,405	0.00
Mexico 6.338% 04/05/2053	MX	USD	2,462	2,159	0.00
Indonesia 7.125% 15/06/2043	ID	IDR	27,442,037	1,723	0.00
US Treasury 4.125% 31/08/2030	US	USD	1,689	1,614	0.00
Brazil Notas Do Tesouro 10.00% 01/01/2031	BR	BRL	8,803	1,613	0.00
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	2,497	1,240	0.00
Pakistan 6.00% 08/04/2026 Reg S	PK	USD	2,104	1,162	0.00
Dominican Republic 13.625% 03/02/2033 Reg S	DO	DOP	47,841	960	0.00
Serbia 4.50% 20/08/2032	RS	RSD	107,680	855	0.00
Australia 3.00% 21/03/2047	AU	AUD	1,878	821	0.00
Serbia 5.875% 08/02/2028	RS	RSD	87,426	806	0.00
Serbia 4.50% 11/01/2026	RS	RSD	85,653	766	0.00
Dominican Republic 11.25% 15/09/2035 Reg S	DO	DOP	26,713	467	0.00
Romania 4.25% 28/04/2036	RO	RON	2,428	398	0.00
				15,519,966	**16.48**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	614,531	781,059	0.83
Greencoat UK Wind Funds	GB	GBP	398,162	652,198	0.69
Starwood European Real Estate Finance	GB	GBP	175,852	188,192	0.20
				1,621,449	**1.72**
Open Ended Fund					
Assenagon Alpha Volatility	LU	EUR	2,511	3,009,878	3.20
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	64	1,223,525	1.30
Neuberger Berman Short Dur HY SDG Engmt Fund	IE	USD	124,965	992,224	1.05
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	16	233,166	0.25
				5,458,793	**5.80**
Equity Linked Notes					
UBS (Yixingtang Pharmaceutical (A)) ELN 11/10/2024	CN	USD	2,430	7,061	0.01
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	6,047	5,704	0.01
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	4,862	4,587	0.00
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	1,603	1,512	0.00
BNP (Laobaixing Pharm. Chain (A)) ELN 22/07/2024	CN	USD	234	812	0.00
				19,676	**0.02**
Communication Services					
Nippon Telegraph & Telephone	JP	JPY	293,623	344,704	0.37
Verizon Communications (US)	US	USD	3,421	119,478	0.13
Warner Music Group (A)	US	USD	2,974	92,521	0.10
TKO Group Holdings	US	USD	986	81,601	0.09
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	47,724	49,170	0.05
Telenor	NO	NOK	4,513	46,060	0.05
Tele2 (B)	SE	SEK	5,543	39,225	0.04
Elisa (A)	FI	EUR	868	36,757	0.04
Vodafone 3.00% VRN 27/08/2080	GB	EUR	35,793	30,636	0.03
Singapore Telecommunications	SG	SGD	11,214	19,460	0.02
IQIYI ADR	CN	USD	3,975	18,085	0.02
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	20,844	16,519	0.02
Telstra Group	AU	AUD	5,346	12,918	0.01
Far EasTone Telecommunications	TW	TWD	4,655	10,898	0.01
TIME dotCom	MY	MYR	9,119	10,193	0.01
CITIC Telecom International Holdings	HK	HKD	21,158	8,057	0.01
Maoyan Entertainment	CN	HKD	4,584	5,484	0.01
Anycolor	JP	JPY	201	4,682	0.00
Daiichikosho	JP	JPY	278	4,097	0.00
Iliad 5.625% 15/02/2030	FR	EUR	2,983	3,038	0.00
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	3,409	2,663	0.00
Bell Telephone 5.10% 11/05/2033	CA	USD	2,363	2,160	0.00
AT&T 1.70% 25/03/2026	US	USD	2,085	1,893	0.00
Altice (France) 5.50% 15/01/2028 144A	FR	USD	1,955	1,454	0.00
Deutsche Telekom Intl. Fin. 1.50% 03/04/2028 EMTN	NL	EUR	1,251	1,206	0.00
AT&T 4.375% 14/09/2029	US	GBP	973	1,088	0.00
Deutsche Telekom 1.75% 09/12/2049 EMTN	DE	EUR	417	283	0.00
Intelsat Jackson Holdings RTS 31/12/2049*	LU	USD	0	0	0.00
				964,330	**1.02**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Medco Bell PTE 6.375% 30/01/2027 Reg S	SG	USD	11,035	10,349	0.01
Medco Oak Tree 7.375% 14/05/2026 Reg S	SG	USD	9,604	9,507	0.01
Venture Global LNG 9.50% 01/02/2029 144A	US	USD	7,445	7,570	0.01
Targa Resources Partners 6.875% 15/01/2029	US	USD	6,592	6,568	0.01
Chesapeake Energy 6.75% 15/04/2029 144A	US	USD	6,374	6,241	0.01
Civit Resources 8.625% 01/11/2030 144A	US	USD	5,940	6,040	0.01
Earthstone Energy Holdings 9.875% 15/07/2031 144A	US	USD	5,072	5,468	0.01
Marathon Petroleum 4.7% 01/05/2025	US	USD	5,143	5,037	0.01
TotalEnergies Capital Intl. 2.986% 29/06/2041	FR	USD	7,367	4,902	0.01
Nabors Industries 7.50% 15/01/2028 144A	BM	USD	4,185	3,677	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
New Fortress 6.75% 15/09/2025 144A	US	USD	3,609	3,361	0.00
HPCL-Mittal Energy 5.45% 22/10/2026	IN	USD	3,240	3,071	0.00
Hess Midstream Ops 5.125% 15/06/2028 144A	US	USD	3,214	2,983	0.00
Permian Resources 6.875% 01/04/2027 144A	US	USD	3,026	2,976	0.00
Noble Finance II 8.00% 15/04/2030 144A	US	USD	2,917	2,915	0.00
Citgo Petroleum 7.00% 15/06/2025 144A	US	USD	2,785	2,738	0.00
Harvest Midstream 7.50% 01/09/2028 144A	US	USD	2,807	2,671	0.00
EQM Midstream 6.50% 01/07/2027 144A	US	USD	2,735	2,661	0.00
CQP Holdco 5.50% 15/06/2031	US	USD	3,029	2,645	0.00
Rockies Express Pipeline 4.95% 15/07/2029 144A	US	USD	2,992	2,623	0.00
Callon Petroleum 7.50% 15/06/2030 144A	US	USD	2,708	2,623	0.00
Transocean 8.75% 15/02/2030 144A	KY	USD	2,615	2,609	0.00
Comstock Resources 6.75% 01/03/2029 144A	US	USD	2,864	2,607	0.00
Phillips 66 4.90% 01/10/2046	US	USD	3,197	2,538	0.00
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	2,664	2,459	0.00
CSI Compressco Finance 7.50% 01/04/2025 144A	US	USD	2,525	2,445	0.00
EQM Midstream 4.75% 15/01/2031 144A	US	USD	2,858	2,403	0.00
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	2,397	2,402	0.00
CITGO Petroleum 8.375% 15/01/2029 144A	US	USD	2,353	2,335	0.00
Gray Oak Pipeline 2.60% 15/10/2025 144A	US	USD	2,502	2,316	0.00
Endeavor Energy Resources 5.75% 30/01/2028 144A	US	USD	2,318	2,222	0.00
NGL Energy Operating 7.50% 01/02/2026 144A	US	USD	2,152	2,108	0.00
Permian Resources Operating 7% 15/01/2032 144A	US	USD	2,132	2,069	0.00
Sunoco Finance 4.50% 30/04/2030	US	USD	2,404	2,055	0.00
Transcanada Trust 5.60% VRN 07/03/2082	CA	USD	2,641	2,041	0.00
Antero Midstream Partners 5.75% 01/03/2027 144A	US	USD	2,130	2,032	0.00
Antero Midstream Partners 5.75% 15/01/2028 144A	US	USD	1,999	1,878	0.00
Global Partners Finance 6.875% 15/01/2029	US	USD	2,002	1,778	0.00
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	1,950	1,772	0.00
Woodside Finance 3.65% 05/03/2025 144A	AU	USD	1,821	1,757	0.00
Vital Energy 7.75% 31/07/2029 144A	US	USD	1,926	1,746	0.00
Howard Mid. Eng Partners 8.875% 15/07/2028 144A	US	USD	1,708	1,716	0.00
Enerflex 9.00% 15/10/2027 144A	CA	USD	1,901	1,705	0.00
MC Brazil 7.25% 30/06/2031 144A	LU	USD	2,274	1,631	0.00
Parkland 5.875% 15/07/2027 144A	CA	USD	1,681	1,611	0.00
DT Midstream 4.125% 15/06/2029 144A	US	USD	1,657	1,423	0.00
DT Midstream 4.375% 15/06/2031 144A	US	USD	1,657	1,378	0.00
Comstock Resources 5.875% 15/01/2030 144A	US	USD	1,570	1,340	0.00
Baytex Energy 8.50% 30/04/2030 144A	CA	USD	1,331	1,325	0.00
Hunt Oil 8.55% 18/09/2033 Reg S	PE	USD	1,257	1,259	0.00
Columbia Pipelines Oper. 6.714% 15/08/2063 144A	US	USD	1,251	1,161	0.00
Petrofac 9.75% 15/11/2026 144A	GB	USD	1,681	1,145	0.00
Tallgrass Energy Partners 6.00% 31/12/2030 144A	US	USD	1,328	1,123	0.00
Magnolia Oil & Gas Fin. 6.00% 01/08/2026 144A	US	USD	1,165	1,114	0.00
Archrock Partners Finance 6.25% 01/04/2028 144A	US	USD	1,188	1,106	0.00
Hilcorp Energy 6.25% 15/04/2032 144A	US	USD	1,239	1,081	0.00
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	912	965	0.00
Rockies Express Pipeline 6.875% 15/04/2040 144A	US	USD	1,030	858	0.00
Weatherford International 8.625% 30/04/2030 144A	BM	USD	276	279	0.00
Ghana 9.85% 03/02/2037	GH	GHS	6,077	207	0.00
				162,625	**0.17**
Utilities					
Iberdrola	ES	EUR	49,023	543,845	0.58
Endesa	ES	EUR	11,028	206,986	0.22
Enagas	ES	EUR	2,625	43,807	0.05
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	35,793	37,939	0.04
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	7,698	7,881	0.01
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	9,783	7,824	0.01
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	6,735	6,407	0.01
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	6,471	5,786	0.01
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	4,660	4,260	0.00
EDF 6.90% 23/05/2053 144A	FR	USD	3,729	3,501	0.00
Terraform Global Operating 6.125% 01/03/2026 144A	US	USD	3,626	3,489	0.00
EDP Finance 3.625% 15/07/2024 144A	NL	USD	3,111	3,052	0.00
SK Battery America 2.125% 26/01/2026	US	USD	2,919	2,635	0.00
Sempra Global 3.25% 15/01/2032 144A	US	USD	3,266	2,468	0.00
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	2,370	2,437	0.00
APA Infrastructure 4.20% 23/03/2025 144A	AU	USD	2,363	2,300	0.00
Vistra Operations 5.50% 01/09/2026 144A	US	USD	2,360	2,247	0.00
Vistra Operations 7.75% 15/10/2031 144A	US	USD	2,326	2,246	0.00
Terraform Power Operating 5.00% 31/01/2028 144A	US	USD	2,310	2,117	0.00
EnBW International Finance 3.50% 24/07/2028 EMTN	NL	EUR	1,807	1,888	0.00
Enel Finance International 7.75% 14/10/2052 144A	NL	USD	1,734	1,796	0.00
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	1,668	1,730	0.00
Terna - Rete Elettrica 3.625% 21/04/2029 EMTN	IT	EUR	1,668	1,716	0.00
Clearway Energy Operating 4.75% 15/03/2028 144A	US	USD	1,770	1,583	0.00
Solaris Midstream Holdings 7.625% 01/04/2026 144A	US	USD	1,511	1,444	0.00
EDF 5.70% 23/05/2028 144A	FR	USD	1,212	1,188	0.00
Vistra Operations 5.625% 15/02/2027 144A	US	USD	1,096	1,032	0.00
A2A 4.50% 19/09/2030 EMTN	IT	EUR	973	1,020	0.00
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	973	1,013	0.00
Ferrellgas Finance 5.375% 01/04/2026 144A	US	USD	496	465	0.00
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	556	382	0.00
Enel Finance International 4.00% 20/02/2031 EMTN	NL	EUR	278	285	0.00
Enel Finance International 2.65% 10/09/2024 144A	NL	USD	278	270	0.00
				907,039	**0.96**
Materials					
Mauser Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	7,775	7,316	0.01
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	5,244	5,382	0.01
WRKCo 4.65% 15/03/2026	US	USD	5,282	5,119	0.01
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	4,559	4,555	0.00
Air Liquide Finance 2.25% 10/09/2029 144A	FR	USD	5,143	4,361	0.00
Cleveland-Cliffs 6.75% 15/04/2030 144A	US	USD	4,056	3,764	0.00
Sealed Air 6.125% 01/02/2028 144A	US	USD	3,796	3,610	0.00
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	3,847	3,455	0.00
Consolidated Energy Fin. 6.50% 15/05/2026 144A	LU	USD	3,799	3,453	0.00
CF Industries 4.50% 01/12/2026 144A	US	USD	3,614	3,445	0.00
Big River Steal 6.625% 31/01/2029 144A	US	USD	3,243	3,207	0.00
ARD Finance 6.50% 30/06/2027 144A	LU	USD	5,270	3,079	0.00
WR Grace Holdings 7.375% 01/03/2031 144A	US	USD	3,093	2,860	0.00
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	2,837	2,589	0.00
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	3,525	2,557	0.00
Novelis 4.75% 30/01/2030 144A	US	USD	2,911	2,478	0.00
Chemours 5.75% 15/11/2028 144A	US	USD	2,609	2,208	0.00
BASF 0.75% 17/03/2026 EMTN	DE	EUR	2,224	2,191	0.00
WRKCO 3.75% 15/03/2025	US	USD	2,131	2,065	0.00
Linde 3.625% 12/06/2034	IE	EUR	1,946	1,966	0.00
Brundage-Bone 6.00% 01/02/2026 144A	US	USD	1,926	1,815	0.00
OCI 6.70% 16/03/2033 144A	NL	USD	1,953	1,809	0.00
Ardagh Metal Packaging Fin. 3.25% 01/09/2028 144A	SU	USD	2,178	1,775	0.00
CVR Partners 6.125% 15/06/2028 144A	US	USD	1,915	1,691	0.00
Ardagh Metal Packaging Fin. 4.00% 01/09/2029 144A	SU	USD	2,017	1,511	0.00
Knife River Holding 7.75% 01/05/2031 144A	US	USD	1,412	1,411	0.00
Summit Materials Finance 5.25% 15/01/2029 144A	US	USD	1,488	1,340	0.00
Ardagh Packaging Finance 4.125% 15/08/2026 144A	SU	USD	1,513	1,340	0.00
SCIH Salt Holdings 4.875% 01/05/2028 144A	US	USD	1,563	1,318	0.00
Arsenal AIC Parent 8.00% 01/10/2030 144A	US	USD	1,320	1,304	0.00
Tronox 4.625% 15/03/2029 144A	US	USD	1,493	1,173	0.00
Olympus Water US Holding 9.75% 15/11/2028 144A	US	USD	1,156	1,130	0.00
Mineral Resources 8.00% 01/11/2027 144A	AU	USD	1,127	1,087	0.00
SCIH Salt Holdings 6.625% 01/05/2029 144A	US	USD	1,130	948	0.00
Ahlstrom Holding 4.875% 04/02/2028 144A	FI	USD	1,101	904	0.00
Rain Carbon 12.25% 01/09/2029 144A	US	USD	726	740	0.00
Olympus Water (US) 7.125% 01/10/2027 144A	US	USD	151	140	0.00
				91,096	**0.10**
Industrials					
Ferrovial	ES	EUR	8,924	268,156	0.28
Veralto 5.50% 18/09/2026 144A	US	USD	7,136	7,066	0.01
India Airport 6.25% 25/10/2025 Reg S	MU	USD	7,174	6,953	0.01
Triumph Group 9.00% 15/03/2028 144A	US	USD	5,791	5,634	0.01
TransDigm 6.75% 15/08/2028 144A	US	USD	5,749	5,603	0.01
VT Topco 8.50% 15/08/2030 144A	US	USD	5,561	5,410	0.01
America Airlines 7.25% 15/02/2028 144A	US	USD	5,705	5,313	0.01
Chart Industries 9.50% 01/01/2031 144A	US	USD	4,739	4,871	0.01
Benteler International 10.50% 15/05/2028 144A	AT	USD	4,788	4,827	0.01
Veralto 5.45% 18/09/2033 144A	US	USD	5,114	4,792	0.01
Aercap 6.50% VRN 15/06/2045	US	USD	3,996	3,922	0.00
Trinet Group 7.125% 15/08/2031 144A	US	USD	4,039	3,908	0.00
United Rental North America 6.00% 15/12/2029 144A	US	USD	3,830	3,685	0.00
Allied Universal Holdco 6.625% 15/07/2026 144A	US	USD	3,799	3,561	0.00
Spirit AeroSystems 9.375% 30/11/2029 144A	US	USD	3,362	3,440	0.00
Beacon Roofing Supply 6.50% 01/08/2030 144A	US	USD	3,471	3,309	0.00
Prime Finance 6.25% 15/01/2028 144A	US	USD	3,558	3,293	0.00
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	3,196	3,047	0.00
American Airlines 5.50% 20/04/2026 144A	SU	USD	3,082	2,996	0.00
Uber Technologies 4.50% 15/08/2029 144A	US	USD	3,254	2,876	0.00
Advanced Drainage Systems 5.00% 30/09/2027 144A	US	USD	3,032	2,831	0.00
XPO 6.25% 01/05/2025 144A	US	USD	2,766	2,733	0.00
Stericycle 3.875% 15/01/2029 144A	US	USD	3,187	2,712	0.00
ASGN 4.625% 15/05/2028 144A	US	USD	3,019	2,675	0.00
CoreCivic 8.25% 15/04/2026	US	USD	2,402	2,434	0.00
XPO 6.25% 01/06/2028 144A	US	USD	2,301	2,209	0.00
Navios Logistics 10.75% 01/07/2025 144A	SU	USD	2,084	2,024	0.00
Honeywell International 2.70% 15/08/2029	US	USD	2,293	1,974	0.00
American Airlines 5.75% 20/04/2029 144A	SU	USD	2,152	1,948	0.00
Uber Technologies 7.50% 15/09/2027 144A	US	USD	1,706	1,712	0.00
United Airlines 4.375% 15/04/2026 144A	US	USD	1,800	1,673	0.00
Concentrix 6.85% 02/08/2033	US	USD	1,807	1,638	0.00
United Airlines 4.625% 15/04/2029 144A	US	USD	1,908	1,611	0.00
Sensata Technologies BV 4.00% 15/04/2029 144A	NL	USD	1,593	1,354	0.00
Bombardier 7.875% 15/04/2027 144A	CA	USD	1,345	1,297	0.00
American Airlines 11.75% 15/07/2025 144A	US	USD	1,198	1,270	0.00
Neptune Bidco US 9.29% 15/04/2029 144A	US	USD	1,413	1,249	0.00
Brand Industrial Services 10.375% 01/08/2030 144A	US	USD	1,159	1,152	0.00
Terex 5.00% 15/05/2029 144A	US	USD	1,267	1,111	0.00
Great Lakes Dredge & Dock 5.25% 01/06/2029 144A	US	USD	1,318	1,078	0.00
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	1,175	1,023	0.00
BWX Technology 4.125% 30/06/2028 144A	US	USD	1,156	1,016	0.00
Uber Technologies 6.25% 15/01/2028 144A	US	USD	1,024	987	0.00
Bombardier 7.125% 15/06/2026 144A	CA	USD	1,009	971	0.00
Standard Industries 4.375% 15/07/2030 144A	US	USD	1,180	961	0.00
Atlas Lux 4.625% 01/06/2028 144A	SU	USD	1,015	828	0.00
Avis Budget Car Rental 5.375% 01/03/2029 144A	US	USD	938	804	0.00
CSX 4.25% 01/11/2066	US	USD	834	586	0.00
Verisk Analytic 3.625% 15/05/2050	US	USD	834	540	0.00
Verisk Analytic 5.75% 01/04/2033	US	USD	556	535	0.00
Spirit Loyalty Cayman 8.00% 20/09/2025 144A	KY	USD	671	531	0.00
Clean Harbors 6.375% 01/02/2031 144A	US	USD	474	451	0.00
Sociedad Quimica y Minera 3.50% 10/09/2051 144A	CL	USD	556	325	0.00
Union Pacific 2.891% 06/04/2036	US	USD	417	307	0.00
CSX 4.65% 01/03/2068	US	USD	278	208	0.00
				399,420	**0.42**
Information Technology					
Intuit 5.25% 15/09/2026	US	USD	9,855	9,829	0.01
Elastic NV 4.125% 15/07/2029 144A	NL	USD	6,720	5,673	0.01
Dell International 8.10% 15/07/2036	US	USD	4,587	4,996	0.01
Gen Digital 6.75% 30/09/2027 144A	US	USD	5,039	4,906	0.01
Microsoft 2.921% 17/03/2052	US	USD	7,089	4,429	0.00
NetApp 2.70% 22/06/2030	US	USD	5,421	4,365	0.00
TD SYNNEX 2.375% 09/08/2028	US	USD	5,004	4,114	0.00
Go Daddy Finance 5.25% 01/12/2027 144A	US	USD	4,212	3,969	0.00
CommScope 6.00% 01/03/2026 144A	US	USD	4,387	3,690	0.00
NXP Bv/Nxp Funding 4.875% 01/03/2024	SU	USD	3,358	3,346	0.00
McAfee 7.375% 15/02/2030 144A	US	USD	4,034	3,228	0.00
Seagate HDD Cayman 9.625% 01/12/2032 144A	KY	USD	2,975	3,176	0.00
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	2,971	2,914	0.00
Imola Merger 4.75% 15/05/2029 144A	US	USD	2,888	2,520	0.00
Broadcom 4.00% 15/04/2029 144A	US	USD	2,685	2,401	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Intel 5.625% 10/02/2043	US	USD	2,502	2,307	0.00
Envestnet 0.75% 15/08/2025	US	USD	2,517	2,301	0.00
Kyndryl Holdings 3.15% 15/10/2031	US	USD	3,058	2,234	0.00
Acuris Finance 5.00% 01/05/2028 144A	US	USD	2,807	2,213	0.00
Kyndryl Holdings 4.10% 15/10/2041	US	USD	3,475	2,178	0.00
Micron Technology 5.875% 15/09/2033	US	USD	2,264	2,098	0.00
Amphenol Technologies Holdings 0.75% 04/05/2026	DE	EUR	1,807	1,770	0.00
Broadcom 4.15% 15/04/2032 144A	US	USD	2,073	1,760	0.00
Seagate HDD Cayman 5.75% 01/12/2034	KY	USD	1,997	1,692	0.00
Seagate HDD Cayman 8.25% 15/12/2029 144A	KY	USD	1,625	1,660	0.00
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	1,933	1,613	0.00
Envestnet 2.625% 01/12/2027	US	USD	1,865	1,607	0.00
Central Parent 7.25% 15/06/2029 144A	US	USD	1,496	1,439	0.00
Cellnex Finance Co 2.00% 15/02/2033 EMTN	ES	EUR	1,651	1,330	0.00
ION Trading Technologies 5.75% 15/05/2028 144A	LU	USD	1,597	1,320	0.00
Apple 3.95% 08/08/2052	US	USD	1,695	1,271	0.00
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	1,191	1,220	0.00
Viasat 5.625% 15/09/2025 144A	US	USD	1,190	1,107	0.00
Qualcomm 6.00% 20/05/2053	US	USD	1,112	1,081	0.00
NCR 5.125% 15/04/2029 144A	US	USD	1,104	951	0.00
Broadcom 3.187% 15/11/2036 144A	US	USD	1,358	945	0.00
Lumentum Holdings 0.50% 15/06/2028	US	USD	1,190	835	0.00
Intel 5.20% 10/02/2033	US	USD	695	659	0.00
Roper Technologies 2.00% 30/06/2030	US	USD	695	540	0.00
Intel 5.70% 10/02/2053	US	USD	556	502	0.00
				100,189	**0.11**

Consumer Discretionary

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Industria de Diseno Textil	ES	EUR	2,049	70,467	0.07
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	12,929	11,379	0.01
Trip.com Group	CN	HKD	290	9,848	0.01
DISH Network 11.75% 15/11/2027 144A	US	USD	9,767	9,653	0.01
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	12,199	8,768	0.01
Edmondstown Park CLO 8.172% FRN 21/07/2035	IE	EUR	7,989	8,449	0.01
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	9,152	7,968	0.01
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	9,539	7,499	0.01
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	7,692	7,262	0.01
Hanesbrands 9.00% 15/02/2031 144A	US	USD	7,732	7,232	0.01
Nexstar Broadcasting 5.625% 15/07/2027 144A	US	USD	7,870	7,076	0.01
Mercedes-Benz Finance (NA) 5.20% 03/08/2026 144A	US	USD	7,092	6,998	0.01
Charter Communications 6.834% 23/10/2055	US	USD	7,424	6,316	0.01
Melco Resorts Finance 4.875% 06/06/2025 Reg S	KY	USD	6,690	6,291	0.01
ROBLOX 3.875% 01/05/2030 144A	US	USD	7,159	5,775	0.01
Rivian 11.4932% FRN 15/10/2026	US	USD	5,601	5,614	0.01
CCO Holdings Capital 4.75% 01/03/2030 144A	US	USD	6,609	5,452	0.01
CCO Holdings Capital 4.25% 01/02/2031 144A	US	USD	6,976	5,429	0.01
Comcast 5.50% 15/05/2064	US	USD	6,255	5,382	0.01
Clear Channel Outdoor Hldg 9.00% 15/09/2028 144A	US	USD	5,371	5,212	0.01
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	5,182	5,135	0.01
Carnival 4.00% 01/08/2028 144A	PA	USD	5,723	4,984	0.01
Amazon.com 2.875% 12/05/2041	US	USD	7,228	4,892	0.01
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	5,463	4,822	0.01
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	5,492	4,817	0.01
TEGNA 5.00% 15/09/2029	US	USD	5,572	4,676	0.00
Paramount Global 4.75% 15/05/2025	US	USD	4,726	4,615	0.00
CSC Holdings 11.25% 15/05/2028 144A	US	USD	4,707	4,495	0.00
Tenneco 8.00% 17/11/2028 144A	US	USD	5,525	4,462	0.00
LKQ 6.25% 15/06/2033	US	USD	4,688	4,391	0.00
NCL 7.75% 15/02/2029 144A	BM	USD	4,973	4,345	0.00
Windsor Holdings III 8.50% 15/06/2030 144A	US	USD	4,306	4,197	0.00
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	4,532	4,188	0.00
Viking Cruises 9.125% 15/07/2031 144A	BM	USD	4,107	4,029	0.00
Caesars Entertainment 7.00% 15/02/2030 144A	US	USD	4,136	3,983	0.00
Meituan 3.21% 27/04/2027	KY	USD	4,418	3,957	0.00
Bath & Body Works 6.625% 01/10/2030 144A	US	USD	4,044	3,723	0.00
New Red Finance 4.00% 15/10/2030 144A	CA	USD	4,375	3,585	0.00
Carnival 10.375% 01/05/2028 144A	US	USD	3,362	3,585	0.00
Ontario Gaming GTA 8.00% 01/08/2030 144A	CA	USD	3,536	3,462	0.00
Golden Entertainment 7.625% 15/04/2026 144A	US	USD	3,295	3,293	0.00
Prosus 1.985% 13/07/2033 Reg S	NL	EUR	4,715	3,260	0.00
Light & Wonder International 7.50% 01/09/2031 144A	US	USD	3,158	3,083	0.00
Fertitta Entertainment 6.75% 15/01/2030 144A	US	USD	3,848	3,066	0.00
Amazon.com 4.70% 01/12/2032	US	USD	3,223	3,033	0.00
NCL 8.125% 15/01/2029 144A	BM	USD	3,069	3,003	0.00
iHeartCommunications 8.375% 01/05/2027	US	USD	4,779	2,950	0.00
Studio City 7.00% 15/02/2027 Reg S	VG	USD	3,135	2,909	0.00
Academy 6.00% 15/11/2027 144A	US	USD	3,086	2,909	0.00
Cie Financiere Richemont ADR	CH	USD	246	2,888	0.00
LKQ 5.75% 15/06/2028	US	USD	2,964	2,874	0.00
Virgin Media 5.00% 15/07/2028 144A	IE	USD	3,362	2,859	0.00
Magallanes Holdings 5.05% 15/03/2042	US	USD	3,804	2,836	0.00
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	3,419	2,805	0.00
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	2,992	2,738	0.00
Univision Communications 7.375% 30/06/2030 144A	US	USD	3,104	2,735	0.00
Marriott Ownership Resorts 4.50% 15/06/2029 144A	US	USD	3,321	2,726	0.00
Outfront Media Capital 4.625% 15/03/2030 144A	US	USD	3,273	2,630	0.00
Stellantis 4.25% 16/06/2031 EMTN	NL	EUR	2,502	2,576	0.00
Amazon.Com 4.65% 01/12/2029	US	USD	2,664	2,572	0.00
Brinker International 8.25% 15/07/2030 144A	US	USD	2,643	2,551	0.00
Sands China 4.30% 08/01/2026	KY	USD	2,664	2,472	0.00
Gray Escrow II 5.375% 15/11/2031 144A	US	USD	3,817	2,412	0.00
Champion Path Holdings 4.50% 27/01/2026	VG	USD	2,777	2,412	0.00
Univision 6.625% 01/06/2027 144A	US	USD	2,528	2,303	0.00
ZF North America Capital 7.125% 14/04/2030 144A	US	USD	2,303	2,233	0.00
BMW Finance 3.625% 22/05/2035 EMTN	NL	EUR	2,224	2,221	0.00
Comcast 5.35% 15/05/2053	US	USD	2,502	2,175	0.00
Caesars Entertainment 8.125% 01/07/2027 144A	US	USD	2,185	2,166	0.00
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	2,896	2,163	0.00
Mercedes-Benz Finance (NA) 4.80% 30/03/2028 144A	US	USD	2,224	2,139	0.00
Staples 7.50% 15/04/2026 144A	US	USD	2,454	2,007	0.00
Champion Path Holdings 4.85% 27/01/2028	VG	USD	2,560	2,006	0.00
Dave & Busters 7.625% 01/11/2025 144A	US	USD	1,975	1,963	0.00
Prosus 2.778% 19/01/2034 Reg S	NL	EUR	2,664	1,941	0.00
Meituan 4.09% 27/04/2028	KY	USD	2,314	1,933	0.00
SES 3.50% 14/01/2029 EMTN	LU	EUR	1,946	1,925	0.00
Warnermedia Holdings 5.391% 15/03/2062	US	USD	2,722	1,918	0.00
IHeartCommunications 5.25% 15/08/2027 144A	US	USD	2,605	1,908	0.00
Charter Communication 3.75% 15/02/2028	US	USD	2,131	1,908	0.00
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	2,558	1,847	0.00
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	1,803	1,827	0.00
Sirius XM Radio 5.00% 01/08/2027 144A	US	USD	1,978	1,815	0.00
Li & Fung 5.00% 18/08/2025 EMTN	BM	USD	1,900	1,777	0.00
Stagwell Global 5.625% 15/08/2029 144A	US	USD	2,114	1,747	0.00
Carnival 7.00% 15/08/2029 144A	PA	USD	1,742	1,710	0.00
NCL 5.875% 15/02/2027 144A	BM	USD	1,836	1,692	0.00
Station Casinos 4.50% 15/02/2028 144A	US	USD	1,926	1,664	0.00
Royal Caribbean Cruises 9.25% 15/01/2029 144A	LR	USD	1,587	1,657	0.00
Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	1,926	1,632	0.00
Fertitta Entertainment 4.625% 15/01/2029 144A	US	USD	1,915	1,615	0.00
Sirius XM Radio 3.875% 01/09/2031 144A	US	USD	2,121	1,595	0.00
Ashton Woods Finance 4.625% 01/08/2029 144A	US	USD	1,930	1,561	0.00
Bimbo Bakeries USA 4.00% 17/05/2051 144A	US	USD	2,224	1,536	0.00
Marriott International 4.90% 15/04/2029	US	USD	1,585	1,488	0.00
Sizzling Platter 8.50% 28/11/2025 144A	US	USD	1,480	1,476	0.00
ZF North America 6.875% 14/04/2028 144A	US	USD	1,503	1,458	0.00
NESCO Holdings II 5.50% 15/04/2029 144A	US	USD	1,575	1,346	0.00
Radiate Holdco 4.50% 15/09/2026 144A	US	USD	1,757	1,344	0.00
LCM Investments Holdings II 4.875% 01/05/2029 144A	US	USD	1,570	1,318	0.00
CMG media Group 8.875% 15/12/2027 144A	US	USD	1,681	1,314	0.00
Summer BC Bidco 5.50% 31/10/2026 144A	US	USD	1,379	1,197	0.00
Rivian Automotive 3.625% 15/10/2030	US	USD	1,257	1,151	0.00
LCPR Snr. Secured Fin. 5.125% 15/07/2029 144A	IE	USD	1,461	1,138	0.00
BMW US Capital 3.625% 18/04/2029 144A	US	USD	1,251	1,133	0.00
McDonald's 2.375% 31/05/2029 GMTN	US	EUR	1,112	1,085	0.00
Sirius XM Radoi 4.00% 15/07/2028 144A	US	USD	1,193	1,015	0.00
Hertz 4.625% 01/12/2026 144A	US	USD	1,178	992	0.00
Acushnet 7.375% 15/10/2028 144A	US	USD	981	989	0.00
WPP Finance 2016 1.375% 20/03/2025 EMTN	GB	EUR	973	986	0.00
Lennar 5.25% 01/06/2026	US	USD	986	968	0.00
WASH Multifamily Acquisition 5.75% 15/04/2026 144A	US	USD	1,024	948	0.00
LCPR Senior Secured Fin 6.75% 15/10/2027 144A	IE	USD	995	902	0.00
NESCO Holdings II 5.50% 15/04/2029 Reg S	US	USD	1,046	894	0.00
Adtalem Global Education 5.50% 01/03/2028 144A	US	USD	980	893	0.00
Hertz 5.00% 01/12/2029 144A	US	USD	1,193	854	0.00
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	834	837	0.00
Nordstrom 4.25% 01/08/2031	US	USD	1,106	807	0.00
Gannett Holdings 6.00% 01/11/2026 144A	US	USD	935	790	0.00
Marriott Vacation World 6.96% 15/01/2026	US	USD	879	758	0.00
DISH Network 3.375% 15/08/2026	US	USD	1,244	641	0.00
Mercedes-Benz Fin. N. Amer. 3.10% 15/08/2029 144A	US	USD	347	302	0.00
Univision Communications 8.00% 15/08/2028 144A	US	USD	289	275	0.00
				447,888	**0.48**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Albertsons 4.875% 15/02/2030 144A	US	USD	5,715	5,097	0.01
US Foods 4.75% 15/02/2029 144A	US	USD	4,337	3,835	0.00
SEG Holdings 5.625% 15/10/2028 144A	US	USD	2,794	2,796	0.00
Performance Food Group 5.50% 15/10/2027 144A	US	USD	2,763	2,588	0.00
Albertsons 4.625% 15/01/2027 144A	US	USD	2,703	2,534	0.00
HFC Prestige Products 6.625% 15/07/2030 144A	US	USD	2,002	1,909	0.00
ELO SACA 4.875% 08/12/2028 EMTN	FR	EUR	1,807	1,826	0.00
Albertsons 6.50% 15/02/2028 144A	US	USD	1,587	1,560	0.00
Pilgrim's Pride 6.25% 01/07/2033	US	USD	1,681	1,548	0.00
HFC Prestige 4.75% 15/01/2029 144A	US	USD	1,702	1,509	0.00
Spectrum Brands 5.50% 15/07/2030 144A	US	USD	1,678	1,501	0.00
Spectrum Brands 4.00% 01/10/2026 Reg S	US	EUR	1,350	1,369	0.00
Darling Ingredients 5.25% 15/04/2027 144A	US	USD	1,242	1,183	0.00
Spectrum Brands 3.875% 15/03/2031 144A	US	USD	1,345	1,079	0.00
Pepsi 4.65% 15/02/2053	US	USD	1,112	942	0.00
C&S Group Enterprises 5.00% 15/12/2028 144A	US	USD	1,014	781	0.00
Simmons Foods 4.625% 01/03/2029 144A	US	USD	926	749	0.00
Performance Food Group 4.25% 01/08/2029 144A	US	USD	861	726	0.00
Pepsi 3.875% 19/03/2060	US	USD	417	297	0.00
New Albertsons 8.00% 01/05/2031	US	USD	151	154	0.00
Albertsons 5.875% 15/02/2028 144A	US	USD	79	75	0.00
				34,058	**0.04**

Healthcare

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Bayer 6.625% VRN 25/09/2083	DE	EUR	66,398	69,731	0.07
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	9,196	8,309	0.01
Amgen 4.05% 18/08/2029	US	USD	7,991	7,318	0.01
Tenet Healthcare 6.75% 15/05/2031 144A	US	USD	7,130	6,775	0.01
GE Healthcare 5.60% 15/11/2025	US	USD	6,433	6,398	0.01
LifePoint Health 9.875% 15/08/2030 144A	US	USD	6,376	5,733	0.01
Community Health Systems 8.00% 15/03/2026 144A	US	USD	6,145	5,668	0.01
GE HealthCare 5.65% 15/11/2027	US	USD	5,347	5,296	0.01
Tenet Healthcare 6.125% 01/10/2028	US	USD	5,196	4,804	0.01
Star Parent 9.00% 01/10/2030 144A	US	USD	4,840	4,798	0.01
Medline Borrower 5.25% 01/10/2029 144A	US	USD	5,315	4,536	0.00
Tenet Healthcare 4.375% 15/01/2030	US	USD	5,170	4,379	0.00
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	3,403	3,701	0.00
Community Health Systems 6.00% 15/01/2029 144A	US	USD	4,540	3,454	0.00
Bristol-Myers Squibb 4.625% 15/05/2044	US	USD	3,475	2,845	0.00
Grifols 4.75% 15/10/2028 144A	ES	USD	3,294	2,762	0.00
Utah Acquisition Sub 3.95% 15/06/2026	US	USD	2,919	2,734	0.00
Tenet Healthcare 6.25% 01/02/2027	US	USD	2,819	2,707	0.00
Amgen 5.15% 02/03/2028	US	USD	2,681	2,619	0.00
Molina Healthcare 4.375% 15/06/2028 144A	US	USD	2,558	2,281	0.00
GE Healthcare Technology 5.857% 15/03/2030	US	USD	2,184	2,138	0.00
Fresenius 5.00% 28/11/2029 EMTN	DE	EUR	1,946	2,078	0.00
Bausch 6.125% 01/02/2027 144A	CA	USD	3,592	2,008	0.00
Bausch Health 5.50% 01/11/2025 144A	CA	USD	2,294	1,981	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Fortrea Holdings 7.50% 01/07/2030 144A	US	USD	2,020	1,957	0.00
HCA 3.375% 15/03/2029	US	USD	2,251	1,937	0.00
Organon Foreign Debt 1 4.125% 30/04/2028 144A	US	USD	2,138	1,847	0.00
Molina Healthcare 3.875% 15/05/2032 144A	US	USD	2,257	1,777	0.00
AbbVie 4.85% 15/06/2044	US	USD	2,085	1,757	0.00
Bristol-Myers Squibb 3.40% 26/07/2029	US	USD	1,946	1,748	0.00
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	2,150	1,685	0.00
Viatris 1.65% 22/06/2025	US	USD	1,807	1,678	0.00
1375209 BC 9.00% 30/01/2028 144A	CA	USD	1,647	1,585	0.00
Surgery Center Holdings 10.00% 15/04/2027 144A	US	USD	1,445	1,443	0.00
Teva Pharm. Fin. Netherlands II 3.75% 09/05/2027	NL	EUR	1,438	1,389	0.00
Amgen 5.65% 02/03/2053	US	USD	1,542	1,370	0.00
Bausch & Lomb Escrow 8.375% 01/10/2028 144A	CA	USD	1,347	1,336	0.00
Select Medical 6.25% 15/08/2026 144A	US	USD	1,284	1,251	0.00
Community Health Systems 5.625% 15/03/2027 144A	US	USD	1,479	1,208	0.00
Community Health Systems 8.00% 15/12/2027 144A	US	USD	1,345	1,144	0.00
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	1,065	1,061	0.00
Amgen 5.25% 02/03/2033	US	USD	1,099	1,029	0.00
Molina Healthcare 3.875% 15/11/2030 144A	US	USD	1,262	1,028	0.00
ModivCare Escrow Issuer 5.00% 01/10/2029 144A	US	USD	1,345	986	0.00
American Medical System Europe 0.75% 08/03/2025	NL	EUR	973	983	0.00
Sabra Health Care 3.90% 15/10/2029	US	USD	1,166	962	0.00
HCA 3.625% 15/03/2032	US	USD	1,175	947	0.00
Bristol-Myers Squibb 4.125% 15/06/2039	US	USD	278	223	0.00
				197,384	**0.21**
Financials					
BBVA 6.00% VRN (Perpetual)	ES	EUR	272,025	284,736	0.30
Bank of Ireland Group 7.50% VRN (Perpetual)	IE	EUR	167,033	174,229	0.19
AIB Group 5.25% VRN (Perpetual)	IE	EUR	155,102	156,917	0.17
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	140,785	147,585	0.16
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	167,033	146,844	0.16
Banco Santander 8.123% VRN (Perpetual)	ES	EUR	131,240	136,750	0.15
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	143,171	133,238	0.14
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	146,474	127,191	0.14
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	119,309	125,051	0.13
UBS Group 4.875% VRN (Perpetual) Reg S	CH	USD	143,171	118,107	0.13
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	119,309	109,520	0.12
CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	100,934	105,492	0.11
Banco Santander 4.75% VRN (Perpetual)	ES	EUR	119,309	105,025	0.11
ING Groep 3.875% VRN (Perpetual)	NL	USD	143,171	100,571	0.11
ING Groep 6.75% VRN (Perpetual)	NL	USD	86,141	84,466	0.09
Lloyd Bank Group 8.00% VRN Perpetual	GB	USD	92,465	81,426	0.09
BBVAentaria 6.50% VRN (Perpetual)	ES	USD	83,517	78,908	0.08
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	62,546	67,857	0.07
Bankinter 6.25% VRN (Perpetual)	ES	EUR	59,655	59,888	0.06
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	61,172	59,646	0.06
Deutsche Bank 4.789% VRN (Perpetual)	DE	USD	71,586	59,416	0.06
Intesa Sanpaolo 5.017% 26/06/2024 144A	IT	USD	59,655	58,468	0.06
ABN AMRO 4.375% VRN (Perpetual)	NL	EUR	59,655	57,843	0.06
Allianz 4.252% VRN 05/07/2052 EMTN	DE	EUR	59,655	57,796	0.06
ING Groep 6.50% VRN (Perpetual)	NL	USD	59,655	56,268	0.06
Landsbankinn HF 6.375% 12/03/2027 EMTN	IS	EUR	48,678	51,932	0.06
HSBC Cap. Funding 1 10.176% VRN (Perpetual) 144A	GB	USD	35,793	43,353	0.05
CaixaBank 3.625% VRN (Perpetual)	ES	EUR	59,655	42,450	0.05
Cooperatieve Rabobank 3.25% VRN (Perpetual)	NL	EUR	47,724	41,975	0.04
Caixabank 6.75% VRN (Perpetual)	ES	EUR	35,793	37,460	0.04
ING Groep 5.75% VRN (Perpetual)	NL	USD	29,827	26,258	0.03
Trinitas Euro CLO IV 8.031% FRN 15/05/2038	IE	EUR	21,171	22,369	0.02
Bumper 4.435% FRN 23/08/2032	LU	EUR	20,771	21,931	0.02
CVC Cordatus Loan Fund 8.748% FRN 20/05/2036	IE	EUR	19,972	21,196	0.02
Bain Cap Euro CLO 2022-2 8.082% FRN 22/07/2036	IE	EUR	19,972	21,092	0.02
Bain Cap CLO 2023-1 DAC 9.308% FRN 25/10/2037	IE	EUR	19,972	20,650	0.02
Avoca CLO XXVIII 8.965% FRN 15/04/2037	IE	EUR	19,173	20,292	0.02
Tikehau CLO IX 8.293% FRN 20/04/2036	IE	EUR	18,375	19,563	0.02
Henley CLO VI 7.106% FRN 10/06/2034	IE	EUR	19,972	19,403	0.02
Jubilee CLO 2013-X 7.515% FRN 15/07/2034	IE	EUR	19,972	19,301	0.02
Providus CLO IV 7.243% FRN 20/04/2034	IE	EUR	19,972	19,245	0.02
MPE Funding 8.685% FRN 15/10/2036	IE	EUR	18,175	19,202	0.02
OCP Euro Clo 2022-6 DAC 10.053% FRN 20/01/2033	IE	EUR	17,975	19,012	0.02
Providus CLO II 7.415% FRN 15/07/2031	IE	EUR	17,975	18,067	0.02
PSTET 2023-1 9.531% FRN 15/11/2032	IE	EUR	16,976	17,970	0.02
Capital Four CLO IV DAC 7.202% FRN 13/04/2035	IE	EUR	16,777	17,555	0.02
Aqueduct Euro CLO 1-2017 6.743% FRN 20/07/2030	IE	EUR	16,693	17,091	0.02
Newday Fundg-Series 2021-2 5.997% FRN 15/07/2029	GB	GBP	13,981	16,935	0.02
Tikehau CLO 4.603% FRN 04/08/2034	IE	EUR	15,978	16,556	0.02
CIFC Euro Funding CLO IV 7.075% FRN 18/08/2035	IE	EUR	16,777	16,250	0.02
Twin Bridges 2022-1 6.219% FRN 01/12/2055	GB	GBP	13,381	15,774	0.02
Bangkok Bank 3.733% VRN 25/09/2034 Reg S	TH	USD	19,240	15,645	0.02
Sound Point Euro CLO II Fudg 7.302% FRN 26/01/2036	IE	EUR	15,978	15,615	0.02
Pstet 23-3X D 0.00% 15/05/2033	IE	EUR	13,981	14,771	0.02
Dryden 103 Euro Clo 2021 7.862% FRN 19/01/2036	IE	EUR	13,581	14,355	0.02
Harvest Clo XXX DAC 9.078% FRN 27/07/2036	IE	EUR	13,581	14,141	0.02
ALME 20-3X 6.715% FRN 15/04/2032	IE	EUR	13,981	14,120	0.01
Cars AA Leases V 2023-1 5.155% FRN 21/10/2038	FR	EUR	12,782	13,527	0.01
Income Cont. Student Lns. 6.77468% FRN 24/07/2056	GB	GBP	11,069	13,440	0.01
Bushy Park CLO 9.165% FRN 15/04/2036	IE	EUR	12,583	13,325	0.01
North Westerly V CLO DAC 7.193% FRN 20/07/2034	IE	EUR	13,981	13,204	0.01
Last Mile Logistics 5.687% FRN 17/08/2033	IE	EUR	12,943	12,782	0.01
Trinitas Euro CLO III 8.696% FRN 25/01/2037	IE	EUR	11,983	12,670	0.01
Adagio X EUR CLO DAC 0.00% FRN 20/10/2037	IE	EUR	11,983	12,661	0.01
Adagio 10.713% FRN 20/07/2036	IE	EUR	11,983	12,661	0.01
Signal Harmonic CLO I DAC 8.167% FRN 15/07/2036	IE	EUR	11,983	12,657	0.01
Palmer Sq. EUR 2023-2 DAC 9.389% FRN 15/01/2033	IE	EUR	11,983	12,608	0.01
ICG Euro CLO 2023-1 9.475% FRN 19/04/2036	IE	EUR	11,983	12,541	0.01
Cairn Clo XVII DAC 9.3857% FRN 18/10/2036	IE	EUR	11,983	12,540	0.01
Hops Hill No 3 8.69697% FRN 21/12/2055	GB	GBP	10,442	12,490	0.01
Auto ABS Italian S L 2023-1 SRL FRN 26/10/2039	IT	EUR	11,584	12,255	0.01
Harvest CLO XXIII 6.993% FRN 20/10/2032	IE	EUR	12,503	11,972	0.01
Bridgepoint CLO IV 10.543% FRN 20/01/2037	IE	EUR	11,185	11,751	0.01
Avoca CLO XIII DAC 10.185% FRN 15/04/2034	IE	EUR	11,983	11,732	0.01
Newday Par. Mast Issuer 10.84746% FRN 15/07/2031	GB	GBP	9,587	11,658	0.01
Contego CLO 9.611% FRN 15/11/2036	IE	EUR	10,785	11,435	0.01
Highways 2021 7.619% FRN 18/12/2031	GB	GBP	9,986	11,415	0.01
Wells Fargo 2.188% VRN 30/04/2026	US	USD	11,814	11,112	0.01
Barings Euro CLO 2023-1 9.547% FRN 30/04/2036	IE	EUR	10,386	11,039	0.01
Together Asset Backed 6.6475% FRN 15/12/2061	GB	GBP	9,054	11,026	0.01
Aurium CLO III 7.065% FRN 16/04/2030	IE	EUR	10,785	10,849	0.01
Arbour Clo XI 8.285% FRN 15/01/2036	IE	EUR	9,986	10,688	0.01
Barings Euro CLO 2023-1 7.317% FRN 30/04/2036	IE	EUR	9,986	10,554	0.01
Tikehau CLO VIII 8.471% FRN 25/10/2034	IE	EUR	9,986	10,553	0.01
Mortimer BTL 2021-1 6.670% FRN 23/06/2053	GB	GBP	8,868	10,432	0.01
CIFC Euro Funding CLO V 7.115% FRN 23/11/2034	IE	EUR	10,585	10,248	0.01
ABN AMRO Bank 7.124% FRN 18/09/2027 144A	NL	USD	10,228	10,238	0.01
JP Morgan Chase 5.717% VRN 14/09/2033	US	USD	10,563	9,925	0.01
Fortune Star BVI 6.85% 02/07/2024	VG	USD	10,787	9,789	0.01
Oak Hill ECP VIII 7.475% FRN 18/04/2035	IE	EUR	9,842	9,771	0.01
CIFC Euro Funding CLO I 7.165% FRN 15/07/2032	IE	EUR	9,986	9,732	0.01
North Westerly VII ESG CLO 6.731% FRN 15/05/2034	IE	EUR	10,186	9,730	0.01
John Deere capital 5.913% FRN 03/03/2026 MTN	US	USD	9,536	9,543	0.01
Highways 2021 7.170% FRN 18/12/2031	GB	GBP	7,989	9,275	0.01
CGMSE CLO 22 10.256% FRN 25/10/2035	IE	EUR	8,908	9,190	0.01
Mortimer BTL 2022-1 7.620% FRN 23/03/2054	GB	GBP	7,589	9,038	0.01
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	9,123	9,033	0.01
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	9,152	8,623	0.01
Bain Cap. Euro CLO 2022-2 8.852% FRN 22/07/2036	IE	EUR	7,989	8,476	0.01
Jubilee CLO 2022-XXVI 10.635% FRN 15/10/2036	IE	EUR	7,989	8,466	0.01
Fortuna Cons. Loan 2023-1 4.662% FRN 18/09/2032	IE	EUR	7,989	8,460	0.01
Bridgepoint CLO IV 8.533% FRN 20/01/2037	IE	EUR	7,989	8,447	0.01
Palmer EU CLO 2023-1 DAC 10.050% FRN 15/07/2036	IE	EUR	7,989	8,444	0.01
Compartment VCL 5.01% FRN 21/08/2029	LU	EUR	7,989	8,444	0.01
OCPE CLO 2023-7 Des. Act. 9.53% FRN 25/04/2036	IE	EUR	7,989	8,283	0.01
Jubilee CLO 2019-XXII 7.815% FRN 20/11/2031	IE	EUR	7,989	8,095	0.01
Avoca CLO XIX 7.165% FRN 15/10/2031	IE	EUR	7,989	8,056	0.01
Madison Pk Euro Fndg XX 10.055% FRN 15/10/2036	IE	EUR	7,589	7,995	0.01
Trinitas Euro CLO I DAC 8.043% FRN 20/10/2032	IE	EUR	7,989	7,990	0.01
NDFT 2021-1 8.047% FRN 15/03/2029	GB	GBP	6,487	7,839	0.01
Sound Pt CLO IV Fdg DAC 10.765% FRN 15/01/2035	IE	EUR	7,589	7,817	0.01
Tikehau CLO V 7.865% FRN 15/04/2032	IE	EUR	7,789	7,720	0.01
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	7,270	7,701	0.01
Harvest CLO XXVII 7.365% FRN 15/07/2034	IE	EUR	7,989	7,668	0.01
Hyundai Capital Amrica 5.60% 30/03/2028 Reg S	US	USD	7,711	7,475	0.01
Avoca Static CLO I DAC 8.84% FRN 15/10/2030	IE	EUR	6,990	7,296	0.01
US Bancorp 5.775% VRN 12/06/2029	US	USD	7,255	6,988	0.01
Twin Bridges 2021-2 6.119% FRN 12/09/2055	GB	GBP	5,876	6,943	0.01
Westpac Banking 5.00% VRN (Perpetual)	NZ	USD	7,763	6,813	0.01
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	8,791	6,808	0.01
Hops Hill No 3 7.697% FRN 21/12/2055	GB	GBP	5,687	6,735	0.01
Income Cont Student Lns. 6.77468% FRN 24/07/2058	GB	GBP	5,448	6,605	0.01
Kasikornbank HK 4.00% VRN (Perpetual) EMTN	TH	USD	7,583	6,589	0.01
AIB Group 4.263% VRN 10/04/2025 144A	IE	USD	6,514	6,431	0.01
Commonwealth Bank of AU 2.688% 11/03/2031 144A	AU	USD	8,625	6,421	0.01
BCCE CLO 10.262% FRN 22/07/2036	IE	EUR	5,992	6,335	0.01
Bank of America 5.288% VRN 25/04/2034	US	USD	6,963	6,315	0.01
Wells Fargo 5.557% VRN 25/07/2034	US	USD	6,552	6,025	0.01
Truist Financial 6.047% VRN 08/06/2027	US	USD	6,116	5,993	0.01
ANZ Banking Group 2.57% VRN 25/11/2035 144A	AU	USD	8,054	5,841	0.01
NDFT 2022-3 12.447% FRN 15/11/2030	GB	GBP	4,793	5,839	0.01
Willis North America 3.875% 15/09/2049	US	USD	8,996	5,815	0.01
ABN AMRO Bank 6.339% VRN 18/09/2027 144A	NL	USD	5,860	5,802	0.01
Aurium CLO II 7.034% FRN 22/06/2034	IE	EUR	5,992	5,801	0.01
Wells Fargo 5.574% VRN 25/07/2029	US	USD	5,993	5,779	0.01
Aqueduct Euro Clo 7-2022 9.695% FRN 15/03/2036	IE	EUR	5,393	5,733	0.01
FCT Autonoria DE 2023 9.361% FRN 26/01/2043	FR	EUR	5,403	5,727	0.01
Neuberger Ber LA Eu CLO 5 10.153% FRN 20/10/2036	IE	EUR	5,193	5,494	0.01
Sumitomo Mitsui Financial Group 5.464% 13/01/2026	JP	USD	5,470	5,402	0.01
Sage AR Funding No 1 7.369% FRN 17/11/2030	GB	GBP	4,534	5,340	0.01
OneMain Fin. 6.875% 15/03/2025	US	USD	5,369	5,304	0.01
Banco De Sabade 5.25% VRN 07/02/2029 EMTN	ES	EUR	5,008	5,235	0.01
Corebridge Global Funding 5.75% 02/07/2026 144A	US	USD	5,282	5,211	0.01
Pine Street Trust I 4.572% 15/02/2029	US	USD	5,838	5,200	0.01
Citizen Irish Auto 2023 DAC 5.291% FRN 15/12/2032	IE	EUR	4,793	5,080	0.01
Toronto-Dominion Bank 5.156% 10/01/2028	CA	USD	5,143	4,964	0.01
Societe Generale 7.367% 10/01/2053 144A	FR	USD	5,652	4,941	0.01
PNC Financial Serv. Grp 5.582% VRN 12/06/2029	US	USD	5,143	4,927	0.01
Morgan Stanley 5.25% VRN 21/04/2034 MTN	US	USD	5,434	4,917	0.01
Credit Agricole 5.514% 05/07/2033 144A	FR	USD	5,212	4,900	0.01
Acrisure Finance 7.00% 15/11/2025 144A	US	USD	5,039	4,894	0.01
Harvest CLO XXIII DAC 6.043% FRN 20/10/2032	IE	EUR	4,869	4,886	0.01
Tower Bridge Fundg. 2023-2 9.520% FRN 20/03/2065	GB	GBP	3,994	4,851	0.01
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	4,528	4,767	0.01
Hyundai Capital American 5.50% 30/03/2026 Reg S	US	USD	4,821	4,744	0.01
E-Carat 12 5.568% FRN 18/08/2029	GB	GBP	3,909	4,742	0.01
Sound Point Euro CLO V Fdg 7.256% FRN 25/07/2035	IE	EUR	4,793	4,697	0.00
Sage AR Funding No 1 8.219% FRN 17/11/2030	GB	GBP	3,994	4,634	0.00
Willis North America 4.50% 15/09/2028	US	USD	4,912	4,572	0.00
US Bancorp 4.839% VRN 01/02/2034	US	USD	5,327	4,572	0.00
Alliant Holdings 6.75% 15/10/2027 144A	US	USD	4,967	4,524	0.00
Morgan Stanley Bank 5.479% 16/07/2025	US	USD	4,523	4,503	0.00
Deutsche Bank 6.561% FRN 16/11/2027	DE	USD	4,608	4,425	0.00
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	4,865	4,418	0.00
Toronto-Dominion Bank 8.125% VRN 31/10/2082	CA	USD	4,488	4,412	0.00
Intesa Sanpaolo 6.625% 20/06/2033 144A	IT	USD	4,754	4,375	0.00
Pierpont Btl 2023-1 9.020% FRN 21/09/2054	GB	GBP	3,595	4,366	0.00
Wells Fargo Ba 5.45% 07/08/2026	US	USD	4,401	4,363	0.00
Adagi IX CLO 5.995% FRN 15/09/2034	IE	EUR	4,394	4,300	0.00
Deutsche Bank 2.311% VRN 16/11/2027	DE	USD	4,967	4,297	0.00
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	5,004	4,285	0.00
Tikehau CLO VII 8.513% FRN 20/10/2035	IE	EUR	3,994	4,262	0.00
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	4,894	4,223	0.00
Penta CLO 12 8.785% FRN 20/10/2035	IE	EUR	3,994	4,221	0.00
Penta CLO 12 10.345% FRN 20/10/2035	IE	EUR	3,994	4,203	0.00
Willis North America 3.60% 15/05/2024	US	USD	4,223	4,164	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Jackson Natl. Life Glo. Fdg. 5.50% 09/01/2026 144A	US	USD	4,170	4,083	0.00
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	4,100	4,076	0.00
Nationstar Mortgage 5.50% 15/08/2028 144A	US	USD	4,538	4,016	0.00
Banc de Credito Peru 3.25% VRN 30/09/2031 144A	PE	USD	4,587	4,006	0.00
Charles Schwab 5.853% VRN 19/05/2034	US	USD	4,309	3,967	0.00
Belrose Funding Trust 2.33% 15/08/2030	US	USD	5,421	3,960	0.00
Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	4,528	3,948	0.00
US Bancorp 4.653% VRN 01/02/2029	US	USD	4,260	3,937	0.00
Tower Bridge Funding 2023-1 9.521% FRN 20/10/2064	GB	GBP	3,196	3,899	0.00
Danske Bank 3.773% VRN 28/03/2025 144A	DK	USD	3,916	3,868	0.00
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	4,155	3,837	0.00
Navient 6.75% 15/06/2026	US	USD	4,024	3,816	0.00
Westpac Banking 2.668% VRN 15/11/2035	AU	USD	5,181	3,779	0.00
Navient 9.375% 25/07/2030	US	USD	3,998	3,765	0.00
Global Aircraft Leasing 6.50% VRN 15/09/2024 144A	KY	USD	4,144	3,714	0.00
Bank of America 1.197% VRN 24/10/2026 MTN	US	USD	4,075	3,682	0.00
Societe Generale 2.797% VRN 19/01/2028 144A	FR	USD	4,123	3,635	0.00
Commonwealth Bank of Aus. 5.316% 13/03/2026	AU	USD	3,640	3,621	0.00
Calderys Finance 11.25% 01/06/2028 144A	US	USD	3,544	3,576	0.00
HUB International 7.00% 01/05/2026 144A	US	USD	3,614	3,522	0.00
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	3,753	3,420	0.00
BFCM Paris 5.79% 13/07/2028 144A	FR	USD	3,482	3,413	0.00
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	3,196	3,385	0.00
Red & Black Germany 10 UG 6.972% FRN 15/09/2032	DE	EUR	3,196	3,377	0.00
Bank Nova Scotia 1.30% 11/06/2025	CA	USD	3,614	3,352	0.00
New York Life Glb Funding 4.55% 28/01/2033 144A	US	USD	3,729	3,344	0.00
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	3,276	3,317	0.00
Last Mile LP Euro Fin DAC 5.187% FRN 17/08/2033	IE	EUR	3,302	3,309	0.00
AIB Group 4.625% VRN 23/07/2029 EMTN	IE	EUR	3,094	3,216	0.00
Societe Generale 1.038% VRN 18/06/2025 144A	FR	USD	3,292	3,168	0.00
Bank of America 1.734% VRN 22/07/2027	US	USD	3,583	3,162	0.00
Icahn Enterprises 6.375% 15/12/2025	US	USD	3,362	3,154	0.00
Mortimer BTL 2021-1 7.070% FRN 23/06/2053	GB	GBP	2,716	3,137	0.00
Santander Holdings 4.26% VRN 09/06/2025	US	USD	3,197	3,127	0.00
Coop. Rabobank 4.655% VRN 22/08/2028 144A	NL	USD	3,266	3,066	0.00
MSCI 3.625% 01/09/2030 144A	US	USD	3,596	2,980	0.00
Red & Black Auto Italy Srl 5.683% FRN 28/07/2034	IT	EUR	2,796	2,961	0.00
US Bancorp 5.85% VRN 21/10/2033	US	USD	3,197	2,947	0.00
DNB Bank 1.127% VRN 16/09/2026 144A	NO	USD	3,239	2,935	0.00
Fortune Star BVI 5.00% 18/05/2026	VG	USD	4,418	2,932	0.00
Bank of America 6.204% VRN 10/11/2028	US	USD	2,942	2,924	0.00
E-Carat 5.77845% FRN 18/05/2028	GB	GBP	2,389	2,899	0.00
HUB International 7.25% 15/06/2030 144A	US	USD	2,940	2,876	0.00
OneMain Fin. 7.125% 15/03/2026	US	USD	2,930	2,850	0.00
Macquarie Group 5.887% VRN 15/06/2034 144A	AU	USD	3,058	2,813	0.00
Bumper UK 2021-1 Finance 5.698% FRN 20/12/2030	GB	GBP	2,302	2,793	0.00
Metropolitan Bank & Trust 2.125% 15/01/2026 EMTN	PH	USD	2,919	2,700	0.00
JPMorgan Chase 2.956% VRN 13/05/2031	US	USD	3,336	2,698	0.00
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	2,512	2,692	0.00
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	2,714	2,679	0.00
Atlas Funding 2023-1 8.998% FRN 20/01/2061	GB	GBP	2,157	2,620	0.00
Elstree Funding No 3 9.698% FRN 23/04/2055	GB	GBP	2,121	2,569	0.00
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	2,397	2,542	0.00
Fifth Third Bancorp 6.361% VRN 27/10/2028	US	USD	2,502	2,437	0.00
Sage AR Funding No 1 6.469% FRN 17/11/2030	GB	GBP	1,997	2,392	0.00
USI 6.875% 01/05/2025 144A	US	USD	2,400	2,381	0.00
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	2,402	2,343	0.00
BBVA 4.625% VRN 13/01/2031	ES	EUR	2,224	2,321	0.00
Bank of America 2.651% VRN 11/03/2032	US	USD	2,989	2,301	0.00
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	2,943	2,220	0.00
AIB Group 3.625% VRN 04/07/2026	IE	EUR	2,085	2,170	0.00
Autonoria Spain 2023 FT 5.861% FRN 30/09/2041	ES	EUR	1,997	2,115	0.00
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	1,997	2,110	0.00
Capital One Financial 5.817% VRN 01/02/2034	US	USD	2,363	2,085	0.00
CaixaBank 4.625% VRN 16/05/2027 EMTN	ES	EUR	1,946	2,056	0.00
Deutsche Bank 7.079% VRN 10/02/2034	DE	USD	2,291	2,025	0.00
Mobius Merger Sub 9.00% 01/06/2030 144A	US	USD	2,248	2,024	0.00
Citigroup 3.106% VRN 08/04/2026	US	USD	2,085	1,989	0.00
Gallagher Arth 6.75% 15/02/2054	US	USD	2,002	1,984	0.00
Bank of Ireland 1.375% VRN 11/08/2031 EMTN	IE	EUR	2,064	1,948	0.00
Hops Hill No2 8.048% FRN 27/11/2054	GB	GBP	1,598	1,934	0.00
Jyske Bank 4.625% VRN 11/04/2026 EMTN	DK	EUR	1,807	1,910	0.00
Mediobanca Bnc di Cre 4.75% VRN 14/03/2028 EMTN	IT	EUR	1,807	1,909	0.00
Achmea 3.625% 29/11/2025	NL	EUR	1,807	1,895	0.00
Santander Holdings 6.565% VRN 12/06/2029	US	USD	1,946	1,876	0.00
Fifth Third Bank NA 3.85% 15/03/2026	US	USD	1,946	1,793	0.00
Citizen Irish Auto 2023 DAC 6.291% FRN 15/12/2032	IE	EUR	1,678	1,779	0.00
JPMorgan Chase & Co 0.824% VRN 01/06/2025	US	USD	1,838	1,776	0.00
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	1,598	1,688	0.00
Bank of Nova Scotia 4.85% 01/02/2030	CA	USD	1,807	1,665	0.00
Swedbank 4.625% VRN 30/05/2026 GMTN	SE	EUR	1,529	1,619	0.00
Unicaja Banco 5.125% VRN 21/02/2029 EMTN	ES	EUR	1,529	1,581	0.00
Unicredit 0.85% 19/01/2031 EMTN	IT	EUR	1,946	1,578	0.00
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	1,876	1,535	0.00
Fortune Star BVI 5.05% 27/01/2027	VG	USD	2,420	1,482	0.00
Danske Bank 3.244% VRN 20/12/2025 144A	DK	USD	1,545	1,481	0.00
Finance Ireland Auto NO 1 DAC FRN 12/09/2033	IE	EUR	1,398	1,477	0.00
Sumitomo Mitsui Fin. Group 4.492% VRN 12/06/2030 EMTN	JP	EUR	1,390	1,459	0.00
ABN AMRO Bank 3.324% VRN 13/03/2037 144A	NL	USD	2,024	1,450	0.00
Morgan Stanley 2.188% VRN 28/04/2026	US	USD	1,529	1,438	0.00
MSCI 4.00% 15/11/2029 144A	US	USD	1,638	1,412	0.00
Mitsubishi UFJ Financial Grp 8.20% VRN (Perpetual)	JP	USD	1,363	1,388	0.00
ALME Loan Funding III 4.715% FRN 15/04/2032	IE	EUR	1,302	1,362	0.00
BPCE 4.625% 11/07/2024 Reg S	FR	USD	1,358	1,334	0.00
Emerald Debt Merger Sub 6.625% 15/12/2030 144A	US	USD	1,338	1,272	0.00
Red & Black Auto Italy Srl 6.683% FRN 28/07/2034	IT	EUR	1,198	1,269	0.00
Bank of Ireland 1.875% VRN 05/06/2026 EMTN	IE	EUR	1,251	1,263	0.00
Bank of America 3.841% VRN 25/04/2025	US	USD	1,251	1,235	0.00
Freedom Mortgage 12.00% 01/10/2028 144A	US	USD	1,199	1,201	0.00
CA Imperial Bank Of Comm. 5.001% 28/04/2028	CA	USD	1,251	1,193	0.00
Intesa Sanpaol0 4.875% 19/05/2030 EMTN	IT	EUR	1,112	1,168	0.00
Goldman Sachs BDC 2.875% 15/01/2026	US	USD	1,251	1,151	0.00
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	973	1,142	0.00
Morgan Stanley 3.62% VRN 17/04/2025	US	USD	1,112	1,098	0.00
Charles Schwab 6.393% FRN 03/03/2027	US	USD	1,065	1,052	0.00
FWD 6.675% VRN (Perpetual)	KY	USD	1,105	974	0.00
Bank of America 3.458% VRN 15/03/2025 MTN	US	USD	973	962	0.00
JPMorgan Chase 0.991% VRN 28/04/2026	US	GBP	834	941	0.00
MSCI 3.875% 15/02/2031 144A	US	USD	1,065	883	0.00
MSCI 3.625% 01/11/2031 144A	US	USD	1,105	880	0.00
Acrisure Finance 10.125% 01/08/2026 144A	US	USD	856	862	0.00
Swedbank 1.30% 17/02/2027 GMTN	SE	EUR	834	795	0.00
Upjohn Finance 1.908% 23/06/2032	NL	EUR	973	792	0.00
Mitsubishi UFJ Fin. Grp 3.273% VRN 19/09/2025 EMTN	JP	EUR	695	726	0.00
Bank of Ireland Group 1.00% VRN 25/11/2025 EMTN	IE	EUR	695	707	0.00
Citigroup 6.174% VRN 25/05/2034	US	USD	695	648	0.00
Intesa Sanpaol0 5.125% 29/08/2031 EMTN	IT	EUR	556	586	0.00
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	556	583	0.00
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	626	552	0.00
Societe Generale 6.446% VRN 10/01/2029 144A	FR	USD	546	534	0.00
Charles Schwab 6.136% VRN 24/08/2034	US	USD	556	523	0.00
Hops Hill No2 9.098% FRN 27/11/2054	GB	GBP	399	483	0.00
Five Corners Funding Trust II 2.85% 15/05/2030	US	USD	556	458	0.00
Danske Bank 6.466% VRN 09/01/2026 144A	DK	USD	417	415	0.00
Wellcome Trust 2.517% 07/02/2118	GB	GBP	695	395	0.00
JPMorgan Chase 2.083% VRN 22/04/2026	US	USD	417	392	0.00
State Bank Of India 1.80% 13/07/2026 GMTN	IN	USD	417	376	0.00
DNB Bank 5.896% VRN 09/10/2026 144A	NO	USD	278	276	0.00
Global Atlantic Fin. 7.95% 15/06/2033 144A	US	USD	278	260	0.00
Capital One Financial 5.468% VRN 01/02/2029	US	USD	278	259	0.00
JPM (Colombia) CLN 10.00% 26/07/2024	CO	COP	607,125	148	0.00
				4,604,344	**4.89**
Real Estate					
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	85,903	27,733	0.03
Stark Fin. 2023-1 DAC 8.32658% FRN 17/08/2033	IE	GBP	9,878	12,024	0.01
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	9,115	8,784	0.01
Yanlord Land HK 5.125% 20/05/2026	HK	USD	10,286	5,262	0.01
Theta Capital 6.75% 31/10/2026	SG	USD	5,428	3,740	0.00
Theta Capital 8.125% 22/01/2025	SG	USD	4,065	3,372	0.00
Equinix 2.625% 18/11/2024	US	USD	3,196	3,085	0.00
New Metro Global 4.80% 15/12/2024	VG	USD	8,630	2,719	0.00
Greentown China Holdings 4.70% 29/04/2025	KY	USD	3,530	2,510	0.00
Anywhere Real Estate Group 7.00% 15/04/2030 Reg S	US	USD	2,944	2,430	0.00
Prologis 3.875% 15/09/2028	US	USD	2,641	2,427	0.00
Iron Mountain 5.25% 15/07/2030 144A	US	USD	2,698	2,339	0.00
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	2,459	2,232	0.00
Welltower 3.85% 15/06/2032	US	USD	2,664	2,220	0.00
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	2,346	2,178	0.00
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	2,266	2,099	0.00
RKPF Overseas 2020 5.20% 12/01/2026	VG	USD	6,480	2,022	0.00
Digital Dutch Finco BV 1.25% 01/02/2031	NL	EUR	2,482	2,001	0.00
RKPF Overseas 5.125% 26/07/2026	VG	USD	6,751	1,976	0.00
Sagax 1.00% 17/05/2029 EMTN	NL	EUR	2,085	1,694	0.00
Aroundtown 1.625% 31/01/2028 EMTN	LU	EUR	1,946	1,564	0.00
RKPF Overseas 2019 6.00% 04/09/2025	VG	USD	3,211	1,486	0.00
RKPF Overseas 2019 A 6.70% 30/09/2024	VG	USD	2,135	1,469	0.00
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	1,587	1,334	0.00
Seazen Group 4.45% 13/07/2025	KY	USD	5,986	1,332	0.00
Uniti Group Finance 6.50% 15/02/2029 144A	US	USD	1,291	839	0.00
Fastighets 1.875% 23/01/2026 Regs	SE	EUR	834	776	0.00
New Metro Global 4.50% 02/05/2026	VG	USD	4,220	730	0.00
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	556	346	0.00
Aroundtown 0.375% 15/04/2027 EMTN	LU	EUR	417	336	0.00
Sagax Euro MTN 0.75% 26/01/2028 EMTN	NL	EUR	278	238	0.00
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	278	159	0.00
Kojamo 1.625% 07/03/2025	FI	EUR	147	146	0.00
Realogy Group 5.75% 15/01/2029 144A	US	USD	186	124	0.00
				103,726	**0.11**
Government					
US Treasury 5.30% 24/11/2023	US	USD	6,250,900	6,229,818	6.62
US Treasury 5.45% 25/01/2024	US	USD	2,794,900	2,759,818	2.93
Japan -0.15% 20/11/2023	JP	JPY	361,200,000	2,381,295	2.53
UK Treasury 5.21% 08/01/2024	GB	GBP	1,431,570	1,720,043	1.83
US Treasury 5.27% 16/11/2023	US	USD	1,680,600	1,676,916	1.78
South Africa 8.25% 31/03/2032	ZA	ZAR	21,691,931	951,622	1.01
Japan -0.08% 06/11/2023	JP	JPY	33,900,000	223,478	0.24
Spain Inflation Linked 0.65% 30/11/2027	ES	EUR	75,957	96,908	0.10
US Treasury 4.125% 15/11/2032	US	USD	99,726	94,288	0.10
US Treasury 4.50% 15/11/2025	US	USD	89,032	88,048	0.09
Japan Inflation Linked Bond 0.10% 10/03/2024	JP	JPY	6,048,433	44,867	0.05
Italy 0.65% 15/05/2026	IT	EUR	33,759	40,821	0.04
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	28,132	39,556	0.04
US Treasury 4.625% 30/09/2028	US	USD	38,638	38,315	0.04
South Africa 7.00% 28/02/2031	ZA	ZAR	884,338	37,338	0.04
Italy 1.30% 15/05/2028	IT	EUR	28,132	35,666	0.04
Italy 2.40% 15/05/2039	IT	EUR	33,913	34,382	0.04
Colombia 7.25% 26/10/2050	CO	COP	161,254,508	24,474	0.03
Spain Inflation Linked 1.00% 30/11/2030	ES	EUR	18,497	23,554	0.03
Japan -0.19% 09/01/2024	JP	JPY	3,250,000	21,433	0.02
Malaysia 3.899% 16/11/2027	MY	MYR	91,069	19,172	0.02
South Africa 8.75% 28/02/2048	ZA	ZAR	465,300	17,397	0.02
Spain 2.05% 30/11/2039	ES	EUR	14,992	16,703	0.02
Malaysia 3.582% 15/07/2032	MY	MYR	74,069	14,902	0.02
South Africa 8.875% 28/02/2035	ZA	ZAR	310,848	13,202	0.01
Thailand 3.35% 17/06/2033	TH	THB	437,518	12,329	0.01
Malaysia 3.447% 15/07/2036	MY	MYR	58,284	11,182	0.01
South Africa 9.00% 31/01/2040	ZA	ZAR	275,695	10,934	0.01
Thailand 3.39% 17/06/2037	TH	THB	364,275	10,016	0.01
Thailand 3.775% 25/06/2032	TH	THB	298,705	8,675	0.01
South Africa 8.00% 31/01/2030	ZA	ZAR	180,437	8,472	0.01
Peru 6.15% 12/08/2032	PE	PEN	35,116	8,391	0.01

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	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Peru 5.94% 12/02/2029	PE	PEN	29,142	7,299	0.01
Poland 5.75% 25/04/2029	PL	PLN	29,142	7,034	0.01
Thailand 2.00% 17/12/2031	TH	THB	274,785	7,013	0.01
South Africa 8.50% 31/01/2037	ZA	ZAR	145,953	5,756	0.01
Thailand 3.30% 17/06/2038	TH	THB	205,087	5,509	0.01
Thailand 2.875% 17/06/2046	TH	THB	226,336	5,386	0.01
South Africa 8.75% 31/01/2044	ZA	ZAR	141,521	5,314	0.01
Malaysia 2.632% 15/04/2031	MY	MYR	26,713	5,076	0.01
Malaysia 3.906% 15/07/2026	MY	MYR	19,428	4,103	0.00
Colombia 6.25% 09/07/2036	CO	COP	22,463,614	3,490	0.00
Colombia 7.25% 18/10/2034	CO	COP	14,206,718	2,495	0.00
Colombia 7.00% 30/06/2032	CO	COP	12,142,494	2,218	0.00
Peru 6.95% 12/08/2031	PE	PEN	8,257	2,104	0.00
Malaysia 3.733% 15/06/2028	MY	MYR	9,714	2,021	0.00
Malaysia 4.762% 07/04/2037	MY	MYR	8,500	1,877	0.00
Thailand 4.675% 29/06/2044	TH	THB	48,570	1,534	0.00
US Treasury 4% 31/07/2030	US	USD	1,598	1,517	0.00
Malaysia 4.457% 31/03/2053	MY	MYR	6,800	1,409	0.00
Malaysia 3.757% 22/05/2040	MY	MYR	6,071	1,171	0.00
Ghana 8.35% 16/02/2027	GH	GHS	17,380	929	0.00
US Treasury 4.875% 31/10/2028	US	USD	868	871	0.00
Peru 5.40% 12/08/2034 Reg S	PE	PEN	3,958	864	0.00
Ghana 8.50% 15/02/2028	GH	GHS	17,393	839	0.00
Peru 6.90% 12/08/2037	PE	PEN	3,157	765	0.00
Ghana 8.65% 13/02/2029	GH	GHS	16,698	739	0.00
Uruguay 8.25% 21/05/2031	UY	UYU	30,878	706	0.00
Uruguay 9.75% 20/07/2033	UY	UYU	28,178	703	0.00
Ghana 8.80% 12/02/2030	GH	GHS	16,710	690	0.00
Malaysia 4.065% 15/06/2050	MY	MYR	3,497	677	0.00
China 3.72% 12/04/2051	CN	CNY	4,396	668	0.00
Ghana 8.95% 11/02/2031	GH	GHS	15,966	622	0.00
Ghana 9.10% 10/02/2032	GH	GHS	15,978	596	0.00
Ghana 9.25% 08/02/2033	GH	GHS	15,990	577	0.00
Philippine 6.25% 14/01/2036	PH	PHP	26,713	446	0.00
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	13,891	332	0.00
Ghana 9.40% 07/02/2034	GH	GHS	6,064	213	0.00
Ghana 9.55% 06/02/2035	GH	GHS	6,069	210	0.00
Ghana 9.70% 05/02/2036	GH	GHS	6,073	208	0.00
Ghana 10.00% 02/02/2038	GH	GHS	6,082	207	0.00
Peru 5.40% 12/08/2034	PE	PEN	911	199	0.00
				16,798,402	**17.84**
Equity Linked Notes					
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	35,034	33,048	0.04
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	3,348	11,368	0.01
HSBC (Midea Group (A)) ELN 21/11/2023	CN	USD	765	5,524	0.01
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	372	1,637	0.00
				51,577	**0.05**
Communication Services					
Telefonica Europe BV 2.376% VRN (Perpetual)	NL	EUR	124,082	102,961	0.11
Frontier Communications 8.75% 15/05/2030 144A	US	USD	5,379	5,137	0.01
Cinemark USA 5.25% 15/07/2028 144A	US	USD	5,648	4,908	0.01
Telefonica Moviles Chile 3.537% 18/11/2031 144A	CL	USD	6,950	4,818	0.01
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	4,757	4,770	0.01
Cogent Comms Group 7.00% 15/06/2027 144A	US	USD	3,471	3,296	0.00
Windstream 7.75% 15/08/2028 144A	US	USD	3,809	3,021	0.00
C&W Senior Financing DAC 6.875% 15/09/2027 144A	IE	USD	3,335	2,842	0.00
Virgin Media 5.00% 15/07/2030 144A	GB	USD	3,296	2,587	0.00
Allen Media 10.50% 15/02/2028 144A	US	USD	3,673	1,904	0.00
Altice (France) 5.125% 15/07/2029 144A	FR	USD	2,686	1,838	0.00
Iliad Holdco 6.50% 15/10/2026 144A	FR	USD	1,926	1,802	0.00
Millicom Intl. Cellular 6.25% 25/03/2029 Reg S	LU	USD	1,815	1,577	0.00
Frontier Communications 5.875% 15/10/2027 144A	US	USD	1,422	1,299	0.00
Frontier Communications 5.00% 01/05/2028 144A	US	USD	1,461	1,266	0.00
Connect Finco SARL 6.75% 01/10/2026 144A	SU	USD	1,244	1,158	0.00
Frontier Communications 6.75% 01/05/2029 144A	US	USD	1,328	1,055	0.00
Northwest 4.75% 30/04/2027 144A	US	USD	1,131	1,009	0.00
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	1,345	1,003	0.00
Frontier Communications 6.00% 15/01/2030 144A	US	USD	1,150	872	0.00
Lumen Tech. 4.00% 15/02/2027 144A	US	USD	1,156	782	0.00
Altice (France) 5.125% 15/01/2029 144A	FR	USD	1,076	744	0.00
Consolidated Comms. 5.00% 01/10/2028 144A	US	USD	844	638	0.00
Telesat 5.625% 06/12/2026 144A	CA	USD	672	424	0.00
Frontier Communications Holdings 5.875% 01/11/2029	US	USD	539	407	0.00
TELUS 3.40% 13/05/2032	CA	USD	417	331	0.00
KPN 3.875% 03/07/2031 GMTN	NL	EUR	278	287	0.00
				152,736	**0.16**
Unlisted					
Energy					
Mesquite Energy*	US	USD	20	4,286	0.00
Jonah Energy 12.00% 05/11/2025*	US	USD	1,401	1,401	0.00
				5,687	**0.01**
Utilities					
Pure West Energy RTS 31/12/2049*	US	USD	2	0	0.00
				0	**0.00**
Materials					
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	537	17,481	0.02
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	4,417	131	0.00
New WEI 9.50% 15/10/2019 144A (Defaulted)*	US	USD	1,750	0	0.00
				17,612	**0.02**
Industrials					
Tuhu Car*	KY	HKD	490	1,954	0.00
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	7,311	256	0.00
Hertz 6.00% 15/01/2028 144A (Defaulted)*	US	USD	2,227	212	0.00
Hertz 7.125% 01/08/2026 144A (Defaulted)*	US	USD	2,194	208	0.00
Hertz 6.25% 15/10/2022 (Defaulted)*	US	USD	1,632	0	0.00
Hertz 5.50% 15/10/2024 (Defaulted)*	US	USD	1,770	0	0.00
				2,630	**0.00**
Information Technology					
Bytedance*	CN	USD	28	4,579	0.00
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	4,453	224	0.00
				4,803	**0.01**
Consumer Discretionary					
New Cotai*	SU	USD	426	656	0.00
UC Holdings*	US	USD	44	212	0.00
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	4,132	31	0.00
ACC Claims Holdings*	US	USD	62	1	0.00
				900	**0.00**
Consumer Staples					
Tops Holding 8.00% 15/06/2022 (Defaulted)*	US	USD	4,217	0	0.00
				0	**0.00**
Healthcare					
Cutia Therapeutics*	CN	HKD	1,200	2,901	0.00
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	2,009	0	0.00
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	1,938	0	0.00
China Animal Healthcare*	BM	HKD	831	0	0.00
				2,901	**0.00**
Financials					
China Renaissance Holdings*	CN	HKD	3,479	2,586	0.00
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	5,681	186	0.00
Pearl Holding III 9.00% 22/10/2025 Reg S*	KY	USD	3,518	35	0.00
Credit Suisse 6.25% (Perpetual) 144A (Defaulted)*	CH	USD	23,862	0	0.00
				2,807	**0.00**
Real Estate					
Sunac China Holdings 6.50% 10/01/2025 (Defaulted)	KY	USD	6,253	1,000	0.00
Sunac China Holdings 7.00% 09/07/2025 (Defaulted)	KY	USD	5,354	857	0.00
Intu Debenture 5.562% 31/12/2027 (Defaulted)	GB	GBP	1,231	635	0.00
Easy Tactic 7.50% VRN 11/07/2027 (Defaulted)	VG	USD	10,262	588	0.00
Easy Tactic 7.50% VRN 11/07/2028 (Defaulted)	VG	USD	11,937	457	0.00
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	4,394	439	0.00
Modernland O/S Pte 5.00% 30/04/2027 (Defaulted)	SG	USD	2,697	405	0.00
Sunac China Holdings 7.95% 08/08/2022 (Defaulted)	KY	USD	2,346	369	0.00
JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	1,291	194	0.00
China Aoyuan Group 6.35% 08/02/2024 (Defaulted)	KY	USD	5,087	126	0.00
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	14,252	78	0.00
China Aoyuan Grp 8.50% 23/01/2022 (Defaulted)	KY	USD	5,180	78	0.00
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	1,817	64	0.00
Yango Justice Intl 9.25% 15/04/2023 (Defaulted)	HK	USD	11,006	61	0.00
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	8,132	48	0.00
China Aoyuan Group 7.95% 19/02/2023 (Defaulted)	KY	USD	1,929	43	0.00
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	1,559	25	0.00
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	3,240	18	0.00
Yango Justice Intl 7.50% 17/02/2025 (Defaulted)	HK	USD	2,840	16	0.00
Modernland Overseas 3.00% 30/04/2027 (Defaulted)	SG	USD	112	7	0.00
				5,508	**0.01**
Government					
Sri Lanka 7.55% 28/03/2030 Reg S (Defaulted)	LK	USD	3,608	1,816	0.00
Sri Lanka 6.20% 11/05/2027 Reg S (Defaulted)	LK	USD	3,019	1,525	0.00
Sri Lanka 7.85% 14/03/2029 Reg S (Defaulted)	LK	USD	2,823	1,421	0.00
Sri Lanka 5.75% 18/04/2023 Reg S (Defaulted)	LK	USD	2,508	1,313	0.00
Sri Lanka 6.85% 14/03/2024 Reg S (Defaulted)	LK	USD	1,224	638	0.00
Sri Lanka 6.35% 28/06/2024 Reg S (Defaulted)	LK	USD	789	412	0.00
Russia 7.70% 03/2039 (Dummy) (Defaulted)*	RU	RUB	72,855	0	0.00
Russia 7.65% 04/2030 (Dummy) (Defaulted)*	RU	RUB	169,995	0	0.00
Russia 7.25% 05/2034 (Dummy) (Defaulted)*	RU	RUB	87,426	0	0.00
				7,125	**0.01**
Communication Services					
Intelsat Emergence*	LU	USD	58	2,278	0.00
Intelsat Jackson Hlds RTS 31/12/2049*	LU	USD	6	0	0.00
ESC GCB 5.50% (Perpetual) (Defaulted)*	LU	USD	5,281	0	0.00
ESC 8.50% 15/10/2024 (Defaulted)*	LU	USD	919	0	0.00
				2,278	**0.00**
Fractions				(11)	(0.00)
Total Investments (Cost USD 91,712,687)				**88,519,367**	**94.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
Solactive China RE II (GS)	USD	1,738,301	6,027	0.01
Topix Tokyo Stock Exchange (I) (GS)	JPY	494,540,541	(1,345)	(0.00)
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	186,512,511	(3,511)	(0.00)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Solactive European Pure (O) (JPLS)	EUR	719,058	(14,688)	(0.02)
The Euro Stoxx Bank Index (JPLS)	EUR	739,047	(29,051)	(0.03)
Amex Energy Select Index (JPLS)	USD	1,680,397	(53,260)	(0.06)
Financial Times-Se 100 Index (HSBC)	GBP	1,449,701	(63,972)	(0.07)
MSCI World Health Care (JPLS)	USD	2,651,927	(146,003)	(0.16)
			(305,803)	**(0.32)**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on iTraxx Europe S40 20/12/2028	EUR	417,583	16,120	0.02
Bought protection on Hsbc Holdings 7% 20/12/2028	EUR	262,480	6,598	0.01
Bought protection on Bancosan 3.125% 20/12/2028	EUR	119,309	5,292	0.01
Bought protection on Assicuraz 4.125% 20/12/2028	EUR	119,309	4,627	0.00
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	57,627	335	0.00
Bought protection on Mexico 4.15% 20/12/2028	USD	3,649	35	0.00
Bought protection on Natwest Gp 6.016% 20/12/2028	EUR	9,269	33	0.00
Bought protection on Lloyd Bank G 3.511% 20/12/2028	EUR	9,269	(1)	(0.00)
Sold protection on Jaguar Land Rover 2.2% 20/06/2028	EUR	2,888	(17)	(0.00)
Bought protection on AIG International 6.25% 20/12/2025	USD	3,409	(28)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	4,155	(35)	(0.00)
Bought protection on Philippine 10.625% 20/12/2028	USD	7,458	(35)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	4,635	(41)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	5,327	(66)	(0.00)
			32,817	**0.03**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.080633 13/12/2023	3,564,396	74,293	0.08
Bought USD Sold GBP at 1.254927 13/12/2023	1,807,171	61,339	0.07
Bought COP Sold USD at 4267.449991 22/11/2023	1,894,848	54,339	0.06
Bought USD Sold GBP at 1.219708 22/11/2023	7,816,150	39,987	0.04
Bought USD Sold EUR at 1.107092 16/11/2023	731,258	34,524	0.04
Bought USD Sold GBP at 1.241528 13/12/2023	900,588	20,626	0.02
Bought USD Sold GBP at 1.276650 16/11/2023	357,778	18,633	0.02
Bought USD Sold GBP at 1.225197 13/12/2023	1,667,666	15,755	0.02
Bought USD Sold CHF at 1.115551 22/11/2023	1,186,769	14,679	0.02
Bought USD Sold CZK at 0.045296 16/11/2023	198,193	10,787	0.01
Bought USD Sold EUR at 1.097319 16/11/2023	187,364	7,114	0.01
Bought USD Sold NZD at 0.606877 16/11/2023	159,283	7,073	0.01
Bought USD Sold NZD at 0.616229 08/11/2023	99,089	5,997	0.01
Bought USD Sold NOK at 0.098135 08/11/2023	31,957	3,112	0.00
Bought USD Sold GBP at 1.275100 08/11/2023	59,573	3,030	0.00
Bought USD Sold JPY at 0.007118 08/11/2023	37,304	2,937	0.00
Bought USD Sold NOK at 0.097871 08/11/2023	26,224	2,477	0.00
Bought USD Sold BRL at 0.202532 16/11/2023	98,611	2,445	0.00
Bought USD Sold AUD at 0.658290 16/11/2023	59,656	2,358	0.00
Bought USD Sold DKK at 0.148744 16/11/2023	43,061	2,155	0.00
Bought USD Sold ILS at 0.269921 16/11/2023	23,211	2,105	0.00
Bought USD Sold JPY at 0.007054 16/11/2023	29,365	1,985	0.00
Bought USD Sold CAD at 0.741792 08/11/2023	64,993	1,965	0.00
Bought USD Sold GBP at 1.277941 08/11/2023	35,921	1,911	0.00
Bought USD Sold SEK at 0.094755 08/11/2023	29,037	1,726	0.00
Bought EUR Sold GBP at 1.166420 16/11/2023	105,421	1,708	0.00
Bought USD Sold NOK at 0.093668 08/11/2023	35,864	1,701	0.00
Bought USD Sold JPY at 0.006947 08/11/2023	31,877	1,682	0.00
Bought USD Sold PEN at 0.271150 16/11/2023	43,198	1,669	0.00
Bought PLN Sold USD at 4.390314 16/11/2023	38,258	1,547	0.00
Bought USD Sold TWD at 0.030947 22/11/2023	471,448	1,488	0.00
Bought USD Sold IDR at 0.000065 16/11/2023	44,570	1,462	0.00
Bought USD Sold CAD at 0.755382 08/11/2023	25,119	1,233	0.00
Bought USD Sold CAD at 0.739733 08/11/2023	42,319	1,158	0.00
Bought EUR Sold GBP at 1.152712 22/11/2023	239,358	1,072	0.00
Bought USD Sold EUR at 1.071711 16/11/2023	74,795	1,028	0.00
Bought USD Sold EUR at 1.094268 08/11/2023	28,654	1,015	0.00
Bought USD Sold CNY at 0.136735 22/11/2023	471,819	1,011	0.00
Bought USD Sold EUR at 1.097327 16/11/2023	26,029	988	0.00
Bought USD Sold AUD at 0.648863 08/11/2023	38,997	972	0.00
Bought EUR Sold USD at 0.948240 13/12/2023	230,954	873	0.00
Bought ZAR Sold USD at 19.043859 13/12/2023	70,626	854	0.00
Bought USD Sold EUR at 1.074312 16/11/2023	46,418	752	0.00
Bought USD Sold EUR at 1.075160 16/11/2023	43,912	747	0.00
Bought USD Sold SEK at 0.094795 08/11/2023	12,444	745	0.00
Bought USD Sold COP at 0.000243 22/11/2023	106,440	729	0.00
Bought USD Sold MXN at 0.057643 16/11/2023	16,354	718	0.00
Bought USD Sold JPY at 0.006923 16/11/2023	13,414	640	0.00
Bought USD Sold EUR at 1.091402 16/11/2023	19,635	636	0.00
Bought USD Sold KRW at 0.000766 16/11/2023	18,075	635	0.00
Bought USD Sold GBP at 1.248652 16/11/2023	21,858	634	0.00
Bought USD Sold MYR at 0.217014 16/11/2023	18,783	622	0.00
Bought USD Sold MXN at 0.057650 16/11/2023	13,826	609	0.00
Bought USD Sold EUR at 1.087578 16/11/2023	20,956	603	0.00
Bought USD Sold MYR at 0.217344 16/11/2023	17,196	596	0.00
Bought USD Sold GBP at 1.274036 16/11/2023	11,788	588	0.00
Bought USD Sold MXN at 0.058579 16/11/2023	9,406	572	0.00
Bought USD Sold ILS at 0.263512 16/11/2023	8,761	568	0.00
Bought USD Sold MXN at 0.057504 16/11/2023	13,661	565	0.00
Bought ZAR Sold USD at 19.250612 16/11/2023	21,918	560	0.00
Bought USD Sold TWD at 0.031790 16/11/2023	17,508	537	0.00
Bought USD Sold GBP at 1.249901 16/11/2023	17,516	526	0.00
Bought USD Sold KRW at 0.000754 16/11/2023	26,686	487	0.00
Bought USD Sold GBP at 1.248961 08/11/2023	16,481	483	0.00
Bought USD Sold NZD at 0.593702 08/11/2023	21,090	459	0.00
Bought PLN Sold USD at 4.382636 16/11/2023	11,608	448	0.00
Bought USD Sold SEK at 0.090571 08/11/2023	35,069	444	0.00
Bought USD Sold IDR at 0.000066 16/11/2023	10,098	438	0.00
Bought USD Sold NOK at 0.093447 08/11/2023	9,667	435	0.00
Bought USD Sold CAD at 0.742327 08/11/2023	13,853	429	0.00
Bought USD Sold NOK at 0.098608 08/11/2023	4,139	425	0.00
Bought USD Sold GBP at 1.273084 16/11/2023	8,538	420	0.00
Bought USD Sold EUR at 1.076279 16/11/2023	23,180	419	0.00
Bought USD Sold TWD at 0.031559 16/11/2023	17,752	411	0.00
Bought USD Sold PLN at 0.242671 16/11/2023	16,656	400	0.00
Bought USD Sold TWD at 0.031541 16/11/2023	17,527	396	0.00
Bought ZAR Sold USD at 19.368070 16/11/2023	12,174	387	0.00
Bought USD Sold SEK at 0.090376 08/11/2023	36,903	386	0.00
Bought COP Sold USD at 4247.500000 16/11/2023	15,197	385	0.00
Bought USD Sold SGD at 0.746189 16/11/2023	17,560	383	0.00
Bought USD Sold HKD at 0.127872 22/11/2023	2,258,481	377	0.00
Bought USD Sold CAD at 0.747189 16/11/2023	10,012	377	0.00
Bought USD Sold THB at 0.028459 16/11/2023	17,175	371	0.00
Bought ZAR Sold USD at 19.359116 16/11/2023	11,008	345	0.00
Bought USD Sold EUR at 1.077752 13/12/2023	18,964	344	0.00
Bought USD Sold JPY at 0.006978 16/11/2023	6,041	339	0.00
Bought USD Sold GBP at 1.248438 16/11/2023	11,446	330	0.00
Bought USD Sold NZD at 0.585208 08/11/2023	46,074	329	0.00
Bought USD Sold JPY at 0.007117 08/11/2023	4,145	325	0.00
Bought USD Sold EUR at 1.106743 16/11/2023	6,817	320	0.00
Bought EUR Sold USD at 0.946429 13/12/2023	168,000	313	0.00
Bought USD Sold CLP at 0.001170 16/11/2023	6,395	311	0.00
Bought EUR Sold GBP at 1.156917 16/11/2023	38,777	307	0.00
Bought USD Sold THB at 0.028322 16/11/2023	18,270	305	0.00
Bought USD Sold GBP at 1.221628 16/11/2023	44,744	301	0.00
Bought USD Sold MYR at 0.214615 16/11/2023	13,739	298	0.00
Bought THB Sold USD at 36.490000 16/11/2023	17,872	295	0.00
Bought USD Sold CZK at 0.043925 16/11/2023	12,827	288	0.00
Bought USD Sold CZK at 0.044990 16/11/2023	5,906	279	0.00
Bought USD Sold AUD at 0.645301 08/11/2023	14,186	274	0.00
Bought USD Sold JPY at 0.006847 16/11/2023	7,452	270	0.00
Bought USD Sold RON at 0.220284 16/11/2023	7,463	268	0.00
Bought EUR Sold GBP at 1.163375 16/11/2023	18,897	256	0.00
Bought USD Sold NOK at 0.091297 08/11/2023	12,080	253	0.00
Bought USD Sold SGD at 0.740132 16/11/2023	17,865	242	0.00
Bought USD Sold NZD at 0.588577 08/11/2023	18,563	240	0.00
Bought USD Sold GBP at 1.283286 08/11/2023	4,171	240	0.00
Bought USD Sold EUR at 1.096362 16/11/2023	6,481	240	0.00
Bought USD Sold SGD at 0.740088 16/11/2023	17,635	238	0.00
Bought CZK Sold USD at 23.516280 16/11/2023	23,261	238	0.00
Bought USD Sold CZK at 0.045111 16/11/2023	4,730	237	0.00
Bought USD Sold GBP at 1.269944 16/11/2023	5,045	235	0.00
Bought USD Sold EUR at 1.091429 16/11/2023	7,075	229	0.00
Bought USD Sold RON at 0.219317 16/11/2023	7,067	222	0.00
Bought USD Sold JPY at 0.006739 16/11/2023	11,073	220	0.00
Bought USD Sold EUR at 1.061184 16/11/2023	57,470	218	0.00
Bought USD Sold TWD at 0.031513 16/11/2023	9,960	216	0.00
Bought THB Sold USD at 36.492000 16/11/2023	13,059	216	0.00
Bought USD Sold PLN at 0.243183 16/11/2023	8,020	210	0.00
Bought USD Sold THB at 0.028300 16/11/2023	12,892	205	0.00
Bought USD Sold EUR at 1.083298 16/11/2023	8,273	204	0.00
Bought USD Sold EUR at 1.059423 13/12/2023	246,647	199	0.00
Bought USD Sold CNY at 0.137296 16/11/2023	29,267	197	0.00
Bought USD Sold JPY at 0.006939 16/11/2023	3,778	190	0.00
Bought USD Sold CNY at 0.137914 16/11/2023	16,421	185	0.00
Bought USD Sold PLN at 0.242199 16/11/2023	8,330	183	0.00
Bought USD Sold EUR at 1.082718 16/11/2023	7,569	183	0.00
Bought USD Sold CAD at 0.729351 08/11/2023	14,165	183	0.00
Bought USD Sold JPY at 0.006931 16/11/2023	3,663	179	0.00
Bought USD Sold JPY at 0.006961 08/11/2023	3,234	178	0.00
Bought CLP Sold USD at 907.889686 22/11/2023	13,547	174	0.00
Bought USD Sold NOK at 0.095473 08/11/2023	2,565	173	0.00
Bought USD Sold EUR at 1.071048 08/11/2023	12,579	169	0.00
Bought USD Sold JPY at 0.006849 16/11/2023	4,595	168	0.00
Bought USD Sold EUR at 1.103066 08/11/2023	3,850	168	0.00
Bought USD Sold GBP at 1.263836 16/11/2023	3,888	161	0.00
Bought COP Sold USD at 4219.469998 16/11/2023	8,555	159	0.00
Bought USD Sold EUR at 1.061991 08/11/2023	32,118	157	0.00
Bought EUR Sold USD at 0.950968 16/11/2023	28,864	154	0.00
Bought USD Sold EUR at 1.097042 16/11/2023	4,021	152	0.00
Bought USD Sold HKD at 0.128188 16/11/2023	54,270	151	0.00
Bought USD Sold CAD at 0.743088 16/11/2023	4,617	147	0.00
Bought EUR Sold GBP at 1.153090 16/11/2023	32,005	147	0.00
Bought USD Sold EUR at 1.104626 08/11/2023	3,116	141	0.00
Bought USD Sold EUR at 1.082849 16/11/2023	5,443	132	0.00
Bought EUR Sold USD at 0.951004 16/11/2023	24,611	132	0.00
Bought USD Sold NOK at 0.093398 08/11/2023	2,944	131	0.00
Bought USD Sold IDR at 0.000063 16/11/2023	40,063	131	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	25,910	128	0.00
Bought USD Sold EUR at 1.089517 16/11/2023	4,116	126	0.00
Bought USD Sold HUF at 0.002770 16/11/2023	21,713	125	0.00
Bought USD Sold AUD at 0.650803 16/11/2023	4,390	122	0.00
Bought USD Sold CLP at 0.001150 16/11/2023	3,914	121	0.00
Bought USD Sold MXN at 0.057577 16/11/2023	2,758	118	0.00
Bought USD Sold MYR at 0.216516 16/11/2023	3,748	115	0.00
Bought USD Sold KRW at 0.000741 22/11/2023	164,377	113	0.00
Bought USD Sold CNY at 0.137680 16/11/2023	11,793	112	0.00
Bought USD Sold MXN at 0.057884 16/11/2023	2,262	109	0.00
Bought USD Sold PEN at 0.267695 16/11/2023	4,260	108	0.00
Bought USD Sold SGD at 0.736847 16/11/2023	11,600	105	0.00
Bought USD Sold BRL at 0.198814 16/11/2023	17,449	104	0.00
Bought USD Sold GBP at 1.250992 13/12/2023	3,315	102	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	6,087	95	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought PLN Sold USD at 4.305350 16/11/2023	4,625	94	0.00
Bought USD Sold PEN at 0.266686 16/11/2023	4,262	92	0.00
Bought USD Sold CZK at 0.044909 16/11/2023	2,014	91	0.00
Bought USD Sold CLP at 0.001146 16/11/2023	3,338	91	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	11,703	90	0.00
Bought USD Sold SEK at 0.091791 16/11/2023	3,348	87	0.00
Bought PLN Sold USD at 4.399067 16/11/2023	2,051	87	0.00
Bought MYR Sold USD at 4.774000 16/11/2023	28,903	82	0.00
Bought USD Sold CLP at 0.001160 16/11/2023	2,024	80	0.00
Bought ZAR Sold USD at 19.085279 16/11/2023	4,740	79	0.00
Bought USD Sold PEN at 0.269230 16/11/2023	2,479	78	0.00
Bought USD Sold RON at 0.218680 16/11/2023	2,692	76	0.00
Bought USD Sold GBP at 1.239547 16/11/2023	3,424	74	0.00
Bought USD Sold JPY at 0.006744 16/11/2023	3,490	72	0.00
Bought USD Sold THB at 0.028753 16/11/2023	2,187	70	0.00
Bought ZAR Sold USD at 19.264380 16/11/2023	2,531	66	0.00
Bought COP Sold USD at 4182.310004 16/11/2023	6,786	65	0.00
Bought USD Sold MYR at 0.216572 16/11/2023	2,070	64	0.00
Bought EUR Sold USD at 0.946841 16/11/2023	65,486	64	0.00
Bought USD Sold JPY at 0.006693 16/11/2023	4,853	63	0.00
Bought USD Sold EUR at 1.069924 16/11/2023	5,181	62	0.00
Bought USD Sold COP at 0.000249 16/11/2023	2,006	62	0.00
Bought USD Sold AUD at 0.644783 16/11/2023	3,394	62	0.00
Bought COP Sold USD at 4264.249995 16/11/2023	2,118	62	0.00
Bought USD Sold RON at 0.216905 16/11/2023	2,994	60	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	6,274	60	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	21,065	60	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	15,782	60	0.00
Bought USD Sold MXN at 0.056907 16/11/2023	1,896	58	0.00
Bought NZD Sold USD at 1.721894 16/11/2023	105,860	58	0.00
Bought USD Sold MYR at 0.214810 16/11/2023	2,513	57	0.00
Bought USD Sold MYR at 0.213912 16/11/2023	3,091	57	0.00
Bought USD Sold EUR at 1.059511 16/11/2023	25,639	57	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	3,127	56	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	4,269	53	0.00
Bought USD Sold PLN at 0.242020 16/11/2023	2,517	53	0.00
Bought BRL Sold USD at 5.161520 16/11/2023	2,543	51	0.00
Bought USD Sold EUR at 1.070623 16/11/2023	3,908	50	0.00
Bought USD Sold JPY at 0.006702 16/11/2023	3,438	49	0.00
Bought USD Sold HUF at 0.002775 16/11/2023	6,374	49	0.00
Bought USD Sold CNY at 0.136598 16/11/2023	30,100	48	0.00
Bought THB Sold USD at 36.413600 16/11/2023	3,357	48	0.00
Bought USD Sold MYR at 0.210393 16/11/2023	30,106	47	0.00
Bought USD Sold BRL at 0.201505 16/11/2023	2,348	46	0.00
Bought USD Sold GBP at 1.224006 16/11/2023	5,117	44	0.00
Bought USD Sold CAD at 0.730229 16/11/2023	3,110	44	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	3,541	42	0.00
Bought USD Sold CNY at 0.137255 16/11/2023	6,547	42	0.00
Bought TRY Sold USD at 28.813230 16/11/2023	5,355	41	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	1,437	39	0.00
Bought USD Sold EUR at 1.060157 16/11/2023	13,383	38	0.00
Bought USD Sold CNY at 0.137202 16/11/2023	6,380	38	0.00
Bought USD Sold CNY at 0.137839 16/11/2023	3,320	36	0.00
Bought USD Sold EUR at 1.058659 16/11/2023	24,429	34	0.00
Bought USD Sold SEK at 0.090154 16/11/2023	4,379	33	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	12,470	33	0.00
Bought USD Sold EUR at 1.074963 08/11/2023	1,941	33	0.00
Bought USD Sold AUD at 0.654149 08/11/2023	944	31	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	1,840	30	0.00
Bought USD Sold EUR at 1.060422 16/11/2023	9,642	30	0.00
Bought EUR Sold USD at 0.949278 16/11/2023	8,360	30	0.00
Bought USD Sold BRL at 0.198906 16/11/2023	4,559	29	0.00
Bought USD Sold SGD at 0.732749 16/11/2023	8,250	28	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	533	27	0.00
Bought ZAR Sold USD at 18.950868 16/11/2023	2,754	26	0.00
Bought USD Sold CNY at 0.137627 16/11/2023	2,795	26	0.00
Bought USD Sold EUR at 1.060345 16/11/2023	8,090	24	0.00
Bought ZAR Sold USD at 19.039024 16/11/2023	1,617	23	0.00
Bought USD Sold BRL at 0.197877 16/11/2023	18,184	23	0.00
Bought USD Sold GBP at 1.221655 16/11/2023	3,270	22	0.00
Bought THB Sold USD at 35.948300 16/11/2023	15,685	22	0.00
Bought USD Sold TWD at 0.030919 16/11/2023	8,317	20	0.00
Bought USD Sold GBP at 1.217055 16/11/2023	6,804	20	0.00
Bought USD Sold CLP at 0.001121 16/11/2023	4,403	20	0.00
Bought KRW Sold USD at 1352.699999 16/11/2023	12,725	19	0.00
Bought ZAR Sold USD at 18.885690 16/11/2023	2,581	16	0.00
Bought USD Sold CNY at 0.136657 16/11/2023	7,989	16	0.00
Bought USD Sold CNY at 0.136570 16/11/2023	11,209	16	0.00
Bought MXN Sold USD at 18.277448 16/11/2023	1,680	16	0.00
Bought USD Sold EUR at 1.059899 16/11/2023	5,663	15	0.00
Bought EUR Sold USD at 0.948001 16/11/2023	6,739	15	0.00
Bought USD Sold KRW at 0.000742 16/11/2023	8,472	14	0.00
Bought TRY Sold USD at 28.743191 16/11/2023	2,602	14	0.00
Bought USD Sold TRY at 0.035161 16/11/2023	2,380	13	0.00
Bought USD Sold EUR at 1.060004 16/11/2023	4,785	13	0.00
Bought USD Sold CNY at 0.136578 16/11/2023	8,332	12	0.00
Bought USD Sold BRL at 0.199510 16/11/2023	1,244	12	0.00
Bought USD Sold AUD at 0.635727 16/11/2023	3,084	12	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	6,476	11	0.00
Bought USD Sold GBP at 1.215596 16/11/2023	4,554	8	0.00
Bought USD Sold GBP at 1.249164 13/12/2023	229	7	0.00
Bought USD Sold AUD at 0.635039 08/11/2023	2,378	7	0.00
Bought USD Sold SEK at 0.090121 08/11/2023	773	6	0.00
Bought USD Sold TWD at 0.030863 16/11/2023	8,182	5	0.00
Bought USD Sold MYR at 0.210194 16/11/2023	8,025	5	0.00
Bought USD Sold THB at 0.027905 16/11/2023	2,431	4	0.00
Bought USD Sold EUR at 1.058346 16/11/2023	4,024	4	0.00
Bought USD Sold GBP at 1.231946 13/12/2023	172	3	0.00
Bought USD Sold GBP at 1.232197 13/12/2023	143	2	0.00
Bought USD Sold GBP at 1.229987 13/12/2023	152	2	0.00
Bought SEK Sold USD at 11.193416 08/11/2023	2,179	2	0.00
Bought HKD Sold USD at 7.824333 16/11/2023	2,974	1	0.00
Bought GBP Sold USD at 0.828305 13/12/2023	141	1	0.00
Bought USD Sold TRY at 0.034988 16/11/2023	1,242	0	0.00
Bought USD Sold GBP at 1.217333 13/12/2023	154	0	0.00
Bought USD Sold GBP at 1.213757 13/12/2023	2,792	0	0.00
Bought USD Sold EUR at 1.058175 13/12/2023	993	0	0.00
Bought HKD Sold USD at 7.822759 16/11/2023	5,784	0	0.00
Bought HKD Sold USD at 7.822600 16/11/2023	1,984	0	0.00
Bought GBP Sold USD at 0.823839 13/12/2023	228	0	0.00
Bought USD Sold SGD at 0.730186 16/11/2023	8,168	(1)	(0.00)
Bought USD Sold RON at 0.212501 16/11/2023	1,986	(1)	(0.00)
Bought PHP Sold USD at 56.258009 16/11/2023	58	(1)	(0.00)
Bought HKD Sold USD at 7.820701 16/11/2023	2,250	(1)	(0.00)
Bought GBP Sold USD at 0.819757 13/12/2023	227	(1)	(0.00)
Bought GBP Sold USD at 0.819050 13/12/2023	126	(1)	(0.00)
Bought HKD Sold USD at 7.820498 16/11/2023	8,279	(2)	(0.00)
Bought HKD Sold USD at 7.817493 16/11/2023	2,969	(2)	(0.00)
Bought GBP Sold USD at 0.818011 13/12/2023	241	(2)	(0.00)
Bought USD Sold EUR at 1.056307 16/11/2023	3,593	(3)	(0.00)
Bought USD Sold GBP at 1.212092 16/11/2023	3,205	(4)	(0.00)
Bought CZK Sold USD at 23.267891 16/11/2023	8,935	(4)	(0.00)
Bought USD Sold TRY at 0.034930 16/11/2023	3,793	(5)	(0.00)
Bought PLN Sold USD at 4.213617 16/11/2023	3,820	(5)	(0.00)
Bought KRW Sold USD at 1347.150003 16/11/2023	1,885	(5)	(0.00)
Bought CAD Sold USD at 1.351019 08/11/2023	169	(5)	(0.00)
Bought RON Sold USD at 4.684950 16/11/2023	1,490	(6)	(0.00)
Bought NZD Sold USD at 1.717579 08/11/2023	3,258	(6)	(0.00)
Bought HKD Sold USD at 7.813089 16/11/2023	6,063	(7)	(0.00)
Bought EUR Sold USD at 0.941454 13/12/2023	2,005	(7)	(0.00)
Bought CAD Sold USD at 1.364024 08/11/2023	384	(7)	(0.00)
Bought USD Sold ZAR at 0.053089 16/11/2023	2,320	(8)	(0.00)
Bought USD Sold ZAR at 0.053050 16/11/2023	2,207	(9)	(0.00)
Bought USD Sold EUR at 1.054161 16/11/2023	3,248	(9)	(0.00)
Bought SGD Sold USD at 1.364225 16/11/2023	2,298	(9)	(0.00)
Bought INR Sold USD at 83.244000 16/11/2023	13,398	(9)	(0.00)
Bought ZAR Sold USD at 18.742900 16/11/2023	7,215	(11)	(0.00)
Bought USD Sold GBP at 1.210799 16/11/2023	5,049	(11)	(0.00)
Bought USD Sold EUR at 1.053903 16/11/2023	3,423	(11)	(0.00)
Bought HKD Sold USD at 7.810250 16/11/2023	7,139	(11)	(0.00)
Bought EUR Sold USD at 0.943895 16/11/2023	5,278	(11)	(0.00)
Bought USD Sold RON at 0.211921 16/11/2023	3,460	(12)	(0.00)
Bought NZD Sold USD at 1.702453 08/11/2023	1,309	(14)	(0.00)
Bought CZK Sold USD at 23.252230 16/11/2023	12,680	(14)	(0.00)
Bought AUD Sold USD at 1.563409 08/11/2023	1,384	(14)	(0.00)
Bought USD Sold INR at 0.011992 16/11/2023	13,389	(15)	(0.00)
Bought SEK Sold USD at 11.026808 08/11/2023	1,172	(16)	(0.00)
Bought GBP Sold EUR at 0.870991 22/11/2023	33,879	(16)	(0.00)
Bought USD Sold HUF at 0.002743 16/11/2023	4,050	(17)	(0.00)
Bought KRW Sold USD at 1348.900001 16/11/2023	12,430	(17)	(0.00)
Bought CZK Sold USD at 23.246700 16/11/2023	12,366	(17)	(0.00)
Bought CZK Sold USD at 23.069323 16/11/2023	1,899	(17)	(0.00)
Bought USD Sold TRY at 0.034655 16/11/2023	1,995	(18)	(0.00)
Bought USD Sold KRW at 0.000739 16/11/2023	7,543	(18)	(0.00)
Bought TWD Sold USD at 32.153000 16/11/2023	2,172	(18)	(0.00)
Bought USD Sold COP at 0.000240 16/11/2023	4,824	(20)	(0.00)
Bought MYR Sold USD at 4.712000 16/11/2023	1,915	(20)	(0.00)
Bought CNY Sold USD at 7.263500 16/11/2023	2,132	(20)	(0.00)
Bought USD Sold ZAR at 0.052847 16/11/2023	2,648	(21)	(0.00)
Bought GBP Sold USD at 0.821631 16/11/2023	7,081	(21)	(0.00)
Bought EUR Sold USD at 0.941867 16/11/2023	4,842	(21)	(0.00)
Bought USD Sold TRY at 0.034627 16/11/2023	2,179	(22)	(0.00)
Bought TWD Sold USD at 32.059000 16/11/2023	2,039	(23)	(0.00)
Bought USD Sold PLN at 0.236297 16/11/2023	8,169	(24)	(0.00)
Bought IDR Sold USD at 15710.400023 16/11/2023	2,009	(24)	(0.00)
Bought CNY Sold USD at 7.251070 16/11/2023	2,194	(24)	(0.00)
Bought NZD Sold USD at 1.683690 08/11/2023	1,193	(26)	(0.00)
Bought EUR Sold USD at 0.943715 16/11/2023	11,340	(26)	(0.00)
Bought EUR Sold GBP at 1.144832 22/11/2023	10,728	(26)	(0.00)
Bought USD Sold ZAR at 0.052769 16/11/2023	2,821	(27)	(0.00)
Bought USD Sold RON at 0.211522 16/11/2023	5,084	(27)	(0.00)
Bought USD Sold MYR at 0.209534 16/11/2023	10,892	(27)	(0.00)
Bought HUF Sold USD at 360.062511 16/11/2023	3,369	(28)	(0.00)
Bought USD Sold EUR at 1.053411 16/11/2023	8,066	(29)	(0.00)
Bought PHP Sold USD at 56.643500 16/11/2023	13,437	(30)	(0.00)
Bought JPY Sold USD at 149.660650 08/11/2023	2,447	(30)	(0.00)
Bought USD Sold ZAR at 0.053136 16/11/2023	12,014	(31)	(0.00)
Bought USD Sold MYR at 0.209293 16/11/2023	8,491	(31)	(0.00)
Bought KRW Sold USD at 1334.270005 16/11/2023	2,508	(31)	(0.00)
Bought EUR Sold USD at 0.944467 16/11/2023	20,151	(31)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	5,467	(31)	(0.00)
Bought USD Sold PLN at 0.236139 16/11/2023	8,877	(32)	(0.00)
Bought USD Sold MXN at 0.054275 16/11/2023	1,907	(33)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	13,233	(34)	(0.00)
Bought COP Sold USD at 4107.423898 16/11/2023	3,986	(34)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	5,621	(34)	(0.00)
Bought USD Sold EUR at 1.046898 16/11/2023	3,605	(35)	(0.00)
Bought CZK Sold USD at 23.214700 16/11/2023	12,657	(35)	(0.00)
Bought USD Sold THB at 0.027705 16/11/2023	6,596	(36)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	5,925	(36)	(0.00)
Bought USD Sold PEN at 0.258183 16/11/2023	3,446	(38)	(0.00)
Bought USD Sold COP at 0.000238 16/11/2023	2,541	(38)	(0.00)
Bought CZK Sold USD at 22.809020 16/11/2023	2,023	(41)	(0.00)
Bought USD Sold CZK at 0.042687 16/11/2023	6,634	(42)	(0.00)
Bought EUR Sold USD at 0.935681 16/11/2023	3,876	(42)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	18,128	(43)	(0.00)
Bought TWD Sold USD at 31.829693 16/11/2023	2,386	(44)	(0.00)
Bought EUR Sold USD at 0.943120 16/11/2023	15,586	(46)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	2,312	(46)	(0.00)
Bought USD Sold PLN at 0.231338 16/11/2023	1,987	(47)	(0.00)
Bought CNY Sold USD at 7.258970 16/11/2023	4,803	(48)	(0.00)
Bought USD Sold ZAR at 0.051991 16/11/2023	2,149	(52)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought BRL Sold USD at 4.953340 16/11/2023	2,561	(54)	(0.00)
Bought USD Sold BRL at 0.196722 16/11/2023	12,244	(56)	(0.00)
Bought USD Sold HUF at 0.002696 16/11/2023	2,778	(58)	(0.00)
Bought BRL Sold USD at 4.954464 16/11/2023	2,793	(58)	(0.00)
Bought THB Sold USD at 35.269800 16/11/2023	3,422	(60)	(0.00)
Bought PEN Sold USD at 3.732800 16/11/2023	2,357	(60)	(0.00)
Bought NZD Sold USD at 1.674543 08/11/2023	2,263	(61)	(0.00)
Bought USD Sold EUR at 1.054422 13/12/2023	15,911	(62)	(0.00)
Bought CNY Sold USD at 7.299200 16/11/2023	13,888	(63)	(0.00)
Bought BRL Sold USD at 5.050100 16/11/2023	32,189	(63)	(0.00)
Bought SGD Sold USD at 1.353847 16/11/2023	5,659	(64)	(0.00)
Bought BRL Sold USD at 5.049700 16/11/2023	31,759	(64)	(0.00)
Bought SGD Sold USD at 1.352820 16/11/2023	5,752	(70)	(0.00)
Bought EUR Sold USD at 0.943136 16/11/2023	23,776	(70)	(0.00)
Bought EUR Sold USD at 0.936216 16/11/2023	7,213	(74)	(0.00)
Bought RON Sold USD at 4.585351 16/11/2023	2,997	(75)	(0.00)
Bought GBP Sold USD at 0.799411 08/11/2023	2,495	(75)	(0.00)
Bought GBP Sold USD at 0.784285 08/11/2023	1,560	(75)	(0.00)
Bought IDR Sold USD at 15859.000001 16/11/2023	31,560	(76)	(0.00)
Bought IDR Sold USD at 15535.800056 16/11/2023	3,339	(76)	(0.00)
Bought CNY Sold USD at 7.286500 16/11/2023	12,053	(76)	(0.00)
Bought USD Sold HUF at 0.002723 16/11/2023	6,674	(77)	(0.00)
Bought EUR Sold USD at 0.944874 16/11/2023	70,386	(77)	(0.00)
Bought CZK Sold USD at 22.968970 16/11/2023	6,041	(80)	(0.00)
Bought IDR Sold USD at 15284.999994 16/11/2023	2,167	(83)	(0.00)
Bought CZK Sold USD at 23.121460 16/11/2023	12,618	(85)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	6,013	(86)	(0.00)
Bought USD Sold PHP at 0.017501 16/11/2023	13,613	(87)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	22,324	(87)	(0.00)
Bought USD Sold COP at 0.000239 16/11/2023	7,787	(88)	(0.00)
Bought CNY Sold USD at 7.266720 16/11/2023	9,777	(88)	(0.00)
Bought JPY Sold USD at 146.731639 08/11/2023	2,795	(89)	(0.00)
Bought MYR Sold USD at 4.618600 16/11/2023	3,030	(90)	(0.00)
Bought USD Sold EUR at 1.054259 16/11/2023	33,300	(92)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	11,821	(92)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	6,387	(93)	(0.00)
Bought BRL Sold USD at 5.038020 16/11/2023	22,782	(99)	(0.00)
Bought NZD Sold USD at 1.674279 16/11/2023	3,730	(101)	(0.00)
Bought USD Sold THB at 0.027590 16/11/2023	10,989	(105)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	3,264	(106)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	21,446	(108)	(0.00)
Bought USD Sold COP at 0.000229 16/11/2023	2,198	(112)	(0.00)
Bought THB Sold USD at 35.131000 16/11/2023	5,257	(112)	(0.00)
Bought IDR Sold USD at 15376.999990 16/11/2023	3,465	(113)	(0.00)
Bought COP Sold USD at 4085.450002 16/11/2023	8,263	(114)	(0.00)
Bought MYR Sold USD at 4.607890 16/11/2023	3,600	(115)	(0.00)
Bought PEN Sold USD at 3.797000 16/11/2023	13,535	(118)	(0.00)
Bought EUR Sold GBP at 1.146054 16/11/2023	78,147	(120)	(0.00)
Bought EUR Sold USD at 0.941623 16/11/2023	27,544	(125)	(0.00)
Bought USD Sold ZAR at 0.052736 16/11/2023	13,055	(132)	(0.00)
Bought THB Sold USD at 34.818700 16/11/2023	4,472	(134)	(0.00)
Bought EUR Sold USD at 0.928306 16/11/2023	7,191	(134)	(0.00)
Bought CLP Sold USD at 865.999999 16/11/2023	4,011	(135)	(0.00)
Bought SEK Sold USD at 10.681174 08/11/2023	3,075	(137)	(0.00)
Bought BRL Sold USD at 5.045200 16/11/2023	47,030	(137)	(0.00)
Bought TWD Sold USD at 32.057000 16/11/2023	12,311	(138)	(0.00)
Bought BRL Sold USD at 5.014710 16/11/2023	15,516	(139)	(0.00)
Bought MYR Sold USD at 4.617300 16/11/2023	5,184	(156)	(0.00)
Bought BRL Sold USD at 5.025400 16/11/2023	22,907	(156)	(0.00)
Bought PLN Sold USD at 4.121359 16/11/2023	6,742	(157)	(0.00)
Bought MXN Sold USD at 17.125133 16/11/2023	2,943	(160)	(0.00)
Bought ILS Sold USD at 3.784297 16/11/2023	2,521	(160)	(0.00)
Bought TWD Sold USD at 31.734300 16/11/2023	7,706	(163)	(0.00)
Bought MXN Sold USD at 17.544993 16/11/2023	5,267	(164)	(0.00)
Bought USD Sold PLN at 0.228688 16/11/2023	4,777	(167)	(0.00)
Bought MYR Sold USD at 4.623200 16/11/2023	5,787	(167)	(0.00)
Bought CNY Sold USD at 7.282500 16/11/2023	24,491	(167)	(0.00)
Bought MYR Sold USD at 4.616300 16/11/2023	5,784	(175)	(0.00)
Bought JPY Sold USD at 140.417199 08/11/2023	2,401	(176)	(0.00)
Bought EUR Sold USD at 0.943185 16/11/2023	62,707	(181)	(0.00)
Bought RON Sold USD at 4.545600 16/11/2023	5,581	(186)	(0.00)
Bought JPY Sold USD at 146.213650 08/11/2023	5,480	(193)	(0.00)
Bought IDR Sold USD at 15473.000011 16/11/2023	7,329	(196)	(0.00)
Bought GBP Sold USD at 0.820095 08/11/2023	40,063	(196)	(0.00)
Bought EUR Sold USD at 0.919253 16/11/2023	7,069	(199)	(0.00)
Bought PEN Sold USD at 3.784500 16/11/2023	16,963	(204)	(0.00)
Bought CZK Sold USD at 22.287094 16/11/2023	4,931	(210)	(0.00)
Bought USD Sold THB at 0.027024 16/11/2023	7,226	(216)	(0.00)
Bought GBP Sold USD at 0.814712 08/11/2023	18,961	(217)	(0.00)
Bought PEN Sold USD at 3.735200 16/11/2023	8,877	(221)	(0.00)
Bought PEN Sold USD at 3.745000 16/11/2023	10,568	(236)	(0.00)
Bought ILS Sold USD at 3.774022 16/11/2023	3,598	(238)	(0.00)
Bought AUD Sold USD at 1.551054 08/11/2023	13,697	(247)	(0.00)
Bought BRL Sold USD at 4.952000 16/11/2023	11,868	(253)	(0.00)
Bought USD Sold COP at 0.000235 16/11/2023	9,509	(258)	(0.00)
Bought USD Sold MXN at 0.054433 16/11/2023	18,390	(262)	(0.00)
Bought MYR Sold USD at 4.669000 16/11/2023	13,691	(263)	(0.00)
Bought GBP Sold EUR at 0.866484 16/11/2023	49,289	(268)	(0.00)
Bought SGD Sold USD at 1.362194 16/11/2023	51,221	(270)	(0.00)
Bought USD Sold ZAR at 0.052727 16/11/2023	26,764	(274)	(0.00)
Bought NZD Sold USD at 1.680195 08/11/2023	11,679	(277)	(0.00)
Bought USD Sold PLN at 0.232243 16/11/2023	13,911	(278)	(0.00)
Bought EUR Sold USD at 0.923107 16/11/2023	11,514	(278)	(0.00)
Bought GBP Sold USD at 0.794184 16/11/2023	8,360	(303)	(0.00)
Bought RON Sold USD at 4.534600 16/11/2023	8,508	(304)	(0.00)
Bought NOK Sold USD at 10.646065 08/11/2023	6,400	(307)	(0.00)
Bought NOK Sold USD at 10.777864 08/11/2023	8,517	(308)	(0.00)
Bought EUR Sold USD at 0.905778 16/11/2023	7,280	(309)	(0.00)
Bought GBP Sold EUR at 0.864846 16/11/2023	43,319	(317)	(0.00)
Bought PLN Sold USD at 4.113802 16/11/2023	13,369	(335)	(0.00)
Bought GBP Sold EUR at 0.866164 16/11/2023	57,937	(336)	(0.00)
Bought EUR Sold USD at 0.911454 08/11/2023	9,732	(358)	(0.00)
Bought THB Sold USD at 35.005000 16/11/2023	14,570	(362)	(0.00)
Bought EUR Sold USD at 0.911582 16/11/2023	9,992	(363)	(0.00)
Bought EUR Sold USD at 0.907130 08/11/2023	8,839	(365)	(0.00)
Bought USD Sold THB at 0.027500 16/11/2023	30,683	(393)	(0.00)
Bought CZK Sold USD at 22.172558 16/11/2023	8,315	(395)	(0.00)
Bought CZK Sold USD at 22.214223 16/11/2023	8,654	(396)	(0.00)
Bought IDR Sold USD at 15325.679984 16/11/2023	11,059	(398)	(0.00)
Bought USD Sold ZAR at 0.051933 16/11/2023	16,300	(410)	(0.00)
Bought TWD Sold USD at 32.060000 16/11/2023	36,930	(411)	(0.00)
Bought USD Sold CLP at 0.001071 16/11/2023	10,210	(416)	(0.00)
Bought EUR Sold USD at 0.929940 16/11/2023	24,758	(418)	(0.00)
Bought USD Sold ZAR at 0.051965 16/11/2023	17,292	(425)	(0.00)
Bought SEK Sold USD at 10.780020 08/11/2023	12,011	(430)	(0.00)
Bought NZD Sold USD at 1.694427 08/11/2023	28,412	(439)	(0.00)
Bought EUR Sold USD at 0.915869 16/11/2023	13,847	(440)	(0.00)
Bought AUD Sold USD at 1.548751 08/11/2023	23,129	(451)	(0.00)
Bought SEK Sold USD at 10.595853 16/11/2023	8,720	(453)	(0.00)
Bought SEK Sold USD at 10.946695 08/11/2023	22,686	(475)	(0.00)
Bought GBP Sold USD at 0.823134 13/12/2023	507,815	(476)	(0.00)
Bought SEK Sold USD at 10.925098 08/11/2023	22,231	(508)	(0.00)
Bought NZD Sold USD at 1.676488 08/11/2023	20,205	(523)	(0.00)
Bought GBP Sold EUR at 0.864143 16/11/2023	70,253	(570)	(0.00)
Bought USD Sold COP at 0.000233 16/11/2023	15,963	(579)	(0.00)
Bought GBP Sold USD at 0.792041 16/11/2023	15,255	(593)	(0.00)
Bought MXN Sold USD at 17.665800 16/11/2023	25,114	(615)	(0.00)
Bought SEK Sold USD at 10.880025 08/11/2023	23,891	(643)	(0.00)
Bought EUR Sold USD at 0.911737 16/11/2023	18,112	(654)	(0.00)
Bought GBP Sold USD at 0.818182 16/11/2023	96,863	(695)	(0.00)
Bought EUR Sold USD at 0.930468 08/11/2023	43,864	(731)	(0.00)
Bought MXN Sold USD at 17.374895 16/11/2023	18,346	(744)	(0.00)
Bought NZD Sold USD at 1.622750 08/11/2023	13,136	(750)	(0.00)
Bought MXN Sold USD at 17.355287 16/11/2023	18,192	(758)	(0.00)
Bought GBP Sold USD at 0.797007 08/11/2023	24,076	(792)	(0.00)
Bought PLN Sold USD at 4.135600 16/11/2023	41,267	(822)	(0.00)
Bought IDR Sold USD at 15368.000000 16/11/2023	25,165	(838)	(0.00)
Bought USD Sold PLN at 0.233928 16/11/2023	66,630	(860)	(0.00)
Bought AUD Sold USD at 1.501417 08/11/2023	17,495	(866)	(0.00)
Bought CAD Sold USD at 1.368154 08/11/2023	58,695	(874)	(0.00)
Bought HUF Sold USD at 357.217200 16/11/2023	54,386	(879)	(0.00)
Bought NOK Sold USD at 10.741192 08/11/2023	24,187	(954)	(0.00)
Bought RON Sold USD at 4.492258 16/11/2023	22,032	(985)	(0.00)
Bought CAD Sold USD at 1.324284 08/11/2023	21,953	(1,020)	(0.00)
Bought USD Sold BRL at 0.192234 16/11/2023	39,109	(1,068)	(0.00)
Bought PLN Sold USD at 4.068055 16/11/2023	32,766	(1,177)	(0.00)
Bought CLP Sold USD at 862.500000 16/11/2023	33,103	(1,241)	(0.00)
Bought GBP Sold USD at 0.799347 16/11/2023	44,908	(1,349)	(0.00)
Bought ILS Sold USD at 3.841403 16/11/2023	27,435	(1,354)	(0.00)
Bought EUR Sold USD at 0.920176 16/11/2023	50,462	(1,373)	(0.00)
Bought NZD Sold USD at 1.678196 16/11/2023	55,341	(1,375)	(0.00)
Bought USD Sold ZAR at 0.052859 22/11/2023	192,585	(1,393)	(0.00)
Bought JPY Sold USD at 141.051080 08/11/2023	20,971	(1,452)	(0.00)
Bought EUR Sold USD at 0.913306 16/11/2023	45,346	(1,563)	(0.00)
Bought GBP Sold USD at 0.785945 08/11/2023	34,864	(1,616)	(0.00)
Bought EUR Sold USD at 0.911589 16/11/2023	47,850	(1,736)	(0.00)
Bought EUR Sold USD at 0.927018 16/11/2023	95,915	(1,916)	(0.00)
Bought CNY Sold USD at 7.161500 16/11/2023	82,873	(1,932)	(0.00)
Bought THB Sold USD at 34.797000 16/11/2023	64,775	(1,986)	(0.00)
Bought CAD Sold USD at 1.340869 08/11/2023	58,687	(2,027)	(0.00)
Bought JPY Sold USD at 141.755000 16/11/2023	34,544	(2,187)	(0.00)
Bought EUR Sold USD at 0.906704 08/11/2023	53,065	(2,217)	(0.00)
Bought NZD Sold USD at 1.648777 08/11/2023	52,962	(2,222)	(0.00)
Bought MYR Sold USD at 4.540000 16/11/2023	53,161	(2,462)	(0.00)
Bought EUR Sold USD at 0.917912 16/11/2023	83,204	(2,463)	(0.00)
Bought GBP Sold USD at 0.784297 16/11/2023	51,609	(2,492)	(0.00)
Bought USD Sold CZK at 0.042712 22/11/2023	472,682	(2,589)	(0.00)
Bought EUR Sold USD at 0.916981 16/11/2023	89,917	(2,750)	(0.00)
Bought MXN Sold USD at 17.348057 16/11/2023	69,818	(2,936)	(0.00)
Bought NOK Sold USD at 10.562170 08/11/2023	53,145	(2,948)	(0.00)
Bought USD Sold EUR at 1.056891 22/11/2023	5,978,830	(3,165)	(0.00)
Bought USD Sold EUR at 1.056892 22/11/2023	6,510,728	(3,447)	(0.00)
Bought GBP Sold USD at 0.785246 16/11/2023	75,052	(3,538)	(0.00)
Bought GBP Sold USD at 0.785041 16/11/2023	97,236	(4,608)	(0.00)
Bought GBP Sold USD at 0.823046 22/11/2023	3,737,337	(4,613)	(0.00)
Bought USD Sold THB at 0.027591 22/11/2023	479,146	(4,833)	(0.01)
Bought EUR Sold USD at 0.903268 16/11/2023	114,508	(5,162)	(0.01)
Bought USD Sold CLP at 0.001066 22/11/2023	223,175	(9,835)	(0.01)
Bought NOK Sold USD at 10.168977 08/11/2023	122,996	(11,147)	(0.01)
Bought USD Sold ZAR at 0.051756 13/12/2023	1,013,275	(26,492)	(0.03)
Bought JPY Sold USD at 148.976610 22/11/2023	4,848,607	(70,834)	(0.08)
		216,315	**0.23**

A-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.943241 28/11/2023	6,128,130	(14,180)	(0.02)
		(14,180)	**(0.02)**

E-ACC Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.057094 28/11/2023	97,945	(58)	(0.00)
Bought EUR Sold USD at 0.943241 28/11/2023	2,944,212	(6,813)	(0.01)
		(6,871)	**(0.01)**

Vermoegens. Mod A Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.943240 28/11/2023	354,735	(821)	(0.00)
		(821)	**(0.00)**

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.943240 28/11/2023	48,132	(111)	(0.00)
		(111)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
Euro-Btp Bond Future 07/12/2023	EUR	(819,608)	30,577	0.03
Euro-Bobl Bond Future 07/12/2023	EUR	334,558	1,286	0.00
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(4,106)	381	0.00
Japan 10 Year Bond Future 13/12/2023	JPY	(8,902,394)	120	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	125,237	(264)	(0.00)
US 2 Year Bond Future 29/12/2023	USD	60,242	(325)	(0.00)
Korea 10 Year Bond Future 19/12/2023	KRW	18,394,422	(409)	(0.00)
US Long Bond Future 19/12/2023	USD	5,493	(536)	(0.00)
US Ultra Bond Future 19/12/2023	USD	20,441	(2,670)	(0.00)
Long Gilt Bond Future 27/12/2023	GBP	183,298	(2,915)	(0.00)
S&P 500 Mic Emin Index Future 15/12/2023	USD	83,950	(4,789)	(0.01)
US Ultra 10 Year Bond Future 19/12/2023	USD	133,250	(7,378)	(0.01)
US 10 Year Bond Future 19/12/2023	USD	229,895	(8,369)	(0.01)
Euro-Bond Future 07/12/2023	EUR	720,125	(12,680)	(0.01)
US 5 Year Bond Future 29/12/2023	USD	1,129,849	(19,626)	(0.02)
IFSC Nifty 50 Index Future 30/11/2023	USD	2,558,328	(73,645)	(0.08)
MSCI Brazil Ix Index Future 15/12/2023	USD	2,551,651	(131,100)	(0.14)
S&P 500 Emini Index Future 15/12/2023	USD	3,777,525	(171,262)	(0.18)
Phlx Emini Semicond Index Future 15/12/2023	USD	1,612,125	(195,221)	(0.21)
			(598,825)	**(0.64)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Interest Rate Swaps				
Pay fixed 2.539% receive float. (3m STIBOR) 09/05/2032	SEK	350,528	1,917	0.00
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	198,408	142	0.00
Pay fixed 2.888% receive float. (3m STIBOR) 29/06/2032	SEK	36,291	118	0.00
Pay fixed 4.225% receive float. (6m CZK PRIBOR) 23/03/2033	CZK	97,140	89	0.00
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	121,425	73	0.00
Receive fixed 4.402% pay float. (6m NIBOR) 12/10/2028	NOK	84,397	7	0.00
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	87,426	7	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	174,852	1	0.00
Pay fixed 4.421% receive float. (3m ILS) 01/11/2033	ILS	4,857	(5)	(0.00)
Pay fixed 3.439% receive float. (3m STIBOR) 12/10/2028	SEK	87,210	(5)	(0.00)
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	1,969,257	(12)	(0.00)
Pay fixed 4.439% receive float. (3m ILS) 05/10/2033	ILS	18,869	(26)	(0.00)
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	582,840	(41)	(0.00)
Receive fixed 9.645% pay float. (28d MXIBTIIE) 29/09/2028	MXN	252,564	(46)	(0.00)
Receive fixed 1.82% pay float. (7d China) 07/05/2025	CNY	133,567	(69)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	1,898,927	(115)	(0.00)
Receive fixed 8.395% pay float. (28d MXIBTIIE) 15/04/2033	MXN	84,997	(365)	(0.00)
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	7,285,497	(526)	(0.00)
Pay fixed 4.838% receive float. (6m CZK PRIBOR) 08/03/2033	CZK	485,700	(549)	(0.00)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	27,007	(561)	(0.00)
Receive fixed 9.951% pay float. (28d MXIBTIIE) 02/04/2025	MXN	794,119	(657)	(0.00)
Receive fixed 2.979% pay float. (6m EURIBOR) 27/03/2033	EUR	27,007	(816)	(0.00)
Receive fixed 8.33% pay float. (28d MXIBTIIE) 26/04/2033	MXN	757,692	(3,430)	(0.00)
Receive fixed 8.49% pay float. (28d MXIBTIIE) 06/04/2033	MXN	1,214,249	(4,807)	(0.01)
			(9,676)	**(0.01)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Inflation Swaps				
Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	39,385	2,092	0.00
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	28,695	519	0.00
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	22,224	355	0.00
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	10,690	216	0.00
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	174,420	161	0.00
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	8,440	17	0.00
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	7,991	(974)	(0.00)
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	25,319	(1,485)	(0.00)
			901	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Overnight Index Swaps				
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	81,584	16,951	0.02
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	35,165	3,528	0.00
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	45,856	560	0.00
Pay fixed 3.23% receive float. (1d SORA) 16/08/2033	SGD	1,846	25	0.00
Pay fixed 3.502% receive float. (1d SORA) 28/09/2033	SGD	19,428	(54)	(0.00)
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	14,570,993	(356)	(0.00)
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	41,354	(1,049)	(0.00)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	4,587,244	(1,188)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	28,695	(1,521)	(0.00)
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	140,661	(2,727)	(0.00)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	351,653	(13,310)	(0.01)
			859	**0.00**

Other Assets and Liabilities	6,338,423	6.70
Net Assets	**94,172,395**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	40.77
UK	GB	10.74
Luxembourg	LU	6.22
Japan	JP	6.01
Ireland	IE	5.90
France	FR	3.42
Germany	DE	3.22
Spain	ES	2.58
Netherlands	NL	2.31
Switzerland	CH	1.75
Brazil	BR	1.49
China	CN	1.39
South Africa	ZA	1.12
Australia	AU	0.74
Taiwan Area	TW	0.58
Italy	IT	0.55
Austria	AT	0.54
Hong Kong SAR China	HK	0.53
Sweden	SE	0.47
Belgium	BE	0.41
Canada	CA	0.40
Denmark	DK	0.35
Singapore	SG	0.35
Bermuda	BM	0.23
Korea	KR	0.22
India	IN	0.21
Czech Republic	CZ	0.18
Poland	PL	0.14
Indonesia	ID	0.13
Cayman Islands	KY	0.11
Israel	IL	0.11
Virgin Islands (British)	VG	0.10
Norway	NO	0.09
Thailand	TH	0.09
Finland	FI	0.08
Malaysia	MY	0.08
New Zealand	NZ	0.06
Iceland	IS	0.06
Mauritius	MU	0.05
Supranational	SU	0.04
Mexico	MX	0.04
Colombia	CO	0.03
Peru	PE	0.03
Romania	RO	0.02
Hungary	HU	0.01
Chile	CL	0.01
Philippines	PH	0.01
Sri Lanka	LK	0.01
Panama	PA	0.01
Ghana	GH	0.01
United Arab Emirates	AE	0.01
Pakistan	PK	0.00
Kazakhstan	KZ	0.00
Saudi Arabia	SA	0.00
Serbia	RS	0.00
Uruguay	UY	0.00
Liberia	LR	0.00
Dominican Republic	DO	0.00
Russia	RU	0.00
Cash and other net assets		6.00

Global Multi Asset Income Fund [6,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	74,294	7,861,091	0.14
TotalEnergy 2.125% VRN (Perpetual)	FR	EUR	8,245,048	6,270,788	0.11
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	4,797,119	3,950,250	0.07
Repsol International Fin. 2.50% VRN (Perpetual)	NL	EUR	3,747,749	3,523,269	0.06
Marathon Petroleum	US	USD	19,955	2,991,800	0.05
Pioneer Natural Resources	US	USD	12,298	2,943,388	0.05
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	3,747,749	2,909,476	0.05
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	2,827,419	2,622,139	0.05
Chevron 1.554% 11/05/2025	US	USD	2,606,467	2,459,742	0.04
Exxon Mobil 4.114% 01/03/2046	US	USD	2,940,630	2,261,146	0.04
Ovintiv 5.65% 15/05/2025	US	USD	2,205,472	2,193,758	0.04
Periama Holding 5.95% 19/04/2026	US	USD	2,254,604	2,125,889	0.04
DCP Midstream Operating 5.125% 15/05/2029	US	USD	1,958,544	1,850,985	0.03
Energy Transfer 6.10% 01/12/2028	US	USD	1,699,594	1,681,752	0.03
Kosmos Energy 7.50% 01/03/2028 Reg S	US	USD	1,905,990	1,671,058	0.03
EnQuest 11.625% 01/11/2027 Reg S	GB	USD	1,744,869	1,648,972	0.03
Energy Transfer 6.55% 01/12/2033	US	USD	1,582,883	1,566,120	0.03
Santos	AU	AUD	318,695	1,552,397	0.03
KazMunayGas National 6.375% 24/10/2048 144A	KZ	USD	1,871,310	1,470,850	0.03
Energy Transfer 5.25% 15/04/2029	US	USD	1,486,233	1,412,663	0.03
Genesis Energy 8.00% 15/01/2027	US	USD	1,449,056	1,392,509	0.02
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	1,605,347	1,380,165	0.02
Occidental Petroleum 3.50% 15/08/2029	US	USD	1,599,296	1,345,599	0.02
TransCanada Pipelines 1.00% 12/10/2024	CA	USD	1,403,482	1,336,539	0.02
Reliance Industries 2.875% 12/01/2032 144A	IN	USD	1,603,980	1,254,883	0.02
Global Partner Finance 7.00% 01/08/2027	US	USD	1,303,270	1,226,175	0.02
Energy Transfer 6.25% 15/04/2049	US	USD	1,351,286	1,198,793	0.02
Antero Midstream	US	USD	95,463	1,178,973	0.02
PetroChina (H)	CN	HKD	1,718,985	1,117,826	0.02
Energy Transfer 6.00% 15/06/2048	US	USD	1,121,513	962,967	0.02
Eni 4.25% 19/05/2033 EMTN	IT	EUR	868,822	891,311	0.02
ONEOK 6.10% 15/11/2032	US	USD	911,799	882,297	0.02
Energy Transfer 4.95% 15/05/2028	US	USD	911,799	863,012	0.02
Repsol Europe Finance Sarl 0.875% 06/07/2033 EMTN	LU	EUR	1,069,320	831,491	0.01
United Tractors	ID	IDR	496,327	784,225	0.01
Neptune Energy Bondco 6.625% 15/05/2025 144A	GB	USD	773,240	766,222	0.01
Energy Transfer 5.55% 15/02/2028	US	USD	734,728	713,957	0.01
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	760,181	649,695	0.01
Vita Energy 9.50% 15/01/2025	US	USD	645,522	649,346	0.01
Mongolian Mining 9.25% 15/04/2024 Reg S	SU	USD	611,964	623,255	0.01
Thaioil Treasury Center 5.375% 20/11/2048 144A	TH	USD	801,990	614,029	0.01
Vital Energy 9.75% 15/10/2030	US	USD	602,314	590,815	0.01
Reliance Industries 3.75% 12/01/2062 144A	IN	USD	935,655	553,307	0.01
Exxon Mobil 4.227% 19/03/2040	US	USD	668,325	547,000	0.01
BP Capital Markets 3.723% 28/11/2028	GB	USD	594,809	545,512	0.01
Exxon Mobil 0.835% 26/06/2032	US	EUR	668,325	538,769	0.01
Energean 6.50% 30/04/2027 Reg S	GB	USD	612,206	512,912	0.01
Wintershall De Finance BV 1.823% 25/09/2031	NL	EUR	601,492	503,835	0.01
Enlink Midstream Partners LP 5.45% 01/06/2047	US	USD	660,028	489,661	0.01
Schlumberger Finance BV 2.00% 06/05/2032	NL	EUR	534,660	484,178	0.01
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	467,827	477,037	0.01
China Oilfield Services (H)	CN	HKD	403,920	476,711	0.01
TotalEnergies Capital Intl. 1.618% 18/05/2040 EMTN	FR	EUR	601,492	433,337	0.01
Eni 0.625% 23/01/2030 EMTN	IT	EUR	467,827	400,154	0.01
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	459,665	395,188	0.01
CGG 8.75% 01/04/2027 144A	FR	USD	390,007	345,024	0.01
ONEOK Partner 4.90% 15/03/2025	US	USD	334,162	328,169	0.01
Neptune Energy Bondco 6.625% 15/05/2025 Reg S	GB	USD	312,357	309,522	0.01
BP Capital Markets 3.773% 12/05/2030 EMTN	NL	EUR	267,330	276,213	0.00
Genesis Energy 8.875% 15/04/2030	US	USD	265,151	256,255	0.00
China Petroleum & Chemical (H)	CN	HKD	477,755	243,487	0.00
Eni 3.625% 19/05/2027 EMTN	IT	EUR	200,497	209,025	0.00
Crestwood Midstream Partners 5.75% 01/04/2025	US	USD	207,230	204,571	0.00
S-Oil	KR	KRW	2,719	134,020	0.00
China Shenhua Energy (H)	CN	HKD	38,354	117,286	0.00
Shell International Finance 1.75% 10/09/2052 EMTN	NL	GBP	187,131	97,958	0.00
Valaris	US	USD	1,415	93,870	0.00
China Petroleum & Chemical (A)	CN	CNY	90,637	67,339	0.00
Nostrum Oil & Gas	NL	GBP	386,113	56,453	0.00
				85,318,410	**1.53**
Utilities					
Greencoat Renewables (GB)	IE	EUR	51,407,358	46,927,667	0.84
Renewables Infrastructure Group	GB	GBP	13,792,553	16,835,595	0.30
National Grid	GB	GBP	1,294,933	15,375,820	0.28
EDF 3.375% VRN (Perpetual)	FR	EUR	11,210,154	9,138,659	0.16
Enel	IT	EUR	1,130,207	7,150,392	0.13
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	6,993,875	6,357,432	0.11
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	6,374,218	5,249,693	0.09
CMS Energy	US	USD	89,714	4,858,029	0.09
Cikarang Listrindo 4.95% 14/09/2026 Reg S	ID	USD	4,509,209	4,273,284	0.08
India Clean Energy Holdings 4.50% 18/04/2027 Reg S	MU	USD	5,233,443	4,248,901	0.08
US Solar Fund	GB	USD	7,632,599	4,045,277	0.07
EnBW 2.125% VRN 31/08/2081	DE	EUR	5,246,849	3,898,434	0.07
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	3,432,423	3,542,698	0.06
PacifiCorp 5.35% 01/12/2053	US	USD	4,162,736	3,334,469	0.06
Sempra Energy	US	USD	41,840	2,917,491	0.05
Public Service Enterprise Group	US	USD	44,428	2,732,761	0.05
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	2,399,573	2,698,653	0.05
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	2,447,856	2,108,240	0.04
Greenko Pow 4.30% 13/12/2028 Reg S	MU	USD	2,334,401	1,965,107	0.04
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	1,809,268	1,937,196	0.03
DPL 4.35% 15/04/2029	US	USD	2,072,300	1,692,346	0.03
Sempra 3.30% 01/04/2025	US	USD	1,670,812	1,607,016	0.03
Adani Electricity Mumbai 3.949% 12/02/2030 144A	IN	USD	2,004,975	1,425,389	0.03
Edison International 6.95% 15/11/2029	US	USD	1,336,650	1,360,670	0.02
ContourGlobal Power 3.125% 01/01/2028 Reg S	LU	EUR	1,483,372	1,276,096	0.02
ENN Energy Holdings	CN	HKD	158,085	1,190,659	0.02
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	1,423,385	1,110,810	0.02
Engie 3.625% 11/01/2030 EMTN	FR	EUR	1,069,320	1,100,613	0.02
HK Electric Investments & HK Electric Investments	HK	HKD	1,468,494	813,948	0.01
EDF 4.625% 25/01/2043 EMTN	FR	EUR	820,619	781,302	0.01
China Yangtze Power (A)	CN	CNY	249,700	767,245	0.01
Dominion Energy	US	USD	19,179	766,775	0.01
NextEra Energy 1.875% 15/01/2027	US	USD	846,514	744,173	0.01
Teollisuuden Voima 1.125% 09/03/2026 EMTN	FI	EUR	717,509	699,754	0.01
Nextera Energy Capital 2.25% 01/06/2030	US	USD	855,268	668,816	0.01
PG&E 5.25% 01/07/2030	US	USD	747,582	653,289	0.01
PG&E 6.70% 01/04/2053	US	USD	729,439	651,971	0.01
Veolia Environnement 1.25% 19/05/2028 EMTN	FR	EUR	668,325	629,902	0.01
PacifiCorp 5.50% 15/05/2054	US	USD	668,325	550,262	0.01
Electricite De France 3.875% 12/01/2027 EMTN	FR	EUR	467,827	492,970	0.01
Abu Dhabi National Energy 4.696% 24/04/2033 144A	AE	USD	534,660	492,542	0.01
SSE 1.25% 16/04/2025 EMTN	GB	EUR	467,827	474,158	0.01
TenneT Holding BV 3.875% 28/10/2028 EMTN	NL	EUR	400,995	431,199	0.01
Iberdrola Finanzas 3.125% 22/11/2028 EMTN	ES	EUR	400,995	412,797	0.01
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	943,253	410,914	0.01
SSE 2.875% 01/08/2029 EMTN	GB	EUR	334,162	333,066	0.01
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	334,162	290,731	0.01
Engie 5.625% 03/04/2053 EMTN	FR	GBP	200,497	219,390	0.00
Scottish HydroElec. Trans. 2.125% 24/03/2036 EMTN	GB	GBP	173,764	138,818	0.00
Drax Finco 6.625% 01/11/2025 144A	GB	USD	138,812	133,725	0.00
RTE 1.125% 09/09/2049 EMTN	FR	EUR	133,665	75,092	0.00
Engie 3.50% 27/09/2029 EMTN	FR	EUR	66,832	68,556	0.00
APA Infrastructure 3.125% 18/07/2031	AU	GBP	66,832	64,334	0.00
				172,125,126	**3.08**
Materials					
UPM-Kymmene	FI	EUR	600,506	20,156,928	0.36
Packaging Corp of America	US	USD	92,253	14,274,366	0.26
BHP Group	AU	AUD	193,301	5,452,668	0.10
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	4,386,816	4,021,368	0.07
West China Cement 4.95% 08/07/2026	GB	USD	5,081,602	3,545,646	0.06
ABJA Investment 5.45% 24/01/2028	SG	USD	2,930,986	2,835,952	0.05
Linde	US	USD	6,185	2,368,019	0.04
INEOS Finance 6.625% 15/05/2028 Reg S	GB	EUR	2,138,079	2,228,920	0.04
Air Water	JP	JPY	175,034	2,201,723	0.04
Ashland 6.875% 15/05/2043	US	USD	2,119,203	2,000,936	0.04
Suzano Austria 6.00% 15/01/2029	AT	USD	2,071,807	1,994,793	0.04
LYB International Finance III 5.625% 15/05/2033	US	USD	2,071,807	1,947,766	0.03
Vulcan Material 3.50% 01/06/2030	US	USD	2,205,472	1,887,865	0.03
Chemours 5.375% 15/05/2027	US	USD	2,006,505	1,814,894	0.03
FMC 5.65% 18/05/2033	US	USD	2,004,975	1,774,633	0.03
Vedanta Resources 6.125% 09/08/2024 Reg S	GB	USD	2,564,728	1,650,838	0.03
Ball 6.00% 15/06/2029	US	USD	1,600,937	1,533,810	0.03
ArcelorMittal 6.55% 29/11/2027	LU	USD	1,069,320	1,077,522	0.02
Dow Chemical 6.90% 15/05/2053	US	USD	868,822	877,037	0.02
INEOS Quattro Finance 2 2.50% 15/01/2026 Reg S	GB	EUR	807,918	797,054	0.01
Freeport Indonesia PT 6.20% 14/04/2052 144A	ID	USD	868,822	719,124	0.01
Jiangxi Copper (H)	CN	HKD	502,662	708,849	0.01
ArcelorMittal 6.80% 29/11/2032	LU	USD	668,325	642,683	0.01
Evolution Mining	AU	AUD	281,629	628,975	0.01
OI European Group 6.25% 15/05/2028 Reg S	NL	EUR	587,027	614,771	0.01
Glencore Capital 0.75% 01/03/2029 EMTN	IE	EUR	601,492	518,283	0.01
Covestro 4.75% 15/11/2028 EMTN	DE	EUR	467,827	508,004	0.01
South32	AU	AUD	228,074	487,272	0.01
Akzo Nobel 1.50% 28/03/2028 EMTN	NL	EUR	467,827	447,791	0.01
ArcelorMittal SA 4.875% 26/09/2026 EMTN	LU	EUR	400,995	431,323	0.01
INEOS Finance 2.875% 01/05/2026 Reg S	GB	EUR	408,395	404,618	0.01
Celanese US Holdings 6.05% 15/03/2025	US	USD	361,564	360,507	0.01
Consolidated Energy Fin. 5.625% 15/10/2028 144A	LU	USD	415,496	338,370	0.01
ATI 5.875% 01/12/2027	US	USD	297,375	276,158	0.00
Air Liquide Finance 0.375% 20/09/2033 EMTN	FR	EUR	334,162	252,662	0.00
SCIL IV 9.50% 15/07/2028 Reg S	US	EUR	218,846	234,957	0.00
China Hongqiao Group	CN	HKD	241,776	225,334	0.00
Zijin Mining Group (H)	CN	HKD	131,869	203,202	0.00
Air Liquide Finance 2.875% 16/09/2032 EMTN	FR	EUR	200,497	195,863	0.00
Petronas Chemicals Group	MY	MYR	108,946	167,814	0.00
Anhui Conch Cement (H)	CN	HKD	56,954	141,221	0.00
PPG Industries 2.75% 01/06/2029	US	EUR	133,665	132,040	0.00
Anglo American Platinum	ZA	ZAR	3,038	101,134	0.00
Impala Platinum Holdings	ZA	ZAR	19,162	79,399	0.00
Baoshan Iron & Steel (A)	CN	CNY	91,095	77,821	0.00
Angang Steel (H)	CN	HKD	246,624	54,056	0.00
Baoshan Iron & Steel (A)	CN	CNY	46,851	40,024	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	1,820	6,181	0.00
				83,441,174	**1.50**
Industrials					
RELX (NL)	GB	EUR	1,129,250	39,265,216	0.70
Legrand	FR	EUR	267,290	23,010,412	0.41
Wolters Kluwer	NL	EUR	160,809	20,575,172	0.37
Vinci	FR	EUR	155,166	17,128,539	0.31
Hubbel (B)	US	USD	48,343	12,581,324	0.23
Cie de Saint-Gobain	FR	EUR	225,696	12,256,814	0.22
Paychex	US	USD	86,329	9,553,151	0.17
Sandvik	SE	SEK	385,094	6,528,687	0.12

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Schneider Electric (FR)	FR	EUR	38,086	5,833,999	0.10
ITOCHU	JP	JPY	161,494	5,798,032	0.10
Komatsu	JP	JPY	222,913	5,115,650	0.09
Mitsui	JP	JPY	111,947	4,049,604	0.07
Union Pacific	US	USD	18,258	3,780,245	0.07
Republic Services	US	USD	21,767	3,227,181	0.06
United Parcel Service (B)	US	USD	22,908	3,207,369	0.06
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	2,630,833	2,812,336	0.05
Norfolk Southern	US	USD	14,636	2,796,425	0.05
MSC Industrial Direct	US	USD	29,087	2,759,496	0.05
Doric Nimrod Air Two Perpetual (Pref'd)	GB	GBP	1,821,671	2,342,943	0.04
Mitsubishi	JP	JPY	48,860	2,268,607	0.04
Delhi Intl Airport 6.45% 04/06/2029 Reg S	IN	USD	2,484,666	2,261,978	0.04
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	2,236,199	2,104,525	0.04
Sumitomo	JP	JPY	107,041	2,096,030	0.04
Delhi Intl Airport 6.125% 31/10/2026 Reg S	IN	USD	2,190,187	2,083,306	0.04
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	2,237,373	2,006,941	0.04
Kone (B)	FI	EUR	45,463	1,964,114	0.04
Marubeni	JP	JPY	134,807	1,961,050	0.04
AGC	JP	JPY	57,298	1,944,652	0.03
Westinghouse Air Brake Tech. 4.70% 15/09/2028	US	USD	2,004,975	1,869,629	0.03
Mitsui OSK Lines	JP	JPY	70,641	1,818,859	0.03
FANUC	JP	JPY	72,211	1,788,887	0.03
GMR Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	2,024,543	1,784,128	0.03
Air Lease 5.85% 15/12/2027	US	USD	1,814,480	1,774,841	0.03
Air Lease 3.125% 01/12/2030	US	USD	2,196,699	1,755,128	0.03
Mitsubishi Electric	JP	JPY	146,090	1,684,238	0.03
Rolls-Royce 4.625% 16/02/2026 Reg S	GB	EUR	1,596,474	1,668,343	0.03
Nichias	JP	JPY	80,943	1,600,383	0.03
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	1,686,646	1,516,161	0.03
Fortive 4.30% 15/06/2046	US	USD	2,004,975	1,468,134	0.03
Kawasaki Kisen Kaisha	JP	JPY	42,287	1,445,587	0.03
Siemens	DE	EUR	10,676	1,409,551	0.03
Heathrow Funding 7.125% 14/02/2024 EMTN	GB	GBP	1,158,284	1,407,470	0.03
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	1,531,822	1,403,607	0.03
Deere & Co 3.75% 15/04/2050	US	USD	1,737,645	1,299,667	0.02
Paprec Holding 3.50% 01/07/2028 Reg S	FR	EUR	1,289,095	1,210,247	0.02
Norfolk Southern 4.10% 15/05/2121	US	USD	1,938,142	1,185,984	0.02
Loxam SAS 6.375% 15/05/2028 EMTN	FR	EUR	1,102,131	1,137,454	0.02
Emerson Electric	US	USD	12,467	1,104,448	0.02
Ryder System 5.25% 01/06/2028 MTN	US	USD	1,136,152	1,095,517	0.02
Techem 2.00% 15/07/2025 Reg S	DE	EUR	1,050,841	1,070,684	0.02
Canadian National Railway 2.45% 01/05/2050	CA	USD	1,871,310	999,602	0.02
TK Elevator Holdco 6.625% 15/07/2028 Reg S	DE	EUR	1,072,975	980,620	0.02
FedEx 4.55% 01/04/2046	US	USD	1,269,817	966,854	0.02
Air Lease 2.30% 01/02/2025	US	USD	1,002,487	951,749	0.02
ALS	AU	AUD	139,533	950,394	0.02
Air Lease 1.875% 15/08/2026	US	USD	1,056,228	934,790	0.02
Epiroc (A)	SE	SEK	55,543	911,354	0.02
Ryder System 5.65% 01/03/2028 MTN	US	USD	868,822	851,263	0.02
OSG	JP	JPY	72,898	829,388	0.01
Albion 6.125% 15/10/2026 144A	LU	USD	874,718	810,124	0.01
FedEx 0.45% 05/08/2025	US	EUR	801,990	796,221	0.01
Infroneer Holdings	JP	JPY	73,879	777,672	0.01
Sichuan Road and Bridge Group (A)	CN	CNY	739,663	775,257	0.01
Siemens Fin. 1.00% 20/02/2025 EMTN	NL	GBP	668,325	767,461	0.01
Albion Finance 5.25% 15/10/2026 Reg S	LU	EUR	760,633	763,655	0.01
easyjet Finco BV 1.875% 03/03/2028 EMTN	NL	EUR	801,990	742,770	0.01
TK Elevator 7.625% 15/07/2028 144A	DE	USD	798,872	721,248	0.01
Deere 2.875% 07/09/2049	US	USD	1,136,152	713,466	0.01
Sichuan Road and Bridge Group (A)	CN	CNY	602,117	631,092	0.01
Schneider Electric 3.375% 13/04/2034 EMTN	FR	EUR	601,492	602,336	0.01
Int'l Constolidated Airlines 1.125% 18/05/2028	ES	EUR	688,723	600,328	0.01
Heathrow Finance 5.75% 03/03/2025	GB	GBP	502,486	595,368	0.01
Raiznext	JP	JPY	60,536	565,212	0.01
International Container Terminal Services	PH	PHP	154,639	548,351	0.01
Sumitomo Densetsu	JP	JPY	31,004	542,821	0.01
Pacific Basin Shipping	HK	HKD	1,861,809	537,223	0.01
CRRC (H)	CN	HKD	1,242,108	516,233	0.01
HOCHTIEF 0.625% 26/04/2029 EMTN	DE	EUR	601,492	513,700	0.01
Cie de Saint-Gobain 3.50% 18/01/2029 EMTN	FR	EUR	467,827	483,272	0.01
NARI Technology (A)	CN	CNY	155,734	478,502	0.01
TK Elevator US Newco 5.25% 15/07/2027 144A	US	USD	518,075	472,090	0.01
MMS USA Holdings 0.625% 13/06/2025	US	EUR	467,827	468,587	0.01
Bouygues 5.375% 30/06/2042	FR	EUR	400,995	443,345	0.01
ISS Global 1.50% 31/08/2027 EMTN	DK	EUR	467,827	442,687	0.01
BOC Aviation	SG	HKD	68,829	422,168	0.01
Triumph Group 7.75% 15/08/2025	US	USD	414,460	394,149	0.01
Cie De Saint-Gobain 2.125% 10/06/2028 EMTN	FR	EUR	400,995	391,147	0.01
Rolls-Royce 5.75% 15/10/2027 144A	GB	USD	378,713	359,075	0.01
Siemens Financierings. 0.25% 20/02/2029 EMTN	NL	EUR	334,162	297,885	0.01
Doric Nimrod Air Three (Pref'd)	GB	GBP	408,364	250,222	0.00
Honeywell International 4.125% 02/11/2034	US	EUR	198,955	205,010	0.00
Air France-KLM 8.125% 31/05/2028	FR	EUR	168,673	187,579	0.00
United Parcel Service 3.40% 15/11/2046	US	USD	267,330	180,485	0.00
Arena Luxembourg Finance 1.875% 01/02/2028 Reg S	LU	EUR	187,414	163,719	0.00
Sinotruk (Hong Kong)	CN	HKD	65,412	122,761	0.00
Full Truck Alliance ADR	CN	USD	13,876	91,514	0.00
Haitian International Holdings	CN	HKD	33,227	78,916	0.00
Beijing New Building Materials (A)	CN	CNY	22,492	75,109	0.00
Heathrow Finance 4.75% 01/03/2024	GB	GBP	56,162	67,419	0.00
Jingjin Equipment (A)	CN	CNY	21,369	67,072	0.00
Sinopec Engineering Group (H)	CN	HKD	112,859	56,353	0.00
China Lesso Group Holdings	CN	HKD	97,835	52,211	0.00
Travis Perkins 3.75% 17/02/2026	GB	GBP	42,168	46,807	0.00
				261,007,381	**4.68**

Information Technology

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Taiwan Semiconductor Manufacturing	TW	TWD	1,672,304	27,125,733	0.49
Cisco Systems	US	USD	505,297	26,275,435	0.47
Samsung Electronics Perpetual (Pref'd)	KR	KRW	324,892	12,925,000	0.23
Texas Instruments	US	USD	85,585	12,196,668	0.22
Samsung Electronics	KR	KRW	242,092	11,997,377	0.21
Intel	US	USD	265,057	9,613,617	0.17
Tencent Holdings	CN	HKD	177,639	6,531,427	0.12
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	6,239,273	6,068,794	0.11
Seagate Technology Holdings	US	USD	66,380	4,529,093	0.08
Tokyo Electron	JP	JPY	34,340	4,520,331	0.08
Dell Technologies	US	USD	56,228	3,736,898	0.07
Broadcom	US	USD	4,059	3,413,074	0.06
Qualcomm	US	USD	29,746	3,240,932	0.06
MediaTek	TW	TWD	110,459	2,869,732	0.05
IBM 4.15% 15/05/2039	US	USD	3,608,955	2,851,816	0.05
Network i2i 3.975% VRN (Perpetual) Reg S	MU	USD	2,291,414	2,073,706	0.04
Capgemini	FR	EUR	11,033	1,940,920	0.03
SK Hynix	KR	KRW	22,274	1,922,585	0.03
Murata Manufacturing	JP	JPY	110,966	1,890,194	0.03
Taiwan Semiconductor Manufacturing ADR	TW	USD	20,524	1,763,622	0.03
Amano	JP	JPY	73,585	1,498,719	0.03
Baidu (A)	CN	HKD	102,486	1,328,465	0.02
IHS Netherlands 8.00% 18/09/2027 Reg S	NL	USD	1,574,891	1,289,096	0.02
SK Hynix 6.25% 17/01/2026 Reg S	KR	USD	1,219,327	1,216,440	0.02
HP 5.50% 15/01/2033	US	USD	1,269,817	1,169,802	0.02
NAVER	KR	KRW	7,494	1,041,339	0.02
Accenture (A)	IE	USD	3,403	1,009,684	0.02
Orano 3.375% 23/04/2026 EMTN	FR	EUR	980,802	1,007,832	0.02
Hon Hai Precision Industry	TW	TWD	338,287	1,007,701	0.02
Oracle 4.90% 06/02/2033	US	USD	1,082,488	975,574	0.02
Unimicron Technology	TW	TWD	210,031	929,600	0.02
Oracle 5.55% 06/02/2053	US	USD	971,431	814,099	0.01
E Ink Holdings	TW	TWD	142,890	740,250	0.01
Corning 5.45% 15/11/2079	US	USD	868,822	692,678	0.01
Samsung SDI	KR	KRW	2,189	689,547	0.01
International Business Machines 4.875% 06/02/2038	US	GBP	534,660	568,739	0.01
Delta Electronics	TW	TWD	59,394	532,607	0.01
Orano 2.75% 08/03/2028 EMTN	FR	EUR	537,255	528,085	0.01
IBM 4.00% 06/02/2043	US	EUR	400,995	386,522	0.01
ams OSRAM 2.125% 03/11/2027	AT	EUR	466,565	359,853	0.01
AEM Holdings	SG	SGD	124,813	314,331	0.01
Infineon Technology 0.625% 17/02/2025	DE	EUR	267,330	270,077	0.00
Micron Technology	US	USD	3,505	232,929	0.00
Atos SE 1.75% 07/05/2025	FR	EUR	331,867	232,747	0.00
Oracle 6.90% 09/11/2052	US	USD	200,497	199,243	0.00
Quanta Computer	TW	TWD	30,748	179,975	0.00
ASE Technology Holding	TW	TWD	48,218	167,827	0.00
Chicony Electronics	TW	TWD	39,833	153,025	0.00
Wistron	TW	TWD	44,724	123,642	0.00
Powertech Technology	TW	TWD	34,941	113,227	0.00
Zhen Ding Technology Holding	TW	TWD	32,146	96,847	0.00
LONGi Green Energy Technology	CN	CNY	20,976	69,015	0.00
Tongdao Liepin Group	CN	HKD	73,485	53,728	0.00
Getac Holdings	TW	TWD	22,362	49,994	0.00
Arcadyan Technology	TW	TWD	9,085	43,245	0.00
LONGi Green Energy Technology	CN	CNY	6,162	20,275	0.00
				167,593,713	**3.00**

Consumer Discretionary

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Omnicom Group	US	USD	271,049	20,228,421	0.36
Bridgestone	JP	JPY	418,906	15,796,564	0.28
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	8,332,479	7,027,573	0.13
Volkswagen Int'l' Fin.3.375% VRN (Perpetual)	NL	EUR	5,246,849	5,424,498	0.10
Alibaba Group Holding (CN)	CN	HKD	509,206	5,159,650	0.09
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	4,832,302	4,683,510	0.08
Autoliv	SE	USD	47,655	4,397,591	0.08
Volkswagen 7.50% VRN (Perpetual)	NL	EUR	3,747,749	4,013,842	0.07
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	4,334,362	3,451,771	0.06
Sekisui House	JP	JPY	173,758	3,392,370	0.06
GEMS Education Delaware 7.125% 31/07/2026 Reg S	SU	USD	3,383,474	3,260,383	0.06
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	3,243,870	3,089,916	0.06
eHi Car Services 7.75% 14/11/2024	KY	USD	3,713,195	3,059,586	0.05
LHMC Finco 7.25% 02/10/2025 Reg S	LU	EUR	2,970,682	3,032,787	0.05
Publicis Groupe	FR	EUR	38,277	2,900,457	0.05
VWIF 7.875% VRN (Perpetual)	NL	EUR	2,568,856	2,750,878	0.05
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	2,469,277	2,604,218	0.05
Isuzu Motors	JP	JPY	194,853	2,163,103	0.04
America Honda Finance 4.60% 17/04/2030	US	USD	2,272,305	2,117,760	0.04
Sumitomo Electric Industries	JP	JPY	190,634	1,993,756	0.04
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	2,401,844	1,962,667	0.04
Suzuki Motor	JP	JPY	50,430	1,948,217	0.03
PDD Holdings ADR	IE	USD	18,370	1,837,935	0.03
Denso	JP	JPY	120,090	1,764,833	0.03
Hasbro	US	USD	38,913	1,727,738	0.03
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	1,780,677	1,679,749	0.03
Verisure Holdings 3.875% 15/07/2026 Reg S	SE	EUR	1,640,870	1,644,987	0.03
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	1,707,058	1,593,299	0.03
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	1,815,647	1,524,602	0.03
Galaxy Entertainment Group	HK	HKD	261,119	1,460,921	0.03
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	3,877,920	1,454,220	0.03
Albion Financing 8.75% 15/04/2027 144A	LU	USD	1,578,405	1,449,749	0.03
Toyo Tire & Rubber	JP	JPY	96,249	1,423,947	0.03
McDonald's 5.15% 09/09/2052 MTN	US	USD	1,603,980	1,365,784	0.02
Vail Resorts	US	USD	6,375	1,361,439	0.02
Wendy's	US	USD	66,741	1,276,751	0.02
Resorts World 8.45% 27/07/2030 144A	US	USD	1,367,718	1,262,429	0.02
Ford Motor 3.25% 12/02/2032	US	USD	1,664,057	1,254,963	0.02
Ford Motor 9.625% 22/04/2030	US	USD	1,086,315	1,215,263	0.02
Altice Finance 5.75% 15/08/2029 144A	LU	USD	1,547,441	1,207,259	0.02
Ford Motor 7.45% 16/07/2031	US	USD	1,190,226	1,203,382	0.02
IHO Verwaltungs 3.75% 15/09/2026 Reg S	DE	EUR	1,189,334	1,183,972	0.02
Kohl's 5.55% 17/07/2045	US	USD	1,963,505	1,140,992	0.02
DR Horton 2.50% 15/10/2024	US	USD	1,135,555	1,098,454	0.02
Sands China 5.375% 08/08/2025	KY	USD	1,118,100	1,082,558	0.02

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Meituan (B)	CN	HKD	77,143	1,080,134	0.02
Service International 4.00% 15/05/2031	US	USD	1,304,513	1,055,025	0.02
Foot Locker	US	USD	50,014	1,042,300	0.02
VZ Secured Finanacing 3.50% 15/01/2032 Reg S	NL	EUR	1,223,638	984,943	0.02
Motion Finco Sarl 7.375% 15/06/2030 Reg S	LU	EUR	944,316	952,038	0.02
InterContinental Hotels Grp 2.125% 15/05/2027 EMTN	GB	EUR	935,655	924,800	0.02
Li Auto (A)	CN	HKD	54,401	913,510	0.02
Electronic Arts	US	USD	7,207	896,060	0.02
Bertelsmann 3.50% 29/05/2029	DE	EUR	868,822	885,667	0.02
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	886,582	848,920	0.02
TJX Cos 3.875% 15/04/2030	US	USD	902,239	814,339	0.01
ZF Finance 2.00% 06/05/2027 EMTN	DE	EUR	866,717	807,003	0.01
Bath & Body Works 6.875% 01/11/2035	US	USD	887,981	782,636	0.01
Lowes Cos 5.80% 15/09/2062	US	USD	911,799	780,506	0.01
Verisure Holding 3.25% 15/02/2027 Reg S	SE	EUR	811,130	777,000	0.01
Altice (France) Holding 8.00% 15/05/2027 Reg S	LU	EUR	1,327,644	767,951	0.01
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	713,712	750,110	0.01
Home Depot 4.95% 15/09/2052	US	USD	868,822	738,434	0.01
ANTA Sports Products	CN	HKD	65,764	737,806	0.01
Tongcheng Travel Holdings	CN	HKD	384,942	732,220	0.01
Mercedes-Benz Intl. Finance 3.40% 13/04/2025	NL	EUR	668,325	700,299	0.01
GEMS Education Delaware 7.125% 31/07/2026 144A	SU	USD	725,305	698,919	0.01
VWIF 3.748% VRN (Perpetual)	NL	EUR	747,675	682,325	0.01
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	735,277	682,245	0.01
Wynn Macau 5.50% 01/10/2027 Reg S	KY	USD	773,007	673,370	0.01
Hankook Tire & Technology	KR	KRW	23,290	659,075	0.01
Fujibo Holdings	JP	JPY	28,943	658,114	0.01
JLR Automotive 5.875% 15/01/2028 144A	GB	USD	730,975	657,396	0.01
Aristocrat Leisure	AU	AUD	26,824	656,040	0.01
General Motors Financial 5.85% 06/04/2030	US	USD	674,002	638,028	0.01
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	574,398	605,362	0.01
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	694,786	590,309	0.01
Jiangsu Phoenix Publishing & Media (A)	CN	CNY	431,504	564,584	0.01
Panasonic Holdings	JP	JPY	62,891	552,531	0.01
Yum! Brands 4.625% 31/01/2032	US	USD	641,377	545,782	0.01
AutoNation 3.85% 01/03/2032	US	USD	668,325	525,945	0.01
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	491,554	521,502	0.01
Marks & Spencer 4.5% 10/07/2027	GB	GBP	460,126	517,859	0.01
JCDecaux Se 5.00% 11/01/2029	FR	EUR	467,827	494,752	0.01
America Honda Finance 0.75% 25/11/2026	US	GBP	467,827	493,499	0.01
Kering 3.25% 27/02/2029 EMTN	FR	EUR	467,827	483,670	0.01
PVH 3.125% 15/12/2027 Reg S	US	EUR	467,827	468,078	0.01
New Oriental Education & Technology Group	CN	HKD	70,584	455,553	0.01
ITV 1.375% 26/09/2026	GB	EUR	467,827	454,975	0.01
JCDecaux 2.625% 24/04/2028	FR	EUR	467,827	454,261	0.01
Cirsa Finance International 4.50% 15/03/2027 Reg S	LU	EUR	445,422	428,600	0.01
United Group 5.25% 01/02/2030 Reg S	NL	EUR	429,000	370,363	0.01
CT Investment 5.50% 15/04/2026 Reg S	DE	EUR	361,772	359,868	0.01
New Oriental Education & Technology Group ADR	CN	USD	5,404	350,341	0.01
Dana 5.625% 15/06/2028	US	USD	369,388	334,789	0.01
ZF Finance 3.00% 21/09/2025 EMTN	DE	EUR	318,604	323,413	0.01
Comcast 1.875% 20/02/2036	US	GBP	347,529	279,672	0.01
Altice France Holding 4.00% 15/02/2028 Reg S	LU	EUR	577,861	273,680	0.00
United Group 3.125% 15/02/2026 Reg S	NL	EUR	280,982	270,784	0.00
TUI 5.00% 16/04/2028	DE	EUR	274,874	264,168	0.00
Dana 4.25% 01/09/2030	US	USD	294,267	233,295	0.00
China Yongda Automobiles Services Holdings	CN	HKD	575,231	220,390	0.00
Zhongsheng Group Holdings	CN	HKD	94,076	216,070	0.00
Mercedes-Benz Finance CA 3.00% 23/02/2027 EMTN	CA	EUR	200,497	205,832	0.00
Brilliance China Automotive Holdings	HK	HKD	393,759	180,582	0.00
ZF Europe Finance 2.50% 23/10/2027	NL	EUR	187,414	174,514	0.00
Alibaba Group Holding ADR	CN	USD	2,105	170,988	0.00
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	168,557	160,503	0.00
NIKE 3.25% 27/03/2040	US	USD	200,497	145,609	0.00
Li Ning	CN	HKD	47,139	143,254	0.00
Genting (Malaysia)	MY	MYR	277,221	140,750	0.00
Gree Electric Appliances Inc of Zhuhai (A)	CN	CNY	22,638	104,770	0.00
Altice (France) Holding 6.00% 15/02/2028 144A	LU	USD	221,774	97,406	0.00
Sands (China)	CN	HKD	34,150	91,368	0.00
Focus Media Information Technology (A)	CN	CNY	83,908	79,152	0.00
Texhong International Group	HK	HKD	127,271	69,157	0.00
JD.com (A)	CN	HKD	4,736	59,472	0.00
Midea Group (A)	CN	CNY	8,110	58,533	0.00
Weifu High-Technology Group (B)	CN	HKD	40,905	46,143	0.00
Pacific Textiles Holdings	HK	HKD	215,496	41,033	0.00
ZF Finance 3.75% 21/09/2028 EMTN	DE	EUR	18,741	17,837	0.00
Gree Electric Appliances Inc of Zhuhai (A) (CH)	CN	CNY	2,864	13,253	0.00
Parkson Retail Group	CN	HKD	238,324	4,254	0.00
Chow Sang Sang Holdings International	HK	HKD	3,444	3,952	0.00
Embry Holdings	HK	HKD	4,121	224	0.00
				174,314,638	**3.12**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Unilever	GB	GBP	714,758	33,727,392	0.60
Colgate-Palmolive	US	USD	347,299	25,915,475	0.46
Procter & Gamble	US	USD	103,025	15,375,414	0.28
Tesco	GB	GBP	4,344,655	14,217,461	0.25
Kao	JP	JPY	268,062	9,754,344	0.17
Coca-Cola	US	USD	87,077	4,913,773	0.09
PepsiCo	US	USD	29,148	4,730,652	0.08
Uni-President Enterprises	TW	TWD	2,166,335	4,535,810	0.08
Reckitt Benckiser Group	GB	GBP	64,509	4,306,547	0.08
Bunge	US	USD	31,860	3,376,545	0.06
Walmart	US	USD	20,399	3,322,763	0.06
Bellis Acquisition 3.25% 16/02/2026 Reg S	GB	GBP	3,111,660	3,283,651	0.06
Kirin Holdings	JP	JPY	230,566	3,234,261	0.06
President Chain Store	TW	TWD	291,361	2,314,353	0.04
Bunge Finance 1.63% 17/08/2025	US	USD	2,339,137	2,166,211	0.04
Asahi Group Holdings	JP	JPY	52,687	1,899,750	0.03
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	1,430,757	1,750,634	0.03
Takara Holdings	JP	JPY	187,494	1,557,709	0.03
Coca-Cola 2.00% 05/03/2031	US	USD	1,837,894	1,450,721	0.03
Walmart 4.10% 15/04/2033	US	USD	1,509,028	1,355,899	0.02
General Mills 5.241% 18/11/2025	US	USD	1,207,769	1,195,428	0.02
Bellis Acquisition 4.50% 16/02/2026 Reg S	GB	GBP	1,100,111	1,187,192	0.02
Kellogg	US	USD	22,964	1,156,697	0.02
Sigma Holdco 5.75% 15/05/2026 Reg S	NL	EUR	1,214,046	1,063,079	0.02
Sysco 6.60% 01/04/2050	US	USD	1,002,487	999,813	0.02
Thai Beverage	TH	SGD	2,365,600	932,597	0.02
KT&G	KR	KRW	9,087	572,609	0.01
Indofood CBP Sukses Makmur	ID	IDR	877,911	572,375	0.01
Pepsi 1.05% 09/10/2050	US	EUR	868,822	486,574	0.01
WH Group	HK	HKD	795,983	474,905	0.01
Coles Group	AU	AUD	34,270	331,681	0.01
Clorox 4.40% 01/05/2029	US	USD	334,162	310,297	0.01
China Mengniu Dairy	CN	HKD	81,844	265,801	0.00
Uni-President China Holdings	CN	HKD	369,562	251,346	0.00
Inner Mongolia Yili Industrial Group (A)	CN	CNY	43,254	161,847	0.00
Coca-Cola 0.375% 15/03/2033	US	EUR	200,497	155,667	0.00
Tingyi Cayman Islands Holding	CN	HKD	114,606	151,920	0.00
Yixingtang Pharmaceutical (A)	CN	CNY	51,065	148,368	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	44,664	145,192	0.00
Muyuan Foods (A)	CN	CNY	24,131	124,274	0.00
Sun Art Retail Group	HK	HKD	334,799	70,417	0.00
Laobaixing Pharmacy Chain	CN	CNY	19,989	69,314	0.00
WK Kellogg	US	USD	5,956	59,079	0.00
Inner Mongolia Yili Industrial Group	CN	CNY	10,740	40,188	0.00
Yantai Changyu Pioneer Wine (B)	CN	HKD	34,943	39,417	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	9,355	30,411	0.00
Muyuan Foods (A)	CN	CNY	3,322	17,110	0.00
Yihai International Holding	CN	HKD	5,687	10,286	0.00
Yixintang Pharmaceutical Group (A)	CN	CNY	24	69	0.00
				154,213,318	**2.76**

Healthcare

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Sanofi	FR	EUR	298,530	27,030,774	0.48
Novartis	CH	CHF	285,417	26,528,627	0.48
Roche Holding	CH	CHF	102,721	26,410,122	0.47
Bristol-Myers Squibb	US	USD	362,675	18,423,882	0.33
Bayer 5.375% VRN 25/03/2082	DE	EUR	5,313,378	5,146,916	0.09
Astellas Pharmaceutical	JP	JPY	342,982	4,313,741	0.08
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	3,778,098	4,012,637	0.07
Pfizer	US	USD	129,983	3,920,292	0.07
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	3,583,762	3,769,702	0.07
Amgen	US	USD	13,813	3,514,079	0.06
UnitedHealth Group	US	USD	6,209	3,321,431	0.06
Elevance Health	US	USD	6,746	3,039,827	0.05
CSL	AU	AUD	18,374	2,703,004	0.05
Stryker	US	USD	8,407	2,257,827	0.04
Pfizer Investment Enterprises 4.45% 19/05/2028	SG	USD	2,173,729	2,080,165	0.04
UnitedHealth Group 3.875% 15/12/2028	US	USD	1,823,598	1,697,412	0.03
Viatris	US	USD	185,653	1,642,098	0.03
HCA 5.375% 01/02/2025	US	USD	1,581,971	1,565,170	0.03
Encompass Health 4.50% 01/02/2028	US	USD	1,631,211	1,471,512	0.03
Org. For. Debt Co-Issuer 2.875% 30/04/2028 Reg S	US	EUR	1,561,402	1,431,772	0.03
Baxalta 5.25% 23/06/2045	US	USD	1,470,315	1,263,221	0.02
Pfizer Investment Enterprises 4.75% 19/05/2033	SG	USD	1,262,477	1,162,436	0.02
Teva Pharmaceutical III 5.125% 09/05/2029	NL	USD	1,170,850	1,023,077	0.02
HCA 5.20% 01/06/2028	US	USD	1,002,979	955,856	0.02
Hansoh Pharmaceutical Group	CN	HKD	492,367	923,951	0.02
Cardinal Health 3.079% 15/06/2024	US	USD	931,494	915,024	0.02
Thermo Fisher Scientific	US	USD	2,050	906,349	0.02
UnitedHealth Group 6.05% 15/02/2063	US	USD	935,655	900,973	0.02
Elevance Health 4.90% 08/02/2026	US	USD	911,799	895,201	0.02
Cheplapharm Arzneimittel 7.50% 15/05/2030	DE	EUR	828,097	874,002	0.02
Johnson & Johnson 3.625% 03/03/2037	US	USD	1,069,320	872,109	0.02
Novartis Finance 1.70% 14/08/2038	LU	EUR	1,002,487	811,735	0.01
Fresenius Medical Care 1.50% 29/05/2030 EMTN	DE	EUR	935,655	762,961	0.01
Becton Dickinson 3.734% 15/12/2024	US	USD	777,765	758,720	0.01
HCA 5.875% 15/02/2026	US	USD	700,262	694,227	0.01
Danaher 2.80% 10/12/2051	US	USD	1,202,985	685,952	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	15,900	618,207	0.01
HCA 5.90% 01/06/2053	US	USD	668,713	570,542	0.01
ResMed (AU) CDI	US	AUD	40,819	564,293	0.01
Novartis Capital 2.75% 14/08/2050	US	USD	868,822	519,744	0.01
Cheplapharm Arzneimittel 5.50% 15/01/2028 144A	DE	USD	496,834	440,605	0.01
Wuxi Biologics (Cayman)	CN	HKD	66,711	411,846	0.01
Merck & Co 5.15% 17/05/2063	US	USD	467,827	403,072	0.01
Zimmer Biomet Holdings 1.45% 22/11/2024	US	USD	400,995	381,900	0.01
Becton Dickinso 3.363% 06/06/2024	US	USD	338,825	333,511	0.01
Eli Lilly 4.95% 27/02/2063	US	USD	334,162	287,752	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	257,288	238,108	0.00
Sanofi 1.875% 21/03/2038	FR	EUR	267,330	221,917	0.00
United Laboratories International Holdings	HK	HKD	165,270	168,249	0.00
Eurofins Scientific SE 0.875% 19/05/2031	LU	EUR	200,497	156,933	0.00
AbbVie 2.125% 01/06/2029	US	EUR	133,665	129,356	0.00
Joinn Laboratories China (H)	CN	HKD	49,398	91,909	0.00
Merck 2.875% VRN 25/06/2079	DE	EUR	66,832	62,017	0.00
AK Medical Holdings	CN	HKD	44,546	43,228	0.00
China National Accord Medicines (B)	CN	HKD	4,876	7,856	0.00
				164,337,829	**2.94**

Financials

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Deutsche Boerse	DE	EUR	186,538	30,587,900	0.55
Real Estate Credit Investments	GB	GBP	18,922,775	29,618,316	0.53
Zurich Insurance Group	CH	CHF	53,611	25,380,450	0.45
BlackRock	US	USD	36,293	22,087,044	0.40
CME Group	US	USD	100,153	21,291,474	0.38
Barclays 5.875% VRN (Perpetual)	GB	GBP	18,678,782	21,147,786	0.38
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	51,910	20,759,084	0.37
Progressive	US	USD	130,802	20,622,249	0.37
BioPharma Credit	GB	USD	24,511,139	20,246,201	0.36

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Allianz	DE	EUR	81,683	19,064,071	0.34
Sampo (A)	FI	EUR	443,571	17,391,792	0.31
Santander UK Group 6.75% VRN (Perpetual)	GB	GBP	12,892,257	15,337,745	0.27
Taylor Maritime Investment	HK	USD	17,380,626	14,860,435	0.27
UBS Group 7.00% VRN (Perpetual) 144A	CH	USD	14,389,108	14,302,880	0.26
Admiral Group	GB	GBP	479,741	14,220,528	0.25
BNP Paribas 6.625% VRN (Perpetual) Reg S	FR	USD	14,241,447	14,098,157	0.25
KBC Group 4.25% VRN (Perpetual)	BE	EUR	13,192,077	11,943,977	0.21
SDCL Energy Efficiency Income	GB	GBP	15,910,707	11,390,094	0.20
Singapore Exchange	SG	SGD	1,562,451	10,787,927	0.19
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	9,744,148	8,626,854	0.15
ICB China 3.20% VRN (Perpetual)	CN	USD	9,349,706	8,601,737	0.15
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	8,994,598	8,276,458	0.15
Erste Group Bank 4.25% VRN (Perpetual)	AT	EUR	9,894,058	8,267,191	0.15
Societe Generale 4.75% VRN (Perpetual) Reg S	FR	USD	9,998,995	8,082,637	0.14
KBC Groupe 8.00% VRN (Perpetual)	BE	EUR	7,495,498	7,868,469	0.14
Deutsche Bank 4.50% VRN (Perpetual)	DE	EUR	10,043,968	7,650,018	0.14
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	6,745,949	7,009,649	0.13
Standard Chartered 1.20% VRN 23/09/2031 EMTN	GB	EUR	7,495,498	6,843,236	0.12
Bank Millennium 9.875% VRN 18/09/2027 EMTN	PL	EUR	5,845,678	6,182,024	0.11
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	6,432,524	6,118,055	0.11
3i Group	GB	GBP	260,458	6,113,544	0.11
Tokio Marine Holdings	JP	JPY	270,694	6,026,587	0.11
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	43,825,912	5,930,623	0.11
Nationwide Building Society 5.75% VRN (Perpetual)	GB	GBP	5,246,849	5,427,046	0.10
BNP Paribas 4.50% VRN (Perpetual) Reg S	FR	USD	7,795,318	5,312,543	0.10
Barclays 7.125% VRN (Perpetual)	GB	GBP	4,497,299	5,094,954	0.09
KBC Group 4.75% VRN (Perpetual)	BE	EUR	4,497,299	4,687,164	0.08
Woori Bank 4.25% VRN (Perpetual) Reg S	KR	USD	4,812,890	4,650,455	0.08
Shinhan Bank 4.375% 13/04/2032 Reg S	KR	USD	5,245,406	4,489,765	0.08
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	4,625,911	4,477,261	0.08
AIA Group	HK	HKD	483,587	4,173,497	0.07
Banco Santander 6.921% 08/08/2033	ES	USD	4,230,748	3,941,240	0.07
Barclays 7.385% VRN 02/11/2028	GB	USD	3,647,196	3,691,378	0.07
Credit Agricole 6.875% VRN (Perpetual) Reg S	FR	USD	3,747,749	3,646,445	0.07
China Construction Bank (H)	CN	HKD	6,313,354	3,560,966	0.06
UBS Group 6.875% VRN (Perpetual)	CH	USD	3,747,749	3,542,744	0.06
Banco Santander 5.588% 08/08/2028	ES	USD	3,647,196	3,517,377	0.06
Barclays 8.00% VRN (Perpetual)	GB	USD	3,454,742	3,387,870	0.06
Commonwealth Bank of Australia	AU	AUD	55,224	3,382,064	0.06
Bank Leum Le-Israel 7.129% VRN 18/07/2033	IL	USD	3,747,749	3,352,174	0.06
BNP Paribas 4.625% VRN (Perpetual) Reg S	FR	USD	4,197,479	3,320,476	0.06
JPMorgan Chase	US	USD	23,813	3,300,477	0.06
Tryg	DK	DKK	169,345	3,299,545	0.06
Vedanta Res. Fin. II 8.95% 11/03/2025 Reg S	GB	USD	4,292,031	3,125,308	0.06
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	3,919,331	3,096,271	0.06
Ford Motor Credit 7.35% 04/11/2027	US	USD	2,932,658	2,977,819	0.05
Credit Agricole 1.00% VRN 22/04/2026 EMTN	FR	EUR	2,940,630	2,956,068	0.05
Travelers	US	USD	17,193	2,880,594	0.05
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	2,677,225	2,793,602	0.05
Ford Motor Credit 7.35% 06/03/2030	US	USD	2,722,899	2,732,194	0.05
PNC Financial Services Group	US	USD	22,714	2,586,101	0.05
Toyota Motor Credit 3.80% 24/10/2025 EMTN	US	USD	2,673,300	2,584,378	0.05
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	2,616,863	2,563,906	0.05
Berkshire Hathway Finance 3.85% 15/03/2052	US	USD	3,608,955	2,545,128	0.05
SBI Holdings	JP	JPY	118,619	2,542,550	0.05
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	2,009,102	2,538,806	0.05
Morgan Stanley	US	USD	35,722	2,522,344	0.05
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	2,012,494	2,509,190	0.04
AIG International 2.50% 30/06/2025	US	USD	2,606,467	2,460,183	0.04
Bank of Montreal 3.70% 07/06/2025	CA	USD	2,539,635	2,448,137	0.04
Partners Group Holding	CH	CHF	2,311	2,431,420	0.04
Barclays 7.437% VRN 02/11/2033	GB	USD	2,398,032	2,401,809	0.04
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	2,551,834	2,399,965	0.04
Co-Operative Bank Fin. 6.00% VRN 06/04/2027	GB	GBP	2,139,097	2,365,508	0.04
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	2,381,440	2,320,680	0.04
KfW 2.70% 25/03/2024 EMTN	DE	CNY	17,014,766	2,315,903	0.04
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	2,405,970	2,270,466	0.04
RenaissanceRe Holdings 5.75% 05/06/2033	BM	USD	2,405,970	2,222,444	0.04
ORIX	JP	JPY	119,992	2,172,505	0.04
Japan Post Holdings	JP	JPY	245,675	2,169,857	0.04
Macquarie Group	AU	AUD	20,768	2,123,937	0.04
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	1,964,927	2,056,692	0.04
HSBC Holdings 7.39% VRN 03/11/2028	GB	USD	1,938,142	1,991,947	0.04
Sumitomo Mitsui Financial Group	JP	JPY	41,011	1,971,068	0.04
BNP Paribas 2.125% VRN 23/01/2027 EMTN	FR	EUR	1,938,142	1,943,780	0.03
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	2,147,287	1,909,003	0.03
Emirates NBD Bank 2.625% 18/02/2025 EMTN	AE	USD	2,004,975	1,905,163	0.03
Regions Financial	US	USD	130,913	1,900,852	0.03
ANZ 6.75% VRN (Perpetual) Reg S	AU	USD	1,914,113	1,858,628	0.03
Garfunkelux Holdco 3 7.75% 01/11/2025 Reg S	LU	GBP	2,034,874	1,836,328	0.03
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	1,894,536	1,796,117	0.03
MDGH 2.875% 21/05/2030 GMTN	AE	USD	2,021,207	1,715,663	0.03
Bank Mandiri Persero	ID	IDR	4,797,282	1,711,693	0.03
BFCM 3.875% VRN 16/06/2032	FR	EUR	1,670,812	1,675,001	0.03
EBRD 30.00% 25/08/2025 GMTN	SU	TRY	51,559,896	1,670,820	0.03
Standard Chartered 7.275% FRN 06/07/2027 144A	GB	USD	1,650,903	1,658,025	0.03
Aon 3.75% 02/05/2029	US	USD	1,823,598	1,627,853	0.03
United Overseas Bank (L)	SG	SGD	82,463	1,623,007	0.03
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	2,023,100	1,571,859	0.03
Asahi Mutual Life In. 4.10% VRN (Perpetual)	JP	USD	1,927,917	1,556,793	0.03
ING Groep 5.25% VRN 14/11/2033	NL	EUR	1,422,407	1,550,559	0.03
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	1,637,044	1,535,349	0.03
Samsung Fire & Marine Insurance	KR	KRW	8,021	1,530,396	0.03
Natwest Group	GB	GBP	671,223	1,451,311	0.03
Barclays 3.932% VRN 07/05/2025	GB	USD	1,470,315	1,450,360	0.03
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	1,470,315	1,437,896	0.03
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	1,349,463	1,415,047	0.03
Lloyd Banking Group 6.901% FRN 07/08/2027	GB	USD	1,389,582	1,392,216	0.02
Gaci First Investment 4.75% 14/02/2030	KY	USD	1,480,321	1,392,126	0.02
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	1,443,013	1,376,896	0.02
Manulife Financial 5.375% 04/03/2046	CA	USD	1,537,147	1,356,005	0.02
European Investment Bank 2.70% 22/04/2024 EMTN	SU	CNY	9,796,380	1,333,090	0.02
Bank of East Asia 5.875% VRN (Perpetual)	HK	USD	1,527,610	1,325,278	0.02
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	1,274,235	1,310,346	0.02
Lloyds Banking Group 4.75% VRN 21/09/2031 EMTN	GB	EUR	1,255,000	1,304,257	0.02
NatWest Group 4.445% VRN 08/05/2030	GB	USD	1,463,632	1,298,871	0.02
Banco BPM 7.00% VRN (Perpetual)	IT	EUR	1,361,778	1,286,331	0.02
Societe Generale 1.125% VRN 21/04/2026 EMTN	FR	EUR	1,269,817	1,277,945	0.02
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	1,263,936	1,253,152	0.02
Nomura Holdings 1.851% 16/07/2025	JP	USD	1,336,650	1,238,235	0.02
NWD Finance BVI 5.25% VRN (Perpetual)	VG	USD	1,973,929	1,213,966	0.02
HSBC Holdings 6.254% VRN 09/03/2034	GB	USD	1,269,817	1,209,875	0.02
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	1,220,899	1,203,880	0.02
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	1,380,370	1,193,330	0.02
Nomura Holdings 2.999% 22/01/2032	JP	USD	1,570,564	1,192,149	0.02
Hana Bank 3.50% 30/01/2024 Reg S	KR	USD	1,196,321	1,188,554	0.02
China Construction Bank	CN	CNY	1,392,228	1,188,127	0.02
Stand Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	1,196,321	1,186,113	0.02
UBS Group 4.625% VRN 17/03/2028 EMTN	CH	EUR	1,105,830	1,162,269	0.02
Alpha Services & Holdings 11.875% VRN (Perpetual)	GR	EUR	1,085,814	1,158,831	0.02
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	1,069,320	1,155,151	0.02
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	2,309,819	1,154,448	0.02
Suncorp Group	AU	AUD	136,039	1,153,707	0.02
Morgan Stanley 4.813% VRN 25/10/2028	US	EUR	1,069,320	1,146,248	0.02
Bank of America 1.949% VRN 27/10/2026 EMTN	US	EUR	1,136,152	1,144,971	0.02
Ping An Insurance Group (H)	CN	HKD	222,894	1,128,905	0.02
Fortune Star BVI 5.95% 19/10/2025	VG	USD	1,504,603	1,126,134	0.02
Visa 3.65% 15/09/2047	US	USD	1,537,147	1,121,467	0.02
BUPA Finance 4.00% VRN (Perpetual)	GB	GBP	1,499,100	1,102,418	0.02
OneMain Finance 9.00% 15/01/2029	US	USD	1,124,845	1,097,826	0.02
ICICI Bank (Dubai) 4.00% 18/03/2026 144A	IN	USD	1,136,152	1,090,400	0.02
Asahi Mutual 6.90% VRN (Perpetual)	JP	USD	1,081,290	1,075,885	0.02
DH Europe Finance II 3.25% 15/11/2039	LU	USD	1,470,315	1,062,476	0.02
DBS Group Holdings	SG	SGD	44,273	1,060,657	0.02
Toyota Motor Fin. Netherld. 3.625% 24/04/2025 EMTN	NL	EUR	1,002,487	1,054,718	0.02
Marsh & McLennan 5.75% 01/11/2032	US	USD	1,066,805	1,044,165	0.02
Standard Chartered 2.50% VRN 09/09/2030	GB	EUR	1,002,487	1,003,959	0.02
Synchrony Bank 5.40% 22/08/2025	US	USD	1,035,904	989,532	0.02
JPMorgan Chase 1.09% VRN 11/03/2027 EMTN	US	EUR	1,002,487	983,817	0.02
MDGH GMTN RSC 3.00% 28/03/2027 GMTN	AE	USD	1,024,837	939,319	0.02
Intesa Sanpaolo 5.875% VRN (Perpetual) EMTN	IT	EUR	1,122,659	934,089	0.02
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	898,487	931,147	0.02
Ibercaja Banco 3.75% VRN 15/06/2025	ES	EUR	880,848	921,472	0.02
Brambles Finance 4.25% 22/03/2031 EMTN	GB	EUR	868,822	915,582	0.02
Postal Savings Bank of China (H)	CN	HKD	2,003,544	910,753	0.02
Mandatum	FI	EUR	234,477	904,736	0.02
Nederlands 2.875% 24/05/2024 EMTN	NL	USD	911,799	897,486	0.02
Co-Operative Bank Fin. 9.00% VRN 27/11/2025	GB	GBP	735,914	884,018	0.02
Gaci First Investment 5.125% 14/02/2053	KY	USD	1,138,708	881,075	0.02
Intesa Sanpaola 6.375% VRN (Perpetual)	IT	EUR	967,357	873,862	0.02
Piraeus Financial 5.50% VRN 19/02/2030 EMTN	GR	EUR	849,612	838,614	0.02
Standard 6.296% VRN 06/07/2034 144A	GB	USD	887,363	829,185	0.01
Barclays 1.007% VRN 10/12/2024	GB	USD	820,619	815,347	0.01
Visa 2.70% 15/04/2040	US	USD	1,202,985	811,752	0.01
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	804,679	802,425	0.01
UBS Group 2.125% VRN 13/10/2026	CH	EUR	792,353	797,179	0.01
Hong Kong Exchanges and Clearing	HK	HKD	22,897	794,689	0.01
MetLife	US	USD	12,960	772,655	0.01
Tianjin State-OCI. & Management. -1.60% 17/12/2039	CN	USD	5,089,884	764,846	0.01
Goldman Sachs Group 0.875% 09/05/2029 EMTN	US	EUR	868,822	759,821	0.01
Virgin Money (UK) 4.00% VRN 25/09/2026 EMTN	GB	GBP	668,325	758,789	0.01
Royal Bank Of Canada 3.625% 14/06/2027 EMTN	CA	GBP	668,325	754,783	0.01
Korea Development Bank 3.25% 19/02/2024	KR	USD	760,124	754,351	0.01
UBS Group 0.25% VRN 29/01/2026 EMTN	CH	EUR	735,157	732,016	0.01
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	724,669	707,383	0.01
Mitsubishi UFJ Fin. Grp 4.636% VRN 07/06/2031 EMTN	JP	EUR	668,325	703,845	0.01
Synchrony Financial 4.875% 13/06/2025	US	USD	735,157	697,210	0.01
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	854,984	683,685	0.01
Synchrony Financial 7.25% 02/02/2033	US	USD	800,944	681,537	0.01
Barclays 2.064% VRN 20/05/2027	GB	AUD	1,185,339	672,970	0.01
Commerzbank 0.75% VRN 24/03/2026 EMTN	DE	EUR	668,325	668,586	0.01
Lloyd Banking Group 2.707% VRN 03/12/2035	GB	GBP	735,157	655,224	0.01
Santander UK Grp Hlds 6.534% VRN 10/01/2029	GB	USD	668,325	654,148	0.01
ING Groep 4.50% VRN 23/05/2029	NL	EUR	620,023	652,411	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	1,345,770	642,794	0.01
Goldman Sachs Group 3.375% 27/03/2025	US	EUR	601,492	629,519	0.01
Raiffeisen Bank International 4.75% VRN 26/01/2027	AT	EUR	601,492	627,038	0.01
Goldman Sachs Group 6.25% 01/02/2041	US	USD	629,141	614,211	0.01
Barclays 9.25% VRN (Perpetual)	GB	GBP	552,848	612,893	0.01
ABN AMRO Bank 1.25% 28/05/2025 EMTN	NL	EUR	601,492	607,774	0.01
Malaysia Sovereign Sukuk 3.043% 22/04/2025 Reg S	MY	USD	626,289	605,839	0.01
Comerica 4.00% 01/02/2029	US	USD	717,327	587,542	0.01
Credit Suisse 1.125% 15/12/2025 EMTN	CH	GBP	534,660	584,875	0.01
Intesa Sanpaolo 5.25% 13/01/2030 EMTN	IT	EUR	534,660	573,917	0.01
Nationwide Bldg. Soc. 3.90% 21/07/2025 144A	GB	USD	581,443	558,790	0.01
Barclays 3.564% VRN 23/09/2035	GB	USD	738,557	557,967	0.01
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	601,492	557,209	0.01
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	534,660	552,972	0.01
Clarion Funding 3.125% 19/04/2048 EMTN	GB	GBP	735,157	549,515	0.01
UBS Group 7.75% VRN 01/03/2029	CH	EUR	467,827	548,269	0.01
ANZ New Zealand Int'l 3.45% 21/01/2028 144A	NZ	USD	601,492	545,491	0.01
Hyundai Marine & Fire Insurance	KR	KRW	23,195	540,074	0.01
UBS Group 2.75% 08/08/2025	CH	GBP	467,827	534,034	0.01
Capital One Financial 4.25% 30/04/2025	US	USD	534,660	516,302	0.01
Indonesia 7.00% 19/05/2027 EMTN	ID	IDR	8,103,668,895	509,131	0.01
Toyota Motor Credit 4.55% 17/05/2030	US	USD	534,660	500,370	0.01
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	466,974	498,522	0.01
Ally Financial 5.75% 20/11/2025	US	USD	518,075	495,696	0.01
Vedanta Res. Fin. II 13.875% 21/01/2024 Reg S	GB	USD	552,148	492,107	0.01
ANZ New Zealand Intl. Ldn 0.20% 23/09/2027 EMTN	NZ	EUR	534,660	487,600	0.01
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	474,136	481,600	0.01
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	601,492	479,759	0.01
NIBC Bank 0.875% 08/07/2025 EMTN	NL	EUR	467,827	465,339	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Barclays 3.33% VRN 24/11/2042	GB	USD	742,387	458,982	0.01
Synchrony Financial 2.875% 28/10/2031	US	USD	668,325	454,081	0.01
Nexi 1.75% 24/04/2027	IT	EUR	479,059	452,435	0.01
Aon 3.90% 28/02/2052	US	USD	641,907	436,172	0.01
Sumitomo Mitsui Financial Group 1.474% 08/07/2025	JP	USD	467,827	433,378	0.01
NatWest Group 3.619% VRN 29/03/2029 EMTN	GB	GBP	400,995	432,179	0.01
Barclays 3.382% VRN 20/05/2032	GB	AUD	911,799	431,504	0.01
Raiffeisen Bank Intl. 7.375% VRN 20/12/2032	AT	EUR	400,995	418,926	0.01
China Construction Bank (A)	CN	CNY	490,215	418,349	0.01
AerCap Ireland Capital DAC 3.85% 29/10/2041	IE	USD	615,464	414,857	0.01
NatWest Group 7.416% VRN 06/06/2033 EMTN	GB	GBP	334,162	402,035	0.01
Intermed Capital Group 2.50% 28/01/2030	GB	EUR	467,827	383,305	0.01
Motability Ops Group 1.50% 20/01/2041 EMTN	GB	GBP	554,710	363,389	0.01
Piraeus Financial Hlgs 8.75% VRN (Perpetual)	GR	EUR	377,765	361,783	0.01
International Personal Finance 9.75% 12/11/2025	GB	EUR	356,400	360,663	0.01
ABN AMRO Bank 3.75% 20/04/2025 EMTN	NL	EUR	334,162	351,868	0.01
HSBC Holdings 8.113% VRN 03/11/2033	GB	USD	334,162	346,679	0.01
Aon 2.60% 02/12/2031	US	USD	437,664	336,693	0.01
Banco del Estado de Chile 2.704% 09/01/2025 Reg S	CL	USD	324,532	311,800	0.01
China Merchants Bank (H)	CN	HKD	82,218	310,409	0.01
Barclays 6.375% VRN (Perpetual)	GB	GBP	279,560	303,616	0.01
MGIC Investment 5.25% 15/08/2028	US	USD	321,207	295,548	0.01
BP Capital Markets America 3.379% 08/02/2061	US	USD	467,827	279,928	0.01
Aon Global 3.50% 14/06/2024	GB	USD	273,540	269,330	0.00
Chubb INA Holdings 1.55% 15/03/2028	US	EUR	267,330	254,899	0.00
Eurobank Ergasias	GR	EUR	151,785	247,288	0.00
Santander UK Gp Hld 7.098% VRN 16/11/2027 EMTN	GB	GBP	200,497	244,910	0.00
Belfius Bank 3.625% VRN (Perpetual)	BE	EUR	299,863	239,822	0.00
Charles Schwab 3.25% 22/05/2029	US	USD	267,330	227,549	0.00
Chailease Holding	TW	TWD	41,750	225,958	0.00
Bank Rakyat Indonesia Persero	ID	IDR	659,894	206,171	0.00
Mastercard 2.95% 15/03/2051	US	USD	334,162	206,159	0.00
Nationwide Building Society 3.25% 05/09/2029 EMTN	GB	EUR	200,497	199,047	0.00
PICC Property & Casualty (H)	CN	HKD	171,758	195,569	0.00
FirstRand	ZA	ZAR	56,937	186,596	0.00
Deutsche Bank 7.125% VRN (Perpetual)	DE	GBP	187,414	185,884	0.00
CTBC Financial Holding	TW	TWD	241,092	181,183	0.00
Fubon Financial Holding	TW	TWD	93,816	174,003	0.00
BP Capital Markets America 3.937% 21/09/2028	US	USD	187,131	173,920	0.00
Deutsche Bank 5.625% VRN 19/05/2031 EMTN	DE	EUR	168,673	173,609	0.00
Industrial Bank (A)	CN	CNY	82,251	168,764	0.00
Standard Bank Group	ZA	ZAR	16,851	164,385	0.00
Nationwide BS 6.125% 21/08/2028 EMTN	GB	GBP	133,665	163,800	0.00
BP Capital Markets America 2.721% 12/01/2032	US	USD	200,497	159,890	0.00
Cooperatieve Rabobank 5.375% 03/08/2060 EMTN	NL	GBP	133,665	159,275	0.00
Nedbank Group	ZA	ZAR	13,980	149,563	0.00
BFCM Paris 1.00% 16/07/2026 EMTN	FR	GBP	133,665	142,994	0.00
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	133,665	141,622	0.00
Societe Generale 5.25% VRN 06/09/2032 EMTN	FR	EUR	133,665	140,303	0.00
BOC (Hong Kong)	HK	HKD	51,363	135,457	0.00
Morgan Stanley 1.342% VRN 23/10/2026 EMTN	US	EUR	133,665	133,326	0.00
China Merchants Bank (A)	CN	CNY	31,028	129,708	0.00
Goldman Sachs Group 3.50% 01/04/2025	US	USD	133,665	128,675	0.00
China Life Insurance (H)	CN	HKD	92,943	125,189	0.00
BP Capital Markets 4.812% 13/02/2033	US	USD	133,665	122,660	0.00
Aviva 6.875% VRN (Perpetual)	GB	GBP	116,634	119,871	0.00
BFCM 1.375% 02/04/2030 EMTN	FR	EUR	133,665	116,284	0.00
Motability Operations 2.125% 18/01/2042 EMTN	GB	GBP	133,665	95,686	0.00
DB Insurance	KR	KRW	1,347	87,475	0.00
Deutsche Bank 1.00% VRN 19/11/2025 EMTN	DE	EUR	66,832	67,790	0.00
Public Bank Berhad	MY	MYR	57,024	49,770	0.00
Noah Holdings ADR	CN	USD	2,967	34,482	0.00
				760,939,226	**13.64**
Real Estate					
Vonovia	DE	EUR	113,149	2,594,191	0.05
Crown Castle REIT	US	USD	26,553	2,447,928	0.04
Boston Properties 3.40% 21/06/2029	US	USD	2,539,635	2,059,283	0.04
CBRE Services 5.95% 15/08/2034	US	USD	1,630,371	1,490,299	0.03
China South City Holdings 9.00% 12/04/2024	HK	USD	3,175,900	1,435,030	0.03
Yanlord Land HK 6.80% 27/02/2024	HK	USD	1,357,364	1,225,018	0.02
Annaly Mortgage Management REIT	US	USD	76,923	1,192,303	0.02
Greentown China Holdings 5.65% 13/07/2025	KY	USD	1,610,432	1,147,747	0.02
Fastighets AB Balder 3.50% 23/02/2028	SE	EUR	1,217,760	1,141,881	0.02
Omega Healthcare Investors 3.25% 15/04/2033	US	USD	1,537,147	1,099,904	0.02
Mapletree Industrial Trust REIT	SG	SGD	690,089	1,082,674	0.02
China Resources Land	HK	HKD	268,760	1,000,784	0.02
ICADE 0.625% 18/01/2031	FR	EUR	1,269,817	982,891	0.02
Omega Healthcare Investors 3.625% 01/10/2029	US	USD	1,202,985	981,445	0.02
Adler Financing 12.50% VRN 30/06/2025	LU	EUR	822,962	920,583	0.02
Goodman Group REIT	AU	AUD	67,461	887,728	0.02
Vonovia Finance BV 0.625% 09/07/2026 EMTN	NL	EUR	801,990	768,121	0.01
RKI Overseas Finance 2017 A 7.00% (Perpetual)	VG	USD	3,911,048	746,815	0.01
Unibail-Rodamco Westfield 0.625% 04/05/2027 EMTN	FR	EUR	735,157	681,255	0.01
Merlin Properties Socimi 1.875% 04/12/2034	ES	EUR	868,822	639,216	0.01
Unibail-Rodamco-Westfield 2.125% 09/04/2025 EMTN	FR	EUR	601,492	615,974	0.01
Vonovia 4.53% 01/12/2025 EMTN	DE	EUR	601,492	579,432	0.01
China South City Holdings 9.00% 26/06/2024	HK	USD	1,126,612	485,570	0.01
China Overseas Land & Investment	HK	HKD	235,274	441,686	0.01
Icade Sante SACA 1.375% 17/09/2030	FR	EUR	534,660	423,415	0.01
Pakuwon Jati	ID	IDR	16,257,585	408,650	0.01
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	307,429	334,963	0.01
Sun Hung Kai Properties	HK	HKD	31,419	321,559	0.01
Kilroy Realty 3.05% 15/02/2030	US	USD	400,995	309,031	0.01
Aroundtown 3.375% VRN (Perpetual)	LU	EUR	663,734	288,137	0.01
Merlin Properties Socimi 1.75% 26/05/2025 EMTN	ES	EUR	133,665	135,373	0.00
MPT Operating Partnership 5.25% 01/08/2026	US	USD	155,423	133,837	0.00
China Overseas Grand Oceans Group	HK	HKD	366,395	124,424	0.00
Vonovia SE 0.375% 16/06/2027 EMTN	DE	EUR	133,665	120,286	0.00
Longfor Group Holdings	CN	HKD	73,828	106,574	0.00
Land & Houses (F)	TH	THB	479,669	100,657	0.00
Orbit Capital 3.50% 24/03/2045	GB	GBP	120,298	98,799	0.00
Kawasan Industri Jababeka 7.00% 15/12/2027 Reg S	ID	USD	128,835	92,436	0.00
ADLER Group	LU	EUR	9,520	4,204	0.00
JGC Ventures 307.07% VRN 30/06/2025	SG	USD	28,471	1,281	0.00
				29,651,384	**0.53**
Government					
US Treasury 4.00% 15/11/2052	US	USD	370,426,643	313,010,513	5.61
US Treasury 3.50% 15/02/2033	US	USD	133,243,700	119,731,956	2.15
US Treasury 4.00% 29/02/2028**	US	USD	82,122,097	79,472,377	1.42
Brazil 10.00% 01/01/2033	BR	BRL	366,432,875	65,870,061	1.18
US Treasury 5.23% 02/11/2023	US	USD	63,226,400	63,217,213	1.13
UK Gilt 3.25% 31/01/2033	GB	GBP	54,454,479	59,823,845	1.07
US Treasury 4.00% 28/02/2030	US	USD	58,949,635	56,094,262	1.01
US Treasury 4.375% 31/10/2024	US	USD	50,924,500	50,391,815	0.90
US Treasury 4.50% 30/11/2024	US	USD	36,461,022	36,103,983	0.65
Germany 3.70% 13/12/2023	DE	EUR	28,027,850	29,485,546	0.53
Germany 3.70% 22/11/2023	DE	EUR	24,666,966	26,005,819	0.47
Germany 3.74% 17/01/2024	DE	EUR	24,647,558	25,837,226	0.46
US Treasury 3.875% 15/08/2033	US	USD	22,583,440	20,868,510	0.37
Czech Republic 2.40% 17/09/2025	CZ	CZK	400,104,795	16,501,277	0.30
US Treasury 4.00% 30/06/2028	US	USD	14,610,669	14,116,703	0.25
US Treasury 3.625% 15/02/2053	US	USD	16,993,200	13,396,748	0.24
Brazil 10.00% 01/01/2027	BR	BRL	69,569,768	13,365,667	0.24
US Treasury 3.375% 15/08/2042	US	USD	13,503,745	10,537,141	0.19
US Treasury 3.00% 15/08/2052	US	USD	10,551,339	7,324,113	0.13
US Treasury 3.375% 15/05/2033	US	USD	7,764,881	6,893,759	0.12
US Treasury 1.875% 15/11/2051	US	USD	12,717,774	6,720,549	0.12
Czech Republic 5.70% 25/05/2024	CZ	CZK	139,211,720	6,003,991	0.11
Brazil 10.00% 01/01/2029	BR	BRL	30,884,378	5,779,688	0.10
US Treasury 3.875% 15/02/2043	US	USD	6,536,688	5,481,115	0.10
US Treasury 3.625% 31/03/2030	US	USD	5,850,103	5,443,795	0.10
US Treasury 4.875% 31/10/2030	US	USD	4,396,695	4,396,695	0.08
US Treasury 4.125% 15/08/2053	US	USD	4,883,596	4,225,837	0.08
Czech Republic 1.75% 23/06/2032	CZ	CZK	114,720,769	3,952,891	0.07
Hong Kong 1.89% 02/03/2032	HK	HKD	32,946,774	3,571,616	0.06
Poland 2.50% 25/07/2026	PL	PLN	15,467,969	3,428,772	0.06
Mexico 5.75% 05/03/2026	MX	MXN	66,903,259	3,331,253	0.06
US Treasury 4.375% 15/08/2043	US	USD	3,647,196	3,279,912	0.06
Poland 7.50% 25/07/2028	PL	PLN	10,311,979	2,663,463	0.05
Mexico 7.75% 13/11/2042	MX	MXN	58,680,318	2,595,166	0.05
Peru 8.75% 21/11/2033	PE	USD	2,169,239	2,539,773	0.05
Poland 3.75% 25/05/2027	PL	PLN	10,311,979	2,333,461	0.04
United Kingdom Gilt 0.875% 31/07/2033	GB	GBP	2,558,508	2,218,071	0.04
US Treasury 3.625% 15/05/2053	US	USD	2,779,164	2,191,848	0.04
New Zealand 0.50% 15/05/2024	NZ	NZD	3,867,852	2,186,804	0.04
Romania 5.00% 12/02/2029	RO	RON	10,925,542	2,138,346	0.04
Czech Republic 1.25% 14/02/2025	CZ	CZK	51,559,896	2,112,048	0.04
Hungary 7.625% 29/03/2041	HU	USD	1,992,739	2,047,231	0.04
Saudi Arabia 4.75% 18/01/2028 Reg S	SA	USD	1,964,271	1,904,008	0.03
Philippine 9.50% 02/02/2030	PH	USD	1,599,885	1,898,598	0.03
Kazakhstan 6.50% 21/07/2045 Reg S	KZ	USD	1,907,336	1,878,989	0.03
US Treasury 4.625% 30/09/2030	US	USD	1,873,875	1,846,059	0.03
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	2,584,867	1,841,277	0.03
Brazil 8.25% 20/01/2034	BR	USD	1,679,594	1,802,294	0.03
Indonesia 2.30% 23/06/2025 Reg S	ID	USD	1,850,401	1,749,023	0.03
Brazil 2.875% 06/06/2025	BR	USD	1,679,594	1,599,329	0.03
Mexico 6.338% 04/05/2053	MX	USD	1,810,587	1,588,190	0.03
Indonesia 6.375% 15/04/2032	ID	IDR	25,779,948,129	1,551,163	0.03
Trinidad &Tobago 4.50% 04/08/2026 Reg S	TT	USD	1,565,724	1,510,923	0.03
Australia 1.25% 21/05/2032	AU	AUD	3,100,117	1,469,994	0.03
Qatar 3.40% 16/04/2025 Reg S	QA	USD	1,508,788	1,463,754	0.03
Indonesia 7.00% 15/09/2030	ID	IDR	23,201,953,316	1,448,745	0.03
Czech Republic Gov't Bond 0.25% 10/02/2027	CZ	CZK	37,896,524	1,423,834	0.03
Czech Republic 1.20% 13/03/2031	CZ	CZK	40,990,118	1,396,882	0.03
Czech Republic 2.00% 13/10/2033	CZ	CZK	40,216,719	1,370,916	0.02
Colombia 6.125% 18/01/2041	CO	USD	1,759,304	1,346,244	0.02
Indonesia 8.75% 15/05/2031	ID	IDR	18,850,298,072	1,288,727	0.02
Czech Republic 0.95% 15/05/2030	CZ	CZK	36,504,407	1,256,490	0.02
Indonesia 5.50% 15/04/2026	ID	IDR	20,623,958,503	1,255,666	0.02
Uzbekistan 5.375% 20/02/2029 Reg S	UZ	USD	1,406,304	1,253,436	0.02
South Africa 4.875% 14/04/2026	ZA	USD	1,309,514	1,250,665	0.02
Ecuador 3.50% 31/07/2035 Reg S	EC	USD	3,216,850	1,229,388	0.02
Morocco 5.50% 11/12/2042 Reg S	MA	USD	1,565,724	1,227,696	0.02
Costa Rica 7.158% 12/03/2045 Reg S	CR	USD	1,309,514	1,225,370	0.02
Australia 1.75% 21/06/2051	AU	AUD	3,914,536	1,206,937	0.02
Indonesia 9.50% 15/07/2031	ID	IDR	16,628,066,543	1,186,516	0.02
Mexico 7.75% 29/05/2031	MX	MXN	24,208,266	1,168,158	0.02
Hungary 6.75% 25/09/2052 Reg S	HU	USD	1,224,111	1,136,593	0.02
Romania 6.70% 25/02/2032	RO	RON	5,155,990	1,079,190	0.02
Czech Republic 2.50% 25/08/2028	CZ	CZK	27,275,185	1,074,123	0.02
Saudi 4.875% 18/07/2033 Reg S	SA	USD	1,116,954	1,041,141	0.02
Czech Republic 2.75% 23/07/2029	CZ	CZK	25,367,469	995,591	0.02
Mongolia 4.45% 07/07/2031 Reg S	MN	USD	1,309,514	994,401	0.02
Republic of South Africa 6.30% 22/06/2048	ZA	USD	1,366,450	963,424	0.02
Chile 4.70% 01/09/2030	CL	CLP	928,078,133	928,440	0.02
Indonesia 4.125% 15/01/2025 Reg S	ID	USD	939,434	924,822	0.02
Indonesia 8.25% 15/05/2036	ID	IDR	13,470,022,897	913,681	0.02
Abu Dhabi 3.125% 16/04/2030 Reg S	AE	USD	996,370	877,632	0.02
Australia 3.75% 21/05/2034	AU	AUD	1,530,911	875,198	0.02
Panama 9.375% 01/04/2029	PA	USD	774,322	860,708	0.02
Mexico 8.00% 07/11/2047	MX	MXN	18,940,528	851,252	0.02
Colombia 5.625% 26/02/2044	CO	USD	1,195,643	840,410	0.02
Chile 2.75% 31/01/2027	CL	USD	910,966	834,880	0.01
Indonesia 7.75% 15/04/2031	ID	IDR	12,234,647,783	806,093	0.01
Hungary 3.00% 25/04/2041	HU	HUF	510,442,973	804,576	0.01
Indonesia 7.50% 15/06/2035	ID	IDR	12,281,567,289	789,306	0.01
Indonesia 7.50% 15/04/2040	ID	IDR	11,446,296,969	737,362	0.01
Hungary 9.50% 21/10/2026	HU	HUF	257,799,481	736,408	0.01
Indonesia 6.625% 15/05/2033	ID	IDR	12,116,575,621	734,302	0.01
Indonesia 8.375% 15/03/2034	ID	IDR	10,518,218,837	716,411	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Panama 6.40% 14/02/2035	PA	USD	768,628	709,761	0.01
Romania 8.25% 29/09/2032	RO	RON	3,042,034	699,284	0.01
Indonesia 7.50% 15/08/2032	ID	IDR	10,708,990,453	683,427	0.01
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	705,999	668,019	0.01
Romania 4.75% 11/10/2034	RO	RON	3,738,092	656,402	0.01
Poland 5.75% 16/11/2032	PL	USD	654,757	651,392	0.01
Colombia 8.125% 21/05/2024	CO	USD	626,289	634,456	0.01
Ivory Coast 6.125% 15/06/2033 Reg S	CI	USD	683,225	562,349	0.01
Indonesia 8.375% 15/04/2039	ID	IDR	8,038,187,827	555,564	0.01
US Treasury 4.125% 31/08/2030	US	USD	578,081	552,609	0.01
Indonesia 8.25% 15/06/2032	ID	IDR	8,223,803,453	550,366	0.01
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	1,092,333	542,212	0.01
Indonesia 7.50% 15/05/2038	ID	IDR	8,126,355,249	524,108	0.01
Hungary 4.00% 28/04/2051	HU	HUF	309,359,378	510,555	0.01
Pakistan 6.00% 08/04/2026 Reg S	PK	USD	920,247	508,436	0.01
Indonesia 2.8% 23/06/2030 Reg S	ID	USD	597,822	500,283	0.01
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	421,322	480,861	0.01
Republic of Azerbaijan 4.75% 18/03/2024 Reg S	AZ	USD	460,038	455,507	0.01
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	318,838	381,673	0.01
Indonesia 7.125% 15/06/2043	ID	IDR	5,826,268,277	365,801	0.01
Indonesia 4.45% 15/04/2070	ID	USD	483,951	355,758	0.01
Abu Dhabi 2.50% 16/04/2025 Reg S	AE	USD	370,080	353,639	0.01
Brazil Notas Do Tesouro 10.00% 01/01/2031	BR	BRL	1,869,046	342,382	0.01
Republic of South Africa 4.85% 30/09/2029	ZA	USD	398,548	340,195	0.01
Mongolia 8.65% 19/01/2028 Reg S	MN	USD	284,677	283,499	0.01
Australia 3.00% 21/03/2047	AU	AUD	642,818	281,205	0.01
Brazil 3.875% 12/06/2030	BR	USD	284,677	245,456	0.00
Dominican Republic 13.625% 03/02/2033 Reg S	DO	DOP	10,157,300	203,722	0.00
Chile 4.95% 05/01/2036	CL	USD	221,902	197,461	0.00
Turkey 5.95% 15/01/2031	TR	USD	227,742	192,176	0.00
Bolivia 4.50% 20/03/2028 Reg S	BO	USD	370,080	186,890	0.00
Turkey 5.75% 11/05/2047	TR	USD	284,677	186,551	0.00
Serbia 4.50% 20/08/2032	RS	RSD	22,861,658	181,528	0.00
Indonesia 5.45% 20/09/2052	ID	USD	199,274	176,609	0.00
Serbia 5.875% 08/02/2028	RS	RSD	18,561,563	171,199	0.00
Serbia 4.50% 11/01/2026	RS	RSD	18,185,175	162,530	0.00
Malaysia Wakala Sukuk 2.07% 28/04/2031 Reg S	MY	USD	199,274	159,787	0.00
Turkey 6.375% 14/10/2025	TR	USD	136,645	133,266	0.00
Turkey 6.00% 14/01/2041	TR	USD	165,113	118,256	0.00
Turkey 6.625% 17/02/2045	TR	USD	153,726	113,954	0.00
Vietnam 4.80% 19/11/2024 Reg S	VN	USD	113,871	111,872	0.00
Ecuador 2.50% 31/07/2040 Reg S	EC	USD	313,145	106,211	0.00
Dominican Republic 11.25% 15/09/2035 Reg S	DO	DOP	5,671,589	99,118	0.00
Romania 4.25% 28/04/2036	RO	RON	515,599	84,461	0.00
Chile 3.25% 21/09/2071	CL	USD	113,871	61,633	0.00
Ecuador 19.40% 31/07/2030 Reg S	EC	USD	113,871	34,407	0.00
Hungary 5.75% 22/11/2023	HU	USD	18,219	18,227	0.00
				1,185,941,131	**21.25**
Closed Ended Fund					
Greencoat UK Wind Funds	GB	GBP	32,126,773	52,624,345	0.94
HICL Infrastructure	GB	GBP	32,197,620	46,567,815	0.83
International Public Partnerships	GB	GBP	32,121,070	45,365,825	0.81
Sequoia Economic Infrastructure Income Fund	GB	GBP	45,074,345	42,604,229	0.76
GCP Infrastructure Investments	GB	GBP	39,264,581	29,251,973	0.52
TwentyFour Income Fund	GB	GBP	19,113,512	22,170,946	0.40
BBGI Global Infrastructure	LU	GBP	5,674,786	8,758,353	0.16
Tufton Oceanic Assets	GB	USD	8,710,627	8,449,308	0.15
Fair Oaks Income	GB	USD	13,451,374	7,263,742	0.13
				263,056,536	**4.71**
Open Ended Fund					
Neuberger Berman Short Dur HY SDG Engmt Fund	IE	USD	22,166,806	176,004,442	3.15
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,029	39,029,454	0.70
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1,836	27,186,473	0.49
Neuberger Berman CLO Income Fund	IE	USD	1,152,678	10,293,412	0.18
				252,513,781	**4.52**
Equity Linked Notes					
UBS (Yixingtang Pharmaceutical (A)) ELN 11/10/2024	CN	USD	48,358	140,502	0.00
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	33,441	31,546	0.00
BNP (Laobaixing Pharm. Chain (A)) ELN 22/07/2024	CN	USD	4,660	16,159	0.00
				188,207	**0.00**
Communication Services					
KDDI	JP	JPY	519,883	15,501,346	0.28
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	9,116,884	7,225,313	0.13
Nippon Telegraph & Telephone	JP	JPY	3,897,250	4,575,241	0.08
Hellenic Telecommunications Organization	GR	EUR	278,121	3,887,612	0.07
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	2,998,199	3,089,076	0.06
HKT Trust and HKT	HK	HKD	2,851,162	2,948,540	0.05
Vodafone Group 6.25% VRN 03/10/2078	GB	USD	2,473,915	2,444,203	0.04
Iliad 5.625% 15/02/2030	FR	EUR	2,367,425	2,410,560	0.04
Elisa (A)	FI	EUR	51,551	2,182,990	0.04
Lorca Telecom 4.00% 18/09/2027 Reg S	ES	EUR	1,975,609	1,943,825	0.03
Vodafone 3.00% VRN 27/08/2080	GB	EUR	2,248,650	1,924,703	0.03
Singapore Telecommunications	SG	SGD	970,359	1,683,924	0.03
Altice (France) 5.50% 15/10/2029 144A	FR	USD	2,235,993	1,538,051	0.03
Pinewood Finance 3.25% 30/09/2025 Reg S	GB	GBP	1,163,505	1,338,357	0.02
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	1,658,657	1,295,431	0.02
Telstra Group	AU	AUD	462,612	1,117,819	0.02
Bell Telephone 5.10% 11/05/2033	CA	USD	1,136,152	1,038,697	0.02
Telecom Italia 6.875% 15/02/2028	IT	EUR	962,103	1,012,697	0.02
Far EasTone Telecommunications	TW	TWD	402,846	943,012	0.02
AT&T 1.70% 25/03/2026	US	USD	1,002,487	910,063	0.02
TIME dotCom	MY	MYR	789,079	882,038	0.02
Altice (France) 5.875% 01/02/2027 Reg S	FR	EUR	894,591	788,205	0.01
CITIC Telecom International Holdings	HK	HKD	1,830,883	697,223	0.01
IQIYI ADR	CN	USD	147,379	670,573	0.01
Deutsche Telekom Intl. Fin. 1.50% 03/04/2028 EMTN	NL	EUR	601,492	580,103	0.01
AT&T 4.375% 14/09/2029	US	GBP	467,827	522,931	0.01
Maoyan Entertainment	CN	HKD	396,648	474,522	0.01
Altice (France) 5.50% 15/01/2028 144A	FR	USD	602,521	448,258	0.01
Iliad Holding 5.125% 15/10/2026 Reg S	FR	EUR	314,542	323,147	0.01
SK Telecom	KR	KRW	4,572	166,625	0.00
Deutsche Telekom 1.75% 09/12/2049 EMTN	DE	EUR	200,497	135,910	0.00
Telefonica Europe 3.00% VRN (Perpetual)	NL	EUR	109,709	115,664	0.00
Vmed O2 UK Financing 4.00% 31/01/2029 Reg S	GB	GBP	110,887	111,713	0.00
Telkom Indonesia Persero	ID	IDR	229,841	50,334	0.00
Intelsat Jackson Holdings RTS 31/12/2049*	LU	USD	4	0	0.00
				64,978,706	**1.16**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
Medco Bell PTE 6.375% 30/01/2027 Reg S	SG	USD	4,826,694	4,526,463	0.08
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	4,219,830	4,462,918	0.08
Medco Oak Tree 7.375% 14/05/2026 Reg S	SG	USD	4,200,926	4,158,527	0.07
Marathon Petroleum 4.7% 01/05/2025	US	USD	2,472,802	2,421,824	0.04
TotalEnergies Capital Intl. 2.986% 29/06/2041	FR	USD	3,542,122	2,357,048	0.04
Venture Global LNG 9.50% 01/02/2029 144A	US	USD	2,294,658	2,333,200	0.04
Targa Resources Partners 6.875% 15/01/2029	US	USD	2,256,703	2,248,224	0.04
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	2,001,976	1,975,728	0.04
Chesapeake Energy 6.75% 15/04/2029 144A	US	USD	1,964,541	1,923,676	0.03
Civit Resources 8.625% 01/11/2030 144A	US	USD	1,830,774	1,861,694	0.03
Earthstone Energy Holdings 9.875% 15/07/2031 144A	US	USD	1,563,343	1,685,328	0.03
Oil and Gas Holding 8.375% 07/11/2028 Reg S	BH	USD	1,616,965	1,682,323	0.03
Petrofac 9.75% 15/11/2026 144A	GB	USD	2,237,954	1,524,103	0.03
DTEK Energy 7.00% 31/12/2027	NL	USD	2,395,002	1,350,182	0.02
HPCL-Mittal Energy 5.45% 22/10/2026	IN	USD	1,417,180	1,343,026	0.02
Vallourec 8.50% 30/06/2026	FR	EUR	1,185,603	1,253,901	0.02
Phillips 66 4.90% 01/10/2046	US	USD	1,537,147	1,220,333	0.02
Nabors Industries 7.50% 15/01/2028 144A	BM	USD	1,290,007	1,133,330	0.02
Gray Oak Pipeline 2.60% 15/10/2025 144A	US	USD	1,202,985	1,113,730	0.02
New Fortress 6.75% 15/09/2025 144A	US	USD	1,112,411	1,035,919	0.02
Transcanada Trust 5.60% VRN 07/03/2082	CA	USD	1,269,817	981,575	0.02
Hess Midstream Ops 5.125% 15/06/2028 144A	US	USD	990,560	919,388	0.02
Permian Resources 6.875% 01/04/2027 144A	US	USD	932,535	917,134	0.02
Noble Finance II 8.00% 15/04/2030 144A	US	USD	899,171	898,584	0.02
Woodside Finance 3.65% 05/03/2025 144A	AU	USD	875,506	844,720	0.02
Citgo Petroleum 7.00% 15/06/2025 144A	US	USD	858,450	843,961	0.02
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	911,799	841,670	0.02
Harvest Midstream 7.50% 01/09/2028 144A	US	USD	865,185	823,229	0.01
EQM Midstream 6.50% 01/07/2027 144A	US	USD	842,908	820,238	0.01
CQP Holdco 5.50% 15/06/2031	US	USD	933,571	815,165	0.01
Callon Petroleum 7.50% 15/06/2030 144A	US	USD	834,619	808,495	0.01
Rockies Express Pipeline 4.95% 15/07/2029 144A	US	USD	922,174	808,458	0.01
Transocean 8.75% 15/02/2030 144A	KY	USD	805,881	804,189	0.01
Comstock Resources 6.75% 01/03/2029 144A	US	USD	882,800	803,403	0.01
CSI Compressco Finance 7.50% 01/04/2025 144A	US	USD	778,149	753,536	0.01
EQM Midstream 4.75% 15/01/2031 144A	US	USD	880,728	740,664	0.01
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	738,775	740,430	0.01
CITGO Petroleum 8.375% 15/01/2029 144A	US	USD	725,305	719,647	0.01
Endeavor Energy Resources 5.75% 30/01/2028 144A	US	USD	714,426	684,920	0.01
NGL Energy Operating 7.50% 01/02/2026 144A	US	USD	663,136	649,676	0.01
Permian Resources Operating 7% 15/01/2032 144A	US	USD	657,230	637,815	0.01
Sunoco Finance 4.50% 30/04/2030	US	USD	740,847	633,315	0.01
Antero Midstream Partners 5.75% 01/03/2027 144A	US	USD	656,401	626,211	0.01
Antero Midstream Partners 5.75% 15/01/2028 144A	US	USD	615,991	578,678	0.01
Columbia Pipelines Oper. 6.714% 15/08/2063 144A	US	USD	601,492	558,329	0.01
Global Partners Finance 6.875% 15/01/2029	US	USD	617,027	548,096	0.01
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	600,967	546,148	0.01
Vital Energy 7.75% 31/07/2029 144A	US	USD	593,714	538,265	0.01
Howard Mid. Eng Partners 8.875% 15/07/2028 144A	US	USD	526,364	529,014	0.01
Enerflex 9.00% 15/10/2027 144A	CA	USD	586,047	525,566	0.01
MC Brazil 7.25% 30/06/2031 144A	LU	USD	700,827	502,844	0.01
Parkland 5.875% 15/07/2027 144A	CA	USD	518,075	496,579	0.01
Petrofac 9.75% 15/11/2026 Reg S	GB	USD	708,258	482,341	0.01
DT Midstream 4.125% 15/06/2029 144A	US	USD	510,822	438,659	0.01
Oil and Gas Holding 7.50% 25/10/2027 Reg S	BH	USD	427,016	430,614	0.01
DT Midstream 4.375% 15/06/2031 144A	US	USD	510,822	424,624	0.01
Comstock Resources 5.875% 15/01/2030 144A	US	USD	483,882	413,013	0.01
Baytex Energy 8.50% 30/04/2030 144A	CA	USD	410,212	408,344	0.01
Hunt Oil 8.55% 18/09/2033 Reg S	PE	USD	387,313	388,148	0.01
Tallgrass Energy Partners 6.00% 31/12/2030 144A	US	USD	409,279	346,048	0.01
Magnolia Oil & Gas Fin. 6.00% 01/08/2026 144A	US	USD	359,026	343,390	0.01
Archrock Partners Finance 6.25% 01/04/2028 144A	US	USD	366,279	341,033	0.01
Hilcorp Energy 6.25% 15/04/2032 144A	US	USD	381,821	333,308	0.01
Rockies Express Pipeline 6.875% 15/04/2040 144A	US	USD	317,580	264,572	0.00
Nostrum Oil & Gas Finance 14.00% 30/06/2026 Reg S	NL	USD	924,768	240,440	0.00
Petroleo Brasileiro (Pref'd)	BR	BRL	21,803	150,219	0.00
Weatherford International 8.625% 30/04/2030 144A	BM	USD	85,172	85,995	0.00
Ghana 9.85% 03/02/2037	GH	GHS	1,290,315	43,968	0.00
				69,686,135	**1.25**
Utilities					
Iberdrola	ES	EUR	2,180,566	24,190,707	0.43
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	4,279,147	3,422,166	0.06
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	3,058,851	3,131,459	0.06
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	2,723,540	2,886,882	0.05
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	2,977,904	2,836,275	0.05
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	2,945,745	2,802,438	0.05
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	2,830,334	2,530,842	0.05
Endesa	ES	EUR	114,484	2,148,811	0.04
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	1,984,956	2,082,912	0.04
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	2,038,346	1,863,252	0.03
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	1,536,382	1,579,943	0.03
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	1,430,597	1,434,173	0.03
SK Battery America 2.125% 26/01/2026	US	USD	1,403,482	1,266,797	0.02
EDF 6.90% 23/05/2053 144A	FR	USD	1,276,519	1,198,329	0.02
Sempra Global 3.25% 15/01/2032 144A	US	USD	1,570,564	1,186,625	0.02

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
APA Infrastructure 4.20% 23/03/2025 144A	AU	USD	1,136,152	1,106,171	0.02
Terraform Global Operating 6.125% 01/03/2026 144A	US	USD	1,117,488	1,075,298	0.02
EDP Finance 3.625% 15/07/2024 144A	NL	USD	1,064,981	1,044,631	0.02
EnBW International Finance 3.50% 24/07/2028 EMTN	NL	EUR	868,822	907,772	0.02
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	801,990	831,925	0.01
Terna - Rete Elettrica 3.625% 21/04/2029 EMTN	IT	EUR	801,990	824,998	0.01
Public Power 4.375% 30/03/2026	GR	EUR	718,282	739,591	0.01
Vistra Operations 5.50% 01/09/2026 144A	US	USD	727,377	692,709	0.01
Vistra Operations 7.75% 15/10/2031 144A	US	USD	717,016	692,284	0.01
Terraform Power Operating 5.00% 31/01/2028 144A	US	USD	711,835	652,600	0.01
Enel Finance International 7.75% 14/10/2052 144A	NL	USD	593,581	614,722	0.01
A2A 4.50% 19/09/2030 EMTN	IT	EUR	467,827	490,635	0.01
Clearway Energy Operating 4.75% 15/03/2028 144A	US	USD	545,533	488,000	0.01
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	467,827	487,158	0.01
Solaris Midstream Holdings 7.625% 01/04/2026 144A	US	USD	465,749	444,910	0.01
EDF 5.70% 23/05/2028 144A	FR	USD	414,869	406,558	0.01
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	316,816	331,803	0.01
Vistra Operations 5.625% 15/02/2027 144A	US	USD	337,681	318,105	0.01
Drax Finco 2.625% 01/11/2025	GB	EUR	238,963	234,526	0.00
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	267,330	183,918	0.00
Ferrellgas Finance 5.375% 01/04/2026 144A	US	USD	152,832	143,211	0.00
Enel Finance International 4.00% 20/02/2031 EMTN	NL	EUR	133,665	137,248	0.00
Enel Finance International 2.65% 10/09/2024 144A	NL	USD	133,665	129,662	0.00
SCC Power 8.00% 31/12/2028 Reg S	GB	USD	270,802	103,608	0.00
SCC Power 4.00% 17/05/2032 Reg S	GB	USD	156,632	18,129	0.00
				67,661,783	**1.21**
Materials					
WRKCo 4.65% 15/03/2026	US	USD	2,539,635	2,461,401	0.04
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	SU	GBP	2,829,121	2,432,245	0.04
Mauser Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	2,396,304	2,254,989	0.04
Metinvest BV 7.75% 17/10/2029 Reg S	NL	USD	3,581,233	2,139,787	0.04
Smurfit Kappa Group (IE)	IE	EUR	65,628	2,131,493	0.04
Air Liquide Finance 2.25% 10/09/2029 144A	FR	USD	2,472,802	2,096,918	0.04
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	1,616,394	1,658,841	0.03
CF Industries 4.50% 01/12/2026 144A	US	USD	1,737,645	1,656,262	0.03
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	1,405,123	1,403,788	0.03
ARD Finance 5.00% 30/06/2027 Reg S	LU	EUR	2,053,966	1,283,950	0.02
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	1,226,554	1,226,370	0.02
Cleveland-Cliffs 6.75% 15/04/2030 144A	US	USD	1,250,219	1,160,141	0.02
Ardagh Packaging Finance 2.125% 15/08/2026 Reg S	SU	EUR	1,215,513	1,113,429	0.02
Sealed Air 6.125% 01/02/2028 144A	US	USD	1,169,917	1,112,676	0.02
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	1,185,563	1,064,836	0.02
Consolidated Energy Fin. 6.50% 15/05/2026 144A	LU	USD	1,170,850	1,064,233	0.02
BASF 0.75% 17/03/2026 EMTN	DE	EUR	1,069,320	1,053,619	0.02
Big River Steal 6.625% 31/01/2029 144A	US	USD	999,678	988,571	0.02
ARD Finance 6.50% 30/06/2027 144A	LU	USD	1,624,165	949,010	0.02
Linde 3.625% 12/06/2034	IE	EUR	935,655	945,508	0.02
WR Grace Holdings 7.375% 01/03/2031 144A	US	USD	953,258	881,411	0.02
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	1,105,082	801,541	0.01
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	874,511	797,991	0.01
Novelis 4.75% 30/01/2030 144A	US	USD	897,306	763,849	0.01
WRKCO 3.75% 15/03/2025	US	USD	729,439	706,846	0.01
Chemours 5.75% 15/11/2028 144A	US	USD	804,260	680,553	0.01
OCI 6.70% 16/03/2033 144A	NL	USD	668,713	619,277	0.01
Crown European Holdings 5.00% 15/05/2028 Reg S	FR	EUR	540,878	566,133	0.01
Brundage-Bone 6.00% 01/02/2026 144A	US	USD	593,714	559,508	0.01
Ardagh Metal Packaging Fin. 3.25% 01/09/2028 144A	SU	USD	671,425	547,200	0.01
CVR Partners 6.125% 15/06/2028 144A	US	USD	590,088	521,304	0.01
Ardagh Metal Packaging Fin. 4.00% 01/09/2029 144A	SU	USD	621,690	465,803	0.01
Knife River Holding 7.75% 01/05/2031 144A	US	USD	435,287	434,991	0.01
Ardagh Packaging Finance 4.125% 15/08/2026 144A	SU	USD	466,268	413,122	0.01
Summit Materials Finance 5.25% 15/01/2029 144A	US	USD	458,704	412,987	0.01
SCIH Salt Holdings 4.875% 01/05/2028 144A	US	USD	481,810	406,320	0.01
Arsenal AIC Parent 8.00% 01/10/2030 144A	US	USD	406,896	401,810	0.01
Tronox 4.625% 15/03/2029 144A	US	USD	460,051	361,627	0.01
Olympus Water US Holding 9.75% 15/11/2028 144A	US	USD	356,436	348,205	0.01
Monitchem HoldCo 8.75% 01/05/2028 Reg S	LU	EUR	332,912	338,431	0.01
Mineral Resources 8.00% 01/11/2027 144A	AU	USD	347,214	335,095	0.01
SCIH Salt Holdings 6.625% 01/05/2029 144A	US	USD	348,146	292,051	0.01
Ahlstrom Holding 4.875% 04/02/2028 144A	FI	USD	339,339	278,663	0.00
Trivium Packaging Finance 8.50% 15/08/2027 144A	NL	USD	289,699	241,495	0.00
Rain Carbon 12.25% 01/09/2029 144A	US	USD	223,912	228,110	0.00
Metinvest 7.65% 01/10/2027 Reg S	NL	USD	292,054	186,915	0.00
Grupo Mexico (B)	MX	MXN	41,999	169,865	0.00
Metinvest 5.625% 17/06/2025 Reg S	NL	EUR	174,920	144,113	0.00
Gerdau (Pref'd)	BR	BRL	32,495	140,828	0.00
Ardagh Packaging Finance 2.125% 15/08/2026 Reg S	SU	EUR	139,397	127,516	0.00
Usiminas (A) (Pref'd)	BR	BRL	86,374	114,574	0.00
Olympus Water (US) 7.125% 01/10/2027 144A	US	USD	46,627	43,007	0.00
Novolipetsk Steel GDR*	RU	USD	25,940	0	0.00
				43,529,208	**0.78**
Industrials					
Ferrovial	ES	EUR	169,108	5,081,414	0.09
India Airport 6.25% 25/10/2025 Reg S	MU	USD	3,138,041	3,041,185	0.05
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	2,683,574	2,948,003	0.05
Veralto 5.50% 18/09/2026 144A	US	USD	2,442,710	2,418,933	0.04
Triumph Group 9.00% 15/03/2028 144A	US	USD	1,784,769	1,736,393	0.03
TransDigm 6.75% 15/08/2028 144A	US	USD	1,771,817	1,726,796	0.03
VT Topco 8.50% 15/08/2030 144A	US	USD	1,714,000	1,667,520	0.03
Veralto 5.45% 18/09/2033 144A	US	USD	1,750,654	1,640,317	0.03
America Airlines 7.25% 15/02/2028 144A	US	USD	1,758,450	1,637,424	0.03
Chart Industries 9.50% 01/01/2031 144A	US	USD	1,460,764	1,501,310	0.03
Benteler International 10.50% 15/05/2028 144A	AT	USD	1,475,789	1,487,728	0.03
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	1,312,233	1,400,900	0.03
United Rental North America 6.00% 15/12/2029 144A	US	USD	1,311,167	1,261,280	0.02
Aercap 6.50% VRN 15/06/2045	US	USD	1,231,568	1,208,742	0.02
Trinet Group 7.125% 15/08/2031 144A	US	USD	1,244,727	1,204,647	0.02
Allied Universal Holdco 6.625% 15/07/2026 144A	US	USD	1,170,850	1,097,552	0.02
Spirit AeroSystems 9.375% 30/11/2029 144A	US	USD	1,036,150	1,060,142	0.02
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	1,094,159	1,043,061	0.02
Beacon Roofing Supply 6.50% 01/08/2030 144A	US	USD	1,069,721	1,019,985	0.02
Prime Finance 6.25% 15/01/2028 144A	US	USD	1,096,558	1,015,042	0.02
Honeywell International 2.70% 15/08/2029	US	USD	1,102,736	949,343	0.02
American Airlines 5.50% 20/04/2026 144A	SU	USD	949,804	923,465	0.02
Uber Technologies 4.50% 15/08/2029 144A	US	USD	1,002,993	886,406	0.02
Seche Environment 2.25% 15/11/2028	FR	EUR	976,400	882,951	0.02
Advanced Drainage Systems 5.00% 30/09/2027 144A	US	USD	934,607	872,615	0.02
XPO 6.25% 01/05/2025 144A	US	USD	852,648	842,228	0.02
Stericycle 3.875% 15/01/2029 144A	US	USD	982,374	835,776	0.01
ASGN 4.625% 15/05/2028 144A	US	USD	930,463	824,614	0.01
Abertis Infr. Fin. BV 3.248% VRN (Perpetual)	NL	EUR	819,913	802,370	0.01
Concentrix 6.85% 02/08/2033	US	USD	868,822	787,701	0.01
Autostrade per l'Italia 2.00% 15/01/2030	IT	EUR	886,942	781,222	0.01
CoreCivic 8.25% 15/04/2026	US	USD	740,329	750,250	0.01
XPO 6.25% 01/06/2028 144A	US	USD	709,245	680,750	0.01
Navios Logistics 10.75% 01/07/2025 144A	SU	USD	642,413	623,754	0.01
American Airlines 5.75% 20/04/2029 144A	SU	USD	663,136	600,347	0.01
Uber Technologies 7.50% 15/09/2027 144A	US	USD	525,846	527,667	0.01
United Airlines 4.375% 15/04/2026 144A	US	USD	554,858	515,575	0.01
Paprec Holding 4.00% 31/03/2025 Reg S	FR	EUR	479,717	501,426	0.01
United Airlines 4.625% 15/04/2029 144A	US	USD	588,015	496,476	0.01
Sensata Technologies BV 4.00% 15/04/2029 144A	NL	USD	491,135	417,291	0.01
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	454,071	409,914	0.01
Bombardier 7.875% 15/04/2027 144A	CA	USD	414,460	399,766	0.01
American Airlines 11.75% 15/07/2025 144A	US	USD	369,388	391,508	0.01
Neptune Bidco US 9.29% 15/04/2029 144A	US	USD	435,598	384,833	0.01
Brand Industrial Services 10.375% 01/08/2030 144A	US	USD	357,265	355,032	0.01
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	305,361	347,676	0.01
Terex 5.00% 15/05/2029 144A	US	USD	390,629	342,375	0.01
Great Lakes Dredge & Dock 5.25% 01/06/2029 144A	US	USD	406,171	332,384	0.01
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	362,134	315,161	0.01
BWX Technology 4.125% 30/06/2028 144A	US	USD	356,436	313,145	0.01
Uber Technologies 6.25% 15/01/2028 144A	US	USD	315,508	304,176	0.01
Bombardier 7.125% 15/06/2026 144A	CA	USD	310,845	299,138	0.01
Standard Industries 4.375% 15/07/2030 144A	US	USD	363,689	296,276	0.01
CSX 4.25% 01/11/2066	US	USD	400,995	281,824	0.01
International Cons. Airlines 2.75% 25/03/2025	ES	EUR	262,380	269,765	0.00
Verisk Analytic 3.625% 15/05/2050	US	USD	400,995	259,595	0.00
Verisk Analytic 5.75% 01/04/2033	US	USD	267,330	257,262	0.00
Atlas Lux 4.625% 01/06/2028 144A	SU	USD	312,710	255,249	0.00
Avis Budget Car Rental 5.375% 01/03/2029 144A	US	USD	289,086	247,859	0.00
Spirit Loyalty Cayman 8.00% 20/09/2025 144A	KY	USD	206,919	163,706	0.00
Sociedad Quimica y Minera 3.50% 10/09/2051 144A	CL	USD	267,330	156,142	0.00
Union Pacific 2.891% 06/04/2036	US	USD	200,497	147,712	0.00
Clean Harbors 6.375% 01/02/2031 144A	US	USD	145,994	138,961	0.00
CSX 4.65% 01/03/2068	US	USD	133,665	100,123	0.00
Santos Brasil Participacoes	BR	BRL	60,727	87,647	0.00
				56,557,830	**1.01**
Information Technology					
Intuit 5.25% 15/09/2026	US	USD	3,373,657	3,364,700	0.06
Dell International 8.10% 15/07/2036	US	USD	2,205,472	2,402,267	0.04
Microsoft 2.921% 17/03/2052	US	USD	3,408,457	2,129,478	0.04
NetApp 2.70% 22/06/2030	US	USD	2,606,467	2,098,784	0.04
TD SYNNEX 2.375% 09/08/2028	US	USD	2,405,970	1,978,380	0.04
Elastic NV 4.125% 15/07/2029 144A	NL	USD	2,071,057	1,748,501	0.03
Gen Digital 6.75% 30/09/2027 144A	US	USD	1,552,982	1,512,192	0.03
Go Daddy Finance 5.25% 01/12/2027 144A	US	USD	1,298,089	1,223,176	0.02
NXP Bv/Nxp Funding 4.875% 01/03/2024	SU	USD	1,149,414	1,145,420	0.02
CommScope 6.00% 01/03/2026 144A	US	USD	1,352,176	1,137,188	0.02
Intel 5.625% 10/02/2043	US	USD	1,202,985	1,109,185	0.02
Kyndryl Holdings 3.15% 15/10/2031	US	USD	1,470,315	1,074,184	0.02
Cellnex Finance 1.00% 15/09/2027 EMTN	ES	EUR	1,173,596	1,072,640	0.02
Kyndryl Holdings 4.10% 15/10/2041	US	USD	1,670,812	1,047,294	0.02
McAfee 7.375% 15/02/2030 144A	US	USD	1,243,380	994,903	0.02
Seagate HDD Cayman 9.625% 01/12/2032 144A	KY	USD	916,931	978,872	0.02
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	915,853	898,067	0.02
Amphenol Technologies Holdings 0.75% 04/05/2026	DE	EUR	868,822	850,890	0.02
Broadcom 4.00% 15/04/2029 144A	US	USD	919,093	821,935	0.01
Envestnet 0.75% 15/08/2025	US	USD	861,650	787,560	0.01
Imola Merger 4.75% 15/05/2029 144A	US	USD	890,053	776,604	0.01
Micron Technology 5.875% 15/09/2033	US	USD	775,029	718,171	0.01
Acuris Finance 5.00% 01/05/2028 144A	US	USD	865,185	682,160	0.01
Broadcom 4.15% 15/04/2032 144A	US	USD	709,562	602,435	0.01
Envestnet 2.625% 01/12/2027	US	USD	638,259	550,208	0.01
Seagate HDD Cayman 5.75% 01/12/2034	KY	USD	615,577	521,513	0.01
Qualcomm 6.00% 20/05/2053	US	USD	534,660	519,562	0.01
Seagate HDD Cayman 8.25% 15/12/2029 144A	KY	USD	500,771	511,708	0.01
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	595,786	497,154	0.01
Cellnex Finance Co 2.00% 15/02/2033 EMTN	ES	EUR	565,315	455,445	0.01
Central Parent 7.25% 15/06/2029 144A	US	USD	461,087	443,387	0.01
Apple 3.95% 08/08/2052	US	USD	580,269	434,976	0.01
ION Trading Technologies 5.75% 15/05/2028 144A	LU	USD	492,171	406,742	0.01
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	367,212	376,003	0.01
Viasat 5.625% 15/09/2025 144A	US	USD	366,797	341,076	0.01
Broadcom 3.187% 15/11/2036 144A	US	USD	465,018	323,579	0.01
Intel 5.20% 10/02/2033	US	USD	334,162	316,893	0.01
NCR 5.125% 15/04/2029 144A	US	USD	340,375	293,071	0.01
Roper Technologies 2.00% 30/06/2030	US	USD	334,162	259,892	0.00
Lumentum Holdings 0.50% 15/06/2028	US	USD	366,797	257,266	0.00
Intel 5.70% 10/02/2053	US	USD	267,330	241,271	0.00
				37,904,732	**0.68**
Consumer Discretionary					
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	5,654,916	4,977,231	0.09
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	5,335,590	3,834,956	0.07
Industria de Diseno Textil	ES	EUR	103,988	3,576,211	0.06
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	4,003,073	3,484,983	0.06
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	4,172,398	3,279,963	0.06
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	2,945,170	3,083,590	0.06

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
DISH Network 11.75% 15/11/2027 144A	US	USD	3,010,431	2,975,234	0.05
Melco Resorts Finance 4.875% 06/06/2025 Reg S	KY	USD	2,926,384	2,751,568	0.05
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	2,654,963	2,659,901	0.05
Comcast 5.50% 15/05/2064	US	USD	3,007,462	2,587,880	0.05
Mercedes-Benz Finance (NA) 5.20% 03/08/2026 144A	US	USD	2,427,574	2,395,439	0.04
Amazon.com 2.875% 12/05/2041	US	USD	3,475,290	2,352,133	0.04
Forvia SE 2.75% 15/02/2027	FR	EUR	2,367,019	2,278,821	0.04
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	2,370,712	2,238,203	0.04
Hanesbrands 9.00% 15/02/2031 144A	US	USD	2,383,145	2,229,049	0.04
Paramount Global 4.75% 15/05/2025	US	USD	2,272,305	2,219,038	0.04
Nexstar Broadcasting 5.625% 15/07/2027 144A	US	USD	2,425,524	2,180,771	0.04
Charter Communications 6.834% 23/10/2055	US	USD	2,541,366	2,162,141	0.04
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	1,999,156	2,036,168	0.04
Lottomatica 7.125% 01/06/2028 Reg S	IT	EUR	1,865,901	2,006,398	0.04
Forvia 7.25% 15/06/2026	FR	EUR	1,711,132	1,867,195	0.03
ROBLOX 3.875% 01/05/2030 144A	US	USD	2,206,482	1,779,958	0.03
Meituan 3.21% 27/04/2027	KY	USD	1,932,518	1,730,569	0.03
Rivian 11.4932% FRN 15/10/2026	US	USD	1,726,226	1,730,274	0.03
CCO Holdings Capital 4.75% 01/03/2030 144A	US	USD	2,037,071	1,680,295	0.03
CCO Holdings Capital 4.25% 01/02/2031 144A	US	USD	2,150,012	1,673,393	0.03
Clear Channel Outdoor Hldg 9.00% 15/09/2028 144A	US	USD	1,655,457	1,606,406	0.03
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	1,597,122	1,582,732	0.03
Carnival 4.00% 01/08/2028 144A	PA	USD	1,764,046	1,536,225	0.03
LKQ 6.25% 15/06/2033	US	USD	1,604,766	1,503,239	0.03
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	1,683,744	1,486,115	0.03
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	1,692,655	1,484,736	0.03
TEGNA 5.00% 15/09/2029	US	USD	1,717,419	1,441,086	0.03
Edmondstown Park CLO 8.172% FRN 21/07/2035	IE	EUR	1,351,386	1,429,266	0.03
CPUK Finance 4.875% 28/08/2025 Reg S	GB	GBP	1,232,950	1,401,190	0.03
CSC Holdings 11.25% 15/05/2028 144A	US	USD	1,450,610	1,385,336	0.02
Tenneco 8.00% 17/11/2028 144A	US	USD	1,702,809	1,375,274	0.02
NCL 7.75% 15/02/2029 144A	BM	USD	1,532,777	1,339,062	0.02
Windsor Holdings III 8.50% 15/06/2030 144A	US	USD	1,327,205	1,293,648	0.02
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	1,396,730	1,290,674	0.02
Studio City 7.00% 15/02/2027 Reg S	VG	USD	1,371,168	1,272,183	0.02
Viking Cruises 9.125% 15/07/2031 144A	BM	USD	1,265,865	1,241,687	0.02
Stellantis 4.25% 16/06/2031 EMTN	NL	EUR	1,202,985	1,238,511	0.02
Caesars Entertainment 7.00% 15/02/2030 144A	US	USD	1,274,776	1,227,651	0.02
Bath & Body Works 6.625% 01/10/2030 144A	US	USD	1,246,489	1,147,407	0.02
Ziggo Bond 3.375% 28/02/2030 Reg S	NL	EUR	1,445,541	1,132,006	0.02
Prosus 1.985% 13/07/2033 Reg S	NL	EUR	1,613,884	1,115,824	0.02
New Red Finance 4.00% 15/10/2030 144A	CA	USD	1,348,549	1,105,045	0.02
Carnival 10.375% 01/05/2028 144A	US	USD	1,036,150	1,104,925	0.02
Sands China 4.30% 08/01/2026	KY	USD	1,165,032	1,081,283	0.02
BMW Finance 3.625% 22/05/2035 EMTN	NL	EUR	1,069,320	1,067,782	0.02
Ontario Gaming GTA 8.00% 01/08/2030 144A	CA	USD	1,089,719	1,067,015	0.02
Champion Path Holdings 4.50% 27/01/2026	VG	USD	1,214,726	1,054,933	0.02
Comcast 5.35% 15/05/2053	US	USD	1,202,985	1,045,884	0.02
ZF North America 6.875% 14/04/2028 144A	US	USD	1,072,717	1,040,454	0.02
Amazon.com 4.70% 01/12/2032	US	USD	1,103,277	1,038,217	0.02
Mercedes-Benz Finance (NA) 4.80% 30/03/2028 144A	US	USD	1,069,320	1,028,666	0.02
Golden Entertainment 7.625% 15/04/2026 144A	US	USD	1,015,427	1,014,803	0.02
LKQ 5.75% 15/06/2028	US	USD	1,014,468	983,807	0.02
Magallanes Holdings 5.05% 15/03/2042	US	USD	1,302,049	970,872	0.02
Light & Wonder International 7.50% 01/09/2031 144A	US	USD	973,463	950,172	0.02
Fertitta Entertainment 6.75% 15/01/2030 144A	US	USD	1,185,874	944,937	0.02
SES 3.50% 14/01/2029 EMTN	LU	EUR	935,655	925,618	0.02
NCL 8.125% 15/01/2029 144A	BM	USD	946,005	925,606	0.02
UPC Broadband Finco BV 4.875% 15/07/2031 144A	NL	USD	1,160,308	922,352	0.02
iHeartCommunications 8.375% 01/05/2027	US	USD	1,472,944	909,381	0.02
Academy 6.00% 15/11/2027 144A	US	USD	951,186	896,540	0.02
Virgin Media 5.00% 15/07/2028 144A	IE	USD	1,036,150	881,213	0.02
Amazon.Com 4.65% 01/12/2029	US	USD	911,799	880,279	0.02
Champion Path Holdings 4.85% 27/01/2028	VG	USD	1,119,940	877,602	0.02
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	1,053,765	864,389	0.02
Meituan 4.09% 27/04/2028	KY	USD	1,012,271	845,499	0.02
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	922,174	844,001	0.02
Univision Communications 7.375% 30/06/2030 144A	US	USD	956,574	842,984	0.02
Marriott Ownership Resorts 4.50% 15/06/2029 144A	US	USD	1,023,716	840,338	0.02
Outfront Media Capital 4.625% 15/03/2030 144A	US	USD	1,008,692	810,449	0.01
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	788,651	799,260	0.01
Brinker International 8.25% 15/07/2030 144A	US	USD	814,621	786,199	0.01
Li & Fung 5.00% 18/08/2025 EMTN	BM	USD	830,983	777,059	0.01
Gray Escrow II 5.375% 15/11/2031 144A	US	USD	1,176,341	743,469	0.01
Bimbo Bakeries USA 4.00% 17/05/2051 144A	US	USD	1,069,320	738,724	0.01
Lottomatica 9.75% 30/09/2027 Reg S	IT	EUR	640,626	725,888	0.01
Univision 6.625% 01/06/2027 144A	US	USD	779,185	709,796	0.01
ZF North America Capital 7.125% 14/04/2030 144A	US	USD	709,763	688,176	0.01
Caesars Entertainment 8.125% 01/07/2027 144A	US	USD	673,498	667,450	0.01
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	892,643	666,676	0.01
Prosus 2.778% 19/01/2034 Reg S	NL	EUR	911,799	664,433	0.01
Warnermedia Holdings 5.391% 15/03/2062	US	USD	931,859	656,403	0.01
Charter Communication 3.75% 15/02/2028	US	USD	729,439	653,286	0.01
Staples 7.50% 15/04/2026 144A	US	USD	756,390	618,469	0.01
Dave & Busters 7.625% 01/11/2025 144A	US	USD	608,738	605,080	0.01
IHeartCommunications 5.25% 15/08/2027 144A	US	USD	803,016	588,201	0.01
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	788,510	569,208	0.01
Sirius XM Radio 5.00% 01/08/2027 144A	US	USD	609,774	559,541	0.01
BMW US Capital 3.625% 18/04/2029 144A	US	USD	601,492	544,699	0.01
Stagwell Global 5.625% 15/08/2029 144A	US	USD	651,428	538,398	0.01
Carnival 7.00% 15/08/2029 144A	PA	USD	537,037	527,115	0.01
McDonald's 2.375% 31/05/2029 GMTN	US	EUR	534,660	521,542	0.01
NCL 5.875% 15/02/2027 144A	BM	USD	565,945	521,468	0.01
Verisure Holding 9.25% 15/10/2027 Reg S	SE	EUR	459,368	517,429	0.01
Station Casinos 4.50% 15/02/2028 144A	US	USD	593,714	512,984	0.01
Royal Caribbean Cruises 9.25% 15/01/2029 144A	LR	USD	489,063	510,834	0.01
Marriott International 4.90% 15/04/2029	US	USD	542,520	509,316	0.01
Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	593,714	502,987	0.01
Fertitta Entertainment 4.625% 15/01/2029 144A	US	USD	590,088	497,621	0.01
Sirius XM Radio 3.875% 01/09/2031 144A	US	USD	653,707	491,453	0.01
Ashton Woods Finance 4.625% 01/08/2029 144A	US	USD	594,750	481,208	0.01
WPP Finance 2016 1.375% 20/03/2025 EMTN	GB	EUR	467,827	473,941	0.01
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	417,508	471,574	0.01
Sizzling Platter 8.50% 28/11/2025 144A	US	USD	456,217	455,073	0.01
Summer BC Bidco 5.50% 31/10/2026 Reg S	US	USD	507,266	440,343	0.01
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	408,189	435,584	0.01
NESCO Holdings II 5.50% 15/04/2029 144A	US	USD	485,436	414,967	0.01
Radiate Holdco 4.50% 15/09/2026 144A	US	USD	541,388	414,352	0.01
LCM Investments Holdings II 4.875% 01/05/2029 144A	US	USD	483,882	406,082	0.01
CMG media Group 8.875% 15/12/2027 144A	US	USD	518,075	404,917	0.01
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	400,995	402,314	0.01
Summer BC Bidco 5.50% 31/10/2026 144A	US	USD	425,029	368,955	0.01
Rivian Automotive 3.625% 15/10/2030	US	USD	387,520	354,798	0.01
LCPR Snr. Secured Fin. 5.125% 15/07/2029 144A	IE	USD	450,207	350,804	0.01
Lennar 5.25% 01/06/2026	US	USD	337,366	331,363	0.01
Sirius XM Radoi 4.00% 15/07/2028 144A	US	USD	367,833	312,788	0.01
Hertz 4.625% 01/12/2026 144A	US	USD	363,171	305,624	0.01
Acushnet 7.375% 15/10/2028 144A	US	USD	302,452	304,867	0.01
WASH Multifamily Acquisition 5.75% 15/04/2026 144A	US	USD	315,508	292,132	0.01
LCPR Senior Secured Fin 6.75% 15/10/2027 144A	IE	USD	306,700	278,018	0.00
NESCO Holdings II 5.50% 15/04/2029 Reg S	US	USD	322,243	275,463	0.00
Adtalem Global Education 5.50% 01/03/2028 144A	US	USD	302,038	275,277	0.00
Hertz 5.00% 01/12/2029 144A	US	USD	367,833	263,244	0.00
Marriott Vacation World 6.96% 15/01/2026	US	USD	300,894	259,402	0.00
Nordstrom 4.25% 01/08/2031	US	USD	340,997	248,785	0.00
Gannett Holdings 6.00% 01/11/2026 144A	US	USD	288,050	243,408	0.00
DISH Network 3.375% 15/08/2026	US	USD	383,376	197,447	0.00
Trip.com Group	CN	HKD	5,777	195,969	0.00
Mercedes-Benz Fin. N. Amer. 3.10% 15/08/2029 144A	US	USD	167,081	145,253	0.00
Jaguar Land Rover 4.50% 01/10/2027 Reg S	GB	USD	101,079	87,135	0.00
Univision Communications 8.00% 15/08/2028 144A	US	USD	89,213	84,690	0.00
Cairo Mezz	CY	EUR	12,649	1,397	0.00
				150,457,004	**2.70**
Consumer Staples					
Albertsons 4.875% 15/02/2030 144A	US	USD	1,761,455	1,571,025	0.03
US Foods 4.75% 15/02/2029 144A	US	USD	1,336,634	1,182,050	0.02
ELO SACA 4.875% 08/12/2028 EMTN	FR	EUR	868,822	877,851	0.02
SEG Holdings 5.625% 15/10/2028 144A	US	USD	861,041	861,900	0.02
Performance Food Group 5.50% 15/10/2027 144A	US	USD	851,715	797,504	0.01
Albertsons 4.625% 15/01/2027 144A	US	USD	833,065	781,001	0.01
HFC Prestige Products 6.625% 15/07/2030 144A	US	USD	617,131	588,368	0.01
Albertsons 6.50% 15/02/2028 144A	US	USD	489,063	480,705	0.01
Pilgrim's Pride 6.25% 01/07/2033	US	USD	518,075	476,970	0.01
HFC Prestige 4.75% 15/01/2029 144A	US	USD	524,706	465,089	0.01
Spectrum Brands 5.50% 15/07/2030 144A	US	USD	517,039	462,618	0.01
Pepsi 4.65% 15/02/2053	US	USD	534,660	453,052	0.01
Spectrum Brands 4.00% 01/10/2026 Reg S	US	EUR	416,118	422,024	0.01
Darling Ingredients 5.25% 15/04/2027 144A	US	USD	382,857	364,641	0.01
Spectrum Brands 3.875% 15/03/2031 144A	US	USD	414,460	332,513	0.01
C&S Group Enterprises 5.00% 15/12/2028 144A	US	USD	312,399	240,785	0.00
Simmons Foods 4.625% 01/03/2029 144A	US	USD	285,459	230,905	0.00
Performance Food Group 4.25% 01/08/2029 144A	US	USD	265,254	223,619	0.00
Pepsi 3.875% 19/03/2060	US	USD	200,497	142,635	0.00
New Albertsons 8.00% 01/05/2031	US	USD	46,523	47,491	0.00
Albertsons 5.875% 15/02/2028 144A	US	USD	24,246	23,261	0.00
				11,026,007	**0.20**
Healthcare					
Bayer 6.625% VRN 25/09/2083	DE	EUR	4,722,300	4,959,354	0.09
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	3,148,078	2,844,381	0.05
Amgen 4.05% 18/08/2029	US	USD	2,735,397	2,505,143	0.04
GE Healthcare 5.60% 15/11/2025	US	USD	2,202,177	2,190,295	0.04
Tenet Healthcare 6.75% 15/05/2031 144A	US	USD	2,197,467	2,088,231	0.04
GE HealthCare 5.65% 15/11/2027	US	USD	1,830,346	1,812,823	0.03
LifePoint Health 9.875% 15/08/2030 144A	US	USD	1,965,162	1,766,934	0.03
Community Health Systems 8.00% 15/03/2026 144A	US	USD	1,894,082	1,747,075	0.03
Tenet Healthcare 6.125% 01/10/2028	US	USD	1,601,370	1,480,675	0.03
Star Parent 9.00% 01/10/2030 144A	US	USD	1,491,745	1,478,737	0.03
Medline Borrower 5.25% 01/10/2029 144A	US	USD	1,638,153	1,398,082	0.03
Bristol-Myers Squibb 4.625% 15/05/2044	US	USD	1,670,812	1,368,079	0.02
Tenet Healthcare 4.375% 15/01/2030	US	USD	1,593,599	1,349,527	0.02
Utah Acquisition Sub 3.95% 15/06/2026	US	USD	1,403,482	1,314,632	0.02
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	1,164,732	1,266,882	0.02
Community Health Systems 6.00% 15/01/2029 144A	US	USD	1,399,321	1,064,687	0.02
Fresenius 5.00% 28/11/2029 EMTN	DE	EUR	935,655	999,082	0.02
Amgen 5.15% 02/03/2028	US	USD	917,635	896,387	0.02
Grifols 4.75% 15/10/2028 144A	ES	USD	1,015,324	851,207	0.02
AbbVie 4.85% 15/06/2044	US	USD	1,002,487	845,066	0.02
Bristol-Myers Squibb 3.40% 26/07/2029	US	USD	935,655	840,724	0.02
Tenet Healthcare 6.25% 01/02/2027	US	USD	868,812	834,325	0.01
Viatris 1.65% 22/06/2025	US	USD	868,822	806,744	0.01
GE Healthcare Technology 5.857% 15/03/2030	US	USD	747,675	732,043	0.01
Molina Healthcare 4.375% 15/06/2028 144A	US	USD	788,510	702,986	0.01
HCA 3.375% 15/03/2029	US	USD	770,470	663,047	0.01
Bausch 6.125% 01/02/2027 144A	CA	USD	1,107,126	618,795	0.01
Bausch Health 5.50% 01/11/2025 144A	CA	USD	707,172	610,579	0.01
Fortrea Holdings 7.50% 01/07/2030 144A	US	USD	622,623	603,290	0.01
Organon Foreign Debt 1 4.125% 30/04/2028 144A	US	USD	658,991	569,299	0.01
Grifols Escrow Issuer 3.875% 15/10/2028 Reg S	ES	EUR	638,170	564,213	0.01
Molina Healthcare 3.875% 15/05/2032 144A	US	USD	695,775	547,568	0.01
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	662,618	519,214	0.01
1375209 BC 9.00% 30/01/2028 144A	CA	USD	507,714	488,631	0.01
Teva Pharm. Fin. Netherlands II 3.75% 09/05/2027	NL	EUR	492,372	475,410	0.01
American Medical System Europe 0.75% 08/03/2025	NL	EUR	467,827	472,462	0.01
Amgen 5.65% 02/03/2053	US	USD	527,749	468,977	0.01
Surgery Center Holdings 10.00% 15/04/2027 144A	US	USD	445,337	444,620	0.01
Bausch & Lomb Escrow 8.375% 01/10/2028 144A	CA	USD	415,185	411,673	0.01
Select Medical 6.25% 15/08/2026 144A	US	USD	395,809	385,502	0.01
Community Health Systems 5.625% 15/03/2027 144A	US	USD	455,906	372,373	0.01
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	364,720	363,110	0.01
Community Health Systems 8.00% 15/12/2027 144A	US	USD	414,460	352,732	0.01
Amgen 5.25% 02/03/2033	US	USD	376,208	352,077	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
HCA 3.625% 15/03/2032	US	USD	402,103	324,305	0.01
Molina Healthcare 3.875% 15/11/2030 144A	US	USD	389,074	316,770	0.01
ModivCare Escrow Issuer 5.00% 01/10/2029 144A	US	USD	414,460	304,011	0.01
Sabra Health Care 3.90% 15/10/2029	US	USD	359,440	296,400	0.01
Grifols 4.75% 15/10/2028 Reg S	ES	USD	306,879	257,275	0.00
Grifols 3.20% 01/05/2025 Reg S	ES	EUR	187,414	190,193	0.00
Bristol-Myers Squibb 4.125% 15/06/2039	US	USD	133,665	107,112	0.00
				49,223,739	**0.88**
Financials					
BBVA 6.00% VRN (Perpetual)	ES	EUR	17,089,736	17,888,288	0.32
Bank of Ireland Group 7.50% VRN (Perpetual)	IE	EUR	10,493,698	10,945,764	0.20
AIB Group 5.25% VRN (Perpetual)	IE	EUR	9,744,148	9,858,198	0.18
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	8,844,688	9,271,923	0.17
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	10,493,698	9,225,321	0.17
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	10,125,229	8,792,261	0.16
Banco Santander 8.123% VRN (Perpetual)	ES	EUR	8,245,048	8,591,183	0.15
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	8,994,598	8,370,553	0.15
CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	7,874,705	8,230,261	0.15
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	7,495,498	7,856,219	0.14
UBS Group 4.875% VRN (Perpetual) Reg S	CH	USD	8,994,598	7,419,934	0.13
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	7,495,498	6,880,488	0.12
Bangkok Bank 3.733% VRN 25/09/2034 Reg S	TH	USD	8,415,656	6,843,237	0.12
Banco Santander 4.75% VRN (Perpetual)	ES	EUR	7,495,498	6,598,088	0.12
ING Groep 3.875% VRN (Perpetual)	NL	USD	9,182,012	6,449,958	0.12
Wells Fargo 2.188% VRN 30/04/2026	US	USD	5,680,762	5,343,138	0.10
ING Groep 6.75% VRN (Perpetual)	NL	USD	5,411,750	5,306,518	0.10
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	4,737,598	5,139,876	0.09
Lloyd Bank Group 8.00% VRN Perpetual	GB	USD	5,809,011	5,115,541	0.09
BBVAentaria 6.50% VRN (Perpetual)	ES	USD	5,246,849	4,957,313	0.09
JP Morgan Chase 5.717% VRN 14/09/2033	US	USD	5,079,270	4,772,575	0.09
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	4,440,365	4,329,613	0.08
Fortune Star BVI 6.85% 02/07/2024	VG	USD	4,718,105	4,281,671	0.08
Trinitas Euro CLO IV 8.031% FRN 15/05/2038	IE	EUR	3,581,173	3,783,861	0.07
Bankinter 6.25% VRN (Perpetual)	ES	EUR	3,747,749	3,762,440	0.07
Deutsche Bank 4.789% VRN (Perpetual)	DE	USD	4,497,299	3,732,758	0.07
Bumper 4.435% FRN 23/08/2032	LU	EUR	3,513,604	3,709,791	0.07
Intesa Sanpaolo 5.017% 26/06/2024 144A	IT	USD	3,747,749	3,673,216	0.07
ABN AMRO 4.375% VRN (Perpetual)	NL	EUR	3,747,749	3,633,936	0.07
Allianz 4.252% VRN 05/07/2052 EMTN	DE	EUR	3,747,749	3,631,010	0.07
CVC Cordatus Loan Fund 8.748% FRN 20/05/2036	IE	EUR	3,378,465	3,585,458	0.06
Bain Cap Euro CLO 2022-2 8.082% FRN 22/07/2036	IE	EUR	3,378,465	3,567,850	0.06
ING Groep 6.50% VRN (Perpetual)	NL	USD	3,747,749	3,535,008	0.06
ABN AMRO Bank 7.124% FRN 18/09/2027 144A	NL	USD	3,501,309	3,504,465	0.06
Bain Cap CLO 2023-1 DAC 9.308% FRN 25/10/2037	IE	EUR	3,378,465	3,493,154	0.06
Avoca CLO XXVIII 8.965% FRN 15/04/2037	IE	EUR	3,243,327	3,432,476	0.06
Tikehau CLO IX 8.293% FRN 20/04/2036	IE	EUR	3,108,188	3,309,199	0.06
Henley CLO VI 7.106% FRN 10/06/2034	IE	EUR	3,378,465	3,282,192	0.06
John Deere capital 5.913% FRN 03/03/2026 MTN	US	USD	3,264,241	3,266,794	0.06
Jubilee CLO 2013-X 7.515% FRN 15/07/2034	IE	EUR	3,378,465	3,264,844	0.06
Landsbankinn HF 6.375% 12/03/2027 EMTN	IS	EUR	3,058,163	3,262,585	0.06
Providus CLO IV 7.243% FRN 20/04/2034	IE	EUR	3,378,465	3,255,420	0.06
MPE Funding 8.685% FRN 15/10/2036	IE	EUR	3,074,403	3,248,185	0.06
OCP Euro Clo 2022-6 DAC 10.053% FRN 20/01/2033	IE	EUR	3,040,619	3,215,989	0.06
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	3,122,912	3,092,143	0.06
Providus CLO II 7.415% FRN 15/07/2031	IE	EUR	3,040,619	3,056,110	0.05
PSTET 2023-1 9.531% FRN 15/11/2032	IE	EUR	2,871,695	3,039,787	0.05
Westpac Banking 5.00% VRN (Perpetual)	NZ	USD	3,395,710	2,980,071	0.05
Capital Four CLO IV DAC 7.202% FRN 13/04/2035	IE	EUR	2,837,911	2,969,585	0.05
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	3,132,942	2,951,812	0.05
Aqueduct Euro CLO 1-2017 6.743% FRN 20/07/2030	IE	EUR	2,823,721	2,891,146	0.05
Kasikornbank HK 4.00% VRN (Perpetual) EMTN	TH	USD	3,316,569	2,881,920	0.05
Truist Financial 6.047% VRN 08/06/2027	US	USD	2,940,630	2,881,635	0.05
Newday Fundg-Series 2021-2 5.997% FRN 15/07/2029	GB	GBP	2,364,926	2,864,703	0.05
US Bancorp 5.775% VRN 12/06/2029	US	USD	2,926,182	2,818,586	0.05
Tikehau CLO 4.603% FRN 04/08/2034	IE	EUR	2,702,772	2,800,577	0.05
CIFC Euro Funding CLO IV 7.075% FRN 18/08/2035	IE	EUR	2,837,911	2,748,882	0.05
HSBC Cap. Funding 1 10.176% VRN (Perpetual) 144A	GB	USD	2,248,650	2,723,627	0.05
Twin Bridges 2022-1 6.219% FRN 01/12/2055	GB	GBP	2,263,572	2,668,228	0.05
CaixaBank 3.625% VRN (Perpetual)	ES	EUR	3,747,749	2,666,910	0.05
Sound Point Euro CLO II Fudg 7.302% FRN 26/01/2036	IE	EUR	2,702,772	2,641,342	0.05
Cooperatieve Rabobank 3.25% VRN (Perpetual)	NL	EUR	2,998,199	2,637,051	0.05
Hyundai Capital Amrica 5.60% 30/03/2028 Reg S	US	USD	2,639,476	2,558,950	0.05
Corebridge Global Funding 5.75% 02/07/2026 144A	US	USD	2,539,635	2,505,508	0.04
Pine Street Trust I 4.572% 15/02/2029	US	USD	2,806,965	2,500,181	0.04
Pstet 23-3X D 0.00% 15/05/2033	IE	EUR	2,364,926	2,498,661	0.04
Dryden 103 Euro Clo 2021 7.862% FRN 19/01/2036	IE	EUR	2,297,356	2,428,293	0.04
Harvest Clo XXX DAC 9.078% FRN 27/07/2036	IE	EUR	2,297,356	2,392,076	0.04
ALME 20-3X 6.715% FRN 15/04/2032	IE	EUR	2,364,926	2,388,553	0.04
Toronto-Dominion Bank 5.156% 10/01/2028	CA	USD	2,472,802	2,387,001	0.04
PNC Financial Serv. Grp 5.582% VRN 12/06/2029	US	USD	2,472,802	2,369,242	0.04
Sumitomo Mitsui Financial Group 5.464% 13/01/2026	JP	USD	2,392,641	2,362,643	0.04
Credit Agricole 5.514% 05/07/2033 144A	FR	USD	2,506,219	2,356,243	0.04
Bank of America 5.288% VRN 25/04/2034	US	USD	2,595,228	2,353,698	0.04
Caixabank 6.75% VRN (Perpetual)	ES	EUR	2,248,650	2,353,363	0.04
Cars AA Leases V 2023-1 5.155% FRN 21/10/2038	FR	EUR	2,162,218	2,288,242	0.04
Income Cont. Student Lns. 6.77468% FRN 24/07/2056	GB	GBP	1,872,448	2,273,540	0.04
Bushy Park CLO 9.165% FRN 15/04/2036	IE	EUR	2,128,433	2,254,004	0.04
North Westerly V CLO DAC 7.193% FRN 20/07/2034	IE	EUR	2,364,926	2,233,591	0.04
AIB Group 4.263% VRN 10/04/2025 144A	IE	USD	2,229,896	2,201,368	0.04
Commonwealth Bank of AU 2.688% 11/03/2031 144A	AU	USD	2,952,405	2,197,984	0.04
Last Mile Logistics 5.687% FRN 17/08/2033	IE	EUR	2,189,330	2,162,085	0.04
Trinitas Euro CLO III 8.696% FRN 25/01/2037	IE	EUR	2,027,079	2,143,162	0.04
Adagio X EUR CLO DAC 0.00% FRN 20/10/2037	IE	EUR	2,027,079	2,141,710	0.04
Adagio 10.713% FRN 20/07/2036	IE	EUR	2,027,079	2,141,710	0.04
Signal Harmonic CLO I DAC 8.167% FRN 15/07/2036	IE	EUR	2,027,079	2,140,950	0.04
Palmer Sq. EUR 2023-2 DAC 9.389% FRN 15/01/2033	IE	EUR	2,027,079	2,132,680	0.04
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	2,339,137	2,124,531	0.04
ICG Euro CLO 2023-1 9.475% FRN 19/04/2036	IE	EUR	2,027,079	2,121,379	0.04
Cairn Clo XVII DAC 9.3857% FRN 18/10/2036	IE	EUR	2,027,079	2,121,207	0.04
Hops Hill No 3 8.69697% FRN 21/12/2055	GB	GBP	1,766,390	2,112,754	0.04
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	2,709,533	2,098,343	0.04
UniCredit 8.00% VRN (Perpetual)	IT	USD	2,103,727	2,077,746	0.04
Auto ABS Italian S L 2023-1 SRL FRN 26/10/2039	IT	EUR	1,959,510	2,073,011	0.04
Wells Fargo 5.557% VRN 25/07/2034	US	USD	2,243,026	2,062,500	0.04
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	2,405,970	2,060,307	0.04
Harvest CLO XXIII 6.993% FRN 20/10/2032	IE	EUR	2,114,919	2,025,069	0.04
ANZ Banking Group 2.57% VRN 25/11/2035 144A	AU	USD	2,757,098	1,999,411	0.04
Willis North America 3.875% 15/09/2049	US	USD	3,079,328	1,990,412	0.04
Bridgepoint CLO IV 10.543% FRN 20/01/2037	IE	EUR	1,891,940	1,987,699	0.04
ABN AMRO Bank 6.339% VRN 18/09/2027 144A	NL	USD	2,005,958	1,985,961	0.04
Avoca CLO XIII DAC 10.185% FRN 15/04/2034	IE	EUR	2,027,079	1,984,560	0.04
Wells Fargo 5.574% VRN 25/07/2029	US	USD	2,051,548	1,978,347	0.04
Societe Generale 7.367% 10/01/2053 144A	FR	USD	2,262,224	1,977,606	0.04
Newday Par. Mast Issuer 10.84746% FRN 15/07/2031	GB	GBP	1,621,663	1,972,042	0.04
Jackson Natl. Life Glo. Fdg. 5.50% 09/01/2026 144A	US	USD	2,004,975	1,963,495	0.04
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	1,971,559	1,959,725	0.04
Contego CLO 9.611% FRN 15/11/2036	IE	EUR	1,824,371	1,934,291	0.03
Highways 2021 7.619% FRN 18/12/2031	GB	GBP	1,689,233	1,930,875	0.03
Banc de Credito Peru 3.25% VRN 30/09/2031 144A	PE	USD	2,205,472	1,926,376	0.03
Global Aircraft Leasing 6.50% VRN 15/09/2024 144A	KY	USD	2,148,428	1,925,604	0.03
Charles Schwab 5.853% VRN 19/05/2034	US	USD	2,071,807	1,907,464	0.03
Belrose Funding Trust 2.33% 15/08/2030	US	USD	2,606,467	1,904,291	0.03
Barings Euro CLO 2023-1 9.547% FRN 30/04/2036	IE	EUR	1,756,802	1,867,387	0.03
Together Asset Backed 6.6475% FRN 15/12/2061	GB	GBP	1,531,563	1,865,081	0.03
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	2,140,494	1,847,323	0.03
Aurium CLO III 7.065% FRN 16/04/2030	IE	EUR	1,824,371	1,835,221	0.03
Arbour Clo XI 8.285% FRN 15/01/2036	IE	EUR	1,689,233	1,808,008	0.03
Banco De Sabade 5.25% VRN 07/02/2029 EMTN	ES	EUR	1,714,182	1,792,131	0.03
Barings Euro CLO 2023-1 7.317% FRN 30/04/2036	IE	EUR	1,689,233	1,785,369	0.03
Tikehau CLO VIII 8.471% FRN 25/10/2034	IE	EUR	1,689,233	1,785,119	0.03
Mortimer BTL 2021-1 6.670% FRN 23/06/2053	GB	GBP	1,500,039	1,764,655	0.03
CIFC Euro Funding CLO V 7.115% FRN 23/11/2034	IE	EUR	1,790,587	1,733,513	0.03
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	1,664,815	1,727,546	0.03
Morgan Stanley 5.25% VRN 21/04/2034 MTN	US	USD	1,860,070	1,683,243	0.03
Oak Hill ECP VIII 7.475% FRN 18/04/2035	IE	EUR	1,664,908	1,652,865	0.03
ING Groep 5.75% VRN (Perpetual)	NL	USD	1,873,875	1,649,665	0.03
CIFC Euro Funding CLO I 7.165% FRN 15/07/2032	IE	EUR	1,689,233	1,646,220	0.03
North Westerly VII ESG CLO 6.731% FRN 15/05/2034	IE	EUR	1,723,017	1,645,961	0.03
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	1,804,477	1,644,346	0.03
OneMain Fin. 6.875% 15/03/2025	US	USD	1,654,939	1,634,704	0.03
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	1,550,058	1,631,766	0.03
Hyundai Capital American 5.50% 30/03/2026 Reg S	US	USD	1,650,356	1,623,820	0.03
Bank Nova Scotia 1.30% 11/06/2025	CA	USD	1,737,645	1,611,966	0.03
Highways 2021 7.170% FRN 18/12/2031	GB	GBP	1,351,386	1,568,918	0.03
Willis North America 4.50% 15/09/2028	US	USD	1,681,358	1,565,092	0.03
US Bancorp 4.839% VRN 01/02/2034	US	USD	1,823,598	1,564,993	0.03
CGMSE CLO 22 10.256% FRN 25/10/2035	IE	EUR	1,506,795	1,554,619	0.03
AIB Group 6.25% VRN (Perpetual)	IE	EUR	1,539,922	1,549,373	0.03
Morgan Stanley Bank 5.479% 16/07/2025	US	USD	1,548,235	1,541,597	0.03
Mortimer BTL 2022-1 7.620% FRN 23/03/2054	GB	GBP	1,283,817	1,528,863	0.03
Deutsche Bank 6.561% FRN 16/11/2027	DE	USD	1,577,412	1,514,824	0.03
Acrisure Finance 7.00% 15/11/2025 144A	US	USD	1,553,189	1,508,434	0.03
Santander Holdings 4.26% VRN 09/06/2025	US	USD	1,537,147	1,503,616	0.03
Intesa Sanpaolo 6.625% 20/06/2033 144A	IT	USD	1,627,379	1,497,583	0.03
Wells Fargo Ba 5.45% 07/08/2026	US	USD	1,506,657	1,493,383	0.03
Coop. Rabobank 4.655% VRN 22/08/2028 144A	NL	USD	1,570,564	1,474,407	0.03
Deutsche Bank 2.311% VRN 16/11/2027	DE	USD	1,700,141	1,470,857	0.03
Bain Cap. Euro CLO 2022-2 8.852% FRN 22/07/2036	IE	EUR	1,351,386	1,433,776	0.03
Jubilee CLO 2022-XXVI 10.635% FRN 15/10/2036	IE	EUR	1,351,386	1,432,013	0.03
Fortuna Cons. Loan 2023-1 4.662% FRN 18/09/2032	IE	EUR	1,351,386	1,431,145	0.03
Bridgepoint CLO IV 8.533% FRN 20/01/2037	IE	EUR	1,351,386	1,428,897	0.03
Compartment VCL 5.01% FRN 21/08/2029	LU	EUR	1,351,386	1,428,357	0.03
Palmer EU CLO 2023-1 DAC 10.050% FRN 15/07/2036	IE	EUR	1,351,386	1,428,345	0.03
Willis North America 3.60% 15/05/2024	US	USD	1,445,566	1,425,245	0.03
US Bancorp 5.85% VRN 21/10/2033	US	USD	1,537,147	1,417,173	0.03
OCPE CLO 2023-7 Des. Act. 9.53% FRN 25/04/2036	IE	EUR	1,351,386	1,401,079	0.03
Alliant Holdings 6.75% 15/10/2027 144A	US	USD	1,530,912	1,394,462	0.02
Jubilee CLO 2019-XXII 7.815% FRN 20/11/2031	IE	EUR	1,351,386	1,369,328	0.02
Avoca CLO XIX 7.165% FRN 15/10/2031	IE	EUR	1,351,386	1,362,699	0.02
Toronto-Dominion Bank 8.125% VRN 31/10/2082	CA	USD	1,383,260	1,359,741	0.02
Macquarie Group 5.887% VRN 15/06/2034 144A	AU	USD	1,470,315	1,352,486	0.02
Madison Pk Euro Fndg XX 10.055% FRN 15/10/2036	IE	EUR	1,283,817	1,352,465	0.02
Trinitas Euro CLO I DAC 8.043% FRN 20/10/2032	IE	EUR	1,351,386	1,351,569	0.02
Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	1,550,058	1,351,548	0.02
US Bancorp 4.653% VRN 01/02/2029	US	USD	1,458,331	1,347,528	0.02
BCC 5.25% VRN 27/11/2031 EMTN	ES	EUR	1,505,128	1,334,977	0.02
NDFT 2021-1 8.047% FRN 15/03/2029	GB	GBP	1,097,325	1,325,982	0.02
Danske Bank 3.773% VRN 28/03/2025 144A	DK	USD	1,340,345	1,324,044	0.02
Sound Pt CLO IV Fdg DAC 10.765% FRN 15/01/2035	IE	EUR	1,283,817	1,322,343	0.02
AIB Group	IE	EUR	303,948	1,314,733	0.02
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	1,422,407	1,313,395	0.02
Tikehau CLO V 7.865% FRN 15/04/2032	IE	EUR	1,317,601	1,305,858	0.02
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	1,229,761	1,302,617	0.02
Metropolitan Bank & Trust 2.125% 15/01/2026 EMTN	PH	USD	1,403,482	1,298,161	0.02
JPMorgan Chase 2.956% VRN 13/05/2031	US	USD	1,603,980	1,297,200	0.02
Harvest CLO XXVII 7.365% FRN 15/07/2034	IE	EUR	1,351,386	1,297,148	0.02
Westpac Banking 2.668% VRN 15/11/2035	AU	USD	1,773,449	1,293,506	0.02
Fortune Star BVI 5.00% 18/05/2026	VG	USD	1,932,518	1,282,334	0.02
Bank of America 1.197% VRN 24/10/2026 MTN	US	USD	1,395,053	1,260,511	0.02
Vivion Investments 6.50% 31/08/2028 EMTN	LU	EUR	1,551,799	1,253,028	0.02
Societe Generale 2.797% VRN 19/01/2028 144A	FR	USD	1,411,465	1,244,446	0.02
Commonwealth Bank of Aus. 5.316% 13/03/2026	AU	USD	1,246,065	1,239,432	0.02
Nationstar Mortgage 5.50% 15/08/2028 144A	US	USD	1,398,803	1,237,738	0.02
Avoca Static CLO I DAC 8.84% FRN 15/10/2030	IE	EUR	1,182,463	1,234,215	0.02
Navient 6.75% 15/06/2026	US	USD	1,240,168	1,176,200	0.02
Twin Bridges 2021-2 6.119% FRN 12/09/2055	GB	GBP	993,944	1,174,486	0.02
Fifth Third Bancorp 6.361% VRN 27/10/2028	US	USD	1,202,985	1,171,871	0.02
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	1,187,118	1,171,822	0.02
BFCM Paris 5.79% 13/07/2028 144A	FR	USD	1,192,086	1,168,479	0.02
Navient 9.375% 25/07/2030	US	USD	1,232,086	1,160,360	0.02
New York Life Glb Funding 4.55% 28/01/2033 144A	US	USD	1,276,519	1,144,636	0.02
Hops Hill No 3 7.697% FRN 21/12/2055	GB	GBP	962,076	1,139,273	0.02

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	1,121,513	1,135,349	0.02
Income Cont Student Lns. 6.77468% FRN 24/07/2058	GB	GBP	921,511	1,117,243	0.02
BBVA 4.625% VRN 13/01/2031	ES	EUR	1,069,320	1,116,070	0.02
Calderys Finance 11.25% 01/06/2028 144A	US	USD	1,092,309	1,102,054	0.02
AIB Group 4.625% VRN 23/07/2029 EMTN	IE	EUR	1,059,146	1,100,756	0.02
HUB International 7.00% 01/05/2026 144A	US	USD	1,113,861	1,085,454	0.02
Societe Generale 1.038% VRN 18/06/2025 144A	FR	USD	1,126,984	1,084,379	0.02
Bank of America 1.734% VRN 22/07/2027	US	USD	1,226,370	1,082,334	0.02
BCCE CLO 10.262% FRN 22/07/2036	IE	EUR	1,013,540	1,071,653	0.02
Banco BPM 6.00% VRN 14/06/2028 EMTN	IT	EUR	1,000,293	1,046,208	0.02
Jerrold Finco 4.875% 15/01/2026 Reg S	GB	GBP	922,829	1,044,116	0.02
AIB Group 3.625% VRN 04/07/2026	IE	EUR	1,002,487	1,043,515	0.02
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	1,045,710	1,041,601	0.02
Bank of America 6.204% VRN 10/11/2028	US	USD	1,045,464	1,039,352	0.02
MSCI 3.625% 01/09/2030 144A	US	USD	1,230,929	1,020,237	0.02
DNB Bank 1.127% VRN 16/09/2026 144A	NO	USD	1,108,930	1,004,717	0.02
Capital One Financial 5.817% VRN 01/02/2034	US	USD	1,136,152	1,002,426	0.02
CaixaBank 4.625% VRN 16/05/2027 EMTN	ES	EUR	935,655	988,672	0.02
NDFT 2022-3 12.447% FRN 15/11/2030	GB	GBP	810,832	987,721	0.02
Aurium CLO II 7.034% FRN 22/06/2034	IE	EUR	1,013,540	981,361	0.02
Icahn Enterprises 6.375% 15/12/2025	US	USD	1,036,150	972,005	0.02
Aqueduct Euro Clo 7-2022 9.695% FRN 15/03/2036	IE	EUR	912,186	969,833	0.02
FCT Autonoria DE 2023 9.361% FRN 26/01/2043	FR	EUR	913,999	968,728	0.02
Citigroup 3.106% VRN 08/04/2026	US	USD	1,002,487	956,514	0.02
Neuberger Ber LA Eu CLO 5 10.153% FRN 20/10/2036	IE	EUR	878,401	929,432	0.02
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	860,009	921,651	0.02
Jyske Bank 4.625% VRN 11/04/2026 EMTN	DK	EUR	868,822	918,383	0.02
Mediobanca Bnc di Cre 4.75% VRN 14/03/2028 EMTN	IT	EUR	868,822	917,827	0.02
Achmea 3.625% 29/11/2025	NL	EUR	868,822	911,246	0.02
Sage AR Funding No 1 7.369% FRN 17/11/2030	GB	GBP	766,912	903,257	0.02
Santander Holdings 6.565% VRN 12/06/2029	US	USD	935,655	901,887	0.02
HUB International 7.25% 15/06/2030 144A	US	USD	906,217	886,325	0.02
OneMain Fin. 7.125% 15/03/2026	US	USD	903,005	878,368	0.02
Banca Monte 7.708% VRN 18/01/2028 EMTN	IT	EUR	947,692	876,874	0.02
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	820,619	870,263	0.02
Fifth Third Bank NA 3.85% 15/03/2026	US	USD	935,655	862,162	0.02
Citizen Irish Auto 2023 DAC 5.291% FRN 15/12/2032	IE	EUR	810,832	859,263	0.02
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	924,578	855,585	0.02
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	789,265	839,388	0.02
Harvest CLO XXIII DAC 6.043% FRN 20/10/2032	IE	EUR	823,670	826,494	0.01
Tower Bridge Fundg. 2023-2 9.520% FRN 20/03/2065	GB	GBP	675,693	820,572	0.01
Intesa Sanpaolo 4.95% VRN 01/06/2042	IT	USD	1,364,592	804,681	0.01
E-Carat 12 5.568% FRN 18/08/2029	GB	GBP	661,172	802,142	0.01
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	822,078	801,993	0.01
Bank of Nova Scotia 4.85% 01/02/2030	CA	USD	868,822	800,672	0.01
Sound Point Euro CLO V Fdg 7.256% FRN 25/07/2035	IE	EUR	810,832	794,477	0.01
Bank of America 2.651% VRN 11/03/2032	US	USD	1,023,039	787,756	0.01
Sage AR Funding No 1 8.219% FRN 17/11/2030	GB	GBP	675,693	783,906	0.01
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	749,658	779,094	0.01
Swedbank 4.625% VRN 30/05/2026 GMTN	SE	EUR	735,157	778,496	0.01
Unicaja Banco 5.125% VRN 21/02/2029 EMTN	ES	EUR	735,157	760,121	0.01
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	1,007,538	760,094	0.01
Unicredit 0.85% 19/01/2031 EMTN	IT	EUR	935,655	758,714	0.01
Pierpont Btl 2023-1 9.020% FRN 21/09/2054	GB	GBP	608,124	738,532	0.01
USI 6.875% 01/05/2025 144A	US	USD	739,811	733,815	0.01
Hoist Finance 3.375% 27/11/2024 EMTN	SE	EUR	720,858	729,602	0.01
Adagi IX CLO 5.995% FRN 15/09/2034	IE	EUR	743,262	727,408	0.01
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	702,429	724,455	0.01
Tikehau CLO VII 8.513% FRN 20/10/2035	IE	EUR	675,693	720,870	0.01
Penta CLO 12 8.785% FRN 20/10/2035	IE	EUR	675,693	714,060	0.01
Deutsche Bank 10.00% VRN (Perpetual)	DE	EUR	674,692	713,477	0.01
Penta CLO 12 10.345% FRN 20/10/2035	IE	EUR	675,693	710,887	0.01
Sumitomo Mitsui Fin. Group 4.492% 12/06/2030 EMTN	JP	EUR	668,325	701,376	0.01
Deutsche Bank 7.079% VRN 10/02/2034	DE	USD	784,147	693,077	0.01
Morgan Stanley 2.188% VRN 28/04/2026	US	USD	735,157	691,682	0.01
Gallagher Arth 6.75% 15/02/2054	US	USD	685,308	679,183	0.01
Bank of Ireland 1.375% VRN 11/08/2031 EMTN	IE	EUR	706,644	666,808	0.01
Tower Bridge Funding 2023-1 9.521% FRN 20/10/2064	GB	GBP	540,554	659,508	0.01
Fortune Star BVI 5.05% 27/01/2027	VG	USD	1,058,284	648,231	0.01
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	705,928	637,445	0.01
Mobius Merger Sub 9.00% 01/06/2030 144A	US	USD	692,977	623,679	0.01
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	548,312	611,230	0.01
JPMorgan Chase & Co 0.824% VRN 01/06/2025	US	USD	629,141	607,936	0.01
Bank of Ireland 1.875% VRN 05/06/2026 EMTN	IE	EUR	601,492	607,364	0.01
Mitsubishi UFJ Financial Grp 8.20% VRN (Perpetual)	JP	USD	596,320	607,136	0.01
Yapi ve Kredi Bankasi 8.25% 15/10/2024 Reg S	TR	USD	596,603	601,836	0.01
Bank of America 3.841% VRN 25/04/2025	US	USD	601,492	593,970	0.01
CA Imperial Bank Of Comm. 5.001% 28/04/2028	CA	USD	601,492	573,562	0.01
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	540,554	572,617	0.01
Red & Black Germany 10 UG 6.972% FRN 15/09/2032	DE	EUR	540,554	571,159	0.01
Intesa Sanpaol0 4.875% 19/05/2030 EMTN	IT	EUR	534,660	561,399	0.01
Last Mile LP Euro Fin DAC 5.187% FRN 17/08/2033	IE	EUR	558,611	559,816	0.01
Goldman Sachs BDC 2.875% 15/01/2026	US	USD	601,492	553,456	0.01
TBC Bank 10.775% VRN (Perpetual) Reg S	GE	USD	565,367	551,470	0.01
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	467,827	549,351	0.01
Mortimer BTL 2021-1 7.070% FRN 23/06/2053	GB	GBP	459,471	530,634	0.01
Morgan Stanley 3.62% VRN 17/04/2025	US	USD	534,660	527,768	0.01
Danske Bank 3.244% VRN 20/12/2025 144A	DK	USD	528,843	507,087	0.01
Red & Black Auto Italy Srl 5.683% FRN 28/07/2034	IT	EUR	472,985	500,876	0.01
ABN AMRO Bank 3.324% VRN 13/03/2037 144A	NL	USD	692,967	496,203	0.01
doValue 3.375% 31/07/2026 Reg S	IT	EUR	535,131	491,067	0.01
E-Carat 5.77845% FRN 18/05/2028	GB	GBP	404,075	490,460	0.01
MSCI 4.00% 15/11/2029 144A	US	USD	560,756	483,266	0.01
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	578,172	473,116	0.01
Bumper UK 2021-1 Finance 5.698% FRN 20/12/2030	GB	GBP	389,316	472,540	0.01
Bank of America 3.458% VRN 15/03/2025 MTN	US	USD	467,827	462,410	0.01
BPCE 4.625% 11/07/2024 Reg S	FR	USD	465,018	456,705	0.01
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	499,772	452,606	0.01
JPMorgan Chase 0.991% VRN 28/04/2026	US	GBP	400,995	452,434	0.01
Banco de Credito 8.00% VRN 22/09/2026 EMTN	ES	EUR	412,312	443,410	0.01
Atlas Funding 2023-1 8.998% FRN 20/01/2061	GB	GBP	364,874	443,238	0.01
Intesa Sanpaolo 8.248% VRN 21/11/2033 Reg S	IT	USD	449,920	440,570	0.01
Elstree Funding No 3 9.698% FRN 23/04/2055	GB	GBP	358,793	434,567	0.01
FWD 6.675% VRN (Perpetual)	KY	USD	483,130	426,217	0.01
Sage AR Funding No 1 6.469% FRN 17/11/2030	GB	GBP	337,847	404,662	0.01
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	369,706	395,991	0.01
Emerald Debt Merger Sub 6.625% 15/12/2030 144A	US	USD	412,284	392,132	0.01
Swedbank 1.30% 17/02/2027 GMTN	SE	EUR	400,995	382,114	0.01
Upjohn Finance 1.908% 23/06/2032	NL	EUR	467,827	381,005	0.01
Arion Banki HF 7.25% 25/05/2026	IS	EUR	342,156	375,003	0.01
Freedom Mortgage 12.00% 01/10/2028 144A	US	USD	369,698	370,234	0.01
Banco de Sabadell 6.00% VRN 16/08/2033 EMTN	ES	EUR	368,582	362,784	0.01
Charles Schwab 6.393% FRN 03/03/2027	US	USD	364,720	359,987	0.01
Autonoria Spain 2023 FT 5.861% FRN 30/09/2041	ES	EUR	337,847	357,719	0.01
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	337,847	356,952	0.01
Mitsubishi UFJ Fin. Grp 3.273% VRN 19/09/2025 EMTN	JP	EUR	334,162	349,324	0.01
Bank of Ireland Group 1.00% VRN 25/11/2025 EMTN	IE	EUR	334,162	339,860	0.01
Islandsbanki HF 7.375% 17/05/2026 EMTN	IS	EUR	309,296	338,861	0.01
Hops Hill No2 8.048% FRN 27/11/2054	GB	GBP	270,277	327,191	0.01
Citigroup 6.174% VRN 25/05/2034	US	USD	334,162	311,495	0.01
MSCI 3.875% 15/02/2031 144A	US	USD	364,720	302,129	0.01
MSCI 3.625% 01/11/2031 144A	US	USD	378,214	301,229	0.01
Citizen Irish Auto 2023 DAC 6.291% FRN 15/12/2032	IE	EUR	283,791	300,851	0.01
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	270,277	285,561	0.01
Intesa Sanpaol0 5.125% 29/08/2031 EMTN	IT	EUR	267,330	281,761	0.01
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	267,330	280,437	0.01
Turkiye Ihracat 9.375% 31/01/2026 Reg S	TR	USD	268,627	273,267	0.00
Acrisure Finance 10.125% 01/08/2026 144A	US	USD	263,700	265,618	0.00
Charles Schwab 6.136% VRN 24/08/2034	US	USD	267,330	251,625	0.00
Finance Ireland Auto NO 1 DAC FRN 12/09/2033	IE	EUR	236,493	249,866	0.00
Vivion Investments 3.00% 08/08/2024	LU	EUR	244,407	238,254	0.00
UniCredit 5.459% VRN 30/06/2035 144A	IT	USD	290,492	237,941	0.00
ALME Loan Funding III 4.715% FRN 15/04/2032	IE	EUR	220,268	230,425	0.00
Five Corners Funding Trust II 2.85% 15/05/2030	US	USD	267,330	220,052	0.00
Red & Black Auto Italy Srl 6.683% FRN 28/07/2034	IT	EUR	202,708	214,659	0.00
Deutsche Bank 7.50% VRN (Perpetual)	DE	USD	224,897	199,770	0.00
Danske Bank 6.466% VRN 09/01/2026 144A	DK	USD	200,497	199,726	0.00
Banco Comercial 9.25% VRN (Perpetual)	PT	EUR	187,414	197,678	0.00
Wellcome Trust 2.517% 07/02/2118	GB	GBP	334,162	189,867	0.00
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	214,273	188,853	0.00
JPMorgan Chase 2.083% VRN 22/04/2026	US	USD	200,497	188,551	0.00
Societe Generale 6.446% VRN 10/01/2029 144A	FR	USD	186,919	182,808	0.00
State Bank Of India 1.80% 13/07/2026 GMTN	IN	USD	200,497	181,004	0.00
Banco Bradesco (Pref'd)	BR	BRL	50,035	139,082	0.00
TBC Bank 5.75% 19/06/2024 Reg S	GE	USD	140,248	139,021	0.00
DNB Bank 5.896% VRN 09/10/2026 144A	NO	USD	133,665	132,848	0.00
Global Atlantic Fin. 7.95% 15/06/2033 144A	US	USD	133,665	124,814	0.00
Capital One Financial 5.468% VRN 01/02/2029	US	USD	133,665	124,449	0.00
Grupo Financiero Banorte	MX	MXN	14,745	120,203	0.00
Hops Hill No2 9.098% FRN 27/11/2054	GB	GBP	67,569	81,645	0.00
Bolsa Mexicana de Valores	MX	MXN	22,991	36,307	0.00
JPM (Colombia) CLN 10.00% 26/07/2024	CO	COP	128,899,741	31,324	0.00
Global Aircraft Leasing 6.50% 15/09/2024 Reg S	KY	USD	5,355	4,799	0.00
				614,508,960	**11.01**

Real Estate

Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	2,809,314	2,707,216	0.05
Yanlord Land HK 5.125% 20/05/2026	HK	USD	4,499,086	2,301,396	0.04
Stark Fin. 2023-1 DAC 8.32658% FRN 17/08/2033	IE	GBP	1,670,989	2,034,002	0.04
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	5,847,322	1,887,733	0.03
Theta Capital 6.75% 31/10/2026	SG	USD	2,374,236	1,635,849	0.03
Theta Capital 8.125% 22/01/2025	SG	USD	1,777,917	1,474,990	0.03
New Metro Global 4.80% 15/12/2024	VG	USD	3,774,852	1,189,078	0.02
Prologis 3.875% 15/09/2028	US	USD	1,269,817	1,167,002	0.02
Greentown China Holdings 4.70% 29/04/2025	KY	USD	1,544,174	1,097,726	0.02
Equinix 2.625% 18/11/2024	US	USD	1,094,159	1,055,966	0.02
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	1,089,370	1,009,276	0.02
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	915,134	989,876	0.02
Grand City Properties 1.50% VRN (Perpetual) EMTN	LU	EUR	1,890,481	904,497	0.02
RKPF Overseas 2020 5.20% 12/01/2026	VG	USD	2,834,360	884,320	0.02
RKPF Overseas 5.125% 26/07/2026	VG	USD	2,953,072	864,098	0.02
Sagax 1.00% 17/05/2029 EMTN	NL	EUR	1,002,487	814,493	0.01
Welltower 3.85% 15/06/2032	US	USD	911,799	760,075	0.01
Aroundtown 1.625% 31/01/2028 EMTN	LU	EUR	935,655	751,997	0.01
Anywhere Real Estate Group 7.00% 15/04/2030 Reg S	US	USD	907,336	748,936	0.01
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	803,113	745,697	0.01
Iron Mountain 5.25% 15/07/2030 144A	US	USD	831,510	720,953	0.01
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	757,944	688,071	0.01
Digital Dutch Finco BV 1.25% 01/02/2031	NL	EUR	849,797	684,857	0.01
RKPF Overseas 2019 6.00% 04/09/2025	VG	USD	1,404,296	649,838	0.01
RKPF Overseas 2019 A 6.70% 30/09/2024	VG	USD	934,050	642,580	0.01
Seazen Group 4.45% 13/07/2025	KY	USD	2,618,102	582,528	0.01
CPI Property 4.875% VRN (Perpetual)	LU	EUR	1,342,387	464,199	0.01
Fastighets AB Balder 1.875% 14/03/2025	SE	EUR	450,755	445,237	0.01
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	489,063	411,068	0.01
Fastighets 1.875% 23/01/2026 Regs	SE	EUR	400,995	373,124	0.01
New Metro Global 4.50% 02/05/2026	VG	USD	1,846,015	319,176	0.01
Uniti Group Finance 6.50% 15/02/2029 144A	US	USD	397,882	258,607	0.00
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	267,330	166,308	0.00
Aroundtown 0.375% 15/04/2027 EMTN	LU	EUR	200,497	161,574	0.00
Heimstaden Bostad 3.00% VRN (Perpetual)	SE	EUR	340,363	149,577	0.00
Heimstade Bostad 2.625% VRN (Perpetual)	SE	EUR	335,484	145,989	0.00
Sagax Euro MTN 0.75% 26/01/2028 EMTN	NL	EUR	133,665	114,417	0.00
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	133,665	76,675	0.00
Kojamo 1.625% 07/03/2025	FI	EUR	70,842	70,315	0.00
Aroundtown 2.125% VRN (Perpetual)	LU	EUR	178,428	66,830	0.00
Realogy Group 5.75% 15/01/2029 144A	US	USD	57,403	38,317	0.00
				32,254,463	**0.58**

Government

US Treasury 5.30% 24/11/2023	US	USD	67,243,300	67,016,509	1.20
South Africa 8.25% 31/03/2032	ZA	ZAR	1,466,292,355	64,326,025	1.15
US Treasury 5.45% 25/01/2024	US	USD	51,814,600	51,164,210	0.92

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
United Kingdom Treasury 5.16% 11/12/2023	GB	GBP	38,831,015	46,844,017	0.84
US Treasury 4.125% 15/11/2032	US	USD	34,137,849	32,276,270	0.58
US Treasury 4.50% 15/11/2025	US	USD	30,477,250	30,140,333	0.54
Japan -0.08% 06/11/2023	JP	JPY	2,947,550,000	19,431,019	0.35
Japan -0.19% 09/01/2024	JP	JPY	1,473,800,000	9,719,161	0.17
South Africa 7.00% 28/02/2031	ZA	ZAR	187,755,362	7,927,337	0.14
Colombia 7.25% 26/10/2050	CO	COP	34,236,235,154	5,196,165	0.09
UK Treasury 5.13% 04/12/2023	GB	GBP	3,601,406	4,348,963	0.08
Malaysia 3.899% 16/11/2027	MY	MYR	19,334,961	4,070,479	0.07
South Africa 8.75% 28/02/2048	ZA	ZAR	98,788,761	3,693,612	0.07
US Treasury 4.625% 30/09/2028	US	USD	3,222,451	3,195,513	0.06
Malaysia 3.582% 15/07/2032	MY	MYR	15,725,768	3,163,837	0.06
South Africa 8.875% 28/02/2035	ZA	ZAR	65,996,667	2,803,032	0.05
Thailand 3.35% 17/06/2033	TH	THB	92,890,309	2,617,585	0.05
Malaysia 3.447% 15/07/2036	MY	MYR	12,374,375	2,374,073	0.04
South Africa 9.00% 31/01/2040	ZA	ZAR	58,533,372	2,321,353	0.04
Panama 6.70% 26/01/2036	PA	USD	2,408,368	2,271,410	0.04
Romanian 7.625% 17/01/2053 Reg S	RO	USD	2,163,545	2,133,600	0.04
Thailand 3.39% 17/06/2037	TH	THB	77,339,844	2,126,422	0.04
Uruguay 4.975% 20/04/2055	UY	USD	2,527,932	2,125,018	0.04
Thailand 3.775% 25/06/2032	TH	THB	63,418,672	1,841,841	0.03
South Africa 8.00% 31/01/2030	ZA	ZAR	38,309,003	1,798,669	0.03
Peru 6.15% 12/08/2032	PE	PEN	7,455,561	1,781,604	0.03
Mexico 3.90% 27/04/2025	MX	USD	1,764,998	1,727,409	0.03
Mexico 5.75% 12/10/2110 GMTN	MX	USD	2,203,400	1,698,195	0.03
Colombia 7.50% 02/02/2034	CO	USD	1,708,062	1,602,945	0.03
Peru 5.94% 12/02/2029	PE	PEN	6,187,188	1,549,745	0.03
Poland 5.75% 25/04/2029	PL	PLN	6,187,188	1,493,340	0.03
Thailand 2.00% 17/12/2031	TH	THB	58,340,023	1,488,936	0.03
Guatemala 4.50% 03/05/2026 Reg S	GT	USD	1,537,256	1,456,951	0.03
South Africa 7.30% 20/04/2052	ZA	USD	1,565,724	1,223,222	0.02
South Africa 8.50% 31/01/2037	ZA	ZAR	30,987,498	1,222,145	0.02
Armenia 3.95% 26/09/2029 Reg S	AM	USD	1,508,788	1,216,086	0.02
Oman 6.75% 17/01/2048 Reg S	OM	USD	1,326,595	1,189,657	0.02
Thailand 3.30% 17/06/2038	TH	THB	43,542,332	1,169,638	0.02
Thailand 2.875% 17/06/2046	TH	THB	48,053,823	1,143,433	0.02
South Africa 8.75% 31/01/2044	ZA	ZAR	30,046,530	1,128,297	0.02
Malaysia 2.632% 15/04/2031	MY	MYR	5,671,589	1,077,615	0.02
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	1,053,305	1,050,664	0.02
Philippine 2.457% 05/05/2030	PH	USD	1,252,579	1,027,260	0.02
Senegal 6.75% 13/03/2048 Reg S	SN	USD	1,480,321	985,349	0.02
Malaysia 3.906% 15/07/2026	MY	MYR	4,124,792	871,021	0.02
Brazil 6.00% 20/10/2033	BR	USD	882,499	819,147	0.01
Colombia 6.25% 09/07/2036	CO	COP	4,769,290,404	741,006	0.01
Finance Dp. Gov. of Sharjah 4.00% 28/07/2050 Reg S	AE	USD	1,252,579	712,780	0.01
Colombia 7.25% 18/10/2034	CO	COP	3,016,253,931	529,740	0.01
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	626,289	525,063	0.01
US Treasury 4% 31/07/2030	US	USD	547,079	519,298	0.01
Colombia 7.00% 30/06/2032	CO	COP	2,577,994,813	470,976	0.01
Peru 6.95% 12/08/2031	PE	PEN	1,753,036	446,626	0.01
Malaysia 3.733% 15/06/2028	MY	MYR	2,062,396	429,166	0.01
Bahrain 7.375% 14/05/2030 Reg S	BH	USD	427,016	423,131	0.01
Dominican Republic 5.50% 22/02/2029 Reg S	DO	USD	455,483	416,137	0.01
Uruguay 4.375% 23/01/2031	UY	USD	429,621	406,958	0.01
Malaysia 4.762% 07/04/2037	MY	MYR	1,804,596	398,537	0.01
Fin Dept Gov't Sharjah 4.375% 10/03/2051 Reg S	AE	USD	597,822	364,223	0.01
Thailand 4.675% 29/06/2044	TH	THB	10,311,979	325,645	0.01
Saudi Arabia 4.375% 16/04/2029 Reg S	SA	USD	324,532	305,157	0.01
Malaysia 4.457% 31/03/2053	MY	MYR	1,443,677	299,177	0.01
US Treasury 4.875% 31/10/2028	US	USD	297,247	298,117	0.01
Saudi Arabia 3.625% 04/03/2028 Reg S	SA	USD	284,677	263,625	0.00
Malaysia 3.757% 22/05/2040	MY	MYR	1,288,997	248,549	0.00
Guatemala 4.875% 13/02/2028 Reg S	GT	USD	227,742	209,840	0.00
Oman 6.50% 08/03/2047 Reg S	OM	USD	239,129	209,251	0.00
Philippine 7.50% 25/09/2024	PH	USD	199,274	201,398	0.00
Ghana 8.35% 16/02/2027	GH	GHS	3,689,930	197,329	0.00
Peru 5.40% 12/08/2034 Reg S	PE	PEN	840,426	183,410	0.00
Ghana 8.50% 15/02/2028	GH	GHS	3,692,652	178,155	0.00
Uruguay 4.50% 14/08/2024	UY	USD	175,551	175,009	0.00
Peru 6.90% 12/08/2037	PE	PEN	670,279	162,387	0.00
Ghana 8.65% 13/02/2029	GH	GHS	3,545,222	156,877	0.00
Uruguay 8.25% 21/05/2031	UY	UYU	6,555,841	149,848	0.00
Uruguay 9.75% 20/07/2033	UY	UYU	5,982,495	149,191	0.00
Ghana 8.80% 12/02/2030	GH	GHS	3,547,833	146,439	0.00
Malaysia 4.065% 15/06/2050	MY	MYR	742,463	143,799	0.00
China 3.72% 12/04/2051	CN	CNY	933,234	141,840	0.00
Ghana 8.95% 11/02/2031	GH	GHS	3,389,864	132,013	0.00
Ghana 9.10% 10/02/2032	GH	GHS	3,392,357	126,540	0.00
Ghana 9.25% 08/02/2033	GH	GHS	3,394,850	122,446	0.00
Namibia 5.25% 29/10/2025 Reg S	NA	USD	113,871	108,462	0.00
Philippine 6.25% 14/01/2036	PH	PHP	5,671,589	94,678	0.00
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	2,949,226	70,402	0.00
Ghana 9.40% 07/02/2034	GH	GHS	1,287,480	45,320	0.00
Ghana 9.55% 06/02/2035	GH	GHS	1,288,425	44,602	0.00
Ghana 9.70% 05/02/2036	GH	GHS	1,289,370	44,172	0.00
Ghana 10.00% 02/02/2038	GH	GHS	1,291,259	43,944	0.00
Peru 5.40% 12/08/2034	PE	PEN	193,350	42,196	0.00
				413,252,571	**7.40**
Equity Linked Notes					
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	567,289	535,132	0.01
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	66,615	226,214	0.00
HSBC (Midea Group (A)) ELN 21/11/2023	CN	USD	15,231	109,921	0.00
				871,267	**0.02**
Communication Services					
Telefonica Europe BV 2.376% VRN (Perpetual)	NL	EUR	9,694,351	8,044,254	0.14
Iliad 5.375% 14/06/2027	FR	EUR	2,565,507	2,679,715	0.05
Telefonica Moviles Chile 3.537% 18/11/2031 144A	CL	USD	3,341,625	2,316,828	0.04
Iliad Holdco 6.50% 15/10/2026 144A	FR	USD	2,408,360	2,252,800	0.04
Telefonica Europe 6.135% VRN (Perpetual)	NL	EUR	2,100,913	2,091,153	0.04
Altice (France) 5.125% 15/07/2029 144A	FR	USD	2,452,978	1,678,861	0.03
Frontier Communications 8.75% 15/05/2030 144A	US	USD	1,657,840	1,583,423	0.03
Telecom Italia Capital 7.721% 04/06/2038	LU	USD	1,741,998	1,539,718	0.03
Cinemark USA 5.25% 15/07/2028 144A	US	USD	1,740,732	1,512,609	0.03
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	1,466,152	1,470,279	0.03
Telecom Italia 3.00% 30/09/2025 EMTN	IT	EUR	1,351,562	1,349,453	0.02
Silknet 8.375% 31/01/2027 Reg S	GE	USD	1,324,646	1,304,776	0.02
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	1,175,490	1,127,597	0.02
Cogent Comms Group 7.00% 15/06/2027 144A	US	USD	1,069,825	1,015,870	0.02
Windstream 7.75% 15/08/2028 144A	US	USD	1,173,958	931,184	0.02
C&W Senior Financing DAC 6.875% 15/09/2027 144A	IE	USD	1,027,861	875,842	0.02
Telecom Italia 1.625% 18/01/2029 EMTN	IT	EUR	1,039,454	855,906	0.02
Virgin Media 5.00% 15/07/2030 144A	GB	USD	1,015,945	797,321	0.01
Telefonica Europe 6.75% VRN (Perpetual)	NL	EUR	713,712	732,475	0.01
Allen Media 10.50% 15/02/2028 144A	US	USD	1,131,994	586,820	0.01
Millicom Intl. Cellular 6.25% 25/03/2029 Reg S	LU	USD	559,521	486,059	0.01
Telecom Italia Capital 7.20% 18/07/2036	LU	USD	491,059	424,972	0.01
Frontier Communications 5.875% 15/10/2027 144A	US	USD	438,292	400,400	0.01
Frontier Communications 5.00% 01/05/2028 144A	US	USD	450,207	390,215	0.01
Telefonica Europe 7.125% VRN (Perpetual)	NL	EUR	343,593	371,683	0.01
Connect Finco SARL 6.75% 01/10/2026 144A	SU	USD	383,376	356,983	0.01
Cellnex Telecom 1.875% 26/06/2029	ES	EUR	372,858	334,779	0.01
Frontier Communications 6.75% 01/05/2029 144A	US	USD	409,279	325,289	0.01
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	299,488	320,091	0.01
Northwest 4.75% 30/04/2027 144A	US	USD	348,665	311,068	0.01
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	414,460	309,193	0.01
Telefonica Europe 4.375% VRN (Perpetual)	NL	EUR	268,627	278,284	0.00
Frontier Communications 6.00% 15/01/2030 144A	US	USD	354,363	268,633	0.00
Telefonica Europe 3.875% VRN (Perpetual)	NL	EUR	268,627	263,895	0.00
Lumen Tech. 4.00% 15/02/2027 144A	US	USD	356,436	240,918	0.00
Altice (France) 5.125% 15/01/2029 144A	FR	USD	331,568	229,376	0.00
Consolidated Comms. 5.00% 01/10/2028 144A	US	USD	260,074	196,786	0.00
TELUS 3.40% 13/05/2032	CA	USD	200,497	159,366	0.00
KPN 3.875% 03/07/2031 GMTN	NL	EUR	133,665	138,125	0.00
Telesat 5.625% 06/12/2026 144A	CA	USD	207,230	130,732	0.00
Frontier Communications Holdings 5.875% 01/11/2029	US	USD	166,043	125,318	0.00
				40,809,049	**0.73**
Unlisted					
Energy					
Mesquite Energy*	US	USD	6,148	1,321,022	0.02
Jonah Energy 12.00% 05/11/2025*	US	USD	431,870	431,870	0.01
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	636,453	385,054	0.01
Fara Holdings*	GB	GBP	55,103	1	0.00
				2,137,947	**0.04**
Utilities					
Pure West Energy RTS 31/12/2049*	US	USD	524	0	0.00
				0	**0.00**
Materials					
Huhtamaki 4.25% 09/06/2027	FI	EUR	412,312	426,980	0.01
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	1,931,992	57,380	0.00
New WEI 9.50% 15/10/2019 144A (Defaulted)*	US	USD	539,316	5	0.00
				484,365	**0.01**
Industrials					
Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	1,680,458	828,130	0.01
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	3,197,857	111,925	0.00
Hertz 6.00% 15/01/2028 144A (Defaulted)*	US	USD	686,449	65,213	0.00
Hertz 7.125% 01/08/2026 144A (Defaulted)*	US	USD	676,088	64,228	0.00
Hertz 6.25% 15/10/2022 (Defaulted)*	US	USD	503,051	5	0.00
Hertz 5.50% 15/10/2024 (Defaulted)*	US	USD	545,533	5	0.00
				1,069,506	**0.02**
Information Technology					
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	1,947,611	98,160	0.00
Technicolor 0.00% (Perpetual) (Defaulted)*	FR	EUR	224,897	2	0.00
				98,162	**0.00**
Consumer Discretionary					
New Cotai*	SU	USD	131,304	202,209	0.00
UC Holdings*	US	USD	13,456	65,399	0.00
JPIMedia 9.00% 17/11/2023*	GB	GBP	101,081	53,658	0.00
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	1,807,364	13,555	0.00
ACC Claims Holdings*	US	USD	19,221	264	0.00
Johnston Press 8.625% 01/06/2019 Reg S (Defaulted)*	GB	GBP	255,172	3	0.00
Waterford 9.875% 01/12/2010 Reg S (Defaulted)*	IE	EUR	144,934	2	0.00
JPIMedia*	GB	GBP	11,932	0	0.00
				335,090	**0.01**
Consumer Staples					
Casino GP 4.048% 05/08/2026 EMTN (Defaulted)	FR	EUR	954,611	16,525	0.00
Casino Guichard 6.625% 15/01/2026 (Defaulted)	FR	EUR	292,054	5,369	0.00
Tops Holding 8.00% 15/06/2022 (Defaulted)*	US	USD	1,299,850	13	0.00
				21,907	**0.00**
Healthcare					
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	619,100	6	0.00
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	597,341	6	0.00
				12	**0.00**
Financials					
Agps Bondco 6.00% 05/08/2025 (Defaulted)	GB	EUR	1,296,233	579,142	0.01
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	2,484,666	81,311	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
China Renaissance Holdings*	CN	HKD	69,233	51,456	0.00
Pearl Holding III 9.00% 22/10/2025 Reg S*	KY	USD	1,538,652	15,387	0.00
Credit Suisse 6.25% (Perpetual) 144A (Defaulted)*	CH	USD	1,499,100	15	0.00
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	691,871	7	0.00
Hel Telc.Fin. 8.011% 15/07/2015 Reg S (Defaulted)*	LU	EUR	603,860	6	0.00
Sberbank of Russia (USD)*	RU	USD	193,555	2	0.00
				727,326	**0.01**
Real Estate					
Sunac China Holdings 6.50% 10/01/2025 (Defaulted)	KY	USD	2,734,973	437,596	0.01
Sunac China Holdings 7.00% 09/07/2025 (Defaulted)	KY	USD	2,342,028	374,724	0.01
Easy Tactic 7.50% VRN 11/07/2027 (Defaulted)	VG	USD	4,488,739	257,339	0.00
Easy Tactic 7.50% VRN 11/07/2028 (Defaulted)	VG	USD	5,221,070	199,967	0.00
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	1,921,737	192,174	0.00
Modernland O/S Pte 5.00% 30/04/2027 (Defaulted)	SG	USD	1,179,692	176,954	0.00
Sunac China Holdings 7.95% 08/08/2022 (Defaulted)	KY	USD	1,026,075	161,607	0.00
JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	564,780	84,717	0.00
China Aoyuan Group 6.35% 08/02/2024 (Defaulted)	KY	USD	2,225,156	55,050	0.00
Corestate Cap Holding 8.00% 31/12/2026 (Defaulted)	LU	EUR	98,530	52,572	0.00
Intu Debenture 5.562% 31/12/2027 (Defaulted)	GB	GBP	77,311	39,867	0.00
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	6,233,751	34,286	0.00
China Aoyuan Grp 8.50% 23/01/2022 (Defaulted)	KY	USD	2,265,647	33,985	0.00
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	794,679	27,842	0.00
Yango Justice Intl 9.25% 15/04/2023 (Defaulted)	HK	USD	4,813,810	26,476	0.00
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	3,556,753	20,985	0.00
China Aoyuan Group 7.95% 19/02/2023 (Defaulted)	KY	USD	843,866	18,987	0.00
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	681,903	11,081	0.00
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	1,417,180	7,794	0.00
Yango Justice Intl 7.50% 17/02/2025 (Defaulted)	HK	USD	1,242,333	6,833	0.00
Modernland Overseas 3.00% 30/04/2027 (Defaulted)	SG	USD	49,124	3,193	0.00
ADLER Group*	LU	EUR	4,299	1,614	0.00
				2,225,643	**0.04**
Government					
Sri Lanka 7.55% 28/03/2030 Reg S (Defaulted)	LK	USD	1,578,223	794,454	0.01
Sri Lanka 6.20% 11/05/2027 Reg S (Defaulted)	LK	USD	1,320,554	666,962	0.01
Sri Lanka 7.85% 14/03/2029 Reg S (Defaulted)	LK	USD	1,234,971	621,331	0.01
Sri Lanka 5.75% 18/04/2023 Reg S (Defaulted)	LK	USD	1,096,934	574,105	0.01
Sri Lanka 6.85% 14/03/2024 Reg S (Defaulted)	LK	USD	535,584	279,108	0.01
Ukraine 8.994% 01/02/2026 Reg S (Defaulted)	UA	USD	666,144	206,072	0.00
Sri Lanka 6.35% 28/06/2024 Reg S (Defaulted)	LK	USD	345,093	180,032	0.00
Ukraine 7.375% 25/09/2034 Reg S (Defaulted)	UA	USD	466,870	118,846	0.00
Ukraine 9.75% 01/11/2030 Reg S (Defaulted)	UA	USD	256,209	74,969	0.00
Russia 7.65% 04/2030 (Dummy) (Defaulted)*	RU	RUB	36,091,927	4	0.00
Russia 7.70% 03/2039 (Dummy) (Defaulted)*	RU	RUB	15,467,969	2	0.00
Russia 7.25% 05/2034 (Dummy) (Defaulted)*	RU	RUB	18,561,563	2	0.00
				3,515,887	**0.06**
Closed Ended Fund					
Alcentra European Floating Rate Income Fund*	GB	GBP	401,381	19,481	0.00
				19,481	**0.00**
Communication Services					
Intelsat Emergence*	LU	USD	18,000	702,172	0.01
ESC GCB 5.50% (Perpetual) (Defaulted)*	LU	USD	1,627,792	16	0.00
ESC 8.50% 15/10/2024 (Defaulted)*	LU	USD	283,387	3	0.00
Intelsat Jackson Hlds RTS 31/12/2049*	LU	USD	1,885	0	0.00
				702,191	**0.01**
Fractions				(15)	(0.00)
Total Investments (Cost USD 5,881,681,803)				**5,418,700,810**	**97.10**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Solactive China RE II (GS)	USD	76,246,688	264,348	0.00
Home Depot (GS)	USD	5,696,937	154,957	0.00
Sandvik (UBS)	SEK	24,295,958	46,979	0.00
CMS Energy (JPLS)	USD	7,455,089	5,576	0.00
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	5,923,886,189	(111,503)	(0.00)
Cisco Systems (JPLS)	USD	5,127,680	(181,199)	(0.00)
Solactive European Pure (O) (JPLS)	EUR	49,182,994	(1,004,658)	(0.02)
Euro Stoxx Bank (JPLS)	EUR	40,679,204	(1,620,613)	(0.03)
Amex Energy Select Index (JPLS)	USD	55,990,859	(1,774,627)	(0.03)
Financial Times-Se 100 Index (HSBC)	GBP	44,611,240	(1,968,591)	(0.04)
S&P Developed Ex-Korea (JPLS)	USD	89,995,984	(4,527,260)	(0.08)
			(10,716,591)	**(0.19)**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on iTraxx Europe S40 20/12/2028	EUR	26,234,244	1,012,709	0.02
Bought protection on Hsbc Holdings 7% 20/12/2028	EUR	16,490,096	414,501	0.01
Bought protection on Bancosan 3.125% 20/12/2028	EUR	7,495,498	332,464	0.01
Bought protection on Assicuraz 4.125% 20/12/2028	EUR	7,495,498	290,680	0.01
Bought protection on iTraxx Europe S39 20/06/2028	EUR	6,434,169	187,123	0.00
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	23,251,659	135,125	0.00
Sold protection on Air France 1.875% 20/12/2026	EUR	496,239	28,501	0.00
Sold protection on Jaguar Land Rover 2.2% 20/12/2025	EUR	508,049	28,377	0.00
Bought protection on Mexico 4.15% 20/12/2028	USD	1,249,165	12,129	0.00
Sold protection on Vertical H 6.625% 20/06/2026	EUR	624,715	11,808	0.00
Bought protection on Natwest Gp 6.016% 20/12/2028	EUR	3,173,061	11,268	0.00
Sold protection on Jaguar Land Rover 2.2% 20/06/2027	EUR	374,829	6,208	0.00
Sold protection on Rolls-Royce 2.125% 20/06/2025	EUR	2,187,170	981	0.00
Bought protection on Lloyd Bank G 3.511% 20/12/2028	EUR	3,173,061	(484)	(0.00)
Sold protection on Jaguar Land Rover 2.2% 20/06/2028	EUR	890,157	(5,129)	(0.00)
Bought protection on AIG International 6.25% 20/12/2025	USD	1,167,103	(9,669)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	1,422,407	(11,918)	(0.00)
Bought protection on Philippine 10.625% 20/12/2028	USD	2,553,037	(11,940)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	1,586,530	(13,930)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	1,823,598	(22,696)	(0.00)
Sold protection on United Group 3.625% 20/12/2027	EUR	498,678	(33,465)	(0.00)
Sold protection on Altice 6.25% 20/12/2024	EUR	1,860,782	(573,147)	(0.01)
			1,789,496	**0.03**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.254927 13/12/2023	176,218,980	5,981,207	0.11
Bought USD Sold EUR at 1.107092 16/11/2023	97,537,906	4,604,903	0.08
Bought USD Sold CZK at 0.045296 16/11/2023	42,078,690	2,290,197	0.04
Bought COP Sold USD at 4267.450000 22/11/2023	56,147,059	1,610,149	0.03
Bought USD Sold EUR at 1.080633 13/12/2023	71,739,045	1,495,259	0.03
Bought USD Sold GBP at 1.219215 22/11/2023	308,628,105	1,453,627	0.03
Bought USD Sold CHF at 1.115551 22/11/2023	106,031,289	1,311,514	0.02
Bought USD Sold GBP at 1.276650 16/11/2023	17,868,569	930,579	0.02
Bought USD Sold BRL at 0.202532 16/11/2023	20,936,324	519,171	0.01
Bought USD Sold ILS at 0.269921 16/11/2023	4,927,917	447,014	0.01
Bought USD Sold EUR at 1.097319 16/11/2023	11,770,945	446,920	0.01
Bought USD Sold PEN at 0.271150 16/11/2023	9,171,407	354,451	0.01
Bought PLN Sold USD at 4.390314 16/11/2023	8,122,628	328,480	0.01
Bought USD Sold IDR at 0.000065 16/11/2023	9,462,733	310,407	0.01
Bought USD Sold MXN at 0.057643 16/11/2023	5,598,262	245,758	0.00
Bought USD Sold AUD at 0.658290 16/11/2023	6,048,179	239,092	0.00
Bought EUR Sold GBP at 1.153090 16/11/2023	44,895,808	206,090	0.00
Bought USD Sold JPY at 0.006923 16/11/2023	4,134,313	197,269	0.00
Bought EUR Sold GBP at 1.152712 22/11/2023	40,489,171	181,416	0.00
Bought USD Sold EUR at 1.077752 13/12/2023	9,118,559	165,240	0.00
Bought USD Sold KRW at 0.000766 16/11/2023	3,837,587	134,872	0.00
Bought USD Sold MYR at 0.217014 16/11/2023	3,987,797	131,960	0.00
Bought USD Sold MXN at 0.057650 16/11/2023	2,935,446	129,207	0.00
Bought USD Sold MYR at 0.217344 16/11/2023	3,650,959	126,552	0.00
Bought USD Sold MXN at 0.058579 16/11/2023	1,996,984	121,510	0.00
Bought USD Sold ILS at 0.263512 16/11/2023	1,859,979	120,547	0.00
Bought USD Sold MXN at 0.057504 16/11/2023	2,900,369	120,006	0.00
Bought ZAR Sold USD at 19.250612 16/11/2023	4,653,501	118,857	0.00
Bought USD Sold TWD at 0.031790 16/11/2023	3,717,208	114,035	0.00
Bought USD Sold GBP at 1.214999 22/11/2023	88,197,141	108,986	0.00
Bought EUR Sold GBP at 1.166420 16/11/2023	6,622,985	107,317	0.00
Bought USD Sold KRW at 0.000754 16/11/2023	5,665,717	103,400	0.00
Bought USD Sold JPY at 0.006712 22/11/2023	6,509,416	96,507	0.00
Bought PLN Sold USD at 4.382636 16/11/2023	2,464,563	95,183	0.00
Bought USD Sold IDR at 0.000066 16/11/2023	2,143,863	93,094	0.00
Bought USD Sold TWD at 0.030947 22/11/2023	29,082,807	91,798	0.00
Bought USD Sold TWD at 0.031559 16/11/2023	3,768,989	87,304	0.00
Bought USD Sold PLN at 0.242671 16/11/2023	3,536,161	84,835	0.00
Bought USD Sold TWD at 0.031541 16/11/2023	3,721,232	84,036	0.00
Bought ZAR Sold USD at 19.368070 16/11/2023	2,584,721	82,191	0.00
Bought COP Sold USD at 4247.500000 16/11/2023	3,226,519	81,726	0.00
Bought USD Sold SGD at 0.746189 16/11/2023	3,728,239	81,401	0.00
Bought USD Sold EUR at 1.057565 22/11/2023	736,477,850	79,158	0.00
Bought USD Sold THB at 0.028459 16/11/2023	3,646,386	78,830	0.00
Bought ZAR Sold USD at 19.359116 16/11/2023	2,337,187	73,205	0.00
Bought USD Sold EUR at 1.083298 16/11/2023	2,832,046	69,964	0.00
Bought USD Sold NZD at 0.606877 16/11/2023	1,512,219	67,153	0.00
Bought USD Sold CLP at 0.001170 16/11/2023	1,357,678	66,050	0.00
Bought USD Sold THB at 0.028322 16/11/2023	3,878,852	64,765	0.00
Bought USD Sold EUR at 1.071711 16/11/2023	4,698,958	64,586	0.00
Bought USD Sold MYR at 0.214615 16/11/2023	2,916,846	63,215	0.00
Bought THB Sold USD at 36.490000 16/11/2023	3,794,379	62,613	0.00
Bought USD Sold CNY at 0.136735 22/11/2023	29,110,360	62,352	0.00
Bought USD Sold CZK at 0.043925 16/11/2023	2,723,387	61,251	0.00
Bought USD Sold CZK at 0.044990 16/11/2023	1,253,937	59,313	0.00
Bought USD Sold RON at 0.220284 16/11/2023	1,584,442	56,875	0.00
Bought USD Sold SGD at 0.740132 16/11/2023	3,792,999	51,351	0.00
Bought CZK Sold USD at 23.516280 16/11/2023	4,938,606	50,475	0.00
Bought USD Sold SGD at 0.740088 16/11/2023	3,744,052	50,464	0.00
Bought USD Sold CZK at 0.045111 16/11/2023	1,004,337	50,322	0.00
Bought USD Sold GBP at 1.250992 13/12/2023	1,593,942	48,933	0.00
Bought USD Sold EUR at 1.074312 16/11/2023	2,916,193	47,257	0.00
Bought USD Sold RON at 0.219317 16/11/2023	1,500,346	47,032	0.00
Bought THB Sold USD at 36.492000 16/11/2023	2,772,567	45,906	0.00
Bought USD Sold TWD at 0.031513 16/11/2023	2,114,670	45,882	0.00
Bought ZAR Sold USD at 19.315461 13/12/2023	1,688,595	44,803	0.00
Bought USD Sold PLN at 0.243183 16/11/2023	1,702,709	44,529	0.00
Bought USD Sold THB at 0.028300 16/11/2023	2,737,163	43,513	0.00
Bought USD Sold CNY at 0.137296 16/11/2023	6,213,807	41,738	0.00
Bought USD Sold EUR at 1.091402 16/11/2023	1,233,544	39,930	0.00
Bought USD Sold CNY at 0.137914 16/11/2023	3,486,406	39,213	0.00
Bought USD Sold PLN at 0.242199 16/11/2023	1,768,569	38,906	0.00
Bought USD Sold EUR at 1.087578 16/11/2023	1,316,522	37,855	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought ZAR Sold USD at 19.043859 13/12/2023	3,060,462	37,027	0.00
Bought COP Sold USD at 4219.469998 16/11/2023	1,816,301	33,716	0.00
Bought USD Sold HKD at 0.128188 16/11/2023	11,522,251	32,016	0.00
Bought USD Sold GBP at 1.221471 13/12/2023	4,933,815	31,465	0.00
Bought USD Sold IDR at 0.000063 16/11/2023	8,505,872	27,722	0.00
Bought USD Sold HUF at 0.002770 16/11/2023	4,609,903	26,605	0.00
Bought USD Sold CLP at 0.001150 16/11/2023	831,071	25,663	0.00
Bought USD Sold MXN at 0.057577 16/11/2023	585,648	25,007	0.00
Bought USD Sold MYR at 0.216516 16/11/2023	795,740	24,445	0.00
Bought USD Sold CNY at 0.137680 16/11/2023	2,503,791	23,873	0.00
Bought USD Sold MXN at 0.057884 16/11/2023	480,277	23,178	0.00
Bought USD Sold PEN at 0.267695 16/11/2023	904,394	22,983	0.00
Bought USD Sold SGD at 0.736847 16/11/2023	2,462,776	22,266	0.00
Bought USD Sold BRL at 0.198814 16/11/2023	3,704,613	22,185	0.00
Bought USD Sold COP at 0.000243 22/11/2023	3,046,843	20,869	0.00
Bought PLN Sold USD at 4.305350 16/11/2023	982,013	19,940	0.00
Bought USD Sold PEN at 0.266686 16/11/2023	904,932	19,500	0.00
Bought USD Sold CZK at 0.044909 16/11/2023	427,503	19,414	0.00
Bought EUR Sold GBP at 1.156917 16/11/2023	2,436,124	19,306	0.00
Bought USD Sold CLP at 0.001146 16/11/2023	708,632	19,302	0.00
Bought PLN Sold USD at 4.399067 16/11/2023	435,539	18,517	0.00
Bought MYR Sold USD at 4.774000 16/11/2023	6,136,427	17,424	0.00
Bought USD Sold CLP at 0.001160 16/11/2023	429,624	16,935	0.00
Bought ZAR Sold USD at 19.085279 16/11/2023	1,006,383	16,840	0.00
Bought USD Sold PEN at 0.269230 16/11/2023	526,296	16,469	0.00
Bought USD Sold RON at 0.218680 16/11/2023	571,566	16,205	0.00
Bought EUR Sold GBP at 1.163375 16/11/2023	1,187,156	16,088	0.00
Bought USD Sold HKD at 0.127872 22/11/2023	89,813,251	15,008	0.00
Bought USD Sold THB at 0.028753 16/11/2023	464,285	14,928	0.00
Bought ZAR Sold USD at 19.264380 16/11/2023	537,268	14,117	0.00
Bought COP Sold USD at 4182.310004 16/11/2023	1,440,846	13,822	0.00
Bought USD Sold EUR at 1.061184 16/11/2023	3,610,486	13,673	0.00
Bought USD Sold MYR at 0.216572 16/11/2023	439,514	13,620	0.00
Bought USD Sold COP at 0.000249 16/11/2023	425,898	13,267	0.00
Bought COP Sold USD at 4264.249995 16/11/2023	449,755	13,211	0.00
Bought USD Sold RON at 0.216905 16/11/2023	635,597	12,716	0.00
Bought USD Sold MXN at 0.056907 16/11/2023	402,495	12,305	0.00
Bought USD Sold MYR at 0.214810 16/11/2023	533,634	12,061	0.00
Bought USD Sold MYR at 0.213912 16/11/2023	656,347	12,027	0.00
Bought USD Sold PLN at 0.242020 16/11/2023	534,456	11,355	0.00
Bought USD Sold EUR at 1.074591 16/11/2023	659,372	10,859	0.00
Bought BRL Sold USD at 5.161520 16/11/2023	539,921	10,839	0.00
Bought USD Sold HUF at 0.002775 16/11/2023	1,353,270	10,304	0.00
Bought THB Sold USD at 36.413600 16/11/2023	712,648	10,243	0.00
Bought USD Sold CNY at 0.136598 16/11/2023	6,390,655	10,217	0.00
Bought USD Sold MYR at 0.210393 16/11/2023	6,391,912	10,063	0.00
Bought USD Sold BRL at 0.201505 16/11/2023	498,486	9,771	0.00
Bought USD Sold NZD at 0.589233 22/11/2023	676,962	9,494	0.00
Bought USD Sold CNY at 0.137255 16/11/2023	1,390,104	8,921	0.00
Bought TRY Sold USD at 28.813230 16/11/2023	1,137,036	8,771	0.00
Bought EUR Sold USD at 0.951004 16/11/2023	1,546,148	8,322	0.00
Bought USD Sold CNY at 0.137202 16/11/2023	1,354,524	8,161	0.00
Bought USD Sold EUR at 1.068793 16/11/2023	703,994	7,733	0.00
Bought USD Sold CNY at 0.137839 16/11/2023	704,861	7,541	0.00
Bought USD Sold KRW at 0.000741 22/11/2023	10,315,727	7,079	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	390,624	6,342	0.00
Bought USD Sold BRL at 0.198906 16/11/2023	967,932	6,247	0.00
Bought USD Sold SGD at 0.732749 16/11/2023	1,751,542	6,005	0.00
Bought CLP Sold USD at 907.890008 22/11/2023	463,470	5,952	0.00
Bought ZAR Sold USD at 18.950868 16/11/2023	584,736	5,598	0.00
Bought USD Sold CNY at 0.137627 16/11/2023	593,408	5,428	0.00
Bought ZAR Sold USD at 19.039024 16/11/2023	343,281	4,898	0.00
Bought USD Sold BRL at 0.197877 16/11/2023	3,860,722	4,800	0.00
Bought THB Sold USD at 35.948300 16/11/2023	3,330,095	4,700	0.00
Bought USD Sold CLP at 0.001121 16/11/2023	934,750	4,341	0.00
Bought USD Sold TWD at 0.030919 16/11/2023	1,765,737	4,257	0.00
Bought EUR Sold USD at 0.949010 13/12/2023	892,509	4,099	0.00
Bought EUR Sold USD at 0.946841 16/11/2023	4,114,072	4,038	0.00
Bought KRW Sold USD at 1352.699999 16/11/2023	2,701,678	3,983	0.00
Bought EUR Sold GBP at 1.156409 16/11/2023	510,478	3,819	0.00
Bought EUR Sold GBP at 1.157104 16/11/2023	461,839	3,735	0.00
Bought USD Sold EUR at 1.059511 16/11/2023	1,610,766	3,550	0.00
Bought USD Sold CNY at 0.136657 16/11/2023	1,696,196	3,443	0.00
Bought ZAR Sold USD at 18.885690 16/11/2023	547,932	3,343	0.00
Bought USD Sold CNY at 0.136570 16/11/2023	2,379,751	3,313	0.00
Bought MXN Sold USD at 18.277448 16/11/2023	356,625	3,305	0.00
Bought USD Sold GBP at 1.249164 13/12/2023	110,319	3,221	0.00
Bought USD Sold KRW at 0.000742 16/11/2023	1,798,638	2,938	0.00
Bought TRY Sold USD at 28.743191 16/11/2023	552,333	2,908	0.00
Bought USD Sold TRY at 0.035161 16/11/2023	505,326	2,706	0.00
Bought USD Sold CNY at 0.136578 16/11/2023	1,768,904	2,574	0.00
Bought USD Sold BRL at 0.199510 16/11/2023	264,120	2,511	0.00
Bought USD Sold EUR at 1.060707 16/11/2023	433,099	1,445	0.00
Bought USD Sold GBP at 1.231946 13/12/2023	82,739	1,242	0.00
Bought USD Sold EUR at 1.059461 16/11/2023	572,622	1,236	0.00
Bought USD Sold TWD at 0.030863 16/11/2023	1,737,111	1,072	0.00
Bought USD Sold MYR at 0.210194 16/11/2023	1,703,903	1,068	0.00
Bought USD Sold GBP at 1.232197 13/12/2023	68,949	1,049	0.00
Bought USD Sold GBP at 1.229987 13/12/2023	73,005	978	0.00
Bought USD Sold THB at 0.027905 16/11/2023	516,179	882	0.00
Bought GBP Sold EUR at 0.873684 16/11/2023	273,386	774	0.00
Bought GBP Sold EUR at 0.872454 16/11/2023	417,217	593	0.00
Bought USD Sold AUD at 0.639616 22/11/2023	49,404	486	0.00
Bought USD Sold EUR at 1.058798 16/11/2023	292,616	448	0.00
Bought GBP Sold USD at 0.828305 13/12/2023	67,776	362	0.00
Bought AUD Sold USD at 1.585581 22/11/2023	55,500	238	0.00
Bought USD Sold GBP at 1.217333 13/12/2023	73,816	219	0.00
Bought GBP Sold EUR at 0.871861 16/11/2023	283,585	210	0.00
Bought MXN Sold USD at 18.130831 22/11/2023	1,042,920	154	0.00
Bought HKD Sold USD at 7.824333 16/11/2023	631,490	129	0.00
Bought AUD Sold USD at 1.581810 22/11/2023	63,219	120	0.00

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold TRY at 0.034988 16/11/2023	263,708	102	0.00
Bought USD Sold GBP at 1.213757 13/12/2023	1,342,481	29	0.00
Bought HKD Sold USD at 7.822759 16/11/2023	1,227,905	4	0.00
Bought USD Sold SGD at 0.746190 16/11/2023	133	3	0.00
Bought EUR Sold CHF at 1.044360 16/11/2023	864	2	0.00
Bought USD Sold ZAR at 0.052726 16/11/2023	49	0	0.00
Bought HKD Sold USD at 7.822600 16/11/2023	421,174	(7)	(0.00)
Bought GBP Sold USD at 0.823839 13/12/2023	109,516	(9)	(0.00)
Bought PHP Sold USD at 56.258009 16/11/2023	12,244	(111)	(0.00)
Bought HKD Sold USD at 7.820701 16/11/2023	477,710	(124)	(0.00)
Bought EUR Sold USD at 0.942556 13/12/2023	61,535	(138)	(0.00)
Bought USD Sold SGD at 0.730186 16/11/2023	1,734,222	(141)	(0.00)
Bought AUD Sold USD at 1.576275 22/11/2023	88,183	(142)	(0.00)
Bought USD Sold EUR at 1.058175 13/12/2023	477,541	(178)	(0.00)
Bought USD Sold RON at 0.212501 16/11/2023	421,575	(296)	(0.00)
Bought GBP Sold USD at 0.819050 13/12/2023	60,382	(356)	(0.00)
Bought HKD Sold USD at 7.817493 16/11/2023	630,459	(422)	(0.00)
Bought HKD Sold USD at 7.820498 16/11/2023	1,757,672	(502)	(0.00)
Bought USD Sold EUR at 1.056185 16/11/2023	539,718	(508)	(0.00)
Bought GBP Sold USD at 0.819757 13/12/2023	109,246	(550)	(0.00)
Bought GBP Sold USD at 0.818011 13/12/2023	116,016	(830)	(0.00)
Bought CZK Sold USD at 23.267891 16/11/2023	1,896,987	(853)	(0.00)
Bought USD Sold TRY at 0.034930 16/11/2023	805,298	(1,002)	(0.00)
Bought KRW Sold USD at 1347.150003 16/11/2023	400,133	(1,054)	(0.00)
Bought GBP Sold EUR at 0.870439 16/11/2023	1,220,357	(1,088)	(0.00)
Bought PLN Sold USD at 4.213617 16/11/2023	811,035	(1,163)	(0.00)
Bought RON Sold USD at 4.684950 16/11/2023	316,296	(1,184)	(0.00)
Bought USD Sold EUR at 1.053424 16/11/2023	394,078	(1,400)	(0.00)
Bought HKD Sold USD at 7.813089 16/11/2023	1,287,234	(1,586)	(0.00)
Bought USD Sold ZAR at 0.053089 16/11/2023	492,549	(1,702)	(0.00)
Bought EUR Sold USD at 0.933024 13/12/2023	144,691	(1,784)	(0.00)
Bought INR Sold USD at 83.244000 16/11/2023	2,844,466	(1,814)	(0.00)
Bought SGD Sold USD at 1.364225 16/11/2023	487,924	(1,845)	(0.00)
Bought EUR Sold USD at 0.944467 16/11/2023	1,265,983	(1,935)	(0.00)
Bought USD Sold ZAR at 0.053050 16/11/2023	468,652	(1,960)	(0.00)
Bought ZAR Sold USD at 18.742900 16/11/2023	1,531,895	(2,307)	(0.00)
Bought HKD Sold USD at 7.810250 16/11/2023	1,515,720	(2,418)	(0.00)
Bought USD Sold EUR at 1.050306 16/11/2023	383,622	(2,495)	(0.00)
Bought USD Sold RON at 0.211921 16/11/2023	734,604	(2,520)	(0.00)
Bought EUR Sold USD at 0.935375 13/12/2023	273,687	(2,693)	(0.00)
Bought GBP Sold EUR at 0.870991 22/11/2023	5,730,959	(2,735)	(0.00)
Bought EUR Sold USD at 0.940648 13/12/2023	658,057	(2,802)	(0.00)
Bought CZK Sold USD at 23.252230 16/11/2023	2,692,100	(3,022)	(0.00)
Bought USD Sold INR at 0.011992 16/11/2023	2,842,652	(3,166)	(0.00)
Bought EUR Sold USD at 0.941454 13/12/2023	964,025	(3,283)	(0.00)
Bought KRW Sold USD at 1348.900001 16/11/2023	2,638,958	(3,534)	(0.00)
Bought CZK Sold USD at 23.246700 16/11/2023	2,625,470	(3,571)	(0.00)
Bought USD Sold HUF at 0.002743 16/11/2023	859,874	(3,590)	(0.00)
Bought CZK Sold USD at 23.069323 16/11/2023	403,104	(3,620)	(0.00)
Bought USD Sold EUR at 1.053455 16/11/2023	1,036,596	(3,653)	(0.00)
Bought TWD Sold USD at 32.153000 16/11/2023	461,206	(3,812)	(0.00)
Bought USD Sold KRW at 0.000739 16/11/2023	1,601,429	(3,822)	(0.00)
Bought USD Sold TRY at 0.034655 16/11/2023	423,657	(3,868)	(0.00)
Bought EUR Sold USD at 0.935365 13/12/2023	398,775	(3,928)	(0.00)
Bought EUR Sold USD at 0.943430 16/11/2023	1,570,345	(4,121)	(0.00)
Bought MYR Sold USD at 4.712000 16/11/2023	406,614	(4,141)	(0.00)
Bought USD Sold COP at 0.000240 16/11/2023	1,024,198	(4,173)	(0.00)
Bought CNY Sold USD at 7.263500 16/11/2023	452,600	(4,256)	(0.00)
Bought EUR Sold GBP at 1.144832 22/11/2023	1,814,648	(4,329)	(0.00)
Bought USD Sold ZAR at 0.052847 16/11/2023	562,234	(4,499)	(0.00)
Bought USD Sold TRY at 0.034627 16/11/2023	462,661	(4,593)	(0.00)
Bought TWD Sold USD at 32.059000 16/11/2023	432,982	(4,834)	(0.00)
Bought EUR Sold USD at 0.944874 16/11/2023	4,421,953	(4,852)	(0.00)
Bought IDR Sold USD at 15710.400023 16/11/2023	426,498	(5,013)	(0.00)
Bought USD Sold PLN at 0.236297 16/11/2023	1,734,479	(5,037)	(0.00)
Bought CNY Sold USD at 7.251070 16/11/2023	465,890	(5,171)	(0.00)
Bought AUD Sold USD at 1.568571 22/11/2023	872,769	(5,661)	(0.00)
Bought USD Sold ZAR at 0.052769 16/11/2023	598,959	(5,671)	(0.00)
Bought USD Sold RON at 0.211522 16/11/2023	1,079,429	(5,730)	(0.00)
Bought USD Sold EUR at 1.054259 16/11/2023	2,092,032	(5,782)	(0.00)
Bought USD Sold MYR at 0.209534 16/11/2023	2,312,595	(5,823)	(0.00)
Bought HUF Sold USD at 360.062511 16/11/2023	715,357	(5,951)	(0.00)
Bought PHP Sold USD at 56.643500 16/11/2023	2,852,868	(6,408)	(0.00)
Bought KRW Sold USD at 1334.270005 16/11/2023	532,440	(6,480)	(0.00)
Bought USD Sold ZAR at 0.053136 16/11/2023	2,550,724	(6,564)	(0.00)
Bought USD Sold MYR at 0.209293 16/11/2023	1,802,680	(6,609)	(0.00)
Bought USD Sold PLN at 0.236139 16/11/2023	1,884,649	(6,729)	(0.00)
Bought USD Sold MXN at 0.054275 16/11/2023	404,915	(6,928)	(0.00)
Bought COP Sold USD at 4107.423898 16/11/2023	846,336	(7,181)	(0.00)
Bought CZK Sold USD at 23.214700 16/11/2023	2,687,190	(7,349)	(0.00)
Bought EUR Sold GBP at 1.146054 16/11/2023	4,909,517	(7,559)	(0.00)
Bought USD Sold THB at 0.027705 16/11/2023	1,400,310	(7,618)	(0.00)
Bought EUR Sold USD at 0.940656 16/11/2023	1,373,335	(7,632)	(0.00)
Bought EUR Sold USD at 0.941623 16/11/2023	1,730,427	(7,847)	(0.00)
Bought USD Sold PEN at 0.258183 16/11/2023	731,564	(8,064)	(0.00)
Bought USD Sold COP at 0.000238 16/11/2023	539,546	(8,084)	(0.00)
Bought CZK Sold USD at 22.809020 16/11/2023	429,451	(8,659)	(0.00)
Bought USD Sold CZK at 0.042687 16/11/2023	1,408,384	(8,903)	(0.00)
Bought TWD Sold USD at 31.829693 16/11/2023	506,646	(9,240)	(0.00)
Bought EUR Sold USD at 0.916528 16/11/2023	306,057	(9,507)	(0.00)
Bought USD Sold PLN at 0.231338 16/11/2023	421,920	(10,054)	(0.00)
Bought CNY Sold USD at 7.258970 16/11/2023	1,019,838	(10,221)	(0.00)
Bought USD Sold ZAR at 0.051991 16/11/2023	456,347	(10,984)	(0.00)
Bought EUR Sold USD at 0.943185 16/11/2023	3,939,531	(11,357)	(0.00)
Bought BRL Sold USD at 4.953340 16/11/2023	543,668	(11,454)	(0.00)
Bought USD Sold BRL at 0.196722 16/11/2023	2,599,629	(11,952)	(0.00)
Bought BRL Sold USD at 4.954464 16/11/2023	592,977	(12,361)	(0.00)
Bought USD Sold HUF at 0.002696 16/11/2023	589,874	(12,407)	(0.00)
Bought THB Sold USD at 35.269800 16/11/2023	726,594	(12,708)	(0.00)
Bought GBP Sold USD at 0.821880 13/12/2023	5,173,502	(12,719)	(0.00)
Bought PEN Sold USD at 3.732800 16/11/2023	500,433	(12,768)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought BRL Sold USD at 5.050100 16/11/2023	6,834,154	(13,288)	(0.00)
Bought CNY Sold USD at 7.299200 16/11/2023	2,948,560	(13,372)	(0.00)
Bought BRL Sold USD at 5.049700 16/11/2023	6,742,801	(13,643)	(0.00)
Bought SGD Sold USD at 1.353847 16/11/2023	1,201,550	(13,649)	(0.00)
Bought SGD Sold USD at 1.352820 16/11/2023	1,221,137	(14,787)	(0.00)
Bought RON Sold USD at 4.585351 16/11/2023	636,325	(15,859)	(0.00)
Bought CNY Sold USD at 7.286500 16/11/2023	2,558,925	(16,037)	(0.00)
Bought IDR Sold USD at 15859.000001 16/11/2023	6,700,653	(16,118)	(0.00)
Bought IDR Sold USD at 15535.800056 16/11/2023	708,960	(16,119)	(0.00)
Bought USD Sold HUF at 0.002723 16/11/2023	1,416,886	(16,298)	(0.00)
Bought GBP Sold EUR at 0.866484 16/11/2023	3,096,516	(16,819)	(0.00)
Bought CZK Sold USD at 22.968970 16/11/2023	1,282,658	(17,048)	(0.00)
Bought IDR Sold USD at 15284.999994 16/11/2023	460,076	(17,719)	(0.00)
Bought CZK Sold USD at 23.121460 16/11/2023	2,679,028	(18,058)	(0.00)
Bought USD Sold PHP at 0.017501 16/11/2023	2,890,154	(18,563)	(0.00)
Bought CNY Sold USD at 7.266720 16/11/2023	2,075,744	(18,609)	(0.00)
Bought USD Sold COP at 0.000239 16/11/2023	1,653,357	(18,751)	(0.00)
Bought MYR Sold USD at 4.618600 16/11/2023	643,354	(19,175)	(0.00)
Bought GBP Sold EUR at 0.864846 16/11/2023	2,721,451	(19,898)	(0.00)
Bought BRL Sold USD at 5.038020 16/11/2023	4,836,868	(20,952)	(0.00)
Bought GBP Sold EUR at 0.866164 16/11/2023	3,639,842	(21,107)	(0.00)
Bought USD Sold THB at 0.027590 16/11/2023	2,333,131	(22,360)	(0.00)
Bought USD Sold COP at 0.000229 16/11/2023	466,704	(23,782)	(0.00)
Bought THB Sold USD at 35.131000 16/11/2023	1,116,145	(23,837)	(0.00)
Bought IDR Sold USD at 15376.999990 16/11/2023	735,556	(24,071)	(0.00)
Bought COP Sold USD at 4085.450002 16/11/2023	1,754,425	(24,191)	(0.00)
Bought MYR Sold USD at 4.607890 16/11/2023	764,353	(24,501)	(0.00)
Bought PEN Sold USD at 3.797000 16/11/2023	2,873,612	(25,155)	(0.00)
Bought EUR Sold USD at 0.936216 16/11/2023	2,469,080	(25,308)	(0.00)
Bought USD Sold ZAR at 0.052736 16/11/2023	2,771,756	(27,955)	(0.00)
Bought THB Sold USD at 34.818700 16/11/2023	949,481	(28,538)	(0.00)
Bought CLP Sold USD at 865.999999 16/11/2023	851,627	(28,599)	(0.00)
Bought BRL Sold USD at 5.045200 16/11/2023	9,984,952	(29,084)	(0.00)
Bought TWD Sold USD at 32.057000 16/11/2023	2,613,781	(29,345)	(0.00)
Bought BRL Sold USD at 5.014710 16/11/2023	3,294,266	(29,446)	(0.00)
Bought USD Sold EUR at 1.054422 13/12/2023	7,650,562	(29,973)	(0.00)
Bought MYR Sold USD at 4.617300 16/11/2023	1,100,588	(33,103)	(0.00)
Bought BRL Sold USD at 5.025400 16/11/2023	4,863,378	(33,197)	(0.00)
Bought PLN Sold USD at 4.121359 16/11/2023	1,431,441	(33,350)	(0.00)
Bought MXN Sold USD at 17.125133 16/11/2023	624,735	(33,962)	(0.00)
Bought ILS Sold USD at 3.784297 16/11/2023	535,178	(33,978)	(0.00)
Bought GBP Sold EUR at 0.856464 16/11/2023	2,007,165	(33,987)	(0.00)
Bought TWD Sold USD at 31.734300 16/11/2023	1,636,078	(34,653)	(0.00)
Bought MXN Sold USD at 17.544993 16/11/2023	1,118,302	(34,867)	(0.00)
Bought CNY Sold USD at 7.282500 16/11/2023	5,199,673	(35,424)	(0.00)
Bought MYR Sold USD at 4.623200 16/11/2023	1,228,663	(35,432)	(0.00)
Bought USD Sold PLN at 0.228688 16/11/2023	1,014,294	(35,513)	(0.00)
Bought GBP Sold EUR at 0.864143 16/11/2023	4,413,582	(35,830)	(0.00)
Bought MYR Sold USD at 4.616300 16/11/2023	1,228,042	(37,194)	(0.00)
Bought RON Sold USD at 4.545600 16/11/2023	1,184,870	(39,546)	(0.00)
Bought IDR Sold USD at 15473.000011 16/11/2023	1,556,072	(41,526)	(0.00)
Bought PEN Sold USD at 3.784500 16/11/2023	3,601,495	(43,279)	(0.00)
Bought CZK Sold USD at 22.287094 16/11/2023	1,046,902	(44,581)	(0.00)
Bought USD Sold THB at 0.027024 16/11/2023	1,534,187	(45,870)	(0.00)
Bought PEN Sold USD at 3.735200 16/11/2023	1,884,631	(46,903)	(0.00)
Bought PEN Sold USD at 3.745000 16/11/2023	2,243,716	(50,100)	(0.00)
Bought ILS Sold USD at 3.774022 16/11/2023	763,831	(50,437)	(0.00)
Bought BRL Sold USD at 4.952000 16/11/2023	2,519,792	(53,752)	(0.00)
Bought USD Sold COP at 0.000235 16/11/2023	2,018,855	(54,753)	(0.00)
Bought USD Sold MXN at 0.054433 16/11/2023	3,904,485	(55,609)	(0.00)
Bought MYR Sold USD at 4.669000 16/11/2023	2,906,746	(55,859)	(0.00)
Bought SGD Sold USD at 1.362194 16/11/2023	10,874,863	(57,248)	(0.00)
Bought USD Sold ZAR at 0.052727 16/11/2023	5,682,278	(58,265)	(0.00)
Bought USD Sold PLN at 0.232243 16/11/2023	2,953,562	(59,102)	(0.00)
Bought EUR Sold USD at 0.913364 16/11/2023	1,766,491	(60,783)	(0.00)
Bought RON Sold USD at 4.534600 16/11/2023	1,806,291	(64,512)	(0.00)
Bought PLN Sold USD at 4.113802 16/11/2023	2,838,438	(71,214)	(0.00)
Bought THB Sold USD at 35.005000 16/11/2023	3,093,314	(76,919)	(0.00)
Bought USD Sold ZAR at 0.052859 22/11/2023	11,414,367	(82,543)	(0.00)
Bought USD Sold THB at 0.027500 16/11/2023	6,514,411	(83,370)	(0.00)
Bought CZK Sold USD at 22.172558 16/11/2023	1,765,322	(83,859)	(0.00)
Bought CZK Sold USD at 22.214223 16/11/2023	1,837,374	(83,993)	(0.00)
Bought IDR Sold USD at 15325.679984 16/11/2023	2,347,961	(84,417)	(0.00)
Bought EUR Sold USD at 0.920176 16/11/2023	3,170,202	(86,254)	(0.00)
Bought USD Sold ZAR at 0.051933 16/11/2023	3,460,616	(87,030)	(0.00)
Bought TWD Sold USD at 32.060000 16/11/2023	7,840,594	(87,301)	(0.00)
Bought USD Sold CLP at 0.001071 16/11/2023	2,167,634	(88,222)	(0.00)
Bought USD Sold ZAR at 0.051965 16/11/2023	3,671,292	(90,182)	(0.00)
Bought EUR Sold USD at 0.913306 16/11/2023	2,848,837	(98,203)	(0.00)
Bought EUR Sold USD at 0.927018 16/11/2023	6,025,782	(120,363)	(0.00)
Bought USD Sold COP at 0.000233 16/11/2023	3,389,103	(122,939)	(0.00)
Bought EUR Sold USD at 0.911582 16/11/2023	3,420,415	(124,137)	(0.00)
Bought EUR Sold USD at 0.911589 16/11/2023	3,468,786	(125,867)	(0.00)
Bought MXN Sold USD at 17.665800 16/11/2023	5,332,100	(130,676)	(0.00)
Bought USD Sold EUR at 1.056968 22/11/2023	312,268,554	(142,733)	(0.00)
Bought EUR Sold USD at 0.917912 16/11/2023	5,227,238	(154,734)	(0.00)
Bought MXN Sold USD at 17.374895 16/11/2023	3,895,073	(158,027)	(0.00)
Bought USD Sold CZK at 0.042712 22/11/2023	29,159,721	(159,722)	(0.00)
Bought MXN Sold USD at 17.355287 16/11/2023	3,862,309	(160,879)	(0.00)
Bought EUR Sold USD at 0.916981 16/11/2023	5,648,983	(172,777)	(0.00)
Bought PLN Sold USD at 4.135600 16/11/2023	8,761,542	(174,559)	(0.00)
Bought IDR Sold USD at 15368.000000 16/11/2023	5,342,832	(177,870)	(0.00)
Bought USD Sold PLN at 0.233928 16/11/2023	14,146,234	(182,516)	(0.00)
Bought HUF Sold USD at 357.217200 16/11/2023	11,546,857	(186,546)	(0.00)
Bought GBP Sold USD at 0.805459 13/12/2023	8,730,425	(195,471)	(0.00)
Bought RON Sold USD at 4.492258 16/11/2023	4,677,656	(209,182)	(0.00)
Bought USD Sold BRL at 0.192234 16/11/2023	8,303,282	(226,755)	(0.00)
Bought PLN Sold USD at 4.068055 16/11/2023	6,956,689	(249,957)	(0.00)
Bought CLP Sold USD at 862.500000 16/11/2023	7,028,152	(263,465)	(0.00)
Bought ILS Sold USD at 3.841403 16/11/2023	5,824,677	(287,485)	(0.01)
Bought USD Sold THB at 0.027591 22/11/2023	29,558,389	(298,125)	(0.01)
Bought USD Sold CLP at 0.001066 22/11/2023	7,816,297	(344,445)	(0.01)
Bought CNY Sold USD at 7.161500 16/11/2023	17,595,017	(410,222)	(0.01)
Bought THB Sold USD at 34.797000 16/11/2023	13,752,565	(421,659)	(0.01)
Bought MYR Sold USD at 4.540000 16/11/2023	11,286,734	(522,748)	(0.01)
Bought MXN Sold USD at 17.348057 16/11/2023	14,823,095	(623,354)	(0.01)
Bought JPY Sold USD at 141.755000 16/11/2023	11,336,569	(717,841)	(0.01)
Bought USD Sold ZAR at 0.051756 13/12/2023	68,493,643	(1,790,775)	(0.03)
Bought EUR Sold USD at 0.903268 16/11/2023	56,474,665	(2,546,061)	(0.05)
Bought JPY Sold USD at 148.976610 22/11/2023	287,377,106	(4,198,324)	(0.08)
		9,151,937	**0.16**

A-ACC Shares (CZK) (CZK/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought CZK Sold USD at 23.362910 28/11/2023	49,754,543	155,937	0.00
Bought USD Sold CZK at 0.042785 28/11/2023	1,575,841	(5,571)	(0.00)
		150,366	**0.00**

A-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold JPY at 0.006707 28/11/2023	56,298,809	729,706	0.01
Bought USD Sold CHF at 1.125828 28/11/2023	1,764,043	37,057	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	17,155,613	25,368	0.00
Bought MXN Sold USD at 18.523681 28/11/2023	1,160,687	24,109	0.00
Bought COP Sold USD at 4293.989975 28/11/2023	569,044	19,119	0.00
Bought THB Sold USD at 36.483700 28/11/2023	1,091,830	19,012	0.00
Bought ZAR Sold USD at 19.137856 28/11/2023	734,680	13,541	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	692,763	12,016	0.00
Bought CLP Sold USD at 941.919996 28/11/2023	224,732	11,342	0.00
Bought CLP Sold USD at 941.270026 28/11/2023	175,662	8,738	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	4,303,161	8,146	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	1,550,733	4,516	0.00
Bought CZK Sold USD at 23.362910 28/11/2023	1,400,005	4,388	0.00
Bought CLP Sold USD at 908.100005 28/11/2023	265,249	3,383	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	182,583	3,289	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	2,244,884	2,435	0.00
Bought PEN Sold USD at 3.861000 28/11/2023	287,335	2,134	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	438,661	2,098	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	2,469,925	2,050	0.00
Bought CZK Sold USD at 23.372539 28/11/2023	475,233	1,686	0.00
Bought USD Sold DKK at 0.142156 28/11/2023	397,352	1,155	0.00
Bought TRY Sold USD at 29.142656 28/11/2023	87,051	873	0.00
Bought USD Sold RON at 0.212729 28/11/2023	1,387,248	832	0.00
Bought USD Sold GBP at 1.218194 28/11/2023	215,890	827	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	3,546,445	779	0.00
Bought HUF Sold USD at 364.419097 28/11/2023	339,612	532	0.00
Bought GBP Sold USD at 0.825190 28/11/2023	247,216	347	0.00
Bought USD Sold RSD at 0.009041 28/11/2023	108,868	274	0.00
Bought USD Sold GBP at 1.214582 28/11/2023	131,670	113	0.00
Bought ZAR Sold USD at 18.804292 28/11/2023	161,054	110	0.00
Bought USD Sold PHP at 0.017612 28/11/2023	86,997	28	0.00
Bought THB Sold USD at 35.861600 28/11/2023	350,046	23	0.00
Bought PHP Sold USD at 56.791013 28/11/2023	15,413	(2)	(0.00)
Bought RON Sold USD at 4.703243 28/11/2023	478,776	(39)	(0.00)
Bought CNY Sold USD at 7.314830 28/11/2023	45,251	(67)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	676,245	(90)	(0.00)
Bought MYR Sold USD at 4.756500 28/11/2023	1,025,460	(117)	(0.00)
Bought CNY Sold USD at 7.324730 28/11/2023	1,131,523	(150)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	564,096	(195)	(0.00)
Bought CNY Sold USD at 7.317010 28/11/2023	205,015	(243)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	1,092,333	(307)	(0.00)
Bought TWD Sold USD at 32.370000 28/11/2023	360,782	(434)	(0.00)
Bought RON Sold USD at 4.690576 28/11/2023	176,673	(490)	(0.00)
Bought USD Sold CLP at 0.001110 28/11/2023	162,940	(784)	(0.00)
Bought USD Sold THB at 0.027421 28/11/2023	64,338	(1,075)	(0.00)
Bought CNY Sold USD at 7.310000 28/11/2023	552,107	(1,183)	(0.00)
Bought HUF Sold USD at 360.011592 28/11/2023	137,891	(1,454)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	1,939,524	(2,419)	(0.00)
Bought USD Sold TRY at 0.034289 28/11/2023	231,107	(2,459)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	4,848,826	(2,645)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	1,101,264	(2,774)	(0.00)
Bought IDR Sold USD at 15875.500014 28/11/2023	1,523,023	(3,050)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	3,021,635	(7,285)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	845,577	(9,468)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	8,601,482	(13,690)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	9,048,432	(20,996)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	1,533,023	(24,924)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	11,969,805	(47,246)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	3,541,616	(52,149)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	1,662,721	(54,812)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	4,605,304	(97,502)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	6,792,834	(172,843)	(0.00)
Bought EUR Sold USD at 0.943829 28/11/2023	670,243,577	(1,133,717)	(0.02)
		(714,583)	**(0.01)**

A-ACC Shares (HUF) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought HUF Sold USD at 364.768100 28/11/2023	23,135,630	58,417	0.00
Bought USD Sold JPY at 0.006707 28/11/2023	1,885,644	24,440	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	56,015	1,177	0.00
Bought USD Sold EUR at 1.060265 28/11/2023	314,143	755	0.00
Bought MXN Sold USD at 18.523681 28/11/2023	35,225	732	0.00
Bought CLP Sold USD at 941.920237 28/11/2023	14,040	709	0.00
Bought THB Sold USD at 36.483696 28/11/2023	36,079	628	0.00
Bought COP Sold USD at 4293.989896 28/11/2023	17,414	585	0.00
Bought ZAR Sold USD at 19.137853 28/11/2023	24,271	447	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	23,202	402	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	248,882	368	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	144,128	273	0.00
Bought CLP Sold USD at 908.099783 28/11/2023	18,363	234	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	53,251	155	0.00
Bought CZK Sold USD at 23.362912 28/11/2023	46,754	147	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	7,501	135	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold KRW at 0.000741 28/11/2023	95,856	100	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	15,339	73	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	82,719	69	0.00
Bought CZK Sold USD at 23.372543 28/11/2023	19,022	67	0.00
Bought PEN Sold USD at 3.860999 28/11/2023	8,573	64	0.00
Bought USD Sold DKK at 0.142156 28/11/2023	13,310	39	0.00
Bought USD Sold GBP at 1.218194 28/11/2023	7,645	29	0.00
Bought USD Sold RON at 0.212729 28/11/2023	46,390	28	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	118,792	26	0.00
Bought USD Sold GBP at 1.213745 28/11/2023	103,637	17	0.00
Bought GBP Sold USD at 0.825190 28/11/2023	8,968	13	0.00
Bought ZAR Sold USD at 18.804295 28/11/2023	5,483	4	0.00
Bought USD Sold GBP at 1.214582 28/11/2023	4,733	4	0.00
Bought THB Sold USD at 35.861611 28/11/2023	12,654	1	0.00
Bought RON Sold USD at 4.703245 28/11/2023	14,522	(1)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	19,812	(3)	(0.00)
Bought MYR Sold USD at 4.756500 28/11/2023	30,358	(3)	(0.00)
Bought CNY Sold USD at 7.324729 28/11/2023	37,489	(5)	(0.00)
Bought MYR Sold USD at 4.755401 28/11/2023	19,262	(7)	(0.00)
Bought CNY Sold USD at 7.317006 28/11/2023	7,243	(9)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	37,484	(11)	(0.00)
Bought TWD Sold USD at 32.369986 28/11/2023	11,180	(13)	(0.00)
Bought RON Sold USD at 4.690580 28/11/2023	6,012	(17)	(0.00)
Bought CNY Sold USD at 7.310000 28/11/2023	22,503	(48)	(0.00)
Bought KRW Sold USD at 1346.560053 28/11/2023	17,128	(54)	(0.00)
Bought USD Sold CLP at 0.001110 28/11/2023	14,748	(71)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	66,124	(82)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	163,774	(89)	(0.00)
Bought IDR Sold USD at 15875.498831 28/11/2023	46,599	(93)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	102,060	(246)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	28,284	(317)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	256,301	(408)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	52,247	(849)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	375,857	(872)	(0.00)
Bought EUR Sold USD at 0.937333 28/11/2023	106,792	(914)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	400,914	(1,582)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	118,622	(1,747)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	55,690	(1,836)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	155,572	(3,294)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	239,711	(6,099)	(0.00)
		71,468	**0.00**

A-ACC Shares (JPY) (hedged)

Bought USD Sold JPY at 0.006712 28/11/2023	56,245	769	0.00
Bought USD Sold JPY at 0.006706 28/11/2023	56,408	720	0.00
Bought USD Sold JPY at 0.006705 28/11/2023	52,266	665	0.00
Bought COP Sold USD at 4293.988552 28/11/2023	12,982	436	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	14,004	294	0.00
Bought ZAR Sold USD at 19.137854 28/11/2023	12,201	225	0.00
Bought MXN Sold USD at 18.523690 28/11/2023	8,881	184	0.00
Bought USD Sold EUR at 1.060175 28/11/2023	76,685	178	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	56,165	83	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	34,726	66	0.00
Bought CZK Sold USD at 23.372541 28/11/2023	15,518	55	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	12,534	36	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	18,192	20	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	19,927	17	0.00
Bought USD Sold RON at 0.212729 28/11/2023	11,247	7	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	28,610	6	0.00
Bought THB Sold USD at 35.861598 28/11/2023	11,363	1	0.00
Bought RON Sold USD at 4.703242 28/11/2023	11,248	(1)	(0.00)
Bought PLN Sold USD at 4.219767 28/11/2023	5,071	(1)	(0.00)
Bought MYR Sold USD at 4.756501 28/11/2023	7,737	(1)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	4,942	(2)	(0.00)
Bought TWD Sold USD at 32.369990 28/11/2023	12,549	(15)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	15,709	(20)	(0.00)
Bought HKD Sold USD at 7.816262 28/11/2023	39,495	(22)	(0.00)
Bought IDR Sold USD at 15875.500605 28/11/2023	11,708	(23)	(0.00)
Bought EUR Sold USD at 0.943476 28/11/2023	23,636	(49)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	24,644	(59)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	71,356	(114)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	71,522	(166)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	12,426	(202)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	96,593	(381)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	28,578	(421)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	13,418	(442)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	37,513	(794)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	64,924	(1,652)	(0.00)
Bought JPY Sold USD at 149.100500 28/11/2023	5,099,934	(65,256)	(0.00)
		(65,859)	**(0.00)**

A-ACC Shares (PLN) (PLN/USD hedged)

Bought USD Sold PLN at 0.236980 28/11/2023	339,049	45	0.00
Bought PLN Sold USD at 4.216830 28/11/2023	10,520,936	(8,725)	(0.00)
		(8,680)	**(0.00)**

A-ACC Shares (SEK/USD) (hedged)

Bought SEK Sold USD at 10.980899 28/11/2023	73,218	(1,248)	(0.00)
		(1,248)	**(0.00)**

A-ACC Shares (USD) (hedged)

Bought USD Sold JPY at 0.006707 28/11/2023	2,849,473	36,933	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	82,369	1,730	0.00
Bought USD Sold EUR at 1.060405 28/11/2023	496,389	1,259	0.00
Bought MXN Sold USD at 18.523683 28/11/2023	51,961	1,079	0.00
Bought THB Sold USD at 36.483702 28/11/2023	55,085	959	0.00
Bought COP Sold USD at 4293.989187 28/11/2023	25,744	865	0.00
Bought ZAR Sold USD at 19.137857 28/11/2023	38,531	710	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	35,063	608	0.00
Bought CLP Sold USD at 941.920212 28/11/2023	10,992	555	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	363,222	537	0.00
Bought CLP Sold USD at 941.270125 28/11/2023	10,451	520	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	217,797	412	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	82,378	240	0.00
Bought CZK Sold USD at 23.362909 28/11/2023	73,625	231	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	11,816	213	0.00
Bought CLP Sold USD at 908.099690 28/11/2023	13,959	178	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	119,011	129	0.00
Bought TRY Sold USD at 29.142662 28/11/2023	11,581	116	0.00
Bought PEN Sold USD at 3.861001 28/11/2023	14,789	110	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	22,827	109	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	125,014	104	0.00
Bought CZK Sold USD at 23.372541 28/11/2023	26,801	95	0.00
Bought USD Sold DKK at 0.142156 28/11/2023	20,114	58	0.00
Bought USD Sold RON at 0.212729 28/11/2023	72,561	44	0.00
Bought USD Sold GBP at 1.218194 28/11/2023	11,529	44	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	179,502	39	0.00
Bought HUF Sold USD at 364.419117 28/11/2023	14,954	23	0.00
Bought GBP Sold USD at 0.825190 28/11/2023	13,330	19	0.00
Bought ZAR Sold USD at 18.804298 28/11/2023	9,083	6	0.00
Bought USD Sold GBP at 1.214583 28/11/2023	7,039	6	0.00
Bought THB Sold USD at 35.861593 28/11/2023	17,718	1	0.00
Bought RON Sold USD at 4.703244 28/11/2023	23,898	(2)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	28,959	(4)	(0.00)
Bought MYR Sold USD at 4.756500 28/11/2023	44,486	(5)	(0.00)
Bought CNY Sold USD at 7.324730 28/11/2023	57,640	(8)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	31,648	(11)	(0.00)
Bought CNY Sold USD at 7.317008 28/11/2023	10,810	(13)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	57,633	(16)	(0.00)
Bought HUF Sold USD at 363.012353 28/11/2023	6,972	(16)	(0.00)
Bought TWD Sold USD at 32.369995 28/11/2023	19,540	(24)	(0.00)
Bought RON Sold USD at 4.690577 28/11/2023	10,020	(28)	(0.00)
Bought USD Sold CLP at 0.001110 28/11/2023	8,864	(43)	(0.00)
Bought CNY Sold USD at 7.310000 28/11/2023	33,625	(72)	(0.00)
Bought USD Sold TRY at 0.034289 28/11/2023	11,697	(124)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	102,803	(128)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	246,691	(135)	(0.00)
Bought IDR Sold USD at 15875.500695 28/11/2023	68,884	(138)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	55,739	(140)	(0.00)
Bought EUR Sold USD at 0.943476 28/11/2023	150,825	(311)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	153,755	(371)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	44,383	(497)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	461,147	(734)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	485,087	(1,126)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	81,271	(1,321)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	605,841	(2,391)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	179,255	(2,639)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	84,156	(2,774)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	234,315	(4,961)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	362,153	(9,215)	(0.00)
		20,685	**0.00**

A-HMDIST (G) Shares (AUD) (hedged)

Bought AUD Sold USD at 1.582298 28/11/2023	56,752,638	137,161	0.00
Bought USD Sold JPY at 0.006707 28/11/2023	4,776,281	61,907	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	155,476	3,266	0.00
Bought USD Sold AUD at 0.635474 28/11/2023	858,229	2,648	0.00
Bought MXN Sold USD at 18.523682 28/11/2023	97,734	2,030	0.00
Bought USD Sold EUR at 1.060405 28/11/2023	794,032	2,014	0.00
Bought COP Sold USD at 4293.990148 28/11/2023	47,945	1,611	0.00
Bought THB Sold USD at 36.483701 28/11/2023	87,593	1,525	0.00
Bought ZAR Sold USD at 19.137857 28/11/2023	63,225	1,165	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	58,775	1,019	0.00
Bought CLP Sold USD at 941.919800 28/11/2023	19,193	969	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	572,862	847	0.00
Bought CLP Sold USD at 941.270255 28/11/2023	14,903	741	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	365,072	691	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	131,874	384	0.00
Bought CZK Sold USD at 23.362909 28/11/2023	121,372	380	0.00
Bought CLP Sold USD at 908.100105 28/11/2023	22,626	289	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	15,764	284	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	192,161	208	0.00
Bought PEN Sold USD at 3.860999 28/11/2023	25,512	189	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	37,320	179	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	209,533	174	0.00
Bought CZK Sold USD at 23.372541 28/11/2023	38,318	136	0.00
Bought USD Sold DKK at 0.142156 28/11/2023	33,707	98	0.00
Bought TRY Sold USD at 29.142642 28/11/2023	7,340	74	0.00
Bought USD Sold RON at 0.212729 28/11/2023	119,865	72	0.00
Bought USD Sold GBP at 1.218194 28/11/2023	18,082	69	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	300,880	66	0.00
Bought HUF Sold USD at 364.419078 28/11/2023	28,570	45	0.00
Bought GBP Sold USD at 0.825191 28/11/2023	20,844	29	0.00
Bought ZAR Sold USD at 18.804287 28/11/2023	13,710	9	0.00
Bought USD Sold GBP at 1.214582 28/11/2023	11,043	9	0.00
Bought THB Sold USD at 35.861595 28/11/2023	29,823	2	0.00
Bought RON Sold USD at 4.703243 28/11/2023	42,503	(3)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	56,780	(8)	(0.00)
Bought MYR Sold USD at 4.756500 28/11/2023	86,198	(10)	(0.00)
Bought CNY Sold USD at 7.324730 28/11/2023	93,928	(12)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	48,030	(17)	(0.00)
Bought CNY Sold USD at 7.317011 28/11/2023	17,548	(21)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	93,916	(26)	(0.00)
Bought TWD Sold USD at 32.369998 28/11/2023	30,392	(37)	(0.00)
Bought RON Sold USD at 4.690575 28/11/2023	15,030	(42)	(0.00)
Bought USD Sold CLP at 0.001110 28/11/2023	13,909	(67)	(0.00)
Bought CNY Sold USD at 7.310000 28/11/2023	54,213	(116)	(0.00)
Bought HUF Sold USD at 360.011557 28/11/2023	11,664	(123)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	166,005	(207)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold TRY at 0.034289 28/11/2023	19,606	(209)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	418,627	(228)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	93,429	(235)	(0.00)
Bought IDR Sold USD at 15875.499432 28/11/2023	128,321	(257)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	72,980	(817)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	733,952	(1,168)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	771,907	(1,791)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	131,224	(2,133)	(0.00)
Bought EUR Sold USD at 0.937333 28/11/2023	266,501	(2,282)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	1,015,497	(4,008)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	300,462	(4,424)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	141,062	(4,650)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	397,547	(8,417)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	573,724	(14,598)	(0.00)
		174,384	**0.00**

A-HMDIST (G) Shares (PLN) (PLN/USD hedged)

Bought PLN Sold USD at 4.216830 28/11/2023	45,919,613	(38,081)	(0.00)
		(38,081)	**(0.00)**

A-MCDIST (G) Shares (SGD) (SGD/USD hedged)

Bought SGD Sold USD at 1.370344 28/11/2023	374,886,963	468,166	0.01
Bought USD Sold SGD at 0.729586 28/11/2023	11,737,901	(17,172)	(0.00)
		450,994	**0.01**

A-MINCOME (G) Shares (AUD) (hedged)

Bought AUD Sold USD at 1.582298 28/11/2023	15,052,725	36,380	0.00
Bought USD Sold JPY at 0.006707 28/11/2023	1,259,950	16,331	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	39,475	829	0.00
Bought MXN Sold USD at 18.523683 28/11/2023	25,422	528	0.00
Bought USD Sold EUR at 1.060265 28/11/2023	209,640	504	0.00
Bought COP Sold USD at 4293.991150 28/11/2023	12,486	420	0.00
Bought THB Sold USD at 36.483707 28/11/2023	23,265	405	0.00
Bought ZAR Sold USD at 19.137861 28/11/2023	16,679	307	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	15,504	269	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	153,475	227	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	96,303	182	0.00
Bought CLP Sold USD at 908.099704 28/11/2023	11,886	152	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	35,049	102	0.00
Bought CZK Sold USD at 23.362912 28/11/2023	31,918	100	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	16,667	80	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	4,297	77	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	50,872	55	0.00
Bought PEN Sold USD at 3.860998 28/11/2023	6,423	48	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	55,280	46	0.00
Bought CZK Sold USD at 23.372542 28/11/2023	10,500	37	0.00
Bought USD Sold RON at 0.212729 28/11/2023	31,465	19	0.00
Bought USD Sold GBP at 1.218195 28/11/2023	4,854	19	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	79,377	17	0.00
Bought HUF Sold USD at 364.418969 28/11/2023	7,418	12	0.00
Bought GBP Sold USD at 0.825191 28/11/2023	5,696	8	0.00
Bought ZAR Sold USD at 18.804278 28/11/2023	3,483	2	0.00
Bought THB Sold USD at 35.861596 28/11/2023	8,282	1	0.00
Bought RON Sold USD at 4.703242 28/11/2023	10,907	(1)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	14,716	(2)	(0.00)
Bought MYR Sold USD at 4.756499 28/11/2023	22,348	(3)	(0.00)
Bought CNY Sold USD at 7.324731 28/11/2023	24,847	(3)	(0.00)
Bought MYR Sold USD at 4.755399 28/11/2023	12,260	(4)	(0.00)
Bought CNY Sold USD at 7.317006 28/11/2023	4,729	(6)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	24,844	(7)	(0.00)
Bought TWD Sold USD at 32.370005 28/11/2023	7,763	(9)	(0.00)
Bought RON Sold USD at 4.690579 28/11/2023	3,816	(11)	(0.00)
Bought HUF Sold USD at 360.011901 28/11/2023	2,924	(31)	(0.00)
Bought CNY Sold USD at 7.310002 28/11/2023	14,569	(31)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	43,985	(55)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	109,272	(60)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	24,646	(62)	(0.00)
Bought IDR Sold USD at 15875.497665 28/11/2023	33,416	(67)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	19,178	(215)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	195,017	(310)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	195,470	(454)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	34,739	(565)	(0.00)
Bought EUR Sold USD at 0.937333 28/11/2023	67,212	(576)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	267,875	(1,057)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	79,259	(1,167)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	37,211	(1,227)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	103,752	(2,197)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	153,190	(3,898)	(0.00)
		45,139	**0.00**

A-MINCOME (G) Shares (JPY) (hedged)

Bought USD Sold JPY at 0.006707 28/11/2023	103,773	1,341	0.00
Bought COP Sold USD at 4293.989510 28/11/2023	14,603	491	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	16,209	341	0.00
Bought ZAR Sold USD at 19.137855 28/11/2023	14,014	258	0.00
Bought MXN Sold USD at 18.523683 28/11/2023	10,435	217	0.00
Bought USD Sold EUR at 1.060265 28/11/2023	87,474	210	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	58,915	87	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	39,063	74	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	14,394	42	0.00
Bought CZK Sold USD at 23.362902 28/11/2023	12,978	41	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	20,900	23	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	22,415	19	0.00
Bought CZK Sold USD at 23.372522 28/11/2023	4,129	15	0.00
Bought USD Sold RON at 0.212729 28/11/2023	12,841	8	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	32,184	7	0.00
Bought USD Sold GBP at 1.213745 28/11/2023	22,936	4	0.00
Bought THB Sold USD at 35.861608 28/11/2023	12,637	1	0.00
Bought RON Sold USD at 4.703244 28/11/2023	12,842	(1)	(0.00)
Bought PLN Sold USD at 4.219772 28/11/2023	6,043	(1)	(0.00)
Bought MYR Sold USD at 4.756499 28/11/2023	9,187	(1)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	5,278	(2)	(0.00)
Bought TWD Sold USD at 32.370032 28/11/2023	3,590	(4)	(0.00)
Bought SGD Sold USD at 1.364421 28/11/2023	3,152	(10)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	18,047	(23)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	44,407	(24)	(0.00)
Bought IDR Sold USD at 15875.496774 28/11/2023	13,703	(27)	(0.00)
Bought EUR Sold USD at 0.943476 28/11/2023	24,908	(51)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	27,685	(67)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	70,628	(112)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	93,782	(218)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	14,272	(232)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	108,650	(429)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	32,149	(473)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	15,094	(498)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	42,132	(892)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	70,364	(1,790)	(0.00)
Bought JPY Sold USD at 149.100500 28/11/2023	5,588,401	(71,506)	(0.00)
		(73,182)	**(0.00)**

A-MINCOME (G) Shares (SGD) (SGD/USD hedged)

Bought SGD Sold USD at 1.370344 28/11/2023	320,670,138	400,459	0.01
Bought USD Sold SGD at 0.729586 28/11/2023	10,262,197	(15,013)	(0.00)
		385,446	**0.01**

A-QINCOME (G) Shares (EUR) (hedged)

Bought USD Sold JPY at 0.006707 28/11/2023	56,255,696	729,147	0.01
Bought USD Sold CHF at 1.125828 28/11/2023	1,780,583	37,405	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	17,646,714	26,094	0.00
Bought MXN Sold USD at 18.523681 28/11/2023	1,141,042	23,701	0.00
Bought THB Sold USD at 36.483700 28/11/2023	1,099,749	19,150	0.00
Bought COP Sold USD at 4293.989973 28/11/2023	560,161	18,820	0.00
Bought ZAR Sold USD at 19.137856 28/11/2023	739,336	13,627	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	692,225	12,007	0.00
Bought CLP Sold USD at 941.919987 28/11/2023	227,812	11,498	0.00
Bought CLP Sold USD at 941.269977 28/11/2023	175,527	8,732	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	4,299,865	8,140	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	1,560,894	4,545	0.00
Bought CZK Sold USD at 23.362910 28/11/2023	1,411,956	4,425	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	189,565	3,415	0.00
Bought CLP Sold USD at 908.099987 28/11/2023	267,474	3,411	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	2,260,290	2,452	0.00
Bought PEN Sold USD at 3.861000 28/11/2023	290,495	2,158	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	442,164	2,115	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	2,468,030	2,048	0.00
Bought CZK Sold USD at 23.372539 28/11/2023	477,081	1,692	0.00
Bought USD Sold DKK at 0.142156 28/11/2023	397,040	1,154	0.00
Bought TRY Sold USD at 29.142654 28/11/2023	85,833	861	0.00
Bought USD Sold RON at 0.212729 28/11/2023	1,400,494	840	0.00
Bought USD Sold GBP at 1.218194 28/11/2023	217,831	835	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	3,543,734	779	0.00
Bought HUF Sold USD at 364.419098 28/11/2023	333,177	522	0.00
Bought GBP Sold USD at 0.825190 28/11/2023	249,397	351	0.00
Bought USD Sold RSD at 0.009041 28/11/2023	109,908	277	0.00
Bought USD Sold GBP at 1.214582 28/11/2023	132,155	113	0.00
Bought ZAR Sold USD at 18.804293 28/11/2023	161,601	110	0.00
Bought USD Sold PHP at 0.017612 28/11/2023	87,565	28	0.00
Bought THB Sold USD at 35.861600 28/11/2023	354,067	23	0.00
Bought PHP Sold USD at 56.790994 28/11/2023	15,381	(2)	(0.00)
Bought RON Sold USD at 4.703243 28/11/2023	485,325	(40)	(0.00)
Bought CNY Sold USD at 7.314830 28/11/2023	45,551	(68)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	661,150	(88)	(0.00)
Bought MYR Sold USD at 4.756500 28/11/2023	1,004,184	(115)	(0.00)
Bought CNY Sold USD at 7.324730 28/11/2023	1,139,673	(151)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	566,240	(196)	(0.00)
Bought CNY Sold USD at 7.317010 28/11/2023	206,601	(245)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	1,100,195	(309)	(0.00)
Bought TWD Sold USD at 32.370000 28/11/2023	361,140	(435)	(0.00)
Bought RON Sold USD at 4.690576 28/11/2023	177,228	(492)	(0.00)
Bought USD Sold CLP at 0.001110 28/11/2023	163,873	(788)	(0.00)
Bought USD Sold THB at 0.027421 28/11/2023	64,695	(1,081)	(0.00)
Bought CNY Sold USD at 7.310000 28/11/2023	556,867	(1,193)	(0.00)
Bought HUF Sold USD at 360.011611 28/11/2023	138,353	(1,459)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	1,952,822	(2,436)	(0.00)
Bought USD Sold TRY at 0.034289 28/11/2023	230,930	(2,457)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	4,888,397	(2,667)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	1,100,421	(2,772)	(0.00)
Bought IDR Sold USD at 15875.499967 28/11/2023	1,499,197	(3,002)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	3,046,279	(7,345)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	853,430	(9,556)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	8,648,932	(13,766)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	9,099,033	(21,114)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	1,543,543	(25,096)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	11,960,649	(47,210)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	3,538,905	(52,109)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	1,661,447	(54,770)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	4,642,817	(98,296)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	6,844,192	(174,150)	(0.00)
Bought EUR Sold USD at 0.943135 28/11/2023	675,456,476	(1,638,590)	(0.03)
		(1,221,523)	**(0.02)**

D-ACC Shares (EUR) (hedged)

Bought USD Sold JPY at 0.006707 28/11/2023	1,170,425	15,170	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	37,821	795	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	349,154	516	0.00
Bought MXN Sold USD at 18.523682 28/11/2023	24,353	506	0.00
Bought COP Sold USD at 4293.990087 28/11/2023	11,930	401	0.00
Bought THB Sold USD at 36.483697 28/11/2023	21,286	371	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought ZAR Sold USD at 19.137856 28/11/2023	15,409	284	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	14,403	250	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	89,461	169	0.00
Bought CLP Sold USD at 908.099900 28/11/2023	10,760	137	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	32,219	94	0.00
Bought CZK Sold USD at 23.362909 28/11/2023	29,192	91	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	15,097	72	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	3,715	67	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	46,766	51	0.00
Bought PEN Sold USD at 3.860997 28/11/2023	6,061	45	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	51,347	43	0.00
Bought CZK Sold USD at 23.372530 28/11/2023	9,614	34	0.00
Bought USD Sold RON at 0.212729 28/11/2023	28,914	17	0.00
Bought USD Sold GBP at 1.218195 28/11/2023	4,490	17	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	73,722	16	0.00
Bought HUF Sold USD at 364.418898 28/11/2023	7,133	11	0.00
Bought GBP Sold USD at 0.825190 28/11/2023	5,211	7	0.00
Bought ZAR Sold USD at 18.804288 28/11/2023	3,324	2	0.00
Bought THB Sold USD at 35.861579 28/11/2023	7,267	0	0.00
Bought RON Sold USD at 4.703241 28/11/2023	10,121	(1)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	14,219	(2)	(0.00)
Bought MYR Sold USD at 4.756500 28/11/2023	21,549	(2)	(0.00)
Bought CNY Sold USD at 7.324728 28/11/2023	22,799	(3)	(0.00)
Bought MYR Sold USD at 4.755402 28/11/2023	11,650	(4)	(0.00)
Bought CNY Sold USD at 7.317016 28/11/2023	4,237	(5)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	22,796	(6)	(0.00)
Bought TWD Sold USD at 32.370006 28/11/2023	7,590	(9)	(0.00)
Bought RON Sold USD at 4.690573 28/11/2023	3,646	(10)	(0.00)
Bought CNY Sold USD at 7.310002 28/11/2023	13,187	(28)	(0.00)
Bought HUF Sold USD at 360.011505 28/11/2023	2,851	(30)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	40,405	(50)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	101,724	(55)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	22,895	(58)	(0.00)
Bought IDR Sold USD at 15875.498665 28/11/2023	31,930	(64)	(0.00)
Bought USD Sold CLP at 0.001106 28/11/2023	10,898	(87)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	63,415	(153)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	17,612	(197)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	178,391	(284)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	178,806	(415)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	31,935	(519)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	248,852	(982)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	73,628	(1,084)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	34,567	(1,140)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	96,655	(2,046)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	140,319	(3,570)	(0.00)
Bought EUR Sold USD at 0.943160 28/11/2023	13,874,840	(33,280)	(0.00)
		(24,918)	**(0.00)**

D-QINCOME (G) Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold JPY at 0.006707 28/11/2023	5,911,372	76,619	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	196,164	4,121	0.00
Bought MXN Sold USD at 18.523680 28/11/2023	130,444	2,710	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	1,477,426	2,185	0.00
Bought COP Sold USD at 4293.990142 28/11/2023	63,610	2,137	0.00
Bought THB Sold USD at 36.483701 28/11/2023	104,184	1,814	0.00
Bought ZAR Sold USD at 19.137857 28/11/2023	77,151	1,422	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	72,740	1,262	0.00
Bought CLP Sold USD at 941.920112 28/11/2023	22,111	1,116	0.00
Bought CLP Sold USD at 941.270106 28/11/2023	18,444	918	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	451,832	855	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	158,132	460	0.00
Bought CZK Sold USD at 23.362911 28/11/2023	120,743	378	0.00
Bought CLP Sold USD at 908.100114 28/11/2023	26,765	341	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	231,456	251	0.00
Bought CZK Sold USD at 23.372541 28/11/2023	69,184	245	0.00
Bought PEN Sold USD at 3.861000 28/11/2023	32,168	239	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	259,340	215	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	44,204	211	0.00
Bought USD Sold DKK at 0.142156 28/11/2023	41,715	121	0.00
Bought TRY Sold USD at 29.142670 28/11/2023	9,670	97	0.00
Bought USD Sold RON at 0.212729 28/11/2023	145,228	87	0.00
Bought USD Sold GBP at 1.218194 28/11/2023	21,844	84	0.00
Bought USD Sold RSD at 0.009094 28/11/2023	9,985	83	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	372,374	82	0.00
Bought HUF Sold USD at 364.419130 28/11/2023	38,481	60	0.00
Bought GBP Sold USD at 0.825190 28/11/2023	24,843	35	0.00
Bought USD Sold RSD at 0.009041 28/11/2023	11,398	29	0.00
Bought ZAR Sold USD at 18.804293 28/11/2023	16,581	11	0.00
Bought USD Sold GBP at 1.214582 28/11/2023	13,349	11	0.00
Bought THB Sold USD at 35.861598 28/11/2023	34,851	2	0.00
Bought RON Sold USD at 4.703243 28/11/2023	53,219	(4)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	77,658	(10)	(0.00)
Bought MYR Sold USD at 4.756500 28/11/2023	117,040	(13)	(0.00)
Bought CNY Sold USD at 7.324730 28/11/2023	111,936	(15)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	57,976	(20)	(0.00)
Bought RSD Sold USD at 110.629020 28/11/2023	10,007	(23)	(0.00)
Bought CNY Sold USD at 7.317010 28/11/2023	20,528	(24)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	111,921	(31)	(0.00)
Bought RSD Sold USD at 110.453876 28/11/2023	11,442	(44)	(0.00)
Bought TWD Sold USD at 32.370001 28/11/2023	38,323	(46)	(0.00)
Bought RON Sold USD at 4.690576 28/11/2023	18,207	(51)	(0.00)
Bought USD Sold CLP at 0.001110 28/11/2023	16,628	(80)	(0.00)
Bought SGD Sold USD at 1.364422 28/11/2023	35,033	(108)	(0.00)
Bought CNY Sold USD at 7.310000 28/11/2023	64,200	(138)	(0.00)
Bought HUF Sold USD at 360.011683 28/11/2023	14,345	(151)	(0.00)
Bought AUD Sold USD at 1.573628 28/11/2023	53,888	(166)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	199,980	(249)	(0.00)
Bought USD Sold TRY at 0.034289 28/11/2023	24,268	(258)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	509,911	(278)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	115,633	(291)	(0.00)
Bought IDR Sold USD at 15875.500218 28/11/2023	170,273	(341)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	317,773	(766)	(0.00)
Bought BRL Sold USD at 5.045149 28/11/2023	210,717	(936)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	88,453	(990)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	873,509	(1,390)	(0.00)
Bought USD Sold EUR at 1.055447 28/11/2023	840,148	(1,807)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	918,722	(2,132)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	158,061	(2,570)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	1,256,831	(4,961)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	371,868	(5,476)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	174,586	(5,755)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	484,289	(10,253)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	685,113	(17,433)	(0.00)
Bought EUR Sold USD at 0.943160 28/11/2023	67,917,501	(162,908)	(0.00)
		(121,517)	**(0.00)**

E-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold JPY at 0.006707 28/11/2023	12,621,474	163,591	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	399,385	8,390	0.00
Bought MXN Sold USD at 18.523681 28/11/2023	255,608	5,309	0.00
Bought THB Sold USD at 36.483700 28/11/2023	246,932	4,300	0.00
Bought COP Sold USD at 4293.989868 28/11/2023	125,502	4,217	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	2,577,351	3,811	0.00
Bought ZAR Sold USD at 19.137857 28/11/2023	166,074	3,061	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	155,308	2,694	0.00
Bought CLP Sold USD at 941.920062 28/11/2023	51,179	2,583	0.00
Bought CLP Sold USD at 941.269886 28/11/2023	39,381	1,959	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	964,714	1,826	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	349,752	1,018	0.00
Bought CZK Sold USD at 23.362910 28/11/2023	316,639	992	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	42,681	769	0.00
Bought CLP Sold USD at 908.099946 28/11/2023	60,116	767	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	507,606	551	0.00
Bought PEN Sold USD at 3.861000 28/11/2023	65,190	484	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	99,278	475	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	553,724	460	0.00
Bought CZK Sold USD at 23.372538 28/11/2023	107,502	381	0.00
Bought USD Sold DKK at 0.142156 28/11/2023	89,086	259	0.00
Bought TRY Sold USD at 29.142650 28/11/2023	19,233	193	0.00
Bought USD Sold RON at 0.212729 28/11/2023	314,119	188	0.00
Bought USD Sold GBP at 1.218194 28/11/2023	48,784	187	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	795,073	175	0.00
Bought HUF Sold USD at 364.419112 28/11/2023	74,623	117	0.00
Bought GBP Sold USD at 0.825191 28/11/2023	55,987	79	0.00
Bought USD Sold RSD at 0.009041 28/11/2023	24,651	62	0.00
Bought ZAR Sold USD at 18.804293 28/11/2023	36,199	25	0.00
Bought USD Sold GBP at 1.214582 28/11/2023	29,610	25	0.00
Bought USD Sold PHP at 0.017612 28/11/2023	19,621	6	0.00
Bought THB Sold USD at 35.861598 28/11/2023	79,690	5	0.00
Bought PHP Sold USD at 56.790972 28/11/2023	3,404	0	0.00
Bought RON Sold USD at 4.703243 28/11/2023	108,648	(9)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	148,041	(20)	(0.00)
Bought MYR Sold USD at 4.756500 28/11/2023	224,871	(26)	(0.00)
Bought CNY Sold USD at 7.314829 28/11/2023	19,085	(28)	(0.00)
Bought CNY Sold USD at 7.324730 28/11/2023	246,453	(33)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	126,866	(44)	(0.00)
Bought CNY Sold USD at 7.317009 28/11/2023	46,563	(55)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	246,420	(69)	(0.00)
Bought TWD Sold USD at 32.369999 28/11/2023	80,006	(96)	(0.00)
Bought RON Sold USD at 4.690576 28/11/2023	39,675	(110)	(0.00)
Bought USD Sold CLP at 0.001110 28/11/2023	36,783	(177)	(0.00)
Bought USD Sold THB at 0.027421 28/11/2023	14,535	(243)	(0.00)
Bought CNY Sold USD at 7.310000 28/11/2023	125,103	(268)	(0.00)
Bought HUF Sold USD at 360.011610 28/11/2023	30,870	(326)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	438,539	(547)	(0.00)
Bought USD Sold TRY at 0.034289 28/11/2023	51,810	(551)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	1,097,110	(599)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	246,889	(622)	(0.00)
Bought IDR Sold USD at 15875.500044 28/11/2023	335,888	(673)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	683,694	(1,648)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	191,597	(2,145)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	1,943,249	(3,093)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	2,044,348	(4,744)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	346,641	(5,636)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	2,683,483	(10,592)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	793,983	(11,691)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	372,761	(12,288)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	1,042,026	(22,061)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	1,538,266	(39,141)	(0.00)
Bought EUR Sold USD at 0.943114 28/11/2023	150,271,122	(367,823)	(0.01)
		(276,399)	**(0.00)**

E-QINCOME (G) Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold JPY at 0.006707 28/11/2023	27,134,095	351,693	0.01
Bought USD Sold CHF at 1.125828 28/11/2023	842,656	17,702	0.00
Bought MXN Sold USD at 18.523681 28/11/2023	536,999	11,154	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	6,959,704	10,291	0.00
Bought THB Sold USD at 36.483700 28/11/2023	536,749	9,347	0.00
Bought COP Sold USD at 4293.990066 28/11/2023	264,168	8,875	0.00
Bought ZAR Sold USD at 19.137856 28/11/2023	355,818	6,558	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	333,889	5,791	0.00
Bought CLP Sold USD at 941.919985 28/11/2023	112,198	5,663	0.00
Bought CLP Sold USD at 941.270018 28/11/2023	84,663	4,212	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	2,073,976	3,926	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	758,462	2,209	0.00
Bought CZK Sold USD at 23.362910 28/11/2023	682,792	2,140	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	96,497	1,738	0.00
Bought CLP Sold USD at 908.099974 28/11/2023	130,969	1,670	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	1,095,692	1,189	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	216,190	1,034	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought PEN Sold USD at 3.861000 28/11/2023	137,037	1,018	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	1,190,405	988	0.00
Bought CZK Sold USD at 23.372539 28/11/2023	239,208	849	0.00
Bought USD Sold DKK at 0.142156 28/11/2023	191,511	557	0.00
Bought USD Sold GBP at 1.218194 28/11/2023	106,549	408	0.00
Bought TRY Sold USD at 29.142657 28/11/2023	40,580	407	0.00
Bought USD Sold RON at 0.212729 28/11/2023	676,542	406	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	1,709,275	376	0.00
Bought HUF Sold USD at 364.419111 28/11/2023	156,305	245	0.00
Bought GBP Sold USD at 0.825190 28/11/2023	122,275	172	0.00
Bought USD Sold RSD at 0.009041 28/11/2023	53,092	134	0.00
Bought USD Sold GBP at 1.214582 28/11/2023	64,439	55	0.00
Bought ZAR Sold USD at 18.804291 28/11/2023	78,009	53	0.00
Bought USD Sold PHP at 0.017612 28/11/2023	42,549	14	0.00
Bought THB Sold USD at 35.861601 28/11/2023	174,747	11	0.00
Bought PHP Sold USD at 56.791023 28/11/2023	7,218	(1)	(0.00)
Bought RON Sold USD at 4.703243 28/11/2023	229,863	(19)	(0.00)
Bought CNY Sold USD at 7.314829 28/11/2023	22,284	(33)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	308,500	(41)	(0.00)
Bought MYR Sold USD at 4.756500 28/11/2023	469,778	(54)	(0.00)
Bought CNY Sold USD at 7.324730 28/11/2023	552,921	(73)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	273,647	(95)	(0.00)
Bought CNY Sold USD at 7.317010 28/11/2023	101,039	(120)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	533,656	(150)	(0.00)
Bought TWD Sold USD at 32.369999 28/11/2023	171,344	(206)	(0.00)
Bought RON Sold USD at 4.690576 28/11/2023	85,491	(237)	(0.00)
Bought USD Sold CLP at 0.001110 28/11/2023	79,680	(383)	(0.00)
Bought USD Sold THB at 0.027421 28/11/2023	31,559	(527)	(0.00)
Bought CNY Sold USD at 7.310000 28/11/2023	272,627	(584)	(0.00)
Bought HUF Sold USD at 360.011614 28/11/2023	66,713	(704)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	946,637	(1,181)	(0.00)
Bought USD Sold TRY at 0.034289 28/11/2023	111,384	(1,185)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	2,357,431	(1,286)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	530,772	(1,337)	(0.00)
Bought IDR Sold USD at 15875.499890 28/11/2023	706,976	(1,416)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	1,469,068	(3,542)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	412,417	(4,618)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	4,219,252	(6,716)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	4,439,131	(10,301)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	748,242	(12,165)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	5,769,044	(22,771)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	1,706,935	(25,134)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	801,374	(26,417)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	2,239,060	(47,405)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	3,343,846	(85,084)	(0.00)
Bought EUR Sold USD at 0.943214 28/11/2023	327,580,263	(767,276)	(0.01)
		(570,176)	**(0.01)**

I Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.943241 28/11/2023	52,903	(122)	(0.00)
		(122)	**(0.00)**

I-ACC Shares (EUR) (hedged)

Bought EUR Sold USD at 0.943196 28/11/2023	78,686,719	(185,778)	(0.00)
		(185,778)	**(0.00)**

X-QDIST Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.943160 28/11/2023	69,235	(166)	(0.00)
		(166)	**(0.00)**

Y-ACC Shares (EUR) (hedged)

Bought USD Sold JPY at 0.006707 28/11/2023	11,409,987	147,888	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	360,461	7,572	0.00
Bought MXN Sold USD at 18.523681 28/11/2023	229,377	4,765	0.00
Bought THB Sold USD at 36.483700 28/11/2023	224,026	3,901	0.00
Bought COP Sold USD at 4293.989849 28/11/2023	112,692	3,786	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	2,268,284	3,354	0.00
Bought ZAR Sold USD at 19.137857 28/11/2023	150,435	2,773	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	140,404	2,435	0.00
Bought CLP Sold USD at 941.920090 28/11/2023	46,561	2,350	0.00
Bought CLP Sold USD at 941.269891 28/11/2023	35,601	1,771	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	872,114	1,651	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	317,205	924	0.00
Bought CZK Sold USD at 23.362910 28/11/2023	286,856	899	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	39,216	707	0.00
Bought CLP Sold USD at 908.099973 28/11/2023	54,063	689	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	460,179	499	0.00
Bought PEN Sold USD at 3.861000 28/11/2023	59,751	444	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	88,892	425	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	500,577	415	0.00
Bought CZK Sold USD at 23.372539 28/11/2023	97,948	347	0.00
Bought USD Sold DKK at 0.142156 28/11/2023	80,525	234	0.00
Bought TRY Sold USD at 29.142658 28/11/2023	17,281	173	0.00
Bought USD Sold RON at 0.212729 28/11/2023	284,546	171	0.00
Bought USD Sold GBP at 1.218194 28/11/2023	43,688	167	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	718,745	158	0.00
Bought HUF Sold USD at 364.419085 28/11/2023	66,902	105	0.00
Bought GBP Sold USD at 0.825191 28/11/2023	50,413	71	0.00
Bought USD Sold RSD at 0.009041 28/11/2023	22,330	56	0.00
Bought ZAR Sold USD at 18.804290 28/11/2023	34,051	23	0.00
Bought USD Sold GBP at 1.214582 28/11/2023	27,062	23	0.00
Bought USD Sold PHP at 0.017612 28/11/2023	17,795	6	0.00
Bought THB Sold USD at 35.861602 28/11/2023	69,595	5	0.00
Bought PHP Sold USD at 56.791013 28/11/2023	3,221	0	0.00
Bought RON Sold USD at 4.703243 28/11/2023	98,124	(8)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	132,519	(18)	(0.00)
Bought MYR Sold USD at 4.756500 28/11/2023	201,430	(23)	(0.00)
Bought CNY Sold USD at 7.314831 28/11/2023	17,239	(26)	(0.00)
Bought CNY Sold USD at 7.324730 28/11/2023	223,899	(30)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	118,896	(41)	(0.00)
Bought CNY Sold USD at 7.317010 28/11/2023	41,820	(50)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	223,869	(63)	(0.00)
Bought TWD Sold USD at 32.370000 28/11/2023	74,804	(90)	(0.00)
Bought RON Sold USD at 4.690576 28/11/2023	37,437	(104)	(0.00)
Bought USD Sold CLP at 0.001110 28/11/2023	33,907	(163)	(0.00)
Bought USD Sold THB at 0.027421 28/11/2023	13,182	(220)	(0.00)
Bought CNY Sold USD at 7.310000 28/11/2023	112,353	(241)	(0.00)
Bought HUF Sold USD at 360.011642 28/11/2023	29,240	(308)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	397,549	(496)	(0.00)
Bought USD Sold TRY at 0.034289 28/11/2023	46,837	(498)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	993,314	(542)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	223,191	(562)	(0.00)
Bought IDR Sold USD at 15875.499907 28/11/2023	301,598	(604)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	619,012	(1,492)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	173,306	(1,941)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	1,762,188	(2,805)	(0.00)
Bought USD Sold EUR at 1.055447 28/11/2023	1,781,309	(3,831)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	1,853,622	(4,301)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	314,254	(5,109)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	2,425,909	(9,575)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	717,771	(10,569)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	336,981	(11,109)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	943,456	(19,974)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	1,386,674	(35,284)	(0.00)
Bought EUR Sold USD at 0.943036 28/11/2023	136,224,424	(344,718)	(0.01)
		(266,008)	**(0.00)**

Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)

Bought GBP Sold USD at 0.825346 28/11/2023	3,703,295	5,904	0.00
		5,904	**0.00**

Y-QINCOME (G) Shares (EUR) (hedged)

Bought USD Sold JPY at 0.006707 28/11/2023	1,717,856	22,266	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	53,700	1,128	0.00
Bought MXN Sold USD at 18.523681 28/11/2023	33,897	704	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	468,253	692	0.00
Bought CLP Sold USD at 941.920147 28/11/2023	12,477	630	0.00
Bought COP Sold USD at 4293.989697 28/11/2023	16,679	560	0.00
Bought THB Sold USD at 36.483704 28/11/2023	32,064	558	0.00
Bought ZAR Sold USD at 19.137858 28/11/2023	23,242	428	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	21,134	367	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	131,303	249	0.00
Bought CLP Sold USD at 908.100094 28/11/2023	16,350	209	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	49,054	143	0.00
Bought CZK Sold USD at 23.362909 28/11/2023	43,702	137	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	6,150	111	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	22,948	110	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	70,486	76	0.00
Bought PEN Sold USD at 3.860999 28/11/2023	8,806	65	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	75,373	63	0.00
Bought CZK Sold USD at 23.372532 28/11/2023	14,752	52	0.00
Bought USD Sold DKK at 0.142156 28/11/2023	12,119	35	0.00
Bought USD Sold RON at 0.212729 28/11/2023	43,137	26	0.00
Bought USD Sold GBP at 1.218195 28/11/2023	6,674	26	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	108,218	24	0.00
Bought HUF Sold USD at 364.419101 28/11/2023	9,863	15	0.00
Bought USD Sold GBP at 1.214582 28/11/2023	13,349	11	0.00
Bought GBP Sold USD at 0.825191 28/11/2023	7,756	11	0.00
Bought ZAR Sold USD at 18.804303 28/11/2023	4,834	3	0.00
Bought THB Sold USD at 35.861596 28/11/2023	11,327	1	0.00
Bought RON Sold USD at 4.703244 28/11/2023	14,820	(1)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	19,456	(3)	(0.00)
Bought MYR Sold USD at 4.756499 28/11/2023	29,644	(3)	(0.00)
Bought CNY Sold USD at 7.324730 28/11/2023	34,459	(5)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	16,991	(6)	(0.00)
Bought CNY Sold USD at 7.317005 28/11/2023	6,478	(8)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	34,454	(10)	(0.00)
Bought TWD Sold USD at 32.370012 28/11/2023	11,569	(14)	(0.00)
Bought RON Sold USD at 4.690573 28/11/2023	5,287	(15)	(0.00)
Bought HUF Sold USD at 360.012032 28/11/2023	4,089	(43)	(0.00)
Bought CNY Sold USD at 7.310000 28/11/2023	20,027	(43)	(0.00)
Bought USD Sold CLP at 0.001110 28/11/2023	13,107	(63)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	60,864	(76)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	149,803	(82)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	33,603	(85)	(0.00)
Bought IDR Sold USD at 15875.501148 28/11/2023	44,638	(89)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	90,593	(218)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	26,327	(295)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	267,465	(426)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	281,467	(653)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	48,133	(783)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	365,237	(1,442)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	108,063	(1,591)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	50,735	(1,672)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	142,279	(3,012)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	212,562	(5,409)	(0.00)
Bought EUR Sold USD at 0.943107 28/11/2023	20,785,021	(51,029)	(0.00)
		(38,376)	**(0.00)**

Zins & Dividende A-GDIST Shares (EUR) (hedged)

Bought USD Sold JPY at 0.006707 28/11/2023	3,423,086	44,368	0.00
Bought USD Sold CHF at 1.125828 28/11/2023	107,289	2,254	0.00
Bought MXN Sold USD at 18.523680 28/11/2023	69,095	1,435	0.00
Bought COP Sold USD at 4293.989937 28/11/2023	33,933	1,140	0.00
Bought THB Sold USD at 36.483698 28/11/2023	63,201	1,101	0.00
Bought USD Sold EUR at 1.059286 28/11/2023	670,596	992	0.00
Bought ZAR Sold USD at 19.137858 28/11/2023	45,089	831	0.00
Bought USD Sold SEK at 0.091067 28/11/2023	42,126	731	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought CLP Sold USD at 941.920088 28/11/2023	13,921	703	0.00
Bought CLP Sold USD at 941.269988 28/11/2023	10,681	531	0.00
Bought USD Sold IDR at 0.000063 28/11/2023	261,641	495	0.00
Bought USD Sold TWD at 0.030945 28/11/2023	94,974	277	0.00
Bought CZK Sold USD at 23.362911 28/11/2023	85,614	268	0.00
Bought USD Sold SEK at 0.091127 28/11/2023	11,655	210	0.00
Bought CLP Sold USD at 908.099757 28/11/2023	16,363	209	0.00
Bought USD Sold KRW at 0.000741 28/11/2023	137,848	150	0.00
Bought TRY Sold USD at 29.142657 28/11/2023	13,911	140	0.00
Bought GBP Sold USD at 0.827974 28/11/2023	26,933	129	0.00
Bought PEN Sold USD at 3.860999 28/11/2023	17,198	128	0.00
Bought USD Sold PLN at 0.237145 28/11/2023	150,178	125	0.00
Bought CZK Sold USD at 23.372535 28/11/2023	29,607	105	0.00
Bought USD Sold DKK at 0.142156 28/11/2023	24,153	70	0.00
Bought USD Sold RON at 0.212729 28/11/2023	84,786	51	0.00
Bought USD Sold GBP at 1.218194 28/11/2023	13,349	51	0.00
Bought USD Sold MYR at 0.210261 28/11/2023	215,638	47	0.00
Bought HUF Sold USD at 364.419037 28/11/2023	20,162	32	0.00
Bought GBP Sold USD at 0.825190 28/11/2023	15,390	22	0.00
Bought ZAR Sold USD at 18.804302 28/11/2023	9,721	7	0.00
Bought USD Sold GBP at 1.214582 28/11/2023	8,009	7	0.00
Bought THB Sold USD at 35.861608 28/11/2023	21,898	1	0.00
Bought RON Sold USD at 4.703243 28/11/2023	28,959	(2)	(0.00)
Bought PLN Sold USD at 4.219771 28/11/2023	39,978	(5)	(0.00)
Bought MYR Sold USD at 4.756500 28/11/2023	60,738	(7)	(0.00)
Bought CNY Sold USD at 7.324730 28/11/2023	66,951	(9)	(0.00)
Bought MYR Sold USD at 4.755400 28/11/2023	34,109	(12)	(0.00)
Bought CNY Sold USD at 7.317012 28/11/2023	12,696	(15)	(0.00)
Bought USD Sold CNY at 0.136467 28/11/2023	66,942	(19)	(0.00)
Bought TWD Sold USD at 32.369998 28/11/2023	21,464	(26)	(0.00)
Bought RON Sold USD at 4.690577 28/11/2023	10,660	(30)	(0.00)
Bought USD Sold CLP at 0.001110 28/11/2023	9,931	(48)	(0.00)
Bought CNY Sold USD at 7.309999 28/11/2023	39,289	(84)	(0.00)
Bought HUF Sold USD at 360.011422 28/11/2023	8,264	(87)	(0.00)
Bought USD Sold TRY at 0.034289 28/11/2023	14,050	(149)	(0.00)
Bought USD Sold SGD at 0.729744 28/11/2023	119,097	(149)	(0.00)
Bought HKD Sold USD at 7.816263 28/11/2023	296,715	(162)	(0.00)
Bought USD Sold HUF at 0.002741 28/11/2023	66,959	(169)	(0.00)
Bought IDR Sold USD at 15875.499724 28/11/2023	90,815	(182)	(0.00)
Bought USD Sold AUD at 0.631992 28/11/2023	184,924	(446)	(0.00)
Bought USD Sold PEN at 0.258002 28/11/2023	51,663	(579)	(0.00)
Bought USD Sold GBP at 1.211613 28/11/2023	527,406	(839)	(0.00)
Bought GBP Sold USD at 0.822120 28/11/2023	554,907	(1,288)	(0.00)
Bought USD Sold ZAR at 0.052350 28/11/2023	94,138	(1,531)	(0.00)
Bought USD Sold BRL at 0.196551 28/11/2023	727,790	(2,873)	(0.00)
Bought USD Sold MXN at 0.054295 28/11/2023	215,339	(3,171)	(0.00)
Bought USD Sold COP at 0.000233 28/11/2023	101,097	(3,333)	(0.00)
Bought CHF Sold USD at 0.887694 28/11/2023	281,854	(5,967)	(0.00)
Bought USD Sold COP at 0.000235 28/11/2023	417,948	(10,635)	(0.00)
Bought EUR Sold USD at 0.943114 28/11/2023	40,764,001	(99,779)	(0.00)
		(74,986)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Euro-Btp Bond Future 07/12/2023	EUR	(56,749,010)	2,117,161	0.04
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(1,405,425)	130,462	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	19,772,972	87,770	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	8,149,791	(17,193)	(0.00)
US 2 Year Bond Future 29/12/2023	USD	5,773,586	(31,173)	(0.00)
Korea 10 Year Bond Future 19/12/2023	KRW	3,905,352,782	(86,860)	(0.00)
US Ultra 10 Year Bond Future 19/12/2023	USD	2,024,742	(170,530)	(0.00)
Long Gilt Bond Future 27/12/2023	GBP	13,912,475	(237,902)	(0.00)
US Long Bond Future 19/12/2023	USD	2,574,016	(251,040)	(0.00)
Euro-Bond Future 07/12/2023	EUR	37,116,119	(633,401)	(0.01)
US Ultra Bond Future 19/12/2023	USD	8,895,876	(1,162,124)	(0.02)
US 5 Year Bond Future 29/12/2023	USD	86,301,455	(1,733,804)	(0.03)
US 10 Year Bond Future 19/12/2023	USD	68,459,266	(2,466,763)	(0.04)
MSCI Brazil Ix Index Future 15/12/2023	USD	66,655,360	(3,424,640)	(0.06)
			(7,880,037)	**(0.14)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	42,124,435	30,065	0.00
Pay fixed 4.225% receive float. (6m CZK PRIBOR) 23/03/2033	CZK	20,623,959	18,952	0.00
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	25,779,948	15,547	0.00
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	18,561,563	1,382	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	37,123,125	283	0.00
Pay fixed 4.421% receive float. (3m ILS) 01/11/2033	ILS	1,031,198	(1,039)	(0.00)
Pay fixed 4.439% receive float. (3m ILS) 05/10/2033	ILS	4,006,204	(5,472)	(0.00)
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	123,743,751	(8,721)	(0.00)
Receive fixed 9.645% pay float. (28d MXIBTIIE) 29/09/2028	MXN	53,622,292	(9,753)	(0.00)
Receive fixed 1.82% pay float. (7d China) 07/05/2025	CNY	28,357,943	(14,736)	(0.00)
Receive fixed 8.395% pay float. (28d MXIBTIIE) 15/04/2033	MXN	18,045,964	(77,541)	(0.00)
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	1,546,796,888	(111,693)	(0.00)
Pay fixed 4.838% receive float. (6m CZK PRIBOR) 08/03/2033	CZK	103,119,793	(116,455)	(0.00)
Receive fixed 9.951% pay float. (28d MXIBTIIE) 02/04/2025	MXN	168,600,861	(139,530)	(0.00)
Receive fixed 8.33% pay float. (28d MXIBTIIE) 26/04/2033	MXN	160,866,876	(728,271)	(0.01)
Receive fixed 8.49% pay float. (28d MXIBTIIE) 06/04/2033	MXN	257,799,481	(1,020,515)	(0.02)
			(2,167,497)	**(0.04)**

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Written Call Singapore Exchange 10.2 31/10/2023	SGD	(52,536)	0	0.00
Written Call Singapore Exchange 10.1 31/10/2023	SGD	(66,947)	0	0.00
Written Call Samsung Electronics 76500 09/11/2023	KRW	(11,922)	0	0.00
Written Call DBS Group Hldgs 36.3 31/10/2023	SGD	(8,954)	0	0.00
Written Call DBS Group Hldgs 35 31/10/2023	SGD	(6,716)	0	0.00
Written Call Astellas Pharma. 2475 10/11/2023	JPY	(20,770)	0	0.00
Written Call Astellas Pharma. 2475 10/11/2023	JPY	(20,770)	0	0.00
Written Call Astellas Pharma. 2400 10/11/2023	JPY	(20,331)	0	0.00
Written Call ALS 12.9 16/11/2023	AUD	(20,930)	0	0.00
Written Call ALS 12.8 16/11/2023	AUD	(20,930)	0	0.00
Written Call Astellas Pharma. 2300 08/12/2023	JPY	(20,122)	(1)	(0.00)
Written Call Taiwan Semi Manu. 595 15/11/2023	TWD	(30,213)	(12)	(0.00)
Written Call Bristol-Myers Squibb 67.5 17/11/2023	USD	(13)	(13)	(0.00)
Written Call Procter & Gamble 165 17/11/2023	USD	(6)	(15)	(0.00)
Written Call Hasbro 77.5 19/01/2024	USD	(3)	(15)	(0.00)
Written Call Blackrock 730 17/11/2023	USD	(3)	(15)	(0.00)
Written Call Sampo (A) 42 17/11/2023	EUR	(126)	(16)	(0.00)
Written Call Uni-President Ent. 74.2 15/11/2023	TWD	(185,666)	(17)	(0.00)
Written Call Smurfit Kappa Gp (IE)38 17/11/2023	EUR	(15,655)	(19)	(0.00)
Written Call Hasbro 70 17/11/2023	USD	(8)	(20)	(0.00)
Written Call Hasbro 62.5 15/12/2023	USD	(8)	(20)	(0.00)
Written Call Astellas Pharma. 2375 08/12/2023	JPY	(20,122)	(20)	(0.00)
Written Call DBS Group Hldgs 35.25 30/11/2023	SGD	(5,534)	(21)	(0.00)
Written Call Colgate-Palmolive 82.5 17/11/2023	USD	(9)	(22)	(0.00)
Written Call Texas Instruments 185 19/01/2024	USD	(4)	(24)	(0.00)
Written Call Bristol-Myers Squibb 65 17/11/2023	USD	(26)	(26)	(0.00)
Written Call Bristol-Myers Squibb 65 15/12/2023	USD	(13)	(26)	(0.00)
Written Call Legrand 96 17/11/2023	EUR	(104)	(32)	(0.00)
Written Call Uni-President Ent. 73.6 15/11/2023	TWD	(187,660)	(37)	(0.00)
Written Call Kone (B) 47 17/11/2023	EUR	(3,669)	(39)	(0.00)
Written Call Hasbro 85 19/01/2024	USD	(16)	(40)	(0.00)
Written Call Hasbro 82.5 19/01/2024	USD	(8)	(40)	(0.00)
Written Call Hasbro 80 19/01/2024	USD	(8)	(40)	(0.00)
Written Call Hasbro 72.5 17/11/2023	USD	(16)	(40)	(0.00)
Written Call Blackrock 690 17/11/2023	USD	(1)	(45)	(0.00)
Written Call KAO 6025 10/11/2023	JPY	(7,538)	(50)	(0.00)
Written Call Bristol-Myers Squibb 62.5 15/12/2023	USD	(26)	(52)	(0.00)
Written Call Texas Instruments 190 19/01/2024	USD	(3)	(54)	(0.00)
Written Call Elisa (A) 47 17/11/2023	EUR	(53)	(56)	(0.00)
Written Call Elisa (A) 47 15/12/2023	EUR	(53)	(56)	(0.00)
Written Call Bridgestone 6050 10/11/2023	JPY	(5,275)	(59)	(0.00)
Written Call Hasbro 75 17/11/2023	USD	(24)	(60)	(0.00)
Written Call Bristol-Myers Squibb 60 17/11/2023	USD	(12)	(60)	(0.00)
Written Call Sanofi 104 17/11/2023	EUR	(72)	(63)	(0.00)
Written Call Blackrock 680 17/11/2023	USD	(1)	(76)	(0.00)
Written Call Samsung Electronics 76000 09/11/2023	KRW	(12,049)	(78)	(0.00)
Written Call Seagate Techn Hldgs 80 17/11/2023	USD	(16)	(80)	(0.00)
Written Call Bridgestone 6500 08/12/2023	JPY	(5,215)	(91)	(0.00)
Written Call Siemens 152 17/11/2023	EUR	(9)	(95)	(0.00)
Written Call Bridgestone 6000 10/11/2023	JPY	(5,275)	(99)	(0.00)
Written Call ALS 12.5 21/12/2023	AUD	(20,930)	(117)	(0.00)
Written Call Sanofi 102 17/11/2023	EUR	(72)	(121)	(0.00)
Written Call DBS Group Holdings 35.3 29/12/2023	SGD	(4,427)	(132)	(0.00)
Written Call Bridgestone 6400 08/12/2023	JPY	(5,215)	(148)	(0.00)
Written Call Bristol-Myers Squibb 62.5 19/01/2024	USD	(25)	(150)	(0.00)
Written Call Bristol-Myers Squibb 60 15/12/2023	USD	(50)	(150)	(0.00)
Written Call Texas Instruments 190 15/12/2023	USD	(9)	(153)	(0.00)
Written Call Smurfit Kappa Gp (IE)40 15/12/2023	EUR	(15,256)	(161)	(0.00)
Written Call Texas Instruments 180 19/01/2024	USD	(18)	(162)	(0.00)
Written Call S&P 500 Compo. Index 4405 03/11/2023	USD	(16)	(181)	(0.00)
Written Call DBS Group Hldgs 34.7 15/12/2023	SGD	(5,313)	(185)	(0.00)
Written Call Inditex 37 17/11/2023	EUR	(208)	(196)	(0.00)
Written Call Texas Instruments 185 15/12/2023	USD	(12)	(221)	(0.00)
Written Call ENEL 6.5 17/11/2023	EUR	(67,306)	(222)	(0.00)
Written Call Seagate Tech. Holdings 85 19/01/2024	USD	(7)	(223)	(0.00)
Written Call Blackrock 740 17/11/2023	USD	(3)	(224)	(0.00)
Written Call Sandvik 230 15/12/2023	SEK	(309)	(227)	(0.00)
Written Call HKT Trust (Stapled) 8.55 28/12/2023	HKD	(22,740)	(227)	(0.00)
Written Call Procter & Gamble 160 17/11/2023	USD	(46)	(229)	(0.00)
Written Call Elisa (A) 47 19/01/2024	EUR	(77)	(235)	(0.00)
Written Call Taiwan Semi Manu. 570 15/11/2023	TWD	(30,213)	(244)	(0.00)
Written Call Taiwan Semi Manu. 570 15/11/2023	TWD	(30,213)	(244)	(0.00)
Written Call Dell Technologies 75 17/11/2023	USD	(14)	(251)	(0.00)
Written Call Endesa 19.5 17/11/2023	EUR	(241)	(255)	(0.00)
Written Call Singapore Exchange 10 30/11/2023	SGD	(65,033)	(257)	(0.00)
Written Call Colgate-Palmolive 80 17/11/2023	USD	(37)	(277)	(0.00)
Written Call DBS Group Holdings 34.4 15/12/2023	SGD	(5,313)	(281)	(0.00)
Written Call Seagate Techn Hldgs 85 15/12/2023	USD	(22)	(285)	(0.00)
Written Call Texas Instruments 180 15/12/2023	USD	(16)	(287)	(0.00)
Written Call Dell Technologies 77.5 17/11/2023	USD	(24)	(299)	(0.00)
Written Call Blackrock 780 19/01/2024	USD	(3)	(299)	(0.00)
Written Call Siemens 150 15/12/2023	EUR	(13)	(301)	(0.00)
Written Call Seagate Techn Hldgs 80 15/12/2023	USD	(11)	(307)	(0.00)
Written Call Blackrock 660 15/12/2023	USD	(1)	(319)	(0.00)
Written Call Cisco Systems 60 17/11/2023	USD	(126)	(377)	(0.00)
Written Call S&P 500 Compo. Index 4470 10/11/2023	USD	(16)	(379)	(0.00)
Written Call Reckitt 6150 15/12/2023	GBP	(5)	(393)	(0.00)
Written Call Inditex 39 15/12/2023	EUR	(125)	(395)	(0.00)
Written Call Reckitt 6100 15/12/2023	GBP	(5)	(413)	(0.00)
Written Call KAO 6000 08/12/2023	JPY	(7,538)	(418)	(0.00)
Written Call Ferrovial 31 17/11/2023	EUR	(429)	(453)	(0.00)

Schedule of Investments as at 31 October 2023

	Ccy	Contracts	Market Value USD	% Net Assets
Written Call HKT Trust (Stapled) 8.7 29/11/2023	HKD	(280,553)	(461)	(0.00)
Written Call Siemens 148 15/12/2023	EUR	(13)	(473)	(0.00)
Written Call Colgate-Palmolive 77.5 17/11/2023	USD	(24)	(479)	(0.00)
Written Call Blackrock 650 15/12/2023	USD	(1)	(484)	(0.00)
Written Call Bridgestone 6200 12/01/2024	JPY	(5,215)	(486)	(0.00)
Written Call Epiroc (A) 230 15/12/2023	SEK	(13,650)	(488)	(0.00)
Written Call Partners Group Hldgsg 1060 17/11/2023	CHF	(307)	(491)	(0.00)
Written Call ENEL 6.6 17/11/2023	EUR	(67,306)	(501)	(0.00)
Written Call Epiroc (A) 220 17/11/2023	SEK	(14,048)	(502)	(0.00)
Written Call Singapore Exchange 9.9 30/11/2023	SGD	(65,033)	(507)	(0.00)
Written Call Novartis 96 17/11/2023	CHF	(6,242)	(515)	(0.00)
Written Call Singapore Exchange 9.9 30/11/2023	SGD	(66,499)	(518)	(0.00)
Written Call Procter & Gamble 155 15/12/2023	USD	(4)	(534)	(0.00)
Written Call Iberdrola 11.25 17/11/2023	EUR	(42,577)	(541)	(0.00)
Written Call Iberdrola 11.25 17/11/2023	EUR	(42,577)	(541)	(0.00)
Written Call Saung Electronics 72000 09/11/2023	KRW	(12,189)	(557)	(0.00)
Written Call Inditex 38 15/12/2023	EUR	(84)	(561)	(0.00)
Written Call Procter & Gamble 165 19/01/2024	USD	(15)	(568)	(0.00)
Written Call Texas Instruments 185 17/11/2023	USD	(34)	(576)	(0.00)
Written Call Seagate Techn Hldgs 75 17/11/2023	USD	(30)	(598)	(0.00)
Written Call Cisco Systems 60 19/01/2024	USD	(40)	(638)	(0.00)
Written Call KAO 5900 08/12/2023	JPY	(6,860)	(664)	(0.00)
Written Call Endesa 21 19/01/2024	EUR	(232)	(708)	(0.00)
Written Call Colgate-Palmolive 75 17/11/2023	USD	(8)	(718)	(0.00)
Written Call Blackrock 640 15/12/2023	USD	(1)	(738)	(0.00)
Written Call KAO 6050 08/12/2023	JPY	(7,538)	(742)	(0.00)
Written Call Samsung Electronics 76500 14/12/2023	KRW	(11,629)	(756)	(0.00)
Written Call Reckitt 6000 17/11/2023	GBP	(11)	(799)	(0.00)
Written Call Singapore Exchange 10.1 29/12/2023	SGD	(64,046)	(816)	(0.00)
Written Call Procter & Gamble 160 19/01/2024	USD	(8)	(838)	(0.00)
Written Call Cisco Systems 60 15/12/2023	USD	(105)	(838)	(0.00)
Written Call Sandvik 225 17/11/2023	SEK	(314)	(843)	(0.00)
Written Call Seagate Techn Hldgs 72.5 17/11/2023	USD	(14)	(866)	(0.00)
Written Call Partners Group Hldgsg 1120 15/12/2023	CHF	(303)	(868)	(0.00)
Written Call Autoliv 105 15/12/2023	USD	(22)	(877)	(0.00)
Written Call Novartis 94 17/11/2023	CHF	(6,242)	(892)	(0.00)
Written Call Cisco Systems 57.5 17/11/2023	USD	(105)	(942)	(0.00)
Written Call Endesa 20 15/12/2023	EUR	(231)	(978)	(0.00)
Written Call Roche Hldgs (Genussc) 275 19/01/2024	CHF	(18)	(991)	(0.00)
Written Call Roche Hld (Genussc) 275 15/12/2023	CHF	(18)	(997)	(0.00)
Written Call Kone (B) 45 15/12/2023	EUR	(3,630)	(997)	(0.00)
Written Call Seagate Tech Holdings 82.5 19/01/2024	USD	(21)	(1,026)	(0.00)
Written Call Unilever 4200 17/11/2023	GBP	(19)	(1,034)	(0.00)
Written Call Roche Hld (Genussc) 280 17/11/2023	CHF	(19)	(1,052)	(0.00)
Written Call Publicis Groupe 78 17/11/2023	EUR	(79)	(1,082)	(0.00)
Written Call Taiwan Semi Manu. 600 20/12/2023	TWD	(29,714)	(1,126)	(0.00)
Written Call Bridgestone 6300 12/01/2024	JPY	(5,215)	(1,126)	(0.00)
Written Call Bridgestone 6400 12/01/2024	JPY	(7,822)	(1,159)	(0.00)
Written Call Dell Technologies 85 19/01/2024	USD	(30)	(1,197)	(0.00)
Written Call Deutsche Boerse 180 17/11/2023	EUR	(83)	(1,224)	(0.00)
Written Call Autoliv 110 15/03/2024	USD	(10)	(1,296)	(0.00)
Written Call Novartis 97 15/12/2023	CHF	(6,013)	(1,322)	(0.00)
Written Call Reckitt 6300 19/01/2024	GBP	(10)	(1,331)	(0.00)
Written Call Seagate Techn Hldgs 77.5 15/12/2023	USD	(27)	(1,346)	(0.00)
Written Call Uni-President Ent. 73.2 20/12/2023	TWD	(185,666)	(1,371)	(0.00)
Written Call Procter & Gamble 160 15/12/2023	USD	(40)	(1,436)	(0.00)
Written Call Sanofi 108 15/12/2023	EUR	(116)	(1,447)	(0.00)
Written Call ENEL 6.7 15/12/2023	EUR	(130,624)	(1,469)	(0.00)
Written Call Sanofi 106 19/01/2024	EUR	(113)	(1,548)	(0.00)
Written Call HKT Trust (Stapled) 8.45 29/11/2023	HKD	(276,265)	(1,556)	(0.00)
Written Call Taiwan Semi Manu. 600 20/12/2023	TWD	(43,375)	(1,644)	(0.00)
Written Call Iberdrola 11.5 15/12/2023	EUR	(41,082)	(1,736)	(0.00)
Written Call Colgate-Palmolive 80 19/01/2024	USD	(24)	(1,795)	(0.00)
Written Call Unilever 4200 15/12/2023	GBP	(18)	(1,851)	(0.00)
Written Call Seagate Tech. Holdings 80 19/01/2024	USD	(25)	(1,882)	(0.00)
Written Call Allianz 240 15/12/2023	EUR	(26)	(1,917)	(0.00)
Written Call Autoliv 105 17/11/2023	USD	(110)	(1,919)	(0.00)
Written Call Dell Technologies 75 15/12/2023	USD	(19)	(1,942)	(0.00)
Written Call TRYG 145 15/12/2023	DKK	(16,752)	(1,956)	(0.00)
Written Call Samsung Electronics 74000 14/12/2023	KRW	(11,629)	(2,022)	(0.00)
Written Call Allianz 235 17/11/2023	EUR	(63)	(2,058)	(0.00)
Written Call 3I Group 2060 17/11/2023	GBP	(38)	(2,126)	(0.00)
Written Call Publicis Groupe 80 19/01/2024	EUR	(27)	(2,133)	(0.00)
Written Call Taiwan Semi Manu. 575 20/12/2023	TWD	(29,714)	(2,147)	(0.00)
Written Call Capgeminiff40 182 17/11/2023	EUR	(22)	(2,179)	(0.00)
Written Call Siemens 140 19/01/2024	EUR	(14)	(2,183)	(0.00)
Written Call Legrand 96 15/12/2023	EUR	(102)	(2,203)	(0.00)
Written Call Uni-President Ent. 73 20/12/2023	TWD	(274,311)	(2,217)	(0.00)
Written Call Partners Grp Holding 1140 19/01/2024	CHF	(278)	(2,217)	(0.00)
Written Call KAO 5850 12/01/2024	JPY	(10,290)	(2,317)	(0.00)
Written Call Bridgestone 6000 08/12/2023	JPY	(5,215)	(2,337)	(0.00)
Written Call HKT Trust (Stapled) 8.6 28/12/2023	HKD	(276,265)	(2,379)	(0.00)
Written Call Sampo (A) 44 15/12/2023	EUR	(120)	(2,402)	(0.00)
Written Call Deutsche Boerse 174 15/12/2023	EUR	(66)	(2,573)	(0.00)
Written Call Publicis Groupe 80 15/12/2023	EUR	(77)	(2,596)	(0.00)
Written Call Taiwan Semi Manu. 600 17/01/2024	TWD	(43,375)	(2,659)	(0.00)
Written Call KAO 5800 12/01/2024	JPY	(10,290)	(2,785)	(0.00)
Written Call Natwest Group 260 19/01/2024	GBP	(67,107)	(2,850)	(0.00)
Written Call Natwest Group 260 15/12/2023	GBP	(67,107)	(2,850)	(0.00)
Written Call Autoliv 115 15/03/2024	USD	(31)	(2,937)	(0.00)
Written Call Iberdrola 11.5 19/01/2024	EUR	(40,982)	(2,961)	(0.00)
Written Call Natwest Group 260 17/11/2023	GBP	(70,597)	(2,998)	(0.00)
Written Call Samsung Electronics 73000 14/12/2023	KRW	(11,741)	(3,032)	(0.00)
Written Call Iberdrola 11.25 15/12/2023	EUR	(41,381)	(3,102)	(0.00)
Written Call Cisco Systems 57.5 15/12/2023	USD	(133)	(3,183)	(0.00)
Written Call Vonovia 24 17/11/2023	EUR	(141)	(3,268)	(0.00)
Written Call Autoliv 110 15/12/2023	USD	(88)	(3,291)	(0.00)
Written Call Vonovia 26 15/12/2023	EUR	(140)	(3,540)	(0.00)
Written Call Novartis 94 15/12/2023	CHF	(6,013)	(3,636)	(0.00)
Written Call Inditex 38 19/01/2024	EUR	(205)	(3,715)	(0.00)
Written Call Publicis Groupe 80 19/01/2024	EUR	(49)	(3,871)	(0.00)
Written Call Capgeminiff40 186 15/12/2023	EUR	(22)	(3,893)	(0.00)
Written Call Vonovia 27 19/01/2024	EUR	(113)	(3,930)	(0.00)
Written Put S&P 500 Compo. Index 4065 03/11/2023	USD	(8)	(4,039)	(0.00)
Written Call S&P 500 Compo. Index 4405 17/11/2023	USD	(16)	(4,039)	(0.00)
Written Call TRYG 145 19/01/2024	DKK	(16,852)	(4,174)	(0.00)
Written Call Sampo (A) 40 19/01/2024	EUR	(118)	(4,227)	(0.00)
Written Call Novartis (Regd) 90 19/01/2024	CHF	(5,095)	(4,314)	(0.00)
Written Call Kone (B) 43 19/01/2024	EUR	(4,547)	(4,741)	(0.00)
Written Call Allianz 240 19/01/2024	EUR	(25)	(4,810)	(0.00)
Written Call Uni-President Ent. 71.2 17/01/2024	TWD	(180,481)	(5,093)	(0.00)
Written Call Colgate-Palmolive 80 16/02/2024	USD	(40)	(5,185)	(0.00)
Written Call Unilever 4200 19/01/2024	GBP	(21)	(5,208)	(0.00)
Written Call Allianz 230 15/12/2023	EUR	(25)	(5,307)	(0.00)
Written Call Zurich Insurance GP 440 15/12/2023	CHF	(10)	(5,865)	(0.00)
Written Call Capgemini (FF40) 188 19/01/2024	EUR	(22)	(5,936)	(0.00)
Written Call Colgate-Palmolive 77.5 15/12/2023	USD	(76)	(5,987)	(0.00)
Written Call Procter & Gamble 155 19/01/2024	USD	(24)	(6,079)	(0.00)
Written Call Sandvik 205 19/01/2024	SEK	(254)	(6,252)	(0.00)
Written Call 3I Group 2000 17/11/2023	GBP	(38)	(6,609)	(0.00)
Written Call Cisco Systems 57.5 19/01/2024	USD	(158)	(6,775)	(0.00)
Written Call 3I Group 2080 15/12/2023	GBP	(73)	(6,845)	(0.00)
Written Call Progressive-Ohio 140 17/11/2023	USD	(4)	(7,279)	(0.00)
Written Call Singapore Exchange 9.8 30/01/2024	SGD	(102,149)	(7,544)	(0.00)
Written Call ENEL 6.3 19/01/2024	EUR	(62,620)	(7,660)	(0.00)
Written Call Novartis (Regd) 89 19/01/2024	CHF	(5,155)	(8,004)	(0.00)
Written Call Ferrovial 30.5 15/12/2023	EUR	(419)	(8,354)	(0.00)
Written Call Iberdrola 11 19/01/2024	EUR	(39,786)	(8,827)	(0.00)
Written Call Legrand 88 19/01/2024	EUR	(82)	(9,071)	(0.00)
Written Call Upm-Kymmene 36 19/01/2024	EUR	(269)	(9,133)	(0.00)
Written Call Colgate-Palmolive 77.5 19/01/2024	USD	(60)	(9,273)	(0.00)
Written Call 3I Group 2100 19/01/2024	GBP	(55)	(9,566)	(0.00)
Written Call Deutsche Boerse 170 19/01/2024	EUR	(65)	(9,690)	(0.00)
Written Call ENEL 6.2 19/01/2024	EUR	(63,318)	(10,704)	(0.00)
Written Put S&P 500 Compo. Index 3925 24/11/2023	USD	(8)	(11,003)	(0.00)
Written Call Allianz 230 19/01/2024	EUR	(24)	(11,290)	(0.00)
Written Call Zurich Insurance GP 430 15/12/2023	CHF	(10)	(12,059)	(0.00)
Written Put S&P 500 Compo. Index 3980 17/11/2023	USD	(8)	(13,097)	(0.00)
Written Call Zurich Insurance GP 430 17/11/2023	CHF	(20)	(13,846)	(0.00)
Written Call Progressive-Ohio 155 19/01/2024	USD	(16)	(14,678)	(0.00)
Written Call Progressive-Ohio 160 19/01/2024	USD	(25)	(16,203)	(0.00)
Written Call Progressive-Ohio 150 17/11/2023	USD	(20)	(17,948)	(0.00)
Written Call RELX (NL) 34.5 19/01/2024	EUR	(294)	(18,336)	(0.00)
Written Call Zurich Insurance Gp 440 19/01/2024	CHF	(19)	(18,411)	(0.00)
Written Call Dell Technologies 70 19/01/2024	USD	(60)	(18,547)	(0.00)
Written Call UPM-Kymmene 33 15/12/2023	EUR	(273)	(18,763)	(0.00)
Written Call UPM-Kymmene 32 17/11/2023	EUR	(340)	(23,351)	(0.00)
Written Put S&P 500 Compo. Index 4130 10/11/2023	USD	(8)	(26,458)	(0.00)
Written Call Progressive-Ohio 145 17/11/2023	USD	(20)	(26,823)	(0.00)
Written Call Ferrovial 29 19/01/2024	EUR	(334)	(28,940)	(0.00)
Written Call S&P 500 Compo. Index 4295 24/11/2023	USD	(16)	(38,607)	(0.00)
Written Call RELX (NL) 32 15/12/2023	EUR	(439)	(72,313)	(0.00)
Written Call RELX (NL) 31.5 17/11/2023	EUR	(449)	(76,237)	(0.00)
			(858,809)	**(0.02)**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	2,735,397	(333,371)	(0.01)
			(333,371)	**(0.01)**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 3.23% receive float. (1d SORA) 16/08/2033	SGD	391,855	5,210	0.00
Pay fixed 3.502% receive float. (1d SORA) 28/09/2033	SGD	4,124,792	(11,521)	(0.00)
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	3,093,593,775	(75,556)	(0.00)
Receive fixed 1.93% pay float. (1d SOFR) 21/03/2027	USD	19,822,168	(1,672,567)	(0.03)
			(1,754,434)	**(0.03)**

Other Assets and Liabilities	177,189,503	3.10
Net Assets	**5,580,743,791**	**100.00**

Global Multi Asset Income Fund [6,8] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	34.29
UK	GB	14.84
Ireland	IE	8.97
France	FR	4.38
Germany	DE	4.15
Japan	JP	3.07
Netherlands	NL	3.06
Spain	ES	2.45
Switzerland	CH	2.04
Brazil	BR	1.62
South Africa	ZA	1.61
China	CN	1.05
Luxembourg	LU	0.95
Cayman Islands	KY	0.85
Australia	AU	0.81
Korea	KR	0.80
Taiwan Area	TW	0.79
Finland	FI	0.79
Hong Kong SAR China	HK	0.77
Italy	IT	0.76
Virgin Islands (British)	VG	0.75
Czech Republic	CZ	0.72
Singapore	SG	0.63
Indonesia	ID	0.50
Belgium	BE	0.44
India	IN	0.41
Canada	CA	0.40
Thailand	TH	0.40
Mauritius	MU	0.35
Sweden	SE	0.35
Supranational	SU	0.32
Poland	PL	0.30
Austria	AT	0.29
Malaysia	MY	0.27
Mexico	MX	0.27
Bermuda	BM	0.24
Colombia	CO	0.20
Peru	PE	0.16
Denmark	DK	0.15
United Arab Emirates	AE	0.14
Greece	GR	0.14
Romania	RO	0.12
New Zealand	NZ	0.11
Panama	PA	0.11
Hungary	HU	0.09
Philippines	PH	0.09
Chile	CL	0.09
Bahrain	BH	0.07
Iceland	IS	0.07
Saudi Arabia	SA	0.06
Israel	IL	0.06
Kazakhstan	KZ	0.06
Sri Lanka	LK	0.06
Uruguay	UY	0.06
Portugal	PT	0.05
Dominican Republic	DO	0.05
Georgia	GE	0.04
Costa Rica	CR	0.04
Guatemala	GT	0.03
Turkey	TR	0.03
Trinidad and Tobago	TT	0.03
Qatar	QA	0.03
Pakistan	PK	0.03
Oman	OM	0.03
Ecuador	EC	0.02
Ghana	GH	0.02
Mongolia	MN	0.02
Uzbekistan	UZ	0.02
Morocco	MA	0.02
Armenia	AM	0.02
Norway	NO	0.02
Senegal	SN	0.02
Ivory Coast	CI	0.01
Serbia	RS	0.01
Liberia	LR	0.01
Azerbaijan	AZ	0.01
Ukraine	UA	0.01
Bolivia	BO	0.00
Gibraltar	GI	0.00
Vietnam	VN	0.00
Namibia	NA	0.00
Cyprus	CY	0.00
Russia	RU	0.00
Cash and other net assets		2.90

Multi Asset Dynamic Inflation Fund [4,8]

Schedule of Investments as at 31 October 2023

Securities Admitted to or Dealt on an Official Stock Exchange

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
Chevron 1.554% 11/05/2025	US	USD	508,857	480,212	0.35
Exxon Mobil 4.114% 01/03/2046	US	USD	574,096	441,441	0.32
Ovintiv 5.65% 15/05/2025	US	USD	430,572	428,285	0.32
KazMunayGas National 6.375% 24/10/2048 144A	KZ	USD	365,334	287,152	0.21
TransCanada Pipelines 1.00% 12/10/2024	CA	USD	274,000	260,931	0.19
Reliance Industries 2.875% 12/01/2032 144A	IN	USD	313,143	244,989	0.18
Eni 4.25% 19/05/2033 EMTN	IT	EUR	169,619	174,009	0.13
Repsol Europe Finance Sarl 0.875% 06/07/2033 EMTN	LU	EUR	208,762	162,331	0.12
Thaioil Treasury Center 5.375% 20/11/2048 144A	TH	USD	156,572	119,876	0.09
Reliance Industries 3.75% 12/01/2062 144A	IN	USD	182,667	108,021	0.08
Exxon Mobil 4.227% 19/03/2040	US	USD	130,476	106,790	0.08
BP Capital Markets 3.723% 28/11/2028	GB	USD	116,124	106,500	0.08
Exxon Mobil 0.835% 26/06/2032	US	EUR	130,476	105,183	0.08
Wintershall De Finance BV 1.823% 25/09/2031	NL	EUR	117,429	98,363	0.07
Schlumberger Finance BV 2.00% 06/05/2032	NL	EUR	104,381	94,525	0.07
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	91,333	93,131	0.07
TotalEnergies Capital Intl. 1.618% 18/05/2040 EMTN	FR	EUR	117,429	84,600	0.06
Eni 0.625% 23/01/2030 EMTN	IT	EUR	91,333	78,122	0.06
ONEOK Partner 4.90% 15/03/2025	US	USD	65,238	64,068	0.05
BP Capital Markets 3.773% 12/05/2030 EMTN	NL	EUR	52,191	53,925	0.04
Eni 3.625% 19/05/2027 EMTN	IT	EUR	39,143	40,808	0.03
Shell International Finance 1.75% 10/09/2052 EMTN	NL	GBP	36,533	19,124	0.01
				3,652,386	**2.69**
Utilities					
Renewables Infrastructure Group	GB	GBP	838,239	1,023,179	0.75
Greencoat Renewables (GB)	IE	EUR	1,052,233	960,540	0.71
PacifiCorp 5.35% 01/12/2053	US	USD	456,667	365,803	0.27
Sempra 3.30% 01/04/2025	US	USD	326,191	313,736	0.23
Adani Electricity Mumbai 3.949% 12/02/2030 144A	IN	USD	391,429	278,277	0.20
Edison International 6.95% 15/11/2029	US	USD	260,953	265,642	0.20
Engie 3.625% 11/01/2030 EMTN	FR	EUR	208,762	214,871	0.16
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	267,880	209,053	0.15
US Solar Fund	GB	USD	378,462	200,585	0.15
Veolia Environnement 1.25% 19/05/2028 EMTN	FR	EUR	130,476	122,975	0.09
PacifiCorp 5.50% 15/05/2054	US	USD	130,476	107,427	0.08
Electricite De France 3.875% 12/01/2027 EMTN	FR	EUR	91,333	96,242	0.07
Abu Dhabi National Energy 4.696% 24/04/2033 144A	AE	USD	104,381	96,158	0.07
SSE 1.25% 16/04/2025 EMTN	GB	EUR	91,333	92,569	0.07
TenneT Holding BV 3.875% 28/10/2028 EMTN	NL	EUR	78,286	84,182	0.06
Iberdrola Finanzas 3.125% 22/11/2028 EMTN	ES	EUR	78,286	80,590	0.06
SSE 2.875% 01/08/2029 EMTN	GB	EUR	65,238	65,024	0.05
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	65,238	56,759	0.04
Engie 5.625% 03/04/2053 EMTN	FR	GBP	39,143	42,831	0.03
Scottish HydroElec. Trans. 2.125% 24/03/2036 EMTN	GB	GBP	33,924	27,101	0.02
RTE 1.125% 09/09/2049 EMTN	FR	EUR	26,095	14,660	0.01
Engie 3.50% 27/09/2029 EMTN	FR	EUR	13,048	13,384	0.01
APA Infrastructure 3.125% 18/07/2031	AU	GBP	13,048	12,560	0.01
				4,744,148	**3.49**
Materials					
Suzano Austria 6.00% 15/01/2029	AT	USD	404,476	389,441	0.29
LYB International Finance III 5.625% 15/05/2033	US	USD	404,476	380,260	0.28
Vulcan Material 3.50% 01/06/2030	US	USD	430,572	368,566	0.27
FMC 5.65% 18/05/2033	US	USD	391,429	346,460	0.25
ArcelorMittal 6.55% 29/11/2027	LU	USD	208,762	210,363	0.15
Dow Chemical 6.90% 15/05/2053	US	USD	169,619	171,223	0.13
Freeport Indonesia PT 6.20% 14/04/2052 144A	ID	USD	169,619	140,394	0.10
ArcelorMittal 6.80% 29/11/2032	LU	USD	130,476	125,470	0.09
Glencore Capital 0.75% 01/03/2029 EMTN	IE	EUR	117,429	101,184	0.07
Covestro 4.75% 15/11/2028 EMTN	DE	EUR	91,333	99,177	0.07
Akzo Nobel 1.50% 28/03/2028 EMTN	NL	EUR	91,333	87,422	0.06
ArcelorMittal SA 4.875% 26/09/2026 EMTN	LU	EUR	78,286	84,207	0.06
Celanese US Holdings 6.05% 15/03/2025	US	USD	70,588	70,381	0.05
Air Liquide Finance 0.375% 20/09/2033 EMTN	FR	EUR	65,238	49,327	0.04
Air Liquide Finance 2.875% 16/09/2032 EMTN	FR	EUR	39,143	38,238	0.03
PPG Industries 2.75% 01/06/2029	US	EUR	26,095	25,778	0.02
				2,687,891	**1.98**
Industrials					
Westinghouse Air Brake Tech. 4.70% 15/09/2028	US	USD	391,429	365,005	0.27
Fortive 4.30% 15/06/2046	US	USD	391,429	286,622	0.21
Deere & Co 3.75% 15/04/2050	US	USD	339,238	253,732	0.19
Air Lease 3.125% 01/12/2030	US	USD	293,572	234,559	0.17
Norfolk Southern 4.10% 15/05/2121	US	USD	378,381	231,538	0.17
Ryder System 5.25% 01/06/2028 MTN	US	USD	221,810	213,876	0.16
Canadian National Railway 2.45% 01/05/2050	CA	USD	365,334	195,151	0.14
FedEx 4.55% 01/04/2046	US	USD	247,905	188,758	0.14
Air Lease 2.30% 01/02/2025	US	USD	195,714	185,809	0.14
Ryder System 5.65% 01/03/2028 MTN	US	USD	169,619	166,191	0.12
FedEx 0.45% 05/08/2025	US	EUR	156,572	155,445	0.11
Siemens Fin. 1.00% 20/02/2025 EMTN	NL	GBP	130,476	149,831	0.11
easyjet Finco BV 1.875% 03/03/2028 EMTN	NL	EUR	156,572	145,010	0.11
Deere 2.875% 07/09/2049	US	USD	221,810	139,289	0.10
Schneider Electric 3.375% 13/04/2034 EMTN	FR	EUR	117,429	117,593	0.09
HOCHTIEF 0.625% 26/04/2029 EMTN	DE	EUR	117,429	100,289	0.07
Cie de Saint-Gobain 3.50% 18/01/2029 EMTN	FR	EUR	91,333	94,349	0.07
MMS USA Holdings 0.625% 13/06/2025	US	EUR	91,333	91,482	0.07
Bouygues 5.375% 30/06/2042	FR	EUR	78,286	86,554	0.06
ISS Global 1.50% 31/08/2027 EMTN	DK	EUR	91,333	86,425	0.06
Cie De Saint-Gobain 2.125% 10/06/2028 EMTN	FR	EUR	78,286	76,363	0.06
Siemens Financierings. 0.25% 20/02/2029 EMTN	NL	EUR	65,238	58,156	0.04
United Parcel Service 3.40% 15/11/2046	US	USD	52,191	35,236	0.03
				3,657,263	**2.69**
Information Technology					
IBM 4.15% 15/05/2039	US	USD	704,572	556,757	0.41
HP 5.50% 15/01/2033	US	USD	247,905	228,379	0.17
Corning 5.45% 15/11/2079	US	USD	169,619	135,231	0.10
International Business Machines 4.875% 06/02/2038	US	GBP	104,381	111,034	0.08
IBM 4.00% 06/02/2043	US	EUR	78,286	75,460	0.06
Infineon Technology 0.625% 17/02/2025	DE	EUR	52,191	52,727	0.04
Oracle 6.90% 09/11/2052	US	USD	39,143	38,898	0.03
				1,198,486	**0.88**
Consumer Discretionary					
America Honda Finance 4.60% 17/04/2030	US	USD	443,619	413,448	0.30
McDonald's 5.15% 09/09/2052 MTN	US	USD	313,143	266,640	0.20
InterContinental Hotels Grp 2.125% 15/05/2027 EMTN	GB	EUR	182,667	180,547	0.13
Bertelsmann 3.50% 29/05/2029	DE	EUR	169,619	172,908	0.13
TJX Cos 3.875% 15/04/2030	US	USD	176,143	158,982	0.12
Home Depot 4.95% 15/09/2052	US	USD	169,619	144,163	0.11
Mercedes-Benz Intl. Finance 3.40% 13/04/2025	NL	EUR	130,476	136,719	0.10
AutoNation 3.85% 01/03/2032	US	USD	130,476	102,680	0.08
JCDecaux Se 5.00% 11/01/2029	FR	EUR	91,333	96,590	0.07
America Honda Finance 0.75% 25/11/2026	US	GBP	91,333	96,345	0.07
Kering 3.25% 27/02/2029 EMTN	FR	EUR	91,333	94,426	0.07
PVH 3.125% 15/12/2027 Reg S	US	EUR	91,333	91,382	0.07
ITV 1.375% 26/09/2026	GB	EUR	91,333	88,824	0.07
JCDecaux 2.625% 24/04/2028	FR	EUR	91,333	88,685	0.07
Comcast 1.875% 20/02/2036	US	GBP	67,848	54,600	0.04
Mercedes-Benz Finance CA 3.00% 23/02/2027 EMTN	CA	EUR	39,143	40,184	0.03
NIKE 3.25% 27/03/2040	US	USD	39,143	28,427	0.02
				2,255,550	**1.66**
Consumer Staples					
Bunge Finance 1.63% 17/08/2025	US	USD	456,667	422,907	0.31
Coca-Cola 2.00% 05/03/2031	US	USD	358,810	283,222	0.21
Sysco 6.60% 01/04/2050	US	USD	195,714	195,192	0.14
Pepsi 1.05% 09/10/2050	US	EUR	169,619	94,993	0.07
Clorox 4.40% 01/05/2029	US	USD	65,238	60,579	0.04
Coca-Cola 0.375% 15/03/2033	US	EUR	39,143	30,391	0.02
				1,087,284	**0.80**
Healthcare					
Baxalta 5.25% 23/06/2045	US	USD	287,048	246,617	0.18
UnitedHealth Group 6.05% 15/02/2063	US	USD	182,667	175,896	0.13
Johnson & Johnson 3.625% 03/03/2037	US	USD	208,762	170,261	0.13
Novartis Finance 1.70% 14/08/2038	LU	EUR	195,714	158,474	0.12
Fresenius Medical Care 1.50% 29/05/2030 EMTN	DE	EUR	182,667	148,952	0.11
Danaher 2.80% 10/12/2051	US	USD	234,857	133,918	0.10
Novartis Capital 2.75% 14/08/2050	US	USD	169,619	101,469	0.07
Merck & Co 5.15% 17/05/2063	US	USD	91,333	78,691	0.06
Zimmer Biomet Holdings 1.45% 22/11/2024	US	USD	78,286	74,558	0.05
Eli Lilly 4.95% 27/02/2063	US	USD	65,238	56,177	0.04
Sanofi 1.875% 21/03/2038	FR	EUR	52,191	43,325	0.03
Eurofins Scientific SE 0.875% 19/05/2031	LU	EUR	39,143	30,638	0.02
AbbVie 2.125% 01/06/2029	US	EUR	26,095	25,254	0.02
Merck 2.875% VRN 25/06/2079	DE	EUR	13,048	12,107	0.01
				1,456,337	**1.07**
Financials					
iShares Global High Yield Corp Bond UCITS ETF	IE	GBP	155,334	806,859	0.59
Credit Agricole 1.00% VRN 22/04/2026 EMTN	FR	EUR	574,096	577,110	0.42
Toyota Motor Credit 3.80% 24/10/2025 EMTN	US	USD	521,905	504,545	0.37
Berkshire Hathway Finance 3.85% 15/03/2052	US	USD	704,572	496,882	0.37
AIG International 2.50% 30/06/2025	US	USD	508,857	480,298	0.35
Bank of Montreal 3.70% 07/06/2025	CA	USD	495,810	477,947	0.35
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	469,715	443,260	0.33
RenaissanceRe Holdings 5.75% 05/06/2033	BM	USD	469,715	433,885	0.32
HSBC Holdings 7.39% VRN 03/11/2028	GB	USD	378,381	388,885	0.29
BNP Paribas 2.125% VRN 23/01/2027 EMTN	FR	EUR	378,381	379,482	0.28
Emirates NBD Bank 2.625% 18/02/2025 EMTN	AE	USD	391,429	371,943	0.27
BFCM 3.875% VRN 16/06/2032	FR	EUR	326,191	327,008	0.24
MDGH 2.875% 21/05/2030 GMTN	AE	USD	380,389	322,886	0.24
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	313,143	294,507	0.22
Barclays 3.932% VRN 07/05/2025	GB	USD	287,048	283,152	0.21
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	287,048	280,719	0.21
Manulife Financial 5.375% 04/03/2046	CA	USD	300,095	264,731	0.19
Gaci First Investment 4.75% 14/02/2030	KY	USD	278,595	261,997	0.19
NatWest Group 4.445% VRN 08/05/2030	GB	USD	285,743	253,577	0.19
Societe Generale 1.125% VRN 21/04/2026 EMTN	FR	EUR	247,905	249,492	0.18
Nomura Holdings 1.851% 16/07/2025	JP	USD	260,953	241,739	0.18
HSBC Holdings 6.254% VRN 09/03/2034	GB	USD	247,905	236,202	0.17
Nomura Holdings 2.999% 22/01/2032	JP	USD	306,619	232,742	0.17
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	208,762	225,519	0.17
Morgan Stanley 4.813% VRN 25/10/2028	US	EUR	208,762	223,781	0.16
Bank of America 1.949% VRN 27/10/2026 EMTN	US	EUR	221,810	223,531	0.16
Visa 3.65% 15/09/2047	US	USD	300,095	218,943	0.16
ICICI Bank (Dubai) 4.00% 18/03/2026 144A	IN	USD	221,810	212,877	0.16
DH Europe Finance II 3.25% 15/11/2039	LU	USD	287,048	207,426	0.15
Toyota Motor Fin. Netherld. 3.625% 24/04/2025 EMTN	NL	EUR	195,714	205,911	0.15
Standard Chartered 2.50% VRN 09/09/2030	GB	EUR	195,714	196,002	0.14
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	156,572	195,214	0.14
Synchrony Bank 5.40% 22/08/2025	US	USD	202,238	193,185	0.14
JPMorgan Chase 1.09% VRN 11/03/2027 EMTN	US	EUR	195,714	192,069	0.14
Brambles Finance 4.25% 22/03/2031 EMTN	GB	EUR	169,619	178,748	0.13

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
MDGH GMTN RSC 3.00% 28/03/2027 GMTN	AE	USD	192,873	176,779	0.13
Gaci First Investment 5.125% 14/02/2053	KY	USD	214,304	165,818	0.12
Visa 2.70% 15/04/2040	US	USD	234,857	158,477	0.12
Goldman Sachs Group 0.875% 09/05/2029 EMTN	US	EUR	169,619	148,339	0.11
Virgin Money (UK) 4.00% VRN 25/09/2026 EMTN	GB	GBP	130,476	148,137	0.11
Royal Bank Of Canada 3.625% 14/06/2027 EMTN	CA	GBP	130,476	147,355	0.11
UBS Group 0.25% VRN 29/01/2026 EMTN	CH	EUR	143,524	142,911	0.11
Mitsubishi UFJ Fin. Grp 4.636% VRN 07/06/2031 EMTN	JP	EUR	130,476	137,411	0.10
Synchrony Financial 4.875% 13/06/2025	US	USD	143,524	136,115	0.10
Commerzbank 0.75% VRN 24/03/2026 EMTN	DE	EUR	130,476	130,527	0.10
Lloyd Banking Group 2.707% VRN 03/12/2035	GB	GBP	143,524	127,919	0.09
Santander UK Grp Hlds 6.534% VRN 10/01/2029	GB	USD	130,476	127,709	0.09
Goldman Sachs Group 3.375% 27/03/2025	US	EUR	117,429	122,900	0.09
Raiffeisen Bank International 4.75% VRN 26/01/2027	AT	EUR	117,429	122,416	0.09
ABN AMRO Bank 1.25% 28/05/2025 EMTN	NL	EUR	117,429	118,655	0.09
Credit Suisse 1.125% 15/12/2025 EMTN	CH	GBP	104,381	114,184	0.08
Malaysia Sovereign Sukuk 3.043% 22/04/2025 Reg S	MY	USD	117,867	114,018	0.08
Intesa Sanpaolo 5.25% 13/01/2030 EMTN	IT	EUR	104,381	112,045	0.08
Nationwide Bldg. Soc. 3.90% 21/07/2025 144A	GB	USD	113,514	109,092	0.08
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	117,429	108,783	0.08
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	104,381	107,956	0.08
Clarion Funding 3.125% 19/04/2048 EMTN	GB	GBP	143,524	107,281	0.08
UBS Group 7.75% VRN 01/03/2029	CH	EUR	91,333	107,038	0.08
ANZ New Zealand Int'l 3.45% 21/01/2028 144A	NZ	USD	117,429	106,496	0.08
UBS Group 2.75% 08/08/2025	CH	GBP	91,333	104,259	0.08
Capital One Financial 4.25% 30/04/2025	US	USD	104,381	100,797	0.07
Toyota Motor Credit 4.55% 17/05/2030	US	USD	104,381	97,687	0.07
ANZ New Zealand Intl. Ldn 0.20% 23/09/2027 EMTN	NZ	EUR	104,381	95,194	0.07
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	117,429	93,663	0.07
NIBC Bank 0.875% 08/07/2025 EMTN	NL	EUR	91,333	90,848	0.07
Synchrony Financial 2.875% 28/10/2031	US	USD	130,476	88,650	0.07
Sumitomo Mitsui Financial Group 1.474% 08/07/2025	JP	USD	91,333	84,608	0.06
NatWest Group 3.619% VRN 29/03/2029 EMTN	GB	GBP	78,286	84,374	0.06
Raiffeisen Bank Intl. 7.375% VRN 20/12/2032	AT	EUR	78,286	81,786	0.06
NatWest Group 7.416% VRN 06/06/2033 EMTN	GB	GBP	65,238	78,489	0.06
Intermed Capital Group 2.50% 28/01/2030	GB	EUR	91,333	74,832	0.06
Motability Ops Group 1.50% 20/01/2041 EMTN	GB	GBP	108,295	70,944	0.05
ABN AMRO Bank 3.75% 20/04/2025 EMTN	NL	EUR	65,238	68,695	0.05
HSBC Holdings 8.113% VRN 03/11/2033	GB	USD	65,238	67,682	0.05
Banco del Estado de Chile 2.704% 09/01/2025 Reg S	CL	USD	61,077	58,681	0.04
BP Capital Markets America 3.379% 08/02/2061	US	USD	91,333	54,650	0.04
Chubb INA Holdings 1.55% 15/03/2028	US	EUR	52,191	49,764	0.04
Santander UK Gp Hld 7.098% VRN 16/11/2027 EMTN	GB	GBP	39,143	47,813	0.04
Charles Schwab 3.25% 22/05/2029	US	USD	52,191	44,424	0.03
Mastercard 2.95% 15/03/2051	US	USD	65,238	40,248	0.03
Nationwide Building Society 3.25% 05/09/2029 EMTN	GB	EUR	39,143	38,860	0.03
BP Capital Markets America 3.937% 21/09/2028	US	USD	36,533	33,954	0.02
Nationwide BS 6.125% 21/08/2028 EMTN	GB	GBP	26,095	31,978	0.02
BP Capital Markets America 2.721% 12/01/2032	US	USD	39,143	31,215	0.02
Cooperatieve Rabobank 5.375% 03/08/2060 EMTN	NL	GBP	26,095	31,095	0.02
BFCM Paris 1.00% 16/07/2026 EMTN	FR	GBP	26,095	27,917	0.02
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	26,095	27,649	0.02
Societe Generale 5.25% VRN 06/09/2032 EMTN	FR	EUR	26,095	27,391	0.02
Morgan Stanley 1.342% VRN 23/10/2026 EMTN	US	EUR	26,095	26,029	0.02
Goldman Sachs Group 3.50% 01/04/2025	US	USD	26,095	25,121	0.02
BP Capital Markets 4.812% 13/02/2033	US	USD	26,095	23,947	0.02
BFCM 1.375% 02/04/2030 EMTN	FR	EUR	26,095	22,702	0.02
Motability Operations 2.125% 18/01/2042 EMTN	GB	GBP	26,095	18,681	0.01
Deutsche Bank 1.00% VRN 19/11/2025 EMTN	DE	EUR	13,048	13,235	0.01
				16,139,277	**11.87**
Real Estate					
Boston Properties 3.40% 21/06/2029	US	USD	495,810	402,031	0.30
Omega Healthcare Investors 3.25% 15/04/2033	US	USD	300,095	214,733	0.16
ICADE 0.625% 18/01/2031	FR	EUR	247,905	191,889	0.14
Omega Healthcare Investors 3.625% 01/10/2029	US	USD	234,857	191,606	0.14
Vonovia Finance BV 0.625% 09/07/2026 EMTN	NL	EUR	156,572	149,959	0.11
Unibail-Rodamco Westfield 0.625% 04/05/2027 EMTN	FR	EUR	143,524	133,001	0.10
Merlin Properties Socimi 1.875% 04/12/2034	ES	EUR	169,619	124,793	0.09
Unibail-Rodamco-Westfield 2.125% 09/04/2025 EMTN	FR	EUR	117,429	120,256	0.09
Vonovia 4.53% 01/12/2025 EMTN	DE	EUR	117,429	113,122	0.08
CBRE Services 5.95% 15/08/2034	US	USD	91,333	83,487	0.06
Icade Sante SACA 1.375% 17/09/2030	FR	EUR	104,381	82,663	0.06
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	60,019	65,394	0.05
Kilroy Realty 3.05% 15/02/2030	US	USD	78,286	60,332	0.04
Merlin Properties Socimi 1.75% 26/05/2025 EMTN	ES	EUR	26,095	26,429	0.02
Vonovia SE 0.375% 16/06/2027 EMTN	DE	EUR	26,095	23,483	0.02
Orbit Capital 3.50% 24/03/2045	GB	GBP	23,486	19,288	0.01
				2,002,466	**1.47**
Government					
US Treasury Infl. Indexed Bonds 1.375% 15/07/2033	US	USD	8,229,300	7,566,054	5.57
Peru 8.75% 21/11/2033	PE	USD	408,249	477,983	0.35
Hungary 7.625% 29/03/2041	HU	USD	375,032	385,287	0.28
Saudi Arabia 4.75% 18/01/2028 Reg S	SA	USD	369,674	358,332	0.26
Philippine 9.50% 02/02/2030	PH	USD	301,097	357,314	0.26
Kazakhstan 6.50% 21/07/2045 Reg S	KZ	USD	358,959	353,624	0.26
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	486,470	346,527	0.25
Brazil 8.25% 20/01/2034	BR	USD	316,098	339,190	0.25
Indonesia 2.30% 23/06/2025 Reg S	ID	USD	348,244	329,165	0.24
Brazil 2.875% 06/06/2025	BR	USD	316,098	300,992	0.22
Trinidad &Tobago 4.50% 04/08/2026 Reg S	TT	USD	294,668	284,354	0.21
Qatar 3.40% 16/04/2025 Reg S	QA	USD	283,953	275,477	0.20
Colombia 6.125% 18/01/2041	CO	USD	331,099	253,362	0.19
Uzbekistan 5.375% 20/02/2029 Reg S	UZ	USD	264,665	235,896	0.17
South Africa 4.875% 14/04/2026	ZA	USD	246,449	235,374	0.17
Ecuador 3.50% 31/07/2035 Reg S	EC	USD	605,408	231,370	0.17
Morocco 5.50% 11/12/2042 Reg S	MA	USD	294,668	231,051	0.17
Costa Rica 7.158% 12/03/2045 Reg S	CR	USD	246,449	230,613	0.17
Hungary 6.75% 25/09/2052 Reg S	HU	USD	230,377	213,906	0.16
Mongolia 4.45% 07/07/2031 Reg S	MN	USD	246,449	187,145	0.14
Republic of South Africa 6.30% 22/06/2048	ZA	USD	257,165	181,315	0.13
Indonesia 4.125% 15/01/2025 Reg S	ID	USD	176,801	174,051	0.13
Abu Dhabi 3.125% 16/04/2030 Reg S	AE	USD	187,516	165,170	0.12
Panama 9.375% 01/04/2029	PA	USD	145,727	161,984	0.12
Mexico 6.338% 04/05/2053	MX	USD	182,158	159,783	0.12
Colombia 5.625% 26/02/2044	CO	USD	225,019	158,164	0.12
Chile 2.75% 31/01/2027	CL	USD	171,443	157,124	0.12
Panama 6.40% 14/02/2035	PA	USD	144,655	133,576	0.10
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	132,868	125,721	0.09
Poland 5.75% 16/11/2032	PL	USD	123,225	122,591	0.09
Colombia 8.125% 21/05/2024	CO	USD	117,867	119,404	0.09
Ivory Coast 6.125% 15/06/2033 Reg S	CI	USD	128,582	105,834	0.08
Indonesia 2.8% 23/06/2030 Reg S	ID	USD	112,510	94,153	0.07
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	79,292	90,498	0.07
Republic of Azerbaijan 4.75% 18/03/2024 Reg S	AZ	USD	86,579	85,726	0.06
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	60,005	71,831	0.05
Indonesia 4.45% 15/04/2070	ID	USD	91,079	66,953	0.05
Abu Dhabi 2.50% 16/04/2025 Reg S	AE	USD	69,649	66,554	0.05
Republic of South Africa 4.85% 30/09/2029	ZA	USD	75,006	64,024	0.05
Mongolia 8.65% 19/01/2028 Reg S	MN	USD	53,576	53,354	0.04
Brazil 3.875% 12/06/2030	BR	USD	53,576	46,195	0.03
Chile 4.95% 05/01/2036	CL	USD	41,762	37,162	0.03
Turkey 5.95% 15/01/2031	TR	USD	42,861	36,167	0.03
Bolivia 4.50% 20/03/2028 Reg S	BO	USD	69,649	35,173	0.03
Turkey 5.75% 11/05/2047	TR	USD	53,576	35,109	0.03
Indonesia 5.45% 20/09/2052	ID	USD	37,503	33,238	0.02
Malaysia Wakala Sukuk 2.07% 28/04/2031 Reg S	MY	USD	37,503	30,072	0.02
Turkey 6.375% 14/10/2025	TR	USD	25,716	25,081	0.02
Turkey 6.00% 14/01/2041	TR	USD	31,074	22,256	0.02
Turkey 6.625% 17/02/2045	TR	USD	28,931	21,446	0.02
Vietnam 4.80% 19/11/2024 Reg S	VN	USD	21,430	21,054	0.02
Ecuador 2.50% 31/07/2040 Reg S	EC	USD	58,934	19,989	0.01
Chile 3.25% 21/09/2071	CL	USD	21,430	11,599	0.01
Ecuador 19.40% 31/07/2030 Reg S	EC	USD	21,430	6,475	0.00
Hungary 5.75% 22/11/2023	HU	USD	3,429	3,430	0.00
				15,935,272	**11.72**
Closed Ended Fund					
International Public Partnerships	GB	GBP	715,678	1,010,780	0.74
Greencoat UK Wind Funds	GB	GBP	612,673	1,003,572	0.74
HICL Infrastructure	GB	GBP	332,126	480,358	0.35
BBGI Global Infrastructure	LU	GBP	299,149	461,701	0.34
Sequoia Economic Infrastructure Income Fund	GB	GBP	380,623	359,765	0.26
3i Infrastructure	GB	GBP	78,766	285,756	0.21
JLEN Environmental Assets Group Holdings	GB	GBP	228,828	239,055	0.18
GCP Infrastructure Investments	GB	GBP	305,441	227,552	0.17
				4,068,539	**2.99**
Open Ended Fund					
Assenagon Alpha Volatility	LU	EUR	7,180	8,606,754	6.33
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	866	0.00
				8,607,620	**6.33**
Communication Services					
Bell Telephone 5.10% 11/05/2033	CA	USD	221,810	202,783	0.15
AT&T 1.70% 25/03/2026	US	USD	195,714	177,671	0.13
Deutsche Telekom Intl. Fin. 1.50% 03/04/2028 EMTN	NL	EUR	117,429	113,253	0.08
AT&T 4.375% 14/09/2029	US	GBP	91,333	102,091	0.08
Deutsche Telekom 1.75% 09/12/2049 EMTN	DE	EUR	39,143	26,534	0.02
				622,332	**0.46**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
Marathon Petroleum 4.7% 01/05/2025	US	USD	482,762	472,810	0.35
TotalEnergies Capital Intl. 2.986% 29/06/2041	FR	USD	691,524	460,164	0.34
Oil and Gas Holding 8.375% 07/11/2028 Reg S	BH	USD	304,311	316,612	0.23
Phillips 66 4.90% 01/10/2046	US	USD	300,095	238,244	0.18
Gray Oak Pipeline 2.60% 15/10/2025 144A	US	USD	234,857	217,432	0.16
Transcanada Trust 5.60% VRN 07/03/2082	CA	USD	247,905	191,632	0.14
Woodside Finance 3.65% 05/03/2025 144A	AU	USD	170,924	164,914	0.12
Columbia Pipelines Oper. 6.714% 15/08/2063 144A	US	USD	117,429	109,002	0.08
Oil and Gas Holding 7.50% 25/10/2027 Reg S	BH	USD	80,364	81,041	0.06
				2,251,851	**1.66**
Utilities					
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	287,048	293,861	0.22
SK Battery America 2.125% 26/01/2026	US	USD	274,000	247,315	0.18
Sempra Global 3.25% 15/01/2032 144A	US	USD	306,619	231,663	0.17
APA Infrastructure 4.20% 23/03/2025 144A	AU	USD	221,810	215,956	0.16
EnBW International Finance 3.50% 24/07/2028 EMTN	NL	EUR	169,619	177,223	0.13
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	156,572	162,416	0.12
Terna - Rete Elettrica 3.625% 21/04/2029 EMTN	IT	EUR	156,572	161,063	0.12
A2A 4.50% 19/09/2030 EMTN	IT	EUR	91,333	95,786	0.07
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	91,333	95,107	0.07
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	52,191	35,906	0.03
Enel Finance International 4.00% 20/02/2031 EMTN	NL	EUR	26,095	26,795	0.02
Enel Finance International 2.65% 10/09/2024 144A	NL	USD	26,095	25,314	0.02
				1,768,405	**1.30**
Materials					
WRKCo 4.65% 15/03/2026	US	USD	495,810	480,536	0.35
Air Liquide Finance 2.25% 10/09/2029 144A	FR	USD	482,762	409,379	0.30
CF Industries 4.50% 01/12/2026 144A	US	USD	339,238	323,350	0.24
BASF 0.75% 17/03/2026 EMTN	DE	EUR	208,762	205,697	0.15
Linde 3.625% 12/06/2034	IE	EUR	182,667	184,590	0.14
				1,603,552	**1.18**

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Industrials					
Honeywell International 2.70% 15/08/2029	US	USD	215,286	185,339	0.14
Concentrix 6.85% 02/08/2033	US	USD	169,619	153,782	0.11
CSX 4.25% 01/11/2066	US	USD	78,286	55,020	0.04
Verisk Analytic 3.625% 15/05/2050	US	USD	78,286	50,680	0.04
Verisk Analytic 5.75% 01/04/2033	US	USD	52,191	50,225	0.04
Sociedad Quimica y Minera 3.50% 10/09/2051 144A	CL	USD	52,191	30,483	0.02
Union Pacific 2.891% 06/04/2036	US	USD	39,143	28,838	0.02
CSX 4.65% 01/03/2068	US	USD	26,095	19,547	0.01
				573,914	**0.42**
Information Technology					
Dell International 8.10% 15/07/2036	US	USD	430,572	468,992	0.35
Microsoft 2.921% 17/03/2052	US	USD	665,429	415,735	0.31
NetApp 2.70% 22/06/2030	US	USD	508,857	409,743	0.30
TD SYNNEX 2.375% 09/08/2028	US	USD	469,715	386,237	0.28
Intel 5.625% 10/02/2043	US	USD	234,857	216,545	0.16
Kyndryl Holdings 3.15% 15/10/2031	US	USD	287,048	209,712	0.15
Kyndryl Holdings 4.10% 15/10/2041	US	USD	326,191	204,462	0.15
Amphenol Technologies Holdings 0.75% 04/05/2026	DE	EUR	169,619	166,118	0.12
Qualcomm 6.00% 20/05/2053	US	USD	104,381	101,433	0.07
Intel 5.20% 10/02/2033	US	USD	65,238	61,867	0.05
Roper Technologies 2.00% 30/06/2030	US	USD	65,238	50,738	0.04
Intel 5.70% 10/02/2053	US	USD	52,191	47,103	0.03
				2,738,685	**2.01**
Consumer Discretionary					
Comcast 5.50% 15/05/2064	US	USD	587,143	505,229	0.37
Amazon.com 2.875% 12/05/2041	US	USD	678,477	459,204	0.34
Paramount Global 4.75% 15/05/2025	US	USD	443,619	433,220	0.32
Stellantis 4.25% 16/06/2031 EMTN	NL	EUR	234,857	241,793	0.18
BMW Finance 3.625% 22/05/2035 EMTN	NL	EUR	208,762	208,462	0.15
Comcast 5.35% 15/05/2053	US	USD	234,857	204,187	0.15
Mercedes-Benz Finance (NA) 4.80% 30/03/2028 144A	US	USD	208,762	200,825	0.15
SES 3.50% 14/01/2029 EMTN	LU	EUR	182,667	180,707	0.13
Bimbo Bakeries USA 4.00% 17/05/2051 144A	US	USD	208,762	144,220	0.11
BMW US Capital 3.625% 18/04/2029 144A	US	USD	117,429	106,341	0.08
McDonald's 2.375% 31/05/2029 GMTN	US	EUR	104,381	101,820	0.07
WPP Finance 2016 1.375% 20/03/2025 EMTN	GB	EUR	91,333	92,527	0.07
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	78,286	78,543	0.06
Mercedes-Benz Fin. N. Amer. 3.10% 15/08/2029 144A	US	USD	32,619	28,358	0.02
				2,985,436	**2.20**
Consumer Staples					
ELO SACA 4.875% 08/12/2028 EMTN	FR	EUR	169,619	171,382	0.13
Pepsi 4.65% 15/02/2053	US	USD	104,381	88,449	0.07
Pepsi 3.875% 19/03/2060	US	USD	39,143	27,846	0.02
				287,677	**0.21**
Healthcare					
Bristol-Myers Squibb 4.625% 15/05/2044	US	USD	326,191	267,088	0.20
Utah Acquisition Sub 3.95% 15/06/2026	US	USD	274,000	256,654	0.19
Fresenius 5.00% 28/11/2029 EMTN	DE	EUR	182,667	195,050	0.14
AbbVie 4.85% 15/06/2044	US	USD	195,714	164,981	0.12
Bristol-Myers Squibb 3.40% 26/07/2029	US	USD	182,667	164,133	0.12
Viatris 1.65% 22/06/2025	US	USD	169,619	157,500	0.12
American Medical System Europe 0.75% 08/03/2025	NL	EUR	91,333	92,238	0.07
Bristol-Myers Squibb 4.125% 15/06/2039	US	USD	26,095	20,911	0.02
				1,318,555	**0.97**
Financials					
Wells Fargo 2.188% VRN 30/04/2026	US	USD	1,109,048	1,043,134	0.77
JP Morgan Chase 5.717% VRN 14/09/2033	US	USD	991,620	931,744	0.69
Truist Financial 6.047% VRN 08/06/2027	US	USD	574,096	562,578	0.41
Corebridge Global Funding 5.75% 02/07/2026 144A	US	USD	495,810	489,147	0.36
Pine Street Trust I 4.572% 15/02/2029	US	USD	548,000	488,107	0.36
Toronto-Dominion Bank 5.156% 10/01/2028	CA	USD	482,762	466,011	0.34
PNC Financial Serv. Grp 5.582% VRN 12/06/2029	US	USD	482,762	462,544	0.34
Credit Agricole 5.514% 05/07/2033 144A	FR	USD	489,286	460,007	0.34
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	456,667	414,770	0.31
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	469,715	402,231	0.30
Jackson Natl. Life Glo. Fdg. 5.50% 09/01/2026 144A	US	USD	391,429	383,331	0.28
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	384,905	382,595	0.28
Banc de Credito Peru 3.25% VRN 30/09/2031 144A	PE	USD	430,572	376,084	0.28
Charles Schwab 5.853% VRN 19/05/2034	US	USD	404,476	372,392	0.27
Belrose Funding Trust 2.33% 15/08/2030	US	USD	508,857	371,772	0.27
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	352,286	321,024	0.24
Bank Nova Scotia 1.30% 11/06/2025	CA	USD	339,238	314,702	0.23
Santander Holdings 4.26% VRN 09/06/2025	US	USD	300,095	293,549	0.22
US Bancorp 5.775% VRN 12/06/2029	US	USD	300,095	289,061	0.21
Coop. Rabobank 4.655% VRN 22/08/2028 144A	NL	USD	306,619	287,847	0.21
US Bancorp 5.85% VRN 21/10/2033	US	USD	300,095	276,673	0.20
Macquarie Group 5.887% VRN 15/06/2034 144A	AU	USD	287,048	264,044	0.19
Metropolitan Bank & Trust 2.125% 15/01/2026 EMTN	PH	USD	274,000	253,438	0.19
JPMorgan Chase 2.956% VRN 13/05/2031	US	USD	313,143	253,251	0.19
Fifth Third Bancorp 6.361% VRN 27/10/2028	US	USD	234,857	228,783	0.17
BBVA 4.625% VRN 13/01/2031	ES	EUR	208,762	217,889	0.16
AIB Group 3.625% VRN 04/07/2026	IE	EUR	195,714	203,724	0.15
Capital One Financial 5.817% VRN 01/02/2034	US	USD	221,810	195,702	0.14
Societe Generale 7.367% 10/01/2053 144A	FR	USD	221,810	193,903	0.14
CaixaBank 4.625% VRN 16/05/2027 EMTN	ES	EUR	182,667	193,017	0.14
Citigroup 3.106% VRN 08/04/2026	US	USD	195,714	186,739	0.14
Jyske Bank 4.625% VRN 11/04/2026 EMTN	DK	EUR	169,619	179,295	0.13
Mediobanca Bnc di Cre 4.75% VRN 14/03/2028 EMTN	IT	EUR	169,619	179,186	0.13
Achmea 3.625% 29/11/2025	NL	EUR	169,619	177,901	0.13
Santander Holdings 6.565% VRN 12/06/2029	US	USD	182,667	176,074	0.13
Fifth Third Bank NA 3.85% 15/03/2026	US	USD	182,667	168,319	0.12
Bank of Nova Scotia 4.85% 01/02/2030	CA	USD	169,619	156,314	0.12
Swedbank 4.625% VRN 30/05/2026 GMTN	SE	EUR	143,524	151,985	0.11
Unicaja Banco 5.125% VRN 21/02/2029 EMTN	ES	EUR	143,524	148,397	0.11
Unicredit 0.85% 19/01/2031 EMTN	IT	EUR	182,667	148,123	0.11
Sumitomo Mitsui Fin. Group 4.492% 12/06/2030 EMTN	JP	EUR	130,476	136,929	0.10
Morgan Stanley 2.188% VRN 28/04/2026	US	USD	143,524	135,036	0.10
Bank of America 5.288% VRN 25/04/2034	US	USD	143,524	130,167	0.10
Bank of Ireland 1.875% VRN 05/06/2026 EMTN	IE	EUR	117,429	118,575	0.09
Bank of America 3.841% VRN 25/04/2025	US	USD	117,429	115,960	0.09
CA Imperial Bank Of Comm. 5.001% 28/04/2028	CA	USD	117,429	111,976	0.08
Intesa Sanpaolo 4.875% 19/05/2030 EMTN	IT	EUR	104,381	109,601	0.08
Goldman Sachs BDC 2.875% 15/01/2026	US	USD	117,429	108,050	0.08
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	91,333	107,249	0.08
Morgan Stanley 3.62% VRN 17/04/2025	US	USD	104,381	103,036	0.08
Bank of America 3.458% VRN 15/03/2025 MTN	US	USD	91,333	90,276	0.07
JPMorgan Chase 0.991% VRN 28/04/2026	US	GBP	78,286	88,328	0.06
Swedbank 1.30% 17/02/2027 GMTN	SE	EUR	78,286	74,600	0.05
Upjohn Finance 1.908% 23/06/2032	NL	EUR	91,333	74,383	0.05
Mitsubishi UFJ Fin. Grp 3.273% VRN 19/09/2025 EMTN	JP	EUR	65,238	68,198	0.05
Bank of Ireland Group 1.00% VRN 25/11/2025 EMTN	IE	EUR	65,238	66,350	0.05
Citigroup 6.174% VRN 25/05/2034	US	USD	65,238	60,813	0.04
Intesa Sanpaolo 5.125% 29/08/2031 EMTN	IT	EUR	52,191	55,008	0.04
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	52,191	54,749	0.04
Charles Schwab 6.136% VRN 24/08/2034	US	USD	52,191	49,124	0.04
Five Corners Funding Trust II 2.85% 15/05/2030	US	USD	52,191	42,960	0.03
Danske Bank 6.466% VRN 09/01/2026 144A	DK	USD	39,143	38,992	0.03
Wellcome Trust 2.517% 07/02/2118	GB	GBP	65,238	37,068	0.03
JPMorgan Chase 2.083% VRN 22/04/2026	US	USD	39,143	36,811	0.03
State Bank Of India 1.80% 13/07/2026 GMTN	IN	USD	39,143	35,337	0.03
Bank of America 6.204% VRN 10/11/2028	US	USD	26,095	25,943	0.02
DNB Bank 5.896% VRN 09/10/2026 144A	NO	USD	26,095	25,936	0.02
Global Atlantic Fin. 7.95% 15/06/2033 144A	US	USD	26,095	24,367	0.02
Capital One Financial 5.468% VRN 01/02/2029	US	USD	26,095	24,296	0.02
				15,215,505	**11.19**
Real Estate					
Prologis 3.875% 15/09/2028	US	USD	247,905	227,832	0.17
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	212,676	197,040	0.14
Sagax 1.00% 17/05/2029 EMTN	NL	EUR	195,714	159,012	0.12
Aroundtown 1.625% 31/01/2028 EMTN	LU	EUR	182,667	146,811	0.11
Fastighets 1.875% 23/01/2026 Regs	SE	EUR	78,286	72,845	0.05
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	52,191	32,468	0.02
Aroundtown 0.375% 15/04/2027 EMTN	LU	EUR	39,143	31,544	0.02
Sagax Euro MTN 0.75% 26/01/2028 EMTN	NL	EUR	26,095	22,337	0.02
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	26,095	14,969	0.01
Kojamo 1.625% 07/03/2025	FI	EUR	13,830	13,728	0.01
				918,586	**0.68**
Government					
South Africa 8.25% 31/03/2032	ZA	ZAR	253,366,786	11,115,163	8.18
US Treasury 5.31% 07/12/2023	US	USD	4,488,300	4,464,584	3.28
Panama 6.70% 26/01/2036	PA	USD	453,253	427,477	0.31
Romanian 7.625% 17/01/2053 Reg S	RO	USD	407,177	401,542	0.30
Uruguay 4.975% 20/04/2055	UY	USD	475,754	399,926	0.29
Mexico 3.90% 27/04/2025	MX	USD	332,171	325,097	0.24
Mexico 5.75% 12/10/2110 GMTN	MX	USD	414,678	319,599	0.24
Colombia 7.50% 02/02/2034	CO	USD	321,456	301,673	0.22
Guatemala 4.50% 03/05/2026 Reg S	GT	USD	289,310	274,197	0.20
South Africa 7.30% 20/04/2052	ZA	USD	294,668	230,209	0.17
Armenia 3.95% 26/09/2029 Reg S	AM	USD	283,953	228,866	0.17
Oman 6.75% 17/01/2048 Reg S	OM	USD	249,664	223,892	0.16
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	198,231	197,734	0.15
Philippine 2.457% 05/05/2030	PH	USD	235,734	193,329	0.14
Senegal 6.75% 13/03/2048 Reg S	SN	USD	278,595	185,442	0.14
Brazil 6.00% 20/10/2033	BR	USD	166,085	154,163	0.11
Finance Dp. Gov. of Sharjah 4.00% 28/07/2050 Reg S	AE	USD	235,734	134,145	0.10
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	117,867	98,816	0.07
Bahrain 7.375% 14/05/2030 Reg S	BH	USD	80,364	79,633	0.06
Dominican Republic 5.50% 22/02/2029 Reg S	DO	USD	85,722	78,317	0.06
Uruguay 4.375% 23/01/2031	UY	USD	80,854	76,589	0.06
Fin Dept Gov't Sharjah 4.375% 10/03/2051 Reg S	AE	USD	112,510	68,546	0.05
Saudi Arabia 4.375% 16/04/2029 Reg S	SA	USD	61,077	57,430	0.04
Saudi Arabia 3.625% 04/03/2028 Reg S	SA	USD	53,576	49,614	0.04
Guatemala 4.875% 13/02/2028 Reg S	GT	USD	42,861	39,492	0.03
Oman 6.50% 08/03/2047 Reg S	OM	USD	45,004	39,381	0.03
Philippine 7.50% 25/09/2024	PH	USD	37,503	37,903	0.03
Uruguay 4.50% 14/08/2024	UY	USD	33,039	32,937	0.02
Namibia 5.25% 29/10/2025 Reg S	NA	USD	21,430	20,412	0.02
				20,256,108	**14.90**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	9,504,131	9,281,915	6.83
				9,281,915	**6.83**
Communication Services					
Telefonica Moviles Chile 3.537% 18/11/2031 144A	CL	USD	652,381	452,312	0.33
TELUS 3.40% 13/05/2032	CA	USD	39,143	31,113	0.02
KPN 3.875% 03/07/2031 GMTN	NL	EUR	26,095	26,966	0.02
				510,391	**0.38**
Unlisted					
Financials					
Highbridge Multi Strategy Fund*	GB	GBP	3,618,841	44	0.00
				44	**0.00**
Government					
Ukraine 8.994% 01/02/2026 Reg S (Defaulted)	UA	USD	125,368	38,783	0.03
Ukraine 7.375% 25/09/2034 Reg S (Defaulted)	UA	USD	87,865	22,367	0.02

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Ukraine 9.75% 01/11/2030 Reg S (Defaulted)	UA	USD	48,218	14,109	0.01
				75,259	**0.06**
Fractions				3	0.00
Total Investments (Cost USD 134,659,950)				**127,900,737**	**94.10**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
MSCI USA Minimum (GS)	USD	7,344,435	99,594	0.07
S&P Global Infrastructure (UBS)	USD	5,967,891	20,709	0.02
Commodity Strategy 1099 (GS)	USD	5,762,864	2,870	0.00
S&P 500 Equal Weighted US (JPLS)	USD	8,555,508	(315,365)	(0.23)
			(192,192)	**(0.14)**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.080633 13/12/2023	13,532,681	282,062	0.21
Bought USD Sold CHF at 1.115551 22/11/2023	7,496,923	92,730	0.07
Bought COP Sold USD at 4268.179995 22/11/2023	3,033,986	87,541	0.06
Bought USD Sold NZD at 0.589233 22/11/2023	6,199,230	86,943	0.06
Bought USD Sold GBP at 1.254927 13/12/2023	1,929,971	65,507	0.05
Bought USD Sold GBP at 1.219708 22/11/2023	10,774,540	55,121	0.04
Bought USD Sold JPY at 0.006676 22/11/2023	4,160,134	38,763	0.03
Bought USD Sold EUR at 1.077752 13/12/2023	1,780,205	32,260	0.02
Bought USD Sold SEK at 0.091430 22/11/2023	1,364,629	29,546	0.02
Bought USD Sold NOK at 0.091344 22/11/2023	1,371,336	28,785	0.02
Bought USD Sold AUD at 0.637523 22/11/2023	3,407,754	22,247	0.02
Bought USD Sold MYR at 0.211060 22/11/2023	4,180,750	18,321	0.01
Bought USD Sold CNY at 0.136735 22/11/2023	7,267,343	15,566	0.01
Bought USD Sold CAD at 0.733582 22/11/2023	618,258	11,522	0.01
Bought EUR Sold USD at 0.948147 22/11/2023	4,239,322	11,104	0.01
Bought USD Sold GBP at 1.250992 13/12/2023	311,183	9,553	0.01
Bought INR Sold USD at 83.354000 22/11/2023	10,490,751	5,091	0.00
Bought USD Sold GBP at 1.218583 22/11/2023	803,337	3,365	0.00
Bought USD Sold KRW at 0.000741 22/11/2023	3,508,025	2,407	0.00
Bought USD Sold COP at 0.000243 22/11/2023	194,576	1,333	0.00
Bought GBP Sold USD at 0.827569 22/11/2023	294,235	1,252	0.00
Bought USD Sold GBP at 1.249164 13/12/2023	21,537	629	0.00
Bought USD Sold GBP at 1.231946 13/12/2023	16,153	242	0.00
Bought USD Sold GBP at 1.232197 13/12/2023	13,461	205	0.00
Bought USD Sold GBP at 1.229987 13/12/2023	14,253	191	0.00
Bought GBP Sold USD at 0.828305 13/12/2023	13,232	71	0.00
Bought USD Sold GBP at 1.217333 13/12/2023	14,411	43	0.00
Bought EUR Sold USD at 0.947275 22/11/2023	24,386	41	0.00
Bought USD Sold GBP at 1.215695 22/11/2023	9,951	18	0.00
Bought GBP Sold USD at 0.825479 22/11/2023	5,330	9	0.00
Bought USD Sold GBP at 1.213757 13/12/2023	262,091	6	0.00
Bought USD Sold GBP at 1.215535 22/11/2023	2,063	3	0.00
Bought GBP Sold USD at 0.824314 22/11/2023	6,551	2	0.00
Bought USD Sold GBP at 1.213694 22/11/2023	8,737	1	0.00
Bought USD Sold GBP at 1.213283 22/11/2023	3,519	(1)	(0.00)
Bought GBP Sold USD at 0.823839 13/12/2023	21,381	(2)	(0.00)
Bought USD Sold GBP at 1.212649 22/11/2023	22,328	(16)	(0.00)
Bought USD Sold GBP at 1.208358 22/11/2023	6,432	(27)	(0.00)
Bought GBP Sold USD at 0.821566 22/11/2023	11,320	(34)	(0.00)
Bought USD Sold EUR at 1.058175 13/12/2023	93,230	(35)	(0.00)
Bought GBP Sold USD at 0.816043 22/11/2023	6,127	(60)	(0.00)
Bought GBP Sold USD at 0.819050 13/12/2023	11,788	(69)	(0.00)
Bought GBP Sold USD at 0.819757 13/12/2023	21,328	(107)	(0.00)
Bought GBP Sold USD at 0.818011 13/12/2023	22,650	(162)	(0.00)
Bought GBP Sold USD at 0.820638 22/11/2023	50,814	(211)	(0.00)
Bought USD Sold GBP at 1.208303 22/11/2023	147,440	(631)	(0.00)
Bought EUR Sold USD at 0.941454 13/12/2023	188,205	(641)	(0.00)
Bought PHP Sold USD at 56.754500 22/11/2023	3,500,429	(1,838)	(0.00)
Bought BRL Sold USD at 5.057200 22/11/2023	2,084,197	(2,717)	(0.00)
Bought USD Sold EUR at 1.056892 22/11/2023	7,846,077	(4,154)	(0.00)
Bought USD Sold EUR at 1.056891 22/11/2023	8,560,069	(4,532)	(0.00)
Bought USD Sold EUR at 1.054422 13/12/2023	1,493,610	(5,852)	(0.00)
Bought PLN Sold USD at 4.215107 22/11/2023	8,866,869	(10,281)	(0.01)
Bought IDR Sold USD at 15770.569992 22/11/2023	3,488,372	(28,896)	(0.02)
Bought TWD Sold USD at 32.313000 22/11/2023	14,006,511	(44,072)	(0.03)
Bought USD Sold CZK at 0.042712 22/11/2023	8,959,601	(49,076)	(0.04)
Bought USD Sold THB at 0.027591 22/11/2023	5,534,401	(55,820)	(0.04)
Bought JPY Sold USD at 148.976610 22/11/2023	4,221,811	(61,677)	(0.05)
Bought USD Sold ZAR at 0.052859 22/11/2023	11,103,633	(80,296)	(0.06)
		551,273	**0.41**

A Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.943241 28/11/2023	2,294,219	(5,309)	(0.00)
		(5,309)	**(0.00)**

A-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066857 28/11/2023	420,021	3,628	0.00
Bought EUR Sold USD at 0.943241 28/11/2023	14,292,537	(33,072)	(0.02)
		(29,444)	**(0.02)**

E-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.943240 28/11/2023	1,230,863	(2,848)	(0.00)
		(2,848)	**(0.00)**

I-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.943240 28/11/2023	70,608	(163)	(0.00)
		(163)	**(0.00)**

W-ACC Shares (GBP) (GBP/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought GBP Sold USD at 0.823715 28/11/2023	49,775	(19)	(0.00)
		(19)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
E-Mini Russ 2000 Index Future 15/12/2023	USD	(8,335,500)	1,026,000	0.75
US Ultra 10 Year Bond Future 19/12/2023	USD	(17,652,938)	869,219	0.64
US Ultra Bond Future 19/12/2023	USD	(5,196,563)	603,750	0.44
Kosdaq150 Index Futures 14/12/2023	KRW	(5,061,947,135)	479,938	0.35
STOXX 600 Indus Index Future 15/12/2023	EUR	(4,301,885)	429,292	0.32
Euro-Bond Future 07/12/2023	EUR	(21,154,360)	261,770	0.19
Japan 10 Year Bond Future 13/12/2023	JPY	(2,013,760,000)	220,574	0.16
MSCI World Index Future 15/12/2023	USD	(1,731,600)	136,400	0.10
Euro Stoxx 50 Index Future 15/12/2023	EUR	(5,996,130)	35,544	0.03
Canada 10 Year Bond Future 18/12/2023	CAD	(1,612,240)	30,239	0.02
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(120,420)	8,790	0.01
SPI 200 Index Future 21/12/2023	AUD	(681,400)	6,488	0.00
MSCI Pacific Ex Japan Index Future 15/12/2023	USD	(65,430)	4,377	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	697,740	(3,719)	(0.00)
FTSE Taiwan Index Future 29/11/2023	USD	1,270,520	(13,667)	(0.01)
Euro Stoxx Bank Index Future 15/12/2023	EUR	4,836,160	(27,453)	(0.02)
Long Gilt Bond Future 27/12/2023	GBP	3,819,560	(44,418)	(0.03)
FTSE 100 Index Future 15/12/2023	GBP	1,392,320	(52,480)	(0.04)
Swiss Mkt Index Future 15/12/2023	CHF	1,039,100	(67,616)	(0.05)
US 5 Year Bond Future 29/12/2023	USD	3,657,500	(68,813)	(0.05)
MSCI India Index Future 15/12/2023	USD	1,073,490	(71,490)	(0.05)
MSCI Brazil Ix Index Future 15/12/2023	USD	1,406,012	(72,239)	(0.05)
Nikkei 225 Mini Index Future 07/12/2023	JPY	310,018,500	(102,394)	(0.08)
MSCI Indonesia Index Future 15/12/2023	USD	2,269,400	(297,500)	(0.22)
Kospi 2 Index Future 14/12/2023	KRW	7,660,470,537	(450,498)	(0.33)
MSCI Emgmkt Index Future 15/12/2023	USD	5,660,600	(471,020)	(0.35)
S&P 500 Emini Index Future 15/12/2023	USD	20,146,800	(1,507,680)	(1.11)
			861,394	**0.63**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 2.6% receive float. (US CPI) 08/09/2033	USD	8,100,000	60,879	0.04
Pay fixed 2.66% receive float. (US CPI) 26/10/2033	USD	7,400,000	16,825	0.01
Pay fixed 3.91% receive float. (UK CPI) 15/10/2033	GBP	2,500,000	(14,345)	(0.01)
Pay fixed 3.98% receive float. (UK CPI) 15/09/2033	GBP	2,800,000	(36,896)	(0.03)
			26,463	**0.02**
Other Assets and Liabilities			6,810,270	5.03
Net Assets			**135,920,162**	**100.00**

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	34.52
South Africa	ZA	8.70
Luxembourg	LU	7.74
China	CN	6.83
UK	GB	6.50
France	FR	4.16
Netherlands	NL	2.88
Canada	CA	2.10
Ireland	IE	1.80
Germany	DE	1.13
United Arab Emirates	AE	1.12
Japan	JP	0.88
Italy	IT	0.85
Indonesia	ID	0.74
Switzerland	CH	0.71
India	IN	0.65
Australia	AU	0.63
Peru	PE	0.63
Spain	ES	0.62
Philippines	PH	0.62
Brazil	BR	0.62
Colombia	CO	0.61
Mexico	MX	0.59
Bahrain	BH	0.57
Chile	CL	0.55
Panama	PA	0.53
Kazakhstan	KZ	0.47
Hungary	HU	0.44
Austria	AT	0.44
Uruguay	UY	0.37
Saudi Arabia	SA	0.34
Costa Rica	CR	0.32
Bermuda	BM	0.32
Cayman Islands	KY	0.31
Dominican Republic	DO	0.31
Denmark	DK	0.30
Romania	RO	0.30
Guatemala	GT	0.23
Sweden	SE	0.22
Trinidad and Tobago	TT	0.21
Qatar	QA	0.20
Oman	OM	0.19
Ecuador	EC	0.19
Mongolia	MN	0.18
Uzbekistan	UZ	0.17
Morocco	MA	0.17
Armenia	AM	0.17
New Zealand	NZ	0.15
Senegal	SN	0.14
Malaysia	MY	0.11
Turkey	TR	0.10
Poland	PL	0.09
Thailand	TH	0.09
Ivory Coast	CI	0.08
Azerbaijan	AZ	0.06
Ukraine	UA	0.06
Bolivia	BO	0.03
Norway	NO	0.02
Vietnam	VN	0.02
Namibia	NA	0.02
Finland	FI	0.01
Cash and other net assets		5.90

Sustainable Multi Asset Income Fund [8]

Schedule of Investments as at 31 October 2023

Securities Admitted to or Dealt on an Official Stock Exchange

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
Exxon Mobil	US	USD	6,830	722,640	0.82
Marathon Petroleum	US	USD	1,834	275,025	0.31
Pioneer Natural Resources	US	USD	1,131	270,574	0.31
Crestwood Midstream Partners 5.75% 01/04/2025	US	USD	147,673	145,778	0.16
EnLink Midstream Partners 4.15% 01/06/2025	US	USD	144,659	137,868	0.16
SM Energy 5.625% 01/06/2025	US	USD	114,522	111,567	0.13
Antero Midstream	US	USD	8,776	108,378	0.12
Genesis Energy 8.00% 15/01/2027	US	USD	90,412	86,884	0.10
TotalEnergy 2.125% VRN (Perpetual)	FR	EUR	112,023	85,200	0.10
S-Oil	KR	KRW	1,172	57,761	0.07
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	65,177	53,671	0.06
Global Partner Finance 7.00% 01/08/2027	US	USD	51,234	48,203	0.05
Repsol International Fin. 2.50% VRN (Perpetual)	NL	EUR	50,920	47,870	0.05
NuStar Logistics 5.75% 01/10/2025	US	USD	45,206	43,886	0.05
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	50,920	39,530	0.04
Repsol Intl. Finance 3.75% VRN (Perpetual)	NL	EUR	30,137	30,208	0.03
Range Resources 4.875% 15/05/2025	US	USD	30,137	29,355	0.03
China Petroleum & Chemical (A)	CN	CNY	39,063	29,022	0.03
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	30,137	25,757	0.03
Vita Energy 9.50% 15/01/2025	US	USD	24,110	24,253	0.03
Genesis Energy 7.75% 01/02/2028	US	USD	24,110	22,727	0.03
SM Energy 6.75% 15/09/2026	US	USD	21,096	20,694	0.02
Southwestern Energy 8.375% 15/09/2028	US	USD	18,082	18,689	0.02
Vital Energy 10.125% 15/01/2028	US	USD	15,069	15,142	0.02
PBF Holding 6.00% 15/02/2028	US	USD	15,069	13,956	0.02
EQT 6.125% 01/02/2025	US	USD	13,562	13,533	0.02
				2,478,171	**2.80**
Utilities					
Greencoat Renewables (GB)	IE	EUR	588,365	537,094	0.61
Renewables Infrastructure Group	GB	GBP	250,352	305,587	0.35
Sempra Energy	US	USD	3,846	268,194	0.30
Public Service Enterprise Group	US	USD	4,084	251,212	0.28
EDF 3.375% VRN (Perpetual)	FR	EUR	272,480	222,129	0.25
US Solar Fund	GB	USD	417,304	221,171	0.25
Southern California Edison 6.65% 01/04/2029	US	USD	162,623	164,902	0.19
PG&E 5.25% 01/07/2030	US	USD	156,714	136,948	0.15
Veolia Environnement 2.875% VRN (Perpetual)	FR	EUR	130,098	136,293	0.15
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	106,030	127,170	0.14
ContourGlobal Power 3.125% 01/01/2028 Reg S	LU	EUR	144,659	124,446	0.14
PG&E 6.70% 01/04/2053	US	USD	130,098	116,281	0.13
DWR Cymru Financing 1.625% 31/03/2026 EMTN	GB	GBP	106,355	116,216	0.13
Severn Trent Utilities Finance 6.25% 07/06/2029	GB	GBP	87,816	107,452	0.12
Yorkshire Water Finance 5.50% 28/04/2035 EMTN	GB	GBP	97,574	106,374	0.12
United Utilities Water 5.125% 06/10/2038 EMTN	GB	GBP	97,574	106,099	0.12
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	91,069	100,855	0.11
Anglian Water 5.875% 20/06/2031 GMTN	GB	GBP	82,482	97,891	0.11
Electricity Nw 8.875% 25/03/2026	GB	GBP	73,180	94,832	0.11
Fluvius 3.875% 09/05/2033	BE	EUR	84,564	85,617	0.10
Sempra Energy 3.80% 01/02/2038	US	USD	110,583	82,893	0.09
Centrica 5.375% 16/10/2043 Reg S	GB	USD	97,574	78,436	0.09
Orsted AS 3.25% 13/09/2031 EMTN	DK	EUR	78,059	77,065	0.09
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	65,049	76,086	0.09
PSEG 2.45% 15/11/2031	US	USD	97,574	74,027	0.08
RTE 3.75% 04/07/2035 EMTN	FR	EUR	71,554	72,445	0.08
Dominion Energy	US	USD	1,763	70,487	0.08
National Grid 3.53% 20/09/2028 EMTN	GB	EUR	64,334	66,022	0.07
China Yangtze Power (A)	CN	CNY	21,354	65,613	0.07
Alliander 3.25% 13/06/2028 EMTN	NL	EUR	58,349	60,519	0.07
EnBW 2.125% VRN 31/08/2081	DE	EUR	71,288	52,967	0.06
SSE 4.00% 05/09/2031 EMTN	GB	EUR	49,763	51,791	0.06
SSE 3.74% VRN (Perpetual)	GB	GBP	45,534	50,518	0.06
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	64,669	50,468	0.06
Southern Water Services 2.375% 28/05/2028 EMTN	KY	GBP	42,282	42,266	0.05
Centrica 5.375% 16/10/2043 144A	GB	USD	52,039	41,832	0.05
Thames Water UtilitiesFinance 8.25% 25/04/2040	GB	GBP	33,110	41,030	0.05
Thames Water Utilities Fin. 4.00% 18/04/2027 EMTN	GB	EUR	39,029	38,711	0.04
Iberdrola International BV 1.45% VRN (Perpetual)	NL	EUR	39,029	35,925	0.04
Naturgy Finance 3.375% VRN (Perpetual)	NL	EUR	30,137	31,275	0.04
Thames Water Utilities 1.875% 24/01/2024 EMTN	GB	GBP	25,955	31,085	0.04
Orsted 1.50% VRN 18/02/3021	DK	EUR	39,029	29,650	0.03
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	32,525	28,297	0.03
Anglian Waterancing 2.00% 31/07/2028 EMTN	GB	GBP	29,272	27,184	0.03
Northumbrian Water Fin. 6.375% 28/10/2034 EMTN	GB	GBP	21,206	25,076	0.03
				4,728,431	**5.34**
Materials					
Linde	US	USD	1,011	386,897	0.44
INEOS Finance 6.625% 15/05/2028 Reg S	GB	EUR	135,618	141,380	0.16
Constellium SE 4.25% 15/02/2026 Reg S	FR	EUR	132,604	136,352	0.15
DS Smith 4.50% 27/07/2030 EMTN	GB	EUR	123,398	127,403	0.14
Air Liquide	FR	EUR	619	105,684	0.12
Air Products & Chemicals 4.80% 03/03/2033	US	USD	97,574	91,619	0.10
Petronas Chemicals Group	MY	MYR	46,954	72,326	0.08
Antofagasta 5.625% 13/05/2032 Reg S	GB	USD	71,554	66,274	0.07
Anhui Conch Cement (H)	CN	HKD	24,546	60,865	0.07
ATI 5.125% 01/10/2031	US	USD	54,247	44,571	0.05
Anglo American Platinum	ZA	ZAR	1,310	43,587	0.05
Air Water	JP	JPY	3,366	42,343	0.05
Impala Platinum Holdings	ZA	ZAR	8,259	34,220	0.04
Solvay 2.50% VRN (Perpetual)	BE	EUR	30,137	29,501	0.03
				1,383,022	**1.56**
Industrials					
Union Pacific	US	USD	1,678	347,503	0.39
Republic Services	US	USD	2,001	296,662	0.34
United Parcel Service (B)	US	USD	2,106	294,841	0.33
RELX (NL)	GB	EUR	7,461	259,436	0.29
Norfolk Southern	US	USD	1,345	257,065	0.29
MSC Industrial Direct	US	USD	2,674	253,670	0.29
Wolters Kluwer	NL	EUR	1,653	211,527	0.24
United Rentals North America 3.875% 15/02/2031	US	USD	216,989	178,541	0.20
Schneider Electric 3.125% 13/10/2029 EMTN	FR	EUR	169,128	173,707	0.20
Emerson Electric 2.00% 15/10/2029 EMTN	US	EUR	162,623	155,887	0.18
WW Grainger	US	USD	198	145,927	0.16
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	130,098	130,914	0.15
Q-Park Holding 2.00% 01/03/2027 Reg S	NL	EUR	141,646	129,594	0.15
Schneider Electric (FR)	FR	EUR	833	127,647	0.14
Atrato Onsite Energy	GB	GBP	141,708	125,001	0.14
International Distr. Serv 5.25% 14/09/2028	GB	EUR	108,307	114,637	0.13
ITOCHU	JP	JPY	3,106	111,505	0.13
Emerson Electric	US	USD	1,146	101,528	0.11
Legrand	FR	EUR	1,154	99,365	0.11
Komatsu	JP	JPY	4,287	98,382	0.11
Norfolk Southern 4.45% 01/03/2033	US	USD	97,574	86,943	0.10
Xylem 2.25% 30/01/2031	US	USD	108,112	83,851	0.09
Fastenal	US	USD	1,340	78,713	0.09
Mitsui	JP	JPY	2,153	77,880	0.09
Air France-KLM 8.125% 31/05/2028	FR	EUR	65,049	72,340	0.08
Nexans 5.50% 05/04/2028	FR	EUR	65,049	70,808	0.08
Quanta Services 3.05% 01/10/2041	US	USD	110,583	66,743	0.08
Sandvik	SE	SEK	3,659	62,032	0.07
Pacific Basin Shipping	HK	HKD	178,601	51,535	0.06
Johnson Controls 4.25% 23/05/2035	IE	EUR	47,226	48,251	0.05
Hillenbrand 3.75% 01/03/2031	US	USD	57,261	44,805	0.05
Mitsubishi	JP	JPY	940	43,629	0.05
Sumitomo	JP	JPY	2,059	40,310	0.05
Marubeni	JP	JPY	2,593	37,714	0.04
AGC	JP	JPY	1,102	37,399	0.04
Mitsui OSK Lines	JP	JPY	1,359	34,979	0.04
FANUC	JP	JPY	1,389	34,403	0.04
Mitsubishi Electric	JP	JPY	2,810	32,390	0.04
Nichias	JP	JPY	1,557	30,778	0.03
Techem 2.00% 15/07/2025 Reg S	DE	EUR	30,137	30,706	0.03
Delta Air Lines 3.75% 28/10/2029	US	USD	36,165	30,661	0.03
SPIE 2.625% 18/06/2026	FR	EUR	30,137	30,482	0.03
Kawasaki Kisen Kaisha	JP	JPY	813	27,801	0.03
Bazalgette Finance 2.75% 10/03/2034 EMTN	GB	GBP	29,272	26,317	0.03
Sinopec Engineering Group (H)	CN	HKD	48,641	24,288	0.03
China Lesso Group Holdings	CN	HKD	42,165	22,502	0.03
OSG	JP	JPY	1,402	15,950	0.02
Infroneer Holdings	JP	JPY	1,421	14,956	0.02
Raiznext	JP	JPY	1,164	10,870	0.01
Sumitomo Densetsu	JP	JPY	596	10,439	0.01
				4,893,814	**5.53**
Information Technology					
Cisco Systems	US	USD	11,787	612,925	0.69
Broadcom	US	USD	373	313,751	0.35
Qualcomm	US	USD	2,734	297,926	0.34
Intel	US	USD	7,923	287,380	0.32
Dell Technologies	US	USD	2,811	186,848	0.21
Seagate Technology Holdings	US	USD	2,649	180,749	0.20
MediaTek	TW	TWD	6,024	156,495	0.18
Sage Group 3.82% 15/02/2028 EMTN	GB	EUR	130,098	135,697	0.15
Taiwan Semiconductor Manufacturing ADR	TW	USD	1,514	130,102	0.15
Accenture (A)	IE	USD	313	92,816	0.10
Texas Instruments	US	USD	619	88,273	0.10
Tokyo Electron	JP	JPY	660	86,933	0.10
Quanta Computer	TW	TWD	13,252	77,567	0.09
ASE Technology Holding	TW	TWD	20,782	72,331	0.08
Chicony Electronics	TW	TWD	17,167	65,952	0.07
Samsung Electronics	KR	KRW	1,256	62,225	0.07
Amdocs	US	USD	746	59,826	0.07
Wistron	TW	TWD	19,276	53,288	0.06
Powertech Technology	TW	TWD	15,059	48,799	0.06
Zhen Ding Technology Holding	TW	TWD	13,854	41,740	0.05
Murata Manufacturing	JP	JPY	2,134	36,351	0.04
Amano	JP	JPY	1,415	28,823	0.03
Twilio 3.625% 15/03/2029	US	USD	30,137	25,085	0.03
Getac Holdings	TW	TWD	9,638	21,547	0.02
Arcadyan Technology	TW	TWD	3,915	18,638	0.02
Atos 2.50% 07/11/2028	FR	EUR	30,137	16,229	0.02
				3,198,296	**3.61**
Consumer Discretionary					
Renault 1.25% 24/06/2025 EMTN	FR	EUR	180,824	179,978	0.20
ZF Europe Finance 2.00% 23/02/2026	NL	EUR	180,824	175,793	0.20
Schaeffler 2.75% 12/10/2025 EMTN	DE	EUR	150,687	154,306	0.17
Vail Resorts	US	USD	586	125,152	0.14
Bath & Body Works 6.75% 01/07/2036	US	USD	144,659	124,080	0.14
Informa	GB	GBP	14,102	121,762	0.14
Trane Technologies 3.75% 21/08/2028	US	USD	130,098	119,745	0.14
Wendy's	US	USD	6,135	117,367	0.13
Home Depot 3.30% 15/04/2040	US	USD	162,623	115,981	0.13
JLR Automotive 5.875% 15/01/2028 144A	GB	USD	123,563	111,126	0.13
Bridgestone	JP	JPY	2,947	111,117	0.13
Nordstrom 4.375% 01/04/2030	US	USD	141,646	108,382	0.12
BCP V Modular Services Fin. 4.75% 30/11/2028 Reg S	GB	EUR	117,536	103,382	0.12

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Foot Locker	US	USD	4,598	95,815	0.11
Electronic Arts	US	USD	662	82,371	0.09
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	91,656	77,302	0.09
Volkswagen Intl' Fin.3.375% VRN (Perpetual)	NL	EUR	71,288	73,701	0.08
VZ Secured Financing 5.00% 15/01/2032 144A	NL	USD	93,426	70,934	0.08
Lowe's Cos	US	USD	358	67,879	0.08
Sekisui House	JP	JPY	3,342	65,241	0.07
Home Depot 3.35% 15/09/2025	US	USD	65,049	62,671	0.07
VWIF 7.875% VRN (Perpetual)	NL	EUR	56,966	61,003	0.07
Rakuten Group 6.25% VRN (Perpetual) 144A	JP	USD	96,440	60,829	0.07
Genting (Malaysia)	MY	MYR	119,479	60,661	0.07
Volkswagen 7.50% VRN (Perpetual)	NL	EUR	50,920	54,535	0.06
Jaguar 5.50% 15/07/2029 144A	GB	USD	60,275	52,053	0.06
Tri Pointe Group 5.70% 15/06/2028	US	USD	51,234	45,661	0.05
Rakuten Group 5.125% VRN (Perpetual) 144A	JP	USD	60,275	43,831	0.05
Denso 1.239% 16/09/2026 Reg S	JP	USD	48,787	43,020	0.05
Isuzu Motors	JP	JPY	3,747	41,600	0.05
Sumitomo Electric Industries	JP	JPY	3,666	38,343	0.04
Suzuki Motor	JP	JPY	970	37,467	0.04
MGM Resorts Intl. 4.75% 15/10/2028	US	USD	39,179	34,080	0.04
Denso	JP	JPY	2,310	33,940	0.04
Valeo 5.375% 28/05/2027 Reg EMTN	FR	EUR	30,137	31,632	0.04
ZF Finance 2.75% 25/05/2027 EMTN	DE	EUR	30,137	28,801	0.03
SES 2.875% VRN (Perpetual)	LU	EUR	30,137	28,098	0.03
Toyo Tire & Rubber	JP	JPY	1,851	27,385	0.03
Dana 4.50% 15/02/2032	US	USD	30,137	23,487	0.03
Ford Motor 5.291% 08/12/2046	US	USD	30,137	21,899	0.02
Grupo Antolin-Irausa 3.50% 30/04/2028 Reg S	ES	EUR	30,137	21,841	0.02
Carnival 1.00% 28/10/2029	GB	EUR	33,151	21,679	0.02
Bath & Body Works 6.875% 01/11/2035	US	USD	24,110	21,250	0.02
Fujibo Holdings	JP	JPY	557	12,657	0.01
Panasonic Holdings	JP	JPY	1,209	10,626	0.01
				3,120,463	**3.53**
Consumer Staples					
Coca-Cola	US	USD	8,005	451,704	0.51
PepsiCo	US	USD	2,679	434,871	0.49
Bunge	US	USD	2,929	310,393	0.35
Walmart	US	USD	1,875	305,449	0.35
Colgate-Palmolive	US	USD	3,583	267,376	0.30
Unilever	GB	EUR	4,919	232,014	0.26
Bunge Finance 2.75% 14/05/2031	US	USD	156,118	124,081	0.14
Procter & Gamble	US	USD	762	113,692	0.13
Kellogg	US	USD	2,111	106,331	0.12
Unilever Capital 2.00% 28/07/2026	US	USD	97,574	89,290	0.10
Reckitt Benckiser Treasury 2.75% 26/06/2024 144A	GB	USD	71,359	69,909	0.08
Tingyi Cayman Islands Holding	CN	HKD	49,394	65,476	0.07
Uni-President China Holdings	CN	HKD	93,969	63,910	0.07
Kirin Holdings	JP	JPY	4,434	62,200	0.07
Unilever Capital 5.00% 08/12/2033	US	USD	65,049	61,504	0.07
Diageo Capita 1.375% 29/09/2025	GB	USD	65,049	60,234	0.07
President Chain Store	TW	TWD	7,228	57,417	0.06
Asahi Group Holdings	JP	JPY	1,013	36,535	0.04
Takara Holdings	JP	JPY	3,606	29,957	0.03
WK Kellogg	US	USD	547	5,431	0.01
				2,947,774	**3.33**
Healthcare					
Pfizer	US	USD	11,949	360,377	0.41
Amgen	US	USD	1,270	323,036	0.37
UnitedHealth Group	US	USD	571	305,326	0.34
Elevance Health	US	USD	620	279,440	0.32
Bristol-Myers Squibb	US	USD	4,425	224,788	0.25
Stryker	US	USD	773	207,553	0.23
UnitedHealth Group 5.05% 15/04/2053	US	USD	195,147	165,874	0.19
Sanofi	FR	EUR	1,780	161,171	0.18
Roche Holding	CH	CHF	594	152,827	0.17
Viatris	US	USD	17,066	150,952	0.17
CVS Health 5.625% 21/02/2053	US	USD	162,623	138,747	0.16
Pfizer Investment Ent. Pte 5.11% 19/05/2043	SG	USD	134,977	119,253	0.13
Astellas Pharmaceutical	JP	JPY	8,600	108,163	0.12
Pfizer 5.30% 19/05/2053	SG	USD	113,576	100,324	0.11
Centene 2.625% 01/08/2031	US	USD	110,583	83,404	0.09
Thermo Fisher Scientific	US	USD	188	83,317	0.09
Perrigo Finance 4.375% 15/03/2026	IE	USD	60,275	56,619	0.06
Bayer 5.375% VRN 25/03/2082	DE	EUR	50,920	49,325	0.06
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	41,754	43,921	0.05
Elanco Animal Health 6.65% 28/08/2028	US	USD	27,124	25,903	0.03
Becton Dickinson 3.794% 20/05/2050	US	USD	29,142	19,837	0.02
				3,160,157	**3.57**
Financials					
European Investment Bank 1.625% 09/10/2029	SU	USD	975,736	814,962	0.92
BlackRock	US	USD	547	333,122	0.38
Progressive	US	USD	2,098	330,714	0.37
JPMorgan Chase	US	USD	2,189	303,400	0.34
European Investment Bank 3.75% 14/02/2033	SU	USD	325,245	296,079	0.33
Barclays 5.875% VRN (Perpetual)	GB	GBP	253,784	287,330	0.32
PNC Financial Services Group	US	USD	2,397	272,878	0.31
Ford Motor Credit 4.134% 04/08/2025	US	USD	283,291	270,428	0.31
Travelers	US	USD	1,581	264,802	0.30
Marsh & McLennan	US	USD	1,390	262,981	0.30
SDCL Energy Efficiency Income	GB	GBP	356,093	254,918	0.29
Morgan Stanley	US	USD	3,284	231,869	0.26
Deutsche Boerse	DE	EUR	1,412	231,555	0.26
Santander UK Group 6.75% VRN (Perpetual)	GB	GBP	175,164	208,390	0.24
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	511	204,318	0.23
UBS Group 7.00% VRN (Perpetual) 144A	CH	USD	195,501	194,330	0.22
CME Group	US	USD	901	191,606	0.22
BNP Paribas 6.625% VRN (Perpetual) Reg S	FR	USD	193,495	191,548	0.22
Regions Financial	US	USD	12,034	174,738	0.20
Admiral Group	GB	GBP	5,805	172,069	0.19
KBC Group 4.25% VRN (Perpetual)	BE	EUR	179,238	162,280	0.18
Banco Santander 5.742% VRN 30/06/2024	ES	USD	143,108	142,657	0.16
Zurich Insurance Group	CH	CHF	279	132,276	0.15
M&G 3.875% VRN 20/07/2049	GB	GBP	110,583	131,314	0.15
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	121,968	126,736	0.14
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	132,391	117,211	0.13
Tokio Marine Holdings	JP	JPY	5,206	115,901	0.13
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	122,207	112,450	0.13
Erste Group Bank 4.25% VRN (Perpetual)	AT	EUR	134,428	112,324	0.13
Societe Generale 4.75% VRN (Perpetual) Reg S	FR	USD	135,854	109,817	0.12
Nomura Holdings 1.851% 16/07/2025	JP	USD	117,088	108,467	0.12
Allianz Finance II 3.00% 13/03/2028	NL	EUR	104,079	107,573	0.12
KBC Groupe 8.00% VRN (Perpetual)	BE	EUR	101,840	106,907	0.12
Deutsche Bank 4.50% VRN (Perpetual)	DE	EUR	136,465	103,939	0.12
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	90,613	94,552	0.11
Standard Chartered 1.20% VRN 23/09/2031 EMTN	GB	EUR	101,840	92,977	0.11
John Deere Capital 4.75% 20/01/2028 MTN	US	USD	91,459	88,978	0.10
Bank Rakyat Indonesia Persero	ID	IDR	284,406	88,857	0.10
China Construction Bank (H)	CN	HKD	153,603	86,638	0.10
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	84,954	83,770	0.09
FirstRand	ZA	ZAR	24,539	80,420	0.09
CTBC Financial Holding	TW	TWD	103,908	78,087	0.09
MDGH 2.875% 21/05/2030 GMTN	AE	USD	91,830	77,949	0.09
UBS Group 3.126% VRN 13/08/2030 144A	CH	USD	91,069	75,308	0.09
Fubon Financial Holding	TW	TWD	40,434	74,993	0.08
BFCM Paris 4.375% 02/05/2030 EMTN	FR	EUR	71,554	74,376	0.08
Virgin Money UK 5.125% VRN 11/12/2030 GMTN	GB	GBP	65,049	73,923	0.08
Nationwide Building Society 5.75% VRN (Perpetual)	GB	GBP	71,288	73,736	0.08
Industrial Bank (A)	CN	CNY	35,449	72,735	0.08
BNP Paribas 4.50% VRN (Perpetual) Reg S	FR	USD	105,913	72,180	0.08
Natwest Group 3.032% VRN 28/11/2035	GB	USD	97,574	71,738	0.08
Bank Millennium 9.875% VRN 18/09/2027 EMTN	PL	EUR	67,214	71,081	0.08
MetLife	US	USD	1,191	71,027	0.08
Standard Bank Group	ZA	ZAR	7,262	70,848	0.08
Hiscox	BM	GBP	6,159	70,098	0.08
Barclays 7.125% VRN (Perpetual)	GB	GBP	61,104	69,224	0.08
Credit Agricole 3.875% 20/04/2031 EMTN	FR	EUR	65,049	66,971	0.08
Shinhan Financial Group 1.35% 10/01/2026 144A	KR	USD	71,554	65,092	0.07
Woori Bank 4.875% 26/01/2028 Reg S	KR	USD	66,870	64,663	0.07
Nedbank Group	ZA	ZAR	6,025	64,460	0.07
Sumitomo Mitsui Fin. Group 3.446% 11/01/2027	JP	USD	69,603	64,298	0.07
KBC Group 4.75% VRN (Perpetual)	BE	EUR	61,104	63,683	0.07
Gaci First Investment 4.75% 14/02/2030	KY	USD	67,256	63,249	0.07
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	65,049	60,260	0.07
Bank Mandiri Persero	ID	IDR	168,601	60,158	0.07
Postal Savings Bank of China (H)	CN	HKD	131,918	59,966	0.07
Ford Motor Credit 2.90% 10/02/2029	US	USD	72,330	59,330	0.07
BOC (Hong Kong)	HK	HKD	22,137	58,380	0.07
Shinhan Bank 4.00% 23/04/2029 Reg S	KR	USD	65,049	57,766	0.07
Ping An Insurance Group (H)	CN	HKD	11,294	57,203	0.06
China Merchants Bank (A)	CN	CNY	13,372	55,902	0.06
China Life Insurance (H)	CN	HKD	40,057	53,955	0.06
HDFC Bank ADR	IN	USD	917	51,674	0.06
Credit Agricole 6.875% VRN (Perpetual) Reg S	FR	USD	50,920	49,543	0.06
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	50,920	49,284	0.06
SBI Holdings	JP	JPY	2,281	48,897	0.06
UBS Group 6.875% VRN (Perpetual)	CH	USD	50,920	48,134	0.05
Ford Motor Credit 3.021% 06/03/2024 EMTN	US	EUR	45,206	47,515	0.05
LSEGA Financing 1.375% 06/04/2026 Reg S	GB	USD	52,039	46,716	0.05
Bank Leum Le-Israel 7.129% VRN 18/07/2033	IL	USD	50,920	45,545	0.05
BNP Paribas 4.625% VRN (Perpetual) Reg S	FR	USD	57,030	45,115	0.05
Barclays 1.106% VRN 12/05/2032	GB	EUR	55,292	43,694	0.05
MDGH GMTN RSC 3.00% 28/03/2027 GMTN	AE	USD	46,562	42,677	0.05
ORIX	JP	JPY	2,308	41,781	0.05
Japan Post Holdings	JP	JPY	4,725	41,730	0.05
Lloyd Banking Group 4.976% VRN 11/08/2033	GB	USD	46,315	40,367	0.05
Gaci First Investment 5.125% 14/02/2053	KY	USD	51,735	40,030	0.05
Sumitomo Mitsui Financial Group	JP	JPY	789	37,907	0.04
DB Insurance	KR	KRW	580	37,700	0.04
Barclays 8.00% VRN (Perpetual)	GB	USD	36,662	35,953	0.04
John Deere Capital 4.35% 15/09/2032 MTN	US	USD	37,728	34,204	0.04
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	32,525	33,267	0.04
HSBC Holdings 5.402% VRN 11/08/2033	GB	USD	36,102	32,561	0.04
ANZ 0.669% VRN 05/05/2031 EMTN	AU	EUR	32,525	30,624	0.03
Westpac Banking 0.766% VRN 13/05/2031	AU	EUR	32,134	30,286	0.03
Admiral Group 8.50% 06/01/2034	GB	GBP	23,808	29,454	0.03
Malaysia Sovereign Sukuk 3.043% 22/04/2025 Reg S	MY	USD	28,455	27,525	0.03
Public Bank Berhad	MY	MYR	24,576	21,450	0.02
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	17,313	17,803	0.02
SG Issuer 5.37% 07/03/2024	LU	USD	15,733	16,276	0.02
BUPA Finance 4.00% VRN (Perpetual)	GB	GBP	20,368	14,978	0.02
Banco del Estado de Chile 2.704% 09/01/2025 Reg S	CL	USD	14,745	14,166	0.02
Export-Import Bank of Korea 5.125% 11/01/2033	KR	USD	13,010	12,463	0.01
				10,980,039	**12.41**
Real Estate					
Crown Castle REIT	US	USD	2,441	225,029	0.25
Annaly Mortgage Management REIT	US	USD	7,071	109,604	0.12
Tritax EuroBox	GB	EUR	164,669	89,600	0.10
American Tower 4.625% 16/05/2031	US	EUR	73,050	75,895	0.09
Aster Treasury 5.412% 20/12/2032 EMTN	GB	GBP	48,006	57,766	0.07
Hammerson Ireland Finance 1.75% 03/06/2027	IE	EUR	56,918	51,568	0.06
China Resources Land	HK	HKD	13,252	49,347	0.06
China Overseas Land & Investment	HK	HKD	23,492	44,102	0.05
Land & Houses (F)	TH	THB	206,731	43,382	0.05
MPT Finance 5.00% 15/10/2027	US	USD	15,069	11,660	0.01
				757,953	**0.86**

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Government					
US Treasury 4.00% 15/11/2052	US	USD	3,944,800	3,333,356	3.77
Brazil 10.00% 01/01/2033	BR	BRL	11,293,000	2,030,032	2.29
US Treasury 3.50% 15/02/2033	US	USD	1,862,400	1,673,541	1.89
US Treasury 4.125% 31/08/2030	US	USD	1,037,533	991,817	1.12
UK Gilt 3.25% 31/01/2033	GB	GBP	871,844	957,810	1.08
US Treasury 4.375% 31/10/2024	US	USD	894,400	885,044	1.00
Germany 3.70% 22/11/2023	DE	EUR	344,646	363,352	0.41
Chile 5.33% 05/01/2054	CL	USD	260,196	221,794	0.25
US Treasury 4.875% 31/10/2030	US	USD	175,633	175,633	0.20
US Treasury 3.625% 15/05/2053	US	USD	189,943	149,803	0.17
Peru 8.75% 21/11/2033	PE	USD	98,556	115,391	0.13
Hungary 7.625% 29/03/2041	HU	USD	90,537	93,013	0.11
Saudi Arabia 4.75% 18/01/2028 Reg S	SA	USD	89,244	86,506	0.10
Philippine 9.50% 02/02/2030	PH	USD	72,688	86,260	0.10
Kazakhstan 6.50% 21/07/2045 Reg S	KZ	USD	86,657	85,369	0.10
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	117,440	83,656	0.09
Brazil 8.25% 20/01/2034	BR	USD	76,310	81,885	0.09
Indonesia 2.30% 23/06/2025 Reg S	ID	USD	84,070	79,464	0.09
Brazil 2.875% 06/06/2025	BR	USD	76,310	72,663	0.08
Trinidad &Tobago 4.50% 04/08/2026 Reg S	TT	USD	71,136	68,647	0.08
Qatar 3.40% 16/04/2025 Reg S	QA	USD	68,550	66,503	0.08
Colombia 6.125% 18/01/2041	CO	USD	79,931	61,165	0.07
Uzbekistan 5.375% 20/02/2029 Reg S	UZ	USD	63,893	56,948	0.06
South Africa 4.875% 14/04/2026	ZA	USD	59,496	56,822	0.06
Ecuador 3.50% 31/07/2035 Reg S	EC	USD	146,153	55,855	0.06
Morocco 5.50% 11/12/2042 Reg S	MA	USD	71,136	55,779	0.06
Costa Rica 7.158% 12/03/2045 Reg S	CR	USD	59,496	55,673	0.06
Hungary 6.75% 25/09/2052 Reg S	HU	USD	55,616	51,639	0.06
Mongolia 4.45% 07/07/2031 Reg S	MN	USD	59,496	45,179	0.05
Republic of South Africa 6.30% 22/06/2048	ZA	USD	62,083	43,772	0.05
Indonesia 4.125% 15/01/2025 Reg S	ID	USD	42,682	42,018	0.05
Abu Dhabi 3.125% 16/04/2030 Reg S	AE	USD	45,269	39,874	0.05
Panama 9.375% 01/04/2029	PA	USD	35,180	39,105	0.04
Mexico 6.338% 04/05/2053	MX	USD	43,975	38,574	0.04
Colombia 5.625% 26/02/2044	CO	USD	54,322	38,183	0.04
Chile 2.75% 31/01/2027	CL	USD	41,388	37,931	0.04
Panama 6.40% 14/02/2035	PA	USD	34,921	32,247	0.04
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	32,076	30,350	0.03
Poland 5.75% 16/11/2032	PL	USD	29,748	29,595	0.03
Colombia 8.125% 21/05/2024	CO	USD	28,455	28,826	0.03
Ivory Coast 6.125% 15/06/2033 Reg S	CI	USD	31,041	25,549	0.03
US Treasury 4.625% 30/09/2030	US	USD	25,460	25,082	0.03
Indonesia 2.8% 23/06/2030 Reg S	ID	USD	27,161	22,730	0.03
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	19,142	21,847	0.02
Republic of Azerbaijan 4.75% 18/03/2024 Reg S	AZ	USD	20,901	20,695	0.02
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	14,486	17,341	0.02
Indonesia 4.45% 15/04/2070	ID	USD	21,988	16,163	0.02
Abu Dhabi 2.50% 16/04/2025 Reg S	AE	USD	16,814	16,067	0.02
Republic of South Africa 4.85% 30/09/2029	ZA	USD	18,107	15,456	0.02
Mongolia 8.65% 19/01/2028 Reg S	MN	USD	12,934	12,880	0.01
Brazil 3.875% 12/06/2030	BR	USD	12,934	11,152	0.01
Chile 4.95% 05/01/2036	CL	USD	10,082	8,971	0.01
Turkey 5.95% 15/01/2031	TR	USD	10,347	8,731	0.01
Bolivia 4.50% 20/03/2028 Reg S	BO	USD	16,814	8,491	0.01
Turkey 5.75% 11/05/2047	TR	USD	12,934	8,476	0.01
Indonesia 5.45% 20/09/2052	ID	USD	9,054	8,024	0.01
Malaysia Wakala Sukuk 2.07% 28/04/2031 Reg S	MY	USD	9,054	7,260	0.01
Turkey 6.375% 14/10/2025	TR	USD	6,208	6,055	0.01
Turkey 6.00% 14/01/2041	TR	USD	7,502	5,373	0.01
Turkey 6.625% 17/02/2045	TR	USD	6,984	5,177	0.01
Vietnam 4.80% 19/11/2024 Reg S	VN	USD	5,174	5,083	0.01
Ecuador 2.50% 31/07/2040 Reg S	EC	USD	14,227	4,826	0.01
Chile 3.25% 21/09/2071	CL	USD	5,174	2,800	0.00
Ecuador 19.40% 31/07/2030 Reg S	EC	USD	5,174	1,563	0.00
Hungary 5.75% 22/11/2023	HU	USD	828	828	0.00
				12,827,694	**14.49**
Closed Ended Fund					
Sequoia Economic Infrastructure Income Fund	GB	GBP	968,157	915,101	1.03
Greencoat UK Wind Funds	GB	GBP	501,186	820,953	0.93
International Public Partnerships	GB	GBP	389,020	549,428	0.62
HICL Infrastructure	GB	GBP	364,994	527,895	0.60
GCP Infrastructure Investments	GB	GBP	385,852	287,458	0.32
BBGI Global Infrastructure	LU	GBP	66,350	102,403	0.12
				3,203,238	**3.62**
Open Ended Fund					
Neuberger Berman Short Dur HY SDG Engmt Fund	IE	USD	111,775	887,494	1.00
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	43	825,896	0.93
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	13	199,025	0.22
				1,912,415	**2.16**
Communication Services					
Nippon Telegraph & Telephone	JP	JPY	188,073	220,792	0.25
KDDI	JP	JPY	3,411	101,719	0.11
Netflix 4.625% 15/05/2029	US	EUR	84,564	91,150	0.10
AT&T 5.40% 15/02/2034	US	USD	97,574	89,867	0.10
SK Telecom	KR	KRW	1,971	71,813	0.08
Verizon Communications 3.875% 08/02/2029	US	USD	73,505	66,811	0.08
Telecom Italia 6.875% 15/02/2028	IT	EUR	60,275	63,444	0.07
Arqiva Financing 7.21% 30/06/2028	GB	GBP	49,567	61,829	0.07
Hellenic Telecommunications Organization	GR	EUR	4,228	59,104	0.07
Verizon Communications 3.40% 22/03/2041	US	USD	71,554	48,565	0.05
Orange 5.00% VRN (Perpetual) EMTN	FR	EUR	45,534	47,962	0.05
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	40,736	41,971	0.05
Telefonica Emisiones 5.52% 01/03/2049	ES	USD	45,534	36,083	0.04
Vodafone 3.00% VRN 27/08/2080	GB	EUR	30,552	26,150	0.03
Virgin Media Finance 3.75% 15/07/2030 Reg S	GB	EUR	30,137	25,895	0.03
HKT Trust and HKT	HK	HKD	24,396	25,229	0.03
Telkom Indonesia Persero	ID	IDR	99,059	21,693	0.02
				1,100,077	**1.24**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
EQM Midstream Partners 7.50% 01/06/2027 144A	US	USD	177,811	176,302	0.20
New Fortress Energy 6.50% 30/09/2026 144A	US	USD	186,852	167,103	0.19
Parkland 5.875% 15/07/2027 144A	CA	USD	156,714	150,212	0.17
Hessen Midstream Ops 5.625% 15/02/2026 144A	US	USD	147,673	143,410	0.16
Tallgrass Energy Finance 6.00% 01/03/2027 144A	US	USD	156,714	143,264	0.16
Chesapeake Energy 5.50% 01/02/2026 144A	US	USD	144,659	140,865	0.16
EnLink Midstream 5.625% 15/01/2028 144A	US	USD	147,673	139,390	0.16
Rockies Express 3.60% 15/05/2025 144A	US	USD	144,659	136,957	0.15
Southwestern Energy 5.375% 01/02/2029	US	USD	147,673	136,516	0.15
Petrofac 9.75% 15/11/2026 144A	GB	USD	144,659	98,517	0.11
USA Compression Finance 6.875% 01/04/2026	US	USD	93,426	90,827	0.10
Oil and Gas Holding 8.375% 07/11/2028 Reg S	BH	USD	73,464	76,434	0.09
Global Partners Finance 6.875% 15/01/2029	US	USD	81,371	72,281	0.08
Petroleo Brasileiro (Pref'd)	BR	BRL	9,397	64,742	0.07
Enviva Partners CP 6.50% 15/01/2026 144A	US	USD	90,412	63,614	0.07
CVR Energy 5.25% 15/02/2025 144A	US	USD	57,261	56,166	0.06
Range Resources 8.25% 15/01/2029	US	USD	54,247	55,684	0.06
Callon Petroleum 7.50% 15/06/2030 144A	US	USD	57,261	55,469	0.06
Archrock Partners 6.875% 01/04/2027 144A	US	USD	54,247	52,445	0.06
Patterson-UTI Energy 5.15% 15/11/2029	US	USD	30,137	26,951	0.03
Occidental Pete 7.95% 15/06/2039	US	USD	24,110	25,797	0.03
Antero Resources 7.625% 01/02/2029 144A	US	USD	24,110	24,433	0.03
Murphy Oil 6.375% 15/07/2028	US	USD	21,096	20,460	0.02
Oil and Gas Holding 7.50% 25/10/2027 Reg S	BH	USD	19,401	19,564	0.02
Permian Resources 6.875% 01/04/2027 144A	US	USD	6,027	5,928	0.01
				2,143,331	**2.42**
Utilities					
Iberdrola	ES	EUR	15,977	177,249	0.20
Enel Finance International 2.25% 12/07/2031 144A	NL	USD	234,177	172,157	0.19
EDP Finance 3.625% 15/07/2024 Reg S	NL	USD	169,128	165,896	0.19
Amprion 4.125% 07/09/2034 EMTN	DE	EUR	156,118	159,971	0.18
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	150,687	158,123	0.18
Wods Transmission 3.446% 24/08/2034	GB	GBP	92,706	100,500	0.11
TC Dudgeon Ofto 3.158% 12/11/2038	GB	GBP	65,192	64,818	0.07
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	65,049	52,567	0.06
Orsted 3.75% 01/03/2030 EMTN	DK	EUR	39,290	40,588	0.05
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	30,552	32,384	0.04
Thames Water Utilities 7.738% 09/04/2058 EMTN	GB	GBP	8,847	10,598	0.01
				1,134,851	**1.28**
Materials					
Brambles USA 4.125% 23/10/2025 144A	US	USD	178,300	172,373	0.19
Ardagh Packaging Finance 5.25% 30/04/2025 144A	SU	USD	171,783	165,285	0.19
Linde 1.00% 31/03/2027 EMTN	IE	EUR	169,128	163,511	0.18
Ardagh Packaging Finance 6.00% 15/06/2027 144A	SU	USD	150,687	142,517	0.16
OCI 6.70% 16/03/2033 144A	NL	USD	135,497	125,480	0.14
Berry Global 4.5% 15/02/2026 144A	US	USD	132,604	125,067	0.14
GrafTech Finance 4.625% 15/12/2028 144A	US	USD	138,632	101,895	0.12
Crown Americas 5.25% 01/04/2030	US	USD	108,495	98,222	0.11
Inversiones CMPC 6.125% 23/06/2033 Reg S	CL	USD	97,574	91,934	0.10
Grupo Mexico (B)	MX	MXN	18,101	73,210	0.08
Gerdau (Pref'd)	BR	BRL	14,005	60,695	0.07
FMG Resource 6.125% 15/04/2032 144A	AU	USD	60,275	53,486	0.06
Usiminas (A) (Pref'd)	BR	BRL	37,226	49,380	0.06
Mercer International 5.125% 01/02/2029	US	USD	57,261	44,923	0.05
Louisiana-Pacific 3.625% 15/03/2029 144A	US	USD	45,206	37,265	0.04
Axalta Coating Systems 3.375% 15/02/2029 144A	US	USD	45,206	37,181	0.04
New Gold 7.50% 15/07/2027 144A	CA	USD	39,179	36,806	0.04
Kaiser Aluminum 4.50% 01/06/2031 144A	US	USD	42,192	31,263	0.04
Novelis 4.75% 30/01/2030 144A	US	USD	36,165	30,786	0.03
Trinseo Materials Operating 5.125% 01/04/2029 144A	LU	USD	51,234	21,547	0.02
Owens-Brockway 6.625% 13/05/2027 144A	US	USD	20,493	19,491	0.02
Ingevity 3.875% 01/11/2028 144A	US	USD	18,082	14,761	0.02
Novolipetsk Steel GDR*	RU	USD	11,180	0	0.00
				1,697,078	**1.92**
Industrials					
Otis Worldwide 2.565% 15/02/2030	US	USD	195,147	159,158	0.18
Int'l Consolidation Airlines 3.75% 25/03/2029	ES	EUR	150,687	140,856	0.16
Marubeni 3.56% 26/04/2024	JP	USD	130,098	128,531	0.15
TriNet Group 3.50% 01/03/2029 144A	US	USD	153,701	127,029	0.14
Central Japan Railway 2.20% 02/10/2024	JP	USD	130,098	125,601	0.14
Terex 5.00% 15/05/2029 144A	US	USD	135,618	118,866	0.13
Siemens Energy Finance BV 4.25% 05/04/2029	NL	EUR	117,088	116,105	0.13
United Airlines 4.375% 15/04/2026 144A	US	USD	114,522	106,414	0.12
Ferrovial	ES	EUR	3,403	102,262	0.12
Holding d'Infr. de Trans. 1.475% 18/01/2031 EMTN	FR	EUR	91,069	76,711	0.09
British Airways 2.90% 15/03/2035 144A	US	USD	91,708	75,902	0.09
Verisk Analytic 5.75% 01/04/2033	US	USD	75,262	72,427	0.08
Union Pacific 2.973% 16/09/2062	US	USD	117,088	62,556	0.07
Uber Technologies 4.50% 15/08/2029 144A	US	USD	65,049	57,488	0.06
Autostrade Per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	66,545	56,028	0.06
Sensata Technologies BV 4.00% 15/04/2029 144A	NL	USD	60,275	51,212	0.06
Allied Universal Holdco 6.625% 15/07/2026 144A	US	USD	54,247	50,851	0.06
America Airlines 7.25% 15/02/2028 144A	US	USD	54,247	50,514	0.06
AA Bond 6.269% 31/07/2025 EMTN	GB	GBP	41,371	49,432	0.06
Air Canada 3.875% 15/08/2026 144A	CA	USD	48,220	43,970	0.05
Cimpress 7.00% 15/06/2026	IE	USD	45,206	41,873	0.05
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	35,842	40,809	0.05
Clean Harbors 4.875% 15/07/2027 144A	US	USD	42,192	39,317	0.04
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	31,354	38,468	0.04
Griffon 5.75% 01/03/2028	US	USD	42,192	38,061	0.04

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Santos Brasil Participacoes	BR	BRL	26,173	37,775	0.04
Pitney Bowes 7.25% 15/03/2029 144A	US	USD	48,220	36,215	0.04
Prime Security Services 5.75% 15/04/2026 144A	US	USD	36,165	35,107	0.04
Aena SME SA 4.25% 13/10/2030 EMTN	ES	EUR	32,525	34,626	0.04
Uber Technologies 7.50% 15/09/2027 144A	US	USD	30,137	30,242	0.03
ADT 4.875% 15/07/2032 144A	US	USD	36,165	30,148	0.03
Autostrade per l'Italia 2.00% 04/12/2028	IT	EUR	32,525	30,038	0.03
Siemens Financier 2.35% 15/10/2026 144A	NL	USD	32,525	29,819	0.03
Abertis Infr. Fin. BV 3.248% VRN (Perpetual)	NL	EUR	30,137	29,493	0.03
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	23,418	28,521	0.03
Mundys 1.875% 12/02/2028	IT	EUR	30,137	27,384	0.03
GrafTech Global Enterprises 9.875% 15/12/2028 144A	US	USD	30,137	27,025	0.03
Autostrade per l'Italia 2.00% 15/01/2030	IT	EUR	26,020	22,918	0.03
				2,369,752	**2.68**
Information Technology					
Seagate HDD Cayman 9.625% 01/12/2032 144A	KY	USD	144,659	154,432	0.17
Broadcom 3.50% 15/02/2041 144A	US	USD	227,672	152,625	0.17
Autodesk 2.40% 15/12/2031	US	USD	195,147	150,538	0.17
Commscope 4.75% 01/09/2029 144A	US	USD	220,003	149,917	0.17
Adevinta 2.625% 15/11/2025 Reg S	NO	EUR	126,577	130,197	0.15
Elastic NV 4.125% 15/07/2029 144A	NL	USD	144,659	122,129	0.14
Sabre 11.25% 15/12/2027 144A	US	USD	96,440	85,909	0.10
Micron Technology 5.875% 15/09/2033	US	USD	60,170	55,756	0.06
NCR 5.125% 15/04/2029 144A	US	USD	54,247	46,708	0.05
Xerox Holdings 5.50% 15/08/2028 144A	US	USD	57,261	44,093	0.05
Micron Technology 4.663% 15/02/2030	US	USD	45,534	40,923	0.05
Microsoft 3.125% 03/11/2025	US	USD	32,525	31,218	0.04
Fair Isaac 4.00% 15/06/2028 144A	US	USD	12,055	10,736	0.01
Hughes Satellite Systems 6.625% 01/08/2026	US	USD	3,014	2,557	0.00
				1,177,738	**1.33**
Consumer Discretionary					
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	328,498	300,651	0.34
Royal Caribbean Cruises 11.625% 15/08/2027 144A	LR	USD	201,920	219,231	0.25
Outfront Media Capital 4.25% 15/01/2029 144A	US	USD	177,811	144,968	0.16
TEGNA 4.625% 15/03/2028	US	USD	165,756	143,586	0.16
Forvia 7.25% 15/06/2026	FR	EUR	129,591	141,410	0.16
iHeartCommunications 4.75% 15/01/2028 144A	US	USD	186,852	132,181	0.15
Robert Bosch 3.625% 02/06/2027 EMTN	DE	EUR	123,593	129,984	0.15
Informa 1.25% 22/04/2028 EMTN	GB	EUR	136,603	126,969	0.14
Victoria's Secret 4.625% 15/07/2029 144A	US	USD	168,769	124,339	0.14
Dave & Busters 7.625% 01/11/2025 144A	US	USD	120,550	119,825	0.14
Travel+Leisure 6.625% 31/07/2026 144A	US	USD	123,563	119,332	0.13
Gray Television 7.00% 15/05/2027 144A	US	USD	123,563	104,231	0.12
Clear Channel Outdoor Hldg 9.00% 15/09/2028 144A	US	USD	105,481	102,355	0.12
Ziggo Bond 5.125% 28/02/2030 144A	NL	USD	138,632	101,125	0.11
Cedar Fair 5.25% 15/07/2029	US	USD	105,481	90,817	0.10
Hilton Domestic Operating 5.375% 01/05/2025 144A	US	USD	90,412	89,107	0.10
Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	102,467	86,809	0.10
Hilton Domestic Operating 4.00% 01/05/2031 144A	US	USD	90,412	74,876	0.08
NCL 5.875% 15/02/2027 144A	BM	USD	75,343	69,422	0.08
Sirius XM Radio 3.875% 01/09/2031 144A	US	USD	78,357	58,909	0.07
Clear Channel 5.125% 15/08/2027 144A	US	USD	63,289	56,286	0.06
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	57,261	50,540	0.06
Allison Transmission 5.875% 01/06/2029 144A	US	USD	54,247	50,314	0.06
Beazer Homes 7.25% 15/10/2029	US	USD	51,234	46,681	0.05
Sirius XM Radio 5.50% 01/07/2029 144A	US	USD	48,220	42,540	0.05
Carnival 10.50% 01/06/2030 144A	PA	USD	39,179	39,793	0.04
Nordstrom 4.25% 01/08/2031	US	USD	54,247	39,578	0.04
Nexstar Media 4.75% 01/11/2028 144A	US	USD	45,206	37,959	0.04
Meritage Homes 3.875% 15/04/2029 144A	US	USD	45,206	37,906	0.04
Patrick Industries 4.75% 01/05/2029 144A	US	USD	45,206	36,744	0.04
Warnermedia Holdings 5.141% 15/03/2052	US	USD	45,860	32,666	0.04
CCO Holdings Capital 4.75% 01/02/2032 144A	US	USD	39,179	30,619	0.03
Newell Brands 6.50% 01/04/2046	US	USD	42,192	29,557	0.03
Dufry One 3.375% 15/04/2028	NL	EUR	30,137	28,308	0.03
Intl. Game Technology 2.375% 15/04/2028 Reg S	GB	EUR	30,137	28,200	0.03
Tempur Sealy International 3.875% 15/10/2031 144A	US	USD	36,165	27,043	0.03
Century Communities 3.875% 15/08/2029 144A	US	USD	33,151	26,643	0.03
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	26,020	26,105	0.03
NCL 8.375% 01/02/2028 144A	BM	USD	24,110	23,892	0.03
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	30,137	22,508	0.03
Travel + Leisure 6.00% 01/04/2027	US	USD	24,110	22,444	0.03
Wynn Las Vegas 5.50% 01/03/2025 144A	US	USD	11,452	11,253	0.01
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	15,069	10,878	0.01
Aramark Services 5.00% 01/04/2025 144A	US	USD	9,041	8,828	0.01
Stagwell Global 5.625% 15/08/2029 144A	US	USD	9,041	7,472	0.01
Gap 3.625% 01/10/2029 144A	US	USD	9,041	6,890	0.01
				3,261,774	**3.69**
Consumer Staples					
Post Holdings 4.625% 15/04/2030 144A	US	USD	189,866	159,245	0.18
Albertsons 6.50% 15/02/2028 144A	US	USD	144,659	142,187	0.16
Spectrum Brands 3.875% 15/03/2031 144A	US	USD	165,756	132,982	0.15
Nestle Holdings 4.00% 12/09/2025 144A	US	USD	97,574	95,486	0.11
Albertsons 5.875% 15/02/2028 144A	US	USD	42,192	40,478	0.05
				570,378	**0.64**
Healthcare					
Tenet Healthcare 4.875% 01/01/2026	US	USD	262,195	251,749	0.28
Community Health Systems 6.00% 15/01/2029 144A	US	USD	189,866	144,461	0.16
LifePoint Health 9.875% 15/08/2030 144A	US	USD	153,701	138,197	0.16
Molina Healthcare 4.375% 15/06/2028 144A	US	USD	153,701	137,030	0.15
Amgen 5.65% 02/03/2053	US	USD	142,458	126,593	0.14
Owens & Minor 6.625% 01/04/2030 144A	US	USD	138,632	121,761	0.14
ModivCare Escrow Issuer 5.00% 01/10/2029 144A	US	USD	147,673	108,320	0.12
Alcon Finance 5.75% 06/12/2052 144A	US	USD	117,088	106,493	0.12
Baxter International 2.539% 01/02/2032	US	USD	130,098	97,877	0.11
Centene 4.625% 15/12/2029	US	USD	97,574	87,345	0.10
Sartorius Finance 4.50% 14/09/2032	NL	EUR	58,544	60,320	0.07
Bayer 6.625% VRN 25/09/2083	DE	EUR	54,993	57,754	0.07
HLF Financing 4.875% 01/06/2029 144A	US	USD	45,206	30,917	0.03
Sartori Finance 4.875% 14/09/2035	NL	EUR	26,020	26,727	0.03
Grifols Escrow Issuer 3.875% 15/10/2028 Reg S	ES	EUR	30,137	26,645	0.03
Tenet Healthcare 6.75% 15/05/2031 144A	US	USD	18,082	17,184	0.02
				1,539,373	**1.74**
Financials					
BBVA 6.00% VRN (Perpetual)	ES	EUR	232,194	243,044	0.27
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	159,370	169,487	0.19
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	175,633	154,361	0.17
Bank of Ireland Group 7.50% VRN (Perpetual)	IE	EUR	142,575	148,717	0.17
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	169,128	145,475	0.16
Emerald Debt Merger Sub 6.625% 15/12/2030 144A	US	USD	150,687	143,321	0.16
AIB Group 5.25% VRN (Perpetual)	IE	EUR	132,391	133,941	0.15
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	120,171	125,975	0.14
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	142,575	125,342	0.14
Banco Santander 8.123% VRN (Perpetual)	ES	EUR	112,023	116,726	0.13
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	130,098	115,472	0.13
Coop. Rabobank UA 1.98% VRN 15/12/2027 144A	NL	USD	130,098	114,025	0.13
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	122,207	113,729	0.13
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	101,840	106,741	0.12
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	122,207	106,119	0.12
UBS Group 4.875% VRN (Perpetual) Reg S	CH	USD	122,207	100,813	0.11
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	101,840	93,484	0.11
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	109,478	93,471	0.11
Credit Agricole 4.125% 10/01/2027 144A	FR	USD	97,574	91,011	0.10
Societe Generale 3.875% 28/03/2024 144A	FR	USD	91,069	90,189	0.10
Banco Santander 4.75% VRN (Perpetual)	ES	EUR	101,840	89,647	0.10
Worldline CV 5.22% 30/07/2026	FR	EUR	97,574	89,639	0.10
Barclays 7.09% 06/11/2029	GB	GBP	71,879	87,493	0.10
ING Groep 3.875% VRN (Perpetual)	NL	USD	122,207	85,845	0.10
CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	81,472	85,150	0.10
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	76,809	83,331	0.09
Truist Financial 7.161% VRN 30/10/2029 MTN	US	USD	79,685	80,341	0.09
Rothesay Life 7.734% 16/05/2033 EMTN	GB	GBP	65,049	76,302	0.09
Bank of Montreal 3.803% VRN 15/12/2032	CA	USD	84,564	73,367	0.08
ING Groep 6.75% VRN (Perpetual)	NL	USD	73,528	72,098	0.08
Lloyd Bank Group 8.00% VRN Perpetual	GB	USD	78,926	69,504	0.08
BBVAentaria 6.50% VRN (Perpetual)	ES	USD	71,288	67,354	0.08
Cloverie 5.625% VRN 24/06/2046 EMTN	IE	USD	65,049	62,555	0.07
CaixaBank 1.25% VRN 18/06/2031 EMTN	ES	EUR	65,049	61,647	0.07
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	58,544	61,362	0.07
PNC Financial Services 5.939% VRN 18/08/2034	US	USD	65,049	60,847	0.07
Banco Bradesco (Pref'd)	BR	BRL	21,565	59,943	0.07
US Bancorp 4.967% VRN 22/07/2033 MTN	US	USD	61,667	51,815	0.06
Grupo Financiero Banorte	MX	MXN	6,355	51,806	0.06
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	55,747	51,475	0.06
Bankinter 6.25% VRN (Perpetual)	ES	EUR	50,920	51,119	0.06
Deutsche Bank 4.789% VRN (Perpetual)	DE	USD	61,104	50,716	0.06
Intesa Sanpaolo 5.017% 26/06/2024 144A	IT	USD	50,920	49,907	0.06
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	50,920	49,650	0.06
ABN AMRO 4.375% VRN (Perpetual)	NL	EUR	50,920	49,373	0.06
Allianz 4.252% VRN 05/07/2052 EMTN	DE	EUR	50,920	49,334	0.06
Discover Bank 2.70% 06/02/2030	US	USD	65,049	49,227	0.06
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	65,049	48,917	0.06
ING Groep 6.50% VRN (Perpetual)	NL	USD	50,920	48,029	0.05
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	39,680	44,605	0.05
Societe Generale 6.221% VRN 15/06/2033 144A	FR	USD	50,413	44,529	0.05
Morgan Stanley 4.431% VRN 23/01/2030 GMTN	US	USD	48,787	44,481	0.05
Landsbankinn HF 6.375% 12/03/2027 EMTN	IS	EUR	41,551	44,328	0.05
KBC Group 5.796% VRN 19/01/2029 144A	BE	USD	43,713	42,231	0.05
BPCE 3.50% 23/10/2027 144A	FR	USD	42,282	37,810	0.04
HSBC Cap. Funding 1 10.176% VRN (Perpetual) 144A	GB	USD	30,552	37,005	0.04
BPCE 3.648% VRN 14/01/2037 144A	FR	USD	48,787	36,561	0.04
CaixaBank 3.625% VRN (Perpetual)	ES	EUR	50,920	36,235	0.04
Cooperatieve Rabobank 3.25% VRN (Perpetual)	NL	EUR	40,736	35,829	0.04
Bank of Ireland 7.594% VRN 06/12/2032 EMTN	IE	GBP	28,361	34,076	0.04
Caixabank 6.75% VRN (Perpetual)	ES	EUR	30,552	31,975	0.04
UBS Group 6.537% VRN 12/08/2033 144A	CH	USD	32,525	31,339	0.04
BNP Paribas 3.052% VRN 13/01/2031 144A	FR	USD	37,403	30,216	0.03
Fifth Third 6.339% VRN 27/07/2029	US	USD	30,898	29,924	0.03
ING Groep 5.75% VRN (Perpetual)	NL	USD	25,460	22,414	0.03
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	19,515	19,563	0.02
Bolsa Mexicana de Valores	MX	MXN	9,909	15,648	0.02
				5,018,005	**5.67**
Real Estate					
MPT 0.993% 15/10/2026	US	EUR	232,058	181,518	0.21
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	168,769	162,636	0.18
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	166,005	138,941	0.16
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	111,508	101,229	0.11
Logicor 2019-1 UK 1.875% 17/11/2026	GB	GBP	87,816	94,469	0.11
Realogy Group 5.75% 15/01/2029 144A	US	USD	132,303	88,314	0.10
Heimstaden Bostad 0.25% 13/10/2024 EMTN	NL	EUR	80,010	79,012	0.09
Fastighets 2.873% VRN 02/06/2081	SE	EUR	96,440	70,492	0.08
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	58,544	57,359	0.06
Tritax EuroBox 0.95% 02/06/2026	GB	EUR	61,536	57,130	0.06
Brookfield Property 4.50% 01/04/2027 144A	US	USD	60,275	49,863	0.06
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	99,344	32,072	0.04
Anywhere Real Estate Group 7.00% 15/04/2030 Reg S	US	USD	38,817	32,040	0.04
WEA Finance 3.50% 15/06/2029 144A	US	USD	39,029	31,055	0.04
Vonovia 1.875% 28/06/2028	DE	EUR	32,525	30,036	0.03
Digital Intrepid Holding 1.375% 18/07/2032	NL	EUR	37,468	28,861	0.03
Canary Wharf Grp Inv 3.375% 23/04/2028 Reg S	GB	GBP	34,996	28,484	0.03
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	33,151	27,864	0.03
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	26,020	22,545	0.03
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	16,913	18,294	0.02
Prologis Intl. Funding II 0.75% 23/03/2033 EMTN	LU	EUR	24,719	17,811	0.02
Diversified Healthcare Trust 4.375% 01/03/2031	US	USD	15,069	10,379	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Metrocentre Finance 8.750% 06/12/2023	GB	GBP	18,728	10,339	0.01
Anywhere Real Estate Group 7.00% 15/04/2030 144A	US	USD	12,055	9,950	0.01
				1,380,693	**1.56**
Government					
US Treasury 5.30% 24/11/2023	US	USD	1,329,700	1,325,215	1.50
South Africa 8.25% 31/03/2032	ZA	ZAR	28,508,320	1,250,656	1.41
Japan -0.19% 09/01/2024	JP	JPY	18,450,000	121,671	0.14
Panama 6.70% 26/01/2036	PA	USD	109,421	103,198	0.12
Romanian 7.625% 17/01/2053 Reg S	RO	USD	98,297	96,937	0.11
Uruguay 4.975% 20/04/2055	UY	USD	114,853	96,547	0.11
Japan -0.08% 06/11/2023	JP	JPY	13,900,000	91,632	0.10
Mexico 3.90% 27/04/2025	MX	USD	80,190	78,482	0.09
Mexico 5.75% 12/10/2110 GMTN	MX	USD	100,108	77,155	0.09
Colombia 7.50% 02/02/2034	CO	USD	77,603	72,827	0.08
Guatemala 4.50% 03/05/2026 Reg S	GT	USD	69,843	66,194	0.07
South Africa 7.30% 20/04/2052	ZA	USD	71,136	55,575	0.06
Armenia 3.95% 26/09/2029 Reg S	AM	USD	68,550	55,251	0.06
Oman 6.75% 17/01/2048 Reg S	OM	USD	60,272	54,050	0.06
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	47,855	47,735	0.05
Philippine 2.457% 05/05/2030	PH	USD	56,909	46,672	0.05
Senegal 6.75% 13/03/2048 Reg S	SN	USD	67,256	44,768	0.05
Brazil 6.00% 20/10/2033	BR	USD	40,095	37,217	0.04
Finance Dp. Gov. of Sharjah 4.00% 28/07/2050 Reg S	AE	USD	56,909	32,384	0.04
US Treasury 4.625% 30/09/2028	US	USD	30,552	30,296	0.03
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	28,455	23,855	0.03
Bahrain 7.375% 14/05/2030 Reg S	BH	USD	19,401	19,224	0.02
Dominican Republic 5.50% 22/02/2029 Reg S	DO	USD	20,694	18,907	0.02
Uruguay 4.375% 23/01/2031	UY	USD	19,519	18,490	0.02
Fin Dept Gov't Sharjah 4.375% 10/03/2051 Reg S	AE	USD	27,161	16,548	0.02
Saudi Arabia 4.375% 16/04/2029 Reg S	SA	USD	14,745	13,864	0.02
Saudi Arabia 3.625% 04/03/2028 Reg S	SA	USD	12,934	11,977	0.01
Guatemala 4.875% 13/02/2028 Reg S	GT	USD	10,347	9,534	0.01
Oman 6.50% 08/03/2047 Reg S	OM	USD	10,864	9,507	0.01
Philippine 7.50% 25/09/2024	PH	USD	9,054	9,150	0.01
Uruguay 4.50% 14/08/2024	UY	USD	7,976	7,951	0.01
Namibia 5.25% 29/10/2025 Reg S	NA	USD	5,174	4,928	0.01
				3,948,397	**4.46**
Communication Services					
Telefonica Europe BV 2.376% VRN (Perpetual)	NL	EUR	347,012	287,946	0.33
Virgin Media 5.00% 15/07/2030 144A	GB	USD	268,223	210,503	0.24
Telecom Italia 7.875% 31/07/2028	IT	EUR	189,866	205,621	0.23
Iliad 5.375% 14/06/2027	FR	EUR	180,824	188,874	0.21
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	162,742	163,200	0.18
C&W Senior Financing DAC 6.875% 15/09/2027 144A	IE	USD	150,687	128,401	0.15
Live Nation Entertainment 5.625% 15/03/2026 144A	US	USD	132,604	127,149	0.14
Frontier Comms Hlg 8.625% 15/03/2031 144A	US	USD	132,604	124,737	0.14
Millicom Intl. Cellular 6.25% 25/03/2029 144A	LU	USD	103,070	89,537	0.10
Conslidated Communications 6.50% 01/10/2028 144A	US	USD	111,508	88,370	0.10
Cinemark USA 5.25% 15/07/2028 144A	US	USD	99,453	86,420	0.10
Deutsche Telecom 4.375% 21/06/2028 144A	NL	USD	84,564	79,461	0.09
AT&T 3.50% 15/09/2053	US	USD	130,098	77,491	0.09
Millicom Intl. Cellular 4.50% 27/04/2031 Reg S	LU	USD	63,289	47,783	0.05
Windstream 7.75% 15/08/2028 144A	US	USD	48,220	38,248	0.04
Sprint 7.625% 01/03/2026	US	USD	9,041	9,292	0.01
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	9,041	8,673	0.01
				1,961,706	**2.22**

Money Market Instruments

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Goldman Sachs Intl. CD 5.52% 02/01/2024	GB	USD	17,980	17,810	0.02
Jyske Bank CP 5.645% 02/01/2024	DK	USD	17,980	17,807	0.02
Mizuho London CD 5.69% 04/01/2024	GB	USD	17,980	17,800	0.02
Agence Centrale CP 5.54% 04/01/2024	FR	USD	17,980	17,799	0.02
DNB Bank CD 0.48% 26/03/2026	NO	USD	13,485	13,494	0.02
BLB CP 5.40% 02/11/2023	DE	USD	13,485	13,481	0.02
Lloyds Bank CD 0.43% 05/02/2024	GB	USD	8,990	8,997	0.01
TD Bank London CD 0.45% 12/01/2024	GB	USD	8,990	8,996	0.01
BFCM CD 0.47% 08/01/2024	FR	USD	8,990	8,996	0.01
National Austra CD 0.40% 16/01/2024	AU	USD	8,990	8,995	0.01
Sumitomo Muisui Banking CD 5.730% FRN 24/01/2024	JP	USD	8,990	8,994	0.01
Cooperatieve CD 0.38% 17/01/2024	NL	USD	8,990	8,994	0.01
Mizuho London CD 5.55% 02/11/2023	GB	USD	8,990	8,987	0.01
Mitsu Finance CP 5.53% 13/11/2023	GB	USD	8,990	8,972	0.01
ABN AMRO Bank CD 5.50% 02/01/2024	NL	USD	8,990	8,905	0.01
DNB Bank CD 5.47% 04/01/2024	NO	USD	8,990	8,903	0.01
SMBC Brussel BRH CD 5.69% 05/01/2024	BE	USD	8,990	8,898	0.01
Rabo Bank Australia CP 5.66% 08/01/2024	AU	USD	8,990	8,896	0.01
KBC Bank CD 5.71% 08/01/2024	BE	USD	8,990	8,894	0.01
Mitsu Finance CP 5.70% 10/01/2024	GB	USD	8,990	8,890	0.01
Korea Development Bank CD 5.74% 02/02/2024	KR	USD	8,990	8,859	0.01
HSBC Continenta CP 5.81% 10/04/2024	FR	USD	8,990	8,768	0.01
ING Bank CP 5.88% 23/04/2024	NL	USD	8,990	8,745	0.01
KBC Bank CD 5.57% 01/11/2023	BE	USD	6,743	6,743	0.01
Lloyds Bank CD 5.63% 01/11/2023	GB	USD	6,743	6,741	0.01
Credit Agricole CD 5.49% 01/11/2023	FR	USD	6,743	6,741	0.01
Chesham Finance CP 5.33% 01/11/2023	KY	USD	6,743	6,741	0.01
Toyota Motor Finance CP 5.54% 06/11/2023	NL	USD	6,743	6,736	0.01
Chesham Finance CP 5.33% 08/11/2023	KY	USD	6,743	6,736	0.01
Korea Development Bank CD 5.51% 28/11/2023	KR	USD	6,743	6,714	0.01
ABN AMRO Bank CD 5.50% 02/01/2024	NL	USD	6,743	6,679	0.01
Credit Agricole CD 5.66% 03/01/2024	FR	USD	6,743	6,676	0.01
Sumi Trust Bank CD 5.71% 08/01/2024	JP	USD	6,743	6,670	0.01
Natwest CD 5.80% 01/03/2024	GB	USD	6,743	6,615	0.01
Korea Development Bank CP 5.80% 08/03/2024	KR	USD	6,293	6,167	0.01
Korea Develpment Bank CP 5.77% 21/02/2024	KR	USD	5,844	5,741	0.01
Zurich Finance CP 5.35% 08/11/2023	IE	USD	5,619	5,612	0.01
Zurich Finance CP 5.82% 24/04/2024	IE	USD	5,394	5,242	0.01
Toronto Dominion Bank CD 5.71% 27/02/2024	CA	USD	4,495	4,496	0.01
MUFG Bank London CD 0.41% 12/03/2024	GB	USD	4,495	4,496	0.01
Bank Of Montreal London CD 0.47% 20/06/2024	GB	USD	4,495	4,496	0.01
Toronto Dominion Bank CD 5.75% 27/03/2024	CA	USD	4,495	4,495	0.01
Nordea Bank CD 5.640% FRN 15/04/2024	FI	USD	4,495	4,495	0.01
Nordea Bank CD 5.620% FRN 15/03/2024	FI	USD	4,495	4,495	0.01
Bank Of Montreal CD 0.34% 19/03/2024	GB	USD	4,495	4,495	0.01
MUFG Bank London CD 5.71% 02/11/2023	GB	USD	4,495	4,494	0.01
Mitsu Finance CP 5.40% 03/11/2023	GB	USD	4,495	4,493	0.01
National Australia VCD 0.50% 21/10/2024	AU	USD	4,495	4,492	0.01
Bancosan CP 5.64% 09/11/2023	ES	USD	4,495	4,489	0.01
Bancosan CP 5.65% 06/12/2023	ES	USD	4,495	4,470	0.01
Korea Development Bank CP 5.665% 15/12/2023	KR	USD	4,495	4,464	0.01
SMBC Sydney BRH CD 5.69% 04/01/2024	AU	USD	4,495	4,450	0.01
ANZ Banking Group CP 5.69% 05/01/2024	AU	USD	4,495	4,450	0.01
Sumi Trust Bank CD 5.72% 09/01/2024	JP	USD	4,495	4,446	0.01
Mitsu Finance CP 5.70% 10/01/2024	GB	USD	4,495	4,445	0.01
KBC Bank CD 5.72% 12/01/2024	BE	USD	4,495	4,444	0.01
MUFG Bank London CD 5.81% 12/01/2024	GB	USD	4,495	4,443	0.01
Credit Industriel ET Comm. CD 5.68% 16/01/2024	FR	USD	4,495	4,442	0.01
Natwest CD 5.71% 19/01/2024	GB	USD	4,495	4,439	0.01
Mitsubishi UFJ Trust & Bank CD 5.84% 22/01/2024	JP	USD	4,495	4,436	0.01
Mitsu Finance CP 5.73% 29/01/2024	GB	USD	4,495	4,431	0.01
La Banque Postale CP 5.80% 02/02/2024	FR	USD	4,495	4,431	0.01
Mizuho Bank Sydney CD 5.86% 05/02/2024	AU	USD	4,495	4,426	0.01
Mitsubishi UFJ Trust & Bank CD 5.88% 05/02/2024	JP	USD	4,495	4,426	0.01
Goldman Sachs Intl. CD 5.67% 12/02/2024	GB	USD	4,495	4,423	0.00
Credit Agricole CD 5.75% 14/02/2024	FR	USD	4,495	4,421	0.00
Swedbank CP 5.64% 20/02/2024	SE	USD	4,495	4,418	0.00
La Banque Postale CP 5.81% 04/03/2024	FR	USD	4,495	4,410	0.00
Mizuho Bank CD 5.95% 29/02/2024	JP	USD	4,495	4,408	0.00
Lloyds Bank CD 5.80% 04/03/2024	GB	USD	4,495	4,408	0.00
Goldman Sachs Intl. CD 5.75% 11/03/2024	GB	USD	4,495	4,404	0.00
Swedbank CP 5.76% 18/03/2024	SE	USD	4,495	4,399	0.00
La Banque Postale CP 5.82% 25/03/2024	FR	USD	4,495	4,395	0.00
La Banque Postale CP 5.83% 02/04/2024	FR	USD	4,495	4,389	0.00
Credit Agricole CD 5.82% 02/04/2024	FR	USD	4,495	4,388	0.00
Lloyds Bank CD 5.85% 02/04/2024	GB	USD	4,495	4,387	0.00
Credit Agricole CD 5.83% 09/04/2024	FR	USD	4,495	4,383	0.00
Swedbank CP 5.81% 18/04/2024	SE	USD	4,495	4,375	0.00
ANZ Banking Group CP 5.80% 19/04/2024	AU	USD	4,495	4,374	0.00
NatWest CP 5.83% 24/04/2024	GB	USD	4,495	4,371	0.00
Lloyds Bank CD 5.83% 01/05/2024	GB	USD	4,495	4,368	0.00
Swedbank CP 5.85% 02/05/2024	SE	USD	4,495	4,365	0.00
NatWest CP 5.86% 28/05/2024	GB	USD	4,495	4,347	0.00
Lloyds Bank CD 0% 03/06/2024	GB	USD	4,495	4,345	0.00
BFCM Paris CD 5.79% 02/04/2024	FR	USD	4,046	3,949	0.00
				554,240	**0.63**

Unlisted

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Utilities					
Hydro One 4.16% 27/01/2033 MTN	CA	CAD	130,098	86,081	0.10
Hydro One 3.64% 05/04/2050 MTN	CA	CAD	65,049	35,980	0.04
				122,061	**0.14**
Industrials					
Brookfield Renew. Partners 4.25% 15/01/2029 MTN	CA	CAD	65,049	43,830	0.05
Brookfield Renewable Partners 3.33% 13/08/2050	CA	CAD	65,049	30,331	0.03
				74,161	**0.08**
Financials					
Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	227,672	221,985	0.25
Sberbank of Russia (USD)*	RU	USD	83,420	1	0.00
Credit Suisse 6.25% (Perpetual) 144A (Defaulted)*	CH	USD	20,368	0	0.00
				221,986	**0.25**
Real Estate					
Intu Debenture 5.562% 31/12/2027 (Defaulted)	GB	GBP	1,050	542	0.00
				542	**0.00**
Government					
Ukraine 8.994% 01/02/2026 Reg S (Defaulted)	UA	USD	30,265	9,363	0.01
Ukraine 7.375% 25/09/2034 Reg S (Defaulted)	UA	USD	21,212	5,400	0.01
Ukraine 9.75% 01/11/2030 Reg S (Defaulted)	UA	USD	11,640	3,406	0.00
				18,169	**0.02**
Fractions				6	0.00
Total Investments (Cost USD 89,196,732)				**83,885,785**	**94.78**

Bank Deposits

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Bred Banque TD 5.33% 01/11/2023	FR	USD	73,269	73,269	0.08
LBBW TD 5.34% 01/11/2023	DE	USD	67,756	67,756	0.08
DZ Bank TD 5.25% 01/11/2023	DE	USD	67,750	67,750	0.08
Hessen-Thuringen TD 5.26% 01/11/2023	DE	USD	67,425	67,425	0.08
DNB Bank TD 5.25% 01/11/2023	NO	USD	56,459	56,459	0.06
Sumi Trust Bank TD 5.26% 01/11/2023	JP	USD	45,088	45,088	0.05
Credit Agricole CIB London TD 5.30% 01/11/2023	FR	USD	13,485	13,485	0.02
				391,232	**0.44**

Schedule of Investments as at 31 October 2023

	Shares or Nominal	% Net Assets
Total Investments (including Bank Deposits)	**84,277,017**	**95.23**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Home Depot (GS)	USD	523,697	14,245	0.02
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	134,830,612	(2,538)	(0.00)
Euro Stoxx Bank (JPLS)	EUR	329,121	(13,112)	(0.01)
S&P Developed Ex-Korea (JPLS)	USD	1,256,891	(63,228)	(0.07)
			(64,633)	**(0.07)**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on iTraxx Europe S40 20/12/2028	EUR	356,438	13,759	0.02
Bought protection on Hsbc Holdings 7% 20/12/2028	EUR	224,047	5,632	0.01
Bought protection on Bancosan 3.125% 20/12/2028	EUR	101,840	4,517	0.01
Bought protection on Assicuraz 4.125% 20/12/2028	EUR	101,840	3,949	0.00
Bought protection on CDX NA IG S40 5 Year 20/06/2028	USD	409,809	(4,417)	(0.00)
Bought protection on iTraxx Europe S39 20/06/2028	EUR	777,337	(7,170)	(0.01)
			16,270	**0.02**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.255069 13/12/2023	1,938,264	66,017	0.07
Bought USD Sold GBP at 1.219708 22/11/2023	5,435,264	27,806	0.03
Bought USD Sold CHF at 1.115551 22/11/2023	2,160,868	26,728	0.03
Bought COP Sold USD at 4267.449984 22/11/2023	879,528	25,223	0.03
Bought USD Sold EUR at 1.107092 16/11/2023	466,290	22,014	0.02
Bought USD Sold EUR at 1.080633 13/12/2023	1,003,334	20,913	0.02
Bought USD Sold GBP at 1.224096 07/11/2023	1,637,239	14,449	0.02
Bought USD Sold EUR at 1.097319 16/11/2023	159,929	6,072	0.01
Bought USD Sold GBP at 1.217330 07/12/2023	1,754,350	5,326	0.01
Bought USD Sold CAD at 0.723481 07/11/2023	390,897	1,881	0.00
Bought USD Sold SEK at 0.091205 07/11/2023	87,039	1,722	0.00
Bought EUR Sold GBP at 1.166420 16/11/2023	89,985	1,458	0.00
Bought USD Sold CHF at 1.109759 07/11/2023	153,492	1,353	0.00
Bought ZAR Sold USD at 19.042013 13/12/2023	92,618	1,111	0.00
Bought USD Sold JPY at 0.006654 07/11/2023	110,995	954	0.00
Bought USD Sold TWD at 0.030947 22/11/2023	285,022	900	0.00
Bought USD Sold EUR at 1.069099 13/12/2023	89,646	892	0.00
Bought USD Sold EUR at 1.071711 16/11/2023	63,844	878	0.00
Bought USD Sold EUR at 1.065225 07/12/2023	96,920	643	0.00
Bought USD Sold EUR at 1.074312 16/11/2023	39,622	642	0.00
Bought USD Sold SEK at 0.090215 07/12/2023	87,159	638	0.00
Bought USD Sold CNY at 0.136735 22/11/2023	285,302	611	0.00
Bought USD Sold EUR at 1.091402 16/11/2023	16,760	543	0.00
Bought USD Sold EUR at 1.087578 16/11/2023	17,887	514	0.00
Bought USD Sold AUD at 0.637244 07/11/2023	67,453	446	0.00
Bought USD Sold EUR at 1.062507 07/11/2023	60,631	329	0.00
Bought USD Sold EUR at 1.060011 07/11/2023	95,346	292	0.00
Bought EUR Sold GBP at 1.156917 16/11/2023	33,099	262	0.00
Bought USD Sold EUR at 1.064311 13/12/2023	44,664	242	0.00
Bought EUR Sold GBP at 1.163375 16/11/2023	16,130	219	0.00
Bought USD Sold EUR at 1.061184 16/11/2023	49,055	186	0.00
Bought USD Sold GBP at 1.215207 07/11/2023	116,737	175	0.00
Bought USD Sold EUR at 1.065200 13/12/2023	26,160	164	0.00
Bought USD Sold HKD at 0.127872 22/11/2023	938,168	157	0.00
Bought EUR Sold GBP at 1.153090 16/11/2023	27,319	125	0.00
Bought USD Sold EUR at 1.057880 07/11/2023	114,868	120	0.00
Bought EUR Sold USD at 0.951004 16/11/2023	21,007	113	0.00
Bought USD Sold KRW at 0.000741 22/11/2023	98,465	68	0.00
Bought USD Sold EUR at 1.062331 13/12/2023	17,865	63	0.00
Bought EUR Sold USD at 0.947378 13/12/2023	21,314	61	0.00
Bought EUR Sold USD at 0.946841 16/11/2023	55,897	55	0.00
Bought USD Sold EUR at 1.059511 16/11/2023	21,885	48	0.00
Bought CLP Sold USD at 907.889158 22/11/2023	3,608	46	0.00
Bought EUR Sold USD at 0.943910 13/12/2023	26,181	(21)	(0.00)
Bought EUR Sold USD at 0.944467 16/11/2023	17,201	(26)	(0.00)
Bought EUR Sold USD at 0.944874 16/11/2023	60,080	(66)	(0.00)
Bought CHF Sold USD at 0.906518 07/11/2023	25,546	(71)	(0.00)
Bought USD Sold EUR at 1.054259 16/11/2023	28,424	(79)	(0.00)
Bought EUR Sold GBP at 1.146054 16/11/2023	66,704	(103)	(0.00)
Bought EUR Sold USD at 0.941623 16/11/2023	23,511	(107)	(0.00)
Bought USD Sold EUR at 1.054014 07/11/2023	45,370	(119)	(0.00)
Bought USD Sold EUR at 1.056243 13/12/2023	60,296	(132)	(0.00)
Bought EUR Sold USD at 0.943185 16/11/2023	53,525	(154)	(0.00)
Bought EUR Sold USD at 0.942493 07/11/2023	53,282	(213)	(0.00)
Bought USD Sold EUR at 1.049401 13/12/2023	25,203	(218)	(0.00)
Bought GBP Sold EUR at 0.866484 16/11/2023	42,072	(229)	(0.00)
Bought GBP Sold EUR at 0.864846 16/11/2023	36,976	(270)	(0.00)
Bought GBP Sold EUR at 0.866164 16/11/2023	49,454	(287)	(0.00)
Bought EUR Sold USD at 0.943597 07/11/2023	138,633	(392)	(0.00)
Bought AUD Sold USD at 1.567745 07/12/2023	67,964	(441)	(0.00)
Bought GBP Sold EUR at 0.864143 16/11/2023	59,966	(487)	(0.00)
Bought USD Sold EUR at 1.050775 07/11/2023	87,440	(496)	(0.00)
Bought SEK Sold USD at 11.097589 07/11/2023	87,695	(656)	(0.00)
Bought EUR Sold USD at 0.939903 07/11/2023	97,445	(656)	(0.00)
Bought USD Sold ZAR at 0.052859 22/11/2023	115,860	(838)	(0.00)
Bought JPY Sold USD at 149.561000 07/12/2023	112,484	(918)	(0.00)
Bought EUR Sold USD at 0.938819 07/11/2023	116,473	(918)	(0.00)
Bought GBP Sold USD at 0.823046 22/11/2023	852,929	(1,053)	(0.00)
Bought EUR Sold USD at 0.920176 16/11/2023	43,073	(1,172)	(0.00)
Bought CHF Sold USD at 0.898248 07/12/2023	155,336	(1,314)	(0.00)
Bought EUR Sold USD at 0.913306 16/11/2023	38,706	(1,334)	(0.00)
Bought EUR Sold USD at 0.911589 16/11/2023	40,844	(1,482)	(0.00)
Bought USD Sold CZK at 0.042712 22/11/2023	285,774	(1,565)	(0.00)
Bought EUR Sold USD at 0.927018 16/11/2023	81,871	(1,635)	(0.00)
Bought AUD Sold USD at 1.540935 07/11/2023	69,147	(1,694)	(0.00)
Bought CAD Sold USD at 1.381644 07/12/2023	392,937	(1,861)	(0.00)
Bought USD Sold EUR at 1.056891 22/11/2023	3,575,243	(1,893)	(0.00)
Bought CHF Sold USD at 0.894834 07/11/2023	130,050	(2,032)	(0.00)
Bought EUR Sold USD at 0.917912 16/11/2023	71,021	(2,102)	(0.00)
Bought EUR Sold USD at 0.916981 16/11/2023	76,751	(2,347)	(0.00)
Bought JPY Sold USD at 148.108810 07/11/2023	113,587	(2,592)	(0.00)
Bought USD Sold THB at 0.027591 22/11/2023	289,673	(2,922)	(0.00)
Bought USD Sold CLP at 0.001066 22/11/2023	75,129	(3,311)	(0.00)
Bought USD Sold EUR at 1.056892 22/11/2023	7,356,689	(3,895)	(0.00)
Bought GBP Sold USD at 0.821617 07/11/2023	1,759,362	(5,386)	(0.01)
Bought USD Sold EUR at 1.054422 13/12/2023	2,141,935	(8,392)	(0.01)
Bought CAD Sold USD at 1.343815 07/11/2023	403,999	(13,102)	(0.01)
Bought USD Sold ZAR at 0.051636 13/12/2023	1,329,130	(37,763)	(0.04)
Bought JPY Sold USD at 148.976610 22/11/2023	4,488,638	(65,575)	(0.07)
		60,140	**0.07**

A-ACC Shares (CZK) (CZK/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought CZK Sold USD at 23.362910 28/11/2023	374,067	1,172	0.00
		1,172	**0.00**

A-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.943241 28/11/2023	502,947	(1,164)	(0.00)
		(1,164)	**(0.00)**

E-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.948291 28/11/2023	20,458	62	0.00
Bought EUR Sold USD at 0.943240 28/11/2023	44,209	(102)	(0.00)
		(40)	**(0.00)**

REST I-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.943241 28/11/2023	13,392,767	(30,990)	(0.04)
		(30,990)	**(0.04)**

W-QINCOME (G) Shares (GBP) (GBP/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought GBP Sold USD at 0.825346 28/11/2023	37,681	60	0.00
		60	**0.00**

Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.943241 28/11/2023	36,788	(85)	(0.00)
		(85)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Euro-Btp Bond Future 07/12/2023	EUR	(1,208,675)	19,087	0.02
US Ultra 10 Year Bond Future 19/12/2023	USD	(349,518)	19,039	0.02
US Ultra Bond Future 19/12/2023	USD	(66,137)	8,585	0.01
Long Gilt Bond Future 27/12/2023	GBP	(107,465)	1,317	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	(277,649)	1,215	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	311,285	(657)	(0.00)
Australia 10 Year Bond Future 15/12/2023	AUD	42,183	(1,659)	(0.00)
Canada 10 Year Bond Future 18/12/2023	CAD	194,767	(4,267)	(0.00)
Euro-Bond Future 07/12/2023	EUR	780,260	(9,018)	(0.01)
US 2 Year Bond Future 29/12/2023	USD	2,691,679	(13,026)	(0.01)
US 10 Year Bond Future 19/12/2023	USD	424,188	(14,330)	(0.02)
US 5 Year Bond Future 29/12/2023	USD	838,167	(15,376)	(0.02)
US Long Bond Future 19/12/2023	USD	592,211	(45,404)	(0.05)
			(54,494)	**(0.06)**

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Written Call S&P 500 Compo. Index 4405 03/11/2023	USD	(2)	(17)	(0.00)
Written Call S&P 500 Compo. Index 4470 10/11/2023	USD	(2)	(35)	(0.00)
Written Put S&P 500 Compo. Index 4065 03/11/2023	USD	(1)	(371)	(0.00)
Written Call S&P 500 Compo. Index 4405 17/11/2023	USD	(2)	(371)	(0.00)
Written Put S&P 500 Compo. Index 3925 24/11/2023	USD	(1)	(1,012)	(0.00)
Written Put S&P 500 Compo. Index 3980 17/11/2023	USD	(1)	(1,204)	(0.00)
Written Put S&P 500 Compo. Index 4130 10/11/2023	USD	(1)	(2,432)	(0.00)
Written Call S&P 500 Compo. Index 4295 24/11/2023	USD	(2)	(3,549)	(0.00)
			(8,991)	**(0.01)**

Other Assets and Liabilities	4,306,965	4.80

Schedule of Investments as at 31 October 2023

	Market Value USD	% Net Assets
Net Assets	**88,501,227**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	42.02
UK	GB	13.36
France	FR	4.21
Ireland	IE	4.02
Netherlands	NL	3.98
Japan	JP	3.33
Brazil	BR	2.83
Germany	DE	2.55
South Africa	ZA	1.94
Spain	ES	1.91
Supranational	SU	1.60
Taiwan Area	TW	1.01
Luxembourg	LU	0.90
Switzerland	CH	0.88
China	CN	0.81
Italy	IT	0.61
Belgium	BE	0.59
Canada	CA	0.58
Korea	KR	0.52
Cayman Islands	KY	0.50
Indonesia	ID	0.43
Chile	CL	0.43
Mexico	MX	0.38
Sweden	SE	0.34
United Arab Emirates	AE	0.29
Hong Kong SAR China	HK	0.26
Singapore	SG	0.25
Liberia	LR	0.25
Denmark	DK	0.24
Panama	PA	0.24
Portugal	PT	0.24
Norway	NO	0.24
Colombia	CO	0.23
Malaysia	MY	0.21
Bahrain	BH	0.21
Bermuda	BM	0.18
Australia	AU	0.17
Hungary	HU	0.16
Philippines	PH	0.16
Uruguay	UY	0.14
Peru	PE	0.13
Saudi Arabia	SA	0.13
Austria	AT	0.13
Costa Rica	CR	0.12
Dominican Republic	DO	0.12
Poland	PL	0.11
Romania	RO	0.11
Kazakhstan	KZ	0.10
Guatemala	GT	0.09
Trinidad and Tobago	TT	0.08
Qatar	QA	0.08
Oman	OM	0.07
Ecuador	EC	0.07
Greece	GR	0.07
Mongolia	MN	0.07
Uzbekistan	UZ	0.06
Morocco	MA	0.06
Armenia	AM	0.06
India	IN	0.06
Israel	IL	0.05
Senegal	SN	0.05
Iceland	IS	0.05
Thailand	TH	0.05
Turkey	TR	0.04
Ivory Coast	CI	0.03
Azerbaijan	AZ	0.02
Ukraine	UA	0.02
Finland	FI	0.01
Bolivia	BO	0.01
Vietnam	VN	0.01
Namibia	NA	0.01
Russia	RU	0.00
Cash and other net assets		4.77

Asia Pacific Strategic Income Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Korea Mine Rehab. & Min Res. 5.375% 11/05/2028	KR	USD	500,000	482,395	0.88
Korea National Oil 4.75% 03/04/2026 Reg S	KR	USD	274,000	268,690	0.49
GS Caltex 5.375% 07/08/2028 Reg S	KR	USD	200,000	193,814	0.35
				944,899	**1.72**
Utilities					
Greenko Solar Mauritius 5.55% 29/01/2025 Reg S	MU	USD	500,000	481,275	0.88
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	500,000	454,500	0.83
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	420,000	345,905	0.63
Korea East-West Power 4.875% 12/07/2028	KR	USD	200,000	192,667	0.35
SMC Global Power Holdings 6.50% VRN (Perpetual)	PH	USD	200,000	179,500	0.33
India Clean Energy Holdings 4.50% 18/04/2027 Reg S	MU	USD	200,000	162,375	0.30
				1,816,222	**3.31**
Materials					
Sinochem Overseas Capitall 6.30% 12/11/2040 Reg S	VG	USD	600,000	562,669	1.03
POSCO 5.875% 17/01/2033 Reg S	KR	USD	201,000	196,095	0.36
Freeport Indonesia 6.20% 14/04/2052 Reg S	ID	USD	200,000	165,540	0.30
				924,304	**1.69**
Industrials					
Ste Transcore Holdings 4.125% 23/05/2026 GMTN	US	USD	832,000	804,964	1.47
Summit Digitel Infra PVT 2.875% 12/08/2031 Reg S	IN	USD	625,000	466,833	0.85
Misc Capital Two (Labuan) 3.75% 06/04/2027 Reg S	MY	USD	500,000	461,046	0.84
Royal Capital 5.00% VRN (Perpetual)	NL	USD	400,000	383,500	0.70
Guangzhou Metro 2.31% 17/09/2030 EMTN	VG	USD	400,000	306,197	0.56
Royal Capital 4.875% VRN (Perpetual)	NL	USD	300,000	294,750	0.54
GMR Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	200,000	176,250	0.32
				2,893,540	**5.28**
Information Technology					
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	1,050,000	1,021,310	1.86
Sk Hynix 6.375% 17/01/2028 Reg S	KR	USD	600,000	593,898	1.08
SK Hynix 6.50% 17/01/2033 Reg S	KR	USD	525,000	501,761	0.92
Xiaomi Best Time Intl 3.59% 17/12/2027	HK	USD	500,000	432,247	0.79
				2,549,216	**4.65**
Consumer Discretionary					
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	600,000	556,725	1.02
Resorts World Las Vegas 8.45% 27/07/2030 Reg S	US	USD	600,000	553,811	1.01
Alibaba Group 3.15% 09/02/2051	KY	USD	900,000	492,545	0.90
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	500,000	476,270	0.87
Sands China 5.375% 08/08/2025	KY	USD	400,000	387,285	0.71
eHi Car Services 7.75% 14/11/2024	KY	USD	400,000	329,591	0.60
TML Holdings Pte 5.50% 03/06/2024	SG	USD	300,000	296,265	0.54
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	300,000	282,996	0.52
				3,375,488	**6.16**
Consumer Staples					
CK Hutchision Intl 19 3.25% 11/04/2024 Reg S	KY	USD	550,000	543,343	0.99
				543,343	**0.99**
Healthcare					
Pharmaron Beijing 1.86% 18/06/2026	CN	USD	500,000	476,375	0.87
				476,375	**0.87**
Financials					
China Life Insurance (HK) 5.35% VRN 15/08/2033	CN	USD	1,000,000	972,040	1.77
KB Kookmin Card Co 4.00% 09/06/2025	KR	USD	1,000,000	967,160	1.76
United Overseas Bank 3.863% VRN 07/10/2032 Reg S	SG	USD	1,000,000	916,061	1.67
Oversea-Chinese Banking 4.602% VRN 15/06/2032	SG	USD	775,000	734,743	1.34
ST Telemedia 5.50% VRN (Perpetual) MTN	SG	SGD	750,000	556,879	1.02
DBS Group Holdings 5.642% FRN 22/11/2024 Reg S	SG	USD	550,000	548,724	1.00
Korea Development Bank 3.25% 19/02/2024	KR	USD	550,000	545,823	1.00
Rizal Commercial Banking 6.50% VRN (Perpetual)	PH	USD	600,000	544,480	0.99
Kubota Credit (USA) 4.958% 31/05/2026	US	USD	500,000	490,130	0.89
Huarong Finance II 5.50% 16/01/2025 EMTN	VG	USD	500,000	481,875	0.88
Sumitomo Mitsui Financial Group 5.766% 13/01/2033	JP	USD	500,000	475,930	0.87
Dah Sing Bank 3.00% VRN 02/11/2031 EMTN	HK	USD	525,000	460,916	0.84
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	475,000	446,731	0.81
Mizuho Financial 3.261% VRN 22/05/2030	JP	USD	500,000	425,879	0.78
Huarong Finance II 4.625% 03/06/2026 EMTN	VG	USD	450,000	402,471	0.73
Shriram Transport Finance 4.40% 13/03/2024 Reg S	IN	USD	400,000	395,170	0.72
Nanyang Commercial Bank 6.50% VRN (Perpetual)	HK	USD	400,000	384,641	0.70
Bank of East Asia 4.875% VRN 22/04/2032 EMTN	HK	USD	410,000	354,236	0.65
PCPD Capital 5.125% 18/06/2026	KY	USD	450,000	311,174	0.57
Korea Ocean Business 4.50% 03/05/2028	KR	USD	300,000	284,675	0.52
Bank of East Asia 5.125% VRN 07/07/2028 EMTN	HK	USD	300,000	277,076	0.51
Asahi Mutual 6.90% VRN (Perpetual)	JP	USD	255,000	253,725	0.46
Mizuho Bank 3.75% 16/04/2024 Reg S	JP	USD	200,000	197,879	0.36
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	200,000	194,897	0.36
Fortune Star BVI 5.95% 19/10/2025	VG	USD	250,000	187,115	0.34
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	200,000	172,900	0.32
AIA Group 0.88% VRN 09/09/2033 GMTN	HK	EUR	200,000	170,239	0.31
				12,153,569	**22.17**
Real Estate					
Panther Ventures 3.50% (Perpetual)	VG	USD	500,000	252,621	0.46
RKI Overseas Finance 2017 A 7.00% (Perpetual)	VG	USD	200,000	38,190	0.07
				290,811	**0.53**
Government					
Indonesia 7.00% 15/05/2027	ID	IDR	15,000,000,000	942,408	1.72
Indonesia 6.375% 15/04/2032	ID	IDR	15,000,000,000	902,540	1.65
India 7.38% 20/06/2027	IN	INR	50,000,000	601,402	1.10
Hong Kong 2.70% 07/06/2025 GMTN	HK	CNY	2,670,000	362,215	0.66
Indonesia 9.50% 15/07/2031	ID	IDR	4,500,000,000	321,103	0.59
Indonesia 7.125% 15/06/2038	ID	IDR	4,500,000,000	282,119	0.51
India 6.10% 12/07/2031	IN	INR	10,000	111	0.00
				3,411,898	**6.22**
Open Ended Fund					
Fidelity UCITS II ICAV-Enhanced Reserve R-ACC USD	IE	USD	195,257	2,006,465	3.66
				2,006,465	**3.66**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Reliance 3.75% 12/01/2062 Reg S	IN	USD	1,050,000	620,926	1.13
				620,926	**1.13**
Utilities					
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	486,480	462,813	0.84
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	400,000	319,892	0.58
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	200,000	182,820	0.33
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	185,000	165,424	0.30
				1,130,949	**2.06**
Materials					
Indonesia 5.45% 15/05/2030 Reg S	ID	USD	300,000	278,759	0.51
				278,759	**0.51**
Industrials					
SMBC Aviation Capital Fin. 5.45% 03/05/2028 Reg S	IE	USD	529,000	507,427	0.93
Diamond II 7.95% 28/07/2026 Reg S	MU	USD	200,000	194,343	0.35
				701,770	**1.28**
Information Technology					
Lenovo Group 5.875% 24/04/2025 EMTN	HK	USD	200,000	199,498	0.36
				199,498	**0.36**
Consumer Discretionary					
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	800,000	575,000	1.05
Nissan Motor Accept. Co 7.05% 15/09/2028 Reg S	US	USD	500,000	494,332	0.90
Meituan 4.09% 27/04/2028	KY	USD	500,000	417,625	0.76
Prosus 4.987% 19/01/2052 Reg S	NL	USD	600,000	373,525	0.68
MGM China Holdings 5.375% 15/05/2024 Reg S	KY	USD	300,000	295,461	0.54
TML Holdings Pte 4.35% 09/06/2026 Regs	SG	USD	300,000	272,250	0.50
Prosus 4.193% 19/01/2032 Reg S	NL	USD	325,000	250,387	0.46
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	200,000	202,690	0.37
Sands China 5.650% 08/08/2028	KY	USD	200,000	185,099	0.34
				3,066,369	**5.59**
Consumer Staples					
Indofood CBP 3.541% 27/04/2032	ID	USD	450,000	352,271	0.64
				352,271	**0.64**
Financials					
Aust & NZ Bank 6.095% FRN 03/07/2025 Reg S	AU	USD	1,000,000	1,002,320	1.83
SMTB 5.55% 14/09/2028 Reg S	JP	USD	760,000	748,465	1.37
Krung Thai Bank 4.40% VRN (Perpetual)	TH	USD	600,000	534,000	0.97
Hyundai Capital America 6.10% 21/09/2028 Reg S	US	USD	500,000	492,024	0.90
National Australia Bank 6.429% 12/01/2033 Reg S	AU	USD	500,000	477,150	0.87
China Development Bank 3.41% 07/06/2031	CN	CNY	3,317,970	468,995	0.86
Fortune Star BVI 6.85% 02/07/2024	VG	USD	500,000	453,749	0.83
Mitsubishi UFJ Financial Grp 8.20% VRN (Perpetual)	JP	USD	438,000	445,944	0.81
Westpac Banking 5.00% VRN (Perpetual)	NZ	USD	500,000	438,799	0.80
Citi Group Global Mkts Lux 6.50% 25/07/2024	LU	HKD	3,000,000	365,928	0.67
Khazanah Global Sukuk 4.687% 01/06/2028 EMTN	MY	USD	375,000	360,487	0.66
HSBC Holdings 4.70% VRN (Perpetual)	GB	USD	443,000	319,312	0.58
REC 5.625% 11/04/2028 Reg S	IN	USD	300,000	291,512	0.53
Hyundai Capital America 5.68% 26/06/2028 Reg S	US	USD	282,000	273,122	0.50
China Development Bank 3.80% 25/01/2036	CN	CNY	1,421,987	210,412	0.38
Khazanah Capital 4.876% 01/06/2033 EMTN	MY	USD	225,000	207,480	0.38
Mitsubishi UFJ Financial Grp 5.063% VRN 12/09/2025	JP	USD	200,000	197,884	0.36
China Development Bank 3.70% 20/10/2030	CN	CNY	947,991	136,276	0.25
China Development Bank 3.66% 01/03/2031	CN	CNY	947,991	135,998	0.25
China Development Bank 3.65% 21/05/2029	CN	CNY	947,991	135,089	0.25
Bangkok Bank 9.025% 15/03/2029 Reg S	TH	USD	100,000	109,856	0.20
				7,804,802	**14.24**
Real Estate					
Pakuwon Jati 4.875% 29/04/2028	ID	USD	600,000	532,513	0.97
Hongkong Land 5.25% 14/07/2033 EMTN	KY	USD	500,000	456,528	0.83
RKPF Overseas 5.125% 26/07/2026	VG	USD	400,000	117,044	0.21
Seazen Group 4.45% 13/07/2025	KY	USD	240,000	53,400	0.10
				1,159,485	**2.11**
Government					
Philippine 6.375% 27/07/2030	PH	PHP	69,000,000	1,163,110	2.12
China 2.75% 17/02/2032	CN	CNY	5,213,952	712,488	1.30
China 2.89% 18/11/2031	CN	CNY	4,739,957	655,220	1.20
China 2.80% 24/03/2029	CN	CNY	3,791,965	521,373	0.95
Philippine 7.00% 13/10/2029	PH	PHP	20,000,000	350,990	0.64

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
China 2.76% 15/05/2032	CN	CNY	2,369,978	324,078	0.59
China 2.69% 15/08/2032	CN	CNY	2,369,978	322,082	0.59
China 2.60% 01/09/2032	CN	CNY	2,369,978	319,825	0.58
China 3.32% 15/04/2052	CN	CNY	947,991	135,378	0.25
				4,504,544	**8.22**
Communication Services					
HKT Capital No 2 3.625% 02/04/2025	VG	USD	550,000	532,996	0.97
				532,996	**0.97**
Unlisted					
Real Estate					
Times China Holdings 5.55% 04/06/2024(Defaulted)	KY	USD	800,000	27,680	0.05
Redsun Prop. Grp. 9.50% 20/09/2023 (Defaulted)	KY	USD	675,000	9,281	0.02
Redsun Properties Grp 7.30% 21/05/2024 (Defaulted)	KY	USD	495,000	8,044	0.01
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	600,000	3,300	0.01
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	200,000	3,250	0.01
China Aoyuan Group 5.98% 18/08/2025 (Defaulted)	KY	USD	200,000	3,000	0.01
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	500,000	2,950	0.01
Redsun Properties Grp 9.70% 16/04/2023 (Defaulted)	KY	USD	200,000	2,750	0.01
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	200,000	1,100	0.00
				61,355	**0.11**
Fractions				(7)	(0.00)
Total Investments (Cost USD 60,156,940)				**51,799,847**	**94.49**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold CNY at 0.141351 16/11/2023	4,091,400	149,123	0.27
Bought USD Sold CNY at 0.144421 16/05/2024	1,381,634	62,577	0.11
Bought USD Sold EUR at 1.111998 18/01/2024	1,272,652	61,746	0.11
Bought USD Sold CNY at 0.145624 16/11/2023	703,721	47,699	0.09
Bought USD Sold JPY at 0.007161 18/01/2024	601,204	43,281	0.08
Bought USD Sold THB at 0.028697 16/11/2023	1,392,849	41,990	0.08
Bought USD Sold SGD at 0.751565 18/01/2024	1,318,216	34,601	0.06
Bought USD Sold SGD at 0.753828 16/11/2023	729,515	23,559	0.04
Bought USD Sold IDR at 0.000066 18/01/2024	376,824	17,386	0.03
Bought USD Sold TWD at 0.031487 16/05/2024	3,386,271	14,340	0.03
Bought USD Sold SGD at 0.734663 16/11/2023	584,196	3,534	0.01
Bought USD Sold CNY at 0.137142 16/11/2023	559,158	3,125	0.01
Bought USD Sold HKD at 0.128146 16/11/2023	383,498	939	0.00
Bought USD Sold PHP at 0.017608 15/02/2024	1,214,048	933	0.00
Bought PHP Sold USD at 56.859800 15/02/2024	1,132,610	501	0.00
Bought SGD Sold USD at 1.366983 16/11/2023	245,065	(433)	(0.00)
Bought TWD Sold USD at 31.862200 16/05/2024	627,703	(616)	(0.00)
Bought USD Sold IDR at 0.000063 18/01/2024	565,236	(622)	(0.00)
Bought USD Sold PHP at 0.017544 15/02/2024	655,410	(1,913)	(0.00)
Bought JPY Sold USD at 148.617201 18/01/2024	605,583	(4,379)	(0.01)
Bought INR Sold USD at 82.631000 16/11/2023	605,100	(4,839)	(0.01)
Bought CNY Sold USD at 7.310980 16/11/2023	2,202,167	(6,449)	(0.01)
Bought SGD Sold USD at 1.346470 16/11/2023	741,940	(12,425)	(0.02)
Bought USD Sold EUR at 1.053745 18/01/2024	2,214,193	(14,193)	(0.03)
Bought EUR Sold USD at 0.936989 18/01/2024	2,561,395	(16,092)	(0.03)
Bought SGD Sold USD at 1.311527 18/01/2024	1,143,705	(45,191)	(0.08)
Bought THB Sold USD at 33.307900 16/11/2023	1,501,145	(108,296)	(0.20)
		289,886	**0.53**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.636875 07/11/2023	236,511	1,425	0.00
Bought USD Sold IDR at 0.000065 07/11/2023	9,662	256	0.00
Bought USD Sold MYR at 0.213675 07/11/2023	4,892	87	0.00
Bought USD Sold AUD at 0.649221 07/11/2023	2,659	68	0.00
Bought USD Sold MYR at 0.211640 07/11/2023	4,913	40	0.00
Bought USD Sold KRW at 0.000746 07/11/2023	5,135	36	0.00
Bought USD Sold IDR at 0.000063 06/12/2023	9,648	28	0.00
Bought USD Sold AUD at 0.638074 07/11/2023	2,469	20	0.00
Bought KRW Sold USD at 1355.380655 07/11/2023	5,117	18	0.00
Bought EUR Sold USD at 0.947639 07/11/2023	10,130	15	0.00
Bought USD Sold PHP at 0.017658 07/11/2023	6,578	14	0.00
Bought USD Sold AUD at 0.635145 07/11/2023	2,532	8	0.00
Bought PHP Sold USD at 56.906925 07/11/2023	2,945	8	0.00
Bought USD Sold INR at 0.012024 07/11/2023	5,169	7	0.00
Bought USD Sold SGD at 0.731086 07/11/2023	2,555	4	0.00
Bought USD Sold PHP at 0.017623 06/12/2023	3,471	4	0.00
Bought USD Sold TWD at 0.030907 06/12/2023	2,707	3	0.00
Bought USD Sold KRW at 0.000741 07/11/2023	5,102	3	0.00
Bought INR Sold USD at 83.317040 07/11/2023	5,166	3	0.00
Bought PHP Sold USD at 56.745915 07/11/2023	3,475	0	0.00
Bought AUD Sold USD at 1.579006 07/11/2023	4,433	(2)	(0.00)
Bought USD Sold PHP at 0.017609 07/11/2023	6,428	(4)	(0.00)
Bought TWD Sold USD at 32.387766 06/12/2023	14,515	(4)	(0.00)
Bought EUR Sold USD at 0.944524 07/11/2023	2,753	(5)	(0.00)
Bought USD Sold EUR at 1.056257 07/11/2023	12,893	(6)	(0.00)
Bought USD Sold TWD at 0.030822 07/11/2023	14,496	(7)	(0.00)
Bought PHP Sold USD at 56.684023 07/11/2023	6,586	(8)	(0.00)
Bought IDR Sold USD at 15864.013469 06/12/2023	2,958	(9)	(0.00)
Bought SGD Sold USD at 1.364533 07/11/2023	2,565	(10)	(0.00)
Bought KRW Sold USD at 1347.430500 07/11/2023	5,114	(12)	(0.00)
Bought IDR Sold USD at 15859.806152 07/11/2023	9,680	(18)	(0.00)
Bought MYR Sold USD at 4.719826 07/11/2023	4,958	(45)	(0.00)
Bought MYR Sold USD at 4.717736 07/11/2023	4,939	(47)	(0.00)
Bought TWD Sold USD at 32.069102 07/11/2023	14,659	(163)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023	238,156	(1,407)	(0.00)
Bought AUD Sold USD at 1.541651 07/11/2023	245,646	(5,906)	(0.01)
		(5,606)	**(0.01)**
A-MINCOME (G) Shares (HKD) (hedged)			
Bought USD Sold IDR at 0.000065 07/11/2023	9,640	255	0.00
Bought USD Sold MYR at 0.213675 07/11/2023	4,892	87	0.00
Bought EUR Sold USD at 0.952376 07/11/2023	10,080	65	0.00
Bought USD Sold HKD at 0.127830 07/11/2023	241,054	46	0.00
Bought USD Sold KRW at 0.000746 07/11/2023	5,123	36	0.00
Bought USD Sold IDR at 0.000063 06/12/2023	9,627	28	0.00
Bought USD Sold PHP at 0.017658 07/11/2023	6,564	14	0.00
Bought USD Sold CNY at 0.136795 07/11/2023	2,589	10	0.00
Bought PHP Sold USD at 56.907000 07/11/2023	3,007	8	0.00
Bought USD Sold INR at 0.012024 07/11/2023	5,158	6	0.00
Bought USD Sold PHP at 0.017623 06/12/2023	3,570	4	0.00
Bought USD Sold TWD at 0.030907 06/12/2023	2,448	3	0.00
Bought USD Sold HKD at 0.127895 07/11/2023	3,847	3	0.00
Bought INR Sold USD at 83.317168 07/11/2023	5,155	3	0.00
Bought USD Sold HKD at 0.127796 07/11/2023	2,620	0	0.00
Bought PHP Sold USD at 56.745844 07/11/2023	3,574	0	0.00
Bought HKD Sold USD at 7.818838 07/11/2023	4,093	(3)	(0.00)
Bought USD Sold PHP at 0.017609 07/11/2023	6,588	(4)	(0.00)
Bought TWD Sold USD at 32.387775 06/12/2023	14,484	(4)	(0.00)
Bought EUR Sold USD at 0.944523 07/11/2023	2,964	(5)	(0.00)
Bought USD Sold EUR at 1.056257 07/11/2023	13,104	(6)	(0.00)
Bought USD Sold TWD at 0.030822 07/11/2023	14,465	(7)	(0.00)
Bought PHP Sold USD at 56.683994 07/11/2023	6,572	(8)	(0.00)
Bought IDR Sold USD at 15864.018220 06/12/2023	2,806	(8)	(0.00)
Bought KRW Sold USD at 1347.428930 07/11/2023	5,135	(12)	(0.00)
Bought IDR Sold USD at 15859.797234 07/11/2023	9,658	(18)	(0.00)
Bought CNY Sold USD at 7.287847 07/11/2023	2,607	(18)	(0.00)
Bought HKD Sold USD at 7.823747 07/11/2023	243,451	(20)	(0.00)
Bought HKD Sold USD at 7.818359 06/12/2023	241,240	(38)	(0.00)
Bought MYR Sold USD at 4.719829 07/11/2023	4,937	(45)	(0.00)
Bought TWD Sold USD at 32.069096 07/11/2023	14,628	(163)	(0.00)
		209	**0.00**
A-MINCOME (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.732485 07/11/2023	68,614	239	0.00
Bought USD Sold SGD at 0.732853 07/11/2023	1,095	4	0.00
Bought SGD Sold USD at 1.363465 06/12/2023	68,942	(236)	(0.00)
Bought SGD Sold USD at 1.360186 07/11/2023	70,211	(502)	(0.00)
		(495)	**(0.00)**
A-MINCOME (G) Shares (USD) (hedged)			
Bought USD Sold IDR at 0.000065 07/11/2023	8,430	223	0.00
Bought USD Sold MYR at 0.213675 07/11/2023	4,262	76	0.00
Bought USD Sold MYR at 0.211900 07/11/2023	4,367	41	0.00
Bought USD Sold KRW at 0.000746 07/11/2023	4,480	31	0.00
Bought USD Sold IDR at 0.000063 06/12/2023	8,418	24	0.00
Bought USD Sold CNY at 0.137301 07/11/2023	2,317	17	0.00
Bought USD Sold PHP at 0.017658 07/11/2023	5,739	12	0.00
Bought USD Sold KRW at 0.000742 07/11/2023	4,497	12	0.00
Bought PHP Sold USD at 56.906915 07/11/2023	2,625	7	0.00
Bought USD Sold INR at 0.012024 07/11/2023	4,511	6	0.00
Bought USD Sold PHP at 0.017623 06/12/2023	3,114	4	0.00
Bought USD Sold TWD at 0.030907 06/12/2023	2,164	3	0.00
Bought INR Sold USD at 83.317066 07/11/2023	4,508	2	0.00
Bought PHP Sold USD at 56.745824 07/11/2023	3,117	0	0.00
Bought TWD Sold USD at 32.387782 06/12/2023	12,665	(3)	(0.00)
Bought KRW Sold USD at 1349.580912 07/11/2023	4,484	(3)	(0.00)
Bought USD Sold PHP at 0.017609 07/11/2023	5,750	(4)	(0.00)
Bought USD Sold TWD at 0.030822 07/11/2023	12,649	(6)	(0.00)
Bought USD Sold EUR at 1.056257 07/11/2023	11,519	(6)	(0.00)
Bought PHP Sold USD at 56.683995 07/11/2023	5,746	(7)	(0.00)
Bought IDR Sold USD at 15863.971333 06/12/2023	2,467	(7)	(0.00)
Bought KRW Sold USD at 1347.431046 07/11/2023	4,508	(11)	(0.00)
Bought IDR Sold USD at 15859.800137 07/11/2023	8,446	(16)	(0.00)
Bought CNY Sold USD at 7.287849 07/11/2023	2,333	(16)	(0.00)
Bought EUR Sold USD at 0.944523 07/11/2023	11,540	(21)	(0.00)
Bought MYR Sold USD at 4.719828 07/11/2023	4,407	(40)	(0.00)
Bought MYR Sold USD at 4.717738 07/11/2023	4,303	(41)	(0.00)
Bought TWD Sold USD at 32.069098 07/11/2023	12,791	(142)	(0.00)
		135	**0.00**
I-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	2,599,033	24,410	0.04
Bought USD Sold EUR at 1.049374 07/11/2023	45,230	(317)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	2,657,679	(13,417)	(0.02)
Bought EUR Sold USD at 0.936380 06/12/2023	2,626,497	(24,096)	(0.04)
		(13,420)	**(0.02)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US Ultra Bond Future 19/12/2023	USD	(451,875)	58,659	0.11
US Long Bond Future 19/12/2023	USD	(548,438)	53,477	0.10
US 5 Year Bond Future 29/12/2023	USD	(1,567,500)	20,093	0.04
US 10 Year Bond Future 19/12/2023	USD	1,168,578	(2,672)	(0.00)
Korea 3 Year Bond Future 19/12/2023	KRW	2,047,400,000	(12,143)	(0.02)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US 2 Year Bond Future 29/12/2023	USD	3,238,375	(17,485)	(0.03)
US Ultra 10 Year Bond Future 19/12/2023	USD	2,397,313	(51,562)	(0.09)
			48,367	**0.09**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Interest Rate Swaps				
Receive fixed 4.36% pay float. (1d FBIL) 14/10/2025	INR	109,000,000	(53,560)	(0.10)
			(53,560)	**(0.10)**
Other Assets and Liabilities			2,757,360	5.00
Net Assets			**54,822,723**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	10.08
Virgin Islands (British)	VG	8.81
Cayman Islands	KY	8.68
Korea	KR	7.71
Indonesia	ID	6.89
Singapore	SG	6.06
Japan	JP	5.82
USA	US	5.67
India	IN	5.62
Hong Kong SAR China	HK	4.84
Ireland	IE	4.59
Philippines	PH	4.08
Netherlands	NL	3.51
Mauritius	MU	3.39
Australia	AU	3.05
Malaysia	MY	1.88
Thailand	TH	1.17
New Zealand	NZ	0.80
Luxembourg	LU	0.67
Bermuda	BM	0.58
UK	GB	0.58
Cash and other net assets		5.51

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Petroliam Nasional 7.625% 15/10/2026 Reg S	MY	USD	19,782,930	20,896,393	1.69
Korea National Oil 4.875% 03/04/2028 Reg S	KR	USD	15,013,265	14,538,360	1.17
Korea National Oil 4.75% 03/04/2026 Reg S	KR	USD	13,812,441	13,544,780	1.09
Pertamina 2.30% 09/02/2031 Reg S	ID	USD	16,815,490	13,034,333	1.05
GS Caltex 5.375% 07/08/2028 Reg S	KR	USD	11,681,820	11,320,490	0.91
Reliance Industries 2.875% 12/01/2032 Reg S	IN	USD	9,891,465	7,738,646	0.62
Pertamina Persero PT 3.10% 21/01/2030 Reg S	ID	USD	7,720,288	6,496,096	0.52
				87,569,098	**7.07**
Utilities					
Perusahaan Listrik Negara 5.45% 21/05/2028 Reg S	ID	USD	15,862,942	15,396,693	1.24
Korea East-West Power 4.875% 12/07/2028	KR	USD	15,286,270	14,725,791	1.19
Perusahaan Listrik 4.125% 15/05/2027 Reg S	ID	USD	13,712,538	12,900,001	1.04
Kunlun Energy 3.75% 13/05/2025 Reg S	BM	USD	9,891,465	9,585,508	0.77
Hongkong Electric Finance 1.875% 27/08/2030 EMTN	VG	USD	12,200,133	9,454,033	0.76
Perusahaan 4.375% 05/02/2050 Reg S	ID	USD	14,342,624	9,331,645	0.75
Perusahaan Listrik Negara 5.375% 25/01/2029 Reg S	ID	USD	1,780,464	1,716,607	0.14
Greenko Solar Mauritius 5.55% 29/01/2025 Reg S	MU	USD	494,573	476,051	0.04
CLP Power Hk 2.50% 30/06/2035 EMTN	VG	USD	557,879	388,015	0.03
Perusahaan Listrik Negara 6.25% 25/01/2049 Reg S	ID	USD	247,287	214,118	0.02
Contemporary Ruiding 1.875% 17/09/2025	VG	USD	197,829	183,894	0.01
				74,372,356	**6.00**
Materials					
POSCO 5.625% 17/01/2026 Reg S	KR	USD	16,815,490	16,696,462	1.35
Sinochem Offshore Capital 2.375% 23/09/2031 EMTN	VG	USD	9,297,977	6,988,726	0.56
West China Cement 4.95% 08/07/2026	GB	USD	4,772,632	3,330,064	0.27
CNAC HK Finbridge 3.70% 22/09/2050	HK	USD	2,843,796	1,661,123	0.13
CNAC HK Finbridge 5.125% 14/03/2028	HK	USD	1,641,983	1,569,896	0.13
Minmetals Bounteous Finance 4.75% 30/07/2025	VG	USD	197,829	193,937	0.02
				30,440,208	**2.46**
Industrials					
Ste Transcore Holdings 4.125% 23/05/2026 GMTN	US	USD	12,654,151	12,242,954	0.99
Yunda Holdings 2.25% 19/08/2025	VG	USD	12,438,517	11,147,905	0.90
Airport Authority 4.75% 12/01/2028 Reg S	HK	USD	7,905,259	7,707,659	0.62
Airport Authority 4.875% 12/01/2030 Reg S	HK	USD	7,836,018	7,542,723	0.61
CSSC Capital 2015 3.00% 13/02/2030	VG	USD	8,729,218	6,879,857	0.56
Airport Authority 2.50% 12/01/2032 Reg S	HK	USD	7,464,099	5,972,253	0.48
Doosan Enerbility 5.50% 17/07/2026	KR	USD	5,531,307	5,501,908	0.44
Airport Authority 2.10% VRN (Perpetual)	HK	USD	5,934,879	5,404,845	0.44
Airport Authority 2.40% VRN (Perpetual)	HK	USD	5,934,879	5,090,818	0.41
Airport Authority 4.875% 12/01/2033 Reg S	HK	USD	4,047,587	3,848,379	0.31
Airport Authority 1.625% 04/02/2031 Reg S	HK	USD	4,405,658	3,376,878	0.27
BOC Aviation 2.625% 17/09/2030 Reg S	SG	USD	1,198,846	962,533	0.08
Nan Fung Treasury 4.875% 29/05/2024 EMTN	VG	USD	494,573	488,779	0.04
CMHI Finance BVI 5.00% 06/08/2028	VG	USD	272,015	265,412	0.02
BOC Aviation 3.25% 29/04/2025 Reg S	SG	USD	197,829	189,826	0.02
BOC Aviation 2.625% 17/01/2025 GMTN	SG	USD	197,829	189,505	0.02
China Railway Xunjie 3.25% 28/07/2026	VG	USD	197,829	185,775	0.01
PSA Treasury 2.50% 12/04/2026 GMTN	SG	USD	197,829	184,465	0.01
				77,182,474	**6.23**
Information Technology					
Tencent Holdings 2.39% 03/06/2030 Reg S	KY	USD	18,719,597	14,852,685	1.20
Lenovo Group 3.421% 02/11/2030 Reg S	HK	USD	14,721,467	11,902,455	0.96
AAC Technologies Holdings 3.75% 02/06/2031	KY	USD	4,308,722	2,967,826	0.24
SK Hynix 6.50% 17/01/2033 Reg S	KR	USD	2,905,123	2,776,529	0.22
Xiaomi 2.875% 14/07/2031 Reg S	HK	USD	3,709,299	2,716,311	0.22
TSMC Arizona 2.50% 25/10/2031	US	USD	1,508,448	1,197,657	0.10
Tencent Holdings 3.595% 19/01/2028 Reg S	KY	USD	494,573	452,575	0.04
SK Hynix 2.375% 19/01/2031 Reg S	KR	USD	395,659	291,459	0.02
				37,157,497	**3.00**
Consumer Discretionary					
King Power Capital 5.625% 03/11/2024	VG	USD	19,782,930	19,693,610	1.59
GOHL Capital 4.25% 24/01/2027	GB	USD	6,800,382	6,235,348	0.50
Meituan 3.05% 28/10/2030 Reg S	KY	USD	6,397,799	4,909,967	0.40
Genm Capital Labuan 3.882% 19/04/2031 Reg S	MY	USD	5,674,733	4,314,081	0.35
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	4,120,784	3,367,299	0.27
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	2,039,620	1,924,014	0.16
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	4,945,732	1,854,650	0.15
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	1,706,278	1,358,834	0.11
Kia Motors 3.25% 21/04/2026 Reg S	KR	USD	296,744	278,826	0.02
				43,936,629	**3.55**
Financials					
Power Sector A&L Mgmt 7.39% 02/12/2024 Reg S	PH	USD	40,411,579	40,998,717	3.31
Export-Import Bank of Korea 5.00% 11/01/2028	KR	USD	22,647,498	22,197,945	1.79
Kasikornbank 5.458% 07/03/2028	TH	USD	20,675,140	20,277,040	1.64
HKMC 4.875% 13/09/2028 EMTN	HK	USD	12,236,731	12,011,725	0.97
Stand Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	11,869,758	11,768,483	0.95
Export-Import Bank of Korea 5.125% 11/01/2033	KR	USD	11,473,110	10,991,276	0.89
Korea Ocean Business 4.50% 03/05/2028	KR	USD	11,017,113	10,454,304	0.84
Bank of East Asia 6.75% VRN 15/03/2027 EMTN	HK	USD	10,409,778	10,285,641	0.83
United Overseas Bank 3.863% VRN 07/10/2032 Reg S	SG	USD	11,078,441	10,148,526	0.82
Shinhan Fin. Group 3.34% VRN 05/02/2030 Reg S	KR	USD	9,891,465	9,498,252	0.77
Korea Development Bank 4.375% 15/02/2028	KR	USD	9,891,465	9,458,859	0.76
Bank of East Asia 5.125% VRN 07/07/2028 EMTN	HK	USD	9,891,465	9,135,609	0.74
Korea Development Bank 4.375% 15/02/2033	KR	USD	9,891,465	8,945,727	0.72
Mirae Asset Securities 6.875% 26/07/2026	KR	USD	8,407,745	8,433,052	0.68
Minejesa Capital 5.625% 10/08/2037 Reg S	NL	USD	11,300,999	8,367,033	0.68
Minejesa Capital 4.625% 10/08/2030 Reg S	NL	USD	8,407,745	7,530,063	0.61
Lloyds Banking Group 5.25% VRN 22/08/2033 EMTN	GB	SGD	9,891,465	7,185,472	0.58
CICC HK Fin. 2016 MTN 5.493% 01/03/2026 EMTN	VG	USD	6,924,025	6,888,713	0.56
Oversea-Chinese Banking 4.602% VRN 15/06/2032	SG	USD	6,627,281	6,283,027	0.51
CLI Treasury 4.20% 12/04/2030 MTN	SG	SGD	8,407,745	6,176,776	0.50
ST Telemedia 5.50% VRN (Perpetual) MTN	SG	SGD	7,913,172	5,875,570	0.47
China Life Insurance (HK) 5.35% VRN 15/08/2033	CN	USD	5,883,443	5,718,942	0.46
AIA Group 2.70% VRN (Perpetual) GMTN	HK	USD	6,429,452	5,601,661	0.45
United Overseas Bank 2.00% VRN 14/10/2031 Reg S	SG	USD	6,281,080	5,572,308	0.45
China Cinda 2020 5.75% 07/02/2027 EMTN	VG	USD	5,480,861	5,368,119	0.43
HKMC 2.98% 12/09/2026 EMTN	HK	CNY	39,565,859	5,323,029	0.43
CMB Intl Leasing Mgmt 2.875% 04/02/2031 EMTN	HK	USD	6,523,421	5,136,925	0.41
Asahi Mutual 6.90% VRN (Perpetual)	JP	USD	4,782,523	4,758,618	0.38
China 4.25% 28/04/2025	VG	USD	4,787,469	4,533,524	0.37
Kyobo Life Insurance 5.90% VRN 15/06/2052 Reg S	KR	USD	4,648,988	4,476,976	0.36
Shinhan Financial 2.875% VRN (Perpetual) Reg S	KR	USD	4,228,601	3,704,466	0.30
Rizal Commercial Banking 6.50% VRN (Perpetual)	PH	USD	3,845,802	3,489,936	0.28
DBS Group 3.30% VRN (Perpetual) GMTN	SG	USD	3,165,269	3,005,412	0.24
HSBC Holdings 5.30% VRN 26/03/2034 EMTN	GB	SGD	3,956,586	2,938,638	0.24
Credit Agricole 5.25% VRN 07/09/2033 EMTN	FR	SGD	3,956,586	2,884,534	0.23
Dev. Bank of the Philippines 2.375% 11/03/2031	PH	USD	3,734,028	2,848,343	0.23
Huarong Finance 2017 4.25% 07/11/2027 EMTN	VG	USD	3,091,083	2,623,556	0.21
Huarong Finance 2017 4.75% 27/04/2027	VG	USD	2,967,439	2,585,382	0.21
China Cinda 2020 Mgmt. 3.00% 20/01/2031 EMTN	VG	USD	3,277,042	2,557,896	0.21
Tianjin State-OCI. & Management. -1.60% 17/12/2039	CN	USD	13,532,513	2,033,503	0.16
Vigorous Champion Int'l 2.95% 25/02/2031 EMTN	VG	USD	1,044,539	785,080	0.06
ICBCIL Finance 3.75% 05/03/2024 EMTN	HK	USD	494,573	490,493	0.04
Joy Treasure Assets Holdings 4.50% 20/03/2029	VG	USD	272,015	238,456	0.02
CCBL Cayman 1.99% 21/07/2025 EMTN	KY	USD	197,829	185,102	0.01
CMB International 1.875% 12/08/2025 EMTN	HK	USD	197,829	184,165	0.01
ICBCIL Finance 1.75% 25/08/2025 EMTN	HK	USD	197,829	183,443	0.01
				320,140,317	**25.84**
Real Estate					
CMT MTN Pte 3.938% 19/06/2030 MTN	SG	SGD	10,880,611	7,887,558	0.64
Franshion Brill 4.25% 23/07/2029	VG	USD	11,200,106	6,216,644	0.50
China Overseas 2.45% 09/02/2026	KY	USD	7,418,599	6,115,151	0.49
Swire Properties 3.30% 25/07/2025 GMTN	HK	CNY	29,674,394	4,018,384	0.32
Swire Properties 3.55% 25/07/2028 GMTN	HK	CNY	29,674,394	4,002,214	0.32
Franshion Brilliant 4.00% 21/06/2024	VG	USD	3,956,586	3,679,115	0.30
Elect Global Investments 4.10% VRN (Perpetual)	VG	USD	2,075,229	1,642,025	0.13
Kawasan Industri Jababeka 7.00% 15/12/2027 Reg S	ID	USD	1,038,604	745,178	0.06
China South City Holdings 9.00% 26/06/2024	HK	USD	1,252,012	539,617	0.04
China South City Holdings 9.00% 12/04/2024	HK	USD	615,744	278,224	0.02
Swire Properties MTN Fin. 3.50% 10/01/2028 EMTN	HK	USD	197,829	180,665	0.01
JGC Ventures 307.07% VRN 30/06/2025	SG	USD	47,006	2,115	0.00
				35,306,890	**2.85**
Government					
Philippine 10.625% 16/03/2025	PH	USD	39,565,859	42,296,825	3.41
Philippine 9.50% 02/02/2030	PH	USD	27,201,528	32,280,309	2.61
Indonesia 4.65% 20/09/2032	ID	USD	13,353,477	12,239,211	0.99
Philippine 9.50% 21/10/2024	PH	USD	10,817,306	11,236,171	0.91
Hong Kong 4.50% 11/01/2028 Reg S	HK	USD	11,271,324	11,081,202	0.89
Indonesia 4.40% 06/06/2027 Reg S	ID	USD	10,521,551	10,096,129	0.81
Indonesia 4.15% 20/09/2027	ID	USD	8,582,824	8,158,753	0.66
Indonesia 4.55% 11/01/2028	ID	USD	8,350,375	8,041,607	0.65
Hong Kong 4.625% 11/01/2033 Reg S	HK	USD	7,830,084	7,570,368	0.61
Hong Kong 4.25% 07/06/2026 Reg S	HK	USD	6,726,196	6,605,988	0.53
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	5,341,391	6,394,047	0.52
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	5,539,220	6,321,997	0.51
Hong Kong 4.00% 07/06/2028 Reg S	HK	USD	6,292,950	6,045,926	0.49
Hong Kong 4.00% 07/06/2033 Reg S	HK	USD	6,182,165	5,673,377	0.46
Indonesia 2.85% 14/02/2030	ID	USD	4,550,074	3,857,064	0.31
Hong Kong 5.25% 11/01/2053 Reg S	HK	USD	3,004,038	2,864,721	0.23
				180,763,695	**14.59**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	820	15,769,422	1.27
				15,769,422	**1.27**
Communication Services					
SK Broadband 4.875% 28/06/2028	KR	USD	4,550,074	4,386,565	0.35
SingTel Group Treasury 2.375% 03/10/2026 EMTN	SG	USD	494,573	452,373	0.04
				4,838,938	**0.39**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Oil India International 4.00% 21/04/2027	SG	USD	6,429,452	6,009,927	0.49
PTTEP Canada Int'l Finance 6.35% 12/06/2042 Reg S	TH	USD	197,829	185,334	0.01
CNOOC Finance 2012 5.00% 02/05/2042 Reg S	VG	USD	197,829	169,442	0.01
				6,364,703	**0.51**
Utilities					
Pertamina Geothermal Eng 5.15% 27/04/2028 Reg S	ID	USD	5,815,192	5,615,992	0.45
CECEP 3.19% 11/08/2027 MTN	CN	CNY	29,674,394	4,032,815	0.33
China Huaneng Group 3.47% 09/08/2026 MTN	CN	CNY	19,782,930	2,738,824	0.22
				12,387,631	**1.00**
Materials					
Sinochem 3.24% 25/07/2027 MTN	CN	CNY	29,674,394	4,047,848	0.33
HBIS Group 3.70% 24/07/2026 MTN	CN	CNY	19,782,930	2,681,500	0.22
CNAC HK Finance 3.00% 22/09/2030	HK	USD	1,978,293	1,599,256	0.13

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Huaxin Cement Intl Finance 2.25% 19/11/2025 EMTN	HK	USD	989,146	894,396	0.07
Minmetals Bounteous Finance 4.20% 27/07/2026	VG	USD	197,829	189,759	0.02
Newcastle Coal Infrast. 4.70% 12/05/2031 Reg S	AU	USD	10,464	8,462	0.00
				9,421,221	**0.76**
Industrials					
SMBC Aviation Capital 5.70% 25/07/2033 Reg S	IE	USD	16,815,490	15,218,025	1.23
LG Energy Solution 5.625% 25/09/2026 Reg S	KR	USD	7,913,172	7,839,777	0.63
LG Energy Solution 5.75% 25/09/2028 Reg S	KR	USD	7,913,172	7,792,694	0.63
SMBC Aviation Capital Fin. 5.45% 03/05/2028 Reg S	IE	USD	7,413,653	7,111,324	0.57
Shenzhen Metro Group 3.10% 10/04/2026 MTN	CN	CNY	29,674,394	4,060,611	0.33
China Everbright Group 3.27% 19/07/2033 MTN	CN	CNY	29,674,394	4,011,616	0.32
Hutchison Whampoa Int'l 7.45% 24/11/2033 Reg S	KY	USD	197,829	215,858	0.02
Chengdu Communications Group 4.75% 13/12/2027	CN	USD	197,829	188,431	0.02
				46,438,336	**3.75**
Information Technology					
Foxconn Far East 3.00% 23/09/2026 EMTN	KY	USD	197,829	181,887	0.01
				181,887	**0.01**
Consumer Discretionary					
Meituan 3.21% 27/04/2027	KY	USD	8,407,745	7,529,133	0.61
Meituan 4.09% 27/04/2028	KY	USD	7,517,513	6,278,997	0.51
Sands China 5.650% 08/08/2028	KY	USD	5,408,653	5,005,678	0.40
JD.com 3.375% 14/01/2030	KY	USD	5,532,296	4,689,727	0.38
Sands China 4.875% 18/06/2030	KY	USD	4,278,059	3,593,425	0.29
Prosus 4.027% 03/08/2050 Reg S	NL	USD	3,239,455	1,760,678	0.14
Prosus 2.031% 03/08/2032 Reg S	NL	EUR	2,324,494	1,686,327	0.14
				30,543,965	**2.47**
Consumer Staples					
CK Hutchison Intl. 23 4.875% 21/04/2033 Reg S	KY	USD	8,386,973	7,678,058	0.62
Indofood CBP 4.805% 27/04/2052	ID	USD	3,165,269	2,142,570	0.17
Tingyi Cayman 1.625% 24/09/2025	KY	USD	197,829	182,778	0.01
				10,003,406	**0.81**
Financials					
Korea Invtmt 6.875% 06/11/2026	KR	USD	12,858,904	12,844,357	1.04
Pingan Real Estate Capital 2.75% 29/07/2024 EMTN	HK	USD	14,342,624	11,974,681	0.97
Sumitomo Trust Bank 5.65% 09/03/2026 Reg S	JP	USD	8,407,745	8,344,134	0.67
Macquarie Bank 5.208% 15/06/2026 Reg S	AU	USD	8,407,745	8,262,492	0.67
Shanghai Commercial Bank 6.375% VRN 28/02/2033	HK	USD	8,269,265	8,044,878	0.65
SMTB 5.65% 14/09/2026 Reg S	JP	USD	7,913,172	7,854,474	0.63
ANZ 2.95% VRN 22/07/2030 Reg S	AU	USD	6,429,452	5,974,629	0.48
SMTB 5.55% 14/09/2028 Reg S	JP	USD	6,014,011	5,922,730	0.48
Zhongan Online 3.125% 16/07/2025	CN	USD	6,429,452	5,721,503	0.46
Oversea-Chinese Bkg 1.832% VRN 10/09/2030 Reg S	SG	USD	6,033,794	5,553,443	0.45
Fortune Star BVI 6.85% 02/07/2024	VG	USD	5,514,492	5,004,390	0.40
Mitsubishi UFJ Financial Grp 8.20% VRN (Perpetual)	JP	USD	4,222,666	4,299,257	0.35
Beijing S-O Assets Mg 3.33% 16/06/2033 MTN	CN	CNY	29,674,394	4,077,790	0.33
China Const 3.45% 26/10/2033	CN	CNY	29,674,394	4,045,854	0.33
Khazanah Capital 4.876% 01/06/2033 EMTN	MY	USD	3,610,385	3,329,257	0.27
Commerzbank AG 6.50% VRN 24/04/2034 EMTN	DE	SGD	2,967,439	2,173,710	0.18
TCCL Finance 3.60% 12/06/2026 MTN	HK	CNY	9,891,465	1,355,888	0.11
Power Sector A&L Mgt 9.625% 15/05/2028	PH	USD	514,356	583,545	0.05
Shinhan Bank 3.875% 24/03/2026 Reg S	KR	USD	395,659	373,664	0.03
China Cinda 4.75% 21/02/2029 EMTN	VG	USD	370,930	339,959	0.03
				106,080,635	**8.56**
Real Estate					
Hongkong Land 5.25% 14/07/2033 EMTN	KY	USD	8,407,745	7,676,734	0.62
Poly Real Estate 3.38% 17/06/2027 MTN	CN	CNY	29,674,394	4,072,454	0.33
RKPF Overseas 5.125% 26/07/2026	VG	USD	12,773,838	3,737,753	0.30
Longfor Group Holdings 3.95% 16/09/2029	KY	USD	10,053,685	3,709,833	0.30
China Resources Land 3.75% VRN Perpetual EMTN	KY	USD	3,462,013	3,324,484	0.27
China Res. Land Holdings 3.39% 28/03/2028 MTN	CN	CNY	19,782,930	2,703,264	0.22
Longfor Group Holdings 3.85% 13/01/2032	KY	USD	7,942,846	2,561,696	0.21
Theta Capital 6.75% 31/10/2026	SG	USD	1,780,464	1,226,739	0.10
Longfor Group Holdings 3.375% 13/04/2027	KY	USD	1,731,006	757,599	0.06
China Overseas Finance 2.75% 02/03/2030 EMTN	KY	USD	296,744	236,232	0.02
New Metro Global 4.50% 02/05/2026	VG	USD	989,146	171,023	0.01
				30,177,811	**2.44**
Government					
Philippine 5.17% 13/10/2027	PH	USD	12,901,438	12,723,382	1.03
Singapore 4.00% 05/01/2024	SG	SGD	14,837,197	10,750,033	0.87
Singapore Treasury 4.00% 09/01/2024	SG	SGD	14,837,197	10,745,263	0.87
Philippine 7.50% 25/09/2024	PH	USD	2,423,413	2,449,245	0.20
The Philippines 4.625% 17/07/2028	PH	USD	2,248,330	2,169,953	0.18
Philippine 3.556% 29/09/2032	PH	USD	989,146	834,358	0.07
				39,672,234	**3.20**
Communication Services					
Globe Telecom 3.00% 23/07/2035	PH	USD	4,017,913	2,826,143	0.23
PLDT 3.45% 23/06/2050	PH	USD	2,435,279	1,579,386	0.13
HKT Capital 3.00% 14/07/2026	VG	USD	197,829	183,596	0.01
				4,589,125	**0.37**
Unlisted					
Industrials					
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	494,573	17,310	0.00
				17,310	**0.00**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	1,676,603	12,575	0.00
				12,575	**0.00**
Real Estate					
JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	1,004,202	150,630	0.01
				150,630	**0.01**
Fractions				3	0.00
Total Investments (Cost USD 1,322,647,745)				**1,203,518,996**	**97.15**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold SGD at 0.746189 16/11/2023	98,494,051	2,150,474	0.17
Bought USD Sold IDR at 0.000066 16/11/2023	34,580,892	1,545,858	0.12
Bought USD Sold CNY at 0.139636 16/11/2023	42,662,599	1,018,408	0.08
Bought USD Sold KRW at 0.000766 16/11/2023	22,407,256	787,501	0.06
Bought USD Sold SGD at 0.739480 16/11/2023	7,397,275	93,544	0.01
Bought USD Sold EUR at 1.107092 16/11/2023	1,881,226	88,815	0.01
Bought USD Sold SGD at 0.743546 16/11/2023	3,293,777	59,995	0.00
Bought USD Sold SGD at 0.734101 16/11/2023	10,843,461	57,249	0.00
Bought USD Sold CNY at 0.137048 16/11/2023	5,530,352	27,099	0.00
Bought USD Sold SGD at 0.734915 16/11/2023	2,812,712	17,988	0.00
Bought USD Sold CNY at 0.136763 16/11/2023	3,804,984	10,696	0.00
Bought USD Sold SGD at 0.731895 16/11/2023	1,914,869	4,326	0.00
Bought KRW Sold USD at 1354.020000 16/11/2023	633,453	1,553	0.00
Bought KRW Sold USD at 1328.659999 16/11/2023	738,592	(12,057)	(0.00)
Bought SGD Sold USD at 1.361951 16/11/2023	2,834,638	(15,425)	(0.00)
Bought SGD Sold USD at 1.365426 16/11/2023	8,488,793	(24,652)	(0.00)
Bought IDR Sold USD at 15360.299980 16/11/2023	802,100	(27,091)	(0.00)
Bought SGD Sold USD at 1.364475 16/11/2023	8,145,294	(29,311)	(0.00)
Bought SGD Sold USD at 1.360821 16/11/2023	7,422,845	(46,518)	(0.00)
Bought SGD Sold USD at 1.363654 16/11/2023	14,494,963	(60,851)	(0.00)
Bought SGD Sold USD at 1.359144 16/11/2023	14,401,146	(107,886)	(0.01)
Bought SGD Sold USD at 1.356567 16/11/2023	12,542,181	(117,562)	(0.01)
Bought KRW Sold USD at 1342.800000 16/11/2023	21,169,671	(123,955)	(0.01)
Bought IDR Sold USD at 15274.999999 16/11/2023	35,182,995	(1,377,112)	(0.11)
		3,921,086	**0.32**
A Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066630 07/11/2023	61,216,869	570,874	0.05
Bought USD Sold EUR at 1.065840 07/11/2023	2,269,847	19,470	0.00
Bought USD Sold EUR at 1.054316 07/11/2023	1,063,644	(2,475)	(0.00)
Bought USD Sold EUR at 1.052514 07/11/2023	1,093,974	(4,411)	(0.00)
Bought EUR Sold USD at 0.940875 07/11/2023	66,021,132	(376,798)	(0.03)
Bought EUR Sold USD at 0.936442 06/12/2023	61,859,707	(563,497)	(0.05)
		(356,837)	**(0.03)**
A-ACC Shares (PLN) (hedged)			
Bought PLN Sold USD at 4.372630 07/11/2023	4,968,726	180,717	0.01
Bought USD Sold PLN at 0.239636 07/11/2023	4,984,079	55,150	0.00
Bought USD Sold PLN at 0.237027 07/11/2023	80,656	5	0.00
Bought USD Sold PLN at 0.231872 07/11/2023	84,709	(1,838)	(0.00)
Bought PLN Sold USD at 4.174575 06/12/2023	5,037,327	(56,184)	(0.00)
		177,850	**0.01**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.636875 07/11/2023	26,613,944	160,392	0.01
Bought USD Sold AUD at 0.632667 07/11/2023	561,144	(347)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023	26,798,996	(158,310)	(0.01)
Bought AUD Sold USD at 1.541651 07/11/2023	27,844,558	(669,470)	(0.05)
		(667,735)	**(0.05)**
A-HMDIST (G) Shares (RMB) (hedged)			
Bought USD Sold CNY at 0.136478 07/11/2023	21,466,072	30,257	0.00
Bought USD Sold CNY at 0.137250 07/11/2023	478,172	3,382	0.00
Bought USD Sold CNY at 0.137300 07/11/2023	374,418	2,788	0.00
Bought USD Sold CNY at 0.136349 07/11/2023	338,793	158	0.00
Bought CNY Sold USD at 7.313000 06/12/2023	21,538,069	(25,084)	(0.00)
Bought CNY Sold USD at 7.283970 07/11/2023	22,824,051	(166,597)	(0.01)
		(155,096)	**(0.01)**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.732485 07/11/2023	108,189,870	377,571	0.03
Bought USD Sold SGD at 0.731102 07/11/2023	2,073,389	3,305	0.00
Bought SGD Sold USD at 1.363465 06/12/2023	108,706,787	(371,831)	(0.03)
Bought SGD Sold USD at 1.360186 07/11/2023	111,057,164	(793,905)	(0.06)
		(784,860)	**(0.06)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066470 07/11/2023	146,321,611	1,342,358	0.11
Bought USD Sold EUR at 1.067211 06/12/2023	3,370,191	28,876	0.00
Bought USD Sold EUR at 1.050005 07/11/2023	2,518,929	(16,137)	(0.00)
Bought EUR Sold USD at 0.940896 07/11/2023	149,691,504	(850,963)	(0.07)
Bought EUR Sold USD at 0.936582 06/12/2023	147,835,924	(1,324,671)	(0.11)
		(820,537)	**(0.07)**

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
I-QDIST Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.732485 07/11/2023	59,986,520	209,347	0.02
Bought USD Sold SGD at 0.727990 07/11/2023	1,098,776	(2,933)	(0.00)
Bought SGD Sold USD at 1.363465 06/12/2023	60,273,128	(206,164)	(0.02)
Bought SGD Sold USD at 1.360186 07/11/2023	61,525,115	(439,819)	(0.04)
		(439,569)	**(0.04)**
Y Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066630 07/11/2023	18,799,078	175,309	0.01
Bought USD Sold EUR at 1.060824 07/11/2023	425,986	1,632	0.00
Bought USD Sold EUR at 1.054750 07/11/2023	309,424	(593)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023	287,443	(669)	(0.00)
Bought USD Sold EUR at 1.053190 07/11/2023	5,102,956	(17,312)	(0.00)
Bought EUR Sold USD at 0.940875 07/11/2023	25,067,955	(143,069)	(0.01)
Bought EUR Sold USD at 0.936442 06/12/2023	18,996,487	(173,044)	(0.01)
		(157,746)	**(0.01)**
Y-ACC Shares (CHF) (hedged)			
Bought USD Sold CHF at 1.108981 07/11/2023	1,459,565	11,831	0.00
Bought USD Sold CHF at 1.122136 07/11/2023	22,221	446	0.00
Bought USD Sold CHF at 1.101658 07/11/2023	25,852	37	0.00
Bought USD Sold CHF at 1.099454 07/11/2023	91,415	(51)	(0.00)
Bought CHF Sold USD at 0.900871 07/11/2023	38,851	(349)	(0.00)
Bought CHF Sold USD at 0.907006 07/11/2023	1,564,046	(3,496)	(0.00)
Bought CHF Sold USD at 0.898970 06/12/2023	1,475,911	(11,498)	(0.00)
		(3,080)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 5 Year Bond Future 29/12/2023	USD	(87,344,107)	573,179	0.05
US Ultra 10 Year Bond Future 19/12/2023	USD	(24,036,290)	388,302	0.03
US 2 Year Bond Future 29/12/2023	USD	139,740,776	64,321	0.01
US 10 Year Bond Future 19/12/2023	USD	17,233,342	(17,898)	(0.00)
US Long Bond Future 19/12/2023	USD	58,696,879	(4,639,655)	(0.37)
US Ultra Bond Future 19/12/2023	USD	74,197,114	(8,701,421)	(0.70)
			(12,333,172)	**(1.00)**
Other Assets and Liabilities			46,961,233	3.78
Net Assets			**1,238,860,533**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Korea	KR	16.23
Hong Kong SAR China	HK	14.36
Philippines	PH	12.62
Indonesia	ID	9.90
Virgin Islands (British)	VG	8.73
Cayman Islands	KY	6.82
Singapore	SG	6.57
China	CN	4.05
Ireland	IE	3.08
UK	GB	2.54
Japan	JP	2.52
Malaysia	MY	2.30
Thailand	TH	1.65
Netherlands	NL	1.56
Australia	AU	1.15
USA	US	1.08
Bermuda	BM	0.92
India	IN	0.63
France	FR	0.23
Germany	DE	0.18
Mauritius	MU	0.04
Cash and other net assets		2.85

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Periama Holding 5.95% 19/04/2026	US	USD	9,700,000	9,146,227	0.57
China Shenhua Overseas Cap. 3.875% 20/01/2025	VG	USD	7,333,127	7,169,005	0.44
Petron 5.95% VRN (Perpetual)	PH	USD	5,350,000	4,908,365	0.30
Adaro Indonesia 4.25% 31/10/2024 Reg S	ID	USD	4,600,000	4,431,082	0.27
Mongolian Mining 9.25% 15/04/2024 Reg S	SU	USD	3,427,000	3,490,228	0.22
Yankuang Group Cayman 2.90% 30/11/2024	KY	USD	176,439	169,349	0.01
				29,314,256	**1.82**
Utilities					
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	26,090,000	23,715,810	1.47
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	28,509,600	23,480,005	1.45
Cikarang Listrindo 4.95% 14/09/2026 Reg S	ID	USD	16,660,000	15,788,338	0.98
Greenko Solar Mauritius 5.55% 29/01/2025 Reg S	MU	USD	9,500,000	9,144,225	0.57
Greenko Pow 4.30% 13/12/2028 Reg S	MU	USD	10,157,650	8,550,746	0.53
India Clean Energy Holdings 4.50% 18/04/2027 Reg S	MU	USD	10,370,000	8,419,143	0.52
Greenko Solar Mauritius 5.95% 29/07/2026 Reg S	MU	USD	6,653,000	6,145,709	0.38
Korea East-West Power 4.875% 12/07/2028	KR	USD	6,000,000	5,780,007	0.36
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	6,579,000	5,666,227	0.35
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	4,720,160	2,056,267	0.13
				108,746,477	**6.74**
Materials					
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	18,834,478	17,265,452	1.07
ABJA Investment 5.45% 24/01/2028	SG	USD	15,492,000	14,989,688	0.93
West China Cement 4.95% 08/07/2026	GB	USD	17,068,586	11,909,464	0.74
Vedanta Resources 6.125% 09/08/2024 Reg S	GB	USD	9,537,000	6,138,681	0.38
				50,303,285	**3.12**
Industrials					
GMR Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	12,870,000	11,341,688	0.70
Royal Capital 4.875% VRN (Perpetual)	NL	USD	11,222,000	11,025,615	0.68
Delhi Intl Airport 6.45% 04/06/2029 Reg S	IN	USD	9,000,000	8,193,375	0.51
Royal Capital 5.00% VRN (Perpetual)	NL	USD	3,992,000	3,827,330	0.24
Delhi Intl Airport 6.125% 31/10/2026 Reg S	IN	USD	2,500,000	2,378,000	0.15
				36,766,008	**2.28**
Information Technology					
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	12,520,000	12,177,911	0.75
Network i2i 3.975% VRN (Perpetual) Reg S	MU	USD	8,910,000	8,063,458	0.50
SK Hynix 6.25% 17/01/2026 Reg S	KR	USD	7,672,317	7,654,153	0.47
Lenovo Group 6.536% 27/07/2032 Reg S	HK	USD	84,018	81,658	0.01
				27,977,180	**1.73**
Consumer Discretionary					
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	46,391,774	36,945,179	2.29
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	30,888,909	25,937,476	1.61
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	19,389,430	18,469,208	1.14
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	13,433,918	12,672,484	0.79
Sands China 5.375% 08/08/2025	KY	USD	12,465,021	12,068,784	0.75
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	11,954,515	11,092,290	0.69
eHi Car Services 7.75% 14/11/2024	KY	USD	10,335,618	8,516,306	0.53
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	6,450,000	5,270,618	0.33
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	11,097,242	4,161,466	0.26
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	4,208,082	3,927,656	0.24
TML Holdings Pte 5.50% 03/06/2024	SG	USD	3,300,000	3,258,912	0.20
Tata Motors 5.875% 20/05/2025	IN	USD	3,300,000	3,219,612	0.20
Graha Andrasentra Propertindo	ID	IDR	231,757,016	728,509	0.05
LS Finance 2017 4.80% 18/06/2026	VG	USD	571,325	415,382	0.03
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	102,292	86,910	0.01
				146,770,792	**9.09**
Financials					
ICB China 3.20% VRN (Perpetual)	CN	USD	71,119,651	65,430,133	4.05
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	39,891,802	37,941,599	2.35
Standard Chartered 4.30% VRN (Perpetual) Reg S	GB	USD	26,150,000	18,363,657	1.14
Woori Bank 4.25% VRN (Perpetual) Reg S	KR	USD	18,264,000	17,647,590	1.09
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	32,522,558	16,254,775	1.01
Bank of East Asia 5.875% VRN (Perpetual)	HK	USD	17,659,041	15,320,101	0.95
Axis Bank Gift City 4.10% VRN (Perpetual) Reg S	IN	USD	17,615,000	15,192,505	0.94
Huarong Finance II 5.50% 16/01/2025 EMTN	VG	USD	15,756,256	15,185,092	0.94
Huarong Finance II 5.00% 19/11/2025 EMTN	VG	USD	16,368,859	15,138,084	0.94
Vedanta Res. Fin. II 8.95% 11/03/2025 Reg S	GB	USD	20,680,000	15,058,459	0.93
NWD Finance BVI 5.25% VRN (Perpetual)	VG	USD	18,437,690	11,339,180	0.70
Shinhan Financial 2.875% VRN (Perpetual) Reg S	KR	USD	12,234,000	10,717,596	0.66
Hana Bank 3.50% 30/01/2024 Reg S	KR	USD	10,550,000	10,481,506	0.65
Korea Development Bank 3.25% 19/02/2024	KR	USD	9,254,000	9,183,716	0.57
Bank Negara Indonesia 4.30% VRN (Perpetual)	ID	USD	10,750,000	8,738,199	0.54
Asahi Mutual 6.90% VRN (Perpetual)	JP	USD	8,615,000	8,571,938	0.53
Stand Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	8,223,927	8,153,759	0.51
Bank of China 3.60% VRN (Perpetual)	CN	USD	8,416,623	8,106,186	0.50
Huarong Finance 2019 3.75% 29/05/2024 EMTN	VG	USD	7,626,028	7,436,368	0.46
Huarong Finance 2019 3.25% 13/11/2024 EMTN	VG	USD	7,826,028	7,405,379	0.46
Kookmin Bank 4.35% VRN (Perpetual) Reg S	KR	USD	7,559,000	7,357,024	0.46
Fortune Star BVI 5.95% 19/10/2025	VG	USD	9,322,688	6,977,650	0.43
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	6,898,265	5,963,550	0.37
Korea Eximbank 2.875% 21/01/2025	KR	USD	6,000,000	5,807,760	0.36
Huarong Finance 4.875% 22/11/2026 EMTN	VG	USD	6,354,178	5,647,276	0.35
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	5,475,000	5,335,311	0.33
Tianjin State-OCI. & Management. -1.60% 17/12/2039	CN	USD	34,653,814	5,207,357	0.32
Rizal Commercial Banking 6.50% VRN (Perpetual)	PH	USD	5,300,000	4,809,573	0.30
Asahi Mutual Life In. 4.10% VRN (Perpetual)	JP	USD	5,889,000	4,755,368	0.29
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	4,615,218	4,340,548	0.27
Huarong Finance II 4.625% 03/06/2026 EMTN	VG	USD	3,547,466	3,172,783	0.20
Vedanta Res. Fin. II 13.875% 21/01/2024 Reg S	GB	USD	3,450,000	3,074,843	0.19
RKP Overseas Finance 2016 7.95% (Perpetual)	VG	USD	7,573,805	1,495,372	0.09
China Taiping Insur. Hlds 6.40% VRN (Perpetual)	HK	USD	244,494	247,858	0.02
Bank of Comms (HK) 3.725% VRN (Perpetual)	HK	USD	197,443	190,720	0.01
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	193,242	152,662	0.01
Bank of East Asia 4.875% VRN 22/04/2032 EMTN	HK	USD	134,430	116,146	0.01
				386,317,623	**23.94**
Real Estate					
China South City Holdings 9.00% 26/06/2024	HK	USD	13,573,162	5,850,033	0.36
China South City Holdings 9.00% 12/04/2024	HK	USD	11,592,215	5,237,942	0.32
RKI Overseas Finance 2017 A 7.00% (Perpetual)	VG	USD	20,487,877	3,912,160	0.24
Yanlord Land HK 6.80% 27/02/2024	HK	USD	4,278,376	3,861,226	0.24
Greentown China Holdings 5.65% 13/07/2025	KY	USD	3,780,453	2,694,310	0.17
NWD 4.50% 19/05/2030 EMTN	VG	USD	3,981,918	2,577,581	0.16
Kawasan Industri Jababeka 7.00% 15/12/2027 Reg S	ID	USD	560,000	401,789	0.02
China South City Holdings 9.00% 11/12/2024	HK	USD	143,672	53,679	0.00
New Metro Global 4.625% 15/10/2025	VG	USD	89,690	20,536	0.00
JGC Ventures 307.07% VRN 30/06/2025	SG	USD	92,825	4,177	0.00
				24,613,433	**1.53**
Government					
Pakistan 6.00% 08/04/2026 Reg S	PK	USD	38,350,000	21,188,375	1.31
Mongolia 8.75% 09/03/2024 Reg S	MN	USD	19,000,000	19,099,750	1.18
Mongolia 8.65% 19/01/2028 Reg S	MN	USD	17,143,486	17,072,574	1.06
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	28,592,735	14,192,862	0.88
Pakistan 8.875% 08/04/2051 Reg S	PK	USD	4,970,000	2,429,709	0.15
				73,983,270	**4.58**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	4,954	95,284,242	5.90
				95,284,242	**5.90**
Communication Services					
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	39,715,896	31,475,642	1.95
				31,475,642	**1.95**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Medco Oak Tree 7.375% 14/05/2026 Reg S	SG	USD	11,925,000	11,804,643	0.73
Medco Laurel Tree 6.95% 12/11/2028 Reg S	SG	USD	12,719,000	11,766,753	0.73
Indika Energy Cap IV Pte 8.25% 22/10/2025 Reg S	SG	USD	4,500,000	4,455,088	0.28
Medco Bell PTE 6.375% 30/01/2027 Reg S	SG	USD	3,975,000	3,727,746	0.23
				31,754,230	**1.97**
Utilities					
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	15,165,368	13,862,663	0.86
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	16,928,832	13,538,509	0.84
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	7,236,390	6,884,347	0.43
Korea Gas 4.875% 05/07/2028 Reg S	KR	USD	6,000,000	5,826,827	0.36
Greenko Wind Projects (MU) 5.50% 06/04/2025 Reg S	MU	USD	4,600,000	4,390,807	0.27
SCC Power 8.00% 31/12/2028 Reg S	GB	USD	9,585,625	3,667,431	0.23
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	3,917,633	3,503,088	0.22
SCC Power 4.00% 17/05/2032 Reg S	GB	USD	5,435,714	629,134	0.04
China Power Intl Dev. 3.00% 14/06/2025 MTN	HK	CNY	1,260,277	172,492	0.01
				52,475,298	**3.25**
Materials					
ABJA Investment 5.95% 31/07/2024	SG	USD	8,800,000	8,767,792	0.54
JSW Steel 5.95% 18/04/2024	IN	USD	4,500,000	4,474,125	0.28
JSW Steel 5.375% 04/04/2025	IN	USD	4,500,000	4,367,993	0.27
				17,609,910	**1.09**
Industrials					
India Airport 6.25% 25/10/2025 Reg S	MU	USD	15,147,131	14,679,614	0.91
				14,679,614	**0.91**
Information Technology					
Lenovo Group 5.875% 24/04/2025 EMTN	HK	USD	14,219,180	14,183,490	0.88
				14,183,490	**0.88**
Consumer Discretionary					
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	23,488,554	20,673,686	1.28
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	21,674,800	17,038,773	1.06
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	13,507,946	11,759,706	0.73
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	15,388,693	11,060,623	0.69
Sands China 5.650% 08/08/2028	KY	USD	8,811,068	8,154,594	0.51
LS Finance 2025 4.50% 26/06/2025	VG	USD	8,000,000	6,604,883	0.41
Meituan 3.21% 27/04/2027	KY	USD	5,505,023	4,929,746	0.31
Sands China 3.10% 08/03/2029	KY	USD	5,840,950	4,718,756	0.29
Sands China 3.50% 08/08/2031	KY	USD	6,059,731	4,596,380	0.28
Meituan 4.09% 27/04/2028	KY	USD	5,171,416	4,319,421	0.27
Li & Fung 5.00% 18/08/2025 EMTN	BM	USD	3,648,518	3,411,758	0.21
Studio City 7.00% 15/02/2027 Reg S	VG	USD	3,501,028	3,248,288	0.20
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	2,600,974	2,635,962	0.16
LS Finance 2017 4.875% 15/07/2024 EMTN	VG	USD	370,941	344,924	0.02
				103,497,500	**6.41**
Financials					
Bangkok Bank 3.733% VRN 25/09/2034 Reg S	TH	USD	36,250,000	29,476,888	1.83

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	26,611,000	22,966,246	1.42
Fortune Star BVI 6.85% 02/07/2024	VG	USD	24,192,632	21,954,766	1.36
Standard Chartered 6.00% VRN (Perpetual) Reg S	GB	USD	13,800,000	13,017,539	0.81
Sumitomo Mitsui Financial Group 5.464% 13/01/2026	JP	USD	11,647,854	11,501,818	0.71
Standard Chartered 4.75% VRN (Perpetual) Reg S	GB	USD	16,100,000	11,238,054	0.70
Krung Thai Bank 4.40% VRN (Perpetual)	TH	USD	12,445,000	11,076,050	0.69
ICB China 3.58% VRN (Perpetual)	CN	USD	7,520,000	7,159,059	0.44
Fortune Star BVI 5.00% 18/05/2026	VG	USD	9,970,941	6,616,277	0.41
Shinhan Financial Group 5.00% 24/07/2028 Reg S	KR	USD	6,000,000	5,744,704	0.36
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	5,680,000	5,606,814	0.35
Mitsubishi UFJ Financial Grp 8.20% VRN (Perpetual)	JP	USD	5,300,000	5,396,131	0.33
FWD 6.675% VRN (Perpetual)	KY	USD	5,706,082	5,033,905	0.31
FWD Group 8.045% VRN (Perpetual)	KY	USD	4,682,677	4,329,576	0.27
Bank Negara Indonesia 3.75% 30/03/2026 EMTN	ID	USD	4,600,000	4,243,501	0.26
Fortune Star BVI 5.05% 27/01/2027	VG	USD	6,922,193	4,240,052	0.26
Chong Hing Bank 5.70% VRN (Perpetual) EMTN	HK	USD	1,007,171	981,541	0.06
FWD Group 5.75% 09/07/2024	KY	USD	109,224	107,376	0.01
				170,690,297	**10.58**
Real Estate					
Yanlord Land HK 5.125% 20/05/2026	HK	USD	19,949,269	10,204,555	0.63
Theta Capital 8.125% 22/01/2025	SG	USD	12,118,096	10,053,381	0.62
Theta Capital 6.75% 31/10/2026	SG	USD	12,255,471	8,444,019	0.52
New Metro Global 4.80% 15/12/2024	VG	USD	17,820,599	5,613,489	0.35
RKPF Overseas 5.125% 26/07/2026	VG	USD	10,838,721	3,171,518	0.20
Seazen Group 4.45% 13/07/2025	KY	USD	13,038,289	2,901,019	0.18
Greentown China Holdings 4.70% 29/04/2025	KY	USD	3,383,635	2,405,366	0.15
Seazen Group 6.00% 12/08/2024	KY	USD	3,938,723	1,693,651	0.10
NWD MTN 4.125% 18/07/2029	VG	USD	2,056,379	1,367,745	0.08
RKPF Overseas 2019 6.00% 04/09/2025	VG	USD	2,483,980	1,149,462	0.07
New Metro Global 4.50% 02/05/2026	VG	USD	4,165,427	720,202	0.04
RKPF Overseas 2019 A 6.70% 30/09/2024	VG	USD	93,260	64,159	0.00
RKPF Overseas 2019 5.90% 05/03/2025	VG	USD	17,560	10,155	0.00
Bakrieland Development WTS 31/12/2049	ID	IDR	77,920,857	0	0.00
				47,798,721	**2.96**
Government					
Pakistan 6.875% 05/12/2027 Reg S	PK	USD	31,128,000	16,641,807	1.03
				16,641,807	**1.03**
Unlisted					
Materials					
China Forestry 10.25% 17/11/2015 Reg S (Defaulted)*	KY	USD	13,183,000	362,533	0.02
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	8,193,610	243,350	0.02
Mirabela Nickel 1.00% 15/04/2044*	AU	USD	151,899	2	0.00
				605,885	**0.04**
Industrials					
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	33,776,211	1,182,167	0.07
BLT Finance 7.50% 31/12/2049 (Defaulted)*	NL	USD	171,671,046	247,000	0.02
CC Construction Intl. 5.35% 03/07/2017 (Defaulted)*	HK	CNY	252,055	1,033	0.00
				1,430,200	**0.09**
Information Technology					
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	62,944	3,172	0.00
				3,172	**0.00**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	8,868,787	66,516	0.00
REXLot Holdings 4.50% 17/04/2019 (Defaulted)*	BM	HKD	7,545,508	24,106	0.00
REXLot Holdings 6.00% 28/04/2017 (Defaulted)*	BM	HKD	2,902,118	9,272	0.00
				99,894	**0.01**
Financials					
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	24,913,425	815,292	0.05
Pearl Holding III 9.00% 22/10/2025 Reg S*	KY	USD	6,325,450	63,255	0.00
				878,547	**0.05**
Real Estate					
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	22,887,267	2,288,727	0.14
Easy Tactic 7.50% VRN 11/07/2027 (Defaulted)	VG	USD	34,910,081	2,001,395	0.12
Sunac China Holdings 6.50% 10/01/2025 (Defaulted)	KY	USD	11,001,014	1,760,162	0.11
Sunac China Holdings 7.00% 09/07/2025 (Defaulted)	KY	USD	9,490,484	1,518,477	0.09
Modernland O/S Pte 5.00% 30/04/2027 (Defaulted)	SG	USD	6,463,058	969,459	0.06
Sunac China Holdings 6.50% 26/01/2026 (Defaulted)	KY	USD	3,372,758	539,641	0.03
China Aoyuan Group 6.35% 08/02/2024 (Defaulted)	KY	USD	11,547,530	285,686	0.02
JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	1,841,179	276,177	0.02
Sunac China Holdings 7.25% 14/06/2022 (Defaulted)	KY	USD	1,399,991	216,635	0.01
Sunac China Holdings 7.95% 08/08/2022 (Defaulted)	KY	USD	1,371,635	216,032	0.01
China Aoyuan Group 6.20% 24/03/2026 (Defaulted)	KY	USD	12,471,325	187,070	0.01
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	4,319,880	151,347	0.01
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	8,986,469	146,030	0.01
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	19,205,083	113,310	0.01
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	20,151,031	110,831	0.01
Easy Tactic 7.50% VRN 11/07/2025 (Defaulted)	VG	USD	1,712,184	105,864	0.01
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	16,635,365	91,495	0.01
China Aoyuan Grp 8.50% 23/01/2022 (Defaulted)	KY	USD	5,325,000	79,875	0.00
Yango Justice Intl 9.25% 15/04/2023 (Defaulted)	HK	USD	13,924,269	76,583	0.00
Yango Justice Intl 7.50% 17/02/2025 (Defaulted)	HK	USD	13,585,073	74,718	0.00
Modernland Overseas 3.00% 30/04/2027 (Defaulted)	SG	USD	269,140	17,494	0.00
Sunac China 6.65% 03/08/2024 (Defaulted)	KY	USD	79,818	12,372	0.00
Easy Tactic 7.50% VRN 11/07/2028 (Defaulted)	VG	USD	317,813	12,172	0.00
Sunac China Holdings 8.35% 19/04/2023 (Defaulted)	KY	USD	31,507	4,513	0.00
China Aoyuan Group 5.375% 13/09/2022 (Defaulted)	KY	USD	170,137	2,977	0.00
China Aoyuan Group 5.88% 01/03/2027 (Defaulted)	KY	USD	119,726	1,796	0.00
				11,260,838	**0.70**
Government					
Sri Lanka 5.75% 18/04/2023 Reg S (Defaulted)	LK	USD	19,242,375	10,070,935	0.62
Sri Lanka 7.85% 14/03/2029 Reg S (Defaulted)	LK	USD	17,605,000	8,857,315	0.55
Sri Lanka 6.85% 14/03/2024 Reg S (Defaulted)	LK	USD	15,395,155	8,022,854	0.50
Sri Lanka 6.20% 11/05/2027 Reg S (Defaulted)	LK	USD	11,880,000	6,000,138	0.37
Sri Lanka 7.55% 28/03/2030 Reg S (Defaulted)	LK	USD	10,316,347	5,193,095	0.32
Sri Lanka 6.35% 28/06/2024 Reg S (Defaulted)	LK	USD	6,725,315	3,508,553	0.22
				41,652,890	**2.58**
Communication Services					
Bakrie Tele. 11.50% 07/05/2015 Reg S (Defaulted)*	SG	USD	17,200,000	129,860	0.01
Hellas Tel. II 6.054% 15/01/2015 144A (Defaulted)*	LU	USD	400,000	4	0.00
				129,864	**0.01**
Total Investments (Cost USD 2,165,467,478)				**1,536,944,365**	**95.23**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Sold protection on CDX NA HY S33 5 Year 20/12/2024	USD	177,371,606	3,742,956	0.23
Sold protection on CDX NA HY S32 5 Year 20/06/2024	USD	176,221,195	2,343,814	0.15
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	88,432,424	513,918	0.03
Sold protection on CDX NA HY S31 5 Year 20/12/2023	USD	176,221,195	(1,075,637)	(0.07)
			5,525,051	**0.34**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold CNY at 0.139379 24/10/2024	176,441	(785)	(0.00)
		(785)	**(0.00)**
A Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066802 08/11/2023	27,576,349	260,454	0.02
Bought USD Sold EUR at 1.056248 08/11/2023	482,438	(261)	(0.00)
Bought USD Sold EUR at 1.056280 08/11/2023	572,691	(293)	(0.00)
Bought USD Sold EUR at 1.052560 08/11/2023	559,586	(2,256)	(0.00)
Bought EUR Sold USD at 0.940834 08/11/2023	29,358,640	(167,575)	(0.01)
Bought EUR Sold USD at 0.936252 08/12/2023	27,870,376	(256,299)	(0.02)
		(166,230)	**(0.01)**
A Shares (RMB) (hedged)			
Bought USD Sold CNY at 0.136454 08/11/2023	12,484,115	14,418	0.00
Bought USD Sold CNY at 0.136800 08/11/2023	196,144	725	0.00
Bought CNY Sold USD at 7.314000 08/12/2023	12,523,311	(11,232)	(0.00)
Bought CNY Sold USD at 7.283650 08/11/2023	12,773,074	(92,815)	(0.01)
		(88,904)	**(0.01)**
A-ACC Shares (SEK) (hedged)			
Bought USD Sold SEK at 0.090032 08/11/2023	7,530,158	49,855	0.00
Bought USD Sold SEK at 0.090877 08/11/2023	123,972	1,992	0.00
Bought USD Sold SEK at 0.090651 08/11/2023	145,366	1,969	0.00
Bought USD Sold SEK at 0.089505 08/11/2023	266,092	194	0.00
Bought SEK Sold USD at 11.094362 08/12/2023	7,588,782	(48,068)	(0.00)
Bought SEK Sold USD at 10.822528 08/11/2023	8,332,545	(266,957)	(0.02)
		(261,015)	**(0.02)**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.636908 08/11/2023	50,147,130	303,117	0.02
Bought USD Sold AUD at 0.641852 08/11/2023	867,828	12,023	0.00
Bought USD Sold AUD at 0.635170 08/11/2023	767,231	2,531	0.00
Bought AUD Sold USD at 1.568608 08/12/2023	50,497,774	(298,492)	(0.02)
Bought AUD Sold USD at 1.541580 08/11/2023	53,058,476	(1,276,287)	(0.08)
		(1,257,108)	**(0.08)**
A-MDIST Shares (JPY) (hedged)			
Bought USD Sold JPY at 0.006642 08/11/2023	733,446	4,828	0.00
Bought USD Sold JPY at 0.006743 08/11/2023	13,916	305	0.00
Bought JPY Sold USD at 149.835600 08/12/2023	741,797	(4,566)	(0.00)
Bought JPY Sold USD at 148.217901 08/11/2023	764,121	(16,760)	(0.00)
		(16,193)	**(0.00)**
A-MDIST Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.732688 08/11/2023	105,349,209	391,990	0.02
Bought USD Sold SGD at 0.732883 08/11/2023	1,892,891	7,547	0.00
Bought USD Sold SGD at 0.730270 08/11/2023	1,726,822	705	0.00
Bought USD Sold SGD at 0.728691 08/11/2023	1,647,547	(2,890)	(0.00)
Bought SGD Sold USD at 1.363023 08/12/2023	105,881,926	(387,347)	(0.02)
Bought SGD Sold USD at 1.360024 08/11/2023	111,420,975	(804,507)	(0.05)
		(794,502)	**(0.05)**

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.732688 08/11/2023	11,685,101	43,479	0.00
Bought USD Sold SGD at 0.731565 08/11/2023	184,391	402	0.00
Bought USD Sold SGD at 0.728691 08/11/2023	199,501	(350)	(0.00)
Bought USD Sold SGD at 0.728019 08/11/2023	189,866	(508)	(0.00)
Bought SGD Sold USD at 1.363023 08/12/2023	11,744,189	(42,964)	(0.00)
Bought SGD Sold USD at 1.360024 08/11/2023	12,348,017	(89,158)	(0.01)
		(89,099)	**(0.01)**
E-MDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066802 08/11/2023	38,420,487	362,875	0.02
Bought USD Sold EUR at 1.056280 08/11/2023	841,969	(430)	(0.00)
Bought USD Sold EUR at 1.049421 08/11/2023	856,870	(5,999)	(0.00)
Bought EUR Sold USD at 0.940834 08/11/2023	40,349,635	(230,310)	(0.01)
Bought EUR Sold USD at 0.936252 08/12/2023	38,830,137	(357,086)	(0.02)
		(230,950)	**(0.01)**
Y Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066802 08/11/2023	7,131,634	67,357	0.00
Bought USD Sold EUR at 1.062818 08/11/2023	246,979	1,402	0.00
Bought USD Sold EUR at 1.050052 08/11/2023	117,413	(752)	(0.00)
Bought EUR Sold USD at 0.940834 08/11/2023	7,539,057	(43,032)	(0.00)
Bought EUR Sold USD at 0.936252 08/12/2023	7,207,673	(66,282)	(0.00)
		(41,307)	**(0.00)**
Y-ACC Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.732688 08/11/2023	5,870,655	21,844	0.00
Bought USD Sold SGD at 0.730201 08/11/2023	100,663	32	0.00
Bought SGD Sold USD at 1.363023 08/12/2023	5,900,341	(21,585)	(0.00)
Bought SGD Sold USD at 1.360024 08/11/2023	6,014,747	(43,429)	(0.00)
		(43,138)	**(0.00)**
Y-MDIST Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.732688 08/11/2023	5,707,141	21,235	0.00
Bought USD Sold SGD at 0.731524 08/11/2023	645,733	1,372	0.00
Bought USD Sold SGD at 0.730201 08/11/2023	98,765	31	0.00
Bought USD Sold SGD at 0.728691 08/11/2023	111,467	(196)	(0.00)
Bought SGD Sold USD at 1.360981 08/11/2023	98,973	(645)	(0.00)
Bought SGD Sold USD at 1.363023 08/12/2023	5,736,000	(20,984)	(0.00)
Bought SGD Sold USD at 1.360024 08/11/2023	6,511,797	(47,018)	(0.00)
		(46,205)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 10 Year Bond Future 19/12/2023	USD	(49,331,262)	1,917,266	0.12
US Ultra 10 Year Bond Future 19/12/2023	USD	(23,428,281)	442,450	0.03
US 2 Year Bond Future 29/12/2023	USD	(404,797)	2,203	0.00
US 5 Year Bond Future 29/12/2023	USD	(39,510)	757	0.00
US Ultra Bond Future 19/12/2023	USD	22,758,922	(2,973,140)	(0.18)
US Long Bond Future 19/12/2023	USD	36,194,071	(3,529,955)	(0.22)
			(4,140,419)	**(0.26)**
Other Assets and Liabilities			78,687,936	4.87
Net Assets			**1,613,981,497**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Virgin Islands (British)	VG	15.74
Cayman Islands	KY	13.83
China	CN	7.67
India	IN	6.79
Ireland	IE	5.90
UK	GB	5.65
Korea	KR	5.34
Singapore	SG	4.87
Mauritius	MU	4.79
Hong Kong SAR China	HK	3.55
Pakistan	PK	3.50
Netherlands	NL	2.62
Sri Lanka	LK	2.58
Thailand	TH	2.51
Mongolia	MN	2.24
Japan	JP	2.14
Indonesia	ID	2.13
Bermuda	BM	1.31
USA	US	0.91
Philippines	PH	0.60
Australia	AU	0.33
Supranational	SU	0.22
Luxembourg	LU	0.00
Cash and other net assets		4.77

China High Yield Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Shenhua Overseas Cap. 3.875% 20/01/2025	VG	USD	18,998,873	18,573,661	2.49
Yankuang Group Cayman 2.90% 30/11/2024	KY	USD	4,023,561	3,861,893	0.52
				22,435,554	**3.01**
Utilities					
Greenko Pow 4.30% 13/12/2028 Reg S	MU	USD	4,264,975	3,590,271	0.48
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	1,029,840	448,634	0.06
				4,038,905	**0.54**
Materials					
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	39,325,522	36,049,467	4.84
West China Cement 4.95% 08/07/2026	GB	USD	19,351,414	13,502,288	1.81
				49,551,755	**6.65**
Information Technology					
Lenovo Group 6.536% 27/07/2032 Reg S	HK	USD	1,915,982	1,862,150	0.25
SK Hynix 6.25% 17/01/2026 Reg S	KR	USD	1,352,683	1,349,480	0.18
				3,211,630	**0.43**
Consumer Discretionary					
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	20,108,226	16,013,659	2.15
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	17,808,091	14,953,488	2.01
eHi Car Services 7.75% 14/11/2024	KY	USD	16,410,382	13,521,769	1.81
LS Finance 2017 4.80% 18/06/2026	VG	USD	13,028,675	9,472,487	1.27
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	8,310,570	7,916,150	1.06
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	5,051,485	4,687,145	0.63
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	3,966,082	3,741,284	0.50
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	3,376,918	3,151,880	0.42
Sands China 5.375% 08/08/2025	KY	USD	2,622,979	2,539,600	0.34
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	2,332,708	1,981,931	0.27
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	4,406,758	1,652,534	0.22
				79,631,927	**10.69**
Financials					
ICB China 3.20% VRN (Perpetual)	CN	USD	48,314,349	44,449,238	5.97
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	37,668,198	35,826,700	4.81
Bank of China 3.60% VRN (Perpetual)	CN	USD	23,183,377	22,328,285	3.00
Fortune Star BVI 5.95% 19/10/2025	VG	USD	12,877,312	9,638,140	1.29
NWD Finance BVI 5.25% VRN (Perpetual)	VG	USD	10,437,310	6,418,945	0.86
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	6,801,735	5,880,100	0.79
Huarong Finance II 5.00% 19/11/2025 EMTN	VG	USD	6,131,141	5,670,141	0.76
China Taiping Insur. Hlds 6.40% VRN (Perpetual)	HK	USD	5,575,506	5,652,236	0.76
Huarong Finance II 5.50% 16/01/2025 EMTN	VG	USD	5,843,744	5,631,908	0.76
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	11,232,442	5,613,974	0.75
Bank of Comms (HK) 3.725% VRN (Perpetual)	HK	USD	4,502,557	4,349,245	0.58
Bank of East Asia 5.875% VRN (Perpetual)	HK	USD	4,310,959	3,739,972	0.50
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	4,406,758	3,481,338	0.47
Huarong Finance 2019 3.75% 29/05/2024 EMTN	VG	USD	2,873,972	2,802,497	0.38
Stand Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	2,826,073	2,801,960	0.38
Huarong Finance 2019 3.25% 13/11/2024 EMTN	VG	USD	2,873,972	2,719,496	0.36
Bank of East Asia 4.875% VRN 22/04/2032 EMTN	HK	USD	3,065,570	2,648,622	0.36
Huarong Finance 4.875% 22/11/2026 EMTN	VG	USD	2,945,822	2,618,099	0.35
RKP Overseas Finance 2016 7.95% (Perpetual)	VG	USD	12,971,195	2,561,033	0.34
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	2,239,782	2,106,484	0.28
Huarong Finance II 4.625% 03/06/2026 EMTN	VG	USD	1,652,534	1,477,993	0.20
Tianjin State-OCI. & Management. -1.60% 17/12/2039	CN	USD	4,374,186	657,300	0.09
				179,073,706	**24.03**
Real Estate					
Greentown China Holdings 5.65% 13/07/2025	KY	USD	6,509,547	4,639,322	0.62
Yanlord Land HK 6.80% 27/02/2024	HK	USD	3,497,624	3,156,599	0.42
China South City Holdings 9.00% 12/04/2024	HK	USD	5,858,535	2,647,179	0.36
China South City Holdings 9.00% 26/06/2024	HK	USD	3,770,518	1,625,093	0.22
RKI Overseas Finance 2017 A 7.00% (Perpetual)	VG	USD	8,047,123	1,536,598	0.21
China South City Holdings 9.00% 11/12/2024	HK	USD	3,276,328	1,224,102	0.16
NWD 4.50% 19/05/2030 EMTN	VG	USD	1,868,082	1,209,250	0.16
New Metro Global 4.625% 15/10/2025	VG	USD	2,045,310	468,315	0.06
				16,506,458	**2.22**
Government					
Mongolia 8.65% 19/01/2028 Reg S	MN	USD	5,438,514	5,416,018	0.73
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	3,688,265	1,830,781	0.25
				7,246,799	**0.97**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3,691	71,001,959	9.53
				71,001,959	**9.53**
Communication Services					
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	37,579,104	29,782,192	4.00
				29,782,192	**4.00**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	21,204,168	16,957,627	2.28
China Power Intl Dev. 3.00% 14/06/2025 MTN	HK	CNY	28,739,723	3,933,554	0.53
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	3,360,632	3,071,953	0.41
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	1,798,867	1,608,520	0.22
				25,571,654	**3.43**
Industrials					
India Airport 6.25% 25/10/2025 Reg S	MU	USD	4,677,869	4,533,486	0.61
				4,533,486	**0.61**
Information Technology					
Lenovo Group 5.875% 24/04/2025 EMTN	HK	USD	18,680,820	18,633,931	2.50
				18,633,931	**2.50**
Consumer Discretionary					
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	26,058,307	18,729,408	2.51
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	15,998,446	14,081,192	1.89
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	9,987,054	8,694,499	1.17
LS Finance 2017 4.875% 15/07/2024 EMTN	VG	USD	8,459,059	7,865,743	1.06
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	9,345,200	7,346,353	0.99
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	4,355,026	4,413,610	0.59
Sands China 5.650% 08/08/2028	KY	USD	3,102,932	2,871,746	0.39
Studio City 7.00% 15/02/2027 Reg S	VG	USD	2,873,972	2,666,500	0.36
Meituan 3.21% 27/04/2027	KY	USD	2,394,977	2,144,701	0.29
Sands China 3.10% 08/03/2029	KY	USD	2,074,050	1,675,573	0.22
Sands China 3.50% 08/08/2031	KY	USD	2,160,269	1,638,591	0.22
Meituan 4.09% 27/04/2028	KY	USD	1,628,584	1,360,274	0.18
Li & Fung 5.00% 18/08/2025 EMTN	BM	USD	1,448,482	1,354,487	0.18
				74,842,677	**10.04**
Financials					
Chong Hing Bank 5.70% VRN (Perpetual) EMTN	HK	USD	22,967,829	22,383,359	3.00
Fortune Star BVI 6.85% 02/07/2024	VG	USD	13,537,368	12,285,134	1.65
FWD Group 8.045% VRN (Perpetual)	KY	USD	12,147,323	11,231,344	1.51
Fortune Star BVI 5.05% 27/01/2027	VG	USD	9,627,807	5,897,322	0.79
Fortune Star BVI 5.00% 18/05/2026	VG	USD	8,459,059	5,613,058	0.75
Sumitomo Mitsui Financial Group 5.464% 13/01/2026	JP	USD	5,652,146	5,581,281	0.75
FWD 6.675% VRN (Perpetual)	KY	USD	5,588,918	4,930,544	0.66
FWD Group 5.75% 09/07/2024	KY	USD	2,490,776	2,448,632	0.33
				70,370,674	**9.44**
Real Estate					
Yanlord Land HK 5.125% 20/05/2026	HK	USD	21,145,731	10,816,575	1.45
Seazen Group 6.00% 12/08/2024	KY	USD	12,741,277	5,478,749	0.74
New Metro Global 4.80% 15/12/2024	VG	USD	16,706,401	5,262,516	0.71
Greentown China Holdings 4.70% 29/04/2025	KY	USD	5,738,365	4,079,302	0.55
Theta Capital 8.125% 22/01/2025	SG	USD	3,764,904	3,123,429	0.42
Theta Capital 6.75% 31/10/2026	SG	USD	4,229,529	2,914,146	0.39
RKPF Overseas 5.125% 26/07/2026	VG	USD	9,822,279	2,874,097	0.39
Seazen Group 4.45% 13/07/2025	KY	USD	9,196,711	2,046,268	0.27
RKPF Overseas 2019 A 6.70% 30/09/2024	VG	USD	2,126,740	1,463,090	0.20
New Metro Global 4.50% 02/05/2026	VG	USD	4,456,573	770,541	0.10
RKPF Overseas 2019 6.00% 04/09/2025	VG	USD	1,459,020	675,161	0.09
NWD MTN 4.125% 18/07/2029	VG	USD	943,621	627,624	0.08
RKPF Overseas 2019 5.90% 05/03/2025	VG	USD	400,440	231,567	0.03
				40,363,065	**5.42**
Unlisted					
Materials					
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	1,874,103	55,661	0.01
				55,661	**0.01**
Industrials					
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	6,298,789	220,458	0.03
CC Construction Intl. 5.35% 03/07/2017 (Defaulted)*	HK	CNY	5,747,945	23,563	0.00
				244,021	**0.03**
Information Technology					
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	1,435,393	72,344	0.01
				72,344	**0.01**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	2,435,213	18,264	0.00
				18,264	**0.00**
Financials					
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	2,586,575	84,646	0.01
Pearl Holding III 9.00% 22/10/2025 Reg S*	KY	USD	1,492,550	14,925	0.00
				99,571	**0.01**
Real Estate					
Easy Tactic 7.50% VRN 11/07/2027 (Defaulted)	VG	USD	19,086,443	1,094,226	0.15
Sunac China Holdings 6.50% 10/01/2025 (Defaulted)	KY	USD	4,583,986	733,438	0.10
Sunac China Holdings 7.00% 09/07/2025 (Defaulted)	KY	USD	2,519,516	403,123	0.05
Sunac China Holdings 6.50% 26/01/2026 (Defaulted)	KY	USD	1,887,242	301,959	0.04
Sunac China 6.65% 03/08/2024 (Defaulted)	KY	USD	1,820,182	282,128	0.04
Easy Tactic 7.50% VRN 11/07/2028 (Defaulted)	VG	USD	7,247,499	277,579	0.04
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	2,371,031	237,103	0.03
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	6,179,520	216,499	0.03
China Aoyuan Group 6.20% 24/03/2026 (Defaulted)	KY	USD	13,028,675	195,430	0.03
Sunac China Holdings 7.25% 14/06/2022 (Defaulted)	KY	USD	1,140,009	176,405	0.02
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	6,555,531	106,527	0.01
Sunac China Holdings 8.35% 19/04/2023 (Defaulted)	KY	USD	718,493	102,924	0.01
Sunac China Holdings 7.95% 08/08/2022 (Defaulted)	KY	USD	493,365	77,705	0.01

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
China Aoyuan Group 6.35% 08/02/2024 (Defaulted)	KY	USD	3,113,470	77,027	0.01
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	13,021,969	71,621	0.01
China Aoyuan Group 5.375% 13/09/2022 (Defaulted)	KY	USD	3,879,863	67,898	0.01
Yango Justice Intl 7.50% 17/02/2025 (Defaulted)	HK	USD	10,924,927	60,087	0.01
China Aoyuan Group 5.88% 01/03/2027 (Defaulted)	KY	USD	2,730,274	40,954	0.01
Yango Justice Intl 9.25% 15/04/2023 (Defaulted)	HK	USD	7,394,731	40,671	0.01
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	5,914,635	32,530	0.00
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	5,474,917	32,302	0.00
				4,628,136	**0.62**
Government					
Sri Lanka 5.75% 18/04/2023 Reg S (Defaulted)	LK	USD	7,807,625	4,086,298	0.55
Sri Lanka 7.55% 28/03/2030 Reg S (Defaulted)	LK	USD	4,933,653	2,483,527	0.33
Sri Lanka 6.85% 14/03/2024 Reg S (Defaulted)	LK	USD	2,648,845	1,380,388	0.19
Sri Lanka 6.35% 28/06/2024 Reg S (Defaulted)	LK	USD	1,580,685	824,633	0.11
				8,774,846	**1.18**
Fractions				6	0.00
Total Investments (Cost USD 990,119,763)				**710,689,221**	**95.38**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Sold protection on CDX NA HY S33 5 Year 20/12/2024	USD	83,728,394	1,766,865	0.24
Sold protection on CDX NA HY S32 5 Year 20/06/2024	USD	82,578,805	1,098,332	0.15
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	44,067,576	256,095	0.03
Sold protection on CDX NA HY S31 5 Year 20/12/2023	USD	82,578,805	(504,053)	(0.07)
			2,617,239	**0.35**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CNY at 0.139379 24/10/2024	4,023,616	(17,912)	(0.00)
		(17,912)	**(0.00)**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066800 07/11/2023	7,368,787	69,903	0.01
Bought USD Sold EUR at 1.061300 07/11/2023	114,660	491	0.00
Bought USD Sold EUR at 1.055558 07/11/2023	116,668	(134)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	7,643,786	(43,671)	(0.01)
Bought EUR Sold USD at 0.936293 06/12/2023	7,447,352	(69,015)	(0.01)
		(42,426)	**(0.01)**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.636875 07/11/2023	19,372,061	116,748	0.02
Bought USD Sold AUD at 0.635043 07/11/2023	242,652	760	0.00
Bought USD Sold CNY at 0.137288 07/11/2023	31,250	230	0.00
Bought USD Sold CNY at 0.136416 07/11/2023	102,023	98	0.00
Bought USD Sold SGD at 0.732171 07/11/2023	11,606	36	0.00
Bought USD Sold CNY at 0.136743 06/12/2023	30,923	36	0.00
Bought HKD Sold USD at 7.825982 07/11/2023	115,525	24	0.00
Bought SGD Sold USD at 1.372373 07/11/2023	11,586	20	0.00
Bought USD Sold HKD at 0.127816 07/11/2023	115,549	9	0.00
Bought CNY Sold USD at 7.327200 07/11/2023	30,899	(43)	(0.00)
Bought CNY Sold USD at 7.319670 07/11/2023	102,669	(250)	(0.00)
Bought USD Sold AUD at 0.631735 07/11/2023	214,670	(449)	(0.00)
Bought USD Sold AUD at 0.631450 07/11/2023	209,796	(533)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023	19,506,759	(115,233)	(0.02)
Bought AUD Sold USD at 1.541651 07/11/2023	20,532,853	(493,674)	(0.07)
		(492,221)	**(0.07)**
A-MINCOME (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066800 07/11/2023	8,431,586	79,985	0.01
Bought USD Sold EUR at 1.052514 07/11/2023	318,089	(1,283)	(0.00)
Bought USD Sold EUR at 1.049374 07/11/2023	191,699	(1,343)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	8,992,752	(51,378)	(0.01)
Bought EUR Sold USD at 0.936293 06/12/2023	8,521,482	(78,969)	(0.01)
		(52,988)	**(0.01)**
A-MINCOME (G) Shares (HKD) (hedged)			
Bought USD Sold HKD at 0.127830 07/11/2023	72,600,059	13,903	0.00
Bought USD Sold CNY at 0.137288 07/11/2023	114,630	843	0.00
Bought USD Sold CNY at 0.136416 07/11/2023	376,407	361	0.00
Bought USD Sold SGD at 0.732171 07/11/2023	43,358	133	0.00
Bought USD Sold CNY at 0.136743 06/12/2023	114,389	133	0.00
Bought SGD Sold USD at 1.372373 07/11/2023	43,283	76	0.00
Bought USD Sold AUD at 0.636745 07/11/2023	10,445	61	0.00
Bought AUD Sold USD at 1.583657 07/11/2023	10,419	27	0.00
Bought USD Sold HKD at 0.127808 07/11/2023	756,392	12	0.00
Bought USD Sold HKD at 0.127796 07/11/2023	933,352	(72)	(0.00)
Bought CNY Sold USD at 7.327200 07/11/2023	114,300	(161)	(0.00)
Bought USD Sold HKD at 0.127766 07/11/2023	908,430	(284)	(0.00)
Bought CNY Sold USD at 7.319670 07/11/2023	377,818	(920)	(0.00)
Bought HKD Sold USD at 7.823747 07/11/2023	75,204,332	(6,101)	(0.00)
Bought HKD Sold USD at 7.818359 06/12/2023	72,655,986	(11,583)	(0.00)
		(3,572)	**(0.00)**
A-MINCOME (G) Shares (RMB) (RMB/USD hedged)			
Bought USD Sold CNY at 0.136478 07/11/2023	8,283,989	11,677	0.00
Bought USD Sold CNY at 0.137250 07/11/2023	146,098	1,033	0.00
Bought USD Sold CNY at 0.136921 07/11/2023	129,226	602	0.00
Bought USD Sold CNY at 0.136349 07/11/2023	142,896	67	0.00
Bought CNY Sold USD at 7.313000 06/12/2023	8,311,774	(9,680)	(0.00)
Bought CNY Sold USD at 7.283970 07/11/2023	8,766,195	(63,986)	(0.01)
		(60,287)	**(0.01)**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.732485 07/11/2023	66,895,529	233,458	0.03
Bought USD Sold SGD at 0.731549 07/11/2023	782,931	1,728	0.00
Bought USD Sold CNY at 0.137288 07/11/2023	108,197	796	0.00
Bought USD Sold CNY at 0.136416 07/11/2023	345,552	331	0.00
Bought USD Sold SGD at 0.730167 07/11/2023	964,394	302	0.00
Bought USD Sold CNY at 0.136743 06/12/2023	105,866	123	0.00
Bought HKD Sold USD at 7.825982 07/11/2023	399,899	82	0.00
Bought USD Sold HKD at 0.127816 07/11/2023	399,980	32	0.00
Bought CNY Sold USD at 7.327200 07/11/2023	105,784	(149)	(0.00)
Bought USD Sold SGD at 0.729189 07/11/2023	815,487	(837)	(0.00)
Bought CNY Sold USD at 7.319670 07/11/2023	348,964	(849)	(0.00)
Bought SGD Sold USD at 1.363465 06/12/2023	67,215,147	(229,909)	(0.03)
Bought SGD Sold USD at 1.360186 07/11/2023	69,958,447	(500,106)	(0.07)
		(494,998)	**(0.07)**
A-MINCOME (G) Shares (USD) (hedged)			
Bought USD Sold CNY at 0.137288 07/11/2023	552,816	4,065	0.00
Bought USD Sold CNY at 0.136416 07/11/2023	1,810,596	1,736	0.00
Bought USD Sold CNY at 0.136743 06/12/2023	549,298	640	0.00
Bought USD Sold SGD at 0.732171 07/11/2023	207,302	634	0.00
Bought HKD Sold USD at 7.825982 07/11/2023	2,043,194	418	0.00
Bought SGD Sold USD at 1.372373 07/11/2023	206,941	362	0.00
Bought USD Sold AUD at 0.636745 07/11/2023	49,948	291	0.00
Bought USD Sold HKD at 0.127816 07/11/2023	2,043,612	166	0.00
Bought EUR Sold USD at 0.952949 07/11/2023	23,506	166	0.00
Bought AUD Sold USD at 1.583658 07/11/2023	49,821	127	0.00
Bought USD Sold EUR at 1.055558 07/11/2023	23,672	(27)	(0.00)
Bought CNY Sold USD at 7.327200 07/11/2023	548,873	(773)	(0.00)
Bought CNY Sold USD at 7.319670 07/11/2023	1,819,741	(4,429)	(0.00)
		3,376	**0.00**
W-MINCOME (G) Shares (GBP) (hedged)			
Bought USD Sold GBP at 1.219392 07/11/2023	1,603,976	7,939	0.00
Bought USD Sold GBP at 1.225470 07/11/2023	19,050	190	0.00
Bought USD Sold GBP at 1.216227 07/11/2023	19,778	46	0.00
Bought USD Sold CNY at 0.136416 07/11/2023	11,012	11	0.00
Bought USD Sold GBP at 1.213304 07/11/2023	17,230	(1)	(0.00)
Bought CNY Sold USD at 7.319669 07/11/2023	11,039	(27)	(0.00)
Bought GBP Sold USD at 0.820335 07/11/2023	21,211	(98)	(0.00)
Bought GBP Sold USD at 0.819940 06/12/2023	1,612,191	(7,892)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	1,654,525	(15,603)	(0.00)
		(15,435)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US 5 Year Bond Future 29/12/2023	USD	(900,990)	17,257	0.00
US Ultra Bond Future 19/12/2023	USD	1,190,453	(155,516)	(0.02)
US Long Bond Future 19/12/2023	USD	4,938,742	(481,668)	(0.06)
US 10 Year Bond Future 19/12/2023	USD	16,079,904	(625,553)	(0.08)
			(1,245,480)	**(0.17)**
Other Assets and Liabilities			34,256,078	4.60
Net Assets			**745,140,595**	**100.00**

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Virgin Islands (British)	VG	29.33
Cayman Islands	KY	20.22
China	CN	13.86
Hong Kong SAR China	HK	11.61
Ireland	IE	9.53
Bermuda	BM	2.68
UK	GB	2.19
Sri Lanka	LK	1.18
Mauritius	MU	1.09
Japan	JP	1.03
Singapore	SG	0.81
Mongolia	MN	0.73
India	IN	0.41
Pakistan	PK	0.31
Netherlands	NL	0.22
Korea	KR	0.18
Cash and other net assets		4.62

China RMB Bond Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value CNY	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Sinochem Offshore Capital 1.50% 23/09/2026 EMTN	VG	USD	4,000,000	25,880,019	1.42
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	450,000	3,027,984	0.17
				28,908,003	**1.59**
Industrials					
BOC Aviation 5.50% 26/02/2024 EMTN	SG	CNY	40,000,000	40,191,448	2.21
CSSC Capital 2015 2.10% 27/07/2026	VG	USD	4,000,000	26,478,670	1.46
Airport Authority 2.40% VRN (Perpetual)	HK	USD	3,000,000	18,889,207	1.04
				85,559,325	**4.71**
Information Technology					
Xiaomi Best Time Intl 3.59% 17/12/2027	HK	USD	2,000,000	12,691,386	0.70
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	1,000,000	7,139,786	0.39
				19,831,172	**1.09**
Consumer Discretionary					
Hyundai Capital Services 3.20% 11/08/2024 GMTN	KR	CNY	32,962,646	32,828,245	1.81
TCL Technology 1.875% 14/07/2025	VG	USD	1,425,000	9,688,155	0.53
Sands China 5.375% 08/08/2025	KY	USD	500,000	3,553,508	0.20
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	450,000	2,699,175	0.15
				48,769,083	**2.68**
Healthcare					
Pharmaron Beijing 1.86% 18/06/2026	CN	USD	200,000	1,398,704	0.08
				1,398,704	**0.08**
Financials					
Standard Chartered 4.35% 18/03/2026 EMTN	GB	CNY	60,000,000	60,805,800	3.35
Export-Import Bk Ind/Ldn 3.45% 25/06/2026 EMTN	IN	CNY	50,000,000	48,793,500	2.69
United Overseas Bank 4.50% 06/04/2032 GMTN	SG	CNY	45,000,000	46,184,400	2.54
First Abu Dhabi Bank 3.40% 18/08/2025 EMTN	AE	CNY	46,000,000	45,955,380	2.53
Emirates NBD Bank PJSC 4.05% 24/09/2025 EMTN	AE	CNY	35,000,000	35,210,000	1.94
Emirates NBD Bank PJSC 4.48% 07/05/2024 EMTN	AE	CNY	30,000,000	30,085,369	1.66
Dah Sing Bank 3.00% VRN 02/11/2031 EMTN	HK	USD	4,125,000	26,582,945	1.46
Westpac Banking 3.53% 09/02/2026 EMTN	AU	CNY	25,000,000	25,077,686	1.38
National Australia Bank 3.56% 10/02/2026 GMTN	AU	CNY	25,000,000	24,838,448	1.37
DBS Group Holdings 3.70% 03/03/2031 EMTN	SG	CNY	21,330,000	21,376,286	1.18
Bank Of Montreal 3.85% 17/06/2025 GMTN	CA	CNY	20,000,000	20,137,000	1.11
QNB Finance 3.90% 17/06/2025 EMTN	KY	CNY	20,000,000	20,017,666	1.10
QNB Finance 3.80% 17/06/2025 EMTN	KY	CNY	17,000,000	17,060,690	0.94
China Life Insurance (HK) 5.35% VRN 15/08/2033	CN	USD	2,000,000	14,270,228	0.79
Ocean Laurel 2.375% 20/10/2025	VG	USD	2,000,000	13,572,813	0.75
Bank of East Asia 4.875% VRN 22/04/2032 EMTN	HK	USD	1,639,000	10,394,520	0.57
QNB Finance 3.82% 06/02/2025 EMTN	KY	CNY	9,000,000	9,040,590	0.50
Shriram Transport Finance 4.40% 13/03/2024 Reg S	IN	USD	1,000,000	7,251,715	0.40
Huarong Finance II 5.50% 16/01/2025 EMTN	VG	USD	1,000,000	7,074,262	0.39
Bank of East Asia 5.125% VRN 07/07/2028 EMTN	HK	USD	1,000,000	6,779,437	0.37
Vertex Capital Investment 2.85% 28/07/2026	VG	USD	1,000,000	6,358,877	0.35
AIA Group 0.88% VRN 09/09/2033 GMTN	HK	EUR	1,000,000	6,248,053	0.34
PCPD Capital 5.125% 18/06/2026	KY	USD	1,125,000	5,710,314	0.31
Muang Thai Life Assu. 3.552% VRN 27/01/2037	TH	USD	669,000	4,343,313	0.24
European Investment Bank 2.70% 22/04/2024 EMTN	SU	CNY	3,950,195	3,957,743	0.22
				517,127,035	**28.46**
Real Estate					
Nan Fung Treasury III 5.00% (Perpetual)	VG	USD	1,500,000	7,056,510	0.39
				7,056,510	**0.39**
Government					
Municipality of Shenzhen China 2.75% 05/09/2028	CN	CNY	20,000,000	19,843,037	1.09
Hong Kong 3.30% 07/06/2033 GMTN	HK	CNY	17,000,000	17,280,500	0.95
China 1.00% 12/11/2039	CN	EUR	1,000,000	5,099,438	0.28
				42,222,975	**2.32**
Open Ended Fund					
Fidelity UCITS II ICAV-Enhanced Reserve R-ACC USD	IE	USD	1	40	0.00
				40	**0.00**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
State Grid Corp of China 3.05% 27/07/2027 MTN	CN	CNY	9,875,488	9,953,488	0.55
SDIC Power Holdings 2.90% 31/10/2027 MTN	CN	CNY	9,875,488	9,847,721	0.54
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	300,000	1,761,091	0.10
				21,562,300	**1.19**
Industrials					
Shenzhen Metro Group 3.10% 10/04/2026 MTN	CN	CNY	9,875,488	9,949,545	0.55
Tianjin Rail 5.10% 30/03/2025 MTN	CN	CNY	9,875,488	9,922,034	0.55
Guangzhou Metro Group 2.94% 27/04/2026 MTN	CN	CNY	9,875,488	9,911,057	0.55
Shenzhen Expressway 2.89% 24/05/2026 MTN	CN	CNY	9,875,488	9,906,909	0.55
Yiwu State-owND Cap 4.37% VRN (Perpetual) MTN	CN	CNY	9,875,488	9,872,267	0.54
				49,561,812	**2.73**
Information Technology					
Lenovo Group 5.875% 24/04/2025 EMTN	HK	USD	400,000	2,928,770	0.16
				2,928,770	**0.16**
Consumer Discretionary					
Meituan 4.09% 27/04/2028	KY	USD	2,000,000	12,262,042	0.67
Prosus 3.257% 19/01/2027 Reg S	NL	USD	1,730,000	11,205,117	0.62
Prosus 4.193% 19/01/2032 Reg S	NL	USD	1,025,000	5,796,533	0.32
Studio City 7.00% 15/02/2027 Reg S	VG	USD	375,000	2,553,919	0.14
				31,817,611	**1.75**
Financials					
China Development Bank 3.41% 07/06/2031	CN	CNY	66,682,030	69,186,445	3.81
China Development Bank 3.80% 25/01/2036	CN	CNY	28,578,013	31,040,082	1.71
Barclays Bank 3.90% 18/07/2024 EMTN	GB	CNY	30,000,000	30,031,500	1.65
Barclays Bank 4.00% 24/03/2024 EMTN	GB	CNY	25,000,000	25,054,949	1.38
China Development Bank 3.70% 20/10/2030	CN	CNY	19,052,009	20,103,489	1.11
China Development Bank 3.66% 01/03/2031	CN	CNY	19,052,009	20,062,539	1.10
China Development Bank 3.65% 21/05/2029	CN	CNY	19,052,009	19,928,472	1.10
Guoren Property & Casualty Ins 3.35% 01/06/2026	CN	USD	1,675,000	10,558,410	0.58
DBS Bank China 4.70% 24/03/2031	CN	CNY	9,875,488	10,161,082	0.56
Bank of East Asia China 4.94% 25/04/2029	CN	CNY	10,000,000	10,065,512	0.55
Beijing S-O Assets Mg 3.33% 16/06/2033 MTN	CN	CNY	9,875,488	9,991,640	0.55
CITIC Group 3.30% 22/02/2028 MTN	CN	CNY	9,875,488	9,936,302	0.55
Central Huijin Investment 2.87% 20/04/2026 MTN	CN	CNY	9,875,488	9,923,938	0.55
CHINA CONST 3.29% (Perpetual)	CN	CNY	9,875,488	9,809,578	0.54
				285,853,938	**15.73**
Real Estate					
Hongkong Land 5.25% 14/07/2033 EMTN	KY	USD	2,000,000	13,404,287	0.74
China Resources Land Hldgs 2.84% 15/11/2027 MTN	CN	CNY	9,875,488	9,728,970	0.54
RKPF Overseas 5.125% 26/07/2026	VG	USD	1,500,000	3,221,790	0.18
Seazen Group 4.45% 13/07/2025	KY	USD	481,000	785,583	0.04
				27,140,630	**1.49**
Government					
China 2.75% 17/02/2032	CN	CNY	104,786,048	105,106,744	5.78
China 2.89% 18/11/2031	CN	CNY	95,260,043	96,658,505	5.32
China 2.80% 24/03/2029	CN	CNY	76,208,035	76,913,287	4.23
China 2.76% 15/05/2032	CN	CNY	47,630,022	47,808,182	2.63
China 2.69% 15/08/2032	CN	CNY	47,630,022	47,513,830	2.62
China 2.60% 01/09/2032	CN	CNY	47,630,022	47,180,896	2.60
China 3.32% 15/04/2052	CN	CNY	19,052,009	19,971,007	1.10
Hungary 3.75% 17/11/2025	HU	CNY	9,875,488	9,940,646	0.55
				451,093,097	**24.83**
Unlisted					
Utilities					
HKCG Finance 3.74% 28/03/2025 EMTN	HK	CNY	30,000,000	30,244,301	1.66
				30,244,301	**1.66**
Industrials					
CC Construction Intl. 5.35% 03/07/2017 (Defaulted)*	HK	CNY	29,000,000	870,000	0.05
				870,000	**0.05**
Financials					
TCCL Finance 3.40% 12/11/2024 EMTN	HK	CNY	25,000,000	24,948,266	1.37
Kookmin Bank 5.19% 31/01/2024 GMTN	KR	USD	1,600,000	11,721,239	0.65
				36,669,505	**2.02**
Real Estate					
Swire Properties MTN Fin. 3.40% 18/01/2026 EMTN	HK	CNY	30,000,000	29,953,790	1.65
Wharf REIC Finance 3.70% 16/07/2025 EMTN	VG	CNY	25,000,000	25,156,750	1.38
Redsun Properties Grp 9.70% 16/04/2023 (Defaulted)	KY	USD	1,500,000	151,395	0.01
Redsun Properties Grp 7.30% 21/05/2024 (Defaulted)	KY	USD	980,000	116,895	0.01
China Aoyuan Group 5.98% 18/08/2025 (Defaulted)	KY	USD	1,050,000	115,611	0.01
Times China Holdings 5.55% 04/06/2024(Defaulted)	KY	USD	225,000	57,145	0.00
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	1,253,000	50,586	0.00
Yango Justice Intl 9.25% 15/04/2023 (Defaulted)	HK	USD	1,200,000	48,446	0.00
Yango Justice Intl 7.50% 17/02/2025 (Defaulted)	HK	USD	1,000,000	40,372	0.00
Redsun Prop. Grp. 7.30% 13/01/2025 (Defaulted)	KY	USD	275,000	32,802	0.00
				55,723,792	**3.07**
Fractions				(4)	(0.00)
Total Investments (Cost CNY 1,872,217,870)				**1,744,338,599**	**96.01**

	Underlying exposure CNY	Unrealised gain/(loss) CNY	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold CNY at 0.141707 16/11/2023	180,000,000	7,031,431	0.39
Bought USD Sold CNY at 0.140400 03/11/2023	200,000,000	6,101,416	0.34
Bought USD Sold CNY at 0.144421 16/05/2024	100,000,000	4,529,765	0.25

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure CNY	Unrealised gain/(loss) CNY	% Net Assets
Bought USD Sold TWD at 0.032978 16/11/2023	39,320,832	2,719,898	0.15
Bought USD Sold TWD at 0.031487 16/05/2024	53,602,487	227,299	0.01
Bought USD Sold EUR at 1.090974 15/02/2024	7,735,712	211,600	0.01
Bought USD Sold EUR at 1.098442 16/11/2023	4,651,038	181,532	0.01
Bought CNY Sold USD at 7.122030 03/11/2023	66,987,380	(1,987,380)	(0.11)
Bought CNY Sold USD at 7.218050 16/11/2023	843,156,332	(13,156,332)	(0.72)
		5,859,229	**0.32**
A-MINCOME (G) Shares (SGD) (SGD/USD hedged)			
Bought CNY Sold SGD at 5.368100 07/11/2023	1,575,182	3,576	0.00
Bought SGD Sold CNY at 0.186700 07/11/2023	1,575,258	(76)	(0.00)
Bought SGD Sold CNY at 0.186383 06/12/2023	1,577,935	(4,080)	(0.00)
		(580)	**(0.00)**
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought CNY Sold EUR at 7.817846 07/11/2023	310,940	2,556	0.00
Bought EUR Sold CNY at 0.129256 07/11/2023	310,238	702	0.00
Bought EUR Sold CNY at 0.128005 06/12/2023	313,268	(2,604)	(0.00)
		654	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) CNY	% Net Assets
Futures				
US 10 Year Bond Future 19/12/2023	USD	(2,655,859)	757,684	0.04
US 5 Year Bond Future 29/12/2023	USD	(2,090,000)	293,839	0.02
			1,051,523	**0.06**
Other Assets and Liabilities			65,663,631	3.60
Net Assets			**1,816,913,056**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	43.57
Hong Kong SAR China	HK	10.34
Virgin Islands (British)	VG	7.31
UK	GB	6.38
United Arab Emirates	AE	6.12
Singapore	SG	5.93
Cayman Islands	KY	4.53
India	IN	3.08
Australia	AU	2.75
Korea	KR	2.45
Canada	CA	1.11
Netherlands	NL	0.94
Hungary	HU	0.55
Mauritius	MU	0.39
Thailand	TH	0.24
Supranational	SU	0.22
Bermuda	BM	0.10
Ireland	IE	0.00
Cash and other net assets		3.99

Emerging Market Corporate Debt Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Ecopetrol 4.625% 02/11/2031	CO	USD	2,250,000	1,688,064	1.45
Saudi Arabian Oil 3.50% 16/04/2029 Reg S	SA	USD	1,800,000	1,601,824	1.37
SA Global Sukuk 1.602% 17/06/2026 Reg S	KY	USD	1,000,000	897,103	0.77
Ecopetrol 6.875% 29/04/2030	CO	USD	562,000	506,417	0.43
Energean 6.50% 30/04/2027 Reg S	GB	USD	600,000	502,686	0.43
Reliance Industries 4.125% 28/01/2025 Reg S	IN	USD	500,000	488,460	0.42
Reliance Industries 3.667% 30/11/2027 Reg S	IN	USD	500,000	460,210	0.39
Thaioil Treasury Center 3.50% 17/10/2049 Reg S	TH	USD	600,000	333,526	0.29
Saudi Arabian Oil 3.25% 24/11/2050 Reg S	SA	USD	500,000	296,564	0.25
Leviathan Bond 6.50% 30/06/2027	IL	USD	330,000	291,088	0.25
Frontera Energy 7.875% 21/06/2028 Reg S	CA	USD	375,000	281,331	0.24
Thaioil Treasury Center 5.375% 20/11/2048 Reg S	TH	USD	250,000	191,408	0.16
Kosmos Energy 7.50% 01/03/2028 Reg S	US	USD	216,000	189,376	0.16
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	200,000	171,946	0.15
Petroleos Mexicanos 6.75% 21/09/2047	MX	USD	111,000	63,618	0.05
Nostrum Oil & Gas	NL	GBP	80,805	11,814	0.01
				7,975,435	**6.84**
Utilities					
Comision Federal de Electric 5.00% 30/07/2049 EMTN	MX	USD	2,340,000	1,719,900	1.48
Promigas 3.75% 16/10/2029 Reg S	SU	USD	1,999,000	1,605,466	1.38
Perusahaan Listrik Negara 5.45% 21/05/2028 Reg S	ID	USD	975,000	946,342	0.81
Kallpa Generacion 4.125% 16/08/2027 Reg S	PE	USD	1,000,000	908,268	0.78
TAQA 4.375% 22/06/2026 Reg S	AE	USD	500,000	483,241	0.41
TAQA 2.00% 29/04/2028 Reg S	AE	USD	500,000	429,313	0.37
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	346,000	325,432	0.28
Abu Dhabi National Energy 4.696% 24/04/2033 Reg S	AE	USD	353,000	325,192	0.28
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	700,000	304,945	0.26
Empresas Publicas 4.375% 15/02/2031 Reg S	CO	USD	387,000	286,827	0.25
Investment Energy Res. 6.25% 26/04/2029 Reg S	BM	USD	325,000	284,692	0.24
Empresas Publ. De Medellin 4.25% 18/07/2029 Reg S	CO	USD	300,000	235,200	0.20
Contemporary Ruiding 1.875% 17/09/2025	VG	USD	200,000	185,912	0.16
Contemporary Ruiding 2.625% 17/09/2030	VG	USD	200,000	160,625	0.14
Empresa Distribuidora 9.75% 12/05/2025 Reg S	AR	USD	96,251	92,503	0.08
				8,293,858	**7.12**
Materials					
Freeport Indonesia 4.763% 14/04/2027 Reg S	ID	USD	1,250,000	1,188,216	1.02
West China Cement 4.95% 08/07/2026	GB	USD	800,000	558,193	0.48
Braskem Netherlands Fin. 7.25% 13/02/2033 Reg S	NL	USD	588,000	510,428	0.44
Gerdau Trade 4.875% 24/10/2027 Reg S	VG	USD	500,000	473,568	0.41
POSCO 5.625% 17/01/2026 Reg S	KR	USD	250,000	248,230	0.21
Antofagasta 5.625% 13/05/2032 Reg S	GB	USD	250,000	231,552	0.20
				3,210,187	**2.76**
Industrials					
Yunda Holdings 2.25% 19/08/2025	VG	USD	1,000,000	896,241	0.77
DAE Funding 1.55% 01/08/2024 Reg S	US	USD	600,000	576,845	0.50
Autopistas Del Sol 7.375% 30/12/2030 Reg S	CR	USD	221,160	193,978	0.17
Abu Dhabi Ports 2.50% 06/05/2031 EMTN	AE	USD	200,000	159,857	0.14
				1,826,921	**1.57**
Information Technology					
TSMC Arizona 4.125% 22/04/2029	US	USD	1,500,000	1,405,047	1.21
Sk Hynix 6.375% 17/01/2028 Reg S	KR	USD	800,000	791,864	0.68
AAC Technologies Holdings 3.75% 02/06/2031	KY	USD	338,000	232,813	0.20
Wipro IT Services 1.50% 23/06/2026 Reg S	US	USD	250,000	224,030	0.19
Lenovo Group 3.421% 02/11/2030 Reg S	HK	USD	200,000	161,702	0.14
				2,815,456	**2.42**
Consumer Discretionary					
GOHL Capital 4.25% 24/01/2027	GB	USD	925,000	848,143	0.73
Genm Capital Labuan 3.882% 19/04/2031 Reg S	MY	USD	950,000	722,215	0.62
Meituan 3.05% 28/10/2030 Reg S	KY	USD	500,000	383,723	0.33
Uzauto Motors AJ 4.85% 04/05/2026 Reg S	UZ	USD	400,000	350,520	0.30
Alibaba Group Holding 4.40% 06/12/2057	KY	USD	500,000	332,999	0.29
Alibaba Group Holding 3.25% 09/02/2061	KY	USD	500,000	257,720	0.22
				2,895,320	**2.48**
Healthcare					
Teva 4.75% 09/05/2027	NL	USD	1,176,000	1,067,865	0.92
				1,067,865	**0.92**
Financials					
OCBC 4.25% 19/06/2024 Reg S	SG	USD	2,000,000	1,978,605	1.70
DBS Group Holdings 1.194% 15/03/2027 Reg S	SG	USD	1,826,000	1,584,064	1.36
AIA Group 3.20% 11/03/2025 Reg S	HK	USD	1,500,000	1,450,394	1.24
UOB 3.059% 07/04/2025 Reg S	SG	USD	1,500,000	1,449,673	1.24
DBS 1.169% 22/11/2024 Reg S	SG	USD	1,500,000	1,430,903	1.23
Bangkok Bank (HK) 4.30% 15/06/2027 Reg S	TH	USD	1,500,000	1,422,559	1.22
Kookmin Bank 2.125% 15/02/2025 Reg S	KR	USD	1,450,000	1,385,181	1.19
Bank of East Asia 4.875% VRN 22/04/2032 EMTN	HK	USD	1,230,000	1,062,708	0.91
Grupo Aval 4.375% 04/02/2030 Reg S	KY	USD	1,375,000	1,023,403	0.88
Standard Chartered 3.20% 17/04/2025 Reg S	GB	USD	1,000,000	960,605	0.82
Fab Sukuk 2.591% 02/03/2027	KY	USD	1,000,000	912,659	0.78
Shinhan Financial Group 1.35% 10/01/2026 Reg S	KR	USD	1,000,000	909,689	0.78
Huarong Finance 2017 4.25% 07/11/2027 EMTN	VG	USD	838,000	711,253	0.61
OTP Bank 8.75% VRN 15/05/2033 EMTN	HU	USD	550,000	544,784	0.47
QNB Finance 2.75% 12/02/2027 EMTN	KY	USD	500,000	453,081	0.39
QNB Finance 1.375% 26/01/2026 EMTN	KY	USD	500,000	449,476	0.39
China 4.25% 28/04/2025	VG	USD	440,000	416,661	0.36
Banco Nacional de Panama 2.50% 11/08/2030 Reg S	PA	USD	547,000	407,061	0.35
CMB International 2.75% 12/08/2030 EMTN	HK	USD	500,000	397,101	0.34
Minejesa Capital 5.625% 10/08/2037 Reg S	NL	USD	500,000	370,190	0.32
Vigorous Champion Int'l 2.95% 25/02/2031 EMTN	VG	USD	447,000	335,967	0.29
Korea Investment & Securities 2.125% 19/07/2026	KR	USD	375,000	331,088	0.28
Minejesa Capital 4.625% 10/08/2030 Reg S	NL	USD	325,000	291,073	0.25
Uzbek Industrial Bank 5.75% 02/12/2024	UZ	USD	275,000	261,044	0.22
Kasikornbank 5.458% 07/03/2028	TH	USD	250,000	245,186	0.21
Fab Sukuk 1.411% 14/01/2026	KY	USD	250,000	227,210	0.19
Emirates NBD Bank 1.638% 13/01/2026	AE	USD	250,000	226,570	0.19
NLB Group 7.125% VRN 27/06/2027 EMTN	SI	EUR	200,000	217,632	0.19
Westwood Group 2.80% 20/01/2026 EMTN	HK	USD	200,000	176,500	0.15
Huarong Finance 2019 4.50% 29/05/2029 EMTN	VG	USD	200,000	163,250	0.14
				21,795,570	**18.71**
Real Estate					
Franshion Brill 4.25% 23/07/2029	VG	USD	1,696,000	941,369	0.81
Vanke Real Estate 3.975% 09/11/2027 EMTN	HK	USD	850,000	395,244	0.34
China South City Holdings 9.00% 12/04/2024	HK	USD	466,460	210,770	0.18
Longfor Group Holdings 4.50% 16/01/2028	KY	USD	500,000	208,457	0.18
Powerlong Real Estate Hldgs 5.95% 30/04/2025	KY	USD	305,000	25,925	0.02
JGC Ventures 307.07% VRN 30/06/2025	SG	USD	11,179	503	0.00
				1,782,268	**1.53**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	138	2,662,493	2.28
				2,662,493	**2.28**
Communication Services					
SingTel Group Treasury Pte 3.25% 30/06/2025 EMTN	SG	USD	1,500,000	1,443,006	1.24
America Movil 4.70% 21/07/2032	MX	USD	1,191,000	1,076,166	0.92
Ooredoo 3.875% 31/01/2028 Reg S	BM	USD	500,000	468,055	0.40
America Movil 4.375% 22/04/2049	MX	USD	500,000	377,650	0.32
SK Broadband 4.875% 28/06/2028	KR	USD	250,000	241,016	0.21
				3,605,893	**3.09**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Transport. De Gas Del Peru 4.25% 30/04/2028 Reg S	PE	USD	1,000,000	945,852	0.81
SierraCol Energy 6.00% 15/06/2028 Reg S	US	USD	1,075,000	828,834	0.71
Al Candelaria 5.75% 15/06/2033 Reg S	ES	USD	1,150,000	786,353	0.67
Santos Finance 6.875% 19/09/2033 Reg S	AU	USD	500,000	476,674	0.41
Ecopetrol 8.875% 13/01/2033	CO	USD	469,000	450,444	0.39
Petroleos Mexicanos 5.95% 28/01/2031	MX	USD	627,000	449,026	0.39
Energian Israel Finance 8.50% 30/09/2033	IL	USD	455,000	399,263	0.34
Petroleos Mexicanos 6.95% 28/01/2060	MX	USD	515,000	294,697	0.25
MC Brazil Downstream 7.25% 30/06/2031 Reg S	LU	USD	373,939	268,302	0.23
Al Candelaria (Spain) 7.50% 15/12/2028 Reg S	ES	USD	296,801	265,919	0.23
Petroleos Mexicanos 7.69% 23/01/2050	MX	USD	174,000	108,154	0.09
Nostrum Oil & Gas Finance 14.00% 30/06/2026 Reg S	NL	USD	193,533	50,319	0.04
Ghana 9.85% 03/02/2037	GH	GHS	1,143,954	38,980	0.03
Petroleos Mexicanos 6.70% 16/02/2032	MX	USD	36,000	26,723	0.02
				5,389,540	**4.63**
Utilities					
Pertamina Geothermal Eng 5.15% 27/04/2028 Reg S	ID	USD	1,467,000	1,416,748	1.22
Hongkong Electric Fin. 2.875% 03/05/2026 EMTN	VG	USD	1,500,000	1,406,460	1.21
EnfraGen Energia Sur ES 5.375% 30/12/2030 Reg S	ES	USD	1,548,000	1,031,432	0.89
Kallpa Generacion 4.875% 24/05/2026 Reg S	PE	USD	1,000,000	954,705	0.82
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	750,000	714,330	0.61
Saudi Electricity Global SUKUK 4.723% 27/09/2028	KY	USD	500,000	484,225	0.42
Saudi Electricity Global SUKUK 1.74% 17/09/2025	KY	USD	500,000	462,972	0.40
SCC Power 8.00% 31/12/2028 Reg S	GB	USD	677,726	259,296	0.22
EGE Haina 5.625% 08/11/2028 Reg S	DO	USD	250,000	215,923	0.19
				6,946,091	**5.96**
Materials					
SABIC Capital II BV 4.50% 10/10/2028 Reg S	NL	USD	2,500,000	2,362,135	2.03
Anglo American Capital 4.00% 11/09/2027 Reg S	GB	USD	1,000,000	927,753	0.80
GCC 3.614% 20/04/2032 Reg S	MX	USD	1,000,000	786,299	0.67
Novolipetsk Steel 1.45% 02/06/2026 Reg S	IE	EUR	1,050,000	781,850	0.67
POSCO 5.75% 17/01/2028 Reg S	KR	USD	617,000	608,070	0.52
St Marys Cement Canada 5.75% 28/01/2027 Reg S	CA	USD	500,000	487,826	0.42
Newcastle Coal Infrast. 4.70% 12/05/2031 Reg S	AU	USD	600,406	485,566	0.42
MMC Finance 2.80% 27/10/2026 Reg S	IE	USD	910,000	477,750	0.41
Endeavour Mining 5.00% 14/10/2026 Reg S	GB	USD	472,000	417,503	0.36
Metinvest BV 7.75% 17/10/2029 Reg S	NL	USD	500,000	298,750	0.26
Inversiones CMPC 6.125% 23/06/2033 Reg S	CL	USD	204,000	192,209	0.16
Arauco 4.25% 30/04/2029 Reg S	CL	USD	200,000	173,992	0.15
				7,999,703	**6.87**
Industrials					
ICTSI 4.75% 17/06/2030	PH	USD	1,000,000	930,722	0.80
Hidrovias Intl Finance 5.95% 24/01/2025 Reg S	LU	USD	500,000	487,571	0.42
Alfa Desarrollo 4.55% 27/09/2051 Reg S	CL	USD	372,659	242,224	0.21
Acu Petroleo Luxembourg 7.50% 13/01/2032 Reg S	LU	USD	245,405	221,216	0.19
				1,881,733	**1.61**
Consumer Discretionary					
Sands China 4.875% 18/06/2030	KY	USD	2,000,000	1,679,933	1.44
Prosus 3.257% 19/01/2027 Reg S	NL	USD	1,425,000	1,257,385	1.08

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
InRetail Shopping Malls 5.75% 03/04/2028 Reg S	PE	USD	1,000,000	922,000	0.79
InRetail Consumer 3.25% 22/03/2028 Reg S	PE	USD	1,000,000	839,914	0.72
Telecom. Digitales 4.50% 30/01/2030 Reg S	PA	USD	762,000	602,426	0.52
Meituan 3.21% 27/04/2027	KY	USD	400,000	358,200	0.31
Meituan 4.09% 27/04/2028	KY	USD	400,000	334,100	0.29
Prosus 4.027% 03/08/2050 Reg S	NL	USD	450,000	244,580	0.21
Metalsa 3.75% 04/05/2031 Reg S	MX	USD	262,000	197,090	0.17
Prosus 4.193% 19/01/2032 Reg S	NL	USD	250,000	192,605	0.17
Prosus 3.68% 21/01/2030 Reg S	NL	USD	206,000	163,729	0.14
Prosus 2.031% 03/08/2032 Reg S	NL	EUR	175,000	126,955	0.11
				6,918,917	**5.94**
Consumer Staples					
JBS 2.50% 15/01/2027	SU	USD	1,000,000	878,650	0.75
Indofood CBP 3.541% 27/04/2032	ID	USD	249,000	194,923	0.17
				1,073,573	**0.92**
Healthcare					
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	173,000	188,172	0.16
				188,172	**0.16**
Financials					
SURA Asset Management 4.375% 11/04/2027 Reg S	CO	USD	1,925,000	1,739,950	1.49
Hyundai Capital America 5.65% 26/06/2026 Reg S	US	USD	1,593,000	1,572,669	1.35
Israel Discount Bank 5.375% 26/01/2028	IL	USD	1,625,000	1,505,429	1.29
Siam Commercial Bank (KY) 3.90% 11/02/2024 GMTN	TH	USD	1,500,000	1,491,038	1.28
Hyundai Capital America 5.68% 26/06/2028 Reg S	US	USD	1,410,000	1,365,608	1.17
Hyundai Capital America 5.70% 26/06/2030 Reg S	US	USD	1,292,000	1,226,131	1.05
Banco BBVA Peru 5.250% VRN 22/09/2029 Reg S	PE	USD	1,000,000	970,905	0.83
Shinhan Financial Group 5.00% 24/07/2028 Reg S	KR	USD	1,000,000	957,451	0.82
China Great Wall 2.375% 18/08/2030	VG	USD	1,062,000	758,463	0.65
BDO Unibank 2.125% 13/01/2026 EMTN	PH	USD	800,000	739,320	0.63
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	700,000	690,981	0.59
BBVA Bancomer 8.45% VRN 29/06/2038 Reg S	MX	USD	680,000	648,746	0.56
Hyundai Capital Amrica 5.60% 30/03/2028 Reg S	US	USD	641,000	621,444	0.53
Global Bank 5.25% VRN 16/04/2029 Reg S	PA	USD	700,000	617,264	0.53
Inversiones Atlantida 7.50% 19/05/2026 Reg S	HN	USD	525,000	470,064	0.40
Banco GNB Sudameris 7.50% VRN 16/04/2031 Reg S	CO	USD	575,000	444,763	0.38
TBC Bank 10.775% VRN (Perpetual) Reg S	GE	USD	425,000	414,554	0.36
Hyundai Capital American 5.50% 30/03/2026 Reg S	US	USD	375,000	368,970	0.32
East. & South. TDB 4.875% 23/05/2024 EMTN	SU	USD	375,000	368,303	0.32
Hyundai Capital America 5.80% 01/04/2030 Reg S	US	USD	273,000	261,223	0.22
Abu Dhabi Comm. Bank 4.50% 14/09/2027 GMTN	AE	USD	250,000	237,610	0.20
Siam Commercial Bank (KY) 4.40% 11/02/2029 GMTN	TH	USD	250,000	232,869	0.20
StoneCo 3.95% 16/06/2028 Reg S	KY	USD	237,000	185,987	0.16
Inversiones La Construccion 4.75% 07/02/2032 Reg S	CL	USD	238,000	177,433	0.15
				18,067,175	**15.51**
Real Estate					
Hongkong Land 5.25% 14/07/2033 EMTN	KY	USD	500,000	456,528	0.39
China Resources Land 4.125% 26/02/2029 EMTN	KY	USD	500,000	443,968	0.38
China Overseas Finance 2.75% 02/03/2030 EMTN	KY	USD	500,000	398,041	0.34
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	450,000	258,137	0.22
Longfor Group Holdings 3.85% 13/01/2032	KY	USD	750,000	241,887	0.21
Longfor Group Holdings 3.95% 16/09/2029	KY	USD	380,000	140,221	0.12
RKPF Overseas 5.125% 26/07/2026	VG	USD	420,000	122,896	0.11
Seazen Group 4.45% 13/07/2025	KY	USD	510,000	113,475	0.10
Sunac China Holdings 5.95% 26/04/2024 (Defaulted)	KY	USD	370,000	59,200	0.05
Powerlong Real Estate Hldgs 6.25% 10/08/2024	KY	USD	600,000	54,750	0.05
Country Garden Hlgs 5.125% 14/01/2027 (Defaulted)	KY	USD	662,000	30,187	0.03
				2,319,290	**1.99**
Government					
Ghana 8.35% 16/02/2027	GH	GHS	1,674,552	89,551	0.08
Ghana 8.50% 15/02/2028	GH	GHS	1,675,787	80,850	0.07
Ghana 8.65% 13/02/2029	GH	GHS	1,650,515	73,036	0.06
Ghana 8.80% 12/02/2030	GH	GHS	1,651,731	68,176	0.06
Ghana 8.95% 11/02/2031	GH	GHS	1,510,582	58,827	0.05
Ghana 9.10% 10/02/2032	GH	GHS	1,511,692	56,388	0.05
Ghana 9.25% 08/02/2033	GH	GHS	1,512,803	54,564	0.05
Ghana 9.40% 07/02/2034	GH	GHS	1,141,441	40,179	0.03
Ghana 9.55% 06/02/2035	GH	GHS	1,142,278	39,543	0.03
Ghana 9.70% 05/02/2036	GH	GHS	1,143,116	39,162	0.03
Ghana 10.00% 02/02/2038	GH	GHS	1,144,791	38,960	0.03
				639,236	**0.55**
Communication Services					
Ooredoo 2.625% 08/04/2031 Reg S	BM	USD	500,000	405,869	0.35
CT Trust 5.125% 03/02/2032 Reg S	GT	USD	275,000	211,454	0.18
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	249,000	185,758	0.16
Kenbourne Invest 4.70% 22/01/2028 Reg S	LU	USD	275,000	141,910	0.12
				944,991	**0.81**
Unlisted					
Energy					
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	132,000	79,860	0.07
				79,860	**0.07**
Utilities					
Inversiones 5.125% 15/06/2033 Reg S (Defaulted)	CL	USD	1,937,262	998,479	0.86
Light SESA 4.375% 18/06/2026 Reg S (Defaulted)	BR	USD	970,000	441,350	0.38
				1,439,829	**1.24**
Materials					
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	95,428	2,834	0.00
				2,834	**0.00**
Industrials					
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	170,717	5,975	0.01
				5,975	**0.01**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	296,000	2,220	0.00
				2,220	**0.00**
Financials					
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	200,000	6,545	0.01
Pearl Holding III 9.00% 22/10/2025 Reg S*	KY	USD	76,000	760	0.00
SovCom Cap 3.40% 26/01/2025 Reg S (Defaulted)*	IE	USD	1,000,000	10	0.00
Alfa Bond 5.95% 15/04/2030 Reg S (Defaulted)*	IE	USD	750,000	8	0.00
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	600,000	6	0.00
GTLK Europe Capital 4.349% 27/02/2029 (Defaulted)*	IE	USD	460,000	5	0.00
				7,334	**0.01**
Real Estate					
KWG Grp Hlgs 7.40% 05/03/2024 EMTN (Defaulted)	KY	USD	475,000	37,288	0.03
JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	238,876	35,831	0.03
Easy Tactic 7.50% VRN 11/07/2028 (Defaulted)	VG	USD	829,309	31,763	0.03
Shimao Group 5.20% 16/01/2027 (Defaulted)	KY	USD	575,000	21,494	0.02
Yuzhou Grp Hlgs 7.375% 13/01/2026 (Defaulted)	KY	USD	275,000	17,930	0.02
Sino-Ocean Land Trea. 2.70% 13/01/2025 (Defaulted)	VG	USD	350,000	16,188	0.01
Kaisa Group Holdings 9.375% 30/06/2024 (Defaulted)	KY	USD	430,000	15,050	0.01
Easy Tactic 7.50% VRN 11/07/2025 (Defaulted)	VG	USD	224,174	13,861	0.01
Kaisa Group Holdings 11.50% 30/01/2023 (Defaulted)	KY	USD	300,000	10,500	0.01
Sino-Ocean Land Trea. 5.95% 04/02/2027 (Defaulted)	VG	USD	237,000	9,480	0.01
Times China Holdings 5.55% 04/06/2024(Defaulted)	KY	USD	200,000	6,920	0.01
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	420,000	6,825	0.01
China Aoyuan Grp 8.50% 23/01/2022 (Defaulted)	KY	USD	400,000	6,000	0.01
Shimao Group 3.45% 11/01/2031 (Defaulted)	KY	USD	200,000	5,000	0.00
Redsun Properties Grp 9.70% 16/04/2023 (Defaulted)	KY	USD	225,000	3,094	0.00
China Aoyuan Group 5.98% 18/08/2025 (Defaulted)	KY	USD	200,000	3,000	0.00
Redsun Prop. Grp. 9.50% 20/09/2023 (Defaulted)	KY	USD	200,000	2,750	0.00
				242,974	**0.21**
Fractions				(15)	(0.00)
Total Investments (Cost USD 137,512,802)				**112,080,698**	**96.19**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on CDX EM CDSI S39 5 Year 20/06/2028	USD	15,000,000	664,482	0.57
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	8,854,000	51,454	0.04
			715,936	**0.61**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold CZK at 0.045296 16/11/2023	1,844,760	100,404	0.09
Bought USD Sold EUR at 1.107092 16/11/2023	1,622,773	76,613	0.07
Bought USD Sold MXN at 0.057643 16/11/2023	1,280,811	56,226	0.05
Bought USD Sold PLN at 0.245818 16/11/2023	1,257,207	46,856	0.04
Bought USD Sold BRL at 0.202532 16/11/2023	1,672,945	41,485	0.04
Bought USD Sold CNY at 0.139636 16/11/2023	1,279,108	30,534	0.03
Bought PLN Sold USD at 4.382636 16/11/2023	629,758	24,322	0.02
Bought USD Sold KRW at 0.000754 16/11/2023	1,257,468	22,949	0.02
Bought USD Sold TWD at 0.031790 16/11/2023	637,612	19,560	0.02
Bought ZAR Sold USD at 19.368070 16/11/2023	607,340	19,313	0.02
Bought ZAR Sold USD at 19.359116 16/11/2023	612,270	19,177	0.02
Bought USD Sold TWD at 0.031559 16/11/2023	610,438	14,140	0.01
Bought USD Sold TWD at 0.031541 16/11/2023	620,524	14,013	0.01
Bought USD Sold SGD at 0.746189 16/11/2023	638,965	13,951	0.01
Bought USD Sold CZK at 0.043925 16/11/2023	618,901	13,920	0.01
Bought USD Sold PLN at 0.242671 16/11/2023	578,955	13,890	0.01
Bought USD Sold MYR at 0.214615 16/11/2023	623,256	13,507	0.01
Bought USD Sold TWD at 0.031513 16/11/2023	620,801	13,469	0.01
Bought THB Sold USD at 36.492000 16/11/2023	618,300	10,237	0.01
Bought USD Sold THB at 0.028300 16/11/2023	628,537	9,992	0.01
Bought USD Sold SGD at 0.740088 16/11/2023	624,360	8,415	0.01
Bought USD Sold SGD at 0.740132 16/11/2023	614,867	8,324	0.01
Bought USD Sold CNY at 0.137914 16/11/2023	601,027	6,760	0.01
Bought USD Sold SGD at 0.736847 16/11/2023	649,918	5,876	0.01
Bought USD Sold CNY at 0.137296 16/11/2023	632,394	4,248	0.00
Bought USD Sold HUF at 0.002770 16/11/2023	653,859	3,745	0.00
Bought KRW Sold USD at 1352.699994 16/11/2023	650,634	959	0.00
Bought TRY Sold USD at 28.813231 16/11/2023	52,962	409	0.00
Bought IDR Sold USD at 15216.645707 16/11/2023	175	(7)	(0.00)
Bought INR Sold USD at 83.244000 16/11/2023	634,676	(405)	(0.00)
Bought CZK Sold USD at 23.252230 16/11/2023	595,900	(669)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold INR at 0.011992 16/11/2023	634,272	(707)	(0.00)
Bought KRW Sold USD at 1348.900005 16/11/2023	611,799	(819)	(0.00)
Bought CZK Sold USD at 23.246700 16/11/2023	636,305	(866)	(0.00)
Bought BRL Sold USD at 5.049700 16/11/2023	436,858	(884)	(0.00)
Bought PHP Sold USD at 56.637000 16/11/2023	638,346	(1,507)	(0.00)
Bought USD Sold ZAR at 0.053136 16/11/2023	627,505	(1,615)	(0.00)
Bought CZK Sold USD at 23.214700 16/11/2023	625,638	(1,711)	(0.00)
Bought CNY Sold USD at 7.299200 16/11/2023	705,831	(3,201)	(0.00)
Bought CNY Sold USD at 7.286500 16/11/2023	629,520	(3,945)	(0.00)
Bought USD Sold PHP at 0.017501 16/11/2023	636,839	(4,090)	(0.00)
Bought CZK Sold USD at 23.121460 16/11/2023	616,051	(4,152)	(0.00)
Bought USD Sold ZAR at 0.052736 16/11/2023	629,369	(6,348)	(0.01)
Bought TWD Sold USD at 32.057000 16/11/2023	688,024	(7,725)	(0.01)
Bought CNY Sold USD at 7.282500 16/11/2023	1,193,821	(8,133)	(0.01)
Bought BRL Sold USD at 5.025400 16/11/2023	1,245,871	(8,504)	(0.01)
Bought HUF Sold USD at 357.217199 16/11/2023	664,596	(10,737)	(0.01)
Bought MYR Sold USD at 4.669000 16/11/2023	635,254	(12,208)	(0.01)
Bought USD Sold PLN at 0.232243 16/11/2023	654,080	(13,088)	(0.01)
Bought SGD Sold USD at 1.362194 16/11/2023	2,541,488	(13,379)	(0.01)
Bought TWD Sold USD at 32.037300 16/11/2023	1,830,741	(21,666)	(0.02)
Bought MXN Sold USD at 17.665800 16/11/2023	1,312,932	(32,176)	(0.03)
Bought PLN Sold USD at 4.135600 16/11/2023	1,873,489	(37,326)	(0.03)
		417,426	**0.36**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066690 07/11/2023	21,442,179	201,171	0.17
Bought USD Sold EUR at 1.060824 07/11/2023	345,354	1,323	0.00
Bought USD Sold EUR at 1.056206 07/11/2023	345,883	(186)	(0.00)
Bought USD Sold EUR at 1.055254 07/11/2023	369,343	(532)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	22,616,933	(114,175)	(0.10)
Bought EUR Sold USD at 0.936390 06/12/2023	21,668,544	(198,575)	(0.17)
		(110,974)	**(0.10)**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.636875 07/11/2023	311,655	1,878	0.00
Bought USD Sold AUD at 0.631736 07/11/2023	5,318	(11)	(0.00)
Bought USD Sold AUD at 0.631449 07/11/2023	5,508	(14)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023	313,822	(1,854)	(0.00)
Bought AUD Sold USD at 1.541651 07/11/2023	330,425	(7,944)	(0.01)
		(7,945)	**(0.01)**
A-MDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066690 07/11/2023	11,233,625	105,394	0.09
Bought USD Sold EUR at 1.055254 07/11/2023	227,946	(328)	(0.00)
Bought USD Sold EUR at 1.049374 07/11/2023	181,871	(1,274)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	11,702,519	(59,077)	(0.05)
Bought EUR Sold USD at 0.936390 06/12/2023	11,352,219	(104,034)	(0.09)
		(59,319)	**(0.05)**
E-MDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066630 07/11/2023	9,870,808	92,050	0.08
Bought USD Sold EUR at 1.055502 07/11/2023	151,119	(182)	(0.00)
Bought USD Sold EUR at 1.049374 07/11/2023	258,064	(1,807)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	10,332,150	(52,159)	(0.04)
Bought EUR Sold USD at 0.936442 06/12/2023	9,974,461	(90,860)	(0.08)
		(52,958)	**(0.05)**
X-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066690 07/11/2023	10,984,755	103,059	0.09
Bought USD Sold EUR at 1.052514 07/11/2023	166,759	(672)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	11,208,094	(56,581)	(0.05)
Bought EUR Sold USD at 0.936390 06/12/2023	11,100,721	(101,729)	(0.09)
		(55,923)	**(0.05)**
Y-QDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066690 07/11/2023	4,338,062	40,700	0.03
Bought USD Sold EUR at 1.054316 07/11/2023	66,365	(154)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	4,426,775	(22,347)	(0.02)
Bought EUR Sold USD at 0.936390 06/12/2023	4,383,859	(40,175)	(0.03)
		(21,976)	**(0.02)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 5 Year Bond Future 29/12/2023	USD	(2,612,500)	46,812	0.04
Euro-Bond Future 07/12/2023	EUR	(386,970)	7,797	0.01
Euro-Bobl Bond Future 07/12/2023	EUR	(697,740)	4,184	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	105,175	(222)	(0.00)
US Ultra 10 Year Bond Future 19/12/2023	USD	(653,813)	(758)	(0.00)
US 2 Year Bond Future 29/12/2023	USD	14,977,483	(74,596)	(0.06)
US 10 Year Bond Future 19/12/2023	USD	5,311,719	(180,938)	(0.16)
US Ultra Bond Future 19/12/2023	USD	2,598,281	(341,094)	(0.29)
US Long Bond Future 19/12/2023	USD	3,948,750	(392,243)	(0.34)
			(931,058)	**(0.80)**
Other Assets and Liabilities			4,547,542	3.88
Net Assets			**116,521,449**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Cayman Islands	KY	9.42
USA	US	8.01
Singapore	SG	6.80
Netherlands	NL	6.19
Virgin Islands (British)	VG	5.71
Mexico	MX	4.93
Peru	PE	4.76
Korea	KR	4.70
Colombia	CO	4.59
UK	GB	4.19
Ireland	IE	3.37
Thailand	TH	3.36
Hong Kong SAR China	HK	3.31
Indonesia	ID	3.22
Supranational	SU	2.45
Israel	IL	1.88
United Arab Emirates	AE	1.88
Spain	ES	1.79
Saudi Arabia	SA	1.63
Chile	CL	1.53
Philippines	PH	1.43
Panama	PA	1.40
Luxembourg	LU	1.34
Bermuda	BM	0.99
Australia	AU	0.83
India	IN	0.82
Canada	CA	0.66
Malaysia	MY	0.62
Czech Republic	CZ	0.61
Ghana	GH	0.58
Uzbekistan	UZ	0.52
Hungary	HU	0.47
Honduras	HN	0.40
Brazil	BR	0.38
Georgia	GE	0.36
Pakistan	PK	0.26
Slovenia	SI	0.19
Dominican Republic	DO	0.19
Guatemala	GT	0.18
Costa Rica	CR	0.17
Argentina	AR	0.08
Cash and other net assets		3.81

Emerging Market Debt Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
QatarEnergy 1.375% 12/09/2026 Reg S	QA	USD	21,025,000	18,619,740	2.46
Ecopetrol 6.875% 29/04/2030	CO	USD	8,579,000	7,730,520	1.02
Saudi Arabian Oil 1.625% 24/11/2025 Reg S	SA	USD	7,650,000	7,005,794	0.92
Uzbekneftegaz 4.75% 16/11/2028 Reg S	UZ	USD	7,760,000	6,120,793	0.81
Saudi Arabian Oil 2.875% 16/04/2024 Reg S	SA	USD	4,000,000	3,942,056	0.52
KazMunayGas 5.375% 24/04/2030 Reg S	KZ	USD	4,195,000	3,758,778	0.50
Southern Gas Corridor 6.875% 24/03/2026 Reg S	AZ	USD	3,800,000	3,751,558	0.49
Petroleos Mexicanos 2.75% 21/04/2027 EMTN	MX	EUR	3,725,000	3,065,633	0.40
Saudi Arabian Oil 3.50% 16/04/2029 Reg S	SA	USD	2,500,000	2,224,755	0.29
Energean 6.50% 30/04/2027 Reg S	GB	USD	2,000,000	1,675,620	0.22
SA Global Sukuk 1.602% 17/06/2026 Reg S	KY	USD	1,500,000	1,345,655	0.18
Tunisian Republic 5.75% 30/01/2025 Reg S	TN	USD	1,370,000	956,576	0.13
KazMunayGas 3.50% 14/04/2033 Reg S	KZ	USD	965,000	705,714	0.09
Nostrum Oil & Gas	NL	GBP	2,214,300	323,750	0.04
				61,226,942	**8.08**
Utilities					
Comision Federal de Electric 5.00% 30/07/2049 EMTN	MX	USD	43,116,667	31,690,750	4.18
Investment Energy Res. 6.25% 26/04/2029 Reg S	BM	USD	4,950,000	4,336,076	0.57
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	3,056,000	2,874,339	0.38
Abu Dhabi National Energy 4.696% 24/04/2033 Reg S	AE	USD	3,120,000	2,874,222	0.38
Perusahaan Listrik Negara 5.45% 21/05/2028 Reg S	ID	USD	2,925,000	2,839,027	0.37
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	2,345,000	1,021,564	0.13
				45,635,978	**6.02**
Materials					
Codelco 6.30% 08/09/2053 Reg S	CL	USD	3,147,000	2,728,592	0.36
				2,728,592	**0.36**
Industrials					
Abu Dhabi Ports 2.50% 06/05/2031 EMTN	AE	USD	3,600,000	2,877,426	0.38
				2,877,426	**0.38**
Consumer Discretionary					
Uzauto Motors AJ 4.85% 04/05/2026 Reg S	UZ	USD	2,950,000	2,585,085	0.34
				2,585,085	**0.34**
Consumer Staples					
Minerva Luxembourg 4.375% 18/03/2031 Reg S	LU	USD	550,000	424,813	0.06
				424,813	**0.06**
Financials					
Gaci First Investment 4.875% 14/02/2035	KY	USD	13,431,000	11,879,867	1.57
Corp Andina de Fomento 6.00% 26/04/2027	SU	USD	7,600,000	7,651,611	1.01
Uzbek Industrial Bank 5.75% 02/12/2024	UZ	USD	6,975,000	6,621,019	0.87
Magyar Export-Import Bank 6.125% 04/12/2027 Reg S	HU	USD	5,246,000	5,146,756	0.68
Suci Second Investment 6.00% 25/10/2028	KY	USD	4,597,000	4,632,995	0.61
OTP Bank 8.75% VRN 15/05/2033 EMTN	HU	USD	3,225,000	3,194,414	0.42
Suci Second Investment 6.25% 25/10/2033	KY	USD	2,145,000	2,206,669	0.29
Minejesa Capital 5.625% 10/08/2037 Reg S	NL	USD	1,875,000	1,388,212	0.18
				42,721,543	**5.64**
Real Estate					
Powerlong Real Estate Hldgs 5.95% 30/04/2025	KY	USD	4,110,000	349,350	0.05
JGC Ventures 307.07% VRN 30/06/2025	SG	USD	150,955	6,793	0.00
				356,143	**0.05**
Government					
Qatar 3.25% 02/06/2026 Reg S	QA	USD	27,100,000	25,749,210	3.40
Saudi Arabia 4.75% 18/01/2028 Reg S	SA	USD	20,600,000	19,967,992	2.63
Saudi Arabia 5.50% 25/10/2032 Reg S	SA	USD	14,300,000	14,029,244	1.85
Romania 3.624% 26/05/2030 Reg S	RO	EUR	12,105,000	11,069,981	1.46
Serbia 6.25% 26/05/2028 Reg S	RS	USD	10,350,000	10,098,495	1.33
Guatemala 6.60% 13/06/2036 Reg S	GT	USD	8,100,000	7,551,506	1.00
Turkey 9.125% 13/07/2030	TR	USD	7,492,000	7,507,643	0.99
Ecuador 3.50% 31/07/2035 Reg S	EC	USD	19,631,951	7,502,772	0.99
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	7,525,000	7,120,185	0.94
Angola 8.75% 14/04/2032 Reg S	AO	USD	8,942,000	6,973,919	0.92
Egypt 7.30% 30/09/2033 Reg S	EG	USD	11,210,000	6,215,945	0.82
Morocco 6.50% 08/09/2033 Reg S	MA	USD	6,150,000	5,911,196	0.78
Hungary 6.125% 22/05/2028 Reg S	HU	USD	5,589,000	5,551,677	0.73
Hungary 5.375% 12/09/2033	HU	EUR	5,249,000	5,357,576	0.71
Rwanda 5.50% 09/08/2031 Reg S	RW	USD	6,910,000	5,271,397	0.70
Argentina 3.625% 09/07/2035	AR	USD	20,116,506	5,019,862	0.66
Chile 4.95% 05/01/2036	CL	USD	5,475,000	4,871,962	0.64
Israel 2.875% 16/03/2026	IL	USD	5,100,000	4,732,647	0.62
Peru 3.00% 15/01/2034	PE	USD	6,000,000	4,561,751	0.60
Chile 2.75% 31/01/2027	CL	USD	4,800,000	4,399,089	0.58
Angola 9.125% 26/11/2049 Reg S	AO	USD	6,200,000	4,363,250	0.58
Abu Dhabi 3.125% 11/10/2027 Reg S	AE	USD	4,600,000	4,250,414	0.56
Chile 5.33% 05/01/2054	CL	USD	4,725,000	4,027,634	0.53
Uzbekistan 7.85% 12/10/2028 Reg S	UZ	USD	4,000,000	3,994,192	0.53
Nigeria Gov't Int. Bond 7.375% 28/09/2033 Reg S	NG	USD	5,031,000	3,797,364	0.50
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	7,350,000	3,648,393	0.48
Egypt 8.75% 30/09/2051 Reg S	EG	USD	6,512,000	3,463,310	0.46
Abu Dhabi 1.625% 02/06/2028 Reg S	AE	USD	4,000,000	3,413,036	0.45
Gabonese 7.00% 24/11/2031 Reg S	GA	USD	4,740,000	3,375,188	0.45
Panama 6.875% 31/01/2036	PA	USD	3,524,000	3,346,052	0.44
Hungary 7.625% 29/03/2041	HU	USD	3,250,000	3,338,871	0.44
Nigeria 8.25% 28/09/2051 Reg S	NG	USD	4,527,000	3,196,841	0.42
Nigeria 8.747% 21/01/2031 Reg S	NG	USD	3,686,000	3,176,411	0.42
Peru 3.55% 10/03/2051	PE	USD	4,650,000	2,940,793	0.39
Mongolia 8.65% 19/01/2028 Reg S	MN	USD	2,900,000	2,888,004	0.38
Romania 2.75% 14/04/2041 Reg S	RO	EUR	4,550,000	2,845,153	0.38
Senegal 5.375% 08/06/2037 Reg S	SN	EUR	4,136,000	2,806,282	0.37
Poland 4.25% 14/02/2043 EMTN	PL	EUR	2,787,000	2,758,529	0.36
Argentina 0.125% 09/07/2030	AR	EUR	9,993,000	2,604,684	0.34
Nigeria 7.875% 16/02/2032 Reg S	NG	USD	3,200,000	2,574,240	0.34
Israel 3.25% 17/01/2028	IL	USD	2,750,000	2,467,410	0.33
Mexico 3.50% 12/02/2034	MX	USD	3,200,000	2,452,328	0.32
Romania 2.625% 02/12/2040 Reg S	RO	EUR	3,850,000	2,406,603	0.32
Kuwait 3.50% 20/03/2027 Reg S	KW	USD	2,500,000	2,369,225	0.31
Pakistan 8.25% 30/09/2025 Reg S	PK	USD	3,207,000	2,299,332	0.30
Israel 2.75% 03/07/2030	IL	USD	2,750,000	2,268,860	0.30
Nigeria 7.625% 28/11/2047 Reg S	NG	USD	3,333,000	2,258,008	0.30
Egypt 8.875% 29/05/2050 Reg S	EG	USD	4,139,000	2,211,157	0.29
Angola 8.00% 26/11/2029 Reg S	AO	USD	2,350,000	1,880,047	0.25
Hungary 0.125% 21/09/2028 Reg S	HU	EUR	1,975,000	1,646,124	0.22
Saudi Arabia 5.00% 18/01/2053 Reg S	SA	USD	1,990,000	1,579,364	0.21
Egypt 7.053% 15/01/2032 Reg S	EG	USD	2,750,000	1,562,105	0.21
Sri Lanka 6.75% 18/04/2028 Reg S (Defaulted)	LK	USD	3,000,000	1,509,341	0.20
Romania 3.75% 07/02/2034 Reg S	RO	EUR	1,415,000	1,183,728	0.16
Sri Lanka 6.825% 18/07/2026 Reg S (Defaulted)	LK	USD	2,200,000	1,146,625	0.15
Sri Lanka 6.85% 03/11/2025 Reg S (Defaulted)	LK	USD	2,000,000	1,044,912	0.14
Colombia 6.125% 18/01/2041	CO	USD	1,200,000	918,257	0.12
Nigeria 7.143% 23/02/2030 Reg S	NG	USD	800,000	645,160	0.09
Egypt 7.625% 29/05/2032 Reg S	EG	USD	1,096,000	630,101	0.08
Angola 9.375% 08/05/2048 Reg S	AO	USD	800,000	571,126	0.08
Argentina 0.50% 09/07/2029	AR	EUR	794,567	208,204	0.03
				269,530,707	**35.55**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3,738	71,904,251	9.48
				71,904,251	**9.48**
Communication Services					
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	5,302,000	3,922,367	0.52
				3,922,367	**0.52**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Petroleos Mexicanos 6.70% 16/02/2032	MX	USD	6,672,000	4,952,615	0.65
Petroleos Mexicanos 8.75% 02/06/2029	MX	USD	4,787,000	4,244,452	0.56
Petroleos Mexicanos 7.69% 23/01/2050	MX	USD	6,270,000	3,897,260	0.51
Bulgarian Energy Holding 2.45% 22/07/2028	BG	EUR	4,450,000	3,876,625	0.51
Al Candelaria 5.75% 15/06/2033 Reg S	ES	USD	5,451,000	3,727,312	0.49
Energian Israel Finance 8.50% 30/09/2033	IL	USD	3,725,000	3,268,688	0.43
Petroleos Mexicanos 10.00% 07/02/2033 Reg S	MX	USD	2,850,000	2,539,837	0.34
SierraCol Energy 6.00% 15/06/2028 Reg S	US	USD	1,949,000	1,502,696	0.20
Ghana 9.85% 03/02/2037	GH	GHS	18,376,065	626,165	0.08
Al Candelaria (Spain) 7.50% 15/12/2028 Reg S	ES	USD	10	9	0.00
				28,635,659	**3.78**
Utilities					
Pertamina Geothermal Eng 5.15% 27/04/2028 Reg S	ID	USD	11,586,000	11,189,119	1.48
EnfraGen Energia Sur ES 5.375% 30/12/2030 Reg S	ES	USD	4,050,000	2,698,514	0.36
EGE Haina 5.625% 08/11/2028 Reg S	DO	USD	2,450,000	2,116,041	0.28
SCC Power 8.00% 31/12/2028 Reg S	GB	USD	4,026,923	1,540,689	0.20
				17,544,363	**2.31**
Materials					
SABIC Capital II BV 4.50% 10/10/2028 Reg S	NL	USD	2,500,000	2,362,135	0.31
Endeavour Mining 5.00% 14/10/2026 Reg S	GB	USD	2,440,000	2,158,278	0.28
Metinvest BV 7.75% 17/10/2029 Reg S	NL	USD	1,650,000	985,875	0.13
Inversiones CMPC 6.125% 23/06/2033 Reg S	CL	USD	751,000	707,592	0.09
Newcastle Coal Infrast. 4.70% 12/05/2031 Reg S	AU	USD	15,957	12,905	0.00
				6,226,785	**0.82**
Industrials					
Acu Petroleo Luxembourg 7.50% 13/01/2032 Reg S	LU	USD	851,064	767,178	0.10
Alfa Desarrollo 4.55% 27/09/2051 Reg S	CL	USD	732,402	476,053	0.06
				1,243,231	**0.16**
Consumer Staples					
Minerva Luxembourg 8.875% 13/09/2033 Reg S	LU	USD	4,100,000	4,031,120	0.53
				4,031,120	**0.53**
Financials					
TBC Bank 10.775% VRN (Perpetual) Reg S	GE	USD	4,950,000	4,828,329	0.64
BBVA Bancomer 8.45% VRN 29/06/2038 Reg S	MX	USD	4,410,000	4,207,312	0.55
Banco GNB Sudameris 7.50% VRN 16/04/2031 Reg S	CO	USD	4,175,000	3,229,363	0.43
Inversiones Atlantida 7.50% 19/05/2026 Reg S	HN	USD	1,460,000	1,307,226	0.17
				13,572,230	**1.79**
Real Estate					
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	3,350,000	1,921,690	0.25
Sunac China Holdings 5.95% 26/04/2024 (Defaulted)	KY	USD	3,550,000	568,000	0.07
Powerlong Real Estate Hldgs 6.25% 10/08/2024	KY	USD	5,427,000	495,214	0.07
				2,984,904	**0.39**

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Government					
South Africa 7.30% 20/04/2052	ZA	USD	14,030,000	10,960,938	1.45
Paraguay 3.849% 28/06/2033 Reg S	PY	USD	9,059,000	7,313,988	0.96
Paraguay 5.85% 21/08/2033 Reg S	PY	USD	6,575,000	6,085,654	0.80
Peru 2.783% 23/01/2031	PE	USD	5,200,000	4,176,623	0.55
Romania 7.125% 17/01/2033 Reg S	RO	USD	4,174,000	4,161,858	0.55
Saudi Arabia 4.375% 16/04/2029 Reg S	SA	USD	4,000,000	3,761,200	0.50
Peru 2.78% 01/12/2060	PE	USD	6,600,000	3,316,500	0.44
Armenia 3.60% 02/02/2031 Reg S	AM	USD	3,456,000	2,556,507	0.34
Republic of Azerbaijan 3.50% 01/09/2032 Reg S	AZ	USD	3,000,000	2,351,961	0.31
Fin. Dept Gov of Sharjah 6.50% 23/11/2032 Reg S	AE	USD	2,100,000	2,038,239	0.27
Ivory Coast 6.875% 17/10/2040 Reg S	CI	EUR	2,425,000	1,861,928	0.25
Jordan 7.50% 13/01/2029 Reg S	JO	USD	1,600,000	1,491,254	0.20
Mozambique 9.00% 15/09/2031 Reg S	MZ	USD	1,730,000	1,343,691	0.18
Ghana 8.50% 15/02/2028	GH	GHS	26,907,732	1,298,183	0.17
Jordan 6.125% 29/01/2026 Reg S	JO	USD	1,350,000	1,257,451	0.17
Panama 4.50% 01/04/2056	PA	USD	2,000,000	1,226,225	0.16
Ghana 8.65% 13/02/2029	GH	GHS	26,502,527	1,172,745	0.15
Jordan 5.85% 07/07/2030 Reg S	JO	USD	1,370,000	1,160,158	0.15
Ghana 8.80% 12/02/2030	GH	GHS	26,522,047	1,094,715	0.14
Jordan 5.75% 31/01/2027 Reg S	JO	USD	1,200,000	1,086,151	0.14
Panama 3.87% 23/07/2060	PA	USD	2,000,000	1,069,253	0.14
Jordan 7.375% 10/10/2047 Reg S	JO	USD	1,400,000	1,061,956	0.14
Ghana 8.95% 11/02/2031	GH	GHS	24,254,651	944,557	0.12
Ghana 9.10% 10/02/2032	GH	GHS	24,272,490	905,400	0.12
Ghana 8.35% 16/02/2027	GH	GHS	16,887,898	903,124	0.12
Panama 4.50% 19/01/2063	PA	USD	1,500,000	892,339	0.12
Ghana 9.25% 08/02/2033	GH	GHS	24,290,328	876,108	0.12
Jordan 7.75% 15/01/2028 Reg S	JO	USD	900,000	857,925	0.11
Uruguay 4.375% 23/01/2031	UY	USD	899,000	851,577	0.11
Ghana 9.40% 07/02/2034	GH	GHS	18,335,697	645,423	0.09
Ghana 9.55% 06/02/2035	GH	GHS	18,349,153	635,200	0.08
Ghana 9.70% 05/02/2036	GH	GHS	18,362,609	629,077	0.08
Ghana 10.00% 02/02/2038	GH	GHS	18,389,520	625,837	0.08
Jordan 4.95% 07/07/2025 Reg S	JO	USD	550,000	512,991	0.07
				71,126,736	**9.38**
Unlisted					
Energy					
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	3,654,000	2,210,670	0.29
Lebanon 7.00% 22/04/2031 (Defaulted)	LB	USD	175,000	11,529	0.00
				2,222,199	**0.29**
Utilities					
Light SESA 4.375% 18/06/2026 Reg S (Defaulted)	BR	USD	6,915,000	3,146,325	0.42
Inversiones 5.125% 15/06/2033 Reg S (Defaulted)	CL	USD	5,990,982	3,087,797	0.41
NPC Ukrenergo 6.875% 09/11/2028 Reg S (Defaulted)	UA	USD	4,525,000	1,256,593	0.17
				7,490,715	**0.99**
Materials					
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	620,285	18,422	0.00
Sino-Forest 6.25% 21/10/2017 144A (Defaulted)*	CA	USD	7,210,000	72	0.00
Sino Forest 10.25% 28/07/2014 (Defaulted)*	CA	USD	660,000	7	0.00
				18,501	**0.00**
Industrials					
Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	2,674,000	1,317,747	0.17
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	853,587	29,876	0.00
				1,347,623	**0.18**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	1,945,000	14,588	0.00
				14,588	**0.00**
Financials					
Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	4,330,000	4,221,837	0.56
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	1,525,000	49,906	0.01
Pearl Holding III 9.00% 22/10/2025 Reg S*	KY	USD	494,000	4,940	0.00
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	17,675,000	177	0.00
GTLK Europe Capital 4.349% 27/02/2029 (Defaulted)*	IE	USD	8,560,000	86	0.00
Alfa Bank 5.50% 26/10/2031 Reg S (Defaulted)*	IE	USD	8,625,000	86	0.00
Bulgaria Steel Fin. 12.00% 04/05/2013 (Defaulted)*	NL	EUR	300,000	3	0.00
				4,277,035	**0.56**
Real Estate					
JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	3,224,820	483,723	0.06
Sunac China Holdings 6.50% 26/01/2026 (Defaulted)	KY	USD	2,800,000	448,000	0.06
Easy Tactic 7.50% VRN 11/07/2028 (Defaulted)	VG	USD	8,931,408	342,073	0.05
Kaisa Group Holdings 9.375% 30/06/2024 (Defaulted)	KY	USD	9,237,000	323,295	0.04
Yuzhou Grp Hlgs 7.375% 13/01/2026 (Defaulted)	KY	USD	4,575,000	298,290	0.04
Shimao Group 5.20% 16/01/2027 (Defaulted)	KY	USD	6,100,000	228,018	0.03
Easy Tactic 7.50% VRN 11/07/2025 (Defaulted)	VG	USD	3,216,510	198,877	0.03
Easy Tactic 7.50% VRN 11/07/2027 (Defaulted)	VG	USD	2,241,226	128,489	0.02
Times China Holdings 5.55% 04/06/2024(Defaulted)	KY	USD	3,100,000	107,260	0.01
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	5,670,000	92,138	0.01
China Aoyuan Group 6.35% 08/02/2024 (Defaulted)	KY	USD	3,723,000	92,107	0.01
Sino-Ocean Land Trea. 2.70% 13/01/2025 (Defaulted)	VG	USD	1,925,000	89,031	0.01
Sino-Ocean Land Trea. 5.95% 04/02/2027 (Defaulted)	VG	USD	2,025,000	81,000	0.01
China Aoyuan Group 5.98% 18/08/2025 (Defaulted)	KY	USD	5,120,000	76,800	0.01
China Aoyuan Grp 8.50% 23/01/2022 (Defaulted)	KY	USD	5,000,000	75,000	0.01
Redsun Prop. Grp. 7.30% 13/01/2025 (Defaulted)	KY	USD	3,100,000	50,375	0.01
Redsun Prop. Grp. 9.50% 20/09/2023 (Defaulted)	KY	USD	2,875,000	39,531	0.01
				3,154,007	**0.42**
Government					
Zambia 8.97% 30/07/2027 Reg S (Defaulted)	ZM	USD	8,104,000	4,973,587	0.66
Ghana 6.375% 11/02/2027 Reg S (Defaulted)	GH	USD	10,380,000	4,471,102	0.59
Ukraine 7.75% FRN 01/08/2041 Reg S (Defaulted)	UA	USD	8,125,000	3,406,894	0.45
Ukraine 7.375% 25/09/2034 Reg S (Defaulted)	UA	USD	11,050,000	2,812,866	0.37
Zambia 5.375% 20/09/2022 Reg S (Defaulted)	ZM	USD	4,661,000	2,563,806	0.34
Sri Lanka 7.55% 28/03/2030 Reg S (Defaulted)	LK	USD	5,000,000	2,516,925	0.33
Ukraine 8.994% 01/02/2026 Reg S (Defaulted)	UA	USD	6,043,000	1,869,402	0.25
Ghana 7.625% 16/05/2029 Reg S (Defaulted)	GH	USD	4,050,000	1,737,410	0.23
Lebanon 8.20% 17/05/2033 (Defaulted)	LB	USD	24,000,000	1,559,400	0.21
Sri Lanka 6.20% 11/05/2027 Reg S (Defaulted)	LK	USD	3,000,000	1,515,186	0.20
Ghana 7.75% 07/04/2029 Reg S (Defaulted)	GH	USD	3,267,000	1,408,567	0.19
Ukraine 7.75% 01/09/2025 Reg S (Defaulted)	UA	USD	2,500,000	774,218	0.10
Lebanon 6.20% 26/02/2025 GMTN (Defaulted)	LB	USD	10,700,000	691,662	0.09
Lebanon 8.25% 17/05/2034 (Defaulted)	LB	USD	10,000,000	667,000	0.09
Lebanon 7.05% 02/11/2035 GMTN (Defaulted)	LB	USD	10,000,000	649,120	0.09
Lebanon 6.375% 09/03/2020 GMTN (Defaulted)	LB	USD	7,550,000	485,707	0.06
Lebanon 6.25% 12/06/2025 (Defaulted)	LB	USD	6,675,000	438,948	0.06
Lebanon 7.15% 20/11/2031 GMTN (Defaulted)	LB	USD	4,500,000	302,767	0.04
Lebanon 7.25% 23/03/2037 (Defaulted)	LB	USD	3,225,000	206,903	0.03
Lebanon 6.40% 26/05/2023 GMTN (Defaulted)	LB	USD	2,087,000	130,438	0.02
Lebanon 6.65% 22/04/2024 (Defaulted)	LB	USD	1,738,000	113,050	0.01
Lebanon 6.15% 19/06/2020 GMTN (Defaulted)	LB	USD	1,750,000	112,581	0.01
Lebanon 6.10% 04/10/2022 EMTN (Defaulted)	LB	USD	1,425,000	88,796	0.01
Lebanon 6.00% 27/01/2023 (Defaulted)	LB	USD	1,075,000	87,107	0.01
				33,583,442	**4.43**
Fractions				(14)	(0.00)
Total Investments (Cost USD 985,175,441)				**701,386,971**	**92.52**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	31,218,000	181,421	0.02
			181,421	**0.02**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.107092 16/11/2023	43,457,533	2,051,685	0.27
Bought USD Sold CZK at 0.045296 16/11/2023	12,511,661	680,966	0.09
Bought USD Sold BRL at 0.202532 16/11/2023	19,422,371	481,629	0.06
Bought USD Sold MXN at 0.057643 16/11/2023	8,301,279	364,418	0.05
Bought USD Sold PLN at 0.245818 16/11/2023	8,527,207	317,805	0.04
Bought USD Sold CNY at 0.139636 16/11/2023	8,892,794	212,282	0.03
Bought PLN Sold USD at 4.382636 16/11/2023	4,065,362	157,007	0.02
Bought USD Sold KRW at 0.000754 16/11/2023	8,117,105	148,139	0.02
Bought USD Sold TWD at 0.031790 16/11/2023	4,112,860	126,172	0.02
Bought ZAR Sold USD at 19.368070 16/11/2023	3,937,821	125,218	0.02
Bought ZAR Sold USD at 19.359116 16/11/2023	3,888,659	121,800	0.02
Bought USD Sold TWD at 0.031559 16/11/2023	4,148,053	96,085	0.01
Bought USD Sold EUR at 1.076357 16/11/2023	5,274,275	95,667	0.01
Bought USD Sold TWD at 0.031541 16/11/2023	4,106,753	92,743	0.01
Bought USD Sold SGD at 0.746189 16/11/2023	4,122,235	90,003	0.01
Bought USD Sold TWD at 0.031513 16/11/2023	4,043,491	87,731	0.01
Bought USD Sold MYR at 0.214615 16/11/2023	4,023,752	87,205	0.01
Bought USD Sold PLN at 0.242671 16/11/2023	3,626,587	87,004	0.01
Bought USD Sold CZK at 0.043925 16/11/2023	3,396,287	76,385	0.01
Bought THB Sold USD at 36.492000 16/11/2023	3,992,464	66,104	0.01
Bought USD Sold THB at 0.028300 16/11/2023	4,058,568	64,519	0.01
Bought USD Sold SGD at 0.740132 16/11/2023	4,176,273	56,540	0.01
Bought USD Sold SGD at 0.740088 16/11/2023	4,131,728	55,689	0.01
Bought USD Sold CNY at 0.137914 16/11/2023	3,724,810	41,894	0.01
Bought USD Sold SGD at 0.736847 16/11/2023	3,895,859	35,223	0.00
Bought USD Sold CNY at 0.137296 16/11/2023	4,118,949	27,667	0.00
Bought USD Sold HUF at 0.002770 16/11/2023	4,434,118	25,397	0.00
Bought USD Sold SGD at 0.732749 16/11/2023	3,781,940	12,966	0.00
Bought USD Sold TWD at 0.030919 16/11/2023	3,787,207	9,130	0.00
Bought USD Sold CNY at 0.136657 16/11/2023	3,779,499	7,672	0.00
Bought USD Sold KRW at 0.000742 16/11/2023	3,791,702	6,194	0.00
Bought KRW Sold USD at 1352.700000 16/11/2023	4,182,254	6,165	0.00
Bought USD Sold CNY at 0.136578 16/11/2023	3,766,134	5,480	0.00
Bought TRY Sold USD at 28.813230 16/11/2023	506,365	3,906	0.00
Bought USD Sold MYR at 0.210194 16/11/2023	3,796,884	2,381	0.00
Bought USD Sold TWD at 0.030863 16/11/2023	3,769,471	2,326	0.00
Bought USD Sold ZAR at 0.052730 16/11/2023	53	(1)	(0.00)
Bought IDR Sold USD at 15216.975722 16/11/2023	1,674	(72)	(0.00)
Bought USD Sold SGD at 0.730186 16/11/2023	3,767,335	(306)	(0.00)
Bought INR Sold USD at 83.244000 16/11/2023	4,098,181	(2,613)	(0.00)
Bought EUR Sold USD at 0.943805 16/11/2023	1,521,501	(3,390)	(0.00)
Bought EUR Sold USD at 0.943834 16/11/2023	1,582,905	(3,477)	(0.00)
Bought CZK Sold USD at 23.252230 16/11/2023	3,932,268	(4,415)	(0.00)
Bought USD Sold INR at 0.011992 16/11/2023	4,095,568	(4,562)	(0.00)
Bought KRW Sold USD at 1348.899999 16/11/2023	3,966,811	(5,312)	(0.00)
Bought CZK Sold USD at 23.246700 16/11/2023	3,993,728	(5,432)	(0.00)
Bought USD Sold KRW at 0.000739 16/11/2023	3,823,044	(9,124)	(0.00)
Bought PHP Sold USD at 56.643500 16/11/2023	4,121,461	(9,257)	(0.00)
Bought USD Sold ZAR at 0.053136 16/11/2023	4,045,087	(10,410)	(0.00)
Bought CZK Sold USD at 23.214700 16/11/2023	4,011,510	(10,971)	(0.00)
Bought USD Sold MYR at 0.209293 16/11/2023	3,784,910	(13,876)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought BRL Sold USD at 5.049700 16/11/2023	10,641,226	(21,532)	(0.00)
Bought CNY Sold USD at 7.299200 16/11/2023	4,868,479	(22,079)	(0.00)
Bought CNY Sold USD at 7.286500 16/11/2023	4,040,349	(25,322)	(0.00)
Bought USD Sold PHP at 0.017501 16/11/2023	4,112,204	(26,412)	(0.00)
Bought CZK Sold USD at 23.121460 16/11/2023	4,036,121	(27,205)	(0.00)
Bought USD Sold ZAR at 0.052736 16/11/2023	4,020,741	(40,552)	(0.01)
Bought CNY Sold USD at 7.282500 16/11/2023	7,762,993	(52,887)	(0.01)
Bought TWD Sold USD at 32.057000 16/11/2023	4,753,252	(53,365)	(0.01)
Bought BRL Sold USD at 5.025400 16/11/2023	8,865,563	(60,515)	(0.01)
Bought HUF Sold USD at 357.217200 16/11/2023	4,506,927	(72,812)	(0.01)
Bought MYR Sold USD at 4.669000 16/11/2023	4,102,592	(78,840)	(0.01)
Bought USD Sold PLN at 0.232243 16/11/2023	4,222,368	(84,491)	(0.01)
Bought SGD Sold USD at 1.362194 16/11/2023	16,412,493	(86,399)	(0.01)
Bought BRL Sold USD at 4.952000 16/11/2023	5,705,977	(121,720)	(0.02)
Bought TWD Sold USD at 32.060000 16/11/2023	11,843,138	(131,868)	(0.02)
Bought MXN Sold USD at 17.665800 16/11/2023	8,509,776	(208,552)	(0.03)
Bought PLN Sold USD at 4.135600 16/11/2023	12,400,861	(247,066)	(0.03)
		4,484,362	**0.59**
A Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066690 07/11/2023	4,474,492	41,980	0.01
Bought USD Sold EUR at 1.060824 07/11/2023	93,102	357	0.00
Bought USD Sold EUR at 1.061300 07/11/2023	73,446	314	0.00
Bought EUR Sold USD at 0.943676 07/11/2023	68,350	(188)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023	132,097	(307)	(0.00)
Bought USD Sold EUR at 1.052514 07/11/2023	77,039	(311)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	4,806,276	(24,263)	(0.00)
Bought EUR Sold USD at 0.936390 06/12/2023	4,521,729	(41,438)	(0.01)
		(23,856)	**(0.00)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066690 07/11/2023	37,198,696	348,999	0.05
Bought USD Sold EUR at 1.058384 07/11/2023	678,027	1,032	0.00
Bought USD Sold EUR at 1.056257 07/11/2023	627,513	(308)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	765,317	(4,903)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	39,468,798	(199,246)	(0.03)
Bought EUR Sold USD at 0.936390 06/12/2023	37,591,402	(344,495)	(0.05)
		(198,921)	**(0.03)**
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold USD at 371.341100 07/11/2023	3,278,934	79,875	0.01
Bought USD Sold HUF at 0.002786 07/11/2023	3,275,734	32,016	0.00
Bought HUF Sold USD at 368.617283 07/11/2023	52,908	891	0.00
Bought USD Sold HUF at 0.002731 07/11/2023	49,877	(490)	(0.00)
Bought USD Sold HUF at 0.002699 07/11/2023	86,996	(1,888)	(0.00)
Bought HUF Sold USD at 360.767900 06/12/2023	3,291,555	(31,596)	(0.00)
		78,808	**0.01**
A-ACC Shares (SEK) (hedged)			
Bought USD Sold SEK at 0.090133 07/11/2023	1,402,666	10,938	0.00
Bought USD Sold SEK at 0.091558 07/11/2023	32,796	778	0.00
Bought USD Sold SEK at 0.090331 07/11/2023	31,571	316	0.00
Bought SEK Sold USD at 11.082203 06/12/2023	1,415,197	(10,690)	(0.00)
Bought SEK Sold USD at 10.825192 07/11/2023	1,515,280	(48,247)	(0.01)
		(46,905)	**(0.01)**
A-HMDIST (G) Shares (PLN) (hedged)			
Bought PLN Sold USD at 4.372630 07/11/2023	7,571,119	275,368	0.04
Bought USD Sold PLN at 0.239636 07/11/2023	7,334,515	81,158	0.01
Bought USD Sold PLN at 0.237027 07/11/2023	132,585	8	0.00
Bought USD Sold PLN at 0.229190 07/11/2023	134,055	(4,425)	(0.00)
Bought USD Sold PLN at 0.226713 07/11/2023	245,332	(10,662)	(0.00)
Bought PLN Sold USD at 4.174575 06/12/2023	7,412,874	(82,680)	(0.01)
		258,767	**0.03**
A-MDIST Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.636875 07/11/2023	1,337,718	8,062	0.00
Bought USD Sold AUD at 0.638138 07/11/2023	427,315	3,428	0.00
Bought USD Sold AUD at 0.649221 07/11/2023	27,791	710	0.00
Bought USD Sold AUD at 0.632667 07/11/2023	28,361	(18)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023	1,347,019	(7,957)	(0.00)
Bought AUD Sold USD at 1.541651 07/11/2023	1,866,051	(44,866)	(0.01)
		(40,641)	**(0.01)**
E-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066730 07/11/2023	574,357	5,410	0.00
Bought USD Sold EUR at 1.055254 07/11/2023	12,470	(18)	(0.00)
Bought USD Sold EUR at 1.049374 07/11/2023	10,462	(73)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	600,320	(3,031)	(0.00)
Bought EUR Sold USD at 0.936354 06/12/2023	580,443	(5,341)	(0.00)
		(3,053)	**(0.00)**
E-MDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066730 07/11/2023	23,639,108	222,673	0.03
Bought USD Sold EUR at 1.055254 07/11/2023	613,669	(883)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023	412,142	(959)	(0.00)
Bought USD Sold EUR at 1.049374 07/11/2023	594,225	(4,162)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	25,387,305	(128,160)	(0.02)
Bought EUR Sold USD at 0.936354 06/12/2023	23,889,568	(219,822)	(0.03)
		(131,313)	**(0.02)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066730 07/11/2023	2,766,637	26,061	0.00
Bought USD Sold EUR at 1.054316 07/11/2023	47,449	(110)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	62,772	(402)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	2,891,456	(14,597)	(0.00)
Bought EUR Sold USD at 0.936354 06/12/2023	2,795,950	(25,727)	(0.00)
		(14,775)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066730 07/11/2023	20,336,580	191,564	0.03
Bought USD Sold EUR at 1.060824 07/11/2023	322,633	1,236	0.00
Bought USD Sold EUR at 1.052514 07/11/2023	323,162	(1,303)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	21,088,836	(106,461)	(0.01)
Bought EUR Sold USD at 0.936354 06/12/2023	20,552,049	(189,112)	(0.02)
		(104,076)	**(0.01)**
Y-QDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066730 07/11/2023	75,963,849	715,555	0.09
Bought USD Sold EUR at 1.054316 07/11/2023	1,222,689	(2,845)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	1,726,242	(11,059)	(0.00)
Bought EUR Sold USD at 0.941503 07/11/2023	79,312,795	(400,015)	(0.05)
Bought EUR Sold USD at 0.936354 06/12/2023	76,768,697	(706,394)	(0.09)
		(404,758)	**(0.05)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US Ultra 10 Year Bond Future 19/12/2023	USD	(136,428,875)	6,062,529	0.80
Euro-Bond Future 07/12/2023	EUR	(42,308,720)	833,843	0.11
Euro-Schatz Bond Future 07/12/2023	EUR	736,225	(1,553)	(0.00)
Euro-Bobl Bond Future 07/12/2023	EUR	14,536,250	(80,044)	(0.01)
US 2 Year Bond Future 29/12/2023	USD	42,908,465	(205,564)	(0.03)
US 5 Year Bond Future 29/12/2023	USD	59,669,500	(742,109)	(0.10)
US 10 Year Bond Future 19/12/2023	USD	44,087,264	(1,350,782)	(0.18)
US Long Bond Future 19/12/2023	USD	71,735,625	(6,886,451)	(0.91)
US Ultra Bond Future 19/12/2023	USD	124,830,469	(15,957,898)	(2.10)
			(18,328,029)	**(2.42)**
Other Assets and Liabilities			71,008,766	9.36
Net Assets			**758,102,768**	**100.00**

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	9.48
Mexico	MX	7.53
Saudi Arabia	SA	6.93
Qatar	QA	5.85
Cayman Islands	KY	3.58
United Arab Emirates	AE	3.36
Hungary	HU	3.20
Romania	RO	2.86
Chile	CL	2.68
Uzbekistan	UZ	2.55
Ghana	GH	2.37
Nigeria	NG	2.06
Peru	PE	1.98
Egypt	EG	1.86
Indonesia	ID	1.85
Angola	AO	1.82
Paraguay	PY	1.77
Israel	IL	1.68
Colombia	CO	1.57
South Africa	ZA	1.45
Ukraine	UA	1.33
Serbia	RS	1.33
Argentina	AR	1.03
Sri Lanka	LK	1.02
Supranational	SU	1.01
Guatemala	GT	1.00
Zambia	ZM	0.99
Turkey	TR	0.99
Ecuador	EC	0.99
Jordan	JO	0.98
Netherlands	NL	0.96
Luxembourg	LU	0.94
Pakistan	PK	0.92
UK	GB	0.88
Panama	PA	0.86
Spain	ES	0.85
Azerbaijan	AZ	0.81
Morocco	MA	0.78
USA	US	0.76
Lebanon	LB	0.73
Rwanda	RW	0.70
Georgia	GE	0.64
Kazakhstan	KZ	0.59
Bermuda	BM	0.57
Bulgaria	BG	0.51
Gabon	GA	0.45
Brazil	BR	0.42
Mongolia	MN	0.38
Senegal	SN	0.37
Poland	PL	0.36
Armenia	AM	0.34
Kuwait	KW	0.31
Dominican Republic	DO	0.28
Ivory Coast	CI	0.25
Mozambique	MZ	0.18
Honduras	HN	0.17
Tunisia	TN	0.13
Virgin Islands (British)	VG	0.12
Uruguay	UY	0.11
Singapore	SG	0.06
Hong Kong SAR China	HK	0.01
India	IN	0.00
Australia	AU	0.00
Canada	CA	0.00
Cash and other net assets		7.48

Emerging Market Local Currency Debt Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Financials					
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	35,538,971	4,809,215	3.40
KfW 2.70% 25/03/2024 EMTN	DE	CNY	13,797,483	1,877,994	1.33
EBRD 30.00% 25/08/2025 GMTN	SU	TRY	41,810,554	1,354,888	0.96
European Investment Bank 2.70% 22/04/2024 EMTN	SU	CNY	7,944,005	1,081,019	0.76
Indonesia 7.00% 19/05/2027 EMTN	ID	IDR	6,571,364,813	412,860	0.29
				9,535,976	**6.74**
Government					
Czech Republic 2.40% 17/09/2025	CZ	CZK	324,449,901	13,381,088	9.46
Brazil 10.00% 01/01/2027	BR	BRL	56,414,981	10,838,384	7.66
Czech Republic 5.70% 25/05/2024	CZ	CZK	112,888,497	4,868,710	3.44
Brazil 10.00% 01/01/2029	BR	BRL	25,044,522	4,686,820	3.31
Czech Republic 1.75% 23/06/2032	CZ	CZK	93,028,483	3,205,448	2.27
Hong Kong 1.89% 02/03/2032	HK	HKD	26,716,944	2,896,268	2.05
Poland 2.50% 25/07/2026	PL	PLN	12,543,166	2,780,433	1.96
Poland 7.50% 25/07/2028	PL	PLN	8,362,111	2,159,835	1.53
Mexico 7.75% 13/11/2042	MX	MXN	47,584,592	2,104,452	1.49
Poland 3.75% 25/05/2027	PL	PLN	8,362,111	1,892,233	1.34
Romania 5.00% 12/02/2029	RO	RON	8,859,656	1,734,011	1.23
Czech Republic 1.25% 14/02/2025	CZ	CZK	41,810,554	1,712,686	1.21
Indonesia 6.375% 15/04/2032	ID	IDR	20,905,277,131	1,257,857	0.89
Indonesia 7.00% 15/09/2030	ID	IDR	18,814,749,418	1,174,806	0.83
Czech Republic Gov't Bond 0.25% 10/02/2027	CZ	CZK	30,730,757	1,154,604	0.82
Czech Republic 1.20% 13/03/2031	CZ	CZK	33,239,391	1,132,749	0.80
Czech Republic 2.00% 13/10/2033	CZ	CZK	32,612,232	1,111,693	0.79
Indonesia 8.75% 15/05/2031	ID	IDR	15,285,938,638	1,045,044	0.74
Czech Republic 0.95% 15/05/2030	CZ	CZK	29,601,872	1,018,903	0.72
Indonesia 5.50% 15/04/2026	ID	IDR	16,724,221,705	1,018,235	0.72
Indonesia 9.50% 15/07/2031	ID	IDR	13,483,903,749	962,160	0.68
Romania 6.70% 25/02/2032	RO	RON	4,181,055	875,129	0.62
Czech Republic 2.50% 25/08/2028	CZ	CZK	22,117,783	871,019	0.62
Czech Republic 2.75% 23/07/2029	CZ	CZK	20,570,793	807,337	0.57
Chile 4.70% 01/09/2030	CL	CLP	752,589,977	752,883	0.53
Indonesia 8.25% 15/05/2036	ID	IDR	10,923,007,301	740,915	0.52
Mexico 8.00% 07/11/2047	MX	MXN	15,359,107	690,291	0.49
Indonesia 7.75% 15/04/2031	ID	IDR	9,921,226,421	653,670	0.46
Hungary 3.00% 25/04/2041	HU	HUF	413,924,487	652,441	0.46
Indonesia 7.50% 15/06/2035	ID	IDR	9,959,274,025	640,058	0.45
Indonesia 7.50% 15/04/2040	ID	IDR	9,281,943,046	597,936	0.42
Hungary 9.50% 21/10/2026	HU	HUF	209,052,771	597,163	0.42
Indonesia 6.625% 15/05/2033	ID	IDR	9,825,480,251	595,454	0.42
Indonesia 8.375% 15/03/2034	ID	IDR	8,529,353,069	580,946	0.41
Romania 8.25% 29/09/2032	RO	RON	2,466,823	567,058	0.40
Indonesia 7.50% 15/08/2032	ID	IDR	8,684,052,120	554,199	0.39
Romania 4.75% 11/10/2034	RO	RON	3,031,265	532,285	0.38
Indonesia 8.375% 15/04/2039	ID	IDR	6,518,265,409	450,513	0.32
Indonesia 8.25% 15/06/2032	ID	IDR	6,668,783,405	446,298	0.32
Indonesia 7.50% 15/05/2038	ID	IDR	6,589,761,457	425,005	0.30
Hungary 4.00% 28/04/2051	HU	HUF	250,863,326	414,016	0.29
Brazil 10.00% 01/01/2033	BR	BRL	2,006,907	360,762	0.25
Indonesia 7.125% 15/06/2043	ID	IDR	4,724,592,632	296,632	0.21
Brazil Notas Do Tesouro 10.00% 01/01/2031	BR	BRL	1,515,633	277,642	0.20
Dominican Republic 13.625% 03/02/2033 Reg S	DO	DOP	8,236,679	165,201	0.12
Serbia 4.50% 20/08/2032	RS	RSD	18,538,800	147,203	0.10
Serbia 5.875% 08/02/2028	RS	RSD	15,051,800	138,827	0.10
Serbia 4.50% 11/01/2026	RS	RSD	14,746,582	131,797	0.09
Dominican Republic 11.25% 15/09/2035 Reg S	DO	DOP	4,599,161	80,376	0.06
Romania 4.25% 28/04/2036	RO	RON	418,106	68,491	0.05
				76,247,966	**53.89**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	2,815	0.00
				2,815	**0.00**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Ghana 9.85% 03/02/2037	GH	GHS	1,046,332	35,654	0.03
				35,654	**0.03**
Financials					
JPM (Colombia) CLN 10.00% 26/07/2024	CO	COP	104,526,386	25,401	0.02
				25,401	**0.02**
Government					
South Africa 7.00% 28/02/2031	ZA	ZAR	152,253,133	6,428,375	4.54
Colombia 7.25% 26/10/2050	CO	COP	27,762,584,324	4,213,634	2.98
Malaysia 3.899% 16/11/2027	MY	MYR	15,678,958	3,300,802	2.33
South Africa 8.75% 28/02/2048	ZA	ZAR	80,109,022	2,995,195	2.12
Malaysia 3.582% 15/07/2032	MY	MYR	12,752,219	2,565,595	1.81
South Africa 8.875% 28/02/2035	ZA	ZAR	53,517,509	2,273,013	1.61
Thailand 3.35% 17/06/2033	TH	THB	75,325,895	2,122,632	1.50
Malaysia 3.447% 15/07/2036	MY	MYR	10,034,533	1,925,165	1.36
South Africa 9.00% 31/01/2040	ZA	ZAR	47,465,432	1,882,414	1.33
Thailand 3.39% 17/06/2037	TH	THB	62,715,831	1,724,342	1.22
Thailand 3.775% 25/06/2032	TH	THB	51,426,982	1,493,571	1.06
South Africa 8.00% 31/01/2030	ZA	ZAR	31,065,242	1,458,563	1.03
Peru 6.15% 12/08/2032	PE	PEN	6,045,806	1,444,724	1.02
Peru 5.94% 12/02/2029	PE	PEN	5,017,267	1,256,707	0.89
Poland 5.75% 25/04/2029	PL	PLN	5,017,267	1,210,968	0.86
Thailand 2.00% 17/12/2031	TH	THB	47,308,642	1,207,396	0.85
South Africa 8.50% 31/01/2037	ZA	ZAR	25,128,143	991,052	0.70
Thailand 3.30% 17/06/2038	TH	THB	35,309,013	948,474	0.67
Thailand 2.875% 17/06/2046	TH	THB	38,967,437	927,224	0.66
South Africa 8.75% 31/01/2044	ZA	ZAR	24,365,100	914,950	0.65
Malaysia 2.632% 15/04/2031	MY	MYR	4,599,161	873,852	0.62
Malaysia 3.906% 15/07/2026	MY	MYR	3,344,844	706,321	0.50
Colombia 6.25% 09/07/2036	CO	COP	3,867,476,269	600,891	0.42
Colombia 7.25% 18/10/2034	CO	COP	2,445,917,424	429,573	0.30
Colombia 7.00% 30/06/2032	CO	COP	2,090,527,713	381,920	0.27
Peru 6.95% 12/08/2031	PE	PEN	1,421,559	362,175	0.26
Malaysia 3.733% 15/06/2028	MY	MYR	1,672,422	348,016	0.25
Malaysia 4.762% 07/04/2037	MY	MYR	1,463,369	323,179	0.23
Thailand 4.675% 29/06/2044	TH	THB	8,362,111	264,069	0.19
Malaysia 4.457% 31/03/2053	MY	MYR	1,170,696	242,607	0.17
Malaysia 3.757% 22/05/2040	MY	MYR	1,045,264	201,551	0.14
Ghana 8.35% 16/02/2027	GH	GHS	2,992,210	160,016	0.11
Peru 5.40% 12/08/2034 Reg S	PE	PEN	681,512	148,730	0.11
Ghana 8.50% 15/02/2028	GH	GHS	2,994,417	144,468	0.10
Peru 6.90% 12/08/2037	PE	PEN	543,537	131,681	0.09
Ghana 8.65% 13/02/2029	GH	GHS	2,874,864	127,214	0.09
Uruguay 8.25% 21/05/2031	UY	UYU	5,316,212	121,514	0.09
Uruguay 9.75% 20/07/2033	UY	UYU	4,851,279	120,981	0.09
Ghana 8.80% 12/02/2030	GH	GHS	2,876,982	118,749	0.08
Malaysia 4.065% 15/06/2050	MY	MYR	602,072	116,608	0.08
China 3.72% 12/04/2051	CN	CNY	756,771	115,020	0.08
Ghana 8.95% 11/02/2031	GH	GHS	2,748,882	107,051	0.08
Ghana 9.10% 10/02/2032	GH	GHS	2,750,904	102,613	0.07
Ghana 9.25% 08/02/2033	GH	GHS	2,752,926	99,293	0.07
Philippine 6.25% 14/01/2036	PH	PHP	4,599,161	76,775	0.05
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	2,391,564	57,090	0.04
Ghana 9.40% 07/02/2034	GH	GHS	1,044,033	36,750	0.03
Ghana 9.55% 06/02/2035	GH	GHS	1,044,800	36,168	0.03
Ghana 9.70% 05/02/2036	GH	GHS	1,045,566	35,820	0.03
Ghana 10.00% 02/02/2038	GH	GHS	1,047,098	35,635	0.03
Peru 5.40% 12/08/2034	PE	PEN	156,790	34,217	0.02
				47,945,343	**33.88**
Unlisted					
Government					
Russia 7.65% 04/2030 (Dummy) (Defaulted)*	RU	RUB	29,267,388	3	0.00
Russia 7.25% 05/2034 (Dummy) (Defaulted)*	RU	RUB	15,051,800	2	0.00
Russia 7.70% 03/2039 (Dummy) (Defaulted)*	RU	RUB	12,543,166	1	0.00
				6	**0.00**
Fractions				2	0.00
Total Investments (Cost USD 144,762,991)				**133,793,163**	**94.55**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold CZK at 0.045296 16/11/2023	34,122,128	1,857,149	1.31
Bought USD Sold BRL at 0.202532 16/11/2023	16,977,523	421,003	0.30
Bought USD Sold ILS at 0.269921 16/11/2023	3,996,109	362,489	0.26
Bought USD Sold PEN at 0.271150 16/11/2023	7,437,207	287,429	0.20
Bought PLN Sold USD at 4.390314 16/11/2023	6,586,739	266,369	0.19
Bought USD Sold IDR at 0.000065 16/11/2023	7,673,447	251,713	0.18
Bought USD Sold KRW at 0.000766 16/11/2023	3,111,947	109,369	0.08
Bought USD Sold MYR at 0.217014 16/11/2023	3,233,754	107,008	0.08
Bought USD Sold MXN at 0.057650 16/11/2023	2,380,389	104,776	0.07
Bought USD Sold MYR at 0.217344 16/11/2023	2,960,607	102,622	0.07
Bought USD Sold MXN at 0.058579 16/11/2023	1,619,379	98,534	0.07
Bought USD Sold ILS at 0.263512 16/11/2023	1,508,280	97,753	0.07
Bought USD Sold MXN at 0.057504 16/11/2023	2,351,945	97,314	0.07
Bought ZAR Sold USD at 19.250612 16/11/2023	3,773,581	96,383	0.07
Bought USD Sold TWD at 0.031790 16/11/2023	3,014,330	92,472	0.07
Bought USD Sold KRW at 0.000754 16/11/2023	4,594,400	83,849	0.06
Bought PLN Sold USD at 4.382636 16/11/2023	1,998,544	77,185	0.05
Bought USD Sold IDR at 0.000066 16/11/2023	1,738,485	75,491	0.05
Bought USD Sold TWD at 0.031559 16/11/2023	3,056,320	70,796	0.05
Bought USD Sold PLN at 0.242671 16/11/2023	2,867,517	68,794	0.05
Bought USD Sold TWD at 0.031541 16/11/2023	3,017,593	68,146	0.05
Bought ZAR Sold USD at 19.368070 16/11/2023	2,095,982	66,650	0.05
Bought COP Sold USD at 4247.500000 16/11/2023	2,616,424	66,273	0.05
Bought USD Sold SGD at 0.746189 16/11/2023	3,023,275	66,009	0.05
Bought USD Sold THB at 0.028459 16/11/2023	2,956,900	63,924	0.05
Bought ZAR Sold USD at 19.359116 16/11/2023	1,895,254	59,363	0.04
Bought USD Sold CLP at 0.001170 16/11/2023	1,100,958	53,561	0.04
Bought USD Sold THB at 0.028322 16/11/2023	3,145,409	52,519	0.04
Bought USD Sold MYR at 0.214615 16/11/2023	2,365,306	51,262	0.04
Bought THB Sold USD at 36.490000 16/11/2023	3,076,908	50,773	0.04
Bought USD Sold CZK at 0.043925 16/11/2023	2,208,428	49,669	0.04
Bought USD Sold CZK at 0.044990 16/11/2023	1,016,833	48,097	0.03
Bought USD Sold RON at 0.220284 16/11/2023	1,284,843	46,121	0.03
Bought USD Sold SGD at 0.740132 16/11/2023	3,075,790	41,641	0.03
Bought CZK Sold USD at 23.516280 16/11/2023	4,004,776	40,931	0.03
Bought USD Sold SGD at 0.740088 16/11/2023	3,036,098	40,922	0.03

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CZK at 0.045111 16/11/2023	814,429	40,807	0.03
Bought USD Sold RON at 0.219317 16/11/2023	1,216,649	38,139	0.03
Bought THB Sold USD at 36.492000 16/11/2023	2,248,308	37,226	0.03
Bought USD Sold TWD at 0.031513 16/11/2023	1,714,812	37,206	0.03
Bought USD Sold PLN at 0.243183 16/11/2023	1,380,748	36,109	0.03
Bought USD Sold THB at 0.028300 16/11/2023	2,219,599	35,285	0.02
Bought USD Sold CNY at 0.137296 16/11/2023	5,038,852	33,846	0.02
Bought USD Sold CNY at 0.137914 16/11/2023	2,827,170	31,798	0.02
Bought USD Sold PLN at 0.242199 16/11/2023	1,434,155	31,549	0.02
Bought COP Sold USD at 4219.469998 16/11/2023	1,472,861	27,341	0.02
Bought USD Sold HKD at 0.128188 16/11/2023	9,343,535	25,962	0.02
Bought USD Sold IDR at 0.000063 16/11/2023	6,897,517	22,480	0.02
Bought USD Sold HUF at 0.002770 16/11/2023	3,738,227	21,574	0.02
Bought USD Sold CLP at 0.001150 16/11/2023	673,926	20,810	0.01
Bought USD Sold MXN at 0.057577 16/11/2023	474,910	20,278	0.01
Bought USD Sold MYR at 0.216516 16/11/2023	645,275	19,823	0.01
Bought USD Sold CNY at 0.137680 16/11/2023	2,030,355	19,359	0.01
Bought USD Sold MXN at 0.057884 16/11/2023	389,463	18,795	0.01
Bought USD Sold PEN at 0.267695 16/11/2023	733,384	18,637	0.01
Bought USD Sold SGD at 0.736847 16/11/2023	1,997,096	18,056	0.01
Bought USD Sold BRL at 0.198814 16/11/2023	3,004,117	17,990	0.01
Bought PLN Sold USD at 4.305350 16/11/2023	796,327	16,169	0.01
Bought USD Sold PEN at 0.266686 16/11/2023	733,821	15,813	0.01
Bought USD Sold CZK at 0.044909 16/11/2023	346,668	15,743	0.01
Bought USD Sold CLP at 0.001146 16/11/2023	574,638	15,652	0.01
Bought PLN Sold USD at 4.399067 16/11/2023	353,184	15,015	0.01
Bought MYR Sold USD at 4.774000 16/11/2023	4,976,104	14,129	0.01
Bought USD Sold CLP at 0.001160 16/11/2023	348,388	13,732	0.01
Bought ZAR Sold USD at 19.085279 16/11/2023	816,088	13,656	0.01
Bought USD Sold PEN at 0.269230 16/11/2023	426,780	13,355	0.01
Bought USD Sold RON at 0.218680 16/11/2023	463,490	13,141	0.01
Bought USD Sold THB at 0.028753 16/11/2023	376,494	12,105	0.01
Bought ZAR Sold USD at 19.264380 16/11/2023	435,677	11,447	0.01
Bought COP Sold USD at 4182.310004 16/11/2023	1,168,400	11,208	0.01
Bought USD Sold MYR at 0.216572 16/11/2023	356,408	11,044	0.01
Bought USD Sold COP at 0.000249 16/11/2023	345,366	10,758	0.01
Bought COP Sold USD at 4264.249995 16/11/2023	364,712	10,713	0.01
Bought USD Sold RON at 0.216905 16/11/2023	515,413	10,311	0.01
Bought USD Sold MXN at 0.056907 16/11/2023	326,388	9,978	0.01
Bought USD Sold MYR at 0.214810 16/11/2023	432,730	9,780	0.01
Bought USD Sold MYR at 0.213912 16/11/2023	532,240	9,753	0.01
Bought USD Sold PLN at 0.242020 16/11/2023	433,397	9,208	0.01
Bought BRL Sold USD at 5.161520 16/11/2023	437,828	8,790	0.01
Bought USD Sold HUF at 0.002775 16/11/2023	1,097,383	8,356	0.01
Bought THB Sold USD at 36.413600 16/11/2023	577,895	8,306	0.01
Bought USD Sold CNY at 0.136598 16/11/2023	5,182,261	8,285	0.01
Bought USD Sold MYR at 0.210393 16/11/2023	5,183,280	8,160	0.01
Bought USD Sold BRL at 0.201505 16/11/2023	404,229	7,923	0.01
Bought USD Sold CNY at 0.137255 16/11/2023	1,127,253	7,234	0.01
Bought TRY Sold USD at 28.813230 16/11/2023	922,036	7,112	0.01
Bought USD Sold CNY at 0.137202 16/11/2023	1,098,400	6,618	0.00
Bought USD Sold CNY at 0.137839 16/11/2023	571,581	6,115	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	316,762	5,143	0.00
Bought USD Sold BRL at 0.198906 16/11/2023	784,908	5,066	0.00
Bought USD Sold SGD at 0.732749 16/11/2023	1,420,347	4,870	0.00
Bought ZAR Sold USD at 18.950868 16/11/2023	474,170	4,539	0.00
Bought USD Sold CNY at 0.137627 16/11/2023	481,202	4,402	0.00
Bought ZAR Sold USD at 19.039024 16/11/2023	278,371	3,972	0.00
Bought USD Sold BRL at 0.197877 16/11/2023	3,130,707	3,892	0.00
Bought THB Sold USD at 35.948300 16/11/2023	2,700,415	3,811	0.00
Bought USD Sold CLP at 0.001121 16/11/2023	758,000	3,520	0.00
Bought USD Sold TWD at 0.030919 16/11/2023	1,431,858	3,452	0.00
Bought KRW Sold USD at 1352.699999 16/11/2023	2,190,824	3,230	0.00
Bought USD Sold CNY at 0.136657 16/11/2023	1,375,466	2,792	0.00
Bought ZAR Sold USD at 18.885690 16/11/2023	444,325	2,711	0.00
Bought USD Sold CNY at 0.136570 16/11/2023	1,929,770	2,687	0.00
Bought MXN Sold USD at 18.277448 16/11/2023	289,192	2,680	0.00
Bought USD Sold KRW at 0.000742 16/11/2023	1,458,538	2,383	0.00
Bought TRY Sold USD at 28.743191 16/11/2023	447,893	2,358	0.00
Bought USD Sold TRY at 0.035161 16/11/2023	409,775	2,194	0.00
Bought USD Sold CNY at 0.136578 16/11/2023	1,434,426	2,087	0.00
Bought USD Sold BRL at 0.199510 16/11/2023	214,178	2,036	0.00
Bought USD Sold TWD at 0.030863 16/11/2023	1,408,645	869	0.00
Bought USD Sold MYR at 0.210194 16/11/2023	1,381,716	866	0.00
Bought USD Sold THB at 0.027905 16/11/2023	418,576	715	0.00
Bought HKD Sold USD at 7.824333 16/11/2023	512,083	105	0.00
Bought USD Sold TRY at 0.034988 16/11/2023	213,844	83	0.00
Bought HKD Sold USD at 7.822759 16/11/2023	995,724	4	0.00
Bought HKD Sold USD at 7.822600 16/11/2023	341,535	(6)	(0.00)
Bought PHP Sold USD at 56.258009 16/11/2023	9,929	(90)	(0.00)
Bought HKD Sold USD at 7.820701 16/11/2023	387,381	(101)	(0.00)
Bought USD Sold SGD at 0.730186 16/11/2023	1,406,302	(114)	(0.00)
Bought USD Sold RON at 0.212501 16/11/2023	341,860	(240)	(0.00)
Bought HKD Sold USD at 7.817493 16/11/2023	511,247	(342)	(0.00)
Bought HKD Sold USD at 7.820498 16/11/2023	1,425,318	(407)	(0.00)
Bought CZK Sold USD at 23.267891 16/11/2023	1,538,290	(692)	(0.00)
Bought USD Sold TRY at 0.034930 16/11/2023	653,026	(812)	(0.00)
Bought KRW Sold USD at 1347.150003 16/11/2023	324,472	(855)	(0.00)
Bought PLN Sold USD at 4.213617 16/11/2023	657,678	(943)	(0.00)
Bought RON Sold USD at 4.684950 16/11/2023	256,488	(960)	(0.00)
Bought HKD Sold USD at 7.813089 16/11/2023	1,043,834	(1,286)	(0.00)
Bought USD Sold ZAR at 0.053089 16/11/2023	399,414	(1,380)	(0.00)
Bought INR Sold USD at 83.244000 16/11/2023	2,306,612	(1,471)	(0.00)
Bought SGD Sold USD at 1.364225 16/11/2023	395,664	(1,496)	(0.00)
Bought USD Sold ZAR at 0.053050 16/11/2023	380,036	(1,589)	(0.00)
Bought ZAR Sold USD at 18.742900 16/11/2023	1,242,233	(1,871)	(0.00)
Bought HKD Sold USD at 7.810250 16/11/2023	1,229,116	(1,961)	(0.00)
Bought USD Sold RON at 0.211921 16/11/2023	595,699	(2,043)	(0.00)
Bought CZK Sold USD at 23.252230 16/11/2023	2,183,057	(2,451)	(0.00)
Bought USD Sold INR at 0.011992 16/11/2023	2,305,141	(2,568)	(0.00)
Bought KRW Sold USD at 1348.900001 16/11/2023	2,139,964	(2,866)	(0.00)
Bought CZK Sold USD at 23.246700 16/11/2023	2,129,026	(2,896)	(0.00)
Bought USD Sold HUF at 0.002743 16/11/2023	697,282	(2,911)	(0.00)
Bought CZK Sold USD at 23.069323 16/11/2023	326,882	(2,935)	(0.00)
Bought TWD Sold USD at 32.153000 16/11/2023	373,997	(3,091)	(0.00)
Bought USD Sold KRW at 0.000739 16/11/2023	1,298,619	(3,099)	(0.00)
Bought USD Sold TRY at 0.034655 16/11/2023	343,549	(3,136)	(0.00)
Bought MYR Sold USD at 4.712000 16/11/2023	329,728	(3,358)	(0.00)
Bought USD Sold COP at 0.000240 16/11/2023	830,535	(3,384)	(0.00)
Bought CNY Sold USD at 7.263500 16/11/2023	367,019	(3,451)	(0.00)
Bought USD Sold ZAR at 0.052847 16/11/2023	455,923	(3,648)	(0.00)
Bought USD Sold TRY at 0.034627 16/11/2023	375,178	(3,724)	(0.00)
Bought TWD Sold USD at 32.059000 16/11/2023	351,110	(3,920)	(0.00)
Bought IDR Sold USD at 15710.400023 16/11/2023	345,852	(4,065)	(0.00)
Bought USD Sold PLN at 0.236297 16/11/2023	1,406,510	(4,085)	(0.00)
Bought CNY Sold USD at 7.251070 16/11/2023	377,796	(4,193)	(0.00)
Bought USD Sold ZAR at 0.052769 16/11/2023	485,703	(4,599)	(0.00)
Bought USD Sold RON at 0.211522 16/11/2023	875,322	(4,647)	(0.00)
Bought USD Sold MYR at 0.209534 16/11/2023	1,875,312	(4,722)	(0.00)
Bought HUF Sold USD at 360.062511 16/11/2023	580,092	(4,826)	(0.00)
Bought PHP Sold USD at 56.643500 16/11/2023	2,313,426	(5,196)	(0.00)
Bought KRW Sold USD at 1334.270005 16/11/2023	431,762	(5,255)	(0.00)
Bought USD Sold ZAR at 0.053136 16/11/2023	2,068,413	(5,323)	(0.00)
Bought USD Sold MYR at 0.209293 16/11/2023	1,461,816	(5,359)	(0.00)
Bought USD Sold PLN at 0.236139 16/11/2023	1,528,285	(5,456)	(0.00)
Bought USD Sold MXN at 0.054275 16/11/2023	328,350	(5,618)	(0.00)
Bought COP Sold USD at 4107.423898 16/11/2023	686,304	(5,823)	(0.00)
Bought CZK Sold USD at 23.214700 16/11/2023	2,179,076	(5,960)	(0.00)
Bought USD Sold THB at 0.027705 16/11/2023	1,135,528	(6,178)	(0.00)
Bought USD Sold PEN at 0.258183 16/11/2023	593,235	(6,539)	(0.00)
Bought USD Sold COP at 0.000238 16/11/2023	437,525	(6,555)	(0.00)
Bought CZK Sold USD at 22.809020 16/11/2023	348,247	(7,021)	(0.00)
Bought USD Sold CZK at 0.042687 16/11/2023	1,142,076	(7,219)	(0.01)
Bought TWD Sold USD at 31.829693 16/11/2023	410,846	(7,493)	(0.01)
Bought USD Sold PLN at 0.231338 16/11/2023	342,140	(8,153)	(0.01)
Bought CNY Sold USD at 7.258970 16/11/2023	826,999	(8,288)	(0.01)
Bought USD Sold ZAR at 0.051991 16/11/2023	370,057	(8,907)	(0.01)
Bought BRL Sold USD at 4.953340 16/11/2023	440,867	(9,288)	(0.01)
Bought USD Sold BRL at 0.196722 16/11/2023	2,108,071	(9,692)	(0.01)
Bought BRL Sold USD at 4.954464 16/11/2023	480,852	(10,023)	(0.01)
Bought USD Sold HUF at 0.002696 16/11/2023	478,336	(10,061)	(0.01)
Bought THB Sold USD at 35.269800 16/11/2023	589,204	(10,305)	(0.01)
Bought PEN Sold USD at 3.732800 16/11/2023	405,807	(10,354)	(0.01)
Bought BRL Sold USD at 5.050100 16/11/2023	5,541,900	(10,775)	(0.01)
Bought CNY Sold USD at 7.299200 16/11/2023	2,391,024	(10,844)	(0.01)
Bought BRL Sold USD at 5.049700 16/11/2023	5,467,821	(11,064)	(0.01)
Bought SGD Sold USD at 1.353847 16/11/2023	974,352	(11,068)	(0.01)
Bought SGD Sold USD at 1.352820 16/11/2023	990,235	(11,991)	(0.01)
Bought RON Sold USD at 4.585351 16/11/2023	516,004	(12,860)	(0.01)
Bought CNY Sold USD at 7.286500 16/11/2023	2,075,064	(13,005)	(0.01)
Bought IDR Sold USD at 15859.000001 16/11/2023	5,433,642	(13,070)	(0.01)
Bought IDR Sold USD at 15535.800056 16/11/2023	574,904	(13,071)	(0.01)
Bought USD Sold HUF at 0.002723 16/11/2023	1,148,970	(13,216)	(0.01)
Bought CZK Sold USD at 22.968970 16/11/2023	1,040,123	(13,824)	(0.01)
Bought IDR Sold USD at 15284.999994 16/11/2023	373,082	(14,368)	(0.01)
Bought CZK Sold USD at 23.121460 16/11/2023	2,172,456	(14,643)	(0.01)
Bought USD Sold PHP at 0.017501 16/11/2023	2,343,662	(15,053)	(0.01)
Bought CNY Sold USD at 7.266720 16/11/2023	1,683,246	(15,090)	(0.01)
Bought USD Sold COP at 0.000239 16/11/2023	1,340,728	(15,205)	(0.01)
Bought MYR Sold USD at 4.618600 16/11/2023	521,704	(15,549)	(0.01)
Bought BRL Sold USD at 5.038020 16/11/2023	3,922,276	(16,990)	(0.01)
Bought USD Sold THB at 0.027590 16/11/2023	1,891,965	(18,132)	(0.01)
Bought USD Sold COP at 0.000229 16/11/2023	378,456	(19,285)	(0.01)
Bought THB Sold USD at 35.131000 16/11/2023	905,096	(19,329)	(0.01)
Bought IDR Sold USD at 15376.999990 16/11/2023	596,471	(19,520)	(0.01)
Bought COP Sold USD at 4085.450002 16/11/2023	1,422,685	(19,617)	(0.01)
Bought MYR Sold USD at 4.607890 16/11/2023	619,824	(19,868)	(0.01)
Bought PEN Sold USD at 3.797000 16/11/2023	2,330,247	(20,399)	(0.01)
Bought USD Sold ZAR at 0.052736 16/11/2023	2,247,651	(22,669)	(0.02)
Bought THB Sold USD at 34.818700 16/11/2023	769,946	(23,141)	(0.02)
Bought CLP Sold USD at 865.999999 16/11/2023	690,595	(23,191)	(0.02)
Bought BRL Sold USD at 5.045200 16/11/2023	8,096,921	(23,584)	(0.02)
Bought TWD Sold USD at 32.057000 16/11/2023	2,119,547	(23,796)	(0.02)
Bought BRL Sold USD at 5.014710 16/11/2023	2,671,361	(23,878)	(0.02)
Bought MYR Sold USD at 4.617300 16/11/2023	892,480	(26,843)	(0.02)
Bought BRL Sold USD at 5.025400 16/11/2023	3,943,773	(26,920)	(0.02)
Bought PLN Sold USD at 4.121359 16/11/2023	1,160,773	(27,044)	(0.02)
Bought MXN Sold USD at 17.125133 16/11/2023	506,606	(27,540)	(0.02)
Bought ILS Sold USD at 3.784297 16/11/2023	433,983	(27,553)	(0.02)
Bought TWD Sold USD at 31.734300 16/11/2023	1,326,716	(28,100)	(0.02)
Bought MXN Sold USD at 17.544993 16/11/2023	906,845	(28,274)	(0.02)
Bought CNY Sold USD at 7.282500 16/11/2023	4,216,479	(28,726)	(0.02)
Bought MYR Sold USD at 4.623200 16/11/2023	996,338	(28,732)	(0.02)
Bought USD Sold PLN at 0.228688 16/11/2023	822,504	(28,798)	(0.02)
Bought MYR Sold USD at 4.616300 16/11/2023	995,834	(30,161)	(0.02)
Bought RON Sold USD at 4.545600 16/11/2023	960,826	(32,069)	(0.02)
Bought IDR Sold USD at 15473.000011 16/11/2023	1,261,838	(33,674)	(0.02)
Bought PEN Sold USD at 3.784500 16/11/2023	2,920,497	(35,096)	(0.02)
Bought CZK Sold USD at 22.287094 16/11/2023	848,946	(36,151)	(0.03)
Bought USD Sold THB at 0.027024 16/11/2023	1,244,091	(37,196)	(0.03)
Bought PEN Sold USD at 3.735200 16/11/2023	1,528,270	(38,035)	(0.03)
Bought PEN Sold USD at 3.745000 16/11/2023	1,819,457	(40,627)	(0.03)
Bought ILS Sold USD at 3.774022 16/11/2023	619,400	(40,900)	(0.03)
Bought BRL Sold USD at 4.952000 16/11/2023	2,043,330	(43,588)	(0.03)
Bought USD Sold COP at 0.000235 16/11/2023	1,637,115	(44,400)	(0.03)
Bought USD Sold MXN at 0.054433 16/11/2023	3,166,195	(45,094)	(0.03)
Bought MYR Sold USD at 4.669000 16/11/2023	2,357,116	(45,297)	(0.03)
Bought SGD Sold USD at 1.362194 16/11/2023	8,818,561	(46,423)	(0.03)
Bought USD Sold ZAR at 0.052727 16/11/2023	4,607,829	(47,247)	(0.03)
Bought USD Sold PLN at 0.232243 16/11/2023	2,395,080	(47,926)	(0.03)
Bought RON Sold USD at 4.534600 16/11/2023	1,464,743	(52,314)	(0.04)
Bought PLN Sold USD at 4.113802 16/11/2023	2,301,724	(57,748)	(0.04)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought THB Sold USD at 35.005000 16/11/2023	2,508,406	(62,374)	(0.04)
Bought USD Sold THB at 0.027500 16/11/2023	5,282,616	(67,605)	(0.05)
Bought CZK Sold USD at 22.172558 16/11/2023	1,431,521	(68,002)	(0.05)
Bought CZK Sold USD at 22.214223 16/11/2023	1,489,950	(68,111)	(0.05)
Bought IDR Sold USD at 15325.679984 16/11/2023	1,903,991	(68,455)	(0.05)
Bought USD Sold ZAR at 0.051933 16/11/2023	2,806,256	(70,574)	(0.05)
Bought TWD Sold USD at 32.060000 16/11/2023	6,358,034	(70,794)	(0.05)
Bought USD Sold CLP at 0.001071 16/11/2023	1,757,761	(71,541)	(0.05)
Bought USD Sold ZAR at 0.051965 16/11/2023	2,977,096	(73,129)	(0.05)
Bought USD Sold COP at 0.000233 16/11/2023	2,748,266	(99,693)	(0.07)
Bought MXN Sold USD at 17.665800 16/11/2023	4,323,865	(105,966)	(0.07)
Bought MXN Sold USD at 17.374895 16/11/2023	3,158,563	(128,146)	(0.09)
Bought MXN Sold USD at 17.355287 16/11/2023	3,131,994	(130,459)	(0.09)
Bought PLN Sold USD at 4.135600 16/11/2023	7,104,842	(141,552)	(0.10)
Bought IDR Sold USD at 15368.000000 16/11/2023	4,332,568	(144,237)	(0.10)
Bought USD Sold PLN at 0.233928 16/11/2023	11,471,356	(148,004)	(0.10)
Bought HUF Sold USD at 357.217200 16/11/2023	9,363,489	(151,273)	(0.11)
Bought RON Sold USD at 4.492258 16/11/2023	3,793,168	(169,628)	(0.12)
Bought USD Sold BRL at 0.192234 16/11/2023	6,733,234	(183,878)	(0.13)
Bought PLN Sold USD at 4.068055 16/11/2023	5,641,265	(202,693)	(0.14)
Bought CLP Sold USD at 862.500000 16/11/2023	5,699,215	(213,647)	(0.15)
Bought ILS Sold USD at 3.841403 16/11/2023	4,723,302	(233,125)	(0.16)
Bought CNY Sold USD at 7.161500 16/11/2023	14,268,016	(332,654)	(0.24)
Bought THB Sold USD at 34.797000 16/11/2023	11,152,125	(341,929)	(0.24)
Bought MYR Sold USD at 4.540000 16/11/2023	9,152,551	(423,902)	(0.30)
Bought MXN Sold USD at 17.348057 16/11/2023	12,020,230	(505,485)	(0.36)
		482,778	**0.34**

Y-ACC Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.066394 07/11/2023	40,369	367	0.00
Bought USD Sold EUR at 1.055557 07/11/2023	740	(1)	(0.00)
Bought EUR Sold USD at 0.942241 07/11/2023	637	(3)	(0.00)
Bought EUR Sold USD at 0.941464 07/11/2023	40,681	(207)	(0.00)
Bought EUR Sold USD at 0.936650 06/12/2023	40,784	(363)	(0.00)
		(207)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Korea 10 Year Bond Future 19/12/2023	KRW	3,166,898,622	(70,436)	(0.05)
			(70,436)	**(0.05)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	34,159,223	24,380	0.02
Pay fixed 4.225% receive float. (6m CZK PRIBOR) 23/03/2033	CZK	16,724,222	15,368	0.01
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	20,905,277	12,607	0.01
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	15,051,800	1,121	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	30,103,599	230	0.00
Pay fixed 4.421% receive float. (3m ILS) 01/11/2033	ILS	836,211	(842)	(0.00)
Pay fixed 4.439% receive float. (3m ILS) 05/10/2033	ILS	3,248,680	(4,438)	(0.00)
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	100,345,330	(7,072)	(0.00)
Receive fixed 9.645% pay float. (28d MXIBTIIE) 29/09/2028	MXN	43,482,976	(7,909)	(0.01)
Receive fixed 1.82% pay float. (7d China) 07/05/2025	CNY	22,995,805	(11,949)	(0.01)
Receive fixed 8.395% pay float. (28d MXIBTIIE) 15/04/2033	MXN	14,633,694	(62,879)	(0.04)
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	1,254,316,628	(90,573)	(0.06)
Pay fixed 4.838% receive float. (6m CZK PRIBOR) 08/03/2033	CZK	83,621,109	(94,435)	(0.07)
Receive fixed 9.951% pay float. (28d MXIBTIIE) 02/04/2025	MXN	136,720,512	(113,146)	(0.08)
Receive fixed 8.33% pay float. (28d MXIBTIIE) 26/04/2033	MXN	130,448,929	(590,564)	(0.42)
Receive fixed 8.49% pay float. (28d MXIBTIIE) 06/04/2033	MXN	209,052,771	(827,548)	(0.58)
			(1,757,649)	**(1.24)**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 3.23% receive float. (1d SORA) 16/08/2033	SGD	317,760	4,225	0.00
Pay fixed 3.502% receive float. (1d SORA) 28/09/2033	SGD	3,344,844	(9,343)	(0.01)
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	2,508,633,256	(61,269)	(0.04)
			(66,387)	**(0.05)**

Other Assets and Liabilities	9,117,915	6.32
Net Assets	**141,499,177**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Czech Republic	CZ	20.68
South Africa	ZA	11.97
Brazil	BR	11.42
Indonesia	ID	8.38
Malaysia	MY	7.49
Thailand	TH	6.14
Poland	PL	5.68
Germany	DE	4.73
Colombia	CO	3.99
Romania	RO	2.67
Peru	PE	2.39
Hong Kong SAR China	HK	2.05
Mexico	MX	1.98
Supranational	SU	1.72
Hungary	HU	1.18
Ghana	GH	0.73
Chile	CL	0.53
Serbia	RS	0.30
Uruguay	UY	0.21
Dominican Republic	DO	0.17
China	CN	0.08
Philippines	PH	0.05
Ireland	IE	0.00
Russia	RU	0.00
Cash and other net assets		5.45

Emerging Market Total Return Debt Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
QatarEnergy 1.375% 12/09/2026 Reg S	QA	USD	7,025,000	6,221,340	2.01
Ecopetrol 4.625% 02/11/2031	CO	USD	2,900,000	2,175,727	0.70
Uzbekneftegaz 4.75% 16/11/2028 Reg S	UZ	USD	1,855,000	1,463,154	0.47
KazMunayGas 5.375% 24/04/2030 Reg S	KZ	USD	1,593,000	1,427,350	0.46
Energean 6.50% 30/04/2027 Reg S	GB	USD	600,000	502,686	0.16
Tunisian Republic 5.75% 30/01/2025 Reg S	TN	USD	200,000	139,646	0.05
Nostrum Oil & Gas	NL	GBP	352,269	51,505	0.02
				11,981,408	**3.86**
Utilities					
Comision Federal de Electric 5.00% 30/07/2049 EMTN	MX	USD	8,840,000	6,497,400	2.09
Korea East-West Power 1.75% 06/05/2025 Reg S	KR	USD	1,950,000	1,834,685	0.59
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	1,257,000	1,182,279	0.38
Abu Dhabi National Energy 4.696% 24/04/2033 Reg S	AE	USD	1,283,000	1,181,932	0.38
Perusahaan Listrik Negara 5.45% 21/05/2028 Reg S	ID	USD	1,100,000	1,067,668	0.34
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	1,145,000	498,802	0.16
				12,262,766	**3.95**
Materials					
Codelco 6.30% 08/09/2053 Reg S	CL	USD	385,000	333,812	0.11
				333,812	**0.11**
Consumer Discretionary					
Uzauto Motors AJ 4.85% 04/05/2026 Reg S	UZ	USD	500,000	438,150	0.14
				438,150	**0.14**
Financials					
Export-Import Bank of Korea 4.25% 15/09/2027	KR	USD	13,100,000	12,524,761	4.04
Korea Development Bank 4.00% 08/09/2025	KR	USD	8,450,000	8,214,448	2.65
NongHyup Bank 1.25% 28/07/2026 Reg S	KR	USD	6,950,000	6,163,393	1.99
Gaci First Investment 4.875% 14/02/2035	KY	USD	2,983,000	2,638,496	0.85
Corp Andina de Fomento 6.00% 26/04/2027	SU	USD	1,800,000	1,812,224	0.58
Export-Import Bank of Korea 2.625% 26/05/2026	KR	USD	1,750,000	1,631,274	0.53
Uzbek Industrial Bank 5.75% 02/12/2024	UZ	USD	1,600,000	1,518,800	0.49
Korea Development Bank 1.00% 09/09/2026	KR	USD	1,500,000	1,321,014	0.43
Suci Second Investment 6.00% 25/10/2028	KY	USD	1,089,000	1,097,527	0.35
Magyar Export-Import Bank 6.125% 04/12/2027 Reg S	HU	USD	793,000	777,998	0.25
OTP Bank 8.75% VRN 15/05/2033 EMTN	HU	USD	775,000	767,650	0.25
Suci Second Investment 6.25% 25/10/2033	KY	USD	508,000	522,605	0.17
				38,990,190	**12.57**
Real Estate					
Powerlong Real Estate Hldgs 5.95% 30/04/2025	KY	USD	1,305,000	110,925	0.04
JGC Ventures 307.07% VRN 30/06/2025	SG	USD	51,711	2,327	0.00
				113,252	**0.04**
Government					
Brazil Letras 10.97% 01/01/2024	BR	BRL	92,100,000	17,906,808	5.77
Indonesia 7.50% 15/04/2040	ID	IDR	154,000,000,000	9,920,567	3.20
Mexico 8.00% 07/11/2047	MX	MXN	204,800,000	9,204,409	2.97
Czech Republic 1.75% 23/06/2032	CZ	CZK	263,300,000	9,072,430	2.92
Brazil Notas Do Tesouro 10.00% 01/01/2031	BR	BRL	33,590,000	6,153,206	1.98
Qatar 3.25% 02/06/2026 Reg S	QA	USD	6,250,000	5,938,471	1.91
Romania 8.25% 29/09/2032	RO	RON	20,300,000	4,666,436	1.50
Brazil 10.00% 01/01/2027	BR	BRL	20,000,000	3,842,378	1.24
Mexico 7.75% 13/11/2042	MX	MXN	70,000,000	3,095,785	1.00
Romanian 5.50% 18/09/2028 Reg S	RO	EUR	2,700,000	2,841,744	0.92
Israel 2.875% 16/03/2026	IL	USD	2,500,000	2,319,925	0.75
Saudi Arabia 5.50% 25/10/2032 Reg S	SA	USD	2,175,000	2,133,819	0.69
Saudi Arabia 4.75% 18/01/2028 Reg S	SA	USD	2,200,000	2,132,504	0.69
Mexico 3.75% 11/01/2028	MX	USD	2,000,000	1,849,267	0.60
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	1,725,000	1,632,202	0.53
Abu Dhabi 1.625% 02/06/2028 Reg S	AE	USD	1,700,000	1,450,540	0.47
Angola 9.375% 08/05/2048 Reg S	AO	USD	2,000,000	1,427,814	0.46
Uruguay 5.75% 28/10/2034	UY	USD	1,412,925	1,417,440	0.46
Chile 4.95% 05/01/2036	CL	USD	1,575,000	1,401,523	0.45
Chile 5.10% 15/07/2050	CL	CLP	1,440,000,000	1,359,205	0.44
Indonesia 7.00% 15/09/2030	ID	IDR	20,600,000,000	1,286,278	0.41
Hungary 0.125% 21/09/2028 Reg S	HU	EUR	1,525,000	1,271,058	0.41
Serbia 6.25% 26/05/2028 Reg S	RS	USD	1,300,000	1,268,410	0.41
Guatemala 6.60% 13/06/2036 Reg S	GT	USD	1,312,000	1,223,157	0.39
Romania 3.624% 26/05/2030 Reg S	RO	EUR	1,275,000	1,165,983	0.38
Hungary 3.00% 25/04/2041	HU	HUF	733,000,000	1,155,378	0.37
Israel 4.50% 17/01/2033	IL	USD	1,300,000	1,146,843	0.37
Israel 3.25% 17/01/2028	IL	USD	1,250,000	1,121,550	0.36
Israel 2.75% 03/07/2030	IL	USD	1,250,000	1,031,300	0.33
Morocco 6.50% 08/09/2033 Reg S	MA	USD	1,050,000	1,009,229	0.33
Czech Republic Gov't Bond 0.25% 10/02/2027	CZ	CZK	25,000,000	939,291	0.30
Czech Republic 1.50% 24/04/2040	CZ	CZK	33,950,000	929,561	0.30
Ecuador 3.50% 31/07/2035 Reg S	EC	USD	2,171,478	829,877	0.27
Nigeria 8.747% 21/01/2031 Reg S	NG	USD	960,000	827,280	0.27
Chile 5.33% 05/01/2054	CL	USD	950,000	809,789	0.26
Angola 8.75% 14/04/2032 Reg S	AO	USD	912,000	711,274	0.23
Argentina 3.625% 09/07/2035	AR	USD	2,792,048	696,726	0.22
Uzbekistan 7.85% 12/10/2028 Reg S	UZ	USD	660,000	659,042	0.21
Egypt 8.75% 30/09/2051 Reg S	EG	USD	1,202,000	639,266	0.21
Saudi 4.875% 18/07/2033 Reg S	SA	USD	625,000	582,578	0.19
Hungary 6.125% 22/05/2028 Reg S	HU	USD	581,000	577,120	0.19
Poland 4.25% 14/02/2043 EMTN	PL	EUR	575,000	569,126	0.18
Mongolia 8.65% 19/01/2028 Reg S	MN	USD	525,000	522,828	0.17
Hungary 5.375% 12/09/2033	HU	EUR	483,000	492,991	0.16
Saudi Arabia 5.00% 18/01/2053 Reg S	SA	USD	600,000	476,190	0.15
Nigeria 8.375% 24/03/2029 Reg S	NG	USD	500,000	439,653	0.14
Rwanda 5.50% 09/08/2031 Reg S	RW	USD	500,000	381,433	0.12
Egypt 8.875% 29/05/2050 Reg S	EG	USD	698,000	372,889	0.12
Romania 3.75% 07/02/2034 Reg S	RO	EUR	431,000	360,556	0.12
Senegal 5.375% 08/06/2037 Reg S	SN	EUR	500,000	339,251	0.11
Sri Lanka 6.85% 03/11/2025 Reg S (Defaulted)	LK	USD	540,000	282,126	0.09
Sri Lanka 6.825% 18/07/2026 Reg S (Defaulted)	LK	USD	540,000	281,444	0.09
Serbia 5.875% 08/02/2028	RS	RSD	30,000,000	276,699	0.09
Serbia 4.50% 11/01/2026	RS	RSD	30,000,000	268,124	0.09
Serbia 4.50% 20/08/2032	RS	RSD	30,000,000	238,208	0.08
Mexico 8.00% 24/05/2035	MX	MXN	4,900,000	232,139	0.07
Dominican Republic 11.25% 15/09/2035 Reg S	DO	DOP	10,800,000	188,743	0.06
Dominican Republic 13.625% 03/02/2033 Reg S	DO	DOP	8,750,000	175,496	0.06
Nigeria Gov't Int. Bond 7.375% 28/09/2033 Reg S	NG	USD	200,000	150,959	0.05
Egypt 7.625% 29/05/2032 Reg S	EG	USD	253,000	145,452	0.05
Argentina 0.50% 09/07/2029	AR	EUR	64,485	16,897	0.01
India 6.54% 17/01/2032	IN	INR	10,000	114	0.00
				115,858,781	**37.35**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	21,351	0.01
				21,351	**0.01**
Communication Services					
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	1,338,000	989,839	0.32
				989,839	**0.32**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Energian Israel Finance 8.50% 30/09/2033	IL	USD	1,075,000	943,313	0.30
Al Candelaria 5.75% 15/06/2033 Reg S	ES	USD	1,267,000	866,356	0.28
Petroleos Mexicanos 7.69% 23/01/2050	MX	USD	1,236,000	768,264	0.25
Petroleos Mexicanos 6.95% 28/01/2060	MX	USD	1,190,000	680,950	0.22
SierraCol Energy 6.00% 15/06/2028 Reg S	US	USD	446,000	343,870	0.11
Ghana 9.85% 03/02/2037	GH	GHS	4,486,379	152,874	0.05
				3,755,627	**1.21**
Utilities					
Pertamina Geothermal Eng 5.15% 27/04/2028 Reg S	ID	USD	2,889,000	2,790,037	0.90
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	1,235,000	1,176,263	0.38
EnfraGen Energia Sur ES 5.375% 30/12/2030 Reg S	ES	USD	795,000	529,708	0.17
SCC Power 8.00% 31/12/2028 Reg S	GB	USD	920,748	352,275	0.11
EGE Haina 5.625% 08/11/2028 Reg S	DO	USD	350,000	302,292	0.10
				5,150,575	**1.66**
Materials					
Novolipetsk Steel 1.45% 02/06/2026 Reg S	IE	EUR	4,175,000	3,108,785	1.00
MMC Finance 2.80% 27/10/2026 Reg S	IE	USD	3,990,000	2,094,750	0.68
Endeavour Mining 5.00% 14/10/2026 Reg S	GB	USD	508,000	449,346	0.14
Metinvest BV 7.75% 17/10/2029 Reg S	NL	USD	750,000	448,125	0.14
Inversiones CMPC 6.125% 23/06/2033 Reg S	CL	USD	292,000	275,122	0.09
Newcastle Coal Infrast. 4.70% 12/05/2031 Reg S	AU	USD	7,705	6,231	0.00
				6,382,359	**2.06**
Industrials					
Alfa Desarrollo 4.55% 27/09/2051 Reg S	CL	USD	389,551	253,204	0.08
Acu Petroleo Luxembourg 7.50% 13/01/2032 Reg S	LU	USD	270,927	244,223	0.08
				497,427	**0.16**
Consumer Discretionary					
Studio City 7.00% 15/02/2027 Reg S	VG	USD	375,000	347,929	0.11
				347,929	**0.11**
Consumer Staples					
Minerva Luxembourg 8.875% 13/09/2033 Reg S	LU	USD	800,000	786,560	0.25
				786,560	**0.25**
Financials					
Nonghyup Bank 4.25% 06/07/2027 Reg S	KR	USD	9,700,000	9,216,940	2.97
Israel Discount Bank 5.375% 26/01/2028	IL	USD	2,675,000	2,478,168	0.80
TBC Bank 10.775% VRN (Perpetual) Reg S	GE	USD	2,350,000	2,292,237	0.74
Inversiones Atlantida 7.50% 19/05/2026 Reg S	HN	USD	1,629,000	1,458,541	0.47
BBVA Bancomer 8.45% VRN 29/06/2038 Reg S	MX	USD	1,050,000	1,001,741	0.32
Banco GNB Sudameris 7.50% VRN 16/04/2031 Reg S	CO	USD	1,050,000	812,175	0.26
				17,259,802	**5.56**
Real Estate					
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	900,000	516,275	0.17
Powerlong Real Estate Hldgs 6.25% 10/08/2024	KY	USD	1,518,000	138,518	0.04
Sunac China Holdings 5.95% 26/04/2024 (Defaulted)	KY	USD	800,000	128,000	0.04
				782,793	**0.25**
Government					
South Africa 7.00% 28/02/2031	ZA	ZAR	218,900,000	9,242,315	2.98
South Africa 8.75% 28/02/2048	ZA	ZAR	191,350,000	7,154,382	2.31
China 2.18% 25/06/2024	CN	CNY	50,000,000	6,807,088	2.19
South Africa 8.875% 28/02/2035	ZA	ZAR	140,000,000	5,946,126	1.92
Colombia 7.25% 26/10/2050	CO	COP	37,570,000,000	5,702,143	1.84
Thailand 2.00% 17/12/2031	TH	THB	211,200,000	5,390,180	1.74

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Uruguay 4.375% 23/01/2031	UY	USD	4,675,000	4,428,388	1.43
Malaysia 4.065% 15/06/2050	MY	MYR	21,660,000	4,195,076	1.35
China 3.27% 19/11/2030	CN	CNY	24,200,000	3,447,117	1.11
Peruvian 7.30% 12/08/2033 Reg S	PE	PEN	13,075,000	3,348,835	1.08
Thailand 4.00% 17/06/2066	TH	THB	101,169,000	2,809,306	0.91
Paraguay 5.85% 21/08/2033 Reg S	PY	USD	1,850,000	1,712,313	0.55
Colombia 7.50% 26/08/2026	CO	COP	7,000,000,000	1,558,968	0.50
Romania 7.125% 17/01/2033 Reg S	RO	USD	1,224,000	1,220,439	0.39
South Africa 7.30% 20/04/2052	ZA	USD	1,320,000	1,031,250	0.33
Saudi Arabia 4.375% 16/04/2029 Reg S	SA	USD	1,000,000	940,300	0.30
Thailand 3.30% 17/06/2038	TH	THB	33,200,000	891,822	0.29
Gabon 6.625% 06/02/2031 Reg S	GA	USD	1,133,000	804,950	0.26
Ghana 8.35% 16/02/2027	GH	GHS	11,001,976	588,359	0.19
Uruguay 4.375% 27/10/2027	UY	USD	575,000	568,844	0.18
Ghana 8.50% 15/02/2028	GH	GHS	11,010,092	531,190	0.17
Ghana 8.65% 13/02/2029	GH	GHS	10,618,168	469,857	0.15
Ghana 8.80% 12/02/2030	GH	GHS	10,625,988	438,595	0.14
Peru 5.35% 12/08/2040	PE	PEN	1,970,000	401,150	0.13
Ghana 8.95% 11/02/2031	GH	GHS	10,075,475	392,373	0.13
Ghana 9.10% 10/02/2032	GH	GHS	10,082,885	376,107	0.12
Ghana 9.25% 08/02/2033	GH	GHS	10,090,295	363,938	0.12
Republic of Azerbaijan 3.50% 01/09/2032 Reg S	AZ	USD	400,000	313,595	0.10
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	10,900,000	260,199	0.08
Fin. Dept Gov of Sharjah 6.50% 23/11/2032 Reg S	AE	USD	265,000	257,206	0.08
Paraguay 3.849% 28/06/2033 Reg S	PY	USD	300,000	242,212	0.08
Jordan 7.75% 15/01/2028 Reg S	JO	USD	230,000	219,248	0.07
Jordan 7.375% 10/10/2047 Reg S	JO	USD	280,000	212,391	0.07
Jordan 7.50% 13/01/2029 Reg S	JO	USD	200,000	186,407	0.06
Uruguay 9.75% 20/07/2033	UY	UYU	7,065,000	176,187	0.06
Jordan 5.85% 07/07/2030 Reg S	JO	USD	200,000	169,366	0.05
Ghana 9.40% 07/02/2034	GH	GHS	4,476,524	157,575	0.05
Mozambique 9.00% 15/09/2031 Reg S	MZ	USD	200,000	155,340	0.05
Ghana 9.55% 06/02/2035	GH	GHS	4,479,809	155,079	0.05
Ghana 9.70% 05/02/2036	GH	GHS	4,483,094	153,584	0.05
Ghana 10.00% 02/02/2038	GH	GHS	4,489,665	152,793	0.05
Panama 4.50% 01/04/2056	PA	USD	200,000	122,623	0.04
Panama 4.50% 19/01/2063	PA	USD	200,000	118,978	0.04
Panama 3.87% 23/07/2060	PA	USD	200,000	106,925	0.03
				73,921,119	**23.83**

Unlisted

Energy

Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	580,000	350,900	0.11
				350,900	**0.11**

Utilities

Inversiones 5.125% 15/06/2033 Reg S (Defaulted)	CL	USD	1,383,205	712,914	0.23
Light SESA 4.375% 18/06/2026 Reg S (Defaulted)	BR	USD	1,535,000	698,425	0.23
				1,411,339	**0.45**

Industrials

Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	546,000	269,069	0.09
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	213,397	7,469	0.00
				276,538	**0.09**

Consumer Discretionary

Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	847,000	6,353	0.00
				6,353	**0.00**

Financials

Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	1,020,000	994,520	0.32
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	225,000	7,363	0.00
Alfa Bond 5.95% 15/04/2030 Reg S (Defaulted)*	IE	USD	4,750,000	48	0.00
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	3,150,000	32	0.00
GTLK Europe Capital 4.349% 27/02/2029 (Defaulted)*	IE	USD	1,990,000	20	0.00
Alfa Bank 5.50% 26/10/2031 Reg S (Defaulted)*	IE	USD	800,000	8	0.00
				1,001,991	**0.32**

Real Estate

JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	1,104,799	165,720	0.05
Easy Tactic 7.50% VRN 11/07/2028 (Defaulted)	VG	USD	3,120,667	119,522	0.04
KWG Grp Hlgs 7.40% 05/03/2024 EMTN (Defaulted)	KY	USD	1,437,000	112,805	0.04
Sunac China Holdings 6.50% 26/01/2026 (Defaulted)	KY	USD	600,000	96,000	0.03
Kaisa Group Holdings 9.375% 30/06/2024 (Defaulted)	KY	USD	1,381,000	48,335	0.02
Shimao Group 5.20% 16/01/2027 (Defaulted)	KY	USD	1,000,000	37,380	0.01
Kaisa Group Holdings 11.50% 30/01/2023 (Defaulted)	KY	USD	999,000	34,965	0.01
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	1,820,000	29,575	0.01
Times China Holdings 5.55% 04/06/2024(Defaulted)	KY	USD	750,000	25,950	0.01
China Aoyuan Grp 8.50% 23/01/2022 (Defaulted)	KY	USD	1,500,000	22,500	0.01
China Aoyuan Group 5.98% 18/08/2025 (Defaulted)	KY	USD	1,470,000	22,050	0.01
Sino-Ocean Land Trea. 2.70% 13/01/2025 (Defaulted)	VG	USD	400,000	18,500	0.01
Redsun Properties Grp 9.70% 16/04/2023 (Defaulted)	KY	USD	900,000	12,375	0.00
Sino-Ocean Land Trea. 5.95% 04/02/2027 (Defaulted)	VG	USD	250,000	10,000	0.00
Redsun Prop. Grp. 9.50% 20/09/2023 (Defaulted)	KY	USD	700,000	9,625	0.00
Kaisa Group Holdings 10.50% 15/01/2025 (Defaulted)	KY	USD	250,000	8,750	0.00
				774,052	**0.25**

Government

Zambia 5.375% 20/09/2022 Reg S (Defaulted)	ZM	USD	2,543,000	1,398,790	0.45
Ukraine 7.75% FRN 01/08/2041 Reg S (Defaulted)	UA	USD	3,240,000	1,358,564	0.44
Lebanon 8.20% 17/05/2033 (Defaulted)	LB	USD	8,000,000	519,800	0.17
Ukraine 7.375% 25/09/2034 Reg S (Defaulted)	UA	USD	1,600,000	407,293	0.13
Sri Lanka 7.55% 28/03/2030 Reg S (Defaulted)	LK	USD	620,000	312,099	0.10
Zambia 8.97% 30/07/2027 Reg S (Defaulted)	ZM	USD	454,000	278,629	0.09
Ghana 7.625% 16/05/2029 Reg S (Defaulted)	GH	USD	555,000	238,089	0.08
Ghana 7.75% 07/04/2029 Reg S (Defaulted)	GH	USD	500,000	215,575	0.07
Ghana 8.95% 26/03/2051 Reg S (Defaulted)	GH	USD	500,000	210,088	0.07
Lebanon 8.25% 17/05/2034 (Defaulted)	LB	USD	3,000,000	200,100	0.06
Ghana 7.875% 26/03/2027 Reg S (Defaulted)	GH	USD	404,000	174,932	0.06
Lebanon 6.85% 23/03/2027 (Defaulted)	LB	USD	2,500,000	161,280	0.05
Lebanon 6.375% 09/03/2020 GMTN (Defaulted)	LB	USD	2,400,000	154,397	0.05
Lebanon 6.65% 26/02/2030 GMTN (Defaulted)	LB	USD	1,820,000	119,407	0.04
Lebanon 7.25% 23/03/2037 (Defaulted)	LB	USD	1,400,000	89,818	0.03
Lebanon 6.15% 19/06/2020 GMTN (Defaulted)	LB	USD	1,125,000	72,374	0.02
Lebanon 6.85% 25/05/2029 EMTN (Defaulted)	LB	USD	950,000	60,929	0.02
Lebanon 6.75% 29/11/2027 (Defaulted)	LB	USD	865,000	56,490	0.02
Lebanon 8.25% 12/04/2021 Reg S (Defaulted)	LB	USD	800,000	54,996	0.02
Lebanon 6.20% 26/02/2025 GMTN (Defaulted)	LB	USD	650,000	42,017	0.01
Lebanon 6.65% 22/04/2024 (Defaulted)	LB	USD	600,000	39,028	0.01
Lebanon 6.65% 03/11/2028 GMTN (Defaulted)	LB	USD	500,000	32,875	0.01
Lebanon 6.25% 12/06/2025 (Defaulted)	LB	USD	350,000	23,016	0.01
				6,220,586	**2.01**
Fractions				(6)	(0.00)
Total Investments (Cost USD 378,260,282)				**299,915,493**	**96.67**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	14,500,000	84,266	0.03
			84,266	**0.03**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.107092 16/11/2023	10,264,169	484,584	0.16
Bought USD Sold CZK at 0.045296 16/11/2023	5,186,662	282,292	0.09
Bought USD Sold BRL at 0.202532 16/11/2023	9,589,643	237,801	0.08
Bought USD Sold MXN at 0.058579 16/11/2023	3,017,733	183,620	0.06
Bought USD Sold PEN at 0.271150 16/11/2023	3,615,164	139,717	0.05
Bought PLN Sold USD at 4.390314 16/11/2023	3,399,985	137,496	0.04
Bought USD Sold ILS at 0.263512 16/11/2023	1,832,785	118,785	0.04
Bought USD Sold EUR at 1.076525 16/11/2023	4,976,150	91,054	0.03
Bought PLN Sold USD at 4.382636 16/11/2023	1,768,114	68,286	0.02
Bought USD Sold KRW at 0.000754 16/11/2023	3,547,788	64,748	0.02
Bought USD Sold KRW at 0.000766 16/11/2023	1,750,746	61,530	0.02
Bought USD Sold TWD at 0.031790 16/11/2023	1,985,319	60,905	0.02
Bought ZAR Sold USD at 19.368070 16/11/2023	1,822,691	57,959	0.02
Bought ZAR Sold USD at 19.359116 16/11/2023	1,823,637	57,120	0.02
Bought USD Sold PLN at 0.242671 16/11/2023	2,025,751	48,599	0.02
Bought USD Sold MYR at 0.214615 16/11/2023	2,234,437	48,426	0.02
Bought USD Sold SGD at 0.746189 16/11/2023	2,151,303	46,971	0.02
Bought USD Sold CZK at 0.043925 16/11/2023	2,079,699	46,774	0.02
Bought USD Sold TWD at 0.031559 16/11/2023	1,991,981	46,142	0.01
Bought USD Sold IDR at 0.000066 16/11/2023	1,092,027	45,761	0.01
Bought USD Sold ILS at 0.260292 16/11/2023	862,196	44,661	0.01
Bought USD Sold TWD at 0.031541 16/11/2023	1,977,207	44,651	0.01
Bought USD Sold TWD at 0.031513 16/11/2023	1,960,582	42,538	0.01
Bought THB Sold USD at 36.492000 16/11/2023	2,266,853	37,533	0.01
Bought PLN Sold USD at 4.305350 16/11/2023	1,676,054	34,032	0.01
Bought COP Sold USD at 4405.740023 16/11/2023	535,601	34,026	0.01
Bought USD Sold CLP at 0.001170 16/11/2023	629,737	30,636	0.01
Bought USD Sold THB at 0.028300 16/11/2023	1,904,304	30,273	0.01
Bought USD Sold SGD at 0.740132 16/11/2023	1,982,616	26,841	0.01
Bought USD Sold SGD at 0.740088 16/11/2023	1,989,188	26,811	0.01
Bought USD Sold CNY at 0.137914 16/11/2023	2,080,340	23,398	0.01
Bought USD Sold BRL at 0.204758 16/11/2023	634,197	22,872	0.01
Bought ZAR Sold USD at 19.390554 16/11/2023	555,013	18,314	0.01
Bought USD Sold MXN at 0.056458 16/11/2023	790,133	17,726	0.01
Bought USD Sold SGD at 0.736847 16/11/2023	1,881,842	17,014	0.01
Bought THB Sold USD at 36.913000 16/11/2023	597,405	16,898	0.01
Bought TRY Sold USD at 28.813230 16/11/2023	1,835,858	14,161	0.00
Bought COP Sold USD at 4219.849995 16/11/2023	740,678	13,817	0.00
Bought USD Sold CNY at 0.137296 16/11/2023	2,029,471	13,632	0.00
Bought EUR Sold USD at 0.949278 16/11/2023	3,692,281	13,138	0.00
Bought USD Sold MYR at 0.214064 16/11/2023	642,372	12,236	0.00
Bought USD Sold ILS at 0.269921 16/11/2023	131,161	11,898	0.00
Bought USD Sold HUF at 0.002770 16/11/2023	2,045,527	11,716	0.00
Bought USD Sold IDR at 0.000064 16/11/2023	766,922	11,544	0.00
Bought MXN Sold USD at 18.429224 16/11/2023	647,287	11,424	0.00
Bought USD Sold BRL at 0.199374 16/11/2023	1,087,958	9,594	0.00
Bought USD Sold BRL at 0.199732 16/11/2023	775,108	8,242	0.00
Bought USD Sold MXN at 0.055804 16/11/2023	604,872	6,404	0.00
Bought MXN Sold USD at 18.277449 16/11/2023	671,210	6,220	0.00
Bought USD Sold MYR at 0.211905 16/11/2023	613,383	5,379	0.00
Bought USD Sold SGD at 0.732749 16/11/2023	1,537,897	5,273	0.00
Bought USD Sold CNY at 0.137419 16/11/2023	683,809	5,207	0.00
Bought THB Sold USD at 35.948300 16/11/2023	2,841,525	4,010	0.00
Bought USD Sold TWD at 0.030919 16/11/2023	1,567,441	3,779	0.00
Bought USD Sold CNY at 0.137230 16/11/2023	591,207	3,684	0.00
Bought KRW Sold USD at 1352.699999 16/11/2023	2,212,546	3,262	0.00
Bought USD Sold CNY at 0.136657 16/11/2023	1,467,040	2,978	0.00
Bought MXN Sold USD at 18.178237 16/11/2023	739,401	2,802	0.00
Bought ILS Sold USD at 4.052522 16/11/2023	947,065	2,737	0.00
Bought USD Sold KRW at 0.000742 16/11/2023	1,622,220	2,650	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CNY at 0.136578 16/11/2023	1,759,029	2,559	0.00
Bought USD Sold CNY at 0.136790 16/11/2023	804,642	2,417	0.00
Bought USD Sold COP at 0.000242 16/11/2023	619,656	2,176	0.00
Bought USD Sold CNY at 0.136563 16/11/2023	1,394,485	1,867	0.00
Bought USD Sold CNY at 0.136780 16/11/2023	588,207	1,725	0.00
Bought COP Sold USD at 4148.410013 16/11/2023	1,124,149	1,585	0.00
Bought USD Sold RON at 0.213158 16/11/2023	553,954	1,323	0.00
Bought USD Sold TWD at 0.030863 16/11/2023	1,551,803	958	0.00
Bought USD Sold CZK at 0.043017 16/11/2023	701,982	955	0.00
Bought USD Sold MYR at 0.210194 16/11/2023	1,520,224	953	0.00
Bought ZAR Sold USD at 18.796896 16/11/2023	607,015	832	0.00
Bought USD Sold BRL at 0.197872 16/11/2023	609,691	744	0.00
Bought USD Sold PLN at 0.237223 16/11/2023	590,805	593	0.00
Bought USD Sold PLN at 0.237183 16/11/2023	582,984	486	0.00
Bought USD Sold MYR at 0.210141 16/11/2023	749,504	281	0.00
Bought USD Sold INR at 0.012055 16/11/2023	300	1	0.00
Bought USD Sold SGD at 0.730186 16/11/2023	1,457,570	(118)	(0.00)
Bought USD Sold CZK at 0.042950 16/11/2023	645,449	(124)	(0.00)
Bought USD Sold BRL at 0.197433 16/11/2023	677,676	(679)	(0.00)
Bought IDR Sold USD at 15873.300130 16/11/2023	482,125	(726)	(0.00)
Bought ZAR Sold USD at 18.742900 16/11/2023	662,171	(997)	(0.00)
Bought INR Sold USD at 83.244000 16/11/2023	1,973,620	(1,258)	(0.00)
Bought USD Sold IDR at 0.000063 16/11/2023	1,363,151	(1,299)	(0.00)
Bought USD Sold CLP at 0.001113 16/11/2023	603,192	(1,369)	(0.00)
Bought EUR Sold USD at 0.943021 16/11/2023	543,996	(1,663)	(0.00)
Bought PHP Sold USD at 56.258000 16/11/2023	208,166	(1,881)	(0.00)
Bought USD Sold INR at 0.011992 16/11/2023	1,972,361	(2,197)	(0.00)
Bought CZK Sold USD at 23.252230 16/11/2023	2,105,518	(2,364)	(0.00)
Bought KRW Sold USD at 1348.899998 16/11/2023	1,840,820	(2,465)	(0.00)
Bought USD Sold PLN at 0.236373 16/11/2023	977,565	(2,526)	(0.00)
Bought CZK Sold USD at 23.246700 16/11/2023	1,914,250	(2,604)	(0.00)
Bought TWD Sold USD at 32.275100 16/11/2023	607,651	(2,734)	(0.00)
Bought USD Sold HUF at 0.002743 16/11/2023	714,795	(2,874)	(0.00)
Bought USD Sold KRW at 0.000739 16/11/2023	1,338,208	(3,194)	(0.00)
Bought USD Sold ZAR at 0.052996 16/11/2023	640,663	(3,333)	(0.00)
Bought HKD Sold USD at 7.801054 16/11/2023	1,566,455	(4,341)	(0.00)
Bought PHP Sold USD at 56.643500 16/11/2023	1,973,960	(4,434)	(0.00)
Bought USD Sold ZAR at 0.053136 16/11/2023	1,815,231	(4,671)	(0.00)
Bought CZK Sold USD at 23.214700 16/11/2023	1,922,532	(5,258)	(0.00)
Bought USD Sold MYR at 0.209293 16/11/2023	1,534,718	(5,627)	(0.00)
Bought USD Sold ZAR at 0.052811 16/11/2023	648,974	(5,635)	(0.00)
Bought USD Sold TRY at 0.034681 16/11/2023	681,223	(5,701)	(0.00)
Bought USD Sold MYR at 0.209284 16/11/2023	1,549,003	(5,744)	(0.00)
Bought USD Sold COP at 0.000240 16/11/2023	799,061	(5,884)	(0.00)
Bought BRL Sold USD at 5.012290 16/11/2023	664,567	(6,258)	(0.00)
Bought USD Sold MXN at 0.054725 16/11/2023	727,569	(6,519)	(0.00)
Bought COP Sold USD at 4085.449980 16/11/2023	511,026	(7,046)	(0.00)
Bought CNY Sold USD at 7.299200 16/11/2023	1,662,374	(7,539)	(0.00)
Bought IDR Sold USD at 15710.399922 16/11/2023	757,433	(8,902)	(0.00)
Bought CNY Sold USD at 7.286500 16/11/2023	1,550,950	(9,720)	(0.00)
Bought USD Sold THB at 0.027441 16/11/2023	666,785	(9,948)	(0.00)
Bought USD Sold ZAR at 0.052545 16/11/2023	770,810	(10,535)	(0.00)
Bought CZK Sold USD at 23.121460 16/11/2023	1,924,446	(12,971)	(0.00)
Bought USD Sold THB at 0.027552 16/11/2023	1,193,059	(13,062)	(0.00)
Bought USD Sold PHP at 0.017501 16/11/2023	2,067,851	(13,281)	(0.00)
Bought BRL Sold USD at 4.953340 16/11/2023	679,743	(14,320)	(0.00)
Bought USD Sold COP at 0.000234 16/11/2023	559,569	(16,245)	(0.01)
Bought IDR Sold USD at 15473.000021 16/11/2023	612,034	(16,333)	(0.01)
Bought USD Sold THB at 0.027117 16/11/2023	698,235	(18,540)	(0.01)
Bought USD Sold ZAR at 0.052736 16/11/2023	1,993,270	(20,104)	(0.01)
Bought BRL Sold USD at 5.025400 16/11/2023	2,966,729	(20,250)	(0.01)
Bought USD Sold PLN at 0.228921 16/11/2023	611,422	(20,806)	(0.01)
Bought TWD Sold USD at 32.057000 16/11/2023	1,909,131	(21,434)	(0.01)
Bought USD Sold PLN at 0.228734 16/11/2023	663,085	(23,088)	(0.01)
Bought CNY Sold USD at 7.282500 16/11/2023	3,569,653	(24,319)	(0.01)
Bought USD Sold ZAR at 0.051393 16/11/2023	757,971	(26,748)	(0.01)
Bought PEN Sold USD at 3.797000 16/11/2023	3,806,953	(33,325)	(0.01)
Bought MYR Sold USD at 4.669000 16/11/2023	1,885,200	(36,228)	(0.01)
Bought USD Sold PLN at 0.232243 16/11/2023	1,965,320	(39,327)	(0.01)
Bought SGD Sold USD at 1.362194 16/11/2023	7,788,171	(40,999)	(0.01)
Bought BRL Sold USD at 4.952000 16/11/2023	2,033,724	(43,383)	(0.01)
Bought USD Sold CLP at 0.001070 16/11/2023	1,457,342	(60,027)	(0.02)
Bought TWD Sold USD at 32.060000 16/11/2023	5,483,531	(61,057)	(0.02)
Bought USD Sold THB at 0.027024 16/11/2023	2,547,187	(76,157)	(0.02)
Bought USD Sold COP at 0.000229 16/11/2023	1,613,522	(82,221)	(0.03)
Bought RON Sold USD at 4.492258 16/11/2023	1,883,685	(84,237)	(0.03)
Bought MXN Sold USD at 17.348057 16/11/2023	2,089,398	(87,865)	(0.03)
Bought USD Sold ZAR at 0.052727 16/11/2023	8,994,912	(92,232)	(0.03)
Bought ILS Sold USD at 3.841403 16/11/2023	1,892,538	(93,409)	(0.03)
Bought USD Sold BRL at 0.192234 16/11/2023	3,464,469	(94,611)	(0.03)
Bought HUF Sold USD at 357.217200 16/11/2023	6,340,557	(102,436)	(0.03)
Bought MXN Sold USD at 17.665800 16/11/2023	4,489,466	(110,025)	(0.04)
Bought PLN Sold USD at 4.135600 16/11/2023	6,043,138	(120,399)	(0.04)
Bought CLP Sold USD at 862.500001 16/11/2023	3,298,915	(123,667)	(0.04)
Bought CNY Sold USD at 7.161500 16/11/2023	5,599,665	(130,554)	(0.04)
Bought PLN Sold USD at 4.068055 16/11/2023	6,060,635	(217,761)	(0.07)
Bought IDR Sold USD at 15217.000012 16/11/2023	5,310,771	(227,247)	(0.07)
Bought THB Sold USD at 34.797000 16/11/2023	7,739,317	(237,291)	(0.08)
Bought MYR Sold USD at 4.540000 16/11/2023	15,712,996	(727,751)	(0.23)
		(329,841)	**(0.11)**

A Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066590 07/11/2023	976,143	9,066	0.00
Bought USD Sold EUR at 1.060494 07/11/2023	20,607	73	0.00
Bought USD Sold EUR at 1.049374 07/11/2023	16,486	(115)	(0.00)
Bought EUR Sold USD at 0.941464 07/11/2023	1,018,414	(5,178)	(0.00)
Bought EUR Sold USD at 0.936477 06/12/2023	986,356	(8,948)	(0.00)
		(5,102)	**(0.00)**

A-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066344 07/11/2023	28,873,950	261,448	0.08
Bought USD Sold EUR at 1.054316 07/11/2023	472,167	(1,099)	(0.00)
Bought USD Sold EUR at 1.052514 07/11/2023	509,683	(2,055)	(0.00)
Bought EUR Sold USD at 0.941464 07/11/2023	30,008,367	(152,568)	(0.05)
Bought EUR Sold USD at 0.936694 06/12/2023	29,169,305	(257,933)	(0.08)
		(152,207)	**(0.05)**

D-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066344 07/11/2023	25,680	233	0.00
Bought USD Sold EUR at 1.055550 07/11/2023	423	0	0.00
Bought EUR Sold USD at 0.941464 07/11/2023	26,236	(133)	(0.00)
Bought EUR Sold USD at 0.936693 06/12/2023	25,942	(229)	(0.00)
		(129)	**(0.00)**

E-MDIST Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066590 07/11/2023	17,905,575	166,293	0.05
Bought USD Sold EUR at 1.054316 07/11/2023	335,103	(780)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	368,815	(2,363)	(0.00)
Bought EUR Sold USD at 0.941464 07/11/2023	18,704,590	(95,097)	(0.03)
Bought EUR Sold USD at 0.936477 06/12/2023	18,092,915	(164,133)	(0.05)
		(96,080)	**(0.03)**

I Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066590 07/11/2023	14,715,382	136,665	0.04
Bought EUR Sold USD at 0.941464 07/11/2023	14,790,580	(75,198)	(0.02)
Bought EUR Sold USD at 0.936477 06/12/2023	14,869,344	(134,890)	(0.04)
		(73,423)	**(0.02)**

I-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066590 07/11/2023	55,312,349	513,697	0.17
Bought USD Sold EUR at 1.060000 07/11/2023	5,161,290	15,753	0.01
Bought USD Sold EUR at 1.059671 07/11/2023	5,216,242	14,297	0.00
Bought USD Sold EUR at 1.059530 07/11/2023	4,224,142	11,012	0.00
Bought USD Sold EUR at 1.058605 07/11/2023	5,655,121	9,792	0.00
Bought USD Sold EUR at 1.060824 07/11/2023	1,438,588	5,512	0.00
Bought USD Sold EUR at 1.055254 07/11/2023	1,326,464	(1,909)	(0.00)
Bought USD Sold EUR at 1.053642 07/11/2023	6,441,678	(19,098)	(0.01)
Bought EUR Sold USD at 0.941464 07/11/2023	85,209,091	(433,218)	(0.14)
Bought EUR Sold USD at 0.936477 06/12/2023	55,891,064	(507,026)	(0.16)
		(391,188)	**(0.13)**

I-QINCOME (G) Shares (GBP) (GBP/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.219392 07/11/2023	27,946,240	138,318	0.04
Bought USD Sold GBP at 1.216227 07/11/2023	645,279	1,510	0.00
Bought USD Sold GBP at 1.210282 07/11/2023	686,170	(1,756)	(0.00)
Bought USD Sold GBP at 1.207629 07/11/2023	1,980,247	(9,397)	(0.00)
Bought USD Sold GBP at 1.211318 07/11/2023	12,110,814	(20,649)	(0.01)
Bought GBP Sold USD at 0.819940 06/12/2023	28,089,367	(137,496)	(0.04)
Bought GBP Sold USD at 0.816367 07/11/2023	43,781,637	(412,886)	(0.13)
		(442,356)	**(0.14)**

R-GDIST Shares (GBP) (GBP/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.219392 07/11/2023	2,725,388	13,489	0.00
Bought USD Sold GBP at 1.215165 07/11/2023	1,838,038	2,694	0.00
Bought USD Sold GBP at 1.223987 07/11/2023	139,904	1,222	0.00
Bought USD Sold GBP at 1.219856 07/11/2023	114,544	611	0.00
Bought USD Sold GBP at 1.211318 07/11/2023	2,560,974	(4,366)	(0.00)
Bought GBP Sold USD at 0.819940 06/12/2023	2,739,346	(13,409)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	7,449,097	(70,249)	(0.02)
		(70,008)	**(0.02)**

W-ACC Shares (GBP) (GBP/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.219392 07/11/2023	492,028	2,435	0.00
Bought USD Sold GBP at 1.210282 07/11/2023	9,222	(24)	(0.00)
Bought USD Sold GBP at 1.211318 07/11/2023	62,489	(107)	(0.00)
Bought GBP Sold USD at 0.819940 06/12/2023	494,548	(2,421)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	569,107	(5,367)	(0.00)
		(5,484)	**(0.00)**

W-GDIST Shares (GBP) (GBP/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.219392 07/11/2023	241,343	1,195	0.00
Bought USD Sold GBP at 1.225378 07/11/2023	80,690	797	0.00
Bought USD Sold GBP at 1.230384 07/11/2023	32,761	459	0.00
Bought USD Sold GBP at 1.229647 07/11/2023	12,255	164	0.00
Bought USD Sold GBP at 1.215209 07/11/2023	35,067	53	0.00
Bought USD Sold GBP at 1.217075 07/11/2023	11,042	34	0.00
Bought USD Sold GBP at 1.216226 07/11/2023	4,247	10	0.00
Bought GBP Sold USD at 0.818666 07/11/2023	4,520	(30)	(0.00)
Bought USD Sold GBP at 1.207076 07/11/2023	9,707	(50)	(0.00)
Bought GBP Sold USD at 0.819940 06/12/2023	242,579	(1,187)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	426,646	(4,024)	(0.00)
		(2,579)	**(0.00)**

Y Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066700 07/11/2023	120,789	1,134	0.00
Bought USD Sold EUR at 1.060495 07/11/2023	2,008	7	0.00
Bought USD Sold EUR at 1.049375 07/11/2023	2,114	(15)	(0.00)
Bought EUR Sold USD at 0.941464 07/11/2023	125,549	(638)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	122,066	(1,120)	(0.00)
		(632)	**(0.00)**

Y-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066700 07/11/2023	89,826	844	0.00
Bought USD Sold EUR at 1.060493 07/11/2023	1,479	5	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.049376 07/11/2023	2,219	(16)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	94,062	(537)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	90,775	(833)	(0.00)
		(537)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US Long Bond Future 19/12/2023	USD	(17,111,250)	1,630,977	0.53
US 5 Year Bond Future 29/12/2023	USD	(33,753,500)	544,864	0.18
Euro-Bond Future 07/12/2023	EUR	(4,385,660)	86,814	0.03
US Ultra 10 Year Bond Future 19/12/2023	USD	(21,793,750)	86,438	0.03
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(240,840)	22,357	0.01
Euro-Bobl Bond Future 07/12/2023	EUR	(4,070,150)	9,763	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	6,310,500	(6,323)	(0.00)
Korea 10 Year Bond Future 19/12/2023	KRW	7,258,800,000	(161,445)	(0.05)
US 2 Year Bond Future 29/12/2023	USD	44,932,449	(175,392)	(0.06)
US 10 Year Bond Future 19/12/2023	USD	43,131,154	(1,601,102)	(0.52)
US Ultra Bond Future 19/12/2023	USD	27,338,438	(3,508,562)	(1.13)
			(3,071,611)	**(0.99)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.746% pay float. (7d China) 17/11/2025	CNY	238,000,000	407,002	0.13
Pay fixed 7.88% receive float. (3m JIBAR) 03/11/2031	ZAR	74,364,000	362,623	0.12
Pay fixed 7.89% receive float. (3m JIBAR) 03/11/2031	ZAR	46,173,000	223,754	0.07
Receive fixed 2.9% pay float. (7d China) 08/12/2027	CNY	11,100,000	33,278	0.01
Receive fixed 2.365% pay float. (7d China) 03/07/2025	CNY	25,000,000	15,539	0.01
Receive fixed 2.755% pay float. (7d China) 04/05/2028	CNY	1,000,000	2,209	0.00
Pay fixed 4.421% receive float. (3m ILS) 01/11/2033	ILS	3,300,000	(3,324)	(0.00)
Pay fixed 4.439% receive float. (3m ILS) 05/10/2033	ILS	6,680,000	(9,125)	(0.00)
Receive fixed 9.645% pay float. (28d MXIBTIIE) 29/09/2028	MXN	143,000,000	(26,010)	(0.01)
Receive fixed 4.515% pay float. (6m WIBO) 13/10/2028	PLN	26,500,000	(44,120)	(0.01)
Receive fixed 11.375% pay float. (12m BRACETIP) 02/01/2029	BRL	16,650,000	(50,878)	(0.02)
Receive fixed 3.2% pay float. (3m KLIBOR) 05/10/2031	MYR	8,500,000	(121,721)	(0.04)
Receive fixed 7.15% pay float. (3m JIBAR) 22/05/2030	ZAR	27,200,000	(141,903)	(0.05)
Receive fixed 7.9% pay float. (3m JIBAR) 03/04/2029	ZAR	115,900,000	(238,294)	(0.08)
Receive fixed 8.43% pay float. (28d MXIBTIIE) 10/05/2033	MXN	98,000,000	(410,984)	(0.13)
Receive fixed 2.945% pay float. (3m HIBOR) 17/08/2032	HKD	33,600,000	(502,438)	(0.16)
Receive fixed 1.67% pay float. (3m HIBOR) 30/11/2031	HKD	27,800,000	(699,985)	(0.23)
			(1,204,377)	**(0.39)**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 3.008% receive float. (1d SORA) 07/06/2033	SGD	3,900,000	101,283	0.03
Pay fixed 3.23% receive float. (1d SORA) 16/08/2033	SGD	690,000	9,174	0.00
Pay fixed 3.502% receive float. (1d SORA) 28/09/2033	SGD	4,460,000	(12,457)	(0.00)
			98,000	**0.03**

Other Assets and Liabilities	15,982,512	5.13
Net Assets	**310,234,717**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Korea	KR	13.19
Brazil	BR	9.22
South Africa	ZA	7.53
Mexico	MX	7.52
Indonesia	ID	4.86
Qatar	QA	3.92
Czech Republic	CZ	3.91
Romania	RO	3.31
China	CN	3.31
Colombia	CO	3.30
Thailand	TH	2.93
Israel	IL	2.91
Uruguay	UY	2.21
Saudi Arabia	SA	2.02
Cayman Islands	KY	1.95
United Arab Emirates	AE	1.84
Ireland	IE	1.68
Chile	CL	1.66
Hungary	HU	1.63
Ghana	GH	1.54
Malaysia	MY	1.35
Uzbekistan	UZ	1.31
Peru	PE	1.21
Georgia	GE	0.74
Angola	AO	0.69
Serbia	RS	0.66
Paraguay	PY	0.63
Supranational	SU	0.58
Ukraine	UA	0.57
Zambia	ZM	0.54
Lebanon	LB	0.52
UK	GB	0.51
Luxembourg	LU	0.50
Honduras	HN	0.47
Kazakhstan	KZ	0.46
Nigeria	NG	0.46
Spain	ES	0.45
USA	US	0.43
Guatemala	GT	0.39
Egypt	EG	0.37
Morocco	MA	0.33
Sri Lanka	LK	0.28
Netherlands	NL	0.27
Ecuador	EC	0.27
Gabon	GA	0.26
Jordan	JO	0.25
Argentina	AR	0.23
Dominican Republic	DO	0.21
Poland	PL	0.18
Mongolia	MN	0.17
Virgin Islands (British)	VG	0.16
Pakistan	PK	0.16
Rwanda	RW	0.12
Panama	PA	0.11
Senegal	SN	0.11
Azerbaijan	AZ	0.10
Singapore	SG	0.05
Mozambique	MZ	0.05
Tunisia	TN	0.05
Hong Kong SAR China	HK	0.01
India	IN	0.00
Australia	AU	0.00
Cash and other net assets		3.33

Euro Bond Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	18,983,326	18,320,998	1.92
TotalEnergy 2.125% VRN (Perpetual)	FR	EUR	20,615,734	14,840,133	1.55
Exxon Mobil 1.408% 26/06/2039	US	EUR	21,439,461	13,781,521	1.44
				46,942,652	**4.91**
Utilities					
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	21,909,624	20,784,894	2.18
Suez SACA 2.375% 24/05/2030 EMTN	FR	EUR	22,285,755	19,721,913	2.06
EDF 4.625% 25/01/2043 EMTN	FR	EUR	19,276,708	17,370,813	1.82
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	17,956,489	16,196,413	1.70
Thames Water Utilities Fin. 1.25% 31/01/2032 EMTN	GB	EUR	21,636,929	15,295,923	1.60
Orsted 5.25% VRN 08/12/3022	DK	EUR	6,300,192	5,983,533	0.63
				95,353,489	**9.98**
Materials					
Celanese US Holdings 5.337% 19/01/2029	US	EUR	23,144,274	22,875,638	2.39
Air Products &Chemicals 4.00% 03/03/2035	US	EUR	15,912,217	15,428,432	1.61
				38,304,070	**4.01**
Industrials					
Bouygues 5.375% 30/06/2042	FR	EUR	15,797,497	16,531,086	1.73
Honeywell International 4.125% 02/11/2034	US	EUR	8,372,674	8,165,751	0.85
				24,696,837	**2.58**
Consumer Discretionary					
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	35,920,500	28,673,690	3.00
				28,673,690	**3.00**
Healthcare					
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	16,925,890	16,851,145	1.76
Bayer 5.375% VRN 25/03/2082	DE	EUR	11,471,992	10,517,809	1.10
				27,368,954	**2.86**
Financials					
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	41,092,300	37,121,715	3.89
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	33,124,907	32,565,560	3.41
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	30,639,622	30,095,708	3.15
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	23,487,493	23,038,451	2.41
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	19,516,492	19,954,598	2.09
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	18,346,725	17,856,867	1.87
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	17,868,098	15,861,171	1.66
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	16,292,110	12,436,065	1.30
				188,930,135	**19.77**
Government					
Germany 2.60% 15/08/2033**	DE	EUR	129,351,413	127,092,912	13.30
Germany 2.30% 15/02/2033	DE	EUR	32,478,902	31,253,863	3.27
Germany 1.80% 15/08/2053**	DE	EUR	36,912,628	27,729,578	2.90
Germany 1.30% 15/10/2027**	DE	EUR	658,229	625,051	0.07
Germany 2.78% 09/10/2026	DE	EUR	355,632	328,079	0.03
				187,029,483	**19.57**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	69	967,856	0.10
				967,856	**0.10**
Communication Services					
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	10,437,632	10,178,414	1.07
				10,178,414	**1.07**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
RWE 4.125% 13/02/2035 EMTN	DE	EUR	16,833,738	15,968,046	1.67
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	13,706,210	13,586,280	1.42
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	11,377,959	8,702,626	0.91
				38,256,952	**4.00**
Materials					
BASF 4.25% 08/03/2032 EMTN	DE	EUR	22,755,919	22,733,231	2.38
				22,733,231	**2.38**
Consumer Discretionary					
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	21,639,750	21,422,769	2.24
				21,422,769	**2.24**
Financials					
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	29,628,771	30,424,125	3.18
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	27,551,588	27,390,686	2.87
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	25,644,604	25,033,109	2.62
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	20,034,612	19,265,002	2.02
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	19,088,643	19,159,940	2.01
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	19,276,708	19,126,268	2.00
Mapfre 2.875% 13/04/2030	ES	EUR	15,421,367	13,220,290	1.38
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	5,547,931	5,508,435	0.58
				159,127,855	**16.65**
Real Estate					
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	25,811,982	22,683,880	2.37
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	13,755,107	12,755,275	1.33
				35,439,155	**3.71**
Fractions				3	0.00
Total Investments (Cost EUR 960,201,430)				**925,425,545**	**96.86**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Credit Default Swaps				
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	67,609,528	371,878	0.04
Bought protection on iTraxx Xover S40 20/12/2028	EUR	115,086,649	(2,253,096)	(0.24)
			(1,881,218)	**(0.20)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.107092 16/11/2023	1,409,949	66,566	0.01
Bought USD Sold EUR at 1.091333 16/11/2023	1,507,855	48,712	0.01
Bought USD Sold EUR at 1.090472 16/11/2023	1,534,053	48,309	0.01
Bought USD Sold EUR at 1.053905 16/11/2023	1,229,494	(3,809)	(0.00)
Bought EUR Sold USD at 0.942279 16/11/2023	1,130,513	(4,343)	(0.00)
Bought EUR Sold USD at 0.940416 16/11/2023	1,406,248	(8,171)	(0.00)
Bought EUR Sold USD at 0.933697 16/11/2023	1,387,569	(17,919)	(0.00)
Bought EUR Sold USD at 0.915257 16/11/2023	2,349,972	(76,159)	(0.01)
		53,186	**0.01**
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold EUR at 394.306097 07/11/2023	780,225	22,839	0.00
Bought EUR Sold HUF at 0.002615 07/11/2023	803,064	1,458	0.00
Bought HUF Sold EUR at 384.727150 06/12/2023	799,651	(1,488)	(0.00)
		22,809	**0.00**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.067833 06/12/2023	15,405,781	141,057	0.01
Bought USD Sold EUR at 1.061977 07/11/2023	13,735,513	67,616	0.01
Bought USD Sold EUR at 1.062330 07/11/2023	1,302,796	6,849	0.00
Bought USD Sold EUR at 1.055578 07/11/2023	649,407	(736)	(0.00)
Bought EUR Sold USD at 0.944421 07/11/2023	996,901	(1,954)	(0.00)
Bought USD Sold EUR at 1.053190 07/11/2023	805,173	(2,731)	(0.00)
Bought EUR Sold USD at 0.937567 07/11/2023	15,566,986	(143,256)	(0.01)
		66,845	**0.01**
Y-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.067833 06/12/2023	1,959,014	17,937	0.00
Bought USD Sold EUR at 1.061977 07/11/2023	50,284	248	0.00
Bought USD Sold EUR at 1.058881 07/11/2023	39,192	78	0.00
Bought EUR Sold USD at 0.942582 07/11/2023	1,041	(4)	(0.00)
Bought USD Sold EUR at 1.053950 07/11/2023	1,895,820	(5,068)	(0.00)
Bought EUR Sold USD at 0.937567 07/11/2023	1,979,513	(18,217)	(0.00)
		(5,026)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Euro-Bond Future 07/12/2023	EUR	(11,886,695)	(61,084)	(0.01)
Euro-Bobl Bond Future 07/12/2023	EUR	176,382,604	(898,699)	(0.09)
			(959,783)	**(0.10)**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Interest Rate Swaps				
Pay fixed 2.458% receive float. (6m EURIBOR) 05/04/2053	EUR	34,792,107	4,501,083	0.47
Pay fixed 2.476% receive float. (6m EURIBOR) 11/04/2053	EUR	35,732,435	4,497,167	0.47
Receive fixed 2.918% pay float. (6m EURIBOR) 05/04/2033	EUR	94,032,723	(3,171,674)	(0.33)

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 2.903% pay float. (6m EURIBOR) 11/04/2033	EUR	92,152,068	(3,225,327)	(0.34)
			2,601,249	**0.27**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Inflation Swaps				
Receive fixed 2.63% pay float. (Euro HICP) 15/08/2033	EUR	13,634,745	178,126	0.02
			178,126	**0.02**
Other Assets and Liabilities			29,965,540	3.12
Net Assets			**955,467,273**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	32.38
UK	GB	14.12
USA	US	10.21
Netherlands	NL	9.97
France	FR	8.23
Spain	ES	6.83
Italy	IT	5.34
Luxembourg	LU	3.71
Switzerland	CH	2.41
Ireland	IE	2.12
Portugal	PT	0.91
Denmark	DK	0.63
Cash and other net assets		3.14

Euro Corporate Bond Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	13,123,501	9,642,820	2.00
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	9,634,645	9,298,492	1.93
Exxon Mobil 1.408% 26/06/2039	US	EUR	11,168,065	7,178,955	1.49
TotalEnergy 2.125% VRN (Perpetual)	FR	EUR	6,521,226	4,694,272	0.97
				30,814,539	**6.39**
Utilities					
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	9,114,810	8,646,902	1.79
EDF 4.625% 25/01/2043 EMTN	FR	EUR	8,291,273	7,471,512	1.55
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	7,336,379	6,617,275	1.37
Thames Water Utilities Fin. 1.25% 31/01/2032 EMTN	GB	EUR	9,350,506	6,610,209	1.37
Suez SACA 2.375% 24/05/2030 EMTN	FR	EUR	4,658,018	4,122,141	0.86
EDF 4.25% 25/01/2032 EMTN	FR	EUR	3,726,415	3,657,129	0.76
Orsted 5.25% VRN 08/12/3022	DK	EUR	2,586,132	2,456,148	0.51
				39,581,316	**8.21**
Materials					
Celanese US Holdings 5.337% 19/01/2029	US	EUR	8,623,855	8,523,758	1.77
				8,523,758	**1.77**
Industrials					
Bouygues 5.375% 30/06/2042	FR	EUR	5,775,943	6,044,160	1.25
Honeywell International 4.125% 02/11/2034	US	EUR	2,644,823	2,579,459	0.54
				8,623,619	**1.79**
Consumer Discretionary					
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	16,582,545	13,237,086	2.75
				13,237,086	**2.75**
Healthcare					
Bayer 5.375% VRN 25/03/2082	DE	EUR	11,924,527	10,932,705	2.27
				10,932,705	**2.27**
Financials					
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	21,054,243	19,019,856	3.95
Commerzbank 6.50% VRN 06/12/2032 EMTN	DE	EUR	12,297,169	12,214,593	2.53
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	11,961,791	11,749,445	2.44
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	9,355,164	9,197,193	1.91
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	9,157,664	8,982,584	1.86
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	8,063,961	8,244,981	1.71
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	9,316,037	7,111,101	1.48
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	7,135,153	6,944,644	1.44
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	6,207,275	5,510,080	1.14
Sampo 2.50% VRN 03/09/2052 EMTN	FI	EUR	2,090,519	1,604,775	0.33
				90,579,252	**18.79**
Government					
Germany 2.30% 15/02/2033	DE	EUR	73,177,469	70,417,361	14.61
Germany 1.70% 15/08/2032**	DE	EUR	37,625,553	34,624,163	7.18
Germany 2.60% 15/08/2033	DE	EUR	2,729,599	2,681,939	0.56
Germany 2.78% 09/10/2026**	DE	EUR	46,580	42,971	0.01
Germany 3.56% 15/12/2023	DE	EUR	1,211	1,206	0.00
Germany 1.30% 15/10/2027	DE	EUR	932	885	0.00
Germany 3.03% 15/08/2052	DE	EUR	932	395	0.00
				107,768,920	**22.36**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	927	12,984,264	2.69
				12,984,264	**2.69**
Communication Services					
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	4,005,896	3,906,409	0.81
				3,906,409	**0.81**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
RWE 4.125% 13/02/2035 EMTN	DE	EUR	8,865,141	8,409,242	1.74
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	6,940,447	6,879,718	1.43
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	7,732,311	5,914,189	1.23
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	4,099,056	4,071,121	0.84
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	3,819,575	3,831,955	0.79
				29,106,225	**6.04**
Consumer Discretionary					
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	9,329,079	9,235,537	1.92
				9,235,537	**1.92**
Financials					
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	13,508,253	13,429,365	2.79
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	12,213,324	12,541,179	2.60
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	12,421,072	12,124,891	2.52
Mapfre 2.875% 13/04/2030	ES	EUR	13,135,612	11,260,779	2.34
Bank of Ireland 6.75% VRN 01/03/2033 EMTN	IE	EUR	10,899,763	11,208,673	2.33
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	6,198,891	5,960,767	1.24
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	5,775,943	5,797,516	1.20
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	5,030,660	4,994,847	1.04
				77,318,017	**16.04**
Real Estate					
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	12,481,626	10,969,003	2.28
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	9,649,551	7,644,073	1.59
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	4,658,018	4,319,436	0.90
				22,932,512	**4.76**
Communication Services					
Telefonica Europe 2.88% VRN (Perpetual)	NL	EUR	10,713,442	9,121,157	1.89
				9,121,157	**1.89**
Total Investments (Cost EUR 493,675,859)				**474,665,316**	**98.48**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Credit Default Swaps				
Sold protection on URW 1.375% 20/12/2027	EUR	7,387,617	(283,977)	(0.06)
			(283,977)	**(0.06)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.107092 16/11/2023	860,842	40,642	0.01
Bought EUR Sold USD at 0.915257 16/11/2023	963,168	(31,215)	(0.01)
		9,427	**0.00**
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold EUR at 394.306101 07/11/2023	1,819,094	53,250	0.01
Bought EUR Sold HUF at 0.002615 07/11/2023	1,918,270	3,483	0.00
Bought HUF Sold EUR at 388.644977 07/11/2023	79,152	1,147	0.00
Bought HUF Sold EUR at 384.732550 06/12/2023	30,726	(57)	(0.00)
Bought EUR Sold HUF at 0.002591 07/11/2023	34,373	(256)	(0.00)
Bought HUF Sold EUR at 384.727150 06/12/2023	1,910,117	(3,555)	(0.00)
		54,012	**0.01**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Euro-Btp Bond Future 07/12/2023	EUR	(48,157,556)	1,700,475	0.35
Euro-Bobl Bond Future 07/12/2023	EUR	56,118,147	(328,148)	(0.07)
			1,372,327	**0.28**
Interest Rate Swaps				
Pay fixed 2.476% receive float. (6m EURIBOR) 11/04/2053	EUR	13,974,055	1,758,729	0.36
Pay fixed 2.458% receive float. (6m EURIBOR) 05/04/2053	EUR	13,508,253	1,747,574	0.36
Pay fixed 2.661% receive float. (6m EURIBOR) 31/07/2053	EUR	8,384,433	753,735	0.16
Pay fixed 2.708% receive float. (6m EURIBOR) 02/08/2053	EUR	8,477,593	686,764	0.14
Pay fixed 2.746% receive float. (6m EURIBOR) 04/08/2053	EUR	7,219,928	533,068	0.11
Pay fixed 2.826% receive float. (6m EURIBOR) 07/08/2053	EUR	7,219,928	424,002	0.09
Receive fixed 3.185% pay float. (6m EURIBOR) 07/08/2033	EUR	18,166,272	(233,440)	(0.05)
Receive fixed 3.107% pay float. (6m EURIBOR) 04/08/2033	EUR	17,700,470	(341,224)	(0.07)
Receive fixed 3.097% pay float. (6m EURIBOR) 02/08/2033	EUR	21,426,885	(430,001)	(0.09)
Receive fixed 3.07% pay float. (6m EURIBOR) 31/07/2033	EUR	21,426,885	(476,326)	(0.10)
Receive fixed 2.903% pay float. (6m EURIBOR) 11/04/2033	EUR	34,935,138	(1,222,732)	(0.25)
Receive fixed 2.918% pay float. (6m EURIBOR) 05/04/2033	EUR	37,264,147	(1,256,900)	(0.26)
			1,943,249	**0.40**

Other Assets and Liabilities	4,255,338	0.89
Net Assets	**482,015,692**	**100.00**

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Euro Corporate Bond Fund [4,8] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	32.85
Netherlands	NL	10.61
UK	GB	10.59
France	FR	8.20
Spain	ES	7.36
USA	US	6.85
Ireland	IE	6.26
Italy	IT	6.21
Luxembourg	LU	4.76
Portugal	PT	2.07
Switzerland	CH	1.86
Denmark	DK	0.51
Finland	FI	0.33
Cash and other net assets		1.52

Euro Short Term Bond Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies 1.625% VRN (Perpetual)	FR	EUR	49,013,083	41,474,259	1.89
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	8,680,993	7,660,175	0.35
				49,134,434	**2.24**
Utilities					
Thames Water Utilities Fin. 4.00% 18/04/2027 EMTN	GB	EUR	55,868,108	52,447,100	2.39
Iberdrola 1.575% VRN (Perpetual)	ES	EUR	55,144,035	46,617,131	2.12
				99,064,231	**4.51**
Materials					
Celanese US Holdings 4.777% 19/07/2026	US	EUR	67,961,323	67,533,507	3.07
LANXESS 1.75% 22/03/2028 EMTN	DE	EUR	43,404,965	37,681,846	1.71
				105,215,353	**4.79**
Consumer Discretionary					
VWIF 3.748% VRN (Perpetual)	NL	EUR	46,857,632	40,473,280	1.84
Volkswagen Int'l Fin. 3.875% VRN (Perpetual)	NL	EUR	28,805,113	25,441,144	1.16
				65,914,424	**3.00**
Consumer Staples					
Nestle Finance Intl 3.30% 14/06/2026 EMTN	LU	EUR	29,242,122	26,859,255	1.22
				26,859,255	**1.22**
Healthcare					
Bayer 3.125% VRN 12/11/2079	DE	EUR	23,182,197	20,255,445	0.92
Bayer 4.50% VRN 25/03/2082	DE	EUR	19,334,939	18,053,999	0.82
				38,309,444	**1.74**
Financials					
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	89,694,387	89,947,361	4.09
Barclays 0.877% VRN 28/01/2028	GB	EUR	77,230,256	68,242,431	3.10
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	63,147,318	64,564,849	2.94
Commerzbank 6.50% VRN 06/12/2032 EMTN	DE	EUR	62,443,961	62,024,649	2.82
NatWest Group 4.771% VRN 16/02/2029 EMTN	GB	EUR	58,380,664	58,129,283	2.64
Standard Chartered 1.20% VRN 23/09/2031 EMTN	GB	EUR	63,577,422	54,938,140	2.50
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	54,058,911	48,835,414	2.22
Deutsche Bank 5.625% VRN 19/05/2031 EMTN	DE	EUR	50,113,005	48,818,786	2.22
ABN AMRO 5.125% VRN 22/02/2033 EMTN	NL	EUR	44,588,736	43,761,214	1.99
Lloyd Banking Group 4.50% VRN 11/01/2029 EMTN	GB	EUR	43,943,581	43,534,071	1.98
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	41,431,025	40,556,599	1.85
UBS Group 1.00% VRN 24/06/2027 EMTN	CH	EUR	34,527,663	31,254,199	1.42
NatWest Group 1.043% VRN 14/09/2032 EMTN	GB	EUR	34,580,933	28,757,674	1.31
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	29,692,942	28,507,124	1.30
Allianz 2.241% VRN 07/07/2045	DE	EUR	26,634,865	25,391,709	1.16
Barclays 2.885% VRN 31/01/2027 EMTN	GB	EUR	17,361,986	16,667,281	0.76
UniCredit 2.731% VRN 15/01/2032	IT	EUR	11,783,461	10,356,696	0.47
				764,287,480	**34.77**
Real Estate					
Segro Capital Sarl 1.25% 23/03/2026 EMTN	LU	EUR	65,531,632	60,858,309	2.77
				60,858,309	**2.77**
Government					
Germany 2.20% 13/04/2028**	DE	EUR	215,501,507	211,366,464	9.62
Germany 3.56% 15/12/2023**	DE	EUR	70,848,740	70,539,060	3.21
Germany 3.01% 10/10/2025**	DE	EUR	67,922	64,119	0.00
Germany 3.52% 15/03/2024	DE	EUR	986	974	0.00
Germany 0.20% 14/06/2024	DE	EUR	986	966	0.00
				281,971,583	**12.83**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1,249	17,495,066	0.80
				17,495,066	**0.80**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Vier Gas Transport 4.00% 26/09/2027 EMTN	DE	EUR	62,542,608	62,525,784	2.84
				62,525,784	**2.84**
Utilities					
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	46,792,525	46,944,184	2.14
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	21,702,482	21,554,580	0.98
Engie 1.625% VRN (Perpetual)	FR	EUR	15,882,271	14,927,350	0.68
				83,426,114	**3.80**
Materials					
BASF 0.75% 17/03/2026 EMTN	DE	EUR	34,230,734	31,922,897	1.45
				31,922,897	**1.45**
Healthcare					
Bayer 6.625% VRN 25/09/2083	DE	EUR	23,182,197	23,042,849	1.05
				23,042,849	**1.05**
Financials					
Banco de Sabadell 2.625% VRN 24/03/2026 EMTN	ES	EUR	56,722,397	54,831,443	2.49
AIB Group 2.25% VRN 04/04/2028 EMTN	IE	EUR	58,173,504	53,362,555	2.43
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	47,942,756	48,121,826	2.19
Bank of Ireland 6.75% VRN 01/03/2033 EMTN	IE	EUR	35,562,477	36,570,353	1.66
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	30,679,418	30,500,250	1.39
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	32,217,335	29,747,953	1.35
SE Banken 5.00% VRN 17/08/2033	SE	EUR	20,469,387	20,206,130	0.92
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	13,120,137	13,026,735	0.59
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	12,725,546	12,422,106	0.57
				298,789,351	**13.59**
Real Estate					
SELP Finance 3.75% 10/08/2027 EMTN	LU	EUR	82,530,594	78,900,651	3.59
SELP Finance 1.50% 20/11/2025	LU	EUR	8,883,221	8,319,740	0.38
				87,220,391	**3.97**
Communication Services					
Telefonica Europe 2.88% VRN (Perpetual)	NL	EUR	62,641,256	53,331,199	2.43
				53,331,199	**2.43**
Fractions				2	0.00
Total Investments (Cost EUR 2,174,277,595)				**2,149,368,166**	**97.79**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Credit Default Swaps				
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	51,535,504	283,465	0.01
Bought protection on iTraxx Xover S40 20/12/2028	EUR	59,789,352	(1,170,519)	(0.05)
Sold protection on URW 1.375% 20/12/2027	EUR	38,882,957	(1,494,647)	(0.07)
			(2,381,701)	**(0.11)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.107092 16/11/2023	3,446,590	162,719	0.01
		162,719	**0.01**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Euro-Btp Bond Future 07/12/2023	EUR	(295,635,338)	10,439,076	0.47
			10,439,076	**0.47**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Interest Rate Swaps				
Receive fixed 3.801% pay float. (6m EURIBOR) 25/07/2025	EUR	458,711,559	816,351	0.04
Receive fixed 3.701% pay float. (6m EURIBOR) 21/07/2025	EUR	542,562,059	68,195	0.00
Receive fixed 3.161% pay float. (6m EURIBOR) 20/07/2028	EUR	192,362,912	(818,300)	(0.04)
			66,246	**0.00**
Other Assets and Liabilities			40,360,085	1.84
Net Assets			**2,198,014,591**	**100.00**

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Euro Short Term Bond Fund [4,8] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	31.35
UK	GB	17.62
Spain	ES	8.79
Luxembourg	LU	7.96
Netherlands	NL	7.42
USA	US	7.16
Ireland	IE	6.24
Switzerland	CH	3.27
Italy	IT	3.17
France	FR	2.91
Portugal	PT	0.98
Sweden	SE	0.92
Cash and other net assets		2.21

European High Yield Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	22,687,583	19,914,245	0.90
EnQuest 11.625% 01/11/2027 Reg S	GB	USD	15,067,368	13,477,146	0.61
Kosmos Energy 7.50% 01/03/2028 Reg S	US	USD	15,255,755	12,659,443	0.57
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	11,762,029	9,570,936	0.43
Neptune Energy Bondco 6.625% 15/05/2025 144A	GB	USD	7,769,844	7,287,231	0.33
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	7,841,954	6,343,466	0.29
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	6,632,310	5,396,808	0.24
Neptune Energy Bondco 6.625% 15/05/2025 Reg S	GB	USD	4,506,870	4,226,932	0.19
Nostrum Oil & Gas	NL	GBP	2,595,568	359,183	0.02
Energean 6.50% 30/04/2027 Reg S	GB	USD	266,807	211,569	0.01
				79,446,959	**3.59**
Utilities					
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	30,318,616	29,617,801	1.34
EDF 3.375% VRN (Perpetual)	FR	EUR	37,316,883	28,792,961	1.30
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	15,864,182	16,886,547	0.76
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	15,683,907	15,894,072	0.72
ContourGlobal Power 3.125% 01/01/2028 Reg S	LU	EUR	8,730,708	7,108,744	0.32
Teollisuuden Voima 1.125% 09/03/2026 EMTN	FI	EUR	7,153,304	6,602,907	0.30
Drax Finco 6.625% 01/11/2025 144A	GB	USD	2,002,853	1,826,188	0.08
				106,729,220	**4.82**
Materials					
INEOS Finance 6.625% 15/05/2028 Reg S	GB	EUR	17,989,622	17,750,180	0.80
INEOS Quattro Finance 2 2.50% 15/01/2026 Reg S	GB	EUR	6,133,850	5,727,482	0.26
OI European Group 6.25% 15/05/2028 Reg S	NL	EUR	4,874,631	4,831,783	0.22
INEOS Finance 2.875% 01/05/2026 Reg S	GB	EUR	3,808,305	3,571,143	0.16
				31,880,588	**1.44**
Industrials					
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	22,191,828	22,453,136	1.01
Rolls-Royce 4.625% 16/02/2026 Reg S	GB	EUR	15,792,072	15,619,702	0.71
Heathrow Funding 7.125% 14/02/2024 EMTN	GB	GBP	12,220,829	14,055,132	0.63
Paprec Holding 3.50% 01/07/2028 Reg S	FR	EUR	10,137,753	9,008,256	0.41
TK Elevator Holdco 6.625% 15/07/2028 Reg S	DE	EUR	10,322,986	8,929,486	0.40
Loxam SAS 6.375% 15/05/2028 EMTN	FR	EUR	9,013,740	8,804,720	0.40
Techem 2.00% 15/07/2025 Reg S	DE	EUR	7,346,198	7,084,306	0.32
Albion Finance 5.25% 15/10/2026 Reg S	LU	EUR	6,452,035	6,130,962	0.28
Int'l Constolidated Airlines 1.125% 18/05/2028	ES	EUR	5,768,794	4,759,255	0.21
Heathrow Finance 5.75% 03/03/2025	GB	GBP	4,123,786	4,624,532	0.21
Air France-KLM 8.125% 31/05/2028	FR	EUR	2,433,710	2,561,630	0.12
Arena Luxembourg Finance 1.875% 01/02/2028 Reg S	LU	EUR	2,704,122	2,235,795	0.10
Heathrow Finance 4.75% 01/03/2024	GB	GBP	810,335	920,698	0.04
Travis Perkins 3.75% 17/02/2026	GB	GBP	608,427	639,215	0.03
				107,826,825	**4.87**
Information Technology					
Orano 3.375% 23/04/2026 EMTN	FR	EUR	14,151,572	13,763,267	0.62
IHS Netherlands 8.00% 18/09/2027 Reg S	NL	USD	10,478,473	8,117,880	0.37
Orano 2.75% 08/03/2028 EMTN	FR	EUR	7,751,816	7,211,693	0.33
ams OSRAM 2.125% 03/11/2027	AT	EUR	3,605,496	2,632,012	0.12
Atos SE 1.75% 07/05/2025	FR	EUR	2,704,122	1,794,964	0.08
				33,519,816	**1.51**
Consumer Discretionary					
LHMC Finco 7.25% 02/10/2025 Reg S	LU	EUR	29,238,148	28,251,769	1.28
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	27,938,988	25,629,380	1.16
GEMS Education Delaware 7.125% 31/07/2026 Reg S	SU	USD	25,891,968	23,614,618	1.07
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	20,381,869	20,345,181	0.92
Verisure Holdings 3.875% 15/07/2026 Reg S	SE	EUR	12,931,111	12,269,711	0.55
Albion Financing 8.75% 15/04/2027 144A	LU	USD	13,791,022	11,988,943	0.54
Verisure Holding 3.25% 15/02/2027 Reg S	SE	EUR	11,703,440	10,610,959	0.48
Altice (France) Holding 8.00% 15/05/2027 Reg S	LU	EUR	19,156,000	10,487,374	0.47
IHO Verwaltungs 3.75% 15/09/2026 Reg S	DE	EUR	10,292,790	9,697,969	0.44
Ford Motor 9.625% 22/04/2030	US	USD	8,900,167	9,423,725	0.43
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	8,675,725	7,862,549	0.35
VZ Secured Finanacing 3.50% 15/01/2032 Reg S	NL	EUR	10,006,153	7,623,167	0.34
Motion Finco Sarl 7.375% 15/06/2030 Reg S	LU	EUR	7,872,600	7,512,169	0.34
Altice Finance 5.75% 15/08/2029 144A	LU	USD	9,584,310	7,077,131	0.32
VWIF 7.875% VRN (Perpetual)	NL	EUR	6,940,580	7,034,569	0.32
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	6,129,343	6,097,140	0.28
Cirsa Finance International 4.50% 15/03/2027 Reg S	LU	EUR	6,426,797	5,853,096	0.26
JLR Automotive 5.875% 15/01/2028 144A	GB	USD	5,982,419	5,092,273	0.23
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	4,973,782	4,961,347	0.22
CT Investment 5.50% 15/04/2026 Reg S	DE	EUR	5,219,857	4,914,469	0.22
ZF Finance 3.00% 21/09/2025 EMTN	DE	EUR	4,597,007	4,416,635	0.20
Marks & Spencer 4.5% 10/07/2027	GB	GBP	4,033,649	4,296,779	0.19
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	3,966,046	3,982,469	0.18
Altice France Holding 4.00% 15/02/2028 Reg S	LU	EUR	8,337,709	3,737,462	0.17
TUI 5.00% 16/04/2028	DE	EUR	3,966,046	3,607,555	0.16
United Group 5.25% 01/02/2030 Reg S	NL	EUR	3,626,228	2,963,027	0.13
ZF Europe Finance 2.50% 23/10/2027	NL	EUR	2,704,122	2,383,224	0.11
United Group 3.125% 15/02/2026 Reg S	NL	EUR	2,313,827	2,110,499	0.10
Altice (France) Holding 6.00% 15/02/2028 144A	LU	USD	3,199,878	1,330,211	0.06
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	1,389,919	1,252,664	0.06
ZF Finance 3.75% 21/09/2028 EMTN	DE	EUR	270,412	243,587	0.01
				256,671,651	**11.59**
Consumer Staples					
Bellis Acquisition 3.25% 16/02/2026 Reg S	GB	GBP	26,461,636	26,429,658	1.19
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	12,244,264	14,179,868	0.64
Bellis Acquisition 4.50% 16/02/2026 Reg S	GB	GBP	9,974,605	10,188,029	0.46
Sigma Holdco 5.75% 15/05/2026 Reg S	NL	EUR	10,211,666	8,463,245	0.38
				59,260,800	**2.68**
Healthcare					
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	32,794,690	32,966,305	1.49
Org. For. Debt Co-Issuer 2.875% 30/04/2028 Reg S	US	EUR	15,015,088	13,031,580	0.59
Bayer 5.375% VRN 25/03/2082	DE	EUR	12,168,549	11,156,430	0.50
Cheplapharm Arzneimittel 7.50% 15/05/2030	DE	EUR	7,185,753	7,178,165	0.32
				64,332,480	**2.90**
Financials					
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	21,818,659	26,095,505	1.18
Co-Operative Bank Fin. 6.00% VRN 06/04/2027	GB	GBP	16,514,073	17,284,554	0.78
Garfunkelux Holdco 3 7.75% 01/11/2025 Reg S	LU	GBP	16,000,290	13,666,293	0.62
Ibercaja Banco 3.75% VRN 15/06/2025	ES	EUR	12,709,373	12,583,906	0.57
Co-Operative Bank Fin. 9.00% VRN 27/11/2025	GB	GBP	10,618,186	12,072,426	0.55
Banco BPM 7.00% VRN (Perpetual)	IT	EUR	13,312,392	11,901,798	0.54
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	12,670,614	11,607,077	0.52
Piraeus Financial 5.50% VRN 19/02/2030 EMTN	GR	EUR	12,258,686	11,452,371	0.52
Alpha Services & Holdings 11.875% VRN (Perpetual)	GR	EUR	11,268,978	11,383,065	0.51
Ford Motor Credit 7.35% 04/11/2027	US	USD	11,462,773	11,016,321	0.50
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	10,455,938	9,660,241	0.44
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	12,336,204	9,336,619	0.42
Intesa Sanpaolo 5.875% VRN (Perpetual) EMTN	IT	EUR	10,987,749	8,652,852	0.39
Bank Millennium 9.875% VRN 18/09/2027 EMTN	PL	EUR	7,807,702	7,815,002	0.35
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	6,737,771	6,807,971	0.31
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	6,399,755	6,040,249	0.27
Intesa Sanpaola 6.375% VRN (Perpetual)	IT	EUR	6,370,911	5,447,129	0.25
Piraeus Financial Hlgs 8.75% VRN (Perpetual)	GR	EUR	5,450,609	4,940,628	0.22
International Personal Finance 9.75% 12/11/2025	GB	EUR	5,142,339	4,925,332	0.22
Barclays 9.25% VRN (Perpetual)	GB	GBP	4,569,065	4,794,203	0.22
Barclays 6.375% VRN (Perpetual)	GB	GBP	4,033,649	4,146,272	0.19
Nexi 1.75% 24/04/2027	IT	EUR	3,785,771	3,384,010	0.15
Eurobank Ergasias	GR	EUR	2,190,044	3,377,048	0.15
Belfius Bank 3.625% VRN (Perpetual)	BE	EUR	4,326,595	3,275,081	0.15
Deutsche Bank 7.125% VRN (Perpetual)	DE	GBP	2,704,122	2,538,483	0.11
Deutsche Bank 5.625% VRN 19/05/2031 EMTN	DE	EUR	2,433,710	2,370,857	0.11
Barclays 8.00% VRN (Perpetual)	GB	USD	2,388,641	2,217,033	0.10
Aviva 6.875% VRN (Perpetual)	GB	GBP	1,682,865	1,636,990	0.07
				230,429,316	**10.40**
Real Estate					
Fastighets AB Balder 3.50% 23/02/2028	SE	EUR	10,275,664	9,119,672	0.41
Adler Financing 12.50% VRN 30/06/2025	LU	EUR	6,892,807	7,297,759	0.33
Aroundtown 3.375% VRN (Perpetual)	LU	EUR	5,408,244	2,222,139	0.10
ADLER Group	LU	EUR	76,118	31,817	0.00
				18,671,387	**0.84**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	9,142	128,098,932	5.78
				128,098,932	**5.78**
Communication Services					
Vodafone Group 6.25% VRN 03/10/2078	GB	USD	19,646,348	18,371,492	0.83
Lorca Telecom 4.00% 18/09/2027 Reg S	ES	EUR	17,291,959	16,103,137	0.73
Altice (France) 5.50% 15/10/2029 144A	FR	USD	18,245,612	11,878,697	0.54
Altice (France) 5.875% 01/02/2027 Reg S	FR	EUR	12,907,676	10,763,969	0.49
Iliad 5.625% 15/02/2030	FR	EUR	11,086,900	10,684,690	0.48
Pinewood Finance 3.25% 30/09/2025 Reg S	GB	GBP	9,148,946	9,960,587	0.45
Telecom Italia 6.875% 15/02/2028	IT	EUR	7,837,447	7,808,056	0.35
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	3,966,046	2,931,741	0.13
Iliad Holding 5.125% 15/10/2026 Reg S	FR	EUR	2,256,139	2,193,800	0.10
Vmed O2 UK Financing 4.00% 31/01/2029 Reg S	GB	GBP	1,599,939	1,525,592	0.07
Telefonica Europe 3.00% VRN (Perpetual)	NL	EUR	540,824	539,662	0.02
				92,761,423	**4.19**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	31,038,898	31,069,937	1.40
DTEK Energy 7.00% 31/12/2027	NL	USD	34,556,452	18,438,507	0.83
Vallourec 8.50% 30/06/2026	FR	EUR	16,064,426	16,080,491	0.73
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	15,035,820	14,044,474	0.63
Petrofac 9.75% 15/11/2026 144A	GB	USD	13,779,304	8,881,788	0.40
Petrofac 9.75% 15/11/2026 Reg S	GB	USD	8,134,900	5,243,549	0.24
Nostrum Oil & Gas Finance 14.00% 30/06/2026 Reg S	NL	USD	6,216,568	1,529,798	0.07
				95,288,544	**4.30**
Utilities					
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	20,641,464	19,585,513	0.88
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	16,134,594	16,024,637	0.72
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	15,902,941	14,335,906	0.65
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	7,783,364	7,575,646	0.34
Public Power 4.375% 30/03/2026	GR	EUR	7,268,680	7,083,728	0.32
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	3,850,670	3,863,150	0.17
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	2,559,902	2,537,503	0.11
Drax Finco 2.625% 01/11/2025	GB	EUR	2,405,767	2,234,729	0.10
SCC Power 8.00% 31/12/2028 Reg S	GB	USD	3,907,290	1,414,905	0.06
SCC Power 4.00% 17/05/2032 Reg S	GB	USD	2,259,982	247,572	0.01
				74,903,289	**3.38**

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Materials					
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	SU	GBP	23,604,281	19,206,875	0.87
Metinvest BV 7.75% 17/10/2029 Reg S	NL	USD	31,611,186	17,876,758	0.81
ARD Finance 5.00% 30/06/2027 Reg S	LU	EUR	20,777,734	12,293,146	0.55
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	11,965,740	11,323,599	0.51
Ardagh Packaging Finance 2.125% 15/08/2026 Reg S	SU	EUR	9,982,717	8,654,896	0.39
Crown European Holdings 5.00% 15/05/2028 Reg S	FR	EUR	7,804,096	7,731,284	0.35
Metinvest 7.65% 01/10/2027 Reg S	NL	USD	4,213,923	2,552,564	0.12
Monitchem HoldCo 8.75% 01/05/2028 Reg S	LU	EUR	2,427,400	2,335,567	0.11
Metinvest 5.625% 17/06/2025 Reg S	NL	EUR	2,523,847	1,968,046	0.09
Trivium Packaging Finance 8.50% 15/08/2027 144A	NL	USD	2,095,695	1,653,478	0.07
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	269,511	185,019	0.01
				85,781,232	**3.87**
Industrials					
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	20,962,354	21,795,380	0.98
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	13,118,597	13,255,424	0.60
Abertis Infr. Fin. BV 3.248% VRN (Perpetual)	NL	EUR	7,661,679	7,096,446	0.32
Autostrade per l'Italia 2.00% 15/01/2030	IT	EUR	6,773,826	5,647,074	0.25
Seche Environment 2.25% 15/11/2028	FR	EUR	5,949,068	5,091,760	0.23
Paprec Holding 4.00% 31/03/2025 Reg S	FR	EUR	4,806,126	4,754,739	0.21
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	4,405,916	4,747,966	0.21
International Cons. Airlines 2.75% 25/03/2025	ES	EUR	3,785,771	3,683,996	0.17
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	3,425,221	2,926,632	0.13
				68,999,417	**3.11**
Information Technology					
Cellnex Finance 1.00% 15/09/2027 EMTN	ES	EUR	2,343,572	2,027,328	0.09
				2,027,328	**0.09**
Consumer Discretionary					
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	24,747,223	24,523,522	1.11
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	21,904,289	20,770,469	0.94
Lottomatica 7.125% 01/06/2028 Reg S	IT	EUR	19,627,419	19,975,688	0.90
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	17,558,765	16,926,650	0.76
Forvia SE 2.75% 15/02/2027	FR	EUR	17,530,823	15,974,261	0.72
Forvia 7.25% 15/06/2026	FR	EUR	14,080,363	14,542,199	0.66
CPUK Finance 4.875% 28/08/2025 Reg S	GB	GBP	10,807,474	11,624,810	0.52
Ziggo Bond 3.375% 28/02/2030 Reg S	NL	EUR	11,332,074	8,399,197	0.38
UPC Broadband Finco BV 4.875% 15/07/2031 144A	NL	USD	9,811,456	7,381,879	0.33
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	5,889,578	5,948,473	0.27
Lottomatica 9.75% 30/09/2027 Reg S	IT	EUR	5,481,255	5,878,339	0.27
ZF North America 6.875% 14/04/2028 144A	US	USD	5,001,724	4,591,635	0.21
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	3,366,632	3,599,071	0.16
Summer BC Bidco 5.50% 31/10/2026 Reg S	US	USD	3,682,113	3,025,259	0.14
Verisure Holding 9.25% 15/10/2027 Reg S	SE	EUR	2,688,799	2,866,542	0.13
Jaguar Land Rover 4.50% 01/10/2027 Reg S	GB	USD	1,458,423	1,189,940	0.05
Cairo Mezz	CY	EUR	182,504	19,072	0.00
				167,237,006	**7.55**
Healthcare					
Grifols Escrow Issuer 3.875% 15/10/2028 Reg S	ES	EUR	6,602,564	5,524,967	0.25
Grifols 3.20% 01/05/2025 Reg S	ES	EUR	2,704,122	2,597,336	0.12
Grifols 4.75% 15/10/2028 Reg S	ES	USD	2,343,572	1,859,598	0.08
				9,981,901	**0.45**
Financials					
UniCredit 8.00% VRN (Perpetual)	IT	USD	30,353,769	28,374,339	1.28
AIB Group 6.25% VRN (Perpetual)	IE	EUR	22,218,869	21,158,718	0.96
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	15,683,907	15,403,809	0.70
Banco BPM 6.00% VRN 14/06/2028 EMTN	IT	EUR	14,432,800	14,287,347	0.64
Jerrold Finco 4.875% 15/01/2026 Reg S	GB	GBP	13,315,097	14,258,770	0.64
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	15,088,099	14,224,426	0.64
BCC 5.25% VRN 27/11/2031 EMTN	ES	EUR	14,421,984	12,106,967	0.55
Banca Monte 7.708% VRN 18/01/2028 EMTN	IT	EUR	13,673,843	11,974,868	0.54
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	13,340,335	11,684,132	0.53
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	11,387,959	11,462,945	0.52
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	10,816,488	10,639,552	0.48
Vivion Investments 6.50% 31/08/2028 EMTN	LU	EUR	13,219,551	10,103,042	0.46
Hoist Finance 3.375% 27/11/2024 EMTN	SE	EUR	10,400,954	9,963,667	0.45
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	10,135,049	9,893,379	0.45
Deutsche Bank 10.00% VRN (Perpetual)	DE	EUR	9,734,839	9,743,464	0.44
Intesa Sanpaolo 4.95% VRN 01/06/2042	IT	USD	16,562,747	9,244,070	0.42
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	10,185,526	8,705,141	0.39
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	7,911,360	8,347,141	0.38
Yapi ve Kredi Bankasi 8.25% 15/10/2024 Reg S	TR	USD	8,608,122	8,218,858	0.37
TBC Bank 10.775% VRN (Perpetual) Reg S	GE	USD	8,157,435	7,531,046	0.34
doValue 3.375% 31/07/2026 Reg S	IT	EUR	7,721,170	6,706,160	0.30
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	7,210,992	6,180,925	0.28
Banco de Credito 8.00% VRN 22/09/2026 EMTN	ES	EUR	5,949,068	6,055,348	0.27
Intesa Sanpaolo 8.248% VRN 21/11/2033 Reg S	IT	USD	6,491,695	6,016,564	0.27
Global Aircraft Leasing 6.50% VRN 15/09/2024 144A	KY	USD	6,510,713	5,523,123	0.25
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	5,334,331	5,407,774	0.24
Arion Banki HF 7.25% 25/05/2026	IS	EUR	4,936,825	5,121,157	0.23
Banco de Sabadell 6.00% VRN 16/08/2033 EMTN	ES	EUR	5,318,107	4,954,284	0.22
Islandsbanki HF 7.375% 17/05/2026 EMTN	IS	EUR	4,462,703	4,627,595	0.21
Turkiye Ihracat 9.375% 31/01/2026 Reg S	TR	USD	3,875,908	3,731,823	0.17
UniCredit 5.459% VRN 30/06/2035 144A	IT	USD	4,191,389	3,249,394	0.15
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	3,244,946	2,994,663	0.14
Deutsche Bank 7.50% VRN (Perpetual)	DE	USD	3,244,946	2,728,126	0.12
Banco Comercial 9.25% VRN (Perpetual)	PT	EUR	2,704,122	2,699,552	0.12
TBC Bank 5.75% 19/06/2024 Reg S	GE	USD	2,023,585	1,898,518	0.09
ING Groep 3.875% VRN (Perpetual)	NL	USD	2,704,122	1,797,858	0.08
Vivion Investments 3.00% 08/08/2024	LU	EUR	1,442,198	1,330,644	0.06
Global Aircraft Leasing 6.50% 15/09/2024 Reg S	KY	USD	77,260	65,541	0.00
				318,414,730	**14.37**
Real Estate					
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	7,472,390	7,650,082	0.35
Grand City Properties 1.50% VRN (Perpetual) EMTN	LU	EUR	16,855,694	7,632,932	0.34
Fastighets AB Balder 1.875% 14/03/2025	SE	EUR	3,898,443	3,644,616	0.16
CPI Property 4.875% VRN (Perpetual)	LU	EUR	8,270,106	2,706,748	0.12
Heimstade Bostad 2.625% VRN (Perpetual)	SE	EUR	3,537,893	1,457,152	0.07
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	4,416,733	1,349,568	0.06
Heimstaden Bostad 3.00% VRN (Perpetual)	SE	EUR	2,826,709	1,175,741	0.05
Aroundtown 2.125% VRN (Perpetual)	LU	EUR	1,532,336	543,213	0.02
				26,160,052	**1.18**
Communication Services					
Iliad 5.375% 14/06/2027	FR	EUR	17,216,243	17,020,167	0.77
Telefonica Europe 6.135% VRN (Perpetual)	NL	EUR	16,765,556	15,794,495	0.71
Telecom Italia Capital 7.721% 04/06/2038	LU	USD	17,474,938	14,619,045	0.66
Iliad Holdco 6.50% 15/10/2026 144A	FR	USD	14,813,180	13,114,737	0.59
Silknet 8.375% 31/01/2027 Reg S	GE	USD	12,078,411	11,260,460	0.51
Telefonica Europe BV 2.376% VRN (Perpetual)	NL	EUR	10,726,351	8,424,208	0.38
Telecom Italia 3.00% 30/09/2025 EMTN	IT	EUR	6,307,815	5,960,885	0.27
Telefonica Europe 6.75% VRN (Perpetual)	NL	EUR	6,129,343	5,953,799	0.27
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	5,705,697	5,180,290	0.23
Telefonica Europe 7.125% VRN (Perpetual)	NL	EUR	4,957,557	5,075,815	0.23
Telecom Italia Capital 7.20% 18/07/2036	LU	USD	6,147,371	5,035,303	0.23
Telecom Italia 1.625% 18/01/2029 EMTN	IT	EUR	5,702,092	4,443,908	0.20
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	4,321,187	4,371,257	0.20
Telefonica Europe 4.375% VRN (Perpetual)	NL	EUR	3,875,908	3,800,328	0.17
Telefonica Europe 3.875% VRN (Perpetual)	NL	EUR	3,875,908	3,603,839	0.16
Cellnex Telecom 1.875% 26/06/2029	ES	EUR	2,253,435	1,915,007	0.09
				125,573,543	**5.67**
Unlisted					
Energy					
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	4,285,132	2,453,746	0.11
Fara Holdings*	GB	GBP	795,057	9	0.00
				2,453,755	**0.11**
Materials					
Huhtamaki 4.25% 09/06/2027	FI	EUR	5,949,068	5,830,967	0.26
				5,830,967	**0.26**
Industrials					
Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	16,180,565	7,547,001	0.34
				7,547,001	**0.34**
Information Technology					
Technicolor 0.00% (Perpetual) (Defaulted)*	FR	EUR	3,244,946	32	0.00
				32	**0.00**
Consumer Discretionary					
JPIMedia 9.00% 17/11/2023*	GB	GBP	1,458,449	732,766	0.03
Johnston Press 8.625% 01/06/2019 Reg S (Defaulted)*	GB	GBP	3,681,772	42	0.00
Waterford 9.875% 01/12/2010 Reg S (Defaulted)*	IE	EUR	2,091,188	21	0.00
JPIMedia*	GB	GBP	172,162	2	0.00
				732,831	**0.03**
Consumer Staples					
Casino GP 4.048% 05/08/2026 EMTN (Defaulted)	FR	EUR	8,563,053	140,296	0.01
Casino Guichard 6.625% 15/01/2026 (Defaulted)	FR	EUR	4,213,923	73,322	0.00
				213,618	**0.01**
Financials					
Agps Bondco 6.00% 05/08/2025 (Defaulted)	GB	EUR	10,365,801	4,383,438	0.20
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	9,982,717	94	0.00
Hel Telc.Fin. 8.011% 15/07/2015 Reg S (Defaulted)*	LU	EUR	8,712,843	87	0.00
				4,383,619	**0.20**
Real Estate					
Corestate Cap Holding 8.00% 31/12/2026 (Defaulted)	LU	EUR	1,421,653	717,935	0.03
ADLER Group*	LU	EUR	34,376	12,214	0.00
				730,149	**0.03**
Fractions				6	0.00
Total Investments (Cost EUR 2,377,981,489)				**2,205,888,417**	**99.58**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Credit Default Swaps				
Bought protection on iTraxx Europe S39 20/06/2028	EUR	43,491,295	1,197,147	0.05
Sold protection on Air France 1.875% 20/12/2026	EUR	4,033,649	219,273	0.01
Sold protection on Jaguar Land Rover 2.2% 20/12/2025	EUR	3,943,511	208,477	0.01
Sold protection on Vertical H 6.625% 20/06/2026	EUR	9,013,740	161,252	0.01
Sold protection on Jaguar Land Rover 2.2% 20/06/2027	EUR	5,408,244	84,781	0.00
Sold protection on Rolls-Royce 2.125% 20/06/2025	EUR	12,799,511	5,431	0.00
Sold protection on United Group 3.625% 20/12/2027	EUR	3,808,305	(241,885)	(0.01)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Sold protection on Altice 6.25% 20/12/2024	EUR	12,258,686	(3,573,751)	(0.16)
			(1,939,275)	**(0.09)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold GBP at 1.153090 16/11/2023	343,020,732	1,574,607	0.07
Bought USD Sold EUR at 1.074591 16/11/2023	9,004,589	148,295	0.01
Bought EUR Sold GBP at 1.156409 16/11/2023	6,971,243	52,158	0.00
Bought EUR Sold GBP at 1.157104 16/11/2023	6,307,019	51,007	0.00
Bought EUR Sold CHF at 1.044360 16/11/2023	939	2	0.00
Bought EUR Sold USD at 0.943430 16/11/2023	21,445,118	(56,281)	(0.00)
Bought EUR Sold USD at 0.940656 16/11/2023	10,898,199	(60,561)	(0.00)
Bought EUR Sold USD at 0.911589 16/11/2023	6,317,920	(229,250)	(0.01)
Bought GBP Sold EUR at 0.856464 16/11/2023	16,276,983	(275,612)	(0.01)
Bought EUR Sold USD at 0.913364 16/11/2023	15,123,787	(520,394)	(0.02)
Bought EUR Sold USD at 0.903268 16/11/2023	453,969,406	(20,466,410)	(0.92)
		(19,782,439)	**(0.89)**

A-ACC Shares (CZK) (hedged)

Bought EUR Sold CZK at 0.040714 07/11/2023	6,703,889	8,035	0.00
Bought EUR Sold CZK at 0.040385 07/11/2023	105,116	(724)	(0.00)
Bought CZK Sold EUR at 24.618060 06/12/2023	6,696,478	(7,939)	(0.00)
Bought CZK Sold EUR at 24.434430 07/11/2023	6,852,593	(43,588)	(0.00)
		(44,216)	**(0.00)**

A-ACC Shares (PLN) (hedged)

Bought PLN Sold EUR at 4.645416 07/11/2023	9,894,442	414,303	0.02
Bought EUR Sold PLN at 0.224781 07/11/2023	10,385,651	23,238	0.00
Bought PLN Sold EUR at 4.548847 07/11/2023	195,632	3,954	0.00
Bought PLN Sold EUR at 4.473277 07/11/2023	189,749	620	0.00
Bought EUR Sold PLN at 0.224649 06/12/2023	153,230	542	0.00
Bought EUR Sold PLN at 0.224396 07/11/2023	155,000	81	0.00
Bought EUR Sold PLN at 0.220512 07/11/2023	158,050	(2,655)	(0.00)
Bought PLN Sold EUR at 4.455653 06/12/2023	10,392,798	(26,699)	(0.00)
		413,384	**0.02**

A-ACC Shares (SEK) (hedged)

Bought SEK Sold EUR at 11.832561 06/12/2023	29,096,102	41,206	0.00
Bought EUR Sold SEK at 0.084515 07/11/2023	29,136,838	(39,848)	(0.00)
Bought SEK Sold EUR at 11.495451 07/11/2023	29,949,360	(812,522)	(0.04)
		(811,164)	**(0.04)**

A-ACC Shares (USD) (hedged)

Bought USD Sold EUR at 1.067833 06/12/2023	16,418,767	150,332	0.01
Bought USD Sold EUR at 1.061977 07/11/2023	17,612,338	86,701	0.00
Bought EUR Sold USD at 0.947343 07/11/2023	357,597	403	0.00
Bought EUR Sold USD at 0.947348 07/11/2023	265,241	301	0.00
Bought USD Sold EUR at 1.056266 07/11/2023	323,119	(155)	(0.00)
Bought EUR Sold USD at 0.944393 07/11/2023	502,567	(1,000)	(0.00)
Bought EUR Sold USD at 0.942750 07/11/2023	306,025	(1,140)	(0.00)
Bought EUR Sold USD at 0.937567 07/11/2023	16,590,572	(152,675)	(0.01)
		82,767	**0.00**

A-HMDIST (G) Shares (AUD) (hedged)

Bought AUD Sold EUR at 1.675034 06/12/2023	1,526,775	4,786	0.00
Bought EUR Sold AUD at 0.596213 07/11/2023	25,100	(119)	(0.00)
Bought EUR Sold AUD at 0.597152 07/11/2023	1,532,006	(4,849)	(0.00)
Bought AUD Sold EUR at 1.636896 07/11/2023	1,587,945	(30,838)	(0.00)
		(31,020)	**(0.00)**

A-MDIST Shares (SGD) (hedged)

Bought SGD Sold EUR at 1.453561 06/12/2023	296,582	1,202	0.00
Bought EUR Sold SGD at 0.696014 07/11/2023	44,552	341	0.00
Bought SGD Sold EUR at 1.444857 07/11/2023	343,010	(688)	(0.00)
Bought EUR Sold SGD at 0.687894 07/11/2023	297,770	(1,219)	(0.00)
		(364)	**(0.00)**

A-MDIST Shares (USD) (hedged)

Bought USD Sold EUR at 1.067833 06/12/2023	24,194,422	221,527	0.01
Bought USD Sold EUR at 1.061977 07/11/2023	22,484,760	110,687	0.00
Bought USD Sold EUR at 1.053190 07/11/2023	1,858,449	(6,304)	(0.00)
Bought EUR Sold USD at 0.937567 07/11/2023	24,447,591	(224,980)	(0.01)
		100,930	**0.00**

A-MINCOME (G) Shares (HKD) (hedged)

Bought HKD Sold EUR at 8.337980 06/12/2023	403,299	3,105	0.00
Bought HKD Sold EUR at 8.312727 07/11/2023	404,524	2,158	0.00
Bought EUR Sold HKD at 0.120005 07/11/2023	406,683	(3,141)	(0.00)
		2,122	**0.00**

A-MINCOME (G) Shares (SGD) (hedged)

Bought SGD Sold EUR at 1.453561 06/12/2023	155,893	632	0.00
Bought EUR Sold SGD at 0.693670 07/11/2023	2,556	11	0.00
Bought SGD Sold EUR at 1.444857 07/11/2023	159,393	(320)	(0.00)
Bought EUR Sold SGD at 0.687894 07/11/2023	156,518	(641)	(0.00)
		(318)	**(0.00)**

A-MINCOME (G) Shares (USD) (hedged)

Bought USD Sold EUR at 1.067833 06/12/2023	1,582,083	14,486	0.00
Bought USD Sold EUR at 1.061977 07/11/2023	1,616,513	7,958	0.00
Bought EUR Sold USD at 0.947578 07/11/2023	25,833	36	0.00
Bought EUR Sold USD at 0.937567 07/11/2023	1,598,638	(14,712)	(0.00)
		7,768	**0.00**

RY-ACC Shares (USD) (hedged)

Bought USD Sold EUR at 1.061977 07/11/2023	35,525,531	174,883	0.01
Bought USD Sold EUR at 1.067833 06/12/2023	49,727	455	0.00
Bought USD Sold EUR at 1.058850 07/11/2023	5,383	11	0.00
Bought EUR Sold USD at 0.942750 07/11/2023	2,460	(9)	(0.00)
Bought EUR Sold USD at 0.937567 07/11/2023	50,247	(462)	(0.00)
Bought EUR Sold USD at 0.945345 07/11/2023	35,653,100	(35,057)	(0.00)
		139,821	**0.01**

Y-ACC Shares (CHF) (hedged)

Bought CHF Sold EUR at 0.963137 07/11/2023	423,927	1,098	0.00
Bought CHF Sold EUR at 0.959934 06/12/2023	501,701	641	0.00
Bought EUR Sold CHF at 1.039764 07/11/2023	501,328	(578)	(0.00)
Bought CHF Sold EUR at 0.943795 07/11/2023	77,665	(1,363)	(0.00)
		(202)	**(0.00)**

Y-ACC Shares (CZK) (hedged)

Bought EUR Sold CZK at 0.040714 07/11/2023	98,935	119	0.00
Bought CZK Sold EUR at 24.618060 06/12/2023	98,826	(117)	(0.00)
Bought CZK Sold EUR at 24.434430 07/11/2023	99,569	(633)	(0.00)
		(631)	**(0.00)**

Y-ACC Shares (SEK) (hedged)

Bought SEK Sold EUR at 11.832560 06/12/2023	45,603	65	0.00
Bought EUR Sold SEK at 0.084515 07/11/2023	45,667	(62)	(0.00)
Bought SEK Sold EUR at 11.495450 07/11/2023	46,940	(1,273)	(0.00)
		(1,270)	**(0.00)**

Y-ACC Shares (USD) (hedged)

Bought USD Sold EUR at 1.067833 06/12/2023	110,665,817	1,013,270	0.05
Bought USD Sold EUR at 1.061977 07/11/2023	96,624,588	475,657	0.02
Bought EUR Sold USD at 0.949089 07/11/2023	9,443,639	28,080	0.00
Bought EUR Sold USD at 0.942750 07/11/2023	4,213,386	(15,696)	(0.00)
Bought USD Sold EUR at 1.051293 07/11/2023	14,788,071	(76,707)	(0.00)
Bought USD Sold EUR at 1.047750 07/11/2023	13,786,972	(117,741)	(0.01)
Bought EUR Sold USD at 0.937567 07/11/2023	111,823,816	(1,029,061)	(0.05)
		277,802	**0.01**

Y-MDIST Shares (USD) (hedged)

Bought USD Sold EUR at 1.067833 06/12/2023	1,124,052	10,292	0.00
Bought USD Sold EUR at 1.061977 07/11/2023	1,130,250	5,564	0.00
Bought EUR Sold USD at 0.937567 07/11/2023	1,135,814	(10,452)	(0.00)
		5,404	**0.00**

Y-MINCOME (G) Shares (USD) (hedged)

Bought USD Sold EUR at 1.067833 06/12/2023	43,452	398	0.00
Bought USD Sold EUR at 1.061977 07/11/2023	43,692	215	0.00
Bought EUR Sold USD at 0.937567 07/11/2023	43,907	(404)	(0.00)
		209	**0.00**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
US 10 Year Bond Future 19/12/2023	USD	(13,214,452)	486,100	0.02
Euro-Bond Future 07/12/2023	EUR	(21,625,891)	412,417	0.02
Long Gilt Bond Future 27/12/2023	GBP	(5,962,012)	130,809	0.01
Euro-Bobl Bond Future 07/12/2023	EUR	21,488,260	(125,652)	(0.01)
US Ultra Bond Future 19/12/2023	USD	2,342,023	(289,578)	(0.01)
US Long Bond Future 19/12/2023	USD	5,437,820	(501,957)	(0.02)
US Ultra 10 Year Bond Future 19/12/2023	USD	11,099,040	(571,266)	(0.03)
US 5 Year Bond Future 29/12/2023	USD	53,125,180	(962,330)	(0.04)
			(1,421,457)	**(0.06)**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 1.93% pay float. (1d SOFR) 21/03/2027	USD	150,529,457	(12,021,649)	(0.54)
			(12,021,649)	**(0.54)**

Other Assets and Liabilities	44,241,131	1.99
Net Assets	**2,215,105,750**	**100.00**

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	24.45
France	FR	13.14
Luxembourg	LU	9.00
Netherlands	NL	8.63
Italy	IT	8.55
Ireland	IE	8.32
Germany	DE	5.47
Spain	ES	5.18
Sweden	SE	2.58
USA	US	2.43
Supranational	SU	2.33
Greece	GR	2.03
Czech Republic	CZ	1.53
Portugal	PT	1.24
Georgia	GE	1.21
Austria	AT	1.13
Finland	FI	0.56
Turkey	TR	0.54
Iceland	IS	0.44
Poland	PL	0.35
Cayman Islands	KY	0.25
Belgium	BE	0.15
Gibraltar	GI	0.06
Cyprus	CY	0.00
Cash and other net assets		0.42

Flexible Bond Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value GBP	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Abu Dhabi National Oil Co 0.70% 04/06/2024	AE	USD	1,000,000	797,953	0.64
Kosmos Energy 7.75% 01/05/2027 Reg S	US	USD	550,000	407,850	0.33
ONEOK 6.10% 15/11/2032	US	USD	437,000	348,507	0.28
BP Capital Markets 3.625% VRN (Perpetual)	GB	EUR	406,000	311,385	0.25
Western Midstream Operating 4.05% 01/02/2030	US	USD	405,000	289,767	0.23
MPLX 5.65% 01/03/2053	US	USD	411,000	281,257	0.23
Energean 6.50% 30/04/2027 Reg S	GB	USD	400,000	276,197	0.22
Western Midstream Operating 5.25% 01/02/2050	US	USD	386,000	235,909	0.19
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	300,000	211,314	0.17
Vital Energy 9.75% 15/10/2030	US	USD	246,000	198,874	0.16
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	273,000	193,437	0.16
Global Partner Finance 7.00% 01/08/2027	US	USD	202,000	156,633	0.13
				3,709,083	**2.98**
Utilities					
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	813,000	691,573	0.56
Southco 1.875% VRN 15/09/2081	US	EUR	632,000	439,849	0.35
Pub Service Electric and Gas 4.65% 15/03/2033 MTN	US	USD	513,000	386,681	0.31
Thames Water Utilities Fin. 6.50% 09/02/2032 EMTN	GB	GBP	400,000	371,002	0.30
Adani Electricity Mumbai 3.949% 12/02/2030 Reg S	IN	USD	624,000	365,614	0.29
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	400,000	352,976	0.28
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	427,000	352,732	0.28
Thames Water Utilities 4.00% 19/06/2025 EMTN	GB	GBP	366,000	345,377	0.28
Orsted 5.25% VRN 08/12/3022	DK	EUR	397,000	328,321	0.26
SSE 4.00% VRN (Perpetual)	GB	EUR	410,000	327,339	0.26
National Gas Transmission 1.125% 14/01/2033 EMTN	GB	GBP	497,000	320,091	0.26
EDF 4.625% 25/01/2043 EMTN	FR	EUR	400,000	313,871	0.25
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	300,000	278,066	0.22
Wessex Water Services 1.25% 12/01/2036	GB	GBP	457,000	255,617	0.21
DWR Cymru Financing 6.015% 31/03/2028	GB	GBP	250,000	252,139	0.20
Orsted 1.50% VRN 18/02/3021	DK	EUR	392,000	245,429	0.20
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	289,000	226,986	0.18
Duke Energy 3.85% 15/06/2034	US	EUR	287,000	225,556	0.18
National Gas Transmission 1.625% 14/01/2043 EMTN	GB	GBP	332,000	157,513	0.13
				6,236,732	**5.01**
Materials					
Sinochem Offshore Capital 0.75% 25/11/2025 EMTN	VG	EUR	640,000	510,264	0.41
DS Smith 4.50% 27/07/2030 EMTN	GB	EUR	431,000	366,744	0.29
Anglo American Capital 4.75% 16/03/2052 144A	GB	USD	578,000	345,546	0.28
INEOS Quattro Finance 2 2.50% 15/01/2026 Reg S	GB	EUR	312,000	253,682	0.20
INEOS Quattro Finance 1 3.75% 15/07/2026 Reg S	GB	EUR	248,000	193,999	0.16
Ctec II 5.25% 15/02/2030 Reg S	DE	EUR	255,000	180,803	0.15
Dow Chemical 6.90% 15/05/2053	US	USD	162,000	134,777	0.11
				1,985,815	**1.60**
Industrials					
RAC Bond 5.25% 04/11/2027 Reg S	GB	GBP	500,000	414,714	0.33
Q-Park Holding 2.00% 01/03/2027 Reg S	NL	EUR	373,000	281,259	0.23
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	304,000	267,831	0.22
SIG 5.25% 30/11/2026 Reg S	GB	EUR	364,000	257,636	0.21
				1,221,440	**0.98**
Consumer Discretionary					
BMW Finance 3.50% 19/10/2024 EMTN	NL	EUR	1,225,000	1,061,153	0.85
Valeo 5.375% 28/05/2027 Reg EMTN	FR	EUR	500,000	432,516	0.35
Volkswagen Fin. Serv. 1.875% 03/12/2024 EMTN	NL	GBP	400,000	381,610	0.31
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	390,000	338,990	0.27
Lowe's Cos 4.25% 01/04/2052	US	USD	560,000	323,273	0.26
GEMS Education Delaware 7.125% 31/07/2026 Reg S	SU	USD	375,000	297,818	0.24
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	300,000	259,859	0.21
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	261,000	204,828	0.16
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	200,000	174,875	0.14
				3,474,922	**2.79**
Consumer Staples					
Reckitt Benckiser Trea Srvs 3.875% 14/09/2033 EMTN	GB	EUR	620,000	528,894	0.42
Iceland Bondco 4.375% 15/05/2028 Reg S	GB	GBP	400,000	312,196	0.25
Bellis Acquisition 3.25% 16/02/2026 Reg S	GB	GBP	324,000	281,789	0.23
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	246,000	248,073	0.20
				1,370,952	**1.10**
Healthcare					
McKesson 5.25% 15/02/2026	US	USD	700,000	570,413	0.46
CVS Health 5.25% 21/02/2033	US	USD	575,000	438,645	0.35
Rossini 7.827% FRN 30/10/2025 Reg S	LU	EUR	287,000	250,224	0.20
				1,259,282	**1.01**
Financials					
KfW 3.22% 15/06/2026 EMTN	DE	EUR	3,625,000	2,905,086	2.33
KfW 1.125% 04/07/2025 EMTN	DE	GBP	2,082,000	1,948,966	1.57
Bank Nova Scotia 1.375% 05/12/2023 EMTN	CA	GBP	1,400,000	1,394,326	1.12
BBVA 9.375% VRN (Perpetual)	ES	USD	800,000	637,316	0.51
HSBC Bank Funding Sterling 5.844% VRN (Perpetual)	GB	GBP	610,000	596,603	0.48
UBS Group 7.75% VRN 01/03/2029	CH	EUR	614,000	593,049	0.48
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	624,000	536,634	0.43
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	600,000	505,795	0.41
Co-Operative Bank Fin. 9.00% VRN 27/11/2025	GB	GBP	500,000	495,015	0.40
Poste Italiane 2.625% VRN (Perpetual)	IT	EUR	733,000	485,737	0.39
Allianz SE 3.20% VRN (Perpetual) 144A	DE	USD	800,000	470,300	0.38
MDGH GMTN 5.875% 01/05/2034 Reg S	AE	USD	575,000	469,436	0.38
Deutsche Bank 6.125% VRN 12/12/2030 EMTN	DE	GBP	500,000	467,986	0.38
Yorkshire Building Society 7.375% VRN 12/09/2027	GB	GBP	448,000	451,230	0.36
HSBC Holdings 6.80% VRN 14/09/2031	GB	GBP	443,000	446,246	0.36
BPER Banca 5.75% VRN 11/09/2029 EMTN	IT	EUR	504,000	425,920	0.34
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	475,000	417,926	0.34
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	491,000	416,133	0.33
Investec 9.125% VRN 06/03/2033 EMTN	GB	GBP	410,000	410,842	0.33
LeasePlan 7.375% VRN (Perpetual)	NL	EUR	461,000	401,621	0.32
Royal Bank of Canada 5.00% 24/01/2028 EMTN	CA	GBP	414,000	399,491	0.32
Virgin Money (UK) 7.625% VRN 23/08/2029 GMTN	GB	GBP	366,000	367,599	0.30
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	424,000	362,148	0.29
Hannover Rueck 5.875% VRN 26/08/2043	DE	EUR	400,000	358,033	0.29
Temasek Financial 3.50% 15/02/2033 GMTN	SG	EUR	421,000	354,376	0.28
BNP Paribas 2.00% VRN 24/05/2031 EMTN	FR	GBP	400,000	348,891	0.28
Erste Group Bank 8.50% VRN (Perpetual)	AT	EUR	400,000	347,396	0.28
Nexi 5.38% 24/02/2028	IT	EUR	500,000	347,156	0.28
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	400,000	328,742	0.26
Banca Monte 10.50% 23/07/2029 EMTN	IT	EUR	367,000	316,851	0.25
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	400,000	314,561	0.25
Alpha Services & Holdings 11.875% VRN (Perpetual)	GR	EUR	334,000	293,782	0.24
Banco BPM 7.00% VRN (Perpetual)	IT	EUR	341,000	265,470	0.21
Bishopsgate Asset Fin. 4.808% 14/08/2044	KY	GBP	340,087	233,569	0.19
Gaci First Investment 5.125% 14/02/2053	KY	USD	354,000	225,745	0.18
OneMain Finance 9.00% 15/01/2029	US	USD	269,000	216,375	0.17
Just Group 5.00% VRN (Perpetual)	GB	GBP	326,000	209,325	0.17
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	232,000	198,681	0.16
BUPA Finance 4.00% VRN (Perpetual)	GB	GBP	318,000	192,733	0.15
Gaci First Investment 4.875% 14/02/2035	KY	USD	264,000	192,452	0.15
Aviva 6.875% VRN (Perpetual)	GB	GBP	205,000	173,642	0.14
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	206,000	135,762	0.11
Lloyds Banking Group 4.50% VRN 18/03/2030 EMTN	GB	EUR	150,000	127,926	0.10
				20,786,873	**16.70**
Real Estate					
CBRE Services 5.95% 15/08/2034	US	USD	616,000	464,068	0.37
Hammerson Ireland Finance 1.75% 03/06/2027	IE	EUR	372,000	277,773	0.22
Blackstone Prop Part EU 2.625% 20/10/2028 EMTN	LU	GBP	332,000	259,101	0.21
Vonovia 1.625% 01/09/2051 EMTN	DE	EUR	400,000	158,953	0.13
Fastighets AB Balder 3.50% 23/02/2028	SE	EUR	200,000	154,562	0.12
Aroundtown 3.375% VRN (Perpetual)	LU	EUR	400,000	143,113	0.11
Vonovia 0.75% 01/09/2032 EMTN	DE	EUR	200,000	120,077	0.10
Unibail-Rodamco 7.25% VRN (Perpetual)	FR	EUR	100,000	76,699	0.06
Modern Ld CN 9.00% 30/12/2027 Reg S (Defaulted)	KY	USD	517,180	10,656	0.01
Modern Ld CN 9.00% 30/12/2025 Reg S (Defaulted)	KY	USD	265,775	4,928	0.00
Modern Ld CN 8.00% 30/12/2024 Reg S (Defaulted)	KY	USD	229,246	4,723	0.00
Modern Ld CN 9.00% 30/12/2026 Reg S (Defaulted)	KY	USD	354,367	2,738	0.00
				1,677,391	**1.35**
Government					
New Zealand 3.50% 14/04/2033	NZ	NZD	14,155,000	5,768,703	4.63
US Treasury 2.375% 15/11/2049**	US	USD	7,627,100	3,825,122	3.07
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028**	US	USD	3,250,000	3,035,646	2.44
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029**	US	USD	3,100,000	2,865,400	2.30
New Zealand 4.25% 15/05/2034	NZ	NZD	4,796,000	2,053,806	1.65
Mexico 8.00% 24/05/2035	MX	MXN	36,525,000	1,426,124	1.15
UK Treasury 6.00% 07/12/2028	GB	GBP	1,278,000	1,373,087	1.10
UK Treasury 4.125% 29/01/2027	GB	GBP	540,000	532,899	0.43
Chile 4.95% 05/01/2036	CL	USD	633,000	464,235	0.37
Hungary 5.375% 12/09/2033	HU	EUR	409,000	344,056	0.28
US Treasury 1.375% 15/08/2050**	US	USD	847,000	322,475	0.26
Mexico 6.338% 04/05/2053	MX	USD	347,000	250,857	0.20
Egypt 7.30% 30/09/2033 Reg S	EG	USD	497,000	227,129	0.18
Egypt 7.600% 01/03/2029 Reg S	EG	USD	412,000	212,382	0.17
Kenya 8.00% 22/05/2032 Reg S	KE	USD	313,000	202,658	0.16
Panama 6.875% 31/01/2036	PA	USD	254,000	198,767	0.16
Gabonese 7.00% 24/11/2031 Reg S	GA	USD	300,000	176,058	0.14
Serbia 6.50% 26/09/2033 Reg S	RS	USD	208,000	162,123	0.13
Ecuador 3.50% 31/07/2035 Reg S	EC	USD	448,092	141,137	0.11
Nigeria Gov't Int. Bond 7.375% 28/09/2033 Reg S	NG	USD	225,000	139,967	0.11
Turkey 4.875% 16/04/2043	TR	USD	275,000	138,659	0.11
Argentina 0.75% 09/07/2030	AR	USD	522,011	120,904	0.10
Argentina 3.625% 09/07/2035	AR	USD	505,987	104,062	0.08
Argentina 1.00% 09/07/2029	AR	USD	90,293	20,173	0.02
				24,106,429	**19.37**
Open Ended Fund					
Fidelity ILF - The Sterling Fund - A-ACC-GBP	IE	GBP	81	1,786,181	1.43
				1,786,181	**1.43**
Communication Services					
AT&T 5.539% 20/02/2026	US	USD	1,000,000	817,569	0.66
Wp/ap Telecom Holdings III 5.50% 15/01/2030 Reg S	NL	EUR	365,000	267,013	0.21
Arqiva Financing 7.21% 30/06/2028	GB	GBP	248,000	254,954	0.20
Vodafone Group 8.00% VRN 30/08/2086 EMTN	GB	GBP	253,000	251,802	0.20
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	325,000	198,155	0.16
Virgin Media Finance 3.75% 15/07/2030 Reg S	GB	EUR	210,000	148,709	0.12
				1,938,202	**1.56**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Crestwood Midstream 7.375% 01/02/2031 144A	US	USD	492,000	409,141	0.33
Al Candelaria 5.75% 15/06/2033 Reg S	ES	USD	675,000	380,397	0.31
Hunt Oil 8.55% 18/09/2033 Reg S	PE	USD	345,000	284,950	0.23

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value GBP	% Net Assets
Petrofac 9.75% 15/11/2026 144A	GB	USD	455,000	255,381	0.21
				1,329,869	**1.07**
Utilities					
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	650,000	537,047	0.43
EDP Servicios Financieros 4.375% 04/04/2032 EMTN	ES	EUR	537,000	464,748	0.37
EnfraGen Energia Sur ES 5.375% 30/12/2030 Reg S	ES	USD	800,000	439,313	0.35
ESB Finance DAC 4.25% 03/03/2036 EMTN	IE	EUR	479,000	409,327	0.33
EDP Finance 0.375% 16/09/2026 EMTN	NL	EUR	510,000	401,916	0.32
RWE 4.125% 13/02/2035 EMTN	DE	EUR	411,000	339,482	0.27
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	302,000	260,672	0.21
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	300,000	259,451	0.21
Enel 5.451% VRN (Perpetual)	IT	EUR	156,000	135,680	0.11
SCC Power 8.00% 31/12/2028 Reg S	GB	USD	273,467	86,230	0.07
SCC Power 4.00% 17/05/2032 Reg S	GB	USD	148,128	14,130	0.01
				3,347,996	**2.69**
Materials					
Endeavour Mining 5.00% 14/10/2026 Reg S	GB	USD	475,000	346,278	0.28
Chemours 4.625% 15/11/2029 144A	US	USD	531,000	335,314	0.27
Newmont 2.60% 15/07/2032	US	USD	450,000	284,965	0.23
Mauser Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	240,000	186,135	0.15
BASF 4.50% 08/03/2035 EMTN	DE	EUR	200,000	172,236	0.14
				1,324,928	**1.06**
Industrials					
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	550,000	497,956	0.40
Delta Air Lines 4.75% 20/10/2028 144A	SU	USD	575,000	446,580	0.36
AA Bond Co 3.25% 31/07/2028 EMTN	GB	GBP	539,000	432,169	0.35
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	441,000	413,822	0.33
America Airlines 7.25% 15/02/2028 144A	US	USD	478,000	366,837	0.29
Holding d'Infr de Trans. 4.25% 18/03/2030 EMTN	FR	EUR	400,000	339,611	0.27
Aeroporti di Roma 4.875% 10/07/2033 EMTN	IT	EUR	400,000	335,637	0.27
United Rental North America 6.00% 15/12/2029 144A	US	USD	391,000	309,988	0.25
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	299,000	302,341	0.24
Acu Petroleo Luxembourg 7.50% 13/01/2032 Reg S	LU	USD	392,648	291,710	0.23
British Airways 2020-1 4.25% 15/11/2032 144A	US	USD	386,681	286,184	0.23
VT Topco 8.50% 15/08/2030 144A	US	USD	333,000	267,005	0.21
Autostrade per l'Italia 5.125% 14/06/2033 EMTN	IT	EUR	305,000	256,620	0.21
Autostrade per l'Italia 4.75% 24/01/2031 EMTN	IT	EUR	260,000	219,176	0.18
Beacon Roofing Supply 6.50% 01/08/2030 144A	US	USD	225,000	176,815	0.14
				4,942,451	**3.97**
Information Technology					
Broadcom 4.15% 15/04/2032 144A	US	USD	577,000	403,747	0.32
Micron Technology 5.875% 15/09/2033	US	USD	450,000	343,666	0.28
EVOCA 8.218% FRN 01/11/2026 Reg S	IT	EUR	400,000	338,295	0.27
Wolfspeed 1.875% 01/12/2029	US	USD	576,000	286,553	0.23
				1,372,261	**1.10**
Consumer Discretionary					
CPUK Finance 5.876% 28/08/2027	GB	GBP	744,000	727,167	0.58
Greene King Finance 3.593% 15/03/2035	GB	GBP	488,950	415,423	0.33
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	419,000	390,043	0.31
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	385,000	338,599	0.27
Victoria 3.625% 24/08/2026	GB	EUR	459,000	305,139	0.25
Prosus 4.193% 19/01/2032 Reg S	NL	USD	400,000	253,981	0.20
Forvia 7.25% 15/06/2026	FR	EUR	275,000	247,316	0.20
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	258,000	200,750	0.16
Volkswagen Financial Srvcs 3.25% 13/04/2027 EMTN	NL	GBP	200,000	180,777	0.15
Time Warner Cable 5.875% 15/11/2040	US	USD	270,000	176,801	0.14
Tenneco 8.00% 17/11/2028 144A	US	USD	225,000	149,768	0.12
				3,385,764	**2.72**
Consumer Staples					
Keurig Dr Pepper 4.50% 15/04/2052	US	USD	456,000	281,672	0.23
				281,672	**0.23**
Healthcare					
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	558,000	415,519	0.33
LifePoint Health 9.875% 15/08/2030 144A	US	USD	537,000	397,933	0.32
Bayer 4.625% 26/05/2033 EMTN	DE	EUR	401,000	345,790	0.28
Fresenius SE 5.125% 05/10/2030 EMTN	DE	EUR	387,000	344,876	0.28
Star Parent 9.00% 01/10/2030 144A	US	USD	375,000	306,367	0.25
Sartori Finance 4.875% 14/09/2035	NL	EUR	300,000	253,975	0.20
Amgen 5.25% 02/03/2033	US	USD	294,000	226,763	0.18
Sartorius Finance 4.50% 14/09/2032	NL	EUR	200,000	169,834	0.14
Amgen 5.65% 02/03/2053	US	USD	212,000	155,265	0.12
				2,616,322	**2.10**
Financials					
Intesa Sanpaolo 6.625% 31/05/2033 EMTN	IT	GBP	748,000	713,825	0.57
BPCE 7.003% VRN 19/10/2034 144A	FR	USD	800,000	643,472	0.52
Barclays 7.09% 06/11/2029	GB	GBP	577,000	578,842	0.47
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	650,000	569,715	0.46
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	600,000	513,132	0.41
Vivion Investments 3.00% 08/08/2024	LU	EUR	600,000	482,050	0.39
Income Cont Student Lns. 2.50% 24/07/2056	GB	GBP	620,500	459,451	0.37
CaixaBank 6.684% VRN 13/09/2027 144A	ES	USD	550,000	448,789	0.36
AIB Group 5.25% VRN 23/10/2031 EMTN	IE	EUR	504,000	442,268	0.36
Goldman Sachs 2.383% VRN 21/07/2032	US	USD	714,000	438,301	0.35
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	500,000	437,012	0.35
Toronto-Dominion Bank 8.125% VRN 31/10/2082	CA	USD	532,000	431,001	0.35
Bankinter 4.375% VRN 03/05/2030	ES	EUR	500,000	430,605	0.35
BNP Paribas 7.75% VRN (Perpetual) Reg S	FR	USD	547,000	419,107	0.34
Banco Santander 2.25% VRN 04/10/2032 EMTN	ES	GBP	500,000	409,464	0.33
Alpha Bank 6.875% VRN 27/06/2029 EMTN	GR	EUR	455,000	397,902	0.32
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	525,000	391,852	0.31
Citigroup 6.174% VRN 25/05/2034	US	USD	510,000	391,812	0.31
Channel Link Ent. Fin. A5 3.043% VRN 30/06/2050	GB	GBP	450,000	379,559	0.30
Channel Link Ent. Fin. 2.706% VRN 30/06/2050	GB	EUR	475,000	378,122	0.30
Intesa Sanpaolo 6.625% 20/06/2033 144A	IT	USD	484,000	367,081	0.29
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	402,000	355,062	0.29
Banco de Sabadell 5.125% VRN 10/11/2028 EMTN	ES	EUR	400,000	353,835	0.28
Bank of Ireland 6.75% VRN 01/03/2033 EMTN	IE	EUR	386,000	345,644	0.28
UnipolSai 6.375% VRN (Perpetual)	IT	EUR	457,000	342,370	0.28
Allianz SE 2.60% VRN (Perpetual)	DE	EUR	600,000	338,305	0.27
Metropolitan Life Glb Fudg 5.15% 28/03/2033 144A	US	USD	429,000	324,940	0.26
Bank of Ireland Group 7.50% VRN (Perpetual)	IE	EUR	374,000	321,517	0.26
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	400,000	297,685	0.24
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	400,000	292,605	0.24
Erna Srl 6.206% FRN 25/07/2031	IT	EUR	334,747	286,295	0.23
US Bancorp 4.967% VRN 22/07/2033 MTN	US	USD	409,000	283,234	0.23
BPER Banca 3.875% VRN 25/07/2032 EMTN	IT	EUR	375,000	282,273	0.23
Intesa Sanpaol 5.625% 08/03/2033 EMTN	IT	EUR	300,000	257,043	0.21
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	284,000	250,704	0.20
JAB Holding 4.50% 08/04/2052 144A	NL	USD	450,000	248,894	0.20
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	300,000	247,863	0.20
Assicuraz Generali 5.80% 06/07/2032 EMTN	IT	EUR	231,000	200,893	0.16
Deutsche Bank 10.00% VRN (Perpetual)	DE	EUR	200,000	174,309	0.14
Yapi ve Kredi Bank 13.875% VRN (Perpetual) Reg S	TR	USD	200,000	167,207	0.13
Income Cont Student Lns. 6.77468% FRN 24/07/2058	GB	GBP	49,774	49,735	0.04
Global Aircraft Leasing 6.50% 15/09/2024 Reg S	KY	USD	9,286	6,859	0.01
				15,150,634	**12.17**
Real Estate					
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	580,000	468,336	0.38
Akelius Residential Prop 2.249% VRN 17/05/2081	SE	EUR	542,000	387,371	0.31
MPT Operating Partnership 3.692% 05/06/2028	US	GBP	565,000	383,847	0.31
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	392,000	311,331	0.25
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	275,000	245,156	0.20
Stark Financing 2023-1 DAC 9.277 FRN 17/08/2033	IE	GBP	198,000	199,016	0.16
Heimstaden Bostad AB 3.625% VRN (Perpetual) EMTN	SE	EUR	456,000	176,715	0.14
Aroundtown 2.875% VRN (Perpetual) EMTN	LU	EUR	418,000	131,197	0.11
CPI Property 4.875% VRN (Perpetual)	LU	EUR	420,000	119,699	0.10
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	404,000	118,691	0.10
Country Garden Hlgs 3.30% 12/01/2031 (Defaulted)	KY	USD	875,000	28,846	0.02
				2,570,205	**2.06**
Government					
UK Treasury 5.22% 15/01/2024	GB	GBP	4,350,000	4,303,225	3.46
UK Treasury 5.23% 22/01/2024	GB	GBP	3,875,000	3,829,489	3.08
US Treasury 4.625% 30/09/2028	US	USD	2,850,000	2,329,235	1.87
UK Treasury 5.20% 27/12/2023	GB	GBP	1,750,000	1,735,911	1.39
UK Treasury 5.21% 02/01/2024	GB	GBP	900,000	891,985	0.72
UK Treasury 4.88% 13/11/2023	GB	GBP	700,000	698,785	0.56
UK Treasury 5.07% 20/11/2023	GB	GBP	700,000	698,061	0.56
Italy 0.95% 01/06/2032	IT	EUR	900,000	588,772	0.47
US Treasury 5.43% 04/01/2024	US	USD	400,000	326,564	0.26
South Africa 5.875% 20/04/2032	ZA	USD	325,000	226,653	0.18
South Africa 7.30% 20/04/2052	ZA	USD	350,000	225,358	0.18
				15,854,038	**12.74**
Communication Services					
Telefonica Europe 6.75% VRN (Perpetual)	NL	EUR	400,000	338,333	0.27
Telefonica Europe 7.125% VRN (Perpetual)	NL	EUR	200,000	178,309	0.14
Telefonica Europe BV 2.376% VRN (Perpetual)	NL	EUR	200,000	136,776	0.11
				653,418	**0.52**
Unlisted					
Energy					
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	163,000	81,275	0.07
				81,275	**0.07**
Utilities					
Light SESA 4.375% 18/06/2026 Reg S (Defaulted)	BR	USD	625,000	234,372	0.19
				234,372	**0.19**
Financials					
Mosaic Solar Loan Trust 5.95% 21/01/2053	US	USD	575,000	412,785	0.33
Mosaic Solar Loan Trust 2018-1 2.00% 22/06/2043	US	USD	267,217	182,580	0.15
Mosaic Solar Loans 2017-2 2.00% 22/06/2043	US	USD	24,318	19,587	0.02
Mosaic Solar Loans 2017-2 2.00% 22/06/2043	US	USD	13,510	10,882	0.01
				625,834	**0.50**
Real Estate					
Intu Debenture 5.562% 31/12/2027 (Defaulted)	GB	GBP	77,357	32,877	0.03
Sino-Ocean 4.75% 05/08/2029 (Defaulted)	VG	USD	764,000	25,602	0.02
Shimao Group 3.45% 11/01/2031 (Defaulted)	KY	USD	1,200,000	24,725	0.02
Redsun Properties Grp 9.70% 16/04/2023 (Defaulted)	KY	USD	1,400,000	15,865	0.01
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	1,400,000	6,346	0.01
				105,415	**0.08**
Government					
Ghana 7.875% 11/02/2035 Reg S (Defaulted)	GH	USD	600,000	214,823	0.17
Ukraine 8.994% 01/02/2026 Reg S (Defaulted)	UA	USD	575,000	146,599	0.12
Ukraine 7.75% FRN 01/08/2041 Reg S (Defaulted)	UA	USD	400,000	138,232	0.11
Ukraine 7.253% 15/03/2035 Reg S (Defaulted)	UA	USD	600,000	126,122	0.10
				625,776	**0.50**
Fractions				(7)	(0.00)

Schedule of Investments as at 31 October 2023

	Market Value	% Net Assets
Total Investments (Cost GBP 143,788,466)	**124,055,525**	**99.66**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) GBP	% Net Assets
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	2,883,000	13,808	0.01
Bought protection on Ubs Group 1.5% 20/06/2028	EUR	600,000	(1,893)	(0.00)
Bought protection on iTraxx Xover S40 20/12/2028	EUR	20,864,000	(355,678)	(0.29)
			(343,763)	**(0.28)**

Forward Foreign Exchange Contracts

	Underlying exposure GBP	Unrealised gain/(loss) GBP	% Net Assets
Bought USD Sold NZD at 0.616229 08/11/2023	3,155,285	190,975	0.15
Bought USD Sold GBP at 1.275100 08/11/2023	1,976,000	100,487	0.08
Bought USD Sold NOK at 0.098135 08/11/2023	1,017,638	99,101	0.08
Bought USD Sold JPY at 0.007118 08/11/2023	1,187,868	93,520	0.08
Bought USD Sold NOK at 0.097871 08/11/2023	905,394	85,502	0.07
Bought USD Sold CAD at 0.741792 08/11/2023	2,613,326	79,000	0.06
Bought USD Sold GBP at 1.277941 08/11/2023	1,282,000	68,196	0.05
Bought USD Sold JPY at 0.006947 08/11/2023	1,177,840	62,137	0.05
Bought USD Sold NOK at 0.093668 08/11/2023	1,287,156	61,050	0.05
Bought USD Sold SEK at 0.094755 08/11/2023	924,621	54,947	0.04
Bought USD Sold CAD at 0.739733 08/11/2023	1,457,386	39,887	0.03
Bought USD Sold CAD at 0.755382 08/11/2023	799,901	39,278	0.03
Bought USD Sold GBP at 1.269573 16/11/2023	841,228	38,904	0.03
Bought USD Sold AUD at 0.648863 08/11/2023	1,329,404	33,140	0.03
Bought USD Sold EUR at 1.094267 08/11/2023	932,800	33,053	0.03
Bought USD Sold SEK at 0.094795 08/11/2023	396,266	23,730	0.02
Bought USD Sold GBP at 1.272223 16/11/2023	437,030	21,166	0.02
Bought USD Sold GBP at 1.279333 16/11/2023	380,667	20,666	0.02
Bought USD Sold NZD at 0.593702 08/11/2023	886,391	19,285	0.02
Bought USD Sold GBP at 1.248961 08/11/2023	636,000	18,642	0.01
Bought USD Sold SEK at 0.090571 08/11/2023	1,344,180	17,006	0.01
Bought EUR Sold GBP at 1.155402 16/11/2023	2,516,874	16,622	0.01
Bought USD Sold GBP at 1.269217 16/11/2023	341,155	15,677	0.01
Bought USD Sold GBP at 1.270152 16/11/2023	333,031	15,561	0.01
Bought USD Sold SEK at 0.090376 08/11/2023	1,450,175	15,185	0.01
Bought USD Sold GBP at 1.269017 16/11/2023	330,177	15,118	0.01
Bought USD Sold NZD at 0.585208 08/11/2023	1,877,177	13,399	0.01
Bought EUR Sold GBP at 1.165779 16/11/2023	845,787	13,232	0.01
Bought USD Sold CAD at 0.742327 08/11/2023	411,225	12,737	0.01
Bought USD Sold NOK at 0.093447 08/11/2023	272,908	12,270	0.01
Bought USD Sold GBP at 1.219692 16/11/2023	2,239,089	11,510	0.01
Bought USD Sold AUD at 0.645301 08/11/2023	544,179	10,504	0.01
Bought USD Sold NOK at 0.091297 08/11/2023	496,364	10,386	0.01
Bought USD Sold JPY at 0.007117 08/11/2023	131,988	10,364	0.01
Bought USD Sold NZD at 0.588577 08/11/2023	743,688	9,620	0.01
Bought USD Sold GBP at 1.273620 16/11/2023	185,299	9,187	0.01
Bought USD Sold GBP at 1.275005 16/11/2023	174,117	8,832	0.01
Bought USD Sold GBP at 1.283286 08/11/2023	133,000	7,661	0.01
Bought EUR Sold GBP at 1.159727 16/11/2023	729,482	7,566	0.01
Bought USD Sold JPY at 0.006961 08/11/2023	135,126	7,422	0.01
Bought USD Sold GBP at 1.255497 16/11/2023	211,072	7,313	0.01
Bought USD Sold GBP at 1.263028 16/11/2023	168,642	6,890	0.01
Bought USD Sold EUR at 1.103066 08/11/2023	156,773	6,860	0.01
Bought USD Sold EUR at 1.061991 08/11/2023	1,309,056	6,405	0.01
Bought USD Sold CAD at 0.729351 08/11/2023	487,180	6,309	0.01
Bought EUR Sold GBP at 1.164462 16/11/2023	422,513	6,125	0.00
Bought USD Sold GBP at 1.225797 16/11/2023	593,084	6,033	0.00
Bought EUR Sold GBP at 1.158662 16/11/2023	624,858	5,902	0.00
Bought USD Sold EUR at 1.071048 08/11/2023	414,578	5,581	0.00
Bought EUR Sold GBP at 1.165455 16/11/2023	356,942	5,484	0.00
Bought USD Sold GBP at 1.239220 16/11/2023	255,806	5,432	0.00
Bought USD Sold GBP at 1.238628 16/11/2023	241,396	5,008	0.00
Bought USD Sold EUR at 1.062026 08/11/2023	1,014,671	4,999	0.00
Bought USD Sold GBP at 1.247886 16/11/2023	143,443	4,070	0.00
Bought USD Sold GBP at 1.272008 16/11/2023	84,119	4,059	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	505,357	3,874	0.00
Bought EUR Sold GBP at 1.157857 16/11/2023	430,105	3,761	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	129,583	3,507	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	220,688	3,459	0.00
Bought EUR Sold GBP at 1.162896 16/11/2023	257,977	3,388	0.00
Bought USD Sold GBP at 1.235818 16/11/2023	175,592	3,236	0.00
Bought USD Sold GBP at 1.220717 16/11/2023	537,389	3,216	0.00
Bought USD Sold GBP at 1.237838 16/11/2023	153,493	3,084	0.00
Bought NZD Sold GBP at 2.146992 16/11/2023	99,674	2,801	0.00
Bought USD Sold GBP at 1.221698 16/11/2023	363,429	2,469	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	634,594	2,406	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	251,000	2,391	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	122,112	2,174	0.00
Bought NZD Sold GBP at 2.133202 16/11/2023	96,568	2,076	0.00
Bought NZD Sold GBP at 2.130428 16/11/2023	101,857	2,055	0.00
Bought EUR Sold GBP at 1.156751 16/11/2023	260,211	2,025	0.00
Bought EUR Sold GBP at 1.160545 16/11/2023	177,503	1,968	0.00
Bought EUR Sold GBP at 1.153643 16/11/2023	351,929	1,785	0.00
Bought USD Sold BRL at 0.202532 16/11/2023	69,870	1,733	0.00
Bought EUR Sold GBP at 1.167279 16/11/2023	100,233	1,699	0.00
Bought USD Sold GBP at 1.217362 16/11/2023	514,227	1,656	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	132,752	1,655	0.00
Bought EUR Sold GBP at 1.153177 16/11/2023	322,587	1,505	0.00
Bought GBP Sold NZD at 0.487695 16/11/2023	81,406	1,502	0.00
Bought BRL Sold USD at 5.156750 16/11/2023	77,827	1,489	0.00
Bought USD Sold GBP at 1.225629 16/11/2023	143,600	1,441	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	119,239	1,400	0.00
Bought EUR Sold GBP at 1.165929 16/11/2023	86,626	1,367	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	504,000	1,320	0.00
Bought EUR Sold GBP at 1.161252 16/11/2023	108,504	1,270	0.00
Bought AUD Sold GBP at 1.951741 16/11/2023	66,607	1,235	0.00
Bought GBP Sold NOK at 0.074966 16/11/2023	69,291	1,176	0.00
Bought EUR Sold GBP at 1.153235 16/11/2023	247,131	1,166	0.00
Bought EUR Sold GBP at 1.160899 16/11/2023	97,338	1,109	0.00
Bought USD Sold GBP at 1.217890 16/11/2023	287,382	1,051	0.00
Bought USD Sold GBP at 1.219265 16/11/2023	214,063	1,025	0.00
Bought USD Sold GBP at 1.217034 16/11/2023	327,846	967	0.00
Bought GBP Sold SEK at 0.074784 16/11/2023	64,220	917	0.00
Bought USD Sold GBP at 1.226276 16/11/2023	86,441	913	0.00
Bought EUR Sold GBP at 1.151956 16/11/2023	225,703	813	0.00
Bought EUR Sold GBP at 1.154107 16/11/2023	148,167	811	0.00
Bought EUR Sold GBP at 1.155603 16/11/2023	119,418	810	0.00
Bought EUR Sold GBP at 1.153388 16/11/2023	162,998	791	0.00
Bought EUR Sold GBP at 1.160191 16/11/2023	69,816	752	0.00
Bought EUR Sold GBP at 1.155049 16/11/2023	104,757	660	0.00
Bought USD Sold MYR at 0.220264 16/11/2023	13,503	656	0.00
Bought EUR Sold GBP at 1.150816 16/11/2023	232,009	605	0.00
Bought USD Sold GBP at 1.216753 16/11/2023	206,287	561	0.00
Bought EUR Sold GBP at 1.156710 16/11/2023	70,891	549	0.00
Bought USD Sold GBP at 1.216540 16/11/2023	199,747	508	0.00
Bought USD Sold GBP at 1.219022 16/11/2023	102,541	471	0.00
Bought MXN Sold GBP at 22.114840 16/11/2023	69,546	442	0.00
Bought GBP Sold NZD at 0.481358 16/11/2023	82,843	432	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	247,421	407	0.00
Bought EUR Sold GBP at 1.150447 16/11/2023	175,584	402	0.00
Bought GBP Sold USD at 0.824999 16/11/2023	358,481	394	0.00
Bought EUR Sold GBP at 1.152834 16/11/2023	85,008	371	0.00
Bought USD Sold GBP at 1.214892 16/11/2023	287,268	340	0.00
Bought EUR Sold GBP at 1.148266 16/11/2023	792,499	307	0.00
Bought EUR Sold GBP at 1.152564 16/11/2023	70,278	290	0.00
Bought GBP Sold JPY at 0.005528 16/11/2023	18,416	280	0.00
Bought USD Sold GBP at 1.215951 16/11/2023	127,472	262	0.00
Bought EUR Sold GBP at 1.148276 16/11/2023	529,490	210	0.00
Bought EUR Sold GBP at 1.148364 16/11/2023	431,048	204	0.00
Bought GBP Sold EUR at 0.872839 16/11/2023	101,932	190	0.00
Bought EUR Sold GBP at 1.150762 16/11/2023	72,995	187	0.00
Bought USD Sold GBP at 1.214518 16/11/2023	153,147	134	0.00
Bought GBP Sold EUR at 0.872761 16/11/2023	69,697	124	0.00
Bought GBP Sold SEK at 0.073944 16/11/2023	30,009	86	0.00
Bought USD Sold KRW at 0.000766 16/11/2023	2,382	84	0.00
Bought GBP Sold EUR at 0.871624 16/11/2023	83,637	39	0.00
Bought CHF Sold GBP at 1.103951 16/11/2023	7,247	13	0.00
Bought HUF Sold GBP at 455.641919 16/11/2023	37	1	0.00
Bought GBP Sold CZK at 0.035485 16/11/2023	71	0	0.00
Bought GBP Sold USD at 0.823997 16/11/2023	112,077	(13)	(0.00)
Bought GBP Sold USD at 0.823723 16/11/2023	97,243	(44)	(0.00)
Bought GBP Sold HKD at 0.100406 16/11/2023	1,580	(74)	(0.00)
Bought EUR Sold GBP at 1.146445 16/11/2023	70,653	(85)	(0.00)
Bought ILS Sold GBP at 4.731281 16/11/2023	2,748	(96)	(0.00)
Bought GBP Sold USD at 0.822255 16/11/2023	77,465	(173)	(0.00)
Bought GBP Sold CAD at 0.585178 16/11/2023	14,836	(206)	(0.00)
Bought EUR Sold GBP at 1.144040 16/11/2023	66,431	(219)	(0.00)
Bought USD Sold GBP at 1.210711 16/11/2023	112,331	(254)	(0.00)
Bought GBP Sold EUR at 0.870671 16/11/2023	414,699	(259)	(0.00)
Bought GBP Sold SGD at 0.584580 16/11/2023	12,036	(344)	(0.00)
Bought GBP Sold EUR at 0.866886 16/11/2023	69,697	(346)	(0.00)
Bought GBP Sold USD at 0.822951 16/11/2023	252,173	(350)	(0.00)
Bought GBP Sold USD at 0.823144 16/11/2023	317,276	(366)	(0.00)
Bought NZD Sold GBP at 2.080212 16/11/2023	99,990	(387)	(0.00)
Bought GBP Sold USD at 0.823226 16/11/2023	370,842	(390)	(0.00)
Bought USD Sold GBP at 1.208020 16/11/2023	105,959	(475)	(0.00)
Bought GBP Sold USD at 0.819521 16/11/2023	96,419	(535)	(0.00)
Bought GBP Sold EUR at 0.867923 16/11/2023	165,531	(626)	(0.00)
Bought GBP Sold USD at 0.821327 16/11/2023	192,838	(647)	(0.00)
Bought CLP Sold USD at 862.500133 16/11/2023	17,778	(666)	(0.00)
Bought GBP Sold EUR at 0.865795 16/11/2023	107,160	(667)	(0.00)
Bought GBP Sold EUR at 0.867015 16/11/2023	142,879	(689)	(0.00)
Bought GBP Sold ZAR at 0.041294 16/11/2023	12,117	(720)	(0.00)
Bought USD Sold GBP at 1.210979 16/11/2023	396,373	(809)	(0.00)
Bought EUR Sold GBP at 1.146066 16/11/2023	534,873	(818)	(0.00)
Bought GBP Sold AUD at 0.515768 16/11/2023	78,279	(914)	(0.00)
Bought GBP Sold EUR at 0.859789 16/11/2023	70,568	(926)	(0.00)
Bought GBP Sold USD at 0.820644 16/11/2023	233,218	(976)	(0.00)
Bought GBP Sold EUR at 0.870141 16/11/2023	809,360	(999)	(0.00)
Bought GBP Sold USD at 0.817732 16/11/2023	130,207	(1,005)	(0.00)
Bought GBP Sold THB at 0.022487 16/11/2023	50,689	(1,037)	(0.00)
Bought GBP Sold USD at 0.815664 16/11/2023	106,308	(1,087)	(0.00)
Bought GBP Sold EUR at 0.865371 16/11/2023	171,630	(1,151)	(0.00)
Bought GBP Sold EUR at 0.864216 16/11/2023	148,107	(1,190)	(0.00)
Bought GBP Sold NZD at 0.470751 16/11/2023	75,660	(1,281)	(0.00)
Bought GBP Sold EUR at 0.867758 16/11/2023	337,161	(1,338)	(0.00)
Bought NZD Sold GBP at 2.059055 16/11/2023	95,675	(1,340)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	224,127	(1,343)	(0.00)
Bought NZD Sold GBP at 2.051334 16/11/2023	76,048	(1,346)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	241,393	(1,390)	(0.00)
Bought NZD Sold GBP at 2.046126 16/11/2023	69,399	(1,401)	(0.00)
Bought GBP Sold USD at 0.818187 16/11/2023	207,672	(1,488)	(0.00)
Bought GBP Sold USD at 0.817006 16/11/2023	178,828	(1,538)	(0.00)
Bought GBP Sold EUR at 0.869057 16/11/2023	630,760	(1,563)	(0.00)
Bought GBP Sold EUR at 0.859504 16/11/2023	117,614	(1,581)	(0.00)
Bought JPY Sold USD at 149.064078 08/11/2023	97,637	(1,596)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	265,643	(1,611)	(0.00)
Bought GBP Sold EUR at 0.858563 16/11/2023	134,167	(1,949)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure GBP	Unrealised gain/(loss) GBP	% Net Assets
Bought GBP Sold NZD at 0.469092 16/11/2023	97,208	(1,983)	(0.00)
Bought GBP Sold EUR at 0.855463 16/11/2023	116,743	(2,111)	(0.00)
Bought NZD Sold GBP at 2.037499 16/11/2023	94,724	(2,304)	(0.00)
Bought GBP Sold EUR at 0.867208 16/11/2023	522,730	(2,405)	(0.00)
Bought GBP Sold EUR at 0.863508 16/11/2023	281,403	(2,490)	(0.00)
Bought NZD Sold GBP at 2.039020 16/11/2023	107,405	(2,534)	(0.00)
Bought GBP Sold EUR at 0.862805 16/11/2023	267,463	(2,582)	(0.00)
Bought USD Sold GBP at 1.207307 16/11/2023	522,651	(2,648)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	133,314	(2,669)	(0.00)
Bought GBP Sold EUR at 0.858390 16/11/2023	182,084	(2,681)	(0.00)
Bought GBP Sold USD at 0.811908 16/11/2023	187,069	(2,766)	(0.00)
Bought GBP Sold USD at 0.807885 16/11/2023	146,689	(2,885)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	889,894	(3,451)	(0.00)
Bought GBP Sold USD at 0.800514 16/11/2023	121,966	(3,490)	(0.00)
Bought GBP Sold USD at 0.814886 16/11/2023	325,517	(3,637)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	256,699	(3,653)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	256,777	(3,732)	(0.00)
Bought GBP Sold USD at 0.798680 16/11/2023	121,142	(3,736)	(0.00)
Bought GBP Sold EUR at 0.860377 16/11/2023	304,926	(3,794)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	515,388	(3,990)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	869,558	(4,383)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	136,774	(4,446)	(0.00)
Bought GBP Sold USD at 0.801811 16/11/2023	176,356	(4,768)	(0.00)
Bought GBP Sold USD at 0.814707 16/11/2023	486,215	(5,538)	(0.00)
Bought GBP Sold EUR at 0.865812 16/11/2023	907,807	(5,631)	(0.00)
Bought GBP Sold USD at 0.791449 16/11/2023	155,754	(6,170)	(0.00)
Bought GBP Sold USD at 0.820095 08/11/2023	1,557,635	(7,635)	(0.01)
Bought GBP Sold USD at 0.819010 16/11/2023	1,240,261	(7,651)	(0.01)
Bought GBP Sold USD at 0.814712 08/11/2023	763,732	(8,732)	(0.01)
Bought GBP Sold EUR at 0.857242 16/11/2023	574,131	(9,209)	(0.01)
Bought NZD Sold USD at 1.680195 08/11/2023	397,795	(9,430)	(0.01)
Bought AUD Sold USD at 1.551054 08/11/2023	540,371	(9,757)	(0.01)
Bought GBP Sold USD at 0.813007 16/11/2023	811,732	(10,920)	(0.01)
Bought NOK Sold USD at 10.646065 08/11/2023	238,894	(11,458)	(0.01)
Bought NOK Sold USD at 10.777864 08/11/2023	320,161	(11,582)	(0.01)
Bought EUR Sold USD at 0.907130 08/11/2023	281,637	(11,639)	(0.01)
Bought GBP Sold USD at 0.786484 16/11/2023	271,127	(12,374)	(0.01)
Bought GBP Sold MXN at 0.045147 16/11/2023	1,591,158	(12,549)	(0.01)
Bought GBP Sold USD at 0.800876 16/11/2023	453,251	(12,770)	(0.01)
Bought SEK Sold USD at 10.780020 08/11/2023	410,461	(14,711)	(0.01)
Bought EUR Sold USD at 0.911454 08/11/2023	400,559	(14,723)	(0.01)
Bought GBP Sold EUR at 0.861289 16/11/2023	1,317,279	(15,010)	(0.01)
Bought GBP Sold USD at 0.787449 16/11/2023	347,768	(15,464)	(0.01)
Bought GBP Sold USD at 0.791177 16/11/2023	398,037	(15,899)	(0.01)
Bought AUD Sold USD at 1.548751 08/11/2023	829,588	(16,189)	(0.01)
Bought SEK Sold USD at 10.946695 08/11/2023	812,714	(17,012)	(0.01)
Bought NZD Sold USD at 1.694427 08/11/2023	1,142,505	(17,636)	(0.01)
Bought SEK Sold USD at 10.925098 08/11/2023	906,276	(20,721)	(0.02)
Bought NZD Sold USD at 1.676488 08/11/2023	825,861	(21,357)	(0.02)
Bought SEK Sold USD at 10.880025 08/11/2023	813,831	(21,888)	(0.02)
Bought GBP Sold USD at 0.801914 16/11/2023	857,057	(23,067)	(0.02)
Bought NZD Sold USD at 1.622750 08/11/2023	418,479	(23,889)	(0.02)
Bought GBP Sold USD at 0.797007 08/11/2023	803,446	(26,446)	(0.02)
Bought AUD Sold USD at 1.501417 08/11/2023	557,138	(27,568)	(0.02)
Bought EUR Sold USD at 0.930468 08/11/2023	1,716,526	(28,602)	(0.02)
Bought CAD Sold USD at 1.324284 08/11/2023	698,870	(32,484)	(0.03)
Bought CAD Sold USD at 1.368154 08/11/2023	2,269,126	(33,795)	(0.03)
Bought GBP Sold USD at 0.792636 16/11/2023	894,142	(34,131)	(0.03)
Bought NOK Sold USD at 10.741192 08/11/2023	1,049,312	(41,402)	(0.03)
Bought JPY Sold USD at 141.051081 08/11/2023	717,625	(49,678)	(0.04)
Bought GBP Sold USD at 0.785945 08/11/2023	1,114,651	(51,651)	(0.04)
Bought GBP Sold NZD at 0.475355 16/11/2023	8,429,353	(61,679)	(0.05)
Bought CAD Sold USD at 1.340869 08/11/2023	1,936,690	(66,892)	(0.05)
Bought NZD Sold USD at 1.648777 08/11/2023	1,639,494	(68,795)	(0.06)
Bought EUR Sold USD at 0.906704 08/11/2023	1,689,709	(70,591)	(0.06)
Bought NOK Sold USD at 10.562170 08/11/2023	1,952,392	(108,291)	(0.09)
Bought GBP Sold EUR at 0.867235 16/11/2023	42,400,339	(193,746)	(0.16)
Bought NOK Sold USD at 10.168977 08/11/2023	3,916,613	(354,953)	(0.29)
Bought GBP Sold USD at 0.783099 16/11/2023	43,831,066	(2,180,404)	(1.75)
		(2,335,713)	**(1.88)**

A Shares (EUR) (EUR/GBP hedged)

Bought GBP Sold EUR at 0.874609 07/11/2023	931,721	3,935	0.00
Bought EUR Sold GBP at 1.151703 07/11/2023	1,046,103	3,194	0.00
Bought GBP Sold EUR at 0.867562 07/11/2023	26,041	(101)	(0.00)
Bought GBP Sold EUR at 0.866734 07/11/2023	91,535	(441)	(0.00)
Bought EUR Sold GBP at 1.142237 06/12/2023	936,583	(3,842)	(0.00)
		2,745	**0.00**

A-ACC Shares (EUR) (EUR/GBP hedged)

Bought GBP Sold EUR at 0.874609 07/11/2023	24,861,136	105,010	0.08
Bought EUR Sold GBP at 1.151703 07/11/2023	25,245,736	77,080	0.06
Bought GBP Sold EUR at 0.865711 07/11/2023	461,680	(2,766)	(0.00)
Bought EUR Sold GBP at 1.142237 06/12/2023	24,990,869	(102,527)	(0.08)
		76,797	**0.06**

E-ACC Shares (EUR) (EUR/GBP hedged)

Bought GBP Sold EUR at 0.874609 07/11/2023	5,404,383	22,827	0.02
Bought EUR Sold GBP at 1.151703 07/11/2023	5,591,283	17,071	0.01
Bought GBP Sold EUR at 0.870636 07/11/2023	102,683	(35)	(0.00)
Bought GBP Sold EUR at 0.867562 07/11/2023	101,289	(392)	(0.00)
Bought EUR Sold GBP at 1.142237 06/12/2023	5,432,584	(22,288)	(0.02)
		17,183	**0.01**

E-MDIST Shares (EUR) (EUR/GBP hedged)

Bought GBP Sold EUR at 0.874609 07/11/2023	6,771,830	28,603	0.02
Bought EUR Sold GBP at 1.151703 07/11/2023	6,995,204	21,358	0.02
Bought GBP Sold EUR at 0.872200 07/11/2023	115,660	169	0.00
Bought GBP Sold EUR at 0.867562 07/11/2023	129,072	(499)	(0.00)
Bought EUR Sold GBP at 1.142237 06/12/2023	6,807,168	(27,927)	(0.02)
		21,704	**0.02**

Y Shares (EUR) (EUR/GBP hedged)

Bought GBP Sold EUR at 0.874609 07/11/2023	644,662	2,723	0.00
Bought EUR Sold GBP at 1.151703 07/11/2023	655,117	2,000	0.00
Bought GBP Sold EUR at 0.865544 07/11/2023	12,454	(77)	(0.00)
Bought EUR Sold GBP at 1.142237 06/12/2023	648,027	(2,659)	(0.00)
		1,987	**0.00**

Y Shares (USD) (USD/GBP hedged)

Bought USD Sold GBP at 1.223638 07/11/2023	920,125	7,774	0.01
Bought USD Sold GBP at 1.219147 06/12/2023	873,480	3,970	0.00
Bought GBP Sold USD at 0.825678 07/11/2023	15,082	28	0.00
Bought GBP Sold USD at 0.815847 07/11/2023	16,236	(163)	(0.00)
Bought GBP Sold USD at 0.812432 07/11/2023	18,955	(269)	(0.00)
Bought GBP Sold USD at 0.820389 07/11/2023	877,626	(3,994)	(0.00)
		7,346	**0.01**

Y-ACC Shares (EUR) (EUR/GBP hedged)

Bought GBP Sold EUR at 0.874609 07/11/2023	2,284,276	9,648	0.01
Bought EUR Sold GBP at 1.151703 07/11/2023	2,320,910	7,086	0.01
Bought GBP Sold EUR at 0.870636 07/11/2023	43,721	(15)	(0.00)
Bought EUR Sold GBP at 1.142237 06/12/2023	2,296,196	(9,420)	(0.01)
		7,299	**0.01**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) GBP	% Net Assets
US Long Bond Future 19/12/2023	USD	(1,316,250)	105,776	0.08
US 10 Year Bond Future 19/12/2023	USD	(3,080,797)	98,683	0.08
Australia 10 Year Bond Future 15/12/2023	AUD	(1,837,373)	59,543	0.05
Euro-Bond Future 07/12/2023	EUR	(4,385,660)	49,711	0.04
Euro-Oat Bond Future 07/12/2023	EUR	(1,849,350)	38,662	0.03
US 2 Year Bond Future 29/12/2023	USD	(404,797)	1,816	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	631,050	575	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	10,349,810	(28,962)	(0.02)
Canada 10 Year Bond Future 18/12/2023	CAD	1,612,240	(29,574)	(0.02)
US Ultra Bond Future 19/12/2023	USD	1,355,625	(136,238)	(0.11)
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	2,047,140	(150,992)	(0.12)
Long Gilt Bond Future 27/12/2023	GBP	8,570,720	(153,218)	(0.12)
US Ultra 10 Year Bond Future 19/12/2023	USD	4,576,688	(171,400)	(0.14)
US 5 Year Bond Future 29/12/2023	USD	43,472,000	(680,979)	(0.55)
			(996,597)	**(0.80)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) GBP	% Net Assets
Pay fixed 2.31% receive float. (3m STIBOR) 03/05/2032	SEK	12,300,000	70,856	0.06
Receive fixed 4.475% pay float. (6m NIBOR) 10/10/2028	NOK	83,568,000	24,711	0.02
Receive fixed 11.53% pay float. (12m BRACETIP) 04/01/2027	BRL	16,000,000	(9,802)	(0.01)
Receive fixed 11.445% pay float. (12m BRACETIP) 04/01/2027	BRL	10,000,000	(10,064)	(0.01)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	700,000	(11,975)	(0.01)
Receive fixed 2.97% pay float. (6m EURIBOR) 20/03/2033	EUR	900,000	(22,742)	(0.02)
Pay fixed 3.55% receive float. (3m STIBOR) 10/10/2028	SEK	84,282,000	(34,563)	(0.03)
			6,421	**0.01**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) GBP	% Net Assets
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	2,800,000	479,464	0.39
Pay fixed 3.845% receive float. (1d SOFR) 04/08/2033	USD	5,000,000	190,300	0.15
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	1,300,000	13,074	0.01
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	800,000	(16,720)	(0.01)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	130,300,000	(27,802)	(0.02)
Receive fixed 3.354% pay float. (1d SONIA) 09/02/2033	GBP	590,000	(44,749)	(0.04)
Receive fixed 4.822% pay float. (1d SOFR) 04/08/2025	USD	21,500,000	(45,700)	(0.04)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	12,250,000	(382,127)	(0.31)
			165,740	**0.13**

Other Assets and Liabilities	3,790,075	3.06
Net Assets	**124,476,749**	**100.00**

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	25.83
USA	US	21.65
Germany	DE	6.83
New Zealand	NZ	6.28
Italy	IT	5.16
Netherlands	NL	4.77
Ireland	IE	4.77
Spain	ES	3.63
France	FR	3.60
Luxembourg	LU	2.24
Canada	CA	1.79
Mexico	MX	1.35
United Arab Emirates	AE	1.02
Greece	GR	0.89
Sweden	SE	0.85
Switzerland	CH	0.77
Cayman Islands	KY	0.76
Supranational	SU	0.60
Austria	AT	0.49
Denmark	DK	0.46
Portugal	PT	0.45
Czech Republic	CZ	0.43
Virgin Islands (British)	VG	0.43
Chile	CL	0.37
South Africa	ZA	0.36
Egypt	EG	0.35
Ukraine	UA	0.33
Georgia	GE	0.31
India	IN	0.29
Singapore	SG	0.28
Hungary	HU	0.28
Turkey	TR	0.25
Peru	PE	0.23
Argentina	AR	0.20
Brazil	BR	0.19
Ghana	GH	0.17
Gibraltar	GI	0.16
Kenya	KE	0.16
Panama	PA	0.16
Gabon	GA	0.14
Serbia	RS	0.13
Ecuador	EC	0.11
Nigeria	NG	0.11
Hong Kong SAR China	HK	0.01
Cash and other net assets		0.34

Global Bond Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	2,770,978	2,151,183	0.16
Energy Transfer 6.00% 15/06/2048	US	USD	2,126,913	1,826,235	0.14
Energy Transfer 5.55% 15/02/2028	US	USD	1,659,591	1,612,674	0.12
				5,590,092	**0.42**
Utilities					
EDF 4.625% 25/01/2043 EMTN	FR	EUR	1,897,246	1,806,346	0.14
NextEra Energy 1.875% 15/01/2027	US	USD	508,262	446,814	0.03
				2,253,160	**0.17**
Materials					
Ashland 6.875% 15/05/2043	US	USD	6,591,433	6,223,581	0.47
Ball 6.00% 15/06/2029	US	USD	2,264,713	2,169,754	0.16
				8,393,335	**0.63**
Industrials					
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	2,836,883	2,550,132	0.19
Air Lease 5.85% 15/12/2027	US	USD	2,232,759	2,183,983	0.16
Air Lease 1.875% 15/08/2026	US	USD	2,261,717	2,001,680	0.15
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	1,919,215	1,721,550	0.13
Air Lease 3.125% 01/12/2030	US	USD	1,547,754	1,236,631	0.09
Honeywell International 4.125% 02/11/2034	US	EUR	562,184	579,296	0.04
				10,273,272	**0.77**
Information Technology					
Oracle 5.55% 06/02/2053	US	USD	315,542	264,437	0.02
				264,437	**0.02**
Consumer Discretionary					
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	5,292,319	4,463,517	0.34
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	1,947,174	1,887,218	0.14
VWIF 3.748% VRN (Perpetual)	NL	EUR	1,597,681	1,458,036	0.11
DR Horton 2.50% 15/10/2024	US	USD	721,952	698,365	0.05
				8,507,136	**0.64**
Consumer Staples					
General Mills 5.241% 18/11/2025	US	USD	2,201,804	2,179,307	0.16
				2,179,307	**0.16**
Healthcare					
Pfizer Investment Enterprises 4.45% 19/05/2028	SG	USD	6,290,870	6,020,092	0.45
HCA 5.375% 01/02/2025	US	USD	3,594,783	3,556,603	0.27
Cardinal Health 3.079% 15/06/2024	US	USD	2,125,915	2,088,325	0.16
HCA 5.20% 01/06/2028	US	USD	2,171,848	2,069,808	0.16
HCA 5.875% 15/02/2026	US	USD	1,672,572	1,658,157	0.13
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	998,551	1,050,360	0.08
HCA 5.90% 01/06/2053	US	USD	722,951	616,817	0.05
				17,060,162	**1.29**
Financials					
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	9,386,377	8,344,773	0.63
Barclays 7.437% VRN 02/11/2033	GB	USD	5,342,246	5,350,663	0.40
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	4,869,932	4,567,407	0.34
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	3,869,384	3,668,373	0.28
ING Groep 5.25% VRN 14/11/2033	NL	EUR	3,195,362	3,483,249	0.26
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	2,735,030	3,410,053	0.26
Standard Chartered 7.275% FRN 06/07/2027 144A	GB	USD	3,334,161	3,348,543	0.25
Toronto-Dominion Bank 3.631% 13/12/2029 EMTN	CA	EUR	3,115,478	3,152,875	0.24
Barclays 1.007% VRN 10/12/2024	GB	USD	2,995,652	2,976,405	0.22
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	2,738,026	2,865,896	0.22
Lloyd Banking Group 6.901% FRN 07/08/2027	GB	USD	2,830,891	2,836,258	0.21
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	2,696,087	2,827,117	0.21
Lloyds Banking Group 4.75% VRN 21/09/2031 EMTN	GB	EUR	2,541,312	2,641,055	0.20
UBS Group 2.125% VRN 13/10/2026	CH	EUR	2,608,215	2,624,098	0.20
UBS Group 4.625% VRN 17/03/2028 EMTN	CH	EUR	2,368,562	2,489,449	0.19
Barclays 2.064% VRN 20/05/2027	GB	AUD	4,243,841	2,409,420	0.18
ING Groep 4.75% VRN 23/05/2034	NL	EUR	2,296,667	2,407,404	0.18
HSBC Holdings 4.787% VRN 10/03/2032 EMTN	GB	EUR	2,180,835	2,277,202	0.17
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	1,983,122	2,055,209	0.15
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	2,471,413	1,920,178	0.14
Barclays 3.33% VRN 24/11/2042	GB	USD	2,714,061	1,677,971	0.13
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	1,567,725	1,635,873	0.12
AerCap Ireland Capital DAC 3.85% 29/10/2041	IE	USD	2,196,812	1,480,772	0.11
Aon 3.90% 28/02/2052	US	USD	2,174,843	1,477,793	0.11
Barclays 3.382% VRN 20/05/2032	GB	AUD	2,995,652	1,417,675	0.11
Barclays 3.564% VRN 23/09/2035	GB	USD	1,672,572	1,263,599	0.10
Aon 2.60% 02/12/2031	US	USD	1,497,826	1,152,271	0.09
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	998,551	1,014,271	0.08
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	740,925	734,603	0.06
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	674,022	660,382	0.05
				78,170,837	**5.89**
Government					
US Treasury 4.00% 28/02/2030**	US	USD	84,657,131	80,556,551	6.07
Germany 2.30% 15/02/2033	DE	EUR	68,490,594	69,634,303	5.25
US Treasury 4.00% 29/02/2028	US	USD	63,298,131	61,255,777	4.62
US Treasury 4.50% 30/11/2024	US	USD	56,617,826	56,063,404	4.23
United Kingdom Gilt 0.875% 31/07/2033	GB	GBP	58,165,580	50,426,011	3.80
US Treasury 4.00% 30/06/2028	US	USD	33,221,783	32,098,601	2.42
Germany 2.40% 19/10/2028	DE	EUR	30,595,594	31,946,100	2.41
US Treasury 3.50% 15/02/2033	US	USD	32,822,362	29,493,970	2.22
Germany 1.30% 15/10/2027	DE	EUR	24,497,116	24,577,822	1.85
US Treasury 3.875% 15/08/2033	US	USD	24,624,261	22,754,356	1.72
US Treasury 3.625% 15/02/2053	US	USD	27,794,660	21,912,181	1.65
US Treasury 4.00% 15/11/2052	US	USD	22,587,617	19,086,536	1.44
Korea 1.50% 10/12/2030	KR	KRW	23,612,379,586	14,620,947	1.10
US Treasury 3.375% 15/05/2033	US	USD	14,678,696	13,031,930	0.98
New Zealand 0.50% 15/05/2024	NZ	NZD	22,672,094	12,818,339	0.97
Norway 1.375% 19/08/2030	NO	NOK	167,182,356	12,647,968	0.95
Mexico 5.75% 05/03/2026	MX	MXN	240,426,052	11,971,314	0.90
UK Treasury 1.25% 22/07/2027	GB	GBP	10,484,783	11,385,288	0.86
US Treasury 3.875% 15/02/2043	US	USD	11,088,906	9,298,221	0.70
Mexico 7.75% 29/05/2031	MX	MXN	181,561,486	8,761,159	0.66
US Treasury 3.375% 15/08/2042	US	USD	9,765,826	7,620,396	0.57
Canada 1.50% 01/12/2031	CA	CAD	12,781,449	7,593,356	0.57
Germany 3.25% 04/07/2042	DE	EUR	6,111,130	6,602,539	0.50
Korea 2.625% 10/06/2028	KR	KRW	9,425,619,892	6,536,845	0.49
New Zealand 0.25% 15/05/2028	NZ	NZD	13,904,819	6,437,096	0.49
Japan 1.00% 20/03/2062	JP	JPY	1,248,188,411	6,213,912	0.47
Czech Republic Gov't Bond 0.25% 10/02/2027	CZ	CZK	147,166,406	5,529,280	0.42
UK Treasury 1.75% 22/07/2057	GB	GBP	9,036,884	5,345,295	0.40
Germany 3.03% 15/08/2052	DE	EUR	11,183,768	5,008,819	0.38
Australia 1.75% 21/06/2051	AU	AUD	15,559,417	4,797,310	0.36
Canada 2.25% 01/06/2025	CA	CAD	6,865,036	4,756,645	0.36
Germany 3.56% 15/12/2023	DE	EUR	4,313,739	4,537,758	0.34
European Union 2.50% 04/10/2052	SU	EUR	5,747,658	4,535,283	0.34
Norway 2.00% 26/04/2028	NO	NOK	50,726,377	4,165,309	0.31
Canada 0.50% 01/12/2030	CA	CAD	7,189,565	4,054,864	0.31
New Zealand 0.50% 15/05/2026	NZ	NZD	7,863,587	4,047,834	0.31
Germany 1.80% 15/08/2053	DE	EUR	4,972,783	3,946,914	0.30
US Treasury 4.125% 31/08/2030	US	USD	3,964,246	3,789,572	0.29
Poland 0.25% 25/10/2026	PL	PLN	17,998,877	3,706,594	0.28
UK Treasury 1.50% 22/07/2047	GB	GBP	5,691,739	3,588,047	0.27
Japan 0.40% 20/03/2050	JP	JPY	757,900,003	3,505,737	0.26
US Treasury 5.00% 31/08/2025	US	USD	3,135,449	3,128,101	0.24
Australia 1.25% 21/05/2032	AU	AUD	6,091,159	2,888,268	0.22
Japan 1.00% 20/03/2052	JP	JPY	534,324,495	2,862,190	0.22
US Treasury 3.625% 15/05/2053	US	USD	3,335,159	2,630,346	0.20
Canada 2.00% 01/12/2051	CA	CAD	5,042,681	2,506,414	0.19
Japan 0.50% 20/03/2059	JP	JPY	567,027,031	2,421,707	0.18
UK Treasury 1.25% 31/07/2051	GB	GBP	3,994,203	2,163,149	0.16
Australia 3.00% 21/03/2047	AU	AUD	4,743,116	2,074,908	0.16
UK Treasury 0.625% 22/10/2050	GB	GBP	4,568,370	2,008,711	0.15
Australia 3.75% 21/05/2034	AU	AUD	3,405,058	1,946,620	0.15
US Treasury 4.125% 15/08/2053	US	USD	2,027,058	1,754,039	0.13
US Treasury 4.875% 31/10/2030	US	USD	1,437,913	1,437,913	0.11
Indonesia 7.00% 15/05/2027	ID	IDR	19,432,795,729	1,220,908	0.09
Australia 1.50% 21/06/2031	AU	AUD	1,822,355	912,299	0.07
Sweden 1.375% 23/06/2071	SE	SEK	18,513,131	910,501	0.07
				731,526,257	**55.16**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3,728	71,714,955	5.41
				71,714,955	**5.41**
Communication Services					
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	2,696,087	2,105,677	0.16
Iliad 5.625% 15/02/2030	FR	EUR	1,198,261	1,220,093	0.09
				3,325,770	**0.25**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Targa Resources Partners 6.875% 15/01/2029	US	USD	1,979,128	1,971,692	0.15
				1,971,692	**0.15**
Utilities					
Nextera Ener Ca 6.051% 01/03/2025	US	USD	3,955,259	3,953,764	0.30
ESB Finance DAC 4.25% 03/03/2036 EMTN	IE	EUR	3,349,139	3,472,591	0.26
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	1,781,414	1,823,700	0.14
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	1,642,616	1,689,189	0.13
EDP Finance 3.625% 15/07/2024 144A	NL	USD	1,572,717	1,542,665	0.12
EDF 5.70% 23/05/2028 144A	FR	USD	898,696	880,693	0.07
Enel Finance International 7.75% 14/10/2052 144A	NL	USD	739,926	766,279	0.06
				14,128,881	**1.07**
Industrials					
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	1,997,101	1,903,836	0.14
				1,903,836	**0.14**
Information Technology					
Envestnet 0.75% 15/08/2025	US	USD	2,271,703	2,076,368	0.16
Cellnex Finance Co 2.00% 15/02/2033 EMTN	ES	EUR	1,098,406	884,928	0.07
				2,961,296	**0.22**
Consumer Discretionary					
LVMH Moet Hen. LV 3.50% 07/09/2033 EMTN	FR	EUR	3,395,072	3,463,754	0.26
Prosus 1.985% 13/07/2033 Reg S	NL	EUR	3,469,964	2,399,099	0.18
Magallanes Holdings 5.05% 15/03/2042	US	USD	3,068,546	2,288,060	0.17
Warnermedia Holdings 5.391% 15/03/2062	US	USD	3,095,507	2,180,481	0.16
LKQ 5.75% 15/06/2028	US	USD	2,121,920	2,057,789	0.16
Charter Communications 6.834% 23/10/2055	US	USD	1,684,555	1,433,184	0.11

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Marriott Vacation World 6.96% 15/01/2026	US	USD	848,768	731,728	0.06
				14,554,095	**1.10**
Healthcare					
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	9,556,130	8,634,247	0.65
GE Healthcare 5.60% 15/11/2025	US	USD	2,947,722	2,931,817	0.22
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	2,925,754	2,912,838	0.22
Amgen 5.15% 02/03/2028	US	USD	2,130,907	2,081,567	0.16
GE Healthcare Technology 5.857% 15/03/2030	US	USD	1,597,681	1,564,277	0.12
Bayer 6.625% VRN 25/09/2083	DE	EUR	1,298,116	1,363,280	0.10
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	1,125,367	1,224,064	0.09
HCA 3.625% 15/03/2032	US	USD	1,367,016	1,102,529	0.08
				21,814,619	**1.64**
Financials					
Freddie Mac 30 Years 3.00% 01/11/2053	US	USD	36,596,884	29,306,099	2.21
Ginnie Mae 3.00% 01/11/2053	US	USD	34,999,203	28,863,405	2.18
Ginnie Mae 3.50% 01/11/2053	US	USD	28,353,848	24,158,364	1.82
Freddie Mac 15 Years 2.50% 01/11/2038	US	USD	19,072,319	16,622,718	1.25
Freddie Mac 30 Years 2.50% 01/11/2053	US	USD	17,474,638	13,420,473	1.01
Freddie Mac 30 Years 2.00% 01/11/2053	US	USD	11,633,116	8,553,962	0.64
Freddie Mac 30 Years 5.00% 01/11/2053	US	USD	8,387,826	7,734,548	0.58
John Deere capital 5.913% FRN 03/03/2026 MTN	US	USD	7,089,710	7,095,255	0.53
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	6,166,051	6,105,298	0.46
Ginnie Mae 2.50% 01/11/2053	US	USD	7,139,638	5,696,295	0.43
Commonwealth Bank of Aus. 5.316% 13/03/2026	AU	USD	4,639,267	4,614,572	0.35
Deutsche Bank 6.561% FRN 16/11/2027	DE	USD	4,793,043	4,602,867	0.35
Banco De Sabade 5.25% VRN 07/02/2029 EMTN	ES	EUR	4,393,623	4,593,414	0.35
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	5,155,517	4,543,897	0.34
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	4,743,116	4,468,894	0.34
Societe Generale 2.797% VRN 19/01/2028 144A	FR	USD	4,832,986	4,261,099	0.32
Commonwealth Bank of AU 2.688% 11/03/2031 144A	AU	USD	5,671,768	4,222,475	0.32
CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	3,994,203	4,174,548	0.31
Wells Fargo 5.574% VRN 25/07/2029	US	USD	4,119,022	3,972,052	0.30
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	3,370,109	3,957,380	0.30
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	3,295,217	3,468,916	0.26
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	3,794,493	3,294,955	0.25
US Bancorp 4.653% VRN 01/02/2029	US	USD	3,463,972	3,200,782	0.24
Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	3,644,710	3,177,945	0.24
Wells Fargo Ba 5.45% 07/08/2026	US	USD	3,082,526	3,055,368	0.23
AIB Group 4.263% VRN 10/04/2025 144A	IE	USD	2,920,761	2,883,395	0.22
Willis North America 3.875% 15/09/2049	US	USD	4,388,630	2,836,717	0.21
Banco de Sabadell 5.125% VRN 10/11/2028 EMTN	ES	EUR	2,596,232	2,786,569	0.21
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	2,590,241	2,774,397	0.21
MSCI 4.00% 15/11/2029 144A	US	USD	3,169,400	2,731,421	0.21
US Bancorp 5.775% VRN 12/06/2029	US	USD	2,812,917	2,709,486	0.20
AIB Group 5.75% VRN 16/02/2029	IE	EUR	2,412,499	2,620,070	0.20
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	2,684,104	2,618,525	0.20
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	3,445,000	2,598,935	0.20
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	2,471,413	2,501,902	0.19
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	2,295,668	2,490,597	0.19
Bank of America 2.651% VRN 11/03/2032	US	USD	3,105,493	2,391,279	0.18
JPMorgan Chase & Co 0.824% VRN 01/06/2025	US	USD	2,421,486	2,339,869	0.18
Willis North America 4.50% 15/09/2028	US	USD	2,471,413	2,300,515	0.17
Bank of America 1.734% VRN 22/07/2027	US	USD	2,496,377	2,203,181	0.17
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	1,897,246	2,012,022	0.15
MSCI 3.625% 01/09/2030 144A	US	USD	1,997,101	1,655,267	0.12
Willis North America 3.60% 15/05/2024	US	USD	1,656,596	1,633,307	0.12
Deutsche Bank 2.311% VRN 16/11/2027	DE	USD	1,637,623	1,416,771	0.11
Gallagher Arth 6.75% 15/02/2054	US	USD	1,405,959	1,393,393	0.11
Deutsche Bank 7.079% VRN 10/02/2034	DE	USD	1,547,754	1,367,998	0.10
Bank of Ireland 1.375% VRN 11/08/2031 EMTN	IE	EUR	1,377,001	1,299,374	0.10
AIB Group 4.625% VRN 23/07/2029 EMTN	IE	EUR	1,248,188	1,297,226	0.10
Westpac Banking 2.668% VRN 15/11/2035	AU	USD	1,572,717	1,147,098	0.09
ABN AMRO Bank 3.324% VRN 13/03/2037 144A	NL	USD	1,597,681	1,144,028	0.09
Societe Generale 7.367% 10/01/2053 144A	FR	USD	1,298,116	1,134,796	0.09
BPCE 4.625% 11/07/2024 Reg S	FR	USD	1,048,478	1,029,736	0.08
Hyundai Capital American 5.50% 30/03/2026 Reg S	US	USD	1,023,514	1,007,057	0.08
				263,490,512	**19.87**
Real Estate					
Digital Dutch Finco BV 1.25% 01/02/2031	NL	EUR	5,387,181	4,341,567	0.33
Equinix 2.625% 18/11/2024	US	USD	1,997,101	1,927,389	0.15
Digital Dutch Finco BV 1.50% 15/03/2030	NL	EUR	1,146,336	971,968	0.07
				7,240,924	**0.55**
Government					
US Treasury 4.125% 15/11/2032	US	USD	47,011,768	44,448,158	3.35
China 2.80% 15/11/2032	CN	CNY	283,388,697	38,900,794	2.93
US Treasury 4.50% 15/11/2025	US	USD	25,003,710	24,727,302	1.86
China 2.89% 18/11/2031	CN	CNY	101,482,711	14,028,285	1.06
China 2.68% 21/05/2030	CN	CNY	97,109,058	13,239,784	1.00
US Treasury 4.625% 30/09/2028	US	USD	11,333,551	11,238,809	0.85
China 1.99% 09/04/2025	CN	CNY	47,171,536	6,390,689	0.48
Poland 1.25% 25/10/2030	PL	PLN	18,398,297	3,338,696	0.25
US Treasury 4.875% 31/10/2028	US	USD	659,043	660,974	0.05
				156,973,491	**11.84**
Fractions				4	0.00
Total Investments (Cost USD 1,565,140,142)				**1,424,298,070**	**107.40**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on Mexico 4.15% 20/12/2028	USD	3,145,435	30,542	0.00
Bought protection on Natwest Gp 6.016% 20/12/2028	EUR	7,588,986	26,951	0.00
Bought protection on Lloyd Bank G 3.511% 20/12/2028	EUR	7,588,986	(1,158)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	1,298,116	(11,398)	(0.00)
Bought protection on AIG International 6.25% 20/12/2025	USD	1,597,681	(13,236)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	2,196,812	(18,406)	(0.00)
Bought protection on Philippine 10.625% 20/12/2028	USD	5,991,304	(28,019)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	2,995,652	(37,283)	(0.00)
			(52,007)	**(0.00)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold JPY at 0.006654 07/11/2023	140,481,829	1,207,639	0.09
Bought USD Sold NOK at 0.094293 07/11/2023	16,234,400	884,134	0.07
Bought USD Sold NZD at 0.603000 07/11/2023	21,013,694	793,506	0.06
Bought USD Sold MXN at 0.056973 07/11/2023	17,439,470	526,318	0.04
Bought USD Sold GBP at 1.224096 07/11/2023	55,018,829	485,566	0.04
Bought USD Sold EUR at 1.063940 07/11/2023	29,136,330	197,540	0.01
Bought USD Sold NZD at 0.585653 07/12/2023	21,015,652	164,203	0.01
Bought USD Sold GBP at 1.217330 07/12/2023	51,650,608	156,796	0.01
Bought USD Sold CAD at 0.723481 07/11/2023	18,499,177	89,007	0.01
Bought USD Sold NOK at 0.089989 07/12/2023	16,249,570	87,532	0.01
Bought USD Sold JPY at 0.006729 07/11/2023	4,095,542	81,730	0.01
Bought USD Sold MXN at 0.055229 07/12/2023	17,351,008	64,715	0.00
Bought USD Sold CHF at 1.109759 07/11/2023	7,194,976	63,413	0.00
Bought THB Sold USD at 36.362500 07/11/2023	4,421,826	53,667	0.00
Bought USD Sold PLN at 0.239504 07/12/2023	4,694,344	52,441	0.00
Bought USD Sold JPY at 0.006687 07/11/2023	3,450,290	46,753	0.00
Bought USD Sold CZK at 0.043460 07/11/2023	3,851,914	43,533	0.00
Bought USD Sold KRW at 0.000745 07/11/2023	6,699,793	37,950	0.00
Bought USD Sold AUD at 0.648957 07/11/2023	1,338,244	33,606	0.00
Bought USD Sold CZK at 0.043305 07/12/2023	3,848,110	33,440	0.00
Bought USD Sold CNY at 0.136420 07/11/2023	30,395,156	29,971	0.00
Bought USD Sold EUR at 1.059408 07/11/2023	10,698,059	26,653	0.00
Bought USD Sold SEK at 0.090110 07/11/2023	3,496,427	26,344	0.00
Bought USD Sold KRW at 0.000743 07/12/2023	6,700,580	20,152	0.00
Bought EUR Sold USD at 0.949900 07/11/2023	3,381,764	12,954	0.00
Bought USD Sold CNY at 0.136718 07/11/2023	3,364,916	10,686	0.00
Bought USD Sold SGD at 0.732635 07/11/2023	2,887,094	10,666	0.00
Bought USD Sold EUR at 1.059701 07/11/2023	3,639,535	10,077	0.00
Bought USD Sold AUD at 0.637859 07/12/2023	1,339,636	8,755	0.00
Bought GBP Sold USD at 0.826031 07/11/2023	3,371,492	7,739	0.00
Bought USD Sold DKK at 0.142625 07/11/2023	984,296	7,222	0.00
Bought USD Sold IDR at 0.000063 07/11/2023	4,604,410	7,084	0.00
Bought USD Sold ILS at 0.248533 07/11/2023	1,237,075	5,772	0.00
Bought USD Sold THB at 0.027857 07/11/2023	4,475,493	3,549	0.00
Bought USD Sold MYR at 0.210018 07/11/2023	4,802,538	1,578	0.00
Bought MYR Sold USD at 4.751000 07/12/2023	4,814,734	(3,390)	(0.00)
Bought THB Sold USD at 35.801000 07/12/2023	4,491,177	(3,510)	(0.00)
Bought ILS Sold USD at 4.018365 07/12/2023	1,244,472	(5,562)	(0.00)
Bought DKK Sold USD at 7.015110 07/11/2023	990,991	(6,695)	(0.00)
Bought DKK Sold USD at 7.000931 07/12/2023	992,998	(7,055)	(0.00)
Bought EUR Sold USD at 0.944173 07/11/2023	3,531,304	(7,846)	(0.00)
Bought AUD Sold USD at 1.569258 07/11/2023	1,347,090	(8,846)	(0.00)
Bought SGD Sold USD at 1.363127 07/12/2023	2,901,607	(10,518)	(0.00)
Bought KRW Sold USD at 1348.414200 07/11/2023	6,710,686	(10,894)	(0.00)
Bought IDR Sold USD at 15870.999983 07/12/2023	4,609,751	(11,925)	(0.00)
Bought CHF Sold USD at 0.906518 07/11/2023	7,214,978	(20,002)	(0.00)
Bought CNY Sold USD at 7.293280 07/11/2023	3,444,478	(20,771)	(0.00)
Bought SGD Sold USD at 1.359489 07/11/2023	2,909,372	(22,278)	(0.00)
Bought EUR Sold USD at 0.943386 07/11/2023	8,171,425	(24,945)	(0.00)
Bought CNY Sold USD at 7.315050 07/12/2023	30,488,555	(24,971)	(0.00)
Bought SEK Sold USD at 11.084684 07/12/2023	3,526,872	(25,627)	(0.00)
Bought CZK Sold USD at 23.066400 07/11/2023	3,885,865	(33,951)	(0.00)
Bought PLN Sold USD at 4.173672 07/11/2023	4,748,633	(51,213)	(0.00)
Bought CHF Sold USD at 0.898248 07/12/2023	7,281,403	(61,614)	(0.00)
Bought MXN Sold USD at 18.016805 07/11/2023	17,502,455	(62,986)	(0.00)
Bought ILS Sold USD at 3.814121 07/11/2023	1,311,113	(74,037)	(0.01)
Bought CAD Sold USD at 1.381644 07/12/2023	18,595,751	(88,052)	(0.01)
Bought NOK Sold USD at 11.122258 07/11/2023	16,322,721	(88,321)	(0.01)
Bought MYR Sold USD at 4.667500 07/11/2023	4,900,868	(98,329)	(0.01)
Bought SEK Sold USD at 10.831056 07/11/2023	3,609,460	(113,033)	(0.01)
Bought JPY Sold USD at 148.496050 07/11/2023	5,622,750	(113,934)	(0.01)
Bought IDR Sold USD at 15505.360014 07/11/2023	4,718,456	(114,046)	(0.01)
Bought EUR Sold USD at 0.941170 07/11/2023	28,563,355	(154,087)	(0.01)
Bought GBP Sold USD at 0.821617 07/11/2023	51,798,160	(158,563)	(0.01)
Bought NZD Sold USD at 1.707621 07/11/2023	21,178,300	(164,605)	(0.01)
Bought USD Sold PLN at 0.228563 07/11/2023	4,697,420	(167,466)	(0.01)
Bought EUR Sold USD at 0.938769 07/12/2023	29,369,291	(193,526)	(0.01)
Bought CNY Sold USD at 7.282950 07/11/2023	30,563,705	(227,338)	(0.02)
Bought CAD Sold USD at 1.343816 07/11/2023	19,119,225	(620,048)	(0.05)
Bought JPY Sold USD at 149.561000 07/12/2023	142,366,297	(1,161,823)	(0.09)
Bought JPY Sold USD at 148.108810 07/11/2023	145,846,763	(3,327,919)	(0.25)
		(1,997,035)	**(0.15)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066632 07/11/2023	166,115,855	1,549,416	0.12
Bought USD Sold JPY at 0.006745 07/11/2023	23,617,617	528,755	0.04
Bought USD Sold CAD at 0.744095 07/11/2023	5,774,605	193,111	0.01
Bought USD Sold JPY at 0.006681 06/12/2023	23,734,701	179,876	0.01
Bought USD Sold CNY at 0.137288 07/11/2023	19,814,344	145,692	0.01
Bought USD Sold GBP at 1.224939 07/11/2023	8,449,055	80,438	0.01

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold AUD at 0.648655 07/11/2023	2,992,029	73,710	0.01
Bought USD Sold GBP at 1.219601 06/12/2023	8,450,758	41,569	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	5,777,120	27,351	0.00
Bought USD Sold SEK at 0.092377 07/11/2023	795,084	26,148	0.00
Bought USD Sold IDR at 0.000065 07/11/2023	975,215	25,820	0.00
Bought USD Sold MXN at 0.057038 07/11/2023	755,978	23,704	0.00
Bought USD Sold CNY at 0.136743 06/12/2023	19,857,648	23,153	0.00
Bought USD Sold KRW at 0.000746 07/11/2023	2,546,474	17,884	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	2,995,035	17,798	0.00
Bought USD Sold MYR at 0.213675 07/11/2023	784,033	13,916	0.00
Bought USD Sold ILS at 0.262203 07/11/2023	222,245	13,319	0.00
Bought USD Sold NZD at 0.603304 07/11/2023	324,289	12,415	0.00
Bought USD Sold KRW at 0.000743 06/12/2023	2,546,608	9,569	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	1,170,824	9,193	0.00
Bought USD Sold NOK at 0.094365 07/11/2023	160,962	8,896	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	796,128	6,059	0.00
Bought USD Sold PLN at 0.239545 06/12/2023	405,788	4,577	0.00
Bought USD Sold CZK at 0.043459 07/11/2023	318,152	3,591	0.00
Bought USD Sold EUR at 1.058384 07/11/2023	2,274,708	3,463	0.00
Bought USD Sold CZK at 0.043392 06/12/2023	317,835	3,406	0.00
Bought USD Sold SGD at 0.735194 07/11/2023	469,496	3,380	0.00
Bought USD Sold DKK at 0.142930 06/12/2023	427,213	3,363	0.00
Bought USD Sold DKK at 0.142602 07/11/2023	426,529	3,058	0.00
Bought USD Sold COP at 0.000245 07/11/2023	230,739	3,048	0.00
Bought USD Sold IDR at 0.000063 06/12/2023	973,836	2,806	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	1,166,948	2,614	0.00
Bought USD Sold MXN at 0.055216 06/12/2023	752,267	2,508	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	324,318	2,177	0.00
Bought USD Sold RON at 0.214667 06/12/2023	189,519	1,857	0.00
Bought USD Sold SGD at 0.733425 06/12/2023	470,126	1,614	0.00
Bought USD Sold COP at 0.000242 06/12/2023	229,178	1,606	0.00
Bought USD Sold ILS at 0.249466 06/12/2023	222,556	1,564	0.00
Bought USD Sold HUF at 0.002772 06/12/2023	157,820	1,530	0.00
Bought USD Sold MYR at 0.210637 06/12/2023	785,419	1,184	0.00
Bought USD Sold PEN at 0.263458 07/11/2023	125,384	1,102	0.00
Bought CLP Sold USD at 903.160022 07/11/2023	122,845	1,028	0.00
Bought USD Sold NOK at 0.089942 06/12/2023	161,108	788	0.00
Bought USD Sold RON at 0.213129 07/11/2023	189,610	394	0.00
Bought PEN Sold USD at 3.835127 07/11/2023	125,185	199	0.00
Bought USD Sold THB at 0.027914 06/12/2023	688,071	169	0.00
Bought USD Sold HKD at 0.127904 06/12/2023	26,306	4	0.00
Bought USD Sold HKD at 0.127816 07/11/2023	26,290	2	0.00
Bought HKD Sold USD at 7.822884 07/11/2023	26,295	(5)	(0.00)
Bought USD Sold PEN at 0.260381 06/12/2023	125,228	(219)	(0.00)
Bought THB Sold USD at 35.913500 07/11/2023	686,519	(248)	(0.00)
Bought MYR Sold USD at 4.758500 07/11/2023	784,785	(752)	(0.00)
Bought USD Sold CLP at 0.001109 07/11/2023	123,874	(789)	(0.00)
Bought NOK Sold USD at 11.127706 07/11/2023	161,758	(796)	(0.00)
Bought USD Sold CLP at 0.001105 06/12/2023	123,663	(1,024)	(0.00)
Bought HUF Sold USD at 359.001593 07/11/2023	160,134	(1,550)	(0.00)
Bought ILS Sold USD at 4.013583 07/11/2023	223,840	(1,595)	(0.00)
Bought COP Sold USD at 4105.140044 07/11/2023	232,347	(1,608)	(0.00)
Bought SGD Sold USD at 1.365215 07/11/2023	471,135	(1,638)	(0.00)
Bought IDR Sold USD at 15859.800027 07/11/2023	977,036	(1,821)	(0.00)
Bought RON Sold USD at 4.656024 07/11/2023	191,472	(1,862)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	326,470	(2,181)	(0.00)
Bought MXN Sold USD at 18.026120 07/11/2023	758,316	(2,338)	(0.00)
Bought DKK Sold USD at 7.006584 07/11/2023	429,953	(3,424)	(0.00)
Bought CZK Sold USD at 23.021230 07/11/2023	321,586	(3,434)	(0.00)
Bought USD Sold HUF at 0.002693 07/11/2023	158,584	(3,771)	(0.00)
Bought PLN Sold USD at 4.173000 07/11/2023	410,520	(4,493)	(0.00)
Bought KRW Sold USD at 1347.440001 07/11/2023	2,552,459	(5,985)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	801,284	(6,200)	(0.00)
Bought USD Sold THB at 0.027511 07/11/2023	686,271	(7,977)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	1,176,407	(9,459)	(0.00)
Bought USD Sold PLN at 0.228695 07/11/2023	406,027	(14,249)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	3,010,060	(18,032)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	5,802,183	(27,578)	(0.00)
Bought CNY Sold USD at 7.327200 07/11/2023	19,842,273	(27,929)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	8,490,873	(41,818)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	23,804,643	(187,026)	(0.01)
Bought EUR Sold USD at 0.941462 07/11/2023	169,251,383	(860,820)	(0.06)
Bought EUR Sold USD at 0.936441 06/12/2023	167,860,345	(1,529,194)	(0.12)
		309,009	**0.02**

A-ACC Shares (USD) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold JPY at 0.006745 07/11/2023	6,189,419	138,570	0.01
Bought USD Sold EUR at 1.067872 06/12/2023	10,914,869	100,341	0.01
Bought USD Sold EUR at 1.062715 07/11/2023	12,418,904	69,806	0.01
Bought USD Sold CAD at 0.744095 07/11/2023	1,501,811	50,223	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	5,387,253	40,828	0.00
Bought USD Sold CNY at 0.137288 07/11/2023	5,170,583	38,018	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	2,212,004	21,059	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	782,082	19,267	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	1,921,907	9,454	0.00
Bought USD Sold SEK at 0.092377 07/11/2023	210,004	6,906	0.00
Bought USD Sold IDR at 0.000065 07/11/2023	255,595	6,767	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	1,296,450	6,138	0.00
Bought USD Sold MXN at 0.057038 07/11/2023	194,897	6,111	0.00
Bought USD Sold CNY at 0.136743 06/12/2023	4,597,019	5,360	0.00
Bought USD Sold KRW at 0.000746 07/11/2023	676,908	4,754	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	782,867	4,652	0.00
Bought USD Sold MYR at 0.213675 07/11/2023	205,414	3,646	0.00
Bought USD Sold ILS at 0.262203 07/11/2023	58,035	3,478	0.00
Bought USD Sold NZD at 0.603304 07/11/2023	85,648	3,279	0.00
Bought USD Sold KRW at 0.000743 06/12/2023	676,943	2,544	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	304,185	2,388	0.00
Bought USD Sold NOK at 0.094365 07/11/2023	42,449	2,346	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	210,280	1,600	0.00
Bought USD Sold PLN at 0.239545 06/12/2023	109,033	1,230	0.00
Bought USD Sold CZK at 0.043459 07/11/2023	83,581	943	0.00
Bought USD Sold SGD at 0.735194 07/11/2023	125,476	903	0.00
Bought USD Sold CZK at 0.043392 06/12/2023	83,497	895	0.00
Bought USD Sold DKK at 0.142930 06/12/2023	111,692	879	0.00
Bought USD Sold DKK at 0.142602 07/11/2023	111,513	800	0.00
Bought USD Sold COP at 0.000245 07/11/2023	60,562	800	0.00
Bought USD Sold IDR at 0.000063 06/12/2023	255,234	735	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	303,178	679	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	85,656	575	0.00
Bought USD Sold MXN at 0.055216 06/12/2023	159,864	533	0.00
Bought USD Sold RON at 0.214667 06/12/2023	50,786	498	0.00
Bought USD Sold COP at 0.000242 06/12/2023	60,152	421	0.00
Bought USD Sold ILS at 0.249466 06/12/2023	58,116	408	0.00
Bought USD Sold HUF at 0.002772 06/12/2023	41,958	407	0.00
Bought USD Sold SGD at 0.733425 06/12/2023	103,571	355	0.00
Bought USD Sold MYR at 0.210637 06/12/2023	205,777	310	0.00
Bought USD Sold PEN at 0.263457 07/11/2023	33,612	295	0.00
Bought CLP Sold USD at 903.159881 07/11/2023	31,443	263	0.00
Bought USD Sold NOK at 0.089942 06/12/2023	42,488	208	0.00
Bought USD Sold RON at 0.213129 07/11/2023	50,811	106	0.00
Bought PEN Sold USD at 3.835127 07/11/2023	33,558	53	0.00
Bought USD Sold THB at 0.027914 06/12/2023	179,488	44	0.00
Bought USD Sold PEN at 0.260381 06/12/2023	33,570	(59)	(0.00)
Bought SGD Sold USD at 1.366120 07/11/2023	22,106	(62)	(0.00)
Bought THB Sold USD at 35.913501 07/11/2023	179,083	(65)	(0.00)
Bought MYR Sold USD at 4.758500 07/11/2023	205,611	(197)	(0.00)
Bought USD Sold CLP at 0.001109 07/11/2023	31,706	(202)	(0.00)
Bought NOK Sold USD at 11.127705 07/11/2023	42,659	(210)	(0.00)
Bought MXN Sold USD at 17.962508 07/11/2023	34,472	(228)	(0.00)
Bought USD Sold CLP at 0.001105 06/12/2023	31,652	(262)	(0.00)
Bought SGD Sold USD at 1.365215 07/11/2023	103,793	(361)	(0.00)
Bought HUF Sold USD at 359.001582 07/11/2023	42,573	(412)	(0.00)
Bought ILS Sold USD at 4.013583 07/11/2023	58,452	(417)	(0.00)
Bought COP Sold USD at 4105.139933 07/11/2023	60,984	(422)	(0.00)
Bought IDR Sold USD at 15859.799764 07/11/2023	256,072	(477)	(0.00)
Bought MXN Sold USD at 18.026120 07/11/2023	161,149	(497)	(0.00)
Bought RON Sold USD at 4.656024 07/11/2023	51,310	(499)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	86,224	(576)	(0.00)
Bought DKK Sold USD at 7.006584 07/11/2023	112,409	(895)	(0.00)
Bought CZK Sold USD at 23.021230 07/11/2023	84,483	(902)	(0.00)
Bought USD Sold HUF at 0.002693 07/11/2023	42,161	(1,003)	(0.00)
Bought PLN Sold USD at 4.173000 07/11/2023	110,304	(1,207)	(0.00)
Bought KRW Sold USD at 1347.440004 07/11/2023	678,498	(1,591)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	211,642	(1,638)	(0.00)
Bought GBP Sold USD at 0.819398 07/11/2023	292,166	(1,681)	(0.00)
Bought CNY Sold USD at 7.314800 07/11/2023	585,402	(1,813)	(0.00)
Bought USD Sold THB at 0.027511 07/11/2023	179,018	(2,081)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	305,635	(2,457)	(0.00)
Bought USD Sold PLN at 0.228695 07/11/2023	109,097	(3,829)	(0.00)
Bought CAD Sold USD at 1.363363 07/11/2023	209,775	(3,851)	(0.00)
Bought EUR Sold USD at 0.943364 07/11/2023	1,522,848	(4,685)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	786,795	(4,713)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	1,302,075	(6,189)	(0.00)
Bought CNY Sold USD at 7.327200 07/11/2023	4,593,460	(6,465)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	1,931,030	(9,510)	(0.00)
Bought JPY Sold USD at 149.267701 07/11/2023	841,509	(12,767)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	5,403,128	(42,451)	(0.00)
Bought EUR Sold USD at 0.937532 07/11/2023	11,002,395	(101,654)	(0.01)
		343,547	**0.03**

I-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066600 07/11/2023	255,052,464	2,371,330	0.18
Bought USD Sold JPY at 0.006745 07/11/2023	36,558,890	818,487	0.06
Bought USD Sold CAD at 0.744095 07/11/2023	8,938,789	298,926	0.02
Bought USD Sold JPY at 0.006681 06/12/2023	34,703,027	263,001	0.02
Bought USD Sold CNY at 0.137288 07/11/2023	30,671,611	225,524	0.02
Bought USD Sold GBP at 1.224939 07/11/2023	13,078,611	124,513	0.01
Bought USD Sold AUD at 0.648655 07/11/2023	4,631,526	114,100	0.01
Bought USD Sold GBP at 1.219601 06/12/2023	13,081,247	64,347	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	8,942,683	42,337	0.00
Bought USD Sold SEK at 0.092377 07/11/2023	1,230,744	40,476	0.00
Bought USD Sold IDR at 0.000065 07/11/2023	1,509,585	39,968	0.00
Bought USD Sold MXN at 0.057038 07/11/2023	1,170,216	36,692	0.00
Bought USD Sold CNY at 0.136743 06/12/2023	30,738,643	35,840	0.00
Bought USD Sold KRW at 0.000746 07/11/2023	3,941,815	27,683	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	4,636,180	27,550	0.00
Bought USD Sold MYR at 0.213675 07/11/2023	1,213,630	21,541	0.00
Bought USD Sold ILS at 0.262203 07/11/2023	344,004	20,615	0.00
Bought USD Sold NZD at 0.603304 07/11/2023	502,034	19,220	0.00
Bought USD Sold KRW at 0.000743 06/12/2023	3,942,022	14,812	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	1,812,416	14,231	0.00
Bought USD Sold NOK at 0.094365 07/11/2023	249,160	13,770	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	1,232,359	9,380	0.00
Bought USD Sold PLN at 0.239545 06/12/2023	628,141	7,085	0.00
Bought USD Sold CZK at 0.043459 07/11/2023	492,481	5,558	0.00
Bought USD Sold CZK at 0.043392 06/12/2023	491,991	5,272	0.00
Bought USD Sold SGD at 0.735194 07/11/2023	726,726	5,232	0.00
Bought USD Sold DKK at 0.142930 06/12/2023	661,305	5,205	0.00
Bought USD Sold DKK at 0.142602 07/11/2023	660,246	4,734	0.00
Bought USD Sold COP at 0.000245 07/11/2023	357,173	4,719	0.00
Bought USD Sold IDR at 0.000063 06/12/2023	1,507,450	4,343	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	1,806,415	4,047	0.00
Bought USD Sold MXN at 0.055216 06/12/2023	1,164,471	3,882	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	502,079	3,370	0.00
Bought USD Sold RON at 0.214667 06/12/2023	295,046	2,891	0.00
Bought USD Sold SGD at 0.733426 06/12/2023	727,701	2,498	0.00
Bought USD Sold COP at 0.000242 06/12/2023	354,756	2,485	0.00
Bought USD Sold ILS at 0.249466 06/12/2023	344,486	2,421	0.00
Bought USD Sold HUF at 0.002772 06/12/2023	244,298	2,368	0.00
Bought USD Sold MYR at 0.210637 06/12/2023	1,215,776	1,833	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold PEN at 0.263458 07/11/2023	195,193	1,715	0.00
Bought CLP Sold USD at 903.160014 07/11/2023	190,158	1,592	0.00
Bought USD Sold NOK at 0.089942 06/12/2023	249,386	1,221	0.00
Bought USD Sold RON at 0.213129 07/11/2023	295,188	614	0.00
Bought PEN Sold USD at 3.835127 07/11/2023	194,883	310	0.00
Bought USD Sold THB at 0.027914 06/12/2023	1,065,100	262	0.00
Bought USD Sold HKD at 0.127904 06/12/2023	40,744	7	0.00
Bought USD Sold HKD at 0.127816 07/11/2023	40,719	3	0.00
Bought HKD Sold USD at 7.822884 07/11/2023	40,727	(8)	(0.00)
Bought USD Sold PEN at 0.260381 06/12/2023	194,949	(340)	(0.00)
Bought THB Sold USD at 35.913500 07/11/2023	1,062,698	(384)	(0.00)
Bought MYR Sold USD at 4.758500 07/11/2023	1,214,795	(1,164)	(0.00)
Bought USD Sold CLP at 0.001109 07/11/2023	191,750	(1,221)	(0.00)
Bought NOK Sold USD at 11.127705 07/11/2023	250,393	(1,233)	(0.00)
Bought USD Sold CLP at 0.001105 06/12/2023	191,423	(1,585)	(0.00)
Bought USD Sold EUR at 1.056206 07/11/2023	3,063,274	(1,650)	(0.00)
Bought HUF Sold USD at 359.001595 07/11/2023	247,879	(2,399)	(0.00)
Bought ILS Sold USD at 4.013583 07/11/2023	346,473	(2,469)	(0.00)
Bought COP Sold USD at 4105.139954 07/11/2023	359,662	(2,489)	(0.00)
Bought SGD Sold USD at 1.365215 07/11/2023	729,262	(2,536)	(0.00)
Bought IDR Sold USD at 15859.799955 07/11/2023	1,512,403	(2,818)	(0.00)
Bought RON Sold USD at 4.656024 07/11/2023	298,087	(2,899)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	505,411	(3,377)	(0.00)
Bought MXN Sold USD at 18.026120 07/11/2023	1,173,836	(3,620)	(0.00)
Bought DKK Sold USD at 7.006584 07/11/2023	665,545	(5,300)	(0.00)
Bought CZK Sold USD at 23.021230 07/11/2023	497,797	(5,316)	(0.00)
Bought USD Sold HUF at 0.002693 07/11/2023	245,480	(5,838)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023	2,644,685	(6,154)	(0.00)
Bought PLN Sold USD at 4.173000 07/11/2023	635,466	(6,955)	(0.00)
Bought KRW Sold USD at 1347.439998 07/11/2023	3,951,078	(9,264)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	1,240,341	(9,597)	(0.00)
Bought USD Sold THB at 0.027511 07/11/2023	1,062,314	(12,349)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	1,821,057	(14,642)	(0.00)
Bought USD Sold PLN at 0.228695 07/11/2023	628,512	(22,057)	(0.00)
Bought JPY Sold USD at 149.934490 07/11/2023	2,049,128	(22,074)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	4,659,438	(27,912)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	8,981,479	(42,689)	(0.00)
Bought CNY Sold USD at 7.327200 07/11/2023	30,714,843	(43,232)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	13,143,343	(64,732)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	34,805,291	(273,455)	(0.02)
Bought EUR Sold USD at 0.941556 07/11/2023	262,067,434	(1,307,011)	(0.10)
Bought EUR Sold USD at 0.936468 06/12/2023	257,723,598	(2,340,571)	(0.18)
		468,670	**0.04**

X-QDIST (G) Shares (AUD) (AUD/USD hedged)

Bought USD Sold AUD at 0.636875 07/11/2023	48,556	293	0.00
Bought USD Sold AUD at 0.630207 07/11/2023	950	(4)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023	48,893	(289)	(0.00)
Bought AUD Sold USD at 1.559427 07/11/2023	50,147	(641)	(0.00)
		(641)	**(0.00)**

Y-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066700 07/11/2023	80,014,151	751,474	0.06
Bought USD Sold JPY at 0.006745 07/11/2023	11,216,205	251,110	0.02
Bought USD Sold CAD at 0.744095 07/11/2023	2,742,399	91,710	0.01
Bought USD Sold JPY at 0.006681 06/12/2023	11,271,809	85,425	0.01
Bought USD Sold CNY at 0.137288 07/11/2023	9,409,995	69,190	0.01
Bought USD Sold GBP at 1.224939 07/11/2023	4,012,549	38,201	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	1,420,965	35,006	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	4,013,357	19,742	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	2,743,593	12,989	0.00
Bought USD Sold SEK at 0.092377 07/11/2023	377,589	12,418	0.00
Bought USD Sold IDR at 0.000065 07/11/2023	463,138	12,262	0.00
Bought USD Sold MXN at 0.057038 07/11/2023	359,022	11,257	0.00
Bought USD Sold CNY at 0.136743 06/12/2023	9,430,560	10,996	0.00
Bought USD Sold KRW at 0.000746 07/11/2023	1,209,342	8,493	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	1,422,393	8,452	0.00
Bought USD Sold MYR at 0.213675 07/11/2023	372,344	6,609	0.00
Bought USD Sold ILS at 0.262203 07/11/2023	105,532	6,324	0.00
Bought USD Sold NZD at 0.603304 07/11/2023	154,039	5,897	0.00
Bought USD Sold KRW at 0.000743 06/12/2023	1,209,406	4,544	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	556,053	4,366	0.00
Bought USD Sold NOK at 0.094365 07/11/2023	76,439	4,225	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	378,085	2,878	0.00
Bought USD Sold PLN at 0.239545 06/12/2023	192,720	2,174	0.00
Bought USD Sold CZK at 0.043459 07/11/2023	151,093	1,705	0.00
Bought USD Sold CZK at 0.043392 06/12/2023	150,943	1,618	0.00
Bought USD Sold SGD at 0.735194 07/11/2023	222,996	1,606	0.00
Bought USD Sold DKK at 0.142930 06/12/2023	202,893	1,597	0.00
Bought USD Sold EUR at 1.058339 07/11/2023	1,054,979	1,562	0.00
Bought USD Sold DKK at 0.142602 07/11/2023	202,568	1,452	0.00
Bought USD Sold COP at 0.000245 07/11/2023	109,580	1,448	0.00
Bought USD Sold IDR at 0.000063 06/12/2023	462,483	1,332	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	554,212	1,241	0.00
Bought USD Sold MXN at 0.055216 06/12/2023	357,260	1,191	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	154,052	1,034	0.00
Bought USD Sold RON at 0.214667 06/12/2023	90,795	890	0.00
Bought USD Sold SGD at 0.733425 06/12/2023	223,295	766	0.00
Bought USD Sold COP at 0.000242 06/12/2023	108,838	763	0.00
Bought USD Sold ILS at 0.249466 06/12/2023	105,679	743	0.00
Bought USD Sold HUF at 0.002772 06/12/2023	74,950	726	0.00
Bought USD Sold MYR at 0.210637 06/12/2023	373,003	562	0.00
Bought USD Sold PEN at 0.263458 07/11/2023	60,067	528	0.00
Bought CLP Sold USD at 903.160030 07/11/2023	58,340	488	0.00
Bought USD Sold NOK at 0.089942 06/12/2023	76,508	374	0.00
Bought USD Sold RON at 0.213129 07/11/2023	90,839	189	0.00
Bought PEN Sold USD at 3.835127 07/11/2023	59,972	95	0.00
Bought USD Sold THB at 0.027914 06/12/2023	326,770	80	0.00
Bought USD Sold HKD at 0.127904 06/12/2023	12,571	2	0.00
Bought USD Sold HKD at 0.127816 07/11/2023	12,563	1	0.00
Bought HKD Sold USD at 7.822883 07/11/2023	12,566	(2)	(0.00)
Bought USD Sold PEN at 0.260381 06/12/2023	59,992	(105)	(0.00)
Bought THB Sold USD at 35.913500 07/11/2023	326,033	(118)	(0.00)
Bought MYR Sold USD at 4.758500 07/11/2023	372,701	(357)	(0.00)
Bought USD Sold CLP at 0.001109 07/11/2023	58,829	(374)	(0.00)
Bought NOK Sold USD at 11.127706 07/11/2023	76,817	(378)	(0.00)
Bought USD Sold CLP at 0.001105 06/12/2023	58,728	(486)	(0.00)
Bought HUF Sold USD at 359.001622 07/11/2023	76,049	(736)	(0.00)
Bought ILS Sold USD at 4.013583 07/11/2023	106,289	(757)	(0.00)
Bought COP Sold USD at 4105.139878 07/11/2023	110,344	(764)	(0.00)
Bought SGD Sold USD at 1.365215 07/11/2023	223,774	(778)	(0.00)
Bought IDR Sold USD at 15859.800028 07/11/2023	464,003	(865)	(0.00)
Bought RON Sold USD at 4.656024 07/11/2023	91,731	(892)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	155,075	(1,036)	(0.00)
Bought MXN Sold USD at 18.026120 07/11/2023	360,133	(1,110)	(0.00)
Bought DKK Sold USD at 7.006584 07/11/2023	204,194	(1,626)	(0.00)
Bought CZK Sold USD at 23.021229 07/11/2023	152,724	(1,631)	(0.00)
Bought USD Sold HUF at 0.002693 07/11/2023	75,313	(1,791)	(0.00)
Bought PLN Sold USD at 4.173000 07/11/2023	194,968	(2,134)	(0.00)
Bought KRW Sold USD at 1347.439997 07/11/2023	1,212,184	(2,842)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	380,533	(2,944)	(0.00)
Bought USD Sold THB at 0.027511 07/11/2023	325,916	(3,789)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	558,704	(4,492)	(0.00)
Bought EUR Sold USD at 0.940936 07/11/2023	826,624	(4,664)	(0.00)
Bought USD Sold PLN at 0.228695 07/11/2023	192,834	(6,767)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	1,429,529	(8,564)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	2,755,496	(13,097)	(0.00)
Bought CNY Sold USD at 7.327200 07/11/2023	9,423,259	(13,264)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	4,032,409	(19,860)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	11,305,025	(88,820)	(0.01)
Bought EUR Sold USD at 0.940966 07/11/2023	80,699,966	(452,797)	(0.03)
Bought EUR Sold USD at 0.936380 06/12/2023	80,859,671	(741,817)	(0.06)
		98,078	**0.01**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US Ultra Bond Future 19/12/2023	USD	(14,777,459)	1,918,294	0.14
US Ultra 10 Year Bond Future 19/12/2023	USD	(16,430,435)	903,789	0.07
Long Gilt Bond Future 27/12/2023	GBP	(9,395,524)	217,799	0.02
US 5 Year Bond Future 29/12/2023	USD	(3,652,199)	69,952	0.01
Euro-Bobl Bond Future 07/12/2023	EUR	(6,038,316)	36,208	0.00
Euro-Bond Future 07/12/2023	EUR	(901,621)	18,167	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	735,158	(1,551)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	954,724	(42,829)	(0.00)
			3,119,829	**0.24**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	9,985,507	(1,216,963)	(0.09)
			(1,216,963)	**(0.09)**

Other Assets and Liabilities	(99,147,830)	(7.45)
Net Assets	**1,326,222,727**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	52.61
Germany	DE	11.77
UK	GB	8.87
Ireland	IE	8.00
China	CN	5.47
Netherlands	NL	3.13
France	FR	2.40
Australia	AU	1.92
New Zealand	NZ	1.76
Canada	CA	1.66
Korea	KR	1.60
Mexico	MX	1.56
Spain	ES	1.51
Norway	NO	1.27
Japan	JP	1.13
Switzerland	CH	0.54
Poland	PL	0.53
Singapore	SG	0.45
Czech Republic	CZ	0.42
Supranational	SU	0.34
Denmark	DK	0.30
Indonesia	ID	0.09
Sweden	SE	0.07
Cash and other net liabilities		(7.40)

Global Corporate Bond Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
ONEOK 6.05% 01/09/2033	US	USD	2,855,389	2,747,640	0.91
Targa Resources 4.95% 15/04/2052	US	USD	2,855,389	2,104,450	0.70
Energy Transfer 5.95% 01/12/2025	US	USD	1,903,593	1,894,732	0.63
Wintershall Dea 0.84% 25/09/2025	NL	EUR	1,903,593	1,884,775	0.62
Occidental Petroleum 6.125% 01/01/2031	US	USD	1,903,593	1,863,494	0.62
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	1,618,054	1,332,408	0.44
				11,827,499	**3.91**
Utilities					
E.ON SE 3.50% 12/01/2028 EMTN	DE	EUR	2,379,491	2,479,145	0.82
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	1,789,377	2,146,138	0.71
Fluvius 3.875% 09/05/2033	BE	EUR	2,093,952	2,120,034	0.70
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	1,903,593	2,108,156	0.70
SSE 4.00% 05/09/2031 EMTN	GB	EUR	2,001,628	2,083,216	0.69
Veolia Environnement 2.875% VRN (Perpetual)	FR	EUR	1,903,593	1,994,239	0.66
Centrica 5.375% 16/10/2043 144A	GB	USD	2,379,491	1,912,780	0.63
Anglian Water 5.875% 20/06/2031 GMTN	GB	GBP	1,560,946	1,852,542	0.61
Southern California Edison 5.70% 01/03/2053	US	USD	1,929,291	1,690,862	0.56
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	1,427,695	1,669,922	0.55
DWR Cymru Financing 1.625% 31/03/2026 EMTN	GB	GBP	1,427,695	1,560,066	0.52
Orsted 5.25% VRN 08/12/3022	DK	EUR	1,396,285	1,401,096	0.46
Electricity Nw 8.875% 25/03/2026	GB	GBP	1,023,181	1,325,908	0.44
National Grid 3.53% 20/09/2028 EMTN	GB	EUR	1,075,530	1,103,758	0.36
PSEG 2.45% 15/11/2031	US	USD	1,427,695	1,083,164	0.36
Orsted 1.50% VRN 18/02/3021	DK	EUR	951,796	723,052	0.24
Southern Water Services 2.375% 28/05/2028 EMTN	KY	GBP	713,847	713,574	0.24
Thames Water UtilitiesFinance 8.25% 25/04/2040	GB	GBP	524,440	649,891	0.21
EDF 6.00% 23/01/2114 EMTN	FR	GBP	571,078	563,232	0.19
Thames Water Utilities 1.875% 24/01/2024 EMTN	GB	GBP	430,212	515,254	0.17
Drax Finco 6.625% 01/11/2025 144A	GB	USD	463,525	446,539	0.15
EnBW 1.375% VRN 31/08/2081	DE	EUR	475,898	401,610	0.13
Anglian Waterancing 2.00% 31/07/2028 EMTN	GB	GBP	404,513	375,657	0.12
				30,919,835	**10.21**
Materials					
Air Products & Chemicals 4.80% 03/03/2033	US	USD	1,713,233	1,608,684	0.53
Antofagasta 5.625% 13/05/2032 Reg S	GB	USD	1,237,335	1,146,031	0.38
Holcim Finance 3.00% VRN (Perpetual)	LU	EUR	973,688	1,008,505	0.33
Anglo American Capital 2.625% 10/09/2030 144A	GB	USD	951,796	747,450	0.25
BHP Billiton Finance 5.50% 08/09/2053	AU	USD	499,693	460,257	0.15
				4,970,927	**1.64**
Industrials					
Emerson Electric 2.00% 15/10/2029 EMTN	US	EUR	2,855,389	2,737,122	0.90
Holding d'Infr. de Trans. 2.50% 04/05/2027 EMTN	FR	EUR	2,379,491	2,371,958	0.78
International Distr. Serv 5.25% 14/09/2028	GB	EUR	2,160,578	2,286,867	0.76
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	2,189,132	2,202,854	0.73
Air Lease 2.875% 15/01/2026 MTN	US	USD	1,808,413	1,678,718	0.55
Caterpillar Finance 3.65% 12/08/2025 MTN	US	USD	1,427,695	1,383,137	0.46
Waste Management 3.125% 01/03/2025	US	USD	1,427,695	1,381,928	0.46
Quanta Services 3.05% 01/10/2041	US	USD	1,998,772	1,206,366	0.40
Johnson Controls 4.25% 23/05/2035	IE	EUR	1,086,000	1,109,588	0.37
Heathrow Funding 2.625% 16/03/2028	GB	GBP	1,045,072	1,062,172	0.35
RAC Bond 4.87% 06/05/2026 EMTN	GB	GBP	737,642	840,120	0.28
Xylem 2.25% 30/01/2031	US	USD	951,796	738,208	0.24
Bazalgette Finance 2.75% 10/03/2034 EMTN	GB	GBP	713,847	641,793	0.21
				19,640,831	**6.49**
Information Technology					
Sage Group 3.82% 15/02/2028 EMTN	GB	EUR	1,903,593	1,985,515	0.66
				1,985,515	**0.66**
Consumer Discretionary					
Genm Capital Labuan 3.882% 19/04/2031 Reg S	MY	USD	1,641,849	1,248,177	0.41
Trane Technologies 3.75% 21/08/2028	US	USD	1,332,515	1,226,473	0.41
VWIF 7.875% VRN (Perpetual)	NL	EUR	951,796	1,019,238	0.34
				3,493,888	**1.15**
Consumer Staples					
Estee Lauder 4.375% 15/05/2028	US	USD	2,855,389	2,728,772	0.90
Anheuser-Busch 4.70% 01/02/2036	US	USD	1,427,695	1,260,680	0.42
				3,989,452	**1.32**
Healthcare					
Pfizer Investment Ent. Pte 5.11% 19/05/2043	SG	USD	3,283,698	2,901,162	0.96
UnitedHealth Group 5.15% 15/10/2025	US	USD	2,855,389	2,844,461	0.94
CVS Health 5.625% 21/02/2053	US	USD	2,379,491	2,030,138	0.67
Pfizer 5.30% 19/05/2053	SG	USD	1,235,432	1,091,289	0.36
Centene 2.625% 01/08/2031	US	USD	1,427,695	1,076,791	0.36
CVS Health 3.875% 20/07/2025	US	USD	951,796	920,924	0.30
				10,864,765	**3.59**
Financials					
Banco Santander 5.742% VRN 30/06/2024	ES	USD	3,426,467	3,415,679	1.13
Allianz Finance II 3.00% 13/03/2028	NL	EUR	2,665,030	2,754,497	0.91
Motability Operations 0.125% 20/07/2028 EMTN	GB	EUR	2,855,389	2,536,643	0.84
UBS Group 3.126% VRN 13/08/2030 144A	CH	USD	2,712,620	2,243,160	0.74
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	2,071,109	2,161,139	0.71
John Deere Capital 4.75% 20/01/2028 MTN	US	USD	2,006,387	1,951,968	0.64
Bank of America 3.95% 21/04/2025	US	USD	1,903,593	1,840,354	0.61
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	1,903,593	1,816,372	0.60
BFCM Paris 4.375% 02/05/2030 EMTN	FR	EUR	1,713,233	1,780,811	0.59
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	1,903,593	1,763,444	0.58
Nomura Holdings 1.851% 16/07/2025	JP	USD	1,903,593	1,763,435	0.58
NatWest Markets 6.375% 08/11/2027 EMTN	GB	GBP	1,414,369	1,738,006	0.57
Admiral Group 8.50% 06/01/2034	GB	GBP	1,378,201	1,705,048	0.56
Ally Financial 8.00% 01/11/2031	US	USD	1,618,054	1,583,834	0.52
Credit Agricole 3.875% 20/04/2031 EMTN	FR	EUR	1,522,874	1,567,860	0.52
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	1,427,695	1,448,190	0.48
Zurich Finance 3.00% VRN 19/04/2051 EMTN	IE	USD	1,903,593	1,423,596	0.47
Woori Bank 4.875% 26/01/2028 Reg S	KR	USD	1,467,670	1,419,215	0.47
Tesco Property Finance 3 5.744% 13/04/2040	GB	GBP	1,241,866	1,391,442	0.46
M&G 3.875% VRN 20/07/2049	GB	GBP	951,796	1,130,228	0.37
Barclays 3.75% VRN 22/11/2030	GB	GBP	951,796	1,067,291	0.35
M&G 6.340% VRN 19/12/2063 EMTN	GB	GBP	951,796	950,377	0.31
John Deere Capital 3.40% 11/09/2025 MTN	US	USD	951,796	918,269	0.30
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	760,485	790,213	0.26
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	666,257	681,477	0.23
Bank of East Asia 5.125% VRN 07/07/2028 EMTN	HK	USD	713,847	659,299	0.22
AerCap Global Aviation Trust 3.875% 23/01/2028	IE	USD	713,847	642,050	0.21
				43,143,897	**14.25**
Real Estate					
American Tower 4.625% 16/05/2031	US	EUR	1,796,040	1,865,976	0.62
Telereal Securitisation 1.963% VRN 10/12/2033	GB	GBP	1,668,499	1,825,256	0.60
Digital Realty Trust LP 3.60% 01/07/2029	US	USD	1,284,925	1,116,283	0.37
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	728,124	793,335	0.26
Blackstone Prop Part EU 1.75% 12/03/2029 EMTN	LU	EUR	796,654	661,194	0.22
MPT Operating Partnership 4.625% 01/08/2029	US	USD	951,796	660,645	0.22
Blackstone Prop Part EU 2.625% 20/10/2028 EMTN	LU	GBP	382,622	362,316	0.12
				7,285,005	**2.41**
Government					
US Treasury 4.125% 31/07/2028	US	USD	6,472,215	6,283,737	2.08
US Treasury 3.875% 15/08/2033	US	USD	4,283,084	3,957,837	1.31
US Treasury 3.625% 15/05/2053	US	USD	4,968,377	3,918,419	1.29
US Treasury 4.375% 15/08/2043	US	USD	704,329	633,401	0.21
Germany 2.10% 15/11/2029	DE	EUR	590,114	604,695	0.20
US Treasury 4.125% 31/08/2030**	US	USD	118,975	113,732	0.04
				15,511,821	**5.12**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	175	3,359,646	1.11
				3,359,646	**1.11**
Communication Services					
T-Mobile (USA) 2.05% 15/02/2028	US	USD	3,045,748	2,599,421	0.86
Netflix 4.625% 15/05/2029	US	EUR	1,522,874	1,641,481	0.54
Verizon Communications 4.812% 15/03/2039	US	USD	1,618,054	1,350,017	0.45
AT&T 5.40% 15/02/2034	US	USD	1,427,695	1,314,934	0.43
Arqiva Financing 7.21% 30/06/2028	GB	GBP	887,074	1,106,510	0.37
AT&T 4.35% 15/06/2045	US	USD	951,796	687,744	0.23
Verizon 3.85% 01/11/2042	US	USD	951,796	678,060	0.22
NBN 4.125% 15/03/2029 GMTN	AU	EUR	553,945	584,884	0.19
				9,963,051	**3.29**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
PAA 3.55% 15/12/2029	US	USD	1,903,593	1,619,595	0.53
Aker BP 3.10% 15/07/2031 144A	NO	USD	1,451,489	1,143,814	0.38
				2,763,409	**0.91**
Utilities					
EDP Finance 3.625% 15/07/2024 Reg S	NL	USD	3,331,287	3,267,630	1.08
Enel Finance International 2.25% 12/07/2031 144A	NL	USD	3,997,545	2,938,837	0.97
Exelon 4.70% 15/04/2050	US	USD	1,903,593	1,449,618	0.48
TC Dudgeon Ofto 3.158% 12/11/2038	GB	GBP	829,468	824,706	0.27
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	951,796	769,166	0.25
Thames Water Utilities 7.738% 09/04/2058 EMTN	GB	GBP	364,538	436,697	0.14
EnfraGen Energia Sur ES 5.375% 30/12/2030 Reg S	ES	USD	452,103	301,236	0.10
				9,987,890	**3.30**
Materials					
Linde 1.00% 31/03/2027 EMTN	IE	EUR	2,950,569	2,852,582	0.94
OCI 6.70% 16/03/2033 144A	NL	USD	1,308,720	1,211,969	0.40
Ecolab 3.25% 01/12/2027	US	USD	1,290,636	1,189,186	0.39
				5,253,737	**1.74**
Industrials					
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	1,169,758	1,424,655	0.47
Siemens Energy Finance BV 4.25% 05/04/2029	NL	EUR	1,427,695	1,415,710	0.47
Autostrade per l'Italia 1.875% 26/09/2029 EMTN	IT	EUR	1,518,115	1,350,870	0.45
Autostrade Per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	1,427,695	1,202,061	0.40
Avolon Holding Funding 3.25% 15/02/2027 144A	KY	USD	1,142,156	1,006,489	0.33
Uber Technologies 4.50% 15/08/2029 144A	US	USD	1,046,976	925,276	0.31
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	682,438	777,006	0.26
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	513,018	629,426	0.21
Aena SME SA 4.25% 13/10/2030 EMTN	ES	EUR	571,078	607,978	0.20
Holding d'Infr. de Trans. 1.475% 18/01/2031 EMTN	FR	EUR	666,257	561,220	0.19

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
AA Bond 6.269% 31/07/2025 EMTN	GB	GBP	448,296	535,642	0.18
				10,436,333	**3.45**
Information Technology					
Microsoft 3.125% 03/11/2025	US	USD	2,855,389	2,740,678	0.91
Autodesk 2.40% 15/12/2031	US	USD	3,331,287	2,569,786	0.85
Broadcom 3.187% 15/11/2036 144A	US	USD	2,379,491	1,655,752	0.55
Broadcom 4.926% 15/05/2037 144A	US	USD	1,903,593	1,592,275	0.53
Micron Technology 4.663% 15/02/2030	US	USD	1,570,464	1,411,405	0.47
Micron Technology 5.875% 15/09/2033	US	USD	1,522,874	1,411,151	0.47
				11,381,047	**3.76**
Consumer Discretionary					
Robert Bosch 3.625% 02/06/2027 EMTN	DE	EUR	2,189,132	2,302,331	0.76
Informa 1.25% 22/04/2028 EMTN	GB	EUR	2,189,132	2,034,748	0.67
Charter Communications 5.75% 01/04/2048	US	USD	1,903,593	1,455,770	0.48
Amazon.com 3.80% 05/12/2024	US	USD	951,796	935,434	0.31
Warnermedia Holdings 5.141% 15/03/2052	US	USD	1,279,214	911,190	0.30
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	666,257	668,450	0.22
				8,307,923	**2.74**
Consumer Staples					
JBS USA Finance 6.50% 01/12/2052	SU	USD	951,796	785,295	0.26
Keurig Dr Pepper 4.985% 25/05/2038	US	USD	783,328	662,919	0.22
				1,448,214	**0.48**
Healthcare					
Alcon Finance 5.75% 06/12/2052 144A	US	USD	1,903,593	1,731,333	0.57
Amgen 5.65% 02/03/2053	US	USD	1,875,039	1,666,227	0.55
Sartorius Finance 4.50% 14/09/2032	NL	EUR	1,237,335	1,274,875	0.42
Centene 4.625% 15/12/2029	US	USD	951,796	852,019	0.28
Sartori Finance 4.875% 14/09/2035	NL	EUR	571,078	586,612	0.19
				6,111,066	**2.02**
Financials					
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	3,521,647	3,745,205	1.24
Wells Fargo 5.574% VRN 25/07/2029	US	USD	3,807,186	3,671,342	1.21
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	3,140,928	2,760,520	0.91
Mizuho Financial 2.869% VRN 13/09/2030	JP	USD	3,127,603	2,577,257	0.85
JP Morgan Chase & Co 2.522% VRN 22/04/2031	US	USD	3,045,748	2,432,474	0.80
Athene Global Funding 1.241% 08/04/2024 EMTN	US	EUR	2,303,347	2,394,287	0.79
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	2,379,491	2,385,394	0.79
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	2,577,465	2,200,624	0.73
Morgan Stanley 2.699% VRN 22/01/2031 GMTN	US	USD	2,379,491	1,917,110	0.63
Bank of America 0.976% VRN 22/04/2025	US	USD	1,903,593	1,851,432	0.61
JPMC 5.299% VRN 24/07/2029	US	USD	1,903,593	1,835,284	0.61
Argentum Netherland 5.75% VRN 15/08/2050	NL	USD	1,903,593	1,834,797	0.61
Bank of America 5.872% VRN 15/09/2034	US	USD	1,903,593	1,800,193	0.59
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	2,379,491	1,789,390	0.59
Worldline CV 5.22% 30/07/2026	FR	EUR	1,903,593	1,748,795	0.58
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	1,903,593	1,734,665	0.57
Nordea Bank 4.625% VRN 13/09/2033 144A	FI	USD	1,903,593	1,684,988	0.56
Societe Generale 6.221% VRN 15/06/2033 144A	FR	USD	1,879,798	1,660,396	0.55
Barclays 7.09% 06/11/2029	GB	GBP	1,234,480	1,502,638	0.50
UBS Group 6.537% VRN 12/08/2033 144A	CH	USD	1,549,525	1,493,029	0.49
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	1,641,849	1,457,270	0.48
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	1,618,054	1,391,764	0.46
Truist Financial 7.161% VRN 30/10/2029 MTN	US	USD	1,374,394	1,385,708	0.46
Mitsubishi UFJ Fin. Group 5.422% VRN 22/02/2029	JP	USD	1,224,010	1,186,279	0.39
Rothesay Life 7.734% 16/05/2033 EMTN	GB	GBP	951,796	1,116,448	0.37
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	1,046,976	1,097,362	0.36
Discover Bank 2.70% 06/02/2030	US	USD	1,427,695	1,080,432	0.36
National Australia Bank 2.648% 14/01/2041 Reg S	AU	USD	1,903,593	1,053,375	0.35
Morgan Stanley 5.449% VRN 20/07/2029	US	USD	951,796	916,276	0.30
Credit Agricole 4.00% VRN 10/01/2033 144A	FR	USD	951,796	829,313	0.27
KBC Group 5.796% VRN 19/01/2029 144A	BE	USD	799,509	772,412	0.26
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	676,727	760,728	0.25
Fifth Third 6.339% VRN 27/07/2029	US	USD	511,115	494,997	0.16
				56,562,184	**18.68**
Real Estate					
Metrocentre Finance 8.750% 06/12/2023	GB	GBP	4,342,140	2,397,182	0.79
Tritax EuroBox 0.95% 02/06/2026	GB	EUR	2,209,119	2,050,937	0.68
Logicor 2019-1 UK 1.875% 17/11/2026	GB	GBP	1,804,606	1,941,317	0.64
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	2,069,205	1,731,854	0.57
Vonovia 1.875% 28/06/2028	DE	EUR	1,618,054	1,494,231	0.49
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	1,255,419	1,229,999	0.41
Heimstaden Bostad 0.25% 13/10/2024 EMTN	NL	EUR	1,237,335	1,221,890	0.40
MPT Operating Partnership 2.55% 05/12/2023	US	GBP	951,796	1,145,132	0.38
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	1,051,735	911,279	0.30
WEA Finance 3.50% 15/06/2029 144A	US	USD	951,796	757,326	0.25
Akelius 1.125% 11/01/2029 EMTN	NL	EUR	607,246	509,470	0.17
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	951,796	307,275	0.10
				15,697,892	**5.19**
Government					
US Treasury 3.75% 31/05/2030**	US	USD	7,152,750	6,696,064	2.21
				6,696,064	**2.21**
Communication Services					
Deutsche Telecom 4.375% 21/06/2028 144A	NL	USD	1,713,233	1,609,843	0.53
AT&T 3.50% 15/09/2053	US	USD	2,649,801	1,578,311	0.52
				3,188,154	**1.05**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Unlisted					
Real Estate					
Intu SGS Fin. 9.00% 31/03/2024 EMTN (Defaulted)	GB	GBP	388,493	209,763	0.07
				209,763	**0.07**
Fractions				(5)	(0.00)
Total Investments (Cost USD 330,265,852)				**304,999,803**	**100.74**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	3,854,775	22,402	0.01
Bought protection on iTraxx Europe S39 20/06/2028	EUR	7,043,293	(64,968)	(0.02)
Bought protection on iTraxx Xover S40 20/12/2028	EUR	5,909,704	(122,239)	(0.04)
Bought protection on CDX NA IG S40 5 Year 20/06/2028	USD	13,896,227	(149,767)	(0.05)
			(314,572)	**(0.10)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold GBP at 1.224096 07/11/2023	31,773,531	280,416	0.09
Bought USD Sold GBP at 1.217330 07/12/2023	34,432,515	104,527	0.03
Bought USD Sold EUR at 1.065225 07/12/2023	10,120,306	67,129	0.02
Bought USD Sold EUR at 1.062507 07/11/2023	11,261,326	61,080	0.02
Bought USD Sold CAD at 0.723481 07/11/2023	10,488,656	50,465	0.02
Bought USD Sold SEK at 0.091205 07/11/2023	1,484,064	29,353	0.01
Bought USD Sold CHF at 1.109759 07/11/2023	2,616,545	23,061	0.01
Bought USD Sold JPY at 0.006654 07/11/2023	2,104,157	18,088	0.01
Bought USD Sold SEK at 0.090215 07/12/2023	1,486,109	10,877	0.00
Bought USD Sold GBP at 1.225935 07/11/2023	768,007	7,942	0.00
Bought USD Sold AUD at 0.637244 07/11/2023	1,126,757	7,448	0.00
Bought USD Sold GBP at 1.215207 07/11/2023	1,883,637	2,826	0.00
Bought USD Sold EUR at 1.057880 07/11/2023	1,940,255	2,029	0.00
Bought EUR Sold USD at 0.947188 07/11/2023	994,816	960	0.00
Bought CHF Sold USD at 0.906518 07/11/2023	1,082,496	(3,001)	(0.00)
Bought USD Sold EUR at 1.054014 07/11/2023	1,358,883	(3,551)	(0.00)
Bought EUR Sold USD at 0.943597 07/11/2023	1,376,862	(3,897)	(0.00)
Bought AUD Sold USD at 1.567745 07/12/2023	1,135,299	(7,371)	(0.00)
Bought USD Sold EUR at 1.050775 07/11/2023	1,619,394	(9,195)	(0.00)
Bought SEK Sold USD at 11.097589 07/11/2023	1,495,245	(11,182)	(0.00)
Bought JPY Sold USD at 149.561000 07/12/2023	2,132,383	(17,402)	(0.01)
Bought CHF Sold USD at 0.898248 07/12/2023	2,647,975	(22,407)	(0.01)
Bought CHF Sold USD at 0.894834 07/11/2023	1,561,448	(24,398)	(0.01)
Bought AUD Sold USD at 1.540935 07/11/2023	1,155,051	(28,295)	(0.01)
Bought EUR Sold USD at 0.938819 07/11/2023	3,733,910	(29,421)	(0.01)
Bought JPY Sold USD at 148.108810 07/11/2023	2,153,290	(49,134)	(0.02)
Bought CAD Sold USD at 1.381644 07/12/2023	10,543,412	(49,924)	(0.02)
Bought EUR Sold USD at 0.939903 07/11/2023	10,175,149	(68,521)	(0.02)
Bought GBP Sold USD at 0.821617 07/11/2023	34,530,880	(105,705)	(0.03)
Bought CAD Sold USD at 1.343816 07/11/2023	10,840,211	(351,555)	(0.12)
		(118,758)	**(0.04)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	7,700,720	72,323	0.02
Bought USD Sold CAD at 0.744095 07/11/2023	341,288	11,413	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	413,522	3,937	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	413,606	2,035	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	73,627	1,648	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	341,436	1,616	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	46,720	1,151	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	73,992	561	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	38,630	303	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	46,767	278	0.00
Bought USD Sold EUR at 1.058384 07/11/2023	80,843	123	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	38,502	86	0.00
Bought AUD Sold USD at 1.570168 07/11/2023	47,001	(282)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	38,814	(312)	(0.00)
Bought JPY Sold USD at 150.376436 07/11/2023	74,210	(583)	(0.00)
Bought USD Sold EUR at 1.049374 07/11/2023	96,378	(675)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	342,918	(1,630)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	415,569	(2,047)	(0.00)
Bought EUR Sold USD at 0.941503 07/11/2023	7,917,875	(39,934)	(0.01)
Bought EUR Sold USD at 0.936380 06/12/2023	7,782,095	(71,394)	(0.02)
		(21,383)	**(0.01)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	64,342,070	604,285	0.20
Bought USD Sold CAD at 0.744095 07/11/2023	2,786,464	93,183	0.03
Bought USD Sold GBP at 1.224939 07/11/2023	3,375,885	32,140	0.01
Bought USD Sold GBP at 1.219601 06/12/2023	3,376,565	16,609	0.01
Bought USD Sold JPY at 0.006745 07/11/2023	601,105	13,458	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	2,787,678	13,198	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	381,672	9,403	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	604,085	4,578	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	315,443	2,477	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold AUD at 0.637461 06/12/2023	382,055	2,270	0.00
Bought USD Sold NZD at 0.603304 07/11/2023	26,671	1,021	0.00
Bought USD Sold EUR at 1.058384 07/11/2023	652,347	993	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	314,398	704	0.00
Bought USD Sold SGD at 0.735194 07/11/2023	30,365	219	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	26,673	179	0.00
Bought USD Sold KRW at 0.000746 07/11/2023	18,575	130	0.00
Bought USD Sold SGD at 0.733425 06/12/2023	30,406	104	0.00
Bought USD Sold KRW at 0.000743 06/12/2023	18,576	70	0.00
Bought KRW Sold USD at 1347.439793 07/11/2023	18,618	(44)	(0.00)
Bought SGD Sold USD at 1.365215 07/11/2023	30,471	(106)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	26,850	(179)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	383,972	(2,300)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	316,947	(2,548)	(0.00)
Bought JPY Sold USD at 150.376441 07/11/2023	605,865	(4,760)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	917,175	(5,876)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	2,799,771	(13,307)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	3,392,594	(16,709)	(0.01)
Bought EUR Sold USD at 0.941503 07/11/2023	66,245,704	(334,111)	(0.11)
Bought EUR Sold USD at 0.936380 06/12/2023	65,021,981	(596,520)	(0.20)
		(181,439)	**(0.06)**
S restricted A-ACC Shares (SEK) (hedged)			
Bought USD Sold SEK at 0.090133 07/11/2023	18,002,999	140,383	0.05
Bought USD Sold EUR at 1.067942 06/12/2023	4,312,257	39,928	0.01
Bought USD Sold EUR at 1.062715 07/11/2023	4,560,830	25,636	0.01
Bought USD Sold CAD at 0.744095 07/11/2023	634,767	21,228	0.01
Bought USD Sold SEK at 0.091631 07/11/2023	356,983	8,761	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	769,045	7,322	0.00
Bought USD Sold SEK at 0.090548 07/11/2023	374,074	4,654	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	769,200	3,784	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	136,935	3,066	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	635,043	3,006	0.00
Bought USD Sold SEK at 0.090457 07/11/2023	207,393	2,369	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	86,919	2,141	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	137,613	1,043	0.00
Bought EUR Sold USD at 0.948482 07/11/2023	253,563	591	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	71,852	564	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	87,006	517	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	71,614	160	0.00
Bought AUD Sold USD at 1.570168 07/11/2023	87,443	(524)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	72,195	(580)	(0.00)
Bought JPY Sold USD at 150.376441 07/11/2023	138,019	(1,084)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	637,798	(3,031)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	772,851	(3,806)	(0.00)
Bought EUR Sold USD at 0.937471 07/11/2023	4,347,123	(40,447)	(0.01)
Bought SEK Sold USD at 11.082203 06/12/2023	18,163,825	(137,203)	(0.05)
Bought SEK Sold USD at 10.825192 07/11/2023	19,564,383	(622,934)	(0.21)
		(544,456)	**(0.18)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	21,908,322	205,758	0.07
Bought USD Sold CAD at 0.744095 07/11/2023	974,542	32,590	0.01
Bought USD Sold GBP at 1.224939 07/11/2023	1,180,747	11,241	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	1,180,985	5,809	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	210,231	4,707	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	974,967	4,616	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	133,449	3,288	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	211,273	1,601	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	110,372	867	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	133,583	794	0.00
Bought USD Sold EUR at 1.058384 07/11/2023	260,178	396	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	110,006	246	0.00
Bought USD Sold SGD at 0.735194 07/11/2023	10,584	76	0.00
Bought USD Sold SGD at 0.733426 06/12/2023	10,598	36	0.00
Bought SGD Sold USD at 1.365215 07/11/2023	10,621	(37)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	134,253	(804)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	110,898	(892)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	211,896	(1,665)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	331,616	(2,124)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	979,197	(4,654)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	1,186,591	(5,844)	(0.00)
Bought EUR Sold USD at 0.941503 07/11/2023	22,614,171	(114,055)	(0.04)
Bought EUR Sold USD at 0.936380 06/12/2023	22,139,830	(203,114)	(0.07)
		(61,164)	**(0.02)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US Ultra 10 Year Bond Future 19/12/2023	USD	(7,986,137)	348,012	0.11
Long Gilt Bond Future 27/12/2023	GBP	(4,522,137)	65,853	0.02
Euro-Bond Future 07/12/2023	EUR	1,350,494	18,752	0.01
Japan 10 Year Bond Future 13/12/2023	JPY	(136,906,391)	13,615	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	(11,068,440)	6,275	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	10,410,939	(342)	(0.00)
US Ultra Bond Future 19/12/2023	USD	3,118,174	(3,688)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	(1,989,254)	(6,202)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	(2,527,837)	(13,727)	(0.00)
Australia 10 Year Bond Future 15/12/2023	AUD	822,967	(32,359)	(0.01)
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	916,923	(82,059)	(0.03)
Euro-Btp Bond Future 07/12/2023	EUR	(7,658,211)	(162,313)	(0.05)
Canada 10 Year Bond Future 18/12/2023	CAD	8,987,927	(200,087)	(0.07)
US 2 Year Bond Future 29/12/2023	USD	61,260,182	(305,719)	(0.10)
US Long Bond Future 19/12/2023	USD	14,302,823	(955,554)	(0.32)
			(1,309,543)	**(0.43)**
Other Assets and Liabilities			303,715	0.15
Net Assets			**302,752,203**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	41.25
UK	GB	20.98
Netherlands	NL	7.11
France	FR	5.25
Ireland	IE	4.97
Germany	DE	3.56
Luxembourg	LU	3.04
Japan	JP	1.83
Switzerland	CH	1.49
Italy	IT	1.43
Spain	ES	1.43
Singapore	SG	1.32
Cayman Islands	KY	1.28
Belgium	BE	0.96
Sweden	SE	0.91
Denmark	DK	0.70
Australia	AU	0.69
Finland	FI	0.56
Korea	KR	0.47
Malaysia	MY	0.41
Norway	NO	0.38
Supranational	SU	0.26
Portugal	PT	0.25
Hong Kong SAR China	HK	0.22
Cash and other net liabilities		(0.74)

Global High Yield Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Global Partner Finance 7.00% 01/08/2027	US	USD	1,900,000	1,787,606	1.11
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	1,339,000	1,241,784	0.77
Vita Energy 9.50% 15/01/2025	US	USD	1,000,000	1,005,925	0.62
Energean 6.50% 30/04/2027 Reg S	GB	USD	825,000	691,193	0.43
Puma Int'l Fin. 5.00% 24/01/2026 Reg S	LU	USD	750,000	673,558	0.42
Ecopetrol 6.875% 29/04/2030	CO	USD	650,000	585,714	0.36
Vital Energy 9.75% 15/10/2030	US	USD	334,000	327,623	0.20
Denbury	US	USD	3,637	322,929	0.20
Genesis Energy 8.00% 15/01/2027	US	USD	300,000	288,293	0.18
CGG 8.75% 01/04/2027 144A	FR	USD	311,000	275,129	0.17
Enlink Midstream Partners LP 5.45% 01/06/2047	US	USD	100,000	74,188	0.05
				7,273,942	**4.52**
Utilities					
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	1,500,000	1,363,500	0.85
Investment Energy Res. 6.25% 26/04/2029 Reg S	BM	USD	950,000	832,176	0.52
Empresas Publ. De Medellin 4.25% 18/07/2029 Reg S	CO	USD	650,000	509,600	0.32
Adani Transm. Step-One 4.00% 03/08/2026 Reg S	IN	USD	400,000	342,147	0.21
Adani Electricity Mumbai 3.949% 12/02/2030 Reg S	IN	USD	400,000	284,370	0.18
PG&E 5.25% 01/07/2030	US	USD	303,000	264,782	0.16
				3,596,575	**2.23**
Materials					
Consolidated Energy Fin. 5.625% 15/10/2028 144A	LU	USD	1,137,000	925,944	0.58
Braskem Idesa 7.45% 15/11/2029 Reg S	MX	USD	1,211,000	773,864	0.48
Sasol Financing USA 8.75% 03/05/2029 Reg S	US	USD	750,000	713,190	0.44
				2,412,998	**1.50**
Industrials					
Loxam SAS 6.375% 15/05/2028 EMTN	FR	EUR	1,006,000	1,038,242	0.64
TK Elevator 7.625% 15/07/2028 144A	DE	USD	1,000,000	902,834	0.56
Autopistas Del Sol 7.375% 30/12/2030 Reg S	CR	USD	837,459	734,531	0.46
Albion 6.125% 15/10/2026 144A	LU	USD	500,000	463,078	0.29
Triumph Group 7.75% 15/08/2025	US	USD	300,000	285,299	0.18
Plug Power	US	USD	12,500	73,688	0.05
				3,497,672	**2.17**
Information Technology					
PLT VII Finance 4.625% 05/01/2026 Reg S	LU	EUR	1,186,000	1,213,183	0.75
ams OSRAM 2.125% 03/11/2027	AT	EUR	500,000	385,641	0.24
HTA Group 2.875% 18/03/2027	MU	USD	400,000	322,965	0.20
IHS Netherlands 8.00% 18/09/2027 Reg S	NL	USD	200,000	163,706	0.10
				2,085,495	**1.30**
Consumer Discretionary					
Bath & Body Works 6.875% 01/11/2035	US	USD	1,730,000	1,524,763	0.95
GEMS Education Delaware 7.125% 31/07/2026 Reg S	SU	USD	1,500,000	1,445,430	0.90
ZF Finance 3.75% 21/09/2028 EMTN	DE	EUR	1,300,000	1,237,262	0.77
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	1,250,000	1,196,899	0.74
United Group 4.00% 15/11/2027 Reg S	NL	EUR	800,000	730,310	0.45
Ford Motor 7.45% 16/07/2031	US	USD	658,000	665,273	0.41
Resorts World 8.45% 27/07/2030 144A	US	USD	600,000	553,811	0.34
Kohl's 5.55% 17/07/2045	US	USD	900,000	522,990	0.32
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	600,000	490,290	0.30
Ford Motor 3.25% 12/02/2032	US	USD	500,000	377,079	0.23
Dana Financing Luxembourg 8.50% 15/07/2031 Reg S	LU	EUR	300,000	324,488	0.20
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	100,000	95,222	0.06
				9,163,817	**5.69**
Consumer Staples					
Minerva Luxembourg 4.375% 18/03/2031 Reg S	LU	USD	550,000	424,813	0.26
				424,813	**0.26**
Healthcare					
Teva Pharmaceutical III 5.125% 09/05/2029	NL	USD	1,466,000	1,280,976	0.80
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	950,000	1,008,975	0.63
Cheplapharm Arzneimittel 7.50% 15/05/2030	DE	EUR	447,000	471,779	0.29
Encompass Health 4.50% 01/02/2028	US	USD	499,000	450,147	0.28
				3,211,877	**2.00**
Financials					
Co-Operative Bank Fin. 6.00% VRN 06/04/2027	GB	GBP	1,647,000	1,821,325	1.13
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	1,400,000	1,366,605	0.85
Ally Financial 6.70% 14/02/2033	US	USD	1,610,000	1,356,304	0.84
Piraeus Financial Hldgs 9.75% VRN 26/06/2029 EMTN	GR	EUR	1,245,000	1,332,973	0.83
Banco BPM 8.75% VRN (Perpetual) EMTN	IT	EUR	1,250,000	1,326,113	0.82
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	1,096,000	876,413	0.54
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	630,000	796,101	0.49
Huarong Finance II 5.50% 16/01/2025 EMTN	VG	USD	800,000	771,000	0.48
BBVA Colombia 4.875% 21/04/2025 Reg S	CO	USD	750,000	712,691	0.44
OneMain Finance 9.00% 15/01/2029	US	USD	655,000	639,267	0.40
Grupo Aval 4.375% 04/02/2030 Reg S	KY	USD	747,000	555,987	0.35
Vedanta Res. Fin. II 13.875% 21/01/2024 Reg S	GB	USD	600,000	534,755	0.33
OTP Bank 8.75% VRN 15/05/2033 EMTN	HU	USD	500,000	495,258	0.31
Ford Motor Credit 7.35% 06/03/2030	US	USD	400,000	401,365	0.25
Synchrony Financial 7.25% 02/02/2033	US	USD	400,000	340,367	0.21
Barclays 8.00% VRN (Perpetual)	GB	USD	275,000	269,677	0.17
Rizal Commercial Banking 6.50% VRN (Perpetual)	PH	USD	200,000	181,493	0.11
				13,777,694	**8.56**
Real Estate					
Greentown China Holdings 5.65% 13/07/2025	KY	USD	560,000	399,109	0.25
Powerlong Real Estate Holdings 6.95% 06/12/2025	KY	USD	970,000	78,206	0.05
				477,315	**0.30**
Government					
US Treasury 2.125% 29/02/2024**	US	USD	2,450,000	2,423,338	1.51
				2,423,338	**1.51**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	400	7,700,111	4.78
				7,700,111	**4.78**
Communication Services					
Iliad 5.625% 15/02/2030	FR	EUR	1,100,000	1,120,042	0.70
SoftBank Group 6.25% 15/04/2028	JP	USD	977,000	905,771	0.56
Wp/ap Telecom Holdings III 5.50% 15/01/2030 Reg S	NL	EUR	880,000	781,102	0.49
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	231,000	170,891	0.11
				2,977,806	**1.85**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Petroleos Mexicanos 10.00% 07/02/2033 Reg S	MX	USD	1,510,000	1,345,668	0.84
Venture Global LNG 9.50% 01/02/2029 144A	US	USD	1,215,000	1,235,407	0.77
Al Candelaria (Spain) 7.50% 15/12/2028 Reg S	ES	USD	1,324,998	1,187,132	0.74
Civit Resources 8.625% 01/11/2030 144A	US	USD	971,000	987,399	0.61
Chesapeake Energy 6.75% 15/04/2029 144A	US	USD	1,000,000	979,199	0.61
Petrofac 9.75% 15/11/2026 144A	GB	USD	1,417,000	965,012	0.60
Earthstone Energy Holdings 9.875% 15/07/2031 144A	US	USD	895,000	964,835	0.60
Comstock Resources 6.75% 01/03/2029 144A	US	USD	987,000	898,232	0.56
Ecopetrol 8.875% 13/01/2033	CO	USD	925,000	888,402	0.55
Rockies Express Pipeline 6.875% 15/04/2040 144A	US	USD	1,000,000	833,088	0.52
Bulgarian Energy Holding 2.45% 22/07/2028	BG	EUR	800,000	696,921	0.43
MC Brazil Downstream 7.25% 30/06/2031 Reg S	LU	USD	812,618	583,053	0.36
Parkland (Canada) 4.50% 01/10/2029 144A	CA	USD	675,000	581,229	0.36
Noble Finance II 8.00% 15/04/2030 144A	US	USD	520,000	519,660	0.32
Hunt Oil 8.55% 18/09/2033 Reg S	PE	USD	420,000	420,905	0.26
Transocean 8.75% 15/02/2030 144A	KY	USD	388,550	387,734	0.24
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	376,000	376,842	0.23
Permian Resources Operating 7% 15/01/2032 144A	US	USD	370,000	359,070	0.22
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	373,000	338,976	0.21
Howard Mid. Eng Partners 8.875% 15/07/2028 144A	US	USD	259,000	260,304	0.16
New Fortress 6.75% 15/09/2025 144A	US	USD	253,000	235,603	0.15
Enerflex 9.00% 15/10/2027 144A	CA	USD	214,000	191,915	0.12
Archrock Partners Finance 6.25% 01/04/2028 144A	US	USD	203,000	189,008	0.12
Medco Bell 6.375% 30/01/2027 144A	SG	USD	200,000	187,560	0.12
Sunoco Finance 4.50% 30/04/2030	US	USD	100,000	85,485	0.05
Weatherford International 8.625% 30/04/2030 144A	BM	USD	51,000	51,493	0.03
				15,750,132	**9.78**
Utilities					
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	2,160,000	2,165,400	1.35
Vistra Operations 7.75% 15/10/2031 144A	US	USD	1,410,000	1,361,365	0.85
AES Andes 6.35% VRN 07/10/2079 Reg S	CL	USD	700,000	650,443	0.40
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	693,750	620,341	0.39
EnfraGen Energia Sur ES 5.375% 30/12/2030 Reg S	ES	USD	575,000	383,122	0.24
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	313,000	286,113	0.18
				5,466,784	**3.40**
Materials					
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	1,681,000	1,725,143	1.07
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	1,689,000	1,517,007	0.94
Mauser Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	1,367,000	1,286,385	0.80
Brundage-Bone 6.00% 01/02/2026 144A	US	USD	900,000	848,148	0.53
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	776,000	775,263	0.48
ARD Finance 6.50% 30/06/2027 144A	LU	USD	1,300,000	759,599	0.47
Novelis 3.875% 15/08/2031 144A	US	USD	705,000	550,448	0.34
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	500,000	456,250	0.28
ERO Copper 6.50% 15/02/2030 144A	CA	USD	500,000	424,327	0.26
Chemours 4.625% 15/11/2029 144A	US	USD	500,000	383,101	0.24
Metinvest BV 7.75% 17/10/2029 Reg S	NL	USD	600,000	358,500	0.22
Mineral Resources 8.00% 01/11/2027 144A	AU	USD	346,000	333,924	0.21
Summit Materials Finance 5.25% 15/01/2029 144A	US	USD	244,000	219,682	0.14
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	SU	GBP	250,000	214,929	0.13
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	287,000	208,168	0.13
Monitchem HoldCo 8.75% 01/05/2028 Reg S	LU	EUR	204,000	207,382	0.13
Olympus Water US Holding 9.75% 15/11/2028 144A	US	USD	200,000	195,382	0.12
Arsenal AIC Parent 8.00% 01/10/2030 144A	US	USD	153,000	151,088	0.09
Rain Carbon 12.25% 01/09/2029 144A	US	USD	130,000	132,438	0.08
				10,747,164	**6.68**
Industrials					
Embraer Netherlands Fin. 7.00% 28/07/2030 Reg S	NL	USD	1,456,000	1,422,157	0.88
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	1,086,000	1,159,381	0.72
Triumph Group 9.00% 15/03/2028 144A	US	USD	1,050,000	1,021,540	0.63
Acu Petroleo Luxembourg 7.50% 13/01/2032 Reg S	LU	USD	1,033,645	931,763	0.58
America Airlines 7.25% 15/02/2028 144A	US	USD	995,000	926,518	0.58
Aercap 6.50% VRN 15/06/2045	US	USD	900,000	883,319	0.55

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Benteler International 10.50% 15/05/2028 144A	AT	USD	837,000	843,772	0.52
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	526,000	577,830	0.36
Uber Technologies 4.50% 15/08/2029 144A	US	USD	544,000	480,766	0.30
Beacon Roofing Supply 6.50% 01/08/2030 144A	US	USD	404,000	385,216	0.24
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	275,000	337,399	0.21
Stericycle 3.875% 15/01/2029 144A	US	USD	374,000	318,189	0.20
Chart Industries 9.50% 01/01/2031 144A	US	USD	265,000	272,355	0.17
VT Topco 8.50% 15/08/2030 144A	US	USD	276,000	268,515	0.17
Prime Finance 6.25% 15/01/2028 144A	US	USD	275,000	254,557	0.16
Brand Industrial Services 10.375% 01/08/2030 144A	US	USD	207,000	205,706	0.13
Allied Universal Holdco 6.625% 15/07/2026 144A	US	USD	210,000	196,854	0.12
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	171,000	148,819	0.09
				10,634,656	**6.61**
Information Technology					
Elastic NV 4.125% 15/07/2029 144A	NL	USD	1,167,000	985,246	0.61
Gen Digital 6.75% 30/09/2027 144A	US	USD	887,000	863,702	0.54
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	506,000	496,173	0.31
Seagate HDD Cayman 9.625% 01/12/2032 144A	KY	USD	444,647	474,684	0.29
McAfee 7.375% 15/02/2030 144A	US	USD	500,000	400,080	0.25
Acuris Finance 5.00% 01/05/2028 144A	US	USD	346,000	272,805	0.17
CommScope 6.00% 01/03/2026 144A	US	USD	260,000	218,662	0.14
Seagate HDD Cayman 5.75% 01/12/2034	KY	USD	255,000	216,034	0.13
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	195,000	199,668	0.12
Viasat 5.625% 15/09/2025 144A	US	USD	195,000	181,326	0.11
				4,308,380	**2.68**
Consumer Discretionary					
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	1,500,000	1,305,865	0.81
DISH Network 11.75% 15/11/2027 144A	US	USD	1,300,000	1,284,801	0.80
Hanesbrands 9.00% 15/02/2031 144A	US	USD	1,350,000	1,262,708	0.78
Lottomatica 7.125% 01/06/2028 Reg S	IT	EUR	850,000	914,003	0.57
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	911,000	902,792	0.56
Nexstar Broadcasting 5.625% 15/07/2027 144A	US	USD	1,000,000	899,093	0.56
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	638,000	680,820	0.42
Univision Communications 7.375% 30/06/2030 144A	US	USD	660,000	581,627	0.36
Summer BC Bidco 5.50% 31/10/2026 Reg S	US	USD	643,000	558,170	0.35
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	622,000	545,596	0.34
NCL 8.125% 15/01/2029 144A	BM	USD	501,000	490,197	0.30
Brinker International 8.25% 15/07/2030 144A	US	USD	498,000	480,625	0.30
LCPR Senior Secured Fin 6.75% 15/10/2027 144A	IE	USD	520,000	471,370	0.29
Verisure Holding 9.25% 15/10/2027 Reg S	SE	EUR	373,000	420,145	0.26
Tenneco 8.00% 17/11/2028 144A	US	USD	520,000	419,978	0.26
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	409,000	416,572	0.26
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	450,000	397,181	0.25
iHeartCommunications 8.375% 01/05/2027	US	USD	624,653	385,655	0.24
Metalsa 3.75% 04/05/2031 144A	MX	USD	500,000	376,125	0.23
Windsor Holdings III 8.50% 15/06/2030 144A	US	USD	339,000	330,429	0.21
Clear Channel Outdoor Hldg 9.00% 15/09/2028 144A	US	USD	333,000	323,133	0.20
DISH Network 3.375% 15/08/2026	US	USD	600,000	309,013	0.19
Carnival 7.00% 15/08/2029 144A	PA	USD	309,000	303,291	0.19
Viking Cruises 9.125% 15/07/2031 144A	BM	USD	300,000	294,270	0.18
NCL 5.875% 15/02/2027 144A	BM	USD	286,000	263,523	0.16
Royal Caribbean Cruises 9.25% 15/01/2029 144A	LR	USD	250,000	261,129	0.16
ZF North America 6.875% 14/04/2028 144A	US	USD	256,000	248,300	0.15
Stagwell Global 5.625% 15/08/2029 144A	US	USD	296,000	244,641	0.15
TEGNA 5.00% 15/09/2029	US	USD	290,000	243,339	0.15
NCL 7.75% 15/02/2029 144A	BM	USD	254,000	221,899	0.14
Light & Wonder International 7.50% 01/09/2031 144A	US	USD	206,000	201,071	0.12
Rivian Automotive 3.625% 15/10/2030	US	USD	208,000	190,436	0.12
Studio City 7.00% 15/02/2027 Reg S	VG	USD	200,000	185,562	0.12
Acushnet 7.375% 15/10/2028 144A	US	USD	167,000	168,334	0.10
Sirius XM Radio 3.875% 01/09/2031 144A	US	USD	197,000	148,104	0.09
Outfront Media Capital 4.625% 15/03/2030 144A	US	USD	49,000	39,370	0.02
Edmondstown Park CLO 8.172% FRN 21/07/2035	IE	EUR	13,744	14,536	0.01
				16,783,703	**10.43**
Consumer Staples					
New Albertsons 8.00% 01/05/2031	US	USD	850,000	867,684	0.54
Spectrum Brands 4.00% 01/10/2026 144A	US	EUR	353,000	358,010	0.22
HFC Prestige Products 6.625% 15/07/2030 144A	US	USD	227,000	216,420	0.13
Spectrum Brands 5.50% 15/07/2030 144A	US	USD	151,000	135,107	0.08
				1,577,221	**0.98**
Healthcare					
Grifols 4.75% 15/10/2028 144A	ES	USD	1,012,000	848,420	0.53
Star Parent 9.00% 01/10/2030 144A	US	USD	814,000	806,902	0.50
Tenet Healthcare 6.75% 15/05/2031 144A	US	USD	789,000	749,779	0.47
LifePoint Health 9.875% 15/08/2030 144A	US	USD	728,000	654,566	0.41
Cidron Aida Finco 5.00% 01/04/2028 Reg S	LU	EUR	650,000	619,341	0.38
IQVIA 5.00% 15/05/2027 144A	US	USD	500,000	469,732	0.29
Select Medical 6.25% 15/08/2026 144A	US	USD	385,000	374,974	0.23
ModivCare Escrow Issuer 5.00% 01/10/2029 144A	US	USD	500,000	366,755	0.23
Bausch 6.125% 01/02/2027 144A	CA	USD	541,000	302,376	0.19
1375209 BC 9.00% 30/01/2028 144A	CA	USD	305,000	293,537	0.18
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	370,000	289,925	0.18
Community Health Systems 8.00% 15/12/2027 144A	US	USD	330,000	280,851	0.17
Bausch & Lomb Escrow 8.375% 01/10/2028 144A	CA	USD	253,000	250,860	0.16
Medline Borrower 5.25% 01/10/2029 144A	US	USD	250,000	213,363	0.13
				6,521,381	**4.05**
Financials					
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	1,484,000	1,578,244	0.98
BCC 5.25% VRN 27/11/2031 EMTN	ES	EUR	1,700,000	1,507,819	0.94
Intesa Sanpaolo 7.70% VRN (Perpetual)	IT	USD	1,600,000	1,498,597	0.93
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	1,200,000	1,247,120	0.77
Yapi Kredi 9.25% 16/10/2028 Reg S	TR	USD	965,000	972,238	0.60
Vivion Investments 6.50% 31/08/2028 EMTN	LU	EUR	1,120,000	904,364	0.56
Global Aircraft Leasing 6.50% VRN 15/09/2024 144A	KY	USD	901,616	808,105	0.50
Banco Merc d Norte 6.625% VRN (Perpetual) Reg S	MX	USD	1,039,000	780,814	0.49
Fortune Star BVI 5.05% 27/01/2027	VG	USD	1,200,000	735,036	0.46
Banco Santander 7.525% VRN 01/10/2028 Reg S	MX	USD	665,000	665,184	0.41
Banco GNB Sudameris 7.50% VRN 16/04/2031 Reg S	CO	USD	800,000	618,800	0.38
OneMain Fin. 6.875% 15/03/2025	US	USD	550,000	543,275	0.34
HUB International 7.25% 15/06/2030 144A	US	USD	511,000	499,784	0.31
BBVA Bancomer 8.45% VRN 29/06/2038 Reg S	MX	USD	465,000	443,628	0.28
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	550,000	425,937	0.26
Calderys Finance 11.25% 01/06/2028 144A	US	USD	374,000	377,336	0.23
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	268,000	261,316	0.16
Navient 9.375% 25/07/2030	US	USD	224,000	210,960	0.13
Freedom Mortgage 12.00% 01/10/2028 144A	US	USD	206,000	206,298	0.13
Trinitas Euro CLO IV 8.031% FRN 15/05/2038	IE	EUR	36,420	38,482	0.02
Bumper 4.435% FRN 23/08/2032	LU	EUR	35,733	37,728	0.02
CVC Cordatus Loan Fund 8.748% FRN 20/05/2036	IE	EUR	34,359	36,464	0.02
Bain Cap Euro CLO 2022-2 8.082% FRN 22/07/2036	IE	EUR	34,359	36,285	0.02
Bain Cap CLO 2023-1 DAC 9.308% FRN 25/10/2037	IE	EUR	34,359	35,525	0.02
Avoca CLO XXVIII 8.965% FRN 15/04/2037	IE	EUR	32,984	34,908	0.02
Tikehau CLO IX 8.293% FRN 20/04/2036	IE	EUR	31,610	33,654	0.02
Henley CLO VI 7.106% FRN 10/06/2034	IE	EUR	34,359	33,380	0.02
Jubilee CLO 2013-X 7.515% FRN 15/07/2034	IE	EUR	34,359	33,203	0.02
Providus CLO IV 7.243% FRN 20/04/2034	IE	EUR	34,359	33,107	0.02
MPE Funding 8.685% FRN 15/10/2036	IE	EUR	31,266	33,034	0.02
OCP Euro Clo 2022-6 DAC 10.053% FRN 20/01/2033	IE	EUR	30,923	32,706	0.02
Providus CLO II 7.415% FRN 15/07/2031	IE	EUR	30,923	31,080	0.02
PSTET 2023-1 9.531% FRN 15/11/2032	IE	EUR	29,205	30,914	0.02
Capital Four CLO IV DAC 7.202% FRN 13/04/2035	IE	EUR	28,861	30,200	0.02
Aqueduct Euro CLO 1-2017 6.743% FRN 20/07/2030	IE	EUR	28,717	29,403	0.02
Newday Fundg-Series 2021-2 5.997% FRN 15/07/2029	GB	GBP	24,051	29,134	0.02
Tikehau CLO 4.603% FRN 04/08/2034	IE	EUR	27,487	28,482	0.02
CIFC Euro Funding CLO IV 7.075% FRN 18/08/2035	IE	EUR	28,861	27,956	0.02
Twin Bridges 2022-1 6.219% FRN 01/12/2055	GB	GBP	23,020	27,136	0.02
Sound Point Euro CLO II Fudg 7.302% FRN 26/01/2036	IE	EUR	27,487	26,862	0.02
Pstet 23-3X D 0.00% 15/05/2033	IE	EUR	24,051	25,411	0.02
Dryden 103 Euro Clo 2021 7.862% FRN 19/01/2036	IE	EUR	23,364	24,696	0.02
Harvest Clo XXX DAC 9.078% FRN 27/07/2036	IE	EUR	23,364	24,327	0.02
ALME 20-3X 6.715% FRN 15/04/2032	IE	EUR	24,051	24,291	0.02
Cars AA Leases V 2023-1 5.155% FRN 21/10/2038	FR	EUR	21,990	23,271	0.01
Income Cont. Student Lns. 6.77468% FRN 24/07/2056	GB	GBP	19,043	23,122	0.01
Bushy Park CLO 9.165% FRN 15/04/2036	IE	EUR	21,646	22,923	0.01
North Westerly V CLO DAC 7.193% FRN 20/07/2034	IE	EUR	24,051	22,715	0.01
Last Mile Logistics 5.687% FRN 17/08/2033	IE	EUR	22,265	21,988	0.01
Trinitas Euro CLO III 8.696% FRN 25/01/2037	IE	EUR	20,615	21,796	0.01
Adagio X EUR CLO DAC 0.00% FRN 20/10/2037	IE	EUR	20,615	21,781	0.01
Adagio 10.713% FRN 20/07/2036	IE	EUR	20,615	21,781	0.01
Signal Harmonic CLO I DAC 8.167% FRN 15/07/2036	IE	EUR	20,615	21,773	0.01
Palmer Sq. EUR 2023-2 DAC 9.389% FRN 15/01/2033	IE	EUR	20,615	21,689	0.01
ICG Euro CLO 2023-1 9.475% FRN 19/04/2036	IE	EUR	20,615	21,574	0.01
Cairn Clo XVII DAC 9.3857% FRN 18/10/2036	IE	EUR	20,615	21,573	0.01
Hops Hill No 3 8.69697% FRN 21/12/2055	GB	GBP	17,964	21,487	0.01
Auto ABS Italian S L 2023-1 SRL FRN 26/10/2039	IT	EUR	19,928	21,082	0.01
Harvest CLO XXIII 6.993% FRN 20/10/2032	IE	EUR	21,509	20,595	0.01
Bridgepoint CLO IV 10.543% FRN 20/01/2037	IE	EUR	19,241	20,215	0.01
Avoca CLO XIII DAC 10.185% FRN 15/04/2034	IE	EUR	20,615	20,183	0.01
Newday Par. Mast Issuer 10.84746% FRN 15/07/2031	GB	GBP	16,492	20,056	0.01
Contego CLO 9.611% FRN 15/11/2036	IE	EUR	18,554	19,672	0.01
Highways 2021 7.619% FRN 18/12/2031	GB	GBP	17,179	19,637	0.01
Barings Euro CLO 2023-1 9.547% FRN 30/04/2036	IE	EUR	17,867	18,991	0.01
Together Asset Backed 6.6475% FRN 15/12/2061	GB	GBP	15,576	18,968	0.01
Aurium CLO III 7.065% FRN 16/04/2030	IE	EUR	18,554	18,664	0.01
Arbour Clo XI 8.285% FRN 15/01/2036	IE	EUR	17,179	18,387	0.01
Barings Euro CLO 2023-1 7.317% FRN 30/04/2036	IE	EUR	17,179	18,157	0.01
Tikehau CLO VIII 8.471% FRN 25/10/2034	IE	EUR	17,179	18,155	0.01
Mortimer BTL 2021-1 6.670% FRN 23/06/2053	GB	GBP	15,255	17,946	0.01
CIFC Euro Funding CLO V 7.115% FRN 23/11/2034	IE	EUR	18,210	17,630	0.01
Oak Hill ECP VIII 7.475% FRN 18/04/2035	IE	EUR	16,932	16,810	0.01
CIFC Euro Funding CLO I 7.165% FRN 15/07/2032	IE	EUR	17,179	16,742	0.01
North Westerly VII ESG CLO 6.731% FRN 15/05/2034	IE	EUR	17,523	16,739	0.01
Highways 2021 7.170% FRN 18/12/2031	GB	GBP	13,744	15,956	0.01
CGMSE CLO 22 10.256% FRN 25/10/2035	IE	EUR	15,324	15,810	0.01
Mortimer BTL 2022-1 7.620% FRN 23/03/2054	GB	GBP	13,056	15,548	0.01
Bain Cap. Euro CLO 2022-2 8.852% FRN 22/07/2036	IE	EUR	13,744	14,581	0.01
Jubilee CLO 2022-XXVI 10.635% FRN 15/10/2036	IE	EUR	13,744	14,563	0.01
Fortuna Cons. Loan 2023-1 4.662% FRN 18/09/2032	IE	EUR	13,744	14,555	0.01
Bridgepoint CLO IV 8.533% FRN 20/01/2037	IE	EUR	13,744	14,532	0.01
Palmer EU CLO 2023-1 DAC 10.050% FRN 15/07/2036	IE	EUR	13,744	14,526	0.01
Compartment VCL 5.01% FRN 21/08/2029	LU	EUR	13,744	14,526	0.01
OCPE CLO 2023-7 Des. Act. 9.53% FRN 25/04/2036	IE	EUR	13,744	14,249	0.01
Jubilee CLO 2019-XXII 7.815% FRN 20/11/2031	IE	EUR	13,744	13,926	0.01
Avoca CLO XIX 7.165% FRN 15/10/2031	IE	EUR	13,744	13,859	0.01
Madison Pk Euro Fndg XX 10.055% FRN 15/10/2036	IE	EUR	13,056	13,754	0.01
Trinitas Euro CLO I DAC 8.043% FRN 20/10/2032	IE	EUR	13,744	13,745	0.01
NDFT 2021-1 8.047% FRN 15/03/2029	GB	GBP	11,160	13,485	0.01
Sound Pt CLO IV Fdg DAC 10.765% FRN 15/01/2035	IE	EUR	13,056	13,448	0.01
Tikehau CLO V 7.865% FRN 15/04/2032	IE	EUR	13,400	13,280	0.01
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	12,507	13,248	0.01
Harvest CLO XXVII 7.365% FRN 15/07/2034	IE	EUR	13,744	13,192	0.01
Avoca Static CLO I DAC 8.84% FRN 15/10/2030	IE	EUR	12,026	12,552	0.01
Twin Bridges 2021-2 6.119% FRN 12/09/2055	GB	GBP	10,108	11,944	0.01
Hops Hill No 3 7.697% FRN 21/12/2055	GB	GBP	9,784	11,586	0.01
Income Cont Student Lns. 6.77468% FRN 24/07/2058	GB	GBP	9,372	11,362	0.01
BCCE CLO 10.262% FRN 22/07/2036	IE	EUR	10,308	10,899	0.01
NDFT 2022-3 12.447% FRN 15/11/2030	GB	GBP	8,246	10,045	0.01
Aurium CLO II 7.034% FRN 22/06/2034	IE	EUR	10,308	9,980	0.01
Aqueduct Euro Clo 7-2022 9.695% FRN 15/03/2036	IE	EUR	9,277	9,863	0.01
FCT Autonoria DE 2023 9.361% FRN 26/01/2043	FR	EUR	9,295	9,852	0.01
Neuberger Ber LA Eu CLO 5 10.153% FRN 20/10/2036	IE	EUR	8,933	9,452	0.01
Sage AR Funding No 1 7.369% FRN 17/11/2030	GB	GBP	7,799	9,186	0.01
Citizen Irish Auto 2023 DAC 5.291% FRN 15/12/2032	IE	EUR	8,246	8,739	0.01
Harvest CLO XXIII DAC 6.043% FRN 20/10/2032	IE	EUR	8,377	8,405	0.01
Tower Bridge Fundg. 2023-2 9.520% FRN 20/03/2065	GB	GBP	6,872	8,345	0.01
E-Carat 12 5.568% FRN 18/08/2029	GB	GBP	6,724	8,158	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Sound Point Euro CLO V Fdg 7.256% FRN 25/07/2035	IE	EUR	8,246	8,080	0.01
Sage AR Funding No 1 8.219% FRN 17/11/2030	GB	GBP	6,872	7,972	0.00
Pierpont Btl 2023-1 9.020% FRN 21/09/2054	GB	GBP	6,185	7,511	0.00
Adagi IX CLO 5.995% FRN 15/09/2034	IE	EUR	7,559	7,398	0.00
Tikehau CLO VII 8.513% FRN 20/10/2035	IE	EUR	6,872	7,331	0.00
Penta CLO 12 8.785% FRN 20/10/2035	IE	EUR	6,872	7,262	0.00
Penta CLO 12 10.345% FRN 20/10/2035	IE	EUR	6,872	7,230	0.00
Tower Bridge Funding 2023-1 9.521% FRN 20/10/2064	GB	GBP	5,497	6,707	0.00
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	5,497	5,823	0.00
Red & Black Germany 10 UG 6.972% FRN 15/09/2032	DE	EUR	5,497	5,809	0.00
Last Mile LP Euro Fin DAC 5.187% FRN 17/08/2033	IE	EUR	5,681	5,693	0.00
Mortimer BTL 2021-1 7.070% FRN 23/06/2053	GB	GBP	4,673	5,397	0.00
Red & Black Auto Italy Srl 5.683% FRN 28/07/2034	IT	EUR	4,810	5,094	0.00
E-Carat 5.77845% FRN 18/05/2028	GB	GBP	4,109	4,988	0.00
Bumper UK 2021-1 Finance 5.698% FRN 20/12/2030	GB	GBP	3,959	4,806	0.00
Atlas Funding 2023-1 8.998% FRN 20/01/2061	GB	GBP	3,711	4,508	0.00
Elstree Funding No 3 9.698% FRN 23/04/2055	GB	GBP	3,649	4,420	0.00
Sage AR Funding No 1 6.469% FRN 17/11/2030	GB	GBP	3,436	4,115	0.00
Autonoria Spain 2023 FT 5.861% FRN 30/09/2041	ES	EUR	3,436	3,638	0.00
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	3,436	3,630	0.00
Hops Hill No2 8.048% FRN 27/11/2054	GB	GBP	2,749	3,328	0.00
Citizen Irish Auto 2023 DAC 6.291% FRN 15/12/2032	IE	EUR	2,886	3,060	0.00
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	2,749	2,904	0.00
Finance Ireland Auto NO 1 DAC FRN 12/09/2033	IE	EUR	2,405	2,541	0.00
ALME Loan Funding III 4.715% FRN 15/04/2032	IE	EUR	2,240	2,343	0.00
Red & Black Auto Italy Srl 6.683% FRN 28/07/2034	IT	EUR	2,062	2,183	0.00
Hops Hill No2 9.098% FRN 27/11/2054	GB	GBP	687	830	0.00
				16,245,077	**10.09**
Real Estate					
CPI Property 4.875% VRN (Perpetual)	LU	EUR	1,750,000	605,152	0.38
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	556,000	535,794	0.33
Metrocentre Finance 8.750% 06/12/2023	GB	GBP	898,494	496,035	0.31
RKPF Overseas 2019 A 6.70% 30/09/2024	VG	USD	575,000	395,571	0.25
Anywhere Real Estate Group 7.00% 15/04/2030 Reg S	US	USD	333,600	275,361	0.17
Yanlord Land HK 5.125% 20/05/2026	HK	USD	500,000	255,763	0.16
Stark Fin. 2023-1 DAC 8.32658% FRN 17/08/2033	IE	GBP	16,994	20,686	0.01
				2,584,362	**1.61**
Communication Services					
Millicom Intl. Cellular 6.25% 25/03/2029 Reg S	LU	USD	1,842,300	1,600,417	0.99
Virgin Media 5.00% 15/07/2030 144A	GB	USD	1,646,000	1,291,793	0.80
C&W Senior Financing DAC 6.875% 15/09/2027 144A	IE	USD	1,177,000	1,002,924	0.62
Iliad Holdco 6.50% 15/10/2026 144A	FR	USD	1,000,000	935,408	0.58
Frontier Communications 8.75% 15/05/2030 144A	US	USD	817,000	780,326	0.48
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	470,000	471,323	0.29
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	379,000	282,740	0.18
Connect Finco SARL 6.75% 01/10/2026 144A	SU	USD	250,000	232,789	0.14
Cinemark USA 5.25% 15/07/2028 144A	US	USD	260,000	225,927	0.14
CT Trust 5.125% 03/02/2032 144A	GT	USD	200,000	153,785	0.10
Lumen Tech. 4.00% 15/02/2027 144A	US	USD	70,000	47,314	0.03
				7,024,746	**4.36**
Unlisted					
Energy					
Mesquite Energy 7.25% 15/02/2023 (Defaulted)*	US	USD	1,350,000	135	0.00
				135	**0.00**
Utilities					
Light SESA 4.375% 18/06/2026 Reg S (Defaulted)	BR	USD	1,050,000	477,750	0.30
Inversiones 5.125% 15/06/2033 Reg S (Defaulted)	CL	USD	750,689	386,911	0.24
				864,661	**0.54**
Healthcare					
International Oncology Centers*	US	USD	2,441	38,275	0.02
				38,275	**0.02**
Financials					
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	800,000	8	0.00
				8	**0.00**
Real Estate					
Sunac China Holding. 7.50% 01/02/2024 (Defaulted)	KY	USD	1,925,000	298,375	0.19
CIFI Holdings Group 6.55% 28/03/2024 (Defaulted)	KY	USD	1,950,000	128,622	0.08
Sunac China Holdings 7.00% 09/07/2025 (Defaulted)	KY	USD	525,000	84,000	0.05
Kaisa Group Hldgs 10.875% 23/07/2023 (Defaulted)	KY	USD	1,500,000	52,500	0.03
Times China Holdings 6.75% 08/07/2025 (Defaulted)	KY	USD	1,450,000	52,200	0.03
				615,697	**0.38**
Fractions				1	0.00
Total Investments (Cost USD 182,877,111)				**158,185,836**	**98.26**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	13,300,000	77,292	0.05
Sold protection on Jaguar Land Rover 2.2% 20/06/2028	EUR	774,000	(4,459)	(0.00)
			72,833	**0.05**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.107092 16/11/2023	28,257,387	1,334,067	0.83
Bought USD Sold GBP at 1.276650 16/11/2023	9,526,831	496,149	0.31
Bought USD Sold JPY at 0.006923 16/11/2023	2,581,892	123,195	0.08
Bought USD Sold EUR at 1.107052 16/11/2023	1,887,068	89,020	0.06
Bought USD Sold EUR at 1.071721 16/11/2023	1,002,207	13,784	0.01
Bought USD Sold EUR at 1.076115 16/11/2023	173,378	3,105	0.00
Bought EUR Sold GBP at 1.152712 22/11/2023	411,772	1,845	0.00
Bought USD Sold CNY at 0.139636 16/11/2023	18,002	430	0.00
Bought GBP Sold EUR at 0.870991 22/11/2023	58,283	(28)	(0.00)
Bought EUR Sold GBP at 1.144832 22/11/2023	18,455	(44)	(0.00)
Bought EUR Sold USD at 0.944871 16/11/2023	426,513	(470)	(0.00)
Bought EUR Sold USD at 0.944436 16/11/2023	1,058,833	(1,652)	(0.00)
Bought EUR Sold USD at 0.941626 16/11/2023	439,665	(1,992)	(0.00)
Bought EUR Sold USD at 0.929354 16/11/2023	583,201	(10,209)	(0.01)
Bought USD Sold EUR at 1.048546 16/11/2023	1,341,563	(10,958)	(0.01)
Bought GBP Sold USD at 0.806764 16/11/2023	530,515	(11,156)	(0.01)
Bought EUR Sold USD at 0.927018 16/11/2023	569,568	(11,377)	(0.01)
Bought JPY Sold USD at 141.755000 16/11/2023	2,756,432	(174,539)	(0.11)
		1,839,170	**1.14**
A Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066800 07/11/2023	7,189,347	68,201	0.04
Bought USD Sold EUR at 1.060824 07/11/2023	159,890	613	0.00
Bought USD Sold EUR at 1.056206 07/11/2023	114,766	(62)	(0.00)
Bought USD Sold EUR at 1.055254 07/11/2023	217,167	(313)	(0.00)
Bought EUR Sold USD at 0.940913 07/11/2023	7,724,942	(43,772)	(0.03)
Bought EUR Sold USD at 0.936293 06/12/2023	7,265,999	(67,334)	(0.04)
		(42,667)	**(0.03)**
A-MINCOME Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066800 07/11/2023	23,166,624	219,768	0.14
Bought USD Sold EUR at 1.060824 07/11/2023	380,333	1,457	0.00
Bought USD Sold EUR at 1.055254 07/11/2023	413,939	(596)	(0.00)
Bought EUR Sold USD at 0.940913 07/11/2023	24,097,441	(136,545)	(0.08)
Bought EUR Sold USD at 0.936293 06/12/2023	23,413,623	(216,974)	(0.13)
		(132,890)	**(0.08)**
E-MINCOME Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066800 07/11/2023	14,640,034	138,881	0.09
Bought USD Sold EUR at 1.060824 07/11/2023	283,216	1,085	0.00
Bought USD Sold EUR at 1.055254 07/11/2023	226,361	(326)	(0.00)
Bought EUR Sold USD at 0.940913 07/11/2023	15,235,943	(86,332)	(0.05)
Bought EUR Sold USD at 0.936293 06/12/2023	14,796,124	(137,116)	(0.09)
		(83,808)	**(0.05)**
I Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066800 07/11/2023	4,648,965	44,102	0.03
Bought USD Sold EUR at 1.055254 07/11/2023	81,583	(117)	(0.00)
Bought EUR Sold USD at 0.942546 07/11/2023	624,479	(2,461)	(0.00)
Bought EUR Sold USD at 0.940913 07/11/2023	4,131,943	(23,413)	(0.01)
Bought EUR Sold USD at 0.936293 06/12/2023	4,698,532	(43,541)	(0.03)
		(25,430)	**(0.02)**
Svetových dluhopisu A-ACC Shares (CZK) (hedged)			
Bought USD Sold CZK at 0.043438 07/11/2023	56,991,762	615,134	0.38
Bought USD Sold CZK at 0.043456 07/11/2023	859,959	9,635	0.01
Bought CZK Sold USD at 23.045960 06/12/2023	57,545,079	(610,114)	(0.38)
Bought CZK Sold USD at 23.010000 07/11/2023	58,504,676	(652,955)	(0.41)
		(638,300)	**(0.40)**
Y-MINCOME Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066800 07/11/2023	347,890	3,300	0.00
Bought USD Sold EUR at 1.050005 07/11/2023	6,763	(43)	(0.00)
Bought EUR Sold USD at 0.940913 07/11/2023	356,675	(2,021)	(0.00)
Bought EUR Sold USD at 0.936292 06/12/2023	351,600	(3,258)	(0.00)
		(2,022)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US Ultra Bond Future 19/12/2023	USD	(2,033,438)	263,965	0.16
US Ultra 10 Year Bond Future 19/12/2023	USD	(3,487,000)	191,809	0.12
US 5 Year Bond Future 29/12/2023	USD	1,776,500	(6,906)	(0.00)
Euro-Bobl Bond Future 07/12/2023	EUR	3,837,570	(23,709)	(0.01)
			425,159	**0.26**
Other Assets and Liabilities			1,385,528	0.84

Schedule of Investments as at 31 October 2023

	Market Value USD	% Net Assets
Net Assets	**160,983,409**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	34.50
Luxembourg	LU	7.86
UK	GB	7.78
Ireland	IE	6.64
Netherlands	NL	5.51
Mexico	MX	3.80
Cayman Islands	KY	3.35
Spain	ES	3.22
Germany	DE	3.10
Italy	IT	2.34
France	FR	2.11
Colombia	CO	2.06
Australia	AU	1.63
Virgin Islands (British)	VG	1.60
Czech Republic	CZ	1.35
Bermuda	BM	1.34
Supranational	SU	1.31
Canada	CA	1.27
Greece	GR	0.83
Austria	AT	0.76
Sweden	SE	0.68
Chile	CL	0.64
Turkey	TR	0.60
India	IN	0.57
Japan	JP	0.56
Costa Rica	CR	0.46
Bulgaria	BG	0.43
Hungary	HU	0.31
Brazil	BR	0.30
Peru	PE	0.26
Mauritius	MU	0.20
Panama	PA	0.19
Liberia	LR	0.16
Hong Kong SAR China	HK	0.16
Singapore	SG	0.12
Philippines	PH	0.11
Guatemala	GT	0.10
Gibraltar	GI	0.06
Cash and other net assets		1.74

Global Hybrids Bond Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergy 2.125% VRN (Perpetual)	FR	EUR	1,812,407	1,378,430	1.33
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	1,054,491	868,335	0.84
Repsol International Fin. 2.50% VRN (Perpetual)	NL	EUR	823,821	774,477	0.75
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	823,821	639,554	0.62
				3,660,796	**3.53**
Utilities					
EDF 3.375% VRN (Perpetual)	FR	EUR	1,482,879	1,208,861	1.17
EnBW 2.125% VRN 31/08/2081	DE	EUR	1,153,350	856,945	0.83
				2,065,806	**1.99**
Consumer Discretionary					
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	1,482,879	1,250,653	1.21
Volkswagen Intl' Fin.3.375% VRN (Perpetual)	NL	EUR	1,153,350	1,192,400	1.15
Volkswagen 7.50% VRN (Perpetual)	NL	EUR	823,821	882,313	0.85
VWIF 7.875% VRN (Perpetual)	NL	EUR	395,434	423,454	0.41
				3,748,820	**3.61**
Healthcare					
Bayer 5.375% VRN 25/03/2082	DE	EUR	823,821	798,012	0.77
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	675,534	710,583	0.68
				1,508,595	**1.45**
Financials					
Barclays 5.875% VRN (Perpetual)	GB	GBP	4,105,926	4,648,657	4.48
Santander UK Group 6.75% VRN (Perpetual)	GB	GBP	2,833,946	3,371,507	3.25
UBS Group 7.00% VRN (Perpetual) 144A	CH	USD	3,162,980	3,144,025	3.03
BNP Paribas 6.625% VRN (Perpetual) Reg S	FR	USD	3,130,521	3,099,024	2.99
KBC Group 4.25% VRN (Perpetual)	BE	EUR	2,899,851	2,625,497	2.53
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	2,141,936	1,896,335	1.83
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	1,977,171	1,819,311	1.75
Erste Group Bank 4.25% VRN (Perpetual)	AT	EUR	2,174,889	1,817,274	1.75
Societe Generale 4.75% VRN (Perpetual) Reg S	FR	USD	2,197,956	1,776,706	1.71
KBC Groupe 8.00% VRN (Perpetual)	BE	EUR	1,647,643	1,729,628	1.67
Deutsche Bank 4.50% VRN (Perpetual)	DE	EUR	2,207,841	1,681,609	1.62
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	1,482,879	1,540,845	1.49
Standard Chartered 1.20% VRN 23/09/2031 EMTN	GB	EUR	1,647,643	1,504,264	1.45
Nationwide Building Society 5.75% VRN (Perpetual)	GB	GBP	1,153,350	1,192,960	1.15
BNP Paribas 4.50% VRN (Perpetual) Reg S	FR	USD	1,713,549	1,167,791	1.13
Bank Millennium 9.875% VRN 18/09/2027 EMTN	PL	EUR	1,087,444	1,150,013	1.11
Barclays 7.125% VRN (Perpetual)	GB	GBP	988,586	1,119,961	1.08
KBC Group 4.75% VRN (Perpetual)	BE	EUR	988,586	1,030,321	0.99
Credit Agricole 6.875% VRN (Perpetual) Reg S	FR	USD	823,821	801,553	0.77
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	823,821	797,349	0.77
UBS Group 6.875% VRN (Perpetual)	CH	USD	823,821	778,758	0.75
Bank Leum Le-Israel 7.129% VRN 18/07/2033	IL	USD	823,821	736,867	0.71
BNP Paribas 4.625% VRN (Perpetual) Reg S	FR	USD	922,680	729,899	0.70
Barclays 8.00% VRN (Perpetual)	GB	USD	593,151	581,670	0.56
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	280,099	288,037	0.28
BUPA Finance 4.00% VRN (Perpetual)	GB	GBP	329,529	242,331	0.23
				41,272,192	**39.78**
Government					
US Treasury 4.625% 30/09/2030	US	USD	411,911	405,796	0.39
				405,796	**0.39**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	218	3,219,985	3.10
				3,219,985	**3.10**
Communication Services					
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	659,057	679,033	0.65
Vodafone 3.00% VRN 27/08/2080	GB	EUR	494,293	423,084	0.41
				1,102,117	**1.06**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	494,293	523,938	0.50
				523,938	**0.50**
Healthcare					
Bayer 6.625% VRN 25/09/2083	DE	EUR	889,727	934,390	0.90
				934,390	**0.90**
Financials					
BBVA 6.00% VRN (Perpetual)	ES	EUR	3,756,626	3,932,161	3.79
Bank of Ireland Group 7.50% VRN (Perpetual)	IE	EUR	2,306,700	2,406,072	2.32
AIB Group 5.25% VRN (Perpetual)	IE	EUR	2,141,936	2,167,006	2.09
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	1,944,219	2,038,132	1.96
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	2,306,700	2,027,888	1.95
Banco Santander 8.123% VRN (Perpetual)	ES	EUR	1,812,407	1,888,494	1.82
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	1,977,171	1,839,995	1.77
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	1,647,643	1,726,936	1.66
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	1,977,171	1,716,880	1.65
UBS Group 4.875% VRN (Perpetual) Reg S	CH	USD	1,977,171	1,631,033	1.57
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	1,647,643	1,512,453	1.46
Banco Santander 4.75% VRN (Perpetual)	ES	EUR	1,647,643	1,450,376	1.40
ING Groep 3.875% VRN (Perpetual)	NL	USD	1,977,171	1,388,876	1.34
CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	1,318,114	1,377,629	1.33
ING Groep 6.75% VRN (Perpetual)	NL	USD	1,189,598	1,166,466	1.12
Lloyd Bank Group 8.00% VRN Perpetual	GB	USD	1,276,923	1,124,486	1.08
BBVAentaria 6.50% VRN (Perpetual)	ES	USD	1,153,350	1,089,705	1.05
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	823,821	893,774	0.86
Bankinter 6.25% VRN (Perpetual)	ES	EUR	823,821	827,051	0.80
Deutsche Bank 4.789% VRN (Perpetual)	DE	USD	988,586	820,526	0.79
Intesa Sanpaolo 5.017% 26/06/2024 144A	IT	USD	823,821	807,438	0.78
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	823,821	803,274	0.77
ABN AMRO 4.375% VRN (Perpetual)	NL	EUR	823,821	798,803	0.77
Allianz 4.252% VRN 05/07/2052 EMTN	DE	EUR	823,821	798,160	0.77
ING Groep 6.50% VRN (Perpetual)	NL	USD	823,821	777,057	0.75
Landsbankinn HF 6.375% 12/03/2027 EMTN	IS	EUR	672,238	717,174	0.69
HSBC Cap. Funding 1 10.176% VRN (Perpetual) 144A	GB	USD	494,293	598,701	0.58
CaixaBank 3.625% VRN (Perpetual)	ES	EUR	823,821	586,234	0.57
Cooperatieve Rabobank 3.25% VRN (Perpetual)	NL	EUR	659,057	579,670	0.56
Caixabank 6.75% VRN (Perpetual)	ES	EUR	494,293	517,311	0.50
ING Groep 5.75% VRN (Perpetual)	NL	USD	411,911	362,626	0.35
				40,372,387	**38.91**
Real Estate					
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	1,186,303	382,983	0.37
				382,983	**0.37**
Government					
US Treasury 4.625% 30/09/2028	US	USD	494,293	490,161	0.47
				490,161	**0.47**
Communication Services					
Telefonica Europe BV 2.376% VRN (Perpetual)	NL	EUR	1,713,549	1,421,882	1.37
				1,421,882	**1.37**
Unlisted					
Financials					
Credit Suisse 6.25% (Perpetual) 144A (Defaulted)*	CH	USD	329,529	3	0.00
				3	**0.00**
Real Estate					
Intu Debenture 5.562% 31/12/2027 (Defaulted)	GB	GBP	16,994	8,764	0.01
				8,764	**0.01**
Total Investments (Cost USD 101,938,482)				**101,118,615**	**97.46**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on iTraxx Europe S40 20/12/2028	EUR	5,766,750	222,611	0.21
Bought protection on Hsbc Holdings 7% 20/12/2028	EUR	3,624,814	91,115	0.09
Bought protection on Bancosan 3.125% 20/12/2028	EUR	1,647,643	73,081	0.07
Bought protection on Assicuraz 4.125% 20/12/2028	EUR	1,647,643	63,897	0.06
			450,704	**0.43**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.107092 16/11/2023	7,544,014	356,166	0.34
Bought USD Sold EUR at 1.097319 16/11/2023	2,587,461	98,241	0.09
Bought EUR Sold GBP at 1.166420 16/11/2023	1,455,849	23,590	0.02
Bought USD Sold EUR at 1.071711 16/11/2023	1,032,914	14,197	0.01
Bought USD Sold EUR at 1.074312 16/11/2023	641,031	10,388	0.01
Bought USD Sold EUR at 1.091402 16/11/2023	271,155	8,777	0.01
Bought USD Sold EUR at 1.087578 16/11/2023	289,395	8,321	0.01
Bought EUR Sold GBP at 1.156917 16/11/2023	535,503	4,244	0.00
Bought EUR Sold GBP at 1.163375 16/11/2023	260,958	3,536	0.00
Bought USD Sold EUR at 1.061184 16/11/2023	793,648	3,006	0.00
Bought EUR Sold GBP at 1.153090 16/11/2023	441,990	2,029	0.00
Bought EUR Sold USD at 0.951004 16/11/2023	339,871	1,829	0.00
Bought EUR Sold USD at 0.946841 16/11/2023	904,346	888	0.00
Bought USD Sold EUR at 1.059511 16/11/2023	354,075	780	0.00
Bought EUR Sold USD at 0.944467 16/11/2023	278,286	(425)	(0.00)
Bought EUR Sold USD at 0.944874 16/11/2023	972,023	(1,067)	(0.00)
Bought USD Sold EUR at 1.054259 16/11/2023	459,866	(1,271)	(0.00)
Bought EUR Sold GBP at 1.146054 16/11/2023	1,079,199	(1,662)	(0.00)
Bought EUR Sold USD at 0.941623 16/11/2023	380,378	(1,725)	(0.00)
Bought EUR Sold USD at 0.943185 16/11/2023	865,978	(2,497)	(0.00)
Bought GBP Sold EUR at 0.866484 16/11/2023	680,669	(3,697)	(0.00)
Bought GBP Sold EUR at 0.864846 16/11/2023	598,223	(4,374)	(0.00)
Bought GBP Sold EUR at 0.866164 16/11/2023	800,101	(4,640)	(0.00)
Bought GBP Sold EUR at 0.864143 16/11/2023	970,183	(7,876)	(0.01)
Bought EUR Sold USD at 0.920176 16/11/2023	696,866	(18,960)	(0.02)

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.913306 16/11/2023	626,225	(21,587)	(0.02)
Bought EUR Sold USD at 0.911589 16/11/2023	660,805	(23,978)	(0.02)
Bought EUR Sold USD at 0.927018 16/11/2023	1,324,573	(26,458)	(0.03)
Bought EUR Sold USD at 0.917912 16/11/2023	1,149,039	(34,013)	(0.03)
Bought EUR Sold USD at 0.916981 16/11/2023	1,241,746	(37,979)	(0.04)
		343,783	**0.33**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066690 07/11/2023	117,196	1,100	0.00
Bought USD Sold GBP at 1.224938 07/11/2023	25,845	246	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	25,850	127	0.00
Bought USD Sold EUR at 1.058386 07/11/2023	1,479	2	0.00
Bought USD Sold EUR at 1.049375 07/11/2023	1,268	(9)	(0.00)
Bought GBP Sold USD at 0.820080 07/11/2023	25,973	(128)	(0.00)
Bought EUR Sold USD at 0.941464 07/11/2023	120,557	(613)	(0.00)
Bought EUR Sold USD at 0.936390 06/12/2023	118,434	(1,085)	(0.00)
		(360)	**(0.00)**
Y Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066690 07/11/2023	93,419	876	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	20,628	196	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	20,632	101	0.00
Bought USD Sold EUR at 1.058382 07/11/2023	1,162	2	0.00
Bought USD Sold EUR at 1.049378 07/11/2023	951	(7)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	20,730	(102)	(0.00)
Bought EUR Sold USD at 0.941464 07/11/2023	96,021	(488)	(0.00)
Bought EUR Sold USD at 0.936390 06/12/2023	94,405	(865)	(0.00)
		(287)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066690 07/11/2023	3,590,605	33,687	0.03
Bought USD Sold GBP at 1.224939 07/11/2023	839,178	7,989	0.01
Bought USD Sold GBP at 1.219601 06/12/2023	839,347	4,129	0.00
Bought USD Sold EUR at 1.065840 07/11/2023	37,093	318	0.00
Bought USD Sold EUR at 1.049374 07/11/2023	42,165	(295)	(0.00)
Bought USD Sold EUR at 1.053950 07/11/2023	183,139	(490)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	843,332	(4,153)	(0.00)
Bought EUR Sold USD at 0.941464 07/11/2023	3,872,692	(19,689)	(0.02)
Bought EUR Sold USD at 0.936390 06/12/2023	3,628,511	(33,252)	(0.03)
		(11,756)	**(0.01)**
Y-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.067931 06/12/2023	69,308	641	0.00
Bought USD Sold EUR at 1.062715 07/11/2023	57,066	321	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	9,707	92	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	11,772	58	0.00
Bought USD Sold EUR at 1.060001 07/11/2023	10,568	32	0.00
Bought USD Sold GBP at 1.217076 07/11/2023	2,063	6	0.00
Bought USD Sold EUR at 1.049373 07/11/2023	1,585	(11)	(0.00)
Bought GBP Sold USD at 0.820080 07/11/2023	11,828	(58)	(0.00)
Bought EUR Sold USD at 0.937480 07/11/2023	69,868	(649)	(0.00)
		432	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
Euro-Btp Bond Future 07/12/2023	EUR	(5,230,172)	195,124	0.19
Euro-Bobl Bond Future 07/12/2023	EUR	4,809,270	16,621	0.02
Euro-Schatz Bond Future 07/12/2023	EUR	1,715,579	(3,619)	(0.00)
US 2 Year Bond Future 29/12/2023	USD	733,657	(3,961)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	490,102	(19,066)	(0.02)
Long Gilt Bond Future 27/12/2023	GBP	2,379,163	(36,762)	(0.04)
US Ultra 10 Year Bond Future 19/12/2023	USD	2,028,820	(110,328)	(0.11)
Euro-Bond Future 07/12/2023	EUR	10,180,161	(179,832)	(0.17)
US 5 Year Bond Future 29/12/2023	USD	11,690,932	(223,750)	(0.22)
			(365,573)	**(0.35)**
Other Assets and Liabilities			2,220,532	2.15
Net Assets			**103,756,090**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	18.58
Netherlands	NL	15.24
Spain	ES	14.66
France	FR	14.16
Germany	DE	8.33
Ireland	IE	7.51
Switzerland	CH	5.35
Belgium	BE	5.19
USA	US	2.53
Austria	AT	1.75
Italy	IT	1.28
Poland	PL	1.11
Israel	IL	0.71
Iceland	IS	0.69
Luxembourg	LU	0.37
Cash and other net assets		2.54

Global Income Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	2,938,000	2,724,691	0.68
Neptune Energy Bondco 6.625% 15/05/2025 144A	GB	USD	2,150,000	2,130,486	0.53
Airport Authority 3.45% 21/02/2029 EMTN	HK	USD	2,075,000	1,880,457	0.47
BP Capital Markets 4.375% VRN (Perpetual)	GB	USD	1,700,000	1,618,275	0.40
Neptune Energy Bondco 6.625% 15/05/2025 Reg S	GB	USD	925,000	916,604	0.23
Kosmos Energy 7.50% 01/03/2028 144A	US	USD	1,000,000	876,740	0.22
Energean 6.50% 30/04/2027 Reg S	GB	USD	525,000	439,850	0.11
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	400,000	343,892	0.09
				10,930,995	**2.72**
Utilities					
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	3,664,000	3,781,715	0.94
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	1,200,000	1,349,567	0.34
PG&E 5.25% 01/07/2030	US	USD	1,096,000	957,760	0.24
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	911,000	856,847	0.21
Thames Water Utilities 4.00% 19/06/2025 EMTN	GB	GBP	550,000	629,739	0.16
				7,575,628	**1.88**
Materials					
Celanese US Holdings 6.70% 15/11/2033	US	USD	2,271,000	2,167,372	0.54
ABJA Investment 5.45% 24/01/2028	SG	USD	2,175,000	2,104,478	0.52
Anglo American Capital 5.50% 02/05/2033 144A	GB	USD	1,610,000	1,468,716	0.36
INEOS Finance 6.625% 15/05/2028 Reg S	GB	EUR	1,202,000	1,253,069	0.31
OI European Group 6.25% 15/05/2028 Reg S	NL	EUR	1,174,000	1,229,486	0.31
Ball 4.00% 15/11/2023	US	USD	575,000	574,188	0.14
				8,797,309	**2.19**
Industrials					
Eaton 4.35% 18/05/2028	US	USD	3,290,000	3,141,188	0.78
Ashtead Capital 4.00% 01/05/2028 144A	US	USD	3,250,000	2,908,350	0.72
Air Lease 5.85% 15/12/2027	US	USD	2,000,000	1,956,308	0.49
Heathrow Funding 7.125% 14/02/2024 EMTN	GB	GBP	1,276,000	1,550,511	0.39
Albion Finance 5.25% 15/10/2026 Reg S	LU	EUR	1,116,000	1,120,433	0.28
Loxam SAS 6.375% 15/05/2028 EMTN	FR	EUR	1,063,000	1,097,068	0.27
Rolls-Royce 4.625% 16/02/2026 Reg S	GB	EUR	645,000	674,036	0.17
Int'l Constolidated Airlines 1.125% 18/05/2028	ES	EUR	500,000	435,827	0.11
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	400,000	427,596	0.11
Clarivate (Pref'd)	GB	USD	4,259	118,613	0.03
				13,429,930	**3.34**
Consumer Discretionary					
General Motors 6.80% 01/10/2027	US	USD	3,300,000	3,355,675	0.83
GEMS Education Delaware 7.125% 31/07/2026 Reg S	SU	USD	2,850,000	2,746,317	0.68
Hyatt Hotels 5.75% 30/01/2027	US	USD	2,280,000	2,255,469	0.56
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	1,244,000	1,311,982	0.33
CT Investment 5.50% 15/04/2026 Reg S	DE	EUR	1,225,000	1,218,552	0.30
CPUK Finance 6.50% 28/08/2026	GB	GBP	1,050,000	1,197,117	0.30
Marks & Spencer 4.5% 10/07/2027	GB	GBP	1,050,000	1,181,746	0.29
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	900,000	954,832	0.24
VWIF 7.875% VRN (Perpetual)	NL	EUR	700,000	749,600	0.19
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	702,000	739,844	0.18
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	525,000	502,698	0.12
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	294,000	279,951	0.07
				16,493,783	**4.10**
Consumer Staples					
Bellis Acquisition 4.50% 16/02/2026 Reg S	GB	GBP	1,725,000	1,861,545	0.46
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	809,000	989,870	0.25
Bellis Acquisition 3.25% 16/02/2026 Reg S	GB	GBP	425,000	448,491	0.11
				3,299,906	**0.82**
Healthcare					
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	1,175,000	1,247,942	0.31
CVS Health 5.00% 30/01/2029	US	USD	625,000	598,896	0.15
Teva Pharmaceutical III 5.125% 09/05/2029	NL	USD	249,000	217,574	0.05
				2,064,412	**0.51**
Financials					
KSA Sukuk 4.274% 22/05/2029 Reg S	KY	USD	5,350,000	5,038,881	1.25
ING Groep 3.95% 29/03/2027	NL	USD	4,550,000	4,216,442	1.05
Ford Motor Credit 7.35% 04/11/2027	US	USD	3,959,000	4,019,965	1.00
AXA 4.25% VRN 10/03/2043 EMTN	FR	EUR	3,596,000	3,437,305	0.85
Sumitomo Mitsui Financial Group 5.766% 13/01/2033	JP	USD	3,000,000	2,855,578	0.71
Bank of America 4.183% 25/11/2027	US	USD	3,000,000	2,760,934	0.69
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	2,600,000	2,537,980	0.63
Goldman Sachs Group 3.80% 15/03/2030	US	USD	2,710,000	2,345,561	0.58
Investec 2.625% VRN 04/01/2032 EMTN	GB	GBP	2,171,000	2,155,682	0.54
Standard Chartered 6.17% VRN 09/01/2027 Reg S	GB	USD	2,130,000	2,115,230	0.53
AerCap Ireland 4.45% 01/10/2025	IE	USD	1,725,000	1,655,266	0.41
Credit Agricole 7.875% VRN (Perpetual) Reg S	FR	USD	1,600,000	1,596,000	0.40
Barclays 9.25% VRN (Perpetual)	GB	GBP	1,372,000	1,521,014	0.38
BNP Paribas 9.25% VRN (Perpetual) Reg S	FR	USD	1,460,000	1,486,988	0.37
Ford Motor Credit 6.95% 06/03/2026	US	USD	1,396,000	1,398,504	0.35
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	1,400,000	1,396,077	0.35
Intesa Sanpaola 6.375% VRN (Perpetual)	IT	EUR	1,541,000	1,392,062	0.35
Aviva 6.875% VRN (Perpetual)	GB	GBP	1,266,000	1,301,129	0.32
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	1,276,000	1,234,997	0.31
Alpha Services & Holdings 11.875% VRN (Perpetual)	GR	EUR	1,100,000	1,173,971	0.29
Deutsche Bank 7.125% VRN (Perpetual)	DE	GBP	1,000,000	991,832	0.25
UBS 5.125% 15/05/2024	CH	USD	925,000	913,227	0.23
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	720,000	909,830	0.23
Barclays 8.00% VRN (Perpetual)	GB	USD	350,000	343,225	0.09
Ford Motor Credit 7.35% 06/03/2030	US	USD	302,000	303,031	0.08
Co-Operative Bank Fin. 6.00% VRN 06/04/2027	GB	GBP	151,000	166,982	0.04
				49,267,693	**12.24**
Real Estate					
Blackstone Prop Part EU 1.75% 12/03/2029 EMTN	LU	EUR	3,500,000	2,904,875	0.72
Fastighets AB Balder 3.50% 23/02/2028	SE	EUR	1,400,000	1,312,766	0.33
				4,217,641	**1.05**
Government					
US Treasury 3.625% 31/03/2028**	US	USD	20,000,000	19,050,000	4.73
US Treasury 1.25% 31/12/2026	US	USD	6,075,000	5,439,498	1.35
US Treasury 1.75% 15/11/2029	US	USD	3,900,000	3,279,809	0.82
US Treasury 3.50% 30/04/2028	US	USD	1,980,000	1,875,045	0.47
US Treasury 4.50% 30/11/2024**	US	USD	1,620,000	1,604,136	0.40
Germany 2.50% 13/03/2025	DE	EUR	870,000	909,487	0.23
				32,157,975	**7.99**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,121	21,559,619	5.36
				21,559,619	**5.36**
Communication Services					
Iliad 5.625% 15/02/2030	FR	EUR	1,600,000	1,629,152	0.40
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	1,812,000	1,340,499	0.33
				2,969,651	**0.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Aker BP 5.60% 13/06/2028 144A	NO	USD	2,630,000	2,558,311	0.64
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	2,375,000	2,511,815	0.62
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	2,000,000	1,846,175	0.46
Range Resources 8.25% 15/01/2029	US	USD	1,428,000	1,465,813	0.36
Energean Israel Finance 5.375% 30/03/2028	IL	USD	1,375,000	1,128,607	0.28
Targa Resources Partners 6.50% 15/07/2027	US	USD	1,000,000	988,725	0.25
Comstock Resources 6.75% 01/03/2029 144A	US	USD	1,043,000	949,195	0.24
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	918,000	905,964	0.23
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	966,000	877,884	0.22
Rockies Express Pipeline 6.875% 15/04/2040 144A	US	USD	1,000,000	833,088	0.21
Hilcorp Finance 6.25% 01/11/2028 144A	US	USD	767,000	717,974	0.18
Civit Resources 8.625% 01/11/2030 144A	US	USD	652,000	663,012	0.16
New Fortress 6.75% 15/09/2025 144A	US	USD	600,000	558,742	0.14
Energian Israel Finance 8.50% 30/09/2033	IL	USD	600,000	526,500	0.13
Transocean 8.75% 15/02/2030 144A	KY	USD	432,250	431,342	0.11
Chesapeake Energy 5.50% 01/02/2026 144A	US	USD	425,000	413,853	0.10
Vallourec 8.50% 30/06/2026	FR	EUR	363,822	384,780	0.10
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	84,000	84,188	0.02
				17,845,968	**4.43**
Utilities					
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	2,300,000	2,305,750	0.57
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	1,625,000	1,547,715	0.38
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	1,092,000	1,122,961	0.28
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	1,013,000	1,050,811	0.26
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	820,000	858,790	0.21
Public Power 4.375% 30/03/2026	GR	EUR	723,000	744,448	0.19
				7,630,475	**1.90**
Materials					
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	2,718,000	2,789,375	0.69
Gold Fields Orogen Hldgs 6.125% 15/05/2029 Reg S	VG	USD	2,790,000	2,657,168	0.66
Ardagh Packaging Finance 5.25% 30/04/2025 144A	SU	USD	2,680,000	2,578,623	0.64
Crown European Holdings 5.00% 15/05/2028 Reg S	FR	EUR	1,880,000	1,967,781	0.49
Mauser Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	1,845,000	1,736,196	0.43
Ardagh Packaging Finance 6.00% 15/06/2027 144A	SU	USD	1,667,000	1,576,615	0.39
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	1,394,000	1,392,676	0.35
Ball 6.875% 15/03/2028	US	USD	838,000	834,390	0.21
Trivium Packaging Finance 8.50% 15/08/2027 144A	NL	USD	475,000	395,962	0.10
				15,928,786	**3.96**
Industrials					
XPO 6.25% 01/06/2028 144A	US	USD	3,803,000	3,650,208	0.91
Mileage Plus 6.50% 20/06/2027 144A	US	USD	3,000,000	2,963,874	0.74
Abertis 3.375% 27/11/2026 EMTN	ES	GBP	2,300,000	2,576,679	0.64
Traton Finance Lux 4.00% 16/09/2025 EMTN	LU	EUR	2,400,000	2,510,433	0.62
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	1,719,000	2,093,580	0.52
VT Topco 8.50% 15/08/2030 144A	US	USD	2,000,000	1,945,764	0.48
Trinet Group 7.125% 15/08/2031 144A	US	USD	2,000,000	1,935,600	0.48
America Airlines 7.25% 15/02/2028 144A	US	USD	1,794,000	1,670,527	0.42
AA Bond Co 3.25% 31/07/2028 EMTN	GB	GBP	1,574,000	1,531,284	0.38
Prime Security Services 5.75% 15/04/2026 144A	US	USD	1,500,000	1,456,139	0.36
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	1,171,000	1,250,124	0.31
Stericycle 3.875% 15/01/2029 144A	US	USD	1,250,000	1,063,465	0.26
American Airlines 11.75% 15/07/2025 144A	US	USD	896,000	949,657	0.24
Prime Securities Services 3.375% 31/08/2027 144A	US	USD	1,000,000	878,909	0.22
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	616,000	755,775	0.19

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
British Airways 4.625% 20/06/2024 144A	US	USD	59,858	59,236	0.01
				27,291,254	**6.78**
Information Technology					
Dell International 8.10% 15/07/2036	US	USD	2,745,000	2,989,936	0.74
Broadcom 4.15% 15/04/2032 144A	US	USD	2,083,000	1,768,515	0.44
Marvell Technology 5.75% 15/02/2029	US	USD	1,447,000	1,407,925	0.35
Gen Digital 6.75% 30/09/2027 144A	US	USD	1,250,000	1,217,168	0.30
Broadcom 3.875% 15/01/2027	SU	USD	1,050,000	982,301	0.24
Seagate HDD Cayman 9.625% 01/12/2032 144A	KY	USD	571,428	610,030	0.15
Micron Technology 5.375% 15/04/2028	US	USD	625,000	600,688	0.15
				9,576,563	**2.38**
Consumer Discretionary					
Forvia 7.25% 15/06/2026	FR	EUR	2,279,000	2,486,855	0.62
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	1,892,000	2,137,006	0.53
Verisure Holding 9.25% 15/10/2027 Reg S	SE	EUR	1,694,000	1,908,110	0.47
Carnival 7.00% 15/08/2029 144A	PA	USD	1,785,000	1,752,024	0.44
Jaguar Landd Rover 7.75% 15/10/2025 Reg S	GB	USD	1,600,000	1,602,976	0.40
Lottomatica 7.125% 01/06/2028 Reg S	IT	EUR	1,425,000	1,532,298	0.38
Carnival 10.375% 01/05/2028 144A	US	USD	1,375,000	1,466,266	0.36
LKQ 5.75% 15/06/2028	US	USD	1,222,000	1,185,067	0.29
ZF North America 6.875% 14/04/2028 144A	US	USD	1,050,000	1,018,420	0.25
NCL 8.125% 15/01/2029 144A	BM	USD	1,000,000	978,436	0.24
New Red Finance 3.875% 15/01/2028 144A	CA	USD	1,000,000	893,643	0.22
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	875,000	876,628	0.22
Int'l Game Technology 6.50% 15/02/2025 144A	GB	USD	838,000	833,136	0.21
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	1,000,000	820,286	0.20
Acushnet 7.375% 15/10/2028 144A	US	USD	460,000	463,673	0.12
Hanesbrands 9.00% 15/02/2031 144A	US	USD	485,000	453,639	0.11
CCO Holdings 5.125% 01/05/2027 144A	US	USD	415,000	382,564	0.10
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	308,000	328,671	0.08
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	256,000	268,032	0.07
NCL 7.75% 15/02/2029 144A	BM	USD	206,000	179,965	0.04
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	134,000	136,481	0.03
Edmondstown Park CLO 8.172% FRN 21/07/2035	IE	EUR	108,977	115,257	0.03
				21,819,433	**5.42**
Consumer Staples					
US Foods 6.875% 15/09/2028 144A	US	USD	1,387,000	1,357,787	0.34
Spectrum Brands 4.00% 01/10/2026 Reg S	US	EUR	1,000,000	1,014,193	0.25
Coty 5.00% 15/04/2026 144A	US	USD	1,025,000	980,346	0.24
				3,352,326	**0.83**
Healthcare					
Centene 4.25% 15/12/2027	US	USD	1,500,000	1,380,735	0.34
Teva Pharmaceutical Fin. NL III 6.75% 01/03/2028	NL	USD	1,375,000	1,316,638	0.33
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	1,232,000	965,371	0.24
Tenet HealthCare 5.125% 01/11/2027	US	USD	550,000	507,824	0.13
Grifols 3.20% 01/05/2025 Reg S	ES	EUR	425,000	431,301	0.11
				4,601,869	**1.14**
Financials					
Morgan Stanley 4.431% VRN 23/01/2030 GMTN	US	USD	4,800,000	4,376,357	1.09
American Express 6.338% VRN 30/10/2026	US	USD	4,150,000	4,163,044	1.03
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	4,071,000	3,613,334	0.90
Allianz 4.252% VRN 05/07/2052 EMTN	DE	EUR	3,300,000	3,197,208	0.79
JPMorgan Chase & Co 6.07% VRN 22/10/2027	US	USD	3,187,000	3,182,968	0.79
JPMC 5.299% VRN 24/07/2029	US	USD	3,175,000	3,061,067	0.76
Societe Generale 6.691% VRN 10/01/2034 144A	FR	USD	3,000,000	2,819,747	0.70
Wells Fargo 5.389% VRN 24/04/2034	US	USD	3,000,000	2,726,468	0.68
Intesa Sanpaolo 6.625% 31/05/2033 EMTN	IT	GBP	2,267,000	2,624,988	0.65
AIB Group 6.25% VRN (Perpetual)	IE	EUR	2,550,000	2,565,651	0.64
Wells Fargo 4.478% VRN 04/04/2031 MTN	US	USD	2,800,000	2,491,418	0.62
Banco de Sabadell 5.50% VRN 08/09/2029 EMTN	ES	EUR	2,200,000	2,315,883	0.58
Newday Fund-Series 6.268% FRN 2021-2X 15/07/2029	GB	USD	2,316,000	2,309,703	0.57
Banco Santander Mexico 5.375% 17/04/2025 Reg S	MX	USD	2,175,000	2,137,098	0.53
CIBC 5.926% 02/10/2026	CA	USD	2,090,000	2,086,270	0.52
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	2,000,000	1,974,230	0.49
Hyundai Capital America 6.20% 21/09/2030 Reg S	US	USD	2,000,000	1,947,096	0.48
Banco BPM 6.00% VRN 14/06/2028 EMTN	IT	EUR	1,646,000	1,721,554	0.43
SE Banken 6.875% VRN (Perpetual)	SE	USD	1,600,000	1,501,203	0.37
Deutsche Bank 10.00% VRN (Perpetual)	DE	EUR	1,400,000	1,480,480	0.37
Banco de Sabadell 6.00% VRN 16/08/2033 EMTN	ES	EUR	1,500,000	1,476,404	0.37
UBS Group 6.246% VRN 22/09/2029 144A	CH	USD	1,500,000	1,471,019	0.37
Jerrold Finco 4.875% 15/01/2026 Reg S	GB	GBP	1,285,000	1,453,888	0.36
Intesa Sanpaolo 7.70% VRN (Perpetual)	IT	USD	1,500,000	1,404,935	0.35
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	1,247,000	1,390,090	0.35
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	1,273,000	1,363,506	0.34
Intesa Sanpaolo 7.00% 21/11/2025 144A	IT	USD	1,340,000	1,347,191	0.33
Societe Generale 6.221% VRN 15/06/2033 Reg S	FR	USD	1,500,000	1,324,927	0.33
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	1,200,000	1,247,120	0.31
Arion Banki HF 7.25% 25/05/2026	IS	EUR	1,128,000	1,236,287	0.31
Bank of Ireland Group 4.875% VRN 16/07/2028	IE	EUR	1,013,000	1,078,085	0.27
Deutsche Bank 7.50% VRN (Perpetual)	DE	USD	1,200,000	1,065,929	0.26
Banco Comercial 9.25% VRN (Perpetual)	PT	EUR	1,000,000	1,054,764	0.26
Deutsche Bank 7.079% VRN 10/02/2034	DE	USD	1,184,000	1,046,490	0.26
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	1,000,000	975,058	0.24
MSCI 4.00% 15/11/2029 144A	US	USD	1,050,000	904,901	0.22
Together Asset Backed 6.6475% FRN 15/12/2061	GB	GBP	522,114	635,811	0.16
Landsbankinn HF 6.375% 12/03/2027 EMTN	IS	EUR	565,000	602,767	0.15
Islandsbanki HF 7.375% 17/05/2026 EMTN	IS	EUR	415,000	454,669	0.11
Alpha Bank 7.50% VRN 16/06/2027 EMTN	GR	EUR	405,000	444,183	0.11
Wells Fargo Ba 5.45% 07/08/2026	US	USD	400,000	396,476	0.10
Fifth Third Bank 5.852% VRN 27/10/2025	US	USD	400,000	389,735	0.10
Global Aircraft Leasing 6.50% VRN 15/09/2024 144A	KY	USD	425,000	380,921	0.09
Income Cont. Student Lns. 6.77468% FRN 24/07/2056	GB	GBP	290,330	352,520	0.09
Trinitas Euro CLO IV 8.031% FRN 15/05/2038	IE	EUR	288,788	305,133	0.08
Bumper 4.435% FRN 23/08/2032	LU	EUR	283,340	299,160	0.07
CVC Cordatus Loan Fund 8.748% FRN 20/05/2036	IE	EUR	272,442	289,134	0.07
Bain Cap Euro CLO 2022-2 8.082% FRN 22/07/2036	IE	EUR	272,442	287,714	0.07
Bain Cap CLO 2023-1 DAC 9.308% FRN 25/10/2037	IE	EUR	272,442	281,690	0.07
Avoca CLO XXVIII 8.965% FRN 15/04/2037	IE	EUR	261,544	276,797	0.07
Tikehau CLO IX 8.293% FRN 20/04/2036	IE	EUR	250,647	266,856	0.07
Henley CLO VI 7.106% FRN 10/06/2034	IE	EUR	272,442	264,678	0.07
Jubilee CLO 2013-X 7.515% FRN 15/07/2034	IE	EUR	272,442	263,279	0.07
Providus CLO IV 7.243% FRN 20/04/2034	IE	EUR	272,442	262,519	0.07
MPE Funding 8.685% FRN 15/10/2036	IE	EUR	247,922	261,936	0.07
OCP Euro Clo 2022-6 DAC 10.053% FRN 20/01/2033	IE	EUR	245,198	259,340	0.06
Providus CLO II 7.415% FRN 15/07/2031	IE	EUR	245,198	246,447	0.06
PSTET 2023-1 9.531% FRN 15/11/2032	IE	EUR	231,576	245,131	0.06
Capital Four CLO IV DAC 7.202% FRN 13/04/2035	IE	EUR	228,851	239,469	0.06
Aqueduct Euro CLO 1-2017 6.743% FRN 20/07/2030	IE	EUR	227,707	233,144	0.06
Newday Fundg-Series 2021-2 5.997% FRN 15/07/2029	GB	GBP	190,709	231,012	0.06
Tikehau CLO 4.603% FRN 04/08/2034	IE	EUR	217,953	225,841	0.06
CIFC Euro Funding CLO IV 7.075% FRN 18/08/2035	IE	EUR	228,851	221,672	0.06
Twin Bridges 2022-1 6.219% FRN 01/12/2055	GB	GBP	182,536	215,168	0.05
Sound Point Euro CLO II Fudg 7.302% FRN 26/01/2036	IE	EUR	217,953	213,000	0.05
Pstet 23-3X D 0.00% 15/05/2033	IE	EUR	190,709	201,494	0.05
Dryden 103 Euro Clo 2021 7.862% FRN 19/01/2036	IE	EUR	185,260	195,819	0.05
Harvest Clo XXX DAC 9.078% FRN 27/07/2036	IE	EUR	185,260	192,899	0.05
ALME 20-3X 6.715% FRN 15/04/2032	IE	EUR	190,709	192,615	0.05
Cars AA Leases V 2023-1 5.155% FRN 21/10/2038	FR	EUR	174,363	184,525	0.05
Bushy Park CLO 9.165% FRN 15/04/2036	IE	EUR	171,638	181,764	0.05
North Westerly V CLO DAC 7.193% FRN 20/07/2034	IE	EUR	190,709	180,118	0.04
Last Mile Logistics 5.687% FRN 17/08/2033	IE	EUR	176,549	174,352	0.04
Trinitas Euro CLO III 8.696% FRN 25/01/2037	IE	EUR	163,465	172,826	0.04
Adagio X EUR CLO DAC 0.00% FRN 20/10/2037	IE	EUR	163,465	172,709	0.04
Adagio 10.713% FRN 20/07/2036	IE	EUR	163,465	172,709	0.04
Signal Harmonic CLO I DAC 8.167% FRN 15/07/2036	IE	EUR	163,465	172,648	0.04
Palmer Sq. EUR 2023-2 DAC 9.389% FRN 15/01/2033	IE	EUR	163,465	171,981	0.04
ICG Euro CLO 2023-1 9.475% FRN 19/04/2036	IE	EUR	163,465	171,070	0.04
Cairn Clo XVII DAC 9.3857% FRN 18/10/2036	IE	EUR	163,465	171,056	0.04
Hops Hill No 3 8.69697% FRN 21/12/2055	GB	GBP	142,443	170,374	0.04
Auto ABS Italian S L 2023-1 SRL FRN 26/10/2039	IT	EUR	158,016	167,169	0.04
Harvest CLO XXIII 6.993% FRN 20/10/2032	IE	EUR	170,549	163,303	0.04
Bridgepoint CLO IV 10.543% FRN 20/01/2037	IE	EUR	152,567	160,290	0.04
Avoca CLO XIII DAC 10.185% FRN 15/04/2034	IE	EUR	163,465	160,036	0.04
Newday Par. Mast Issuer 10.84746% FRN 15/07/2031	GB	GBP	130,772	159,027	0.04
Contego CLO 9.611% FRN 15/11/2036	IE	EUR	147,119	155,983	0.04
Highways 2021 7.619% FRN 18/12/2031	GB	GBP	136,221	155,707	0.04
Barings Euro CLO 2023-1 9.547% FRN 30/04/2036	IE	EUR	141,670	150,587	0.04
Aurium CLO III 7.065% FRN 16/04/2030	IE	EUR	147,119	147,994	0.04
Arbour Clo XI 8.285% FRN 15/01/2036	IE	EUR	136,221	145,799	0.04
Barings Euro CLO 2023-1 7.317% FRN 30/04/2036	IE	EUR	136,221	143,973	0.04
Tikehau CLO VIII 8.471% FRN 25/10/2034	IE	EUR	136,221	143,953	0.04
Mortimer BTL 2021-1 6.670% FRN 23/06/2053	GB	GBP	120,964	142,303	0.04
CIFC Euro Funding CLO V 7.115% FRN 23/11/2034	IE	EUR	144,394	139,792	0.03
Oak Hill ECP VIII 7.475% FRN 18/04/2035	IE	EUR	134,259	133,288	0.03
CIFC Euro Funding CLO I 7.165% FRN 15/07/2032	IE	EUR	136,221	132,752	0.03
North Westerly VII ESG CLO 6.731% FRN 15/05/2034	IE	EUR	138,945	132,731	0.03
Highways 2021 7.170% FRN 18/12/2031	GB	GBP	108,977	126,519	0.03
CGMSE CLO 22 10.256% FRN 25/10/2035	IE	EUR	121,509	125,366	0.03
Mortimer BTL 2022-1 7.620% FRN 23/03/2054	GB	GBP	103,528	123,289	0.03
Bain Cap. Euro CLO 2022-2 8.852% FRN 22/07/2036	IE	EUR	108,977	115,621	0.03
Jubilee CLO 2022-XXVI 10.635% FRN 15/10/2036	IE	EUR	108,977	115,479	0.03
Fortuna Cons. Loan 2023-1 4.662% FRN 18/09/2032	IE	EUR	108,977	115,409	0.03
Bridgepoint CLO IV 8.533% FRN 20/01/2037	IE	EUR	108,977	115,227	0.03
Compartment VCL 5.01% FRN 21/08/2029	LU	EUR	108,977	115,184	0.03
Palmer EU CLO 2023-1 DAC 10.050% FRN 15/07/2036	IE	EUR	108,977	115,183	0.03
OCPE CLO 2023-7 Des. Act. 9.53% FRN 25/04/2036	IE	EUR	108,977	112,984	0.03
Jubilee CLO 2019-XXII 7.815% FRN 20/11/2031	IE	EUR	108,977	110,424	0.03
Avoca CLO XIX 7.165% FRN 15/10/2031	IE	EUR	108,977	109,889	0.03
Madison Pk Euro Fndg XX 10.055% FRN 15/10/2036	IE	EUR	103,528	109,064	0.03
Trinitas Euro CLO I DAC 8.043% FRN 20/10/2032	IE	EUR	108,977	108,991	0.03
NDFT 2021-1 8.047% FRN 15/03/2029	GB	GBP	88,489	106,928	0.03
Sound Pt CLO IV Fdg DAC 10.765% FRN 15/01/2035	IE	EUR	103,528	106,635	0.03
Tikehau CLO V 7.865% FRN 15/04/2032	IE	EUR	106,252	105,305	0.03
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	99,169	105,044	0.03
Harvest CLO XXVII 7.365% FRN 15/07/2034	IE	EUR	108,977	104,603	0.03
Avoca Static CLO I DAC 8.84% FRN 15/10/2030	IE	EUR	95,355	99,528	0.02
Twin Bridges 2021-2 6.119% FRN 12/09/2055	GB	GBP	80,152	94,711	0.02
Hops Hill No 3 7.697% FRN 21/12/2055	GB	GBP	77,583	91,872	0.02
Income Cont Student Lns. 6.77468% FRN 24/07/2058	GB	GBP	74,311	90,095	0.02
BCCE CLO 10.262% FRN 22/07/2036	IE	EUR	81,733	86,419	0.02
NDFT 2022-3 12.447% FRN 15/11/2030	GB	GBP	65,386	79,651	0.02
Aurium CLO II 7.034% FRN 22/06/2034	IE	EUR	81,733	79,138	0.02
Aqueduct Euro Clo 7-2022 9.695% FRN 15/03/2036	IE	EUR	73,559	78,208	0.02
FCT Autonoria DE 2023 9.361% FRN 26/01/2043	FR	EUR	73,706	78,119	0.02
Neuberger Ber LA Eu CLO 5 10.153% FRN 20/10/2036	IE	EUR	70,835	74,950	0.02
Sage AR Funding No 1 7.369% FRN 17/11/2030	GB	GBP	61,844	72,839	0.02
Citizen Irish Auto 2023 DAC 5.291% FRN 15/12/2032	IE	EUR	65,386	69,292	0.02
Harvest CLO XXIII DAC 6.043% FRN 20/10/2032	IE	EUR	66,421	66,649	0.02
Tower Bridge Fundg. 2023-2 9.520% FRN 20/03/2065	GB	GBP	54,488	66,172	0.02
E-Carat 12 5.568% FRN 18/08/2029	GB	GBP	53,317	64,685	0.02
Sound Point Euro CLO V Fdg 7.256% FRN 25/07/2035	IE	EUR	65,386	64,067	0.02
Sage AR Funding No 1 8.219% FRN 17/11/2030	GB	GBP	54,488	63,215	0.02
Pierpont Btl 2023-1 9.020% FRN 21/09/2054	GB	GBP	49,040	59,556	0.01
Adagi IX CLO 5.995% FRN 15/09/2034	IE	EUR	59,937	58,659	0.01
Tikehau CLO VII 8.513% FRN 20/10/2035	IE	EUR	54,488	58,131	0.01
Penta CLO 12 8.785% FRN 20/10/2035	IE	EUR	54,488	57,582	0.01
Penta CLO 12 10.345% FRN 20/10/2035	IE	EUR	54,488	57,326	0.01
Tower Bridge Funding 2023-1 9.521% FRN 20/10/2064	GB	GBP	43,591	53,183	0.01
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	43,591	46,176	0.01
Red & Black Germany 10 UG 6.972% FRN 15/09/2032	DE	EUR	43,591	46,059	0.01
Last Mile LP Euro Fin DAC 5.187% FRN 17/08/2033	IE	EUR	45,047	45,144	0.01
Mortimer BTL 2021-1 7.070% FRN 23/06/2053	GB	GBP	37,052	42,791	0.01
Red & Black Auto Italy Srl 5.683% FRN 28/07/2034	IT	EUR	38,142	40,391	0.01
E-Carat 5.77845% FRN 18/05/2028	GB	GBP	32,585	39,551	0.01
Bumper UK 2021-1 Finance 5.698% FRN 20/12/2030	GB	GBP	31,395	38,106	0.01
Atlas Funding 2023-1 8.998% FRN 20/01/2061	GB	GBP	29,424	35,743	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Elstree Funding No 3 9.698% FRN 23/04/2055	GB	GBP	28,933	35,044	0.01
Sage AR Funding No 1 6.469% FRN 17/11/2030	GB	GBP	27,244	32,632	0.01
Autonoria Spain 2023 FT 5.861% FRN 30/09/2041	ES	EUR	27,244	28,847	0.01
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	27,244	28,785	0.01
Hops Hill No2 8.048% FRN 27/11/2054	GB	GBP	21,795	26,385	0.01
Citizen Irish Auto 2023 DAC 6.291% FRN 15/12/2032	IE	EUR	22,885	24,261	0.01
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	21,795	23,028	0.01
Finance Ireland Auto NO 1 DAC FRN 12/09/2033	IE	EUR	19,071	20,149	0.01
ALME Loan Funding III 4.715% FRN 15/04/2032	IE	EUR	17,763	18,582	0.00
Red & Black Auto Italy Srl 6.683% FRN 28/07/2034	IT	EUR	16,347	17,310	0.00
Hops Hill No2 9.098% FRN 27/11/2054	GB	GBP	5,449	6,584	0.00
				91,002,968	**22.62**
Real Estate					
Scentre Group 3.625% 28/01/2026 144A	AU	USD	2,500,000	2,373,614	0.59
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	2,303,000	2,219,303	0.55
VICI Properties 4.625% 15/06/2025 144A	US	USD	1,800,000	1,728,639	0.43
VICI Properties 4.125% 15/08/2030 144A	US	USD	1,100,000	908,044	0.23
Iron Mountain 5.00% 15/07/2032 144A	US	USD	546,000	442,540	0.11
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	350,000	378,586	0.09
Stark Fin. 2023-1 DAC 8.32658% FRN 17/08/2033	IE	GBP	134,750	164,023	0.04
				8,214,749	**2.04**
Communication Services					
Iliad 5.375% 14/06/2027	FR	EUR	2,100,000	2,193,485	0.55
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	1,655,000	1,768,851	0.44
Netflix 5.375% 15/11/2029 144A	US	USD	1,630,000	1,580,723	0.39
Telefonica Europe 6.135% VRN (Perpetual)	NL	EUR	1,500,000	1,493,032	0.37
Iliad Holdco 6.50% 15/10/2026 144A	FR	USD	1,163,000	1,087,880	0.27
Telefonica Europe 6.75% VRN (Perpetual)	NL	EUR	1,000,000	1,026,290	0.26
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	953,000	710,952	0.18
Frontier Communications 5.875% 15/10/2027 144A	US	USD	415,000	379,122	0.09
				10,240,335	**2.54**
Unlisted					
Energy					
Mesquite Energy 7.25% 15/02/2023 (Defaulted)*	US	USD	1,400,000	140	0.00
				140	**0.00**
Materials					
Huhtamaki 4.25% 09/06/2027	FI	EUR	600,000	621,345	0.15
				621,345	**0.15**
Healthcare					
International Oncology Centers*	US	USD	1,671	26,201	0.01
				26,201	**0.01**
Financials					
Harvest CLO XXVIII DAC 4.943% FRN 20/10/2032	IE	EUR	1,800,000	1,864,332	0.46
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	1,850,000	19	0.00
				1,864,351	**0.46**
Fractions				2	0.00
Total Investments (Cost USD 421,024,408)				**392,781,307**	**97.61**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Sold protection on CMA CGM 7.5% 20/12/2025	EUR	1,925,000	161,504	0.04
Sold protection on iTraxx Xover S40 20/12/2028	EUR	3,625,000	74,981	0.02
Sold protection on CDX NA HY S39 5 Year 20/12/2027	USD	3,350,000	29,708	0.01
			266,193	**0.07**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.107092 16/11/2023	89,467,101	4,223,855	1.05
Bought USD Sold GBP at 1.276650 16/11/2023	27,319,712	1,422,786	0.35
Bought USD Sold EUR at 1.095222 16/11/2023	6,307,141	226,951	0.06
Bought USD Sold EUR at 1.089098 16/11/2023	2,404,029	72,579	0.02
Bought USD Sold EUR at 1.090877 16/11/2023	1,610,086	51,318	0.01
Bought USD Sold GBP at 1.243689 16/11/2023	982,898	24,490	0.01
Bought EUR Sold GBP at 1.152712 22/11/2023	3,265,076	14,630	0.00
Bought USD Sold GBP at 1.222222 16/11/2023	1,564,143	11,301	0.00
Bought USD Sold GBP at 1.221335 16/11/2023	1,553,222	10,087	0.00
Bought USD Sold EUR at 1.061385 16/11/2023	2,032,959	8,085	0.00
Bought USD Sold EUR at 1.065394 16/11/2023	990,578	7,696	0.00
Bought USD Sold CNY at 0.139636 16/11/2023	192,841	4,603	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	1,191,443	3,389	0.00
Bought USD Sold EUR at 1.059904 16/11/2023	1,313,019	3,382	0.00
Bought USD Sold GBP at 1.214871 16/11/2023	1,094,536	1,278	0.00
Bought USD Sold JPY at 0.007055 16/11/2023	73	5	0.00
Bought GBP Sold EUR at 0.870991 22/11/2023	462,149	(221)	(0.00)
Bought EUR Sold GBP at 1.144832 22/11/2023	146,334	(349)	(0.00)
Bought GBP Sold USD at 0.818402 16/11/2023	1,975,801	(13,645)	(0.00)
Bought CHF Sold USD at 0.864973 16/11/2023	2,006,999	(95,353)	(0.02)
		5,976,867	**1.49**
A-ACC Shares (CZK) (hedged)			
Bought USD Sold CZK at 0.043438 07/11/2023	7,652,808	82,600	0.02
Bought USD Sold CZK at 0.042719 07/11/2023	121,931	(724)	(0.00)
Bought USD Sold CZK at 0.042582 07/11/2023	181,416	(1,657)	(0.00)
Bought CZK Sold USD at 23.045960 06/12/2023	7,727,107	(81,926)	(0.02)
Bought CZK Sold USD at 23.010000 07/11/2023	8,045,954	(89,799)	(0.02)
		(91,506)	**(0.02)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066580 07/11/2023	33,735,961	313,019	0.08
Bought USD Sold EUR at 1.056206 07/11/2023	752,530	(405)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	618,213	(3,961)	(0.00)
Bought EUR Sold USD at 0.940913 07/11/2023	35,306,764	(200,060)	(0.05)
Bought EUR Sold USD at 0.936485 06/12/2023	34,088,632	(308,947)	(0.08)
		(200,354)	**(0.05)**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.636875 07/11/2023	7,429,522	44,775	0.01
Bought USD Sold AUD at 0.641869 07/11/2023	253,794	3,532	0.00
Bought AUD Sold USD at 1.568723 06/12/2023	7,481,181	(44,194)	(0.01)
Bought AUD Sold USD at 1.541651 07/11/2023	7,872,597	(189,282)	(0.05)
		(185,169)	**(0.05)**
A-HMDIST (G) Shares (RMB) (hedged)			
Bought USD Sold CNY at 0.136478 07/11/2023	37,860	53	0.00
Bought USD Sold CNY at 0.136665 07/11/2023	654	2	0.00
Bought CNY Sold USD at 7.312999 06/12/2023	37,987	(44)	(0.00)
Bought CNY Sold USD at 7.283971 07/11/2023	38,798	(283)	(0.00)
		(272)	**(0.00)**
A-MINCOME (G) Shares (HKD) (hedged)			
Bought USD Sold HKD at 0.127830 07/11/2023	28,700,541	5,496	0.00
Bought USD Sold HKD at 0.127896 07/11/2023	606,655	430	0.00
Bought USD Sold HKD at 0.127796 07/11/2023	451,128	(35)	(0.00)
Bought HKD Sold USD at 7.823747 07/11/2023	29,760,738	(2,414)	(0.00)
Bought HKD Sold USD at 7.818359 06/12/2023	28,722,651	(4,579)	(0.00)
		(1,102)	**(0.00)**
A-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066580 07/11/2023	44,284,267	410,891	0.10
Bought USD Sold EUR at 1.058339 07/11/2023	832,105	1,232	0.00
Bought EUR Sold USD at 0.940925 07/11/2023	45,372,906	(256,534)	(0.06)
Bought EUR Sold USD at 0.936485 06/12/2023	44,747,209	(405,547)	(0.10)
		(249,958)	**(0.06)**
E-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066580 07/11/2023	54,981,367	510,144	0.13
Bought EUR Sold USD at 0.948092 07/11/2023	905,081	1,738	0.00
Bought EUR Sold USD at 0.947366 07/11/2023	933,958	1,077	0.00
Bought EUR Sold USD at 0.944460 07/11/2023	1,125,617	(2,160)	(0.00)
Bought EUR Sold USD at 0.942957 07/11/2023	1,011,605	(3,547)	(0.00)
Bought EUR Sold USD at 0.942241 07/11/2023	971,408	(4,142)	(0.00)
Bought EUR Sold USD at 0.937022 06/12/2023	964,759	(8,196)	(0.00)
Bought EUR Sold USD at 0.940913 07/11/2023	50,325,897	(285,164)	(0.07)
Bought EUR Sold USD at 0.936485 06/12/2023	55,556,135	(503,509)	(0.13)
		(293,759)	**(0.07)**
Rentenanlage Zinsertrag A Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066580 07/11/2023	2,844,310	26,391	0.01
Bought EUR Sold USD at 0.940925 07/11/2023	2,860,483	(16,173)	(0.00)
Bought EUR Sold USD at 0.936485 06/12/2023	2,874,044	(26,048)	(0.01)
		(15,830)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066580 07/11/2023	5,720,746	53,080	0.01
Bought USD Sold EUR at 1.055254 07/11/2023	92,785	(134)	(0.00)
Bought EUR Sold USD at 0.940925 07/11/2023	5,846,587	(33,056)	(0.01)
Bought EUR Sold USD at 0.936485 06/12/2023	5,780,550	(52,389)	(0.01)
		(32,499)	**(0.01)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
Euro-Bond Future 07/12/2023	EUR	(4,385,660)	88,366	0.02
US 10 Year Bond Future 19/12/2023	USD	3,824,437	(148,781)	(0.04)
US 5 Year Bond Future 29/12/2023	USD	22,258,500	(426,000)	(0.11)
			(486,415)	**(0.12)**
Other Assets and Liabilities			4,931,523	1.23
Net Assets			**402,399,026**	**100.00**

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	35.34
Ireland	IE	12.31
UK	GB	12.00
France	FR	7.30
Netherlands	NL	3.66
Germany	DE	3.65
Italy	IT	2.76
Luxembourg	LU	2.76
Spain	ES	2.12
Cayman Islands	KY	1.96
Supranational	SU	1.96
Sweden	SE	1.26
Mexico	MX	1.22
Czech Republic	CZ	0.96
Australia	AU	0.94
Canada	CA	0.74
Japan	JP	0.71
Virgin Islands (British)	VG	0.66
Norway	NO	0.64
Switzerland	CH	0.59
Greece	GR	0.59
Iceland	IS	0.57
Singapore	SG	0.52
Hong Kong SAR China	HK	0.47
Panama	PA	0.44
Israel	IL	0.41
Bermuda	BM	0.29
Portugal	PT	0.26
United Arab Emirates	AE	0.21
Finland	FI	0.15
Austria	AT	0.11
Gibraltar	GI	0.07
Cash and other net assets		2.39

Global Inflation-linked Bond Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Government					
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	65,175,375	67,117,316	6.63
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	65,224,049	62,809,101	6.21
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	50,621,650	56,773,509	5.61
US Treasury Infl. Indexed Bond 1.125% 15/01/2033	US	USD	58,823,331	53,978,454	5.34
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	58,068,874	52,780,763	5.22
US Treasury Infl. Indexed Bonds 1.250% 15/04/2028	US	USD	52,568,637	50,936,401	5.03
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	38,209,611	43,303,827	4.28
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	36,019,251	38,329,099	3.79
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	17,425,530	38,278,900	3.78
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	37,722,864	37,619,571	3.72
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	31,687,206	36,823,599	3.64
Japan Inflation Linked Bond 0.10% 10/03/2027	JP	JPY	4,186,021,079	31,802,872	3.14
France 0.10% 01/03/2026	FR	EUR	21,416,852	26,217,270	2.59
Buoni Poliennali Del Tesoro 0.40% 15/05/2030	IT	EUR	22,964,706	25,852,215	2.56
France 0.10% 01/03/2028	FR	EUR	18,496,372	22,331,438	2.21
UK Inflation Linked 0.125% 10/08/2031	GB	GBP	14,602,399	21,856,501	2.16
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	11,681,919	21,831,455	2.16
UK Inflation Linked 4.125% 22/07/2030	GB	GBP	4,867,466	19,807,951	1.96
Denmark Inflation Linked Bond 0.10% 15/11/2023	DK	DKK	97,349,327	16,820,115	1.66
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	16,549,386	16,530,743	1.63
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	9,734,933	15,587,316	1.54
Australia 2.50% 20/09/2030	AU	AUD	16,549,386	15,167,334	1.50
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	10,805,775	13,032,859	1.29
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	11,195,173	10,267,991	1.01
Japan 0.10% 10/03/2028	JP	JPY	1,277,125,826	9,467,266	0.94
US Treasury Infl. Indexed Bonds 0.50% 15/01/2028	US	USD	7,933,970	9,075,163	0.90
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	82,746,928	9,008,854	0.89
Australia Infl. Linked 3.00% 20/09/2025	AU	AUD	9,004,813	8,425,113	0.83
Japan 0.20% 10/03/2030	JP	JPY	876,143,947	6,640,415	0.66
Australia 0.75% 21/11/2027	AU	AUD	5,548,912	4,090,341	0.40
France 0.10% 01/03/2032	FR	EUR	1,703,613	1,914,655	0.19
				844,478,407	**83.48**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,812	54,079,777	5.35
				54,079,777	**5.35**
Securities Admitted to or Dealt on Other Regulated Markets					
Government					
Spain Inflation Linked 0.65% 30/11/2027	ES	EUR	26,284,318	33,534,230	3.31
Japan Inflation Linked Bond 0.10% 10/03/2024	JP	JPY	2,093,010,540	15,525,842	1.53
Italy 0.65% 15/05/2026	IT	EUR	11,681,919	14,125,752	1.40
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	9,734,933	13,687,975	1.35
Italy 1.30% 15/05/2028	IT	EUR	9,734,933	12,341,865	1.22
Italy 2.40% 15/05/2039	IT	EUR	11,735,461	11,897,728	1.18
Spain Inflation Linked 1.00% 30/11/2030	ES	EUR	6,400,718	8,150,806	0.81
Spain 2.05% 30/11/2039	ES	EUR	5,187,746	5,779,851	0.57
				115,044,049	**11.37**
Fractions				(2)	(0.00)
Total Investments (Cost USD 1,096,590,481)				**1,013,602,231**	**100.19**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold GBP at 1.276650 16/11/2023	105,743,148	5,507,006	0.54
Bought USD Sold NZD at 0.606877 16/11/2023	53,589,980	2,379,785	0.24
Bought USD Sold NZD at 0.616229 08/11/2023	34,289,062	2,075,360	0.21
Bought USD Sold NOK at 0.098135 08/11/2023	11,058,432	1,076,907	0.11
Bought USD Sold GBP at 1.275100 08/11/2023	20,614,847	1,048,343	0.10
Bought USD Sold JPY at 0.007118 08/11/2023	12,908,623	1,016,290	0.10
Bought USD Sold NOK at 0.097871 08/11/2023	9,074,693	856,981	0.08
Bought USD Sold DKK at 0.148744 16/11/2023	14,900,845	745,787	0.07
Bought USD Sold JPY at 0.007054 16/11/2023	10,161,546	686,935	0.07
Bought USD Sold CAD at 0.741792 08/11/2023	22,490,382	679,880	0.07
Bought USD Sold GBP at 1.277941 08/11/2023	12,430,096	661,222	0.07
Bought USD Sold SEK at 0.094755 08/11/2023	10,048,089	597,128	0.06
Bought USD Sold NOK at 0.093668 08/11/2023	12,410,321	588,626	0.06
Bought USD Sold JPY at 0.006947 08/11/2023	11,030,824	581,931	0.06
Bought USD Sold AUD at 0.658290 16/11/2023	14,529,606	574,373	0.06
Bought USD Sold CAD at 0.755382 08/11/2023	8,692,365	426,829	0.04
Bought USD Sold CAD at 0.739733 08/11/2023	14,644,052	400,791	0.04
Bought USD Sold EUR at 1.094268 08/11/2023	9,915,645	351,350	0.03
Bought USD Sold EUR at 1.097327 16/11/2023	9,007,195	342,043	0.03
Bought USD Sold AUD at 0.648863 08/11/2023	13,494,514	336,401	0.03
Bought USD Sold EUR at 1.075160 16/11/2023	15,195,525	258,427	0.03
Bought USD Sold SEK at 0.094795 08/11/2023	4,306,249	257,872	0.03
Bought USD Sold GBP at 1.248652 16/11/2023	7,563,798	219,396	0.02
Bought USD Sold GBP at 1.274036 16/11/2023	4,078,993	203,642	0.02
Bought USD Sold GBP at 1.249901 16/11/2023	6,061,197	182,049	0.02
Bought USD Sold GBP at 1.248961 08/11/2023	5,702,984	167,165	0.02
Bought USD Sold NZD at 0.593702 08/11/2023	7,298,121	158,783	0.02
Bought USD Sold SEK at 0.090571 08/11/2023	12,135,477	153,531	0.02
Bought USD Sold NOK at 0.093447 08/11/2023	3,345,118	150,391	0.01
Bought USD Sold CAD at 0.742327 08/11/2023	4,793,733	148,473	0.01
Bought USD Sold NOK at 0.098608 08/11/2023	1,432,328	147,070	0.01
Bought USD Sold GBP at 1.273084 16/11/2023	2,954,406	145,180	0.01
Bought USD Sold EUR at 1.076279 16/11/2023	8,021,261	144,905	0.01
Bought USD Sold SEK at 0.090376 08/11/2023	12,770,034	133,714	0.01
Bought USD Sold CAD at 0.747189 16/11/2023	3,464,420	130,308	0.01
Bought USD Sold JPY at 0.006978 16/11/2023	2,090,429	117,242	0.01
Bought USD Sold GBP at 1.248438 16/11/2023	3,960,864	114,189	0.01
Bought USD Sold NZD at 0.585208 08/11/2023	15,943,639	113,800	0.01
Bought USD Sold JPY at 0.007117 08/11/2023	1,434,290	112,626	0.01
Bought USD Sold EUR at 1.106743 16/11/2023	2,358,831	110,586	0.01
Bought USD Sold GBP at 1.221628 16/11/2023	15,483,164	104,292	0.01
Bought USD Sold AUD at 0.645301 08/11/2023	4,908,833	94,750	0.01
Bought USD Sold JPY at 0.006847 16/11/2023	2,578,630	93,546	0.01
Bought USD Sold NOK at 0.091297 08/11/2023	4,180,157	87,464	0.01
Bought USD Sold GBP at 1.283286 08/11/2023	1,443,465	83,143	0.01
Bought USD Sold EUR at 1.096362 16/11/2023	2,242,536	83,112	0.01
Bought USD Sold NZD at 0.588577 08/11/2023	6,423,613	83,095	0.01
Bought USD Sold GBP at 1.269944 16/11/2023	1,745,946	81,278	0.01
Bought USD Sold EUR at 1.091429 16/11/2023	2,448,368	79,316	0.01
Bought USD Sold JPY at 0.006739 16/11/2023	3,831,691	76,182	0.01
Bought USD Sold JPY at 0.006939 16/11/2023	1,307,468	65,590	0.01
Bought USD Sold CAD at 0.729351 08/11/2023	4,901,678	63,479	0.01
Bought USD Sold EUR at 1.082718 16/11/2023	2,619,208	63,269	0.01
Bought USD Sold JPY at 0.006931 16/11/2023	1,267,451	61,998	0.01
Bought USD Sold JPY at 0.006961 08/11/2023	1,119,209	61,474	0.01
Bought USD Sold NOK at 0.095473 08/11/2023	887,533	60,014	0.01
Bought USD Sold EUR at 1.071048 08/11/2023	4,352,884	58,602	0.01
Bought USD Sold EUR at 1.103066 08/11/2023	1,332,306	58,300	0.01
Bought USD Sold JPY at 0.006849 16/11/2023	1,590,225	57,984	0.01
Bought USD Sold GBP at 1.263836 16/11/2023	1,345,489	55,864	0.01
Bought USD Sold EUR at 1.061991 08/11/2023	11,114,206	54,379	0.01
Bought EUR Sold USD at 0.950968 16/11/2023	9,988,115	53,384	0.01
Bought USD Sold EUR at 1.097042 16/11/2023	1,391,422	52,464	0.01
Bought USD Sold CAD at 0.743088 16/11/2023	1,597,615	50,993	0.01
Bought USD Sold EUR at 1.104626 08/11/2023	1,078,190	48,772	0.00
Bought USD Sold EUR at 1.082849 16/11/2023	1,883,360	45,727	0.00
Bought USD Sold NOK at 0.093398 08/11/2023	1,018,814	45,249	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	8,966,056	44,170	0.00
Bought USD Sold EUR at 1.089517 16/11/2023	1,424,355	43,567	0.00
Bought USD Sold AUD at 0.650803 16/11/2023	1,518,985	42,088	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	2,106,369	33,011	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	4,049,745	31,041	0.00
Bought USD Sold SEK at 0.091791 16/11/2023	1,158,578	30,062	0.00
Bought USD Sold GBP at 1.239547 16/11/2023	1,184,834	25,478	0.00
Bought USD Sold JPY at 0.006744 16/11/2023	1,207,705	24,886	0.00
Bought USD Sold JPY at 0.006693 16/11/2023	1,679,496	21,696	0.00
Bought USD Sold EUR at 1.069924 16/11/2023	1,792,794	21,609	0.00
Bought USD Sold AUD at 0.644783 16/11/2023	1,174,377	21,376	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	7,289,529	20,735	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	5,461,389	20,705	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	2,171,103	20,679	0.00
Bought NZD Sold USD at 1.721894 16/11/2023	36,632,069	20,022	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	1,082,104	19,266	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	1,477,297	18,423	0.00
Bought USD Sold EUR at 1.070623 16/11/2023	1,352,314	17,195	0.00
Bought USD Sold JPY at 0.006702 16/11/2023	1,189,597	16,925	0.00
Bought USD Sold GBP at 1.224006 16/11/2023	1,770,753	15,398	0.00
Bought USD Sold CAD at 0.730229 16/11/2023	1,076,059	15,131	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	1,225,215	14,389	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	497,424	13,463	0.00
Bought USD Sold EUR at 1.060157 16/11/2023	4,631,213	13,036	0.00
Bought USD Sold EUR at 1.058659 16/11/2023	8,453,508	11,816	0.00
Bought USD Sold SEK at 0.090154 16/11/2023	1,515,157	11,587	0.00
Bought USD Sold EUR at 1.074963 08/11/2023	671,811	11,533	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	4,315,038	11,305	0.00
Bought USD Sold AUD at 0.654149 08/11/2023	326,639	10,870	0.00
Bought EUR Sold USD at 0.949278 16/11/2023	2,892,962	10,294	0.00
Bought USD Sold EUR at 1.060422 16/11/2023	3,336,532	10,229	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	184,382	9,197	0.00
Bought USD Sold EUR at 1.060345 16/11/2023	2,799,311	8,378	0.00
Bought USD Sold GBP at 1.221655 16/11/2023	1,131,676	7,648	0.00
Bought USD Sold GBP at 1.217055 16/11/2023	2,354,310	6,986	0.00
Bought EUR Sold USD at 0.948001 16/11/2023	2,332,069	5,150	0.00
Bought USD Sold EUR at 1.059899 16/11/2023	1,959,518	5,039	0.00
Bought USD Sold EUR at 1.060004 16/11/2023	1,655,916	4,422	0.00
Bought USD Sold AUD at 0.635727 16/11/2023	1,067,111	4,164	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	2,240,877	3,689	0.00
Bought USD Sold GBP at 1.215596 16/11/2023	1,575,840	2,782	0.00
Bought USD Sold AUD at 0.635039 08/11/2023	822,761	2,544	0.00
Bought USD Sold SEK at 0.090121 08/11/2023	267,650	2,040	0.00
Bought USD Sold EUR at 1.058346 16/11/2023	1,392,451	1,535	0.00
Bought SEK Sold USD at 11.193416 08/11/2023	754,118	855	0.00
Bought USD Sold EUR at 1.056307 16/11/2023	1,243,223	(1,028)	(0.00)
Bought USD Sold GBP at 1.212092 16/11/2023	1,109,231	(1,246)	(0.00)
Bought CAD Sold USD at 1.351019 08/11/2023	58,366	(1,589)	(0.00)
Bought NZD Sold USD at 1.717579 08/11/2023	1,127,330	(2,236)	(0.00)
Bought CAD Sold USD at 1.364024 08/11/2023	132,747	(2,372)	(0.00)
Bought USD Sold EUR at 1.054161 16/11/2023	1,123,841	(3,210)	(0.00)
Bought USD Sold EUR at 1.053903 16/11/2023	1,184,561	(3,672)	(0.00)
Bought USD Sold GBP at 1.210799 16/11/2023	1,747,127	(3,823)	(0.00)
Bought EUR Sold USD at 0.943895 16/11/2023	1,826,535	(3,895)	(0.00)
Bought NZD Sold USD at 1.702453 08/11/2023	452,880	(4,879)	(0.00)
Bought AUD Sold USD at 1.563409 08/11/2023	478,836	(4,901)	(0.00)
Bought SEK Sold USD at 11.026808 08/11/2023	405,489	(5,582)	(0.00)

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.941867 16/11/2023	1,675,430	(7,165)	(0.00)
Bought GBP Sold USD at 0.821631 16/11/2023	2,450,228	(7,321)	(0.00)
Bought NZD Sold USD at 1.683690 08/11/2023	412,828	(8,948)	(0.00)
Bought EUR Sold USD at 0.943715 16/11/2023	3,924,034	(9,115)	(0.00)
Bought USD Sold EUR at 1.053411 16/11/2023	2,791,078	(9,953)	(0.00)
Bought JPY Sold USD at 149.660650 08/11/2023	846,876	(10,512)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	1,891,846	(10,897)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	1,944,987	(11,653)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	4,579,170	(11,765)	(0.00)
Bought USD Sold EUR at 1.046898 16/11/2023	1,247,340	(12,132)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	2,050,413	(12,437)	(0.00)
Bought EUR Sold USD at 0.935681 16/11/2023	1,341,090	(14,505)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	6,273,148	(14,836)	(0.00)
Bought EUR Sold USD at 0.943120 16/11/2023	5,393,272	(15,919)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	799,968	(16,017)	(0.00)
Bought NZD Sold USD at 1.674543 08/11/2023	783,077	(21,135)	(0.00)
Bought EUR Sold USD at 0.943136 16/11/2023	8,227,564	(24,142)	(0.00)
Bought GBP Sold USD at 0.799411 08/11/2023	863,394	(25,901)	(0.00)
Bought GBP Sold USD at 0.784285 08/11/2023	539,944	(26,108)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	2,080,655	(29,607)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	7,725,085	(29,958)	(0.00)
Bought JPY Sold USD at 146.731639 08/11/2023	967,100	(30,697)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	4,090,730	(31,668)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	2,210,124	(32,118)	(0.00)
Bought NZD Sold USD at 1.674279 16/11/2023	1,290,797	(35,008)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	1,129,485	(36,718)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	7,421,115	(37,406)	(0.00)
Bought EUR Sold USD at 0.928306 16/11/2023	2,488,511	(46,318)	(0.00)
Bought SEK Sold USD at 10.681174 08/11/2023	1,064,163	(47,547)	(0.00)
Bought JPY Sold USD at 140.417199 08/11/2023	830,820	(60,990)	(0.01)
Bought JPY Sold USD at 146.213650 08/11/2023	1,896,304	(66,672)	(0.01)
Bought GBP Sold USD at 0.820095 08/11/2023	13,863,551	(67,951)	(0.01)
Bought EUR Sold USD at 0.919253 16/11/2023	2,446,301	(68,945)	(0.01)
Bought GBP Sold USD at 0.814712 08/11/2023	6,561,157	(75,016)	(0.01)
Bought AUD Sold USD at 1.551054 08/11/2023	4,739,886	(85,585)	(0.01)
Bought NZD Sold USD at 1.680195 08/11/2023	4,041,266	(95,801)	(0.01)
Bought EUR Sold USD at 0.923107 16/11/2023	3,984,215	(96,054)	(0.01)
Bought GBP Sold USD at 0.794184 16/11/2023	2,892,838	(104,994)	(0.01)
Bought NOK Sold USD at 10.646065 08/11/2023	2,214,716	(106,225)	(0.01)
Bought NOK Sold USD at 10.777864 08/11/2023	2,947,252	(106,623)	(0.01)
Bought EUR Sold USD at 0.905778 16/11/2023	2,519,235	(106,887)	(0.01)
Bought EUR Sold USD at 0.911454 08/11/2023	3,367,611	(123,782)	(0.01)
Bought EUR Sold USD at 0.907130 08/11/2023	3,058,499	(126,398)	(0.01)
Bought EUR Sold USD at 0.929940 16/11/2023	8,567,296	(144,663)	(0.01)
Bought SEK Sold USD at 10.780020 08/11/2023	4,156,213	(148,958)	(0.01)
Bought NZD Sold USD at 1.694427 08/11/2023	9,831,872	(151,766)	(0.02)
Bought EUR Sold USD at 0.915869 16/11/2023	4,791,633	(152,187)	(0.02)
Bought AUD Sold USD at 1.548751 08/11/2023	8,003,538	(156,186)	(0.02)
Bought SEK Sold USD at 10.595853 16/11/2023	3,017,632	(156,897)	(0.02)
Bought SEK Sold USD at 10.946695 08/11/2023	7,850,325	(164,326)	(0.02)
Bought SEK Sold USD at 10.925098 08/11/2023	7,692,711	(175,886)	(0.02)
Bought NZD Sold USD at 1.676488 08/11/2023	6,991,897	(180,808)	(0.02)
Bought GBP Sold USD at 0.792041 16/11/2023	5,278,959	(205,320)	(0.02)
Bought SEK Sold USD at 10.880025 08/11/2023	8,267,158	(222,348)	(0.02)
Bought EUR Sold USD at 0.911737 16/11/2023	6,267,600	(226,440)	(0.02)
Bought GBP Sold USD at 0.818182 16/11/2023	33,518,557	(240,445)	(0.02)
Bought EUR Sold USD at 0.930468 08/11/2023	15,178,857	(252,920)	(0.03)
Bought NZD Sold USD at 1.622750 08/11/2023	4,545,469	(259,478)	(0.03)
Bought GBP Sold USD at 0.797007 08/11/2023	8,331,413	(274,235)	(0.03)
Bought AUD Sold USD at 1.501417 08/11/2023	6,053,952	(299,556)	(0.03)
Bought CAD Sold USD at 1.368154 08/11/2023	20,310,846	(302,495)	(0.03)
Bought NOK Sold USD at 10.741192 08/11/2023	8,369,663	(330,237)	(0.03)
Bought CAD Sold USD at 1.324284 08/11/2023	7,596,616	(353,095)	(0.03)
Bought GBP Sold USD at 0.799347 16/11/2023	15,539,900	(466,644)	(0.05)
Bought NZD Sold USD at 1.678196 16/11/2023	19,150,288	(475,789)	(0.05)
Bought JPY Sold USD at 141.051080 08/11/2023	7,256,980	(502,372)	(0.05)
Bought GBP Sold USD at 0.785945 08/11/2023	12,064,229	(559,037)	(0.06)
Bought CAD Sold USD at 1.340869 08/11/2023	20,308,139	(701,427)	(0.07)
Bought EUR Sold USD at 0.906704 08/11/2023	18,362,832	(767,140)	(0.08)
Bought NZD Sold USD at 1.648777 08/11/2023	18,327,053	(769,026)	(0.08)
Bought GBP Sold USD at 0.784297 16/11/2023	17,858,820	(862,424)	(0.09)
Bought NOK Sold USD at 10.562170 08/11/2023	18,390,450	(1,020,040)	(0.10)
Bought GBP Sold USD at 0.785246 16/11/2023	25,971,105	(1,224,267)	(0.12)
Bought GBP Sold USD at 0.785041 16/11/2023	33,647,631	(1,594,517)	(0.16)
Bought EUR Sold USD at 0.903268 16/11/2023	39,624,421	(1,786,382)	(0.18)
Bought NOK Sold USD at 10.168977 08/11/2023	42,561,731	(3,857,262)	(0.38)
		5,691,016	**0.56**

A Shares (GBP) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.219392 07/11/2023	2,426,774	12,011	0.00
Bought USD Sold EUR at 1.067822 06/12/2023	526,744	4,818	0.00
Bought USD Sold EUR at 1.062715 07/11/2023	571,293	3,211	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	105,545	2,363	0.00
Bought USD Sold SEK at 0.092377 07/11/2023	25,963	854	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	106,068	804	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	29,184	719	0.00
Bought USD Sold CAD at 0.744095 07/11/2023	20,664	691	0.00
Bought EUR Sold USD at 0.952377 07/11/2023	44,940	290	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	25,997	198	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	29,213	174	0.00
Bought GBP Sold USD at 0.828448 07/11/2023	25,831	135	0.00
Bought USD Sold GBP at 1.219014 07/11/2023	24,632	114	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	20,673	98	0.00
Bought GBP Sold USD at 0.822505 07/11/2023	30,760	(61)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	20,763	(99)	(0.00)
Bought USD Sold GBP at 1.210282 07/11/2023	63,581	(163)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	29,360	(176)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	26,166	(202)	(0.00)
Bought JPY Sold USD at 150.376442 07/11/2023	106,380	(836)	(0.00)
Bought EUR Sold USD at 0.937576 07/11/2023	530,944	(4,881)	(0.00)
Bought GBP Sold USD at 0.819940 06/12/2023	2,439,202	(11,940)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	2,481,726	(23,404)	(0.00)
		(15,282)	**(0.00)**

A-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066689 07/11/2023	228,180,680	2,140,644	0.21
Bought USD Sold JPY at 0.006745 07/11/2023	12,177,616	272,635	0.03
Bought USD Sold GBP at 1.224939 07/11/2023	27,792,989	264,599	0.03
Bought USD Sold GBP at 1.219601 06/12/2023	25,757,262	126,700	0.01
Bought USD Sold SEK at 0.092377 07/11/2023	2,995,420	98,511	0.01
Bought USD Sold AUD at 0.648655 07/11/2023	3,367,053	82,949	0.01
Bought USD Sold CAD at 0.744095 07/11/2023	2,385,631	79,779	0.01
Bought USD Sold JPY at 0.006681 06/12/2023	10,169,708	77,072	0.01
Bought USD Sold NZD at 0.603304 07/11/2023	983,732	37,662	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	2,999,350	22,828	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	3,370,436	20,029	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	2,386,670	11,299	0.00
Bought GBP Sold USD at 0.828448 07/11/2023	2,030,302	10,615	0.00
Bought USD Sold EUR at 1.060494 07/11/2023	2,830,044	9,959	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	983,819	6,604	0.00
Bought USD Sold EUR at 1.058736 07/11/2023	2,402,156	4,457	0.00
Bought USD Sold EUR at 1.058384 07/11/2023	2,708,303	4,123	0.00
Bought USD Sold DKK at 0.142930 06/12/2023	441,012	3,471	0.00
Bought USD Sold DKK at 0.142602 07/11/2023	440,305	3,157	0.00
Bought DKK Sold USD at 7.006584 07/11/2023	443,840	(3,534)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	990,349	(6,617)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	2,397,024	(11,393)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	3,387,345	(20,292)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	3,542,733	(22,696)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	3,018,777	(23,358)	(0.00)
Bought JPY Sold USD at 149.601200 07/11/2023	2,085,122	(27,047)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	10,199,677	(80,136)	(0.01)
Bought GBP Sold USD at 0.820081 07/11/2023	25,879,531	(127,458)	(0.01)
Bought EUR Sold USD at 0.941551 07/11/2023	240,866,273	(1,202,358)	(0.12)
Bought EUR Sold USD at 0.936390 06/12/2023	230,589,499	(2,113,083)	(0.21)
		(360,879)	**(0.04)**

A-ACC Shares (PLN) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought PLN Sold USD at 4.372630 07/11/2023	1,797,865	65,390	0.01
Bought USD Sold PLN at 0.239636 07/11/2023	1,719,507	19,027	0.00
Bought USD Sold EUR at 1.068042 06/12/2023	340,723	3,187	0.00
Bought USD Sold EUR at 1.062715 07/11/2023	371,773	2,090	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	69,887	1,565	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	157,255	1,497	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	157,287	774	0.00
Bought USD Sold SEK at 0.092377 07/11/2023	16,912	556	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	70,234	532	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	19,055	469	0.00
Bought USD Sold CAD at 0.744095 07/11/2023	13,320	445	0.00
Bought USD Sold PLN at 0.237896 07/11/2023	75,797	282	0.00
Bought USD Sold PLN at 0.238875 07/11/2023	30,077	236	0.00
Bought EUR Sold USD at 0.952377 07/11/2023	25,935	167	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	16,935	129	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	19,074	113	0.00
Bought USD Sold CAD at 0.723741 06/12/2023	13,326	63	0.00
Bought USD Sold EUR at 1.055502 07/11/2023	21,241	(26)	(0.00)
Bought EUR Sold USD at 0.944287 07/11/2023	26,687	(56)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	13,384	(64)	(0.00)
Bought AUD Sold USD at 1.570167 07/11/2023	19,170	(115)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	17,044	(132)	(0.00)
Bought JPY Sold USD at 150.376431 07/11/2023	70,441	(553)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	158,033	(778)	(0.00)
Bought USD Sold PLN at 0.226386 07/11/2023	37,875	(1,698)	(0.00)
Bought EUR Sold USD at 0.937383 07/11/2023	343,510	(3,228)	(0.00)
Bought PLN Sold USD at 4.174575 06/12/2023	1,737,878	(19,383)	(0.00)
		70,489	**0.01**

E-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.066630 07/11/2023	80,107,887	747,040	0.07
Bought USD Sold JPY at 0.006745 07/11/2023	4,121,094	92,264	0.01
Bought USD Sold GBP at 1.224939 07/11/2023	9,405,568	89,544	0.01
Bought USD Sold GBP at 1.219601 06/12/2023	8,726,859	42,928	0.00
Bought USD Sold SEK at 0.092377 07/11/2023	1,013,692	33,338	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	4,141,524	31,387	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	1,139,444	28,071	0.00
Bought USD Sold CAD at 0.744095 07/11/2023	807,355	26,999	0.00
Bought USD Sold NZD at 0.603304 07/11/2023	332,888	12,744	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	1,015,022	7,725	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	1,140,589	6,778	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	807,706	3,824	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	332,918	2,235	0.00
Bought USD Sold DKK at 0.142930 06/12/2023	149,245	1,175	0.00
Bought USD Sold DKK at 0.142602 07/11/2023	149,006	1,068	0.00
Bought GBP Sold USD at 0.825290 07/11/2023	679,519	948	0.00
Bought USD Sold EUR at 1.056206 07/11/2023	1,224,591	(660)	(0.00)
Bought DKK Sold USD at 7.006584 07/11/2023	150,202	(1,196)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023	828,934	(1,929)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	335,128	(2,239)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	811,210	(3,856)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	1,146,311	(6,867)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	1,021,597	(7,905)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	4,153,728	(32,635)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	8,768,285	(43,184)	(0.00)
Bought EUR Sold USD at 0.941180 07/11/2023	82,606,156	(444,744)	(0.04)
Bought EUR Sold USD at 0.936442 06/12/2023	80,949,099	(737,387)	(0.07)
		(154,534)	**(0.02)**

I Shares (GBP) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.219392 07/11/2023	52,725,297	260,961	0.03

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.067872 06/12/2023	11,515,472	105,862	0.01
Bought USD Sold EUR at 1.062715 07/11/2023	18,593,113	104,511	0.01
Bought USD Sold JPY at 0.006745 07/11/2023	3,701,779	82,876	0.01
Bought USD Sold GBP at 1.217075 07/11/2023	10,186,261	30,962	0.00
Bought USD Sold SEK at 0.092377 07/11/2023	897,551	29,518	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	1,013,781	24,975	0.00
Bought USD Sold CAD at 0.744095 07/11/2023	712,096	23,814	0.00
Bought USD Sold GBP at 1.215165 07/11/2023	12,059,730	17,673	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	2,160,877	16,376	0.00
Bought USD Sold NZD at 0.603304 07/11/2023	292,505	11,198	0.00
Bought EUR Sold USD at 0.952949 07/11/2023	845,166	5,961	0.00
Bought EUR Sold USD at 0.952376 07/11/2023	872,029	5,623	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	575,755	4,382	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	610,249	3,626	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	432,990	2,050	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	179,156	1,203	0.00
Bought USD Sold DKK at 0.142602 07/11/2023	131,477	943	0.00
Bought USD Sold DKK at 0.142930 06/12/2023	82,450	649	0.00
Bought USD Sold GBP at 1.214444 07/11/2023	609,484	531	0.00
Bought AUD Sold USD at 1.582243 07/11/2023	249,709	413	0.00
Bought EUR Sold USD at 0.946785 07/11/2023	547,537	295	0.00
Bought DKK Sold USD at 7.077046 07/11/2023	16,504	33	0.00
Bought DKK Sold USD at 7.042036 07/11/2023	32,718	(96)	(0.00)
Bought NZD Sold USD at 1.716579 07/11/2023	45,206	(116)	(0.00)
Bought NZD Sold USD at 1.715648 07/11/2023	68,487	(213)	(0.00)
Bought AUD Sold USD at 1.574697 07/11/2023	154,506	(483)	(0.00)
Bought SEK Sold USD at 11.134644 07/11/2023	116,411	(485)	(0.00)
Bought CAD Sold USD at 1.380292 07/11/2023	105,123	(648)	(0.00)
Bought DKK Sold USD at 7.006584 07/11/2023	82,979	(661)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	180,345	(1,205)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	434,869	(2,067)	(0.00)
Bought CAD Sold USD at 1.369147 07/11/2023	177,337	(2,517)	(0.00)
Bought USD Sold GBP at 1.211695 07/11/2023	2,307,862	(3,217)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	613,310	(3,674)	(0.00)
Bought SEK Sold USD at 10.962359 07/11/2023	210,748	(4,125)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	579,484	(4,484)	(0.00)
Bought JPY Sold USD at 149.630200 07/11/2023	447,160	(5,715)	(0.00)
Bought JPY Sold USD at 149.509799 07/11/2023	469,932	(6,379)	(0.00)
Bought EUR Sold USD at 0.943689 07/11/2023	2,476,134	(6,768)	(0.00)
Bought EUR Sold USD at 0.943396 07/11/2023	2,353,731	(7,162)	(0.00)
Bought USD Sold GBP at 1.210282 07/11/2023	4,883,761	(12,497)	(0.00)
Bought JPY Sold USD at 148.310150 07/11/2023	660,763	(14,199)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	2,167,245	(17,027)	(0.00)
Bought EUR Sold USD at 0.937532 07/11/2023	11,607,814	(107,248)	(0.01)
Bought GBP Sold USD at 0.819940 06/12/2023	52,995,331	(259,409)	(0.03)
Bought GBP Sold USD at 0.816393 07/11/2023	83,557,751	(785,356)	(0.08)
		(511,316)	**(0.05)**

I-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066800 07/11/2023	71,354,513	676,897	0.07
Bought USD Sold JPY at 0.006745 07/11/2023	3,448,321	77,202	0.01
Bought USD Sold GBP at 1.224939 07/11/2023	7,870,148	74,927	0.01
Bought USD Sold GBP at 1.219601 06/12/2023	7,871,734	38,721	0.00
Bought USD Sold SEK at 0.092377 07/11/2023	848,209	27,895	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	3,465,416	26,263	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	953,451	23,489	0.00
Bought USD Sold CAD at 0.744095 07/11/2023	675,520	22,590	0.00
Bought USD Sold NZD at 0.603304 07/11/2023	278,559	10,665	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	849,322	6,464	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	954,409	5,671	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	675,814	3,199	0.00
Bought EUR Sold USD at 0.948259 07/11/2023	1,030,310	2,160	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	278,584	1,870	0.00
Bought EUR Sold USD at 0.948092 07/11/2023	859,938	1,651	0.00
Bought USD Sold DKK at 0.142930 06/12/2023	124,881	983	0.00
Bought USD Sold DKK at 0.142602 07/11/2023	124,681	894	0.00
Bought DKK Sold USD at 7.006584 07/11/2023	125,682	(1,001)	(0.00)
Bought EUR Sold USD at 0.944523 07/11/2023	828,673	(1,535)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023	703,707	(1,637)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	280,433	(1,874)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	678,746	(3,226)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	959,197	(5,746)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	854,823	(6,614)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	3,475,628	(27,307)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	7,909,101	(38,953)	(0.00)
Bought EUR Sold USD at 0.941180 07/11/2023	69,712,349	(375,325)	(0.04)
Bought EUR Sold USD at 0.936293 06/12/2023	72,115,284	(668,292)	(0.07)
		(129,969)	**(0.01)**

X-ACC Shares (GBP) (hedged)

Bought USD Sold GBP at 1.219392 07/11/2023	35,550,778	175,956	0.02
Bought USD Sold EUR at 1.067942 06/12/2023	7,626,473	70,614	0.01
Bought USD Sold EUR at 1.062715 07/11/2023	8,064,674	45,331	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	1,602,372	35,874	0.00
Bought USD Sold SEK at 0.092377 07/11/2023	388,455	12,775	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	1,610,315	12,204	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	439,786	10,834	0.00
Bought USD Sold CAD at 0.744095 07/11/2023	308,815	10,327	0.00
Bought USD Sold NZD at 0.603304 07/11/2023	127,019	4,863	0.00
Bought EUR Sold USD at 0.952949 07/11/2023	444,935	3,138	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	388,965	2,960	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	440,228	2,616	0.00
Bought USD Sold GBP at 1.219014 07/11/2023	439,125	2,036	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	308,950	1,463	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	127,031	853	0.00
Bought USD Sold DKK at 0.142930 06/12/2023	57,165	450	0.00
Bought USD Sold DKK at 0.142602 07/11/2023	57,073	409	0.00
Bought DKK Sold USD at 7.006584 07/11/2023	57,532	(458)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	127,874	(854)	(0.00)
Bought GBP Sold USD at 0.822505 07/11/2023	451,790	(896)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	310,290	(1,475)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	442,437	(2,650)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	391,485	(3,029)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	1,615,061	(12,689)	(0.00)
Bought EUR Sold USD at 0.937471 07/11/2023	7,688,134	(71,533)	(0.01)
Bought GBP Sold USD at 0.819940 06/12/2023	35,732,852	(174,910)	(0.02)
Bought GBP Sold USD at 0.816393 07/11/2023	35,876,207	(337,199)	(0.03)
		(212,990)	**(0.02)**

Y Shares (GBP) (hedged)

Bought USD Sold GBP at 1.219392 07/11/2023	80,186,425	396,878	0.04
Bought USD Sold EUR at 1.067942 06/12/2023	17,462,246	161,684	0.02
Bought USD Sold EUR at 1.062715 07/11/2023	18,282,421	102,765	0.01
Bought USD Sold JPY at 0.006745 07/11/2023	3,588,932	80,350	0.01
Bought USD Sold SEK at 0.092377 07/11/2023	882,794	29,033	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	3,606,724	27,334	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	992,321	24,446	0.00
Bought USD Sold CAD at 0.744095 07/11/2023	703,096	23,513	0.00
Bought USD Sold NZD at 0.603304 07/11/2023	289,948	11,101	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	883,952	6,728	0.00
Bought USD Sold GBP at 1.219014 07/11/2023	1,315,797	6,102	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	993,318	5,903	0.00
Bought EUR Sold USD at 0.952376 07/11/2023	837,379	5,399	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	703,402	3,330	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	289,974	1,947	0.00
Bought USD Sold DKK at 0.142930 06/12/2023	129,972	1,023	0.00
Bought USD Sold DKK at 0.142602 07/11/2023	129,764	930	0.00
Bought DKK Sold USD at 7.006584 07/11/2023	130,806	(1,042)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	291,899	(1,950)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	706,454	(3,358)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	998,301	(5,980)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	889,678	(6,884)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	3,617,353	(28,420)	(0.00)
Bought EUR Sold USD at 0.937471 07/11/2023	17,603,432	(163,789)	(0.02)
Bought GBP Sold USD at 0.819940 06/12/2023	80,597,101	(394,518)	(0.04)
Bought GBP Sold USD at 0.816393 07/11/2023	82,275,526	(773,304)	(0.08)
		(490,779)	**(0.05)**

Y-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066670 07/11/2023	191,226,734	1,790,473	0.18
Bought USD Sold GBP at 1.224939 07/11/2023	24,374,029	232,050	0.02
Bought USD Sold JPY at 0.006745 07/11/2023	9,581,145	214,504	0.02
Bought USD Sold GBP at 1.219601 06/12/2023	21,619,386	106,346	0.01
Bought USD Sold SEK at 0.092377 07/11/2023	2,356,741	77,507	0.01
Bought USD Sold JPY at 0.006681 06/12/2023	9,628,643	72,972	0.01
Bought USD Sold AUD at 0.648655 07/11/2023	2,649,164	65,263	0.01
Bought USD Sold CAD at 0.744095 07/11/2023	1,876,939	62,768	0.01
Bought USD Sold NZD at 0.603304 07/11/2023	773,970	29,631	0.00
Bought EUR Sold USD at 0.952949 07/11/2023	3,336,275	23,530	0.00
Bought USD Sold EUR at 1.059686 07/11/2023	7,470,026	20,576	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	2,359,833	17,961	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	2,651,826	15,758	0.00
Bought USD Sold EUR at 1.059000 07/11/2023	6,066,418	12,772	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	1,877,757	8,890	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	774,039	5,196	0.00
Bought EUR Sold USD at 0.948092 07/11/2023	2,611,773	5,014	0.00
Bought GBP Sold USD at 0.825290 07/11/2023	2,755,153	3,846	0.00
Bought USD Sold DKK at 0.142930 06/12/2023	346,975	2,731	0.00
Bought USD Sold DKK at 0.142602 07/11/2023	346,419	2,484	0.00
Bought DKK Sold USD at 7.006584 07/11/2023	349,200	(2,781)	(0.00)
Bought USD Sold EUR at 1.056206 07/11/2023	9,496,921	(5,115)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	779,176	(5,206)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023	2,546,405	(5,925)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	1,885,903	(8,964)	(0.00)
Bought USD Sold EUR at 1.054565 07/11/2023	6,711,367	(14,039)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	2,665,129	(15,965)	(0.00)
Bought SEK Sold USD at 11.094690 07/11/2023	2,375,118	(18,377)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	9,657,017	(75,872)	(0.01)
Bought GBP Sold USD at 0.820081 07/11/2023	21,722,012	(106,982)	(0.01)
Bought EUR Sold USD at 0.941516 07/11/2023	218,640,906	(1,099,627)	(0.11)
Bought EUR Sold USD at 0.936406 06/12/2023	193,242,059	(1,767,484)	(0.17)
		(356,065)	**(0.04)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Japan 10 Year Bond Future 13/12/2023	JPY	(3,080,599,996)	41,378	0.00
US 5 Year Bond Future 29/12/2023	USD	67,650,481	(515,875)	(0.05)
			(474,497)	**(0.05)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 2.539% receive float. (3m STIBOR) 09/05/2032	SEK	121,297,262	663,482	0.07
Pay fixed 2.888% receive float. (3m STIBOR) 29/06/2032	SEK	12,558,063	40,775	0.00
Receive fixed 4.402% pay float. (6m NIBOR) 12/10/2028	NOK	29,204,798	2,338	0.00
Pay fixed 3.439% receive float. (3m STIBOR) 12/10/2028	SEK	30,178,291	(1,724)	(0.00)
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	681,445,292	(4,088)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	657,107,960	(39,650)	(0.00)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	9,345,535	(193,989)	(0.02)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.979% pay float. (6m EURIBOR) 27/03/2033	EUR	9,345,535	(282,477)	(0.03)
			184,667	**0.02**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Inflation Swaps				
Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	13,628,906	723,836	0.07
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	9,929,631	179,753	0.02
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	7,690,597	122,723	0.01
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	3,699,274	74,889	0.01
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	60,356,583	55,810	0.01
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	2,920,480	5,898	0.00
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	8,761,439	(514,016)	(0.05)
			648,893	**0.06**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Overnight Index Swaps				
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	28,231,305	5,865,634	0.58
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	12,168,666	1,220,846	0.12
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	15,867,940	193,624	0.02
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	14,310,351	(362,903)	(0.04)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	1,587,378,133	(410,964)	(0.04)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	9,929,631	(526,353)	(0.05)
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	48,674,664	(943,825)	(0.09)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	121,686,659	(4,605,755)	(0.46)
			430,304	**0.04**
Other Assets and Liabilities			(6,267,124)	(0.58)
Net Assets			**1,011,654,165**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	53.02
UK	GB	11.60
Italy	IT	6.35
Japan	JP	6.27
Ireland	IE	5.35
France	FR	4.99
Spain	ES	4.69
Australia	AU	2.74
Denmark	DK	1.66
Canada	CA	1.35
Germany	DE	1.29
Sweden	SE	0.89
Cash and other net liabilities		(0.19)

Global Short Duration Income Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
ONEOK 2.75% 01/09/2024	US	USD	4,929,275	4,794,753	0.78
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	4,238,374	3,930,654	0.64
Western Midstream Operating 3.10% 01/02/2025	US	USD	3,914,453	3,763,930	0.61
Neptune Energy Bondco 6.625% 15/05/2025 144A	GB	USD	3,248,017	3,218,537	0.52
Neptune Energy Bondco 6.625% 15/05/2025 Reg S	GB	USD	1,639,177	1,624,299	0.26
Energean 6.50% 30/04/2027 Reg S	GB	USD	1,027,544	860,887	0.14
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	513,772	441,705	0.07
				18,634,765	**3.03**
Utilities					
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	6,010,643	6,203,750	1.01
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	2,250,810	2,531,349	0.41
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	1,633,306	1,536,215	0.25
Thames Water Utilities 4.00% 19/06/2025 EMTN	GB	GBP	841,607	963,624	0.16
				11,234,938	**1.82**
Materials					
INEOS Finance 6.625% 15/05/2028 Reg S	GB	EUR	4,244,246	4,424,571	0.72
Canpack 3.125% 01/11/2025 Reg S	SU	USD	2,446,533	2,245,599	0.36
OI European Group 6.25% 15/05/2028 Reg S	NL	EUR	2,060,960	2,158,366	0.35
Canpack 3.125% 01/11/2025 144A	SU	USD	758,425	696,136	0.11
				9,524,672	**1.55**
Industrials					
Mitsubishi 1.125% 15/07/2026 Reg S	JP	USD	7,243,695	6,417,254	1.04
Heathrow Funding 6.75% 03/12/2026 EMTN	GB	GBP	4,080,817	5,053,947	0.82
Air Lease 5.85% 15/12/2027	US	USD	4,080,817	3,991,668	0.65
RAC Bond 4.87% 06/05/2026 EMTN	GB	GBP	3,229,424	3,678,075	0.60
Heathrow Funding 7.125% 14/02/2024 EMTN	GB	GBP	2,814,492	3,419,985	0.56
United Rentals North America 4.875% 15/01/2028	US	USD	3,449,612	3,189,185	0.52
Rolls-Royce 4.625% 16/02/2026 Reg S	GB	EUR	2,294,848	2,398,156	0.39
Loxam SAS 6.375% 15/05/2028 EMTN	FR	EUR	1,898,510	1,959,356	0.32
Ashtead Capital 4.375% 15/08/2027 144A	US	USD	1,957,227	1,814,077	0.29
Albion Finance 5.25% 15/10/2026 Reg S	LU	EUR	1,560,888	1,567,089	0.25
Int'l Constolidated Airlines 1.125% 18/05/2028	ES	EUR	880,752	767,711	0.12
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	611,633	653,830	0.11
				34,910,333	**5.67**
Information Technology					
Orano 3.375% 23/04/2026 EMTN	FR	EUR	3,816,592	3,921,773	0.64
				3,921,773	**0.64**
Consumer Discretionary					
General Motors 6.80% 01/10/2027	US	USD	5,039,858	5,124,887	0.83
Intercontinental Hotel Grp. 1.625% 08/10/2024 EMTN	GB	EUR	3,914,453	4,035,368	0.66
Hyatt Hotels 5.75% 30/01/2027	US	USD	3,889,988	3,848,135	0.62
Volkswagen Int'l Fin. 3.50% VRN (Perpetual)	NL	EUR	3,718,730	3,717,996	0.60
GEMS Education Delaware 7.125% 31/07/2026 Reg S	SU	USD	3,351,750	3,229,814	0.52
Marks & Spencer 4.5% 10/07/2027	GB	GBP	2,006,157	2,257,875	0.37
CT Investment 5.50% 15/04/2026 Reg S	DE	EUR	1,883,831	1,873,915	0.30
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	1,761,504	1,868,823	0.30
CPUK Finance 6.50% 28/08/2026	GB	GBP	1,614,712	1,840,952	0.30
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	1,194,887	1,259,301	0.20
Allwyn International AS 3.875% 15/02/2027 Reg S	CZ	EUR	831,821	813,116	0.13
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	764,297	731,829	0.12
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	594,997	566,565	0.09
				31,168,576	**5.06**
Consumer Staples					
Bellis Acquisition 3.25% 16/02/2026 Reg S	GB	GBP	2,815,470	2,971,090	0.48
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	1,309,385	1,602,126	0.26
Bellis Acquisition 4.50% 16/02/2026 Reg S	GB	GBP	546,066	589,291	0.10
				5,162,507	**0.84**
Healthcare					
Haleon US Capital 3.024% 24/03/2024	US	USD	4,887,195	4,822,884	0.78
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	3,253,889	3,455,886	0.56
Unitedhealth Group 5.25% 15/02/2028	US	USD	2,446,533	2,431,906	0.39
CVS Health 5.00% 30/01/2029	US	USD	978,613	937,740	0.15
Almirall 2.125% 30/09/2026 Reg S	ES	EUR	892,495	882,187	0.14
				12,530,603	**2.03**
Financials					
Sumitomo Mitsui Banking 2.44% 18/06/2024 EMTN	JP	USD	5,529,165	5,398,925	0.88
Co-Operative Bank Fin. 6.00% VRN 06/04/2027	GB	GBP	4,837,285	5,349,283	0.87
Shinhan Card 1.375% 19/10/2025	KR	USD	5,382,373	4,915,023	0.80
Mirae Asset Securities 1.375% 07/07/2024	KR	USD	4,882,302	4,711,543	0.76
Ford Motor Credit 7.35% 04/11/2027	US	USD	4,415,503	4,483,498	0.73
Investec Bank 0.50% VRN 17/02/2027 EMTN	GB	EUR	4,697,344	4,424,588	0.72
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	4,379,294	4,290,671	0.70
Standard Chartered 6.17% VRN 09/01/2027 Reg S	GB	USD	4,242,288	4,212,871	0.68
Natwest Group 0.75% VRN 15/11/2025	GB	EUR	3,938,918	4,003,782	0.65
Barclays 4.788% FRN 12/05/2026	GB	EUR	3,663,928	3,873,805	0.63
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	3,792,126	3,371,315	0.55
Credit Agricole 7.875% VRN (Perpetual) Reg S	FR	USD	3,302,820	3,294,563	0.53
Ibercaja Banco 3.75% VRN 15/06/2025	ES	EUR	2,837,978	2,968,864	0.48
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	2,740,117	2,732,439	0.44
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	2,740,117	2,652,066	0.43
Lloyds Bank 7.625% 22/04/2025 EMTN	GB	GBP	2,126,527	2,635,671	0.43
Ally Financial 5.75% 20/11/2025	US	USD	2,611,919	2,499,092	0.41
Standard Chartered 7.776% VRN 16/11/2025 144A	GB	USD	2,350,629	2,383,580	0.39
AerCap Ireland 4.45% 01/10/2025	IE	USD	2,446,533	2,347,630	0.38
ING Groep 4.875% VRN 14/11/2027 EMTN	NL	EUR	2,152,949	2,304,299	0.37
BNP Paribas 9.25% VRN (Perpetual) Reg S	FR	USD	1,785,969	1,818,983	0.30
UBS 5.125% 15/05/2024	CH	USD	1,688,108	1,666,622	0.27
Ford Motor Credit 4.687% 09/06/2025	US	USD	1,321,128	1,278,046	0.21
Ford Motor Credit 6.86% 05/06/2026 EMTN	US	GBP	978,613	1,183,894	0.19
Ford Motor Credit 6.95% 06/03/2026	US	USD	1,161,614	1,163,698	0.19
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	880,752	1,112,964	0.18
				81,077,715	**13.16**
Real Estate					
Fastighets AB Balder 3.50% 23/02/2028	SE	EUR	2,544,394	2,385,853	0.39
Blackstone Prop PartEU 2.20% 24/07/2025 EMTN	LU	EUR	2,207,752	2,196,445	0.36
Delamare Finance 5.546% 19/02/2029	GB	GBP	540,977	639,634	0.10
Unique Pub Finance 7.395% 28/03/2024	GB	GBP	274,353	330,224	0.05
				5,552,156	**0.90**
Government					
US Treasury 3.00% 31/07/2024**	US	USD	5,969,541	5,860,856	0.95
US Treasury 4.50% 30/11/2024**	US	USD	2,772,803	2,745,651	0.45
Germany 3.10% 18/09/2025	DE	EUR	1,712,573	1,809,959	0.29
US Treasury 0.875% 31/01/2024**	US	USD	169,692	167,804	0.03
US Treasury 4.625% 28/02/2025**	US	USD	68,601	68,007	0.01
				10,652,277	**1.73**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	490	9,431,524	1.53
				9,431,524	**1.53**
Communication Services					
AT&T 3.55% 18/11/2025	US	EUR	4,048,523	4,244,174	0.69
NTT Finance 4.239% 25/07/2025 Reg S	JP	USD	1,392,567	1,357,671	0.22
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	1,614,712	1,306,375	0.21
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	733,960	542,976	0.09
				7,451,196	**1.21**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	4,403,760	4,657,444	0.76
Aker BP 5.60% 13/06/2028 144A	NO	USD	4,428,225	4,307,519	0.70
Civitas Resources 8.375% 01/07/2028 144A	US	USD	2,911,374	2,926,359	0.48
Cespa Finance 2.25% 13/02/2026 EMTN	ES	EUR	2,740,117	2,767,745	0.45
Chesapeake Energy 5.50% 01/02/2026 144A	US	USD	2,695,101	2,624,411	0.43
Rockies Express 3.60% 15/05/2025 144A	US	USD	2,397,602	2,269,945	0.37
New Fortress 6.75% 15/09/2025 144A	US	USD	1,223,267	1,139,152	0.18
Targa Resources Partners 6.50% 15/07/2027	US	USD	978,613	967,579	0.16
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	715,366	705,987	0.11
				22,366,141	**3.63**
Utilities					
Alexander Funding Trust 1.841% 15/11/2023	US	USD	12,454,811	12,431,863	2.02
PG&E 3.15% 01/01/2026	US	USD	3,914,453	3,623,061	0.59
Public Power 4.375% 30/03/2026	GR	EUR	2,553,202	2,628,945	0.43
Enel Finance International 6.80% 14/10/2025 144A	NL	USD	2,427,939	2,455,817	0.40
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	2,495,464	2,376,780	0.39
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	2,149,035	2,277,921	0.37
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	1,957,227	1,962,120	0.32
				27,756,507	**4.51**
Materials					
Ardagh Packaging Finance 5.25% 30/04/2025 144A	SU	USD	5,548,737	5,338,843	0.87
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	5,037,901	5,170,196	0.84
Gold Fields Orogen Hldgs 5.125% 15/05/2024 Reg S	VG	USD	3,523,008	3,491,368	0.57
Crown European Holdings 5.00% 15/05/2028 Reg S	FR	EUR	3,298,905	3,452,938	0.56
Mauser Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	3,436,890	3,234,208	0.53
Ardagh Packaging Finance 6.00% 15/06/2027 144A	SU	USD	2,980,856	2,819,233	0.46
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	2,163,714	2,161,658	0.35
Ball 6.875% 15/03/2028	US	USD	1,822,178	1,814,327	0.29
ABJA Investment 5.95% 31/07/2024	SG	USD	1,663,643	1,657,554	0.27
				29,140,325	**4.73**
Industrials					
XPO 6.25% 01/06/2028 144A	US	USD	6,573,345	6,309,251	1.02
Prime Security Services 5.75% 15/04/2026 144A	US	USD	5,765,989	5,597,389	0.91
Abertis 3.375% 27/11/2026 EMTN	ES	GBP	4,795,205	5,372,045	0.87
Traton Finance Lux 4.00% 16/09/2025 EMTN	LU	EUR	4,305,898	4,504,029	0.73
Azzurra Aeroporti 2.125% 30/05/2024	IT	EUR	4,061,245	4,213,096	0.68
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	3,364,472	4,097,611	0.67
Mileage Plus 6.50% 20/06/2027 144A	US	USD	3,302,820	3,263,048	0.53
Avolon Holdings Funding 4.25% 15/04/2026 144A	KY	USD	3,475,056	3,244,487	0.53
America Airlines 7.25% 15/02/2028 144A	US	USD	3,322,392	3,093,726	0.50
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	1,961,141	2,093,654	0.34
United Airlines 4.375% 15/04/2026 144A	US	USD	1,965,055	1,825,931	0.30
American Airlines 11.75% 15/07/2025 144A	US	USD	1,704,744	1,806,833	0.29
Paprec Holding 4.00% 31/03/2025 Reg S	FR	EUR	1,287,855	1,346,134	0.22
Daimler America 3.50% 07/04/2025 144A	US	USD	1,330,914	1,285,727	0.21
American Airlines 5.50% 20/04/2026 144A	SU	USD	1,306,449	1,270,220	0.21
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	942,405	1,156,243	0.19

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Getlink 3.50% 30/10/2025	FR	EUR	679,158	701,846	0.11
XPO 6.25% 01/05/2025 144A	US	USD	425,697	420,494	0.07
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	262,268	288,111	0.05
				51,889,875	**8.42**
Information Technology					
Microchip Tech 4.25% 01/09/2025	US	USD	7,310,241	7,050,762	1.14
Gen Digital 6.75% 30/09/2027 144A	US	USD	2,519,929	2,453,741	0.40
Broadcom 3.875% 15/01/2027	SU	USD	1,614,712	1,510,602	0.25
NXP Funding 2.70% 01/05/2025	SU	USD	1,125,405	1,069,913	0.17
Micron Technology 5.375% 15/04/2028	US	USD	978,613	940,546	0.15
				13,025,564	**2.11**
Consumer Discretionary					
Forvia 7.25% 15/06/2026	FR	EUR	4,034,822	4,402,817	0.71
Stellamtis 3.875% 05/01/2026	NL	EUR	3,914,453	4,139,318	0.67
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	3,658,056	4,131,760	0.67
Ross Stores 4.60% 15/04/2025	US	USD	2,935,840	2,880,924	0.47
Caesars Entertainment 6.25% 01/07/2025 144A	US	USD	2,911,374	2,872,215	0.47
Lottomatica 7.125% 01/06/2028 Reg S	IT	EUR	2,446,533	2,630,750	0.43
Jaguar Landd Rover 7.75% 15/10/2025 Reg S	GB	USD	2,617,790	2,622,660	0.43
Carnival 10.375% 01/05/2028 144A	US	USD	2,128,484	2,269,762	0.37
LKQ 5.75% 15/06/2028	US	USD	2,123,591	2,059,409	0.33
Lithia Motors 4.625% 15/12/2027 144A	US	USD	2,006,157	1,798,840	0.29
Int'l Game Technology 6.50% 15/02/2025 144A	GB	USD	1,728,231	1,718,200	0.28
Verisure Holding 9.25% 15/10/2027 Reg S	SE	EUR	1,464,005	1,649,045	0.27
ZF North America 6.875% 14/04/2028 144A	US	USD	1,639,177	1,589,877	0.26
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	1,517,829	1,589,166	0.26
Stellantis Finance US 1.711% 29/01/2027 144A	US	USD	1,782,055	1,548,334	0.25
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	1,516,851	1,519,672	0.25
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	771,147	822,903	0.13
Acushnet 7.375% 15/10/2028 144A	US	USD	718,302	724,038	0.12
CCO Holdings 5.125% 01/05/2027 144A	US	USD	650,778	599,913	0.10
Edmondstown Park CLO 8.172% FRN 21/07/2035	IE	EUR	168,811	178,540	0.03
				41,748,143	**6.78**
Consumer Staples					
US Foods 6.875% 15/09/2028 144A	US	USD	2,079,553	2,035,753	0.33
Coty 5.00% 15/04/2026 144A	US	USD	1,663,643	1,591,166	0.26
Spectrum Brands 4.00% 01/10/2026 Reg S	US	EUR	1,565,781	1,588,004	0.26
NBM US Holdings 7.00% 14/05/2026 Reg S	US	USD	391,445	388,117	0.06
				5,603,040	**0.91**
Healthcare					
Centene 4.25% 15/12/2027	US	USD	2,446,533	2,252,009	0.37
Teva Pharmaceutical Fin. NL III 6.75% 01/03/2028	NL	USD	2,128,484	2,038,141	0.33
Tenet HealthCare 5.125% 01/11/2027	US	USD	856,287	790,623	0.13
Grifols 3.20% 01/05/2025 Reg S	ES	EUR	660,564	670,358	0.11
				5,751,131	**0.93**
Financials					
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	8,509,042	8,530,151	1.38
Avoca CLO XXVIII DAC 5.715% FRN 15/04/2037	IE	EUR	6,091,868	6,407,243	1.04
American Express 6.338% VRN 30/10/2026	US	USD	6,287,590	6,307,354	1.02
JPMC 5.299% VRN 24/07/2029	US	USD	5,235,581	5,047,706	0.82
BPCE 5.15% 21/07/2024 Reg S	FR	USD	4,990,928	4,918,809	0.80
JPMorgan Chase & Co 6.07% VRN 22/10/2027	US	USD	4,862,729	4,856,578	0.79
UniCredit 8.00% VRN (Perpetual)	IT	USD	4,623,948	4,566,842	0.74
Newday Fund-Series 6.268% FRN 2021-2X 15/07/2029	GB	USD	3,852,800	3,842,325	0.62
CIBC 5.926% 02/10/2026	CA	USD	3,263,675	3,257,850	0.53
Hyundai Capital America 5.875% 07/04/2025 Reg S	US	USD	3,229,424	3,217,748	0.52
Intesa Sanpaolo 5.017% 26/06/2024 144A	IT	USD	3,180,493	3,117,241	0.51
Banco BPM 6.00% VRN 14/06/2028 EMTN	IT	EUR	2,840,914	2,971,317	0.48
Intesa Sanpaolo 7.00% 21/11/2025 144A	IT	USD	2,877,123	2,892,562	0.47
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	2,521,886	2,811,267	0.46
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	2,289,955	2,452,762	0.40
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	2,152,949	2,237,488	0.36
Bank of Ireland Group 4.875% VRN 16/07/2028	IE	EUR	2,051,173	2,182,961	0.35
Arion Banki HF 7.25% 25/05/2026	IS	EUR	1,960,162	2,148,336	0.35
Jerrold Finco 4.875% 15/01/2026 Reg S	GB	GBP	1,737,039	1,965,338	0.32
Nordea Bankp 4.75% 22/09/2025 144A	FI	USD	1,981,692	1,940,957	0.32
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	1,957,227	1,908,409	0.31
Banco Santander Mexico 5.375% 17/04/2025 Reg S	MX	USD	1,932,761	1,899,081	0.31
Intesa Sanpaolo 7.70% VRN (Perpetual)	IT	USD	1,957,227	1,833,184	0.30
Landsbankinn HF 6.375% 12/03/2027 EMTN	IS	EUR	1,683,215	1,795,729	0.29
Together Asset Backed 6.6475% FRN 15/12/2061	GB	GBP	1,166,366	1,420,358	0.23
MSCI 4.00% 15/11/2029 144A	US	USD	1,614,712	1,391,575	0.23
Commerzbank 5.25% VRN 25/03/2029	DE	EUR	880,752	932,516	0.15
Deutsche Bank 5.375% VRN 11/01/2029	DE	EUR	880,752	932,152	0.15
Alpha Bank 7.50% VRN 16/06/2027 EMTN	GR	EUR	834,757	915,518	0.15
Income Cont. Student Lns. 6.77468% FRN 24/07/2056	GB	GBP	671,551	815,402	0.13
Islandsbanki HF 7.375% 17/05/2026 EMTN	IS	EUR	650,778	712,984	0.12
Wells Fargo Ba 5.45% 07/08/2026	US	USD	631,206	625,644	0.10
Fifth Third Bank 5.852% VRN 27/10/2025	US	USD	631,206	615,007	0.10
Trinitas Euro CLO IV 8.031% FRN 15/05/2038	IE	EUR	447,349	472,669	0.08
Bumper 4.435% FRN 23/08/2032	LU	EUR	438,909	463,416	0.08
CVC Cordatus Loan Fund 8.748% FRN 20/05/2036	IE	EUR	422,028	447,885	0.07
Bain Cap Euro CLO 2022-2 8.082% FRN 22/07/2036	IE	EUR	422,028	445,685	0.07
Bain Cap CLO 2023-1 DAC 9.308% FRN 25/10/2037	IE	EUR	422,028	436,354	0.07
Avoca CLO XXVIII 8.965% FRN 15/04/2037	IE	EUR	405,147	428,775	0.07
Tikehau CLO IX 8.293% FRN 20/04/2036	IE	EUR	388,266	413,375	0.07
Henley CLO VI 7.106% FRN 10/06/2034	IE	EUR	422,028	410,002	0.07
Jubilee CLO 2013-X 7.515% FRN 15/07/2034	IE	EUR	422,028	407,834	0.07
Providus CLO IV 7.243% FRN 20/04/2034	IE	EUR	422,028	406,657	0.07
MPE Funding 8.685% FRN 15/10/2036	IE	EUR	384,045	405,754	0.07
OCP Euro Clo 2022-6 DAC 10.053% FRN 20/01/2033	IE	EUR	379,825	401,732	0.07
Providus CLO II 7.415% FRN 15/07/2031	IE	EUR	379,825	381,760	0.06
PSTET 2023-1 9.531% FRN 15/11/2032	IE	EUR	358,724	379,721	0.06
Capital Four CLO IV DAC 7.202% FRN 13/04/2035	IE	EUR	354,503	370,952	0.06
Aqueduct Euro CLO 1-2017 6.743% FRN 20/07/2030	IE	EUR	352,731	361,153	0.06
Newday Fundg-Series 2021-2 5.997% FRN 15/07/2029	GB	GBP	295,419	357,850	0.06
Tikehau CLO 4.603% FRN 04/08/2034	IE	EUR	337,622	349,840	0.06
CIFC Euro Funding CLO IV 7.075% FRN 18/08/2035	IE	EUR	354,503	343,382	0.06
Twin Bridges 2022-1 6.219% FRN 01/12/2055	GB	GBP	282,759	333,307	0.05
Sound Point Euro CLO II Fudg 7.302% FRN 26/01/2036	IE	EUR	337,622	329,949	0.05
Pstet 23-3X D 0.00% 15/05/2033	IE	EUR	295,419	312,125	0.05
Dryden 103 Euro Clo 2021 7.862% FRN 19/01/2036	IE	EUR	286,979	303,335	0.05
Harvest Clo XXX DAC 9.078% FRN 27/07/2036	IE	EUR	286,979	298,811	0.05
ALME 20-3X 6.715% FRN 15/04/2032	IE	EUR	295,419	298,371	0.05
Cars AA Leases V 2023-1 5.155% FRN 21/10/2038	FR	EUR	270,098	285,840	0.05
Bushy Park CLO 9.165% FRN 15/04/2036	IE	EUR	265,877	281,563	0.05
North Westerly V CLO DAC 7.193% FRN 20/07/2034	IE	EUR	295,419	279,013	0.05
Last Mile Logistics 5.687% FRN 17/08/2033	IE	EUR	273,485	270,081	0.04
Trinitas Euro CLO III 8.696% FRN 25/01/2037	IE	EUR	253,217	267,717	0.04
Adagio X EUR CLO DAC 0.00% FRN 20/10/2037	IE	EUR	253,217	267,536	0.04
Adagio 10.713% FRN 20/07/2036	IE	EUR	253,217	267,536	0.04
Signal Harmonic CLO I DAC 8.167% FRN 15/07/2036	IE	EUR	253,217	267,441	0.04
Palmer Sq. EUR 2023-2 DAC 9.389% FRN 15/01/2033	IE	EUR	253,217	266,408	0.04
ICG Euro CLO 2023-1 9.475% FRN 19/04/2036	IE	EUR	253,217	264,996	0.04
Cairn Clo XVII DAC 9.3857% FRN 18/10/2036	IE	EUR	253,217	264,975	0.04
Hops Hill No 3 8.69697% FRN 21/12/2055	GB	GBP	220,652	263,919	0.04
Auto ABS Italian S L 2023-1 SRL FRN 26/10/2039	IT	EUR	244,776	258,954	0.04
Harvest CLO XXIII 6.993% FRN 20/10/2032	IE	EUR	264,189	252,966	0.04
Bridgepoint CLO IV 10.543% FRN 20/01/2037	IE	EUR	236,336	248,297	0.04
Avoca CLO XIII DAC 10.185% FRN 15/04/2034	IE	EUR	253,217	247,905	0.04
Newday Par. Mast Issuer 10.84746% FRN 15/07/2031	GB	GBP	202,573	246,342	0.04
Contego CLO 9.611% FRN 15/11/2036	IE	EUR	227,895	241,626	0.04
Highways 2021 7.619% FRN 18/12/2031	GB	GBP	211,014	241,199	0.04
Barings Euro CLO 2023-1 9.547% FRN 30/04/2036	IE	EUR	219,454	233,268	0.04
Aurium CLO III 7.065% FRN 16/04/2030	IE	EUR	227,895	229,250	0.04
Arbour Clo XI 8.285% FRN 15/01/2036	IE	EUR	211,014	225,851	0.04
Barings Euro CLO 2023-1 7.317% FRN 30/04/2036	IE	EUR	211,014	223,023	0.04
Tikehau CLO VIII 8.471% FRN 25/10/2034	IE	EUR	211,014	222,992	0.04
Mortimer BTL 2021-1 6.670% FRN 23/06/2053	GB	GBP	187,380	220,435	0.04
CIFC Euro Funding CLO V 7.115% FRN 23/11/2034	IE	EUR	223,675	216,545	0.04
Oak Hill ECP VIII 7.475% FRN 18/04/2035	IE	EUR	207,975	206,471	0.03
CIFC Euro Funding CLO I 7.165% FRN 15/07/2032	IE	EUR	211,014	205,641	0.03
North Westerly VII ESG CLO 6.731% FRN 15/05/2034	IE	EUR	215,234	205,609	0.03
Highways 2021 7.170% FRN 18/12/2031	GB	GBP	168,811	195,985	0.03
CGMSE CLO 22 10.256% FRN 25/10/2035	IE	EUR	188,224	194,198	0.03
Mortimer BTL 2022-1 7.620% FRN 23/03/2054	GB	GBP	160,371	190,981	0.03
Bain Cap. Euro CLO 2022-2 8.852% FRN 22/07/2036	IE	EUR	168,811	179,103	0.03
Jubilee CLO 2022-XXVI 10.635% FRN 15/10/2036	IE	EUR	168,811	178,883	0.03
Fortuna Cons. Loan 2023-1 4.662% FRN 18/09/2032	IE	EUR	168,811	178,774	0.03
Bridgepoint CLO IV 8.533% FRN 20/01/2037	IE	EUR	168,811	178,494	0.03
Compartment VCL 5.01% FRN 21/08/2029	LU	EUR	168,811	178,426	0.03
Palmer EU CLO 2023-1 DAC 10.050% FRN 15/07/2036	IE	EUR	168,811	178,425	0.03
OCPE CLO 2023-7 Des. Act. 9.53% FRN 25/04/2036	IE	EUR	168,811	175,019	0.03
Jubilee CLO 2019-XXII 7.815% FRN 20/11/2031	IE	EUR	168,811	171,052	0.03
Avoca CLO XIX 7.165% FRN 15/10/2031	IE	EUR	168,811	170,224	0.03
Madison Pk Euro Fndg XX 10.055% FRN 15/10/2036	IE	EUR	160,371	168,946	0.03
Trinitas Euro CLO I DAC 8.043% FRN 20/10/2032	IE	EUR	168,811	168,834	0.03
NDFT 2021-1 8.047% FRN 15/03/2029	GB	GBP	137,075	165,638	0.03
Sound Pt CLO IV Fdg DAC 10.765% FRN 15/01/2035	IE	EUR	160,371	165,183	0.03
Tikehau CLO V 7.865% FRN 15/04/2032	IE	EUR	164,591	163,124	0.03
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	153,618	162,719	0.03
Harvest CLO XXVII 7.365% FRN 15/07/2034	IE	EUR	168,811	162,036	0.03
Avoca Static CLO I DAC 8.84% FRN 15/10/2030	IE	EUR	147,710	154,174	0.03
Twin Bridges 2021-2 6.119% FRN 12/09/2055	GB	GBP	124,161	146,713	0.02
Hops Hill No 3 7.697% FRN 21/12/2055	GB	GBP	120,180	142,315	0.02
Income Cont Student Lns. 6.77468% FRN 24/07/2058	GB	GBP	115,112	139,563	0.02
BCCE CLO 10.262% FRN 22/07/2036	IE	EUR	126,608	133,868	0.02
NDFT 2022-3 12.447% FRN 15/11/2030	GB	GBP	101,287	123,383	0.02
Aurium CLO II 7.034% FRN 22/06/2034	IE	EUR	126,608	122,589	0.02
Aqueduct Euro Clo 7-2022 9.695% FRN 15/03/2036	IE	EUR	113,947	121,149	0.02
FCT Autonoria DE 2023 9.361% FRN 26/01/2043	FR	EUR	114,174	121,011	0.02
Neuberger Ber LA Eu CLO 5 10.153% FRN 20/10/2036	IE	EUR	109,727	116,102	0.02
Sage AR Funding No 1 7.369% FRN 17/11/2030	GB	GBP	95,800	112,832	0.02
Citizen Irish Auto 2023 DAC 5.291% FRN 15/12/2032	IE	EUR	101,287	107,336	0.02
Harvest CLO XXIII DAC 6.043% FRN 20/10/2032	IE	EUR	102,890	103,243	0.02
Tower Bridge Fundg. 2023-2 9.520% FRN 20/03/2065	GB	GBP	84,406	102,503	0.02
E-Carat 12 5.568% FRN 18/08/2029	GB	GBP	82,592	100,201	0.02
Sound Point Euro CLO V Fdg 7.256% FRN 25/07/2035	IE	EUR	101,287	99,244	0.02
Sage AR Funding No 1 8.219% FRN 17/11/2030	GB	GBP	84,406	97,923	0.02
Pierpont Btl 2023-1 9.020% FRN 21/09/2054	GB	GBP	75,965	92,255	0.01
Adagi IX CLO 5.995% FRN 15/09/2034	IE	EUR	92,846	90,866	0.01
Tikehau CLO VII 8.513% FRN 20/10/2035	IE	EUR	84,406	90,049	0.01
Penta CLO 12 8.785% FRN 20/10/2035	IE	EUR	84,406	89,198	0.01
Penta CLO 12 10.345% FRN 20/10/2035	IE	EUR	84,406	88,802	0.01
Tower Bridge Funding 2023-1 9.521% FRN 20/10/2064	GB	GBP	67,524	82,384	0.01
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	67,524	71,530	0.01
Red & Black Germany 10 UG 6.972% FRN 15/09/2032	DE	EUR	67,524	71,347	0.01
Last Mile LP Euro Fin DAC 5.187% FRN 17/08/2033	IE	EUR	69,780	69,931	0.01
Mortimer BTL 2021-1 7.070% FRN 23/06/2053	GB	GBP	57,396	66,285	0.01
Red & Black Auto Italy Srl 5.683% FRN 28/07/2034	IT	EUR	59,084	62,568	0.01
E-Carat 5.77845% FRN 18/05/2028	GB	GBP	50,476	61,267	0.01
Bumper UK 2021-1 Finance 5.698% FRN 20/12/2030	GB	GBP	48,632	59,028	0.01
Atlas Funding 2023-1 8.998% FRN 20/01/2061	GB	GBP	45,579	55,368	0.01
Elstree Funding No 3 9.698% FRN 23/04/2055	GB	GBP	44,819	54,285	0.01
Sage AR Funding No 1 6.469% FRN 17/11/2030	GB	GBP	42,203	50,549	0.01
Autonoria Spain 2023 FT 5.861% FRN 30/09/2041	ES	EUR	42,203	44,685	0.01
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	42,203	44,589	0.01
Hops Hill No2 8.048% FRN 27/11/2054	GB	GBP	33,762	40,872	0.01
Citizen Irish Auto 2023 DAC 6.291% FRN 15/12/2032	IE	EUR	35,450	37,581	0.01
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	33,762	35,671	0.01
Finance Ireland Auto NO 1 DAC FRN 12/09/2033	IE	EUR	29,542	31,213	0.01
ALME Loan Funding III 4.715% FRN 15/04/2032	IE	EUR	27,515	28,784	0.00
Red & Black Auto Italy Srl 6.683% FRN 28/07/2034	IT	EUR	25,322	26,815	0.00
Hops Hill No2 9.098% FRN 27/11/2054	GB	GBP	8,441	10,199	0.00
				115,030,801	**18.68**

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Real Estate					
VICI Properties 3.50% 15/02/2025 144A	US	USD	4,077,881	3,893,072	0.63
VICI Properties 4.625% 15/06/2025 144A	US	USD	3,963,384	3,806,255	0.62
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	2,137,291	2,059,617	0.33
Metrocentre Finance 8.750% 06/12/2023	GB	GBP	2,465,266	1,361,009	0.22
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	1,112,683	1,203,561	0.20
Stark Fin. 2023-1 DAC 8.32658% FRN 17/08/2033	IE	GBP	208,735	254,081	0.04
				12,577,595	**2.04**
Communication Services					
Iliad 5.375% 14/06/2027	FR	EUR	3,718,730	3,884,276	0.63
Netflix 5.875% 15/02/2025	US	USD	2,935,840	2,939,084	0.48
Iliad Holdco 6.50% 15/10/2026 144A	FR	USD	2,432,833	2,275,692	0.37
Netflix 3.625% 15/06/2025 144A	US	USD	1,834,900	1,770,431	0.29
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	1,306,449	1,396,322	0.23
Telefonica Europe 7.125% VRN (Perpetual)	NL	EUR	1,272,197	1,376,203	0.22
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	1,636,241	1,220,661	0.20
Frontier Communications 5.875% 15/10/2027 144A	US	USD	650,778	594,516	0.10
				15,457,185	**2.51**
Unlisted					
Energy					
Mesquite Energy 7.25% 15/02/2023 (Defaulted)*	US	USD	685,029	69	0.00
				69	**0.00**
Materials					
Huhtamaki 4.25% 09/06/2027	FI	EUR	1,370,059	1,418,799	0.23
				1,418,799	**0.23**
Financials					
Harvest CLO XXVIII DAC 4.943% FRN 20/10/2032	IE	EUR	3,351,750	3,471,542	0.56
Highways 6.56952% FRN 18/12/2031	GB	GBP	1,691,029	2,002,871	0.33
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	611,633	6	0.00
				5,474,419	**0.89**
Fractions				(4)	(0.00)
Total Investments (Cost USD 622,930,095)				**588,492,625**	**95.54**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Sold protection on CMA CGM 7.5% 20/12/2025	EUR	3,596,404	301,731	0.05
Sold protection on iTraxx Xover S40 20/12/2028	EUR	5,627,026	116,392	0.02
Sold protection on CDX NA HY S39 5 Year 20/12/2027	USD	6,263,125	55,542	0.01
Sold protection on Deutsche Bank 4% 20/06/2024	EUR	1,957,227	(4,723)	(0.00)
			468,942	**0.08**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.107092 16/11/2023	179,117,201	8,456,350	1.37
Bought USD Sold GBP at 1.276650 16/11/2023	60,453,381	3,148,357	0.51
Bought USD Sold EUR at 1.095222 16/11/2023	11,662,819	419,666	0.07
Bought USD Sold EUR at 1.090457 16/11/2023	3,134,751	98,670	0.02
Bought EUR Sold GBP at 1.152712 22/11/2023	5,057,786	22,662	0.00
Bought USD Sold GBP at 1.222222 16/11/2023	2,993,694	21,630	0.00
Bought USD Sold EUR at 1.061385 16/11/2023	4,665,916	18,557	0.00
Bought USD Sold GBP at 1.221335 16/11/2023	2,123,255	13,789	0.00
Bought USD Sold EUR at 1.062982 16/11/2023	2,155,012	11,825	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	1,755,667	4,994	0.00
Bought GBP Sold USD at 0.825994 16/11/2023	2,136,140	4,927	0.00
Bought GBP Sold EUR at 0.870991 22/11/2023	715,894	(342)	(0.00)
Bought EUR Sold GBP at 1.144832 22/11/2023	226,680	(541)	(0.00)
Bought EUR Sold USD at 0.943834 16/11/2023	1,520,020	(3,338)	(0.00)
Bought EUR Sold USD at 0.943880 16/11/2023	1,726,270	(3,709)	(0.00)
Bought EUR Sold USD at 0.931113 16/11/2023	2,982,781	(46,667)	(0.01)
Bought GBP Sold USD at 0.788706 16/11/2023	2,892,265	(124,196)	(0.02)
		12,042,634	**1.96**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066540 07/11/2023	239,952,415	2,217,133	0.36
Bought USD Sold EUR at 1.058384 07/11/2023	4,498,058	6,848	0.00
Bought USD Sold EUR at 1.055254 07/11/2023	4,073,868	(5,864)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023	3,942,405	(9,173)	(0.00)
Bought EUR Sold USD at 0.941556 07/11/2023	253,732,187	(1,265,441)	(0.21)
Bought EUR Sold USD at 0.936522 06/12/2023	242,451,376	(2,187,969)	(0.36)
		(1,244,466)	**(0.20)**
A-MCDIST (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066630 07/11/2023	47,661	444	0.00
Bought USD Sold EUR at 1.055257 07/11/2023	740	(1)	(0.00)
Bought EUR Sold USD at 0.940986 07/11/2023	48,672	(272)	(0.00)
Bought EUR Sold USD at 0.936441 06/12/2023	48,161	(439)	(0.00)
		(268)	**(0.00)**
A-MCDIST (G) Shares (GBP) (GBP/USD hedged)			
Bought USD Sold GBP at 1.219392 07/11/2023	49,628	246	0.00
Bought GBP Sold USD at 0.819940 06/12/2023	49,882	(244)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	50,100	(472)	(0.00)
		(470)	**(0.00)**
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.732485 07/11/2023	47,373	165	0.00
Bought USD Sold SGD at 0.731090 07/11/2023	730	1	0.00
Bought SGD Sold USD at 1.363465 06/12/2023	47,599	(163)	(0.00)
Bought SGD Sold USD at 1.360186 07/11/2023	48,449	(346)	(0.00)
		(343)	**(0.00)**
A-QINCOME (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066630 07/11/2023	22,937,410	213,899	0.03
Bought USD Sold EUR at 1.065840 07/11/2023	401,046	3,440	0.00
Bought USD Sold EUR at 1.052514 07/11/2023	403,160	(1,626)	(0.00)
Bought EUR Sold USD at 0.941022 07/11/2023	23,874,140	(132,525)	(0.02)
Bought EUR Sold USD at 0.936441 06/12/2023	23,178,279	(211,142)	(0.03)
		(127,954)	**(0.02)**
E-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066630 07/11/2023	71,382,729	665,668	0.11
Bought EUR Sold USD at 0.947416 07/11/2023	1,278,952	1,542	0.00
Bought EUR Sold USD at 0.944523 07/11/2023	1,361,640	(2,522)	(0.00)
Bought EUR Sold USD at 0.944460 07/11/2023	1,707,643	(3,276)	(0.00)
Bought EUR Sold USD at 0.937022 06/12/2023	1,111,180	(9,440)	(0.00)
Bought EUR Sold USD at 0.938227 07/11/2023	1,212,500	(10,312)	(0.00)
Bought EUR Sold USD at 0.941074 07/11/2023	66,200,408	(363,847)	(0.06)
Bought EUR Sold USD at 0.936441 06/12/2023	72,132,331	(657,086)	(0.11)
		(379,273)	**(0.06)**
E-QINCOME (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066630 07/11/2023	23,300,518	217,285	0.04
Bought EUR Sold USD at 0.952376 07/11/2023	355,427	2,292	0.00
Bought EUR Sold USD at 0.944523 07/11/2023	548,425	(1,016)	(0.00)
Bought EUR Sold USD at 0.942957 07/11/2023	403,094	(1,414)	(0.00)
Bought EUR Sold USD at 0.940936 07/11/2023	347,633	(1,962)	(0.00)
Bought EUR Sold USD at 0.937022 06/12/2023	430,193	(3,655)	(0.00)
Bought EUR Sold USD at 0.941074 07/11/2023	21,767,676	(119,638)	(0.02)
Bought EUR Sold USD at 0.936441 06/12/2023	23,545,200	(214,484)	(0.03)
		(122,592)	**(0.02)**
W-QINCOME Shares (GBP) (GBP/USD hedged)			
Bought USD Sold GBP at 1.219392 07/11/2023	2,943,070	14,567	0.00
Bought USD Sold GBP at 1.220492 07/11/2023	245,347	1,437	0.00
Bought GBP Sold USD at 0.827756 07/11/2023	262,638	1,152	0.00
Bought GBP Sold USD at 0.823422 07/11/2023	53,436	(47)	(0.00)
Bought GBP Sold USD at 0.823888 07/11/2023	317,640	(97)	(0.00)
Bought GBP Sold USD at 0.819940 06/12/2023	2,958,143	(14,480)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	2,578,006	(24,312)	(0.00)
		(21,780)	**(0.00)**
X-QDIST (G) Shares (AUD) (AUD/USD hedged)			
Bought USD Sold AUD at 0.636875 07/11/2023	721,814	4,350	0.00
Bought USD Sold AUD at 0.637182 07/11/2023	11,268	73	0.00
Bought AUD Sold USD at 1.568723 06/12/2023	726,833	(4,294)	(0.00)
Bought AUD Sold USD at 1.541651 07/11/2023	751,143	(18,060)	(0.00)
		(17,931)	**(0.00)**
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066630 07/11/2023	6,326,913	59,001	0.01
Bought USD Sold EUR at 1.059000 07/11/2023	210,932	444	0.00
Bought EUR Sold USD at 0.945345 07/11/2023	516,531	(508)	(0.00)
Bought EUR Sold USD at 0.937022 06/12/2023	160,402	(1,363)	(0.00)
Bought EUR Sold USD at 0.941022 07/11/2023	6,055,435	(33,614)	(0.01)
Bought EUR Sold USD at 0.936441 06/12/2023	6,393,353	(58,240)	(0.01)
		(34,280)	**(0.01)**
Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066800 07/11/2023	47,766	453	0.00
Bought USD Sold EUR at 1.055257 07/11/2023	740	(1)	(0.00)
Bought EUR Sold USD at 0.940986 07/11/2023	48,779	(273)	(0.00)
Bought EUR Sold USD at 0.936293 06/12/2023	48,276	(447)	(0.00)
		(268)	**(0.00)**
Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)			
Bought USD Sold GBP at 1.219392 07/11/2023	49,749	246	0.00
Bought GBP Sold USD at 0.819940 06/12/2023	50,004	(245)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	50,222	(474)	(0.00)
		(473)	**(0.00)**
Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.732485 07/11/2023	47,519	166	0.00
Bought USD Sold SGD at 0.731090 07/11/2023	730	1	0.00
Bought SGD Sold USD at 1.363465 06/12/2023	47,746	(163)	(0.00)
Bought SGD Sold USD at 1.360186 07/11/2023	48,596	(347)	(0.00)
		(343)	**(0.00)**

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 2 Year Bond Future 29/12/2023	USD	(1,980,698)	10,780	0.00
Long Gilt Bond Future 27/12/2023	GBP	(91,168)	2,113	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	2,058,513	(4,343)	(0.00)
Euro-Bobl Bond Future 07/12/2023	EUR	1,479,438	(9,140)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	18,509,980	(354,258)	(0.06)
			(354,848)	**(0.06)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Overnight Index Swaps				
Pay fixed 1.58% receive float. (1d SOFR) 10/03/2027	USD	46,630,922	4,410,977	0.72
Pay fixed 2.651% receive float. (1d SOFR) 18/05/2027	USD	19,621,196	1,227,075	0.20
Pay fixed 1.51% receive float. (1d SOFR) 01/02/2027	USD	5,064,324	477,427	0.08
			6,115,479	**0.99**
Other Assets and Liabilities			11,128,144	1.81
Net Assets			**615,942,535**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	30.13
UK	GB	18.08
Ireland	IE	10.24
France	FR	7.30
Italy	IT	4.03
Netherlands	NL	3.52
Supranational	SU	2.95
Luxembourg	LU	2.65
Spain	ES	2.55
Japan	JP	2.14
Germany	DE	1.78
Korea	KR	1.56
Mexico	MX	1.15
Czech Republic	CZ	0.84
Cayman Islands	KY	0.83
Sweden	SE	0.79
Iceland	IS	0.76
Norway	NO	0.70
Greece	GR	0.58
Virgin Islands (British)	VG	0.57
Finland	FI	0.55
Canada	CA	0.53
Australia	AU	0.35
Switzerland	CH	0.27
Singapore	SG	0.27
United Arab Emirates	AE	0.25
Austria	AT	0.11
Gibraltar	GI	0.09
Cash and other net assets		4.46

Structured Credit Income Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Edmondstown Park CLO 8.172% FRN 21/07/2035	IE	EUR	258,642	258,906	0.70
				258,906	**0.70**
Financials					
Trinitas Euro CLO IV 8.031% FRN 15/05/2038	IE	EUR	685,401	685,433	1.86
Bumper 4.435% FRN 23/08/2032	LU	EUR	672,469	672,015	1.82
CVC Cordatus Loan Fund 8.748% FRN 20/05/2036	IE	EUR	646,605	649,493	1.76
Bain Cap Euro CLO 2022-2 8.082% FRN 22/07/2036	IE	EUR	646,605	646,303	1.75
Bain Cap CLO 2023-1 DAC 9.308% FRN 25/10/2037	IE	EUR	646,605	632,772	1.72
Avoca CLO XXVIII 8.965% FRN 15/04/2037	IE	EUR	620,741	621,780	1.69
Tikehau CLO IX 8.293% FRN 20/04/2036	IE	EUR	594,877	599,449	1.62
Henley CLO VI 7.106% FRN 10/06/2034	IE	EUR	646,605	594,557	1.61
Jubilee CLO 2013-X 7.515% FRN 15/07/2034	IE	EUR	646,605	591,415	1.60
Providus CLO IV 7.243% FRN 20/04/2034	IE	EUR	646,605	589,708	1.60
MPE Funding 8.685% FRN 15/10/2036	IE	EUR	588,410	588,397	1.59
OCP Euro Clo 2022-6 DAC 10.053% FRN 20/01/2033	IE	EUR	581,944	582,565	1.58
Providus CLO II 7.415% FRN 15/07/2031	IE	EUR	581,944	553,603	1.50
PSTET 2023-1 9.531% FRN 15/11/2032	IE	EUR	549,614	550,646	1.49
Capital Four CLO IV DAC 7.202% FRN 13/04/2035	IE	EUR	543,148	537,930	1.46
Aqueduct Euro CLO 1-2017 6.743% FRN 20/07/2030	IE	EUR	540,432	523,721	1.42
Newday Fundg-Series 2021-2 5.997% FRN 15/07/2029	GB	GBP	452,623	518,931	1.41
Tikehau CLO 4.603% FRN 04/08/2034	IE	EUR	517,284	507,314	1.38
CIFC Euro Funding CLO IV 7.075% FRN 18/08/2035	IE	EUR	543,148	497,950	1.35
Twin Bridges 2022-1 6.219% FRN 01/12/2055	GB	GBP	433,225	483,340	1.31
Sound Point Euro CLO II Fudg 7.302% FRN 26/01/2036	IE	EUR	517,284	478,470	1.30
Pstet 23-3X D 0.00% 15/05/2033	IE	EUR	452,623	452,623	1.23
Dryden 103 Euro Clo 2021 7.862% FRN 19/01/2036	IE	EUR	439,691	439,876	1.19
Harvest Clo XXX DAC 9.078% FRN 27/07/2036	IE	EUR	439,691	433,316	1.17
ALME 20-3X 6.715% FRN 15/04/2032	IE	EUR	452,623	432,678	1.17
Cars AA Leases V 2023-1 5.155% FRN 21/10/2038	FR	EUR	413,827	414,507	1.12
Income Cont. Student Lns. 6.77468% FRN 24/07/2056	GB	GBP	358,368	411,843	1.12
Bushy Park CLO 9.165% FRN 15/04/2036	IE	EUR	407,361	408,305	1.11
North Westerly V CLO DAC 7.193% FRN 20/07/2034	IE	EUR	452,623	404,607	1.10
Last Mile Logistics 5.687% FRN 17/08/2033	IE	EUR	419,016	391,654	1.06
Trinitas Euro CLO III 8.696% FRN 25/01/2037	IE	EUR	387,963	388,226	1.05
Adagio X EUR CLO DAC 0.00% FRN 20/10/2037	IE	EUR	387,963	387,963	1.05
Adagio 10.713% FRN 20/07/2036	IE	EUR	387,963	387,963	1.05
Signal Harmonic CLO I DAC 8.167% FRN 15/07/2036	IE	EUR	387,963	387,825	1.05
Palmer Sq. EUR 2023-2 DAC 9.389% FRN 15/01/2033	IE	EUR	387,963	386,327	1.05
ICG Euro CLO 2023-1 9.475% FRN 19/04/2036	IE	EUR	387,963	384,280	1.04
Cairn Clo XVII DAC 9.3857% FRN 18/10/2036	IE	EUR	387,963	384,249	1.04
Hops Hill No 3 8.69697% FRN 21/12/2055	GB	GBP	338,070	382,718	1.04
Auto ABS Italian S L 2023-1 SRL FRN 26/10/2039	IT	EUR	375,031	375,518	1.02
Harvest CLO XXIII 6.993% FRN 20/10/2032	IE	EUR	404,775	366,834	0.99
Bridgepoint CLO IV 10.543% FRN 20/01/2037	IE	EUR	362,099	360,064	0.98
Avoca CLO XIII DAC 10.185% FRN 15/04/2034	IE	EUR	387,963	359,496	0.97
Newday Par. Mast Issuer 10.84746% FRN 15/07/2031	GB	GBP	310,370	357,228	0.97
Contego CLO 9.611% FRN 15/11/2036	IE	EUR	349,167	350,390	0.95
Highways 2021 7.619% FRN 18/12/2031	GB	GBP	323,302	349,771	0.95
Barings Euro CLO 2023-1 9.547% FRN 30/04/2036	IE	EUR	336,235	338,270	0.92
Together Asset Backed 6.6475% FRN 15/12/2061	GB	GBP	293,126	337,853	0.92
Aurium CLO III 7.065% FRN 16/04/2030	IE	EUR	349,167	332,444	0.90
Arbour Clo XI 8.285% FRN 15/01/2036	IE	EUR	323,302	327,514	0.89
Barings Euro CLO 2023-1 7.317% FRN 30/04/2036	IE	EUR	323,302	323,413	0.88
Tikehau CLO VIII 8.471% FRN 25/10/2034	IE	EUR	323,302	323,368	0.88
Mortimer BTL 2021-1 6.670% FRN 23/06/2053	GB	GBP	287,093	319,661	0.87
CIFC Euro Funding CLO V 7.115% FRN 23/11/2034	IE	EUR	342,701	314,020	0.85
Oak Hill ECP VIII 7.475% FRN 18/04/2035	IE	EUR	318,647	299,411	0.81
CIFC Euro Funding CLO I 7.165% FRN 15/07/2032	IE	EUR	323,302	298,207	0.81
North Westerly VII ESG CLO 6.731% FRN 15/05/2034	IE	EUR	329,769	298,160	0.81
Highways 2021 7.170% FRN 18/12/2031	GB	GBP	258,642	284,204	0.77
CGMSE CLO 22 10.256% FRN 25/10/2035	IE	EUR	288,386	281,614	0.76
Mortimer BTL 2022-1 7.620% FRN 23/03/2054	GB	GBP	245,710	276,948	0.75
Bain Cap. Euro CLO 2022-2 8.852% FRN 22/07/2036	IE	EUR	258,642	259,723	0.70
Jubilee CLO 2022-XXVI 10.635% FRN 15/10/2036	IE	EUR	258,642	259,404	0.70
Fortuna Cons. Loan 2023-1 4.662% FRN 18/09/2032	IE	EUR	258,642	259,247	0.70
Bridgepoint CLO IV 8.533% FRN 20/01/2037	IE	EUR	258,642	258,840	0.70
Compartment VCL 5.01% FRN 21/08/2029	LU	EUR	258,642	258,742	0.70
Palmer EU CLO 2023-1 DAC 10.050% FRN 15/07/2036	IE	EUR	258,642	258,739	0.70
OCPE CLO 2023-7 Des. Act. 9.53% FRN 25/04/2036	IE	EUR	258,642	253,800	0.69
Jubilee CLO 2019-XXII 7.815% FRN 20/11/2031	IE	EUR	258,642	248,049	0.67
Avoca CLO XIX 7.165% FRN 15/10/2031	IE	EUR	258,642	246,848	0.67
Madison Pk Euro Fndg XX 10.055% FRN 15/10/2036	IE	EUR	245,710	244,994	0.66
Trinitas Euro CLO I DAC 8.043% FRN 20/10/2032	IE	EUR	258,642	244,832	0.66
NDFT 2021-1 8.047% FRN 15/03/2029	GB	GBP	210,017	240,197	0.65
Sound Pt CLO IV Fdg DAC 10.765% FRN 15/01/2035	IE	EUR	245,710	239,538	0.65
Tikehau CLO V 7.865% FRN 15/04/2032	IE	EUR	252,176	236,551	0.64
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	235,364	235,964	0.64
Harvest CLO XXVII 7.365% FRN 15/07/2034	IE	EUR	258,642	234,974	0.64
Avoca Static CLO I DAC 8.84% FRN 15/10/2030	IE	EUR	226,312	223,574	0.61
Twin Bridges 2021-2 6.119% FRN 12/09/2055	GB	GBP	190,231	212,754	0.58
Hops Hill No 3 7.697% FRN 21/12/2055	GB	GBP	184,132	206,375	0.56
Income Cont Student Lns. 6.77468% FRN 24/07/2058	GB	GBP	176,368	202,385	0.55
BCCE CLO 10.262% FRN 22/07/2036	IE	EUR	193,981	194,126	0.53
NDFT 2022-3 12.447% FRN 15/11/2030	GB	GBP	155,185	178,922	0.49
Aurium CLO II 7.034% FRN 22/06/2034	IE	EUR	193,981	177,770	0.48
Aqueduct Euro Clo 7-2022 9.695% FRN 15/03/2036	IE	EUR	174,583	175,682	0.48
FCT Autonoria DE 2023 9.361% FRN 26/01/2043	FR	EUR	174,930	175,481	0.48
Neuberger Ber LA Eu CLO 5 10.153% FRN 20/10/2036	IE	EUR	168,117	168,363	0.46
Sage AR Funding No 1 7.369% FRN 17/11/2030	GB	GBP	146,779	163,622	0.44
Citizen Irish Auto 2023 DAC 5.291% FRN 15/12/2032	IE	EUR	155,185	155,652	0.42
Harvest CLO XXIII DAC 6.043% FRN 20/10/2032	IE	EUR	157,642	149,716	0.41
Tower Bridge Fundg. 2023-2 9.520% FRN 20/03/2065	GB	GBP	129,321	148,644	0.40
E-Carat 12 5.568% FRN 18/08/2029	GB	GBP	126,542	145,305	0.39
Sound Point Euro CLO V Fdg 7.256% FRN 25/07/2035	IE	EUR	155,185	143,917	0.39
Sage AR Funding No 1 8.219% FRN 17/11/2030	GB	GBP	129,321	142,002	0.38
Pierpont Btl 2023-1 9.020% FRN 21/09/2054	GB	GBP	116,389	133,782	0.36
Adagi IX CLO 5.995% FRN 15/09/2034	IE	EUR	142,253	131,767	0.36
Tikehau CLO VII 8.513% FRN 20/10/2035	IE	EUR	129,321	130,583	0.35
Penta CLO 12 8.785% FRN 20/10/2035	IE	EUR	129,321	129,349	0.35
Penta CLO 12 10.345% FRN 20/10/2035	IE	EUR	129,321	128,775	0.35
Tower Bridge Funding 2023-1 9.521% FRN 20/10/2064	GB	GBP	103,457	119,467	0.32
FIMBS No 6 Dac -0.01% FRN 24/09/2063	IE	EUR	103,457	103,727	0.28
Red & Black Germany 10 UG 6.972% FRN 15/09/2032	DE	EUR	103,457	103,463	0.28
Last Mile LP Euro Fin DAC 5.187% FRN 17/08/2033	IE	EUR	106,913	101,409	0.27
Mortimer BTL 2021-1 7.070% FRN 23/06/2053	GB	GBP	87,938	96,122	0.26
Red & Black Auto Italy Srl 5.683% FRN 28/07/2034	IT	EUR	90,525	90,732	0.25
E-Carat 5.77845% FRN 18/05/2028	GB	GBP	77,336	88,845	0.24
Bumper UK 2021-1 Finance 5.698% FRN 20/12/2030	GB	GBP	74,511	85,599	0.23
Atlas Funding 2023-1 8.998% FRN 20/01/2061	GB	GBP	69,833	80,291	0.22
Elstree Funding No 3 9.698% FRN 23/04/2055	GB	GBP	68,669	78,720	0.21
Sage AR Funding No 1 6.469% FRN 17/11/2030	GB	GBP	64,660	73,303	0.20
Autonoria Spain 2023 FT 5.861% FRN 30/09/2041	ES	EUR	64,660	64,800	0.18
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	64,660	64,660	0.18
Hops Hill No2 8.048% FRN 27/11/2054	GB	GBP	51,728	59,269	0.16
Citizen Irish Auto 2023 DAC 6.291% FRN 15/12/2032	IE	EUR	54,315	54,498	0.15
Pony SA Comp. German 2023-1 FRN 14/11/2032	LU	EUR	51,728	51,728	0.14
Finance Ireland Auto NO 1 DAC FRN 12/09/2033	IE	EUR	45,262	45,262	0.12
ALME Loan Funding III 4.715% FRN 15/04/2032	IE	EUR	42,157	41,741	0.11
Red & Black Auto Italy Srl 6.683% FRN 28/07/2034	IT	EUR	38,796	38,885	0.11
Hops Hill No2 9.098% FRN 27/11/2054	GB	GBP	12,932	14,790	0.04
				34,915,439	**94.65**
Real Estate					
Stark Fin. 2023-1 DAC 8.32658% FRN 17/08/2033	IE	GBP	319,811	368,452	1.00
				368,452	**1.00**
Fractions				(2)	(0.00)
Total Investments (Cost EUR 35,256,859)				**35,542,795**	**96.35**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold GBP at 1.152712 22/11/2023	7,334,466	32,863	0.09
Bought GBP Sold EUR at 0.870991 22/11/2023	1,038,142	(495)	(0.00)
Bought EUR Sold GBP at 1.144832 22/11/2023	328,717	(784)	(0.00)
		31,584	**0.09**
Other Assets and Liabilities		1,316,114	3.56
Net Assets		**36,890,493**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	73.30
UK	GB	16.79
Luxembourg	LU	2.84
France	FR	1.60
Italy	IT	1.37
Germany	DE	0.28
Spain	ES	0.18
Cash and other net assets		3.65

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Asian Bond Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
GS Caltex 5.375% 07/08/2028 Reg S	KR	USD	200,000	193,814	1.13
Pertamina 2.30% 09/02/2031 Reg S	ID	USD	200,000	155,028	0.90
				348,842	**2.03**
Utilities					
ENN Energy 2.625% 17/09/2030 Reg S	KY	USD	300,000	238,241	1.39
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	250,000	215,315	1.26
Greenko Pow 4.30% 13/12/2028 Reg S	MU	USD	185,500	156,155	0.91
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	168,000	138,362	0.81
				748,073	**4.36**
Materials					
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	300,000	275,008	1.60
				275,008	**1.60**
Industrials					
Doosan Enerbility 5.50% 17/07/2026	KR	USD	263,000	261,602	1.53
Airport Authority 4.75% 12/01/2028 Reg S	HK	USD	252,000	245,701	1.43
Ste Transcore Holdings 4.125% 23/05/2026 GMTN	US	USD	253,000	244,779	1.43
Airport Authority 4.875% 12/01/2033 Reg S	HK	USD	201,000	191,107	1.11
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	200,000	188,223	1.10
Airport Authority 2.10% VRN (Perpetual)	HK	USD	200,000	182,138	1.06
				1,313,550	**7.66**
Information Technology					
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	200,000	194,535	1.13
Lenovo Group 3.421% 02/11/2030 Reg S	HK	USD	200,000	161,702	0.94
SK Hynix 2.375% 19/01/2031 Reg S	KR	USD	200,000	147,328	0.86
Xiaomi Best 4.10% 14/07/2051 Reg S	HK	USD	200,000	110,900	0.65
				614,465	**3.58**
Consumer Discretionary					
Midea Inv. Development 2.88% 24/02/2027	VG	USD	200,000	182,568	1.06
eHi Car Services 7.75% 14/11/2024	KY	USD	200,000	164,795	0.96
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	200,000	159,275	0.93
Meituan 3.05% 28/10/2030 Reg S	KY	USD	200,000	153,489	0.90
Alibaba Group 3.15% 09/02/2051	KY	USD	200,000	109,455	0.64
				769,582	**4.49**
Financials					
Sumitomo Mitsui Fin. Group 5.716% 14/09/2028	JP	USD	400,000	391,940	2.29
Export-Import Bank of Korea 5.00% 11/01/2028	KR	USD	333,000	326,390	1.90
Bank of East Asia 6.75% VRN 15/03/2027 EMTN	HK	USD	330,000	326,065	1.90
Kasikornbank 5.458% 07/03/2028	TH	USD	328,000	321,684	1.88
Oversea-Chinese Banking 4.602% VRN 15/06/2032	SG	USD	325,000	308,118	1.80
HKMC 4.875% 13/09/2028 EMTN	HK	USD	309,000	303,318	1.77
Shinhan Bank 4.00% 23/04/2029 Reg S	KR	USD	300,000	266,412	1.55
Bangkok Bank (HK) 4.30% 15/06/2027 Reg S	TH	USD	275,000	260,802	1.52
Bank of East Asia 5.125% VRN 07/07/2028 EMTN	HK	USD	250,000	230,896	1.35
AIA Group 3.20% 16/09/2040 Reg S	HK	USD	350,000	227,925	1.33
Kookmin Bank 4.50% 01/02/2029 GMTN	KR	USD	250,000	227,923	1.33
Mirae Asset Securities 6.875% 26/07/2026	KR	USD	200,000	200,602	1.17
Woori Bank 4.875% 26/01/2028 Reg S	KR	USD	206,000	199,199	1.16
China Cinda 2020 5.75% 07/02/2027 EMTN	VG	USD	201,000	196,865	1.15
ANZ 6.75% VRN (Perpetual) Reg S	AU	USD	200,000	194,202	1.13
DBS Group 3.30% VRN (Perpetual) GMTN	SG	USD	200,000	189,899	1.11
Korea Ocean Business 4.50% 03/05/2028	KR	USD	200,000	189,783	1.11
ST Telemedia 5.50% VRN (Perpetual) MTN	SG	SGD	250,000	185,626	1.08
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	200,000	184,032	1.07
Rizal Commercial Banking 6.50% VRN (Perpetual)	PH	USD	200,000	181,493	1.06
United Overseas Bank 2.00% VRN 14/10/2031 Reg S	SG	USD	200,000	177,432	1.03
Westwood Group 2.80% 20/01/2026 EMTN	HK	USD	200,000	176,500	1.03
AIA Group 2.70% VRN (Perpetual) GMTN	HK	USD	200,000	174,250	1.02
Fortune Star BVI 5.95% 19/10/2025	VG	USD	200,000	149,692	0.87
				5,591,048	**32.61**
Real Estate					
Franshion Brill 4.25% 23/07/2029	VG	USD	300,000	166,516	0.97
				166,516	**0.97**
Government					
Hong Kong 4.00% 07/06/2033 Reg S	HK	USD	300,000	275,310	1.61
Hong Kong 4.00% 07/06/2028 Reg S	HK	USD	200,000	192,149	1.12
				467,459	**2.73**
Communication Services					
Tower Bersama 4.25% 21/01/2025	ID	USD	350,000	340,639	1.99
SK Telecom 6.625% 20/07/2027 Reg S	KR	USD	250,000	256,813	1.50
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	200,000	158,504	0.92
				755,956	**4.41**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Pertamina Geothermal Eng 5.15% 27/04/2028 Reg S	ID	USD	200,000	193,149	1.13
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	194,592	185,125	1.08
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	200,000	182,820	1.07
SK Battery America 2.125% 26/01/2026	US	USD	200,000	180,522	1.05
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	189,625	169,560	0.99
				911,176	**5.31**
Materials					
FMG Resources August 2006 4.375% 01/04/2031 144A	AU	USD	200,000	161,550	0.94
				161,550	**0.94**
Industrials					
LG Energy Solution 5.75% 25/09/2028 Reg S	KR	USD	400,000	393,910	2.30
SMBC Aviation Capital 5.70% 25/07/2033 Reg S	IE	USD	400,000	362,000	2.11
				755,910	**4.41**
Financials					
Korea Invtmt 6.875% 06/11/2026	KR	USD	400,000	399,547	2.33
SMTB 5.65% 14/09/2026 Reg S	JP	USD	400,000	397,033	2.32
Westpac Banking 5.00% VRN (Perpetual)	NZ	USD	300,000	263,280	1.54
Shanghai Commercial Bank 6.375% VRN 28/02/2033	HK	USD	262,000	254,891	1.49
Khazanah Global Sukuk 4.687% 01/06/2028 EMTN	MY	USD	250,000	240,324	1.40
Mitsubishi UFJ Financial Grp 8.20% VRN (Perpetual)	JP	USD	200,000	203,628	1.19
Bank Rakyat 3.95% 28/03/2024	ID	USD	200,000	198,232	1.16
Sumitomo Mitsui Trust Bank 5.50% 09/03/2028 Reg S	JP	USD	200,000	196,910	1.15
Rizal Commercial Banking 3.00% 11/09/2024 EMTN	PH	USD	200,000	194,498	1.13
Bangkok Bank 5.00% VRN (Perpetual) Reg S	TH	USD	200,000	185,394	1.08
Oversea-Chinese Bkg 1.832% VRN 10/09/2030 Reg S	SG	USD	200,000	184,078	1.07
Zhongan Online 3.125% 16/07/2025	CN	USD	200,000	177,978	1.04
HSBC Holdings 4.75% VRN (Perpetual) EMTN	GB	EUR	200,000	174,595	1.02
Kasikornbank HK 4.00% VRN (Perpetual) EMTN	TH	USD	200,000	173,789	1.01
				3,244,177	**18.92**
Real Estate					
Hongkong Land 5.25% 14/07/2033 EMTN	KY	USD	218,000	199,046	1.16
Sun Hung Kai Properties 2.875% 21/01/2030 EMTN	KY	USD	200,000	166,004	0.97
				365,050	**2.13**
Government					
Philippine 5.95% 13/10/2047	PH	USD	200,000	191,290	1.12
				191,290	**1.12**
Communication Services					
HKT Capital 3.00% 14/07/2026	VG	USD	200,000	185,611	1.08
				185,611	**1.08**
Unlisted					
Real Estate					
Logan Group 5.25% 23/02/2023 (Defaulted)	KY	USD	200,000	14,400	0.08
Times China Holdings 6.75% 08/07/2025 (Defaulted)	KY	USD	200,000	7,200	0.04
Shimao Group 6.125% 21/02/2024 (Defaulted)	KY	USD	200,000	5,000	0.03
				26,600	**0.16**
Total Investments (Cost USD 18,955,142)				**16,891,863**	**98.51**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold SGD at 0.746189 16/11/2023	363,662	7,940	0.05
Bought USD Sold EUR at 1.107092 16/11/2023	162,806	7,686	0.04
Bought SGD Sold USD at 1.363654 16/11/2023	178,198	(748)	(0.00)
		14,878	**0.09**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	770,812	7,239	0.04
Bought USD Sold EUR at 1.060824 07/11/2023	11,625	45	0.00
Bought EUR Sold USD at 0.940986 07/11/2023	786,834	(4,398)	(0.03)
Bought EUR Sold USD at 0.936380 06/12/2023	778,957	(7,146)	(0.04)
		(4,260)	**(0.02)**
A-MDIST Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.732485 07/11/2023	40,001	140	0.00
Bought USD Sold SGD at 0.727989 07/11/2023	657	(2)	(0.00)
Bought SGD Sold USD at 1.363465 06/12/2023	40,192	(137)	(0.00)
Bought SGD Sold USD at 1.360186 07/11/2023	40,950	(293)	(0.00)
		(292)	**(0.00)**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.732485 07/11/2023	780,012	2,722	0.02
Bought USD Sold SGD at 0.732851 07/11/2023	12,190	49	0.00
Bought SGD Sold USD at 1.363465 06/12/2023	783,738	(2,681)	(0.02)
Bought SGD Sold USD at 1.360186 07/11/2023	797,906	(5,704)	(0.03)
		(5,614)	**(0.03)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	41,003	385	0.00
Bought USD Sold EUR at 1.049367 07/11/2023	634	(4)	(0.00)

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.940986 07/11/2023	41,871	(234)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	41,436	(380)	(0.00)
		(233)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	40,792	383	0.00
Bought USD Sold EUR at 1.049371 07/11/2023	740	(5)	(0.00)
Bought EUR Sold USD at 0.940986 07/11/2023	41,765	(233)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	41,223	(378)	(0.00)
		(233)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 5 Year Bond Future 29/12/2023	USD	(3,448,500)	56,217	0.33
Euro-Bobl Bond Future 07/12/2023	EUR	(348,870)	2,092	0.01
US 2 Year Bond Future 29/12/2023	USD	1,011,992	(641)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	212,469	(3,234)	(0.02)
US Long Bond Future 19/12/2023	USD	438,750	(42,791)	(0.25)
US Ultra Bond Future 19/12/2023	USD	677,813	(85,414)	(0.50)
			(73,771)	**(0.43)**
Other Assets and Liabilities			325,376	1.89
Net Assets			**17,147,714**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Korea	KR	17.86
Hong Kong SAR China	HK	17.80
Virgin Islands (British)	VG	8.75
Cayman Islands	KY	7.10
Japan	JP	6.94
Singapore	SG	6.09
Thailand	TH	5.49
Indonesia	ID	5.17
Philippines	PH	3.31
Mauritius	MU	3.30
India	IN	2.97
USA	US	2.48
Ireland	IE	2.11
UK	GB	2.09
Australia	AU	2.07
New Zealand	NZ	1.54
Malaysia	MY	1.40
China	CN	1.04
Netherlands	NL	0.99
Cash and other net assets		1.49

Sustainable Climate Bond Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Southern California Edison 6.65% 01/04/2029	US	USD	2,226,678	2,257,883	0.91
Veolia Environnement 2.875% VRN (Perpetual)	FR	EUR	1,781,342	1,866,167	0.75
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	1,451,794	1,741,248	0.70
PG&E 6.70% 01/04/2053	US	USD	1,781,342	1,592,159	0.64
DWR Cymru Financing 1.625% 31/03/2026 EMTN	GB	GBP	1,456,247	1,591,266	0.64
Severn Trent Utilities Finance 6.25% 07/06/2029	GB	GBP	1,202,406	1,471,265	0.59
Yorkshire Water Finance 5.50% 28/04/2035 EMTN	GB	GBP	1,336,007	1,456,507	0.59
United Utilities Water 5.125% 06/10/2038 EMTN	GB	GBP	1,336,007	1,452,743	0.59
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	1,246,940	1,380,938	0.56
Anglian Water 5.875% 20/06/2031 GMTN	GB	GBP	1,129,371	1,340,346	0.54
Electricity Nw 8.875% 25/03/2026	GB	GBP	1,002,005	1,298,466	0.52
Fluvius 3.875% 09/05/2033	BE	EUR	1,157,872	1,172,295	0.47
Sempra Energy 3.80% 01/02/2038	US	USD	1,514,141	1,134,992	0.46
Centrica 5.375% 16/10/2043 Reg S	GB	USD	1,336,007	1,073,964	0.43
Orsted AS 3.25% 13/09/2031 EMTN	DK	EUR	1,068,805	1,055,201	0.43
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	890,671	1,041,786	0.42
PSEG 2.45% 15/11/2031	US	USD	1,336,007	1,013,602	0.41
RTE 3.75% 04/07/2035 EMTN	FR	EUR	979,738	991,937	0.40
National Grid 3.53% 20/09/2028 EMTN	GB	EUR	880,874	903,993	0.36
Alliander 3.25% 13/06/2028 EMTN	NL	EUR	798,932	828,645	0.33
SSE 4.00% 05/09/2031 EMTN	GB	EUR	681,363	709,137	0.29
SSE 3.74% VRN (Perpetual)	GB	GBP	623,470	691,712	0.28
Southern Water Services 2.375% 28/05/2028 EMTN	KY	GBP	578,936	578,714	0.23
Centrica 5.375% 16/10/2043 144A	GB	USD	712,537	572,781	0.23
Thames Water UtilitiesFinance 8.25% 25/04/2040	GB	GBP	453,352	561,798	0.23
Thames Water Utilities Fin. 4.00% 18/04/2027 EMTN	GB	EUR	534,403	530,049	0.21
Iberdrola International BV 1.45% VRN (Perpetual)	NL	EUR	534,403	491,891	0.20
Thames Water Utilities 1.875% 24/01/2024 EMTN	GB	GBP	355,378	425,627	0.17
Orsted 1.50% VRN 18/02/3021	DK	EUR	534,403	405,970	0.16
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	445,336	387,455	0.16
Anglian Waterancing 2.00% 31/07/2028 EMTN	GB	GBP	400,802	372,210	0.15
Northumbrian Water Fin. 6.375% 28/10/2034 EMTN	GB	GBP	290,359	343,351	0.14
				32,736,098	**13.19**
Materials					
DS Smith 4.50% 27/07/2030 EMTN	GB	EUR	1,689,603	1,744,440	0.70
Air Products & Chemicals 4.80% 03/03/2033	US	USD	1,336,007	1,254,477	0.51
Antofagasta 5.625% 13/05/2032 Reg S	GB	USD	979,738	907,442	0.37
				3,906,359	**1.57**
Industrials					
Schneider Electric 3.125% 13/10/2029 EMTN	FR	EUR	2,315,745	2,378,447	0.96
Emerson Electric 2.00% 15/10/2029 EMTN	US	EUR	2,226,678	2,134,451	0.86
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	1,781,342	1,792,509	0.72
International Distr. Serv 5.25% 14/09/2028	GB	EUR	1,482,967	1,569,649	0.63
Norfolk Southern 4.45% 01/03/2033	US	USD	1,336,007	1,190,450	0.48
Xylem 2.25% 30/01/2031	US	USD	1,480,295	1,148,109	0.46
Air France-KLM 8.125% 31/05/2028	FR	EUR	890,671	990,501	0.40
Nexans 5.50% 05/04/2028	FR	EUR	890,671	969,524	0.39
Quanta Services 3.05% 01/10/2041	US	USD	1,514,141	913,865	0.37
Johnson Controls 4.25% 23/05/2035	IE	EUR	646,627	660,672	0.27
Bazalgette Finance 2.75% 10/03/2034 EMTN	GB	GBP	400,802	360,346	0.15
				14,108,523	**5.68**
Information Technology					
Sage Group 3.82% 15/02/2028 EMTN	GB	EUR	1,781,342	1,858,004	0.75
				1,858,004	**0.75**
Consumer Discretionary					
Trane Technologies 3.75% 21/08/2028	US	USD	1,781,342	1,639,583	0.66
Home Depot 3.30% 15/04/2040	US	USD	2,226,678	1,588,042	0.64
Home Depot 3.35% 15/09/2025	US	USD	890,671	858,104	0.35
Denso 1.239% 16/09/2026 Reg S	JP	USD	668,003	589,038	0.24
VWIF 7.875% VRN (Perpetual)	NL	EUR	445,336	476,891	0.19
				5,151,658	**2.08**
Consumer Staples					
Bunge Finance 2.75% 14/05/2031	US	USD	2,137,611	1,698,948	0.68
Unilever Capital 2.00% 28/07/2026	US	USD	1,336,007	1,222,582	0.49
Reckitt Benckiser Treasury 2.75% 26/06/2024 144A	GB	USD	977,066	957,215	0.39
Unilever Capital 5.00% 08/12/2033	US	USD	890,671	842,128	0.34
Diageo Capita 1.375% 29/09/2025	GB	USD	890,671	824,744	0.33
				5,545,617	**2.23**
Healthcare					
UnitedHealth Group 5.05% 15/04/2053	US	USD	2,672,013	2,271,198	0.91
CVS Health 5.625% 21/02/2053	US	USD	2,226,678	1,899,760	0.77
Pfizer Investment Ent. Pte 5.11% 19/05/2043	SG	USD	1,848,143	1,632,843	0.66
Pfizer 5.30% 19/05/2053	SG	USD	1,555,112	1,373,670	0.55
Centene 2.625% 01/08/2031	US	USD	1,514,141	1,141,990	0.46
Becton Dickinson 3.794% 20/05/2050	US	USD	399,021	271,619	0.11
				8,591,080	**3.46**
Financials					
European Investment Bank 1.625% 09/10/2029	SU	USD	13,360,067	11,158,700	4.50
European Investment Bank 3.75% 14/02/2033	SU	USD	4,453,356	4,053,997	1.63
Banco Santander 5.742% VRN 30/06/2024	ES	USD	1,959,476	1,953,307	0.79
M&G 3.875% VRN 20/07/2049	GB	GBP	1,514,141	1,797,995	0.72
Nomura Holdings 1.851% 16/07/2025	JP	USD	1,603,208	1,485,167	0.60
Allianz Finance II 3.00% 13/03/2028	NL	EUR	1,425,074	1,472,914	0.59
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	1,240,705	1,294,637	0.52
John Deere Capital 4.75% 20/01/2028 MTN	US	USD	1,252,284	1,218,318	0.49
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	1,163,216	1,147,002	0.46
UBS Group 3.126% VRN 13/08/2030 144A	CH	USD	1,246,940	1,031,138	0.42
BFCM Paris 4.375% 02/05/2030 EMTN	FR	EUR	979,738	1,018,383	0.41
Virgin Money UK 5.125% VRN 11/12/2030 GMTN	GB	GBP	890,671	1,012,178	0.41
Natwest Group 3.032% VRN 28/11/2035	GB	USD	1,336,007	982,251	0.40
Credit Agricole 3.875% 20/04/2031 EMTN	FR	EUR	890,671	916,982	0.37
Shinhan Financial Group 1.35% 10/01/2026 144A	KR	USD	979,738	891,257	0.36
Woori Bank 4.875% 26/01/2028 Reg S	KR	USD	915,610	885,381	0.36
Sumitomo Mitsui Fin. Group 3.446% 11/01/2027	JP	USD	953,018	880,393	0.35
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	890,671	825,097	0.33
Shinhan Bank 4.00% 23/04/2029 Reg S	KR	USD	890,671	790,952	0.32
LSEGA Financing 1.375% 06/04/2026 Reg S	GB	USD	712,537	639,653	0.26
Barclays 1.106% VRN 12/05/2032	GB	EUR	757,070	598,264	0.24
Lloyd Banking Group 4.976% VRN 11/08/2033	GB	USD	634,158	552,723	0.22
John Deere Capital 4.35% 15/09/2032 MTN	US	USD	516,589	468,334	0.19
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	445,336	455,508	0.18
HSBC Holdings 5.402% VRN 11/08/2033	GB	USD	494,322	445,829	0.18
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	415,053	431,277	0.17
ANZ 0.669% VRN 05/05/2031 EMTN	AU	EUR	445,336	419,308	0.17
Westpac Banking 0.766% VRN 13/05/2031	AU	EUR	439,992	414,681	0.17
Admiral Group 8.50% 06/01/2034	GB	GBP	325,986	403,295	0.16
Export-Import Bank of Korea 5.125% 11/01/2033	KR	USD	178,134	170,653	0.07
				39,815,574	**16.04**
Real Estate					
American Tower 4.625% 16/05/2031	US	EUR	1,000,224	1,039,172	0.42
Aster Treasury 5.412% 20/12/2032 EMTN	GB	GBP	657,315	790,944	0.32
Hammerson Ireland Finance 1.75% 03/06/2027	IE	EUR	779,337	706,086	0.28
				2,536,202	**1.02**
Government					
US Treasury 4.125% 31/08/2030	US	USD	14,206,204	13,580,243	5.47
Chile 5.33% 05/01/2054	CL	USD	3,562,684	3,036,865	1.22
US Treasury 4.875% 31/10/2030	US	USD	2,404,812	2,404,812	0.97
US Treasury 3.625% 15/05/2053	US	USD	2,600,760	2,051,146	0.83
				21,073,066	**8.49**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	321	6,170,932	2.49
				6,170,932	**2.49**
Communication Services					
Netflix 4.625% 15/05/2029	US	EUR	1,157,872	1,248,051	0.50
AT&T 5.40% 15/02/2034	US	USD	1,336,007	1,230,488	0.50
Verizon Communications 3.875% 08/02/2029	US	USD	1,006,458	914,800	0.37
Arqiva Financing 7.21% 30/06/2028	GB	GBP	678,691	846,580	0.34
Verizon Communications 3.40% 22/03/2041	US	USD	979,738	664,969	0.27
Orange 5.00% VRN (Perpetual) EMTN	FR	EUR	623,470	656,714	0.26
Telefonica Emisiones 5.52% 01/03/2049	ES	USD	623,470	494,059	0.20
				6,055,661	**2.44**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Enel Finance International 2.25% 12/07/2031 144A	NL	USD	3,206,416	2,357,230	0.95
EDP Finance 3.625% 15/07/2024 Reg S	NL	USD	2,315,745	2,271,494	0.92
Amprion 4.125% 07/09/2034 EMTN	DE	EUR	2,137,611	2,190,365	0.88
Wods Transmission 3.446% 24/08/2034	GB	GBP	1,269,355	1,376,076	0.55
TC Dudgeon Ofto 3.158% 12/11/2038	GB	GBP	892,628	887,504	0.36
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	890,671	719,769	0.29
Orsted 3.75% 01/03/2030 EMTN	DK	EUR	537,965	555,747	0.22
Thames Water Utilities 7.738% 09/04/2058 EMTN	GB	GBP	121,131	145,109	0.06
				10,503,294	**4.23**
Materials					
Brambles USA 4.125% 23/10/2025 144A	US	USD	2,441,330	2,360,177	0.95
Linde 1.00% 31/03/2027 EMTN	IE	EUR	2,315,745	2,238,840	0.90
OCI 6.70% 16/03/2033 144A	NL	USD	1,855,268	1,718,112	0.69
Inversiones CMPC 6.125% 23/06/2033 Reg S	CL	USD	1,336,007	1,258,785	0.51
				7,575,914	**3.05**
Industrials					
Otis Worldwide 2.565% 15/02/2030	US	USD	2,672,013	2,179,238	0.88
Marubeni 3.56% 26/04/2024	JP	USD	1,781,342	1,759,891	0.71
Central Japan Railway 2.20% 02/10/2024	JP	USD	1,781,342	1,719,770	0.69
Siemens Energy Finance BV 4.25% 05/04/2029	NL	EUR	1,603,208	1,589,750	0.64
Holding d'Infr. de Trans. 1.475% 18/01/2031 EMTN	FR	EUR	1,246,940	1,050,356	0.42
British Airways 2.90% 15/03/2035 144A	US	USD	1,255,698	1,039,268	0.42
Verisk Analytic 5.75% 01/04/2033	US	USD	1,030,506	991,695	0.40
Union Pacific 2.973% 16/09/2062	US	USD	1,603,208	856,531	0.35
Uber Technologies 4.50% 15/08/2029 144A	US	USD	890,671	787,140	0.32
Autostrade Per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	911,157	767,157	0.31
AA Bond 6.269% 31/07/2025 EMTN	GB	GBP	566,467	676,837	0.27
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	490,760	558,766	0.23
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	429,303	526,716	0.21
Aena SME SA 4.25% 13/10/2030 EMTN	ES	EUR	445,336	474,111	0.19
Autostrade per l'Italia 2.00% 04/12/2028	IT	EUR	445,336	411,285	0.17
Siemens Financier 2.35% 15/10/2026 144A	NL	USD	445,336	408,285	0.16
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	320,642	390,511	0.16
Autostrade per l'Italia 2.00% 15/01/2030	IT	EUR	356,268	313,803	0.13
				16,501,110	**6.65**

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Information Technology					
Broadcom 3.50% 15/02/2041 144A	US	USD	3,117,349	2,089,785	0.84
Autodesk 2.40% 15/12/2031	US	USD	2,672,013	2,061,216	0.83
Micron Technology 5.875% 15/09/2033	US	USD	823,871	763,429	0.31
Micron Technology 4.663% 15/02/2030	US	USD	623,470	560,324	0.23
Microsoft 3.125% 03/11/2025	US	USD	445,336	427,445	0.17
				5,902,199	**2.38**
Consumer Discretionary					
Robert Bosch 3.625% 02/06/2027 EMTN	DE	EUR	1,692,275	1,779,782	0.72
Informa 1.25% 22/04/2028 EMTN	GB	EUR	1,870,409	1,738,503	0.70
Warnermedia Holdings 5.141% 15/03/2052	US	USD	627,923	447,272	0.18
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	356,268	357,441	0.14
				4,322,998	**1.74**
Consumer Staples					
Nestle Holdings 4.00% 12/09/2025 144A	US	USD	1,336,007	1,307,423	0.53
				1,307,423	**0.53**
Healthcare					
Amgen 5.65% 02/03/2053	US	USD	1,950,570	1,733,346	0.70
Alcon Finance 5.75% 06/12/2052 144A	US	USD	1,603,208	1,458,131	0.59
Baxter International 2.539% 01/02/2032	US	USD	1,781,342	1,340,158	0.54
Centene 4.625% 15/12/2029	US	USD	1,336,007	1,195,953	0.48
Sartorius Finance 4.50% 14/09/2032	NL	EUR	801,604	825,924	0.33
Sartori Finance 4.875% 14/09/2035	NL	EUR	356,268	365,960	0.15
				6,919,472	**2.79**
Financials					
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	2,182,144	2,320,669	0.93
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	2,404,812	2,113,558	0.85
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	2,315,745	1,991,881	0.80
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	1,781,342	1,581,082	0.64
Coop. Rabobank UA 1.98% VRN 15/12/2027 144A	NL	USD	1,781,342	1,561,269	0.63
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	1,498,999	1,279,837	0.52
Credit Agricole 4.125% 10/01/2027 144A	FR	USD	1,336,007	1,246,146	0.50
Societe Generale 3.875% 28/03/2024 144A	FR	USD	1,246,940	1,234,896	0.50
Worldline CV 5.22% 30/07/2026	FR	EUR	1,336,007	1,227,364	0.49
Barclays 7.09% 06/11/2029	GB	GBP	984,192	1,197,981	0.48
Truist Financial 7.161% VRN 30/10/2029 MTN	US	USD	1,091,072	1,100,054	0.44
Rothesay Life 7.734% 16/05/2033 EMTN	GB	GBP	890,671	1,044,749	0.42
Bank of Montreal 3.803% VRN 15/12/2032	CA	USD	1,157,872	1,004,556	0.40
Cloverie 5.625% VRN 24/06/2046 EMTN	IE	USD	890,671	856,516	0.35
CaixaBank 1.25% VRN 18/06/2031 EMTN	ES	EUR	890,671	844,093	0.34
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	801,604	840,181	0.34
PNC Financial Services 5.939% VRN 18/08/2034	US	USD	890,671	833,134	0.34
US Bancorp 4.967% VRN 22/07/2033 MTN	US	USD	844,356	709,470	0.29
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	763,305	704,806	0.28
Discover Bank 2.70% 06/02/2030	US	USD	890,671	674,030	0.27
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	890,671	669,790	0.27
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	543,309	610,749	0.25
Societe Generale 6.221% VRN 15/06/2033 144A	FR	USD	690,270	609,705	0.25
Morgan Stanley 4.431% VRN 23/01/2030 GMTN	US	USD	668,003	609,046	0.25
KBC Group 5.796% VRN 19/01/2029 144A	BE	USD	598,531	578,246	0.23
BPCE 3.50% 23/10/2027 144A	FR	USD	578,936	517,699	0.21
BPCE 3.648% VRN 14/01/2037 144A	FR	USD	668,003	500,603	0.20
Bank of Ireland 7.594% VRN 06/12/2032 EMTN	IE	GBP	388,333	466,576	0.19
UBS Group 6.537% VRN 12/08/2033 144A	CH	USD	445,336	429,099	0.17
BNP Paribas 3.052% VRN 13/01/2031 144A	FR	USD	512,136	413,723	0.17
Fifth Third 6.339% VRN 27/07/2029	US	USD	423,069	409,728	0.17
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	354,487	384,587	0.15
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	267,201	267,864	0.11
				30,833,687	**12.42**
Real Estate					
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	2,272,993	1,902,417	0.77
Logicor 2019-1 UK 1.875% 17/11/2026	GB	GBP	1,202,406	1,293,496	0.52
Heimstaden Bostad 0.25% 13/10/2024 EMTN	NL	EUR	1,095,525	1,081,850	0.44
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	801,604	785,372	0.32
Tritax EuroBox 0.95% 02/06/2026	GB	EUR	842,575	782,243	0.32
WEA Finance 3.50% 15/06/2029 144A	US	USD	534,403	425,214	0.17
Vonovia 1.875% 28/06/2028	DE	EUR	445,336	411,256	0.17
Digital Intrepid Holding 1.375% 18/07/2032	NL	EUR	513,027	395,171	0.16
Canary Wharf Grp Inv 3.375% 23/04/2028 Reg S	GB	GBP	479,181	390,011	0.16
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	356,268	308,690	0.12
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	231,574	250,488	0.10
Prologis Intl. Funding II 0.75% 23/03/2033 EMTN	LU	EUR	338,455	243,870	0.10
Metrocentre Finance 8.750% 06/12/2023	GB	GBP	256,426	141,566	0.06
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	356,268	115,017	0.05
				8,526,661	**3.43**
Communication Services					
Deutsche Telecom 4.375% 21/06/2028 144A	NL	USD	1,157,872	1,087,997	0.44
AT&T 3.50% 15/09/2053	US	USD	1,781,342	1,061,027	0.43
				2,149,024	**0.87**
Unlisted					
Utilities					
Hydro One 4.16% 27/01/2033 MTN	CA	CAD	1,781,342	1,178,642	0.47
Hydro One 3.64% 05/04/2050 MTN	CA	CAD	890,671	492,644	0.20
				1,671,286	**0.67**
Industrials					
Brookfield Renew. Partners 4.25% 15/01/2029 MTN	CA	CAD	890,671	600,128	0.24
Brookfield Renewable Partners 3.33% 13/08/2050	CA	CAD	890,671	415,304	0.17
				1,015,432	**0.41**
Financials					
Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	3,117,349	3,039,477	1.22
				3,039,477	**1.22**
Fractions				(1)	(0.00)
Total Investments (Cost USD 265,314,202)				**247,816,750**	**99.83**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on CDX NA IG S40 5 Year 20/06/2028	USD	5,611,228	(60,475)	(0.02)
Bought protection on iTraxx Europe S39 20/06/2028	EUR	10,643,520	(98,177)	(0.04)
			(158,652)	**(0.06)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold GBP at 1.224096 07/11/2023	22,417,553	197,845	0.08
Bought USD Sold GBP at 1.217330 07/12/2023	24,021,071	72,921	0.03
Bought USD Sold CAD at 0.723481 07/11/2023	5,352,273	25,752	0.01
Bought USD Sold SEK at 0.091205 07/11/2023	1,191,762	23,571	0.01
Bought USD Sold CHF at 1.109759 07/11/2023	2,101,661	18,523	0.01
Bought USD Sold JPY at 0.006654 07/11/2023	1,519,774	13,065	0.01
Bought USD Sold EUR at 1.065225 07/12/2023	1,327,058	8,803	0.00
Bought USD Sold SEK at 0.090215 07/12/2023	1,193,404	8,735	0.00
Bought USD Sold AUD at 0.637244 07/11/2023	923,583	6,105	0.00
Bought USD Sold EUR at 1.062507 07/11/2023	830,173	4,503	0.00
Bought USD Sold EUR at 1.060011 07/11/2023	1,305,499	3,997	0.00
Bought USD Sold GBP at 1.215207 07/11/2023	1,598,398	2,398	0.00
Bought USD Sold EUR at 1.057880 07/11/2023	1,572,810	1,644	0.00
Bought CHF Sold USD at 0.906518 07/11/2023	349,777	(970)	(0.00)
Bought USD Sold EUR at 1.054014 07/11/2023	621,218	(1,623)	(0.00)
Bought EUR Sold USD at 0.942493 07/11/2023	729,553	(2,916)	(0.00)
Bought EUR Sold USD at 0.943597 07/11/2023	1,898,205	(5,373)	(0.00)
Bought AUD Sold USD at 1.567745 07/12/2023	930,585	(6,042)	(0.00)
Bought USD Sold EUR at 1.050775 07/11/2023	1,197,256	(6,798)	(0.00)
Bought SEK Sold USD at 11.097589 07/11/2023	1,200,741	(8,979)	(0.00)
Bought EUR Sold USD at 0.939903 07/11/2023	1,334,250	(8,985)	(0.00)
Bought EUR Sold USD at 0.938819 07/11/2023	1,594,789	(12,566)	(0.01)
Bought JPY Sold USD at 149.561000 07/12/2023	1,540,161	(12,569)	(0.01)
Bought CHF Sold USD at 0.898248 07/12/2023	2,126,906	(17,997)	(0.01)
Bought AUD Sold USD at 1.540935 07/11/2023	946,775	(23,193)	(0.01)
Bought CAD Sold USD at 1.381644 07/12/2023	5,380,214	(25,476)	(0.01)
Bought CHF Sold USD at 0.894834 07/11/2023	1,780,677	(27,823)	(0.01)
Bought JPY Sold USD at 148.108810 07/11/2023	1,555,262	(35,488)	(0.01)
Bought GBP Sold USD at 0.821617 07/11/2023	24,089,693	(73,742)	(0.03)
Bought CAD Sold USD at 1.343815 07/11/2023	5,531,668	(179,395)	(0.07)
		(62,073)	**(0.03)**
A-ACC Shares (CZK) (hedged)			
Bought USD Sold CZK at 0.043438 07/11/2023	12,981,212	140,111	0.06
Bought USD Sold EUR at 1.067872 06/12/2023	3,050,420	28,043	0.01
Bought USD Sold EUR at 1.062715 07/11/2023	3,200,126	17,988	0.01
Bought USD Sold CAD at 0.744095 07/11/2023	445,402	14,895	0.01
Bought USD Sold GBP at 1.224939 07/11/2023	539,593	5,137	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	539,702	2,655	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	96,080	2,151	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	445,596	2,110	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	61,027	1,503	0.00
Bought EUR Sold USD at 0.952376 07/11/2023	152,671	984	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	96,556	732	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	50,440	396	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	61,088	363	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	50,273	113	0.00
Bought AUD Sold USD at 1.570168 07/11/2023	61,395	(368)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	50,680	(408)	(0.00)
Bought JPY Sold USD at 150.376437 07/11/2023	96,841	(761)	(0.00)
Bought USD Sold CZK at 0.042727 07/11/2023	148,846	(855)	(0.00)
Bought USD Sold CZK at 0.042719 07/11/2023	190,393	(1,130)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	447,529	(2,127)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	542,264	(2,671)	(0.00)
Bought EUR Sold USD at 0.937532 07/11/2023	3,074,881	(28,409)	(0.01)
Bought CZK Sold USD at 23.045960 06/12/2023	13,107,243	(138,968)	(0.06)
Bought CZK Sold USD at 23.010000 07/11/2023	13,470,795	(150,344)	(0.06)
		(108,860)	**(0.04)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	2,917,122	27,397	0.01
Bought USD Sold CAD at 0.744095 07/11/2023	131,115	4,385	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	158,832	1,512	0.00
Bought USD Sold EUR at 1.067211 06/12/2023	140,204	1,201	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	158,864	781	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	28,292	633	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CAD at 0.723740 06/12/2023	131,172	621	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	17,979	443	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	28,432	215	0.00
Bought USD Sold EUR at 1.059686 07/11/2023	70,276	194	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	14,900	117	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	17,997	107	0.00
Bought USD Sold EUR at 1.058806 07/11/2023	39,101	75	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	14,851	33	0.00
Bought AUD Sold USD at 1.570168 07/11/2023	18,087	(108)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	14,971	(120)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	33,077	(212)	(0.00)
Bought JPY Sold USD at 150.376441 07/11/2023	28,516	(224)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	131,741	(626)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	159,618	(786)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	3,077,156	(17,580)	(0.01)
Bought EUR Sold USD at 0.936380 06/12/2023	2,947,948	(27,045)	(0.01)
		(8,987)	**(0.00)**

E-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066700 07/11/2023	601,728	5,651	0.00
Bought USD Sold CAD at 0.744095 07/11/2023	26,425	884	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	32,033	305	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	32,040	158	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	26,436	125	0.00
Bought USD Sold JPY at 0.006728 07/11/2023	5,726	113	0.00
Bought USD Sold JPY at 0.006684 07/11/2023	5,790	76	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	5,819	44	0.00
Bought USD Sold EUR at 1.058339 07/11/2023	6,975	10	0.00
Bought USD Sold EUR at 1.056257 07/11/2023	7,926	(4)	(0.00)
Bought EUR Sold USD at 0.943675 07/11/2023	6,358	(17)	(0.00)
Bought EUR Sold USD at 0.942956 07/11/2023	9,651	(34)	(0.00)
Bought USD Sold EUR at 1.049374 07/11/2023	6,129	(43)	(0.00)
Bought EUR Sold USD at 0.940936 07/11/2023	7,865	(44)	(0.00)
Bought JPY Sold USD at 150.376455 07/11/2023	5,836	(46)	(0.00)
Bought JPY Sold USD at 149.204210 07/11/2023	5,817	(91)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	26,551	(126)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	32,192	(159)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	602,422	(3,442)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	608,086	(5,579)	(0.00)
		(2,219)	**(0.00)**

I-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066700 07/11/2023	20,591,369	193,389	0.08
Bought USD Sold CAD at 0.744095 07/11/2023	921,405	30,813	0.01
Bought USD Sold GBP at 1.224939 07/11/2023	1,116,316	10,628	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	1,116,541	5,492	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	198,767	4,450	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	921,807	4,364	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	126,232	3,110	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	199,752	1,514	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	104,301	819	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	126,359	751	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	103,956	233	0.00
Bought USD Sold SGD at 0.735193 07/11/2023	10,000	72	0.00
Bought USD Sold SGD at 0.733426 06/12/2023	10,014	34	0.00
Bought SGD Sold USD at 1.365215 07/11/2023	10,035	(35)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023	299,701	(697)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	126,993	(761)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	104,799	(843)	(0.00)
Bought JPY Sold USD at 150.376439 07/11/2023	200,341	(1,574)	(0.00)
Bought USD Sold EUR at 1.049374 07/11/2023	238,303	(1,669)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	925,806	(4,400)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	1,121,841	(5,525)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	21,250,783	(121,410)	(0.05)
Bought EUR Sold USD at 0.936380 06/12/2023	20,808,961	(190,904)	(0.08)
		(72,149)	**(0.03)**

I-ACC Shares (GBP) (hedged)

Bought USD Sold GBP at 1.219392 07/11/2023	169,888,594	840,853	0.34
Bought USD Sold EUR at 1.067942 06/12/2023	42,627,362	394,690	0.16
Bought USD Sold EUR at 1.062715 07/11/2023	42,572,186	239,296	0.10
Bought USD Sold CAD at 0.744095 07/11/2023	5,216,664	174,453	0.07
Bought USD Sold JPY at 0.006745 07/11/2023	1,125,353	25,195	0.01
Bought USD Sold CAD at 0.723740 06/12/2023	5,218,936	24,708	0.01
Bought USD Sold AUD at 0.648655 07/11/2023	714,534	17,603	0.01
Bought USD Sold JPY at 0.006681 06/12/2023	1,130,932	8,571	0.00
Bought USD Sold CHF at 1.112384 06/12/2023	590,600	4,637	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	715,252	4,250	0.00
Bought USD Sold NZD at 0.603304 07/11/2023	49,913	1,911	0.00
Bought USD Sold CHF at 1.102528 07/11/2023	588,644	1,319	0.00
Bought USD Sold SEK at 0.092377 07/11/2023	14,417	474	0.00
Bought USD Sold SGD at 0.735194 07/11/2023	64,527	465	0.00
Bought USD Sold NZD at 0.585011 06/12/2023	49,917	335	0.00
Bought USD Sold KRW at 0.000746 07/11/2023	36,442	256	0.00
Bought USD Sold SGD at 0.733425 06/12/2023	64,613	222	0.00
Bought USD Sold KRW at 0.000743 06/12/2023	36,444	137	0.00
Bought USD Sold SEK at 0.090235 06/12/2023	14,436	110	0.00
Bought KRW Sold USD at 1347.440067 07/11/2023	36,528	(86)	(0.00)
Bought SEK Sold USD at 11.094692 07/11/2023	14,529	(112)	(0.00)
Bought SGD Sold USD at 1.365215 07/11/2023	64,752	(225)	(0.00)
Bought NZD Sold USD at 1.709498 07/11/2023	50,249	(336)	(0.00)
Bought AUD Sold USD at 1.570168 07/11/2023	718,840	(4,306)	(0.00)
Bought CHF Sold USD at 0.901729 07/11/2023	593,416	(4,771)	(0.00)
Bought JPY Sold USD at 150.376440 07/11/2023	1,134,265	(8,912)	(0.00)
Bought USD Sold GBP at 1.207076 07/11/2023	2,509,527	(13,052)	(0.01)
Bought CAD Sold USD at 1.382256 07/11/2023	5,241,577	(24,913)	(0.01)
Bought EUR Sold USD at 0.937471 07/11/2023	42,972,014	(399,828)	(0.16)
Bought GBP Sold USD at 0.819940 06/12/2023	170,758,681	(835,853)	(0.34)
Bought GBP Sold USD at 0.816480 07/11/2023	174,015,387	(1,617,267)	(0.65)
		(1,170,176)	**(0.47)**

W Shares (GBP) (hedged)

Bought USD Sold GBP at 1.219392 07/11/2023	1,916,302	9,485	0.00
Bought USD Sold EUR at 1.067872 06/12/2023	499,762	4,594	0.00
Bought USD Sold EUR at 1.062715 07/11/2023	499,115	2,806	0.00
Bought USD Sold CAD at 0.744095 07/11/2023	68,330	2,285	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	14,865	333	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	68,359	324	0.00
Bought USD Sold GBP at 1.217357 07/11/2023	59,456	195	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	14,938	113	0.00
Bought JPY Sold USD at 150.376442 07/11/2023	14,982	(118)	(0.00)
Bought USD Sold GBP at 1.207076 07/11/2023	25,481	(133)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	68,656	(326)	(0.00)
Bought EUR Sold USD at 0.937532 07/11/2023	503,769	(4,654)	(0.00)
Bought GBP Sold USD at 0.819940 06/12/2023	1,926,116	(9,428)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	2,020,291	(19,053)	(0.01)
		(13,577)	**(0.01)**

Y-ACC Shares (CHF) (hedged)

Bought USD Sold CHF at 1.108981 07/11/2023	598,215	4,849	0.00
Bought USD Sold EUR at 1.068042 06/12/2023	147,294	1,378	0.00
Bought USD Sold EUR at 1.062715 07/11/2023	147,103	827	0.00
Bought USD Sold CAD at 0.744095 07/11/2023	20,448	684	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	24,753	236	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	24,758	122	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	20,457	97	0.00
Bought USD Sold CHF at 1.113868 07/11/2023	6,600	83	0.00
Bought CAD Sold USD at 1.382255 07/11/2023	20,546	(98)	(0.00)
Bought USD Sold CHF at 1.087548 07/11/2023	9,131	(104)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	24,876	(123)	(0.00)
Bought CHF Sold USD at 0.907006 07/11/2023	615,321	(1,375)	(0.00)
Bought EUR Sold USD at 0.937383 07/11/2023	148,499	(1,395)	(0.00)
Bought CHF Sold USD at 0.898970 06/12/2023	604,915	(4,713)	(0.00)
		468	**0.00**

Y-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066690 07/11/2023	1,865,842	17,505	0.01
Bought USD Sold CAD at 0.744095 07/11/2023	74,450	2,490	0.00
Bought USD Sold GBP at 1.224939 07/11/2023	91,368	870	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	91,386	450	0.00
Bought USD Sold JPY at 0.006745 07/11/2023	16,203	363	0.00
Bought USD Sold CAD at 0.723740 06/12/2023	74,482	353	0.00
Bought EUR Sold USD at 0.948812 07/11/2023	113,194	303	0.00
Bought USD Sold AUD at 0.648655 07/11/2023	10,509	259	0.00
Bought USD Sold JPY at 0.006681 06/12/2023	16,284	123	0.00
Bought USD Sold EUR at 1.058339 07/11/2023	47,449	70	0.00
Bought USD Sold AUD at 0.637461 06/12/2023	10,519	63	0.00
Bought USD Sold EUR at 1.058807 07/11/2023	21,664	42	0.00
Bought AUD Sold USD at 1.570168 07/11/2023	10,572	(63)	(0.00)
Bought EUR Sold USD at 0.945345 07/11/2023	87,058	(86)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	19,762	(127)	(0.00)
Bought JPY Sold USD at 150.376446 07/11/2023	16,332	(128)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	74,805	(356)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	91,820	(452)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	1,764,327	(10,080)	(0.00)
Bought EUR Sold USD at 0.936390 06/12/2023	1,885,540	(17,279)	(0.01)
		(5,680)	**(0.00)**

Y-MDIST Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066700 07/11/2023	401,997	3,775	0.00
Bought USD Sold CAD at 0.744095 07/11/2023	18,288	612	0.00
Bought USD Sold GBP at 1.224938 07/11/2023	22,084	210	0.00
Bought USD Sold GBP at 1.219601 06/12/2023	22,088	109	0.00
Bought USD Sold CAD at 0.723741 06/12/2023	18,296	87	0.00
Bought USD Sold EUR at 1.054315 07/11/2023	5,495	(13)	(0.00)
Bought USD Sold EUR at 1.049373 07/11/2023	4,755	(33)	(0.00)
Bought CAD Sold USD at 1.382256 07/11/2023	18,376	(87)	(0.00)
Bought GBP Sold USD at 0.820081 07/11/2023	22,193	(109)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	414,617	(2,369)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	406,245	(3,727)	(0.00)
		(1,545)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US Ultra 10 Year Bond Future 19/12/2023	USD	(6,502,706)	354,063	0.14
US Ultra Bond Future 19/12/2023	USD	(905,562)	117,553	0.05
Long Gilt Bond Future 27/12/2023	GBP	(3,484,947)	49,148	0.02
Euro-Bond Future 07/12/2023	EUR	2,067,978	28,714	0.01
Euro-Bobl Bond Future 07/12/2023	EUR	(7,871,787)	2,569	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	2,810,290	(5,929)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	1,582,277	(21,174)	(0.01)
Australia 10 Year Bond Future 15/12/2023	AUD	577,586	(22,711)	(0.01)
Canada 10 Year Bond Future 18/12/2023	CAD	2,666,812	(58,422)	(0.02)
Euro-Btp Bond Future 07/12/2023	EUR	(6,086,526)	(129,006)	(0.05)
US 2 Year Bond Future 29/12/2023	USD	36,234,355	(174,999)	(0.07)
US 10 Year Bond Future 19/12/2023	USD	5,393,333	(180,069)	(0.07)
US Long Bond Future 19/12/2023	USD	8,108,725	(621,683)	(0.25)
			(661,946)	**(0.27)**

Schedule of Investments as at 31 October 2023

	Market Value USD	% Net Assets
Other Assets and Liabilities	2,692,979	1.08
Net Assets	**248,244,333**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	33.11
UK	GB	21.06
Netherlands	NL	7.13
France	FR	7.04
Supranational	SU	6.13
Ireland	IE	5.22
Germany	DE	2.71
Japan	JP	2.59
Luxembourg	LU	1.87
Chile	CL	1.73
Spain	ES	1.52
Canada	CA	1.49
Singapore	SG	1.21
Korea	KR	1.10
Denmark	DK	1.10
Cayman Islands	KY	0.93
Italy	IT	0.87
Sweden	SE	0.85
Switzerland	CH	0.83
Belgium	BE	0.71
Australia	AU	0.34
Portugal	PT	0.29
Cash and other net assets		0.17

Sustainable Strategic Bond Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
ONEOK 6.10% 15/11/2032	US	USD	1,361,000	1,316,964	0.29
BP Capital Markets 3.625% VRN (Perpetual)	GB	EUR	1,175,000	1,093,441	0.24
Global Partner Finance 7.00% 01/08/2027	US	USD	1,138,000	1,070,682	0.23
Energean 6.50% 30/04/2027 Reg S	GB	USD	1,175,000	984,427	0.22
EnQuest 11.625% 01/11/2027 Reg S	GB	USD	1,000,000	945,041	0.21
Western Midstream Operating 5.25% 01/02/2050	US	USD	1,268,000	940,289	0.21
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	1,100,000	940,124	0.21
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	1,045,000	898,418	0.20
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	925,000	857,842	0.19
Kosmos Energy 7.75% 01/05/2027 Reg S	US	USD	900,000	809,779	0.18
Vital Energy 9.75% 15/10/2030	US	USD	776,000	761,185	0.17
MPLX 5.65% 01/03/2053	US	USD	873,000	724,871	0.16
Western Midstream Operating 4.05% 01/02/2030	US	USD	581,000	504,377	0.11
				11,847,440	**2.60**
Utilities					
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	1,870,000	1,930,079	0.42
Southco 1.875% VRN 15/09/2081	US	EUR	1,957,000	1,652,583	0.36
Pub Service Electric and Gas 4.65% 15/03/2033 MTN	US	USD	1,800,000	1,646,241	0.36
Thames Water Utilities Fin. 6.50% 09/02/2032 EMTN	GB	GBP	1,200,000	1,350,466	0.30
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	1,200,000	1,349,567	0.30
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	1,200,000	1,284,849	0.28
Thames Water Utilities 4.00% 19/06/2025 EMTN	GB	GBP	1,091,000	1,249,174	0.27
EDF 4.625% 25/01/2043 EMTN	FR	EUR	1,300,000	1,237,715	0.27
SSE 4.00% VRN (Perpetual)	GB	EUR	1,174,000	1,137,282	0.25
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	1,092,000	1,094,524	0.24
Wessex Water Services 1.25% 12/01/2036	GB	GBP	1,400,000	950,140	0.21
Duke Energy 3.85% 15/06/2034	US	EUR	935,000	891,601	0.20
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	906,000	863,407	0.19
Orsted 5.25% VRN 08/12/3022	DK	EUR	833,000	835,870	0.18
National Gas Transmission 1.625% 14/01/2043 EMTN	GB	GBP	1,399,000	805,343	0.18
National Gas Transmission 1.125% 14/01/2033 EMTN	GB	GBP	864,000	675,175	0.15
Orsted 1.50% VRN 18/02/3021	DK	EUR	484,000	367,681	0.08
				19,321,697	**4.23**
Materials					
DS Smith 4.50% 27/07/2030 EMTN	GB	EUR	1,274,000	1,315,348	0.29
Anglo American Capital 4.75% 16/03/2052 144A	GB	USD	1,505,000	1,091,691	0.24
INEOS Quattro Finance 2 2.50% 15/01/2026 Reg S	GB	EUR	847,000	835,611	0.18
INEOS Quattro Finance 1 3.75% 15/07/2026 Reg S	GB	EUR	670,000	635,928	0.14
Dow Chemical 6.90% 15/05/2053	US	USD	500,000	504,727	0.11
Ctec II 5.25% 15/02/2030 Reg S	DE	EUR	509,000	437,893	0.10
				4,821,198	**1.06**
Industrials					
SIG 5.25% 30/11/2026 Reg S	GB	EUR	1,252,000	1,075,217	0.24
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	950,000	1,015,541	0.22
RAC Bond 5.25% 04/11/2027 Reg S	GB	GBP	1,000,000	1,006,386	0.22
Q-Park Holding 2.00% 01/03/2027 Reg S	NL	EUR	1,049,000	959,750	0.21
				4,056,894	**0.89**
Consumer Discretionary					
BMW Finance 3.50% 19/10/2024 EMTN	NL	EUR	3,550,000	3,731,266	0.82
GEMS Education Delaware 7.125% 31/07/2026 Reg S	SU	USD	1,250,000	1,204,525	0.26
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	1,139,000	1,201,244	0.26
Valeo 5.375% 28/05/2027 Reg EMTN	FR	EUR	1,100,000	1,154,546	0.25
Volkswagen Fin. Serv. 1.875% 03/12/2024 EMTN	NL	GBP	900,000	1,041,808	0.23
Lowe's Cos 4.25% 01/04/2052	US	USD	1,434,000	1,004,421	0.22
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	900,000	945,899	0.21
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	811,000	772,247	0.17
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	600,000	636,555	0.14
Berkeley Group 2.50% 11/08/2031	GB	GBP	614,000	497,472	0.11
				12,189,983	**2.67**
Consumer Staples					
Reckitt Benckiser Trea Srvs 3.875% 14/09/2033 EMTN	GB	EUR	1,460,000	1,511,179	0.33
Iceland Bondco 4.375% 15/05/2028 Reg S	GB	GBP	1,300,000	1,231,109	0.27
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	747,000	914,008	0.20
Bellis Acquisition 3.25% 16/02/2026 Reg S	GB	GBP	676,000	713,364	0.16
				4,369,660	**0.96**
Healthcare					
McKesson 5.25% 15/02/2026	US	USD	3,544,000	3,504,056	0.77
Rossini 7.827% FRN 30/10/2025 Reg S	LU	EUR	1,401,000	1,482,076	0.32
CVS Health 5.25% 21/02/2033	US	USD	1,290,000	1,194,045	0.26
				6,180,177	**1.35**
Financials					
KfW 3.22% 15/06/2026 EMTN	DE	EUR	5,987,000	5,821,650	1.28
KfW 1.125% 04/07/2025 EMTN	DE	GBP	5,106,000	5,799,494	1.27
BBVA 9.375% VRN (Perpetual)	ES	USD	2,550,000	2,464,851	0.54
MDGH GMTN 5.875% 01/05/2034 Reg S	AE	USD	1,775,000	1,758,297	0.39
Temasek Financial 3.50% 15/02/2033 GMTN	SG	EUR	1,677,000	1,712,779	0.38
Deutsche Bank 6.125% VRN 12/12/2030 EMTN	DE	GBP	1,500,000	1,703,491	0.37
Yorkshire Building Society 7.375% VRN 12/09/2027	GB	GBP	1,380,000	1,686,495	0.37
HSBC Holdings 6.80% VRN 14/09/2031	GB	GBP	1,365,000	1,668,357	0.37
UBS Group 7.75% VRN 01/03/2029	CH	EUR	1,412,000	1,654,789	0.36
Co-Operative Bank Fin. 9.00% VRN 27/11/2025	GB	GBP	1,375,000	1,651,722	0.36
LeasePlan 7.375% VRN (Perpetual)	NL	EUR	1,558,000	1,646,904	0.36
BPER Banca 5.75% VRN 11/09/2029 EMTN	IT	EUR	1,560,000	1,599,587	0.35
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	1,500,000	1,534,264	0.34
HSBC Bank Funding Sterling 5.844% VRN (Perpetual)	GB	GBP	1,287,000	1,527,285	0.33
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	1,461,000	1,502,405	0.33
Royal Bank of Canada 5.00% 24/01/2028 EMTN	CA	GBP	1,176,000	1,376,893	0.30
Virgin Money (UK) 7.625% VRN 23/08/2029 GMTN	GB	GBP	1,128,000	1,374,639	0.30
Poste Italiane 2.625% VRN (Perpetual)	IT	EUR	1,707,000	1,372,514	0.30
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	1,311,000	1,367,988	0.30
Alpha Services & Holdings 11.875% VRN (Perpetual)	GR	EUR	1,259,000	1,343,663	0.29
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	1,300,000	1,296,357	0.28
Allianz SE 3.20% VRN (Perpetual) 144A	DE	USD	1,800,000	1,283,935	0.28
Erste Group Bank 8.50% VRN (Perpetual)	AT	EUR	1,200,000	1,264,538	0.28
Banca Monte 10.50% 23/07/2029 EMTN	IT	EUR	1,156,000	1,210,967	0.27
Nexi 5.38% 24/02/2028	IT	EUR	1,400,000	1,179,420	0.26
BNP Paribas 2.00% VRN 24/05/2031 EMTN	FR	GBP	1,100,000	1,164,148	0.26
Bank Nova Scotia 1.375% 05/12/2023 EMTN	CA	GBP	958,000	1,157,677	0.25
Banco BPM 7.00% VRN (Perpetual)	IT	EUR	1,225,000	1,157,131	0.25
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	1,200,000	1,145,017	0.25
Co-Operative Bank Fin. 6.00% VRN 06/04/2027	GB	GBP	1,018,000	1,125,749	0.25
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	1,050,000	1,120,936	0.25
Aviva 6.875% VRN (Perpetual)	GB	GBP	1,005,000	1,032,887	0.23
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	977,000	1,012,514	0.22
Investec 9.125% VRN 06/03/2033 EMTN	GB	GBP	805,000	978,751	0.21
Hannover Rueck 5.875% VRN 26/08/2043	DE	EUR	900,000	977,442	0.21
OneMain Finance 9.00% 15/01/2029	US	USD	798,000	778,832	0.17
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	731,000	759,575	0.17
Gaci First Investment 4.875% 14/02/2035	KY	USD	826,000	730,606	0.16
Gaci First Investment 5.125% 14/02/2053	KY	USD	882,000	682,448	0.15
BUPA Finance 4.00% VRN (Perpetual)	GB	GBP	905,000	665,525	0.15
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	763,000	610,130	0.13
Just Group 5.00% VRN (Perpetual)	GB	GBP	481,000	374,743	0.08
Lloyds Banking Group 4.50% VRN 18/03/2030 EMTN	GB	EUR	100,000	103,479	0.02
				62,380,874	**13.67**
Real Estate					
CBRE Services 5.95% 15/08/2034	US	USD	1,653,000	1,510,984	0.33
Hammerson Ireland Finance 1.75% 03/06/2027	IE	EUR	1,422,000	1,288,345	0.28
Blackstone Prop Part EU 2.625% 20/10/2028 EMTN	LU	GBP	1,167,000	1,105,065	0.24
Fastighets AB Balder 3.50% 23/02/2028	SE	EUR	800,000	750,152	0.16
Vonovia 0.75% 01/09/2032 EMTN	DE	EUR	1,000,000	728,474	0.16
Unibail-Rodamco 7.25% VRN (Perpetual)	FR	EUR	700,000	651,439	0.14
Vonovia 1.625% 01/09/2051 EMTN	DE	EUR	1,300,000	626,812	0.14
Aroundtown 3.375% VRN (Perpetual)	LU	EUR	600,000	260,469	0.06
Modern Ld CN 9.00% 30/12/2027 Reg S (Defaulted)	KY	USD	584,638	14,616	0.00
Modern Ld CN 9.00% 30/12/2025 Reg S (Defaulted)	KY	USD	300,442	6,760	0.00
Modern Ld CN 8.00% 30/12/2024 Reg S (Defaulted)	KY	USD	259,148	6,479	0.00
Modern Ld CN 9.00% 30/12/2026 Reg S (Defaulted)	KY	USD	400,588	3,756	0.00
				6,953,351	**1.52**
Government					
US Treasury Infl. Indexed Bonds 0.125% 15/04/2026**	US	USD	23,500,000	25,756,841	5.64
New Zealand 3.50% 14/04/2033	NZ	NZD	45,901,000	22,697,408	4.97
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	5,000,000	9,344,122	2.05
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	5,450,000	6,176,610	1.35
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	5,250,000	5,888,013	1.29
New Zealand 4.25% 15/05/2034	NZ	NZD	10,199,000	5,299,362	1.16
UK Treasury 4.75% 07/12/2030	GB	GBP	4,200,000	5,219,137	1.14
Mexico 8.00% 24/05/2035	MX	MXN	109,900,000	5,206,555	1.14
US Treasury 3.50% 15/02/2033	US	USD	5,600,000	5,032,125	1.10
US Treasury 5.36% 28/12/2023	US	USD	4,950,000	4,908,373	1.08
US Treasury 2.875% 15/05/2032	US	USD	3,950,000	3,401,320	0.75
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	3,500,000	3,370,411	0.74
US Treasury 2.375% 15/11/2049**	US	USD	4,699,600	2,859,780	0.63
UK Treasury 4.125% 29/01/2027	GB	GBP	1,680,000	2,011,621	0.44
Egypt 7.30% 30/09/2033 Reg S	EG	USD	2,825,000	1,566,463	0.34
Chile 4.95% 05/01/2036	CL	USD	1,727,000	1,536,781	0.34
Hungary 5.375% 12/09/2033	HU	EUR	1,102,000	1,124,795	0.25
Mexico 6.338% 04/05/2053	MX	USD	1,019,000	893,835	0.20
Panama 6.875% 31/01/2036	PA	USD	824,000	782,391	0.17
Gabonese 7.00% 24/11/2031 Reg S	GA	USD	975,000	694,263	0.15
Ecuador 3.50% 31/07/2035 Reg S	EC	USD	1,394,166	532,811	0.12
Serbia 6.50% 26/09/2033 Reg S	RS	USD	317,000	299,795	0.07
Argentina 3.625% 09/07/2035	AR	USD	376,496	93,951	0.02
Argentina 0.75% 09/07/2030	AR	USD	205,503	57,752	0.01
Argentina 1.00% 09/07/2029	AR	USD	22,573	6,119	0.00
				114,760,634	**25.15**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	808	15,540,637	3.41
				15,540,637	**3.41**
Communication Services					
AT&T 5.539% 20/02/2026	US	USD	3,250,000	3,223,989	0.71
Wp/ap Telecom Holdings III 5.50% 15/01/2030 Reg S	NL	EUR	1,384,000	1,228,460	0.27
Vodafone Group 8.00% VRN 30/08/2086 EMTN	GB	GBP	861,000	1,039,747	0.23
Arqiva Financing 7.21% 30/06/2028	GB	GBP	783,000	976,691	0.21
				6,468,887	**1.42**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Crestwood Midstream 7.375% 01/02/2031 144A	US	USD	1,073,000	1,082,662	0.24
Petrofac 9.75% 15/11/2026 144A	GB	USD	1,450,000	987,486	0.22
				2,070,148	**0.45**

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Utilities					
ESB Finance DAC 4.25% 03/03/2036 EMTN	IE	EUR	1,542,000	1,598,840	0.35
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	1,550,000	1,553,875	0.34
EDP Servicios Financieros 4.375% 04/04/2032 EMTN	ES	EUR	1,438,000	1,510,038	0.33
RWE 4.125% 13/02/2035 EMTN	DE	EUR	1,202,000	1,204,663	0.26
EnfraGen Energia Sur ES 5.375% 30/12/2030 Reg S	ES	USD	1,700,000	1,132,710	0.25
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	1,000,000	1,049,349	0.23
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	961,000	1,006,460	0.22
EDP Finance 0.375% 16/09/2026 EMTN	NL	EUR	995,000	951,424	0.21
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	625,000	595,275	0.13
Enel 5.451% VRN (Perpetual)	IT	EUR	156,000	164,627	0.04
SCC Power 8.00% 31/12/2028 Reg S	GB	USD	190,238	72,784	0.02
SCC Power 4.00% 17/05/2032 Reg S	GB	USD	103,046	11,927	0.00
				10,851,972	**2.38**
Materials					
Endeavour Mining 5.00% 14/10/2026 Reg S	GB	USD	1,375,000	1,216,243	0.27
BASF 4.50% 08/03/2035 EMTN	DE	EUR	1,000,000	1,044,911	0.23
Chemours 4.625% 15/11/2029 144A	US	USD	1,275,000	976,907	0.21
Newmont 2.60% 15/07/2032	US	USD	1,225,000	941,242	0.21
Mauser Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	729,000	686,009	0.15
				4,865,312	**1.07**
Industrials					
United Rental North America 6.00% 15/12/2029 144A	US	USD	1,603,000	1,542,009	0.34
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	1,286,000	1,464,206	0.32
AA Bond Co 3.25% 31/07/2028 EMTN	GB	GBP	1,423,000	1,384,382	0.30
Delta Air Lines 4.75% 20/10/2028 144A	SU	USD	1,425,000	1,342,864	0.29
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	1,200,000	1,318,243	0.29
America Airlines 7.25% 15/02/2028 144A	US	USD	1,329,000	1,237,531	0.27
Holding d'Infr de Trans. 4.25% 18/03/2030 EMTN	FR	EUR	1,200,000	1,236,199	0.27
Aeroporti di Roma 4.875% 10/07/2033 EMTN	IT	EUR	1,183,000	1,204,427	0.26
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	963,000	1,181,512	0.26
VT Topco 8.50% 15/08/2030 144A	US	USD	1,013,000	985,530	0.22
Autostrade per l'Italia 5.125% 14/06/2033 EMTN	IT	EUR	894,000	912,670	0.20
Beacon Roofing Supply 6.50% 01/08/2030 144A	US	USD	662,000	631,220	0.14
Autostrade per l'Italia 4.75% 24/01/2031 EMTN	IT	EUR	553,000	565,628	0.12
				15,006,421	**3.29**
Information Technology					
Broadcom 4.15% 15/04/2032 144A	US	USD	1,781,000	1,512,110	0.33
Micron Technology 5.875% 15/09/2033	US	USD	1,500,000	1,389,955	0.30
EVOCA 8.218% FRN 01/11/2026 Reg S	IT	EUR	1,350,000	1,385,335	0.30
Wolfspeed 1.875% 01/12/2029	US	USD	1,224,000	738,839	0.16
				5,026,239	**1.10**
Consumer Discretionary					
CPUK Finance 5.876% 28/08/2027	GB	GBP	1,795,000	2,128,686	0.47
Volkswagen Financial Srvcs 3.25% 13/04/2027 EMTN	NL	GBP	1,400,000	1,535,422	0.34
Forvia 7.25% 15/06/2026	FR	EUR	1,160,000	1,265,797	0.28
Greene King Finance 3.593% 15/03/2035	GB	GBP	1,133,475	1,168,487	0.26
Victoria 3.625% 24/08/2026	GB	EUR	1,300,000	1,048,610	0.23
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	874,000	987,180	0.22
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	826,000	881,437	0.19
Prosus 4.193% 19/01/2032 Reg S	NL	USD	1,095,000	843,610	0.18
Time Warner Cable 5.875% 15/11/2040	US	USD	1,000,000	794,522	0.17
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	814,000	768,502	0.17
Tenneco 8.00% 17/11/2028 144A	US	USD	725,000	585,546	0.13
				12,007,799	**2.63**
Consumer Staples					
Keurig Dr Pepper 4.50% 15/04/2052	US	USD	1,338,000	1,002,813	0.22
				1,002,813	**0.22**
Healthcare					
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	1,600,000	1,445,647	0.32
Fresenius SE 5.125% 05/10/2030 EMTN	DE	EUR	1,250,000	1,351,600	0.30
Bayer 4.625% 26/05/2033 EMTN	DE	EUR	1,211,000	1,267,064	0.28
Star Parent 9.00% 01/10/2030 144A	US	USD	1,174,000	1,163,763	0.26
Amgen 5.65% 02/03/2053	US	USD	968,000	860,199	0.19
Sartori Finance 4.875% 14/09/2035	NL	EUR	800,000	821,761	0.18
Sartorius Finance 4.50% 14/09/2032	NL	EUR	700,000	721,237	0.16
Amgen 5.25% 02/03/2033	US	USD	690,000	645,742	0.14
				8,277,013	**1.81**
Financials					
Barclays 7.09% 06/11/2029	GB	GBP	1,741,000	2,119,186	0.46
Intesa Sanpaolo 6.625% 31/05/2033 EMTN	IT	GBP	1,744,000	2,019,399	0.44
BPCE 7.003% VRN 19/10/2034 144A	FR	USD	1,983,000	1,935,300	0.42
CaixaBank 6.684% VRN 13/09/2027 144A	ES	USD	1,750,000	1,732,622	0.38
AIB Group 5.25% VRN 23/10/2031 EMTN	IE	EUR	1,592,000	1,695,054	0.37
Alpha Bank 6.875% VRN 27/06/2029 EMTN	GR	EUR	1,502,000	1,593,752	0.35
Bankinter 4.375% VRN 03/05/2030	ES	EUR	1,500,000	1,567,424	0.34
Vivion Investments 3.00% 08/08/2024	LU	EUR	1,600,000	1,559,721	0.34
Channel Link Ent. Fin. 2.706% VRN 30/06/2050	GB	EUR	1,600,000	1,545,413	0.34
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	1,400,000	1,452,753	0.32
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	1,350,000	1,435,700	0.31
Citigroup 6.174% VRN 25/05/2034	US	USD	1,510,000	1,407,571	0.31
Goldman Sachs 2.383% VRN 21/07/2032	US	USD	1,855,000	1,381,669	0.30
Metropolitan Life Glb Fudg 5.15% 28/03/2033 144A	US	USD	1,451,000	1,333,520	0.29
Toronto-Dominion Bank 8.125% VRN 31/10/2082	CA	USD	1,340,000	1,317,216	0.29
Income Cont Student Lns. 2.50% 24/07/2056	GB	GBP	1,460,000	1,311,705	0.29
Intesa Sanpaolo 6.625% 20/06/2033 144A	IT	USD	1,405,000	1,292,940	0.28
Banco Santander 2.25% VRN 04/10/2032 EMTN	ES	GBP	1,300,000	1,291,739	0.28
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	1,179,000	1,263,506	0.28
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	1,250,000	1,253,101	0.27
UnipolSai 6.375% VRN (Perpetual)	IT	EUR	1,349,000	1,226,244	0.27
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	1,325,000	1,199,953	0.26
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	1,100,000	1,166,546	0.26
Bank of Ireland Group 7.50% VRN (Perpetual)	IE	EUR	1,102,000	1,149,474	0.25
BPER Banca 3.875% VRN 25/07/2032 EMTN	IT	EUR	1,250,000	1,141,652	0.25
Erna Srl 6.206% FRN 25/07/2031	IT	EUR	1,075,973	1,116,566	0.24
BNP Paribas 7.75% VRN (Perpetual) Reg S	FR	USD	1,200,000	1,115,590	0.24
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	1,250,000	1,109,474	0.24
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	1,200,000	1,083,586	0.24
Deutsche Bank 10.00% VRN (Perpetual)	DE	EUR	1,000,000	1,057,486	0.23
Channel Link Ent. Fin. A5 3.043% VRN 30/06/2050	GB	GBP	1,000,000	1,023,416	0.22
Banco de Sabadell 5.125% VRN 10/11/2028 EMTN	ES	EUR	900,000	965,982	0.21
Allianz SE 2.60% VRN (Perpetual)	DE	EUR	1,400,000	957,792	0.21
Intesa Sanpaol 5.625% 08/03/2033 EMTN	IT	EUR	864,000	898,221	0.20
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	835,000	894,365	0.20
Bank of Ireland 6.75% VRN 01/03/2033 EMTN	IE	EUR	819,000	889,838	0.20
US Bancorp 4.967% VRN 22/07/2033 MTN	US	USD	891,000	748,662	0.16
Assicuraz Generali 5.80% 06/07/2032 EMTN	IT	EUR	602,000	635,235	0.14
Yapi ve Kredi Bank 13.875% VRN (Perpetual) Reg S	TR	USD	500,000	507,200	0.11
Income Cont Student Lns. 6.77468% FRN 24/07/2058	GB	GBP	49,774	60,346	0.01
Global Aircraft Leasing 6.50% 15/09/2024 Reg S	KY	USD	27,857	24,968	0.01
				49,481,887	**10.84**
Real Estate					
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	1,567,000	1,535,270	0.34
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	1,178,000	1,135,188	0.25
MPT Operating Partnership 3.692% 05/06/2028	US	GBP	1,337,000	1,102,115	0.24
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	900,000	973,507	0.21
Akelius Residential Prop 2.249% VRN 17/05/2081	SE	EUR	1,047,000	907,948	0.20
Stark Financing 2023-1 DAC 9.277 FRN 17/08/2033	IE	GBP	625,000	762,233	0.17
Aroundtown 2.875% VRN (Perpetual) EMTN	LU	EUR	795,000	302,761	0.07
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	528,000	188,216	0.04
Heimstaden Bostad AB 3.625% VRN (Perpetual) EMTN	SE	EUR	292,000	137,302	0.03
CPI Property 4.875% VRN (Perpetual)	LU	EUR	300,000	103,740	0.02
				7,148,280	**1.57**
Government					
US Treasury 5.44% 18/01/2024	US	USD	38,800,000	38,354,027	8.41
US Treasury 4.125% 15/11/2032	US	USD	13,600,000	12,858,375	2.82
Italy 0.95% 01/06/2032	IT	EUR	1,950,000	1,547,837	0.34
US Treasury 5.43% 04/01/2024	US	USD	1,350,000	1,337,298	0.29
US Treasury 5.32% 14/12/2023	US	USD	750,000	745,265	0.16
South Africa 7.30% 20/04/2052	ZA	USD	950,000	742,188	0.16
				55,584,990	**12.18**
Communication Services					
Telefonica Europe 6.75% VRN (Perpetual)	NL	EUR	1,300,000	1,334,177	0.29
Telefonica Europe 7.125% VRN (Perpetual)	NL	EUR	500,000	540,876	0.12
Telefonica Europe BV 2.376% VRN (Perpetual)	NL	EUR	500,000	414,894	0.09
				2,289,947	**0.50**
Unlisted					
Energy					
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	163,000	98,615	0.02
				98,615	**0.02**
Financials					
Mosaic Solar Loan Trust 5.95% 21/01/2053	US	USD	1,250,000	1,088,810	0.24
Mosaic Solar Loan Trust 2.00% 22/06/2043 (C)	US	USD	616,654	511,232	0.11
Mosaic Solar Loans 2017-2 2.00% 22/06/2043	US	USD	18,914	18,485	0.00
Mosaic Solar Loans 2017-2 2.00% 22/06/2043	US	USD	8,106	7,922	0.00
				1,626,449	**0.36**
Real Estate					
Sino-Ocean 4.75% 05/08/2029 (Defaulted)	VG	USD	1,294,000	52,614	0.01
Shimao Group 3.45% 11/01/2031 (Defaulted)	KY	USD	2,100,000	52,500	0.01
Intu Debenture 5.562% 31/12/2027 (Defaulted)	GB	GBP	91,498	47,183	0.01
Redsun Properties Grp 7.30% 21/05/2024 (Defaulted)	KY	USD	950,000	15,438	0.00
				167,735	**0.04**
Government					
Ghana 7.875% 11/02/2035 Reg S (Defaulted)	GH	USD	1,550,000	673,359	0.15
Ukraine 7.75% FRN 01/08/2041 Reg S (Defaulted)	UA	USD	1,500,000	628,965	0.14
Ukraine 8.994% 01/02/2026 Reg S (Defaulted)	UA	USD	1,150,000	355,753	0.08
Ukraine 7.253% 15/03/2035 Reg S (Defaulted)	UA	USD	1,350,000	344,319	0.08
				2,002,396	**0.44**
Fractions				(3)	(0.00)
Total Investments (Cost USD 507,280,321)				**446,399,445**	**97.83**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on CDX EM HY S40 5 Year 20/12/2028	USD	14,150,000	1,762,029	0.39
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	7,150,000	41,552	0.01
Bought protection on Ubs Group 1.5% 20/06/2028	EUR	1,425,000	(5,455)	(0.00)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on iTraxx Xover S40 20/12/2028	EUR	48,123,000	(995,400)	(0.22)
			802,726	**0.18**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.107092 16/11/2023	134,437,460	6,346,963	1.39
Bought USD Sold GBP at 1.276650 16/11/2023	102,630,333	5,344,894	1.17
Bought USD Sold NZD at 0.606877 16/11/2023	30,158,872	1,339,273	0.29
Bought USD Sold NZD at 0.616229 08/11/2023	11,620,621	703,343	0.15
Bought USD Sold GBP at 1.275100 08/11/2023	7,450,241	378,873	0.08
Bought USD Sold NOK at 0.098135 08/11/2023	3,747,761	364,969	0.08
Bought USD Sold JPY at 0.007118 08/11/2023	4,374,756	344,423	0.08
Bought USD Sold CAD at 0.741792 08/11/2023	10,262,533	310,234	0.07
Bought USD Sold NOK at 0.097871 08/11/2023	3,200,204	302,216	0.07
Bought USD Sold GBP at 1.277941 08/11/2023	4,870,565	259,091	0.06
Bought USD Sold MXN at 0.057643 16/11/2023	5,809,509	255,031	0.06
Bought USD Sold JPY at 0.006947 08/11/2023	4,475,863	236,124	0.05
Bought USD Sold NOK at 0.093668 08/11/2023	4,788,681	227,129	0.05
Bought USD Sold SEK at 0.094755 08/11/2023	3,405,322	202,368	0.04
Bought USD Sold CAD at 0.739733 08/11/2023	5,525,481	151,226	0.03
Bought USD Sold CAD at 0.755382 08/11/2023	2,945,627	144,642	0.03
Bought USD Sold EUR at 1.094268 08/11/2023	3,526,609	124,962	0.03
Bought USD Sold AUD at 0.648863 08/11/2023	4,981,084	124,172	0.03
Bought USD Sold SEK at 0.094795 08/11/2023	1,459,385	87,393	0.02
Bought USD Sold EUR at 1.074692 16/11/2023	5,021,609	83,179	0.02
Bought USD Sold NZD at 0.593702 08/11/2023	3,475,901	75,624	0.02
Bought USD Sold GBP at 1.248961 08/11/2023	2,499,592	73,268	0.02
Bought USD Sold EUR at 1.099421 16/11/2023	1,807,779	72,231	0.02
Bought USD Sold GBP at 1.247433 16/11/2023	2,544,614	71,253	0.02
Bought USD Sold GBP at 1.274513 16/11/2023	1,367,563	68,813	0.02
Bought USD Sold SEK at 0.090571 08/11/2023	5,238,922	66,280	0.01
Bought USD Sold SEK at 0.090376 08/11/2023	5,525,129	57,853	0.01
Bought USD Sold GBP at 1.269944 16/11/2023	1,145,501	53,326	0.01
Bought USD Sold NOK at 0.093447 08/11/2023	1,159,947	52,149	0.01
Bought USD Sold GBP at 1.249901 16/11/2023	1,674,567	50,296	0.01
Bought USD Sold NZD at 0.585208 08/11/2023	7,037,800	50,233	0.01
Bought USD Sold CAD at 0.742327 08/11/2023	1,513,495	46,876	0.01
Bought USD Sold AUD at 0.645301 08/11/2023	2,070,809	39,971	0.01
Bought USD Sold EUR at 1.090877 16/11/2023	1,251,702	39,896	0.01
Bought USD Sold EUR at 1.076357 16/11/2023	2,185,193	39,636	0.01
Bought USD Sold JPY at 0.007117 08/11/2023	486,077	38,169	0.01
Bought USD Sold NZD at 0.588577 08/11/2023	2,801,291	36,237	0.01
Bought USD Sold NOK at 0.091297 08/11/2023	1,721,543	36,021	0.01
Bought USD Sold EUR at 1.090457 16/11/2023	1,095,239	34,474	0.01
Bought USD Sold JPY at 0.006961 08/11/2023	528,719	29,041	0.01
Bought USD Sold GBP at 1.268476 16/11/2023	629,783	28,556	0.01
Bought USD Sold GBP at 1.283286 08/11/2023	488,998	28,166	0.01
Bought USD Sold NOK at 0.092969 08/11/2023	704,857	27,927	0.01
Bought USD Sold EUR at 1.061991 08/11/2023	4,991,362	24,422	0.01
Bought USD Sold CAD at 0.729351 08/11/2023	1,864,148	24,141	0.01
Bought USD Sold EUR at 1.071048 08/11/2023	1,473,207	19,834	0.00
Bought USD Sold EUR at 1.062026 08/11/2023	3,969,417	19,555	0.00
Bought USD Sold EUR at 1.103066 08/11/2023	436,467	19,099	0.00
Bought USD Sold GBP at 1.270491 16/11/2023	400,440	18,822	0.00
Bought USD Sold GBP at 1.273567 16/11/2023	368,890	18,274	0.00
Bought USD Sold EUR at 1.066729 16/11/2023	1,869,096	16,881	0.00
Bought USD Sold EUR at 1.076683 16/11/2023	899,661	16,596	0.00
Bought USD Sold EUR at 1.089211 16/11/2023	505,332	15,310	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	960,223	15,049	0.00
Bought USD Sold EUR at 1.090097 16/11/2023	479,960	14,944	0.00
Bought USD Sold GBP at 1.252073 16/11/2023	429,563	13,671	0.00
Bought USD Sold GBP at 1.248456 16/11/2023	464,753	13,406	0.00
Bought USD Sold EUR at 1.068060 16/11/2023	1,291,875	13,294	0.00
Bought USD Sold EUR at 1.077283 16/11/2023	697,739	13,267	0.00
Bought USD Sold GBP at 1.243689 16/11/2023	531,493	13,243	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	1,703,645	13,058	0.00
Bought USD Sold GBP at 1.271475 16/11/2023	251,185	12,010	0.00
Bought USD Sold GBP at 1.231667 16/11/2023	789,959	11,856	0.00
Bought USD Sold GBP at 1.258939 16/11/2023	291,229	10,916	0.00
Bought USD Sold GBP at 1.246894 16/11/2023	354,329	9,764	0.00
Bought USD Sold EUR at 1.092951 16/11/2023	287,553	9,729	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	2,492,570	9,450	0.00
Bought EUR Sold USD at 0.947323 16/11/2023	6,309,357	9,413	0.00
Bought USD Sold NZD at 0.599912 16/11/2023	289,956	9,400	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	946,448	9,015	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	506,103	9,011	0.00
Bought USD Sold GBP at 1.249253 16/11/2023	298,510	8,806	0.00
Bought USD Sold NOK at 0.092211 16/11/2023	270,225	8,345	0.00
Bought USD Sold NZD at 0.594812 16/11/2023	342,833	8,106	0.00
Bought USD Sold GBP at 1.230064 16/11/2023	586,098	8,023	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	540,483	6,740	0.00
Bought USD Sold EUR at 1.060272 16/11/2023	2,275,053	6,652	0.00
Bought USD Sold NZD at 0.594489 16/11/2023	270,199	6,238	0.00
Bought USD Sold GBP at 1.235698 16/11/2023	326,419	5,984	0.00
Bought BRL Sold USD at 5.158610 16/11/2023	270,034	5,266	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	441,025	5,179	0.00
Bought USD Sold GBP at 1.224020 16/11/2023	583,672	5,082	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	1,892,895	4,959	0.00
Bought USD Sold GBP at 1.227625 16/11/2023	421,069	4,917	0.00
Bought USD Sold THB at 0.028738 16/11/2023	145,859	4,614	0.00
Bought USD Sold SEK at 0.094377 16/11/2023	78,554	4,308	0.00
Bought USD Sold EUR at 1.060200 16/11/2023	1,329,934	3,798	0.00
Bought GBP Sold USD at 0.828290 16/11/2023	708,689	3,609	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	108,848	2,946	0.00
Bought USD Sold GBP at 1.225995 16/11/2023	248,758	2,571	0.00
Bought USD Sold GBP at 1.218516 16/11/2023	612,794	2,556	0.00
Bought USD Sold JPY at 0.006662 16/11/2023	298,623	2,461	0.00
Bought USD Sold AUD at 0.658290 16/11/2023	60,793	2,403	0.00
Bought EUR Sold USD at 0.949532 16/11/2023	624,518	2,390	0.00
Bought USD Sold BRL at 0.202532 16/11/2023	91,503	2,269	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	45,148	2,252	0.00
Bought USD Sold EUR at 1.058658 16/11/2023	1,533,969	2,144	0.00
Bought USD Sold EUR at 1.059740 16/11/2023	851,031	2,060	0.00
Bought USD Sold EUR at 1.062982 16/11/2023	329,840	1,810	0.00
Bought USD Sold NZD at 0.584374 16/11/2023	296,347	1,683	0.00
Bought USD Sold AUD at 0.637419 16/11/2023	253,303	1,665	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	962,598	1,585	0.00
Bought EUR Sold USD at 0.949927 16/11/2023	324,236	1,376	0.00
Bought USD Sold EUR at 1.059508 16/11/2023	512,733	1,129	0.00
Bought USD Sold EUR at 1.059481 16/11/2023	365,785	796	0.00
Bought GBP Sold USD at 0.826216 16/11/2023	259,012	667	0.00
Bought EUR Sold USD at 0.948385 16/11/2023	245,681	642	0.00
Bought USD Sold EUR at 1.059457 16/11/2023	285,439	615	0.00
Bought USD Sold CAD at 0.747189 16/11/2023	11,522	433	0.00
Bought USD Sold EUR at 1.057911 16/11/2023	368,956	255	0.00
Bought USD Sold ILS at 0.269921 16/11/2023	1,732	157	0.00
Bought USD Sold EUR at 1.057526 16/11/2023	467,274	153	0.00
Bought EUR Sold USD at 0.946259 16/11/2023	259,971	95	0.00
Bought USD Sold MYR at 0.220264 16/11/2023	1,050	51	0.00
Bought USD Sold HKD at 0.128188 16/11/2023	3,324	9	0.00
Bought USD Sold HUF at 0.002799 16/11/2023	33	1	0.00
Bought USD Sold GBP at 1.213455 16/11/2023	452,618	0	0.00
Bought CZK Sold USD at 22.075055 16/11/2023	45	(2)	(0.00)
Bought KRW Sold USD at 1304.852346 16/11/2023	422	(14)	(0.00)
Bought USD Sold EUR at 1.056302 16/11/2023	255,838	(213)	(0.00)
Bought GBP Sold USD at 0.823374 16/11/2023	245,332	(214)	(0.00)
Bought USD Sold GBP at 1.212193 16/11/2023	314,285	(327)	(0.00)
Bought USD Sold ZAR at 0.052727 16/11/2023	33,242	(341)	(0.00)
Bought EUR Sold USD at 0.944932 16/11/2023	372,514	(386)	(0.00)
Bought GBP Sold USD at 0.823260 16/11/2023	524,743	(531)	(0.00)
Bought NZD Sold USD at 1.718151 16/11/2023	356,197	(580)	(0.00)
Bought USD Sold EUR at 1.054192 16/11/2023	253,723	(717)	(0.00)
Bought GBP Sold USD at 0.821144 16/11/2023	241,127	(863)	(0.00)
Bought CLP Sold USD at 862.500077 16/11/2023	25,995	(974)	(0.00)
Bought PLN Sold USD at 4.068056 16/11/2023	27,286	(980)	(0.00)
Bought GBP Sold USD at 0.822019 16/11/2023	391,718	(986)	(0.00)
Bought USD Sold EUR at 1.054444 16/11/2023	385,871	(999)	(0.00)
Bought GBP Sold USD at 0.823113 16/11/2023	858,934	(1,022)	(0.00)
Bought EUR Sold USD at 0.943846 16/11/2023	582,722	(1,273)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	1,027,896	(2,431)	(0.00)
Bought USD Sold GBP at 1.207978 16/11/2023	555,762	(2,508)	(0.00)
Bought JPY Sold USD at 141.754988 16/11/2023	42,115	(2,667)	(0.00)
Bought GBP Sold USD at 0.819260 16/11/2023	494,348	(2,899)	(0.00)
Bought GBP Sold USD at 0.821702 16/11/2023	1,034,438	(3,002)	(0.00)
Bought GBP Sold USD at 0.815876 16/11/2023	303,968	(3,031)	(0.00)
Bought GBP Sold USD at 0.818540 16/11/2023	464,241	(3,128)	(0.00)
Bought EUR Sold USD at 0.940618 16/11/2023	660,204	(3,695)	(0.00)
Bought GBP Sold USD at 0.816937 16/11/2023	425,982	(3,699)	(0.00)
Bought NZD Sold USD at 1.695547 16/11/2023	270,119	(3,988)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	678,295	(4,064)	(0.00)
Bought EUR Sold USD at 0.938620 16/11/2023	542,286	(4,181)	(0.00)
Bought NZD Sold USD at 1.698266 16/11/2023	356,835	(4,704)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	886,355	(5,105)	(0.00)
Bought NZD Sold USD at 1.685374 16/11/2023	248,016	(5,127)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	2,083,771	(5,354)	(0.00)
Bought EUR Sold USD at 0.935610 16/11/2023	507,690	(5,529)	(0.00)
Bought MXN Sold USD at 17.719479 16/11/2023	261,069	(5,624)	(0.00)
Bought EUR Sold USD at 0.927277 16/11/2023	295,489	(5,821)	(0.00)
Bought GBP Sold USD at 0.819874 16/11/2023	1,158,715	(5,933)	(0.00)
Bought EUR Sold USD at 0.935790 16/11/2023	558,886	(5,980)	(0.00)
Bought EUR Sold USD at 0.941867 16/11/2023	1,442,879	(6,170)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	1,057,877	(6,417)	(0.00)
Bought NZD Sold USD at 1.688539 16/11/2023	371,327	(6,994)	(0.00)
Bought EUR Sold USD at 0.938481 16/11/2023	911,047	(7,157)	(0.00)
Bought GBP Sold USD at 0.807984 16/11/2023	414,612	(8,105)	(0.00)
Bought NZD Sold USD at 1.679987 16/11/2023	341,669	(8,133)	(0.00)
Bought EUR Sold USD at 0.941850 16/11/2023	1,901,576	(8,165)	(0.00)
Bought GBP Sold USD at 0.801637 16/11/2023	304,377	(8,294)	(0.00)
Bought NZD Sold USD at 1.678362 16/11/2023	373,579	(9,245)	(0.00)
Bought JPY Sold USD at 148.490979 08/11/2023	460,035	(9,261)	(0.00)
Bought NZD Sold USD at 1.671863 16/11/2023	337,946	(9,640)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	486,364	(9,738)	(0.00)
Bought EUR Sold USD at 0.933079 16/11/2023	737,344	(10,003)	(0.00)
Bought GBP Sold USD at 0.815664 16/11/2023	1,043,322	(10,673)	(0.00)
Bought EUR Sold USD at 0.912414 16/11/2023	310,166	(10,984)	(0.00)
Bought GBP Sold USD at 0.796505 16/11/2023	330,193	(11,054)	(0.00)
Bought EUR Sold USD at 0.933167 16/11/2023	824,075	(11,103)	(0.00)
Bought GBP Sold USD at 0.794539 16/11/2023	315,907	(11,330)	(0.00)
Bought NZD Sold USD at 1.674279 16/11/2023	428,841	(11,631)	(0.00)
Bought GBP Sold USD at 0.787793 16/11/2023	265,298	(11,686)	(0.00)
Bought EUR Sold USD at 0.942154 16/11/2023	3,169,334	(12,592)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	888,190	(12,639)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	3,358,225	(13,023)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	1,008,595	(14,657)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	1,897,828	(14,692)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	3,264,493	(16,454)	(0.00)
Bought EUR Sold USD at 0.903552 16/11/2023	374,079	(16,752)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	520,210	(16,911)	(0.00)
Bought GBP Sold USD at 0.796864 16/11/2023	513,262	(16,959)	(0.00)
Bought GBP Sold USD at 0.807895 16/11/2023	911,009	(17,907)	(0.00)
Bought GBP Sold USD at 0.781649 16/11/2023	349,261	(17,988)	(0.00)
Bought EUR Sold USD at 0.930851 16/11/2023	1,299,885	(20,697)	(0.00)
Bought EUR Sold USD at 0.930094 16/11/2023	1,317,071	(22,025)	(0.00)
Bought GBP Sold USD at 0.784767 16/11/2023	495,688	(23,655)	(0.01)
Bought EUR Sold USD at 0.928934 16/11/2023	1,529,711	(27,457)	(0.01)
Bought EUR Sold USD at 0.923504 16/11/2023	1,208,440	(28,626)	(0.01)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought GBP Sold USD at 0.786001 16/11/2023	624,681	(28,875)	(0.01)
Bought GBP Sold USD at 0.820095 08/11/2023	5,892,001	(28,879)	(0.01)
Bought EUR Sold USD at 0.911582 16/11/2023	821,649	(29,820)	(0.01)
Bought EUR Sold USD at 0.934657 16/11/2023	2,695,106	(32,067)	(0.01)
Bought GBP Sold USD at 0.814712 08/11/2023	2,872,182	(32,839)	(0.01)
Bought NZD Sold USD at 1.680195 08/11/2023	1,471,853	(34,891)	(0.01)
Bought AUD Sold USD at 1.551054 08/11/2023	2,076,007	(37,485)	(0.01)
Bought EUR Sold USD at 0.907130 08/11/2023	1,036,235	(42,824)	(0.01)
Bought GBP Sold USD at 0.787891 16/11/2023	1,035,676	(45,497)	(0.01)
Bought NOK Sold USD at 10.646065 08/11/2023	1,001,779	(48,049)	(0.01)
Bought SEK Sold USD at 10.780020 08/11/2023	1,408,810	(50,491)	(0.01)
Bought NOK Sold USD at 10.777864 08/11/2023	1,446,205	(52,319)	(0.01)
Bought EUR Sold USD at 0.911454 08/11/2023	1,564,532	(57,507)	(0.01)
Bought AUD Sold USD at 1.548751 08/11/2023	3,124,453	(60,972)	(0.01)
Bought SEK Sold USD at 10.946695 08/11/2023	3,115,095	(65,206)	(0.01)
Bought NZD Sold USD at 1.694427 08/11/2023	4,486,472	(69,254)	(0.02)
Bought EUR Sold USD at 0.916309 16/11/2023	2,332,183	(72,988)	(0.02)
Bought SEK Sold USD at 10.925098 08/11/2023	3,392,921	(77,576)	(0.02)
Bought NZD Sold USD at 1.676488 08/11/2023	3,129,160	(80,919)	(0.02)
Bought GBP Sold USD at 0.821577 16/11/2023	26,596,404	(81,211)	(0.02)
Bought SEK Sold USD at 10.880025 08/11/2023	3,083,725	(82,938)	(0.02)
Bought NZD Sold USD at 1.622750 08/11/2023	1,540,595	(87,945)	(0.02)
Bought GBP Sold USD at 0.786163 16/11/2023	1,955,066	(89,986)	(0.02)
Bought GBP Sold USD at 0.797007 08/11/2023	3,071,490	(101,100)	(0.02)
Bought AUD Sold USD at 1.501417 08/11/2023	2,051,396	(101,505)	(0.02)
Bought EUR Sold USD at 0.930468 08/11/2023	6,624,623	(110,384)	(0.02)
Bought CAD Sold USD at 1.324284 08/11/2023	2,574,220	(119,651)	(0.03)
Bought CAD Sold USD at 1.368154 08/11/2023	9,012,874	(134,231)	(0.03)
Bought NOK Sold USD at 10.741192 08/11/2023	4,158,943	(164,097)	(0.04)
Bought JPY Sold USD at 141.051080 08/11/2023	2,585,553	(178,988)	(0.04)
Bought GBP Sold USD at 0.785945 08/11/2023	4,166,956	(193,090)	(0.04)
Bought NZD Sold USD at 1.648777 08/11/2023	5,937,733	(249,155)	(0.05)
Bought CAD Sold USD at 1.340869 08/11/2023	7,278,116	(251,380)	(0.06)
Bought EUR Sold USD at 0.906704 08/11/2023	6,223,640	(260,003)	(0.06)
Bought NOK Sold USD at 10.562170 08/11/2023	7,465,890	(414,101)	(0.09)
Bought NOK Sold USD at 10.168977 08/11/2023	14,424,263	(1,307,234)	(0.29)
		13,534,865	**2.97**

A Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066670 07/11/2023	25,444,503	238,242	0.05
Bought USD Sold EUR at 1.054316 07/11/2023	508,626	(1,183)	(0.00)
Bought USD Sold EUR at 1.052514 07/11/2023	447,439	(1,804)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023	26,551,230	(150,662)	(0.03)
Bought EUR Sold USD at 0.936406 06/12/2023	25,712,663	(235,183)	(0.05)
		(150,590)	**(0.03)**

A-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066470 07/11/2023	135,111,869	1,239,520	0.27
Bought USD Sold EUR at 1.054316 07/11/2023	2,491,030	(5,796)	(0.00)
Bought USD Sold EUR at 1.049374 07/11/2023	2,217,114	(15,528)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	140,529,435	(709,421)	(0.16)
Bought EUR Sold USD at 0.936582 06/12/2023	136,510,170	(1,223,187)	(0.27)
		(714,412)	**(0.16)**

A-ACC Shares (PLN) (hedged)

Bought PLN Sold USD at 4.372630 07/11/2023	28,468,084	1,035,409	0.23
Bought USD Sold PLN at 0.239636 07/11/2023	27,396,755	303,149	0.07
Bought USD Sold PLN at 0.237896 07/11/2023	432,762	1,612	0.00
Bought USD Sold PLN at 0.236616 07/11/2023	586,892	(983)	(0.00)
Bought USD Sold PLN at 0.232216 07/11/2023	501,686	(10,155)	(0.00)
Bought USD Sold PLN at 0.226386 07/11/2023	585,399	(26,247)	(0.01)
Bought PLN Sold USD at 4.174575 06/12/2023	27,689,453	(308,835)	(0.07)
		993,950	**0.22**

A-ACC Shares (SEK) (hedged)

Bought USD Sold SEK at 0.090133 07/11/2023	51,318	400	0.00
Bought USD Sold SEK at 0.092048 07/11/2023	796	23	0.00
Bought USD Sold SEK at 0.090330 07/11/2023	823	8	0.00
Bought SEK Sold USD at 11.082203 06/12/2023	51,777	(391)	(0.00)
Bought SEK Sold USD at 10.825193 07/11/2023	54,678	(1,741)	(0.00)
		(1,701)	**(0.00)**

A-GMDIST Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066580 07/11/2023	26,624,815	247,038	0.05
Bought USD Sold EUR at 1.055558 07/11/2023	478,191	(551)	(0.00)
Bought EUR Sold USD at 0.940925 07/11/2023	27,257,115	(154,109)	(0.03)
Bought EUR Sold USD at 0.936485 06/12/2023	26,903,147	(243,825)	(0.05)
		(151,447)	**(0.03)**

D-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066580 07/11/2023	678,238	6,293	0.00
Bought USD Sold EUR at 1.060824 07/11/2023	13,210	51	0.00
Bought USD Sold EUR at 1.055254 07/11/2023	10,779	(16)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023	706,235	(4,007)	(0.00)
Bought EUR Sold USD at 0.936485 06/12/2023	685,328	(6,211)	(0.00)
		(3,890)	**(0.00)**

D-GMDIST Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066580 07/11/2023	148,583	1,379	0.00
Bought EUR Sold USD at 0.952949 07/11/2023	5,562	39	0.00
Bought USD Sold EUR at 1.060825 07/11/2023	2,536	10	0.00
Bought USD Sold EUR at 1.057815 07/11/2023	9,405	9	0.00
Bought EUR Sold USD at 0.943815 07/11/2023	11,019	(29)	(0.00)
Bought EUR Sold USD at 0.940966 07/11/2023	144,745	(812)	(0.00)
Bought EUR Sold USD at 0.936485 06/12/2023	150,136	(1,361)	(0.00)
		(765)	**(0.00)**

E-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066670 07/11/2023	24,241,259	226,975	0.05
Bought USD Sold EUR at 1.055254 07/11/2023	422,499	(608)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023	24,804,508	(140,751)	(0.03)
Bought EUR Sold USD at 0.936406 06/12/2023	24,496,738	(224,061)	(0.05)
		(138,445)	**(0.03)**

E-GMDIST Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066670 07/11/2023	15,665,846	146,682	0.03
Bought USD Sold EUR at 1.056257 07/11/2023	273,388	(134)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	264,194	(1,693)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023	16,295,897	(92,469)	(0.02)
Bought EUR Sold USD at 0.936406 06/12/2023	15,830,948	(144,799)	(0.03)
		(92,413)	**(0.02)**

I-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066670 07/11/2023	55,636,357	520,934	0.11
Bought USD Sold EUR at 1.059530 07/11/2023	14,527,382	37,871	0.01
Bought USD Sold EUR at 1.060824 07/11/2023	1,163,826	4,459	0.00
Bought EUR Sold USD at 0.940925 07/11/2023	71,733,137	(405,572)	(0.09)
Bought EUR Sold USD at 0.936406 06/12/2023	56,222,710	(514,245)	(0.11)
		(356,553)	**(0.08)**

REST I-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066670 07/11/2023	9,806,979	91,825	0.02
Bought EUR Sold USD at 0.940906 07/11/2023	9,862,945	(55,966)	(0.01)
Bought EUR Sold USD at 0.936406 06/12/2023	9,910,335	(90,646)	(0.02)
		(54,787)	**(0.01)**

Rentenanlage Klassik A Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066670 07/11/2023	30,059,017	281,448	0.06
Bought USD Sold EUR at 1.054316 07/11/2023	468,997	(1,091)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	513,064	(3,287)	(0.00)
Bought EUR Sold USD at 0.940925 07/11/2023	31,217,580	(176,501)	(0.04)
Bought EUR Sold USD at 0.936406 06/12/2023	30,375,810	(277,835)	(0.06)
		(177,266)	**(0.04)**

W-QDIST Shares (GBP) (hedged)

Bought USD Sold GBP at 1.219392 07/11/2023	2,225,958	11,017	0.00
Bought GBP Sold USD at 0.828069 07/11/2023	39,006	186	0.00
Bought GBP Sold USD at 0.819913 07/11/2023	38,175	(196)	(0.00)
Bought GBP Sold USD at 0.819940 06/12/2023	2,237,358	(10,952)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	2,169,244	(20,457)	(0.00)
		(20,402)	**(0.00)**

Y-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066670 07/11/2023	62,282,204	583,160	0.13
Bought USD Sold EUR at 1.054316 07/11/2023	1,188,238	(2,765)	(0.00)
Bought EUR Sold USD at 0.940966 07/11/2023	63,828,576	(358,134)	(0.08)
Bought EUR Sold USD at 0.936406 06/12/2023	62,938,598	(575,672)	(0.13)
		(353,411)	**(0.08)**

Y-QDIST Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066690 07/11/2023	3,029,140	28,419	0.01
Bought USD Sold EUR at 1.059530 07/11/2023	174,579	455	0.00
Bought USD Sold EUR at 1.050005 07/11/2023	54,530	(349)	(0.00)
Bought EUR Sold USD at 0.940966 07/11/2023	3,276,634	(18,385)	(0.00)
Bought EUR Sold USD at 0.936390 06/12/2023	3,061,119	(28,053)	(0.01)
		(17,913)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US Ultra Bond Future 19/12/2023	USD	(5,083,594)	654,637	0.14
US Long Bond Future 19/12/2023	USD	(4,168,125)	406,422	0.09
Japan 10 Year Bond Future 13/12/2023	JPY	(3,596,000,000)	357,626	0.08
Australia 10 Year Bond Future 15/12/2023	AUD	(7,673,733)	301,735	0.07
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(1,324,620)	122,961	0.03
Euro-Oat Bond Future 07/12/2023	EUR	(2,219,220)	56,293	0.01
US 2 Year Bond Future 29/12/2023	USD	(9,512,726)	51,774	0.01
Euro-Bond Future 07/12/2023	EUR	(6,062,530)	39,980	0.01
Euro-Bobl Bond Future 07/12/2023	EUR	7,209,980	33,281	0.01
Euro-Schatz Bond Future 07/12/2023	EUR	2,208,675	1,997	0.00
US 10 Year Bond Future 19/12/2023	USD	743,641	109	0.00
Canada 10 Year Bond Future 18/12/2023	CAD	921,280	(20,509)	(0.00)
US Ultra 10 Year Bond Future 19/12/2023	USD	10,134,094	(392,421)	(0.09)
Long Gilt Bond Future 27/12/2023	GBP	21,613,120	(450,152)	(0.10)
US 5 Year Bond Future 29/12/2023	USD	103,977,500	(1,973,008)	(0.43)
			(809,275)	**(0.18)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 2.48% receive float. (3m STIBOR) 31/05/2032	SEK	18,000,000	105,881	0.02

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 4.475% pay float. (6m NIBOR) 10/10/2028	NOK	268,940,000	96,492	0.02
Pay fixed 2.493% receive float. (3m STIBOR) 11/07/2032	SEK	11,100,000	65,078	0.01
Receive fixed 11.445% pay float. (12m BRACETIP) 04/01/2027	BRL	20,000,000	(24,423)	(0.01)
Receive fixed 11.53% pay float. (12m BRACETIP) 04/01/2027	BRL	40,000,000	(29,734)	(0.01)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	2,700,000	(56,045)	(0.01)
Receive fixed 2.97% pay float. (6m EURIBOR) 20/03/2033	EUR	2,100,000	(64,385)	(0.01)
Receive fixed 10.05% pay float. (12m BRACETIP) 04/01/2027	BRL	25,000,000	(131,251)	(0.03)
Pay fixed 3.55% receive float. (3m STIBOR) 10/10/2028	SEK	271,238,000	(134,964)	(0.03)
			(173,351)	**(0.04)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Overnight Index Swaps				
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	6,250,000	1,298,566	0.28
Pay fixed 3.845% receive float. (1d SOFR) 04/08/2033	USD	15,500,000	715,792	0.16
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	4,800,000	58,571	0.01
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	3,000,000	(76,078)	(0.02)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	424,900,000	(110,005)	(0.02)
Receive fixed 3.354% pay float. (1d SONIA) 09/02/2033	GBP	1,825,000	(167,950)	(0.04)
Receive fixed 4.822% pay float. (1d SOFR) 04/08/2025	USD	66,000,000	(170,218)	(0.04)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	27,000,000	(1,021,931)	(0.22)
			526,747	**0.12**
Other Assets and Liabilities			(2,717,461)	(0.61)
Net Assets			**456,323,651**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	34.85
UK	GB	17.00
Ireland	IE	6.69
New Zealand	NZ	6.14
Germany	DE	5.46
Italy	IT	4.74
Netherlands	NL	4.54
France	FR	3.50
Spain	ES	2.91
Luxembourg	LU	1.78
Mexico	MX	1.34
Greece	GR	0.89
Canada	CA	0.84
Sweden	SE	0.59
Switzerland	CH	0.58
Supranational	SU	0.56
Austria	AT	0.50
Czech Republic	CZ	0.47
Portugal	PT	0.47
United Arab Emirates	AE	0.39
Singapore	SG	0.38
Egypt	EG	0.34
Cayman Islands	KY	0.34
Chile	CL	0.34
Ukraine	UA	0.29
Denmark	DK	0.26
Georgia	GE	0.26
Hungary	HU	0.25
Panama	PA	0.17
Gibraltar	GI	0.17
South Africa	ZA	0.16
Gabon	GA	0.15
Ghana	GH	0.15
Ecuador	EC	0.12
Turkey	TR	0.11
Serbia	RS	0.07
Argentina	AR	0.03
Virgin Islands (British)	VG	0.01
Cash and other net assets		2.17

Sustainable US High Yield Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Global Partner Finance 7.00% 01/08/2027	US	USD	352,000	331,177	0.82
Genesis Energy 8.00% 15/01/2027	US	USD	205,000	197,000	0.49
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	200,000	185,479	0.46
CGG 8.75% 01/04/2027 144A	FR	USD	200,000	176,932	0.44
Energean 6.50% 30/04/2027 Reg S	GB	USD	200,000	167,562	0.41
Enlink Midstream Partners LP 5.45% 01/06/2047	US	USD	90,000	66,769	0.17
Denbury	US	USD	700	62,153	0.15
Genesis Energy 8.875% 15/04/2030	US	USD	64,000	61,853	0.15
				1,248,925	**3.09**
Utilities					
PG&E 5.25% 01/07/2030	US	USD	136,000	118,846	0.29
				118,846	**0.29**
Materials					
Consolidated Energy Fin. 5.625% 15/10/2028 144A	LU	USD	400,000	325,750	0.81
Constellium SE 4.25% 15/02/2026 Reg S	FR	EUR	200,000	205,652	0.51
				531,402	**1.32**
Industrials					
Danaos 8.50% 01/03/2028 Reg S	MH	USD	200,000	199,326	0.49
Albion 6.125% 15/10/2026 144A	LU	USD	200,000	185,231	0.46
TK Elevator 7.625% 15/07/2028 144A	DE	USD	200,000	180,567	0.45
Triumph Group 7.75% 15/08/2025	US	USD	60,000	57,060	0.14
Plug Power	US	USD	1,900	11,201	0.03
				633,385	**1.57**
Information Technology					
Twilio 3.625% 15/03/2029	US	USD	125,000	104,044	0.26
				104,044	**0.26**
Consumer Discretionary					
Bath & Body Works 6.875% 01/11/2035	US	USD	480,000	423,056	1.05
Dana 4.25% 01/09/2030	US	USD	250,000	198,200	0.49
Kohl's 5.55% 17/07/2045	US	USD	250,000	145,275	0.36
				766,531	**1.90**
Healthcare					
Encompass Health 4.50% 01/02/2028	US	USD	206,000	185,832	0.46
Teva Pharmaceutical III 5.125% 09/05/2029	NL	USD	200,000	174,758	0.43
				360,590	**0.89**
Financials					
Ford Motor Credit 7.35% 06/03/2030	US	USD	800,000	802,731	1.99
Radian Group 6.625% 15/03/2025	US	USD	400,000	396,030	0.98
Ally Financial 6.70% 14/02/2033	US	USD	400,000	336,970	0.83
MGIC Investment 5.25% 15/08/2028	US	USD	250,000	230,029	0.57
Ally Financial 5.75% 20/11/2025	US	USD	200,000	191,361	0.47
OneMain Finance 9.00% 15/01/2029	US	USD	145,000	141,517	0.35
Synchrony Financial 7.25% 02/02/2033	US	USD	125,000	106,365	0.26
Comerica 4.00% 01/02/2029	US	USD	77,000	63,068	0.16
				2,268,071	**5.61**
Government					
US Treasury 2.25% 31/12/2023**	US	USD	385,000	382,941	0.95
				382,941	**0.95**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	119	2,289,337	5.67
				2,289,337	**5.67**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Venture Global LNG 9.50% 01/02/2029 144A	US	USD	309,000	314,190	0.78
Range Resources 8.25% 15/01/2029	US	USD	300,000	307,944	0.76
Antero Resources 5.375% 01/03/2030 144A	US	USD	300,000	274,044	0.68
Parkland (Canada) 4.50% 01/10/2029 144A	CA	USD	300,000	258,324	0.64
Civit Resources 8.625% 01/11/2030 144A	US	USD	247,000	251,172	0.62
EQM Midstream 4.75% 15/01/2031 144A	US	USD	240,000	201,832	0.50
Petrofac 9.75% 15/11/2026 144A	GB	USD	250,000	170,256	0.42
New Fortress 6.75% 15/09/2025 144A	US	USD	182,000	169,485	0.42
Enerflex 9.00% 15/10/2027 144A	CA	USD	185,000	165,908	0.41
Noble Finance II 8.00% 15/04/2030 144A	US	USD	166,000	165,892	0.41
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	167,000	164,810	0.41
Baytex Energy 8.50% 30/04/2030 144A	CA	USD	150,000	149,317	0.37
Permian Resources 6.875% 01/04/2027 144A	US	USD	150,000	147,523	0.37
Callon Petroleum 7.50% 15/06/2030 144A	US	USD	150,000	145,305	0.36
Sunoco Finance 4.50% 30/04/2030	US	USD	100,000	85,485	0.21
Permian Resources Operating 7% 15/01/2032 144A	US	USD	87,000	84,430	0.21
Archrock Partners Finance 6.25% 01/04/2028 144A	US	USD	49,000	45,623	0.11
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	35,178	37,204	0.09
Weatherford International 8.625% 30/04/2030 144A	BM	USD	34,000	34,329	0.08
				3,173,073	**7.85**
Utilities					
Terraform Power Operating 5.00% 31/01/2028 144A	US	USD	250,000	229,196	0.57
Clearway Energy Operating 4.75% 15/03/2028 144A	US	USD	250,000	223,634	0.55
Vistra Operations 7.75% 15/10/2031 144A	US	USD	220,000	212,411	0.53
Pattern Energy 4.50% 15/08/2028 144A	US	USD	202,000	176,183	0.44
Atlantica Sustainable Infra 4.125% 15/06/2028 144A	GB	USD	200,000	172,936	0.43
				1,014,360	**2.51**
Materials					
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	327,000	293,701	0.73
Novelis 4.75% 30/01/2030 144A	US	USD	340,000	289,432	0.72
Brundage-Bone 6.00% 01/02/2026 144A	US	USD	300,000	282,716	0.70
Sealed Air 5.00% 15/04/2029 144A	US	USD	300,000	266,437	0.66
Mauser Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	277,000	260,665	0.65
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	200,000	205,252	0.51
Olympus Water US Holding 9.75% 15/11/2028 144A	US	USD	200,000	195,382	0.48
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	186,000	185,823	0.46
Cleveland-Cliffs 6.75% 15/04/2030 144A	US	USD	160,000	148,472	0.37
Chemours 5.75% 15/11/2028 144A	US	USD	146,000	123,543	0.31
ARD Finance 6.50% 30/06/2027 144A	LU	USD	200,000	116,861	0.29
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	110,000	100,375	0.25
Mineral Resources 8.00% 01/11/2027 144A	AU	USD	58,000	55,976	0.14
Summit Materials Finance 5.25% 15/01/2029 144A	US	USD	62,000	55,821	0.14
Knife River Holding 7.75% 01/05/2031 144A	US	USD	53,000	52,964	0.13
Arsenal AIC Parent 8.00% 01/10/2030 144A	US	USD	35,000	34,563	0.09
Trinseo Materials Operating 5.125% 01/04/2029 144A	LU	USD	79,000	33,225	0.08
Sealed Air 6.125% 01/02/2028 144A	US	USD	25,000	23,777	0.06
				2,724,985	**6.74**
Industrials					
Arcosa 4.375% 15/04/2029 144A	US	USD	350,000	307,277	0.76
Allied Universal Holdco 6.625% 15/07/2026 144A	US	USD	300,000	281,219	0.70
Stericycle 3.875% 15/01/2029 144A	US	USD	300,000	255,232	0.63
Prime Security Services 5.75% 15/04/2026 144A	US	USD	250,000	242,690	0.60
Advanced Drainage Systems 5.00% 30/09/2027 144A	US	USD	250,000	233,418	0.58
Air Canada 3.875% 15/08/2026 144A	CA	USD	250,000	227,968	0.56
Benteler International 10.50% 15/05/2028 144A	AT	USD	200,000	201,618	0.50
Delta Air Lines 7.00% 01/05/2025 144A	US	USD	200,000	200,878	0.50
Aercap 6.50% VRN 15/06/2045	US	USD	200,000	196,293	0.49
Triumph Group 9.00% 15/03/2028 144A	US	USD	200,000	194,579	0.48
APX Group 6.75% 15/02/2027 144A	US	USD	200,000	191,197	0.47
Clean Harbors 4.875% 15/07/2027 144A	US	USD	200,000	186,369	0.46
America Airlines 7.25% 15/02/2028 144A	US	USD	198,000	184,373	0.46
XPO 6.25% 01/06/2028 144A	US	USD	185,000	177,567	0.44
Terex 5.00% 15/05/2029 144A	US	USD	200,000	175,294	0.43
Chart Industries 9.50% 01/01/2031 144A	US	USD	166,000	170,608	0.42
VT Topco 8.50% 15/08/2030 144A	US	USD	146,000	142,041	0.35
Beacon Roofing Supply 6.50% 01/08/2030 144A	US	USD	143,000	136,351	0.34
Uber Technologies 4.50% 15/08/2029 144A	US	USD	131,000	115,773	0.29
Trinet Group 7.125% 15/08/2031 144A	US	USD	70,000	67,746	0.17
Prime Finance 6.25% 15/01/2028 144A	US	USD	66,000	61,094	0.15
Neptune Bidco US 9.29% 15/04/2029 144A	US	USD	68,000	60,075	0.15
Great Lakes Dredge & Dock 5.25% 01/06/2029 144A	US	USD	52,000	42,553	0.11
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	47,000	40,903	0.10
				4,093,116	**10.13**
Information Technology					
Elastic NV 4.125% 15/07/2029 144A	NL	USD	429,000	362,185	0.90
CommScope 6.00% 01/03/2026 144A	US	USD	300,000	252,302	0.62
Gen Digital 6.75% 30/09/2027 144A	US	USD	250,000	243,434	0.60
Seagate HDD Cayman 8.25% 15/12/2029 144A	KY	USD	167,000	170,647	0.42
TTM Technologies 4.00% 01/03/2029 144A	US	USD	196,000	161,858	0.40
McAfee 7.375% 15/02/2030 144A	US	USD	165,000	132,026	0.33
Seagate HDD Cayman 9.625% 01/12/2032 144A	KY	USD	114,281	122,001	0.30
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	122,000	119,631	0.30
Open Text 6.90% 01/12/2027 144A	CA	USD	100,000	99,720	0.25
Go Daddy Finance 5.25% 01/12/2027 144A	US	USD	104,000	97,998	0.24
Seagate HDD Cayman 5.75% 01/12/2034	KY	USD	100,000	84,719	0.21
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	70,000	58,412	0.14
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	49,000	50,173	0.12
Viasat 5.625% 15/09/2025 144A	US	USD	50,000	46,494	0.12
Lumentum Holdings 0.50% 15/06/2028	US	USD	50,000	35,069	0.09
				2,036,669	**5.04**
Consumer Discretionary					
CCO Holdings Capital 5.375% 01/06/2029 144A	US	USD	700,000	611,571	1.51
Levi Strauss & Co 3.50% 01/03/2031 144A	US	USD	550,000	429,467	1.06
Caesars Entertainment 8.125% 01/07/2027 144A	US	USD	400,000	396,408	0.98
Hilton Grnd Borrow. Escrow 5.00% 01/06/2029 144A	US	USD	400,000	335,539	0.83
Wyndham Hotels & Resorts 4.375% 15/08/2028 144A	US	USD	350,000	309,069	0.77
Dave & Busters 7.625% 01/11/2025 144A	US	USD	240,000	238,558	0.59
Academy 6.00% 15/11/2027 144A	US	USD	250,000	235,638	0.58
Hanesbrands 9.00% 15/02/2031 144A	US	USD	250,000	233,835	0.58
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	250,000	231,017	0.57
Nexstar Broadcasting 5.625% 15/07/2027 144A	US	USD	250,000	224,773	0.56
TEGNA 5.00% 15/09/2029	US	USD	250,000	209,775	0.52
Garden Spinco 8.625% 20/07/2030 144A	US	USD	200,000	206,218	0.51
CCO Holdings Capital 5.00% 01/02/2028 144A	US	USD	225,000	201,607	0.50
Tenneco 8.00% 17/11/2028 144A	US	USD	249,000	201,105	0.50
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	200,000	198,198	0.49
WASH Multifamily Acquisition 5.75% 15/04/2026 144A	US	USD	200,000	185,182	0.46
Caesars Entertainment 7.00% 15/02/2030 144A	US	USD	184,000	177,198	0.44
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	200,000	176,525	0.44
Univision Communications 7.375% 30/06/2030 144A	US	USD	200,000	176,251	0.44
Marriott Ownership Resorts 4.75% 15/01/2028	US	USD	200,000	172,274	0.43
Rivian 11.4932% FRN 15/10/2026	US	USD	170,000	170,399	0.42
Windsor Holdings III 8.50% 15/06/2030 144A	US	USD	172,000	167,651	0.41
IHeartCommunications 5.25% 15/08/2027 144A	US	USD	200,000	146,498	0.36

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
ZF North America Capital 7.125% 14/04/2030 144A	US	USD	150,000	145,438	0.36
Gray Escrow II 5.375% 15/11/2031 144A	US	USD	227,000	143,468	0.36
NCL 7.75% 15/02/2029 144A	BM	USD	158,000	138,032	0.34
Light & Wonder International 7.50% 01/09/2031 144A	US	USD	132,000	128,842	0.32
NCL 8.125% 15/01/2029 144A	BM	USD	128,000	125,240	0.31
Clear Channel Outdoor Hldg 9.00% 15/09/2028 144A	US	USD	120,000	116,444	0.29
Brinker International 8.25% 15/07/2030 144A	US	USD	102,000	98,441	0.24
Outfront Media Capital 4.625% 15/03/2030 144A	US	USD	113,000	90,792	0.22
Staples 7.50% 15/04/2026 144A	US	USD	107,000	87,490	0.22
NCL 5.875% 15/02/2027 144A	BM	USD	78,000	71,870	0.18
iHeartCommunications 8.375% 01/05/2027	US	USD	96,699	59,701	0.15
Sirius XM Radio 3.875% 01/09/2031 144A	US	USD	79,000	59,392	0.15
Ontario Gaming GTA 8.00% 01/08/2030 144A	CA	USD	59,000	57,771	0.14
Rivian Automotive 3.625% 15/10/2030	US	USD	52,000	47,609	0.12
Acushnet 7.375% 15/10/2028 144A	US	USD	40,000	40,319	0.10
Nordstrom 4.25% 01/08/2031	US	USD	50,000	36,479	0.09
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	36,000	31,578	0.08
Univision Communications 8.00% 15/08/2028 144A	US	USD	12,000	11,392	0.03
				7,125,054	**17.64**
Consumer Staples					
Albertsons 4.625% 15/01/2027 144A	US	USD	300,000	281,251	0.70
Lamb Westton Holdings 4.875% 15/05/2028 144A	US	USD	300,000	275,699	0.68
US Foods 4.75% 15/02/2029 144A	US	USD	300,000	265,304	0.66
Pilgrim's Pride 4.25% 15/04/2031	US	USD	300,000	247,397	0.61
Darling Ingredients 6.00% 15/06/2030 144A	US	USD	250,000	234,962	0.58
Performance Food Group 5.50% 15/10/2027 144A	US	USD	250,000	234,088	0.58
New Albertsons 8.00% 01/05/2031	US	USD	200,000	204,161	0.51
Albertsons 7.50% 15/03/2026 144A	US	USD	200,000	202,981	0.50
SEG Holdings 5.625% 15/10/2028 144A	US	USD	200,000	200,200	0.50
Safeway 7.25% 01/02/2031	US	USD	150,000	151,289	0.37
HFC Prestige 4.75% 15/01/2029 144A	US	USD	153,000	135,616	0.34
Energizer Holdings 4.375% 31/03/2029 144A	US	USD	150,000	123,262	0.31
HFC Prestige Products 6.625% 15/07/2030 144A	US	USD	82,000	78,178	0.19
				2,634,388	**6.52**
Healthcare					
Select Medical 6.25% 15/08/2026 144A	US	USD	680,000	662,291	1.64
Tenet Healthcare 6.75% 15/05/2031 144A	US	USD	665,000	631,943	1.56
Community Health Systems 8.00% 15/12/2027 144A	US	USD	400,000	340,426	0.84
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	400,000	313,432	0.78
IQVIA 5.00% 15/05/2027 144A	US	USD	250,000	234,866	0.58
Molina Healthcare 4.375% 15/06/2028 144A	US	USD	250,000	222,884	0.55
Medline Borrower 5.25% 01/10/2029 144A	US	USD	251,000	214,216	0.53
Star Parent 9.00% 01/10/2030 144A	US	USD	195,000	193,300	0.48
Grifols 4.75% 15/10/2028 144A	ES	USD	200,000	167,672	0.42
1375209 BC 9.00% 30/01/2028 144A	CA	USD	160,000	153,986	0.38
ModivCare Escrow Issuer 5.00% 01/10/2029 144A	US	USD	125,000	91,689	0.23
Bausch 6.125% 01/02/2027 144A	CA	USD	134,000	74,895	0.19
Bausch & Lomb Escrow 8.375% 01/10/2028 144A	CA	USD	61,000	60,484	0.15
Surgery Center Holdings 10.00% 15/04/2027 144A	US	USD	46,000	45,926	0.11
				3,408,010	**8.44**
Financials					
OneMain Fin. 6.875% 15/03/2025	US	USD	328,000	323,989	0.80
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	300,000	245,489	0.61
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	300,000	232,329	0.58
Navient 9.375% 25/07/2030	US	USD	159,000	149,744	0.37
Mobius Merger Sub 9.00% 01/06/2030 144A	US	USD	164,000	147,600	0.37
Calderys Finance 11.25% 01/06/2028 144A	US	USD	134,000	135,195	0.33
Global Aircraft Leasing 6.50% VRN 15/09/2024 144A	KY	USD	150,000	134,443	0.33
Navient 6.75% 15/06/2026	US	USD	80,000	75,874	0.19
Emerald Debt Merger Sub 6.625% 15/12/2030 144A	US	USD	53,000	50,409	0.12
				1,495,072	**3.70**
Real Estate					
Iron Mountain 5.00% 15/07/2032 144A	US	USD	500,000	405,257	1.00
VICI Properties 4.125% 15/08/2030 144A	US	USD	483,000	398,714	0.99
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	237,000	228,387	0.57
Anywhere Real Estate Group 7.00% 15/04/2030 Reg S	US	USD	182,400	150,557	0.37
Realogy Group 5.75% 15/01/2029 144A	US	USD	12,000	8,010	0.02
				1,190,925	**2.95**
Communication Services					
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	410,000	411,154	1.02
Frontier Communications 8.75% 15/05/2030 144A	US	USD	250,000	238,778	0.59
C&W Senior Financing DAC 6.875% 15/09/2027 144A	IE	USD	250,000	213,025	0.53
Cogent Comms Group 7.00% 15/06/2027 144A	US	USD	200,000	189,913	0.47
Iliad Holdco 6.50% 15/10/2026 144A	FR	USD	200,000	187,082	0.46
Connect Finco SARL 6.75% 01/10/2026 144A	SU	USD	200,000	186,231	0.46
Frontier Communications Holdings 5.875% 01/11/2029	US	USD	235,895	178,038	0.44
Millicom Intl. Cellular 6.25% 25/03/2029 Reg S	LU	USD	180,000	156,367	0.39
Cinemark USA 8.75% 01/05/2025 144A	US	USD	150,000	151,728	0.38
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	200,000	149,203	0.37
Cinemark USA 5.25% 15/07/2028 144A	US	USD	100,000	86,895	0.22
Lumen Tech. 4.00% 15/02/2027 144A	US	USD	50,000	33,796	0.08
				2,182,210	**5.40**
Fractions				(4)	(0.00)
Total Investments (Cost USD 42,752,240)				**39,781,930**	**98.47**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Sold protection on Jaguar Land Rover 2.2% 20/06/2028	EUR	200,000	(1,152)	(0.00)
			(1,152)	**(0.00)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold JPY at 0.006923 16/11/2023	521,086	24,864	0.06
Bought USD Sold EUR at 1.107052 16/11/2023	349,927	16,507	0.04
Bought EUR Sold USD at 0.912433 16/11/2023	107,405	(3,801)	(0.01)
Bought JPY Sold USD at 141.752199 16/11/2023	556,323	(35,237)	(0.09)
		2,333	**0.01**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	49,457	464	0.00
Bought USD Sold EUR at 1.058388 07/11/2023	845	1	0.00
Bought EUR Sold USD at 0.940986 07/11/2023	50,585	(283)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	49,980	(459)	(0.00)
		(277)	**(0.00)**
I Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	51,465	483	0.00
Bought USD Sold EUR at 1.058388 07/11/2023	845	1	0.00
Bought EUR Sold USD at 0.940986 07/11/2023	52,604	(294)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	52,009	(477)	(0.00)
		(287)	**(0.00)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	53,367	501	0.00
Bought USD Sold EUR at 1.055250 07/11/2023	845	(1)	(0.00)
Bought EUR Sold USD at 0.940986 07/11/2023	54,517	(305)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	53,931	(495)	(0.00)
		(300)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	51,782	486	0.00
Bought USD Sold EUR at 1.058388 07/11/2023	845	1	0.00
Bought EUR Sold USD at 0.940986 07/11/2023	52,923	(296)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	52,329	(480)	(0.00)
		(289)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US Ultra 10 Year Bond Future 19/12/2023	USD	(435,875)	(438)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	1,149,500	(22,000)	(0.05)
			(22,438)	**(0.06)**
Other Assets and Liabilities			641,193	1.58
Net Assets			**40,400,713**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	75.01
Ireland	IE	6.19
Canada	CA	3.09
UK	GB	2.62
Luxembourg	LU	2.39
France	FR	1.50
Netherlands	NL	1.33
Australia	AU	1.33
Cayman Islands	KY	1.27
Bermuda	BM	0.91
Mexico	MX	0.51
Austria	AT	0.50
Marshall Islands	MH	0.49
Supranational	SU	0.46
Germany	DE	0.45
Spain	ES	0.42
Cash and other net assets		1.53

US Dollar Bond Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
DCP Midstream Operating 5.125% 15/05/2029	US	USD	8,741,336	8,261,277	0.29
Energy Transfer 6.10% 01/12/2028	US	USD	7,585,591	7,505,960	0.26
Energy Transfer 6.55% 01/12/2033	US	USD	7,064,692	6,989,874	0.24
Energy Transfer 5.25% 15/04/2029	US	USD	6,633,323	6,304,968	0.22
Occidental Petroleum 3.50% 15/08/2029	US	USD	7,137,944	6,005,652	0.21
Energy Transfer 6.25% 15/04/2049	US	USD	6,031,033	5,350,431	0.19
Energy Transfer 6.00% 15/06/2048	US	USD	5,005,514	4,297,893	0.15
ONEOK 6.10% 15/11/2032	US	USD	4,069,523	3,937,851	0.14
Energy Transfer 4.95% 15/05/2028	US	USD	4,069,523	3,851,778	0.13
Energy Transfer 5.55% 15/02/2028	US	USD	3,279,222	3,186,517	0.11
				55,692,201	**1.93**
Utilities					
PacifiCorp 5.35% 01/12/2053	US	USD	8,139,047	6,519,607	0.23
EDF 4.625% 25/01/2043 EMTN	FR	EUR	3,662,571	3,487,091	0.12
NextEra Energy 1.875% 15/01/2027	US	USD	3,778,145	3,321,376	0.12
Nextera Energy Capital 2.25% 01/06/2030	US	USD	3,817,213	2,985,047	0.10
PG&E 6.70% 01/04/2053	US	USD	3,255,619	2,909,863	0.10
				19,222,984	**0.67**
Materials					
Ashland 6.875% 15/05/2043	US	USD	9,458,386	8,930,536	0.31
Ball 6.00% 15/06/2029	US	USD	7,145,269	6,845,668	0.24
				15,776,204	**0.55**
Industrials					
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	9,985,796	8,957,336	0.31
Air Lease 5.85% 15/12/2027	US	USD	8,098,351	7,921,435	0.28
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	7,527,804	6,766,899	0.24
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	6,836,799	6,264,550	0.22
Air Lease 1.875% 15/08/2026	US	USD	4,714,136	4,172,136	0.14
Air Lease 3.125% 01/12/2030	US	USD	3,092,838	2,471,129	0.09
Honeywell International 4.125% 02/11/2034	US	EUR	887,970	914,998	0.03
				37,468,483	**1.30**
Information Technology					
Oracle 4.90% 06/02/2033	US	USD	4,831,338	4,354,162	0.15
Oracle 5.55% 06/02/2053	US	USD	4,335,670	3,633,471	0.13
				7,987,633	**0.28**
Consumer Discretionary					
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	7,080,970	5,972,057	0.21
DR Horton 2.50% 15/10/2024	US	USD	5,068,184	4,902,598	0.17
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	4,924,123	4,772,504	0.17
Lowes Cos 5.80% 15/09/2062	US	USD	4,069,523	3,483,540	0.12
VWIF 3.748% VRN (Perpetual)	NL	EUR	3,337,009	3,045,337	0.11
General Motors Financial 5.85% 06/04/2030	US	USD	3,008,192	2,847,632	0.10
				25,023,668	**0.87**
Consumer Staples					
Walmart 4.10% 15/04/2033	US	USD	6,735,061	6,051,622	0.21
General Mills 5.241% 18/11/2025	US	USD	5,390,491	5,335,412	0.19
				11,387,034	**0.40**
Healthcare					
Pfizer Investment Enterprises 4.45% 19/05/2028	SG	USD	9,701,743	9,284,152	0.32
UnitedHealth Group 3.875% 15/12/2028	US	USD	8,139,047	7,575,855	0.26
HCA 5.375% 01/02/2025	US	USD	7,060,623	6,985,633	0.24
Pfizer Investment Enterprises 4.75% 19/05/2033	SG	USD	5,634,662	5,188,161	0.18
HCA 5.20% 01/06/2028	US	USD	4,476,476	4,266,158	0.15
Cardinal Health 3.079% 15/06/2024	US	USD	4,157,425	4,083,915	0.14
Elevance Health 4.90% 08/02/2026	US	USD	4,069,523	3,995,441	0.14
Becton Dickinson 3.734% 15/12/2024	US	USD	3,471,303	3,386,303	0.12
HCA 5.875% 15/02/2026	US	USD	3,125,394	3,098,458	0.11
HCA 5.90% 01/06/2053	US	USD	2,984,588	2,546,430	0.09
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	2,278,933	2,397,173	0.08
Becton Dickinso 3.363% 06/06/2024	US	USD	1,512,235	1,488,521	0.05
				54,296,200	**1.89**
Financials					
Banco Santander 6.921% 08/08/2033	ES	USD	18,882,588	17,590,464	0.61
Barclays 7.385% VRN 02/11/2028	GB	USD	16,278,093	16,475,282	0.57
Banco Santander 5.588% 08/08/2028	ES	USD	16,278,093	15,698,686	0.55
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	11,948,934	12,468,346	0.43
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	11,679,532	11,443,173	0.40
Barclays 7.437% VRN 02/11/2033	GB	USD	10,702,846	10,719,707	0.37
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	8,769,823	9,179,387	0.32
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	9,583,727	8,520,224	0.30
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	8,455,655	8,016,391	0.28
Standard Chartered 7.275% FRN 06/07/2027 144A	GB	USD	7,368,279	7,400,062	0.26
Aon 3.75% 02/05/2029	US	USD	8,139,047	7,265,401	0.25
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	9,029,458	7,015,489	0.24
ING Groep 5.25% VRN 14/11/2033	NL	EUR	6,348,456	6,920,421	0.24
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	7,306,422	6,852,541	0.24
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	5,402,699	6,736,118	0.23
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	6,022,894	6,315,608	0.22
Lloyd Banking Group 6.901% FRN 07/08/2027	GB	USD	6,201,953	6,213,711	0.22
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	6,440,428	6,145,333	0.21
Lloyds Banking Group 4.75% VRN 21/09/2031 EMTN	GB	EUR	5,601,292	5,821,135	0.20
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	5,641,173	5,593,042	0.19
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	5,449,092	5,373,133	0.19
UBS Group 4.625% VRN 17/03/2028 EMTN	CH	EUR	4,935,518	5,187,418	0.18
Marsh & McLennan 5.75% 01/11/2032	US	USD	4,761,342	4,660,297	0.16
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	4,010,108	4,155,876	0.14
Nederlands 2.875% 24/05/2024 EMTN	NL	USD	4,069,523	4,005,642	0.14
Standard 6.296% VRN 06/07/2034 144A	GB	USD	3,960,460	3,700,803	0.13
Barclays 1.007% VRN 10/12/2024	GB	USD	3,662,571	3,639,038	0.13
UBS Group 2.125% VRN 13/10/2026	CH	EUR	3,536,416	3,557,952	0.12
Barclays 2.064% VRN 20/05/2027	GB	AUD	5,290,380	3,003,588	0.10
ING Groep 4.50% VRN 23/05/2029	NL	EUR	2,767,276	2,911,827	0.10
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	2,825,063	2,752,985	0.10
Goldman Sachs Group 6.25% 01/02/2041	US	USD	2,807,971	2,741,334	0.10
Barclays 3.564% VRN 23/09/2035	GB	USD	3,296,314	2,490,306	0.09
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	2,116,152	2,149,466	0.07
Barclays 3.33% VRN 24/11/2042	GB	USD	3,313,406	2,048,517	0.07
Aon 3.90% 28/02/2052	US	USD	2,864,944	1,946,713	0.07
Barclays 3.382% VRN 20/05/2032	GB	AUD	4,069,523	1,925,879	0.07
AerCap Ireland Capital DAC 3.85% 29/10/2041	IE	USD	2,746,928	1,851,581	0.06
Aon 2.60% 02/12/2031	US	USD	1,953,371	1,502,719	0.05
Aon Global 3.50% 14/06/2024	GB	USD	1,220,857	1,202,068	0.04
				243,197,663	**8.45**
Real Estate					
CBRE Services 5.95% 15/08/2034	US	USD	5,188,642	4,742,864	0.16
				4,742,864	**0.16**
Government					
US Treasury 4.00% 29/02/2028**	US	USD	366,525,681	354,699,503	12.32
US Treasury 4.00% 28/02/2030	US	USD	263,102,817	250,358,775	8.69
US Treasury 4.50% 30/11/2024	US	USD	162,732,096	161,138,565	5.60
US Treasury 3.875% 15/08/2033	US	USD	100,793,952	93,139,911	3.23
US Treasury 4.00% 15/11/2052	US	USD	80,840,428	68,310,162	2.37
US Treasury 4.00% 30/06/2028	US	USD	65,210,041	63,005,381	2.19
US Treasury 3.625% 15/02/2053	US	USD	75,843,705	59,792,096	2.08
US Treasury 3.375% 15/08/2042	US	USD	60,269,639	47,029,153	1.63
US Treasury 3.00% 15/08/2052	US	USD	47,092,523	32,688,834	1.14
US Treasury 3.375% 15/05/2033	US	USD	34,656,060	30,768,083	1.07
US Treasury 1.875% 15/11/2051	US	USD	56,761,710	29,995,016	1.04
US Treasury 3.875% 15/02/2043	US	USD	29,174,412	24,463,201	0.85
US Treasury 3.625% 31/03/2030	US	USD	26,110,061	24,296,636	0.84
US Treasury 4.875% 31/10/2030	US	USD	19,623,241	19,623,241	0.68
US Treasury 4.125% 15/08/2053	US	USD	21,796,367	18,860,668	0.65
Mexico 5.75% 05/03/2026	MX	MXN	298,601,269	14,867,979	0.52
US Treasury 4.375% 15/08/2043	US	USD	16,278,093	14,638,838	0.51
United Kingdom Gilt 0.875% 31/07/2033	GB	GBP	11,419,082	9,899,648	0.34
US Treasury 3.625% 15/05/2053	US	USD	12,403,907	9,782,613	0.34
New Zealand 0.50% 15/05/2024	NZ	NZD	17,262,918	9,760,101	0.34
Australia 1.25% 21/05/2032	AU	AUD	13,836,379	6,560,849	0.23
Australia 1.75% 21/06/2051	AU	AUD	17,471,277	5,386,778	0.19
Mexico 7.75% 29/05/2031	MX	MXN	108,045,842	5,213,699	0.18
Saudi 4.875% 18/07/2033 Reg S	SA	USD	4,985,166	4,646,798	0.16
Australia 3.75% 21/05/2034	AU	AUD	6,832,730	3,906,167	0.14
Mexico 6.338% 04/05/2053	MX	USD	3,761,053	3,299,078	0.11
US Treasury 4.125% 31/08/2030	US	USD	2,580,078	2,466,393	0.09
Australia 3.00% 21/03/2047	AU	AUD	2,869,014	1,255,069	0.04
				1,369,853,235	**47.57**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	673	12,936,655	0.45
				12,936,655	**0.45**
Communication Services					
Iliad 5.625% 15/02/2030	FR	EUR	4,557,866	4,640,911	0.16
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	5,208,990	4,068,285	0.14
				8,709,196	**0.30**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Targa Resources Partners 6.875% 15/01/2029	US	USD	10,072,070	10,034,228	0.35
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	4,069,523	3,756,526	0.13
				13,790,754	**0.48**
Utilities					
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	7,089,923	7,258,215	0.25
EDF 6.90% 23/05/2053 144A	FR	USD	5,697,333	5,348,356	0.19
EDP Finance 3.625% 15/07/2024 144A	NL	USD	4,753,203	4,662,375	0.16
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	3,621,062	3,723,730	0.13
Enel Finance International 7.75% 14/10/2052 144A	NL	USD	2,649,260	2,743,615	0.10
EDF 5.70% 23/05/2028 144A	FR	USD	1,851,633	1,814,541	0.06
				25,550,832	**0.89**
Materials					
WRKCO 3.75% 15/03/2025	US	USD	3,255,619	3,154,781	0.11
OCI 6.70% 16/03/2033 144A	NL	USD	2,984,588	2,763,945	0.10
				5,918,726	**0.21**
Industrials					
Veralto 5.50% 18/09/2026 144A	US	USD	10,902,253	10,796,132	0.37
Veralto 5.45% 18/09/2033 144A	US	USD	7,813,485	7,321,031	0.25
United Rental North America 6.00% 15/12/2029 144A	US	USD	5,851,974	5,629,319	0.20

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	4,883,428	4,655,369	0.16
				28,401,851	**0.99**
Information Technology					
Intuit 5.25% 15/09/2026	US	USD	15,057,236	15,017,260	0.52
NXP Bv/Nxp Funding 4.875% 01/03/2024	SU	USD	5,130,041	5,112,217	0.18
Broadcom 4.00% 15/04/2029 144A	US	USD	4,102,079	3,668,444	0.13
Envestnet 0.75% 15/08/2025	US	USD	3,845,699	3,515,023	0.12
Micron Technology 5.875% 15/09/2033	US	USD	3,459,095	3,205,324	0.11
Broadcom 4.15% 15/04/2032 144A	US	USD	3,166,903	2,688,774	0.09
Envestnet 2.625% 01/12/2027	US	USD	2,848,666	2,455,678	0.09
Cellnex Finance Co 2.00% 15/02/2033 EMTN	ES	EUR	2,523,104	2,032,733	0.07
Apple 3.95% 08/08/2052	US	USD	2,589,845	1,941,374	0.07
Broadcom 3.187% 15/11/2036 144A	US	USD	2,075,457	1,444,192	0.05
				41,081,019	**1.43**
Consumer Discretionary					
Mercedes-Benz Finance (NA) 5.20% 03/08/2026 144A	US	USD	10,834,699	10,691,274	0.37
Charter Communications 6.834% 23/10/2055	US	USD	11,342,575	9,650,022	0.34
LKQ 6.25% 15/06/2033	US	USD	7,162,361	6,709,226	0.23
Prosus 1.985% 13/07/2033 Reg S	NL	EUR	7,203,056	4,980,123	0.17
Amazon.com 4.70% 01/12/2032	US	USD	4,924,123	4,633,750	0.16
LKQ 5.75% 15/06/2028	US	USD	4,527,752	4,390,908	0.15
Magallanes Holdings 5.05% 15/03/2042	US	USD	5,811,279	4,333,177	0.15
Amazon.Com 4.65% 01/12/2029	US	USD	4,069,523	3,928,844	0.14
Prosus 2.778% 19/01/2034 Reg S	NL	EUR	4,069,523	2,965,484	0.10
Warnermedia Holdings 5.391% 15/03/2062	US	USD	4,159,053	2,929,645	0.10
Charter Communication 3.75% 15/02/2028	US	USD	3,255,619	2,915,732	0.10
Marriott International 4.90% 15/04/2029	US	USD	2,421,366	2,273,167	0.08
Lennar 5.25% 01/06/2026	US	USD	1,505,724	1,478,934	0.05
Marriott Vacation World 6.96% 15/01/2026	US	USD	1,342,943	1,157,759	0.04
				63,038,045	**2.19**
Healthcare					
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	14,050,436	12,694,985	0.44
Amgen 4.05% 18/08/2029	US	USD	12,208,570	11,180,903	0.39
GE Healthcare 5.60% 15/11/2025	US	USD	9,828,713	9,775,680	0.34
GE HealthCare 5.65% 15/11/2027	US	USD	8,169,161	8,090,953	0.28
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	5,198,409	5,654,320	0.20
Amgen 5.15% 02/03/2028	US	USD	4,095,568	4,000,736	0.14
GE Healthcare Technology 5.857% 15/03/2030	US	USD	3,337,009	3,267,238	0.11
Bayer 6.625% VRN 25/09/2083	DE	EUR	3,011,447	3,162,618	0.11
HCA 3.375% 15/03/2029	US	USD	3,438,747	2,959,298	0.10
Teva Pharm. Fin. Netherlands II 3.75% 09/05/2027	NL	EUR	2,197,543	2,121,842	0.07
Amgen 5.65% 02/03/2053	US	USD	2,355,440	2,093,128	0.07
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	1,627,809	1,620,624	0.06
Amgen 5.25% 02/03/2033	US	USD	1,679,085	1,571,385	0.05
HCA 3.625% 15/03/2032	US	USD	1,794,660	1,447,434	0.05
				69,641,144	**2.42**
Financials					
ABN AMRO Bank 7.124% FRN 18/09/2027 144A	NL	USD	15,626,969	15,641,058	0.54
John Deere capital 5.913% FRN 03/03/2026 MTN	US	USD	14,568,893	14,580,288	0.51
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	13,938,117	13,800,788	0.48
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	13,982,882	13,174,465	0.46
Hyundai Capital Amrica 5.60% 30/03/2028 Reg S	US	USD	11,780,456	11,421,055	0.40
AIB Group 4.263% VRN 10/04/2025 144A	IE	USD	9,952,426	9,825,103	0.34
Commonwealth Bank of AU 2.688% 11/03/2031 144A	AU	USD	13,177,116	9,809,999	0.34
Wells Fargo 5.557% VRN 25/07/2034	US	USD	10,011,027	9,205,307	0.32
ANZ Banking Group 2.57% VRN 25/11/2035 144A	AU	USD	12,305,424	8,923,729	0.31
Willis North America 3.875% 15/09/2049	US	USD	13,743,594	8,883,564	0.31
ABN AMRO Bank 6.339% VRN 18/09/2027 144A	NL	USD	8,952,951	8,863,699	0.31
Wells Fargo 5.574% VRN 25/07/2029	US	USD	9,156,427	8,829,719	0.31
CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	8,383,218	8,761,734	0.30
Banco De Sabade 5.25% VRN 07/02/2029 EMTN	ES	EUR	7,650,704	7,998,603	0.28
Bank of America 5.288% VRN 25/04/2034	US	USD	8,301,827	7,529,204	0.26
Morgan Stanley 5.25% VRN 21/04/2034 MTN	US	USD	8,301,827	7,512,618	0.26
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	6,918,190	7,282,863	0.25
Hyundai Capital American 5.50% 30/03/2026 Reg S	US	USD	7,365,837	7,247,401	0.25
Willis North America 4.50% 15/09/2028	US	USD	7,504,201	6,985,286	0.24
US Bancorp 4.839% VRN 01/02/2034	US	USD	8,139,047	6,984,844	0.24
Morgan Stanley Bank 5.479% 16/07/2025	US	USD	6,910,050	6,880,426	0.24
Deutsche Bank 6.561% FRN 16/11/2027	DE	USD	7,040,275	6,760,934	0.23
Intesa Sanpaolo 6.625% 20/06/2033 144A	IT	USD	7,263,285	6,683,980	0.23
Wells Fargo Ba 5.45% 07/08/2026	US	USD	6,724,480	6,665,235	0.23
Deutsche Bank 2.311% VRN 16/11/2027	DE	USD	7,588,033	6,564,698	0.23
Willis North America 3.60% 15/05/2024	US	USD	6,451,822	6,361,123	0.22
Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	6,918,190	6,032,202	0.21
US Bancorp 4.653% VRN 01/02/2029	US	USD	6,508,795	6,014,261	0.21
US Bancorp 5.775% VRN 12/06/2029	US	USD	6,199,512	5,971,556	0.21
Danske Bank 3.773% VRN 28/03/2025 144A	DK	USD	5,982,199	5,909,446	0.21
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	6,348,456	5,861,919	0.20
Westpac Banking 2.668% VRN 15/11/2035	AU	USD	7,915,223	5,773,150	0.20
Bank of America 1.197% VRN 24/10/2026 MTN	US	USD	6,226,371	5,625,886	0.20
Societe Generale 2.797% VRN 19/01/2028 144A	FR	USD	6,299,622	5,554,188	0.19
Commonwealth Bank of Aus. 5.316% 13/03/2026	AU	USD	5,561,410	5,531,807	0.19
BFCM Paris 5.79% 13/07/2028 144A	FR	USD	5,320,495	5,215,133	0.18
New York Life Glb Funding 4.55% 28/01/2033 144A	US	USD	5,697,333	5,108,716	0.18
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	5,005,514	5,067,265	0.18
AIB Group 4.625% VRN 23/07/2029 EMTN	IE	EUR	4,727,158	4,912,873	0.17
Societe Generale 1.038% VRN 18/06/2025 144A	FR	USD	5,029,931	4,839,778	0.17
Bank of America 1.734% VRN 22/07/2027	US	USD	5,473,509	4,830,653	0.17
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	4,417,874	4,793,004	0.17
MSCI 3.625% 01/09/2030 144A	US	USD	5,493,856	4,553,500	0.16
DNB Bank 1.127% VRN 16/09/2026 144A	NO	USD	4,949,354	4,484,232	0.16
Societe Generale 7.367% 10/01/2053 144A	FR	USD	5,025,861	4,393,540	0.15
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	5,046,209	4,381,884	0.15
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	3,838,374	4,113,495	0.14
Bank of America 6.204% VRN 10/11/2028	US	USD	4,069,523	4,045,733	0.14
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	3,662,571	3,884,142	0.13
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	3,669,082	3,579,438	0.12
Bank of America 2.651% VRN 11/03/2032	US	USD	4,566,005	3,515,897	0.12
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	4,496,823	3,392,438	0.12
Deutsche Bank 7.079% VRN 10/02/2034	DE	USD	3,499,790	3,093,325	0.11
Gallagher Arth 6.75% 15/02/2054	US	USD	3,058,654	3,031,316	0.11
Bank of Ireland 1.375% VRN 11/08/2031 EMTN	IE	EUR	3,153,881	2,976,082	0.10
JPMorgan Chase & Co 0.824% VRN 01/06/2025	US	USD	2,807,971	2,713,328	0.09
Danske Bank 3.244% VRN 20/12/2025 144A	DK	USD	2,360,323	2,263,220	0.08
ABN AMRO Bank 3.324% VRN 13/03/2037 144A	NL	USD	3,092,838	2,214,642	0.08
MSCI 4.00% 15/11/2029 144A	US	USD	2,502,757	2,156,901	0.07
BPCE 4.625% 11/07/2024 Reg S	FR	USD	2,075,457	2,038,358	0.07
Charles Schwab 6.393% FRN 03/03/2027	US	USD	1,627,809	1,606,688	0.06
MSCI 3.875% 15/02/2031 144A	US	USD	1,627,809	1,348,456	0.05
MSCI 3.625% 01/11/2031 144A	US	USD	1,688,038	1,344,440	0.05
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	956,338	842,884	0.03
Societe Generale 6.446% VRN 10/01/2029 144A	FR	USD	834,252	815,904	0.03
				387,009,403	**13.44**
Real Estate					
Equinix 2.625% 18/11/2024	US	USD	4,883,428	4,712,964	0.16
Welltower 3.85% 15/06/2032	US	USD	4,069,523	3,392,353	0.12
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	3,584,436	3,328,180	0.12
Digital Dutch Finco BV 1.25% 01/02/2031	NL	EUR	3,792,796	3,056,640	0.11
				14,490,137	**0.50**
Government					
US Treasury 4.125% 15/11/2032	US	USD	152,363,358	144,054,793	5.00
US Treasury 4.50% 15/11/2025	US	USD	136,025,443	134,521,725	4.67
US Treasury 4.625% 30/09/2028	US	USD	4,346,251	4,309,919	0.15
US Treasury 4% 31/07/2030	US	USD	2,441,714	2,317,721	0.08
US Treasury 4.875% 31/10/2028	US	USD	1,326,665	1,330,551	0.05
				286,534,709	**9.95**
Fractions				2	0.00
Total Investments (Cost USD 3,030,228,204)				**2,801,750,642**	**97.30**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on Mexico 4.15% 20/12/2028	USD	5,575,247	54,135	0.00
Bought protection on Natwest Gp 6.016% 20/12/2028	EUR	14,161,941	50,293	0.00
Bought protection on Lloyd Bank G 3.511% 20/12/2028	EUR	14,161,941	(2,161)	(0.00)
Bought protection on AIG International 6.25% 20/12/2025	USD	5,208,990	(43,153)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	6,348,456	(53,190)	(0.00)
Bought protection on Philippine 10.625% 20/12/2028	USD	11,394,665	(53,289)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	7,080,970	(62,173)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	8,139,047	(101,297)	(0.00)
			(210,835)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.107092 16/11/2023	277,994,962	13,124,494	0.46
Bought USD Sold GBP at 1.276650 16/11/2023	79,750,634	4,153,340	0.14
Bought USD Sold MXN at 0.057643 16/11/2023	24,986,051	1,096,862	0.04
Bought USD Sold AUD at 0.658290 16/11/2023	26,994,109	1,067,110	0.04
Bought USD Sold EUR at 1.083298 16/11/2023	12,639,928	312,261	0.01
Bought USD Sold NZD at 0.606877 16/11/2023	6,749,303	299,718	0.01
Bought USD Sold SGD at 0.746190 16/11/2023	594	13	0.00
Bought USD Sold ZAR at 0.052726 16/11/2023	217	(2)	(0.00)
Bought EUR Sold USD at 0.936216 16/11/2023	11,019,947	(112,954)	(0.00)
Bought EUR Sold USD at 0.911582 16/11/2023	15,265,925	(554,047)	(0.02)
Bought JPY Sold USD at 141.755000 16/11/2023	30,897,573	(1,956,459)	(0.07)
		17,430,336	**0.61**

A-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.066690 07/11/2023	48,929	459	0.00
Bought USD Sold EUR at 1.054311 07/11/2023	951	(2)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	50,166	(287)	(0.00)
Bought EUR Sold USD at 0.936390 06/12/2023	49,445	(453)	(0.00)
		(283)	**(0.00)**

A-ACC Shares (PLN) (hedged)

Bought PLN Sold USD at 4.372630 07/11/2023	87,182,862	3,170,917	0.11
Bought USD Sold PLN at 0.239636 07/11/2023	97,888,025	1,083,147	0.04
Bought PLN Sold USD at 4.312733 07/11/2023	1,538,769	34,121	0.00
Bought PLN Sold USD at 4.266300 07/11/2023	1,754,612	19,598	0.00
Bought PLN Sold USD at 4.203515 07/11/2023	1,725,270	(6,403)	(0.00)
Bought PLN Sold USD at 4.186297 07/11/2023	2,487,664	(19,385)	(0.00)
Bought PLN Sold USD at 4.174575 06/12/2023	98,933,832	(1,103,462)	(0.04)
		3,178,533	**0.11**

A-ACC Shares (RMB) (hedged)

Bought USD Sold CNY at 0.136478 07/11/2023	8,563,075	12,070	0.00
Bought USD Sold CNY at 0.136795 07/11/2023	116,470	435	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CNY at 0.136349 07/11/2023	128,790	60	0.00
Bought CNY Sold USD at 7.309800 07/11/2023	156,844	(593)	(0.00)
Bought CNY Sold USD at 7.287690 07/11/2023	160,311	(1,089)	(0.00)
Bought CNY Sold USD at 7.302950 07/11/2023	319,857	(1,507)	(0.00)
Bought CNY Sold USD at 7.283300 07/11/2023	324,056	(2,395)	(0.00)
Bought CNY Sold USD at 7.313000 06/12/2023	8,591,795	(10,006)	(0.00)
Bought CNY Sold USD at 7.283970 07/11/2023	7,910,590	(57,741)	(0.00)
		(60,766)	**(0.00)**
A-MCDIST (G) Shares (RMB) (hedged)			
Bought USD Sold CNY at 0.136478 07/11/2023	57,458,207	80,989	0.00
Bought CNY Sold USD at 7.321100 07/11/2023	931,254	(2,085)	(0.00)
Bought CNY Sold USD at 7.309800 07/11/2023	958,604	(3,622)	(0.00)
Bought CNY Sold USD at 7.316000 07/11/2023	1,638,587	(4,808)	(0.00)
Bought CNY Sold USD at 7.302950 07/11/2023	1,367,064	(6,442)	(0.00)
Bought CNY Sold USD at 7.287690 07/11/2023	1,105,192	(7,507)	(0.00)
Bought CNY Sold USD at 7.293270 07/11/2023	2,183,972	(13,173)	(0.00)
Bought CNY Sold USD at 7.287840 07/11/2023	2,128,367	(14,413)	(0.00)
Bought CNY Sold USD at 7.313000 06/12/2023	57,650,923	(67,141)	(0.00)
Bought CNY Sold USD at 7.283970 07/11/2023	47,544,251	(347,034)	(0.01)
		(385,236)	**(0.01)**
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.732485 07/11/2023	8,283,482	28,908	0.00
Bought SGD Sold USD at 1.371556 07/11/2023	830,444	956	0.00
Bought SGD Sold USD at 1.368417 07/11/2023	120,212	(137)	(0.00)
Bought SGD Sold USD at 1.368758 07/11/2023	325,989	(291)	(0.00)
Bought SGD Sold USD at 1.365801 07/11/2023	164,592	(502)	(0.00)
Bought SGD Sold USD at 1.368332 07/11/2023	479,927	(577)	(0.00)
Bought SGD Sold USD at 1.368464 07/11/2023	531,033	(587)	(0.00)
Bought SGD Sold USD at 1.363465 06/12/2023	8,323,059	(28,469)	(0.00)
Bought SGD Sold USD at 1.360186 07/11/2023	5,874,417	(41,994)	(0.00)
		(42,693)	**(0.00)**
A-MINCOME (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.636875 07/11/2023	3,309,065	19,942	0.00
Bought AUD Sold USD at 1.588856 07/11/2023	511,563	2,988	0.00
Bought USD Sold AUD at 0.631450 07/11/2023	43,175	(110)	(0.00)
Bought USD Sold AUD at 0.630208 07/11/2023	54,443	(245)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023	3,332,073	(19,684)	(0.00)
Bought AUD Sold USD at 1.541651 07/11/2023	2,963,381	(71,249)	(0.00)
		(68,358)	**(0.00)**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.732485 07/11/2023	7,016,894	24,488	0.00
Bought SGD Sold USD at 1.371498 07/11/2023	119,213	132	0.00
Bought SGD Sold USD at 1.369380 07/11/2023	238,210	(104)	(0.00)
Bought USD Sold SGD at 0.728665 07/11/2023	134,382	(234)	(0.00)
Bought SGD Sold USD at 1.365179 07/11/2023	113,099	(396)	(0.00)
Bought SGD Sold USD at 1.367420 07/11/2023	326,381	(610)	(0.00)
Bought SGD Sold USD at 1.363465 06/12/2023	7,050,419	(24,116)	(0.00)
Bought SGD Sold USD at 1.360186 07/11/2023	6,401,110	(45,759)	(0.00)
		(46,599)	**(0.00)**
I-ACC Shares (CHF) (hedged)			
Bought USD Sold CHF at 1.108981 07/11/2023	262,365	2,127	0.00
Bought USD Sold CHF at 1.090528 07/11/2023	5,170	(45)	(0.00)
Bought CHF Sold USD at 0.907006 07/11/2023	268,135	(599)	(0.00)
Bought CHF Sold USD at 0.898970 06/12/2023	265,304	(2,067)	(0.00)
		(584)	**(0.00)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066659 07/11/2023	168,731,267	1,578,122	0.05
Bought USD Sold EUR at 1.058339 07/11/2023	4,644,738	6,875	0.00
Bought EUR Sold USD at 0.940936 07/11/2023	3,026,775	(17,079)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	2,929,698	(18,769)	(0.00)
Bought EUR Sold USD at 0.940913 07/11/2023	174,283,674	(987,666)	(0.03)
Bought EUR Sold USD at 0.936417 06/12/2023	170,507,535	(1,557,582)	(0.05)
		(996,099)	**(0.03)**
Y-ACC Shares (CHF) (hedged)			
Bought USD Sold CHF at 1.108981 07/11/2023	4,993,080	40,472	0.00
Bought USD Sold CHF at 1.090528 07/11/2023	97,356	(844)	(0.00)
Bought CHF Sold USD at 0.907006 07/11/2023	5,101,839	(11,403)	(0.00)
Bought CHF Sold USD at 0.898970 06/12/2023	5,049,001	(39,334)	(0.00)
		(11,109)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066630 07/11/2023	122,548,821	1,142,832	0.04
Bought USD Sold EUR at 1.067211 06/12/2023	2,012,274	17,241	0.00
Bought USD Sold EUR at 1.060824 07/11/2023	2,068,320	7,924	0.00
Bought EUR Sold USD at 0.940869 07/11/2023	125,333,197	(716,056)	(0.02)
Bought EUR Sold USD at 0.936442 06/12/2023	123,835,681	(1,128,030)	(0.04)
		(676,089)	**(0.02)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(6,272,665)	582,276	0.02
Euro-Bond Future 07/12/2023	EUR	(26,036,419)	521,975	0.02
Euro-Bobl Bond Future 07/12/2023	EUR	(20,917,423)	125,429	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	1,540,844	(3,251)	(0.00)
US 2 Year Bond Future 29/12/2023	USD	10,872,379	(58,703)	(0.00)
Long Gilt Bond Future 27/12/2023	GBP	16,832,785	(385,981)	(0.01)
US Long Bond Future 19/12/2023	USD	8,391,866	(818,446)	(0.03)
US Ultra Bond Future 19/12/2023	USD	7,263,717	(948,905)	(0.03)
US Ultra 10 Year Bond Future 19/12/2023	USD	46,030,199	(2,457,532)	(0.09)
US 5 Year Bond Future 29/12/2023	USD	157,433,170	(3,200,273)	(0.11)
US 10 Year Bond Future 19/12/2023	USD	277,551,519	(9,920,291)	(0.34)
			(16,563,702)	**(0.58)**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	12,208,570	(1,487,894)	(0.05)
			(1,487,894)	**(0.05)**
Other Assets and Liabilities			77,698,570	2.66
Net Assets			**2,879,507,834**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	75.38
UK	GB	4.51
Netherlands	NL	3.71
France	FR	2.58
Ireland	IE	2.53
Spain	ES	2.34
Australia	AU	2.05
Mexico	MX	0.81
Germany	DE	0.76
Singapore	SG	0.50
Denmark	DK	0.49
Switzerland	CH	0.45
New Zealand	NZ	0.34
Italy	IT	0.23
Supranational	SU	0.18
Saudi Arabia	SA	0.16
Norway	NO	0.16
Luxembourg	LU	0.12
Cash and other net assets		2.70

US High Yield Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Genesis Energy 8.00% 15/01/2027	US	USD	12,531,243	12,042,231	0.47
Global Partner Finance 7.00% 01/08/2027	US	USD	11,270,502	10,603,795	0.41
Vita Energy 9.50% 15/01/2025	US	USD	5,582,384	5,615,461	0.22
Vital Energy 9.75% 15/10/2030	US	USD	5,208,732	5,109,289	0.20
Energean 6.50% 30/04/2027 Reg S	GB	USD	5,134,360	4,301,618	0.17
Enlink Midstream Partners LP 5.45% 01/06/2047	US	USD	5,707,831	4,234,526	0.16
CGG 8.75% 01/04/2027 144A	FR	USD	3,372,728	2,983,717	0.12
Genesis Energy 8.875% 15/04/2030	US	USD	2,292,989	2,216,057	0.09
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	1,971,307	1,828,184	0.07
Crestwood Midstream Partners 5.75% 01/04/2025	US	USD	1,792,098	1,769,103	0.07
				50,703,981	**1.97**
Utilities					
DPL 4.35% 15/04/2029	US	USD	17,920,976	14,635,184	0.57
PG&E 5.25% 01/07/2030	US	USD	6,464,992	5,649,556	0.22
				20,284,740	**0.79**
Materials					
Chemours 5.375% 15/05/2027	US	USD	17,351,985	15,694,961	0.61
Consolidated Energy Fin. 5.625% 15/10/2028 144A	LU	USD	3,593,156	2,926,176	0.11
ATI 5.875% 01/12/2027	US	USD	2,571,660	2,388,178	0.09
				21,009,315	**0.82**
Industrials					
Albion 6.125% 15/10/2026 144A	LU	USD	7,564,444	7,005,848	0.27
TK Elevator 7.625% 15/07/2028 144A	DE	USD	6,908,536	6,237,260	0.24
TK Elevator US Newco 5.25% 15/07/2027 144A	US	USD	4,480,244	4,082,567	0.16
Triumph Group 7.75% 15/08/2025	US	USD	3,584,195	3,408,552	0.13
Rolls-Royce 5.75% 15/10/2027 144A	GB	USD	3,275,058	3,105,234	0.12
				23,839,461	**0.93**
Consumer Discretionary					
Resorts World 8.45% 27/07/2030 144A	US	USD	11,827,844	10,917,318	0.42
Ford Motor 3.25% 12/02/2032	US	USD	14,390,544	10,852,756	0.42
Ford Motor 7.45% 16/07/2031	US	USD	10,292,913	10,406,684	0.40
Kohl's 5.55% 17/07/2045	US	USD	16,980,125	9,867,151	0.38
Service International 4.00% 15/05/2031	US	USD	11,281,254	9,123,715	0.35
Bath & Body Works 6.875% 01/11/2035	US	USD	7,679,138	6,768,130	0.26
GEMS Education Delaware 7.125% 31/07/2026 144A	SU	USD	6,272,342	6,044,154	0.23
Yum! Brands 4.625% 31/01/2032	US	USD	5,546,542	4,719,849	0.18
Dana 5.625% 15/06/2028	US	USD	3,194,414	2,895,209	0.11
Altice Finance 5.75% 15/08/2029 144A	LU	USD	3,315,381	2,586,543	0.10
Dana 4.25% 01/09/2030	US	USD	2,544,779	2,017,500	0.08
				76,199,009	**2.96**
Healthcare					
Encompass Health 4.50% 01/02/2028	US	USD	14,106,496	12,725,441	0.49
Teva Pharmaceutical III 5.125% 09/05/2029	NL	USD	10,125,352	8,847,431	0.34
Cheplapharm Arzneimittel 5.50% 15/01/2028 144A	DE	USD	4,296,554	3,810,289	0.15
				25,383,161	**0.99**
Financials					
Ford Motor Credit 7.35% 06/03/2030	US	USD	23,547,267	23,627,645	0.92
Ford Motor Credit 7.35% 04/11/2027	US	USD	15,317,954	15,553,838	0.60
OneMain Finance 9.00% 15/01/2029	US	USD	9,727,506	9,493,851	0.37
Synchrony Financial 7.25% 02/02/2033	US	USD	6,926,457	5,893,840	0.23
Comerica 4.00% 01/02/2029	US	USD	6,203,346	5,080,980	0.20
Barclays 8.00% VRN (Perpetual)	GB	USD	5,109,270	5,010,372	0.19
Ally Financial 5.75% 20/11/2025	US	USD	4,480,244	4,286,712	0.17
MGIC Investment 5.25% 15/08/2028	US	USD	2,777,751	2,555,858	0.10
				71,503,096	**2.78**
Real Estate					
MPT Operating Partnership 5.25% 01/08/2026	US	USD	1,344,073	1,157,401	0.04
				1,157,401	**0.04**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	4,163	80,073,256	3.11
				80,073,256	**3.11**
Communication Services					
Altice (France) 5.50% 15/01/2028 144A	FR	USD	5,210,524	3,876,472	0.15
Intelsat Jackson Holdings RTS 31/12/2049*	LU	USD	36	0	0.00
				3,876,472	**0.15**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Venture Global LNG 9.50% 01/02/2029 144A	US	USD	19,843,897	20,177,201	0.78
Chesapeake Energy 6.75% 15/04/2029 144A	US	USD	16,989,085	16,635,690	0.65
Civit Resources 8.625% 01/11/2030 144A	US	USD	15,832,286	16,099,678	0.63
Earthstone Energy Holdings 9.875% 15/07/2031 144A	US	USD	13,519,584	14,574,491	0.57
Nabors Industries 7.50% 15/01/2028 144A	BM	USD	11,155,808	9,800,889	0.38
New Fortress 6.75% 15/09/2025 144A	US	USD	9,619,980	8,958,485	0.35
Hess Midstream Ops 5.125% 15/06/2028 144A	US	USD	8,566,227	7,950,743	0.31
Permian Resources 6.875% 01/04/2027 144A	US	USD	8,064,439	7,931,254	0.31
Noble Finance II 8.00% 15/04/2030 144A	US	USD	7,775,912	7,770,835	0.30
Citgo Petroleum 7.00% 15/06/2025 144A	US	USD	7,423,764	7,298,463	0.28
Harvest Midstream 7.50% 01/09/2028 144A	US	USD	7,482,008	7,119,176	0.28
EQM Midstream 6.50% 01/07/2027 144A	US	USD	7,289,357	7,093,304	0.28
CQP Holdco 5.50% 15/06/2031	US	USD	8,073,400	7,049,434	0.27
Callon Petroleum 7.50% 15/06/2030 144A	US	USD	7,217,673	6,991,755	0.27
Rockies Express Pipeline 4.95% 15/07/2029 144A	US	USD	7,974,834	6,991,440	0.27
Transocean 8.75% 15/02/2030 144A	KY	USD	6,969,154	6,954,519	0.27
Comstock Resources 6.75% 01/03/2029 144A	US	USD	7,634,336	6,947,724	0.27
CSI Compressco Finance 7.50% 01/04/2025 144A	US	USD	6,729,327	6,516,478	0.25
EQM Midstream 4.75% 15/01/2031 144A	US	USD	7,616,415	6,405,159	0.25
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	6,388,828	6,403,139	0.25
CITGO Petroleum 8.375% 15/01/2029 144A	US	USD	6,272,342	6,223,410	0.24
Endeavor Energy Resources 5.75% 30/01/2028 144A	US	USD	6,178,257	5,923,095	0.23
NGL Energy Operating 7.50% 01/02/2026 144A	US	USD	5,734,712	5,618,309	0.22
Permian Resources Operating 7% 15/01/2032 144A	US	USD	5,683,638	5,515,735	0.21
Sunoco Finance 4.50% 30/04/2030	US	USD	6,406,749	5,476,825	0.21
Antero Midstream Partners 5.75% 01/03/2027 144A	US	USD	5,676,469	5,415,386	0.21
Antero Midstream Partners 5.75% 15/01/2028 144A	US	USD	5,327,010	5,004,327	0.19
Global Partners Finance 6.875% 15/01/2029	US	USD	5,335,971	4,739,863	0.18
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	5,197,083	4,723,019	0.18
Vital Energy 7.75% 31/07/2029 144A	US	USD	5,134,360	4,654,842	0.18
Howard Mid. Eng Partners 8.875% 15/07/2028 144A	US	USD	4,551,928	4,574,846	0.18
Enerflex 9.00% 15/10/2027 144A	CA	USD	5,068,052	4,545,028	0.18
MC Brazil 7.25% 30/06/2031 144A	LU	USD	6,060,660	4,348,524	0.17
Parkland 5.875% 15/07/2027 144A	CA	USD	4,480,244	4,294,351	0.17
DT Midstream 4.125% 15/06/2029 144A	US	USD	4,417,521	3,793,462	0.15
DT Midstream 4.375% 15/06/2031 144A	US	USD	4,417,521	3,672,091	0.14
Comstock Resources 5.875% 15/01/2030 144A	US	USD	4,184,548	3,571,685	0.14
Baytex Energy 8.50% 30/04/2030 144A	CA	USD	3,547,457	3,531,307	0.14
Hunt Oil 8.55% 18/09/2033 Reg S	PE	USD	3,349,430	3,356,648	0.13
Petrofac 9.75% 15/11/2026 144A	GB	USD	4,480,244	3,051,158	0.12
Tallgrass Energy Partners 6.00% 31/12/2030 144A	US	USD	3,539,393	2,992,574	0.12
Magnolia Oil & Gas Fin. 6.00% 01/08/2026 144A	US	USD	3,104,809	2,969,595	0.12
Archrock Partners Finance 6.25% 01/04/2028 144A	US	USD	3,167,533	2,949,210	0.11
Hilcorp Energy 6.25% 15/04/2032 144A	US	USD	3,301,940	2,882,403	0.11
Vallourec 8.50% 30/06/2026 Reg S	FR	EUR	2,431,799	2,571,885	0.10
Rockies Express Pipeline 6.875% 15/04/2040 144A	US	USD	2,746,390	2,287,984	0.09
Weatherford International 8.625% 30/04/2030 144A	BM	USD	736,552	743,677	0.03
				295,101,096	**11.47**
Utilities					
Terraform Global Operating 6.125% 01/03/2026 144A	US	USD	9,663,886	9,299,032	0.36
Vistra Operations 5.50% 01/09/2026 144A	US	USD	6,290,263	5,990,454	0.23
Vistra Operations 7.75% 15/10/2031 144A	US	USD	6,200,658	5,986,777	0.23
Terraform Power Operating 5.00% 31/01/2028 144A	US	USD	6,155,855	5,643,596	0.22
Clearway Energy Operating 4.75% 15/03/2028 144A	US	USD	4,717,697	4,220,157	0.16
Solaris Midstream Holdings 7.625% 01/04/2026 144A	US	USD	4,027,739	3,847,525	0.15
Vistra Operations 5.625% 15/02/2027 144A	US	USD	2,920,223	2,750,933	0.11
Ferrellgas Finance 5.375% 01/04/2026 144A	US	USD	1,321,672	1,238,470	0.05
				38,976,944	**1.52**
Materials					
Mauser Pack. Solu. Hlds 7.875% 15/08/2026 144A	US	USD	20,722,921	19,500,842	0.76
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	13,978,361	14,345,433	0.56
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	12,151,318	12,139,774	0.47
Cleveland-Cliffs 6.75% 15/04/2030 144A	US	USD	10,811,725	10,032,740	0.39
Sealed Air 6.125% 01/02/2028 144A	US	USD	10,117,287	9,622,277	0.37
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	10,252,590	9,208,556	0.36
Consolidated Energy Fin. 6.50% 15/05/2026 144A	LU	USD	10,125,352	9,203,346	0.36
Big River Steal 6.625% 31/01/2029 144A	US	USD	8,645,079	8,549,032	0.33
ARD Finance 6.50% 30/06/2027 144A	LU	USD	14,045,565	8,206,916	0.32
WR Grace Holdings 7.375% 01/03/2031 144A	US	USD	8,243,649	7,622,325	0.30
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	7,562,652	6,900,920	0.27
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	9,395,072	6,814,457	0.26
Novelis 4.75% 30/01/2030 144A	US	USD	7,759,783	6,605,667	0.26
Chemours 5.75% 15/11/2028 144A	US	USD	6,955,131	5,885,328	0.23
Brundage-Bone 6.00% 01/02/2026 144A	US	USD	5,134,360	4,838,551	0.19
Ardagh Metal Packaging Fin. 3.25% 01/09/2028 144A	SU	USD	5,806,396	4,732,114	0.18
CVR Partners 6.125% 15/06/2028 144A	US	USD	5,102,998	4,508,167	0.18
Ardagh Metal Packaging Fin. 4.00% 01/09/2029 144A	SU	USD	5,376,293	4,028,205	0.16
Knife River Holding 7.75% 01/05/2031 144A	US	USD	3,764,301	3,761,741	0.15
Ardagh Packaging Finance 4.125% 15/08/2026 144A	SU	USD	4,032,220	3,572,627	0.14
Summit Materials Finance 5.25% 15/01/2029 144A	US	USD	3,966,808	3,571,456	0.14
SCIH Salt Holdings 4.875% 01/05/2028 144A	US	USD	4,166,627	3,513,799	0.14
Arsenal AIC Parent 8.00% 01/10/2030 144A	US	USD	3,518,784	3,474,799	0.14
Tronox 4.625% 15/03/2029 144A	US	USD	3,978,457	3,127,300	0.12
Olympus Water US Holding 9.75% 15/11/2028 144A	US	USD	3,082,408	3,011,228	0.12
Mineral Resources 8.00% 01/11/2027 144A	AU	USD	3,002,660	2,897,861	0.11
SCIH Salt Holdings 6.625% 01/05/2029 144A	US	USD	3,010,724	2,525,617	0.10
Ahlstrom Holding 4.875% 04/02/2028 144A	FI	USD	2,934,560	2,409,837	0.09
Rain Carbon 12.25% 01/09/2029 144A	US	USD	1,936,361	1,972,668	0.08
Olympus Water (US) 7.125% 01/10/2027 144A	US	USD	403,222	371,917	0.01
				186,955,500	**7.27**
Industrials					
Triumph Group 9.00% 15/03/2028 144A	US	USD	15,434,441	15,016,095	0.58
TransDigm 6.75% 15/08/2028 144A	US	USD	15,322,435	14,933,102	0.58
VT Topco 8.50% 15/08/2030 144A	US	USD	14,822,439	14,420,487	0.56
America Airlines 7.25% 15/02/2028 144A	US	USD	15,206,844	14,160,223	0.55
Chart Industries 9.50% 01/01/2031 144A	US	USD	12,632,496	12,983,127	0.50
Benteler International 10.50% 15/05/2028 144A	AT	USD	12,762,423	12,865,677	0.50
Aercap 6.50% VRN 15/06/2045	US	USD	10,650,436	10,453,039	0.41
Trinet Group 7.125% 15/08/2031 144A	US	USD	10,764,234	10,417,626	0.41
Allied Universal Holdco 6.625% 15/07/2026 144A	US	USD	10,125,352	9,491,482	0.37
Spirit AeroSystems 9.375% 30/11/2029 144A	US	USD	8,960,488	9,167,965	0.36
Beacon Roofing Supply 6.50% 01/08/2030 144A	US	USD	9,250,808	8,820,692	0.34
Prime Finance 6.25% 15/01/2028 144A	US	USD	9,482,885	8,777,947	0.34
American Airlines 5.50% 20/04/2026 144A	SU	USD	8,213,781	7,986,006	0.31
Uber Technologies 4.50% 15/08/2029 144A	US	USD	8,673,752	7,665,522	0.30

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Advanced Drainage Systems 5.00% 30/09/2027 144A	US	USD	8,082,360	7,546,257	0.29
XPO 6.25% 01/05/2025 144A	US	USD	7,373,586	7,283,475	0.28
Stericycle 3.875% 15/01/2029 144A	US	USD	8,495,439	7,227,682	0.28
ASGN 4.625% 15/05/2028 144A	US	USD	8,046,518	7,131,149	0.28
CoreCivic 8.25% 15/04/2026	US	USD	6,402,269	6,488,059	0.25
XPO 6.25% 01/06/2028 144A	US	USD	6,133,454	5,887,033	0.23
Navios Logistics 10.75% 01/07/2025 144A	SU	USD	5,555,503	5,394,143	0.21
American Airlines 5.75% 20/04/2029 144A	SU	USD	5,734,712	5,191,721	0.20
Uber Technologies 7.50% 15/09/2027 144A	US	USD	4,547,448	4,563,191	0.18
United Airlines 4.375% 15/04/2026 144A	US	USD	4,798,341	4,458,622	0.17
United Airlines 4.625% 15/04/2029 144A	US	USD	5,085,077	4,293,456	0.17
Sensata Technologies BV 4.00% 15/04/2029 144A	NL	USD	4,247,271	3,608,677	0.14
Bombardier 7.875% 15/04/2027 144A	CA	USD	3,584,195	3,457,124	0.13
American Airlines 11.75% 15/07/2025 144A	US	USD	3,194,414	3,385,711	0.13
Neptune Bidco US 9.29% 15/04/2029 144A	US	USD	3,766,989	3,327,988	0.13
Brand Industrial Services 10.375% 01/08/2030 144A	US	USD	3,089,576	3,070,266	0.12
Terex 5.00% 15/05/2029 144A	US	USD	3,378,104	2,960,813	0.12
Great Lakes Dredge & Dock 5.25% 01/06/2029 144A	US	USD	3,512,511	2,874,411	0.11
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	3,131,691	2,725,470	0.11
BWX Technology 4.125% 30/06/2028 144A	US	USD	3,082,408	2,708,034	0.11
Uber Technologies 6.25% 15/01/2028 144A	US	USD	2,728,469	2,630,476	0.10
Bombardier 7.125% 15/06/2026 144A	CA	USD	2,688,146	2,586,907	0.10
Standard Industries 4.375% 15/07/2030 144A	US	USD	3,145,131	2,562,160	0.10
Atlas Lux 4.625% 01/06/2028 144A	SU	USD	2,704,275	2,207,363	0.09
Avis Budget Car Rental 5.375% 01/03/2029 144A	US	USD	2,499,976	2,143,449	0.08
Spirit Loyalty Cayman 8.00% 20/09/2025 144A	KY	USD	1,789,409	1,415,709	0.06
Clean Harbors 6.375% 01/02/2031 144A	US	USD	1,262,533	1,201,720	0.05
				265,490,056	**10.32**
Information Technology					
Elastic NV 4.125% 15/07/2029 144A	NL	USD	17,910,224	15,120,800	0.59
Gen Digital 6.75% 30/09/2027 144A	US	USD	13,429,980	13,077,230	0.51
Go Daddy Finance 5.25% 01/12/2027 144A	US	USD	11,225,699	10,577,864	0.41
CommScope 6.00% 01/03/2026 144A	US	USD	11,693,437	9,834,251	0.38
McAfee 7.375% 15/02/2030 144A	US	USD	10,752,586	8,603,790	0.33
Seagate HDD Cayman 9.625% 01/12/2032 144A	KY	USD	7,929,494	8,465,155	0.33
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	7,920,175	7,766,366	0.30
Imola Merger 4.75% 15/05/2029 144A	US	USD	7,697,059	6,715,964	0.26
Acuris Finance 5.00% 01/05/2028 144A	US	USD	7,482,008	5,899,226	0.23
Seagate HDD Cayman 5.75% 01/12/2034	KY	USD	5,323,426	4,509,973	0.18
Seagate HDD Cayman 8.25% 15/12/2029 144A	KY	USD	4,330,604	4,425,184	0.17
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	5,152,281	4,299,321	0.17
Central Parent 7.25% 15/06/2029 144A	US	USD	3,987,417	3,834,351	0.15
ION Trading Technologies 5.75% 15/05/2028 144A	LU	USD	4,256,232	3,517,449	0.14
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	3,175,597	3,251,621	0.13
Viasat 5.625% 15/09/2025 144A	US	USD	3,172,013	2,949,575	0.11
NCR 5.125% 15/04/2029 144A	US	USD	2,943,520	2,534,435	0.10
Lumentum Holdings 0.50% 15/06/2028	US	USD	3,172,013	2,224,798	0.09
				117,607,353	**4.57**
Consumer Discretionary					
DISH Network 11.75% 15/11/2027 144A	US	USD	26,033,802	25,729,425	1.00
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	20,501,597	19,355,680	0.75
Hanesbrands 9.00% 15/02/2031 144A	US	USD	20,609,123	19,276,514	0.75
Nexstar Broadcasting 5.625% 15/07/2027 144A	US	USD	20,975,607	18,859,018	0.73
ROBLOX 3.875% 01/05/2030 144A	US	USD	19,081,359	15,392,837	0.60
Rivian 11.4932% FRN 15/10/2026	US	USD	14,928,173	14,963,175	0.58
CCO Holdings Capital 4.75% 01/03/2030 144A	US	USD	17,616,320	14,530,971	0.56
CCO Holdings Capital 4.25% 01/02/2031 144A	US	USD	18,593,013	14,471,276	0.56
Clear Channel Outdoor Hldg 9.00% 15/09/2028 144A	US	USD	14,316,172	13,891,984	0.54
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	13,811,696	13,687,253	0.53
Carnival 4.00% 01/08/2028 144A	PA	USD	15,255,231	13,285,071	0.52
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	14,560,793	12,851,720	0.50
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	14,637,853	12,839,803	0.50
TEGNA 5.00% 15/09/2029	US	USD	14,852,009	12,462,321	0.48
CSC Holdings 11.25% 15/05/2028 144A	US	USD	12,544,683	11,980,201	0.47
Tenneco 8.00% 17/11/2028 144A	US	USD	14,725,666	11,893,184	0.46
NCL 7.75% 15/02/2029 144A	BM	USD	13,255,250	11,580,028	0.45
Windsor Holdings III 8.50% 15/06/2030 144A	US	USD	11,477,489	11,187,298	0.43
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	12,078,738	11,161,580	0.43
Viking Cruises 9.125% 15/07/2031 144A	BM	USD	10,947,028	10,737,940	0.42
Caesars Entertainment 7.00% 15/02/2030 144A	US	USD	11,024,088	10,616,561	0.41
Bath & Body Works 6.625% 01/10/2030 144A	US	USD	10,779,467	9,922,623	0.39
New Red Finance 4.00% 15/10/2030 144A	CA	USD	11,662,075	9,556,283	0.37
Carnival 10.375% 01/05/2028 144A	US	USD	8,960,488	9,555,240	0.37
Ontario Gaming GTA 8.00% 01/08/2030 144A	CA	USD	9,423,745	9,227,402	0.36
Golden Entertainment 7.625% 15/04/2026 144A	US	USD	8,781,278	8,775,878	0.34
Light & Wonder International 7.50% 01/09/2031 144A	US	USD	8,418,379	8,216,957	0.32
Fertitta Entertainment 6.75% 15/01/2030 144A	US	USD	10,255,279	8,171,686	0.32
NCL 8.125% 15/01/2029 144A	BM	USD	8,180,926	8,004,514	0.31
iHeartCommunications 8.375% 01/05/2027	US	USD	12,737,824	7,864,208	0.31
Academy 6.00% 15/11/2027 144A	US	USD	8,225,728	7,753,160	0.30
Virgin Media 5.00% 15/07/2028 144A	IE	USD	8,960,488	7,620,615	0.30
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	9,112,816	7,475,118	0.29
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	7,974,834	7,298,809	0.28
Univision Communications 7.375% 30/06/2030 144A	US	USD	8,272,323	7,290,011	0.28
Marriott Ownership Resorts 4.50% 15/06/2029 144A	US	USD	8,852,962	7,267,131	0.28
Outfront Media Capital 4.625% 15/03/2030 144A	US	USD	8,723,035	7,008,653	0.27
Brinker International 8.25% 15/07/2030 144A	US	USD	7,044,736	6,798,945	0.26
Gray Escrow II 5.375% 15/11/2031 144A	US	USD	10,172,842	6,429,418	0.25
Univision 6.625% 01/06/2027 144A	US	USD	6,738,287	6,138,217	0.24
ZF North America Capital 7.125% 14/04/2030 144A	US	USD	6,137,934	5,951,254	0.23
Caesars Entertainment 8.125% 01/07/2027 144A	US	USD	5,824,317	5,772,016	0.22
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	7,719,460	5,765,327	0.22
Staples 7.50% 15/04/2026 144A	US	USD	6,541,156	5,348,440	0.21
Dave & Busters 7.625% 01/11/2025 144A	US	USD	5,264,287	5,232,648	0.20
IHeartCommunications 5.25% 15/08/2027 144A	US	USD	6,944,378	5,086,682	0.20
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	6,818,931	4,922,432	0.19
Sirius XM Radio 5.00% 01/08/2027 144A	US	USD	5,273,247	4,838,837	0.19
Stagwell Global 5.625% 15/08/2029 144A	US	USD	5,633,459	4,655,997	0.18
Carnival 7.00% 15/08/2029 144A	PA	USD	4,644,221	4,558,423	0.18
NCL 5.875% 15/02/2027 144A	BM	USD	4,894,219	4,509,583	0.18
Station Casinos 4.50% 15/02/2028 144A	US	USD	5,134,360	4,436,215	0.17
Royal Caribbean Cruises 9.25% 15/01/2029 144A	LR	USD	4,229,350	4,417,624	0.17
Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	5,134,360	4,349,765	0.17
Fertitta Entertainment 4.625% 15/01/2029 144A	US	USD	5,102,998	4,303,358	0.17
Sirius XM Radio 3.875% 01/09/2031 144A	US	USD	5,653,172	4,250,024	0.17
Ashton Woods Finance 4.625% 01/08/2029 144A	US	USD	5,143,320	4,161,423	0.16
Sizzling Platter 8.50% 28/11/2025 144A	US	USD	3,945,303	3,935,411	0.15
ZF North America 6.875% 14/04/2028 144A	US	USD	4,005,338	3,884,872	0.15
NESCO Holdings II 5.50% 15/04/2029 144A	US	USD	4,197,989	3,588,576	0.14
Radiate Holdco 4.50% 15/09/2026 144A	US	USD	4,681,855	3,583,262	0.14
LCM Investments Holdings II 4.875% 01/05/2029 144A	US	USD	4,184,548	3,511,741	0.14
CMG media Group 8.875% 15/12/2027 144A	US	USD	4,480,244	3,501,669	0.14
Summer BC Bidco 5.50% 31/10/2026 144A	US	USD	3,675,592	3,190,676	0.12
Rivian Automotive 3.625% 15/10/2030	US	USD	3,351,223	3,068,244	0.12
LCPR Snr. Secured Fin. 5.125% 15/07/2029 144A	IE	USD	3,893,332	3,033,704	0.12
Sirius XM Radoi 4.00% 15/07/2028 144A	US	USD	3,180,973	2,704,946	0.11
Hertz 4.625% 01/12/2026 144A	US	USD	3,140,651	2,642,999	0.10
Acushnet 7.375% 15/10/2028 144A	US	USD	2,615,566	2,636,452	0.10
WASH Multifamily Acquisition 5.75% 15/04/2026 144A	US	USD	2,728,469	2,526,316	0.10
LCPR Senior Secured Fin 6.75% 15/10/2027 144A	IE	USD	2,652,304	2,404,261	0.09
NESCO Holdings II 5.50% 15/04/2029 Reg S	US	USD	2,786,712	2,382,171	0.09
Adtalem Global Education 5.50% 01/03/2028 144A	US	USD	2,611,982	2,380,561	0.09
Hertz 5.00% 01/12/2029 144A	US	USD	3,180,973	2,276,495	0.09
Nordstrom 4.25% 01/08/2031	US	USD	2,948,897	2,151,456	0.08
Gannett Holdings 6.00% 01/11/2026 144A	US	USD	2,491,016	2,104,958	0.08
DISH Network 3.375% 15/08/2026	US	USD	3,315,381	1,707,493	0.07
Univision Communications 8.00% 15/08/2028 144A	US	USD	771,498	732,387	0.03
				591,637,406	**23.00**
Consumer Staples					
Albertsons 4.875% 15/02/2030 144A	US	USD	15,232,830	13,586,018	0.53
US Foods 4.75% 15/02/2029 144A	US	USD	11,559,030	10,222,208	0.40
SEG Holdings 5.625% 15/10/2028 144A	US	USD	7,446,166	7,453,599	0.29
Performance Food Group 5.50% 15/10/2027 144A	US	USD	7,365,521	6,896,710	0.27
Albertsons 4.625% 15/01/2027 144A	US	USD	7,204,232	6,753,989	0.26
HFC Prestige Products 6.625% 15/07/2030 144A	US	USD	5,336,867	5,088,125	0.20
Albertsons 6.50% 15/02/2028 144A	US	USD	4,229,350	4,157,072	0.16
Pilgrim's Pride 6.25% 01/07/2033	US	USD	4,480,244	4,124,770	0.16
HFC Prestige 4.75% 15/01/2029 144A	US	USD	4,537,591	4,022,030	0.16
Spectrum Brands 5.50% 15/07/2030 144A	US	USD	4,471,284	4,000,659	0.16
Spectrum Brands 4.00% 01/10/2026 Reg S	US	EUR	3,598,532	3,649,605	0.14
Darling Ingredients 5.25% 15/04/2027 144A	US	USD	3,310,900	3,153,369	0.12
Spectrum Brands 3.875% 15/03/2031 144A	US	USD	3,584,195	2,875,528	0.11
C&S Group Enterprises 5.00% 15/12/2028 144A	US	USD	2,701,587	2,082,278	0.08
Simmons Foods 4.625% 01/03/2029 144A	US	USD	2,468,614	1,996,840	0.08
Performance Food Group 4.25% 01/08/2029 144A	US	USD	2,293,885	1,933,828	0.08
New Albertsons 8.00% 01/05/2031	US	USD	402,326	410,696	0.02
Albertsons 5.875% 15/02/2028 144A	US	USD	209,675	201,157	0.01
				82,608,481	**3.21**
Healthcare					
Tenet Healthcare 6.75% 15/05/2031 144A	US	USD	19,003,403	18,058,744	0.70
LifePoint Health 9.875% 15/08/2030 144A	US	USD	16,994,462	15,280,205	0.59
Community Health Systems 8.00% 15/03/2026 144A	US	USD	16,379,772	15,108,469	0.59
Tenet Healthcare 6.125% 01/10/2028	US	USD	13,848,434	12,804,678	0.50
Star Parent 9.00% 01/10/2030 144A	US	USD	12,900,415	12,787,922	0.50
Medline Borrower 5.25% 01/10/2029 144A	US	USD	14,166,532	12,090,427	0.47
Tenet Healthcare 4.375% 15/01/2030	US	USD	13,781,231	11,670,529	0.45
Community Health Systems 6.00% 15/01/2029 144A	US	USD	12,101,139	9,207,273	0.36
Grifols 4.75% 15/10/2028 144A	ES	USD	8,780,382	7,361,121	0.29
Tenet Healthcare 6.25% 01/02/2027	US	USD	7,513,369	7,215,129	0.28
Molina Healthcare 4.375% 15/06/2028 144A	US	USD	6,818,931	6,079,332	0.24
Bausch 6.125% 01/02/2027 144A	CA	USD	9,574,281	5,351,257	0.21
Bausch Health 5.50% 01/11/2025 144A	CA	USD	6,115,533	5,280,203	0.21
Fortrea Holdings 7.50% 01/07/2030 144A	US	USD	5,384,357	5,217,173	0.20
Organon Foreign Debt 1 4.125% 30/04/2028 144A	US	USD	5,698,870	4,923,220	0.19
Molina Healthcare 3.875% 15/05/2032 144A	US	USD	6,016,968	4,735,295	0.18
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	5,730,232	4,490,097	0.17
1375209 BC 9.00% 30/01/2028 144A	CA	USD	4,390,639	4,225,617	0.16
Surgery Center Holdings 10.00% 15/04/2027 144A	US	USD	3,851,218	3,845,017	0.15
Bausch & Lomb Escrow 8.375% 01/10/2028 144A	CA	USD	3,590,468	3,560,092	0.14
Select Medical 6.25% 15/08/2026 144A	US	USD	3,422,906	3,333,767	0.13
Community Health Systems 5.625% 15/03/2027 144A	US	USD	3,942,615	3,220,235	0.13
Community Health Systems 8.00% 15/12/2027 144A	US	USD	3,584,195	3,050,383	0.12
Molina Healthcare 3.875% 15/11/2030 144A	US	USD	3,364,663	2,739,385	0.11
ModivCare Escrow Issuer 5.00% 01/10/2029 144A	US	USD	3,584,195	2,629,043	0.10
Sabra Health Care 3.90% 15/10/2029	US	USD	3,108,393	2,563,231	0.10
				186,827,844	**7.26**
Financials					
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	23,431,676	18,146,193	0.71
OneMain Fin. 6.875% 15/03/2025	US	USD	14,311,692	14,136,698	0.55
Acrisure Finance 7.00% 15/11/2025 144A	US	USD	13,431,772	13,044,740	0.51
Alliant Holdings 6.75% 15/10/2027 144A	US	USD	13,239,121	12,059,118	0.47
Toronto-Dominion Bank 8.125% VRN 31/10/2082	CA	USD	11,962,252	11,758,855	0.46
Nationstar Mortgage 5.50% 15/08/2028 144A	US	USD	12,096,659	10,703,789	0.42
Navient 6.75% 15/06/2026	US	USD	10,724,808	10,171,623	0.40
Navient 9.375% 25/07/2030	US	USD	10,654,916	10,034,640	0.39
Global Aircraft Leasing 6.50% VRN 15/09/2024 144A	KY	USD	11,044,633	9,899,139	0.38
Calderys Finance 11.25% 01/06/2028 144A	US	USD	9,446,147	9,530,414	0.37
HUB International 7.00% 01/05/2026 144A	US	USD	9,632,525	9,386,859	0.36
Icahn Enterprises 6.375% 15/12/2025	US	USD	8,960,488	8,405,768	0.33
HUB International 7.25% 15/06/2030 144A	US	USD	7,836,843	7,664,824	0.30
OneMain Fin. 7.125% 15/03/2026	US	USD	7,809,065	7,596,006	0.30
USI 6.875% 01/05/2025 144A	US	USD	6,397,788	6,345,934	0.25
Mobius Merger Sub 9.00% 01/06/2030 144A	US	USD	5,992,774	5,393,497	0.21
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	4,999,952	4,091,441	0.16
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	4,044,764	3,943,879	0.15
Emerald Debt Merger Sub 6.625% 15/12/2030 144A	US	USD	3,565,378	3,391,103	0.13

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Freedom Mortgage 12.00% 01/10/2028 144A	US	USD	3,197,102	3,201,732	0.12
Acrisure Finance 10.125% 01/08/2026 144A	US	USD	2,280,444	2,297,032	0.09
				181,203,284	**7.05**
Real Estate					
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	24,294,571	23,411,644	0.91
Anywhere Real Estate Group 7.00% 15/04/2030 Reg S	US	USD	7,846,520	6,476,702	0.25
Iron Mountain 5.25% 15/07/2030 144A	US	USD	7,190,792	6,234,701	0.24
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	6,554,597	5,950,342	0.23
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	4,229,350	3,554,859	0.14
Uniti Group Finance 6.50% 15/02/2029 144A	US	USD	3,440,827	2,236,397	0.09
Realogy Group 5.75% 15/01/2029 144A	US	USD	496,411	331,361	0.01
				48,196,006	**1.87**
Communication Services					
Frontier Communications 8.75% 15/05/2030 144A	US	USD	14,336,781	13,693,229	0.53
Cinemark USA 5.25% 15/07/2028 144A	US	USD	15,053,620	13,080,843	0.51
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	12,679,091	12,714,774	0.49
Cogent Comms Group 7.00% 15/06/2027 144A	US	USD	9,251,704	8,785,111	0.34
Windstream 7.75% 15/08/2028 144A	US	USD	10,152,233	8,052,755	0.31
C&W Senior Financing DAC 6.875% 15/09/2027 144A	IE	USD	8,888,804	7,574,165	0.29
Virgin Media 5.00% 15/07/2030 144A	GB	USD	8,785,759	6,895,126	0.27
Allen Media 10.50% 15/02/2028 144A	US	USD	9,789,333	5,074,741	0.20
Altice (France) 5.125% 15/07/2029 144A	FR	USD	7,159,430	4,900,038	0.19
Iliad Holdco 6.50% 15/10/2026 144A	FR	USD	5,134,360	4,802,723	0.19
Millicom Intl. Cellular 6.25% 25/03/2029 Reg S	LU	USD	4,838,664	4,203,377	0.16
Frontier Communications 5.875% 15/10/2027 144A	US	USD	3,790,286	3,462,606	0.13
Frontier Communications 5.00% 01/05/2028 144A	US	USD	3,893,332	3,374,524	0.13
Connect Finco SARL 6.75% 01/10/2026 144A	SU	USD	3,315,381	3,087,139	0.12
Frontier Communications 6.75% 01/05/2029 144A	US	USD	3,539,393	2,813,056	0.11
Northwest 4.75% 30/04/2027 144A	US	USD	3,015,204	2,690,077	0.10
Kenbourne Invest 6.875% 26/11/2024 Reg S	LU	USD	3,584,195	2,673,863	0.10
Frontier Communications 6.00% 15/01/2030 144A	US	USD	3,064,487	2,323,102	0.09
Lumen Tech. 4.00% 15/02/2027 144A	US	USD	3,082,408	2,083,430	0.08
Altice (France) 5.125% 15/01/2029 144A	FR	USD	2,867,356	1,983,613	0.08
Consolidated Comms. 5.00% 01/10/2028 144A	US	USD	2,249,083	1,701,780	0.07
Telesat 5.625% 06/12/2026 144A	CA	USD	1,792,098	1,130,554	0.04
Frontier Communications Holdings 5.875% 01/11/2029	US	USD	1,435,915	1,083,733	0.04
				118,184,359	**4.59**
Unlisted					
Energy					
Mesquite Energy*	US	USD	53,165	11,424,024	0.44
Jonah Energy 12.00% 05/11/2025*	US	USD	3,734,753	3,734,753	0.15
				15,158,777	**0.59**
Utilities					
Pure West Energy RTS 31/12/2049*	US	USD	4,536	0	0.00
				0	**0.00**
Materials					
New WEI 9.50% 15/10/2019 144A (Defaulted)*	US	USD	4,663,934	47	0.00
				47	**0.00**
Industrials					
Hertz 6.00% 15/01/2028 144A (Defaulted)*	US	USD	5,936,323	563,951	0.02
Hertz 7.125% 01/08/2026 144A (Defaulted)*	US	USD	5,846,718	555,438	0.02
Hertz 5.50% 15/10/2024 (Defaulted)*	US	USD	4,717,697	47	0.00
Hertz 6.25% 15/10/2022 (Defaulted)*	US	USD	4,350,317	44	0.00
				1,119,480	**0.04**
Consumer Discretionary					
New Cotai*	SU	USD	1,135,502	1,748,673	0.07
UC Holdings*	US	USD	116,370	565,558	0.02
ACC Claims Holdings*	US	USD	166,217	2,285	0.00
				2,316,516	**0.09**
Consumer Staples					
Tops Holding 8.00% 15/06/2022 (Defaulted)*	US	USD	11,240,932	112	0.00
				112	**0.00**
Healthcare					
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	5,353,892	54	0.00
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	5,165,721	52	0.00
				106	**0.00**
Communication Services					
Intelsat Emergence*	LU	USD	155,660	6,072,289	0.24
ESC GCB 5.50% (Perpetual) (Defaulted)*	LU	USD	14,076,927	141	0.00
ESC 8.50% 15/10/2024 (Defaulted)*	LU	USD	2,450,693	25	0.00
Intelsat Jackson Hlds RTS 31/12/2049*	LU	USD	16,300	0	0.00
				6,072,455	**0.24**
Fractions				2	0.00
Total Investments (Cost USD 2,687,944,406)				**2,511,485,716**	**97.65**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	40,322,196	234,329	0.01
Sold protection on Jaguar Land Rover 2.2% 20/06/2028	EUR	7,697,955	(44,351)	(0.00)
			189,978	**0.01**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold JPY at 0.006923 16/11/2023	35,752,983	1,705,959	0.07
Bought USD Sold EUR at 1.107092 16/11/2023	8,061,401	380,589	0.01
Bought JPY Sold USD at 141.755000 16/11/2023	38,169,935	(2,416,951)	(0.09)
		(330,403)	**(0.01)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066344 07/11/2023	62,892,069	569,475	0.02
Bought USD Sold EUR at 1.065840 07/11/2023	1,296,557	11,122	0.00
Bought USD Sold EUR at 1.058384 07/11/2023	1,842,910	2,806	0.00
Bought USD Sold EUR at 1.056257 07/11/2023	2,441,890	(1,197)	(0.00)
Bought USD Sold EUR at 1.055558 07/11/2023	2,280,732	(2,627)	(0.00)
Bought USD Sold EUR at 1.054316 07/11/2023	1,554,516	(3,617)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	1,378,563	(8,832)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023	74,107,755	(420,517)	(0.02)
Bought EUR Sold USD at 0.936694 06/12/2023	63,535,400	(561,819)	(0.02)
		(415,206)	**(0.02)**
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold USD at 371.341100 07/11/2023	10,867,242	264,726	0.01
Bought USD Sold HUF at 0.002786 07/11/2023	11,131,968	108,799	0.00
Bought HUF Sold USD at 360.767900 06/12/2023	11,185,734	(107,372)	(0.00)
		266,153	**0.01**
A-MDIST Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.636875 07/11/2023	2,302,184	13,874	0.00
Bought USD Sold AUD at 0.631450 07/11/2023	35,958	(91)	(0.00)
Bought USD Sold AUD at 0.630208 07/11/2023	35,261	(159)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023	2,318,191	(13,694)	(0.00)
Bought AUD Sold USD at 1.541651 07/11/2023	2,431,873	(58,470)	(0.00)
		(58,540)	**(0.00)**
D-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066394 07/11/2023	2,694,354	24,524	0.00
Bought USD Sold EUR at 1.058736 07/11/2023	56,749	105	0.00
Bought USD Sold EUR at 1.058339 07/11/2023	45,124	67	0.00
Bought USD Sold EUR at 1.054565 07/11/2023	45,547	(95)	(0.00)
Bought USD Sold EUR at 1.052514 07/11/2023	45,547	(184)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	2,903,912	(16,591)	(0.00)
Bought EUR Sold USD at 0.936650 06/12/2023	2,722,042	(24,196)	(0.00)
		(16,370)	**(0.00)**
E-MDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066344 07/11/2023	14,111,435	127,776	0.00
Bought USD Sold EUR at 1.058384 07/11/2023	214,842	327	0.00
Bought USD Sold EUR at 1.054316 07/11/2023	218,013	(507)	(0.00)
Bought USD Sold EUR at 1.050005 07/11/2023	231,751	(1,485)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023	14,860,365	(84,324)	(0.00)
Bought EUR Sold USD at 0.936694 06/12/2023	14,255,783	(126,058)	(0.00)
		(84,271)	**(0.00)**
I Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066394 07/11/2023	97,866,147	890,788	0.03
Bought USD Sold EUR at 1.059530 07/11/2023	6,182,029	16,116	0.00
Bought USD Sold EUR at 1.052514 07/11/2023	1,586,642	(6,398)	(0.00)
Bought EUR Sold USD at 0.941048 07/11/2023	106,221,609	(586,791)	(0.02)
Bought EUR Sold USD at 0.936650 06/12/2023	98,871,862	(878,875)	(0.03)
		(565,160)	**(0.02)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066394 07/11/2023	40,433,273	368,028	0.01
Bought USD Sold EUR at 1.060824 07/11/2023	725,476	2,780	0.00
Bought USD Sold EUR at 1.054316 07/11/2023	654,038	(1,522)	(0.00)
Bought USD Sold EUR at 1.052514 07/11/2023	1,557,581	(6,280)	(0.00)
Bought EUR Sold USD at 0.940966 07/11/2023	43,615,086	(244,718)	(0.01)
Bought EUR Sold USD at 0.936650 06/12/2023	40,848,783	(363,106)	(0.01)
		(244,818)	**(0.01)**
RY-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066344 07/11/2023	179,229	1,623	0.00
Bought USD Sold EUR at 1.055256 07/11/2023	2,853	(4)	(0.00)
Bought EUR Sold USD at 0.940906 07/11/2023	183,121	(1,039)	(0.00)
Bought EUR Sold USD at 0.936694 06/12/2023	181,062	(1,601)	(0.00)
		(1,021)	**(0.00)**
Y-ACC Shares (CHF) (hedged)			
Bought USD Sold CHF at 1.108981 07/11/2023	35,250,119	285,724	0.01
Bought USD Sold CHF at 1.113868 07/11/2023	676,099	8,484	0.00
Bought USD Sold CHF at 1.093841 07/11/2023	648,488	(3,669)	(0.00)
Bought CHF Sold USD at 0.899195 07/11/2023	700,404	(7,584)	(0.00)
Bought CHF Sold USD at 0.892343 07/11/2023	1,777,007	(32,636)	(0.00)
Bought CHF Sold USD at 0.907006 07/11/2023	34,213,985	(76,471)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought CHF Sold USD at 0.898970 06/12/2023	35,644,905	(277,692)	(0.01)
		(103,844)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066344 07/11/2023	120,363,199	1,089,864	0.04
Bought USD Sold EUR at 1.054316 07/11/2023	5,567,408	(12,954)	(0.00)
Bought USD Sold EUR at 1.052514 07/11/2023	4,129,349	(16,650)	(0.00)
Bought EUR Sold USD at 0.940936 07/11/2023	5,446,919	(30,735)	(0.00)
Bought EUR Sold USD at 0.937022 06/12/2023	4,278,556	(36,347)	(0.00)
Bought EUR Sold USD at 0.941073 07/11/2023	125,332,747	(688,975)	(0.03)
Bought EUR Sold USD at 0.936694 06/12/2023	121,594,408	(1,075,212)	(0.04)
		(771,009)	**(0.03)**
Y-MDIST Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.636875 07/11/2023	4,603,608	27,744	0.00
Bought USD Sold AUD at 0.632668 07/11/2023	84,830	(53)	(0.00)
Bought AUD Sold USD at 1.577086 07/11/2023	339,741	(547)	(0.00)
Bought USD Sold AUD at 0.632268 07/11/2023	457,765	(572)	(0.00)
Bought USD Sold AUD at 0.631298 07/11/2023	404,145	(1,125)	(0.00)
Bought AUD Sold USD at 1.568723 06/12/2023	4,635,618	(27,384)	(0.00)
Bought AUD Sold USD at 1.541651 07/11/2023	5,339,534	(128,379)	(0.00)
		(130,316)	**(0.01)**
Y-QDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.066590 07/11/2023	37,989,163	352,813	0.01
Bought USD Sold EUR at 1.055254 07/11/2023	605,215	(871)	(0.00)
Bought EUR Sold USD at 0.940869 07/11/2023	38,816,144	(221,765)	(0.01)
Bought EUR Sold USD at 0.936477 06/12/2023	38,386,631	(348,232)	(0.01)
		(218,055)	**(0.01)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 5 Year Bond Future 29/12/2023	USD	(17,229,226)	(18,033)	(0.00)
			(18,033)	**(0.00)**
Other Assets and Liabilities			63,057,393	2.43
Net Assets			**2,572,042,194**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	76.43
Ireland	IE	3.92
Canada	CA	2.66
Supranational	SU	1.98
Luxembourg	LU	1.97
Bermuda	BM	1.76
Cayman Islands	KY	1.64
UK	GB	1.63
Netherlands	NL	1.07
Australia	AU	0.94
France	FR	0.82
Panama	PA	0.69
Mexico	MX	0.56
Austria	AT	0.50
Germany	DE	0.39
Spain	ES	0.29
Liberia	LR	0.17
Peru	PE	0.13
Finland	FI	0.09
Cash and other net assets		2.35

Euro Cash Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	18,263,224	18,131,298	3.05
Mizuho London CD 4.08% 03/01/2024	GB	EUR	15,881,064	15,768,232	2.65
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	13,498,905	13,478,541	2.27
Barclays 0.16% 05/01/2024	GB	EUR	11,910,798	11,910,078	2.00
Bred Banque CP 0.22% 25/03/2024	FR	EUR	7,940,532	7,942,813	1.34
Cred London VCD 0.24% 02/01/2024	GB	EUR	7,940,532	7,941,641	1.34
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	7,940,532	7,940,694	1.34
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	7,940,532	7,940,255	1.34
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	7,940,532	7,939,670	1.34
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	7,940,532	7,934,500	1.33
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	7,940,532	7,934,399	1.33
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	7,940,532	7,932,827	1.33
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	7,940,532	7,932,431	1.33
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	7,940,532	7,926,754	1.33
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	7,940,532	7,920,619	1.33
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	7,940,532	7,915,594	1.33
BMW Finance CP 3.93% 04/12/2023	NL	EUR	7,940,532	7,911,260	1.33
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	7,940,532	7,885,664	1.33
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	7,940,532	7,885,002	1.33
Citibank CD 4.02% 03/01/2024	US	EUR	7,940,532	7,884,935	1.33
Barclays CP 3.96% 05/01/2024	GB	EUR	7,940,532	7,883,342	1.33
Citibank CD 4.02% 05/01/2024	US	EUR	7,940,532	7,883,173	1.33
KBC Bank CD 4.03% 05/01/2024	BE	EUR	7,940,532	7,883,027	1.33
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	7,940,532	7,880,717	1.33
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	7,940,532	7,880,527	1.33
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	7,940,532	7,879,685	1.33
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	7,940,532	7,879,458	1.33
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	7,940,532	7,877,368	1.32
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	7,940,532	7,780,742	1.31
P&G CP 3.96% 05/01/2024	US	EUR	6,749,452	6,700,841	1.13
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	5,955,399	5,954,105	1.00
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	5,955,399	5,937,981	1.00
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	5,955,399	5,860,484	0.99
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	5,955,399	5,840,291	0.98
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	3,970,266	3,970,838	0.67
National Australia CD 0.26% 21/10/2024	AU	EUR	3,970,266	3,970,792	0.67
KBC Bank CD 4.06% 02/05/2024	BE	EUR	3,970,266	3,970,266	0.67
KBC Bank CD 4.06% 02/04/2024	BE	EUR	3,970,266	3,970,266	0.67
KBC Bank CD 4.02% 04/03/2024	BE	EUR	3,970,266	3,970,266	0.67
LMA CP 4.03% 21/11/2023	FR	EUR	3,970,266	3,961,229	0.67
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	3,970,266	3,958,642	0.67
Natwest CD 3.98% 08/12/2023	GB	EUR	3,970,266	3,953,888	0.66
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	3,970,266	3,945,472	0.66
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	3,970,266	3,942,908	0.66
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	3,970,266	3,942,027	0.66
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	3,970,266	3,941,293	0.66
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	3,970,266	3,941,172	0.66
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	3,970,266	3,941,172	0.66
Mizuho London CD 4.08% 05/01/2024	GB	EUR	3,970,266	3,941,172	0.66
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	3,970,266	3,935,618	0.66
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	3,970,266	3,933,624	0.66
Bred Banque CP 4.175% 02/04/2024	FR	EUR	3,970,266	3,902,735	0.66
ING Bank CP 4.14% 23/04/2024	NL	EUR	3,970,266	3,893,765	0.65
P&G Cp 3.955% 05/01/2024	US	EUR	3,573,239	3,547,504	0.60
				365,713,597	**61.50**
Unlisted					
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	15,881,064	15,881,064	2.67
				15,881,064	**2.67**
Fractions				4	0.00
Total Investments (Cost EUR 380,102,363)				**381,594,665**	**64.17**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	39,952,941	39,952,941	6.72
LBBW TD 3.95% 01/11/2023	DE	EUR	39,943,177	39,943,177	6.72
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	39,702,660	39,702,660	6.68
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	39,702,660	39,702,660	6.68
Bred Banque TD 3.87% 01/11/2023	FR	EUR	30,968,075	30,968,075	5.21
Mizuho London TD 3.86% 01/11/2023	GB	EUR	23,895,776	23,895,776	4.02
				214,165,289	**36.02**
Total Investments (including Bank Deposits)				**595,759,954**	**100.19**
Other Assets and Liabilities				(1,140,519)	(0.20)
Net Assets				**594,619,435**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	20.11
UK	GB	19.99
France	FR	18.53
USA	US	7.98
Belgium	BE	6.64
Netherlands	NL	5.70
Japan	JP	4.65
Ireland	IE	3.32
Luxembourg	LU	2.67
Cayman Islands	KY	2.67
Australia	AU	2.64
Sweden	SE	1.97
Singapore	SG	1.33
Korea	KR	1.32
Austria	AT	0.66
Cash and other net liabilities		(0.20)

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Fidelity Funds

US Dollar Cash Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Financials					
SG Issuer 5.37% 07/03/2024	LU	USD	34,781,656	35,982,319	1.73
				35,982,319	**1.73**
Money Market Instruments					
Goldman Sachs Intl. CD 5.52% 02/01/2024	GB	USD	39,750,464	39,375,062	1.89
Jyske Bank CP 5.645% 02/01/2024	DK	USD	39,750,464	39,367,733	1.89
Mizuho London CD 5.69% 04/01/2024	GB	USD	39,750,464	39,351,980	1.89
Agence Centrale CP 5.54% 04/01/2024	FR	USD	39,750,464	39,350,791	1.89
DNB Bank CD 0.48% 26/03/2026	NO	USD	29,812,848	29,833,223	1.43
BLB CP 5.40% 02/11/2023	DE	USD	29,812,848	29,803,937	1.43
Lloyds Bank CD 0.43% 05/02/2024	GB	USD	19,875,232	19,890,572	0.96
BFCM CD 0.47% 08/01/2024	FR	USD	19,875,232	19,888,058	0.96
TD Bank London CD 0.45% 12/01/2024	GB	USD	19,875,232	19,887,910	0.96
National Austra CD 0.40% 16/01/2024	AU	USD	19,875,232	19,885,771	0.96
Cooperatieve CD 0.38% 17/01/2024	NL	USD	19,875,232	19,885,094	0.96
Sumitomo Muisui Banking CD 5.730% FRN 24/01/2024	JP	USD	19,875,232	19,883,279	0.96
Mizuho London CD 5.55% 02/11/2023	GB	USD	19,875,232	19,869,194	0.95
Mitsu Finance CP 5.53% 13/11/2023	GB	USD	19,875,232	19,834,871	0.95
ABN AMRO Bank CD 5.50% 02/01/2024	NL	USD	19,875,232	19,688,180	0.95
DNB Bank CD 5.47% 04/01/2024	NO	USD	19,875,232	19,683,437	0.95
SMBC Brussel BRH CD 5.69% 05/01/2024	BE	USD	19,875,232	19,672,718	0.95
Rabo Bank Australia CP 5.66% 08/01/2024	AU	USD	19,875,232	19,667,265	0.95
KBC Bank CD 5.71% 08/01/2024	BE	USD	19,875,232	19,662,939	0.95
Mitsu Finance CP 5.70% 10/01/2024	GB	USD	19,875,232	19,653,455	0.94
Korea Development Bank CD 5.74% 02/02/2024	KR	USD	19,875,232	19,585,474	0.94
HSBC Continenta CP 5.81% 10/04/2024	FR	USD	19,875,232	19,383,519	0.93
ING Bank CP 5.88% 23/04/2024	NL	USD	19,875,232	19,334,493	0.93
KBC Bank CD 5.57% 01/11/2023	BE	USD	14,906,424	14,906,438	0.72
Credit Agricole CD 5.49% 01/11/2023	FR	USD	14,906,424	14,904,182	0.72
Lloyds Bank CD 5.63% 01/11/2023	GB	USD	14,906,424	14,904,124	0.72
Chesham Finance CP 5.33% 01/11/2023	KY	USD	14,906,424	14,904,091	0.72
Toyota Motor Finance CP 5.54% 06/11/2023	NL	USD	14,906,424	14,892,809	0.72
Chesham Finance CP 5.33% 08/11/2023	KY	USD	14,906,424	14,890,991	0.72
Korea Development Bank CD 5.51% 28/11/2023	KR	USD	14,906,424	14,843,676	0.71
ABN AMRO Bank CD 5.50% 02/01/2024	NL	USD	14,906,424	14,766,135	0.71
Credit Agricole CD 5.66% 03/01/2024	FR	USD	14,906,424	14,759,858	0.71
Sumi Trust Bank CD 5.71% 08/01/2024	JP	USD	14,906,424	14,747,149	0.71
Natwest CD 5.80% 01/03/2024	GB	USD	14,906,424	14,623,549	0.70
Korea Development Bank CP 5.80% 08/03/2024	KR	USD	13,912,662	13,633,299	0.66
Korea Develpment Bank CP 5.77% 21/02/2024	KR	USD	12,918,901	12,692,038	0.61
Zurich Finance CP 5.35% 08/11/2023	IE	USD	12,422,020	12,407,049	0.60
Zurich Finance CP 5.82% 24/04/2024	IE	USD	11,925,139	11,588,202	0.56
Bank Of Montreal London CD 0.47% 20/06/2024	GB	USD	9,937,616	9,940,573	0.48
MUFG Bank London CD 0.41% 12/03/2024	GB	USD	9,937,616	9,939,336	0.48
Toronto Dominion Bank CD 5.71% 27/02/2024	CA	USD	9,937,616	9,938,797	0.48
Nordea Bank CD 5.620% FRN 15/03/2024	FI	USD	9,937,616	9,938,374	0.48
Toronto Dominion Bank CD 5.75% 27/03/2024	CA	USD	9,937,616	9,938,124	0.48
Nordea Bank CD 5.640% FRN 15/04/2024	FI	USD	9,937,616	9,937,043	0.48
Bank Of Montreal CD 0.34% 19/03/2024	GB	USD	9,937,616	9,936,666	0.48
MUFG Bank London CD 5.71% 02/11/2023	GB	USD	9,937,616	9,934,506	0.48
Mitsu Finance CP 5.40% 03/11/2023	GB	USD	9,937,616	9,932,952	0.48
National Australia VCD 0.50% 21/10/2024	AU	USD	9,937,616	9,931,665	0.48
Bancosan CP 5.64% 09/11/2023	ES	USD	9,937,616	9,923,636	0.48
Bancosan CP 5.65% 06/12/2023	ES	USD	9,937,616	9,881,833	0.47
Korea Development Bank CP 5.665% 15/12/2023	KR	USD	9,937,616	9,869,700	0.47
ANZ Banking Group CP 5.69% 05/01/2024	AU	USD	9,937,616	9,838,430	0.47
SMBC Sydney BRH CD 5.69% 04/01/2024	AU	USD	9,937,616	9,837,995	0.47
Sumi Trust Bank CD 5.72% 09/01/2024	JP	USD	9,937,616	9,829,784	0.47
Mitsu Finance CP 5.70% 10/01/2024	GB	USD	9,937,616	9,826,727	0.47
KBC Bank CD 5.72% 12/01/2024	BE	USD	9,937,616	9,825,228	0.47
MUFG Bank London CD 5.81% 12/01/2024	GB	USD	9,937,616	9,823,508	0.47
Credit Industriel ET Comm. CD 5.68% 16/01/2024	FR	USD	9,937,616	9,820,036	0.47
Natwest CD 5.71% 19/01/2024	GB	USD	9,937,616	9,814,786	0.47
Mitsubishi UFJ Trust & Bank CD 5.84% 22/01/2024	JP	USD	9,937,616	9,807,337	0.47
La Banque Postale CP 5.80% 02/02/2024	FR	USD	9,937,616	9,797,041	0.47
Mitsu Finance CP 5.73% 29/01/2024	GB	USD	9,937,616	9,795,942	0.47
Mizuho Bank Sydney CD 5.86% 05/02/2024	AU	USD	9,937,616	9,785,346	0.47
Mitsubishi UFJ Trust & Bank CD 5.88% 05/02/2024	JP	USD	9,937,616	9,784,747	0.47
Goldman Sachs Intl. CD 5.67% 12/02/2024	GB	USD	9,937,616	9,779,511	0.47
Credit Agricole CD 5.75% 14/02/2024	FR	USD	9,937,616	9,774,358	0.47
Swedbank CP 5.64% 20/02/2024	SE	USD	9,937,616	9,768,383	0.47
La Banque Postale CP 5.81% 04/03/2024	FR	USD	9,937,616	9,748,911	0.47
Mizuho Bank CD 5.95% 29/02/2024	JP	USD	9,937,616	9,745,986	0.47
Lloyds Bank CD 5.80% 04/03/2024	GB	USD	9,937,616	9,744,707	0.47
Goldman Sachs Intl. CD 5.75% 11/03/2024	GB	USD	9,937,616	9,735,626	0.47
Swedbank CP 5.76% 18/03/2024	SE	USD	9,937,616	9,724,650	0.47
La Banque Postale CP 5.82% 25/03/2024	FR	USD	9,937,616	9,715,860	0.47
La Banque Postale CP 5.83% 02/04/2024	FR	USD	9,937,616	9,703,168	0.47
Credit Agricole CD 5.82% 02/04/2024	FR	USD	9,937,616	9,700,002	0.47
Lloyds Bank CD 5.85% 02/04/2024	GB	USD	9,937,616	9,698,820	0.47
Credit Agricole CD 5.83% 09/04/2024	FR	USD	9,937,616	9,689,146	0.47
Swedbank CP 5.81% 18/04/2024	SE	USD	9,937,616	9,673,136	0.46
ANZ Banking Group CP 5.80% 19/04/2024	AU	USD	9,937,616	9,670,947	0.46
NatWest CP 5.83% 24/04/2024	GB	USD	9,937,616	9,664,105	0.46
Lloyds Bank CD 5.83% 01/05/2024	GB	USD	9,937,616	9,655,947	0.46
Swedbank CP 5.85% 02/05/2024	SE	USD	9,937,616	9,650,046	0.46
NatWest CP 5.86% 28/05/2024	GB	USD	9,937,616	9,609,690	0.46
Lloyds Bank CD 0% 03/06/2024	GB	USD	9,937,616	9,604,912	0.46
BFCM Paris CD 5.79% 02/04/2024	FR	USD	8,943,854	8,731,205	0.42
				1,225,321,773	**58.89**
Fractions				1	0.00

	Market Value	% Net Assets
Total Investments (Cost USD 1,253,607,143)	**1,261,304,093**	**60.62**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Bank Deposits					
Bred Banque TD 5.33% 01/11/2023	FR	USD	161,983,140	161,983,140	7.79
LBBW TD 5.34% 01/11/2023	DE	USD	149,795,584	149,795,584	7.20
DZ Bank TD 5.25% 01/11/2023	DE	USD	149,783,230	149,783,230	7.20
Hessen-Thuringen TD 5.26% 01/11/2023	DE	USD	149,064,239	149,064,239	7.16
DNB Bank TD 5.25% 01/11/2023	NO	USD	124,819,358	124,819,358	6.00
Sumi Trust Bank TD 5.26% 01/11/2023	JP	USD	99,681,506	99,681,506	4.79
Credit Agricole CIB London TD 5.30% 01/11/2023	FR	USD	29,812,848	29,812,848	1.43
				864,939,905	**41.57**
Total Investments (including Bank Deposits)				**2,126,243,998**	**102.19**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (GBP) (hedged)			
Bought USD Sold GBP at 1.219392 07/11/2023	33,594,502	44,267	0.00
Bought GBP Sold USD at 0.825290 07/11/2023	352,361	1,772	0.00
Bought GBP Sold USD at 0.819940 06/12/2023	33,644,529	(43,104)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	33,435,559	(195,190)	(0.01)
		(192,255)	**(0.01)**
A-ACC Shares (PLN) (hedged)			
Bought PLN Sold USD at 4.372630 07/11/2023	20,880,180	1,017,887	0.05
Bought PLN Sold USD at 4.174575 06/12/2023	25,128,019	16,672	0.00
Bought PLN Sold USD at 4.371307 07/11/2023	321,368	15,564	0.00
Bought PLN Sold USD at 4.363196 07/11/2023	329,300	15,308	0.00
Bought PLN Sold USD at 4.323986 07/11/2023	323,082	11,981	0.00
Bought PLN Sold USD at 4.332821 07/11/2023	255,099	10,000	0.00
Bought PLN Sold USD at 4.261350 07/11/2023	231,664	5,110	0.00
Bought PLN Sold USD at 4.226253 07/11/2023	372,813	5,086	0.00
Bought PLN Sold USD at 4.220922 07/11/2023	406,973	5,031	0.00
Bought PLN Sold USD at 4.226480 07/11/2023	313,689	4,296	0.00
Bought PLN Sold USD at 4.221137 07/11/2023	281,867	3,499	0.00
Bought PLN Sold USD at 4.207857 07/11/2023	346,352	3,197	0.00
Bought USD Sold PLN at 0.239636 07/11/2023	25,159,345	(21,842)	(0.00)
		1,091,789	**0.05**
Other Assets and Liabilities		(46,514,634)	(2.23)
Net Assets		**2,080,628,898**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	23.00
France	FR	18.59
UK	GB	17.97
Norway	NO	8.38
Japan	JP	8.34
Australia	AU	4.26
Netherlands	NL	4.26
Korea	KR	3.39
Belgium	BE	3.08
Denmark	DK	1.89
Sweden	SE	1.87
Luxembourg	LU	1.73
Cayman Islands	KY	1.43
Ireland	IE	1.15
Canada	CA	0.96
Finland	FI	0.96
Spain	ES	0.95
Cash and other net liabilities		(2.19)

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Fidelity Target™ 2020 Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Financials					
SG Issuer 5.37% 07/03/2024	LU	USD	202,612	209,606	1.73
				209,606	**1.73**
Money Market Instruments					
Goldman Sachs Intl. CD 5.52% 02/01/2024	GB	USD	231,556	229,369	1.89
Jyske Bank CP 5.645% 02/01/2024	DK	USD	231,556	229,327	1.89
Mizuho London CD 5.69% 04/01/2024	GB	USD	231,556	229,235	1.89
Agence Centrale CP 5.54% 04/01/2024	FR	USD	231,556	229,228	1.89
DNB Bank CD 0.48% 26/03/2026	NO	USD	173,667	173,786	1.44
BLB CP 5.40% 02/11/2023	DE	USD	173,667	173,615	1.43
Lloyds Bank CD 0.43% 05/02/2024	GB	USD	115,778	115,867	0.96
BFCM CD 0.47% 08/01/2024	FR	USD	115,778	115,853	0.96
TD Bank London CD 0.45% 12/01/2024	GB	USD	115,778	115,852	0.96
National Austra CD 0.40% 16/01/2024	AU	USD	115,778	115,839	0.96
Cooperatieve CD 0.38% 17/01/2024	NL	USD	115,778	115,836	0.96
Sumitomo Muisui Banking CD 5.730% FRN 24/01/2024	JP	USD	115,778	115,825	0.96
Mizuho London CD 5.55% 02/11/2023	GB	USD	115,778	115,743	0.96
Mitsu Finance CP 5.53% 13/11/2023	GB	USD	115,778	115,543	0.95
ABN AMRO Bank CD 5.50% 02/01/2024	NL	USD	115,778	114,688	0.95
DNB Bank CD 5.47% 04/01/2024	NO	USD	115,778	114,661	0.95
SMBC Brussel BRH CD 5.69% 05/01/2024	BE	USD	115,778	114,598	0.95
Rabo Bank Australia CP 5.66% 08/01/2024	AU	USD	115,778	114,567	0.95
KBC Bank CD 5.71% 08/01/2024	BE	USD	115,778	114,541	0.95
Mitsu Finance CP 5.70% 10/01/2024	GB	USD	115,778	114,486	0.95
Korea Development Bank CD 5.74% 02/02/2024	KR	USD	115,778	114,090	0.94
HSBC Continenta CP 5.81% 10/04/2024	FR	USD	115,778	112,914	0.93
ING Bank CP 5.88% 23/04/2024	NL	USD	115,778	112,628	0.93
KBC Bank CD 5.57% 01/11/2023	BE	USD	86,834	86,834	0.72
Lloyds Bank CD 5.63% 01/11/2023	GB	USD	86,834	86,820	0.72
Credit Agricole CD 5.49% 01/11/2023	FR	USD	86,834	86,820	0.72
Chesham Finance CP 5.33% 01/11/2023	KY	USD	86,834	86,820	0.72
Toyota Motor Finance CP 5.54% 06/11/2023	NL	USD	86,834	86,754	0.72
Chesham Finance CP 5.33% 08/11/2023	KY	USD	86,834	86,744	0.72
Korea Development Bank CD 5.51% 28/11/2023	KR	USD	86,834	86,468	0.71
ABN AMRO Bank CD 5.50% 02/01/2024	NL	USD	86,834	86,016	0.71
Credit Agricole CD 5.66% 03/01/2024	FR	USD	86,834	85,980	0.71
Sumi Trust Bank CD 5.71% 08/01/2024	JP	USD	86,834	85,906	0.71
Natwest CD 5.80% 01/03/2024	GB	USD	86,834	85,186	0.70
Korea Development Bank CP 5.80% 08/03/2024	KR	USD	81,045	79,417	0.66
Korea Develpment Bank CP 5.77% 21/02/2024	KR	USD	75,256	73,934	0.61
Zurich Finance CP 5.35% 08/11/2023	IE	USD	72,361	72,274	0.60
Zurich Finance CP 5.82% 24/04/2024	IE	USD	69,467	67,504	0.56
Bank Of Montreal London CD 0.47% 20/06/2024	GB	USD	57,889	57,906	0.48
MUFG Bank London CD 0.41% 12/03/2024	GB	USD	57,889	57,899	0.48
Toronto Dominion Bank CD 5.71% 27/02/2024	CA	USD	57,889	57,896	0.48
Nordea Bank CD 5.620% FRN 15/03/2024	FI	USD	57,889	57,893	0.48
Toronto Dominion Bank CD 5.75% 27/03/2024	CA	USD	57,889	57,892	0.48
Nordea Bank CD 5.640% FRN 15/04/2024	FI	USD	57,889	57,886	0.48
Bank Of Montreal CD 0.34% 19/03/2024	GB	USD	57,889	57,883	0.48
MUFG Bank London CD 5.71% 02/11/2023	GB	USD	57,889	57,871	0.48
Mitsu Finance CP 5.40% 03/11/2023	GB	USD	57,889	57,862	0.48
National Australia VCD 0.50% 21/10/2024	AU	USD	57,889	57,854	0.48
Bancosan CP 5.64% 09/11/2023	ES	USD	57,889	57,808	0.48
Bancosan CP 5.65% 06/12/2023	ES	USD	57,889	57,564	0.48
Korea Development Bank CP 5.665% 15/12/2023	KR	USD	57,889	57,493	0.47
ANZ Banking Group CP 5.69% 05/01/2024	AU	USD	57,889	57,311	0.47
SMBC Sydney BRH CD 5.69% 04/01/2024	AU	USD	57,889	57,309	0.47
Sumi Trust Bank CD 5.72% 09/01/2024	JP	USD	57,889	57,261	0.47
Mitsu Finance CP 5.70% 10/01/2024	GB	USD	57,889	57,243	0.47
KBC Bank CD 5.72% 12/01/2024	BE	USD	57,889	57,234	0.47
MUFG Bank London CD 5.81% 12/01/2024	GB	USD	57,889	57,224	0.47
Credit Industriel ET Comm. CD 5.68% 16/01/2024	FR	USD	57,889	57,204	0.47
Natwest CD 5.71% 19/01/2024	GB	USD	57,889	57,174	0.47
Mitsubishi UFJ Trust & Bank CD 5.84% 22/01/2024	JP	USD	57,889	57,130	0.47
La Banque Postale CP 5.80% 02/02/2024	FR	USD	57,889	57,070	0.47
Mitsu Finance CP 5.73% 29/01/2024	GB	USD	57,889	57,064	0.47
Mizuho Bank Sydney CD 5.86% 05/02/2024	AU	USD	57,889	57,002	0.47
Mitsubishi UFJ Trust & Bank CD 5.88% 05/02/2024	JP	USD	57,889	56,999	0.47
Goldman Sachs Intl. CD 5.67% 12/02/2024	GB	USD	57,889	56,968	0.47
Credit Agricole CD 5.75% 14/02/2024	FR	USD	57,889	56,938	0.47
Swedbank CP 5.64% 20/02/2024	SE	USD	57,889	56,903	0.47
La Banque Postale CP 5.81% 04/03/2024	FR	USD	57,889	56,790	0.47
Mizuho Bank CD 5.95% 29/02/2024	JP	USD	57,889	56,773	0.47
Lloyds Bank CD 5.80% 04/03/2024	GB	USD	57,889	56,765	0.47
Goldman Sachs Intl. CD 5.75% 11/03/2024	GB	USD	57,889	56,712	0.47
Swedbank CP 5.76% 18/03/2024	SE	USD	57,889	56,648	0.47
La Banque Postale CP 5.82% 25/03/2024	FR	USD	57,889	56,597	0.47
La Banque Postale CP 5.83% 02/04/2024	FR	USD	57,889	56,523	0.47
Credit Agricole CD 5.82% 02/04/2024	FR	USD	57,889	56,505	0.47
Lloyds Bank CD 5.85% 02/04/2024	GB	USD	57,889	56,498	0.47
Credit Agricole CD 5.83% 09/04/2024	FR	USD	57,889	56,442	0.47
Swedbank CP 5.81% 18/04/2024	SE	USD	57,889	56,348	0.47
ANZ Banking Group CP 5.80% 19/04/2024	AU	USD	57,889	56,336	0.47
NatWest CP 5.83% 24/04/2024	GB	USD	57,889	56,296	0.46
Lloyds Bank CD 5.83% 01/05/2024	GB	USD	57,889	56,248	0.46
Swedbank CP 5.85% 02/05/2024	SE	USD	57,889	56,214	0.46
NatWest CP 5.86% 28/05/2024	GB	USD	57,889	55,979	0.46
Lloyds Bank CD 0% 03/06/2024	GB	USD	57,889	55,951	0.46
BFCM Paris CD 5.79% 02/04/2024	FR	USD	52,100	50,861	0.42
				7,137,795	**58.95**
Fractions			2	0.00	

	Market Value	% Net Assets
Total Investments (Cost USD 7,302,566)	**7,347,403**	**60.68**

Bank Deposits

Bred Banque TD 5.33% 01/11/2023	FR	USD	943,591	943,591	7.79
LBBW TD 5.34% 01/11/2023	DE	USD	872,596	872,596	7.21
DZ Bank TD 5.25% 01/11/2023	DE	USD	872,524	872,524	7.21
Hessen-Thuringen TD 5.26% 01/11/2023	DE	USD	868,335	868,335	7.17
DNB Bank TD 5.25% 01/11/2023	NO	USD	727,103	727,103	6.00
Sumi Trust Bank TD 5.26% 01/11/2023	JP	USD	580,669	580,669	4.80
Credit Agricole CIB London TD 5.30% 01/11/2023	FR	USD	173,667	173,667	1.43
				5,038,485	**41.61**

Total Investments (including Bank Deposits)	**12,385,888**	**102.29**
Other Assets and Liabilities	(277,044)	(2.29)
Net Assets	**12,108,844**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	23.02
France	FR	18.61
UK	GB	17.98
Norway	NO	8.39
Japan	JP	8.35
Australia	AU	4.26
Netherlands	NL	4.26
Korea	KR	3.40
Belgium	BE	3.08
Denmark	DK	1.89
Sweden	SE	1.87
Luxembourg	LU	1.73
Cayman Islands	KY	1.43
Ireland	IE	1.15
Canada	CA	0.96
Finland	FI	0.96
Spain	ES	0.95
Cash and other net liabilities		(2.29)

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Chevron 1.554% 11/05/2025	US	USD	372,783	332,969	0.14
Exxon Mobil 4.114% 01/03/2046	US	USD	420,576	306,085	0.13
Ovintiv 5.65% 15/05/2025	US	USD	315,432	296,963	0.13
KazMunayGas National 6.375% 24/10/2048 144A	KZ	USD	267,639	199,105	0.09
TransCanada Pipelines 1.00% 12/10/2024	CA	USD	200,729	180,924	0.08
Reliance Industries 2.875% 12/01/2032 144A	IN	USD	229,405	169,870	0.07
Cheniere Energy	US	USD	854	134,779	0.06
Exxon Mobil	US	USD	1,339	134,102	0.06
Eni 4.25% 19/05/2033 EMTN	IT	EUR	124,261	120,654	0.05
Repsol Europe Finance Sarl 0.875% 06/07/2033 EMTN	LU	EUR	152,937	112,557	0.05
Thaioil Treasury Center 5.375% 20/11/2048 144A	TH	USD	114,702	83,119	0.04
Reliance Industries 3.75% 12/01/2062 144A	IN	USD	133,820	74,900	0.03
Exxon Mobil 4.227% 19/03/2040	US	USD	95,585	74,046	0.03
BP Capital Markets 3.723% 28/11/2028	GB	USD	85,071	73,845	0.03
Exxon Mobil 0.835% 26/06/2032	US	EUR	95,585	72,932	0.03
Wintershall De Finance BV 1.823% 25/09/2031	NL	EUR	86,027	68,203	0.03
Schlumberger Finance BV 2.00% 06/05/2032	NL	EUR	76,468	65,542	0.03
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	66,910	64,575	0.03
TotalEnergies Capital Intl. 1.618% 18/05/2040 EMTN	FR	EUR	86,027	58,660	0.03
Schlumberger (US)	US	USD	1,081	57,192	0.02
Eni 0.625% 23/01/2030 EMTN	IT	EUR	66,910	54,168	0.02
TotalEnergies	FR	EUR	840	53,088	0.02
Baker Hughes	US	USD	1,608	52,631	0.02
Pioneer Natural Resources	US	USD	204	46,239	0.02
ONEOK Partner 4.90% 15/03/2025	US	USD	47,793	44,423	0.02
Diamondback Energy	US	USD	290	44,135	0.02
Shell	GB	GBP	1,376	41,816	0.02
BP Capital Markets 3.773% 12/05/2030 EMTN	NL	EUR	38,234	37,390	0.02
Marathon Petroleum	US	USD	226	32,005	0.01
Eni 3.625% 19/05/2027 EMTN	IT	EUR	28,676	28,295	0.01
Parex Resources	CA	CAD	1,133	20,520	0.01
Marathon Oil Group	US	USD	669	17,330	0.01
DCP Midstream Operating 5.125% 15/05/2029	US	USD	17,746	15,874	0.01
Energy Transfer 6.10% 01/12/2028	US	USD	15,400	14,422	0.01
OMV AG	AT	EUR	348	14,407	0.01
Energy Transfer 6.55% 01/12/2033	US	USD	14,342	13,431	0.01
Shell International Finance 1.75% 10/09/2052 EMTN	NL	GBP	26,764	13,260	0.01
EQT	US	USD	313	12,542	0.01
Energy Transfer 5.25% 15/04/2029	US	USD	13,467	12,115	0.01
Occidental Petroleum 3.50% 15/08/2029	US	USD	14,491	11,540	0.01
Aker BP	NO	NOK	421	11,436	0.00
China Petroleum & Chemical (H)	CN	HKD	23,254	11,217	0.00
Energy Transfer 6.25% 15/04/2049	US	USD	12,244	10,281	0.00
ChampionX	US	USD	347	10,098	0.00
China Suntien Green Energy (H)	CN	HKD	29,373	9,655	0.00
Energy Transfer 6.00% 15/06/2048	US	USD	10,162	8,258	0.00
ONEOK 6.10% 15/11/2032	US	USD	8,262	7,566	0.00
Energy Transfer 4.95% 15/05/2028	US	USD	8,262	7,401	0.00
Chesapeake Energy	US	USD	84	6,847	0.00
Thungela Resources	ZA	ZAR	755	6,339	0.00
Energy Transfer 5.55% 15/02/2028	US	USD	6,657	6,123	0.00
ADNOC Drilling	AE	AED	6,334	5,941	0.00
Polski Koncern Naftowy ORLEN	PL	PLN	389	5,797	0.00
S-Oil	KR	KRW	108	5,019	0.00
New Fortress Energy	US	USD	167	4,789	0.00
Denbury	US	USD	47	3,950	0.00
Subsea 7	GB	NOK	265	3,283	0.00
BP	GB	GBP	474	2,738	0.00
China Oilfield Services (H)	CN	HKD	1,748	1,953	0.00
SBM Offshore	NL	EUR	149	1,755	0.00
Enviva	US	USD	469	1,599	0.00
COSCO SHIPPING Energy Transportation (H)	CN	HKD	1,396	1,398	0.00
China Merchants Energy Shipping (A)	CN	CNY	1,082	896	0.00
Neste	FI	EUR	28	886	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	235	436	0.00
China Petroleum & Chemical (A)	CN	CNY	618	435	0.00
Vallourec	FR	EUR	21	237	0.00
Gazprom*	RU	USD	84,751	1	0.00
Novatek Joint Stock*	RU	RUB	17	0	0.00
				3,396,987	**1.47**
Utilities					
US Solar Fund	GB	USD	2,461,467	1,234,753	0.54
PacifiCorp 5.35% 01/12/2053	US	USD	351,072	266,167	0.12
Sempra 3.30% 01/04/2025	US	USD	238,963	217,538	0.09
Adani Electricity Mumbai 3.949% 12/02/2030 144A	IN	USD	286,756	192,951	0.08
Edison International 6.95% 15/11/2029	US	USD	191,171	184,190	0.08
Engie 3.625% 11/01/2030 EMTN	FR	EUR	152,937	148,987	0.06
Sempra Energy	US	USD	1,700	112,170	0.05
Veolia Environnement 1.25% 19/05/2028 EMTN	FR	EUR	95,585	85,268	0.04
PacifiCorp 5.50% 15/05/2054	US	USD	95,585	74,487	0.03
Electricite De France 3.875% 12/01/2027 EMTN	FR	EUR	66,910	66,732	0.03
Abu Dhabi National Energy 4.696% 24/04/2033 144A	AE	USD	76,468	66,674	0.03
SSE 1.25% 16/04/2025 EMTN	GB	EUR	66,910	64,186	0.03
TenneT Holding BV 3.875% 28/10/2028 EMTN	NL	EUR	57,351	58,370	0.03
Iberdrola Finanzas 3.125% 22/11/2028 EMTN	ES	EUR	57,351	55,879	0.02
SSE 2.875% 01/08/2029 EMTN	GB	EUR	47,793	45,086	0.02
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	47,793	39,356	0.02
Engie 5.625% 03/04/2053 EMTN	FR	GBP	28,676	29,698	0.01
Exelon	US	USD	666	24,419	0.01
Enel	IT	EUR	3,774	22,599	0.01
Eversource Energy	US	USD	427	21,698	0.01
Scottish HydroElec. Trans. 2.125% 24/03/2036 EMTN	GB	GBP	24,852	18,791	0.01
National Grid	GB	GBP	1,568	17,621	0.01
NextEra Energy	US	USD	290	16,024	0.01
SSE	GB	GBP	833	15,615	0.01
Centrica	GB	GBP	7,806	14,101	0.01
Emirates Central Cooling Systems	AE	AED	22,912	10,569	0.00
RTE 1.125% 09/09/2049 EMTN	FR	EUR	19,117	10,165	0.00
Engie 3.50% 27/09/2029 EMTN	FR	EUR	9,559	9,280	0.00
APA Infrastructure 3.125% 18/07/2031	AU	GBP	9,559	8,709	0.00
Pacific Gas and Electric	US	USD	539	8,338	0.00
Constellation Energy	US	USD	69	7,314	0.00
EDF 4.625% 25/01/2043 EMTN	FR	EUR	7,436	6,700	0.00
Orsted	DK	DKK	141	6,396	0.00
NextEra Energy 1.875% 15/01/2027	US	USD	7,670	6,382	0.00
Nippon Gas	JP	JPY	446	6,326	0.00
Nextera Energy Capital 2.25% 01/06/2030	US	USD	7,749	5,736	0.00
PG&E 6.70% 01/04/2053	US	USD	6,609	5,591	0.00
ACEN	PH	PHP	40,412	3,573	0.00
E.ON	DE	EUR	250	2,810	0.00
ENN Natural Gas (A)	CN	CNY	887	1,974	0.00
Severn Trent	GB	GBP	63	1,909	0.00
Enea	PL	PLN	1,035	1,695	0.00
Drax Group	GB	GBP	203	985	0.00
				3,197,812	**1.39**
Materials					
Suzano Austria 6.00% 15/01/2029	AT	USD	296,315	270,030	0.12
LYB International Finance III 5.625% 15/05/2033	US	USD	296,315	263,664	0.11
Vulcan Material 3.50% 01/06/2030	US	USD	315,432	255,555	0.11
FMC 5.65% 18/05/2033	US	USD	286,756	240,227	0.10
Linde	US	USD	434	157,263	0.07
ArcelorMittal 6.55% 29/11/2027	LU	USD	152,937	145,861	0.06
Dow Chemical 6.90% 15/05/2053	US	USD	124,261	118,722	0.05
Freeport Indonesia PT 6.20% 14/04/2052 144A	ID	USD	124,261	97,346	0.04
ArcelorMittal 6.80% 29/11/2032	LU	USD	95,585	86,998	0.04
Glencore Capital 0.75% 01/03/2029 EMTN	IE	EUR	86,027	70,159	0.03
Covestro 4.75% 15/11/2028 EMTN	DE	EUR	66,910	68,767	0.03
Akzo Nobel 1.50% 28/03/2028 EMTN	NL	EUR	66,910	60,616	0.03
ArcelorMittal SA 4.875% 26/09/2026 EMTN	LU	EUR	57,351	58,387	0.03
Celanese US Holdings 6.05% 15/03/2025	US	USD	51,712	48,801	0.02
Air Liquide	FR	EUR	301	48,635	0.02
RPM International	US	USD	514	44,312	0.02
Ball	US	USD	788	36,144	0.02
Air Liquide Finance 0.375% 20/09/2033 EMTN	FR	EUR	47,793	34,202	0.01
Corteva	US	USD	694	31,542	0.01
Air Liquide Finance 2.875% 16/09/2032 EMTN	FR	EUR	28,676	26,513	0.01
Avery Dennison	US	USD	137	22,556	0.01
Rio Tinto	GB	GBP	331	19,971	0.01
PPG Industries 2.75% 01/06/2029	US	EUR	19,117	17,874	0.01
Ashland 6.875% 15/05/2043	US	USD	19,202	17,160	0.01
UPM-Kymmene	FI	EUR	505	16,054	0.01
Ball 6.00% 15/06/2029	US	USD	14,506	13,154	0.01
Steel Dynamics	US	USD	127	12,844	0.01
LG Chem	KR	KRW	41	12,686	0.01
Shin-Etsu Chemical	JP	JPY	403	11,343	0.00
Axalta Cing Systems	US	USD	421	10,407	0.00
Agnico Eagle Mines (US)	CA	USD	223	9,877	0.00
Sika (BR)	CH	CHF	41	9,219	0.00
Newmont	US	USD	231	8,151	0.00
Petronas Chemicals Group	MY	MYR	5,464	7,966	0.00
Hexpol	SE	SEK	936	7,820	0.00
Alphamin Resources	MU	CAD	10,817	6,634	0.00
Avia Avian	ID	IDR	199,439	5,935	0.00
Lundin Gold	CA	CAD	494	5,721	0.00
Anglogold Ashanti	GB	ZAR	317	5,520	0.00
China Steel	TW	TWD	7,653	5,396	0.00
Endeavour Mining	GB	CAD	268	5,299	0.00
Nissan Chemical	JP	JPY	123	4,716	0.00
Victrex	GB	GBP	297	4,702	0.00
Vale ADR	BR	USD	315	4,085	0.00
Qatar Aluminum Manufacturing	QA	QAR	12,331	3,968	0.00
Anhui Conch Cement (H)	CN	HKD	1,663	3,903	0.00
Crown Holdings	US	USD	46	3,490	0.00
Shanghai Titan Scientific (A)	CN	CNY	497	3,346	0.00
Impala Platinum Holdings	ZA	ZAR	852	3,342	0.00
First Quantum Minerals (CA)	CA	CAD	285	3,276	0.00
NOF	JP	JPY	85	3,149	0.00
China Hongqiao Group	CN	HKD	3,468	3,059	0.00
FP	JP	JPY	156	2,839	0.00
Maeda Kosen	JP	JPY	152	2,786	0.00
Shandong Sinocera Functional Material (A)	CN	CNY	854	2,725	0.00
Covestro	DE	EUR	57	2,722	0.00
Pan African Resources (ZA)	GB	ZAR	14,781	2,709	0.00
Holcim	CH	CHF	46	2,666	0.00
Glencore	CH	ZAR	521	2,592	0.00
Norsk Hydro	NO	NOK	476	2,568	0.00
DL Holdings	KR	KRW	86	2,556	0.00
BASF	DE	EUR	59	2,552	0.00
Stora Enso (FI)	FI	EUR	218	2,474	0.00
Ternium ADR	LU	USD	69	2,463	0.00
Endeavour Mining	GB	GBP	124	2,426	0.00
Shanghai Titan Scientific (A)	CN	CNY	353	2,375	0.00
Jubilee Metals Group	GB	GBP	37,055	2,340	0.00
Anglo American (UK)	GB	GBP	96	2,316	0.00
DSM Firmenich	CH	EUR	26	2,252	0.00
Empresas Cmpc	CL	CLP	1,154	1,952	0.00
PPC	ZA	ZAR	13,168	1,855	0.00
Soulbrain	KR	KRW	11	1,831	0.00
Graphic Packaging Holding	US	USD	87	1,787	0.00

* Security with price determined by the Directors.

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
KeePer Technical Laboratory	JP	JPY	49	1,749	0.00
China Jushi (A)	CN	CNY	1,160	1,729	0.00
Lanxess	DE	EUR	79	1,715	0.00
Borouge	AE	AED	2,148	1,389	0.00
Ganfeng Lithium Group (H)	CN	HKD	386	1,308	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	407	1,304	0.00
Arkema	FR	EUR	15	1,295	0.00
Shandong Sinocera Functional Material	CN	CNY	362	1,156	0.00
Evonik Industries	DE	EUR	67	1,156	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	294	996	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	23	887	0.00
LG Chem (Pref'd)	KR	KRW	4	836	0.00
Wienerberger	AT	EUR	25	576	0.00
Anhui Conch Cement (A)	CN	CNY	167	521	0.00
SSAB (B)	SE	SEK	53	288	0.00
SSAB	SE	SEK	51	288	0.00
Boliden (Sweden)	SE	SEK	11	262	0.00
SIG Combibloc Group	CH	CHF	11	226	0.00
Ganfeng Lithium Group (A)	CN	CNY	35	202	0.00
Anhui Honglu Steel Construction Group	CN	CNY	1	2	0.00
Polyus*	RU	USD	1	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	97,462	0	0.00
				2,505,038	**1.09**
Industrials					
Atrato Onsite Energy	GB	GBP	501,447	418,654	0.18
Westinghouse Air Brake Tech. 4.70% 15/09/2028	US	USD	286,756	253,087	0.11
Fortive 4.30% 15/06/2046	US	USD	286,756	198,737	0.09
Deere & Co 3.75% 15/04/2050	US	USD	248,522	175,932	0.08
Air Lease 3.125% 01/12/2030	US	USD	221,346	167,386	0.07
Norfolk Southern 4.10% 15/05/2121	US	USD	277,198	160,543	0.07
Ryder System 5.25% 01/06/2028 MTN	US	USD	162,495	148,297	0.06
Canadian National Railway 2.45% 01/05/2050	CA	USD	267,639	135,313	0.06
FedEx 4.55% 01/04/2046	US	USD	181,612	130,880	0.06
Air Lease 2.30% 01/02/2025	US	USD	143,378	128,836	0.06
Ryder System 5.65% 01/03/2028 MTN	US	USD	124,261	115,233	0.05
FedEx 0.45% 05/08/2025	US	EUR	114,702	107,782	0.05
Siemens Fin. 1.00% 20/02/2025 EMTN	NL	GBP	95,585	103,889	0.05
easyjet Finco BV 1.875% 03/03/2028 EMTN	NL	EUR	114,702	100,547	0.04
Deere 2.875% 07/09/2049	US	USD	162,495	96,580	0.04
Howmet Aerospace	US	USD	2,251	93,716	0.04
Woodward	US	USD	752	87,540	0.04
Schneider Electric 3.375% 13/04/2034 EMTN	FR	EUR	86,027	81,537	0.04
HOCHTIEF 0.625% 26/04/2029 EMTN	DE	EUR	86,027	69,538	0.03
Cie de Saint-Gobain 3.50% 18/01/2029 EMTN	FR	EUR	66,910	65,419	0.03
MMS USA Holdings 0.625% 13/06/2025	US	EUR	66,910	63,431	0.03
Bouygues 5.375% 30/06/2042	FR	EUR	57,351	60,014	0.03
ISS Global 1.50% 31/08/2027 EMTN	DK	EUR	66,910	59,925	0.03
Emerson Electric	US	USD	645	54,044	0.02
Cie De Saint-Gobain 2.125% 10/06/2028 EMTN	FR	EUR	57,351	52,948	0.02
RELX	GB	GBP	1,545	50,893	0.02
FedEx	US	USD	202	45,696	0.02
CSX	US	USD	1,445	40,736	0.02
Siemens Financierings. 0.25% 20/02/2029 EMTN	NL	EUR	47,793	40,324	0.02
Experian	IE	GBP	1,239	35,458	0.02
Parker-Hannifin	US	USD	94	32,511	0.01
WW Grainger	US	USD	40	28,186	0.01
Legrand	FR	EUR	328	26,745	0.01
Quanta Services	US	USD	157	24,790	0.01
United Parcel Service 3.40% 15/11/2046	US	USD	38,234	24,432	0.01
Johnson Controls International	US	USD	509	23,596	0.01
Uber Technologies	US	USD	574	23,419	0.01
RELX (NL)	GB	EUR	706	23,218	0.01
Tetra Tech	US	USD	159	22,883	0.01
ASGN	US	USD	285	22,402	0.01
3M	US	USD	255	22,044	0.01
Kone (B)	FI	EUR	530	21,682	0.01
Sandvik	SE	SEK	1,324	21,249	0.01
Havells India	IN	INR	1,427	20,190	0.01
United Parcel Service (B)	US	USD	152	20,162	0.01
Carrier Global	US	USD	418	18,992	0.01
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	20,272	17,211	0.01
Fortune Brands Innovations	US	USD	322	17,069	0.01
ITOCHU	JP	JPY	483	16,411	0.01
Deere	US	USD	44	15,358	0.01
L3Harris Technologies	US	USD	90	15,265	0.01
Air Lease 5.85% 15/12/2027	US	USD	16,441	15,221	0.01
Rentokil Initial	GB	GBP	3,172	15,184	0.01
Cie de Saint-Gobain	FR	EUR	290	14,920	0.01
XPO	US	USD	201	14,577	0.01
Air Lease (A)	US	USD	426	13,985	0.01
Hitachi	JP	JPY	228	13,623	0.01
TransUnion	US	USD	322	13,395	0.01
Techtronic Industries	HK	HKD	1,542	13,268	0.01
Shenzhen Inovance Technology (A)	CN	CNY	1,675	13,082	0.01
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	15,282	13,002	0.01
Bunzl	GB	GBP	362	12,201	0.01
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	13,880	12,037	0.01
Wolters Kluwer	NL	EUR	99	12,018	0.01
Norfolk Southern	US	USD	66	11,962	0.01
Epiroc (B)	SE	SEK	833	10,903	0.00
Arcadis (Netherlands)	NL	EUR	270	10,786	0.00
Union Pacific	US	USD	55	10,685	0.00
Assa Abloy (B)	SE	SEK	528	10,617	0.00
Carlisle	US	USD	43	10,513	0.00
Intertek Group	GB	GBP	237	10,418	0.00
Eaton	US	USD	53	10,339	0.00
Jacobs Solutions	US	USD	79	9,962	0.00
Siemens	DE	EUR	76	9,541	0.00
Deutsche Post	DE	EUR	254	9,337	0.00
Genpact	US	USD	282	9,012	0.00
Epiroc (A)	SE	SEK	579	8,998	0.00
Ashtead Group	GB	GBP	165	8,899	0.00
Teleperformance	FR	EUR	82	8,860	0.00
Vestas Wind Systems	DK	DKK	432	8,821	0.00
Maximus	US	USD	122	8,599	0.00
General Electric (US)	US	USD	82	8,444	0.00
Stanley Black & Decker	US	USD	104	8,282	0.00
Air Lease 1.875% 15/08/2026	US	USD	9,570	8,017	0.00
Cummins	US	USD	39	7,979	0.00
Ferguson	GB	GBP	56	7,891	0.00
DCC (UK)	IE	GBP	147	7,693	0.00
Allegion	IE	USD	82	7,644	0.00
IMCD	NL	EUR	66	7,442	0.00
Grab Holdings	SG	USD	2,566	7,433	0.00
Milkyway Chemical Supply Chain Service (A)	CN	CNY	826	6,934	0.00
Veralto	US	USD	105	6,755	0.00
TKH Group	NL	EUR	195	6,734	0.00
Wizz Air Holdings	HU	GBP	366	6,508	0.00
Central Japan Railway	JP	JPY	300	6,381	0.00
DL E&C	KR	KRW	253	6,065	0.00
Hensoldt	DE	EUR	210	5,864	0.00
Centre Testing International Group (A)	CN	CNY	2,797	5,470	0.00
Siemens Energy	DE	EUR	633	5,302	0.00
ZTO Express Cayman ADR	CN	USD	231	5,106	0.00
Suzhou Maxwell Technologies (A)	CN	CNY	324	5,056	0.00
AGC	JP	JPY	157	5,030	0.00
MISUMI Group	JP	JPY	353	5,029	0.00
S-1	KR	KRW	131	5,013	0.00
Samsung Engineering	KR	KRW	276	4,582	0.00
Smart Metering Systems	GB	GBP	618	4,537	0.00
Bureau Veritas (FR)	FR	EUR	205	4,406	0.00
Energy Recovery	US	USD	285	4,096	0.00
Barloworld	ZA	ZAR	1,034	4,092	0.00
Haitian International Holdings	CN	HKD	1,792	4,029	0.00
Vestis	US	USD	284	4,011	0.00
J.B. Hunt Transport Services	US	USD	24	3,957	0.00
Daikin Industries	JP	JPY	29	3,881	0.00
Concentrix	US	USD	54	3,877	0.00
RXO	US	USD	218	3,652	0.00
China State Construction International Holdings	HK	HKD	3,509	3,548	0.00
Kubota	JP	JPY	255	3,234	0.00
Dip	JP	JPY	166	3,098	0.00
Industries of Qatar	QA	QAR	966	3,068	0.00
Hongfa Technology (A)	CN	CNY	801	2,993	0.00
NARI Technology (A)	CN	CNY	949	2,759	0.00
Sinotruk (Hong Kong)	CN	HKD	1,459	2,591	0.00
Atlas Copco (B)	SE	SEK	230	2,439	0.00
Balfour Beatty	GB	GBP	630	2,239	0.00
TOTO	JP	JPY	96	2,187	0.00
Clarivate	GB	USD	359	2,173	0.00
Estun Automation (A)	CN	CNY	858	2,085	0.00
Estun Automation (A)	CN	CNY	850	2,064	0.00
Beijing New Building Materials (A)	CN	CNY	629	1,981	0.00
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	562	1,937	0.00
Star Bulk Carriers	GR	USD	100	1,791	0.00
Honeywell International 4.125% 02/11/2034	US	EUR	1,803	1,758	0.00
Kajima	JP	JPY	109	1,704	0.00
Atlas Copco (A)	SE	SEK	136	1,665	0.00
Daimler Truck Holding	DE	EUR	53	1,576	0.00
Zeda (South Africa)	ZA	ZAR	2,830	1,536	0.00
Brenntag	DE	EUR	21	1,489	0.00
ROCKWOOL International	DK	DKK	7	1,470	0.00
CNH Industrial	GB	EUR	130	1,364	0.00
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	6	1,237	0.00
Vinci	FR	EUR	12	1,229	0.00
CITIC	CN	HKD	1,522	1,220	0.00
Tav Havalimanlari Holding	TR	TRY	282	1,079	0.00
Copa Holdings (A)	PA	USD	13	1,019	0.00
BOC Aviation	SG	HKD	157	913	0.00
KOC Holding	TR	TRY	199	911	0.00
Iveco Group	IT	EUR	99	788	0.00
Shenzhen Inovance Technology (A)	CN	CNY	95	742	0.00
Forbo Holding	CH	CHF	1	459	0.00
Spirax-Sarco Engineering	GB	GBP	4	411	0.00
Milkyway Chemical Supply Chain Service (A)	CN	CNY	35	296	0.00
Miura	JP	JPY	13	237	0.00
Shanghai M&G Stationery (A)	CN	CNY	39	195	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	43	180	0.00
SF Holding (A)	CN	CNY	35	178	0.00
				4,406,530	**1.91**
Information Technology					
Apple	US	USD	4,601	740,215	0.32
Microsoft	US	USD	2,160	688,563	0.30
IBM 4.15% 15/05/2039	US	USD	516,161	386,043	0.17
Nvidia	US	USD	736	281,225	0.12
Taiwan Semiconductor Manufacturing	TW	TWD	16,670	255,918	0.11
Alphabet (A)	US	USD	2,110	246,158	0.11
Samsung Electronics	KR	KRW	4,544	213,147	0.09
Meta Platforms (A)	US	USD	661	188,410	0.08
Alphabet	US	USD	1,476	173,984	0.08
HP 5.50% 15/01/2033	US	USD	181,612	158,353	0.07
Tencent Holdings	CN	HKD	3,701	128,794	0.06
Broadcom	US	USD	157	124,865	0.05
Accenture (A)	IE	USD	350	98,280	0.04
Corning 5.45% 15/11/2079	US	USD	124,261	93,766	0.04
Cognizant Technology Solutions (A)	US	USD	1,450	88,343	0.04
Salesforce.com	US	USD	451	85,809	0.04
Intel	US	USD	2,390	82,055	0.04
International Business Machines 4.875% 06/02/2038	US	GBP	76,468	76,989	0.03
SAP	DE	EUR	478	60,639	0.03

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Oracle	US	USD	618	60,099	0.03
Applied Materials	US	USD	481	60,080	0.03
Advanced Micro Devices	US	USD	566	52,354	0.02
IBM 4.00% 06/02/2043	US	EUR	57,351	52,322	0.02
Qualcomm	US	USD	506	52,146	0.02
Palo Alto Networks	US	USD	218	49,962	0.02
NXP Semiconductors	NL	USD	266	43,182	0.02
TE Connectivity	US	USD	372	41,219	0.02
Lam Research	US	USD	73	40,380	0.02
Infineon Technology 0.625% 17/02/2025	DE	EUR	38,234	36,560	0.02
ASML Holding	NL	EUR	64	36,430	0.02
Yageo	TW	TWD	2,109	32,430	0.01
VMware	US	USD	233	31,719	0.01
MediaTek	TW	TWD	1,251	30,751	0.01
Micron Technology	US	USD	457	28,760	0.01
Infineon Technologies	DE	EUR	1,043	28,650	0.01
Oracle 6.90% 09/11/2052	US	USD	28,676	26,971	0.01
ANSYS	US	USD	99	26,066	0.01
Workday (A)	US	USD	121	24,224	0.01
SK Hynix	KR	KRW	276	22,538	0.01
Infosys	IN	INR	1,397	21,726	0.01
Sage Group	GB	GBP	1,860	20,737	0.01
Dell Technologies	US	USD	327	20,596	0.01
Nanya Technology	TW	TWD	10,824	20,455	0.01
NAVER	KR	KRW	155	20,404	0.01
Splunk	US	USD	145	20,202	0.01
Capgemini	FR	EUR	118	19,680	0.01
Lenovo Group	CN	HKD	17,541	19,223	0.01
Marvell Technology	US	USD	389	17,317	0.01
Crowdstrike Holdings	US	USD	91	15,163	0.01
Adobe	US	USD	29	14,620	0.01
VeriSign	US	USD	71	13,403	0.01
Quanta Computer	TW	TWD	2,396	13,273	0.01
Samsung Electronics Perpetual (Pref'd)	KR	KRW	327	12,323	0.01
Unimicron Technology	TW	TWD	2,874	12,039	0.01
Auto Trader Group	GB	GBP	1,668	11,903	0.01
Dynatrace	US	USD	270	11,511	0.00
DXC Technology	US	USD	577	11,083	0.00
PTC	US	USD	83	11,054	0.00
Zoom Video Communications	US	USD	189	10,748	0.00
Dassault Systemes	FR	EUR	275	10,670	0.00
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	2,400	10,160	0.00
F5 Networks	US	USD	71	10,107	0.00
Alten	FR	EUR	90	9,990	0.00
First Solar	US	USD	73	9,702	0.00
Tokyo Electron	JP	JPY	78	9,687	0.00
Scout24	DE	EUR	164	9,526	0.00
Keyence	JP	JPY	25	9,170	0.00
Baidu (A)	CN	HKD	743	9,115	0.00
Nomura Research Institute	JP	JPY	359	8,889	0.00
Oracle 4.90% 06/02/2033	US	USD	9,808	8,366	0.00
Murata Manufacturing	JP	JPY	481	7,762	0.00
Powertech Technology	TW	TWD	2,478	7,599	0.00
Lumentum Holdings	US	USD	190	7,014	0.00
Oracle 5.55% 06/02/2053	US	USD	8,802	6,982	0.00
Ciena	US	USD	170	6,826	0.00
Pinterest (A)	US	USD	242	6,808	0.00
Chicony Electronics	TW	TWD	1,849	6,722	0.00
Shimadzu	JP	JPY	295	6,569	0.00
Kakao	KR	KRW	247	6,568	0.00
Advantech	TW	TWD	611	5,918	0.00
ASE Technology Holding	TW	TWD	1,773	5,842	0.00
Obic	JP	JPY	39	5,456	0.00
Western Digital	US	USD	137	5,243	0.00
Zhen Ding Technology Holding	TW	TWD	1,836	5,236	0.00
Infosys ADR	IN	USD	315	4,909	0.00
GB Group	GB	GBP	1,753	4,811	0.00
Elastic	US	USD	67	4,772	0.00
Getac Holdings	TW	TWD	2,025	4,284	0.00
Luxshare Precision Industry (A)	CN	CNY	1,003	4,236	0.00
Sunny Optical Technology (H)	CN	HKD	496	3,904	0.00
Informatica (A)	US	USD	206	3,755	0.00
Arcadyan Technology	TW	TWD	673	3,031	0.00
Socionext	JP	JPY	32	2,908	0.00
Shoper	PL	PLN	397	2,752	0.00
Opt Machine Vision Technology	CN	CNY	172	2,267	0.00
Taiwan Union Technology	TW	TWD	717	2,227	0.00
Sinbon Electronics	TW	TWD	270	2,186	0.00
Gold Circuit Electronics	TW	TWD	421	2,168	0.00
Autohome (A) ADR	CN	USD	78	1,940	0.00
Hamamatsu Photonics	JP	JPY	52	1,827	0.00
Lotes	TW	TWD	70	1,680	0.00
SolarEdge Technologies	IL	USD	21	1,488	0.00
Starpower Semiconductor	CN	CNY	37	822	0.00
Adevinta	NO	NOK	97	808	0.00
Beisen Holding	CN	HKD	1,764	797	0.00
Atea	NO	NOK	65	639	0.00
Huagong Technology (A)	CN	CNY	167	605	0.00
Sopra Steria Group	FR	EUR	3	568	0.00
NAURA Technology Group	CN	CNY	14	457	0.00
ams-OSRAM	AT	CHF	83	278	0.00
TeamViewer	DE	EUR	19	271	0.00
OPT Machine Vision Tech (A)	CN	CNY	20	269	0.00
				5,522,445	**2.40**

Consumer Discretionary

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Amazon.com	US	USD	2,465	309,548	0.13
America Honda Finance 4.60% 17/04/2030	US	USD	324,990	286,675	0.12
McDonald's 5.15% 09/09/2052 MTN	US	USD	229,405	184,882	0.08
InterContinental Hotels Grp 2.125% 15/05/2027 EMTN	GB	EUR	133,820	125,188	0.05
Bertelsmann 3.50% 29/05/2029	DE	EUR	124,261	119,890	0.05
Chipotle Mexican Grill	US	USD	65	119,326	0.05
Electronic Arts	US	USD	961	113,111	0.05
TJX Cos 3.875% 15/04/2030	US	USD	129,040	110,235	0.05
Home Depot	US	USD	394	106,082	0.05
Home Depot 4.95% 15/09/2052	US	USD	124,261	99,960	0.04
Mercedes-Benz Intl. Finance 3.40% 13/04/2025	NL	EUR	95,585	94,798	0.04
Tesla	US	USD	401	75,607	0.03
Alibaba Group Holding (CN)	CN	HKD	7,881	75,583	0.03
AutoNation 3.85% 01/03/2032	US	USD	95,585	71,196	0.03
JCDecaux Se 5.00% 11/01/2029	FR	EUR	66,910	66,973	0.03
America Honda Finance 0.75% 25/11/2026	US	GBP	66,910	66,804	0.03
Kering 3.25% 27/02/2029 EMTN	FR	EUR	66,910	65,473	0.03
PVH 3.125% 15/12/2027 Reg S	US	EUR	66,910	63,362	0.03
ITV 1.375% 26/09/2026	GB	EUR	66,910	61,589	0.03
JCDecaux 2.625% 24/04/2028	FR	EUR	66,910	61,492	0.03
Meituan (B)	CN	HKD	4,571	60,576	0.03
Lowe's Cos	US	USD	335	60,023	0.03
MercadoLibre	UY	USD	49	57,326	0.02
Booking Holdings	US	USD	16	42,202	0.02
Aptiv	IE	USD	480	39,524	0.02
Comcast 1.875% 20/02/2036	US	GBP	49,704	37,858	0.02
NetEase	CN	HKD	1,618	32,590	0.01
LVMH Moet Hennessy Louis Vuitton	FR	EUR	47	31,397	0.01
Sands (China)	CN	HKD	12,324	31,208	0.01
Autoliv	SE	USD	342	29,861	0.01
JD.com ADR	CN	USD	1,209	28,825	0.01
Mercedes-Benz Finance CA 3.00% 23/02/2027 EMTN	CA	EUR	28,676	27,863	0.01
ANTA Sports Products	CN	HKD	2,581	27,408	0.01
Yum China Holdings	CN	USD	520	25,725	0.01
Ferrari	IT	USD	76	21,603	0.01
Vail Resorts	US	USD	106	21,514	0.01
PDD Holdings ADR	IE	USD	226	21,375	0.01
NIKE 3.25% 27/03/2040	US	USD	28,676	19,711	0.01
O'Reilly Automotive	US	USD	22	19,000	0.01
Tractor Supply	US	USD	103	18,722	0.01
Fox Factory Holding	US	USD	226	17,374	0.01
Service Corp International	US	USD	332	17,161	0.01
Samsonite International	US	HKD	5,868	17,134	0.01
Brunswick	US	USD	252	16,502	0.01
VF Corporation	US	USD	1,145	16,076	0.01
The Foschini Group	ZA	ZAR	3,057	15,543	0.01
Prosus	NL	EUR	579	15,302	0.01
Naspers (N)	ZA	ZAR	102	14,965	0.01
Aramark	US	USD	568	14,528	0.01
Kering	FR	EUR	38	14,509	0.01
Airbnb (A)	US	USD	130	14,482	0.01
Ipsos	FR	EUR	311	14,251	0.01
NVR	US	USD	3	13,963	0.01
Cable One	US	USD	25	12,963	0.01
Shenzhou International Group Holdings	CN	HKD	1,389	12,822	0.01
Burberry Group	GB	GBP	629	12,215	0.01
Entain	GB	GBP	1,124	12,015	0.01
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	14,375	11,475	0.00
Home Product Center (F)	TH	THB	36,646	11,465	0.00
Vitesco Technologies Group	DE	EUR	118	10,893	0.00
Trip.com Group ADR	CN	USD	334	10,629	0.00
China Tourism Group Duty Free (H)	CN	HKD	986	10,495	0.00
Publicis Groupe	FR	EUR	146	10,472	0.00
Tata Motors	IN	INR	1,454	10,375	0.00
Hasbro	US	USD	244	10,244	0.00
JD.com (A)	CN	HKD	852	10,122	0.00
Ferrari (IT)	IT	EUR	35	10,090	0.00
Sona Blw Precision Forging	IN	INR	1,536	9,447	0.00
DR Horton 2.50% 15/10/2024	US	USD	10,289	9,420	0.00
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	9,997	9,170	0.00
BYD (H)	CN	HKD	314	8,989	0.00
Expedia Group	US	USD	97	8,715	0.00
Sony	JP	JPY	108	8,464	0.00
Valvoline	US	USD	299	8,434	0.00
Eicher Motors	IN	INR	216	8,085	0.00
Hankook Tire & Technology	KR	KRW	298	7,983	0.00
Auto Partner	PL	PLN	1,424	7,617	0.00
Denso	JP	JPY	521	7,241	0.00
Lowes Cos 5.80% 15/09/2062	US	USD	8,262	6,694	0.00
OPAP	GR	EUR	415	6,642	0.00
Paramount Global	US	USD	635	6,613	0.00
Gray Television	US	USD	1,051	6,447	0.00
Capri Holdings	GB	USD	128	6,174	0.00
Fast Retailing	JP	JPY	29	6,018	0.00
Pan Pacific International Holdings	JP	JPY	327	5,983	0.00
Allegro	PL	PLN	866	5,858	0.00
VWIF 3.748% VRN (Perpetual)	NL	EUR	6,775	5,852	0.00
BYD (A)	CN	CNY	182	5,592	0.00
General Motors Financial 5.85% 06/04/2030	US	USD	6,107	5,472	0.00
Dr Ing hc F Porsche (Pref'd)	DE	EUR	65	5,390	0.00
Oriental Land	JP	JPY	175	5,331	0.00
Open House	JP	JPY	167	5,203	0.00
Persimmon	GB	GBP	434	5,070	0.00
Resorttrust	JP	JPY	352	4,780	0.00
Yamaha	JP	JPY	189	4,757	0.00
Coupang (A)	US	USD	270	4,337	0.00
Mr Price Group	ZA	ZAR	610	4,148	0.00
Hanon Systems	KR	KRW	858	4,129	0.00
Continental	DE	EUR	67	4,122	0.00
H World Group ADR	CN	USD	116	4,070	0.00
Sumitomo Forestry	JP	JPY	175	3,895	0.00
Nexteer Automotive Group	US	HKD	8,137	3,696	0.00
Li Ning	CN	HKD	1,229	3,536	0.00
Puma	DE	EUR	66	3,516	0.00
Sun International	ZA	ZAR	1,857	3,515	0.00
Woolworths Holdings /South Africa	ZA	ZAR	958	3,354	0.00
Pepkor Holdings	ZA	ZAR	3,754	3,222	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
YETI Holdings	US	USD	74	2,950	0.00
Famous Brands	ZA	ZAR	1,016	2,946	0.00
Pirelli & C	IT	EUR	634	2,663	0.00
Vipshop Holdings ADR	CN	USD	191	2,553	0.00
Zalando	DE	EUR	112	2,467	0.00
Informa	GB	GBP	283	2,312	0.00
Alibaba Group Holding ADR	CN	USD	30	2,311	0.00
Flutter Entertainment (IE)	IE	EUR	15	2,287	0.00
Afya	BR	USD	145	2,194	0.00
Capcom	JP	JPY	71	2,168	0.00
WPP (GB)	GB	GBP	262	2,130	0.00
TopBuild	US	USD	10	2,108	0.00
Miniso Group Holding ADR	CN	USD	86	2,065	0.00
Kingfisher	GB	GBP	854	2,057	0.00
Grand Canyon Education	US	USD	18	1,982	0.00
Wyndham Hotels & Resorts	US	USD	29	1,981	0.00
D.R. Horton	US	USD	19	1,910	0.00
SSP Group	GB	GBP	908	1,877	0.00
Coats Group	GB	GBP	2,105	1,634	0.00
Brilliance China Automotive Holdings	HK	HKD	3,760	1,632	0.00
Vistry Group	GB	GBP	198	1,612	0.00
De' Longhi	IT	EUR	69	1,449	0.00
Genting (Malaysia)	MY	MYR	2,985	1,434	0.00
Kadokawa	JP	JPY	77	1,391	0.00
Nien Made Enterprise	TW	TWD	141	1,175	0.00
Thule Group	SE	SEK	46	989	0.00
Arcos Dorados Holdings (A)	UY	USD	107	927	0.00
Dowlais Group	GB	GBP	774	888	0.00
InterContinental Hotels Group	GB	GBP	11	754	0.00
Compass Group	GB	GBP	28	678	0.00
Faurecia	FR	EUR	42	664	0.00
Schibsted (A)	NO	NOK	34	647	0.00
Flutter Entertainment	IE	GBP	4	631	0.00
XD	CN	HKD	340	484	0.00
Musti Group	FI	EUR	24	455	0.00
Future	GB	GBP	40	407	0.00
Moonpig Group	GB	GBP	208	393	0.00
Just Eat Takeaway.com	NL	EUR	32	365	0.00
China Tourism Group Duty Free (A)	CN	CNY	30	359	0.00
Dr. Martens	GB	GBP	254	340	0.00
momo.com	TW	TWD	18	284	0.00
Stellantis	NL	EUR	16	277	0.00
D'ieteren	BE	EUR	2	243	0.00
Watches of Switzerland Group	GB	GBP	40	227	0.00
Boohoo Group	GB	GBP	618	223	0.00
Fnac Darty	FR	EUR	10	216	0.00
Minor International (F)	TH	THB	220	162	0.00
Zhongsheng Group Holdings	CN	HKD	69	150	0.00
				3,589,182	**1.56**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bunge Finance 1.63% 17/08/2025	US	USD	334,549	293,234	0.13
Coca-Cola 2.00% 05/03/2031	US	USD	262,860	196,380	0.09
Walmart	US	USD	1,098	169,341	0.07
Sysco 6.60% 01/04/2050	US	USD	143,378	135,342	0.06
Coca-Cola	US	USD	2,015	107,608	0.05
PepsiCo	US	USD	482	74,082	0.03
Pepsi 1.05% 09/10/2050	US	EUR	124,261	65,866	0.03
Costco Wholesale	US	USD	123	64,362	0.03
Nestle	CH	CHF	611	62,348	0.03
Clorox 4.40% 01/05/2029	US	USD	47,793	42,004	0.02
Bunge	US	USD	407	40,861	0.02
Colgate-Palmolive	US	USD	566	39,962	0.02
Ingredion	US	USD	451	39,907	0.02
China Mengniu Dairy	CN	HKD	11,304	34,746	0.02
L'Oreal	FR	EUR	87	34,331	0.01
General Mills	US	USD	548	33,725	0.01
Unilever	GB	GBP	746	33,327	0.01
CP ALL (F)	TH	THB	21,921	31,827	0.01
BJ's Wholesale Club Holdings	US	USD	463	30,103	0.01
Thai Beverage	TH	SGD	79,246	29,569	0.01
Procter & Gamble	US	USD	155	21,881	0.01
Coca-Cola 0.375% 15/03/2033	US	EUR	28,676	21,072	0.01
Reckitt Benckiser Group	GB	GBP	331	20,914	0.01
Beiersdorf	DE	EUR	168	20,789	0.01
Danone	FR	EUR	320	17,953	0.01
Target	US	USD	148	15,501	0.01
Diageo	GB	GBP	430	15,341	0.01
Koninklijke Ahold Delhaize	NL	EUR	526	14,728	0.01
Dollar Tree	US	USD	118	12,410	0.01
Shoprite Holdings	ZA	ZAR	984	11,866	0.01
Anheuser-Busch InBev	BE	EUR	218	11,672	0.01
Walmart 4.10% 15/04/2033	US	USD	13,673	11,628	0.01
Tesco	GB	GBP	3,705	11,475	0.00
Conagra Brands	US	USD	399	10,300	0.00
General Mills 5.241% 18/11/2025	US	USD	10,943	10,252	0.00
President Chain Store	TW	TWD	1,232	9,266	0.00
Kweichow Moutai (A)	CN	CNY	40	8,719	0.00
LG Household & Health Care	KR	KRW	39	8,558	0.00
Jeronimo Martins	PT	EUR	389	8,479	0.00
Sysco	US	USD	130	8,219	0.00
Constellation Brands	US	USD	36	7,980	0.00
AAK	SE	SEK	435	7,812	0.00
Kraft Heinz	US	USD	257	7,655	0.00
Ajinomoto	JP	JPY	218	7,507	0.00
Haleon	GB	GBP	1,750	6,624	0.00
Keurig Dr Pepper	US	USD	220	6,312	0.00
Asahi Group Holdings	JP	JPY	171	5,835	0.00
Amorepacific	KR	KRW	59	5,247	0.00
Darling Ingredients	US	USD	124	5,218	0.00
China Resources Beer Holdings	HK	HKD	1,031	5,142	0.00
Yakult Honsha	JP	JPY	219	4,869	0.00
Heineken (BR)	NL	EUR	56	4,780	0.00
Universal Robina	PH	PHP	2,411	4,396	0.00
Estee Lauder (A)	US	USD	34	4,116	0.00
Tsingtao Brewery (H)	CN	HKD	553	3,956	0.00
Pernod Ricard	FR	EUR	22	3,649	0.00
Inner Mongolia Yili Industrial Group	CN	CNY	887	3,133	0.00
Wuliangye Yibin (A)	CN	CNY	150	3,000	0.00
Agthia Group	AE	AED	2,456	2,816	0.00
Morinaga Milk Industry	JP	JPY	76	2,814	0.00
Tingyi Cayman Islands Holding	CN	HKD	2,239	2,809	0.00
Rohto Pharmaceutical	JP	JPY	119	2,610	0.00
JD Health International	CN	HKD	573	2,443	0.00
Unilever	GB	EUR	49	2,190	0.00
Heineken Holding (A)	NL	EUR	27	1,915	0.00
US Foods Holding	US	USD	52	1,914	0.00
Muyuan Foods (A)	CN	CNY	356	1,730	0.00
Yifeng Pharmacy Chain	CN	CNY	366	1,544	0.00
Kellogg	US	USD	32	1,537	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	325	998	0.00
Uni-President China Holdings	CN	HKD	1,371	882	0.00
Coca-Cola European Partners (US)	GB	USD	15	830	0.00
Mayora Indah (PT)	ID	IDR	3,679	625	0.00
Carlsberg (B)	DK	DKK	5	594	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	122	409	0.00
Dino Polska	PL	PLN	4	333	0.00
Aryzta (CH)	CH	CHF	185	320	0.00
Tsingtao Brewery (A)	CN	CNY	28	298	0.00
Bakkafrost	FO	NOK	5	195	0.00
WK Kellogg	US	USD	8	75	0.00
				1,957,060	**0.85**

Healthcare

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
UnitedHealth Group	US	USD	452	228,703	0.10
Baxalta 5.25% 23/06/2045	US	USD	210,288	170,999	0.07
UnitedHealth Group 6.05% 15/02/2063	US	USD	133,820	121,962	0.05
Johnson & Johnson 3.625% 03/03/2037	US	USD	152,937	118,055	0.05
Bristol-Myers Squibb	US	USD	2,365	113,709	0.05
Novartis Finance 1.70% 14/08/2038	LU	EUR	143,378	109,882	0.05
Boston Scientific	US	USD	2,227	107,263	0.05
Fresenius Medical Care 1.50% 29/05/2030 EMTN	DE	EUR	133,820	103,280	0.04
Danaher 2.80% 10/12/2051	US	USD	172,054	92,856	0.04
Amgen	US	USD	349	84,092	0.04
Novo Nordisk (B) (DK)	DK	DKK	831	75,348	0.03
Stryker	US	USD	277	70,518	0.03
Novartis Capital 2.75% 14/08/2050	US	USD	124,261	70,356	0.03
Merck	US	USD	696	66,871	0.03
Elevance Health	US	USD	139	59,405	0.03
Thermo Fisher Scientific	US	USD	138	57,864	0.03
Danaher	US	USD	313	56,483	0.02
Merck & Co 5.15% 17/05/2063	US	USD	66,910	54,563	0.02
Pfizer	US	USD	1,863	53,183	0.02
Zimmer Biomet Holdings 1.45% 22/11/2024	US	USD	57,351	51,697	0.02
McKesson	US	USD	115	49,206	0.02
Insulet	US	USD	352	44,076	0.02
ICON	IE	USD	189	43,685	0.02
Novartis	CH	CHF	480	42,254	0.02
Sanofi	FR	EUR	463	39,696	0.02
Eli Lilly 4.95% 27/02/2063	US	USD	47,793	38,952	0.02
Eli Lilly	US	USD	72	37,716	0.02
Roche Holding	CH	CHF	145	35,308	0.02
Mirati Therapeutics	US	USD	638	33,677	0.01
Merck	DE	EUR	233	33,140	0.01
Regeneron Pharmaceuticals	US	USD	43	31,884	0.01
Sanofi 1.875% 21/03/2038	FR	EUR	38,234	30,040	0.01
Insmed	US	USD	1,090	25,623	0.01
AstraZeneca (GB)	GB	GBP	218	25,617	0.01
Abbott Laboratories	US	USD	246	21,855	0.01
Coloplast (B)	DK	DKK	217	21,396	0.01
HCA Healthcare	US	USD	100	21,342	0.01
Eurofins Scientific SE 0.875% 19/05/2031	LU	EUR	28,676	21,244	0.01
WuXi AppTec (H)	CN	HKD	1,849	20,937	0.01
Roche Holding (BR)	CH	CHF	81	20,780	0.01
ResMed	US	USD	150	19,931	0.01
Pfizer Investment Enterprises 4.45% 19/05/2028	SG	USD	19,696	17,839	0.01
Baxter International	US	USD	580	17,614	0.01
AbbVie 2.125% 01/06/2029	US	EUR	19,117	17,511	0.01
Lonza Group	CH	CHF	53	17,454	0.01
Bangkok Dusit Medical Services (F)	TH	THB	23,212	16,163	0.01
Biogen	US	USD	68	15,115	0.01
Avantor	US	USD	908	14,845	0.01
IQVIA Holdings	US	USD	86	14,628	0.01
UnitedHealth Group 3.875% 15/12/2028	US	USD	16,523	14,557	0.01
Innovent Biologics	CN	HKD	2,435	13,515	0.01
HCA 5.375% 01/02/2025	US	USD	14,334	13,423	0.01
Qiagen (DE)	NL	EUR	381	13,368	0.01
Becton Dickinson	US	USD	55	13,032	0.01
Dexcom	US	USD	151	12,575	0.01
Laboratory Corp of America Holdings	US	USD	64	12,001	0.01
Convatec Group	GB	GBP	5,117	11,999	0.01
AmerisourceBergen	US	USD	65	11,340	0.00
Alcon	CH	CHF	156	10,536	0.00
Hygeia Healthcare Holdings	CN	HKD	1,849	10,528	0.00
Sonova Holding (B)	CH	CHF	47	10,460	0.00
Siemens Healthineers	DE	EUR	221	10,219	0.00
Pfizer Investment Enterprises 4.75% 19/05/2033	SG	USD	11,439	9,969	0.00
Alcon	CH	USD	146	9,847	0.00
Zoetis (A)	US	USD	63	9,354	0.00
GE HealthCare Technologies	US	USD	148	9,265	0.00
Alnylam Pharmaceuticals	US	USD	65	9,221	0.00
Centene	US	USD	135	8,793	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Wuxi Biologics (Cayman)	CN	HKD	1,503	8,782	0.00
Astellas Pharmaceutical	JP	JPY	714	8,502	0.00
Merck 2.875% VRN 25/06/2079	DE	EUR	9,559	8,395	0.00
HCA 5.20% 01/06/2028	US	USD	9,088	8,197	0.00
EssilorLuxottica	FR	EUR	47	7,961	0.00
Cardinal Health 3.079% 15/06/2024	US	USD	8,440	7,847	0.00
Hansoh Pharmaceutical Group	CN	HKD	4,351	7,729	0.00
Elevance Health 4.90% 08/02/2026	US	USD	8,262	7,677	0.00
Straumann Holdings	CH	CHF	65	7,257	0.00
CVS Health	US	USD	107	6,956	0.00
Halozyme Therapeutics	US	USD	217	6,883	0.00
Tecan Group	CH	CHF	25	6,779	0.00
Becton Dickinson 3.734% 15/12/2024	US	USD	7,047	6,507	0.00
Option Care Health	US	USD	243	6,281	0.00
Gerresheimer	DE	EUR	68	5,957	0.00
HCA 5.875% 15/02/2026	US	USD	6,345	5,954	0.00
Structure Therapeutics ADR	US	USD	79	5,335	0.00
Nippon Shinyaku	JP	JPY	129	4,928	0.00
HCA 5.90% 01/06/2053	US	USD	6,059	4,893	0.00
Richter Gedeon NYRT	HU	HUF	211	4,678	0.00
Royalty Pharma	US	USD	182	4,674	0.00
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	4,627	4,606	0.00
Terumo	JP	JPY	141	3,637	0.00
Sino Biopharmaceutical	HK	HKD	9,627	3,526	0.00
GSK	GB	GBP	182	3,047	0.00
Guardant Health	US	USD	124	3,008	0.00
Becton Dickinso 3.363% 06/06/2024	US	USD	3,070	2,860	0.00
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	76	2,800	0.00
Shandong Weigao Group Medical Polymer (H)	CN	HKD	3,071	2,690	0.00
Medlive Technology	CN	HKD	2,845	2,676	0.00
Genmab	DK	DKK	9	2,337	0.00
WuXi AppTec	CN	CNY	202	2,245	0.00
Ocumension Therapeutics (H)	CN	HKD	2,342	2,176	0.00
Smith & Nephew	GB	GBP	182	1,922	0.00
Fortrea Holdings	US	USD	63	1,660	0.00
Shenzhen New Industries Biomedical	CN	CNY	187	1,646	0.00
Pharmaron Beijing (H)	CN	HKD	590	1,326	0.00
Sandoz Group	CH	CHF	52	1,280	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	228	1,211	0.00
Asymchem Laboratories (H)	CN	HKD	71	864	0.00
Remegen (H)	CN	HKD	157	842	0.00
Dentium	KR	KRW	11	837	0.00
Hikma Pharmaceuticals	JO	GBP	33	730	0.00
Fresenius SE & Co	DE	EUR	29	712	0.00
Joinn Laboratories China (H)	CN	HKD	400	705	0.00
InnoCare Pharma	CN	HKD	918	684	0.00
Bloomage Biotechnology	CN	CNY	63	618	0.00
Bayer	DE	EUR	11	433	0.00
Pharmaron Beijing (A)	CN	CNY	101	432	0.00
Venus MedTech Hangzhou (H)	CN	HKD	773	413	0.00
Asymchem Laboratories Tianjin	CN	CNY	19	379	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	43	372	0.00
Kalbe Farma	ID	IDR	3,338	335	0.00
iRay Technology (A)	CN	CNY	12	334	0.00
Ergomed	GB	GBP	17	262	0.00
CVS Group	GB	GBP	15	259	0.00
Sartorius Stedim Biotech	FR	EUR	1	181	0.00
Joinn Laboratories (China)	CN	CNY	1	1	0.00
				3,066,837	**1.33**

Financials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Taylor Maritime Investment	HK	USD	1,434,530	1,160,876	0.50
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	208,925	949,566	0.41
Hipgnosis Songs Fund	GB	GBP	962,632	778,267	0.34
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	142,446	636,306	0.28
iShares Physical Silver ETC	IE	USD	20,778	432,002	0.19
Credit Agricole 1.00% VRN 22/04/2026 EMTN	FR	EUR	420,576	400,155	0.17
Amundi Physical Gold ETC	IE	USD	5,309	397,515	0.17
Fidelity US Quality Income UCITS ETF	IE	GBP	41,343	372,830	0.16
Toyota Motor Credit 3.80% 24/10/2025 EMTN	US	USD	382,342	349,840	0.15
Berkshire Hathway Finance 3.85% 15/03/2052	US	USD	516,161	344,527	0.15
AIG International 2.50% 30/06/2025	US	USD	372,783	333,028	0.14
Bank of Montreal 3.70% 07/06/2025	CA	USD	363,224	331,398	0.14
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	344,107	307,347	0.13
RenaissanceRe Holdings 5.75% 05/06/2033	BM	USD	344,107	300,846	0.13
SDCL Energy Efficiency Income	GB	GBP	428,362	290,241	0.13
HSBC Holdings 7.39% VRN 03/11/2028	GB	USD	277,198	269,644	0.12
BNP Paribas 2.125% VRN 23/01/2027 EMTN	FR	EUR	277,198	263,124	0.11
Emirates NBD Bank 2.625% 18/02/2025 EMTN	AE	USD	286,756	257,897	0.11
BFCM 3.875% VRN 16/06/2032	FR	EUR	238,963	226,740	0.10
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	229,405	204,204	0.09
Barclays 3.932% VRN 07/05/2025	GB	USD	210,288	196,331	0.09
Visa	US	USD	877	194,705	0.08
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	210,288	194,644	0.08
Manulife Financial 5.375% 04/03/2046	CA	USD	219,846	183,559	0.08
NatWest Group 4.445% VRN 08/05/2030	GB	USD	209,332	175,825	0.08
Societe Generale 1.125% VRN 21/04/2026 EMTN	FR	EUR	181,612	172,992	0.08
Nomura Holdings 1.851% 16/07/2025	JP	USD	191,171	167,617	0.07
HSBC Holdings 6.254% VRN 09/03/2034	GB	USD	181,612	163,778	0.07
Nomura Holdings 2.999% 22/01/2032	JP	USD	224,626	161,378	0.07
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	152,937	156,370	0.07
Morgan Stanley 4.813% VRN 25/10/2028	US	EUR	152,937	155,165	0.07
Bank of America 1.949% VRN 27/10/2026 EMTN	US	EUR	162,495	154,992	0.07
Berkshire Hathaway (B)	US	USD	481	154,697	0.07
Visa 3.65% 15/09/2047	US	USD	219,846	151,810	0.07
JPMorgan Chase	US	USD	1,152	151,168	0.07
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	125,671	148,301	0.06
ICICI Bank (Dubai) 4.00% 18/03/2026 144A	IN	USD	162,495	147,604	0.06
DH Europe Finance II 3.25% 15/11/2039	LU	USD	210,288	143,825	0.06
Toyota Motor Fin. Netherld. 3.625% 24/04/2025 EMTN	NL	EUR	143,378	142,774	0.06
Standard Chartered 2.50% VRN 09/09/2030	GB	EUR	143,378	135,903	0.06
Synchrony Bank 5.40% 22/08/2025	US	USD	148,157	133,950	0.06
JPMorgan Chase 1.09% VRN 11/03/2027 EMTN	US	EUR	143,378	133,177	0.06
Brambles Finance 4.25% 22/03/2031 EMTN	GB	EUR	124,261	123,940	0.05
Progressive	US	USD	780	116,462	0.05
Visa 2.70% 15/04/2040	US	USD	172,054	109,885	0.05
MasterCard	US	USD	300	107,009	0.05
AIA Group	HK	HKD	13,075	106,805	0.05
Goldman Sachs Group 0.875% 09/05/2029 EMTN	US	EUR	124,261	102,855	0.04
Virgin Money (UK) 4.00% VRN 25/09/2026 EMTN	GB	GBP	95,585	102,715	0.04
Royal Bank Of Canada 3.625% 14/06/2027 EMTN	CA	GBP	95,585	102,173	0.04
UBS Group 0.25% VRN 29/01/2026 EMTN	CH	EUR	105,144	99,091	0.04
Mitsubishi UFJ Fin. Grp 4.636% VRN 07/06/2031 EMTN	JP	EUR	95,585	95,278	0.04
Synchrony Financial 4.875% 13/06/2025	US	USD	105,144	94,379	0.04
Commerzbank 0.75% VRN 24/03/2026 EMTN	DE	EUR	95,585	90,505	0.04
Lloyd Banking Group 2.707% VRN 03/12/2035	GB	GBP	105,144	88,696	0.04
Santander UK Grp Hlds 6.534% VRN 10/01/2029	GB	USD	95,585	88,550	0.04
Goldman Sachs Group 3.375% 27/03/2025	US	EUR	86,027	85,216	0.04
Raiffeisen Bank International 4.75% VRN 26/01/2027	AT	EUR	86,027	84,880	0.04
Bank of America	US	USD	3,372	83,184	0.04
ABN AMRO Bank 1.25% 28/05/2025 EMTN	NL	EUR	86,027	82,273	0.04
Morgan Stanley	US	USD	1,194	79,821	0.03
Credit Suisse 1.125% 15/12/2025 EMTN	CH	GBP	76,468	79,173	0.03
Intesa Sanpaolo 5.25% 13/01/2030 EMTN	IT	EUR	76,468	77,690	0.03
Nationwide Bldg. Soc. 3.90% 21/07/2025 144A	GB	USD	83,159	75,642	0.03
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	86,027	75,428	0.03
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	76,468	74,854	0.03
Clarion Funding 3.125% 19/04/2048 EMTN	GB	GBP	105,144	74,386	0.03
Wells Fargo	US	USD	1,992	74,356	0.03
UBS Group 7.75% VRN 01/03/2029	CH	EUR	66,910	74,218	0.03
ANZ New Zealand Int'l 3.45% 21/01/2028 144A	NZ	USD	86,027	73,842	0.03
UBS Group 2.75% 08/08/2025	CH	GBP	66,910	72,291	0.03
Capital One Financial 4.25% 30/04/2025	US	USD	76,468	69,890	0.03
Toyota Motor Credit 4.55% 17/05/2030	US	USD	76,468	67,734	0.03
ANZ New Zealand Intl. Ldn 0.20% 23/09/2027 EMTN	NZ	EUR	76,468	66,005	0.03
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	86,027	64,944	0.03
NIBC Bank 0.875% 08/07/2025 EMTN	NL	EUR	66,910	62,992	0.03
Synchrony Financial 2.875% 28/10/2031	US	USD	95,585	61,468	0.03
Sumitomo Mitsui Financial Group 1.474% 08/07/2025	JP	USD	66,910	58,665	0.03
NatWest Group 3.619% VRN 29/03/2029 EMTN	GB	GBP	57,351	58,503	0.03
Raiffeisen Bank Intl. 7.375% VRN 20/12/2032	AT	EUR	57,351	56,709	0.02
Marsh & McLennan	US	USD	314	56,271	0.02
ICICI Bank	IN	INR	5,283	54,910	0.02
NatWest Group 7.416% VRN 06/06/2033 EMTN	GB	GBP	47,793	54,422	0.02
Allianz	DE	EUR	238	52,643	0.02
Axis Bank	IN	INR	4,656	51,894	0.02
Intermed Capital Group 2.50% 28/01/2030	GB	EUR	66,910	51,887	0.02
Motability Ops Group 1.50% 20/01/2041 EMTN	GB	GBP	79,336	49,191	0.02
Goldman Sachs Group	US	USD	168	48,384	0.02
ABN AMRO Bank 3.75% 20/04/2025 EMTN	NL	EUR	47,793	47,631	0.02
HSBC Holdings 8.113% VRN 03/11/2033	GB	USD	47,793	46,929	0.02
American International Group	US	USD	754	43,554	0.02
BlackRock	US	USD	71	40,687	0.02
Moody's	US	USD	133	38,786	0.02
RenaissanceRe Holdings	BM	USD	185	38,172	0.02
BP Capital Markets America 3.379% 08/02/2061	US	USD	66,910	37,893	0.02
American Express	US	USD	261	35,937	0.02
Chubb INA Holdings 1.55% 15/03/2028	US	EUR	38,234	34,505	0.01
Banco Santander 6.921% 08/08/2033	ES	USD	38,334	33,800	0.01
Santander UK Gp Hld 7.098% VRN 16/11/2027 EMTN	GB	GBP	28,676	33,153	0.01
Zurich Insurance Group	CH	CHF	71	32,038	0.01
HSBC Holdings (UK)	GB	GBP	4,682	31,850	0.01
Deutsche Boerse	DE	EUR	205	31,827	0.01
Barclays 7.385% VRN 02/11/2028	GB	USD	33,047	31,657	0.01
Charles Schwab 3.25% 22/05/2029	US	USD	38,234	30,803	0.01
Banco Santander 5.588% 08/08/2028	ES	USD	33,047	30,165	0.01
Arthur J Gallagher	US	USD	132	29,405	0.01
Mastercard 2.95% 15/03/2051	US	USD	47,793	27,907	0.01
Partners Group Holding	CH	CHF	28	27,900	0.01
AON	US	USD	94	27,466	0.01
Nationwide Building Society 3.25% 05/09/2029 EMTN	GB	EUR	28,676	26,944	0.01
3i Group	GB	GBP	1,189	26,417	0.01
Prudential (UK)	HK	GBP	2,678	26,380	0.01
Northern Trust	US	USD	401	25,010	0.01
Hong Kong Exchanges and Clearing	HK	HKD	757	24,856	0.01
UniCredit	IT	EUR	1,040	24,577	0.01
Standard Bank Group	ZA	ZAR	2,659	24,553	0.01
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	24,258	23,958	0.01
BP Capital Markets America 3.937% 21/09/2028	US	USD	26,764	23,543	0.01
Bank Central Asia	ID	IDR	43,944	22,886	0.01
MetLife	US	USD	403	22,730	0.01
Ares Management (A)	US	USD	241	22,431	0.01
PNC Financial Services Group	US	USD	207	22,318	0.01
Nationwide BS 6.125% 21/08/2028 EMTN	GB	GBP	19,117	22,173	0.01
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	23,711	21,988	0.01
BP Capital Markets America 2.721% 12/01/2032	US	USD	28,676	21,644	0.01
Cooperatieve Rabobank 5.375% 03/08/2060 EMTN	NL	GBP	19,117	21,561	0.01
Tryg	DK	DKK	1,159	21,375	0.01
Hannover Rueck	DE	EUR	102	21,207	0.01
Fidelity National Information Services	US	USD	459	21,145	0.01
Barclays 7.437% VRN 02/11/2033	GB	USD	21,728	20,598	0.01
AXA	FR	EUR	697	19,478	0.01
Everest Re Group	BM	USD	52	19,365	0.01
BFCM Paris 1.00% 16/07/2026 EMTN	FR	GBP	19,117	19,357	0.01
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	19,117	19,171	0.01
UBS Group	CH	CHF	865	19,096	0.01
Societe Generale 5.25% VRN 06/09/2032 EMTN	FR	EUR	19,117	18,992	0.01
DBS Group Holdings	SG	SGD	834	18,916	0.01
S&P Global	US	USD	57	18,785	0.01
Regions Financial	US	USD	1,355	18,620	0.01
Comerica	US	USD	496	18,460	0.01
Admiral Group	GB	GBP	657	18,429	0.01
Morgan Stanley 1.342% VRN 23/10/2026 EMTN	US	EUR	19,117	18,048	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Apollo Global Management	US	USD	246	18,025	0.01
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	17,804	17,638	0.01
Goldman Sachs Group 3.50% 01/04/2025	US	USD	19,117	17,418	0.01
Brown & Brown	US	USD	261	17,170	0.01
Shriram Finance	IN	INR	791	16,880	0.01
Edenred	FR	EUR	336	16,861	0.01
Prudential (HK)	HK	HKD	1,714	16,832	0.01
Piraeus Financial Holdings	GR	EUR	5,976	16,673	0.01
BP Capital Markets 4.812% 13/02/2033	US	USD	19,117	16,604	0.01
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	19,456	16,371	0.01
Hamilton Lane (A)	US	USD	205	16,247	0.01
BFCM 1.375% 02/04/2030 EMTN	FR	EUR	19,117	15,741	0.01
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	17,166	15,403	0.01
Bank Of The Philippine Islands	PH	PHP	8,964	15,027	0.01
NN Group	NL	EUR	481	14,558	0.01
Standard Chartered 7.275% FRN 06/07/2027 144A	GB	USD	14,959	14,219	0.01
Ping An Insurance Group (H)	CN	HKD	2,927	14,032	0.01
Aon 3.75% 02/05/2029	US	USD	16,523	13,960	0.01
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	18,331	13,480	0.01
ING Groep 5.25% VRN 14/11/2033	NL	EUR	12,888	13,297	0.01
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	14,833	13,167	0.01
Motability Operations 2.125% 18/01/2042 EMTN	GB	GBP	19,117	12,953	0.01
CTBC Financial Holding	TW	TWD	18,122	12,890	0.01
FirstRand	ZA	ZAR	4,044	12,545	0.01
OTP Bank	HU	HUF	356	12,525	0.01
Tokio Marine Holdings	JP	JPY	576	12,147	0.01
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	12,227	12,135	0.01
CIMB Group Holdings	MY	MYR	10,557	11,964	0.01
Mitsubishi UFJ Financial Group	JP	JPY	1,513	11,960	0.01
Lloyd Banking Group 6.901% FRN 07/08/2027	GB	USD	12,591	11,939	0.01
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	13,075	11,808	0.01
Lloyds Banking Group 4.75% VRN 21/09/2031 EMTN	GB	EUR	11,371	11,185	0.00
Bank Mandiri Persero	ID	IDR	32,891	11,108	0.00
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	11,452	10,747	0.00
Intesa Sanpaolo	IT	EUR	4,347	10,677	0.00
Nexi	IT	EUR	1,949	10,672	0.00
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	11,062	10,324	0.00
National Bank of Greece	GR	EUR	1,908	10,305	0.00
Sampo (A)	FI	EUR	272	10,110	0.00
Natwest Group	GB	GBP	4,914	10,056	0.00
UBS Group 4.625% VRN 17/03/2028 EMTN	CH	EUR	10,020	9,967	0.00
Absa Group	ZA	ZAR	1,120	9,608	0.00
Hong Leong Bank	MY	MYR	2,471	9,519	0.00
Voya Financial	US	USD	150	9,386	0.00
Sumitomo Mitsui Financial Group	JP	JPY	206	9,357	0.00
Deutsche Bank 1.00% VRN 19/11/2025 EMTN	DE	EUR	9,559	9,177	0.00
Marsh & McLennan 5.75% 01/11/2032	US	USD	9,666	8,955	0.00
China Merchants Bank (H)	CN	HKD	2,468	8,819	0.00
China Construction Bank (H)	CN	HKD	16,242	8,671	0.00
Qatar National Bank	QA	QAR	2,103	8,141	0.00
First Abu Dhabi Bank	AE	AED	2,454	8,018	0.00
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	8,141	7,985	0.00
ORIX	JP	JPY	457	7,833	0.00
Fubon Financial Holding	TW	TWD	4,437	7,789	0.00
Nederlands 2.875% 24/05/2024 EMTN	NL	USD	8,262	7,697	0.00
Societe Generale	FR	EUR	347	7,330	0.00
Standard 6.296% VRN 06/07/2034 144A	GB	USD	8,040	7,111	0.00
Barclays 1.007% VRN 10/12/2024	GB	USD	7,436	6,992	0.00
Cathay Financial Holding	TW	TWD	5,342	6,847	0.00
UBS Group 2.125% VRN 13/10/2026	CH	EUR	7,179	6,837	0.00
Nedbank Group	ZA	ZAR	653	6,614	0.00
Barclays	GB	GBP	4,212	6,366	0.00
Bank Negara Indonesia Persero (L)	ID	IDR	22,054	6,294	0.00
Industrial Bank (A)	CN	CNY	3,191	6,196	0.00
ING Groep	NL	EUR	500	6,011	0.00
Barclays 2.064% VRN 20/05/2027	GB	AUD	10,740	5,771	0.00
ING Groep 4.50% VRN 23/05/2029	NL	EUR	5,618	5,595	0.00
Bank of Ningbo (A)	CN	CNY	1,735	5,576	0.00
Chailease Holding	TW	TWD	1,062	5,440	0.00
DB Insurance	KR	KRW	87	5,375	0.00
PICC Property & Casualty (H)	CN	HKD	4,930	5,313	0.00
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	5,735	5,290	0.00
Goldman Sachs Group 6.25% 01/02/2041	US	USD	5,701	5,267	0.00
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	14	5,135	0.00
BNP Paribas (France)	FR	EUR	93	5,035	0.00
Huatai Securities (H)	CN	HKD	4,022	4,971	0.00
TBC Bank Group	GE	GBP	161	4,960	0.00
Huatai Securities (A)	CN	CNY	2,390	4,930	0.00
Bank Rakyat Indonesia Persero	ID	IDR	16,566	4,899	0.00
Public Bank Berhad	MY	MYR	5,903	4,876	0.00
Barclays 3.564% VRN 23/09/2035	GB	USD	6,692	4,785	0.00
HDFC Standard Life Insurance	IN	INR	650	4,567	0.00
China Pacific Insurance Group (H)	CN	HKD	1,934	4,488	0.00
Postal Savings Bank of China (H)	CN	HKD	10,218	4,396	0.00
Nu Holdings (Cayman Islands)	BR	USD	539	4,161	0.00
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	4,296	4,130	0.00
Barclays 3.33% VRN 24/11/2042	GB	USD	6,727	3,936	0.00
Aon 3.90% 28/02/2052	US	USD	5,816	3,741	0.00
Resona Holdings	JP	JPY	739	3,721	0.00
Barclays 3.382% VRN 20/05/2032	GB	AUD	8,262	3,701	0.00
AerCap Ireland Capital DAC 3.85% 29/10/2041	IE	USD	5,577	3,558	0.00
Postal Savings Bank of China	CN	CNY	5,945	3,498	0.00
Worldline	FR	EUR	290	3,479	0.00
Kruk	PL	PLN	33	3,449	0.00
KB Financial Group	KR	KRW	96	3,435	0.00
Hyundai Marine & Fire Insurance	KR	KRW	153	3,375	0.00
Ping An Bank (A)	CN	CNY	2,391	3,217	0.00
FinecoBank	IT	EUR	288	3,197	0.00
Patria Investments	KY	USD	255	3,110	0.00
Aon 2.60% 02/12/2031	US	USD	3,966	2,887	0.00
Nordea Bank	FI	SEK	281	2,792	0.00
Ping An Insurance Group (A) (China)	CN	CNY	443	2,584	0.00
VZ Holding	CH	CHF	27	2,501	0.00
EQT	SE	SEK	144	2,475	0.00
Vinci Partners Investments	BR	USD	263	2,442	0.00
Lloyds Banking Group	GB	GBP	5,201	2,386	0.00
China Life Insurance (A)	CN	CNY	538	2,325	0.00
Aon Global 3.50% 14/06/2024	GB	USD	2,479	2,310	0.00
KakaoBank	KR	KRW	179	2,283	0.00
Legal & General Group	GB	GBP	940	2,282	0.00
China Merchants Bank (A)	CN	CNY	542	2,145	0.00
CITIC Securities (A)	CN	CNY	713	1,991	0.00
Akbank Tas	TR	TRY	1,953	1,924	0.00
Intermediate Capital Group	GB	GBP	118	1,772	0.00
China International Capital	CN	CNY	318	1,508	0.00
Turkiye Is Bankasi	TR	TRY	1,924	1,350	0.00
ZhongAn Online P&C Insurance (H)	CN	HKD	499	1,286	0.00
Yapi ve Kredi Bankasi	TR	TRY	2,020	1,165	0.00
KBC Group	BE	EUR	14	702	0.00
ASR Nederland	NL	EUR	17	610	0.00
Aviva	GB	GBP	120	548	0.00
Virgin Money (UK)	GB	GBP	300	514	0.00
China Pacific Insurance Group (A)	CN	CNY	130	462	0.00
Noah Holdings ADR	CN	USD	31	346	0.00
Storebrand (A)	NO	NOK	36	287	0.00
Julius Baer Group	CH	CHF	4	236	0.00
Phoenix Group Holdings	GB	GBP	41	216	0.00
Molten Ventures	GB	GBP	78	210	0.00
Samsung Fire & Marine Insurance	KR	KRW	1	190	0.00
SCB X (F)	TH	THB	62	161	0.00
Haci Omer Sabanci Holding	TR	TRY	85	151	0.00
Mandatum	FI	EUR	31	115	0.00
				18,096,809	**7.85**
Real Estate					
UNITE Group REIT	GB	GBP	97,223	969,693	0.42
Boston Properties 3.40% 21/06/2029	US	USD	363,224	278,760	0.12
Omega Healthcare Investors 3.25% 15/04/2033	US	USD	219,846	148,891	0.06
ICADE 0.625% 18/01/2031	FR	EUR	181,612	133,051	0.06
Omega Healthcare Investors 3.625% 01/10/2029	US	USD	172,054	132,856	0.06
Vonovia Finance BV 0.625% 09/07/2026 EMTN	NL	EUR	114,702	103,978	0.05
Unibail-Rodamco Westfield 0.625% 04/05/2027 EMTN	FR	EUR	105,144	92,220	0.04
Digital Realty Trust REIT	US	USD	756	88,340	0.04
Merlin Properties Socimi 1.875% 04/12/2034	ES	EUR	124,261	86,529	0.04
Unibail-Rodamco-Westfield 2.125% 09/04/2025 EMTN	FR	EUR	86,027	83,383	0.04
Vonovia 4.53% 01/12/2025 EMTN	DE	EUR	86,027	78,436	0.03
CBRE Services 5.95% 15/08/2034	US	USD	77,443	67,001	0.03
Welltower REIT	US	USD	833	66,160	0.03
American Tower REIT	US	USD	363	60,864	0.03
Icade Sante SACA 1.375% 17/09/2030	FR	EUR	76,468	57,317	0.02
China Resources Land	HK	HKD	12,958	45,671	0.02
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	43,969	45,343	0.02
Kilroy Realty 3.05% 15/02/2030	US	USD	57,351	41,833	0.02
Crown Castle REIT	US	USD	402	35,038	0.02
SBA Communications (A) REIT	US	USD	95	18,784	0.01
Merlin Properties Socimi 1.75% 26/05/2025 EMTN	ES	EUR	19,117	18,325	0.01
Sun Hung Kai Properties	HK	HKD	1,885	18,258	0.01
Americold Realty Trust REIT	US	USD	728	17,917	0.01
Vonovia SE 0.375% 16/06/2027 EMTN	DE	EUR	19,117	16,283	0.01
Orbit Capital 3.50% 24/03/2045	GB	GBP	17,205	13,374	0.01
KE Holdings ADR	CN	USD	831	11,482	0.00
Vonovia	DE	EUR	527	11,444	0.00
CoStar Group	US	USD	96	6,528	0.00
China Overseas Land & Investment	HK	HKD	3,380	6,006	0.00
Weyerhaeuser REIT	US	USD	92	2,518	0.00
Ayala Land	PH	PHP	4,965	2,306	0.00
Longfor Group Holdings	CN	HKD	1,361	1,860	0.00
Segro REIT	GB	GBP	77	634	0.00
Pakuwon Jati	ID	IDR	19,156	456	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	6	276	0.00
Hammerson REIT	GB	GBP	871	220	0.00
Urban Logistics REIT	GB	GBP	172	206	0.00
				2,762,241	**1.20**
Government					
Germany 3.74% 17/01/2024	DE	EUR	2,748,373	2,726,828	1.18
Germany 3.70% 22/11/2023	DE	EUR	2,732,557	2,726,679	1.18
Germany 3.83% 21/02/2024	DE	EUR	2,758,552	2,726,636	1.18
Germany 3.70% 13/12/2023	DE	EUR	2,738,301	2,726,533	1.18
US Treasury 4.50% 30/11/2024	US	USD	1,756,214	1,645,939	0.71
US Treasury 0.25% 30/06/2025	US	USD	1,560,628	1,362,248	0.59
US Treasury 0.25% 31/07/2025	US	USD	1,564,175	1,360,284	0.59
US Treasury 1.125% 28/02/2025	US	USD	1,518,065	1,360,203	0.59
France 0.50% 25/05/2029	FR	EUR	1,560,628	1,358,915	0.59
US Treasury 0.25% 31/08/2025	US	USD	1,567,722	1,358,442	0.59
US Treasury 3.5% 15/09/2025	US	USD	1,475,503	1,356,325	0.59
US Treasury 0.375% 30/11/2025	US	USD	1,574,815	1,354,167	0.59
US Treasury 2.00% 15/08/2025	US	USD	1,510,972	1,353,846	0.59
US Treasury 1.75% 31/12/2024	US	USD	1,489,690	1,352,843	0.59
US Treasury 2.75% 31/08/2025	US	USD	1,489,690	1,351,219	0.59
US Treasury 4.625% 28/02/2025	US	USD	1,440,034	1,351,166	0.59
US Treasury 3.125% 15/08/2025	US	USD	1,475,503	1,348,769	0.59
Germany 3.10% 18/09/2025	DE	EUR	1,347,815	1,348,217	0.58
US Treasury 4.75% 31/07/2025	US	USD	1,432,940	1,347,186	0.58
US Treasury 2.875% 15/06/2025	US	USD	1,475,503	1,346,505	0.58
US Treasury 5.00% 31/08/2025	US	USD	1,425,846	1,346,368	0.58
Germany 2.80% 12/06/2025	DE	EUR	1,351,362	1,343,152	0.58
US Treasury 2.875% 31/05/2025	US	USD	1,468,409	1,341,226	0.58
US Treasury 1.875% 28/02/2029	US	USD	1,645,753	1,340,568	0.58
US Treasury 1.375% 31/12/2028	US	USD	1,681,222	1,340,121	0.58
US Treasury 1.25% 30/09/2028	US	USD	1,674,128	1,337,128	0.58
Germany 2.50% 13/03/2025	DE	EUR	1,351,362	1,337,085	0.58
UK Treasury 3.50% 22/10/2025	GB	GBP	1,191,752	1,336,680	0.58

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
France 2.75% 25/02/2029	FR	EUR	1,358,456	1,336,678	0.58
US Treasury 3.00% 31/10/2025	US	USD	1,468,409	1,335,118	0.58
US Treasury 3.125% 31/08/2029	US	USD	1,546,440	1,333,655	0.58
US Treasury 2.625% 31/07/2029	US	USD	1,585,456	1,332,074	0.58
US Treasury 0.625% 15/05/2030	US	USD	1,840,832	1,331,298	0.58
US Treasury 0.625% 15/08/2030	US	USD	1,855,019	1,329,350	0.58
US Treasury 4.25% 15/10/2025	US	USD	1,425,846	1,328,286	0.58
Japan 0.005% 01/09/2025	JP	JPY	213,273,987	1,328,043	0.58
US Treasury 3.25% 30/06/2029	US	USD	1,525,159	1,327,369	0.58
US Treasury 2.375% 31/03/2029	US	USD	1,589,003	1,326,418	0.58
US Treasury 2.75% 31/05/2029	US	USD	1,560,628	1,324,542	0.57
US Treasury 1.875% 15/02/2032	US	USD	1,752,159	1,322,751	0.57
US Treasury 1.375% 15/11/2031	US	USD	1,808,910	1,318,778	0.57
Japan 2.30% 20/06/2028	JP	JPY	193,659,732	1,312,200	0.57
Japan 2.40% 20/06/2028	JP	JPY	192,808,480	1,311,894	0.57
UK Treasury 3.75% 29/01/2038	GB	GBP	1,283,971	1,311,568	0.57
Canada 3.00% 01/11/2024	CA	CAD	1,957,879	1,307,965	0.57
Japan 2.10% 20/12/2030	JP	JPY	190,751,289	1,307,401	0.57
Japan 1.80% 20/06/2031	JP	JPY	194,191,764	1,306,446	0.57
Japan 1.80% 20/12/2031	JP	JPY	193,872,545	1,304,363	0.57
Germany 1.00% 15/08/2025	DE	EUR	1,340,721	1,293,165	0.56
US Treasury 1.875% 15/02/2041	US	USD	2,195,520	1,292,181	0.56
Japan 2.50% 20/03/2038	JP	JPY	179,472,206	1,290,531	0.56
Japan 2.40% 20/09/2038	JP	JPY	181,564,866	1,289,192	0.56
US Treasury 3.875% 15/08/2040	US	USD	1,589,003	1,287,409	0.56
Japan 2.30% 20/03/2039	JP	JPY	183,799,401	1,287,161	0.56
Japan 2.30% 20/03/2040	JP	JPY	184,225,027	1,284,033	0.56
US Treasury 2.25% 15/05/2041	US	USD	2,046,551	1,281,834	0.56
US Treasury 1.375% 15/11/2040	US	USD	2,379,958	1,281,548	0.56
Japan 2.20% 20/03/2041	JP	JPY	187,168,939	1,280,703	0.56
US Treasury 1.125% 15/05/2040	US	USD	2,450,895	1,276,569	0.55
US Treasury 2.875% 15/05/2052	US	USD	1,986,254	1,269,843	0.55
US Treasury 1.125% 15/08/2040	US	USD	2,454,442	1,266,665	0.55
Japan 2.20% 20/03/2051	JP	JPY	188,481,285	1,264,715	0.55
France 0.75% 25/05/2028	FR	EUR	1,397,471	1,263,461	0.55
US Treasury 4.125% 15/08/2053	US	USD	1,505,565	1,233,055	0.53
Japan 0.005% 01/07/2025	JP	JPY	197,525,833	1,230,919	0.53
US Treasury 3.375% 15/11/2048	US	USD	1,709,597	1,211,295	0.53
US Treasury 6.00% 15/02/2026	US	USD	1,248,502	1,206,328	0.52
US Treasury 1.00% 31/07/2028	US	USD	1,461,315	1,159,374	0.50
US Treasury 2.25% 15/02/2052	US	USD	1,964,972	1,084,424	0.47
Germany 2.20% 12/12/2024	DE	EUR	1,092,440	1,078,275	0.47
US Treasury 3.00% 30/09/2025	US	USD	1,085,346	988,010	0.43
UK Treasury 4.25% 07/12/2049	GB	GBP	908,002	930,812	0.40
Japan 2.20% 20/03/2050	JP	JPY	127,545,860	856,649	0.37
UK Treasury 4.00% 22/10/2063	GB	GBP	819,330	797,405	0.35
Japan 2.20% 20/03/2026	JP	JPY	120,310,222	786,930	0.34
US Treasury 1.75% 15/08/2041	US	USD	1,347,815	764,309	0.33
UK Gilt 0.50% 31/01/2029	GB	GBP	794,501	747,506	0.32
US Treasury 4.00% 29/02/2028**	US	USD	744,095	681,545	0.30
UK Treasury 5.00% 07/03/2025	GB	GBP	532,032	612,884	0.27
Japan 2.00% 20/03/2052	JP	JPY	93,105,640	599,892	0.26
France 1.50% 25/05/2031	FR	EUR	673,907	599,249	0.26
US Treasury 2.875% 30/04/2029	US	USD	688,095	588,836	0.26
UK Treasury 0.25% 31/07/2031	GB	GBP	673,907	564,846	0.25
Japan .3% 20/06/2028	JP	JPY	84,309,374	522,962	0.23
US Treasury 2.75% 15/05/2025	US	USD	560,407	511,123	0.22
US Treasury 4.00% 28/02/2030	US	USD	534,133	481,058	0.21
UK Treasury 3.75% 22/10/2053	GB	GBP	510,751	475,106	0.21
Japan 2.50% 20/09/2034	JP	JPY	60,367,924	433,202	0.19
US Treasury 1.375% 31/10/2028	US	USD	524,938	420,773	0.18
France 2.50% 24/09/2026	FR	EUR	383,063	376,894	0.16
UK Treasury 4.125% 29/01/2027	GB	GBP	326,313	369,812	0.16
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	376,145	366,620	0.16
Japan 0.10% 20/03/2028	JP	JPY	57,920,576	356,911	0.15
UK Treasury 2.75% 30/06/2025	US	USD	390,157	355,102	0.15
UK Treasury 3% 15/07/2025	US	USD	383,063	349,843	0.15
US Treasury 3.25% 31/08/2024	US	USD	375,969	349,313	0.15
UK Treasury 3.875% 31/03/2025	US	USD	375,969	349,202	0.15
Japan 0.10% 20/09/2030	JP	JPY	58,062,451	348,940	0.15
UK Treasury 4.25% 31/05/2025	US	USD	368,876	344,059	0.15
UK Treasury 3.00% 30/06/2024	US	USD	368,876	343,429	0.15
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	376,426	343,087	0.15
UK Treasury 2.375% 15/05/2029	US	USD	411,438	342,748	0.15
UK Treasury 0.25% 31/05/2025	US	USD	390,157	341,738	0.15
UK Treasury 2% 30/06/2024	US	USD	368,876	341,206	0.15
UK Treasury 2.125% 15/05/2025	US	USD	375,969	339,708	0.15
UK Treasury 3.875% 30/04/2025	US	USD	361,782	335,737	0.15
France 3.15% 25/11/2030	FR	EUR	411,438	330,413	0.14
Japan 0.005% 20/03/2027	JP	JPY	52,635,722	325,577	0.14
US Treasury 0.375% 30/04/2025	US	USD	354,688	312,421	0.14
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	292,152	310,119	0.13
Japan 2.20% 20/03/2031	JP	JPY	44,513,363	307,410	0.13
US Treasury 1.75% 31/07/2024	US	USD	333,407	306,944	0.13
US Treasury 1.50% 30/11/2028	US	USD	368,876	296,831	0.13
US Treasury Infl. Indexed Bond 1.125% 15/01/2033	US	USD	339,486	294,851	0.13
US Treasury 2.25% 15/11/2025	US	USD	326,313	292,127	0.13
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	335,132	288,309	0.13
Japan 1.30% 20/03/2063	JP	JPY	55,721,509	287,455	0.12
Japan 2.20% 20/09/2039	JP	JPY	41,463,045	286,041	0.12
Canada 1.50% 01/06/2031	CA	CAD	496,563	282,292	0.12
Japan 0.10% 20/06/2026	JP	JPY	45,187,271	281,336	0.12
Japan 0.10% 20/03/2027	JP	JPY	45,258,208	280,842	0.12
US Treasury 2.375% 15/05/2051	US	USD	489,470	279,447	0.12
US Treasury Infl. Indexed Bonds 1.250% 15/04/2028	US	USD	303,388	278,234	0.12
France 3.08% 25/11/2029	FR	EUR	333,407	277,419	0.12
Japan 2.10% 20/12/2028	JP	JPY	40,611,794	274,322	0.12
Japan 1.60% 20/06/2030	JP	JPY	41,179,295	273,364	0.12
US Treasury 3.375% 15/08/2042	US	USD	356,449	263,255	0.11
US Treasury 2.625% 15/02/2029	US	USD	305,032	258,899	0.11
US Treasury 5.23% 02/11/2023	US	USD	270,579	256,059	0.11
Canada 1.75% 01/12/2053	CA	CAD	588,782	255,711	0.11
US Treasury 3.625% 15/05/2053	US	USD	337,307	251,786	0.11
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	220,518	236,542	0.10
US Treasury 2.875% 30/04/2025	US	USD	255,375	233,568	0.10
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	207,877	209,368	0.09
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	100,568	209,094	0.09
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	217,709	205,492	0.09
Japan 0.10% 20/12/2025	JP	JPY	32,808,654	204,562	0.09
US Treasury 2.00% 15/11/2041	US	USD	340,501	201,391	0.09
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	182,876	201,145	0.09
Japan 2.50% 20/09/2036	JP	JPY	26,140,517	188,267	0.08
US Treasury 3.875% 15/08/2033	US	USD	204,625	178,966	0.08
Canada 0.50% 01/12/2030	CA	CAD	326,313	174,188	0.08
Japan Inflation Linked Bond 0.10% 10/03/2027	JP	JPY	24,158,685	173,719	0.08
US Treasury 2.875% 31/07/2025	US	USD	177,344	161,489	0.07
France 0.75% 25/02/2028	FR	EUR	163,157	148,315	0.06
France 0.10% 01/03/2026	FR	EUR	123,603	143,209	0.06
Buoni Poliennali Del Tesoro 0.40% 15/05/2030	IT	EUR	132,536	141,215	0.06
Canada 4.00% 01/06/2041	CA	CAD	198,625	135,998	0.06
UK Treasury 4.50% 07/06/2028	GB	GBP	117,047	134,665	0.06
Japan 0.10% 20/06/2031	JP	JPY	22,380,823	133,005	0.06
UK Treasury 2% 07/09/2025 Regs	GB	GBP	120,594	132,139	0.06
US Treasury 4.00% 15/11/2052	US	USD	164,117	131,256	0.06
Italy 1.65% 01/12/2030	IT	EUR	156,063	130,862	0.06
US Treasury 2.00% 15/02/2025	US	USD	141,875	128,764	0.06
Canada 2.75% 01/12/2064	CA	CAD	234,094	125,359	0.05
France 0.10% 01/03/2028	FR	EUR	106,748	121,983	0.05
US Treasury 4.00% 30/06/2028	US	USD	132,385	121,063	0.05
UK Inflation Linked 0.125% 10/08/2031	GB	GBP	84,274	119,389	0.05
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	67,420	119,252	0.05
Canada 2.75% 01/08/2024	CA	CAD	177,344	118,805	0.05
US Treasury 3.625% 15/02/2053	US	USD	153,973	114,889	0.05
UK Inflation Linked 4.125% 22/07/2030	GB	GBP	28,091	108,199	0.05
Japan 0.10% 20/06/2028	JP	JPY	16,280,186	100,089	0.04
US Treasury 1.50% 15/02/2030	US	USD	127,688	99,005	0.04
Japan 2.00% 20/09/2040	JP	JPY	14,258,464	95,215	0.04
Denmark Inflation Linked Bond 0.10% 15/11/2023	DK	DKK	561,830	91,878	0.04
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	95,511	90,297	0.04
UK Gilt 4.25% 07/12/2055	GB	GBP	85,125	87,092	0.04
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	56,183	85,144	0.04
US Treasury 1.875% 31/08/2024	US	USD	92,219	84,729	0.04
Australia 2.50% 20/09/2030	AU	AUD	95,511	82,850	0.04
France 0.75% 25/11/2028	FR	EUR	92,219	82,455	0.04
Canada 0.50% 01/09/2025	CA	CAD	127,688	80,702	0.04
US Treasury 3.00% 15/08/2048	US	USD	120,594	79,536	0.03
Canada 0.25% 01/03/2026	CA	CAD	127,688	78,896	0.03
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	62,363	71,190	0.03
US Treasury 3.00% 15/08/2052	US	USD	95,604	62,811	0.03
US Treasury 0.25% 31/10/2025	US	USD	70,938	61,046	0.03
US Treasury 3.375% 15/05/2033	US	USD	70,356	59,120	0.03
US Treasury 1.875% 15/11/2051	US	USD	115,234	57,635	0.03
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	64,610	56,088	0.02
Japan 0.10% 20/03/2031	JP	JPY	9,186,423	54,816	0.02
Japan 0.10% 10/03/2028	JP	JPY	7,370,646	51,714	0.02
US Treasury Infl. Indexed Bonds 0.50% 15/01/2028	US	USD	45,789	49,572	0.02
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	477,555	49,210	0.02
US Treasury 3.875% 15/02/2043	US	USD	59,228	47,005	0.02
US Treasury 3.625% 31/03/2030	US	USD	53,007	46,685	0.02
Australia Infl. Linked 3.00% 20/09/2025	AU	AUD	51,969	46,021	0.02
Germany 3.01% 10/10/2025	DE	EUR	42,563	40,180	0.02
Japan 2.50% 20/06/2036	JP	JPY	5,249,385	37,803	0.02
US Treasury 4.875% 31/10/2030	US	USD	39,838	37,706	0.02
Japan 0.20% 10/03/2030	JP	JPY	5,056,469	36,272	0.02
Japan 0.10% 20/09/2029	JP	JPY	5,533,135	33,660	0.01
France 3.00% 25/05/2054	FR	EUR	35,469	29,228	0.01
Mexico 5.75% 05/03/2026	MX	MXN	606,200	28,568	0.01
US Treasury 4.375% 15/08/2043	US	USD	33,047	28,128	0.01
Canada 3.00% 01/10/2025	CA	CAD	42,563	28,124	0.01
Japan 2.00% 20/06/2030	JP	JPY	3,937,039	26,771	0.01
Canada 4.50% 01/11/2025	CA	CAD	35,469	24,107	0.01
Australia 0.75% 21/11/2027	AU	AUD	32,024	22,343	0.01
Japan 2.50% 20/03/2036	JP	JPY	2,943,912	21,192	0.01
Japan 1.90% 20/03/2053	JP	JPY	3,334,069	21,048	0.01
US Treasury 1.25% 15/08/2031	US	USD	28,375	20,641	0.01
US Treasury 1.75% 30/06/2024	US	USD	21,281	19,652	0.01
Japan 0.10% 20/06/2030	JP	JPY	3,156,725	19,041	0.01
United Kingdom Gilt 0.875% 31/07/2033	GB	GBP	23,182	19,022	0.01
New Zealand 0.50% 15/05/2024	NZ	NZD	35,046	18,754	0.01
France 2.50% 25/05/2043	FR	EUR	21,281	17,296	0.01
Japan 2.20% 20/06/2029	JP	JPY	2,482,817	16,939	0.01
Japan 0.005% 20/06/2027	JP	JPY	2,660,161	16,426	0.01
Japan 0.10% 20/12/2030	JP	JPY	2,731,099	16,359	0.01
Japan 0.10% 20/06/2028	JP	JPY	2,624,692	16,139	0.01
US Treasury 3.125% 15/05/2048	US	USD	21,281	14,398	0.01
Australia 1.25% 21/05/2032	AU	AUD	28,090	12,606	0.01
Japan 0.10% 20/09/2031	JP	JPY	1,950,785	11,549	0.01
France 0.10% 01/03/2032	FR	EUR	9,832	10,459	0.00
Australia 1.75% 21/06/2051	AU	AUD	35,469	10,351	0.00
Mexico 7.75% 29/05/2031	MX	MXN	219,347	10,018	0.00
Saudi 4.875% 18/07/2033 Reg S	SA	USD	10,121	8,929	0.00
Australia 3.75% 21/05/2034	AU	AUD	13,871	7,506	0.00
Mexico 6.338% 04/05/2053	MX	USD	7,635	6,339	0.00
US Treasury 3.50% 15/02/2039	US	USD	7,094	5,596	0.00
US Treasury 4.125% 31/08/2030	US	USD	5,238	4,739	0.00
France 0.75% 25/05/2053	FR	EUR	7,094	3,181	0.00
Australia 3.00% 21/03/2047	AU	AUD	5,824	2,412	0.00
Japan 2.20% 20/09/2028	JP	JPY	248,282	1,679	0.00
				130,345,185	**56.54**

Closed Ended Fund

GCP Infrastructure Investments	GB	GBP	1,590,922	1,121,794	0.49
Starwood European Real Estate Finance	GB	GBP	490,604	496,931	0.22

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
3i Infrastructure	GB	GBP	143,695	493,411	0.21
TwentyFour Income Fund	GB	GBP	312,472	343,055	0.15
SLF Realisation Fund	GB	GBP	838,237	37,880	0.02
SLF Realisation Fund (A)	GB	GBP	1,215,936	34,212	0.01
Greencoat UK Wind Funds	GB	GBP	14,825	22,984	0.01
Ares Capital	US	USD	169	3,020	0.00
				2,553,287	**1.11**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	49	891,061	0.39
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2	29,709	0.01
				920,770	**0.40**
Equity Linked Notes					
HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	328	796	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	57	476	0.00
				1,272	**0.00**
Communication Services					
Bell Telephone 5.10% 11/05/2033	CA	USD	162,495	140,606	0.06
AT&T 1.70% 25/03/2026	US	USD	143,378	123,193	0.05
Deutsche Telekom Intl. Fin. 1.50% 03/04/2028 EMTN	NL	EUR	86,027	78,527	0.03
AT&T 4.375% 14/09/2029	US	GBP	66,910	70,788	0.03
T-Mobile (US)	US	USD	394	53,429	0.02
Warner Music Group (A)	US	USD	1,748	51,482	0.02
Infrastrutture Wireless Italiane	IT	EUR	2,085	21,517	0.01
Spotify Technology	SE	USD	123	19,064	0.01
Hellenic Telecommunications Organization	GR	EUR	1,421	18,806	0.01
Deutsche Telekom 1.75% 09/12/2049 EMTN	DE	EUR	28,676	18,398	0.01
Elisa (A)	FI	EUR	401	16,053	0.01
Tele2 (B)	SE	SEK	1,663	11,139	0.00
Telkom Indonesia Persero	ID	IDR	44,205	9,162	0.00
Iliad 5.625% 15/02/2030	FR	EUR	9,253	8,917	0.00
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	10,575	7,817	0.00
Far EasTone Telecommunications	TW	TWD	3,257	7,217	0.00
Deutsche Telekom	DE	EUR	350	7,162	0.00
KDDI	JP	JPY	224	6,332	0.00
Universal Music Group	NL	EUR	248	5,730	0.00
SK Telecom	KR	KRW	154	5,309	0.00
Internet Initiative Japan	JP	JPY	284	4,332	0.00
Roku (A)	US	USD	68	3,769	0.00
Lumen Technologies	US	USD	1,881	2,697	0.00
MTN Group	ZA	ZAR	513	2,354	0.00
Koninklijke KPN	NL	EUR	389	1,234	0.00
Indosat	ID	IDR	1,602	901	0.00
				695,935	**0.30**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Marathon Petroleum 4.7% 01/05/2025	US	USD	353,666	327,836	0.14
TotalEnergies Capital Intl. 2.986% 29/06/2041	FR	USD	506,602	319,067	0.14
Phillips 66 4.90% 01/10/2046	US	USD	219,846	165,193	0.07
Gray Oak Pipeline 2.60% 15/10/2025 144A	US	USD	172,054	150,763	0.07
Transcanada Trust 5.60% VRN 07/03/2082	CA	USD	181,612	132,873	0.06
Woodside Finance 3.65% 05/03/2025 144A	AU	USD	125,217	114,347	0.05
Columbia Pipelines Oper. 6.714% 15/08/2063 144A	US	USD	86,027	75,579	0.03
Targa Resources Partners 6.875% 15/01/2029	US	USD	20,448	19,280	0.01
Petroleo Brasileiro (Pref'd)	BR	BRL	2,607	16,998	0.01
PRIO SA	BR	BRL	1,755	15,584	0.01
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	8,262	7,218	0.00
Aldrees Petroleum and Transport Services	SA	SAR	203	6,020	0.00
3R Petroleum Oleo E Gas	BR	BRL	504	3,081	0.00
Repsol	ES	EUR	53	737	0.00
				1,354,576	**0.59**
Utilities					
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	224,681	217,703	0.09
SK Battery America 2.125% 26/01/2026	US	USD	200,729	171,483	0.07
Sempra Global 3.25% 15/01/2032 144A	US	USD	224,626	160,630	0.07
APA Infrastructure 4.20% 23/03/2025 144A	AU	USD	162,495	149,739	0.06
EnBW International Finance 3.50% 24/07/2028 EMTN	NL	EUR	124,261	122,883	0.05
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	114,702	112,615	0.05
Terna - Rete Elettrica 3.625% 21/04/2029 EMTN	IT	EUR	114,702	111,678	0.05
A2A 4.50% 19/09/2030 EMTN	IT	EUR	66,910	66,416	0.03
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	66,910	65,945	0.03
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	38,234	24,897	0.01
Enel Finance International 4.00% 20/02/2031 EMTN	NL	EUR	19,117	18,579	0.01
Enel Finance International 2.65% 10/09/2024 144A	NL	USD	19,117	17,552	0.01
Iberdrola	ES	EUR	1,352	14,199	0.01
EDF 6.90% 23/05/2053 144A	FR	USD	11,566	10,277	0.00
Endesa	ES	EUR	558	9,917	0.00
EDP Finance 3.625% 15/07/2024 144A	NL	USD	9,650	8,959	0.00
AlKhorayef Water & Power Technologies	SA	SAR	225	7,765	0.00
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	7,351	7,155	0.00
Enel Finance International 7.75% 14/10/2052 144A	NL	USD	5,378	5,272	0.00
EDF 5.70% 23/05/2028 144A	FR	USD	3,759	3,487	0.00
				1,307,151	**0.57**
Materials					
WRKCo 4.65% 15/03/2026	US	USD	363,224	333,193	0.14
Air Liquide Finance 2.25% 10/09/2029 144A	FR	USD	353,666	283,854	0.12
CF Industries 4.50% 01/12/2026 144A	US	USD	248,522	224,204	0.10
BASF 0.75% 17/03/2026 EMTN	DE	EUR	152,937	142,626	0.06
Linde 3.625% 12/06/2034	IE	EUR	133,820	127,991	0.06
Grupo Mexico (B)	MX	MXN	6,582	25,197	0.01
Smurfit Kappa Group (IE)	IE	EUR	285	8,750	0.00
Gerdau (Pref'd)	BR	BRL	2,132	8,744	0.00
WRKCO 3.75% 15/03/2025	US	USD	6,609	6,062	0.00
Vale	BR	BRL	433	5,603	0.00
OCI 6.70% 16/03/2033 144A	NL	USD	6,059	5,311	0.00
Suzano	BR	BRL	474	4,661	0.00
GCC	MX	MXN	308	2,564	0.00
Bradespar (Pref'd)	BR	BRL	467	1,966	0.00
Saudi Basic Industries	SA	SAR	71	1,387	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	1,163	0	0.00
				1,182,113	**0.51**
Industrials					
Honeywell International 2.70% 15/08/2029	US	USD	157,716	128,510	0.06
Concentrix 6.85% 02/08/2033	US	USD	124,261	106,629	0.05
CSX 4.25% 01/11/2066	US	USD	57,351	38,150	0.02
Ferrovial	ES	EUR	1,312	37,311	0.02
Verisk Analytic 3.625% 15/05/2050	US	USD	57,351	35,141	0.02
Verisk Analytic 5.75% 01/04/2033	US	USD	38,234	34,825	0.02
Localiza Rent a Car	BR	BRL	2,590	24,677	0.01
Sociedad Quimica y Minera 3.50% 10/09/2051 144A	CL	USD	38,234	21,137	0.01
Veralto 5.50% 18/09/2026 144A	US	USD	22,133	20,744	0.01
Union Pacific 2.891% 06/04/2036	US	USD	28,676	19,995	0.01
Veralto 5.45% 18/09/2033 144A	US	USD	15,862	14,067	0.01
CSX 4.65% 01/03/2068	US	USD	19,117	13,553	0.01
United Rental North America 6.00% 15/12/2029 144A	US	USD	11,880	10,817	0.00
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	9,914	8,945	0.00
Grupo Aeroportuario del Sureste (B)	MX	MXN	367	7,436	0.00
Ryanair Holdings (IE)	IE	EUR	519	7,354	0.00
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	3,554	5,208	0.00
United International Transportation	SA	SAR	273	4,631	0.00
Grupo Aeroportuario del Pacifico	MX	MXN	362	3,935	0.00
Armac Locacao Logistica E Servicos	BR	BRL	1,312	3,009	0.00
Kingspan Group (IE)	IE	EUR	45	2,848	0.00
Aena	ES	EUR	20	2,800	0.00
Fluidra	ES	EUR	157	2,610	0.00
Santos Brasil Participacoes	BR	BRL	1,439	1,965	0.00
Rumo	BR	BRL	414	1,742	0.00
GMexico Transportes	MX	MXN	655	1,314	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	975	543	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	18	18	0.00
				559,914	**0.24**
Information Technology					
Dell International 8.10% 15/07/2036	US	USD	315,432	325,188	0.14
Microsoft 2.921% 17/03/2052	US	USD	487,485	288,262	0.13
NetApp 2.70% 22/06/2030	US	USD	372,783	284,107	0.12
TD SYNNEX 2.375% 09/08/2028	US	USD	344,107	267,808	0.12
Intel 5.625% 10/02/2043	US	USD	172,054	150,147	0.07
Kyndryl Holdings 3.15% 15/10/2031	US	USD	210,288	145,409	0.06
Kyndryl Holdings 4.10% 15/10/2041	US	USD	238,963	141,769	0.06
Amphenol Technologies Holdings 0.75% 04/05/2026	DE	EUR	124,261	115,183	0.05
Qualcomm 6.00% 20/05/2053	US	USD	76,468	70,332	0.03
Intel 5.20% 10/02/2033	US	USD	47,793	42,897	0.02
Roper Technologies 2.00% 30/06/2030	US	USD	47,793	35,181	0.02
Intel 5.70% 10/02/2053	US	USD	38,234	32,660	0.01
Intuit 5.25% 15/09/2026	US	USD	30,568	28,855	0.01
NXP Bv/Nxp Funding 4.875% 01/03/2024	SU	USD	10,415	9,823	0.00
Broadcom 4.00% 15/04/2029 144A	US	USD	8,328	7,049	0.00
Envestnet 0.75% 15/08/2025	US	USD	7,807	6,754	0.00
Micron Technology 5.875% 15/09/2033	US	USD	7,022	6,159	0.00
Broadcom 4.15% 15/04/2032 144A	US	USD	6,429	5,166	0.00
Envestnet 2.625% 01/12/2027	US	USD	5,783	4,719	0.00
Cellnex Finance Co 2.00% 15/02/2033 EMTN	ES	EUR	5,122	3,906	0.00
Apple 3.95% 08/08/2052	US	USD	5,258	3,730	0.00
TOTVS	BR	BRL	769	3,667	0.00
Broadcom 3.187% 15/11/2036 144A	US	USD	4,213	2,775	0.00
Intelbras Tel El Brasileira	BR	BRL	185	655	0.00
				1,982,201	**0.86**
Consumer Discretionary					
Comcast 5.50% 15/05/2064	US	USD	430,134	350,314	0.15
Amazon.com 2.875% 12/05/2041	US	USD	497,044	318,402	0.14
Paramount Global 4.75% 15/05/2025	US	USD	324,990	300,385	0.13
Stellantis 4.25% 16/06/2031 EMTN	NL	EUR	172,054	167,654	0.07
BMW Finance 3.625% 22/05/2035 EMTN	NL	EUR	152,937	144,543	0.06
Comcast 5.35% 15/05/2053	US	USD	172,054	141,578	0.06
Mercedes-Benz Finance (NA) 4.80% 30/03/2028 144A	US	USD	152,937	139,248	0.06
SES 3.50% 14/01/2029 EMTN	LU	EUR	133,820	125,298	0.05
Bimbo Bakeries USA 4.00% 17/05/2051 144A	US	USD	152,937	99,999	0.04
BMW US Capital 3.625% 18/04/2029 144A	US	USD	86,027	73,734	0.03
McDonald's 2.375% 31/05/2029 GMTN	US	EUR	76,468	70,600	0.03
WPP Finance 2016 1.375% 20/03/2025 EMTN	GB	EUR	66,910	64,156	0.03
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	57,351	54,460	0.02
Industria de Diseno Textil	ES	EUR	1,248	40,623	0.02
Mercedes-Benz Finance (NA) 5.20% 03/08/2026 144A	US	USD	21,996	20,543	0.01
Mercedes-Benz Fin. N. Amer. 3.10% 15/08/2029 144A	US	USD	23,896	19,663	0.01
Charter Communications 6.834% 23/10/2055	US	USD	23,027	18,542	0.01
LKQ 6.25% 15/06/2033	US	USD	14,541	12,892	0.01
Amadeus IT Group	ES	EUR	237	12,748	0.01
Prosus 1.985% 13/07/2033 Reg S	NL	EUR	14,623	9,569	0.00
Amazon.com 4.70% 01/12/2032	US	USD	9,997	8,904	0.00
LKQ 5.75% 15/06/2028	US	USD	9,192	8,437	0.00
Magallanes Holdings 5.05% 15/03/2042	US	USD	11,798	8,326	0.00
Amazon.Com 4.65% 01/12/2029	US	USD	8,262	7,549	0.00
Prosus 2.778% 19/01/2034 Reg S	NL	EUR	8,262	5,698	0.00
Warnermedia Holdings 5.391% 15/03/2062	US	USD	8,443	5,629	0.00
Charter Communication 3.75% 15/02/2028	US	USD	6,609	5,603	0.00
Marriott International 4.90% 15/04/2029	US	USD	4,916	4,368	0.00
Humansoft Holding	KW	KWD	461	4,284	0.00
Lennar 5.25% 01/06/2026	US	USD	3,057	2,842	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Vivara Participacoes	BR	BRL	533	2,514	0.00
Marriott Vacation World 6.96% 15/01/2026	US	USD	2,726	2,225	0.00
Direcional Engenharia (A)	BR	BRL	279	909	0.00
Lojas Renner	BR	BRL	275	624	0.00
Grupo Televisa	MX	MXN	421	176	0.00
				2,253,039	**0.98**
Consumer Staples					
ELO SACA 4.875% 08/12/2028 EMTN	FR	EUR	124,261	118,832	0.05
Pepsi 4.65% 15/02/2053	US	USD	76,468	61,328	0.03
Walmart De Mexico	MX	MXN	6,625	22,194	0.01
Pepsi 3.875% 19/03/2060	US	USD	28,676	19,308	0.01
Arca Continental	MX	MXN	1,139	9,713	0.00
Gruma (B)	MX	MXN	222	3,629	0.00
Sao Martinho	BR	BRL	323	2,142	0.00
SLC Agricola	BR	BRL	217	1,464	0.00
				238,610	**0.10**
Healthcare					
Bristol-Myers Squibb 4.625% 15/05/2044	US	USD	238,963	185,193	0.08
Utah Acquisition Sub 3.95% 15/06/2026	US	USD	200,729	177,958	0.08
Fresenius 5.00% 28/11/2029 EMTN	DE	EUR	133,820	135,243	0.06
AbbVie 4.85% 15/06/2044	US	USD	143,378	114,394	0.05
Bristol-Myers Squibb 3.40% 26/07/2029	US	USD	133,820	113,807	0.05
Viatris 1.65% 22/06/2025	US	USD	124,261	109,207	0.05
American Medical System Europe 0.75% 08/03/2025	NL	EUR	66,910	63,956	0.03
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	28,524	24,393	0.01
Amgen 4.05% 18/08/2029	US	USD	24,785	21,484	0.01
GE Healthcare 5.60% 15/11/2025	US	USD	19,954	18,784	0.01
GE HealthCare 5.65% 15/11/2027	US	USD	16,584	15,547	0.01
Bristol-Myers Squibb 4.125% 15/06/2039	US	USD	19,117	14,500	0.01
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	10,553	10,865	0.00
Amgen 5.15% 02/03/2028	US	USD	8,315	7,687	0.00
GE Healthcare Technology 5.857% 15/03/2030	US	USD	6,775	6,278	0.00
Bayer 6.625% VRN 25/09/2083	DE	EUR	6,114	6,077	0.00
HCA 3.375% 15/03/2029	US	USD	6,981	5,686	0.00
Hapvida Participacoes e Investimentos	BR	BRL	8,240	5,682	0.00
Teva Pharm. Fin. Netherlands II 3.75% 09/05/2027	NL	EUR	4,461	4,077	0.00
Amgen 5.65% 02/03/2053	US	USD	4,782	4,022	0.00
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	3,305	3,114	0.00
Amgen 5.25% 02/03/2033	US	USD	3,409	3,019	0.00
HCA 3.625% 15/03/2032	US	USD	3,643	2,781	0.00
				1,053,754	**0.46**
Financials					
Wells Fargo 2.188% VRN 30/04/2026	US	USD	812,476	723,286	0.31
JP Morgan Chase 5.717% VRN 14/09/2033	US	USD	726,449	646,051	0.28
Truist Financial 6.047% VRN 08/06/2027	US	USD	420,576	390,079	0.17
Corebridge Global Funding 5.75% 02/07/2026 144A	US	USD	363,224	339,164	0.15
Pine Street Trust I 4.572% 15/02/2029	US	USD	401,459	338,443	0.15
Toronto-Dominion Bank 5.156% 10/01/2028	CA	USD	353,666	323,122	0.14
PNC Financial Serv. Grp 5.582% VRN 12/06/2029	US	USD	353,666	320,718	0.14
Credit Agricole 5.514% 05/07/2033 144A	FR	USD	358,445	318,958	0.14
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	334,549	287,592	0.12
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	344,107	278,898	0.12
Jackson Natl. Life Glo. Fdg. 5.50% 09/01/2026 144A	US	USD	286,756	265,793	0.12
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	281,977	265,283	0.12
Banc de Credito Peru 3.25% VRN 30/09/2031 144A	PE	USD	315,432	260,768	0.11
Charles Schwab 5.853% VRN 19/05/2034	US	USD	296,315	258,208	0.11
Belrose Funding Trust 2.33% 15/08/2030	US	USD	372,783	257,779	0.11
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	258,081	222,591	0.10
Bank Nova Scotia 1.30% 11/06/2025	CA	USD	248,522	218,208	0.09
US Bancorp 5.775% VRN 12/06/2029	US	USD	232,432	211,903	0.09
Santander Holdings 4.26% VRN 09/06/2025	US	USD	219,846	203,540	0.09
Coop. Rabobank 4.655% VRN 22/08/2028 144A	NL	USD	224,626	199,587	0.09
US Bancorp 5.85% VRN 21/10/2033	US	USD	219,846	191,839	0.08
Macquarie Group 5.887% VRN 15/06/2034 144A	AU	USD	210,288	183,082	0.08
Metropolitan Bank & Trust 2.125% 15/01/2026 EMTN	PH	USD	200,729	175,729	0.08
JPMorgan Chase 2.956% VRN 13/05/2031	US	USD	229,405	175,598	0.08
Fifth Third Bancorp 6.361% VRN 27/10/2028	US	USD	172,054	158,633	0.07
BBVA 4.625% VRN 13/01/2031	ES	EUR	152,937	151,079	0.07
Societe Generale 7.367% 10/01/2053 144A	FR	USD	172,698	142,890	0.06
AIB Group 3.625% VRN 04/07/2026	IE	EUR	143,378	141,258	0.06
Capital One Financial 5.817% VRN 01/02/2034	US	USD	162,495	135,696	0.06
CaixaBank 4.625% VRN 16/05/2027 EMTN	ES	EUR	133,820	133,834	0.06
Citigroup 3.106% VRN 08/04/2026	US	USD	143,378	129,481	0.06
Jyske Bank 4.625% VRN 11/04/2026 EMTN	DK	EUR	124,261	124,319	0.05
Mediobanca Bnc di Cre 4.75% VRN 14/03/2028 EMTN	IT	EUR	124,261	124,244	0.05
Achmea 3.625% 29/11/2025	NL	EUR	124,261	123,353	0.05
Santander Holdings 6.565% VRN 12/06/2029	US	USD	133,820	122,086	0.05
Fifth Third Bank NA 3.85% 15/03/2026	US	USD	133,820	116,709	0.05
Bank of Nova Scotia 4.85% 01/02/2030	CA	USD	124,261	108,385	0.05
Swedbank 4.625% VRN 30/05/2026 GMTN	SE	EUR	105,144	105,383	0.05
Bank of America 5.288% VRN 25/04/2034	US	USD	121,998	104,722	0.05
Unicaja Banco 5.125% VRN 21/02/2029 EMTN	ES	EUR	105,144	102,896	0.04
Unicredit 0.85% 19/01/2031 EMTN	IT	EUR	133,820	102,705	0.04
Sumitomo Mitsui Fin. Group 4.492% 12/06/2030 EMTN	JP	EUR	95,585	94,943	0.04
Morgan Stanley 2.188% VRN 28/04/2026	US	USD	105,144	93,631	0.04
Bank of Ireland 1.875% VRN 05/06/2026 EMTN	IE	EUR	86,027	82,217	0.04
Bank of America 3.841% VRN 25/04/2025	US	USD	86,027	80,404	0.03
CA Imperial Bank Of Comm. 5.001% 28/04/2028	CA	USD	86,027	77,642	0.03
Intesa Sanpaol0 4.875% 19/05/2030 EMTN	IT	EUR	76,468	75,995	0.03
Goldman Sachs BDC 2.875% 15/01/2026	US	USD	86,027	74,920	0.03
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	66,910	74,364	0.03
Morgan Stanley 3.62% VRN 17/04/2025	US	USD	76,468	71,443	0.03
Bank of America 3.458% VRN 15/03/2025 MTN	US	USD	66,910	62,595	0.03
JPMorgan Chase 0.991% VRN 28/04/2026	US	GBP	57,351	61,245	0.03
Swedbank 1.30% 17/02/2027 GMTN	SE	EUR	57,351	51,726	0.02
Upjohn Finance 1.908% 23/06/2032	NL	EUR	66,910	51,576	0.02
Mitsubishi UFJ Fin. Grp 3.273% VRN 19/09/2025 EMTN	JP	EUR	47,793	47,287	0.02
Bank of Ireland Group 1.00% VRN 25/11/2025 EMTN	IE	EUR	47,793	46,006	0.02
Citigroup 6.174% VRN 25/05/2034	US	USD	47,793	42,166	0.02
Intesa Sanpaol0 5.125% 29/08/2031 EMTN	IT	EUR	38,234	38,141	0.02
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	38,234	37,962	0.02
Charles Schwab 6.136% VRN 24/08/2034	US	USD	38,234	34,062	0.01
ABN AMRO Bank 7.124% FRN 18/09/2027 144A	NL	USD	31,725	30,054	0.01
Five Corners Funding Trust II 2.85% 15/05/2030	US	USD	38,234	29,788	0.01
John Deere capital 5.913% FRN 03/03/2026 MTN	US	USD	29,577	28,016	0.01
Danske Bank 6.466% VRN 09/01/2026 144A	DK	USD	28,676	27,036	0.01
B3 SA - Brasil Bolsa Balcao	BR	BRL	12,739	26,569	0.01
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	28,296	26,518	0.01
Bank of America 6.204% VRN 10/11/2028	US	USD	27,379	25,762	0.01
Wellcome Trust 2.517% 07/02/2118	GB	GBP	47,793	25,702	0.01
JPMorgan Chase 2.083% VRN 22/04/2026	US	USD	28,676	25,524	0.01
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	28,387	25,314	0.01
State Bank Of India 1.80% 13/07/2026 GMTN	IN	USD	28,676	24,502	0.01
Hyundai Capital Amrica 5.60% 30/03/2028 Reg S	US	USD	23,916	21,945	0.01
AIB Group 4.263% VRN 10/04/2025 144A	IE	USD	20,205	18,879	0.01
Commonwealth Bank of AU 2.688% 11/03/2031 144A	AU	USD	26,751	18,850	0.01
Al Rajhi Bank	SA	SAR	1,083	18,327	0.01
DNB Bank 5.896% VRN 09/10/2026 144A	NO	USD	19,117	17,983	0.01
Wells Fargo 5.557% VRN 25/07/2034	US	USD	20,324	17,688	0.01
ANZ Banking Group 2.57% VRN 25/11/2035 144A	AU	USD	24,982	17,147	0.01
Willis North America 3.875% 15/09/2049	US	USD	27,901	17,070	0.01
ABN AMRO Bank 6.339% VRN 18/09/2027 144A	NL	USD	18,176	17,031	0.01
Wells Fargo 5.574% VRN 25/07/2029	US	USD	18,589	16,966	0.01
Global Atlantic Fin. 7.95% 15/06/2033 144A	US	USD	19,117	16,896	0.01
Capital One Financial 5.468% VRN 01/02/2029	US	USD	19,117	16,846	0.01
CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	17,019	16,835	0.01
Grupo Financiero Banorte	MX	MXN	2,164	16,696	0.01
Kaspi KZ GDR	KZ	USD	191	16,366	0.01
Banco De Sabade 5.25% VRN 07/02/2029 EMTN	ES	EUR	15,532	15,369	0.01
Morgan Stanley 5.25% VRN 21/04/2034 MTN	US	USD	16,854	14,435	0.01
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	14,045	13,994	0.01
Hyundai Capital American 5.50% 30/03/2026 Reg S	US	USD	14,954	13,926	0.01
Willis North America 4.50% 15/09/2028	US	USD	15,235	13,422	0.01
US Bancorp 4.839% VRN 01/02/2034	US	USD	16,523	13,421	0.01
Banco Bradesco	BR	BRL	5,798	13,375	0.01
Morgan Stanley Bank 5.479% 16/07/2025	US	USD	14,028	13,221	0.01
Deutsche Bank 6.561% FRN 16/11/2027	DE	USD	14,293	12,991	0.01
Intesa Sanpaolo 6.625% 20/06/2033 144A	IT	USD	14,745	12,843	0.01
Wells Fargo Ba 5.45% 07/08/2026	US	USD	13,652	12,807	0.01
Deutsche Bank 2.311% VRN 16/11/2027	DE	USD	15,405	12,614	0.01
Banco Bilbao Vizcaya Argentaria	ES	EUR	1,687	12,524	0.01
Willis North America 3.60% 15/05/2024	US	USD	13,098	12,223	0.01
AIB Group	IE	EUR	2,943	12,047	0.01
Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	14,045	11,591	0.01
US Bancorp 4.653% VRN 01/02/2029	US	USD	13,214	11,556	0.01
Danske Bank 3.773% VRN 28/03/2025 144A	DK	USD	12,145	11,355	0.00
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	12,888	11,264	0.00
Westpac Banking 2.668% VRN 15/11/2035	AU	USD	16,069	11,093	0.00
Bank of America 1.197% VRN 24/10/2026 MTN	US	USD	12,640	10,810	0.00
Societe Generale 2.797% VRN 19/01/2028 144A	FR	USD	12,789	10,672	0.00
Commonwealth Bank of Aus. 5.316% 13/03/2026	AU	USD	11,290	10,629	0.00
Banco BTG Pactual	BR	BRL	1,859	10,222	0.00
BFCM Paris 5.79% 13/07/2028 144A	FR	USD	10,801	10,021	0.00
New York Life Glb Funding 4.55% 28/01/2033 144A	US	USD	11,566	9,816	0.00
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	10,162	9,737	0.00
Itau Unibanco Holding (Pref'd)	BR	BRL	1,870	9,440	0.00
AIB Group 4.625% VRN 23/07/2029 EMTN	IE	EUR	9,597	9,440	0.00
Societe Generale 1.038% VRN 18/06/2025 144A	FR	USD	10,211	9,300	0.00
Bank of America 1.734% VRN 22/07/2027	US	USD	11,112	9,282	0.00
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	8,969	9,210	0.00
MSCI 3.625% 01/09/2030 144A	US	USD	11,153	8,749	0.00
DNB Bank 1.127% VRN 16/09/2026 144A	NO	USD	10,048	8,616	0.00
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	10,244	8,420	0.00
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	7,792	7,904	0.00
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	7,436	7,463	0.00
Riyad Bank	SA	SAR	1,039	6,959	0.00
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	7,449	6,878	0.00
Bank of America 2.651% VRN 11/03/2032	US	USD	9,270	6,756	0.00
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	9,129	6,518	0.00
Banco Bradesco (Pref'd)	BR	BRL	2,421	6,369	0.00
Nova Ljubljanska Banka GDR	SI	EUR	439	6,340	0.00
Deutsche Bank 7.079% VRN 10/02/2034	DE	USD	7,105	5,944	0.00
Gallagher Arth 6.75% 15/02/2054	US	USD	6,209	5,825	0.00
Bank of Ireland 1.375% VRN 11/08/2031 EMTN	IE	EUR	6,403	5,718	0.00
Kuwait Finance House	KW	KWD	2,504	5,237	0.00
JPMorgan Chase & Co 0.824% VRN 01/06/2025	US	USD	5,701	5,214	0.00
Danske Bank 3.244% VRN 20/12/2025 144A	DK	USD	4,792	4,349	0.00
ABN AMRO Bank 3.324% VRN 13/03/2037 144A	NL	USD	6,279	4,255	0.00
MSCI 4.00% 15/11/2029 144A	US	USD	5,081	4,144	0.00
BPCE 4.625% 11/07/2024 Reg S	FR	USD	4,213	3,917	0.00
Zenith Bank	NG	NGN	100,468	3,482	0.00
Guaranty Trust Holding	NG	NGN	92,417	3,363	0.00
Alpha Bank	GR	EUR	2,216	3,125	0.00
Charles Schwab 6.393% FRN 03/03/2027	US	USD	3,305	3,087	0.00
MSCI 3.875% 15/02/2031 144A	US	USD	3,305	2,591	0.00
MSCI 3.625% 01/11/2031 144A	US	USD	3,427	2,583	0.00
Bankinter	ES	EUR	382	2,278	0.00
Bolsa Mexicana de Valores	MX	MXN	1,514	2,263	0.00
Porto Seguro	BR	BRL	475	2,225	0.00
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	1,941	1,620	0.00
Banco Santander (ES)	ES	EUR	460	1,594	0.00
Societe Generale 6.446% VRN 10/01/2029 144A	FR	USD	1,694	1,568	0.00
Gentera	MX	MXN	1,365	1,362	0.00
				11,473,893	**4.98**
Real Estate					
Prologis 3.875% 15/09/2028	US	USD	181,612	157,974	0.07
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	155,804	136,623	0.06

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Sagax 1.00% 17/05/2029 EMTN	NL	EUR	143,378	110,256	0.05
Aroundtown 1.625% 31/01/2028 EMTN	LU	EUR	133,820	101,796	0.04
Fastighets 1.875% 23/01/2026 Regs	SE	EUR	57,351	50,509	0.02
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	38,234	22,513	0.01
Aroundtown 0.375% 15/04/2027 EMTN	LU	EUR	28,676	21,872	0.01
Sagax Euro MTN 0.75% 26/01/2028 EMTN	NL	EUR	19,117	15,488	0.01
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	19,117	10,379	0.00
Kojamo 1.625% 07/03/2025	FI	EUR	10,132	9,518	0.00
Equinix 2.625% 18/11/2024	US	USD	9,914	9,056	0.00
Welltower 3.85% 15/06/2032	US	USD	8,262	6,518	0.00
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	7,277	6,395	0.00
Digital Dutch Finco BV 1.25% 01/02/2031	NL	EUR	7,700	5,873	0.00
Corp Inmobiliaria Vesta	MX	MXN	1,646	4,884	0.00
				669,654	**0.29**
Government					
US Treasury 4.50% 15/11/2025	US	USD	1,701,996	1,593,092	0.69
France 2.50% 25/05/2030	FR	EUR	1,397,471	1,347,728	0.58
Italy 3.25% 01/03/2038	IT	EUR	1,631,566	1,344,310	0.58
Italy 5.00% 01/09/2040	IT	EUR	1,347,815	1,340,139	0.58
US Treasury 1.75% 31/01/2029	US	USD	1,649,300	1,337,755	0.58
Italy 5.00% 01/08/2039	IT	EUR	1,340,721	1,336,270	0.58
Italy 4.50% 01/10/2053	IT	EUR	1,468,409	1,313,308	0.57
Italy 3.35% 01/03/2035	IT	EUR	1,308,799	1,142,235	0.50
French Republic 6.00% 25/10/2025	FR	EUR	783,861	825,842	0.36
Italy 3.85% 01/09/2049	IT	EUR	766,126	628,988	0.27
US Treasury 5.45% 25/01/2024	US	USD	605,386	565,792	0.25
US Treasury 5.30% 24/11/2023	US	USD	495,837	467,716	0.20
France 4.00% 25/04/2060	FR	EUR	404,344	405,575	0.18
US Treasury 5.27% 09/11/2023	US	USD	304,032	287,423	0.12
US Treasury 5.27% 16/11/2023	US	USD	304,341	287,420	0.12
US Treasury 4.125% 15/11/2032	US	USD	309,318	276,797	0.12
France 4.00% 25/04/2055	FR	EUR	198,625	198,925	0.09
Spain Inflation Linked 0.65% 30/11/2027	ES	EUR	151,694	183,177	0.08
Italy 4.00% 30/04/2035	IT	EUR	191,532	178,366	0.08
Italy 2.80% 01/03/2067	IT	EUR	184,438	113,229	0.05
Japan Inflation Linked Bond 0.10% 10/03/2024	JP	JPY	12,079,343	84,808	0.04
Italy 0.65% 15/05/2026	IT	EUR	67,420	77,160	0.03
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	56,183	74,769	0.03
Italy 1.30% 15/05/2028	IT	EUR	56,183	67,416	0.03
Italy 2.40% 15/05/2039	IT	EUR	67,729	64,990	0.03
Japan -0.15% 20/11/2023	JP	JPY	7,838,453	48,911	0.02
Spain Inflation Linked 1.00% 30/11/2030	ES	EUR	36,940	44,523	0.02
Spain 2.05% 30/11/2039	ES	EUR	29,940	31,572	0.01
Italy 0.60% 01/08/2031	IT	EUR	35,469	26,744	0.01
France 3.24% 25/11/2031	FR	EUR	21,281	16,459	0.01
US Treasury 4.625% 30/09/2028	US	USD	8,823	8,281	0.00
Japan -0.08% 06/11/2023	JP	JPY	1,272,911	7,942	0.00
US Treasury 4% 31/07/2030	US	USD	4,957	4,453	0.00
US Treasury 4.875% 31/10/2028	US	USD	2,693	2,557	0.00
				15,734,672	**6.83**
Equity Linked Notes					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	3,894	12,418	0.01
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	2,244	7,156	0.00
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	2,734	5,346	0.00
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	1,638	3,204	0.00
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	1,604	3,137	0.00
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	387	2,605	0.00
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	708	2,259	0.00
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	1,142	2,233	0.00
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	109	1,433	0.00
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	501	1,217	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	179	1,203	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	306	273	0.00
				42,484	**0.02**
Communication Services					
Telefonica Moviles Chile 3.537% 18/11/2031 144A	CL	USD	477,927	313,623	0.14
TELUS 3.40% 13/05/2032	CA	USD	28,676	21,573	0.01
KPN 3.875% 03/07/2031 GMTN	NL	EUR	19,117	18,698	0.01
Tim	BR	BRL	3,518	10,066	0.00
Cellnex Telecom	ES	EUR	73	2,034	0.00
				365,994	**0.16**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	35,692	35,434	0.02
Mizuho London CD 4.08% 03/01/2024	GB	EUR	31,037	30,816	0.01
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	26,381	26,341	0.01
Barclays 0.16% 05/01/2024	GB	EUR	23,277	23,276	0.01
Bred Banque CP 0.22% 25/03/2024	FR	EUR	15,518	15,523	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	15,518	15,520	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	15,518	15,519	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	15,518	15,518	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	15,518	15,517	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	15,518	15,507	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	15,518	15,506	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	15,518	15,503	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	15,518	15,503	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	15,518	15,491	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	15,518	15,479	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	15,518	15,470	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	15,518	15,461	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	15,518	15,411	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	15,518	15,410	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	15,518	15,410	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	15,518	15,407	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	15,518	15,406	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	15,518	15,406	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	15,518	15,401	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	15,518	15,401	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	15,518	15,399	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	15,518	15,399	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	15,518	15,395	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	15,518	15,206	0.01
P&G CP 3.96% 05/01/2024	US	EUR	13,191	13,096	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	11,639	11,636	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	11,639	11,605	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	11,639	11,453	0.00
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	11,639	11,414	0.00
National Australia CD 0.26% 21/10/2024	AU	EUR	7,759	7,760	0.00
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	7,759	7,760	0.00
KBC Bank CD 4.06% 02/05/2024	BE	EUR	7,759	7,759	0.00
KBC Bank CD 4.06% 02/04/2024	BE	EUR	7,759	7,759	0.00
KBC Bank CD 4.02% 04/03/2024	BE	EUR	7,759	7,759	0.00
LMA CP 4.03% 21/11/2023	FR	EUR	7,759	7,742	0.00
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	7,759	7,736	0.00
Natwest CD 3.98% 08/12/2023	GB	EUR	7,759	7,727	0.00
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	7,759	7,711	0.00
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	7,759	7,706	0.00
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	7,759	7,704	0.00
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	7,759	7,703	0.00
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	7,759	7,702	0.00
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	7,759	7,702	0.00
Mizuho London CD 4.08% 05/01/2024	GB	EUR	7,759	7,702	0.00
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	7,759	7,691	0.00
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	7,759	7,688	0.00
Bred Banque CP 4.175% 02/04/2024	FR	EUR	7,759	7,627	0.00
ING Bank CP 4.14% 23/04/2024	NL	EUR	7,759	7,610	0.00
P&G Cp 3.955% 05/01/2024	US	EUR	6,983	6,933	0.00
				714,720	**0.31**
Unlisted					
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	148,658	1	0.00
Kalahari Energy*	BW	USD	347	0	0.00
				1	**0.00**
Materials					
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	2,360	72,707	0.03
United Rusal International*	RU	USD	17,353	0	0.00
PhosAgro*	RU	USD	21	0	0.00
PhosAgro*	RU	USD	1,082	0	0.00
Novolipetsk Steel*	RU	USD	129	0	0.00
				72,707	**0.03**
Industrials					
HeadHunter Group ADR*	RU	USD	3,192	0	0.00
				0	**0.00**
Information Technology					
Yandex*	RU	USD	6	0	0.00
Cian ADR*	RU	USD	3,830	0	0.00
				0	**0.00**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	31,037	31,037	0.01
TCS Group Holding GDR*	CY	USD	5,037	0	0.00
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	42,660	0	0.00
Sberbank of Russia (USD)*	RU	USD	24,891	0	0.00
				31,037	**0.01**
Fractions				(18)	(0.00)
Total Investments (Cost EUR 231,659,536)				**222,053,892**	**96.32**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	78,081	78,081	0.03
LBBW TD 3.95% 01/11/2023	DE	EUR	78,062	78,062	0.03
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	77,592	77,592	0.03
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	77,592	77,592	0.03
Bred Banque TD 3.87% 01/11/2023	FR	EUR	60,521	60,521	0.03
Mizuho London TD 3.86% 01/11/2023	GB	EUR	46,700	46,700	0.02
				418,548	**0.18**
Total Investments (including Bank Deposits)				**222,472,440**	**96.50**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	10,734,120	(191)	(0.00)
			(191)	**(0.00)**

Schedule of Investments as at 31 October 2023

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought protection on Mexico 4.15% 20/12/2028	USD	11,318	104	0.00
Bought protection on Natwest Gp 6.016% 20/12/2028	EUR	28,751	97	0.00
Bought protection on Lloyd Bank G 3.511% 20/12/2028	EUR	28,751	(4)	(0.00)
Bought protection on AIG International 6.25% 20/12/2025	USD	10,575	(83)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	12,888	(102)	(0.00)
Bought protection on Philippine 10.625% 20/12/2028	USD	23,133	(102)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	14,375	(119)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	16,523	(195)	(0.00)
			(404)	**(0.00)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold JPY at 0.006712 22/11/2023	24,777,498	367,344	0.16
Bought USD Sold EUR at 1.080633 13/12/2023	9,383,261	195,576	0.08
Bought EUR Sold USD at 0.946136 22/11/2023	185,874,814	91,441	0.04
Bought USD Sold CAD at 0.733582 22/11/2023	2,653,087	49,442	0.02
Bought USD Sold GBP at 1.254927 13/12/2023	1,338,199	45,421	0.02
Bought USD Sold GBP at 1.276650 16/11/2023	730,848	38,062	0.02
Bought USD Sold GBP at 1.218172 22/11/2023	7,605,726	29,287	0.01
Bought USD Sold EUR at 1.107092 16/11/2023	534,160	25,218	0.01
Bought USD Sold EUR at 1.077752 13/12/2023	1,234,355	22,368	0.01
Bought EUR Sold GBP at 1.152712 22/11/2023	4,327,557	19,390	0.01
Bought USD Sold NZD at 0.606877 16/11/2023	305,697	13,575	0.01
Bought USD Sold NZD at 0.616229 08/11/2023	187,300	11,336	0.00
Bought USD Sold GBP at 1.250992 13/12/2023	215,768	6,624	0.00
Bought USD Sold NOK at 0.098135 08/11/2023	60,405	5,882	0.00
Bought USD Sold GBP at 1.275100 08/11/2023	112,606	5,726	0.00
Bought USD Sold JPY at 0.007118 08/11/2023	70,512	5,551	0.00
Bought USD Sold AUD at 0.658290 16/11/2023	131,235	5,188	0.00
Bought USD Sold NOK at 0.097871 08/11/2023	49,569	4,681	0.00
Bought USD Sold DKK at 0.148744 16/11/2023	81,394	4,074	0.00
Bought USD Sold JPY at 0.007054 16/11/2023	55,506	3,752	0.00
Bought USD Sold CAD at 0.741792 08/11/2023	122,851	3,714	0.00
Bought USD Sold GBP at 1.277941 08/11/2023	67,898	3,612	0.00
Bought USD Sold SEK at 0.094755 08/11/2023	54,886	3,262	0.00
Bought USD Sold NOK at 0.093668 08/11/2023	67,790	3,215	0.00
Bought USD Sold JPY at 0.006947 08/11/2023	60,255	3,179	0.00
Bought USD Sold CAD at 0.755382 08/11/2023	47,481	2,332	0.00
Bought USD Sold CAD at 0.739733 08/11/2023	79,991	2,189	0.00
Bought USD Sold MXN at 0.057643 16/11/2023	48,010	2,108	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	4,058,597	2,029	0.00
Bought USD Sold EUR at 1.094268 08/11/2023	54,163	1,919	0.00
Bought USD Sold EUR at 1.097327 16/11/2023	49,201	1,868	0.00
Bought USD Sold AUD at 0.648863 08/11/2023	73,712	1,838	0.00
Bought USD Sold EUR at 1.075160 16/11/2023	83,004	1,412	0.00
Bought USD Sold SEK at 0.094795 08/11/2023	23,522	1,409	0.00
Bought USD Sold GBP at 1.248652 16/11/2023	41,316	1,198	0.00
Bought USD Sold GBP at 1.274036 16/11/2023	22,281	1,112	0.00
Bought USD Sold GBP at 1.249901 16/11/2023	33,109	994	0.00
Bought USD Sold GBP at 1.248961 08/11/2023	31,152	913	0.00
Bought USD Sold NZD at 0.593702 08/11/2023	39,865	867	0.00
Bought USD Sold SEK at 0.090571 08/11/2023	66,289	839	0.00
Bought USD Sold NOK at 0.093447 08/11/2023	18,272	821	0.00
Bought USD Sold CAD at 0.742327 08/11/2023	26,185	811	0.00
Bought USD Sold NOK at 0.098608 08/11/2023	7,824	803	0.00
Bought USD Sold GBP at 1.273084 16/11/2023	16,138	793	0.00
Bought USD Sold EUR at 1.076279 16/11/2023	43,815	792	0.00
Bought USD Sold SEK at 0.090376 08/11/2023	69,755	730	0.00
Bought USD Sold CAD at 0.747189 16/11/2023	18,924	712	0.00
Bought USD Sold JPY at 0.006978 16/11/2023	11,419	640	0.00
Bought USD Sold GBP at 1.248438 16/11/2023	21,636	624	0.00
Bought USD Sold NZD at 0.585208 08/11/2023	87,090	622	0.00
Bought USD Sold EUR at 1.061549 22/11/2023	160,456	622	0.00
Bought USD Sold JPY at 0.007117 08/11/2023	7,835	615	0.00
Bought USD Sold EUR at 1.106743 16/11/2023	12,885	604	0.00
Bought USD Sold EUR at 1.083298 16/11/2023	24,287	600	0.00
Bought USD Sold GBP at 1.221628 16/11/2023	84,575	570	0.00
Bought USD Sold AUD at 0.645301 08/11/2023	26,814	518	0.00
Bought USD Sold JPY at 0.006847 16/11/2023	14,085	511	0.00
Bought USD Sold NOK at 0.091297 08/11/2023	22,834	478	0.00
Bought USD Sold NZD at 0.588577 08/11/2023	35,088	454	0.00
Bought USD Sold GBP at 1.283286 08/11/2023	7,885	454	0.00
Bought USD Sold EUR at 1.096362 16/11/2023	12,250	454	0.00
Bought USD Sold GBP at 1.269944 16/11/2023	9,537	444	0.00
Bought USD Sold GBP at 1.249164 13/12/2023	14,934	436	0.00
Bought USD Sold EUR at 1.091429 16/11/2023	13,374	433	0.00
Bought USD Sold JPY at 0.006739 16/11/2023	20,930	416	0.00
Bought USD Sold JPY at 0.006939 16/11/2023	7,142	358	0.00
Bought USD Sold CAD at 0.729351 08/11/2023	26,775	347	0.00
Bought USD Sold EUR at 1.082718 16/11/2023	14,307	346	0.00
Bought USD Sold JPY at 0.006931 16/11/2023	6,923	339	0.00
Bought USD Sold JPY at 0.006961 08/11/2023	6,114	336	0.00
Bought USD Sold NOK at 0.095473 08/11/2023	4,848	328	0.00
Bought USD Sold EUR at 1.071048 08/11/2023	23,777	320	0.00
Bought USD Sold EUR at 1.103066 08/11/2023	7,278	318	0.00
Bought USD Sold JPY at 0.006849 16/11/2023	8,686	317	0.00
Bought USD Sold GBP at 1.263836 16/11/2023	7,350	305	0.00
Bought USD Sold EUR at 1.061991 08/11/2023	60,710	297	0.00
Bought EUR Sold USD at 0.950968 16/11/2023	54,559	292	0.00
Bought USD Sold EUR at 1.097042 16/11/2023	7,600	287	0.00
Bought USD Sold CAD at 0.743088 16/11/2023	8,727	279	0.00
Bought USD Sold EUR at 1.104626 08/11/2023	5,889	266	0.00
Bought USD Sold EUR at 1.082849 16/11/2023	10,288	250	0.00
Bought USD Sold NOK at 0.093398 08/11/2023	5,565	247	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	48,976	241	0.00
Bought USD Sold EUR at 1.089517 16/11/2023	7,780	238	0.00
Bought USD Sold AUD at 0.650803 16/11/2023	8,297	230	0.00
Bought USD Sold GBP at 1.217187 22/11/2023	66,810	203	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	11,506	180	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	22,121	170	0.00
Bought USD Sold GBP at 1.231946 13/12/2023	11,200	168	0.00
Bought USD Sold SEK at 0.091791 16/11/2023	6,329	164	0.00
Bought USD Sold GBP at 1.232197 13/12/2023	9,333	142	0.00
Bought USD Sold GBP at 1.239547 16/11/2023	6,472	139	0.00
Bought USD Sold JPY at 0.006744 16/11/2023	6,597	136	0.00
Bought USD Sold GBP at 1.229987 13/12/2023	9,882	132	0.00
Bought USD Sold JPY at 0.006693 16/11/2023	9,174	119	0.00
Bought USD Sold EUR at 1.069924 16/11/2023	9,793	118	0.00
Bought USD Sold AUD at 0.644783 16/11/2023	6,415	117	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	11,859	113	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	39,818	113	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	29,832	113	0.00
Bought NZD Sold USD at 1.721894 16/11/2023	200,098	109	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	5,911	105	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	8,070	101	0.00
Bought USD Sold EUR at 1.070623 16/11/2023	7,387	94	0.00
Bought USD Sold JPY at 0.006702 16/11/2023	6,498	92	0.00
Bought USD Sold GBP at 1.224006 16/11/2023	9,673	84	0.00
Bought USD Sold CAD at 0.730229 16/11/2023	5,878	83	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	6,693	79	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	2,717	74	0.00
Bought USD Sold EUR at 1.060157 16/11/2023	25,297	71	0.00
Bought USD Sold EUR at 1.058659 16/11/2023	46,176	65	0.00
Bought USD Sold SEK at 0.090154 16/11/2023	8,276	63	0.00
Bought USD Sold EUR at 1.074963 08/11/2023	3,670	63	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	23,570	62	0.00
Bought USD Sold AUD at 0.654149 08/11/2023	1,784	59	0.00
Bought USD Sold EUR at 1.060422 16/11/2023	18,225	56	0.00
Bought EUR Sold USD at 0.949278 16/11/2023	15,802	56	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	1,007	50	0.00
Bought GBP Sold USD at 0.828305 13/12/2023	9,175	49	0.00
Bought USD Sold EUR at 1.060345 16/11/2023	15,291	46	0.00
Bought USD Sold GBP at 1.221655 16/11/2023	6,182	42	0.00
Bought USD Sold CAD at 0.722105 22/11/2023	15,473	42	0.00
Bought USD Sold GBP at 1.217055 16/11/2023	12,860	38	0.00
Bought USD Sold GBP at 1.217333 13/12/2023	9,992	30	0.00
Bought USD Sold EUR at 1.059899 16/11/2023	10,704	28	0.00
Bought EUR Sold USD at 0.948001 16/11/2023	12,739	28	0.00
Bought USD Sold EUR at 1.060004 16/11/2023	9,045	24	0.00
Bought USD Sold AUD at 0.635727 16/11/2023	5,829	23	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	12,241	20	0.00
Bought USD Sold GBP at 1.215596 16/11/2023	8,608	15	0.00
Bought USD Sold AUD at 0.635039 08/11/2023	4,494	14	0.00
Bought USD Sold SEK at 0.090121 08/11/2023	1,462	11	0.00
Bought USD Sold EUR at 1.058346 16/11/2023	7,606	8	0.00
Bought SEK Sold USD at 11.193416 08/11/2023	4,119	5	0.00
Bought USD Sold GBP at 1.213757 13/12/2023	181,728	4	0.00
Bought USD Sold ZAR at 0.052726 16/11/2023	1	0	0.00
Bought USD Sold SGD at 0.746190 16/11/2023	1	0	0.00
Bought GBP Sold USD at 0.823839 13/12/2023	14,825	(1)	(0.00)
Bought USD Sold EUR at 1.056307 16/11/2023	6,791	(6)	(0.00)
Bought USD Sold GBP at 1.212092 16/11/2023	6,059	(7)	(0.00)
Bought CAD Sold USD at 1.351019 08/11/2023	319	(9)	(0.00)
Bought GBP Sold USD at 0.823930 22/11/2023	70,895	(11)	(0.00)
Bought NZD Sold USD at 1.717579 08/11/2023	6,158	(12)	(0.00)
Bought CAD Sold USD at 1.364024 08/11/2023	725	(13)	(0.00)
Bought USD Sold EUR at 1.054161 16/11/2023	6,139	(18)	(0.00)
Bought USD Sold EUR at 1.053903 16/11/2023	6,471	(20)	(0.00)
Bought USD Sold GBP at 1.210799 16/11/2023	9,543	(21)	(0.00)
Bought EUR Sold USD at 0.943895 16/11/2023	9,977	(21)	(0.00)
Bought USD Sold EUR at 1.058175 13/12/2023	64,643	(24)	(0.00)
Bought NZD Sold USD at 1.702453 08/11/2023	2,474	(27)	(0.00)
Bought AUD Sold USD at 1.563409 08/11/2023	2,616	(27)	(0.00)
Bought SEK Sold USD at 11.026808 08/11/2023	2,215	(30)	(0.00)
Bought EUR Sold USD at 0.941867 16/11/2023	9,152	(39)	(0.00)
Bought GBP Sold USD at 0.821631 16/11/2023	13,384	(40)	(0.00)
Bought GBP Sold USD at 0.819050 13/12/2023	8,174	(48)	(0.00)
Bought NZD Sold USD at 1.683690 08/11/2023	2,255	(49)	(0.00)
Bought EUR Sold USD at 0.943715 16/11/2023	21,435	(50)	(0.00)
Bought USD Sold EUR at 1.053411 16/11/2023	15,246	(54)	(0.00)
Bought JPY Sold USD at 149.660650 08/11/2023	4,626	(57)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	10,334	(60)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	25,013	(64)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	10,624	(64)	(0.00)
Bought USD Sold EUR at 1.046898 16/11/2023	6,813	(66)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	11,200	(68)	(0.00)
Bought CAD Sold USD at 1.381015 22/11/2023	13,127	(71)	(0.00)
Bought GBP Sold USD at 0.819757 13/12/2023	14,788	(74)	(0.00)
Bought EUR Sold USD at 0.935681 16/11/2023	7,326	(79)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	34,266	(81)	(0.00)
Bought EUR Sold USD at 0.943120 16/11/2023	29,460	(87)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	4,370	(87)	(0.00)
Bought GBP Sold USD at 0.823124 22/11/2023	78,306	(89)	(0.00)
Bought GBP Sold USD at 0.818011 13/12/2023	15,705	(112)	(0.00)
Bought NZD Sold USD at 1.674543 08/11/2023	4,277	(115)	(0.00)
Bought EUR Sold USD at 0.943136 16/11/2023	44,942	(132)	(0.00)
Bought GBP Sold USD at 0.799411 08/11/2023	4,716	(141)	(0.00)
Bought GBP Sold USD at 0.784285 08/11/2023	2,949	(143)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	11,365	(162)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	42,197	(164)	(0.00)
Bought JPY Sold USD at 146.731639 08/11/2023	5,283	(168)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	22,345	(173)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	12,073	(175)	(0.00)
Bought CAD Sold USD at 1.370968 22/11/2023	14,202	(180)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought NZD Sold USD at 1.674279 16/11/2023	7,051	(191)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	6,170	(201)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	40,537	(204)	(0.00)
Bought EUR Sold USD at 0.936216 16/11/2023	21,175	(217)	(0.00)
Bought EUR Sold USD at 0.928306 16/11/2023	13,593	(253)	(0.00)
Bought SEK Sold USD at 10.681174 08/11/2023	5,813	(260)	(0.00)
Bought CAD Sold USD at 1.368701 22/11/2023	20,112	(288)	(0.00)
Bought JPY Sold USD at 140.417199 08/11/2023	4,538	(333)	(0.00)
Bought JPY Sold USD at 146.213650 08/11/2023	10,358	(364)	(0.00)
Bought EUR Sold USD at 0.944056 22/11/2023	215,849	(368)	(0.00)
Bought GBP Sold USD at 0.820095 08/11/2023	75,728	(371)	(0.00)
Bought EUR Sold USD at 0.919253 16/11/2023	13,363	(377)	(0.00)
Bought GBP Sold USD at 0.814712 08/11/2023	35,840	(410)	(0.00)
Bought EUR Sold USD at 0.941454 13/12/2023	130,497	(444)	(0.00)
Bought AUD Sold USD at 1.551054 08/11/2023	25,891	(468)	(0.00)
Bought NZD Sold USD at 1.680195 08/11/2023	22,075	(523)	(0.00)
Bought EUR Sold USD at 0.923107 16/11/2023	21,763	(525)	(0.00)
Bought GBP Sold USD at 0.794184 16/11/2023	15,802	(574)	(0.00)
Bought NOK Sold USD at 10.646065 08/11/2023	12,098	(580)	(0.00)
Bought NOK Sold USD at 10.777864 08/11/2023	16,099	(582)	(0.00)
Bought EUR Sold USD at 0.905778 16/11/2023	13,761	(584)	(0.00)
Bought EUR Sold USD at 0.911454 08/11/2023	18,395	(676)	(0.00)
Bought EUR Sold USD at 0.907130 08/11/2023	16,707	(690)	(0.00)
Bought EUR Sold USD at 0.929940 16/11/2023	46,798	(790)	(0.00)
Bought EUR Sold USD at 0.942289 22/11/2023	222,309	(795)	(0.00)
Bought SEK Sold USD at 10.780020 08/11/2023	22,703	(814)	(0.00)
Bought NZD Sold USD at 1.694427 08/11/2023	53,705	(829)	(0.00)
Bought EUR Sold USD at 0.915869 16/11/2023	26,174	(831)	(0.00)
Bought AUD Sold USD at 1.548751 08/11/2023	43,718	(853)	(0.00)
Bought SEK Sold USD at 10.595853 16/11/2023	16,483	(857)	(0.00)
Bought SEK Sold USD at 10.946695 08/11/2023	42,881	(898)	(0.00)
Bought SEK Sold USD at 10.925098 08/11/2023	42,021	(961)	(0.00)
Bought NZD Sold USD at 1.676488 08/11/2023	38,192	(988)	(0.00)
Bought EUR Sold USD at 0.911582 16/11/2023	29,333	(1,065)	(0.00)
Bought GBP Sold USD at 0.792041 16/11/2023	28,836	(1,122)	(0.00)
Bought SEK Sold USD at 10.880025 08/11/2023	45,158	(1,215)	(0.00)
Bought EUR Sold USD at 0.911737 16/11/2023	34,236	(1,237)	(0.00)
Bought GBP Sold USD at 0.818182 16/11/2023	183,091	(1,313)	(0.00)
Bought EUR Sold USD at 0.930468 08/11/2023	82,913	(1,382)	(0.00)
Bought NZD Sold USD at 1.622750 08/11/2023	24,829	(1,417)	(0.00)
Bought GBP Sold USD at 0.797007 08/11/2023	45,509	(1,498)	(0.00)
Bought AUD Sold USD at 1.501417 08/11/2023	33,069	(1,636)	(0.00)
Bought CAD Sold USD at 1.368154 08/11/2023	110,946	(1,652)	(0.00)
Bought NOK Sold USD at 10.741192 08/11/2023	45,718	(1,804)	(0.00)
Bought CAD Sold USD at 1.324284 08/11/2023	41,496	(1,929)	(0.00)
Bought JPY Sold USD at 149.159188 22/11/2023	167,322	(2,242)	(0.00)
Bought GBP Sold USD at 0.799347 16/11/2023	84,885	(2,549)	(0.00)
Bought NZD Sold USD at 1.678196 16/11/2023	104,606	(2,599)	(0.00)
Bought JPY Sold USD at 141.051080 08/11/2023	39,640	(2,744)	(0.00)
Bought GBP Sold USD at 0.785945 08/11/2023	65,899	(3,054)	(0.00)
Bought JPY Sold USD at 149.036699 22/11/2023	233,732	(3,322)	(0.00)
Bought JPY Sold USD at 141.755000 16/11/2023	59,369	(3,759)	(0.00)
Bought CAD Sold USD at 1.340869 08/11/2023	110,931	(3,831)	(0.00)
Bought USD Sold EUR at 1.054422 13/12/2023	1,035,636	(4,057)	(0.00)
Bought EUR Sold USD at 0.906704 08/11/2023	100,305	(4,190)	(0.00)
Bought NZD Sold USD at 1.648777 08/11/2023	100,109	(4,201)	(0.00)
Bought GBP Sold USD at 0.784297 16/11/2023	97,552	(4,711)	(0.00)
Bought NOK Sold USD at 10.562170 08/11/2023	100,456	(5,572)	(0.00)
Bought GBP Sold USD at 0.785246 16/11/2023	141,864	(6,687)	(0.00)
Bought GBP Sold USD at 0.785041 16/11/2023	183,796	(8,710)	(0.00)
Bought EUR Sold USD at 0.903268 16/11/2023	216,444	(9,758)	(0.00)
Bought USD Sold EUR at 1.056921 22/11/2023	22,885,549	(11,476)	(0.00)
Bought NOK Sold USD at 10.168977 08/11/2023	232,488	(21,070)	(0.01)
		871,725	**0.38**

A-ACC Shares (GBP) (GBP/EUR hedged)

Bought GBP Sold EUR at 0.874627 20/11/2023	42,304	159	0.00
		159	**0.00**

A-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059329 20/11/2023	51,353	96	0.00
		96	**0.00**

P-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059679 28/11/2023	59,358	110	0.00
		110	**0.00**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(12,734)	1,119	0.00
Euro-Bond Future 07/12/2023	EUR	(52,857)	1,003	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	(42,465)	241	0.00
Japan 10 Year Bond Future 13/12/2023	JPY	(17,778,994)	226	0.00
Euro Stoxx 50 Index Future 15/12/2023	EUR	1,991	27	0.00
FTSE 100 Index Future 15/12/2023	GBP	876	3	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	3,128	(6)	(0.00)
US 2 Year Bond Future 29/12/2023	USD	22,072	(113)	(0.00)
Long Gilt Bond Future 27/12/2023	GBP	34,173	(742)	(0.00)
US Long Bond Future 19/12/2023	USD	17,037	(1,573)	(0.00)
US Ultra Bond Future 19/12/2023	USD	14,746	(1,823)	(0.00)
MSCI S.Arabia Index Future 15/12/2023	USD	54,798	(3,011)	(0.00)
US Ultra 10 Year Bond Future 19/12/2023	USD	93,447	(4,722)	(0.00)
IFSC Nifty 50 Index Future 30/11/2023	USD	313,580	(8,470)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	710,040	(8,967)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	563,466	(19,062)	(0.01)
S&P TSX 60 Index Future 14/12/2023	CAD	934,640	(36,389)	(0.02)
S&P 500 Emini Index Future 15/12/2023	USD	2,447,335	(107,775)	(0.05)
			(190,034)	**(0.08)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 2.539% receive float. (3m STIBOR) 09/05/2032	SEK	700,040	3,624	0.00
Pay fixed 2.888% receive float. (3m STIBOR) 29/06/2032	SEK	72,476	223	0.00
Receive fixed 4.402% pay float. (6m NIBOR) 12/10/2028	NOK	168,549	13	0.00
Pay fixed 3.439% receive float. (3m STIBOR) 12/10/2028	SEK	174,167	(9)	(0.00)
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	3,932,809	(22)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	3,792,352	(217)	(0.00)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	53,936	(1,060)	(0.00)
Receive fixed 2.979% pay float. (6m EURIBOR) 27/03/2033	EUR	53,936	(1,543)	(0.00)
			1,009	**0.00**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	78,656	3,954	0.00
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	57,307	982	0.00
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	44,385	670	0.00
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	21,350	409	0.00
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	348,335	305	0.00
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	16,855	32	0.00
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	50,565	(2,808)	(0.00)
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	24,785	(2,859)	(0.00)
			685	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	162,931	32,040	0.01
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	70,229	6,669	0.00
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	91,578	1,058	0.00
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	82,589	(1,982)	(0.00)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	9,161,198	(2,245)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	57,307	(2,875)	(0.00)
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	280,915	(5,156)	(0.00)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	702,287	(25,158)	(0.01)
			2,351	**0.00**

Other Assets and Liabilities	7,373,078	3.21
Net Assets	**230,531,024**	**100.00**

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	48.45
Japan	JP	11.11
Germany	DE	8.30
UK	GB	7.92
France	FR	5.90
Italy	IT	3.84
Canada	CA	2.04
Ireland	IE	2.00
Netherlands	NL	1.38
Hong Kong SAR China	HK	0.62
Spain	ES	0.48
Luxembourg	LU	0.45
Switzerland	CH	0.44
China	CN	0.40
Australia	AU	0.39
India	IN	0.35
Denmark	DK	0.24
Taiwan Area	TW	0.20
Austria	AT	0.19
Sweden	SE	0.18
Korea	KR	0.16
Bermuda	BM	0.16
United Arab Emirates	AE	0.15
Chile	CL	0.15
Peru	PE	0.11
Kazakhstan	KZ	0.09
Brazil	BR	0.09
Philippines	PH	0.09
Thailand	TH	0.07
Indonesia	ID	0.07
New Zealand	NZ	0.07
Mexico	MX	0.06
South Africa	ZA	0.06
Belgium	BE	0.04
Finland	FI	0.03
Singapore	SG	0.03
Uruguay	UY	0.03
Greece	GR	0.02
Saudi Arabia	SA	0.02
Norway	NO	0.02
Malaysia	MY	0.02
Cayman Islands	KY	0.01
Poland	PL	0.01
Hungary	HU	0.01
Qatar	QA	0.01
Supranational	SU	0.00
Kuwait	KW	0.00
Portugal	PT	0.00
Turkey	TR	0.00
Nigeria	NG	0.00
Mauritius	MU	0.00
Slovenia	SI	0.00
Georgia	GE	0.00
Israel	IL	0.00
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		3.51

Fidelity Target™ 2030 Fund

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Cheniere Energy	US	USD	8,243	1,301,002	0.37
Exxon Mobil	US	USD	12,941	1,296,048	0.37
Schlumberger (US)	US	USD	10,428	551,948	0.16
Baker Hughes	US	USD	15,488	507,066	0.15
Pioneer Natural Resources	US	USD	1,973	446,884	0.13
Diamondback Energy	US	USD	2,801	426,552	0.12
TotalEnergies	FR	EUR	6,269	396,211	0.11
Crestwood Midstream Partners 5.75% 01/04/2025	US	USD	342,327	319,847	0.09
Shell	GB	GBP	10,388	315,728	0.09
Marathon Petroleum	US	USD	2,180	309,314	0.09
EnLink Midstream Partners 4.15% 01/06/2025	US	USD	335,341	302,492	0.09
SM Energy 5.625% 01/06/2025	US	USD	265,478	244,785	0.07
Parex Resources	CA	CAD	10,953	198,316	0.06
Genesis Energy 8.00% 15/01/2027	US	USD	209,588	190,629	0.05
Marathon Oil Group	US	USD	6,462	167,484	0.05
EQT	US	USD	3,026	121,215	0.03
OMV AG	AT	EUR	2,795	115,610	0.03
Global Partner Finance 7.00% 01/08/2027	US	USD	118,766	105,760	0.03
China Petroleum & Chemical (H)	CN	HKD	207,718	100,197	0.03
ChampionX	US	USD	3,325	96,854	0.03
NuStar Logistics 5.75% 01/10/2025	US	USD	104,794	96,288	0.03
China Suntien Green Energy (H)	CN	HKD	261,996	86,114	0.02
Aker BP	NO	NOK	3,096	84,121	0.02
Repsol Intl. Finance 3.75% VRN (Perpetual)	NL	EUR	69,863	66,278	0.02
Chesapeake Energy	US	USD	809	66,170	0.02
Range Resources 4.875% 15/05/2025	US	USD	69,863	64,406	0.02
Chevron 1.554% 11/05/2025	US	USD	63,373	56,605	0.02
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	69,863	56,513	0.02
Thungela Resources	ZA	ZAR	6,641	55,772	0.02
Vita Energy 9.50% 15/01/2025	US	USD	55,890	53,212	0.02
ADNOC Drilling	AE	AED	55,727	52,271	0.02
Exxon Mobil 4.114% 01/03/2046	US	USD	71,498	52,035	0.01
Polski Koncern Naftowy ORLEN	PL	PLN	3,471	51,784	0.01
Ovintiv 5.65% 15/05/2025	US	USD	53,624	50,484	0.01
Genesis Energy 7.75% 01/02/2028	US	USD	55,890	49,863	0.01
New Fortress Energy	US	USD	1,613	46,286	0.01
SM Energy 6.75% 15/09/2026	US	USD	48,904	45,404	0.01
S-Oil	KR	KRW	961	44,837	0.01
Southwestern Energy 8.375% 15/09/2028	US	USD	41,918	41,005	0.01
Denbury	US	USD	451	37,888	0.01
KazMunayGas National 6.375% 24/10/2048 144A	KZ	USD	45,499	33,848	0.01
Vital Energy 10.125% 15/01/2028	US	USD	34,931	33,224	0.01
TransCanada Pipelines 1.00% 12/10/2024	CA	USD	34,124	30,757	0.01
PBF Holding 6.00% 15/02/2028	US	USD	34,931	30,621	0.01
EQT 6.125% 01/02/2025	US	USD	31,438	29,692	0.01
Reliance Industries 2.875% 12/01/2032 144A	IN	USD	38,999	28,878	0.01
Subsea 7	GB	NOK	2,001	24,789	0.01
BP	GB	GBP	3,582	20,672	0.01
Eni 4.25% 19/05/2033 EMTN	IT	EUR	21,124	20,511	0.01
Repsol Europe Finance Sarl 0.875% 06/07/2033 EMTN	LU	EUR	25,999	19,135	0.01
China Oilfield Services (H)	CN	HKD	15,615	17,443	0.01
Enviva	US	USD	4,534	15,449	0.00
Thaioil Treasury Center 5.375% 20/11/2048 144A	TH	USD	19,499	14,130	0.00
SBM Offshore	NL	EUR	1,128	13,255	0.00
Reliance Industries 3.75% 12/01/2062 144A	IN	USD	22,749	12,733	0.00
Exxon Mobil 4.227% 19/03/2040	US	USD	16,250	12,588	0.00
BP Capital Markets 3.723% 28/11/2028	GB	USD	14,462	12,554	0.00
COSCO SHIPPING Energy Transportation (H)	CN	HKD	12,470	12,490	0.00
Exxon Mobil 0.835% 26/06/2032	US	EUR	16,250	12,398	0.00
Wintershall De Finance BV 1.823% 25/09/2031	NL	EUR	14,625	11,595	0.00
Schlumberger Finance BV 2.00% 06/05/2032	NL	EUR	13,000	11,142	0.00
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	11,375	10,978	0.00
TotalEnergies Capital Intl. 1.618% 18/05/2040 EMTN	FR	EUR	14,625	9,972	0.00
Eni 0.625% 23/01/2030 EMTN	IT	EUR	11,375	9,209	0.00
China Merchants Energy Shipping (A)	CN	CNY	9,667	8,006	0.00
ONEOK Partner 4.90% 15/03/2025	US	USD	8,125	7,552	0.00
Neste	FI	EUR	211	6,687	0.00
BP Capital Markets 3.773% 12/05/2030 EMTN	NL	EUR	6,500	6,356	0.00
Eni 3.625% 19/05/2027 EMTN	IT	EUR	4,875	4,810	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	2,101	3,896	0.00
China Petroleum & Chemical (A)	CN	CNY	5,522	3,883	0.00
DCP Midstream Operating 5.125% 15/05/2029	US	USD	3,033	2,713	0.00
Energy Transfer 6.10% 01/12/2028	US	USD	2,632	2,465	0.00
Energy Transfer 6.55% 01/12/2033	US	USD	2,451	2,296	0.00
Shell International Finance 1.75% 10/09/2052 EMTN	NL	GBP	4,550	2,254	0.00
Energy Transfer 5.25% 15/04/2029	US	USD	2,302	2,071	0.00
Occidental Petroleum 3.50% 15/08/2029	US	USD	2,477	1,972	0.00
Vallourec	FR	EUR	158	1,792	0.00
Energy Transfer 6.25% 15/04/2049	US	USD	2,093	1,757	0.00
Energy Transfer 6.00% 15/06/2048	US	USD	1,737	1,412	0.00
ONEOK 6.10% 15/11/2032	US	USD	1,412	1,293	0.00
Energy Transfer 4.95% 15/05/2028	US	USD	1,412	1,265	0.00
Energy Transfer 5.55% 15/02/2028	US	USD	1,138	1,047	0.00
Gazprom*	RU	USD	227,808	2	0.00
Novatek Joint Stock*	RU	RUB	156	0	0.00
				9,182,870	**2.64**
Utilities					
US Solar Fund	GB	USD	3,756,655	1,884,461	0.54
Sempra Energy	US	USD	16,416	1,083,389	0.31
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	677,477	500,405	0.14
EDF 3.375% VRN (Perpetual)	FR	EUR	419,176	323,428	0.09
PG&E 5.25% 01/07/2030	US	USD	363,286	300,472	0.09
ContourGlobal Power 3.125% 01/01/2028 Reg S	LU	EUR	335,341	273,042	0.08
Exelon	US	USD	6,403	234,861	0.07
Eversource Energy	US	USD	4,126	209,706	0.06
Enel	IT	EUR	28,050	167,963	0.05
NextEra Energy	US	USD	2,808	154,868	0.04
National Grid	GB	GBP	11,690	131,375	0.04
SSE	GB	GBP	6,287	117,900	0.03
Centrica	GB	GBP	58,937	106,466	0.03
Emirates Central Cooling Systems	AE	AED	204,667	94,405	0.03
Pacific Gas and Electric	US	USD	5,210	80,579	0.02
Constellation Energy	US	USD	658	70,145	0.02
Naturgy Finance 3.375% VRN (Perpetual)	NL	EUR	69,863	68,619	0.02
Nippon Gas	JP	JPY	4,180	59,305	0.02
Orsted	DK	DKK	1,061	48,294	0.01
PacifiCorp 5.35% 01/12/2053	US	USD	59,698	45,260	0.01
Sempra 3.30% 01/04/2025	US	USD	40,624	36,981	0.01
Adani Electricity Mumbai 3.949% 12/02/2030 144A	IN	USD	48,749	32,802	0.01
ACEN	PH	PHP	360,452	31,867	0.01
Edison International 6.95% 15/11/2029	US	USD	32,499	31,312	0.01
Engie 3.625% 11/01/2030 EMTN	FR	EUR	25,999	25,328	0.01
E.ON	DE	EUR	1,891	21,214	0.01
ENN Natural Gas (A)	CN	CNY	7,926	17,629	0.01
Enea	PL	PLN	9,110	14,909	0.00
Veolia Environnement 1.25% 19/05/2028 EMTN	FR	EUR	16,250	14,496	0.00
Severn Trent	GB	GBP	473	14,413	0.00
PacifiCorp 5.50% 15/05/2054	US	USD	16,250	12,663	0.00
Electricite De France 3.875% 12/01/2027 EMTN	FR	EUR	11,375	11,344	0.00
Abu Dhabi National Energy 4.696% 24/04/2033 144A	AE	USD	13,000	11,335	0.00
SSE 1.25% 16/04/2025 EMTN	GB	EUR	11,375	10,912	0.00
TenneT Holding BV 3.875% 28/10/2028 EMTN	NL	EUR	9,750	9,923	0.00
Iberdrola Finanzas 3.125% 22/11/2028 EMTN	ES	EUR	9,750	9,499	0.00
SSE 2.875% 01/08/2029 EMTN	GB	EUR	8,125	7,665	0.00
Drax Group	GB	GBP	1,533	7,439	0.00
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	8,125	6,690	0.00
Engie 5.625% 03/04/2053 EMTN	FR	GBP	4,875	5,049	0.00
Scottish HydroElec. Trans. 2.125% 24/03/2036 EMTN	GB	GBP	4,225	3,195	0.00
RTE 1.125% 09/09/2049 EMTN	FR	EUR	3,250	1,728	0.00
Engie 3.50% 27/09/2029 EMTN	FR	EUR	1,625	1,578	0.00
APA Infrastructure 3.125% 18/07/2031	AU	GBP	1,625	1,480	0.00
EDF 4.625% 25/01/2043 EMTN	FR	EUR	1,271	1,145	0.00
NextEra Energy 1.875% 15/01/2027	US	USD	1,311	1,091	0.00
Nextera Energy Capital 2.25% 01/06/2030	US	USD	1,325	980	0.00
PG&E 6.70% 01/04/2053	US	USD	1,130	956	0.00
				6,300,566	**1.81**
Materials					
Linde	US	USD	4,195	1,519,894	0.44
RPM International	US	USD	4,955	427,236	0.12
Air Liquide	FR	EUR	2,248	363,427	0.10
Ball	US	USD	7,618	349,318	0.10
INEOS Finance 6.625% 15/05/2028 Reg S	GB	EUR	314,382	310,197	0.09
Corteva	US	USD	6,712	304,847	0.09
Constellium SE 4.25% 15/02/2026 Reg S	FR	EUR	307,396	299,165	0.09
Avery Dennison	US	USD	1,325	218,000	0.06
Rio Tinto	GB	GBP	2,499	150,788	0.04
Steel Dynamics	US	USD	1,228	124,137	0.04
UPM-Kymmene	FI	EUR	3,693	117,334	0.03
LG Chem	KR	KRW	367	113,317	0.03
Shin-Etsu Chemical	JP	JPY	3,774	106,334	0.03
Axalta Cing Systems	US	USD	4,069	100,582	0.03
ATI 5.125% 01/10/2031	US	USD	125,753	97,792	0.03
Agnico Eagle Mines (US)	CA	USD	2,141	94,734	0.03
Newmont	US	USD	2,232	78,781	0.02
Petronas Chemicals Group	MY	MYR	48,806	71,155	0.02
Sika (BR)	CH	CHF	304	68,608	0.02
Solvay 2.50% VRN (Perpetual)	BE	EUR	69,863	64,728	0.02
Hexpol	SE	SEK	7,068	59,042	0.02
Alphamin Resources	MU	CAD	95,170	58,367	0.02
Avia Avian	ID	IDR	1,779,335	52,951	0.02
Lundin Gold	CA	CAD	4,343	50,341	0.01
Anglogold Ashanti	GB	ZAR	2,835	49,306	0.01
China Steel	TW	TWD	68,359	48,204	0.01
Endeavour Mining	GB	CAD	2,362	46,626	0.01
Suzano Austria 6.00% 15/01/2029	AT	USD	50,374	45,905	0.01
LYB International Finance III 5.625% 15/05/2033	US	USD	50,374	44,823	0.01
Nissan Chemical	JP	JPY	1,150	44,212	0.01
Vulcan Material 3.50% 01/06/2030	US	USD	53,624	43,445	0.01
FMC 5.65% 18/05/2033	US	USD	48,749	40,839	0.01
Vale ADR	BR	USD	2,776	35,942	0.01
Victrex	GB	GBP	2,211	34,960	0.01
Qatar Aluminum Manufacturing	QA	QAR	108,489	34,914	0.01
Anhui Conch Cement (H)	CN	HKD	14,857	34,867	0.01
Crown Holdings	US	USD	442	33,733	0.01
Impala Platinum Holdings	ZA	ZAR	7,613	29,854	0.01
Shanghai Titan Scientific (A)	CN	CNY	4,436	29,849	0.01
NOF	JP	JPY	792	29,517	0.01
First Quantum Minerals (CA)	CA	CAD	2,510	28,825	0.01
China Hongqiao Group	CN	HKD	30,978	27,326	0.01
FP	JP	JPY	1,465	26,616	0.01
Maeda Kosen	JP	JPY	1,421	26,119	0.01
ArcelorMittal 6.55% 29/11/2027	LU	USD	25,999	24,796	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	7,622	24,309	0.01
Pan African Resources (ZA)	GB	ZAR	130,048	23,833	0.01
DL Holdings	KR	KRW	768	22,834	0.01
Glencore	CH	ZAR	4,586	22,804	0.01
Ternium ADR	LU	USD	610	21,677	0.01
Shanghai Titan Scientific (A)	CN	CNY	3,149	21,187	0.01
Jubilee Metals Group	GB	GBP	326,020	20,592	0.01

* Security with price determined by the Directors.

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Covestro	DE	EUR	431	20,553	0.01
Dow Chemical 6.90% 15/05/2053	US	USD	21,124	20,183	0.01
Holcim	CH	CHF	345	20,128	0.01
Norsk Hydro	NO	NOK	3,597	19,386	0.01
BASF	DE	EUR	443	19,268	0.01
Stora Enso (FI)	FI	EUR	1,650	18,683	0.01
Endeavour Mining	GB	GBP	938	18,315	0.01
Anglo American (UK)	GB	GBP	726	17,485	0.01
Empresas Cmpc	CL	CLP	10,308	17,433	0.01
Graphic Packaging Holding	US	USD	842	17,271	0.00
DSM Firmenich	CH	EUR	199	17,006	0.00
Freeport Indonesia PT 6.20% 14/04/2052 144A	ID	USD	21,124	16,549	0.00
KeePer Technical Laboratory	JP	JPY	461	16,399	0.00
Soulbrain	KR	KRW	101	16,359	0.00
PPC	ZA	ZAR	115,860	16,319	0.00
China Jushi (A)	CN	CNY	10,363	15,449	0.00
ArcelorMittal 6.80% 29/11/2032	LU	USD	16,250	14,790	0.00
Lanxess	DE	EUR	599	12,949	0.00
Borouge	AE	AED	18,898	12,223	0.00
Glencore Capital 0.75% 01/03/2029 EMTN	IE	EUR	14,625	11,927	0.00
Covestro 4.75% 15/11/2028 EMTN	DE	EUR	11,375	11,690	0.00
Ganfeng Lithium Group (H)	CN	HKD	3,451	11,686	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	3,634	11,645	0.00
Shandong Sinocera Functional Material	CN	CNY	3,232	10,308	0.00
Akzo Nobel 1.50% 28/03/2028 EMTN	NL	EUR	11,375	10,305	0.00
ArcelorMittal SA 4.875% 26/09/2026 EMTN	LU	EUR	9,750	9,926	0.00
Arkema	FR	EUR	111	9,779	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	2,629	8,897	0.00
Evonik Industries	DE	EUR	503	8,727	0.00
Celanese US Holdings 6.05% 15/03/2025	US	USD	8,791	8,296	0.00
LG Chem (Pref'd)	KR	KRW	38	7,467	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	175	6,697	0.00
Air Liquide Finance 0.375% 20/09/2033 EMTN	FR	EUR	8,125	5,814	0.00
Anhui Conch Cement (A)	CN	CNY	1,494	4,654	0.00
Air Liquide Finance 2.875% 16/09/2032 EMTN	FR	EUR	4,875	4,507	0.00
Wienerberger	AT	EUR	190	4,348	0.00
PPG Industries 2.75% 01/06/2029	US	EUR	3,250	3,039	0.00
Ashland 6.875% 15/05/2043	US	USD	3,282	2,933	0.00
Ball 6.00% 15/06/2029	US	USD	2,479	2,248	0.00
SSAB (B)	SE	SEK	397	2,175	0.00
SSAB	SE	SEK	384	2,172	0.00
Boliden (Sweden)	SE	SEK	82	1,976	0.00
Ganfeng Lithium Group (A)	CN	CNY	317	1,806	0.00
SIG Combibloc Group	CH	CHF	82	1,706	0.00
Anhui Honglu Steel Construction Group	CN	CNY	4	15	0.00
Polyus*	RU	USD	8	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	260,715	0	0.00
				6,610,480	**1.90**
Industrials					
Howmet Aerospace	US	USD	21,754	905,729	0.26
Woodward	US	USD	7,267	846,045	0.24
Atrato Onsite Energy	GB	GBP	765,300	638,943	0.18
Emerson Electric	US	USD	6,229	522,320	0.15
FedEx	US	USD	1,943	439,914	0.13
CSX	US	USD	13,941	392,937	0.11
United Rentals North America 3.875% 15/02/2031	US	USD	503,011	391,731	0.11
RELX	GB	GBP	11,489	378,397	0.11
Parker-Hannifin	US	USD	905	314,209	0.09
Q-Park Holding 2.00% 01/03/2027 Reg S	NL	EUR	328,354	284,338	0.08
WW Grainger	US	USD	391	272,405	0.08
Experian	IE	GBP	9,180	262,611	0.08
Quanta Services	US	USD	1,519	239,588	0.07
Johnson Controls International	US	USD	4,921	228,051	0.07
Uber Technologies	US	USD	5,545	226,338	0.07
Tetra Tech	US	USD	1,536	221,155	0.06
ASGN	US	USD	2,750	216,512	0.06
3M	US	USD	2,466	213,046	0.06
Legrand	FR	EUR	2,445	199,244	0.06
United Parcel Service (B)	US	USD	1,470	194,862	0.06
Carrier Global	US	USD	4,042	183,548	0.05
Havells India	IN	INR	12,725	180,084	0.05
RELX (NL)	GB	EUR	5,156	169,695	0.05
Fortune Brands Innovations	US	USD	3,108	164,971	0.05
Kone (B)	FI	EUR	3,962	161,988	0.05
Sandvik	SE	SEK	9,771	156,781	0.05
ITOCHU	JP	JPY	4,527	153,848	0.04
Deere	US	USD	429	148,426	0.04
L3Harris Technologies	US	USD	864	146,410	0.04
XPO	US	USD	1,927	139,808	0.04
Air Lease (A)	US	USD	4,090	134,133	0.04
TransUnion	US	USD	3,110	129,459	0.04
Hitachi	JP	JPY	2,137	127,713	0.04
Techtronic Industries	HK	HKD	13,751	118,346	0.03
Shenzhen Inovance Technology (A)	CN	CNY	14,950	116,733	0.03
Norfolk Southern	US	USD	635	114,914	0.03
Cie de Saint-Gobain	FR	EUR	2,192	112,653	0.03
Rentokil Initial	GB	GBP	23,446	112,224	0.03
Union Pacific	US	USD	523	102,481	0.03
Carlisle	US	USD	414	100,826	0.03
Eaton	US	USD	511	99,918	0.03
Hillenbrand 3.75% 01/03/2031	US	USD	132,739	98,305	0.03
Jacobs Solutions	US	USD	761	95,548	0.03
Bunzl	GB	GBP	2,676	90,113	0.03
Wolters Kluwer	NL	EUR	725	87,835	0.03
Genpact	US	USD	2,730	87,101	0.03
Maximus	US	USD	1,177	83,103	0.02
Arcadis (Netherlands)	NL	EUR	2,040	81,435	0.02
General Electric (US)	US	USD	783	80,989	0.02
Epiroc (B)	SE	SEK	6,169	80,765	0.02
Stanley Black & Decker	US	USD	996	79,430	0.02
Assa Abloy (B)	SE	SEK	3,901	78,416	0.02
Cummins	US	USD	377	77,119	0.02
Intertek Group	GB	GBP	1,753	76,947	0.02
Allegion	IE	USD	788	73,878	0.02
Siemens	DE	EUR	564	70,496	0.02
Deutsche Post	DE	EUR	1,918	70,496	0.02
Epiroc (A)	SE	SEK	4,375	67,937	0.02
Techem 2.00% 15/07/2025 Reg S	DE	EUR	69,863	67,372	0.02
Delta Air Lines 3.75% 28/10/2029	US	USD	83,835	67,272	0.02
Ashtead Group	GB	GBP	1,244	67,194	0.02
SPIE 2.625% 18/06/2026	FR	EUR	69,863	66,880	0.02
Vestas Wind Systems	DK	DKK	3,265	66,601	0.02
Grab Holdings	SG	USD	22,891	66,297	0.02
Teleperformance	FR	EUR	605	65,438	0.02
Veralto	US	USD	1,011	65,289	0.02
Milkyway Chemical Supply Chain Service (A)	CN	CNY	7,363	61,847	0.02
Central Japan Railway	JP	JPY	2,812	59,815	0.02
Ferguson	GB	GBP	412	58,285	0.02
Wizz Air Holdings	HU	GBP	3,224	57,260	0.02
DCC (UK)	IE	GBP	1,089	57,100	0.02
IMCD	NL	EUR	484	54,968	0.02
DL E&C	KR	KRW	2,259	54,175	0.02
TKH Group	NL	EUR	1,475	50,841	0.01
Centre Testing International Group (A)	CN	CNY	24,949	48,791	0.01
AGC	JP	JPY	1,468	47,156	0.01
MISUMI Group	JP	JPY	3,307	47,141	0.01
ZTO Express Cayman ADR	CN	USD	2,065	45,611	0.01
Suzhou Maxwell Technologies (A)	CN	CNY	2,894	45,110	0.01
S-1	KR	KRW	1,173	44,782	0.01
Hensoldt	DE	EUR	1,587	44,272	0.01
Westinghouse Air Brake Tech. 4.70% 15/09/2028	US	USD	48,749	43,025	0.01
Samsung Engineering	KR	KRW	2,464	40,928	0.01
Siemens Energy	DE	EUR	4,783	40,032	0.01
Energy Recovery	US	USD	2,757	39,583	0.01
Vestis	US	USD	2,743	38,762	0.01
J.B. Hunt Transport Services	US	USD	235	38,241	0.01
Concentrix	US	USD	521	37,470	0.01
Daikin Industries	JP	JPY	268	36,385	0.01
Barloworld	ZA	ZAR	9,098	36,004	0.01
Haitian International Holdings	CN	HKD	16,009	35,986	0.01
RXO	US	USD	2,090	35,028	0.01
Smart Metering Systems	GB	GBP	4,668	34,259	0.01
Fortive 4.30% 15/06/2046	US	USD	48,749	33,785	0.01
Bureau Veritas (FR)	FR	EUR	1,548	33,267	0.01
China State Construction International Holdings	HK	HKD	31,343	31,697	0.01
Kubota	JP	JPY	2,391	30,321	0.01
Deere & Co 3.75% 15/04/2050	US	USD	42,249	29,909	0.01
Dip	JP	JPY	1,554	29,040	0.01
Air Lease 3.125% 01/12/2030	US	USD	37,635	28,460	0.01
Norfolk Southern 4.10% 15/05/2121	US	USD	47,124	27,292	0.01
Industries of Qatar	QA	QAR	8,498	26,996	0.01
Hongfa Technology (A)	CN	CNY	7,155	26,739	0.01
Ryder System 5.25% 01/06/2028 MTN	US	USD	27,624	25,211	0.01
NARI Technology (A)	CN	CNY	8,475	24,646	0.01
Sinotruk (Hong Kong)	CN	HKD	13,031	23,148	0.01
Canadian National Railway 2.45% 01/05/2050	CA	USD	45,499	23,003	0.01
FedEx 4.55% 01/04/2046	US	USD	30,874	22,250	0.01
Air Lease 2.30% 01/02/2025	US	USD	24,374	21,902	0.01
Clarivate	GB	USD	3,467	21,004	0.01
TOTO	JP	JPY	902	20,498	0.01
Ryder System 5.65% 01/03/2028 MTN	US	USD	21,124	19,590	0.01
Estun Automation (A)	CN	CNY	7,657	18,599	0.01
Atlas Copco (B)	SE	SEK	1,740	18,416	0.01
Estun Automation (A)	CN	CNY	7,581	18,414	0.01
FedEx 0.45% 05/08/2025	US	EUR	19,499	18,323	0.01
Beijing New Building Materials (A)	CN	CNY	5,617	17,699	0.01
Siemens Fin. 1.00% 20/02/2025 EMTN	NL	GBP	16,250	17,661	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	5,022	17,300	0.00
easyjet Finco BV 1.875% 03/03/2028 EMTN	NL	EUR	19,499	17,093	0.00
Balfour Beatty	GB	GBP	4,760	16,902	0.00
Deere 2.875% 07/09/2049	US	USD	27,624	16,419	0.00
Kajima	JP	JPY	1,024	15,971	0.00
Star Bulk Carriers	GR	USD	881	15,757	0.00
Schneider Electric 3.375% 13/04/2034 EMTN	FR	EUR	14,625	13,861	0.00
Zeda (South Africa)	ZA	ZAR	24,901	13,514	0.00
Atlas Copco (A)	SE	SEK	1,030	12,571	0.00
Daimler Truck Holding	DE	EUR	402	11,899	0.00
HOCHTIEF 0.625% 26/04/2029 EMTN	DE	EUR	14,625	11,822	0.00
Brenntag	DE	EUR	160	11,246	0.00
Cie de Saint-Gobain 3.50% 18/01/2029 EMTN	FR	EUR	11,375	11,121	0.00
ROCKWOOL International	DK	DKK	53	11,096	0.00
CITIC	CN	HKD	13,593	10,899	0.00
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	54	10,885	0.00
MMS USA Holdings 0.625% 13/06/2025	US	EUR	11,375	10,783	0.00
CNH Industrial	GB	EUR	984	10,302	0.00
Bouygues 5.375% 30/06/2042	FR	EUR	9,750	10,202	0.00
ISS Global 1.50% 31/08/2027 EMTN	DK	EUR	11,375	10,187	0.00
Tav Havalimanlari Holding	TR	TRY	2,478	9,498	0.00
Vinci	FR	EUR	89	9,278	0.00
Cie De Saint-Gobain 2.125% 10/06/2028 EMTN	FR	EUR	9,750	9,001	0.00
Copa Holdings (A)	PA	USD	117	8,968	0.00
BOC Aviation	SG	HKD	1,404	8,152	0.00
KOC Holding	TR	TRY	1,777	8,134	0.00
Siemens Financierings. 0.25% 20/02/2029 EMTN	NL	EUR	8,125	6,855	0.00
Shenzhen Inovance Technology (A)	CN	CNY	847	6,619	0.00
Iveco Group	IT	EUR	748	5,948	0.00
United Parcel Service 3.40% 15/11/2046	US	USD	6,500	4,153	0.00
Forbo Holding	CH	CHF	3	3,469	0.00
Spirax-Sarco Engineering	GB	GBP	33	3,106	0.00
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	3,465	2,942	0.00
Milkyway Chemical Supply Chain Service (A)	CN	CNY	314	2,641	0.00
Air Lease 5.85% 15/12/2027	US	USD	2,810	2,602	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Miura	JP	JPY	122	2,223	0.00
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	2,612	2,222	0.00
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	2,372	2,057	0.00
Shanghai M&G Stationery (A)	CN	CNY	348	1,738	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	388	1,607	0.00
SF Holding (A)	CN	CNY	315	1,588	0.00
Air Lease 1.875% 15/08/2026	US	USD	1,636	1,370	0.00
Honeywell International 4.125% 02/11/2034	US	EUR	308	301	0.00
				14,380,619	**4.14**
Information Technology					
Apple	US	USD	44,464	7,153,915	2.06
Microsoft	US	USD	20,880	6,654,717	1.92
Nvidia	US	USD	7,116	2,717,939	0.78
Alphabet (A)	US	USD	20,375	2,377,300	0.68
Taiwan Semiconductor Manufacturing	TW	TWD	148,794	2,284,347	0.66
Samsung Electronics	KR	KRW	40,555	1,902,238	0.55
Meta Platforms (A)	US	USD	6,388	1,820,911	0.52
Alphabet	US	USD	14,269	1,681,496	0.48
Broadcom	US	USD	1,516	1,206,773	0.35
Tencent Holdings	CN	HKD	33,038	1,149,734	0.33
Accenture (A)	IE	USD	3,382	949,837	0.27
Cognizant Technology Solutions (A)	US	USD	13,900	846,846	0.24
Salesforce.com	US	USD	4,355	828,177	0.24
Intel	US	USD	23,072	792,022	0.23
Oracle	US	USD	5,971	580,834	0.17
Applied Materials	US	USD	4,652	580,649	0.17
Advanced Micro Devices	US	USD	5,472	505,987	0.15
Qualcomm	US	USD	4,881	503,350	0.14
Palo Alto Networks	US	USD	2,107	482,861	0.14
SAP	DE	EUR	3,568	452,265	0.13
NXP Semiconductors	NL	USD	2,564	416,707	0.12
TE Connectivity	US	USD	3,600	398,372	0.11
Lam Research	US	USD	703	390,258	0.11
VMware	US	USD	2,254	306,553	0.09
Yageo	TW	TWD	18,819	289,325	0.08
Micron Technology	US	USD	4,415	277,644	0.08
ASML Holding	NL	EUR	487	275,058	0.08
MediaTek	TW	TWD	11,163	274,488	0.08
ANSYS	US	USD	953	251,914	0.07
Workday (A)	US	USD	1,168	234,116	0.07
Infineon Technologies	DE	EUR	7,742	212,724	0.06
SK Hynix	KR	KRW	2,464	201,326	0.06
Dell Technologies	US	USD	3,164	199,053	0.06
Splunk	US	USD	1,399	195,249	0.06
Infosys	IN	INR	12,462	193,784	0.06
Nanya Technology	TW	TWD	96,554	182,471	0.05
NAVER	KR	KRW	1,385	182,129	0.05
Lenovo Group	CN	HKD	156,525	171,539	0.05
Marvell Technology	US	USD	3,758	167,366	0.05
Sage Group	GB	GBP	13,768	153,461	0.04
Crowdstrike Holdings	US	USD	879	146,548	0.04
Capgemini	FR	EUR	877	146,023	0.04
Adobe	US	USD	283	141,296	0.04
VeriSign	US	USD	686	129,539	0.04
Quanta Computer	TW	TWD	21,401	118,559	0.03
Dynatrace	US	USD	2,610	111,250	0.03
Samsung Electronics Perpetual (Pref'd)	KR	KRW	2,923	110,077	0.03
Unimicron Technology	TW	TWD	25,633	107,379	0.03
PTC	US	USD	805	106,833	0.03
DXC Technology	US	USD	5,538	106,296	0.03
Zoom Video Communications	US	USD	1,828	103,872	0.03
F5 Networks	US	USD	682	97,678	0.03
First Solar	US	USD	705	93,762	0.03
Tokyo Electron	JP	JPY	729	90,808	0.03
Auto Trader Group	GB	GBP	12,351	88,113	0.03
Keyence	JP	JPY	236	85,962	0.02
Nomura Research Institute	JP	JPY	3,367	83,334	0.02
Baidu (A)	CN	HKD	6,637	81,421	0.02
Dassault Systemes	FR	EUR	2,030	78,809	0.02
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	18,124	76,709	0.02
Alten	FR	EUR	663	73,783	0.02
Murata Manufacturing	JP	JPY	4,513	72,767	0.02
Scout24	DE	EUR	1,213	70,355	0.02
Powertech Technology	TW	TWD	22,131	67,878	0.02
Lumentum Holdings	US	USD	1,835	67,784	0.02
Ciena	US	USD	1,639	65,966	0.02
Pinterest (A)	US	USD	2,339	65,801	0.02
IBM 4.15% 15/05/2039	US	USD	87,748	65,627	0.02
Shimadzu	JP	JPY	2,763	61,579	0.02
Chicony Electronics	TW	TWD	16,514	60,047	0.02
Kakao	KR	KRW	2,210	58,668	0.02
Twilio 3.625% 15/03/2029	US	USD	69,863	55,038	0.02
Advantech	TW	TWD	5,459	52,860	0.02
ASE Technology Holding	TW	TWD	15,840	52,181	0.02
Obic	JP	JPY	367	51,152	0.01
Western Digital	US	USD	1,324	50,675	0.01
Zhen Ding Technology Holding	TW	TWD	16,402	46,770	0.01
Elastic	US	USD	644	46,123	0.01
Infosys ADR	IN	USD	2,809	43,785	0.01
Getac Holdings	TW	TWD	18,087	38,271	0.01
Luxshare Precision Industry (A)	CN	CNY	8,959	37,835	0.01
Informatica (A)	US	USD	1,981	36,010	0.01
Atos 2.50% 07/11/2028	FR	EUR	69,863	35,608	0.01
GB Group	GB	GBP	12,945	35,531	0.01
Sunny Optical Technology (H)	CN	HKD	4,432	34,869	0.01
Socionext	JP	JPY	298	27,261	0.01
Arcadyan Technology	TW	TWD	6,010	27,079	0.01
HP 5.50% 15/01/2033	US	USD	30,874	26,920	0.01
Shoper	PL	PLN	3,493	24,217	0.01
Opt Machine Vision Technology	CN	CNY	1,539	20,222	0.01
Taiwan Union Technology	TW	TWD	6,403	19,895	0.01
Sinbon Electronics	TW	TWD	2,415	19,530	0.01
Gold Circuit Electronics	TW	TWD	3,763	19,362	0.01
Autohome (A) ADR	CN	USD	700	17,328	0.00
Hamamatsu Photonics	JP	JPY	489	17,124	0.00
Corning 5.45% 15/11/2079	US	USD	21,124	15,940	0.00
Lotes	TW	TWD	624	15,005	0.00
SolarEdge Technologies	IL	USD	200	14,379	0.00
International Business Machines 4.875% 06/02/2038	US	GBP	13,000	13,088	0.00
IBM 4.00% 06/02/2043	US	EUR	9,750	8,895	0.00
Starpower Semiconductor	CN	CNY	331	7,347	0.00
Beisen Holding	CN	HKD	15,738	7,108	0.00
Infineon Technology 0.625% 17/02/2025	DE	EUR	6,500	6,215	0.00
Adevinta	NO	NOK	735	6,101	0.00
Huagong Technology (A)	CN	CNY	1,489	5,407	0.00
Atea	NO	NOK	491	4,828	0.00
Oracle 6.90% 09/11/2052	US	USD	4,875	4,585	0.00
Sopra Steria Group	FR	EUR	25	4,287	0.00
NAURA Technology Group	CN	CNY	124	4,079	0.00
OPT Machine Vision Tech (A)	CN	CNY	183	2,399	0.00
ams-OSRAM	AT	CHF	626	2,102	0.00
TeamViewer	DE	EUR	141	2,045	0.00
Oracle 4.90% 06/02/2033	US	USD	1,677	1,430	0.00
Oracle 5.55% 06/02/2053	US	USD	1,505	1,193	0.00
				44,242,337	**12.74**
Consumer Discretionary					
Amazon.com	US	USD	23,827	2,991,667	0.86
Chipotle Mexican Grill	US	USD	631	1,153,242	0.33
Electronic Arts	US	USD	9,284	1,092,558	0.31
Home Depot	US	USD	3,812	1,025,249	0.30
Tesla	US	USD	3,877	730,714	0.21
Alibaba Group Holding (CN)	CN	HKD	70,359	674,772	0.19
Lowe's Cos	US	USD	3,230	579,401	0.17
MercadoLibre	UY	USD	467	548,941	0.16
Meituan (B)	CN	HKD	40,794	540,610	0.16
Booking Holdings	US	USD	155	407,870	0.12
Renault 1.25% 24/06/2025 EMTN	FR	EUR	419,176	394,882	0.11
ZF Europe Finance 2.00% 23/02/2026	NL	EUR	419,176	385,702	0.11
Aptiv	IE	USD	4,640	381,984	0.11
Schaeffler 2.75% 12/10/2025 EMTN	DE	EUR	349,313	338,558	0.10
NetEase	CN	HKD	14,453	291,118	0.08
JD.com ADR	CN	USD	11,687	278,587	0.08
Sands (China)	CN	HKD	109,924	278,364	0.08
Bath & Body Works 6.75% 01/07/2036	US	USD	335,341	272,240	0.08
Autoliv	SE	USD	2,841	248,155	0.07
ANTA Sports Products	CN	HKD	23,027	244,513	0.07
JLR Automotive 5.875% 15/01/2028 144A	GB	USD	286,437	243,817	0.07
Nordstrom 4.375% 01/04/2030	US	USD	328,354	237,797	0.07
LVMH Moet Hennessy Louis Vuitton	FR	EUR	349	235,300	0.07
Yum China Holdings	CN	USD	4,645	229,791	0.07
BCP V Modular Services Fin. 4.75% 30/11/2028 Reg S	GB	EUR	272,464	226,826	0.07
Ferrari	IT	USD	731	208,783	0.06
Vail Resorts	US	USD	1,027	207,595	0.06
PDD Holdings ADR	IE	USD	2,016	190,932	0.05
O'Reilly Automotive	US	USD	208	183,632	0.05
Tractor Supply	US	USD	997	180,945	0.05
Fox Factory Holding	US	USD	2,180	167,912	0.05
Service Corp International	US	USD	3,205	165,853	0.05
Brunswick	US	USD	2,433	159,482	0.05
VZ Secured Financing 5.00% 15/01/2032 144A	NL	USD	216,574	155,634	0.04
VF Corporation	US	USD	11,061	155,365	0.04
Samsonite International	US	HKD	52,340	152,823	0.04
Aramark	US	USD	5,486	140,406	0.04
Airbnb (A)	US	USD	1,260	139,959	0.04
The Foschini Group	ZA	ZAR	27,188	138,232	0.04
NVR	US	USD	26	134,947	0.04
Rakuten Group 6.25% VRN (Perpetual) 144A	JP	USD	223,560	133,462	0.04
Naspers (N)	ZA	ZAR	896	131,671	0.04
Cable One	US	USD	239	125,281	0.04
Shenzhou International Group Holdings	CN	HKD	12,391	114,362	0.03
Prosus	NL	EUR	4,321	114,212	0.03
Jaguar 5.50% 15/07/2029 144A	GB	USD	139,725	114,208	0.03
Kering	FR	EUR	283	108,397	0.03
Ipsos	FR	EUR	2,321	106,444	0.03
Home Product Center (F)	TH	THB	327,349	102,413	0.03
Tri Pointe Group 5.70% 15/06/2028	US	USD	118,766	100,183	0.03
Hasbro	US	USD	2,356	99,006	0.03
Rakuten Group 5.125% VRN (Perpetual) 144A	JP	USD	139,725	96,167	0.03
Trip.com Group ADR	CN	USD	2,982	94,807	0.03
China Tourism Group Duty Free (H)	CN	HKD	8,799	93,636	0.03
Tata Motors	IN	INR	12,967	92,544	0.03
Burberry Group	GB	GBP	4,671	90,767	0.03
JD.com (A)	CN	HKD	7,608	90,418	0.03
Entain	GB	GBP	8,409	89,851	0.03
Sona Blw Precision Forging	IN	INR	13,697	84,258	0.02
Expedia Group	US	USD	936	84,231	0.02
Vitesco Technologies Group	DE	EUR	893	82,244	0.02
Valvoline	US	USD	2,888	81,511	0.02
BYD (H)	CN	HKD	2,809	80,298	0.02
Sony	JP	JPY	1,012	79,343	0.02
Publicis Groupe	FR	EUR	1,067	76,540	0.02
MGM Resorts Intl. 4.75% 15/10/2028	US	USD	90,821	74,774	0.02
Ferrari (IT)	IT	EUR	261	74,524	0.02
Eicher Motors	IN	INR	1,927	72,112	0.02
Hankook Tire & Technology	KR	KRW	2,662	71,311	0.02
Valeo 5.375% 28/05/2027 Reg EMTN	FR	EUR	69,863	69,402	0.02
Denso	JP	JPY	4,880	67,881	0.02
Auto Partner	PL	PLN	12,525	67,017	0.02
Paramount Global	US	USD	6,139	63,910	0.02
ZF Finance 2.75% 25/05/2027 EMTN	DE	EUR	69,863	63,191	0.02

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Gray Television	US	USD	10,159	62,306	0.02
SES 2.875% VRN (Perpetual)	LU	EUR	69,863	61,648	0.02
Capri Holdings	GB	USD	1,232	59,674	0.02
OPAP	GR	EUR	3,653	58,442	0.02
Fast Retailing	JP	JPY	270	56,413	0.02
Pan Pacific International Holdings	JP	JPY	3,069	56,084	0.02
Allegro	PL	PLN	7,619	51,537	0.01
Dana 4.50% 15/02/2032	US	USD	69,863	51,531	0.01
Oriental Land	JP	JPY	1,637	49,977	0.01
BYD (A)	CN	CNY	1,629	49,953	0.01
Open House	JP	JPY	1,570	48,775	0.01
America Honda Finance 4.60% 17/04/2030	US	USD	55,249	48,735	0.01
Ford Motor 5.291% 08/12/2046	US	USD	69,863	48,049	0.01
Grupo Antolin-Irausa 3.50% 30/04/2028 Reg S	ES	EUR	69,863	47,921	0.01
Carnival 1.00% 28/10/2029	GB	EUR	76,849	47,565	0.01
Bath & Body Works 6.875% 01/11/2035	US	USD	55,890	46,623	0.01
Resorttrust	JP	JPY	3,298	44,814	0.01
Yamaha	JP	JPY	1,774	44,592	0.01
Coupang (A)	US	USD	2,610	41,912	0.01
Dr Ing hc F Porsche (Pref'd)	DE	EUR	493	40,700	0.01
Persimmon	GB	GBP	3,176	37,052	0.01
Hanon Systems	KR	KRW	7,660	36,881	0.01
Sumitomo Forestry	JP	JPY	1,643	36,513	0.01
Mr Price Group	ZA	ZAR	5,366	36,493	0.01
H World Group ADR	CN	USD	1,039	36,359	0.01
Nexteer Automotive Group	US	HKD	72,684	33,012	0.01
Li Ning	CN	HKD	10,981	31,586	0.01
McDonald's 5.15% 09/09/2052 MTN	US	USD	38,999	31,430	0.01
Continental	DE	EUR	507	31,125	0.01
Sun International	ZA	ZAR	16,337	30,929	0.01
Woolworths Holdings /South Africa	ZA	ZAR	8,553	29,963	0.01
Pepkor Holdings	ZA	ZAR	33,532	28,779	0.01
YETI Holdings	US	USD	715	28,511	0.01
Puma	DE	EUR	498	26,548	0.01
Famous Brands	ZA	ZAR	8,943	25,924	0.01
Vipshop Holdings ADR	CN	USD	1,707	22,805	0.01
Alibaba Group Holding ADR	CN	USD	291	22,335	0.01
InterContinental Hotels Grp 2.125% 15/05/2027 EMTN	GB	EUR	22,749	21,282	0.01
Bertelsmann 3.50% 29/05/2029	DE	EUR	21,124	20,381	0.01
TopBuild	US	USD	93	20,370	0.01
Capcom	JP	JPY	669	20,326	0.01
Pirelli & C	IT	EUR	4,786	20,108	0.01
Afya	BR	USD	1,276	19,310	0.01
Grand Canyon Education	US	USD	171	19,158	0.01
Wyndham Hotels & Resorts	US	USD	281	19,150	0.01
TJX Cos 3.875% 15/04/2030	US	USD	21,937	18,740	0.01
Zalando	DE	EUR	847	18,626	0.01
D.R. Horton	US	USD	187	18,463	0.01
Miniso Group Holding ADR	CN	USD	770	18,447	0.01
Informa	GB	GBP	2,136	17,458	0.01
Flutter Entertainment (IE)	IE	EUR	117	17,265	0.00
Home Depot 4.95% 15/09/2052	US	USD	21,124	16,993	0.00
Mercedes-Benz Intl. Finance 3.40% 13/04/2025	NL	EUR	16,250	16,116	0.00
WPP (GB)	GB	GBP	1,982	16,082	0.00
Kingfisher	GB	GBP	6,447	15,534	0.00
Brilliance China Automotive Holdings	HK	HKD	33,590	14,580	0.00
SSP Group	GB	GBP	6,856	14,172	0.00
Kadokawa	JP	JPY	718	13,040	0.00
Genting (Malaysia)	MY	MYR	26,664	12,813	0.00
Coats Group	GB	GBP	15,897	12,341	0.00
Vistry Group	GB	GBP	1,499	12,168	0.00
AutoNation 3.85% 01/03/2032	US	USD	16,250	12,103	0.00
JCDecaux Se 5.00% 11/01/2029	FR	EUR	11,375	11,385	0.00
America Honda Finance 0.75% 25/11/2026	US	GBP	11,375	11,357	0.00
Kering 3.25% 27/02/2029 EMTN	FR	EUR	11,375	11,130	0.00
De' Longhi	IT	EUR	518	10,938	0.00
PVH 3.125% 15/12/2027 Reg S	US	EUR	11,375	10,772	0.00
Nien Made Enterprise	TW	TWD	1,257	10,496	0.00
ITV 1.375% 26/09/2026	GB	EUR	11,375	10,470	0.00
JCDecaux 2.625% 24/04/2028	FR	EUR	11,375	10,454	0.00
Arcos Dorados Holdings (A)	UY	USD	946	8,155	0.00
Thule Group	SE	SEK	348	7,466	0.00
Dowlais Group	GB	GBP	5,841	6,708	0.00
Comcast 1.875% 20/02/2036	US	GBP	8,450	6,436	0.00
InterContinental Hotels Group	GB	GBP	85	5,693	0.00
Compass Group	GB	GBP	215	5,122	0.00
Faurecia	FR	EUR	316	5,012	0.00
Schibsted (A)	NO	NOK	259	4,886	0.00
Flutter Entertainment	IE	GBP	32	4,762	0.00
Mercedes-Benz Finance CA 3.00% 23/02/2027 EMTN	CA	EUR	4,875	4,737	0.00
XD	CN	HKD	3,033	4,319	0.00
Musti Group	FI	EUR	185	3,437	0.00
NIKE 3.25% 27/03/2040	US	USD	4,875	3,351	0.00
China Tourism Group Duty Free (A)	CN	CNY	264	3,209	0.00
Future	GB	GBP	303	3,075	0.00
Moonpig Group	GB	GBP	1,569	2,971	0.00
Just Eat Takeaway.com	NL	EUR	241	2,759	0.00
Dr. Martens	GB	GBP	1,920	2,566	0.00
momo.com	TW	TWD	163	2,533	0.00
Stellantis	NL	EUR	119	2,090	0.00
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	2,457	1,961	0.00
D'ieteren	BE	EUR	13	1,837	0.00
Watches of Switzerland Group	GB	GBP	299	1,718	0.00
Boohoo Group	GB	GBP	4,669	1,684	0.00
Fnac Darty	FR	EUR	73	1,628	0.00
DR Horton 2.50% 15/10/2024	US	USD	1,759	1,610	0.00
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	1,709	1,567	0.00
Minor International (F)	TH	THB	1,966	1,446	0.00
Zhongsheng Group Holdings	CN	HKD	618	1,343	0.00
Lowes Cos 5.80% 15/09/2062	US	USD	1,412	1,144	0.00
VWIF 3.748% VRN (Perpetual)	NL	EUR	1,158	1,000	0.00
General Motors Financial 5.85% 06/04/2030	US	USD	1,044	935	0.00
				21,768,218	**6.27**
Consumer Staples					
Walmart	US	USD	10,616	1,636,619	0.47
Coca-Cola	US	USD	19,472	1,039,996	0.30
PepsiCo	US	USD	4,661	715,972	0.21
Costco Wholesale	US	USD	1,188	622,036	0.18
Nestle	CH	CHF	4,583	467,696	0.13
Bunge	US	USD	3,923	393,465	0.11
Colgate-Palmolive	US	USD	5,469	386,221	0.11
Ingredion	US	USD	4,356	385,691	0.11
General Mills	US	USD	5,292	325,944	0.09
China Mengniu Dairy	CN	HKD	100,853	310,006	0.09
BJ's Wholesale Club Holdings	US	USD	4,447	289,356	0.08
CP ALL (F)	TH	THB	195,520	283,881	0.08
Thai Beverage	TH	SGD	707,061	263,827	0.08
L'Oreal	FR	EUR	650	257,651	0.07
Unilever	GB	GBP	5,537	247,313	0.07
Procter & Gamble	US	USD	1,497	211,476	0.06
Reckitt Benckiser Group	GB	GBP	2,439	154,126	0.04
Beiersdorf	DE	EUR	1,240	153,827	0.04
Target	US	USD	1,433	149,810	0.04
Danone	FR	EUR	2,414	135,556	0.04
Dollar Tree	US	USD	1,136	119,029	0.03
Diageo	GB	GBP	3,246	115,830	0.03
Koninklijke Ahold Delhaize	NL	EUR	3,847	107,703	0.03
Shoprite Holdings	ZA	ZAR	8,738	105,360	0.03
Conagra Brands	US	USD	3,853	99,546	0.03
Anheuser-Busch InBev	BE	EUR	1,643	88,129	0.03
Tesco	GB	GBP	27,079	83,871	0.02
President Chain Store	TW	TWD	11,009	82,770	0.02
Sysco	US	USD	1,248	78,826	0.02
Kweichow Moutai (A)	CN	CNY	359	77,883	0.02
Constellation Brands	US	USD	348	77,127	0.02
LG Household & Health Care	KR	KRW	346	76,446	0.02
Kraft Heinz	US	USD	2,487	73,981	0.02
Ajinomoto	JP	JPY	2,042	70,373	0.02
Jeronimo Martins	PT	EUR	2,939	64,020	0.02
Keurig Dr Pepper	US	USD	2,109	60,539	0.02
AAK	SE	SEK	3,220	57,766	0.02
Asahi Group Holdings	JP	JPY	1,603	54,697	0.02
Darling Ingredients	US	USD	1,197	50,431	0.01
Haleon	GB	GBP	13,217	50,012	0.01
Bunge Finance 1.63% 17/08/2025	US	USD	56,873	49,850	0.01
Amorepacific	KR	KRW	529	46,869	0.01
China Resources Beer Holdings	HK	HKD	9,212	45,934	0.01
Yakult Honsha	JP	JPY	2,051	45,642	0.01
Estee Lauder (A)	US	USD	328	39,784	0.01
Universal Robina	PH	PHP	21,540	39,272	0.01
Heineken (BR)	NL	EUR	426	36,089	0.01
Tsingtao Brewery (H)	CN	HKD	4,943	35,338	0.01
Coca-Cola 2.00% 05/03/2031	US	USD	44,686	33,385	0.01
Inner Mongolia Yili Industrial Group	CN	CNY	7,926	27,983	0.01
Pernod Ricard	FR	EUR	164	27,553	0.01
Wuliangye Yibin (A)	CN	CNY	1,337	26,798	0.01
Morinaga Milk Industry	JP	JPY	716	26,382	0.01
Tingyi Cayman Islands Holding	CN	HKD	19,997	25,088	0.01
Agthia Group	AE	AED	21,608	24,779	0.01
Rohto Pharmaceutical	JP	JPY	1,112	24,471	0.01
Sysco 6.60% 01/04/2050	US	USD	24,374	23,008	0.01
JD Health International	CN	HKD	5,117	21,820	0.01
US Foods Holding	US	USD	504	18,496	0.01
Unilever	GB	EUR	359	16,005	0.00
Muyuan Foods (A)	CN	CNY	3,179	15,450	0.00
Kellogg	US	USD	312	14,856	0.00
Heineken Holding (A)	NL	EUR	201	14,459	0.00
Yifeng Pharmacy Chain	CN	CNY	3,266	13,790	0.00
Pepsi 1.05% 09/10/2050	US	EUR	21,124	11,197	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	2,906	8,913	0.00
Uni-President China Holdings	CN	HKD	12,245	7,882	0.00
Clorox 4.40% 01/05/2029	US	USD	8,125	7,141	0.00
Coca-Cola European Partners (US)	GB	USD	114	6,271	0.00
Mayora Indah (PT)	ID	IDR	32,865	5,584	0.00
Carlsberg (B)	DK	DKK	40	4,482	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	1,094	3,654	0.00
Coca-Cola 0.375% 15/03/2033	US	EUR	4,875	3,582	0.00
Dino Polska	PL	PLN	33	2,973	0.00
Tsingtao Brewery (A)	CN	CNY	247	2,659	0.00
Aryzta (CH)	CH	CHF	1,397	2,417	0.00
Walmart 4.10% 15/04/2033	US	USD	2,337	1,988	0.00
General Mills 5.241% 18/11/2025	US	USD	1,871	1,752	0.00
Bakkafrost	FO	NOK	35	1,473	0.00
WK Kellogg	US	USD	78	728	0.00
				10,790,605	**3.11**
Healthcare					
UnitedHealth Group	US	USD	4,366	2,210,332	0.64
Bristol-Myers Squibb	US	USD	22,846	1,098,479	0.32
Boston Scientific	US	USD	21,518	1,036,663	0.30
Amgen	US	USD	3,373	812,202	0.23
Stryker	US	USD	2,681	681,530	0.20
Merck	US	USD	6,725	646,284	0.19
Elevance Health	US	USD	1,344	573,174	0.17
Novo Nordisk (B) (DK)	DK	DKK	6,203	562,585	0.16
Thermo Fisher Scientific	US	USD	1,336	559,234	0.16
Danaher	US	USD	3,026	545,891	0.16
Pfizer	US	USD	18,006	513,991	0.15
McKesson	US	USD	1,109	473,644	0.14
Insulet	US	USD	3,401	425,974	0.12
ICON	IE	USD	1,733	399,834	0.12

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Eli Lilly	US	USD	696	364,513	0.10
Mirati Therapeutics	US	USD	6,162	325,479	0.09
Novartis	CH	CHF	3,574	314,407	0.09
Regeneron Pharmaceuticals	US	USD	418	308,145	0.09
Sanofi	FR	EUR	3,444	295,170	0.08
Roche Holding	CH	CHF	1,096	266,589	0.08
Insmed	US	USD	10,537	247,640	0.07
Merck	DE	EUR	1,723	245,242	0.07
Abbott Laboratories	US	USD	2,379	211,221	0.06
HCA Healthcare	US	USD	965	206,260	0.06
AstraZeneca (GB)	GB	GBP	1,643	193,415	0.06
ResMed	US	USD	1,450	192,629	0.06
WuXi AppTec (H)	CN	HKD	16,496	186,785	0.05
Baxter International	US	USD	5,601	170,237	0.05
Coloplast (B)	DK	DKK	1,609	158,404	0.05
Roche Holding (BR)	CH	CHF	594	152,849	0.04
Biogen	US	USD	653	146,077	0.04
Bangkok Dusit Medical Services (F)	TH	THB	207,347	144,380	0.04
Avantor	US	USD	8,746	142,996	0.04
IQVIA Holdings	US	USD	829	141,373	0.04
Lonza Group	CH	CHF	397	130,744	0.04
Becton Dickinson	US	USD	527	124,988	0.04
Perrigo Finance 4.375% 15/03/2026	IE	USD	139,725	124,226	0.04
Dexcom	US	USD	1,455	121,531	0.03
Innovent Biologics	CN	HKD	21,730	120,606	0.03
Laboratory Corp of America Holdings	US	USD	612	115,098	0.03
AmerisourceBergen	US	USD	625	108,761	0.03
Qiagen (DE)	NL	EUR	2,841	99,769	0.03
Alcon	CH	USD	1,410	95,171	0.03
Hygeia Healthcare Holdings	CN	HKD	16,498	93,930	0.03
Zoetis (A)	US	USD	612	90,407	0.03
Convatec Group	GB	GBP	38,024	89,169	0.03
Alnylam Pharmaceuticals	US	USD	624	89,116	0.03
GE HealthCare Technologies	US	USD	1,423	88,864	0.03
Centene	US	USD	1,296	84,336	0.02
Astellas Pharmaceutical	JP	JPY	6,695	79,701	0.02
Wuxi Biologics (Cayman)	CN	HKD	13,425	78,443	0.02
Alcon	CH	CHF	1,161	78,281	0.02
Sonova Holding (B)	CH	CHF	346	77,258	0.02
Siemens Healthineers	DE	EUR	1,666	77,156	0.02
Hansoh Pharmaceutical Group	CN	HKD	38,870	69,037	0.02
CVS Health	US	USD	1,030	66,718	0.02
Halozyme Therapeutics	US	USD	2,101	66,525	0.02
Option Care Health	US	USD	2,352	60,705	0.02
EssilorLuxottica	FR	EUR	352	60,108	0.02
Elanco Animal Health 6.65% 28/08/2028	US	USD	62,876	56,833	0.02
Straumann Holdings	CH	CHF	482	53,598	0.02
Structure Therapeutics ADR	US	USD	767	51,557	0.01
Tecan Group	CH	CHF	185	50,072	0.01
Nippon Shinyaku	JP	JPY	1,209	46,198	0.01
Royalty Pharma	US	USD	1,761	45,168	0.01
Gerresheimer	DE	EUR	501	43,997	0.01
Richter Gedeon NYRT	HU	HUF	1,887	41,789	0.01
Terumo	JP	JPY	1,323	34,100	0.01
Sino Biopharmaceutical	HK	HKD	85,997	31,499	0.01
Guardant Health	US	USD	1,196	29,073	0.01
Baxalta 5.25% 23/06/2045	US	USD	35,749	29,070	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	680	25,011	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	27,434	24,030	0.01
Medlive Technology	CN	HKD	25,372	23,873	0.01
GSK	GB	GBP	1,375	23,005	0.01
UnitedHealth Group 6.05% 15/02/2063	US	USD	22,749	20,734	0.01
Johnson & Johnson 3.625% 03/03/2037	US	USD	25,999	20,069	0.01
WuXi AppTec	CN	CNY	1,803	20,057	0.01
Ocumension Therapeutics (H)	CN	HKD	20,890	19,408	0.01
Novartis Finance 1.70% 14/08/2038	LU	EUR	24,374	18,680	0.01
Genmab	DK	DKK	66	17,644	0.01
Fresenius Medical Care 1.50% 29/05/2030 EMTN	DE	EUR	22,749	17,558	0.01
Fortrea Holdings	US	USD	603	15,920	0.00
Danaher 2.80% 10/12/2051	US	USD	29,249	15,785	0.00
Shenzhen New Industries Biomedical	CN	CNY	1,674	14,707	0.00
Smith & Nephew	GB	GBP	1,373	14,515	0.00
Novartis Capital 2.75% 14/08/2050	US	USD	21,124	11,961	0.00
Pharmaron Beijing (H)	CN	HKD	5,273	11,846	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	2,039	10,813	0.00
Sandoz Group	CH	CHF	393	9,662	0.00
Merck & Co 5.15% 17/05/2063	US	USD	11,375	9,276	0.00
Zimmer Biomet Holdings 1.45% 22/11/2024	US	USD	9,750	8,788	0.00
Asymchem Laboratories (H)	CN	HKD	630	7,716	0.00
Remegen (H)	CN	HKD	1,404	7,520	0.00
Dentium	KR	KRW	98	7,477	0.00
Eli Lilly 4.95% 27/02/2063	US	USD	8,125	6,622	0.00
Joinn Laboratories China (H)	CN	HKD	3,577	6,299	0.00
InnoCare Pharma	CN	HKD	8,201	6,106	0.00
Bloomage Biotechnology	CN	CNY	560	5,516	0.00
Hikma Pharmaceuticals	JO	GBP	252	5,511	0.00
Fresenius SE & Co	DE	EUR	222	5,376	0.00
Sanofi 1.875% 21/03/2038	FR	EUR	6,500	5,107	0.00
Pharmaron Beijing (A)	CN	CNY	903	3,861	0.00
Venus MedTech Hangzhou (H)	CN	HKD	6,909	3,691	0.00
Eurofins Scientific SE 0.875% 19/05/2031	LU	EUR	4,875	3,611	0.00
Asymchem Laboratories Tianjin	CN	CNY	174	3,382	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	388	3,326	0.00
Bayer	DE	EUR	80	3,266	0.00
Pfizer Investment Enterprises 4.45% 19/05/2028	SG	USD	3,367	3,049	0.00
Kalbe Farma	ID	IDR	29,815	2,996	0.00
iRay Technology (A)	CN	CNY	104	2,988	0.00
AbbVie 2.125% 01/06/2029	US	EUR	3,250	2,977	0.00
UnitedHealth Group 3.875% 15/12/2028	US	USD	2,824	2,488	0.00
HCA 5.375% 01/02/2025	US	USD	2,450	2,294	0.00
Ergomed	GB	GBP	128	1,979	0.00
CVS Group	GB	GBP	116	1,959	0.00
Pfizer Investment Enterprises 4.75% 19/05/2033	SG	USD	1,955	1,704	0.00
Merck 2.875% VRN 25/06/2079	DE	EUR	1,625	1,427	0.00
HCA 5.20% 01/06/2028	US	USD	1,553	1,401	0.00
Sartorius Stedim Biotech	FR	EUR	8	1,363	0.00
Cardinal Health 3.079% 15/06/2024	US	USD	1,443	1,341	0.00
Elevance Health 4.90% 08/02/2026	US	USD	1,412	1,312	0.00
Becton Dickinson 3.734% 15/12/2024	US	USD	1,205	1,112	0.00
HCA 5.875% 15/02/2026	US	USD	1,085	1,018	0.00
HCA 5.90% 01/06/2053	US	USD	1,036	836	0.00
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	791	787	0.00
Becton Dickinso 3.363% 06/06/2024	US	USD	525	489	0.00
Joinn Laboratories (China)	CN	CNY	2	8	0.00
				18,228,487	**5.25**

Financials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,819,960	8,271,720	2.38
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	1,255,041	5,606,270	1.61
Fidelity US Quality Income UCITS ETF	IE	GBP	398,798	3,596,311	1.04
Visa	US	USD	8,475	1,881,756	0.54
Taylor Maritime Investment	HK	USD	2,189,358	1,771,712	0.51
Berkshire Hathaway (B)	US	USD	4,642	1,492,782	0.43
JPMorgan Chase	US	USD	11,137	1,460,988	0.42
Hipgnosis Songs Fund	GB	GBP	1,469,154	1,187,780	0.34
Progressive	US	USD	7,543	1,125,565	0.32
MasterCard	US	USD	2,903	1,034,208	0.30
AIA Group	HK	HKD	116,626	952,647	0.27
Bank of America	US	USD	32,588	803,948	0.23
MDGH 2.875% 21/05/2030 GMTN	AE	USD	962,017	772,883	0.22
Morgan Stanley	US	USD	11,543	771,438	0.22
Wells Fargo	US	USD	19,214	717,154	0.21
iShares Physical Silver ETC	IE	USD	31,710	659,315	0.19
Gaci First Investment 4.75% 14/02/2030	KY	USD	704,576	627,134	0.18
Amundi Physical Gold ETC	IE	USD	8,103	606,681	0.17
Ford Motor Credit 4.134% 04/08/2025	US	USD	656,709	593,337	0.17
Marsh & McLennan	US	USD	3,037	543,838	0.16
ICICI Bank	IN	INR	47,119	489,767	0.14
Goldman Sachs Group	US	USD	1,628	467,611	0.13
Axis Bank	IN	INR	41,530	462,870	0.13
SDCL Energy Efficiency Income	GB	GBP	653,760	442,962	0.13
MDGH GMTN RSC 3.00% 28/03/2027 GMTN	AE	USD	487,783	423,151	0.12
American International Group	US	USD	7,285	420,937	0.12
Gaci First Investment 5.125% 14/02/2053	KY	USD	541,981	396,913	0.11
BlackRock	US	USD	683	393,225	0.11
Allianz	DE	EUR	1,766	390,116	0.11
Moody's	US	USD	1,283	374,854	0.11
RenaissanceRe Holdings	BM	USD	1,781	367,497	0.11
American Express	US	USD	2,525	347,315	0.10
Arthur J Gallagher	US	USD	1,275	284,188	0.08
Malaysia Sovereign Sukuk 3.043% 22/04/2025 Reg S	MY	USD	298,090	272,922	0.08
AON	US	USD	905	264,895	0.08
Northern Trust	US	USD	3,871	241,286	0.07
HSBC Holdings (UK)	GB	GBP	35,354	240,480	0.07
Zurich Insurance Group	CH	CHF	531	237,871	0.07
Deutsche Boerse	DE	EUR	1,509	234,190	0.07
Hong Kong Exchanges and Clearing	HK	HKD	6,749	221,706	0.06
MetLife	US	USD	3,893	219,673	0.06
Prudential (UK)	HK	GBP	22,189	218,586	0.06
Standard Bank Group	ZA	ZAR	23,564	217,576	0.06
Ares Management (A)	US	USD	2,331	216,789	0.06
PNC Financial Services Group	US	USD	2,002	215,694	0.06
Partners Group Holding	CH	CHF	208	207,248	0.06
Fidelity National Information Services	US	USD	4,433	204,355	0.06
Bank Central Asia	ID	IDR	392,208	204,263	0.06
3i Group	GB	GBP	8,691	193,075	0.06
Everest Re Group	BM	USD	500	187,153	0.05
UniCredit	IT	EUR	7,725	182,510	0.05
S&P Global	US	USD	554	181,552	0.05
Regions Financial	US	USD	13,095	179,959	0.05
Comerica	US	USD	4,798	178,405	0.05
Apollo Global Management	US	USD	2,373	174,205	0.05
DBS Group Holdings	SG	SGD	7,441	168,718	0.05
Brown & Brown	US	USD	2,523	165,939	0.05
Hamilton Lane (A)	US	USD	1,980	157,017	0.05
Tryg	DK	DKK	8,486	156,498	0.05
Hannover Rueck	DE	EUR	744	154,996	0.04
Shriram Finance	IN	INR	7,058	150,563	0.04
Prudential (HK)	HK	HKD	15,285	150,136	0.04
AXA	FR	EUR	5,261	147,063	0.04
Piraeus Financial Holdings	GR	EUR	52,667	146,941	0.04
UBS Group	CH	CHF	6,530	144,182	0.04
Banco del Estado de Chile 2.704% 09/01/2025 Reg S	CL	USD	154,465	140,462	0.04
Admiral Group	GB	GBP	4,806	134,838	0.04
Bank Of The Philippine Islands	PH	PHP	80,008	134,128	0.04
Ford Motor Credit 2.90% 10/02/2029	US	USD	167,670	130,175	0.04
Ping An Insurance Group (H)	CN	HKD	26,147	125,341	0.04
Edenred	FR	EUR	2,486	124,903	0.04
CTBC Financial Holding	TW	TWD	161,883	115,145	0.03
Tokio Marine Holdings	JP	JPY	5,404	113,876	0.03
Mitsubishi UFJ Financial Group	JP	JPY	14,181	112,118	0.03
FirstRand	ZA	ZAR	36,127	112,060	0.03
OTP Bank	HU	HUF	3,135	110,201	0.03
NN Group	NL	EUR	3,584	108,459	0.03
CIMB Group Holdings	MY	MYR	94,302	106,869	0.03
Ford Motor Credit 3.021% 06/03/2024 EMTN	US	EUR	104,794	104,250	0.03
Bank Mandiri Persero	ID	IDR	293,810	99,222	0.03
National Bank of Greece	GR	EUR	16,911	91,317	0.03
Voya Financial	US	USD	1,449	90,711	0.03
Sumitomo Mitsui Financial Group	JP	JPY	1,928	87,718	0.03
Hong Leong Bank	MY	MYR	22,069	85,028	0.02
Absa Group	ZA	ZAR	9,855	84,539	0.02
Intesa Sanpaolo	IT	EUR	32,818	80,618	0.02

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nexi	IT	EUR	14,394	78,820	0.02
China Merchants Bank (H)	CN	HKD	22,047	78,781	0.02
China Construction Bank (H)	CN	HKD	145,088	77,455	0.02
Natwest Group	GB	GBP	36,437	74,567	0.02
Sampo (A)	FI	EUR	1,999	74,199	0.02
ORIX	JP	JPY	4,285	73,432	0.02
Qatar National Bank	QA	QAR	18,788	72,722	0.02
First Abu Dhabi Bank	AE	AED	21,920	71,625	0.02
Fubon Financial Holding	TW	TWD	39,637	69,581	0.02
Credit Agricole 1.00% VRN 22/04/2026 EMTN	FR	EUR	71,498	68,027	0.02
Cathay Financial Holding	TW	TWD	47,716	61,161	0.02
Toyota Motor Credit 3.80% 24/10/2025 EMTN	US	USD	64,998	59,473	0.02
Nedbank Group	ZA	ZAR	5,835	59,080	0.02
Berkshire Hathway Finance 3.85% 15/03/2052	US	USD	87,748	58,570	0.02
AIG International 2.50% 30/06/2025	US	USD	63,373	56,615	0.02
Bank of Montreal 3.70% 07/06/2025	CA	USD	61,748	56,338	0.02
Bank Negara Indonesia Persero (L)	ID	IDR	197,000	56,218	0.02
Industrial Bank (A)	CN	CNY	28,501	55,349	0.02
Societe Generale	FR	EUR	2,617	55,341	0.02
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	58,498	52,249	0.02
RenaissanceRe Holdings 5.75% 05/06/2033	BM	USD	58,498	51,144	0.01
Bank of Ningbo (A)	CN	CNY	15,502	49,811	0.01
Chailease Holding	TW	TWD	9,485	48,590	0.01
Barclays	GB	GBP	31,805	48,067	0.01
DB Insurance	KR	KRW	781	48,013	0.01
PICC Property & Casualty (H)	CN	HKD	44,037	47,459	0.01
HSBC Holdings 7.39% VRN 03/11/2028	GB	USD	47,124	45,840	0.01
ING Groep	NL	EUR	3,773	45,384	0.01
BNP Paribas 2.125% VRN 23/01/2027 EMTN	FR	EUR	47,124	44,731	0.01
Huatai Securities (H)	CN	HKD	35,926	44,406	0.01
Huatai Securities (A)	CN	CNY	21,350	44,040	0.01
Emirates NBD Bank 2.625% 18/02/2025 EMTN	AE	USD	48,749	43,843	0.01
Bank Rakyat Indonesia Persero	ID	IDR	147,980	43,759	0.01
TBC Bank Group	GE	GBP	1,415	43,638	0.01
Public Bank Berhad	MY	MYR	52,727	43,557	0.01
HDFC Standard Life Insurance	IN	INR	5,800	40,733	0.01
China Pacific Insurance Group (H)	CN	HKD	17,278	40,088	0.01
Postal Savings Bank of China (H)	CN	HKD	91,277	39,271	0.01
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	102	38,770	0.01
BFCM 3.875% VRN 16/06/2032	FR	EUR	40,624	38,546	0.01
BNP Paribas (France)	FR	EUR	700	38,017	0.01
Nu Holdings (Cayman Islands)	BR	USD	4,744	36,615	0.01
Resona Holdings	JP	JPY	6,925	34,885	0.01
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	38,999	34,715	0.01
Barclays 3.932% VRN 07/05/2025	GB	USD	35,749	33,376	0.01
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	35,749	33,090	0.01
Postal Savings Bank of China	CN	CNY	53,103	31,244	0.01
Manulife Financial 5.375% 04/03/2046	CA	USD	37,374	31,205	0.01
KB Financial Group	KR	KRW	854	30,686	0.01
Kruk	PL	PLN	291	30,342	0.01
Hyundai Marine & Fire Insurance	KR	KRW	1,368	30,146	0.01
NatWest Group 4.445% VRN 08/05/2030	GB	USD	35,587	29,890	0.01
Societe Generale 1.125% VRN 21/04/2026 EMTN	FR	EUR	30,874	29,409	0.01
Ping An Bank (A)	CN	CNY	21,356	28,734	0.01
Nomura Holdings 1.851% 16/07/2025	JP	USD	32,499	28,495	0.01
HSBC Holdings 6.254% VRN 09/03/2034	GB	USD	30,874	27,842	0.01
Nomura Holdings 2.999% 22/01/2032	JP	USD	38,186	27,434	0.01
Patria Investments	KY	USD	2,241	27,364	0.01
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	25,999	26,583	0.01
Morgan Stanley 4.813% VRN 25/10/2028	US	EUR	25,999	26,378	0.01
Bank of America 1.949% VRN 27/10/2026 EMTN	US	EUR	27,624	26,349	0.01
Visa 3.65% 15/09/2047	US	USD	37,374	25,808	0.01
Worldline	FR	EUR	2,145	25,696	0.01
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	21,374	25,223	0.01
ICICI Bank (Dubai) 4.00% 18/03/2026 144A	IN	USD	27,624	25,093	0.01
DH Europe Finance II 3.25% 15/11/2039	LU	USD	35,749	24,450	0.01
Toyota Motor Fin. Netherld. 3.625% 24/04/2025 EMTN	NL	EUR	24,374	24,272	0.01
FinecoBank	IT	EUR	2,172	24,140	0.01
Standard Chartered 2.50% VRN 09/09/2030	GB	EUR	24,374	23,104	0.01
Ping An Insurance Group (A) (China)	CN	CNY	3,954	23,086	0.01
Synchrony Bank 5.40% 22/08/2025	US	USD	25,187	22,772	0.01
JPMorgan Chase 1.09% VRN 11/03/2027 EMTN	US	EUR	24,374	22,640	0.01
Vinci Partners Investments	BR	USD	2,314	21,486	0.01
Nordea Bank	FI	SEK	2,123	21,078	0.01
Brambles Finance 4.25% 22/03/2031 EMTN	GB	EUR	21,124	21,070	0.01
China Life Insurance (A)	CN	CNY	4,803	20,767	0.01
KakaoBank	KR	KRW	1,601	20,390	0.01
China Merchants Bank (A)	CN	CNY	4,842	19,158	0.01
VZ Holding	CH	CHF	203	18,884	0.01
EQT	SE	SEK	1,088	18,689	0.01
Visa 2.70% 15/04/2040	US	USD	29,249	18,680	0.01
Lloyds Banking Group	GB	GBP	39,269	18,012	0.01
CITIC Securities (A)	CN	CNY	6,370	17,784	0.01
Goldman Sachs Group 0.875% 09/05/2029 EMTN	US	EUR	21,124	17,485	0.01
Virgin Money (UK) 4.00% VRN 25/09/2026 EMTN	GB	GBP	16,250	17,462	0.01
Royal Bank Of Canada 3.625% 14/06/2027 EMTN	CA	GBP	16,250	17,369	0.01
Legal & General Group	GB	GBP	7,098	17,231	0.00
Akbank Tas	TR	TRY	17,442	17,189	0.00
UBS Group 0.25% VRN 29/01/2026 EMTN	CH	EUR	17,875	16,846	0.00
Mitsubishi UFJ Fin. Grp 4.636% VRN 07/06/2031 EMTN	JP	EUR	16,250	16,197	0.00
Synchrony Financial 4.875% 13/06/2025	US	USD	17,875	16,045	0.00
Commerzbank 0.75% VRN 24/03/2026 EMTN	DE	EUR	16,250	15,386	0.00
Lloyd Banking Group 2.707% VRN 03/12/2035	GB	GBP	17,875	15,078	0.00
Santander UK Grp Hlds 6.534% VRN 10/01/2029	GB	USD	16,250	15,054	0.00
Goldman Sachs Group 3.375% 27/03/2025	US	EUR	14,625	14,487	0.00
Raiffeisen Bank International 4.75% VRN 26/01/2027	AT	EUR	14,625	14,430	0.00
ABN AMRO Bank 1.25% 28/05/2025 EMTN	NL	EUR	14,625	13,986	0.00
China International Capital	CN	CNY	2,842	13,470	0.00
Credit Suisse 1.125% 15/12/2025 EMTN	CH	GBP	13,000	13,459	0.00
Intermediate Capital Group	GB	GBP	893	13,376	0.00
Intesa Sanpaolo 5.25% 13/01/2030 EMTN	IT	EUR	13,000	13,207	0.00
Nationwide Bldg. Soc. 3.90% 21/07/2025 144A	GB	USD	14,137	12,859	0.00
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	14,625	12,823	0.00
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	13,000	12,725	0.00
Clarion Funding 3.125% 19/04/2048 EMTN	GB	GBP	17,875	12,646	0.00
UBS Group 7.75% VRN 01/03/2029	CH	EUR	11,375	12,617	0.00
ANZ New Zealand Int'l 3.45% 21/01/2028 144A	NZ	USD	14,625	12,553	0.00
UBS Group 2.75% 08/08/2025	CH	GBP	11,375	12,289	0.00
Turkiye Is Bankasi	TR	TRY	17,187	12,062	0.00
Capital One Financial 4.25% 30/04/2025	US	USD	13,000	11,881	0.00
Toyota Motor Credit 4.55% 17/05/2030	US	USD	13,000	11,515	0.00
ZhongAn Online P&C Insurance (H)	CN	HKD	4,454	11,492	0.00
ANZ New Zealand Intl. Ldn 0.20% 23/09/2027 EMTN	NZ	EUR	13,000	11,221	0.00
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	14,625	11,040	0.00
NIBC Bank 0.875% 08/07/2025 EMTN	NL	EUR	11,375	10,709	0.00
Synchrony Financial 2.875% 28/10/2031	US	USD	16,250	10,450	0.00
Yapi ve Kredi Bankasi	TR	TRY	18,045	10,406	0.00
Sumitomo Mitsui Financial Group 1.474% 08/07/2025	JP	USD	11,375	9,973	0.00
NatWest Group 3.619% VRN 29/03/2029 EMTN	GB	GBP	9,750	9,946	0.00
Raiffeisen Bank Intl. 7.375% VRN 20/12/2032	AT	EUR	9,750	9,641	0.00
NatWest Group 7.416% VRN 06/06/2033 EMTN	GB	GBP	8,125	9,252	0.00
Intermed Capital Group 2.50% 28/01/2030	GB	EUR	11,375	8,821	0.00
Motability Ops Group 1.50% 20/01/2041 EMTN	GB	GBP	13,487	8,362	0.00
ABN AMRO Bank 3.75% 20/04/2025 EMTN	NL	EUR	8,125	8,097	0.00
HSBC Holdings 8.113% VRN 03/11/2033	GB	USD	8,125	7,978	0.00
BP Capital Markets America 3.379% 08/02/2061	US	USD	11,375	6,442	0.00
Chubb INA Holdings 1.55% 15/03/2028	US	EUR	6,500	5,866	0.00
Banco Santander 6.921% 08/08/2033	ES	USD	6,552	5,777	0.00
Santander UK Gp Hld 7.098% VRN 16/11/2027 EMTN	GB	GBP	4,875	5,636	0.00
Barclays 7.385% VRN 02/11/2028	GB	USD	5,649	5,411	0.00
KBC Group	BE	EUR	102	5,302	0.00
Charles Schwab 3.25% 22/05/2029	US	USD	6,500	5,236	0.00
Banco Santander 5.588% 08/08/2028	ES	USD	5,649	5,156	0.00
Mastercard 2.95% 15/03/2051	US	USD	8,125	4,744	0.00
ASR Nederland	NL	EUR	131	4,605	0.00
Nationwide Building Society 3.25% 05/09/2029 EMTN	GB	EUR	4,875	4,581	0.00
Aviva	GB	GBP	906	4,139	0.00
China Pacific Insurance Group (A)	CN	CNY	1,157	4,126	0.00
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	4,146	4,095	0.00
BP Capital Markets America 3.937% 21/09/2028	US	USD	4,550	4,002	0.00
Virgin Money (UK)	GB	GBP	2,267	3,878	0.00
Nationwide BS 6.125% 21/08/2028 EMTN	GB	GBP	3,250	3,769	0.00
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	4,053	3,758	0.00
BP Capital Markets America 2.721% 12/01/2032	US	USD	4,875	3,679	0.00
Cooperatieve Rabobank 5.375% 03/08/2060 EMTN	NL	GBP	3,250	3,665	0.00
Barclays 7.437% VRN 02/11/2033	GB	USD	3,714	3,521	0.00
BFCM Paris 1.00% 16/07/2026 EMTN	FR	GBP	3,250	3,291	0.00
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	3,250	3,259	0.00
Societe Generale 5.25% VRN 06/09/2032 EMTN	FR	EUR	3,250	3,229	0.00
Noah Holdings ADR	CN	USD	281	3,093	0.00
Morgan Stanley 1.342% VRN 23/10/2026 EMTN	US	EUR	3,250	3,068	0.00
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	3,043	3,015	0.00
Goldman Sachs Group 3.50% 01/04/2025	US	USD	3,250	2,961	0.00
BP Capital Markets 4.812% 13/02/2033	US	USD	3,250	2,823	0.00
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	3,326	2,798	0.00
BFCM 1.375% 02/04/2030 EMTN	FR	EUR	3,250	2,676	0.00
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	2,934	2,633	0.00
Standard Chartered 7.275% FRN 06/07/2027 144A	GB	USD	2,557	2,430	0.00
Aon 3.75% 02/05/2029	US	USD	2,824	2,386	0.00
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	3,133	2,304	0.00
ING Groep 5.25% VRN 14/11/2033	NL	EUR	2,203	2,273	0.00
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	2,535	2,251	0.00
Motability Operations 2.125% 18/01/2042 EMTN	GB	GBP	3,250	2,202	0.00
Storebrand (A)	NO	NOK	274	2,164	0.00
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	2,090	2,074	0.00
Lloyd Banking Group 6.901% FRN 07/08/2027	GB	USD	2,152	2,041	0.00
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	2,235	2,018	0.00
Lloyds Banking Group 4.75% VRN 21/09/2031 EMTN	GB	EUR	1,944	1,912	0.00
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	1,958	1,837	0.00
Julius Baer Group	CH	CHF	32	1,784	0.00
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	1,891	1,765	0.00
UBS Group 4.625% VRN 17/03/2028 EMTN	CH	EUR	1,713	1,704	0.00
Samsung Fire & Marine Insurance	KR	KRW	9	1,694	0.00
Phoenix Group Holdings	GB	GBP	313	1,631	0.00
Molten Ventures	GB	GBP	588	1,589	0.00
Deutsche Bank 1.00% VRN 19/11/2025 EMTN	DE	EUR	1,625	1,560	0.00
Marsh & McLennan 5.75% 01/11/2032	US	USD	1,652	1,531	0.00
SCB X (F)	TH	THB	556	1,441	0.00
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	1,392	1,365	0.00
Haci Omer Sabanci Holding	TR	TRY	755	1,352	0.00
Nederlands 2.875% 24/05/2024 EMTN	NL	USD	1,412	1,316	0.00
Standard 6.296% VRN 06/07/2034 144A	GB	USD	1,374	1,215	0.00
Barclays 1.007% VRN 10/12/2024	GB	USD	1,271	1,195	0.00
UBS Group 2.125% VRN 13/10/2026	CH	EUR	1,227	1,169	0.00
Barclays 2.064% VRN 20/05/2027	GB	AUD	1,836	986	0.00
ING Groep 4.50% VRN 23/05/2029	NL	EUR	960	956	0.00
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	980	904	0.00
Goldman Sachs Group 6.25% 01/02/2041	US	USD	974	900	0.00
Mandatum	FI	EUR	237	865	0.00
Barclays 3.564% VRN 23/09/2035	GB	USD	1,144	818	0.00
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	734	706	0.00
Barclays 3.33% VRN 24/11/2042	GB	USD	1,150	673	0.00
Aon 3.90% 28/02/2052	US	USD	994	639	0.00
Barclays 3.382% VRN 20/05/2032	GB	AUD	1,412	633	0.00
AerCap Ireland Capital DAC 3.85% 29/10/2041	IE	USD	953	608	0.00
Aon 2.60% 02/12/2031	US	USD	678	494	0.00
Aon Global 3.50% 14/06/2024	GB	USD	424	395	0.00
				52,318,800	**15.06**

Real Estate

UNITE Group REIT	GB	GBP	148,380	1,479,931	0.43
Digital Realty Trust REIT	US	USD	7,309	853,776	0.25
Welltower REIT	US	USD	8,046	639,409	0.18

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
American Tower REIT	US	USD	3,507	588,225	0.17
China Resources Land	HK	HKD	115,616	407,479	0.12
Crown Castle REIT	US	USD	3,881	338,625	0.10
SBA Communications (A) REIT	US	USD	919	181,542	0.05
Americold Realty Trust REIT	US	USD	7,031	173,158	0.05
Sun Hung Kai Properties	HK	HKD	16,812	162,855	0.05
KE Holdings ADR	CN	USD	7,411	102,415	0.03
Vonovia	DE	EUR	3,854	83,640	0.02
CoStar Group	US	USD	926	63,091	0.02
China Overseas Land & Investment	HK	HKD	30,192	53,646	0.02
Boston Properties 3.40% 21/06/2029	US	USD	61,748	47,389	0.01
MPT Finance 5.00% 15/10/2027	US	USD	34,931	25,582	0.01
Omega Healthcare Investors 3.25% 15/04/2033	US	USD	37,374	25,312	0.01
Weyerhaeuser REIT	US	USD	886	24,150	0.01
ICADE 0.625% 18/01/2031	FR	EUR	30,874	22,619	0.01
Omega Healthcare Investors 3.625% 01/10/2029	US	USD	29,249	22,586	0.01
Ayala Land	PH	PHP	44,346	20,602	0.01
Vonovia Finance BV 0.625% 09/07/2026 EMTN	NL	EUR	19,499	17,676	0.01
Longfor Group Holdings	CN	HKD	12,161	16,615	0.00
Unibail-Rodamco Westfield 0.625% 04/05/2027 EMTN	FR	EUR	17,875	15,677	0.00
Merlin Properties Socimi 1.875% 04/12/2034	ES	EUR	21,124	14,710	0.00
Unibail-Rodamco-Westfield 2.125% 09/04/2025 EMTN	FR	EUR	14,625	14,175	0.00
Vonovia 4.53% 01/12/2025 EMTN	DE	EUR	14,625	13,334	0.00
CBRE Services 5.95% 15/08/2034	US	USD	13,175	11,399	0.00
Icade Sante SACA 1.375% 17/09/2030	FR	EUR	13,000	9,744	0.00
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	7,475	7,708	0.00
Kilroy Realty 3.05% 15/02/2030	US	USD	9,750	7,112	0.00
Segro REIT	GB	GBP	585	4,786	0.00
Pakuwon Jati	ID	IDR	171,117	4,071	0.00
Merlin Properties Socimi 1.75% 26/05/2025 EMTN	ES	EUR	3,250	3,115	0.00
Vonovia SE 0.375% 16/06/2027 EMTN	DE	EUR	3,250	2,768	0.00
Orbit Capital 3.50% 24/03/2045	GB	GBP	2,925	2,274	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	45	2,080	0.00
Hammerson REIT	GB	GBP	6,576	1,664	0.00
Urban Logistics REIT	GB	GBP	1,297	1,552	0.00
				5,466,492	**1.57**
Government					
Germany 3.74% 17/01/2024	DE	EUR	4,194,527	4,161,645	1.20
Germany 3.70% 22/11/2023	DE	EUR	4,170,388	4,161,418	1.20
Germany 3.83% 21/02/2024	DE	EUR	4,210,062	4,161,352	1.20
Germany 3.70% 13/12/2023	DE	EUR	4,179,156	4,161,194	1.20
US Treasury 5.23% 02/11/2023	US	USD	2,609,998	2,469,944	0.71
Peru 8.75% 21/11/2033	PE	USD	1,032,475	1,144,134	0.33
Hungary 7.625% 29/03/2041	HU	USD	948,467	922,250	0.27
Saudi Arabia 4.75% 18/01/2028 Reg S	SA	USD	934,918	857,730	0.25
Philippine 9.50% 02/02/2030	PH	USD	761,484	855,293	0.25
Kazakhstan 6.50% 21/07/2045 Reg S	KZ	USD	907,819	846,460	0.24
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	1,230,298	829,471	0.24
Brazil 8.25% 20/01/2034	BR	USD	799,423	811,910	0.23
Indonesia 2.30% 23/06/2025 Reg S	ID	USD	880,720	787,912	0.23
Brazil 2.875% 06/06/2025	BR	USD	799,423	720,477	0.21
Trinidad &Tobago 4.50% 04/08/2026 Reg S	TT	USD	745,224	680,651	0.20
Qatar 3.40% 16/04/2025 Reg S	QA	USD	718,125	659,402	0.19
Colombia 6.125% 18/01/2041	CO	USD	837,361	606,465	0.17
Uzbekistan 5.375% 20/02/2029 Reg S	UZ	USD	669,347	564,656	0.16
South Africa 4.875% 14/04/2026	ZA	USD	623,279	563,408	0.16
Ecuador 3.50% 31/07/2035 Reg S	EC	USD	1,531,097	553,823	0.16
Morocco 5.50% 11/12/2042 Reg S	MA	USD	745,224	553,061	0.16
Costa Rica 7.158% 12/03/2045 Reg S	CR	USD	623,279	552,013	0.16
Hungary 6.75% 25/09/2052 Reg S	HU	USD	582,630	512,020	0.15
Mongolia 4.45% 07/07/2031 Reg S	MN	USD	623,279	447,965	0.13
Republic of South Africa 6.30% 22/06/2048	ZA	USD	650,378	434,010	0.12
Indonesia 4.125% 15/01/2025 Reg S	ID	USD	447,135	416,620	0.12
Abu Dhabi 3.125% 16/04/2030 Reg S	AE	USD	474,234	395,362	0.11
Panama 9.375% 01/04/2029	PA	USD	368,547	387,738	0.11
Mexico 6.338% 04/05/2053	MX	USD	461,989	383,553	0.11
Colombia 5.625% 26/02/2044	CO	USD	569,080	378,594	0.11
Chile 2.75% 31/01/2027	CL	USD	433,585	376,102	0.11
Panama 6.40% 14/02/2035	PA	USD	365,837	319,738	0.09
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	336,028	300,934	0.09
Poland 5.75% 16/11/2032	PL	USD	311,639	293,444	0.08
Colombia 8.125% 21/05/2024	CO	USD	298,090	285,814	0.08
US Treasury 4.50% 30/11/2024	US	USD	299,111	280,329	0.08
Ivory Coast 6.125% 15/06/2033 Reg S	CI	USD	325,189	253,331	0.07
US Treasury 0.25% 30/06/2025	US	USD	265,578	231,819	0.07
US Treasury 0.25% 31/07/2025	US	USD	266,182	231,485	0.07
US Treasury 1.125% 28/02/2025	US	USD	258,335	231,471	0.07
France 0.50% 25/05/2029	FR	EUR	265,578	231,252	0.07
US Treasury 0.25% 31/08/2025	US	USD	266,785	231,171	0.07
US Treasury 3.5% 15/09/2025	US	USD	251,092	230,811	0.07
US Treasury 0.375% 30/11/2025	US	USD	267,992	230,444	0.07
US Treasury 2.00% 15/08/2025	US	USD	257,128	230,389	0.07
US Treasury 1.75% 31/12/2024	US	USD	253,506	230,219	0.07
US Treasury 2.75% 31/08/2025	US	USD	253,506	229,942	0.07
US Treasury 4.625% 28/02/2025	US	USD	245,056	229,933	0.07
US Treasury 3.125% 15/08/2025	US	USD	251,092	229,525	0.07
Germany 3.10% 18/09/2025	DE	EUR	229,363	229,431	0.07
US Treasury 4.75% 31/07/2025	US	USD	243,849	229,256	0.07
US Treasury 2.875% 15/06/2025	US	USD	251,092	229,140	0.07
US Treasury 5.00% 31/08/2025	US	USD	242,642	229,117	0.07
Germany 2.80% 12/06/2025	DE	EUR	229,967	228,569	0.07
US Treasury 2.875% 31/05/2025	US	USD	249,885	228,242	0.07
US Treasury 1.875% 28/02/2029	US	USD	280,064	228,130	0.07
US Treasury 1.375% 31/12/2028	US	USD	286,100	228,054	0.07
US Treasury 1.25% 30/09/2028	US	USD	284,893	227,544	0.07
Germany 2.50% 13/03/2025	DE	EUR	229,967	227,537	0.07
UK Treasury 3.50% 22/10/2025	GB	GBP	202,805	227,468	0.07
France 2.75% 25/02/2029	FR	EUR	231,174	227,468	0.07
US Treasury 3.00% 31/10/2025	US	USD	249,885	227,202	0.07
US Treasury 3.125% 31/08/2029	US	USD	263,164	226,953	0.07
US Treasury 2.625% 31/07/2029	US	USD	269,803	226,684	0.07
US Treasury 0.625% 15/05/2030	US	USD	313,261	226,552	0.07
US Treasury 0.625% 15/08/2030	US	USD	315,676	226,221	0.07
US Treasury 4.25% 15/10/2025	US	USD	242,642	226,040	0.07
Japan 0.005% 01/09/2025	JP	JPY	36,293,665	225,998	0.07
US Treasury 3.25% 30/06/2029	US	USD	259,542	225,884	0.07
US Treasury 2.375% 31/03/2029	US	USD	270,407	225,722	0.06
US Treasury 2.75% 31/05/2029	US	USD	265,578	225,402	0.06
Indonesia 2.8% 23/06/2030 Reg S	ID	USD	284,540	225,371	0.06
US Treasury 1.875% 15/02/2032	US	USD	298,172	225,098	0.06
US Treasury 1.375% 15/11/2031	US	USD	307,829	224,422	0.06
Japan 2.30% 20/06/2028	JP	JPY	32,955,831	223,302	0.06
Japan 2.40% 20/06/2028	JP	JPY	32,810,970	223,250	0.06
UK Treasury 3.75% 29/01/2038	GB	GBP	218,498	223,195	0.06
Canada 3.00% 01/11/2024	CA	CAD	333,180	222,581	0.06
Japan 2.10% 20/12/2030	JP	JPY	32,460,890	222,486	0.06
Japan 1.80% 20/06/2031	JP	JPY	33,046,369	222,323	0.06
Japan 1.80% 20/12/2031	JP	JPY	32,992,046	221,969	0.06
Germany 1.00% 15/08/2025	DE	EUR	228,156	220,063	0.06
US Treasury 1.875% 15/02/2041	US	USD	373,620	219,895	0.06
Japan 2.50% 20/03/2038	JP	JPY	30,541,484	219,615	0.06
Japan 2.40% 20/09/2038	JP	JPY	30,897,600	219,387	0.06
US Treasury 3.875% 15/08/2040	US	USD	270,407	219,083	0.06
Japan 2.30% 20/03/2039	JP	JPY	31,277,860	219,041	0.06
Japan 2.30% 20/03/2040	JP	JPY	31,350,290	218,509	0.06
US Treasury 2.25% 15/05/2041	US	USD	348,269	218,135	0.06
US Treasury 1.375% 15/11/2040	US	USD	405,007	218,086	0.06
Japan 2.20% 20/03/2041	JP	JPY	31,851,267	217,942	0.06
US Treasury 1.125% 15/05/2040	US	USD	417,078	217,239	0.06
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	200,533	216,622	0.06
US Treasury 2.875% 15/05/2052	US	USD	338,009	216,094	0.06
US Treasury 1.125% 15/08/2040	US	USD	417,682	215,553	0.06
Japan 2.20% 20/03/2051	JP	JPY	32,074,594	215,221	0.06
France 0.75% 25/05/2028	FR	EUR	237,813	215,008	0.06
US Treasury 4.125% 15/08/2053	US	USD	256,241	209,861	0.06
Japan 0.005% 01/07/2025	JP	JPY	33,613,740	209,470	0.06
US Treasury 3.375% 15/11/2048	US	USD	290,929	206,131	0.06
US Treasury 6.00% 15/02/2026	US	USD	212,462	205,285	0.06
Republic of Azerbaijan 4.75% 18/03/2024 Reg S	AZ	USD	218,960	205,200	0.06
US Treasury 1.00% 31/07/2028	US	USD	248,678	197,295	0.06
US Treasury 2.25% 15/02/2052	US	USD	334,387	184,541	0.05
Germany 2.20% 12/12/2024	DE	EUR	185,905	183,494	0.05
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	151,755	171,939	0.05
US Treasury 3.00% 30/09/2025	US	USD	184,698	168,134	0.05
Indonesia 4.45% 15/04/2070	ID	USD	230,342	160,264	0.05
Abu Dhabi 2.50% 16/04/2025 Reg S	AE	USD	176,144	159,309	0.05
UK Treasury 4.25% 07/12/2049	GB	GBP	154,518	158,400	0.05
Republic of South Africa 4.85% 30/09/2029	ZA	USD	189,693	153,253	0.04
Japan 2.20% 20/03/2050	JP	JPY	21,704,976	145,779	0.04
UK Treasury 4.00% 22/10/2063	GB	GBP	139,429	135,698	0.04
Japan 2.20% 20/03/2026	JP	JPY	20,473,659	133,915	0.04
US Treasury 1.75% 15/08/2041	US	USD	229,363	130,065	0.04
Mongolia 8.65% 19/01/2028 Reg S	MN	USD	135,495	127,713	0.04
UK Gilt 0.50% 31/01/2029	GB	GBP	135,203	127,206	0.04
US Treasury 4.00% 29/02/2028**	US	USD	127,186	116,495	0.03
Brazil 3.875% 12/06/2030	BR	USD	135,495	110,575	0.03
UK Treasury 5.00% 07/03/2025	GB	GBP	90,538	104,297	0.03
Japan 2.00% 20/03/2052	JP	JPY	15,844,149	102,086	0.03
France 1.50% 25/05/2031	FR	EUR	114,681	101,976	0.03
US Treasury 2.875% 30/04/2029	US	USD	117,096	100,205	0.03
UK Treasury 0.25% 31/07/2031	GB	GBP	114,681	96,122	0.03
Japan .3% 20/06/2028	JP	JPY	14,347,254	88,995	0.03
Chile 4.95% 05/01/2036	CL	USD	105,617	88,953	0.03
US Treasury 2.75% 15/05/2025	US	USD	95,367	86,980	0.03
Turkey 5.95% 15/01/2031	TR	USD	108,396	86,573	0.02
Bolivia 4.50% 20/03/2028 Reg S	BO	USD	176,144	84,192	0.02
Turkey 5.75% 11/05/2047	TR	USD	135,495	84,039	0.02
US Treasury 4.00% 28/02/2030	US	USD	91,298	82,226	0.02
UK Treasury 3.75% 22/10/2053	GB	GBP	86,916	80,851	0.02
Indonesia 5.45% 20/09/2052	ID	USD	94,847	79,560	0.02
Japan 2.50% 20/09/2034	JP	JPY	10,273,045	73,720	0.02
Malaysia Wakala Sukuk 2.07% 28/04/2031 Reg S	MY	USD	94,847	71,982	0.02
US Treasury 1.375% 31/10/2028	US	USD	89,331	71,605	0.02
France 2.50% 24/09/2026	FR	EUR	65,187	64,138	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	65,200	63,549	0.02
UK Treasury 4.125% 29/01/2027	GB	GBP	55,530	62,932	0.02
Japan 0.10% 20/03/2028	JP	JPY	9,856,570	60,737	0.02
UK Treasury 2.75% 30/06/2025	US	USD	66,395	60,429	0.02
Turkey 6.375% 14/10/2025	TR	USD	65,038	60,035	0.02
UK Treasury 3% 15/07/2025	US	USD	65,187	59,534	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	65,248	59,470	0.02
US Treasury 3.25% 31/08/2024	US	USD	63,980	59,444	0.02
UK Treasury 3.875% 31/03/2025	US	USD	63,980	59,425	0.02
Japan 0.10% 20/09/2030	JP	JPY	9,880,713	59,380	0.02
UK Treasury 4.25% 31/05/2025	US	USD	62,773	58,550	0.02
UK Treasury 3.00% 30/06/2024	US	USD	62,773	58,443	0.02
UK Treasury 2.375% 15/05/2029	US	USD	70,016	58,327	0.02
UK Treasury 0.25% 31/05/2025	US	USD	66,395	58,155	0.02
UK Treasury 2% 30/06/2024	US	USD	62,773	58,064	0.02
UK Treasury 2.125% 15/05/2025	US	USD	63,980	57,809	0.02
UK Treasury 3.875% 30/04/2025	US	USD	61,566	57,134	0.02
France 3.15% 25/11/2030	FR	EUR	70,016	56,228	0.02
Japan 0.005% 20/03/2027	JP	JPY	8,957,226	55,405	0.02
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	50,641	53,755	0.02
Turkey 6.00% 14/01/2041	TR	USD	78,587	53,273	0.02
US Treasury 0.375% 30/04/2025	US	USD	60,359	53,166	0.02
Japan 2.20% 20/03/2031	JP	JPY	7,575,012	52,313	0.02
US Treasury 1.75% 31/07/2024	US	USD	56,737	52,234	0.02
Turkey 6.625% 17/02/2045	TR	USD	73,167	51,335	0.01
US Treasury Infl. Indexed Bond 1.125% 15/01/2033	US	USD	58,845	51,108	0.01
US Treasury 1.50% 30/11/2028	US	USD	62,773	50,513	0.01
Vietnam 4.80% 19/11/2024 Reg S	VN	USD	54,198	50,397	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	58,091	49,974	0.01
US Treasury 2.25% 15/11/2025	US	USD	55,530	49,712	0.01
Japan 1.30% 20/03/2063	JP	JPY	9,482,346	48,917	0.01
Japan 2.20% 20/09/2039	JP	JPY	7,055,928	48,677	0.01
US Treasury Infl. Indexed Bonds 1.250% 15/04/2028	US	USD	52,588	48,228	0.01
Canada 1.50% 01/06/2031	CA	CAD	84,502	48,039	0.01
Japan 0.10% 20/06/2026	JP	JPY	7,689,694	47,876	0.01
Ecuador 2.50% 31/07/2040 Reg S	EC	USD	149,045	47,847	0.01
Japan 0.10% 20/03/2027	JP	JPY	7,701,766	47,792	0.01
US Treasury 2.375% 15/05/2051	US	USD	83,295	47,555	0.01
France 3.08% 25/11/2029	FR	EUR	56,737	47,209	0.01
Japan 2.10% 20/12/2028	JP	JPY	6,911,067	46,682	0.01
Japan 1.60% 20/06/2030	JP	JPY	7,007,641	46,519	0.01
US Treasury 3.375% 15/08/2042	US	USD	60,751	44,867	0.01
US Treasury 2.625% 15/02/2029	US	USD	51,908	44,058	0.01
Canada 1.75% 01/12/2053	CA	CAD	100,195	43,515	0.01
US Treasury 3.625% 15/05/2053	US	USD	57,420	42,862	0.01
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	38,224	41,001	0.01
US Treasury 2.875% 30/04/2025	US	USD	43,458	39,747	0.01
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	36,033	36,291	0.01
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	17,432	36,244	0.01
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	37,737	35,619	0.01
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	31,699	34,866	0.01
Japan 0.10% 20/12/2025	JP	JPY	5,583,176	34,811	0.01
US Treasury 2.00% 15/11/2041	US	USD	57,944	34,271	0.01
Japan 2.50% 20/09/2036	JP	JPY	4,448,434	32,038	0.01
US Treasury 3.875% 15/08/2033	US	USD	34,976	30,590	0.01
Japan Inflation Linked Bond 0.10% 10/03/2027	JP	JPY	4,187,583	30,112	0.01
Canada 0.50% 01/12/2030	CA	CAD	55,530	29,642	0.01
Chile 3.25% 21/09/2071	CL	USD	54,198	27,765	0.01
US Treasury 2.875% 31/07/2025	US	USD	30,179	27,481	0.01
France 0.75% 25/02/2028	FR	EUR	27,765	25,239	0.01
France 0.10% 01/03/2026	FR	EUR	21,425	24,823	0.01
Buoni Poliennali Del Tesoro 0.40% 15/05/2030	IT	EUR	22,973	24,478	0.01
Canada 4.00% 01/06/2041	CA	CAD	33,801	23,143	0.01
UK Treasury 4.50% 07/06/2028	GB	GBP	19,918	22,916	0.01
Japan 0.10% 20/06/2031	JP	JPY	3,808,632	22,634	0.01
UK Treasury 2% 07/09/2025 Regs	GB	GBP	20,522	22,487	0.01
US Treasury 4.00% 15/11/2052	US	USD	28,052	22,435	0.01
Italy 1.65% 01/12/2030	IT	EUR	26,558	22,269	0.01
US Treasury 2.00% 15/02/2025	US	USD	24,143	21,912	0.01
Canada 2.75% 01/12/2064	CA	CAD	39,837	21,333	0.01
France 0.10% 01/03/2028	FR	EUR	18,503	21,144	0.01
UK Inflation Linked 0.125% 10/08/2031	GB	GBP	14,608	20,694	0.01
US Treasury 4.00% 30/06/2028	US	USD	22,628	20,693	0.01
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	11,686	20,671	0.01
Canada 2.75% 01/08/2024	CA	CAD	30,179	20,217	0.01
US Treasury 3.625% 15/02/2053	US	USD	26,318	19,638	0.01
UK Inflation Linked 4.125% 22/07/2030	GB	GBP	4,869	18,755	0.01
Japan 0.10% 20/06/2028	JP	JPY	2,770,463	17,033	0.00
US Treasury 1.50% 15/02/2030	US	USD	21,729	16,848	0.00
Japan 2.00% 20/09/2040	JP	JPY	2,426,418	16,203	0.00
Denmark Inflation Linked Bond 0.10% 15/11/2023	DK	DKK	97,386	15,926	0.00
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	16,556	15,652	0.00
Ecuador 19.40% 31/07/2030 Reg S	EC	USD	54,198	15,500	0.00
UK Gilt 4.25% 07/12/2055	GB	GBP	14,486	14,821	0.00
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	9,739	14,759	0.00
US Treasury 1.875% 31/08/2024	US	USD	15,693	14,419	0.00
Australia 2.50% 20/09/2030	AU	AUD	16,556	14,361	0.00
France 0.75% 25/11/2028	FR	EUR	15,693	14,032	0.00
Canada 0.50% 01/09/2025	CA	CAD	21,729	13,733	0.00
US Treasury 3.00% 15/08/2048	US	USD	20,522	13,535	0.00
Canada 0.25% 01/03/2026	CA	CAD	21,729	13,426	0.00
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	10,810	12,340	0.00
US Treasury 3.00% 15/08/2052	US	USD	16,341	10,736	0.00
US Treasury 0.25% 31/10/2025	US	USD	12,072	10,388	0.00
US Treasury 3.375% 15/05/2033	US	USD	12,026	10,105	0.00
US Treasury 1.875% 15/11/2051	US	USD	19,697	9,851	0.00
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	11,199	9,722	0.00
Japan 0.10% 20/03/2031	JP	JPY	1,563,289	9,328	0.00
Japan 0.10% 10/03/2028	JP	JPY	1,277,602	8,964	0.00
US Treasury Infl. Indexed Bonds 0.50% 15/01/2028	US	USD	7,937	8,593	0.00
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	82,778	8,530	0.00
Hungary 5.75% 22/11/2023	HU	USD	8,672	8,211	0.00
US Treasury 3.875% 15/02/2043	US	USD	10,124	8,035	0.00
US Treasury 3.625% 31/03/2030	US	USD	9,060	7,980	0.00
Australia Infl. Linked 3.00% 20/09/2025	AU	AUD	9,008	7,977	0.00
Germany 3.01% 10/10/2025	DE	EUR	7,243	6,838	0.00
US Treasury 4.875% 31/10/2030	US	USD	6,809	6,445	0.00
Japan 2.50% 20/06/2036	JP	JPY	893,308	6,433	0.00
Japan 0.20% 10/03/2030	JP	JPY	876,471	6,287	0.00
Japan 0.10% 20/09/2029	JP	JPY	941,595	5,728	0.00
France 3.00% 25/05/2054	FR	EUR	6,036	4,974	0.00
Mexico 5.75% 05/03/2026	MX	MXN	103,616	4,883	0.00
US Treasury 4.375% 15/08/2043	US	USD	5,649	4,808	0.00
Canada 3.00% 01/10/2025	CA	CAD	7,243	4,786	0.00
Japan 2.00% 20/06/2030	JP	JPY	669,981	4,556	0.00
Canada 4.50% 01/11/2025	CA	CAD	6,036	4,102	0.00
Australia 0.75% 21/11/2027	AU	AUD	5,551	3,873	0.00
Japan 2.50% 20/03/2036	JP	JPY	500,977	3,606	0.00
Japan 1.90% 20/03/2053	JP	JPY	567,371	3,582	0.00
US Treasury 1.25% 15/08/2031	US	USD	4,829	3,512	0.00
US Treasury 1.75% 30/06/2024	US	USD	3,622	3,344	0.00
United Kingdom Gilt 0.875% 31/07/2033	GB	GBP	3,962	3,251	0.00
Japan 0.10% 20/06/2030	JP	JPY	537,192	3,240	0.00
New Zealand 0.50% 15/05/2024	NZ	NZD	5,990	3,206	0.00
France 2.50% 25/05/2043	FR	EUR	3,622	2,943	0.00
Japan 2.20% 20/06/2029	JP	JPY	422,511	2,883	0.00
Japan 0.005% 20/06/2027	JP	JPY	452,690	2,795	0.00
Japan 0.10% 20/12/2030	JP	JPY	464,762	2,784	0.00
Japan 0.10% 20/06/2028	JP	JPY	446,654	2,746	0.00
US Treasury 3.125% 15/05/2048	US	USD	3,622	2,450	0.00
Australia 1.25% 21/05/2032	AU	AUD	4,801	2,155	0.00
Japan 0.10% 20/09/2031	JP	JPY	331,973	1,965	0.00
France 0.10% 01/03/2032	FR	EUR	1,704	1,813	0.00
Australia 1.75% 21/06/2051	AU	AUD	6,063	1,769	0.00
Mexico 7.75% 29/05/2031	MX	MXN	37,493	1,712	0.00
Saudi 4.875% 18/07/2033 Reg S	SA	USD	1,730	1,526	0.00
Australia 3.75% 21/05/2034	AU	AUD	2,371	1,283	0.00
US Treasury 3.50% 15/02/2039	US	USD	1,207	952	0.00
US Treasury 4.125% 31/08/2030	US	USD	895	810	0.00
France 0.75% 25/05/2053	FR	EUR	1,207	541	0.00
Australia 3.00% 21/03/2047	AU	AUD	996	412	0.00
Japan 2.20% 20/09/2028	JP	JPY	42,251	286	0.00
				59,447,029	**17.12**
Closed Ended Fund					
GCP Infrastructure Investments	GB	GBP	2,428,042	1,712,066	0.49
Starwood European Real Estate Finance	GB	GBP	748,753	758,408	0.22
3i Infrastructure	GB	GBP	219,305	753,036	0.22
TwentyFour Income Fund	GB	GBP	476,889	523,566	0.15
SLF Realisation Fund	GB	GBP	1,279,306	57,812	0.02
SLF Realisation Fund (A)	GB	GBP	1,855,745	52,213	0.02
Greencoat UK Wind Funds	GB	GBP	22,626	35,078	0.01
Ares Capital	US	USD	1,633	29,188	0.01
				3,921,367	**1.13**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	70	1,268,835	0.37
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	16	218,079	0.06
				1,486,914	**0.43**
Equity Linked Notes					
HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	2,922	7,097	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	506	4,249	0.00
				11,346	**0.00**
Communication Services					
T-Mobile (US)	US	USD	3,796	515,261	0.15
Warner Music Group (A)	US	USD	16,898	497,555	0.14
Spotify Technology	SE	USD	1,188	184,245	0.05
Infrastrutture Wireless Italiane	IT	EUR	15,445	159,387	0.05
Hellenic Telecommunications Organization	GR	EUR	11,241	148,714	0.04
Telecom Italia 6.875% 15/02/2028	IT	EUR	139,725	139,201	0.04
Elisa (A)	FI	EUR	2,948	118,150	0.03
Tele2 (B)	SE	SEK	12,557	84,102	0.02
Telkom Indonesia Persero	ID	IDR	394,866	81,844	0.02
Far EasTone Telecommunications	TW	TWD	29,096	64,465	0.02
KDDI	JP	JPY	2,103	59,357	0.02
Virgin Media Finance 3.75% 15/07/2030 Reg S	GB	EUR	69,863	56,814	0.02
Universal Music Group	NL	EUR	2,379	54,956	0.02
Deutsche Telekom	DE	EUR	2,641	54,077	0.02
SK Telecom	KR	KRW	1,375	47,427	0.01
Internet Initiative Japan	JP	JPY	2,666	40,613	0.01
Roku (A)	US	USD	653	36,425	0.01
Lumen Technologies	US	USD	18,178	26,066	0.01
Bell Telephone 5.10% 11/05/2033	CA	USD	27,624	23,903	0.01
MTN Group	ZA	ZAR	4,579	21,032	0.01
AT&T 1.70% 25/03/2026	US	USD	24,374	20,943	0.01
Deutsche Telekom Intl. Fin. 1.50% 03/04/2028 EMTN	NL	EUR	14,625	13,350	0.00
AT&T 4.375% 14/09/2029	US	GBP	11,375	12,034	0.00
Koninklijke KPN	NL	EUR	2,934	9,315	0.00
Indosat	ID	IDR	14,312	8,048	0.00
Deutsche Telekom 1.75% 09/12/2049 EMTN	DE	EUR	4,875	3,128	0.00
Iliad 5.625% 15/02/2030	FR	EUR	1,582	1,524	0.00
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	1,808	1,336	0.00
				2,483,272	**0.71**

Securities Admitted to or Dealt on Other Regulated Markets

Energy					
Oil and Gas Holding 8.375% 07/11/2028 Reg S	BH	USD	769,614	757,864	0.22
EQM Midstream Partners 7.50% 01/06/2027 144A	US	USD	412,189	386,819	0.11
New Fortress Energy 6.50% 30/09/2026 144A	US	USD	433,148	366,636	0.11
Parkland 5.875% 15/07/2027 144A	CA	USD	363,286	329,575	0.09
Hessen Midstream Ops 5.625% 15/02/2026 144A	US	USD	342,327	314,651	0.09
Tallgrass Energy Finance 6.00% 01/03/2027 144A	US	USD	363,286	314,331	0.09
Chesapeake Energy 5.50% 01/02/2026 144A	US	USD	335,341	309,067	0.09
EnLink Midstream 5.625% 15/01/2028 144A	US	USD	342,327	305,831	0.09
Rockies Express 3.60% 15/05/2025 144A	US	USD	335,341	300,493	0.09
Southwestern Energy 5.375% 01/02/2029	US	USD	342,327	299,524	0.09
Petrofac 9.75% 15/11/2026 144A	GB	USD	335,341	216,152	0.06
USA Compression Finance 6.875% 01/04/2026	US	USD	216,574	199,280	0.06
Oil and Gas Holding 7.50% 25/10/2027 Reg S	BH	USD	203,243	193,986	0.06
Global Partners Finance 6.875% 15/01/2029	US	USD	188,629	158,588	0.05
Petroleo Brasileiro (Pref'd)	BR	BRL	22,937	149,571	0.04
Enviva Partners CP 6.50% 15/01/2026 144A	US	USD	209,588	139,572	0.04
PRIO SA	BR	BRL	15,542	138,044	0.04
CVR Energy 5.25% 15/02/2025 144A	US	USD	132,739	123,232	0.04
Range Resources 8.25% 15/01/2029	US	USD	125,753	122,174	0.04
Callon Petroleum 7.50% 15/06/2030 144A	US	USD	132,739	121,702	0.04
Archrock Partners 6.875% 01/04/2027 144A	US	USD	125,753	115,068	0.03
Patterson-UTI Energy 5.15% 15/11/2029	US	USD	69,863	59,132	0.02
Occidental Pete 7.95% 15/06/2039	US	USD	55,890	56,600	0.02
Marathon Petroleum 4.7% 01/05/2025	US	USD	60,123	55,732	0.02
TotalEnergies Capital Intl. 2.986% 29/06/2041	FR	USD	86,123	54,242	0.02
Antero Resources 7.625% 01/02/2029 144A	US	USD	55,890	53,608	0.02
Aldrees Petroleum and Transport Services	SA	SAR	1,785	52,966	0.02
Murphy Oil 6.375% 15/07/2028	US	USD	48,904	44,890	0.01
Phillips 66 4.90% 01/10/2046	US	USD	37,374	28,083	0.01
3R Petroleum Oleo E Gas	BR	BRL	4,505	27,519	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Gray Oak Pipeline 2.60% 15/10/2025 144A	US	USD	29,249	25,630	0.01
Transcanada Trust 5.60% VRN 07/03/2082	CA	USD	30,874	22,589	0.01
Woodside Finance 3.65% 05/03/2025 144A	AU	USD	21,287	19,439	0.01
Permian Resources 6.875% 01/04/2027 144A	US	USD	13,973	13,006	0.00
Columbia Pipelines Oper. 6.714% 15/08/2063 144A	US	USD	14,625	12,849	0.00
Repsol	ES	EUR	402	5,563	0.00
Targa Resources Partners 6.875% 15/01/2029	US	USD	3,495	3,296	0.00
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	1,412	1,234	0.00
				5,898,538	**1.70**
Utilities					
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	349,313	346,932	0.10
Iberdrola	ES	EUR	9,883	103,775	0.03
Endesa	ES	EUR	4,088	72,630	0.02
AlKhorayef Water & Power Technologies	SA	SAR	1,980	68,323	0.02
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	38,209	37,023	0.01
SK Battery America 2.125% 26/01/2026	US	USD	34,124	29,152	0.01
Sempra Global 3.25% 15/01/2032 144A	US	USD	38,186	27,307	0.01
APA Infrastructure 4.20% 23/03/2025 144A	AU	USD	27,624	25,456	0.01
EnBW International Finance 3.50% 24/07/2028 EMTN	NL	EUR	21,124	20,890	0.01
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	19,499	19,145	0.01
Terna - Rete Elettrica 3.625% 21/04/2029 EMTN	IT	EUR	19,499	18,985	0.01
A2A 4.50% 19/09/2030 EMTN	IT	EUR	11,375	11,291	0.00
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	11,375	11,211	0.00
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	6,500	4,232	0.00
Enel Finance International 4.00% 20/02/2031 EMTN	NL	EUR	3,250	3,158	0.00
Enel Finance International 2.65% 10/09/2024 144A	NL	USD	3,250	2,984	0.00
EDF 6.90% 23/05/2053 144A	FR	USD	1,977	1,757	0.00
EDP Finance 3.625% 15/07/2024 144A	NL	USD	1,649	1,531	0.00
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	1,257	1,223	0.00
Enel Finance International 7.75% 14/10/2052 144A	NL	USD	919	901	0.00
EDF 5.70% 23/05/2028 144A	FR	USD	643	596	0.00
				808,502	**0.23**
Materials					
Ardagh Packaging Finance 5.25% 30/04/2025 144A	SU	USD	398,217	362,646	0.10
Ardagh Packaging Finance 6.00% 15/06/2027 144A	SU	USD	349,313	312,691	0.09
Berry Global 4.5% 15/02/2026 144A	US	USD	307,396	274,406	0.08
Grupo Mexico (B)	MX	MXN	58,485	223,882	0.06
GrafTech Finance 4.625% 15/12/2028 144A	US	USD	321,368	223,563	0.06
Crown Americas 5.25% 01/04/2030	US	USD	251,505	215,506	0.06
FMG Resource 6.125% 15/04/2032 144A	AU	USD	139,725	117,351	0.03
Mercer International 5.125% 01/02/2029	US	USD	132,739	98,565	0.03
Louisiana-Pacific 3.625% 15/03/2029 144A	US	USD	104,794	81,762	0.02
Axalta Coating Systems 3.375% 15/02/2029 144A	US	USD	104,794	81,578	0.02
New Gold 7.50% 15/07/2027 144A	CA	USD	90,821	80,754	0.02
Gerdau (Pref'd)	BR	BRL	19,042	78,107	0.02
Kaiser Aluminum 4.50% 01/06/2031 144A	US	USD	97,808	68,593	0.02
Novelis 4.75% 30/01/2030 144A	US	USD	83,835	67,547	0.02
Smurfit Kappa Group (IE)	IE	EUR	2,080	63,953	0.02
WRKCo 4.65% 15/03/2026	US	USD	61,748	56,643	0.02
Vale	BR	BRL	3,811	49,305	0.01
Air Liquide Finance 2.25% 10/09/2029 144A	FR	USD	60,123	48,255	0.01
Trinseo Materials Operating 5.125% 01/04/2029 144A	LU	USD	118,766	47,276	0.01
Owens-Brockway 6.625% 13/05/2027 144A	US	USD	47,507	42,764	0.01
Suzano	BR	BRL	4,169	41,017	0.01
CF Industries 4.50% 01/12/2026 144A	US	USD	42,249	38,115	0.01
Ingevity 3.875% 01/11/2028 144A	US	USD	41,918	32,386	0.01
BASF 0.75% 17/03/2026 EMTN	DE	EUR	25,999	24,246	0.01
GCC	MX	MXN	2,712	22,565	0.01
Linde 3.625% 12/06/2034	IE	EUR	22,749	21,759	0.01
Bradespar (Pref'd)	BR	BRL	4,113	17,304	0.00
Saudi Basic Industries	SA	SAR	628	12,203	0.00
WRKCO 3.75% 15/03/2025	US	USD	1,130	1,036	0.00
OCI 6.70% 16/03/2033 144A	NL	USD	1,036	908	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	3,112	0	0.00
				2,806,686	**0.81**
Industrials					
Int'l Consolidation Airlines 3.75% 25/03/2029	ES	EUR	349,313	309,047	0.09
TriNet Group 3.50% 01/03/2029 144A	US	USD	356,299	278,709	0.08
Ferrovial	ES	EUR	9,630	273,889	0.08
Terex 5.00% 15/05/2029 144A	US	USD	314,382	260,799	0.08
United Airlines 4.375% 15/04/2026 144A	US	USD	265,478	233,479	0.07
Localiza Rent a Car	BR	BRL	23,041	219,549	0.06
Sensata Technologies BV 4.00% 15/04/2029 144A	NL	USD	139,725	112,363	0.03
Allied Universal Holdco 6.625% 15/07/2026 144A	US	USD	125,753	111,571	0.03
America Airlines 7.25% 15/02/2028 144A	US	USD	125,753	110,830	0.03
Air Canada 3.875% 15/08/2026 144A	CA	USD	111,780	96,474	0.03
Cimpress 7.00% 15/06/2026	IE	USD	104,794	91,871	0.03
Clean Harbors 4.875% 15/07/2027 144A	US	USD	97,808	86,264	0.02
Griffon 5.75% 01/03/2028	US	USD	97,808	83,508	0.02
Pitney Bowes 7.25% 15/03/2029 144A	US	USD	111,780	79,457	0.02
Prime Security Services 5.75% 15/04/2026 144A	US	USD	83,835	77,028	0.02
Uber Technologies 7.50% 15/09/2027 144A	US	USD	69,863	66,352	0.02
ADT 4.875% 15/07/2032 144A	US	USD	83,835	66,146	0.02
Grupo Aeroportuario del Sureste (B)	MX	MXN	3,263	66,114	0.02
Abertis Infr. Fin. BV 3.248% VRN (Perpetual)	NL	EUR	69,863	64,709	0.02
Mundys 1.875% 12/02/2028	IT	EUR	69,863	60,082	0.02
GrafTech Global Enterprises 9.875% 15/12/2028 144A	US	USD	69,863	59,295	0.02
Ryanair Holdings (IE)	IE	EUR	3,916	55,524	0.02
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	31,461	46,101	0.01
United International Transportation	SA	SAR	2,403	40,745	0.01
Grupo Aeroportuario del Pacifico	MX	MXN	3,188	34,628	0.01
Armac Locacao Logistica E Servicos	BR	BRL	11,543	26,474	0.01
Honeywell International 2.70% 15/08/2029	US	USD	26,812	21,847	0.01
Kingspan Group (IE)	IE	EUR	339	21,503	0.01
Aena	ES	EUR	155	21,140	0.01
Fluidra	ES	EUR	1,186	19,705	0.01
Concentrix 6.85% 02/08/2033	US	USD	21,124	18,127	0.01
Santos Brasil Participacoes	BR	BRL	12,675	17,315	0.00
Rumo	BR	BRL	3,702	15,558	0.00
GMexico Transportes	MX	MXN	5,765	11,562	0.00
CSX 4.25% 01/11/2066	US	USD	9,750	6,485	0.00
Verisk Analytic 3.625% 15/05/2050	US	USD	9,750	5,974	0.00
Verisk Analytic 5.75% 01/04/2033	US	USD	6,500	5,920	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	8,712	4,847	0.00
Sociedad Quimica y Minera 3.50% 10/09/2051 144A	CL	USD	6,500	3,593	0.00
Veralto 5.50% 18/09/2026 144A	US	USD	3,783	3,546	0.00
Union Pacific 2.891% 06/04/2036	US	USD	4,875	3,399	0.00
Veralto 5.45% 18/09/2033 144A	US	USD	2,711	2,404	0.00
CSX 4.65% 01/03/2068	US	USD	3,250	2,304	0.00
United Rental North America 6.00% 15/12/2029 144A	US	USD	2,031	1,849	0.00
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	1,695	1,529	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	160	159	0.00
				3,199,774	**0.92**
Information Technology					
Seagate HDD Cayman 9.625% 01/12/2032 144A	KY	USD	335,341	338,833	0.10
Commscope 4.75% 01/09/2029 144A	US	USD	509,997	328,927	0.09
Adevinta 2.625% 15/11/2025 Reg S	NO	EUR	293,423	285,661	0.08
Elastic NV 4.125% 15/07/2029 144A	NL	USD	335,341	267,960	0.08
Sabre 11.25% 15/12/2027 144A	US	USD	223,560	188,491	0.05
NCR 5.125% 15/04/2029 144A	US	USD	125,753	102,481	0.03
Xerox Holdings 5.50% 15/08/2028 144A	US	USD	132,739	96,744	0.03
Dell International 8.10% 15/07/2036	US	USD	53,624	55,282	0.02
Microsoft 2.921% 17/03/2052	US	USD	82,873	49,005	0.01
NetApp 2.70% 22/06/2030	US	USD	63,373	48,298	0.01
TD SYNNEX 2.375% 09/08/2028	US	USD	58,498	45,527	0.01
TOTVS	BR	BRL	6,771	32,266	0.01
Intel 5.625% 10/02/2043	US	USD	29,249	25,525	0.01
Kyndryl Holdings 3.15% 15/10/2031	US	USD	35,749	24,720	0.01
Kyndryl Holdings 4.10% 15/10/2041	US	USD	40,624	24,101	0.01
Fair Isaac 4.00% 15/06/2028 144A	US	USD	27,945	23,556	0.01
Amphenol Technologies Holdings 0.75% 04/05/2026	DE	EUR	21,124	19,581	0.01
Qualcomm 6.00% 20/05/2053	US	USD	13,000	11,956	0.00
Intel 5.20% 10/02/2033	US	USD	8,125	7,292	0.00
Roper Technologies 2.00% 30/06/2030	US	USD	8,125	5,981	0.00
Intelbras Tel El Brasileira	BR	BRL	1,629	5,765	0.00
Hughes Satellite Systems 6.625% 01/08/2026	US	USD	6,986	5,611	0.00
Intel 5.70% 10/02/2053	US	USD	6,500	5,552	0.00
Intuit 5.25% 15/09/2026	US	USD	5,225	4,932	0.00
NXP Bv/Nxp Funding 4.875% 01/03/2024	SU	USD	1,780	1,679	0.00
Broadcom 4.00% 15/04/2029 144A	US	USD	1,423	1,205	0.00
Envestnet 0.75% 15/08/2025	US	USD	1,334	1,154	0.00
Micron Technology 5.875% 15/09/2033	US	USD	1,200	1,053	0.00
Broadcom 4.15% 15/04/2032 144A	US	USD	1,099	883	0.00
Envestnet 2.625% 01/12/2027	US	USD	989	807	0.00
Cellnex Finance Co 2.00% 15/02/2033 EMTN	ES	EUR	876	668	0.00
Apple 3.95% 08/08/2052	US	USD	899	638	0.00
Broadcom 3.187% 15/11/2036 144A	US	USD	720	474	0.00
				2,012,608	**0.58**
Consumer Discretionary					
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	761,502	659,647	0.19
Royal Caribbean Cruises 11.625% 15/08/2027 144A	LR	USD	468,080	481,007	0.14
Outfront Media Capital 4.25% 15/01/2029 144A	US	USD	412,189	318,069	0.09
TEGNA 4.625% 15/03/2028	US	USD	384,244	315,036	0.09
Forvia 7.25% 15/06/2026	FR	EUR	300,409	310,263	0.09
Industria de Diseno Textil	ES	EUR	9,220	300,109	0.09
iHeartCommunications 4.75% 15/01/2028 144A	US	USD	433,148	290,014	0.08
Victoria's Secret 4.625% 15/07/2029 144A	US	USD	391,231	272,808	0.08
Dave & Busters 7.625% 01/11/2025 144A	US	USD	279,450	262,904	0.08
Travel+Leisure 6.625% 31/07/2026 144A	US	USD	286,437	261,822	0.08
Gray Television 7.00% 15/05/2027 144A	US	USD	286,437	228,689	0.07
Clear Channel Outdoor Hldg 9.00% 15/09/2028 144A	US	USD	244,519	224,574	0.06
Ziggo Bond 5.125% 28/02/2030 144A	NL	USD	321,368	221,876	0.06
Cedar Fair 5.25% 15/07/2029	US	USD	244,519	199,259	0.06
Hilton Domestic Operating 5.375% 01/05/2025 144A	US	USD	209,588	195,506	0.06
Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	237,533	190,464	0.05
Hilton Domestic Operating 4.00% 01/05/2031 144A	US	USD	209,588	164,282	0.05
NCL 5.875% 15/02/2027 144A	BM	USD	174,657	152,317	0.04
Sirius XM Radio 3.875% 01/09/2031 144A	US	USD	181,643	129,249	0.04
Clear Channel 5.125% 15/08/2027 144A	US	USD	146,711	123,496	0.04
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	132,739	110,888	0.03
Allison Transmission 5.875% 01/06/2029 144A	US	USD	125,753	110,393	0.03
Beazer Homes 7.25% 15/10/2029	US	USD	118,766	102,420	0.03
Amadeus IT Group	ES	EUR	1,749	94,157	0.03
Sirius XM Radio 5.50% 01/07/2029 144A	US	USD	111,780	93,336	0.03
Carnival 10.50% 01/06/2030 144A	PA	USD	90,821	87,308	0.03
Nordstrom 4.25% 01/08/2031	US	USD	125,753	86,836	0.03
Nexstar Media 4.75% 01/11/2028 144A	US	USD	104,794	83,285	0.02
Meritage Homes 3.875% 15/04/2029 144A	US	USD	104,794	83,169	0.02
Patrick Industries 4.75% 01/05/2029 144A	US	USD	104,794	80,619	0.02
CCO Holdings Capital 4.75% 01/02/2032 144A	US	USD	90,821	67,181	0.02
Newell Brands 6.50% 01/04/2046	US	USD	97,808	64,849	0.02
Dufry One 3.375% 15/04/2028	NL	EUR	69,863	62,110	0.02
Intl. Game Technology 2.375% 15/04/2028 Reg S	GB	EUR	69,863	61,872	0.02
Comcast 5.50% 15/05/2064	US	USD	73,123	59,554	0.02
Tempur Sealy International 3.875% 15/10/2031 144A	US	USD	83,835	59,334	0.02
Century Communities 3.875% 15/08/2029 144A	US	USD	76,849	58,456	0.02
Amazon.com 2.875% 12/05/2041	US	USD	84,498	54,128	0.02
NCL 8.375% 01/02/2028 144A	BM	USD	55,890	52,420	0.02
Paramount Global 4.75% 15/05/2025	US	USD	55,249	51,066	0.01
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	69,863	49,385	0.01
Travel + Leisure 6.00% 01/04/2027	US	USD	55,890	49,243	0.01
Humansoft Holding	KW	KWD	4,055	37,696	0.01
Stellantis 4.25% 16/06/2031 EMTN	NL	EUR	29,249	28,501	0.01
Wynn Las Vegas 5.50% 01/03/2025 144A	US	USD	26,548	24,690	0.01
BMW Finance 3.625% 22/05/2035 EMTN	NL	EUR	25,999	24,572	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Comcast 5.35% 15/05/2053	US	USD	29,249	24,068	0.01
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	34,931	23,866	0.01
Mercedes-Benz Finance (NA) 4.80% 30/03/2028 144A	US	USD	25,999	23,672	0.01
Vivara Participacoes	BR	BRL	4,693	22,119	0.01
SES 3.50% 14/01/2029 EMTN	LU	EUR	22,749	21,301	0.01
Aramark Services 5.00% 01/04/2025 144A	US	USD	20,959	19,369	0.01
Bimbo Bakeries USA 4.00% 17/05/2051 144A	US	USD	25,999	17,000	0.00
Stagwell Global 5.625% 15/08/2029 144A	US	USD	20,959	16,395	0.00
Gap 3.625% 01/10/2029 144A	US	USD	20,959	15,117	0.00
BMW US Capital 3.625% 18/04/2029 144A	US	USD	14,625	12,535	0.00
McDonald's 2.375% 31/05/2029 GMTN	US	EUR	13,000	12,002	0.00
WPP Finance 2016 1.375% 20/03/2025 EMTN	GB	EUR	11,375	10,907	0.00
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	9,750	9,258	0.00
Direcional Engenharia (A)	BR	BRL	2,458	8,001	0.00
Lojas Renner	BR	BRL	2,455	5,575	0.00
Mercedes-Benz Finance (NA) 5.20% 03/08/2026 144A	US	USD	3,760	3,511	0.00
Mercedes-Benz Fin. N. Amer. 3.10% 15/08/2029 144A	US	USD	4,062	3,343	0.00
Charter Communications 6.834% 23/10/2055	US	USD	3,936	3,169	0.00
LKQ 6.25% 15/06/2033	US	USD	2,485	2,204	0.00
Prosus 1.985% 13/07/2033 Reg S	NL	EUR	2,500	1,636	0.00
Grupo Televisa	MX	MXN	3,758	1,571	0.00
Amazon.com 4.70% 01/12/2032	US	USD	1,709	1,522	0.00
LKQ 5.75% 15/06/2028	US	USD	1,571	1,442	0.00
Magallanes Holdings 5.05% 15/03/2042	US	USD	2,017	1,423	0.00
Amazon.Com 4.65% 01/12/2029	US	USD	1,412	1,290	0.00
Prosus 2.778% 19/01/2034 Reg S	NL	EUR	1,412	974	0.00
Warnermedia Holdings 5.391% 15/03/2062	US	USD	1,443	962	0.00
Charter Communication 3.75% 15/02/2028	US	USD	1,130	958	0.00
Marriott International 4.90% 15/04/2029	US	USD	840	747	0.00
Lennar 5.25% 01/06/2026	US	USD	522	486	0.00
Marriott Vacation World 6.96% 15/01/2026	US	USD	466	380	0.00
				7,305,662	**2.10**
Consumer Staples					
Post Holdings 4.625% 15/04/2030 144A	US	USD	440,134	349,394	0.10
Albertsons 6.50% 15/02/2028 144A	US	USD	335,341	311,968	0.09
Spectrum Brands 3.875% 15/03/2031 144A	US	USD	384,244	291,772	0.08
Walmart De Mexico	MX	MXN	58,801	196,997	0.06
Albertsons 5.875% 15/02/2028 144A	US	USD	97,808	88,812	0.03
Arca Continental	MX	MXN	10,129	86,375	0.02
Gruma (B)	MX	MXN	1,951	31,936	0.01
ELO SACA 4.875% 08/12/2028 EMTN	FR	EUR	21,124	20,202	0.01
Sao Martinho	BR	BRL	2,882	19,136	0.01
SLC Agricola	BR	BRL	1,911	12,880	0.00
Pepsi 4.65% 15/02/2053	US	USD	13,000	10,426	0.00
Pepsi 3.875% 19/03/2060	US	USD	4,875	3,282	0.00
				1,423,180	**0.41**
Healthcare					
Tenet Healthcare 4.875% 01/01/2026	US	USD	607,805	552,353	0.16
Community Health Systems 6.00% 15/01/2029 144A	US	USD	440,134	316,957	0.09
LifePoint Health 9.875% 15/08/2030 144A	US	USD	356,299	303,212	0.09
Molina Healthcare 4.375% 15/06/2028 144A	US	USD	356,299	300,652	0.09
Owens & Minor 6.625% 01/04/2030 144A	US	USD	321,368	267,152	0.08
ModivCare Escrow Issuer 5.00% 01/10/2029 144A	US	USD	342,327	237,661	0.07
HLF Financing 4.875% 01/06/2029 144A	US	USD	104,794	67,834	0.02
Grifols Escrow Issuer 3.875% 15/10/2028 Reg S	ES	EUR	69,863	58,460	0.02
Hapvida Participacoes e Investimentos	BR	BRL	73,013	50,349	0.01
Tenet Healthcare 6.75% 15/05/2031 144A	US	USD	41,918	37,702	0.01
Bristol-Myers Squibb 4.625% 15/05/2044	US	USD	40,624	31,483	0.01
Utah Acquisition Sub 3.95% 15/06/2026	US	USD	34,124	30,253	0.01
Fresenius 5.00% 28/11/2029 EMTN	DE	EUR	22,749	22,991	0.01
AbbVie 4.85% 15/06/2044	US	USD	24,374	19,447	0.01
Bristol-Myers Squibb 3.40% 26/07/2029	US	USD	22,749	19,347	0.01
Viatris 1.65% 22/06/2025	US	USD	21,124	18,565	0.01
American Medical System Europe 0.75% 08/03/2025	NL	EUR	11,375	10,873	0.00
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	4,876	4,169	0.00
Amgen 4.05% 18/08/2029	US	USD	4,236	3,672	0.00
GE Healthcare 5.60% 15/11/2025	US	USD	3,411	3,211	0.00
GE HealthCare 5.65% 15/11/2027	US	USD	2,835	2,657	0.00
Bristol-Myers Squibb 4.125% 15/06/2039	US	USD	3,250	2,465	0.00
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	1,804	1,857	0.00
Amgen 5.15% 02/03/2028	US	USD	1,421	1,314	0.00
GE Healthcare Technology 5.857% 15/03/2030	US	USD	1,158	1,073	0.00
Bayer 6.625% VRN 25/09/2083	DE	EUR	1,045	1,039	0.00
HCA 3.375% 15/03/2029	US	USD	1,193	972	0.00
Teva Pharm. Fin. Netherlands II 3.75% 09/05/2027	NL	EUR	763	697	0.00
Amgen 5.65% 02/03/2053	US	USD	817	687	0.00
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	565	532	0.00
Amgen 5.25% 02/03/2033	US	USD	583	516	0.00
HCA 3.625% 15/03/2032	US	USD	623	475	0.00
				2,370,627	**0.68**
Financials					
Emerald Debt Merger Sub 6.625% 15/12/2030 144A	US	USD	349,313	314,456	0.09
B3 SA - Brasil Bolsa Balcao	BR	BRL	113,239	236,171	0.07
Al Rajhi Bank	SA	SAR	9,526	161,252	0.05
Grupo Financiero Banorte	MX	MXN	19,163	147,860	0.04
Kaspi KZ GDR	KZ	USD	1,683	143,995	0.04
Wells Fargo 2.188% VRN 30/04/2026	US	USD	138,121	122,959	0.04
Banco Bradesco	BR	BRL	51,795	119,476	0.03
JP Morgan Chase 5.717% VRN 14/09/2033	US	USD	123,497	109,829	0.03
Banco Bilbao Vizcaya Argentaria	ES	EUR	13,259	98,410	0.03
Banco BTG Pactual	BR	BRL	16,507	90,783	0.03
AIB Group	IE	EUR	21,800	89,248	0.03
Itau Unibanco Holding (Pref'd)	BR	BRL	16,454	83,063	0.02
Truist Financial 6.047% VRN 08/06/2027	US	USD	71,498	66,314	0.02
Riyad Bank	SA	SAR	9,141	61,227	0.02
Corebridge Global Funding 5.75% 02/07/2026 144A	US	USD	61,748	57,658	0.02
Pine Street Trust I 4.572% 15/02/2029	US	USD	68,248	57,535	0.02
Banco Bradesco (Pref'd)	BR	BRL	21,626	56,895	0.02
Nova Ljubljanska Banka GDR	SI	EUR	3,861	55,786	0.02
Toronto-Dominion Bank 5.156% 10/01/2028	CA	USD	60,123	54,931	0.02
PNC Financial Serv. Grp 5.582% VRN 12/06/2029	US	USD	60,123	54,522	0.02
Credit Agricole 5.514% 05/07/2033 144A	FR	USD	60,936	54,223	0.02
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	56,873	48,891	0.01
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	58,498	47,413	0.01
Kuwait Finance House	KW	KWD	22,367	46,779	0.01
Jackson Natl. Life Glo. Fdg. 5.50% 09/01/2026 144A	US	USD	48,749	45,185	0.01
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	47,936	45,098	0.01
Banc de Credito Peru 3.25% VRN 30/09/2031 144A	PE	USD	53,624	44,331	0.01
Charles Schwab 5.853% VRN 19/05/2034	US	USD	50,374	43,896	0.01
Belrose Funding Trust 2.33% 15/08/2030	US	USD	63,373	43,823	0.01
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	43,874	37,841	0.01
Bank Nova Scotia 1.30% 11/06/2025	CA	USD	42,249	37,095	0.01
US Bancorp 5.775% VRN 12/06/2029	US	USD	39,525	36,034	0.01
Santander Holdings 4.26% VRN 09/06/2025	US	USD	37,374	34,602	0.01
Coop. Rabobank 4.655% VRN 22/08/2028 144A	NL	USD	38,186	33,930	0.01
US Bancorp 5.85% VRN 21/10/2033	US	USD	37,374	32,613	0.01
Macquarie Group 5.887% VRN 15/06/2034 144A	AU	USD	35,749	31,124	0.01
Zenith Bank	NG	NGN	883,958	30,638	0.01
Metropolitan Bank & Trust 2.125% 15/01/2026 EMTN	PH	USD	34,124	29,874	0.01
JPMorgan Chase 2.956% VRN 13/05/2031	US	USD	38,999	29,852	0.01
Guaranty Trust Holding	NG	NGN	813,124	29,585	0.01
Alpha Bank	GR	EUR	19,795	27,911	0.01
Fifth Third Bancorp 6.361% VRN 27/10/2028	US	USD	29,249	26,968	0.01
BBVA 4.625% VRN 13/01/2031	ES	EUR	25,999	25,684	0.01
Societe Generale 7.367% 10/01/2053 144A	FR	USD	29,368	24,299	0.01
AIB Group 3.625% VRN 04/07/2026	IE	EUR	24,374	24,014	0.01
Capital One Financial 5.817% VRN 01/02/2034	US	USD	27,624	23,068	0.01
CaixaBank 4.625% VRN 16/05/2027 EMTN	ES	EUR	22,749	22,752	0.01
Citigroup 3.106% VRN 08/04/2026	US	USD	24,374	22,012	0.01
Jyske Bank 4.625% VRN 11/04/2026 EMTN	DK	EUR	21,124	21,134	0.01
Mediobanca Bnc di Cre 4.75% VRN 14/03/2028 EMTN	IT	EUR	21,124	21,121	0.01
Achmea 3.625% 29/11/2025	NL	EUR	21,124	20,970	0.01
Santander Holdings 6.565% VRN 12/06/2029	US	USD	22,749	20,755	0.01
Bolsa Mexicana de Valores	MX	MXN	13,325	19,916	0.01
Fifth Third Bank NA 3.85% 15/03/2026	US	USD	22,749	19,841	0.01
Porto Seguro	BR	BRL	4,181	19,581	0.01
Bank of Nova Scotia 4.85% 01/02/2030	CA	USD	21,124	18,425	0.01
Swedbank 4.625% VRN 30/05/2026 GMTN	SE	EUR	17,875	17,915	0.01
Bank of America 5.288% VRN 25/04/2034	US	USD	20,755	17,816	0.01
Unicaja Banco 5.125% VRN 21/02/2029 EMTN	ES	EUR	17,875	17,492	0.01
Unicredit 0.85% 19/01/2031 EMTN	IT	EUR	22,749	17,460	0.01
Bankinter	ES	EUR	2,885	17,203	0.00
Sumitomo Mitsui Fin. Group 4.492% 12/06/2030 EMTN	JP	EUR	16,250	16,140	0.00
Morgan Stanley 2.188% VRN 28/04/2026	US	USD	17,875	15,917	0.00
Bank of Ireland 1.875% VRN 05/06/2026 EMTN	IE	EUR	14,625	13,977	0.00
Bank of America 3.841% VRN 25/04/2025	US	USD	14,625	13,669	0.00
CA Imperial Bank Of Comm. 5.001% 28/04/2028	CA	USD	14,625	13,199	0.00
Intesa Sanpaol0 4.875% 19/05/2030 EMTN	IT	EUR	13,000	12,919	0.00
Goldman Sachs BDC 2.875% 15/01/2026	US	USD	14,625	12,736	0.00
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	11,375	12,642	0.00
Morgan Stanley 3.62% VRN 17/04/2025	US	USD	13,000	12,145	0.00
Banco Santander (ES)	ES	EUR	3,472	12,034	0.00
Gentera	MX	MXN	12,008	11,984	0.00
Bank of America 3.458% VRN 15/03/2025 MTN	US	USD	11,375	10,641	0.00
JPMorgan Chase 0.991% VRN 28/04/2026	US	GBP	9,750	10,412	0.00
Swedbank 1.30% 17/02/2027 GMTN	SE	EUR	9,750	8,793	0.00
Upjohn Finance 1.908% 23/06/2032	NL	EUR	11,375	8,768	0.00
Mitsubishi UFJ Fin. Grp 3.273% VRN 19/09/2025 EMTN	JP	EUR	8,125	8,039	0.00
Bank of Ireland Group 1.00% VRN 25/11/2025 EMTN	IE	EUR	8,125	7,821	0.00
Citigroup 6.174% VRN 25/05/2034	US	USD	8,125	7,168	0.00
Intesa Sanpaol0 5.125% 29/08/2031 EMTN	IT	EUR	6,500	6,484	0.00
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	6,500	6,454	0.00
Charles Schwab 6.136% VRN 24/08/2034	US	USD	6,500	5,791	0.00
ABN AMRO Bank 7.124% FRN 18/09/2027 144A	NL	USD	5,423	5,137	0.00
Five Corners Funding Trust II 2.85% 15/05/2030	US	USD	6,500	5,064	0.00
John Deere capital 5.913% FRN 03/03/2026 MTN	US	USD	5,055	4,789	0.00
Danske Bank 6.466% VRN 09/01/2026 144A	DK	USD	4,875	4,596	0.00
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	4,837	4,533	0.00
Bank of America 6.204% VRN 10/11/2028	US	USD	4,662	4,387	0.00
Wellcome Trust 2.517% 07/02/2118	GB	GBP	8,125	4,369	0.00
JPMorgan Chase 2.083% VRN 22/04/2026	US	USD	4,875	4,339	0.00
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	4,852	4,327	0.00
State Bank Of India 1.80% 13/07/2026 GMTN	IN	USD	4,875	4,165	0.00
Hyundai Capital Amrica 5.60% 30/03/2028 Reg S	US	USD	4,088	3,751	0.00
AIB Group 4.263% VRN 10/04/2025 144A	IE	USD	3,454	3,227	0.00
Commonwealth Bank of AU 2.688% 11/03/2031 144A	AU	USD	4,573	3,222	0.00
DNB Bank 5.896% VRN 09/10/2026 144A	NO	USD	3,250	3,057	0.00
Wells Fargo 5.557% VRN 25/07/2034	US	USD	3,474	3,023	0.00
ANZ Banking Group 2.57% VRN 25/11/2035 144A	AU	USD	4,270	2,931	0.00
Willis North America 3.875% 15/09/2049	US	USD	4,769	2,918	0.00
ABN AMRO Bank 6.339% VRN 18/09/2027 144A	NL	USD	3,107	2,911	0.00
Wells Fargo 5.574% VRN 25/07/2029	US	USD	3,177	2,900	0.00
CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	2,909	2,878	0.00
Global Atlantic Fin. 7.95% 15/06/2033 144A	US	USD	3,250	2,872	0.00
Capital One Financial 5.468% VRN 01/02/2029	US	USD	3,250	2,864	0.00
Banco De Sabade 5.25% VRN 07/02/2029 EMTN	ES	EUR	2,655	2,627	0.00
Morgan Stanley 5.25% VRN 21/04/2034 MTN	US	USD	2,881	2,467	0.00
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	2,401	2,392	0.00
Hyundai Capital American 5.50% 30/03/2026 Reg S	US	USD	2,556	2,380	0.00
Willis North America 4.50% 15/09/2028	US	USD	2,604	2,294	0.00
US Bancorp 4.839% VRN 01/02/2034	US	USD	2,824	2,294	0.00
Morgan Stanley Bank 5.479% 16/07/2025	US	USD	2,398	2,260	0.00
Deutsche Bank 6.561% FRN 16/11/2027	DE	USD	2,443	2,221	0.00
Intesa Sanpaolo 6.625% 20/06/2033 144A	IT	USD	2,520	2,195	0.00
Wells Fargo Ba 5.45% 07/08/2026	US	USD	2,333	2,189	0.00
Deutsche Bank 2.311% VRN 16/11/2027	DE	USD	2,633	2,156	0.00
Willis North America 3.60% 15/05/2024	US	USD	2,239	2,089	0.00
Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	2,401	1,981	0.00
US Bancorp 4.653% VRN 01/02/2029	US	USD	2,259	1,975	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danske Bank 3.773% VRN 28/03/2025 144A	DK	USD	2,076	1,941	0.00
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	2,203	1,925	0.00
Westpac Banking 2.668% VRN 15/11/2035	AU	USD	2,747	1,896	0.00
Bank of America 1.197% VRN 24/10/2026 MTN	US	USD	2,161	1,848	0.00
Societe Generale 2.797% VRN 19/01/2028 144A	FR	USD	2,186	1,824	0.00
Commonwealth Bank of Aus. 5.316% 13/03/2026	AU	USD	1,930	1,817	0.00
BFCM Paris 5.79% 13/07/2028 144A	FR	USD	1,846	1,713	0.00
New York Life Glb Funding 4.55% 28/01/2033 144A	US	USD	1,977	1,678	0.00
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	1,737	1,664	0.00
AIB Group 4.625% VRN 23/07/2029 EMTN	IE	EUR	1,640	1,614	0.00
Societe Generale 1.038% VRN 18/06/2025 144A	FR	USD	1,745	1,590	0.00
Bank of America 1.734% VRN 22/07/2027	US	USD	1,899	1,587	0.00
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	1,533	1,574	0.00
MSCI 3.625% 01/09/2030 144A	US	USD	1,906	1,496	0.00
DNB Bank 1.127% VRN 16/09/2026 144A	NO	USD	1,717	1,473	0.00
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	1,751	1,439	0.00
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	1,332	1,351	0.00
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	1,271	1,276	0.00
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	1,273	1,176	0.00
Bank of America 2.651% VRN 11/03/2032	US	USD	1,584	1,155	0.00
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	1,560	1,114	0.00
Deutsche Bank 7.079% VRN 10/02/2034	DE	USD	1,214	1,016	0.00
Gallagher Arth 6.75% 15/02/2054	US	USD	1,061	996	0.00
Bank of Ireland 1.375% VRN 11/08/2031 EMTN	IE	EUR	1,094	977	0.00
JPMorgan Chase & Co 0.824% VRN 01/06/2025	US	USD	974	891	0.00
Danske Bank 3.244% VRN 20/12/2025 144A	DK	USD	819	743	0.00
ABN AMRO Bank 3.324% VRN 13/03/2037 144A	NL	USD	1,073	727	0.00
MSCI 4.00% 15/11/2029 144A	US	USD	868	708	0.00
BPCE 4.625% 11/07/2024 Reg S	FR	USD	720	669	0.00
Charles Schwab 6.393% FRN 03/03/2027	US	USD	565	528	0.00
MSCI 3.875% 15/02/2031 144A	US	USD	565	443	0.00
MSCI 3.625% 01/11/2031 144A	US	USD	586	442	0.00
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	332	277	0.00
Societe Generale 6.446% VRN 10/01/2029 144A	FR	USD	289	268	0.00
				3,794,883	**1.09**
Real Estate					
MPT 0.993% 15/10/2026	US	EUR	537,942	398,261	0.11
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	391,231	356,833	0.10
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	258,492	222,102	0.06
Realogy Group 5.75% 15/01/2029 144A	US	USD	306,697	193,767	0.06
Fastighets 2.873% VRN 02/06/2081	SE	EUR	223,560	154,664	0.04
Brookfield Property 4.50% 01/04/2027 144A	US	USD	139,725	109,402	0.03
Anywhere Real Estate Group 7.00% 15/04/2030 Reg S	US	USD	89,983	70,299	0.02
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	76,849	61,136	0.02
Corp Inmobiliaria Vesta	MX	MXN	14,622	43,381	0.01
Prologis 3.875% 15/09/2028	US	USD	30,874	26,856	0.01
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	26,487	23,226	0.01
Diversified Healthcare Trust 4.375% 01/03/2031	US	USD	34,931	22,773	0.01
Anywhere Real Estate Group 7.00% 15/04/2030 144A	US	USD	27,945	21,832	0.01
Sagax 1.00% 17/05/2029 EMTN	NL	EUR	24,374	18,744	0.01
Aroundtown 1.625% 31/01/2028 EMTN	LU	EUR	22,749	17,305	0.00
Fastighets 1.875% 23/01/2026 Regs	SE	EUR	9,750	8,587	0.00
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	6,500	3,827	0.00
Aroundtown 0.375% 15/04/2027 EMTN	LU	EUR	4,875	3,718	0.00
Sagax Euro MTN 0.75% 26/01/2028 EMTN	NL	EUR	3,250	2,633	0.00
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	3,250	1,764	0.00
Kojamo 1.625% 07/03/2025	FI	EUR	1,722	1,618	0.00
Equinix 2.625% 18/11/2024	US	USD	1,695	1,548	0.00
Welltower 3.85% 15/06/2032	US	USD	1,412	1,114	0.00
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	1,244	1,093	0.00
Digital Dutch Finco BV 1.25% 01/02/2031	NL	EUR	1,316	1,004	0.00
				1,767,487	**0.51**
Government					
US Treasury 5.45% 25/01/2024	US	USD	5,839,546	5,457,620	1.57
US Treasury 5.30% 24/11/2023	US	USD	4,782,839	4,511,580	1.30
US Treasury 5.27% 09/11/2023	US	USD	2,932,689	2,772,475	0.80
US Treasury 5.27% 16/11/2023	US	USD	2,935,666	2,772,449	0.80
Panama 6.70% 26/01/2036	PA	USD	1,146,291	1,023,240	0.29
Romanian 7.625% 17/01/2053 Reg S	RO	USD	1,029,765	961,158	0.28
Uruguay 4.975% 20/04/2055	UY	USD	1,203,199	957,293	0.28
Mexico 3.90% 27/04/2025	MX	USD	840,071	778,175	0.22
Mexico 5.75% 12/10/2110 GMTN	MX	USD	1,048,734	765,014	0.22
Colombia 7.50% 02/02/2034	CO	USD	812,972	722,106	0.21
Guatemala 4.50% 03/05/2026 Reg S	GT	USD	731,675	656,337	0.19
South Africa 7.30% 20/04/2052	ZA	USD	745,224	551,045	0.16
Armenia 3.95% 26/09/2029 Reg S	AM	USD	718,125	547,831	0.16
Oman 6.75% 17/01/2048 Reg S	OM	USD	631,408	535,925	0.15
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	501,333	473,310	0.14
Philippine 2.457% 05/05/2030	PH	USD	596,180	462,767	0.13
Senegal 6.75% 13/03/2048 Reg S	SN	USD	704,576	443,887	0.13
Japan -0.15% 20/11/2023	JP	JPY	68,281,207	426,066	0.12
Brazil 6.00% 20/10/2033	BR	USD	420,036	369,015	0.11
Finance Dp. Gov. of Sharjah 4.00% 28/07/2050 Reg S	AE	USD	596,180	321,098	0.09
US Treasury 4.50% 15/11/2025	US	USD	289,843	271,298	0.08
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	298,090	236,534	0.07
France 2.50% 25/05/2030	FR	EUR	237,813	229,348	0.07
Italy 3.25% 01/03/2038	IT	EUR	277,650	228,766	0.07
Italy 5.00% 01/09/2040	IT	EUR	229,363	228,057	0.07
US Treasury 1.75% 31/01/2029	US	USD	280,668	227,651	0.07
Italy 5.00% 01/08/2039	IT	EUR	228,156	227,398	0.07
Italy 4.50% 01/10/2053	IT	EUR	249,885	223,491	0.06
Italy 3.35% 01/03/2035	IT	EUR	222,723	194,379	0.06
Bahrain 7.375% 14/05/2030 Reg S	BH	USD	203,243	190,615	0.05
Dominican Republic 5.50% 22/02/2029 Reg S	DO	USD	216,793	187,464	0.05
Uruguay 4.375% 23/01/2031	UY	USD	204,483	183,329	0.05
Fin Dept Gov't Sharjah 4.375% 10/03/2051 Reg S	AE	USD	284,540	164,078	0.05
French Republic 6.00% 25/10/2025	FR	EUR	133,393	140,537	0.04
Saudi Arabia 4.375% 16/04/2029 Reg S	SA	USD	154,465	137,469	0.04
Saudi Arabia 3.625% 04/03/2028 Reg S	SA	USD	135,495	118,760	0.03
Italy 3.85% 01/09/2049	IT	EUR	130,375	107,037	0.03
Guatemala 4.875% 13/02/2028 Reg S	GT	USD	108,396	94,530	0.03
Oman 6.50% 08/03/2047 Reg S	OM	USD	113,816	94,265	0.03
Philippine 7.50% 25/09/2024	PH	USD	94,847	90,727	0.03
Uruguay 4.50% 14/08/2024	UY	USD	83,555	78,839	0.02
Japan -0.08% 06/11/2023	JP	JPY	11,088,401	69,185	0.02
France 4.00% 25/04/2060	FR	EUR	68,809	69,018	0.02
Namibia 5.25% 29/10/2025 Reg S	NA	USD	54,198	48,861	0.01
US Treasury 4.125% 15/11/2032	US	USD	52,871	47,312	0.01
France 4.00% 25/04/2055	FR	EUR	33,801	33,852	0.01
Spain Inflation Linked 0.65% 30/11/2027	ES	EUR	26,294	31,751	0.01
Italy 4.00% 30/04/2035	IT	EUR	32,594	30,353	0.01
Italy 2.80% 01/03/2067	IT	EUR	31,387	19,269	0.01
Japan Inflation Linked Bond 0.10% 10/03/2024	JP	JPY	2,093,792	14,700	0.00
Italy 0.65% 15/05/2026	IT	EUR	11,686	13,375	0.00
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	9,739	12,960	0.00
Italy 1.30% 15/05/2028	IT	EUR	9,739	11,686	0.00
Italy 2.40% 15/05/2039	IT	EUR	11,740	11,265	0.00
Spain Inflation Linked 1.00% 30/11/2030	ES	EUR	6,403	7,717	0.00
Spain 2.05% 30/11/2039	ES	EUR	5,190	5,473	0.00
Italy 0.60% 01/08/2031	IT	EUR	6,036	4,551	0.00
France 3.24% 25/11/2031	FR	EUR	3,622	2,801	0.00
US Treasury 4.625% 30/09/2028	US	USD	1,508	1,416	0.00
US Treasury 4% 31/07/2030	US	USD	847	761	0.00
US Treasury 4.875% 31/10/2028	US	USD	460	437	0.00
				29,599,706	**8.52**
Equity Linked Notes					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	34,729	110,766	0.03
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	20,012	63,828	0.02
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	24,384	47,686	0.01
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	14,611	28,575	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	14,309	27,983	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	3,454	23,239	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	6,318	20,150	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	10,185	19,919	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	972	12,780	0.00
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	4,468	10,853	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	1,594	10,728	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	2,730	2,437	0.00
				378,944	**0.11**
Communication Services					
Virgin Media 5.00% 15/07/2030 144A	GB	USD	621,777	461,857	0.13
Telecom Italia 7.875% 31/07/2028	IT	EUR	440,134	451,147	0.13
Telefonica Europe BV 2.376% VRN (Perpetual)	NL	EUR	558,901	438,947	0.13
Iliad 5.375% 14/06/2027	FR	EUR	419,176	414,402	0.12
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	377,258	358,071	0.10
C&W Senior Financing DAC 6.875% 15/09/2027 144A	IE	USD	349,313	281,719	0.08
Live Nation Entertainment 5.625% 15/03/2026 144A	US	USD	307,396	278,974	0.08
Frontier Comms Hlg 8.625% 15/03/2031 144A	US	USD	307,396	273,680	0.08
Millicom Intl. Cellular 6.25% 25/03/2029 144A	LU	USD	238,930	196,451	0.06
Conslidated Communications 6.50% 01/10/2028 144A	US	USD	258,492	193,890	0.06
Cinemark USA 5.25% 15/07/2028 144A	US	USD	230,547	189,611	0.05
Millicom Intl. Cellular 4.50% 27/04/2031 Reg S	LU	USD	146,711	104,839	0.03
Tim	BR	BRL	31,235	89,374	0.03
Windstream 7.75% 15/08/2028 144A	US	USD	111,780	83,919	0.02
Telefonica Moviles Chile 3.537% 18/11/2031 144A	CL	USD	81,248	53,316	0.02
Sprint 7.625% 01/03/2026	US	USD	20,959	20,388	0.01
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	20,959	19,029	0.01
Cellnex Telecom	ES	EUR	554	15,360	0.00
TELUS 3.40% 13/05/2032	CA	USD	4,875	3,667	0.00
KPN 3.875% 03/07/2031 GMTN	NL	EUR	3,250	3,179	0.00
				3,931,820	**1.13**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	107,848	107,069	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	93,781	93,115	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	79,714	79,594	0.02
Barclays 0.16% 05/01/2024	GB	EUR	70,336	70,332	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	46,891	46,904	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	46,891	46,897	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	46,891	46,892	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	46,891	46,889	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	46,891	46,886	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	46,891	46,855	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	46,891	46,854	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	46,891	46,845	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	46,891	46,843	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	46,891	46,809	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	46,891	46,773	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	46,891	46,743	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	46,891	46,718	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	46,891	46,567	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	46,891	46,563	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	46,891	46,562	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	46,891	46,553	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	46,891	46,552	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	46,891	46,551	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	46,891	46,537	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	46,891	46,536	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	46,891	46,531	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	46,891	46,530	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	46,891	46,518	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	46,891	45,947	0.01
P&G CP 3.96% 05/01/2024	US	EUR	39,857	39,570	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	35,168	35,160	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	35,168	35,065	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	35,168	34,607	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	35,168	34,488	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	23,445	23,449	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	23,445	23,448	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	23,445	23,445	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	23,445	23,445	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	23,445	23,445	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	23,445	23,392	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	23,445	23,377	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	23,445	23,349	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	23,445	23,299	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	23,445	23,284	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	23,445	23,279	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	23,445	23,274	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	23,445	23,274	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	23,445	23,274	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	23,445	23,274	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	23,445	23,241	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	23,445	23,229	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	23,445	23,047	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	23,445	22,994	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	21,101	20,949	0.01
				2,159,623	**0.62**
Unlisted					
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	397,666	4	0.00
Kalahari Energy*	BW	USD	3,050	0	0.00
				4	**0.00**
Materials					
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	4,726	145,587	0.04
United Rusal International*	RU	USD	46,419	0	0.00
PhosAgro*	RU	USD	2,909	0	0.00
PhosAgro*	RU	USD	56	0	0.00
Novolipetsk Steel*	RU	USD	1,154	0	0.00
				145,587	**0.04**
Industrials					
HeadHunter Group ADR*	RU	USD	8,539	0	0.00
				0	**0.00**
Information Technology					
Yandex*	RU	USD	50	0	0.00
Cian ADR*	RU	USD	10,246	0	0.00
				0	**0.00**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	93,781	93,781	0.03
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	114,117	1	0.00
Sberbank of Russia (USD)*	RU	USD	67,992	1	0.00
TCS Group Holding GDR*	CY	USD	13,488	0	0.00
				93,783	**0.03**
Government					
Ukraine 8.994% 01/02/2026 Reg S (Defaulted)	UA	USD	317,059	92,833	0.03
Ukraine 7.375% 25/09/2034 Reg S (Defaulted)	UA	USD	222,212	53,538	0.02
Ukraine 9.75% 01/11/2030 Reg S (Defaulted)	UA	USD	121,946	33,773	0.01
				180,144	**0.05**
Fractions				(7)	(0.00)
Total Investments (Cost EUR 339,485,391)				**324,516,953**	**93.43**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	235,931	235,931	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	235,874	235,874	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	234,453	234,453	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	234,453	234,453	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	182,874	182,874	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	141,110	141,110	0.04
				1,264,695	**0.36**
Total Investments (including Bank Deposits)				**325,781,648**	**93.80**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	93,505,523	(1,666)	(0.00)
			(1,666)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Credit Default Swaps				
Bought protection on Mexico 4.15% 20/12/2028	USD	1,935	18	0.00
Bought protection on Natwest Gp 6.016% 20/12/2028	EUR	4,914	17	0.00
Bought protection on Lloyd Bank G 3.511% 20/12/2028	EUR	4,914	(1)	(0.00)
Bought protection on AIG International 6.25% 20/12/2025	USD	1,808	(14)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	2,203	(17)	(0.00)
Bought protection on Philippine 10.625% 20/12/2028	USD	3,954	(18)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	2,457	(20)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	2,824	(33)	(0.00)
			(68)	**(0.00)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.080633 13/12/2023	3,796,538	79,131	0.02
Bought USD Sold JPY at 0.006712 22/11/2023	4,216,483	62,512	0.02
Bought EUR Sold USD at 0.946145 22/11/2023	103,744,007	52,019	0.01
Bought EUR Sold GBP at 1.152712 22/11/2023	6,604,654	29,593	0.01
Bought USD Sold CAD at 0.733582 22/11/2023	451,486	8,414	0.00
Bought USD Sold GBP at 1.254927 13/12/2023	227,494	7,722	0.00
Bought USD Sold GBP at 1.276650 16/11/2023	126,314	6,578	0.00
Bought USD Sold GBP at 1.218172 22/11/2023	1,294,296	4,984	0.00
Bought USD Sold EUR at 1.107092 16/11/2023	91,303	4,311	0.00
Bought USD Sold EUR at 1.077752 13/12/2023	209,841	3,803	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	6,194,172	3,096	0.00
Bought USD Sold NZD at 0.606877 16/11/2023	52,957	2,352	0.00
Bought USD Sold NZD at 0.616229 08/11/2023	32,466	1,965	0.00
Bought USD Sold EUR at 1.069099 13/12/2023	196,689	1,956	0.00
Bought USD Sold GBP at 1.250992 13/12/2023	36,681	1,126	0.00
Bought USD Sold NOK at 0.098135 08/11/2023	10,470	1,020	0.00
Bought USD Sold GBP at 1.275100 08/11/2023	19,519	993	0.00
Bought USD Sold JPY at 0.007118 08/11/2023	12,222	962	0.00
Bought USD Sold AUD at 0.658290 16/11/2023	22,623	894	0.00
Bought USD Sold NOK at 0.097871 08/11/2023	8,592	811	0.00
Bought USD Sold DKK at 0.148744 16/11/2023	14,109	706	0.00
Bought USD Sold JPY at 0.007054 16/11/2023	9,621	650	0.00
Bought USD Sold CAD at 0.741792 08/11/2023	21,295	644	0.00
Bought USD Sold GBP at 1.277941 08/11/2023	11,769	626	0.00
Bought USD Sold SEK at 0.094755 08/11/2023	9,514	565	0.00
Bought USD Sold NOK at 0.093668 08/11/2023	11,750	557	0.00
Bought USD Sold JPY at 0.006947 08/11/2023	10,444	551	0.00
Bought USD Sold EUR at 1.064311 13/12/2023	97,995	532	0.00
Bought USD Sold CAD at 0.755382 08/11/2023	8,230	404	0.00
Bought USD Sold CAD at 0.739733 08/11/2023	13,865	379	0.00
Bought USD Sold MXN at 0.057643 16/11/2023	8,206	360	0.00
Bought USD Sold EUR at 1.065200 13/12/2023	57,397	360	0.00
Bought USD Sold EUR at 1.094268 08/11/2023	9,388	333	0.00
Bought USD Sold EUR at 1.097327 16/11/2023	8,528	324	0.00
Bought USD Sold AUD at 0.648863 08/11/2023	12,777	319	0.00
Bought USD Sold EUR at 1.075160 16/11/2023	14,388	245	0.00
Bought USD Sold SEK at 0.094795 08/11/2023	4,077	244	0.00
Bought USD Sold GBP at 1.248652 16/11/2023	7,162	208	0.00
Bought USD Sold GBP at 1.274036 16/11/2023	3,862	193	0.00
Bought USD Sold GBP at 1.249901 16/11/2023	5,739	172	0.00
Bought USD Sold GBP at 1.248961 08/11/2023	5,400	158	0.00
Bought USD Sold NZD at 0.593702 08/11/2023	6,910	150	0.00
Bought USD Sold SEK at 0.090571 08/11/2023	11,490	145	0.00
Bought USD Sold NOK at 0.093447 08/11/2023	3,167	142	0.00
Bought USD Sold CAD at 0.742327 08/11/2023	4,539	141	0.00
Bought USD Sold NOK at 0.098608 08/11/2023	1,356	139	0.00
Bought USD Sold EUR at 1.062331 13/12/2023	39,198	139	0.00
Bought USD Sold GBP at 1.273084 16/11/2023	2,797	137	0.00
Bought USD Sold EUR at 1.076279 16/11/2023	7,595	137	0.00
Bought EUR Sold USD at 0.947378 13/12/2023	46,763	134	0.00
Bought USD Sold SEK at 0.090376 08/11/2023	12,091	127	0.00
Bought USD Sold CAD at 0.747189 16/11/2023	3,280	123	0.00
Bought USD Sold JPY at 0.006978 16/11/2023	1,979	111	0.00
Bought USD Sold NZD at 0.585208 08/11/2023	15,096	108	0.00
Bought USD Sold GBP at 1.248438 16/11/2023	3,750	108	0.00
Bought USD Sold JPY at 0.007117 08/11/2023	1,358	107	0.00
Bought USD Sold EUR at 1.061549 22/11/2023	27,305	106	0.00
Bought USD Sold EUR at 1.106743 16/11/2023	2,233	105	0.00
Bought USD Sold EUR at 1.083298 16/11/2023	4,151	103	0.00
Bought USD Sold GBP at 1.221628 16/11/2023	14,660	99	0.00
Bought USD Sold AUD at 0.645301 08/11/2023	4,648	90	0.00
Bought USD Sold JPY at 0.006847 16/11/2023	2,442	89	0.00
Bought USD Sold NOK at 0.091297 08/11/2023	3,958	83	0.00
Bought USD Sold NZD at 0.588577 08/11/2023	6,082	79	0.00
Bought USD Sold GBP at 1.283286 08/11/2023	1,367	79	0.00
Bought USD Sold EUR at 1.096362 16/11/2023	2,123	79	0.00
Bought USD Sold GBP at 1.269944 16/11/2023	1,653	77	0.00
Bought USD Sold EUR at 1.091429 16/11/2023	2,318	75	0.00
Bought USD Sold GBP at 1.249164 13/12/2023	2,539	74	0.00
Bought USD Sold JPY at 0.006739 16/11/2023	3,628	72	0.00
Bought USD Sold JPY at 0.006939 16/11/2023	1,238	62	0.00
Bought USD Sold EUR at 1.082718 16/11/2023	2,480	60	0.00
Bought USD Sold CAD at 0.729351 08/11/2023	4,641	60	0.00
Bought USD Sold JPY at 0.006931 16/11/2023	1,200	59	0.00
Bought USD Sold JPY at 0.006961 08/11/2023	1,060	58	0.00
Bought USD Sold NOK at 0.095473 08/11/2023	840	57	0.00
Bought USD Sold JPY at 0.006849 16/11/2023	1,506	55	0.00
Bought USD Sold EUR at 1.103066 08/11/2023	1,261	55	0.00
Bought USD Sold EUR at 1.071048 08/11/2023	4,121	55	0.00
Bought USD Sold GBP at 1.263836 16/11/2023	1,274	53	0.00
Bought USD Sold EUR at 1.061991 08/11/2023	10,523	51	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold USD at 0.950968 16/11/2023	9,457	51	0.00
Bought USD Sold EUR at 1.097042 16/11/2023	1,317	50	0.00
Bought USD Sold CAD at 0.743088 16/11/2023	1,513	48	0.00
Bought USD Sold EUR at 1.104626 08/11/2023	1,021	46	0.00
Bought USD Sold NOK at 0.093398 08/11/2023	965	43	0.00
Bought USD Sold EUR at 1.082849 16/11/2023	1,783	43	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	8,489	42	0.00
Bought USD Sold EUR at 1.089517 16/11/2023	1,349	41	0.00
Bought USD Sold AUD at 0.650803 16/11/2023	1,438	40	0.00
Bought USD Sold GBP at 1.217187 22/11/2023	11,369	35	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	1,994	31	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	3,834	29	0.00
Bought USD Sold GBP at 1.231946 13/12/2023	1,904	29	0.00
Bought USD Sold SEK at 0.091791 16/11/2023	1,097	28	0.00
Bought USD Sold JPY at 0.006744 16/11/2023	1,143	24	0.00
Bought USD Sold GBP at 1.239547 16/11/2023	1,122	24	0.00
Bought USD Sold GBP at 1.232197 13/12/2023	1,587	24	0.00
Bought USD Sold GBP at 1.229987 13/12/2023	1,680	23	0.00
Bought USD Sold JPY at 0.006693 16/11/2023	1,590	21	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	2,056	20	0.00
Bought USD Sold EUR at 1.069924 16/11/2023	1,697	20	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	6,902	20	0.00
Bought USD Sold AUD at 0.644783 16/11/2023	1,112	20	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	5,171	20	0.00
Bought NZD Sold USD at 1.721894 16/11/2023	34,684	19	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	1,025	18	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	1,399	17	0.00
Bought USD Sold JPY at 0.006702 16/11/2023	1,126	16	0.00
Bought USD Sold EUR at 1.070623 16/11/2023	1,280	16	0.00
Bought USD Sold GBP at 1.224006 16/11/2023	1,677	15	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	1,160	14	0.00
Bought USD Sold CAD at 0.730229 16/11/2023	1,019	14	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	471	13	0.00
Bought USD Sold EUR at 1.060157 16/11/2023	4,385	12	0.00
Bought USD Sold SEK at 0.090154 16/11/2023	1,435	11	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	4,086	11	0.00
Bought USD Sold EUR at 1.074963 08/11/2023	636	11	0.00
Bought USD Sold EUR at 1.058659 16/11/2023	8,004	11	0.00
Bought USD Sold EUR at 1.060422 16/11/2023	3,159	10	0.00
Bought USD Sold AUD at 0.654149 08/11/2023	309	10	0.00
Bought EUR Sold USD at 0.949278 16/11/2023	2,739	10	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	175	9	0.00
Bought USD Sold EUR at 1.060345 16/11/2023	2,650	8	0.00
Bought GBP Sold USD at 0.828305 13/12/2023	1,560	8	0.00
Bought USD Sold GBP at 1.221655 16/11/2023	1,072	7	0.00
Bought USD Sold GBP at 1.217055 16/11/2023	2,229	7	0.00
Bought USD Sold CAD at 0.722105 22/11/2023	2,633	7	0.00
Bought USD Sold GBP at 1.217333 13/12/2023	1,699	5	0.00
Bought USD Sold EUR at 1.059899 16/11/2023	1,855	5	0.00
Bought EUR Sold USD at 0.948001 16/11/2023	2,208	5	0.00
Bought USD Sold EUR at 1.060004 16/11/2023	1,568	4	0.00
Bought USD Sold AUD at 0.635727 16/11/2023	1,010	4	0.00
Bought USD Sold GBP at 1.215596 16/11/2023	1,492	3	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	2,122	3	0.00
Bought USD Sold SEK at 0.090121 08/11/2023	253	2	0.00
Bought USD Sold AUD at 0.635039 08/11/2023	779	2	0.00
Bought USD Sold GBP at 1.213757 13/12/2023	30,894	1	0.00
Bought USD Sold EUR at 1.058346 16/11/2023	1,318	1	0.00
Bought SEK Sold USD at 11.193416 08/11/2023	714	1	0.00
Bought GBP Sold USD at 0.823839 13/12/2023	2,520	0	0.00
Bought USD Sold GBP at 1.212092 16/11/2023	1,050	(1)	(0.00)
Bought USD Sold EUR at 1.056307 16/11/2023	1,177	(1)	(0.00)
Bought NZD Sold USD at 1.717579 08/11/2023	1,067	(2)	(0.00)
Bought GBP Sold USD at 0.823930 22/11/2023	12,064	(2)	(0.00)
Bought CAD Sold USD at 1.364024 08/11/2023	126	(2)	(0.00)
Bought CAD Sold USD at 1.351019 08/11/2023	55	(2)	(0.00)
Bought USD Sold EUR at 1.054161 16/11/2023	1,064	(3)	(0.00)
Bought USD Sold EUR at 1.053903 16/11/2023	1,122	(3)	(0.00)
Bought USD Sold GBP at 1.210799 16/11/2023	1,654	(4)	(0.00)
Bought USD Sold EUR at 1.058175 13/12/2023	10,989	(4)	(0.00)
Bought EUR Sold USD at 0.943895 16/11/2023	1,729	(4)	(0.00)
Bought SEK Sold USD at 11.026808 08/11/2023	384	(5)	(0.00)
Bought NZD Sold USD at 1.702453 08/11/2023	429	(5)	(0.00)
Bought AUD Sold USD at 1.563409 08/11/2023	453	(5)	(0.00)
Bought GBP Sold USD at 0.821631 16/11/2023	2,320	(7)	(0.00)
Bought EUR Sold USD at 0.941867 16/11/2023	1,586	(7)	(0.00)
Bought NZD Sold USD at 1.683690 08/11/2023	391	(8)	(0.00)
Bought GBP Sold USD at 0.819050 13/12/2023	1,390	(8)	(0.00)
Bought USD Sold EUR at 1.053411 16/11/2023	2,643	(9)	(0.00)
Bought EUR Sold USD at 0.943715 16/11/2023	3,715	(9)	(0.00)
Bought JPY Sold USD at 149.660650 08/11/2023	802	(10)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	1,791	(10)	(0.00)
Bought USD Sold EUR at 1.046898 16/11/2023	1,181	(11)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	4,336	(11)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	1,842	(11)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	1,941	(12)	(0.00)
Bought CAD Sold USD at 1.381015 22/11/2023	2,234	(12)	(0.00)
Bought GBP Sold USD at 0.819757 13/12/2023	2,514	(13)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	5,940	(14)	(0.00)
Bought EUR Sold USD at 0.935681 16/11/2023	1,270	(14)	(0.00)
Bought GBP Sold USD at 0.823124 22/11/2023	13,326	(15)	(0.00)
Bought EUR Sold USD at 0.943120 16/11/2023	5,107	(15)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	757	(15)	(0.00)
Bought GBP Sold USD at 0.818011 13/12/2023	2,670	(19)	(0.00)
Bought NZD Sold USD at 1.674543 08/11/2023	741	(20)	(0.00)
Bought EUR Sold USD at 0.943136 16/11/2023	7,790	(23)	(0.00)
Bought GBP Sold USD at 0.799411 08/11/2023	817	(25)	(0.00)
Bought GBP Sold USD at 0.784285 08/11/2023	511	(25)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	7,314	(28)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	1,970	(28)	(0.00)
Bought JPY Sold USD at 146.731639 08/11/2023	916	(29)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	3,873	(30)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	2,093	(30)	(0.00)
Bought CAD Sold USD at 1.370968 22/11/2023	2,417	(31)	(0.00)
Bought NZD Sold USD at 1.674279 16/11/2023	1,222	(33)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	7,027	(35)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	1,069	(35)	(0.00)
Bought EUR Sold USD at 0.936216 16/11/2023	3,619	(37)	(0.00)
Bought EUR Sold USD at 0.928306 16/11/2023	2,356	(44)	(0.00)
Bought SEK Sold USD at 10.681174 08/11/2023	1,008	(45)	(0.00)
Bought EUR Sold USD at 0.943910 13/12/2023	57,443	(46)	(0.00)
Bought CAD Sold USD at 1.368701 22/11/2023	3,423	(49)	(0.00)
Bought JPY Sold USD at 140.417199 08/11/2023	787	(58)	(0.00)
Bought JPY Sold USD at 146.213650 08/11/2023	1,795	(63)	(0.00)
Bought GBP Sold USD at 0.820095 08/11/2023	13,126	(64)	(0.00)
Bought EUR Sold USD at 0.919253 16/11/2023	2,316	(65)	(0.00)
Bought GBP Sold USD at 0.814712 08/11/2023	6,212	(71)	(0.00)
Bought EUR Sold USD at 0.941454 13/12/2023	22,185	(76)	(0.00)
Bought AUD Sold USD at 1.551054 08/11/2023	4,488	(81)	(0.00)
Bought NZD Sold USD at 1.680195 08/11/2023	3,826	(91)	(0.00)
Bought EUR Sold USD at 0.923107 16/11/2023	3,772	(91)	(0.00)
Bought GBP Sold USD at 0.794184 16/11/2023	2,739	(99)	(0.00)
Bought NOK Sold USD at 10.777864 08/11/2023	2,791	(101)	(0.00)
Bought NOK Sold USD at 10.646065 08/11/2023	2,097	(101)	(0.00)
Bought EUR Sold USD at 0.905778 16/11/2023	2,385	(101)	(0.00)
Bought EUR Sold USD at 0.911454 08/11/2023	3,189	(117)	(0.00)
Bought EUR Sold USD at 0.907130 08/11/2023	2,896	(120)	(0.00)
Bought EUR Sold USD at 0.942289 22/11/2023	37,831	(135)	(0.00)
Bought EUR Sold USD at 0.929940 16/11/2023	8,112	(137)	(0.00)
Bought SEK Sold USD at 10.780020 08/11/2023	3,935	(141)	(0.00)
Bought NZD Sold USD at 1.694427 08/11/2023	9,309	(144)	(0.00)
Bought EUR Sold USD at 0.915869 16/11/2023	4,537	(144)	(0.00)
Bought AUD Sold USD at 1.548751 08/11/2023	7,578	(148)	(0.00)
Bought SEK Sold USD at 10.595853 16/11/2023	2,857	(149)	(0.00)
Bought SEK Sold USD at 10.946695 08/11/2023	7,433	(156)	(0.00)
Bought SEK Sold USD at 10.925098 08/11/2023	7,284	(167)	(0.00)
Bought NZD Sold USD at 1.676488 08/11/2023	6,620	(171)	(0.00)
Bought EUR Sold USD at 0.911582 16/11/2023	5,014	(182)	(0.00)
Bought GBP Sold USD at 0.792041 16/11/2023	4,998	(194)	(0.00)
Bought SEK Sold USD at 10.880025 08/11/2023	7,828	(211)	(0.00)
Bought EUR Sold USD at 0.911737 16/11/2023	5,934	(214)	(0.00)
Bought GBP Sold USD at 0.818182 16/11/2023	31,736	(228)	(0.00)
Bought EUR Sold USD at 0.930468 08/11/2023	14,372	(239)	(0.00)
Bought NZD Sold USD at 1.622750 08/11/2023	4,304	(246)	(0.00)
Bought GBP Sold USD at 0.797007 08/11/2023	7,888	(260)	(0.00)
Bought AUD Sold USD at 1.501417 08/11/2023	5,732	(284)	(0.00)
Bought CAD Sold USD at 1.368154 08/11/2023	19,231	(286)	(0.00)
Bought USD Sold EUR at 1.056243 13/12/2023	132,293	(291)	(0.00)
Bought NOK Sold USD at 10.741192 08/11/2023	7,925	(313)	(0.00)
Bought CAD Sold USD at 1.324284 08/11/2023	7,193	(334)	(0.00)
Bought JPY Sold USD at 149.159188 22/11/2023	28,474	(382)	(0.00)
Bought GBP Sold USD at 0.799347 16/11/2023	14,714	(442)	(0.00)
Bought NZD Sold USD at 1.678196 16/11/2023	18,132	(450)	(0.00)
Bought JPY Sold USD at 141.051080 08/11/2023	6,871	(476)	(0.00)
Bought USD Sold EUR at 1.049401 13/12/2023	55,297	(479)	(0.00)
Bought GBP Sold USD at 0.785945 08/11/2023	11,423	(529)	(0.00)
Bought EUR Sold USD at 0.944056 22/11/2023	329,425	(562)	(0.00)
Bought JPY Sold USD at 149.036699 22/11/2023	39,775	(565)	(0.00)
Bought JPY Sold USD at 141.755000 16/11/2023	10,148	(643)	(0.00)
Bought CAD Sold USD at 1.340869 08/11/2023	19,228	(664)	(0.00)
Bought EUR Sold USD at 0.906704 08/11/2023	17,386	(726)	(0.00)
Bought NZD Sold USD at 1.648777 08/11/2023	17,353	(728)	(0.00)
Bought GBP Sold USD at 0.784297 16/11/2023	16,909	(817)	(0.00)
Bought NOK Sold USD at 10.562170 08/11/2023	17,413	(966)	(0.00)
Bought GBP Sold USD at 0.785246 16/11/2023	24,590	(1,159)	(0.00)
Bought GBP Sold USD at 0.785041 16/11/2023	31,859	(1,510)	(0.00)
Bought EUR Sold USD at 0.903268 16/11/2023	37,518	(1,691)	(0.00)
Bought USD Sold EUR at 1.056921 22/11/2023	3,894,523	(1,953)	(0.00)
Bought NOK Sold USD at 10.168977 08/11/2023	40,299	(3,652)	(0.00)
Bought USD Sold EUR at 1.054422 13/12/2023	4,875,601	(19,101)	(0.01)
		243,203	**0.07**

A-ACC Shares (GBP) (GBP/EUR hedged)

Bought GBP Sold EUR at 0.874627 20/11/2023	45,734	172	0.00
		172	**0.00**

A-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059329 20/11/2023	58,150	108	0.00
		108	**0.00**

P-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.059679 28/11/2023	792,504	1,466	0.00
Bought EUR Sold USD at 0.937110 28/11/2023	23,541	(207)	(0.00)
		1,259	**0.00**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Euro Stoxx 50 Index Future 15/12/2023	EUR	14,702	202	0.00
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(2,177)	191	0.00
Euro-Bond Future 07/12/2023	EUR	(9,035)	171	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	(7,258)	41	0.00
Japan 10 Year Bond Future 13/12/2023	JPY	(3,081,750)	39	0.00
FTSE 100 Index Future 15/12/2023	GBP	6,471	22	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	535	(1)	(0.00)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
US 2 Year Bond Future 29/12/2023	USD	3,773	(19)	(0.00)
Long Gilt Bond Future 27/12/2023	GBP	5,841	(127)	(0.00)
US Long Bond Future 19/12/2023	USD	2,912	(269)	(0.00)
US Ultra Bond Future 19/12/2023	USD	2,521	(312)	(0.00)
US Ultra 10 Year Bond Future 19/12/2023	USD	15,973	(807)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	122,306	(1,540)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	96,312	(3,258)	(0.00)
MSCI S.Arabia Index Future 15/12/2023	USD	489,491	(26,897)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	2,801,114	(75,662)	(0.02)
S&P TSX 60 Index Future 14/12/2023	CAD	8,354,855	(325,282)	(0.09)
S&P 500 Emini Index Future 15/12/2023	USD	23,606,959	(1,039,593)	(0.30)
			(1,473,101)	**(0.42)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 2.539% receive float. (3m STIBOR) 09/05/2032	SEK	121,343	628	0.00
Pay fixed 2.888% receive float. (3m STIBOR) 29/06/2032	SEK	12,563	39	0.00
Receive fixed 4.402% pay float. (6m NIBOR) 12/10/2028	NOK	29,216	2	0.00
Pay fixed 3.439% receive float. (3m STIBOR) 12/10/2028	SEK	30,190	(2)	(0.00)
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	681,700	(4)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	657,353	(38)	(0.00)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	9,349	(184)	(0.00)
Receive fixed 2.979% pay float. (6m EURIBOR) 27/03/2033	EUR	9,349	(267)	(0.00)
			174	**0.00**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	13,634	685	0.00
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	9,933	170	0.00
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	7,693	116	0.00
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	3,701	71	0.00
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	60,379	53	0.00
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	2,922	6	0.00
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	8,765	(487)	(0.00)
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	4,236	(489)	(0.00)
			125	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	28,242	5,554	0.00
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	12,173	1,156	0.00
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	15,874	183	0.00
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	14,316	(344)	(0.00)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	1,587,971	(389)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	9,933	(498)	(0.00)
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	48,693	(894)	(0.00)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	121,732	(4,361)	(0.00)
			407	**0.00**

Other Assets and Liabilities	22,775,007	6.57
Net Assets	**347,327,268**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	45.39
Ireland	IE	6.77
Germany	DE	6.30
UK	GB	5.31
China	CN	2.40
Japan	JP	2.29
France	FR	2.29
Netherlands	NL	1.28
Hong Kong SAR China	HK	1.20
Taiwan Area	TW	1.20
Brazil	BR	1.09
Korea	KR	0.94
Italy	IT	0.91
South Africa	ZA	0.83
Mexico	MX	0.82
United Arab Emirates	AE	0.82
Indonesia	ID	0.76
Switzerland	CH	0.74
Colombia	CO	0.57
India	IN	0.55
Bahrain	BH	0.53
Panama	PA	0.53
Uruguay	UY	0.51
Canada	CA	0.48
Philippines	PH	0.48
Hungary	HU	0.48
Spain	ES	0.47
Saudi Arabia	SA	0.44
Cayman Islands	KY	0.43
Sweden	SE	0.41
Peru	PE	0.34
Denmark	DK	0.32
Costa Rica	CR	0.30
Kazakhstan	KZ	0.29
Dominican Republic	DO	0.29
Luxembourg	LU	0.28
Romania	RO	0.28
Thailand	TH	0.23
Bermuda	BM	0.23
Qatar	QA	0.23
Guatemala	GT	0.22
Chile	CL	0.20
Trinidad and Tobago	TT	0.20
Supranational	SU	0.19
Malaysia	MY	0.19
Oman	OM	0.18
Ecuador	EC	0.18
Mongolia	MN	0.17
Uzbekistan	UZ	0.16
Morocco	MA	0.16
Armenia	AM	0.16
Poland	PL	0.15
Finland	FI	0.15
Greece	GR	0.14
Liberia	LR	0.14
Senegal	SN	0.13
Norway	NO	0.12
Portugal	PT	0.12
Turkey	TR	0.11
Belgium	BE	0.11
Australia	AU	0.10
Singapore	SG	0.08
Ivory Coast	CI	0.07
Austria	AT	0.06
Azerbaijan	AZ	0.06
Ukraine	UA	0.05
Kuwait	KW	0.02
Bolivia	BO	0.02
Nigeria	NG	0.02
Mauritius	MU	0.02
Slovenia	SI	0.02
Vietnam	VN	0.01
Namibia	NA	0.01
Georgia	GE	0.01
New Zealand	NZ	0.01
Israel	IL	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.20

Fidelity Target™ 2035 Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Cheniere Energy	US	USD	11,525	1,819,008	0.62
Exxon Mobil	US	USD	18,100	1,812,679	0.62
Schlumberger (US)	US	USD	14,580	771,666	0.26
Baker Hughes	US	USD	21,644	708,587	0.24
TotalEnergies	FR	EUR	11,207	708,279	0.24
Pioneer Natural Resources	US	USD	2,759	625,021	0.21
Diamondback Energy	US	USD	3,917	596,585	0.20
Shell	GB	GBP	18,518	562,809	0.19
Marathon Petroleum	US	USD	3,049	432,613	0.15
Parex Resources	CA	CAD	15,319	277,368	0.09
Marathon Oil Group	US	USD	9,038	234,247	0.08
OMV AG	AT	EUR	4,338	179,402	0.06
EQT	US	USD	4,232	169,534	0.06
Aker BP	NO	NOK	5,554	150,918	0.05
ChampionX	US	USD	4,640	135,181	0.05
China Petroleum & Chemical (H)	CN	HKD	254,001	122,522	0.04
China Suntien Green Energy (H)	CN	HKD	320,451	105,327	0.04
Chesapeake Energy	US	USD	1,132	92,546	0.03
Thungela Resources	ZA	ZAR	8,161	68,533	0.02
New Fortress Energy	US	USD	2,256	64,736	0.02
ADNOC Drilling	AE	AED	68,478	64,231	0.02
Polski Koncern Naftowy ORLEN	PL	PLN	4,245	63,323	0.02
S-Oil	KR	KRW	1,175	54,828	0.02
Denbury	US	USD	629	52,881	0.02
Subsea 7	GB	NOK	3,567	44,188	0.02
BP	GB	GBP	6,384	36,850	0.01
SBM Offshore	NL	EUR	2,011	23,627	0.01
Enviva	US	USD	6,342	21,608	0.01
China Oilfield Services (H)	CN	HKD	19,095	21,330	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	15,248	15,273	0.01
Neste	FI	EUR	376	11,921	0.00
China Merchants Energy Shipping (A)	CN	CNY	11,821	9,790	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	2,569	4,764	0.00
China Petroleum & Chemical (A)	CN	CNY	6,752	4,748	0.00
Vallourec	FR	EUR	282	3,194	0.00
Gazprom*	RU	USD	244,369	2	0.00
Novatek Joint Stock*	RU	RUB	191	0	0.00
				10,070,119	**3.45**
Utilities					
Sempra Energy	US	USD	22,955	1,514,988	0.52
Exelon	US	USD	8,943	328,050	0.11
Enel	IT	EUR	50,194	300,563	0.10
Eversource Energy	US	USD	5,771	293,299	0.10
National Grid	GB	GBP	20,903	234,911	0.08
NextEra Energy	US	USD	3,927	216,601	0.07
SSE	GB	GBP	11,207	210,166	0.07
Centrica	GB	GBP	105,060	189,785	0.06
Emirates Central Cooling Systems	AE	AED	250,271	115,441	0.04
Pacific Gas and Electric	US	USD	7,287	112,700	0.04
Constellation Energy	US	USD	919	97,903	0.03
Orsted	DK	DKK	1,891	86,087	0.03
Nippon Gas	JP	JPY	5,838	82,816	0.03
ACEN	PH	PHP	440,873	38,977	0.01
E.ON	DE	EUR	3,370	37,816	0.01
Severn Trent	GB	GBP	842	25,692	0.01
ENN Natural Gas (A)	CN	CNY	9,692	21,557	0.01
Enea	PL	PLN	11,195	18,321	0.01
Drax Group	GB	GBP	2,732	13,261	0.00
				3,938,934	**1.35**
Materials					
Linde	US	USD	5,867	2,125,755	0.73
Air Liquide	FR	EUR	4,001	646,899	0.22
RPM International	US	USD	6,926	597,154	0.20
Ball	US	USD	10,654	488,563	0.17
Corteva	US	USD	9,387	426,365	0.15
Avery Dennison	US	USD	1,853	304,899	0.10
Rio Tinto	GB	GBP	4,454	268,792	0.09
UPM-Kymmene	FI	EUR	6,636	210,838	0.07
Steel Dynamics	US	USD	1,718	173,620	0.06
Shin-Etsu Chemical	JP	JPY	5,271	148,488	0.05
Axalta Cing Systems	US	USD	5,690	140,676	0.05
LG Chem	KR	KRW	449	138,566	0.05
Agnico Eagle Mines (US)	CA	USD	2,988	132,222	0.05
Sika (BR)	CH	CHF	541	122,051	0.04
Newmont	US	USD	3,122	110,185	0.04
Hexpol	SE	SEK	12,600	105,247	0.04
Petronas Chemicals Group	MY	MYR	59,681	87,009	0.03
Alphamin Resources	MU	CAD	116,946	71,722	0.02
Avia Avian	ID	IDR	2,176,239	64,762	0.02
Victrex	GB	GBP	3,956	62,553	0.02
Lundin Gold	CA	CAD	5,352	62,033	0.02
Nissan Chemical	JP	JPY	1,606	61,739	0.02
Anglogold Ashanti	GB	ZAR	3,467	60,292	0.02
China Steel	TW	TWD	83,591	58,945	0.02
Endeavour Mining	GB	CAD	2,902	57,295	0.02
Crown Holdings	US	USD	618	47,180	0.02
Vale ADR	BR	USD	3,421	44,290	0.02
Qatar Aluminum Manufacturing	QA	QAR	133,312	42,902	0.01
Anhui Conch Cement (H)	CN	HKD	18,167	42,637	0.01
NOF	JP	JPY	1,107	41,219	0.01
FP	JP	JPY	2,046	37,167	0.01
Covestro	DE	EUR	768	36,637	0.01
Shanghai Titan Scientific (A)	CN	CNY	5,426	36,509	0.01
Impala Platinum Holdings	ZA	ZAR	9,309	36,506	0.01
Maeda Kosen	JP	JPY	1,985	36,474	0.01
Holcim	CH	CHF	615	35,880	0.01
First Quantum Minerals (CA)	CA	CAD	3,087	35,444	0.01
Norsk Hydro	NO	NOK	6,413	34,558	0.01
BASF	DE	EUR	789	34,348	0.01
China Hongqiao Group	CN	HKD	37,880	33,415	0.01
Stora Enso (FI)	FI	EUR	2,941	33,303	0.01
Endeavour Mining	GB	GBP	1,672	32,647	0.01
Anglo American (UK)	GB	GBP	1,295	31,168	0.01
DSM Firmenich	CH	EUR	354	30,314	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	9,322	29,732	0.01
Pan African Resources (ZA)	GB	ZAR	159,804	29,286	0.01
Glencore	CH	ZAR	5,635	28,021	0.01
DL Holdings	KR	KRW	939	27,922	0.01
Ternium ADR	LU	USD	752	26,712	0.01
Shanghai Titan Scientific (A)	CN	CNY	3,851	25,914	0.01
Jubilee Metals Group	GB	GBP	400,615	25,304	0.01
Graphic Packaging Holding	US	USD	1,177	24,156	0.01
Lanxess	DE	EUR	1,069	23,083	0.01
KeePer Technical Laboratory	JP	JPY	644	22,900	0.01
Empresas Cmpc	CL	CLP	12,605	21,317	0.01
PPC	ZA	ZAR	142,369	20,053	0.01
Soulbrain	KR	KRW	123	20,004	0.01
China Jushi (A)	CN	CNY	12,673	18,891	0.01
Arkema	FR	EUR	197	17,431	0.01
Evonik Industries	DE	EUR	896	15,557	0.01
Borouge	AE	AED	23,222	15,020	0.01
Ganfeng Lithium Group (H)	CN	HKD	4,220	14,290	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	4,444	14,240	0.00
Shandong Sinocera Functional Material	CN	CNY	3,953	12,608	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	312	11,938	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	3,215	10,880	0.00
LG Chem (Pref'd)	KR	KRW	46	9,131	0.00
Wienerberger	AT	EUR	338	7,751	0.00
Anhui Conch Cement (A)	CN	CNY	1,827	5,691	0.00
SSAB (B)	SE	SEK	708	3,877	0.00
SSAB	SE	SEK	684	3,872	0.00
Boliden (Sweden)	SE	SEK	146	3,523	0.00
SIG Combibloc Group	CH	CHF	146	3,040	0.00
Ganfeng Lithium Group (A)	CN	CNY	387	2,209	0.00
Anhui Honglu Steel Construction Group	CN	CNY	5	18	0.00
Polyus*	RU	USD	10	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	279,399	0	0.00
				7,923,639	**2.71**
Industrials					
Howmet Aerospace	US	USD	30,425	1,266,771	0.43
Woodward	US	USD	10,163	1,183,296	0.41
Emerson Electric	US	USD	8,712	730,528	0.25
RELX	GB	GBP	20,435	673,067	0.23
FedEx	US	USD	2,714	614,622	0.21
CSX	US	USD	19,488	549,282	0.19
Experian	IE	GBP	16,320	466,859	0.16
Parker-Hannifin	US	USD	1,265	439,459	0.15
WW Grainger	US	USD	546	380,991	0.13
Legrand	FR	EUR	4,373	356,334	0.12
Quanta Services	US	USD	2,124	335,093	0.11
Johnson Controls International	US	USD	6,882	318,957	0.11
Uber Technologies	US	USD	7,755	316,561	0.11
Tetra Tech	US	USD	2,149	309,312	0.11
RELX (NL)	GB	EUR	9,265	304,926	0.10
ASGN	US	USD	3,846	302,818	0.10
3M	US	USD	3,449	297,970	0.10
Kone (B)	FI	EUR	7,080	289,501	0.10
Sandvik	SE	SEK	17,441	279,855	0.10
United Parcel Service (B)	US	USD	2,057	272,538	0.09
Carrier Global	US	USD	5,653	256,714	0.09
Fortune Brands Innovations	US	USD	4,347	230,731	0.08
Havells India	IN	INR	15,564	220,263	0.08
ITOCHU	JP	JPY	6,322	214,839	0.07
Deere	US	USD	601	207,592	0.07
L3Harris Technologies	US	USD	1,206	204,346	0.07
Cie de Saint-Gobain	FR	EUR	3,907	200,812	0.07
Rentokil Initial	GB	GBP	41,668	199,448	0.07
XPO	US	USD	2,689	195,132	0.07
Air Lease (A)	US	USD	5,708	187,212	0.06
TransUnion	US	USD	4,350	181,064	0.06
Hitachi	JP	JPY	2,984	178,343	0.06
Norfolk Southern	US	USD	887	160,459	0.05
Bunzl	GB	GBP	4,756	160,135	0.05
Wolters Kluwer	NL	EUR	1,303	157,831	0.05
Arcadis (Netherlands)	NL	EUR	3,636	145,165	0.05
Techtronic Industries	HK	HKD	16,818	144,751	0.05
Epiroc (B)	SE	SEK	11,048	144,642	0.05
Union Pacific	US	USD	730	143,033	0.05
Shenzhen Inovance Technology (A)	CN	CNY	18,284	142,767	0.05
Carlisle	US	USD	578	140,724	0.05
Eaton	US	USD	715	139,747	0.05
Assa Abloy (B)	SE	SEK	6,933	139,349	0.05
Intertek Group	GB	GBP	3,115	136,740	0.05
Jacobs Solutions	US	USD	1,063	133,358	0.05
Siemens	DE	EUR	1,011	126,331	0.04
Deutsche Post	DE	EUR	3,418	125,664	0.04
Genpact	US	USD	3,818	121,822	0.04

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	7,798	121,104	0.04
Ashtead Group	GB	GBP	2,217	119,778	0.04
Vestas Wind Systems	DK	DKK	5,820	118,721	0.04
Teleperformance	FR	EUR	1,075	116,287	0.04
Maximus	US	USD	1,647	116,230	0.04
General Electric (US)	US	USD	1,093	113,038	0.04
Stanley Black & Decker	US	USD	1,390	110,861	0.04
Cummins	US	USD	527	107,860	0.04
Ferguson	GB	GBP	731	103,575	0.04
Allegion	IE	USD	1,102	103,327	0.04
DCC (UK)	IE	GBP	1,937	101,542	0.03
IMCD	NL	EUR	861	97,682	0.03
Veralto	US	USD	1,414	91,314	0.03
TKH Group	NL	EUR	2,628	90,628	0.03
Central Japan Railway	JP	JPY	3,926	83,528	0.03
Grab Holdings	SG	USD	27,998	81,089	0.03
Hensoldt	DE	EUR	2,829	78,919	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	9,006	75,646	0.03
Siemens Energy	DE	EUR	8,526	71,361	0.02
Wizz Air Holdings	HU	GBP	3,962	70,361	0.02
DL E&C	KR	KRW	2,763	66,247	0.02
AGC	JP	JPY	2,050	65,850	0.02
MISUMI Group	JP	JPY	4,619	65,829	0.02
Smart Metering Systems	GB	GBP	8,322	61,069	0.02
Centre Testing International Group (A)	CN	CNY	30,515	59,677	0.02
Bureau Veritas (FR)	FR	EUR	2,759	59,301	0.02
ZTO Express Cayman ADR	CN	USD	2,525	55,774	0.02
Energy Recovery	US	USD	3,856	55,362	0.02
Suzhou Maxwell Technologies (A)	CN	CNY	3,539	55,172	0.02
S-1	KR	KRW	1,435	54,760	0.02
Vestis	US	USD	3,837	54,214	0.02
J.B. Hunt Transport Services	US	USD	328	53,484	0.02
Concentrix	US	USD	729	52,406	0.02
Daikin Industries	JP	JPY	374	50,809	0.02
Samsung Engineering	KR	KRW	3,013	50,047	0.02
RXO	US	USD	2,917	48,889	0.02
Barloworld	ZA	ZAR	11,179	44,242	0.02
Haitian International Holdings	CN	HKD	19,576	44,004	0.02
Kubota	JP	JPY	3,338	42,342	0.01
Dip	JP	JPY	2,170	40,552	0.01
China State Construction International Holdings	HK	HKD	38,327	38,760	0.01
Industries of Qatar	QA	QAR	10,443	33,172	0.01
Atlas Copco (B)	SE	SEK	3,102	32,828	0.01
Hongfa Technology (A)	CN	CNY	8,749	32,697	0.01
NARI Technology (A)	CN	CNY	10,363	30,138	0.01
Balfour Beatty	GB	GBP	8,485	30,129	0.01
Clarivate	GB	USD	4,850	29,377	0.01
TOTO	JP	JPY	1,260	28,624	0.01
Sinotruk (Hong Kong)	CN	HKD	15,935	28,306	0.01
Estun Automation (A)	CN	CNY	9,366	22,749	0.01
Estun Automation (A)	CN	CNY	9,273	22,523	0.01
Atlas Copco (A)	SE	SEK	1,836	22,410	0.01
Kajima	JP	JPY	1,429	22,302	0.01
Beijing New Building Materials (A)	CN	CNY	6,869	21,643	0.01
Daimler Truck Holding	DE	EUR	716	21,210	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	6,141	21,155	0.01
Brenntag	DE	EUR	286	20,046	0.01
ROCKWOOL International	DK	DKK	94	19,780	0.01
Star Bulk Carriers	GR	USD	1,083	19,362	0.01
CNH Industrial	GB	EUR	1,755	18,363	0.01
Zeda (South Africa)	ZA	ZAR	30,599	16,607	0.01
Vinci	FR	EUR	158	16,539	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	66	13,413	0.00
CITIC	CN	HKD	16,622	13,327	0.00
Tav Havalimanlari Holding	TR	TRY	3,044	11,671	0.00
Copa Holdings (A)	PA	USD	144	11,051	0.00
Iveco Group	IT	EUR	1,333	10,603	0.00
BOC Aviation	SG	HKD	1,717	9,969	0.00
KOC Holding	TR	TRY	2,173	9,946	0.00
Shenzhen Inovance Technology (A)	CN	CNY	1,036	8,096	0.00
Forbo Holding	CH	CHF	6	6,183	0.00
Spirax-Sarco Engineering	GB	GBP	59	5,537	0.00
Milkyway Chemical Supply Chain Service (A)	CN	CNY	385	3,230	0.00
Miura	JP	JPY	170	3,104	0.00
Shanghai M&G Stationery (A)	CN	CNY	426	2,126	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	474	1,965	0.00
SF Holding (A)	CN	CNY	385	1,942	0.00
				18,141,518	**6.21**
Information Technology					
Apple	US	USD	62,189	10,005,614	3.43
Microsoft	US	USD	29,204	9,307,425	3.19
Nvidia	US	USD	9,952	3,801,366	1.30
Alphabet (A)	US	USD	28,491	3,324,286	1.14
Taiwan Semiconductor Manufacturing	TW	TWD	181,970	2,793,678	0.96
Meta Platforms (A)	US	USD	8,935	2,546,764	0.87
Alphabet	US	USD	19,956	2,351,775	0.81
Samsung Electronics	KR	KRW	49,599	2,326,439	0.80
Broadcom	US	USD	2,121	1,687,818	0.58
Tencent Holdings	CN	HKD	40,404	1,406,064	0.48
Accenture (A)	IE	USD	4,731	1,328,462	0.45
Cognizant Technology Solutions (A)	US	USD	19,201	1,169,790	0.40
Salesforce.com	US	USD	6,088	1,157,877	0.40
Intel	US	USD	32,257	1,107,355	0.38
Oracle	US	USD	8,352	812,367	0.28
Applied Materials	US	USD	6,506	812,108	0.28
SAP	DE	EUR	6,350	804,812	0.28
Advanced Micro Devices	US	USD	7,654	707,683	0.24
Qualcomm	US	USD	6,824	703,759	0.24
Palo Alto Networks	US	USD	2,947	675,339	0.23
NXP Semiconductors	NL	USD	3,585	582,575	0.20
TE Connectivity	US	USD	5,035	557,171	0.19
Lam Research	US	USD	984	545,824	0.19
ASML Holding	NL	EUR	867	490,312	0.17
VMware	US	USD	3,152	428,752	0.15
Micron Technology	US	USD	6,172	388,199	0.13
Infineon Technologies	DE	EUR	13,769	378,307	0.13
Yageo	TW	TWD	23,017	353,865	0.12
ANSYS	US	USD	1,333	352,333	0.12
MediaTek	TW	TWD	13,652	335,689	0.11
Workday (A)	US	USD	1,634	327,439	0.11
Dell Technologies	US	USD	4,426	278,400	0.10
Splunk	US	USD	1,957	273,079	0.09
Sage Group	GB	GBP	24,473	272,785	0.09
Capgemini	FR	EUR	1,570	261,412	0.09
SK Hynix	KR	KRW	3,013	246,186	0.08
Infosys	IN	INR	15,243	237,020	0.08
Marvell Technology	US	USD	5,256	234,082	0.08
Nanya Technology	TW	TWD	118,094	223,179	0.08
NAVER	KR	KRW	1,694	222,737	0.08
Lenovo Group	CN	HKD	191,433	209,796	0.07
Crowdstrike Holdings	US	USD	1,230	204,964	0.07
Adobe	US	USD	396	197,619	0.07
VeriSign	US	USD	960	181,176	0.06
Auto Trader Group	GB	GBP	21,956	156,633	0.05
Dynatrace	US	USD	3,650	155,596	0.05
PTC	US	USD	1,126	149,419	0.05
DXC Technology	US	USD	7,729	148,358	0.05
Zoom Video Communications	US	USD	2,557	145,278	0.05
Quanta Computer	TW	TWD	26,169	144,977	0.05
Dassault Systemes	FR	EUR	3,608	140,048	0.05
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	32,308	136,739	0.05
F5 Networks	US	USD	954	136,615	0.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	3,575	134,604	0.05
Unimicron Technology	TW	TWD	31,352	131,337	0.04
First Solar	US	USD	986	131,137	0.04
Alten	FR	EUR	1,178	131,116	0.04
Tokyo Electron	JP	JPY	1,018	126,808	0.04
Scout24	DE	EUR	2,155	125,024	0.04
Keyence	JP	JPY	329	120,041	0.04
Nomura Research Institute	JP	JPY	4,702	116,371	0.04
Murata Manufacturing	JP	JPY	6,303	101,615	0.03
Baidu (A)	CN	HKD	8,115	99,563	0.03
Lumentum Holdings	US	USD	2,566	94,804	0.03
Ciena	US	USD	2,293	92,262	0.03
Pinterest (A)	US	USD	3,271	92,031	0.03
Shimadzu	JP	JPY	3,858	85,991	0.03
Powertech Technology	TW	TWD	27,062	83,002	0.03
Chicony Electronics	TW	TWD	20,194	73,426	0.03
Kakao	KR	KRW	2,703	71,740	0.02
Obic	JP	JPY	512	71,430	0.02
Western Digital	US	USD	1,852	70,876	0.02
Advantech	TW	TWD	6,676	64,638	0.02
Elastic	US	USD	901	64,509	0.02
ASE Technology Holding	TW	TWD	19,369	63,808	0.02
GB Group	GB	GBP	23,005	63,141	0.02
Zhen Ding Technology Holding	TW	TWD	20,056	57,191	0.02
Infosys ADR	IN	USD	3,435	53,554	0.02
Informatica (A)	US	USD	2,764	50,259	0.02
Getac Holdings	TW	TWD	22,117	46,799	0.02
Luxshare Precision Industry (A)	CN	CNY	10,955	46,266	0.02
Sunny Optical Technology (H)	CN	HKD	5,419	42,639	0.01
Socionext	JP	JPY	415	38,068	0.01
Arcadyan Technology	TW	TWD	7,349	33,113	0.01
Shoper	PL	PLN	4,293	29,758	0.01
Opt Machine Vision Technology	CN	CNY	1,882	24,734	0.01
Taiwan Union Technology	TW	TWD	7,830	24,328	0.01
Hamamatsu Photonics	JP	JPY	683	23,913	0.01
Sinbon Electronics	TW	TWD	2,954	23,882	0.01
Gold Circuit Electronics	TW	TWD	4,602	23,676	0.01
Autohome (A) ADR	CN	USD	856	21,188	0.01
SolarEdge Technologies	IL	USD	280	20,110	0.01
Lotes	TW	TWD	763	18,349	0.01
Adevinta	NO	NOK	1,311	10,876	0.00
Starpower Semiconductor	CN	CNY	405	8,984	0.00
Beisen Holding	CN	HKD	19,250	8,694	0.00
Atea	NO	NOK	875	8,607	0.00
Sopra Steria Group	FR	EUR	45	7,641	0.00
Huagong Technology (A)	CN	CNY	1,820	6,612	0.00
NAURA Technology Group	CN	CNY	151	4,988	0.00
ams-OSRAM	AT	CHF	1,115	3,747	0.00
TeamViewer	DE	EUR	252	3,646	0.00
OPT Machine Vision Tech (A)	CN	CNY	223	2,934	0.00
				60,781,175	**20.81**
Consumer Discretionary					
Amazon.com	US	USD	33,324	4,184,207	1.43
Chipotle Mexican Grill	US	USD	883	1,612,949	0.55
Electronic Arts	US	USD	12,982	1,527,841	0.52
Home Depot	US	USD	5,331	1,433,934	0.49
Tesla	US	USD	5,422	1,021,992	0.35
Alibaba Group Holding (CN)	CN	HKD	86,045	825,201	0.28
Lowe's Cos	US	USD	4,517	810,097	0.28
MercadoLibre	UY	USD	646	759,132	0.26
Meituan (B)	CN	HKD	49,891	661,167	0.23
Booking Holdings	US	USD	217	570,456	0.20
Aptiv	IE	USD	6,490	534,250	0.18
LVMH Moet Hennessy Louis Vuitton	FR	EUR	621	419,003	0.14
Autoliv	SE	USD	4,546	397,038	0.14
JD.com ADR	CN	USD	16,346	389,638	0.13
NetEase	CN	HKD	17,673	355,984	0.12
Sands (China)	CN	HKD	134,450	340,470	0.12

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
ANTA Sports Products	CN	HKD	28,164	299,057	0.10
Ferrari	IT	USD	1,022	292,008	0.10
Vail Resorts	US	USD	1,436	290,223	0.10
Yum China Holdings	CN	USD	5,680	280,993	0.10
O'Reilly Automotive	US	USD	291	256,831	0.09
Tractor Supply	US	USD	1,394	253,074	0.09
Fox Factory Holding	US	USD	3,049	234,846	0.08
PDD Holdings ADR	IE	USD	2,466	233,476	0.08
Service Corp International	US	USD	4,482	231,965	0.08
Brunswick	US	USD	3,402	223,055	0.08
VF Corporation	US	USD	15,471	217,297	0.07
Prosus	NL	EUR	7,691	203,263	0.07
Aramark	US	USD	7,673	196,375	0.07
Airbnb (A)	US	USD	1,762	195,750	0.07
Kering	FR	EUR	504	192,942	0.07
Ipsos	FR	EUR	4,131	189,457	0.06
NVR	US	USD	37	188,740	0.06
Samsonite International	US	HKD	64,017	186,919	0.06
Cable One	US	USD	334	175,220	0.06
The Foschini Group	ZA	ZAR	33,292	169,271	0.06
Naspers (N)	ZA	ZAR	1,102	161,797	0.06
Burberry Group	GB	GBP	8,308	161,438	0.06
Entain	GB	GBP	14,970	159,952	0.05
Vitesco Technologies Group	DE	EUR	1,592	146,607	0.05
Shenzhou International Group Holdings	CN	HKD	15,156	139,877	0.05
Hasbro	US	USD	3,295	138,472	0.05
Publicis Groupe	FR	EUR	1,918	137,534	0.05
Ferrari (IT)	IT	EUR	464	132,434	0.05
Home Product Center (F)	TH	THB	400,289	125,233	0.04
Expedia Group	US	USD	1,309	117,807	0.04
Trip.com Group ADR	CN	USD	3,647	115,959	0.04
China Tourism Group Duty Free (H)	CN	HKD	10,762	114,523	0.04
Valvoline	US	USD	4,039	114,004	0.04
Tata Motors	IN	INR	15,861	113,192	0.04
Sony	JP	JPY	1,414	110,798	0.04
JD.com (A)	CN	HKD	9,303	110,565	0.04
Sona Blw Precision Forging	IN	INR	16,752	103,057	0.04
BYD (H)	CN	HKD	3,434	98,190	0.03
Denso	JP	JPY	6,815	94,791	0.03
Paramount Global	US	USD	8,586	89,386	0.03
Eicher Motors	IN	INR	2,357	88,201	0.03
Hankook Tire & Technology	KR	KRW	3,256	87,201	0.03
Gray Television	US	USD	14,208	87,142	0.03
Capri Holdings	GB	USD	1,724	83,461	0.03
Auto Partner	PL	PLN	15,391	82,351	0.03
Fast Retailing	JP	JPY	378	78,778	0.03
Pan Pacific International Holdings	JP	JPY	4,285	78,318	0.03
Dr Ing hc F Porsche (Pref'd)	DE	EUR	879	72,550	0.02
OPAP	GR	EUR	4,488	71,813	0.02
Oriental Land	JP	JPY	2,286	69,790	0.02
Open House	JP	JPY	2,192	68,111	0.02
Persimmon	GB	GBP	5,706	66,580	0.02
Allegro	PL	PLN	9,363	63,329	0.02
Resorttrust	JP	JPY	4,606	62,580	0.02
Yamaha	JP	JPY	2,477	62,269	0.02
BYD (A)	CN	CNY	1,992	61,084	0.02
Coupang (A)	US	USD	3,651	58,620	0.02
Continental	DE	EUR	903	55,483	0.02
Sumitomo Forestry	JP	JPY	2,294	50,987	0.02
Puma	DE	EUR	888	47,324	0.02
Hanon Systems	KR	KRW	9,367	45,099	0.02
Mr Price Group	ZA	ZAR	6,594	44,843	0.02
H World Group ADR	CN	USD	1,271	44,461	0.02
Nexteer Automotive Group	US	HKD	88,880	40,367	0.01
YETI Holdings	US	USD	1,000	39,875	0.01
Li Ning	CN	HKD	13,428	38,624	0.01
Sun International	ZA	ZAR	20,075	38,005	0.01
Woolworths Holdings /South Africa	ZA	ZAR	10,459	36,640	0.01
Pirelli & C	IT	EUR	8,532	35,844	0.01
Pepkor Holdings	ZA	ZAR	41,004	35,192	0.01
Zalando	DE	EUR	1,510	33,202	0.01
Famous Brands	ZA	ZAR	10,989	31,856	0.01
Alibaba Group Holding ADR	CN	USD	406	31,238	0.01
Informa	GB	GBP	3,808	31,121	0.01
Flutter Entertainment (IE)	IE	EUR	208	30,777	0.01
WPP (GB)	GB	GBP	3,533	28,668	0.01
TopBuild	US	USD	130	28,491	0.01
Capcom	JP	JPY	934	28,383	0.01
Vipshop Holdings ADR	CN	USD	2,087	27,886	0.01
Kingfisher	GB	GBP	11,493	27,690	0.01
Grand Canyon Education	US	USD	239	26,795	0.01
Wyndham Hotels & Resorts	US	USD	394	26,784	0.01
D.R. Horton	US	USD	261	25,822	0.01
SSP Group	GB	GBP	12,221	25,263	0.01
Afya	BR	USD	1,572	23,794	0.01
Miniso Group Holding ADR	CN	USD	942	22,558	0.01
Coats Group	GB	GBP	28,337	21,999	0.01
Vistry Group	GB	GBP	2,672	21,691	0.01
De' Longhi	IT	EUR	923	19,498	0.01
Kadokawa	JP	JPY	1,002	18,210	0.01
Brilliance China Automotive Holdings	HK	HKD	41,074	17,829	0.01
Genting (Malaysia)	MY	MYR	32,605	15,668	0.01
Thule Group	SE	SEK	621	13,308	0.00
Nien Made Enterprise	TW	TWD	1,537	12,835	0.00
Dowlais Group	GB	GBP	10,412	11,957	0.00
InterContinental Hotels Group	GB	GBP	152	10,148	0.00
Arcos Dorados Holdings (A)	UY	USD	1,166	10,050	0.00
Compass Group	GB	GBP	383	9,130	0.00
Faurecia	FR	EUR	564	8,934	0.00
Schibsted (A)	NO	NOK	461	8,710	0.00
Flutter Entertainment	IE	GBP	57	8,489	0.00
Musti Group	FI	EUR	329	6,126	0.00
Future	GB	GBP	540	5,482	0.00
Moonpig Group	GB	GBP	2,797	5,296	0.00
XD	CN	HKD	3,709	5,282	0.00
Just Eat Takeaway.com	NL	EUR	429	4,918	0.00
Dr. Martens	GB	GBP	3,422	4,574	0.00
China Tourism Group Duty Free (A)	CN	CNY	323	3,924	0.00
Stellantis	NL	EUR	212	3,725	0.00
D'ieteren	BE	EUR	23	3,275	0.00
momo.com	TW	TWD	199	3,098	0.00
Watches of Switzerland Group	GB	GBP	532	3,062	0.00
Boohoo Group	GB	GBP	8,324	3,001	0.00
Fnac Darty	FR	EUR	131	2,902	0.00
Minor International (F)	TH	THB	2,404	1,769	0.00
Zhongsheng Group Holdings	CN	HKD	756	1,642	0.00
				25,351,519	**8.68**
Consumer Staples					
Walmart	US	USD	14,847	2,289,010	0.78
Coca-Cola	US	USD	27,234	1,454,560	0.50
PepsiCo	US	USD	6,519	1,001,373	0.34
Costco Wholesale	US	USD	1,662	869,992	0.30
Nestle	CH	CHF	8,183	835,027	0.29
Bunge	US	USD	5,481	549,761	0.19
Colgate-Palmolive	US	USD	7,648	540,176	0.18
Ingredion	US	USD	6,092	539,436	0.18
L'Oreal	FR	EUR	1,158	458,896	0.16
General Mills	US	USD	7,402	455,872	0.16
Unilever	GB	GBP	9,913	442,724	0.15
BJ's Wholesale Club Holdings	US	USD	6,210	404,103	0.14
China Mengniu Dairy	CN	HKD	123,349	379,154	0.13
CP ALL (F)	TH	THB	239,143	347,218	0.12
Thai Beverage	TH	SGD	864,770	322,674	0.11
Procter & Gamble	US	USD	2,094	295,775	0.10
Reckitt Benckiser Group	GB	GBP	4,374	276,380	0.09
Beiersdorf	DE	EUR	2,204	273,430	0.09
Danone	FR	EUR	4,303	241,639	0.08
Target	US	USD	2,004	209,527	0.07
Diageo	GB	GBP	5,787	206,475	0.07
Koninklijke Ahold Delhaize	NL	EUR	6,911	193,505	0.07
Dollar Tree	US	USD	1,586	166,130	0.06
Anheuser-Busch InBev	BE	EUR	2,929	157,096	0.05
Tesco	GB	GBP	48,658	150,708	0.05
Conagra Brands	US	USD	5,388	139,228	0.05
Shoprite Holdings	ZA	ZAR	10,706	129,084	0.04
Jeronimo Martins	PT	EUR	5,240	114,121	0.04
Sysco	US	USD	1,741	110,018	0.04
Constellation Brands	US	USD	487	107,871	0.04
Kraft Heinz	US	USD	3,479	103,472	0.04
AAK	SE	SEK	5,722	102,670	0.04
President Chain Store	TW	TWD	13,462	101,212	0.03
Ajinomoto	JP	JPY	2,851	98,271	0.03
Kweichow Moutai (A)	CN	CNY	440	95,237	0.03
LG Household & Health Care	KR	KRW	423	93,480	0.03
Haleon	GB	GBP	23,560	89,150	0.03
Keurig Dr Pepper	US	USD	2,943	84,495	0.03
Asahi Group Holdings	JP	JPY	2,238	76,381	0.03
Darling Ingredients	US	USD	1,674	70,534	0.02
Heineken (BR)	NL	EUR	759	64,332	0.02
Yakult Honsha	JP	JPY	2,864	63,736	0.02
Amorepacific	KR	KRW	647	57,313	0.02
China Resources Beer Holdings	HK	HKD	11,265	56,169	0.02
Estee Lauder (A)	US	USD	459	55,643	0.02
Pernod Ricard	FR	EUR	293	49,115	0.02
Universal Robina	PH	PHP	26,339	48,022	0.02
Tsingtao Brewery (H)	CN	HKD	6,044	43,212	0.01
Morinaga Milk Industry	JP	JPY	1,000	36,841	0.01
Inner Mongolia Yili Industrial Group	CN	CNY	9,692	34,219	0.01
Rohto Pharmaceutical	JP	JPY	1,553	34,173	0.01
Wuliangye Yibin (A)	CN	CNY	1,635	32,769	0.01
Tingyi Cayman Islands Holding	CN	HKD	24,452	30,679	0.01
Agthia Group	AE	AED	26,552	30,448	0.01
Unilever	GB	EUR	644	28,760	0.01
JD Health International	CN	HKD	6,257	26,682	0.01
US Foods Holding	US	USD	705	25,869	0.01
Heineken Holding (A)	NL	EUR	359	25,775	0.01
Kellogg	US	USD	436	20,778	0.01
Muyuan Foods (A)	CN	CNY	3,888	18,892	0.01
Yifeng Pharmacy Chain	CN	CNY	3,994	16,862	0.01
Coca-Cola European Partners (US)	GB	USD	203	11,178	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	3,553	10,899	0.00
Uni-President China Holdings	CN	HKD	14,974	9,639	0.00
Carlsberg (B)	DK	DKK	71	7,990	0.00
Mayora Indah (PT)	ID	IDR	40,188	6,828	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	1,338	4,468	0.00
Aryzta (CH)	CH	CHF	2,490	4,309	0.00
Dino Polska	PL	PLN	41	3,635	0.00
Tsingtao Brewery (A)	CN	CNY	302	3,252	0.00
Bakkafrost	FO	NOK	62	2,625	0.00
WK Kellogg	US	USD	108	1,018	0.00
				15,441,995	**5.29**
Healthcare					
UnitedHealth Group	US	USD	6,106	3,091,416	1.06
Bristol-Myers Squibb	US	USD	31,950	1,536,175	0.53
Boston Scientific	US	USD	30,096	1,449,898	0.50
Amgen	US	USD	4,717	1,135,767	0.39
Novo Nordisk (B) (DK)	DK	DKK	11,040	1,001,284	0.34
Stryker	US	USD	3,750	953,201	0.33
Merck	US	USD	9,405	903,906	0.31
Elevance Health	US	USD	1,879	801,292	0.27
Thermo Fisher Scientific	US	USD	1,869	782,156	0.27

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	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	4,232	763,494	0.26
Pfizer	US	USD	25,183	718,879	0.25
McKesson	US	USD	1,549	661,725	0.23
Insulet	US	USD	4,756	595,777	0.20
ICON	IE	USD	2,543	586,649	0.20
Novartis	CH	CHF	6,394	562,457	0.19
Sanofi	FR	EUR	6,163	528,135	0.18
Eli Lilly	US	USD	973	509,815	0.17
Roche Holding	CH	CHF	1,953	475,216	0.16
Mirati Therapeutics	US	USD	8,618	455,222	0.16
Merck	DE	EUR	3,062	435,930	0.15
Regeneron Pharmaceuticals	US	USD	585	430,979	0.15
Insmed	US	USD	14,738	346,355	0.12
AstraZeneca (GB)	GB	GBP	2,929	344,778	0.12
Abbott Laboratories	US	USD	3,328	295,419	0.10
HCA Healthcare	US	USD	1,349	288,480	0.10
Coloplast (B)	DK	DKK	2,860	281,589	0.10
Roche Holding (BR)	CH	CHF	1,066	274,219	0.09
ResMed	US	USD	2,028	269,415	0.09
Baxter International	US	USD	7,834	238,097	0.08
Lonza Group	CH	CHF	706	232,804	0.08
WuXi AppTec (H)	CN	HKD	20,176	228,451	0.08
Biogen	US	USD	913	204,307	0.07
Avantor	US	USD	12,221	199,816	0.07
IQVIA Holdings	US	USD	1,160	197,727	0.07
Qiagen (DE)	NL	EUR	5,056	177,557	0.06
Bangkok Dusit Medical Services (F)	TH	THB	253,548	176,551	0.06
Becton Dickinson	US	USD	736	174,448	0.06
Dexcom	US	USD	2,035	169,975	0.06
Laboratory Corp of America Holdings	US	USD	854	160,644	0.06
Convatec Group	GB	GBP	67,630	158,595	0.05
AmerisourceBergen	US	USD	873	151,799	0.05
Innovent Biologics	CN	HKD	26,576	147,502	0.05
Alcon	CH	CHF	2,064	139,227	0.05
Siemens Healthineers	DE	EUR	2,969	137,537	0.05
Sonova Holding (B)	CH	CHF	615	137,292	0.05
Alcon	CH	USD	1,972	133,109	0.05
Zoetis (A)	US	USD	856	126,445	0.04
Alnylam Pharmaceuticals	US	USD	872	124,640	0.04
GE HealthCare Technologies	US	USD	1,985	124,029	0.04
Centene	US	USD	1,809	117,708	0.04
Hygeia Healthcare Holdings	CN	HKD	20,178	114,882	0.04
Astellas Pharmaceutical	JP	JPY	9,350	111,298	0.04
EssilorLuxottica	FR	EUR	628	107,147	0.04
Wuxi Biologics (Cayman)	CN	HKD	16,416	95,922	0.03
Straumann Holdings	CH	CHF	856	95,246	0.03
CVS Health	US	USD	1,437	93,119	0.03
Halozyme Therapeutics	US	USD	2,939	93,044	0.03
Tecan Group	CH	CHF	328	88,981	0.03
Option Care Health	US	USD	3,290	84,904	0.03
Hansoh Pharmaceutical Group	CN	HKD	47,531	84,420	0.03
Gerresheimer	DE	EUR	889	78,186	0.03
Structure Therapeutics ADR	US	USD	1,073	72,109	0.02
Nippon Shinyaku	JP	JPY	1,688	64,513	0.02
Royalty Pharma	US	USD	2,463	63,173	0.02
Richter Gedeon NYRT	HU	HUF	2,307	51,101	0.02
Terumo	JP	JPY	1,847	47,618	0.02
GSK	GB	GBP	2,450	41,009	0.01
Guardant Health	US	USD	1,673	40,662	0.01
Sino Biopharmaceutical	HK	HKD	105,158	38,518	0.01
Genmab	DK	DKK	118	31,452	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	831	30,584	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	33,546	29,384	0.01
Medlive Technology	CN	HKD	31,033	29,199	0.01
Smith & Nephew	GB	GBP	2,447	25,873	0.01
WuXi AppTec	CN	CNY	2,205	24,527	0.01
Ocumension Therapeutics (H)	CN	HKD	25,551	23,738	0.01
Fortrea Holdings	US	USD	842	22,220	0.01
Shenzhen New Industries Biomedical	CN	CNY	2,047	17,983	0.01
Sandoz Group	CH	CHF	700	17,223	0.01
Pharmaron Beijing (H)	CN	HKD	6,448	14,485	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	2,493	13,223	0.00
Hikma Pharmaceuticals	JO	GBP	450	9,825	0.00
Fresenius SE & Co	DE	EUR	395	9,584	0.00
Asymchem Laboratories (H)	CN	HKD	771	9,435	0.00
Remegen (H)	CN	HKD	1,717	9,195	0.00
Dentium	KR	KRW	119	9,142	0.00
Joinn Laboratories China (H)	CN	HKD	4,374	7,703	0.00
InnoCare Pharma	CN	HKD	10,028	7,467	0.00
Bloomage Biotechnology	CN	CNY	685	6,745	0.00
Bayer	DE	EUR	143	5,822	0.00
Pharmaron Beijing (A)	CN	CNY	1,104	4,722	0.00
Venus MedTech Hangzhou (H)	CN	HKD	8,448	4,513	0.00
Asymchem Laboratories Tianjin	CN	CNY	213	4,136	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	474	4,068	0.00
Kalbe Farma	ID	IDR	36,459	3,664	0.00
iRay Technology (A)	CN	CNY	127	3,653	0.00
Ergomed	GB	GBP	229	3,527	0.00
CVS Group	GB	GBP	208	3,492	0.00
Sartorius Stedim Biotech	FR	EUR	14	2,430	0.00
Joinn Laboratories (China)	CN	CNY	3	9	0.00
				25,992,763	**8.90**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	2,540,525	11,546,688	3.95
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	1,744,266	7,791,637	2.67
Fidelity US Quality Income UCITS ETF	IE	GBP	557,827	5,030,411	1.72
Visa	US	USD	11,854	2,631,863	0.90
Berkshire Hathaway (B)	US	USD	6,490	2,086,961	0.71
JPMorgan Chase	US	USD	15,577	2,043,368	0.70
Progressive	US	USD	10,550	1,574,238	0.54
MasterCard	US	USD	4,060	1,446,464	0.50
AIA Group	HK	HKD	142,647	1,165,193	0.40
Bank of America	US	USD	45,579	1,124,419	0.38
Morgan Stanley	US	USD	16,145	1,078,949	0.37
Wells Fargo	US	USD	26,858	1,002,469	0.34
Marsh & McLennan	US	USD	4,247	760,623	0.26
Allianz	DE	EUR	3,163	698,599	0.24
Goldman Sachs Group	US	USD	2,277	654,011	0.22
ICICI Bank	IN	INR	57,632	599,039	0.21
American International Group	US	USD	10,189	588,731	0.20
Axis Bank	IN	INR	50,796	566,141	0.19
BlackRock	US	USD	955	549,972	0.19
Moody's	US	USD	1,795	524,278	0.18
RenaissanceRe Holdings	BM	USD	2,488	513,451	0.18
American Express	US	USD	3,532	485,762	0.17
HSBC Holdings (UK)	GB	GBP	63,022	428,674	0.15
Zurich Insurance Group	CH	CHF	950	425,768	0.15
Deutsche Boerse	DE	EUR	2,700	419,112	0.14
Arthur J Gallagher	US	USD	1,783	397,471	0.14
AON	US	USD	1,265	370,279	0.13
Partners Group Holding	CH	CHF	372	369,983	0.13
3i Group	GB	GBP	15,617	346,938	0.12
Northern Trust	US	USD	5,412	337,307	0.12
UniCredit	IT	EUR	13,827	326,662	0.11
Prudential (UK)	HK	GBP	31,879	314,038	0.11
MetLife	US	USD	5,445	307,240	0.11
Ares Management (A)	US	USD	3,261	303,205	0.10
PNC Financial Services Group	US	USD	2,799	301,675	0.10
Fidelity National Information Services	US	USD	6,201	285,815	0.10
Tryg	DK	DKK	15,242	281,089	0.10
Hannover Rueck	DE	EUR	1,337	278,513	0.10
Hong Kong Exchanges and Clearing	HK	HKD	8,255	271,171	0.09
Standard Bank Group	ZA	ZAR	28,889	266,742	0.09
AXA	FR	EUR	9,378	262,152	0.09
Everest Re Group	BM	USD	699	261,756	0.09
UBS Group	CH	CHF	11,639	257,016	0.09
S&P Global	US	USD	774	253,922	0.09
Regions Financial	US	USD	18,315	251,694	0.09
Bank Central Asia	ID	IDR	479,665	249,810	0.09
Comerica	US	USD	6,710	249,522	0.09
Apollo Global Management	US	USD	3,319	243,646	0.08
Admiral Group	GB	GBP	8,634	242,226	0.08
Brown & Brown	US	USD	3,528	232,086	0.08
Edenred	FR	EUR	4,420	222,052	0.08
Hamilton Lane (A)	US	USD	2,770	219,608	0.08
DBS Group Holdings	SG	SGD	9,101	206,360	0.07
NN Group	NL	EUR	6,410	193,969	0.07
Shriram Finance	IN	INR	8,633	184,155	0.06
Prudential (HK)	HK	HKD	18,695	183,633	0.06
Piraeus Financial Holdings	GR	EUR	64,682	180,463	0.06
Bank Of The Philippine Islands	PH	PHP	97,848	164,036	0.06
Tokio Marine Holdings	JP	JPY	7,547	159,020	0.05
Mitsubishi UFJ Financial Group	JP	JPY	19,803	156,565	0.05
Ping An Insurance Group (H)	CN	HKD	31,973	153,270	0.05
Intesa Sanpaolo	IT	EUR	58,501	143,707	0.05
CTBC Financial Holding	TW	TWD	197,953	140,801	0.05
Nexi	IT	EUR	25,578	140,067	0.05
FirstRand	ZA	ZAR	44,177	137,029	0.05
OTP Bank	HU	HUF	3,853	135,415	0.05
Natwest Group	GB	GBP	65,240	133,510	0.05
Sampo (A)	FI	EUR	3,589	133,190	0.05
CIMB Group Holdings	MY	MYR	115,315	130,682	0.04
Voya Financial	US	USD	2,026	126,871	0.04
Sumitomo Mitsui Financial Group	JP	JPY	2,693	122,492	0.04
Bank Mandiri Persero	ID	IDR	359,276	121,330	0.04
National Bank of Greece	GR	EUR	20,987	113,330	0.04
Hong Leong Bank	MY	MYR	26,987	103,974	0.04
Absa Group	ZA	ZAR	12,110	103,882	0.04
ORIX	JP	JPY	5,984	102,543	0.04
Societe Generale	FR	EUR	4,665	98,650	0.03
China Merchants Bank (H)	CN	HKD	26,959	96,335	0.03
China Construction Bank (H)	CN	HKD	177,416	94,713	0.03
Qatar National Bank	QA	QAR	22,974	88,925	0.03
First Abu Dhabi Bank	AE	AED	26,805	87,584	0.03
Barclays	GB	GBP	56,694	85,682	0.03
Fubon Financial Holding	TW	TWD	48,469	85,085	0.03
ING Groep	NL	EUR	6,726	80,900	0.03
Cathay Financial Holding	TW	TWD	58,348	74,789	0.03
Nedbank Group	ZA	ZAR	7,135	72,244	0.02
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	183	69,111	0.02
Bank Negara Indonesia Persero (L)	ID	IDR	240,896	68,745	0.02
BNP Paribas (France)	FR	EUR	1,248	67,768	0.02
Industrial Bank (A)	CN	CNY	34,851	67,681	0.02
Bank of Ningbo (A)	CN	CNY	18,956	60,910	0.02
Chailease Holding	TW	TWD	11,599	59,416	0.02
DB Insurance	KR	KRW	955	58,712	0.02
PICC Property & Casualty (H)	CN	HKD	53,850	58,033	0.02
Huatai Securities (H)	CN	HKD	43,932	54,300	0.02
Huatai Securities (A)	CN	CNY	26,108	53,852	0.02
TBC Bank Group	GE	GBP	1,739	53,622	0.02
Bank Rakyat Indonesia Persero	ID	IDR	180,954	53,510	0.02
Public Bank Berhad	MY	MYR	64,476	53,262	0.02
HDFC Standard Life Insurance	IN	INR	7,094	49,821	0.02
China Pacific Insurance Group (H)	CN	HKD	21,128	49,021	0.02
Resona Holdings	JP	JPY	9,670	48,714	0.02
Postal Savings Bank of China (H)	CN	HKD	111,615	48,021	0.02
Worldline	FR	EUR	3,812	45,663	0.02
Nu Holdings (Cayman Islands)	BR	USD	5,846	45,119	0.02
FinecoBank	IT	EUR	3,871	43,031	0.01
Postal Savings Bank of China	CN	CNY	64,936	38,205	0.01
Nordea Bank	FI	SEK	3,785	37,573	0.01
KB Financial Group	KR	KRW	1,044	37,524	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Kruk	PL	PLN	357	37,285	0.01
Hyundai Marine & Fire Insurance	KR	KRW	1,673	36,864	0.01
Ping An Bank (A)	CN	CNY	26,114	35,136	0.01
Patria Investments	KY	USD	2,762	33,719	0.01
VZ Holding	CH	CHF	363	33,662	0.01
EQT	SE	SEK	1,940	33,314	0.01
Lloyds Banking Group	GB	GBP	70,000	32,107	0.01
Legal & General Group	GB	GBP	12,652	30,716	0.01
Ping An Insurance Group (A) (China)	CN	CNY	4,836	28,230	0.01
Vinci Partners Investments	BR	USD	2,852	26,476	0.01
China Life Insurance (A)	CN	CNY	5,873	25,394	0.01
KakaoBank	KR	KRW	1,958	24,933	0.01
Intermediate Capital Group	GB	GBP	1,592	23,844	0.01
China Merchants Bank (A)	CN	CNY	5,921	23,426	0.01
CITIC Securities (A)	CN	CNY	7,789	21,747	0.01
Akbank Tas	TR	TRY	21,329	21,019	0.01
China International Capital	CN	CNY	3,476	16,471	0.01
Turkiye Is Bankasi	TR	TRY	21,017	14,750	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	5,447	14,052	0.00
Yapi ve Kredi Bankasi	TR	TRY	22,066	12,725	0.00
KBC Group	BE	EUR	182	9,452	0.00
ASR Nederland	NL	EUR	233	8,208	0.00
Aviva	GB	GBP	1,616	7,378	0.00
Virgin Money (UK)	GB	GBP	4,041	6,912	0.00
China Pacific Insurance Group (A)	CN	CNY	1,415	5,045	0.00
Storebrand (A)	NO	NOK	489	3,857	0.00
Noah Holdings ADR	CN	USD	344	3,782	0.00
Julius Baer Group	CH	CHF	57	3,180	0.00
Phoenix Group Holdings	GB	GBP	558	2,908	0.00
Molten Ventures	GB	GBP	1,048	2,833	0.00
Samsung Fire & Marine Insurance	KR	KRW	11	2,071	0.00
SCB X (F)	TH	THB	680	1,762	0.00
Haci Omer Sabanci Holding	TR	TRY	924	1,653	0.00
Mandatum	FI	EUR	422	1,543	0.00
				59,583,708	**20.40**
Real Estate					
Digital Realty Trust REIT	US	USD	10,223	1,194,109	0.41
Welltower REIT	US	USD	11,254	894,291	0.31
American Tower REIT	US	USD	4,906	822,703	0.28
China Resources Land	HK	HKD	141,405	498,369	0.17
Crown Castle REIT	US	USD	5,428	473,609	0.16
SBA Communications (A) REIT	US	USD	1,285	253,908	0.09
Americold Realty Trust REIT	US	USD	9,834	242,182	0.08
Sun Hung Kai Properties	HK	HKD	20,563	199,190	0.07
Vonovia	DE	EUR	6,926	150,293	0.05
KE Holdings ADR	CN	USD	9,065	125,264	0.04
CoStar Group	US	USD	1,295	88,240	0.03
China Overseas Land & Investment	HK	HKD	36,919	65,599	0.02
Weyerhaeuser REIT	US	USD	1,237	33,706	0.01
Ayala Land	PH	PHP	54,228	25,192	0.01
Longfor Group Holdings	CN	HKD	14,871	20,317	0.01
Segro REIT	GB	GBP	1,042	8,532	0.00
Pakuwon Jati	ID	IDR	209,245	4,978	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	79	3,708	0.00
Hammerson REIT	GB	GBP	11,721	2,967	0.00
Urban Logistics REIT	GB	GBP	2,311	2,766	0.00
				5,109,923	**1.75**
Government					
US Treasury 5.23% 02/11/2023	US	USD	3,650,786	3,454,883	1.18
				3,454,883	**1.18**
Closed Ended Fund					
Ares Capital	US	USD	2,283	40,823	0.01
				40,823	**0.01**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	70	1,277,004	0.44
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	28	390,078	0.13
				1,667,082	**0.57**
Equity Linked Notes					
HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	3,574	8,680	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	619	5,197	0.00
				13,877	**0.00**
Communication Services					
T-Mobile (US)	US	USD	5,305	720,235	0.25
Warner Music Group (A)	US	USD	23,634	695,891	0.24
Infrastrutture Wireless Italiane	IT	EUR	27,660	285,454	0.10
Spotify Technology	SE	USD	1,662	257,689	0.09
Hellenic Telecommunications Organization	GR	EUR	17,509	231,651	0.08
Elisa (A)	FI	EUR	5,288	211,936	0.07
Tele2 (B)	SE	SEK	22,383	149,918	0.05
Telkom Indonesia Persero	ID	IDR	482,849	100,081	0.03
Deutsche Telekom	DE	EUR	4,708	96,396	0.03
KDDI	JP	JPY	2,937	82,888	0.03
Far EasTone Telecommunications	TW	TWD	35,579	78,829	0.03
Universal Music Group	NL	EUR	3,320	76,703	0.03
SK Telecom	KR	KRW	1,681	57,995	0.02
Internet Initiative Japan	JP	JPY	3,722	56,713	0.02
Roku (A)	US	USD	913	50,945	0.02
Lumen Technologies	US	USD	25,424	36,456	0.01
MTN Group	ZA	ZAR	5,599	25,718	0.01
Koninklijke KPN	NL	EUR	5,230	16,605	0.01
Indosat	ID	IDR	17,501	9,841	0.00
				3,241,944	**1.11**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Petroleo Brasileiro (Pref'd)	BR	BRL	28,264	184,311	0.06
PRIO SA	BR	BRL	19,087	169,529	0.06
Aldrees Petroleum and Transport Services	SA	SAR	2,194	65,085	0.02
3R Petroleum Oleo E Gas	BR	BRL	5,509	33,651	0.01
Repsol	ES	EUR	717	9,916	0.00
				462,492	**0.16**
Utilities					
Iberdrola	ES	EUR	17,759	186,474	0.06
Endesa	ES	EUR	7,343	130,441	0.04
AlKhorayef Water & Power Technologies	SA	SAR	2,433	83,956	0.03
				400,871	**0.14**
Materials					
Grupo Mexico (B)	MX	MXN	71,711	274,512	0.09
Smurfit Kappa Group (IE)	IE	EUR	3,738	114,918	0.04
Gerdau (Pref'd)	BR	BRL	23,285	95,511	0.03
Vale	BR	BRL	4,696	60,756	0.02
Suzano	BR	BRL	5,138	50,543	0.02
GCC	MX	MXN	3,342	27,805	0.01
Bradespar (Pref'd)	BR	BRL	5,069	21,323	0.01
Saudi Basic Industries	SA	SAR	772	14,995	0.01
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	3,335	0	0.00
				660,363	**0.23**
Industrials					
Ferrovial	ES	EUR	17,286	491,618	0.17
Localiza Rent a Car	BR	BRL	28,233	269,018	0.09
Ryanair Holdings (IE)	IE	EUR	6,980	98,975	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	4,000	81,041	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	38,650	56,637	0.02
United International Transportation	SA	SAR	2,953	50,068	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	3,928	42,671	0.01
Kingspan Group (IE)	IE	EUR	604	38,332	0.01
Aena	ES	EUR	276	37,684	0.01
Fluidra	ES	EUR	2,113	35,126	0.01
Armac Locacao Logistica E Servicos	BR	BRL	14,223	32,623	0.01
Santos Brasil Participacoes	BR	BRL	15,610	21,324	0.01
Rumo	BR	BRL	4,526	19,025	0.01
GMexico Transportes	MX	MXN	7,104	14,247	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	10,653	5,927	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	196	195	0.00
				1,294,511	**0.44**
Information Technology					
TOTVS	BR	BRL	8,344	39,760	0.01
Intelbras Tel El Brasileira	BR	BRL	2,007	7,104	0.00
				46,864	**0.02**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	16,487	536,642	0.18
Amadeus IT Group	ES	EUR	3,109	167,321	0.06
Humansoft Holding	KW	KWD	4,983	46,321	0.02
Vivara Participacoes	BR	BRL	5,784	27,257	0.01
Direcional Engenharia (A)	BR	BRL	3,029	9,860	0.00
Lojas Renner	BR	BRL	3,002	6,817	0.00
Grupo Televisa	MX	MXN	4,595	1,921	0.00
				796,139	**0.27**
Consumer Staples					
Walmart De Mexico	MX	MXN	72,137	241,677	0.08
Arca Continental	MX	MXN	12,414	105,861	0.04
Gruma (B)	MX	MXN	2,404	39,354	0.01
Sao Martinho	BR	BRL	3,524	23,400	0.01
SLC Agricola	BR	BRL	2,355	15,872	0.01
				426,164	**0.15**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	89,651	61,821	0.02
				61,821	**0.02**
Financials					
B3 SA - Brasil Bolsa Balcao	BR	BRL	138,818	289,519	0.10
Al Rajhi Bank	SA	SAR	11,705	198,147	0.07
Grupo Financiero Banorte	MX	MXN	23,537	181,604	0.06
Kaspi KZ GDR	KZ	USD	2,068	176,942	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	21,625	160,502	0.05
AIB Group	IE	EUR	39,041	159,833	0.05
Banco Bradesco	BR	BRL	63,335	146,097	0.05
Banco BTG Pactual	BR	BRL	20,244	111,338	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	20,276	102,355	0.04
Riyad Bank	SA	SAR	11,232	75,235	0.03
Banco Bradesco (Pref'd)	BR	BRL	26,444	69,572	0.02
Nova Ljubljanska Banka GDR	SI	EUR	4,744	68,550	0.02
Kuwait Finance House	KW	KWD	27,351	57,202	0.02
Zenith Bank	NG	NGN	1,086,211	37,648	0.01
Guaranty Trust Holding	NG	NGN	999,170	36,355	0.01
Alpha Bank	GR	EUR	24,206	34,130	0.01
Bankinter	ES	EUR	5,143	30,665	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bolsa Mexicana de Valores	MX	MXN	16,420	24,542	0.01
Porto Seguro	BR	BRL	5,153	24,128	0.01
Banco Santander (ES)	ES	EUR	6,189	21,452	0.01
Gentera	MX	MXN	14,797	14,767	0.01
				2,020,583	**0.69**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	17,932	53,201	0.02
				53,201	**0.02**
Government					
US Treasury 5.45% 25/01/2024	US	USD	8,168,179	7,633,952	2.61
US Treasury 5.30% 24/11/2023	US	USD	6,690,090	6,310,661	2.16
US Treasury 5.27% 09/11/2023	US	USD	4,102,157	3,878,053	1.33
US Treasury 5.27% 16/11/2023	US	USD	4,106,321	3,878,018	1.33
Japan -0.15% 20/11/2023	JP	JPY	95,315,343	594,755	0.20
Japan -0.08% 06/11/2023	JP	JPY	15,478,560	96,577	0.03
				22,392,016	**7.67**
Equity Linked Notes					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	42,478	135,479	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	24,478	78,069	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	29,824	58,325	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	17,871	34,950	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	17,501	34,227	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	4,224	28,424	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	7,727	24,646	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	12,458	24,363	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	1,189	15,631	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	5,465	13,274	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	1,950	13,122	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	3,338	2,980	0.00
				463,490	**0.16**
Communication Services					
Tim	BR	BRL	38,312	109,626	0.04
Cellnex Telecom	ES	EUR	988	27,381	0.01
				137,007	**0.05**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	91,772	91,109	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	79,802	79,235	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	67,832	67,729	0.02
Barclays 0.16% 05/01/2024	GB	EUR	59,851	59,848	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	39,901	39,912	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	39,901	39,907	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	39,901	39,902	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	39,901	39,900	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	39,901	39,897	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	39,901	39,871	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	39,901	39,870	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	39,901	39,862	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	39,901	39,860	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	39,901	39,832	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	39,901	39,801	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	39,901	39,776	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	39,901	39,754	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	39,901	39,625	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	39,901	39,622	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	39,901	39,622	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	39,901	39,614	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	39,901	39,613	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	39,901	39,612	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	39,901	39,600	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	39,901	39,599	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	39,901	39,595	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	39,901	39,594	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	39,901	39,584	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	39,901	39,098	0.01
P&G CP 3.96% 05/01/2024	US	EUR	33,916	33,672	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	29,926	29,919	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	29,926	29,838	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	29,926	29,449	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	29,926	29,347	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	19,950	19,953	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	19,950	19,953	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	19,950	19,950	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	19,950	19,950	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	19,950	19,950	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	19,950	19,905	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	19,950	19,892	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	19,950	19,868	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	19,950	19,826	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	19,950	19,813	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	19,950	19,809	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	19,950	19,805	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	19,950	19,804	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	19,950	19,804	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	19,950	19,804	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	19,950	19,776	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	19,950	19,766	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	19,950	19,611	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	19,950	19,566	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	17,955	17,826	0.01
				1,837,699	**0.63**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Unlisted					
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	426,164	4	0.00
Kalahari Energy*	BW	USD	3,747	0	0.00
				4	**0.00**
Materials					
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	5,980	184,229	0.06
United Rusal International*	RU	USD	49,745	0	0.00
PhosAgro*	RU	USD	3,121	0	0.00
PhosAgro*	RU	USD	60	0	0.00
Novolipetsk Steel*	RU	USD	1,411	0	0.00
				184,229	**0.06**
Industrials					
HeadHunter Group ADR*	RU	USD	9,151	0	0.00
				0	**0.00**
Information Technology					
Yandex*	RU	USD	61	0	0.00
Cian ADR*	RU	USD	10,981	0	0.00
				0	**0.00**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	79,802	79,802	0.03
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	122,295	1	0.00
Sberbank of Russia (USD)*	RU	USD	73,168	1	0.00
TCS Group Holding GDR*	CY	USD	14,458	0	0.00
				79,804	**0.03**
Fractions				(11)	(0.00)
Total Investments (Cost EUR 276,613,081)				**272,071,149**	**93.16**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	200,762	200,762	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	200,713	200,713	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	199,505	199,505	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	199,505	199,505	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	155,614	155,614	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	120,076	120,076	0.04
				1,076,175	**0.37**
Total Investments (including Bank Deposits)				**273,147,324**	**93.52**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	130,526,559	(2,325)	(0.00)
			(2,325)	**(0.00)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (GBP) (GBP/EUR hedged)			
Bought GBP Sold EUR at 0.874627 20/11/2023	48,135	181	0.00
		181	**0.00**
A-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059329 20/11/2023	63,342	118	0.00
Bought EUR Sold USD at 0.946300 20/11/2023	2,081	1	0.00
		119	**0.00**
P-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059679 28/11/2023	731,354	1,353	0.00
		1,353	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Euro Stoxx 50 Index Future 15/12/2023	EUR	26,127	359	0.00
FTSE 100 Index Future 15/12/2023	GBP	11,500	39	0.00
MSCI S.Arabia Index Future 15/12/2023	USD	598,559	(32,890)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	3,425,259	(92,521)	(0.03)
S&P TSX 60 Index Future 14/12/2023	CAD	11,692,292	(455,219)	(0.16)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P 500 Emini Index Future 15/12/2023	USD	33,020,697	(1,454,151)	(0.50)
			(2,034,383)	**(0.70)**
Other Assets and Liabilities			20,945,944	7.17
Net Assets			**292,058,213**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.34
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.14
Germany	DE	1.89
Taiwan Area	TW	1.75
Japan	JP	1.62
Switzerland	CH	1.48
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
India	IN	0.76
Brazil	BR	0.75
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.38
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Portugal	PT	0.04
Cayman Islands	KY	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.47

Fidelity Target™ 2040 Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Cheniere Energy	US	USD	11,586	1,828,567	0.62
Exxon Mobil	US	USD	18,179	1,820,559	0.62
Schlumberger (US)	US	USD	14,659	775,844	0.26
Baker Hughes	US	USD	21,789	713,332	0.24
TotalEnergies	FR	EUR	11,262	711,736	0.24
Pioneer Natural Resources	US	USD	2,771	627,738	0.21
Diamondback Energy	US	USD	3,935	599,178	0.20
Shell	GB	GBP	18,607	565,505	0.19
Marathon Petroleum	US	USD	3,062	434,494	0.15
Parex Resources	CA	CAD	15,386	278,574	0.09
Marathon Oil Group	US	USD	9,077	235,265	0.08
OMV AG	AT	EUR	4,370	180,759	0.06
EQT	US	USD	4,250	170,271	0.06
Aker BP	NO	NOK	5,582	151,672	0.05
ChampionX	US	USD	4,687	136,543	0.05
China Petroleum & Chemical (H)	CN	HKD	255,318	123,158	0.04
China Suntien Green Energy (H)	CN	HKD	322,121	105,876	0.04
Chesapeake Energy	US	USD	1,136	92,949	0.03
Thungela Resources	ZA	ZAR	8,269	69,438	0.02
ADNOC Drilling	AE	AED	69,382	65,079	0.02
New Fortress Energy	US	USD	2,266	65,017	0.02
Polski Koncern Naftowy ORLEN	PL	PLN	4,267	63,651	0.02
S-Oil	KR	KRW	1,181	55,112	0.02
Denbury	US	USD	636	53,414	0.02
Subsea 7	GB	NOK	3,584	44,400	0.02
BP	GB	GBP	6,415	37,026	0.01
SBM Offshore	NL	EUR	2,020	23,741	0.01
Enviva	US	USD	6,369	21,702	0.01
China Oilfield Services (H)	CN	HKD	19,194	21,440	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	15,327	15,353	0.01
Neste	FI	EUR	378	11,978	0.00
China Merchants Energy Shipping (A)	CN	CNY	11,882	9,841	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	2,582	4,788	0.00
China Petroleum & Chemical (A)	CN	CNY	6,787	4,772	0.00
Vallourec	FR	EUR	283	3,209	0.00
Gazprom*	RU	USD	261,471	2	0.00
Novatek Joint Stock*	RU	RUB	192	0	0.00
				10,121,983	**3.45**
Utilities					
Sempra Energy	US	USD	23,066	1,522,296	0.52
Exelon	US	USD	9,015	330,664	0.11
Enel	IT	EUR	50,441	302,040	0.10
Eversource Energy	US	USD	5,796	294,574	0.10
National Grid	GB	GBP	21,005	236,059	0.08
NextEra Energy	US	USD	3,944	217,543	0.07
SSE	GB	GBP	11,260	211,172	0.07
Centrica	GB	GBP	105,563	190,694	0.06
Emirates Central Cooling Systems	AE	AED	251,569	116,039	0.04
Pacific Gas and Electric	US	USD	7,319	113,189	0.04
Constellation Energy	US	USD	928	98,890	0.03
Orsted	DK	DKK	1,900	86,499	0.03
Nippon Gas	JP	JPY	5,862	83,160	0.03
ACEN	PH	PHP	443,171	39,180	0.01
E.ON	DE	EUR	3,387	37,997	0.01
Severn Trent	GB	GBP	846	25,815	0.01
ENN Natural Gas (A)	CN	CNY	9,742	21,669	0.01
Enea	PL	PLN	11,342	18,563	0.01
Drax Group	GB	GBP	2,746	13,324	0.00
				3,959,367	**1.35**
Materials					
Linde	US	USD	5,892	2,134,996	0.73
Air Liquide	FR	EUR	4,021	650,136	0.22
RPM International	US	USD	6,969	600,813	0.20
Ball	US	USD	10,700	490,687	0.17
Corteva	US	USD	9,428	428,218	0.15
Avery Dennison	US	USD	1,861	306,224	0.10
Rio Tinto	GB	GBP	4,475	270,079	0.09
UPM-Kymmene	FI	EUR	6,670	211,903	0.07
Steel Dynamics	US	USD	1,725	174,375	0.06
Shin-Etsu Chemical	JP	JPY	5,292	149,105	0.05
Axalta Cing Systems	US	USD	5,715	141,287	0.05
LG Chem	KR	KRW	452	139,285	0.05
Agnico Eagle Mines (US)	CA	USD	3,018	133,554	0.05
Sika (BR)	CH	CHF	544	122,672	0.04
Newmont	US	USD	3,135	110,664	0.04
Hexpol	SE	SEK	12,660	105,751	0.04
Petronas Chemicals Group	MY	MYR	59,991	87,461	0.03
Alphamin Resources	MU	CAD	118,490	72,669	0.02
Avia Avian	ID	IDR	2,187,573	65,100	0.02
Lundin Gold	CA	CAD	5,483	63,554	0.02
Victrex	GB	GBP	3,975	62,860	0.02
Nissan Chemical	JP	JPY	1,612	61,995	0.02
Anglogold Ashanti	GB	ZAR	3,485	60,604	0.02
China Steel	TW	TWD	84,024	59,250	0.02
Endeavour Mining	GB	CAD	2,941	58,051	0.02
Crown Holdings	US	USD	620	47,385	0.02
Vale ADR	BR	USD	3,504	45,375	0.02
Qatar Aluminum Manufacturing	QA	QAR	135,072	43,469	0.01
Anhui Conch Cement (H)	CN	HKD	18,262	42,858	0.01
NOF	JP	JPY	1,111	41,390	0.01
FP	JP	JPY	2,055	37,322	0.01
Covestro	DE	EUR	772	36,813	0.01
Shanghai Titan Scientific (A)	CN	CNY	5,454	36,699	0.01
Impala Platinum Holdings	ZA	ZAR	9,357	36,696	0.01
Maeda Kosen	JP	JPY	1,993	36,625	0.01
Holcim	CH	CHF	618	36,052	0.01
First Quantum Minerals (CA)	CA	CAD	3,136	36,007	0.01
Norsk Hydro	NO	NOK	6,444	34,723	0.01
BASF	DE	EUR	793	34,512	0.01
China Hongqiao Group	CN	HKD	38,077	33,588	0.01
Stora Enso (FI)	FI	EUR	2,955	33,463	0.01
Endeavour Mining	GB	GBP	1,680	32,804	0.01
Anglo American (UK)	GB	GBP	1,301	31,317	0.01
DSM Firmenich	CH	EUR	356	30,459	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	9,371	29,887	0.01
Pan African Resources (ZA)	GB	ZAR	161,914	29,673	0.01
Glencore	CH	ZAR	5,709	28,392	0.01
DL Holdings	KR	KRW	944	28,067	0.01
Ternium ADR	LU	USD	771	27,367	0.01
Shanghai Titan Scientific (A)	CN	CNY	3,871	26,049	0.01
Jubilee Metals Group	GB	GBP	405,906	25,638	0.01
Graphic Packaging Holding	US	USD	1,182	24,261	0.01
Lanxess	DE	EUR	1,074	23,193	0.01
KeePer Technical Laboratory	JP	JPY	647	22,996	0.01
Empresas Cmpc	CL	CLP	12,670	21,428	0.01
PPC	ZA	ZAR	144,249	20,318	0.01
Soulbrain	KR	KRW	124	20,107	0.01
China Jushi (A)	CN	CNY	12,738	18,989	0.01
Arkema	FR	EUR	198	17,515	0.01
Evonik Industries	DE	EUR	900	15,632	0.01
Borouge	AE	AED	23,528	15,218	0.01
Ganfeng Lithium Group (H)	CN	HKD	4,242	14,364	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	4,467	14,314	0.00
Shandong Sinocera Functional Material	CN	CNY	3,974	12,674	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	313	11,995	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	3,231	10,936	0.00
LG Chem (Pref'd)	KR	KRW	47	9,178	0.00
Wienerberger	AT	EUR	339	7,788	0.00
Anhui Conch Cement (A)	CN	CNY	1,837	5,721	0.00
SSAB (B)	SE	SEK	711	3,896	0.00
SSAB	SE	SEK	688	3,891	0.00
Boliden (Sweden)	SE	SEK	146	3,540	0.00
SIG Combibloc Group	CH	CHF	147	3,055	0.00
Ganfeng Lithium Group (A)	CN	CNY	389	2,220	0.00
Anhui Honglu Steel Construction Group	CN	CNY	6	18	0.00
Polyus*	RU	USD	10	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	299,094	0	0.00
				7,967,170	**2.71**
Industrials					
Howmet Aerospace	US	USD	30,558	1,272,278	0.43
Woodward	US	USD	10,208	1,188,440	0.40
Emerson Electric	US	USD	8,750	733,704	0.25
RELX	GB	GBP	20,540	676,507	0.23
FedEx	US	USD	2,734	619,085	0.21
CSX	US	USD	19,601	552,462	0.19
Experian	IE	GBP	16,405	469,282	0.16
Parker-Hannifin	US	USD	1,271	441,369	0.15
WW Grainger	US	USD	549	382,647	0.13
Legrand	FR	EUR	4,395	358,079	0.12
Quanta Services	US	USD	2,133	336,550	0.11
Johnson Controls International	US	USD	6,912	320,344	0.11
Uber Technologies	US	USD	7,788	317,937	0.11
Tetra Tech	US	USD	2,158	310,656	0.11
RELX (NL)	GB	EUR	9,312	306,465	0.10
ASGN	US	USD	3,863	304,134	0.10
3M	US	USD	3,464	299,265	0.10
Kone (B)	FI	EUR	7,114	290,912	0.10
Sandvik	SE	SEK	17,530	281,287	0.10
United Parcel Service (B)	US	USD	2,066	273,723	0.09
Carrier Global	US	USD	5,678	257,830	0.09
Fortune Brands Innovations	US	USD	4,366	231,734	0.08
Havells India	IN	INR	15,645	221,411	0.08
ITOCHU	JP	JPY	6,349	215,731	0.07
Deere	US	USD	603	208,494	0.07
L3Harris Technologies	US	USD	1,218	206,405	0.07
Cie de Saint-Gobain	FR	EUR	3,926	201,774	0.07
Rentokil Initial	GB	GBP	41,887	200,492	0.07
XPO	US	USD	2,716	197,099	0.07
Air Lease (A)	US	USD	5,766	189,098	0.06
TransUnion	US	USD	4,369	181,851	0.06
Hitachi	JP	JPY	2,997	179,084	0.06
Norfolk Southern	US	USD	895	161,876	0.06
Bunzl	GB	GBP	4,781	160,976	0.05
Wolters Kluwer	NL	EUR	1,310	158,628	0.05
Arcadis (Netherlands)	NL	EUR	3,654	145,860	0.05
Techtronic Industries	HK	HKD	16,906	145,505	0.05
Epiroc (B)	SE	SEK	11,102	145,357	0.05
Union Pacific	US	USD	737	144,475	0.05
Shenzhen Inovance Technology (A)	CN	CNY	18,379	143,510	0.05
Carlisle	US	USD	584	142,143	0.05
Eaton	US	USD	718	140,355	0.05
Assa Abloy (B)	SE	SEK	6,969	140,080	0.05
Intertek Group	GB	GBP	3,131	137,458	0.05
Jacobs Solutions	US	USD	1,073	134,701	0.05
Siemens	DE	EUR	1,016	126,957	0.04
Deutsche Post	DE	EUR	3,435	126,266	0.04
Genpact	US	USD	3,835	122,351	0.04

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	7,835	121,684	0.04
Ashtead Group	GB	GBP	2,228	120,352	0.04
Vestas Wind Systems	DK	DKK	5,848	119,290	0.04
Teleperformance	FR	EUR	1,081	116,897	0.04
Maximus	US	USD	1,654	116,735	0.04
General Electric (US)	US	USD	1,104	114,177	0.04
Stanley Black & Decker	US	USD	1,404	111,978	0.04
Cummins	US	USD	530	108,328	0.04
Ferguson	GB	GBP	735	104,119	0.04
Allegion	IE	USD	1,107	103,776	0.04
DCC (UK)	IE	GBP	1,947	102,065	0.03
IMCD	NL	EUR	865	98,194	0.03
Veralto	US	USD	1,421	91,711	0.03
TKH Group	NL	EUR	2,641	91,063	0.03
Central Japan Railway	JP	JPY	3,942	83,875	0.03
Grab Holdings	SG	USD	28,144	81,511	0.03
Hensoldt	DE	EUR	2,842	79,297	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	9,053	76,040	0.03
Siemens Energy	DE	EUR	8,567	71,703	0.02
Wizz Air Holdings	HU	GBP	4,014	71,290	0.02
DL E&C	KR	KRW	2,777	66,590	0.02
AGC	JP	JPY	2,058	66,124	0.02
MISUMI Group	JP	JPY	4,638	66,102	0.02
Smart Metering Systems	GB	GBP	8,362	61,362	0.02
Centre Testing International Group (A)	CN	CNY	30,674	59,988	0.02
Bureau Veritas (FR)	FR	EUR	2,773	59,585	0.02
ZTO Express Cayman ADR	CN	USD	2,538	56,063	0.02
Energy Recovery	US	USD	3,873	55,602	0.02
Suzhou Maxwell Technologies (A)	CN	CNY	3,558	55,460	0.02
S-1	KR	KRW	1,442	55,044	0.02
Vestis	US	USD	3,853	54,449	0.02
J.B. Hunt Transport Services	US	USD	330	53,717	0.02
Concentrix	US	USD	732	52,633	0.02
Daikin Industries	JP	JPY	375	51,020	0.02
Samsung Engineering	KR	KRW	3,029	50,307	0.02
RXO	US	USD	2,946	49,382	0.02
Barloworld	ZA	ZAR	11,327	44,826	0.02
Haitian International Holdings	CN	HKD	19,677	44,232	0.02
Kubota	JP	JPY	3,352	42,517	0.01
Dip	JP	JPY	2,179	40,721	0.01
China State Construction International Holdings	HK	HKD	38,526	38,961	0.01
Industries of Qatar	QA	QAR	10,581	33,610	0.01
Atlas Copco (B)	SE	SEK	3,117	32,985	0.01
Hongfa Technology (A)	CN	CNY	8,795	32,866	0.01
NARI Technology (A)	CN	CNY	10,417	30,294	0.01
Balfour Beatty	GB	GBP	8,525	30,273	0.01
Clarivate	GB	USD	4,871	29,504	0.01
TOTO	JP	JPY	1,265	28,743	0.01
Sinotruk (Hong Kong)	CN	HKD	16,018	28,452	0.01
Estun Automation (A)	CN	CNY	9,415	22,868	0.01
Estun Automation (A)	CN	CNY	9,321	22,640	0.01
Atlas Copco (A)	SE	SEK	1,845	22,517	0.01
Kajima	JP	JPY	1,435	22,395	0.01
Beijing New Building Materials (A)	CN	CNY	6,904	21,755	0.01
Daimler Truck Holding	DE	EUR	720	21,312	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	6,172	21,264	0.01
Brenntag	DE	EUR	287	20,142	0.01
ROCKWOOL International	DK	DKK	95	19,874	0.01
Star Bulk Carriers	GR	USD	1,097	19,618	0.01
CNH Industrial	GB	EUR	1,763	18,451	0.01
Zeda (South Africa)	ZA	ZAR	31,003	16,826	0.01
Vinci	FR	EUR	159	16,618	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	68	13,742	0.00
CITIC	CN	HKD	16,708	13,396	0.00
Tav Havalimanlari Holding	TR	TRY	3,085	11,825	0.00
Copa Holdings (A)	PA	USD	147	11,322	0.00
Iveco Group	IT	EUR	1,339	10,653	0.00
BOC Aviation	SG	HKD	1,726	10,020	0.00
KOC Holding	TR	TRY	2,185	9,997	0.00
Shenzhen Inovance Technology (A)	CN	CNY	1,041	8,138	0.00
Forbo Holding	CH	CHF	6	6,213	0.00
Spirax-Sarco Engineering	GB	GBP	59	5,563	0.00
Milkyway Chemical Supply Chain Service (A)	CN	CNY	387	3,247	0.00
Miura	JP	JPY	171	3,117	0.00
Shanghai M&G Stationery (A)	CN	CNY	428	2,137	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	476	1,976	0.00
SF Holding (A)	CN	CNY	387	1,952	0.00
				18,237,702	**6.21**
Information Technology					
Apple	US	USD	62,459	10,049,109	3.42
Microsoft	US	USD	29,331	9,347,886	3.18
Nvidia	US	USD	9,996	3,817,892	1.30
Alphabet (A)	US	USD	28,631	3,340,540	1.14
Taiwan Semiconductor Manufacturing	TW	TWD	182,916	2,808,203	0.96
Meta Platforms (A)	US	USD	8,974	2,557,836	0.87
Alphabet	US	USD	20,043	2,361,998	0.80
Samsung Electronics	KR	KRW	49,857	2,338,542	0.80
Broadcom	US	USD	2,130	1,695,155	0.58
Tencent Holdings	CN	HKD	40,614	1,413,372	0.48
Accenture (A)	IE	USD	4,751	1,334,237	0.45
Cognizant Technology Solutions (A)	US	USD	19,285	1,174,963	0.40
Salesforce.com	US	USD	6,121	1,164,090	0.40
Intel	US	USD	32,428	1,113,223	0.38
Oracle	US	USD	8,388	815,898	0.28
Applied Materials	US	USD	6,534	815,638	0.28
SAP	DE	EUR	6,382	808,872	0.28
Advanced Micro Devices	US	USD	7,687	710,760	0.24
Qualcomm	US	USD	6,860	707,469	0.24
Palo Alto Networks	US	USD	2,960	678,275	0.23
NXP Semiconductors	NL	USD	3,604	585,766	0.20
TE Connectivity	US	USD	5,057	559,593	0.19
Lam Research	US	USD	988	548,196	0.19
ASML Holding	NL	EUR	872	492,661	0.17
VMware	US	USD	3,166	430,616	0.15
Micron Technology	US	USD	6,204	390,215	0.13
Infineon Technologies	DE	EUR	13,840	380,251	0.13
Yageo	TW	TWD	23,137	355,708	0.12
ANSYS	US	USD	1,339	353,864	0.12
MediaTek	TW	TWD	13,723	337,434	0.11
Workday (A)	US	USD	1,641	328,862	0.11
Dell Technologies	US	USD	4,445	279,610	0.10
Splunk	US	USD	1,965	274,266	0.09
Sage Group	GB	GBP	24,600	274,205	0.09
Capgemini	FR	EUR	1,578	262,700	0.09
SK Hynix	KR	KRW	3,029	247,463	0.08
Infosys	IN	INR	15,322	238,255	0.08
Marvell Technology	US	USD	5,279	235,099	0.08
Nanya Technology	TW	TWD	118,709	224,341	0.08
NAVER	KR	KRW	1,702	223,895	0.08
Lenovo Group	CN	HKD	192,429	210,888	0.07
Crowdstrike Holdings	US	USD	1,235	205,855	0.07
Adobe	US	USD	397	198,478	0.07
VeriSign	US	USD	964	181,963	0.06
Auto Trader Group	GB	GBP	22,070	157,448	0.05
Dynatrace	US	USD	3,666	156,273	0.05
PTC	US	USD	1,131	150,069	0.05
DXC Technology	US	USD	7,807	149,853	0.05
Zoom Video Communications	US	USD	2,568	145,909	0.05
Quanta Computer	TW	TWD	26,305	145,729	0.05
Dassault Systemes	FR	EUR	3,627	140,783	0.05
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	32,462	137,394	0.05
F5 Networks	US	USD	958	137,209	0.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	3,593	135,302	0.05
Unimicron Technology	TW	TWD	31,515	132,022	0.04
Alten	FR	EUR	1,184	131,804	0.04
First Solar	US	USD	990	131,707	0.04
Tokyo Electron	JP	JPY	1,022	127,334	0.04
Scout24	DE	EUR	2,166	125,680	0.04
Keyence	JP	JPY	331	120,539	0.04
Nomura Research Institute	JP	JPY	4,722	116,854	0.04
Murata Manufacturing	JP	JPY	6,329	102,037	0.03
Baidu (A)	CN	HKD	8,157	100,079	0.03
Lumentum Holdings	US	USD	2,578	95,216	0.03
Ciena	US	USD	2,303	92,663	0.03
Pinterest (A)	US	USD	3,285	92,431	0.03
Shimadzu	JP	JPY	3,874	86,348	0.03
Powertech Technology	TW	TWD	27,203	83,433	0.03
Chicony Electronics	TW	TWD	20,298	73,807	0.03
Kakao	KR	KRW	2,717	72,112	0.02
Obic	JP	JPY	514	71,727	0.02
Western Digital	US	USD	1,860	71,184	0.02
Advantech	TW	TWD	6,710	64,973	0.02
Elastic	US	USD	905	64,789	0.02
ASE Technology Holding	TW	TWD	19,470	64,139	0.02
GB Group	GB	GBP	23,126	63,473	0.02
Zhen Ding Technology Holding	TW	TWD	20,160	57,487	0.02
Infosys ADR	IN	USD	3,453	53,833	0.02
Informatica (A)	US	USD	2,792	50,766	0.02
Getac Holdings	TW	TWD	22,232	47,042	0.02
Luxshare Precision Industry (A)	CN	CNY	11,012	46,506	0.02
Sunny Optical Technology (H)	CN	HKD	5,447	42,860	0.01
Socionext	JP	JPY	417	38,227	0.01
Arcadyan Technology	TW	TWD	7,388	33,284	0.01
Shoper	PL	PLN	4,349	30,151	0.01
Opt Machine Vision Technology	CN	CNY	1,892	24,863	0.01
Taiwan Union Technology	TW	TWD	7,871	24,454	0.01
Hamamatsu Photonics	JP	JPY	686	24,012	0.01
Sinbon Electronics	TW	TWD	2,969	24,005	0.01
Gold Circuit Electronics	TW	TWD	4,626	23,799	0.01
Autohome (A) ADR	CN	USD	860	21,298	0.01
SolarEdge Technologies	IL	USD	281	20,198	0.01
Lotes	TW	TWD	767	18,444	0.01
Adevinta	NO	NOK	1,317	10,928	0.00
Starpower Semiconductor	CN	CNY	407	9,030	0.00
Beisen Holding	CN	HKD	19,350	8,739	0.00
Atea	NO	NOK	879	8,648	0.00
Sopra Steria Group	FR	EUR	45	7,678	0.00
Huagong Technology (A)	CN	CNY	1,830	6,646	0.00
NAURA Technology Group	CN	CNY	152	5,014	0.00
ams-OSRAM	AT	CHF	1,120	3,765	0.00
TeamViewer	DE	EUR	253	3,664	0.00
OPT Machine Vision Tech (A)	CN	CNY	224	2,949	0.00
				61,062,752	**20.80**
Consumer Discretionary					
Amazon.com	US	USD	33,469	4,202,396	1.43
Chipotle Mexican Grill	US	USD	887	1,619,960	0.55
Electronic Arts	US	USD	13,044	1,535,125	0.52
Home Depot	US	USD	5,354	1,440,168	0.49
Tesla	US	USD	5,446	1,026,434	0.35
Alibaba Group Holding (CN)	CN	HKD	86,492	829,489	0.28
Lowe's Cos	US	USD	4,540	814,348	0.28
MercadoLibre	UY	USD	650	763,721	0.26
Meituan (B)	CN	HKD	50,150	664,607	0.23
Booking Holdings	US	USD	218	572,936	0.20
Aptiv	IE	USD	6,518	536,573	0.18
LVMH Moet Hennessy Louis Vuitton	FR	EUR	624	421,075	0.14
Autoliv	SE	USD	4,567	398,922	0.14
JD.com ADR	CN	USD	16,417	391,331	0.13
NetEase	CN	HKD	17,765	357,831	0.12
Sands (China)	CN	HKD	135,151	342,245	0.12

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
ANTA Sports Products	CN	HKD	28,310	300,615	0.10
Ferrari	IT	USD	1,027	293,277	0.10
Vail Resorts	US	USD	1,444	291,825	0.10
Yum China Holdings	CN	USD	5,709	282,450	0.10
O'Reilly Automotive	US	USD	293	257,948	0.09
Tractor Supply	US	USD	1,400	254,174	0.09
Fox Factory Holding	US	USD	3,062	235,866	0.08
PDD Holdings ADR	IE	USD	2,478	234,687	0.08
Service Corp International	US	USD	4,502	232,974	0.08
Brunswick	US	USD	3,417	224,025	0.08
VF Corporation	US	USD	15,538	218,242	0.07
Prosus	NL	EUR	7,729	204,286	0.07
Aramark	US	USD	7,706	197,229	0.07
Airbnb (A)	US	USD	1,770	196,601	0.07
Kering	FR	EUR	506	193,908	0.07
Ipsos	FR	EUR	4,152	190,407	0.06
NVR	US	USD	37	189,561	0.06
Samsonite International	US	HKD	64,351	187,893	0.06
Cable One	US	USD	335	175,982	0.06
The Foschini Group	ZA	ZAR	33,542	170,541	0.06
Naspers (N)	ZA	ZAR	1,116	163,934	0.06
Burberry Group	GB	GBP	8,351	162,264	0.06
Entain	GB	GBP	15,045	160,750	0.05
Vitesco Technologies Group	DE	EUR	1,599	147,309	0.05
Shenzhou International Group Holdings	CN	HKD	15,235	140,606	0.05
Hasbro	US	USD	3,309	139,073	0.05
Publicis Groupe	FR	EUR	1,927	138,229	0.05
Ferrari (IT)	IT	EUR	466	133,129	0.05
Home Product Center (F)	TH	THB	402,365	125,882	0.04
Expedia Group	US	USD	1,315	118,319	0.04
Trip.com Group ADR	CN	USD	3,666	116,564	0.04
China Tourism Group Duty Free (H)	CN	HKD	10,818	115,120	0.04
Valvoline	US	USD	4,057	114,499	0.04
Tata Motors	IN	INR	15,943	113,782	0.04
Sony	JP	JPY	1,420	111,258	0.04
JD.com (A)	CN	HKD	9,351	111,138	0.04
Sona Blw Precision Forging	IN	INR	16,840	103,595	0.04
BYD (H)	CN	HKD	3,452	98,699	0.03
Denso	JP	JPY	6,843	95,184	0.03
Paramount Global	US	USD	8,623	89,775	0.03
Eicher Motors	IN	INR	2,370	88,661	0.03
Hankook Tire & Technology	KR	KRW	3,273	87,653	0.03
Gray Television	US	USD	14,270	87,521	0.03
Capri Holdings	GB	USD	1,731	83,824	0.03
Auto Partner	PL	PLN	15,594	83,439	0.03
Fast Retailing	JP	JPY	379	79,105	0.03
Pan Pacific International Holdings	JP	JPY	4,303	78,643	0.03
Dr Ing hc F Porsche (Pref'd)	DE	EUR	883	72,898	0.02
OPAP	GR	EUR	4,548	72,762	0.02
Oriental Land	JP	JPY	2,296	70,080	0.02
Open House	JP	JPY	2,201	68,394	0.02
Persimmon	GB	GBP	5,735	66,916	0.02
Allegro	PL	PLN	9,486	64,165	0.02
Resorttrust	JP	JPY	4,625	62,840	0.02
Yamaha	JP	JPY	2,487	62,528	0.02
BYD (A)	CN	CNY	2,002	61,401	0.02
Coupang (A)	US	USD	3,667	58,874	0.02
Continental	DE	EUR	907	55,749	0.02
Sumitomo Forestry	JP	JPY	2,304	51,199	0.02
Puma	DE	EUR	892	47,551	0.02
Mr Price Group	ZA	ZAR	6,681	45,435	0.02
Hanon Systems	KR	KRW	9,416	45,333	0.02
H World Group ADR	CN	USD	1,277	44,691	0.02
Nexteer Automotive Group	US	HKD	89,341	40,577	0.01
YETI Holdings	US	USD	1,005	40,049	0.01
Li Ning	CN	HKD	13,498	38,824	0.01
Sun International	ZA	ZAR	20,340	38,507	0.01
Woolworths Holdings /South Africa	ZA	ZAR	10,513	36,830	0.01
Pirelli & C	IT	EUR	8,573	36,016	0.01
Pepkor Holdings	ZA	ZAR	41,216	35,374	0.01
Zalando	DE	EUR	1,517	33,361	0.01
Famous Brands	ZA	ZAR	11,134	32,277	0.01
Alibaba Group Holding ADR	CN	USD	408	31,373	0.01
Informa	GB	GBP	3,826	31,270	0.01
Flutter Entertainment (IE)	IE	EUR	209	30,924	0.01
WPP (GB)	GB	GBP	3,550	28,805	0.01
TopBuild	US	USD	131	28,614	0.01
Capcom	JP	JPY	938	28,501	0.01
Vipshop Holdings ADR	CN	USD	2,098	28,031	0.01
Kingfisher	GB	GBP	11,548	27,822	0.01
Grand Canyon Education	US	USD	240	26,911	0.01
Wyndham Hotels & Resorts	US	USD	395	26,900	0.01
D.R. Horton	US	USD	262	25,934	0.01
SSP Group	GB	GBP	12,280	25,384	0.01
Afya	BR	USD	1,611	24,378	0.01
Miniso Group Holding ADR	CN	USD	947	22,675	0.01
Coats Group	GB	GBP	28,473	22,104	0.01
Vistry Group	GB	GBP	2,684	21,795	0.01
De' Longhi	IT	EUR	928	19,591	0.01
Kadokawa	JP	JPY	1,006	18,285	0.01
Brilliance China Automotive Holdings	HK	HKD	41,287	17,921	0.01
Genting (Malaysia)	MY	MYR	32,774	15,749	0.01
Thule Group	SE	SEK	624	13,372	0.00
Nien Made Enterprise	TW	TWD	1,544	12,901	0.00
Dowlais Group	GB	GBP	10,462	12,015	0.00
Arcos Dorados Holdings (A)	UY	USD	1,194	10,296	0.00
InterContinental Hotels Group	GB	GBP	153	10,197	0.00
Compass Group	GB	GBP	385	9,173	0.00
Faurecia	FR	EUR	567	8,976	0.00
Schibsted (A)	NO	NOK	463	8,752	0.00
Flutter Entertainment	IE	GBP	58	8,530	0.00
Musti Group	FI	EUR	331	6,155	0.00
Future	GB	GBP	542	5,508	0.00
Moonpig Group	GB	GBP	2,810	5,321	0.00
XD	CN	HKD	3,728	5,309	0.00
Just Eat Takeaway.com	NL	EUR	431	4,941	0.00
Dr. Martens	GB	GBP	3,438	4,596	0.00
China Tourism Group Duty Free (A)	CN	CNY	324	3,944	0.00
Stellantis	NL	EUR	213	3,743	0.00
D'ieteren	BE	EUR	23	3,291	0.00
momo.com	TW	TWD	200	3,114	0.00
Watches of Switzerland Group	GB	GBP	535	3,076	0.00
Boohoo Group	GB	GBP	8,363	3,016	0.00
Fnac Darty	FR	EUR	131	2,915	0.00
Minor International (F)	TH	THB	2,416	1,778	0.00
Zhongsheng Group Holdings	CN	HKD	759	1,651	0.00
				25,475,775	**8.68**
Consumer Staples					
Walmart	US	USD	14,912	2,298,961	0.78
Coca-Cola	US	USD	27,352	1,460,883	0.50
PepsiCo	US	USD	6,547	1,005,726	0.34
Costco Wholesale	US	USD	1,669	873,774	0.30
Nestle	CH	CHF	8,223	839,070	0.29
Bunge	US	USD	5,520	553,656	0.19
Colgate-Palmolive	US	USD	7,682	542,525	0.18
Ingredion	US	USD	6,119	541,781	0.18
L'Oreal	FR	EUR	1,164	461,152	0.16
General Mills	US	USD	7,434	457,854	0.16
Unilever	GB	GBP	9,962	444,905	0.15
BJ's Wholesale Club Holdings	US	USD	6,262	407,501	0.14
China Mengniu Dairy	CN	HKD	123,991	381,128	0.13
CP ALL (F)	TH	THB	240,390	349,028	0.12
Thai Beverage	TH	SGD	869,272	324,354	0.11
Procter & Gamble	US	USD	2,103	297,061	0.10
Reckitt Benckiser Group	GB	GBP	4,396	277,757	0.09
Beiersdorf	DE	EUR	2,216	274,855	0.09
Danone	FR	EUR	4,324	242,796	0.08
Target	US	USD	2,012	210,438	0.07
Diageo	GB	GBP	5,814	207,464	0.07
Koninklijke Ahold Delhaize	NL	EUR	6,946	194,481	0.07
Dollar Tree	US	USD	1,602	167,804	0.06
Anheuser-Busch InBev	BE	EUR	2,943	157,849	0.05
Tesco	GB	GBP	48,904	151,468	0.05
Conagra Brands	US	USD	5,412	139,833	0.05
Shoprite Holdings	ZA	ZAR	10,795	130,161	0.04
Jeronimo Martins	PT	EUR	5,265	114,667	0.04
Sysco	US	USD	1,759	111,127	0.04
Constellation Brands	US	USD	489	108,340	0.04
Kraft Heinz	US	USD	3,494	103,921	0.04
AAK	SE	SEK	5,752	103,206	0.04
President Chain Store	TW	TWD	13,532	101,737	0.03
Ajinomoto	JP	JPY	2,863	98,679	0.03
Kweichow Moutai (A)	CN	CNY	442	95,731	0.03
LG Household & Health Care	KR	KRW	425	93,964	0.03
Haleon	GB	GBP	23,673	89,577	0.03
Keurig Dr Pepper	US	USD	2,973	85,347	0.03
Asahi Group Holdings	JP	JPY	2,247	76,698	0.03
Darling Ingredients	US	USD	1,681	70,841	0.02
Heineken (BR)	NL	EUR	763	64,640	0.02
Yakult Honsha	JP	JPY	2,876	64,000	0.02
Amorepacific	KR	KRW	651	57,610	0.02
China Resources Beer Holdings	HK	HKD	11,323	56,460	0.02
Estee Lauder (A)	US	USD	461	55,884	0.02
Pernod Ricard	FR	EUR	295	49,350	0.02
Universal Robina	PH	PHP	26,476	48,271	0.02
Tsingtao Brewery (H)	CN	HKD	6,076	43,436	0.01
Morinaga Milk Industry	JP	JPY	1,004	36,994	0.01
Inner Mongolia Yili Industrial Group	CN	CNY	9,742	34,396	0.01
Rohto Pharmaceutical	JP	JPY	1,560	34,315	0.01
Wuliangye Yibin (A)	CN	CNY	1,643	32,939	0.01
Agthia Group	AE	AED	26,903	30,850	0.01
Tingyi Cayman Islands Holding	CN	HKD	24,579	30,838	0.01
Unilever	GB	EUR	647	28,905	0.01
JD Health International	CN	HKD	6,290	26,821	0.01
US Foods Holding	US	USD	708	25,981	0.01
Heineken Holding (A)	NL	EUR	361	25,898	0.01
Kellogg	US	USD	438	20,868	0.01
Muyuan Foods (A)	CN	CNY	3,908	18,990	0.01
Yifeng Pharmacy Chain	CN	CNY	4,015	16,950	0.01
Coca-Cola European Partners (US)	GB	USD	204	11,231	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	3,571	10,955	0.00
Uni-President China Holdings	CN	HKD	15,051	9,689	0.00
Carlsberg (B)	DK	DKK	71	8,029	0.00
Mayora Indah (PT)	ID	IDR	40,397	6,863	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	1,345	4,491	0.00
Aryzta (CH)	CH	CHF	2,502	4,330	0.00
Dino Polska	PL	PLN	41	3,654	0.00
Tsingtao Brewery (A)	CN	CNY	304	3,269	0.00
Bakkafrost	FO	NOK	62	2,638	0.00
WK Kellogg	US	USD	109	1,022	0.00
				15,518,667	**5.29**
Healthcare					
UnitedHealth Group	US	USD	6,133	3,104,855	1.06
Bristol-Myers Squibb	US	USD	32,099	1,543,349	0.53
Boston Scientific	US	USD	30,227	1,456,201	0.50
Amgen	US	USD	4,740	1,141,245	0.39
Novo Nordisk (B) (DK)	DK	DKK	11,095	1,006,312	0.34
Stryker	US	USD	3,766	957,345	0.33
Merck	US	USD	9,446	907,836	0.31
Elevance Health	US	USD	1,889	805,769	0.27
Thermo Fisher Scientific	US	USD	1,877	785,556	0.27

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	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	4,251	766,813	0.26
Pfizer	US	USD	25,293	722,004	0.25
McKesson	US	USD	1,561	666,593	0.23
Insulet	US	USD	4,777	598,367	0.20
ICON	IE	USD	2,555	589,315	0.20
Novartis	CH	CHF	6,425	565,216	0.19
Sanofi	FR	EUR	6,193	530,729	0.18
Eli Lilly	US	USD	977	512,032	0.17
Roche Holding	CH	CHF	1,962	477,492	0.16
Mirati Therapeutics	US	USD	8,655	457,200	0.16
Merck	DE	EUR	3,078	438,200	0.15
Regeneron Pharmaceuticals	US	USD	588	432,852	0.15
Insmed	US	USD	14,802	347,861	0.12
AstraZeneca (GB)	GB	GBP	2,943	346,429	0.12
Abbott Laboratories	US	USD	3,342	296,703	0.10
HCA Healthcare	US	USD	1,355	289,734	0.10
Coloplast (B)	DK	DKK	2,875	283,053	0.10
Roche Holding (BR)	CH	CHF	1,071	275,589	0.09
ResMed	US	USD	2,037	270,586	0.09
Baxter International	US	USD	7,868	239,132	0.08
Lonza Group	CH	CHF	710	233,958	0.08
WuXi AppTec (H)	CN	HKD	20,281	229,641	0.08
Biogen	US	USD	917	205,195	0.07
Avantor	US	USD	12,304	201,183	0.07
IQVIA Holdings	US	USD	1,165	198,586	0.07
Qiagen (DE)	NL	EUR	5,081	178,451	0.06
Bangkok Dusit Medical Services (F)	TH	THB	254,863	177,467	0.06
Becton Dickinson	US	USD	743	176,206	0.06
Dexcom	US	USD	2,044	170,714	0.06
Laboratory Corp of America Holdings	US	USD	862	162,263	0.06
Convatec Group	GB	GBP	67,976	159,407	0.05
AmerisourceBergen	US	USD	881	153,329	0.05
Innovent Biologics	CN	HKD	26,715	148,270	0.05
Alcon	CH	CHF	2,075	139,940	0.05
Siemens Healthineers	DE	EUR	2,984	138,196	0.05
Sonova Holding (B)	CH	CHF	618	138,013	0.05
Alcon	CH	USD	1,981	133,687	0.05
Zoetis (A)	US	USD	859	126,994	0.04
GE HealthCare Technologies	US	USD	2,006	125,279	0.04
Alnylam Pharmaceuticals	US	USD	876	125,181	0.04
Centene	US	USD	1,827	118,894	0.04
Hygeia Healthcare Holdings	CN	HKD	20,283	115,481	0.04
Astellas Pharmaceutical	JP	JPY	9,388	111,760	0.04
EssilorLuxottica	FR	EUR	631	107,660	0.04
Wuxi Biologics (Cayman)	CN	HKD	16,501	96,419	0.03
Straumann Holdings	CH	CHF	860	95,746	0.03
CVS Health	US	USD	1,451	94,057	0.03
Halozyme Therapeutics	US	USD	2,952	93,448	0.03
Tecan Group	CH	CHF	330	89,448	0.03
Option Care Health	US	USD	3,304	85,273	0.03
Hansoh Pharmaceutical Group	CN	HKD	47,777	84,858	0.03
Gerresheimer	DE	EUR	894	78,596	0.03
Structure Therapeutics ADR	US	USD	1,078	72,422	0.02
Nippon Shinyaku	JP	JPY	1,695	64,781	0.02
Royalty Pharma	US	USD	2,474	63,448	0.02
Richter Gedeon NYRT	HU	HUF	2,319	51,366	0.02
Terumo	JP	JPY	1,855	47,816	0.02
GSK	GB	GBP	2,462	41,205	0.01
Guardant Health	US	USD	1,680	40,839	0.01
Sino Biopharmaceutical	HK	HKD	105,704	38,718	0.01
Genmab	DK	DKK	119	31,602	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	835	30,742	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	33,720	29,536	0.01
Medlive Technology	CN	HKD	31,194	29,352	0.01
Smith & Nephew	GB	GBP	2,458	25,997	0.01
WuXi AppTec	CN	CNY	2,216	24,654	0.01
Ocumension Therapeutics (H)	CN	HKD	25,684	23,862	0.01
Fortrea Holdings	US	USD	851	22,444	0.01
Shenzhen New Industries Biomedical	CN	CNY	2,057	18,077	0.01
Sandoz Group	CH	CHF	703	17,305	0.01
Pharmaron Beijing (H)	CN	HKD	6,481	14,560	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	2,506	13,291	0.00
Hikma Pharmaceuticals	JO	GBP	452	9,872	0.00
Fresenius SE & Co	DE	EUR	397	9,630	0.00
Asymchem Laboratories (H)	CN	HKD	775	9,484	0.00
Remegen (H)	CN	HKD	1,726	9,243	0.00
Dentium	KR	KRW	120	9,190	0.00
Joinn Laboratories China (H)	CN	HKD	4,397	7,743	0.00
InnoCare Pharma	CN	HKD	10,080	7,506	0.00
Bloomage Biotechnology	CN	CNY	689	6,780	0.00
Bayer	DE	EUR	144	5,850	0.00
Pharmaron Beijing (A)	CN	CNY	1,110	4,746	0.00
Venus MedTech Hangzhou (H)	CN	HKD	8,492	4,536	0.00
Asymchem Laboratories Tianjin	CN	CNY	214	4,157	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	476	4,089	0.00
Kalbe Farma	ID	IDR	36,648	3,683	0.00
iRay Technology (A)	CN	CNY	128	3,672	0.00
Ergomed	GB	GBP	230	3,544	0.00
CVS Group	GB	GBP	209	3,508	0.00
Sartorius Stedim Biotech	FR	EUR	14	2,442	0.00
Joinn Laboratories (China)	CN	CNY	3	10	0.00
				26,119,670	**8.90**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	2,555,271	11,613,706	3.96
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	1,753,599	7,833,327	2.67
Fidelity US Quality Income UCITS ETF	IE	GBP	560,720	5,056,497	1.72
Visa	US	USD	11,905	2,643,304	0.90
Berkshire Hathaway (B)	US	USD	6,526	2,098,439	0.71
JPMorgan Chase	US	USD	15,644	2,052,251	0.70
Progressive	US	USD	10,596	1,581,081	0.54
MasterCard	US	USD	4,077	1,452,752	0.49
AIA Group	HK	HKD	143,391	1,171,267	0.40
Bank of America	US	USD	45,777	1,129,307	0.38
Morgan Stanley	US	USD	16,215	1,083,640	0.37
Wells Fargo	US	USD	27,016	1,008,359	0.34
Marsh & McLennan	US	USD	4,266	763,930	0.26
Allianz	DE	EUR	3,178	702,049	0.24
Goldman Sachs Group	US	USD	2,287	656,854	0.22
ICICI Bank	IN	INR	57,933	602,162	0.21
American International Group	US	USD	10,233	591,290	0.20
Axis Bank	IN	INR	51,061	569,092	0.19
BlackRock	US	USD	959	552,363	0.19
Moody's	US	USD	1,803	526,557	0.18
RenaissanceRe Holdings	BM	USD	2,506	517,163	0.18
American Express	US	USD	3,547	487,874	0.17
HSBC Holdings (UK)	GB	GBP	63,324	430,728	0.15
Zurich Insurance Group	CH	CHF	955	427,864	0.15
Deutsche Boerse	DE	EUR	2,714	421,238	0.14
Arthur J Gallagher	US	USD	1,790	399,199	0.14
AON	US	USD	1,272	372,462	0.13
Partners Group Holding	CH	CHF	373	371,834	0.13
3i Group	GB	GBP	15,695	348,689	0.12
Northern Trust	US	USD	5,443	339,217	0.12
UniCredit	IT	EUR	13,895	328,270	0.11
Prudential (UK)	HK	GBP	32,043	315,658	0.11
MetLife	US	USD	5,468	308,575	0.11
Ares Management (A)	US	USD	3,275	304,523	0.10
PNC Financial Services Group	US	USD	2,812	302,986	0.10
Fidelity National Information Services	US	USD	6,228	287,057	0.10
Tryg	DK	DKK	15,319	282,504	0.10
Hannover Rueck	DE	EUR	1,344	279,919	0.10
Hong Kong Exchanges and Clearing	HK	HKD	8,298	272,585	0.09
Standard Bank Group	ZA	ZAR	29,161	269,256	0.09
AXA	FR	EUR	9,423	263,408	0.09
Everest Re Group	BM	USD	702	262,893	0.09
UBS Group	CH	CHF	11,695	258,247	0.09
S&P Global	US	USD	778	255,026	0.09
Regions Financial	US	USD	18,394	252,788	0.09
Bank Central Asia	ID	IDR	482,159	251,109	0.09
Comerica	US	USD	6,739	250,606	0.09
Apollo Global Management	US	USD	3,333	244,705	0.08
Admiral Group	GB	GBP	8,677	243,447	0.08
Brown & Brown	US	USD	3,544	233,095	0.08
Edenred	FR	EUR	4,443	223,204	0.08
Hamilton Lane (A)	US	USD	2,782	220,562	0.08
DBS Group Holdings	SG	SGD	9,148	207,436	0.07
NN Group	NL	EUR	6,441	194,919	0.07
Shriram Finance	IN	INR	8,678	185,115	0.06
Prudential (HK)	HK	HKD	18,792	184,590	0.06
Piraeus Financial Holdings	GR	EUR	65,479	182,685	0.06
Bank Of The Philippine Islands	PH	PHP	98,357	164,889	0.06
Tokio Marine Holdings	JP	JPY	7,578	159,681	0.05
Mitsubishi UFJ Financial Group	JP	JPY	19,885	157,216	0.05
Ping An Insurance Group (H)	CN	HKD	32,139	154,065	0.05
Intesa Sanpaolo	IT	EUR	58,781	144,396	0.05
CTBC Financial Holding	TW	TWD	198,980	141,531	0.05
Nexi	IT	EUR	25,713	140,803	0.05
FirstRand	ZA	ZAR	44,406	137,740	0.05
OTP Bank	HU	HUF	3,904	137,204	0.05
Natwest Group	GB	GBP	65,561	134,169	0.05
Sampo (A)	FI	EUR	3,607	133,858	0.05
CIMB Group Holdings	MY	MYR	115,913	131,360	0.04
Voya Financial	US	USD	2,035	127,422	0.04
Sumitomo Mitsui Financial Group	JP	JPY	2,704	123,001	0.04
Bank Mandiri Persero	ID	IDR	361,140	121,960	0.04
National Bank of Greece	GR	EUR	21,121	114,055	0.04
Absa Group	ZA	ZAR	12,269	105,254	0.04
Hong Leong Bank	MY	MYR	27,127	104,513	0.04
ORIX	JP	JPY	6,009	102,969	0.04
Societe Generale	FR	EUR	4,688	99,122	0.03
China Merchants Bank (H)	CN	HKD	27,099	96,835	0.03
China Construction Bank (H)	CN	HKD	178,336	95,204	0.03
Qatar National Bank	QA	QAR	23,093	89,387	0.03
First Abu Dhabi Bank	AE	AED	26,944	88,038	0.03
Barclays	GB	GBP	56,966	86,093	0.03
Fubon Financial Holding	TW	TWD	48,720	85,526	0.03
ING Groep	NL	EUR	6,758	81,287	0.03
Cathay Financial Holding	TW	TWD	58,651	75,177	0.03
Nedbank Group	ZA	ZAR	7,172	72,619	0.02
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	183	69,442	0.02
Bank Negara Indonesia Persero (L)	ID	IDR	242,145	69,101	0.02
BNP Paribas (France)	FR	EUR	1,254	68,093	0.02
Industrial Bank (A)	CN	CNY	35,032	68,032	0.02
Bank of Ningbo (A)	CN	CNY	19,054	61,226	0.02
Chailease Holding	TW	TWD	11,659	59,725	0.02
DB Insurance	KR	KRW	960	59,016	0.02
PICC Property & Casualty (H)	CN	HKD	54,129	58,334	0.02
Huatai Securities (H)	CN	HKD	44,159	54,582	0.02
TBC Bank Group	GE	GBP	1,762	54,330	0.02
Huatai Securities (A)	CN	CNY	26,243	54,132	0.02
Bank Rakyat Indonesia Persero	ID	IDR	181,892	53,787	0.02
Public Bank Berhad	MY	MYR	64,810	53,539	0.02
HDFC Standard Life Insurance	IN	INR	7,131	50,081	0.02
China Pacific Insurance Group (H)	CN	HKD	21,237	49,275	0.02
Resona Holdings	JP	JPY	9,710	48,917	0.02
Postal Savings Bank of China (H)	CN	HKD	112,194	48,270	0.02
Nu Holdings (Cayman Islands)	BR	USD	5,989	46,226	0.02
Worldline	FR	EUR	3,832	45,903	0.02
FinecoBank	IT	EUR	3,890	43,237	0.01
Postal Savings Bank of China	CN	CNY	65,273	38,404	0.01
Kruk	PL	PLN	362	37,777	0.01
Nordea Bank	FI	SEK	3,803	37,753	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
KB Financial Group	KR	KRW	1,049	37,718	0.01
Hyundai Marine & Fire Insurance	KR	KRW	1,681	37,055	0.01
Ping An Bank (A)	CN	CNY	26,250	35,318	0.01
Patria Investments	KY	USD	2,829	34,546	0.01
VZ Holding	CH	CHF	364	33,823	0.01
EQT	SE	SEK	1,949	33,474	0.01
Lloyds Banking Group	GB	GBP	70,335	32,261	0.01
Legal & General Group	GB	GBP	12,713	30,863	0.01
Ping An Insurance Group (A) (China)	CN	CNY	4,861	28,376	0.01
Vinci Partners Investments	BR	USD	2,921	27,125	0.01
China Life Insurance (A)	CN	CNY	5,903	25,526	0.01
KakaoBank	KR	KRW	1,968	25,063	0.01
Intermediate Capital Group	GB	GBP	1,599	23,959	0.01
China Merchants Bank (A)	CN	CNY	5,951	23,548	0.01
CITIC Securities (A)	CN	CNY	7,829	21,859	0.01
Akbank Tas	TR	TRY	21,439	21,128	0.01
China International Capital	CN	CNY	3,494	16,556	0.01
Turkiye Is Bankasi	TR	TRY	21,126	14,826	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	5,475	14,125	0.00
Yapi ve Kredi Bankasi	TR	TRY	22,180	12,791	0.00
KBC Group	BE	EUR	183	9,497	0.00
ASR Nederland	NL	EUR	234	8,248	0.00
Aviva	GB	GBP	1,624	7,414	0.00
Virgin Money (UK)	GB	GBP	4,060	6,945	0.00
China Pacific Insurance Group (A)	CN	CNY	1,422	5,072	0.00
Storebrand (A)	NO	NOK	492	3,875	0.00
Noah Holdings ADR	CN	USD	346	3,802	0.00
Julius Baer Group	CH	CHF	57	3,196	0.00
Phoenix Group Holdings	GB	GBP	561	2,922	0.00
Molten Ventures	GB	GBP	1,053	2,846	0.00
Samsung Fire & Marine Insurance	KR	KRW	12	2,082	0.00
SCB X (F)	TH	THB	684	1,771	0.00
Haci Omer Sabanci Holding	TR	TRY	928	1,662	0.00
Mandatum	FI	EUR	424	1,550	0.00
				59,895,041	**20.40**
Real Estate					
Digital Realty Trust REIT	US	USD	10,268	1,199,300	0.41
Welltower REIT	US	USD	11,303	898,178	0.31
American Tower REIT	US	USD	4,927	826,280	0.28
China Resources Land	HK	HKD	142,141	500,965	0.17
Crown Castle REIT	US	USD	5,451	475,667	0.16
SBA Communications (A) REIT	US	USD	1,291	255,012	0.09
Americold Realty Trust REIT	US	USD	9,877	243,235	0.08
Sun Hung Kai Properties	HK	HKD	20,670	200,228	0.07
Vonovia	DE	EUR	6,961	151,051	0.05
KE Holdings ADR	CN	USD	9,112	125,917	0.04
CoStar Group	US	USD	1,300	88,623	0.03
China Overseas Land & Investment	HK	HKD	37,110	65,939	0.02
Weyerhaeuser REIT	US	USD	1,249	34,046	0.01
Ayala Land	PH	PHP	54,509	25,323	0.01
Longfor Group Holdings	CN	HKD	14,948	20,423	0.01
Segro REIT	GB	GBP	1,047	8,573	0.00
Pakuwon Jati	ID	IDR	210,330	5,004	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	80	3,726	0.00
Hammerson REIT	GB	GBP	11,778	2,981	0.00
Urban Logistics REIT	GB	GBP	2,322	2,779	0.00
				5,133,250	**1.75**
Government					
US Treasury 5.23% 02/11/2023	US	USD	3,669,718	3,472,799	1.18
				3,472,799	**1.18**
Closed Ended Fund					
Ares Capital	US	USD	2,293	41,000	0.01
				41,000	**0.01**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	71	1,285,609	0.44
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	28	392,080	0.13
				1,677,689	**0.57**
Equity Linked Notes					
HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	3,592	8,725	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	622	5,224	0.00
				13,949	**0.00**
Communication Services					
T-Mobile (US)	US	USD	5,337	724,522	0.25
Warner Music Group (A)	US	USD	23,736	698,916	0.24
Infrastrutture Wireless Italiane	IT	EUR	27,797	286,864	0.10
Spotify Technology	SE	USD	1,669	258,809	0.09
Hellenic Telecommunications Organization	GR	EUR	17,599	232,830	0.08
Elisa (A)	FI	EUR	5,314	212,994	0.07
Tele2 (B)	SE	SEK	22,491	150,636	0.05
Telkom Indonesia Persero	ID	IDR	485,354	100,600	0.03
Deutsche Telekom	DE	EUR	4,731	96,858	0.03
KDDI	JP	JPY	2,949	83,233	0.03
Far EasTone Telecommunications	TW	TWD	35,764	79,238	0.03
Universal Music Group	NL	EUR	3,354	77,476	0.03
SK Telecom	KR	KRW	1,690	58,296	0.02
Internet Initiative Japan	JP	JPY	3,738	56,949	0.02
Roku (A)	US	USD	917	51,166	0.02
Lumen Technologies	US	USD	25,535	36,615	0.01
MTN Group	ZA	ZAR	5,628	25,851	0.01
Koninklijke KPN	NL	EUR	5,255	16,684	0.01
Indosat	ID	IDR	17,592	9,892	0.00
				3,258,429	**1.11**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Petroleo Brasileiro (Pref'd)	BR	BRL	28,957	188,830	0.06
PRIO SA	BR	BRL	19,392	172,242	0.06
Aldrees Petroleum and Transport Services	SA	SAR	2,223	65,944	0.02
3R Petroleum Oleo E Gas	BR	BRL	5,537	33,825	0.01
Repsol	ES	EUR	721	9,964	0.00
				470,805	**0.16**
Utilities					
Iberdrola	ES	EUR	17,849	187,415	0.06
Endesa	ES	EUR	7,380	131,097	0.04
AlKhorayef Water & Power Technologies	SA	SAR	2,465	85,065	0.03
				403,577	**0.14**
Materials					
Grupo Mexico (B)	MX	MXN	72,574	277,814	0.09
Smurfit Kappa Group (IE)	IE	EUR	3,757	115,498	0.04
Gerdau (Pref'd)	BR	BRL	23,405	96,006	0.03
Vale	BR	BRL	4,811	62,246	0.02
Suzano	BR	BRL	5,264	51,782	0.02
GCC	MX	MXN	3,424	28,487	0.01
Bradespar (Pref'd)	BR	BRL	5,193	21,845	0.01
Saudi Basic Industries	SA	SAR	782	15,193	0.01
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	3,570	0	0.00
				668,871	**0.23**
Industrials					
Ferrovial	ES	EUR	17,373	494,082	0.17
Localiza Rent a Car	BR	BRL	28,525	271,799	0.09
Ryanair Holdings (IE)	IE	EUR	7,013	99,449	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	4,045	81,956	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	39,304	57,594	0.02
United International Transportation	SA	SAR	2,992	50,729	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	4,024	43,717	0.01
Kingspan Group (IE)	IE	EUR	607	38,515	0.01
Aena	ES	EUR	277	37,865	0.01
Fluidra	ES	EUR	2,124	35,294	0.01
Armac Locacao Logistica E Servicos	BR	BRL	14,572	33,423	0.01
Santos Brasil Participacoes	BR	BRL	15,969	21,814	0.01
Rumo	BR	BRL	4,550	19,123	0.01
GMexico Transportes	MX	MXN	7,279	14,597	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	10,708	5,958	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	198	197	0.00
				1,306,112	**0.44**
Information Technology					
TOTVS	BR	BRL	8,548	40,734	0.01
Intelbras Tel El Brasileira	BR	BRL	2,056	7,278	0.00
				48,012	**0.02**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	16,570	539,345	0.18
Amadeus IT Group	ES	EUR	3,125	168,200	0.06
Humansoft Holding	KW	KWD	5,049	46,932	0.02
Vivara Participacoes	BR	BRL	5,925	27,925	0.01
Direcional Engenharia (A)	BR	BRL	3,103	10,102	0.00
Lojas Renner	BR	BRL	3,017	6,852	0.00
Grupo Televisa	MX	MXN	4,619	1,931	0.00
				801,287	**0.27**
Consumer Staples					
Walmart De Mexico	MX	MXN	73,103	244,911	0.08
Arca Continental	MX	MXN	12,549	107,015	0.04
Gruma (B)	MX	MXN	2,463	40,319	0.01
Sao Martinho	BR	BRL	3,542	23,521	0.01
SLC Agricola	BR	BRL	2,413	16,261	0.01
				432,027	**0.15**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	91,045	62,783	0.02
				62,783	**0.02**
Financials					
B3 SA - Brasil Bolsa Balcao	BR	BRL	140,414	292,848	0.10
Al Rajhi Bank	SA	SAR	11,860	200,764	0.07
Grupo Financiero Banorte	MX	MXN	23,920	184,558	0.06
Kaspi KZ GDR	KZ	USD	2,095	179,279	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	21,818	161,930	0.06
AIB Group	IE	EUR	39,234	160,623	0.05
Banco Bradesco	BR	BRL	63,664	146,855	0.05
Banco BTG Pactual	BR	BRL	20,499	112,740	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	20,773	104,865	0.04
Riyad Bank	SA	SAR	11,381	76,229	0.03
Banco Bradesco (Pref'd)	BR	BRL	26,581	69,933	0.02
Nova Ljubljanska Banka GDR	SI	EUR	4,807	69,455	0.02
Kuwait Finance House	KW	KWD	27,493	57,499	0.02
Zenith Bank	NG	NGN	1,100,556	38,145	0.01
Guaranty Trust Holding	NG	NGN	1,012,365	36,835	0.01
Alpha Bank	GR	EUR	24,331	34,307	0.01
Bankinter	ES	EUR	5,168	30,812	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bolsa Mexicana de Valores	MX	MXN	16,822	25,144	0.01
Porto Seguro	BR	BRL	5,279	24,720	0.01
Banco Santander (ES)	ES	EUR	6,219	21,555	0.01
Gentera	MX	MXN	15,160	15,130	0.01
				2,044,226	**0.70**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	18,156	53,865	0.02
				53,865	**0.02**
Government					
US Treasury 5.45% 25/01/2024	US	USD	8,210,536	7,673,539	2.61
US Treasury 5.30% 24/11/2023	US	USD	6,724,782	6,343,385	2.16
US Treasury 5.27% 09/11/2023	US	USD	4,123,428	3,898,163	1.33
US Treasury 5.27% 16/11/2023	US	USD	4,127,614	3,898,128	1.33
Japan -0.15% 20/11/2023	JP	JPY	95,868,563	598,207	0.20
Japan -0.08% 06/11/2023	JP	JPY	15,568,399	97,138	0.03
				22,508,560	**7.67**
Equity Linked Notes					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	42,699	136,185	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	24,605	78,476	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	29,979	58,629	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	17,964	35,132	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	17,593	34,405	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	4,246	28,572	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	7,768	24,774	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	12,523	24,490	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	1,195	15,713	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	5,494	13,344	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	1,960	13,190	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	3,355	2,996	0.00
				465,906	**0.16**
Communication Services					
Tim	BR	BRL	38,809	111,046	0.04
Cellnex Telecom	ES	EUR	992	27,512	0.01
				138,558	**0.05**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	94,433	93,751	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	82,116	81,532	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	69,798	69,693	0.02
Barclays 0.16% 05/01/2024	GB	EUR	61,587	61,583	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	41,058	41,070	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	41,058	41,064	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	41,058	41,059	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	41,058	41,056	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	41,058	41,053	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	41,058	41,027	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	41,058	41,026	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	41,058	41,018	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	41,058	41,016	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	41,058	40,987	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	41,058	40,955	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	41,058	40,929	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	41,058	40,907	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	41,058	40,774	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	41,058	40,771	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	41,058	40,770	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	41,058	40,762	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	41,058	40,761	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	41,058	40,761	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	41,058	40,749	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	41,058	40,748	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	41,058	40,743	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	41,058	40,742	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	41,058	40,731	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	41,058	40,232	0.01
P&G CP 3.96% 05/01/2024	US	EUR	34,899	34,648	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	30,793	30,787	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	30,793	30,703	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	30,793	30,303	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	30,793	30,198	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	20,529	20,532	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	20,529	20,532	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	20,529	20,529	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	20,529	20,529	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	20,529	20,529	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	20,529	20,482	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	20,529	20,469	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	20,529	20,444	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	20,529	20,401	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	20,529	20,387	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	20,529	20,383	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	20,529	20,379	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	20,529	20,379	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	20,529	20,379	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	20,529	20,379	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	20,529	20,350	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	20,529	20,339	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	20,529	20,180	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	20,529	20,133	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	18,476	18,343	0.01
				1,890,987	**0.64**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Unlisted					
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	456,206	4	0.00
Kalahari Energy*	BW	USD	3,797	0	0.00
				4	**0.00**
Materials					
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	6,160	189,764	0.06
United Rusal International*	RU	USD	53,252	1	0.00
PhosAgro*	RU	USD	64	0	0.00
PhosAgro*	RU	USD	3,339	0	0.00
Novolipetsk Steel*	RU	USD	1,419	0	0.00
				189,765	**0.06**
Industrials					
HeadHunter Group ADR*	RU	USD	9,796	0	0.00
				0	**0.00**
Information Technology					
Yandex*	RU	USD	61	0	0.00
Cian ADR*	RU	USD	11,755	0	0.00
				0	**0.00**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	82,116	82,116	0.03
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	130,916	1	0.00
Sberbank of Russia (USD)*	RU	USD	78,166	1	0.00
TCS Group Holding GDR*	CY	USD	15,475	0	0.00
				82,118	**0.03**
Fractions				3	0.00
Total Investments (Cost EUR 278,090,117)				**273,522,709**	**93.16**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	206,583	206,583	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	206,533	206,533	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	205,289	205,289	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	205,289	205,289	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	160,126	160,126	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	123,557	123,557	0.04
				1,107,377	**0.38**
Total Investments (including Bank Deposits)				**274,630,086**	**93.54**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	131,284,148	(2,339)	(0.00)
			(2,339)	**(0.00)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (GBP) (GBP/EUR hedged)			
Bought GBP Sold EUR at 0.874627 20/11/2023	50,079	189	0.00
		189	**0.00**
A-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059679 28/11/2023	84,176	156	0.00
Bought EUR Sold USD at 0.943600 28/11/2023	2,458	(5)	(0.00)
		151	**0.00**
P-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059679 28/11/2023	107,485	199	0.00
Bought EUR Sold USD at 0.945995 28/11/2023	3,498	2	0.00
		201	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Euro Stoxx 50 Index Future 15/12/2023	EUR	26,264	361	0.00
FTSE 100 Index Future 15/12/2023	GBP	11,560	40	0.00
MSCI S.Arabia Index Future 15/12/2023	USD	601,664	(33,061)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	3,443,022	(93,000)	(0.03)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P TSX 60 Index Future 14/12/2023	CAD	11,751,118	(457,509)	(0.16)
S&P 500 Emini Index Future 15/12/2023	USD	33,191,927	(1,461,691)	(0.50)
			(2,044,860)	**(0.70)**
Other Assets and Liabilities			21,026,632	7.17
Net Assets			**293,610,060**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.31
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.15
Germany	DE	1.90
Taiwan Area	TW	1.75
Japan	JP	1.62
Switzerland	CH	1.48
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
Brazil	BR	0.76
India	IN	0.76
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.39
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Cayman Islands	KY	0.04
Portugal	PT	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.47

Fidelity Target™ 2045 Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Cheniere Energy	US	USD	5,923	934,728	0.62
Exxon Mobil	US	USD	9,292	930,559	0.62
Schlumberger (US)	US	USD	7,493	396,602	0.26
Baker Hughes	US	USD	11,139	364,688	0.24
TotalEnergies	FR	EUR	5,761	364,115	0.24
Pioneer Natural Resources	US	USD	1,416	320,862	0.21
Diamondback Energy	US	USD	2,011	306,264	0.20
Shell	GB	GBP	9,520	289,342	0.19
Marathon Petroleum	US	USD	1,565	222,087	0.15
Parex Resources	CA	CAD	7,864	142,390	0.09
Marathon Oil Group	US	USD	4,640	120,253	0.08
OMV AG	AT	EUR	2,236	92,474	0.06
EQT	US	USD	2,172	87,032	0.06
Aker BP	NO	NOK	2,855	77,581	0.05
ChampionX	US	USD	2,397	69,828	0.05
China Petroleum & Chemical (H)	CN	HKD	130,580	62,988	0.04
China Suntien Green Energy (H)	CN	HKD	164,766	54,156	0.04
Chesapeake Energy	US	USD	581	47,510	0.03
Thungela Resources	ZA	ZAR	4,229	35,515	0.02
ADNOC Drilling	AE	AED	35,486	33,285	0.02
New Fortress Energy	US	USD	1,158	33,233	0.02
Polski Koncern Naftowy ORLEN	PL	PLN	2,182	32,554	0.02
S-Oil	KR	KRW	604	28,186	0.02
Denbury	US	USD	325	27,316	0.02
Subsea 7	GB	NOK	1,834	22,717	0.02
BP	GB	GBP	3,282	18,944	0.01
SBM Offshore	NL	EUR	1,034	12,147	0.01
Enviva	US	USD	3,256	11,093	0.01
China Oilfield Services (H)	CN	HKD	9,816	10,965	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	7,839	7,852	0.01
Neste	FI	EUR	193	6,129	0.00
China Merchants Energy Shipping (A)	CN	CNY	6,077	5,033	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	1,321	2,449	0.00
China Petroleum & Chemical (A)	CN	CNY	3,471	2,441	0.00
Vallourec	FR	EUR	145	1,642	0.00
Gazprom*	RU	USD	144,654	1	0.00
Novatek Joint Stock*	RU	RUB	98	0	0.00
				5,174,961	**3.45**
Utilities					
Sempra Energy	US	USD	11,790	778,138	0.52
Exelon	US	USD	4,609	169,070	0.11
Enel	IT	EUR	25,804	154,513	0.10
Eversource Energy	US	USD	2,962	150,568	0.10
National Grid	GB	GBP	10,746	120,764	0.08
NextEra Energy	US	USD	2,016	111,195	0.07
SSE	GB	GBP	5,761	108,047	0.07
Centrica	GB	GBP	54,011	97,569	0.06
Emirates Central Cooling Systems	AE	AED	128,662	59,347	0.04
Pacific Gas and Electric	US	USD	3,741	57,856	0.04
Constellation Energy	US	USD	475	50,572	0.03
Orsted	DK	DKK	972	44,258	0.03
Nippon Gas	JP	JPY	2,998	42,535	0.03
ACEN	PH	PHP	226,683	20,041	0.01
E.ON	DE	EUR	1,733	19,441	0.01
Severn Trent	GB	GBP	433	13,208	0.01
ENN Natural Gas (A)	CN	CNY	4,982	11,082	0.01
Enea	PL	PLN	5,801	9,494	0.01
Drax Group	GB	GBP	1,405	6,817	0.00
				2,024,515	**1.35**
Materials					
Linde	US	USD	3,012	1,091,280	0.73
Air Liquide	FR	EUR	2,057	332,631	0.22
RPM International	US	USD	3,563	307,148	0.20
Ball	US	USD	5,469	250,810	0.17
Corteva	US	USD	4,819	218,879	0.15
Avery Dennison	US	USD	951	156,523	0.10
Rio Tinto	GB	GBP	2,290	138,186	0.09
UPM-Kymmene	FI	EUR	3,411	108,382	0.07
Steel Dynamics	US	USD	882	89,130	0.06
Shin-Etsu Chemical	JP	JPY	2,707	76,266	0.05
Axalta Cing Systems	US	USD	2,921	72,218	0.05
LG Chem	KR	KRW	231	71,236	0.05
Agnico Eagle Mines (US)	CA	USD	1,543	68,300	0.05
Sika (BR)	CH	CHF	278	62,762	0.04
Newmont	US	USD	1,603	56,565	0.04
Hexpol	SE	SEK	6,478	54,108	0.04
Petronas Chemicals Group	MY	MYR	30,682	44,731	0.03
Alphamin Resources	MU	CAD	60,603	37,167	0.02
Avia Avian	ID	IDR	1,118,925	33,298	0.02
Lundin Gold	CA	CAD	2,804	32,500	0.02
Victrex	GB	GBP	2,034	32,157	0.02
Nissan Chemical	JP	JPY	825	31,710	0.02
Anglogold Ashanti	GB	ZAR	1,782	30,995	0.02
China Steel	TW	TWD	42,973	30,303	0.02
Endeavour Mining	GB	CAD	1,504	29,691	0.02
Crown Holdings	US	USD	317	24,220	0.02
Vale ADR	BR	USD	1,792	23,204	0.02
Qatar Aluminum Manufacturing	QA	QAR	69,084	22,232	0.01
Anhui Conch Cement (H)	CN	HKD	9,340	21,919	0.01
NOF	JP	JPY	568	21,171	0.01
FP	JP	JPY	1,051	19,090	0.01
Covestro	DE	EUR	395	18,835	0.01
Shanghai Titan Scientific (A)	CN	CNY	2,790	18,772	0.01
Impala Platinum Holdings	ZA	ZAR	4,786	18,768	0.01
Maeda Kosen	JP	JPY	1,019	18,733	0.01
Holcim	CH	CHF	316	18,446	0.01
First Quantum Minerals (CA)	CA	CAD	1,604	18,415	0.01
Norsk Hydro	NO	NOK	3,297	17,766	0.01
BASF	DE	EUR	406	17,658	0.01
China Hongqiao Group	CN	HKD	19,474	17,178	0.01
Stora Enso (FI)	FI	EUR	1,512	17,121	0.01
Endeavour Mining	GB	GBP	860	16,784	0.01
Anglo American (UK)	GB	GBP	666	16,023	0.01
DSM Firmenich	CH	EUR	182	15,584	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	4,793	15,287	0.01
Pan African Resources (ZA)	GB	ZAR	82,813	15,176	0.01
Glencore	CH	ZAR	2,920	14,521	0.01
DL Holdings	KR	KRW	483	14,355	0.01
Ternium ADR	LU	USD	394	13,995	0.01
Shanghai Titan Scientific (A)	CN	CNY	1,980	13,324	0.01
Jubilee Metals Group	GB	GBP	207,605	13,113	0.01
Graphic Packaging Holding	US	USD	604	12,401	0.01
Lanxess	DE	EUR	549	11,867	0.01
KeePer Technical Laboratory	JP	JPY	331	11,762	0.01
Empresas Cmpc	CL	CLP	6,480	10,959	0.01
PPC	ZA	ZAR	73,778	10,392	0.01
Soulbrain	KR	KRW	63	10,284	0.01
China Jushi (A)	CN	CNY	6,515	9,712	0.01
Arkema	FR	EUR	101	8,961	0.01
Evonik Industries	DE	EUR	461	7,998	0.01
Borouge	AE	AED	12,034	7,783	0.01
Ganfeng Lithium Group (H)	CN	HKD	2,170	7,346	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	2,285	7,321	0.00
Shandong Sinocera Functional Material	CN	CNY	2,033	6,483	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	160	6,137	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	1,653	5,593	0.00
LG Chem (Pref'd)	KR	KRW	24	4,694	0.00
Wienerberger	AT	EUR	174	3,985	0.00
Anhui Conch Cement (A)	CN	CNY	939	2,926	0.00
SSAB (B)	SE	SEK	364	1,993	0.00
SSAB	SE	SEK	352	1,991	0.00
Boliden (Sweden)	SE	SEK	75	1,811	0.00
SIG Combibloc Group	CH	CHF	75	1,563	0.00
Ganfeng Lithium Group (A)	CN	CNY	199	1,136	0.00
Anhui Honglu Steel Construction Group	CN	CNY	3	9	0.00
Polyus*	RU	USD	5	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	165,561	0	0.00
				4,073,773	**2.71**
Industrials					
Howmet Aerospace	US	USD	15,619	650,311	0.43
Woodward	US	USD	5,218	607,458	0.40
Emerson Electric	US	USD	4,473	375,025	0.25
RELX	GB	GBP	10,509	346,118	0.23
FedEx	US	USD	1,398	316,521	0.21
CSX	US	USD	10,020	282,422	0.19
Experian	IE	GBP	8,393	240,093	0.16
Parker-Hannifin	US	USD	649	225,601	0.15
WW Grainger	US	USD	280	195,586	0.13
Legrand	FR	EUR	2,248	183,185	0.12
Quanta Services	US	USD	1,090	172,024	0.11
Johnson Controls International	US	USD	3,533	163,740	0.11
Uber Technologies	US	USD	3,981	162,510	0.11
Tetra Tech	US	USD	1,103	158,789	0.11
RELX (NL)	GB	EUR	4,763	156,748	0.10
ASGN	US	USD	1,975	155,455	0.10
3M	US	USD	1,771	152,966	0.10
Kone (B)	FI	EUR	3,640	148,829	0.10
Sandvik	SE	SEK	8,968	143,897	0.10
United Parcel Service (B)	US	USD	1,056	139,911	0.09
Carrier Global	US	USD	2,902	131,787	0.09
Fortune Brands Innovations	US	USD	2,232	118,449	0.08
Havells India	IN	INR	8,003	113,252	0.08
ITOCHU	JP	JPY	3,247	110,344	0.07
Deere	US	USD	308	106,570	0.07
L3Harris Technologies	US	USD	623	105,556	0.07
Cie de Saint-Gobain	FR	EUR	2,009	103,238	0.07
Rentokil Initial	GB	GBP	21,430	102,575	0.07
XPO	US	USD	1,389	100,796	0.07
Air Lease (A)	US	USD	2,949	96,705	0.06
TransUnion	US	USD	2,233	92,951	0.06
Hitachi	JP	JPY	1,533	91,599	0.06
Norfolk Southern	US	USD	458	82,774	0.06
Bunzl	GB	GBP	2,446	82,357	0.05
Wolters Kluwer	NL	EUR	670	81,134	0.05
Arcadis (Netherlands)	NL	EUR	1,869	74,629	0.05
Techtronic Industries	HK	HKD	8,648	74,426	0.05
Epiroc (B)	SE	SEK	5,679	74,357	0.05
Union Pacific	US	USD	377	73,884	0.05
Shenzhen Inovance Technology (A)	CN	CNY	9,401	73,403	0.05
Carlisle	US	USD	299	72,692	0.05
Eaton	US	USD	367	71,741	0.05
Assa Abloy (B)	SE	SEK	3,566	71,667	0.05
Intertek Group	GB	GBP	1,602	70,325	0.05
Jacobs Solutions	US	USD	549	68,886	0.05
Siemens	DE	EUR	520	64,943	0.04
Deutsche Post	DE	EUR	1,757	64,604	0.04
Genpact	US	USD	1,960	62,539	0.04

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	4,009	62,260	0.04
Ashtead Group	GB	GBP	1,140	61,578	0.04
Vestas Wind Systems	DK	DKK	2,992	61,035	0.04
Teleperformance	FR	EUR	553	59,806	0.04
Maximus	US	USD	845	59,668	0.04
General Electric (US)	US	USD	565	58,390	0.04
Stanley Black & Decker	US	USD	718	57,266	0.04
Cummins	US	USD	271	55,371	0.04
Ferguson	GB	GBP	376	53,268	0.04
Allegion	IE	USD	566	53,044	0.04
DCC (UK)	IE	GBP	996	52,219	0.03
IMCD	NL	EUR	443	50,238	0.03
Veralto	US	USD	726	46,877	0.03
TKH Group	NL	EUR	1,351	46,592	0.03
Central Japan Railway	JP	JPY	2,017	42,901	0.03
Grab Holdings	SG	USD	14,396	41,693	0.03
Hensoldt	DE	EUR	1,454	40,572	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	4,631	38,895	0.03
Siemens Energy	DE	EUR	4,383	36,687	0.02
Wizz Air Holdings	HU	GBP	2,053	36,462	0.02
DL E&C	KR	KRW	1,420	34,057	0.02
AGC	JP	JPY	1,053	33,822	0.02
MISUMI Group	JP	JPY	2,372	33,811	0.02
Smart Metering Systems	GB	GBP	4,278	31,396	0.02
Centre Testing International Group (A)	CN	CNY	15,690	30,684	0.02
Bureau Veritas (FR)	FR	EUR	1,419	30,487	0.02
ZTO Express Cayman ADR	CN	USD	1,298	28,673	0.02
Energy Recovery	US	USD	1,979	28,420	0.02
Suzhou Maxwell Technologies (A)	CN	CNY	1,820	28,367	0.02
S-1	KR	KRW	738	28,152	0.02
Vestis	US	USD	1,970	27,831	0.02
J.B. Hunt Transport Services	US	USD	168	27,457	0.02
Concentrix	US	USD	374	26,903	0.02
Daikin Industries	JP	JPY	192	26,096	0.02
Samsung Engineering	KR	KRW	1,549	25,729	0.02
RXO	US	USD	1,507	25,254	0.02
Barloworld	ZA	ZAR	5,793	22,927	0.02
Haitian International Holdings	CN	HKD	10,064	22,622	0.02
Kubota	JP	JPY	1,715	21,747	0.01
Dip	JP	JPY	1,115	20,828	0.01
China State Construction International Holdings	HK	HKD	19,703	19,926	0.01
Industries of Qatar	QA	QAR	5,412	17,190	0.01
Atlas Copco (B)	SE	SEK	1,595	16,877	0.01
Hongfa Technology (A)	CN	CNY	4,498	16,809	0.01
NARI Technology (A)	CN	CNY	5,328	15,494	0.01
Balfour Beatty	GB	GBP	4,362	15,489	0.01
Clarivate	GB	USD	2,490	15,081	0.01
TOTO	JP	JPY	647	14,702	0.01
Sinotruk (Hong Kong)	CN	HKD	8,192	14,552	0.01
Estun Automation (A)	CN	CNY	4,816	11,697	0.01
Estun Automation (A)	CN	CNY	4,768	11,580	0.01
Atlas Copco (A)	SE	SEK	944	11,521	0.01
Kajima	JP	JPY	734	11,455	0.01
Beijing New Building Materials (A)	CN	CNY	3,531	11,126	0.01
Daimler Truck Holding	DE	EUR	368	10,904	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	3,157	10,875	0.01
Brenntag	DE	EUR	147	10,306	0.01
ROCKWOOL International	DK	DKK	48	10,169	0.01
Star Bulk Carriers	GR	USD	561	10,034	0.01
CNH Industrial	GB	EUR	902	9,441	0.01
Zeda (South Africa)	ZA	ZAR	15,857	8,606	0.01
Vinci	FR	EUR	81	8,503	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	35	7,027	0.00
CITIC	CN	HKD	8,545	6,851	0.00
Tav Havalimanlari Holding	TR	TRY	1,578	6,048	0.00
Copa Holdings (A)	PA	USD	75	5,790	0.00
Iveco Group	IT	EUR	685	5,451	0.00
BOC Aviation	SG	HKD	883	5,125	0.00
KOC Holding	TR	TRY	1,117	5,113	0.00
Shenzhen Inovance Technology (A)	CN	CNY	533	4,163	0.00
Forbo Holding	CH	CHF	3	3,179	0.00
Spirax-Sarco Engineering	GB	GBP	30	2,847	0.00
Milkyway Chemical Supply Chain Service (A)	CN	CNY	198	1,661	0.00
Miura	JP	JPY	87	1,594	0.00
Shanghai M&G Stationery (A)	CN	CNY	219	1,093	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	244	1,010	0.00
SF Holding (A)	CN	CNY	198	998	0.00
				9,325,744	**6.21**
Information Technology					
Apple	US	USD	31,925	5,136,495	3.42
Microsoft	US	USD	14,992	4,778,072	3.18
Nvidia	US	USD	5,109	1,951,474	1.30
Alphabet (A)	US	USD	14,635	1,707,564	1.14
Taiwan Semiconductor Manufacturing	TW	TWD	93,556	1,436,313	0.96
Meta Platforms (A)	US	USD	4,587	1,307,410	0.87
Alphabet	US	USD	10,245	1,207,310	0.80
Samsung Electronics	KR	KRW	25,501	1,196,113	0.80
Broadcom	US	USD	1,089	866,461	0.58
Tencent Holdings	CN	HKD	20,773	722,892	0.48
Accenture (A)	IE	USD	2,429	681,981	0.45
Cognizant Technology Solutions (A)	US	USD	9,858	600,607	0.40
Salesforce.com	US	USD	3,129	595,066	0.40
Intel	US	USD	16,577	569,060	0.38
Oracle	US	USD	4,287	417,038	0.28
Applied Materials	US	USD	3,340	416,905	0.28
SAP	DE	EUR	3,265	413,843	0.28
Advanced Micro Devices	US	USD	3,929	363,297	0.24
Qualcomm	US	USD	3,507	361,645	0.24
Palo Alto Networks	US	USD	1,513	346,693	0.23
NXP Semiconductors	NL	USD	1,842	299,438	0.20
TE Connectivity	US	USD	2,585	286,030	0.19
Lam Research	US	USD	505	280,205	0.19
ASML Holding	NL	EUR	446	252,071	0.17
VMware	US	USD	1,618	220,105	0.15
Micron Technology	US	USD	3,172	199,469	0.13
Infineon Technologies	DE	EUR	7,081	194,545	0.13
Yageo	TW	TWD	11,834	181,942	0.12
ANSYS	US	USD	685	180,874	0.12
MediaTek	TW	TWD	7,019	172,588	0.11
Workday (A)	US	USD	839	168,095	0.11
Dell Technologies	US	USD	2,272	142,920	0.10
Sage Group	GB	GBP	12,586	140,288	0.09
Splunk	US	USD	1,004	140,188	0.09
Capgemini	FR	EUR	807	134,386	0.09
SK Hynix	KR	KRW	1,549	126,562	0.08
Infosys	IN	INR	7,837	121,868	0.08
Marvell Technology	US	USD	2,698	120,169	0.08
Nanya Technology	TW	TWD	60,720	114,750	0.08
NAVER	KR	KRW	871	114,516	0.08
Lenovo Group	CN	HKD	98,424	107,866	0.07
Crowdstrike Holdings	US	USD	631	105,221	0.07
Adobe	US	USD	203	101,450	0.07
VeriSign	US	USD	493	93,009	0.06
Auto Trader Group	GB	GBP	11,292	80,553	0.05
Dynatrace	US	USD	1,874	79,877	0.05
PTC	US	USD	578	76,706	0.05
DXC Technology	US	USD	3,993	76,635	0.05
Zoom Video Communications	US	USD	1,312	74,580	0.05
Quanta Computer	TW	TWD	13,453	74,531	0.05
Dassault Systemes	FR	EUR	1,856	72,026	0.05
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	16,609	70,298	0.05
F5 Networks	US	USD	490	70,133	0.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	1,838	69,199	0.05
Unimicron Technology	TW	TWD	16,120	67,529	0.04
Alten	FR	EUR	606	67,433	0.04
First Solar	US	USD	506	67,321	0.04
Tokyo Electron	JP	JPY	523	65,130	0.04
Scout24	DE	EUR	1,108	64,300	0.04
Keyence	JP	JPY	169	61,654	0.04
Nomura Research Institute	JP	JPY	2,415	59,770	0.04
Murata Manufacturing	JP	JPY	3,237	52,191	0.03
Baidu (A)	CN	HKD	4,172	51,184	0.03
Lumentum Holdings	US	USD	1,317	48,669	0.03
Ciena	US	USD	1,177	47,364	0.03
Pinterest (A)	US	USD	1,679	47,245	0.03
Shimadzu	JP	JPY	1,982	44,166	0.03
Powertech Technology	TW	TWD	13,913	42,671	0.03
Chicony Electronics	TW	TWD	10,381	37,748	0.03
Kakao	KR	KRW	1,389	36,881	0.02
Obic	JP	JPY	263	36,687	0.02
Western Digital	US	USD	951	36,385	0.02
Advantech	TW	TWD	3,432	33,230	0.02
Elastic	US	USD	463	33,116	0.02
ASE Technology Holding	TW	TWD	9,958	32,803	0.02
GB Group	GB	GBP	11,831	32,473	0.02
Zhen Ding Technology Holding	TW	TWD	10,311	29,401	0.02
Infosys ADR	IN	USD	1,766	27,536	0.02
Informatica (A)	US	USD	1,428	25,961	0.02
Getac Holdings	TW	TWD	11,370	24,059	0.02
Luxshare Precision Industry (A)	CN	CNY	5,632	23,785	0.02
Sunny Optical Technology (H)	CN	HKD	2,786	21,920	0.01
Socionext	JP	JPY	213	19,552	0.01
Arcadyan Technology	TW	TWD	3,778	17,023	0.01
Shoper	PL	PLN	2,225	15,421	0.01
Opt Machine Vision Technology	CN	CNY	968	12,718	0.01
Taiwan Union Technology	TW	TWD	4,025	12,507	0.01
Hamamatsu Photonics	JP	JPY	351	12,282	0.01
Sinbon Electronics	TW	TWD	1,518	12,277	0.01
Gold Circuit Electronics	TW	TWD	2,366	12,172	0.01
Autohome (A) ADR	CN	USD	440	10,893	0.01
SolarEdge Technologies	IL	USD	144	10,324	0.01
Lotes	TW	TWD	392	9,433	0.01
Adevinta	NO	NOK	674	5,591	0.00
Starpower Semiconductor	CN	CNY	208	4,618	0.00
Beisen Holding	CN	HKD	9,898	4,470	0.00
Atea	NO	NOK	450	4,425	0.00
Sopra Steria Group	FR	EUR	23	3,928	0.00
Huagong Technology (A)	CN	CNY	936	3,399	0.00
NAURA Technology Group	CN	CNY	78	2,564	0.00
ams-OSRAM	AT	CHF	573	1,926	0.00
TeamViewer	DE	EUR	129	1,874	0.00
OPT Machine Vision Tech (A)	CN	CNY	115	1,509	0.00
				31,216,850	**20.78**
Consumer Discretionary					
Amazon.com	US	USD	17,107	2,148,010	1.43
Chipotle Mexican Grill	US	USD	453	828,025	0.55
Electronic Arts	US	USD	6,668	784,692	0.52
Home Depot	US	USD	2,737	736,126	0.49
Tesla	US	USD	2,784	524,651	0.35
Alibaba Group Holding (CN)	CN	HKD	44,237	424,253	0.28
Lowe's Cos	US	USD	2,321	416,279	0.28
MercadoLibre	UY	USD	332	390,383	0.26
Meituan (B)	CN	HKD	25,651	339,932	0.23
Booking Holdings	US	USD	111	292,850	0.19
Aptiv	IE	USD	3,331	274,263	0.18
LVMH Moet Hennessy Louis Vuitton	FR	EUR	319	215,438	0.14
Autoliv	SE	USD	2,335	203,980	0.14
JD.com ADR	CN	USD	8,391	200,025	0.13
NetEase	CN	HKD	9,085	183,008	0.12
Sands (China)	CN	HKD	69,130	175,059	0.12

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
ANTA Sports Products	CN	HKD	14,481	153,763	0.10
Ferrari	IT	USD	525	149,906	0.10
Vail Resorts	US	USD	738	149,179	0.10
Yum China Holdings	CN	USD	2,920	144,456	0.10
O'Reilly Automotive	US	USD	150	131,847	0.09
Tractor Supply	US	USD	716	129,918	0.09
Fox Factory Holding	US	USD	1,565	120,561	0.08
PDD Holdings ADR	IE	USD	1,268	120,028	0.08
Service Corp International	US	USD	2,301	119,082	0.08
Brunswick	US	USD	1,747	114,508	0.08
VF Corporation	US	USD	7,942	111,552	0.07
Prosus	NL	EUR	3,955	104,519	0.07
Aramark	US	USD	3,939	100,811	0.07
Airbnb (A)	US	USD	905	100,491	0.07
Kering	FR	EUR	259	99,210	0.07
Ipsos	FR	EUR	2,124	97,419	0.06
NVR	US	USD	19	96,892	0.06
Samsonite International	US	HKD	32,916	96,108	0.06
Cable One	US	USD	171	89,951	0.06
The Foschini Group	ZA	ZAR	17,155	87,223	0.06
Naspers (N)	ZA	ZAR	571	83,846	0.06
Burberry Group	GB	GBP	4,272	83,018	0.06
Entain	GB	GBP	7,697	82,245	0.05
Vitesco Technologies Group	DE	EUR	818	75,371	0.05
Shenzhou International Group Holdings	CN	HKD	7,793	71,920	0.05
Hasbro	US	USD	1,692	71,086	0.05
Publicis Groupe	FR	EUR	986	70,700	0.05
Ferrari (IT)	IT	EUR	239	68,110	0.05
Home Product Center (F)	TH	THB	205,785	64,381	0.04
Expedia Group	US	USD	672	60,478	0.04
Trip.com Group ADR	CN	USD	1,875	59,623	0.04
China Tourism Group Duty Free (H)	CN	HKD	5,533	58,883	0.04
Valvoline	US	USD	2,074	58,525	0.04
Tata Motors	IN	INR	8,155	58,200	0.04
Sony	JP	JPY	726	56,907	0.04
JD.com (A)	CN	HKD	4,783	56,841	0.04
Sona Blw Precision Forging	IN	INR	8,614	52,989	0.04
BYD (H)	CN	HKD	1,766	50,479	0.03
Denso	JP	JPY	3,500	48,686	0.03
Paramount Global	US	USD	4,407	45,888	0.03
Eicher Motors	IN	INR	1,212	45,350	0.03
Hankook Tire & Technology	KR	KRW	1,674	44,829	0.03
Gray Television	US	USD	7,294	44,735	0.03
Capri Holdings	GB	USD	885	42,846	0.03
Auto Partner	PL	PLN	7,976	42,676	0.03
Fast Retailing	JP	JPY	194	40,461	0.03
Pan Pacific International Holdings	JP	JPY	2,201	40,225	0.03
Dr Ing hc F Porsche (Pref'd)	DE	EUR	452	37,298	0.02
OPAP	GR	EUR	2,326	37,215	0.02
Oriental Land	JP	JPY	1,174	35,845	0.02
Open House	JP	JPY	1,126	34,983	0.02
Persimmon	GB	GBP	2,933	34,225	0.02
Allegro	PL	PLN	4,852	32,818	0.02
Resorttrust	JP	JPY	2,365	32,142	0.02
Yamaha	JP	JPY	1,272	31,982	0.02
BYD (A)	CN	CNY	1,024	31,403	0.02
Coupang (A)	US	USD	1,874	30,093	0.02
Continental	DE	EUR	464	28,524	0.02
Sumitomo Forestry	JP	JPY	1,178	26,188	0.02
Puma	DE	EUR	456	24,329	0.02
Mr Price Group	ZA	ZAR	3,417	23,238	0.02
Hanon Systems	KR	KRW	4,816	23,185	0.02
H World Group ADR	CN	USD	653	22,857	0.02
Nexteer Automotive Group	US	HKD	45,692	20,753	0.01
YETI Holdings	US	USD	514	20,471	0.01
Li Ning	CN	HKD	6,903	19,856	0.01
Sun International	ZA	ZAR	10,403	19,695	0.01
Woolworths Holdings /South Africa	ZA	ZAR	5,377	18,836	0.01
Pirelli & C	IT	EUR	4,386	18,427	0.01
Pepkor Holdings	ZA	ZAR	21,080	18,092	0.01
Zalando	DE	EUR	776	17,069	0.01
Famous Brands	ZA	ZAR	5,695	16,508	0.01
Alibaba Group Holding ADR	CN	USD	209	16,036	0.01
Informa	GB	GBP	1,958	15,999	0.01
Flutter Entertainment (IE)	IE	EUR	107	15,822	0.01
WPP (GB)	GB	GBP	1,816	14,738	0.01
TopBuild	US	USD	67	14,626	0.01
Capcom	JP	JPY	480	14,578	0.01
Vipshop Holdings ADR	CN	USD	1,073	14,336	0.01
Kingfisher	GB	GBP	5,908	14,235	0.01
Grand Canyon Education	US	USD	123	13,755	0.01
Wyndham Hotels & Resorts	US	USD	202	13,750	0.01
D.R. Horton	US	USD	134	13,256	0.01
SSP Group	GB	GBP	6,283	12,988	0.01
Afya	BR	USD	824	12,466	0.01
Miniso Group Holding ADR	CN	USD	484	11,597	0.01
Coats Group	GB	GBP	14,568	11,310	0.01
Vistry Group	GB	GBP	1,373	11,151	0.01
De' Longhi	IT	EUR	475	10,024	0.01
Kadokawa	JP	JPY	515	9,353	0.01
Brilliance China Automotive Holdings	HK	HKD	21,116	9,166	0.01
Genting (Malaysia)	MY	MYR	16,762	8,055	0.01
Thule Group	SE	SEK	319	6,842	0.00
Nien Made Enterprise	TW	TWD	790	6,598	0.00
Dowlais Group	GB	GBP	5,353	6,147	0.00
Arcos Dorados Holdings (A)	UY	USD	611	5,265	0.00
InterContinental Hotels Group	GB	GBP	78	5,217	0.00
Compass Group	GB	GBP	197	4,694	0.00
Faurecia	FR	EUR	290	4,593	0.00
Schibsted (A)	NO	NOK	237	4,478	0.00
Flutter Entertainment	IE	GBP	29	4,364	0.00
Musti Group	FI	EUR	169	3,149	0.00
Future	GB	GBP	277	2,818	0.00
Moonpig Group	GB	GBP	1,438	2,723	0.00
XD	CN	HKD	1,907	2,715	0.00
Just Eat Takeaway.com	NL	EUR	221	2,528	0.00
Dr. Martens	GB	GBP	1,759	2,351	0.00
China Tourism Group Duty Free (A)	CN	CNY	166	2,017	0.00
Stellantis	NL	EUR	109	1,915	0.00
D'ieteren	BE	EUR	12	1,684	0.00
momo.com	TW	TWD	102	1,592	0.00
Watches of Switzerland Group	GB	GBP	274	1,574	0.00
Boohoo Group	GB	GBP	4,279	1,543	0.00
Fnac Darty	FR	EUR	67	1,492	0.00
Minor International (F)	TH	THB	1,236	909	0.00
Zhongsheng Group Holdings	CN	HKD	388	844	0.00
				13,025,021	**8.67**
Consumer Staples					
Walmart	US	USD	7,622	1,175,089	0.78
Coca-Cola	US	USD	13,981	746,715	0.50
PepsiCo	US	USD	3,346	514,066	0.34
Costco Wholesale	US	USD	853	446,620	0.30
Nestle	CH	CHF	4,207	429,281	0.29
Bunge	US	USD	2,822	283,064	0.19
Colgate-Palmolive	US	USD	3,926	277,306	0.18
Ingredion	US	USD	3,128	276,925	0.18
L'Oreal	FR	EUR	596	235,944	0.16
General Mills	US	USD	3,800	234,027	0.16
Unilever	GB	GBP	5,096	227,594	0.15
BJ's Wholesale Club Holdings	US	USD	3,202	208,365	0.14
China Mengniu Dairy	CN	HKD	63,420	194,943	0.13
CP ALL (F)	TH	THB	122,960	178,529	0.12
Thai Beverage	TH	SGD	444,623	165,903	0.11
Procter & Gamble	US	USD	1,075	151,840	0.10
Reckitt Benckiser Group	GB	GBP	2,249	142,078	0.09
Beiersdorf	DE	EUR	1,134	140,620	0.09
Danone	FR	EUR	2,212	124,227	0.08
Target	US	USD	1,029	107,563	0.07
Diageo	GB	GBP	2,975	106,149	0.07
Koninklijke Ahold Delhaize	NL	EUR	3,553	99,472	0.07
Dollar Tree	US	USD	819	85,815	0.06
Anheuser-Busch InBev	BE	EUR	1,506	80,764	0.05
Tesco	GB	GBP	25,013	77,472	0.05
Conagra Brands	US	USD	2,766	71,474	0.05
Shoprite Holdings	ZA	ZAR	5,521	66,570	0.04
Jeronimo Martins	PT	EUR	2,694	58,670	0.04
Sysco	US	USD	899	56,830	0.04
Constellation Brands	US	USD	250	55,377	0.04
Kraft Heinz	US	USD	1,786	53,118	0.04
AAK	SE	SEK	2,943	52,802	0.04
President Chain Store	TW	TWD	6,921	52,032	0.03
Ajinomoto	JP	JPY	1,464	50,473	0.03
Kweichow Moutai (A)	CN	CNY	226	48,960	0.03
LG Household & Health Care	KR	KRW	217	48,057	0.03
Haleon	GB	GBP	12,112	45,832	0.03
Keurig Dr Pepper	US	USD	1,520	43,646	0.03
Asahi Group Holdings	JP	JPY	1,150	39,230	0.03
Darling Ingredients	US	USD	859	36,210	0.02
Heineken (BR)	NL	EUR	390	33,073	0.02
Yakult Honsha	JP	JPY	1,471	32,736	0.02
Amorepacific	KR	KRW	333	29,464	0.02
China Resources Beer Holdings	HK	HKD	5,791	28,876	0.02
Estee Lauder (A)	US	USD	236	28,565	0.02
Pernod Ricard	FR	EUR	151	25,250	0.02
Universal Robina	PH	PHP	13,541	24,688	0.02
Tsingtao Brewery (H)	CN	HKD	3,107	22,215	0.01
Morinaga Milk Industry	JP	JPY	513	18,922	0.01
Inner Mongolia Yili Industrial Group	CN	CNY	4,982	17,591	0.01
Rohto Pharmaceutical	JP	JPY	798	17,552	0.01
Wuliangye Yibin (A)	CN	CNY	840	16,846	0.01
Agthia Group	AE	AED	13,760	15,779	0.01
Tingyi Cayman Islands Holding	CN	HKD	12,571	15,772	0.01
Unilever	GB	EUR	331	14,784	0.01
JD Health International	CN	HKD	3,217	13,717	0.01
US Foods Holding	US	USD	362	13,280	0.01
Heineken Holding (A)	NL	EUR	185	13,251	0.01
Kellogg	US	USD	224	10,667	0.01
Muyuan Foods (A)	CN	CNY	1,999	9,712	0.01
Yifeng Pharmacy Chain	CN	CNY	2,053	8,669	0.01
Coca-Cola European Partners (US)	GB	USD	104	5,747	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	1,827	5,603	0.00
Uni-President China Holdings	CN	HKD	7,698	4,955	0.00
Carlsberg (B)	DK	DKK	37	4,108	0.00
Mayora Indah (PT)	ID	IDR	20,660	3,510	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	688	2,297	0.00
Aryzta (CH)	CH	CHF	1,280	2,215	0.00
Dino Polska	PL	PLN	21	1,869	0.00
Tsingtao Brewery (A)	CN	CNY	155	1,672	0.00
Bakkafrost	FO	NOK	32	1,349	0.00
WK Kellogg	US	USD	56	523	0.00
				7,934,909	**5.28**
Healthcare					
UnitedHealth Group	US	USD	3,135	1,587,013	1.06
Bristol-Myers Squibb	US	USD	16,407	788,889	0.53
Boston Scientific	US	USD	15,450	744,322	0.50
Amgen	US	USD	2,423	583,360	0.39
Novo Nordisk (B) (DK)	DK	DKK	5,677	514,862	0.34
Stryker	US	USD	1,925	489,337	0.33
Merck	US	USD	4,828	464,030	0.31
Elevance Health	US	USD	966	411,906	0.27
Thermo Fisher Scientific	US	USD	959	401,529	0.27

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	2,173	391,948	0.26
Pfizer	US	USD	12,928	369,044	0.25
McKesson	US	USD	798	340,813	0.23
Insulet	US	USD	2,442	305,849	0.20
ICON	IE	USD	1,306	301,284	0.20
Novartis	CH	CHF	3,287	289,148	0.19
Sanofi	FR	EUR	3,168	271,503	0.18
Eli Lilly	US	USD	500	261,720	0.17
Roche Holding	CH	CHF	1,004	244,310	0.16
Mirati Therapeutics	US	USD	4,424	233,693	0.16
Merck	DE	EUR	1,575	224,190	0.15
Regeneron Pharmaceuticals	US	USD	300	221,248	0.15
Insmed	US	USD	7,566	177,805	0.12
AstraZeneca (GB)	GB	GBP	1,506	177,251	0.12
Abbott Laboratories	US	USD	1,708	151,657	0.10
HCA Healthcare	US	USD	693	148,094	0.10
Coloplast (B)	DK	DKK	1,471	144,815	0.10
Roche Holding (BR)	CH	CHF	548	140,966	0.09
ResMed	US	USD	1,041	138,307	0.09
Baxter International	US	USD	4,022	122,230	0.08
Lonza Group	CH	CHF	363	119,702	0.08
WuXi AppTec (H)	CN	HKD	10,373	117,460	0.08
Biogen	US	USD	469	104,883	0.07
Avantor	US	USD	6,291	102,855	0.07
IQVIA Holdings	US	USD	595	101,505	0.07
Qiagen (DE)	NL	EUR	2,600	91,301	0.06
Bangkok Dusit Medical Services (F)	TH	THB	130,347	90,763	0.06
Becton Dickinson	US	USD	380	90,112	0.06
Dexcom	US	USD	1,045	87,259	0.06
Laboratory Corp of America Holdings	US	USD	441	82,981	0.06
Convatec Group	GB	GBP	34,778	81,557	0.05
AmerisourceBergen	US	USD	451	78,412	0.05
Innovent Biologics	CN	HKD	13,664	75,837	0.05
Alcon	CH	CHF	1,061	71,597	0.05
Siemens Healthineers	DE	EUR	1,527	70,708	0.05
Sonova Holding (B)	CH	CHF	316	70,609	0.05
Alcon	CH	USD	1,012	68,333	0.05
Zoetis (A)	US	USD	439	64,912	0.04
GE HealthCare Technologies	US	USD	1,026	64,068	0.04
Alnylam Pharmaceuticals	US	USD	448	63,985	0.04
Centene	US	USD	934	60,803	0.04
Hygeia Healthcare Holdings	CN	HKD	10,375	59,068	0.04
Astellas Pharmaceutical	JP	JPY	4,802	57,164	0.04
EssilorLuxottica	FR	EUR	323	55,084	0.04
Wuxi Biologics (Cayman)	CN	HKD	8,439	49,313	0.03
Straumann Holdings	CH	CHF	440	48,985	0.03
CVS Health	US	USD	742	48,101	0.03
Halozyme Therapeutics	US	USD	1,509	47,765	0.03
Tecan Group	CH	CHF	169	45,763	0.03
Option Care Health	US	USD	1,689	43,586	0.03
Hansoh Pharmaceutical Group	CN	HKD	24,435	43,400	0.03
Gerresheimer	DE	EUR	457	40,211	0.03
Structure Therapeutics ADR	US	USD	551	37,018	0.02
Nippon Shinyaku	JP	JPY	867	33,135	0.02
Royalty Pharma	US	USD	1,264	32,431	0.02
Richter Gedeon NYRT	HU	HUF	1,186	26,270	0.02
Terumo	JP	JPY	949	24,457	0.02
GSK	GB	GBP	1,260	21,083	0.01
Guardant Health	US	USD	859	20,874	0.01
Sino Biopharmaceutical	HK	HKD	54,061	19,802	0.01
Genmab	DK	DKK	61	16,169	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	427	15,723	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	17,246	15,106	0.01
Medlive Technology	CN	HKD	15,956	15,013	0.01
Smith & Nephew	GB	GBP	1,258	13,302	0.01
WuXi AppTec	CN	CNY	1,133	12,609	0.01
Ocumension Therapeutics (H)	CN	HKD	13,137	12,206	0.01
Fortrea Holdings	US	USD	435	11,478	0.01
Shenzhen New Industries Biomedical	CN	CNY	1,052	9,245	0.01
Sandoz Group	CH	CHF	360	8,854	0.01
Pharmaron Beijing (H)	CN	HKD	3,315	7,447	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	1,282	6,798	0.00
Hikma Pharmaceuticals	JO	GBP	231	5,051	0.00
Fresenius SE & Co	DE	EUR	203	4,927	0.00
Asymchem Laboratories (H)	CN	HKD	396	4,851	0.00
Remegen (H)	CN	HKD	883	4,727	0.00
Dentium	KR	KRW	61	4,700	0.00
Joinn Laboratories China (H)	CN	HKD	2,249	3,960	0.00
InnoCare Pharma	CN	HKD	5,155	3,839	0.00
Bloomage Biotechnology	CN	CNY	352	3,468	0.00
Bayer	DE	EUR	74	2,993	0.00
Pharmaron Beijing (A)	CN	CNY	568	2,427	0.00
Venus MedTech Hangzhou (H)	CN	HKD	4,343	2,320	0.00
Asymchem Laboratories Tianjin	CN	CNY	109	2,126	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	244	2,091	0.00
Kalbe Farma	ID	IDR	18,743	1,883	0.00
iRay Technology (A)	CN	CNY	65	1,878	0.00
Ergomed	GB	GBP	118	1,813	0.00
CVS Group	GB	GBP	107	1,795	0.00
Sartorius Stedim Biotech	FR	EUR	7	1,249	0.00
Joinn Laboratories (China)	CN	CNY	1	5	0.00
				13,354,328	**8.89**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,307,087	5,940,708	3.96
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	896,861	4,006,280	2.67
Fidelity US Quality Income UCITS ETF	IE	GBP	286,746	2,585,839	1.72
Visa	US	USD	6,085	1,351,097	0.90
Berkshire Hathaway (B)	US	USD	3,336	1,072,705	0.71
JPMorgan Chase	US	USD	7,996	1,048,986	0.70
Progressive	US	USD	5,416	808,153	0.54
MasterCard	US	USD	2,084	742,559	0.49
AIA Group	HK	HKD	73,345	599,106	0.40
Bank of America	US	USD	23,398	577,233	0.38
Morgan Stanley	US	USD	8,288	553,891	0.37
Wells Fargo	US	USD	13,811	515,482	0.34
Marsh & McLennan	US	USD	2,180	390,475	0.26
Allianz	DE	EUR	1,626	359,132	0.24
Goldman Sachs Group	US	USD	1,169	335,744	0.22
ICICI Bank	IN	INR	29,633	308,007	0.21
American International Group	US	USD	5,231	302,232	0.20
Axis Bank	IN	INR	26,118	291,092	0.19
BlackRock	US	USD	490	282,334	0.19
Moody's	US	USD	921	269,144	0.18
RenaissanceRe Holdings	BM	USD	1,281	264,410	0.18
American Express	US	USD	1,813	249,371	0.17
HSBC Holdings (UK)	GB	GBP	32,400	220,383	0.15
Zurich Insurance Group	CH	CHF	488	218,878	0.15
Deutsche Boerse	DE	EUR	1,388	215,477	0.14
Arthur J Gallagher	US	USD	915	204,046	0.14
AON	US	USD	650	190,406	0.13
Partners Group Holding	CH	CHF	191	190,225	0.13
3i Group	GB	GBP	8,028	178,344	0.12
Northern Trust	US	USD	2,782	173,408	0.12
UniCredit	IT	EUR	7,108	167,930	0.11
Prudential (UK)	HK	GBP	16,392	161,478	0.11
MetLife	US	USD	2,795	157,725	0.11
Ares Management (A)	US	USD	1,674	155,654	0.10
PNC Financial Services Group	US	USD	1,437	154,868	0.10
Fidelity National Information Services	US	USD	3,183	146,726	0.10
Tryg	DK	DKK	7,835	144,496	0.10
Hannover Rueck	DE	EUR	687	143,171	0.10
Hong Kong Exchanges and Clearing	HK	HKD	4,244	139,428	0.09
Standard Bank Group	ZA	ZAR	14,915	137,711	0.09
AXA	FR	EUR	4,821	134,773	0.09
Everest Re Group	BM	USD	359	134,375	0.09
UBS Group	CH	CHF	5,984	132,132	0.09
S&P Global	US	USD	398	130,354	0.09
Regions Financial	US	USD	9,402	129,210	0.09
Bank Central Asia	ID	IDR	246,612	128,436	0.09
Comerica	US	USD	3,445	128,095	0.09
Apollo Global Management	US	USD	1,704	125,079	0.08
Admiral Group	GB	GBP	4,438	124,518	0.08
Brown & Brown	US	USD	1,811	119,144	0.08
Edenred	FR	EUR	2,273	114,195	0.08
Hamilton Lane (A)	US	USD	1,422	112,738	0.08
DBS Group Holdings	SG	SGD	4,679	106,104	0.07
NN Group	NL	EUR	3,295	99,716	0.07
Shriram Finance	IN	INR	4,439	94,687	0.06
Prudential (HK)	HK	HKD	9,612	94,418	0.06
Piraeus Financial Holdings	GR	EUR	33,490	93,436	0.06
Bank Of The Philippine Islands	PH	PHP	50,307	84,336	0.06
Tokio Marine Holdings	JP	JPY	3,876	81,675	0.05
Mitsubishi UFJ Financial Group	JP	JPY	10,171	80,414	0.05
Ping An Insurance Group (H)	CN	HKD	16,437	78,795	0.05
Intesa Sanpaolo	IT	EUR	30,075	73,880	0.05
CTBC Financial Holding	TW	TWD	101,766	72,385	0.05
Nexi	IT	EUR	13,155	72,037	0.05
FirstRand	ZA	ZAR	22,711	70,446	0.05
OTP Bank	HU	HUF	1,997	70,174	0.05
Natwest Group	GB	GBP	33,538	68,634	0.05
Sampo (A)	FI	EUR	1,845	68,467	0.05
CIMB Group Holdings	MY	MYR	59,282	67,182	0.04
Voya Financial	US	USD	1,040	65,130	0.04
Sumitomo Mitsui Financial Group	JP	JPY	1,383	62,914	0.04
Bank Mandiri Persero	ID	IDR	184,701	62,375	0.04
National Bank of Greece	GR	EUR	10,802	58,333	0.04
Absa Group	ZA	ZAR	6,275	53,833	0.04
Hong Leong Bank	MY	MYR	13,874	53,452	0.04
ORIX	JP	JPY	3,073	52,667	0.04
Societe Generale	FR	EUR	2,398	50,716	0.03
China Merchants Bank (H)	CN	HKD	13,860	49,525	0.03
China Construction Bank (H)	CN	HKD	91,208	48,691	0.03
Qatar National Bank	QA	QAR	11,811	45,716	0.03
First Abu Dhabi Bank	AE	AED	13,780	45,026	0.03
Barclays	GB	GBP	29,147	44,050	0.03
Fubon Financial Holding	TW	TWD	24,918	43,741	0.03
ING Groep	NL	EUR	3,458	41,591	0.03
Cathay Financial Holding	TW	TWD	29,996	38,448	0.03
Nedbank Group	ZA	ZAR	3,668	37,140	0.02
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	94	35,530	0.02
Bank Negara Indonesia Persero (L)	ID	IDR	123,842	35,341	0.02
BNP Paribas (France)	FR	EUR	642	34,840	0.02
Industrial Bank (A)	CN	CNY	17,917	34,794	0.02
Bank of Ningbo (A)	CN	CNY	9,745	31,313	0.02
Chailease Holding	TW	TWD	5,963	30,545	0.02
DB Insurance	KR	KRW	491	30,183	0.02
PICC Property & Casualty (H)	CN	HKD	27,684	29,834	0.02
Huatai Securities (H)	CN	HKD	22,585	27,915	0.02
TBC Bank Group	GE	GBP	901	27,788	0.02
Huatai Securities (A)	CN	CNY	13,422	27,685	0.02
Bank Rakyat Indonesia Persero	ID	IDR	93,027	27,509	0.02
Public Bank Berhad	MY	MYR	33,146	27,382	0.02
HDFC Standard Life Insurance	IN	INR	3,647	25,616	0.02
China Pacific Insurance Group (H)	CN	HKD	10,862	25,201	0.02
Resona Holdings	JP	JPY	4,966	25,020	0.02
Postal Savings Bank of China (H)	CN	HKD	57,380	24,687	0.02
Nu Holdings (Cayman Islands)	BR	USD	3,063	23,638	0.02
Worldline	FR	EUR	1,960	23,484	0.02
FinecoBank	IT	EUR	1,990	22,122	0.01
Postal Savings Bank of China	CN	CNY	33,383	19,641	0.01
Kruk	PL	PLN	185	19,321	0.01
Nordea Bank	FI	SEK	1,946	19,316	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
KB Financial Group	KR	KRW	537	19,291	0.01
Hyundai Marine & Fire Insurance	KR	KRW	860	18,951	0.01
Ping An Bank (A)	CN	CNY	13,425	18,063	0.01
Patria Investments	KY	USD	1,447	17,666	0.01
VZ Holding	CH	CHF	186	17,306	0.01
EQT	SE	SEK	997	17,127	0.01
Lloyds Banking Group	GB	GBP	35,987	16,506	0.01
Legal & General Group	GB	GBP	6,504	15,791	0.01
Ping An Insurance Group (A) (China)	CN	CNY	2,486	14,513	0.01
Vinci Partners Investments	BR	USD	1,494	13,871	0.01
China Life Insurance (A)	CN	CNY	3,019	13,055	0.01
KakaoBank	KR	KRW	1,006	12,818	0.01
Intermediate Capital Group	GB	GBP	818	12,258	0.01
China Merchants Bank (A)	CN	CNY	3,044	12,043	0.01
CITIC Securities (A)	CN	CNY	4,004	11,180	0.01
Akbank Tas	TR	TRY	10,965	10,806	0.01
China International Capital	CN	CNY	1,787	8,468	0.01
Turkiye Is Bankasi	TR	TRY	10,805	7,583	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	2,800	7,224	0.00
Yapi ve Kredi Bankasi	TR	TRY	11,344	6,542	0.00
KBC Group	BE	EUR	94	4,859	0.00
ASR Nederland	NL	EUR	120	4,220	0.00
Aviva	GB	GBP	831	3,793	0.00
Virgin Money (UK)	GB	GBP	2,077	3,554	0.00
China Pacific Insurance Group (A)	CN	CNY	727	2,594	0.00
Storebrand (A)	NO	NOK	252	1,983	0.00
Noah Holdings ADR	CN	USD	177	1,944	0.00
Julius Baer Group	CH	CHF	29	1,635	0.00
Phoenix Group Holdings	GB	GBP	287	1,495	0.00
Molten Ventures	GB	GBP	539	1,456	0.00
Samsung Fire & Marine Insurance	KR	KRW	6	1,065	0.00
SCB X (F)	TH	THB	350	906	0.00
Haci Omer Sabanci Holding	TR	TRY	475	850	0.00
Mandatum	FI	EUR	217	793	0.00
				30,628,431	**20.39**
Real Estate					
Digital Realty Trust REIT	US	USD	5,248	613,010	0.41
Welltower REIT	US	USD	5,777	459,094	0.31
American Tower REIT	US	USD	2,518	422,344	0.28
China Resources Land	HK	HKD	72,704	256,238	0.17
Crown Castle REIT	US	USD	2,786	243,132	0.16
SBA Communications (A) REIT	US	USD	660	130,346	0.09
Americold Realty Trust REIT	US	USD	5,048	124,327	0.08
Sun Hung Kai Properties	HK	HKD	10,573	102,417	0.07
Vonovia	DE	EUR	3,560	77,259	0.05
KE Holdings ADR	CN	USD	4,661	64,407	0.04
CoStar Group	US	USD	665	45,299	0.03
China Overseas Land & Investment	HK	HKD	18,980	33,724	0.02
Weyerhaeuser REIT	US	USD	639	17,411	0.01
Ayala Land	PH	PHP	27,878	12,951	0.01
Longfor Group Holdings	CN	HKD	7,645	10,445	0.01
Segro REIT	GB	GBP	536	4,386	0.00
Pakuwon Jati	ID	IDR	107,571	2,559	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	41	1,907	0.00
Hammerson REIT	GB	GBP	6,026	1,525	0.00
Urban Logistics REIT	GB	GBP	1,188	1,422	0.00
				2,624,203	**1.75**
Government					
US Treasury 5.23% 02/11/2023	US	USD	1,876,655	1,775,953	1.18
				1,775,953	**1.18**
Closed Ended Fund					
Ares Capital	US	USD	1,172	20,957	0.01
				20,957	**0.01**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	36	661,001	0.44
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	14	200,560	0.13
				861,561	**0.57**
Equity Linked Notes					
HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	1,837	4,463	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	318	2,672	0.00
				7,135	**0.00**
Communication Services					
T-Mobile (US)	US	USD	2,728	370,385	0.25
Warner Music Group (A)	US	USD	12,133	357,244	0.24
Infrastrutture Wireless Italiane	IT	EUR	14,219	146,744	0.10
Spotify Technology	SE	USD	853	132,287	0.09
Hellenic Telecommunications Organization	GR	EUR	9,001	119,084	0.08
Elisa (A)	FI	EUR	2,718	108,949	0.07
Tele2 (B)	SE	SEK	11,507	77,073	0.05
Telkom Indonesia Persero	ID	IDR	248,229	51,451	0.03
Deutsche Telekom	DE	EUR	2,420	49,558	0.03
KDDI	JP	JPY	1,509	42,573	0.03
Far EasTone Telecommunications	TW	TWD	18,291	40,525	0.03
Universal Music Group	NL	EUR	1,715	39,621	0.03
SK Telecom	KR	KRW	864	29,815	0.02
Internet Initiative Japan	JP	JPY	1,912	29,129	0.02
Roku (A)	US	USD	469	26,153	0.02
Lumen Technologies	US	USD	13,052	18,715	0.01
MTN Group	ZA	ZAR	2,878	13,221	0.01
Koninklijke KPN	NL	EUR	2,689	8,537	0.01
Indosat	ID	IDR	8,997	5,059	0.00
				1,666,123	**1.11**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Petroleo Brasileiro (Pref'd)	BR	BRL	14,808	96,562	0.06
PRIO SA	BR	BRL	9,917	88,085	0.06
Aldrees Petroleum and Transport Services	SA	SAR	1,137	33,728	0.02
3R Petroleum Oleo E Gas	BR	BRL	2,832	17,299	0.01
Repsol	ES	EUR	369	5,098	0.00
				240,772	**0.16**
Utilities					
Iberdrola	ES	EUR	9,129	95,858	0.06
Endesa	ES	EUR	3,775	67,054	0.04
AlKhorayef Water & Power Technologies	SA	SAR	1,261	43,507	0.03
				206,419	**0.14**
Materials					
Grupo Mexico (B)	MX	MXN	37,115	142,078	0.09
Smurfit Kappa Group (IE)	IE	EUR	1,922	59,074	0.04
Gerdau (Pref'd)	BR	BRL	11,970	49,101	0.03
Vale	BR	BRL	2,460	31,831	0.02
Suzano	BR	BRL	2,692	26,480	0.02
GCC	MX	MXN	1,751	14,567	0.01
Bradespar (Pref'd)	BR	BRL	2,655	11,171	0.01
Saudi Basic Industries	SA	SAR	400	7,771	0.01
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	1,976	0	0.00
				342,073	**0.23**
Industrials					
Ferrovial	ES	EUR	8,886	252,721	0.17
Localiza Rent a Car	BR	BRL	14,588	139,004	0.09
Ryanair Holdings (IE)	IE	EUR	3,588	50,883	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	2,069	41,914	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	20,100	29,453	0.02
United International Transportation	SA	SAR	1,530	25,946	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	2,058	22,356	0.01
Kingspan Group (IE)	IE	EUR	310	19,706	0.01
Aena	ES	EUR	142	19,374	0.01
Fluidra	ES	EUR	1,087	18,058	0.01
Armac Locacao Logistica E Servicos	BR	BRL	7,452	17,091	0.01
Santos Brasil Participacoes	BR	BRL	8,166	11,155	0.01
Rumo	BR	BRL	2,327	9,780	0.01
GMexico Transportes	MX	MXN	3,722	7,464	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	5,477	3,047	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	101	101	0.00
				668,053	**0.44**
Information Technology					
TOTVS	BR	BRL	4,371	20,830	0.01
Intelbras Tel El Brasileira	BR	BRL	1,051	3,722	0.00
				24,552	**0.02**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	8,476	275,904	0.18
Amadeus IT Group	ES	EUR	1,599	86,053	0.06
Humansoft Holding	KW	KWD	2,582	24,004	0.02
Vivara Participacoes	BR	BRL	3,030	14,280	0.01
Direcional Engenharia (A)	BR	BRL	1,587	5,166	0.00
Lojas Renner	BR	BRL	1,543	3,505	0.00
Grupo Televisa	MX	MXN	2,362	988	0.00
				409,900	**0.27**
Consumer Staples					
Walmart De Mexico	MX	MXN	37,385	125,250	0.08
Arca Continental	MX	MXN	6,418	54,729	0.04
Gruma (B)	MX	MXN	1,259	20,618	0.01
Sao Martinho	BR	BRL	1,811	12,030	0.01
SLC Agricola	BR	BRL	1,234	8,315	0.01
				220,942	**0.15**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	46,561	32,107	0.02
				32,107	**0.02**
Financials					
B3 SA - Brasil Bolsa Balcao	BR	BRL	71,810	149,767	0.10
Al Rajhi Bank	SA	SAR	6,066	102,683	0.07
Grupo Financiero Banorte	MX	MXN	12,232	94,383	0.06
Kaspi KZ GDR	KZ	USD	1,072	91,694	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	11,162	82,842	0.06
AIB Group	IE	EUR	20,070	82,166	0.05
Banco Bradesco	BR	BRL	32,560	75,107	0.05
Banco BTG Pactual	BR	BRL	10,483	57,656	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	10,623	53,625	0.04
Riyad Bank	SA	SAR	5,821	38,988	0.03
Banco Bradesco (Pref'd)	BR	BRL	13,595	35,766	0.02
Nova Ljubljanska Banka GDR	SI	EUR	2,458	35,523	0.02
Kuwait Finance House	KW	KWD	14,061	29,407	0.02
Zenith Bank	NG	NGN	562,890	19,510	0.01
Guaranty Trust Holding	NG	NGN	517,785	18,840	0.01
Alpha Bank	GR	EUR	12,444	17,546	0.01
Bankinter	ES	EUR	2,644	15,765	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bolsa Mexicana de Valores	MX	MXN	8,603	12,858	0.01
Porto Seguro	BR	BRL	2,699	12,641	0.01
Banco Santander (ES)	ES	EUR	3,182	11,028	0.01
Gentera	MX	MXN	7,752	7,737	0.01
				1,045,532	**0.70**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	9,285	27,547	0.02
				27,547	**0.02**
Government					
US Treasury 5.45% 25/01/2024	US	USD	4,198,782	3,924,167	2.61
US Treasury 5.30% 24/11/2023	US	USD	3,438,983	3,243,941	2.16
US Treasury 5.27% 09/11/2023	US	USD	2,108,678	1,993,480	1.33
US Treasury 5.27% 16/11/2023	US	USD	2,110,819	1,993,462	1.33
Japan -0.15% 20/11/2023	JP	JPY	49,039,226	305,998	0.20
Japan -0.08% 06/11/2023	JP	JPY	7,963,635	49,688	0.03
				11,510,736	**7.66**
Equity Linked Notes					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	21,841	69,659	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	12,586	40,141	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	15,335	29,989	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	9,189	17,970	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	8,999	17,598	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	2,172	14,615	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	3,973	12,672	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	6,405	12,527	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	611	8,037	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	2,810	6,825	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	1,003	6,747	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	1,716	1,532	0.00
				238,312	**0.16**
Communication Services					
Tim	BR	BRL	19,847	56,790	0.04
Cellnex Telecom	ES	EUR	508	14,077	0.01
				70,867	**0.05**

Money Market Instruments

Linde Finance CP 3.935% 05/01/2024	NL	EUR	48,280	47,932	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	41,983	41,685	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	35,686	35,632	0.02
Barclays 0.16% 05/01/2024	GB	EUR	31,487	31,485	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	20,991	20,998	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	20,991	20,994	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	20,991	20,992	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	20,991	20,991	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	20,991	20,989	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	20,991	20,976	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	20,991	20,975	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	20,991	20,971	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	20,991	20,970	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	20,991	20,955	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	20,991	20,939	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	20,991	20,926	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	20,991	20,914	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	20,991	20,846	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	20,991	20,845	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	20,991	20,845	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	20,991	20,840	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	20,991	20,840	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	20,991	20,839	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	20,991	20,833	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	20,991	20,833	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	20,991	20,831	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	20,991	20,830	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	20,991	20,825	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	20,991	20,569	0.01
P&G CP 3.96% 05/01/2024	US	EUR	17,843	17,714	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	15,744	15,740	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	15,744	15,698	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	15,744	15,493	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	15,744	15,439	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	10,496	10,497	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	10,496	10,497	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	10,496	10,496	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	10,496	10,496	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	10,496	10,496	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	10,496	10,472	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	10,496	10,465	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	10,496	10,452	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	10,496	10,430	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	10,496	10,423	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	10,496	10,421	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	10,496	10,419	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	10,496	10,419	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	10,496	10,419	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	10,496	10,419	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	10,496	10,404	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	10,496	10,399	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	10,496	10,317	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	10,496	10,294	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	9,446	9,378	0.01
				966,797	**0.64**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Unlisted					
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	252,528	2	0.00
Kalahari Energy*	BW	USD	1,942	0	0.00
				2	**0.00**
Materials					
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	4,367	134,543	0.09
United Rusal International*	RU	USD	29,477	0	0.00
PhosAgro*	RU	USD	1,847	0	0.00
PhosAgro*	RU	USD	36	0	0.00
Novolipetsk Steel*	RU	USD	726	0	0.00
				134,543	**0.09**
Industrials					
HeadHunter Group ADR*	RU	USD	5,422	0	0.00
				0	**0.00**
Information Technology					
Yandex*	RU	USD	31	0	0.00
Cian ADR*	RU	USD	6,507	0	0.00
				0	**0.00**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	41,983	41,983	0.03
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	72,467	1	0.00
TCS Group Holding GDR*	CY	USD	8,565	0	0.00
Sberbank of Russia (USD)*	RU	USD	43,164	0	0.00
				41,984	**0.03**
Fractions				4	0.00
Total Investments (Cost EUR 142,264,845)				**139,895,606**	**93.14**

Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	105,619	105,619	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	105,593	105,593	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	104,957	104,957	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	104,957	104,957	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	81,867	81,867	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	63,171	63,171	0.04
				566,164	**0.38**
Total Investments (including Bank Deposits)				**140,461,770**	**93.51**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	67,155,205	(1,196)	(0.00)
			(1,196)	**(0.00)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
A-ACC Shares (GBP) (GBP/EUR hedged)			
Bought GBP Sold EUR at 0.874627 20/11/2023	50,650	191	0.00
		191	**0.00**
A-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059329 20/11/2023	67,401	125	0.00
		125	**0.00**
P-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059679 28/11/2023	48,033	89	0.00
Bought EUR Sold USD at 0.937393 28/11/2023	1,418	(12)	(0.00)
		77	**0.00**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Euro Stoxx 50 Index Future 15/12/2023	EUR	13,437	184	0.00
FTSE 100 Index Future 15/12/2023	GBP	5,914	20	0.00
MSCI S.Arabia Index Future 15/12/2023	USD	307,714	(16,909)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	1,760,896	(47,564)	(0.03)
S&P TSX 60 Index Future 14/12/2023	CAD	6,009,991	(233,988)	(0.16)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P 500 Emini Index Future 15/12/2023	USD	16,974,004	(747,494)	(0.50)
			(1,045,751)	**(0.70)**
Other Assets and Liabilities			10,787,971	7.19
Net Assets			**150,203,187**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.29
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.15
Germany	DE	1.90
Taiwan Area	TW	1.75
Japan	JP	1.62
Switzerland	CH	1.48
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
Brazil	BR	0.76
India	IN	0.76
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.39
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Cayman Islands	KY	0.04
Portugal	PT	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.49

Fidelity Target™ 2050 Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Cheniere Energy	US	USD	4,620	729,104	0.62
Exxon Mobil	US	USD	7,248	725,861	0.62
Schlumberger (US)	US	USD	5,845	309,356	0.26
Baker Hughes	US	USD	8,689	284,458	0.24
TotalEnergies	FR	EUR	4,494	284,016	0.24
Pioneer Natural Resources	US	USD	1,105	250,281	0.21
Diamondback Energy	US	USD	1,569	238,894	0.20
Shell	GB	GBP	7,426	225,698	0.19
Marathon Petroleum	US	USD	1,221	173,234	0.15
Parex Resources	CA	CAD	6,134	111,068	0.09
Marathon Oil Group	US	USD	3,619	93,801	0.08
OMV AG	AT	EUR	1,744	72,129	0.06
EQT	US	USD	1,694	67,887	0.06
Aker BP	NO	NOK	2,227	60,513	0.05
ChampionX	US	USD	1,870	54,464	0.05
China Petroleum & Chemical (H)	CN	HKD	101,859	49,133	0.04
China Suntien Green Energy (H)	CN	HKD	128,522	42,243	0.04
Chesapeake Energy	US	USD	453	37,059	0.03
Thungela Resources	ZA	ZAR	3,298	27,698	0.02
ADNOC Drilling	AE	AED	27,676	25,960	0.02
New Fortress Energy	US	USD	903	25,923	0.02
Polski Koncern Naftowy ORLEN	PL	PLN	1,702	25,394	0.02
S-Oil	KR	KRW	471	21,987	0.02
Denbury	US	USD	254	21,306	0.02
Subsea 7	GB	NOK	1,430	17,720	0.02
BP	GB	GBP	2,560	14,777	0.01
SBM Offshore	NL	EUR	806	9,475	0.01
Enviva	US	USD	2,539	8,653	0.01
China Oilfield Services (H)	CN	HKD	7,657	8,554	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	6,115	6,125	0.01
Neste	FI	EUR	151	4,781	0.00
China Merchants Energy Shipping (A)	CN	CNY	4,740	3,926	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	1,030	1,910	0.00
China Petroleum & Chemical (A)	CN	CNY	2,708	1,904	0.00
Vallourec	FR	EUR	113	1,281	0.00
Gazprom*	RU	USD	111,102	1	0.00
Novatek Joint Stock*	RU	RUB	77	0	0.00
				4,036,574	**3.45**
Utilities					
Sempra Energy	US	USD	9,197	606,965	0.52
Exelon	US	USD	3,595	131,873	0.11
Enel	IT	EUR	20,127	120,521	0.10
Eversource Energy	US	USD	2,311	117,447	0.10
National Grid	GB	GBP	8,382	94,197	0.08
NextEra Energy	US	USD	1,572	86,735	0.07
SSE	GB	GBP	4,494	84,281	0.07
Centrica	GB	GBP	42,131	76,107	0.06
Emirates Central Cooling Systems	AE	AED	100,363	46,294	0.04
Pacific Gas and Electric	US	USD	2,918	45,129	0.04
Constellation Energy	US	USD	370	39,445	0.03
Orsted	DK	DKK	758	34,523	0.03
Nippon Gas	JP	JPY	2,339	33,183	0.03
ACEN	PH	PHP	176,819	15,632	0.01
E.ON	DE	EUR	1,352	15,165	0.01
Severn Trent	GB	GBP	338	10,303	0.01
ENN Natural Gas (A)	CN	CNY	3,886	8,645	0.01
Enea	PL	PLN	4,524	7,404	0.01
Drax Group	GB	GBP	1,096	5,318	0.00
				1,579,167	**1.35**
Materials					
Linde	US	USD	2,349	851,227	0.73
Air Liquide	FR	EUR	1,605	259,456	0.22
RPM International	US	USD	2,779	239,578	0.20
Ball	US	USD	4,266	195,638	0.17
Corteva	US	USD	3,759	170,732	0.15
Avery Dennison	US	USD	742	122,092	0.10
Rio Tinto	GB	GBP	1,786	107,791	0.09
UPM-Kymmene	FI	EUR	2,661	84,535	0.07
Steel Dynamics	US	USD	688	69,524	0.06
Shin-Etsu Chemical	JP	JPY	2,112	59,496	0.05
Axalta Cing Systems	US	USD	2,279	56,332	0.05
LG Chem	KR	KRW	180	55,567	0.05
Agnico Eagle Mines (US)	CA	USD	1,204	53,272	0.05
Sika (BR)	CH	CHF	217	48,954	0.04
Newmont	US	USD	1,250	44,122	0.04
Hexpol	SE	SEK	5,053	42,206	0.04
Petronas Chemicals Group	MY	MYR	23,933	34,892	0.03
Alphamin Resources	MU	CAD	47,265	28,987	0.02
Avia Avian	ID	IDR	872,797	25,973	0.02
Lundin Gold	CA	CAD	2,186	25,343	0.02
Victrex	GB	GBP	1,586	25,083	0.02
Nissan Chemical	JP	JPY	643	24,737	0.02
Anglogold Ashanti	GB	ZAR	1,390	24,178	0.02
China Steel	TW	TWD	33,521	23,638	0.02
Endeavour Mining	GB	CAD	1,173	23,156	0.02
Crown Holdings	US	USD	247	18,892	0.02
Vale ADR	BR	USD	1,397	18,094	0.02
Qatar Aluminum Manufacturing	QA	QAR	53,879	17,339	0.01
Anhui Conch Cement (H)	CN	HKD	7,285	17,098	0.01
NOF	JP	JPY	443	16,516	0.01
FP	JP	JPY	820	14,892	0.01
Covestro	DE	EUR	308	14,692	0.01
Shanghai Titan Scientific (A)	CN	CNY	2,176	14,642	0.01
Impala Platinum Holdings	ZA	ZAR	3,733	14,640	0.01
Maeda Kosen	JP	JPY	795	14,614	0.01
Holcim	CH	CHF	247	14,389	0.01
First Quantum Minerals (CA)	CA	CAD	1,251	14,362	0.01
Norsk Hydro	NO	NOK	2,572	13,858	0.01
BASF	DE	EUR	316	13,774	0.01
China Hongqiao Group	CN	HKD	15,191	13,400	0.01
Stora Enso (FI)	FI	EUR	1,179	13,355	0.01
Endeavour Mining	GB	GBP	671	13,092	0.01
Anglo American (UK)	GB	GBP	519	12,499	0.01
DSM Firmenich	CH	EUR	142	12,156	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	3,739	11,924	0.01
Pan African Resources (ZA)	GB	ZAR	64,586	11,836	0.01
Glencore	CH	ZAR	2,277	11,325	0.01
DL Holdings	KR	KRW	377	11,197	0.01
Ternium ADR	LU	USD	307	10,913	0.01
Shanghai Titan Scientific (A)	CN	CNY	1,545	10,393	0.01
Jubilee Metals Group	GB	GBP	161,912	10,227	0.01
Graphic Packaging Holding	US	USD	471	9,673	0.01
Lanxess	DE	EUR	429	9,257	0.01
KeePer Technical Laboratory	JP	JPY	258	9,176	0.01
Empresas Cmpc	CL	CLP	5,055	8,549	0.01
PPC	ZA	ZAR	57,540	8,105	0.01
Soulbrain	KR	KRW	49	8,022	0.01
China Jushi (A)	CN	CNY	5,082	7,576	0.01
Arkema	FR	EUR	79	6,990	0.01
Evonik Industries	DE	EUR	359	6,239	0.01
Borouge	AE	AED	9,385	6,070	0.01
Ganfeng Lithium Group (H)	CN	HKD	1,692	5,730	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	1,782	5,711	0.00
Shandong Sinocera Functional Material	CN	CNY	1,585	5,057	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	125	4,787	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	1,289	4,363	0.00
LG Chem (Pref'd)	KR	KRW	19	3,662	0.00
Wienerberger	AT	EUR	135	3,108	0.00
Anhui Conch Cement (A)	CN	CNY	733	2,282	0.00
SSAB (B)	SE	SEK	284	1,555	0.00
SSAB	SE	SEK	274	1,553	0.00
Boliden (Sweden)	SE	SEK	58	1,413	0.00
SIG Combibloc Group	CH	CHF	59	1,219	0.00
Ganfeng Lithium Group (A)	CN	CNY	155	886	0.00
Anhui Honglu Steel Construction Group	CN	CNY	2	7	0.00
Polyus*	RU	USD	4	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	127,146	0	0.00
				3,177,618	**2.71**
Industrials					
Howmet Aerospace	US	USD	12,183	507,260	0.43
Woodward	US	USD	4,070	473,833	0.40
Emerson Electric	US	USD	3,489	292,529	0.25
RELX	GB	GBP	8,197	269,970	0.23
FedEx	US	USD	1,090	246,886	0.21
CSX	US	USD	7,816	220,292	0.19
Experian	IE	GBP	6,546	187,269	0.16
Parker-Hannifin	US	USD	507	175,975	0.15
WW Grainger	US	USD	219	152,562	0.13
Legrand	FR	EUR	1,754	142,887	0.12
Quanta Services	US	USD	851	134,183	0.11
Johnson Controls International	US	USD	2,756	127,722	0.11
Uber Technologies	US	USD	3,105	126,762	0.11
Tetra Tech	US	USD	860	123,859	0.11
RELX (NL)	GB	EUR	3,715	122,260	0.10
ASGN	US	USD	1,540	121,259	0.10
3M	US	USD	1,381	119,318	0.10
Kone (B)	FI	EUR	2,839	116,089	0.10
Sandvik	SE	SEK	6,995	112,237	0.10
United Parcel Service (B)	US	USD	824	109,134	0.09
Carrier Global	US	USD	2,264	102,797	0.09
Fortune Brands Innovations	US	USD	1,741	92,393	0.08
Havells India	IN	INR	6,242	88,340	0.08
ITOCHU	JP	JPY	2,533	86,081	0.07
Deere	US	USD	241	83,127	0.07
L3Harris Technologies	US	USD	486	82,330	0.07
Cie de Saint-Gobain	FR	EUR	1,567	80,530	0.07
Rentokil Initial	GB	GBP	16,715	80,006	0.07
XPO	US	USD	1,084	78,618	0.07
Air Lease (A)	US	USD	2,300	75,427	0.06
TransUnion	US	USD	1,742	72,505	0.06
Hitachi	JP	JPY	1,196	71,458	0.06
Norfolk Southern	US	USD	357	64,563	0.06
Bunzl	GB	GBP	1,908	64,237	0.05
Wolters Kluwer	NL	EUR	523	63,282	0.05
Arcadis (Netherlands)	NL	EUR	1,458	58,214	0.05
Techtronic Industries	HK	HKD	6,745	58,055	0.05
Epiroc (B)	SE	SEK	4,430	57,998	0.05
Union Pacific	US	USD	294	57,628	0.05
Shenzhen Inovance Technology (A)	CN	CNY	7,333	57,257	0.05
Carlisle	US	USD	233	56,697	0.05
Eaton	US	USD	286	55,960	0.05
Assa Abloy (B)	SE	SEK	2,781	55,898	0.05
Intertek Group	GB	GBP	1,249	54,852	0.05
Jacobs Solutions	US	USD	428	53,729	0.05
Siemens	DE	EUR	405	50,655	0.04
Deutsche Post	DE	EUR	1,371	50,394	0.04
Genpact	US	USD	1,529	48,782	0.04

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	3,127	48,565	0.04
Ashtead Group	GB	GBP	889	48,033	0.04
Vestas Wind Systems	DK	DKK	2,334	47,609	0.04
Teleperformance	FR	EUR	431	46,647	0.04
Maximus	US	USD	659	46,543	0.04
General Electric (US)	US	USD	440	45,543	0.04
Stanley Black & Decker	US	USD	560	44,666	0.04
Cummins	US	USD	211	43,191	0.04
Ferguson	GB	GBP	293	41,548	0.04
Allegion	IE	USD	441	41,376	0.04
DCC (UK)	IE	GBP	777	40,730	0.03
IMCD	NL	EUR	345	39,184	0.03
Veralto	US	USD	566	36,565	0.03
TKH Group	NL	EUR	1,054	36,344	0.03
Central Japan Railway	JP	JPY	1,573	33,468	0.03
Grab Holdings	SG	USD	11,229	32,522	0.03
Hensoldt	DE	EUR	1,134	31,648	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	3,612	30,339	0.03
Siemens Energy	DE	EUR	3,419	28,617	0.02
Wizz Air Holdings	HU	GBP	1,601	28,437	0.02
DL E&C	KR	KRW	1,108	26,566	0.02
AGC	JP	JPY	821	26,385	0.02
MISUMI Group	JP	JPY	1,851	26,376	0.02
Smart Metering Systems	GB	GBP	3,337	24,490	0.02
Centre Testing International Group (A)	CN	CNY	12,239	23,935	0.02
Bureau Veritas (FR)	FR	EUR	1,107	23,781	0.02
ZTO Express Cayman ADR	CN	USD	1,012	22,366	0.02
Energy Recovery	US	USD	1,544	22,169	0.02
Suzhou Maxwell Technologies (A)	CN	CNY	1,420	22,127	0.02
S-1	KR	KRW	575	21,960	0.02
Vestis	US	USD	1,536	21,709	0.02
J.B. Hunt Transport Services	US	USD	131	21,417	0.02
Concentrix	US	USD	292	20,985	0.02
Daikin Industries	JP	JPY	150	20,358	0.02
Samsung Engineering	KR	KRW	1,208	20,070	0.02
RXO	US	USD	1,175	19,697	0.02
Barloworld	ZA	ZAR	4,518	17,881	0.02
Haitian International Holdings	CN	HKD	7,850	17,646	0.02
Kubota	JP	JPY	1,338	16,965	0.01
Dip	JP	JPY	870	16,248	0.01
China State Construction International Holdings	HK	HKD	15,370	15,543	0.01
Industries of Qatar	QA	QAR	4,221	13,407	0.01
Atlas Copco (B)	SE	SEK	1,244	13,165	0.01
Hongfa Technology (A)	CN	CNY	3,509	13,112	0.01
NARI Technology (A)	CN	CNY	4,156	12,086	0.01
Balfour Beatty	GB	GBP	3,403	12,082	0.01
Clarivate	GB	USD	1,942	11,763	0.01
TOTO	JP	JPY	505	11,469	0.01
Sinotruk (Hong Kong)	CN	HKD	6,390	11,351	0.01
Estun Automation (A)	CN	CNY	3,756	9,124	0.01
Estun Automation (A)	CN	CNY	3,719	9,033	0.01
Atlas Copco (A)	SE	SEK	736	8,987	0.01
Kajima	JP	JPY	573	8,936	0.01
Beijing New Building Materials (A)	CN	CNY	2,754	8,679	0.01
Daimler Truck Holding	DE	EUR	287	8,506	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	2,462	8,483	0.01
Brenntag	DE	EUR	115	8,039	0.01
ROCKWOOL International	DK	DKK	38	7,932	0.01
Star Bulk Carriers	GR	USD	438	7,825	0.01
CNH Industrial	GB	EUR	704	7,364	0.01
Zeda (South Africa)	ZA	ZAR	12,367	6,712	0.01
Vinci	FR	EUR	63	6,633	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	27	5,480	0.00
CITIC	CN	HKD	6,666	5,344	0.00
Tav Havalimanlari Holding	TR	TRY	1,230	4,717	0.00
Copa Holdings (A)	PA	USD	59	4,515	0.00
Iveco Group	IT	EUR	535	4,252	0.00
BOC Aviation	SG	HKD	689	3,998	0.00
KOC Holding	TR	TRY	872	3,988	0.00
Shenzhen Inovance Technology (A)	CN	CNY	415	3,247	0.00
Forbo Holding	CH	CHF	2	2,480	0.00
Spirax-Sarco Engineering	GB	GBP	24	2,220	0.00
Milkyway Chemical Supply Chain Service (A)	CN	CNY	154	1,295	0.00
Miura	JP	JPY	68	1,244	0.00
Shanghai M&G Stationery (A)	CN	CNY	171	852	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	190	788	0.00
SF Holding (A)	CN	CNY	154	779	0.00
				7,274,235	**6.21**
Information Technology					
Apple	US	USD	24,902	4,006,602	3.42
Microsoft	US	USD	11,694	3,727,023	3.18
Nvidia	US	USD	3,985	1,522,202	1.30
Alphabet (A)	US	USD	11,416	1,331,936	1.14
Taiwan Semiconductor Manufacturing	TW	TWD	72,977	1,120,380	0.96
Meta Platforms (A)	US	USD	3,578	1,019,815	0.87
Alphabet	US	USD	7,991	941,734	0.80
Samsung Electronics	KR	KRW	19,892	933,011	0.80
Broadcom	US	USD	849	675,862	0.58
Tencent Holdings	CN	HKD	16,204	563,885	0.48
Accenture (A)	IE	USD	1,894	531,963	0.45
Cognizant Technology Solutions (A)	US	USD	7,690	468,490	0.40
Salesforce.com	US	USD	2,441	464,161	0.40
Intel	US	USD	12,930	443,877	0.38
Oracle	US	USD	3,344	325,300	0.28
Applied Materials	US	USD	2,605	325,197	0.28
SAP	DE	EUR	2,547	322,799	0.28
Advanced Micro Devices	US	USD	3,065	283,382	0.24
Qualcomm	US	USD	2,735	282,090	0.24
Palo Alto Networks	US	USD	1,180	270,430	0.23
NXP Semiconductors	NL	USD	1,437	233,566	0.20
TE Connectivity	US	USD	2,016	223,111	0.19
Lam Research	US	USD	394	218,567	0.19
ASML Holding	NL	EUR	348	196,625	0.17
VMware	US	USD	1,262	171,687	0.15
Micron Technology	US	USD	2,474	155,590	0.13
Infineon Technologies	DE	EUR	5,523	151,743	0.13
Yageo	TW	TWD	9,231	141,921	0.12
ANSYS	US	USD	534	141,086	0.12
MediaTek	TW	TWD	5,475	134,625	0.11
Workday (A)	US	USD	654	131,118	0.11
Dell Technologies	US	USD	1,772	111,481	0.10
Sage Group	GB	GBP	9,817	109,422	0.09
Splunk	US	USD	783	109,350	0.09
Capgemini	FR	EUR	630	104,821	0.09
SK Hynix	KR	KRW	1,208	98,725	0.08
Infosys	IN	INR	6,113	95,061	0.08
Marvell Technology	US	USD	2,105	93,735	0.08
Nanya Technology	TW	TWD	47,363	89,508	0.08
NAVER	KR	KRW	679	89,327	0.08
Lenovo Group	CN	HKD	76,774	84,139	0.07
Crowdstrike Holdings	US	USD	493	82,075	0.07
Adobe	US	USD	158	79,134	0.07
VeriSign	US	USD	384	72,549	0.06
Auto Trader Group	GB	GBP	8,807	62,830	0.05
Dynatrace	US	USD	1,462	62,306	0.05
PTC	US	USD	451	59,833	0.05
DXC Technology	US	USD	3,114	59,773	0.05
Zoom Video Communications	US	USD	1,024	58,174	0.05
Quanta Computer	TW	TWD	10,494	58,138	0.05
Dassault Systemes	FR	EUR	1,447	56,179	0.05
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	12,956	54,835	0.05
F5 Networks	US	USD	382	54,706	0.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	1,434	53,978	0.05
Unimicron Technology	TW	TWD	12,574	52,675	0.04
Alten	FR	EUR	473	52,596	0.04
First Solar	US	USD	395	52,512	0.04
Tokyo Electron	JP	JPY	408	50,809	0.04
Scout24	DE	EUR	864	50,152	0.04
Keyence	JP	JPY	132	48,098	0.04
Nomura Research Institute	JP	JPY	1,884	46,627	0.04
Murata Manufacturing	JP	JPY	2,525	40,715	0.03
Baidu (A)	CN	HKD	3,254	39,926	0.03
Lumentum Holdings	US	USD	1,028	37,963	0.03
Ciena	US	USD	918	36,945	0.03
Pinterest (A)	US	USD	1,310	36,852	0.03
Shimadzu	JP	JPY	1,546	34,455	0.03
Powertech Technology	TW	TWD	10,852	33,285	0.03
Chicony Electronics	TW	TWD	8,098	29,445	0.03
Kakao	KR	KRW	1,084	28,769	0.02
Obic	JP	JPY	205	28,621	0.02
Western Digital	US	USD	741	28,381	0.02
Advantech	TW	TWD	2,677	25,921	0.02
Elastic	US	USD	361	25,832	0.02
ASE Technology Holding	TW	TWD	7,767	25,588	0.02
GB Group	GB	GBP	9,228	25,329	0.02
Zhen Ding Technology Holding	TW	TWD	8,043	22,934	0.02
Infosys ADR	IN	USD	1,378	21,478	0.02
Informatica (A)	US	USD	1,114	20,249	0.02
Getac Holdings	TW	TWD	8,869	18,767	0.02
Luxshare Precision Industry (A)	CN	CNY	4,393	18,553	0.02
Sunny Optical Technology (H)	CN	HKD	2,173	17,099	0.01
Socionext	JP	JPY	166	15,253	0.01
Arcadyan Technology	TW	TWD	2,947	13,279	0.01
Shoper	PL	PLN	1,735	12,027	0.01
Opt Machine Vision Technology	CN	CNY	755	9,920	0.01
Taiwan Union Technology	TW	TWD	3,140	9,756	0.01
Hamamatsu Photonics	JP	JPY	274	9,582	0.01
Sinbon Electronics	TW	TWD	1,184	9,577	0.01
Gold Circuit Electronics	TW	TWD	1,845	9,494	0.01
Autohome (A) ADR	CN	USD	343	8,497	0.01
SolarEdge Technologies	IL	USD	112	8,053	0.01
Lotes	TW	TWD	306	7,358	0.01
Adevinta	NO	NOK	526	4,362	0.00
Starpower Semiconductor	CN	CNY	163	3,603	0.00
Beisen Holding	CN	HKD	7,720	3,487	0.00
Atea	NO	NOK	351	3,452	0.00
Sopra Steria Group	FR	EUR	18	3,064	0.00
Huagong Technology (A)	CN	CNY	730	2,651	0.00
NAURA Technology Group	CN	CNY	61	2,000	0.00
ams-OSRAM	AT	CHF	447	1,503	0.00
TeamViewer	DE	EUR	101	1,462	0.00
OPT Machine Vision Tech (A)	CN	CNY	90	1,177	0.00
				24,349,990	**20.78**
Consumer Discretionary					
Amazon.com	US	USD	13,344	1,675,505	1.43
Chipotle Mexican Grill	US	USD	354	645,882	0.55
Electronic Arts	US	USD	5,201	612,078	0.52
Home Depot	US	USD	2,135	574,198	0.49
Tesla	US	USD	2,171	409,242	0.35
Alibaba Group Holding (CN)	CN	HKD	34,507	330,935	0.28
Lowe's Cos	US	USD	1,810	324,705	0.28
MercadoLibre	UY	USD	259	304,501	0.26
Meituan (B)	CN	HKD	20,009	265,159	0.23
Booking Holdings	US	USD	87	228,431	0.19
Aptiv	IE	USD	2,599	213,933	0.18
LVMH Moet Hennessy Louis Vuitton	FR	EUR	249	168,046	0.14
Autoliv	SE	USD	1,822	159,104	0.14
JD.com ADR	CN	USD	6,545	156,025	0.13
NetEase	CN	HKD	7,087	142,756	0.12
Sands (China)	CN	HKD	53,923	136,551	0.12

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
ANTA Sports Products	CN	HKD	11,295	119,940	0.10
Ferrari	IT	USD	409	116,930	0.10
Vail Resorts	US	USD	576	116,362	0.10
Yum China Holdings	CN	USD	2,278	112,683	0.10
O'Reilly Automotive	US	USD	117	102,844	0.09
Tractor Supply	US	USD	558	101,340	0.09
Fox Factory Holding	US	USD	1,221	94,040	0.08
PDD Holdings ADR	IE	USD	989	93,628	0.08
Service Corp International	US	USD	1,795	92,887	0.08
Brunswick	US	USD	1,362	89,319	0.08
VF Corporation	US	USD	6,195	87,014	0.07
Prosus	NL	EUR	3,085	81,525	0.07
Aramark	US	USD	3,073	78,635	0.07
Airbnb (A)	US	USD	706	78,385	0.07
Kering	FR	EUR	202	77,384	0.07
Ipsos	FR	EUR	1,657	75,987	0.06
NVR	US	USD	15	75,578	0.06
Samsonite International	US	HKD	25,675	74,967	0.06
Cable One	US	USD	134	70,164	0.06
The Foschini Group	ZA	ZAR	13,381	68,034	0.06
Naspers (N)	ZA	ZAR	445	65,392	0.06
Burberry Group	GB	GBP	3,332	64,754	0.06
Entain	GB	GBP	6,004	64,152	0.05
Vitesco Technologies Group	DE	EUR	638	58,792	0.05
Shenzhou International Group Holdings	CN	HKD	6,079	56,100	0.05
Hasbro	US	USD	1,319	55,449	0.05
Publicis Groupe	FR	EUR	769	55,144	0.05
Ferrari (IT)	IT	EUR	186	53,125	0.05
Home Product Center (F)	TH	THB	160,522	50,220	0.04
Expedia Group	US	USD	524	47,174	0.04
Trip.com Group ADR	CN	USD	1,463	46,507	0.04
China Tourism Group Duty Free (H)	CN	HKD	4,316	45,930	0.04
Valvoline	US	USD	1,617	45,651	0.04
Tata Motors	IN	INR	6,361	45,397	0.04
Sony	JP	JPY	566	44,394	0.04
JD.com (A)	CN	HKD	3,731	44,338	0.04
Sona Blw Precision Forging	IN	INR	6,719	41,333	0.04
BYD (H)	CN	HKD	1,377	39,376	0.03
Denso	JP	JPY	2,731	37,981	0.03
Paramount Global	US	USD	3,438	35,794	0.03
Eicher Motors	IN	INR	945	35,375	0.03
Hankook Tire & Technology	KR	KRW	1,306	34,969	0.03
Gray Television	US	USD	5,690	34,895	0.03
Capri Holdings	GB	USD	690	33,421	0.03
Auto Partner	PL	PLN	6,220	33,283	0.03
Fast Retailing	JP	JPY	151	31,565	0.03
Pan Pacific International Holdings	JP	JPY	1,717	31,380	0.03
Dr Ing hc F Porsche (Pref'd)	DE	EUR	352	29,094	0.02
OPAP	GR	EUR	1,814	29,024	0.02
Oriental Land	JP	JPY	916	27,963	0.02
Open House	JP	JPY	878	27,291	0.02
Persimmon	GB	GBP	2,288	26,695	0.02
Allegro	PL	PLN	3,784	25,595	0.02
Resorttrust	JP	JPY	1,845	25,074	0.02
Yamaha	JP	JPY	993	24,950	0.02
BYD (A)	CN	CNY	799	24,496	0.02
Coupang (A)	US	USD	1,462	23,473	0.02
Continental	DE	EUR	362	22,250	0.02
Sumitomo Forestry	JP	JPY	919	20,430	0.02
Puma	DE	EUR	356	18,978	0.02
Mr Price Group	ZA	ZAR	2,665	18,124	0.02
Hanon Systems	KR	KRW	3,756	18,085	0.02
H World Group ADR	CN	USD	510	17,829	0.02
Nexteer Automotive Group	US	HKD	35,642	16,188	0.01
YETI Holdings	US	USD	401	15,968	0.01
Li Ning	CN	HKD	5,385	15,489	0.01
Sun International	ZA	ZAR	8,113	15,360	0.01
Woolworths Holdings /South Africa	ZA	ZAR	4,194	14,693	0.01
Pirelli & C	IT	EUR	3,422	14,374	0.01
Pepkor Holdings	ZA	ZAR	16,443	14,112	0.01
Zalando	DE	EUR	605	13,315	0.01
Famous Brands	ZA	ZAR	4,441	12,875	0.01
Alibaba Group Holding ADR	CN	USD	163	12,509	0.01
Informa	GB	GBP	1,527	12,480	0.01
Flutter Entertainment (IE)	IE	EUR	83	12,342	0.01
WPP (GB)	GB	GBP	1,417	11,496	0.01
TopBuild	US	USD	52	11,409	0.01
Capcom	JP	JPY	374	11,373	0.01
Vipshop Holdings ADR	CN	USD	837	11,183	0.01
Kingfisher	GB	GBP	4,609	11,104	0.01
Grand Canyon Education	US	USD	96	10,730	0.01
Wyndham Hotels & Resorts	US	USD	158	10,725	0.01
D.R. Horton	US	USD	105	10,340	0.01
SSP Group	GB	GBP	4,901	10,131	0.01
Afya	BR	USD	642	9,721	0.01
Miniso Group Holding ADR	CN	USD	378	9,046	0.01
Coats Group	GB	GBP	11,364	8,822	0.01
Vistry Group	GB	GBP	1,071	8,698	0.01
De' Longhi	IT	EUR	370	7,819	0.01
Kadokawa	JP	JPY	402	7,296	0.01
Brilliance China Automotive Holdings	HK	HKD	16,471	7,150	0.01
Genting (Malaysia)	MY	MYR	13,075	6,283	0.01
Thule Group	SE	SEK	249	5,337	0.00
Nien Made Enterprise	TW	TWD	616	5,147	0.00
Dowlais Group	GB	GBP	4,175	4,795	0.00
Arcos Dorados Holdings (A)	UY	USD	476	4,106	0.00
InterContinental Hotels Group	GB	GBP	61	4,070	0.00
Compass Group	GB	GBP	154	3,661	0.00
Faurecia	FR	EUR	226	3,583	0.00
Schibsted (A)	NO	NOK	185	3,493	0.00
Flutter Entertainment	IE	GBP	23	3,404	0.00
Musti Group	FI	EUR	132	2,457	0.00
Future	GB	GBP	216	2,198	0.00
Moonpig Group	GB	GBP	1,121	2,124	0.00
XD	CN	HKD	1,487	2,118	0.00
Just Eat Takeaway.com	NL	EUR	172	1,972	0.00
Dr. Martens	GB	GBP	1,372	1,834	0.00
China Tourism Group Duty Free (A)	CN	CNY	129	1,573	0.00
Stellantis	NL	EUR	85	1,494	0.00
D'ieteren	BE	EUR	9	1,313	0.00
momo.com	TW	TWD	80	1,242	0.00
Watches of Switzerland Group	GB	GBP	213	1,228	0.00
Boohoo Group	GB	GBP	3,338	1,204	0.00
Fnac Darty	FR	EUR	52	1,164	0.00
Minor International (F)	TH	THB	964	709	0.00
Zhongsheng Group Holdings	CN	HKD	303	659	0.00
				10,159,855	**8.67**
Consumer Staples					
Walmart	US	USD	5,945	916,601	0.78
Coca-Cola	US	USD	10,905	582,457	0.50
PepsiCo	US	USD	2,610	400,985	0.34
Costco Wholesale	US	USD	665	348,376	0.30
Nestle	CH	CHF	3,282	334,851	0.29
Bunge	US	USD	2,201	220,790	0.19
Colgate-Palmolive	US	USD	3,063	216,306	0.18
Ingredion	US	USD	2,440	216,009	0.18
L'Oreal	FR	EUR	465	184,041	0.16
General Mills	US	USD	2,964	182,547	0.16
Unilever	GB	GBP	3,975	177,524	0.15
BJ's Wholesale Club Holdings	US	USD	2,498	162,522	0.14
China Mengniu Dairy	CN	HKD	49,470	152,062	0.13
CP ALL (F)	TH	THB	95,912	139,257	0.12
Thai Beverage	TH	SGD	346,820	129,410	0.11
Procter & Gamble	US	USD	838	118,439	0.10
Reckitt Benckiser Group	GB	GBP	1,754	110,820	0.09
Beiersdorf	DE	EUR	884	109,681	0.09
Danone	FR	EUR	1,726	96,902	0.08
Target	US	USD	802	83,902	0.07
Diageo	GB	GBP	2,321	82,801	0.07
Koninklijke Ahold Delhaize	NL	EUR	2,771	77,586	0.07
Dollar Tree	US	USD	639	66,933	0.06
Anheuser-Busch InBev	BE	EUR	1,175	62,999	0.05
Tesco	GB	GBP	19,510	60,426	0.05
Conagra Brands	US	USD	2,158	55,752	0.05
Shoprite Holdings	ZA	ZAR	4,306	51,924	0.04
Jeronimo Martins	PT	EUR	2,101	45,765	0.04
Sysco	US	USD	702	44,326	0.04
Constellation Brands	US	USD	195	43,195	0.04
Kraft Heinz	US	USD	1,393	41,434	0.04
AAK	SE	SEK	2,295	41,184	0.04
President Chain Store	TW	TWD	5,399	40,588	0.03
Ajinomoto	JP	JPY	1,142	39,375	0.03
Kweichow Moutai (A)	CN	CNY	176	38,192	0.03
LG Household & Health Care	KR	KRW	170	37,487	0.03
Haleon	GB	GBP	9,448	35,751	0.03
Keurig Dr Pepper	US	USD	1,186	34,043	0.03
Asahi Group Holdings	JP	JPY	897	30,604	0.03
Darling Ingredients	US	USD	670	28,244	0.02
Heineken (BR)	NL	EUR	304	25,798	0.02
Yakult Honsha	JP	JPY	1,148	25,538	0.02
Amorepacific	KR	KRW	260	22,983	0.02
China Resources Beer Holdings	HK	HKD	4,517	22,525	0.02
Estee Lauder (A)	US	USD	184	22,281	0.02
Pernod Ricard	FR	EUR	118	19,696	0.02
Universal Robina	PH	PHP	10,562	19,258	0.02
Tsingtao Brewery (H)	CN	HKD	2,424	17,329	0.01
Morinaga Milk Industry	JP	JPY	400	14,761	0.01
Inner Mongolia Yili Industrial Group	CN	CNY	3,886	13,722	0.01
Rohto Pharmaceutical	JP	JPY	622	13,692	0.01
Wuliangye Yibin (A)	CN	CNY	656	13,141	0.01
Agthia Group	AE	AED	10,731	12,306	0.01
Tingyi Cayman Islands Holding	CN	HKD	9,806	12,303	0.01
Unilever	GB	EUR	258	11,531	0.01
JD Health International	CN	HKD	2,509	10,700	0.01
US Foods Holding	US	USD	282	10,359	0.01
Heineken Holding (A)	NL	EUR	144	10,336	0.01
Kellogg	US	USD	175	8,320	0.01
Muyuan Foods (A)	CN	CNY	1,559	7,576	0.01
Yifeng Pharmacy Chain	CN	CNY	1,602	6,762	0.01
Coca-Cola European Partners (US)	GB	USD	81	4,483	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	1,425	4,371	0.00
Uni-President China Holdings	CN	HKD	6,005	3,865	0.00
Carlsberg (B)	DK	DKK	28	3,204	0.00
Mayora Indah (PT)	ID	IDR	16,116	2,738	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	536	1,792	0.00
Aryzta (CH)	CH	CHF	999	1,728	0.00
Dino Polska	PL	PLN	16	1,458	0.00
Tsingtao Brewery (A)	CN	CNY	121	1,304	0.00
Bakkafrost	FO	NOK	25	1,053	0.00
WK Kellogg	US	USD	43	408	0.00
				6,189,412	**5.28**
Healthcare					
UnitedHealth Group	US	USD	2,445	1,237,913	1.06
Bristol-Myers Squibb	US	USD	12,798	615,352	0.53
Boston Scientific	US	USD	12,052	580,591	0.50
Amgen	US	USD	1,890	455,033	0.39
Novo Nordisk (B) (DK)	DK	DKK	4,428	401,596	0.34
Stryker	US	USD	1,502	381,696	0.33
Merck	US	USD	3,766	361,956	0.31
Elevance Health	US	USD	753	321,292	0.27
Thermo Fisher Scientific	US	USD	748	313,203	0.27

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	1,695	305,730	0.26
Pfizer	US	USD	10,084	287,864	0.25
McKesson	US	USD	622	265,833	0.23
Insulet	US	USD	1,905	238,570	0.20
ICON	IE	USD	1,019	235,006	0.20
Novartis	CH	CHF	2,564	225,539	0.19
Sanofi	FR	EUR	2,471	211,775	0.18
Eli Lilly	US	USD	390	204,148	0.17
Roche Holding	CH	CHF	783	190,571	0.16
Mirati Therapeutics	US	USD	3,451	182,287	0.16
Merck	DE	EUR	1,228	174,864	0.15
Regeneron Pharmaceuticals	US	USD	234	172,579	0.15
Insmed	US	USD	5,902	138,693	0.12
AstraZeneca (GB)	GB	GBP	1,175	138,263	0.12
Abbott Laboratories	US	USD	1,332	118,296	0.10
HCA Healthcare	US	USD	540	115,517	0.10
Coloplast (B)	DK	DKK	1,147	112,953	0.10
Roche Holding (BR)	CH	CHF	427	109,952	0.09
ResMed	US	USD	812	107,883	0.09
Baxter International	US	USD	3,137	95,342	0.08
Lonza Group	CH	CHF	283	93,369	0.08
WuXi AppTec (H)	CN	HKD	8,092	91,622	0.08
Biogen	US	USD	366	81,812	0.07
Avantor	US	USD	4,907	80,227	0.07
IQVIA Holdings	US	USD	464	79,177	0.07
Qiagen (DE)	NL	EUR	2,028	71,215	0.06
Bangkok Dusit Medical Services (F)	TH	THB	101,677	70,800	0.06
Becton Dickinson	US	USD	296	70,284	0.06
Dexcom	US	USD	815	68,064	0.06
Laboratory Corp of America Holdings	US	USD	344	64,723	0.06
Convatec Group	GB	GBP	27,127	63,614	0.05
AmerisourceBergen	US	USD	352	61,159	0.05
Innovent Biologics	CN	HKD	10,658	59,156	0.05
Alcon	CH	CHF	828	55,845	0.05
Siemens Healthineers	DE	EUR	1,191	55,155	0.05
Sonova Holding (B)	CH	CHF	247	55,074	0.05
Alcon	CH	USD	790	53,301	0.05
Zoetis (A)	US	USD	343	50,633	0.04
GE HealthCare Technologies	US	USD	800	49,971	0.04
Alnylam Pharmaceuticals	US	USD	349	49,910	0.04
Centene	US	USD	729	47,424	0.04
Hygeia Healthcare Holdings	CN	HKD	8,093	46,075	0.04
Astellas Pharmaceutical	JP	JPY	3,746	44,595	0.04
EssilorLuxottica	FR	EUR	252	42,968	0.04
Wuxi Biologics (Cayman)	CN	HKD	6,583	38,466	0.03
Straumann Holdings	CH	CHF	343	38,207	0.03
CVS Health	US	USD	579	37,517	0.03
Halozyme Therapeutics	US	USD	1,177	37,258	0.03
Tecan Group	CH	CHF	132	35,694	0.03
Option Care Health	US	USD	1,317	33,998	0.03
Hansoh Pharmaceutical Group	CN	HKD	19,061	33,854	0.03
Gerresheimer	DE	EUR	357	31,364	0.03
Structure Therapeutics ADR	US	USD	430	28,875	0.02
Nippon Shinyaku	JP	JPY	676	25,849	0.02
Royalty Pharma	US	USD	986	25,297	0.02
Richter Gedeon NYRT	HU	HUF	925	20,492	0.02
Terumo	JP	JPY	740	19,080	0.02
GSK	GB	GBP	983	16,445	0.01
Guardant Health	US	USD	670	16,283	0.01
Sino Biopharmaceutical	HK	HKD	42,170	15,446	0.01
Genmab	DK	DKK	47	12,613	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	333	12,265	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	13,453	11,783	0.01
Medlive Technology	CN	HKD	12,446	11,711	0.01
Smith & Nephew	GB	GBP	981	10,376	0.01
WuXi AppTec	CN	CNY	884	9,836	0.01
Ocumension Therapeutics (H)	CN	HKD	10,247	9,521	0.01
Fortrea Holdings	US	USD	339	8,952	0.01
Shenzhen New Industries Biomedical	CN	CNY	821	7,212	0.01
Sandoz Group	CH	CHF	281	6,907	0.01
Pharmaron Beijing (H)	CN	HKD	2,586	5,809	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	1,000	5,303	0.00
Hikma Pharmaceuticals	JO	GBP	180	3,940	0.00
Fresenius SE & Co	DE	EUR	159	3,843	0.00
Asymchem Laboratories (H)	CN	HKD	309	3,784	0.00
Remegen (H)	CN	HKD	689	3,687	0.00
Dentium	KR	KRW	48	3,666	0.00
Joinn Laboratories China (H)	CN	HKD	1,754	3,089	0.00
InnoCare Pharma	CN	HKD	4,021	2,994	0.00
Bloomage Biotechnology	CN	CNY	275	2,705	0.00
Bayer	DE	EUR	57	2,335	0.00
Pharmaron Beijing (A)	CN	CNY	443	1,894	0.00
Venus MedTech Hangzhou (H)	CN	HKD	3,388	1,810	0.00
Asymchem Laboratories Tianjin	CN	CNY	85	1,659	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	190	1,631	0.00
Kalbe Farma	ID	IDR	14,620	1,469	0.00
iRay Technology (A)	CN	CNY	51	1,465	0.00
Ergomed	GB	GBP	92	1,414	0.00
CVS Group	GB	GBP	83	1,400	0.00
Sartorius Stedim Biotech	FR	EUR	6	974	0.00
Joinn Laboratories (China)	CN	CNY	1	4	0.00
				10,416,646	**8.89**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,019,549	4,633,851	3.96
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	699,613	3,125,171	2.67
Fidelity US Quality Income UCITS ETF	IE	GBP	223,679	2,017,110	1.72
Visa	US	USD	4,747	1,053,891	0.90
Berkshire Hathaway (B)	US	USD	2,602	836,726	0.71
JPMorgan Chase	US	USD	6,237	818,237	0.70
Progressive	US	USD	4,224	630,381	0.54

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
MasterCard	US	USD	1,626	579,216	0.49
AIA Group	HK	HKD	57,211	467,319	0.40
Bank of America	US	USD	18,251	450,257	0.38
Morgan Stanley	US	USD	6,465	432,050	0.37
Wells Fargo	US	USD	10,773	402,082	0.34
Marsh & McLennan	US	USD	1,701	304,581	0.26
Allianz	DE	EUR	1,268	280,124	0.24
Goldman Sachs Group	US	USD	912	261,889	0.22
ICICI Bank	IN	INR	23,114	240,254	0.21
American International Group	US	USD	4,080	235,749	0.20
Axis Bank	IN	INR	20,373	227,060	0.19
BlackRock	US	USD	382	220,228	0.19
Moody's	US	USD	719	209,940	0.18
RenaissanceRe Holdings	BM	USD	999	206,239	0.18
American Express	US	USD	1,414	194,516	0.17
HSBC Holdings (UK)	GB	GBP	25,273	171,907	0.15
Zurich Insurance Group	CH	CHF	381	170,726	0.15
Deutsche Boerse	DE	EUR	1,083	168,068	0.14
Arthur J Gallagher	US	USD	714	159,161	0.14
AON	US	USD	507	148,519	0.13
Partners Group Holding	CH	CHF	149	148,376	0.13
3i Group	GB	GBP	6,261	139,104	0.12
Northern Trust	US	USD	2,170	135,260	0.12
UniCredit	IT	EUR	5,544	130,986	0.11
Prudential (UK)	HK	GBP	12,786	125,955	0.11
MetLife	US	USD	2,180	123,030	0.11
Ares Management (A)	US	USD	1,306	121,414	0.10
PNC Financial Services Group	US	USD	1,121	120,801	0.10
Fidelity National Information Services	US	USD	2,483	114,450	0.10
Tryg	DK	DKK	6,111	112,704	0.10
Hannover Rueck	DE	EUR	536	111,670	0.10
Hong Kong Exchanges and Clearing	HK	HKD	3,311	108,758	0.09
Standard Bank Group	ZA	ZAR	11,633	107,411	0.09
AXA	FR	EUR	3,761	105,128	0.09
Everest Re Group	BM	USD	280	104,816	0.09
UBS Group	CH	CHF	4,668	103,068	0.09
S&P Global	US	USD	310	101,679	0.09
Regions Financial	US	USD	7,334	100,787	0.09
Bank Central Asia	ID	IDR	192,367	100,185	0.09
Comerica	US	USD	2,687	99,917	0.09
Apollo Global Management	US	USD	1,329	97,565	0.08
Admiral Group	GB	GBP	3,462	97,121	0.08
Brown & Brown	US	USD	1,413	92,936	0.08
Edenred	FR	EUR	1,773	89,071	0.08
Hamilton Lane (A)	US	USD	1,109	87,939	0.08
DBS Group Holdings	SG	SGD	3,650	82,764	0.07
NN Group	NL	EUR	2,570	77,780	0.07
Shriram Finance	IN	INR	3,463	73,858	0.06
Prudential (HK)	HK	HKD	7,498	73,649	0.06
Piraeus Financial Holdings	GR	EUR	26,119	72,873	0.06
Bank Of The Philippine Islands	PH	PHP	39,241	65,785	0.06
Tokio Marine Holdings	JP	JPY	3,024	63,716	0.05
Mitsubishi UFJ Financial Group	JP	JPY	7,935	62,733	0.05
Ping An Insurance Group (H)	CN	HKD	12,822	61,464	0.05
Intesa Sanpaolo	IT	EUR	23,460	57,629	0.05
CTBC Financial Holding	TW	TWD	79,382	56,464	0.05
Nexi	IT	EUR	10,261	56,187	0.05
FirstRand	ZA	ZAR	17,716	54,951	0.05
OTP Bank	HU	HUF	1,557	54,729	0.05
Natwest Group	GB	GBP	26,160	53,535	0.05
Sampo (A)	FI	EUR	1,439	53,404	0.05
CIMB Group Holdings	MY	MYR	46,243	52,406	0.04
Voya Financial	US	USD	811	50,803	0.04
Sumitomo Mitsui Financial Group	JP	JPY	1,079	49,080	0.04
Bank Mandiri Persero	ID	IDR	144,076	48,655	0.04
National Bank of Greece	GR	EUR	8,426	45,502	0.04
Absa Group	ZA	ZAR	4,894	41,985	0.04
Hong Leong Bank	MY	MYR	10,822	41,695	0.04
ORIX	JP	JPY	2,398	41,087	0.04
Societe Generale	FR	EUR	1,871	39,561	0.03
China Merchants Bank (H)	CN	HKD	10,811	38,632	0.03
China Construction Bank (H)	CN	HKD	71,147	37,982	0.03
Qatar National Bank	QA	QAR	9,213	35,661	0.03
First Abu Dhabi Bank	AE	AED	10,749	35,123	0.03
Barclays	GB	GBP	22,736	34,360	0.03
Fubon Financial Holding	TW	TWD	19,437	34,120	0.03
ING Groep	NL	EUR	2,697	32,442	0.03
Cathay Financial Holding	TW	TWD	23,399	29,992	0.03
Nedbank Group	ZA	ZAR	2,861	28,971	0.02
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	73	27,715	0.02
Bank Negara Indonesia Persero (L)	ID	IDR	96,603	27,568	0.02
BNP Paribas (France)	FR	EUR	501	27,176	0.02
Industrial Bank (A)	CN	CNY	13,976	27,141	0.02
Bank of Ningbo (A)	CN	CNY	7,602	24,426	0.02
Chailease Holding	TW	TWD	4,651	23,827	0.02
DB Insurance	KR	KRW	383	23,544	0.02
PICC Property & Casualty (H)	CN	HKD	21,595	23,272	0.02
Huatai Securities (H)	CN	HKD	17,617	21,775	0.02
TBC Bank Group	GE	GBP	703	21,672	0.02
Huatai Securities (A)	CN	CNY	10,470	21,596	0.02
Bank Rakyat Indonesia Persero	ID	IDR	72,565	21,458	0.02
Public Bank Berhad	MY	MYR	25,856	21,359	0.02
HDFC Standard Life Insurance	IN	INR	2,845	19,981	0.02
China Pacific Insurance Group (H)	CN	HKD	8,473	19,658	0.02
Resona Holdings	JP	JPY	3,874	19,519	0.02
Postal Savings Bank of China (H)	CN	HKD	44,759	19,257	0.02
Nu Holdings (Cayman Islands)	BR	USD	2,388	18,433	0.02
Worldline	FR	EUR	1,529	18,317	0.02
FinecoBank	IT	EUR	1,553	17,256	0.01
Postal Savings Bank of China	CN	CNY	26,040	15,321	0.01
Kruk	PL	PLN	144	15,069	0.01
Nordea Bank	FI	SEK	1,518	15,067	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
KB Financial Group	KR	KRW	419	15,048	0.01
Hyundai Marine & Fire Insurance	KR	KRW	671	14,783	0.01
Ping An Bank (A)	CN	CNY	10,472	14,090	0.01
Patria Investments	KY	USD	1,128	13,775	0.01
VZ Holding	CH	CHF	145	13,499	0.01
EQT	SE	SEK	778	13,360	0.01
Lloyds Banking Group	GB	GBP	28,071	12,876	0.01
Legal & General Group	GB	GBP	5,074	12,318	0.01
Ping An Insurance Group (A) (China)	CN	CNY	1,939	11,321	0.01
Vinci Partners Investments	BR	USD	1,165	10,816	0.01
China Life Insurance (A)	CN	CNY	2,355	10,184	0.01
KakaoBank	KR	KRW	785	9,999	0.01
Intermediate Capital Group	GB	GBP	638	9,562	0.01
China Merchants Bank (A)	CN	CNY	2,374	9,394	0.01
CITIC Securities (A)	CN	CNY	3,124	8,721	0.01
Akbank Tas	TR	TRY	8,553	8,429	0.01
China International Capital	CN	CNY	1,394	6,605	0.01
Turkiye Is Bankasi	TR	TRY	8,428	5,915	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	2,184	5,635	0.00
Yapi ve Kredi Bankasi	TR	TRY	8,849	5,103	0.00
KBC Group	BE	EUR	73	3,790	0.00
ASR Nederland	NL	EUR	94	3,292	0.00
Aviva	GB	GBP	648	2,959	0.00
Virgin Money (UK)	GB	GBP	1,620	2,772	0.00
China Pacific Insurance Group (A)	CN	CNY	567	2,023	0.00
Storebrand (A)	NO	NOK	196	1,547	0.00
Noah Holdings ADR	CN	USD	138	1,517	0.00
Julius Baer Group	CH	CHF	23	1,275	0.00
Phoenix Group Holdings	GB	GBP	224	1,166	0.00
Molten Ventures	GB	GBP	420	1,136	0.00
Samsung Fire & Marine Insurance	KR	KRW	5	831	0.00
SCB X (F)	TH	THB	273	707	0.00
Haci Omer Sabanci Holding	TR	TRY	370	663	0.00
Mandatum	FI	EUR	169	619	0.00
				23,891,098	**20.39**
Real Estate					
Digital Realty Trust REIT	US	USD	4,094	478,164	0.41
Welltower REIT	US	USD	4,506	358,106	0.31
American Tower REIT	US	USD	1,964	329,439	0.28
China Resources Land	HK	HKD	56,711	199,874	0.17
Crown Castle REIT	US	USD	2,173	189,650	0.16
SBA Communications (A) REIT	US	USD	515	101,674	0.09
Americold Realty Trust REIT	US	USD	3,938	96,978	0.08
Sun Hung Kai Properties	HK	HKD	8,247	79,888	0.07
Vonovia	DE	EUR	2,777	60,260	0.05
KE Holdings ADR	CN	USD	3,636	50,239	0.04
CoStar Group	US	USD	519	35,334	0.03
China Overseas Land & Investment	HK	HKD	14,805	26,306	0.02
Weyerhaeuser REIT	US	USD	498	13,580	0.01
Ayala Land	PH	PHP	21,746	10,102	0.01
Longfor Group Holdings	CN	HKD	5,963	8,148	0.01
Segro REIT	GB	GBP	418	3,422	0.00
Pakuwon Jati	ID	IDR	83,911	1,996	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	32	1,487	0.00
Hammerson REIT	GB	GBP	4,701	1,190	0.00
Urban Logistics REIT	GB	GBP	927	1,109	0.00
				2,046,946	**1.75**
Government					
US Treasury 5.23% 02/11/2023	US	USD	1,463,904	1,385,350	1.18
				1,385,350	**1.18**
Closed Ended Fund					
Ares Capital	US	USD	914	16,347	0.01
				16,347	**0.01**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	28	515,399	0.44
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	11	156,432	0.13
				671,831	**0.57**
Equity Linked Notes					
HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	1,433	3,481	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	248	2,084	0.00
				5,565	**0.00**
Communication Services					
T-Mobile (US)	US	USD	2,128	288,904	0.25
Warner Music Group (A)	US	USD	9,464	278,659	0.24
Infrastrutture Wireless Italiane	IT	EUR	11,091	114,461	0.10
Spotify Technology	SE	USD	665	103,188	0.09
Hellenic Telecommunications Organization	GR	EUR	7,021	92,885	0.08
Elisa (A)	FI	EUR	2,120	84,979	0.07
Tele2 (B)	SE	SEK	8,976	60,120	0.05
Telkom Indonesia Persero	ID	IDR	193,630	40,134	0.03
Deutsche Telekom	DE	EUR	1,888	38,657	0.03
KDDI	JP	JPY	1,177	33,212	0.03
Far EasTone Telecommunications	TW	TWD	14,268	31,612	0.03
Universal Music Group	NL	EUR	1,338	30,903	0.03
SK Telecom	KR	KRW	674	23,257	0.02
Internet Initiative Japan	JP	JPY	1,491	22,724	0.02
Roku (A)	US	USD	366	20,400	0.02
Lumen Technologies	US	USD	10,181	14,598	0.01
MTN Group	ZA	ZAR	2,245	10,313	0.01
Koninklijke KPN	NL	EUR	2,097	6,659	0.01
Indosat	ID	IDR	7,018	3,946	0.00
				1,299,611	**1.11**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Petroleo Brasileiro (Pref'd)	BR	BRL	11,547	75,297	0.06
PRIO SA	BR	BRL	7,734	68,697	0.06
Aldrees Petroleum and Transport Services	SA	SAR	887	26,305	0.02
3R Petroleum Oleo E Gas	BR	BRL	2,209	13,494	0.01
Repsol	ES	EUR	288	3,977	0.00
				187,770	**0.16**
Utilities					
Iberdrola	ES	EUR	7,121	74,767	0.06
Endesa	ES	EUR	2,944	52,301	0.04
AlKhorayef Water & Power Technologies	SA	SAR	983	33,932	0.03
				161,000	**0.14**
Materials					
Grupo Mexico (B)	MX	MXN	28,948	110,814	0.09
Smurfit Kappa Group (IE)	IE	EUR	1,499	46,076	0.04
Gerdau (Pref'd)	BR	BRL	9,337	38,301	0.03
Vale	BR	BRL	1,918	24,821	0.02
Suzano	BR	BRL	2,099	20,648	0.02
GCC	MX	MXN	1,365	11,359	0.01
Bradespar (Pref'd)	BR	BRL	2,071	8,711	0.01
Saudi Basic Industries	SA	SAR	312	6,061	0.01
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	1,518	0	0.00
				266,791	**0.23**
Industrials					
Ferrovial	ES	EUR	6,931	197,119	0.17
Localiza Rent a Car	BR	BRL	11,378	108,419	0.09
Ryanair Holdings (IE)	IE	EUR	2,799	39,691	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	1,614	32,691	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	15,675	22,970	0.02
United International Transportation	SA	SAR	1,194	20,235	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	1,605	17,433	0.01
Kingspan Group (IE)	IE	EUR	242	15,372	0.01
Aena	ES	EUR	111	15,112	0.01
Fluidra	ES	EUR	848	14,086	0.01
Armac Locacao Logistica E Servicos	BR	BRL	5,811	13,328	0.01
Santos Brasil Participacoes	BR	BRL	6,368	8,699	0.01
Rumo	BR	BRL	1,815	7,629	0.01
GMexico Transportes	MX	MXN	2,902	5,820	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	4,272	2,377	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	79	79	0.00
				521,060	**0.44**
Information Technology					
TOTVS	BR	BRL	3,409	16,243	0.01
Intelbras Tel El Brasileira	BR	BRL	820	2,902	0.00
				19,145	**0.02**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	6,611	215,202	0.18
Amadeus IT Group	ES	EUR	1,247	67,119	0.06
Humansoft Holding	KW	KWD	2,014	18,721	0.02
Vivara Participacoes	BR	BRL	2,363	11,135	0.01
Direcional Engenharia (A)	BR	BRL	1,238	4,028	0.00
Lojas Renner	BR	BRL	1,204	2,734	0.00
Grupo Televisa	MX	MXN	1,843	770	0.00
				319,709	**0.27**
Consumer Staples					
Walmart De Mexico	MX	MXN	29,158	97,687	0.08
Arca Continental	MX	MXN	5,006	42,687	0.04
Gruma (B)	MX	MXN	982	16,077	0.01
Sao Martinho	BR	BRL	1,413	9,384	0.01
SLC Agricola	BR	BRL	962	6,484	0.01
				172,319	**0.15**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	36,313	25,041	0.02
				25,041	**0.02**
Financials					
B3 SA - Brasil Bolsa Balcao	BR	BRL	56,009	116,812	0.10
Al Rajhi Bank	SA	SAR	4,731	80,083	0.07
Grupo Financiero Banorte	MX	MXN	9,540	73,608	0.06
Kaspi KZ GDR	KZ	USD	836	71,513	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	8,706	64,615	0.06
AIB Group	IE	EUR	15,655	64,090	0.05
Banco Bradesco	BR	BRL	25,399	58,587	0.05
Banco BTG Pactual	BR	BRL	8,176	44,969	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	8,283	41,815	0.04
Riyad Bank	SA	SAR	4,540	30,407	0.03
Banco Bradesco (Pref'd)	BR	BRL	10,605	27,899	0.02
Nova Ljubljanska Banka GDR	SI	EUR	1,917	27,705	0.02
Kuwait Finance House	KW	KWD	10,968	22,939	0.02
Zenith Bank	NG	NGN	439,001	15,216	0.01
Guaranty Trust Holding	NG	NGN	403,823	14,693	0.01
Alpha Bank	GR	EUR	9,707	13,687	0.01
Bankinter	ES	EUR	2,063	12,297	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bolsa Mexicana de Valores	MX	MXN	6,708	10,026	0.01
Porto Seguro	BR	BRL	2,105	9,857	0.01
Banco Santander (ES)	ES	EUR	2,482	8,603	0.01
Gentera	MX	MXN	6,045	6,033	0.01
				815,454	**0.70**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	7,242	21,485	0.02
				21,485	**0.02**
Government					
US Treasury 5.45% 25/01/2024	US	USD	3,275,302	3,061,086	2.61
US Treasury 5.30% 24/11/2023	US	USD	2,682,614	2,530,469	2.16
US Treasury 5.27% 09/11/2023	US	USD	1,644,896	1,555,034	1.33
US Treasury 5.27% 16/11/2023	US	USD	1,646,566	1,555,020	1.33
Japan -0.15% 20/11/2023	JP	JPY	38,251,407	238,684	0.20
Japan -0.08% 06/11/2023	JP	JPY	6,211,767	38,758	0.03
				8,979,051	**7.66**
Equity Linked Notes					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	17,036	54,336	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	9,817	31,311	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	11,961	23,392	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	7,168	14,017	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	7,019	13,727	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	1,694	11,400	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	3,099	9,885	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	4,996	9,771	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	477	6,269	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	2,192	5,324	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	782	5,263	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	1,339	1,195	0.00
				185,890	**0.16**
Communication Services					
Tim	BR	BRL	15,480	44,293	0.04
Cellnex Telecom	ES	EUR	396	10,980	0.01
				55,273	**0.05**

Money Market Instruments

Linde Finance CP 3.935% 05/01/2024	NL	EUR	37,608	37,336	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	32,702	32,470	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	27,797	27,755	0.02
Barclays 0.16% 05/01/2024	GB	EUR	24,527	24,525	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	16,351	16,356	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	16,351	16,353	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	16,351	16,351	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	16,351	16,351	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	16,351	16,349	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	16,351	16,339	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	16,351	16,339	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	16,351	16,335	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	16,351	16,334	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	16,351	16,323	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	16,351	16,310	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	16,351	16,300	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	16,351	16,291	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	16,351	16,238	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	16,351	16,237	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	16,351	16,237	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	16,351	16,233	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	16,351	16,233	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	16,351	16,233	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	16,351	16,228	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	16,351	16,228	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	16,351	16,226	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	16,351	16,225	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	16,351	16,221	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	16,351	16,022	0.01
P&G CP 3.96% 05/01/2024	US	EUR	13,898	13,798	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	12,263	12,261	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	12,263	12,227	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	12,263	12,068	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	12,263	12,026	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	8,176	8,177	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	8,176	8,177	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	8,176	8,176	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	8,176	8,176	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	8,176	8,176	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	8,176	8,157	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	8,176	8,152	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	8,176	8,142	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	8,176	8,125	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	8,176	8,119	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	8,176	8,117	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	8,176	8,116	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	8,176	8,116	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	8,176	8,116	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	8,176	8,116	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	8,176	8,104	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	8,176	8,100	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	8,176	8,037	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	8,176	8,018	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	7,358	7,305	0.01
				753,080	**0.64**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Unlisted					
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	193,934	2	0.00
Kalahari Energy*	BW	USD	1,515	0	0.00
				2	**0.00**
Materials					
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	3,346	103,075	0.09
United Rusal International*	RU	USD	22,638	0	0.00
PhosAgro*	RU	USD	1,419	0	0.00
PhosAgro*	RU	USD	27	0	0.00
Novolipetsk Steel*	RU	USD	566	0	0.00
				103,075	**0.09**
Industrials					
HeadHunter Group ADR*	RU	USD	4,164	0	0.00
				0	**0.00**
Information Technology					
Yandex*	RU	USD	24	0	0.00
Cian ADR*	RU	USD	4,997	0	0.00
				0	**0.00**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	32,702	32,702	0.03
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	55,653	1	0.00
TCS Group Holding GDR*	CY	USD	6,578	0	0.00
Sberbank of Russia (USD)*	RU	USD	33,164	0	0.00
				32,703	**0.03**
Fractions				(13)	(0.00)
Total Investments (Cost EUR 110,965,434)				**109,119,080**	**93.14**

Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	82,271	82,271	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	82,251	82,251	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	81,756	81,756	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	81,756	81,756	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	63,769	63,769	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	49,206	49,206	0.04
				441,009	**0.38**
Total Investments (including Bank Deposits)				**109,560,089**	**93.52**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	52,382,170	(933)	(0.00)
			(933)	**(0.00)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
A-ACC Shares (GBP) (GBP/EUR hedged)			
Bought GBP Sold EUR at 0.874627 20/11/2023	50,650	191	0.00
		191	**0.00**
A-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059329 20/11/2023	68,156	127	0.00
Bought EUR Sold USD at 0.946300 20/11/2023	2,270	1	0.00
		128	**0.00**
P-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059679 28/11/2023	48,033	89	0.00
Bought EUR Sold USD at 0.937393 28/11/2023	1,418	(12)	(0.00)
		77	**0.00**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Euro Stoxx 50 Index Future 15/12/2023	EUR	10,480	144	0.00
FTSE 100 Index Future 15/12/2023	GBP	4,613	16	0.00
MSCI S.Arabia Index Future 15/12/2023	USD	240,032	(13,190)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	1,373,584	(37,102)	(0.03)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P TSX 60 Index Future 14/12/2023	CAD	4,687,690	(182,507)	(0.16)
S&P 500 Emini Index Future 15/12/2023	USD	13,240,743	(583,090)	(0.50)
			(815,729)	**(0.70)**
Other Assets and Liabilities			8,413,578	7.19
Net Assets			**117,157,401**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.30
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.15
Germany	DE	1.90
Taiwan Area	TW	1.75
Japan	JP	1.62
Switzerland	CH	1.48
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
Brazil	BR	0.76
India	IN	0.76
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.39
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Cayman Islands	KY	0.04
Portugal	PT	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.49

Fidelity Target™ 2055 Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Cheniere Energy	US	USD	622	98,124	0.62
Exxon Mobil	US	USD	976	97,708	0.62
Schlumberger (US)	US	USD	787	41,632	0.26
Baker Hughes	US	USD	1,169	38,269	0.24
TotalEnergies	FR	EUR	604	38,172	0.24
Pioneer Natural Resources	US	USD	149	33,690	0.21
Diamondback Energy	US	USD	211	32,158	0.20
Shell	GB	GBP	998	30,334	0.19
Marathon Petroleum	US	USD	164	23,319	0.15
Parex Resources	CA	CAD	826	14,951	0.09
Marathon Oil Group	US	USD	487	12,627	0.08
OMV AG	AT	EUR	234	9,694	0.06
EQT	US	USD	228	9,138	0.06
Aker BP	NO	NOK	299	8,133	0.05
ChampionX	US	USD	251	7,321	0.05
China Petroleum & Chemical (H)	CN	HKD	13,689	6,603	0.04
China Suntien Green Energy (H)	CN	HKD	17,274	5,678	0.04
Chesapeake Energy	US	USD	61	4,988	0.03
Thungela Resources	ZA	ZAR	443	3,722	0.02
New Fortress Energy	US	USD	122	3,489	0.02
ADNOC Drilling	AE	AED	3,719	3,489	0.02
Polski Koncern Naftowy ORLEN	PL	PLN	229	3,413	0.02
S-Oil	KR	KRW	63	2,955	0.02
Denbury	US	USD	34	2,864	0.02
Subsea 7	GB	NOK	192	2,382	0.02
BP	GB	GBP	344	1,986	0.01
SBM Offshore	NL	EUR	108	1,273	0.01
Enviva	US	USD	342	1,165	0.01
China Oilfield Services (H)	CN	HKD	1,029	1,150	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	822	823	0.01
Neste	FI	EUR	20	643	0.00
China Merchants Energy Shipping (A)	CN	CNY	637	528	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	138	257	0.00
China Petroleum & Chemical (A)	CN	CNY	364	256	0.00
Vallourec	FR	EUR	15	172	0.00
Novatek Joint Stock*	RU	RUB	10	0	0.00
Gazprom*	RU	USD	15,402	0	0.00
				543,106	**3.45**
Utilities					
Sempra Energy	US	USD	1,238	81,694	0.52
Exelon	US	USD	484	17,736	0.11
Enel	IT	EUR	2,705	16,198	0.10
Eversource Energy	US	USD	311	15,810	0.10
National Grid	GB	GBP	1,127	12,660	0.08
NextEra Energy	US	USD	212	11,675	0.07
SSE	GB	GBP	604	11,327	0.07
Centrica	GB	GBP	5,662	10,229	0.06
Emirates Central Cooling Systems	AE	AED	13,488	6,222	0.04
Pacific Gas and Electric	US	USD	393	6,075	0.04
Constellation Energy	US	USD	50	5,302	0.03
Orsted	DK	DKK	102	4,640	0.03
Nippon Gas	JP	JPY	315	4,468	0.03
ACEN	PH	PHP	23,765	2,101	0.01
E.ON	DE	EUR	182	2,038	0.01
Severn Trent	GB	GBP	45	1,385	0.01
ENN Natural Gas (A)	CN	CNY	522	1,162	0.01
Enea	PL	PLN	608	995	0.01
Drax Group	GB	GBP	147	715	0.00
				212,432	**1.35**
Materials					
Linde	US	USD	316	114,584	0.73
Air Liquide	FR	EUR	216	34,879	0.22
RPM International	US	USD	374	32,236	0.20
Ball	US	USD	574	26,335	0.17
Corteva	US	USD	506	22,982	0.15
Avery Dennison	US	USD	100	16,435	0.10
Rio Tinto	GB	GBP	240	14,487	0.09
UPM-Kymmene	FI	EUR	358	11,362	0.07
Steel Dynamics	US	USD	93	9,359	0.06
Shin-Etsu Chemical	JP	JPY	284	8,012	0.05
Axalta Cing Systems	US	USD	307	7,583	0.05
LG Chem	KR	KRW	24	7,468	0.05
Agnico Eagle Mines (US)	CA	USD	162	7,161	0.05
Sika (BR)	CH	CHF	29	6,582	0.04
Newmont	US	USD	168	5,939	0.04
Hexpol	SE	SEK	679	5,673	0.04
Petronas Chemicals Group	MY	MYR	3,216	4,689	0.03
Alphamin Resources	MU	CAD	6,352	3,896	0.02
Avia Avian	ID	IDR	117,305	3,491	0.02
Lundin Gold	CA	CAD	294	3,406	0.02
Victrex	GB	GBP	213	3,371	0.02
Nissan Chemical	JP	JPY	87	3,331	0.02
Anglogold Ashanti	GB	ZAR	187	3,249	0.02
China Steel	TW	TWD	4,505	3,177	0.02
Endeavour Mining	GB	CAD	158	3,112	0.02
Crown Holdings	US	USD	33	2,543	0.02
Vale ADR	BR	USD	188	2,432	0.02
Qatar Aluminum Manufacturing	QA	QAR	7,241	2,330	0.01
Anhui Conch Cement (H)	CN	HKD	979	2,298	0.01
NOF	JP	JPY	60	2,224	0.01
FP	JP	JPY	110	2,005	0.01
Covestro	DE	EUR	41	1,975	0.01
Shanghai Titan Scientific (A)	CN	CNY	292	1,968	0.01
Maeda Kosen	JP	JPY	107	1,968	0.01
Impala Platinum Holdings	ZA	ZAR	502	1,967	0.01
Holcim	CH	CHF	33	1,934	0.01
First Quantum Minerals (CA)	CA	CAD	168	1,930	0.01
Norsk Hydro	NO	NOK	346	1,863	0.01
BASF	DE	EUR	43	1,851	0.01
China Hongqiao Group	CN	HKD	2,042	1,801	0.01
Stora Enso (FI)	FI	EUR	158	1,795	0.01
Endeavour Mining	GB	GBP	90	1,760	0.01
Anglo American (UK)	GB	GBP	70	1,680	0.01
DSM Firmenich	CH	EUR	19	1,634	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	502	1,603	0.01
Pan African Resources (ZA)	GB	ZAR	8,680	1,591	0.01
Glencore	CH	ZAR	306	1,522	0.01
DL Holdings	KR	KRW	51	1,505	0.01
Ternium ADR	LU	USD	41	1,467	0.01
Shanghai Titan Scientific (A)	CN	CNY	208	1,397	0.01
Jubilee Metals Group	GB	GBP	21,760	1,374	0.01
Graphic Packaging Holding	US	USD	63	1,302	0.01
Lanxess	DE	EUR	58	1,244	0.01
KeePer Technical Laboratory	JP	JPY	35	1,236	0.01
Empresas Cmpc	CL	CLP	679	1,149	0.01
PPC	ZA	ZAR	7,733	1,089	0.01
Soulbrain	KR	KRW	7	1,078	0.01
China Jushi (A)	CN	CNY	683	1,018	0.01
Arkema	FR	EUR	11	939	0.01
Evonik Industries	DE	EUR	48	838	0.01
Borouge	AE	AED	1,261	816	0.01
Ganfeng Lithium Group (H)	CN	HKD	227	770	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	240	767	0.00
Shandong Sinocera Functional Material	CN	CNY	213	680	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	17	643	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	173	586	0.00
LG Chem (Pref'd)	KR	KRW	3	492	0.00
Wienerberger	AT	EUR	18	418	0.00
Anhui Conch Cement (A)	CN	CNY	98	307	0.00
SSAB (B)	SE	SEK	38	209	0.00
SSAB	SE	SEK	37	209	0.00
Boliden (Sweden)	SE	SEK	8	190	0.00
SIG Combibloc Group	CH	CHF	8	164	0.00
Ganfeng Lithium Group (A)	CN	CNY	21	119	0.00
Anhui Honglu Steel Construction Group	CN	CNY	1	1	0.00
Polyus*	RU	USD	1	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	17,630	0	0.00
				427,480	**2.71**
Industrials					
Howmet Aerospace	US	USD	1,640	68,282	0.43
Woodward	US	USD	548	63,783	0.40
Emerson Electric	US	USD	470	39,377	0.25
RELX	GB	GBP	1,102	36,296	0.23
FedEx	US	USD	147	33,210	0.21
CSX	US	USD	1,052	29,643	0.19
Experian	IE	GBP	880	25,179	0.16
Parker-Hannifin	US	USD	68	23,688	0.15
WW Grainger	US	USD	29	20,536	0.13
Legrand	FR	EUR	236	19,204	0.12
Quanta Services	US	USD	115	18,062	0.11
Johnson Controls International	US	USD	371	17,193	0.11
Uber Technologies	US	USD	418	17,064	0.11
Tetra Tech	US	USD	116	16,673	0.11
RELX (NL)	GB	EUR	499	16,432	0.10
ASGN	US	USD	207	16,323	0.10
3M	US	USD	186	16,061	0.10
Kone (B)	FI	EUR	382	15,603	0.10
Sandvik	SE	SEK	940	15,088	0.10
United Parcel Service (B)	US	USD	111	14,691	0.09
Carrier Global	US	USD	305	13,838	0.09
Fortune Brands Innovations	US	USD	234	12,437	0.08
Havells India	IN	INR	839	11,873	0.08
ITOCHU	JP	JPY	341	11,592	0.07
Deere	US	USD	32	11,190	0.07
L3Harris Technologies	US	USD	65	11,067	0.07
Cie de Saint-Gobain	FR	EUR	211	10,823	0.07
Rentokil Initial	GB	GBP	2,247	10,758	0.07
XPO	US	USD	146	10,568	0.07
Air Lease (A)	US	USD	309	10,139	0.06
TransUnion	US	USD	234	9,760	0.06
Hitachi	JP	JPY	161	9,623	0.06
Norfolk Southern	US	USD	48	8,681	0.06
Bunzl	GB	GBP	257	8,637	0.05
Wolters Kluwer	NL	EUR	70	8,505	0.05
Arcadis (Netherlands)	NL	EUR	196	7,824	0.05
Techtronic Industries	HK	HKD	907	7,803	0.05
Epiroc (B)	SE	SEK	595	7,795	0.05
Union Pacific	US	USD	40	7,747	0.05
Shenzhen Inovance Technology (A)	CN	CNY	986	7,695	0.05
Carlisle	US	USD	31	7,622	0.05
Eaton	US	USD	39	7,533	0.05
Assa Abloy (B)	SE	SEK	374	7,516	0.05
Intertek Group	GB	GBP	168	7,376	0.05
Jacobs Solutions	US	USD	58	7,223	0.05
Siemens	DE	EUR	54	6,808	0.04
Deutsche Post	DE	EUR	184	6,773	0.04
Genpact	US	USD	206	6,567	0.04

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	420	6,527	0.04
Ashtead Group	GB	GBP	120	6,456	0.04
Vestas Wind Systems	DK	DKK	314	6,399	0.04
Teleperformance	FR	EUR	58	6,272	0.04
Maximus	US	USD	89	6,265	0.04
General Electric (US)	US	USD	59	6,122	0.04
Stanley Black & Decker	US	USD	75	6,004	0.04
Cummins	US	USD	28	5,814	0.04
Ferguson	GB	GBP	39	5,587	0.04
Allegion	IE	USD	59	5,570	0.04
DCC (UK)	IE	GBP	104	5,476	0.03
IMCD	NL	EUR	46	5,269	0.03
Veralto	US	USD	76	4,922	0.03
TKH Group	NL	EUR	142	4,885	0.03
Central Japan Railway	JP	JPY	212	4,507	0.03
Grab Holdings	SG	USD	1,509	4,371	0.03
Hensoldt	DE	EUR	152	4,254	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	485	4,078	0.03
Siemens Energy	DE	EUR	460	3,846	0.02
Wizz Air Holdings	HU	GBP	215	3,822	0.02
DL E&C	KR	KRW	149	3,570	0.02
AGC	JP	JPY	111	3,553	0.02
MISUMI Group	JP	JPY	249	3,552	0.02
Smart Metering Systems	GB	GBP	449	3,291	0.02
Centre Testing International Group (A)	CN	CNY	1,645	3,217	0.02
Bureau Veritas (FR)	FR	EUR	149	3,196	0.02
ZTO Express Cayman ADR	CN	USD	136	3,006	0.02
Energy Recovery	US	USD	208	2,984	0.02
Suzhou Maxwell Technologies (A)	CN	CNY	191	2,974	0.02
S-1	KR	KRW	77	2,951	0.02
Vestis	US	USD	207	2,922	0.02
J.B. Hunt Transport Services	US	USD	18	2,883	0.02
Concentrix	US	USD	39	2,825	0.02
Daikin Industries	JP	JPY	20	2,741	0.02
Samsung Engineering	KR	KRW	162	2,697	0.02
RXO	US	USD	158	2,648	0.02
Barloworld	ZA	ZAR	607	2,403	0.02
Haitian International Holdings	CN	HKD	1,055	2,372	0.02
Kubota	JP	JPY	180	2,285	0.01
Dip	JP	JPY	117	2,188	0.01
China State Construction International Holdings	HK	HKD	2,066	2,089	0.01
Industries of Qatar	QA	QAR	567	1,802	0.01
Atlas Copco (B)	SE	SEK	167	1,769	0.01
Hongfa Technology (A)	CN	CNY	472	1,762	0.01
NARI Technology (A)	CN	CNY	559	1,624	0.01
Balfour Beatty	GB	GBP	457	1,624	0.01
Clarivate	GB	USD	261	1,583	0.01
TOTO	JP	JPY	68	1,544	0.01
Sinotruk (Hong Kong)	CN	HKD	859	1,525	0.01
Estun Automation (A)	CN	CNY	505	1,226	0.01
Estun Automation (A)	CN	CNY	500	1,214	0.01
Atlas Copco (A)	SE	SEK	99	1,208	0.01
Kajima	JP	JPY	77	1,203	0.01
Beijing New Building Materials (A)	CN	CNY	370	1,166	0.01
Daimler Truck Holding	DE	EUR	39	1,143	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	331	1,140	0.01
Brenntag	DE	EUR	15	1,080	0.01
ROCKWOOL International	DK	DKK	5	1,066	0.01
Star Bulk Carriers	GR	USD	59	1,052	0.01
CNH Industrial	GB	EUR	95	990	0.01
Zeda (South Africa)	ZA	ZAR	1,662	902	0.01
Vinci	FR	EUR	9	891	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	4	736	0.00
CITIC	CN	HKD	896	718	0.00
Tav Havalimanlari Holding	TR	TRY	165	634	0.00
Copa Holdings (A)	PA	USD	8	607	0.00
Iveco Group	IT	EUR	72	571	0.00
BOC Aviation	SG	HKD	93	537	0.00
KOC Holding	TR	TRY	117	536	0.00
Shenzhen Inovance Technology (A)	CN	CNY	56	436	0.00
Forbo Holding	CH	CHF	1	333	0.00
Spirax-Sarco Engineering	GB	GBP	3	298	0.00
Milkyway Chemical Supply Chain Service (A)	CN	CNY	21	174	0.00
Miura	JP	JPY	9	168	0.00
Shanghai M&G Stationery (A)	CN	CNY	23	115	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	26	106	0.00
SF Holding (A)	CN	CNY	21	105	0.00
				978,542	**6.21**
Information Technology					
Apple	US	USD	3,352	539,330	3.42
Microsoft	US	USD	1,574	501,696	3.18
Nvidia	US	USD	536	204,904	1.30
Alphabet (A)	US	USD	1,536	179,269	1.14
Taiwan Semiconductor Manufacturing	TW	TWD	9,808	150,577	0.96
Meta Platforms (A)	US	USD	482	137,278	0.87
Alphabet	US	USD	1,076	126,767	0.80
Samsung Electronics	KR	KRW	2,673	125,396	0.80
Broadcom	US	USD	114	90,978	0.58
Tencent Holdings	CN	HKD	2,178	75,785	0.48
Accenture (A)	IE	USD	255	71,608	0.45
Cognizant Technology Solutions (A)	US	USD	1,035	63,055	0.40
Salesforce.com	US	USD	328	62,466	0.40
Intel	US	USD	1,740	59,737	0.38
Oracle	US	USD	450	43,789	0.28
Applied Materials	US	USD	351	43,775	0.28
SAP	DE	EUR	342	43,396	0.28
Advanced Micro Devices	US	USD	413	38,146	0.24
Qualcomm	US	USD	368	37,964	0.24
Palo Alto Networks	US	USD	159	36,403	0.23
NXP Semiconductors	NL	USD	193	31,432	0.20
TE Connectivity	US	USD	271	30,033	0.19
Lam Research	US	USD	53	29,421	0.19
ASML Holding	NL	EUR	47	26,427	0.17
VMware	US	USD	170	23,111	0.15
Micron Technology	US	USD	333	20,940	0.13
Infineon Technologies	DE	EUR	743	20,402	0.13
Yageo	TW	TWD	1,241	19,074	0.12
ANSYS	US	USD	72	18,992	0.12
MediaTek	TW	TWD	736	18,093	0.11
Workday (A)	US	USD	88	17,650	0.11
Dell Technologies	US	USD	239	15,007	0.10
Splunk	US	USD	105	14,720	0.09
Sage Group	GB	GBP	1,320	14,713	0.09
Capgemini	FR	EUR	85	14,088	0.09
SK Hynix	KR	KRW	162	13,268	0.08
Infosys	IN	INR	822	12,776	0.08
Marvell Technology	US	USD	283	12,618	0.08
Nanya Technology	TW	TWD	6,366	12,030	0.08
NAVER	KR	KRW	91	12,005	0.08
Lenovo Group	CN	HKD	10,318	11,308	0.07
Crowdstrike Holdings	US	USD	66	11,048	0.07
Adobe	US	USD	21	10,652	0.07
VeriSign	US	USD	52	9,766	0.06
Auto Trader Group	GB	GBP	1,184	8,448	0.05
Dynatrace	US	USD	197	8,387	0.05
PTC	US	USD	61	8,054	0.05
DXC Technology	US	USD	419	8,035	0.05
Zoom Video Communications	US	USD	138	7,831	0.05
Quanta Computer	TW	TWD	1,410	7,813	0.05
Dassault Systemes	FR	EUR	195	7,554	0.05
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	1,741	7,370	0.05
F5 Networks	US	USD	51	7,364	0.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	193	7,254	0.05
Unimicron Technology	TW	TWD	1,690	7,080	0.04
Alten	FR	EUR	64	7,072	0.04
First Solar	US	USD	53	7,069	0.04
Tokyo Electron	JP	JPY	55	6,842	0.04
Scout24	DE	EUR	116	6,744	0.04
Keyence	JP	JPY	18	6,477	0.04
Nomura Research Institute	JP	JPY	254	6,279	0.04
Murata Manufacturing	JP	JPY	340	5,483	0.03
Baidu (A)	CN	HKD	437	5,366	0.03
Lumentum Holdings	US	USD	138	5,110	0.03
Ciena	US	USD	124	4,973	0.03
Pinterest (A)	US	USD	176	4,961	0.03
Shimadzu	JP	JPY	208	4,640	0.03
Powertech Technology	TW	TWD	1,458	4,473	0.03
Chicony Electronics	TW	TWD	1,088	3,957	0.03
Kakao	KR	KRW	146	3,866	0.02
Obic	JP	JPY	28	3,854	0.02
Western Digital	US	USD	100	3,820	0.02
Advantech	TW	TWD	360	3,484	0.02
Elastic	US	USD	49	3,477	0.02
ASE Technology Holding	TW	TWD	1,044	3,439	0.02
GB Group	GB	GBP	1,241	3,406	0.02
Zhen Ding Technology Holding	TW	TWD	1,081	3,082	0.02
Infosys ADR	IN	USD	185	2,887	0.02
Informatica (A)	US	USD	150	2,722	0.02
Getac Holdings	TW	TWD	1,192	2,522	0.02
Luxshare Precision Industry (A)	CN	CNY	590	2,493	0.02
Sunny Optical Technology (H)	CN	HKD	292	2,298	0.01
Socionext	JP	JPY	22	2,054	0.01
Arcadyan Technology	TW	TWD	396	1,785	0.01
Shoper	PL	PLN	233	1,616	0.01
Opt Machine Vision Technology	CN	CNY	101	1,333	0.01
Taiwan Union Technology	TW	TWD	422	1,311	0.01
Hamamatsu Photonics	JP	JPY	37	1,290	0.01
Sinbon Electronics	TW	TWD	159	1,287	0.01
Gold Circuit Electronics	TW	TWD	248	1,276	0.01
Autohome (A) ADR	CN	USD	46	1,142	0.01
SolarEdge Technologies	IL	USD	15	1,084	0.01
Lotes	TW	TWD	41	989	0.01
Adevinta	NO	NOK	71	586	0.00
Starpower Semiconductor	CN	CNY	22	484	0.00
Beisen Holding	CN	HKD	1,038	469	0.00
Atea	NO	NOK	47	464	0.00
Sopra Steria Group	FR	EUR	2	412	0.00
Huagong Technology (A)	CN	CNY	98	356	0.00
NAURA Technology Group	CN	CNY	8	269	0.00
ams-OSRAM	AT	CHF	60	202	0.00
TeamViewer	DE	EUR	14	197	0.00
OPT Machine Vision Tech (A)	CN	CNY	12	158	0.00
				3,276,643	**20.80**
Consumer Discretionary					
Amazon.com	US	USD	1,796	225,540	1.43
Chipotle Mexican Grill	US	USD	48	86,942	0.55
Electronic Arts	US	USD	700	82,384	0.52
Home Depot	US	USD	287	77,293	0.49
Tesla	US	USD	292	55,088	0.35
Alibaba Group Holding (CN)	CN	HKD	4,638	44,477	0.28
Lowe's Cos	US	USD	244	43,699	0.28
MercadoLibre	UY	USD	35	40,983	0.26
Meituan (B)	CN	HKD	2,689	35,637	0.23
Booking Holdings	US	USD	12	30,749	0.20
Aptiv	IE	USD	350	28,798	0.18
LVMH Moet Hennessy Louis Vuitton	FR	EUR	33	22,589	0.14
Autoliv	SE	USD	245	21,398	0.14
JD.com ADR	CN	USD	881	21,003	0.13
NetEase	CN	HKD	952	19,185	0.12
Sands (China)	CN	HKD	7,247	18,353	0.12

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
ANTA Sports Products	CN	HKD	1,518	16,120	0.10
Ferrari	IT	USD	55	15,740	0.10
Vail Resorts	US	USD	77	15,659	0.10
Yum China Holdings	CN	USD	306	15,144	0.10
O'Reilly Automotive	US	USD	16	13,844	0.09
Tractor Supply	US	USD	75	13,641	0.09
Fox Factory Holding	US	USD	164	12,659	0.08
PDD Holdings ADR	IE	USD	133	12,583	0.08
Service Corp International	US	USD	242	12,504	0.08
Brunswick	US	USD	183	12,023	0.08
VF Corporation	US	USD	834	11,713	0.07
Prosus	NL	EUR	415	10,960	0.07
Aramark	US	USD	414	10,585	0.07
Airbnb (A)	US	USD	95	10,551	0.07
Kering	FR	EUR	27	10,403	0.07
Ipsos	FR	EUR	223	10,215	0.06
NVR	US	USD	2	10,174	0.06
Samsonite International	US	HKD	3,451	10,076	0.06
Cable One	US	USD	18	9,445	0.06
The Foschini Group	ZA	ZAR	1,798	9,143	0.06
Naspers (N)	ZA	ZAR	60	8,788	0.06
Burberry Group	GB	GBP	448	8,706	0.06
Entain	GB	GBP	807	8,624	0.05
Vitesco Technologies Group	DE	EUR	86	7,902	0.05
Shenzhou International Group Holdings	CN	HKD	817	7,540	0.05
Hasbro	US	USD	178	7,464	0.05
Publicis Groupe	FR	EUR	103	7,411	0.05
Ferrari (IT)	IT	EUR	25	7,143	0.05
Home Product Center (F)	TH	THB	21,573	6,749	0.04
Expedia Group	US	USD	71	6,350	0.04
Trip.com Group ADR	CN	USD	197	6,251	0.04
China Tourism Group Duty Free (H)	CN	HKD	580	6,173	0.04
Valvoline	US	USD	218	6,145	0.04
Tata Motors	IN	INR	855	6,102	0.04
Sony	JP	JPY	76	5,978	0.04
JD.com (A)	CN	HKD	501	5,959	0.04
Sona Blw Precision Forging	IN	INR	903	5,555	0.04
BYD (H)	CN	HKD	185	5,292	0.03
Denso	JP	JPY	368	5,115	0.03
Paramount Global	US	USD	463	4,818	0.03
Eicher Motors	IN	INR	127	4,754	0.03
Hankook Tire & Technology	KR	KRW	175	4,700	0.03
Gray Television	US	USD	766	4,697	0.03
Capri Holdings	GB	USD	93	4,499	0.03
Auto Partner	PL	PLN	836	4,473	0.03
Fast Retailing	JP	JPY	20	4,251	0.03
Pan Pacific International Holdings	JP	JPY	231	4,226	0.03
Dr Ing hc F Porsche (Pref'd)	DE	EUR	47	3,910	0.02
OPAP	GR	EUR	244	3,901	0.02
Oriental Land	JP	JPY	123	3,766	0.02
Open House	JP	JPY	118	3,675	0.02
Persimmon	GB	GBP	307	3,588	0.02
Allegro	PL	PLN	509	3,440	0.02
Resorttrust	JP	JPY	249	3,377	0.02
Yamaha	JP	JPY	134	3,360	0.02
BYD (A)	CN	CNY	107	3,292	0.02
Coupang (A)	US	USD	197	3,160	0.02
Continental	DE	EUR	49	2,990	0.02
Sumitomo Forestry	JP	JPY	124	2,751	0.02
Puma	DE	EUR	48	2,551	0.02
Mr Price Group	ZA	ZAR	358	2,436	0.02
Hanon Systems	KR	KRW	505	2,431	0.02
H World Group ADR	CN	USD	68	2,396	0.02
Nexteer Automotive Group	US	HKD	4,790	2,176	0.01
YETI Holdings	US	USD	54	2,149	0.01
Li Ning	CN	HKD	724	2,082	0.01
Sun International	ZA	ZAR	1,090	2,064	0.01
Woolworths Holdings /South Africa	ZA	ZAR	564	1,975	0.01
Pirelli & C	IT	EUR	460	1,932	0.01
Pepkor Holdings	ZA	ZAR	2,210	1,897	0.01
Zalando	DE	EUR	81	1,789	0.01
Famous Brands	ZA	ZAR	597	1,730	0.01
Alibaba Group Holding ADR	CN	USD	22	1,684	0.01
Informa	GB	GBP	205	1,677	0.01
Flutter Entertainment (IE)	IE	EUR	11	1,659	0.01
WPP (GB)	GB	GBP	190	1,545	0.01
TopBuild	US	USD	7	1,536	0.01
Capcom	JP	JPY	50	1,531	0.01
Vipshop Holdings ADR	CN	USD	112	1,503	0.01
Kingfisher	GB	GBP	619	1,492	0.01
Wyndham Hotels & Resorts	US	USD	21	1,444	0.01
Grand Canyon Education	US	USD	13	1,444	0.01
D.R. Horton	US	USD	14	1,392	0.01
SSP Group	GB	GBP	659	1,362	0.01
Afya	BR	USD	86	1,306	0.01
Miniso Group Holding ADR	CN	USD	51	1,216	0.01
Coats Group	GB	GBP	1,527	1,186	0.01
Vistry Group	GB	GBP	144	1,169	0.01
De' Longhi	IT	EUR	50	1,051	0.01
Kadokawa	JP	JPY	54	983	0.01
Brilliance China Automotive Holdings	HK	HKD	2,214	961	0.01
Genting (Malaysia)	MY	MYR	1,757	844	0.01
Thule Group	SE	SEK	33	717	0.00
Nien Made Enterprise	TW	TWD	83	692	0.00
Dowlais Group	GB	GBP	561	644	0.00
Arcos Dorados Holdings (A)	UY	USD	64	552	0.00
InterContinental Hotels Group	GB	GBP	8	547	0.00
Compass Group	GB	GBP	21	492	0.00
Faurecia	FR	EUR	30	481	0.00
Schibsted (A)	NO	NOK	25	469	0.00
Flutter Entertainment	IE	GBP	3	458	0.00
Musti Group	FI	EUR	18	330	0.00
Future	GB	GBP	29	295	0.00
XD	CN	HKD	200	285	0.00
Moonpig Group	GB	GBP	151	285	0.00
Just Eat Takeaway.com	NL	EUR	23	265	0.00
Dr. Martens	GB	GBP	184	247	0.00
China Tourism Group Duty Free (A)	CN	CNY	17	211	0.00
Stellantis	NL	EUR	11	201	0.00
D'ieteren	BE	EUR	1	177	0.00
momo.com	TW	TWD	11	167	0.00
Watches of Switzerland Group	GB	GBP	29	165	0.00
Boohoo Group	GB	GBP	449	162	0.00
Fnac Darty	FR	EUR	7	156	0.00
Minor International (F)	TH	THB	130	95	0.00
Zhongsheng Group Holdings	CN	HKD	41	89	0.00
				1,366,950	**8.68**
Consumer Staples					
Walmart	US	USD	800	123,384	0.78
Coca-Cola	US	USD	1,468	78,405	0.50
PepsiCo	US	USD	351	53,977	0.34
Costco Wholesale	US	USD	90	46,895	0.30
Nestle	CH	CHF	441	45,004	0.29
Bunge	US	USD	296	29,701	0.19
Colgate-Palmolive	US	USD	412	29,117	0.18
Ingredion	US	USD	328	29,077	0.18
L'Oreal	FR	EUR	62	24,738	0.16
General Mills	US	USD	399	24,573	0.16
Unilever	GB	GBP	534	23,860	0.15
BJ's Wholesale Club Holdings	US	USD	336	21,856	0.14
China Mengniu Dairy	CN	HKD	6,649	20,437	0.13
CP ALL (F)	TH	THB	12,891	18,717	0.12
Thai Beverage	TH	SGD	46,613	17,393	0.11
Procter & Gamble	US	USD	113	15,943	0.10
Reckitt Benckiser Group	GB	GBP	236	14,894	0.09
Beiersdorf	DE	EUR	119	14,748	0.09
Danone	FR	EUR	232	13,024	0.08
Target	US	USD	108	11,294	0.07
Diageo	GB	GBP	312	11,128	0.07
Koninklijke Ahold Delhaize	NL	EUR	372	10,428	0.07
Dollar Tree	US	USD	86	8,998	0.06
Anheuser-Busch InBev	BE	EUR	158	8,467	0.05
Tesco	GB	GBP	2,622	8,121	0.05
Conagra Brands	US	USD	290	7,505	0.05
Shoprite Holdings	ZA	ZAR	579	6,978	0.04
Jeronimo Martins	PT	EUR	282	6,151	0.04
Sysco	US	USD	94	5,959	0.04
Constellation Brands	US	USD	26	5,815	0.04
Kraft Heinz	US	USD	188	5,577	0.04
AAK	SE	SEK	309	5,538	0.04
President Chain Store	TW	TWD	726	5,455	0.03
Ajinomoto	JP	JPY	154	5,302	0.03
Kweichow Moutai (A)	CN	CNY	24	5,133	0.03
LG Household & Health Care	KR	KRW	23	5,038	0.03
Haleon	GB	GBP	1,270	4,805	0.03
Keurig Dr Pepper	US	USD	159	4,576	0.03
Asahi Group Holdings	JP	JPY	121	4,121	0.03
Darling Ingredients	US	USD	90	3,802	0.02
Heineken (BR)	NL	EUR	41	3,467	0.02
Yakult Honsha	JP	JPY	155	3,439	0.02
Amorepacific	KR	KRW	35	3,089	0.02
China Resources Beer Holdings	HK	HKD	607	3,027	0.02
Estee Lauder (A)	US	USD	25	2,999	0.02
Pernod Ricard	FR	EUR	16	2,647	0.02
Universal Robina	PH	PHP	1,420	2,588	0.02
Tsingtao Brewery (H)	CN	HKD	326	2,329	0.01
Morinaga Milk Industry	JP	JPY	54	1,988	0.01
Rohto Pharmaceutical	JP	JPY	84	1,844	0.01
Inner Mongolia Yili Industrial Group	CN	CNY	522	1,844	0.01
Wuliangye Yibin (A)	CN	CNY	88	1,766	0.01
Agthia Group	AE	AED	1,442	1,654	0.01
Tingyi Cayman Islands Holding	CN	HKD	1,318	1,653	0.01
Unilever	GB	EUR	35	1,550	0.01
JD Health International	CN	HKD	337	1,438	0.01
US Foods Holding	US	USD	38	1,394	0.01
Heineken Holding (A)	NL	EUR	19	1,389	0.01
Kellogg	US	USD	23	1,120	0.01
Muyuan Foods (A)	CN	CNY	210	1,018	0.01
Yifeng Pharmacy Chain	CN	CNY	215	909	0.01
Coca-Cola European Partners (US)	GB	USD	11	602	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	191	587	0.00
Uni-President China Holdings	CN	HKD	807	519	0.00
Carlsberg (B)	DK	DKK	4	431	0.00
Mayora Indah (PT)	ID	IDR	2,166	368	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	72	241	0.00
Aryzta (CH)	CH	CHF	134	232	0.00
Dino Polska	PL	PLN	2	196	0.00
Tsingtao Brewery (A)	CN	CNY	16	175	0.00
Bakkafrost	FO	NOK	3	141	0.00
WK Kellogg	US	USD	6	55	0.00
				832,633	**5.29**
Healthcare					
UnitedHealth Group	US	USD	329	166,636	1.06
Bristol-Myers Squibb	US	USD	1,723	82,826	0.53
Boston Scientific	US	USD	1,622	78,154	0.50
Amgen	US	USD	254	61,245	0.39
Novo Nordisk (B) (DK)	DK	DKK	595	53,988	0.34
Stryker	US	USD	202	51,380	0.33
Merck	US	USD	507	48,723	0.31
Elevance Health	US	USD	101	43,236	0.27
Thermo Fisher Scientific	US	USD	101	42,160	0.27

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	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	228	41,154	0.26
Pfizer	US	USD	1,357	38,750	0.25
McKesson	US	USD	84	35,758	0.23
Insulet	US	USD	256	32,114	0.20
ICON	IE	USD	137	31,627	0.20
Novartis	CH	CHF	345	30,313	0.19
Sanofi	FR	EUR	332	28,463	0.18
Eli Lilly	US	USD	52	27,480	0.17
Roche Holding	CH	CHF	105	25,613	0.16
Mirati Therapeutics	US	USD	465	24,538	0.16
Merck	DE	EUR	165	23,512	0.15
Regeneron Pharmaceuticals	US	USD	32	23,231	0.15
Insmed	US	USD	794	18,669	0.12
AstraZeneca (GB)	GB	GBP	158	18,583	0.12
Abbott Laboratories	US	USD	179	15,924	0.10
HCA Healthcare	US	USD	73	15,550	0.10
Coloplast (B)	DK	DKK	154	15,187	0.10
Roche Holding (BR)	CH	CHF	57	14,778	0.09
ResMed	US	USD	109	14,522	0.09
Baxter International	US	USD	422	12,834	0.08
Lonza Group	CH	CHF	38	12,551	0.08
WuXi AppTec (H)	CN	HKD	1,088	12,314	0.08
Biogen	US	USD	49	11,013	0.07
Avantor	US	USD	660	10,793	0.07
IQVIA Holdings	US	USD	63	10,658	0.07
Qiagen (DE)	NL	EUR	273	9,574	0.06
Bangkok Dusit Medical Services (F)	TH	THB	13,665	9,515	0.06
Becton Dickinson	US	USD	40	9,448	0.06
Dexcom	US	USD	110	9,162	0.06
Laboratory Corp of America Holdings	US	USD	46	8,700	0.06
Convatec Group	GB	GBP	3,647	8,553	0.05
AmerisourceBergen	US	USD	47	8,221	0.05
Innovent Biologics	CN	HKD	1,432	7,950	0.05
Alcon	CH	CHF	111	7,508	0.05
Siemens Healthineers	DE	EUR	160	7,413	0.05
Sonova Holding (B)	CH	CHF	33	7,405	0.05
Alcon	CH	USD	106	7,175	0.05
Zoetis (A)	US	USD	46	6,816	0.04
Alnylam Pharmaceuticals	US	USD	47	6,718	0.04
GE HealthCare Technologies	US	USD	108	6,717	0.04
Centene	US	USD	98	6,375	0.04
Hygeia Healthcare Holdings	CN	HKD	1,088	6,192	0.04
Astellas Pharmaceutical	JP	JPY	504	6,005	0.04
EssilorLuxottica	FR	EUR	34	5,775	0.04
Wuxi Biologics (Cayman)	CN	HKD	885	5,170	0.03
Straumann Holdings	CH	CHF	46	5,137	0.03
CVS Health	US	USD	78	5,043	0.03
Halozyme Therapeutics	US	USD	158	5,015	0.03
Tecan Group	CH	CHF	18	4,800	0.03
Option Care Health	US	USD	177	4,577	0.03
Hansoh Pharmaceutical Group	CN	HKD	2,562	4,550	0.03
Gerresheimer	DE	EUR	48	4,217	0.03
Structure Therapeutics ADR	US	USD	58	3,887	0.02
Nippon Shinyaku	JP	JPY	91	3,481	0.02
Royalty Pharma	US	USD	133	3,405	0.02
Richter Gedeon NYRT	HU	HUF	124	2,754	0.02
Terumo	JP	JPY	100	2,569	0.02
GSK	GB	GBP	132	2,210	0.01
Guardant Health	US	USD	90	2,192	0.01
Sino Biopharmaceutical	HK	HKD	5,667	2,076	0.01
Genmab	DK	DKK	6	1,695	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	45	1,648	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	1,808	1,584	0.01
Medlive Technology	CN	HKD	1,673	1,574	0.01
Smith & Nephew	GB	GBP	132	1,395	0.01
WuXi AppTec	CN	CNY	119	1,322	0.01
Ocumension Therapeutics (H)	CN	HKD	1,377	1,280	0.01
Fortrea Holdings	US	USD	46	1,203	0.01
Shenzhen New Industries Biomedical	CN	CNY	110	969	0.01
Sandoz Group	CH	CHF	38	928	0.01
Pharmaron Beijing (H)	CN	HKD	348	781	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	134	713	0.00
Hikma Pharmaceuticals	JO	GBP	24	530	0.00
Fresenius SE & Co	DE	EUR	21	517	0.00
Asymchem Laboratories (H)	CN	HKD	42	509	0.00
Remegen (H)	CN	HKD	93	496	0.00
Dentium	KR	KRW	6	493	0.00
Joinn Laboratories China (H)	CN	HKD	236	415	0.00
InnoCare Pharma	CN	HKD	540	402	0.00
Bloomage Biotechnology	CN	CNY	37	364	0.00
Bayer	DE	EUR	8	314	0.00
Pharmaron Beijing (A)	CN	CNY	60	254	0.00
Venus MedTech Hangzhou (H)	CN	HKD	455	243	0.00
Asymchem Laboratories Tianjin	CN	CNY	11	223	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	26	219	0.00
iRay Technology (A)	CN	CNY	7	197	0.00
Kalbe Farma	ID	IDR	1,965	197	0.00
Ergomed	GB	GBP	12	190	0.00
CVS Group	GB	GBP	11	188	0.00
Sartorius Stedim Biotech	FR	EUR	1	131	0.00
Joinn Laboratories (China)	CN	CNY	1	1	0.00
				1,401,557	**8.90**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	137,035	622,826	3.95
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	94,030	420,032	2.67
Fidelity US Quality Income UCITS ETF	IE	GBP	30,069	271,156	1.72
Visa	US	USD	639	141,865	0.90
Berkshire Hathaway (B)	US	USD	350	112,601	0.71
JPMorgan Chase	US	USD	840	110,143	0.70
Progressive	US	USD	569	84,856	0.54
MasterCard	US	USD	219	77,968	0.49
AIA Group	HK	HKD	7,689	62,809	0.40
Bank of America	US	USD	2,457	60,609	0.38
Morgan Stanley	US	USD	870	58,158	0.37
Wells Fargo	US	USD	1,450	54,105	0.34
Marsh & McLennan	US	USD	229	41,000	0.26
Allianz	DE	EUR	170	37,649	0.24
Goldman Sachs Group	US	USD	123	35,253	0.22
ICICI Bank	IN	INR	3,107	32,291	0.20
American International Group	US	USD	549	31,734	0.20
Axis Bank	IN	INR	2,738	30,518	0.19
BlackRock	US	USD	51	29,645	0.19
Moody's	US	USD	97	28,260	0.18
RenaissanceRe Holdings	BM	USD	134	27,743	0.18
American Express	US	USD	190	26,184	0.17
HSBC Holdings (UK)	GB	GBP	3,397	23,104	0.15
Zurich Insurance Group	CH	CHF	51	22,946	0.15
Deutsche Boerse	DE	EUR	146	22,592	0.14
Arthur J Gallagher	US	USD	96	21,425	0.14
AON	US	USD	68	19,985	0.13
Partners Group Holding	CH	CHF	20	19,945	0.13
3i Group	GB	GBP	842	18,696	0.12
Northern Trust	US	USD	292	18,202	0.12
UniCredit	IT	EUR	745	17,605	0.11
Prudential (UK)	HK	GBP	1,719	16,931	0.11
MetLife	US	USD	293	16,561	0.11
Ares Management (A)	US	USD	176	16,344	0.10
PNC Financial Services Group	US	USD	151	16,261	0.10
Fidelity National Information Services	US	USD	334	15,406	0.10
Tryg	DK	DKK	821	15,148	0.10
Hannover Rueck	DE	EUR	72	15,009	0.10
Hong Kong Exchanges and Clearing	HK	HKD	445	14,617	0.09
Standard Bank Group	ZA	ZAR	1,563	14,435	0.09
AXA	FR	EUR	505	14,129	0.09
Everest Re Group	BM	USD	38	14,109	0.09
UBS Group	CH	CHF	627	13,852	0.09
S&P Global	US	USD	42	13,687	0.09
Regions Financial	US	USD	987	13,567	0.09
Bank Central Asia	ID	IDR	25,854	13,465	0.09
Comerica	US	USD	362	13,450	0.09
Apollo Global Management	US	USD	179	13,133	0.08
Admiral Group	GB	GBP	465	13,053	0.08
Brown & Brown	US	USD	190	12,510	0.08
Edenred	FR	EUR	238	11,976	0.08
Hamilton Lane (A)	US	USD	149	11,837	0.08
DBS Group Holdings	SG	SGD	491	11,124	0.07
NN Group	NL	EUR	345	10,454	0.07
Shriram Finance	IN	INR	465	9,927	0.06
Prudential (HK)	HK	HKD	1,008	9,899	0.06
Piraeus Financial Holdings	GR	EUR	3,510	9,794	0.06
Bank Of The Philippine Islands	PH	PHP	5,274	8,841	0.06
Tokio Marine Holdings	JP	JPY	407	8,580	0.05
Mitsubishi UFJ Financial Group	JP	JPY	1,069	8,448	0.05
Ping An Insurance Group (H)	CN	HKD	1,723	8,260	0.05
Intesa Sanpaolo	IT	EUR	3,153	7,745	0.05
CTBC Financial Holding	TW	TWD	10,668	7,588	0.05
Nexi	IT	EUR	1,380	7,555	0.05
FirstRand	ZA	ZAR	2,381	7,385	0.05
OTP Bank	HU	HUF	209	7,355	0.05
Natwest Group	GB	GBP	3,516	7,195	0.05
Sampo (A)	FI	EUR	193	7,178	0.05
CIMB Group Holdings	MY	MYR	6,215	7,043	0.04
Voya Financial	US	USD	109	6,839	0.04
Sumitomo Mitsui Financial Group	JP	JPY	145	6,609	0.04
Bank Mandiri Persero	ID	IDR	19,363	6,539	0.04
National Bank of Greece	GR	EUR	1,132	6,115	0.04
Absa Group	ZA	ZAR	658	5,643	0.04
Hong Leong Bank	MY	MYR	1,454	5,604	0.04
ORIX	JP	JPY	323	5,533	0.04
Societe Generale	FR	EUR	251	5,317	0.03
China Merchants Bank (H)	CN	HKD	1,453	5,192	0.03
China Construction Bank (H)	CN	HKD	9,562	5,104	0.03
Qatar National Bank	QA	QAR	1,238	4,793	0.03
First Abu Dhabi Bank	AE	AED	1,445	4,720	0.03
Barclays	GB	GBP	3,056	4,618	0.03
Fubon Financial Holding	TW	TWD	2,612	4,586	0.03
ING Groep	NL	EUR	363	4,360	0.03
Cathay Financial Holding	TW	TWD	3,145	4,031	0.03
Nedbank Group	ZA	ZAR	385	3,894	0.02
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	10	3,725	0.02
Bank Negara Indonesia Persero (L)	ID	IDR	12,983	3,705	0.02
BNP Paribas (France)	FR	EUR	67	3,653	0.02
Industrial Bank (A)	CN	CNY	1,878	3,648	0.02
Bank of Ningbo (A)	CN	CNY	1,022	3,283	0.02
Chailease Holding	TW	TWD	625	3,202	0.02
DB Insurance	KR	KRW	51	3,164	0.02
PICC Property & Casualty (H)	CN	HKD	2,902	3,128	0.02
Huatai Securities (H)	CN	HKD	2,368	2,926	0.02
TBC Bank Group	GE	GBP	94	2,913	0.02
Huatai Securities (A)	CN	CNY	1,407	2,902	0.02
Bank Rakyat Indonesia Persero	ID	IDR	9,752	2,884	0.02
Public Bank Berhad	MY	MYR	3,475	2,871	0.02
HDFC Standard Life Insurance	IN	INR	382	2,686	0.02
China Pacific Insurance Group (H)	CN	HKD	1,139	2,642	0.02
Resona Holdings	JP	JPY	522	2,628	0.02
Postal Savings Bank of China (H)	CN	HKD	6,015	2,588	0.02
Nu Holdings (Cayman Islands)	BR	USD	321	2,477	0.02
Worldline	FR	EUR	206	2,463	0.02
FinecoBank	IT	EUR	209	2,319	0.01
Postal Savings Bank of China	CN	CNY	3,500	2,059	0.01
Nordea Bank	FI	SEK	204	2,025	0.01
Kruk	PL	PLN	19	2,025	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
KB Financial Group	KR	KRW	56	2,022	0.01
Hyundai Marine & Fire Insurance	KR	KRW	90	1,987	0.01
Ping An Bank (A)	CN	CNY	1,407	1,894	0.01
Patria Investments	KY	USD	152	1,851	0.01
VZ Holding	CH	CHF	20	1,814	0.01
EQT	SE	SEK	105	1,796	0.01
Lloyds Banking Group	GB	GBP	3,773	1,730	0.01
Legal & General Group	GB	GBP	682	1,655	0.01
Ping An Insurance Group (A) (China)	CN	CNY	261	1,521	0.01
Vinci Partners Investments	BR	USD	157	1,454	0.01
China Life Insurance (A)	CN	CNY	317	1,369	0.01
KakaoBank	KR	KRW	106	1,344	0.01
Intermediate Capital Group	GB	GBP	86	1,285	0.01
China Merchants Bank (A)	CN	CNY	319	1,263	0.01
CITIC Securities (A)	CN	CNY	420	1,172	0.01
Akbank Tas	TR	TRY	1,149	1,133	0.01
China International Capital	CN	CNY	187	888	0.01
Turkiye Is Bankasi	TR	TRY	1,133	795	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	294	757	0.00
Yapi ve Kredi Bankasi	TR	TRY	1,189	686	0.00
KBC Group	BE	EUR	10	509	0.00
ASR Nederland	NL	EUR	13	442	0.00
Aviva	GB	GBP	87	398	0.00
Virgin Money (UK)	GB	GBP	218	373	0.00
China Pacific Insurance Group (A)	CN	CNY	76	272	0.00
Storebrand (A)	NO	NOK	26	208	0.00
Noah Holdings ADR	CN	USD	19	204	0.00
Julius Baer Group	CH	CHF	3	171	0.00
Phoenix Group Holdings	GB	GBP	30	157	0.00
Molten Ventures	GB	GBP	56	153	0.00
Samsung Fire & Marine Insurance	KR	KRW	1	112	0.00
SCB X (F)	TH	THB	37	95	0.00
Haci Omer Sabanci Holding	TR	TRY	50	89	0.00
Mandatum	FI	EUR	23	83	0.00
				3,212,851	**20.40**
Real Estate					
Digital Realty Trust REIT	US	USD	551	64,366	0.41
Welltower REIT	US	USD	607	48,205	0.31
American Tower REIT	US	USD	264	44,346	0.28
China Resources Land	HK	HKD	7,622	26,863	0.17
Crown Castle REIT	US	USD	293	25,529	0.16
SBA Communications (A) REIT	US	USD	69	13,686	0.09
Americold Realty Trust REIT	US	USD	530	13,054	0.08
Sun Hung Kai Properties	HK	HKD	1,108	10,737	0.07
Vonovia	DE	EUR	373	8,099	0.05
KE Holdings ADR	CN	USD	489	6,752	0.04
CoStar Group	US	USD	70	4,756	0.03
China Overseas Land & Investment	HK	HKD	1,990	3,535	0.02
Weyerhaeuser REIT	US	USD	67	1,826	0.01
Ayala Land	PH	PHP	2,923	1,358	0.01
Longfor Group Holdings	CN	HKD	801	1,095	0.01
Segro REIT	GB	GBP	56	460	0.00
Pakuwon Jati	ID	IDR	11,277	268	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	4	200	0.00
Hammerson REIT	GB	GBP	632	160	0.00
Urban Logistics REIT	GB	GBP	125	149	0.00
				275,444	**1.75**
Government					
US Treasury 5.23% 02/11/2023	US	USD	196,790	186,230	1.18
				186,230	**1.18**
Closed Ended Fund					
Ares Capital	US	USD	123	2,200	0.01
				2,200	**0.01**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	4	68,508	0.43
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2	21,029	0.13
				89,537	**0.57**
Equity Linked Notes					
HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	193	468	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	33	280	0.00
				748	**0.00**
Communication Services					
T-Mobile (US)	US	USD	286	38,875	0.25
Warner Music Group (A)	US	USD	1,274	37,510	0.24
Infrastrutture Wireless Italiane	IT	EUR	1,491	15,384	0.10
Spotify Technology	SE	USD	90	13,890	0.09
Hellenic Telecommunications Organization	GR	EUR	944	12,484	0.08
Elisa (A)	FI	EUR	285	11,421	0.07
Tele2 (B)	SE	SEK	1,206	8,080	0.05
Telkom Indonesia Persero	ID	IDR	26,023	5,394	0.03
Deutsche Telekom	DE	EUR	254	5,196	0.03
KDDI	JP	JPY	158	4,472	0.03
Far EasTone Telecommunications	TW	TWD	1,918	4,248	0.03
Universal Music Group	NL	EUR	180	4,154	0.03
SK Telecom	KR	KRW	91	3,126	0.02
Internet Initiative Japan	JP	JPY	201	3,060	0.02
Roku (A)	US	USD	49	2,746	0.02
Lumen Technologies	US	USD	1,370	1,965	0.01
MTN Group	ZA	ZAR	302	1,386	0.01
Koninklijke KPN	NL	EUR	282	895	0.01
Indosat	ID	IDR	943	530	0.00
				174,816	**1.11**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Petroleo Brasileiro (Pref'd)	BR	BRL	1,552	10,119	0.06
PRIO SA	BR	BRL	1,039	9,232	0.06
Aldrees Petroleum and Transport Services	SA	SAR	119	3,535	0.02
3R Petroleum Oleo E Gas	BR	BRL	297	1,814	0.01
Repsol	ES	EUR	39	534	0.00
				25,234	**0.16**
Utilities					
Iberdrola	ES	EUR	957	10,049	0.06
Endesa	ES	EUR	396	7,029	0.04
AlKhorayef Water & Power Technologies	SA	SAR	132	4,560	0.03
				21,638	**0.14**
Materials					
Grupo Mexico (B)	MX	MXN	3,890	14,892	0.09
Smurfit Kappa Group (IE)	IE	EUR	201	6,193	0.04
Gerdau (Pref'd)	BR	BRL	1,255	5,147	0.03
Vale	BR	BRL	258	3,336	0.02
Suzano	BR	BRL	282	2,775	0.02
GCC	MX	MXN	183	1,527	0.01
Bradespar (Pref'd)	BR	BRL	278	1,171	0.01
Saudi Basic Industries	SA	SAR	42	815	0.01
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	210	0	0.00
				35,856	**0.23**
Industrials					
Ferrovial	ES	EUR	932	26,493	0.17
Localiza Rent a Car	BR	BRL	1,529	14,571	0.09
Ryanair Holdings (IE)	IE	EUR	376	5,335	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	217	4,393	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	2,107	3,087	0.02
United International Transportation	SA	SAR	160	2,720	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	216	2,343	0.01
Kingspan Group (IE)	IE	EUR	33	2,066	0.01
Aena	ES	EUR	15	2,031	0.01
Fluidra	ES	EUR	114	1,893	0.01
Armac Locacao Logistica E Servicos	BR	BRL	781	1,791	0.01
Santos Brasil Participacoes	BR	BRL	856	1,169	0.01
Rumo	BR	BRL	244	1,025	0.01
GMexico Transportes	MX	MXN	390	782	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	574	319	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	11	11	0.00
				70,029	**0.44**
Information Technology					
TOTVS	BR	BRL	458	2,183	0.01
Intelbras Tel El Brasileira	BR	BRL	110	390	0.00
				2,573	**0.02**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	889	28,927	0.18
Amadeus IT Group	ES	EUR	168	9,025	0.06
Humansoft Holding	KW	KWD	271	2,516	0.02
Vivara Participacoes	BR	BRL	318	1,496	0.01
Direcional Engenharia (A)	BR	BRL	166	541	0.00
Lojas Renner	BR	BRL	162	367	0.00
Grupo Televisa	MX	MXN	248	104	0.00
				42,976	**0.27**
Consumer Staples					
Walmart De Mexico	MX	MXN	3,919	13,128	0.08
Arca Continental	MX	MXN	673	5,737	0.04
Gruma (B)	MX	MXN	132	2,161	0.01
Sao Martinho	BR	BRL	190	1,261	0.01
SLC Agricola	BR	BRL	129	871	0.01
				23,158	**0.15**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	4,880	3,365	0.02
				3,365	**0.02**
Financials					
B3 SA - Brasil Bolsa Balcao	BR	BRL	7,527	15,699	0.10
Al Rajhi Bank	SA	SAR	636	10,763	0.07
Grupo Financiero Banorte	MX	MXN	1,282	9,892	0.06
Kaspi KZ GDR	KZ	USD	112	9,611	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	1,170	8,684	0.06
AIB Group	IE	EUR	2,104	8,614	0.05
Banco Bradesco	BR	BRL	3,413	7,874	0.05
Banco BTG Pactual	BR	BRL	1,099	6,043	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	1,113	5,619	0.04
Riyad Bank	SA	SAR	610	4,087	0.03
Banco Bradesco (Pref'd)	BR	BRL	1,425	3,749	0.02
Nova Ljubljanska Banka GDR	SI	EUR	258	3,723	0.02
Kuwait Finance House	KW	KWD	1,474	3,083	0.02
Zenith Bank	NG	NGN	59,000	2,045	0.01
Guaranty Trust Holding	NG	NGN	54,272	1,975	0.01
Alpha Bank	GR	EUR	1,305	1,839	0.01
Bankinter	ES	EUR	277	1,653	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bolsa Mexicana de Valores	MX	MXN	901	1,347	0.01
Porto Seguro	BR	BRL	283	1,325	0.01
Banco Santander (ES)	ES	EUR	334	1,156	0.01
Gentera	MX	MXN	812	811	0.01
				109,592	**0.70**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	973	2,887	0.02
				2,887	**0.02**
Government					
US Treasury 5.45% 25/01/2024	US	USD	440,293	411,496	2.61
US Treasury 5.30% 24/11/2023	US	USD	360,619	340,166	2.16
US Treasury 5.27% 09/11/2023	US	USD	221,120	209,040	1.33
US Treasury 5.27% 16/11/2023	US	USD	221,345	209,038	1.33
Japan -0.15% 20/11/2023	JP	JPY	5,141,291	32,081	0.20
Japan -0.08% 06/11/2023	JP	JPY	834,911	5,209	0.03
				1,207,030	**7.66**
Equity Linked Notes					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	2,290	7,303	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	1,319	4,208	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	1,608	3,144	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	963	1,884	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	943	1,845	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	228	1,532	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	417	1,329	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	672	1,313	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	64	843	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	295	716	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	105	707	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	180	161	0.00
				24,985	**0.16**
Communication Services					
Tim	BR	BRL	2,080	5,953	0.04
Cellnex Telecom	ES	EUR	53	1,476	0.01
				7,429	**0.05**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	5,053	5,017	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	4,394	4,363	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	3,735	3,729	0.02
Barclays 0.16% 05/01/2024	GB	EUR	3,296	3,295	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	2,197	2,198	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	2,197	2,197	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	2,197	2,197	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	2,197	2,197	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	2,197	2,197	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	2,197	2,195	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	2,197	2,195	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	2,197	2,195	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	2,197	2,195	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	2,197	2,193	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	2,197	2,192	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	2,197	2,190	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	2,197	2,189	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	2,197	2,182	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	2,197	2,182	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	2,197	2,182	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	2,197	2,181	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	2,197	2,181	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	2,197	2,181	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	2,197	2,181	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	2,197	2,180	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	2,197	2,180	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	2,197	2,180	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	2,197	2,180	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	2,197	2,153	0.01
P&G CP 3.96% 05/01/2024	US	EUR	1,868	1,854	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	1,648	1,647	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	1,648	1,643	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	1,648	1,622	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	1,648	1,616	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	1,099	1,099	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	1,099	1,099	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	1,099	1,099	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	1,099	1,099	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	1,099	1,099	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	1,099	1,096	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	1,099	1,095	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	1,099	1,094	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	1,099	1,092	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	1,099	1,091	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	1,099	1,091	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	1,099	1,091	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	1,099	1,090	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	1,099	1,090	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	1,099	1,090	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	1,099	1,089	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	1,099	1,088	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	1,099	1,080	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	1,099	1,077	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	989	982	0.01
				101,190	**0.64**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Unlisted					
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	26,891	0	0.00
Kalahari Energy*	BW	USD	204	0	0.00
				0	**0.00**
Materials					
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	178	5,494	0.03
United Rusal International*	RU	USD	3,139	0	0.00
PhosAgro*	RU	USD	4	0	0.00
PhosAgro*	RU	USD	197	0	0.00
Novolipetsk Steel*	RU	USD	76	0	0.00
				5,494	**0.03**
Industrials					
HeadHunter Group ADR*	RU	USD	577	0	0.00
				0	**0.00**
Information Technology					
Yandex*	RU	USD	3	0	0.00
Cian ADR*	RU	USD	693	0	0.00
				0	**0.00**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	4,394	4,394	0.03
TCS Group Holding GDR*	CY	USD	912	0	0.00
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	7,717	0	0.00
Sberbank of Russia (USD)*	RU	USD	4,594	0	0.00
				4,394	**0.03**
Fractions				(3)	(0.00)
Total Investments (Cost EUR 14,909,744)				**14,668,996**	**93.12**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	11,055	11,055	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	11,052	11,052	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	10,985	10,985	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	10,985	10,985	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	8,569	8,569	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	6,612	6,612	0.04
				59,258	**0.38**
Total Investments (including Bank Deposits)				**14,728,254**	**93.50**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	7,040,578	(125)	(0.00)
			(125)	**(0.00)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (GBP) (GBP/EUR hedged)			
Bought GBP Sold EUR at 0.874627 20/11/2023	53,737	203	0.00
Bought EUR Sold GBP at 1.142164 20/11/2023	1,607	(8)	(0.00)
		195	**0.00**
A-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059329 20/11/2023	59,188	110	0.00
Bought EUR Sold USD at 0.937694 20/11/2023	1,702	(15)	(0.00)
		95	**0.00**
P-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059679 28/11/2023	60,679	112	0.00
Bought EUR Sold USD at 0.941959 28/11/2023	2,080	(8)	(0.00)
		104	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Euro Stoxx 50 Index Future 15/12/2023	EUR	1,409	19	0.00
FTSE 100 Index Future 15/12/2023	GBP	620	2	0.00
MSCI S.Arabia Index Future 15/12/2023	USD	32,259	(1,773)	(0.01)

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
IFSC Nifty 50 Index Future 30/11/2023	USD	184,600	(4,986)	(0.03)
S&P TSX 60 Index Future 14/12/2023	CAD	630,202	(24,536)	(0.16)
S&P 500 Emini Index Future 15/12/2023	USD	1,779,927	(78,384)	(0.50)
			(109,658)	**(0.70)**
Other Assets and Liabilities			1,133,582	7.21
Net Assets			**15,752,447**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.29
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.15
Germany	DE	1.89
Taiwan Area	TW	1.75
Japan	JP	1.62
Switzerland	CH	1.47
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
Brazil	BR	0.76
India	IN	0.76
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.39
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Cayman Islands	KY	0.04
Portugal	PT	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.51

Fidelity Target™ 2060 Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Cheniere Energy	US	USD	358	56,563	0.62
Exxon Mobil	US	USD	562	56,321	0.62
Schlumberger (US)	US	USD	453	23,999	0.26
Baker Hughes	US	USD	674	22,062	0.24
TotalEnergies	FR	EUR	348	22,006	0.24
Pioneer Natural Resources	US	USD	86	19,420	0.21
Diamondback Energy	US	USD	122	18,536	0.20
Shell	GB	GBP	575	17,488	0.19
Marathon Petroleum	US	USD	95	13,442	0.15
Parex Resources	CA	CAD	476	8,618	0.09
Marathon Oil Group	US	USD	281	7,278	0.08
OMV AG	AT	EUR	135	5,588	0.06
EQT	US	USD	131	5,268	0.06
Aker BP	NO	NOK	173	4,688	0.05
ChampionX	US	USD	145	4,221	0.05
China Petroleum & Chemical (H)	CN	HKD	7,891	3,807	0.04
China Suntien Green Energy (H)	CN	HKD	9,959	3,273	0.04
Chesapeake Energy	US	USD	35	2,875	0.03
Thungela Resources	ZA	ZAR	256	2,146	0.02
New Fortress Energy	US	USD	70	2,011	0.02
ADNOC Drilling	AE	AED	2,144	2,011	0.02
Polski Koncern Naftowy ORLEN	PL	PLN	132	1,967	0.02
S-Oil	KR	KRW	37	1,703	0.02
Denbury	US	USD	20	1,651	0.02
Subsea 7	GB	NOK	111	1,373	0.02
BP	GB	GBP	198	1,145	0.01
SBM Offshore	NL	EUR	62	734	0.01
Enviva	US	USD	197	671	0.01
China Oilfield Services (H)	CN	HKD	593	663	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	474	475	0.01
Neste	FI	EUR	12	370	0.00
China Merchants Energy Shipping (A)	CN	CNY	367	304	0.00
China Petroleum & Chemical (A)	CN	CNY	210	148	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	80	148	0.00
Vallourec	FR	EUR	9	99	0.00
Novatek Joint Stock*	RU	RUB	6	0	0.00
Gazprom*	RU	USD	8,768	0	0.00
				313,072	**3.45**
Utilities					
Sempra Energy	US	USD	714	47,092	0.52
Exelon	US	USD	279	10,225	0.11
Enel	IT	EUR	1,559	9,338	0.10
Eversource Energy	US	USD	179	9,113	0.10
National Grid	GB	GBP	649	7,298	0.08
NextEra Energy	US	USD	122	6,730	0.07
SSE	GB	GBP	348	6,530	0.07
Centrica	GB	GBP	3,264	5,897	0.06
Emirates Central Cooling Systems	AE	AED	7,776	3,587	0.04
Pacific Gas and Electric	US	USD	226	3,502	0.04
Constellation Energy	US	USD	29	3,057	0.03
Orsted	DK	DKK	59	2,675	0.03
Nippon Gas	JP	JPY	183	2,590	0.03
ACEN	PH	PHP	13,702	1,211	0.01
E.ON	DE	EUR	105	1,175	0.01
Severn Trent	GB	GBP	26	798	0.01
ENN Natural Gas (A)	CN	CNY	301	670	0.01
Enea	PL	PLN	350	574	0.01
Drax Group	GB	GBP	85	412	0.00
				122,474	**1.35**
Materials					
Linde	US	USD	182	66,049	0.73
Air Liquide	FR	EUR	124	20,112	0.22
RPM International	US	USD	216	18,583	0.20
Ball	US	USD	331	15,180	0.17
Corteva	US	USD	292	13,248	0.15
Avery Dennison	US	USD	58	9,473	0.10
Rio Tinto	GB	GBP	138	8,352	0.09
UPM-Kymmene	FI	EUR	206	6,550	0.07
Steel Dynamics	US	USD	53	5,395	0.06
Shin-Etsu Chemical	JP	JPY	165	4,643	0.05
Axalta Cing Systems	US	USD	177	4,371	0.05
LG Chem	KR	KRW	14	4,305	0.05
Agnico Eagle Mines (US)	CA	USD	93	4,129	0.05
Sika (BR)	CH	CHF	17	3,795	0.04
Newmont	US	USD	97	3,424	0.04
Hexpol	SE	SEK	391	3,270	0.04
Petronas Chemicals Group	MY	MYR	1,854	2,703	0.03
Alphamin Resources	MU	CAD	3,661	2,245	0.02
Avia Avian	ID	IDR	67,632	2,013	0.02
Lundin Gold	CA	CAD	169	1,962	0.02
Victrex	GB	GBP	123	1,943	0.02
Nissan Chemical	JP	JPY	50	1,931	0.02
Anglogold Ashanti	GB	ZAR	108	1,873	0.02
China Steel	TW	TWD	2,597	1,831	0.02
Endeavour Mining	GB	CAD	91	1,794	0.02
Crown Holdings	US	USD	19	1,466	0.02
Vale ADR	BR	USD	108	1,401	0.02
Qatar Aluminum Manufacturing	QA	QAR	4,174	1,343	0.01
Anhui Conch Cement (H)	CN	HKD	564	1,325	0.01
NOF	JP	JPY	35	1,289	0.01
FP	JP	JPY	64	1,162	0.01
Maeda Kosen	JP	JPY	62	1,141	0.01
Covestro	DE	EUR	24	1,138	0.01
Shanghai Titan Scientific (A)	CN	CNY	169	1,135	0.01
Impala Platinum Holdings	ZA	ZAR	289	1,134	0.01
Holcim	CH	CHF	19	1,115	0.01
First Quantum Minerals (CA)	CA	CAD	97	1,112	0.01
Norsk Hydro	NO	NOK	199	1,074	0.01
BASF	DE	EUR	25	1,067	0.01
China Hongqiao Group	CN	HKD	1,177	1,038	0.01
Stora Enso (FI)	FI	EUR	91	1,035	0.01
Endeavour Mining	GB	GBP	52	1,014	0.01
Anglo American (UK)	GB	GBP	40	968	0.01
DSM Firmenich	CH	EUR	11	942	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	290	924	0.01
Pan African Resources (ZA)	GB	ZAR	5,003	917	0.01
Glencore	CH	ZAR	176	877	0.01
DL Holdings	KR	KRW	29	868	0.01
Ternium ADR	LU	USD	24	845	0.01
Shanghai Titan Scientific (A)	CN	CNY	120	805	0.01
Jubilee Metals Group	GB	GBP	12,543	792	0.01
Graphic Packaging Holding	US	USD	37	751	0.01
Lanxess	DE	EUR	33	717	0.01
KeePer Technical Laboratory	JP	JPY	20	716	0.01
Empresas Cmpc	CL	CLP	392	662	0.01
PPC	ZA	ZAR	4,457	628	0.01
Soulbrain	KR	KRW	4	621	0.01
China Jushi (A)	CN	CNY	394	587	0.01
Arkema	FR	EUR	6	542	0.01
Evonik Industries	DE	EUR	28	483	0.01
Borouge	AE	AED	727	470	0.01
Ganfeng Lithium Group (H)	CN	HKD	131	444	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	138	442	0.00
Shandong Sinocera Functional Material	CN	CNY	123	392	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	10	371	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	100	338	0.00
LG Chem (Pref'd)	KR	KRW	1	284	0.00
Wienerberger	AT	EUR	10	241	0.00
Anhui Conch Cement (A)	CN	CNY	57	177	0.00
SSAB (B)	SE	SEK	22	120	0.00
SSAB	SE	SEK	21	120	0.00
Boliden (Sweden)	SE	SEK	5	109	0.00
SIG Combibloc Group	CH	CHF	5	94	0.00
Ganfeng Lithium Group (A)	CN	CNY	12	69	0.00
Anhui Honglu Steel Construction Group	CN	CNY	1	1	0.00
Polyus*	RU	USD	0	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	10,036	0	0.00
				246,480	**2.71**
Industrials					
Howmet Aerospace	US	USD	945	39,360	0.43
Woodward	US	USD	316	36,766	0.40
Emerson Electric	US	USD	271	22,698	0.25
RELX	GB	GBP	636	20,932	0.23
FedEx	US	USD	85	19,146	0.21
CSX	US	USD	606	17,088	0.19
Experian	IE	GBP	508	14,522	0.16
Parker-Hannifin	US	USD	39	13,654	0.15
WW Grainger	US	USD	17	11,838	0.13
Legrand	FR	EUR	136	11,071	0.12
Quanta Services	US	USD	66	10,412	0.11
Johnson Controls International	US	USD	214	9,910	0.11
Uber Technologies	US	USD	241	9,836	0.11
Tetra Tech	US	USD	67	9,611	0.11
RELX (NL)	GB	EUR	288	9,472	0.10
ASGN	US	USD	120	9,409	0.10
3M	US	USD	107	9,258	0.10
Kone (B)	FI	EUR	220	8,995	0.10
Sandvik	SE	SEK	542	8,700	0.10
United Parcel Service (B)	US	USD	64	8,468	0.09
Carrier Global	US	USD	176	7,976	0.09
Fortune Brands Innovations	US	USD	135	7,169	0.08
Havells India	IN	INR	484	6,846	0.08
ITOCHU	JP	JPY	198	6,718	0.07
Deere	US	USD	19	6,450	0.07
L3Harris Technologies	US	USD	38	6,381	0.07
Cie de Saint-Gobain	FR	EUR	121	6,240	0.07
Rentokil Initial	GB	GBP	1,296	6,205	0.07
XPO	US	USD	84	6,094	0.07
Air Lease (A)	US	USD	178	5,846	0.06
TransUnion	US	USD	135	5,626	0.06
Hitachi	JP	JPY	93	5,577	0.06
Norfolk Southern	US	USD	28	5,005	0.06
Bunzl	GB	GBP	148	4,982	0.05
Wolters Kluwer	NL	EUR	40	4,903	0.05
Arcadis (Netherlands)	NL	EUR	113	4,511	0.05
Techtronic Industries	HK	HKD	523	4,499	0.05
Epiroc (B)	SE	SEK	343	4,494	0.05
Union Pacific	US	USD	23	4,467	0.05
Shenzhen Inovance Technology (A)	CN	CNY	568	4,437	0.05
Carlisle	US	USD	18	4,394	0.05
Eaton	US	USD	22	4,342	0.05
Assa Abloy (B)	SE	SEK	216	4,335	0.05
Intertek Group	GB	GBP	97	4,254	0.05
Jacobs Solutions	US	USD	33	4,164	0.05
Siemens	DE	EUR	31	3,925	0.04
Deutsche Post	DE	EUR	106	3,905	0.04
Genpact	US	USD	119	3,785	0.04

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Epiroc (A)	SE	SEK	242	3,763	0.04
Ashtead Group	GB	GBP	69	3,722	0.04
Vestas Wind Systems	DK	DKK	181	3,689	0.04
Teleperformance	FR	EUR	33	3,618	0.04
Maximus	US	USD	51	3,611	0.04
General Electric (US)	US	USD	34	3,530	0.04
Stanley Black & Decker	US	USD	43	3,462	0.04
Cummins	US	USD	16	3,351	0.04
Ferguson	GB	GBP	23	3,222	0.04
Allegion	IE	USD	34	3,210	0.04
DCC (UK)	IE	GBP	60	3,158	0.03
IMCD	NL	EUR	27	3,039	0.03
Veralto	US	USD	44	2,837	0.03
TKH Group	NL	EUR	82	2,816	0.03
Central Japan Railway	JP	JPY	123	2,612	0.03
Grab Holdings	SG	USD	870	2,520	0.03
Hensoldt	DE	EUR	88	2,452	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	280	2,351	0.03
Siemens Energy	DE	EUR	265	2,217	0.02
Wizz Air Holdings	HU	GBP	124	2,203	0.02
AGC	JP	JPY	64	2,059	0.02
MISUMI Group	JP	JPY	144	2,058	0.02
DL E&C	KR	KRW	86	2,058	0.02
Smart Metering Systems	GB	GBP	259	1,898	0.02
Centre Testing International Group (A)	CN	CNY	948	1,855	0.02
Bureau Veritas (FR)	FR	EUR	86	1,843	0.02
ZTO Express Cayman ADR	CN	USD	78	1,733	0.02
Energy Recovery	US	USD	120	1,720	0.02
Suzhou Maxwell Technologies (A)	CN	CNY	110	1,715	0.02
S-1	KR	KRW	45	1,701	0.02
Vestis	US	USD	119	1,684	0.02
J.B. Hunt Transport Services	US	USD	10	1,662	0.02
Concentrix	US	USD	23	1,628	0.02
Daikin Industries	JP	JPY	12	1,589	0.02
Samsung Engineering	KR	KRW	94	1,555	0.02
RXO	US	USD	91	1,527	0.02
Barloworld	ZA	ZAR	350	1,385	0.02
Haitian International Holdings	CN	HKD	608	1,367	0.02
Kubota	JP	JPY	104	1,324	0.01
Dip	JP	JPY	68	1,268	0.01
China State Construction International Holdings	HK	HKD	1,191	1,204	0.01
Industries of Qatar	QA	QAR	327	1,039	0.01
Atlas Copco (B)	SE	SEK	96	1,020	0.01
Hongfa Technology (A)	CN	CNY	272	1,016	0.01
NARI Technology (A)	CN	CNY	322	936	0.01
Balfour Beatty	GB	GBP	264	936	0.01
Clarivate	GB	USD	151	913	0.01
TOTO	JP	JPY	39	895	0.01
Sinotruk (Hong Kong)	CN	HKD	495	879	0.01
Estun Automation (A)	CN	CNY	291	707	0.01
Estun Automation (A)	CN	CNY	288	700	0.01
Kajima	JP	JPY	45	697	0.01
Atlas Copco (A)	SE	SEK	57	696	0.01
Beijing New Building Materials (A)	CN	CNY	213	672	0.01
Daimler Truck Holding	DE	EUR	22	659	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	191	657	0.01
Brenntag	DE	EUR	9	623	0.01
ROCKWOOL International	DK	DKK	3	615	0.01
Star Bulk Carriers	GR	USD	34	606	0.01
CNH Industrial	GB	EUR	55	571	0.01
Zeda (South Africa)	ZA	ZAR	958	520	0.01
Vinci	FR	EUR	5	514	0.01
Grupo Aeroportuario del Sureste (B) ADR	MX	USD	2	424	0.00
CITIC	CN	HKD	516	414	0.00
Tav Havalimanlari Holding	TR	TRY	95	365	0.00
Copa Holdings (A)	PA	USD	5	350	0.00
Iveco Group	IT	EUR	41	329	0.00
BOC Aviation	SG	HKD	53	310	0.00
KOC Holding	TR	TRY	68	309	0.00
Shenzhen Inovance Technology (A)	CN	CNY	32	252	0.00
Forbo Holding	CH	CHF	1	192	0.00
Spirax-Sarco Engineering	GB	GBP	2	172	0.00
Milkyway Chemical Supply Chain Service (A)	CN	CNY	12	100	0.00
Miura	JP	JPY	5	97	0.00
Shanghai M&G Stationery (A)	CN	CNY	13	66	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	15	61	0.00
SF Holding (A)	CN	CNY	12	60	0.00
				564,264	**6.21**
Information Technology					
Apple	US	USD	1,932	310,883	3.42
Microsoft	US	USD	907	289,189	3.18
Nvidia	US	USD	309	118,112	1.30
Alphabet (A)	US	USD	886	103,338	1.14
Taiwan Semiconductor Manufacturing	TW	TWD	5,655	86,811	0.96
Meta Platforms (A)	US	USD	278	79,130	0.87
Alphabet	US	USD	620	73,072	0.80
Samsung Electronics	KR	KRW	1,541	72,295	0.80
Broadcom	US	USD	66	52,442	0.58
Tencent Holdings	CN	HKD	1,255	43,691	0.48
Accenture (A)	IE	USD	147	41,276	0.45
Cognizant Technology Solutions (A)	US	USD	597	36,347	0.40
Salesforce.com	US	USD	189	36,008	0.40
Intel	US	USD	1,003	34,435	0.38
Oracle	US	USD	259	25,241	0.28
Applied Materials	US	USD	202	25,233	0.28
SAP	DE	EUR	197	25,024	0.28
Advanced Micro Devices	US	USD	238	21,988	0.24
Qualcomm	US	USD	212	21,884	0.24
Palo Alto Networks	US	USD	92	20,983	0.23
NXP Semiconductors	NL	USD	111	18,119	0.20
TE Connectivity	US	USD	156	17,312	0.19
Lam Research	US	USD	31	16,959	0.19
ASML Holding	NL	EUR	27	15,235	0.17
VMware	US	USD	98	13,322	0.15
Micron Technology	US	USD	192	12,071	0.13
Infineon Technologies	DE	EUR	428	11,766	0.13
Yageo	TW	TWD	715	10,997	0.12
ANSYS	US	USD	41	10,947	0.12
MediaTek	TW	TWD	424	10,431	0.11
Workday (A)	US	USD	51	10,174	0.11
Dell Technologies	US	USD	138	8,650	0.10
Sage Group	GB	GBP	761	8,486	0.09
Splunk	US	USD	61	8,485	0.09
Capgemini	FR	EUR	49	8,121	0.09
SK Hynix	KR	KRW	94	7,649	0.08
Infosys	IN	INR	474	7,366	0.08
Marvell Technology	US	USD	163	7,273	0.08
Nanya Technology	TW	TWD	3,670	6,936	0.08
NAVER	KR	KRW	53	6,921	0.08
Lenovo Group	CN	HKD	5,949	6,520	0.07
Crowdstrike Holdings	US	USD	38	6,368	0.07
Adobe	US	USD	12	6,140	0.07
VeriSign	US	USD	30	5,629	0.06
Auto Trader Group	GB	GBP	683	4,872	0.05
Dynatrace	US	USD	113	4,835	0.05
PTC	US	USD	35	4,643	0.05
DXC Technology	US	USD	241	4,633	0.05
Zoom Video Communications	US	USD	79	4,514	0.05
Quanta Computer	TW	TWD	813	4,504	0.05
Dassault Systemes	FR	EUR	112	4,357	0.05
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	1,004	4,249	0.05
F5 Networks	US	USD	30	4,245	0.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	111	4,182	0.05
Unimicron Technology	TW	TWD	974	4,082	0.04
Alten	FR	EUR	37	4,079	0.04
First Solar	US	USD	31	4,075	0.04
Tokyo Electron	JP	JPY	32	3,965	0.04
Scout24	DE	EUR	67	3,890	0.04
Keyence	JP	JPY	10	3,754	0.04
Nomura Research Institute	JP	JPY	147	3,639	0.04
Murata Manufacturing	JP	JPY	197	3,177	0.03
Baidu (A)	CN	HKD	252	3,093	0.03
Lumentum Holdings	US	USD	80	2,946	0.03
Ciena	US	USD	71	2,867	0.03
Pinterest (A)	US	USD	102	2,859	0.03
Shimadzu	JP	JPY	121	2,689	0.03
Powertech Technology	TW	TWD	841	2,579	0.03
Chicony Electronics	TW	TWD	627	2,281	0.03
Obic	JP	JPY	16	2,234	0.02
Kakao	KR	KRW	84	2,229	0.02
Western Digital	US	USD	58	2,202	0.02
Advantech	TW	TWD	207	2,008	0.02
Elastic	US	USD	28	2,004	0.02
ASE Technology Holding	TW	TWD	602	1,982	0.02
GB Group	GB	GBP	716	1,964	0.02
Zhen Ding Technology Holding	TW	TWD	623	1,777	0.02
Infosys ADR	IN	USD	107	1,664	0.02
Informatica (A)	US	USD	86	1,569	0.02
Getac Holdings	TW	TWD	687	1,454	0.02
Luxshare Precision Industry (A)	CN	CNY	340	1,437	0.02
Sunny Optical Technology (H)	CN	HKD	168	1,325	0.01
Socionext	JP	JPY	13	1,190	0.01
Arcadyan Technology	TW	TWD	228	1,029	0.01
Shoper	PL	PLN	134	932	0.01
Opt Machine Vision Technology	CN	CNY	58	769	0.01
Taiwan Union Technology	TW	TWD	243	756	0.01
Hamamatsu Photonics	JP	JPY	21	748	0.01
Sinbon Electronics	TW	TWD	92	742	0.01
Gold Circuit Electronics	TW	TWD	143	736	0.01
Autohome (A) ADR	CN	USD	27	658	0.01
SolarEdge Technologies	IL	USD	9	625	0.01
Lotes	TW	TWD	24	570	0.01
Adevinta	NO	NOK	41	338	0.00
Starpower Semiconductor	CN	CNY	13	279	0.00
Beisen Holding	CN	HKD	598	270	0.00
Atea	NO	NOK	27	267	0.00
Sopra Steria Group	FR	EUR	1	237	0.00
Huagong Technology (A)	CN	CNY	57	205	0.00
NAURA Technology Group	CN	CNY	5	155	0.00
ams-OSRAM	AT	CHF	35	116	0.00
TeamViewer	DE	EUR	8	113	0.00
OPT Machine Vision Tech (A)	CN	CNY	7	91	0.00
				1,888,943	**20.79**
Consumer Discretionary					
Amazon.com	US	USD	1,035	130,007	1.43
Chipotle Mexican Grill	US	USD	27	50,116	0.55
Electronic Arts	US	USD	404	47,489	0.52
Home Depot	US	USD	166	44,554	0.49
Tesla	US	USD	168	31,754	0.35
Alibaba Group Holding (CN)	CN	HKD	2,674	25,641	0.28
Lowe's Cos	US	USD	140	25,190	0.28
MercadoLibre	UY	USD	20	23,623	0.26
Meituan (B)	CN	HKD	1,550	20,546	0.23
Booking Holdings	US	USD	7	17,725	0.20
Aptiv	IE	USD	202	16,600	0.18
LVMH Moet Hennessy Louis Vuitton	FR	EUR	19	13,025	0.14
Autoliv	SE	USD	141	12,335	0.14
JD.com ADR	CN	USD	508	12,106	0.13
NetEase	CN	HKD	549	11,060	0.12
Sands (China)	CN	HKD	4,179	10,582	0.12

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
ANTA Sports Products	CN	HKD	875	9,294	0.10
Ferrari	IT	USD	32	9,073	0.10
Vail Resorts	US	USD	45	9,027	0.10
Yum China Holdings	CN	USD	176	8,730	0.10
O'Reilly Automotive	US	USD	9	7,980	0.09
Tractor Supply	US	USD	43	7,863	0.09
Fox Factory Holding	US	USD	95	7,297	0.08
PDD Holdings ADR	IE	USD	77	7,254	0.08
Service Corp International	US	USD	139	7,207	0.08
Brunswick	US	USD	106	6,931	0.08
VF Corporation	US	USD	481	6,752	0.07
Prosus	NL	EUR	239	6,320	0.07
Aramark	US	USD	238	6,102	0.07
Airbnb (A)	US	USD	55	6,082	0.07
Kering	FR	EUR	16	5,999	0.07
Ipsos	FR	EUR	128	5,890	0.06
NVR	US	USD	1	5,864	0.06
Samsonite International	US	HKD	1,990	5,809	0.06
Cable One	US	USD	10	5,444	0.06
The Foschini Group	ZA	ZAR	1,037	5,271	0.06
Naspers (N)	ZA	ZAR	34	5,066	0.06
Burberry Group	GB	GBP	258	5,021	0.06
Entain	GB	GBP	465	4,973	0.05
Vitesco Technologies Group	DE	EUR	49	4,555	0.05
Shenzhou International Group Holdings	CN	HKD	471	4,347	0.05
Hasbro	US	USD	102	4,302	0.05
Publicis Groupe	FR	EUR	60	4,272	0.05
Ferrari (IT)	IT	EUR	14	4,120	0.05
Home Product Center (F)	TH	THB	12,436	3,891	0.04
Expedia Group	US	USD	41	3,660	0.04
Trip.com Group ADR	CN	USD	113	3,604	0.04
China Tourism Group Duty Free (H)	CN	HKD	334	3,559	0.04
Valvoline	US	USD	126	3,542	0.04
Tata Motors	IN	INR	493	3,518	0.04
Sony	JP	JPY	44	3,465	0.04
JD.com (A)	CN	HKD	289	3,435	0.04
Sona Blw Precision Forging	IN	INR	521	3,203	0.04
BYD (H)	CN	HKD	107	3,051	0.03
Denso	JP	JPY	213	2,964	0.03
Paramount Global	US	USD	267	2,777	0.03
Eicher Motors	IN	INR	73	2,741	0.03
Hankook Tire & Technology	KR	KRW	101	2,709	0.03
Gray Television	US	USD	441	2,708	0.03
Capri Holdings	GB	USD	54	2,593	0.03
Auto Partner	PL	PLN	482	2,578	0.03
Fast Retailing	JP	JPY	12	2,463	0.03
Pan Pacific International Holdings	JP	JPY	134	2,449	0.03
Dr Ing hc F Porsche (Pref'd)	DE	EUR	27	2,254	0.02
OPAP	GR	EUR	141	2,248	0.02
Oriental Land	JP	JPY	71	2,182	0.02
Open House	JP	JPY	69	2,130	0.02
Persimmon	GB	GBP	177	2,068	0.02
Allegro	PL	PLN	293	1,983	0.02
Resorttrust	JP	JPY	144	1,957	0.02
Yamaha	JP	JPY	77	1,947	0.02
BYD (A)	CN	CNY	62	1,898	0.02
Coupang (A)	US	USD	113	1,821	0.02
Continental	DE	EUR	28	1,724	0.02
Sumitomo Forestry	JP	JPY	72	1,594	0.02
Puma	DE	EUR	28	1,470	0.02
Mr Price Group	ZA	ZAR	206	1,404	0.02
Hanon Systems	KR	KRW	291	1,401	0.02
H World Group ADR	CN	USD	39	1,381	0.02
Nexteer Automotive Group	US	HKD	2,761	1,254	0.01
YETI Holdings	US	USD	31	1,239	0.01
Li Ning	CN	HKD	417	1,200	0.01
Sun International	ZA	ZAR	629	1,190	0.01
Woolworths Holdings /South Africa	ZA	ZAR	325	1,138	0.01
Pirelli & C	IT	EUR	265	1,114	0.01
Pepkor Holdings	ZA	ZAR	1,274	1,093	0.01
Zalando	DE	EUR	47	1,032	0.01
Famous Brands	ZA	ZAR	344	997	0.01
Alibaba Group Holding ADR	CN	USD	13	971	0.01
Informa	GB	GBP	118	967	0.01
Flutter Entertainment (IE)	IE	EUR	6	956	0.01
WPP (GB)	GB	GBP	110	891	0.01
Capcom	JP	JPY	29	888	0.01
TopBuild	US	USD	4	885	0.01
Vipshop Holdings ADR	CN	USD	65	866	0.01
Kingfisher	GB	GBP	357	860	0.01
Grand Canyon Education	US	USD	7	833	0.01
Wyndham Hotels & Resorts	US	USD	12	832	0.01
D.R. Horton	US	USD	8	802	0.01
SSP Group	GB	GBP	380	785	0.01
Afya	BR	USD	50	753	0.01
Miniso Group Holding ADR	CN	USD	29	701	0.01
Coats Group	GB	GBP	880	684	0.01
Vistry Group	GB	GBP	83	674	0.01
De' Longhi	IT	EUR	29	606	0.01
Kadokawa	JP	JPY	31	569	0.01
Brilliance China Automotive Holdings	HK	HKD	1,276	554	0.01
Genting (Malaysia)	MY	MYR	1,013	487	0.01
Thule Group	SE	SEK	19	414	0.00
Nien Made Enterprise	TW	TWD	48	399	0.00
Dowlais Group	GB	GBP	324	372	0.00
Arcos Dorados Holdings (A)	UY	USD	37	318	0.00
InterContinental Hotels Group	GB	GBP	5	315	0.00
Compass Group	GB	GBP	12	284	0.00
Faurecia	FR	EUR	18	278	0.00
Schibsted (A)	NO	NOK	14	271	0.00
Flutter Entertainment	IE	GBP	2	264	0.00
Musti Group	FI	EUR	10	190	0.00
Future	GB	GBP	17	170	0.00
Moonpig Group	GB	GBP	87	165	0.00
XD	CN	HKD	115	164	0.00
Just Eat Takeaway.com	NL	EUR	13	153	0.00
Dr. Martens	GB	GBP	106	142	0.00
China Tourism Group Duty Free (A)	CN	CNY	10	122	0.00
Stellantis	NL	EUR	7	116	0.00
D'ieteren	BE	EUR	1	102	0.00
momo.com	TW	TWD	6	96	0.00
Watches of Switzerland Group	GB	GBP	17	95	0.00
Boohoo Group	GB	GBP	259	93	0.00
Fnac Darty	FR	EUR	4	90	0.00
Minor International (F)	TH	THB	75	55	0.00
Zhongsheng Group Holdings	CN	HKD	23	51	0.00
				788,110	**8.68**
Consumer Staples					
Walmart	US	USD	461	71,121	0.78
Coca-Cola	US	USD	846	45,194	0.50
PepsiCo	US	USD	203	31,113	0.34
Costco Wholesale	US	USD	52	27,031	0.30
Nestle	CH	CHF	254	25,945	0.29
Bunge	US	USD	171	17,123	0.19
Colgate-Palmolive	US	USD	238	16,784	0.18
Ingredion	US	USD	189	16,761	0.18
L'Oreal	FR	EUR	36	14,264	0.16
General Mills	US	USD	230	14,164	0.16
Unilever	GB	GBP	308	13,754	0.15
BJ's Wholesale Club Holdings	US	USD	194	12,601	0.14
China Mengniu Dairy	CN	HKD	3,833	11,783	0.13
CP ALL (F)	TH	THB	7,432	10,791	0.12
Thai Beverage	TH	SGD	26,875	10,028	0.11
Procter & Gamble	US	USD	65	9,190	0.10
Reckitt Benckiser Group	GB	GBP	136	8,586	0.09
Beiersdorf	DE	EUR	69	8,506	0.09
Danone	FR	EUR	134	7,508	0.08
Target	US	USD	62	6,510	0.07
Diageo	GB	GBP	180	6,416	0.07
Koninklijke Ahold Delhaize	NL	EUR	215	6,011	0.07
Dollar Tree	US	USD	50	5,188	0.06
Anheuser-Busch InBev	BE	EUR	91	4,881	0.05
Tesco	GB	GBP	1,512	4,682	0.05
Conagra Brands	US	USD	167	4,326	0.05
Shoprite Holdings	ZA	ZAR	334	4,023	0.04
Jeronimo Martins	PT	EUR	163	3,546	0.04
Sysco	US	USD	54	3,436	0.04
Constellation Brands	US	USD	15	3,352	0.04
Kraft Heinz	US	USD	108	3,215	0.04
AAK	SE	SEK	178	3,194	0.04
President Chain Store	TW	TWD	418	3,145	0.03
Ajinomoto	JP	JPY	89	3,073	0.03
Kweichow Moutai (A)	CN	CNY	14	2,959	0.03
LG Household & Health Care	KR	KRW	13	2,904	0.03
Haleon	GB	GBP	732	2,770	0.03
Keurig Dr Pepper	US	USD	92	2,639	0.03
Asahi Group Holdings	JP	JPY	70	2,388	0.03
Darling Ingredients	US	USD	52	2,192	0.02
Heineken (BR)	NL	EUR	24	1,999	0.02
Yakult Honsha	JP	JPY	90	1,993	0.02
Amorepacific	KR	KRW	20	1,781	0.02
China Resources Beer Holdings	HK	HKD	350	1,745	0.02
Estee Lauder (A)	US	USD	14	1,729	0.02
Pernod Ricard	FR	EUR	9	1,526	0.02
Universal Robina	PH	PHP	818	1,492	0.02
Tsingtao Brewery (H)	CN	HKD	188	1,343	0.01
Morinaga Milk Industry	JP	JPY	31	1,152	0.01
Rohto Pharmaceutical	JP	JPY	49	1,069	0.01
Inner Mongolia Yili Industrial Group	CN	CNY	301	1,063	0.01
Wuliangye Yibin (A)	CN	CNY	51	1,018	0.01
Tingyi Cayman Islands Holding	CN	HKD	760	953	0.01
Agthia Group	AE	AED	831	953	0.01
Unilever	GB	EUR	20	893	0.01
JD Health International	CN	HKD	194	829	0.01
US Foods Holding	US	USD	22	804	0.01
Heineken Holding (A)	NL	EUR	11	801	0.01
Kellogg	US	USD	14	646	0.01
Muyuan Foods (A)	CN	CNY	121	587	0.01
Yifeng Pharmacy Chain	CN	CNY	124	524	0.01
Coca-Cola European Partners (US)	GB	USD	6	347	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	110	339	0.00
Uni-President China Holdings	CN	HKD	465	299	0.00
Carlsberg (B)	DK	DKK	2	248	0.00
Mayora Indah (PT)	ID	IDR	1,249	212	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	42	139	0.00
Aryzta (CH)	CH	CHF	77	134	0.00
Dino Polska	PL	PLN	1	113	0.00
Tsingtao Brewery (A)	CN	CNY	9	101	0.00
Bakkafrost	FO	NOK	2	82	0.00
WK Kellogg	US	USD	3	32	0.00
				480,043	**5.28**
Healthcare					
UnitedHealth Group	US	USD	190	96,053	1.06
Bristol-Myers Squibb	US	USD	993	47,744	0.53
Boston Scientific	US	USD	935	45,050	0.50
Amgen	US	USD	147	35,304	0.39
Novo Nordisk (B) (DK)	DK	DKK	343	31,131	0.34
Stryker	US	USD	117	29,617	0.33
Merck	US	USD	292	28,085	0.31
Elevance Health	US	USD	58	24,924	0.27
Thermo Fisher Scientific	US	USD	58	24,302	0.27

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Danaher	US	USD	131	23,722	0.26
Pfizer	US	USD	782	22,336	0.25
McKesson	US	USD	48	20,615	0.23
Insulet	US	USD	148	18,511	0.20
ICON	IE	USD	79	18,233	0.20
Novartis	CH	CHF	199	17,475	0.19
Sanofi	FR	EUR	191	16,408	0.18
Eli Lilly	US	USD	30	15,840	0.17
Roche Holding	CH	CHF	61	14,766	0.16
Mirati Therapeutics	US	USD	268	14,144	0.16
Merck	DE	EUR	95	13,561	0.15
Regeneron Pharmaceuticals	US	USD	18	13,391	0.15
Insmed	US	USD	458	10,762	0.12
AstraZeneca (GB)	GB	GBP	91	10,713	0.12
Abbott Laboratories	US	USD	103	9,179	0.10
HCA Healthcare	US	USD	42	8,963	0.10
Coloplast (B)	DK	DKK	89	8,759	0.10
Roche Holding (BR)	CH	CHF	33	8,519	0.09
ResMed	US	USD	63	8,371	0.09
Baxter International	US	USD	243	7,398	0.08
Lonza Group	CH	CHF	22	7,237	0.08
WuXi AppTec (H)	CN	HKD	627	7,100	0.08
Biogen	US	USD	28	6,348	0.07
Avantor	US	USD	381	6,222	0.07
IQVIA Holdings	US	USD	36	6,144	0.07
Qiagen (DE)	NL	EUR	157	5,521	0.06
Bangkok Dusit Medical Services (F)	TH	THB	7,877	5,485	0.06
Becton Dickinson	US	USD	23	5,448	0.06
Dexcom	US	USD	63	5,281	0.06
Laboratory Corp of America Holdings	US	USD	27	5,017	0.06
Convatec Group	GB	GBP	2,103	4,932	0.05
AmerisourceBergen	US	USD	27	4,740	0.05
Innovent Biologics	CN	HKD	826	4,584	0.05
Alcon	CH	CHF	64	4,330	0.05
Siemens Healthineers	DE	EUR	92	4,274	0.05
Sonova Holding (B)	CH	CHF	19	4,271	0.05
Alcon	CH	USD	61	4,136	0.05
Zoetis (A)	US	USD	27	3,929	0.04
GE HealthCare Technologies	US	USD	62	3,873	0.04
Alnylam Pharmaceuticals	US	USD	27	3,873	0.04
Centene	US	USD	56	3,676	0.04
Hygeia Healthcare Holdings	CN	HKD	627	3,570	0.04
Astellas Pharmaceutical	JP	JPY	292	3,480	0.04
EssilorLuxottica	FR	EUR	20	3,329	0.04
Wuxi Biologics (Cayman)	CN	HKD	510	2,980	0.03
Straumann Holdings	CH	CHF	27	2,963	0.03
CVS Health	US	USD	45	2,908	0.03
Halozyme Therapeutics	US	USD	91	2,891	0.03
Tecan Group	CH	CHF	10	2,768	0.03
Option Care Health	US	USD	102	2,638	0.03
Hansoh Pharmaceutical Group	CN	HKD	1,477	2,623	0.03
Gerresheimer	DE	EUR	28	2,432	0.03
Structure Therapeutics ADR	US	USD	33	2,240	0.02
Nippon Shinyaku	JP	JPY	53	2,017	0.02
Royalty Pharma	US	USD	77	1,963	0.02
Richter Gedeon NYRT	HU	HUF	72	1,588	0.02
Terumo	JP	JPY	58	1,489	0.02
GSK	GB	GBP	76	1,274	0.01
Guardant Health	US	USD	52	1,263	0.01
Sino Biopharmaceutical	HK	HKD	3,267	1,197	0.01
Genmab	DK	DKK	4	977	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	26	950	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	1,042	913	0.01
Medlive Technology	CN	HKD	964	907	0.01
Smith & Nephew	GB	GBP	76	804	0.01
WuXi AppTec	CN	CNY	69	762	0.01
Ocumension Therapeutics (H)	CN	HKD	794	738	0.01
Fortrea Holdings	US	USD	26	694	0.01
Shenzhen New Industries Biomedical	CN	CNY	64	559	0.01
Sandoz Group	CH	CHF	22	535	0.01
Pharmaron Beijing (H)	CN	HKD	200	450	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	77	411	0.00
Hikma Pharmaceuticals	JO	GBP	14	305	0.00
Fresenius SE & Co	DE	EUR	12	298	0.00
Asymchem Laboratories (H)	CN	HKD	24	293	0.00
Remegen (H)	CN	HKD	53	286	0.00
Dentium	KR	KRW	4	284	0.00
Joinn Laboratories China (H)	CN	HKD	136	239	0.00
InnoCare Pharma	CN	HKD	312	232	0.00
Bloomage Biotechnology	CN	CNY	21	210	0.00
Bayer	DE	EUR	4	181	0.00
Pharmaron Beijing (A)	CN	CNY	34	147	0.00
Venus MedTech Hangzhou (H)	CN	HKD	262	140	0.00
Asymchem Laboratories Tianjin	CN	CNY	7	128	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	15	126	0.00
iRay Technology (A)	CN	CNY	4	114	0.00
Kalbe Farma	ID	IDR	1,133	114	0.00
Ergomed	GB	GBP	7	110	0.00
CVS Group	GB	GBP	6	108	0.00
Sartorius Stedim Biotech	FR	EUR	1	76	0.00
				808,001	**8.89**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	79,016	359,127	3.95
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	54,212	242,167	2.67
Fidelity US Quality Income UCITS ETF	IE	GBP	17,338	156,351	1.72
Visa	US	USD	368	81,774	0.90
Berkshire Hathaway (B)	US	USD	202	64,909	0.71
JPMorgan Chase	US	USD	484	63,489	0.70
Progressive	US	USD	328	48,913	0.54
MasterCard	US	USD	126	44,943	0.49
AIA Group	HK	HKD	4,433	36,213	0.40
Bank of America	US	USD	1,416	34,937	0.38
Morgan Stanley	US	USD	502	33,524	0.37
Wells Fargo	US	USD	836	31,189	0.34
Marsh & McLennan	US	USD	132	23,633	0.26
Allianz	DE	EUR	98	21,704	0.24
Goldman Sachs Group	US	USD	71	20,321	0.22
ICICI Bank	IN	INR	1,791	18,618	0.20
American International Group	US	USD	317	18,292	0.20
Axis Bank	IN	INR	1,579	17,595	0.19
BlackRock	US	USD	30	17,088	0.19
Moody's	US	USD	56	16,290	0.18
RenaissanceRe Holdings	BM	USD	78	15,994	0.18
American Express	US	USD	110	15,093	0.17
HSBC Holdings (UK)	GB	GBP	1,958	13,320	0.15
Zurich Insurance Group	CH	CHF	30	13,228	0.15
Deutsche Boerse	DE	EUR	84	13,025	0.14
Arthur J Gallagher	US	USD	55	12,350	0.14
AON	US	USD	39	11,521	0.13
Partners Group Holding	CH	CHF	12	11,499	0.13
3i Group	GB	GBP	485	10,777	0.12
Northern Trust	US	USD	168	10,493	0.12
UniCredit	IT	EUR	430	10,149	0.11
Prudential (UK)	HK	GBP	991	9,763	0.11
MetLife	US	USD	169	9,546	0.11
Ares Management (A)	US	USD	101	9,421	0.10
PNC Financial Services Group	US	USD	87	9,373	0.10
Fidelity National Information Services	US	USD	193	8,881	0.10
Tryg	DK	DKK	473	8,732	0.10
Hannover Rueck	DE	EUR	42	8,652	0.10
Hong Kong Exchanges and Clearing	HK	HKD	257	8,428	0.09
Standard Bank Group	ZA	ZAR	901	8,321	0.09
AXA	FR	EUR	291	8,146	0.09
Everest Re Group	BM	USD	22	8,133	0.09
UBS Group	CH	CHF	362	7,986	0.09
S&P Global	US	USD	24	7,890	0.09
Regions Financial	US	USD	569	7,820	0.09
Bank Central Asia	ID	IDR	14,905	7,763	0.09
Comerica	US	USD	208	7,753	0.09
Apollo Global Management	US	USD	103	7,570	0.08
Admiral Group	GB	GBP	268	7,525	0.08
Brown & Brown	US	USD	110	7,211	0.08
Edenred	FR	EUR	137	6,907	0.08
Hamilton Lane (A)	US	USD	86	6,823	0.08
DBS Group Holdings	SG	SGD	283	6,414	0.07
NN Group	NL	EUR	199	6,026	0.07
Shriram Finance	IN	INR	268	5,723	0.06
Prudential (HK)	HK	HKD	581	5,707	0.06
Piraeus Financial Holdings	GR	EUR	2,023	5,645	0.06
Bank Of The Philippine Islands	PH	PHP	3,041	5,097	0.06
Tokio Marine Holdings	JP	JPY	236	4,973	0.05
Mitsubishi UFJ Financial Group	JP	JPY	619	4,896	0.05
Ping An Insurance Group (H)	CN	HKD	993	4,762	0.05
Intesa Sanpaolo	IT	EUR	1,818	4,465	0.05
CTBC Financial Holding	TW	TWD	6,150	4,374	0.05
Nexi	IT	EUR	796	4,358	0.05
FirstRand	ZA	ZAR	1,373	4,257	0.05
OTP Bank	HU	HUF	121	4,240	0.05
Natwest Group	GB	GBP	2,027	4,148	0.05
Sampo (A)	FI	EUR	111	4,138	0.05
CIMB Group Holdings	MY	MYR	3,583	4,060	0.04
Voya Financial	US	USD	63	3,942	0.04
Sumitomo Mitsui Financial Group	JP	JPY	84	3,830	0.04
Bank Mandiri Persero	ID	IDR	11,162	3,770	0.04
National Bank of Greece	GR	EUR	653	3,525	0.04
Absa Group	ZA	ZAR	379	3,252	0.04
Hong Leong Bank	MY	MYR	838	3,230	0.04
ORIX	JP	JPY	187	3,206	0.04
Societe Generale	FR	EUR	145	3,065	0.03
China Merchants Bank (H)	CN	HKD	838	2,993	0.03
China Construction Bank (H)	CN	HKD	5,512	2,943	0.03
Qatar National Bank	QA	QAR	714	2,763	0.03
First Abu Dhabi Bank	AE	AED	833	2,721	0.03
Barclays	GB	GBP	1,762	2,662	0.03
Fubon Financial Holding	TW	TWD	1,506	2,643	0.03
ING Groep	NL	EUR	209	2,514	0.03
Cathay Financial Holding	TW	TWD	1,813	2,324	0.03
Nedbank Group	ZA	ZAR	222	2,245	0.02
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	6	2,147	0.02
Bank Negara Indonesia Persero (L)	ID	IDR	7,484	2,136	0.02
BNP Paribas (France)	FR	EUR	39	2,106	0.02
Industrial Bank (A)	CN	CNY	1,083	2,103	0.02
Bank of Ningbo (A)	CN	CNY	589	1,892	0.02
Chailease Holding	TW	TWD	360	1,846	0.02
DB Insurance	KR	KRW	30	1,824	0.02
PICC Property & Casualty (H)	CN	HKD	1,673	1,803	0.02
Huatai Securities (H)	CN	HKD	1,365	1,687	0.02
TBC Bank Group	GE	GBP	54	1,679	0.02
Huatai Securities (A)	CN	CNY	811	1,673	0.02
Bank Rakyat Indonesia Persero	ID	IDR	5,622	1,662	0.02
Public Bank Berhad	MY	MYR	2,003	1,655	0.02
HDFC Standard Life Insurance	IN	INR	220	1,548	0.02
Resona Holdings	JP	JPY	302	1,523	0.02
China Pacific Insurance Group (H)	CN	HKD	656	1,523	0.02
Postal Savings Bank of China (H)	CN	HKD	3,468	1,492	0.02
Nu Holdings (Cayman Islands)	BR	USD	185	1,427	0.02
Worldline	FR	EUR	119	1,421	0.02
FinecoBank	IT	EUR	120	1,337	0.01
Postal Savings Bank of China	CN	CNY	2,017	1,187	0.01
Nordea Bank	FI	SEK	118	1,167	0.01
Kruk	PL	PLN	11	1,167	0.01
KB Financial Group	KR	KRW	32	1,166	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Hyundai Marine & Fire Insurance	KR	KRW	52	1,145	0.01
Ping An Bank (A)	CN	CNY	811	1,092	0.01
Patria Investments	KY	USD	87	1,067	0.01
VZ Holding	CH	CHF	11	1,046	0.01
EQT	SE	SEK	60	1,035	0.01
Lloyds Banking Group	GB	GBP	2,175	998	0.01
Legal & General Group	GB	GBP	393	954	0.01
Ping An Insurance Group (A) (China)	CN	CNY	150	877	0.01
Vinci Partners Investments	BR	USD	90	838	0.01
China Life Insurance (A)	CN	CNY	182	789	0.01
KakaoBank	KR	KRW	61	775	0.01
Intermediate Capital Group	GB	GBP	49	741	0.01
China Merchants Bank (A)	CN	CNY	184	728	0.01
CITIC Securities (A)	CN	CNY	242	676	0.01
Akbank Tas	TR	TRY	663	653	0.01
China International Capital	CN	CNY	108	512	0.01
Turkiye Is Bankasi	TR	TRY	653	458	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	169	437	0.00
Yapi ve Kredi Bankasi	TR	TRY	686	395	0.00
KBC Group	BE	EUR	6	294	0.00
ASR Nederland	NL	EUR	7	255	0.00
Aviva	GB	GBP	50	229	0.00
Virgin Money (UK)	GB	GBP	126	215	0.00
China Pacific Insurance Group (A)	CN	CNY	44	157	0.00
Storebrand (A)	NO	NOK	15	120	0.00
Noah Holdings ADR	CN	USD	11	118	0.00
Julius Baer Group	CH	CHF	2	99	0.00
Phoenix Group Holdings	GB	GBP	17	90	0.00
Molten Ventures	GB	GBP	33	88	0.00
Samsung Fire & Marine Insurance	KR	KRW	1	64	0.00
SCB X (F)	TH	THB	21	55	0.00
Haci Omer Sabanci Holding	TR	TRY	29	51	0.00
Mandatum	FI	EUR	13	48	0.00
				1,852,351	**20.39**
Real Estate					
Digital Realty Trust REIT	US	USD	318	37,102	0.41
Welltower REIT	US	USD	350	27,786	0.31
American Tower REIT	US	USD	152	25,562	0.28
China Resources Land	HK	HKD	4,394	15,488	0.17
Crown Castle REIT	US	USD	169	14,715	0.16
SBA Communications (A) REIT	US	USD	40	7,889	0.09
Americold Realty Trust REIT	US	USD	306	7,525	0.08
Sun Hung Kai Properties	HK	HKD	639	6,191	0.07
Vonovia	DE	EUR	215	4,669	0.05
KE Holdings ADR	CN	USD	282	3,893	0.04
CoStar Group	US	USD	40	2,742	0.03
China Overseas Land & Investment	HK	HKD	1,147	2,038	0.02
Weyerhaeuser REIT	US	USD	39	1,053	0.01
Ayala Land	PH	PHP	1,685	783	0.01
Longfor Group Holdings	CN	HKD	462	631	0.01
Segro REIT	GB	GBP	32	265	0.00
Pakuwon Jati	ID	IDR	6,501	155	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	2	115	0.00
Hammerson REIT	GB	GBP	364	92	0.00
Urban Logistics REIT	GB	GBP	72	86	0.00
				158,780	**1.75**
Government					
US Treasury 5.23% 02/11/2023	US	USD	113,471	107,382	1.18
				107,382	**1.18**
Closed Ended Fund					
Ares Capital	US	USD	71	1,268	0.01
				1,268	**0.01**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2	39,612	0.44
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	12,125	0.13
				51,737	**0.57**
Equity Linked Notes					
HSBC (Estun Automation (A)) ELN 21/11/2023	CN	USD	111	270	0.00
JPM (Milkyway Chem. Supply (A)) ELN 16/02/2024	CN	USD	19	162	0.00
				432	**0.00**
Communication Services					
T-Mobile (US)	US	USD	165	22,410	0.25
Warner Music Group (A)	US	USD	734	21,622	0.24
Infrastrutture Wireless Italiane	IT	EUR	859	8,868	0.10
Spotify Technology	SE	USD	52	8,007	0.09
Hellenic Telecommunications Organization	GR	EUR	544	7,196	0.08
Elisa (A)	FI	EUR	164	6,584	0.07
Tele2 (B)	SE	SEK	695	4,658	0.05
Telkom Indonesia Persero	ID	IDR	15,001	3,109	0.03
Deutsche Telekom	DE	EUR	146	2,995	0.03
KDDI	JP	JPY	92	2,592	0.03
Far EasTone Telecommunications	TW	TWD	1,105	2,449	0.03
Universal Music Group	NL	EUR	104	2,395	0.03
SK Telecom	KR	KRW	52	1,802	0.02
Internet Initiative Japan	JP	JPY	116	1,773	0.02
Roku (A)	US	USD	28	1,583	0.02
Lumen Technologies	US	USD	790	1,133	0.01
MTN Group	ZA	ZAR	174	799	0.01
Koninklijke KPN	NL	EUR	163	516	0.01
Indosat	ID	IDR	544	306	0.00
				100,797	**1.11**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Petroleo Brasileiro (Pref'd)	BR	BRL	894	5,831	0.06
PRIO SA	BR	BRL	599	5,321	0.06
Aldrees Petroleum and Transport Services	SA	SAR	69	2,038	0.02
3R Petroleum Oleo E Gas	BR	BRL	171	1,045	0.01
Repsol	ES	EUR	22	308	0.00
				14,543	**0.16**
Utilities					
Iberdrola	ES	EUR	552	5,793	0.06
Endesa	ES	EUR	228	4,052	0.04
AlKhorayef Water & Power Technologies	SA	SAR	76	2,629	0.03
				12,474	**0.14**
Materials					
Grupo Mexico (B)	MX	MXN	2,242	8,584	0.09
Smurfit Kappa Group (IE)	IE	EUR	116	3,570	0.04
Gerdau (Pref'd)	BR	BRL	723	2,967	0.03
Vale	BR	BRL	149	1,922	0.02
Suzano	BR	BRL	163	1,599	0.02
GCC	MX	MXN	106	880	0.01
Bradespar (Pref'd)	BR	BRL	160	675	0.01
Saudi Basic Industries	SA	SAR	24	469	0.01
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	120	0	0.00
				20,666	**0.23**
Industrials					
Ferrovial	ES	EUR	537	15,272	0.17
Localiza Rent a Car	BR	BRL	881	8,399	0.09
Ryanair Holdings (IE)	IE	EUR	217	3,075	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	125	2,532	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	1,214	1,779	0.02
United International Transportation	SA	SAR	92	1,568	0.02
Grupo Aeroportuario del Pacifico	MX	MXN	124	1,350	0.01
Kingspan Group (IE)	IE	EUR	19	1,191	0.01
Aena	ES	EUR	9	1,171	0.01
Fluidra	ES	EUR	66	1,091	0.01
Armac Locacao Logistica E Servicos	BR	BRL	450	1,032	0.01
Santos Brasil Participacoes	BR	BRL	493	674	0.01
Rumo	BR	BRL	141	591	0.01
GMexico Transportes	MX	MXN	225	451	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	331	184	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	6	6	0.00
				40,366	**0.44**
Information Technology					
TOTVS	BR	BRL	264	1,258	0.01
Intelbras Tel El Brasileira	BR	BRL	63	225	0.00
				1,483	**0.02**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	512	16,678	0.18
Amadeus IT Group	ES	EUR	97	5,205	0.06
Humansoft Holding	KW	KWD	156	1,450	0.02
Vivara Participacoes	BR	BRL	183	862	0.01
Direcional Engenharia (A)	BR	BRL	96	312	0.00
Lojas Renner	BR	BRL	93	212	0.00
Grupo Televisa	MX	MXN	143	60	0.00
				24,779	**0.27**
Consumer Staples					
Walmart De Mexico	MX	MXN	2,259	7,567	0.08
Arca Continental	MX	MXN	388	3,307	0.04
Gruma (B)	MX	MXN	76	1,245	0.01
Sao Martinho	BR	BRL	109	727	0.01
SLC Agricola	BR	BRL	75	502	0.01
				13,348	**0.15**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	2,813	1,939	0.02
				1,939	**0.02**
Financials					
B3 SA - Brasil Bolsa Balcao	BR	BRL	4,339	9,049	0.10
Al Rajhi Bank	SA	SAR	366	6,204	0.07
Grupo Financiero Banorte	MX	MXN	739	5,701	0.06
Kaspi KZ GDR	KZ	USD	65	5,540	0.06
Banco Bilbao Vizcaya Argentaria	ES	EUR	674	5,006	0.06
AIB Group	IE	EUR	1,213	4,966	0.05
Banco Bradesco	BR	BRL	1,968	4,539	0.05
Banco BTG Pactual	BR	BRL	633	3,483	0.04
Itau Unibanco Holding (Pref'd)	BR	BRL	641	3,238	0.04
Riyad Bank	SA	SAR	352	2,355	0.03
Banco Bradesco (Pref'd)	BR	BRL	822	2,161	0.02
Nova Ljubljanska Banka GDR	SI	EUR	149	2,146	0.02
Kuwait Finance House	KW	KWD	850	1,777	0.02
Zenith Bank	NG	NGN	34,007	1,179	0.01
Guaranty Trust Holding	NG	NGN	31,282	1,138	0.01
Alpha Bank	GR	EUR	752	1,060	0.01
Bankinter	ES	EUR	160	953	0.01
Bolsa Mexicana de Valores	MX	MXN	519	776	0.01
Porto Seguro	BR	BRL	163	763	0.01
Banco Santander (ES)	ES	EUR	192	667	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Gentera	MX	MXN	468	467	0.01
				63,168	**0.70**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	561	1,664	0.02
				1,664	**0.02**
Government					
US Treasury 5.45% 25/01/2024	US	USD	253,876	237,272	2.61
US Treasury 5.30% 24/11/2023	US	USD	207,936	196,143	2.16
US Treasury 5.27% 09/11/2023	US	USD	127,500	120,534	1.33
US Treasury 5.27% 16/11/2023	US	USD	127,629	120,533	1.33
Japan -0.15% 20/11/2023	JP	JPY	2,964,510	18,498	0.20
Japan -0.08% 06/11/2023	JP	JPY	481,416	3,004	0.03
				695,984	**7.66**
Equity Linked Notes					
BNP (Shandong Sinocera Funct. (A)) ELN 20/09/2024	CN	USD	1,320	4,211	0.05
HSBC (Shndng SNCR Funl MTRL (A)) ELN 23/05/2024	CN	USD	761	2,426	0.03
HSBC (Centre Testing Intl Grp. (A)) ELN 07/06/2024	CN	USD	927	1,813	0.02
JPM (Centre Testing Intl (A)) ELN 26/07/2024	CN	USD	555	1,086	0.01
BNP (Centre Testing Intl Group (A)) ELN 25/08/2025	CN	USD	544	1,064	0.01
JPM (Shanghai Titan Science (A)) ELN 22/04/2024	CN	USD	131	883	0.01
JPM (Shndng Sinocera fun mat (A)) ELN 24/06/2024	CN	USD	240	766	0.01
UBS (Centre Testing Intl Group (A)) ELN 11/09/2025	CN	USD	387	757	0.01
UBS (Opt Machine Vision Tech (A)) ELN 20/02/2025	CN	USD	37	486	0.01
JPM (Estun Automation (A)) ELN 31/10/2024	CN	USD	170	413	0.00
CITI (Shanghai Titan Sci. (A)) ELN 23/02/2024	CN	USD	61	408	0.00
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	104	93	0.00
				14,406	**0.16**
Communication Services					
Tim	BR	BRL	1,199	3,431	0.04
Cellnex Telecom	ES	EUR	31	851	0.01
				4,282	**0.05**

Money Market Instruments

Linde Finance CP 3.935% 05/01/2024	NL	EUR	2,913	2,892	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	2,533	2,515	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	2,153	2,150	0.02
Barclays 0.16% 05/01/2024	GB	EUR	1,900	1,899	0.02
Cred London VCD 0.24% 02/01/2024	GB	EUR	1,266	1,267	0.01
Bred Banque CP 0.22% 25/03/2024	FR	EUR	1,266	1,267	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	1,266	1,266	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	1,266	1,266	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	1,266	1,266	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	1,266	1,265	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	1,266	1,265	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	1,266	1,265	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	1,266	1,265	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	1,266	1,264	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	1,266	1,263	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	1,266	1,262	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	1,266	1,262	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	1,266	1,258	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	1,266	1,257	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	1,266	1,257	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	1,266	1,257	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	1,266	1,257	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	1,266	1,257	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	1,266	1,257	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	1,266	1,257	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	1,266	1,257	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	1,266	1,257	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	1,266	1,256	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	1,266	1,241	0.01
P&G CP 3.96% 05/01/2024	US	EUR	1,076	1,069	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	950	950	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	950	947	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	950	935	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	950	931	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	633	633	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	633	633	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	633	633	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	633	633	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	633	633	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	633	632	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	633	631	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	633	631	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	633	629	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	633	629	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	633	629	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	633	629	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	633	629	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	633	629	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	633	629	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	633	628	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	633	627	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	633	622	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	633	621	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	570	566	0.01
				58,325	**0.64**

Unlisted

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	15,307	0	0.00
Kalahari Energy*	BW	USD	117	0	0.00
				0	**0.00**
Materials					
Farmers Bus NWK G (Pref'd) Perpetual*	US	USD	143	4,392	0.05
United Rusal International*	RU	USD	1,787	0	0.00
PhosAgro*	RU	USD	2	0	0.00
PhosAgro*	RU	USD	112	0	0.00
Novolipetsk Steel*	RU	USD	44	0	0.00
				4,392	**0.05**
Industrials					
HeadHunter Group ADR*	RU	USD	329	0	0.00
				0	**0.00**
Information Technology					
Yandex*	RU	USD	2	0	0.00
Cian ADR*	RU	USD	394	0	0.00
				0	**0.00**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	2,533	2,533	0.03
TCS Group Holding GDR*	CY	USD	519	0	0.00
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	4,393	0	0.00
Sberbank of Russia (USD)*	RU	USD	2,616	0	0.00
				2,533	**0.03**
Fractions				(4)	(0.00)
Total Investments (Cost EUR 8,598,269)				**8,458,482**	**93.11**

Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	6,372	6,372	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	6,370	6,370	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	6,332	6,332	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	6,332	6,332	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	4,939	4,939	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	3,811	3,811	0.04
				34,156	**0.38**
Total Investments (including Bank Deposits)				**8,492,638**	**93.49**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	4,059,654	(72)	(0.00)
			(72)	**(0.00)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
A-ACC Shares (GBP) (GBP/EUR hedged)			
Bought GBP Sold EUR at 0.874627 20/11/2023	53,737	203	0.00
Bought EUR Sold GBP at 1.142164 20/11/2023	1,607	(8)	(0.00)
		195	**0.00**
A-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059679 28/11/2023	107,580	199	0.00
		199	**0.00**
P-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.059679 28/11/2023	48,033	89	0.00
		89	**0.00**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Euro Stoxx 50 Index Future 15/12/2023	EUR	813	11	0.00
FTSE 100 Index Future 15/12/2023	GBP	358	1	0.00
MSCI S.Arabia Index Future 15/12/2023	USD	18,596	(1,022)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	106,418	(2,874)	(0.03)
S&P TSX 60 Index Future 14/12/2023	CAD	363,386	(14,148)	(0.16)
S&P 500 Emini Index Future 15/12/2023	USD	1,026,321	(45,197)	(0.50)
			(63,229)	**(0.70)**

Fidelity Target™ 2060 Fund [4] - continued

Schedule of Investments as at 31 October 2023

	Market Value EUR	% Net Assets
Other Assets and Liabilities	654,528	7.22
Net Assets	**9,084,348**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.28
Ireland	IE	10.25
China	CN	3.50
UK	GB	2.96
France	FR	2.14
Germany	DE	1.89
Taiwan Area	TW	1.75
Japan	JP	1.63
Switzerland	CH	1.47
Korea	KR	1.36
Hong Kong SAR China	HK	1.02
Netherlands	NL	0.96
Brazil	BR	0.76
India	IN	0.76
Sweden	SE	0.69
Spain	ES	0.63
Denmark	DK	0.63
Italy	IT	0.59
South Africa	ZA	0.49
Mexico	MX	0.39
Thailand	TH	0.33
Finland	FI	0.32
Bermuda	BM	0.27
Uruguay	UY	0.26
Indonesia	ID	0.23
Greece	GR	0.22
Canada	CA	0.17
Saudi Arabia	SA	0.17
Malaysia	MY	0.13
Belgium	BE	0.13
Singapore	SG	0.12
United Arab Emirates	AE	0.11
Poland	PL	0.10
Philippines	PH	0.09
Hungary	HU	0.09
Norway	NO	0.07
Austria	AT	0.07
Kazakhstan	KZ	0.06
Qatar	QA	0.06
Cayman Islands	KY	0.04
Portugal	PT	0.04
Luxembourg	LU	0.04
Kuwait	KW	0.04
Australia	AU	0.03
Turkey	TR	0.03
Nigeria	NG	0.03
Mauritius	MU	0.02
Slovenia	SI	0.02
Georgia	GE	0.02
Chile	CL	0.01
Israel	IL	0.01
Panama	PA	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Botswana	BW	0.00
Cash and other net assets		6.52

Fidelity Target™ 2020 (Euro) Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	1,624,740	1,613,004	3.05
Mizuho London CD 4.08% 03/01/2024	GB	EUR	1,412,818	1,402,780	2.65
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	1,200,895	1,199,084	2.27
Barclays 0.16% 05/01/2024	GB	EUR	1,059,613	1,059,549	2.00
Bred Banque CP 0.22% 25/03/2024	FR	EUR	706,409	706,612	1.34
Cred London VCD 0.24% 02/01/2024	GB	EUR	706,409	706,508	1.34
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	706,409	706,423	1.34
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	706,409	706,384	1.34
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	706,409	706,332	1.34
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	706,409	705,872	1.33
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	706,409	705,863	1.33
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	706,409	705,723	1.33
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	706,409	705,688	1.33
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	706,409	705,183	1.33
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	706,409	704,637	1.33
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	706,409	704,190	1.33
BMW Finance CP 3.93% 04/12/2023	NL	EUR	706,409	703,805	1.33
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	706,409	701,528	1.33
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	706,409	701,469	1.33
Citibank CD 4.02% 03/01/2024	US	EUR	706,409	701,463	1.33
Barclays CP 3.96% 05/01/2024	GB	EUR	706,409	701,321	1.33
Citibank CD 4.02% 05/01/2024	US	EUR	706,409	701,306	1.33
KBC Bank CD 4.03% 05/01/2024	BE	EUR	706,409	701,293	1.33
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	706,409	701,088	1.33
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	706,409	701,071	1.33
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	706,409	700,996	1.33
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	706,409	700,976	1.33
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	706,409	700,790	1.32
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	706,409	692,194	1.31
P&G CP 3.96% 05/01/2024	US	EUR	600,448	596,123	1.13
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	529,807	529,692	1.00
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	529,807	528,257	1.00
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	529,807	521,363	0.99
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	529,807	519,566	0.98
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	353,204	353,255	0.67
National Australia CD 0.26% 21/10/2024	AU	EUR	353,204	353,251	0.67
KBC Bank CD 4.06% 02/05/2024	BE	EUR	353,204	353,204	0.67
KBC Bank CD 4.06% 02/04/2024	BE	EUR	353,204	353,204	0.67
KBC Bank CD 4.02% 04/03/2024	BE	EUR	353,204	353,204	0.67
LMA CP 4.03% 21/11/2023	FR	EUR	353,204	352,400	0.67
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	353,204	352,170	0.67
Natwest CD 3.98% 08/12/2023	GB	EUR	353,204	351,747	0.66
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	353,204	350,999	0.66
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	353,204	350,771	0.66
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	353,204	350,692	0.66
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	353,204	350,627	0.66
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	353,204	350,616	0.66
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	353,204	350,616	0.66
Mizuho London CD 4.08% 05/01/2024	GB	EUR	353,204	350,616	0.66
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	353,204	350,122	0.66
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	353,204	349,945	0.66
Bred Banque CP 4.175% 02/04/2024	FR	EUR	353,204	347,197	0.66
ING Bank CP 4.14% 23/04/2024	NL	EUR	353,204	346,399	0.65
P&G Cp 3.955% 05/01/2024	US	EUR	317,884	315,595	0.60
				32,534,763	**61.51**
Unlisted					
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	1,412,818	1,412,818	2.67
				1,412,818	**2.67**
Fractions				1	0.00
Total Investments (Cost EUR 33,814,823)				**33,947,582**	**64.18**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	3,554,310	3,554,310	6.72
LBBW TD 3.95% 01/11/2023	DE	EUR	3,553,441	3,553,441	6.72
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	3,532,044	3,532,044	6.68
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	3,532,044	3,532,044	6.68
Bred Banque TD 3.87% 01/11/2023	FR	EUR	2,754,995	2,754,995	5.21
Mizuho London TD 3.86% 01/11/2023	GB	EUR	2,125,826	2,125,826	4.02
				19,052,660	**36.02**
Total Investments (including Bank Deposits)				**53,000,242**	**100.20**
Other Assets and Liabilities				(104,806)	(0.21)
Net Assets				**52,895,436**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	20.11
UK	GB	19.99
France	FR	18.54
USA	US	7.98
Belgium	BE	6.64
Netherlands	NL	5.70
Japan	JP	4.65
Ireland	IE	3.32
Luxembourg	LU	2.67
Cayman Islands	KY	2.67
Australia	AU	2.64
Sweden	SE	1.97
Singapore	SG	1.33
Korea	KR	1.32
Austria	AT	0.66
Cash and other net liabilities		(0.21)

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Fidelity Institutional Target™ 2015 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	6,888	6,838	3.04
Mizuho London CD 4.08% 03/01/2024	GB	EUR	5,989	5,947	2.64
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	5,091	5,083	2.26
Barclays 0.16% 05/01/2024	GB	EUR	4,492	4,492	1.99
Bred Banque CP 0.22% 25/03/2024	FR	EUR	2,995	2,996	1.33
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	2,995	2,995	1.33
Cred London VCD 0.24% 02/01/2024	GB	EUR	2,995	2,995	1.33
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	2,995	2,995	1.33
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	2,995	2,994	1.33
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	2,995	2,992	1.33
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	2,995	2,992	1.33
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	2,995	2,992	1.33
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	2,995	2,992	1.33
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	2,995	2,990	1.33
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	2,995	2,987	1.33
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	2,995	2,985	1.33
BMW Finance CP 3.93% 04/12/2023	NL	EUR	2,995	2,984	1.32
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	2,995	2,974	1.32
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	2,995	2,974	1.32
Citibank CD 4.02% 03/01/2024	US	EUR	2,995	2,974	1.32
KBC Bank CD 4.03% 05/01/2024	BE	EUR	2,995	2,973	1.32
Citibank CD 4.02% 05/01/2024	US	EUR	2,995	2,973	1.32
Barclays CP 3.96% 05/01/2024	GB	EUR	2,995	2,973	1.32
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	2,995	2,972	1.32
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	2,995	2,972	1.32
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	2,995	2,972	1.32
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	2,995	2,972	1.32
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	2,995	2,971	1.32
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	2,995	2,934	1.30
P&G CP 3.96% 05/01/2024	US	EUR	2,546	2,527	1.12
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	2,246	2,246	1.00
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	2,246	2,239	0.99
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	2,246	2,210	0.98
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	2,246	2,203	0.98
National Australia CD 0.26% 21/10/2024	AU	EUR	1,497	1,498	0.67
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	1,497	1,498	0.67
KBC Bank CD 4.06% 02/05/2024	BE	EUR	1,497	1,497	0.66
KBC Bank CD 4.06% 02/04/2024	BE	EUR	1,497	1,497	0.66
KBC Bank CD 4.02% 04/03/2024	BE	EUR	1,497	1,497	0.66
LMA CP 4.03% 21/11/2023	FR	EUR	1,497	1,494	0.66
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	1,497	1,493	0.66
Natwest CD 3.98% 08/12/2023	GB	EUR	1,497	1,491	0.66
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	1,497	1,488	0.66
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	1,497	1,487	0.66
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	1,497	1,487	0.66
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	1,497	1,486	0.66
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	1,497	1,486	0.66
Mizuho London CD 4.08% 05/01/2024	GB	EUR	1,497	1,486	0.66
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	1,497	1,486	0.66
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	1,497	1,484	0.66
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	1,497	1,484	0.66
Bred Banque CP 4.175% 02/04/2024	FR	EUR	1,497	1,472	0.65
ING Bank CP 4.14% 23/04/2024	NL	EUR	1,497	1,469	0.65
P&G Cp 3.955% 05/01/2024	US	EUR	1,348	1,338	0.59
				137,926	**61.23**
Unlisted					
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	5,989	5,989	2.66
				5,989	**2.66**
Fractions				1	0.00
Total Investments (Cost EUR 143,353)				**143,916**	**63.89**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	15,068	15,068	6.69
LBBW TD 3.95% 01/11/2023	DE	EUR	15,064	15,064	6.69
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	14,974	14,974	6.65
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	14,974	14,974	6.65
Bred Banque TD 3.87% 01/11/2023	FR	EUR	11,679	11,679	5.19
Mizuho London TD 3.86% 01/11/2023	GB	EUR	9,012	9,012	4.00
				80,771	**35.86**
Total Investments (including Bank Deposits)				**224,687**	**99.75**
Other Assets and Liabilities				555	0.24
Net Assets				**225,242**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	20.03
UK	GB	19.91
France	FR	18.45
USA	US	7.94
Belgium	BE	6.61
Netherlands	NL	5.67
Japan	JP	4.63
Ireland	IE	3.31
Luxembourg	LU	2.66
Cayman Islands	KY	2.66
Australia	AU	2.63
Sweden	SE	1.96
Singapore	SG	1.33
Korea	KR	1.32
Austria	AT	0.66
Cash and other net assets		0.24

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Fidelity Institutional Target™ 2020 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	89,541	86,417	0.13
TotalEnergy 2.125% VRN (Perpetual)	FR	EUR	97,241	69,998	0.11
TotalEnergies	FR	EUR	1,036	65,483	0.10
Exxon Mobil 1.408% 26/06/2039	US	EUR	101,126	65,005	0.10
Exxon Mobil	US	USD	639	63,951	0.10
Cheniere Energy	US	USD	342	54,007	0.08
OMV AG	AT	EUR	632	26,142	0.04
Shell	GB	GBP	757	23,007	0.03
Schlumberger (US)	US	USD	419	22,156	0.03
Pioneer Natural Resources	US	USD	97	22,051	0.03
Diamondback Energy	US	USD	138	21,048	0.03
Marathon Petroleum	US	USD	108	15,263	0.02
Baker Hughes	US	USD	451	14,753	0.02
DCP Midstream Operating 5.125% 15/05/2029	US	USD	13,619	12,182	0.02
Aker BP	NO	NOK	410	11,133	0.02
Energy Transfer 6.10% 01/12/2028	US	USD	11,818	11,068	0.02
Energy Transfer 6.55% 01/12/2033	US	USD	11,007	10,307	0.02
Parex Resources	CA	CAD	540	9,786	0.01
Energy Transfer 5.25% 15/04/2029	US	USD	10,335	9,297	0.01
Occidental Petroleum 3.50% 15/08/2029	US	USD	11,121	8,856	0.01
Marathon Oil Group	US	USD	319	8,264	0.01
Energy Transfer 6.25% 15/04/2049	US	USD	9,396	7,890	0.01
Energy Transfer 6.00% 15/06/2048	US	USD	7,798	6,338	0.01
EQT	US	USD	149	5,981	0.01
ONEOK 6.10% 15/11/2032	US	USD	6,340	5,807	0.01
Energy Transfer 4.95% 15/05/2028	US	USD	6,340	5,680	0.01
Periama Holding 5.95% 19/04/2026	US	USD	6,050	5,399	0.01
Energy Transfer 5.55% 15/02/2028	US	USD	5,109	4,699	0.01
ONEOK 6.05% 01/09/2033	US	USD	4,458	4,060	0.01
John Wood Group	GB	GBP	2,308	3,761	0.01
Inpex	JP	JPY	267	3,693	0.01
Chesapeake Energy	US	USD	40	3,265	0.00
Targa Resources 4.95% 15/04/2052	US	USD	4,458	3,110	0.00
Energy Transfer 5.95% 01/12/2025	US	USD	2,972	2,800	0.00
Wintershall Dea 0.84% 25/09/2025	NL	EUR	2,972	2,785	0.00
Occidental Petroleum 6.125% 01/01/2031	US	USD	2,972	2,754	0.00
New Fortress Energy	US	USD	80	2,284	0.00
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	2,526	1,969	0.00
Subsea 7	GB	NOK	146	1,806	0.00
Mongolian Mining 9.25% 15/04/2024 Reg S	SU	USD	1,642	1,583	0.00
BP	GB	GBP	261	1,506	0.00
Iwatani	JP	JPY	28	1,268	0.00
PTT (F)	TH	THB	1,326	1,159	0.00
SBM Offshore	NL	EUR	82	966	0.00
Enviva	US	USD	224	762	0.00
Borr Drilling	BM	USD	125	738	0.00
Dayang Enterprise Holdings	MY	MYR	1,887	697	0.00
Valaris	US	USD	10	627	0.00
Star Petroleum Refining (F)	TH	THB	3,179	619	0.00
Neste	FI	EUR	15	487	0.00
Velesto Energy	MY	MYR	8,254	417	0.00
Modec	JP	JPY	32	333	0.00
Vallourec	FR	EUR	12	131	0.00
Gazprom*	RU	USD	2,159	0	0.00
				715,548	**1.09**
Utilities					
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	103,344	98,038	0.15
Suez SACA 2.375% 24/05/2030 EMTN	FR	EUR	105,118	93,025	0.14
EDF 4.625% 25/01/2043 EMTN	FR	EUR	96,631	87,077	0.13
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	84,697	76,395	0.12
Thames Water Utilities Fin. 1.25% 31/01/2032 EMTN	GB	EUR	102,057	72,148	0.11
Sempra Energy	US	USD	743	49,005	0.07
National Grid	GB	GBP	3,770	42,372	0.06
Orsted 5.25% VRN 08/12/3022	DK	EUR	31,897	30,294	0.05
Enel	IT	EUR	3,044	18,227	0.03
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	18,767	16,146	0.02
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	17,104	13,333	0.02
Cikarang Listrindo 4.95% 14/09/2026 Reg S	ID	USD	12,100	10,853	0.02
India Clean Energy Holdings 4.50% 18/04/2027 Reg S	MU	USD	14,043	10,791	0.02
Eversource Energy	US	USD	204	10,348	0.02
PacifiCorp 5.35% 01/12/2053	US	USD	12,680	9,614	0.01
Engie	FR	EUR	587	8,809	0.01
SSE	GB	GBP	458	8,592	0.01
PG&E 6.70% 01/04/2053	US	USD	10,143	8,580	0.01
Veolia Environnement 2.875% VRN (Perpetual)	FR	EUR	8,043	7,975	0.01
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	6,926	7,863	0.01
Centrica	GB	GBP	4,295	7,758	0.01
NextEra Energy	US	USD	139	7,642	0.01
Kansai Electric Power Co	JP	JPY	619	7,477	0.01
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	6,522	6,836	0.01
DWR Cymru Financing 1.625% 31/03/2026 EMTN	GB	GBP	6,374	6,592	0.01
Anglian Water 5.875% 20/06/2031 GMTN	GB	GBP	5,652	6,349	0.01
Fluvius 3.875% 09/05/2033	BE	EUR	6,565	6,291	0.01
Southern California Edison 6.65% 01/04/2029	US	USD	6,338	6,083	0.01
Electricity Nw 8.875% 25/03/2026	GB	GBP	4,450	5,458	0.01
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	6,568	5,354	0.01
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	4,764	5,274	0.01
Greenko Pow 4.30% 13/12/2028 Reg S	MU	USD	6,264	4,991	0.01
SSE 4.00% 05/09/2031 EMTN	GB	EUR	5,065	4,989	0.01
NextEra Energy 1.875% 15/01/2027	US	USD	5,886	4,898	0.01
Nextera Energy Capital 2.25% 01/06/2030	US	USD	5,947	4,402	0.01
Centrica 5.375% 16/10/2043 144A	GB	USD	5,743	4,370	0.01
Nippon Gas	JP	JPY	308	4,362	0.01
PSEG 2.45% 15/11/2031	US	USD	6,032	4,331	0.01
Exelon	US	USD	116	4,256	0.01
National Grid 3.53% 20/09/2028 EMTN	GB	EUR	4,187	4,067	0.01
Pacific Gas and Electric	US	USD	257	3,976	0.01
Severn Trent Utilities Finance 6.25% 07/06/2029	GB	GBP	3,423	3,964	0.01
Yorkshire Water Finance 5.50% 28/04/2035 EMTN	GB	GBP	3,803	3,924	0.01
United Utilities Water 5.125% 06/10/2038 EMTN	GB	GBP	3,803	3,914	0.01
E.ON SE 3.50% 12/01/2028 EMTN	DE	EUR	3,715	3,664	0.01
Orsted	DK	DKK	77	3,519	0.01
West Holdings	JP	JPY	159	3,315	0.01
Sempra Energy 3.80% 01/02/2038	US	USD	4,310	3,058	0.00
Centrica 5.375% 16/10/2043 Reg S	GB	USD	3,803	2,893	0.00
Orsted AS 3.25% 13/09/2031 EMTN	DK	EUR	3,042	2,843	0.00
RTE 3.75% 04/07/2035 EMTN	FR	EUR	2,789	2,672	0.00
Southern Water Services 2.375% 28/05/2028 EMTN	KY	GBP	2,762	2,614	0.00
Southern California Edison 5.70% 01/03/2053	US	USD	3,012	2,499	0.00
Thames Water UtilitiesFinance 8.25% 25/04/2040	GB	GBP	2,109	2,474	0.00
Alliander 3.25% 13/06/2028 EMTN	NL	EUR	2,274	2,232	0.00
Orsted 1.50% VRN 18/02/3021	DK	EUR	3,007	2,162	0.00
Thames Water Utilities 1.875% 24/01/2024 EMTN	GB	GBP	1,683	1,908	0.00
SSE 3.74% VRN (Perpetual)	GB	GBP	1,775	1,864	0.00
Anglian Waterancing 2.00% 31/07/2028 EMTN	GB	GBP	1,772	1,558	0.00
E.ON	DE	EUR	138	1,546	0.00
Thames Water Utilities Fin. 4.00% 18/04/2027 EMTN	GB	EUR	1,521	1,428	0.00
Iberdrola International BV 1.45% VRN (Perpetual)	NL	EUR	1,521	1,325	0.00
Severn Trent	GB	GBP	34	1,050	0.00
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	2,531	1,044	0.00
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	1,268	1,044	0.00
Northumbrian Water Fin. 6.375% 28/10/2034 EMTN	GB	GBP	826	925	0.00
EDF 6.00% 23/01/2114 EMTN	FR	GBP	892	832	0.00
Cikarang Listrindo	ID	IDR	17,750	751	0.00
Tenaga Nasional	MY	MYR	379	746	0.00
Mega First	MY	MYR	1,027	705	0.00
Drax Finco 6.625% 01/11/2025 144A	GB	USD	724	660	0.00
EnBW 1.375% VRN 31/08/2081	DE	EUR	743	593	0.00
First Gen	PH	PHP	1,931	582	0.00
Drax Group	GB	GBP	112	542	0.00
Aboitiz Power	PH	PHP	777	466	0.00
				860,557	**1.31**
Materials					
Celanese US Holdings 5.337% 19/01/2029	US	EUR	109,167	107,900	0.16
Linde	US	USD	207	74,997	0.11
Air Products &Chemicals 4.00% 03/03/2035	US	EUR	75,055	72,773	0.11
Air Liquide	FR	EUR	241	38,927	0.06
UPM-Kymmene	FI	EUR	692	21,993	0.03
Ball	US	USD	376	17,237	0.03
Corteva	US	USD	331	15,042	0.02
Shin-Etsu Chemical	JP	JPY	516	14,537	0.02
RPM International	US	USD	168	14,522	0.02
Ashland 6.875% 15/05/2043	US	USD	14,736	13,169	0.02
Rio Tinto	GB	GBP	182	10,988	0.02
Avery Dennison	US	USD	65	10,757	0.02
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	11,771	10,213	0.02
Ball 6.00% 15/06/2029	US	USD	11,132	10,095	0.02
West China Cement 4.95% 08/07/2026	GB	USD	13,636	9,005	0.01
NOF	JP	JPY	231	8,611	0.01
Sika (BR)	CH	CHF	37	8,284	0.01
Kansai Paint	JP	JPY	562	7,748	0.01
ABJA Investment 5.45% 24/01/2028	SG	USD	7,865	7,202	0.01
Osaka Soda	JP	JPY	121	6,711	0.01
Steel Dynamics	US	USD	61	6,125	0.01
Stora Enso (FI)	FI	EUR	525	5,949	0.01
Air Products & Chemicals 4.80% 03/03/2033	US	USD	6,478	5,757	0.01
Axalta Cing Systems	US	USD	201	4,963	0.01
DS Smith 4.50% 27/07/2030 EMTN	GB	EUR	4,809	4,700	0.01
Taiheiyo Cement	JP	JPY	278	4,491	0.01
Hexpol	SE	SEK	515	4,302	0.01
Vedanta Resources 6.125% 09/08/2024 Reg S	GB	USD	6,882	4,193	0.01
Antofagasta 5.625% 13/05/2032 Reg S	GB	USD	4,721	4,138	0.01
Newmont	US	USD	110	3,887	0.01
Victrex	GB	GBP	238	3,758	0.01
Nissan Chemical	JP	JPY	85	3,252	0.00
KeePer Technical Laboratory	JP	JPY	72	2,545	0.00
UltraTech Cement	IN	INR	24	2,284	0.00
First Quantum Minerals (CA)	CA	CAD	191	2,198	0.00
C Uyemura & Co	JP	JPY	40	2,069	0.00
FP	JP	JPY	108	1,958	0.00
Maeda Kosen	JP	JPY	105	1,921	0.00
Endeavour Mining	GB	CAD	95	1,875	0.00
Shandong Sinocera Functional Material	CN	CNY	531	1,695	0.00
Crown Holdings	US	USD	22	1,664	0.00
Avia Avian	ID	IDR	55,512	1,652	0.00
Sumitomo Metal Mining	JP	JPY	62	1,643	0.00
Covestro	DE	EUR	31	1,498	0.00
Holcim Finance 3.00% VRN (Perpetual)	LU	EUR	1,520	1,490	0.00
Holcim	CH	CHF	25	1,467	0.00
Norsk Hydro	NO	NOK	262	1,413	0.00
BASF	DE	EUR	32	1,404	0.00
Zijin Mining Group (H)	CN	HKD	934	1,362	0.00
Endeavour Mining	GB	GBP	68	1,335	0.00
Anglo American (UK)	GB	GBP	53	1,274	0.00
DSM Firmenich	CH	EUR	14	1,239	0.00
Sumitomo Bakelite	JP	JPY	28	1,181	0.00

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Anglo American Capital 2.625% 10/09/2030 144A	GB	USD	1,486	1,105	0.00
Boliden (Sweden)	SE	SEK	45	1,079	0.00
Lanxess	DE	EUR	44	944	0.00
Toa Paint Thailand	TH	THB	1,546	880	0.00
Graphic Packaging Holding	US	USD	42	852	0.00
Perseus Mining	AU	AUD	787	795	0.00
JFE Holdings	JP	JPY	58	761	0.00
Arkema	FR	EUR	8	713	0.00
BHP Billiton Finance 5.50% 08/09/2053	AU	USD	780	680	0.00
Scientex	MY	MYR	913	661	0.00
Evonik Industries	DE	EUR	37	636	0.00
Xianhe (A)	CN	CNY	258	598	0.00
Kuraray	JP	JPY	54	582	0.00
Shandong Sinocera Functional Material (A)	CN	CNY	159	508	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	13	488	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	146	471	0.00
Nickel Mines	AU	AUD	992	444	0.00
Okamoto Industries	JP	JPY	11	357	0.00
Wienerberger	AT	EUR	14	317	0.00
Xianhe	CN	CNY	126	291	0.00
Ultrafabrics Holdings	JP	JPY	36	290	0.00
SSAB (B)	SE	SEK	29	159	0.00
SSAB	SE	SEK	28	158	0.00
Toyo Gosei	JP	JPY	4	145	0.00
ADEKA	JP	JPY	8	132	0.00
SIG Combibloc Group	CH	CHF	6	124	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	21	69	0.00
Scientex WTS 31/12/2099	MY	MYR	47	5	0.00
				585,637	**0.89**
Industrials					
Bouygues 5.375% 30/06/2042	FR	EUR	74,514	77,974	0.12
RELX	GB	GBP	1,673	55,101	0.08
Howmet Aerospace	US	USD	1,073	44,692	0.07
RELX (NL)	GB	EUR	1,321	43,490	0.07
Woodward	US	USD	359	41,747	0.06
Honeywell International 4.125% 02/11/2034	US	EUR	40,876	39,866	0.06
Experian	IE	GBP	1,256	35,942	0.05
Emerson Electric	US	USD	307	25,773	0.04
Sandvik	SE	SEK	1,339	21,491	0.03
Legrand	FR	EUR	252	20,571	0.03
ITOCHU	JP	JPY	562	19,106	0.03
Rentokil Initial	GB	GBP	3,372	16,142	0.02
Kone (B)	FI	EUR	383	15,667	0.02
Parker-Hannifin	US	USD	45	15,504	0.02
Hitachi	JP	JPY	249	14,885	0.02
CSX	US	USD	514	14,499	0.02
WW Grainger	US	USD	19	13,441	0.02
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	15,558	13,208	0.02
Bunzl	GB	GBP	391	13,169	0.02
Wolters Kluwer	NL	EUR	107	12,923	0.02
Quanta Services	US	USD	75	11,822	0.02
Air Lease 5.85% 15/12/2027	US	USD	12,617	11,681	0.02
Assa Abloy (B)	SE	SEK	570	11,460	0.02
Johnson Controls International	US	USD	243	11,253	0.02
Intertek Group	GB	GBP	256	11,245	0.02
Uber Technologies	US	USD	274	11,168	0.02
Tetra Tech	US	USD	76	10,913	0.02
ASGN	US	USD	136	10,683	0.02
FedEx	US	USD	47	10,660	0.02
3M	US	USD	122	10,512	0.02
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	11,728	9,978	0.02
Emerson Electric 2.00% 15/10/2029 EMTN	US	EUR	10,796	9,795	0.01
United Parcel Service (B)	US	USD	73	9,615	0.01
Teleperformance	FR	EUR	88	9,563	0.01
Epiroc (B)	SE	SEK	716	9,375	0.01
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	10,652	9,238	0.01
Carrier Global	US	USD	199	9,057	0.01
Wizz Air Holdings	HU	GBP	495	8,794	0.01
Siemens	DE	EUR	69	8,593	0.01
Ferguson	GB	GBP	60	8,518	0.01
Cie de Saint-Gobain	FR	EUR	160	8,209	0.01
Fortune Brands Innovations	US	USD	153	8,140	0.01
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	8,488	8,085	0.01
IMCD	NL	EUR	71	8,033	0.01
International Distr. Serv 5.25% 14/09/2028	GB	EUR	7,595	7,608	0.01
DCC (UK)	IE	GBP	141	7,389	0.01
Deere	US	USD	21	7,324	0.01
Kajima	JP	JPY	446	6,967	0.01
MISUMI Group	JP	JPY	455	6,481	0.01
Schneider Electric 3.125% 13/10/2029 EMTN	FR	EUR	6,592	6,408	0.01
TransUnion	US	USD	153	6,388	0.01
Central Japan Railway	JP	JPY	296	6,302	0.01
Air Lease 1.875% 15/08/2026	US	USD	7,345	6,152	0.01
Arcadis (Netherlands)	NL	EUR	149	5,934	0.01
Delhi Intl Airport 6.45% 04/06/2029 Reg S	IN	USD	6,667	5,745	0.01
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	6,000	5,345	0.01
Delhi Intl Airport 6.125% 31/10/2026 Reg S	IN	USD	5,877	5,291	0.01
AGC	JP	JPY	165	5,290	0.01
Deutsche Post	DE	EUR	140	5,137	0.01
Harmonic Drive Systems	JP	JPY	244	4,987	0.01
Epiroc (A)	SE	SEK	319	4,951	0.01
Eaton	US	USD	25	4,930	0.01
Ashtead Group	GB	GBP	91	4,896	0.01
Vestas Wind Systems	DK	DKK	238	4,853	0.01
Toyota Industries	JP	JPY	69	4,845	0.01
Makita	JP	JPY	188	4,590	0.01
SKF (B)	SE	SEK	300	4,569	0.01
GMR Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	5,432	4,531	0.01
BOC Aviation	SG	HKD	772	4,483	0.01
Genpact	US	USD	135	4,298	0.01
Quanta Services 3.05% 01/10/2041	US	USD	7,431	4,245	0.01
Xylem 2.25% 30/01/2031	US	USD	5,700	4,184	0.01
Maximus	US	USD	58	4,101	0.01
Cummins	US	USD	19	3,805	0.01
TKH Group	NL	EUR	107	3,705	0.01
Allegion	IE	USD	39	3,645	0.01
Air Lease 3.125% 01/12/2030	US	USD	4,819	3,644	0.01
Holding d'Infr. de Trans. 2.50% 04/05/2027 EMTN	FR	EUR	3,715	3,505	0.01
Johnson Controls 4.25% 23/05/2035	IE	EUR	3,536	3,420	0.01
Techtronic Industries	HK	HKD	377	3,247	0.00
Hensoldt	DE	EUR	116	3,226	0.00
Veralto	US	USD	50	3,222	0.00
Norfolk Southern 4.45% 01/03/2033	US	USD	3,803	3,207	0.00
Penta-Ocean Construction	JP	JPY	556	3,086	0.00
Airports of Thailand (F)	TH	THB	1,740	3,053	0.00
Nabtesco	JP	JPY	177	2,950	0.00
Siemens Energy	DE	EUR	349	2,917	0.00
Dip	JP	JPY	145	2,718	0.00
Daikin Industries	JP	JPY	20	2,676	0.00
Air France-KLM 8.125% 31/05/2028	FR	EUR	2,535	2,668	0.00
Nexans 5.50% 05/04/2028	FR	EUR	2,535	2,612	0.00
Smart Metering Systems	GB	GBP	340	2,496	0.00
Air Lease 2.875% 15/01/2026 MTN	US	USD	2,824	2,481	0.00
Bureau Veritas (FR)	FR	EUR	113	2,424	0.00
THK	JP	JPY	143	2,412	0.00
Singapore Technologies Engineering	SG	SGD	892	2,313	0.00
Mitsubishi	JP	JPY	52	2,301	0.00
Kyushu Railway Co	JP	JPY	116	2,246	0.00
Kubota	JP	JPY	176	2,230	0.00
NARI Technology (A)	CN	CNY	747	2,178	0.00
Caterpillar Finance 3.65% 12/08/2025 MTN	US	USD	2,229	2,044	0.00
Waste Management 3.125% 01/03/2025	US	USD	2,229	2,042	0.00
International Container Terminal Services	PH	PHP	588	1,975	0.00
Energy Recovery	US	USD	136	1,953	0.00
Bazalgette Finance 2.75% 10/03/2034 EMTN	GB	GBP	2,255	1,919	0.00
Vestis	US	USD	135	1,913	0.00
Sanwa Holdings	JP	JPY	150	1,907	0.00
J.B. Hunt Transport Services	US	USD	12	1,887	0.00
Concentrix	US	USD	26	1,849	0.00
Kosaido Holdings	JP	JPY	94	1,735	0.00
Shenzhen Inovance Technology (A)	CN	CNY	218	1,704	0.00
Keisei Electric Railway	JP	JPY	48	1,699	0.00
Heathrow Funding 2.625% 16/03/2028	GB	GBP	1,632	1,570	0.00
TOTO	JP	JPY	66	1,508	0.00
Shenzhen Inovance Technology (A)	CN	CNY	189	1,477	0.00
Weichai Power (H)	CN	HKD	1,027	1,449	0.00
Pilot	JP	JPY	44	1,406	0.00
Atlas Copco (B)	SE	SEK	127	1,342	0.00
Seino Holdings	JP	JPY	97	1,329	0.00
Grab Holdings	SG	USD	446	1,293	0.00
Bidvest Group	ZA	ZAR	97	1,292	0.00
RAC Bond 4.87% 06/05/2026 EMTN	GB	GBP	1,152	1,242	0.00
Balfour Beatty	GB	GBP	347	1,232	0.00
Norfolk Southern	US	USD	7	1,231	0.00
Raksul	JP	JPY	152	1,200	0.00
Shanghai M&G Stationery (A)	CN	CNY	237	1,186	0.00
Toppan	JP	JPY	49	1,060	0.00
Clarivate	GB	USD	171	1,036	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	234	975	0.00
Atlas Copco (A)	SE	SEK	75	916	0.00
NIDEC	JP	JPY	26	898	0.00
CTOS Digital	MY	MYR	3,016	869	0.00
Daimler Truck Holding	DE	EUR	29	867	0.00
Brenntag	DE	EUR	12	819	0.00
ROCKWOOL International	DK	DKK	4	809	0.00
SMC	JP	JPY	2	802	0.00
Sinotrans (H)	CN	HKD	2,519	782	0.00
Tuhu Car	CN	HKD	185	774	0.00
CNH Industrial	GB	EUR	72	751	0.00
Sumitomo Densetsu	JP	JPY	44	729	0.00
Arwana Citramulia	ID	IDR	18,341	720	0.00
NARI Technology (A)	CN	CNY	242	705	0.00
Business Online (F)	TH	THB	2,734	692	0.00
Vinci	FR	EUR	6	676	0.00
Japan Airlines	JP	JPY	34	595	0.00
ComfortDelGro	SG	SGD	641	584	0.00
Management Solutions	JP	JPY	35	567	0.00
Surya Pertiwi	ID	IDR	16,776	564	0.00
Techno Smart	JP	JPY	53	550	0.00
SWCC Holdings	JP	JPY	39	514	0.00
Hirano Tecseed/Kinzoku	JP	JPY	41	495	0.00
Grand Venture Technology	SG	SGD	1,464	495	0.00
Toyo Tanso	JP	JPY	15	488	0.00
Seatrium	SG	SGD	5,784	447	0.00
Iveco Group	IT	EUR	54	433	0.00
Central Glass	JP	JPY	18	320	0.00
Cebu Air	PH	PHP	474	261	0.00
Forbo Holding	CH	CHF	1	253	0.00
Tsugami	JP	JPY	35	237	0.00
Ushio	JP	JPY	20	230	0.00
Spirax-Sarco Engineering	GB	GBP	2	226	0.00
Cebu Air (Pref'd)	PH	PHP	327	180	0.00
Credit Bureau Asia	SG	SGD	287	179	0.00
Frencken Group	MY	SGD	236	169	0.00
Miura	JP	JPY	9	164	0.00
Daifuku	JP	JPY	7	113	0.00
				1,092,520	**1.66**
Information Technology					
Apple	US	USD	2,194	352,998	0.54
Microsoft	US	USD	1,030	328,366	0.50

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nvidia	US	USD	351	134,112	0.20
Alphabet (A)	US	USD	910	106,187	0.16
Meta Platforms (A)	US	USD	315	89,850	0.14
SAP	DE	EUR	707	89,554	0.14
Alphabet	US	USD	704	82,971	0.13
Broadcom	US	USD	75	59,546	0.09
Taiwan Semiconductor Manufacturing	TW	TWD	3,252	49,932	0.08
Accenture (A)	IE	USD	167	46,868	0.07
Sage Group	GB	GBP	3,452	38,479	0.06
Cognizant Technology Solutions (A)	US	USD	618	37,674	0.06
Samsung Electronics	KR	KRW	791	37,101	0.06
Salesforce.com	US	USD	177	33,589	0.05
Intel	US	USD	949	32,577	0.05
Capgemini	FR	EUR	180	30,042	0.05
Oracle	US	USD	295	28,660	0.04
Applied Materials	US	USD	230	28,651	0.04
Tencent Holdings	CN	HKD	816	28,390	0.04
Infineon Technologies	DE	EUR	994	27,323	0.04
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	6,366	26,942	0.04
Advanced Micro Devices	US	USD	270	24,967	0.04
Auto Trader Group	GB	GBP	3,407	24,307	0.04
Palo Alto Networks	US	USD	104	23,826	0.04
ASML Holding	NL	EUR	38	21,342	0.03
Qualcomm	US	USD	202	20,821	0.03
TE Connectivity	US	USD	178	19,657	0.03
Lam Research	US	USD	35	19,257	0.03
NXP Semiconductors	NL	USD	102	16,499	0.03
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	16,742	15,413	0.02
VMware	US	USD	111	15,126	0.02
Tokyo Electron	JP	JPY	113	14,028	0.02
Keyence	JP	JPY	38	13,854	0.02
MediaTek	TW	TWD	512	12,580	0.02
ANSYS	US	USD	47	12,430	0.02
Micron Technology	US	USD	186	11,678	0.02
Workday (A)	US	USD	58	11,552	0.02
Dassault Systemes	FR	EUR	297	11,517	0.02
Alten	FR	EUR	97	10,783	0.02
Scout24	DE	EUR	177	10,282	0.02
Dell Technologies	US	USD	156	9,822	0.01
Splunk	US	USD	69	9,634	0.01
SK Hynix	KR	KRW	114	9,281	0.01
Murata Manufacturing	JP	JPY	520	8,391	0.01
Marvell Technology	US	USD	185	8,258	0.01
Infosys	IN	INR	524	8,145	0.01
Sage Group 3.82% 15/02/2028 EMTN	GB	EUR	8,043	7,940	0.01
Crowdstrike Holdings	US	USD	43	7,231	0.01
Adobe	US	USD	14	6,972	0.01
Oracle 4.90% 06/02/2033	US	USD	7,527	6,421	0.01
VeriSign	US	USD	34	6,392	0.01
Nomura Research Institute	JP	JPY	248	6,130	0.01
Dynatrace	US	USD	129	5,489	0.01
Oracle 5.55% 06/02/2053	US	USD	6,755	5,358	0.01
PTC	US	USD	40	5,272	0.01
Network i2i 3.975% VRN (Perpetual) Reg S	MU	USD	6,149	5,267	0.01
GB Group	GB	GBP	1,892	5,193	0.01
Zoom Video Communications	US	USD	90	5,125	0.01
F5 Networks	US	USD	34	4,820	0.01
HCL Technologies	IN	INR	332	4,804	0.01
Mitsui High-Tec	JP	JPY	119	4,722	0.01
First Solar	US	USD	35	4,627	0.01
Shimadzu	JP	JPY	203	4,530	0.01
Taiyo Yuden	JP	JPY	205	4,318	0.01
Socionext	JP	JPY	45	4,130	0.01
Riken Keiki	JP	JPY	98	3,788	0.01
Obic	JP	JPY	27	3,763	0.01
NAVER	KR	KRW	27	3,575	0.01
NEC	JP	JPY	78	3,545	0.01
Lumentum Holdings	US	USD	91	3,345	0.01
Ciena	US	USD	81	3,255	0.00
Pinterest (A)	US	USD	115	3,247	0.00
SK Hynix 6.25% 17/01/2026 Reg S	KR	USD	3,272	3,089	0.00
Delta Electronics	TW	TWD	327	2,777	0.00
Taiwan Semiconductor Manufacturing ADR	TW	USD	32	2,628	0.00
Shinko Electric Industries	JP	JPY	84	2,540	0.00
Western Digital	US	USD	65	2,500	0.00
Elastic	US	USD	32	2,276	0.00
Kuaishou Technology (B)	CN	HKD	358	2,160	0.00
Rorze	JP	JPY	31	2,142	0.00
ASMPT	HK	HKD	263	2,103	0.00
Unimicron Technology	TW	TWD	459	1,922	0.00
Kaga Electronics	JP	JPY	44	1,647	0.00
Sunny Optical Technology (H)	CN	HKD	199	1,569	0.00
Ulvac	JP	JPY	45	1,461	0.00
Ibiden	JP	JPY	33	1,305	0.00
Hamamatsu Photonics	JP	JPY	36	1,260	0.00
Infosys ADR	IN	USD	75	1,162	0.00
FPT	VN	VND	348	1,114	0.00
Wiwynn	TW	TWD	25	1,108	0.00
Lasertec	JP	JPY	7	1,079	0.00
Shibaura Electronics	JP	JPY	29	1,031	0.00
Advantech	TW	TWD	103	996	0.00
Plus Alpha Consulting	JP	JPY	65	977	0.00
giftee	JP	JPY	116	931	0.00
m-up Holdings	JP	JPY	113	863	0.00
Venture	SG	SGD	107	860	0.00
SEMITEC	JP	JPY	66	810	0.00
Kamakura Shinsho	JP	JPY	208	755	0.00
AEM Holdings	SG	SGD	309	738	0.00
Pentamaster International	MY	HKD	6,894	735	0.00
Enplas	JP	JPY	14	718	0.00
SolarEdge Technologies	IL	USD	10	709	0.00
Information Services International-Dentsu	JP	JPY	21	668	0.00
Daqo New Energy ADR	CN	USD	27	639	0.00
A&D HOLON Holdings	JP	JPY	59	557	0.00
Simplex Holdings	JP	JPY	31	488	0.00
Adevinta	NO	NOK	54	445	0.00
RS Technologies	JP	JPY	28	417	0.00
Argo Graphics	JP	JPY	20	415	0.00
Appier Group	JP	JPY	50	388	0.00
Atea	NO	NOK	36	352	0.00
Justsystems	JP	JPY	21	350	0.00
Tokyo Seimitsu	JP	JPY	7	313	0.00
Sopra Steria Group	FR	EUR	2	312	0.00
ams-OSRAM	AT	CHF	46	153	0.00
TeamViewer	DE	EUR	10	149	0.00
Maruwa Ceramic	JP	JPY	1	117	0.00
GL Sciences	JP	JPY	7	105	0.00
Kokusai Electric	JP	JPY	6	89	0.00
Renesas Electronics	JP	JPY	2	30	0.00
				2,234,473	**3.39**
Consumer Discretionary					
Amazon.com	US	USD	1,176	147,619	0.22
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	180,462	144,055	0.22
Chipotle Mexican Grill	US	USD	31	56,905	0.09
Home Depot	US	USD	188	50,589	0.08
Electronic Arts	US	USD	424	49,948	0.08
Tesla	US	USD	191	36,056	0.05
Autoliv	SE	USD	365	31,880	0.05
MercadoLibre	UY	USD	23	27,390	0.04
Lowe's Cos	US	USD	134	24,090	0.04
Prosus	NL	EUR	885	23,398	0.04
LVMH Moet Hennessy Louis Vuitton	FR	EUR	34	22,935	0.03
Alibaba Group Holding (CN)	CN	HKD	2,234	21,425	0.03
Booking Holdings	US	USD	8	20,126	0.03
Aptiv	IE	USD	229	18,848	0.03
Publicis Groupe	FR	EUR	232	16,670	0.03
Puma	DE	EUR	287	15,273	0.02
JD.com ADR	CN	USD	577	13,746	0.02
Sony	JP	JPY	154	12,054	0.02
Kering	FR	EUR	30	11,681	0.02
NetEase	CN	HKD	575	11,577	0.02
Ipsos	FR	EUR	252	11,557	0.02
Burberry Group	GB	GBP	587	11,409	0.02
Kingfisher	GB	GBP	4,550	10,962	0.02
Ferrari (IT)	IT	EUR	38	10,891	0.02
Ferrari	IT	USD	36	10,302	0.02
Alibaba Group Holding ADR	CN	USD	134	10,277	0.02
Meituan (B)	CN	HKD	766	10,154	0.02
Sumitomo Forestry	JP	JPY	440	9,779	0.01
Ryohin Keikaku	JP	JPY	715	9,514	0.01
PDD Holdings ADR	IE	USD	100	9,444	0.01
Entain	GB	GBP	879	9,392	0.01
O'Reilly Automotive	US	USD	10	9,061	0.01
Tractor Supply	US	USD	49	8,928	0.01
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	11,630	8,766	0.01
Fox Factory Holding	US	USD	108	8,285	0.01
Service Corp International	US	USD	158	8,184	0.01
Vail Resorts	US	USD	40	8,144	0.01
Brunswick	US	USD	120	7,869	0.01
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	8,704	7,847	0.01
eHi Car Services 7.75% 14/11/2024	KY	USD	9,964	7,770	0.01
Galaxy Entertainment Group	HK	HKD	1,456	7,708	0.01
VF Corporation	US	USD	546	7,666	0.01
Naspers (N)	ZA	ZAR	49	7,231	0.01
DR Horton 2.50% 15/10/2024	US	USD	7,896	7,229	0.01
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	7,672	7,037	0.01
Suzuki Motor	JP	JPY	190	6,954	0.01
Aramark	US	USD	271	6,928	0.01
Airbnb (A)	US	USD	62	6,906	0.01
WPP (GB)	GB	GBP	848	6,878	0.01
Samsonite International	US	HKD	2,342	6,838	0.01
Toyo Tire & Rubber	JP	JPY	482	6,756	0.01
Descente	JP	JPY	257	6,739	0.01
NVR	US	USD	1	6,659	0.01
Shenzhou International Group Holdings	CN	HKD	699	6,452	0.01
Eicher Motors	IN	INR	167	6,260	0.01
Trane Technologies 3.75% 21/08/2028	US	USD	7,151	6,230	0.01
Li Ning	CN	HKD	2,150	6,185	0.01
Cable One	US	USD	12	6,182	0.01
MakeMyTrip	IN	USD	166	6,119	0.01
Oriental Land	JP	JPY	199	6,083	0.01
Vitesco Technologies Group	DE	EUR	65	5,993	0.01
Autoliv SDR	SE	SEK	66	5,764	0.01
Fast Retailing	JP	JPY	27	5,721	0.01
Persimmon	GB	GBP	467	5,452	0.01
Lowes Cos 5.80% 15/09/2062	US	USD	6,340	5,137	0.01
Sea ADR	SG	USD	130	5,099	0.01
Denso	JP	JPY	359	4,993	0.01
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	6,445	4,985	0.01
Hasbro	US	USD	116	4,885	0.01
InterContinental Hotels Group	GB	GBP	71	4,759	0.01
Dr. Martens	GB	GBP	3,430	4,585	0.01
VWIF 3.748% VRN (Perpetual)	NL	EUR	5,199	4,491	0.01
Sumitomo Electric Industries	JP	JPY	445	4,401	0.01
Home Depot 3.30% 15/04/2040	US	USD	6,338	4,278	0.01
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	4,778	4,266	0.01
General Motors Financial 5.85% 06/04/2030	US	USD	4,687	4,199	0.01
Expedia Group	US	USD	46	4,156	0.01
Pan Pacific International Holdings	JP	JPY	226	4,126	0.01
Midea Group (A)	CN	CNY	594	4,059	0.01
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	4,581	4,046	0.01
Valvoline	US	USD	143	4,022	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	4,872	3,872	0.01
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	10,406	3,693	0.01
Panasonic Holdings	JP	JPY	436	3,625	0.01
Open House	JP	JPY	115	3,588	0.01
Maruti Suzuki India	IN	INR	29	3,381	0.01
Resorttrust	JP	JPY	243	3,296	0.01
Yamaha	JP	JPY	130	3,280	0.00
Focus Media Information Technology (A)	CN	CNY	3,537	3,158	0.00
Paramount Global	US	USD	303	3,154	0.00
Gray Television	US	USD	501	3,074	0.00
Toyota Motor	JP	JPY	184	3,036	0.00
JD.com (A)	CN	HKD	252	2,990	0.00
Dr Ing hc F Porsche (Pref'd)	DE	EUR	36	2,966	0.00
Capri Holdings	GB	USD	61	2,945	0.00
Zhongsheng Group Holdings	CN	HKD	1,288	2,800	0.00
VWIF 7.875% VRN (Perpetual)	NL	EUR	2,754	2,791	0.00
Sands China 5.375% 08/08/2025	KY	USD	3,000	2,749	0.00
Coupang (A)	US	USD	168	2,690	0.00
Hyundai Motor	KR	KRW	22	2,657	0.00
Yum China Holdings	CN	USD	52	2,576	0.00
Yum China Holdings	CN	HKD	51	2,524	0.00
Home Depot 3.35% 15/09/2025	US	USD	2,535	2,312	0.00
Yonex	JP	JPY	224	2,283	0.00
ABC-Mart	JP	JPY	156	2,278	0.00
Continental	DE	EUR	37	2,268	0.00
Genting Singapore	SG	SGD	3,552	2,107	0.00
Home Product Center (F)	TH	THB	6,573	2,056	0.00
Brilliance China Automotive Holdings	HK	HKD	4,726	2,052	0.00
NetEase ADR	CN	USD	20	1,991	0.00
Vipshop Holdings ADR	CN	USD	149	1,988	0.00
Genm Capital Labuan 3.882% 19/04/2031 Reg S	MY	USD	2,563	1,845	0.00
Nojima	JP	JPY	212	1,781	0.00
Arcos Dorados Holdings (A)	UY	USD	204	1,755	0.00
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	1,973	1,733	0.00
Wynn Macau 5.50% 01/10/2027 Reg S	KY	USD	2,074	1,710	0.00
Denso 1.239% 16/09/2026 Reg S	JP	USD	1,901	1,587	0.00
Trip.com Group ADR	CN	USD	49	1,545	0.00
Atour Lifestyle Holdings ADR	CN	USD	83	1,506	0.00
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	1,864	1,499	0.00
Capcom	JP	JPY	49	1,495	0.00
Pirelli & C	IT	EUR	349	1,465	0.00
China Tourism Group Duty Free (A)	CN	CNY	119	1,450	0.00
Genting (Malaysia)	MY	MYR	1,760	1,408	0.00
YETI Holdings	US	USD	35	1,407	0.00
Zalando	DE	EUR	62	1,357	0.00
China Tourism Group Duty Free (A)	CN	CNY	110	1,345	0.00
Informa	GB	GBP	156	1,272	0.00
Flutter Entertainment (IE)	IE	EUR	9	1,258	0.00
Dream International	HK	HKD	2,687	1,198	0.00
Geo Holdings	JP	JPY	78	1,149	0.00
K's Holdings	JP	JPY	129	1,134	0.00
Central Automotive Products	JP	JPY	52	1,094	0.00
Compagnie Financiere Richemont (A)	CH	CHF	10	1,093	0.00
SSP Group	GB	GBP	500	1,033	0.00
TopBuild	US	USD	5	1,005	0.00
Kadokawa	JP	JPY	53	959	0.00
Wyndham Hotels & Resorts	US	USD	14	945	0.00
Grand Canyon Education	US	USD	8	945	0.00
Fuyao Glass Industry Group (H)	CN	HKD	219	941	0.00
D.R. Horton	US	USD	9	911	0.00
Coats Group	GB	GBP	1,158	899	0.00
Vistry Group	GB	GBP	109	887	0.00
Map Aktif Adiperkasa	ID	IDR	19,451	862	0.00
Crystal International Group	HK	HKD	2,950	845	0.00
Fuyao Glass Industry Group (A)	CN	CNY	172	826	0.00
Wilcon Depot	PH	PHP	2,445	808	0.00
De' Longhi	IT	EUR	38	797	0.00
Plan B Media	TH	THB	3,614	775	0.00
Bloomberry Resorts	PH	PHP	4,626	703	0.00
Proto	JP	JPY	91	701	0.00
Sanrio	JP	JPY	17	674	0.00
Selamat Sempurna	ID	IDR	4,885	632	0.00
Inforich	JP	JPY	26	594	0.00
Thule Group	SE	SEK	25	544	0.00
Bafang Electric Suzhou	CN	CNY	86	529	0.00
Shimamura	JP	JPY	5	504	0.00
Dowlais Group	GB	GBP	426	489	0.00
Mazda Motor	JP	JPY	52	470	0.00
Phu Nhuan Jewelry	VN	VND	155	430	0.00
Compass Group	GB	GBP	16	373	0.00
AllHome	PH	PHP	14,658	367	0.00
Faurecia	FR	EUR	23	365	0.00
Schibsted (A)	NO	NOK	19	356	0.00
Flutter Entertainment	IE	GBP	2	347	0.00
Xingda International Holdings	CN	HKD	1,985	317	0.00
Tsuburaya Fields Holdings	JP	JPY	30	307	0.00
Tokyotokeiba	JP	JPY	11	267	0.00
Musti Group	FI	EUR	13	250	0.00
Tokyo Base	JP	JPY	128	234	0.00
Future	GB	GBP	22	224	0.00
Moonpig Group	GB	GBP	114	216	0.00
Midea Group (A) (CN)	CN	CNY	31	214	0.00
Just Eat Takeaway.com	NL	EUR	18	201	0.00
Nitori Holdings	JP	JPY	2	189	0.00
Erajaya Swasembada	ID	IDR	7,629	182	0.00
Stellantis	NL	EUR	9	152	0.00
Airtrip	JP	JPY	13	141	0.00
D'ieteren	BE	EUR	1	134	0.00
Watches of Switzerland Group	GB	GBP	22	125	0.00
Boohoo Group	GB	GBP	340	123	0.00
Fnac Darty	FR	EUR	5	119	0.00
Bafang Electric Suzhou	CN	CNY	18	111	0.00
Unerry	JP	JPY	4	73	0.00
FreakOut Holdings	JP	JPY	15	72	0.00
Focus Media Information Technology (A)	CN	CNY	71	63	0.00
Plan B Media WTS 31/12/2049	TH	THB	112	5	0.00
				1,321,758	**2.01**
Consumer Staples					
Walmart	US	USD	524	80,756	0.12
Reckitt Benckiser Group	GB	GBP	864	54,596	0.08
Coca-Cola	US	USD	961	51,317	0.08
Unilever	GB	GBP	1,009	45,044	0.07
Nestle	CH	CHF	401	40,938	0.06
Koninklijke Ahold Delhaize	NL	EUR	1,319	36,938	0.06
PepsiCo	US	USD	230	35,328	0.05
Associated British Foods	GB	GBP	1,497	34,822	0.05
Costco Wholesale	US	USD	59	30,693	0.05
British American Tobacco (UK)	GB	GBP	921	25,950	0.04
L'Oreal	FR	EUR	60	23,911	0.04
Beiersdorf	DE	EUR	174	21,531	0.03
Coca-Cola HBC	CH	GBP	870	21,300	0.03
Unilever	GB	EUR	441	19,678	0.03
Colgate-Palmolive	US	USD	270	19,057	0.03
Ingredion	US	USD	215	19,031	0.03
Coca-Cola European Partners (US)	GB	USD	300	16,511	0.03
China Mengniu Dairy	CN	HKD	5,364	16,489	0.03
General Mills	US	USD	261	16,083	0.02
JDE Peet's	NL	EUR	475	12,464	0.02
Tesco	GB	GBP	3,984	12,340	0.02
Procter & Gamble	US	USD	74	10,435	0.02
Bunge	US	USD	101	10,128	0.02
Danone	FR	EUR	176	9,878	0.02
Walmart 4.10% 15/04/2033	US	USD	10,493	8,924	0.01
Asahi Group Holdings	JP	JPY	251	8,581	0.01
Diageo	GB	GBP	237	8,441	0.01
Kweichow Moutai (A)	CN	CNY	39	8,439	0.01
AAK	SE	SEK	458	8,216	0.01
CP ALL (F)	TH	THB	5,473	7,946	0.01
General Mills 5.241% 18/11/2025	US	USD	8,398	7,868	0.01
Target	US	USD	71	7,392	0.01
Jeronimo Martins	PT	EUR	305	6,636	0.01
Anheuser-Busch InBev	BE	EUR	120	6,422	0.01
Ajinomoto	JP	JPY	150	5,181	0.01
Conagra Brands	US	USD	190	4,912	0.01
Bunge Finance 2.75% 14/05/2031	US	USD	6,085	4,577	0.01
BJ's Wholesale Club Holdings	US	USD	64	4,151	0.01
Estee Lauder 4.375% 15/05/2028	US	USD	4,458	4,033	0.01
Kweichow Moutai (A)	CN	CNY	18	3,968	0.01
Constellation Brands	US	USD	17	3,806	0.01
Kraft Heinz	US	USD	123	3,650	0.01
Haleon	GB	GBP	963	3,644	0.01
Shoprite Holdings	ZA	ZAR	297	3,585	0.01
Indofood Sukses Makmur	ID	IDR	8,629	3,416	0.01
Yakult Honsha	JP	JPY	151	3,357	0.01
Unilever Capital 2.00% 28/07/2026	US	USD	3,803	3,294	0.01
Morinaga Milk Industry	JP	JPY	83	3,063	0.00
Rohto Pharmaceutical	JP	JPY	124	2,719	0.00
Heineken (BR)	NL	EUR	31	2,630	0.00
Reckitt Benckiser Treasury 2.75% 26/06/2024 144A	GB	USD	2,781	2,579	0.00
Indofood CBP Sukses Makmur	ID	IDR	4,152	2,562	0.00
Darling Ingredients	US	USD	59	2,488	0.00
China Resources Beer Holdings	HK	HKD	482	2,404	0.00
Unilever Capital 5.00% 08/12/2033	US	USD	2,535	2,269	0.00
Diageo Capita 1.375% 29/09/2025	GB	USD	2,535	2,222	0.00
Pernod Ricard	FR	EUR	12	2,008	0.00
Estee Lauder (A)	US	USD	16	1,963	0.00
Anheuser-Busch 4.70% 01/02/2036	US	USD	2,229	1,863	0.00
Nongfu Spring (H)	CN	HKD	329	1,771	0.00
Kotobuki Spirits	JP	JPY	109	1,370	0.00
Treasury Wine Estates	AU	AUD	179	1,295	0.00
Proya Cosmetics (A)	CN	CNY	91	1,216	0.00
Heineken (Malaysia)	MY	MYR	236	1,113	0.00
Heineken Holding (A)	NL	EUR	15	1,054	0.00
Proya Cosmetics	CN	CNY	68	917	0.00
US Foods Holding	US	USD	25	913	0.00
Universal Robina	PH	PHP	498	909	0.00
First Resources	SG	SGD	844	880	0.00
Kellogg	US	USD	15	733	0.00
Uni-Charm Indonesia	ID	IDR	10,329	713	0.00
Japfa Comfeed Indonesia	ID	IDR	9,611	701	0.00
Thai Beverage	TH	SGD	1,805	673	0.00
Mayora Indah (PT)	ID	IDR	3,945	670	0.00
Sheng Siong	SG	SGD	555	594	0.00
Japfa	SG	SGD	4,588	587	0.00
i-Tail (F)	TH	THB	1,081	546	0.00
Saigon Beer Alcohol Beverage	VN	VND	188	410	0.00
Industri Jamu Dan Farmasi Sido Muncul	ID	IDR	13,401	407	0.00
Cisarua Mountain Dairy	ID	IDR	1,681	379	0.00
Carlsberg (B)	DK	DKK	3	327	0.00
Nissui	JP	JPY	62	284	0.00
RFM	PH	PHP	5,046	252	0.00
Aryzta (CH)	CH	CHF	102	176	0.00
AustAsia Group	CN	HKD	622	122	0.00
Bakkafrost	FO	NOK	3	107	0.00
WK Kellogg	US	USD	4	36	0.00
				843,582	**1.28**
Healthcare					
UnitedHealth Group	US	USD	215	109,065	0.17
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	83,387	83,019	0.13
Novo Nordisk (B) (DK)	DK	DKK	681	61,791	0.09
Sanofi	FR	EUR	712	61,052	0.09

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Roche Holding	CH	CHF	240	58,477	0.09
Boston Scientific	US	USD	1,062	51,152	0.08
Bristol-Myers Squibb	US	USD	1,064	51,141	0.08
Bayer 5.375% VRN 25/03/2082	DE	EUR	54,111	49,611	0.08
Amgen	US	USD	153	36,740	0.06
Merck	DE	EUR	241	34,241	0.05
Stryker	US	USD	132	33,629	0.05
Novartis	CH	CHF	378	33,294	0.05
Merck	US	USD	332	31,890	0.05
Thermo Fisher Scientific	US	USD	66	27,594	0.04
Danaher	US	USD	149	26,936	0.04
ICON	IE	USD	116	26,746	0.04
Pfizer	US	USD	888	25,362	0.04
Elevance Health	US	USD	52	22,154	0.03
Coloplast (B)	DK	DKK	222	21,875	0.03
Insulet	US	USD	168	21,019	0.03
Roche Holding (BR)	CH	CHF	79	20,225	0.03
Eli Lilly	US	USD	34	17,986	0.03
Mirati Therapeutics	US	USD	304	16,060	0.02
Regeneron Pharmaceuticals	US	USD	21	15,205	0.02
AstraZeneca (GB)	GB	GBP	120	14,094	0.02
Pfizer Investment Enterprises 4.45% 19/05/2028	SG	USD	15,115	13,690	0.02
Lonza Group	CH	CHF	39	12,942	0.02
Insmed	US	USD	520	12,219	0.02
Fresenius Medical Care	DE	EUR	363	11,381	0.02
Sonova Holding (B)	CH	CHF	51	11,291	0.02
Convatec Group	GB	GBP	4,779	11,206	0.02
UnitedHealth Group 3.875% 15/12/2028	US	USD	12,680	11,171	0.02
Qiagen (DE)	NL	EUR	316	11,101	0.02
McKesson	US	USD	26	11,088	0.02
EssilorLuxottica	FR	EUR	64	10,883	0.02
Astellas Pharmaceutical	JP	JPY	902	10,734	0.02
Abbott Laboratories	US	USD	117	10,422	0.02
HCA 5.375% 01/02/2025	US	USD	11,000	10,301	0.02
HCA Healthcare	US	USD	48	10,178	0.02
Alcon	CH	CHF	146	9,881	0.02
ResMed	US	USD	72	9,505	0.01
Pfizer Investment Ent. Pte 5.11% 19/05/2043	SG	USD	10,388	8,686	0.01
Baxter International	US	USD	276	8,400	0.01
Koninklijke Philips	NL	EUR	465	8,318	0.01
Nippon Shinyaku	JP	JPY	213	8,154	0.01
CVS Health 5.625% 21/02/2053	US	USD	10,053	8,118	0.01
Straumann Holdings	CH	CHF	70	7,833	0.01
Pfizer Investment Enterprises 4.75% 19/05/2033	SG	USD	8,779	7,650	0.01
Tecan Group	CH	CHF	27	7,318	0.01
Biogen	US	USD	32	7,208	0.01
IQVIA Holdings	US	USD	41	6,976	0.01
Gerresheimer	DE	EUR	73	6,430	0.01
HCA 5.20% 01/06/2028	US	USD	6,974	6,291	0.01
UnitedHealth Group 5.05% 15/04/2053	US	USD	7,606	6,119	0.01
Cardinal Health 3.079% 15/06/2024	US	USD	6,477	6,022	0.01
Dexcom	US	USD	72	5,997	0.01
Elevance Health 4.90% 08/02/2026	US	USD	6,340	5,892	0.01
Siemens Healthineers	DE	EUR	121	5,622	0.01
Pfizer 5.30% 19/05/2053	SG	USD	6,355	5,313	0.01
Innovent Biologics	CN	HKD	945	5,242	0.01
Becton Dickinson 3.734% 15/12/2024	US	USD	5,408	4,993	0.01
Alcon	CH	USD	70	4,696	0.01
Centene 2.625% 01/08/2031	US	USD	6,539	4,668	0.01
HCA 5.875% 15/02/2026	US	USD	4,869	4,569	0.01
Zoetis (A)	US	USD	30	4,461	0.01
Alnylam Pharmaceuticals	US	USD	31	4,397	0.01
UnitedHealth Group 5.15% 15/10/2025	US	USD	4,458	4,203	0.01
Avantor	US	USD	244	3,984	0.01
HCA 5.90% 01/06/2053	US	USD	4,650	3,755	0.01
Grifols ADR	ES	USD	443	3,360	0.01
Hansoh Pharmaceutical Group	CN	HKD	1,886	3,350	0.01
Halozyme Therapeutics	US	USD	104	3,283	0.00
Option Care Health	US	USD	116	2,995	0.00
Bangkok Dusit Medical Services (F)	TH	THB	3,722	2,592	0.00
Structure Therapeutics ADR	US	USD	38	2,544	0.00
Terumo	JP	JPY	97	2,508	0.00
Apollo Hospitals Enterprise	IN	INR	41	2,243	0.00
Royalty Pharma	US	USD	87	2,229	0.00
Becton Dickinso 3.363% 06/06/2024	US	USD	2,356	2,195	0.00
Bumrungrad Hospital (F)	TH	THB	304	2,074	0.00
Hygeia Healthcare Holdings	CN	HKD	360	2,048	0.00
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	54	1,993	0.00
Chularat Hospital (F)	TH	THB	21,148	1,759	0.00
GSK	GB	GBP	100	1,676	0.00
Guardant Health	US	USD	59	1,435	0.00
CVS Health 3.875% 20/07/2025	US	USD	1,486	1,361	0.00
Genmab	DK	DKK	5	1,286	0.00
Wuxi Biologics (Cayman)	CN	HKD	192	1,123	0.00
Rajthanee Hospital	TH	THB	1,615	1,107	0.00
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	29	1,063	0.00
Smith & Nephew	GB	GBP	100	1,058	0.00
IHH Healthcare (MY)	MY	MYR	686	816	0.00
Becton Dickinson 3.794% 20/05/2050	US	USD	1,136	732	0.00
Sandoz Group	CH	CHF	29	704	0.00
Sunwels	JP	JPY	43	699	0.00
Peijia Medical	CN	HKD	739	661	0.00
Medikaloka Hermina	ID	IDR	4,678	425	0.00
Hikma Pharmaceuticals	JO	GBP	18	402	0.00
Fresenius SE & Co	DE	EUR	16	392	0.00
Hoya	JP	JPY	3	296	0.00
Bayer	DE	EUR	6	238	0.00
Medlive Technology	CN	HKD	218	205	0.00
Ergomed	GB	GBP	9	144	0.00
CVS Group	GB	GBP	8	143	0.00
Sartorius Stedim Biotech	FR	EUR	1	99	0.00
				1,350,904	**2.05**

Financials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	193,825	175,096	0.27
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	156,244	153,606	0.23
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	144,521	141,956	0.22
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	117,034	114,796	0.17
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	92,056	94,122	0.14
Visa	US	USD	418	92,852	0.14
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	95,664	84,919	0.13
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	86,538	84,228	0.13
JPMorgan Chase	US	USD	550	72,090	0.11
Berkshire Hathaway (B)	US	USD	183	58,816	0.09
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	76,847	58,659	0.09
Progressive	US	USD	372	55,539	0.08
MasterCard	US	USD	143	51,031	0.08
Allianz	DE	EUR	204	44,954	0.07
Bank of America	US	USD	1,608	39,670	0.06
Morgan Stanley	US	USD	570	38,065	0.06
Deutsche Boerse	DE	EUR	208	32,324	0.05
AIA Group	HK	HKD	3,854	31,479	0.05
European Investment Bank 1.625% 09/10/2029	SU	USD	38,029	30,063	0.05
3i Group	GB	GBP	1,279	28,407	0.04
Prudential (UK)	HK	GBP	2,829	27,873	0.04
HDFC Bank	IN	INR	1,655	27,703	0.04
Marsh & McLennan	US	USD	150	26,835	0.04
Zurich Insurance Group	CH	CHF	59	26,376	0.04
Barclays	GB	GBP	17,352	26,225	0.04
Banco Santander 6.921% 08/08/2033	ES	USD	29,419	25,939	0.04
Wells Fargo	US	USD	695	25,930	0.04
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	25,381	25,067	0.04
Bank Central Asia	ID	IDR	48,067	25,033	0.04
Barclays 7.385% VRN 02/11/2028	GB	USD	25,361	24,294	0.04
Partners Group Holding	CH	CHF	24	24,171	0.04
Banco Santander 5.588% 08/08/2028	ES	USD	25,361	23,149	0.04
Goldman Sachs Group	US	USD	80	23,074	0.04
Hannover Rueck	DE	EUR	109	22,805	0.03
Tryg	DK	DKK	1,214	22,392	0.03
ICB China 3.20% VRN (Perpetual)	CN	USD	25,088	21,846	0.03
SCOR	FR	EUR	766	21,565	0.03
American International Group	US	USD	359	20,770	0.03
UniCredit	IT	EUR	854	20,167	0.03
Admiral Group	GB	GBP	695	19,501	0.03
BlackRock	US	USD	34	19,403	0.03
Natwest Group	GB	GBP	9,294	19,020	0.03
Moody's	US	USD	63	18,497	0.03
Mitsubishi UFJ Financial Group	JP	JPY	2,301	18,193	0.03
HSBC Holdings (UK)	GB	GBP	2,576	17,524	0.03
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	45	17,144	0.03
American Express	US	USD	125	17,138	0.03
Sumitomo Mitsui Financial Group	JP	JPY	375	17,063	0.03
Edenred	FR	EUR	339	17,015	0.03
UBS Group	CH	CHF	770	17,014	0.03
Nationwide Building 6.632% FRN 16/02/2028 144A	GB	USD	18,196	16,874	0.03
NN Group	NL	EUR	550	16,657	0.03
Societe Generale	FR	EUR	781	16,511	0.03
Barclays 7.437% VRN 02/11/2033	GB	USD	16,675	15,807	0.02
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	17,261	15,538	0.02
AXA	FR	EUR	546	15,257	0.02
Arthur J Gallagher	US	USD	63	14,023	0.02
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	13,663	13,536	0.02
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	14,931	12,564	0.02
DBS Group Holdings	SG	SGD	543	12,310	0.02
ICICI Bank	IN	INR	1,168	12,138	0.02
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	13,174	11,821	0.02
Woori Bank 4.25% VRN (Perpetual) Reg S	KR	USD	12,915	11,811	0.02
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	13,006	11,746	0.02
Nexi	IT	EUR	2,104	11,519	0.02
BNP Paribas (France)	FR	EUR	212	11,486	0.02
Shinhan Bank 4.375% 13/04/2032 Reg S	KR	USD	14,075	11,403	0.02
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	11,801	11,013	0.02
European Investment Bank 3.75% 14/02/2033	SU	USD	12,676	10,922	0.02
Standard Chartered 7.275% FRN 06/07/2027 144A	GB	USD	11,480	10,912	0.02
MetLife	US	USD	192	10,839	0.02
Aon 3.75% 02/05/2029	US	USD	12,680	10,713	0.02
Ares Management (A)	US	USD	115	10,697	0.02
Direct Line Insurance Group	GB	GBP	6,156	10,696	0.02
PNC Financial Services Group	US	USD	99	10,643	0.02
United Overseas Bank (L)	SG	SGD	570	10,617	0.02
AerCap Ireland Capital DAC 3.30% 30/01/2032	IE	USD	14,068	10,345	0.02
Banco Santander 5.742% VRN 30/06/2024	ES	USD	10,927	10,310	0.02
ING Groep 5.25% VRN 14/11/2033	NL	EUR	9,891	10,205	0.02
Sampo (A)	FI	EUR	275	10,200	0.02
Legal & General Group	GB	GBP	4,156	10,089	0.02
Fidelity National Information Services	US	USD	219	10,084	0.02
Axis Bank	IN	INR	905	10,084	0.02
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	8,417	9,933	0.02
AON	US	USD	33	9,533	0.01
ICICI Bank ADR	IN	USD	450	9,463	0.01
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	9,384	9,313	0.01
Everest Re Group	BM	USD	25	9,235	0.01
Northern Trust	US	USD	147	9,165	0.01
Lloyd Banking Group 6.901% FRN 07/08/2027	GB	USD	9,662	9,163	0.01
ORIX	JP	JPY	533	9,131	0.01
Nu Holdings (Cayman Islands)	BR	USD	1,167	9,010	0.01
RenaissanceRe Holdings	BM	USD	44	9,007	0.01
S&P Global	US	USD	27	8,958	0.01
Regions Financial	US	USD	646	8,880	0.01
Comerica	US	USD	237	8,803	0.01
Bank Mandiri Persero	ID	IDR	25,801	8,713	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Ping An Insurance Group (H)	CN	HKD	1,803	8,643	0.01
Apollo Global Management	US	USD	117	8,596	0.01
Lloyds Banking Group 4.75% VRN 21/09/2031 EMTN	GB	EUR	8,727	8,584	0.01
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	9,093	8,387	0.01
Tokio Marine Holdings	JP	JPY	398	8,377	0.01
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	8,789	8,247	0.01
Bank Rakyat Indonesia Persero	ID	IDR	27,717	8,196	0.01
Brown & Brown	US	USD	124	8,188	0.01
Allianz Finance II 3.00% 13/03/2028	NL	EUR	8,217	8,039	0.01
Vedanta Res. Fin. II 8.95% 11/03/2025 Reg S	GB	USD	11,517	7,937	0.01
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	10,517	7,864	0.01
Hamilton Lane (A)	US	USD	98	7,748	0.01
UBS Group 4.625% VRN 17/03/2028 EMTN	CH	EUR	7,689	7,649	0.01
Hong Kong Exchanges and Clearing	HK	HKD	220	7,222	0.01
St James's Place	GB	GBP	983	7,219	0.01
Marsh & McLennan 5.75% 01/11/2032	US	USD	7,418	6,872	0.01
Nomura Holdings 1.851% 16/07/2025	JP	USD	7,536	6,607	0.01
ASR Nederland	NL	EUR	186	6,536	0.01
M&G 3.875% VRN 20/07/2049	GB	GBP	5,796	6,514	0.01
FinecoBank	IT	EUR	578	6,425	0.01
John Deere Capital 4.75% 20/01/2028 MTN	US	USD	6,697	6,167	0.01
UBS Group 3.126% VRN 13/08/2030 144A	CH	USD	7,785	6,093	0.01
Nederlands 2.875% 24/05/2024 EMTN	NL	USD	6,340	5,907	0.01
Intesa Sanpaolo	IT	EUR	2,391	5,875	0.01
Standard 6.296% VRN 06/07/2034 144A	GB	USD	6,170	5,457	0.01
BFCM Paris 4.375% 02/05/2030 EMTN	FR	EUR	5,464	5,375	0.01
Barclays 1.007% VRN 10/12/2024	GB	USD	5,706	5,366	0.01
Mizuho Financial Group	JP	JPY	330	5,281	0.01
UBS Group 2.125% VRN 13/10/2026	CH	EUR	5,510	5,247	0.01
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	5,507	4,829	0.01
Credit Agricole 3.875% 20/04/2031 EMTN	FR	EUR	4,913	4,787	0.01
ANZ 6.75% VRN (Perpetual) Reg S	AU	USD	5,136	4,720	0.01
Woori Bank 4.875% 26/01/2028 Reg S	KR	USD	4,898	4,483	0.01
Voya Financial	US	USD	71	4,476	0.01
Barclays 2.064% VRN 20/05/2027	GB	AUD	8,242	4,429	0.01
ING Groep 4.50% VRN 23/05/2029	NL	EUR	4,311	4,294	0.01
Shriram Finance	IN	INR	197	4,212	0.01
Goldman Sachs Group 6.25% 01/02/2041	US	USD	4,375	4,042	0.01
Asahi Mutual Life In. 4.10% VRN (Perpetual)	JP	USD	5,173	3,954	0.01
Chailease Holding	TW	TWD	734	3,760	0.01
Worldline	FR	EUR	313	3,755	0.01
Motability Operations 0.125% 20/07/2028 EMTN	GB	EUR	4,458	3,749	0.01
Barclays 3.564% VRN 23/09/2035	GB	USD	5,136	3,672	0.01
Admiral Group 8.50% 06/01/2034	GB	GBP	3,080	3,606	0.01
Standard Bank Group	ZA	ZAR	383	3,539	0.01
Oversea-Chinese Banking (L)	SG	SGD	392	3,431	0.01
Bank of East Asia 5.875% VRN (Perpetual)	HK	USD	4,099	3,366	0.01
ING Groep	NL	EUR	275	3,307	0.01
Bank Negara Indonesia Persero (L)	ID	IDR	11,114	3,172	0.00
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	3,297	3,170	0.00
CIMB Group Holdings	MY	MYR	2,778	3,148	0.00
HDFC Standard Life Insurance	IN	INR	440	3,093	0.00
NWD Finance BVI 5.25% VRN (Perpetual)	VG	USD	5,297	3,083	0.00
Samsung Fire & Marine Insurance	KR	KRW	17	3,078	0.00
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	3,704	3,031	0.00
National Bank of Greece	GR	EUR	561	3,029	0.00
Barclays 3.33% VRN 24/11/2042	GB	USD	5,162	3,021	0.00
Hana Bank 3.50% 30/01/2024 Reg S	KR	USD	3,210	3,019	0.00
Stand Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	3,210	3,012	0.00
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	6,198	2,932	0.00
Aon 3.90% 28/02/2052	US	USD	4,464	2,871	0.00
Fortune Star BVI 5.95% 19/10/2025	VG	USD	4,037	2,860	0.00
Barclays 3.382% VRN 20/05/2032	GB	AUD	6,340	2,840	0.00
Asahi Mutual 6.90% VRN (Perpetual)	JP	USD	2,901	2,732	0.00
AerCap Ireland Capital DAC 3.85% 29/10/2041	IE	USD	4,280	2,730	0.00
Virgin Money UK 5.125% VRN 11/12/2030 GMTN	GB	GBP	2,535	2,727	0.00
Bank of America 3.95% 21/04/2025	US	USD	2,972	2,720	0.00
Natwest Group 3.032% VRN 28/11/2035	GB	USD	3,803	2,646	0.00
NatWest Markets 6.375% 08/11/2027 EMTN	GB	GBP	2,208	2,568	0.00
Resona Holdings	JP	JPY	509	2,566	0.00
Shinhan Financial Group 1.35% 10/01/2026 144A	KR	USD	2,789	2,401	0.00
T&D Holdings	JP	JPY	142	2,391	0.00
Sumitomo Mitsui Fin. Group 3.446% 11/01/2027	JP	USD	2,713	2,372	0.00
Ally Financial 8.00% 01/11/2031	US	USD	2,526	2,341	0.00
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	2,369	2,330	0.00
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	2,543	2,264	0.00
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	2,308	2,234	0.00
Aon 2.60% 02/12/2031	US	USD	3,043	2,216	0.00
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	2,229	2,140	0.00
Shinhan Bank 4.00% 23/04/2029 Reg S	KR	USD	2,535	2,131	0.00
Zurich Finance 3.00% VRN 19/04/2051 EMTN	IE	USD	2,972	2,104	0.00
Hong Leong Bank	MY	MYR	537	2,069	0.00
Tesco Property Finance 3 5.744% 13/04/2040	GB	GBP	1,939	2,056	0.00
Tianjin State-OCI. & Management. -1.60% 17/12/2039	CN	USD	13,658	1,942	0.00
Korea Development Bank 3.25% 19/02/2024	KR	USD	2,040	1,916	0.00
Aon Global 3.50% 14/06/2024	GB	USD	1,902	1,773	0.00
LSEGA Financing 1.375% 06/04/2026 Reg S	GB	USD	2,028	1,723	0.00
Metropolitan Bank & Trust	PH	PHP	1,908	1,664	0.00
Barclays 1.106% VRN 12/05/2032	GB	EUR	2,155	1,612	0.00
Bank Of The Philippine Islands	PH	PHP	945	1,584	0.00
Barclays 3.75% VRN 22/11/2030	GB	GBP	1,486	1,577	0.00
Nordea Bank	FI	SEK	155	1,536	0.00
Lloyd Banking Group 4.976% VRN 11/08/2033	GB	USD	1,805	1,489	0.00
M&G 6.340% VRN 19/12/2063 EMTN	GB	GBP	1,486	1,404	0.00
VZ Holding	CH	CHF	15	1,376	0.00
EQT	SE	SEK	79	1,362	0.00
John Deere Capital 3.40% 11/09/2025 MTN	US	USD	1,486	1,357	0.00
Lloyds Banking Group	GB	GBP	2,862	1,313	0.00
John Deere Capital 4.35% 15/09/2032 MTN	US	USD	1,470	1,262	0.00
Vedanta Res. Fin. II 13.875% 21/01/2024 Reg S	GB	USD	1,482	1,250	0.00
HSBC Holdings 5.402% VRN 11/08/2033	GB	USD	1,407	1,201	0.00
OTP Bank	HU	HUF	33	1,168	0.00
ANZ 0.669% VRN 05/05/2031 EMTN	AU	EUR	1,268	1,130	0.00
Westpac Banking 0.766% VRN 13/05/2031	AU	EUR	1,252	1,117	0.00
Sompo Holdings	JP	JPY	25	1,002	0.00
Intermediate Capital Group	GB	GBP	65	975	0.00
Bank of East Asia 5.125% VRN 07/07/2028 EMTN	HK	USD	1,115	974	0.00
China Merchants Bank (H)	CN	HKD	270	966	0.00
AerCap Global Aviation Trust 3.875% 23/01/2028	IE	USD	1,115	949	0.00
Noah Holdings ADR	CN	USD	77	845	0.00
Bank Syariah Indonesia	ID	IDR	8,808	787	0.00
BDO Unibank	PH	PHP	279	593	0.00
LPI Capital	MY	MYR	225	536	0.00
Export-Import Bank of Korea 5.125% 11/01/2033	KR	USD	507	460	0.00
BFI Finance (Indonesia)	ID	IDR	6,528	398	0.00
KBC Group	BE	EUR	7	386	0.00
Credit Saison	JP	JPY	26	368	0.00
Aviva	GB	GBP	66	302	0.00
Virgin Money (UK)	GB	GBP	165	283	0.00
Vertex Technology Acquisition	SG	SGD	53	182	0.00
Storebrand (A)	NO	NOK	20	158	0.00
Julius Baer Group	CH	CHF	2	130	0.00
Phoenix Group Holdings	GB	GBP	23	119	0.00
Molten Ventures	GB	GBP	43	116	0.00
Mandatum	FI	EUR	17	63	0.00
Vertex Technology WTS 31/12/2029	SG	SGD	16	1	0.00
				3,084,550	**4.68**
Real Estate					
Digital Realty Trust REIT	US	USD	361	42,128	0.06
Vonovia	DE	EUR	1,505	32,661	0.05
Welltower REIT	US	USD	397	31,551	0.05
American Tower REIT	US	USD	173	29,025	0.04
Crown Castle REIT	US	USD	191	16,709	0.03
SBA Communications (A) REIT	US	USD	45	8,958	0.01
Americold Realty Trust REIT	US	USD	347	8,544	0.01
CBRE Services 5.95% 15/08/2034	US	USD	8,084	6,994	0.01
American Tower 4.625% 16/05/2031	US	EUR	5,651	5,557	0.01
China Resources Land	HK	HKD	1,298	4,575	0.01
China Overseas Land & Investment	HK	HKD	2,122	3,770	0.01
China South City Holdings 9.00% 12/04/2024	HK	USD	8,522	3,645	0.01
Mitsubishi Estate	JP	JPY	269	3,252	0.00
CoStar Group	US	USD	46	3,113	0.00
Yanlord Land HK 6.80% 27/02/2024	HK	USD	3,642	3,111	0.00
Greentown China Holdings 5.65% 13/07/2025	KY	USD	4,321	2,915	0.00
Telereal Securitisation 1.963% VRN 10/12/2033	GB	GBP	2,605	2,697	0.00
Capitaland Investment Singapore	SG	SGD	1,105	2,240	0.00
Aster Treasury 5.412% 20/12/2032 EMTN	GB	GBP	1,871	2,131	0.00
Hammerson Ireland Finance 1.75% 03/06/2027	IE	EUR	2,218	1,902	0.00
RKI Overseas Finance 2017 A 7.00% (Perpetual)	VG	USD	10,495	1,897	0.00
Digital Realty Trust LP 3.60% 01/07/2029	US	USD	2,006	1,650	0.00
Ciputra Development	ID	IDR	20,519	1,355	0.00
Capitaland India Trust	SG	SGD	2,025	1,341	0.00
China South City Holdings 9.00% 26/06/2024	HK	USD	3,023	1,233	0.00
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	1,137	1,172	0.00
Blackstone Prop Part EU 1.75% 12/03/2029 EMTN	LU	EUR	1,244	977	0.00
MPT Operating Partnership 4.625% 01/08/2029	US	USD	1,486	976	0.00
Pakuwon Jati	ID	IDR	40,197	956	0.00
Robinsons Land	PH	PHP	3,916	911	0.00
Land & Houses	TH	THB	3,805	756	0.00
Supalai (F)	TH	THB	1,401	678	0.00
Blackstone Prop Part EU 2.625% 20/10/2028 EMTN	LU	GBP	597	535	0.00
Segro REIT	GB	GBP	43	349	0.00
Puradelta Lestari	ID	IDR	24,396	249	0.00
Land & Houses (F)	TH	THB	1,254	249	0.00
Kawasan Industri Jababeka 7.00% 15/12/2027 Reg S	ID	USD	346	235	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	3	152	0.00
Hammerson REIT	GB	GBP	479	121	0.00
Urban Logistics REIT	GB	GBP	94	113	0.00
JGC Ventures 307.07% VRN 30/06/2025	SG	USD	76	3	0.00
				231,386	**0.35**
Government					
Germany 2.60% 15/08/2033**	DE	EUR	610,127	599,474	0.91
US Treasury 4.00% 29/02/2028**	US	USD	571,038	523,035	0.79
US Treasury 4.00% 28/02/2030	US	USD	409,908	369,176	0.56
Germany 3.70% 22/11/2023	DE	EUR	260,473	259,913	0.39
US Treasury 4.50% 30/11/2024	US	USD	258,787	242,538	0.37
Germany 2.30% 15/02/2033	DE	EUR	153,197	147,419	0.22
US Treasury 3.875% 15/08/2033	US	USD	163,722	143,192	0.22
Germany 1.80% 15/08/2053**	DE	EUR	174,110	130,795	0.20
US Treasury 4.00% 15/11/2052	US	USD	125,947	100,729	0.15
US Treasury 4.00% 30/06/2028	US	USD	101,596	92,907	0.14
US Treasury 3.625% 15/02/2053	US	USD	118,163	88,169	0.13
US Treasury 3.375% 15/08/2042	US	USD	94,761	69,986	0.11
US Treasury 3.00% 15/08/2052	US	USD	73,369	48,203	0.07
US Treasury 3.375% 15/05/2033	US	USD	53,993	45,370	0.07
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	46,125	44,957	0.07
US Treasury 1.875% 15/11/2051	US	USD	88,433	44,230	0.07
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	46,159	42,071	0.06
US Treasury 4.125% 31/08/2030**	US	USD	44,643	40,391	0.06
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	35,825	38,028	0.06
US Treasury Infl. Indexed Bond 1.125% 15/01/2033	US	USD	41,630	36,156	0.05
US Treasury 3.875% 15/02/2043	US	USD	45,453	36,073	0.05
US Treasury 3.625% 31/03/2030	US	USD	40,679	35,828	0.05
US Treasury 4.875% 31/10/2030	US	USD	37,418	35,415	0.05
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	41,096	35,354	0.05
US Treasury Infl. Indexed Bonds 1.250% 15/04/2028	US	USD	37,203	34,119	0.05
US Treasury 4.125% 15/08/2053	US	USD	39,344	32,222	0.05
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	27,041	29,006	0.04
US Treasury 3.625% 15/05/2053	US	USD	35,636	26,600	0.04
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	25,491	25,674	0.04
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	12,332	25,640	0.04

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	26,697	25,199	0.04
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	22,425	24,665	0.04
US Treasury 4.375% 15/08/2043	US	USD	26,461	22,522	0.03
Mexico 5.75% 05/03/2026	MX	MXN	465,213	21,924	0.03
Japan Inflation Linked Bond 0.10% 10/03/2027	JP	JPY	2,962,470	21,302	0.03
France 0.10% 01/03/2026	FR	EUR	15,157	17,561	0.03
Buoni Poliennali Del Tesoro 0.40% 15/05/2030	IT	EUR	16,252	17,317	0.03
France 0.10% 01/03/2028	FR	EUR	13,090	14,958	0.02
UK Inflation Linked 0.125% 10/08/2031	GB	GBP	10,334	14,640	0.02
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	8,267	14,623	0.02
United Kingdom Gilt 0.875% 31/07/2033	GB	GBP	17,791	14,598	0.02
New Zealand 0.50% 15/05/2024	NZ	NZD	26,895	14,392	0.02
UK Inflation Linked 4.125% 22/07/2030	GB	GBP	3,445	13,268	0.02
Denmark Inflation Linked Bond 0.10% 15/11/2023	DK	DKK	68,895	11,267	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	11,712	11,073	0.02
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	6,889	10,441	0.02
Australia 2.50% 20/09/2030	AU	AUD	11,712	10,159	0.02
Australia 1.25% 21/05/2032	AU	AUD	21,557	9,675	0.01
US Treasury 4.125% 31/07/2028	US	USD	10,105	9,286	0.01
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	7,647	8,730	0.01
Chile 5.33% 05/01/2054	CL	USD	10,141	8,182	0.01
Australia 1.75% 21/06/2051	AU	AUD	27,220	7,943	0.01
Mexico 7.75% 29/05/2031	MX	MXN	168,333	7,688	0.01
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	7,923	6,878	0.01
Saudi 4.875% 18/07/2033 Reg S	SA	USD	7,767	6,852	0.01
Japan 0.10% 10/03/2028	JP	JPY	903,829	6,341	0.01
US Treasury Infl. Indexed Bonds 0.50% 15/01/2028	US	USD	5,615	6,079	0.01
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	58,560	6,034	0.01
Australia 3.75% 21/05/2034	AU	AUD	10,645	5,760	0.01
Australia Infl. Linked 3.00% 20/09/2025	AU	AUD	6,373	5,643	0.01
US Treasury 0.25% 30/06/2025	US	USD	5,751	5,020	0.01
US Treasury 1.125% 28/02/2025	US	USD	5,595	5,013	0.01
US Treasury 0.25% 31/07/2025	US	USD	5,764	5,013	0.01
France 0.50% 25/05/2029	FR	EUR	5,751	5,008	0.01
US Treasury 0.25% 31/08/2025	US	USD	5,778	5,006	0.01
US Treasury 3.5% 15/09/2025	US	USD	5,438	4,998	0.01
US Treasury 0.375% 30/11/2025	US	USD	5,804	4,990	0.01
US Treasury 2.00% 15/08/2025	US	USD	5,568	4,989	0.01
US Treasury 1.75% 31/12/2024	US	USD	5,490	4,986	0.01
US Treasury 2.75% 31/08/2025	US	USD	5,490	4,980	0.01
US Treasury 4.625% 28/02/2025	US	USD	5,307	4,979	0.01
US Treasury 3.125% 15/08/2025	US	USD	5,438	4,971	0.01
Germany 3.10% 18/09/2025	DE	EUR	4,967	4,969	0.01
US Treasury 4.75% 31/07/2025	US	USD	5,281	4,965	0.01
US Treasury 5.00% 31/08/2025	US	USD	5,255	4,962	0.01
US Treasury 2.875% 15/06/2025	US	USD	5,438	4,962	0.01
Germany 2.80% 12/06/2025	DE	EUR	4,980	4,950	0.01
US Treasury 2.875% 31/05/2025	US	USD	5,412	4,943	0.01
US Treasury 1.875% 28/02/2029	US	USD	6,065	4,940	0.01
US Treasury 1.375% 31/12/2028	US	USD	6,196	4,939	0.01
US Treasury 1.25% 30/09/2028	US	USD	6,170	4,928	0.01
Germany 2.50% 13/03/2025	DE	EUR	4,980	4,928	0.01
UK Treasury 3.50% 22/10/2025	GB	GBP	4,392	4,926	0.01
France 2.75% 25/02/2029	FR	EUR	5,006	4,926	0.01
US Treasury 3.00% 31/10/2025	US	USD	5,412	4,920	0.01
US Treasury 3.125% 31/08/2029	US	USD	5,699	4,915	0.01
US Treasury 2.625% 31/07/2029	US	USD	5,843	4,909	0.01
US Treasury 0.625% 15/05/2030	US	USD	6,784	4,906	0.01
US Treasury 0.625% 15/08/2030	US	USD	6,836	4,899	0.01
US Treasury 4.25% 15/10/2025	US	USD	5,255	4,895	0.01
Japan 0.005% 01/09/2025	JP	JPY	785,976	4,894	0.01
US Treasury 3.25% 30/06/2029	US	USD	5,621	4,892	0.01
US Treasury 2.375% 31/03/2029	US	USD	5,856	4,888	0.01
US Treasury 2.75% 31/05/2029	US	USD	5,751	4,881	0.01
US Treasury 1.875% 15/02/2032	US	USD	6,457	4,875	0.01
Mexico 6.338% 04/05/2053	MX	USD	5,860	4,865	0.01
US Treasury 1.375% 15/11/2031	US	USD	6,666	4,860	0.01
Japan 2.30% 20/06/2028	JP	JPY	713,692	4,836	0.01
Japan 2.40% 20/06/2028	JP	JPY	710,554	4,835	0.01
UK Treasury 3.75% 29/01/2038	GB	GBP	4,732	4,834	0.01
Canada 3.00% 01/11/2024	CA	CAD	7,215	4,820	0.01
Japan 2.10% 20/12/2030	JP	JPY	702,973	4,818	0.01
Japan 1.80% 20/06/2031	JP	JPY	715,652	4,815	0.01
Japan 1.80% 20/12/2031	JP	JPY	714,476	4,807	0.01
Germany 1.00% 15/08/2025	DE	EUR	4,941	4,766	0.01
US Treasury 1.875% 15/02/2041	US	USD	8,091	4,762	0.01
Japan 2.50% 20/03/2038	JP	JPY	661,406	4,756	0.01
Japan 2.40% 20/09/2038	JP	JPY	669,119	4,751	0.01
US Treasury 3.875% 15/08/2040	US	USD	5,856	4,744	0.01
Japan 2.30% 20/03/2039	JP	JPY	677,353	4,744	0.01
Japan 2.30% 20/03/2040	JP	JPY	678,922	4,732	0.01
US Treasury 2.25% 15/05/2041	US	USD	7,542	4,724	0.01
US Treasury 1.375% 15/11/2040	US	USD	8,771	4,723	0.01
Japan 2.20% 20/03/2041	JP	JPY	689,771	4,720	0.01
US Treasury 1.125% 15/05/2040	US	USD	9,032	4,705	0.01
US Treasury 2.875% 15/05/2052	US	USD	7,320	4,680	0.01
US Treasury 1.125% 15/08/2040	US	USD	9,045	4,668	0.01
Japan 2.20% 20/03/2051	JP	JPY	694,608	4,661	0.01
France 0.75% 25/05/2028	FR	EUR	5,150	4,656	0.01
Japan 0.005% 01/07/2025	JP	JPY	727,939	4,536	0.01
US Treasury 3.375% 15/11/2048	US	USD	6,300	4,464	0.01
Japan 0.20% 10/03/2030	JP	JPY	620,052	4,448	0.01
US Treasury 6.00% 15/02/2026	US	USD	4,601	4,446	0.01
US Treasury 1.00% 31/07/2028	US	USD	5,385	4,273	0.01
US Treasury 2.25% 15/02/2052	US	USD	7,241	3,996	0.01
Germany 2.20% 12/12/2024	DE	EUR	4,026	3,974	0.01
US Treasury 3.00% 30/09/2025	US	USD	4,000	3,641	0.01
UK Treasury 4.25% 07/12/2049	GB	GBP	3,346	3,430	0.01
Japan 2.20% 20/03/2050	JP	JPY	470,043	3,157	0.00
Germany 1.30% 15/10/2027**	DE	EUR	3,105	2,948	0.00
UK Treasury 4.00% 22/10/2063	GB	GBP	3,019	2,939	0.00
Japan 2.20% 20/03/2026	JP	JPY	443,378	2,900	0.00
US Treasury 1.75% 15/08/2041	US	USD	4,967	2,817	0.00
UK Gilt 0.50% 31/01/2029	GB	GBP	2,928	2,755	0.00
Australia 0.75% 21/11/2027	AU	AUD	3,927	2,740	0.00
UK Treasury 5.00% 07/03/2025	GB	GBP	1,961	2,259	0.00
Japan 2.00% 20/03/2052	JP	JPY	343,121	2,211	0.00
France 1.50% 25/05/2031	FR	EUR	2,484	2,208	0.00
US Treasury 2.875% 30/04/2029	US	USD	2,536	2,170	0.00
UK Treasury 0.25% 31/07/2031	GB	GBP	2,484	2,082	0.00
Japan .3% 20/06/2028	JP	JPY	310,704	1,927	0.00
US Treasury 2.75% 15/05/2025	US	USD	2,065	1,884	0.00
Australia 3.00% 21/03/2047	AU	AUD	4,470	1,851	0.00
UK Treasury 3.75% 22/10/2053	GB	GBP	1,882	1,751	0.00
Japan 2.50% 20/09/2034	JP	JPY	222,473	1,596	0.00
US Treasury 1.375% 31/10/2028	US	USD	1,935	1,551	0.00
Germany 2.78% 09/10/2026	DE	EUR	1,677	1,547	0.00
France 2.50% 24/09/2026	FR	EUR	1,412	1,389	0.00
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	2,931	1,377	0.00
UK Treasury 4.125% 29/01/2027	GB	GBP	1,203	1,363	0.00
Japan 0.10% 20/03/2028	JP	JPY	213,454	1,315	0.00
UK Treasury 2.75% 30/06/2025	US	USD	1,438	1,309	0.00
Pakistan 6.00% 08/04/2026 Reg S	PK	USD	2,469	1,291	0.00
UK Treasury 3% 15/07/2025	US	USD	1,412	1,289	0.00
US Treasury 3.25% 31/08/2024	US	USD	1,386	1,287	0.00
UK Treasury 3.875% 31/03/2025	US	USD	1,386	1,287	0.00
Japan 0.10% 20/09/2030	JP	JPY	213,977	1,286	0.00
France 0.10% 01/03/2032	FR	EUR	1,206	1,282	0.00
UK Treasury 4.25% 31/05/2025	US	USD	1,359	1,268	0.00
UK Treasury 3.00% 30/06/2024	US	USD	1,359	1,266	0.00
UK Treasury 2.375% 15/05/2029	US	USD	1,516	1,263	0.00
UK Treasury 0.25% 31/05/2025	US	USD	1,438	1,259	0.00
UK Treasury 2% 30/06/2024	US	USD	1,359	1,257	0.00
UK Treasury 2.125% 15/05/2025	US	USD	1,386	1,252	0.00
UK Treasury 3.875% 30/04/2025	US	USD	1,333	1,237	0.00
France 3.15% 25/11/2030	FR	EUR	1,516	1,218	0.00
Japan 0.005% 20/03/2027	JP	JPY	193,978	1,200	0.00
US Treasury 0.375% 30/04/2025	US	USD	1,307	1,151	0.00
Japan 2.20% 20/03/2031	JP	JPY	164,044	1,133	0.00
US Treasury 1.75% 31/07/2024	US	USD	1,229	1,131	0.00
US Treasury 1.50% 30/11/2028	US	USD	1,359	1,094	0.00
US Treasury 2.25% 15/11/2025	US	USD	1,203	1,077	0.00
Japan 1.30% 20/03/2063	JP	JPY	205,350	1,059	0.00
Japan 2.20% 20/09/2039	JP	JPY	152,803	1,054	0.00
Canada 1.50% 01/06/2031	CA	CAD	1,830	1,040	0.00
Japan 0.10% 20/06/2026	JP	JPY	166,528	1,037	0.00
Japan 0.10% 20/03/2027	JP	JPY	166,789	1,035	0.00
US Treasury 2.375% 15/05/2051	US	USD	1,804	1,030	0.00
France 3.08% 25/11/2029	FR	EUR	1,229	1,022	0.00
Japan 2.10% 20/12/2028	JP	JPY	149,666	1,011	0.00
Japan 1.60% 20/06/2030	JP	JPY	151,757	1,007	0.00
US Treasury 2.625% 15/02/2029	US	USD	1,124	954	0.00
Canada 1.75% 01/12/2053	CA	CAD	2,170	942	0.00
Germany 2.10% 15/11/2029	DE	EUR	921	894	0.00
US Treasury 2.875% 30/04/2025	US	USD	941	861	0.00
Japan 0.10% 20/12/2025	JP	JPY	120,909	754	0.00
US Treasury 2.00% 15/11/2041	US	USD	1,255	742	0.00
Japan 2.50% 20/09/2036	JP	JPY	96,335	694	0.00
Canada 0.50% 01/12/2030	CA	CAD	1,203	642	0.00
US Treasury 2.875% 31/07/2025	US	USD	654	595	0.00
France 0.75% 25/02/2028	FR	EUR	601	547	0.00
Canada 4.00% 01/06/2041	CA	CAD	732	501	0.00
UK Treasury 4.50% 07/06/2028	GB	GBP	431	496	0.00
Japan 0.10% 20/06/2031	JP	JPY	82,480	490	0.00
UK Treasury 2% 07/09/2025 Regs	GB	GBP	444	487	0.00
Italy 1.65% 01/12/2030	IT	EUR	575	482	0.00
US Treasury 2.00% 15/02/2025	US	USD	523	475	0.00
Canada 2.75% 01/12/2064	CA	CAD	863	462	0.00
Canada 2.75% 01/08/2024	CA	CAD	654	438	0.00
Japan 0.10% 20/06/2028	JP	JPY	59,997	369	0.00
US Treasury 1.50% 15/02/2030	US	USD	471	365	0.00
Japan 2.00% 20/09/2040	JP	JPY	52,547	351	0.00
UK Gilt 4.25% 07/12/2055	GB	GBP	314	321	0.00
US Treasury 1.875% 31/08/2024	US	USD	340	312	0.00
France 0.75% 25/11/2028	FR	EUR	340	304	0.00
Canada 0.50% 01/09/2025	CA	CAD	471	297	0.00
US Treasury 3.00% 15/08/2048	US	USD	444	293	0.00
Canada 0.25% 01/03/2026	CA	CAD	471	291	0.00
US Treasury 0.25% 31/10/2025	US	USD	261	225	0.00
Japan 0.10% 20/03/2031	JP	JPY	33,855	202	0.00
Germany 3.01% 10/10/2025	DE	EUR	157	148	0.00
Japan 2.50% 20/06/2036	JP	JPY	19,345	139	0.00
Japan 0.10% 20/09/2029	JP	JPY	20,391	124	0.00
France 3.00% 25/05/2054	FR	EUR	131	108	0.00
Canada 3.00% 01/10/2025	CA	CAD	157	104	0.00
Japan 2.00% 20/06/2030	JP	JPY	14,509	99	0.00
Canada 4.50% 01/11/2025	CA	CAD	131	89	0.00
Japan 2.50% 20/03/2036	JP	JPY	10,849	78	0.00
Japan 1.90% 20/03/2053	JP	JPY	12,287	78	0.00
US Treasury 1.25% 15/08/2031	US	USD	105	76	0.00
US Treasury 1.75% 30/06/2024	US	USD	78	72	0.00
Japan 0.10% 20/06/2030	JP	JPY	11,633	70	0.00
France 2.50% 25/05/2043	FR	EUR	78	64	0.00
Japan 2.20% 20/06/2029	JP	JPY	9,150	62	0.00
Japan 0.005% 20/06/2027	JP	JPY	9,803	61	0.00
Japan 0.10% 20/12/2030	JP	JPY	10,065	60	0.00
Japan 0.10% 20/06/2028	JP	JPY	9,673	59	0.00
US Treasury 3.125% 15/05/2048	US	USD	78	53	0.00
Japan 0.10% 20/09/2031	JP	JPY	7,189	43	0.00
US Treasury 3.50% 15/02/2039	US	USD	26	21	0.00
France 0.75% 25/05/2053	FR	EUR	26	12	0.00
Japan 2.20% 20/09/2028	JP	JPY	915	6	0.00
				4,222,606	**6.41**

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Closed Ended Fund					
Ares Capital	US	USD	81	1,440	0.00
				1,440	**0.00**
Open Ended Fund					
BlackRock Global Funds - Euro Bond Fund	LU	EUR	385,108	4,967,892	7.54
Pimco GIS Global Funds	IE	EUR	533,290	4,932,931	7.49
BlackRock Global Index Funds - iShares EM	LU	EUR	9,816	1,130,354	1.72
Goldman Sachs - SICAV I - GS Emerging Markets	LU	USD	57,866	1,018,152	1.55
Vontobel Fund - Twentyfour Monument Ass. Bac. Sec	LU	EUR	8,563	907,785	1.38
State Street Europe Value Spotlight Fund	LU	EUR	15,409	179,946	0.27
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	7	121,403	0.18
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	3	38,387	0.06
				13,296,850	**20.19**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	1,425	1,272	0.00
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	1,279	1,142	0.00
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	470	419	0.00
				2,833	**0.00**
Communication Services					
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	49,232	48,010	0.07
Warner Music Group (A)	US	USD	834	24,551	0.04
Infrastrutture Wireless Italiane	IT	EUR	1,795	18,527	0.03
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	24,463	18,350	0.03
T-Mobile (US)	US	USD	135	18,290	0.03
Elisa (A)	FI	EUR	386	15,479	0.02
Hellenic Telecommunications Organization	GR	EUR	965	12,763	0.02
Spotify Technology	SE	USD	59	9,091	0.01
Iliad 5.625% 15/02/2030	FR	EUR	7,101	6,843	0.01
Tele2 (B)	SE	SEK	915	6,129	0.01
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	8,115	5,999	0.01
Netflix 4.625% 15/05/2029	US	EUR	5,674	5,788	0.01
AT&T 5.40% 15/02/2034	US	USD	6,032	5,258	0.01
KDDI	JP	JPY	155	4,366	0.01
Deutsche Telekom	DE	EUR	192	3,941	0.01
Arqiva Financing 7.21% 30/06/2028	GB	GBP	3,317	3,916	0.01
T-Mobile (USA) 2.05% 15/02/2028	US	USD	4,755	3,841	0.01
Internet Initiative Japan	JP	JPY	196	2,987	0.00
IQIYI ADR	CN	USD	666	2,867	0.00
Bharti Airtel	IN	INR	256	2,662	0.00
Verizon Communications 3.875% 08/02/2029	US	USD	2,865	2,465	0.00
Verizon Communications 4.812% 15/03/2039	US	USD	2,526	1,995	0.00
SoftBank Group	JP	JPY	48	1,872	0.00
Roku (A)	US	USD	32	1,797	0.00
Verizon Communications 3.40% 22/03/2041	US	USD	2,789	1,791	0.00
Orange 5.00% VRN (Perpetual) EMTN	FR	EUR	1,775	1,769	0.00
Avex	JP	JPY	176	1,517	0.00
Telefonica Emisiones 5.52% 01/03/2049	ES	USD	1,775	1,331	0.00
Lumen Technologies	US	USD	897	1,286	0.00
AT&T 4.35% 15/06/2045	US	USD	1,486	1,016	0.00
Verizon 3.85% 01/11/2042	US	USD	1,486	1,002	0.00
NBN 4.125% 15/03/2029 GMTN	AU	EUR	865	864	0.00
Koninklijke KPN	NL	EUR	214	679	0.00
Singapore Telecommunications	SG	SGD	410	673	0.00
Anycolor	JP	JPY	23	514	0.00
Daiichikosho	JP	JPY	32	450	0.00
XL Axiata	ID	IDR	3,135	424	0.00
				241,103	**0.37**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Targa Resources Partners 6.875% 15/01/2029	US	USD	15,692	14,796	0.02
Medco Bell PTE 6.375% 30/01/2027 Reg S	SG	USD	12,952	11,496	0.02
Medco Oak Tree 7.375% 14/05/2026 Reg S	SG	USD	11,272	10,561	0.02
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	6,340	5,539	0.01
HPCL-Mittal Energy 5.45% 22/10/2026	IN	USD	3,803	3,411	0.01
PAA 3.55% 15/12/2029	US	USD	2,972	2,393	0.00
Aker BP 3.10% 15/07/2031 144A	NO	USD	2,266	1,690	0.00
PRIO SA	BR	BRL	88	781	0.00
Repsol	ES	EUR	29	405	0.00
				51,072	**0.08**
Utilities					
RWE 4.125% 13/02/2035 EMTN	DE	EUR	79,402	75,318	0.11
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	64,650	64,084	0.10
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	57,689	44,124	0.07
Iberdrola	ES	EUR	1,454	15,268	0.02
EDP Finance 3.625% 15/07/2024 Reg S	NL	USD	11,793	10,948	0.02
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	11,046	10,703	0.02
Enel Finance International 2.25% 12/07/2031 144A	NL	USD	15,368	10,694	0.02
Endesa	ES	EUR	582	10,331	0.02
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	11,482	8,691	0.01
EDF 6.90% 23/05/2053 144A	FR	USD	8,876	7,887	0.01
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	7,904	7,117	0.01
EDP Finance 3.625% 15/07/2024 144A	NL	USD	7,405	6,875	0.01
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	7,595	6,428	0.01
Amprion 4.125% 07/09/2034 EMTN	DE	EUR	6,085	5,901	0.01
Electricite de France 9.125% VRN (Perpetual) 144A	FR	USD	5,642	5,491	0.01
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	5,470	4,732	0.01
Enel Finance International 7.75% 14/10/2052 144A	NL	USD	4,127	4,046	0.01
Wods Transmission 3.446% 24/08/2034	GB	GBP	3,613	3,707	0.01
TC Dudgeon Ofto 3.158% 12/11/2038	GB	GBP	3,836	3,610	0.01
EDF 5.70% 23/05/2028 144A	FR	USD	2,885	2,676	0.00
Exelon 4.70% 15/04/2050	US	USD	2,972	2,142	0.00
Orsted 3.75% 01/03/2030 EMTN	DK	EUR	1,531	1,497	0.00
Thames Water Utilities 7.738% 09/04/2058 EMTN	GB	GBP	914	1,036	0.00
EnfraGen Energia Sur ES 5.375% 30/12/2030 Reg S	ES	USD	706	445	0.00
				313,751	**0.48**
Materials					
BASF 4.25% 08/03/2032 EMTN	DE	EUR	107,335	107,228	0.16
OCI 6.70% 16/03/2033 144A	NL	USD	11,974	10,495	0.02
Linde 1.00% 31/03/2027 EMTN	IE	EUR	11,198	10,247	0.02
Smurfit Kappa Group (IE)	IE	EUR	306	9,409	0.01
Grupo Mexico (B)	MX	MXN	2,076	7,946	0.01
Brambles USA 4.125% 23/10/2025 144A	US	USD	6,949	6,359	0.01
WRKCO 3.75% 15/03/2025	US	USD	5,072	4,652	0.01
Inversiones CMPC 6.125% 23/06/2033 Reg S	CL	USD	3,803	3,391	0.01
Ecolab 3.25% 01/12/2027	US	USD	2,015	1,757	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
Novolipetsk Steel GDR*	RU	USD	152	0	0.00
				161,484	**0.25**
Industrials					
Ferrovial	ES	EUR	1,473	41,885	0.06
Veralto 5.50% 18/09/2026 144A	US	USD	16,985	15,920	0.02
Ryanair Holdings (IE)	IE	EUR	1,025	14,529	0.02
Veralto 5.45% 18/09/2033 144A	US	USD	12,173	10,795	0.02
United Rental North America 6.00% 15/12/2029 144A	US	USD	9,117	8,301	0.01
India Airport 6.25% 25/10/2025 Reg S	MU	USD	8,420	7,724	0.01
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	7,608	6,865	0.01
Siemens Energy Finance BV 4.25% 05/04/2029	NL	EUR	6,793	6,375	0.01
Otis Worldwide 2.565% 15/02/2030	US	USD	7,606	5,871	0.01
Marubeni 3.56% 26/04/2024	JP	USD	5,070	4,741	0.01
Central Japan Railway 2.20% 02/10/2024	JP	USD	5,070	4,633	0.01
Localiza Rent a Car	BR	BRL	426	4,058	0.01
Autostrade Per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	4,823	3,843	0.01
Holding d'Infr. de Trans. 1.475% 18/01/2031 EMTN	FR	EUR	4,590	3,659	0.01
Grupo Aeroportuario del Pacifico	MX	MXN	331	3,600	0.01
Uber Technologies 4.50% 15/08/2029 144A	US	USD	4,170	3,488	0.01
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	2,739	3,157	0.00
British Airways 2.90% 15/03/2035 144A	US	USD	3,574	2,800	0.00
Verisk Analytic 5.75% 01/04/2033	US	USD	2,933	2,672	0.00
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	2,462	2,654	0.00
AA Bond 6.269% 31/07/2025 EMTN	GB	GBP	2,312	2,615	0.00
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	2,023	2,349	0.00
Union Pacific 2.973% 16/09/2062	US	USD	4,563	2,308	0.00
Aena SME SA 4.25% 13/10/2030 EMTN	ES	EUR	2,159	2,176	0.00
Autostrade per l'Italia 1.875% 26/09/2029 EMTN	IT	EUR	2,370	1,996	0.00
Kingspan Group (IE)	IE	EUR	25	1,567	0.00
Aena	ES	EUR	11	1,541	0.00
Avolon Holding Funding 3.25% 15/02/2027 144A	KY	USD	1,783	1,487	0.00
Fluidra	ES	EUR	86	1,436	0.00
Autostrade per l'Italia 2.00% 04/12/2028	IT	EUR	1,268	1,108	0.00
Siemens Financier 2.35% 15/10/2026 144A	NL	USD	1,268	1,100	0.00
Autostrade per l'Italia 2.00% 15/01/2030	IT	EUR	1,014	845	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	3	3	0.00
				178,101	**0.27**
Information Technology					
Intuit 5.25% 15/09/2026	US	USD	23,459	22,144	0.03
Autodesk 2.40% 15/12/2031	US	USD	12,807	9,351	0.01
Micron Technology 5.875% 15/09/2033	US	USD	10,112	8,869	0.01
NXP Bv/Nxp Funding 4.875% 01/03/2024	SU	USD	7,992	7,538	0.01
Broadcom 3.50% 15/02/2041 144A	US	USD	8,873	5,630	0.01
Broadcom 4.00% 15/04/2029 144A	US	USD	6,391	5,409	0.01
Microsoft 3.125% 03/11/2025	US	USD	5,726	5,202	0.01
Envestnet 0.75% 15/08/2025	US	USD	5,992	5,183	0.01
Broadcom 3.187% 15/11/2036 144A	US	USD	6,949	4,576	0.01
Broadcom 4.15% 15/04/2032 144A	US	USD	4,934	3,965	0.01
Envestnet 2.625% 01/12/2027	US	USD	4,438	3,621	0.01
Micron Technology 4.663% 15/02/2030	US	USD	4,227	3,595	0.01
Cellnex Finance Co 2.00% 15/02/2033 EMTN	ES	EUR	3,931	2,997	0.00
Apple 3.95% 08/08/2052	US	USD	4,035	2,863	0.00
Broadcom 4.926% 15/05/2037 144A	US	USD	2,972	2,353	0.00
				93,296	**0.14**
Consumer Discretionary					
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	102,071	101,047	0.15
Industria de Diseno Textil	ES	EUR	2,172	70,692	0.11
Mercedes-Benz Finance (NA) 5.20% 03/08/2026 144A	US	USD	16,880	15,765	0.02
Charter Communications 6.834% 23/10/2055	US	USD	17,671	14,230	0.02
Amadeus IT Group	ES	EUR	256	13,760	0.02
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	15,174	12,641	0.02
LKQ 6.25% 15/06/2033	US	USD	11,159	9,893	0.02
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	14,317	9,740	0.01
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	10,742	8,851	0.01
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	11,196	8,330	0.01
Robert Bosch 3.625% 02/06/2027 EMTN	DE	EUR	8,235	8,197	0.01
Informa 1.25% 22/04/2028 EMTN	GB	EUR	8,742	7,691	0.01
Prosus 1.985% 13/07/2033 Reg S	NL	EUR	11,222	7,344	0.01
Melco Resorts Finance 4.875% 06/06/2025 Reg S	KY	USD	7,852	6,988	0.01
Amazon.com 4.70% 01/12/2032	US	USD	7,672	6,833	0.01
LKQ 5.75% 15/06/2028	US	USD	7,054	6,475	0.01
Magallanes Holdings 5.05% 15/03/2042	US	USD	9,054	6,390	0.01
Amazon.Com 4.65% 01/12/2029	US	USD	6,340	5,793	0.01
Trip.com Group	CN	HKD	138	4,436	0.01
Meituan 3.21% 27/04/2027	KY	USD	5,186	4,395	0.01
Prosus 2.778% 19/01/2034 Reg S	NL	EUR	6,340	4,373	0.01
Warnermedia Holdings 5.391% 15/03/2062	US	USD	6,480	4,320	0.01
Charter Communication 3.75% 15/02/2028	US	USD	5,072	4,300	0.01
Marriott International 4.90% 15/04/2029	US	USD	3,772	3,352	0.01
Studio City 7.00% 15/02/2027 Reg S	VG	USD	3,679	3,231	0.00
Sands China 4.30% 08/01/2026	KY	USD	3,126	2,746	0.00
Champion Path Holdings 4.50% 27/01/2026	VG	USD	3,259	2,679	0.00
Warnermedia Holdings 5.141% 15/03/2052	US	USD	3,785	2,552	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Champion Path Holdings 4.85% 27/01/2028	VG	USD	3,005	2,229	0.00
Lennar 5.25% 01/06/2026	US	USD	2,346	2,181	0.00
Charter Communications 5.75% 01/04/2048	US	USD	2,972	2,151	0.00
Meituan 4.09% 27/04/2028	KY	USD	2,716	2,147	0.00
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	2,116	2,030	0.00
Li & Fung 5.00% 18/08/2025 EMTN	BM	USD	2,230	1,973	0.00
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	2,054	1,951	0.00
Marriott Vacation World 6.96% 15/01/2026	US	USD	2,092	1,707	0.00
Amazon.com 3.80% 05/12/2024	US	USD	1,486	1,382	0.00
Cie Financiere Richemont ADR	CH	USD	72	801	0.00
				375,596	**0.57**
Consumer Staples					
Nestle Holdings 4.00% 12/09/2025 144A	US	USD	3,803	3,522	0.01
Walmart De Mexico	MX	MXN	924	3,097	0.00
JBS USA Finance 6.50% 01/12/2052	SU	USD	1,486	1,160	0.00
Keurig Dr Pepper 4.985% 25/05/2038	US	USD	1,223	980	0.00
				8,759	**0.01**
Healthcare					
Teva Pharmaceutical II 4.375% 09/05/2030	NL	EUR	21,890	18,720	0.03
Amgen 4.05% 18/08/2029	US	USD	19,021	16,487	0.03
GE Healthcare 5.60% 15/11/2025	US	USD	15,313	14,415	0.02
GE HealthCare 5.65% 15/11/2027	US	USD	12,727	11,931	0.02
Amgen 5.65% 02/03/2053	US	USD	12,149	10,219	0.02
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	8,099	8,338	0.01
Alcon Finance 5.75% 06/12/2052 144A	US	USD	7,536	6,487	0.01
Amgen 5.15% 02/03/2028	US	USD	6,381	5,899	0.01
GE Healthcare Technology 5.857% 15/03/2030	US	USD	5,199	4,818	0.01
Bayer 6.625% VRN 25/09/2083	DE	EUR	4,692	4,664	0.01
Centene 4.625% 15/12/2029	US	USD	5,289	4,481	0.01
HCA 3.375% 15/03/2029	US	USD	5,357	4,364	0.01
Sartorius Finance 4.50% 14/09/2032	NL	EUR	4,214	4,109	0.01
Baxter International 2.539% 01/02/2032	US	USD	5,070	3,611	0.01
Teva Pharm. Fin. Netherlands II 3.75% 09/05/2027	NL	EUR	3,424	3,129	0.00
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	2,536	2,390	0.00
Amgen 5.25% 02/03/2033	US	USD	2,616	2,317	0.00
HCA 3.625% 15/03/2032	US	USD	2,796	2,134	0.00
Sartori Finance 4.875% 14/09/2035	NL	EUR	1,906	1,853	0.00
				130,366	**0.20**
Financials					
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	147,645	151,609	0.23
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	129,956	129,197	0.20
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	120,961	118,077	0.18
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	95,744	96,101	0.15
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	94,500	90,869	0.14
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	90,925	90,215	0.14
Mapfre 2.875% 13/04/2030	ES	EUR	72,740	62,358	0.09
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	26,169	25,982	0.04
ABN AMRO Bank 7.124% FRN 18/09/2027 144A	NL	USD	24,346	23,064	0.04
John Deere capital 5.913% FRN 03/03/2026 MTN	US	USD	22,698	21,500	0.03
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	21,715	20,350	0.03
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	21,785	19,427	0.03
Wells Fargo 5.574% VRN 25/07/2029	US	USD	20,210	18,446	0.03
Bangkok Bank 3.733% VRN 25/09/2034 Reg S	TH	USD	22,582	17,380	0.03
Hyundai Capital Amrica 5.60% 30/03/2028 Reg S	US	USD	18,354	16,841	0.03
AIB Group 4.263% VRN 10/04/2025 144A	IE	USD	15,506	14,488	0.02
Commonwealth Bank of AU 2.688% 11/03/2031 144A	AU	USD	20,530	14,466	0.02
Wells Fargo 5.557% VRN 25/07/2034	US	USD	15,597	13,574	0.02
ANZ Banking Group 2.57% VRN 25/11/2035 144A	AU	USD	19,172	13,159	0.02
Willis North America 3.875% 15/09/2049	US	USD	21,412	13,100	0.02
ABN AMRO Bank 6.339% VRN 18/09/2027 144A	NL	USD	13,948	13,070	0.02
CaixaBank 6.125% VRN 30/05/2034 EMTN	ES	EUR	13,061	12,920	0.02
Kaspi KZ GDR	KZ	USD	143	12,242	0.02
Banco De Sabade 5.25% VRN 07/02/2029 EMTN	ES	EUR	11,920	11,795	0.02
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	11,710	11,787	0.02
Bank of America 5.288% VRN 25/04/2034	US	USD	12,934	11,102	0.02
Morgan Stanley 5.25% VRN 21/04/2034 MTN	US	USD	12,934	11,078	0.02
Fortune Star BVI 6.85% 02/07/2024	VG	USD	12,660	10,874	0.02
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	10,778	10,739	0.02
Hyundai Capital American 5.50% 30/03/2026 Reg S	US	USD	11,476	10,687	0.02
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	12,063	10,543	0.02
AIB Group	IE	EUR	2,528	10,350	0.02
Willis North America 4.50% 15/09/2028	US	USD	11,691	10,300	0.02
US Bancorp 4.839% VRN 01/02/2034	US	USD	12,680	10,300	0.02
Morgan Stanley Bank 5.479% 16/07/2025	US	USD	10,766	10,146	0.02
Deutsche Bank 6.561% FRN 16/11/2027	DE	USD	10,969	9,970	0.02
Intesa Sanpaolo 6.625% 20/06/2033 144A	IT	USD	11,316	9,856	0.01
Wells Fargo Ba 5.45% 07/08/2026	US	USD	10,477	9,828	0.01
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	11,749	9,774	0.01
Deutsche Bank 2.311% VRN 16/11/2027	DE	USD	11,822	9,680	0.01
Willis North America 3.60% 15/05/2024	US	USD	10,052	9,380	0.01
Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	10,778	8,895	0.01
US Bancorp 4.653% VRN 01/02/2029	US	USD	10,141	8,869	0.01
US Bancorp 5.775% VRN 12/06/2029	US	USD	9,659	8,806	0.01
Danske Bank 3.773% VRN 28/03/2025 144A	DK	USD	9,320	8,714	0.01
Westpac Banking 2.668% VRN 15/11/2035	AU	USD	12,332	8,513	0.01
Bank of America 1.197% VRN 24/10/2026 MTN	US	USD	9,701	8,296	0.01
Societe Generale 2.797% VRN 19/01/2028 144A	FR	USD	9,815	8,190	0.01
Commonwealth Bank of Aus. 5.316% 13/03/2026	AU	USD	8,665	8,157	0.01
Axis Bank GDR	IN	USD	145	7,962	0.01
BFCM Paris 5.79% 13/07/2028 144A	FR	USD	8,289	7,690	0.01
Westpac Banking 5.00% VRN (Perpetual)	NZ	USD	9,112	7,568	0.01
New York Life Glb Funding 4.55% 28/01/2033 144A	US	USD	8,876	7,533	0.01
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	7,798	7,472	0.01
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	9,118	7,423	0.01
Kasikornbank HK 4.00% VRN (Perpetual) EMTN	TH	USD	8,899	7,319	0.01
AIB Group 4.625% VRN 23/07/2029 EMTN	IE	EUR	7,365	7,244	0.01
Societe Generale 1.038% VRN 18/06/2025 144A	FR	USD	7,837	7,137	0.01
Bank of America 1.734% VRN 22/07/2027	US	USD	8,528	7,123	0.01
MSCI 3.625% 01/09/2030 144A	US	USD	8,559	6,715	0.01
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	8,291	6,700	0.01
DNB Bank 1.127% VRN 16/09/2026 144A	NO	USD	7,711	6,612	0.01
Societe Generale 7.367% 10/01/2053 144A	FR	USD	7,830	6,479	0.01
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	7,862	6,461	0.01
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	7,634	6,413	0.01
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	5,980	6,066	0.01
Sumitomo Mitsui Financial Group 5.464% 13/01/2026	JP	USD	6,420	6,000	0.01
Bank of America 6.204% VRN 10/11/2028	US	USD	6,340	5,966	0.01
Worldline CV 5.22% 30/07/2026	FR	EUR	6,775	5,891	0.01
Barclays 7.09% 06/11/2029	GB	GBP	4,729	5,448	0.01
AIB Group 2.875% VRN 30/05/2031 EMTN	IE	EUR	5,716	5,278	0.01
Banco Bilbao Vizcaya Argentaria	ES	EUR	700	5,195	0.01
Bank of America 2.651% VRN 11/03/2032	US	USD	7,114	5,184	0.01
Truist Financial 7.161% VRN 30/10/2029 MTN	US	USD	5,252	5,011	0.01
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	7,006	5,002	0.01
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	5,744	4,692	0.01
Deutsche Bank 7.079% VRN 10/02/2034	DE	USD	5,453	4,561	0.01
Gallagher Arth 6.75% 15/02/2054	US	USD	4,765	4,470	0.01
Rothesay Life 7.734% 16/05/2033 EMTN	GB	GBP	4,021	4,465	0.01
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	6,250	4,449	0.01
Bank of Ireland 1.375% VRN 11/08/2031 EMTN	IE	EUR	4,914	4,388	0.01
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	4,476	4,247	0.01
Coop. Rabobank UA 1.98% VRN 15/12/2027 144A	NL	USD	5,070	4,206	0.01
Societe Generale 6.221% VRN 15/06/2033 144A	FR	USD	4,900	4,096	0.01
JPMorgan Chase & Co 0.824% VRN 01/06/2025	US	USD	4,375	4,001	0.01
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	3,916	3,885	0.01
Mizuho Financial 2.869% VRN 13/09/2030	JP	USD	4,883	3,809	0.01
JP Morgan Chase & Co 2.522% VRN 22/04/2031	US	USD	4,755	3,595	0.01
Athene Global Funding 1.241% 08/04/2024 EMTN	US	EUR	3,596	3,538	0.01
Discover Bank 2.70% 06/02/2030	US	USD	4,764	3,413	0.01
UBS Group 6.537% VRN 12/08/2033 144A	CH	USD	3,687	3,362	0.01
Credit Agricole 4.125% 10/01/2027 144A	FR	USD	3,803	3,357	0.01
Danske Bank 3.244% VRN 20/12/2025 144A	DK	USD	3,677	3,337	0.01
Societe Generale 3.875% 28/03/2024 144A	FR	USD	3,549	3,327	0.01
ABN AMRO Bank 3.324% VRN 13/03/2037 144A	NL	USD	4,819	3,266	0.00
Banco BTG Pactual	BR	BRL	593	3,259	0.00
Fortune Star BVI 5.00% 18/05/2026	VG	USD	5,186	3,257	0.00
MSCI 4.00% 15/11/2029 144A	US	USD	3,899	3,181	0.00
BPCE 4.625% 11/07/2024 Reg S	FR	USD	3,234	3,006	0.00
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	3,185	2,976	0.00
Morgan Stanley 2.699% VRN 22/01/2031 GMTN	US	USD	3,715	2,833	0.00
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	2,603	2,770	0.00
Bank of America 0.976% VRN 22/04/2025	US	USD	2,972	2,736	0.00
JPMC 5.299% VRN 24/07/2029	US	USD	2,972	2,712	0.00
Argentum Netherland 5.75% VRN 15/08/2050	NL	USD	2,972	2,711	0.00
Bank of Montreal 3.803% VRN 15/12/2032	CA	USD	3,296	2,706	0.00
KBC Group 5.796% VRN 19/01/2029 144A	BE	USD	2,952	2,699	0.00
Bank of America 5.872% VRN 15/09/2034	US	USD	2,972	2,660	0.00
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	2,972	2,563	0.00
Nordea Bank 4.625% VRN 13/09/2033 144A	FI	USD	2,972	2,490	0.00
Charles Schwab 6.393% FRN 03/03/2027	US	USD	2,536	2,369	0.00
Cloverie 5.625% VRN 24/06/2046 EMTN	IE	USD	2,535	2,308	0.00
CaixaBank 1.25% VRN 18/06/2031 EMTN	ES	EUR	2,535	2,274	0.00
PNC Financial Services 5.939% VRN 18/08/2034	US	USD	2,535	2,245	0.00
MSCI 3.875% 15/02/2031 144A	US	USD	2,536	1,988	0.00
MSCI 3.625% 01/11/2031 144A	US	USD	2,630	1,982	0.00
US Bancorp 4.967% VRN 22/07/2033 MTN	US	USD	2,403	1,911	0.00
Fifth Third 6.339% VRN 27/07/2029	US	USD	2,002	1,835	0.00
Mitsubishi UFJ Fin. Group 5.422% VRN 22/02/2029	JP	USD	1,911	1,753	0.00
Fortune Star BVI 5.05% 27/01/2027	VG	USD	2,840	1,646	0.00
Morgan Stanley 4.431% VRN 23/01/2030 GMTN	US	USD	1,901	1,641	0.00
National Australia Bank 2.648% 14/01/2041 Reg S	AU	USD	2,972	1,557	0.00
Mitsubishi UFJ Financial Grp 8.20% VRN (Perpetual)	JP	USD	1,600	1,542	0.00
BPCE 3.50% 23/10/2027 144A	FR	USD	1,648	1,395	0.00
Morgan Stanley 5.449% VRN 20/07/2029	US	USD	1,486	1,354	0.00
BPCE 3.648% VRN 14/01/2037 144A	FR	USD	1,901	1,349	0.00
Bank of Ireland 7.594% VRN 06/12/2032 EMTN	IE	GBP	1,105	1,257	0.00
Bankinter	ES	EUR	210	1,254	0.00
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	1,490	1,243	0.00
Credit Agricole 4.00% VRN 10/01/2033 144A	FR	USD	1,486	1,226	0.00
Societe Generale 6.446% VRN 10/01/2029 144A	FR	USD	1,300	1,203	0.00
BNP Paribas 3.052% VRN 13/01/2031 144A	FR	USD	1,458	1,115	0.00
FWD 6.675% VRN (Perpetual)	KY	USD	1,296	1,082	0.00
Banco Santander (ES)	ES	EUR	253	877	0.00
				1,593,385	**2.42**
Real Estate					
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	127,335	111,903	0.17
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	69,122	64,098	0.10
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	9,701	7,685	0.01
Equinix 2.625% 18/11/2024	US	USD	7,608	6,950	0.01
Logicor 2019-1 UK 1.875% 17/11/2026	GB	GBP	6,240	6,354	0.01
Yanlord Land HK 5.125% 20/05/2026	HK	USD	12,072	5,845	0.01
Tritax EuroBox 0.95% 02/06/2026	GB	EUR	5,848	5,138	0.01
Welltower 3.85% 15/06/2032	US	USD	6,340	5,002	0.01
Heimstaden Bostad 0.25% 13/10/2024 EMTN	NL	EUR	5,050	4,720	0.01
Digital Dutch Finco BV 1.25% 01/02/2031	NL	EUR	5,909	4,507	0.01
Theta Capital 6.75% 31/10/2026	SG	USD	6,371	4,155	0.01
Metrocentre Finance 8.750% 06/12/2023	GB	GBP	7,509	3,924	0.01
Theta Capital 8.125% 22/01/2025	SG	USD	4,771	3,746	0.01
Vonovia 1.875% 28/06/2028	DE	EUR	3,794	3,316	0.01
New Metro Global 4.80% 15/12/2024	VG	USD	10,129	3,020	0.00
Greentown China Holdings 4.70% 29/04/2025	KY	USD	4,144	2,788	0.00
WEA Finance 3.50% 15/06/2029 144A	US	USD	3,007	2,265	0.00
RKPF Overseas 2020 5.20% 12/01/2026	VG	USD	7,605	2,246	0.00
RKPF Overseas 5.125% 26/07/2026	VG	USD	7,924	2,195	0.00
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	2,656	2,178	0.00
MPT Operating Partnership 2.55% 05/12/2023	US	GBP	1,486	1,692	0.00
RKPF Overseas 2019 6.00% 04/09/2025	VG	USD	3,768	1,650	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
RKPF Overseas 2019 A 6.70% 30/09/2024	VG	USD	2,506	1,632	0.00
Seazen Group 4.45% 13/07/2025	KY	USD	7,025	1,479	0.00
Digital Intrepid Holding 1.375% 18/07/2032	NL	EUR	1,460	1,065	0.00
Canary Wharf Grp Inv 3.375% 23/04/2028 Reg S	GB	GBP	1,364	1,051	0.00
New Metro Global 4.50% 02/05/2026	VG	USD	4,953	811	0.00
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	2,500	764	0.00
Akelius 1.125% 11/01/2029 EMTN	NL	EUR	948	753	0.00
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	659	675	0.00
Prologis Intl. Funding II 0.75% 23/03/2033 EMTN	LU	EUR	963	657	0.00
				264,264	**0.40**
Government					
US Treasury 5.27% 16/11/2023	US	USD	1,017,800	961,212	1.46
US Treasury 4.125% 15/11/2032	US	USD	237,378	212,421	0.32
US Treasury 4.50% 15/11/2025	US	USD	217,179	203,282	0.31
Spain Inflation Linked 0.65% 30/11/2027	ES	EUR	18,602	22,462	0.03
Japan Inflation Linked Bond 0.10% 10/03/2024	JP	JPY	1,481,235	10,400	0.02
US Treasury 3.75% 31/05/2030**	US	USD	11,168	9,895	0.02
Italy 0.65% 15/05/2026	IT	EUR	8,267	9,462	0.01
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	6,889	9,169	0.01
Italy 1.30% 15/05/2028	IT	EUR	6,889	8,267	0.01
Italy 2.40% 15/05/2039	IT	EUR	8,305	7,969	0.01
US Treasury 4.625% 30/09/2028	US	USD	6,771	6,355	0.01
Spain Inflation Linked 1.00% 30/11/2030	ES	EUR	4,530	5,460	0.01
France 2.50% 25/05/2030	FR	EUR	5,150	4,967	0.01
Italy 3.25% 01/03/2038	IT	EUR	6,013	4,954	0.01
Italy 5.00% 01/09/2040	IT	EUR	4,967	4,939	0.01
US Treasury 1.75% 31/01/2029	US	USD	6,078	4,930	0.01
Italy 5.00% 01/08/2039	IT	EUR	4,941	4,925	0.01
Italy 4.50% 01/10/2053	IT	EUR	5,412	4,840	0.01
Italy 3.35% 01/03/2035	IT	EUR	4,823	4,209	0.01
Spain 2.05% 30/11/2039	ES	EUR	3,671	3,872	0.01
US Treasury 4% 31/07/2030	US	USD	3,804	3,418	0.01
French Republic 6.00% 25/10/2025	FR	EUR	2,889	3,043	0.00
Italy 3.85% 01/09/2049	IT	EUR	2,823	2,318	0.00
US Treasury 4.875% 31/10/2028	US	USD	2,067	1,962	0.00
France 4.00% 25/04/2060	FR	EUR	1,490	1,495	0.00
France 4.00% 25/04/2055	FR	EUR	732	733	0.00
Italy 4.00% 30/04/2035	IT	EUR	706	657	0.00
Italy 2.80% 01/03/2067	IT	EUR	680	417	0.00
Italy 0.60% 01/08/2031	IT	EUR	131	99	0.00
France 3.24% 25/11/2031	FR	EUR	78	61	0.00
				1,518,193	**2.31**
Equity Linked Notes					
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	1,912	1,707	0.00
UBS (Beijing Oriental Yuhong (A)) ELN 06/06/2024	CN	USD	334	1,072	0.00
HSBC (Mobile World Investment (A)) ELN 06/05/2024	CN	USD	387	553	0.00
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	109	454	0.00
HSBC (Midea Group (A)) ELN 21/11/2023	CN	USD	5	36	0.00
				3,822	**0.01**
Communication Services					
Deutsche Telecom 4.375% 21/06/2028 144A	NL	USD	5,971	5,310	0.01
AT&T 3.50% 15/09/2053	US	USD	9,208	5,191	0.01
Cellnex Telecom	ES	EUR	40	1,119	0.00
				11,620	**0.02**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	924,754	918,074	1.39
Mizuho London CD 4.08% 03/01/2024	GB	EUR	804,134	798,421	1.21
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	683,514	682,483	1.04
Barclays 0.16% 05/01/2024	GB	EUR	603,101	603,064	0.92
Bred Banque CP 0.22% 25/03/2024	FR	EUR	402,067	402,183	0.61
Cred London VCD 0.24% 02/01/2024	GB	EUR	402,067	402,123	0.61
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	402,067	402,075	0.61
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	402,067	402,053	0.61
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	402,067	402,023	0.61
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	402,067	401,762	0.61
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	402,067	401,757	0.61
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	402,067	401,677	0.61
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	402,067	401,657	0.61
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	402,067	401,369	0.61
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	402,067	401,059	0.61
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	402,067	400,804	0.61
BMW Finance CP 3.93% 04/12/2023	NL	EUR	402,067	400,585	0.61
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	402,067	399,289	0.61
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	402,067	399,255	0.61
Citibank CD 4.02% 03/01/2024	US	EUR	402,067	399,252	0.61
Barclays CP 3.96% 05/01/2024	GB	EUR	402,067	399,171	0.61
Citibank CD 4.02% 05/01/2024	US	EUR	402,067	399,163	0.61
KBC Bank CD 4.03% 05/01/2024	BE	EUR	402,067	399,155	0.61
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	402,067	399,038	0.61
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	402,067	399,029	0.61
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	402,067	398,986	0.61
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	402,067	398,975	0.61
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	402,067	398,869	0.61
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	402,067	393,976	0.60
P&G CP 3.96% 05/01/2024	US	EUR	341,757	339,296	0.52
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	301,550	301,485	0.46
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	301,550	300,668	0.46
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	301,550	296,744	0.45
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	301,550	295,722	0.45
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	201,034	201,063	0.31
National Australia CD 0.26% 21/10/2024	AU	EUR	201,034	201,060	0.31
KBC Bank CD 4.06% 02/05/2024	BE	EUR	201,034	201,034	0.31
KBC Bank CD 4.06% 02/04/2024	BE	EUR	201,034	201,034	0.31
KBC Bank CD 4.02% 04/03/2024	BE	EUR	201,034	201,034	0.31
LMA CP 4.03% 21/11/2023	FR	EUR	201,034	200,576	0.30
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	201,034	200,445	0.30
Natwest CD 3.98% 08/12/2023	GB	EUR	201,034	200,204	0.30
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	201,034	199,778	0.30
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	201,034	199,648	0.30
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	201,034	199,604	0.30
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	201,034	199,567	0.30
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	201,034	199,560	0.30
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	201,034	199,560	0.30
Mizuho London CD 4.08% 05/01/2024	GB	EUR	201,034	199,560	0.30
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	201,034	199,279	0.30
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	201,034	199,178	0.30
Bred Banque CP 4.175% 02/04/2024	FR	EUR	201,034	197,614	0.30
ING Bank CP 4.14% 23/04/2024	NL	EUR	201,034	197,160	0.30
P&G Cp 3.955% 05/01/2024	US	EUR	180,930	179,627	0.27
				18,517,827	**28.12**
Unlisted					
Utilities					
Hydro One 4.16% 27/01/2033 MTN	CA	CAD	5,070	3,175	0.00
Hydro One 3.64% 05/04/2050 MTN	CA	CAD	2,535	1,327	0.00
				4,502	**0.01**
Materials					
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	5,184	146	0.00
PhosAgro*	RU	USD	2	0	0.00
PhosAgro*	RU	USD	87	0	0.00
				146	**0.00**
Industrials					
Brookfield Renew. Partners 4.25% 15/01/2029 MTN	CA	CAD	2,535	1,617	0.00
Brookfield Renewable Partners 3.33% 13/08/2050	CA	CAD	2,535	1,119	0.00
Tuhu Car*	KY	HKD	144	542	0.00
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	8,581	284	0.00
				3,562	**0.01**
Information Technology					
Bytedance*	CN	USD	8	1,270	0.00
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	5,226	249	0.00
				1,519	**0.00**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	4,850	34	0.00
Jaya Bersama Indo*	ID	IDR	14,606	0	0.00
				34	**0.00**
Healthcare					
Cutia Therapeutics*	CN	HKD	352	805	0.00
China Animal Healthcare*	BM	HKD	244	0	0.00
				805	**0.00**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	804,134	804,134	1.22
Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	8,873	8,189	0.01
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	6,667	207	0.00
Pearl Holding III 9.00% 22/10/2025 Reg S*	KY	USD	4,129	39	0.00
TCS Group Holding GDR*	CY	USD	219	0	0.00
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	4,743	0	0.00
				812,569	**1.23**
Real Estate					
Sunac China Holdings 6.50% 10/01/2025 (Defaulted)	KY	USD	7,339	1,111	0.00
Sunac China Holdings 7.00% 09/07/2025 (Defaulted)	KY	USD	6,284	952	0.00
Easy Tactic 7.50% VRN 11/07/2027 (Defaulted)	VG	USD	12,045	654	0.00
Easy Tactic 7.50% VRN 11/07/2028 (Defaulted)	VG	USD	14,010	508	0.00
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	5,157	488	0.00
Modernland O/S Pte 5.00% 30/04/2027 (Defaulted)	SG	USD	3,165	449	0.00
Sunac China Holdings 7.95% 08/08/2022 (Defaulted)	KY	USD	2,753	410	0.00
Intu SGS Fin. 9.00% 31/03/2024 EMTN (Defaulted)	GB	GBP	607	310	0.00
JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	1,515	215	0.00
China Aoyuan Group 6.35% 08/02/2024 (Defaulted)	KY	USD	5,971	140	0.00
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	16,727	87	0.00
China Aoyuan Grp 8.50% 23/01/2022 (Defaulted)	KY	USD	6,079	86	0.00
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	2,132	71	0.00
Yango Justice Intl 9.25% 15/04/2023 (Defaulted)	HK	USD	12,917	67	0.00
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	9,544	53	0.00
China Aoyuan Group 7.95% 19/02/2023 (Defaulted)	KY	USD	2,264	48	0.00
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	1,830	28	0.00
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	3,803	20	0.00
Yango Justice Intl 7.50% 17/02/2025 (Defaulted)	HK	USD	3,334	17	0.00
Modernland Overseas 3.00% 30/04/2027 (Defaulted)	SG	USD	132	8	0.00
				5,722	**0.01**
Government					
Sri Lanka 7.55% 28/03/2030 Reg S (Defaulted)	LK	USD	4,235	2,018	0.00
Sri Lanka 6.20% 11/05/2027 Reg S (Defaulted)	LK	USD	3,543	1,694	0.00
Sri Lanka 7.85% 14/03/2029 Reg S (Defaulted)	LK	USD	3,314	1,578	0.00
Sri Lanka 5.75% 18/04/2023 Reg S (Defaulted)	LK	USD	2,943	1,458	0.00
Sri Lanka 6.85% 14/03/2024 Reg S (Defaulted)	LK	USD	1,437	709	0.00
Sri Lanka 6.35% 28/06/2024 Reg S (Defaulted)	LK	USD	926	457	0.00
				7,914	**0.01**
Fractions				(2)	(0.00)

Schedule of Investments as at 31 October 2023

				Market Value	% Net Assets
Total Investments (Cost EUR 56,289,722)				**54,144,054**	**82.22**

Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	2,023,008	2,023,008	3.07
LBBW TD 3.95% 01/11/2023	DE	EUR	2,022,514	2,022,514	3.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	2,010,335	2,010,335	3.05
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	2,010,335	2,010,335	3.05
Bred Banque TD 3.87% 01/11/2023	FR	EUR	1,568,062	1,568,062	2.38
Mizuho London TD 3.86% 01/11/2023	GB	EUR	1,209,957	1,209,957	1.84
				10,844,211	**16.47**
Total Investments (including Bank Deposits)				**64,988,265**	**98.69**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
MSCI Europe VL Eur Net (JPLS)	EUR	282,247	(12,683)	(0.02)
			(12,683)	**(0.02)**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	374,800	2,062	0.00
Bought protection on Mexico 4.15% 20/12/2028	USD	8,686	80	0.00
Bought protection on Natwest Gp 6.016% 20/12/2028	EUR	22,064	74	0.00
Bought protection on Lloyd Bank G 3.511% 20/12/2028	EUR	22,064	(3)	(0.00)
Bought protection on AIG International 6.25% 20/12/2025	USD	8,115	(64)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	9,891	(78)	(0.00)
Bought protection on Philippine 10.625% 20/12/2028	USD	17,753	(79)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	11,032	(92)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	12,680	(149)	(0.00)
Bought protection on iTraxx Europe S39 20/06/2028	EUR	41,293	(361)	(0.00)
Bought protection on CDX NA IG S40 5 Year 20/06/2028	USD	37,669	(384)	(0.00)
Bought protection on iTraxx Xover S40 20/12/2028	EUR	552,069	(10,808)	(0.02)
			(9,802)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.107092 16/11/2023	416,578	19,667	0.03
Bought USD Sold GBP at 1.276650 16/11/2023	188,429	9,813	0.01
Bought EUR Sold USD at 0.946143 22/11/2023	6,581,771	3,290	0.00
Bought USD Sold NZD at 0.606877 16/11/2023	45,848	2,036	0.00
Bought USD Sold AUD at 0.658290 16/11/2023	49,537	1,958	0.00
Bought USD Sold MXN at 0.057643 16/11/2023	36,844	1,617	0.00
Bought USD Sold NZD at 0.616229 08/11/2023	22,968	1,390	0.00
Bought USD Sold JPY at 0.006712 22/11/2023	91,312	1,354	0.00
Bought USD Sold GBP at 1.224096 07/11/2023	107,349	947	0.00
Bought USD Sold NOK at 0.098135 08/11/2023	7,407	721	0.00
Bought USD Sold GBP at 1.275100 08/11/2023	13,808	702	0.00
Bought USD Sold JPY at 0.007118 08/11/2023	8,647	681	0.00
Bought USD Sold NOK at 0.097871 08/11/2023	6,078	574	0.00
Bought USD Sold DKK at 0.148744 16/11/2023	9,981	500	0.00
Bought EUR Sold GBP at 1.152712 22/11/2023	107,757	483	0.00
Bought USD Sold JPY at 0.007054 16/11/2023	6,806	460	0.00
Bought USD Sold EUR at 1.083298 16/11/2023	18,639	460	0.00
Bought USD Sold CAD at 0.741792 08/11/2023	15,065	455	0.00
Bought USD Sold GBP at 1.277941 08/11/2023	8,326	443	0.00
Bought USD Sold SEK at 0.094755 08/11/2023	6,730	400	0.00
Bought USD Sold NOK at 0.093668 08/11/2023	8,313	394	0.00
Bought USD Sold JPY at 0.006947 08/11/2023	7,389	390	0.00
Bought USD Sold GBP at 1.217330 07/12/2023	115,599	351	0.00
Bought USD Sold CAD at 0.755382 08/11/2023	5,822	286	0.00
Bought USD Sold CAD at 0.739733 08/11/2023	9,809	268	0.00
Bought USD Sold EUR at 1.094268 08/11/2023	6,642	235	0.00
Bought USD Sold EUR at 1.091333 16/11/2023	7,112	230	0.00
Bought USD Sold EUR at 1.097327 16/11/2023	6,033	229	0.00
Bought USD Sold EUR at 1.090472 16/11/2023	7,236	228	0.00
Bought USD Sold AUD at 0.648863 08/11/2023	9,039	225	0.00
Bought USD Sold CAD at 0.733582 22/11/2023	9,777	182	0.00
Bought USD Sold SEK at 0.094795 08/11/2023	2,884	173	0.00
Bought USD Sold EUR at 1.075160 16/11/2023	10,178	173	0.00
Bought USD Sold GBP at 1.248652 16/11/2023	5,066	147	0.00
Bought USD Sold CAD at 0.723481 07/11/2023	29,919	144	0.00
Bought USD Sold GBP at 1.274036 16/11/2023	2,732	136	0.00
Bought USD Sold EUR at 1.065225 07/12/2023	18,531	123	0.00
Bought USD Sold GBP at 1.249901 16/11/2023	4,060	122	0.00
Bought USD Sold GBP at 1.248961 08/11/2023	3,820	112	0.00
Bought USD Sold GBP at 1.218172 22/11/2023	28,029	108	0.00
Bought USD Sold SEK at 0.091205 07/11/2023	5,404	107	0.00
Bought USD Sold NZD at 0.593702 08/11/2023	4,888	106	0.00
Bought USD Sold SEK at 0.090571 08/11/2023	8,129	103	0.00
Bought USD Sold EUR at 1.062507 07/11/2023	18,878	102	0.00
Bought USD Sold NOK at 0.093447 08/11/2023	2,241	101	0.00
Bought USD Sold NOK at 0.098608 08/11/2023	959	99	0.00
Bought USD Sold CAD at 0.742327 08/11/2023	3,211	99	0.00
Bought USD Sold GBP at 1.273084 16/11/2023	1,979	97	0.00
Bought USD Sold EUR at 1.076279 16/11/2023	5,373	97	0.00
Bought USD Sold SEK at 0.090376 08/11/2023	8,554	90	0.00
Bought USD Sold CAD at 0.747189 16/11/2023	2,321	87	0.00
Bought USD Sold CHF at 1.109759 07/11/2023	9,529	84	0.00
Bought USD Sold JPY at 0.006978 16/11/2023	1,400	79	0.00
Bought USD Sold NZD at 0.585208 08/11/2023	10,679	76	0.00
Bought USD Sold GBP at 1.248438 16/11/2023	2,653	76	0.00
Bought USD Sold JPY at 0.007117 08/11/2023	961	75	0.00
Bought USD Sold EUR at 1.106743 16/11/2023	1,580	74	0.00
Bought USD Sold GBP at 1.221628 16/11/2023	10,371	70	0.00
Bought USD Sold JPY at 0.006847 16/11/2023	1,727	63	0.00
Bought USD Sold AUD at 0.645301 08/11/2023	3,288	63	0.00
Bought USD Sold JPY at 0.006654 07/11/2023	7,204	62	0.00
Bought USD Sold NOK at 0.091297 08/11/2023	2,800	59	0.00
Bought USD Sold NZD at 0.588577 08/11/2023	4,303	56	0.00
Bought USD Sold GBP at 1.283286 08/11/2023	967	56	0.00
Bought USD Sold EUR at 1.096362 16/11/2023	1,502	56	0.00
Bought USD Sold GBP at 1.269944 16/11/2023	1,169	54	0.00
Bought USD Sold EUR at 1.091429 16/11/2023	1,640	53	0.00
Bought USD Sold JPY at 0.006739 16/11/2023	2,567	51	0.00
Bought USD Sold JPY at 0.006939 16/11/2023	876	44	0.00
Bought USD Sold CAD at 0.729351 08/11/2023	3,283	43	0.00
Bought USD Sold JPY at 0.006931 16/11/2023	849	42	0.00
Bought USD Sold EUR at 1.082718 16/11/2023	1,754	42	0.00
Bought USD Sold JPY at 0.006961 08/11/2023	750	41	0.00
Bought USD Sold SEK at 0.090215 07/12/2023	5,411	40	0.00
Bought USD Sold NOK at 0.095473 08/11/2023	594	40	0.00
Bought USD Sold JPY at 0.006849 16/11/2023	1,065	39	0.00
Bought USD Sold EUR at 1.103066 08/11/2023	892	39	0.00
Bought USD Sold EUR at 1.071048 08/11/2023	2,916	39	0.00
Bought USD Sold GBP at 1.263836 16/11/2023	901	37	0.00
Bought USD Sold EUR at 1.061991 08/11/2023	7,445	36	0.00
Bought EUR Sold USD at 0.950968 16/11/2023	6,690	36	0.00
Bought USD Sold EUR at 1.097042 16/11/2023	932	35	0.00
Bought USD Sold CAD at 0.743088 16/11/2023	1,070	34	0.00
Bought USD Sold EUR at 1.104626 08/11/2023	722	33	0.00
Bought USD Sold EUR at 1.082849 16/11/2023	1,262	31	0.00
Bought USD Sold NOK at 0.093398 08/11/2023	682	30	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	6,006	30	0.00
Bought USD Sold EUR at 1.089517 16/11/2023	954	29	0.00
Bought USD Sold AUD at 0.650803 16/11/2023	1,017	28	0.00
Bought USD Sold AUD at 0.637244 07/11/2023	4,153	27	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	1,411	22	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	2,713	21	0.00
Bought USD Sold SEK at 0.091791 16/11/2023	776	20	0.00
Bought USD Sold JPY at 0.006744 16/11/2023	809	17	0.00
Bought USD Sold GBP at 1.239547 16/11/2023	794	17	0.00
Bought USD Sold JPY at 0.006693 16/11/2023	1,125	15	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	1,454	14	0.00
Bought USD Sold EUR at 1.069924 16/11/2023	1,201	14	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	4,883	14	0.00
Bought USD Sold AUD at 0.644783 16/11/2023	787	14	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	3,658	14	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	725	13	0.00
Bought NZD Sold USD at 1.721894 16/11/2023	24,537	13	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	990	12	0.00
Bought USD Sold GBP at 1.225935 07/11/2023	1,135	12	0.00
Bought USD Sold EUR at 1.070623 16/11/2023	906	12	0.00
Bought USD Sold JPY at 0.006702 16/11/2023	797	11	0.00
Bought USD Sold GBP at 1.215207 07/11/2023	7,090	11	0.00
Bought USD Sold EUR at 1.060011 07/11/2023	3,517	11	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	821	10	0.00
Bought USD Sold GBP at 1.224006 16/11/2023	1,186	10	0.00
Bought USD Sold CAD at 0.730229 16/11/2023	721	10	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	333	9	0.00
Bought USD Sold EUR at 1.060157 16/11/2023	3,102	9	0.00
Bought USD Sold SEK at 0.090154 16/11/2023	1,015	8	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	2,890	8	0.00
Bought USD Sold EUR at 1.074963 08/11/2023	450	8	0.00
Bought USD Sold EUR at 1.058659 16/11/2023	5,662	8	0.00
Bought USD Sold EUR at 1.060422 16/11/2023	2,235	7	0.00
Bought USD Sold EUR at 1.057880 07/11/2023	7,105	7	0.00
Bought USD Sold AUD at 0.654149 08/11/2023	219	7	0.00
Bought EUR Sold USD at 0.949278 16/11/2023	1,938	7	0.00
Bought USD Sold EUR at 1.060345 16/11/2023	1,875	6	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	124	6	0.00
Bought USD Sold GBP at 1.221655 16/11/2023	758	5	0.00
Bought USD Sold GBP at 1.217055 16/11/2023	1,577	5	0.00
Bought USD Sold EUR at 1.060004 16/11/2023	1,109	3	0.00
Bought USD Sold EUR at 1.059899 16/11/2023	1,313	3	0.00
Bought USD Sold AUD at 0.635727 16/11/2023	715	3	0.00
Bought EUR Sold USD at 0.948001 16/11/2023	1,562	3	0.00
Bought USD Sold GBP at 1.215596 16/11/2023	1,056	2	0.00
Bought USD Sold EUR at 1.061549 22/11/2023	591	2	0.00
Bought USD Sold AUD at 0.635039 08/11/2023	551	2	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	1,501	2	0.00
Bought USD Sold SEK at 0.090121 08/11/2023	179	1	0.00
Bought USD Sold GBP at 1.217187 22/11/2023	246	1	0.00
Bought USD Sold EUR at 1.058346 16/11/2023	933	1	0.00
Bought SEK Sold USD at 11.193416 08/11/2023	505	1	0.00
Bought EUR Sold USD at 0.947188 07/11/2023	1,470	1	0.00
Bought USD Sold SGD at 0.746190 16/11/2023	1	0	0.00
Bought USD Sold CAD at 0.722105 22/11/2023	57	0	0.00
Bought GBP Sold USD at 0.823930 22/11/2023	261	0	0.00
Bought GBP Sold USD at 0.823124 22/11/2023	289	0	0.00
Bought CAD Sold USD at 1.381015 22/11/2023	48	0	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold GBP at 1.212092 16/11/2023	743	(1)	(0.00)
Bought USD Sold EUR at 1.056307 16/11/2023	833	(1)	(0.00)
Bought NZD Sold USD at 1.717579 08/11/2023	755	(1)	(0.00)
Bought CAD Sold USD at 1.370968 22/11/2023	52	(1)	(0.00)
Bought CAD Sold USD at 1.368701 22/11/2023	74	(1)	(0.00)
Bought CAD Sold USD at 1.351019 08/11/2023	39	(1)	(0.00)
Bought USD Sold EUR at 1.054161 16/11/2023	753	(2)	(0.00)
Bought USD Sold EUR at 1.053903 16/11/2023	793	(2)	(0.00)
Bought GBP Sold EUR at 0.871016 22/11/2023	5,396	(2)	(0.00)
Bought CAD Sold USD at 1.364024 08/11/2023	89	(2)	(0.00)
Bought USD Sold GBP at 1.210799 16/11/2023	1,170	(3)	(0.00)
Bought NZD Sold USD at 1.702453 08/11/2023	303	(3)	(0.00)
Bought EUR Sold USD at 0.943895 16/11/2023	1,223	(3)	(0.00)
Bought EUR Sold USD at 0.942289 22/11/2023	819	(3)	(0.00)
Bought AUD Sold USD at 1.563409 08/11/2023	321	(3)	(0.00)
Bought SEK Sold USD at 11.026808 08/11/2023	272	(4)	(0.00)
Bought GBP Sold USD at 0.821631 16/11/2023	1,641	(5)	(0.00)
Bought EUR Sold USD at 0.941867 16/11/2023	1,122	(5)	(0.00)
Bought NZD Sold USD at 1.683690 08/11/2023	277	(6)	(0.00)
Bought GBP Sold EUR at 0.869812 22/11/2023	3,104	(6)	(0.00)
Bought EUR Sold USD at 0.943715 16/11/2023	2,628	(6)	(0.00)
Bought USD Sold EUR at 1.053411 16/11/2023	1,870	(7)	(0.00)
Bought JPY Sold USD at 149.660650 08/11/2023	567	(7)	(0.00)
Bought CHF Sold USD at 0.906518 07/11/2023	2,542	(7)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	1,267	(7)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	1,373	(8)	(0.00)
Bought USD Sold EUR at 1.046898 16/11/2023	836	(8)	(0.00)
Bought JPY Sold USD at 149.159188 22/11/2023	617	(8)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	3,067	(8)	(0.00)
Bought EUR Sold USD at 0.942493 07/11/2023	1,965	(8)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	1,303	(8)	(0.00)
Bought USD Sold EUR at 1.054014 07/11/2023	3,682	(10)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	4,202	(10)	(0.00)
Bought EUR Sold USD at 0.935681 16/11/2023	898	(10)	(0.00)
Bought EUR Sold USD at 0.943120 16/11/2023	3,613	(11)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	536	(11)	(0.00)
Bought JPY Sold USD at 149.036699 22/11/2023	861	(12)	(0.00)
Bought NZD Sold USD at 1.674543 08/11/2023	525	(14)	(0.00)
Bought EUR Sold USD at 0.943136 16/11/2023	5,511	(16)	(0.00)
Bought GBP Sold USD at 0.799411 08/11/2023	578	(17)	(0.00)
Bought GBP Sold USD at 0.784285 08/11/2023	362	(17)	(0.00)
Bought USD Sold EUR at 1.053905 16/11/2023	5,799	(18)	(0.00)
Bought EUR Sold USD at 0.943597 07/11/2023	7,149	(20)	(0.00)
Bought EUR Sold USD at 0.942279 16/11/2023	5,332	(20)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	5,174	(20)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	1,394	(20)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	2,740	(21)	(0.00)
Bought JPY Sold USD at 146.731639 08/11/2023	648	(21)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	1,480	(22)	(0.00)
Bought NZD Sold USD at 1.674279 16/11/2023	865	(23)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	4,971	(25)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	757	(25)	(0.00)
Bought AUD Sold USD at 1.567745 07/12/2023	4,185	(27)	(0.00)
Bought EUR Sold USD at 0.928306 16/11/2023	1,667	(31)	(0.00)
Bought USD Sold EUR at 1.050775 07/11/2023	5,619	(32)	(0.00)
Bought SEK Sold USD at 10.681174 08/11/2023	713	(32)	(0.00)
Bought EUR Sold USD at 0.940416 16/11/2023	6,633	(39)	(0.00)
Bought SEK Sold USD at 11.097589 07/11/2023	5,445	(41)	(0.00)
Bought JPY Sold USD at 140.417199 08/11/2023	557	(41)	(0.00)
Bought USD Sold EUR at 1.056921 22/11/2023	84,340	(42)	(0.00)
Bought JPY Sold USD at 146.213650 08/11/2023	1,270	(45)	(0.00)
Bought GBP Sold USD at 0.820095 08/11/2023	9,286	(46)	(0.00)
Bought EUR Sold USD at 0.919253 16/11/2023	1,639	(46)	(0.00)
Bought GBP Sold USD at 0.814712 08/11/2023	4,395	(50)	(0.00)
Bought AUD Sold USD at 1.551054 08/11/2023	3,175	(57)	(0.00)
Bought JPY Sold USD at 149.561000 07/12/2023	7,301	(60)	(0.00)
Bought NZD Sold USD at 1.680195 08/11/2023	2,707	(64)	(0.00)
Bought EUR Sold USD at 0.923107 16/11/2023	2,669	(64)	(0.00)
Bought GBP Sold USD at 0.794184 16/11/2023	1,938	(70)	(0.00)
Bought NOK Sold USD at 10.777864 08/11/2023	1,974	(71)	(0.00)
Bought NOK Sold USD at 10.646065 08/11/2023	1,483	(71)	(0.00)
Bought EUR Sold USD at 0.905778 16/11/2023	1,687	(72)	(0.00)
Bought EUR Sold USD at 0.938819 07/11/2023	9,814	(77)	(0.00)
Bought CHF Sold USD at 0.898248 07/12/2023	9,643	(82)	(0.00)
Bought EUR Sold USD at 0.911454 08/11/2023	2,256	(83)	(0.00)
Bought EUR Sold USD at 0.933697 16/11/2023	6,545	(85)	(0.00)
Bought EUR Sold USD at 0.907130 08/11/2023	2,049	(85)	(0.00)
Bought EUR Sold USD at 0.929940 16/11/2023	5,739	(97)	(0.00)
Bought SEK Sold USD at 10.780020 08/11/2023	2,784	(100)	(0.00)
Bought NZD Sold USD at 1.694427 08/11/2023	6,586	(102)	(0.00)
Bought EUR Sold USD at 0.915869 16/11/2023	3,210	(102)	(0.00)
Bought AUD Sold USD at 1.540935 07/11/2023	4,258	(104)	(0.00)
Bought SEK Sold USD at 10.595853 16/11/2023	2,021	(105)	(0.00)
Bought AUD Sold USD at 1.548751 08/11/2023	5,361	(105)	(0.00)
Bought SEK Sold USD at 10.946695 08/11/2023	5,258	(110)	(0.00)
Bought CHF Sold USD at 0.894834 07/11/2023	7,105	(111)	(0.00)
Bought SEK Sold USD at 10.925098 08/11/2023	5,153	(118)	(0.00)
Bought NZD Sold USD at 1.676488 08/11/2023	4,683	(121)	(0.00)
Bought EUR Sold USD at 0.939903 07/11/2023	18,631	(125)	(0.00)
Bought GBP Sold USD at 0.792041 16/11/2023	3,536	(138)	(0.00)
Bought CAD Sold USD at 1.381644 07/12/2023	30,076	(142)	(0.00)
Bought SEK Sold USD at 10.880025 08/11/2023	5,538	(149)	(0.00)
Bought EUR Sold USD at 0.911737 16/11/2023	4,198	(152)	(0.00)
Bought GBP Sold USD at 0.818182 16/11/2023	22,452	(161)	(0.00)
Bought EUR Sold USD at 0.936216 16/11/2023	16,250	(167)	(0.00)
Bought JPY Sold USD at 148.108810 07/11/2023	7,372	(168)	(0.00)
Bought EUR Sold USD at 0.930468 08/11/2023	10,167	(169)	(0.00)
Bought NZD Sold USD at 1.622750 08/11/2023	3,045	(174)	(0.00)
Bought GBP Sold USD at 0.797007 08/11/2023	5,581	(184)	(0.00)
Bought AUD Sold USD at 1.501417 08/11/2023	4,055	(201)	(0.00)
Bought CAD Sold USD at 1.368154 08/11/2023	13,605	(203)	(0.00)
Bought NOK Sold USD at 10.741192 08/11/2023	5,606	(221)	(0.00)
Bought CAD Sold USD at 1.324284 08/11/2023	5,088	(237)	(0.00)
Bought GBP Sold USD at 0.799347 16/11/2023	10,409	(313)	(0.00)
Bought NZD Sold USD at 1.678196 16/11/2023	12,827	(319)	(0.00)
Bought JPY Sold USD at 141.051080 08/11/2023	4,861	(337)	(0.00)
Bought GBP Sold USD at 0.821617 07/11/2023	115,929	(355)	(0.00)
Bought EUR Sold USD at 0.915257 16/11/2023	11,084	(359)	(0.00)
Bought GBP Sold USD at 0.785945 08/11/2023	8,081	(374)	(0.00)
Bought CAD Sold USD at 1.340869 08/11/2023	13,603	(470)	(0.00)
Bought CAD Sold USD at 1.343815 07/11/2023	14,903	(483)	(0.00)
Bought EUR Sold USD at 0.906704 08/11/2023	12,300	(514)	(0.00)
Bought NZD Sold USD at 1.648777 08/11/2023	12,276	(515)	(0.00)
Bought CAD Sold USD at 1.343816 07/11/2023	16,019	(520)	(0.00)
Bought GBP Sold USD at 0.784297 16/11/2023	11,962	(578)	(0.00)
Bought NOK Sold USD at 10.562170 08/11/2023	12,318	(683)	(0.00)
Bought EUR Sold USD at 0.911582 16/11/2023	22,511	(817)	(0.00)
Bought GBP Sold USD at 0.785246 16/11/2023	17,396	(820)	(0.00)
Bought GBP Sold USD at 0.785041 16/11/2023	22,538	(1,068)	(0.00)
Bought EUR Sold USD at 0.903268 16/11/2023	26,542	(1,197)	(0.00)
Bought NOK Sold USD at 10.168977 08/11/2023	28,509	(2,584)	(0.00)
Bought JPY Sold USD at 141.755000 16/11/2023	45,561	(2,885)	(0.00)
		34,759	**0.05**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(8,341)	737	0.00
Euro-Bond Future 07/12/2023	EUR	(88,636)	587	0.00
US Ultra 10 Year Bond Future 19/12/2023	USD	(10,659)	310	0.00
Japan 10 Year Bond Future 13/12/2023	JPY	(2,393,916)	48	0.00
Euro Stoxx 50 Index Future 15/12/2023	EUR	2,149	29	0.00
FTSE 100 Index Future 15/12/2023	GBP	946	3	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	26,655	(21)	(0.00)
Australia 10 Year Bond Future 15/12/2023	AUD	2,929	(109)	(0.00)
Long Gilt Bond Future 27/12/2023	GBP	9,245	(339)	(0.00)
Canada 10 Year Bond Future 18/12/2023	CAD	21,624	(453)	(0.00)
Euro-Btp Bond Future 07/12/2023	EUR	(29,282)	(587)	(0.00)
US 2 Year Bond Future 29/12/2023	USD	215,726	(1,010)	(0.00)
US Ultra Bond Future 19/12/2023	USD	32,019	(3,364)	(0.01)
Euro-Bobl Bond Future 07/12/2023	EUR	759,687	(4,038)	(0.01)
US Long Bond Future 19/12/2023	USD	58,487	(4,294)	(0.01)
US 5 Year Bond Future 29/12/2023	USD	284,230	(4,944)	(0.01)
MSCI Brazil Ix Index Future 15/12/2023	USD	156,224	(7,597)	(0.01)
S&P TSX 60 Index Future 14/12/2023	CAD	384,872	(14,984)	(0.02)
US 10 Year Bond Future 19/12/2023	USD	458,776	(15,684)	(0.02)
E-Mini Russ 1000 Index Future 15/12/2023	USD	264,070	(18,459)	(0.03)
S&P 500 Emini Index Future 15/12/2023	USD	629,588	(44,593)	(0.07)
			(118,762)	**(0.18)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 2.458% receive float. (6m EURIBOR) 05/04/2053	EUR	164,108	21,231	0.03
Pay fixed 2.476% receive float. (6m EURIBOR) 11/04/2053	EUR	168,543	21,212	0.03
Pay fixed 2.539% receive float. (3m STIBOR) 09/05/2032	SEK	85,843	444	0.00
Pay fixed 2.888% receive float. (3m STIBOR) 29/06/2032	SEK	8,887	27	0.00
Receive fixed 4.402% pay float. (6m NIBOR) 12/10/2028	NOK	20,668	2	0.00
Pay fixed 3.439% receive float. (3m STIBOR) 12/10/2028	SEK	21,357	(1)	(0.00)
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	482,263	(3)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	465,039	(27)	(0.00)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	6,614	(130)	(0.00)
Receive fixed 2.979% pay float. (6m EURIBOR) 27/03/2033	EUR	6,614	(189)	(0.00)
Receive fixed 2.918% pay float. (6m EURIBOR) 05/04/2033	EUR	443,535	(14,960)	(0.02)
Receive fixed 2.903% pay float. (6m EURIBOR) 11/04/2033	EUR	434,664	(15,213)	(0.02)
			12,393	**0.02**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 2.63% pay float. (Euro HICP) 15/08/2033	EUR	64,313	840	0.00
Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	9,645	485	0.00
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	7,027	120	0.00
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	5,443	82	0.00
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	2,618	50	0.00
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	42,715	37	0.00
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	2,067	4	0.00
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	6,201	(344)	(0.00)
Receive fixed 2.076% pay float. (Euro HICP) 15/11/2026	EUR	19,021	(2,194)	(0.00)
			(920)	**(0.00)**

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Overnight Index Swaps				
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	19,979	3,929	0.01
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	8,612	818	0.00
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	11,230	130	0.00
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	10,128	(243)	(0.00)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	1,123,396	(275)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	7,027	(353)	(0.00)
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	34,447	(632)	(0.00)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	86,118	(3,085)	(0.00)
			289	**0.00**
Other Assets and Liabilities			958,172	1.48
Net Assets			**65,851,711**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	19.21
Luxembourg	LU	13.98
Germany	DE	12.59
UK	GB	12.15
France	FR	10.12
Ireland	IE	9.86
Netherlands	NL	3.97
Japan	JP	3.18
Belgium	BE	3.06
Australia	AU	1.39
Cayman Islands	KY	1.39
Sweden	SE	1.15
Spain	ES	0.95
Singapore	SG	0.80
Korea	KR	0.75
Switzerland	CH	0.69
Italy	IT	0.67
China	CN	0.42
Austria	AT	0.34
Denmark	DK	0.28
India	IN	0.24
Hong Kong SAR China	HK	0.18
Virgin Islands (British)	VG	0.16
Taiwan Area	TW	0.11
Indonesia	ID	0.11
Finland	FI	0.11
Thailand	TH	0.08
Supranational	SU	0.08
Portugal	PT	0.08
Mauritius	MU	0.08
Mexico	MX	0.07
Canada	CA	0.06
Bermuda	BM	0.05
Uruguay	UY	0.04
Norway	NO	0.03
New Zealand	NZ	0.03
Brazil	BR	0.03
Malaysia	MY	0.02
Greece	GR	0.02
South Africa	ZA	0.02
Kazakhstan	KZ	0.02
Chile	CL	0.02
Philippines	PH	0.02
Hungary	HU	0.02
Sri Lanka	LK	0.01
Saudi Arabia	SA	0.01
Pakistan	PK	0.01
Vietnam	VN	0.00
Israel	IL	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		1.32

Fidelity Institutional Target™ 2025 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2023

Securities Admitted to or Dealt on an Official Stock Exchange

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	661,291	638,218	0.20
TotalEnergy 2.125% VRN (Perpetual)	FR	EUR	677,083	487,395	0.15
Exxon Mobil 1.408% 26/06/2039	US	EUR	704,136	452,627	0.14
Shell	GB	GBP	10,275	312,299	0.10
TotalEnergies	FR	EUR	4,014	253,691	0.08
Exxon Mobil	US	USD	2,165	216,817	0.07
Chevron 1.554% 11/05/2025	US	USD	210,717	188,212	0.06
Cheniere Energy	US	USD	1,160	183,103	0.06
Exxon Mobil 4.114% 01/03/2046	US	USD	237,732	173,016	0.05
Ovintiv 5.65% 15/05/2025	US	USD	178,299	167,860	0.05
KazMunayGas National 6.375% 24/10/2048 144A	KZ	USD	151,284	112,545	0.04
TransCanada Pipelines 1.00% 12/10/2024	CA	USD	113,463	102,268	0.03
Reliance Industries 2.875% 12/01/2032 144A	IN	USD	129,672	96,020	0.03
Schlumberger (US)	US	USD	1,419	75,115	0.02
Pioneer Natural Resources	US	USD	330	74,760	0.02
Diamondback Energy	US	USD	469	71,358	0.02
Eni 4.25% 19/05/2033 EMTN	IT	EUR	70,239	68,200	0.02
OMV AG	AT	EUR	1,613	66,696	0.02
Repsol Europe Finance Sarl 0.875% 06/07/2033 EMTN	LU	EUR	86,448	63,623	0.02
China Petroleum & Chemical (H)	CN	HKD	118,588	57,203	0.02
Periama Holding 5.95% 19/04/2026	US	USD	58,553	52,255	0.02
Marathon Petroleum	US	USD	365	51,746	0.02
Baker Hughes	US	USD	1,528	50,017	0.02
Thaioil Treasury Center 5.375% 20/11/2048 144A	TH	USD	64,836	46,984	0.01
Reliance Industries 3.75% 12/01/2062 144A	IN	USD	75,642	42,337	0.01
Exxon Mobil 4.227% 19/03/2040	US	USD	54,030	41,855	0.01
BP Capital Markets 3.723% 28/11/2028	GB	USD	48,087	41,741	0.01
Exxon Mobil 0.835% 26/06/2032	US	EUR	54,030	41,225	0.01
Wintershall De Finance BV 1.823% 25/09/2031	NL	EUR	48,627	38,552	0.01
Schlumberger Finance BV 2.00% 06/05/2032	NL	EUR	43,224	37,048	0.01
Parex Resources	CA	CAD	1,832	33,176	0.01
TotalEnergies Capital Intl. 1.618% 18/05/2040 EMTN	FR	EUR	48,627	33,158	0.01
Eni 0.625% 23/01/2030 EMTN	IT	EUR	37,821	30,619	0.01
Polski Koncern Naftowy ORLEN	PL	PLN	1,982	29,564	0.01
Marathon Oil Group	US	USD	1,081	28,019	0.01
S-Oil	KR	KRW	549	25,598	0.01
ONEOK Partner 4.90% 15/03/2025	US	USD	27,015	25,111	0.01
Subsea 7	GB	NOK	1,979	24,520	0.01
BP Capital Markets 3.773% 12/05/2030 EMTN	NL	EUR	21,612	21,135	0.01
BP	GB	GBP	3,543	20,448	0.01
EQT	US	USD	506	20,278	0.01
Aker BP	NO	NOK	610	16,562	0.01
Eni 3.625% 19/05/2027 EMTN	IT	EUR	16,209	15,994	0.01
Mongolian Mining 9.25% 15/04/2024 Reg S	SU	USD	15,893	15,320	0.00
SBM Offshore	NL	EUR	1,116	13,111	0.00
Chesapeake Energy	US	USD	135	11,070	0.00
China Oilfield Services (H)	CN	HKD	8,915	9,958	0.00
New Fortress Energy	US	USD	270	7,743	0.00
Shell International Finance 1.75% 10/09/2052 EMTN	NL	GBP	15,128	7,495	0.00
COSCO SHIPPING Energy Transportation (H)	CN	HKD	7,119	7,131	0.00
Neste	FI	EUR	209	6,615	0.00
China Merchants Energy Shipping (A)	CN	CNY	5,519	4,571	0.00
Enviva	US	USD	759	2,585	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	1,199	2,224	0.00
China Petroleum & Chemical (A)	CN	CNY	3,152	2,217	0.00
Vallourec	FR	EUR	156	1,772	0.00
Novatek Joint Stock*	RU	RUB	89	0	0.00
Gazprom*	RU	USD	891	0	0.00
				4,720,780	**1.49**
Utilities					
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	719,578	682,638	0.22
Suez SACA 2.375% 24/05/2030 EMTN	FR	EUR	731,931	647,727	0.20
EDF 4.625% 25/01/2043 EMTN	FR	EUR	633,105	570,510	0.18
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	589,745	531,939	0.17
Thames Water Utilities Fin. 1.25% 31/01/2032 EMTN	GB	EUR	710,622	502,364	0.16
Orsted 5.25% VRN 08/12/3022	DK	EUR	206,917	196,517	0.06
Sempra Energy	US	USD	2,517	166,144	0.05
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	181,634	156,268	0.05
PacifiCorp 5.35% 01/12/2053	US	USD	189,105	143,371	0.05
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	165,541	129,039	0.04
Sempra 3.30% 01/04/2025	US	USD	135,075	122,964	0.04
SSE	GB	GBP	6,219	116,619	0.04
Adani Electricity Mumbai 3.949% 12/02/2030 144A	IN	USD	162,090	109,066	0.03
Centrica	GB	GBP	58,297	105,310	0.03
Cikarang Listrindo 4.95% 14/09/2026 Reg S	ID	USD	117,106	105,039	0.03
India Clean Energy Holdings 4.50% 18/04/2027 Reg S	MU	USD	135,915	104,440	0.03
Edison International 6.95% 15/11/2029	US	USD	108,060	104,114	0.03
Enel	IT	EUR	14,428	86,394	0.03
Engie 3.625% 11/01/2030 EMTN	FR	EUR	86,448	84,216	0.03
National Grid	GB	GBP	7,110	79,909	0.03
Emirates Central Cooling Systems	AE	AED	116,847	53,897	0.02
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	63,572	51,821	0.02
Greenko Pow 4.30% 13/12/2028 Reg S	MU	USD	60,625	48,303	0.02
Veolia Environnement 1.25% 19/05/2028 EMTN	FR	EUR	54,030	48,198	0.02
Orsted	DK	DKK	1,049	47,769	0.02
PacifiCorp 5.50% 15/05/2054	US	USD	54,030	42,104	0.01
Electricite De France 3.875% 12/01/2027 EMTN	FR	EUR	37,821	37,721	0.01
Abu Dhabi National Energy 4.696% 24/04/2033 144A	AE	USD	43,224	37,688	0.01
SSE 1.25% 16/04/2025 EMTN	GB	EUR	37,821	36,281	0.01
Eversource Energy	US	USD	690	35,082	0.01
TenneT Holding BV 3.875% 28/10/2028 EMTN	NL	EUR	32,418	32,994	0.01
Iberdrola Finanzas 3.125% 22/11/2028 EMTN	ES	EUR	32,418	31,586	0.01
NextEra Energy	US	USD	470	25,908	0.01
SSE 2.875% 01/08/2029 EMTN	GB	EUR	27,015	25,485	0.01
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	27,015	22,246	0.01
E.ON	DE	EUR	1,870	20,984	0.01
Engie 5.625% 03/04/2053 EMTN	FR	GBP	16,209	16,787	0.01
Exelon	US	USD	393	14,429	0.00
Severn Trent	GB	GBP	467	14,256	0.00
Pacific Gas and Electric	US	USD	872	13,480	0.00
Scottish HydroElec. Trans. 2.125% 24/03/2036 EMTN	GB	GBP	14,048	10,622	0.00
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	24,497	10,100	0.00
ENN Natural Gas (A)	CN	CNY	4,525	10,065	0.00
Drax Group	GB	GBP	1,516	7,358	0.00
RTE 1.125% 09/09/2049 EMTN	FR	EUR	10,806	5,746	0.00
Engie 3.50% 27/09/2029 EMTN	FR	EUR	5,403	5,246	0.00
APA Infrastructure 3.125% 18/07/2031	AU	GBP	5,403	4,923	0.00
				5,455,667	**1.72**
Materials					
Celanese US Holdings 5.337% 19/01/2029	US	EUR	760,128	751,305	0.24
Air Products &Chemicals 4.00% 03/03/2035	US	EUR	522,605	506,716	0.16
Linde	US	USD	702	254,265	0.08
Air Liquide	FR	EUR	1,184	191,484	0.06
Suzano Austria 6.00% 15/01/2029	AT	USD	167,493	152,635	0.05
Rio Tinto	GB	GBP	2,471	149,151	0.05
LYB International Finance III 5.625% 15/05/2033	US	USD	167,493	149,037	0.05
Vulcan Material 3.50% 01/06/2030	US	USD	178,299	144,454	0.05
FMC 5.65% 18/05/2033	US	USD	162,090	135,790	0.04
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	113,927	98,847	0.03
West China Cement 4.95% 08/07/2026	GB	USD	131,971	87,153	0.03
ArcelorMittal 6.55% 29/11/2027	LU	USD	86,448	82,449	0.03
ABJA Investment 5.45% 24/01/2028	SG	USD	76,119	69,709	0.02
Dow Chemical 6.90% 15/05/2053	US	USD	70,239	67,108	0.02
LG Chem	KR	KRW	210	64,694	0.02
Ball	US	USD	1,274	58,438	0.02
Hexpol	SE	SEK	6,991	58,401	0.02
Freeport Indonesia PT 6.20% 14/04/2052 144A	ID	USD	70,239	55,025	0.02
Corteva	US	USD	1,123	50,998	0.02
RPM International	US	USD	571	49,234	0.02
ArcelorMittal 6.80% 29/11/2032	LU	USD	54,030	49,176	0.02
Petronas Chemicals Group	MY	MYR	27,864	40,623	0.01
Vedanta Resources 6.125% 09/08/2024 Reg S	GB	USD	66,607	40,578	0.01
Glencore Capital 0.75% 01/03/2029 EMTN	IE	EUR	48,627	39,657	0.01
Covestro 4.75% 15/11/2028 EMTN	DE	EUR	37,821	38,871	0.01
Avery Dennison	US	USD	222	36,469	0.01
Akzo Nobel 1.50% 28/03/2028 EMTN	NL	EUR	37,821	34,264	0.01
ArcelorMittal SA 4.875% 26/09/2026 EMTN	LU	EUR	32,418	33,003	0.01
Anglogold Ashanti	GB	ZAR	1,618	28,149	0.01
Celanese US Holdings 6.05% 15/03/2025	US	USD	29,230	27,585	0.01
China Steel	TW	TWD	39,027	27,520	0.01
Sika (BR)	CH	CHF	104	23,525	0.01
Steel Dynamics	US	USD	205	20,767	0.01
Covestro	DE	EUR	426	20,330	0.01
Holcim	CH	CHF	341	19,910	0.01
Anhui Conch Cement (H)	CN	HKD	8,482	19,906	0.01
Air Liquide Finance 0.375% 20/09/2033 EMTN	FR	EUR	27,015	19,333	0.01
Norsk Hydro	NO	NOK	3,558	19,176	0.01
BASF	DE	EUR	438	19,059	0.01
Stora Enso (FI)	FI	EUR	1,632	18,480	0.01
Victrex	GB	GBP	1,167	18,461	0.01
Endeavour Mining	GB	GBP	928	18,116	0.01
Anglo American (UK)	GB	GBP	718	17,295	0.01
Impala Platinum Holdings	ZA	ZAR	4,346	17,044	0.01
Axalta Cing Systems	US	USD	681	16,826	0.01
DSM Firmenich	CH	EUR	197	16,821	0.01
China Hongqiao Group	CN	HKD	17,686	15,601	0.00
Air Liquide Finance 2.875% 16/09/2032 EMTN	FR	EUR	16,209	14,987	0.00
Newmont	US	USD	373	13,179	0.00
DL Holdings	KR	KRW	439	13,036	0.00
Lanxess	DE	EUR	593	12,808	0.00
PPG Industries 2.75% 01/06/2029	US	EUR	10,806	10,103	0.00
Empresas Cmpc	CL	CLP	5,885	9,953	0.00
Arkema	FR	EUR	109	9,672	0.00
Soulbrain	KR	KRW	57	9,339	0.00
China Jushi (A)	CN	CNY	5,917	8,820	0.00
Evonik Industries	DE	EUR	497	8,632	0.00
Ganfeng Lithium Group (H)	CN	HKD	1,970	6,672	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	2,075	6,648	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	173	6,624	0.00
Shandong Sinocera Functional Material	CN	CNY	1,968	6,275	0.00
Crown Holdings	US	USD	74	5,643	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	1,501	5,079	0.00
Avia Avian	ID	IDR	167,909	4,997	0.00
Xianhe (A)	CN	CNY	1,856	4,308	0.00
Wienerberger	AT	EUR	187	4,301	0.00
LG Chem (Pref'd)	KR	KRW	22	4,263	0.00
Graphic Packaging Holding	US	USD	141	2,889	0.00
Anhui Conch Cement (A)	CN	CNY	853	2,657	0.00
SSAB (B)	SE	SEK	393	2,151	0.00
SSAB	SE	SEK	380	2,149	0.00
Xianhe	CN	CNY	904	2,099	0.00
Boliden (Sweden)	SE	SEK	81	1,955	0.00
SIG Combibloc Group	CH	CHF	81	1,687	0.00
Ganfeng Lithium Group (A)	CN	CNY	181	1,031	0.00
Anhui Honglu Steel Construction Group	CN	CNY	3	8	0.00

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Polyus*	RU	USD	5	0	0.00
				4,055,403	**1.28**
Industrials					
Bouygues 5.375% 30/06/2042	FR	EUR	551,255	576,854	0.18
Honeywell International 4.125% 02/11/2034	US	EUR	274,984	268,188	0.08
Howmet Aerospace	US	USD	3,639	151,520	0.05
Westinghouse Air Brake Tech. 4.70% 15/09/2028	US	USD	162,090	143,058	0.05
Woodward	US	USD	1,216	141,536	0.04
Legrand	FR	EUR	1,429	116,474	0.04
RELX	GB	GBP	3,456	113,811	0.04
Fortive 4.30% 15/06/2046	US	USD	162,090	112,337	0.04
Cie de Saint-Gobain	FR	EUR	2,168	111,429	0.04
Kone (B)	FI	EUR	2,660	108,773	0.03
Deere & Co 3.75% 15/04/2050	US	USD	140,478	99,447	0.03
Air Lease 3.125% 01/12/2030	US	USD	121,568	91,932	0.03
Norfolk Southern 4.10% 15/05/2121	US	USD	156,687	90,748	0.03
Emerson Electric	US	USD	1,042	87,380	0.03
Ryder System 5.25% 01/06/2028 MTN	US	USD	91,851	83,826	0.03
Arcadis (Netherlands)	NL	EUR	2,018	80,551	0.03
Canadian National Railway 2.45% 01/05/2050	CA	USD	151,284	76,487	0.02
FedEx 4.55% 01/04/2046	US	USD	102,657	73,981	0.02
Air Lease 2.30% 01/02/2025	US	USD	81,045	72,825	0.02
Deutsche Post	DE	EUR	1,897	69,730	0.02
Epiroc (A)	SE	SEK	4,327	67,200	0.02
Ashtead Group	GB	GBP	1,230	66,464	0.02
Vestas Wind Systems	DK	DKK	3,229	65,877	0.02
Ryder System 5.65% 01/03/2028 MTN	US	USD	70,239	65,136	0.02
FedEx 0.45% 05/08/2025	US	EUR	64,836	60,924	0.02
Siemens Fin. 1.00% 20/02/2025 EMTN	NL	GBP	54,030	58,724	0.02
easyjet Finco BV 1.875% 03/03/2028 EMTN	NL	EUR	64,836	56,835	0.02
Delhi Intl Airport 6.45% 04/06/2029 Reg S	IN	USD	64,528	55,600	0.02
Deere 2.875% 07/09/2049	US	USD	91,851	54,592	0.02
Parker-Hannifin	US	USD	151	52,564	0.02
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	58,075	51,730	0.02
Delhi Intl Airport 6.125% 31/10/2026 Reg S	IN	USD	56,880	51,208	0.02
TKH Group	NL	EUR	1,458	50,289	0.02
CSX	US	USD	1,744	49,158	0.02
Schneider Electric 3.375% 13/04/2034 EMTN	FR	EUR	48,627	46,089	0.01
WW Grainger	US	USD	65	45,571	0.01
GMR Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	52,578	43,855	0.01
Hensoldt	DE	EUR	1,570	43,792	0.01
Quanta Services	US	USD	254	40,081	0.01
Siemens Energy	DE	EUR	4,731	39,598	0.01
HOCHTIEF 0.625% 26/04/2029 EMTN	DE	EUR	48,627	39,307	0.01
Johnson Controls International	US	USD	823	38,151	0.01
Uber Technologies	US	USD	928	37,864	0.01
Tetra Tech	US	USD	257	36,997	0.01
Cie de Saint-Gobain 3.50% 18/01/2029 EMTN	FR	EUR	37,821	36,979	0.01
ASGN	US	USD	460	36,220	0.01
FedEx	US	USD	160	36,139	0.01
MMS USA Holdings 0.625% 13/06/2025	US	EUR	37,821	35,855	0.01
3M	US	USD	413	35,641	0.01
Smart Metering Systems	GB	GBP	4,618	33,887	0.01
ISS Global 1.50% 31/08/2027 EMTN	DK	EUR	37,821	33,873	0.01
Epiroc (B)	SE	SEK	2,552	33,411	0.01
Bureau Veritas (FR)	FR	EUR	1,531	32,906	0.01
Experian	IE	GBP	1,150	32,887	0.01
United Parcel Service (B)	US	USD	246	32,599	0.01
DL E&C	KR	KRW	1,290	30,929	0.01
Carrier Global	US	USD	676	30,706	0.01
Shenzhen Inovance Technology (A)	CN	CNY	3,863	30,129	0.01
Cie De Saint-Gobain 2.125% 10/06/2028 EMTN	FR	EUR	32,418	29,929	0.01
Fortune Brands Innovations	US	USD	520	27,598	0.01
ZTO Express Cayman ADR	CN	USD	1,179	26,040	0.01
S-1	KR	KRW	670	25,566	0.01
Deere	US	USD	72	24,830	0.01
Siemens	DE	EUR	190	23,698	0.01
Samsung Engineering	KR	KRW	1,407	23,366	0.01
Siemens Financierings. 0.25% 20/02/2029 EMTN	NL	EUR	27,015	22,793	0.01
TransUnion	US	USD	520	21,657	0.01
Haitian International Holdings	CN	HKD	9,139	20,545	0.01
Sandvik	SE	SEK	1,243	19,948	0.01
Atlas Copco (B)	SE	SEK	1,721	18,216	0.01
China State Construction International Holdings	HK	HKD	17,894	18,096	0.01
Balfour Beatty	GB	GBP	4,708	16,718	0.01
Eaton	US	USD	85	16,715	0.01
Hongfa Technology (A)	CN	CNY	4,085	15,265	0.00
Genpact	US	USD	457	14,571	0.00
NARI Technology (A)	CN	CNY	4,838	14,071	0.00
Maximus	US	USD	197	13,902	0.00
United Parcel Service 3.40% 15/11/2046	US	USD	21,612	13,810	0.00
Sinotruk (Hong Kong)	CN	HKD	7,440	13,215	0.00
DCC (UK)	IE	GBP	246	12,901	0.00
Cummins	US	USD	63	12,901	0.00
Atlas Copco (A)	SE	SEK	1,019	12,435	0.00
Allegion	IE	USD	132	12,359	0.00
Shenzhen Inovance Technology (A)	CN	CNY	1,571	12,280	0.00
Daimler Truck Holding	DE	EUR	397	11,769	0.00
Brenntag	DE	EUR	159	11,123	0.00
ROCKWOOL International	DK	DKK	52	10,976	0.00
Veralto	US	USD	169	10,922	0.00
CNH Industrial	GB	EUR	974	10,190	0.00
Beijing New Building Materials (A)	CN	CNY	3,207	10,105	0.00
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	2,867	9,877	0.00
Shanghai M&G Stationery (A)	CN	CNY	1,905	9,535	0.00
Vinci	FR	EUR	88	9,177	0.00
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	1,910	7,942	0.00
Energy Recovery	US	USD	461	6,622	0.00
Vestis	US	USD	459	6,485	0.00
J.B. Hunt Transport Services	US	USD	39	6,397	0.00
Concentrix	US	USD	87	6,268	0.00
CITIC	CN	HKD	7,760	6,222	0.00
Iveco Group	IT	EUR	740	5,883	0.00
Tuhu Car	CN	HKD	1,330	5,579	0.00
Suzhou Maxwell Technologies (A)	CN	CNY	346	5,380	0.00
BOC Aviation	SG	HKD	802	4,654	0.00
KOC Holding	TR	TRY	1,015	4,643	0.00
Norfolk Southern	US	USD	23	4,172	0.00
Clarivate	GB	USD	580	3,514	0.00
Rentokil Initial	GB	GBP	728	3,486	0.00
Forbo Holding	CH	CHF	3	3,431	0.00
Spirax-Sarco Engineering	GB	GBP	33	3,072	0.00
SF Holding (A)	CN	CNY	180	907	0.00
				5,022,410	**1.58**
Information Technology					
Apple	US	USD	7,438	1,196,787	0.38
Microsoft	US	USD	3,493	1,113,275	0.35
Taiwan Semiconductor Manufacturing	TW	TWD	42,434	651,458	0.21
Tencent Holdings	CN	HKD	13,484	469,255	0.15
Nvidia	US	USD	1,190	454,687	0.14
Samsung Electronics	KR	KRW	8,797	412,637	0.13
Alphabet (A)	US	USD	3,086	360,010	0.11
Meta Platforms (A)	US	USD	1,069	304,622	0.10
Alphabet	US	USD	2,387	281,299	0.09
ASML Holding	NL	EUR	481	272,070	0.09
IBM 4.15% 15/05/2039	US	USD	291,762	218,212	0.07
Broadcom	US	USD	254	201,883	0.06
SAP	DE	EUR	1,573	199,329	0.06
Accenture (A)	IE	USD	566	158,899	0.05
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	162,036	149,173	0.05
Cognizant Technology Solutions (A)	US	USD	2,096	127,728	0.04
SK Hynix	KR	KRW	1,407	114,939	0.04
Salesforce.com	US	USD	599	113,877	0.04
Intel	US	USD	3,217	110,448	0.03
Oracle	US	USD	999	97,168	0.03
Applied Materials	US	USD	778	97,137	0.03
HP 5.50% 15/01/2033	US	USD	102,657	89,510	0.03
Advanced Micro Devices	US	USD	915	84,647	0.03
Palo Alto Networks	US	USD	353	80,778	0.03
MediaTek	TW	TWD	3,207	78,854	0.02
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	17,927	75,875	0.02
Qualcomm	US	USD	685	70,589	0.02
Quanta Computer	TW	TWD	12,218	67,687	0.02
Capgemini	FR	EUR	405	67,515	0.02
TE Connectivity	US	USD	602	66,644	0.02
Lam Research	US	USD	118	65,287	0.02
Samsung Electronics Perpetual (Pref'd)	KR	KRW	1,669	62,844	0.02
NXP Semiconductors	NL	USD	344	55,939	0.02
Corning 5.45% 15/11/2079	US	USD	70,239	53,002	0.02
NAVER	KR	KRW	397	52,256	0.02
VMware	US	USD	377	51,284	0.02
Network i2i 3.975% VRN (Perpetual) Reg S	MU	USD	59,509	50,972	0.02
Infineon Technologies	DE	EUR	1,850	50,822	0.02
Baidu (A)	CN	HKD	3,789	46,484	0.01
International Business Machines 4.875% 06/02/2038	US	GBP	43,224	43,518	0.01
ANSYS	US	USD	160	42,143	0.01
Micron Technology	US	USD	630	39,592	0.01
Workday (A)	US	USD	195	39,165	0.01
Powertech Technology	TW	TWD	12,635	38,752	0.01
Chicony Electronics	TW	TWD	9,428	34,281	0.01
Kakao	KR	KRW	1,262	33,494	0.01
Dell Technologies	US	USD	529	33,300	0.01
Splunk	US	USD	234	32,663	0.01
Sunny Optical Technology (H)	CN	HKD	3,967	31,211	0.01
Advantech	TW	TWD	3,117	30,178	0.01
SK Hynix 6.25% 17/01/2026 Reg S	KR	USD	31,666	29,901	0.01
Lenovo Group	CN	HKD	27,258	29,873	0.01
ASE Technology Holding	TW	TWD	9,043	29,791	0.01
IBM 4.00% 06/02/2043	US	EUR	32,418	29,576	0.01
Marvell Technology	US	USD	629	27,999	0.01
Zhen Ding Technology Holding	TW	TWD	9,364	26,701	0.01
Crowdstrike Holdings	US	USD	147	24,516	0.01
Yageo	TW	TWD	1,539	23,665	0.01
Adobe	US	USD	47	23,637	0.01
Getac Holdings	TW	TWD	10,326	21,849	0.01
VeriSign	US	USD	115	21,671	0.01
Luxshare Precision Industry (A)	CN	CNY	5,115	21,601	0.01
Infineon Technology 0.625% 17/02/2025	DE	EUR	21,612	20,665	0.01
Dynatrace	US	USD	437	18,611	0.01
PTC	US	USD	135	17,872	0.01
Zoom Video Communications	US	USD	306	17,377	0.01
F5 Networks	US	USD	114	16,341	0.01
First Solar	US	USD	118	15,685	0.00
Kuaishou Technology (B)	CN	HKD	2,581	15,565	0.00
Arcadyan Technology	TW	TWD	3,431	15,460	0.00
Oracle 6.90% 09/11/2052	US	USD	16,209	15,246	0.00
Sage Group	GB	GBP	1,214	13,529	0.00
Taiwan Union Technology	TW	TWD	3,656	11,358	0.00
Lumentum Holdings	US	USD	307	11,340	0.00
Sinbon Electronics	TW	TWD	1,379	11,150	0.00
Gold Circuit Electronics	TW	TWD	2,149	11,054	0.00
Ciena	US	USD	274	11,036	0.00
Pinterest (A)	US	USD	391	11,008	0.00
Autohome (A) ADR	CN	USD	400	9,892	0.00
Auto Trader Group	GB	GBP	1,274	9,085	0.00
Lotes	TW	TWD	356	8,567	0.00
Western Digital	US	USD	221	8,478	0.00
Nanya Technology	TW	TWD	4,425	8,363	0.00
Elastic	US	USD	108	7,716	0.00
Adevinta	NO	NOK	727	6,035	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Atea	NO	NOK	486	4,776	0.00
Sopra Steria Group	FR	EUR	25	4,240	0.00
Starpower Semiconductor	CN	CNY	189	4,194	0.00
Huagong Technology (A)	CN	CNY	850	3,087	0.00
SolarEdge Technologies	IL	USD	34	2,405	0.00
NAURA Technology Group	CN	CNY	71	2,329	0.00
ams-OSRAM	AT	CHF	619	2,079	0.00
TeamViewer	DE	EUR	140	2,023	0.00
				9,301,525	**2.93**
Consumer Discretionary					
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	1,179,737	941,730	0.30
Amazon.com	US	USD	3,986	500,479	0.16
Alibaba Group Holding (CN)	CN	HKD	32,723	313,828	0.10
NetEase	CN	HKD	10,044	202,324	0.06
Chipotle Mexican Grill	US	USD	106	192,927	0.06
PDD Holdings ADR	IE	USD	1,870	177,042	0.06
Home Depot	US	USD	638	171,515	0.05
Electronic Arts	US	USD	1,439	169,341	0.05
America Honda Finance 4.60% 17/04/2030	US	USD	183,702	162,045	0.05
LVMH Moet Hennessy Louis Vuitton	FR	EUR	229	154,603	0.05
Yum China Holdings	CN	USD	3,027	149,751	0.05
Meituan (B)	CN	HKD	10,693	141,703	0.04
Tesla	US	USD	649	122,242	0.04
McDonald's 5.15% 09/09/2052 MTN	US	USD	129,672	104,506	0.03
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	112,565	84,846	0.03
MercadoLibre	UY	USD	71	83,157	0.03
Lowe's Cos	US	USD	455	81,673	0.03
Vitesco Technologies Group	DE	EUR	883	81,351	0.03
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	84,245	75,951	0.02
eHi Car Services 7.75% 14/11/2024	KY	USD	96,433	75,206	0.02
InterContinental Hotels Grp 2.125% 15/05/2027 EMTN	GB	EUR	75,642	70,763	0.02
Booking Holdings	US	USD	26	68,233	0.02
Bertelsmann 3.50% 29/05/2029	DE	EUR	70,239	67,769	0.02
Aptiv	IE	USD	776	63,902	0.02
TJX Cos 3.875% 15/04/2030	US	USD	72,941	62,311	0.02
Home Product Center (F)	TH	THB	186,887	58,468	0.02
Home Depot 4.95% 15/09/2052	US	USD	70,239	56,503	0.02
The Foschini Group	ZA	ZAR	11,053	56,199	0.02
Kering	FR	EUR	147	56,162	0.02
Prosus	NL	EUR	2,046	54,076	0.02
Ipsos	FR	EUR	1,177	53,986	0.02
Mercedes-Benz Intl. Finance 3.40% 13/04/2025	NL	EUR	54,030	53,585	0.02
JD.com (A)	CN	HKD	4,343	51,621	0.02
Entain	GB	GBP	4,724	50,478	0.02
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	62,377	48,243	0.02
JD.com ADR	CN	USD	1,955	46,605	0.01
BYD (H)	CN	HKD	1,603	45,843	0.01
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	46,245	41,289	0.01
Hankook Tire & Technology	KR	KRW	1,520	40,712	0.01
Dr Ing hc F Porsche (Pref'd)	DE	EUR	488	40,258	0.01
AutoNation 3.85% 01/03/2032	US	USD	54,030	40,244	0.01
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	44,333	39,164	0.01
JCDecaux Se 5.00% 11/01/2029	FR	EUR	37,821	37,857	0.01
America Honda Finance 0.75% 25/11/2026	US	GBP	37,821	37,761	0.01
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	47,153	37,475	0.01
Kering 3.25% 27/02/2029 EMTN	FR	EUR	37,821	37,009	0.01
PVH 3.125% 15/12/2027 Reg S	US	EUR	37,821	35,816	0.01
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	100,711	35,745	0.01
Ferrari	IT	USD	122	34,928	0.01
ITV 1.375% 26/09/2026	GB	EUR	37,821	34,813	0.01
JCDecaux 2.625% 24/04/2028	FR	EUR	37,821	34,759	0.01
Shenzhou International Group Holdings	CN	HKD	3,538	32,652	0.01
Li Ning	CN	HKD	11,079	31,866	0.01
Galaxy Entertainment Group	HK	HKD	5,850	30,978	0.01
Continental	DE	EUR	501	30,787	0.01
O'Reilly Automotive	US	USD	35	30,720	0.01
Tractor Supply	US	USD	167	30,271	0.01
BYD (A)	CN	CNY	930	28,519	0.01
Fox Factory Holding	US	USD	365	28,090	0.01
Service Corp International	US	USD	536	27,746	0.01
Vail Resorts	US	USD	137	27,612	0.01
Brunswick	US	USD	407	26,680	0.01
Sands China 5.375% 08/08/2025	KY	USD	29,037	26,610	0.01
Puma	DE	EUR	493	26,260	0.01
VF Corporation	US	USD	1,850	25,991	0.01
Burberry Group	GB	GBP	1,289	25,048	0.01
Aramark	US	USD	918	23,489	0.01
Airbnb (A)	US	USD	211	23,414	0.01
NVR	US	USD	4	22,576	0.01
Comcast 1.875% 20/02/2036	US	GBP	28,096	21,400	0.01
Hanon Systems	KR	KRW	4,373	21,056	0.01
Cable One	US	USD	40	20,958	0.01
H World Group ADR	CN	USD	593	20,758	0.01
Autoliv	SE	USD	235	20,528	0.01
Pirelli & C	IT	EUR	4,734	19,889	0.01
Nexteer Automotive Group	US	HKD	41,496	18,847	0.01
Zalando	DE	EUR	838	18,423	0.01
ANTA Sports Products	CN	HKD	1,732	18,388	0.01
Yum China Holdings	CN	HKD	368	18,187	0.01
Informa	GB	GBP	2,113	17,269	0.01
Woolworths Holdings /South Africa	ZA	ZAR	4,883	17,106	0.01
Flutter Entertainment (IE)	IE	EUR	115	17,078	0.01
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	19,095	16,770	0.01
Hasbro	US	USD	394	16,563	0.01
Wynn Macau 5.50% 01/10/2027 Reg S	KY	USD	20,075	16,552	0.01
Pepkor Holdings	ZA	ZAR	19,144	16,430	0.01
WPP (GB)	GB	GBP	1,960	15,907	0.01
Mercedes-Benz Finance CA 3.00% 23/02/2027 EMTN	CA	EUR	16,209	15,750	0.00
Kingfisher	GB	GBP	6,377	15,365	0.00
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	18,044	14,510	0.00
NetEase ADR	CN	USD	142	14,342	0.00
Expedia Group	US	USD	157	14,091	0.00
SSP Group	GB	GBP	6,782	14,018	0.00
Valvoline	US	USD	483	13,636	0.00
Vipshop Holdings ADR	CN	USD	975	13,020	0.00
Coats Group	GB	GBP	15,724	12,207	0.00
Vistry Group	GB	GBP	1,482	12,036	0.00
NIKE 3.25% 27/03/2040	US	USD	16,209	11,142	0.00
Atour Lifestyle Holdings ADR	CN	USD	601	10,853	0.00
De' Longhi	IT	EUR	512	10,819	0.00
Paramount Global	US	USD	1,027	10,692	0.00
Miniso Group Holding ADR	CN	USD	440	10,532	0.00
Gray Television	US	USD	1,699	10,423	0.00
Capri Holdings	GB	USD	206	9,983	0.00
China Tourism Group Duty Free (H)	CN	HKD	831	8,839	0.00
Brilliance China Automotive Holdings	HK	HKD	19,177	8,324	0.00
Compagnie Financiere Richemont (A)	CH	CHF	71	7,874	0.00
Thule Group	SE	SEK	344	7,384	0.00
Genting (Malaysia)	MY	MYR	15,223	7,315	0.00
China Tourism Group Duty Free (A)	CN	CNY	599	7,297	0.00
Coupang (A)	US	USD	437	7,012	0.00
Fuyao Glass Industry Group (H)	CN	HKD	1,575	6,777	0.00
Dowlais Group	GB	GBP	5,778	6,635	0.00
Alibaba Group Holding ADR	CN	USD	86	6,585	0.00
China Tourism Group Duty Free (A)	CN	CNY	538	6,561	0.00
Nien Made Enterprise	TW	TWD	717	5,992	0.00
Fuyao Glass Industry Group (A)	CN	CNY	1,237	5,950	0.00
InterContinental Hotels Group	GB	GBP	84	5,631	0.00
Compass Group	GB	GBP	213	5,066	0.00
Faurecia	FR	EUR	313	4,957	0.00
Schibsted (A)	NO	NOK	256	4,833	0.00
YETI Holdings	US	USD	120	4,770	0.00
Flutter Entertainment	IE	GBP	32	4,711	0.00
TopBuild	US	USD	16	3,408	0.00
Musti Group	FI	EUR	183	3,399	0.00
Grand Canyon Education	US	USD	29	3,205	0.00
Wyndham Hotels & Resorts	US	USD	47	3,204	0.00
D.R. Horton	US	USD	31	3,089	0.00
Future	GB	GBP	299	3,042	0.00
Moonpig Group	GB	GBP	1,552	2,939	0.00
Just Eat Takeaway.com	NL	EUR	238	2,729	0.00
Dr. Martens	GB	GBP	1,899	2,538	0.00
XD	CN	HKD	1,732	2,466	0.00
Stellantis	NL	EUR	117	2,067	0.00
D'ieteren	BE	EUR	13	1,817	0.00
Watches of Switzerland Group	GB	GBP	295	1,699	0.00
Boohoo Group	GB	GBP	4,619	1,665	0.00
Fnac Darty	FR	EUR	73	1,610	0.00
momo.com	TW	TWD	93	1,446	0.00
Minor International (F)	TH	THB	1,122	826	0.00
Zhongsheng Group Holdings	CN	HKD	353	767	0.00
Focus Media Information Technology (A)	CN	CNY	510	455	0.00
				6,688,518	**2.11**
Consumer Staples					
Nestle	CH	CHF	3,639	371,287	0.12
Walmart	US	USD	1,776	273,792	0.09
L'Oreal	FR	EUR	468	185,523	0.06
Coca-Cola	US	USD	3,258	173,982	0.05
Bunge Finance 1.63% 17/08/2025	US	USD	189,105	165,752	0.05
Danone	FR	EUR	2,388	134,083	0.04
PepsiCo	US	USD	780	119,776	0.04
Unilever	GB	GBP	2,587	115,556	0.04
Diageo	GB	GBP	3,211	114,571	0.04
Coca-Cola 2.00% 05/03/2031	US	USD	148,583	111,005	0.03
Costco Wholesale	US	USD	199	104,061	0.03
Anheuser-Busch InBev	BE	EUR	1,625	87,172	0.03
Sysco 6.60% 01/04/2050	US	USD	81,045	76,503	0.02
Colgate-Palmolive	US	USD	915	64,611	0.02
Ingredion	US	USD	729	64,523	0.02
Jeronimo Martins	PT	EUR	2,907	63,325	0.02
General Mills	US	USD	885	54,528	0.02
China Mengniu Dairy	CN	HKD	17,611	54,134	0.02
Haleon	GB	GBP	13,073	49,469	0.02
Kweichow Moutai (A)	CN	CNY	224	48,673	0.02
Kweichow Moutai (A)	CN	CNY	218	47,274	0.01
President Chain Store	TW	TWD	6,285	47,254	0.01
LG Household & Health Care	KR	KRW	197	43,644	0.01
China Resources Beer Holdings	HK	HKD	8,732	43,543	0.01
Reckitt Benckiser Group	GB	GBP	621	39,236	0.01
Pepsi 1.05% 09/10/2050	US	EUR	70,239	37,231	0.01
Shoprite Holdings	ZA	ZAR	3,032	36,558	0.01
Heineken (BR)	NL	EUR	421	35,697	0.01
Procter & Gamble	US	USD	250	35,378	0.01
Bunge	US	USD	342	34,339	0.01
Thai Beverage	TH	SGD	86,481	32,269	0.01
Pernod Ricard	FR	EUR	163	27,253	0.01
Amorepacific	KR	KRW	302	26,758	0.01
Target	US	USD	240	25,062	0.01
Clorox 4.40% 01/05/2029	US	USD	27,015	23,743	0.01
Universal Robina	PH	PHP	12,297	22,421	0.01
Tsingtao Brewery (H)	CN	HKD	2,822	20,175	0.01
Conagra Brands	US	USD	645	16,653	0.01
Inner Mongolia Yili Industrial Group	CN	CNY	4,525	15,976	0.01
Wuliangye Yibin (A)	CN	CNY	763	15,299	0.00
Tingyi Cayman Islands Holding	CN	HKD	11,416	14,323	0.00
Heineken Holding (A)	NL	EUR	199	14,302	0.00
BJ's Wholesale Club Holdings	US	USD	216	14,073	0.00
Constellation Brands	US	USD	58	12,903	0.00
Beiersdorf	DE	EUR	103	12,818	0.00
Nongfu Spring (H)	CN	HKD	2,373	12,762	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
JD Health International	CN	HKD	2,921	12,457	0.00
Kraft Heinz	US	USD	416	12,376	0.00
Coca-Cola 0.375% 15/03/2033	US	EUR	16,209	11,911	0.00
Treasury Wine Estates	AU	AUD	1,287	9,332	0.00
Muyuan Foods (A)	CN	CNY	1,815	8,820	0.00
Proya Cosmetics (A)	CN	CNY	653	8,763	0.00
Darling Ingredients	US	USD	200	8,437	0.00
Yifeng Pharmacy Chain	CN	CNY	1,865	7,873	0.00
Estee Lauder (A)	US	USD	55	6,655	0.00
Proya Cosmetics	CN	CNY	493	6,605	0.00
Coca-Cola European Partners (US)	GB	USD	113	6,202	0.00
Dashenlin Pharmaceutical Group (A)	CN	CNY	1,659	5,088	0.00
Uni-President China Holdings	CN	HKD	6,991	4,500	0.00
Carlsberg (B)	DK	DKK	39	4,434	0.00
Mayora Indah (PT)	ID	IDR	18,763	3,188	0.00
US Foods Holding	US	USD	84	3,094	0.00
AAK	SE	SEK	170	3,054	0.00
Kellogg	US	USD	52	2,485	0.00
Aryzta (CH)	CH	CHF	1,382	2,391	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	624	2,086	0.00
Koninklijke Ahold Delhaize	NL	EUR	69	1,936	0.00
Dino Polska	PL	PLN	19	1,697	0.00
Tsingtao Brewery (A)	CN	CNY	141	1,518	0.00
Bakkafrost	FO	NOK	34	1,457	0.00
WK Kellogg	US	USD	13	122	0.00
				3,275,751	**1.03**
Healthcare					
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	555,897	553,442	0.17
UnitedHealth Group	US	USD	730	369,769	0.12
Bayer 5.375% VRN 25/03/2082	DE	EUR	376,775	345,436	0.11
Novo Nordisk (B) (DK)	DK	DKK	3,040	275,750	0.09
Roche Holding	CH	CHF	1,084	263,694	0.08
AstraZeneca (GB)	GB	GBP	1,625	191,314	0.06
Boston Scientific	US	USD	3,600	173,425	0.05
Bristol-Myers Squibb	US	USD	3,606	173,386	0.05
Novartis	CH	CHF	1,963	172,695	0.05
Sanofi	FR	EUR	1,818	155,815	0.05
Amgen	US	USD	517	124,561	0.04
Stryker	US	USD	449	114,014	0.04
Merck	US	USD	1,125	108,118	0.03
Baxalta 5.25% 23/06/2045	US	USD	118,866	96,658	0.03
Thermo Fisher Scientific	US	USD	224	93,555	0.03
Danaher	US	USD	506	91,323	0.03
Pfizer	US	USD	3,012	85,986	0.03
Lonza Group	CH	CHF	252	83,227	0.03
Bangkok Dusit Medical Services (F)	TH	THB	118,376	82,428	0.03
Siemens Healthineers	DE	EUR	1,648	76,318	0.02
Elevance Health	US	USD	176	75,109	0.02
Insulet	US	USD	569	71,262	0.02
UnitedHealth Group 6.05% 15/02/2063	US	USD	75,642	68,940	0.02
Johnson & Johnson 3.625% 03/03/2037	US	USD	86,448	66,731	0.02
Novartis Finance 1.70% 14/08/2038	LU	EUR	81,045	62,111	0.02
Eli Lilly	US	USD	116	60,980	0.02
EssilorLuxottica	FR	EUR	348	59,455	0.02
Fresenius Medical Care 1.50% 29/05/2030 EMTN	DE	EUR	75,642	58,379	0.02
ICON	IE	USD	237	54,762	0.02
Mirati Therapeutics	US	USD	1,031	54,450	0.02
Hansoh Pharmaceutical Group	CN	HKD	30,496	54,165	0.02
Danaher 2.80% 10/12/2051	US	USD	97,254	52,487	0.02
Regeneron Pharmaceuticals	US	USD	70	51,550	0.02
Qiagen (DE)	NL	EUR	1,337	46,968	0.01
Wuxi Biologics (Cayman)	CN	HKD	7,664	44,784	0.01
Innovent Biologics	CN	HKD	7,823	43,419	0.01
Insmed	US	USD	1,763	41,428	0.01
Novartis Capital 2.75% 14/08/2050	US	USD	70,239	39,769	0.01
McKesson	US	USD	88	37,591	0.01
Abbott Laboratories	US	USD	398	35,335	0.01
HCA Healthcare	US	USD	161	34,506	0.01
ResMed	US	USD	243	32,225	0.01
Merck & Co 5.15% 17/05/2063	US	USD	37,821	30,842	0.01
Roche Holding (BR)	CH	CHF	117	30,148	0.01
Zimmer Biomet Holdings 1.45% 22/11/2024	US	USD	32,418	29,222	0.01
Baxter International	US	USD	937	28,479	0.01
Convatec Group	GB	GBP	10,507	24,640	0.01
Biogen	US	USD	109	24,437	0.01
Richter Gedeon NYRT	HU	HUF	1,077	23,858	0.01
IQVIA Holdings	US	USD	139	23,650	0.01
Hygeia Healthcare Holdings	CN	HKD	4,060	23,117	0.01
GSK	GB	GBP	1,360	22,756	0.01
Eli Lilly 4.95% 27/02/2063	US	USD	27,015	22,018	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	596	21,939	0.01
Merck	DE	EUR	152	21,588	0.01
Alcon	CH	CHF	312	21,049	0.01
Dexcom	US	USD	243	20,331	0.01
Sino Biopharmaceutical	HK	HKD	49,096	17,983	0.01
Genmab	DK	DKK	65	17,452	0.01
Coloplast (B)	DK	DKK	175	17,199	0.01
Sanofi 1.875% 21/03/2038	FR	EUR	21,612	16,980	0.01
Alcon	CH	USD	236	15,921	0.01
Zoetis (A)	US	USD	102	15,124	0.00
Alnylam Pharmaceuticals	US	USD	104	14,908	0.00
WuXi AppTec (H)	CN	HKD	1,292	14,633	0.00
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	389	14,358	0.00
Smith & Nephew	GB	GBP	1,358	14,357	0.00
Shandong Weigao Group Medical Polymer (H)	CN	HKD	15,662	13,719	0.00
Avantor	US	USD	826	13,508	0.00
Eurofins Scientific SE 0.875% 19/05/2031	LU	EUR	16,209	12,008	0.00
WuXi AppTec	CN	CNY	1,029	11,451	0.00
Halozyme Therapeutics	US	USD	352	11,129	0.00
Option Care Health	US	USD	393	10,155	0.00
AbbVie 2.125% 01/06/2029	US	EUR	10,806	9,898	0.00
Sandoz Group	CH	CHF	388	9,557	0.00
Structure Therapeutics ADR	US	USD	128	8,625	0.00
Shenzhen New Industries Biomedical	CN	CNY	956	8,396	0.00
Royalty Pharma	US	USD	295	7,556	0.00
Pharmaron Beijing (H)	CN	HKD	3,010	6,763	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	1,164	6,173	0.00
Hikma Pharmaceuticals	JO	GBP	250	5,452	0.00
Fresenius SE & Co	DE	EUR	219	5,318	0.00
Guardant Health	US	USD	200	4,864	0.00
Merck 2.875% VRN 25/06/2079	DE	EUR	5,403	4,745	0.00
Asymchem Laboratories (H)	CN	HKD	360	4,405	0.00
Remegen (H)	CN	HKD	802	4,293	0.00
Dentium	KR	KRW	56	4,268	0.00
Joinn Laboratories China (H)	CN	HKD	2,042	3,596	0.00
InnoCare Pharma	CN	HKD	4,682	3,486	0.00
Bayer	DE	EUR	79	3,230	0.00
Bloomage Biotechnology	CN	CNY	320	3,149	0.00
Pharmaron Beijing (A)	CN	CNY	515	2,205	0.00
Venus MedTech Hangzhou (H)	CN	HKD	3,944	2,107	0.00
Ergomed	GB	GBP	127	1,957	0.00
CVS Group	GB	GBP	115	1,938	0.00
Asymchem Laboratories Tianjin	CN	CNY	99	1,931	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	221	1,899	0.00
Kalbe Farma	ID	IDR	17,022	1,710	0.00
iRay Technology (A)	CN	CNY	59	1,706	0.00
Sartorius Stedim Biotech	FR	EUR	8	1,348	0.00
Joinn Laboratories (China)	CN	CNY	1	4	0.00
				5,496,858	**1.73**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	319,548	1,452,346	0.46
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	1,349,595	1,219,189	0.38
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	1,087,922	1,069,551	0.34
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	1,006,297	988,433	0.31
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	771,400	756,652	0.24
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	727,428	743,758	0.23
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	157,622	704,097	0.22
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	602,562	586,473	0.18
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	586,842	520,929	0.16
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	535,082	408,438	0.13
Visa	US	USD	1,418	314,801	0.10
JPMorgan Chase	US	USD	1,863	244,410	0.08
HSBC Holdings (UK)	GB	GBP	34,970	237,868	0.07
Credit Agricole 1.00% VRN 22/04/2026 EMTN	FR	EUR	237,732	226,189	0.07
ICB China 3.20% VRN (Perpetual)	CN	USD	242,816	211,434	0.07
Berkshire Hathaway (B)	US	USD	620	199,408	0.06
Toyota Motor Credit 3.80% 24/10/2025 EMTN	US	USD	216,120	197,749	0.06
Berkshire Hathway Finance 3.85% 15/03/2052	US	USD	291,762	194,745	0.06
Progressive	US	USD	1,262	188,297	0.06
AIG International 2.50% 30/06/2025	US	USD	210,717	188,246	0.06
Bank of Montreal 3.70% 07/06/2025	CA	USD	205,314	187,324	0.06
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	194,508	173,729	0.05
MasterCard	US	USD	486	173,014	0.05
RenaissanceRe Holdings 5.75% 05/06/2033	BM	USD	194,508	170,055	0.05
Allianz	DE	EUR	750	165,748	0.05
HSBC Holdings 7.39% VRN 03/11/2028	GB	USD	156,687	152,418	0.05
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	167,055	150,384	0.05
BNP Paribas 2.125% VRN 23/01/2027 EMTN	FR	EUR	156,687	148,732	0.05
Emirates NBD Bank 2.625% 18/02/2025 EMTN	AE	USD	162,090	145,777	0.05
AXA	FR	EUR	5,204	145,466	0.05
UBS Group	CH	CHF	6,459	142,616	0.04
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	154,288	137,339	0.04
Bank of America	US	USD	5,452	134,493	0.04
Morgan Stanley	US	USD	1,931	129,055	0.04
BFCM 3.875% VRN 16/06/2032	FR	EUR	135,075	128,166	0.04
Ping An Insurance Group (H)	CN	HKD	26,043	124,841	0.04
Zurich Insurance Group	CH	CHF	256	114,851	0.04
Woori Bank 4.25% VRN (Perpetual) Reg S	KR	USD	124,993	114,310	0.04
Barclays 3.932% VRN 07/05/2025	GB	USD	118,866	110,977	0.03
Shinhan Bank 4.375% 13/04/2032 Reg S	KR	USD	136,225	110,360	0.03
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	118,866	110,023	0.03
Manulife Financial 5.375% 04/03/2046	CA	USD	124,269	103,757	0.03
NatWest Group 4.445% VRN 08/05/2030	GB	USD	118,326	99,386	0.03
Societe Generale 1.125% VRN 21/04/2026 EMTN	FR	EUR	102,657	97,784	0.03
Nomura Holdings 1.851% 16/07/2025	JP	USD	108,060	94,746	0.03
HSBC Holdings 6.254% VRN 09/03/2034	GB	USD	102,657	92,576	0.03
Nomura Holdings 2.999% 22/01/2032	JP	USD	126,971	91,220	0.03
Marsh & McLennan	US	USD	508	90,979	0.03
UniCredit	IT	EUR	3,769	89,054	0.03
Wells Fargo	US	USD	2,355	87,912	0.03
Morgan Stanley 4.813% VRN 25/10/2028	US	EUR	86,448	87,707	0.03
Bank of America 1.949% VRN 27/10/2026 EMTN	US	EUR	91,851	87,610	0.03
Visa 3.65% 15/09/2047	US	USD	124,269	85,811	0.03
ICICI Bank (Dubai) 4.00% 18/03/2026 144A	IN	USD	91,851	83,434	0.03
Partners Group Holding	CH	CHF	84	83,401	0.03
DH Europe Finance II 3.25% 15/11/2039	LU	USD	118,866	81,297	0.03
Toyota Motor Fin. Netherld. 3.625% 24/04/2025 EMTN	NL	EUR	81,045	80,704	0.03
Intesa Sanpaolo	IT	EUR	32,462	79,742	0.03
Goldman Sachs Group	US	USD	272	78,227	0.02
Vedanta Res. Fin. II 8.95% 11/03/2025 Reg S	GB	USD	111,466	76,821	0.02
Standard Chartered 2.50% VRN 09/09/2030	GB	EUR	81,045	76,820	0.02
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	64,836	76,511	0.02
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	101,787	76,108	0.02
Synchrony Bank 5.40% 22/08/2025	US	USD	83,747	75,716	0.02
JPMorgan Chase 1.09% VRN 11/03/2027 EMTN	US	EUR	81,045	75,279	0.02
American International Group	US	USD	1,219	70,419	0.02
Brambles Finance 4.25% 22/03/2031 EMTN	GB	EUR	70,239	70,058	0.02
BlackRock	US	USD	114	65,783	0.02
CTBC Financial Holding	TW	TWD	92,420	65,737	0.02
FirstRand	ZA	ZAR	20,625	63,976	0.02

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
NN Group	NL	EUR	2,101	63,578	0.02
Moody's	US	USD	215	62,710	0.02
Visa 2.70% 15/04/2040	US	USD	97,254	62,113	0.02
CIMB Group Holdings	MY	MYR	53,838	61,013	0.02
Standard Bank Group	ZA	ZAR	6,360	58,726	0.02
Goldman Sachs Group 0.875% 09/05/2029 EMTN	US	EUR	70,239	58,139	0.02
American Express	US	USD	422	58,103	0.02
Virgin Money (UK) 4.00% VRN 25/09/2026 EMTN	GB	GBP	54,030	58,060	0.02
Royal Bank Of Canada 3.625% 14/06/2027 EMTN	CA	GBP	54,030	57,754	0.02
Bank Mandiri Persero	ID	IDR	167,739	56,647	0.02
UBS Group 0.25% VRN 29/01/2026 EMTN	CH	EUR	59,433	56,012	0.02
Societe Generale	FR	EUR	2,589	54,740	0.02
Mitsubishi UFJ Fin. Grp 4.636% VRN 07/06/2031 EMTN	JP	EUR	54,030	53,856	0.02
Synchrony Financial 4.875% 13/06/2025	US	USD	59,433	53,348	0.02
Commerzbank 0.75% VRN 24/03/2026 EMTN	DE	EUR	54,030	51,158	0.02
Bank Central Asia	ID	IDR	97,458	50,756	0.02
Lloyd Banking Group 2.707% VRN 03/12/2035	GB	GBP	59,433	50,136	0.02
Santander UK Grp Hlds 6.534% VRN 10/01/2029	GB	USD	54,030	50,053	0.02
Hong Leong Bank	MY	MYR	12,600	48,543	0.02
Goldman Sachs Group 3.375% 27/03/2025	US	EUR	48,627	48,169	0.02
Raiffeisen Bank International 4.75% VRN 26/01/2027	AT	EUR	48,627	47,979	0.02
Barclays	GB	GBP	31,459	47,545	0.01
Arthur J Gallagher	US	USD	213	47,542	0.01
ABN AMRO Bank 1.25% 28/05/2025 EMTN	NL	EUR	48,627	46,505	0.01
ANZ 6.75% VRN (Perpetual) Reg S	AU	USD	49,710	45,686	0.01
National Bank of Greece	GR	EUR	8,381	45,258	0.01
China Merchants Bank (H)	CN	HKD	12,587	44,977	0.01
ING Groep	NL	EUR	3,732	44,891	0.01
Credit Suisse 1.125% 15/12/2025 EMTN	CH	GBP	43,224	44,753	0.01
China Construction Bank (H)	CN	HKD	82,832	44,220	0.01
Intesa Sanpaolo 5.25% 13/01/2030 EMTN	IT	EUR	43,224	43,914	0.01
Nationwide Bldg. Soc. 3.90% 21/07/2025 144A	GB	USD	47,006	42,757	0.01
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	48,627	42,636	0.01
AIA Group	HK	HKD	5,190	42,394	0.01
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	43,224	42,312	0.01
Clarion Funding 3.125% 19/04/2048 EMTN	GB	GBP	59,433	42,047	0.01
UBS Group 7.75% VRN 01/03/2029	CH	EUR	37,821	41,952	0.01
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	45,408	41,881	0.01
ANZ New Zealand Int'l 3.45% 21/01/2028 144A	NZ	USD	48,627	41,739	0.01
Qatar National Bank	QA	QAR	10,726	41,517	0.01
First Abu Dhabi Bank	AE	AED	12,515	40,891	0.01
UBS Group 2.75% 08/08/2025	CH	GBP	37,821	40,863	0.01
Fubon Financial Holding	TW	TWD	22,629	39,724	0.01
Capital One Financial 4.25% 30/04/2025	US	USD	43,224	39,506	0.01
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	101	38,349	0.01
Toyota Motor Credit 4.55% 17/05/2030	US	USD	43,224	38,287	0.01
Asahi Mutual Life In. 4.10% VRN (Perpetual)	JP	USD	50,069	38,267	0.01
BNP Paribas (France)	FR	EUR	693	37,604	0.01
ANZ New Zealand Intl. Ldn 0.20% 23/09/2027 EMTN	NZ	EUR	43,224	37,310	0.01
MetLife	US	USD	651	36,749	0.01
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	48,627	36,710	0.01
Ares Management (A)	US	USD	390	36,267	0.01
PNC Financial Services Group	US	USD	335	36,084	0.01
NIBC Bank 0.875% 08/07/2025 EMTN	NL	EUR	37,821	35,606	0.01
Bank Of The Philippine Islands	PH	PHP	20,951	35,123	0.01
Cathay Financial Holding	TW	TWD	27,242	34,917	0.01
Synchrony Financial 2.875% 28/10/2031	US	USD	54,030	34,745	0.01
Fidelity National Information Services	US	USD	742	34,187	0.01
Nedbank Group	ZA	ZAR	3,331	33,729	0.01
Sumitomo Mitsui Financial Group 1.474% 08/07/2025	JP	USD	37,821	33,161	0.01
Natwest Group	GB	GBP	16,193	33,139	0.01
NatWest Group 3.619% VRN 29/03/2029 EMTN	GB	GBP	32,418	33,069	0.01
Bank of East Asia 5.875% VRN (Perpetual)	HK	USD	39,673	32,576	0.01
AON	US	USD	110	32,321	0.01
Bank Negara Indonesia Persero (L)	ID	IDR	112,469	32,096	0.01
Raiffeisen Bank Intl. 7.375% VRN 20/12/2032	AT	EUR	32,418	32,055	0.01
Industrial Bank (A)	CN	CNY	16,271	31,599	0.01
Everest Re Group	BM	USD	84	31,309	0.01
Northern Trust	US	USD	499	31,073	0.01
NatWest Group 7.416% VRN 06/06/2033 EMTN	GB	GBP	27,015	30,762	0.01
RenaissanceRe Holdings	BM	USD	148	30,538	0.01
S&P Global	US	USD	93	30,372	0.01
Regions Financial	US	USD	2,191	30,106	0.01
Comerica	US	USD	803	29,846	0.01
NWD Finance BVI 5.25% VRN (Perpetual)	VG	USD	51,264	29,840	0.01
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	35,849	29,333	0.01
Intermed Capital Group 2.50% 28/01/2030	GB	EUR	37,821	29,329	0.01
Hana Bank 3.50% 30/01/2024 Reg S	KR	USD	31,069	29,215	0.01
Stand Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	31,069	29,155	0.01
Apollo Global Management	US	USD	397	29,143	0.01
Bank of Ningbo (A)	CN	CNY	8,850	28,438	0.01
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	59,987	28,377	0.01
Motability Ops Group 1.50% 20/01/2041 EMTN	GB	GBP	44,845	27,805	0.01
Brown & Brown	US	USD	422	27,760	0.01
Chailease Holding	TW	TWD	5,415	27,740	0.01
Fortune Star BVI 5.95% 19/10/2025	VG	USD	39,075	27,681	0.01
Deutsche Boerse	DE	EUR	177	27,540	0.01
Prudential (UK)	HK	GBP	2,788	27,465	0.01
DB Insurance	KR	KRW	446	27,411	0.01
PICC Property & Casualty (H)	CN	HKD	25,141	27,095	0.01
ABN AMRO Bank 3.75% 20/04/2025 EMTN	NL	EUR	27,015	26,924	0.01
HSBC Holdings 8.113% VRN 03/11/2033	GB	USD	27,015	26,527	0.01
Asahi Mutual 6.90% VRN (Perpetual)	JP	USD	28,082	26,446	0.01
Hamilton Lane (A)	US	USD	331	26,268	0.01
Huatai Securities (H)	CN	HKD	20,511	25,352	0.01
Huatai Securities (A)	CN	CNY	12,189	25,143	0.01
Bank Rakyat Indonesia Persero	ID	IDR	84,483	24,982	0.01
Public Bank Berhad	MY	MYR	30,102	24,867	0.01
FinecoBank	IT	EUR	2,148	23,877	0.01
China Pacific Insurance Group (H)	CN	HKD	9,864	22,887	0.01
Postal Savings Bank of China (H)	CN	HKD	52,111	22,420	0.01
BP Capital Markets America 3.379% 08/02/2061	US	USD	37,821	21,419	0.01
Nordea Bank	FI	SEK	2,100	20,849	0.01
Chubb INA Holdings 1.55% 15/03/2028	US	EUR	21,612	19,504	0.01
Tianjin State-OCI. & Management. -1.60% 17/12/2039	CN	USD	132,186	18,800	0.01
Santander UK Gp Hld 7.098% VRN 16/11/2027 EMTN	GB	GBP	16,209	18,740	0.01
VZ Holding	CH	CHF	201	18,679	0.01
Korea Development Bank 3.25% 19/02/2024	KR	USD	19,741	18,542	0.01
EQT	SE	SEK	1,077	18,486	0.01
Postal Savings Bank of China	CN	CNY	30,317	17,837	0.01
Lloyds Banking Group	GB	GBP	38,843	17,816	0.01
KB Financial Group	KR	KRW	487	17,519	0.01
Charles Schwab 3.25% 22/05/2029	US	USD	21,612	17,411	0.01
Hyundai Marine & Fire Insurance	KR	KRW	781	17,211	0.01
Legal & General Group	GB	GBP	7,020	17,044	0.01
Edenred	FR	EUR	333	16,719	0.01
Ping An Bank (A)	CN	CNY	12,192	16,404	0.01
Mastercard 2.95% 15/03/2051	US	USD	27,015	15,775	0.00
Nationwide Building Society 3.25% 05/09/2029 EMTN	GB	EUR	16,209	15,230	0.00
Voya Financial	US	USD	242	15,175	0.00
Hong Kong Exchanges and Clearing	HK	HKD	451	14,819	0.00
BP Capital Markets America 3.937% 21/09/2028	US	USD	15,128	13,308	0.00
Intermediate Capital Group	GB	GBP	883	13,231	0.00
Ping An Insurance Group (A) (China)	CN	CNY	2,258	13,180	0.00
Nationwide BS 6.125% 21/08/2028 EMTN	GB	GBP	10,806	12,533	0.00
BP Capital Markets America 2.721% 12/01/2032	US	USD	16,209	12,234	0.00
Cooperatieve Rabobank 5.375% 03/08/2060 EMTN	NL	GBP	10,806	12,187	0.00
Vedanta Res. Fin. II 13.875% 21/01/2024 Reg S	GB	USD	14,340	12,096	0.00
China Life Insurance (A)	CN	CNY	2,742	11,856	0.00
KakaoBank	KR	KRW	914	11,641	0.00
BFCM Paris 1.00% 16/07/2026 EMTN	FR	GBP	10,806	10,941	0.00
China Merchants Bank (A)	CN	CNY	2,764	10,937	0.00
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	10,806	10,836	0.00
Societe Generale 5.25% VRN 06/09/2032 EMTN	FR	EUR	10,806	10,736	0.00
Morgan Stanley 1.342% VRN 23/10/2026 EMTN	US	EUR	10,806	10,202	0.00
CITIC Securities (A)	CN	CNY	3,637	10,153	0.00
Goldman Sachs Group 3.50% 01/04/2025	US	USD	10,806	9,846	0.00
Akbank Tas	TR	TRY	9,958	9,813	0.00
Sampo (A)	FI	EUR	257	9,546	0.00
BP Capital Markets 4.812% 13/02/2033	US	USD	10,806	9,386	0.00
Piraeus Financial Holdings	GR	EUR	3,359	9,372	0.00
BFCM 1.375% 02/04/2030 EMTN	FR	EUR	10,806	8,898	0.00
Tryg	DK	DKK	458	8,444	0.00
China International Capital	CN	CNY	1,623	7,690	0.00
Motability Operations 2.125% 18/01/2042 EMTN	GB	GBP	10,806	7,322	0.00
Turkiye Is Bankasi	TR	TRY	9,812	6,886	0.00
ZhongAn Online P&C Insurance (H)	CN	HKD	2,543	6,561	0.00
Yapi ve Kredi Bankasi	TR	TRY	10,302	5,941	0.00
KBC Group	BE	EUR	101	5,245	0.00
Deutsche Bank 1.00% VRN 19/11/2025 EMTN	DE	EUR	5,403	5,187	0.00
ASR Nederland	NL	EUR	129	4,555	0.00
Admiral Group	GB	GBP	160	4,493	0.00
Aviva	GB	GBP	897	4,094	0.00
Virgin Money (UK)	GB	GBP	2,242	3,836	0.00
China Pacific Insurance Group (A)	CN	CNY	661	2,356	0.00
Storebrand (A)	NO	NOK	272	2,140	0.00
Noah Holdings ADR	CN	USD	161	1,766	0.00
Julius Baer Group	CH	CHF	32	1,765	0.00
Phoenix Group Holdings	GB	GBP	310	1,614	0.00
Molten Ventures	GB	GBP	581	1,572	0.00
Samsung Fire & Marine Insurance	KR	KRW	5	967	0.00
Mandatum	FI	EUR	234	856	0.00
SCB X (F)	TH	THB	317	823	0.00
Haci Omer Sabanci Holding	TR	TRY	431	772	0.00
				20,587,141	**6.49**
Real Estate					
Boston Properties 3.40% 21/06/2029	US	USD	205,314	157,570	0.05
Digital Realty Trust REIT	US	USD	1,223	142,829	0.05
Welltower REIT	US	USD	1,346	106,967	0.03
American Tower REIT	US	USD	587	98,405	0.03
Omega Healthcare Investors 3.25% 15/04/2033	US	USD	124,269	84,161	0.03
ICADE 0.625% 18/01/2031	FR	EUR	102,657	75,208	0.02
Omega Healthcare Investors 3.625% 01/10/2029	US	USD	97,254	75,097	0.02
China Resources Land	HK	HKD	21,038	74,146	0.02
Vonovia Finance BV 0.625% 09/07/2026 EMTN	NL	EUR	64,836	58,774	0.02
Crown Castle REIT	US	USD	649	56,649	0.02
Unibail-Rodamco Westfield 0.625% 04/05/2027 EMTN	FR	EUR	59,433	52,128	0.02
Merlin Properties Socimi 1.875% 04/12/2034	ES	EUR	70,239	48,911	0.02
China Overseas Land & Investment	HK	HKD	26,827	47,668	0.02
Unibail-Rodamco-Westfield 2.125% 09/04/2025 EMTN	FR	EUR	48,627	47,132	0.01
Vonovia 4.53% 01/12/2025 EMTN	DE	EUR	48,627	44,336	0.01
China South City Holdings 9.00% 12/04/2024	HK	USD	82,479	35,274	0.01
CBRE Services 5.95% 15/08/2034	US	USD	37,821	32,721	0.01
Icade Sante SACA 1.375% 17/09/2030	FR	EUR	43,224	32,398	0.01
SBA Communications (A) REIT	US	USD	154	30,370	0.01
Yanlord Land HK 6.80% 27/02/2024	HK	USD	35,251	30,111	0.01
Americold Realty Trust REIT	US	USD	1,176	28,968	0.01
Greentown China Holdings 5.65% 13/07/2025	KY	USD	41,824	28,212	0.01
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	24,854	25,630	0.01
Kilroy Realty 3.05% 15/02/2030	US	USD	32,418	23,646	0.01
RKI Overseas Finance 2017 A 7.00% (Perpetual)	VG	USD	101,571	18,357	0.01
China South City Holdings 9.00% 26/06/2024	HK	USD	29,259	11,935	0.00
Ayala Land	PH	PHP	25,318	11,762	0.00
CoStar Group	US	USD	155	10,554	0.00
Merlin Properties Socimi 1.75% 26/05/2025 EMTN	ES	EUR	10,806	10,358	0.00
Longfor Group Holdings	CN	HKD	6,943	9,486	0.00
Vonovia SE 0.375% 16/06/2027 EMTN	DE	EUR	10,806	9,204	0.00
Orbit Capital 3.50% 24/03/2045	GB	GBP	9,725	7,560	0.00
Segro REIT	GB	GBP	578	4,734	0.00
Pakuwon Jati	ID	IDR	97,692	2,324	0.00
Kawasan Industri Jababeka 7.00% 15/12/2027 Reg S	ID	USD	3,346	2,272	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	44	2,058	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Hammerson REIT	GB	GBP	6,504	1,646	0.00
Urban Logistics REIT	GB	GBP	1,283	1,535	0.00
JGC Ventures 307.07% VRN 30/06/2025	SG	USD	739	31	0.00
				1,541,127	**0.49**
Government					
Germany 2.60% 15/08/2033**	DE	EUR	4,248,289	4,174,113	1.32
Germany 2.30% 15/02/2033	DE	EUR	1,066,705	1,026,471	0.32
Germany 1.80% 15/08/2053**	DE	EUR	1,212,322	910,723	0.29
Germany 3.70% 22/11/2023	DE	EUR	902,308	900,367	0.28
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	718,617	700,420	0.22
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	719,154	655,461	0.21
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	558,149	592,475	0.19
US Treasury Infl. Indexed Bond 1.125% 15/01/2033	US	USD	648,580	563,306	0.18
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	640,262	550,807	0.17
US Treasury Infl. Indexed Bonds 1.250% 15/04/2028	US	USD	579,616	531,560	0.17
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	421,295	451,908	0.14
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	397,145	399,993	0.13
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	192,132	399,469	0.13
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	415,928	392,589	0.12
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	349,380	384,282	0.12
Japan Inflation Linked Bond 0.10% 10/03/2027	JP	JPY	46,154,646	331,887	0.10
France 0.10% 01/03/2026	FR	EUR	236,140	273,597	0.09
Buoni Poliennali Del Tesoro 0.40% 15/05/2030	IT	EUR	253,207	269,788	0.09
France 0.10% 01/03/2028	FR	EUR	203,939	233,046	0.07
UK Inflation Linked 0.125% 10/08/2031	GB	GBP	161,005	228,089	0.07
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	128,804	227,828	0.07
US Treasury 0.25% 30/06/2025	US	USD	243,133	212,227	0.07
US Treasury 0.25% 31/07/2025	US	USD	243,685	211,921	0.07
US Treasury 1.125% 28/02/2025	US	USD	236,502	211,908	0.07
France 0.50% 25/05/2029	FR	EUR	243,133	211,708	0.07
US Treasury 0.25% 31/08/2025	US	USD	244,238	211,634	0.07
US Treasury 3.5% 15/09/2025	US	USD	229,871	211,304	0.07
US Treasury 0.375% 30/11/2025	US	USD	245,343	210,968	0.07
US Treasury 2.00% 15/08/2025	US	USD	235,397	210,918	0.07
US Treasury 1.75% 31/12/2024	US	USD	232,081	210,762	0.07
US Treasury 2.75% 31/08/2025	US	USD	232,081	210,508	0.07
US Treasury 4.625% 28/02/2025	US	USD	224,345	210,500	0.07
US Treasury 3.125% 15/08/2025	US	USD	229,871	210,127	0.07
Germany 3.10% 18/09/2025	DE	EUR	209,978	210,041	0.07
US Treasury 4.75% 31/07/2025	US	USD	223,240	209,880	0.07
US Treasury 2.875% 15/06/2025	US	USD	229,871	209,774	0.07
US Treasury 5.00% 31/08/2025	US	USD	222,135	209,753	0.07
Germany 2.80% 12/06/2025	DE	EUR	210,531	209,252	0.07
US Treasury 2.875% 31/05/2025	US	USD	228,766	208,952	0.07
US Treasury 1.875% 28/02/2029	US	USD	256,394	208,849	0.07
US Treasury 1.375% 31/12/2028	US	USD	261,920	208,780	0.07
US Treasury 1.25% 30/09/2028	US	USD	260,815	208,313	0.07
Germany 2.50% 13/03/2025	DE	EUR	210,531	208,307	0.07
UK Treasury 3.50% 22/10/2025	GB	GBP	185,665	208,244	0.07
France 2.75% 25/02/2029	FR	EUR	211,636	208,243	0.07
US Treasury 4.50% 30/11/2024	US	USD	222,135	208,187	0.07
US Treasury 3.00% 31/10/2025	US	USD	228,766	208,000	0.07
US Treasury 3.125% 31/08/2029	US	USD	240,922	207,772	0.07
US Treasury 2.625% 31/07/2029	US	USD	247,001	207,526	0.07
US Treasury 0.625% 15/05/2030	US	USD	286,786	207,405	0.07
US Treasury 0.625% 15/08/2030	US	USD	288,996	207,102	0.07
US Treasury 4.25% 15/10/2025	US	USD	222,135	206,936	0.07
Japan 0.005% 01/09/2025	JP	JPY	33,226,293	206,898	0.07
US Treasury 3.25% 30/06/2029	US	USD	237,607	206,793	0.07
UK Inflation Linked 4.125% 22/07/2030	GB	GBP	53,668	206,711	0.07
US Treasury 2.375% 31/03/2029	US	USD	247,553	206,645	0.07
US Treasury 2.75% 31/05/2029	US	USD	243,133	206,352	0.07
US Treasury 1.875% 15/02/2032	US	USD	272,972	206,074	0.06
US Treasury 1.375% 15/11/2031	US	USD	281,813	205,455	0.06
Japan 2.30% 20/06/2028	JP	JPY	30,170,557	204,430	0.06
Japan 2.40% 20/06/2028	JP	JPY	30,037,939	204,382	0.06
UK Treasury 3.75% 29/01/2038	GB	GBP	200,032	204,331	0.06
Canada 3.00% 01/11/2024	CA	CAD	305,021	203,770	0.06
Japan 2.10% 20/12/2030	JP	JPY	29,717,446	203,682	0.06
Japan 1.80% 20/06/2031	JP	JPY	30,253,443	203,533	0.06
Japan 1.80% 20/12/2031	JP	JPY	30,203,712	203,209	0.06
Germany 1.00% 15/08/2025	DE	EUR	208,873	201,464	0.06
US Treasury 1.875% 15/02/2041	US	USD	342,043	201,311	0.06
Japan 2.50% 20/03/2038	JP	JPY	27,960,260	201,054	0.06
Japan 2.40% 20/09/2038	JP	JPY	28,286,279	200,845	0.06
US Treasury 3.875% 15/08/2040	US	USD	247,553	200,567	0.06
Japan 2.30% 20/03/2039	JP	JPY	28,634,401	200,529	0.06
Japan 2.30% 20/03/2040	JP	JPY	28,700,710	200,042	0.06
US Treasury 2.25% 15/05/2041	US	USD	318,835	199,699	0.06
US Treasury 1.375% 15/11/2040	US	USD	370,777	199,654	0.06
Japan 2.20% 20/03/2041	JP	JPY	29,159,346	199,523	0.06
US Treasury 1.125% 15/05/2040	US	USD	381,829	198,879	0.06
US Treasury 2.875% 15/05/2052	US	USD	309,442	197,831	0.06
US Treasury 1.125% 15/08/2040	US	USD	382,381	197,336	0.06
Japan 2.20% 20/03/2051	JP	JPY	29,363,799	197,032	0.06
France 0.75% 25/05/2028	FR	EUR	217,714	196,837	0.06
Japan 0.005% 01/07/2025	JP	JPY	30,772,863	191,767	0.06
US Treasury 3.375% 15/11/2048	US	USD	266,341	188,710	0.06
US Treasury 6.00% 15/02/2026	US	USD	194,506	187,936	0.06
US Treasury 4.125% 15/08/2053	US	USD	227,661	186,454	0.06
US Treasury 1.00% 31/07/2028	US	USD	227,661	180,621	0.06
Denmark Inflation Linked Bond 0.10% 15/11/2023	DK	DKK	1,073,364	175,531	0.06
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	182,472	172,511	0.05
US Treasury 2.25% 15/02/2052	US	USD	306,126	168,944	0.05
Germany 2.20% 12/12/2024	DE	EUR	170,193	167,986	0.05
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	107,336	162,665	0.05
Australia 2.50% 20/09/2030	AU	AUD	182,472	158,283	0.05
US Treasury 3.00% 30/09/2025	US	USD	169,088	153,924	0.05
UK Treasury 4.25% 07/12/2049	GB	GBP	141,459	145,013	0.05
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	119,143	136,008	0.04
Japan 2.20% 20/03/2050	JP	JPY	19,870,572	133,459	0.04
UK Treasury 4.00% 22/10/2063	GB	GBP	127,645	124,229	0.04
Japan 2.20% 20/03/2026	JP	JPY	18,743,321	122,597	0.04
US Treasury 1.75% 15/08/2041	US	USD	209,978	119,073	0.04
UK Gilt 0.50% 31/01/2029	GB	GBP	123,777	116,455	0.04
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	123,437	107,154	0.03
Japan 0.10% 10/03/2028	JP	JPY	14,081,461	98,798	0.03
UK Treasury 5.00% 07/03/2025	GB	GBP	82,886	95,482	0.03
US Treasury Infl. Indexed Bonds 0.50% 15/01/2028	US	USD	87,479	94,706	0.03
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	912,359	94,014	0.03
Japan 2.00% 20/03/2052	JP	JPY	14,505,076	93,458	0.03
France 1.50% 25/05/2031	FR	EUR	104,989	93,358	0.03
US Treasury 2.875% 30/04/2029	US	USD	107,199	91,736	0.03
UK Treasury 0.25% 31/07/2031	GB	GBP	104,989	87,998	0.03
Australia Infl. Linked 3.00% 20/09/2025	AU	AUD	99,286	87,922	0.03
Japan .3% 20/06/2028	JP	JPY	13,134,691	81,473	0.03
US Treasury 2.75% 15/05/2025	US	USD	87,307	79,629	0.03
UK Treasury 3.75% 22/10/2053	GB	GBP	79,571	74,017	0.02
Japan 0.20% 10/03/2030	JP	JPY	9,660,275	69,298	0.02
Japan 2.50% 20/09/2034	JP	JPY	9,404,815	67,489	0.02
US Treasury 1.375% 31/10/2028	US	USD	81,781	65,553	0.02
France 2.50% 24/09/2026	FR	EUR	59,678	58,717	0.02
UK Treasury 4.125% 29/01/2027	GB	GBP	50,837	57,614	0.02
Japan 0.10% 20/03/2028	JP	JPY	9,023,538	55,604	0.02
UK Treasury 2.75% 30/06/2025	US	USD	60,783	55,322	0.02
UK Treasury 3% 15/07/2025	US	USD	59,678	54,503	0.02
US Treasury 3.25% 31/08/2024	US	USD	58,573	54,420	0.02
UK Treasury 3.875% 31/03/2025	US	USD	58,573	54,403	0.02
Japan 0.10% 20/09/2030	JP	JPY	9,045,641	54,362	0.02
UK Treasury 4.25% 31/05/2025	US	USD	57,468	53,602	0.02
UK Treasury 3.00% 30/06/2024	US	USD	57,468	53,503	0.02
UK Treasury 2.375% 15/05/2029	US	USD	64,099	53,397	0.02
UK Treasury 0.25% 31/05/2025	US	USD	60,783	53,240	0.02
UK Treasury 2% 30/06/2024	US	USD	57,468	53,157	0.02
UK Treasury 2.125% 15/05/2025	US	USD	58,573	52,924	0.02
UK Treasury 3.875% 30/04/2025	US	USD	56,363	52,305	0.02
France 3.15% 25/11/2030	FR	EUR	64,099	51,476	0.02
Japan 0.005% 20/03/2027	JP	JPY	8,200,203	50,722	0.02
US Treasury 0.375% 30/04/2025	US	USD	55,257	48,673	0.02
Japan 2.20% 20/03/2031	JP	JPY	6,934,808	47,892	0.02
US Treasury 1.75% 31/07/2024	US	USD	51,942	47,819	0.02
US Treasury 1.50% 30/11/2028	US	USD	57,468	46,244	0.01
US Treasury 2.25% 15/11/2025	US	USD	50,837	45,511	0.01
Japan 1.30% 20/03/2063	JP	JPY	8,680,942	44,783	0.01
Japan 2.20% 20/09/2039	JP	JPY	6,459,594	44,563	0.01
Canada 1.50% 01/06/2031	CA	CAD	77,360	43,979	0.01
Japan 0.10% 20/06/2026	JP	JPY	7,039,797	43,830	0.01
Japan 0.10% 20/03/2027	JP	JPY	7,050,848	43,753	0.01
US Treasury 2.375% 15/05/2051	US	USD	76,255	43,535	0.01
France 3.08% 25/11/2029	FR	EUR	51,942	43,219	0.01
Japan 2.10% 20/12/2028	JP	JPY	6,326,976	42,737	0.01
Australia 0.75% 21/11/2027	AU	AUD	61,182	42,686	0.01
Japan 1.60% 20/06/2030	JP	JPY	6,415,388	42,588	0.01
US Treasury 2.625% 15/02/2029	US	USD	47,521	40,334	0.01
Canada 1.75% 01/12/2053	CA	CAD	91,727	39,838	0.01
US Treasury 2.875% 30/04/2025	US	USD	39,785	36,388	0.01
US Treasury 3.625% 15/05/2053	US	USD	48,627	36,298	0.01
Japan 0.10% 20/12/2025	JP	JPY	5,111,312	31,869	0.01
US Treasury 2.00% 15/11/2041	US	USD	53,047	31,375	0.01
Japan 2.50% 20/09/2036	JP	JPY	4,072,473	29,330	0.01
Canada 0.50% 01/12/2030	CA	CAD	50,837	27,137	0.01
US Treasury 3.375% 15/08/2042	US	USD	36,470	26,935	0.01
US Treasury 2.875% 31/07/2025	US	USD	27,629	25,159	0.01
France 0.75% 25/02/2028	FR	EUR	25,418	23,106	0.01
Canada 4.00% 01/06/2041	CA	CAD	30,944	21,187	0.01
UK Treasury 4.50% 07/06/2028	GB	GBP	18,235	20,980	0.01
Japan 0.10% 20/06/2031	JP	JPY	3,486,744	20,721	0.01
UK Treasury 2% 07/09/2025 Regs	GB	GBP	18,788	20,586	0.01
Germany 1.30% 15/10/2027**	DE	EUR	21,618	20,529	0.01
Italy 1.65% 01/12/2030	IT	EUR	24,313	20,387	0.01
US Treasury 2.00% 15/02/2025	US	USD	22,103	20,060	0.01
France 0.10% 01/03/2032	FR	EUR	18,784	19,981	0.01
Canada 2.75% 01/12/2064	CA	CAD	36,470	19,530	0.01
Canada 2.75% 01/08/2024	CA	CAD	27,629	18,509	0.01
Japan 0.10% 20/06/2028	JP	JPY	2,536,316	15,593	0.00
US Treasury 1.50% 15/02/2030	US	USD	19,893	15,424	0.00
Japan 2.00% 20/09/2040	JP	JPY	2,221,349	14,834	0.00
UK Gilt 4.25% 07/12/2055	GB	GBP	13,262	13,568	0.00
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	28,368	13,328	0.00
US Treasury 1.875% 31/08/2024	US	USD	14,367	13,200	0.00
France 0.75% 25/11/2028	FR	EUR	14,367	12,846	0.00
Canada 0.50% 01/09/2025	CA	CAD	19,893	12,573	0.00
Pakistan 6.00% 08/04/2026 Reg S	PK	USD	23,899	12,498	0.00
US Treasury 3.00% 15/08/2048	US	USD	18,788	12,391	0.00
Canada 0.25% 01/03/2026	CA	CAD	19,893	12,291	0.00
Germany 2.78% 09/10/2026	DE	EUR	11,680	10,775	0.00
US Treasury 0.25% 31/10/2025	US	USD	11,051	9,510	0.00
Japan 0.10% 20/03/2031	JP	JPY	1,431,167	8,540	0.00
Germany 3.01% 10/10/2025	DE	EUR	6,631	6,260	0.00
Japan 2.50% 20/06/2036	JP	JPY	817,810	5,889	0.00
Japan 0.10% 20/09/2029	JP	JPY	862,016	5,244	0.00
France 3.00% 25/05/2054	FR	EUR	5,526	4,553	0.00
Canada 3.00% 01/10/2025	CA	CAD	6,631	4,382	0.00
Japan 2.00% 20/06/2030	JP	JPY	613,357	4,171	0.00
Canada 4.50% 01/11/2025	CA	CAD	5,526	3,756	0.00
Japan 2.50% 20/03/2036	JP	JPY	458,637	3,302	0.00
Japan 1.90% 20/03/2053	JP	JPY	519,420	3,279	0.00
US Treasury 1.25% 15/08/2031	US	USD	4,421	3,216	0.00
US Treasury 1.75% 30/06/2024	US	USD	3,315	3,062	0.00
Japan 0.10% 20/06/2030	JP	JPY	491,791	2,966	0.00
France 2.50% 25/05/2043	FR	EUR	3,315	2,695	0.00
Japan 2.20% 20/06/2029	JP	JPY	386,802	2,639	0.00

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	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Japan 0.005% 20/06/2027	JP	JPY	414,431	2,559	0.00
Japan 0.10% 20/12/2030	JP	JPY	425,482	2,549	0.00
Japan 0.10% 20/06/2028	JP	JPY	408,905	2,514	0.00
US Treasury 3.125% 15/05/2048	US	USD	3,315	2,243	0.00
Japan 0.10% 20/09/2031	JP	JPY	303,916	1,799	0.00
US Treasury 3.50% 15/02/2039	US	USD	1,105	872	0.00
France 0.75% 25/05/2053	FR	EUR	1,105	496	0.00
Japan 2.20% 20/09/2028	JP	JPY	38,680	262	0.00
				33,320,500	**10.50**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	114,055	137,203	0.04
Ares Capital	US	USD	273	4,883	0.00
				142,086	**0.04**
Open Ended Fund					
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	4,325,839	41,695,892	13.14
BlackRock Global Funds - Euro Bond Fund	LU	EUR	2,445,552	31,547,627	9.95
Fidelity CCF II - North America Equity Fund	IE	USD	1,696,534	16,243,569	5.12
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	1,692,796	15,746,559	4.96
Fidelity CCF II - Global Emerging Mk Equity Fund	IE	USD	991,821	9,213,218	2.90
Vontobel Fund - Twentyfour Monument Ass. Bac. Sec	LU	EUR	66,304	7,028,933	2.22
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	648,641	6,124,729	1.93
Assenagon Alpha Volatility	LU	EUR	2,421	2,747,202	0.87
Fidelity CCF II - UK Equity Fund	IE	GBP	2,211,724	2,368,512	0.75
Fidelity CCF II - Japan Equity Fund	IE	JPY	19,373	1,270,942	0.40
Coremont Investment Fund	LU	EUR	10,311	1,105,567	0.35
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	40	726,125	0.23
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	79,956	715,935	0.23
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2	31,787	0.01
				136,566,597	**43.05**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	10,266	9,165	0.00
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	9,218	8,230	0.00
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	3,385	3,022	0.00
				20,417	**0.01**
Communication Services					
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	342,803	334,290	0.11
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	236,769	177,601	0.06
Warner Music Group (A)	US	USD	2,827	83,237	0.03
Tele2 (B)	SE	SEK	12,420	83,188	0.03
Bell Telephone 5.10% 11/05/2033	CA	USD	91,851	79,478	0.03
AT&T 1.70% 25/03/2026	US	USD	81,045	69,635	0.02
Infrastrutture Wireless Italiane	IT	EUR	6,356	65,591	0.02
T-Mobile (US)	US	USD	457	62,010	0.02
Deutsche Telekom	DE	EUR	2,612	53,490	0.02
Telkom Indonesia Persero	ID	IDR	225,432	46,726	0.01
Deutsche Telekom Intl. Fin. 1.50% 03/04/2028 EMTN	NL	EUR	48,627	44,388	0.01
AT&T 4.375% 14/09/2029	US	GBP	37,821	40,013	0.01
Far EasTone Telecommunications	TW	TWD	16,611	36,804	0.01
Hellenic Telecommunications Organization	GR	EUR	2,674	35,377	0.01
Spotify Technology	SE	USD	199	30,823	0.01
SK Telecom	KR	KRW	785	27,077	0.01
Elisa (A)	FI	EUR	633	25,366	0.01
IQIYI ADR	CN	USD	4,796	20,654	0.01
MTN Group	ZA	ZAR	2,614	12,007	0.00
Deutsche Telekom 1.75% 09/12/2049 EMTN	DE	EUR	16,209	10,399	0.00
Koninklijke KPN	NL	EUR	2,902	9,214	0.00
Roku (A)	US	USD	109	6,094	0.00
Indosat	ID	IDR	8,171	4,595	0.00
Lumen Technologies	US	USD	3,041	4,361	0.00
				1,362,418	**0.43**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Marathon Petroleum 4.7% 01/05/2025	US	USD	199,911	185,311	0.06
TotalEnergies Capital Intl. 2.986% 29/06/2041	FR	USD	286,359	180,354	0.06
Medco Bell PTE 6.375% 30/01/2027 Reg S	SG	USD	125,351	111,262	0.04
Medco Oak Tree 7.375% 14/05/2026 Reg S	SG	USD	109,100	102,218	0.03
Phillips 66 4.90% 01/10/2046	US	USD	124,269	93,376	0.03
Gray Oak Pipeline 2.60% 15/10/2025 144A	US	USD	97,254	85,219	0.03
Transcanada Trust 5.60% VRN 07/03/2082	CA	USD	102,657	75,107	0.02
Woodside Finance 3.65% 05/03/2025 144A	AU	USD	70,779	64,635	0.02
Columbia Pipelines Oper. 6.714% 15/08/2063 144A	US	USD	48,627	42,722	0.01
PRIO SA	BR	BRL	3,925	34,863	0.01
HPCL-Mittal Energy 5.45% 22/10/2026	IN	USD	36,805	33,012	0.01
3R Petroleum Oleo E Gas	BR	BRL	2,572	15,711	0.00
Repsol	ES	EUR	398	5,502	0.00
				1,029,292	**0.32**
Utilities					
RWE 4.125% 13/02/2035 EMTN	DE	EUR	552,871	524,439	0.17
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	450,153	446,214	0.14
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	373,686	285,820	0.09
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	118,866	115,175	0.04
SK Battery America 2.125% 26/01/2026	US	USD	113,463	96,931	0.03
Sempra Global 3.25% 15/01/2032 144A	US	USD	126,971	90,797	0.03
APA Infrastructure 4.20% 23/03/2025 144A	AU	USD	91,851	84,641	0.03
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	111,131	84,118	0.03
EnBW International Finance 3.50% 24/07/2028 EMTN	NL	EUR	70,239	69,460	0.02
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	76,502	68,885	0.02
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	64,836	63,656	0.02
Terna - Rete Elettrica 3.625% 21/04/2029 EMTN	IT	EUR	64,836	63,126	0.02
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	73,505	62,209	0.02
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	52,937	45,799	0.01
A2A 4.50% 19/09/2030 EMTN	IT	EUR	37,821	37,542	0.01
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	37,821	37,276	0.01
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	21,612	14,073	0.00
Enel Finance International 4.00% 20/02/2031 EMTN	NL	EUR	10,806	10,502	0.00
Enel Finance International 2.65% 10/09/2024 144A	NL	USD	10,806	9,921	0.00
Endesa	ES	EUR	266	4,729	0.00
				2,215,313	**0.70**
Materials					
BASF 4.25% 08/03/2032 EMTN	DE	EUR	747,373	746,628	0.24
WRKCo 4.65% 15/03/2026	US	USD	205,314	188,339	0.06
Air Liquide Finance 2.25% 10/09/2029 144A	FR	USD	199,911	160,450	0.05
CF Industries 4.50% 01/12/2026 144A	US	USD	140,478	126,732	0.04
Grupo Mexico (B)	MX	MXN	21,633	82,812	0.03
BASF 0.75% 17/03/2026 EMTN	DE	EUR	86,448	80,620	0.03
Linde 3.625% 12/06/2034	IE	EUR	75,642	72,347	0.02
Gerdau (Pref'd)	BR	BRL	10,871	44,592	0.01
PhosAgro GDR*	RU	USD	0	0	0.00
				1,502,520	**0.47**
Industrials					
Localiza Rent a Car	BR	BRL	9,669	92,133	0.03
India Airport 6.25% 25/10/2025 Reg S	MU	USD	81,496	74,753	0.02
Honeywell International 2.70% 15/08/2029	US	USD	89,150	72,641	0.02
Concentrix 6.85% 02/08/2033	US	USD	70,239	60,273	0.02
Ryanair Holdings (IE)	IE	EUR	3,873	54,920	0.02
Ferrovial	ES	EUR	1,298	36,903	0.01
Grupo Aeroportuario del Sureste (B)	MX	MXN	1,278	25,898	0.01
CSX 4.25% 01/11/2066	US	USD	32,418	21,564	0.01
Kingspan Group (IE)	IE	EUR	335	21,270	0.01
Aena	ES	EUR	153	20,911	0.01
Verisk Analytic 3.625% 15/05/2050	US	USD	32,418	19,863	0.01
Verisk Analytic 5.75% 01/04/2033	US	USD	21,612	19,685	0.01
Fluidra	ES	EUR	1,173	19,491	0.01
Sociedad Quimica y Minera 3.50% 10/09/2051 144A	CL	USD	21,612	11,948	0.00
Union Pacific 2.891% 06/04/2036	US	USD	16,209	11,303	0.00
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	7,106	10,413	0.00
Rumo	BR	BRL	2,113	8,882	0.00
CSX 4.65% 01/03/2068	US	USD	10,806	7,661	0.00
Controladora Vuela Cia de Aviacion	MX	MXN	4,974	2,767	0.00
Santos Brasil Participacoes	BR	BRL	574	784	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	65	65	0.00
				594,128	**0.19**
Information Technology					
Dell International 8.10% 15/07/2036	US	USD	178,299	183,814	0.06
Microsoft 2.921% 17/03/2052	US	USD	275,553	162,941	0.05
NetApp 2.70% 22/06/2030	US	USD	210,717	160,593	0.05
TD SYNNEX 2.375% 09/08/2028	US	USD	194,508	151,380	0.05
Intel 5.625% 10/02/2043	US	USD	97,254	84,871	0.03
Kyndryl Holdings 3.15% 15/10/2031	US	USD	118,866	82,193	0.03
Kyndryl Holdings 4.10% 15/10/2041	US	USD	135,075	80,136	0.03
Amphenol Technologies Holdings 0.75% 04/05/2026	DE	EUR	70,239	65,108	0.02
Qualcomm 6.00% 20/05/2053	US	USD	43,224	39,755	0.01
Intel 5.20% 10/02/2033	US	USD	27,015	24,248	0.01
Roper Technologies 2.00% 30/06/2030	US	USD	27,015	19,886	0.01
Intel 5.70% 10/02/2053	US	USD	21,612	18,461	0.01
				1,073,386	**0.34**
Consumer Discretionary					
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	710,714	703,588	0.22
Comcast 5.50% 15/05/2064	US	USD	243,135	198,017	0.06
Amazon.com 2.875% 12/05/2041	US	USD	280,956	179,978	0.06
Paramount Global 4.75% 15/05/2025	US	USD	183,702	169,794	0.05
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	146,860	122,342	0.04
Stellantis 4.25% 16/06/2031 EMTN	NL	EUR	97,254	94,767	0.03
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	138,567	94,265	0.03
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	103,961	85,662	0.03
BMW Finance 3.625% 22/05/2035 EMTN	NL	EUR	86,448	81,703	0.03
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	108,359	80,623	0.03
Comcast 5.35% 15/05/2053	US	USD	97,254	80,028	0.03
Mercedes-Benz Finance (NA) 4.80% 30/03/2028 144A	US	USD	86,448	78,710	0.02
Industria de Diseno Textil	ES	EUR	2,266	73,757	0.02
SES 3.50% 14/01/2029 EMTN	LU	EUR	75,642	70,825	0.02
Melco Resorts Finance 4.875% 06/06/2025 Reg S	KY	USD	75,999	67,635	0.02
Bimbo Bakeries USA 4.00% 17/05/2051 144A	US	USD	86,448	56,525	0.02
Meituan 3.21% 27/04/2027	KY	USD	50,188	42,538	0.01
BMW US Capital 3.625% 18/04/2029 144A	US	USD	48,627	41,679	0.01
McDonald's 2.375% 31/05/2029 GMTN	US	EUR	43,224	39,907	0.01
WPP Finance 2016 1.375% 20/03/2025 EMTN	GB	EUR	37,821	36,264	0.01
Studio City 7.00% 15/02/2027 Reg S	VG	USD	35,610	31,271	0.01
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	32,418	30,784	0.01
Sands China 4.30% 08/01/2026	KY	USD	30,256	26,578	0.01
Champion Path Holdings 4.50% 27/01/2026	VG	USD	31,547	25,931	0.01
Champion Path Holdings 4.85% 27/01/2028	VG	USD	29,085	21,572	0.01
Meituan 4.09% 27/04/2028	KY	USD	26,289	20,783	0.01
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	20,482	19,646	0.01
Li & Fung 5.00% 18/08/2025 EMTN	BM	USD	21,581	19,100	0.01
Mercedes-Benz Fin. N. Amer. 3.10% 15/08/2029 144A	US	USD	13,508	11,114	0.00
Cie Financiere Richemont ADR	CH	USD	520	5,770	0.00
Lojas Renner	BR	BRL	1,401	3,183	0.00
Grupo Televisa	MX	MXN	2,145	897	0.00
				2,615,236	**0.82**
Consumer Staples					
ELO SACA 4.875% 08/12/2028 EMTN	FR	EUR	70,239	67,171	0.02
Walmart De Mexico	MX	MXN	19,398	64,988	0.02
Arca Continental	MX	MXN	4,082	34,813	0.01
Pepsi 4.65% 15/02/2053	US	USD	43,224	34,666	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Sao Martinho	BR	BRL	1,645	10,925	0.00
Pepsi 3.875% 19/03/2060	US	USD	16,209	10,914	0.00
				223,477	**0.07**
Healthcare					
Bristol-Myers Squibb 4.625% 15/05/2044	US	USD	135,075	104,681	0.03
Utah Acquisition Sub 3.95% 15/06/2026	US	USD	113,463	100,592	0.03
Fresenius 5.00% 28/11/2029 EMTN	DE	EUR	75,642	76,447	0.02
AbbVie 4.85% 15/06/2044	US	USD	81,045	64,662	0.02
Bristol-Myers Squibb 3.40% 26/07/2029	US	USD	75,642	64,330	0.02
Viatris 1.65% 22/06/2025	US	USD	70,239	61,730	0.02
American Medical System Europe 0.75% 08/03/2025	NL	EUR	37,821	36,151	0.01
Hapvida Participacoes e Investimentos	BR	BRL	19,405	13,382	0.00
Bristol-Myers Squibb 4.125% 15/06/2039	US	USD	10,806	8,196	0.00
				530,171	**0.17**
Financials					
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	973,098	999,220	0.31
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	904,877	899,592	0.28
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	842,246	822,163	0.26
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	657,997	632,721	0.20
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	626,928	629,270	0.20
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	633,105	628,164	0.20
Mapfre 2.875% 13/04/2030	ES	EUR	506,484	434,194	0.14
Wells Fargo 2.188% VRN 30/04/2026	US	USD	459,255	408,841	0.13
JP Morgan Chase 5.717% VRN 14/09/2033	US	USD	410,628	365,183	0.12
Truist Financial 6.047% VRN 08/06/2027	US	USD	237,732	220,494	0.07
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	203,823	202,372	0.06
Corebridge Global Funding 5.75% 02/07/2026 144A	US	USD	205,314	191,714	0.06
Pine Street Trust I 4.572% 15/02/2029	US	USD	226,926	191,306	0.06
Toronto-Dominion Bank 5.156% 10/01/2028	CA	USD	199,911	182,646	0.06
PNC Financial Serv. Grp 5.582% VRN 12/06/2029	US	USD	199,911	181,287	0.06
Credit Agricole 5.514% 05/07/2033 144A	FR	USD	202,613	180,293	0.06
Bangkok Bank 3.733% VRN 25/09/2034 Reg S	TH	USD	218,558	168,209	0.05
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	189,105	162,563	0.05
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	194,508	157,648	0.05
Jackson Natl. Life Glo. Fdg. 5.50% 09/01/2026 144A	US	USD	162,090	150,241	0.05
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	159,389	149,952	0.05
Banc de Credito Peru 3.25% VRN 30/09/2031 144A	PE	USD	178,299	147,400	0.05
Charles Schwab 5.853% VRN 19/05/2034	US	USD	167,493	145,953	0.05
Belrose Funding Trust 2.33% 15/08/2030	US	USD	210,717	145,711	0.05
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	145,881	125,820	0.04
Bank Nova Scotia 1.30% 11/06/2025	CA	USD	140,478	123,343	0.04
Santander Holdings 4.26% VRN 09/06/2025	US	USD	124,269	115,052	0.04
US Bancorp 5.775% VRN 12/06/2029	US	USD	124,269	113,293	0.04
Coop. Rabobank 4.655% VRN 22/08/2028 144A	NL	USD	126,971	112,817	0.04
US Bancorp 5.85% VRN 21/10/2033	US	USD	124,269	108,438	0.03
Fortune Star BVI 6.85% 02/07/2024	VG	USD	122,531	105,245	0.03
Macquarie Group 5.887% VRN 15/06/2034 144A	AU	USD	118,866	103,488	0.03
Metropolitan Bank & Trust 2.125% 15/01/2026 EMTN	PH	USD	113,463	99,331	0.03
JPMorgan Chase 2.956% VRN 13/05/2031	US	USD	129,672	99,258	0.03
B3 SA - Brasil Bolsa Balcao	BR	BRL	43,645	91,026	0.03
Fifth Third Bancorp 6.361% VRN 27/10/2028	US	USD	97,254	89,668	0.03
BBVA 4.625% VRN 13/01/2031	ES	EUR	86,448	85,398	0.03
AIB Group 3.625% VRN 04/07/2026	IE	EUR	81,045	79,847	0.03
Capital One Financial 5.817% VRN 01/02/2034	US	USD	91,851	76,703	0.02
Societe Generale 7.367% 10/01/2053 144A	FR	USD	91,851	75,997	0.02
CaixaBank 4.625% VRN 16/05/2027 EMTN	ES	EUR	75,642	75,650	0.02
Westpac Banking 5.00% VRN (Perpetual)	NZ	USD	88,188	73,251	0.02
Citigroup 3.106% VRN 08/04/2026	US	USD	81,045	73,190	0.02
Kasikornbank HK 4.00% VRN (Perpetual) EMTN	TH	USD	86,133	70,839	0.02
Banco Bilbao Vizcaya Argentaria	ES	EUR	9,502	70,523	0.02
Jyske Bank 4.625% VRN 11/04/2026 EMTN	DK	EUR	70,239	70,272	0.02
Mediobanca Bnc di Cre 4.75% VRN 14/03/2028 EMTN	IT	EUR	70,239	70,229	0.02
Achmea 3.625% 29/11/2025	NL	EUR	70,239	69,726	0.02
Santander Holdings 6.565% VRN 12/06/2029	US	USD	75,642	69,010	0.02
Banco Bradesco	BR	BRL	29,570	68,210	0.02
Fifth Third Bank NA 3.85% 15/03/2026	US	USD	75,642	65,970	0.02
Bank of Nova Scotia 4.85% 01/02/2030	CA	USD	70,239	61,265	0.02
Swedbank 4.625% VRN 30/05/2026 GMTN	SE	EUR	59,433	59,568	0.02
Unicaja Banco 5.125% VRN 21/02/2029 EMTN	ES	EUR	59,433	58,162	0.02
Sumitomo Mitsui Financial Group 5.464% 13/01/2026	JP	USD	62,138	58,075	0.02
Unicredit 0.85% 19/01/2031 EMTN	IT	EUR	75,642	58,055	0.02
Sumitomo Mitsui Fin. Group 4.492% 12/06/2030 EMTN	JP	EUR	54,030	53,667	0.02
Morgan Stanley 2.188% VRN 28/04/2026	US	USD	59,433	52,925	0.02
Bank of America 5.288% VRN 25/04/2034	US	USD	59,433	51,017	0.02
Bank of Ireland 1.875% VRN 05/06/2026 EMTN	IE	EUR	48,627	46,474	0.01
Bank of America 3.841% VRN 25/04/2025	US	USD	48,627	45,449	0.01
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	55,589	45,408	0.01
CA Imperial Bank Of Comm. 5.001% 28/04/2028	CA	USD	48,627	43,887	0.01
Intesa Sanpaol0 4.875% 19/05/2030 EMTN	IT	EUR	43,224	42,957	0.01
Goldman Sachs BDC 2.875% 15/01/2026	US	USD	48,627	42,349	0.01
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	37,821	42,035	0.01
Morgan Stanley 3.62% VRN 17/04/2025	US	USD	43,224	40,383	0.01
AIB Group	IE	EUR	9,049	37,049	0.01
Grupo Financiero Banorte	MX	MXN	4,688	36,174	0.01
Bank of America 3.458% VRN 15/03/2025 MTN	US	USD	37,821	35,382	0.01
JPMorgan Chase 0.991% VRN 28/04/2026	US	GBP	32,418	34,619	0.01
Banco Bradesco (Pref'd)	BR	BRL	12,346	32,482	0.01
Banco BTG Pactual	BR	BRL	5,833	32,081	0.01
Fortune Star BVI 5.00% 18/05/2026	VG	USD	50,188	31,520	0.01
Swedbank 1.30% 17/02/2027 GMTN	SE	EUR	32,418	29,238	0.01
Upjohn Finance 1.908% 23/06/2032	NL	EUR	37,821	29,153	0.01
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	30,830	28,804	0.01
Mitsubishi UFJ Fin. Grp 3.273% VRN 19/09/2025 EMTN	JP	EUR	27,015	26,729	0.01
Kuwait Finance House	KW	KWD	12,770	26,707	0.01
Bank of Ireland Group 1.00% VRN 25/11/2025 EMTN	IE	EUR	27,015	26,005	0.01
Citigroup 6.174% VRN 25/05/2034	US	USD	27,015	23,835	0.01
Intesa Sanpaol0 5.125% 29/08/2031 EMTN	IT	EUR	21,612	21,559	0.01
Charles Schwab 6.136% VRN 24/08/2034	US	USD	21,612	19,254	0.01
Bankinter	ES	EUR	2,854	17,016	0.01
Five Corners Funding Trust II 2.85% 15/05/2030	US	USD	21,612	16,838	0.01
Alpha Bank	GR	EUR	11,301	15,935	0.01
Fortune Star BVI 5.05% 27/01/2027	VG	USD	27,484	15,934	0.01
Danske Bank 6.466% VRN 09/01/2026 144A	DK	USD	16,209	15,282	0.00
Mitsubishi UFJ Financial Grp 8.20% VRN (Perpetual)	JP	USD	15,487	14,924	0.00
Wellcome Trust 2.517% 07/02/2118	GB	GBP	27,015	14,528	0.00
JPMorgan Chase 2.083% VRN 22/04/2026	US	USD	16,209	14,427	0.00
State Bank Of India 1.80% 13/07/2026 GMTN	IN	USD	16,209	13,850	0.00
Banco Santander (ES)	ES	EUR	3,434	11,903	0.00
FWD 6.675% VRN (Perpetual)	KY	USD	12,547	10,477	0.00
Bank of America 6.204% VRN 10/11/2028	US	USD	10,806	10,168	0.00
DNB Bank 5.896% VRN 09/10/2026 144A	NO	USD	10,806	10,165	0.00
Global Atlantic Fin. 7.95% 15/06/2033 144A	US	USD	10,806	9,550	0.00
Capital One Financial 5.468% VRN 01/02/2029	US	USD	10,806	9,522	0.00
				12,251,517	**3.86**
Real Estate					
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	847,743	745,007	0.23
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	451,759	418,922	0.13
Prologis 3.875% 15/09/2028	US	USD	102,657	89,295	0.03
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	88,069	77,227	0.02
Sagax 1.00% 17/05/2029 EMTN	NL	EUR	81,045	62,323	0.02
Aroundtown 1.625% 31/01/2028 EMTN	LU	EUR	75,642	57,541	0.02
Yanlord Land HK 5.125% 20/05/2026	HK	USD	116,843	56,569	0.02
Theta Capital 6.75% 31/10/2026	SG	USD	61,660	40,210	0.01
Theta Capital 8.125% 22/01/2025	SG	USD	46,173	36,256	0.01
New Metro Global 4.80% 15/12/2024	VG	USD	98,034	29,228	0.01
Fastighets 1.875% 23/01/2026 Regs	SE	EUR	32,418	28,550	0.01
Greentown China Holdings 4.70% 29/04/2025	KY	USD	40,103	26,983	0.01
RKPF Overseas 2020 5.20% 12/01/2026	VG	USD	73,609	21,737	0.01
RKPF Overseas 5.125% 26/07/2026	VG	USD	76,692	21,240	0.01
RKPF Overseas 2019 6.00% 04/09/2025	VG	USD	36,470	15,973	0.01
RKPF Overseas 2019 A 6.70% 30/09/2024	VG	USD	24,258	15,795	0.00
Corp Inmobiliaria Vesta	MX	MXN	5,211	15,460	0.00
Seazen Group 4.45% 13/07/2025	KY	USD	67,993	14,319	0.00
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	21,612	12,725	0.00
Aroundtown 0.375% 15/04/2027 EMTN	LU	EUR	16,209	12,363	0.00
Sagax Euro MTN 0.75% 26/01/2028 EMTN	NL	EUR	10,806	8,755	0.00
New Metro Global 4.50% 02/05/2026	VG	USD	47,942	7,845	0.00
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	10,806	5,867	0.00
Kojamo 1.625% 07/03/2025	FI	EUR	5,727	5,380	0.00
				1,825,570	**0.58**
Government					
US Treasury 5.27% 16/11/2023	US	USD	729,600	689,036	0.22
Spain Inflation Linked 0.65% 30/11/2027	ES	EUR	289,808	349,955	0.11
France 2.50% 25/05/2030	FR	EUR	217,714	209,965	0.07
Italy 3.25% 01/03/2038	IT	EUR	254,184	209,432	0.07
Italy 5.00% 01/09/2040	IT	EUR	209,978	208,782	0.07
US Treasury 1.75% 31/01/2029	US	USD	256,947	208,411	0.07
Italy 5.00% 01/08/2039	IT	EUR	208,873	208,180	0.07
US Treasury 4.50% 15/11/2025	US	USD	222,135	207,921	0.07
Italy 4.50% 01/10/2053	IT	EUR	228,766	204,602	0.06
Italy 3.35% 01/03/2035	IT	EUR	203,900	177,951	0.06
Japan Inflation Linked Bond 0.10% 10/03/2024	JP	JPY	23,077,323	162,024	0.05
Italy 0.65% 15/05/2026	IT	EUR	128,804	147,413	0.05
Japan Treasury -0.12% 13/11/2023	JP	JPY	23,300,000	145,383	0.05
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	107,336	142,844	0.05
Italy 1.30% 15/05/2028	IT	EUR	107,336	128,797	0.04
French Republic 6.00% 25/10/2025	FR	EUR	122,119	128,659	0.04
Italy 2.40% 15/05/2039	IT	EUR	129,394	124,162	0.04
Italy 3.85% 01/09/2049	IT	EUR	119,356	97,991	0.03
Spain Inflation Linked 1.00% 30/11/2030	ES	EUR	70,574	85,060	0.03
France 4.00% 25/04/2060	FR	EUR	62,993	63,185	0.02
Spain 2.05% 30/11/2039	ES	EUR	57,200	60,317	0.02
France 4.00% 25/04/2055	FR	EUR	30,944	30,991	0.01
Italy 4.00% 30/04/2035	IT	EUR	29,839	27,788	0.01
Italy 2.80% 01/03/2067	IT	EUR	28,734	17,640	0.01
Italy 0.60% 01/08/2031	IT	EUR	5,526	4,167	0.00
France 3.24% 25/11/2031	FR	EUR	3,315	2,564	0.00
				4,043,220	**1.27**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	706,461	653,015	0.21
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	15,336	13,692	0.00
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	786	3,270	0.00
				669,977	**0.21**
Communication Services					
Telefonica Moviles Chile 3.537% 18/11/2031 144A	CL	USD	270,150	177,277	0.06
Tim	BR	BRL	10,701	30,620	0.01
Cellnex Telecom	ES	EUR	548	15,193	0.00
TELUS 3.40% 13/05/2032	CA	USD	16,209	12,194	0.00
KPN 3.875% 03/07/2031 GMTN	NL	EUR	10,806	10,569	0.00
				245,853	**0.08**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	976,259	969,207	0.31
Mizuho London CD 4.08% 03/01/2024	GB	EUR	848,921	842,889	0.27
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	721,583	720,494	0.23
Barclays 0.16% 05/01/2024	GB	EUR	636,691	636,652	0.20
Bred Banque CP 0.22% 25/03/2024	FR	EUR	424,460	424,582	0.13
Cred London VCD 0.24% 02/01/2024	GB	EUR	424,460	424,520	0.13
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	424,460	424,469	0.13
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	424,460	424,446	0.13
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	424,460	424,414	0.13
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	424,460	424,138	0.13
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	424,460	424,133	0.13

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	424,460	424,048	0.13
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	424,460	424,027	0.13
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	424,460	423,724	0.13
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	424,460	423,396	0.13
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	424,460	423,127	0.13
BMW Finance CP 3.93% 04/12/2023	NL	EUR	424,460	422,896	0.13
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	424,460	421,527	0.13
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	424,460	421,492	0.13
Citibank CD 4.02% 03/01/2024	US	EUR	424,460	421,488	0.13
Barclays CP 3.96% 05/01/2024	GB	EUR	424,460	421,403	0.13
Citibank CD 4.02% 05/01/2024	US	EUR	424,460	421,394	0.13
KBC Bank CD 4.03% 05/01/2024	BE	EUR	424,460	421,386	0.13
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	424,460	421,263	0.13
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	424,460	421,253	0.13
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	424,460	421,208	0.13
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	424,460	421,196	0.13
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	424,460	421,084	0.13
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	424,460	415,919	0.13
P&G CP 3.96% 05/01/2024	US	EUR	360,791	358,193	0.11
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	318,345	318,276	0.10
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	318,345	317,414	0.10
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	318,345	313,272	0.10
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	318,345	312,192	0.10
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	212,230	212,261	0.07
National Australia CD 0.26% 21/10/2024	AU	EUR	212,230	212,258	0.07
KBC Bank CD 4.06% 02/05/2024	BE	EUR	212,230	212,230	0.07
KBC Bank CD 4.06% 02/04/2024	BE	EUR	212,230	212,230	0.07
KBC Bank CD 4.02% 04/03/2024	BE	EUR	212,230	212,230	0.07
LMA CP 4.03% 21/11/2023	FR	EUR	212,230	211,747	0.07
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	212,230	211,609	0.07
Natwest CD 3.98% 08/12/2023	GB	EUR	212,230	211,355	0.07
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	212,230	210,905	0.07
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	212,230	210,768	0.07
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	212,230	210,721	0.07
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	212,230	210,681	0.07
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	212,230	210,675	0.07
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	212,230	210,675	0.07
Mizuho London CD 4.08% 05/01/2024	GB	EUR	212,230	210,675	0.07
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	212,230	210,378	0.07
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	212,230	210,271	0.07
Bred Banque CP 4.175% 02/04/2024	FR	EUR	212,230	208,620	0.07
ING Bank CP 4.14% 23/04/2024	NL	EUR	212,230	208,141	0.07
P&G Cp 3.955% 05/01/2024	US	EUR	191,007	189,631	0.06
				19,549,183	**6.16**

Unlisted

Materials

Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	50,175	1,410	0.00
PhosAgro*	RU	USD	13	0	0.00
PhosAgro*	RU	USD	0	0	0.00
Novolipetsk Steel*	RU	USD	659	0	0.00
				1,410	**0.00**

Industrials

Tuhu Car*	KY	HKD	1,035	3,905	0.00
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	83,050	2,751	0.00
				6,656	**0.00**

Information Technology

Bytedance*	CN	USD	59	9,150	0.00
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	50,580	2,413	0.00
Yandex*	RU	USD	29	0	0.00
				11,563	**0.00**

Consumer Discretionary

Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	46,938	333	0.00
				333	**0.00**

Healthcare

Cutia Therapeutics*	CN	HKD	2,534	5,797	0.00
China Animal Healthcare*	BM	HKD	1,755	0	0.00
				5,797	**0.00**

Financials

Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	848,921	848,921	0.27
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	64,528	1,999	0.00
Pearl Holding III 9.00% 22/10/2025 Reg S*	KY	USD	39,959	378	0.00
TCS Group Holding GDR*	CY	USD	11	0	0.00
Sberbank of Russia (USD)*	RU	USD	1,148	0	0.00
				851,298	**0.27**

Real Estate

Sunac China Holdings 6.50% 10/01/2025 (Defaulted)	KY	USD	71,028	10,756	0.00
Sunac China Holdings 7.00% 09/07/2025 (Defaulted)	KY	USD	60,823	9,211	0.00
Easy Tactic 7.50% VRN 11/07/2027 (Defaulted)	VG	USD	116,574	6,326	0.00
Easy Tactic 7.50% VRN 11/07/2028 (Defaulted)	VG	USD	135,593	4,915	0.00
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	49,908	4,724	0.00
Modernland O/S Pte 5.00% 30/04/2027 (Defaulted)	SG	USD	30,637	4,350	0.00
Sunac China Holdings 7.95% 08/08/2022 (Defaulted)	KY	USD	26,648	3,972	0.00
JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	14,668	2,082	0.00
China Aoyuan Group 6.35% 08/02/2024 (Defaulted)	KY	USD	57,788	1,353	0.00
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	161,893	843	0.00
China Aoyuan Grp 8.50% 23/01/2022 (Defaulted)	KY	USD	58,840	835	0.00
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	20,638	684	0.00
Yango Justice Intl 9.25% 15/04/2023 (Defaulted)	HK	USD	125,017	651	0.00
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	92,370	516	0.00
China Aoyuan Group 7.95% 19/02/2023 (Defaulted)	KY	USD	21,916	467	0.00
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	17,709	272	0.00
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	36,805	192	0.00
Yango Justice Intl 7.50% 17/02/2025 (Defaulted)	HK	USD	32,264	168	0.00
Modernland Overseas 3.00% 30/04/2027 (Defaulted)	SG	USD	1,276	78	0.00
				52,395	**0.02**

Government

Sri Lanka 7.55% 28/03/2030 Reg S (Defaulted)	LK	USD	40,987	19,528	0.01
Sri Lanka 6.20% 11/05/2027 Reg S (Defaulted)	LK	USD	34,295	16,394	0.01
Sri Lanka 7.85% 14/03/2029 Reg S (Defaulted)	LK	USD	32,073	15,273	0.00
Sri Lanka 5.75% 18/04/2023 Reg S (Defaulted)	LK	USD	28,488	14,112	0.00
Sri Lanka 6.85% 14/03/2024 Reg S (Defaulted)	LK	USD	13,909	6,861	0.00
Sri Lanka 6.35% 28/06/2024 Reg S (Defaulted)	LK	USD	8,962	4,425	0.00
				76,593	**0.02**

Fractions				(5)	(0.00)
Total Investments (Cost EUR 298,911,475)				**286,932,081**	**90.45**

Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	2,135,681	2,135,681	0.67
LBBW TD 3.95% 01/11/2023	DE	EUR	2,135,159	2,135,159	0.67
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	2,122,302	2,122,302	0.67
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	2,122,302	2,122,302	0.67
Bred Banque TD 3.87% 01/11/2023	FR	EUR	1,655,395	1,655,395	0.52
Mizuho London TD 3.86% 01/11/2023	GB	EUR	1,277,346	1,277,346	0.40
				11,448,185	**3.61**
Total Investments (including Bank Deposits)				**298,380,266**	**94.06**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
MSCI Europe VL Eur Net (GS)	EUR	954,707	6,622	0.00
Commodity Strategy 1099 (GS)	USD	904,999	427	0.00
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	25,668,112	(457)	(0.00)
			6,592	**0.00**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	2,703,263	14,869	0.00
Bought protection on iTraxx Xover S40 20/12/2028	EUR	3,779,791	(73,998)	(0.02)
			(59,129)	**(0.02)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.080633 13/12/2023	5,303,929	110,550	0.03
Bought USD Sold GBP at 1.276650 16/11/2023	1,103,510	57,470	0.02
Bought USD Sold JPY at 0.006712 22/11/2023	3,860,126	57,229	0.02
Bought EUR Sold USD at 0.946144 22/11/2023	59,292,206	29,680	0.01
Bought USD Sold GBP at 1.254927 13/12/2023	756,423	25,674	0.01
Bought USD Sold NZD at 0.606877 16/11/2023	559,252	24,835	0.01
Bought USD Sold NZD at 0.616229 08/11/2023	357,832	21,658	0.01
Bought USD Sold EUR at 1.077752 13/12/2023	697,724	12,644	0.00
Bought USD Sold NOK at 0.098135 08/11/2023	115,403	11,238	0.00
Bought USD Sold GBP at 1.275100 08/11/2023	215,132	10,940	0.00
Bought USD Sold JPY at 0.007118 08/11/2023	134,711	10,606	0.00
Bought USD Sold NOK at 0.097871 08/11/2023	94,701	8,943	0.00
Bought USD Sold DKK at 0.148744 16/11/2023	155,502	7,783	0.00
Bought USD Sold CAD at 0.733582 22/11/2023	413,329	7,703	0.00
Bought USD Sold JPY at 0.007054 16/11/2023	106,043	7,169	0.00
Bought USD Sold CAD at 0.741792 08/11/2023	234,704	7,095	0.00
Bought USD Sold GBP at 1.277941 08/11/2023	129,717	6,900	0.00
Bought USD Sold SEK at 0.094755 08/11/2023	104,859	6,231	0.00
Bought USD Sold NOK at 0.093668 08/11/2023	129,511	6,143	0.00
Bought USD Sold JPY at 0.006947 08/11/2023	115,115	6,073	0.00
Bought USD Sold AUD at 0.658290 16/11/2023	151,627	5,994	0.00
Bought EUR Sold NOK at 0.086379 22/11/2023	249,916	5,238	0.00
Bought EUR Sold GBP at 1.152712 22/11/2023	1,089,699	4,883	0.00
Bought USD Sold GBP at 1.218172 22/11/2023	1,184,908	4,563	0.00
Bought USD Sold CAD at 0.755382 08/11/2023	90,711	4,454	0.00
Bought USD Sold CAD at 0.739733 08/11/2023	152,822	4,183	0.00
Bought USD Sold GBP at 1.250992 13/12/2023	121,964	3,744	0.00
Bought USD Sold EUR at 1.094268 08/11/2023	103,477	3,667	0.00
Bought USD Sold EUR at 1.097327 16/11/2023	93,997	3,569	0.00
Bought USD Sold AUD at 0.648863 08/11/2023	140,826	3,511	0.00
Bought EUR Sold JPY at 0.006350 22/11/2023	223,347	3,406	0.00
Bought USD Sold EUR at 1.075160 16/11/2023	158,577	2,697	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold SEK at 0.094795 08/11/2023	44,939	2,691	0.00
Bought USD Sold GBP at 1.248652 16/11/2023	78,934	2,290	0.00
Bought USD Sold EUR at 1.107092 16/11/2023	46,307	2,186	0.00
Bought USD Sold GBP at 1.274036 16/11/2023	42,567	2,125	0.00
Bought USD Sold GBP at 1.249901 16/11/2023	63,253	1,900	0.00
Bought USD Sold GBP at 1.248961 08/11/2023	59,515	1,744	0.00
Bought EUR Sold AUD at 0.603053 22/11/2023	252,948	1,722	0.00
Bought USD Sold NZD at 0.593702 08/11/2023	76,161	1,657	0.00
Bought USD Sold SEK at 0.090571 08/11/2023	126,643	1,602	0.00
Bought USD Sold EUR at 1.091333 16/11/2023	49,522	1,600	0.00
Bought USD Sold EUR at 1.090472 16/11/2023	50,383	1,587	0.00
Bought EUR Sold CAD at 0.686676 22/11/2023	191,439	1,586	0.00
Bought USD Sold NOK at 0.093447 08/11/2023	34,909	1,569	0.00
Bought USD Sold CAD at 0.742327 08/11/2023	50,026	1,549	0.00
Bought USD Sold NOK at 0.098608 08/11/2023	14,947	1,535	0.00
Bought USD Sold GBP at 1.273084 16/11/2023	30,831	1,515	0.00
Bought USD Sold EUR at 1.076279 16/11/2023	83,708	1,512	0.00
Bought USD Sold SEK at 0.090376 08/11/2023	133,265	1,395	0.00
Bought USD Sold CAD at 0.747189 16/11/2023	36,154	1,360	0.00
Bought USD Sold JPY at 0.006978 16/11/2023	21,815	1,224	0.00
Bought USD Sold GBP at 1.248438 16/11/2023	41,335	1,192	0.00
Bought USD Sold NZD at 0.585208 08/11/2023	166,384	1,188	0.00
Bought USD Sold JPY at 0.007117 08/11/2023	14,968	1,175	0.00
Bought USD Sold EUR at 1.106743 16/11/2023	24,616	1,154	0.00
Bought USD Sold GBP at 1.221628 16/11/2023	161,579	1,088	0.00
Bought USD Sold AUD at 0.645301 08/11/2023	51,227	989	0.00
Bought USD Sold JPY at 0.006847 16/11/2023	26,910	976	0.00
Bought USD Sold NOK at 0.091297 08/11/2023	43,623	913	0.00
Bought USD Sold GBP at 1.283286 08/11/2023	15,064	868	0.00
Bought USD Sold NZD at 0.588577 08/11/2023	67,035	867	0.00
Bought USD Sold EUR at 1.096362 16/11/2023	23,403	867	0.00
Bought USD Sold GBP at 1.269944 16/11/2023	18,220	848	0.00
Bought USD Sold EUR at 1.091429 16/11/2023	25,551	828	0.00
Bought USD Sold JPY at 0.006739 16/11/2023	39,987	795	0.00
Bought USD Sold JPY at 0.006939 16/11/2023	13,644	684	0.00
Bought USD Sold CAD at 0.729351 08/11/2023	51,153	662	0.00
Bought USD Sold EUR at 1.082718 16/11/2023	27,333	660	0.00
Bought USD Sold JPY at 0.006931 16/11/2023	13,227	647	0.00
Bought USD Sold JPY at 0.006961 08/11/2023	11,680	642	0.00
Bought USD Sold NOK at 0.095473 08/11/2023	9,262	626	0.00
Bought USD Sold EUR at 1.071048 08/11/2023	45,426	612	0.00
Bought USD Sold EUR at 1.103066 08/11/2023	13,904	608	0.00
Bought USD Sold JPY at 0.006849 16/11/2023	16,595	605	0.00
Bought USD Sold GBP at 1.263836 16/11/2023	14,041	583	0.00
Bought USD Sold EUR at 1.061991 08/11/2023	115,985	567	0.00
Bought EUR Sold USD at 0.950968 16/11/2023	104,234	557	0.00
Bought USD Sold EUR at 1.097042 16/11/2023	14,521	547	0.00
Bought USD Sold CAD at 0.743088 16/11/2023	16,672	532	0.00
Bought USD Sold EUR at 1.104626 08/11/2023	11,252	509	0.00
Bought USD Sold EUR at 1.082849 16/11/2023	19,654	477	0.00
Bought USD Sold NOK at 0.093398 08/11/2023	10,632	472	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	93,568	461	0.00
Bought USD Sold EUR at 1.089517 16/11/2023	14,864	455	0.00
Bought USD Sold AUD at 0.650803 16/11/2023	15,852	439	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	21,982	344	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	658,305	329	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	42,262	324	0.00
Bought USD Sold SEK at 0.091791 16/11/2023	12,091	314	0.00
Bought USD Sold GBP at 1.239547 16/11/2023	12,365	266	0.00
Bought USD Sold JPY at 0.006744 16/11/2023	12,603	260	0.00
Bought USD Sold GBP at 1.249164 13/12/2023	8,441	246	0.00
Bought USD Sold JPY at 0.006693 16/11/2023	17,527	226	0.00
Bought USD Sold EUR at 1.069924 16/11/2023	18,709	226	0.00
Bought USD Sold AUD at 0.644783 16/11/2023	12,256	223	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	22,657	216	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	76,072	216	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	56,994	216	0.00
Bought NZD Sold USD at 1.721894 16/11/2023	382,283	209	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	11,293	201	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	15,417	192	0.00
Bought USD Sold EUR at 1.070623 16/11/2023	14,112	179	0.00
Bought USD Sold JPY at 0.006702 16/11/2023	12,414	177	0.00
Bought USD Sold GBP at 1.224006 16/11/2023	18,479	161	0.00
Bought USD Sold CAD at 0.730229 16/11/2023	11,229	158	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	12,786	150	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	5,191	140	0.00
Bought USD Sold EUR at 1.060157 16/11/2023	48,330	136	0.00
Bought USD Sold EUR at 1.058659 16/11/2023	88,219	123	0.00
Bought USD Sold SEK at 0.090154 16/11/2023	15,812	121	0.00
Bought USD Sold EUR at 1.074963 08/11/2023	7,011	120	0.00
Bought EUR Sold JPY at 0.006323 22/11/2023	11,061	120	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	45,031	118	0.00
Bought USD Sold AUD at 0.654149 08/11/2023	3,409	113	0.00
Bought SEK Sold EUR at 11.831134 22/11/2023	86,222	109	0.00
Bought USD Sold EUR at 1.060422 16/11/2023	34,819	107	0.00
Bought EUR Sold USD at 0.949278 16/11/2023	30,190	107	0.00
Bought USD Sold EUR at 1.061549 22/11/2023	24,998	97	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	1,924	96	0.00
Bought USD Sold GBP at 1.231946 13/12/2023	6,331	95	0.00
Bought USD Sold EUR at 1.060345 16/11/2023	29,213	87	0.00
Bought USD Sold GBP at 1.232197 13/12/2023	5,276	80	0.00
Bought USD Sold GBP at 1.221655 16/11/2023	11,810	80	0.00
Bought USD Sold GBP at 1.229987 13/12/2023	5,586	75	0.00
Bought USD Sold GBP at 1.217055 16/11/2023	24,569	73	0.00
Bought EUR Sold USD at 0.948001 16/11/2023	24,337	54	0.00
Bought USD Sold EUR at 1.059899 16/11/2023	20,449	53	0.00
Bought USD Sold EUR at 1.060004 16/11/2023	17,281	46	0.00
Bought USD Sold AUD at 0.635727 16/11/2023	11,136	43	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	23,385	39	0.00
Bought EUR Sold NOK at 0.084678 22/11/2023	44,511	38	0.00
Bought USD Sold GBP at 1.217187 22/11/2023	10,408	32	0.00
Bought USD Sold GBP at 1.215596 16/11/2023	16,445	29	0.00
Bought GBP Sold USD at 0.828305 13/12/2023	5,186	28	0.00
Bought USD Sold AUD at 0.635039 08/11/2023	8,586	27	0.00
Bought NZD Sold EUR at 1.820019 22/11/2023	187,306	23	0.00
Bought USD Sold SEK at 0.090121 08/11/2023	2,793	21	0.00
Bought USD Sold GBP at 1.217333 13/12/2023	5,648	17	0.00
Bought USD Sold EUR at 1.058346 16/11/2023	14,531	16	0.00
Bought GBP Sold EUR at 0.871973 22/11/2023	24,886	16	0.00
Bought SEK Sold USD at 11.193416 08/11/2023	7,870	9	0.00
Bought USD Sold CAD at 0.722105 22/11/2023	2,411	7	0.00
Bought USD Sold GBP at 1.213757 13/12/2023	102,723	2	0.00
Bought GBP Sold USD at 0.823839 13/12/2023	8,380	(1)	(0.00)
Bought GBP Sold USD at 0.823930 22/11/2023	11,045	(2)	(0.00)
Bought EUR Sold NZD at 0.549349 22/11/2023	13,133	(4)	(0.00)
Bought EUR Sold NOK at 0.084537 22/11/2023	10,203	(8)	(0.00)
Bought USD Sold EUR at 1.056307 16/11/2023	12,974	(11)	(0.00)
Bought CAD Sold USD at 1.381015 22/11/2023	2,045	(11)	(0.00)
Bought USD Sold GBP at 1.212092 16/11/2023	11,576	(13)	(0.00)
Bought USD Sold EUR at 1.058175 13/12/2023	36,540	(14)	(0.00)
Bought GBP Sold USD at 0.823124 22/11/2023	12,199	(14)	(0.00)
Bought CAD Sold USD at 1.351019 08/11/2023	609	(17)	(0.00)
Bought NZD Sold USD at 1.717579 08/11/2023	11,765	(23)	(0.00)
Bought CAD Sold USD at 1.364024 08/11/2023	1,385	(25)	(0.00)
Bought GBP Sold USD at 0.819050 13/12/2023	4,620	(27)	(0.00)
Bought EUR Sold AUD at 0.598082 22/11/2023	18,628	(28)	(0.00)
Bought CAD Sold USD at 1.370968 22/11/2023	2,213	(28)	(0.00)
Bought USD Sold EUR at 1.054161 16/11/2023	11,728	(34)	(0.00)
Bought USD Sold EUR at 1.053903 16/11/2023	12,362	(38)	(0.00)
Bought USD Sold GBP at 1.210799 16/11/2023	18,233	(40)	(0.00)
Bought EUR Sold USD at 0.943895 16/11/2023	19,061	(41)	(0.00)
Bought GBP Sold USD at 0.819757 13/12/2023	8,359	(42)	(0.00)
Bought NZD Sold EUR at 1.812906 22/11/2023	11,859	(45)	(0.00)
Bought CAD Sold USD at 1.368701 22/11/2023	3,133	(45)	(0.00)
Bought NZD Sold USD at 1.702453 08/11/2023	4,726	(51)	(0.00)
Bought AUD Sold USD at 1.563409 08/11/2023	4,997	(51)	(0.00)
Bought EUR Sold AUD at 0.594442 22/11/2023	6,828	(52)	(0.00)
Bought SEK Sold USD at 11.026808 08/11/2023	4,232	(58)	(0.00)
Bought EUR Sold AUD at 0.597084 22/11/2023	19,167	(61)	(0.00)
Bought GBP Sold USD at 0.818011 13/12/2023	8,877	(64)	(0.00)
Bought EUR Sold USD at 0.941867 16/11/2023	17,484	(75)	(0.00)
Bought GBP Sold USD at 0.821631 16/11/2023	25,570	(76)	(0.00)
Bought JPY Sold EUR at 158.034964 22/11/2023	7,567	(87)	(0.00)
Bought NZD Sold USD at 1.683690 08/11/2023	4,308	(93)	(0.00)
Bought JPY Sold EUR at 158.223426 22/11/2023	9,159	(94)	(0.00)
Bought EUR Sold USD at 0.943715 16/11/2023	40,950	(95)	(0.00)
Bought USD Sold EUR at 1.053411 16/11/2023	29,127	(104)	(0.00)
Bought JPY Sold USD at 149.660650 08/11/2023	8,838	(110)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	19,743	(114)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	20,297	(122)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	47,787	(123)	(0.00)
Bought EUR Sold USD at 0.942289 22/11/2023	34,634	(124)	(0.00)
Bought USD Sold EUR at 1.053905 16/11/2023	40,380	(125)	(0.00)
Bought USD Sold EUR at 1.046898 16/11/2023	13,017	(127)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	21,398	(130)	(0.00)
Bought EUR Sold USD at 0.942279 16/11/2023	37,129	(143)	(0.00)
Bought EUR Sold USD at 0.935681 16/11/2023	13,995	(151)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	65,465	(155)	(0.00)
Bought CAD Sold EUR at 1.451291 22/11/2023	13,505	(157)	(0.00)
Bought EUR Sold USD at 0.943120 16/11/2023	56,283	(166)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	8,348	(167)	(0.00)
Bought NZD Sold USD at 1.674543 08/11/2023	8,172	(221)	(0.00)
Bought EUR Sold USD at 0.941454 13/12/2023	73,764	(251)	(0.00)
Bought EUR Sold USD at 0.943136 16/11/2023	85,861	(252)	(0.00)
Bought EUR Sold USD at 0.940416 16/11/2023	46,185	(268)	(0.00)
Bought GBP Sold USD at 0.799411 08/11/2023	9,010	(270)	(0.00)
Bought GBP Sold USD at 0.784285 08/11/2023	5,635	(272)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	21,713	(309)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	80,617	(313)	(0.00)
Bought JPY Sold USD at 146.731639 08/11/2023	10,092	(320)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	42,690	(330)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	23,064	(335)	(0.00)
Bought JPY Sold USD at 149.159188 22/11/2023	26,067	(349)	(0.00)
Bought NZD Sold USD at 1.674279 16/11/2023	13,470	(365)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	11,787	(383)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	77,445	(390)	(0.00)
Bought EUR Sold USD at 0.928306 16/11/2023	25,970	(483)	(0.00)
Bought SEK Sold USD at 10.681174 08/11/2023	11,105	(496)	(0.00)
Bought JPY Sold USD at 149.036699 22/11/2023	36,414	(517)	(0.00)
Bought EUR Sold USD at 0.933697 16/11/2023	45,572	(589)	(0.00)
Bought JPY Sold USD at 140.417199 08/11/2023	8,670	(636)	(0.00)
Bought JPY Sold USD at 146.213650 08/11/2023	19,789	(696)	(0.00)
Bought GBP Sold USD at 0.820095 08/11/2023	144,677	(709)	(0.00)
Bought EUR Sold USD at 0.919253 16/11/2023	25,529	(719)	(0.00)
Bought GBP Sold USD at 0.814712 08/11/2023	68,471	(783)	(0.00)
Bought AUD Sold USD at 1.551054 08/11/2023	49,464	(893)	(0.00)
Bought NZD Sold USD at 1.680195 08/11/2023	42,174	(1,000)	(0.00)
Bought EUR Sold USD at 0.923107 16/11/2023	41,578	(1,002)	(0.00)
Bought GBP Sold USD at 0.794184 16/11/2023	30,189	(1,096)	(0.00)
Bought NOK Sold USD at 10.646065 08/11/2023	23,112	(1,109)	(0.00)
Bought NOK Sold USD at 10.777864 08/11/2023	30,757	(1,113)	(0.00)
Bought EUR Sold USD at 0.905778 16/11/2023	26,290	(1,115)	(0.00)
Bought EUR Sold USD at 0.911454 08/11/2023	35,144	(1,292)	(0.00)
Bought EUR Sold USD at 0.907130 08/11/2023	31,918	(1,319)	(0.00)
Bought EUR Sold USD at 0.929940 16/11/2023	89,406	(1,510)	(0.00)
Bought SEK Sold USD at 10.780020 08/11/2023	43,373	(1,554)	(0.00)
Bought NZD Sold USD at 1.694427 08/11/2023	102,603	(1,584)	(0.00)
Bought EUR Sold USD at 0.915869 16/11/2023	50,004	(1,588)	(0.00)
Bought AUD Sold USD at 1.548751 08/11/2023	83,523	(1,630)	(0.00)
Bought SEK Sold USD at 10.595853 16/11/2023	31,491	(1,637)	(0.00)
Bought SEK Sold USD at 10.946695 08/11/2023	81,924	(1,715)	(0.00)
Bought USD Sold EUR at 1.056921 22/11/2023	3,565,376	(1,788)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought SEK Sold USD at 10.925098 08/11/2023	80,279	(1,836)	(0.00)
Bought NZD Sold USD at 1.676488 08/11/2023	72,966	(1,887)	(0.00)
Bought GBP Sold USD at 0.792041 16/11/2023	55,090	(2,143)	(0.00)
Bought USD Sold EUR at 1.054422 13/12/2023	585,398	(2,293)	(0.00)
Bought SEK Sold USD at 10.880025 08/11/2023	86,274	(2,320)	(0.00)
Bought EUR Sold USD at 0.911737 16/11/2023	65,407	(2,363)	(0.00)
Bought EUR Sold USD at 0.915257 16/11/2023	77,180	(2,501)	(0.00)
Bought GBP Sold USD at 0.818182 16/11/2023	349,792	(2,509)	(0.00)
Bought EUR Sold USD at 0.930468 08/11/2023	158,403	(2,639)	(0.00)
Bought NZD Sold USD at 1.622750 08/11/2023	47,435	(2,708)	(0.00)
Bought GBP Sold USD at 0.797007 08/11/2023	86,945	(2,862)	(0.00)
Bought AUD Sold USD at 1.501417 08/11/2023	63,178	(3,126)	(0.00)
Bought CAD Sold USD at 1.368154 08/11/2023	211,959	(3,157)	(0.00)
Bought CAD Sold EUR at 1.440986 22/11/2023	181,473	(3,382)	(0.00)
Bought NOK Sold USD at 10.741192 08/11/2023	87,344	(3,446)	(0.00)
Bought CAD Sold USD at 1.324284 08/11/2023	79,276	(3,685)	(0.00)
Bought GBP Sold USD at 0.799347 16/11/2023	162,171	(4,870)	(0.00)
Bought NZD Sold USD at 1.678196 16/11/2023	199,848	(4,965)	(0.00)
Bought JPY Sold USD at 141.051080 08/11/2023	75,732	(5,243)	(0.00)
Bought GBP Sold USD at 0.785945 08/11/2023	125,899	(5,834)	(0.00)
Bought CAD Sold USD at 1.340869 08/11/2023	211,931	(7,320)	(0.00)
Bought EUR Sold USD at 0.906704 08/11/2023	191,630	(8,006)	(0.00)
Bought NZD Sold USD at 1.648777 08/11/2023	191,257	(8,025)	(0.00)
Bought GBP Sold USD at 0.784297 16/11/2023	186,370	(9,000)	(0.00)
Bought NOK Sold USD at 10.562170 08/11/2023	191,918	(10,645)	(0.00)
Bought GBP Sold USD at 0.785246 16/11/2023	271,028	(12,776)	(0.00)
Bought GBP Sold USD at 0.785041 16/11/2023	351,139	(16,640)	(0.01)
Bought EUR Sold USD at 0.903268 16/11/2023	413,511	(18,642)	(0.01)
Bought NOK Sold USD at 10.168977 08/11/2023	444,164	(40,253)	(0.01)
		321,582	**0.10**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
US Ultra 10 Year Bond Future 19/12/2023	USD	(497,414)	23,865	0.01
Japan 10 Year Bond Future 13/12/2023	JPY	(33,966,385)	432	0.00
Euro-Bond Future 07/12/2023	EUR	(390,395)	(2,006)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	646,009	(3,573)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	144,718	(5,329)	(0.00)
MSCI S.Arabia Index Future 15/12/2023	USD	279,455	(15,356)	(0.00)
US Ultra Bond Future 19/12/2023	USD	178,191	(22,032)	(0.01)
Euro-Bobl Bond Future 07/12/2023	EUR	5,792,935	(29,516)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	1,599,182	(43,196)	(0.01)
MSCI Brazil Ix Index Future 15/12/2023	USD	1,093,565	(46,503)	(0.01)
S&P TSX 60 Index Future 14/12/2023	CAD	2,086,775	(81,245)	(0.03)
			(224,459)	**(0.07)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 2.458% receive float. (6m EURIBOR) 05/04/2053	EUR	1,142,677	147,829	0.05
Pay fixed 2.476% receive float. (6m EURIBOR) 11/04/2053	EUR	1,173,561	147,700	0.05
Pay fixed 2.539% receive float. (3m STIBOR) 09/05/2032	SEK	1,337,411	6,924	0.00
Pay fixed 2.888% receive float. (3m STIBOR) 29/06/2032	SEK	138,464	426	0.00
Receive fixed 4.402% pay float. (6m NIBOR) 12/10/2028	NOK	322,009	24	0.00
Pay fixed 3.439% receive float. (3m STIBOR) 12/10/2028	SEK	332,743	(18)	(0.00)
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	7,513,547	(43)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	7,245,206	(414)	(0.00)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	103,043	(2,024)	(0.00)
Receive fixed 2.979% pay float. (6m EURIBOR) 27/03/2033	EUR	103,043	(2,948)	(0.00)
Receive fixed 2.918% pay float. (6m EURIBOR) 05/04/2033	EUR	3,088,317	(104,167)	(0.03)
Receive fixed 2.903% pay float. (6m EURIBOR) 11/04/2033	EUR	3,026,551	(105,929)	(0.03)
			87,360	**0.03**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	150,271	7,554	0.00
Receive fixed 2.63% pay float. (Euro HICP) 15/08/2033	EUR	447,806	5,850	0.00
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	109,483	1,876	0.00
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	84,796	1,281	0.00
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	40,788	782	0.00
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	665,486	582	0.00
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	32,201	62	0.00
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	96,603	(5,364)	(0.00)
			12,623	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	311,276	61,212	0.02
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	134,170	12,740	0.00
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	174,958	2,021	0.00
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	157,784	(3,787)	(0.00)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	17,502,271	(4,289)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	109,483	(5,493)	(0.00)
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	536,682	(9,850)	(0.00)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	1,341,705	(48,065)	(0.02)
			4,489	**0.00**

Other Assets and Liabilities	18,688,955	5.91
Net Assets	**317,218,279**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	31.18
USA	US	16.39
Luxembourg	LU	14.19
Germany	DE	6.41
UK	GB	5.51
France	FR	4.55
Netherlands	NL	2.35
Japan	JP	2.10
Italy	IT	1.38
China	CN	1.38
Spain	ES	1.02
Switzerland	CH	0.80
Belgium	BE	0.70
Korea	KR	0.58
Cayman Islands	KY	0.57
Canada	CA	0.54
Australia	AU	0.49
Taiwan Area	TW	0.43
Sweden	SE	0.41
Virgin Islands (British)	VG	0.32
Denmark	DK	0.31
India	IN	0.25
Singapore	SG	0.25
Hong Kong SAR China	HK	0.18
Austria	AT	0.16
Brazil	BR	0.15
Mauritius	MU	0.15
Thailand	TH	0.15
Indonesia	ID	0.12
Bermuda	BM	0.12
Portugal	PT	0.11
South Africa	ZA	0.10
United Arab Emirates	AE	0.09
Mexico	MX	0.08
Finland	FI	0.06
Chile	CL	0.06
Malaysia	MY	0.06
Philippines	PH	0.05
New Zealand	NZ	0.05
Peru	PE	0.05
Kazakhstan	KZ	0.04
Greece	GR	0.03
Uruguay	UY	0.03
Sri Lanka	LK	0.02
Norway	NO	0.02
Qatar	QA	0.01
Pakistan	PK	0.01
Poland	PL	0.01
Turkey	TR	0.01
Kuwait	KW	0.01
Hungary	HU	0.01
Supranational	SU	0.00
Jordan	JO	0.00
Israel	IL	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		5.95

Fidelity Institutional Target™ 2030 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Shell	GB	GBP	65,012	1,975,878	0.37
TotalEnergies	FR	EUR	25,397	1,605,076	0.30
Exxon Mobil	US	USD	9,951	996,572	0.19
Cheniere Energy	US	USD	5,333	841,610	0.16
OMV AG	AT	EUR	10,203	421,979	0.08
Schlumberger (US)	US	USD	6,523	345,256	0.07
Pioneer Natural Resources	US	USD	1,517	343,623	0.06
Diamondback Energy	US	USD	2,154	327,989	0.06
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	321,563	310,343	0.06
Marathon Petroleum	US	USD	1,676	237,841	0.04
TotalEnergy 2.125% VRN (Perpetual)	FR	EUR	328,481	236,456	0.04
China Petroleum & Chemical (H)	CN	HKD	488,244	235,514	0.04
Baker Hughes	US	USD	7,022	229,896	0.04
Exxon Mobil 1.408% 26/06/2039	US	EUR	341,606	219,588	0.04
Subsea 7	GB	NOK	12,522	155,133	0.03
Parex Resources	CA	CAD	8,422	152,491	0.03
BP	GB	GBP	22,414	129,370	0.02
Marathon Oil Group	US	USD	4,969	128,784	0.02
Polski Koncern Naftowy ORLEN	PL	PLN	8,159	121,720	0.02
S-Oil	KR	KRW	2,259	105,390	0.02
Aker BP	NO	NOK	3,856	104,787	0.02
Chevron 1.554% 11/05/2025	US	USD	106,365	95,005	0.02
EQT	US	USD	2,326	93,206	0.02
Exxon Mobil 4.114% 01/03/2046	US	USD	120,002	87,335	0.02
Ovintiv 5.65% 15/05/2025	US	USD	90,001	84,732	0.02
SBM Offshore	NL	EUR	7,060	82,949	0.02
KazMunayGas National 6.375% 24/10/2048 144A	KZ	USD	76,365	56,810	0.01
TransCanada Pipelines 1.00% 12/10/2024	CA	USD	57,274	51,623	0.01
Chesapeake Energy	US	USD	622	50,880	0.01
Reliance Industries 2.875% 12/01/2032 144A	IN	USD	65,456	48,469	0.01
Neste	FI	EUR	1,320	41,851	0.01
China Oilfield Services (H)	CN	HKD	36,704	41,000	0.01
New Fortress Energy	US	USD	1,240	35,590	0.01
Eni 4.25% 19/05/2033 EMTN	IT	EUR	35,455	34,426	0.01
Repsol Europe Finance Sarl 0.875% 06/07/2033 EMTN	LU	EUR	43,637	32,116	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	29,310	29,359	0.01
Periama Holding 5.95% 19/04/2026	US	USD	28,142	25,115	0.00
Thaioil Treasury Center 5.375% 20/11/2048 144A	TH	USD	32,728	23,716	0.00
Reliance Industries 3.75% 12/01/2062 144A	IN	USD	38,182	21,371	0.00
Exxon Mobil 4.227% 19/03/2040	US	USD	27,273	21,127	0.00
BP Capital Markets 3.723% 28/11/2028	GB	USD	24,273	21,070	0.00
Exxon Mobil 0.835% 26/06/2032	US	EUR	27,273	20,809	0.00
Wintershall De Finance BV 1.823% 25/09/2031	NL	EUR	24,546	19,460	0.00
China Merchants Energy Shipping (A)	CN	CNY	22,722	18,819	0.00
Schlumberger Finance BV 2.00% 06/05/2032	NL	EUR	21,819	18,701	0.00
TotalEnergies Capital Intl. 1.618% 18/05/2040 EMTN	FR	EUR	24,546	16,737	0.00
Eni 0.625% 23/01/2030 EMTN	IT	EUR	19,091	15,456	0.00
ONEOK Partner 4.90% 15/03/2025	US	USD	13,637	12,675	0.00
Enviva	US	USD	3,486	11,880	0.00
Vallourec	FR	EUR	990	11,212	0.00
BP Capital Markets 3.773% 12/05/2030 EMTN	NL	EUR	10,909	10,668	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	4,938	9,156	0.00
China Petroleum & Chemical (A)	CN	CNY	12,978	9,126	0.00
Eni 3.625% 19/05/2027 EMTN	IT	EUR	8,182	8,073	0.00
Mongolian Mining 9.25% 15/04/2024 Reg S	SU	USD	7,639	7,363	0.00
Shell International Finance 1.75% 10/09/2052 EMTN	NL	GBP	7,636	3,784	0.00
Novatek Joint Stock*	RU	RUB	367	0	0.00
Gazprom*	RU	USD	3,669	0	0.00
				10,396,965	**1.96**
Utilities					
Sempra Energy	US	USD	11,571	763,659	0.14
SSE	GB	GBP	39,344	737,838	0.14
Centrica	GB	GBP	368,838	666,285	0.13
Enel	IT	EUR	91,284	546,607	0.10
National Grid	GB	GBP	44,987	505,574	0.10
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	349,098	331,177	0.06
Suez SACA 2.375% 24/05/2030 EMTN	FR	EUR	355,091	314,240	0.06
Orsted	DK	DKK	6,639	302,230	0.06
EDF 4.625% 25/01/2043 EMTN	FR	EUR	307,146	276,778	0.05
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	286,110	258,066	0.05
Thames Water Utilities Fin. 1.25% 31/01/2032 EMTN	GB	EUR	344,753	243,718	0.05
Emirates Central Cooling Systems	AE	AED	481,074	221,902	0.04
Eversource Energy	US	USD	3,173	161,249	0.03
E.ON	DE	EUR	11,833	132,763	0.03
NextEra Energy	US	USD	2,159	119,083	0.02
Orsted 5.25% VRN 08/12/3022	DK	EUR	100,384	95,339	0.02
Severn Trent	GB	GBP	2,957	90,198	0.02
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	87,299	75,107	0.01
PacifiCorp 5.35% 01/12/2053	US	USD	95,456	72,370	0.01
Exelon	US	USD	1,808	66,322	0.01
Sempra 3.30% 01/04/2025	US	USD	68,183	62,070	0.01
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	79,564	62,020	0.01
Pacific Gas and Electric	US	USD	4,006	61,960	0.01
Adani Electricity Mumbai 3.949% 12/02/2030 144A	IN	USD	81,819	55,054	0.01
Edison International 6.95% 15/11/2029	US	USD	54,546	52,555	0.01
Cikarang Listrindo 4.95% 14/09/2026 Reg S	ID	USD	56,285	50,485	0.01
India Clean Energy Holdings 4.50% 18/04/2027 Reg S	MU	USD	65,325	50,197	0.01
Drax Group	GB	GBP	9,593	46,556	0.01
Engie 3.625% 11/01/2030 EMTN	FR	EUR	43,637	42,510	0.01
ENN Natural Gas (A)	CN	CNY	18,629	41,437	0.01
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	30,555	24,907	0.00
Veolia Environnement 1.25% 19/05/2028 EMTN	FR	EUR	27,273	24,329	0.00
Greenko Pow 4.30% 13/12/2028 Reg S	MU	USD	29,138	23,216	0.00
PacifiCorp 5.50% 15/05/2054	US	USD	27,273	21,253	0.00
Electricite De France 3.875% 12/01/2027 EMTN	FR	EUR	19,091	19,041	0.00
Abu Dhabi National Energy 4.696% 24/04/2033 144A	AE	USD	21,819	19,024	0.00
SSE 1.25% 16/04/2025 EMTN	GB	EUR	19,091	18,314	0.00
TenneT Holding BV 3.875% 28/10/2028 EMTN	NL	EUR	16,364	16,655	0.00
Iberdrola Finanzas 3.125% 22/11/2028 EMTN	ES	EUR	16,364	15,944	0.00
SSE 2.875% 01/08/2029 EMTN	GB	EUR	13,637	12,864	0.00
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	13,637	11,229	0.00
Engie 5.625% 03/04/2053 EMTN	FR	GBP	8,182	8,474	0.00
Scottish HydroElec. Trans. 2.125% 24/03/2036 EMTN	GB	GBP	7,091	5,362	0.00
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	11,774	4,855	0.00
RTE 1.125% 09/09/2049 EMTN	FR	EUR	5,455	2,900	0.00
Engie 3.50% 27/09/2029 EMTN	FR	EUR	2,727	2,648	0.00
APA Infrastructure 3.125% 18/07/2031	AU	GBP	2,727	2,485	0.00
				6,738,849	**1.27**
Materials					
Air Liquide	FR	EUR	7,493	1,211,496	0.23
Linde	US	USD	3,225	1,168,694	0.22
Rio Tinto	GB	GBP	15,637	943,658	0.18
Hexpol	SE	SEK	44,234	369,494	0.07
Celanese US Holdings 5.337% 19/01/2029	US	EUR	368,770	364,490	0.07
Ball	US	USD	5,857	268,602	0.05
LG Chem	KR	KRW	864	266,353	0.05
Air Products &Chemicals 4.00% 03/03/2035	US	EUR	253,538	245,829	0.05
Corteva	US	USD	5,161	234,406	0.04
RPM International	US	USD	2,625	226,297	0.04
Avery Dennison	US	USD	1,019	167,627	0.03
Petronas Chemicals Group	MY	MYR	114,720	167,250	0.03
Sika (BR)	CH	CHF	659	148,840	0.03
Covestro	DE	EUR	2,697	128,624	0.02
Holcim	CH	CHF	2,159	125,967	0.02
Norsk Hydro	NO	NOK	22,514	121,323	0.02
BASF	DE	EUR	2,770	120,585	0.02
Stora Enso (FI)	FI	EUR	10,324	116,918	0.02
Victrex	GB	GBP	7,386	116,801	0.02
Anglogold Ashanti	GB	ZAR	6,664	115,893	0.02
Endeavour Mining	GB	GBP	5,871	114,617	0.02
China Steel	TW	TWD	160,679	113,304	0.02
Anglo American (UK)	GB	GBP	4,545	109,422	0.02
DSM Firmenich	CH	EUR	1,243	106,424	0.02
Steel Dynamics	US	USD	944	95,452	0.02
Anhui Conch Cement (H)	CN	HKD	34,922	81,957	0.02
Lanxess	DE	EUR	3,752	81,037	0.02
Axalta Cing Systems	US	USD	3,128	77,341	0.01
Suzano Austria 6.00% 15/01/2029	AT	USD	84,547	77,047	0.01
LYB International Finance III 5.625% 15/05/2033	US	USD	84,547	75,231	0.01
Vulcan Material 3.50% 01/06/2030	US	USD	90,001	72,917	0.01
Impala Platinum Holdings	ZA	ZAR	17,893	70,173	0.01
FMC 5.65% 18/05/2033	US	USD	81,819	68,544	0.01
China Hongqiao Group	CN	HKD	72,814	64,230	0.01
Arkema	FR	EUR	692	61,196	0.01
Newmont	US	USD	1,716	60,577	0.01
Evonik Industries	DE	EUR	3,146	54,617	0.01
DL Holdings	KR	KRW	1,806	53,673	0.01
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	54,757	47,509	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	1,094	41,911	0.01
West China Cement 4.95% 08/07/2026	GB	USD	63,430	41,889	0.01
ArcelorMittal 6.55% 29/11/2027	LU	USD	43,637	41,618	0.01
Empresas Cmpc	CL	CLP	24,229	40,977	0.01
Soulbrain	KR	KRW	236	38,451	0.01
China Jushi (A)	CN	CNY	24,359	36,313	0.01
Dow Chemical 6.90% 15/05/2053	US	USD	35,455	33,875	0.01
ABJA Investment 5.45% 24/01/2028	SG	USD	36,585	33,504	0.01
Freeport Indonesia PT 6.20% 14/04/2052 144A	ID	USD	35,455	27,776	0.01
Ganfeng Lithium Group (H)	CN	HKD	8,112	27,468	0.01
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	8,542	27,373	0.01
Wienerberger	AT	EUR	1,186	27,211	0.01
Shandong Sinocera Functional Material	CN	CNY	8,201	26,157	0.00
Crown Holdings	US	USD	340	25,938	0.00
ArcelorMittal 6.80% 29/11/2032	LU	USD	27,273	24,823	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	6,179	20,913	0.00
Avia Avian	ID	IDR	691,304	20,572	0.00
Glencore Capital 0.75% 01/03/2029 EMTN	IE	EUR	24,546	20,018	0.00
Covestro 4.75% 15/11/2028 EMTN	DE	EUR	19,091	19,621	0.00
Vedanta Resources 6.125% 09/08/2024 Reg S	GB	USD	32,013	19,503	0.00
Xianhe (A)	CN	CNY	7,736	17,957	0.00
LG Chem (Pref'd)	KR	KRW	89	17,551	0.00
Akzo Nobel 1.50% 28/03/2028 EMTN	NL	EUR	19,091	17,296	0.00
ArcelorMittal SA 4.875% 26/09/2026 EMTN	LU	EUR	16,364	16,659	0.00
Celanese US Holdings 6.05% 15/03/2025	US	USD	14,755	13,924	0.00
SSAB (B)	SE	SEK	2,485	13,612	0.00
SSAB	SE	SEK	2,403	13,594	0.00
Graphic Packaging Holding	US	USD	647	13,280	0.00
Boliden (Sweden)	SE	SEK	511	12,368	0.00
Anhui Conch Cement (A)	CN	CNY	3,512	10,940	0.00
SIG Combibloc Group	CH	CHF	513	10,673	0.00
Air Liquide Finance 0.375% 20/09/2033 EMTN	FR	EUR	13,637	9,759	0.00
Xianhe	CN	CNY	3,769	8,750	0.00
Air Liquide Finance 2.875% 16/09/2032 EMTN	FR	EUR	8,182	7,565	0.00
PPG Industries 2.75% 01/06/2029	US	EUR	5,455	5,100	0.00
Ganfeng Lithium Group (A)	CN	CNY	745	4,246	0.00
Anhui Honglu Steel Construction Group	CN	CNY	11	34	0.00

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Polyus*	RU	USD	20	0	0.00
				8,903,634	**1.68**
Industrials					
Legrand	FR	EUR	9,044	736,917	0.14
RELX	GB	GBP	21,863	720,072	0.14
Cie de Saint-Gobain	FR	EUR	13,716	704,999	0.13
Howmet Aerospace	US	USD	16,727	696,443	0.13
Kone (B)	FI	EUR	16,830	688,197	0.13
Woodward	US	USD	5,588	650,550	0.12
Arcadis (Netherlands)	NL	EUR	12,766	509,635	0.10
Deutsche Post	DE	EUR	12,001	441,173	0.08
Epiroc (A)	SE	SEK	27,377	425,164	0.08
Ashtead Group	GB	GBP	7,784	420,509	0.08
Vestas Wind Systems	DK	DKK	20,433	416,798	0.08
Emerson Electric	US	USD	4,790	401,628	0.08
TKH Group	NL	EUR	9,228	318,173	0.06
Bouygues 5.375% 30/06/2042	FR	EUR	268,074	280,522	0.05
Hensoldt	DE	EUR	9,931	277,064	0.05
Siemens Energy	DE	EUR	29,932	250,530	0.05
Parker-Hannifin	US	USD	696	241,605	0.05
CSX	US	USD	8,016	225,946	0.04
Smart Metering Systems	GB	GBP	29,216	214,397	0.04
Epiroc (B)	SE	SEK	16,146	211,387	0.04
WW Grainger	US	USD	300	209,461	0.04
Bureau Veritas (FR)	FR	EUR	9,688	208,191	0.04
Experian	IE	GBP	7,274	208,072	0.04
Quanta Services	US	USD	1,168	184,227	0.03
Johnson Controls International	US	USD	3,784	175,356	0.03
Uber Technologies	US	USD	4,263	174,038	0.03
Tetra Tech	US	USD	1,181	170,053	0.03
ASGN	US	USD	2,115	166,483	0.03
FedEx	US	USD	734	166,110	0.03
3M	US	USD	1,896	163,817	0.03
Siemens	DE	EUR	1,200	149,934	0.03
United Parcel Service (B)	US	USD	1,131	149,836	0.03
Carrier Global	US	USD	3,108	141,136	0.03
Honeywell International 4.125% 02/11/2034	US	EUR	133,406	130,109	0.02
DL E&C	KR	KRW	5,311	127,340	0.02
Fortune Brands Innovations	US	USD	2,390	126,851	0.02
Sandvik	SE	SEK	7,865	126,210	0.02
Shenzhen Inovance Technology (A)	CN	CNY	15,973	124,590	0.02
Atlas Copco (B)	SE	SEK	10,890	115,251	0.02
Deere	US	USD	330	114,129	0.02
ZTO Express Cayman ADR	CN	USD	4,853	107,209	0.02
Balfour Beatty	GB	GBP	29,788	105,773	0.02
S-1	KR	KRW	2,758	105,260	0.02
TransUnion	US	USD	2,391	99,545	0.02
Samsung Engineering	KR	KRW	5,792	96,201	0.02
Haitian International Holdings	CN	HKD	37,628	84,585	0.02
DCC (UK)	IE	GBP	1,557	81,623	0.02
Atlas Copco (A)	SE	SEK	6,447	78,674	0.01
Eaton	US	USD	393	76,830	0.01
China State Construction International Holdings	HK	HKD	73,672	74,505	0.01
Daimler Truck Holding	DE	EUR	2,514	74,464	0.01
Westinghouse Air Brake Tech. 4.70% 15/09/2028	US	USD	81,819	72,213	0.01
Brenntag	DE	EUR	1,004	70,377	0.01
ROCKWOOL International	DK	DKK	331	69,442	0.01
Genpact	US	USD	2,099	66,975	0.01
CNH Industrial	GB	EUR	6,160	64,469	0.01
Maximus	US	USD	905	63,901	0.01
Hongfa Technology (A)	CN	CNY	16,818	62,850	0.01
Cummins	US	USD	290	59,299	0.01
Vinci	FR	EUR	556	58,065	0.01
NARI Technology (A)	CN	CNY	19,921	57,931	0.01
Allegion	IE	USD	606	56,807	0.01
Fortive 4.30% 15/06/2046	US	USD	81,819	56,705	0.01
Sinotruk (Hong Kong)	CN	HKD	30,631	54,409	0.01
Shenzhen Inovance Technology (A)	CN	CNY	6,549	51,184	0.01
Veralto	US	USD	778	50,203	0.01
Deere & Co 3.75% 15/04/2050	US	USD	70,910	50,198	0.01
Air Lease 3.125% 01/12/2030	US	USD	61,365	46,405	0.01
Norfolk Southern 4.10% 15/05/2121	US	USD	79,092	45,808	0.01
Ryder System 5.25% 01/06/2028 MTN	US	USD	46,364	42,313	0.01
Beijing New Building Materials (A)	CN	CNY	13,203	41,602	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	11,803	40,664	0.01
Shanghai M&G Stationery (A)	CN	CNY	7,930	39,693	0.01
Canadian National Railway 2.45% 01/05/2050	CA	USD	76,365	38,609	0.01
FedEx 4.55% 01/04/2046	US	USD	51,819	37,344	0.01
Iveco Group	IT	EUR	4,680	37,223	0.01
Air Lease 2.30% 01/02/2025	US	USD	40,910	36,760	0.01
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	7,949	33,055	0.01
Ryder System 5.65% 01/03/2028 MTN	US	USD	35,455	32,879	0.01
FedEx 0.45% 05/08/2025	US	EUR	32,728	30,753	0.01
Energy Recovery	US	USD	2,120	30,437	0.01
Vestis	US	USD	2,109	29,806	0.01
Siemens Fin. 1.00% 20/02/2025 EMTN	NL	GBP	27,273	29,642	0.01
J.B. Hunt Transport Services	US	USD	180	29,404	0.01
Concentrix	US	USD	401	28,811	0.01
easyjet Finco BV 1.875% 03/03/2028 EMTN	NL	EUR	32,728	28,689	0.01
Deere 2.875% 07/09/2049	US	USD	46,364	27,557	0.01
Delhi Intl Airport 6.45% 04/06/2029 Reg S	IN	USD	31,014	26,723	0.01
CITIC	CN	HKD	31,951	25,618	0.00
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	27,913	24,863	0.00
Delhi Intl Airport 6.125% 31/10/2026 Reg S	IN	USD	27,338	24,612	0.00
Schneider Electric 3.375% 13/04/2034 EMTN	FR	EUR	24,546	23,265	0.00
Tuhu Car	CN	HKD	5,545	23,253	0.00
Suzhou Maxwell Technologies (A)	CN	CNY	1,424	22,151	0.00
Rentokil Initial	GB	GBP	4,608	22,054	0.00
Forbo Holding	CH	CHF	21	21,709	0.00
GMR Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	25,271	21,078	0.00
HOCHTIEF 0.625% 26/04/2029 EMTN	DE	EUR	24,546	19,841	0.00
Spirax-Sarco Engineering	GB	GBP	207	19,439	0.00
Norfolk Southern	US	USD	106	19,176	0.00
BOC Aviation	SG	HKD	3,301	19,162	0.00
KOC Holding	TR	TRY	4,178	19,118	0.00
Cie de Saint-Gobain 3.50% 18/01/2029 EMTN	FR	EUR	19,091	18,666	0.00
MMS USA Holdings 0.625% 13/06/2025	US	EUR	19,091	18,099	0.00
ISS Global 1.50% 31/08/2027 EMTN	DK	EUR	19,091	17,098	0.00
Clarivate	GB	USD	2,666	16,151	0.00
Cie De Saint-Gobain 2.125% 10/06/2028 EMTN	FR	EUR	16,364	15,108	0.00
Siemens Financierings. 0.25% 20/02/2029 EMTN	NL	EUR	13,637	11,506	0.00
United Parcel Service 3.40% 15/11/2046	US	USD	10,909	6,971	0.00
SF Holding (A)	CN	CNY	739	3,733	0.00
				15,059,448	**2.84**
Information Technology					
Apple	US	USD	34,190	5,500,869	1.04
Microsoft	US	USD	16,056	5,117,020	0.96
Taiwan Semiconductor Manufacturing	TW	TWD	174,706	2,682,149	0.51
Nvidia	US	USD	5,472	2,089,909	0.39
Tencent Holdings	CN	HKD	55,662	1,937,031	0.37
ASML Holding	NL	EUR	3,045	1,721,358	0.32
Samsung Electronics	KR	KRW	36,220	1,698,887	0.32
Alphabet (A)	US	USD	14,182	1,654,736	0.31
Meta Platforms (A)	US	USD	4,912	1,400,156	0.26
Alphabet	US	USD	10,972	1,292,955	0.24
SAP	DE	EUR	9,951	1,261,133	0.24
Broadcom	US	USD	1,166	927,926	0.17
Accenture (A)	IE	USD	2,601	730,360	0.14
Cognizant Technology Solutions (A)	US	USD	9,636	587,085	0.11
Salesforce.com	US	USD	2,752	523,420	0.10
Intel	US	USD	14,788	507,658	0.10
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	113,424	480,055	0.09
SK Hynix	KR	KRW	5,792	473,221	0.09
Oracle	US	USD	4,592	446,622	0.08
Applied Materials	US	USD	3,577	446,479	0.08
Capgemini	FR	EUR	2,566	427,160	0.08
Advanced Micro Devices	US	USD	4,208	389,069	0.07
Palo Alto Networks	US	USD	1,620	371,287	0.07
MediaTek	TW	TWD	13,203	324,654	0.06
Qualcomm	US	USD	3,146	324,453	0.06
Infineon Technologies	DE	EUR	11,703	321,546	0.06
TE Connectivity	US	USD	2,768	306,320	0.06
Lam Research	US	USD	541	300,082	0.06
Quanta Computer	TW	TWD	50,303	278,676	0.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	6,872	258,737	0.05
NXP Semiconductors	NL	USD	1,582	257,115	0.05
VMware	US	USD	1,733	235,718	0.04
NAVER	KR	KRW	1,636	215,145	0.04
ANSYS	US	USD	733	193,705	0.04
Baidu (A)	CN	HKD	15,599	191,381	0.04
Micron Technology	US	USD	2,893	181,981	0.03
Workday (A)	US	USD	898	180,019	0.03
Powertech Technology	TW	TWD	52,019	159,548	0.03
Dell Technologies	US	USD	2,433	153,058	0.03
Splunk	US	USD	1,076	150,133	0.03
Chicony Electronics	TW	TWD	38,817	141,140	0.03
Kakao	KR	KRW	5,195	137,900	0.03
Sunny Optical Technology (H)	CN	HKD	16,406	129,079	0.02
Marvell Technology	US	USD	2,890	128,693	0.02
Advantech	TW	TWD	12,832	124,248	0.02
Lenovo Group	CN	HKD	112,225	122,990	0.02
ASE Technology Holding	TW	TWD	37,232	122,653	0.02
Crowdstrike Holdings	US	USD	676	112,685	0.02
IBM 4.15% 15/05/2039	US	USD	147,275	110,149	0.02
Zhen Ding Technology Holding	TW	TWD	38,553	109,933	0.02
Adobe	US	USD	218	108,647	0.02
VeriSign	US	USD	528	99,606	0.02
Yageo	TW	TWD	6,337	97,430	0.02
Getac Holdings	TW	TWD	42,513	89,957	0.02
Luxshare Precision Industry (A)	CN	CNY	21,059	88,933	0.02
Sage Group	GB	GBP	7,680	85,600	0.02
Dynatrace	US	USD	2,007	85,543	0.02
PTC	US	USD	619	82,147	0.02
Zoom Video Communications	US	USD	1,406	79,871	0.02
F5 Networks	US	USD	525	75,108	0.01
First Solar	US	USD	542	72,096	0.01
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	77,880	71,697	0.01
Kuaishou Technology (B)	CN	HKD	10,757	64,876	0.01
Arcadyan Technology	TW	TWD	14,127	63,650	0.01
Auto Trader Group	GB	GBP	8,058	57,483	0.01
Lumentum Holdings	US	USD	1,411	52,121	0.01
Ciena	US	USD	1,260	50,724	0.01
Pinterest (A)	US	USD	1,798	50,596	0.01
Taiwan Union Technology	TW	TWD	15,051	46,764	0.01
Sinbon Electronics	TW	TWD	5,677	45,906	0.01
Gold Circuit Electronics	TW	TWD	8,846	45,510	0.01
HP 5.50% 15/01/2033	US	USD	51,819	45,182	0.01
Autohome (A) ADR	CN	USD	1,645	40,729	0.01
Western Digital	US	USD	1,018	38,966	0.01
Adevinta	NO	NOK	4,602	38,183	0.01
Elastic	US	USD	495	35,465	0.01
Lotes	TW	TWD	1,466	35,270	0.01
Nanya Technology	TW	TWD	18,220	34,433	0.01
Atea	NO	NOK	3,073	30,217	0.01
Sopra Steria Group	FR	EUR	158	26,827	0.01
Corning 5.45% 15/11/2079	US	USD	35,455	26,754	0.01
Network i2i 3.975% VRN (Perpetual) Reg S	MU	USD	28,602	24,499	0.00
International Business Machines 4.875% 06/02/2038	US	GBP	21,819	21,967	0.00
Starpower Semiconductor	CN	CNY	779	17,268	0.00
IBM 4.00% 06/02/2043	US	EUR	16,364	14,929	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
SK Hynix 6.25% 17/01/2026 Reg S	KR	USD	15,220	14,371	0.00
ams-OSRAM	AT	CHF	3,915	13,155	0.00
TeamViewer	DE	EUR	883	12,800	0.00
Huagong Technology (A)	CN	CNY	3,499	12,709	0.00
SolarEdge Technologies	IL	USD	154	11,056	0.00
Infineon Technology 0.625% 17/02/2025	DE	EUR	10,909	10,431	0.00
NAURA Technology Group	CN	CNY	290	9,589	0.00
Oracle 6.90% 09/11/2052	US	USD	8,182	7,696	0.00
				39,975,047	**7.54**
Consumer Discretionary					
Amazon.com	US	USD	18,321	2,300,386	0.43
Alibaba Group Holding (CN)	CN	HKD	135,145	1,296,091	0.24
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,450	978,155	0.18
Chipotle Mexican Grill	US	USD	486	886,764	0.17
NetEase	CN	HKD	41,446	834,840	0.16
Home Depot	US	USD	2,931	788,346	0.15
Electronic Arts	US	USD	6,614	778,352	0.15
PDD Holdings ADR	IE	USD	7,734	732,380	0.14
Yum China Holdings	CN	USD	12,482	617,495	0.12
Meituan (B)	CN	HKD	44,124	584,740	0.11
Tesla	US	USD	2,981	561,869	0.11
Vitesco Technologies Group	DE	EUR	5,588	514,698	0.10
Volkswagen Int'l Finance 4.375% VRN (Perpetual)	NL	EUR	572,340	456,873	0.09
MercadoLibre	UY	USD	325	382,220	0.07
Lowe's Cos	US	USD	2,093	375,397	0.07
Kering	FR	EUR	927	355,330	0.07
Prosus	NL	EUR	12,945	342,135	0.06
Ipsos	FR	EUR	7,448	341,562	0.06
Entain	GB	GBP	29,890	319,370	0.06
Booking Holdings	US	USD	119	313,624	0.06
Aptiv	IE	USD	3,568	293,719	0.06
Dr Ing hc F Porsche (Pref'd)	DE	EUR	3,086	254,705	0.05
Home Product Center (F)	TH	THB	769,439	240,723	0.05
The Foschini Group	ZA	ZAR	45,508	231,379	0.04
JD.com ADR	CN	USD	8,987	214,214	0.04
JD.com (A)	CN	HKD	17,882	212,529	0.04
Continental	DE	EUR	3,170	194,787	0.04
BYD (H)	CN	HKD	6,601	188,742	0.04
Hankook Tire & Technology	KR	KRW	6,258	167,618	0.03
Puma	DE	EUR	3,117	166,143	0.03
Ferrari	IT	USD	562	160,540	0.03
Burberry Group	GB	GBP	8,156	158,473	0.03
O'Reilly Automotive	US	USD	160	141,200	0.03
Tractor Supply	US	USD	766	139,134	0.03
Shenzhou International Group Holdings	CN	HKD	14,747	136,098	0.03
Li Ning	CN	HKD	45,858	131,903	0.02
Galaxy Entertainment Group	HK	HKD	24,384	129,123	0.02
Fox Factory Holding	US	USD	1,676	129,113	0.02
Service Corp International	US	USD	2,464	127,529	0.02
Vail Resorts	US	USD	628	126,916	0.02
Pirelli & C	IT	EUR	29,954	125,839	0.02
Brunswick	US	USD	1,870	122,631	0.02
VF Corporation	US	USD	8,505	119,465	0.02
BYD (A)	CN	CNY	3,829	117,416	0.02
Zalando	DE	EUR	5,301	116,562	0.02
Informa	GB	GBP	13,370	109,257	0.02
Flutter Entertainment (IE)	IE	EUR	730	108,050	0.02
Aramark	US	USD	4,218	107,963	0.02
Airbnb (A)	US	USD	969	107,619	0.02
NVR	US	USD	20	103,765	0.02
WPP (GB)	GB	GBP	12,403	100,645	0.02
Kingfisher	GB	GBP	40,348	97,212	0.02
Cable One	US	USD	183	96,332	0.02
Autoliv	SE	USD	1,080	94,355	0.02
SSP Group	GB	GBP	42,906	88,692	0.02
Hanon Systems	KR	KRW	18,006	86,690	0.02
H World Group ADR	CN	USD	2,442	85,463	0.02
America Honda Finance 4.60% 17/04/2030	US	USD	92,729	81,796	0.02
Nexteer Automotive Group	US	HKD	170,846	77,595	0.01
Coats Group	GB	GBP	99,485	77,233	0.01
Vistry Group	GB	GBP	9,379	76,150	0.01
Hasbro	US	USD	1,812	76,129	0.01
Yum China Holdings	CN	HKD	1,535	75,806	0.01
ANTA Sports Products	CN	HKD	7,130	75,706	0.01
Woolworths Holdings /South Africa	ZA	ZAR	20,104	70,429	0.01
De' Longhi	IT	EUR	3,241	68,451	0.01
Pepkor Holdings	ZA	ZAR	78,818	67,646	0.01
Expedia Group	US	USD	720	64,768	0.01
Valvoline	US	USD	2,221	62,677	0.01
NetEase ADR	CN	USD	592	59,781	0.01
Vipshop Holdings ADR	CN	USD	4,012	53,603	0.01
McDonald's 5.15% 09/09/2052 MTN	US	USD	65,456	52,752	0.01
Paramount Global	US	USD	4,720	49,143	0.01
Gray Television	US	USD	7,811	47,909	0.01
Thule Group	SE	SEK	2,179	46,721	0.01
Capri Holdings	GB	USD	948	45,885	0.01
Atour Lifestyle Holdings ADR	CN	USD	2,504	45,237	0.01
Miniso Group Holding ADR	CN	USD	1,811	43,361	0.01
Dowlais Group	GB	GBP	36,554	41,979	0.01
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	54,102	40,780	0.01
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	40,491	36,505	0.01
China Tourism Group Duty Free (H)	CN	HKD	3,420	36,390	0.01
eHi Car Services 7.75% 14/11/2024	KY	USD	46,349	36,146	0.01
InterContinental Hotels Grp 2.125% 15/05/2027 EMTN	GB	EUR	38,182	35,720	0.01
InterContinental Hotels Group	GB	GBP	534	35,628	0.01
Brilliance China Automotive Holdings	HK	HKD	78,953	34,271	0.01
Bertelsmann 3.50% 29/05/2029	DE	EUR	35,455	34,208	0.01
Compagnie Financiere Richemont (A)	CH	CHF	295	32,820	0.01
Coupang (A)	US	USD	2,007	32,228	0.01
Compass Group	GB	GBP	1,346	32,052	0.01
TJX Cos 3.875% 15/04/2030	US	USD	36,819	31,453	0.01
Faurecia	FR	EUR	1,980	31,363	0.01
Schibsted (A)	NO	NOK	1,619	30,578	0.01
China Tourism Group Duty Free (A)	CN	CNY	2,489	30,324	0.01
Genting (Malaysia)	MY	MYR	62,674	30,118	0.01
Flutter Entertainment	IE	GBP	201	29,803	0.01
Alibaba Group Holding ADR	CN	USD	378	29,049	0.01
Home Depot 4.95% 15/09/2052	US	USD	35,455	28,521	0.01
Fuyao Glass Industry Group (H)	CN	HKD	6,565	28,249	0.01
China Tourism Group Duty Free (A)	CN	CNY	2,243	27,349	0.01
Mercedes-Benz Intl. Finance 3.40% 13/04/2025	NL	EUR	27,273	27,048	0.01
Fuyao Glass Industry Group (A)	CN	CNY	5,155	24,802	0.00
Nien Made Enterprise	TW	TWD	2,953	24,671	0.00
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	29,980	23,187	0.00
YETI Holdings	US	USD	550	21,923	0.00
Musti Group	FI	EUR	1,156	21,507	0.00
AutoNation 3.85% 01/03/2032	US	USD	27,273	20,314	0.00
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	22,227	19,845	0.00
Future	GB	GBP	1,895	19,246	0.00
JCDecaux Se 5.00% 11/01/2029	FR	EUR	19,091	19,109	0.00
America Honda Finance 0.75% 25/11/2026	US	GBP	19,091	19,061	0.00
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	21,308	18,823	0.00
Kering 3.25% 27/02/2029 EMTN	FR	EUR	19,091	18,681	0.00
Moonpig Group	GB	GBP	9,818	18,593	0.00
PVH 3.125% 15/12/2027 Reg S	US	EUR	19,091	18,079	0.00
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	22,663	18,012	0.00
ITV 1.375% 26/09/2026	GB	EUR	19,091	17,573	0.00
JCDecaux 2.625% 24/04/2028	FR	EUR	19,091	17,545	0.00
Just Eat Takeaway.com	NL	EUR	1,507	17,265	0.00
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	48,405	17,180	0.00
Dr. Martens	GB	GBP	12,013	16,058	0.00
TopBuild	US	USD	72	15,664	0.00
Grand Canyon Education	US	USD	131	14,731	0.00
Wyndham Hotels & Resorts	US	USD	216	14,725	0.00
D.R. Horton	US	USD	144	14,196	0.00
Stellantis	NL	EUR	743	13,078	0.00
Sands China 5.375% 08/08/2025	KY	USD	13,956	12,789	0.00
D'ieteren	BE	EUR	82	11,497	0.00
Comcast 1.875% 20/02/2036	US	GBP	14,182	10,802	0.00
Watches of Switzerland Group	GB	GBP	1,868	10,749	0.00
Boohoo Group	GB	GBP	29,222	10,537	0.00
Fnac Darty	FR	EUR	459	10,186	0.00
XD	CN	HKD	7,130	10,153	0.00
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	9,178	8,060	0.00
Wynn Macau 5.50% 01/10/2027 Reg S	KY	USD	9,649	7,955	0.00
Mercedes-Benz Finance CA 3.00% 23/02/2027 EMTN	CA	EUR	8,182	7,950	0.00
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	8,672	6,974	0.00
momo.com	TW	TWD	383	5,954	0.00
NIKE 3.25% 27/03/2040	US	USD	8,182	5,624	0.00
Minor International (F)	TH	THB	4,621	3,400	0.00
Zhongsheng Group Holdings	CN	HKD	1,452	3,157	0.00
Focus Media Information Technology (A)	CN	CNY	2,125	1,897	0.00
				21,756,083	**4.10**
Consumer Staples					
Nestle	CH	CHF	23,021	2,349,089	0.44
Walmart	US	USD	8,163	1,258,448	0.24
L'Oreal	FR	EUR	2,963	1,173,780	0.22
Danone	FR	EUR	15,108	848,330	0.16
Coca-Cola	US	USD	14,973	799,686	0.15
Unilever	GB	GBP	16,370	731,108	0.14
Diageo	GB	GBP	20,316	724,880	0.14
Anheuser-Busch InBev	BE	EUR	10,284	551,524	0.10
PepsiCo	US	USD	3,584	550,533	0.10
Costco Wholesale	US	USD	914	478,303	0.09
Jeronimo Martins	PT	EUR	18,395	400,648	0.08
Haleon	GB	GBP	82,712	312,982	0.06
Colgate-Palmolive	US	USD	4,205	296,977	0.06
Ingredion	US	USD	3,349	296,570	0.06
General Mills	US	USD	4,069	250,629	0.05
Reckitt Benckiser Group	GB	GBP	3,929	248,239	0.05
Heineken (BR)	NL	EUR	2,665	225,852	0.04
China Mengniu Dairy	CN	HKD	72,828	223,861	0.04
Kweichow Moutai (A)	CN	CNY	934	202,876	0.04
Kweichow Moutai (A)	CN	CNY	899	194,779	0.04
President Chain Store	TW	TWD	25,878	194,551	0.04
China Resources Beer Holdings	HK	HKD	36,130	180,154	0.03
LG Household & Health Care	KR	KRW	813	179,688	0.03
Pernod Ricard	FR	EUR	1,029	172,430	0.03
Procter & Gamble	US	USD	1,151	162,611	0.03
Bunge	US	USD	1,573	157,833	0.03
Shoprite Holdings	ZA	ZAR	12,483	150,513	0.03
Thai Beverage	TH	SGD	356,056	132,856	0.03
Target	US	USD	1,102	115,193	0.02
Amorepacific	KR	KRW	1,245	110,167	0.02
Universal Robina	PH	PHP	50,629	92,309	0.02
Heineken Holding (A)	NL	EUR	1,260	90,489	0.02
Bunge Finance 1.63% 17/08/2025	US	USD	95,456	83,668	0.02
Tsingtao Brewery (H)	CN	HKD	11,619	83,063	0.02
Beiersdorf	DE	EUR	654	81,100	0.02
Conagra Brands	US	USD	2,962	76,544	0.01
Inner Mongolia Yili Industrial Group	CN	CNY	18,629	65,775	0.01
BJ's Wholesale Club Holdings	US	USD	994	64,683	0.01
Wuliangye Yibin (A)	CN	CNY	3,142	62,989	0.01
Constellation Brands	US	USD	268	59,305	0.01
Tingyi Cayman Islands Holding	CN	HKD	47,002	58,971	0.01
Kraft Heinz	US	USD	1,913	56,886	0.01
Coca-Cola 2.00% 05/03/2031	US	USD	75,001	56,033	0.01
Nongfu Spring (H)	CN	HKD	9,892	53,195	0.01
JD Health International	CN	HKD	12,028	51,289	0.01
Coca-Cola European Partners (US)	GB	USD	713	39,242	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Treasury Wine Estates	AU	AUD	5,366	38,898	0.01
Darling Ingredients	US	USD	920	38,778	0.01
Sysco 6.60% 01/04/2050	US	USD	40,910	38,617	0.01
Proya Cosmetics (A)	CN	CNY	2,723	36,524	0.01
Muyuan Foods (A)	CN	CNY	7,473	36,315	0.01
Yifeng Pharmacy Chain	CN	CNY	7,677	32,413	0.01
Estee Lauder (A)	US	USD	252	30,591	0.01
Carlsberg (B)	DK	DKK	249	28,052	0.01
Proya Cosmetics	CN	CNY	2,053	27,531	0.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	6,830	20,950	0.00
AAK	SE	SEK	1,077	19,320	0.00
Pepsi 1.05% 09/10/2050	US	EUR	35,455	18,793	0.00
Uni-President China Holdings	CN	HKD	28,782	18,528	0.00
Aryzta (CH)	CH	CHF	8,742	15,128	0.00
US Foods Holding	US	USD	387	14,222	0.00
Mayora Indah (PT)	ID	IDR	77,250	13,125	0.00
Koninklijke Ahold Delhaize	NL	EUR	437	12,249	0.00
Clorox 4.40% 01/05/2029	US	USD	13,637	11,985	0.00
Kellogg	US	USD	240	11,423	0.00
Bakkafrost	FO	NOK	216	9,216	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	2,571	8,588	0.00
Dino Polska	PL	PLN	78	6,988	0.00
Tsingtao Brewery (A)	CN	CNY	581	6,251	0.00
Coca-Cola 0.375% 15/03/2033	US	EUR	8,182	6,012	0.00
WK Kellogg	US	USD	60	560	0.00
				15,251,688	**2.88**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	19,235	1,744,639	0.33
UnitedHealth Group	US	USD	3,357	1,699,594	0.32
Roche Holding	CH	CHF	6,856	1,668,360	0.31
AstraZeneca (GB)	GB	GBP	10,283	1,210,425	0.23
Novartis	CH	CHF	12,420	1,092,620	0.21
Sanofi	FR	EUR	11,503	985,825	0.19
Boston Scientific	US	USD	16,546	797,122	0.15
Bristol-Myers Squibb	US	USD	16,575	796,947	0.15
Amgen	US	USD	2,378	572,527	0.11
Lonza Group	CH	CHF	1,597	526,568	0.10
Stryker	US	USD	2,062	524,049	0.10
Merck	US	USD	5,171	496,948	0.09
Siemens Healthineers	DE	EUR	10,424	482,858	0.09
Thermo Fisher Scientific	US	USD	1,027	430,012	0.08
Danaher	US	USD	2,327	419,753	0.08
Pfizer	US	USD	13,845	395,224	0.07
EssilorLuxottica	FR	EUR	2,204	376,164	0.07
Elevance Health	US	USD	809	345,227	0.07
Bangkok Dusit Medical Services (F)	TH	THB	487,372	339,368	0.06
Insulet	US	USD	2,615	327,545	0.06
Qiagen (DE)	NL	EUR	8,461	297,164	0.06
Eli Lilly	US	USD	535	280,285	0.05
Bayer AG 7.00% VRN 25/09/2083	DE	EUR	269,689	268,498	0.05
ICON	IE	USD	1,091	251,704	0.05
Mirati Therapeutics	US	USD	4,738	250,271	0.05
Regeneron Pharmaceuticals	US	USD	322	236,943	0.04
Hansoh Pharmaceutical Group	CN	HKD	125,981	223,756	0.04
Roche Holding (BR)	CH	CHF	742	190,743	0.04
Insmed	US	USD	8,103	190,418	0.04
Wuxi Biologics (Cayman)	CN	HKD	31,555	184,382	0.03
Innovent Biologics	CN	HKD	32,395	179,794	0.03
McKesson	US	USD	405	172,784	0.03
Bayer 5.375% VRN 25/03/2082	DE	EUR	182,789	167,586	0.03
Abbott Laboratories	US	USD	1,829	162,415	0.03
HCA Healthcare	US	USD	742	158,600	0.03
Convatec Group	GB	GBP	66,478	155,894	0.03
ResMed	US	USD	1,115	148,119	0.03
GSK	GB	GBP	8,602	143,972	0.03
Merck	DE	EUR	959	136,582	0.03
Alcon	CH	CHF	1,974	133,173	0.03
Baxter International	US	USD	4,307	130,901	0.02
Biogen	US	USD	502	112,323	0.02
Genmab	DK	DKK	414	110,419	0.02
Coloplast (B)	DK	DKK	1,105	108,815	0.02
IQVIA Holdings	US	USD	638	108,706	0.02
Richter Gedeon NYRT	HU	HUF	4,435	98,226	0.02
Hygeia Healthcare Holdings	CN	HKD	16,849	95,928	0.02
Dexcom	US	USD	1,119	93,449	0.02
Smith & Nephew	GB	GBP	8,590	90,835	0.02
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	2,463	90,718	0.02
Sino Biopharmaceutical	HK	HKD	202,137	74,040	0.01
Alcon	CH	USD	1,084	73,180	0.01
Zoetis (A)	US	USD	470	69,517	0.01
Alnylam Pharmaceuticals	US	USD	480	68,524	0.01
Avantor	US	USD	3,797	62,088	0.01
Sandoz Group	CH	CHF	2,457	60,465	0.01
WuXi AppTec (H)	CN	HKD	5,321	60,248	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,621	59,847	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	64,483	56,482	0.01
Halozyme Therapeutics	US	USD	1,616	51,153	0.01
Baxalta 5.25% 23/06/2045	US	USD	60,001	48,791	0.01
WuXi AppTec	CN	CNY	4,238	47,145	0.01
Option Care Health	US	USD	1,809	46,678	0.01
Structure Therapeutics ADR	US	USD	590	39,644	0.01
UnitedHealth Group 6.05% 15/02/2063	US	USD	38,182	34,799	0.01
Royalty Pharma	US	USD	1,354	34,731	0.01
Shenzhen New Industries Biomedical	CN	CNY	3,934	34,568	0.01
Hikma Pharmaceuticals	JO	GBP	1,580	34,492	0.01
Johnson & Johnson 3.625% 03/03/2037	US	USD	43,637	33,684	0.01
Fresenius SE & Co	DE	EUR	1,388	33,647	0.01
Novartis Finance 1.70% 14/08/2038	LU	EUR	40,910	31,352	0.01
Fresenius Medical Care 1.50% 29/05/2030 EMTN	DE	EUR	38,182	29,469	0.01
Pharmaron Beijing (H)	CN	HKD	12,394	27,843	0.01
Danaher 2.80% 10/12/2051	US	USD	49,092	26,494	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	4,793	25,417	0.00
Guardant Health	US	USD	920	22,355	0.00
Bayer	DE	EUR	503	20,439	0.00
Novartis Capital 2.75% 14/08/2050	US	USD	35,455	20,075	0.00
Asymchem Laboratories (H)	CN	HKD	1,481	18,137	0.00
Remegen (H)	CN	HKD	3,301	17,675	0.00
Dentium	KR	KRW	229	17,574	0.00
Merck & Co 5.15% 17/05/2063	US	USD	19,091	15,568	0.00
Joinn Laboratories China (H)	CN	HKD	8,408	14,806	0.00
Zimmer Biomet Holdings 1.45% 22/11/2024	US	USD	16,364	14,751	0.00
InnoCare Pharma	CN	HKD	19,276	14,353	0.00
Bloomage Biotechnology	CN	CNY	1,317	12,966	0.00
Ergomed	GB	GBP	803	12,383	0.00
CVS Group	GB	GBP	729	12,258	0.00
Eli Lilly 4.95% 27/02/2063	US	USD	13,637	11,114	0.00
Pharmaron Beijing (A)	CN	CNY	2,122	9,076	0.00
Venus MedTech Hangzhou (H)	CN	HKD	16,240	8,675	0.00
Sanofi 1.875% 21/03/2038	FR	EUR	10,909	8,571	0.00
Sartorius Stedim Biotech	FR	EUR	48	8,531	0.00
Asymchem Laboratories Tianjin	CN	CNY	409	7,950	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	911	7,819	0.00
Kalbe Farma	ID	IDR	70,081	7,042	0.00
iRay Technology (A)	CN	CNY	244	7,023	0.00
Eurofins Scientific SE 0.875% 19/05/2031	LU	EUR	8,182	6,061	0.00
AbbVie 2.125% 01/06/2029	US	EUR	5,455	4,996	0.00
Merck 2.875% VRN 25/06/2079	DE	EUR	2,727	2,395	0.00
Joinn Laboratories (China)	CN	CNY	5	18	0.00
				21,672,087	**4.09**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,463,951	6,653,657	1.25
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	709,177	3,167,894	0.60
HSBC Holdings (UK)	GB	GBP	221,253	1,504,965	0.28
Visa	US	USD	6,517	1,446,941	0.27
JPMorgan Chase	US	USD	8,564	1,123,399	0.21
Allianz	DE	EUR	4,747	1,048,669	0.20
AXA	FR	EUR	32,922	920,347	0.17
Berkshire Hathaway (B)	US	USD	2,850	916,554	0.17
UBS Group	CH	CHF	40,863	902,315	0.17
Progressive	US	USD	5,800	865,482	0.16
MasterCard	US	USD	2,232	795,235	0.15
Zurich Insurance Group	CH	CHF	1,622	726,649	0.14
Bank of America	US	USD	25,058	618,181	0.12
Morgan Stanley	US	USD	8,876	593,183	0.11
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	654,745	591,480	0.11
UniCredit	IT	EUR	23,849	563,437	0.11
Partners Group Holding	CH	CHF	530	527,670	0.10
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	527,797	518,884	0.10
Ping An Insurance Group (H)	CN	HKD	107,789	516,705	0.10
Intesa Sanpaolo	IT	EUR	205,381	504,519	0.10
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	488,197	479,531	0.09
Marsh & McLennan	US	USD	2,335	418,174	0.08
Wells Fargo	US	USD	10,826	404,075	0.08
NN Group	NL	EUR	13,293	402,251	0.08
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	374,239	367,084	0.07
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	354,604	362,564	0.07
Goldman Sachs Group	US	USD	1,252	359,561	0.07
Societe Generale	FR	EUR	16,379	346,334	0.07
American International Group	US	USD	5,602	323,671	0.06
BlackRock	US	USD	525	302,363	0.06
Barclays	GB	GBP	199,039	300,809	0.06
Moody's	US	USD	987	288,237	0.05
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	292,328	284,523	0.05
ING Groep	NL	EUR	23,613	284,018	0.05
CTBC Financial Holding	TW	TWD	380,508	270,650	0.05
American Express	US	USD	1,942	267,061	0.05
FirstRand	ZA	ZAR	84,917	263,399	0.05
Morgan Stanley 2.95% VRN 07/05/2032	US	EUR	284,702	252,724	0.05
CIMB Group Holdings	MY	MYR	221,659	251,198	0.05
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	641	242,632	0.05
Standard Bank Group	ZA	ZAR	26,186	241,782	0.05
BNP Paribas (France)	FR	EUR	4,382	237,917	0.04
Bank Mandiri Persero	ID	IDR	690,605	233,222	0.04
Arthur J Gallagher	US	USD	980	218,521	0.04
Natwest Group	GB	GBP	102,454	209,667	0.04
Bank Central Asia	ID	IDR	401,250	208,971	0.04
Hong Leong Bank	MY	MYR	51,874	199,859	0.04
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	259,591	198,150	0.04
National Bank of Greece	GR	EUR	35,650	192,510	0.04
China Merchants Bank (H)	CN	HKD	51,821	185,177	0.03
China Construction Bank (H)	CN	HKD	341,031	182,059	0.03
AIA Group	HK	HKD	21,633	176,707	0.03
Deutsche Boerse	DE	EUR	1,123	174,242	0.03
Prudential (UK)	HK	GBP	17,639	173,765	0.03
Qatar National Bank	QA	QAR	44,161	170,933	0.03
MetLife	US	USD	2,993	168,914	0.03
First Abu Dhabi Bank	AE	AED	51,524	168,355	0.03
Ares Management (A)	US	USD	1,793	166,696	0.03
PNC Financial Services Group	US	USD	1,539	165,854	0.03
Fubon Financial Holding	TW	TWD	93,168	163,551	0.03
Fidelity National Information Services	US	USD	3,409	157,135	0.03
FinecoBank	IT	EUR	13,592	151,070	0.03
AON	US	USD	507	148,559	0.03
Bank Of The Philippine Islands	PH	PHP	86,258	144,606	0.03
Everest Re Group	BM	USD	384	143,908	0.03
Cathay Financial Holding	TW	TWD	112,157	143,760	0.03
Northern Trust	US	USD	2,292	142,825	0.03
RenaissanceRe Holdings	BM	USD	680	140,362	0.03
S&P Global	US	USD	426	139,601	0.03
Nedbank Group	ZA	ZAR	13,714	138,869	0.03

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Regions Financial	US	USD	10,069	138,376	0.03
Comerica	US	USD	3,689	137,182	0.03
Apollo Global Management	US	USD	1,825	133,951	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	463,053	132,142	0.02
Nordea Bank	FI	SEK	13,287	131,908	0.02
Industrial Bank (A)	CN	CNY	66,992	130,098	0.02
Brown & Brown	US	USD	1,940	127,596	0.02
Hamilton Lane (A)	US	USD	1,523	120,736	0.02
VZ Holding	CH	CHF	1,273	118,178	0.02
Bank of Ningbo (A)	CN	CNY	36,438	117,082	0.02
EQT	SE	SEK	6,811	116,957	0.02
Chailease Holding	TW	TWD	22,296	114,211	0.02
Credit Agricole 1.00% VRN 22/04/2026 EMTN	FR	EUR	120,002	114,175	0.02
DB Insurance	KR	KRW	1,836	112,856	0.02
Lloyds Banking Group	GB	GBP	245,752	112,720	0.02
PICC Property & Casualty (H)	CN	HKD	103,511	111,552	0.02
Legal & General Group	GB	GBP	44,418	107,834	0.02
Edenred	FR	EUR	2,105	105,780	0.02
Huatai Securities (H)	CN	HKD	84,446	104,377	0.02
Huatai Securities (A)	CN	CNY	50,184	103,516	0.02
Bank Rakyat Indonesia Persero	ID	IDR	347,831	102,857	0.02
Public Bank Berhad	MY	MYR	123,936	102,382	0.02
ICB China 3.20% VRN (Perpetual)	CN	USD	116,705	101,622	0.02
Toyota Motor Credit 3.80% 24/10/2025 EMTN	US	USD	109,093	99,819	0.02
Berkshire Hathway Finance 3.85% 15/03/2052	US	USD	147,275	98,303	0.02
AIG International 2.50% 30/06/2025	US	USD	106,365	95,022	0.02
Bank of Montreal 3.70% 07/06/2025	CA	USD	103,638	94,557	0.02
China Pacific Insurance Group (H)	CN	HKD	40,612	94,228	0.02
Postal Savings Bank of China (H)	CN	HKD	214,547	92,307	0.02
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	98,183	87,695	0.02
RenaissanceRe Holdings 5.75% 05/06/2033	BM	USD	98,183	85,840	0.02
Intermediate Capital Group	GB	GBP	5,588	83,712	0.02
HSBC Holdings 7.39% VRN 03/11/2028	GB	USD	79,092	76,937	0.01
BNP Paribas 2.125% VRN 23/01/2027 EMTN	FR	EUR	79,092	75,077	0.01
Emirates NBD Bank 2.625% 18/02/2025 EMTN	AE	USD	81,819	73,585	0.01
Postal Savings Bank of China	CN	CNY	124,820	73,439	0.01
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	80,292	72,279	0.01
KB Financial Group	KR	KRW	2,006	72,128	0.01
Hyundai Marine & Fire Insurance	KR	KRW	3,215	70,860	0.01
Voya Financial	US	USD	1,114	69,751	0.01
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	77,287	68,797	0.01
Ping An Bank (A)	CN	CNY	50,197	67,539	0.01
BFCM 3.875% VRN 16/06/2032	FR	EUR	68,183	64,695	0.01
Hong Kong Exchanges and Clearing	HK	HKD	1,880	61,769	0.01
Sampo (A)	FI	EUR	1,628	60,397	0.01
Barclays 3.932% VRN 07/05/2025	GB	USD	60,001	56,019	0.01
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	60,001	55,537	0.01
Woori Bank 4.25% VRN (Perpetual) Reg S	KR	USD	60,075	54,941	0.01
Ping An Insurance Group (A) (China)	CN	CNY	9,295	54,264	0.01
Tryg	DK	DKK	2,897	53,422	0.01
Shinhan Bank 4.375% 13/04/2032 Reg S	KR	USD	65,474	53,043	0.01
Manulife Financial 5.375% 04/03/2046	CA	USD	62,728	52,374	0.01
NatWest Group 4.445% VRN 08/05/2030	GB	USD	59,728	50,168	0.01
Societe Generale 1.125% VRN 21/04/2026 EMTN	FR	EUR	51,819	49,359	0.01
China Life Insurance (A)	CN	CNY	11,288	48,813	0.01
KakaoBank	KR	KRW	3,763	47,927	0.01
Nomura Holdings 1.851% 16/07/2025	JP	USD	54,546	47,826	0.01
HSBC Holdings 6.254% VRN 09/03/2034	GB	USD	51,819	46,730	0.01
Nomura Holdings 2.999% 22/01/2032	JP	USD	64,092	46,046	0.01
China Merchants Bank (A)	CN	CNY	11,381	45,030	0.01
Morgan Stanley 4.813% VRN 25/10/2028	US	EUR	43,637	44,273	0.01
Bank of America 1.949% VRN 27/10/2026 EMTN	US	EUR	46,364	44,223	0.01
Visa 3.65% 15/09/2047	US	USD	62,728	43,316	0.01
ICICI Bank (Dubai) 4.00% 18/03/2026 144A	IN	USD	46,364	42,116	0.01
CITIC Securities (A)	CN	CNY	14,972	41,802	0.01
DH Europe Finance II 3.25% 15/11/2039	LU	USD	60,001	41,037	0.01
Toyota Motor Fin. Netherld. 3.625% 24/04/2025 EMTN	NL	EUR	40,910	40,737	0.01
Akbank Tas	TR	TRY	40,998	40,403	0.01
Standard Chartered 2.50% VRN 09/09/2030	GB	EUR	40,910	38,777	0.01
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	32,728	38,621	0.01
Piraeus Financial Holdings	GR	EUR	13,830	38,585	0.01
Synchrony Bank 5.40% 22/08/2025	US	USD	42,273	38,220	0.01
JPMorgan Chase 1.09% VRN 11/03/2027 EMTN	US	EUR	40,910	37,999	0.01
Vedanta Res. Fin. II 8.95% 11/03/2025 Reg S	GB	USD	53,574	36,923	0.01
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	48,922	36,580	0.01
Brambles Finance 4.25% 22/03/2031 EMTN	GB	EUR	35,455	35,363	0.01
KBC Group	BE	EUR	639	33,182	0.01
China International Capital	CN	CNY	6,681	31,661	0.01
Visa 2.70% 15/04/2040	US	USD	49,092	31,353	0.01
Goldman Sachs Group 0.875% 09/05/2029 EMTN	US	EUR	35,455	29,347	0.01
Virgin Money (UK) 4.00% VRN 25/09/2026 EMTN	GB	GBP	27,273	29,307	0.01
Royal Bank Of Canada 3.625% 14/06/2027 EMTN	CA	GBP	27,273	29,153	0.01
ASR Nederland	NL	EUR	819	28,817	0.01
Admiral Group	GB	GBP	1,013	28,429	0.01
Turkiye Is Bankasi	TR	TRY	40,399	28,352	0.01
UBS Group 0.25% VRN 29/01/2026 EMTN	CH	EUR	30,000	28,273	0.01
Mitsubishi UFJ Fin. Grp 4.636% VRN 07/06/2031 EMTN	JP	EUR	27,273	27,185	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	10,470	27,011	0.01
Synchrony Financial 4.875% 13/06/2025	US	USD	30,000	26,929	0.01
Aviva	GB	GBP	5,673	25,903	0.00
Commerzbank 0.75% VRN 24/03/2026 EMTN	DE	EUR	27,273	25,824	0.00
Lloyd Banking Group 2.707% VRN 03/12/2035	GB	GBP	30,000	25,307	0.00
Santander UK Grp Hlds 6.534% VRN 10/01/2029	GB	USD	27,273	25,266	0.00
Yapi ve Kredi Bankasi	TR	TRY	42,415	24,461	0.00
Goldman Sachs Group 3.375% 27/03/2025	US	EUR	24,546	24,315	0.00
Virgin Money (UK)	GB	GBP	14,187	24,267	0.00
Raiffeisen Bank International 4.75% VRN 26/01/2027	AT	EUR	24,546	24,219	0.00
ABN AMRO Bank 1.25% 28/05/2025 EMTN	NL	EUR	24,546	23,475	0.00
Credit Suisse 1.125% 15/12/2025 EMTN	CH	GBP	21,819	22,590	0.00
Intesa Sanpaolo 5.25% 13/01/2030 EMTN	IT	EUR	21,819	22,167	0.00
ANZ 6.75% VRN (Perpetual) Reg S	AU	USD	23,892	21,958	0.00
Nationwide Bldg. Soc. 3.90% 21/07/2025 144A	GB	USD	23,728	21,583	0.00
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	24,546	21,522	0.00
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	21,819	21,358	0.00
Clarion Funding 3.125% 19/04/2048 EMTN	GB	GBP	30,000	21,224	0.00
UBS Group 7.75% VRN 01/03/2029	CH	EUR	19,091	21,176	0.00
ANZ New Zealand Int'l 3.45% 21/01/2028 144A	NZ	USD	24,546	21,069	0.00
UBS Group 2.75% 08/08/2025	CH	GBP	19,091	20,627	0.00
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	21,825	20,130	0.00
Capital One Financial 4.25% 30/04/2025	US	USD	21,819	19,942	0.00
Toyota Motor Credit 4.55% 17/05/2030	US	USD	21,819	19,326	0.00
ANZ New Zealand Intl. Ldn 0.20% 23/09/2027 EMTN	NZ	EUR	21,819	18,833	0.00
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	24,546	18,530	0.00
Asahi Mutual Life In. 4.10% VRN (Perpetual)	JP	USD	24,065	18,392	0.00
NIBC Bank 0.875% 08/07/2025 EMTN	NL	EUR	19,091	17,973	0.00
Synchrony Financial 2.875% 28/10/2031	US	USD	27,273	17,538	0.00
Sumitomo Mitsui Financial Group 1.474% 08/07/2025	JP	USD	19,091	16,739	0.00
NatWest Group 3.619% VRN 29/03/2029 EMTN	GB	GBP	16,364	16,693	0.00
Raiffeisen Bank Intl. 7.375% VRN 20/12/2032	AT	EUR	16,364	16,181	0.00
Bank of East Asia 5.875% VRN (Perpetual)	HK	USD	19,068	15,657	0.00
NatWest Group 7.416% VRN 06/06/2033 EMTN	GB	GBP	13,637	15,528	0.00
Intermed Capital Group 2.50% 28/01/2030	GB	EUR	19,091	14,805	0.00
NWD Finance BVI 5.25% VRN (Perpetual)	VG	USD	24,639	14,342	0.00
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	17,230	14,098	0.00
Hana Bank 3.50% 30/01/2024 Reg S	KR	USD	14,933	14,042	0.00
Motability Ops Group 1.50% 20/01/2041 EMTN	GB	GBP	22,637	14,036	0.00
Stand Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	14,933	14,013	0.00
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	28,832	13,639	0.00
ABN AMRO Bank 3.75% 20/04/2025 EMTN	NL	EUR	13,637	13,591	0.00
Storebrand (A)	NO	NOK	1,718	13,540	0.00
HSBC Holdings 8.113% VRN 03/11/2033	GB	USD	13,637	13,390	0.00
Fortune Star BVI 5.95% 19/10/2025	VG	USD	18,781	13,304	0.00
Asahi Mutual 6.90% VRN (Perpetual)	JP	USD	13,497	12,711	0.00
Julius Baer Group	CH	CHF	200	11,165	0.00
BP Capital Markets America 3.379% 08/02/2061	US	USD	19,091	10,812	0.00
Phoenix Group Holdings	GB	GBP	1,959	10,210	0.00
Molten Ventures	GB	GBP	3,679	9,944	0.00
Chubb INA Holdings 1.55% 15/03/2028	US	EUR	10,909	9,845	0.00
China Pacific Insurance Group (A)	CN	CNY	2,720	9,698	0.00
Santander UK Gp Hld 7.098% VRN 16/11/2027 EMTN	GB	GBP	8,182	9,459	0.00
Tianjin State-OCI. & Management. -1.60% 17/12/2039	CN	USD	63,533	9,036	0.00
Korea Development Bank 3.25% 19/02/2024	KR	USD	9,488	8,912	0.00
Charles Schwab 3.25% 22/05/2029	US	USD	10,909	8,789	0.00
Mastercard 2.95% 15/03/2051	US	USD	13,637	7,963	0.00
Nationwide Building Society 3.25% 05/09/2029 EMTN	GB	EUR	8,182	7,688	0.00
Noah Holdings ADR	CN	USD	661	7,270	0.00
BP Capital Markets America 3.937% 21/09/2028	US	USD	7,636	6,717	0.00
Nationwide BS 6.125% 21/08/2028 EMTN	GB	GBP	5,455	6,327	0.00
BP Capital Markets America 2.721% 12/01/2032	US	USD	8,182	6,176	0.00
Cooperatieve Rabobank 5.375% 03/08/2060 EMTN	NL	GBP	5,455	6,152	0.00
Vedanta Res. Fin. II 13.875% 21/01/2024 Reg S	GB	USD	6,892	5,814	0.00
BFCM Paris 1.00% 16/07/2026 EMTN	FR	GBP	5,455	5,523	0.00
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	5,455	5,470	0.00
Societe Generale 5.25% VRN 06/09/2032 EMTN	FR	EUR	5,455	5,419	0.00
Mandatum	FI	EUR	1,483	5,416	0.00
Morgan Stanley 1.342% VRN 23/10/2026 EMTN	US	EUR	5,455	5,150	0.00
Goldman Sachs Group 3.50% 01/04/2025	US	USD	5,455	4,970	0.00
BP Capital Markets 4.812% 13/02/2033	US	USD	5,455	4,738	0.00
BFCM 1.375% 02/04/2030 EMTN	FR	EUR	5,455	4,491	0.00
Samsung Fire & Marine Insurance	KR	KRW	22	3,982	0.00
Motability Operations 2.125% 18/01/2042 EMTN	GB	GBP	5,455	3,696	0.00
SCB X (F)	TH	THB	1,307	3,387	0.00
Haci Omer Sabanci Holding	TR	TRY	1,775	3,177	0.00
Deutsche Bank 1.00% VRN 19/11/2025 EMTN	DE	EUR	2,727	2,618	0.00
				43,526,167	**8.21**
Real Estate					
Digital Realty Trust REIT	US	USD	5,620	656,495	0.12
Welltower REIT	US	USD	6,187	491,662	0.09
American Tower REIT	US	USD	2,697	452,304	0.09
China Resources Land	HK	HKD	87,028	306,722	0.06
Crown Castle REIT	US	USD	2,984	260,380	0.05
China Overseas Land & Investment	HK	HKD	110,941	197,125	0.04
SBA Communications (A) REIT	US	USD	706	139,593	0.03
Americold Realty Trust REIT	US	USD	5,406	133,146	0.03
Boston Properties 3.40% 21/06/2029	US	USD	103,638	79,538	0.01
CoStar Group	US	USD	712	48,512	0.01
Ayala Land	PH	PHP	104,237	48,425	0.01
Omega Healthcare Investors 3.25% 15/04/2033	US	USD	62,728	42,483	0.01
Longfor Group Holdings	CN	HKD	28,584	39,054	0.01
ICADE 0.625% 18/01/2031	FR	EUR	51,819	37,963	0.01
Omega Healthcare Investors 3.625% 01/10/2029	US	USD	49,092	37,907	0.01
Segro REIT	GB	GBP	3,659	29,954	0.01
Vonovia Finance BV 0.625% 09/07/2026 EMTN	NL	EUR	32,728	29,668	0.01
Unibail-Rodamco Westfield 0.625% 04/05/2027 EMTN	FR	EUR	30,000	26,313	0.00
Merlin Properties Socimi 1.875% 04/12/2034	ES	EUR	35,455	24,689	0.00
Unibail-Rodamco-Westfield 2.125% 09/04/2025 EMTN	FR	EUR	24,546	23,791	0.00
Vonovia 4.53% 01/12/2025 EMTN	DE	EUR	24,546	22,380	0.00
China South City Holdings 9.00% 12/04/2024	HK	USD	39,642	16,954	0.00
CBRE Services 5.95% 15/08/2034	US	USD	19,091	16,517	0.00
Icade Sante SACA 1.375% 17/09/2030	FR	EUR	21,819	16,354	0.00
Yanlord Land HK 6.80% 27/02/2024	HK	USD	16,943	14,473	0.00
Greentown China Holdings 5.65% 13/07/2025	KY	USD	20,102	13,560	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	279	13,019	0.00
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	12,546	12,938	0.00
Kilroy Realty 3.05% 15/02/2030	US	USD	16,364	11,936	0.00
Hammerson REIT	GB	GBP	41,151	10,416	0.00
Urban Logistics REIT	GB	GBP	8,115	9,710	0.00
Pakuwon Jati	ID	IDR	402,214	9,569	0.00
RKI Overseas Finance 2017 A 7.00% (Perpetual)	VG	USD	48,818	8,823	0.00
China South City Holdings 9.00% 26/06/2024	HK	USD	14,063	5,737	0.00
Merlin Properties Socimi 1.75% 26/05/2025 EMTN	ES	EUR	5,455	5,229	0.00
Vonovia SE 0.375% 16/06/2027 EMTN	DE	EUR	5,455	4,646	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Orbit Capital 3.50% 24/03/2045	GB	GBP	4,909	3,816	0.00
Kawasan Industri Jababeka 7.00% 15/12/2027 Reg S	ID	USD	1,608	1,092	0.00
JGC Ventures 307.07% VRN 30/06/2025	SG	USD	355	15	0.00
				3,302,908	**0.62**
Government					
Germany 3.70% 22/11/2023	DE	EUR	6,355,420	6,341,750	1.20
Germany 2.60% 15/08/2033**	DE	EUR	2,061,024	2,025,039	0.38
US Treasury 5.36% 28/12/2023	US	USD	582,900	547,062	0.10
Germany 2.30% 15/02/2033	DE	EUR	517,504	497,984	0.09
Germany 1.80% 15/08/2053**	DE	EUR	588,148	441,830	0.08
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	358,451	349,375	0.07
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	358,719	326,949	0.06
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	278,409	295,531	0.06
US Treasury Infl. Indexed Bond 1.125% 15/01/2033	US	USD	323,516	280,981	0.05
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	319,367	274,747	0.05
US Treasury Infl. Indexed Bonds 1.250% 15/04/2028	US	USD	289,117	265,146	0.05
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	210,145	225,415	0.04
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	198,099	199,520	0.04
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	95,837	199,258	0.04
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	207,468	195,826	0.04
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	174,273	191,683	0.04
Japan Inflation Linked Bond 0.10% 10/03/2027	JP	JPY	23,022,271	165,548	0.03
France 0.10% 01/03/2026	FR	EUR	117,788	136,472	0.03
Buoni Poliennali Del Tesoro 0.40% 15/05/2030	IT	EUR	126,301	134,572	0.03
France 0.10% 01/03/2028	FR	EUR	101,726	116,245	0.02
UK Inflation Linked 0.125% 10/08/2031	GB	GBP	80,310	113,773	0.02
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	64,248	113,642	0.02
US Treasury 0.25% 30/06/2025	US	USD	124,910	109,032	0.02
US Treasury 0.25% 31/07/2025	US	USD	125,194	108,875	0.02
US Treasury 1.125% 28/02/2025	US	USD	121,503	108,868	0.02
France 0.50% 25/05/2029	FR	EUR	124,910	108,765	0.02
US Treasury 0.25% 31/08/2025	US	USD	125,478	108,727	0.02
US Treasury 3.5% 15/09/2025	US	USD	118,097	108,558	0.02
US Treasury 0.375% 30/11/2025	US	USD	126,045	108,385	0.02
US Treasury 2.00% 15/08/2025	US	USD	120,936	108,360	0.02
US Treasury 1.75% 31/12/2024	US	USD	119,232	108,279	0.02
US Treasury 2.75% 31/08/2025	US	USD	119,232	108,149	0.02
US Treasury 4.625% 28/02/2025	US	USD	115,258	108,145	0.02
US Treasury 3.125% 15/08/2025	US	USD	118,097	107,953	0.02
Germany 3.10% 18/09/2025	DE	EUR	107,877	107,909	0.02
US Treasury 4.75% 31/07/2025	US	USD	114,690	107,826	0.02
US Treasury 2.875% 15/06/2025	US	USD	118,097	107,772	0.02
US Treasury 5.00% 31/08/2025	US	USD	114,122	107,761	0.02
Germany 2.80% 12/06/2025	DE	EUR	108,161	107,504	0.02
US Treasury 2.875% 31/05/2025	US	USD	117,529	107,349	0.02
US Treasury 1.875% 28/02/2029	US	USD	131,723	107,297	0.02
US Treasury 1.375% 31/12/2028	US	USD	134,562	107,261	0.02
US Treasury 1.25% 30/09/2028	US	USD	133,994	107,021	0.02
Germany 2.50% 13/03/2025	DE	EUR	108,161	107,018	0.02
UK Treasury 3.50% 22/10/2025	GB	GBP	95,386	106,986	0.02
France 2.75% 25/02/2029	FR	EUR	108,728	106,985	0.02
US Treasury 4.50% 30/11/2024	US	USD	114,122	106,956	0.02
US Treasury 3.00% 31/10/2025	US	USD	117,529	106,861	0.02
US Treasury 3.125% 31/08/2029	US	USD	123,774	106,743	0.02
US Treasury 2.625% 31/07/2029	US	USD	126,897	106,617	0.02
US Treasury 0.625% 15/05/2030	US	USD	147,337	106,555	0.02
US Treasury 0.625% 15/08/2030	US	USD	148,473	106,399	0.02
US Treasury 4.25% 15/10/2025	US	USD	114,122	106,314	0.02
Japan 0.005% 01/09/2025	JP	JPY	17,070,079	106,294	0.02
US Treasury 3.25% 30/06/2029	US	USD	122,071	106,240	0.02
US Treasury 2.375% 31/03/2029	US	USD	127,181	106,164	0.02
US Treasury 2.75% 31/05/2029	US	USD	124,910	106,014	0.02
US Treasury 1.875% 15/02/2032	US	USD	140,240	105,871	0.02
US Treasury 1.375% 15/11/2031	US	USD	144,782	105,553	0.02
Japan 2.30% 20/06/2028	JP	JPY	15,500,189	105,026	0.02
Japan 2.40% 20/06/2028	JP	JPY	15,432,056	105,002	0.02
UK Treasury 3.75% 29/01/2038	GB	GBP	102,767	104,976	0.02
Canada 3.00% 01/11/2024	CA	CAD	156,705	104,687	0.02
Japan 2.10% 20/12/2030	JP	JPY	15,267,402	104,642	0.02
Japan 1.80% 20/06/2031	JP	JPY	15,542,771	104,566	0.02
Japan 1.80% 20/12/2031	JP	JPY	15,517,222	104,399	0.02
Germany 1.00% 15/08/2025	DE	EUR	107,309	103,503	0.02
US Treasury 1.875% 15/02/2041	US	USD	175,726	103,424	0.02
Japan 2.50% 20/03/2038	JP	JPY	14,364,644	103,292	0.02
Japan 2.40% 20/09/2038	JP	JPY	14,532,136	103,185	0.02
UK Inflation Linked 4.125% 22/07/2030	GB	GBP	26,770	103,109	0.02
US Treasury 3.875% 15/08/2040	US	USD	127,181	103,042	0.02
Japan 2.30% 20/03/2039	JP	JPY	14,710,985	103,022	0.02
Japan 2.30% 20/03/2040	JP	JPY	14,745,051	102,772	0.02
US Treasury 2.25% 15/05/2041	US	USD	163,802	102,596	0.02
US Treasury 1.375% 15/11/2040	US	USD	190,488	102,573	0.02
Japan 2.20% 20/03/2041	JP	JPY	14,980,677	102,505	0.02
US Treasury 1.125% 15/05/2040	US	USD	196,165	102,174	0.02
US Treasury 2.875% 15/05/2052	US	USD	158,976	101,636	0.02
US Treasury 1.125% 15/08/2040	US	USD	196,449	101,382	0.02
Japan 2.20% 20/03/2051	JP	JPY	15,085,715	101,226	0.02
France 0.75% 25/05/2028	FR	EUR	111,851	101,125	0.02
Japan 0.005% 01/07/2025	JP	JPY	15,809,625	98,521	0.02
US Treasury 3.375% 15/11/2048	US	USD	136,833	96,950	0.02
US Treasury 6.00% 15/02/2026	US	USD	99,928	96,552	0.02
US Treasury 4.125% 15/08/2053	US	USD	116,961	95,791	0.02
US Treasury 1.00% 31/07/2028	US	USD	116,961	92,794	0.02
Denmark Inflation Linked Bond 0.10% 15/11/2023	DK	DKK	535,402	87,556	0.02
US Treasury 2.25% 15/02/2052	US	USD	157,273	86,795	0.02
Germany 2.20% 12/12/2024	DE	EUR	87,437	86,303	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	91,018	86,050	0.02
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	53,540	81,139	0.02
US Treasury 3.00% 30/09/2025	US	USD	86,869	79,079	0.01
Australia 2.50% 20/09/2030	AU	AUD	91,018	78,953	0.01
UK Treasury 4.25% 07/12/2049	GB	GBP	72,675	74,501	0.01
Japan 2.20% 20/03/2050	JP	JPY	10,208,549	68,565	0.01
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	59,430	67,842	0.01
UK Treasury 4.00% 22/10/2063	GB	GBP	65,578	63,823	0.01
Japan 2.20% 20/03/2026	JP	JPY	9,629,421	62,985	0.01
US Treasury 1.75% 15/08/2041	US	USD	107,877	61,174	0.01
UK Gilt 0.50% 31/01/2029	GB	GBP	63,591	59,829	0.01
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	61,571	53,449	0.01
Japan 0.10% 10/03/2028	JP	JPY	7,023,934	49,281	0.01
UK Treasury 5.00% 07/03/2025	GB	GBP	42,583	49,054	0.01
Japan 2.00% 20/03/2052	JP	JPY	7,452,014	48,014	0.01
France 1.50% 25/05/2031	FR	EUR	53,938	47,963	0.01
US Treasury Infl. Indexed Bonds 0.50% 15/01/2028	US	USD	43,635	47,240	0.01
US Treasury 2.875% 30/04/2029	US	USD	55,074	47,129	0.01
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	455,091	46,895	0.01
UK Treasury 0.25% 31/07/2031	GB	GBP	53,938	45,209	0.01
Australia Infl. Linked 3.00% 20/09/2025	AU	AUD	49,525	43,856	0.01
Japan .3% 20/06/2028	JP	JPY	6,747,976	41,857	0.01
US Treasury 2.75% 15/05/2025	US	USD	44,854	40,909	0.01
UK Treasury 3.75% 22/10/2053	GB	GBP	40,880	38,027	0.01
Japan 2.50% 20/09/2034	JP	JPY	4,831,744	34,673	0.01
Japan 0.20% 10/03/2030	JP	JPY	4,818,615	34,566	0.01
US Treasury 1.375% 31/10/2028	US	USD	42,015	33,678	0.01
France 2.50% 24/09/2026	FR	EUR	30,660	30,166	0.01
UK Treasury 4.125% 29/01/2027	GB	GBP	26,118	29,599	0.01
Japan 0.10% 20/03/2028	JP	JPY	4,635,862	28,567	0.01
UK Treasury 2.75% 30/06/2025	US	USD	31,227	28,422	0.01
UK Treasury 3% 15/07/2025	US	USD	30,660	28,001	0.01
US Treasury 3.25% 31/08/2024	US	USD	30,092	27,958	0.01
UK Treasury 3.875% 31/03/2025	US	USD	30,092	27,950	0.01
Japan 0.10% 20/09/2030	JP	JPY	4,647,218	27,929	0.01
UK Treasury 4.25% 31/05/2025	US	USD	29,524	27,538	0.01
UK Treasury 3.00% 30/06/2024	US	USD	29,524	27,487	0.01
UK Treasury 2.375% 15/05/2029	US	USD	32,931	27,433	0.01
UK Treasury 0.25% 31/05/2025	US	USD	31,227	27,352	0.01
UK Treasury 2% 30/06/2024	US	USD	29,524	27,310	0.01
UK Treasury 2.125% 15/05/2025	US	USD	30,092	27,190	0.01
UK Treasury 3.875% 30/04/2025	US	USD	28,956	26,872	0.01
France 3.15% 25/11/2030	FR	EUR	32,931	26,446	0.00
Japan 0.005% 20/03/2027	JP	JPY	4,212,872	26,059	0.00
US Treasury 0.375% 30/04/2025	US	USD	28,389	25,006	0.00
Japan 2.20% 20/03/2031	JP	JPY	3,562,772	24,605	0.00
US Treasury 1.75% 31/07/2024	US	USD	26,685	24,567	0.00
US Treasury 1.50% 30/11/2028	US	USD	29,524	23,758	0.00
US Treasury 2.25% 15/11/2025	US	USD	26,118	23,381	0.00
Japan 1.30% 20/03/2063	JP	JPY	4,459,853	23,007	0.00
Japan 2.20% 20/09/2039	JP	JPY	3,318,630	22,894	0.00
Canada 1.50% 01/06/2031	CA	CAD	39,744	22,594	0.00
Japan 0.10% 20/06/2026	JP	JPY	3,616,711	22,518	0.00
Japan 0.10% 20/03/2027	JP	JPY	3,622,388	22,478	0.00
US Treasury 2.375% 15/05/2051	US	USD	39,176	22,366	0.00
France 3.08% 25/11/2029	FR	EUR	26,685	22,204	0.00
Japan 2.10% 20/12/2028	JP	JPY	3,250,497	21,956	0.00
Japan 1.60% 20/06/2030	JP	JPY	3,295,919	21,880	0.00
Australia 0.75% 21/11/2027	AU	AUD	30,518	21,292	0.00
US Treasury 2.625% 15/02/2029	US	USD	24,414	20,722	0.00
Canada 1.75% 01/12/2053	CA	CAD	47,125	20,467	0.00
US Treasury 2.875% 30/04/2025	US	USD	20,440	18,694	0.00
US Treasury 3.625% 15/05/2053	US	USD	24,982	18,648	0.00
Japan 0.10% 20/12/2025	JP	JPY	2,625,948	16,373	0.00
US Treasury 2.00% 15/11/2041	US	USD	27,253	16,119	0.00
Japan 2.50% 20/09/2036	JP	JPY	2,092,242	15,069	0.00
Canada 0.50% 01/12/2030	CA	CAD	26,118	13,942	0.00
US Treasury 3.375% 15/08/2042	US	USD	18,736	13,838	0.00
US Treasury 2.875% 31/07/2025	US	USD	14,194	12,925	0.00
France 0.75% 25/02/2028	FR	EUR	13,059	11,871	0.00
Canada 4.00% 01/06/2041	CA	CAD	15,898	10,885	0.00
UK Treasury 4.50% 07/06/2028	GB	GBP	9,368	10,778	0.00
Japan 0.10% 20/06/2031	JP	JPY	1,791,322	10,645	0.00
UK Treasury 2% 07/09/2025 Regs	GB	GBP	9,652	10,576	0.00
Italy 1.65% 01/12/2030	IT	EUR	12,491	10,474	0.00
US Treasury 2.00% 15/02/2025	US	USD	11,355	10,306	0.00
Canada 2.75% 01/12/2064	CA	CAD	18,736	10,034	0.00
France 0.10% 01/03/2032	FR	EUR	9,370	9,967	0.00
Germany 1.30% 15/10/2027**	DE	EUR	10,488	9,959	0.00
Canada 2.75% 01/08/2024	CA	CAD	14,194	9,509	0.00
Japan 0.10% 20/06/2028	JP	JPY	1,303,038	8,011	0.00
US Treasury 1.50% 15/02/2030	US	USD	10,220	7,924	0.00
Japan 2.00% 20/09/2040	JP	JPY	1,141,223	7,621	0.00
UK Gilt 4.25% 07/12/2055	GB	GBP	6,813	6,971	0.00
US Treasury 1.875% 31/08/2024	US	USD	7,381	6,782	0.00
France 0.75% 25/11/2028	FR	EUR	7,381	6,600	0.00
Canada 0.50% 01/09/2025	CA	CAD	10,220	6,459	0.00
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	13,635	6,406	0.00
US Treasury 3.00% 15/08/2048	US	USD	9,652	6,366	0.00
Canada 0.25% 01/03/2026	CA	CAD	10,220	6,315	0.00
Pakistan 6.00% 08/04/2026 Reg S	PK	USD	11,487	6,007	0.00
Germany 2.78% 09/10/2026	DE	EUR	5,666	5,227	0.00
US Treasury 0.25% 31/10/2025	US	USD	5,678	4,886	0.00
Japan 0.10% 20/03/2031	JP	JPY	735,265	4,387	0.00
Germany 3.01% 10/10/2025	DE	EUR	3,407	3,216	0.00
Japan 2.50% 20/06/2036	JP	JPY	420,152	3,026	0.00
Japan 0.10% 20/09/2029	JP	JPY	442,863	2,694	0.00
France 3.00% 25/05/2054	FR	EUR	2,839	2,339	0.00
Canada 3.00% 01/10/2025	CA	CAD	3,407	2,251	0.00
Japan 2.00% 20/06/2030	JP	JPY	315,114	2,143	0.00
Canada 4.50% 01/11/2025	CA	CAD	2,839	1,929	0.00
Japan 2.50% 20/03/2036	JP	JPY	235,626	1,696	0.00
Japan 1.90% 20/03/2053	JP	JPY	266,853	1,685	0.00
US Treasury 1.25% 15/08/2031	US	USD	2,271	1,652	0.00
US Treasury 1.75% 30/06/2024	US	USD	1,703	1,573	0.00
Japan 0.10% 20/06/2030	JP	JPY	252,659	1,524	0.00
France 2.50% 25/05/2043	FR	EUR	1,703	1,384	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Japan 2.20% 20/06/2029	JP	JPY	198,720	1,356	0.00
Japan 0.005% 20/06/2027	JP	JPY	212,915	1,315	0.00
Japan 0.10% 20/12/2030	JP	JPY	218,592	1,309	0.00
Japan 0.10% 20/06/2028	JP	JPY	210,076	1,292	0.00
US Treasury 3.125% 15/05/2048	US	USD	1,703	1,152	0.00
Japan 0.10% 20/09/2031	JP	JPY	156,137	924	0.00
US Treasury 3.50% 15/02/2039	US	USD	568	448	0.00
France 0.75% 25/05/2053	FR	EUR	568	255	0.00
Japan 2.20% 20/09/2028	JP	JPY	19,872	134	0.00
				23,236,425	**4.38**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	193,041	232,220	0.04
Ares Capital	US	USD	1,255	22,444	0.00
				254,664	**0.05**
Open Ended Fund					
Fidelity CCF II - North America Equity Fund	IE	USD	7,779,487	74,485,174	14.04
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	4,156,777	39,249,953	7.40
Fidelity CCF II - Global Emerging Mk Equity Fund	IE	USD	4,076,114	37,863,833	7.14
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	2,865,042	26,650,907	5.02
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	2,130,561	20,536,050	3.87
BlackRock Global Funds - Euro Bond Fund	LU	EUR	1,173,686	15,140,549	2.85
Fidelity CCF II - UK Equity Fund	IE	GBP	13,883,995	14,868,227	2.80
Fidelity CCF II - Japan Equity Fund	IE	JPY	87,738	5,755,963	1.09
Assenagon Alpha Volatility	LU	EUR	4,098	4,649,724	0.88
Vontobel Fund - Twentyfour Monument Ass. Bac. Sec	LU	EUR	31,927	3,384,606	0.64
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	359,963	3,223,161	0.61
Coremont Investment Fund	LU	EUR	17,452	1,871,206	0.35
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	40	731,533	0.14
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	15,421	0.00
				248,426,307	**46.84**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	42,789	38,203	0.01
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	38,422	34,304	0.01
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	14,109	12,597	0.00
				85,104	**0.02**
Communication Services					
Tele2 (B)	SE	SEK	78,582	526,323	0.10
Infrastrutture Wireless Italiane	IT	EUR	40,212	414,985	0.08
Warner Music Group (A)	US	USD	12,993	382,586	0.07
Deutsche Telekom	DE	EUR	16,529	338,422	0.06
T-Mobile (US)	US	USD	2,100	285,021	0.05
Telkom Indonesia Persero	ID	IDR	928,138	192,377	0.04
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	166,308	162,178	0.03
Elisa (A)	FI	EUR	4,004	160,489	0.03
Far EasTone Telecommunications	TW	TWD	68,391	151,526	0.03
Hellenic Telecommunications Organization	GR	EUR	11,009	145,652	0.03
Spotify Technology	SE	USD	914	141,672	0.03
SK Telecom	KR	KRW	3,232	111,478	0.02
IQIYI ADR	CN	USD	19,991	86,090	0.02
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	113,799	85,361	0.02
Koninklijke KPN	NL	EUR	18,361	58,295	0.01
MTN Group	ZA	ZAR	10,763	49,435	0.01
Bell Telephone 5.10% 11/05/2033	CA	USD	46,364	40,119	0.01
AT&T 1.70% 25/03/2026	US	USD	40,910	35,150	0.01
Roku (A)	US	USD	502	28,008	0.01
Deutsche Telekom Intl. Fin. 1.50% 03/04/2028 EMTN	NL	EUR	24,546	22,406	0.00
AT&T 4.375% 14/09/2029	US	GBP	19,091	20,198	0.00
Lumen Technologies	US	USD	13,978	20,043	0.00
Indosat	ID	IDR	33,641	18,917	0.00
Deutsche Telekom 1.75% 09/12/2049 EMTN	DE	EUR	8,182	5,249	0.00
				3,481,980	**0.66**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
PRIO SA	BR	BRL	16,160	143,538	0.03
Marathon Petroleum 4.7% 01/05/2025	US	USD	100,911	93,541	0.02
TotalEnergies Capital Intl. 2.986% 29/06/2041	FR	USD	144,548	91,039	0.02
3R Petroleum Oleo E Gas	BR	BRL	10,589	64,683	0.01
Medco Bell PTE 6.375% 30/01/2027 Reg S	SG	USD	60,248	53,476	0.01
Medco Oak Tree 7.375% 14/05/2026 Reg S	SG	USD	52,437	49,129	0.01
Phillips 66 4.90% 01/10/2046	US	USD	62,728	47,134	0.01
Gray Oak Pipeline 2.60% 15/10/2025 144A	US	USD	49,092	43,017	0.01
Transcanada Trust 5.60% VRN 07/03/2082	CA	USD	51,819	37,912	0.01
Repsol	ES	EUR	2,518	34,813	0.01
Woodside Finance 3.65% 05/03/2025 144A	AU	USD	35,728	32,627	0.01
Columbia Pipelines Oper. 6.714% 15/08/2063 144A	US	USD	24,546	21,565	0.00
HPCL-Mittal Energy 5.45% 22/10/2026	IN	USD	17,690	15,867	0.00
				728,341	**0.14**
Utilities					
RWE 4.125% 13/02/2035 EMTN	DE	EUR	268,221	254,427	0.05
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	218,388	216,477	0.04
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	181,291	138,664	0.03
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	60,001	58,138	0.01
SK Battery America 2.125% 26/01/2026	US	USD	57,274	48,929	0.01
Sempra Global 3.25% 15/01/2032 144A	US	USD	64,092	45,832	0.01
APA Infrastructure 4.20% 23/03/2025 144A	AU	USD	46,364	42,725	0.01
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	53,413	40,430	0.01
EnBW International Finance 3.50% 24/07/2028 EMTN	NL	EUR	35,455	35,062	0.01
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	36,769	33,108	0.01
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	32,728	32,132	0.01
Terna - Rete Elettrica 3.625% 21/04/2029 EMTN	IT	EUR	32,728	31,865	0.01
Endesa	ES	EUR	1,684	29,918	0.01
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	35,329	29,900	0.01
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	25,443	22,013	0.00
A2A 4.50% 19/09/2030 EMTN	IT	EUR	19,091	18,950	0.00
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	19,091	18,816	0.00
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	10,909	7,104	0.00
Enel Finance International 4.00% 20/02/2031 EMTN	NL	EUR	5,455	5,301	0.00
Enel Finance International 2.65% 10/09/2024 144A	NL	USD	5,455	5,008	0.00
				1,114,799	**0.21**
Materials					
BASF 4.25% 08/03/2032 EMTN	DE	EUR	362,582	362,221	0.07
Grupo Mexico (B)	MX	MXN	89,067	340,950	0.06
Gerdau (Pref'd)	BR	BRL	44,758	183,591	0.03
WRKCo 4.65% 15/03/2026	US	USD	103,638	95,069	0.02
Air Liquide Finance 2.25% 10/09/2029 144A	FR	USD	100,911	80,991	0.02
CF Industries 4.50% 01/12/2026 144A	US	USD	70,910	63,972	0.01
BASF 0.75% 17/03/2026 EMTN	DE	EUR	43,637	40,695	0.01
Linde 3.625% 12/06/2034	IE	EUR	38,182	36,519	0.01
PhosAgro GDR*	RU	USD	0	0	0.00
				1,204,008	**0.23**
Industrials					
Localiza Rent a Car	BR	BRL	39,809	379,325	0.07
Ryanair Holdings (IE)	IE	EUR	24,505	347,476	0.07
Ferrovial	ES	EUR	8,210	233,483	0.04
Kingspan Group (IE)	IE	EUR	2,120	134,572	0.03
Aena	ES	EUR	967	132,300	0.02
Fluidra	ES	EUR	7,420	123,318	0.02
Grupo Aeroportuario del Sureste (B)	MX	MXN	5,263	106,626	0.02
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	29,258	42,873	0.01
Honeywell International 2.70% 15/08/2029	US	USD	45,001	36,667	0.01
Rumo	BR	BRL	8,701	36,570	0.01
India Airport 6.25% 25/10/2025 Reg S	MU	USD	39,170	35,929	0.01
Concentrix 6.85% 02/08/2033	US	USD	35,455	30,424	0.01
Controladora Vuela Cia de Aviacion	MX	MXN	20,478	11,393	0.00
CSX 4.25% 01/11/2066	US	USD	16,364	10,885	0.00
Verisk Analytic 3.625% 15/05/2050	US	USD	16,364	10,027	0.00
Verisk Analytic 5.75% 01/04/2033	US	USD	10,909	9,936	0.00
Sociedad Quimica y Minera 3.50% 10/09/2051 144A	CL	USD	10,909	6,031	0.00
Union Pacific 2.891% 06/04/2036	US	USD	8,182	5,705	0.00
CSX 4.65% 01/03/2068	US	USD	5,455	3,867	0.00
Santos Brasil Participacoes	BR	BRL	2,363	3,228	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	268	267	0.00
				1,700,902	**0.32**
Information Technology					
Dell International 8.10% 15/07/2036	US	USD	90,001	92,785	0.02
Microsoft 2.921% 17/03/2052	US	USD	139,093	82,249	0.02
NetApp 2.70% 22/06/2030	US	USD	106,365	81,064	0.02
TD SYNNEX 2.375% 09/08/2028	US	USD	98,183	76,413	0.01
Intel 5.625% 10/02/2043	US	USD	49,092	42,841	0.01
Kyndryl Holdings 3.15% 15/10/2031	US	USD	60,001	41,489	0.01
Kyndryl Holdings 4.10% 15/10/2041	US	USD	68,183	40,451	0.01
Amphenol Technologies Holdings 0.75% 04/05/2026	DE	EUR	35,455	32,865	0.01
Qualcomm 6.00% 20/05/2053	US	USD	21,819	20,068	0.00
Intel 5.20% 10/02/2033	US	USD	13,637	12,240	0.00
Roper Technologies 2.00% 30/06/2030	US	USD	13,637	10,038	0.00
Intel 5.70% 10/02/2053	US	USD	10,909	9,319	0.00
				541,822	**0.10**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	14,336	466,650	0.09
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	344,798	341,340	0.06
Comcast 5.50% 15/05/2064	US	USD	122,729	99,954	0.02
Amazon.com 2.875% 12/05/2041	US	USD	141,820	90,849	0.02
Paramount Global 4.75% 15/05/2025	US	USD	92,729	85,708	0.02
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	70,586	58,802	0.01
Stellantis 4.25% 16/06/2031 EMTN	NL	EUR	49,092	47,836	0.01
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	66,600	45,307	0.01
BMW Finance 3.625% 22/05/2035 EMTN	NL	EUR	43,637	41,242	0.01
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	49,967	41,172	0.01
Comcast 5.35% 15/05/2053	US	USD	49,092	40,396	0.01
Mercedes-Benz Finance (NA) 4.80% 30/03/2028 144A	US	USD	43,637	39,731	0.01
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	52,081	38,750	0.01
SES 3.50% 14/01/2029 EMTN	LU	EUR	38,182	35,751	0.01
Melco Resorts Finance 4.875% 06/06/2025 Reg S	KY	USD	36,528	32,507	0.01
Bimbo Bakeries USA 4.00% 17/05/2051 144A	US	USD	43,637	28,533	0.01
Cie Financiere Richemont ADR	CH	USD	2,168	24,052	0.00
BMW US Capital 3.625% 18/04/2029 144A	US	USD	24,546	21,038	0.00
Meituan 3.21% 27/04/2027	KY	USD	24,122	20,445	0.00
McDonald's 2.375% 31/05/2029 GMTN	US	EUR	21,819	20,144	0.00
WPP Finance 2016 1.375% 20/03/2025 EMTN	GB	EUR	19,091	18,306	0.00
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	16,364	15,539	0.00
Studio City 7.00% 15/02/2027 Reg S	VG	USD	17,115	15,030	0.00
Lojas Renner	BR	BRL	5,770	13,104	0.00
Sands China 4.30% 08/01/2026	KY	USD	14,542	12,774	0.00
Champion Path Holdings 4.50% 27/01/2026	VG	USD	15,162	12,463	0.00
Champion Path Holdings 4.85% 27/01/2028	VG	USD	13,979	10,368	0.00
Meituan 4.09% 27/04/2028	KY	USD	12,635	9,989	0.00
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	9,844	9,443	0.00
Li & Fung 5.00% 18/08/2025 EMTN	BM	USD	10,372	9,180	0.00
Mercedes-Benz Fin. N. Amer. 3.10% 15/08/2029 144A	US	USD	6,818	5,610	0.00
Grupo Televisa	MX	MXN	8,833	3,693	0.00
				1,755,706	**0.33**
Consumer Staples					
Walmart De Mexico	MX	MXN	79,864	267,565	0.05
Arca Continental	MX	MXN	16,807	143,329	0.03
Sao Martinho	BR	BRL	6,773	44,980	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
ELO SACA 4.875% 08/12/2028 EMTN	FR	EUR	35,455	33,906	0.01
Pepsi 4.65% 15/02/2053	US	USD	21,819	17,499	0.00
Pepsi 3.875% 19/03/2060	US	USD	8,182	5,509	0.00
				512,788	**0.10**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	79,895	55,094	0.01
Bristol-Myers Squibb 4.625% 15/05/2044	US	USD	68,183	52,841	0.01
Utah Acquisition Sub 3.95% 15/06/2026	US	USD	57,274	50,776	0.01
Fresenius 5.00% 28/11/2029 EMTN	DE	EUR	38,182	38,589	0.01
AbbVie 4.85% 15/06/2044	US	USD	40,910	32,640	0.01
Bristol-Myers Squibb 3.40% 26/07/2029	US	USD	38,182	32,472	0.01
Viatris 1.65% 22/06/2025	US	USD	35,455	31,160	0.01
American Medical System Europe 0.75% 08/03/2025	NL	EUR	19,091	18,248	0.00
Bristol-Myers Squibb 4.125% 15/06/2039	US	USD	5,455	4,137	0.00
				315,957	**0.06**
Financials					
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	472,091	484,764	0.09
Banco Bilbao Vizcaya Argentaria	ES	EUR	60,117	446,188	0.08
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	438,994	436,430	0.08
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	408,609	398,866	0.08
B3 SA - Brasil Bolsa Balcao	BR	BRL	179,692	374,766	0.07
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	319,222	306,959	0.06
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	304,149	305,285	0.06
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	307,146	304,749	0.06
Banco Bradesco	BR	BRL	121,744	280,830	0.05
AIB Group	IE	EUR	57,255	234,402	0.04
Mapfre 2.875% 13/04/2030	ES	EUR	245,717	210,646	0.04
Wells Fargo 2.188% VRN 30/04/2026	US	USD	231,822	206,374	0.04
JP Morgan Chase 5.717% VRN 14/09/2033	US	USD	207,276	184,336	0.03
Grupo Financiero Banorte	MX	MXN	19,303	148,935	0.03
Banco Bradesco (Pref'd)	BR	BRL	50,831	133,732	0.03
Banco BTG Pactual	BR	BRL	24,016	132,083	0.02
Truist Financial 6.047% VRN 08/06/2027	US	USD	120,002	111,300	0.02
Kuwait Finance House	KW	KWD	52,575	109,955	0.02
Bankinter	ES	EUR	18,057	107,659	0.02
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	99,307	98,600	0.02
Corebridge Global Funding 5.75% 02/07/2026 144A	US	USD	103,638	96,773	0.02
Pine Street Trust I 4.572% 15/02/2029	US	USD	114,547	96,567	0.02
Toronto-Dominion Bank 5.156% 10/01/2028	CA	USD	100,911	92,196	0.02
PNC Financial Serv. Grp 5.582% VRN 12/06/2029	US	USD	100,911	91,510	0.02
Credit Agricole 5.514% 05/07/2033 144A	FR	USD	102,274	91,008	0.02
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	95,456	82,058	0.02
Bangkok Bank 3.733% VRN 25/09/2034 Reg S	TH	USD	105,046	80,847	0.02
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	98,183	79,577	0.02
Jackson Natl. Life Glo. Fdg. 5.50% 09/01/2026 144A	US	USD	81,819	75,838	0.01
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	80,456	75,693	0.01
Banco Santander (ES)	ES	EUR	21,729	75,312	0.01
Banc de Credito Peru 3.25% VRN 30/09/2031 144A	PE	USD	90,001	74,404	0.01
Charles Schwab 5.853% VRN 19/05/2034	US	USD	84,547	73,674	0.01
Belrose Funding Trust 2.33% 15/08/2030	US	USD	106,365	73,551	0.01
Alpha Bank	GR	EUR	46,528	65,605	0.01
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	73,638	63,511	0.01
Bank Nova Scotia 1.30% 11/06/2025	CA	USD	70,910	62,261	0.01
Santander Holdings 4.26% VRN 09/06/2025	US	USD	62,728	58,076	0.01
US Bancorp 5.775% VRN 12/06/2029	US	USD	62,728	57,188	0.01
Coop. Rabobank 4.655% VRN 22/08/2028 144A	NL	USD	64,092	56,948	0.01
US Bancorp 5.85% VRN 21/10/2033	US	USD	62,728	54,737	0.01
Macquarie Group 5.887% VRN 15/06/2034 144A	AU	USD	60,001	52,239	0.01
Fortune Star BVI 6.85% 02/07/2024	VG	USD	58,892	50,584	0.01
Metropolitan Bank & Trust 2.125% 15/01/2026 EMTN	PH	USD	57,274	50,140	0.01
JPMorgan Chase 2.956% VRN 13/05/2031	US	USD	65,456	50,103	0.01
Fifth Third Bancorp 6.361% VRN 27/10/2028	US	USD	49,092	45,262	0.01
BBVA 4.625% VRN 13/01/2031	ES	EUR	43,637	43,107	0.01
AIB Group 3.625% VRN 04/07/2026	IE	EUR	40,910	40,305	0.01
Capital One Financial 5.817% VRN 01/02/2034	US	USD	46,364	38,718	0.01
Societe Generale 7.367% 10/01/2053 144A	FR	USD	46,364	38,362	0.01
CaixaBank 4.625% VRN 16/05/2027 EMTN	ES	EUR	38,182	38,187	0.01
Citigroup 3.106% VRN 08/04/2026	US	USD	40,910	36,944	0.01
Jyske Bank 4.625% VRN 11/04/2026 EMTN	DK	EUR	35,455	35,472	0.01
Mediobanca Bnc di Cre 4.75% VRN 14/03/2028 EMTN	IT	EUR	35,455	35,450	0.01
Westpac Banking 5.00% VRN (Perpetual)	NZ	USD	42,386	35,207	0.01
Achmea 3.625% 29/11/2025	NL	EUR	35,455	35,196	0.01
Santander Holdings 6.565% VRN 12/06/2029	US	USD	38,182	34,835	0.01
Kasikornbank HK 4.00% VRN (Perpetual) EMTN	TH	USD	41,398	34,047	0.01
Fifth Third Bank NA 3.85% 15/03/2026	US	USD	38,182	33,300	0.01
Bank of Nova Scotia 4.85% 01/02/2030	CA	USD	35,455	30,925	0.01
Swedbank 4.625% VRN 30/05/2026 GMTN	SE	EUR	30,000	30,069	0.01
Unicaja Banco 5.125% VRN 21/02/2029 EMTN	ES	EUR	30,000	29,359	0.01
Unicredit 0.85% 19/01/2031 EMTN	IT	EUR	38,182	29,305	0.01
Sumitomo Mitsui Financial Group 5.464% 13/01/2026	JP	USD	29,865	27,913	0.01
Sumitomo Mitsui Fin. Group 4.492% 12/06/2030 EMTN	JP	EUR	27,273	27,090	0.01
Morgan Stanley 2.188% VRN 28/04/2026	US	USD	30,000	26,716	0.01
Bank of America 5.288% VRN 25/04/2034	US	USD	30,000	25,752	0.00
Bank of Ireland 1.875% VRN 05/06/2026 EMTN	IE	EUR	24,546	23,459	0.00
Bank of America 3.841% VRN 25/04/2025	US	USD	24,546	22,942	0.00
CA Imperial Bank Of Comm. 5.001% 28/04/2028	CA	USD	24,546	22,153	0.00
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	26,718	21,824	0.00
Intesa Sanpaol0 4.875% 19/05/2030 EMTN	IT	EUR	21,819	21,684	0.00
Goldman Sachs BDC 2.875% 15/01/2026	US	USD	24,546	21,377	0.00
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	19,091	21,218	0.00
Morgan Stanley 3.62% VRN 17/04/2025	US	USD	21,819	20,385	0.00
Bank of America 3.458% VRN 15/03/2025 MTN	US	USD	19,091	17,860	0.00
JPMorgan Chase 0.991% VRN 28/04/2026	US	GBP	16,364	17,475	0.00
Fortune Star BVI 5.00% 18/05/2026	VG	USD	24,122	15,150	0.00
Swedbank 1.30% 17/02/2027 GMTN	SE	EUR	16,364	14,759	0.00
Upjohn Finance 1.908% 23/06/2032	NL	EUR	19,091	14,716	0.00
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	14,818	13,844	0.00
Mitsubishi UFJ Fin. Grp 3.273% VRN 19/09/2025 EMTN	JP	EUR	13,637	13,492	0.00
Bank of Ireland Group 1.00% VRN 25/11/2025 EMTN	IE	EUR	13,637	13,127	0.00
Citigroup 6.174% VRN 25/05/2034	US	USD	13,637	12,031	0.00
Intesa Sanpaol0 5.125% 29/08/2031 EMTN	IT	EUR	10,909	10,883	0.00
Charles Schwab 6.136% VRN 24/08/2034	US	USD	10,909	9,719	0.00
Five Corners Funding Trust II 2.85% 15/05/2030	US	USD	10,909	8,499	0.00
Danske Bank 6.466% VRN 09/01/2026 144A	DK	USD	8,182	7,714	0.00
Fortune Star BVI 5.05% 27/01/2027	VG	USD	13,210	7,658	0.00
Wellcome Trust 2.517% 07/02/2118	GB	GBP	13,637	7,333	0.00
JPMorgan Chase 2.083% VRN 22/04/2026	US	USD	8,182	7,283	0.00
Mitsubishi UFJ Financial Grp 8.20% VRN (Perpetual)	JP	USD	7,443	7,173	0.00
State Bank Of India 1.80% 13/07/2026 GMTN	IN	USD	8,182	6,991	0.00
Bank of America 6.204% VRN 10/11/2028	US	USD	5,455	5,133	0.00
DNB Bank 5.896% VRN 09/10/2026 144A	NO	USD	5,455	5,131	0.00
FWD 6.675% VRN (Perpetual)	KY	USD	6,031	5,035	0.00
Global Atlantic Fin. 7.95% 15/06/2033 144A	US	USD	5,455	4,821	0.00
Capital One Financial 5.468% VRN 01/02/2029	US	USD	5,455	4,807	0.00
				7,954,456	**1.50**
Real Estate					
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	411,276	361,434	0.07
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	219,167	203,237	0.04
Corp Inmobiliaria Vesta	MX	MXN	21,455	63,651	0.01
Prologis 3.875% 15/09/2028	US	USD	51,819	45,074	0.01
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	44,455	38,982	0.01
Sagax 1.00% 17/05/2029 EMTN	NL	EUR	40,910	31,459	0.01
Aroundtown 1.625% 31/01/2028 EMTN	LU	EUR	38,182	29,045	0.01
Yanlord Land HK 5.125% 20/05/2026	HK	USD	56,158	27,189	0.01
Theta Capital 6.75% 31/10/2026	SG	USD	29,636	19,326	0.00
Theta Capital 8.125% 22/01/2025	SG	USD	22,192	17,426	0.00
Fastighets 1.875% 23/01/2026 Regs	SE	EUR	16,364	14,412	0.00
New Metro Global 4.80% 15/12/2024	VG	USD	47,118	14,048	0.00
Greentown China Holdings 4.70% 29/04/2025	KY	USD	19,275	12,969	0.00
RKPF Overseas 2020 5.20% 12/01/2026	VG	USD	35,379	10,447	0.00
RKPF Overseas 5.125% 26/07/2026	VG	USD	36,861	10,209	0.00
RKPF Overseas 2019 6.00% 04/09/2025	VG	USD	17,529	7,677	0.00
RKPF Overseas 2019 A 6.70% 30/09/2024	VG	USD	11,659	7,592	0.00
Seazen Group 4.45% 13/07/2025	KY	USD	32,680	6,882	0.00
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	10,909	6,423	0.00
Aroundtown 0.375% 15/04/2027 EMTN	LU	EUR	8,182	6,241	0.00
Sagax Euro MTN 0.75% 26/01/2028 EMTN	NL	EUR	5,455	4,419	0.00
New Metro Global 4.50% 02/05/2026	VG	USD	23,042	3,771	0.00
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	5,455	2,962	0.00
Kojamo 1.625% 07/03/2025	FI	EUR	2,891	2,716	0.00
				947,591	**0.18**
Government					
US Treasury 5.27% 16/11/2023	US	USD	3,096,400	2,924,247	0.55
Japan Treasury -0.12% 13/11/2023	JP	JPY	110,550,000	689,788	0.13
Spain Inflation Linked 0.65% 30/11/2027	ES	EUR	144,558	174,560	0.03
France 2.50% 25/05/2030	FR	EUR	111,851	107,870	0.02
Italy 3.25% 01/03/2038	IT	EUR	130,588	107,596	0.02
Italy 5.00% 01/09/2040	IT	EUR	107,877	107,262	0.02
US Treasury 1.75% 31/01/2029	US	USD	132,007	107,072	0.02
Italy 5.00% 01/08/2039	IT	EUR	107,309	106,953	0.02
US Treasury 4.50% 15/11/2025	US	USD	114,122	106,820	0.02
Italy 4.50% 01/10/2053	IT	EUR	117,529	105,115	0.02
Italy 3.35% 01/03/2035	IT	EUR	104,754	91,423	0.02
Japan Inflation Linked Bond 0.10% 10/03/2024	JP	JPY	11,511,135	80,819	0.02
Italy 0.65% 15/05/2026	IT	EUR	64,248	73,531	0.01
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	53,540	71,252	0.01
French Republic 6.00% 25/10/2025	FR	EUR	62,739	66,099	0.01
Italy 1.30% 15/05/2028	IT	EUR	53,540	64,245	0.01
Italy 2.40% 15/05/2039	IT	EUR	64,543	61,933	0.01
Italy 3.85% 01/09/2049	IT	EUR	61,319	50,343	0.01
Spain Inflation Linked 1.00% 30/11/2030	ES	EUR	35,203	42,428	0.01
France 4.00% 25/04/2060	FR	EUR	32,363	32,462	0.01
Spain 2.05% 30/11/2039	ES	EUR	28,532	30,087	0.01
France 4.00% 25/04/2055	FR	EUR	15,898	15,922	0.00
Italy 4.00% 30/04/2035	IT	EUR	15,330	14,276	0.00
Italy 2.80% 01/03/2067	IT	EUR	14,762	9,063	0.00
Italy 0.60% 01/08/2031	IT	EUR	2,839	2,141	0.00
France 3.24% 25/11/2031	FR	EUR	1,703	1,317	0.00
				5,244,624	**0.99**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	1,195,707	1,105,249	0.21
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	63,841	56,999	0.01
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	3,277	13,631	0.00
				1,175,879	**0.22**
Communication Services					
Tim	BR	BRL	44,058	126,067	0.02
Cellnex Telecom	ES	EUR	3,468	96,127	0.02
Telefonica Moviles Chile 3.537% 18/11/2031 144A	CL	USD	136,366	89,485	0.02
TELUS 3.40% 13/05/2032	CA	USD	8,182	6,155	0.00
KPN 3.875% 03/07/2031 GMTN	NL	EUR	5,455	5,335	0.00
				323,169	**0.06**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	166,366	165,164	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	144,666	143,638	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	122,966	122,781	0.02
Barclays 0.16% 05/01/2024	GB	EUR	108,499	108,493	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	72,333	72,354	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	72,333	72,343	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	72,333	72,334	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	72,333	72,330	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	72,333	72,325	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	72,333	72,278	0.01

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	72,333	72,277	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	72,333	72,263	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	72,333	72,259	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	72,333	72,207	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	72,333	72,152	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	72,333	72,106	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	72,333	72,066	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	72,333	71,833	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	72,333	71,827	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	72,333	71,827	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	72,333	71,812	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	72,333	71,810	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	72,333	71,809	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	72,333	71,788	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	72,333	71,786	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	72,333	71,779	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	72,333	71,777	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	72,333	71,758	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	72,333	70,877	0.01
P&G CP 3.96% 05/01/2024	US	EUR	61,483	61,040	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	54,250	54,238	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	54,250	54,091	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	54,250	53,385	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	54,250	53,201	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	36,166	36,172	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	36,166	36,171	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	36,166	36,166	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	36,166	36,166	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	36,166	36,166	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	36,166	36,084	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	36,166	36,061	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	36,166	36,017	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	36,166	35,941	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	36,166	35,917	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	36,166	35,909	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	36,166	35,903	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	36,166	35,901	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	36,166	35,901	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	36,166	35,901	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	36,166	35,851	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	36,166	35,833	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	36,166	35,551	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	36,166	35,470	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	32,550	32,315	0.01
				3,331,404	**0.63**

Unlisted

Materials

Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	24,116	678	0.00
PhosAgro*	RU	USD	52	0	0.00
PhosAgro*	RU	USD	1	0	0.00
Novolipetsk Steel*	RU	USD	2,713	0	0.00
				678	**0.00**

Industrials

Tuhu Car*	KY	HKD	4,313	16,278	0.00
Blue Skyview 1.91% VRN (Perpetual) (Defaulted)*	VG	USD	39,916	1,322	0.00
				17,600	**0.00**

Information Technology

Bytedance*	CN	USD	248	38,138	0.01
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	24,310	1,160	0.00
Yandex*	RU	USD	117	0	0.00
				39,298	**0.01**

Consumer Discretionary

Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	22,560	160	0.00
				160	**0.00**

Healthcare

Cutia Therapeutics*	CN	HKD	10,562	24,163	0.00
China Animal Healthcare*	BM	HKD	7,317	0	0.00
				24,163	**0.00**

Financials

Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	144,666	144,666	0.03
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	31,014	961	0.00
Pearl Holding III 9.00% 22/10/2025 Reg S*	KY	USD	19,206	182	0.00
TCS Group Holding GDR*	CY	USD	46	0	0.00
Sberbank of Russia (USD)*	RU	USD	4,725	0	0.00
				145,809	**0.03**

Real Estate

Sunac China Holdings 6.50% 10/01/2025 (Defaulted)	KY	USD	34,138	5,170	0.00
Sunac China Holdings 7.00% 09/07/2025 (Defaulted)	KY	USD	29,234	4,427	0.00
Easy Tactic 7.50% VRN 11/07/2027 (Defaulted)	VG	USD	56,029	3,040	0.00
Easy Tactic 7.50% VRN 11/07/2028 (Defaulted)	VG	USD	65,170	2,362	0.00
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	23,988	2,270	0.00
Modernland O/S Pte 5.00% 30/04/2027 (Defaulted)	SG	USD	14,725	2,091	0.00
Sunac China Holdings 7.95% 08/08/2022 (Defaulted)	KY	USD	12,808	1,909	0.00
JGC Ventures 3.00% 30/06/2025 (Defaulted)	SG	USD	7,050	1,001	0.00
China Aoyuan Group 6.35% 08/02/2024 (Defaulted)	KY	USD	27,775	650	0.00
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	77,811	405	0.00
China Aoyuan Grp 8.50% 23/01/2022 (Defaulted)	KY	USD	28,280	401	0.00
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	9,919	329	0.00
Yango Justice Intl 9.25% 15/04/2023 (Defaulted)	HK	USD	60,087	313	0.00
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	44,396	248	0.00
China Aoyuan Group 7.95% 19/02/2023 (Defaulted)	KY	USD	10,533	224	0.00
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	8,512	131	0.00
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	17,690	92	0.00
Yango Justice Intl 7.50% 17/02/2025 (Defaulted)	HK	USD	15,507	81	0.00
Modernland Overseas 3.00% 30/04/2027 (Defaulted)	SG	USD	613	38	0.00
				25,182	**0.00**

Government

Sri Lanka 7.55% 28/03/2030 Reg S (Defaulted)	LK	USD	19,700	9,386	0.00
Sri Lanka 6.20% 11/05/2027 Reg S (Defaulted)	LK	USD	16,483	7,880	0.00
Sri Lanka 7.85% 14/03/2029 Reg S (Defaulted)	LK	USD	15,415	7,340	0.00
Sri Lanka 5.75% 18/04/2023 Reg S (Defaulted)	LK	USD	13,692	6,783	0.00
Sri Lanka 6.85% 14/03/2024 Reg S (Defaulted)	LK	USD	6,685	3,297	0.00
Sri Lanka 6.35% 28/06/2024 Reg S (Defaulted)	LK	USD	4,308	2,127	0.00
				36,813	**0.01**

Fractions	(4)	(0.00)
Total Investments (Cost EUR 503,685,227)	**489,208,501**	**92.23**

Bank Deposits

DZ Bank TD 3.85% 01/11/2023	DE	EUR	363,945	363,945	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	363,856	363,856	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	361,665	361,665	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	361,665	361,665	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	282,099	282,099	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	217,675	217,675	0.04
				1,950,905	**0.37**
Total Investments (including Bank Deposits)				**491,159,406**	**92.60**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
MSCI Europe VL Eur Net (GS)	EUR	5,969,106	41,404	0.01
Commodity Strategy 1099 (GS)	USD	1,531,739	722	0.00
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	110,063,195	(1,961)	(0.00)
			40,165	**0.01**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	1,309,290	7,202	0.00
Bought protection on iTraxx Xover S40 20/12/2028	EUR	1,833,736	(35,900)	(0.01)
			(28,698)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.080633 13/12/2023	2,677,305	55,803	0.01
Bought USD Sold JPY at 0.006712 22/11/2023	1,983,148	29,402	0.01
Bought USD Sold GBP at 1.276650 16/11/2023	550,439	28,666	0.01
Bought EUR Sold USD at 0.946143 22/11/2023	30,772,126	15,383	0.00
Bought USD Sold GBP at 1.254927 13/12/2023	381,825	12,960	0.00
Bought USD Sold NZD at 0.606877 16/11/2023	278,959	12,388	0.00
Bought USD Sold NZD at 0.616229 08/11/2023	178,489	10,803	0.00
Bought USD Sold EUR at 1.077752 13/12/2023	352,196	6,382	0.00
Bought USD Sold NOK at 0.098135 08/11/2023	57,564	5,606	0.00
Bought USD Sold GBP at 1.275100 08/11/2023	107,309	5,457	0.00
Bought USD Sold JPY at 0.007118 08/11/2023	67,195	5,290	0.00
Bought USD Sold NOK at 0.097871 08/11/2023	47,238	4,461	0.00
Bought USD Sold CAD at 0.733582 22/11/2023	212,348	3,957	0.00
Bought USD Sold DKK at 0.148744 16/11/2023	77,565	3,882	0.00
Bought USD Sold JPY at 0.007054 16/11/2023	52,895	3,576	0.00
Bought USD Sold CAD at 0.741792 08/11/2023	117,072	3,539	0.00
Bought USD Sold GBP at 1.277941 08/11/2023	64,704	3,442	0.00
Bought EUR Sold GBP at 1.152712 22/11/2023	702,913	3,149	0.00
Bought USD Sold SEK at 0.094755 08/11/2023	52,305	3,108	0.00
Bought USD Sold NOK at 0.093668 08/11/2023	64,601	3,064	0.00
Bought USD Sold JPY at 0.006947 08/11/2023	57,420	3,029	0.00
Bought USD Sold AUD at 0.658290 16/11/2023	75,633	2,990	0.00
Bought EUR Sold NOK at 0.086379 22/11/2023	124,251	2,604	0.00
Bought USD Sold GBP at 1.218172 22/11/2023	608,749	2,344	0.00
Bought USD Sold CAD at 0.755382 08/11/2023	45,248	2,222	0.00
Bought USD Sold CAD at 0.739733 08/11/2023	76,229	2,086	0.00
Bought USD Sold GBP at 1.250992 13/12/2023	61,565	1,890	0.00
Bought USD Sold EUR at 1.094268 08/11/2023	51,615	1,829	0.00
Bought USD Sold EUR at 1.097327 16/11/2023	46,886	1,780	0.00
Bought USD Sold AUD at 0.648863 08/11/2023	70,245	1,751	0.00
Bought EUR Sold JPY at 0.006350 22/11/2023	111,041	1,694	0.00

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.075160 16/11/2023	79,099	1,345	0.00
Bought USD Sold SEK at 0.094795 08/11/2023	22,416	1,342	0.00
Bought USD Sold GBP at 1.248652 16/11/2023	39,373	1,142	0.00
Bought USD Sold EUR at 1.107092 16/11/2023	22,465	1,061	0.00
Bought USD Sold GBP at 1.274036 16/11/2023	21,233	1,060	0.00
Bought USD Sold GBP at 1.249901 16/11/2023	31,551	948	0.00
Bought USD Sold GBP at 1.248961 08/11/2023	29,686	870	0.00
Bought EUR Sold AUD at 0.603053 22/11/2023	125,785	856	0.00
Bought USD Sold NZD at 0.593702 08/11/2023	37,990	827	0.00
Bought USD Sold SEK at 0.090571 08/11/2023	63,170	799	0.00
Bought EUR Sold CAD at 0.686676 22/11/2023	95,209	789	0.00
Bought USD Sold NOK at 0.093447 08/11/2023	17,413	783	0.00
Bought USD Sold EUR at 1.091333 16/11/2023	24,025	776	0.00
Bought USD Sold CAD at 0.742327 08/11/2023	24,953	773	0.00
Bought USD Sold EUR at 1.090472 16/11/2023	24,443	770	0.00
Bought USD Sold NOK at 0.098608 08/11/2023	7,456	766	0.00
Bought USD Sold GBP at 1.273084 16/11/2023	15,379	756	0.00
Bought USD Sold EUR at 1.076279 16/11/2023	41,754	754	0.00
Bought USD Sold SEK at 0.090376 08/11/2023	66,474	696	0.00
Bought USD Sold CAD at 0.747189 16/11/2023	18,034	678	0.00
Bought USD Sold JPY at 0.006978 16/11/2023	10,882	610	0.00
Bought USD Sold GBP at 1.248438 16/11/2023	20,618	594	0.00
Bought USD Sold NZD at 0.585208 08/11/2023	82,994	592	0.00
Bought USD Sold JPY at 0.007117 08/11/2023	7,466	586	0.00
Bought USD Sold EUR at 1.106743 16/11/2023	12,279	576	0.00
Bought USD Sold GBP at 1.221628 16/11/2023	80,597	543	0.00
Bought USD Sold AUD at 0.645301 08/11/2023	25,553	493	0.00
Bought USD Sold JPY at 0.006847 16/11/2023	13,423	487	0.00
Bought USD Sold NOK at 0.091297 08/11/2023	21,760	455	0.00
Bought USD Sold NZD at 0.588577 08/11/2023	33,438	433	0.00
Bought USD Sold GBP at 1.283286 08/11/2023	7,514	433	0.00
Bought USD Sold EUR at 1.096362 16/11/2023	11,673	433	0.00
Bought USD Sold GBP at 1.269944 16/11/2023	9,088	423	0.00
Bought USD Sold EUR at 1.091429 16/11/2023	12,745	413	0.00
Bought USD Sold JPY at 0.006739 16/11/2023	19,946	397	0.00
Bought USD Sold JPY at 0.006939 16/11/2023	6,806	341	0.00
Bought USD Sold CAD at 0.729351 08/11/2023	25,515	330	0.00
Bought USD Sold EUR at 1.082718 16/11/2023	13,634	329	0.00
Bought USD Sold JPY at 0.006931 16/11/2023	6,598	323	0.00
Bought USD Sold JPY at 0.006961 08/11/2023	5,826	320	0.00
Bought USD Sold NOK at 0.095473 08/11/2023	4,620	312	0.00
Bought USD Sold EUR at 1.071048 08/11/2023	22,659	305	0.00
Bought USD Sold EUR at 1.103066 08/11/2023	6,935	303	0.00
Bought USD Sold JPY at 0.006849 16/11/2023	8,278	302	0.00
Bought USD Sold GBP at 1.263836 16/11/2023	7,004	291	0.00
Bought USD Sold EUR at 1.061991 08/11/2023	57,854	283	0.00
Bought EUR Sold USD at 0.950968 16/11/2023	51,992	278	0.00
Bought USD Sold EUR at 1.097042 16/11/2023	7,243	273	0.00
Bought USD Sold CAD at 0.743088 16/11/2023	8,316	265	0.00
Bought USD Sold EUR at 1.104626 08/11/2023	5,612	254	0.00
Bought USD Sold EUR at 1.082849 16/11/2023	9,804	238	0.00
Bought USD Sold NOK at 0.093398 08/11/2023	5,303	236	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	46,672	230	0.00
Bought USD Sold EUR at 1.089517 16/11/2023	7,414	227	0.00
Bought USD Sold AUD at 0.650803 16/11/2023	7,907	219	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	10,965	172	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	21,081	162	0.00
Bought USD Sold SEK at 0.091791 16/11/2023	6,031	156	0.00
Bought USD Sold GBP at 1.239547 16/11/2023	6,168	133	0.00
Bought USD Sold JPY at 0.006744 16/11/2023	6,287	130	0.00
Bought USD Sold GBP at 1.249164 13/12/2023	4,261	124	0.00
Bought USD Sold JPY at 0.006693 16/11/2023	8,743	113	0.00
Bought USD Sold EUR at 1.069924 16/11/2023	9,332	112	0.00
Bought USD Sold AUD at 0.644783 16/11/2023	6,113	111	0.00
Bought USD Sold GBP at 1.224951 08/11/2023	11,302	108	0.00
Bought USD Sold EUR at 1.060188 16/11/2023	37,945	108	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	28,429	108	0.00
Bought NZD Sold USD at 1.721894 16/11/2023	190,686	104	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	5,633	100	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	7,690	96	0.00
Bought USD Sold EUR at 1.070623 16/11/2023	7,039	90	0.00
Bought USD Sold JPY at 0.006702 16/11/2023	6,192	88	0.00
Bought USD Sold GBP at 1.224006 16/11/2023	9,218	80	0.00
Bought USD Sold CAD at 0.730229 16/11/2023	5,601	79	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	6,378	75	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	2,589	70	0.00
Bought USD Sold EUR at 1.060157 16/11/2023	24,107	68	0.00
Bought USD Sold EUR at 1.058659 16/11/2023	44,004	62	0.00
Bought USD Sold SEK at 0.090154 16/11/2023	7,887	60	0.00
Bought USD Sold EUR at 1.074963 08/11/2023	3,497	60	0.00
Bought EUR Sold JPY at 0.006323 22/11/2023	5,518	60	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	22,462	59	0.00
Bought USD Sold AUD at 0.654149 08/11/2023	1,700	57	0.00
Bought EUR Sold USD at 0.949278 16/11/2023	15,059	54	0.00
Bought USD Sold EUR at 1.060422 16/11/2023	17,368	53	0.00
Bought USD Sold EUR at 1.061549 22/11/2023	12,843	50	0.00
Bought USD Sold GBP at 1.231946 13/12/2023	3,196	48	0.00
Bought USD Sold CHF at 1.156105 16/11/2023	960	48	0.00
Bought USD Sold EUR at 1.060345 16/11/2023	14,572	44	0.00
Bought USD Sold GBP at 1.232197 13/12/2023	2,663	41	0.00
Bought USD Sold GBP at 1.221655 16/11/2023	5,891	40	0.00
Bought USD Sold GBP at 1.229987 13/12/2023	2,820	38	0.00
Bought USD Sold GBP at 1.217055 16/11/2023	12,255	36	0.00
Bought EUR Sold USD at 0.948001 16/11/2023	12,139	27	0.00
Bought USD Sold EUR at 1.059899 16/11/2023	10,200	26	0.00
Bought USD Sold EUR at 1.060004 16/11/2023	8,620	23	0.00
Bought USD Sold AUD at 0.635727 16/11/2023	5,555	22	0.00
Bought EUR Sold NOK at 0.084678 22/11/2023	22,607	19	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	11,665	19	0.00
Bought USD Sold GBP at 1.217187 22/11/2023	5,347	16	0.00
Bought USD Sold GBP at 1.215596 16/11/2023	8,203	14	0.00
Bought GBP Sold USD at 0.828305 13/12/2023	2,618	14	0.00
Bought USD Sold AUD at 0.635039 08/11/2023	4,283	13	0.00
Bought NZD Sold EUR at 1.820019 22/11/2023	93,406	12	0.00
Bought USD Sold SEK at 0.090121 08/11/2023	1,393	11	0.00
Bought USD Sold GBP at 1.217333 13/12/2023	2,851	8	0.00
Bought USD Sold EUR at 1.058346 16/11/2023	7,248	8	0.00
Bought SEK Sold USD at 11.193416 08/11/2023	3,926	4	0.00
Bought USD Sold CAD at 0.722105 22/11/2023	1,238	3	0.00
Bought USD Sold GBP at 1.213757 13/12/2023	51,852	1	0.00
Bought GBP Sold USD at 0.823839 13/12/2023	4,230	0	0.00
Bought GBP Sold USD at 0.823930 22/11/2023	5,674	(1)	(0.00)
Bought EUR Sold NZD at 0.549350 22/11/2023	6,539	(2)	(0.00)
Bought EUR Sold NOK at 0.084537 22/11/2023	5,093	(4)	(0.00)
Bought USD Sold EUR at 1.056307 16/11/2023	6,472	(5)	(0.00)
Bought USD Sold GBP at 1.212092 16/11/2023	5,774	(6)	(0.00)
Bought CAD Sold USD at 1.381015 22/11/2023	1,051	(6)	(0.00)
Bought USD Sold EUR at 1.058175 13/12/2023	18,445	(7)	(0.00)
Bought GBP Sold USD at 0.823124 22/11/2023	6,267	(7)	(0.00)
Bought CAD Sold USD at 1.351019 08/11/2023	304	(8)	(0.00)
Bought NZD Sold USD at 1.717579 08/11/2023	5,868	(12)	(0.00)
Bought CAD Sold USD at 1.364024 08/11/2023	691	(12)	(0.00)
Bought GBP Sold USD at 0.819050 13/12/2023	2,332	(14)	(0.00)
Bought EUR Sold AUD at 0.598082 22/11/2023	9,284	(14)	(0.00)
Bought CAD Sold USD at 1.370968 22/11/2023	1,137	(14)	(0.00)
Bought USD Sold EUR at 1.054161 16/11/2023	5,850	(17)	(0.00)
Bought USD Sold EUR at 1.053903 16/11/2023	6,166	(19)	(0.00)
Bought USD Sold GBP at 1.210799 16/11/2023	9,095	(20)	(0.00)
Bought EUR Sold USD at 0.943895 16/11/2023	9,508	(20)	(0.00)
Bought GBP Sold USD at 0.819757 13/12/2023	4,220	(21)	(0.00)
Bought NZD Sold EUR at 1.812908 22/11/2023	5,902	(22)	(0.00)
Bought CAD Sold USD at 1.368701 22/11/2023	1,610	(23)	(0.00)
Bought NZD Sold USD at 1.702453 08/11/2023	2,357	(25)	(0.00)
Bought AUD Sold USD at 1.563409 08/11/2023	2,493	(26)	(0.00)
Bought SEK Sold USD at 11.026808 08/11/2023	2,111	(29)	(0.00)
Bought EUR Sold AUD at 0.594443 22/11/2023	3,774	(29)	(0.00)
Bought EUR Sold AUD at 0.597084 22/11/2023	9,584	(30)	(0.00)
Bought GBP Sold USD at 0.818011 13/12/2023	4,481	(32)	(0.00)
Bought EUR Sold USD at 0.941867 16/11/2023	8,721	(37)	(0.00)
Bought GBP Sold USD at 0.821631 16/11/2023	12,754	(38)	(0.00)
Bought JPY Sold EUR at 158.223552 22/11/2023	4,198	(43)	(0.00)
Bought JPY Sold EUR at 158.034898 22/11/2023	3,774	(43)	(0.00)
Bought NZD Sold USD at 1.683690 08/11/2023	2,149	(47)	(0.00)
Bought EUR Sold USD at 0.943715 16/11/2023	20,426	(47)	(0.00)
Bought USD Sold EUR at 1.053411 16/11/2023	14,529	(52)	(0.00)
Bought JPY Sold USD at 149.660650 08/11/2023	4,408	(55)	(0.00)
Bought AUD Sold USD at 1.570478 08/11/2023	9,848	(57)	(0.00)
Bought USD Sold EUR at 1.053905 16/11/2023	19,590	(61)	(0.00)
Bought EUR Sold USD at 0.943482 16/11/2023	23,837	(61)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	10,124	(61)	(0.00)
Bought USD Sold EUR at 1.046898 16/11/2023	6,493	(63)	(0.00)
Bought EUR Sold USD at 0.942289 22/11/2023	17,793	(64)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	10,673	(65)	(0.00)
Bought EUR Sold USD at 0.942279 16/11/2023	18,013	(69)	(0.00)
Bought EUR Sold USD at 0.935681 16/11/2023	6,981	(76)	(0.00)
Bought EUR Sold USD at 0.943675 16/11/2023	32,654	(77)	(0.00)
Bought CAD Sold EUR at 1.451291 22/11/2023	6,753	(78)	(0.00)
Bought EUR Sold USD at 0.943120 16/11/2023	28,074	(83)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	4,164	(83)	(0.00)
Bought NZD Sold USD at 1.674543 08/11/2023	4,076	(110)	(0.00)
Bought EUR Sold USD at 0.943136 16/11/2023	42,828	(126)	(0.00)
Bought EUR Sold USD at 0.941454 13/12/2023	37,235	(127)	(0.00)
Bought EUR Sold USD at 0.940416 16/11/2023	22,406	(130)	(0.00)
Bought GBP Sold USD at 0.799411 08/11/2023	4,494	(135)	(0.00)
Bought GBP Sold USD at 0.784285 08/11/2023	2,811	(136)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	10,831	(154)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	40,212	(156)	(0.00)
Bought JPY Sold USD at 146.731639 08/11/2023	5,034	(160)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	21,294	(165)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	11,505	(167)	(0.00)
Bought JPY Sold USD at 149.159188 22/11/2023	13,392	(179)	(0.00)
Bought NZD Sold USD at 1.674279 16/11/2023	6,719	(182)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	5,879	(191)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	38,630	(195)	(0.00)
Bought EUR Sold USD at 0.928306 16/11/2023	12,954	(241)	(0.00)
Bought SEK Sold USD at 10.681174 08/11/2023	5,539	(248)	(0.00)
Bought JPY Sold USD at 149.036699 22/11/2023	18,708	(266)	(0.00)
Bought EUR Sold USD at 0.933697 16/11/2023	22,109	(286)	(0.00)
Bought JPY Sold USD at 140.417199 08/11/2023	4,325	(317)	(0.00)
Bought JPY Sold USD at 146.213650 08/11/2023	9,871	(347)	(0.00)
Bought GBP Sold USD at 0.820095 08/11/2023	72,166	(354)	(0.00)
Bought EUR Sold USD at 0.919253 16/11/2023	12,734	(359)	(0.00)
Bought GBP Sold USD at 0.814712 08/11/2023	34,154	(390)	(0.00)
Bought AUD Sold USD at 1.551054 08/11/2023	24,673	(446)	(0.00)
Bought NZD Sold USD at 1.680195 08/11/2023	21,037	(499)	(0.00)
Bought EUR Sold USD at 0.923107 16/11/2023	20,740	(500)	(0.00)
Bought GBP Sold USD at 0.794184 16/11/2023	15,058	(547)	(0.00)
Bought NOK Sold USD at 10.646065 08/11/2023	11,529	(553)	(0.00)
Bought NOK Sold USD at 10.777864 08/11/2023	15,342	(555)	(0.00)
Bought EUR Sold USD at 0.905778 16/11/2023	13,114	(556)	(0.00)
Bought EUR Sold USD at 0.911454 08/11/2023	17,530	(644)	(0.00)
Bought EUR Sold USD at 0.907130 08/11/2023	15,921	(658)	(0.00)
Bought EUR Sold USD at 0.929940 16/11/2023	44,596	(753)	(0.00)
Bought SEK Sold USD at 10.780020 08/11/2023	21,635	(775)	(0.00)
Bought NZD Sold USD at 1.694427 08/11/2023	51,179	(790)	(0.00)
Bought EUR Sold USD at 0.915869 16/11/2023	24,943	(792)	(0.00)
Bought AUD Sold USD at 1.548751 08/11/2023	41,662	(813)	(0.00)
Bought SEK Sold USD at 10.595853 16/11/2023	15,708	(817)	(0.00)
Bought SEK Sold USD at 10.946695 08/11/2023	40,864	(855)	(0.00)
Bought SEK Sold USD at 10.925098 08/11/2023	40,044	(916)	(0.00)
Bought USD Sold EUR at 1.056921 22/11/2023	1,831,720	(918)	(0.00)
Bought NZD Sold USD at 1.676488 08/11/2023	36,396	(941)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought GBP Sold USD at 0.792041 16/11/2023	27,479	(1,069)	(0.00)
Bought SEK Sold USD at 10.880025 08/11/2023	43,034	(1,157)	(0.00)
Bought USD Sold EUR at 1.054422 13/12/2023	295,496	(1,158)	(0.00)
Bought EUR Sold USD at 0.911737 16/11/2023	32,626	(1,179)	(0.00)
Bought EUR Sold USD at 0.915257 16/11/2023	37,443	(1,213)	(0.00)
Bought GBP Sold USD at 0.818182 16/11/2023	174,479	(1,252)	(0.00)
Bought EUR Sold USD at 0.930468 08/11/2023	79,013	(1,317)	(0.00)
Bought NZD Sold USD at 1.622750 08/11/2023	23,661	(1,351)	(0.00)
Bought GBP Sold USD at 0.797007 08/11/2023	43,369	(1,428)	(0.00)
Bought AUD Sold USD at 1.501417 08/11/2023	31,513	(1,559)	(0.00)
Bought CAD Sold USD at 1.368154 08/11/2023	105,727	(1,575)	(0.00)
Bought CAD Sold EUR at 1.440986 22/11/2023	90,216	(1,681)	(0.00)
Bought NOK Sold USD at 10.741192 08/11/2023	43,568	(1,719)	(0.00)
Bought CAD Sold USD at 1.324284 08/11/2023	39,544	(1,838)	(0.00)
Bought GBP Sold USD at 0.799347 16/11/2023	80,892	(2,429)	(0.00)
Bought NZD Sold USD at 1.678196 16/11/2023	99,686	(2,477)	(0.00)
Bought JPY Sold USD at 141.051080 08/11/2023	37,776	(2,615)	(0.00)
Bought GBP Sold USD at 0.785945 08/11/2023	62,800	(2,910)	(0.00)
Bought CAD Sold USD at 1.340869 08/11/2023	105,713	(3,651)	(0.00)
Bought EUR Sold USD at 0.906704 08/11/2023	95,586	(3,993)	(0.00)
Bought NZD Sold USD at 1.648777 08/11/2023	95,400	(4,003)	(0.00)
Bought GBP Sold USD at 0.784297 16/11/2023	92,963	(4,489)	(0.00)
Bought NOK Sold USD at 10.562170 08/11/2023	95,730	(5,310)	(0.00)
Bought GBP Sold USD at 0.785246 16/11/2023	135,191	(6,373)	(0.00)
Bought GBP Sold USD at 0.785041 16/11/2023	175,150	(8,300)	(0.00)
Bought EUR Sold USD at 0.903268 16/11/2023	206,262	(9,299)	(0.00)
Bought NOK Sold USD at 10.168977 08/11/2023	221,552	(20,079)	(0.00)
		163,334	**0.03**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
US Ultra 10 Year Bond Future 19/12/2023	USD	(239,073)	11,470	0.00
Japan 10 Year Bond Future 13/12/2023	JPY	(16,942,678)	215	0.00
Euro-Bond Future 07/12/2023	EUR	(189,397)	(973)	(0.00)
US 5 Year Bond Future 29/12/2023	USD	324,050	(1,815)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	69,556	(2,561)	(0.00)
US Ultra Bond Future 19/12/2023	USD	85,644	(10,589)	(0.00)
Euro-Bobl Bond Future 07/12/2023	EUR	2,810,397	(14,319)	(0.00)
MSCI S.Arabia Index Future 15/12/2023	USD	1,150,557	(63,222)	(0.01)
IFSC Nifty 50 Index Future 30/11/2023	USD	6,584,068	(177,844)	(0.03)
MSCI Brazil Ix Index Future 15/12/2023	USD	4,478,407	(206,334)	(0.04)
S&P TSX 60 Index Future 14/12/2023	CAD	9,613,214	(374,274)	(0.07)
			(840,246)	**(0.16)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 2.458% receive float. (6m EURIBOR) 05/04/2053	EUR	554,361	71,718	0.01
Pay fixed 2.476% receive float. (6m EURIBOR) 11/04/2053	EUR	569,344	71,656	0.01
Pay fixed 2.539% receive float. (3m STIBOR) 09/05/2032	SEK	667,110	3,454	0.00
Pay fixed 2.888% receive float. (3m STIBOR) 29/06/2032	SEK	69,067	212	0.00
Receive fixed 4.402% pay float. (6m NIBOR) 12/10/2028	NOK	160,620	12	0.00
Pay fixed 3.439% receive float. (3m STIBOR) 12/10/2028	SEK	165,975	(9)	(0.00)
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	3,747,812	(21)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	3,613,961	(206)	(0.00)
Receive fixed 3.101% pay float. (6m EURIBOR) 17/07/2033	EUR	51,399	(1,010)	(0.00)
Receive fixed 2.979% pay float. (6m EURIBOR) 27/03/2033	EUR	51,399	(1,470)	(0.00)
Receive fixed 2.918% pay float. (6m EURIBOR) 05/04/2033	EUR	1,498,273	(50,536)	(0.01)
Receive fixed 2.903% pay float. (6m EURIBOR) 11/04/2033	EUR	1,468,308	(51,391)	(0.01)
			42,409	**0.01**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 2.445% receive float. (US CPI) 23/11/2052	USD	74,956	3,768	0.00
Receive fixed 2.63% pay float. (Euro HICP) 15/08/2033	EUR	217,250	2,838	0.00
Pay fixed 2.49% receive float. (US CPI) 15/06/2033	USD	54,611	936	0.00
Pay fixed 2.52% receive float. (US CPI) 29/06/2033	USD	42,297	639	0.00
Pay fixed 3.799% receive float. (UK CPI) 15/04/2033	GBP	20,345	390	0.00
Pay fixed 2.62% receive float. (US CPI) 25/09/2028	USD	331,949	291	0.00
Pay fixed 3.959% receive float. (UK CPI) 15/04/2033	GBP	16,062	31	0.00
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	48,186	(2,676)	(0.00)
			6,217	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	155,266	30,533	0.01
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	66,925	6,355	0.00
Pay fixed 3.932% receive float. (1d CAN) 29/08/2033	CAD	87,270	1,008	0.00
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	78,704	(1,889)	(0.00)
Receive fixed 0.683% pay float. (1d TONAR) 24/07/2033	JPY	8,730,259	(2,139)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	54,611	(2,740)	(0.00)
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	267,701	(4,913)	(0.00)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	669,252	(23,975)	(0.00)
			2,240	**0.00**

Other Assets and Liabilities	39,868,048	7.51
Net Assets	**530,412,875**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	44.69
USA	US	17.40
Luxembourg	LU	4.91
Germany	DE	3.86
UK	GB	3.85
France	FR	3.07
China	CN	2.85
Switzerland	CH	1.78
Netherlands	NL	1.39
Taiwan Area	TW	1.05
Korea	KR	0.90
Italy	IT	0.86
Japan	JP	0.66
Spain	ES	0.60
Denmark	DK	0.58
Sweden	SE	0.57
Brazil	BR	0.38
Hong Kong SAR China	HK	0.29
South Africa	ZA	0.24
Finland	FI	0.23
Mexico	MX	0.20
Indonesia	ID	0.19
Canada	CA	0.19
Belgium	BE	0.18
Thailand	TH	0.16
Malaysia	MY	0.14
Cayman Islands	KY	0.12
Austria	AT	0.12
Portugal	PT	0.10
Australia	AU	0.10
Virgin Islands (British)	VG	0.09
United Arab Emirates	AE	0.09
Greece	GR	0.08
Bermuda	BM	0.08
India	IN	0.07
Uruguay	UY	0.07
Norway	NO	0.06
Philippines	PH	0.06
Singapore	SG	0.05
Mauritius	MU	0.04
Qatar	QA	0.03
Chile	CL	0.03
Poland	PL	0.02
Turkey	TR	0.02
Kuwait	KW	0.02
Hungary	HU	0.02
New Zealand	NZ	0.01
Peru	PE	0.01
Kazakhstan	KZ	0.01
Sri Lanka	LK	0.01
Jordan	JO	0.01
Pakistan	PK	0.00
Israel	IL	0.00
Faroe Islands	FO	0.00
Supranational	SU	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		7.40

Fidelity Institutional Target™ 2035 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Shell	GB	GBP	80,939	2,459,941	0.49
TotalEnergies	FR	EUR	31,619	1,998,297	0.39
Exxon Mobil	US	USD	10,767	1,078,307	0.21
Cheniere Energy	US	USD	5,770	910,636	0.18
OMV AG	AT	EUR	12,702	525,358	0.10
Schlumberger (US)	US	USD	7,058	373,573	0.07
Pioneer Natural Resources	US	USD	1,641	371,806	0.07
Diamondback Energy	US	USD	2,330	354,890	0.07
China Petroleum & Chemical (H)	CN	HKD	611,358	294,900	0.06
Marathon Petroleum	US	USD	1,814	257,348	0.05
Baker Hughes	US	USD	7,598	248,752	0.05
Subsea 7	GB	NOK	15,590	193,138	0.04
Parex Resources	CA	CAD	9,113	164,998	0.03
BP	GB	GBP	27,905	161,063	0.03
Polski Koncern Naftowy ORLEN	PL	PLN	10,216	152,413	0.03
Marathon Oil Group	US	USD	5,376	139,346	0.03
S-Oil	KR	KRW	2,829	131,965	0.03
Aker BP	NO	NOK	4,801	130,458	0.03
SBM Offshore	NL	EUR	8,789	103,271	0.02
EQT	US	USD	2,517	100,850	0.02
Chesapeake Energy	US	USD	673	55,053	0.01
Neste	FI	EUR	1,643	52,104	0.01
China Oilfield Services (H)	CN	HKD	45,959	51,339	0.01
New Fortress Energy	US	USD	1,342	38,509	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	36,701	36,762	0.01
China Merchants Energy Shipping (A)	CN	CNY	28,452	23,565	0.00
Vallourec	FR	EUR	1,233	13,959	0.00
Enviva	US	USD	3,772	12,854	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	6,183	11,465	0.00
China Petroleum & Chemical (A)	CN	CNY	16,251	11,428	0.00
Novatek Joint Stock*	RU	RUB	460	0	0.00
Gazprom*	RU	USD	4,594	0	0.00
				10,458,348	**2.07**
Utilities					
SSE	GB	GBP	48,983	918,598	0.18
Centrica	GB	GBP	459,198	829,515	0.16
Sempra Energy	US	USD	12,520	826,292	0.16
Enel	IT	EUR	113,647	680,518	0.13
National Grid	GB	GBP	56,008	629,432	0.12
Orsted	DK	DKK	8,265	376,272	0.07
Emirates Central Cooling Systems	AE	AED	602,381	277,856	0.05
Eversource Energy	US	USD	3,433	174,475	0.03
E.ON	DE	EUR	14,732	165,288	0.03
NextEra Energy	US	USD	2,336	128,849	0.03
Severn Trent	GB	GBP	3,682	112,295	0.02
Exelon	US	USD	1,956	71,762	0.01
Pacific Gas and Electric	US	USD	4,335	67,041	0.01
Drax Group	GB	GBP	11,943	57,961	0.01
ENN Natural Gas (A)	CN	CNY	23,327	51,886	0.01
				5,368,040	**1.06**
Materials					
Air Liquide	FR	EUR	9,329	1,508,296	0.30
Linde	US	USD	3,490	1,264,546	0.25
Rio Tinto	GB	GBP	19,468	1,174,841	0.23
Hexpol	SE	SEK	55,071	460,015	0.09
LG Chem	KR	KRW	1,081	333,517	0.07
Ball	US	USD	6,338	290,631	0.06
Corteva	US	USD	5,584	253,631	0.05
RPM International	US	USD	2,840	244,857	0.05
Petronas Chemicals Group	MY	MYR	143,648	209,424	0.04
Sika (BR)	CH	CHF	821	185,304	0.04
Avery Dennison	US	USD	1,102	181,375	0.04
Covestro	DE	EUR	3,357	160,135	0.03
Holcim	CH	CHF	2,687	156,827	0.03
Norsk Hydro	NO	NOK	28,029	151,045	0.03
BASF	DE	EUR	3,448	150,127	0.03
Stora Enso (FI)	FI	EUR	12,853	145,562	0.03
Victrex	GB	GBP	9,196	145,415	0.03
Anglogold Ashanti	GB	ZAR	8,344	145,117	0.03
Endeavour Mining	GB	GBP	7,309	142,696	0.03
China Steel	TW	TWD	201,196	141,875	0.03
Anglo American (UK)	GB	GBP	5,658	136,228	0.03
DSM Firmenich	CH	EUR	1,548	132,496	0.03
Steel Dynamics	US	USD	1,022	103,281	0.02
Anhui Conch Cement (H)	CN	HKD	43,727	102,623	0.02
Lanxess	DE	EUR	4,671	100,890	0.02
Impala Platinum Holdings	ZA	ZAR	22,405	87,867	0.02
Axalta Cing Systems	US	USD	3,385	83,684	0.02
China Hongqiao Group	CN	HKD	91,175	80,426	0.02
Arkema	FR	EUR	862	76,189	0.02
Evonik Industries	DE	EUR	3,917	67,997	0.01
DL Holdings	KR	KRW	2,261	67,207	0.01
Newmont	US	USD	1,857	65,546	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	1,362	52,178	0.01
Empresas Cmpc	CL	CLP	30,338	51,309	0.01
Soulbrain	KR	KRW	296	48,147	0.01
China Jushi (A)	CN	CNY	30,502	45,470	0.01
Ganfeng Lithium Group (H)	CN	HKD	10,157	34,394	0.01
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	10,696	34,275	0.01
Wienerberger	AT	EUR	1,477	33,878	0.01
Shandong Sinocera Functional Material	CN	CNY	10,199	32,529	0.01
Crown Holdings	US	USD	367	28,066	0.01
Shenzhen YUTO Packaging Technology (A)	CN	CNY	7,737	26,186	0.01
Avia Avian	ID	IDR	865,622	25,760	0.01
Xianhe (A)	CN	CNY	9,620	22,332	0.00
LG Chem (Pref'd)	KR	KRW	112	21,977	0.00
SSAB (B)	SE	SEK	3,094	16,947	0.00
SSAB	SE	SEK	2,992	16,924	0.00
Boliden (Sweden)	SE	SEK	637	15,398	0.00
Graphic Packaging Holding	US	USD	700	14,369	0.00
Anhui Conch Cement (A)	CN	CNY	4,398	13,699	0.00
SIG Combibloc Group	CH	CHF	639	13,288	0.00
Xianhe	CN	CNY	4,688	10,881	0.00
Ganfeng Lithium Group (A)	CN	CNY	932	5,317	0.00
Anhui Honglu Steel Construction Group	CN	CNY	13	43	0.00
Polyus*	RU	USD	25	0	0.00
				9,113,037	**1.80**
Industrials					
Legrand	FR	EUR	11,260	917,451	0.18
RELX	GB	GBP	27,219	896,480	0.18
Cie de Saint-Gobain	FR	EUR	17,076	877,714	0.17
Kone (B)	FI	EUR	20,954	856,796	0.17
Howmet Aerospace	US	USD	18,099	753,563	0.15
Woodward	US	USD	6,046	703,906	0.14
Arcadis (Netherlands)	NL	EUR	15,894	634,489	0.13
Deutsche Post	DE	EUR	14,942	549,254	0.11
Epiroc (A)	SE	SEK	34,084	529,323	0.10
Ashtead Group	GB	GBP	9,691	523,527	0.10
Vestas Wind Systems	DK	DKK	25,438	518,908	0.10
Emerson Electric	US	USD	5,183	434,569	0.09
TKH Group	NL	EUR	11,488	396,121	0.08
Hensoldt	DE	EUR	12,363	344,941	0.07
Siemens Energy	DE	EUR	37,265	311,906	0.06
Smart Metering Systems	GB	GBP	36,374	266,922	0.05
Epiroc (B)	SE	SEK	20,101	263,173	0.05
Parker-Hannifin	US	USD	753	261,421	0.05
Bureau Veritas (FR)	FR	EUR	12,061	259,194	0.05
Experian	IE	GBP	9,055	259,047	0.05
CSX	US	USD	8,674	244,477	0.05
WW Grainger	US	USD	325	226,640	0.04
Quanta Services	US	USD	1,264	199,337	0.04
Johnson Controls International	US	USD	4,094	189,738	0.04
Uber Technologies	US	USD	4,613	188,312	0.04
Siemens	DE	EUR	1,494	186,665	0.04
Tetra Tech	US	USD	1,278	184,000	0.04
ASGN	US	USD	2,288	180,137	0.04
FedEx	US	USD	794	179,734	0.04
3M	US	USD	2,052	177,253	0.04
United Parcel Service (B)	US	USD	1,223	162,125	0.03
DL E&C	KR	KRW	6,650	159,450	0.03
Sandvik	SE	SEK	9,792	157,129	0.03
Shenzhen Inovance Technology (A)	CN	CNY	19,952	155,628	0.03
Carrier Global	US	USD	3,363	152,711	0.03
Atlas Copco (B)	SE	SEK	13,558	143,486	0.03
Fortune Brands Innovations	US	USD	2,586	137,255	0.03
ZTO Express Cayman ADR	CN	USD	6,077	134,243	0.03
S-1	KR	KRW	3,454	131,802	0.03
Balfour Beatty	GB	GBP	37,086	131,686	0.03
Deere	US	USD	357	123,490	0.02
Samsung Engineering	KR	KRW	7,253	120,459	0.02
TransUnion	US	USD	2,588	107,710	0.02
Haitian International Holdings	CN	HKD	47,117	105,913	0.02
DCC (UK)	IE	GBP	1,938	101,620	0.02
Atlas Copco (A)	SE	SEK	8,026	97,949	0.02
China State Construction International Holdings	HK	HKD	92,249	93,292	0.02
Daimler Truck Holding	DE	EUR	3,130	92,707	0.02
Brenntag	DE	EUR	1,250	87,618	0.02
ROCKWOOL International	DK	DKK	412	86,454	0.02
Eaton	US	USD	425	83,131	0.02
CNH Industrial	GB	EUR	7,670	80,264	0.02
Hongfa Technology (A)	CN	CNY	21,059	78,698	0.02
NARI Technology (A)	CN	CNY	24,944	72,539	0.01
Genpact	US	USD	2,271	72,468	0.01
Vinci	FR	EUR	692	72,290	0.01
Maximus	US	USD	980	69,142	0.01
Sinotruk (Hong Kong)	CN	HKD	38,355	68,129	0.01
Cummins	US	USD	314	64,162	0.01
Shenzhen Inovance Technology (A)	CN	CNY	8,145	63,654	0.01
Allegion	IE	USD	655	61,466	0.01
Veralto	US	USD	841	54,320	0.01
Beijing New Building Materials (A)	CN	CNY	16,532	52,093	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	14,780	50,917	0.01
Shanghai M&G Stationery (A)	CN	CNY	9,869	49,397	0.01
Iveco Group	IT	EUR	5,826	46,342	0.01
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	9,894	41,141	0.01
Energy Recovery	US	USD	2,294	32,933	0.01
Vestis	US	USD	2,282	32,250	0.01
CITIC	CN	HKD	40,008	32,077	0.01
J.B. Hunt Transport Services	US	USD	195	31,816	0.01
Concentrix	US	USD	434	31,175	0.01
Tuhu Car	CN	HKD	6,896	28,918	0.01
Suzhou Maxwell Technologies (A)	CN	CNY	1,784	27,736	0.01
Rentokil Initial	GB	GBP	5,736	27,457	0.01
Forbo Holding	CH	CHF	26	27,027	0.01
Spirax-Sarco Engineering	GB	GBP	257	24,201	0.00
BOC Aviation	SG	HKD	4,133	23,993	0.00
KOC Holding	TR	TRY	5,231	23,939	0.00

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Norfolk Southern	US	USD	115	20,749	0.00
Clarivate	GB	USD	2,885	17,475	0.00
SF Holding (A)	CN	CNY	926	4,674	0.00
				16,464,298	**3.25**
Information Technology					
Apple	US	USD	36,994	5,952,034	1.18
Microsoft	US	USD	17,372	5,536,703	1.09
Taiwan Semiconductor Manufacturing	TW	TWD	218,759	3,358,475	0.66
Tencent Holdings	CN	HKD	69,596	2,421,953	0.48
Nvidia	US	USD	5,920	2,261,317	0.45
ASML Holding	NL	EUR	3,791	2,143,067	0.42
Samsung Electronics	KR	KRW	45,353	2,127,275	0.42
Alphabet (A)	US	USD	15,345	1,790,453	0.35
SAP	DE	EUR	12,388	1,570,093	0.31
Meta Platforms (A)	US	USD	5,315	1,514,992	0.30
Alphabet	US	USD	11,871	1,398,999	0.28
Broadcom	US	USD	1,262	1,004,031	0.20
Accenture (A)	IE	USD	2,814	790,262	0.16
Cognizant Technology Solutions (A)	US	USD	10,427	635,236	0.13
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	141,211	597,661	0.12
SK Hynix	KR	KRW	7,253	592,547	0.12
Salesforce.com	US	USD	2,978	566,349	0.11
Intel	US	USD	16,001	549,294	0.11
Capgemini	FR	EUR	3,194	531,808	0.11
Oracle	US	USD	4,968	483,252	0.10
Applied Materials	US	USD	3,870	483,098	0.10
Advanced Micro Devices	US	USD	4,553	420,979	0.08
MediaTek	TW	TWD	16,532	406,518	0.08
Palo Alto Networks	US	USD	1,753	401,739	0.08
Infineon Technologies	DE	EUR	14,570	400,321	0.08
Qualcomm	US	USD	3,404	351,064	0.07
Quanta Computer	TW	TWD	62,987	348,946	0.07
TE Connectivity	US	USD	2,995	331,444	0.07
Lam Research	US	USD	585	324,694	0.06
Samsung Electronics Perpetual (Pref'd)	KR	KRW	8,604	323,980	0.06
NXP Semiconductors	NL	USD	1,712	278,203	0.05
NAVER	KR	KRW	2,048	269,396	0.05
VMware	US	USD	1,875	255,051	0.05
Baidu (A)	CN	HKD	19,533	239,639	0.05
ANSYS	US	USD	793	209,592	0.04
Powertech Technology	TW	TWD	65,137	199,779	0.04
Micron Technology	US	USD	3,131	196,907	0.04
Workday (A)	US	USD	972	194,783	0.04
Chicony Electronics	TW	TWD	48,604	176,730	0.03
Kakao	KR	KRW	6,505	172,672	0.03
Dell Technologies	US	USD	2,633	165,612	0.03
Splunk	US	USD	1,164	162,446	0.03
Sunny Optical Technology (H)	CN	HKD	20,491	161,225	0.03
Advantech	TW	TWD	16,068	155,579	0.03
Lenovo Group	CN	HKD	140,523	154,003	0.03
ASE Technology Holding	TW	TWD	46,621	153,580	0.03
Marvell Technology	US	USD	3,127	139,248	0.03
Zhen Ding Technology Holding	TW	TWD	48,274	137,653	0.03
Yageo	TW	TWD	7,935	121,998	0.02
Crowdstrike Holdings	US	USD	732	121,927	0.02
Adobe	US	USD	235	117,557	0.02
Getac Holdings	TW	TWD	53,233	112,641	0.02
Luxshare Precision Industry (A)	CN	CNY	26,369	111,358	0.02
VeriSign	US	USD	571	107,776	0.02
Sage Group	GB	GBP	9,561	106,570	0.02
Dynatrace	US	USD	2,171	92,559	0.02
PTC	US	USD	670	88,885	0.02
Zoom Video Communications	US	USD	1,521	86,421	0.02
F5 Networks	US	USD	568	81,268	0.02
Kuaishou Technology (B)	CN	HKD	13,378	80,681	0.02
Arcadyan Technology	TW	TWD	17,689	79,699	0.02
First Solar	US	USD	586	78,009	0.02
Auto Trader Group	GB	GBP	10,032	71,565	0.01
Taiwan Union Technology	TW	TWD	18,847	58,556	0.01
Sinbon Electronics	TW	TWD	7,109	57,481	0.01
Gold Circuit Electronics	TW	TWD	11,077	56,986	0.01
Lumentum Holdings	US	USD	1,527	56,396	0.01
Ciena	US	USD	1,364	54,884	0.01
Pinterest (A)	US	USD	1,946	54,746	0.01
Autohome (A) ADR	CN	USD	2,060	50,999	0.01
Adevinta	NO	NOK	5,729	47,537	0.01
Lotes	TW	TWD	1,836	44,164	0.01
Nanya Technology	TW	TWD	22,814	43,115	0.01
Western Digital	US	USD	1,102	42,162	0.01
Elastic	US	USD	536	38,374	0.01
Atea	NO	NOK	3,826	37,620	0.01
Sopra Steria Group	FR	EUR	197	33,399	0.01
Starpower Semiconductor	CN	CNY	975	21,623	0.00
ams-OSRAM	AT	CHF	4,874	16,377	0.00
TeamViewer	DE	EUR	1,099	15,936	0.00
Huagong Technology (A)	CN	CNY	4,381	15,914	0.00
NAURA Technology Group	CN	CNY	364	12,006	0.00
SolarEdge Technologies	IL	USD	167	11,963	0.00
				45,269,834	**8.94**
Consumer Discretionary					
Amazon.com	US	USD	19,824	2,489,057	0.49
Alibaba Group Holding (CN)	CN	HKD	168,930	1,620,109	0.32
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,805	1,217,789	0.24
NetEase	CN	HKD	51,833	1,044,066	0.21
Chipotle Mexican Grill	US	USD	525	959,494	0.19
PDD Holdings ADR	IE	USD	9,659	914,634	0.18
Home Depot	US	USD	3,171	853,004	0.17
Electronic Arts	US	USD	7,156	842,190	0.17
Yum China Holdings	CN	USD	15,616	772,540	0.15
Meituan (B)	CN	HKD	55,180	731,261	0.14
Vitesco Technologies Group	DE	EUR	6,958	640,792	0.13
Tesla	US	USD	3,226	607,952	0.12
Kering	FR	EUR	1,154	442,381	0.09
Prosus	NL	EUR	16,116	425,954	0.08
Ipsos	FR	EUR	9,273	425,239	0.08
MercadoLibre	UY	USD	352	413,569	0.08
Lowe's Cos	US	USD	2,265	406,186	0.08
Entain	GB	GBP	37,213	397,611	0.08
Booking Holdings	US	USD	129	339,347	0.07
Aptiv	IE	USD	3,860	317,809	0.06
Dr Ing hc F Porsche (Pref'd)	DE	EUR	3,842	317,104	0.06
Home Product Center (F)	TH	THB	963,460	301,424	0.06
The Foschini Group	ZA	ZAR	56,983	289,723	0.06
JD.com (A)	CN	HKD	22,391	266,120	0.05
Continental	DE	EUR	3,947	242,507	0.05
BYD (H)	CN	HKD	8,266	236,335	0.05
JD.com ADR	CN	USD	9,724	231,783	0.05
Hankook Tire & Technology	KR	KRW	7,836	209,884	0.04
Puma	DE	EUR	3,881	206,846	0.04
Burberry Group	GB	GBP	10,154	197,297	0.04
Ferrari	IT	USD	608	173,707	0.03
Shenzhou International Group Holdings	CN	HKD	18,339	169,254	0.03
Li Ning	CN	HKD	57,251	164,671	0.03
Galaxy Entertainment Group	HK	HKD	30,324	160,580	0.03
Pirelli & C	IT	EUR	37,293	156,667	0.03
O'Reilly Automotive	US	USD	173	152,781	0.03
Tractor Supply	US	USD	829	150,546	0.03
BYD (A)	CN	CNY	4,794	147,023	0.03
Zalando	DE	EUR	6,599	145,119	0.03
Fox Factory Holding	US	USD	1,814	139,702	0.03
Service Corp International	US	USD	2,666	137,989	0.03
Vail Resorts	US	USD	679	137,326	0.03
Informa	GB	GBP	16,645	136,023	0.03
Flutter Entertainment (IE)	IE	EUR	909	134,520	0.03
Brunswick	US	USD	2,024	132,689	0.03
VF Corporation	US	USD	9,203	129,264	0.03
WPP (GB)	GB	GBP	15,441	125,301	0.02
Kingfisher	GB	GBP	50,232	121,027	0.02
Aramark	US	USD	4,564	116,817	0.02
Airbnb (A)	US	USD	1,048	116,446	0.02
NVR	US	USD	22	112,276	0.02
SSP Group	GB	GBP	53,417	110,420	0.02
Hanon Systems	KR	KRW	22,547	108,549	0.02
H World Group ADR	CN	USD	3,058	107,013	0.02
Cable One	US	USD	199	104,233	0.02
Autoliv	SE	USD	1,169	102,093	0.02
Nexteer Automotive Group	US	HKD	213,926	97,161	0.02
Coats Group	GB	GBP	123,858	96,154	0.02
Vistry Group	GB	GBP	11,677	94,806	0.02
ANTA Sports Products	CN	HKD	8,927	94,796	0.02
Yum China Holdings	CN	HKD	1,910	94,273	0.02
Woolworths Holdings /South Africa	ZA	ZAR	25,174	88,188	0.02
De' Longhi	IT	EUR	4,035	85,221	0.02
Pepkor Holdings	ZA	ZAR	98,692	84,703	0.02
Hasbro	US	USD	1,960	82,372	0.02
NetEase ADR	CN	USD	736	74,345	0.01
Expedia Group	US	USD	779	70,080	0.01
Valvoline	US	USD	2,403	67,817	0.01
Vipshop Holdings ADR	CN	USD	5,024	67,120	0.01
Thule Group	SE	SEK	2,713	58,167	0.01
Atour Lifestyle Holdings ADR	CN	USD	3,114	56,257	0.01
Miniso Group Holding ADR	CN	USD	2,267	54,294	0.01
Paramount Global	US	USD	5,107	53,173	0.01
Dowlais Group	GB	GBP	45,509	52,263	0.01
Gray Television	US	USD	8,452	51,838	0.01
Capri Holdings	GB	USD	1,025	49,649	0.01
China Tourism Group Duty Free (H)	CN	HKD	4,282	45,566	0.01
InterContinental Hotels Group	GB	GBP	665	44,356	0.01
Brilliance China Automotive Holdings	HK	HKD	98,862	42,913	0.01
Compagnie Financiere Richemont (A)	CH	CHF	367	40,815	0.01
Compass Group	GB	GBP	1,676	39,904	0.01
Faurecia	FR	EUR	2,465	39,047	0.01
Schibsted (A)	NO	NOK	2,016	38,070	0.01
China Tourism Group Duty Free (A)	CN	CNY	3,101	37,775	0.01
Genting (Malaysia)	MY	MYR	78,478	37,712	0.01
Flutter Entertainment	IE	GBP	250	37,105	0.01
Fuyao Glass Industry Group (H)	CN	HKD	8,164	35,131	0.01
Coupang (A)	US	USD	2,172	34,871	0.01
China Tourism Group Duty Free (A)	CN	CNY	2,790	34,011	0.01
Alibaba Group Holding ADR	CN	USD	434	33,350	0.01
Nien Made Enterprise	TW	TWD	3,698	30,892	0.01
Fuyao Glass Industry Group (A)	CN	CNY	6,411	30,845	0.01
Musti Group	FI	EUR	1,439	26,776	0.01
Future	GB	GBP	2,359	23,961	0.00
YETI Holdings	US	USD	595	23,721	0.00
Moonpig Group	GB	GBP	12,223	23,148	0.00
Just Eat Takeaway.com	NL	EUR	1,876	21,495	0.00
Dr. Martens	GB	GBP	14,956	19,992	0.00
TopBuild	US	USD	78	16,948	0.00
Stellantis	NL	EUR	925	16,281	0.00
Grand Canyon Education	US	USD	142	15,939	0.00
Wyndham Hotels & Resorts	US	USD	234	15,933	0.00
D.R. Horton	US	USD	155	15,361	0.00
D'ieteren	BE	EUR	102	14,314	0.00
Watches of Switzerland Group	GB	GBP	2,326	13,382	0.00
Boohoo Group	GB	GBP	36,381	13,119	0.00
XD	CN	HKD	8,927	12,713	0.00
Fnac Darty	FR	EUR	572	12,682	0.00
momo.com	TW	TWD	479	7,456	0.00
Minor International (F)	TH	THB	5,786	4,257	0.00
Zhongsheng Group Holdings	CN	HKD	1,819	3,953	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Focus Media Information Technology (A)	CN	CNY	2,643	2,360	0.00
				24,230,874	**4.79**
Consumer Staples					
Nestle	CH	CHF	28,661	2,924,583	0.58
L'Oreal	FR	EUR	3,689	1,461,340	0.29
Walmart	US	USD	8,832	1,361,662	0.27
Danone	FR	EUR	18,810	1,056,160	0.21
Unilever	GB	GBP	20,380	910,219	0.18
Diageo	GB	GBP	25,293	902,466	0.18
Coca-Cola	US	USD	16,201	865,273	0.17
Anheuser-Busch InBev	BE	EUR	12,803	686,640	0.14
PepsiCo	US	USD	3,878	595,686	0.12
Costco Wholesale	US	USD	988	517,532	0.10
Jeronimo Martins	PT	EUR	22,902	498,801	0.10
Haleon	GB	GBP	102,975	389,659	0.08
Colgate-Palmolive	US	USD	4,550	321,334	0.06
Ingredion	US	USD	3,624	320,894	0.06
Reckitt Benckiser Group	GB	GBP	4,891	309,054	0.06
Heineken (BR)	NL	EUR	3,318	281,182	0.06
China Mengniu Dairy	CN	HKD	90,969	279,624	0.06
General Mills	US	USD	4,403	271,185	0.05
Kweichow Moutai (A)	CN	CNY	1,161	252,300	0.05
Kweichow Moutai (A)	CN	CNY	1,125	243,794	0.05
President Chain Store	TW	TWD	32,403	243,609	0.05
LG Household & Health Care	KR	KRW	1,018	224,997	0.04
China Resources Beer Holdings	HK	HKD	45,116	224,965	0.04
Pernod Ricard	FR	EUR	1,282	214,673	0.04
Shoprite Holdings	ZA	ZAR	15,631	188,466	0.04
Procter & Gamble	US	USD	1,246	175,948	0.03
Bunge	US	USD	1,703	170,779	0.03
Thai Beverage	TH	SGD	445,839	166,357	0.03
Amorepacific	KR	KRW	1,558	137,947	0.03
Target	US	USD	1,192	124,641	0.02
Universal Robina	PH	PHP	63,396	115,585	0.02
Heineken Holding (A)	NL	EUR	1,569	112,657	0.02
Tsingtao Brewery (H)	CN	HKD	14,548	104,008	0.02
Beiersdorf	DE	EUR	814	100,968	0.02
Conagra Brands	US	USD	3,205	82,822	0.02
Inner Mongolia Yili Industrial Group	CN	CNY	23,327	82,361	0.02
Wuliangye Yibin (A)	CN	CNY	3,935	78,873	0.02
Tingyi Cayman Islands Holding	CN	HKD	58,854	73,841	0.01
BJ's Wholesale Club Holdings	US	USD	1,076	69,988	0.01
Nongfu Spring (H)	CN	HKD	12,302	66,154	0.01
JD Health International	CN	HKD	15,061	64,222	0.01
Constellation Brands	US	USD	290	64,169	0.01
Kraft Heinz	US	USD	2,069	61,552	0.01
Coca-Cola European Partners (US)	GB	USD	887	48,856	0.01
Treasury Wine Estates	AU	AUD	6,673	48,375	0.01
Muyuan Foods (A)	CN	CNY	9,357	45,472	0.01
Proya Cosmetics (A)	CN	CNY	3,387	45,422	0.01
Darling Ingredients	US	USD	996	41,959	0.01
Yifeng Pharmacy Chain	CN	CNY	9,613	40,586	0.01
Carlsberg (B)	DK	DKK	310	34,924	0.01
Proya Cosmetics	CN	CNY	2,553	34,237	0.01
Estee Lauder (A)	US	USD	273	33,100	0.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	8,552	26,232	0.01
AAK	SE	SEK	1,341	24,053	0.00
Uni-President China Holdings	CN	HKD	36,040	23,200	0.00
Aryzta (CH)	CH	CHF	10,884	18,834	0.00
Mayora Indah (PT)	ID	IDR	96,730	16,434	0.00
US Foods Holding	US	USD	419	15,389	0.00
Koninklijke Ahold Delhaize	NL	EUR	545	15,250	0.00
Kellogg	US	USD	259	12,360	0.00
Bakkafrost	FO	NOK	269	11,473	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	3,219	10,753	0.00
Dino Polska	PL	PLN	98	8,750	0.00
Tsingtao Brewery (A)	CN	CNY	727	7,827	0.00
WK Kellogg	US	USD	64	605	0.00
				17,963,061	**3.55**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	23,948	2,172,051	0.43
Roche Holding	CH	CHF	8,536	2,077,085	0.41
UnitedHealth Group	US	USD	3,632	1,838,989	0.36
AstraZeneca (GB)	GB	GBP	12,802	1,506,962	0.30
Novartis	CH	CHF	15,463	1,360,297	0.27
Sanofi	FR	EUR	14,321	1,227,339	0.24
Boston Scientific	US	USD	17,903	862,500	0.17
Bristol-Myers Squibb	US	USD	17,935	862,310	0.17
Lonza Group	CH	CHF	1,989	655,570	0.13
Amgen	US	USD	2,573	619,484	0.12
Siemens Healthineers	DE	EUR	12,978	601,151	0.12
Stryker	US	USD	2,231	567,030	0.11
Merck	US	USD	5,595	537,706	0.11
EssilorLuxottica	FR	EUR	2,744	468,320	0.09
Thermo Fisher Scientific	US	USD	1,112	465,281	0.09
Danaher	US	USD	2,518	454,179	0.09
Pfizer	US	USD	14,981	427,639	0.08
Bangkok Dusit Medical Services (F)	TH	THB	610,267	424,943	0.08
Elevance Health	US	USD	876	373,542	0.07
Qiagen (DE)	NL	EUR	10,534	369,965	0.07
Insulet	US	USD	2,829	354,409	0.07
Eli Lilly	US	USD	579	303,274	0.06
Hansoh Pharmaceutical Group	CN	HKD	157,452	279,653	0.06
ICON	IE	USD	1,181	272,348	0.05
Mirati Therapeutics	US	USD	5,127	270,797	0.05
Regeneron Pharmaceuticals	US	USD	348	256,376	0.05
Roche Holding (BR)	CH	CHF	923	237,472	0.05
Wuxi Biologics (Cayman)	CN	HKD	39,512	230,875	0.05
Innovent Biologics	CN	HKD	40,434	224,412	0.04
Insmed	US	USD	8,767	206,036	0.04
Convatec Group	GB	GBP	82,764	194,085	0.04
McKesson	US	USD	438	186,955	0.04
GSK	GB	GBP	10,709	179,243	0.04
Abbott Laboratories	US	USD	1,979	175,736	0.03
HCA Healthcare	US	USD	803	171,608	0.03
Merck	DE	EUR	1,195	170,043	0.03
Alcon	CH	CHF	2,458	165,798	0.03
ResMed	US	USD	1,207	160,267	0.03
Baxter International	US	USD	4,660	141,637	0.03
Genmab	DK	DKK	516	137,470	0.03
Coloplast (B)	DK	DKK	1,376	135,473	0.03
Richter Gedeon NYRT	HU	HUF	5,554	122,995	0.02
Biogen	US	USD	543	121,536	0.02
Hygeia Healthcare Holdings	CN	HKD	21,005	119,592	0.02
IQVIA Holdings	US	USD	690	117,621	0.02
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	3,076	113,321	0.02
Smith & Nephew	GB	GBP	10,694	113,088	0.02
Dexcom	US	USD	1,210	101,113	0.02
Sino Biopharmaceutical	HK	HKD	253,107	92,710	0.02
Alcon	CH	USD	1,173	79,182	0.02
WuXi AppTec (H)	CN	HKD	6,662	75,440	0.01
Sandoz Group	CH	CHF	3,059	75,278	0.01
Zoetis (A)	US	USD	509	75,218	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	2,016	74,427	0.01
Alnylam Pharmaceuticals	US	USD	519	74,144	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	80,743	70,725	0.01
Avantor	US	USD	4,109	67,180	0.01
WuXi AppTec	CN	CNY	5,307	59,033	0.01
Halozyme Therapeutics	US	USD	1,748	55,349	0.01
Option Care Health	US	USD	1,957	50,507	0.01
Shenzhen New Industries Biomedical	CN	CNY	4,927	43,285	0.01
Hikma Pharmaceuticals	JO	GBP	1,966	42,942	0.01
Structure Therapeutics ADR	US	USD	638	42,895	0.01
Fresenius SE & Co	DE	EUR	1,728	41,890	0.01
Royalty Pharma	US	USD	1,465	37,580	0.01
Pharmaron Beijing (H)	CN	HKD	15,520	34,864	0.01
Hangzhou Tigermed Consulting (H)	CN	HKD	6,001	31,826	0.01
Bayer	DE	EUR	626	25,446	0.01
Guardant Health	US	USD	995	24,189	0.00
Asymchem Laboratories (H)	CN	HKD	1,855	22,710	0.00
Remegen (H)	CN	HKD	4,133	22,132	0.00
Dentium	KR	KRW	287	22,005	0.00
Joinn Laboratories China (H)	CN	HKD	10,528	18,539	0.00
InnoCare Pharma	CN	HKD	24,137	17,972	0.00
Bloomage Biotechnology	CN	CNY	1,649	16,235	0.00
Ergomed	GB	GBP	1,000	15,417	0.00
CVS Group	GB	GBP	907	15,262	0.00
Pharmaron Beijing (A)	CN	CNY	2,658	11,365	0.00
Venus MedTech Hangzhou (H)	CN	HKD	20,335	10,862	0.00
Sartorius Stedim Biotech	FR	EUR	60	10,621	0.00
Asymchem Laboratories Tianjin	CN	CNY	512	9,955	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	1,141	9,790	0.00
Kalbe Farma	ID	IDR	87,753	8,818	0.00
iRay Technology (A)	CN	CNY	306	8,793	0.00
Joinn Laboratories (China)	CN	CNY	7	23	0.00
				24,530,185	**4.85**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,580,209	7,182,050	1.42
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	766,851	3,425,523	0.68
HSBC Holdings (UK)	GB	GBP	275,457	1,873,660	0.37
Visa	US	USD	7,052	1,565,615	0.31
Allianz	DE	EUR	5,910	1,305,578	0.26
JPMorgan Chase	US	USD	9,266	1,215,537	0.24
AXA	FR	EUR	40,988	1,145,820	0.23
UBS Group	CH	CHF	50,874	1,123,370	0.22
Berkshire Hathaway (B)	US	USD	3,084	991,727	0.20
Progressive	US	USD	6,276	936,466	0.19
Zurich Insurance Group	CH	CHF	2,019	904,668	0.18
MasterCard	US	USD	2,415	860,457	0.17
UniCredit	IT	EUR	29,692	701,471	0.14
Bank of America	US	USD	27,113	668,882	0.13
Partners Group Holding	CH	CHF	660	656,942	0.13
Ping An Insurance Group (H)	CN	HKD	134,573	645,100	0.13
Morgan Stanley	US	USD	9,604	641,834	0.13
Intesa Sanpaolo	IT	EUR	255,697	628,119	0.12
NN Group	NL	EUR	16,550	500,797	0.10
Marsh & McLennan	US	USD	2,526	452,472	0.09
Wells Fargo	US	USD	11,714	437,216	0.09
Societe Generale	FR	EUR	20,392	431,181	0.09
Goldman Sachs Group	US	USD	1,355	389,051	0.08
Barclays	GB	GBP	247,801	374,503	0.07
ING Groep	NL	EUR	29,398	353,599	0.07
American International Group	US	USD	6,061	350,218	0.07
CTBC Financial Holding	TW	TWD	476,456	338,896	0.07
FirstRand	ZA	ZAR	106,330	329,817	0.07
BlackRock	US	USD	568	327,162	0.06
CIMB Group Holdings	MY	MYR	277,552	314,540	0.06
Moody's	US	USD	1,068	311,877	0.06
Standard Bank Group	ZA	ZAR	32,789	302,749	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	798	302,074	0.06
BNP Paribas (France)	FR	EUR	5,456	296,203	0.06
Bank Mandiri Persero	ID	IDR	864,746	292,031	0.06
American Express	US	USD	2,101	288,965	0.06
Bank Central Asia	ID	IDR	502,428	261,665	0.05
Natwest Group	GB	GBP	127,553	261,033	0.05
Hong Leong Bank	MY	MYR	64,955	250,255	0.05
National Bank of Greece	GR	EUR	44,616	240,926	0.05
Arthur J Gallagher	US	USD	1,060	236,443	0.05
China Merchants Bank (H)	CN	HKD	64,889	231,871	0.05

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	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
China Construction Bank (H)	CN	HKD	427,025	227,967	0.05
AIA Group	HK	HKD	26,903	219,756	0.04
Deutsche Boerse	DE	EUR	1,398	216,929	0.04
Prudential (UK)	HK	GBP	21,961	216,336	0.04
Qatar National Bank	QA	QAR	55,297	214,035	0.04
First Abu Dhabi Bank	AE	AED	64,517	210,808	0.04
Fubon Financial Holding	TW	TWD	116,661	204,791	0.04
FinecoBank	IT	EUR	16,921	188,080	0.04
MetLife	US	USD	3,239	182,767	0.04
Bank Of The Philippine Islands	PH	PHP	108,009	181,070	0.04
Ares Management (A)	US	USD	1,940	180,367	0.04
Cathay Financial Holding	TW	TWD	140,439	180,010	0.04
PNC Financial Services Group	US	USD	1,665	179,457	0.04
Nedbank Group	ZA	ZAR	17,172	173,886	0.03
Fidelity National Information Services	US	USD	3,689	170,022	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	579,815	165,463	0.03
Nordea Bank	FI	SEK	16,543	164,224	0.03
Industrial Bank (A)	CN	CNY	83,884	162,903	0.03
AON	US	USD	549	160,743	0.03
Everest Re Group	BM	USD	416	155,710	0.03
Northern Trust	US	USD	2,480	154,539	0.03
RenaissanceRe Holdings	BM	USD	736	151,874	0.03
S&P Global	US	USD	461	151,050	0.03
Regions Financial	US	USD	10,895	149,725	0.03
Comerica	US	USD	3,992	148,433	0.03
VZ Holding	CH	CHF	1,585	147,130	0.03
Bank of Ningbo (A)	CN	CNY	45,626	146,605	0.03
EQT	SE	SEK	8,480	145,609	0.03
Apollo Global Management	US	USD	1,974	144,938	0.03
Chailease Holding	TW	TWD	27,918	143,010	0.03
DB Insurance	KR	KRW	2,298	141,314	0.03
Lloyds Banking Group	GB	GBP	305,958	140,335	0.03
PICC Property & Casualty (H)	CN	HKD	129,612	139,681	0.03
Brown & Brown	US	USD	2,099	138,061	0.03
Legal & General Group	GB	GBP	55,299	134,252	0.03
Edenred	FR	EUR	2,621	131,695	0.03
Huatai Securities (H)	CN	HKD	105,740	130,696	0.03
Hamilton Lane (A)	US	USD	1,648	130,638	0.03
Huatai Securities (A)	CN	CNY	62,839	129,618	0.03
Bank Rakyat Indonesia Persero	ID	IDR	435,539	128,793	0.03
Public Bank Berhad	MY	MYR	155,187	128,198	0.03
China Pacific Insurance Group (H)	CN	HKD	50,853	117,988	0.02
Postal Savings Bank of China (H)	CN	HKD	268,647	115,583	0.02
Intermediate Capital Group	GB	GBP	6,957	104,220	0.02
Postal Savings Bank of China	CN	CNY	156,295	91,957	0.02
KB Financial Group	KR	KRW	2,512	90,316	0.02
Hyundai Marine & Fire Insurance	KR	KRW	4,026	88,728	0.02
Ping An Bank (A)	CN	CNY	62,855	84,570	0.02
Hong Kong Exchanges and Clearing	HK	HKD	2,338	76,817	0.02
Voya Financial	US	USD	1,205	75,471	0.01
Sampo (A)	FI	EUR	2,026	75,194	0.01
Ping An Insurance Group (A) (China)	CN	CNY	11,639	67,947	0.01
Tryg	DK	DKK	3,607	66,510	0.01
China Life Insurance (A)	CN	CNY	14,135	61,122	0.01
KakaoBank	KR	KRW	4,712	60,012	0.01
China Merchants Bank (A)	CN	CNY	14,251	56,385	0.01
CITIC Securities (A)	CN	CNY	18,747	52,342	0.01
Akbank Tas	TR	TRY	51,337	50,590	0.01
Piraeus Financial Holdings	GR	EUR	17,317	48,315	0.01
KBC Group	BE	EUR	796	41,311	0.01
China International Capital	CN	CNY	8,365	39,644	0.01
ASR Nederland	NL	EUR	1,019	35,877	0.01
Turkiye Is Bankasi	TR	TRY	50,586	35,501	0.01
Admiral Group	GB	GBP	1,262	35,394	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	13,110	33,822	0.01
Aviva	GB	GBP	7,063	32,249	0.01
Yapi ve Kredi Bankasi	TR	TRY	53,111	30,629	0.01
Virgin Money (UK)	GB	GBP	17,662	30,212	0.01
Storebrand (A)	NO	NOK	2,139	16,857	0.00
Julius Baer Group	CH	CHF	249	13,901	0.00
Phoenix Group Holdings	GB	GBP	2,439	12,711	0.00
Molten Ventures	GB	GBP	4,580	12,381	0.00
China Pacific Insurance Group (A)	CN	CNY	3,406	12,144	0.00
Noah Holdings ADR	CN	USD	828	9,104	0.00
Mandatum	FI	EUR	1,846	6,743	0.00
Samsung Fire & Marine Insurance	KR	KRW	28	4,986	0.00
SCB X (F)	TH	THB	1,637	4,241	0.00
Haci Omer Sabanci Holding	TR	TRY	2,223	3,978	0.00
				42,855,633	**8.47**
Real Estate					
Digital Realty Trust REIT	US	USD	6,081	710,339	0.14
Welltower REIT	US	USD	6,694	531,986	0.11
American Tower REIT	US	USD	2,918	489,401	0.10
China Resources Land	HK	HKD	108,685	383,050	0.08
Crown Castle REIT	US	USD	3,229	281,735	0.06
China Overseas Land & Investment	HK	HKD	138,575	246,225	0.05
SBA Communications (A) REIT	US	USD	764	151,042	0.03
Americold Realty Trust REIT	US	USD	5,850	144,067	0.03
Ayala Land	PH	PHP	130,521	60,635	0.01
CoStar Group	US	USD	770	52,491	0.01
Longfor Group Holdings	CN	HKD	35,792	48,902	0.01
Segro REIT	GB	GBP	4,556	37,292	0.01
Unibail-Rodamco-Westfield REIT	FR	EUR	347	16,209	0.00
Hammerson REIT	GB	GBP	51,232	12,967	0.00
Urban Logistics REIT	GB	GBP	10,103	12,089	0.00
Pakuwon Jati	ID	IDR	503,635	11,982	0.00
				3,190,412	**0.63**
Government					
Germany 3.70% 22/11/2023	DE	EUR	7,544,653	7,528,425	1.49
US Treasury 5.36% 28/12/2023	US	USD	3,997,000	3,751,255	0.74
				11,279,680	**2.23**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	184,945	222,481	0.04
Ares Capital	US	USD	1,358	24,284	0.00
				246,765	**0.05**
Open Ended Fund					
Fidelity CCF II - North America Equity Fund	IE	USD	8,393,841	80,367,344	15.88
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	5,164,237	48,762,792	9.63
Fidelity CCF II - Global Emerging Mk Equity Fund	IE	USD	5,089,203	47,274,615	9.34
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	2,744,892	25,533,264	5.04
Fidelity CCF II - UK Equity Fund	IE	GBP	17,250,336	18,473,207	3.65
Fidelity CCF II - Japan Equity Fund	IE	JPY	95,159	6,242,842	1.23
Assenagon Alpha Volatility	LU	EUR	3,926	4,454,725	0.88
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	384,971	3,447,083	0.68
Coremont Investment Fund	LU	EUR	16,720	1,792,732	0.35
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	25	446,973	0.09
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	955	0.00
				236,796,532	**46.78**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	53,213	47,510	0.01
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	47,782	42,661	0.01
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	17,546	15,666	0.00
				105,837	**0.02**
Communication Services					
Tele2 (B)	SE	SEK	97,834	655,265	0.13
Infrastrutture Wireless Italiane	IT	EUR	50,063	516,651	0.10
Deutsche Telekom	DE	EUR	20,578	421,331	0.08
Warner Music Group (A)	US	USD	14,059	413,964	0.08
T-Mobile (US)	US	USD	2,272	308,398	0.06
Telkom Indonesia Persero	ID	IDR	1,162,176	240,886	0.05
Elisa (A)	FI	EUR	4,985	199,806	0.04
Far EasTone Telecommunications	TW	TWD	85,636	189,735	0.04
Hellenic Telecommunications Organization	GR	EUR	13,785	182,380	0.04
Spotify Technology	SE	USD	988	153,291	0.03
SK Telecom	KR	KRW	4,047	139,588	0.03
IQIYI ADR	CN	USD	24,861	107,063	0.02
Koninklijke KPN	NL	EUR	22,859	72,576	0.01
MTN Group	ZA	ZAR	13,477	61,901	0.01
Roku (A)	US	USD	543	30,306	0.01
Indosat	ID	IDR	42,124	23,687	0.00
Lumen Technologies	US	USD	15,124	21,687	0.00
				3,738,515	**0.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
PRIO SA	BR	BRL	20,235	179,732	0.04
3R Petroleum Oleo E Gas	BR	BRL	13,259	80,994	0.02
Repsol	ES	EUR	3,135	43,342	0.01
				304,068	**0.06**
Utilities					
Endesa	ES	EUR	2,097	37,248	0.01
				37,248	**0.01**
Materials					
Grupo Mexico (B)	MX	MXN	111,526	426,924	0.08
Gerdau (Pref'd)	BR	BRL	56,044	229,885	0.05
PhosAgro GDR*	RU	USD	0	0	0.00
				656,809	**0.13**
Industrials					
Localiza Rent a Car	BR	BRL	49,847	474,974	0.09
Ryanair Holdings (IE)	IE	EUR	30,508	432,602	0.09
Ferrovial	ES	EUR	10,221	290,683	0.06
Kingspan Group (IE)	IE	EUR	2,639	167,540	0.03
Aena	ES	EUR	1,204	164,712	0.03
Fluidra	ES	EUR	9,238	153,529	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	6,590	133,512	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	36,635	53,684	0.01
Rumo	BR	BRL	10,895	45,791	0.01
Controladora Vuela Cia de Aviacion	MX	MXN	25,641	14,266	0.00
Santos Brasil Participacoes	BR	BRL	2,959	4,042	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	335	334	0.00
				1,935,669	**0.38**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	17,849	580,973	0.11
Cie Financiere Richemont ADR	CH	USD	2,696	29,911	0.01
Lojas Renner	BR	BRL	7,225	16,408	0.00
Grupo Televisa	MX	MXN	11,060	4,624	0.00
				631,916	**0.12**
Consumer Staples					
Walmart De Mexico	MX	MXN	100,003	335,034	0.07
Arca Continental	MX	MXN	21,045	179,471	0.04
Sao Martinho	BR	BRL	8,481	56,322	0.01
				570,827	**0.11**

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	100,041	68,986	0.01
				68,986	**0.01**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	74,845	555,498	0.11
B3 SA - Brasil Bolsa Balcao	BR	BRL	225,002	469,266	0.09
Banco Bradesco	BR	BRL	152,443	351,643	0.07
AIB Group	IE	EUR	71,282	291,827	0.06
Grupo Financiero Banorte	MX	MXN	24,170	186,490	0.04
Banco Bradesco (Pref'd)	BR	BRL	63,649	167,453	0.03
Banco BTG Pactual	BR	BRL	30,072	165,389	0.03
Kuwait Finance House	KW	KWD	65,832	137,681	0.03
Bankinter	ES	EUR	22,481	134,033	0.03
Banco Santander (ES)	ES	EUR	27,052	93,762	0.02
Alpha Bank	GR	EUR	58,261	82,148	0.02
				2,635,190	**0.52**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	26,865	79,701	0.02
				79,701	**0.02**
Government					
Japan Treasury -0.12% 13/11/2023	JP	JPY	97,750,000	609,921	0.12
US Treasury 5.27% 16/11/2023	US	USD	448,900	423,942	0.08
				1,033,863	**0.20**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	1,145,562	1,058,897	0.21
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	79,449	70,934	0.01
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	4,075	16,952	0.00
				1,146,783	**0.23**
Communication Services					
Tim	BR	BRL	55,168	157,856	0.03
Cellnex Telecom	ES	EUR	4,317	119,677	0.02
				277,533	**0.05**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	159,546	158,394	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	138,736	137,750	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	117,925	117,748	0.02
Barclays 0.16% 05/01/2024	GB	EUR	104,052	104,046	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	69,368	69,388	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	69,368	69,378	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	69,368	69,369	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	69,368	69,365	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	69,368	69,360	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	69,368	69,315	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	69,368	69,314	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	69,368	69,301	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	69,368	69,297	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	69,368	69,248	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	69,368	69,194	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	69,368	69,150	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	69,368	69,112	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	69,368	68,889	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	69,368	68,883	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	69,368	68,882	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	69,368	68,868	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	69,368	68,867	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	69,368	68,866	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	69,368	68,845	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	69,368	68,844	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	69,368	68,836	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	69,368	68,834	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	69,368	68,816	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	69,368	67,972	0.01
P&G CP 3.96% 05/01/2024	US	EUR	58,963	58,538	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	52,026	52,015	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	52,026	51,874	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	52,026	51,197	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	52,026	51,020	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	34,684	34,689	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	34,684	34,689	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	34,684	34,684	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	34,684	34,684	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	34,684	34,684	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	34,684	34,605	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	34,684	34,582	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	34,684	34,541	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	34,684	34,467	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	34,684	34,445	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	34,684	34,437	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	34,684	34,431	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	34,684	34,430	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	34,684	34,430	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	34,684	34,430	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	34,684	34,381	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	34,684	34,364	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	34,684	34,094	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	34,684	34,016	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	31,216	30,991	0.01
				3,194,849	**0.63**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Unlisted					
Materials					
PhosAgro*	RU	USD	65	0	0.00
PhosAgro*	RU	USD	1	0	0.00
Novolipetsk Steel*	RU	USD	3,397	0	0.00
				0	**0.00**
Industrials					
Tuhu Car*	KY	HKD	5,364	20,244	0.00
				20,244	**0.00**
Information Technology					
Bytedance*	CN	USD	308	47,429	0.01
Yandex*	RU	USD	147	0	0.00
				47,429	**0.01**
Healthcare					
Cutia Therapeutics*	CN	HKD	13,135	30,050	0.01
China Animal Healthcare*	BM	HKD	9,100	0	0.00
				30,050	**0.01**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	138,736	138,736	0.03
TCS Group Holding GDR*	CY	USD	57	0	0.00
Sberbank of Russia (USD)*	RU	USD	5,916	0	0.00
				138,736	**0.03**
Fractions				9	0.00
Total Investments (Cost EUR 477,401,351)				**464,420,961**	**91.75**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	349,026	349,026	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	348,941	348,941	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	346,840	346,840	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	346,840	346,840	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	270,535	270,535	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	208,752	208,752	0.04
				1,870,934	**0.37**
Total Investments (including Bank Deposits)				**466,291,895**	**92.12**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
MSCI Europe VL Eur Net (GS)	EUR	7,379,546	51,187	0.01
Commodity Strategy 1099 (GS)	USD	1,467,501	692	0.00
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	110,968,356	(1,977)	(0.00)
			49,902	**0.01**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold GBP at 1.152712 22/11/2023	218,595	979	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	1,067,475	534	0.00
		1,513	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
MSCI S.Arabia Index Future 15/12/2023	USD	1,440,679	(79,164)	(0.02)
IFSC Nifty 50 Index Future 30/11/2023	USD	8,244,294	(222,689)	(0.04)
MSCI Brazil Ix Index Future 15/12/2023	USD	5,571,972	(260,466)	(0.05)
S&P TSX 60 Index Future 14/12/2023	CAD	10,359,635	(403,334)	(0.08)
			(965,653)	**(0.19)**
Other Assets and Liabilities			40,802,903	8.06
Net Assets			**506,180,560**	**100.00**

Fidelity Institutional Target™ 2035 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	48.42
USA	US	16.23
UK	GB	3.90
China	CN	3.62
Germany	DE	3.47
France	FR	3.13
Switzerland	CH	2.18
Taiwan Area	TW	1.38
Luxembourg	LU	1.26
Netherlands	NL	1.20
Korea	KR	1.15
Sweden	SE	0.70
Denmark	DK	0.70
Italy	IT	0.63
Brazil	BR	0.50
Spain	ES	0.43
Hong Kong SAR China	HK	0.35
South Africa	ZA	0.32
Finland	FI	0.30
Mexico	MX	0.27
Indonesia	ID	0.23
Belgium	BE	0.21
Malaysia	MY	0.19
Thailand	TH	0.18
Japan	JP	0.17
Austria	AT	0.12
Greece	GR	0.11
Portugal	PT	0.10
United Arab Emirates	AE	0.10
Norway	NO	0.08
Uruguay	UY	0.08
Philippines	PH	0.07
Bermuda	BM	0.06
Qatar	QA	0.04
Australia	AU	0.04
Canada	CA	0.03
Poland	PL	0.03
Cayman Islands	KY	0.03
Turkey	TR	0.03
Kuwait	KW	0.03
Hungary	HU	0.02
Singapore	SG	0.02
Chile	CL	0.01
Jordan	JO	0.01
Israel	IL	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		7.88

Fidelity Institutional Target™ 2040 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Shell	GB	GBP	64,478	1,959,642	0.49
TotalEnergies	FR	EUR	25,188	1,591,886	0.39
Exxon Mobil	US	USD	8,578	859,010	0.21
Cheniere Energy	US	USD	4,596	725,438	0.18
OMV AG	AT	EUR	10,119	418,511	0.10
Schlumberger (US)	US	USD	5,623	297,598	0.07
Pioneer Natural Resources	US	USD	1,308	296,191	0.07
Diamondback Energy	US	USD	1,856	282,715	0.07
China Petroleum & Chemical (H)	CN	HKD	487,024	234,925	0.06
Marathon Petroleum	US	USD	1,445	205,011	0.05
Baker Hughes	US	USD	6,053	198,163	0.05
Subsea 7	GB	NOK	12,419	153,858	0.04
Parex Resources	CA	CAD	7,260	131,442	0.03
BP	GB	GBP	22,230	128,306	0.03
Polski Koncern Naftowy ORLEN	PL	PLN	8,138	121,416	0.03
Marathon Oil Group	US	USD	4,283	111,007	0.03
S-Oil	KR	KRW	2,254	105,127	0.03
Aker BP	NO	NOK	3,825	103,926	0.03
SBM Offshore	NL	EUR	7,002	82,268	0.02
EQT	US	USD	2,005	80,340	0.02
Chesapeake Energy	US	USD	536	43,857	0.01
Neste	FI	EUR	1,309	41,507	0.01
China Oilfield Services (H)	CN	HKD	36,612	40,898	0.01
New Fortress Energy	US	USD	1,069	30,678	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	29,237	29,285	0.01
China Merchants Energy Shipping (A)	CN	CNY	22,665	18,772	0.00
Vallourec	FR	EUR	982	11,120	0.00
Enviva	US	USD	3,005	10,240	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	4,926	9,134	0.00
China Petroleum & Chemical (A)	CN	CNY	12,946	9,103	0.00
Novatek Joint Stock*	RU	RUB	366	0	0.00
Gazprom*	RU	USD	3,660	0	0.00
				8,331,374	**2.07**
Utilities					
SSE	GB	GBP	39,021	731,774	0.18
Centrica	GB	GBP	365,807	660,809	0.16
Sempra Energy	US	USD	9,974	658,247	0.16
Enel	IT	EUR	90,534	542,115	0.13
National Grid	GB	GBP	44,617	501,419	0.12
Orsted	DK	DKK	6,584	299,746	0.07
Emirates Central Cooling Systems	AE	AED	479,873	221,347	0.05
Eversource Energy	US	USD	2,735	138,991	0.03
E.ON	DE	EUR	11,735	131,672	0.03
NextEra Energy	US	USD	1,861	102,645	0.03
Severn Trent	GB	GBP	2,933	89,457	0.02
Exelon	US	USD	1,559	57,167	0.01
Pacific Gas and Electric	US	USD	3,453	53,407	0.01
Drax Group	GB	GBP	9,514	46,173	0.01
ENN Natural Gas (A)	CN	CNY	18,583	41,334	0.01
				4,276,303	**1.06**
Materials					
Air Liquide	FR	EUR	7,432	1,201,541	0.30
Linde	US	USD	2,780	1,007,373	0.25
Rio Tinto	GB	GBP	15,508	935,904	0.23
Hexpol	SE	SEK	43,871	366,458	0.09
LG Chem	KR	KRW	861	265,688	0.07
Ball	US	USD	5,049	231,525	0.06
Corteva	US	USD	4,448	202,050	0.05
RPM International	US	USD	2,262	195,060	0.05
Petronas Chemicals Group	MY	MYR	114,434	166,832	0.04
Sika (BR)	CH	CHF	654	147,617	0.04
Avery Dennison	US	USD	878	144,488	0.04
Covestro	DE	EUR	2,674	127,567	0.03
Holcim	CH	CHF	2,141	124,932	0.03
Norsk Hydro	NO	NOK	22,329	120,326	0.03
BASF	DE	EUR	2,747	119,594	0.03
Stora Enso (FI)	FI	EUR	10,239	115,958	0.03
Victrex	GB	GBP	7,325	115,841	0.03
Anglogold Ashanti	GB	ZAR	6,647	115,604	0.03
Endeavour Mining	GB	GBP	5,823	113,675	0.03
China Steel	TW	TWD	160,278	113,021	0.03
Anglo American (UK)	GB	GBP	4,507	108,522	0.03
DSM Firmenich	CH	EUR	1,233	105,549	0.03
Steel Dynamics	US	USD	814	82,277	0.02
Anhui Conch Cement (H)	CN	HKD	34,834	81,752	0.02
Lanxess	DE	EUR	3,721	80,371	0.02
Impala Platinum Holdings	ZA	ZAR	17,849	69,997	0.02
Axalta Cing Systems	US	USD	2,697	66,665	0.02
China Hongqiao Group	CN	HKD	72,632	64,070	0.02
Arkema	FR	EUR	687	60,693	0.02
Evonik Industries	DE	EUR	3,120	54,168	0.01
DL Holdings	KR	KRW	1,801	53,539	0.01
Newmont	US	USD	1,479	52,215	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	1,085	41,566	0.01
Empresas Cmpc	CL	CLP	24,168	40,874	0.01
Soulbrain	KR	KRW	236	38,355	0.01
China Jushi (A)	CN	CNY	24,299	36,222	0.01
Ganfeng Lithium Group (H)	CN	HKD	8,092	27,399	0.01
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	8,521	27,304	0.01
Wienerberger	AT	EUR	1,176	26,988	0.01
Shandong Sinocera Functional Material	CN	CNY	8,125	25,914	0.01
Crown Holdings	US	USD	293	22,358	0.01
Shenzhen YUTO Packaging Technology (A)	CN	CNY	6,164	20,861	0.01
Avia Avian	ID	IDR	689,578	20,521	0.01
Xianhe (A)	CN	CNY	7,664	17,791	0.00
LG Chem (Pref'd)	KR	KRW	89	17,507	0.00
SSAB (B)	SE	SEK	2,465	13,500	0.00
SSAB	SE	SEK	2,383	13,482	0.00
Boliden (Sweden)	SE	SEK	507	12,266	0.00
Graphic Packaging Holding	US	USD	558	11,447	0.00
Anhui Conch Cement (A)	CN	CNY	3,503	10,913	0.00
SIG Combibloc Group	CH	CHF	509	10,586	0.00
Xianhe	CN	CNY	3,734	8,669	0.00
Ganfeng Lithium Group (A)	CN	CNY	743	4,236	0.00
Anhui Honglu Steel Construction Group	CN	CNY	11	34	0.00
Polyus*	RU	USD	20	0	0.00
				7,259,665	**1.80**
Industrials					
Legrand	FR	EUR	8,970	730,861	0.18
RELX	GB	GBP	21,683	714,155	0.18
Cie de Saint-Gobain	FR	EUR	13,603	699,205	0.17
Kone (B)	FI	EUR	16,692	682,542	0.17
Howmet Aerospace	US	USD	14,418	600,309	0.15
Woodward	US	USD	4,816	560,751	0.14
Arcadis (Netherlands)	NL	EUR	12,662	505,447	0.13
Deutsche Post	DE	EUR	11,903	437,548	0.11
Epiroc (A)	SE	SEK	27,152	421,670	0.10
Ashtead Group	GB	GBP	7,720	417,053	0.10
Vestas Wind Systems	DK	DKK	20,265	413,373	0.10
Emerson Electric	US	USD	4,129	346,189	0.09
TKH Group	NL	EUR	9,152	315,558	0.08
Hensoldt	DE	EUR	9,849	274,787	0.07
Siemens Energy	DE	EUR	29,686	248,471	0.06
Smart Metering Systems	GB	GBP	28,976	212,636	0.05
Epiroc (B)	SE	SEK	16,013	209,650	0.05
Parker-Hannifin	US	USD	600	208,255	0.05
Bureau Veritas (FR)	FR	EUR	9,608	206,480	0.05
Experian	IE	GBP	7,214	206,362	0.05
CSX	US	USD	6,910	194,758	0.05
WW Grainger	US	USD	259	180,548	0.04
Quanta Services	US	USD	1,007	158,797	0.04
Johnson Controls International	US	USD	3,261	151,151	0.04
Uber Technologies	US	USD	3,675	150,015	0.04
Siemens	DE	EUR	1,190	148,701	0.04
Tetra Tech	US	USD	1,018	146,580	0.04
ASGN	US	USD	1,823	143,502	0.04
FedEx	US	USD	632	143,181	0.04
3M	US	USD	1,635	141,205	0.04
United Parcel Service (B)	US	USD	975	129,153	0.03
DL E&C	KR	KRW	5,297	127,022	0.03
Sandvik	SE	SEK	7,801	125,173	0.03
Shenzhen Inovance Technology (A)	CN	CNY	15,895	123,978	0.03
Carrier Global	US	USD	2,679	121,654	0.03
Atlas Copco (B)	SE	SEK	10,801	114,304	0.03
Fortune Brands Innovations	US	USD	2,060	109,341	0.03
ZTO Express Cayman ADR	CN	USD	4,841	106,942	0.03
S-1	KR	KRW	2,751	104,997	0.03
Balfour Beatty	GB	GBP	29,543	104,904	0.03
Deere	US	USD	285	98,375	0.02
Samsung Engineering	KR	KRW	5,778	95,961	0.02
TransUnion	US	USD	2,061	85,804	0.02
Haitian International Holdings	CN	HKD	37,534	84,373	0.02
DCC (UK)	IE	GBP	1,544	80,952	0.02
Atlas Copco (A)	SE	SEK	6,394	78,028	0.02
China State Construction International Holdings	HK	HKD	73,488	74,319	0.02
Daimler Truck Holding	DE	EUR	2,493	73,852	0.02
Brenntag	DE	EUR	995	69,798	0.02
ROCKWOOL International	DK	DKK	328	68,871	0.02
Eaton	US	USD	339	66,225	0.02
CNH Industrial	GB	EUR	6,110	63,940	0.02
Hongfa Technology (A)	CN	CNY	16,776	62,693	0.02
NARI Technology (A)	CN	CNY	19,871	57,786	0.01
Genpact	US	USD	1,809	57,730	0.01
Vinci	FR	EUR	551	57,587	0.01
Maximus	US	USD	780	55,080	0.01
Sinotruk (Hong Kong)	CN	HKD	30,554	54,273	0.01
Cummins	US	USD	250	51,114	0.01
Shenzhen Inovance Technology (A)	CN	CNY	6,488	50,709	0.01
Allegion	IE	USD	522	48,966	0.01
Veralto	US	USD	670	43,273	0.01
Beijing New Building Materials (A)	CN	CNY	13,170	41,498	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	11,774	40,562	0.01
Shanghai M&G Stationery (A)	CN	CNY	7,862	39,352	0.01
Iveco Group	IT	EUR	4,641	36,917	0.01
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	7,882	32,774	0.01
Energy Recovery	US	USD	1,827	26,235	0.01
Vestis	US	USD	1,818	25,691	0.01
CITIC	CN	HKD	31,871	25,554	0.01
J.B. Hunt Transport Services	US	USD	156	25,346	0.01
Concentrix	US	USD	345	24,834	0.01
Tuhu Car	CN	HKD	5,494	23,037	0.01
Suzhou Maxwell Technologies (A)	CN	CNY	1,421	22,095	0.01
Rentokil Initial	GB	GBP	4,570	21,873	0.01
Forbo Holding	CH	CHF	21	21,530	0.01
Spirax-Sarco Engineering	GB	GBP	205	19,279	0.00
BOC Aviation	SG	HKD	3,292	19,114	0.00
KOC Holding	TR	TRY	4,167	19,070	0.00

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Norfolk Southern	US	USD	91	16,529	0.00
Clarivate	GB	USD	2,298	13,921	0.00
SF Holding (A)	CN	CNY	738	3,724	0.00
				13,115,852	**3.25**
Information Technology					
Apple	US	USD	29,470	4,741,555	1.18
Microsoft	US	USD	13,839	4,410,691	1.09
Taiwan Semiconductor Manufacturing	TW	TWD	174,269	2,675,450	0.66
Tencent Holdings	CN	HKD	55,442	1,929,399	0.48
Nvidia	US	USD	4,716	1,801,428	0.45
ASML Holding	NL	EUR	3,020	1,707,213	0.42
Samsung Electronics	KR	KRW	36,129	1,694,643	0.42
Alphabet (A)	US	USD	12,225	1,426,324	0.35
SAP	DE	EUR	9,869	1,250,770	0.31
Meta Platforms (A)	US	USD	4,234	1,206,885	0.30
Alphabet	US	USD	9,457	1,114,481	0.28
Broadcom	US	USD	1,005	799,839	0.20
Accenture (A)	IE	USD	2,242	629,544	0.16
Cognizant Technology Solutions (A)	US	USD	8,306	506,047	0.13
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	112,492	476,110	0.12
SK Hynix	KR	KRW	5,778	472,039	0.12
Salesforce.com	US	USD	2,372	451,170	0.11
Intel	US	USD	12,747	437,583	0.11
Capgemini	FR	EUR	2,544	423,650	0.11
Oracle	US	USD	3,958	384,972	0.10
Applied Materials	US	USD	3,083	384,849	0.10
Advanced Micro Devices	US	USD	3,627	335,364	0.08
MediaTek	TW	TWD	13,170	323,843	0.08
Palo Alto Networks	US	USD	1,397	320,036	0.08
Infineon Technologies	DE	EUR	11,607	318,904	0.08
Qualcomm	US	USD	2,712	279,667	0.07
Quanta Computer	TW	TWD	50,177	277,980	0.07
TE Connectivity	US	USD	2,386	264,037	0.07
Lam Research	US	USD	466	258,660	0.06
Samsung Electronics Perpetual (Pref'd)	KR	KRW	6,854	258,091	0.06
NXP Semiconductors	NL	USD	1,364	221,624	0.05
NAVER	KR	KRW	1,632	214,608	0.05
VMware	US	USD	1,494	203,181	0.05
Baidu (A)	CN	HKD	15,560	190,902	0.05
ANSYS	US	USD	632	166,967	0.04
Powertech Technology	TW	TWD	51,890	159,149	0.04
Micron Technology	US	USD	2,494	156,861	0.04
Workday (A)	US	USD	774	155,170	0.04
Chicony Electronics	TW	TWD	38,720	140,788	0.03
Kakao	KR	KRW	5,182	137,555	0.03
Dell Technologies	US	USD	2,097	131,931	0.03
Splunk	US	USD	927	129,409	0.03
Sunny Optical Technology (H)	CN	HKD	16,324	128,437	0.03
Advantech	TW	TWD	12,800	123,938	0.03
Lenovo Group	CN	HKD	111,944	122,683	0.03
ASE Technology Holding	TW	TWD	37,139	122,346	0.03
Marvell Technology	US	USD	2,491	110,929	0.03
Zhen Ding Technology Holding	TW	TWD	38,456	109,658	0.03
Yageo	TW	TWD	6,322	97,187	0.02
Crowdstrike Holdings	US	USD	583	97,130	0.02
Adobe	US	USD	188	93,649	0.02
Getac Holdings	TW	TWD	42,407	89,733	0.02
Luxshare Precision Industry (A)	CN	CNY	21,006	88,711	0.02
VeriSign	US	USD	455	85,857	0.02
Sage Group	GB	GBP	7,616	84,896	0.02
Dynatrace	US	USD	1,730	73,735	0.02
PTC	US	USD	533	70,808	0.02
Zoom Video Communications	US	USD	1,212	68,846	0.02
F5 Networks	US	USD	452	64,740	0.02
Kuaishou Technology (B)	CN	HKD	10,657	64,273	0.02
Arcadyan Technology	TW	TWD	14,092	63,491	0.02
First Solar	US	USD	467	62,144	0.02
Auto Trader Group	GB	GBP	7,991	57,010	0.01
Taiwan Union Technology	TW	TWD	15,014	46,647	0.01
Sinbon Electronics	TW	TWD	5,663	45,791	0.01
Gold Circuit Electronics	TW	TWD	8,824	45,397	0.01
Lumentum Holdings	US	USD	1,216	44,927	0.01
Ciena	US	USD	1,086	43,722	0.01
Pinterest (A)	US	USD	1,550	43,612	0.01
Autohome (A) ADR	CN	USD	1,641	40,627	0.01
Adevinta	NO	NOK	4,564	37,869	0.01
Lotes	TW	TWD	1,462	35,182	0.01
Nanya Technology	TW	TWD	18,175	34,347	0.01
Western Digital	US	USD	878	33,587	0.01
Elastic	US	USD	427	30,570	0.01
Atea	NO	NOK	3,048	29,969	0.01
Sopra Steria Group	FR	EUR	157	26,606	0.01
Starpower Semiconductor	CN	CNY	777	17,225	0.00
ams-OSRAM	AT	CHF	3,883	13,046	0.00
TeamViewer	DE	EUR	876	12,695	0.00
Huagong Technology (A)	CN	CNY	3,490	12,678	0.00
NAURA Technology Group	CN	CNY	290	9,565	0.00
SolarEdge Technologies	IL	USD	133	9,530	0.00
				36,063,162	**8.94**
Consumer Discretionary					
Amazon.com	US	USD	15,792	1,982,852	0.49
Alibaba Group Holding (CN)	CN	HKD	134,575	1,290,627	0.32
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,438	970,117	0.24
NetEase	CN	HKD	41,292	831,733	0.21
Chipotle Mexican Grill	US	USD	419	764,359	0.19
PDD Holdings ADR	IE	USD	7,694	728,626	0.18
Home Depot	US	USD	2,526	679,526	0.17
Electronic Arts	US	USD	5,701	670,912	0.17
Yum China Holdings	CN	USD	12,440	615,427	0.15
Meituan (B)	CN	HKD	43,958	582,544	0.14
Vitesco Technologies Group	DE	EUR	5,543	510,469	0.13
Tesla	US	USD	2,570	484,311	0.12
Kering	FR	EUR	920	352,410	0.09
Prosus	NL	EUR	12,839	339,324	0.08
Ipsos	FR	EUR	7,387	338,755	0.08
MercadoLibre	UY	USD	280	329,460	0.08
Lowe's Cos	US	USD	1,804	323,579	0.08
Entain	GB	GBP	29,645	316,745	0.08
Booking Holdings	US	USD	103	270,333	0.07
Aptiv	IE	USD	3,075	253,176	0.06
Dr Ing hc F Porsche (Pref'd)	DE	EUR	3,060	252,612	0.06
Home Product Center (F)	TH	THB	767,517	240,122	0.06
The Foschini Group	ZA	ZAR	45,394	230,801	0.06
JD.com (A)	CN	HKD	17,837	211,999	0.05
Continental	DE	EUR	3,144	193,186	0.05
BYD (H)	CN	HKD	6,585	188,270	0.05
JD.com ADR	CN	USD	7,746	184,645	0.05
Hankook Tire & Technology	KR	KRW	6,243	167,199	0.04
Puma	DE	EUR	3,092	164,778	0.04
Burberry Group	GB	GBP	8,089	157,171	0.04
Ferrari	IT	USD	484	138,380	0.03
Shenzhou International Group Holdings	CN	HKD	14,610	134,834	0.03
Li Ning	CN	HKD	45,608	131,182	0.03
Galaxy Entertainment Group	HK	HKD	24,158	127,924	0.03
Pirelli & C	IT	EUR	29,708	124,804	0.03
O'Reilly Automotive	US	USD	138	121,710	0.03
Tractor Supply	US	USD	661	119,929	0.03
BYD (A)	CN	CNY	3,819	117,123	0.03
Zalando	DE	EUR	5,257	115,605	0.03
Fox Factory Holding	US	USD	1,445	111,291	0.03
Service Corp International	US	USD	2,124	109,926	0.03
Vail Resorts	US	USD	541	109,397	0.03
Informa	GB	GBP	13,260	108,359	0.03
Flutter Entertainment (IE)	IE	EUR	724	107,162	0.03
Brunswick	US	USD	1,612	105,703	0.03
VF Corporation	US	USD	7,331	102,975	0.03
WPP (GB)	GB	GBP	12,301	99,818	0.02
Kingfisher	GB	GBP	40,016	96,413	0.02
Aramark	US	USD	3,636	93,060	0.02
Airbnb (A)	US	USD	835	92,764	0.02
NVR	US	USD	17	89,442	0.02
SSP Group	GB	GBP	42,553	87,963	0.02
Hanon Systems	KR	KRW	17,961	86,473	0.02
H World Group ADR	CN	USD	2,436	85,249	0.02
Cable One	US	USD	158	83,035	0.02
Autoliv	SE	USD	931	81,330	0.02
Nexteer Automotive Group	US	HKD	170,419	77,401	0.02
Coats Group	GB	GBP	98,668	76,598	0.02
Vistry Group	GB	GBP	9,302	75,525	0.02
ANTA Sports Products	CN	HKD	7,112	75,517	0.02
Yum China Holdings	CN	HKD	1,521	75,102	0.02
Woolworths Holdings /South Africa	ZA	ZAR	20,054	70,253	0.02
De' Longhi	IT	EUR	3,214	67,889	0.02
Pepkor Holdings	ZA	ZAR	78,621	67,477	0.02
Hasbro	US	USD	1,562	65,620	0.02
NetEase ADR	CN	USD	587	59,226	0.01
Expedia Group	US	USD	620	55,827	0.01
Valvoline	US	USD	1,914	54,025	0.01
Vipshop Holdings ADR	CN	USD	4,002	53,469	0.01
Thule Group	SE	SEK	2,162	46,337	0.01
Atour Lifestyle Holdings ADR	CN	USD	2,480	44,817	0.01
Miniso Group Holding ADR	CN	USD	1,806	43,252	0.01
Paramount Global	US	USD	4,069	42,359	0.01
Dowlais Group	GB	GBP	36,254	41,634	0.01
Gray Television	US	USD	6,733	41,296	0.01
Capri Holdings	GB	USD	817	39,552	0.01
China Tourism Group Duty Free (H)	CN	HKD	3,411	36,299	0.01
InterContinental Hotels Group	GB	GBP	530	35,335	0.01
Brilliance China Automotive Holdings	HK	HKD	78,756	34,185	0.01
Compagnie Financiere Richemont (A)	CH	CHF	292	32,515	0.01
Compass Group	GB	GBP	1,335	31,788	0.01
Faurecia	FR	EUR	1,964	31,106	0.01
Schibsted (A)	NO	NOK	1,606	30,327	0.01
China Tourism Group Duty Free (A)	CN	CNY	2,470	30,093	0.01
Genting (Malaysia)	MY	MYR	62,518	30,042	0.01
Flutter Entertainment	IE	GBP	199	29,559	0.01
Fuyao Glass Industry Group (H)	CN	HKD	6,504	27,987	0.01
Coupang (A)	US	USD	1,730	27,779	0.01
China Tourism Group Duty Free (A)	CN	CNY	2,223	27,095	0.01
Alibaba Group Holding ADR	CN	USD	346	26,568	0.01
Nien Made Enterprise	TW	TWD	2,946	24,609	0.01
Fuyao Glass Industry Group (A)	CN	CNY	5,107	24,572	0.01
Musti Group	FI	EUR	1,146	21,330	0.01
Future	GB	GBP	1,879	19,088	0.00
YETI Holdings	US	USD	474	18,897	0.00
Moonpig Group	GB	GBP	9,737	18,440	0.00
Just Eat Takeaway.com	NL	EUR	1,495	17,123	0.00
Dr. Martens	GB	GBP	11,914	15,926	0.00
TopBuild	US	USD	62	13,501	0.00
Stellantis	NL	EUR	737	12,970	0.00
Grand Canyon Education	US	USD	113	12,698	0.00
Wyndham Hotels & Resorts	US	USD	186	12,693	0.00
D.R. Horton	US	USD	124	12,237	0.00
D'ieteren	BE	EUR	81	11,403	0.00
Watches of Switzerland Group	GB	GBP	1,853	10,660	0.00
Boohoo Group	GB	GBP	28,982	10,451	0.00
XD	CN	HKD	7,112	10,127	0.00
Fnac Darty	FR	EUR	455	10,103	0.00
momo.com	TW	TWD	382	5,939	0.00
Minor International (F)	TH	THB	4,609	3,391	0.00
Zhongsheng Group Holdings	CN	HKD	1,449	3,149	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Focus Media Information Technology (A)	CN	CNY	2,105	1,880	0.00
				19,302,960	**4.79**
Consumer Staples					
Nestle	CH	CHF	22,832	2,329,786	0.58
L'Oreal	FR	EUR	2,939	1,164,135	0.29
Walmart	US	USD	7,036	1,084,738	0.27
Danone	FR	EUR	14,984	841,359	0.21
Unilever	GB	GBP	16,235	725,100	0.18
Diageo	GB	GBP	20,149	718,924	0.18
Coca-Cola	US	USD	12,906	689,301	0.17
Anheuser-Busch InBev	BE	EUR	10,199	546,992	0.14
PepsiCo	US	USD	3,089	474,540	0.12
Costco Wholesale	US	USD	787	412,280	0.10
Jeronimo Martins	PT	EUR	18,244	397,356	0.10
Haleon	GB	GBP	82,032	310,411	0.08
Colgate-Palmolive	US	USD	3,624	255,984	0.06
Ingredion	US	USD	2,887	255,633	0.06
Reckitt Benckiser Group	GB	GBP	3,896	246,199	0.06
Heineken (BR)	NL	EUR	2,643	223,996	0.06
China Mengniu Dairy	CN	HKD	72,469	222,758	0.06
General Mills	US	USD	3,508	216,033	0.05
Kweichow Moutai (A)	CN	CNY	925	200,992	0.05
Kweichow Moutai (A)	CN	CNY	896	194,213	0.05
President Chain Store	TW	TWD	25,813	194,065	0.05
LG Household & Health Care	KR	KRW	811	179,239	0.04
China Resources Beer Holdings	HK	HKD	35,941	179,214	0.04
Pernod Ricard	FR	EUR	1,021	171,013	0.04
Shoprite Holdings	ZA	ZAR	12,452	150,137	0.04
Procter & Gamble	US	USD	992	140,165	0.03
Bunge	US	USD	1,356	136,047	0.03
Thai Beverage	TH	SGD	355,167	132,524	0.03
Amorepacific	KR	KRW	1,241	109,892	0.03
Target	US	USD	950	99,292	0.02
Universal Robina	PH	PHP	50,503	92,078	0.02
Heineken Holding (A)	NL	EUR	1,250	89,745	0.02
Tsingtao Brewery (H)	CN	HKD	11,590	82,856	0.02
Beiersdorf	DE	EUR	648	80,433	0.02
Conagra Brands	US	USD	2,553	65,978	0.02
Inner Mongolia Yili Industrial Group	CN	CNY	18,583	65,611	0.02
Wuliangye Yibin (A)	CN	CNY	3,134	62,832	0.02
Tingyi Cayman Islands Holding	CN	HKD	46,885	58,824	0.01
BJ's Wholesale Club Holdings	US	USD	857	55,755	0.01
Nongfu Spring (H)	CN	HKD	9,800	52,701	0.01
JD Health International	CN	HKD	11,998	51,161	0.01
Constellation Brands	US	USD	231	51,119	0.01
Kraft Heinz	US	USD	1,649	49,034	0.01
Coca-Cola European Partners (US)	GB	USD	707	38,920	0.01
Treasury Wine Estates	AU	AUD	5,316	38,537	0.01
Muyuan Foods (A)	CN	CNY	7,454	36,224	0.01
Proya Cosmetics (A)	CN	CNY	2,698	36,185	0.01
Darling Ingredients	US	USD	793	33,425	0.01
Yifeng Pharmacy Chain	CN	CNY	7,658	32,332	0.01
Carlsberg (B)	DK	DKK	247	27,821	0.01
Proya Cosmetics	CN	CNY	2,034	27,275	0.01
Estee Lauder (A)	US	USD	218	26,368	0.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	6,813	20,897	0.01
AAK	SE	SEK	1,068	19,162	0.00
Uni-President China Holdings	CN	HKD	28,710	18,481	0.00
Aryzta (CH)	CH	CHF	8,670	15,004	0.00
Mayora Indah (PT)	ID	IDR	77,057	13,092	0.00
US Foods Holding	US	USD	334	12,259	0.00
Koninklijke Ahold Delhaize	NL	EUR	434	12,149	0.00
Kellogg	US	USD	207	9,846	0.00
Bakkafrost	FO	NOK	215	9,140	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	2,565	8,566	0.00
Dino Polska	PL	PLN	78	6,970	0.00
Tsingtao Brewery (A)	CN	CNY	579	6,236	0.00
WK Kellogg	US	USD	51	482	0.00
				14,309,816	**3.55**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	19,077	1,730,303	0.43
Roche Holding	CH	CHF	6,800	1,654,650	0.41
UnitedHealth Group	US	USD	2,894	1,464,990	0.36
AstraZeneca (GB)	GB	GBP	10,198	1,200,478	0.30
Novartis	CH	CHF	12,318	1,083,641	0.27
Sanofi	FR	EUR	11,409	977,724	0.24
Boston Scientific	US	USD	14,262	687,091	0.17
Bristol-Myers Squibb	US	USD	14,287	686,940	0.17
Lonza Group	CH	CHF	1,584	522,241	0.13
Amgen	US	USD	2,050	493,498	0.12
Siemens Healthineers	DE	EUR	10,339	478,890	0.12
Stryker	US	USD	1,777	451,712	0.11
Merck	US	USD	4,457	428,352	0.11
EssilorLuxottica	FR	EUR	2,186	373,073	0.09
Thermo Fisher Scientific	US	USD	886	370,656	0.09
Danaher	US	USD	2,006	361,812	0.09
Pfizer	US	USD	11,934	340,669	0.08
Bangkok Dusit Medical Services (F)	TH	THB	486,155	338,521	0.08
Elevance Health	US	USD	698	297,574	0.07
Qiagen (DE)	NL	EUR	8,392	294,722	0.07
Insulet	US	USD	2,254	282,332	0.07
Eli Lilly	US	USD	461	241,596	0.06
Hansoh Pharmaceutical Group	CN	HKD	125,431	222,780	0.06
ICON	IE	USD	941	216,960	0.05
Mirati Therapeutics	US	USD	4,084	215,725	0.05
Regeneron Pharmaceuticals	US	USD	277	204,236	0.05
Roche Holding (BR)	CH	CHF	735	189,176	0.05
Wuxi Biologics (Cayman)	CN	HKD	31,476	183,921	0.05
Innovent Biologics	CN	HKD	32,211	178,774	0.04
Insmed	US	USD	6,984	164,134	0.04
Convatec Group	GB	GBP	65,932	154,613	0.04
McKesson	US	USD	349	148,934	0.04
GSK	GB	GBP	8,531	142,789	0.04
Abbott Laboratories	US	USD	1,577	139,996	0.03
HCA Healthcare	US	USD	639	136,707	0.03
Merck	DE	EUR	952	135,460	0.03
Alcon	CH	CHF	1,958	132,078	0.03
ResMed	US	USD	961	127,673	0.03
Baxter International	US	USD	3,713	112,832	0.03
Genmab	DK	DKK	411	109,511	0.03
Coloplast (B)	DK	DKK	1,096	107,920	0.03
Richter Gedeon NYRT	HU	HUF	4,424	97,981	0.02
Biogen	US	USD	433	96,819	0.02
Hygeia Healthcare Holdings	CN	HKD	16,733	95,271	0.02
IQVIA Holdings	US	USD	550	93,701	0.02
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	2,451	90,275	0.02
Smith & Nephew	GB	GBP	8,519	90,088	0.02
Dexcom	US	USD	964	80,550	0.02
Sino Biopharmaceutical	HK	HKD	201,632	73,855	0.02
Alcon	CH	USD	935	63,079	0.02
WuXi AppTec (H)	CN	HKD	5,307	60,098	0.01
Sandoz Group	CH	CHF	2,437	59,968	0.01
Zoetis (A)	US	USD	405	59,921	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,606	59,291	0.01
Alnylam Pharmaceuticals	US	USD	413	59,065	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	64,322	56,341	0.01
Avantor	US	USD	3,273	53,518	0.01
WuXi AppTec	CN	CNY	4,228	47,028	0.01
Halozyme Therapeutics	US	USD	1,393	44,092	0.01
Option Care Health	US	USD	1,559	40,235	0.01
Shenzhen New Industries Biomedical	CN	CNY	3,925	34,482	0.01
Hikma Pharmaceuticals	JO	GBP	1,567	34,208	0.01
Structure Therapeutics ADR	US	USD	509	34,172	0.01
Fresenius SE & Co	DE	EUR	1,377	33,370	0.01
Royalty Pharma	US	USD	1,167	29,937	0.01
Pharmaron Beijing (H)	CN	HKD	12,363	27,774	0.01
Hangzhou Tigermed Consulting (H)	CN	HKD	4,781	25,353	0.01
Bayer	DE	EUR	499	20,271	0.01
Guardant Health	US	USD	793	19,269	0.00
Asymchem Laboratories (H)	CN	HKD	1,478	18,091	0.00
Remegen (H)	CN	HKD	3,292	17,631	0.00
Dentium	KR	KRW	229	17,530	0.00
Joinn Laboratories China (H)	CN	HKD	8,387	14,769	0.00
InnoCare Pharma	CN	HKD	19,228	14,317	0.00
Bloomage Biotechnology	CN	CNY	1,313	12,934	0.00
Ergomed	GB	GBP	797	12,281	0.00
CVS Group	GB	GBP	723	12,158	0.00
Pharmaron Beijing (A)	CN	CNY	2,117	9,054	0.00
Venus MedTech Hangzhou (H)	CN	HKD	16,199	8,653	0.00
Sartorius Stedim Biotech	FR	EUR	48	8,461	0.00
Asymchem Laboratories Tianjin	CN	CNY	408	7,930	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	909	7,799	0.00
Kalbe Farma	ID	IDR	69,906	7,025	0.00
iRay Technology (A)	CN	CNY	243	7,005	0.00
Joinn Laboratories (China)	CN	CNY	5	18	0.00
				19,541,352	**4.85**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,257,035	5,713,224	1.42
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	610,020	2,724,959	0.68
HSBC Holdings (UK)	GB	GBP	219,435	1,492,598	0.37
Visa	US	USD	5,617	1,247,212	0.31
Allianz	DE	EUR	4,708	1,040,051	0.26
JPMorgan Chase	US	USD	7,382	968,330	0.24
AXA	FR	EUR	32,652	912,785	0.23
UBS Group	CH	CHF	40,527	894,901	0.22
Berkshire Hathaway (B)	US	USD	2,457	790,037	0.20
Progressive	US	USD	4,999	746,015	0.19
Zurich Insurance Group	CH	CHF	1,608	720,678	0.18
MasterCard	US	USD	1,924	685,464	0.17
UniCredit	IT	EUR	23,653	558,807	0.14
Bank of America	US	USD	21,599	532,850	0.13
Partners Group Holding	CH	CHF	526	523,334	0.13
Ping An Insurance Group (H)	CN	HKD	107,205	513,907	0.13
Morgan Stanley	US	USD	7,651	511,303	0.13
Intesa Sanpaolo	IT	EUR	203,694	500,373	0.12
NN Group	NL	EUR	13,184	398,946	0.10
Marsh & McLennan	US	USD	2,013	360,451	0.09
Wells Fargo	US	USD	9,332	348,298	0.09
Societe Generale	FR	EUR	16,244	343,488	0.09
Goldman Sachs Group	US	USD	1,079	309,929	0.08
Barclays	GB	GBP	197,404	298,337	0.07
ING Groep	NL	EUR	23,419	281,684	0.07
American International Group	US	USD	4,828	278,993	0.07
CTBC Financial Holding	TW	TWD	379,557	269,973	0.07
FirstRand	ZA	ZAR	84,705	262,741	0.07
BlackRock	US	USD	452	260,626	0.06
CIMB Group Holdings	MY	MYR	221,106	250,571	0.06
Moody's	US	USD	851	248,450	0.06
Standard Bank Group	ZA	ZAR	26,120	241,178	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	636	240,638	0.06
BNP Paribas (France)	FR	EUR	4,346	235,962	0.06
Bank Mandiri Persero	ID	IDR	688,880	232,640	0.06
American Express	US	USD	1,674	230,198	0.06
Bank Central Asia	ID	IDR	400,247	208,449	0.05
Natwest Group	GB	GBP	101,612	207,944	0.05
Hong Leong Bank	MY	MYR	51,745	199,360	0.05
National Bank of Greece	GR	EUR	35,542	191,928	0.05
Arthur J Gallagher	US	USD	845	188,357	0.05
China Merchants Bank (H)	CN	HKD	51,692	184,715	0.05

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	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
China Construction Bank (H)	CN	HKD	340,179	181,604	0.05
AIA Group	HK	HKD	21,432	175,066	0.04
Deutsche Boerse	DE	EUR	1,113	172,810	0.04
Prudential (UK)	HK	GBP	17,494	172,337	0.04
Qatar National Bank	QA	QAR	44,051	170,506	0.04
First Abu Dhabi Bank	AE	AED	51,396	167,935	0.04
Fubon Financial Holding	TW	TWD	92,935	163,142	0.04
FinecoBank	IT	EUR	13,480	149,828	0.04
MetLife	US	USD	2,580	145,598	0.04
Bank Of The Philippine Islands	PH	PHP	86,043	144,245	0.04
Ares Management (A)	US	USD	1,545	143,686	0.04
Cathay Financial Holding	TW	TWD	111,877	143,401	0.04
PNC Financial Services Group	US	USD	1,327	142,960	0.04
Nedbank Group	ZA	ZAR	13,680	138,522	0.03
Fidelity National Information Services	US	USD	2,938	135,445	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	461,896	131,812	0.03
Nordea Bank	FI	SEK	13,178	130,824	0.03
Industrial Bank (A)	CN	CNY	66,824	129,773	0.03
AON	US	USD	437	128,053	0.03
Everest Re Group	BM	USD	331	124,043	0.03
Northern Trust	US	USD	1,975	123,110	0.03
RenaissanceRe Holdings	BM	USD	586	120,987	0.03
S&P Global	US	USD	367	120,331	0.03
Regions Financial	US	USD	8,679	119,275	0.03
Comerica	US	USD	3,180	118,246	0.03
VZ Holding	CH	CHF	1,263	117,207	0.03
Bank of Ningbo (A)	CN	CNY	36,347	116,790	0.03
EQT	SE	SEK	6,755	115,996	0.03
Apollo Global Management	US	USD	1,573	115,461	0.03
Chailease Holding	TW	TWD	22,240	113,926	0.03
DB Insurance	KR	KRW	1,831	112,574	0.03
Lloyds Banking Group	GB	GBP	243,733	111,794	0.03
PICC Property & Casualty (H)	CN	HKD	103,252	111,274	0.03
Brown & Brown	US	USD	1,672	109,983	0.03
Legal & General Group	GB	GBP	44,053	106,948	0.03
Edenred	FR	EUR	2,088	104,911	0.03
Huatai Securities (H)	CN	HKD	84,235	104,116	0.03
Hamilton Lane (A)	US	USD	1,313	104,070	0.03
Huatai Securities (A)	CN	CNY	50,059	103,257	0.03
Bank Rakyat Indonesia Persero	ID	IDR	346,962	102,600	0.03
Public Bank Berhad	MY	MYR	123,626	102,126	0.03
China Pacific Insurance Group (H)	CN	HKD	40,511	93,993	0.02
Postal Savings Bank of China (H)	CN	HKD	214,011	92,076	0.02
Intermediate Capital Group	GB	GBP	5,542	83,024	0.02
Postal Savings Bank of China	CN	CNY	124,509	73,255	0.02
KB Financial Group	KR	KRW	2,001	71,948	0.02
Hyundai Marine & Fire Insurance	KR	KRW	3,207	70,683	0.02
Ping An Bank (A)	CN	CNY	50,072	67,371	0.02
Hong Kong Exchanges and Clearing	HK	HKD	1,863	61,196	0.02
Voya Financial	US	USD	960	60,123	0.01
Sampo (A)	FI	EUR	1,614	59,901	0.01
Ping An Insurance Group (A) (China)	CN	CNY	9,272	54,128	0.01
Tryg	DK	DKK	2,873	52,983	0.01
China Life Insurance (A)	CN	CNY	11,260	48,691	0.01
KakaoBank	KR	KRW	3,754	47,807	0.01
China Merchants Bank (A)	CN	CNY	11,352	44,918	0.01
CITIC Securities (A)	CN	CNY	14,935	41,697	0.01
Akbank Tas	TR	TRY	40,896	40,302	0.01
Piraeus Financial Holdings	GR	EUR	13,795	38,489	0.01
KBC Group	BE	EUR	634	32,910	0.01
China International Capital	CN	CNY	6,664	31,582	0.01
ASR Nederland	NL	EUR	812	28,580	0.01
Turkiye Is Bankasi	TR	TRY	40,298	28,281	0.01
Admiral Group	GB	GBP	1,005	28,196	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	10,444	26,944	0.01
Aviva	GB	GBP	5,626	25,690	0.01
Yapi ve Kredi Bankasi	TR	TRY	42,309	24,400	0.01
Virgin Money (UK)	GB	GBP	14,070	24,068	0.01
Storebrand (A)	NO	NOK	1,704	13,429	0.00
Julius Baer Group	CH	CHF	199	11,074	0.00
Phoenix Group Holdings	GB	GBP	1,943	10,126	0.00
Molten Ventures	GB	GBP	3,648	9,863	0.00
China Pacific Insurance Group (A)	CN	CNY	2,713	9,674	0.00
Noah Holdings ADR	CN	USD	659	7,252	0.00
Mandatum	FI	EUR	1,471	5,371	0.00
Samsung Fire & Marine Insurance	KR	KRW	22	3,972	0.00
SCB X (F)	TH	THB	1,304	3,379	0.00
Haci Omer Sabanci Holding	TR	TRY	1,771	3,169	0.00
				34,127,801	**8.46**
Real Estate					
Digital Realty Trust REIT	US	USD	4,845	565,876	0.14
Welltower REIT	US	USD	5,333	423,795	0.11
American Tower REIT	US	USD	2,325	389,870	0.10
China Resources Land	HK	HKD	86,582	305,150	0.08
Crown Castle REIT	US	USD	2,572	224,438	0.06
China Overseas Land & Investment	HK	HKD	110,393	196,151	0.05
SBA Communications (A) REIT	US	USD	609	120,324	0.03
Americold Realty Trust REIT	US	USD	4,660	114,767	0.03
Ayala Land	PH	PHP	103,977	48,304	0.01
CoStar Group	US	USD	614	41,816	0.01
Longfor Group Holdings	CN	HKD	28,513	38,956	0.01
Segro REIT	GB	GBP	3,629	29,708	0.01
Unibail-Rodamco-Westfield REIT	FR	EUR	277	12,912	0.00
Hammerson REIT	GB	GBP	40,813	10,330	0.00
Urban Logistics REIT	GB	GBP	8,048	9,631	0.00
Pakuwon Jati	ID	IDR	401,209	9,545	0.00
				2,541,573	**0.63**
Government					
Germany 3.70% 22/11/2023	DE	EUR	5,991,540	5,978,653	1.48
US Treasury 5.36% 28/12/2023	US	USD	3,473,100	3,259,566	0.81
				9,238,219	**2.29**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	147,331	177,233	0.04
Ares Capital	US	USD	1,082	19,346	0.00
				196,579	**0.05**
Open Ended Fund					
Fidelity CCF II - North America Equity Fund	IE	USD	6,677,203	63,931,294	15.85
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	4,108,091	38,790,238	9.62
Fidelity CCF II - Global Emerging Mk Equity Fund	IE	USD	4,048,402	37,606,410	9.33
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	2,186,650	20,340,441	5.04
Fidelity CCF II - UK Equity Fund	IE	GBP	13,722,444	14,695,223	3.64
Fidelity CCF II - Japan Equity Fund	IE	JPY	75,698	4,966,109	1.23
Assenagon Alpha Volatility	LU	EUR	3,128	3,548,714	0.88
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	306,240	2,742,115	0.68
Coremont Investment Fund	LU	EUR	13,320	1,428,122	0.35
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	20	356,071	0.09
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	955	0.00
				188,405,692	**46.72**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	42,392	37,848	0.01
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	38,065	33,986	0.01
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	13,978	12,480	0.00
				84,314	**0.02**
Communication Services					
Tele2 (B)	SE	SEK	77,937	521,998	0.13
Infrastrutture Wireless Italiane	IT	EUR	39,881	411,575	0.10
Deutsche Telekom	DE	EUR	16,393	335,642	0.08
Warner Music Group (A)	US	USD	11,200	329,775	0.08
T-Mobile (US)	US	USD	1,810	245,678	0.06
Telkom Indonesia Persero	ID	IDR	925,820	191,896	0.05
Elisa (A)	FI	EUR	3,971	159,170	0.04
Far EasTone Telecommunications	TW	TWD	68,220	151,148	0.04
Hellenic Telecommunications Organization	GR	EUR	10,982	145,289	0.04
Spotify Technology	SE	USD	787	122,116	0.03
SK Telecom	KR	KRW	3,224	111,200	0.03
IQIYI ADR	CN	USD	19,805	85,290	0.02
Koninklijke KPN	NL	EUR	18,210	57,816	0.01
MTN Group	ZA	ZAR	10,736	49,312	0.01
Roku (A)	US	USD	433	24,142	0.01
Indosat	ID	IDR	33,557	18,869	0.00
Lumen Technologies	US	USD	12,048	17,276	0.00
				2,978,192	**0.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
PRIO SA	BR	BRL	16,120	143,179	0.04
3R Petroleum Oleo E Gas	BR	BRL	10,562	64,522	0.02
Repsol	ES	EUR	2,497	34,527	0.01
				242,228	**0.06**
Utilities					
Endesa	ES	EUR	1,670	29,673	0.01
				29,673	**0.01**
Materials					
Grupo Mexico (B)	MX	MXN	88,844	340,099	0.08
Gerdau (Pref'd)	BR	BRL	44,646	183,133	0.05
PhosAgro GDR*	RU	USD	0	0	0.00
				523,232	**0.13**
Industrials					
Localiza Rent a Car	BR	BRL	39,710	378,377	0.09
Ryanair Holdings (IE)	IE	EUR	24,303	344,620	0.09
Ferrovial	ES	EUR	8,142	231,565	0.06
Kingspan Group (IE)	IE	EUR	2,102	133,466	0.03
Aena	ES	EUR	960	131,213	0.03
Fluidra	ES	EUR	7,359	122,305	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	5,250	106,359	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	29,185	42,766	0.01
Rumo	BR	BRL	8,679	36,478	0.01
Controladora Vuela Cia de Aviacion	MX	MXN	20,427	11,365	0.00
Santos Brasil Participacoes	BR	BRL	2,357	3,220	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	267	266	0.00
				1,542,000	**0.38**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	14,219	462,815	0.11
Cie Financiere Richemont ADR	CH	USD	2,148	23,829	0.01
Lojas Renner	BR	BRL	5,755	13,071	0.00
Grupo Televisa	MX	MXN	8,811	3,683	0.00
				503,398	**0.12**
Consumer Staples					
Walmart De Mexico	MX	MXN	79,665	266,897	0.07
Arca Continental	MX	MXN	16,765	142,971	0.04
Sao Martinho	BR	BRL	6,756	44,867	0.01
				454,735	**0.11**

Fidelity Institutional Target™ 2040 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	79,695	54,956	0.01
				54,956	**0.01**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	59,623	442,522	0.11
B3 SA - Brasil Bolsa Balcao	BR	BRL	179,243	373,830	0.09
Banco Bradesco	BR	BRL	121,440	280,128	0.07
AIB Group	IE	EUR	56,784	232,476	0.06
Grupo Financiero Banorte	MX	MXN	19,254	148,563	0.04
Banco Bradesco (Pref'd)	BR	BRL	50,704	133,398	0.03
Banco BTG Pactual	BR	BRL	23,956	131,753	0.03
Kuwait Finance House	KW	KWD	52,444	109,680	0.03
Bankinter	ES	EUR	17,909	106,774	0.03
Banco Santander (ES)	ES	EUR	21,550	74,693	0.02
Alpha Bank	GR	EUR	46,412	65,441	0.02
				2,099,258	**0.52**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	21,401	63,492	0.02
				63,492	**0.02**
Government					
Japan Treasury -0.12% 13/11/2023	JP	JPY	77,650,000	484,505	0.12
US Treasury 5.27% 16/11/2023	US	USD	62,900	59,403	0.01
				543,908	**0.13**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	912,575	843,536	0.21
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	63,292	56,509	0.01
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	3,247	13,504	0.00
				913,549	**0.23**
Communication Services					
Tim	BR	BRL	43,948	125,752	0.03
Cellnex Telecom	ES	EUR	3,439	95,337	0.02
				221,089	**0.05**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	127,097	126,179	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	110,520	109,734	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	93,942	93,800	0.02
Barclays 0.16% 05/01/2024	GB	EUR	82,890	82,885	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	55,260	55,276	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	55,260	55,267	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	55,260	55,261	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	55,260	55,258	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	55,260	55,254	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	55,260	55,218	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	55,260	55,217	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	55,260	55,206	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	55,260	55,203	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	55,260	55,164	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	55,260	55,121	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	55,260	55,086	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	55,260	55,056	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	55,260	54,878	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	55,260	54,873	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	55,260	54,873	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	55,260	54,862	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	55,260	54,861	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	55,260	54,860	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	55,260	54,844	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	55,260	54,842	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	55,260	54,836	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	55,260	54,835	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	55,260	54,820	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	55,260	54,148	0.01
P&G CP 3.96% 05/01/2024	US	EUR	46,971	46,633	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	41,445	41,436	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	41,445	41,324	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	41,445	40,784	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	41,445	40,644	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	27,630	27,634	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	27,630	27,634	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	27,630	27,630	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	27,630	27,630	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	27,630	27,630	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	27,630	27,567	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	27,630	27,549	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	27,630	27,516	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	27,630	27,457	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	27,630	27,439	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	27,630	27,433	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	27,630	27,428	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	27,630	27,427	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	27,630	27,427	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	27,630	27,427	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	27,630	27,389	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	27,630	27,375	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	27,630	27,160	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	27,630	27,098	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	24,867	24,688	0.01
				2,545,076	**0.63**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Unlisted					
Materials					
PhosAgro*	RU	USD	52	0	0.00
PhosAgro*	RU	USD	1	0	0.00
Novolipetsk Steel*	RU	USD	2,706	0	0.00
				0	**0.00**
Industrials					
Tuhu Car*	KY	HKD	4,273	16,127	0.00
				16,127	**0.00**
Information Technology					
Bytedance*	CN	USD	245	37,783	0.01
Yandex*	RU	USD	117	0	0.00
				37,783	**0.01**
Healthcare					
Cutia Therapeutics*	CN	HKD	10,464	23,939	0.01
China Animal Healthcare*	BM	HKD	7,249	0	0.00
				23,939	**0.01**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	110,520	110,520	0.03
TCS Group Holding GDR*	CY	USD	46	0	0.00
Sberbank of Russia (USD)*	RU	USD	4,713	0	0.00
				110,520	**0.03**
Fractions				4	0.00
Total Investments (Cost EUR 379,631,856)				**369,697,821**	**91.68**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	278,041	278,041	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	277,973	277,973	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	276,299	276,299	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	276,299	276,299	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	215,513	215,513	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	166,296	166,296	0.04
				1,490,421	**0.37**
Total Investments (including Bank Deposits)				**371,188,242**	**92.05**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
MSCI Europe VL Eur Net (GS)	EUR	5,870,425	40,719	0.01
Commodity Strategy 1099 (GS)	USD	1,169,038	551	0.00
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	88,273,931	(1,573)	(0.00)
			39,697	**0.01**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold GBP at 1.152712 22/11/2023	174,136	780	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	850,370	425	0.00
		1,205	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
MSCI S.Arabia Index Future 15/12/2023	USD	1,147,683	(63,064)	(0.02)
IFSC Nifty 50 Index Future 30/11/2023	USD	6,567,623	(177,400)	(0.04)
MSCI Brazil Ix Index Future 15/12/2023	USD	4,426,333	(206,663)	(0.05)
S&P TSX 60 Index Future 14/12/2023	CAD	8,252,733	(321,306)	(0.08)
			(768,433)	**(0.19)**
Other Assets and Liabilities			32,778,085	8.13
Net Assets			**403,238,796**	**100.00**

Fidelity Institutional Target™ 2040 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	48.36
USA	US	16.23
UK	GB	3.90
China	CN	3.62
Germany	DE	3.47
France	FR	3.13
Switzerland	CH	2.18
Taiwan Area	TW	1.38
Luxembourg	LU	1.26
Netherlands	NL	1.20
Korea	KR	1.15
Sweden	SE	0.70
Denmark	DK	0.70
Italy	IT	0.63
Brazil	BR	0.50
Spain	ES	0.43
Hong Kong SAR China	HK	0.35
South Africa	ZA	0.32
Finland	FI	0.30
Mexico	MX	0.27
Indonesia	ID	0.23
Belgium	BE	0.21
Malaysia	MY	0.19
Thailand	TH	0.18
Japan	JP	0.17
Austria	AT	0.12
Greece	GR	0.11
Portugal	PT	0.10
United Arab Emirates	AE	0.10
Norway	NO	0.08
Uruguay	UY	0.08
Philippines	PH	0.07
Bermuda	BM	0.06
Qatar	QA	0.04
Australia	AU	0.04
Canada	CA	0.03
Poland	PL	0.03
Cayman Islands	KY	0.03
Turkey	TR	0.03
Kuwait	KW	0.03
Hungary	HU	0.02
Singapore	SG	0.02
Chile	CL	0.01
Jordan	JO	0.01
Israel	IL	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		7.95

Fidelity Institutional Target™ 2045 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Shell	GB	GBP	54,306	1,650,496	0.49
TotalEnergies	FR	EUR	21,214	1,340,756	0.39
Exxon Mobil	US	USD	7,224	723,495	0.21
Cheniere Energy	US	USD	3,871	610,996	0.18
OMV AG	AT	EUR	8,522	352,488	0.10
Schlumberger (US)	US	USD	4,736	250,650	0.07
Pioneer Natural Resources	US	USD	1,101	249,465	0.07
Diamondback Energy	US	USD	1,564	238,115	0.07
China Petroleum & Chemical (H)	CN	HKD	410,193	197,865	0.06
Marathon Petroleum	US	USD	1,217	172,669	0.05
Baker Hughes	US	USD	5,098	166,901	0.05
Subsea 7	GB	NOK	10,460	129,586	0.04
Parex Resources	CA	CAD	6,114	110,706	0.03
BP	GB	GBP	18,723	108,065	0.03
Polski Koncern Naftowy ORLEN	PL	PLN	6,855	102,262	0.03
Marathon Oil Group	US	USD	3,607	93,495	0.03
S-Oil	KR	KRW	1,898	88,543	0.03
Aker BP	NO	NOK	3,221	87,531	0.03
SBM Offshore	NL	EUR	5,897	69,290	0.02
EQT	US	USD	1,689	67,666	0.02
Chesapeake Energy	US	USD	452	36,938	0.01
Neste	FI	EUR	1,102	34,959	0.01
China Oilfield Services (H)	CN	HKD	30,837	34,446	0.01
New Fortress Energy	US	USD	900	25,838	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	24,625	24,665	0.01
China Merchants Energy Shipping (A)	CN	CNY	19,090	15,811	0.00
Vallourec	FR	EUR	827	9,366	0.00
Enviva	US	USD	2,531	8,624	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	4,149	7,693	0.00
China Petroleum & Chemical (A)	CN	CNY	10,904	7,667	0.00
Novatek Joint Stock*	RU	RUB	308	0	0.00
Gazprom*	RU	USD	3,082	0	0.00
				7,017,047	**2.07**
Utilities					
SSE	GB	GBP	32,865	616,332	0.18
Centrica	GB	GBP	308,098	556,562	0.16
Sempra Energy	US	USD	8,400	554,404	0.16
Enel	IT	EUR	76,251	456,593	0.13
National Grid	GB	GBP	37,578	422,317	0.12
Orsted	DK	DKK	5,546	252,459	0.07
Emirates Central Cooling Systems	AE	AED	404,170	186,429	0.05
Eversource Energy	US	USD	2,303	117,065	0.03
E.ON	DE	EUR	9,884	110,900	0.03
NextEra Energy	US	USD	1,567	86,452	0.03
Severn Trent	GB	GBP	2,470	75,344	0.02
Exelon	US	USD	1,313	48,149	0.01
Pacific Gas and Electric	US	USD	2,909	44,982	0.01
Drax Group	GB	GBP	8,013	38,889	0.01
ENN Natural Gas (A)	CN	CNY	15,651	34,813	0.01
				3,601,690	**1.06**
Materials					
Air Liquide	FR	EUR	6,259	1,011,990	0.30
Linde	US	USD	2,342	848,453	0.25
Rio Tinto	GB	GBP	13,062	788,259	0.23
Hexpol	SE	SEK	36,950	308,647	0.09
LG Chem	KR	KRW	726	223,774	0.07
Ball	US	USD	4,252	195,001	0.06
Corteva	US	USD	3,747	170,175	0.05
RPM International	US	USD	1,906	164,288	0.05
Petronas Chemicals Group	MY	MYR	96,381	140,514	0.04
Sika (BR)	CH	CHF	551	124,330	0.04
Avery Dennison	US	USD	740	121,694	0.04
Covestro	DE	EUR	2,252	107,443	0.03
Holcim	CH	CHF	1,803	105,223	0.03
Norsk Hydro	NO	NOK	18,806	101,344	0.03
BASF	DE	EUR	2,314	100,728	0.03
Stora Enso (FI)	FI	EUR	8,624	97,665	0.03
Victrex	GB	GBP	6,170	97,566	0.03
Anglogold Ashanti	GB	ZAR	5,598	97,367	0.03
Endeavour Mining	GB	GBP	4,904	95,742	0.03
China Steel	TW	TWD	134,993	95,191	0.03
Anglo American (UK)	GB	GBP	3,796	91,402	0.03
DSM Firmenich	CH	EUR	1,039	88,898	0.03
Steel Dynamics	US	USD	686	69,297	0.02
Anhui Conch Cement (H)	CN	HKD	29,339	68,855	0.02
Lanxess	DE	EUR	3,134	67,692	0.02
Impala Platinum Holdings	ZA	ZAR	15,033	58,955	0.02
Axalta Cing Systems	US	USD	2,271	56,148	0.02
China Hongqiao Group	CN	HKD	61,174	53,962	0.02
Arkema	FR	EUR	578	51,119	0.02
Evonik Industries	DE	EUR	2,628	45,623	0.01
DL Holdings	KR	KRW	1,517	45,093	0.01
Newmont	US	USD	1,246	43,978	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	914	35,009	0.01
Empresas Cmpc	CL	CLP	20,356	34,426	0.01
Soulbrain	KR	KRW	199	32,305	0.01
China Jushi (A)	CN	CNY	20,465	30,508	0.01
Ganfeng Lithium Group (H)	CN	HKD	6,815	23,077	0.01
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	7,177	22,997	0.01
Wienerberger	AT	EUR	991	22,730	0.01
Shandong Sinocera Functional Material	CN	CNY	6,843	21,826	0.01
Crown Holdings	US	USD	246	18,831	0.01
Shenzhen YUTO Packaging Technology (A)	CN	CNY	5,191	17,570	0.01
Avia Avian	ID	IDR	580,793	17,284	0.01
Xianhe (A)	CN	CNY	6,455	14,984	0.00
LG Chem (Pref'd)	KR	KRW	75	14,745	0.00
SSAB (B)	SE	SEK	2,076	11,370	0.00
SSAB	SE	SEK	2,007	11,355	0.00
Boliden (Sweden)	SE	SEK	427	10,331	0.00
Graphic Packaging Holding	US	USD	470	9,641	0.00
Anhui Conch Cement (A)	CN	CNY	2,951	9,191	0.00
SIG Combibloc Group	CH	CHF	429	8,916	0.00
Xianhe	CN	CNY	3,145	7,301	0.00
Ganfeng Lithium Group (A)	CN	CNY	626	3,567	0.00
Anhui Honglu Steel Construction Group	CN	CNY	9	29	0.00
Polyus*	RU	USD	17	0	0.00
				6,114,409	**1.80**
Industrials					
Legrand	FR	EUR	7,555	615,563	0.18
RELX	GB	GBP	18,262	601,493	0.18
Cie de Saint-Gobain	FR	EUR	11,457	588,901	0.17
Kone (B)	FI	EUR	14,059	574,867	0.17
Howmet Aerospace	US	USD	12,144	505,607	0.15
Woodward	US	USD	4,057	472,289	0.14
Arcadis (Netherlands)	NL	EUR	10,664	425,710	0.13
Deutsche Post	DE	EUR	10,025	368,522	0.11
Epiroc (A)	SE	SEK	22,869	355,149	0.10
Ashtead Group	GB	GBP	6,502	351,260	0.10
Vestas Wind Systems	DK	DKK	17,068	348,161	0.10
Emerson Electric	US	USD	3,477	291,576	0.09
TKH Group	NL	EUR	7,708	265,777	0.08
Hensoldt	DE	EUR	8,295	231,438	0.07
Siemens Energy	DE	EUR	25,003	209,273	0.06
Smart Metering Systems	GB	GBP	24,405	179,091	0.05
Epiroc (B)	SE	SEK	13,487	176,576	0.05
Parker-Hannifin	US	USD	505	175,401	0.05
Bureau Veritas (FR)	FR	EUR	8,092	173,906	0.05
Experian	IE	GBP	6,076	173,807	0.05
CSX	US	USD	5,820	164,033	0.05
WW Grainger	US	USD	218	152,065	0.04
Quanta Services	US	USD	848	133,746	0.04
Johnson Controls International	US	USD	2,747	127,306	0.04
Uber Technologies	US	USD	3,095	126,349	0.04
Siemens	DE	EUR	1,002	125,243	0.04
Tetra Tech	US	USD	858	123,456	0.04
ASGN	US	USD	1,535	120,864	0.04
FedEx	US	USD	533	120,593	0.04
3M	US	USD	1,377	118,929	0.04
United Parcel Service (B)	US	USD	821	108,778	0.03
DL E&C	KR	KRW	4,462	106,983	0.03
Sandvik	SE	SEK	6,570	105,426	0.03
Shenzhen Inovance Technology (A)	CN	CNY	13,387	104,420	0.03
Carrier Global	US	USD	2,256	102,462	0.03
Atlas Copco (B)	SE	SEK	9,097	96,272	0.03
Fortune Brands Innovations	US	USD	1,735	92,092	0.03
ZTO Express Cayman ADR	CN	USD	4,077	90,071	0.03
S-1	KR	KRW	2,317	88,433	0.03
Balfour Beatty	GB	GBP	24,883	88,355	0.03
Deere	US	USD	240	82,856	0.02
Samsung Engineering	KR	KRW	4,866	80,823	0.02
TransUnion	US	USD	1,736	72,268	0.02
Haitian International Holdings	CN	HKD	31,613	71,063	0.02
DCC (UK)	IE	GBP	1,301	68,182	0.02
Atlas Copco (A)	SE	SEK	5,385	65,719	0.02
China State Construction International Holdings	HK	HKD	61,895	62,595	0.02
Daimler Truck Holding	DE	EUR	2,100	62,202	0.02
Brenntag	DE	EUR	838	58,787	0.02
ROCKWOOL International	DK	DKK	276	58,006	0.02
Eaton	US	USD	285	55,777	0.02
CNH Industrial	GB	EUR	5,146	53,853	0.02
Hongfa Technology (A)	CN	CNY	14,129	52,803	0.02
NARI Technology (A)	CN	CNY	16,736	48,670	0.01
Genpact	US	USD	1,524	48,623	0.01
Vinci	FR	EUR	464	48,503	0.01
Maximus	US	USD	657	46,391	0.01
Sinotruk (Hong Kong)	CN	HKD	25,734	45,711	0.01
Cummins	US	USD	210	43,050	0.01
Shenzhen Inovance Technology (A)	CN	CNY	5,465	42,709	0.01
Allegion	IE	USD	440	41,241	0.01
Veralto	US	USD	565	36,446	0.01
Beijing New Building Materials (A)	CN	CNY	11,092	34,952	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	9,917	34,163	0.01
Shanghai M&G Stationery (A)	CN	CNY	6,622	33,144	0.01
Iveco Group	IT	EUR	3,909	31,093	0.01
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	6,638	27,604	0.01
Energy Recovery	US	USD	1,539	22,096	0.01
Vestis	US	USD	1,531	21,638	0.01
CITIC	CN	HKD	26,843	21,522	0.01
J.B. Hunt Transport Services	US	USD	131	21,347	0.01
Concentrix	US	USD	291	20,917	0.01
Tuhu Car	CN	HKD	4,627	19,403	0.01
Suzhou Maxwell Technologies (A)	CN	CNY	1,197	18,610	0.01
Rentokil Initial	GB	GBP	3,849	18,422	0.01
Forbo Holding	CH	CHF	17	18,134	0.01
Spirax-Sarco Engineering	GB	GBP	173	16,237	0.00
BOC Aviation	SG	HKD	2,773	16,099	0.00
KOC Holding	TR	TRY	3,510	16,062	0.00

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Norfolk Southern	US	USD	77	13,921	0.00
Clarivate	GB	USD	1,936	11,725	0.00
SF Holding (A)	CN	CNY	621	3,136	0.00
				11,046,746	**3.25**
Information Technology					
Apple	US	USD	24,821	3,993,545	1.18
Microsoft	US	USD	11,656	3,714,876	1.09
Taiwan Semiconductor Manufacturing	TW	TWD	146,777	2,253,383	0.66
Tencent Holdings	CN	HKD	46,696	1,625,026	0.48
Nvidia	US	USD	3,972	1,517,241	0.45
ASML Holding	NL	EUR	2,544	1,437,890	0.42
Samsung Electronics	KR	KRW	30,430	1,427,304	0.42
Alphabet (A)	US	USD	10,296	1,201,313	0.35
SAP	DE	EUR	8,312	1,053,453	0.31
Meta Platforms (A)	US	USD	3,566	1,016,491	0.30
Alphabet	US	USD	7,965	938,665	0.28
Broadcom	US	USD	846	673,660	0.20
Accenture (A)	IE	USD	1,888	530,230	0.16
Cognizant Technology Solutions (A)	US	USD	6,996	426,215	0.13
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	94,745	401,001	0.12
SK Hynix	KR	KRW	4,866	397,572	0.12
Salesforce.com	US	USD	1,998	379,995	0.11
Intel	US	USD	10,736	368,552	0.11
Capgemini	FR	EUR	2,143	356,816	0.11
Oracle	US	USD	3,333	324,240	0.10
Applied Materials	US	USD	2,597	324,137	0.10
Advanced Micro Devices	US	USD	3,055	282,458	0.08
MediaTek	TW	TWD	11,092	272,755	0.08
Palo Alto Networks	US	USD	1,176	269,548	0.08
Infineon Technologies	DE	EUR	9,776	268,595	0.08
Qualcomm	US	USD	2,284	235,548	0.07
Quanta Computer	TW	TWD	42,262	234,127	0.07
TE Connectivity	US	USD	2,010	222,384	0.07
Lam Research	US	USD	393	217,855	0.06
Samsung Electronics Perpetual (Pref'd)	KR	KRW	5,773	217,376	0.06
NXP Semiconductors	NL	USD	1,149	186,661	0.05
NAVER	KR	KRW	1,374	180,752	0.05
VMware	US	USD	1,258	171,128	0.05
Baidu (A)	CN	HKD	13,106	160,787	0.05
ANSYS	US	USD	532	140,627	0.04
Powertech Technology	TW	TWD	43,704	134,043	0.04
Micron Technology	US	USD	2,101	132,116	0.04
Workday (A)	US	USD	652	130,691	0.04
Chicony Electronics	TW	TWD	32,611	118,578	0.03
Kakao	KR	KRW	4,365	115,855	0.03
Dell Technologies	US	USD	1,766	111,118	0.03
Splunk	US	USD	781	108,994	0.03
Sunny Optical Technology (H)	CN	HKD	13,749	108,175	0.03
Advantech	TW	TWD	10,781	104,386	0.03
Lenovo Group	CN	HKD	94,285	103,329	0.03
ASE Technology Holding	TW	TWD	31,280	103,045	0.03
Marvell Technology	US	USD	2,098	93,429	0.03
Zhen Ding Technology Holding	TW	TWD	32,390	92,359	0.03
Yageo	TW	TWD	5,324	81,855	0.02
Crowdstrike Holdings	US	USD	491	81,808	0.02
Adobe	US	USD	158	78,876	0.02
Getac Holdings	TW	TWD	35,717	75,577	0.02
Luxshare Precision Industry (A)	CN	CNY	17,692	74,716	0.02
VeriSign	US	USD	383	72,313	0.02
Sage Group	GB	GBP	6,415	71,503	0.02
Dynatrace	US	USD	1,457	62,103	0.02
PTC	US	USD	449	59,638	0.02
Zoom Video Communications	US	USD	1,020	57,985	0.02
F5 Networks	US	USD	381	54,527	0.02
Kuaishou Technology (B)	CN	HKD	8,976	54,134	0.02
Arcadyan Technology	TW	TWD	11,869	53,475	0.02
First Solar	US	USD	393	52,341	0.02
Auto Trader Group	GB	GBP	6,731	48,017	0.01
Taiwan Union Technology	TW	TWD	12,645	39,288	0.01
Sinbon Electronics	TW	TWD	4,770	38,567	0.01
Gold Circuit Electronics	TW	TWD	7,432	38,235	0.01
Lumentum Holdings	US	USD	1,024	37,839	0.01
Ciena	US	USD	915	36,825	0.01
Pinterest (A)	US	USD	1,306	36,732	0.01
Autohome (A) ADR	CN	USD	1,382	34,218	0.01
Adevinta	NO	NOK	3,844	31,895	0.01
Lotes	TW	TWD	1,232	29,632	0.01
Nanya Technology	TW	TWD	15,307	28,928	0.01
Western Digital	US	USD	739	28,289	0.01
Elastic	US	USD	360	25,747	0.01
Atea	NO	NOK	2,567	25,241	0.01
Sopra Steria Group	FR	EUR	132	22,409	0.01
Starpower Semiconductor	CN	CNY	654	14,508	0.00
ams-OSRAM	AT	CHF	3,270	10,988	0.00
TeamViewer	DE	EUR	738	10,692	0.00
Huagong Technology (A)	CN	CNY	2,939	10,678	0.00
NAURA Technology Group	CN	CNY	244	8,056	0.00
SolarEdge Technologies	IL	USD	112	8,027	0.00
				30,373,986	**8.94**
Consumer Discretionary					
Amazon.com	US	USD	13,301	1,670,044	0.49
Alibaba Group Holding (CN)	CN	HKD	113,345	1,087,024	0.32
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,211	817,075	0.24
NetEase	CN	HKD	34,778	700,523	0.21
Chipotle Mexican Grill	US	USD	352	643,777	0.19
PDD Holdings ADR	IE	USD	6,481	613,682	0.18
Home Depot	US	USD	2,128	572,327	0.17
Electronic Arts	US	USD	4,802	565,071	0.17
Yum China Holdings	CN	USD	10,477	518,340	0.15
Meituan (B)	CN	HKD	37,023	490,644	0.14
Vitesco Technologies Group	DE	EUR	4,668	429,939	0.13
Tesla	US	USD	2,164	407,908	0.12
Kering	FR	EUR	775	296,815	0.09
Prosus	NL	EUR	10,813	285,793	0.08
Ipsos	FR	EUR	6,221	285,314	0.08
MercadoLibre	UY	USD	236	277,486	0.08
Lowe's Cos	US	USD	1,519	272,532	0.08
Entain	GB	GBP	24,968	266,777	0.08
Booking Holdings	US	USD	87	227,686	0.07
Aptiv	IE	USD	2,590	213,236	0.06
Dr Ing hc F Porsche (Pref'd)	DE	EUR	2,578	212,761	0.06
Home Product Center (F)	TH	THB	646,437	202,242	0.06
The Foschini Group	ZA	ZAR	38,233	194,391	0.06
JD.com (A)	CN	HKD	15,023	178,555	0.05
Continental	DE	EUR	2,648	162,710	0.05
BYD (H)	CN	HKD	5,546	158,570	0.05
JD.com ADR	CN	USD	6,524	155,516	0.05
Hankook Tire & Technology	KR	KRW	5,258	140,822	0.04
Puma	DE	EUR	2,604	138,783	0.04
Burberry Group	GB	GBP	6,813	132,376	0.04
Ferrari	IT	USD	408	116,549	0.03
Shenzhou International Group Holdings	CN	HKD	12,305	113,563	0.03
Li Ning	CN	HKD	38,413	110,488	0.03
Galaxy Entertainment Group	HK	HKD	20,347	107,743	0.03
Pirelli & C	IT	EUR	25,022	105,116	0.03
O'Reilly Automotive	US	USD	116	102,509	0.03
Tractor Supply	US	USD	556	101,009	0.03
BYD (A)	CN	CNY	3,217	98,646	0.03
Zalando	DE	EUR	4,428	97,367	0.03
Fox Factory Holding	US	USD	1,217	93,734	0.03
Service Corp International	US	USD	1,789	92,584	0.03
Vail Resorts	US	USD	456	92,139	0.03
Informa	GB	GBP	11,168	91,265	0.03
Flutter Entertainment (IE)	IE	EUR	610	90,256	0.03
Brunswick	US	USD	1,358	89,028	0.03
VF Corporation	US	USD	6,175	86,730	0.03
WPP (GB)	GB	GBP	10,360	84,071	0.02
Kingfisher	GB	GBP	33,703	81,203	0.02
Aramark	US	USD	3,063	78,379	0.02
Airbnb (A)	US	USD	703	78,130	0.02
NVR	US	USD	15	75,332	0.02
SSP Group	GB	GBP	35,840	74,086	0.02
Hanon Systems	KR	KRW	15,128	72,832	0.02
H World Group ADR	CN	USD	2,052	71,801	0.02
Cable One	US	USD	133	69,936	0.02
Autoliv	SE	USD	784	68,500	0.02
Nexteer Automotive Group	US	HKD	143,534	65,190	0.02
Coats Group	GB	GBP	83,102	64,514	0.02
Vistry Group	GB	GBP	7,834	63,610	0.02
ANTA Sports Products	CN	HKD	5,990	63,604	0.02
Yum China Holdings	CN	HKD	1,281	63,254	0.02
Woolworths Holdings /South Africa	ZA	ZAR	16,890	59,170	0.02
De' Longhi	IT	EUR	2,707	57,179	0.02
Pepkor Holdings	ZA	ZAR	66,218	56,832	0.02
Hasbro	US	USD	1,315	55,268	0.02
NetEase ADR	CN	USD	494	49,883	0.01
Expedia Group	US	USD	522	47,020	0.01
Valvoline	US	USD	1,612	45,502	0.01
Vipshop Holdings ADR	CN	USD	3,371	45,034	0.01
Thule Group	SE	SEK	1,821	39,027	0.01
Atour Lifestyle Holdings ADR	CN	USD	2,089	37,747	0.01
Miniso Group Holding ADR	CN	USD	1,521	36,429	0.01
Paramount Global	US	USD	3,427	35,677	0.01
Dowlais Group	GB	GBP	30,534	35,066	0.01
Gray Television	US	USD	5,671	34,781	0.01
Capri Holdings	GB	USD	688	33,312	0.01
China Tourism Group Duty Free (H)	CN	HKD	2,873	30,573	0.01
InterContinental Hotels Group	GB	GBP	446	29,761	0.01
Brilliance China Automotive Holdings	HK	HKD	66,332	28,792	0.01
Compagnie Financiere Richemont (A)	CH	CHF	246	27,385	0.01
Compass Group	GB	GBP	1,125	26,774	0.01
Faurecia	FR	EUR	1,654	26,199	0.01
Schibsted (A)	NO	NOK	1,352	25,543	0.01
China Tourism Group Duty Free (A)	CN	CNY	2,081	25,346	0.01
Genting (Malaysia)	MY	MYR	52,655	25,303	0.01
Flutter Entertainment	IE	GBP	168	24,895	0.01
Fuyao Glass Industry Group (H)	CN	HKD	5,478	23,572	0.01
Coupang (A)	US	USD	1,457	23,397	0.01
China Tourism Group Duty Free (A)	CN	CNY	1,872	22,820	0.01
Alibaba Group Holding ADR	CN	USD	291	22,376	0.01
Nien Made Enterprise	TW	TWD	2,481	20,727	0.01
Fuyao Glass Industry Group (A)	CN	CNY	4,301	20,696	0.01
Musti Group	FI	EUR	965	17,965	0.01
Future	GB	GBP	1,583	16,077	0.00
YETI Holdings	US	USD	399	15,916	0.00
Moonpig Group	GB	GBP	8,201	15,531	0.00
Just Eat Takeaway.com	NL	EUR	1,259	14,422	0.00
Dr. Martens	GB	GBP	10,035	13,414	0.00
TopBuild	US	USD	52	11,371	0.00
Stellantis	NL	EUR	621	10,924	0.00
Grand Canyon Education	US	USD	95	10,695	0.00
Wyndham Hotels & Resorts	US	USD	157	10,690	0.00
D.R. Horton	US	USD	104	10,306	0.00
D'ieteren	BE	EUR	69	9,604	0.00
Watches of Switzerland Group	GB	GBP	1,561	8,979	0.00
Boohoo Group	GB	GBP	24,410	8,802	0.00
XD	CN	HKD	5,990	8,530	0.00
Fnac Darty	FR	EUR	384	8,509	0.00
momo.com	TW	TWD	322	5,002	0.00
Minor International (F)	TH	THB	3,882	2,856	0.00
Zhongsheng Group Holdings	CN	HKD	1,220	2,652	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Focus Media Information Technology (A)	CN	CNY	1,773	1,583	0.00
				16,257,801	**4.79**
Consumer Staples					
Nestle	CH	CHF	19,230	1,962,247	0.58
L'Oreal	FR	EUR	2,475	980,485	0.29
Walmart	US	USD	5,926	913,614	0.27
Danone	FR	EUR	12,620	708,630	0.21
Unilever	GB	GBP	13,674	610,711	0.18
Diageo	GB	GBP	16,970	605,509	0.18
Coca-Cola	US	USD	10,870	580,559	0.17
Anheuser-Busch InBev	BE	EUR	8,590	460,701	0.14
PepsiCo	US	USD	2,602	399,678	0.12
Costco Wholesale	US	USD	663	347,240	0.10
Jeronimo Martins	PT	EUR	15,366	334,670	0.10
Haleon	GB	GBP	69,091	261,441	0.08
Colgate-Palmolive	US	USD	3,053	215,601	0.06
Ingredion	US	USD	2,432	215,305	0.06
Reckitt Benckiser Group	GB	GBP	3,282	207,360	0.06
Heineken (BR)	NL	EUR	2,226	188,659	0.06
China Mengniu Dairy	CN	HKD	61,036	187,616	0.06
General Mills	US	USD	2,954	181,953	0.05
Kweichow Moutai (A)	CN	CNY	779	169,285	0.05
Kweichow Moutai (A)	CN	CNY	755	163,575	0.05
President Chain Store	TW	TWD	21,741	163,450	0.05
LG Household & Health Care	KR	KRW	683	150,963	0.04
China Resources Beer Holdings	HK	HKD	30,271	150,943	0.04
Pernod Ricard	FR	EUR	860	144,034	0.04
Shoprite Holdings	ZA	ZAR	10,487	126,452	0.04
Procter & Gamble	US	USD	836	118,053	0.03
Bunge	US	USD	1,142	114,585	0.03
Thai Beverage	TH	SGD	299,137	111,618	0.03
Amorepacific	KR	KRW	1,046	92,556	0.03
Target	US	USD	800	83,628	0.02
Universal Robina	PH	PHP	42,536	77,552	0.02
Heineken Holding (A)	NL	EUR	1,053	75,587	0.02
Tsingtao Brewery (H)	CN	HKD	9,761	69,785	0.02
Beiersdorf	DE	EUR	546	67,745	0.02
Conagra Brands	US	USD	2,151	55,570	0.02
Inner Mongolia Yili Industrial Group	CN	CNY	15,651	55,261	0.02
Wuliangye Yibin (A)	CN	CNY	2,640	52,920	0.02
Tingyi Cayman Islands Holding	CN	HKD	39,489	49,544	0.01
BJ's Wholesale Club Holdings	US	USD	722	46,959	0.01
Nongfu Spring (H)	CN	HKD	8,254	44,387	0.01
JD Health International	CN	HKD	10,105	43,090	0.01
Constellation Brands	US	USD	194	43,055	0.01
Kraft Heinz	US	USD	1,389	41,299	0.01
Coca-Cola European Partners (US)	GB	USD	595	32,780	0.01
Treasury Wine Estates	AU	AUD	4,478	32,458	0.01
Muyuan Foods (A)	CN	CNY	6,278	30,510	0.01
Proya Cosmetics (A)	CN	CNY	2,273	30,477	0.01
Darling Ingredients	US	USD	668	28,152	0.01
Yifeng Pharmacy Chain	CN	CNY	6,450	27,231	0.01
Carlsberg (B)	DK	DKK	208	23,432	0.01
Proya Cosmetics	CN	CNY	1,713	22,972	0.01
Estee Lauder (A)	US	USD	183	22,209	0.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	5,738	17,601	0.01
AAK	SE	SEK	900	16,139	0.00
Uni-President China Holdings	CN	HKD	24,181	15,566	0.00
Aryzta (CH)	CH	CHF	7,302	12,637	0.00
Mayora Indah (PT)	ID	IDR	64,901	11,027	0.00
US Foods Holding	US	USD	281	10,325	0.00
Koninklijke Ahold Delhaize	NL	EUR	365	10,232	0.00
Kellogg	US	USD	174	8,293	0.00
Bakkafrost	FO	NOK	181	7,698	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	2,160	7,215	0.00
Dino Polska	PL	PLN	66	5,871	0.00
Tsingtao Brewery (A)	CN	CNY	488	5,252	0.00
WK Kellogg	US	USD	43	406	0.00
				12,052,358	**3.55**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	16,068	1,457,336	0.43
Roche Holding	CH	CHF	5,727	1,393,619	0.41
UnitedHealth Group	US	USD	2,437	1,233,878	0.36
AstraZeneca (GB)	GB	GBP	8,590	1,011,095	0.30
Novartis	CH	CHF	10,375	912,690	0.27
Sanofi	FR	EUR	9,609	823,482	0.24
Boston Scientific	US	USD	12,012	578,698	0.17
Bristol-Myers Squibb	US	USD	12,033	578,571	0.17
Lonza Group	CH	CHF	1,334	439,854	0.13
Amgen	US	USD	1,726	415,646	0.12
Siemens Healthineers	DE	EUR	8,708	403,342	0.12
Stryker	US	USD	1,497	380,452	0.11
Merck	US	USD	3,754	360,776	0.11
EssilorLuxottica	FR	EUR	1,841	314,219	0.09
Thermo Fisher Scientific	US	USD	746	312,182	0.09
Danaher	US	USD	1,689	304,734	0.09
Pfizer	US	USD	10,051	286,926	0.08
Bangkok Dusit Medical Services (F)	TH	THB	409,461	285,117	0.08
Elevance Health	US	USD	588	250,630	0.07
Qiagen (DE)	NL	EUR	7,068	248,228	0.07
Insulet	US	USD	1,898	237,793	0.07
Eli Lilly	US	USD	388	203,483	0.06
Hansoh Pharmaceutical Group	CN	HKD	105,644	187,635	0.06
ICON	IE	USD	792	182,733	0.05
Mirati Therapeutics	US	USD	3,440	181,693	0.05
Regeneron Pharmaceuticals	US	USD	234	172,017	0.05
Roche Holding (BR)	CH	CHF	619	159,332	0.05
Wuxi Biologics (Cayman)	CN	HKD	26,511	154,907	0.05
Innovent Biologics	CN	HKD	27,129	150,571	0.04
Insmed	US	USD	5,882	138,241	0.04
Convatec Group	GB	GBP	55,530	130,221	0.04
McKesson	US	USD	294	125,439	0.04
GSK	GB	GBP	7,185	120,263	0.04
Abbott Laboratories	US	USD	1,328	117,911	0.03
HCA Healthcare	US	USD	538	115,141	0.03
Merck	DE	EUR	801	114,090	0.03
Alcon	CH	CHF	1,649	111,242	0.03
ResMed	US	USD	810	107,532	0.03
Baxter International	US	USD	3,127	95,032	0.03
Genmab	DK	DKK	346	92,235	0.03
Coloplast (B)	DK	DKK	923	90,895	0.03
Richter Gedeon NYRT	HU	HUF	3,726	82,524	0.02
Biogen	US	USD	364	81,545	0.02
Hygeia Healthcare Holdings	CN	HKD	14,094	80,242	0.02
IQVIA Holdings	US	USD	463	78,919	0.02
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	2,064	76,033	0.02
Smith & Nephew	GB	GBP	7,175	75,876	0.02
Dexcom	US	USD	812	67,842	0.02
Sino Biopharmaceutical	HK	HKD	169,823	62,204	0.02
Alcon	CH	USD	787	53,128	0.02
WuXi AppTec (H)	CN	HKD	4,470	50,617	0.01
Sandoz Group	CH	CHF	2,052	50,508	0.01
Zoetis (A)	US	USD	341	50,468	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,353	49,938	0.01
Alnylam Pharmaceuticals	US	USD	348	49,747	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	54,175	47,453	0.01
Avantor	US	USD	2,757	45,075	0.01
WuXi AppTec	CN	CNY	3,561	39,609	0.01
Halozyme Therapeutics	US	USD	1,173	37,137	0.01
Option Care Health	US	USD	1,313	33,888	0.01
Shenzhen New Industries Biomedical	CN	CNY	3,306	29,042	0.01
Hikma Pharmaceuticals	JO	GBP	1,319	28,812	0.01
Structure Therapeutics ADR	US	USD	428	28,781	0.01
Fresenius SE & Co	DE	EUR	1,159	28,106	0.01
Royalty Pharma	US	USD	983	25,214	0.01
Pharmaron Beijing (H)	CN	HKD	10,413	23,392	0.01
Hangzhou Tigermed Consulting (H)	CN	HKD	4,027	21,354	0.01
Bayer	DE	EUR	420	17,073	0.01
Guardant Health	US	USD	668	16,229	0.00
Asymchem Laboratories (H)	CN	HKD	1,245	15,237	0.00
Remegen (H)	CN	HKD	2,773	14,850	0.00
Dentium	KR	KRW	193	14,764	0.00
Joinn Laboratories China (H)	CN	HKD	7,064	12,439	0.00
InnoCare Pharma	CN	HKD	16,195	12,059	0.00
Bloomage Biotechnology	CN	CNY	1,106	10,893	0.00
Ergomed	GB	GBP	671	10,344	0.00
CVS Group	GB	GBP	609	10,240	0.00
Pharmaron Beijing (A)	CN	CNY	1,783	7,625	0.00
Venus MedTech Hangzhou (H)	CN	HKD	13,644	7,288	0.00
Sartorius Stedim Biotech	FR	EUR	40	7,126	0.00
Asymchem Laboratories Tianjin	CN	CNY	344	6,679	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	765	6,569	0.00
Kalbe Farma	ID	IDR	58,878	5,917	0.00
iRay Technology (A)	CN	CNY	205	5,900	0.00
Joinn Laboratories (China)	CN	CNY	4	15	0.00
				16,458,582	**4.85**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,058,834	4,812,401	1.42
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	513,836	2,295,305	0.68
HSBC Holdings (UK)	GB	GBP	184,817	1,257,131	0.37
Visa	US	USD	4,731	1,050,457	0.31
Allianz	DE	EUR	3,965	875,977	0.26
JPMorgan Chase	US	USD	6,217	815,570	0.24
AXA	FR	EUR	27,501	768,787	0.23
UBS Group	CH	CHF	34,134	753,724	0.22
Berkshire Hathaway (B)	US	USD	2,069	665,404	0.20
Progressive	US	USD	4,211	628,326	0.19
Zurich Insurance Group	CH	CHF	1,355	606,986	0.18
MasterCard	US	USD	1,620	577,328	0.17
UniCredit	IT	EUR	19,922	470,651	0.14
Bank of America	US	USD	18,192	448,790	0.13
Partners Group Holding	CH	CHF	443	440,775	0.13
Ping An Insurance Group (H)	CN	HKD	90,293	432,836	0.13
Morgan Stanley	US	USD	6,444	430,642	0.13
Intesa Sanpaolo	IT	EUR	171,560	421,436	0.12
NN Group	NL	EUR	11,104	336,010	0.10
Marsh & McLennan	US	USD	1,695	303,588	0.09
Wells Fargo	US	USD	7,860	293,352	0.09
Societe Generale	FR	EUR	13,682	289,301	0.09
Goldman Sachs Group	US	USD	909	261,036	0.08
Barclays	GB	GBP	166,262	251,273	0.07
ING Groep	NL	EUR	19,725	237,247	0.07
American International Group	US	USD	4,067	234,980	0.07
CTBC Financial Holding	TW	TWD	319,680	227,384	0.07
FirstRand	ZA	ZAR	71,342	221,292	0.07
BlackRock	US	USD	381	219,511	0.06
CIMB Group Holdings	MY	MYR	186,225	211,042	0.06
Moody's	US	USD	716	209,255	0.06
Standard Bank Group	ZA	ZAR	22,000	203,131	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	535	202,676	0.06
BNP Paribas (France)	FR	EUR	3,661	198,737	0.06
Bank Mandiri Persero	ID	IDR	580,205	195,940	0.06
American Express	US	USD	1,410	193,882	0.06
Bank Central Asia	ID	IDR	337,106	175,565	0.05
Natwest Group	GB	GBP	85,582	175,140	0.05
Hong Leong Bank	MY	MYR	43,582	167,910	0.05
National Bank of Greece	GR	EUR	29,935	161,650	0.05
Arthur J Gallagher	US	USD	712	158,643	0.05
China Merchants Bank (H)	CN	HKD	43,537	155,575	0.05

Fidelity Institutional Target™ 2045 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
China Construction Bank (H)	CN	HKD	286,514	152,955	0.05
AIA Group	HK	HKD	18,051	147,449	0.04
Deutsche Boerse	DE	EUR	938	145,548	0.04
Prudential (UK)	HK	GBP	14,735	145,150	0.04
Qatar National Bank	QA	QAR	37,102	143,608	0.04
First Abu Dhabi Bank	AE	AED	43,288	141,442	0.04
Fubon Financial Holding	TW	TWD	78,274	137,406	0.04
FinecoBank	IT	EUR	11,353	126,192	0.04
MetLife	US	USD	2,173	122,629	0.04
Bank Of The Philippine Islands	PH	PHP	72,469	121,490	0.04
Ares Management (A)	US	USD	1,301	121,018	0.04
Cathay Financial Holding	TW	TWD	94,228	120,779	0.04
PNC Financial Services Group	US	USD	1,117	120,408	0.04
Nedbank Group	ZA	ZAR	11,522	116,669	0.03
Fidelity National Information Services	US	USD	2,475	114,077	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	389,029	111,018	0.03
Nordea Bank	FI	SEK	11,099	110,186	0.03
Industrial Bank (A)	CN	CNY	56,282	109,300	0.03
AON	US	USD	368	107,852	0.03
Everest Re Group	BM	USD	279	104,475	0.03
Northern Trust	US	USD	1,664	103,689	0.03
RenaissanceRe Holdings	BM	USD	494	101,900	0.03
S&P Global	US	USD	309	101,348	0.03
Regions Financial	US	USD	7,310	100,459	0.03
Comerica	US	USD	2,678	99,592	0.03
VZ Holding	CH	CHF	1,064	98,717	0.03
Bank of Ningbo (A)	CN	CNY	30,613	98,365	0.03
EQT	SE	SEK	5,689	97,697	0.03
Apollo Global Management	US	USD	1,325	97,247	0.03
Chailease Holding	TW	TWD	18,732	95,953	0.03
DB Insurance	KR	KRW	1,542	94,815	0.03
Lloyds Banking Group	GB	GBP	205,283	94,158	0.03
PICC Property & Casualty (H)	CN	HKD	86,964	93,720	0.03
Brown & Brown	US	USD	1,408	92,633	0.03
Legal & General Group	GB	GBP	37,103	90,076	0.03
Edenred	FR	EUR	1,759	88,360	0.03
Huatai Securities (H)	CN	HKD	70,946	87,691	0.03
Hamilton Lane (A)	US	USD	1,106	87,652	0.03
Huatai Securities (A)	CN	CNY	42,162	86,968	0.03
Bank Rakyat Indonesia Persero	ID	IDR	292,227	86,414	0.03
Public Bank Berhad	MY	MYR	104,123	86,015	0.03
China Pacific Insurance Group (H)	CN	HKD	34,120	79,165	0.02
Postal Savings Bank of China (H)	CN	HKD	180,250	77,551	0.02
Intermediate Capital Group	GB	GBP	4,668	69,926	0.02
Postal Savings Bank of China	CN	CNY	104,867	61,699	0.02
KB Financial Group	KR	KRW	1,685	60,598	0.02
Hyundai Marine & Fire Insurance	KR	KRW	2,701	59,532	0.02
Ping An Bank (A)	CN	CNY	42,173	56,742	0.02
Hong Kong Exchanges and Clearing	HK	HKD	1,569	51,542	0.02
Voya Financial	US	USD	809	50,638	0.01
Sampo (A)	FI	EUR	1,360	50,451	0.01
Ping An Insurance Group (A) (China)	CN	CNY	7,809	45,589	0.01
Tryg	DK	DKK	2,420	44,625	0.01
China Life Insurance (A)	CN	CNY	9,484	41,010	0.01
KakaoBank	KR	KRW	3,161	40,265	0.01
China Merchants Bank (A)	CN	CNY	9,562	37,832	0.01
CITIC Securities (A)	CN	CNY	12,579	35,119	0.01
Akbank Tas	TR	TRY	34,444	33,944	0.01
Piraeus Financial Holdings	GR	EUR	11,619	32,417	0.01
KBC Group	BE	EUR	534	27,718	0.01
China International Capital	CN	CNY	5,613	26,600	0.01
ASR Nederland	NL	EUR	684	24,072	0.01
Turkiye Is Bankasi	TR	TRY	33,941	23,820	0.01
Admiral Group	GB	GBP	846	23,748	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	8,796	22,693	0.01
Aviva	GB	GBP	4,739	21,638	0.01
Yapi ve Kredi Bankasi	TR	TRY	35,635	20,550	0.01
Virgin Money (UK)	GB	GBP	11,850	20,271	0.01
Storebrand (A)	NO	NOK	1,435	11,310	0.00
Julius Baer Group	CH	CHF	167	9,327	0.00
Phoenix Group Holdings	GB	GBP	1,637	8,529	0.00
Molten Ventures	GB	GBP	3,073	8,307	0.00
China Pacific Insurance Group (A)	CN	CNY	2,285	8,148	0.00
Noah Holdings ADR	CN	USD	555	6,108	0.00
Mandatum	FI	EUR	1,239	4,524	0.00
Samsung Fire & Marine Insurance	KR	KRW	19	3,345	0.00
SCB X (F)	TH	THB	1,098	2,846	0.00
Haci Omer Sabanci Holding	TR	TRY	1,492	2,669	0.00
				28,744,634	**8.46**
Real Estate					
Digital Realty Trust REIT	US	USD	4,080	476,605	0.14
Welltower REIT	US	USD	4,492	356,939	0.11
American Tower REIT	US	USD	1,958	328,366	0.10
China Resources Land	HK	HKD	72,923	257,011	0.08
Crown Castle REIT	US	USD	2,166	189,032	0.06
China Overseas Land & Investment	HK	HKD	92,978	165,207	0.05
SBA Communications (A) REIT	US	USD	513	101,342	0.03
Americold Realty Trust REIT	US	USD	3,925	96,662	0.03
Ayala Land	PH	PHP	87,574	40,684	0.01
CoStar Group	US	USD	517	35,219	0.01
Longfor Group Holdings	CN	HKD	24,015	32,811	0.01
Segro REIT	GB	GBP	3,057	25,021	0.01
Unibail-Rodamco-Westfield REIT	FR	EUR	233	10,875	0.00
Hammerson REIT	GB	GBP	34,374	8,700	0.00
Urban Logistics REIT	GB	GBP	6,778	8,111	0.00
Pakuwon Jati	ID	IDR	337,916	8,039	0.00
				2,140,624	**0.63**
Government					
Germany 3.70% 22/11/2023	DE	EUR	5,041,738	5,030,894	1.48
US Treasury 5.36% 28/12/2023	US	USD	2,822,900	2,649,341	0.78
				7,680,235	**2.26**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	124,088	149,272	0.04
Ares Capital	US	USD	911	16,294	0.00
				165,566	**0.05**
Open Ended Fund					
Fidelity CCF II - North America Equity Fund	IE	USD	5,624,385	53,851,016	15.86
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	3,460,353	32,674,041	9.62
Fidelity CCF II - Global Emerging Mk Equity Fund	IE	USD	3,410,076	31,676,872	9.33
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	1,841,694	17,131,620	5.04
Fidelity CCF II - UK Equity Fund	IE	GBP	11,558,776	12,378,174	3.64
Fidelity CCF II - Japan Equity Fund	IE	JPY	63,762	4,183,084	1.23
Assenagon Alpha Volatility	LU	EUR	2,634	2,988,859	0.88
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	257,954	2,309,756	0.68
Coremont Investment Fund	LU	EUR	11,218	1,202,818	0.35
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	16	299,898	0.09
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	955	0.00
HSBC Global Investment Funds - Asia HY Bond	LU	USD	79	584	0.00
				158,697,677	**46.73**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	35,704	31,878	0.01
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	32,060	28,624	0.01
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	11,773	10,511	0.00
				71,013	**0.02**
Communication Services					
Tele2 (B)	SE	SEK	65,642	439,649	0.13
Infrastrutture Wireless Italiane	IT	EUR	33,590	346,647	0.10
Deutsche Telekom	DE	EUR	13,807	282,692	0.08
Warner Music Group (A)	US	USD	9,433	277,751	0.08
T-Mobile (US)	US	USD	1,524	206,921	0.06
Telkom Indonesia Persero	ID	IDR	779,767	161,623	0.05
Elisa (A)	FI	EUR	3,345	134,060	0.04
Far EasTone Telecommunications	TW	TWD	57,458	127,303	0.04
Hellenic Telecommunications Organization	GR	EUR	9,249	122,368	0.04
Spotify Technology	SE	USD	663	102,851	0.03
SK Telecom	KR	KRW	2,715	93,657	0.03
IQIYI ADR	CN	USD	16,681	71,835	0.02
Koninklijke KPN	NL	EUR	15,337	48,695	0.01
MTN Group	ZA	ZAR	9,042	41,532	0.01
Roku (A)	US	USD	364	20,334	0.01
Indosat	ID	IDR	28,263	15,893	0.00
Lumen Technologies	US	USD	10,148	14,551	0.00
				2,508,362	**0.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
PRIO SA	BR	BRL	13,577	120,592	0.04
3R Petroleum Oleo E Gas	BR	BRL	8,896	54,343	0.02
Repsol	ES	EUR	2,103	29,080	0.01
				204,015	**0.06**
Utilities					
Endesa	ES	EUR	1,407	24,991	0.01
				24,991	**0.01**
Materials					
Grupo Mexico (B)	MX	MXN	74,829	286,446	0.08
Gerdau (Pref'd)	BR	BRL	37,603	154,243	0.05
PhosAgro GDR*	RU	USD	0	0	0.00
				440,689	**0.13**
Industrials					
Localiza Rent a Car	BR	BRL	33,445	318,686	0.09
Ryanair Holdings (IE)	IE	EUR	20,469	290,254	0.09
Ferrovial	ES	EUR	6,858	195,034	0.06
Kingspan Group (IE)	IE	EUR	1,771	112,411	0.03
Aena	ES	EUR	808	110,513	0.03
Fluidra	ES	EUR	6,198	103,010	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	4,421	89,581	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	24,581	36,019	0.01
Rumo	BR	BRL	7,310	30,724	0.01
Controladora Vuela Cia de Aviacion	MX	MXN	17,204	9,572	0.00
Santos Brasil Participacoes	BR	BRL	1,986	2,712	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	225	224	0.00
				1,298,740	**0.38**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	11,976	389,803	0.11
Cie Financiere Richemont ADR	CH	USD	1,809	20,070	0.01
Lojas Renner	BR	BRL	4,847	11,009	0.00
Grupo Televisa	MX	MXN	7,421	3,102	0.00
				423,984	**0.12**
Consumer Staples					
Walmart De Mexico	MX	MXN	67,097	224,793	0.07
Arca Continental	MX	MXN	14,121	120,417	0.04
Sao Martinho	BR	BRL	5,690	37,789	0.01
				382,999	**0.11**

Fidelity Institutional Target™ 2045 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	67,123	46,286	0.01
				46,286	**0.01**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	50,217	372,711	0.11
B3 SA - Brasil Bolsa Balcao	BR	BRL	150,966	314,856	0.09
Banco Bradesco	BR	BRL	102,282	235,936	0.07
AIB Group	IE	EUR	47,826	195,801	0.06
Grupo Financiero Banorte	MX	MXN	16,217	125,126	0.04
Banco Bradesco (Pref'd)	BR	BRL	42,705	112,354	0.03
Banco BTG Pactual	BR	BRL	20,177	110,968	0.03
Kuwait Finance House	KW	KWD	44,170	92,377	0.03
Bankinter	ES	EUR	15,084	89,930	0.03
Banco Santander (ES)	ES	EUR	18,151	62,910	0.02
Alpha Bank	GR	EUR	39,090	55,117	0.02
				1,768,086	**0.52**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	18,025	53,476	0.02
				53,476	**0.02**
Government					
Japan Treasury -0.12% 13/11/2023	JP	JPY	65,400,000	408,070	0.12
US Treasury 5.27% 16/11/2023	US	USD	158,800	149,971	0.04
				558,041	**0.16**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	768,605	710,458	0.21
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	53,308	47,594	0.01
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	2,734	11,374	0.00
				769,426	**0.23**
Communication Services					
Tim	BR	BRL	37,015	105,914	0.03
Cellnex Telecom	ES	EUR	2,897	80,297	0.02
				186,211	**0.05**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	107,046	106,273	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	93,084	92,422	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	79,121	79,002	0.02
Barclays 0.16% 05/01/2024	GB	EUR	69,813	69,808	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	46,542	46,555	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	46,542	46,548	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	46,542	46,543	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	46,542	46,540	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	46,542	46,537	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	46,542	46,506	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	46,542	46,506	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	46,542	46,497	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	46,542	46,494	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	46,542	46,461	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	46,542	46,425	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	46,542	46,396	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	46,542	46,370	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	46,542	46,220	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	46,542	46,216	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	46,542	46,216	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	46,542	46,207	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	46,542	46,206	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	46,542	46,205	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	46,542	46,191	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	46,542	46,190	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	46,542	46,185	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	46,542	46,184	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	46,542	46,172	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	46,542	45,605	0.01
P&G CP 3.96% 05/01/2024	US	EUR	39,561	39,276	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	34,906	34,899	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	34,906	34,804	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	34,906	34,350	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	34,906	34,232	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	23,271	23,274	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	23,271	23,274	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	23,271	23,271	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	23,271	23,271	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	23,271	23,271	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	23,271	23,218	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	23,271	23,203	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	23,271	23,175	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	23,271	23,126	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	23,271	23,111	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	23,271	23,105	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	23,271	23,101	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	23,271	23,100	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	23,271	23,100	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	23,271	23,100	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	23,271	23,068	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	23,271	23,056	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	23,271	22,875	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	23,271	22,823	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	20,944	20,793	0.01
				2,143,556	**0.63**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Unlisted					
Materials					
PhosAgro*	RU	USD	44	0	0.00
PhosAgro*	RU	USD	1	0	0.00
Novolipetsk Steel*	RU	USD	2,279	0	0.00
				0	**0.00**
Industrials					
Tuhu Car*	KY	HKD	3,599	13,583	0.00
				13,583	**0.00**
Information Technology					
Bytedance*	CN	USD	207	31,823	0.01
Yandex*	RU	USD	99	0	0.00
				31,823	**0.01**
Healthcare					
Cutia Therapeutics*	CN	HKD	8,813	20,163	0.01
China Animal Healthcare*	BM	HKD	6,106	0	0.00
				20,163	**0.01**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	93,084	93,084	0.03
TCS Group Holding GDR*	CY	USD	38	0	0.00
Sberbank of Russia (USD)*	RU	USD	3,969	0	0.00
				93,084	**0.03**
Fractions				(8)	(0.00)
Total Investments (Cost EUR 319,886,728)				**311,389,875**	**91.69**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	234,176	234,176	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	234,119	234,119	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	232,709	232,709	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	232,709	232,709	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	181,513	181,513	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	140,060	140,060	0.04
				1,255,286	**0.37**
Total Investments (including Bank Deposits)				**312,645,161**	**92.06**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
MSCI Europe VL Eur Net (GS)	EUR	4,944,633	34,298	0.01
Commodity Strategy 1099 (GS)	USD	984,607	464	0.00
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	74,355,310	(1,325)	(0.00)
			33,437	**0.01**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold GBP at 1.152712 22/11/2023	146,664	657	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	716,213	358	0.00
		1,015	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
MSCI S.Arabia Index Future 15/12/2023	USD	966,630	(53,116)	(0.02)
IFSC Nifty 50 Index Future 30/11/2023	USD	5,531,544	(149,414)	(0.04)
MSCI Brazil Ix Index Future 15/12/2023	USD	3,697,290	(173,118)	(0.05)
S&P TSX 60 Index Future 14/12/2023	CAD	6,950,787	(270,617)	(0.08)
			(646,265)	**(0.19)**
Other Assets and Liabilities			27,592,862	8.12
Net Assets			**339,626,210**	**100.00**

Fidelity Institutional Target™ 2045 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	48.37
USA	US	16.23
UK	GB	3.90
China	CN	3.62
Germany	DE	3.46
France	FR	3.13
Switzerland	CH	2.18
Taiwan Area	TW	1.38
Luxembourg	LU	1.26
Netherlands	NL	1.20
Korea	KR	1.15
Sweden	SE	0.70
Denmark	DK	0.70
Italy	IT	0.63
Brazil	BR	0.50
Spain	ES	0.43
Hong Kong SAR China	HK	0.35
South Africa	ZA	0.32
Finland	FI	0.30
Mexico	MX	0.27
Indonesia	ID	0.23
Belgium	BE	0.21
Malaysia	MY	0.19
Thailand	TH	0.18
Japan	JP	0.17
Austria	AT	0.12
Greece	GR	0.11
Portugal	PT	0.10
United Arab Emirates	AE	0.10
Norway	NO	0.08
Uruguay	UY	0.08
Philippines	PH	0.07
Bermuda	BM	0.06
Qatar	QA	0.04
Australia	AU	0.04
Canada	CA	0.03
Poland	PL	0.03
Cayman Islands	KY	0.03
Turkey	TR	0.03
Kuwait	KW	0.03
Hungary	HU	0.02
Singapore	SG	0.02
Chile	CL	0.01
Jordan	JO	0.01
Israel	IL	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		7.94

Fidelity Institutional Target™ 2050 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Shell	GB	GBP	42,534	1,292,712	0.49
TotalEnergies	FR	EUR	16,616	1,050,116	0.39
Exxon Mobil	US	USD	5,658	566,663	0.21
Cheniere Energy	US	USD	3,032	478,550	0.18
OMV AG	AT	EUR	6,675	276,078	0.10
Schlumberger (US)	US	USD	3,709	196,317	0.07
Pioneer Natural Resources	US	USD	863	195,388	0.07
Diamondback Energy	US	USD	1,225	186,499	0.07
China Petroleum & Chemical (H)	CN	HKD	321,277	154,974	0.06
Marathon Petroleum	US	USD	953	135,240	0.05
Baker Hughes	US	USD	3,993	130,722	0.05
Subsea 7	GB	NOK	8,192	101,495	0.04
Parex Resources	CA	CAD	4,789	86,708	0.03
BP	GB	GBP	14,664	84,640	0.03
Polski Koncern Naftowy ORLEN	PL	PLN	5,369	80,095	0.03
Marathon Oil Group	US	USD	2,825	73,228	0.03
S-Oil	KR	KRW	1,487	69,349	0.03
Aker BP	NO	NOK	2,523	68,557	0.03
SBM Offshore	NL	EUR	4,619	54,269	0.02
EQT	US	USD	1,323	52,998	0.02
Chesapeake Energy	US	USD	354	28,931	0.01
Neste	FI	EUR	863	27,381	0.01
China Oilfield Services (H)	CN	HKD	24,152	26,979	0.01
New Fortress Energy	US	USD	705	20,237	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	19,287	19,319	0.01
China Merchants Energy Shipping (A)	CN	CNY	14,952	12,384	0.00
Vallourec	FR	EUR	648	7,335	0.00
Enviva	US	USD	1,982	6,755	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	3,249	6,025	0.00
China Petroleum & Chemical (A)	CN	CNY	8,540	6,005	0.00
Novatek Joint Stock*	RU	RUB	242	0	0.00
Gazprom*	RU	USD	2,414	0	0.00
				5,495,949	**2.07**
Utilities					
SSE	GB	GBP	25,741	482,728	0.18
Centrica	GB	GBP	241,311	435,915	0.16
Sempra Energy	US	USD	6,579	434,226	0.16
Enel	IT	EUR	59,722	357,616	0.13
National Grid	GB	GBP	29,432	330,770	0.12
Orsted	DK	DKK	4,343	197,733	0.07
Emirates Central Cooling Systems	AE	AED	316,559	146,017	0.05
Eversource Energy	US	USD	1,804	91,688	0.03
E.ON	DE	EUR	7,742	86,860	0.03
NextEra Energy	US	USD	1,228	67,712	0.03
Severn Trent	GB	GBP	1,935	59,012	0.02
Exelon	US	USD	1,028	37,712	0.01
Pacific Gas and Electric	US	USD	2,278	35,231	0.01
Drax Group	GB	GBP	6,276	30,459	0.01
ENN Natural Gas (A)	CN	CNY	12,259	27,267	0.01
				2,820,946	**1.06**
Materials					
Air Liquide	FR	EUR	4,902	792,617	0.30
Linde	US	USD	1,834	664,534	0.25
Rio Tinto	GB	GBP	10,230	617,385	0.23
Hexpol	SE	SEK	28,940	241,740	0.09
LG Chem	KR	KRW	568	175,267	0.07
Ball	US	USD	3,331	152,730	0.06
Corteva	US	USD	2,934	133,286	0.05
RPM International	US	USD	1,492	128,675	0.05
Petronas Chemicals Group	MY	MYR	75,489	110,055	0.04
Sika (BR)	CH	CHF	431	97,378	0.04
Avery Dennison	US	USD	579	95,315	0.04
Covestro	DE	EUR	1,764	84,152	0.03
Holcim	CH	CHF	1,412	82,414	0.03
Norsk Hydro	NO	NOK	14,730	79,375	0.03
BASF	DE	EUR	1,812	78,893	0.03
Stora Enso (FI)	FI	EUR	6,754	76,493	0.03
Victrex	GB	GBP	4,832	76,416	0.03
Anglogold Ashanti	GB	ZAR	4,385	76,261	0.03
Endeavour Mining	GB	GBP	3,841	74,988	0.03
China Steel	TW	TWD	105,731	74,557	0.03
Anglo American (UK)	GB	GBP	2,973	71,589	0.03
DSM Firmenich	CH	EUR	814	69,628	0.03
Steel Dynamics	US	USD	537	54,275	0.02
Anhui Conch Cement (H)	CN	HKD	22,979	53,930	0.02
Lanxess	DE	EUR	2,455	53,018	0.02
Impala Platinum Holdings	ZA	ZAR	11,774	46,175	0.02
Axalta Cing Systems	US	USD	1,779	43,977	0.02
China Hongqiao Group	CN	HKD	47,913	42,265	0.02
Arkema	FR	EUR	453	40,038	0.02
Evonik Industries	DE	EUR	2,058	35,733	0.01
DL Holdings	KR	KRW	1,188	35,318	0.01
Newmont	US	USD	976	34,445	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	716	27,420	0.01
Empresas Cmpc	CL	CLP	15,943	26,964	0.01
Soulbrain	KR	KRW	156	25,302	0.01
China Jushi (A)	CN	CNY	16,029	23,895	0.01
Ganfeng Lithium Group (H)	CN	HKD	5,338	18,074	0.01
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	5,621	18,012	0.01
Wienerberger	AT	EUR	776	17,803	0.01
Shandong Sinocera Functional Material	CN	CNY	5,360	17,095	0.01
Crown Holdings	US	USD	193	14,749	0.01
Shenzhen YUTO Packaging Technology (A)	CN	CNY	4,066	13,761	0.01
Avia Avian	ID	IDR	454,896	13,537	0.01
Xianhe (A)	CN	CNY	5,056	11,736	0.00
LG Chem (Pref'd)	KR	KRW	59	11,549	0.00
SSAB (B)	SE	SEK	1,626	8,906	0.00
SSAB	SE	SEK	1,572	8,894	0.00
Boliden (Sweden)	SE	SEK	335	8,092	0.00
Graphic Packaging Holding	US	USD	368	7,551	0.00
Anhui Conch Cement (A)	CN	CNY	2,311	7,199	0.00
SIG Combibloc Group	CH	CHF	336	6,983	0.00
Xianhe	CN	CNY	2,464	5,719	0.00
Ganfeng Lithium Group (A)	CN	CNY	490	2,794	0.00
Anhui Honglu Steel Construction Group	CN	CNY	7	22	0.00
Polyus*	RU	USD	13	0	0.00
				4,788,979	**1.80**
Industrials					
Legrand	FR	EUR	5,917	482,126	0.18
RELX	GB	GBP	14,304	471,105	0.18
Cie de Saint-Gobain	FR	EUR	8,974	461,243	0.17
Kone (B)	FI	EUR	11,011	450,251	0.17
Howmet Aerospace	US	USD	9,511	396,006	0.15
Woodward	US	USD	3,177	369,911	0.14
Arcadis (Netherlands)	NL	EUR	8,352	333,427	0.13
Deutsche Post	DE	EUR	7,852	288,636	0.11
Epiroc (A)	SE	SEK	17,911	278,162	0.10
Ashtead Group	GB	GBP	5,093	275,117	0.10
Vestas Wind Systems	DK	DKK	13,368	272,689	0.10
Emerson Electric	US	USD	2,724	228,371	0.09
TKH Group	NL	EUR	6,037	208,164	0.08
Hensoldt	DE	EUR	6,497	181,268	0.07
Siemens Energy	DE	EUR	19,583	163,908	0.06
Smart Metering Systems	GB	GBP	19,115	140,269	0.05
Epiroc (B)	SE	SEK	10,563	138,299	0.05
Parker-Hannifin	US	USD	396	137,380	0.05
Bureau Veritas (FR)	FR	EUR	6,338	136,208	0.05
Experian	IE	GBP	4,759	136,130	0.05
CSX	US	USD	4,558	128,476	0.05
WW Grainger	US	USD	171	119,102	0.04
Quanta Services	US	USD	664	104,754	0.04
Johnson Controls International	US	USD	2,151	99,709	0.04
Uber Technologies	US	USD	2,424	98,960	0.04
Siemens	DE	EUR	785	98,094	0.04
Tetra Tech	US	USD	672	96,694	0.04
ASGN	US	USD	1,202	94,664	0.04
FedEx	US	USD	417	94,452	0.04
3M	US	USD	1,078	93,149	0.04
United Parcel Service (B)	US	USD	643	85,198	0.03
DL E&C	KR	KRW	3,495	83,793	0.03
Sandvik	SE	SEK	5,146	82,572	0.03
Shenzhen Inovance Technology (A)	CN	CNY	10,485	81,786	0.03
Carrier Global	US	USD	1,767	80,252	0.03
Atlas Copco (B)	SE	SEK	7,125	75,403	0.03
Fortune Brands Innovations	US	USD	1,359	72,129	0.03
ZTO Express Cayman ADR	CN	USD	3,193	70,546	0.03
S-1	KR	KRW	1,815	69,264	0.03
Balfour Beatty	GB	GBP	19,489	69,202	0.03
Deere	US	USD	188	64,895	0.02
Samsung Engineering	KR	KRW	3,812	63,303	0.02
TransUnion	US	USD	1,360	56,603	0.02
Haitian International Holdings	CN	HKD	24,760	55,659	0.02
DCC (UK)	IE	GBP	1,019	53,402	0.02
Atlas Copco (A)	SE	SEK	4,218	51,473	0.02
China State Construction International Holdings	HK	HKD	48,478	49,026	0.02
Daimler Truck Holding	DE	EUR	1,645	48,718	0.02
Brenntag	DE	EUR	657	46,044	0.02
ROCKWOOL International	DK	DKK	216	45,432	0.02
Eaton	US	USD	223	43,687	0.02
CNH Industrial	GB	EUR	4,030	42,179	0.02
Hongfa Technology (A)	CN	CNY	11,067	41,357	0.02
NARI Technology (A)	CN	CNY	13,108	38,120	0.01
Genpact	US	USD	1,194	38,083	0.01
Vinci	FR	EUR	364	37,989	0.01
Maximus	US	USD	515	36,335	0.01
Sinotruk (Hong Kong)	CN	HKD	20,156	35,803	0.01
Cummins	US	USD	165	33,718	0.01
Shenzhen Inovance Technology (A)	CN	CNY	4,280	33,452	0.01
Allegion	IE	USD	344	32,301	0.01
Veralto	US	USD	442	28,546	0.01
Beijing New Building Materials (A)	CN	CNY	8,688	27,375	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	7,767	26,758	0.01
Shanghai M&G Stationery (A)	CN	CNY	5,186	25,960	0.01
Iveco Group	IT	EUR	3,062	24,353	0.01
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	5,200	21,621	0.01
Energy Recovery	US	USD	1,205	17,307	0.01
Vestis	US	USD	1,199	16,948	0.01
CITIC	CN	HKD	21,025	16,857	0.01
J.B. Hunt Transport Services	US	USD	103	16,720	0.01
Concentrix	US	USD	228	16,383	0.01
Tuhu Car	CN	HKD	3,624	15,197	0.01
Suzhou Maxwell Technologies (A)	CN	CNY	937	14,576	0.01
Rentokil Initial	GB	GBP	3,014	14,429	0.01
Forbo Holding	CH	CHF	14	14,203	0.01
Spirax-Sarco Engineering	GB	GBP	135	12,718	0.00
BOC Aviation	SG	HKD	2,172	12,609	0.00
KOC Holding	TR	TRY	2,749	12,580	0.00

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Norfolk Southern	US	USD	60	10,904	0.00
Clarivate	GB	USD	1,516	9,183	0.00
SF Holding (A)	CN	CNY	487	2,456	0.00
				8,652,131	**3.25**
Information Technology					
Apple	US	USD	19,441	3,127,862	1.18
Microsoft	US	USD	9,129	2,909,601	1.09
Taiwan Semiconductor Manufacturing	TW	TWD	114,961	1,764,922	0.66
Tencent Holdings	CN	HKD	36,574	1,272,779	0.48
Nvidia	US	USD	3,111	1,188,348	0.45
ASML Holding	NL	EUR	1,992	1,126,194	0.42
Samsung Electronics	KR	KRW	23,834	1,117,910	0.42
Alphabet (A)	US	USD	8,064	940,903	0.35
SAP	DE	EUR	6,510	825,092	0.31
Meta Platforms (A)	US	USD	2,793	796,146	0.30
Alphabet	US	USD	6,239	735,190	0.28
Broadcom	US	USD	663	527,630	0.20
Accenture (A)	IE	USD	1,479	415,292	0.16
Cognizant Technology Solutions (A)	US	USD	5,479	333,824	0.13
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	74,207	314,074	0.12
SK Hynix	KR	KRW	3,812	311,391	0.12
Salesforce.com	US	USD	1,565	297,623	0.11
Intel	US	USD	8,409	288,660	0.11
Capgemini	FR	EUR	1,678	279,468	0.11
Oracle	US	USD	2,611	253,955	0.10
Applied Materials	US	USD	2,034	253,874	0.10
Advanced Micro Devices	US	USD	2,393	221,229	0.08
MediaTek	TW	TWD	8,688	213,631	0.08
Palo Alto Networks	US	USD	921	211,118	0.08
Infineon Technologies	DE	EUR	7,657	210,371	0.08
Qualcomm	US	USD	1,789	184,488	0.07
Quanta Computer	TW	TWD	33,101	183,376	0.07
TE Connectivity	US	USD	1,574	174,178	0.07
Lam Research	US	USD	307	170,630	0.06
Samsung Electronics Perpetual (Pref'd)	KR	KRW	4,522	170,256	0.06
NXP Semiconductors	NL	USD	900	146,199	0.05
NAVER	KR	KRW	1,076	141,571	0.05
VMware	US	USD	985	134,032	0.05
Baidu (A)	CN	HKD	10,265	125,933	0.05
ANSYS	US	USD	417	110,143	0.04
Powertech Technology	TW	TWD	34,230	104,986	0.04
Micron Technology	US	USD	1,645	103,477	0.04
Workday (A)	US	USD	511	102,361	0.04
Chicony Electronics	TW	TWD	25,542	92,874	0.03
Kakao	KR	KRW	3,418	90,741	0.03
Dell Technologies	US	USD	1,384	87,031	0.03
Splunk	US	USD	612	85,367	0.03
Sunny Optical Technology (H)	CN	HKD	10,769	84,727	0.03
Advantech	TW	TWD	8,444	81,759	0.03
Lenovo Group	CN	HKD	73,847	80,931	0.03
ASE Technology Holding	TW	TWD	24,500	80,709	0.03
Marvell Technology	US	USD	1,643	73,176	0.03
Zhen Ding Technology Holding	TW	TWD	25,369	72,338	0.03
Yageo	TW	TWD	4,170	64,112	0.02
Crowdstrike Holdings	US	USD	385	64,074	0.02
Adobe	US	USD	124	61,778	0.02
Getac Holdings	TW	TWD	27,975	59,194	0.02
Luxshare Precision Industry (A)	CN	CNY	13,857	58,520	0.02
VeriSign	US	USD	300	56,637	0.02
Sage Group	GB	GBP	5,024	56,003	0.02
Dynatrace	US	USD	1,141	48,641	0.02
PTC	US	USD	352	46,710	0.02
Zoom Video Communications	US	USD	799	45,415	0.02
F5 Networks	US	USD	298	42,707	0.02
Kuaishou Technology (B)	CN	HKD	7,031	42,400	0.02
Arcadyan Technology	TW	TWD	9,296	41,883	0.02
First Solar	US	USD	308	40,995	0.02
Auto Trader Group	GB	GBP	5,272	37,608	0.01
Taiwan Union Technology	TW	TWD	9,904	30,772	0.01
Sinbon Electronics	TW	TWD	3,736	30,207	0.01
Gold Circuit Electronics	TW	TWD	5,821	29,947	0.01
Lumentum Holdings	US	USD	802	29,637	0.01
Ciena	US	USD	717	28,842	0.01
Pinterest (A)	US	USD	1,023	28,770	0.01
Autohome (A) ADR	CN	USD	1,082	26,801	0.01
Adevinta	NO	NOK	3,011	24,981	0.01
Lotes	TW	TWD	965	23,209	0.01
Nanya Technology	TW	TWD	11,989	22,658	0.01
Western Digital	US	USD	579	22,157	0.01
Elastic	US	USD	282	20,166	0.01
Atea	NO	NOK	2,010	19,769	0.01
Sopra Steria Group	FR	EUR	104	17,551	0.01
Starpower Semiconductor	CN	CNY	513	11,363	0.00
ams-OSRAM	AT	CHF	2,561	8,606	0.00
TeamViewer	DE	EUR	578	8,375	0.00
Huagong Technology (A)	CN	CNY	2,302	8,363	0.00
NAURA Technology Group	CN	CNY	191	6,310	0.00
SolarEdge Technologies	IL	USD	88	6,287	0.00
				23,789,818	**8.94**
Consumer Discretionary					
Amazon.com	US	USD	10,418	1,308,028	0.49
Alibaba Group Holding (CN)	CN	HKD	88,776	851,397	0.32
LVMH Moet Hennessy Louis Vuitton	FR	EUR	949	639,955	0.24
NetEase	CN	HKD	27,239	548,674	0.21
Chipotle Mexican Grill	US	USD	276	504,225	0.19
PDD Holdings ADR	IE	USD	5,076	480,659	0.18
Home Depot	US	USD	1,667	448,263	0.17
Electronic Arts	US	USD	3,761	442,580	0.17
Yum China Holdings	CN	USD	8,206	405,982	0.15
Meituan (B)	CN	HKD	28,998	384,290	0.14
Vitesco Technologies Group	DE	EUR	3,656	336,740	0.13
Tesla	US	USD	1,695	319,486	0.12
Kering	FR	EUR	607	232,474	0.09
Prosus	NL	EUR	8,469	223,841	0.08
Ipsos	FR	EUR	4,873	223,466	0.08
MercadoLibre	UY	USD	185	217,335	0.08
Lowe's Cos	US	USD	1,190	213,455	0.08
Entain	GB	GBP	19,556	208,947	0.08
Booking Holdings	US	USD	68	178,331	0.07
Aptiv	IE	USD	2,029	167,012	0.06
Dr Ing hc F Porsche (Pref'd)	DE	EUR	2,019	166,640	0.06
Home Product Center (F)	TH	THB	506,310	158,402	0.06
The Foschini Group	ZA	ZAR	29,945	152,253	0.06
JD.com (A)	CN	HKD	11,767	139,850	0.05
Continental	DE	EUR	2,074	127,439	0.05
BYD (H)	CN	HKD	4,344	124,197	0.05
JD.com ADR	CN	USD	5,110	121,805	0.05
Hankook Tire & Technology	KR	KRW	4,118	110,297	0.04
Puma	DE	EUR	2,039	108,699	0.04
Burberry Group	GB	GBP	5,336	103,681	0.04
Ferrari	IT	USD	320	91,285	0.03
Shenzhou International Group Holdings	CN	HKD	9,638	88,948	0.03
Li Ning	CN	HKD	30,086	86,538	0.03
Galaxy Entertainment Group	HK	HKD	15,937	84,390	0.03
Pirelli & C	IT	EUR	19,598	82,329	0.03
O'Reilly Automotive	US	USD	91	80,288	0.03
Tractor Supply	US	USD	436	79,114	0.03
BYD (A)	CN	CNY	2,519	77,263	0.03
Zalando	DE	EUR	3,468	76,261	0.03
Fox Factory Holding	US	USD	953	73,415	0.03
Service Corp International	US	USD	1,401	72,515	0.03
Vail Resorts	US	USD	357	72,166	0.03
Informa	GB	GBP	8,747	71,481	0.03
Flutter Entertainment (IE)	IE	EUR	478	70,691	0.03
Brunswick	US	USD	1,064	69,729	0.03
VF Corporation	US	USD	4,836	67,929	0.03
WPP (GB)	GB	GBP	8,115	65,847	0.02
Kingfisher	GB	GBP	26,397	63,600	0.02
Aramark	US	USD	2,399	61,389	0.02
Airbnb (A)	US	USD	551	61,194	0.02
NVR	US	USD	11	59,002	0.02
SSP Group	GB	GBP	28,071	58,027	0.02
Hanon Systems	KR	KRW	11,848	57,044	0.02
H World Group ADR	CN	USD	1,607	56,237	0.02
Cable One	US	USD	104	54,776	0.02
Autoliv	SE	USD	614	53,651	0.02
Nexteer Automotive Group	US	HKD	112,421	51,059	0.02
Coats Group	GB	GBP	65,088	50,529	0.02
Vistry Group	GB	GBP	6,136	49,821	0.02
ANTA Sports Products	CN	HKD	4,691	49,816	0.02
Yum China Holdings	CN	HKD	1,004	49,544	0.02
Woolworths Holdings /South Africa	ZA	ZAR	13,229	46,344	0.02
De' Longhi	IT	EUR	2,120	44,784	0.02
Pepkor Holdings	ZA	ZAR	51,864	44,512	0.02
Hasbro	US	USD	1,030	43,288	0.02
NetEase ADR	CN	USD	387	39,071	0.01
Expedia Group	US	USD	409	36,828	0.01
Valvoline	US	USD	1,263	35,639	0.01
Vipshop Holdings ADR	CN	USD	2,640	35,272	0.01
Thule Group	SE	SEK	1,426	30,567	0.01
Atour Lifestyle Holdings ADR	CN	USD	1,636	29,565	0.01
Miniso Group Holding ADR	CN	USD	1,192	28,532	0.01
Paramount Global	US	USD	2,684	27,943	0.01
Dowlais Group	GB	GBP	23,915	27,464	0.01
Gray Television	US	USD	4,442	27,242	0.01
Capri Holdings	GB	USD	539	26,091	0.01
China Tourism Group Duty Free (H)	CN	HKD	2,250	23,946	0.01
InterContinental Hotels Group	GB	GBP	349	23,309	0.01
Brilliance China Automotive Holdings	HK	HKD	51,953	22,551	0.01
Compagnie Financiere Richemont (A)	CH	CHF	193	21,450	0.01
Compass Group	GB	GBP	881	20,970	0.01
Faurecia	FR	EUR	1,295	20,519	0.01
Schibsted (A)	NO	NOK	1,059	20,006	0.01
China Tourism Group Duty Free (A)	CN	CNY	1,630	19,852	0.01
Genting (Malaysia)	MY	MYR	41,241	19,818	0.01
Flutter Entertainment	IE	GBP	132	19,499	0.01
Fuyao Glass Industry Group (H)	CN	HKD	4,291	18,463	0.01
Coupang (A)	US	USD	1,141	18,325	0.01
China Tourism Group Duty Free (A)	CN	CNY	1,466	17,874	0.01
Alibaba Group Holding ADR	CN	USD	228	17,526	0.01
Nien Made Enterprise	TW	TWD	1,943	16,234	0.01
Fuyao Glass Industry Group (A)	CN	CNY	3,369	16,210	0.01
Musti Group	FI	EUR	756	14,071	0.01
Future	GB	GBP	1,240	12,592	0.00
YETI Holdings	US	USD	313	12,465	0.00
Moonpig Group	GB	GBP	6,423	12,164	0.00
Just Eat Takeaway.com	NL	EUR	986	11,296	0.00
Dr. Martens	GB	GBP	7,859	10,506	0.00
TopBuild	US	USD	41	8,906	0.00
Stellantis	NL	EUR	486	8,556	0.00
Grand Canyon Education	US	USD	75	8,376	0.00
Wyndham Hotels & Resorts	US	USD	123	8,373	0.00
D.R. Horton	US	USD	82	8,072	0.00
D'ieteren	BE	EUR	54	7,522	0.00
Watches of Switzerland Group	GB	GBP	1,222	7,032	0.00
Boohoo Group	GB	GBP	19,118	6,894	0.00
XD	CN	HKD	4,691	6,681	0.00
Fnac Darty	FR	EUR	300	6,664	0.00
momo.com	TW	TWD	252	3,918	0.00
Minor International (F)	TH	THB	3,041	2,237	0.00
Zhongsheng Group Holdings	CN	HKD	956	2,077	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Focus Media Information Technology (A)	CN	CNY	1,389	1,240	0.00
				12,733,617	**4.79**
Consumer Staples					
Nestle	CH	CHF	15,061	1,536,884	0.58
L'Oreal	FR	EUR	1,939	767,942	0.29
Walmart	US	USD	4,641	715,569	0.27
Danone	FR	EUR	9,885	555,018	0.21
Unilever	GB	GBP	10,710	478,325	0.18
Diageo	GB	GBP	13,291	474,251	0.18
Coca-Cola	US	USD	8,514	454,711	0.17
Anheuser-Busch InBev	BE	EUR	6,728	360,833	0.14
PepsiCo	US	USD	2,038	313,040	0.12
Costco Wholesale	US	USD	519	271,969	0.10
Jeronimo Martins	PT	EUR	12,035	262,123	0.10
Haleon	GB	GBP	54,114	204,768	0.08
Colgate-Palmolive	US	USD	2,391	168,865	0.06
Ingredion	US	USD	1,905	168,633	0.06
Reckitt Benckiser Group	GB	GBP	2,570	162,410	0.06
Heineken (BR)	NL	EUR	1,744	147,763	0.06
China Mengniu Dairy	CN	HKD	47,806	146,948	0.06
General Mills	US	USD	2,314	142,511	0.05
Kweichow Moutai (A)	CN	CNY	610	132,592	0.05
Kweichow Moutai (A)	CN	CNY	591	128,117	0.05
President Chain Store	TW	TWD	17,028	128,020	0.05
LG Household & Health Care	KR	KRW	535	118,239	0.04
China Resources Beer Holdings	HK	HKD	23,710	118,224	0.04
Pernod Ricard	FR	EUR	674	112,812	0.04
Shoprite Holdings	ZA	ZAR	8,214	99,041	0.04
Procter & Gamble	US	USD	655	92,463	0.03
Bunge	US	USD	895	89,746	0.03
Thai Beverage	TH	SGD	234,294	87,423	0.03
Amorepacific	KR	KRW	819	72,493	0.03
Target	US	USD	626	65,500	0.02
Universal Robina	PH	PHP	33,315	60,741	0.02
Heineken Holding (A)	NL	EUR	825	59,202	0.02
Tsingtao Brewery (H)	CN	HKD	7,645	54,658	0.02
Beiersdorf	DE	EUR	428	53,059	0.02
Conagra Brands	US	USD	1,684	43,524	0.02
Inner Mongolia Yili Industrial Group	CN	CNY	12,259	43,282	0.02
Wuliangye Yibin (A)	CN	CNY	2,068	41,449	0.02
Tingyi Cayman Islands Holding	CN	HKD	30,929	38,804	0.01
BJ's Wholesale Club Holdings	US	USD	565	36,780	0.01
Nongfu Spring (H)	CN	HKD	6,465	34,766	0.01
JD Health International	CN	HKD	7,915	33,749	0.01
Constellation Brands	US	USD	152	33,722	0.01
Kraft Heinz	US	USD	1,088	32,346	0.01
Coca-Cola European Partners (US)	GB	USD	466	25,674	0.01
Treasury Wine Estates	AU	AUD	3,507	25,423	0.01
Muyuan Foods (A)	CN	CNY	4,917	23,896	0.01
Proya Cosmetics (A)	CN	CNY	1,780	23,871	0.01
Darling Ingredients	US	USD	523	22,050	0.01
Yifeng Pharmacy Chain	CN	CNY	5,052	21,328	0.01
Carlsberg (B)	DK	DKK	163	18,353	0.01
Proya Cosmetics	CN	CNY	1,342	17,993	0.01
Estee Lauder (A)	US	USD	144	17,394	0.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	4,494	13,785	0.01
AAK	SE	SEK	705	12,640	0.00
Uni-President China Holdings	CN	HKD	18,940	12,192	0.00
Aryzta (CH)	CH	CHF	5,719	9,898	0.00
Mayora Indah (PT)	ID	IDR	50,833	8,636	0.00
US Foods Holding	US	USD	220	8,087	0.00
Koninklijke Ahold Delhaize	NL	EUR	286	8,014	0.00
Kellogg	US	USD	136	6,495	0.00
Bakkafrost	FO	NOK	142	6,029	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	1,692	5,651	0.00
Dino Polska	PL	PLN	51	4,598	0.00
Tsingtao Brewery (A)	CN	CNY	382	4,113	0.00
WK Kellogg	US	USD	34	318	0.00
				9,439,753	**3.55**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	12,585	1,141,425	0.43
Roche Holding	CH	CHF	4,485	1,091,519	0.41
UnitedHealth Group	US	USD	1,909	966,410	0.36
AstraZeneca (GB)	GB	GBP	6,728	791,917	0.30
Novartis	CH	CHF	8,126	714,843	0.27
Sanofi	FR	EUR	7,526	644,973	0.24
Boston Scientific	US	USD	9,408	453,254	0.17
Bristol-Myers Squibb	US	USD	9,425	453,154	0.17
Lonza Group	CH	CHF	1,045	344,506	0.13
Amgen	US	USD	1,352	325,546	0.12
Siemens Healthineers	DE	EUR	6,820	315,908	0.12
Stryker	US	USD	1,172	297,981	0.11
Merck	US	USD	2,940	282,571	0.11
EssilorLuxottica	FR	EUR	1,442	246,104	0.09
Thermo Fisher Scientific	US	USD	584	244,510	0.09
Danaher	US	USD	1,323	238,676	0.09
Pfizer	US	USD	7,873	224,729	0.08
Bangkok Dusit Medical Services (F)	TH	THB	320,703	223,313	0.08
Elevance Health	US	USD	460	196,301	0.07
Qiagen (DE)	NL	EUR	5,536	194,419	0.07
Insulet	US	USD	1,487	186,246	0.07
Eli Lilly	US	USD	304	159,374	0.06
Hansoh Pharmaceutical Group	CN	HKD	82,744	146,963	0.06
ICON	IE	USD	620	143,122	0.05
Mirati Therapeutics	US	USD	2,694	142,307	0.05
Regeneron Pharmaceuticals	US	USD	183	134,729	0.05
Roche Holding (BR)	CH	CHF	485	124,793	0.05
Wuxi Biologics (Cayman)	CN	HKD	20,764	121,328	0.05
Innovent Biologics	CN	HKD	21,249	117,934	0.04
Insmed	US	USD	4,607	108,274	0.04
Convatec Group	GB	GBP	43,493	101,993	0.04
McKesson	US	USD	230	98,247	0.04
GSK	GB	GBP	5,628	94,193	0.04
Abbott Laboratories	US	USD	1,040	92,351	0.03
HCA Healthcare	US	USD	422	90,182	0.03
Merck	DE	EUR	628	89,359	0.03
Alcon	CH	CHF	1,292	87,128	0.03
ResMed	US	USD	634	84,222	0.03
Baxter International	US	USD	2,449	74,432	0.03
Genmab	DK	DKK	271	72,241	0.03
Coloplast (B)	DK	DKK	723	71,192	0.03
Richter Gedeon NYRT	HU	HUF	2,919	64,635	0.02
Biogen	US	USD	285	63,868	0.02
Hygeia Healthcare Holdings	CN	HKD	11,039	62,849	0.02
IQVIA Holdings	US	USD	362	61,811	0.02
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,617	59,552	0.02
Smith & Nephew	GB	GBP	5,620	59,428	0.02
Dexcom	US	USD	636	53,136	0.02
Sino Biopharmaceutical	HK	HKD	133,011	48,720	0.02
Alcon	CH	USD	617	41,611	0.02
WuXi AppTec (H)	CN	HKD	3,501	39,645	0.01
Sandoz Group	CH	CHF	1,607	39,559	0.01
Zoetis (A)	US	USD	267	39,528	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,060	39,114	0.01
Alnylam Pharmaceuticals	US	USD	273	38,964	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	42,431	37,167	0.01
Avantor	US	USD	2,159	35,304	0.01
WuXi AppTec	CN	CNY	2,789	31,023	0.01
Halozyme Therapeutics	US	USD	919	29,086	0.01
Option Care Health	US	USD	1,028	26,542	0.01
Shenzhen New Industries Biomedical	CN	CNY	2,589	22,747	0.01
Hikma Pharmaceuticals	JO	GBP	1,033	22,566	0.01
Structure Therapeutics ADR	US	USD	335	22,542	0.01
Fresenius SE & Co	DE	EUR	908	22,013	0.01
Royalty Pharma	US	USD	770	19,749	0.01
Pharmaron Beijing (H)	CN	HKD	8,156	18,322	0.01
Hangzhou Tigermed Consulting (H)	CN	HKD	3,154	16,725	0.01
Bayer	DE	EUR	329	13,372	0.01
Guardant Health	US	USD	523	12,711	0.00
Asymchem Laboratories (H)	CN	HKD	975	11,934	0.00
Remegen (H)	CN	HKD	2,172	11,631	0.00
Dentium	KR	KRW	151	11,564	0.00
Joinn Laboratories China (H)	CN	HKD	5,532	9,743	0.00
InnoCare Pharma	CN	HKD	12,684	9,445	0.00
Bloomage Biotechnology	CN	CNY	866	8,532	0.00
Ergomed	GB	GBP	526	8,102	0.00
CVS Group	GB	GBP	477	8,020	0.00
Pharmaron Beijing (A)	CN	CNY	1,397	5,972	0.00
Venus MedTech Hangzhou (H)	CN	HKD	10,686	5,708	0.00
Sartorius Stedim Biotech	FR	EUR	32	5,581	0.00
Asymchem Laboratories Tianjin	CN	CNY	269	5,231	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	599	5,145	0.00
Kalbe Farma	ID	IDR	46,115	4,634	0.00
iRay Technology (A)	CN	CNY	161	4,621	0.00
Joinn Laboratories (China)	CN	CNY	3	12	0.00
				12,890,833	**4.85**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	828,701	3,766,446	1.42
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	402,156	1,796,431	0.68
HSBC Holdings (UK)	GB	GBP	144,754	984,619	0.37
Visa	US	USD	3,706	822,749	0.31
Allianz	DE	EUR	3,106	686,088	0.26
JPMorgan Chase	US	USD	4,869	638,779	0.24
AXA	FR	EUR	21,539	602,134	0.23
UBS Group	CH	CHF	26,734	590,337	0.22
Berkshire Hathaway (B)	US	USD	1,621	521,164	0.20
Progressive	US	USD	3,298	492,124	0.19
Zurich Insurance Group	CH	CHF	1,061	475,408	0.18
MasterCard	US	USD	1,269	452,180	0.17
UniCredit	IT	EUR	15,603	368,627	0.14
Bank of America	US	USD	14,248	351,505	0.13
Partners Group Holding	CH	CHF	347	345,227	0.13
Ping An Insurance Group (H)	CN	HKD	70,721	339,014	0.13
Morgan Stanley	US	USD	5,047	337,291	0.13
Intesa Sanpaolo	IT	EUR	134,370	330,080	0.12
NN Group	NL	EUR	8,697	263,172	0.10
Marsh & McLennan	US	USD	1,328	237,779	0.09
Wells Fargo	US	USD	6,156	229,762	0.09
Societe Generale	FR	EUR	10,716	226,588	0.09
Goldman Sachs Group	US	USD	712	204,451	0.08
Barclays	GB	GBP	130,221	196,803	0.07
ING Groep	NL	EUR	15,449	185,818	0.07
American International Group	US	USD	3,185	184,044	0.07
CTBC Financial Holding	TW	TWD	250,384	178,094	0.07
FirstRand	ZA	ZAR	55,878	173,323	0.07
BlackRock	US	USD	298	171,927	0.06
CIMB Group Holdings	MY	MYR	145,857	165,295	0.06
Moody's	US	USD	561	163,895	0.06
Standard Bank Group	ZA	ZAR	17,231	159,098	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	419	158,741	0.06
BNP Paribas (France)	FR	EUR	2,867	155,656	0.06
Bank Mandiri Persero	ID	IDR	454,435	153,466	0.06
American Express	US	USD	1,104	151,854	0.06
Bank Central Asia	ID	IDR	264,032	137,508	0.05
Natwest Group	GB	GBP	67,030	137,174	0.05
Hong Leong Bank	MY	MYR	34,135	131,512	0.05
National Bank of Greece	GR	EUR	23,446	126,610	0.05
Arthur J Gallagher	US	USD	557	124,254	0.05
China Merchants Bank (H)	CN	HKD	34,100	121,851	0.05

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
China Construction Bank (H)	CN	HKD	224,407	119,799	0.05
AIA Group	HK	HKD	14,139	115,489	0.04
Deutsche Boerse	DE	EUR	735	113,997	0.04
Prudential (UK)	HK	GBP	11,540	113,685	0.04
Qatar National Bank	QA	QAR	29,059	112,478	0.04
First Abu Dhabi Bank	AE	AED	33,904	110,782	0.04
Fubon Financial Holding	TW	TWD	61,307	107,621	0.04
FinecoBank	IT	EUR	8,892	98,837	0.04
MetLife	US	USD	1,702	96,046	0.04
Bank Of The Philippine Islands	PH	PHP	56,760	95,155	0.04
Ares Management (A)	US	USD	1,019	94,785	0.04
Cathay Financial Holding	TW	TWD	73,802	94,598	0.04
PNC Financial Services Group	US	USD	875	94,307	0.04
Nedbank Group	ZA	ZAR	9,024	91,379	0.03
Fidelity National Information Services	US	USD	1,938	89,349	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	304,700	86,953	0.03
Nordea Bank	FI	SEK	8,693	86,300	0.03
Industrial Bank (A)	CN	CNY	44,082	85,608	0.03
AON	US	USD	289	84,473	0.03
Everest Re Group	BM	USD	219	81,828	0.03
Northern Trust	US	USD	1,303	81,212	0.03
RenaissanceRe Holdings	BM	USD	387	79,811	0.03
S&P Global	US	USD	242	79,379	0.03
Regions Financial	US	USD	5,725	78,682	0.03
Comerica	US	USD	2,098	78,003	0.03
VZ Holding	CH	CHF	833	77,318	0.03
Bank of Ningbo (A)	CN	CNY	23,977	77,043	0.03
EQT	SE	SEK	4,456	76,519	0.03
Apollo Global Management	US	USD	1,038	76,166	0.03
Chailease Holding	TW	TWD	14,671	75,154	0.03
DB Insurance	KR	KRW	1,208	74,262	0.03
Lloyds Banking Group	GB	GBP	160,783	73,747	0.03
PICC Property & Casualty (H)	CN	HKD	68,113	73,404	0.03
Brown & Brown	US	USD	1,103	72,553	0.03
Legal & General Group	GB	GBP	29,060	70,550	0.03
Edenred	FR	EUR	1,378	69,206	0.03
Huatai Securities (H)	CN	HKD	55,567	68,683	0.03
Hamilton Lane (A)	US	USD	866	68,652	0.03
Huatai Securities (A)	CN	CNY	33,023	68,116	0.03
Bank Rakyat Indonesia Persero	ID	IDR	228,881	67,682	0.03
Public Bank Berhad	MY	MYR	81,553	67,370	0.03
China Pacific Insurance Group (H)	CN	HKD	26,724	62,004	0.02
Postal Savings Bank of China (H)	CN	HKD	141,178	60,740	0.02
Intermediate Capital Group	GB	GBP	3,656	54,768	0.02
Postal Savings Bank of China	CN	CNY	82,135	48,325	0.02
KB Financial Group	KR	KRW	1,320	47,462	0.02
Hyundai Marine & Fire Insurance	KR	KRW	2,116	46,627	0.02
Ping An Bank (A)	CN	CNY	33,031	44,443	0.02
Hong Kong Exchanges and Clearing	HK	HKD	1,229	40,370	0.02
Voya Financial	US	USD	633	39,661	0.01
Sampo (A)	FI	EUR	1,065	39,515	0.01
Ping An Insurance Group (A) (China)	CN	CNY	6,116	35,707	0.01
Tryg	DK	DKK	1,895	34,951	0.01
China Life Insurance (A)	CN	CNY	7,428	32,120	0.01
KakaoBank	KR	KRW	2,476	31,537	0.01
China Merchants Bank (A)	CN	CNY	7,489	29,631	0.01
CITIC Securities (A)	CN	CNY	9,852	27,507	0.01
Akbank Tas	TR	TRY	26,978	26,586	0.01
Piraeus Financial Holdings	GR	EUR	9,100	25,390	0.01
KBC Group	BE	EUR	418	21,709	0.01
China International Capital	CN	CNY	4,396	20,834	0.01
ASR Nederland	NL	EUR	536	18,853	0.01
Turkiye Is Bankasi	TR	TRY	26,584	18,656	0.01
Admiral Group	GB	GBP	663	18,600	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	6,889	17,774	0.01
Aviva	GB	GBP	3,712	16,947	0.01
Yapi ve Kredi Bankasi	TR	TRY	27,910	16,096	0.01
Virgin Money (UK)	GB	GBP	9,282	15,877	0.01
Storebrand (A)	NO	NOK	1,124	8,858	0.00
Julius Baer Group	CH	CHF	131	7,305	0.00
Phoenix Group Holdings	GB	GBP	1,282	6,680	0.00
Molten Ventures	GB	GBP	2,407	6,506	0.00
China Pacific Insurance Group (A)	CN	CNY	1,790	6,382	0.00
Noah Holdings ADR	CN	USD	435	4,784	0.00
Mandatum	FI	EUR	970	3,543	0.00
Samsung Fire & Marine Insurance	KR	KRW	15	2,620	0.00
SCB X (F)	TH	THB	860	2,229	0.00
Haci Omer Sabanci Holding	TR	TRY	1,168	2,091	0.00
				22,509,547	**8.46**
Real Estate					
Digital Realty Trust REIT	US	USD	3,196	373,291	0.14
Welltower REIT	US	USD	3,518	279,565	0.11
American Tower REIT	US	USD	1,534	257,186	0.10
China Resources Land	HK	HKD	57,116	201,301	0.08
Crown Castle REIT	US	USD	1,697	148,055	0.06
China Overseas Land & Investment	HK	HKD	72,824	129,396	0.05
SBA Communications (A) REIT	US	USD	402	79,374	0.03
Americold Realty Trust REIT	US	USD	3,074	75,709	0.03
Ayala Land	PH	PHP	68,591	31,865	0.01
CoStar Group	US	USD	405	27,585	0.01
Longfor Group Holdings	CN	HKD	18,809	25,698	0.01
Segro REIT	GB	GBP	2,394	19,597	0.01
Unibail-Rodamco-Westfield REIT	FR	EUR	183	8,518	0.00
Hammerson REIT	GB	GBP	26,923	6,814	0.00
Urban Logistics REIT	GB	GBP	5,309	6,353	0.00
Pakuwon Jati	ID	IDR	264,667	6,297	0.00
				1,676,604	**0.63**
Government					
Germany 3.70% 22/11/2023	DE	EUR	3,938,307	3,929,836	1.48
US Treasury 5.36% 28/12/2023	US	USD	1,927,100	1,808,617	0.68
				5,738,453	**2.16**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	97,187	116,911	0.04
Ares Capital	US	USD	714	12,762	0.00
				129,673	**0.05**
Open Ended Fund					
Fidelity CCF II - North America Equity Fund	IE	USD	4,401,935	42,146,600	15.84
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	2,708,252	25,572,401	9.61
Fidelity CCF II - Global Emerging Mk Equity Fund	IE	USD	2,668,902	24,791,964	9.32
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	1,442,455	13,417,857	5.04
Fidelity CCF II - UK Equity Fund	IE	GBP	9,046,498	9,687,802	3.64
Fidelity CCF II - Japan Equity Fund	IE	JPY	49,904	3,273,899	1.23
Assenagon Alpha Volatility	LU	EUR	2,063	2,340,904	0.88
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	201,888	1,807,735	0.68
Coremont Investment Fund	LU	EUR	8,786	942,059	0.35
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	13	234,889	0.09
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	955	0.00
HSBC Global Investment Funds - Asia HY Bond	LU	USD	79	584	0.00
				124,217,649	**46.70**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	27,965	24,968	0.01
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	25,111	22,420	0.01
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	9,221	8,233	0.00
				55,621	**0.02**
Communication Services					
Tele2 (B)	SE	SEK	51,412	344,345	0.13
Infrastrutture Wireless Italiane	IT	EUR	26,308	271,503	0.10
Deutsche Telekom	DE	EUR	10,814	221,412	0.08
Warner Music Group (A)	US	USD	7,388	217,543	0.08
T-Mobile (US)	US	USD	1,194	162,067	0.06
Telkom Indonesia Persero	ID	IDR	610,738	126,589	0.05
Elisa (A)	FI	EUR	2,620	104,999	0.04
Far EasTone Telecommunications	TW	TWD	45,003	99,708	0.04
Hellenic Telecommunications Organization	GR	EUR	7,244	95,843	0.04
Spotify Technology	SE	USD	519	80,556	0.03
SK Telecom	KR	KRW	2,127	73,355	0.03
IQIYI ADR	CN	USD	13,065	56,265	0.02
Koninklijke KPN	NL	EUR	12,012	38,139	0.01
MTN Group	ZA	ZAR	7,082	32,530	0.01
Roku (A)	US	USD	285	15,926	0.01
Indosat	ID	IDR	22,137	12,448	0.00
Lumen Technologies	US	USD	7,948	11,397	0.00
				1,964,625	**0.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
PRIO SA	BR	BRL	10,634	94,452	0.04
3R Petroleum Oleo E Gas	BR	BRL	6,968	42,563	0.02
Repsol	ES	EUR	1,647	22,776	0.01
				159,791	**0.06**
Utilities					
Endesa	ES	EUR	1,102	19,574	0.01
				19,574	**0.01**
Materials					
Grupo Mexico (B)	MX	MXN	58,608	224,354	0.08
Gerdau (Pref'd)	BR	BRL	29,452	120,808	0.05
PhosAgro GDR*	RU	USD	0	0	0.00
				345,162	**0.13**
Industrials					
Localiza Rent a Car	BR	BRL	26,195	249,605	0.09
Ryanair Holdings (IE)	IE	EUR	16,032	227,335	0.09
Ferrovial	ES	EUR	5,371	152,756	0.06
Kingspan Group (IE)	IE	EUR	1,387	88,043	0.03
Aena	ES	EUR	633	86,557	0.03
Fluidra	ES	EUR	4,854	80,680	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	3,463	70,162	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	19,252	28,211	0.01
Rumo	BR	BRL	5,725	24,064	0.01
Controladora Vuela Cia de Aviacion	MX	MXN	13,475	7,497	0.00
Santos Brasil Participacoes	BR	BRL	1,555	2,124	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	176	176	0.00
				1,017,210	**0.38**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	9,380	305,304	0.11
Cie Financiere Richemont ADR	CH	USD	1,417	15,719	0.01
Lojas Renner	BR	BRL	3,797	8,623	0.00
Grupo Televisa	MX	MXN	5,812	2,430	0.00
				332,076	**0.12**
Consumer Staples					
Walmart De Mexico	MX	MXN	52,553	176,065	0.07
Arca Continental	MX	MXN	11,060	94,314	0.04
Sao Martinho	BR	BRL	4,457	29,598	0.01
				299,977	**0.11**

Fidelity Institutional Target™ 2050 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	52,573	36,253	0.01
				36,253	**0.01**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	39,331	291,917	0.11
B3 SA - Brasil Bolsa Balcao	BR	BRL	118,242	246,605	0.09
Banco Bradesco	BR	BRL	80,111	184,793	0.07
AIB Group	IE	EUR	37,459	153,357	0.06
Grupo Financiero Banorte	MX	MXN	12,702	98,003	0.04
Banco Bradesco (Pref'd)	BR	BRL	33,448	87,999	0.03
Banco BTG Pactual	BR	BRL	15,803	86,914	0.03
Kuwait Finance House	KW	KWD	34,596	72,353	0.03
Bankinter	ES	EUR	11,814	70,435	0.03
Banco Santander (ES)	ES	EUR	14,216	49,273	0.02
Alpha Bank	GR	EUR	30,617	43,170	0.02
				1,384,819	**0.52**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	14,118	41,884	0.02
				41,884	**0.02**
Government					
US Treasury 5.27% 16/11/2023	US	USD	399,700	377,478	0.14
Japan Treasury -0.12% 13/11/2023	JP	JPY	51,150,000	319,156	0.12
				696,634	**0.26**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	601,979	556,438	0.21
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	41,753	37,278	0.01
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	2,142	8,909	0.00
				602,625	**0.23**
Communication Services					
Tim	BR	BRL	28,991	82,955	0.03
Cellnex Telecom	ES	EUR	2,269	62,891	0.02
				145,846	**0.05**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	83,840	83,234	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	72,904	72,386	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	61,968	61,875	0.02
Barclays 0.16% 05/01/2024	GB	EUR	54,678	54,675	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	36,452	36,462	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	36,452	36,457	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	36,452	36,453	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	36,452	36,451	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	36,452	36,448	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	36,452	36,424	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	36,452	36,424	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	36,452	36,417	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	36,452	36,415	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	36,452	36,389	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	36,452	36,361	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	36,452	36,337	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	36,452	36,318	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	36,452	36,200	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	36,452	36,197	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	36,452	36,197	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	36,452	36,189	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	36,452	36,189	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	36,452	36,188	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	36,452	36,177	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	36,452	36,177	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	36,452	36,173	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	36,452	36,172	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	36,452	36,162	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	36,452	35,718	0.01
P&G CP 3.96% 05/01/2024	US	EUR	30,984	30,761	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	27,339	27,333	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	27,339	27,259	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	27,339	26,903	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	27,339	26,811	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	18,226	18,229	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	18,226	18,228	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	18,226	18,226	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	18,226	18,226	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	18,226	18,226	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	18,226	18,184	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	18,226	18,173	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	18,226	18,151	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	18,226	18,112	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	18,226	18,100	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	18,226	18,096	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	18,226	18,093	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	18,226	18,092	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	18,226	18,092	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	18,226	18,092	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	18,226	18,067	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	18,226	18,058	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	18,226	17,916	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	18,226	17,875	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	16,403	16,285	0.01
				1,678,853	**0.63**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Unlisted					
Materials					
PhosAgro*	RU	USD	34	0	0.00
PhosAgro*	RU	USD	1	0	0.00
Novolipetsk Steel*	RU	USD	1,785	0	0.00
				0	**0.00**
Industrials					
Tuhu Car*	KY	HKD	2,819	10,639	0.00
				10,639	**0.00**
Information Technology					
Bytedance*	CN	USD	162	24,925	0.01
Yandex*	RU	USD	77	0	0.00
				24,925	**0.01**
Healthcare					
Cutia Therapeutics*	CN	HKD	6,903	15,792	0.01
China Animal Healthcare*	BM	HKD	4,782	0	0.00
				15,792	**0.01**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	72,904	72,904	0.03
TCS Group Holding GDR*	CY	USD	30	0	0.00
Sberbank of Russia (USD)*	RU	USD	3,109	0	0.00
				72,904	**0.03**
Fractions				(12)	(0.00)
Total Investments (Cost EUR 250,778,494)				**243,789,150**	**91.65**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	183,409	183,409	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	183,364	183,364	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	182,260	182,260	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	182,260	182,260	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	142,163	142,163	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	109,696	109,696	0.04
				983,152	**0.37**
Total Investments (including Bank Deposits)				**244,772,302**	**92.02**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
MSCI Europe VL Eur Net (GS)	EUR	3,870,024	26,844	0.01
Commodity Strategy 1099 (GS)	USD	771,154	363	0.00
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	58,194,539	(1,037)	(0.00)
			26,170	**0.01**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold GBP at 1.152712 22/11/2023	114,869	515	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	560,945	280	0.00
		795	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
MSCI S.Arabia Index Future 15/12/2023	USD	757,096	(41,602)	(0.02)
IFSC Nifty 50 Index Future 30/11/2023	USD	4,332,483	(117,026)	(0.04)
MSCI Brazil Ix Index Future 15/12/2023	USD	2,916,172	(136,087)	(0.05)
S&P TSX 60 Index Future 14/12/2023	CAD	5,444,007	(211,953)	(0.08)
			(506,668)	**(0.19)**
Other Assets and Liabilities			21,706,042	8.16
Net Assets			**265,998,641**	**100.00**

Fidelity Institutional Target™ 2050 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	48.34
USA	US	16.23
UK	GB	3.90
China	CN	3.62
Germany	DE	3.46
France	FR	3.13
Switzerland	CH	2.18
Taiwan Area	TW	1.38
Luxembourg	LU	1.26
Netherlands	NL	1.20
Korea	KR	1.15
Sweden	SE	0.70
Denmark	DK	0.70
Italy	IT	0.63
Brazil	BR	0.50
Spain	ES	0.43
Hong Kong SAR China	HK	0.35
South Africa	ZA	0.32
Finland	FI	0.30
Mexico	MX	0.27
Indonesia	ID	0.23
Belgium	BE	0.21
Malaysia	MY	0.19
Thailand	TH	0.18
Japan	JP	0.17
Austria	AT	0.12
Greece	GR	0.11
Portugal	PT	0.10
United Arab Emirates	AE	0.10
Norway	NO	0.08
Uruguay	UY	0.08
Philippines	PH	0.07
Bermuda	BM	0.06
Qatar	QA	0.04
Australia	AU	0.04
Canada	CA	0.03
Poland	PL	0.03
Cayman Islands	KY	0.03
Turkey	TR	0.03
Kuwait	KW	0.03
Hungary	HU	0.02
Singapore	SG	0.02
Chile	CL	0.01
Jordan	JO	0.01
Israel	IL	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		7.98

Fidelity Institutional Target™ 2055 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Shell	GB	GBP	21,933	666,595	0.49
TotalEnergies	FR	EUR	8,568	541,499	0.39
Exxon Mobil	US	USD	2,918	292,207	0.21
Cheniere Energy	US	USD	1,564	246,770	0.18
OMV AG	AT	EUR	3,442	142,361	0.10
Schlumberger (US)	US	USD	1,913	101,233	0.07
Pioneer Natural Resources	US	USD	445	100,754	0.07
Diamondback Energy	US	USD	632	96,170	0.07
China Petroleum & Chemical (H)	CN	HKD	165,672	79,915	0.06
Marathon Petroleum	US	USD	491	69,738	0.05
Baker Hughes	US	USD	2,059	67,408	0.05
Subsea 7	GB	NOK	4,224	52,337	0.04
Parex Resources	CA	CAD	2,470	44,712	0.03
BP	GB	GBP	7,562	43,645	0.03
Polski Koncern Naftowy ORLEN	PL	PLN	2,768	41,302	0.03
Marathon Oil Group	US	USD	1,457	37,761	0.03
S-Oil	KR	KRW	767	35,761	0.03
Aker BP	NO	NOK	1,301	35,352	0.03
SBM Offshore	NL	EUR	2,382	27,984	0.02
EQT	US	USD	682	27,329	0.02
Chesapeake Energy	US	USD	182	14,919	0.01
Neste	FI	EUR	445	14,119	0.01
China Oilfield Services (H)	CN	HKD	12,455	13,912	0.01
New Fortress Energy	US	USD	364	10,436	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	9,946	9,962	0.01
China Merchants Energy Shipping (A)	CN	CNY	7,710	6,386	0.00
Vallourec	FR	EUR	334	3,782	0.00
Enviva	US	USD	1,022	3,483	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	1,676	3,107	0.00
China Petroleum & Chemical (A)	CN	CNY	4,404	3,097	0.00
Novatek Joint Stock*	RU	RUB	125	0	0.00
Gazprom*	RU	USD	1,245	0	0.00
				2,834,036	**2.07**
Utilities					
SSE	GB	GBP	13,273	248,922	0.18
Centrica	GB	GBP	124,433	224,782	0.16
Sempra Energy	US	USD	3,393	223,914	0.16
Enel	IT	EUR	30,796	184,407	0.13
National Grid	GB	GBP	15,177	170,564	0.12
Orsted	DK	DKK	2,240	101,962	0.07
Emirates Central Cooling Systems	AE	AED	163,239	75,296	0.05
Eversource Energy	US	USD	930	47,280	0.03
E.ON	DE	EUR	3,992	44,790	0.03
NextEra Energy	US	USD	633	34,916	0.03
Severn Trent	GB	GBP	998	30,430	0.02
Exelon	US	USD	530	19,446	0.01
Pacific Gas and Electric	US	USD	1,175	18,167	0.01
Drax Group	GB	GBP	3,236	15,706	0.01
ENN Natural Gas (A)	CN	CNY	6,321	14,061	0.01
				1,454,643	**1.06**
Materials					
Air Liquide	FR	EUR	2,528	408,718	0.30
Linde	US	USD	946	342,675	0.25
Rio Tinto	GB	GBP	5,275	318,358	0.23
Hexpol	SE	SEK	14,923	124,655	0.09
LG Chem	KR	KRW	293	90,380	0.07
Ball	US	USD	1,717	78,757	0.06
Corteva	US	USD	1,513	68,731	0.05
RPM International	US	USD	770	66,353	0.05
Petronas Chemicals Group	MY	MYR	38,927	56,752	0.04
Sika (BR)	CH	CHF	222	50,214	0.04
Avery Dennison	US	USD	299	49,150	0.04
Covestro	DE	EUR	910	43,393	0.03
Holcim	CH	CHF	728	42,497	0.03
Norsk Hydro	NO	NOK	7,595	40,930	0.03
BASF	DE	EUR	934	40,681	0.03
Stora Enso (FI)	FI	EUR	3,483	39,444	0.03
Victrex	GB	GBP	2,492	39,405	0.03
Anglogold Ashanti	GB	ZAR	2,261	39,325	0.03
Endeavour Mining	GB	GBP	1,981	38,668	0.03
China Steel	TW	TWD	54,522	38,447	0.03
Anglo American (UK)	GB	GBP	1,533	36,915	0.03
DSM Firmenich	CH	EUR	419	35,904	0.03
Steel Dynamics	US	USD	277	27,988	0.02
Anhui Conch Cement (H)	CN	HKD	11,850	27,810	0.02
Lanxess	DE	EUR	1,266	27,339	0.02
Impala Platinum Holdings	ZA	ZAR	6,072	23,811	0.02
Axalta Cing Systems	US	USD	917	22,677	0.02
China Hongqiao Group	CN	HKD	24,707	21,795	0.02
Arkema	FR	EUR	234	20,646	0.02
Evonik Industries	DE	EUR	1,061	18,426	0.01
DL Holdings	KR	KRW	613	18,212	0.01
Newmont	US	USD	503	17,762	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	369	14,139	0.01
Empresas Cmpc	CL	CLP	8,221	13,904	0.01
Soulbrain	KR	KRW	80	13,047	0.01
China Jushi (A)	CN	CNY	8,266	12,322	0.01
Ganfeng Lithium Group (H)	CN	HKD	2,753	9,320	0.01
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	2,899	9,288	0.01
Wienerberger	AT	EUR	400	9,180	0.01
Shandong Sinocera Functional Material	CN	CNY	2,764	8,816	0.01
Crown Holdings	US	USD	100	7,605	0.01
Shenzhen YUTO Packaging Technology (A)	CN	CNY	2,097	7,096	0.01
Avia Avian	ID	IDR	234,575	6,981	0.01
Xianhe (A)	CN	CNY	2,607	6,052	0.00
LG Chem (Pref'd)	KR	KRW	30	5,955	0.00
SSAB (B)	SE	SEK	838	4,592	0.00
SSAB	SE	SEK	811	4,586	0.00
Boliden (Sweden)	SE	SEK	173	4,172	0.00
Graphic Packaging Holding	US	USD	190	3,894	0.00
Anhui Conch Cement (A)	CN	CNY	1,192	3,712	0.00
SIG Combibloc Group	CH	CHF	173	3,601	0.00
Xianhe	CN	CNY	1,270	2,949	0.00
Ganfeng Lithium Group (A)	CN	CNY	253	1,441	0.00
Anhui Honglu Steel Construction Group	CN	CNY	4	12	0.00
Polyus*	RU	USD	7	0	0.00
				2,469,482	**1.80**
Industrials					
Legrand	FR	EUR	3,051	248,611	0.18
RELX	GB	GBP	7,376	242,928	0.18
Cie de Saint-Gobain	FR	EUR	4,627	237,843	0.17
Kone (B)	FI	EUR	5,678	232,175	0.17
Howmet Aerospace	US	USD	4,905	204,206	0.15
Woodward	US	USD	1,638	190,749	0.14
Arcadis (Netherlands)	NL	EUR	4,307	171,934	0.13
Deutsche Post	DE	EUR	4,049	148,837	0.11
Epiroc (A)	SE	SEK	9,236	143,436	0.10
Ashtead Group	GB	GBP	2,626	141,865	0.10
Vestas Wind Systems	DK	DKK	6,893	140,614	0.10
Emerson Electric	US	USD	1,404	117,762	0.09
TKH Group	NL	EUR	3,113	107,341	0.08
Hensoldt	DE	EUR	3,350	93,472	0.07
Siemens Energy	DE	EUR	10,098	84,520	0.06
Smart Metering Systems	GB	GBP	9,857	72,330	0.05
Epiroc (B)	SE	SEK	5,447	71,315	0.05
Parker-Hannifin	US	USD	204	70,841	0.05
Bureau Veritas (FR)	FR	EUR	3,268	70,236	0.05
Experian	IE	GBP	2,454	70,196	0.05
CSX	US	USD	2,350	66,250	0.05
WW Grainger	US	USD	88	61,416	0.04
Quanta Services	US	USD	342	54,018	0.04
Johnson Controls International	US	USD	1,109	51,416	0.04
Uber Technologies	US	USD	1,250	51,030	0.04
Siemens	DE	EUR	405	50,583	0.04
Tetra Tech	US	USD	346	49,862	0.04
ASGN	US	USD	620	48,815	0.04
FedEx	US	USD	215	48,706	0.04
3M	US	USD	556	48,033	0.04
United Parcel Service (B)	US	USD	332	43,934	0.03
DL E&C	KR	KRW	1,802	43,209	0.03
Sandvik	SE	SEK	2,654	42,579	0.03
Shenzhen Inovance Technology (A)	CN	CNY	5,407	42,175	0.03
Carrier Global	US	USD	911	41,383	0.03
Atlas Copco (B)	SE	SEK	3,674	38,882	0.03
Fortune Brands Innovations	US	USD	701	37,194	0.03
ZTO Express Cayman ADR	CN	USD	1,647	36,378	0.03
S-1	KR	KRW	936	35,717	0.03
Balfour Beatty	GB	GBP	10,049	35,684	0.03
Deere	US	USD	97	33,464	0.02
Samsung Engineering	KR	KRW	1,965	32,643	0.02
TransUnion	US	USD	701	29,188	0.02
Haitian International Holdings	CN	HKD	12,768	28,701	0.02
DCC (UK)	IE	GBP	525	27,537	0.02
Atlas Copco (A)	SE	SEK	2,175	26,542	0.02
China State Construction International Holdings	HK	HKD	24,999	25,281	0.02
Daimler Truck Holding	DE	EUR	848	25,122	0.02
Brenntag	DE	EUR	339	23,743	0.02
ROCKWOOL International	DK	DKK	112	23,427	0.02
Eaton	US	USD	115	22,528	0.02
CNH Industrial	GB	EUR	2,078	21,750	0.02
Hongfa Technology (A)	CN	CNY	5,707	21,326	0.02
NARI Technology (A)	CN	CNY	6,759	19,657	0.01
Genpact	US	USD	615	19,638	0.01
Vinci	FR	EUR	187	19,589	0.01
Maximus	US	USD	265	18,736	0.01
Sinotruk (Hong Kong)	CN	HKD	10,394	18,462	0.01
Cummins	US	USD	85	17,387	0.01
Shenzhen Inovance Technology (A)	CN	CNY	2,207	17,251	0.01
Allegion	IE	USD	178	16,657	0.01
Veralto	US	USD	228	14,720	0.01
Beijing New Building Materials (A)	CN	CNY	4,480	14,117	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	4,005	13,798	0.01
Shanghai M&G Stationery (A)	CN	CNY	2,675	13,387	0.01
Iveco Group	IT	EUR	1,579	12,558	0.01
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	2,681	11,150	0.01
Energy Recovery	US	USD	622	8,924	0.01
Vestis	US	USD	618	8,739	0.01
CITIC	CN	HKD	10,842	8,693	0.01
J.B. Hunt Transport Services	US	USD	53	8,622	0.01
Concentrix	US	USD	117	8,448	0.01
Tuhu Car	CN	HKD	1,869	7,837	0.01
Suzhou Maxwell Technologies (A)	CN	CNY	483	7,516	0.01
Rentokil Initial	GB	GBP	1,554	7,440	0.01
Forbo Holding	CH	CHF	7	7,324	0.01
Spirax-Sarco Engineering	GB	GBP	70	6,558	0.00
BOC Aviation	SG	HKD	1,120	6,502	0.00
KOC Holding	TR	TRY	1,418	6,487	0.00

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Norfolk Southern	US	USD	31	5,623	0.00
Clarivate	GB	USD	782	4,736	0.00
SF Holding (A)	CN	CNY	251	1,267	0.00
				4,461,550	**3.25**
Information Technology					
Apple	US	USD	10,025	1,612,921	1.18
Microsoft	US	USD	4,708	1,500,372	1.09
Taiwan Semiconductor Manufacturing	TW	TWD	59,281	910,112	0.66
Tencent Holdings	CN	HKD	18,860	656,340	0.48
Nvidia	US	USD	1,604	612,786	0.45
ASML Holding	NL	EUR	1,027	580,728	0.42
Samsung Electronics	KR	KRW	12,290	576,470	0.42
Alphabet (A)	US	USD	4,158	485,189	0.35
SAP	DE	EUR	3,357	425,464	0.31
Meta Platforms (A)	US	USD	1,440	410,543	0.30
Alphabet	US	USD	3,217	379,110	0.28
Broadcom	US	USD	342	272,079	0.20
Accenture (A)	IE	USD	763	214,150	0.16
Cognizant Technology Solutions (A)	US	USD	2,825	172,140	0.13
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	38,265	161,954	0.12
SK Hynix	KR	KRW	1,965	160,574	0.12
Salesforce.com	US	USD	807	153,473	0.11
Intel	US	USD	4,336	148,851	0.11
Capgemini	FR	EUR	866	144,109	0.11
Oracle	US	USD	1,346	130,955	0.10
Applied Materials	US	USD	1,049	130,913	0.10
Advanced Micro Devices	US	USD	1,234	114,080	0.08
MediaTek	TW	TWD	4,480	110,162	0.08
Palo Alto Networks	US	USD	475	108,866	0.08
Infineon Technologies	DE	EUR	3,948	108,479	0.08
Qualcomm	US	USD	923	95,134	0.07
Quanta Computer	TW	TWD	17,069	94,561	0.07
TE Connectivity	US	USD	812	89,817	0.07
Lam Research	US	USD	159	87,988	0.06
Samsung Electronics Perpetual (Pref'd)	KR	KRW	2,332	87,795	0.06
NXP Semiconductors	NL	USD	464	75,389	0.05
NAVER	KR	KRW	555	73,003	0.05
VMware	US	USD	508	69,115	0.05
Baidu (A)	CN	HKD	5,293	64,940	0.05
ANSYS	US	USD	215	56,797	0.04
Powertech Technology	TW	TWD	17,651	54,138	0.04
Micron Technology	US	USD	848	53,359	0.04
Workday (A)	US	USD	263	52,784	0.04
Chicony Electronics	TW	TWD	13,171	47,892	0.03
Kakao	KR	KRW	1,763	46,792	0.03
Dell Technologies	US	USD	713	44,879	0.03
Splunk	US	USD	315	44,021	0.03
Sunny Optical Technology (H)	CN	HKD	5,553	43,692	0.03
Advantech	TW	TWD	4,354	42,160	0.03
Lenovo Group	CN	HKD	38,080	41,733	0.03
ASE Technology Holding	TW	TWD	12,634	41,619	0.03
Marvell Technology	US	USD	847	37,734	0.03
Zhen Ding Technology Holding	TW	TWD	13,082	37,303	0.03
Yageo	TW	TWD	2,150	33,060	0.02
Crowdstrike Holdings	US	USD	198	33,041	0.02
Adobe	US	USD	64	31,856	0.02
Getac Holdings	TW	TWD	14,426	30,524	0.02
Luxshare Precision Industry (A)	CN	CNY	7,146	30,177	0.02
VeriSign	US	USD	155	29,206	0.02
Sage Group	GB	GBP	2,591	28,878	0.02
Dynatrace	US	USD	588	25,082	0.02
PTC	US	USD	181	24,087	0.02
Zoom Video Communications	US	USD	412	23,419	0.02
F5 Networks	US	USD	154	22,023	0.02
Kuaishou Technology (B)	CN	HKD	3,626	21,866	0.02
Arcadyan Technology	TW	TWD	4,794	21,598	0.02
First Solar	US	USD	159	21,139	0.02
Auto Trader Group	GB	GBP	2,718	19,393	0.01
Taiwan Union Technology	TW	TWD	5,107	15,868	0.01
Sinbon Electronics	TW	TWD	1,926	15,577	0.01
Gold Circuit Electronics	TW	TWD	3,002	15,443	0.01
Lumentum Holdings	US	USD	414	15,283	0.01
Ciena	US	USD	370	14,873	0.01
Pinterest (A)	US	USD	527	14,835	0.01
Autohome (A) ADR	CN	USD	558	13,820	0.01
Adevinta	NO	NOK	1,553	12,882	0.01
Lotes	TW	TWD	497	11,968	0.01
Nanya Technology	TW	TWD	6,182	11,684	0.01
Western Digital	US	USD	299	11,425	0.01
Elastic	US	USD	145	10,399	0.01
Atea	NO	NOK	1,037	10,194	0.01
Sopra Steria Group	FR	EUR	53	9,050	0.01
Starpower Semiconductor	CN	CNY	264	5,860	0.00
ams-OSRAM	AT	CHF	1,321	4,438	0.00
TeamViewer	DE	EUR	298	4,318	0.00
Huagong Technology (A)	CN	CNY	1,187	4,313	0.00
NAURA Technology Group	CN	CNY	99	3,254	0.00
SolarEdge Technologies	IL	USD	45	3,242	0.00
				12,267,540	**8.94**
Consumer Discretionary					
Amazon.com	US	USD	5,372	674,501	0.49
Alibaba Group Holding (CN)	CN	HKD	45,780	439,045	0.32
LVMH Moet Hennessy Louis Vuitton	FR	EUR	489	329,996	0.24
NetEase	CN	HKD	14,046	282,937	0.21
Chipotle Mexican Grill	US	USD	142	260,010	0.19
PDD Holdings ADR	IE	USD	2,618	247,867	0.18
Home Depot	US	USD	859	231,153	0.17
Electronic Arts	US	USD	1,939	228,222	0.17
Yum China Holdings	CN	USD	4,232	209,353	0.15
Meituan (B)	CN	HKD	14,954	198,168	0.14
Vitesco Technologies Group	DE	EUR	1,885	173,642	0.13
Tesla	US	USD	874	164,747	0.12
Kering	FR	EUR	313	119,876	0.09
Prosus	NL	EUR	4,367	115,425	0.08
Ipsos	FR	EUR	2,513	115,231	0.08
MercadoLibre	UY	USD	95	112,072	0.08
Lowe's Cos	US	USD	614	110,071	0.08
Entain	GB	GBP	10,084	107,745	0.08
Booking Holdings	US	USD	35	91,958	0.07
Aptiv	IE	USD	1,046	86,122	0.06
Dr Ing hc F Porsche (Pref'd)	DE	EUR	1,041	85,929	0.06
Home Product Center (F)	TH	THB	261,088	81,683	0.06
The Foschini Group	ZA	ZAR	15,442	78,512	0.06
JD.com (A)	CN	HKD	6,068	72,116	0.05
Continental	DE	EUR	1,070	65,715	0.05
BYD (H)	CN	HKD	2,240	64,044	0.05
JD.com ADR	CN	USD	2,635	62,810	0.05
Hankook Tire & Technology	KR	KRW	2,124	56,876	0.04
Puma	DE	EUR	1,052	56,051	0.04
Burberry Group	GB	GBP	2,751	53,464	0.04
Ferrari	IT	USD	165	47,072	0.03
Shenzhou International Group Holdings	CN	HKD	4,970	45,871	0.03
Li Ning	CN	HKD	15,515	44,626	0.03
Galaxy Entertainment Group	HK	HKD	8,218	43,520	0.03
Pirelli & C	IT	EUR	10,106	42,454	0.03
O'Reilly Automotive	US	USD	47	41,402	0.03
Tractor Supply	US	USD	225	40,796	0.03
BYD (A)	CN	CNY	1,299	39,842	0.03
Zalando	DE	EUR	1,788	39,324	0.03
Fox Factory Holding	US	USD	491	37,857	0.03
Service Corp International	US	USD	723	37,393	0.03
Vail Resorts	US	USD	184	37,213	0.03
Informa	GB	GBP	4,510	36,860	0.03
Flutter Entertainment (IE)	IE	EUR	246	36,452	0.03
Brunswick	US	USD	548	35,957	0.03
VF Corporation	US	USD	2,494	35,029	0.03
WPP (GB)	GB	GBP	4,184	33,954	0.02
Kingfisher	GB	GBP	13,612	32,796	0.02
Aramark	US	USD	1,237	31,656	0.02
Airbnb (A)	US	USD	284	31,555	0.02
NVR	US	USD	6	30,425	0.02
SSP Group	GB	GBP	14,475	29,922	0.02
Hanon Systems	KR	KRW	6,110	29,416	0.02
H World Group ADR	CN	USD	829	28,999	0.02
Cable One	US	USD	54	28,246	0.02
Autoliv	SE	USD	317	27,666	0.02
Nexteer Automotive Group	US	HKD	57,972	26,330	0.02
Coats Group	GB	GBP	33,563	26,056	0.02
Vistry Group	GB	GBP	3,164	25,691	0.02
ANTA Sports Products	CN	HKD	2,419	25,689	0.02
Yum China Holdings	CN	HKD	518	25,550	0.02
Woolworths Holdings /South Africa	ZA	ZAR	6,822	23,898	0.02
De' Longhi	IT	EUR	1,093	23,093	0.02
Pepkor Holdings	ZA	ZAR	26,745	22,954	0.02
Hasbro	US	USD	531	22,322	0.02
NetEase ADR	CN	USD	200	20,149	0.01
Expedia Group	US	USD	211	18,991	0.01
Valvoline	US	USD	651	18,378	0.01
Vipshop Holdings ADR	CN	USD	1,361	18,189	0.01
Thule Group	SE	SEK	735	15,762	0.01
Atour Lifestyle Holdings ADR	CN	USD	844	15,247	0.01
Miniso Group Holding ADR	CN	USD	614	14,713	0.01
Paramount Global	US	USD	1,384	14,409	0.01
Dowlais Group	GB	GBP	12,332	14,162	0.01
Gray Television	US	USD	2,290	14,047	0.01
Capri Holdings	GB	USD	278	13,454	0.01
China Tourism Group Duty Free (H)	CN	HKD	1,160	12,348	0.01
InterContinental Hotels Group	GB	GBP	180	12,020	0.01
Brilliance China Automotive Holdings	HK	HKD	26,791	11,629	0.01
Compagnie Financiere Richemont (A)	CH	CHF	99	11,062	0.01
Compass Group	GB	GBP	454	10,813	0.01
Faurecia	FR	EUR	668	10,581	0.01
Schibsted (A)	NO	NOK	546	10,316	0.01
China Tourism Group Duty Free (A)	CN	CNY	840	10,238	0.01
Genting (Malaysia)	MY	MYR	21,267	10,220	0.01
Flutter Entertainment	IE	GBP	68	10,055	0.01
Fuyao Glass Industry Group (H)	CN	HKD	2,213	9,521	0.01
Coupang (A)	US	USD	589	9,450	0.01
China Tourism Group Duty Free (A)	CN	CNY	756	9,218	0.01
Alibaba Group Holding ADR	CN	USD	118	9,038	0.01
Nien Made Enterprise	TW	TWD	1,002	8,371	0.01
Fuyao Glass Industry Group (A)	CN	CNY	1,737	8,359	0.01
Musti Group	FI	EUR	390	7,256	0.01
Future	GB	GBP	639	6,493	0.00
YETI Holdings	US	USD	161	6,428	0.00
Moonpig Group	GB	GBP	3,312	6,273	0.00
Just Eat Takeaway.com	NL	EUR	508	5,825	0.00
Dr. Martens	GB	GBP	4,053	5,417	0.00
TopBuild	US	USD	21	4,593	0.00
Stellantis	NL	EUR	251	4,412	0.00
Grand Canyon Education	US	USD	38	4,319	0.00
Wyndham Hotels & Resorts	US	USD	63	4,318	0.00
D.R. Horton	US	USD	42	4,163	0.00
D'ieteren	BE	EUR	28	3,879	0.00
Watches of Switzerland Group	GB	GBP	630	3,626	0.00
Boohoo Group	GB	GBP	9,858	3,555	0.00
XD	CN	HKD	2,419	3,445	0.00
Fnac Darty	FR	EUR	155	3,437	0.00
momo.com	TW	TWD	130	2,020	0.00
Minor International (F)	TH	THB	1,568	1,154	0.00
Zhongsheng Group Holdings	CN	HKD	493	1,071	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Focus Media Information Technology (A)	CN	CNY	716	639	0.00
				6,566,290	**4.79**
Consumer Staples					
Nestle	CH	CHF	7,767	792,504	0.58
L'Oreal	FR	EUR	1,000	395,994	0.29
Walmart	US	USD	2,393	368,992	0.27
Danone	FR	EUR	5,097	286,198	0.21
Unilever	GB	GBP	5,523	246,651	0.18
Diageo	GB	GBP	6,854	244,550	0.18
Coca-Cola	US	USD	4,390	234,477	0.17
Anheuser-Busch InBev	BE	EUR	3,469	186,066	0.14
PepsiCo	US	USD	1,051	161,423	0.12
Costco Wholesale	US	USD	268	140,244	0.10
Jeronimo Martins	PT	EUR	6,206	135,165	0.10
Haleon	GB	GBP	27,904	105,590	0.08
Colgate-Palmolive	US	USD	1,233	87,077	0.06
Ingredion	US	USD	982	86,958	0.06
Reckitt Benckiser Group	GB	GBP	1,325	83,747	0.06
Heineken (BR)	NL	EUR	899	76,195	0.06
China Mengniu Dairy	CN	HKD	24,653	75,778	0.06
General Mills	US	USD	1,193	73,487	0.05
Kweichow Moutai (A)	CN	CNY	315	68,378	0.05
Kweichow Moutai (A)	CN	CNY	305	66,066	0.05
President Chain Store	TW	TWD	8,781	66,016	0.05
LG Household & Health Care	KR	KRW	276	60,972	0.04
China Resources Beer Holdings	HK	HKD	12,227	60,966	0.04
Pernod Ricard	FR	EUR	347	58,172	0.04
Shoprite Holdings	ZA	ZAR	4,236	51,072	0.04
Procter & Gamble	US	USD	338	47,679	0.03
Bunge	US	USD	461	46,279	0.03
Thai Beverage	TH	SGD	120,818	45,081	0.03
Amorepacific	KR	KRW	422	37,382	0.03
Target	US	USD	323	33,776	0.02
Universal Robina	PH	PHP	17,180	31,322	0.02
Heineken Holding (A)	NL	EUR	425	30,528	0.02
Tsingtao Brewery (H)	CN	HKD	3,942	28,185	0.02
Beiersdorf	DE	EUR	221	27,360	0.02
Conagra Brands	US	USD	869	22,444	0.02
Inner Mongolia Yili Industrial Group	CN	CNY	6,321	22,319	0.02
Wuliangye Yibin (A)	CN	CNY	1,066	21,374	0.02
Tingyi Cayman Islands Holding	CN	HKD	15,949	20,010	0.01
BJ's Wholesale Club Holdings	US	USD	291	18,966	0.01
Nongfu Spring (H)	CN	HKD	3,334	17,929	0.01
JD Health International	CN	HKD	4,081	17,403	0.01
Constellation Brands	US	USD	79	17,389	0.01
Kraft Heinz	US	USD	561	16,680	0.01
Coca-Cola European Partners (US)	GB	USD	240	13,239	0.01
Treasury Wine Estates	AU	AUD	1,809	13,110	0.01
Muyuan Foods (A)	CN	CNY	2,536	12,323	0.01
Proya Cosmetics (A)	CN	CNY	918	12,310	0.01
Darling Ingredients	US	USD	270	11,370	0.01
Yifeng Pharmacy Chain	CN	CNY	2,605	10,998	0.01
Carlsberg (B)	DK	DKK	84	9,464	0.01
Proya Cosmetics	CN	CNY	692	9,279	0.01
Estee Lauder (A)	US	USD	74	8,970	0.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	2,317	7,109	0.01
AAK	SE	SEK	363	6,518	0.00
Uni-President China Holdings	CN	HKD	9,766	6,287	0.00
Aryzta (CH)	CH	CHF	2,949	5,104	0.00
Mayora Indah (PT)	ID	IDR	26,213	4,454	0.00
US Foods Holding	US	USD	114	4,170	0.00
Koninklijke Ahold Delhaize	NL	EUR	148	4,133	0.00
Kellogg	US	USD	70	3,349	0.00
Bakkafrost	FO	NOK	73	3,109	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	872	2,914	0.00
Dino Polska	PL	PLN	27	2,371	0.00
Tsingtao Brewery (A)	CN	CNY	197	2,121	0.00
WK Kellogg	US	USD	17	164	0.00
				4,867,710	**3.55**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	6,489	588,582	0.43
Roche Holding	CH	CHF	2,313	562,848	0.41
UnitedHealth Group	US	USD	984	498,341	0.36
AstraZeneca (GB)	GB	GBP	3,469	408,357	0.30
Novartis	CH	CHF	4,190	368,613	0.27
Sanofi	FR	EUR	3,881	332,584	0.24
Boston Scientific	US	USD	4,852	233,726	0.17
Bristol-Myers Squibb	US	USD	4,860	233,674	0.17
Lonza Group	CH	CHF	539	177,646	0.13
Amgen	US	USD	697	167,872	0.12
Siemens Healthineers	DE	EUR	3,517	162,900	0.12
Stryker	US	USD	605	153,658	0.11
Merck	US	USD	1,516	145,711	0.11
EssilorLuxottica	FR	EUR	744	126,905	0.09
Thermo Fisher Scientific	US	USD	301	126,085	0.09
Danaher	US	USD	682	123,077	0.09
Pfizer	US	USD	4,060	115,884	0.08
Bangkok Dusit Medical Services (F)	TH	THB	165,376	115,155	0.08
Elevance Health	US	USD	237	101,225	0.07
Qiagen (DE)	NL	EUR	2,855	100,253	0.07
Insulet	US	USD	767	96,040	0.07
Eli Lilly	US	USD	157	82,183	0.06
Hansoh Pharmaceutical Group	CN	HKD	42,669	75,785	0.06
ICON	IE	USD	320	73,803	0.05
Mirati Therapeutics	US	USD	1,389	73,382	0.05
Regeneron Pharmaceuticals	US	USD	94	69,474	0.05
Roche Holding (BR)	CH	CHF	250	64,350	0.05
Wuxi Biologics (Cayman)	CN	HKD	10,707	62,565	0.05
Innovent Biologics	CN	HKD	10,958	60,816	0.04
Insmed	US	USD	2,376	55,833	0.04
Convatec Group	GB	GBP	22,427	52,593	0.04
McKesson	US	USD	119	50,662	0.04
GSK	GB	GBP	2,902	48,571	0.04
Abbott Laboratories	US	USD	536	47,622	0.03
HCA Healthcare	US	USD	217	46,503	0.03
Merck	DE	EUR	324	46,078	0.03
Alcon	CH	CHF	666	44,928	0.03
ResMed	US	USD	327	43,430	0.03
Baxter International	US	USD	1,263	38,382	0.03
Genmab	DK	DKK	140	37,252	0.03
Coloplast (B)	DK	DKK	373	36,710	0.03
Richter Gedeon NYRT	HU	HUF	1,505	33,330	0.02
Biogen	US	USD	147	32,935	0.02
Hygeia Healthcare Holdings	CN	HKD	5,693	32,411	0.02
IQVIA Holdings	US	USD	187	31,874	0.02
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	834	30,710	0.02
Smith & Nephew	GB	GBP	2,898	30,645	0.02
Dexcom	US	USD	328	27,400	0.02
Sino Biopharmaceutical	HK	HKD	68,589	25,123	0.02
Alcon	CH	USD	318	21,457	0.02
WuXi AppTec (H)	CN	HKD	1,805	20,444	0.01
Sandoz Group	CH	CHF	829	20,399	0.01
Zoetis (A)	US	USD	138	20,383	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	546	20,171	0.01
Alnylam Pharmaceuticals	US	USD	141	20,092	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	21,881	19,166	0.01
Avantor	US	USD	1,113	18,205	0.01
WuXi AppTec	CN	CNY	1,438	15,997	0.01
Halozyme Therapeutics	US	USD	474	14,999	0.01
Option Care Health	US	USD	530	13,687	0.01
Shenzhen New Industries Biomedical	CN	CNY	1,335	11,730	0.01
Hikma Pharmaceuticals	JO	GBP	533	11,636	0.01
Structure Therapeutics ADR	US	USD	173	11,624	0.01
Fresenius SE & Co	DE	EUR	468	11,351	0.01
Royalty Pharma	US	USD	397	10,184	0.01
Pharmaron Beijing (H)	CN	HKD	4,206	9,448	0.01
Hangzhou Tigermed Consulting (H)	CN	HKD	1,626	8,625	0.01
Bayer	DE	EUR	170	6,895	0.01
Guardant Health	US	USD	270	6,555	0.00
Asymchem Laboratories (H)	CN	HKD	503	6,154	0.00
Remegen (H)	CN	HKD	1,120	5,998	0.00
Dentium	KR	KRW	78	5,963	0.00
Joinn Laboratories China (H)	CN	HKD	2,853	5,024	0.00
InnoCare Pharma	CN	HKD	6,541	4,870	0.00
Bloomage Biotechnology	CN	CNY	447	4,400	0.00
Ergomed	GB	GBP	271	4,178	0.00
CVS Group	GB	GBP	246	4,136	0.00
Pharmaron Beijing (A)	CN	CNY	720	3,080	0.00
Venus MedTech Hangzhou (H)	CN	HKD	5,510	2,944	0.00
Sartorius Stedim Biotech	FR	EUR	16	2,878	0.00
Asymchem Laboratories Tianjin	CN	CNY	139	2,698	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	309	2,653	0.00
Kalbe Farma	ID	IDR	23,780	2,390	0.00
iRay Technology (A)	CN	CNY	83	2,383	0.00
Joinn Laboratories (China)	CN	CNY	2	6	0.00
				6,647,289	**4.85**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	426,235	1,937,238	1.41
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	206,845	923,977	0.67
HSBC Holdings (UK)	GB	GBP	74,643	507,724	0.37
Visa	US	USD	1,911	424,261	0.31
Allianz	DE	EUR	1,602	353,785	0.26
JPMorgan Chase	US	USD	2,511	329,394	0.24
AXA	FR	EUR	11,107	310,494	0.23
UBS Group	CH	CHF	13,786	304,411	0.22
Berkshire Hathaway (B)	US	USD	836	268,745	0.20
Progressive	US	USD	1,701	253,770	0.19
Zurich Insurance Group	CH	CHF	547	245,147	0.18
MasterCard	US	USD	654	233,172	0.17
UniCredit	IT	EUR	8,046	190,085	0.14
Bank of America	US	USD	7,347	181,258	0.13
Partners Group Holding	CH	CHF	179	178,018	0.13
Ping An Insurance Group (H)	CN	HKD	36,470	174,824	0.13
Morgan Stanley	US	USD	2,603	173,928	0.13
Intesa Sanpaolo	IT	EUR	69,289	170,208	0.12
NN Group	NL	EUR	4,485	135,706	0.10
Marsh & McLennan	US	USD	685	122,614	0.09
Wells Fargo	US	USD	3,174	118,480	0.09
Societe Generale	FR	EUR	5,526	116,841	0.09
Goldman Sachs Group	US	USD	367	105,428	0.08
Barclays	GB	GBP	67,149	101,483	0.07
ING Groep	NL	EUR	7,966	95,818	0.07
American International Group	US	USD	1,642	94,904	0.07
CTBC Financial Holding	TW	TWD	129,115	91,837	0.07
FirstRand	ZA	ZAR	28,814	89,377	0.07
BlackRock	US	USD	154	88,656	0.06
CIMB Group Holdings	MY	MYR	75,214	85,237	0.06
Moody's	US	USD	289	84,515	0.06
Standard Bank Group	ZA	ZAR	8,885	82,042	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	216	81,856	0.06
BNP Paribas (France)	FR	EUR	1,478	80,265	0.06
Bank Mandiri Persero	ID	IDR	234,337	79,138	0.06
American Express	US	USD	569	78,306	0.06
Bank Central Asia	ID	IDR	136,153	70,909	0.05
Natwest Group	GB	GBP	34,564	70,735	0.05
Hong Leong Bank	MY	MYR	17,602	67,817	0.05
National Bank of Greece	GR	EUR	12,090	65,288	0.05
Arthur J Gallagher	US	USD	287	64,073	0.05
China Merchants Bank (H)	CN	HKD	17,584	62,835	0.05

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	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
China Construction Bank (H)	CN	HKD	115,719	61,777	0.05
AIA Group	HK	HKD	7,291	59,558	0.04
Deutsche Boerse	DE	EUR	379	58,783	0.04
Prudential (UK)	HK	GBP	5,951	58,623	0.04
Qatar National Bank	QA	QAR	14,985	58,001	0.04
First Abu Dhabi Bank	AE	AED	17,483	57,127	0.04
Fubon Financial Holding	TW	TWD	31,614	55,496	0.04
FinecoBank	IT	EUR	4,585	50,966	0.04
MetLife	US	USD	878	49,528	0.04
Bank Of The Philippine Islands	PH	PHP	29,269	49,068	0.04
Ares Management (A)	US	USD	526	48,877	0.04
Cathay Financial Holding	TW	TWD	38,057	48,781	0.04
PNC Financial Services Group	US	USD	451	48,630	0.04
Nedbank Group	ZA	ZAR	4,654	47,121	0.03
Fidelity National Information Services	US	USD	1,000	46,074	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	157,124	44,839	0.03
Nordea Bank	FI	SEK	4,483	44,501	0.03
Industrial Bank (A)	CN	CNY	22,732	44,145	0.03
AON	US	USD	149	43,559	0.03
Everest Re Group	BM	USD	113	42,195	0.03
Northern Trust	US	USD	672	41,878	0.03
RenaissanceRe Holdings	BM	USD	199	41,156	0.03
S&P Global	US	USD	125	40,933	0.03
Regions Financial	US	USD	2,952	40,573	0.03
Comerica	US	USD	1,082	40,223	0.03
VZ Holding	CH	CHF	430	39,869	0.03
Bank of Ningbo (A)	CN	CNY	12,364	39,728	0.03
EQT	SE	SEK	2,298	39,457	0.03
Apollo Global Management	US	USD	535	39,276	0.03
Chailease Holding	TW	TWD	7,565	38,754	0.03
DB Insurance	KR	KRW	623	38,295	0.03
Lloyds Banking Group	GB	GBP	82,909	38,028	0.03
PICC Property & Casualty (H)	CN	HKD	35,124	37,852	0.03
Brown & Brown	US	USD	569	37,413	0.03
Legal & General Group	GB	GBP	14,985	36,380	0.03
Edenred	FR	EUR	710	35,687	0.03
Huatai Securities (H)	CN	HKD	28,654	35,417	0.03
Hamilton Lane (A)	US	USD	446	35,401	0.03
Huatai Securities (A)	CN	CNY	17,029	35,125	0.03
Bank Rakyat Indonesia Persero	ID	IDR	118,027	34,902	0.03
Public Bank Berhad	MY	MYR	42,054	34,740	0.03
China Pacific Insurance Group (H)	CN	HKD	13,781	31,974	0.02
Postal Savings Bank of China (H)	CN	HKD	72,801	31,322	0.02
Intermediate Capital Group	GB	GBP	1,885	28,241	0.02
Postal Savings Bank of China	CN	CNY	42,354	24,919	0.02
KB Financial Group	KR	KRW	681	24,475	0.02
Hyundai Marine & Fire Insurance	KR	KRW	1,091	24,044	0.02
Ping An Bank (A)	CN	CNY	17,033	22,918	0.02
Hong Kong Exchanges and Clearing	HK	HKD	634	20,819	0.02
Voya Financial	US	USD	327	20,452	0.01
Sampo (A)	FI	EUR	549	20,376	0.01
Ping An Insurance Group (A) (China)	CN	CNY	3,154	18,413	0.01
Tryg	DK	DKK	977	18,023	0.01
China Life Insurance (A)	CN	CNY	3,830	16,563	0.01
KakaoBank	KR	KRW	1,277	16,263	0.01
China Merchants Bank (A)	CN	CNY	3,862	15,280	0.01
CITIC Securities (A)	CN	CNY	5,080	14,184	0.01
Akbank Tas	TR	TRY	13,912	13,709	0.01
Piraeus Financial Holdings	GR	EUR	4,693	13,093	0.01
KBC Group	BE	EUR	216	11,195	0.01
China International Capital	CN	CNY	2,267	10,743	0.01
ASR Nederland	NL	EUR	276	9,722	0.01
Turkiye Is Bankasi	TR	TRY	13,708	9,621	0.01
Admiral Group	GB	GBP	342	9,591	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	3,553	9,166	0.01
Aviva	GB	GBP	1,914	8,739	0.01
Yapi ve Kredi Bankasi	TR	TRY	14,392	8,300	0.01
Virgin Money (UK)	GB	GBP	4,786	8,187	0.01
Storebrand (A)	NO	NOK	580	4,568	0.00
Julius Baer Group	CH	CHF	68	3,767	0.00
Phoenix Group Holdings	GB	GBP	661	3,445	0.00
Molten Ventures	GB	GBP	1,241	3,355	0.00
China Pacific Insurance Group (A)	CN	CNY	923	3,291	0.00
Noah Holdings ADR	CN	USD	224	2,467	0.00
Mandatum	FI	EUR	500	1,827	0.00
Samsung Fire & Marine Insurance	KR	KRW	7	1,351	0.00
SCB X (F)	TH	THB	444	1,149	0.00
Haci Omer Sabanci Holding	TR	TRY	602	1,078	0.00
				11,599,965	**8.46**
Real Estate					
Digital Realty Trust REIT	US	USD	1,648	192,492	0.14
Welltower REIT	US	USD	1,814	144,161	0.11
American Tower REIT	US	USD	791	132,621	0.10
China Resources Land	HK	HKD	29,454	103,807	0.08
Crown Castle REIT	US	USD	875	76,346	0.06
China Overseas Land & Investment	HK	HKD	37,554	66,727	0.05
SBA Communications (A) REIT	US	USD	207	40,930	0.03
Americold Realty Trust REIT	US	USD	1,585	39,040	0.03
Ayala Land	PH	PHP	35,370	16,432	0.01
CoStar Group	US	USD	209	14,224	0.01
Longfor Group Holdings	CN	HKD	9,699	13,252	0.01
Segro REIT	GB	GBP	1,235	10,105	0.01
Unibail-Rodamco-Westfield REIT	FR	EUR	94	4,392	0.00
Hammerson REIT	GB	GBP	13,883	3,514	0.00
Urban Logistics REIT	GB	GBP	2,738	3,276	0.00
Pakuwon Jati	ID	IDR	136,480	3,247	0.00
				864,566	**0.63**
Government					
Germany 3.70% 22/11/2023	DE	EUR	2,013,055	2,008,725	1.46
US Treasury 5.36% 28/12/2023	US	USD	843,600	791,733	0.58
				2,800,458	**2.04**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	50,112	60,282	0.04
Ares Capital	US	USD	368	6,581	0.00
				66,863	**0.05**
Open Ended Fund					
Fidelity CCF II - North America Equity Fund	IE	USD	2,264,034	21,677,135	15.80
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	1,392,927	13,152,576	9.59
Fidelity CCF II - Global Emerging Mk Equity Fund	IE	USD	1,372,689	12,751,177	9.30
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	743,811	6,919,008	5.04
Fidelity CCF II - UK Equity Fund	IE	GBP	4,652,858	4,982,698	3.63
Fidelity CCF II - Japan Equity Fund	IE	JPY	25,667	1,683,855	1.23
Assenagon Alpha Volatility	LU	EUR	1,064	1,207,026	0.88
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	103,836	929,767	0.68
Coremont Investment Fund	LU	EUR	4,530	485,748	0.35
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	7	121,124	0.09
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	955	0.00
				63,911,069	**46.60**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	14,422	12,876	0.01
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	12,950	11,562	0.01
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	4,755	4,246	0.00
				28,684	**0.02**
Communication Services					
Tele2 (B)	SE	SEK	26,511	177,564	0.13
Infrastrutture Wireless Italiane	IT	EUR	13,566	140,002	0.10
Deutsche Telekom	DE	EUR	5,576	114,172	0.08
Warner Music Group (A)	US	USD	3,810	112,179	0.08
T-Mobile (US)	US	USD	616	83,572	0.06
Telkom Indonesia Persero	ID	IDR	314,938	65,278	0.05
Elisa (A)	FI	EUR	1,351	54,144	0.04
Far EasTone Telecommunications	TW	TWD	23,207	51,416	0.04
Hellenic Telecommunications Organization	GR	EUR	3,736	49,423	0.04
Spotify Technology	SE	USD	268	41,540	0.03
SK Telecom	KR	KRW	1,097	37,827	0.03
IQIYI ADR	CN	USD	6,738	29,016	0.02
Koninklijke KPN	NL	EUR	6,194	19,667	0.01
MTN Group	ZA	ZAR	3,652	16,774	0.01
Roku (A)	US	USD	147	8,212	0.01
Indosat	ID	IDR	11,415	6,419	0.00
Lumen Technologies	US	USD	4,098	5,877	0.00
				1,013,082	**0.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
PRIO SA	BR	BRL	5,484	48,706	0.04
3R Petroleum Oleo E Gas	BR	BRL	3,593	21,949	0.02
Repsol	ES	EUR	850	11,745	0.01
				82,400	**0.06**
Utilities					
Endesa	ES	EUR	568	10,093	0.01
				10,093	**0.01**
Materials					
Grupo Mexico (B)	MX	MXN	30,222	115,692	0.08
Gerdau (Pref'd)	BR	BRL	15,187	62,297	0.05
PhosAgro GDR*	RU	USD	0	0	0.00
				177,989	**0.13**
Industrials					
Localiza Rent a Car	BR	BRL	13,508	128,713	0.09
Ryanair Holdings (IE)	IE	EUR	8,267	117,227	0.09
Ferrovial	ES	EUR	2,770	78,769	0.06
Kingspan Group (IE)	IE	EUR	715	45,400	0.03
Aena	ES	EUR	326	44,634	0.03
Fluidra	ES	EUR	2,503	41,603	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	1,786	36,180	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	9,928	14,548	0.01
Rumo	BR	BRL	2,952	12,409	0.01
Controladora Vuela Cia de Aviacion	MX	MXN	6,949	3,866	0.00
Santos Brasil Participacoes	BR	BRL	802	1,095	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	91	91	0.00
				524,535	**0.38**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	4,837	157,432	0.11
Cie Financiere Richemont ADR	CH	USD	731	8,107	0.01
Lojas Renner	BR	BRL	1,958	4,446	0.00
Grupo Televisa	MX	MXN	2,997	1,253	0.00
				171,238	**0.12**
Consumer Staples					
Walmart De Mexico	MX	MXN	27,100	90,791	0.07
Arca Continental	MX	MXN	5,703	48,635	0.04
Sao Martinho	BR	BRL	2,298	15,263	0.01
				154,689	**0.11**

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	27,110	18,694	0.01
				18,694	**0.01**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	20,281	150,529	0.11
B3 SA - Brasil Bolsa Balcao	BR	BRL	60,973	127,166	0.09
Banco Bradesco	BR	BRL	41,310	95,292	0.07
AIB Group	IE	EUR	19,316	79,079	0.06
Grupo Financiero Banorte	MX	MXN	6,550	50,537	0.04
Banco Bradesco (Pref'd)	BR	BRL	17,248	45,378	0.03
Banco BTG Pactual	BR	BRL	8,149	44,819	0.03
Kuwait Finance House	KW	KWD	17,840	37,310	0.03
Bankinter	ES	EUR	6,092	36,320	0.03
Banco Santander (ES)	ES	EUR	7,331	25,408	0.02
Alpha Bank	GR	EUR	15,788	22,261	0.02
				714,099	**0.52**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	7,280	21,598	0.02
				21,598	**0.02**
Government					
US Treasury 5.27% 16/11/2023	US	USD	345,200	326,008	0.24
Japan Treasury -0.12% 13/11/2023	JP	JPY	25,400,000	158,486	0.12
				484,494	**0.35**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	310,395	286,912	0.21
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	21,532	19,224	0.01
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	1,104	4,594	0.00
				310,730	**0.23**
Communication Services					
Tim	BR	BRL	14,950	42,777	0.03
Cellnex Telecom	ES	EUR	1,170	32,430	0.02
				75,207	**0.05**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	43,230	42,917	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	37,591	37,324	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	31,952	31,904	0.02
Barclays 0.16% 05/01/2024	GB	EUR	28,193	28,191	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	18,795	18,801	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	18,795	18,798	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	18,795	18,796	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	18,795	18,795	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	18,795	18,793	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	18,795	18,781	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	18,795	18,781	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	18,795	18,777	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	18,795	18,776	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	18,795	18,763	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	18,795	18,748	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	18,795	18,736	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	18,795	18,726	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	18,795	18,666	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	18,795	18,664	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	18,795	18,664	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	18,795	18,660	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	18,795	18,660	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	18,795	18,659	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	18,795	18,654	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	18,795	18,653	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	18,795	18,651	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	18,795	18,651	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	18,795	18,646	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	18,795	18,417	0.01
P&G CP 3.96% 05/01/2024	US	EUR	15,976	15,861	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	14,097	14,094	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	14,097	14,055	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	14,097	13,872	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	14,097	13,824	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	9,398	9,399	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	9,398	9,399	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	9,398	9,398	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	9,398	9,398	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	9,398	9,398	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	9,398	9,376	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	9,398	9,370	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	9,398	9,359	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	9,398	9,339	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	9,398	9,333	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	9,398	9,331	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	9,398	9,329	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	9,398	9,329	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	9,398	9,329	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	9,398	9,329	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	9,398	9,316	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	9,398	9,311	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	9,398	9,238	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	9,398	9,217	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	8,458	8,397	0.01
				865,653	**0.63**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Unlisted					
Materials					
PhosAgro*	RU	USD	18	0	0.00
PhosAgro*	RU	USD	0	0	0.00
Novolipetsk Steel*	RU	USD	921	0	0.00
				0	**0.00**
Industrials					
Tuhu Car*	KY	HKD	1,454	5,486	0.00
				5,486	**0.00**
Information Technology					
Bytedance*	CN	USD	83	12,854	0.01
Yandex*	RU	USD	40	0	0.00
				12,854	**0.01**
Healthcare					
Cutia Therapeutics*	CN	HKD	3,560	8,144	0.01
China Animal Healthcare*	BM	HKD	2,466	0	0.00
				8,144	**0.01**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	37,591	37,591	0.03
TCS Group Holding GDR*	CY	USD	16	0	0.00
Sberbank of Russia (USD)*	RU	USD	1,603	0	0.00
				37,591	**0.03**
Fractions				(2)	(0.00)
Total Investments (Cost EUR 129,296,574)				**125,528,719**	**91.52**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	94,570	94,570	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	94,547	94,547	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	93,977	93,977	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	93,977	93,977	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	73,302	73,302	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	56,562	56,562	0.04
				506,935	**0.37**
Total Investments (including Bank Deposits)				**126,035,654**	**91.89**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
MSCI Europe VL Eur Net (GS)	EUR	1,990,586	13,807	0.01
Commodity Strategy 1099 (GS)	USD	397,625	187	0.00
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	29,931,772	(533)	(0.00)
			13,461	**0.01**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold GBP at 1.152712 22/11/2023	59,229	265	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	289,237	145	0.00
		410	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
MSCI S.Arabia Index Future 15/12/2023	USD	390,409	(21,453)	(0.02)
IFSC Nifty 50 Index Future 30/11/2023	USD	2,234,119	(60,346)	(0.04)
MSCI Brazil Ix Index Future 15/12/2023	USD	1,510,161	(70,576)	(0.05)
S&P TSX 60 Index Future 14/12/2023	CAD	2,807,196	(109,293)	(0.08)
			(261,668)	**(0.19)**
Other Assets and Liabilities			11,373,410	8.29
Net Assets			**137,161,267**	**100.00**

Fidelity Institutional Target™ 2055 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	48.23
USA	US	16.22
UK	GB	3.90
China	CN	3.62
Germany	DE	3.45
France	FR	3.13
Switzerland	CH	2.18
Taiwan Area	TW	1.38
Luxembourg	LU	1.26
Netherlands	NL	1.20
Korea	KR	1.15
Sweden	SE	0.70
Denmark	DK	0.70
Italy	IT	0.63
Brazil	BR	0.50
Spain	ES	0.43
Hong Kong SAR China	HK	0.35
South Africa	ZA	0.32
Finland	FI	0.30
Mexico	MX	0.27
Indonesia	ID	0.23
Belgium	BE	0.21
Malaysia	MY	0.19
Thailand	TH	0.18
Japan	JP	0.16
Austria	AT	0.12
Greece	GR	0.11
Portugal	PT	0.10
United Arab Emirates	AE	0.10
Norway	NO	0.08
Uruguay	UY	0.08
Philippines	PH	0.07
Bermuda	BM	0.06
Qatar	QA	0.04
Australia	AU	0.04
Canada	CA	0.03
Poland	PL	0.03
Cayman Islands	KY	0.03
Turkey	TR	0.03
Kuwait	KW	0.03
Hungary	HU	0.02
Singapore	SG	0.02
Chile	CL	0.01
Jordan	JO	0.01
Israel	IL	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		8.11

Fidelity Institutional Target™ 2060 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Shell	GB	GBP	13,415	407,711	0.49
TotalEnergies	FR	EUR	5,240	331,198	0.39
Exxon Mobil	US	USD	1,785	178,727	0.21
Cheniere Energy	US	USD	956	150,935	0.18
OMV AG	AT	EUR	2,105	87,073	0.10
Schlumberger (US)	US	USD	1,170	61,919	0.07
Pioneer Natural Resources	US	USD	272	61,626	0.07
Diamondback Energy	US	USD	386	58,822	0.07
China Petroleum & Chemical (H)	CN	HKD	101,334	48,881	0.06
Marathon Petroleum	US	USD	301	42,655	0.05
Baker Hughes	US	USD	1,259	41,230	0.05
Subsea 7	GB	NOK	2,584	32,011	0.04
Parex Resources	CA	CAD	1,510	27,348	0.03
BP	GB	GBP	4,625	26,695	0.03
Polski Koncern Naftowy ORLEN	PL	PLN	1,693	25,263	0.03
Marathon Oil Group	US	USD	891	23,096	0.03
S-Oil	KR	KRW	469	21,874	0.03
Aker BP	NO	NOK	796	21,622	0.03
SBM Offshore	NL	EUR	1,457	17,116	0.02
EQT	US	USD	417	16,716	0.02
Chesapeake Energy	US	USD	112	9,125	0.01
Neste	FI	EUR	272	8,636	0.01
China Oilfield Services (H)	CN	HKD	7,618	8,510	0.01
New Fortress Energy	US	USD	222	6,383	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	6,083	6,093	0.01
China Merchants Energy Shipping (A)	CN	CNY	4,716	3,906	0.00
Vallourec	FR	EUR	204	2,313	0.00
Enviva	US	USD	625	2,131	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	1,025	1,900	0.00
China Petroleum & Chemical (A)	CN	CNY	2,694	1,894	0.00
Novatek Joint Stock*	RU	RUB	76	0	0.00
Gazprom*	RU	USD	761	0	0.00
				1,733,409	**2.07**
Utilities					
SSE	GB	GBP	8,118	152,248	0.18
Centrica	GB	GBP	76,107	137,484	0.16
Sempra Energy	US	USD	2,075	136,956	0.16
Enel	IT	EUR	18,836	112,789	0.13
National Grid	GB	GBP	9,283	104,322	0.12
Orsted	DK	DKK	1,370	62,363	0.07
Emirates Central Cooling Systems	AE	AED	99,846	46,055	0.05
Eversource Energy	US	USD	569	28,919	0.03
E.ON	DE	EUR	2,442	27,395	0.03
NextEra Energy	US	USD	387	21,356	0.03
Severn Trent	GB	GBP	610	18,612	0.02
Exelon	US	USD	324	11,894	0.01
Pacific Gas and Electric	US	USD	719	11,112	0.01
Drax Group	GB	GBP	1,979	9,606	0.01
ENN Natural Gas (A)	CN	CNY	3,866	8,600	0.01
				889,711	**1.06**
Materials					
Air Liquide	FR	EUR	1,546	249,985	0.30
Linde	US	USD	578	209,595	0.25
Rio Tinto	GB	GBP	3,227	194,718	0.23
Hexpol	SE	SEK	9,127	76,243	0.09
LG Chem	KR	KRW	179	55,281	0.07
Ball	US	USD	1,050	48,171	0.06
Corteva	US	USD	926	42,039	0.05
RPM International	US	USD	471	40,584	0.05
Petronas Chemicals Group	MY	MYR	23,810	34,713	0.04
Sika (BR)	CH	CHF	136	30,712	0.04
Avery Dennison	US	USD	183	30,062	0.04
Covestro	DE	EUR	556	26,541	0.03
Holcim	CH	CHF	445	25,993	0.03
Norsk Hydro	NO	NOK	4,646	25,034	0.03
BASF	DE	EUR	572	24,882	0.03
Stora Enso (FI)	FI	EUR	2,130	24,125	0.03
Victrex	GB	GBP	1,524	24,101	0.03
Anglogold Ashanti	GB	ZAR	1,383	24,054	0.03
Endeavour Mining	GB	GBP	1,211	23,650	0.03
China Steel	TW	TWD	33,349	23,516	0.03
Anglo American (UK)	GB	GBP	938	22,578	0.03
DSM Firmenich	CH	EUR	257	21,960	0.03
Steel Dynamics	US	USD	169	17,119	0.02
Anhui Conch Cement (H)	CN	HKD	7,248	17,010	0.02
Lanxess	DE	EUR	774	16,722	0.02
Impala Platinum Holdings	ZA	ZAR	3,714	14,564	0.02
Axalta Cing Systems	US	USD	561	13,870	0.02
China Hongqiao Group	CN	HKD	15,112	13,331	0.02
Arkema	FR	EUR	143	12,627	0.02
Evonik Industries	DE	EUR	649	11,270	0.01
DL Holdings	KR	KRW	375	11,140	0.01
Newmont	US	USD	308	10,864	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	226	8,648	0.01
Empresas Cmpc	CL	CLP	5,029	8,505	0.01
Soulbrain	KR	KRW	49	7,981	0.01
China Jushi (A)	CN	CNY	5,056	7,537	0.01
Ganfeng Lithium Group (H)	CN	HKD	1,684	5,701	0.01
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	1,773	5,681	0.01
Wienerberger	AT	EUR	245	5,615	0.01
Shandong Sinocera Functional Material	CN	CNY	1,691	5,393	0.01
Crown Holdings	US	USD	61	4,652	0.01
Shenzhen YUTO Packaging Technology (A)	CN	CNY	1,282	4,340	0.01
Avia Avian	ID	IDR	143,480	4,270	0.01
Xianhe (A)	CN	CNY	1,595	3,703	0.00
LG Chem (Pref'd)	KR	KRW	19	3,643	0.00
SSAB (B)	SE	SEK	513	2,809	0.00
SSAB	SE	SEK	496	2,805	0.00
Boliden (Sweden)	SE	SEK	106	2,552	0.00
Graphic Packaging Holding	US	USD	116	2,382	0.00
Anhui Conch Cement (A)	CN	CNY	729	2,271	0.00
SIG Combibloc Group	CH	CHF	106	2,202	0.00
Xianhe	CN	CNY	777	1,804	0.00
Ganfeng Lithium Group (A)	CN	CNY	155	881	0.00
Anhui Honglu Steel Construction Group	CN	CNY	2	7	0.00
Polyus*	RU	USD	4	0	0.00
				1,510,436	**1.80**
Industrials					
Legrand	FR	EUR	1,866	152,058	0.18
RELX	GB	GBP	4,511	148,583	0.18
Cie de Saint-Gobain	FR	EUR	2,830	145,472	0.17
Kone (B)	FI	EUR	3,473	142,005	0.17
Howmet Aerospace	US	USD	3,000	124,901	0.15
Woodward	US	USD	1,002	116,671	0.14
Arcadis (Netherlands)	NL	EUR	2,634	105,160	0.13
Deutsche Post	DE	EUR	2,476	91,033	0.11
Epiroc (A)	SE	SEK	5,649	87,730	0.10
Ashtead Group	GB	GBP	1,606	86,769	0.10
Vestas Wind Systems	DK	DKK	4,216	86,004	0.10
Emerson Electric	US	USD	859	72,029	0.09
TKH Group	NL	EUR	1,904	65,653	0.08
Hensoldt	DE	EUR	2,049	57,170	0.07
Siemens Energy	DE	EUR	6,176	51,695	0.06
Smart Metering Systems	GB	GBP	6,029	44,240	0.05
Epiroc (B)	SE	SEK	3,332	43,618	0.05
Parker-Hannifin	US	USD	125	43,330	0.05
Bureau Veritas (FR)	FR	EUR	1,999	42,959	0.05
Experian	IE	GBP	1,501	42,934	0.05
CSX	US	USD	1,438	40,521	0.05
WW Grainger	US	USD	54	37,565	0.04
Quanta Services	US	USD	209	33,039	0.04
Johnson Controls International	US	USD	679	31,449	0.04
Uber Technologies	US	USD	765	31,212	0.04
Siemens	DE	EUR	248	30,938	0.04
Tetra Tech	US	USD	212	30,498	0.04
ASGN	US	USD	379	29,857	0.04
FedEx	US	USD	132	29,790	0.04
3M	US	USD	340	29,379	0.04
United Parcel Service (B)	US	USD	203	26,872	0.03
DL E&C	KR	KRW	1,102	26,429	0.03
Sandvik	SE	SEK	1,623	26,043	0.03
Shenzhen Inovance Technology (A)	CN	CNY	3,307	25,798	0.03
Carrier Global	US	USD	557	25,312	0.03
Atlas Copco (B)	SE	SEK	2,247	23,781	0.03
Fortune Brands Innovations	US	USD	429	22,750	0.03
ZTO Express Cayman ADR	CN	USD	1,007	22,251	0.03
S-1	KR	KRW	572	21,847	0.03
Balfour Beatty	GB	GBP	6,147	21,826	0.03
Deere	US	USD	59	20,468	0.02
Samsung Engineering	KR	KRW	1,202	19,966	0.02
TransUnion	US	USD	429	17,853	0.02
Haitian International Holdings	CN	HKD	7,810	17,555	0.02
DCC (UK)	IE	GBP	321	16,842	0.02
Atlas Copco (A)	SE	SEK	1,330	16,234	0.02
China State Construction International Holdings	HK	HKD	15,291	15,463	0.02
Daimler Truck Holding	DE	EUR	519	15,365	0.02
Brenntag	DE	EUR	207	14,522	0.02
ROCKWOOL International	DK	DKK	68	14,329	0.02
Eaton	US	USD	70	13,779	0.02
CNH Industrial	GB	EUR	1,271	13,303	0.02
Hongfa Technology (A)	CN	CNY	3,491	13,045	0.02
NARI Technology (A)	CN	CNY	4,134	12,024	0.01
Genpact	US	USD	376	12,011	0.01
Vinci	FR	EUR	115	11,981	0.01
Maximus	US	USD	162	11,460	0.01
Sinotruk (Hong Kong)	CN	HKD	6,357	11,293	0.01
Cummins	US	USD	52	10,635	0.01
Shenzhen Inovance Technology (A)	CN	CNY	1,350	10,553	0.01
Allegion	IE	USD	109	10,188	0.01
Veralto	US	USD	139	9,003	0.01
Beijing New Building Materials (A)	CN	CNY	2,740	8,634	0.01
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	2,450	8,440	0.01
Shanghai M&G Stationery (A)	CN	CNY	1,636	8,190	0.01
Iveco Group	IT	EUR	966	7,681	0.01
Shandong Himile Mechanical Sci. & Tech. (A)	CN	CNY	1,640	6,821	0.01
Energy Recovery	US	USD	380	5,459	0.01
Vestis	US	USD	378	5,345	0.01
CITIC	CN	HKD	6,631	5,317	0.01
J.B. Hunt Transport Services	US	USD	32	5,273	0.01
Concentrix	US	USD	72	5,167	0.01
Tuhu Car	CN	HKD	1,143	4,794	0.01
Suzhou Maxwell Technologies (A)	CN	CNY	296	4,597	0.01
Rentokil Initial	GB	GBP	951	4,551	0.01
Forbo Holding	CH	CHF	4	4,479	0.01
Spirax-Sarco Engineering	GB	GBP	43	4,011	0.00
BOC Aviation	SG	HKD	685	3,977	0.00
KOC Holding	TR	TRY	867	3,968	0.00

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Norfolk Southern	US	USD	19	3,439	0.00
Clarivate	GB	USD	478	2,896	0.00
SF Holding (A)	CN	CNY	153	775	0.00
				2,728,857	**3.25**
Information Technology					
Apple	US	USD	6,132	986,534	1.18
Microsoft	US	USD	2,879	917,694	1.09
Taiwan Semiconductor Manufacturing	TW	TWD	36,260	556,677	0.66
Tencent Holdings	CN	HKD	11,536	401,467	0.48
Nvidia	US	USD	981	374,807	0.45
ASML Holding	NL	EUR	628	355,192	0.42
Samsung Electronics	KR	KRW	7,517	352,602	0.42
Alphabet (A)	US	USD	2,543	296,763	0.35
SAP	DE	EUR	2,053	260,227	0.31
Meta Platforms (A)	US	USD	881	251,106	0.30
Alphabet	US	USD	1,968	231,880	0.28
Broadcom	US	USD	209	166,416	0.20
Accenture (A)	IE	USD	466	130,984	0.16
Cognizant Technology Solutions (A)	US	USD	1,728	105,289	0.13
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	23,404	99,056	0.12
SK Hynix	KR	KRW	1,202	98,217	0.12
Salesforce.com	US	USD	494	93,871	0.11
Intel	US	USD	2,652	91,044	0.11
Capgemini	FR	EUR	529	88,142	0.11
Oracle	US	USD	823	80,098	0.10
Applied Materials	US	USD	641	80,072	0.10
Advanced Micro Devices	US	USD	755	69,776	0.08
MediaTek	TW	TWD	2,740	67,382	0.08
Palo Alto Networks	US	USD	291	66,587	0.08
Infineon Technologies	DE	EUR	2,415	66,349	0.08
Qualcomm	US	USD	564	58,188	0.07
Quanta Computer	TW	TWD	10,440	57,839	0.07
TE Connectivity	US	USD	496	54,936	0.07
Lam Research	US	USD	97	53,817	0.06
Samsung Electronics Perpetual (Pref'd)	KR	KRW	1,426	53,701	0.06
NXP Semiconductors	NL	USD	284	46,111	0.05
NAVER	KR	KRW	340	44,653	0.05
VMware	US	USD	311	42,274	0.05
Baidu (A)	CN	HKD	3,238	39,721	0.05
ANSYS	US	USD	131	34,739	0.04
Powertech Technology	TW	TWD	10,797	33,114	0.04
Micron Technology	US	USD	519	32,637	0.04
Workday (A)	US	USD	161	32,285	0.04
Chicony Electronics	TW	TWD	8,056	29,294	0.03
Kakao	KR	KRW	1,078	28,621	0.03
Dell Technologies	US	USD	436	27,450	0.03
Splunk	US	USD	193	26,925	0.03
Sunny Optical Technology (H)	CN	HKD	3,397	26,726	0.03
Advantech	TW	TWD	2,663	25,788	0.03
Lenovo Group	CN	HKD	23,292	25,526	0.03
ASE Technology Holding	TW	TWD	7,728	25,456	0.03
Marvell Technology	US	USD	518	23,080	0.03
Zhen Ding Technology Holding	TW	TWD	8,002	22,816	0.03
Yageo	TW	TWD	1,315	20,222	0.02
Crowdstrike Holdings	US	USD	121	20,209	0.02
Adobe	US	USD	39	19,485	0.02
Getac Holdings	TW	TWD	8,824	18,671	0.02
Luxshare Precision Industry (A)	CN	CNY	4,371	18,458	0.02
VeriSign	US	USD	95	17,864	0.02
Sage Group	GB	GBP	1,585	17,663	0.02
Dynatrace	US	USD	360	15,341	0.02
PTC	US	USD	111	14,732	0.02
Zoom Video Communications	US	USD	252	14,324	0.02
F5 Networks	US	USD	94	13,470	0.02
Kuaishou Technology (B)	CN	HKD	2,218	13,376	0.02
Arcadyan Technology	TW	TWD	2,932	13,210	0.02
First Solar	US	USD	97	12,930	0.02
Auto Trader Group	GB	GBP	1,663	11,861	0.01
Taiwan Union Technology	TW	TWD	3,124	9,706	0.01
Sinbon Electronics	TW	TWD	1,178	9,528	0.01
Gold Circuit Electronics	TW	TWD	1,836	9,446	0.01
Lumentum Holdings	US	USD	253	9,347	0.01
Ciena	US	USD	226	9,097	0.01
Pinterest (A)	US	USD	323	9,074	0.01
Autohome (A) ADR	CN	USD	341	8,453	0.01
Adevinta	NO	NOK	950	7,879	0.01
Lotes	TW	TWD	304	7,320	0.01
Nanya Technology	TW	TWD	3,782	7,147	0.01
Western Digital	US	USD	183	6,988	0.01
Elastic	US	USD	89	6,360	0.01
Atea	NO	NOK	634	6,235	0.01
Sopra Steria Group	FR	EUR	33	5,536	0.01
Starpower Semiconductor	CN	CNY	162	3,584	0.00
ams-OSRAM	AT	CHF	808	2,714	0.00
TeamViewer	DE	EUR	182	2,641	0.00
Huagong Technology (A)	CN	CNY	726	2,638	0.00
NAURA Technology Group	CN	CNY	60	1,990	0.00
SolarEdge Technologies	IL	USD	28	1,983	0.00
				7,503,411	**8.94**
Consumer Discretionary					
Amazon.com	US	USD	3,286	412,555	0.49
Alibaba Group Holding (CN)	CN	HKD	28,002	268,555	0.32
LVMH Moet Hennessy Louis Vuitton	FR	EUR	299	201,836	0.24
NetEase	CN	HKD	8,592	173,065	0.21
Chipotle Mexican Grill	US	USD	87	159,034	0.19
PDD Holdings ADR	IE	USD	1,601	151,618	0.18
Home Depot	US	USD	526	141,383	0.17
Electronic Arts	US	USD	1,186	139,591	0.17
Yum China Holdings	CN	USD	2,588	128,055	0.15
Meituan (B)	CN	HKD	9,147	121,214	0.14
Vitesco Technologies Group	DE	EUR	1,153	106,205	0.13
Tesla	US	USD	535	100,766	0.12
Kering	FR	EUR	191	73,320	0.09
Prosus	NL	EUR	2,671	70,598	0.08
Ipsos	FR	EUR	1,537	70,479	0.08
MercadoLibre	UY	USD	58	68,548	0.08
Lowe's Cos	US	USD	375	67,324	0.08
Entain	GB	GBP	6,168	65,900	0.08
Booking Holdings	US	USD	21	56,246	0.07
Aptiv	IE	USD	640	52,676	0.06
Dr Ing hc F Porsche (Pref'd)	DE	EUR	637	52,557	0.06
Home Product Center (F)	TH	THB	159,696	49,962	0.06
The Foschini Group	ZA	ZAR	9,445	48,022	0.06
JD.com (A)	CN	HKD	3,711	44,110	0.05
Continental	DE	EUR	654	40,193	0.05
BYD (H)	CN	HKD	1,370	39,173	0.05
JD.com ADR	CN	USD	1,612	38,417	0.05
Hankook Tire & Technology	KR	KRW	1,299	34,789	0.04
Puma	DE	EUR	643	34,283	0.04
Burberry Group	GB	GBP	1,683	32,700	0.04
Ferrari	IT	USD	101	28,791	0.03
Shenzhou International Group Holdings	CN	HKD	3,041	28,061	0.03
Li Ning	CN	HKD	9,491	27,298	0.03
Galaxy Entertainment Group	HK	HKD	5,028	26,623	0.03
Pirelli & C	IT	EUR	6,181	25,966	0.03
O'Reilly Automotive	US	USD	29	25,323	0.03
Tractor Supply	US	USD	137	24,953	0.03
BYD (A)	CN	CNY	795	24,370	0.03
Zalando	DE	EUR	1,094	24,052	0.03
Fox Factory Holding	US	USD	301	23,155	0.03
Service Corp International	US	USD	442	22,871	0.03
Vail Resorts	US	USD	113	22,761	0.03
Informa	GB	GBP	2,759	22,545	0.03
Flutter Entertainment (IE)	IE	EUR	151	22,295	0.03
Brunswick	US	USD	335	21,993	0.03
VF Corporation	US	USD	1,525	21,425	0.03
WPP (GB)	GB	GBP	2,559	20,767	0.02
Kingfisher	GB	GBP	8,325	20,059	0.02
Aramark	US	USD	757	19,362	0.02
Airbnb (A)	US	USD	174	19,301	0.02
NVR	US	USD	4	18,609	0.02
SSP Group	GB	GBP	8,853	18,301	0.02
Hanon Systems	KR	KRW	3,737	17,992	0.02
H World Group ADR	CN	USD	507	17,738	0.02
Cable One	US	USD	33	17,276	0.02
Autoliv	SE	USD	194	16,922	0.02
Nexteer Automotive Group	US	HKD	35,459	16,105	0.02
Coats Group	GB	GBP	20,528	15,936	0.02
Vistry Group	GB	GBP	1,935	15,713	0.02
ANTA Sports Products	CN	HKD	1,480	15,713	0.02
Yum China Holdings	CN	HKD	317	15,630	0.02
Woolworths Holdings /South Africa	ZA	ZAR	4,173	14,617	0.02
De' Longhi	IT	EUR	669	14,125	0.02
Pepkor Holdings	ZA	ZAR	16,359	14,040	0.02
Hasbro	US	USD	325	13,653	0.02
NetEase ADR	CN	USD	122	12,326	0.01
Expedia Group	US	USD	129	11,616	0.01
Valvoline	US	USD	398	11,241	0.01
Vipshop Holdings ADR	CN	USD	833	11,125	0.01
Thule Group	SE	SEK	450	9,641	0.01
Atour Lifestyle Holdings ADR	CN	USD	516	9,327	0.01
Miniso Group Holding ADR	CN	USD	376	8,999	0.01
Paramount Global	US	USD	847	8,813	0.01
Dowlais Group	GB	GBP	7,543	8,662	0.01
Gray Television	US	USD	1,401	8,592	0.01
Capri Holdings	GB	USD	170	8,229	0.01
China Tourism Group Duty Free (H)	CN	HKD	710	7,553	0.01
InterContinental Hotels Group	GB	GBP	110	7,352	0.01
Brilliance China Automotive Holdings	HK	HKD	16,387	7,113	0.01
Compagnie Financiere Richemont (A)	CH	CHF	61	6,767	0.01
Compass Group	GB	GBP	278	6,614	0.01
Faurecia	FR	EUR	409	6,472	0.01
Schibsted (A)	NO	NOK	334	6,310	0.01
China Tourism Group Duty Free (A)	CN	CNY	514	6,263	0.01
Genting (Malaysia)	MY	MYR	13,008	6,251	0.01
Flutter Entertainment	IE	GBP	41	6,150	0.01
Fuyao Glass Industry Group (H)	CN	HKD	1,354	5,825	0.01
Coupang (A)	US	USD	360	5,780	0.01
China Tourism Group Duty Free (A)	CN	CNY	463	5,639	0.01
Alibaba Group Holding ADR	CN	USD	72	5,528	0.01
Nien Made Enterprise	TW	TWD	613	5,120	0.01
Fuyao Glass Industry Group (A)	CN	CNY	1,063	5,114	0.01
Musti Group	FI	EUR	238	4,438	0.01
Future	GB	GBP	391	3,971	0.00
YETI Holdings	US	USD	99	3,932	0.00
Moonpig Group	GB	GBP	2,026	3,836	0.00
Just Eat Takeaway.com	NL	EUR	311	3,563	0.00
Dr. Martens	GB	GBP	2,479	3,313	0.00
TopBuild	US	USD	13	2,809	0.00
Stellantis	NL	EUR	153	2,698	0.00
Grand Canyon Education	US	USD	24	2,642	0.00
Wyndham Hotels & Resorts	US	USD	39	2,641	0.00
D.R. Horton	US	USD	26	2,546	0.00
D'ieteren	BE	EUR	17	2,372	0.00
Watches of Switzerland Group	GB	GBP	385	2,218	0.00
Boohoo Group	GB	GBP	6,030	2,174	0.00
XD	CN	HKD	1,480	2,107	0.00
Fnac Darty	FR	EUR	95	2,102	0.00
momo.com	TW	TWD	79	1,236	0.00
Minor International (F)	TH	THB	959	706	0.00
Zhongsheng Group Holdings	CN	HKD	301	655	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Focus Media Information Technology (A)	CN	CNY	438	391	0.00
				4,016,287	**4.79**
Consumer Staples					
Nestle	CH	CHF	4,750	484,720	0.58
L'Oreal	FR	EUR	611	242,202	0.29
Walmart	US	USD	1,464	225,692	0.27
Danone	FR	EUR	3,118	175,048	0.21
Unilever	GB	GBP	3,378	150,860	0.18
Diageo	GB	GBP	4,192	149,575	0.18
Coca-Cola	US	USD	2,685	143,417	0.17
Anheuser-Busch InBev	BE	EUR	2,122	113,804	0.14
PepsiCo	US	USD	643	98,733	0.12
Costco Wholesale	US	USD	164	85,780	0.10
Jeronimo Martins	PT	EUR	3,796	82,671	0.10
Haleon	GB	GBP	17,067	64,582	0.08
Colgate-Palmolive	US	USD	754	53,260	0.06
Ingredion	US	USD	601	53,187	0.06
Reckitt Benckiser Group	GB	GBP	811	51,223	0.06
Heineken (BR)	NL	EUR	550	46,603	0.06
China Mengniu Dairy	CN	HKD	15,080	46,353	0.06
General Mills	US	USD	730	44,948	0.05
Kweichow Moutai (A)	CN	CNY	192	41,830	0.05
Kweichow Moutai (A)	CN	CNY	186	40,410	0.05
President Chain Store	TW	TWD	5,371	40,379	0.05
LG Household & Health Care	KR	KRW	169	37,294	0.04
China Resources Beer Holdings	HK	HKD	7,479	37,292	0.04
Pernod Ricard	FR	EUR	212	35,580	0.04
Shoprite Holdings	ZA	ZAR	2,591	31,239	0.04
Procter & Gamble	US	USD	206	29,163	0.03
Bunge	US	USD	282	28,306	0.03
Thai Beverage	TH	SGD	73,899	27,574	0.03
Amorepacific	KR	KRW	258	22,865	0.03
Target	US	USD	198	20,659	0.02
Universal Robina	PH	PHP	10,508	19,159	0.02
Heineken Holding (A)	NL	EUR	260	18,672	0.02
Tsingtao Brewery (H)	CN	HKD	2,411	17,240	0.02
Beiersdorf	DE	EUR	135	16,734	0.02
Conagra Brands	US	USD	531	13,728	0.02
Inner Mongolia Yili Industrial Group	CN	CNY	3,866	13,652	0.02
Wuliangye Yibin (A)	CN	CNY	652	13,073	0.02
Tingyi Cayman Islands Holding	CN	HKD	9,755	12,239	0.01
BJ's Wholesale Club Holdings	US	USD	178	11,600	0.01
Nongfu Spring (H)	CN	HKD	2,040	10,968	0.01
JD Health International	CN	HKD	2,496	10,645	0.01
Constellation Brands	US	USD	48	10,636	0.01
Kraft Heinz	US	USD	343	10,202	0.01
Coca-Cola European Partners (US)	GB	USD	147	8,097	0.01
Treasury Wine Estates	AU	AUD	1,106	8,020	0.01
Muyuan Foods (A)	CN	CNY	1,551	7,537	0.01
Proya Cosmetics (A)	CN	CNY	562	7,531	0.01
Darling Ingredients	US	USD	165	6,955	0.01
Yifeng Pharmacy Chain	CN	CNY	1,593	6,727	0.01
Carlsberg (B)	DK	DKK	51	5,788	0.01
Proya Cosmetics	CN	CNY	423	5,676	0.01
Estee Lauder (A)	US	USD	45	5,486	0.01
Dashenlin Pharmaceutical Group (A)	CN	CNY	1,418	4,348	0.01
AAK	SE	SEK	222	3,987	0.00
Uni-President China Holdings	CN	HKD	5,974	3,845	0.00
Aryzta (CH)	CH	CHF	1,804	3,122	0.00
Mayora Indah (PT)	ID	IDR	16,033	2,724	0.00
US Foods Holding	US	USD	69	2,551	0.00
Koninklijke Ahold Delhaize	NL	EUR	90	2,528	0.00
Kellogg	US	USD	43	2,049	0.00
Bakkafrost	FO	NOK	45	1,902	0.00
Anadolu Efes Biracilik Ve Malt	TR	TRY	534	1,782	0.00
Dino Polska	PL	PLN	16	1,450	0.00
Tsingtao Brewery (A)	CN	CNY	121	1,297	0.00
WK Kellogg	US	USD	11	100	0.00
				2,977,299	**3.55**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	3,969	359,996	0.43
Roche Holding	CH	CHF	1,415	344,256	0.41
UnitedHealth Group	US	USD	602	304,807	0.36
AstraZeneca (GB)	GB	GBP	2,122	249,764	0.30
Novartis	CH	CHF	2,563	225,456	0.27
Sanofi	FR	EUR	2,374	203,419	0.24
Boston Scientific	US	USD	2,967	142,957	0.17
Bristol-Myers Squibb	US	USD	2,973	142,926	0.17
Lonza Group	CH	CHF	330	108,654	0.13
Amgen	US	USD	426	102,678	0.12
Siemens Healthineers	DE	EUR	2,151	99,635	0.12
Stryker	US	USD	370	93,984	0.11
Merck	US	USD	927	89,123	0.11
EssilorLuxottica	FR	EUR	455	77,619	0.09
Thermo Fisher Scientific	US	USD	184	77,119	0.09
Danaher	US	USD	417	75,279	0.09
Pfizer	US	USD	2,483	70,880	0.08
Bangkok Dusit Medical Services (F)	TH	THB	101,154	70,436	0.08
Elevance Health	US	USD	145	61,914	0.07
Qiagen (DE)	NL	EUR	1,746	61,318	0.07
Insulet	US	USD	469	58,742	0.07
Eli Lilly	US	USD	96	50,267	0.06
Hansoh Pharmaceutical Group	CN	HKD	26,100	46,356	0.06
ICON	IE	USD	196	45,141	0.05
Mirati Therapeutics	US	USD	850	44,884	0.05
Regeneron Pharmaceuticals	US	USD	58	42,494	0.05
Roche Holding (BR)	CH	CHF	153	39,359	0.05
Wuxi Biologics (Cayman)	CN	HKD	6,549	38,268	0.05
Innovent Biologics	CN	HKD	6,703	37,201	0.04
Insmed	US	USD	1,453	34,150	0.04
Convatec Group	GB	GBP	13,717	32,168	0.04
McKesson	US	USD	73	30,987	0.04
GSK	GB	GBP	1,775	29,708	0.04
Abbott Laboratories	US	USD	328	29,128	0.03
HCA Healthcare	US	USD	133	28,444	0.03
Merck	DE	EUR	198	28,183	0.03
Alcon	CH	CHF	407	27,479	0.03
ResMed	US	USD	200	26,564	0.03
Baxter International	US	USD	772	23,476	0.03
Genmab	DK	DKK	85	22,784	0.03
Coloplast (B)	DK	DKK	228	22,453	0.03
Richter Gedeon NYRT	HU	HUF	921	20,387	0.02
Biogen	US	USD	90	20,144	0.02
Hygeia Healthcare Holdings	CN	HKD	3,482	19,826	0.02
IQVIA Holdings	US	USD	114	19,495	0.02
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	510	18,785	0.02
Smith & Nephew	GB	GBP	1,772	18,743	0.02
Dexcom	US	USD	201	16,759	0.02
Sino Biopharmaceutical	HK	HKD	41,953	15,367	0.02
Alcon	CH	USD	194	13,124	0.02
WuXi AppTec (H)	CN	HKD	1,104	12,504	0.01
Sandoz Group	CH	CHF	507	12,477	0.01
Zoetis (A)	US	USD	84	12,467	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	334	12,340	0.01
Alnylam Pharmaceuticals	US	USD	86	12,289	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	13,383	11,723	0.01
Avantor	US	USD	681	11,135	0.01
WuXi AppTec	CN	CNY	880	9,785	0.01
Halozyme Therapeutics	US	USD	290	9,174	0.01
Option Care Health	US	USD	324	8,371	0.01
Shenzhen New Industries Biomedical	CN	CNY	817	7,175	0.01
Hikma Pharmaceuticals	JO	GBP	326	7,117	0.01
Structure Therapeutics ADR	US	USD	106	7,110	0.01
Fresenius SE & Co	DE	EUR	286	6,943	0.01
Royalty Pharma	US	USD	243	6,229	0.01
Pharmaron Beijing (H)	CN	HKD	2,572	5,779	0.01
Hangzhou Tigermed Consulting (H)	CN	HKD	995	5,275	0.01
Bayer	DE	EUR	104	4,217	0.01
Guardant Health	US	USD	165	4,009	0.00
Asymchem Laboratories (H)	CN	HKD	307	3,764	0.00
Remegen (H)	CN	HKD	685	3,668	0.00
Dentium	KR	KRW	48	3,647	0.00
Joinn Laboratories China (H)	CN	HKD	1,745	3,073	0.00
InnoCare Pharma	CN	HKD	4,001	2,979	0.00
Bloomage Biotechnology	CN	CNY	273	2,691	0.00
Ergomed	GB	GBP	166	2,555	0.00
CVS Group	GB	GBP	150	2,529	0.00
Pharmaron Beijing (A)	CN	CNY	440	1,884	0.00
Venus MedTech Hangzhou (H)	CN	HKD	3,371	1,800	0.00
Sartorius Stedim Biotech	FR	EUR	10	1,760	0.00
Asymchem Laboratories Tianjin	CN	CNY	85	1,650	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	189	1,623	0.00
Kalbe Farma	ID	IDR	14,545	1,462	0.00
iRay Technology (A)	CN	CNY	51	1,458	0.00
Joinn Laboratories (China)	CN	CNY	1	4	0.00
				4,065,752	**4.85**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	259,490	1,179,382	1.41
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	125,927	562,516	0.67
HSBC Holdings (UK)	GB	GBP	45,654	310,540	0.37
Visa	US	USD	1,169	259,496	0.31
Allianz	DE	EUR	980	216,386	0.26
JPMorgan Chase	US	USD	1,536	201,472	0.24
AXA	FR	EUR	6,793	189,908	0.23
UBS Group	CH	CHF	8,432	186,187	0.22
Berkshire Hathaway (B)	US	USD	511	164,376	0.20
Progressive	US	USD	1,040	155,217	0.19
Zurich Insurance Group	CH	CHF	335	149,940	0.18
MasterCard	US	USD	400	142,619	0.17
UniCredit	IT	EUR	4,921	116,262	0.14
Bank of America	US	USD	4,494	110,865	0.13
Partners Group Holding	CH	CHF	109	108,882	0.13
Ping An Insurance Group (H)	CN	HKD	22,308	106,939	0.13
Morgan Stanley	US	USD	1,592	106,382	0.13
Intesa Sanpaolo	IT	EUR	42,379	104,104	0.12
NN Group	NL	EUR	2,743	83,002	0.10
Marsh & McLennan	US	USD	419	74,996	0.09
Wells Fargo	US	USD	1,942	72,467	0.09
Societe Generale	FR	EUR	3,380	71,464	0.09
Goldman Sachs Group	US	USD	225	64,484	0.08
Barclays	GB	GBP	41,071	62,070	0.07
ING Groep	NL	EUR	4,872	58,605	0.07
American International Group	US	USD	1,005	58,048	0.07
CTBC Financial Holding	TW	TWD	78,974	56,173	0.07
FirstRand	ZA	ZAR	17,624	54,668	0.07
BlackRock	US	USD	94	54,226	0.06
CIMB Group Holdings	MY	MYR	46,005	52,136	0.06
Moody's	US	USD	177	51,693	0.06
Standard Bank Group	ZA	ZAR	5,435	50,182	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	132	50,066	0.06
BNP Paribas (France)	FR	EUR	904	49,093	0.06
Bank Mandiri Persero	ID	IDR	143,334	48,405	0.06
American Express	US	USD	348	47,895	0.06
Bank Central Asia	ID	IDR	83,279	43,372	0.05
Natwest Group	GB	GBP	21,141	43,264	0.05
Hong Leong Bank	MY	MYR	10,766	41,481	0.05
National Bank of Greece	GR	EUR	7,395	39,934	0.05
Arthur J Gallagher	US	USD	176	39,190	0.05
China Merchants Bank (H)	CN	HKD	10,755	38,433	0.05

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
China Construction Bank (H)	CN	HKD	70,781	37,786	0.05
AIA Group	HK	HKD	4,460	36,434	0.04
Deutsche Boerse	DE	EUR	232	35,954	0.04
Prudential (UK)	HK	GBP	3,640	35,855	0.04
Qatar National Bank	QA	QAR	9,166	35,477	0.04
First Abu Dhabi Bank	AE	AED	10,694	34,942	0.04
Fubon Financial Holding	TW	TWD	19,337	33,945	0.04
FinecoBank	IT	EUR	2,805	31,172	0.04
MetLife	US	USD	537	30,293	0.04
Bank Of The Philippine Islands	PH	PHP	17,903	30,013	0.04
Ares Management (A)	US	USD	321	29,895	0.04
Cathay Financial Holding	TW	TWD	23,278	29,837	0.04
PNC Financial Services Group	US	USD	276	29,745	0.04
Nedbank Group	ZA	ZAR	2,846	28,822	0.03
Fidelity National Information Services	US	USD	611	28,181	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	96,106	27,426	0.03
Nordea Bank	FI	SEK	2,742	27,218	0.03
Industrial Bank (A)	CN	CNY	13,904	27,002	0.03
AON	US	USD	91	26,643	0.03
Everest Re Group	BM	USD	69	25,809	0.03
Northern Trust	US	USD	411	25,614	0.03
RenaissanceRe Holdings	BM	USD	122	25,173	0.03
S&P Global	US	USD	76	25,036	0.03
Regions Financial	US	USD	1,806	24,817	0.03
Comerica	US	USD	662	24,602	0.03
VZ Holding	CH	CHF	263	24,385	0.03
Bank of Ningbo (A)	CN	CNY	7,563	24,300	0.03
EQT	SE	SEK	1,405	24,133	0.03
Apollo Global Management	US	USD	327	24,023	0.03
Chailease Holding	TW	TWD	4,627	23,704	0.03
DB Insurance	KR	KRW	381	23,423	0.03
Lloyds Banking Group	GB	GBP	50,710	23,259	0.03
PICC Property & Casualty (H)	CN	HKD	21,484	23,153	0.03
Brown & Brown	US	USD	348	22,883	0.03
Legal & General Group	GB	GBP	9,165	22,251	0.03
Edenred	FR	EUR	434	21,827	0.03
Huatai Securities (H)	CN	HKD	17,527	21,663	0.03
Hamilton Lane (A)	US	USD	273	21,653	0.03
Huatai Securities (A)	CN	CNY	10,416	21,485	0.03
Bank Rakyat Indonesia Persero	ID	IDR	72,192	21,348	0.03
Public Bank Berhad	MY	MYR	25,723	21,249	0.03
China Pacific Insurance Group (H)	CN	HKD	8,429	19,557	0.02
Postal Savings Bank of China (H)	CN	HKD	44,529	19,158	0.02
Intermediate Capital Group	GB	GBP	1,153	17,273	0.02
Postal Savings Bank of China	CN	CNY	25,906	15,242	0.02
KB Financial Group	KR	KRW	416	14,970	0.02
Hyundai Marine & Fire Insurance	KR	KRW	667	14,707	0.02
Ping An Bank (A)	CN	CNY	10,418	14,018	0.02
Hong Kong Exchanges and Clearing	HK	HKD	388	12,736	0.02
Voya Financial	US	USD	200	12,509	0.01
Sampo (A)	FI	EUR	336	12,463	0.01
Ping An Insurance Group (A) (China)	CN	CNY	1,929	11,262	0.01
Tryg	DK	DKK	598	11,023	0.01
China Life Insurance (A)	CN	CNY	2,343	10,131	0.01
KakaoBank	KR	KRW	781	9,947	0.01
China Merchants Bank (A)	CN	CNY	2,362	9,346	0.01
CITIC Securities (A)	CN	CNY	3,107	8,676	0.01
Akbank Tas	TR	TRY	8,509	8,386	0.01
Piraeus Financial Holdings	GR	EUR	2,870	8,008	0.01
KBC Group	BE	EUR	132	6,847	0.01
China International Capital	CN	CNY	1,387	6,571	0.01
ASR Nederland	NL	EUR	169	5,946	0.01
Turkiye Is Bankasi	TR	TRY	8,385	5,884	0.01
Admiral Group	GB	GBP	209	5,866	0.01
ZhongAn Online P&C Insurance (H)	CN	HKD	2,173	5,606	0.01
Aviva	GB	GBP	1,171	5,345	0.01
Yapi ve Kredi Bankasi	TR	TRY	8,803	5,077	0.01
Virgin Money (UK)	GB	GBP	2,927	5,007	0.01
Storebrand (A)	NO	NOK	354	2,794	0.00
Julius Baer Group	CH	CHF	41	2,304	0.00
Phoenix Group Holdings	GB	GBP	404	2,107	0.00
Molten Ventures	GB	GBP	759	2,052	0.00
China Pacific Insurance Group (A)	CN	CNY	564	2,013	0.00
Noah Holdings ADR	CN	USD	137	1,509	0.00
Mandatum	FI	EUR	306	1,118	0.00
Samsung Fire & Marine Insurance	KR	KRW	5	826	0.00
SCB X (F)	TH	THB	271	703	0.00
Haci Omer Sabanci Holding	TR	TRY	368	659	0.00
				7,086,896	**8.45**
Real Estate					
Digital Realty Trust REIT	US	USD	1,008	117,737	0.14
Welltower REIT	US	USD	1,110	88,175	0.11
American Tower REIT	US	USD	484	81,117	0.10
China Resources Land	HK	HKD	18,017	63,498	0.08
Crown Castle REIT	US	USD	535	46,697	0.06
China Overseas Land & Investment	HK	HKD	22,971	40,816	0.05
SBA Communications (A) REIT	US	USD	127	25,035	0.03
Americold Realty Trust REIT	US	USD	970	23,879	0.03
Ayala Land	PH	PHP	21,634	10,051	0.01
CoStar Group	US	USD	128	8,700	0.01
Longfor Group Holdings	CN	HKD	5,933	8,106	0.01
Segro REIT	GB	GBP	755	6,181	0.01
Unibail-Rodamco-Westfield REIT	FR	EUR	58	2,686	0.00
Hammerson REIT	GB	GBP	8,491	2,149	0.00
Urban Logistics REIT	GB	GBP	1,674	2,004	0.00
Pakuwon Jati	ID	IDR	83,479	1,986	0.00
				528,817	**0.63**
Government					
Germany 3.70% 22/11/2023	DE	EUR	1,202,569	1,199,982	1.43
US Treasury 5.36% 28/12/2023	US	USD	423,900	397,838	0.47
				1,597,820	**1.90**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	30,646	36,866	0.04
Ares Capital	US	USD	225	4,025	0.00
				40,891	**0.05**
Open Ended Fund					
Fidelity CCF II - North America Equity Fund	IE	USD	1,378,303	13,196,648	15.73
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	847,989	8,007,051	9.54
Fidelity CCF II - Global Emerging Mk Equity Fund	IE	USD	835,668	7,762,686	9.25
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	454,919	4,231,706	5.04
Fidelity CCF II - UK Equity Fund	IE	GBP	2,832,576	3,033,377	3.62
Fidelity CCF II - Japan Equity Fund	IE	JPY	15,626	1,025,100	1.22
Assenagon Alpha Volatility	LU	EUR	651	738,162	0.88
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	63,198	565,882	0.67
Coremont Investment Fund	LU	EUR	2,771	297,061	0.35
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	4	74,084	0.09
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	955	0.00
				38,932,712	**46.41**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	8,822	7,877	0.01
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	7,922	7,073	0.01
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	2,909	2,597	0.00
				17,547	**0.02**
Communication Services					
Tele2 (B)	SE	SEK	16,215	108,604	0.13
Infrastrutture Wireless Italiane	IT	EUR	8,297	85,630	0.10
Deutsche Telekom	DE	EUR	3,411	69,831	0.08
Warner Music Group (A)	US	USD	2,330	68,613	0.08
T-Mobile (US)	US	USD	377	51,116	0.06
Telkom Indonesia Persero	ID	IDR	192,634	39,928	0.05
Elisa (A)	FI	EUR	826	33,116	0.04
Far EasTone Telecommunications	TW	TWD	14,194	31,449	0.04
Hellenic Telecommunications Organization	GR	EUR	2,285	30,230	0.04
Spotify Technology	SE	USD	164	25,408	0.03
SK Telecom	KR	KRW	671	23,137	0.03
IQIYI ADR	CN	USD	4,122	17,750	0.02
Koninklijke KPN	NL	EUR	3,789	12,029	0.01
MTN Group	ZA	ZAR	2,234	10,260	0.01
Roku (A)	US	USD	90	5,023	0.01
Indosat	ID	IDR	6,982	3,926	0.00
Lumen Technologies	US	USD	2,507	3,595	0.00
				619,645	**0.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
PRIO SA	BR	BRL	3,354	29,791	0.04
3R Petroleum Oleo E Gas	BR	BRL	2,198	13,425	0.02
Repsol	ES	EUR	520	7,183	0.01
				50,399	**0.06**
Utilities					
Endesa	ES	EUR	348	6,173	0.01
				6,173	**0.01**
Materials					
Grupo Mexico (B)	MX	MXN	18,486	70,764	0.08
Gerdau (Pref'd)	BR	BRL	9,289	38,104	0.05
PhosAgro GDR*	RU	USD	0	0	0.00
				108,868	**0.13**
Industrials					
Localiza Rent a Car	BR	BRL	8,262	78,728	0.09
Ryanair Holdings (IE)	IE	EUR	5,056	71,699	0.09
Ferrovial	ES	EUR	1,694	48,178	0.06
Kingspan Group (IE)	IE	EUR	437	27,768	0.03
Aena	ES	EUR	200	27,299	0.03
Fluidra	ES	EUR	1,531	25,446	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	1,092	22,130	0.03
Vamos Loca. de Caminhoes Maquinas e Eq.	BR	BRL	6,072	8,898	0.01
Rumo	BR	BRL	1,806	7,590	0.01
Controladora Vuela Cia de Aviacion	MX	MXN	4,250	2,365	0.00
Santos Brasil Participacoes	BR	BRL	491	670	0.00
Localiza Rent a Car RTS 10/11/2023	BR	BRL	56	55	0.00
				320,826	**0.38**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	2,958	96,290	0.11
Cie Financiere Richemont ADR	CH	USD	447	4,959	0.01
Lojas Renner	BR	BRL	1,197	2,720	0.00
Grupo Televisa	MX	MXN	1,833	766	0.00
				104,735	**0.12**
Consumer Staples					
Walmart De Mexico	MX	MXN	16,576	55,533	0.07
Arca Continental	MX	MXN	3,488	29,748	0.04
Sao Martinho	BR	BRL	1,406	9,336	0.01
				94,617	**0.11**

Fidelity Institutional Target™ 2060 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	16,582	11,435	0.01
				11,435	**0.01**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	12,405	92,068	0.11
B3 SA - Brasil Bolsa Balcao	BR	BRL	37,295	77,782	0.09
Banco Bradesco	BR	BRL	25,268	58,286	0.07
AIB Group	IE	EUR	11,814	48,367	0.06
Grupo Financiero Banorte	MX	MXN	4,006	30,911	0.04
Banco Bradesco (Pref'd)	BR	BRL	10,550	27,756	0.03
Banco BTG Pactual	BR	BRL	4,985	27,414	0.03
Kuwait Finance House	KW	KWD	10,912	22,821	0.03
Bankinter	ES	EUR	3,726	22,215	0.03
Banco Santander (ES)	ES	EUR	4,484	15,540	0.02
Alpha Bank	GR	EUR	9,657	13,616	0.02
				436,776	**0.52**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	4,453	13,211	0.02
				13,211	**0.02**
Government					
US Treasury 5.27% 16/11/2023	US	USD	286,200	270,288	0.32
Japan Treasury -0.12% 13/11/2023	JP	JPY	15,150,000	94,530	0.11
				364,818	**0.43**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	189,823	175,463	0.21
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	13,172	11,760	0.01
JPM(Shndng Himile MecSc & Tec(A)) ELN 26/06/2024	CN	USD	676	2,811	0.00
				190,034	**0.23**
Communication Services					
Tim	BR	BRL	9,144	26,165	0.03
Cellnex Telecom	ES	EUR	716	19,835	0.02
				46,000	**0.05**
Money Market Instruments					
Linde Finance CP 3.935% 05/01/2024	NL	EUR	26,437	26,246	0.03
Mizuho London CD 4.08% 03/01/2024	GB	EUR	22,989	22,825	0.03
Colgate-Palmoli CP 3.93% 14/11/2023	US	EUR	19,540	19,511	0.02
Barclays 0.16% 05/01/2024	GB	EUR	17,242	17,240	0.02
Bred Banque CP 0.22% 25/03/2024	FR	EUR	11,494	11,498	0.01
Cred London VCD 0.24% 02/01/2024	GB	EUR	11,494	11,496	0.01
BFCM Paris CP 0.20% 02/01/2024	FR	EUR	11,494	11,495	0.01
TD Bank London BRH CD 0.01% VRN 20/06/2024	GB	EUR	11,494	11,494	0.01
Chesham Finance CP 3.91% 01/11/2023	KY	EUR	11,494	11,493	0.01
Chesham Finance CP 3.91% 08/11/2023	KY	EUR	11,494	11,486	0.01
Sumi Trust Bank CD 4.03% 07/11/2023	JP	EUR	11,494	11,485	0.01
Matchpoint Finance CP 3.99% 09/11/2023	IE	EUR	11,494	11,483	0.01
Colgate-Palmoli CP 3.93% 09/11/2023	US	EUR	11,494	11,483	0.01
Goldman Sachs Intl. CD 3.97% 16/11/2023	GB	EUR	11,494	11,474	0.01
Oversea-Chinese Banking CP 3.88% 23/11/2023	SG	EUR	11,494	11,466	0.01
Goldman Sachs Intl. CD 3.97% 29/11/2023	GB	EUR	11,494	11,458	0.01
BMW Finance CP 3.93% 04/12/2023	NL	EUR	11,494	11,452	0.01
Credit Agricole CD 0.0% 02/01/2024	FR	EUR	11,494	11,415	0.01
SMBC Brussel BRH CD 4.08% 02/01/2024	BE	EUR	11,494	11,414	0.01
Citibank CD 4.02% 03/01/2024	US	EUR	11,494	11,414	0.01
Barclays CP 3.96% 05/01/2024	GB	EUR	11,494	11,412	0.01
KBC Bank CD 4.03% 05/01/2024	BE	EUR	11,494	11,411	0.01
Citibank CD 4.02% 05/01/2024	US	EUR	11,494	11,411	0.01
Matchpoint Finance CP 3.96% 05/01/2024	IE	EUR	11,494	11,408	0.01
Mitsubishi UFJ Trust & Bank CD 4.03% 08/01/2024	JP	EUR	11,494	11,407	0.01
SMBC Brussel BRH CD 4.08% 08/01/2024	BE	EUR	11,494	11,406	0.01
MUFG Bank CD 4.10% 08/01/2024	JP	EUR	11,494	11,406	0.01
Korea Development Bank CP 3.95% 10/01/2024	KR	EUR	11,494	11,403	0.01
ANZ Banking Group CP 4.04% 19/04/2024	AU	EUR	11,494	11,263	0.01
P&G CP 3.96% 05/01/2024	US	EUR	9,770	9,700	0.01
Mitsu Finance CP 3.97% 02/11/2023	GB	EUR	8,621	8,619	0.01
Mitsu Finance CP 3.95% 27/11/2023	GB	EUR	8,621	8,596	0.01
Nordea Bank CD 4.06% 25/03/2024	SE	EUR	8,621	8,483	0.01
Nordea Bank CD 4.12% 23/04/2024	SE	EUR	8,621	8,454	0.01
National Australia CD 0.26% 21/10/2024	AU	EUR	5,747	5,748	0.01
MUFG Bank CD 0.21% 17/01/2024	GB	EUR	5,747	5,748	0.01
KBC Bank CD 4.06% 02/05/2024	BE	EUR	5,747	5,747	0.01
KBC Bank CD 4.06% 02/04/2024	BE	EUR	5,747	5,747	0.01
KBC Bank CD 4.02% 04/03/2024	BE	EUR	5,747	5,747	0.01
LMA CP 4.03% 21/11/2023	FR	EUR	5,747	5,734	0.01
La Banque Postale CP 3.98% 27/11/2023	FR	EUR	5,747	5,730	0.01
Natwest CD 3.98% 08/12/2023	GB	EUR	5,747	5,723	0.01
La Banque Postale CP 4.00% 27/12/2023	FR	EUR	5,747	5,711	0.01
Toyota Finance Australia CP 3.93% 02/01/2024	AU	EUR	5,747	5,708	0.01
Goldman Sachs Intl. CD 0% 04/01/2024	GB	EUR	5,747	5,706	0.01
Sumi Trust Bank CD 4.08% 05/01/2024	JP	EUR	5,747	5,705	0.01
SMBC Brussel BRH CD 4.08% 05/01/2024	BE	EUR	5,747	5,705	0.01
Mizuho London CD 4.08% 05/01/2024	GB	EUR	5,747	5,705	0.01
Matchpoint Finance CP 3.96% 03/01/2024	IE	EUR	5,747	5,705	0.01
Oesterreichisch CP 3.97% 19/01/2024	AT	EUR	5,747	5,697	0.01
Toyota Motor Finance CP 4.01% 23/01/2024	NL	EUR	5,747	5,694	0.01
Bred Banque CP 4.175% 02/04/2024	FR	EUR	5,747	5,649	0.01
ING Bank CP 4.14% 23/04/2024	NL	EUR	5,747	5,636	0.01
P&G Cp 3.955% 05/01/2024	US	EUR	5,172	5,135	0.01
				529,387	**0.63**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Unlisted					
Materials					
PhosAgro*	RU	USD	11	0	0.00
PhosAgro*	RU	USD	0	0	0.00
Novolipetsk Steel*	RU	USD	563	0	0.00
				0	**0.00**
Industrials					
Tuhu Car*	KY	HKD	889	3,356	0.00
				3,356	**0.00**
Information Technology					
Bytedance*	CN	USD	51	7,863	0.01
Yandex*	RU	USD	24	0	0.00
				7,863	**0.01**
Healthcare					
Cutia Therapeutics*	CN	HKD	2,178	4,982	0.01
China Animal Healthcare*	BM	HKD	1,509	0	0.00
				4,982	**0.01**
Financials					
Societe Generale 3.94% 20/09/2024 EMTN	LU	EUR	22,989	22,989	0.03
TCS Group Holding GDR*	CY	USD	9	0	0.00
Sberbank of Russia (USD)*	RU	USD	981	0	0.00
				22,989	**0.03**
Fractions				9	0.00
Total Investments (Cost EUR 79,023,287)				**76,565,968**	**91.27**
Bank Deposits					
DZ Bank TD 3.85% 01/11/2023	DE	EUR	57,834	57,834	0.07
LBBW TD 3.95% 01/11/2023	DE	EUR	57,820	57,820	0.07
Hessen-Thuringen TD 3.90% 01/11/2023	DE	EUR	57,472	57,472	0.07
BFCM Paris TD 3.85% 01/11/2023	FR	EUR	57,472	57,472	0.07
Bred Banque TD 3.87% 01/11/2023	FR	EUR	44,828	44,828	0.05
Mizuho London TD 3.86% 01/11/2023	GB	EUR	34,590	34,590	0.04
				310,016	**0.37**
Total Investments (including Bank Deposits)				**76,875,984**	**91.64**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
MSCI Europe VL Eur Net (GS)	EUR	1,211,753	8,405	0.01
Commodity Strategy 1099 (GS)	USD	243,170	115	0.00
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	18,222,469	(325)	(0.00)
			8,195	**0.01**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold GBP at 1.152712 22/11/2023	36,222	162	0.00
Bought EUR Sold USD at 0.946143 22/11/2023	176,884	88	0.00
		250	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
MSCI S.Arabia Index Future 15/12/2023	USD	238,797	(13,122)	(0.02)
IFSC Nifty 50 Index Future 30/11/2023	USD	1,366,517	(36,911)	(0.04)
MSCI Brazil Ix Index Future 15/12/2023	USD	937,341	(43,674)	(0.05)
S&P TSX 60 Index Future 14/12/2023	CAD	1,716,905	(66,845)	(0.08)
			(160,552)	**(0.19)**
Other Assets and Liabilities			7,164,735	8.54
Net Assets			**83,888,612**	**100.00**

Fidelity Institutional Target™ 2060 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	48.03
USA	US	16.20
UK	GB	3.90
China	CN	3.62
Germany	DE	3.41
France	FR	3.13
Switzerland	CH	2.18
Taiwan Area	TW	1.38
Luxembourg	LU	1.26
Netherlands	NL	1.20
Korea	KR	1.15
Sweden	SE	0.70
Denmark	DK	0.70
Italy	IT	0.63
Brazil	BR	0.50
Spain	ES	0.43
Hong Kong SAR China	HK	0.35
South Africa	ZA	0.32
Finland	FI	0.30
Mexico	MX	0.27
Indonesia	ID	0.23
Belgium	BE	0.21
Malaysia	MY	0.19
Thailand	TH	0.18
Japan	JP	0.16
Austria	AT	0.12
Greece	GR	0.11
Portugal	PT	0.10
United Arab Emirates	AE	0.10
Norway	NO	0.08
Uruguay	UY	0.08
Philippines	PH	0.07
Bermuda	BM	0.06
Qatar	QA	0.04
Australia	AU	0.04
Canada	CA	0.03
Poland	PL	0.03
Cayman Islands	KY	0.03
Turkey	TR	0.03
Kuwait	KW	0.03
Hungary	HU	0.02
Singapore	SG	0.02
Chile	CL	0.01
Jordan	JO	0.01
Israel	IL	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		8.36

Multi Asset Target Income 2024 Fund [1,4]

Schedule of Investments as at 31 October 2023

Securities Admitted to or Dealt on an Official Stock Exchange

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
ONEOK 6.05% 01/09/2033	US	USD	31,180	28,398	0.11
Chevron 1.554% 11/05/2025	US	USD	26,016	23,237	0.09
Targa Resources 4.95% 15/04/2052	US	USD	31,180	21,750	0.09
Exxon Mobil 4.114% 01/03/2046	US	USD	29,351	21,361	0.08
Ovintiv 5.65% 15/05/2025	US	USD	22,013	20,724	0.08
Energy Transfer 5.95% 01/12/2025	US	USD	20,787	19,583	0.08
Wintershall Dea 0.84% 25/09/2025	NL	EUR	20,787	19,480	0.08
Occidental Petroleum 6.125% 01/01/2031	US	USD	20,787	19,260	0.08
KazMunayGas National 6.375% 24/10/2048 144A	KZ	USD	18,678	13,895	0.05
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	17,669	13,771	0.05
TransCanada Pipelines 1.00% 12/10/2024	CA	USD	14,008	12,626	0.05
Reliance Industries 2.875% 12/01/2032 144A	IN	USD	16,010	11,855	0.05
Eni 4.25% 19/05/2033 EMTN	IT	EUR	8,672	8,420	0.03
Repsol Europe Finance Sarl 0.875% 06/07/2033 EMTN	LU	EUR	10,673	7,855	0.03
Thaioil Treasury Center 5.375% 20/11/2048 144A	TH	USD	8,005	5,801	0.02
EQT	US	USD	133	5,319	0.02
Reliance Industries 3.75% 12/01/2062 144A	IN	USD	9,339	5,227	0.02
Exxon Mobil 4.227% 19/03/2040	US	USD	6,671	5,167	0.02
BP Capital Markets 3.723% 28/11/2028	GB	USD	5,937	5,153	0.02
Exxon Mobil 0.835% 26/06/2032	US	EUR	6,671	5,090	0.02
Wintershall De Finance BV 1.823% 25/09/2031	NL	EUR	6,004	4,760	0.02
Schlumberger Finance BV 2.00% 06/05/2032	NL	EUR	5,337	4,574	0.02
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	4,669	4,507	0.02
TotalEnergies Capital Intl. 1.618% 18/05/2040 EMTN	FR	EUR	6,004	4,094	0.02
Baker Hughes	US	USD	116	3,814	0.02
Cheniere Energy	US	USD	24	3,804	0.02
Eni 0.625% 23/01/2030 EMTN	IT	EUR	4,669	3,780	0.01
ONEOK Partner 4.90% 15/03/2025	US	USD	3,335	3,100	0.01
BP Capital Markets 3.773% 12/05/2030 EMTN	NL	EUR	2,668	2,609	0.01
Eni 3.625% 19/05/2027 EMTN	IT	EUR	2,001	1,975	0.01
Shell International Finance 1.75% 10/09/2052 EMTN	NL	GBP	1,868	925	0.00
				311,914	**1.23**
Utilities					
E.ON SE 3.50% 12/01/2028 EMTN	DE	EUR	25,984	25,623	0.10
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	19,540	22,181	0.09
Fluvius 3.875% 09/05/2033	BE	EUR	22,866	21,911	0.09
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	20,787	21,789	0.09
SSE 4.00% 05/09/2031 EMTN	GB	EUR	21,857	21,531	0.09
Veolia Environnement 2.875% VRN (Perpetual)	FR	EUR	20,787	20,611	0.08
Centrica 5.375% 16/10/2043 144A	GB	USD	25,984	19,769	0.08
Anglian Water 5.875% 20/06/2031 GMTN	GB	GBP	17,045	19,147	0.08
PacifiCorp 5.35% 01/12/2053	US	USD	23,347	17,701	0.07
Southern California Edison 5.70% 01/03/2053	US	USD	21,068	17,476	0.07
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	15,590	17,259	0.07
DWR Cymru Financing 1.625% 31/03/2026 EMTN	GB	GBP	15,590	16,124	0.06
E.ON	DE	EUR	1,406	15,773	0.06
Sempra 3.30% 01/04/2025	US	USD	16,677	15,181	0.06
Orsted 5.25% VRN 08/12/3022	DK	EUR	15,247	14,481	0.06
Electricity Nw 8.875% 25/03/2026	GB	GBP	11,173	13,704	0.05
Adani Electricity Mumbai 3.949% 12/02/2030 144A	IN	USD	20,012	13,466	0.05
Edison International 6.95% 15/11/2029	US	USD	13,341	12,854	0.05
National Grid 3.53% 20/09/2028 EMTN	GB	EUR	11,745	11,408	0.05
PSEG 2.45% 15/11/2031	US	USD	15,590	11,195	0.04
Engie 3.625% 11/01/2030 EMTN	FR	EUR	10,673	10,397	0.04
SSE	GB	GBP	427	8,005	0.03
Veolia Environnement (FR)	FR	EUR	299	7,720	0.03
Orsted 1.50% VRN 18/02/3021	DK	EUR	10,393	7,473	0.03
Southern Water Services 2.375% 28/05/2028 EMTN	KY	GBP	7,795	7,375	0.03
Thames Water UtilitiesFinance 8.25% 25/04/2040	GB	GBP	5,727	6,717	0.03
Veolia Environnement 1.25% 19/05/2028 EMTN	FR	EUR	6,671	5,951	0.02
EDF 6.00% 23/01/2114 EMTN	FR	GBP	6,236	5,821	0.02
Orsted	DK	DKK	123	5,587	0.02
Thames Water Utilities 1.875% 24/01/2024 EMTN	GB	GBP	4,698	5,325	0.02
PacifiCorp 5.50% 15/05/2054	US	USD	6,671	5,198	0.02
Electricite De France 3.875% 12/01/2027 EMTN	FR	EUR	4,669	4,657	0.02
Abu Dhabi National Energy 4.696% 24/04/2033 144A	AE	USD	5,337	4,653	0.02
Drax Finco 6.625% 01/11/2025 144A	GB	USD	5,062	4,615	0.02
SSE 1.25% 16/04/2025 EMTN	GB	EUR	4,669	4,479	0.02
EnBW 1.375% VRN 31/08/2081	DE	EUR	5,197	4,151	0.02
TenneT Holding BV 3.875% 28/10/2028 EMTN	NL	EUR	4,002	4,074	0.02
Iberdrola Finanzas 3.125% 22/11/2028 EMTN	ES	EUR	4,002	3,900	0.02
Anglian Waterancing 2.00% 31/07/2028 EMTN	GB	GBP	4,417	3,883	0.02
SSE 2.875% 01/08/2029 EMTN	GB	EUR	3,335	3,146	0.01
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	3,335	2,747	0.01
Engie 5.625% 03/04/2053 EMTN	FR	GBP	2,001	2,073	0.01
Scottish HydroElec. Trans. 2.125% 24/03/2036 EMTN	GB	GBP	1,734	1,311	0.01
RTE 1.125% 09/09/2049 EMTN	FR	EUR	1,334	709	0.00
Engie 3.50% 27/09/2029 EMTN	FR	EUR	667	648	0.00
APA Infrastructure 3.125% 18/07/2031	AU	GBP	667	608	0.00
				470,407	**1.86**
Materials					
Suzano Austria 6.00% 15/01/2029	AT	USD	20,679	18,845	0.07
LYB International Finance III 5.625% 15/05/2033	US	USD	20,679	18,401	0.07
Vulcan Material 3.50% 01/06/2030	US	USD	22,013	17,835	0.07
FMC 5.65% 18/05/2033	US	USD	20,012	16,765	0.07
Air Products & Chemicals 4.80% 03/03/2033	US	USD	18,708	16,626	0.07
Air Liquide	FR	EUR	91	14,764	0.06
Antofagasta 5.625% 13/05/2032 Reg S	GB	USD	13,512	11,845	0.05
Holcim Finance 3.00% VRN (Perpetual)	LU	EUR	10,633	10,423	0.04
ArcelorMittal 6.55% 29/11/2027	LU	USD	10,673	10,179	0.04
Dow Chemical 6.90% 15/05/2053	US	USD	8,672	8,285	0.03
Anglo American Capital 2.625% 10/09/2030 144A	GB	USD	10,393	7,725	0.03
Freeport Indonesia PT 6.20% 14/04/2052 144A	ID	USD	8,672	6,794	0.03
ArcelorMittal 6.80% 29/11/2032	LU	USD	6,671	6,071	0.02
Glencore Capital 0.75% 01/03/2029 EMTN	IE	EUR	6,004	4,896	0.02
Covestro 4.75% 15/11/2028 EMTN	DE	EUR	4,669	4,799	0.02
BHP Billiton Finance 5.50% 08/09/2053	AU	USD	5,457	4,757	0.02
Akzo Nobel 1.50% 28/03/2028 EMTN	NL	EUR	4,669	4,230	0.02
ArcelorMittal SA 4.875% 26/09/2026 EMTN	LU	EUR	4,002	4,075	0.02
Celanese US Holdings 6.05% 15/03/2025	US	USD	3,609	3,406	0.01
Air Liquide Finance 0.375% 20/09/2033 EMTN	FR	EUR	3,335	2,387	0.01
Air Liquide Finance 2.875% 16/09/2032 EMTN	FR	EUR	2,001	1,850	0.01
PPG Industries 2.75% 01/06/2029	US	EUR	1,334	1,247	0.00
				196,205	**0.78**
Industrials					
Emerson Electric 2.00% 15/10/2029 EMTN	US	EUR	31,180	28,289	0.11
RELX (NL)	GB	EUR	850	27,973	0.11
Holding d'Infr. de Trans. 2.50% 04/05/2027 EMTN	FR	EUR	25,984	24,515	0.10
International Distr. Serv 5.25% 14/09/2028	GB	EUR	23,593	23,636	0.09
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	23,905	22,767	0.09
Schneider Electric (FR)	FR	EUR	137	19,930	0.08
Westinghouse Air Brake Tech. 4.70% 15/09/2028	US	USD	20,012	17,662	0.07
Air Lease 2.875% 15/01/2026 MTN	US	USD	19,748	17,350	0.07
Canadian Pacific Kansas City	CA	CAD	237	15,923	0.06
Caterpillar Finance 3.65% 12/08/2025 MTN	US	USD	15,590	14,295	0.06
Waste Management 3.125% 01/03/2025	US	USD	15,590	14,283	0.06
Fortive 4.30% 15/06/2046	US	USD	20,012	13,869	0.05
Quanta Services 3.05% 01/10/2041	US	USD	21,826	12,468	0.05
Deere & Co 3.75% 15/04/2050	US	USD	17,344	12,278	0.05
Legrand	FR	EUR	146	11,932	0.05
Johnson Controls 4.25% 23/05/2035	IE	EUR	11,859	11,468	0.05
Air Lease 3.125% 01/12/2030	US	USD	15,009	11,350	0.04
Norfolk Southern 4.10% 15/05/2121	US	USD	19,345	11,204	0.04
Heathrow Funding 2.625% 16/03/2028	GB	GBP	11,412	10,978	0.04
Ryder System 5.25% 01/06/2028 MTN	US	USD	11,340	10,349	0.04
Canadian National Railway 2.45% 01/05/2050	CA	USD	18,678	9,443	0.04
FedEx 4.55% 01/04/2046	US	USD	12,674	9,134	0.04
Sandvik	SE	SEK	568	9,122	0.04
Air Lease 2.30% 01/02/2025	US	USD	10,006	8,991	0.04
RAC Bond 4.87% 06/05/2026 EMTN	GB	GBP	8,055	8,683	0.03
Ryder System 5.65% 01/03/2028 MTN	US	USD	8,672	8,042	0.03
Xylem 2.25% 30/01/2031	US	USD	10,393	7,630	0.03
FedEx 0.45% 05/08/2025	US	EUR	8,005	7,522	0.03
Siemens Fin. 1.00% 20/02/2025 EMTN	NL	GBP	6,671	7,250	0.03
easyjet Finco BV 1.875% 03/03/2028 EMTN	NL	EUR	8,005	7,017	0.03
Deere 2.875% 07/09/2049	US	USD	11,340	6,740	0.03
Bazalgette Finance 2.75% 10/03/2034 EMTN	GB	GBP	7,795	6,633	0.03
Schneider Electric 3.375% 13/04/2034 EMTN	FR	EUR	6,004	5,690	0.02
CNH Industrial	GB	EUR	468	4,894	0.02
HOCHTIEF 0.625% 26/04/2029 EMTN	DE	EUR	6,004	4,853	0.02
Cie de Saint-Gobain 3.50% 18/01/2029 EMTN	FR	EUR	4,669	4,565	0.02
MMS USA Holdings 0.625% 13/06/2025	US	EUR	4,669	4,427	0.02
Bouygues 5.375% 30/06/2042	FR	EUR	4,002	4,188	0.02
ISS Global 1.50% 31/08/2027 EMTN	DK	EUR	4,669	4,182	0.02
Kubota	JP	JPY	326	4,132	0.02
Cie De Saint-Gobain 2.125% 10/06/2028 EMTN	FR	EUR	4,002	3,695	0.01
Sensata Technologies Holding	US	USD	120	3,664	0.01
WW Grainger	US	USD	4	3,103	0.01
General Electric (US)	US	USD	30	3,059	0.01
Siemens Financierings. 0.25% 20/02/2029 EMTN	NL	EUR	3,335	2,814	0.01
United Parcel Service 3.40% 15/11/2046	US	USD	2,668	1,705	0.01
				483,697	**1.91**
Information Technology					
Alphabet (A)	US	USD	282	32,959	0.13
IBM 4.15% 15/05/2039	US	USD	36,022	26,941	0.11
Sage Group 3.82% 15/02/2028 EMTN	GB	EUR	20,787	20,521	0.08
HP 5.50% 15/01/2033	US	USD	12,674	11,051	0.04
ASML Holding	NL	EUR	17	9,428	0.04
Capgemini	FR	EUR	42	7,029	0.03
Corning 5.45% 15/11/2079	US	USD	8,672	6,544	0.03
Intel	US	USD	176	6,059	0.02
International Business Machines 4.875% 06/02/2038	US	GBP	5,337	5,373	0.02
Intuit	US	USD	8	3,966	0.02
IBM 4.00% 06/02/2043	US	EUR	4,002	3,651	0.01
Microsoft	US	USD	10	3,114	0.01
Qualcomm	US	USD	26	2,701	0.01
Infineon Technology 0.625% 17/02/2025	DE	EUR	2,668	2,551	0.01
Oracle 6.90% 09/11/2052	US	USD	2,001	1,882	0.01
Cisco Systems	US	USD	26	1,292	0.01
Western Digital	US	USD	27	1,027	0.00
Amdocs	US	USD	12	932	0.00
				147,021	**0.58**
Consumer Discretionary					
Amazon.com	US	USD	172	21,644	0.09
America Honda Finance 4.60% 17/04/2030	US	USD	22,680	20,006	0.08
McDonald's 5.15% 09/09/2052 MTN	US	USD	16,010	12,903	0.05
Genm Capital Labuan 3.882% 19/04/2031 Reg S	MY	USD	17,929	12,900	0.05
Trane Technologies 3.75% 21/08/2028	US	USD	14,551	12,676	0.05
VWIF 7.875% VRN (Perpetual)	NL	EUR	10,393	10,534	0.04
InterContinental Hotels Grp 2.125% 15/05/2027 EMTN	GB	EUR	9,339	8,737	0.03
Bertelsmann 3.50% 29/05/2029	DE	EUR	8,672	8,367	0.03
TJX Cos 3.875% 15/04/2030	US	USD	9,005	7,693	0.03
Compagnie Financiere Richemont (A)	CH	CHF	67	7,508	0.03
Home Depot 4.95% 15/09/2052	US	USD	8,672	6,976	0.03

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Mercedes-Benz Intl. Finance 3.40% 13/04/2025	NL	EUR	6,671	6,616	0.03
AutoNation 3.85% 01/03/2032	US	USD	6,671	4,969	0.02
JCDecaux Se 5.00% 11/01/2029	FR	EUR	4,669	4,674	0.02
America Honda Finance 0.75% 25/11/2026	US	GBP	4,669	4,662	0.02
Kering 3.25% 27/02/2029 EMTN	FR	EUR	4,669	4,569	0.02
PVH 3.125% 15/12/2027 Reg S	US	EUR	4,669	4,422	0.02
ITV 1.375% 26/09/2026	GB	EUR	4,669	4,298	0.02
JCDecaux 2.625% 24/04/2028	FR	EUR	4,669	4,291	0.02
Stellantis	NL	EUR	220	3,864	0.02
Expedia Group	US	USD	30	2,662	0.01
Comcast 1.875% 20/02/2036	US	GBP	3,469	2,642	0.01
Mercedes-Benz Group	DE	EUR	45	2,521	0.01
Mercedes-Benz Finance CA 3.00% 23/02/2027 EMTN	CA	EUR	2,001	1,944	0.01
Comcast	US	USD	42	1,636	0.01
NIKE 3.25% 27/03/2040	US	USD	2,001	1,376	0.01
Informa	GB	GBP	141	1,155	0.00
				186,245	**0.74**
Consumer Staples					
Estee Lauder 4.375% 15/05/2028	US	USD	31,180	28,203	0.11
Bunge Finance 1.63% 17/08/2025	US	USD	23,347	20,464	0.08
Coca-Cola 2.00% 05/03/2031	US	USD	18,344	13,705	0.05
Anheuser-Busch 4.70% 01/02/2036	US	USD	15,590	13,030	0.05
Sysco 6.60% 01/04/2050	US	USD	10,006	9,445	0.04
Haleon	GB	GBP	1,509	5,710	0.02
Pepsi 1.05% 09/10/2050	US	EUR	8,672	4,597	0.02
Unilever	GB	EUR	79	3,528	0.01
Clorox 4.40% 01/05/2029	US	USD	3,335	2,931	0.01
Procter & Gamble	US	USD	17	2,439	0.01
Coca-Cola 0.375% 15/03/2033	US	EUR	2,001	1,471	0.01
Bunge	US	USD	10	967	0.00
Darling Ingredients	US	USD	21	868	0.00
Kenvue	US	USD	35	611	0.00
				107,969	**0.43**
Healthcare					
Pfizer Investment Ent. Pte 5.11% 19/05/2043	SG	USD	35,858	29,985	0.12
UnitedHealth Group 5.15% 15/10/2025	US	USD	31,180	29,399	0.12
Sanofi	FR	EUR	331	28,376	0.11
UnitedHealth Group	US	USD	51	25,595	0.10
Roche Holding	CH	CHF	91	22,222	0.09
CVS Health 5.625% 21/02/2053	US	USD	25,984	20,982	0.08
Baxalta 5.25% 23/06/2045	US	USD	14,676	11,934	0.05
Pfizer 5.30% 19/05/2053	SG	USD	13,491	11,279	0.04
Centene 2.625% 01/08/2031	US	USD	15,590	11,129	0.04
Biogen	US	USD	45	9,969	0.04
CVS Health 3.875% 20/07/2025	US	USD	10,393	9,518	0.04
UnitedHealth Group 6.05% 15/02/2063	US	USD	9,339	8,511	0.03
Johnson & Johnson 3.625% 03/03/2037	US	USD	10,673	8,239	0.03
Novartis Finance 1.70% 14/08/2038	LU	EUR	10,006	7,668	0.03
GE HealthCare Technologies	US	USD	121	7,569	0.03
Fresenius Medical Care 1.50% 29/05/2030 EMTN	DE	EUR	9,339	7,208	0.03
Danaher 2.80% 10/12/2051	US	USD	12,007	6,480	0.03
Genmab	DK	DKK	20	5,245	0.02
Novartis Capital 2.75% 14/08/2050	US	USD	8,672	4,910	0.02
Merck & Co 5.15% 17/05/2063	US	USD	4,669	3,808	0.02
Zimmer Biomet Holdings 1.45% 22/11/2024	US	USD	4,002	3,608	0.01
Eli Lilly 4.95% 27/02/2063	US	USD	3,335	2,718	0.01
AmerisourceBergen	US	USD	16	2,697	0.01
Guardant Health	US	USD	94	2,274	0.01
Sanofi 1.875% 21/03/2038	FR	EUR	2,668	2,096	0.01
HCA Healthcare	US	USD	7	1,505	0.01
Eurofins Scientific SE 0.875% 19/05/2031	LU	EUR	2,001	1,483	0.01
Cigna Group	US	USD	5	1,325	0.01
AbbVie 2.125% 01/06/2029	US	EUR	1,334	1,222	0.00
Merck 2.875% VRN 25/06/2079	DE	EUR	667	586	0.00
				289,540	**1.14**
Financials					
Deutsche Boerse	DE	EUR	291	45,117	0.18
Banco Santander 5.742% VRN 30/06/2024	ES	USD	37,417	35,302	0.14
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	79	29,997	0.12
Nomura Holdings 1.851% 16/07/2025	JP	USD	34,128	29,923	0.12
Allianz Finance II 3.00% 13/03/2028	NL	EUR	29,102	28,469	0.11
CME Group	US	USD	140	28,115	0.11
Credit Agricole 1.00% VRN 22/04/2026 EMTN	FR	EUR	29,351	27,926	0.11
Motability Operations 0.125% 20/07/2028 EMTN	GB	EUR	31,180	26,217	0.10
Toyota Motor Credit 3.80% 24/10/2025 EMTN	US	USD	26,683	24,415	0.10
Berkshire Hathway Finance 3.85% 15/03/2052	US	USD	36,022	24,044	0.10
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	26,791	23,490	0.09
AIG International 2.50% 30/06/2025	US	USD	26,016	23,241	0.09
UBS Group 3.126% VRN 13/08/2030 144A	CH	USD	29,621	23,184	0.09
Bank of Montreal 3.70% 07/06/2025	CA	USD	25,349	23,128	0.09
Progressive	US	USD	151	22,550	0.09
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	22,616	22,336	0.09
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	24,014	21,449	0.08
RenaissanceRe Holdings 5.75% 05/06/2033	BM	USD	24,014	20,995	0.08
John Deere Capital 4.75% 20/01/2028 MTN	US	USD	21,909	20,174	0.08
Bank of America 3.95% 21/04/2025	US	USD	20,787	19,021	0.08
Zurich Insurance Group	CH	CHF	42	18,854	0.07
HSBC Holdings 7.39% VRN 03/11/2028	GB	USD	19,345	18,818	0.07
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	20,787	18,773	0.07
BFCM Paris 4.375% 02/05/2030 EMTN	FR	EUR	18,708	18,405	0.07
BNP Paribas 2.125% VRN 23/01/2027 EMTN	FR	EUR	19,345	18,363	0.07
Emirates NBD Bank 2.625% 18/02/2025 EMTN	AE	USD	20,012	17,998	0.07
NatWest Markets 6.375% 08/11/2027 EMTN	GB	GBP	15,445	17,963	0.07
Admiral Group 8.50% 06/01/2034	GB	GBP	15,050	17,622	0.07
Ally Financial 8.00% 01/11/2031	US	USD	17,669	16,370	0.06
Credit Agricole 3.875% 20/04/2031 EMTN	FR	EUR	16,630	16,204	0.06
BFCM 3.875% VRN 16/06/2032	FR	EUR	16,677	15,824	0.06
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	15,590	14,968	0.06
Zurich Finance 3.00% VRN 19/04/2051 EMTN	IE	USD	20,787	14,713	0.06
Woori Bank 4.875% 26/01/2028 Reg S	KR	USD	16,027	14,668	0.06
Tesco Property Finance 3 5.744% 13/04/2040	GB	GBP	13,561	14,381	0.06
Sumitomo Mitsui Financial Group 6.184% 13/07/2043	JP	USD	16,010	14,251	0.06
Barclays 3.932% VRN 07/05/2025	GB	USD	14,676	13,702	0.05
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	14,676	13,584	0.05
Manulife Financial 5.375% 04/03/2046	CA	USD	15,343	12,810	0.05
NatWest Group 4.445% VRN 08/05/2030	GB	USD	14,609	12,270	0.05
Societe Generale 1.125% VRN 21/04/2026 EMTN	FR	EUR	12,674	12,073	0.05
M&G 3.875% VRN 20/07/2049	GB	GBP	10,393	11,681	0.05
HSBC Holdings 6.254% VRN 09/03/2034	GB	USD	12,674	11,430	0.05
Nomura Holdings 2.999% 22/01/2032	JP	USD	15,676	11,262	0.04
Barclays 3.75% VRN 22/11/2030	GB	GBP	10,393	11,031	0.04
HSBC Holdings 6.364% VRN 16/11/2032	GB	EUR	10,673	10,913	0.04
Arthur J Gallagher	US	USD	49	10,895	0.04
Morgan Stanley 4.813% VRN 25/10/2028	US	EUR	10,673	10,829	0.04
Bank of America 1.949% VRN 27/10/2026 EMTN	US	EUR	11,340	10,817	0.04
Visa 3.65% 15/09/2047	US	USD	15,343	10,594	0.04
ICICI Bank (Dubai) 4.00% 18/03/2026 144A	IN	USD	11,340	10,301	0.04
DH Europe Finance II 3.25% 15/11/2039	LU	USD	14,676	10,037	0.04
Toyota Motor Fin. Netherld. 3.625% 24/04/2025 EMTN	NL	EUR	10,006	9,964	0.04
M&G 6.340% VRN 19/12/2063 EMTN	GB	GBP	10,393	9,823	0.04
John Deere Capital 3.40% 11/09/2025 MTN	US	USD	10,393	9,491	0.04
Standard Chartered 2.50% VRN 09/09/2030	GB	EUR	10,006	9,484	0.04
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	8,005	9,446	0.04
Synchrony Bank 5.40% 22/08/2025	US	USD	10,340	9,348	0.04
JPMorgan Chase 1.09% VRN 11/03/2027 EMTN	US	EUR	10,006	9,294	0.04
UBS Group	CH	CHF	395	8,723	0.03
Brambles Finance 4.25% 22/03/2031 EMTN	GB	EUR	8,672	8,649	0.03
AXA 5.50% VRN 11/07/2043 EMTN	FR	EUR	8,304	8,167	0.03
Societe Generale	FR	EUR	384	8,111	0.03
Visa 2.70% 15/04/2040	US	USD	12,007	7,669	0.03
Goldman Sachs Group 0.875% 09/05/2029 EMTN	US	EUR	8,672	7,178	0.03
Virgin Money (UK) 4.00% VRN 25/09/2026 EMTN	GB	GBP	6,671	7,168	0.03
Royal Bank Of Canada 3.625% 14/06/2027 EMTN	CA	GBP	6,671	7,130	0.03
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	7,275	7,043	0.03
AIA Group	HK	HKD	860	7,024	0.03
UBS Group 0.25% VRN 29/01/2026 EMTN	CH	EUR	7,338	6,915	0.03
Bank of East Asia 5.125% VRN 07/07/2028 EMTN	HK	USD	7,795	6,814	0.03
Mitsubishi UFJ Fin. Grp 4.636% VRN 07/06/2031 EMTN	JP	EUR	6,671	6,649	0.03
AerCap Global Aviation Trust 3.875% 23/01/2028	IE	USD	7,795	6,636	0.03
Synchrony Financial 4.875% 13/06/2025	US	USD	7,338	6,587	0.03
Commerzbank 0.75% VRN 24/03/2026 EMTN	DE	EUR	6,671	6,316	0.02
Lloyd Banking Group 2.707% VRN 03/12/2035	GB	GBP	7,338	6,190	0.02
Santander UK Grp Hlds 6.534% VRN 10/01/2029	GB	USD	6,671	6,180	0.02
KBC Group	BE	EUR	117	6,093	0.02
Goldman Sachs Group 3.375% 27/03/2025	US	EUR	6,004	5,947	0.02
Raiffeisen Bank International 4.75% VRN 26/01/2027	AT	EUR	6,004	5,924	0.02
ABN AMRO Bank 1.25% 28/05/2025 EMTN	NL	EUR	6,004	5,742	0.02
Credit Suisse 1.125% 15/12/2025 EMTN	CH	GBP	5,337	5,525	0.02
Intesa Sanpaolo 5.25% 13/01/2030 EMTN	IT	EUR	5,337	5,422	0.02
Nationwide Bldg. Soc. 3.90% 21/07/2025 144A	GB	USD	5,804	5,279	0.02
UBS Group 3.25% VRN 02/04/2026 EMTN	CH	EUR	5,337	5,224	0.02
Clarion Funding 3.125% 19/04/2048 EMTN	GB	GBP	7,338	5,191	0.02
UBS Group 7.75% VRN 01/03/2029	CH	EUR	4,669	5,179	0.02
ANZ New Zealand Int'l 3.45% 21/01/2028 144A	NZ	USD	6,004	5,153	0.02
UBS Group 2.75% 08/08/2025	CH	GBP	4,669	5,045	0.02
Capital One Financial 4.25% 30/04/2025	US	USD	5,337	4,877	0.02
NN Group	NL	EUR	159	4,818	0.02
Toyota Motor Credit 4.55% 17/05/2030	US	USD	5,337	4,727	0.02
ANZ New Zealand Intl. Ldn 0.20% 23/09/2027 EMTN	NZ	EUR	5,337	4,606	0.02
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	6,004	4,532	0.02
AON	US	USD	15	4,501	0.02
NIBC Bank 0.875% 08/07/2025 EMTN	NL	EUR	4,669	4,396	0.02
Synchrony Financial 2.875% 28/10/2031	US	USD	6,671	4,290	0.02
Sumitomo Mitsui Financial Group 1.474% 08/07/2025	JP	USD	4,669	4,094	0.02
NatWest Group 3.619% VRN 29/03/2029 EMTN	GB	GBP	4,002	4,083	0.02
Raiffeisen Bank Intl. 7.375% VRN 20/12/2032	AT	EUR	4,002	3,958	0.02
NatWest Group 7.416% VRN 06/06/2033 EMTN	GB	GBP	3,335	3,798	0.02
JPMorgan Chase	US	USD	29	3,794	0.01
Intermed Capital Group 2.50% 28/01/2030	GB	EUR	4,669	3,621	0.01
Motability Ops Group 1.50% 20/01/2041 EMTN	GB	GBP	5,537	3,433	0.01
ABN AMRO Bank 3.75% 20/04/2025 EMTN	NL	EUR	3,335	3,324	0.01
HSBC Holdings 8.113% VRN 03/11/2033	GB	USD	3,335	3,275	0.01
Prudential (UK)	HK	GBP	292	2,879	0.01
BP Capital Markets America 3.379% 08/02/2061	US	USD	4,669	2,644	0.01
Chubb INA Holdings 1.55% 15/03/2028	US	EUR	2,668	2,408	0.01
Santander UK Gp Hld 7.098% VRN 16/11/2027 EMTN	GB	GBP	2,001	2,314	0.01
Charles Schwab 3.25% 22/05/2029	US	USD	2,668	2,150	0.01
Mastercard 2.95% 15/03/2051	US	USD	3,335	1,948	0.01
Nationwide Building Society 3.25% 05/09/2029 EMTN	GB	EUR	2,001	1,880	0.01
BP Capital Markets America 3.937% 21/09/2028	US	USD	1,868	1,643	0.01
Nationwide BS 6.125% 21/08/2028 EMTN	GB	GBP	1,334	1,547	0.01
BP Capital Markets America 2.721% 12/01/2032	US	USD	2,001	1,510	0.01
Cooperatieve Rabobank 5.375% 03/08/2060 EMTN	NL	GBP	1,334	1,505	0.01
BFCM Paris 1.00% 16/07/2026 EMTN	FR	GBP	1,334	1,351	0.01
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	1,334	1,338	0.01
Societe Generale 5.25% VRN 06/09/2032 EMTN	FR	EUR	1,334	1,325	0.01
MasterCard	US	USD	4	1,300	0.01
Morgan Stanley 1.342% VRN 23/10/2026 EMTN	US	EUR	1,334	1,260	0.00
Goldman Sachs Group 3.50% 01/04/2025	US	USD	1,334	1,216	0.00
Admiral Group	GB	GBP	42	1,170	0.00
BP Capital Markets 4.812% 13/02/2033	US	USD	1,334	1,159	0.00
Intercontinental Exchange	US	USD	11	1,120	0.00
ORIX	JP	JPY	65	1,116	0.00
Natwest Group	GB	GBP	540	1,105	0.00
BFCM 1.375% 02/04/2030 EMTN	FR	EUR	1,334	1,099	0.00
Sompo Holdings	JP	JPY	26	1,065	0.00
Motability Operations 2.125% 18/01/2042 EMTN	GB	GBP	1,334	904	0.00

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Deutsche Bank 1.00% VRN 19/11/2025 EMTN	DE	EUR	667	640	0.00
				1,342,943	**5.31**
Real Estate					
Boston Properties 3.40% 21/06/2029	US	USD	25,349	19,454	0.08
American Tower 4.625% 16/05/2031	US	EUR	19,612	19,286	0.08
Telereal Securitisation 1.963% VRN 10/12/2033	GB	GBP	18,220	18,865	0.07
Digital Realty Trust LP 3.60% 01/07/2029	US	USD	14,031	11,537	0.05
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	11,020	11,364	0.04
Omega Healthcare Investors 3.25% 15/04/2033	US	USD	15,343	10,391	0.04
ICADE 0.625% 18/01/2031	FR	EUR	12,674	9,285	0.04
Omega Healthcare Investors 3.625% 01/10/2029	US	USD	12,007	9,272	0.04
Vonovia Finance BV 0.625% 09/07/2026 EMTN	NL	EUR	8,005	7,256	0.03
Blackstone Prop Part EU 1.75% 12/03/2029 EMTN	LU	EUR	8,699	6,834	0.03
MPT Operating Partnership 4.625% 01/08/2029	US	USD	10,393	6,828	0.03
Unibail-Rodamco Westfield 0.625% 04/05/2027 EMTN	FR	EUR	7,338	6,436	0.03
Merlin Properties Socimi 1.875% 04/12/2034	ES	EUR	8,672	6,039	0.02
Unibail-Rodamco-Westfield 2.125% 09/04/2025 EMTN	FR	EUR	6,004	5,819	0.02
Vonovia 4.53% 01/12/2025 EMTN	DE	EUR	6,004	5,474	0.02
Vonovia	DE	EUR	191	4,142	0.02
CBRE Services 5.95% 15/08/2034	US	USD	4,669	4,040	0.02
Icade Sante SACA 1.375% 17/09/2030	FR	EUR	5,337	4,000	0.02
Blackstone Prop Part EU 2.625% 20/10/2028 EMTN	LU	GBP	4,178	3,745	0.01
Kilroy Realty 3.05% 15/02/2030	US	USD	4,002	2,919	0.01
Merlin Properties Socimi 1.75% 26/05/2025 EMTN	ES	EUR	1,334	1,279	0.01
Vonovia SE 0.375% 16/06/2027 EMTN	DE	EUR	1,334	1,136	0.00
Orbit Capital 3.50% 24/03/2045	GB	GBP	1,201	933	0.00
				176,334	**0.70**
Government					
Germany 3.74% 17/01/2024	DE	EUR	6,305,889	6,256,456	24.72
Germany 3.70% 22/11/2023	DE	EUR	3,444,054	3,436,646	13.58
Germany 3.70% 13/12/2023	DE	EUR	2,581,892	2,570,795	10.16
US Treasury 5.23% 02/11/2023	US	USD	215,475	203,913	0.81
US Treasury 4.125% 31/07/2028	US	USD	70,676	64,945	0.26
US Treasury 3.875% 15/08/2033	US	USD	46,771	40,906	0.16
US Treasury 3.625% 15/05/2053	US	USD	54,254	40,498	0.16
US Treasury 4.375% 15/08/2043	US	USD	7,691	6,546	0.03
Germany 2.10% 15/11/2029	DE	EUR	6,444	6,250	0.02
US Treasury 4.125% 31/08/2030**	US	USD	1,299	1,175	0.00
				12,628,130	**49.90**
Open Ended Fund					
Assenagon Alpha Volatility	LU	EUR	1,500	1,702,342	6.73
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2	34,723	0.14
				1,737,065	**6.86**
Communication Services					
T-Mobile (USA) 2.05% 15/02/2028	US	USD	33,259	26,866	0.11
Netflix 4.625% 15/05/2029	US	EUR	16,630	16,965	0.07
Verizon Communications 4.812% 15/03/2039	US	USD	17,669	13,953	0.06
AT&T 5.40% 15/02/2034	US	USD	15,590	13,590	0.05
Arqiva Financing 7.21% 30/06/2028	GB	GBP	9,687	11,436	0.05
Bell Telephone 5.10% 11/05/2033	CA	USD	11,340	9,813	0.04
AT&T 1.70% 25/03/2026	US	USD	10,006	8,597	0.03
AT&T 4.35% 15/06/2045	US	USD	10,393	7,108	0.03
Verizon 3.85% 01/11/2042	US	USD	10,393	7,008	0.03
NBN 4.125% 15/03/2029 GMTN	AU	EUR	6,049	6,045	0.02
Deutsche Telekom Intl. Fin. 1.50% 03/04/2028 EMTN	NL	EUR	6,004	5,480	0.02
AT&T 4.375% 14/09/2029	US	GBP	4,669	4,940	0.02
Deutsche Telekom 1.75% 09/12/2049 EMTN	DE	EUR	2,001	1,284	0.01
				133,085	**0.53**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Marathon Petroleum 4.7% 01/05/2025	US	USD	24,682	22,879	0.09
TotalEnergies Capital Intl. 2.986% 29/06/2041	FR	USD	35,355	22,267	0.09
PAA 3.55% 15/12/2029	US	USD	20,787	16,739	0.07
Aker BP 3.10% 15/07/2031 144A	NO	USD	15,850	11,822	0.05
Phillips 66 4.90% 01/10/2046	US	USD	15,343	11,528	0.05
Gray Oak Pipeline 2.60% 15/10/2025 144A	US	USD	12,007	10,521	0.04
Transcanada Trust 5.60% VRN 07/03/2082	CA	USD	12,674	9,273	0.04
Woodside Finance 3.65% 05/03/2025 144A	AU	USD	8,739	7,980	0.03
Columbia Pipelines Oper. 6.714% 15/08/2063 144A	US	USD	6,004	5,275	0.02
				118,284	**0.47**
Utilities					
EDP Finance 3.625% 15/07/2024 Reg S	NL	USD	36,377	33,772	0.13
Enel Finance International 2.25% 12/07/2031 144A	NL	USD	43,653	30,374	0.12
Iberdrola	ES	EUR	2,594	27,236	0.11
Exelon 4.70% 15/04/2050	US	USD	20,787	14,982	0.06
Enel Finance Americal 7.10% 14/10/2027 144A	US	USD	14,676	14,220	0.06
SK Battery America 2.125% 26/01/2026	US	USD	14,008	11,967	0.05
Sempra Global 3.25% 15/01/2032 144A	US	USD	15,676	11,210	0.04
APA Infrastructure 4.20% 23/03/2025 144A	AU	USD	11,340	10,450	0.04
Endesa	ES	EUR	501	8,902	0.04
EnBW International Finance 3.50% 24/07/2028 EMTN	NL	EUR	8,672	8,576	0.03
TC Dudgeon Ofto 3.158% 12/11/2038	GB	GBP	9,058	8,524	0.03
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	10,393	7,950	0.03
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	8,005	7,859	0.03
Terna - Rete Elettrica 3.625% 21/04/2029 EMTN	IT	EUR	8,005	7,794	0.03
A2A 4.50% 19/09/2030 EMTN	IT	EUR	4,669	4,635	0.02
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	4,669	4,602	0.02
Thames Water Utilities 7.738% 09/04/2058 EMTN	GB	GBP	3,981	4,513	0.02
EnfraGen Energia Sur ES 5.375% 30/12/2030 Reg S	ES	USD	4,937	3,113	0.01
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	2,668	1,737	0.01
Enel Finance International 4.00% 20/02/2031 EMTN	NL	EUR	1,334	1,297	0.01
Enel Finance International 2.65% 10/09/2024 144A	NL	USD	1,334	1,225	0.00
				224,938	**0.89**
Materials					
Linde 1.00% 31/03/2027 EMTN	IE	EUR	32,220	29,483	0.12
WRKCo 4.65% 15/03/2026	US	USD	25,349	23,253	0.09
Air Liquide Finance 2.25% 10/09/2029 144A	FR	USD	24,682	19,810	0.08
CF Industries 4.50% 01/12/2026 144A	US	USD	17,344	15,647	0.06
OCI 6.70% 16/03/2033 144A	NL	USD	14,291	12,526	0.05
Ecolab 3.25% 01/12/2027	US	USD	14,094	12,291	0.05
BASF 0.75% 17/03/2026 EMTN	DE	EUR	10,673	9,954	0.04
Linde 3.625% 12/06/2034	IE	EUR	9,339	8,932	0.04
				131,896	**0.52**
Industrials					
Ferrovial	ES	EUR	535	15,207	0.06
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	12,774	14,724	0.06
Siemens Energy Finance BV 4.25% 05/04/2029	NL	EUR	15,590	14,632	0.06
Autostrade per l'Italia 1.875% 26/09/2029 EMTN	IT	EUR	16,578	13,962	0.06
Autostrade Per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	15,590	12,424	0.05
Avolon Holding Funding 3.25% 15/02/2027 144A	KY	USD	12,472	10,402	0.04
Uber Technologies 4.50% 15/08/2029 144A	US	USD	11,433	9,563	0.04
Honeywell International 2.70% 15/08/2029	US	USD	11,007	8,968	0.04
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	7,452	8,031	0.03
Concentrix 6.85% 02/08/2033	US	USD	8,672	7,441	0.03
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	5,602	6,505	0.03
Aena SME SA 4.25% 13/10/2030 EMTN	ES	EUR	6,236	6,284	0.02
Holding d'Infr. de Trans. 1.475% 18/01/2031 EMTN	FR	EUR	7,275	5,800	0.02
AA Bond 6.269% 31/07/2025 EMTN	GB	GBP	4,895	5,536	0.02
CSX 4.25% 01/11/2066	US	USD	4,002	2,662	0.01
Verisk Analytic 3.625% 15/05/2050	US	USD	4,002	2,452	0.01
Verisk Analytic 5.75% 01/04/2033	US	USD	2,668	2,430	0.01
Sociedad Quimica y Minera 3.50% 10/09/2051 144A	CL	USD	2,668	1,475	0.01
Union Pacific 2.891% 06/04/2036	US	USD	2,001	1,395	0.01
CSX 4.65% 01/03/2068	US	USD	1,334	946	0.00
				150,839	**0.60**
Information Technology					
Microsoft 3.125% 03/11/2025	US	USD	31,180	28,326	0.11
Autodesk 2.40% 15/12/2031	US	USD	36,377	26,560	0.10
Dell International 8.10% 15/07/2036	US	USD	22,013	22,694	0.09
Microsoft 2.921% 17/03/2052	US	USD	34,021	20,117	0.08
NetApp 2.70% 22/06/2030	US	USD	26,016	19,827	0.08
TD SYNNEX 2.375% 09/08/2028	US	USD	24,014	18,690	0.07
Broadcom 3.187% 15/11/2036 144A	US	USD	25,984	17,113	0.07
Broadcom 4.926% 15/05/2037 144A	US	USD	20,787	16,457	0.07
Micron Technology 4.663% 15/02/2030	US	USD	17,149	14,587	0.06
Micron Technology 5.875% 15/09/2033	US	USD	16,630	14,585	0.06
Intel 5.625% 10/02/2043	US	USD	12,007	10,478	0.04
Kyndryl Holdings 3.15% 15/10/2031	US	USD	14,676	10,148	0.04
Kyndryl Holdings 4.10% 15/10/2041	US	USD	16,677	9,894	0.04
Amphenol Technologies Holdings 0.75% 04/05/2026	DE	EUR	8,672	8,038	0.03
Qualcomm 6.00% 20/05/2053	US	USD	5,337	4,908	0.02
Intel 5.20% 10/02/2033	US	USD	3,335	2,994	0.01
Roper Technologies 2.00% 30/06/2030	US	USD	3,335	2,455	0.01
Intel 5.70% 10/02/2053	US	USD	2,668	2,279	0.01
				250,150	**0.99**
Consumer Discretionary					
Comcast 5.50% 15/05/2064	US	USD	30,018	24,448	0.10
Robert Bosch 3.625% 02/06/2027 EMTN	DE	EUR	23,905	23,795	0.09
Amazon.com 2.875% 12/05/2041	US	USD	34,688	22,221	0.09
Informa 1.25% 22/04/2028 EMTN	GB	EUR	23,905	21,030	0.08
Paramount Global 4.75% 15/05/2025	US	USD	22,680	20,963	0.08
Charter Communications 5.75% 01/04/2048	US	USD	20,787	15,046	0.06
Stellantis 4.25% 16/06/2031 EMTN	NL	EUR	12,007	11,700	0.05
Robert Bosch 4.375% 02/06/2043 EMTN	DE	EUR	11,278	10,709	0.04
BMW Finance 3.625% 22/05/2035 EMTN	NL	EUR	10,673	10,087	0.04
Comcast 5.35% 15/05/2053	US	USD	12,007	9,880	0.04
Mercedes-Benz Finance (NA) 4.80% 30/03/2028 144A	US	USD	10,673	9,718	0.04
Amazon.com 3.80% 05/12/2024	US	USD	10,393	9,668	0.04
Warnermedia Holdings 5.141% 15/03/2052	US	USD	13,969	9,418	0.04
SES 3.50% 14/01/2029 EMTN	LU	EUR	9,339	8,744	0.03
Bimbo Bakeries USA 4.00% 17/05/2051 144A	US	USD	10,673	6,979	0.03
BMW US Capital 3.625% 18/04/2029 144A	US	USD	6,004	5,146	0.02
McDonald's 2.375% 31/05/2029 GMTN	US	EUR	5,337	4,927	0.02
WPP Finance 2016 1.375% 20/03/2025 EMTN	GB	EUR	4,669	4,477	0.02
Mercedes-Benz Fin. N. Amer. 3.10% 15/08/2029 144A	US	USD	1,668	1,372	0.01
				230,328	**0.91**
Consumer Staples					
ELO SACA 4.875% 08/12/2028 EMTN	FR	EUR	8,672	8,293	0.03
JBS USA Finance 6.50% 01/12/2052	SU	USD	10,393	8,116	0.03
Keurig Dr Pepper 4.985% 25/05/2038	US	USD	8,554	6,852	0.03
Pepsi 4.65% 15/02/2053	US	USD	5,337	4,280	0.02
Pepsi 3.875% 19/03/2060	US	USD	2,001	1,347	0.01
				28,888	**0.11**
Healthcare					
Alcon Finance 5.75% 06/12/2052 144A	US	USD	20,787	17,894	0.07
Amgen 5.65% 02/03/2053	US	USD	20,475	17,221	0.07
Sartorius Finance 4.50% 14/09/2032	NL	EUR	13,512	13,176	0.05
Bristol-Myers Squibb 4.625% 15/05/2044	US	USD	16,677	12,924	0.05
Utah Acquisition Sub 3.95% 15/06/2026	US	USD	14,008	12,419	0.05
Fresenius 5.00% 28/11/2029 EMTN	DE	EUR	9,339	9,438	0.04
Centene 4.625% 15/12/2029	US	USD	10,393	8,806	0.03
AbbVie 4.85% 15/06/2044	US	USD	10,006	7,983	0.03
Bristol-Myers Squibb 3.40% 26/07/2029	US	USD	9,339	7,942	0.03

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Viatris 1.65% 22/06/2025	US	USD	8,672	7,621	0.03
Sartori Finance 4.875% 14/09/2035	NL	EUR	6,236	6,063	0.02
American Medical System Europe 0.75% 08/03/2025	NL	EUR	4,669	4,463	0.02
Bristol-Myers Squibb 4.125% 15/06/2039	US	USD	1,334	1,012	0.00
				126,962	**0.50**
Financials					
Wells Fargo 2.188% VRN 30/04/2026	US	USD	56,701	50,477	0.20
JP Morgan Chase 5.717% VRN 14/09/2033	US	USD	50,697	45,086	0.18
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	38,456	38,708	0.15
Wells Fargo 5.574% VRN 25/07/2029	US	USD	41,574	37,945	0.15
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	38,798	33,463	0.13
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	34,298	28,531	0.11
Truist Financial 6.047% VRN 08/06/2027	US	USD	29,351	27,223	0.11
Mizuho Financial 2.869% VRN 13/09/2030	JP	USD	34,153	26,637	0.11
JP Morgan Chase & Co 2.522% VRN 22/04/2031	US	USD	33,259	25,141	0.10
Athene Global Funding 1.241% 08/04/2024 EMTN	US	EUR	25,152	24,746	0.10
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	25,984	24,654	0.10
Corebridge Global Funding 5.75% 02/07/2026 144A	US	USD	25,349	23,669	0.09
Pine Street Trust I 4.572% 15/02/2029	US	USD	28,017	23,619	0.09
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	28,146	22,744	0.09
Toronto-Dominion Bank 5.156% 10/01/2028	CA	USD	24,682	22,550	0.09
PNC Financial Serv. Grp 5.582% VRN 12/06/2029	US	USD	24,682	22,382	0.09
Credit Agricole 5.514% 05/07/2033 144A	FR	USD	25,015	22,259	0.09
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	23,347	20,070	0.08
Morgan Stanley 2.699% VRN 22/01/2031 GMTN	US	USD	25,984	19,814	0.08
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	24,014	19,464	0.08
Bank of America 0.976% VRN 22/04/2025	US	USD	20,787	19,135	0.08
JPMC 5.299% VRN 24/07/2029	US	USD	20,787	18,968	0.07
Argentum Netherland 5.75% VRN 15/08/2050	NL	USD	20,787	18,963	0.07
Bank of America 5.872% VRN 15/09/2034	US	USD	20,787	18,606	0.07
Jackson Natl. Life Glo. Fdg. 5.50% 09/01/2026 144A	US	USD	20,012	18,549	0.07
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	19,679	18,513	0.07
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	25,984	18,494	0.07
Banc de Credito Peru 3.25% VRN 30/09/2031 144A	PE	USD	22,013	18,198	0.07
Worldline CV 5.22% 30/07/2026	FR	EUR	20,787	18,074	0.07
Charles Schwab 5.853% VRN 19/05/2034	US	USD	20,679	18,020	0.07
Belrose Funding Trust 2.33% 15/08/2030	US	USD	26,016	17,990	0.07
Nordea Bank 4.625% VRN 13/09/2033 144A	FI	USD	20,787	17,415	0.07
Societe Generale 6.221% VRN 15/06/2033 144A	FR	USD	20,527	17,161	0.07
Barclays 7.09% 06/11/2029	GB	GBP	13,480	15,530	0.06
UBS Group 6.537% VRN 12/08/2033 144A	CH	USD	16,921	15,431	0.06
Bank Nova Scotia 1.30% 11/06/2025	CA	USD	17,344	15,228	0.06
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	17,929	15,061	0.06
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	17,669	14,384	0.06
Truist Financial 7.161% VRN 30/10/2029 MTN	US	USD	15,008	14,322	0.06
Santander Holdings 4.26% VRN 09/06/2025	US	USD	15,343	14,205	0.06
US Bancorp 5.775% VRN 12/06/2029	US	USD	15,343	13,987	0.06
Coop. Rabobank 4.655% VRN 22/08/2028 144A	NL	USD	15,676	13,929	0.06
US Bancorp 5.85% VRN 21/10/2033	US	USD	15,343	13,388	0.05
Macquarie Group 5.887% VRN 15/06/2034 144A	AU	USD	14,676	12,777	0.05
Metropolitan Bank & Trust 2.125% 15/01/2026 EMTN	PH	USD	14,008	12,264	0.05
Mitsubishi UFJ Fin. Group 5.422% VRN 22/02/2029	JP	USD	13,366	12,261	0.05
JPMorgan Chase 2.956% VRN 13/05/2031	US	USD	16,010	12,255	0.05
Rothesay Life 7.734% 16/05/2033 EMTN	GB	GBP	10,393	11,539	0.05
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	11,433	11,342	0.04
Discover Bank 2.70% 06/02/2030	US	USD	15,590	11,167	0.04
Fifth Third Bancorp 6.361% VRN 27/10/2028	US	USD	12,007	11,071	0.04
National Australia Bank 2.648% 14/01/2041 Reg S	AU	USD	20,787	10,887	0.04
BBVA 4.625% VRN 13/01/2031	ES	EUR	10,673	10,543	0.04
AIB Group 3.625% VRN 04/07/2026	IE	EUR	10,006	9,858	0.04
Morgan Stanley 5.449% VRN 20/07/2029	US	USD	10,393	9,470	0.04
Capital One Financial 5.817% VRN 01/02/2034	US	USD	11,340	9,470	0.04
Societe Generale 7.367% 10/01/2053 144A	FR	USD	11,340	9,383	0.04
CaixaBank 4.625% VRN 16/05/2027 EMTN	ES	EUR	9,339	9,340	0.04
Citigroup 3.106% VRN 08/04/2026	US	USD	10,006	9,036	0.04
Jyske Bank 4.625% VRN 11/04/2026 EMTN	DK	EUR	8,672	8,676	0.03
Mediobanca Bnc di Cre 4.75% VRN 14/03/2028 EMTN	IT	EUR	8,672	8,671	0.03
Achmea 3.625% 29/11/2025	NL	EUR	8,672	8,609	0.03
Credit Agricole 4.00% VRN 10/01/2033 144A	FR	USD	10,393	8,571	0.03
Santander Holdings 6.565% VRN 12/06/2029	US	USD	9,339	8,520	0.03
Fifth Third Bank NA 3.85% 15/03/2026	US	USD	9,339	8,145	0.03
KBC Group 5.796% VRN 19/01/2029 144A	BE	USD	8,731	7,983	0.03
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	7,390	7,862	0.03
Bank of Nova Scotia 4.85% 01/02/2030	CA	USD	8,672	7,564	0.03
CaixaBank	ES	EUR	1,959	7,513	0.03
Swedbank 4.625% VRN 30/05/2026 GMTN	SE	EUR	7,338	7,354	0.03
Unicaja Banco 5.125% VRN 21/02/2029 EMTN	ES	EUR	7,338	7,181	0.03
Unicredit 0.85% 19/01/2031 EMTN	IT	EUR	9,339	7,168	0.03
Sumitomo Mitsui Fin. Group 4.492% 12/06/2030 EMTN	JP	EUR	6,671	6,626	0.03
Morgan Stanley 2.188% VRN 28/04/2026	US	USD	7,338	6,534	0.03
Bank of America 5.288% VRN 25/04/2034	US	USD	7,338	6,299	0.02
Bank of Ireland 1.875% VRN 05/06/2026 EMTN	IE	EUR	6,004	5,738	0.02
Bank of America 3.841% VRN 25/04/2025	US	USD	6,004	5,611	0.02
CA Imperial Bank Of Comm. 5.001% 28/04/2028	CA	USD	6,004	5,418	0.02
Intesa Sanpaol0 4.875% 19/05/2030 EMTN	IT	EUR	5,337	5,304	0.02
Goldman Sachs BDC 2.875% 15/01/2026	US	USD	6,004	5,228	0.02
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	4,669	5,190	0.02
Fifth Third 6.339% VRN 27/07/2029	US	USD	5,581	5,116	0.02
Morgan Stanley 3.62% VRN 17/04/2025	US	USD	5,337	4,986	0.02
Bank of America 3.458% VRN 15/03/2025 MTN	US	USD	4,669	4,368	0.02
JPMorgan Chase 0.991% VRN 28/04/2026	US	GBP	4,002	4,274	0.02
Swedbank 1.30% 17/02/2027 GMTN	SE	EUR	4,002	3,610	0.01
Upjohn Finance 1.908% 23/06/2032	NL	EUR	4,669	3,599	0.01
Mitsubishi UFJ Fin. Grp 3.273% VRN 19/09/2025 EMTN	JP	EUR	3,335	3,300	0.01
Bank of Ireland Group 1.00% VRN 25/11/2025 EMTN	IE	EUR	3,335	3,211	0.01
Citigroup 6.174% VRN 25/05/2034	US	USD	3,335	2,943	0.01
Intesa Sanpaol0 5.125% 29/08/2031 EMTN	IT	EUR	2,668	2,662	0.01
BBVA 5.75% VRN 15/09/2033 GMTN	ES	EUR	2,668	2,649	0.01
Charles Schwab 6.136% VRN 24/08/2034	US	USD	2,668	2,377	0.01
Five Corners Funding Trust II 2.85% 15/05/2030	US	USD	2,668	2,079	0.01
Danske Bank 6.466% VRN 09/01/2026 144A	DK	USD	2,001	1,887	0.01
Wellcome Trust 2.517% 07/02/2118	GB	GBP	3,335	1,794	0.01
JPMorgan Chase 2.083% VRN 22/04/2026	US	USD	2,001	1,781	0.01
State Bank Of India 1.80% 13/07/2026 GMTN	IN	USD	2,001	1,710	0.01
DNB Bank 5.896% VRN 09/10/2026 144A	NO	USD	1,334	1,255	0.00
Bank of America 6.204% VRN 10/11/2028	US	USD	1,334	1,255	0.00
Global Atlantic Fin. 7.95% 15/06/2033 144A	US	USD	1,334	1,179	0.00
Capital One Financial 5.468% VRN 01/02/2029	US	USD	1,334	1,176	0.00
				1,328,372	**5.25**
Real Estate					
Metrocentre Finance 8.750% 06/12/2023	GB	GBP	47,416	24,776	0.10
Tritax EuroBox 0.95% 02/06/2026	GB	EUR	24,123	21,197	0.08
Logicor 2019-1 UK 1.875% 17/11/2026	GB	GBP	19,706	20,064	0.08
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	22,595	17,899	0.07
Vonovia 1.875% 28/06/2028	DE	EUR	17,669	15,443	0.06
Prologis Int'l Funding II 4.625% 21/02/2035 EMTN	LU	EUR	13,709	12,713	0.05
Heimstaden Bostad 0.25% 13/10/2024 EMTN	NL	EUR	13,512	12,629	0.05
MPT Operating Partnership 2.55% 05/12/2023	US	GBP	10,393	11,835	0.05
Prologis 3.875% 15/09/2028	US	USD	12,674	11,025	0.04
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	10,873	9,535	0.04
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	11,485	9,418	0.04
WEA Finance 3.50% 15/06/2029 144A	US	USD	10,393	7,827	0.03
Sagax 1.00% 17/05/2029 EMTN	NL	EUR	10,006	7,695	0.03
Aroundtown 1.625% 31/01/2028 EMTN	LU	EUR	9,339	7,104	0.03
Akelius 1.125% 11/01/2029 EMTN	NL	EUR	6,631	5,266	0.02
Fastighets 1.875% 23/01/2026 Regs	SE	EUR	4,002	3,525	0.01
Aroundtown 1.625% VRN (Perpetual) EMTN	LU	EUR	10,393	3,176	0.01
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	2,668	1,571	0.01
Aroundtown 0.375% 15/04/2027 EMTN	LU	EUR	2,001	1,526	0.01
Sagax Euro MTN 0.75% 26/01/2028 EMTN	NL	EUR	1,334	1,081	0.00
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	1,334	724	0.00
Kojamo 1.625% 07/03/2025	FI	EUR	707	664	0.00
				206,693	**0.82**
Government					
South Africa 8.25% 31/03/2032	ZA	ZAR	16,133,447	669,890	2.65
US Treasury 5.30% 24/11/2023	US	USD	229,710	216,682	0.86
US Treasury 3.75% 31/05/2030**	US	USD	78,107	69,206	0.27
				955,778	**3.78**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	1,368,009	1,264,516	5.00
				1,264,516	**5.00**
Communication Services					
Telefonica Moviles Chile 3.537% 18/11/2031 144A	CL	USD	33,353	21,887	0.09
Deutsche Telecom 4.375% 21/06/2028 144A	NL	USD	18,708	16,638	0.07
AT&T 3.50% 15/09/2053	US	USD	28,935	16,312	0.06
TELUS 3.40% 13/05/2032	CA	USD	2,001	1,506	0.01
KPN 3.875% 03/07/2031 GMTN	NL	EUR	1,334	1,305	0.01
				57,648	**0.23**
Unlisted					
Real Estate					
Intu SGS Fin. 9.00% 31/03/2024 EMTN (Defaulted)	GB	GBP	4,242	2,168	0.01
				2,168	**0.01**
Fractions				15	0.00
Total Investments (Cost EUR 23,790,145)				**23,288,030**	**92.02**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
MSCI USA Minimum (GS)	USD	1,394,300	17,895	0.07
MSCI World Group Index (UBS)	USD	(1,054,197)	14,369	0.06
MSCI ACWI (UBS)	USD	(861,574)	11,060	0.04
Goldman Sachs (GS)	USD	1,886,353	2,160	0.01
W. W. Grainger (UBS)	USD	24,892	1,603	0.01
Microsoft (UBS)	USD	63,486	1,106	0.00
Intel (UBS)	USD	24,798	1,087	0.00
Linde (UBS)	USD	25,029	964	0.00
Arthur J Gallagher (UBS)	USD	39,684	695	0.00
Commodity Strategy 1099 (GS)	USD	1,324,627	624	0.00
Bunge (UBS)	USD	10,923	513	0.00
NTT (UBS)	JPY	3,122,188	502	0.00
Wolters Kluwer (UBS)	EUR	34,728	459	0.00
Darling International (UBS)	USD	4,676	437	0.00
Flex (UBS)	USD	5,024	324	0.00
Olympus (UBS)	JPY	999,155	318	0.00
Fastenal (UBS)	USD	15,126	283	0.00
Sompo Holdings (UBS)	JPY	1,194,651	267	0.00
Progressive-Ohio (UBS)	USD	30,280	258	0.00
Arkema (UBS)	EUR	4,180	221	0.00
Informa (UBS)	GBP	14,780	219	0.00
Toyota Industries (UBS)	JPY	1,312,728	197	0.00
Dollar Tree (UBS)	USD	8,552	194	0.00
Lowes (UBS)	USD	11,646	190	0.00

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Amazon.com (UBS)	USD	6,292	184	0.00
T-Mobile US Inc (UBS)	USD	11,680	182	0.00
Tetra Technology New (UBS)	USD	8,164	181	0.00
GE Healthcare Technologies (UBS)	USD	8,642	165	0.00
SSE (UBS)	GBP	5,672	148	0.00
PNC Financial Services (UBS)	USD	6,439	138	0.00
Aramark (UBS)	USD	7,265	135	0.00
Cigna (UBS)	USD	17,605	133	0.00
Orix (UBS)	JPY	930,418	94	0.00
NVR (UBS)	USD	6,393	74	0.00
Prudential (UBS)	GBP	2,186	68	0.00
Kubota (UBS)	JPY	821,111	61	0.00
Air Liquide (UBS)	EUR	1,195	58	0.00
PTC (UBS)	USD	12,150	47	0.00
Baker Hughes (A) (UBS)	USD	15,526	47	0.00
SUMCO Corporation (UBS)	JPY	787,904	40	0.00
Legrand (UBS)	EUR	3,816	39	0.00
Lumentum Holdings (UBS)	USD	2,675	30	0.00
E.ON (UBS)	EUR	2,351	26	0.00
Unitedhealth Group (UBS)	USD	1,324	23	0.00
Societe Generale (UBS)	EUR	1,689	22	0.00
Bridgestone (UBS)	JPY	2,588,077	21	0.00
KBC Groupe (UBS)	EUR	947	12	0.00
Schneider Electric (UBS)	EUR	153	6	0.00
ASML Holding (UBS)	EUR	958	5	0.00
Sony Group (UBS)	JPY	2,291,379	2	0.00
Renaissancere Holdings (UBS)	USD	7,500	2	0.00
Orsted (UBS)	DKK	4,029	2	0.00
CNH Industrial (IT) (UBS)	EUR	1,155	1	0.00
Amdocs (UBS)	USD	10,129	1	0.00
Richemont Cie Financiere (UBS)	CHF	529	(6)	(0.00)
EQT (UBS)	USD	1,495	(7)	(0.00)
Intercontinental Exchange (UBS)	USD	9,938	(10)	(0.00)
Concentrix (UBS)	USD	4,039	(15)	(0.00)
Voya Financial (UBS)	USD	10,550	(23)	(0.00)
THK (UBS)	JPY	598,332	(26)	(0.00)
Vestis (UBS)	USD	1,564	(30)	(0.00)
FIAT Chrysler Automobile (IT) (UBS)	EUR	4,531	(32)	(0.00)
Murata Manufacturing (UBS)	JPY	1,616,053	(35)	(0.00)
Cheniere Energy (UBS)	USD	5,301	(38)	(0.00)
Qualcomm (UBS)	USD	10,434	(39)	(0.00)
Diageo (UBS)	GBP	8,929	(40)	(0.00)
S&P Global (UBS)	USD	12,909	(53)	(0.00)
Quanta Services (UBS)	USD	16,005	(53)	(0.00)
BlackRock (UBS)	USD	9,683	(57)	(0.00)
Oracle (UBS)	USD	15,734	(62)	(0.00)
Admiral Group (UBS)	GBP	22,149	(62)	(0.00)
Dell Technologies (C) (UBS)	USD	9,066	(63)	(0.00)
Haleon (UBS)	GBP	3,742	(65)	(0.00)
Procter & Gamble (UBS)	USD	17,004	(71)	(0.00)
Intuit (UBS)	USD	3,352	(71)	(0.00)
Wizz Air Holdings (UBS)	GBP	1,408	(74)	(0.00)
TDK (UBS)	JPY	2,873,214	(75)	(0.00)
Corteva (UBS)	USD	10,474	(87)	(0.00)
Denbury (UBS)	USD	4,038	(90)	(0.00)
HDFC Bank ADR (UBS)	USD	8,729	(107)	(0.00)
Expedia (UBS)	USD	6,864	(150)	(0.00)
The Booking Holdings (UBS)	USD	7,968	(151)	(0.00)
Micron Technology (UBS)	USD	7,420	(171)	(0.00)
Hiscox (UBS)	GBP	8,815	(173)	(0.00)
Equitable Holdings (UBS)	USD	7,264	(198)	(0.00)
Lonza Group (UBS)	CHF	4,458	(206)	(0.00)
Astrazeneca (UBS)	GBP	9,789	(206)	(0.00)
Uber Technologies (UBS)	USD	8,946	(208)	(0.00)
PVH (UBS)	USD	6,572	(208)	(0.00)
Ebay (UBS)	USD	4,750	(221)	(0.00)
Norfolk Southern (UBS)	USD	8,937	(229)	(0.00)
Tesco (UBS)	GBP	19,996	(247)	(0.00)
Astellas Pharmaceutical (UBS)	JPY	1,582,546	(252)	(0.00)
Fidelity National Information Services (UBS)	USD	7,513	(263)	(0.00)
HCA Healthcare (UBS)	USD	16,779	(295)	(0.00)
JPMorgan Chase (UBS)	USD	19,251	(307)	(0.00)
Autoliv (UBS)	USD	8,092	(309)	(0.00)
Western Digital (UBS)	USD	5,580	(329)	(0.00)
Johnson & Johnson (UBS)	USD	11,921	(336)	(0.00)
AON (UBS)	USD	12,412	(398)	(0.00)
Kenvue (UBS)	USD	5,830	(403)	(0.00)
Cooper Companies (UBS)	USD	10,884	(404)	(0.00)
Texas Instruments (UBS)	USD	14,357	(420)	(0.00)
General Electric (US) (UBS)	USD	11,703	(441)	(0.00)
Alphabet (A) (UBS)	USD	4,064	(485)	(0.00)
Cisco Systems (UBS)	USD	27,801	(511)	(0.00)
IQVIA Holdings (UBS)	USD	15,540	(533)	(0.00)
AmerisourceBergen (UBS)	USD	20,094	(538)	(0.00)
Mastercard (UBS)	USD	22,612	(595)	(0.00)
Comcast (A) (UBS)	USD	10,218	(618)	(0.00)
Daimler (UBS)	EUR	5,886	(648)	(0.00)
Unilever ORD (UBS)	EUR	28,777	(719)	(0.00)
Renesas Electronics (UBS)	JPY	1,678,032	(965)	(0.00)
Natwest Group (UBS)	GBP	5,966	(1,138)	(0.00)
Taiwan Semi. Manu. ADR (UBS)	USD	18,642	(1,172)	(0.00)
Tokyo Stock Exch TPX Bank (I) (HSBC)	JPY	99,814,600	(1,778)	(0.01)
Spcam5UN (MS)	USD	256,079	(5,340)	(0.02)
			35,036	**0.14**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	42,094	232	0.00
Bought protection on iTraxx Europe S39 20/06/2028	EUR	76,912	(671)	(0.00)
Bought protection on iTraxx Xover S40 20/12/2028	EUR	64,533	(1,263)	(0.00)
Bought protection on CDX NA IG S40 5 Year 20/06/2028	USD	151,745	(1,548)	(0.01)
			(3,250)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.080633 13/12/2023	654,837	13,649	0.05
Bought EUR Sold CHF at 1.055379 22/11/2023	770,078	9,847	0.04
Bought USD Sold TWD at 0.030947 22/11/2023	1,548,518	4,888	0.02
Bought EUR Sold USD at 0.946143 22/11/2023	8,641,914	4,320	0.02
Bought USD Sold CAD at 0.733582 22/11/2023	200,789	3,742	0.01
Bought USD Sold SEK at 0.091430 22/11/2023	167,534	3,627	0.01
Bought USD Sold GBP at 1.254927 13/12/2023	93,390	3,170	0.01
Bought USD Sold GBP at 1.224096 07/11/2023	328,392	2,898	0.01
Bought EUR Sold CAD at 0.693969 22/11/2023	107,604	2,044	0.01
Bought USD Sold JPY at 0.006712 22/11/2023	121,604	1,803	0.01
Bought USD Sold EUR at 1.077752 13/12/2023	86,143	1,561	0.01
Bought USD Sold GBP at 1.217330 07/12/2023	355,874	1,080	0.00
Bought USD Sold EUR at 1.065225 07/12/2023	104,597	694	0.00
Bought USD Sold EUR at 1.062507 07/11/2023	116,390	631	0.00
Bought USD Sold NZD at 0.588375 22/11/2023	48,322	606	0.00
Bought EUR Sold GBP at 1.152712 22/11/2023	133,118	596	0.00
Bought USD Sold NOK at 0.091000 22/11/2023	32,074	550	0.00
Bought USD Sold CAD at 0.723481 07/11/2023	108,404	522	0.00
Bought USD Sold GBP at 1.250992 13/12/2023	15,058	462	0.00
Bought USD Sold SEK at 0.091205 07/11/2023	15,338	303	0.00
Bought USD Sold NZD at 0.582513 22/11/2023	122,036	300	0.00
Bought USD Sold CHF at 1.109759 07/11/2023	27,043	238	0.00
Bought INR Sold USD at 83.354001 22/11/2023	387,825	188	0.00
Bought USD Sold JPY at 0.006654 07/11/2023	21,747	187	0.00
Bought USD Sold GBP at 1.217906 22/11/2023	32,559	118	0.00
Bought USD Sold SEK at 0.090215 07/12/2023	15,360	112	0.00
Bought USD Sold GBP at 1.225935 07/11/2023	7,938	82	0.00
Bought USD Sold AUD at 0.637244 07/11/2023	11,645	77	0.00
Bought USD Sold JPY at 0.006674 22/11/2023	5,645	51	0.00
Bought EUR Sold USD at 0.946144 22/11/2023	97,439	49	0.00
Bought NOK Sold USD at 11.189744 22/11/2023	35,551	39	0.00
Bought USD Sold CHF at 1.124371 22/11/2023	1,658	34	0.00
Bought USD Sold GBP at 1.249164 13/12/2023	1,042	30	0.00
Bought USD Sold GBP at 1.215207 07/11/2023	19,468	29	0.00
Bought USD Sold EUR at 1.065723 22/11/2023	3,124	24	0.00
Bought USD Sold EUR at 1.057880 07/11/2023	20,053	21	0.00
Bought USD Sold CHF at 1.116293 22/11/2023	1,454	19	0.00
Bought USD Sold GBP at 1.231946 13/12/2023	782	12	0.00
Bought USD Sold GBP at 1.232197 13/12/2023	651	10	0.00
Bought USD Sold CHF at 1.125506 22/11/2023	489	10	0.00
Bought EUR Sold USD at 0.947188 07/11/2023	10,282	10	0.00
Bought USD Sold GBP at 1.229987 13/12/2023	690	9	0.00
Bought USD Sold EUR at 1.060986 22/11/2023	1,758	6	0.00
Bought GBP Sold USD at 0.828305 13/12/2023	640	3	0.00
Bought USD Sold GBP at 1.217333 13/12/2023	697	2	0.00
Bought USD Sold GBP at 1.213757 13/12/2023	12,682	0	0.00
Bought USD Sold DKK at 0.141484 22/11/2023	100	0	0.00
Bought GBP Sold USD at 0.823839 13/12/2023	1,035	0	0.00
Bought DKK Sold USD at 7.055812 22/11/2023	638	0	0.00
Bought USD Sold EUR at 1.058175 13/12/2023	4,511	(2)	(0.00)
Bought USD Sold EUR at 1.055896 22/11/2023	1,656	(2)	(0.00)
Bought GBP Sold USD at 0.819050 13/12/2023	570	(3)	(0.00)
Bought GBP Sold USD at 0.819757 13/12/2023	1,032	(5)	(0.00)
Bought USD Sold GBP at 1.212968 22/11/2023	16,279	(7)	(0.00)
Bought GBP Sold EUR at 0.871016 22/11/2023	14,925	(7)	(0.00)
Bought GBP Sold USD at 0.818011 13/12/2023	1,096	(8)	(0.00)
Bought GBP Sold EUR at 0.869813 22/11/2023	8,048	(15)	(0.00)
Bought USD Sold GBP at 1.208848 22/11/2023	4,907	(19)	(0.00)
Bought EUR Sold USD at 0.941454 13/12/2023	9,107	(31)	(0.00)
Bought CHF Sold USD at 0.906518 07/11/2023	11,188	(31)	(0.00)
Bought USD Sold EUR at 1.054014 07/11/2023	14,045	(37)	(0.00)
Bought AUD Sold USD at 1.575142 22/11/2023	16,198	(38)	(0.00)
Bought EUR Sold USD at 0.943597 07/11/2023	14,230	(40)	(0.00)
Bought AUD Sold USD at 1.567745 07/12/2023	11,734	(76)	(0.00)
Bought USD Sold EUR at 1.050775 07/11/2023	16,737	(95)	(0.00)
Bought CHF Sold USD at 0.896418 22/11/2023	9,121	(111)	(0.00)
Bought SEK Sold USD at 11.097589 07/11/2023	15,454	(116)	(0.00)
Bought JPY Sold USD at 149.561000 07/12/2023	22,039	(180)	(0.00)
Bought CHF Sold USD at 0.898248 07/12/2023	27,368	(232)	(0.00)
Bought GBP Sold USD at 0.819869 22/11/2023	49,088	(250)	(0.00)
Bought CHF Sold USD at 0.894834 07/11/2023	16,138	(252)	(0.00)
Bought USD Sold EUR at 1.054422 13/12/2023	72,275	(283)	(0.00)
Bought AUD Sold USD at 1.540935 07/11/2023	11,938	(292)	(0.00)
Bought EUR Sold USD at 0.938819 07/11/2023	38,591	(304)	(0.00)
Bought AUD Sold USD at 1.570227 22/11/2023	57,231	(311)	(0.00)
Bought AUD Sold USD at 1.568571 22/11/2023	49,107	(319)	(0.00)
Bought SGD Sold EUR at 1.446406 22/11/2023	387,858	(339)	(0.00)
Bought USD Sold EUR at 1.056923 22/11/2023	854,367	(427)	(0.00)
Bought GBP Sold USD at 0.820902 22/11/2023	125,752	(482)	(0.00)
Bought JPY Sold USD at 148.108810 07/11/2023	22,255	(508)	(0.00)
Bought CAD Sold USD at 1.381644 07/12/2023	108,970	(516)	(0.00)
Bought EUR Sold USD at 0.939903 07/11/2023	105,164	(708)	(0.00)
Bought JPY Sold USD at 148.961561 22/11/2023	48,526	(714)	(0.00)
Bought GBP Sold USD at 0.821617 07/11/2023	356,890	(1,092)	(0.00)
Bought SEK Sold USD at 10.957268 22/11/2023	56,953	(1,106)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought CAD Sold USD at 1.375811 22/11/2023	145,700	(1,340)	(0.01)
Bought JPY Sold USD at 148.976611 22/11/2023	99,342	(1,451)	(0.01)
Bought GBP Sold EUR at 0.867519 22/11/2023	336,592	(1,501)	(0.01)
Bought IDR Sold USD at 15770.569885 22/11/2023	386,878	(3,205)	(0.01)
Bought CAD Sold USD at 1.343816 07/11/2023	112,038	(3,633)	(0.01)
Bought NOK Sold USD at 10.947629 22/11/2023	229,189	(4,712)	(0.02)
Bought CAD Sold EUR at 1.440986 22/11/2023	258,851	(4,825)	(0.02)
Bought JPY Sold EUR at 157.469440 22/11/2023	2,602,314	(39,093)	(0.15)
		(10,065)	**(0.04)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
US Ultra Bond Future 19/12/2023	USD	(1,095,637)	138,760	0.55
FTSE 250 Index Future 15/12/2023	GBP	(443,729)	47,610	0.19
CAC40 10 Euro Index Future 17/11/2023	EUR	(58,890)	1,064	0.00
IBEX 35 Index Future 17/11/2023	EUR	(44,117)	946	0.00
Euro-Bond Future 07/12/2023	EUR	61,949	582	0.00
FTSE Mib Index Future 15/12/2023	EUR	(16,878)	559	0.00
Japan 10 Year Bond Future 13/12/2023	JPY	(1,494,998)	141	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	(120,866)	65	0.00
Euro-Schatz Bond Future 07/12/2023	EUR	113,686	(4)	(0.00)
Hang Seng Index Future 29/11/2023	HKD	(311,521)	(60)	(0.00)
Topix Index Future 07/12/2023	JPY	5,621,997	(110)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	24,230	(499)	(0.00)
SPI 200 Index Future 21/12/2023	AUD	41,558	(681)	(0.00)
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	10,013	(848)	(0.00)
Amsterdam Index Future 17/11/2023	EUR	52,511	(850)	(0.00)
OMX Oslo 20 Index Future 17/11/2023	NOK	436,177	(1,085)	(0.00)
Euro-Btp Bond Future 07/12/2023	EUR	(83,627)	(1,678)	(0.01)
Euro Stoxx Bank Index Future 15/12/2023	EUR	383,223	(2,059)	(0.01)
Australia 10 Year Bond Future 15/12/2023	AUD	101,271	(2,124)	(0.01)
Canada 10 Year Bond Future 18/12/2023	CAD	126,241	(2,166)	(0.01)
OMXS30 Index Future 17/11/2023	SEK	760,506	(3,059)	(0.01)
US 2 Year Bond Future 29/12/2023	USD	668,953	(3,160)	(0.01)
US Long Bond Future 19/12/2023	USD	156,185	(9,876)	(0.04)
MSCI India Index Future 15/12/2023	USD	292,770	(18,454)	(0.07)
FTSE 100 Index Future 15/12/2023	GBP	541,547	(19,305)	(0.08)
MSCI Brazil Ix Index Future 15/12/2023	USD	416,596	(20,258)	(0.08)
Long Gilt Bond Future 27/12/2023	GBP	1,079,902	(23,472)	(0.09)
S&P 500 Emini Index Future 15/12/2023	USD	680,785	(31,320)	(0.12)
MSCI Indonesia Index Future 15/12/2023	USD	259,360	(32,180)	(0.13)
Euro Stoxx 50 Index Future 15/12/2023	EUR	856,590	(43,540)	(0.17)
Emini Energy Select Sector Index Future 15/12/2023	USD	626,080	(49,856)	(0.20)
Xai Emini Indu Index Future 15/12/2023	USD	793,840	(61,445)	(0.24)
US Ultra 10 Year Bond Future 19/12/2023	USD	1,329,386	(69,315)	(0.27)
US 5 Year Bond Future 29/12/2023	USD	5,203,278	(94,431)	(0.37)
			(302,108)	**(1.19)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 3.273% receive float. (3m STIBOR) 29/08/2033	SEK	817,257	645	0.00
Receive fixed 3.124% pay float. (6m EURIBOR) 28/08/2033	EUR	134,177	(2,403)	(0.01)
			(1,758)	**(0.01)**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 3.865% receive float. (1d CAN) 25/08/2033	CAD	121,979	1,851	0.01
Receive fixed 4.417% pay float. (1d SONIA) 24/08/2033	GBP	48,791	201	0.00
Pay fixed 1.792% receive float. (1d SARON) 29/08/2033	CHF	85,385	(1,524)	(0.01)
Receive fixed 0.85% pay float. (1d TONAR) 29/08/2033	JPY	12,197,867	(1,876)	(0.01)
			(1,348)	**(0.01)**

Other Assets and Liabilities	2,302,254	9.07
Net Assets	**25,306,791**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	49.58
USA	US	14.34
Luxembourg	LU	7.38
China	CN	5.00
UK	GB	3.57
South Africa	ZA	2.65
France	FR	2.12
Netherlands	NL	1.70
Ireland	IE	0.74
Canada	CA	0.61
Switzerland	CH	0.59
Spain	ES	0.57
Japan	JP	0.48
Italy	IT	0.40
Australia	AU	0.25
Denmark	DK	0.21
Sweden	SE	0.21
India	IN	0.17
Singapore	SG	0.16
Cayman Islands	KY	0.16
Belgium	BE	0.14
Austria	AT	0.11
Chile	CL	0.09
United Arab Emirates	AE	0.09
Bermuda	BM	0.08
Peru	PE	0.07
Finland	FI	0.07
Hong Kong SAR China	HK	0.07
Korea	KR	0.06
Kazakhstan	KZ	0.05
Norway	NO	0.05
Malaysia	MY	0.05
Philippines	PH	0.05
New Zealand	NZ	0.04
Supranational	SU	0.03
Portugal	PT	0.03
Indonesia	ID	0.03
Thailand	TH	0.02
Cash and other net assets		7.98

Absolute Return Global Equity Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
OMV AG	AT	EUR	29,388	1,284,216	1.31
				1,284,216	**1.31**
Utilities					
SSE	GB	GBP	42,604	844,153	0.86
Enel	IT	EUR	95,554	604,537	0.62
National Grid	GB	GBP	45,843	544,335	0.55
				1,993,025	**2.03**
Materials					
Air Liquide	FR	EUR	9,886	1,688,674	1.72
Shin-Etsu Chemical	JP	JPY	54,207	1,613,525	1.64
FUCHS PETROLUB (Pref'd)	DE	EUR	28,372	1,148,680	1.17
Nickel Mines	AU	AUD	1,948,207	921,646	0.94
Agnico Eagle Mines (Canada)	CA	CAD	17,395	813,193	0.83
				6,185,718	**6.30**
Industrials					
Airbus	FR	EUR	12,346	1,647,182	1.68
Sandvik	SE	SEK	88,772	1,504,987	1.53
Harmonic Drive Systems	JP	JPY	64,992	1,402,314	1.43
Allegion	IE	USD	14,019	1,389,038	1.41
TKH Group	NL	EUR	38,033	1,385,537	1.41
Dip	JP	JPY	65,178	1,286,813	1.31
FedEx	US	USD	5,032	1,203,961	1.23
TransUnion	US	USD	25,371	1,115,824	1.14
ROCKWOOL International	DK	DKK	4,307	955,884	0.97
Finning International	CA	CAD	30,134	811,208	0.83
Clarivate	GB	USD	93,107	595,886	0.61
				13,298,634	**13.54**
Information Technology					
Meta Platforms (A)	US	USD	6,828	2,056,364	2.09
Taiwan Semiconductor Manufacturing	TW	TWD	120,873	1,960,623	2.00
ANSYS	US	USD	6,766	1,888,818	1.92
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	373,668	1,670,950	1.70
Sopra Steria Group	FR	EUR	7,742	1,384,905	1.41
SEEK	AU	AUD	73,960	969,072	0.99
Getac Holdings	TW	TWD	292,884	654,781	0.67
Atea	NO	NOK	52,628	546,769	0.56
Lasertec	JP	JPY	3,161	528,278	0.54
Sansan	JP	JPY	66,759	526,849	0.54
Lumentum Holdings	US	USD	8,797	343,337	0.35
				12,530,746	**12.76**
Consumer Discretionary					
PDD Holdings ADR	IE	USD	22,512	2,252,331	2.29
Ipsos	FR	EUR	31,972	1,549,138	1.58
Brilliance China Automotive Holdings	HK	HKD	3,237,526	1,484,768	1.51
Expedia Group	US	USD	14,782	1,405,600	1.43
Nexteer Automotive Group	US	HKD	2,723,353	1,306,838	1.33
Round One	JP	JPY	355,179	1,283,313	1.31
Persimmon	GB	GBP	95,814	1,181,158	1.20
Mercari	JP	JPY	55,508	1,107,173	1.13
XD	CN	HKD	557,130	838,238	0.85
Linamar (CA)	CA	CAD	11,993	520,853	0.53
JD.com ADR	CN	USD	14,068	354,295	0.36
Li Ning	CN	HKD	74,848	227,461	0.23
				13,511,166	**13.76**
Consumer Staples					
Woolworths Group	AU	AUD	84,407	1,884,187	1.92
Unilever	GB	GBP	36,025	1,699,902	1.73
Coca-Cola	US	USD	16,052	905,808	0.92
				4,489,897	**4.57**
Healthcare					
Biogen	US	USD	8,349	1,973,353	2.01
HUTCHMED China ADR	HK	USD	78,854	1,535,279	1.56
Guardant Health	US	USD	51,233	1,315,670	1.34
ICON	IE	USD	4,857	1,183,753	1.21
CSL	AU	AUD	6,627	974,829	0.99
Ramsay Health Care	AU	AUD	19,655	606,266	0.62
				7,589,150	**7.73**
Financials					
JPMorgan Chase	US	USD	16,033	2,222,213	2.26
Wells Fargo	US	USD	52,275	2,061,449	2.10
Apollo Global Management	US	USD	26,566	2,060,454	2.10
RenaissanceRe Holdings	BM	USD	8,078	1,761,329	1.79
Morgan Stanley	US	USD	23,787	1,679,586	1.71
Macquarie Group	AU	AUD	16,103	1,646,844	1.68
Hyundai Marine & Fire Insurance	KR	KRW	63,907	1,487,988	1.51
NN Group	NL	EUR	41,854	1,338,137	1.36
Storebrand (A)	NO	NOK	142,610	1,187,594	1.21
Postal Savings Bank of China (H)	CN	HKD	1,614,114	733,729	0.75
Sun Life Financial	CA	CAD	9,973	453,357	0.46
				16,632,680	**16.93**
Real Estate					
First Capital Real Estate Investment REIT	CA	CAD	53,479	495,341	0.50
				495,341	**0.50**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	259	4,985,275	5.08
				4,985,275	**5.08**
Communication Services					
T-Mobile (US)	US	USD	16,604	2,381,537	2.42
Far EasTone Telecommunications	TW	TWD	970,700	2,272,287	2.31
				4,653,824	**4.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Fluidra	ES	EUR	111,596	1,959,611	1.99
Ryanair Holdings (IE)	IE	EUR	92,440	1,384,919	1.41
Localiza Rent a Car	BR	BRL	108,156	1,088,850	1.11
Localiza Rent a Car RTS 10/11/2023	BR	BRL	669	704	0.00
				4,434,084	**4.51**
Communication Services					
Cellnex Telecom	ES	EUR	29,030	850,214	0.87
				850,214	**0.87**
Unlisted					
Financials					
China Renaissance Holdings*	CN	HKD	351,553	261,285	0.27
				261,285	**0.27**
Total Investments (Cost USD 100,326,179)				**93,195,255**	**94.88**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
China Literature (JPLS)	HKD	(13,493,584)	257,705	0.26
Siemens (JPLS)	EUR	(1,826,219)	180,349	0.18
Nio ADR (JPLS)	USD	(1,038,096)	167,896	0.17
Occidental Petroleum (HSBC)	USD	(2,143,354)	162,633	0.17
Mineral Resources (JPLS)	AUD	(2,415,180)	131,865	0.13
Take-Two Interacv Softwr (UBS)	USD	(1,984,833)	127,299	0.13
Volkswagen (JPLS)	EUR	(1,268,211)	117,980	0.12
Xpeng ADR (JPLS)	USD	(834,341)	114,700	0.12
Straumann Holdings Regd (MS)	CHF	(1,334,100)	108,316	0.11
Vitesco Technologies (MS)	EUR	2,262,268	98,393	0.10
Montrose Environmental GP (HSBC)	USD	(446,582)	96,585	0.10
Autostore Holdings (MS)	NOK	(5,947,082)	90,227	0.09
Edison International (HSBC)	USD	(2,112,468)	87,530	0.09
Agnico-Eagle Mines (US) (MS)	USD	1,411,001	78,629	0.08
Remy Cointreau (JPLS)	EUR	(1,141,027)	74,820	0.08
Canadian Tire (A) (JPLS)	CAD	(1,811,611)	72,532	0.07
DSM Firmenich (MS)	EUR	755,937	70,230	0.07
Delta Electronics (F) (MS)	USD	(1,253,518)	65,095	0.07
ABB (CH) (JPLS)	CHF	(524,394)	56,631	0.06
Milk (NZD) (MS)	NZD	(1,034,366)	54,638	0.06
Mega Financial Holding (JPLS)	USD	(761,125)	54,133	0.06
Orion New (B) (JPLS)	EUR	(994,912)	53,483	0.05
Formosa Chemical & Fibre (JPLS)	USD	(1,164,723)	51,938	0.05
Yamaha Motor (JPLS)	JPY	(94,011,673)	46,659	0.05
Royal Bank of Canada (MS)	CAD	(2,403,364)	45,763	0.05
Dgb Financial Group (JPLS)	USD	(639,302)	42,424	0.04
Formosa Petrochemical (JPLS)	USD	(1,075,381)	41,756	0.04
Bachem Regd (B) (HSBC)	CHF	(1,689,600)	35,397	0.04
Service Stream (JPLS)	AUD	(987,645)	31,512	0.03
Hexagon (B) (MS)	SEK	(14,899,335)	28,173	0.03
NIO ADR (MS)	USD	(152,621)	28,012	0.03
Sodexo (GS)	EUR	(1,791,132)	26,905	0.03
Legalzoom.Com (MS)	USD	(631,058)	26,663	0.03
Walt Disney Holding (UBS)	USD	(1,615,816)	26,153	0.03
Svenska Cellulosa (B) (HSBC)	SEK	(17,137,168)	22,542	0.02
Westpac Banking (UBS)	AUD	(2,946,760)	20,124	0.02
Kla-Tencor (HSBC)	USD	(745,268)	16,949	0.02
Yamaha Motor (UBS)	JPY	(212,384,034)	16,628	0.02
Fuchs Petrolu (MS)	EUR	192,542	15,666	0.02
Tokio Marine Holdings (UBS)	JPY	93,576,031	15,390	0.02
Rightmove (GS)	GBP	(965,023)	15,348	0.02
Square Enix Holdings (UBS)	JPY	(130,380,762)	15,215	0.02
Goeasy (JPLS)	CAD	(781,132)	14,848	0.02
Descartes Systems Group (US) (HSBC)	USD	(1,230,512)	14,548	0.01
Monadelphous GP (UBS)	AUD	(1,018,987)	13,344	0.01
Ford Motor (GS)	USD	(858,745)	12,243	0.01
Milk (NZD) (UBS)	NZD	(452,247)	10,687	0.01
JDE Peets (JPLS)	EUR	(1,848,904)	10,422	0.01
Formosa Petrochemical (HSBC)	USD	(247,292)	10,232	0.01

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Mega Financial Holding (UBS)	USD	(551,708)	9,567	0.01
Formosa Chemical & Fibre (UBS)	USD	(536,087)	7,703	0.01
Texas Instruments (GS)	USD	(1,684,527)	7,210	0.01
Welltower (MS)	USD	110,228	5,495	0.01
NIO ADR (GS)	USD	(200,398)	4,827	0.00
Formosa Petrochemical (UBS)	USD	(279,055)	4,247	0.00
Regis Resources (GS)	AUD	(1,066,004)	4,026	0.00
Delta Electronics (Thailand) (UBS)	USD	(241,083)	3,407	0.00
Swisscom Regd (JPLS)	CHF	(1,302,449)	3,159	0.00
Airbus (JPLS)	EUR	214,163	932	0.00
Microport Scientific (JPLS)	HKD	(987,926)	873	0.00
Formosa Petrochemical (GS)	USD	(122,512)	269	0.00
Visional (JPLS)	JPY	(35,753,364)	(1,111)	(0.00)
Sandvik (MS)	SEK	379,901	(1,711)	(0.00)
Dunelm Group (GS)	GBP	(968,777)	(1,807)	(0.00)
Microport Scientific (MS)	HKD	(279,172)	(2,548)	(0.00)
KH Neochem (JPLS)	JPY	(72,375,430)	(2,591)	(0.00)
Air Liquide (JPLS)	EUR	219,780	(2,729)	(0.00)
Walt Disney Holding (GS)	USD	(146,700)	(3,458)	(0.00)
JDE Peets (HSBC)	EUR	(237,560)	(5,165)	(0.01)
InPost (UBS)	EUR	(1,497,597)	(5,428)	(0.01)
Nintendo (GS)	JPY	(155,865,994)	(5,596)	(0.01)
ELIS (GS)	EUR	(1,253,523)	(5,993)	(0.01)
Atos (GS)	EUR	(67,380)	(6,937)	(0.01)
Microport Scientific (GS)	HKD	(780,541)	(7,449)	(0.01)
Atos (JPLS)	EUR	(30,627)	(8,291)	(0.01)
NN Group (MS)	EUR	383,570	(9,805)	(0.01)
Atos (MS)	EUR	(257,220)	(10,560)	(0.01)
T Rowe Price Group (A) (GS)	USD	(530,518)	(11,279)	(0.01)
Gibson Energy (JPLS)	CAD	(594,606)	(11,638)	(0.01)
Welltower (JPLS)	USD	987,524	(12,232)	(0.01)
Celanese (GS)	USD	(1,417,029)	(12,621)	(0.01)
Serco Group (JPLS)	GBP	1,126,887	(14,342)	(0.01)
Ceridian HCM Holding (GS)	USD	(1,322,274)	(14,646)	(0.01)
BAE Systems (GS)	GBP	(674,474)	(14,826)	(0.02)
Pernod-Ricard (GS)	EUR	(966,988)	(15,249)	(0.02)
Fifth Third Bancorp (GS)	USD	(542,788)	(16,441)	(0.02)
International Bus Mach (GS)	USD	(2,288,257)	(16,577)	(0.02)
Sopra Steria Group (MS)	EUR	180,396	(17,024)	(0.02)
Southern (GS)	USD	(1,504,048)	(17,208)	(0.02)
Dexcom (GS)	USD	1,495,684	(17,455)	(0.02)
Lululemon Athletica (GS)	USD	(1,134,657)	(18,269)	(0.02)
Telefonica (GS)	EUR	(877,210)	(19,319)	(0.02)
Embecta (GS)	USD	(817,560)	(19,479)	(0.02)
Visional (MS)	JPY	(185,642,465)	(23,971)	(0.02)
ABB (GS)	CHF	(1,417,064)	(24,567)	(0.03)
Renault (GS)	EUR	(1,405,292)	(27,179)	(0.03)
Sompo Holdings (GS)	JPY	(236,875,851)	(28,177)	(0.03)
Warner Bros Discovery (GS)	USD	(545,787)	(28,184)	(0.03)
Kion Group (GS)	EUR	(1,326,061)	(33,520)	(0.03)
Lumentum Holdings (JPLS)	USD	488,568	(35,050)	(0.04)
KKR (GS)	USD	(1,578,854)	(35,098)	(0.04)
CME Group (GS)	USD	(2,111,841)	(35,365)	(0.04)
Daicel Chemical Industries (UBS)	JPY	(207,058,350)	(37,139)	(0.04)
Marketaxess Holdings (GS)	USD	(1,516,505)	(37,196)	(0.04)
Akeso (GS)	HKD	(5,413,155)	(39,093)	(0.04)
Topdanmark (MS)	DKK	(6,810,888)	(41,284)	(0.04)
Svenska Cellulosa (B) (MS)	SEK	(8,489,728)	(42,684)	(0.04)
Atos Origin (UBS)	EUR	(186,955)	(47,613)	(0.05)
Alstom (GS)	EUR	(928,137)	(52,300)	(0.05)
Digital Garage (JPLS)	JPY	86,113,486	(55,016)	(0.06)
Starbucks (MS)	USD	(2,085,230)	(65,218)	(0.07)
Epam Systems (GS)	USD	(1,577,661)	(68,694)	(0.07)
Microport Scientific (UBS)	HKD	(5,165,246)	(75,147)	(0.08)
AT&T (GS)	USD	(2,306,458)	(81,086)	(0.08)
Akeso (JPLS)	HKD	(7,895,881)	(97,362)	(0.10)
Akeso (UBS)	HKD	(7,041,172)	(98,128)	(0.10)
Roche Holdings (Genussc) (MS)	CHF	1,754,235	(151,034)	(0.15)
Applied Materials (JPLS)	USD	2,153,340	(214,224)	(0.22)
Allstate (JPLS)	USD	(2,043,247)	(222,662)	(0.23)
			1,002,150	**1.02**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold JPY at 0.006712 22/11/2023	8,174,241	121,189	0.12
Bought USD Sold SEK at 0.091430 22/11/2023	3,006,791	65,101	0.07
Bought USD Sold CAD at 0.733582 22/11/2023	3,184,408	59,343	0.06
Bought USD Sold AUD at 0.637523 22/11/2023	7,320,243	47,789	0.05
Bought USD Sold NOK at 0.091344 22/11/2023	1,757,216	36,884	0.04
Bought USD Sold GBP at 1.219708 22/11/2023	5,695,200	29,136	0.03
Bought THB Sold USD at 36.244000 22/11/2023	1,574,911	16,046	0.02
Bought USD Sold CNY at 0.136735 22/11/2023	2,358,055	5,051	0.01
Bought USD Sold SEK at 0.091146 22/11/2023	170,054	3,143	0.00
Bought USD Sold CHF at 1.115616 22/11/2023	186,981	2,324	0.00
Bought USD Sold CHF at 1.114568 22/11/2023	192,104	2,205	0.00
Bought USD Sold CHF at 1.121223 22/11/2023	91,083	1,595	0.00
Bought USD Sold BRL at 0.197738 22/11/2023	1,153,946	1,506	0.00
Bought USD Sold CHF at 1.116293 22/11/2023	91,493	1,193	0.00
Bought USD Sold HKD at 0.127872 22/11/2023	5,736,614	959	0.00
Bought USD Sold TWD at 0.030947 22/11/2023	294,624	930	0.00
Bought USD Sold KRW at 0.000741 22/11/2023	895,784	615	0.00
Bought USD Sold TWD at 0.030941 22/11/2023	151,345	445	0.00
Bought USD Sold DKK at 0.141727 22/11/2023	947,048	186	0.00
Bought USD Sold TWD at 0.031028 22/11/2023	25,555	147	0.00
Bought THB Sold USD at 35.947332 22/11/2023	75,511	145	0.00
Bought USD Sold TWD at 0.031011 22/11/2023	22,543	117	0.00
Bought USD Sold TWD at 0.030981 22/11/2023	22,411	95	0.00
Bought USD Sold NZD at 0.582550 22/11/2023	32,039	81	0.00
Bought USD Sold CHF at 1.115551 22/11/2023	5,430	67	0.00
Bought USD Sold NZD at 0.582715 22/11/2023	20,639	58	0.00
Bought USD Sold NZD at 0.585727 22/11/2023	6,159	49	0.00
Bought USD Sold NZD at 0.589233 22/11/2023	3,242	45	0.00
Bought USD Sold NZD at 0.583445 22/11/2023	8,266	34	0.00
Bought USD Sold NZD at 0.583551 22/11/2023	6,213	26	0.00
Bought USD Sold NZD at 0.582732 22/11/2023	4,160	12	0.00
Bought TWD Sold USD at 32.427998 22/11/2023	23,870	10	0.00
Bought NZD Sold USD at 1.720403 22/11/2023	2,918	(1)	(0.00)
Bought THB Sold USD at 35.872000 22/11/2023	95,211	(17)	(0.00)
Bought NZD Sold USD at 1.715941 22/11/2023	14,522	(42)	(0.00)
Bought USD Sold NOK at 0.089404 22/11/2023	91,237	(63)	(0.00)
Bought HKD Sold USD at 7.817969 22/11/2023	316,710	(148)	(0.00)
Bought BRL Sold USD at 5.050700 22/11/2023	66,236	(171)	(0.00)
Bought TWD Sold USD at 32.337501 22/11/2023	88,299	(211)	(0.00)
Bought KRW Sold USD at 1343.519962 22/11/2023	55,338	(297)	(0.00)
Bought CHF Sold USD at 0.901039 22/11/2023	64,494	(460)	(0.00)
Bought CHF Sold USD at 0.888490 22/11/2023	37,569	(787)	(0.00)
Bought NOK Sold USD at 11.076369 22/11/2023	88,804	(803)	(0.00)
Bought CHF Sold USD at 0.890403 22/11/2023	43,440	(819)	(0.00)
Bought CHF Sold USD at 0.900088 22/11/2023	117,865	(963)	(0.00)
Bought CHF Sold USD at 0.889639 22/11/2023	66,784	(1,315)	(0.00)
Bought USD Sold THB at 0.027680 22/11/2023	221,070	(1,521)	(0.00)
Bought EUR Sold USD at 0.942120 22/11/2023	1,023,131	(3,841)	(0.00)
Bought JPY Sold USD at 149.731500 22/11/2023	465,927	(4,480)	(0.00)
Bought USD Sold EUR at 1.056891 22/11/2023	17,648,759	(9,344)	(0.01)
		371,243	**0.38**

A-ACC Shares (HUF) (HUF/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought HUF Sold USD at 366.783627 16/11/2023	48,347	493	0.00
		493	**0.00**

A-ACC Shares (PLN) (PLN/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought PLN Sold USD at 4.262400 16/11/2023	20,489,067	207,481	0.21
Bought PLN Sold USD at 4.304570 16/11/2023	676,653	13,614	0.01
Bought PLN Sold USD at 4.227006 16/11/2023	977,004	1,699	0.00
		222,794	**0.23**

A-ACC Shares (SGD) (SGD/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought SGD Sold USD at 1.368940 16/11/2023	49,966	(17)	(0.00)
		(17)	**(0.00)**

A-PF-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.946390 16/11/2023	598,379	302	0.00
Bought EUR Sold USD at 0.941275 16/11/2023	15,736,637	(77,146)	(0.08)
		(76,844)	**(0.08)**

A-PF-ACC Shares (SGD) (SGD/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought SGD Sold USD at 1.361070 16/11/2023	114,910	(699)	(0.00)
		(699)	**(0.00)**

I-ACC Shares (GBP) (GBP/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought GBP Sold USD at 0.813851 16/11/2023	55,907	(695)	(0.00)
		(695)	**(0.00)**

W-PF-ACC Shares (GBP) (GBP/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought GBP Sold USD at 0.813851 16/11/2023	113,043	(1,405)	(0.00)
		(1,405)	**(0.00)**

Y-PF-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.051290 16/11/2023	6,187,997	(34,481)	(0.04)
Bought EUR Sold USD at 0.941275 16/11/2023	24,994,826	(122,532)	(0.12)
		(157,013)	**(0.16)**

Other Assets and Liabilities	3,671,038	3.75
Net Assets	**98,226,300**	**100.00**

Absolute Return Global Equity Fund [4] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	24.35
Ireland	IE	11.40
Japan	JP	7.89
Australia	AU	7.13
France	FR	6.38
Taiwan Area	TW	4.98
UK	GB	4.95
Sweden	SE	3.23
Canada	CA	3.15
Hong Kong SAR China	HK	3.07
Spain	ES	2.86
Netherlands	NL	2.77
China	CN	2.46
Bermuda	BM	1.79
Norway	NO	1.77
Korea	KR	1.51
Austria	AT	1.31
Germany	DE	1.17
Brazil	BR	1.11
Denmark	DK	0.97
Italy	IT	0.62
Cash and other net assets		5.12

Absolute Return Global Fixed Income Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
ONEOK 6.10% 15/11/2032	US	USD	99,751	96,523	0.79
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	78,544	67,128	0.55
MPLX 5.65% 01/03/2053	US	USD	62,835	52,173	0.43
Vital Energy 9.75% 15/10/2030	US	USD	49,483	48,538	0.40
Shell International Finance 3.00% 26/11/2051	NL	USD	78,544	46,866	0.38
				311,228	**2.55**
Utilities					
Pub Service Electric and Gas 4.65% 15/03/2033 MTN	US	USD	157,088	143,669	1.18
Thames Water Utilities 4.00% 19/06/2025 EMTN	GB	GBP	78,544	89,931	0.74
Thames Water Utilities Fin. 6.50% 09/02/2032 EMTN	GB	GBP	78,544	88,392	0.72
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	78,544	81,067	0.66
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	78,544	78,725	0.65
SSE 4.00% VRN (Perpetual)	GB	EUR	78,544	76,087	0.62
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	78,544	74,851	0.61
Southco 1.875% VRN 15/09/2081	US	EUR	78,544	66,326	0.54
				699,048	**5.73**
Materials					
DS Smith 4.50% 27/07/2030 EMTN	GB	EUR	84,827	87,581	0.72
Dow Chemical 6.90% 15/05/2053	US	USD	78,544	79,286	0.65
BHP Billiton Finance 5.50% 08/09/2053	AU	USD	41,628	38,343	0.31
				205,210	**1.68**
Industrials					
United Parcel Service 5.05% 03/03/2053	US	USD	109,961	95,337	0.78
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	78,544	83,963	0.69
				179,300	**1.47**
Information Technology					
Oracle 5.55% 06/02/2053	US	USD	120,958	101,367	0.83
IBM 4.00% 06/02/2043	US	EUR	104,463	100,693	0.83
VMware 4.70% 15/05/2030	US	USD	94,253	85,614	0.70
Corning 5.45% 15/11/2079	US	USD	31,418	25,048	0.21
				312,722	**2.56**
Consumer Discretionary					
BMW Finance 3.50% 19/10/2024 EMTN	NL	EUR	235,632	247,663	2.03
NIKE 3.25% 27/03/2040	US	USD	133,525	96,971	0.80
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	78,544	82,550	0.68
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	78,544	74,791	0.61
				501,975	**4.12**
Consumer Staples					
Reckitt Benckiser Trea Srvs 3.875% 14/09/2033 EMTN	GB	EUR	125,670	130,076	1.07
Kellogg's 3.25% 01/04/2026	US	USD	117,816	111,172	0.91
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	78,544	96,104	0.79
BAT International Finance 4.448% 16/03/2028	GB	USD	102,107	94,186	0.77
Walmart 4.10% 15/04/2033	US	USD	78,544	70,574	0.58
Altria Group 5.80% 14/02/2039	US	USD	78,544	70,193	0.58
				572,305	**4.69**
Healthcare					
UnitedHealth Group 4.50% 15/04/2033	US	USD	157,088	142,117	1.17
McKesson 5.25% 15/02/2026	US	USD	117,816	116,488	0.96
CVS Health 5.25% 21/02/2033	US	USD	78,544	72,702	0.60
				331,307	**2.72**
Financials					
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	117,816	112,418	0.92
Fiserv 5.60% 02/03/2033	US	USD	117,816	111,314	0.91
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	78,544	83,850	0.69
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	78,544	80,338	0.66
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	78,544	79,780	0.65
Intesa Sanpaolo 5.148% 10/06/2030 EMTN	IT	GBP	78,544	78,829	0.65
Intercontinental Exchange 2.65% 15/09/2040	US	USD	117,816	74,503	0.61
Nexi 5.38% 24/02/2028	IT	EUR	78,544	66,169	0.54
Poste Italiane 2.625% VRN (Perpetual)	IT	EUR	78,544	63,153	0.52
BP Capital Markets 3.06% 17/06/2041	US	USD	70,690	47,251	0.39
				797,605	**6.54**
Real Estate					
Hammerson Ireland Finance 1.75% 03/06/2027	IE	EUR	78,544	71,161	0.58
CBRE Services 5.95% 15/08/2034	US	USD	76,973	70,360	0.58
LEG Immobilien 1.50% 17/01/2034 EMTN	DE	EUR	78,544	58,154	0.48
Vonovia 1.625% 01/09/2051 EMTN	DE	EUR	78,544	37,871	0.31
				237,546	**1.95**
Government					
New Zealand 3.50% 14/04/2033	NZ	NZD	1,482,123	732,890	6.01
US Treasury 5.36% 28/12/2023	US	USD	274,904	272,592	2.24
Mexico 8.00% 24/05/2035	MX	MXN	2,591,949	122,795	1.01
Hungary 5.375% 12/09/2033	HU	EUR	71,475	72,953	0.60
				1,201,230	**9.85**
Communication Services					
AT&T 5.539% 20/02/2026	US	USD	117,816	116,873	0.96
				116,873	**0.96**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Targa Resources Partners 6.50% 15/07/2027	US	USD	78,544	77,658	0.64
				77,658	**0.64**
Utilities					
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	235,632	236,221	1.94
EDP Servicios Financieros 4.375% 04/04/2032 EMTN	ES	EUR	146,877	154,235	1.26
ESB Finance DAC 4.25% 03/03/2036 EMTN	IE	EUR	131,168	136,003	1.12
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	78,544	82,420	0.68
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	78,544	82,259	0.67
PG&E 4.55% 01/07/2030	US	USD	86,398	74,972	0.61
				766,110	**6.28**
Industrials					
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	115,460	131,459	1.08
United Rental North America 6.00% 15/12/2029 144A	US	USD	117,816	113,333	0.93
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	78,544	96,366	0.79
Holding d'Infr de Trans. 4.25% 18/03/2030 EMTN	FR	EUR	78,544	80,913	0.66
Aeroporti di Roma 4.875% 10/07/2033 EMTN	IT	EUR	78,544	79,967	0.66
VT Topco 8.50% 15/08/2030 144A	US	USD	76,973	74,886	0.61
Delta Air Lines 4.75% 20/10/2028 144A	SU	USD	78,544	74,017	0.61
				650,941	**5.34**
Information Technology					
EVOCA 8.218% FRN 01/11/2026 Reg S	IT	EUR	78,544	80,600	0.66
Intel 5.70% 10/02/2053	US	USD	82,471	74,432	0.61
Micron Technology 5.875% 15/09/2033	US	USD	78,544	72,782	0.60
Dell International 8.10% 15/07/2036	US	USD	51,054	55,609	0.46
Wolfspeed 1.875% 01/12/2029	US	USD	39,272	23,706	0.19
				307,129	**2.52**
Consumer Discretionary					
Forvia 7.25% 15/06/2026	FR	EUR	133,525	145,703	1.19
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	91,111	97,226	0.80
Victoria 3.625% 24/08/2026	GB	EUR	78,544	63,355	0.52
Charter Communications 5.375% 01/04/2038	US	USD	78,544	62,265	0.51
Tenneco 8.00% 17/11/2028 144A	US	USD	58,908	47,577	0.39
				416,126	**3.41**
Healthcare					
Humana 5.70% 13/03/2026	US	USD	117,816	117,106	0.96
AbbVie 4.85% 15/06/2044	US	USD	117,816	99,315	0.81
Fresenius SE 5.125% 05/10/2030 EMTN	DE	EUR	78,544	84,928	0.70
Sartorius Finance 4.50% 14/09/2032	NL	EUR	78,544	80,927	0.66
Bayer 4.625% 26/05/2033 EMTN	DE	EUR	76,973	80,537	0.66
LifePoint Health 9.875% 15/08/2030 144A	US	USD	70,690	63,559	0.52
Star Parent 9.00% 01/10/2030 144A	US	USD	40,843	40,487	0.33
				566,859	**4.65**
Financials					
Intesa Sanpaolo 6.625% 31/05/2033 EMTN	IT	GBP	142,164	164,614	1.35
AIB Group 5.25% VRN 23/10/2031 EMTN	IE	EUR	102,107	108,717	0.89
Metropolitan Life Glb Fudg 5.15% 28/03/2033 144A	US	USD	117,816	108,277	0.89
Deutsche Bank 3.547% VRN 18/09/2031	DE	USD	117,816	92,860	0.76
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	79,329	85,015	0.70
Banco de Credito 8.00% VRN 22/09/2026 EMTN	ES	EUR	78,544	84,468	0.69
Assicurazioni Generali 5.50% VRN 27/10/2047 EMTN	IT	EUR	78,544	82,709	0.68
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	78,544	81,504	0.67
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	78,544	78,235	0.64
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	78,544	69,714	0.57
Citigroup 4.412% VRN 31/03/2031	US	USD	78,544	69,644	0.57
US Bancorp 4.967% VRN 22/07/2033 MTN	US	USD	82,471	69,296	0.57
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	78,544	67,260	0.55
Bank of America 5.015% VRN 22/07/2033 MTN	US	USD	58,908	52,943	0.43
				1,215,256	**9.97**
Real Estate					
MPT Operating Partnership 3.692% 05/06/2028	US	GBP	78,544	64,745	0.53
				64,745	**0.53**
Government					
US Treasury 5.34% 21/12/2023**	US	USD	549,807	545,759	4.48
US Treasury 5.32% 14/12/2023	US	USD	479,118	476,093	3.90
French Republic 6.00% 25/10/2025	FR	EUR	392,720	437,150	3.58
US Treasury 5.44% 18/01/2024	US	USD	314,176	310,564	2.55
				1,769,566	**14.51**
Communication Services					
TELUS 3.40% 13/05/2032	CA	USD	125,670	99,890	0.82
Telefonica Europe 6.75% VRN (Perpetual)	NL	EUR	78,544	80,609	0.66
Telus 4.60% 16/11/2048	CA	USD	54,981	40,810	0.33
				221,309	**1.81**

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Unlisted					
Government					
Ukraine 7.75% FRN 01/08/2041 Reg S (Defaulted)	UA	USD	39,272	16,467	0.14
				16,467	**0.14**
Fractions				(1)	(0.00)
Total Investments (Cost USD 12,352,405)				**11,538,514**	**94.62**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	392,720	2,282	0.02
Bought protection on iTraxx Xover S40 20/12/2028	EUR	549,807	(11,372)	(0.09)
			(9,090)	**(0.07)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.076294 14/11/2023	4,432,866	80,527	0.66
Bought USD Sold GBP at 1.255812 14/11/2023	936,880	32,715	0.27
Bought USD Sold NZD at 0.616229 08/11/2023	274,289	16,601	0.14
Bought USD Sold NZD at 0.588237 14/11/2023	776,328	9,575	0.08
Bought USD Sold GBP at 1.275100 08/11/2023	176,314	8,966	0.07
Bought USD Sold NOK at 0.098135 08/11/2023	88,501	8,619	0.07
Bought USD Sold JPY at 0.007118 08/11/2023	103,276	8,131	0.07
Bought USD Sold CAD at 0.741792 08/11/2023	248,271	7,505	0.06
Bought USD Sold NOK at 0.097871 08/11/2023	75,647	7,144	0.06
Bought USD Sold EUR at 1.074587 14/11/2023	387,741	6,418	0.05
Bought USD Sold GBP at 1.277941 08/11/2023	116,272	6,185	0.05
Bought USD Sold JPY at 0.006947 08/11/2023	107,122	5,651	0.05
Bought USD Sold NOK at 0.093668 08/11/2023	114,770	5,444	0.04
Bought USD Sold SEK at 0.094755 08/11/2023	80,365	4,776	0.04
Bought USD Sold GBP at 1.247427 14/11/2023	162,024	4,538	0.04
Bought USD Sold CAD at 0.739733 08/11/2023	131,205	3,591	0.03
Bought USD Sold CAD at 0.755382 08/11/2023	69,561	3,416	0.03
Bought USD Sold AUD at 0.648863 08/11/2023	118,345	2,950	0.02
Bought USD Sold EUR at 1.094268 08/11/2023	83,007	2,941	0.02
Bought USD Sold EUR at 1.076252 14/11/2023	154,432	2,799	0.02
Bought USD Sold MXN at 0.056195 14/11/2023	137,057	2,375	0.02
Bought USD Sold SEK at 0.094795 08/11/2023	34,492	2,066	0.02
Bought USD Sold NZD at 0.593702 08/11/2023	83,975	1,827	0.01
Bought USD Sold GBP at 1.248961 08/11/2023	60,042	1,760	0.01
Bought USD Sold SEK at 0.090571 08/11/2023	131,998	1,670	0.01
Bought USD Sold SEK at 0.090376 08/11/2023	133,052	1,393	0.01
Bought USD Sold NZD at 0.585207 08/11/2023	183,924	1,313	0.01
Bought USD Sold NOK at 0.093447 08/11/2023	25,145	1,131	0.01
Bought USD Sold CAD at 0.742327 08/11/2023	35,063	1,086	0.01
Bought USD Sold AUD at 0.645301 08/11/2023	49,725	960	0.01
Bought USD Sold NZD at 0.588577 08/11/2023	71,653	927	0.01
Bought USD Sold NOK at 0.091297 08/11/2023	43,689	914	0.01
Bought USD Sold JPY at 0.007117 08/11/2023	11,480	901	0.01
Bought USD Sold GBP at 1.224069 14/11/2023	90,543	793	0.01
Bought USD Sold EUR at 1.068711 14/11/2023	64,762	712	0.01
Bought USD Sold JPY at 0.006961 08/11/2023	12,849	706	0.01
Bought USD Sold CAD at 0.729351 08/11/2023	52,029	674	0.01
Bought USD Sold GBP at 1.283286 08/11/2023	11,437	659	0.01
Bought USD Sold EUR at 1.061991 08/11/2023	119,530	585	0.00
Bought USD Sold EUR at 1.060204 14/11/2023	184,322	543	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	97,948	483	0.00
Bought USD Sold EUR at 1.103065 08/11/2023	10,791	472	0.00
Bought USD Sold EUR at 1.071048 08/11/2023	34,863	469	0.00
Bought USD Sold NZD at 0.602134 14/11/2023	12,323	447	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	53,249	408	0.00
Bought USD Sold EUR at 1.066645 14/11/2023	41,514	375	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	23,815	373	0.00
Bought USD Sold EUR at 1.059417 14/11/2023	155,262	342	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	10,678	289	0.00
Bought USD Sold GBP at 1.217119 14/11/2023	95,308	289	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	60,765	230	0.00
Bought USD Sold GBP at 1.224952 08/11/2023	23,826	227	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	11,866	211	0.00
Bought USD Sold GBP at 1.230052 14/11/2023	15,249	209	0.00
Bought USD Sold EUR at 1.058566 14/11/2023	141,148	197	0.00
Bought USD Sold EUR at 1.067805 14/11/2023	16,606	168	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	12,153	152	0.00
Bought USD Sold NZD at 0.595027 08/11/2023	5,933	143	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	11,410	134	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	48,605	127	0.00
Bought USD Sold EUR at 1.061114 14/11/2023	26,569	101	0.00
Bought GBP Sold USD at 0.825950 14/11/2023	18,068	40	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	24,325	40	0.00
Bought USD Sold EUR at 1.059389 14/11/2023	15,775	34	0.00
Bought USD Sold EUR at 1.058189 14/11/2023	14,115	15	0.00
Bought USD Sold GBP at 1.212078 14/11/2023	12,390	(14)	(0.00)
Bought USD Sold AUD at 0.630988 14/11/2023	14,920	(52)	(0.00)
Bought EUR Sold USD at 0.943900 14/11/2023	30,788	(68)	(0.00)
Bought EUR Sold USD at 0.940783 14/11/2023	12,523	(69)	(0.00)
Bought EUR Sold USD at 0.942404 14/11/2023	23,336	(89)	(0.00)
Bought EUR Sold USD at 0.941931 14/11/2023	20,847	(90)	(0.00)
Bought EUR Sold USD at 0.938399 14/11/2023	17,577	(141)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	23,511	(141)	(0.00)
Bought EUR Sold USD at 0.935760 14/11/2023	13,430	(145)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	24,072	(146)	(0.00)
Bought AUD Sold USD at 1.570477 08/11/2023	25,507	(147)	(0.00)
Bought GBP Sold USD at 0.815489 14/11/2023	14,447	(151)	(0.00)
Bought USD Sold EUR at 1.052622 14/11/2023	37,363	(158)	(0.00)
Bought AUD Sold USD at 1.556959 14/11/2023	13,116	(185)	(0.00)
Bought EUR Sold USD at 0.943563 14/11/2023	89,069	(229)	(0.00)
Bought EUR Sold USD at 0.931035 14/11/2023	16,872	(267)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	13,552	(271)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	85,859	(333)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	24,717	(352)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	24,220	(352)	(0.00)
Bought NZD Sold USD at 1.685383 14/11/2023	17,243	(356)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	12,275	(399)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	53,656	(415)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	84,692	(427)	(0.00)
Bought GBP Sold USD at 0.821710 14/11/2023	167,275	(486)	(0.00)
Bought NZD Sold USD at 1.654750 14/11/2023	13,290	(511)	(0.00)
Bought NOK Sold USD at 10.536094 08/11/2023	10,958	(633)	(0.01)
Bought GBP Sold USD at 0.820095 08/11/2023	140,788	(690)	(0.01)
Bought EUR Sold USD at 0.943304 14/11/2023	250,627	(712)	(0.01)
Bought GBP Sold USD at 0.814712 08/11/2023	73,269	(838)	(0.01)
Bought AUD Sold USD at 1.551054 08/11/2023	49,120	(887)	(0.01)
Bought EUR Sold USD at 0.928360 14/11/2023	50,763	(946)	(0.01)
Bought NZD Sold USD at 1.680195 08/11/2023	40,202	(953)	(0.01)
Bought EUR Sold USD at 0.943251 14/11/2023	333,078	(965)	(0.01)
Bought EUR Sold USD at 0.907130 08/11/2023	24,244	(1,002)	(0.01)
Bought NOK Sold USD at 10.646064 08/11/2023	23,756	(1,139)	(0.01)
Bought SEK Sold USD at 10.780019 08/11/2023	32,860	(1,178)	(0.01)
Bought NOK Sold USD at 10.777863 08/11/2023	36,292	(1,313)	(0.01)
Bought EUR Sold USD at 0.911454 08/11/2023	37,917	(1,394)	(0.01)
Bought AUD Sold USD at 1.548751 08/11/2023	75,057	(1,465)	(0.01)
Bought SEK Sold USD at 10.946695 08/11/2023	74,119	(1,551)	(0.01)
Bought NZD Sold USD at 1.694427 08/11/2023	108,469	(1,674)	(0.01)
Bought GBP Sold USD at 0.805906 14/11/2023	78,943	(1,743)	(0.01)
Bought EUR Sold USD at 0.929010 14/11/2023	102,300	(1,836)	(0.02)
Bought NZD Sold USD at 1.676488 08/11/2023	74,960	(1,938)	(0.02)
Bought SEK Sold USD at 10.880025 08/11/2023	73,057	(1,965)	(0.02)
Bought SEK Sold USD at 10.925098 08/11/2023	86,631	(1,981)	(0.02)
Bought NZD Sold USD at 1.622750 08/11/2023	36,301	(2,072)	(0.02)
Bought EUR Sold USD at 0.934738 14/11/2023	175,618	(2,089)	(0.02)
Bought GBP Sold USD at 0.797007 08/11/2023	71,940	(2,368)	(0.02)
Bought AUD Sold USD at 1.501417 08/11/2023	48,651	(2,407)	(0.02)
Bought GBP Sold USD at 0.806670 14/11/2023	116,842	(2,472)	(0.02)
Bought EUR Sold USD at 0.930468 08/11/2023	158,697	(2,644)	(0.02)
Bought CAD Sold USD at 1.324284 08/11/2023	61,090	(2,839)	(0.02)
Bought CAD Sold USD at 1.368154 08/11/2023	219,301	(3,266)	(0.03)
Bought NOK Sold USD at 10.741192 08/11/2023	100,692	(3,973)	(0.03)
Bought JPY Sold USD at 141.051086 08/11/2023	61,086	(4,229)	(0.03)
Bought GBP Sold USD at 0.785945 08/11/2023	97,937	(4,538)	(0.04)
Bought EUR Sold USD at 0.930179 14/11/2023	288,783	(4,828)	(0.04)
Bought NZD Sold USD at 1.648777 08/11/2023	140,055	(5,877)	(0.05)
Bought CAD Sold USD at 1.340869 08/11/2023	171,630	(5,928)	(0.05)
Bought EUR Sold USD at 0.906704 08/11/2023	147,264	(6,152)	(0.05)
Bought NOK Sold USD at 10.562170 08/11/2023	168,805	(9,363)	(0.08)
Bought NOK Sold USD at 10.168977 08/11/2023	340,546	(30,863)	(0.25)
		128,757	**1.06**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066590 07/11/2023	1,936,963	17,989	0.15
Bought EUR Sold USD at 0.947416 07/11/2023	28,921	35	0.00
Bought EUR Sold USD at 0.942957 07/11/2023	49,843	(175)	(0.00)
Bought EUR Sold USD at 0.941498 07/11/2023	1,867,768	(9,429)	(0.08)
Bought EUR Sold USD at 0.936477 06/12/2023	1,957,229	(17,755)	(0.15)
		(9,335)	**(0.08)**
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.732485 07/11/2023	251,464	878	0.01
Bought SGD Sold USD at 1.363465 06/12/2023	252,665	(864)	(0.01)
Bought SGD Sold USD at 1.360186 07/11/2023	253,274	(1,811)	(0.01)
		(1,797)	**(0.01)**
E-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	79,892	750	0.01
Bought EUR Sold USD at 0.949089 07/11/2023	22,969	68	0.00
Bought EUR Sold USD at 0.941498 07/11/2023	57,143	(288)	(0.00)
Bought EUR Sold USD at 0.936380 06/12/2023	80,736	(741)	(0.01)
		(211)	**(0.00)**
W-ACC Shares (GBP) (GBP/USD hedged)			
Bought USD Sold GBP at 1.219392 07/11/2023	97,314	482	0.00
Bought GBP Sold USD at 0.819940 06/12/2023	97,812	(479)	(0.00)
Bought GBP Sold USD at 0.816367 07/11/2023	98,240	(926)	(0.01)
		(923)	**(0.01)**
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.066700 07/11/2023	1,780,560	16,723	0.14
Bought EUR Sold USD at 0.941498 07/11/2023	1,789,595	(9,034)	(0.07)
Bought EUR Sold USD at 0.936380 06/12/2023	1,799,376	(16,508)	(0.14)
		(8,819)	**(0.07)**

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US Ultra 10 Year Bond Future 19/12/2023	USD	(599,118)	32,956	0.27
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(94,583)	8,780	0.07
US 10 Year Bond Future 19/12/2023	USD	(83,441)	3,243	0.03
Euro-Bobl Bond Future 07/12/2023	EUR	1,278,742	2,938	0.02
Euro-Bond Future 07/12/2023	EUR	(405,255)	2,680	0.02
Long Gilt Bond Future 27/12/2023	GBP	219,515	(2,649)	(0.02)
Euro-Schatz Bond Future 07/12/2023	EUR	1,899,997	(4,008)	(0.03)
US 2 Year Bond Future 29/12/2023	USD	953,830	(5,150)	(0.04)
US Ultra Bond Future 19/12/2023	USD	88,730	(11,591)	(0.10)
US Long Bond Future 19/12/2023	USD	172,306	(16,805)	(0.14)
US 5 Year Bond Future 29/12/2023	USD	2,134,038	(40,843)	(0.33)
			(30,449)	**(0.25)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Interest Rate Swaps				
Receive fixed 4.475% pay float. (6m NIBOR) 10/10/2028	NOK	6,703,722	2,405	0.02
Receive fixed 11.445% pay float. (12m BRACETIP) 04/01/2027	BRL	1,453,062	(1,774)	(0.01)
Receive fixed 10.05% pay float. (12m BRACETIP) 04/01/2027	BRL	589,079	(3,093)	(0.03)
Pay fixed 3.55% receive float. (3m STIBOR) 10/10/2028	SEK	6,761,059	(3,364)	(0.03)
			(5,826)	**(0.05)**

				% Net Assets
Total Return Swaps				
Pay iBoxx USD Liquid IG receive 1d SOFR 20/06/2024	USD	3,573,748	149,918	1.23
Pay iBoxx EUR Corp. receive 3m EURIBOR 20/12/2023	EUR	3,455,932	(18,793)	(0.15)
Pay iBoxx EUR Liquid HY receive 3m EURIBOR 20/12/2023	EUR	3,141,756	(68,081)	(0.56)
			63,044	**0.52**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Overnight Index Swaps				
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	267,049	55,485	0.46
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	1,178,159	(44,592)	(0.37)
			10,893	**0.09**
Other Assets and Liabilities			519,455	4.28
Net Assets			**12,194,213**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	41.25
UK	GB	9.08
France	FR	6.76
Italy	IT	6.37
New Zealand	NZ	6.01
Ireland	IE	5.45
Netherlands	NL	4.97
Germany	DE	2.91
Spain	ES	2.63
Czech Republic	CZ	1.94
Canada	CA	1.15
Mexico	MX	1.01
Sweden	SE	0.80
Austria	AT	0.69
Greece	GR	0.69
Portugal	PT	0.68
Gibraltar	GI	0.61
Supranational	SU	0.61
Hungary	HU	0.60
Australia	AU	0.31
Ukraine	UA	0.14
Cash and other net assets		5.38

Absolute Return Multi Strategy Fund [4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Merchants Energy Shipping (A)	CN	CNY	110,867	97,311	0.17
OMV AG	AT	EUR	2,219	96,975	0.17
Whitehaven Coal	AU	AUD	16,406	76,967	0.13
EQT	US	USD	649	27,456	0.05
ONEOK 6.10% 15/11/2032	US	USD	27,249	26,368	0.05
Baker Hughes	US	USD	569	19,684	0.03
Cheniere Energy	US	USD	118	19,636	0.03
Wintershall Dea Fin. 2 BV 3.00% VRN (Perpetual)	NL	EUR	21,456	18,338	0.03
China Merchants Energy Shipping (A)	CN	CNY	16,692	14,651	0.03
MPLX 5.65% 01/03/2053	US	USD	17,165	14,252	0.02
DNO (A)	NO	NOK	13,856	14,086	0.02
Vital Energy 9.75% 15/10/2030	US	USD	13,517	13,259	0.02
Shell International Finance 3.00% 26/11/2051	NL	USD	21,456	12,803	0.02
Borr Drilling	BM	USD	924	5,754	0.01
				457,540	**0.79**
Utilities					
Greencoat Renewables (GB)	IE	EUR	526,025	480,187	0.83
SSE	GB	GBP	8,106	160,614	0.28
E.ON	DE	EUR	6,868	81,411	0.14
Centrica	GB	GBP	36,278	69,241	0.12
Enel	IT	EUR	7,216	45,650	0.08
National Grid	GB	GBP	3,462	41,104	0.07
Veolia Environnement (FR)	FR	EUR	1,460	39,850	0.07
Pub Service Electric and Gas 4.65% 15/03/2033 MTN	US	USD	42,912	39,247	0.07
Orsted	DK	DKK	600	28,840	0.05
Thames Water Utilities 4.00% 19/06/2025 EMTN	GB	GBP	21,456	24,567	0.04
Thames Water Utilities Fin. 6.50% 09/02/2032 EMTN	GB	GBP	21,456	24,146	0.04
Energia Grp Rio Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	21,456	22,145	0.04
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	21,456	21,506	0.04
SSE 4.00% VRN (Perpetual)	GB	EUR	21,456	20,785	0.04
Thames Water Utilities Fin. 4.375% 18/01/2031 EMTN	GB	EUR	21,456	20,447	0.04
Southco 1.875% VRN 15/09/2081	US	EUR	21,456	18,119	0.03
				1,137,859	**1.97**
Materials					
Air Liquide	FR	EUR	2,045	349,379	0.60
James Hardie Industries CDI	IE	AUD	10,156	252,131	0.44
Franco-Nevada (USA)	CA	USD	1,924	236,429	0.41
Shin-Etsu Chemical	JP	JPY	4,093	121,841	0.21
FUCHS PETROLUB (Pref'd)	DE	EUR	2,142	86,740	0.15
Nickel Mines	AU	AUD	147,114	69,596	0.12
Anglo American (UK)	GB	GBP	2,487	63,260	0.11
Agnico Eagle Mines (Canada)	CA	CAD	1,314	61,406	0.11
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	17,364	58,965	0.10
Incitec Pivot	AU	AUD	33,201	57,797	0.10
Norsk Hydro	NO	NOK	8,550	48,679	0.08
Hexpol	SE	SEK	4,458	39,340	0.07
Skshu Paint (A)	CN	CNY	3,381	27,488	0.05
DS Smith 4.50% 27/07/2030 EMTN	GB	EUR	23,173	23,925	0.04
Dow Chemical 6.90% 15/05/2053	US	USD	21,456	21,659	0.04
Skshu Paint (A)	CN	CNY	2,088	16,979	0.03
BHP Billiton Finance 5.50% 08/09/2053	AU	USD	11,372	10,474	0.02
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	273	926	0.00
				1,547,014	**2.68**
Industrials					
Doric Nimrod Air Two Perpetual (Pref'd)	GB	GBP	449,666	578,338	1.00
Doric Nimrod Air Three (Pref'd)	GB	GBP	873,458	535,204	0.93
RELX (NL)	GB	EUR	8,904	309,603	0.54
Schneider Electric (FR)	FR	EUR	1,440	220,582	0.38
Sandvik	SE	SEK	12,659	214,608	0.37
Legrand	FR	EUR	2,220	191,099	0.33
Techtronic Industries	HK	HKD	16,130	146,677	0.25
Airbus	FR	EUR	932	124,383	0.22
Harmonic Drive Systems	JP	JPY	4,908	105,892	0.18
Allegion	IE	USD	1,059	104,890	0.18
TKH Group	NL	EUR	2,872	104,625	0.18
Dip	JP	JPY	4,922	97,171	0.17
FedEx	US	USD	380	90,914	0.16
TransUnion	US	USD	1,916	84,259	0.15
Canadian Pacific Kansas City	CA	CAD	1,157	82,187	0.14
ROCKWOOL International	DK	DKK	325	72,181	0.12
BOC Aviation	SG	HKD	11,135	68,295	0.12
RELX	GB	GBP	1,865	64,904	0.11
Traton	DE	EUR	3,297	64,762	0.11
Daimler Truck Holding	DE	EUR	2,037	63,746	0.11
Finning International	CA	CAD	2,276	61,256	0.11
Assa Abloy (B)	SE	SEK	2,876	61,066	0.11
Cie de Saint-Gobain	FR	EUR	1,050	57,011	0.10
Kone (B)	FI	EUR	1,255	54,205	0.09
Teleperformance	FR	EUR	441	50,364	0.09
MTU Aero Engines	DE	EUR	269	50,298	0.09
Atlas Copco (B)	SE	SEK	4,375	48,914	0.08
Serco Group	GB	GBP	25,977	45,072	0.08
Clarivate	GB	USD	7,031	44,997	0.08
NKT	DK	DKK	879	44,066	0.08
Epiroc (A)	SE	SEK	2,585	42,422	0.07
Iveco Group	IT	EUR	4,631	38,922	0.07
WW Grainger	US	USD	47	34,341	0.06
United Parcel Service 5.05% 03/03/2053	US	USD	30,039	26,043	0.05
CNH Industrial	GB	EUR	2,285	25,259	0.04
RS GROUP	GB	GBP	3,002	24,669	0.04
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	21,456	22,936	0.04
Kubota	JP	JPY	1,591	21,326	0.04
Fintel	GB	GBP	8,135	19,248	0.03
Sensata Technologies Holding	US	USD	588	18,912	0.03
General Electric (US)	US	USD	144	15,789	0.03
Chemring Group	GB	GBP	4,253	14,422	0.02
				4,145,858	**7.17**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	20,172	327,206	0.57
ASML Holding	NL	EUR	469	280,286	0.48
Samsung Electronics	KR	KRW	3,744	185,520	0.32
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	40,842	182,634	0.32
Alphabet (A)	US	USD	1,380	170,119	0.29
SK Hynix	KR	KRW	1,958	169,018	0.29
Meta Platforms (A)	US	USD	516	155,281	0.27
ANSYS	US	USD	511	142,630	0.25
Sopra Steria Group	FR	EUR	795	142,235	0.25
MediaTek	TW	TWD	2,990	77,685	0.13
SEEK	AU	AUD	5,585	73,177	0.13
Intel	US	USD	1,684	61,086	0.11
Zhen Ding Technology Holding	TW	TWD	19,903	59,962	0.10
Adevinta	NO	NOK	5,869	51,453	0.09
Getac Holdings	TW	TWD	22,116	49,444	0.09
Atea	NO	NOK	3,974	41,288	0.07
NAVER	KR	KRW	297	41,273	0.07
Lasertec	JP	JPY	239	39,892	0.07
Sansan	JP	JPY	5,041	39,784	0.07
Infineon Technologies	DE	EUR	1,357	39,386	0.07
Capgemini	FR	EUR	206	36,280	0.06
Oracle 5.55% 06/02/2053	US	USD	33,042	27,691	0.05
IBM 4.00% 06/02/2043	US	EUR	28,537	27,507	0.05
Lumentum Holdings	US	USD	664	25,926	0.04
VMware 4.70% 15/05/2030	US	USD	25,747	23,387	0.04
Intuit	US	USD	41	20,468	0.04
Microsoft	US	USD	48	16,075	0.03
Cisco Systems	US	USD	275	14,294	0.02
Qualcomm	US	USD	128	13,940	0.02
Amdocs	US	USD	129	10,320	0.02
Corning 5.45% 15/11/2079	US	USD	8,582	6,842	0.01
Western Digital	US	USD	131	5,303	0.01
Taiwan Semiconductor Manufacturing ADR	TW	USD	13	1,098	0.00
				2,558,490	**4.42**
Consumer Discretionary					
PDD Holdings ADR	IE	USD	1,700	170,079	0.29
Ipsos	FR	EUR	2,948	142,839	0.25
Focus Media Information Technology (A)	CN	CNY	148,459	140,044	0.24
Persimmon	GB	GBP	10,447	128,789	0.22
Expedia Group	US	USD	1,261	119,880	0.21
Brilliance China Automotive Holdings	HK	HKD	244,474	112,119	0.19
Amazon.com	US	USD	842	111,717	0.19
Nexteer Automotive Group	US	HKD	205,647	98,683	0.17
Round One	JP	JPY	26,821	96,906	0.17
Mercari	JP	JPY	4,192	83,606	0.14
BMW Finance 3.50% 19/10/2024 EMTN	NL	EUR	64,368	67,655	0.12
Vitesco Technologies Group	DE	EUR	691	67,280	0.12
Yum China Holdings	CN	USD	1,270	66,402	0.11
XD	CN	HKD	42,070	63,297	0.11
Nine Entertainment Holdings	AU	AUD	50,772	59,500	0.10
Zalando	DE	EUR	2,401	55,782	0.10
Pirelli & C	IT	EUR	9,422	41,821	0.07
Yum China Holdings	CN	HKD	784	40,888	0.07
Linamar (CA)	CA	CAD	906	39,331	0.07
Compagnie Financiere Richemont (A)	CH	CHF	330	38,753	0.07
Faurecia	FR	EUR	2,216	37,094	0.06
JD.com ADR	CN	USD	1,062	26,754	0.05
NIKE 3.25% 27/03/2040	US	USD	36,475	26,490	0.05
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	21,456	22,550	0.04
Kingfisher	GB	GBP	8,400	21,383	0.04
888 Acquisitions 7.558% 15/07/2027 Reg S	GI	EUR	21,456	20,431	0.04
Stellantis	NL	EUR	1,073	19,944	0.03
Vistry Group	GB	GBP	2,295	19,690	0.03
Comcast	US	USD	443	18,103	0.03
Lastminute.com	CH	CHF	692	17,502	0.03
Li Ning	CN	HKD	5,652	17,176	0.03
Focus Media Information Technology (A)	CN	CNY	14,015	13,221	0.02
Mercedes-Benz Group	DE	EUR	222	13,010	0.02
Informa	GB	GBP	1,480	12,781	0.02
Metropole Television	FR	EUR	960	11,995	0.02
Restaurant Brands (New Zealand)	NZ	NZD	3,649	7,971	0.01
Bafang Electric Suzhou	CN	CNY	968	6,303	0.01
Bafang Electric Suzhou	CN	CNY	28	183	0.00
				2,057,952	**3.56**
Consumer Staples					
Unilever	GB	GBP	3,875	182,851	0.32
Kweichow Moutai (A)	CN	CNY	745	171,025	0.30
Woolworths Group	AU	AUD	6,374	142,280	0.25
Coca-Cola	US	USD	1,212	68,400	0.12
Beiersdorf	DE	EUR	458	60,075	0.10
Cranswick	GB	GBP	1,223	51,849	0.09
Carlsberg (B)	DK	DKK	370	44,035	0.08

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Danone	FR	EUR	665	39,431	0.07
Unilever	GB	EUR	828	39,049	0.07
Reckitt Benckiser Trea Srvs 3.875% 14/09/2033 EMTN	GB	EUR	34,330	35,533	0.06
Bakkafrost	FO	NOK	786	35,405	0.06
Kellogg's 3.25% 01/04/2026	US	USD	32,184	30,369	0.05
Haleon	GB	GBP	7,372	29,474	0.05
Procter & Gamble	US	USD	181	26,996	0.05
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	21,456	26,253	0.05
BAT International Finance 4.448% 16/03/2028	GB	USD	27,893	25,729	0.04
Walmart 4.10% 15/04/2033	US	USD	21,456	19,279	0.03
Altria Group 5.80% 14/02/2039	US	USD	21,456	19,175	0.03
Kweichow Moutai (A)	CN	CNY	69	15,951	0.03
Bunge	US	USD	47	4,992	0.01
Darling Ingredients	US	USD	101	4,478	0.01
Kenvue	US	USD	169	3,153	0.01
				1,075,782	**1.86**
Healthcare					
Sanofi	FR	EUR	3,469	314,066	0.54
Roche Holding	CH	CHF	1,160	298,263	0.52
CSL	AU	AUD	1,459	214,588	0.37
Biogen	US	USD	848	200,469	0.35
UnitedHealth Group	US	USD	247	132,111	0.23
HUTCHMED China ADR	HK	USD	5,954	115,933	0.20
Guardant Health	US	USD	4,326	111,086	0.19
ICON	IE	USD	367	89,388	0.15
Novartis	CH	CHF	563	52,354	0.09
Ramsay Health Care	AU	AUD	1,484	45,781	0.08
Swedish Orphan Biovitrum	SE	SEK	2,106	43,197	0.07
Convatec Group	GB	GBP	17,271	42,792	0.07
Smith & Nephew	GB	GBP	3,706	41,401	0.07
GE HealthCare Technologies	US	USD	592	39,070	0.07
ResMed	US	USD	278	39,030	0.07
ResMed (AU) CDI	US	AUD	2,814	38,896	0.07
UnitedHealth Group 4.50% 15/04/2033	US	USD	42,912	38,823	0.07
Gerresheimer	DE	EUR	415	38,580	0.07
McKesson 5.25% 15/02/2026	US	USD	32,184	31,821	0.06
Genus	GB	GBP	1,217	31,580	0.05
Genmab	DK	DKK	96	27,074	0.05
CVS Health 5.25% 21/02/2033	US	USD	21,456	19,860	0.03
AmerisourceBergen	US	USD	76	13,923	0.02
HCA Healthcare	US	USD	34	7,766	0.01
Cigna Group	US	USD	22	6,842	0.01
Sandoz Group	CH	CHF	113	2,929	0.01
				2,037,623	**3.52**
Financials					
Hipgnosis Songs Fund	GB	GBP	1,172,772	1,001,779	1.73
Deutsche Boerse	DE	EUR	2,620	429,596	0.74
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	830	332,005	0.57
CME Group	US	USD	1,464	311,175	0.54
HDFC Bank	IN	INR	14,333	253,444	0.44
Progressive	US	USD	1,583	249,578	0.43
Taylor Maritime Investment	HK	USD	279,196	238,713	0.41
Macquarie Group	AU	AUD	2,166	221,529	0.38
Zurich Insurance Group	CH	CHF	441	208,674	0.36
JPMorgan Chase	US	USD	1,352	187,391	0.32
AIA Group	HK	HKD	21,225	183,179	0.32
Wells Fargo	US	USD	3,947	155,665	0.27
Apollo Global Management	US	USD	2,006	155,590	0.27
RenaissanceRe Holdings	BM	USD	610	133,003	0.23
Morgan Stanley	US	USD	1,796	126,830	0.22
NN Group	NL	EUR	3,938	125,915	0.22
Arthur J Gallagher	US	USD	512	120,582	0.21
HDFC Bank ADR	IN	USD	2,049	115,434	0.20
Hyundai Marine & Fire Insurance	KR	KRW	4,826	112,362	0.19
Storebrand (A)	NO	NOK	10,769	89,678	0.16
UniCredit	IT	EUR	2,987	74,552	0.13
Societe Generale	FR	EUR	3,319	74,159	0.13
iShares Edge S&P 500 Minimum Volatility UCITS ETF	IE	USD	931	69,024	0.12
Prudential (UK)	HK	GBP	6,470	67,345	0.12
Postal Savings Bank of China (H)	CN	HKD	121,886	55,406	0.10
BNP Paribas (France)	FR	EUR	951	54,522	0.09
Aviva	GB	GBP	9,490	45,781	0.08
UBS Group	CH	CHF	1,930	45,026	0.08
Sun Life Financial	CA	CAD	753	34,234	0.06
KBC Group	BE	EUR	574	31,449	0.05
Aercap Ireland Capital 1.65% 29/10/2024	IE	USD	32,184	30,709	0.05
Fiserv 5.60% 02/03/2033	US	USD	32,184	30,408	0.05
AON	US	USD	75	23,231	0.04
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	21,456	22,906	0.04
Societe Generale 5.625% 02/06/2033 EMTN	FR	EUR	21,456	21,946	0.04
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	21,456	21,794	0.04
Intesa Sanpaolo 5.148% 10/06/2030 EMTN	IT	GBP	21,456	21,534	0.04
Intercontinental Exchange 2.65% 15/09/2040	US	USD	32,184	20,352	0.04
Nexi 5.38% 24/02/2028	IT	EUR	21,456	18,076	0.03
Poste Italiane 2.625% VRN (Perpetual)	IT	EUR	21,456	17,252	0.03
Lancashire Holdings	GB	GBP	2,418	16,663	0.03
Admiral Group	GB	GBP	437	12,949	0.02
BP Capital Markets 3.06% 17/06/2041	US	USD	19,310	12,908	0.02
MasterCard	US	USD	18	6,709	0.01
Intercontinental Exchange	US	USD	54	5,780	0.01
ORIX	JP	JPY	318	5,762	0.01
Natwest Group	GB	GBP	2,638	5,705	0.01
Sompo Holdings	JP	JPY	127	5,496	0.01
				5,603,800	**9.69**
Real Estate					
First Capital Real Estate Investment REIT	CA	CAD	4,038	37,404	0.06
Vonovia	DE	EUR	933	21,380	0.04
Hammerson Ireland Finance 1.75% 03/06/2027	IE	EUR	21,456	19,439	0.03
CBRE Services 5.95% 15/08/2034	US	USD	21,027	19,220	0.03
LEG Immobilien 1.50% 17/01/2034 EMTN	DE	EUR	21,456	15,886	0.03
Vonovia 1.625% 01/09/2051 EMTN	DE	EUR	21,456	10,345	0.02
				123,674	**0.21**
Government					
US Treasury Infl. Indexed Bonds 1.250% 15/04/2028	US	USD	3,845,900	3,726,486	6.44
US Treasury Infl. Indexed Bonds 1.375% 15/07/2033	US	USD	2,394,500	2,201,514	3.81
US Treasury 5.23% 02/11/2023	US	USD	1,106,064	1,105,904	1.91
New Zealand 3.50% 14/04/2033	NZ	NZD	404,877	200,206	0.35
US Treasury 5.36% 28/12/2023	US	USD	75,096	74,465	0.13
Mexico 8.00% 24/05/2035	MX	MXN	708,051	33,544	0.06
Hungary 5.375% 12/09/2033	HU	EUR	19,525	19,929	0.03
				7,362,048	**12.73**
Closed Ended Fund					
Greencoat UK Wind Funds	GB	GBP	677,219	1,109,299	1.92
Fidelity China Special Situations	GB	GBP	291,602	714,706	1.24
JLEN Environmental Assets Group Holdings	GB	GBP	351,017	366,705	0.63
Tufton Oceanic Assets	GB	USD	79,432	77,049	0.13
SLF Realisation Fund (A)	GB	GBP	621,330	18,470	0.03
				2,286,229	**3.95**
Open Ended Fund					
Brevan Howard Abs Ret Gov Bond Fd	LU	USD	10,322	1,297,005	2.24
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	23	441,216	0.76
Assenagon Alpha Volatility	LU	EUR	1	1,064	0.00
				1,739,285	**3.01**
Equity Linked Notes					
HSBC (Focus Media Information (A)) ELN 23/05/2024	CN	USD	61,911	58,402	0.10
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	57,154	53,914	0.09
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	56,747	53,530	0.09
				165,846	**0.29**
Communication Services					
T-Mobile (US)	US	USD	1,254	179,836	0.31
Far EasTone Telecommunications	TW	TWD	73,300	171,586	0.30
Tele2 (B)	SE	SEK	4,670	33,049	0.06
AT&T 5.539% 20/02/2026	US	USD	32,184	31,927	0.06
				416,398	**0.72**

Securities Admitted to or Dealt on Other Regulated Markets

Energy					
Targa Resources Partners 6.50% 15/07/2027	US	USD	21,456	21,214	0.04
				21,214	**0.04**
Utilities					
Iberdrola	ES	EUR	27,173	301,447	0.52
Endesa	ES	EUR	5,249	98,523	0.17
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	64,368	64,529	0.11
EDP Servicios Financieros 4.375% 04/04/2032 EMTN	ES	EUR	40,123	42,133	0.07
ESB Finance DAC 4.25% 03/03/2036 EMTN	IE	EUR	35,832	37,152	0.06
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	21,456	22,515	0.04
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	21,456	22,471	0.04
PG&E 4.55% 01/07/2030	US	USD	23,602	20,480	0.04
				609,250	**1.05**
Industrials					
Ferrovial	ES	EUR	7,602	228,417	0.39
Fluidra	ES	EUR	11,158	195,934	0.34
Ryanair Holdings (IE)	IE	EUR	10,649	159,537	0.28
Localiza Rent a Car	BR	BRL	8,167	82,222	0.14
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	31,540	35,911	0.06
United Rental North America 6.00% 15/12/2029 144A	US	USD	32,184	30,960	0.05
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	21,456	26,325	0.05
Holding d'Infr de Trans. 4.25% 18/03/2030 EMTN	FR	EUR	21,456	22,103	0.04
Aeroporti di Roma 4.875% 10/07/2033 EMTN	IT	EUR	21,456	21,845	0.04
VT Topco 8.50% 15/08/2030 144A	US	USD	21,027	20,457	0.04
Delta Air Lines 4.75% 20/10/2028 144A	SU	USD	21,456	20,219	0.03
Localiza Rent a Car RTS 10/11/2023	BR	BRL	50	53	0.00
				843,983	**1.46**
Information Technology					
EVOCA 8.218% FRN 01/11/2026 Reg S	IT	EUR	21,456	22,018	0.04
Intel 5.70% 10/02/2053	US	USD	22,529	20,333	0.04
Micron Technology 5.875% 15/09/2033	US	USD	21,456	19,882	0.03
Dell International 8.10% 15/07/2036	US	USD	13,946	15,191	0.03
Wolfspeed 1.875% 01/12/2029	US	USD	10,728	6,476	0.01
				83,900	**0.15**
Consumer Discretionary					
Forvia 7.25% 15/06/2026	FR	EUR	36,475	39,802	0.07
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	24,889	26,560	0.05
Victoria 3.625% 24/08/2026	GB	EUR	21,456	17,307	0.03
Charter Communications 5.375% 01/04/2038	US	USD	21,456	17,009	0.03
Tenneco 8.00% 17/11/2028 144A	US	USD	16,092	12,997	0.02
				113,675	**0.20**
Healthcare					
Humana 5.70% 13/03/2026	US	USD	32,184	31,990	0.06
AbbVie 4.85% 15/06/2044	US	USD	32,184	27,130	0.05
Fresenius SE 5.125% 05/10/2030 EMTN	DE	EUR	21,456	23,200	0.04

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Sartorius Finance 4.50% 14/09/2032	NL	EUR	21,456	22,107	0.04
Bayer 4.625% 26/05/2033 EMTN	DE	EUR	21,027	22,000	0.04
LifePoint Health 9.875% 15/08/2030 144A	US	USD	19,310	17,363	0.03
Star Parent 9.00% 01/10/2030 144A	US	USD	11,157	11,060	0.02
				154,850	**0.27**
Financials					
Intesa Sanpaolo 6.625% 31/05/2033 EMTN	IT	GBP	38,836	44,968	0.08
CaixaBank	ES	EUR	9,571	38,780	0.07
AIB Group 5.25% VRN 23/10/2031 EMTN	IE	EUR	27,893	29,698	0.05
Metropolitan Life Glb Fudg 5.15% 28/03/2033 144A	US	USD	32,184	29,578	0.05
Deutsche Bank 3.547% VRN 18/09/2031	DE	USD	32,184	25,367	0.04
Permanent TSB Group Hlds 6.625% VRN 30/06/2029	IE	EUR	21,671	23,224	0.04
Banco de Credito 8.00% VRN 22/09/2026 EMTN	ES	EUR	21,456	23,074	0.04
Assicurazioni Generali 5.50% VRN 27/10/2047 EMTN	IT	EUR	21,456	22,594	0.04
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	21,456	22,265	0.04
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	21,456	21,372	0.04
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	21,456	19,044	0.03
Citigroup 4.412% VRN 31/03/2031	US	USD	21,456	19,025	0.03
US Bancorp 4.967% VRN 22/07/2033 MTN	US	USD	22,529	18,930	0.03
Blackstone Private Credit Fund 2.625% 15/12/2026	US	USD	21,456	18,374	0.03
Bank of America 5.015% VRN 22/07/2033 MTN	US	USD	16,092	14,463	0.03
				370,756	**0.64**
Real Estate					
MPT Operating Partnership 3.692% 05/06/2028	US	GBP	21,456	17,687	0.03
				17,687	**0.03**
Government					
US Treasury 5.27% 16/11/2023	US	USD	6,282,500	6,268,727	10.84
US Treasury 5.30% 24/11/2023	US	USD	5,666,134	5,647,024	9.76
South Africa 8.25% 31/03/2032	ZA	ZAR	40,473,106	1,775,549	3.07
US Treasury 5.34% 21/12/2023**	US	USD	150,193	149,087	0.26
US Treasury 5.32% 14/12/2023	US	USD	130,882	130,056	0.22
French Republic 6.00% 25/10/2025	FR	EUR	107,280	119,418	0.21
US Treasury 5.44% 18/01/2024	US	USD	85,824	84,838	0.15
				14,174,699	**24.51**
Equity Linked Notes					
CITI (Focus Media Information (A)) ELN 23/02/2024	CN	USD	60,124	56,716	0.10
UBS (Beijing Oriental Yuhong (A)) ELN 06/06/2024	CN	USD	12,480	42,382	0.07
HSBC (Skshu Paint (A)) ELN 13/06/2024	CN	USD	4,579	37,229	0.06
UBS (Beijing Oriental Yuhong (A)) ELN 28/06/2024	CN	USD	10,764	36,554	0.06
BNP (Skshu Paint (A)) ELN 17/10/2024	CN	USD	4,274	34,748	0.06
BNP (Bafang Electric Suzhou (A)) ELN 22/07/2024	CN	USD	1,860	12,108	0.02
UBS (Bafang Electric Suzhou (A)) ELN 06/02/2025	CN	USD	1,048	6,823	0.01
UBS (Skshu Paint (A)) ELN 22/02/2024	CN	USD	3	28	0.00
				226,588	**0.39**
Communication Services					
Cellnex Telecom	ES	EUR	2,920	85,524	0.15
TELUS 3.40% 13/05/2032	CA	USD	34,330	27,287	0.05
Telefonica Europe 6.75% VRN (Perpetual)	NL	EUR	21,456	22,020	0.04
Telus 4.60% 16/11/2048	CA	USD	15,019	11,148	0.02
				145,979	**0.25**
Unlisted					
Energy					
Sanchez Eng. 7.75% (Perpetual) Escrow (Defaulted)*	US	USD	500,000	5	0.00
				5	**0.00**
Financials					
China Renaissance Holdings*	CN	HKD	26,547	19,730	0.03
Allegro Merger RTS 31/12/2049*	US	USD	50,000	1	0.00
				19,731	**0.03**
Government					
Ukraine 7.75% FRN 01/08/2041 Reg S (Defaulted)	UA	USD	10,728	4,498	0.01
				4,498	**0.01**
Fractions				9	0.00
Total Investments (Cost USD 51,036,985)				**49,502,222**	**85.60**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
MSCI ACWI (UBS)	USD	(9,025,466)	122,412	0.21
MSCI World Group Index (UBS)	USD	(5,150,092)	74,168	0.13
MSCI USA Minimum (GS)	USD	1,448,057	19,636	0.03
China Literature (JPLS)	HKD	(1,018,936)	19,460	0.03
W. W. Grainger (UBS)	USD	260,761	17,744	0.03
Siemens (JPLS)	EUR	(158,051)	15,608	0.03
Sartorius PFD (MS)	EUR	(38,250)	13,157	0.02
Nio ADR (JPLS)	USD	(78,389)	12,678	0.02
Occidental Petroleum (HSBC)	USD	(161,850)	12,281	0.02
Linde (UBS)	USD	262,194	10,670	0.02
ABB (CH) (JPLS)	CHF	(92,837)	10,026	0.02
Mineral Resources (JPLS)	AUD	(182,376)	9,958	0.02
Take-Two Interacv Softwr (UBS)	USD	(149,880)	9,613	0.02
Volkswagen (JPLS)	EUR	(95,766)	8,909	0.02
Intel (UBS)	USD	189,075	8,758	0.02
Remy Cointreau (JPLS)	EUR	(132,182)	8,667	0.01
Xpeng ADR (JPLS)	USD	(63,003)	8,661	0.01
Straumann Holdings Regd (MS)	CHF	(100,741)	8,179	0.01
Arthur J Gallagher (UBS)	USD	415,709	7,694	0.01
Vitesco Technologies (MS)	EUR	170,830	7,430	0.01
Montrose Environmental GP (HSBC)	USD	(33,723)	7,293	0.01
Kion Group (MS)	EUR	(33,688)	6,886	0.01
Autostore Holdings (MS)	NOK	(449,080)	6,813	0.01
Edison International (HSBC)	USD	(159,518)	6,610	0.01
Orion New (B) (JPLS)	EUR	(117,366)	6,309	0.01
DSV De Sammenslut Vogn (JPLS)	DKK	(194,805)	6,238	0.01
Agnico-Eagle Mines (US) (MS)	USD	106,548	5,937	0.01
Microsoft (UBS)	USD	310,149	5,711	0.01
NTT (UBS)	JPY	32,706,659	5,551	0.01
Canadian Tire (A) (JPLS)	CAD	(136,799)	5,477	0.01
Renault (HSBC)	EUR	(56,081)	5,414	0.01
DSM Firmenich (MS)	EUR	57,083	5,303	0.01
Wolters Kluwer (UBS)	EUR	363,795	5,078	0.01
Adecco Group (JPLS)	CHF	(51,302)	5,024	0.01
Delta Electronics (F) (MS)	USD	(94,656)	4,916	0.01
Commodity Strategy 1099 (GS)	USD	8,627,775	4,296	0.01
Bachem (B) Regd (JPLS)	CHF	(41,939)	4,252	0.01
Milk (NZD) (MS)	NZD	(78,108)	4,126	0.01
Mega Financial Holding (JPLS)	USD	(57,475)	4,088	0.01
Vidrala BR (JPLS)	EUR	(29,565)	3,966	0.01
Formosa Chemical & Fibre (JPLS)	USD	(87,951)	3,922	0.01
Yamaha Motor (JPLS)	JPY	(7,099,066)	3,523	0.01
Royal Bank of Canada (MS)	CAD	(181,484)	3,456	0.01
BP (GS)	GBP	(49,571)	3,339	0.01
Hexagon (B) (MS)	SEK	(1,805,270)	3,334	0.01
Dgb Financial Group (JPLS)	USD	(48,275)	3,204	0.01
Formosa Petrochemical (JPLS)	USD	(81,205)	3,153	0.01
Fastenal (UBS)	USD	158,457	3,129	0.01
Sodexo (GS)	EUR	(195,521)	2,937	0.01
Voestalpine (JPLS)	EUR	(39,381)	2,932	0.01
Progressive-Ohio (UBS)	USD	317,203	2,857	0.00
Bachem Regd (B) (HSBC)	CHF	(127,586)	2,673	0.00
Bunge (UBS)	USD	53,361	2,648	0.00
Informa (UBS)	GBP	154,828	2,429	0.00
Service Stream (JPLS)	AUD	(74,580)	2,380	0.00
Svenska Cellulosa (B) (HSBC)	SEK	(1,745,080)	2,295	0.00
Darling International (UBS)	USD	22,846	2,257	0.00
Capgemini (MS)	EUR	61,312	2,179	0.00
NIO ADR (MS)	USD	(11,525)	2,115	0.00
Lowes (UBS)	USD	121,998	2,099	0.00
Legalzoom.Com (MS)	USD	(47,653)	2,013	0.00
Walt Disney Holding (UBS)	USD	(122,014)	1,975	0.00
Rightmove (GS)	GBP	(117,698)	1,872	0.00
Signify (JPLS)	EUR	(35,615)	1,861	0.00
Flex (UBS)	USD	24,544	1,670	0.00
Olympus (UBS)	JPY	4,881,192	1,642	0.00
PNC Financial Services (UBS)	USD	67,453	1,526	0.00
Westpac Banking (UBS)	AUD	(222,517)	1,520	0.00
Sompo Holdings (UBS)	JPY	5,836,255	1,376	0.00
Kla-Tencor (HSBC)	USD	(56,277)	1,280	0.00
Yamaha Motor (UBS)	JPY	(16,037,671)	1,256	0.00
Galp Energia SGPS (GS)	EUR	(62,482)	1,231	0.00
Antofagasta Holdings (GS)	GBP	(45,996)	1,203	0.00
Fuchs Petrolu (MS)	EUR	14,539	1,183	0.00
Tokio Marine Holdings (UBS)	JPY	7,066,170	1,162	0.00
Square Enix Holdings (UBS)	JPY	(9,845,391)	1,149	0.00
Arkema (UBS)	EUR	20,421	1,143	0.00
Goeasy (JPLS)	CAD	(58,985)	1,121	0.00
Descartes Systems Group (US) (HSBC)	USD	(92,919)	1,099	0.00
Toyota Industries (UBS)	JPY	6,413,095	1,018	0.00
Monadelphous GP (UBS)	AUD	(76,946)	1,008	0.00
Dollar Tree (UBS)	USD	41,778	1,000	0.00
Amazon.com (UBS)	USD	30,737	950	0.00
T-Mobile US Inc (UBS)	USD	57,061	939	0.00
Tetra Technology New (UBS)	USD	39,883	934	0.00
Ford Motor (GS)	USD	(64,846)	924	0.00
Alfa Laval (MS)	SEK	(648,193)	868	0.00
GE Healthcare Technologies (UBS)	USD	42,221	851	0.00
Milk (NZD) (UBS)	NZD	(34,150)	807	0.00
JDE Peets (JPLS)	EUR	(139,616)	787	0.00
Formosa Petrochemical (HSBC)	USD	(18,674)	773	0.00
SSE (UBS)	GBP	27,712	762	0.00
Nel (MS)	NOK	(168,374)	749	0.00
Mega Financial Holding (UBS)	USD	(41,661)	722	0.00
Aramark (UBS)	USD	35,491	696	0.00
Volvo (B) (MS)	SEK	(466,911)	690	0.00
Cigna (UBS)	USD	86,008	686	0.00
Air Liquide (UBS)	EUR	12,516	643	0.00
Assicurazioni Generali (HSBC)	EUR	(48,530)	615	0.00
Prosieben Sat (UBS)	EUR	(26,359)	591	0.00
Formosa Chemical & Fibre (UBS)	USD	(40,481)	582	0.00
Texas Instruments (GS)	USD	(127,203)	544	0.00
Orix (UBS)	JPY	4,545,392	485	0.00
Sainsbury (J) (JPLS)	GBP	(49,318)	442	0.00
Legrand (UBS)	EUR	39,970	435	0.00
Welltower (MS)	USD	8,324	415	0.00
NVR (UBS)	USD	31,233	381	0.00
NIO ADR (GS)	USD	(15,133)	365	0.00
Prudential (UBS)	GBP	10,680	350	0.00
Thales (GS)	EUR	(23,220)	335	0.00
Formosa Petrochemical (UBS)	USD	(21,072)	321	0.00
Kubota (UBS)	JPY	4,011,389	317	0.00

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Lufthansa (GS)	EUR	(19,134)	315	0.00
Regis Resources (GS)	AUD	(80,497)	304	0.00
Delta Electronics (Thailand) (UBS)	USD	(18,205)	257	0.00
PTC (UBS)	USD	59,358	241	0.00
Baker Hughes (A) (UBS)	USD	75,851	241	0.00
Swisscom Regd (JPLS)	CHF	(98,351)	239	0.00
Bridgestone (UBS)	JPY	27,111,547	227	0.00
SUMCO Corporation (UBS)	JPY	3,849,166	204	0.00
RED Electrica (GS)	EUR	(44,541)	192	0.00
Lumentum Holdings (UBS)	USD	13,068	157	0.00
E.ON (UBS)	EUR	11,484	135	0.00
Unitedhealth Group (UBS)	USD	6,469	120	0.00
Societe Generale (UBS)	EUR	8,251	115	0.00
Scandinavian Tobacco (A) (MS)	DKK	(133,430)	72	0.00
Nel (UBS)	NOK	(61,332)	72	0.00
Airbus (JPLS)	EUR	16,172	70	0.00
Microport Scientific (JPLS)	HKD	(74,601)	66	0.00
Schneider Electric (UBS)	EUR	1,603	65	0.00
KBC Groupe (UBS)	EUR	4,625	62	0.00
ASML Holding (UBS)	EUR	4,678	24	0.00
Formosa Petrochemical (GS)	USD	(9,251)	20	0.00
Amdocs (UBS)	USD	106,112	13	0.00
Orsted (UBS)	DKK	19,683	11	0.00
Renaissancere Holdings (UBS)	USD	36,640	10	0.00
Sony Group (UBS)	JPY	11,194,119	9	0.00
CNH Industrial (IT) (UBS)	EUR	5,642	3	0.00
Neoen (GS)	EUR	(140)	(4)	(0.00)
Richemont Cie Financiere (UBS)	CHF	2,586	(29)	(0.00)
EQT (UBS)	USD	7,302	(34)	(0.00)
Intercontinental Exchange (UBS)	USD	48,548	(50)	(0.00)
Concentrix (UBS)	USD	19,732	(75)	(0.00)
Visional (JPLS)	JPY	(2,699,829)	(84)	(0.00)
Volvo Cars (GS)	SEK	(340,192)	(87)	(0.00)
Voya Financial (UBS)	USD	51,538	(117)	(0.00)
Sandvik (MS)	SEK	28,687	(129)	(0.00)
THK (UBS)	JPY	2,923,043	(134)	(0.00)
Travis Perkins (GS)	GBP	(24,423)	(136)	(0.00)
Vestis (UBS)	USD	7,641	(154)	(0.00)
Neoen (HSBC)	EUR	(32,723)	(167)	(0.00)
FIAT Chrysler Automobile (IT) (UBS)	EUR	22,137	(167)	(0.00)
Murata Manufacturing (UBS)	JPY	7,894,937	(182)	(0.00)
Euronext (GS)	EUR	(25,666)	(185)	(0.00)
Microport Scientific (MS)	HKD	(21,081)	(192)	(0.00)
Cheniere Energy (UBS)	USD	25,899	(194)	(0.00)
KH Neochem (JPLS)	JPY	(5,465,257)	(196)	(0.00)
Dunelm Group (GS)	GBP	(107,950)	(201)	(0.00)
Qualcomm (UBS)	USD	50,975	(204)	(0.00)
Air Liquide (JPLS)	EUR	16,596	(206)	(0.00)
Walt Disney Holding (GS)	USD	(11,078)	(261)	(0.00)
Michelin (B) (GS)	EUR	(25,785)	(263)	(0.00)
Quanta Services (UBS)	USD	78,189	(272)	(0.00)
S&P Global (UBS)	USD	63,067	(275)	(0.00)
Volkswagen (GS)	EUR	(49,343)	(282)	(0.00)
Standard Life Aberdeen (GS)	GBP	(15,715)	(298)	(0.00)
Aurubis (GS)	EUR	(24,442)	(319)	(0.00)
Hermes International (GS)	EUR	(49,557)	(321)	(0.00)
Oracle (UBS)	USD	76,864	(322)	(0.00)
Ashmore Group (GS)	GBP	(25,298)	(326)	(0.00)
Dell Technologies (C) (UBS)	USD	44,292	(327)	(0.00)
Haleon (UBS)	GBP	18,283	(337)	(0.00)
Intuit (UBS)	USD	16,375	(368)	(0.00)
Wizz Air Holdings (UBS)	GBP	6,881	(381)	(0.00)
TDK (UBS)	JPY	14,036,573	(388)	(0.00)
JDE Peets (HSBC)	EUR	(17,939)	(390)	(0.00)
Sports Direct Intl (GS)	GBP	(33,448)	(404)	(0.00)
InPost (UBS)	EUR	(113,087)	(410)	(0.00)
Imperial Brands (GS)	GBP	(27,628)	(421)	(0.00)
Nintendo (GS)	JPY	(11,769,847)	(423)	(0.00)
Cia de Distribucion Integral Logista Hldgs (GS)	EUR	(43,446)	(436)	(0.00)
Diageo (UBS)	GBP	93,533	(438)	(0.00)
Corteva (UBS)	USD	51,166	(448)	(0.00)
ELIS (GS)	EUR	(94,657)	(453)	(0.00)
Denbury (UBS)	USD	19,725	(467)	(0.00)
Topdanmark (GS)	DKK	(223,160)	(480)	(0.00)
Atos (GS)	EUR	(5,088)	(524)	(0.00)
Microport Scientific (GS)	HKD	(58,941)	(562)	(0.00)
Henkel PFD (GS)	EUR	(45,921)	(584)	(0.00)
Johnson Matthey (GS)	GBP	(19,671)	(615)	(0.00)
Atos (JPLS)	EUR	(2,313)	(626)	(0.00)
Delivery Hero (GS)	EUR	(47,796)	(632)	(0.00)
BlackRock (UBS)	USD	101,435	(635)	(0.00)
Schroders (GS)	GBP	(27,939)	(670)	(0.00)
Admiral Group (UBS)	GBP	232,018	(691)	(0.00)
GEA Group (GS)	EUR	(49,085)	(740)	(0.00)
Siemens (GS)	EUR	(35,017)	(752)	(0.00)
Expedia (UBS)	USD	33,532	(776)	(0.00)
The Booking Holdings (UBS)	USD	38,929	(777)	(0.00)
Schneider Electric (FR) (GS)	EUR	(55,531)	(777)	(0.00)
Solvay (A) (GS)	EUR	(22,964)	(778)	(0.00)
Procter & Gamble (UBS)	USD	178,130	(788)	(0.00)
T Rowe Price Group (A) (GS)	USD	(40,061)	(852)	(0.00)
Gibson Energy (JPLS)	CAD	(44,900)	(879)	(0.00)
Micron Technology (UBS)	USD	36,249	(884)	(0.00)
Welltower (JPLS)	USD	74,570	(924)	(0.00)
Celanese (GS)	USD	(107,004)	(953)	(0.00)
Equitable Holdings (UBS)	USD	35,487	(1,023)	(0.00)
Unibail-Rodamco-Westfield (GS)	EUR	(22,636)	(1,035)	(0.00)
Astrazeneca (UBS)	GBP	47,824	(1,064)	(0.00)
Lonza Group (UBS)	CHF	21,779	(1,066)	(0.00)
British American Tobacco (GS)	GBP	(42,349)	(1,068)	(0.00)
PVH (UBS)	USD	32,105	(1,071)	(0.00)
Uber Technologies (UBS)	USD	43,706	(1,074)	(0.00)
Wienerberger (MS)	EUR	39,071	(1,080)	(0.00)
Serco Group (JPLS)	GBP	85,094	(1,083)	(0.00)
Ceridian HCM Holding (GS)	USD	(99,848)	(1,106)	(0.00)
Ebay (UBS)	USD	23,203	(1,140)	(0.00)
ITV (GS)	GBP	(36,250)	(1,143)	(0.00)
Atos (MS)	EUR	(28,065)	(1,152)	(0.00)
Inpost (GS)	EUR	(35,669)	(1,164)	(0.00)
Norfolk Southern (UBS)	USD	43,662	(1,181)	(0.00)
HDFC Bank ADR (UBS)	USD	91,440	(1,185)	(0.00)
Arekma (MS)	EUR	56,938	(1,212)	(0.00)
Fifth Third Bancorp (GS)	USD	(40,987)	(1,242)	(0.00)
International Bus Mach (GS)	USD	(172,792)	(1,252)	(0.00)
Sopra Steria Group (MS)	EUR	13,622	(1,286)	(0.00)
Southern (GS)	USD	(113,575)	(1,299)	(0.00)
Dexcom (GS)	USD	112,943	(1,318)	(0.00)
Fidelity National Information Services (UBS)	USD	36,703	(1,357)	(0.00)
Lululemon Athletica (GS)	USD	(85,681)	(1,380)	(0.00)
Wolters Kluwer CVA (GS)	EUR	(56,446)	(1,404)	(0.00)
Embecta (GS)	USD	(61,736)	(1,471)	(0.00)
HCA Healthcare (UBS)	USD	81,973	(1,520)	(0.00)
Vidrala (BR) RTS (JPLS)	EUR	(1,470)	(1,553)	(0.00)
Getlink (GS)	EUR	(58,483)	(1,582)	(0.00)
JPMorgan Chase (UBS)	USD	94,046	(1,583)	(0.00)
Autostore Holdings (GS)	NOK	(326,885)	(1,589)	(0.00)
Autoliv (UBS)	USD	39,531	(1,594)	(0.00)
Western Digital (UBS)	USD	27,260	(1,699)	(0.00)
VZ Holding (MS)	CHF	39,379	(1,699)	(0.00)
Aena SME (JPLS)	EUR	55,363	(1,732)	(0.00)
Johnson & Johnson (UBS)	USD	58,239	(1,733)	(0.00)
Visional (MS)	JPY	(14,018,346)	(1,810)	(0.00)
ABB (GS)	CHF	(107,006)	(1,855)	(0.00)
Hiscox (UBS)	GBP	92,337	(1,911)	(0.00)
Amplifon (GS)	EUR	(55,314)	(1,931)	(0.00)
NN Group (MS)	EUR	79,970	(1,934)	(0.00)
BAE Systems (GS)	GBP	(89,579)	(1,969)	(0.00)
Gjensidige Forsikring (HSBC)	NOK	(603,813)	(2,033)	(0.00)
Renault (GS)	EUR	(106,117)	(2,052)	(0.00)
AON (UBS)	USD	60,637	(2,055)	(0.00)
Pernod-Ricard (GS)	EUR	(131,751)	(2,078)	(0.00)
Kenvue (UBS)	USD	28,481	(2,080)	(0.00)
Cooper Companies (UBS)	USD	53,171	(2,085)	(0.00)
Trelleborg (B) (MS)	SEK	(711,993)	(2,125)	(0.00)
Warner Bros Discovery (GS)	USD	(41,214)	(2,128)	(0.00)
Sompo Holdings (GS)	JPY	(17,887,112)	(2,128)	(0.00)
Givaudan Regd (JPLS)	CHF	(53,159)	(2,129)	(0.00)
JDE Peets (GS)	EUR	(58,327)	(2,161)	(0.00)
General Electric (US) (UBS)	USD	57,173	(2,276)	(0.00)
Alphabet (A) (UBS)	USD	19,852	(2,502)	(0.00)
Kion Group (GS)	EUR	(100,134)	(2,531)	(0.00)
Forbo Holding (MS)	CHF	27,459	(2,596)	(0.00)
Lumentum Holdings (JPLS)	USD	36,893	(2,647)	(0.00)
KKR (GS)	USD	(119,223)	(2,650)	(0.00)
CME Group (GS)	USD	(159,471)	(2,670)	(0.00)
Telefonica (GS)	EUR	(123,212)	(2,714)	(0.00)
Tesco (UBS)	GBP	209,472	(2,733)	(0.00)
IQVIA Holdings (UBS)	USD	75,916	(2,752)	(0.00)
AmerisourceBergen (UBS)	USD	98,164	(2,777)	(0.00)
Astellas Pharmaceutical (UBS)	JPY	16,578,050	(2,784)	(0.00)
Daicel Chemical Industries (UBS)	JPY	(15,635,515)	(2,804)	(0.00)
Marketaxess Holdings (GS)	USD	(114,515)	(2,809)	(0.00)
EDP Renovaveis (HSBC)	EUR	(48,021)	(2,923)	(0.01)
Akeso (GS)	HKD	(408,761)	(2,952)	(0.01)
Aluflecpack (MS)	CHF	9,124	(2,956)	(0.01)
Mastercard (UBS)	USD	110,466	(3,069)	(0.01)
Daimler (UBS)	EUR	28,756	(3,343)	(0.01)
Wartsila (JPLS)	EUR	(59,307)	(3,345)	(0.01)
Topdanmark (MS)	DKK	(556,359)	(3,404)	(0.01)
Atos Origin (UBS)	EUR	(14,117)	(3,595)	(0.01)
Digital Garage (JPLS)	JPY	6,502,653	(4,154)	(0.01)
Texas Instruments (UBS)	USD	150,397	(4,654)	(0.01)
Svenska Cellulosa (B) (MS)	SEK	(952,738)	(4,790)	(0.01)
Starbucks (MS)	USD	(157,461)	(4,925)	(0.01)
Renesas Electronics (UBS)	JPY	8,197,724	(4,982)	(0.01)
Epam Systems (GS)	USD	(119,133)	(5,187)	(0.01)
Cisco Systems (UBS)	USD	291,230	(5,657)	(0.01)
Microport Scientific (UBS)	HKD	(390,041)	(5,675)	(0.01)
Alstom (GS)	EUR	(102,440)	(5,772)	(0.01)
Natwest Group (UBS)	GBP	29,146	(5,874)	(0.01)
AT&T (GS)	USD	(174,167)	(6,123)	(0.01)
Comcast (A) (UBS)	USD	107,034	(6,839)	(0.01)
Akeso (JPLS)	HKD	(596,238)	(7,352)	(0.01)
Akeso (UBS)	HKD	(531,697)	(7,410)	(0.01)
Unilever ORD (UBS)	EUR	301,456	(7,955)	(0.01)
Lonza Group Regd (MS)	CHF	27,659	(9,455)	(0.02)
Roche Holdings (Genussc) (MS)	CHF	132,467	(11,405)	(0.02)
Taiwan Semi. Manu. ADR (UBS)	USD	195,286	(12,977)	(0.02)
S&P 500 Equal Weighted US (UBS)	USD	1,231,394	(13,372)	(0.02)
Applied Materials (JPLS)	USD	162,604	(16,177)	(0.03)
Allstate (JPLS)	USD	(154,291)	(16,814)	(0.03)
			284,528	**0.49**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on CDX NA HY S41 5 Year 20/12/2028	USD	107,280	623	0.00

Schedule of Investments as at 31 October 2023

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on iTraxx Xover S40 20/12/2028	EUR	150,193	(3,107)	(0.01)
			(2,484)	**(0.00)**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CAD at 0.733582 22/11/2023	1,329,427	24,775	0.04
Bought USD Sold SEK at 0.091430 22/11/2023	1,135,658	24,588	0.04
Bought USD Sold EUR at 1.076294 14/11/2023	1,210,941	21,998	0.04
Bought USD Sold JPY at 0.006712 22/11/2023	1,276,767	18,929	0.03
Bought USD Sold GBP at 1.219708 22/11/2023	3,133,494	16,031	0.03
Bought COP Sold USD at 4268.180028 22/11/2023	518,809	14,969	0.03
Bought USD Sold CHF at 1.115551 22/11/2023	1,121,615	13,873	0.02
Bought USD Sold GBP at 1.255812 14/11/2023	255,931	8,937	0.02
Bought USD Sold NZD at 0.589233 22/11/2023	622,120	8,725	0.02
Bought EUR Sold SEK at 0.086502 22/11/2023	317,868	7,030	0.01
Bought USD Sold JPY at 0.006676 22/11/2023	695,571	6,480	0.01
Bought USD Sold NZD at 0.616229 08/11/2023	74,928	4,535	0.01
Bought USD Sold AUD at 0.637523 22/11/2023	671,404	4,383	0.01
Bought EUR Sold GBP at 1.152712 22/11/2023	795,633	3,565	0.01
Bought USD Sold NZD at 0.588375 22/11/2023	262,071	3,289	0.01
Bought EUR Sold NOK at 0.086379 22/11/2023	155,332	3,256	0.01
Bought USD Sold MYR at 0.211060 22/11/2023	699,026	3,063	0.01
Bought USD Sold NOK at 0.091000 22/11/2023	173,952	2,982	0.01
Bought USD Sold NOK at 0.091344 22/11/2023	132,692	2,785	0.00
Bought USD Sold NZD at 0.588237 14/11/2023	212,072	2,616	0.00
Bought USD Sold CNY at 0.136735 22/11/2023	1,159,483	2,484	0.00
Bought USD Sold GBP at 1.275100 08/11/2023	48,164	2,449	0.00
Bought USD Sold NOK at 0.098135 08/11/2023	24,176	2,354	0.00
Bought USD Sold JPY at 0.007118 08/11/2023	28,212	2,221	0.00
Bought USD Sold GBP at 1.218583 22/11/2023	523,868	2,194	0.00
Bought USD Sold CAD at 0.741792 08/11/2023	67,821	2,050	0.00
Bought USD Sold NOK at 0.097871 08/11/2023	20,665	1,952	0.00
Bought EUR Sold USD at 0.948122 22/11/2023	703,707	1,825	0.00
Bought USD Sold EUR at 1.074587 14/11/2023	105,920	1,753	0.00
Bought USD Sold GBP at 1.277941 08/11/2023	31,762	1,690	0.00
Bought EUR Sold CHF at 1.055379 22/11/2023	128,681	1,645	0.00
Bought USD Sold NZD at 0.582513 22/11/2023	661,853	1,629	0.00
Bought USD Sold JPY at 0.006947 08/11/2023	29,263	1,544	0.00
Bought USD Sold NOK at 0.093668 08/11/2023	31,352	1,487	0.00
Bought USD Sold SEK at 0.094755 08/11/2023	21,954	1,305	0.00
Bought USD Sold GBP at 1.247427 14/11/2023	44,261	1,240	0.00
Bought THB Sold USD at 36.244000 22/11/2023	118,926	1,212	0.00
Bought USD Sold CAD at 0.739733 08/11/2023	35,842	981	0.00
Bought USD Sold CAD at 0.755382 08/11/2023	19,002	933	0.00
Bought USD Sold AUD at 0.648863 08/11/2023	32,329	806	0.00
Bought USD Sold EUR at 1.094268 08/11/2023	22,675	803	0.00
Bought INR Sold USD at 83.354000 22/11/2023	1,613,721	783	0.00
Bought USD Sold EUR at 1.076252 14/11/2023	42,187	765	0.00
Bought USD Sold MXN at 0.056195 14/11/2023	37,440	649	0.00
Bought USD Sold GBP at 1.217906 22/11/2023	176,580	641	0.00
Bought USD Sold SEK at 0.094795 08/11/2023	9,422	564	0.00
Bought USD Sold NZD at 0.593702 08/11/2023	22,940	499	0.00
Bought USD Sold GBP at 1.248961 08/11/2023	16,402	481	0.00
Bought EUR Sold USD at 0.946144 22/11/2023	938,181	471	0.00
Bought USD Sold SEK at 0.090571 08/11/2023	36,058	456	0.00
Bought USD Sold JPY at 0.006674 22/11/2023	43,474	390	0.00
Bought USD Sold SEK at 0.090376 08/11/2023	36,346	381	0.00
Bought USD Sold NZD at 0.585207 08/11/2023	50,243	359	0.00
Bought USD Sold NOK at 0.093447 08/11/2023	6,869	309	0.00
Bought USD Sold CAD at 0.742327 08/11/2023	9,578	297	0.00
Bought USD Sold EUR at 1.065723 22/11/2023	34,582	270	0.00
Bought USD Sold AUD at 0.645301 08/11/2023	13,583	262	0.00
Bought USD Sold NZD at 0.588577 08/11/2023	19,574	253	0.00
Bought USD Sold NOK at 0.091297 08/11/2023	11,935	250	0.00
Bought USD Sold JPY at 0.007117 08/11/2023	3,136	246	0.00
Bought USD Sold SEK at 0.091146 22/11/2023	12,841	237	0.00
Bought USD Sold GBP at 1.224069 14/11/2023	24,734	217	0.00
Bought NOK Sold USD at 11.189744 22/11/2023	192,808	213	0.00
Bought USD Sold EUR at 1.068711 14/11/2023	17,691	194	0.00
Bought USD Sold JPY at 0.006961 08/11/2023	3,510	193	0.00
Bought USD Sold CHF at 1.116293 22/11/2023	14,414	188	0.00
Bought USD Sold CAD at 0.729351 08/11/2023	14,213	184	0.00
Bought USD Sold GBP at 1.283286 08/11/2023	3,124	180	0.00
Bought USD Sold KRW at 0.000741 22/11/2023	257,682	177	0.00
Bought USD Sold CHF at 1.115616 22/11/2023	14,119	175	0.00
Bought USD Sold CHF at 1.124371 22/11/2023	8,557	174	0.00
Bought USD Sold CHF at 1.114568 22/11/2023	14,506	166	0.00
Bought USD Sold INR at 0.012008 22/11/2023	344,813	160	0.00
Bought USD Sold EUR at 1.061991 08/11/2023	32,652	160	0.00
Bought USD Sold EUR at 1.060204 14/11/2023	50,352	148	0.00
Bought USD Sold EUR at 1.062027 08/11/2023	26,757	132	0.00
Bought USD Sold EUR at 1.103065 08/11/2023	2,948	129	0.00
Bought USD Sold EUR at 1.071048 08/11/2023	9,524	128	0.00
Bought USD Sold NZD at 0.602134 14/11/2023	3,366	122	0.00
Bought USD Sold CHF at 1.121223 22/11/2023	6,878	120	0.00
Bought USD Sold BRL at 0.197738 22/11/2023	87,137	114	0.00
Bought USD Sold SEK at 0.090125 08/11/2023	14,546	111	0.00
Bought USD Sold EUR at 1.066645 14/11/2023	11,341	103	0.00
Bought USD Sold SEK at 0.090841 08/11/2023	6,505	102	0.00
Bought USD Sold EUR at 1.059417 14/11/2023	42,414	93	0.00
Bought USD Sold SEK at 0.091860 08/11/2023	2,917	79	0.00
Bought USD Sold GBP at 1.217119 14/11/2023	26,036	79	0.00
Bought USD Sold HKD at 0.127872 22/11/2023	433,187	72	0.00
Bought USD Sold TWD at 0.030947 22/11/2023	22,248	70	0.00
Bought USD Sold EUR at 1.060986 22/11/2023	19,463	65	0.00
Bought GBP Sold USD at 0.827259 08/11/2023	16,599	63	0.00
Bought USD Sold GBP at 1.224952 08/11/2023	6,509	62	0.00
Bought USD Sold NZD at 0.591405 08/11/2023	3,241	58	0.00
Bought USD Sold GBP at 1.230052 14/11/2023	4,166	57	0.00
Bought EUR Sold DKK at 0.134082 22/11/2023	91,011	55	0.00
Bought USD Sold EUR at 1.058566 14/11/2023	38,558	54	0.00
Bought USD Sold CHF at 1.125506 22/11/2023	2,525	54	0.00
Bought USD Sold EUR at 1.067805 14/11/2023	4,536	46	0.00
Bought USD Sold SEK at 0.090555 08/11/2023	3,320	41	0.00
Bought USD Sold NZD at 0.595027 08/11/2023	1,621	39	0.00
Bought USD Sold NZD at 0.587884 08/11/2023	3,117	37	0.00
Bought USD Sold GBP at 1.216573 08/11/2023	13,278	35	0.00
Bought USD Sold TWD at 0.030941 22/11/2023	11,428	34	0.00
Bought USD Sold EUR at 1.061114 14/11/2023	7,258	28	0.00
Bought USD Sold DKK at 0.141727 22/11/2023	71,514	14	0.00
Bought USD Sold TWD at 0.031028 22/11/2023	1,930	11	0.00
Bought THB Sold USD at 35.947332 22/11/2023	5,702	11	0.00
Bought GBP Sold USD at 0.825950 14/11/2023	4,936	11	0.00
Bought AUD Sold USD at 1.582177 08/11/2023	6,645	11	0.00
Bought USD Sold TWD at 0.031011 22/11/2023	1,702	9	0.00
Bought USD Sold EUR at 1.059389 14/11/2023	4,309	9	0.00
Bought USD Sold TWD at 0.030981 22/11/2023	1,692	7	0.00
Bought USD Sold NZD at 0.582550 22/11/2023	2,419	6	0.00
Bought USD Sold NZD at 0.585727 22/11/2023	465	4	0.00
Bought USD Sold NZD at 0.582715 22/11/2023	1,558	4	0.00
Bought USD Sold EUR at 1.058189 14/11/2023	3,856	4	0.00
Bought USD Sold NZD at 0.583445 22/11/2023	624	3	0.00
Bought USD Sold NZD at 0.583551 22/11/2023	469	2	0.00
Bought USD Sold NZD at 0.582732 22/11/2023	314	1	0.00
Bought TWD Sold USD at 32.427998 22/11/2023	1,802	1	0.00
Bought NZD Sold USD at 1.720403 22/11/2023	220	0	0.00
Bought EUR Sold DKK at 0.134003 22/11/2023	5,283	0	0.00
Bought USD Sold DKK at 0.141484 22/11/2023	514	(1)	(0.00)
Bought THB Sold USD at 35.872000 22/11/2023	7,190	(1)	(0.00)
Bought DKK Sold USD at 7.055812 22/11/2023	3,293	(1)	(0.00)
Bought USD Sold GBP at 1.213284 22/11/2023	12,378	(2)	(0.00)
Bought NZD Sold USD at 1.715941 22/11/2023	1,097	(3)	(0.00)
Bought USD Sold GBP at 1.212078 14/11/2023	3,385	(4)	(0.00)
Bought USD Sold NOK at 0.089404 22/11/2023	6,890	(5)	(0.00)
Bought HKD Sold USD at 7.817969 22/11/2023	23,916	(11)	(0.00)
Bought USD Sold EUR at 1.055896 22/11/2023	8,548	(13)	(0.00)
Bought BRL Sold USD at 5.050700 22/11/2023	5,002	(13)	(0.00)
Bought USD Sold AUD at 0.630988 14/11/2023	4,076	(14)	(0.00)
Bought TWD Sold USD at 32.337501 22/11/2023	6,668	(16)	(0.00)
Bought EUR Sold USD at 0.943900 14/11/2023	8,411	(19)	(0.00)
Bought EUR Sold USD at 0.940783 14/11/2023	3,421	(19)	(0.00)
Bought KRW Sold USD at 1343.519962 22/11/2023	4,179	(22)	(0.00)
Bought EUR Sold USD at 0.942404 14/11/2023	6,375	(24)	(0.00)
Bought EUR Sold USD at 0.941931 14/11/2023	5,695	(24)	(0.00)
Bought CHF Sold USD at 0.901039 22/11/2023	4,870	(35)	(0.00)
Bought AUD Sold USD at 1.570113 08/11/2023	6,423	(38)	(0.00)
Bought USD Sold GBP at 1.212968 22/11/2023	88,290	(39)	(0.00)
Bought EUR Sold USD at 0.938399 14/11/2023	4,802	(39)	(0.00)
Bought USD Sold EUR at 1.050410 08/11/2023	6,576	(40)	(0.00)
Bought EUR Sold USD at 0.935760 14/11/2023	3,669	(40)	(0.00)
Bought AUD Sold USD at 1.570477 08/11/2023	6,968	(40)	(0.00)
Bought GBP Sold USD at 0.815489 14/11/2023	3,947	(41)	(0.00)
Bought USD Sold EUR at 1.052622 14/11/2023	10,206	(43)	(0.00)
Bought CHF Sold EUR at 0.952565 22/11/2023	6,248	(46)	(0.00)
Bought AUD Sold USD at 1.556959 14/11/2023	3,583	(51)	(0.00)
Bought CHF Sold USD at 0.888490 22/11/2023	2,837	(59)	(0.00)
Bought NOK Sold USD at 11.076369 22/11/2023	6,706	(61)	(0.00)
Bought EUR Sold USD at 0.943563 14/11/2023	24,331	(62)	(0.00)
Bought CHF Sold USD at 0.890403 22/11/2023	3,280	(62)	(0.00)
Bought NOK Sold EUR at 11.731536 22/11/2023	9,512	(71)	(0.00)
Bought EUR Sold USD at 0.931035 14/11/2023	4,609	(73)	(0.00)
Bought CHF Sold USD at 0.900088 22/11/2023	8,900	(73)	(0.00)
Bought EUR Sold USD at 0.927289 08/11/2023	3,702	(74)	(0.00)
Bought AUD Sold USD at 1.573450 08/11/2023	23,454	(91)	(0.00)
Bought AUD Sold USD at 1.557099 08/11/2023	6,752	(96)	(0.00)
Bought AUD Sold USD at 1.556621 08/11/2023	6,616	(96)	(0.00)
Bought NZD Sold USD at 1.685383 14/11/2023	4,710	(97)	(0.00)
Bought CHF Sold USD at 0.889639 22/11/2023	5,043	(99)	(0.00)
Bought CAD Sold USD at 1.343689 08/11/2023	3,353	(109)	(0.00)
Bought NOK Sold USD at 11.095842 08/11/2023	14,657	(113)	(0.00)
Bought USD Sold THB at 0.027680 22/11/2023	16,694	(115)	(0.00)
Bought CAD Sold USD at 1.381838 08/11/2023	23,136	(117)	(0.00)
Bought EUR Sold USD at 0.945316 22/11/2023	335,655	(126)	(0.00)
Bought GBP Sold USD at 0.821710 14/11/2023	45,695	(133)	(0.00)
Bought NZD Sold USD at 1.654750 14/11/2023	3,631	(140)	(0.00)
Bought USD Sold GBP at 1.208848 22/11/2023	38,576	(148)	(0.00)
Bought NOK Sold USD at 10.536094 08/11/2023	2,994	(173)	(0.00)
Bought GBP Sold USD at 0.820095 08/11/2023	38,460	(189)	(0.00)
Bought EUR Sold USD at 0.943304 14/11/2023	68,465	(195)	(0.00)
Bought AUD Sold USD at 1.575142 22/11/2023	87,850	(204)	(0.00)
Bought GBP Sold USD at 0.814712 08/11/2023	20,015	(229)	(0.00)
Bought AUD Sold USD at 1.551054 08/11/2023	13,418	(242)	(0.00)
Bought EUR Sold USD at 0.928360 14/11/2023	13,867	(258)	(0.00)
Bought NZD Sold USD at 1.680195 08/11/2023	10,982	(260)	(0.00)
Bought EUR Sold USD at 0.943251 14/11/2023	90,988	(264)	(0.00)
Bought EUR Sold USD at 0.907130 08/11/2023	6,623	(274)	(0.00)
Bought EUR Sold USD at 0.942120 22/11/2023	77,259	(290)	(0.00)
Bought PHP Sold USD at 56.754500 22/11/2023	561,859	(295)	(0.00)
Bought NOK Sold USD at 10.646064 08/11/2023	6,490	(311)	(0.00)
Bought SEK Sold USD at 10.780019 08/11/2023	8,977	(322)	(0.00)
Bought JPY Sold USD at 149.731500 22/11/2023	35,183	(338)	(0.00)
Bought NOK Sold USD at 10.777863 08/11/2023	9,914	(359)	(0.00)
Bought EUR Sold USD at 0.911454 08/11/2023	10,358	(381)	(0.00)
Bought AUD Sold USD at 1.548751 08/11/2023	20,504	(400)	(0.00)
Bought SEK Sold USD at 10.946695 08/11/2023	20,247	(424)	(0.00)
Bought BRL Sold USD at 5.057200 22/11/2023	348,473	(454)	(0.00)

Schedule of Investments as at 31 October 2023

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought NZD Sold USD at 1.694427 08/11/2023	29,631	(457)	(0.00)
Bought GBP Sold USD at 0.805906 14/11/2023	21,565	(476)	(0.00)
Bought EUR Sold USD at 0.929010 14/11/2023	27,946	(502)	(0.00)
Bought NZD Sold USD at 1.676488 08/11/2023	20,477	(530)	(0.00)
Bought SEK Sold USD at 10.880025 08/11/2023	19,957	(537)	(0.00)
Bought SEK Sold USD at 10.925098 08/11/2023	23,665	(541)	(0.00)
Bought NZD Sold USD at 1.622750 08/11/2023	9,917	(566)	(0.00)
Bought EUR Sold USD at 0.934738 14/11/2023	47,974	(571)	(0.00)
Bought CHF Sold USD at 0.896418 22/11/2023	47,078	(575)	(0.00)
Bought GBP Sold USD at 0.797007 08/11/2023	19,652	(647)	(0.00)
Bought AUD Sold USD at 1.501417 08/11/2023	13,290	(658)	(0.00)
Bought GBP Sold USD at 0.806670 14/11/2023	31,918	(675)	(0.00)
Bought EUR Sold USD at 0.930468 08/11/2023	43,352	(722)	(0.00)
Bought CAD Sold USD at 1.324284 08/11/2023	16,688	(776)	(0.00)
Bought CAD Sold USD at 1.368154 08/11/2023	59,907	(892)	(0.00)
Bought NOK Sold USD at 10.741192 08/11/2023	27,506	(1,085)	(0.00)
Bought JPY Sold USD at 141.051086 08/11/2023	16,687	(1,155)	(0.00)
Bought GBP Sold USD at 0.785945 08/11/2023	26,754	(1,240)	(0.00)
Bought EUR Sold USD at 0.930179 14/11/2023	78,888	(1,319)	(0.00)
Bought GBP Sold USD at 0.819869 22/11/2023	266,226	(1,355)	(0.00)
Bought PLN Sold USD at 4.215107 22/11/2023	1,181,394	(1,370)	(0.00)
Bought NZD Sold USD at 1.648777 08/11/2023	38,259	(1,605)	(0.00)
Bought CAD Sold USD at 1.340869 08/11/2023	46,885	(1,619)	(0.00)
Bought USD Sold EUR at 1.056891 22/11/2023	3,085,535	(1,634)	(0.00)
Bought EUR Sold USD at 0.906704 08/11/2023	40,229	(1,681)	(0.00)
Bought AUD Sold USD at 1.570227 22/11/2023	310,390	(1,688)	(0.00)
Bought AUD Sold USD at 1.568571 22/11/2023	266,329	(1,727)	(0.00)
Bought USD Sold EUR at 1.056892 22/11/2023	3,752,578	(1,986)	(0.00)
Bought NOK Sold USD at 10.562170 08/11/2023	46,113	(2,558)	(0.00)
Bought TWD Sold USD at 32.313000 22/11/2023	1,334,871	(4,200)	(0.01)
Bought GBP Sold USD at 0.820902 22/11/2023	1,172,651	(4,499)	(0.01)
Bought IDR Sold USD at 15770.569910 22/11/2023	559,923	(4,638)	(0.01)
Bought SEK Sold USD at 10.957268 22/11/2023	308,882	(5,996)	(0.01)
Bought USD Sold CZK at 0.042712 22/11/2023	1,193,748	(6,539)	(0.01)
Bought CAD Sold USD at 1.375811 22/11/2023	790,192	(7,265)	(0.01)
Bought USD Sold THB at 0.027591 22/11/2023	747,396	(7,538)	(0.01)
Bought JPY Sold USD at 148.961561 22/11/2023	537,081	(7,900)	(0.01)
Bought NOK Sold USD at 10.168977 08/11/2023	93,028	(8,431)	(0.01)
Bought USD Sold ZAR at 0.052859 22/11/2023	1,773,708	(12,827)	(0.02)
Bought JPY Sold USD at 148.976611 22/11/2023	1,218,644	(17,803)	(0.03)
Bought NOK Sold USD at 10.947629 22/11/2023	1,242,986	(25,554)	(0.04)
		91,890	**0.16**

A-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.943241 28/11/2023	7,514,308	(17,388)	(0.03)
		(17,388)	**(0.03)**

A-ACC Shares (SGD) (SGD/USD hedged)

Bought SGD Sold USD at 1.368250 28/11/2023	49,991	(14)	(0.00)
		(14)	**(0.00)**

I-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.943241 28/11/2023	17,068,287	(39,495)	(0.07)
		(39,495)	**(0.07)**

I-ACC Shares (GBP) (GBP/USD hedged)

Bought GBP Sold USD at 0.825346 28/11/2023	105,410	168	0.00
		168	**0.00**

W-ACC Shares (GBP) (GBP/USD hedged)

Bought GBP Sold USD at 0.825346 28/11/2023	393,532	627	0.00
		627	**0.00**

Y-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.943241 28/11/2023	7,915,691	(18,316)	(0.03)
		(18,316)	**(0.03)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
MSCI Asia Ex Japan Index Future 15/12/2023	USD	(3,860,220)	316,680	0.55
E-Mini Russ 2000 Index Future 15/12/2023	USD	(1,166,970)	143,640	0.25
E-Mini Russ 1000 Index Future 15/12/2023	USD	(1,716,455)	128,115	0.22
STOXX 600 Indus Index Future 15/12/2023	EUR	(840,970)	78,782	0.14
Kosdaq150 Index Futures 14/12/2023	KRW	(862,831,898)	78,196	0.14
10 Year Mini Jgb Bond Future 12/12/2023	JPY	(474,474,000)	46,567	0.08
Euro-Bond Future 07/12/2023	EUR	(1,932,250)	42,011	0.07
SPI 200 Index Future 21/12/2023	AUD	(468,076)	26,116	0.05
FTSE 100 Index Future 15/12/2023	GBP	(375,975)	14,586	0.03
Mini S&P TSX 60 Index Future 14/12/2023	CAD	(283,500)	13,211	0.02
US Ultra 10 Year Bond Future 19/12/2023	USD	(163,663)	9,003	0.02
Euro Stoxx 50 Index Future 15/12/2023	EUR	(1,101,330)	8,396	0.01
CAC40 10 Euro Index Future 17/11/2023	EUR	(302,291)	5,769	0.01
IBEX 35 Index Future 17/11/2023	EUR	(226,460)	5,130	0.01
FTSE Mib Index Future 15/12/2023	EUR	(86,635)	3,033	0.01
Euro-Buxl 30 Year Bond Future 07/12/2023	EUR	(25,837)	2,398	0.00
Euro-Bobl Bond Future 07/12/2023	EUR	349,318	803	0.00
Hang Seng Index Future 29/11/2023	HKD	(1,599,082)	(324)	(0.00)
Canada 10 Year Bond Future 18/12/2023	CAD	144,211	(532)	(0.00)
Topix Index Future 07/12/2023	JPY	28,858,483	(599)	(0.00)
US 10 Year Bond Future 19/12/2023	USD	243,274	(1,051)	(0.00)
Euro-Schatz Bond Future 07/12/2023	EUR	519,028	(1,095)	(0.00)
US 2 Year Bond Future 29/12/2023	USD	260,561	(1,407)	(0.00)
US Ultra Bond Future 19/12/2023	USD	24,239	(3,166)	(0.01)
US Long Bond Future 19/12/2023	USD	47,069	(4,591)	(0.01)
Amsterdam Index Future 17/11/2023	EUR	269,547	(4,608)	(0.01)
Euro Stoxx Bank Index Future 15/12/2023	EUR	793,433	(4,999)	(0.01)
FTSE Taiwan Index Future 29/11/2023	USD	497,160	(5,348)	(0.01)
OMX Oslo 20 Index Future 17/11/2023	NOK	2,238,956	(5,885)	(0.01)
Australia 10 Year Bond Future 15/12/2023	AUD	473,711	(9,707)	(0.02)
US 5 Year Bond Future 29/12/2023	USD	582,962	(11,157)	(0.02)
Long Gilt Bond Future 27/12/2023	GBP	770,416	(15,084)	(0.03)
MSCI Brazil Ix Index Future 15/12/2023	USD	312,447	(16,053)	(0.03)
OMXS30 Index Future 17/11/2023	SEK	3,903,785	(16,588)	(0.03)
MSCI India Index Future 15/12/2023	USD	390,360	(25,996)	(0.04)
MSCI Indonesia Index Future 15/12/2023	USD	275,570	(36,125)	(0.06)
Kospi 2 Index Future 14/12/2023	KRW	1,149,070,581	(65,095)	(0.11)
S&P 500 Emini Index Future 15/12/2023	USD	1,312,116	(88,504)	(0.15)
			604,522	**1.05**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 3.273% receive float. (3m STIBOR) 29/08/2033	SEK	4,195,093	3,496	0.01
Receive fixed 4.475% pay float. (6m NIBOR) 10/10/2028	NOK	1,831,278	657	0.00
Receive fixed 11.445% pay float. (12m BRACETIP) 04/01/2027	BRL	396,938	(485)	(0.00)
Receive fixed 10.05% pay float. (12m BRACETIP) 04/01/2027	BRL	160,921	(845)	(0.00)
Pay fixed 3.55% receive float. (3m STIBOR) 10/10/2028	SEK	1,846,941	(919)	(0.00)
Receive fixed 3.124% pay float. (6m EURIBOR) 28/08/2033	EUR	688,747	(13,031)	(0.02)
			(11,127)	**(0.02)**

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Purchased Call Nikkei 225 Index 32500 12/01/2024	JPY	15	50,430	0.09
Purchased Call S&P 500 Comp. Index 4400 15/12/2023	USD	8	15,360	0.03
Written Call S&P 500 Compo. Index 4550 15/12/2023	USD	(8)	(2,800)	(0.00)
Written Call Nikkei 225 Index 34000 12/01/2024	JPY	(15)	(12,855)	(0.02)
			50,135	**0.09**

Total Return Swaps

				% Net Assets
Pay iBoxx USD Liquid IG receive 1d SOFR 20/06/2024	USD	976,252	40,953	0.07
Pay iBoxx EUR Corp. receive 3m EURIBOR 20/12/2023	EUR	944,068	(5,134)	(0.01)
Pay iBoxx EUR Liquid HY receive 3m EURIBOR 20/12/2023	EUR	858,244	(18,598)	(0.03)
			17,221	**0.03**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	72,951	15,157	0.03
Pay fixed 3.865% receive float. (1d CAN) 25/08/2033	CAD	626,133	10,041	0.02
Receive fixed 4.417% pay float. (1d SONIA) 24/08/2033	GBP	250,453	1,090	0.00
Pay fixed 1.792% receive float. (1d SARON) 29/08/2033	CHF	438,293	(8,263)	(0.01)
Receive fixed 0.85% pay float. (1d TONAR) 29/08/2033	JPY	62,613,329	(10,173)	(0.02)
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	321,841	(12,181)	(0.02)
			(4,329)	**(0.01)**

Other Assets and Liabilities	7,372,929	12.56
Net Assets	**57,831,089**	**100.00**

Absolute Return Multi Strategy Fund [4] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	41.22
UK	GB	10.84
France	FR	3.65
Ireland	IE	3.37
South Africa	ZA	3.07
Germany	DE	2.60
Luxembourg	LU	2.24
China	CN	2.15
Spain	ES	1.79
Australia	AU	1.68
Hong Kong SAR China	HK	1.49
Netherlands	NL	1.20
Sweden	SE	1.20
Taiwan Area	TW	1.19
Switzerland	CH	1.15
Japan	JP	1.07
Canada	CA	1.02
Korea	KR	0.88
Italy	IT	0.71
India	IN	0.64
Norway	NO	0.42
Denmark	DK	0.37
New Zealand	NZ	0.36
Bermuda	BM	0.24
Austria	AT	0.21
Brazil	BR	0.14
Singapore	SG	0.12
Czech Republic	CZ	0.11
Finland	FI	0.09
Faroe Islands	FO	0.06
Mexico	MX	0.06
Belgium	BE	0.05
Greece	GR	0.04
Portugal	PT	0.04
Gibraltar	GI	0.04
Supranational	SU	0.03
Hungary	HU	0.03
Ukraine	UA	0.01
Cash and other net assets		14.40

Institutional Emerging Markets Equity Fund [8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
OMV AG	AT	EUR	47,455	2,073,725	1.42
TotalEnergies	FR	EUR	20,899	1,395,531	0.96
Gazprom*	RU	USD	1,033,449	10	0.00
				3,469,266	**2.38**
Materials					
First Quantum Minerals (CA)	CA	CAD	91,635	1,111,669	0.76
Endeavour Mining	GB	CAD	45,481	948,622	0.65
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	70,135	238,167	0.16
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	10,231	34,742	0.02
				2,333,200	**1.60**
Industrials					
BOC Aviation	SG	HKD	234,810	1,440,224	0.99
Techtronic Industries	HK	HKD	73,541	668,733	0.46
Bidvest Group	ZA	ZAR	46,452	653,654	0.45
				2,762,611	**1.90**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	768,693	12,468,635	8.56
Samsung Electronics	KR	KRW	140,026	6,939,292	4.77
MediaTek	TW	TWD	141,174	3,667,721	2.52
SK Hynix	KR	KRW	32,261	2,784,672	1.91
HCL Technologies	IN	INR	158,821	2,430,127	1.67
Infosys	IN	INR	102,770	1,688,392	1.16
Delta Electronics	TW	TWD	156,643	1,404,677	0.96
Taiwan Semiconductor Manufacturing ADR	TW	USD	15,468	1,329,147	0.91
ASML Holding	NL	EUR	1,100	656,789	0.45
Infosys ADR	IN	USD	35,685	587,725	0.40
Daqo New Energy ADR	CN	USD	12,721	323,102	0.22
				34,280,279	**23.55**
Consumer Discretionary					
Alibaba Group Holding ADR	CN	USD	54,670	4,440,869	3.05
Naspers (N)	ZA	ZAR	23,570	3,657,753	2.51
Samsonite International	US	HKD	1,121,208	3,458,864	2.38
NetEase	CN	HKD	155,987	3,319,724	2.28
MakeMyTrip	IN	USD	79,616	3,095,472	2.13
Eicher Motors	IN	INR	42,252	1,670,246	1.15
MercadoLibre	UY	USD	1,166	1,447,979	0.99
Li Ning	CN	HKD	471,582	1,433,126	0.98
Zhongsheng Group Holdings	CN	HKD	555,836	1,276,623	0.88
Midea Group (A)	CN	CNY	159,923	1,154,169	0.79
Brilliance China Automotive Holdings	HK	HKD	2,262,892	1,037,789	0.71
Vipshop Holdings ADR	CN	USD	71,241	1,005,567	0.69
Arcos Dorados Holdings (A)	UY	USD	97,447	887,739	0.61
Trip.com Group ADR	CN	USD	23,271	781,781	0.54
				28,667,701	**19.69**
Consumer Staples					
China Mengniu Dairy	CN	HKD	1,578,898	5,127,735	3.52
Shoprite Holdings	ZA	ZAR	142,336	1,813,257	1.25
Jeronimo Martins	PT	EUR	43,324	996,950	0.68
Indofood CBP Sukses Makmur	ID	IDR	1,349,936	880,122	0.60
Indofood Sukses Makmur	ID	IDR	1,855,364	776,166	0.53
				9,594,230	**6.59**
Healthcare					
Apollo Hospitals Enterprise	IN	INR	19,610	1,134,384	0.78
				1,134,384	**0.78**
Financials					
HDFC Bank	IN	INR	438,228	7,748,819	5.32
Bank Central Asia	ID	IDR	9,184,598	5,053,846	3.47
ICICI Bank ADR	IN	USD	215,624	4,786,843	3.29
Nu Holdings (Cayman Islands)	BR	USD	558,869	4,557,579	3.13
AIA Group	HK	HKD	516,327	4,456,052	3.06
ICICI Bank	IN	INR	193,751	2,127,760	1.46
Chailease Holding	TW	TWD	351,463	1,902,194	1.31
Standard Bank Group	ZA	ZAR	183,518	1,790,299	1.23
National Bank of Greece	GR	EUR	250,330	1,428,226	0.98
Axis Bank	IN	INR	98,343	1,158,052	0.80
OTP Bank	HU	HUF	15,905	590,613	0.41
Noah Holdings ADR	CN	USD	36,771	427,285	0.29
				36,027,568	**24.75**
Real Estate					
China Resources Land	HK	HKD	84,404	314,297	0.22
				314,297	**0.22**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	200	3,853,811	2.65
				3,853,811	**2.65**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
PRIO SA	BR	BRL	42,102	395,100	0.27
				395,100	**0.27**
Materials					
Grupo Mexico (B)	MX	MXN	993,779	4,019,340	2.76
Novolipetsk Steel GDR*	RU	USD	72,931	1	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				4,019,341	**2.76**
Industrials					
Localiza Rent a Car	BR	BRL	203,898	2,052,723	1.41
Grupo Aeroportuario del Pacifico	MX	MXN	158,650	1,821,007	1.25
Localiza Rent a Car RTS 10/11/2023	BR	BRL	1,603	1,689	0.00
				3,875,419	**2.66**
Consumer Staples					
Walmart De Mexico	MX	MXN	442,561	1,566,534	1.08
				1,566,534	**1.08**
Financials					
Kaspi KZ GDR	KZ	USD	68,504	6,192,805	4.25
Axis Bank GDR	IN	USD	69,202	4,027,544	2.77
Banco BTG Pactual	BR	BRL	283,695	1,648,492	1.13
				11,868,841	**8.15**
Equity Linked Notes					
UBS (Beijing Oriental Yuhong (A)) ELN 06/06/2024	CN	USD	159,710	542,353	0.37
UBS (Midea Group (A)) ELN 28/10/2024	CN	USD	2	12	0.00
				542,365	**0.37**
Unlisted					
Materials					
PhosAgro*	RU	USD	808	0	0.00
PhosAgro*	RU	USD	41,794	0	0.00
				0	**0.00**
Financials					
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	2,270,604	23	0.00
TCS Group Holding GDR*	CY	USD	104,719	1	0.00
				24	**0.00**
Fractions				1	0.00
Total Investments (Cost USD 150,429,763)				**144,704,972**	**99.40**
Other Assets and Liabilities				877,109	0.60
Net Assets				**145,582,081**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	20.92
Taiwan Area	TW	14.27
China	CN	13.81
Korea	KR	6.68
Brazil	BR	5.95
South Africa	ZA	5.44
Mexico	MX	5.09
Indonesia	ID	4.61
Hong Kong SAR China	HK	4.45
Kazakhstan	KZ	4.25
Ireland	IE	2.65
USA	US	2.38
Uruguay	UY	1.60
Austria	AT	1.42
Singapore	SG	0.99
Greece	GR	0.98
France	FR	0.96
Canada	CA	0.76
Portugal	PT	0.68
UK	GB	0.65
Netherlands	NL	0.45
Hungary	HU	0.41
Russia	RU	0.00
Cyprus	CY	0.00
Cash and other net assets		0.60

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Institutional European Larger Companies Fund [1,3,4,5,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	425,474	26,889,957	2.77
OMV AG	AT	EUR	475,276	19,657,415	2.02
John Wood Group	GB	GBP	2,648,867	4,316,567	0.44
				50,863,939	**5.24**
Utilities					
National Grid	GB	GBP	2,922,204	32,840,642	3.38
Engie	FR	EUR	675,515	10,135,427	1.04
				42,976,069	**4.42**
Materials					
UPM-Kymmene	FI	EUR	166,189	5,279,825	0.54
Stora Enso (FI)	FI	EUR	452,212	5,121,301	0.53
Boliden (Sweden)	SE	SEK	42,986	1,039,546	0.11
				11,440,672	**1.18**
Industrials					
RELX (NL)	GB	EUR	656,722	21,612,721	2.22
Wizz Air Holdings	HU	GBP	561,182	9,966,658	1.03
RELX	GB	GBP	287,572	9,471,563	0.97
SKF (B)	SE	SEK	331,795	5,057,244	0.52
				46,108,186	**4.75**
Information Technology					
SAP	DE	EUR	340,808	43,194,006	4.45
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	5,778,876	24,458,545	2.52
Sage Group	GB	GBP	1,733,088	19,317,761	1.99
Capgemini	FR	EUR	92,407	15,385,766	1.58
Auto Trader Group	GB	GBP	1,941,952	13,853,702	1.43
				116,209,780	**11.96**
Consumer Discretionary					
Puma	DE	EUR	287,615	15,329,880	1.58
Prosus	NL	EUR	461,685	12,202,335	1.26
Kingfisher	GB	GBP	4,833,710	11,646,139	1.20
Autoliv	SE	USD	96,707	8,446,476	0.87
Autoliv SDR	SE	SEK	76,641	6,664,589	0.69
WPP (GB)	GB	GBP	795,354	6,454,015	0.66
Publicis Groupe	FR	EUR	86,050	6,171,506	0.64
Dr. Martens	GB	GBP	3,704,289	4,951,693	0.51
InterContinental Hotels Group	GB	GBP	72,192	4,816,828	0.50
				76,683,461	**7.89**
Consumer Staples					
Reckitt Benckiser Group	GB	GBP	632,348	39,955,138	4.11
Associated British Foods	GB	GBP	1,658,475	38,587,289	3.97
British American Tobacco (UK)	GB	GBP	955,051	26,915,163	2.77
Coca-Cola HBC	CH	GBP	985,831	24,137,127	2.48
Koninklijke Ahold Delhaize	NL	EUR	833,919	23,349,732	2.40
Unilever	GB	GBP	439,783	19,641,393	2.02
Unilever	GB	EUR	439,717	19,631,165	2.02
JDE Peet's	NL	EUR	542,299	14,229,926	1.46
Coca-Cola European Partners (US)	GB	USD	180,565	9,944,707	1.02
				216,391,640	**22.28**
Healthcare					
Roche Holding	CH	CHF	182,677	44,453,374	4.58
Sanofi	FR	EUR	392,835	33,665,960	3.47
Fresenius Medical Care	DE	EUR	411,802	12,897,639	1.33
Koninklijke Philips	NL	EUR	542,599	9,711,437	1.00
EssilorLuxottica	FR	EUR	43,098	7,354,243	0.76
Grifols ADR	ES	USD	496,949	3,772,213	0.39
				111,854,866	**11.51**
Financials					
Barclays	GB	GBP	17,069,764	25,797,600	2.66
SCOR	FR	EUR	874,639	24,621,088	2.53
Prudential (UK)	HK	GBP	2,038,709	20,083,397	2.07
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	42,745	16,178,983	1.67
Societe Generale	FR	EUR	672,150	14,212,612	1.46
Direct Line Insurance Group	GB	GBP	7,074,599	12,292,399	1.27
Natwest Group	GB	GBP	5,864,166	12,000,790	1.24
Legal & General Group	GB	GBP	4,144,342	10,061,355	1.04
BNP Paribas (France)	FR	EUR	183,292	9,950,923	1.02
St James's Place	GB	GBP	1,119,729	8,224,647	0.85
UBS Group	CH	CHF	333,456	7,363,214	0.76
ASR Nederland	NL	EUR	203,461	7,161,827	0.74
NN Group	NL	EUR	204,070	6,175,158	0.64
FinecoBank	IT	EUR	467,597	5,197,341	0.54
AXA	FR	EUR	183,321	5,124,739	0.53
				184,446,073	**18.99**
Real Estate					
Vonovia	DE	EUR	1,071,144	23,243,825	2.39
				23,243,825	**2.39**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2,342	32,815,633	3.38
				32,815,633	**3.38**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ryanair Holdings (IE)	IE	EUR	860,314	12,199,253	1.26
Ferrovial	ES	EUR	171,764	4,884,968	0.50
				17,084,221	**1.76**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	1,132,746	36,870,882	3.80
				36,870,882	**3.80**
Fractions				(4)	(0.00)
Total Investments (Cost EUR 1,051,195,093)				**966,989,243**	**99.54**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Euro Stoxx 50 Index Future 15/12/2023	EUR	4,201,370	(33,430)	(0.00)
FTSE 100 Index Future 15/12/2023	GBP	2,418,240	(78,051)	(0.01)
			(111,481)	**(0.01)**
Other Assets and Liabilities			4,573,361	0.47
Net Assets			**971,451,123**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	36.27
France	FR	15.80
Germany	DE	11.41
Switzerland	CH	7.82
Netherlands	NL	7.50
Sweden	SE	4.70
Spain	ES	4.69
Ireland	IE	4.63
Hong Kong SAR China	HK	2.07
Austria	AT	2.02
Finland	FI	1.07
Hungary	HU	1.03
Italy	IT	0.54
Cash and other net assets		0.46

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Institutional Global Focus Fund [4,8]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Hess	US	USD	4,707	679,274	0.46
				679,274	**0.46**
Utilities					
Sempra Energy	US	USD	22,719	1,584,181	1.07
				1,584,181	**1.07**
Materials					
Shin-Etsu Chemical	JP	JPY	34,994	1,041,640	0.70
LG Chem	KR	KRW	3,158	1,029,092	0.70
Arkema	FR	EUR	7,757	724,315	0.49
				2,795,047	**1.89**
Industrials					
Canadian Pacific Kanas (US)	CA	USD	61,137	4,343,776	2.94
Canadian National Railway (CA)	CA	CAD	32,121	3,394,447	2.29
Airbus	FR	EUR	23,351	3,115,537	2.11
Norfolk Southern	US	USD	13,123	2,507,405	1.69
General Electric (US)	US	USD	20,484	2,238,263	1.51
Honeywell International	US	USD	8,659	1,588,190	1.07
Vinci	FR	EUR	13,201	1,457,204	0.98
Schneider Electric (FR)	FR	EUR	5,940	909,920	0.61
Veralto	US	USD	4,416	301,217	0.20
				19,855,959	**13.42**
Information Technology					
Alphabet (A)	US	USD	49,189	6,063,718	4.10
Microsoft	US	USD	17,857	6,012,902	4.06
Qualcomm	US	USD	44,468	4,845,061	3.27
Meta Platforms (A)	US	USD	9,287	2,796,724	1.89
Taiwan Semiconductor Manufacturing	TW	TWD	110,099	1,785,876	1.21
Apple	US	USD	9,211	1,565,730	1.06
ASML Holding	NL	EUR	2,607	1,557,311	1.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	35,416	1,408,951	0.95
Intel	US	USD	37,633	1,364,957	0.92
Salesforce.com	US	USD	6,281	1,262,161	0.85
TDK	JP	JPY	32,056	1,194,852	0.81
NXP Semiconductors	NL	USD	4,641	796,909	0.54
Keyence	JP	JPY	1,684	648,565	0.44
Applied Materials	US	USD	4,861	641,119	0.43
Hamamatsu Photonics	JP	JPY	15,731	581,639	0.39
Micron Technology	US	USD	8,282	550,321	0.37
Amphenol (A)	US	USD	5,788	466,536	0.32
Okta (A)	US	USD	610	41,074	0.03
				33,584,406	**22.69**
Consumer Discretionary					
Amazon.com	US	USD	46,456	6,162,813	4.16
Alibaba Group Holding ADR	CN	USD	25,704	2,087,910	1.41
Alibaba Group Holding (CN)	CN	HKD	199,681	2,023,315	1.37
Sony	JP	JPY	21,805	1,805,649	1.22
Expedia Group	US	USD	18,928	1,799,835	1.22
Aptiv	IE	USD	9,829	854,903	0.58
Autoliv	SE	USD	8,343	769,889	0.52
Burberry Group	GB	GBP	33,713	692,121	0.47
LVMH Moet Hennessy Louis Vuitton	FR	EUR	704	501,354	0.34
				16,697,789	**11.28**
Consumer Staples					
Nestle	CH	CHF	26,999	2,910,782	1.97
Kenvue	US	USD	130,986	2,438,953	1.65
Unilever	GB	EUR	35,272	1,663,789	1.12
Diageo	GB	GBP	38,552	1,453,362	0.98
Colgate-Palmolive	US	USD	17,465	1,303,266	0.88
Estee Lauder (A)	US	USD	8,201	1,050,261	0.71
Bunge	US	USD	7,914	838,686	0.57
				11,659,099	**7.88**
Healthcare					
UnitedHealth Group	US	USD	7,691	4,114,132	2.78
Danaher	US	USD	13,248	2,525,148	1.71
HCA Healthcare	US	USD	8,168	1,845,469	1.25
Boston Scientific	US	USD	30,656	1,560,391	1.05
IQVIA Holdings	US	USD	5,653	1,018,422	0.69
Bristol-Myers Squibb	US	USD	19,565	993,903	0.67
Masimo	US	USD	9,017	719,976	0.49
				12,777,441	**8.63**
Financials					
Berkshire Hathaway (B)	US	USD	20,876	7,092,991	4.79
Arthur J Gallagher	US	USD	24,572	5,788,462	3.91
Visa	US	USD	19,421	4,555,681	3.08
S&P Global	US	USD	12,903	4,469,962	3.02
Intercontinental Exchange	US	USD	23,469	2,506,995	1.69
Axis Bank	IN	INR	205,485	2,419,715	1.63
Moody's	US	USD	7,223	2,229,252	1.51
RenaissanceRe Holdings	BM	USD	8,501	1,853,615	1.25
HDFC Bank	IN	INR	97,382	1,721,919	1.16
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	3,768	1,507,027	1.02
Bank Negara Indonesia Persero (L)	ID	IDR	4,746,657	1,431,160	0.97
HDFC Bank ADR	IN	USD	20,239	1,140,044	0.77
Kotak Mahindra Bank	IN	INR	46,219	964,466	0.65
AIA Group	HK	HKD	86,198	743,912	0.50
MasterCard	US	USD	1,532	576,591	0.39
Ares Management (A)	US	USD	4,728	464,510	0.31
Adyen	NL	EUR	559	374,664	0.25
				39,840,966	**26.92**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	378	7,263,092	4.91
Fidelity ILF - The Sterling Fund - A-ACC-GBP	IE	GBP	1	88	0.00
				7,263,180	**4.91**
Securities Admitted to or Dealt on Other Regulated Markets					
Financials					
Grupo Financiero Banorte	MX	MXN	109,258	890,680	0.60
				890,680	**0.60**
Unlisted					
Materials					
Farmers Bus SR F 0% (Pref'd) (Perpetual)*	US	USD	16,474	536,217	0.36
				536,217	**0.36**
Information Technology					
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	69,567	224,423	0.15
				224,423	**0.15**
Fractions				(3)	(0.00)
Total Investments (Cost USD 139,431,213)				**148,388,659**	**100.26**
Other Assets and Liabilities				(391,506)	(0.26)
Net Assets				**147,997,153**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	60.20
Ireland	IE	5.49
Canada	CA	5.23
France	FR	4.53
India	IN	4.22
Japan	JP	3.56
China	CN	2.78
UK	GB	2.73
Switzerland	CH	1.97
Netherlands	NL	1.84
Korea	KR	1.65
Bermuda	BM	1.25
Taiwan Area	TW	1.21
Germany	DE	1.02
Indonesia	ID	0.97
Mexico	MX	0.60
Sweden	SE	0.52
Hong Kong SAR China	HK	0.50
Cash and other net liabilities		(0.26)

* Security with price determined by the Directors.
A full list of footnotes is given on page 7.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Institutional Global Sector Fund [3,4]

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
ChampionX	US	USD	9,574	278,911	0.28
Baker Hughes	US	USD	8,446	276,494	0.28
Iwatani	JP	JPY	5,660	255,431	0.25
TGS Nopec Geophysical	NO	NOK	9,867	127,090	0.13
CGG	FR	EUR	86,197	57,407	0.06
				995,333	**0.99**
Materials					
Linde	US	USD	1,647	596,782	0.60
RPM International	US	USD	5,855	504,751	0.50
Kansai Paint	JP	JPY	35,385	488,111	0.49
FUCHS PETROLUB (Pref'd)	DE	EUR	11,990	459,461	0.46
Akzo Nobel	NL	EUR	6,378	403,492	0.40
Arkema	FR	EUR	4,424	391,012	0.39
DuPont de Nemours	US	USD	5,413	373,834	0.37
LG Chem	KR	KRW	1,165	359,226	0.36
NOF	JP	JPY	8,883	330,861	0.33
Corteva	US	USD	6,691	303,894	0.30
Symrise	DE	EUR	1,637	157,443	0.16
Carbios SACA	FR	EUR	5,032	103,418	0.10
Kaneka	JP	JPY	3,204	73,985	0.07
				4,546,270	**4.54**
Industrials					
Rolls-Royce Holdings	GB	GBP	574,116	1,420,174	1.42
Union Pacific	US	USD	4,495	880,789	0.88
General Electric (US)	US	USD	8,463	875,227	0.87
CSX	US	USD	30,692	865,077	0.86
L3Harris Technologies	US	USD	4,515	764,875	0.76
FedEx	US	USD	3,237	733,128	0.73
Safran	FR	EUR	4,308	633,434	0.63
Jacobs Solutions	US	USD	4,906	615,814	0.61
XPO	US	USD	8,103	587,918	0.59
Carlisle	US	USD	2,387	580,780	0.58
Komatsu	JP	JPY	25,037	543,833	0.54
MSC Industrial Direct	US	USD	5,779	518,885	0.52
WW Grainger	US	USD	701	488,763	0.49
Stanley Black & Decker	US	USD	5,947	474,459	0.47
Airbus	FR	EUR	3,484	439,900	0.44
Legrand	FR	EUR	5,316	433,120	0.43
Nabtesco	JP	JPY	25,451	425,072	0.42
RXO	US	USD	23,012	385,729	0.38
Daimler Truck Holding	DE	EUR	13,019	385,614	0.38
Marubeni	JP	JPY	27,672	380,994	0.38
Teleperformance	FR	EUR	3,421	369,935	0.37
TKH Group	NL	EUR	10,063	346,969	0.35
Curtiss-Wright	US	USD	1,735	325,932	0.33
Forbo Holding	CH	CHF	262	272,859	0.27
FANUC	JP	JPY	10,396	243,757	0.24
Samsung C&T	KR	KRW	2,668	199,159	0.20
Siemens Energy	DE	EUR	12,629	105,704	0.11
Rexel	FR	EUR	4,219	81,158	0.08
SK Square	KR	KRW	2,703	80,527	0.08
Ushio	JP	JPY	6,939	79,819	0.08
Acuity Brands	US	USD	520	79,235	0.08
THK	JP	JPY	3,428	57,778	0.06
Concentrix	US	USD	786	56,526	0.06
Full Truck Alliance ADR	CN	USD	3,535	22,065	0.02
				14,755,008	**14.72**
Information Technology					
Microsoft	US	USD	7,269	2,316,541	2.31
Apple	US	USD	12,433	2,000,375	2.00
Alphabet (A)	US	USD	9,372	1,093,450	1.09
Taiwan Semiconductor Manufacturing	TW	TWD	56,498	867,379	0.87
Salesforce.com	US	USD	3,846	731,360	0.73
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	156,059	660,507	0.66
Qualcomm	US	USD	6,368	656,694	0.66
SAP	DE	EUR	4,616	585,022	0.58
Nvidia	US	USD	1,318	503,418	0.50
Autodesk	US	USD	2,384	446,920	0.45
Texas Instruments	US	USD	2,942	396,767	0.40
NXP Semiconductors	NL	USD	2,322	377,312	0.38
Littelfuse	US	USD	1,822	369,862	0.37
Splunk	US	USD	2,625	366,428	0.37
ASMPT	HK	HKD	38,102	304,201	0.30
Samsung Electronics Perpetual (Pref'd)	KR	KRW	7,698	289,866	0.29
Applied Materials	US	USD	2,248	280,587	0.28
Skyworks Solutions	US	USD	3,200	262,871	0.26
MediaTek	TW	TWD	10,609	260,864	0.26
ASML Holding	NL	EUR	461	260,335	0.26
Qorvo	US	USD	3,147	259,097	0.26
Samsung Electronics	KR	KRW	4,634	217,352	0.22
Corning	US	USD	8,578	217,098	0.22
Nutanix (A)	US	USD	6,112	211,498	0.21
Workday (A)	US	USD	1,043	209,011	0.21
Elastic	US	USD	2,705	193,637	0.19
Zoom Video Communications	US	USD	3,217	182,789	0.18
Murata Manufacturing	JP	JPY	10,394	167,577	0.17
Trimble	US	USD	3,750	166,479	0.17
Ulvac	JP	JPY	4,831	156,522	0.16
Informatica (A)	US	USD	8,574	155,890	0.16
Juniper Networks	US	USD	6,029	154,438	0.15
Cognizant Technology Solutions (A)	US	USD	2,464	150,127	0.15
Akamai Technologies	US	USD	1,481	145,072	0.14
Snowflake (A)	US	USD	1,004	137,572	0.14
Silergy	CN	TWD	16,233	136,238	0.14
Capgemini	FR	EUR	769	128,031	0.13
Hon Hai Precision Industry	TW	TWD	43,941	123,886	0.12
Ciena	US	USD	3,069	123,519	0.12
SUMCO	JP	JPY	9,980	121,470	0.12
PTC	US	USD	849	112,617	0.11
Guidewire Software	US	USD	1,319	110,969	0.11
DXC Technology	US	USD	5,607	107,620	0.11
Z Holdings	JP	JPY	41,737	100,250	0.10
Temenos	CH	CHF	1,474	99,942	0.10
Yokogawa Electric	JP	JPY	5,700	97,538	0.10
PagerDuty	US	USD	4,387	83,832	0.08
Autohome (A) ADR	CN	USD	3,054	75,626	0.08
Alphawave IP Group	GB	GBP	60,573	68,171	0.07
BE Semiconductor Industries	NL	EUR	696	67,757	0.07
TripAdvisor	US	USD	4,638	64,687	0.06
ams-OSRAM	AT	CHF	18,977	63,765	0.06
Wolfspeed	US	USD	1,442	46,437	0.05
Trustpilot Group	GB	GBP	38,144	43,804	0.04
ON Semiconductor	US	USD	676	40,590	0.04
AEM Holdings	SG	SGD	15,193	36,215	0.04
Infineon Technologies	DE	EUR	1,167	32,062	0.03
ANSYS	US	USD	113	29,739	0.03
Vnet Group ADR	CN	USD	6,770	20,825	0.02
Hollysys Automation Technologies	CN	USD	1,003	19,424	0.02
Pegasystems	US	USD	397	15,946	0.02
Dassault Systemes	FR	EUR	310	12,020	0.01
VMware	US	USD	50	6,770	0.01
				17,744,668	**17.71**
Consumer Discretionary					
Amazon.com	US	USD	13,330	1,673,653	1.67
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,420	957,990	0.96
Compagnie Financiere Richemont (A)	CH	CHF	6,017	669,367	0.67
Sony	JP	JPY	4,939	387,106	0.39
Lululemon Athletica	CA	USD	972	361,768	0.36
Marriott International (A)	US	USD	1,927	342,265	0.34
Starbucks	US	USD	3,689	323,670	0.32
Alibaba Group Holding ADR	CN	USD	4,064	312,478	0.31
Electronic Arts	US	USD	2,134	251,139	0.25
VF Corporation	US	USD	17,299	242,981	0.24
Eicher Motors	IN	INR	6,418	240,139	0.24
Chipotle Mexican Grill	US	USD	131	239,133	0.24
adidas	DE	EUR	1,404	234,685	0.23
Hermes International	FR	EUR	118	207,400	0.21
Booking Holdings	US	USD	77	201,494	0.20
GN Store Nord	DK	DKK	11,929	187,468	0.19
Ermenegildo Zegna	IT	USD	17,704	183,481	0.18
Moncler	IT	EUR	3,684	180,309	0.18
Airbnb (A)	US	USD	1,349	149,799	0.15
Trainline	GB	GBP	48,465	144,931	0.14
Brunello Cucinelli	IT	EUR	1,848	140,194	0.14
Salvatore Ferragamo	IT	EUR	11,834	136,564	0.14
Charter Communications (A)	US	USD	346	130,556	0.13
Deliveroo Holdings (A)	GB	GBP	86,102	128,544	0.13
PDD Holdings ADR	IE	USD	1,208	114,344	0.11
Expedia Group	US	USD	1,263	113,694	0.11
Trip.com Group ADR	CN	USD	3,539	112,538	0.11
Dr Ing hc F Porsche (Pref'd)	DE	EUR	1,253	103,430	0.10
H World Group	CN	HKD	29,237	102,359	0.10
On Holding	CH	USD	3,753	90,507	0.09
Rakuten (Tokyo)	JP	JPY	25,211	87,915	0.09
Accor	FR	EUR	2,788	83,839	0.08
Kering	FR	EUR	207	79,360	0.08
Tesla	US	USD	411	77,462	0.08
Just Eat Takeaway.com	NL	EUR	6,671	76,425	0.08
NetEase	CN	HKD	3,703	74,587	0.07
Ralph Lauren	US	USD	575	60,883	0.06
Fox Factory Holding	US	USD	729	56,161	0.06
Jiumaojiu International Holdings	CN	HKD	28,757	29,431	0.03
Ubisoft Entertainment	FR	EUR	832	22,352	0.02
AcadeMedia	SE	SEK	2,736	10,708	0.01
				9,323,109	**9.30**
Consumer Staples					
Nestle	CH	CHF	9,145	933,207	0.93
L'Oreal	FR	EUR	2,121	840,178	0.84
Haleon	GB	GBP	173,105	655,031	0.65
Danone	FR	EUR	10,224	574,060	0.57
Coty (A)	US	USD	55,045	487,128	0.49
Davide Campari-Milano	IT	EUR	31,942	333,153	0.33
Estee Lauder (A)	US	USD	1,490	180,641	0.18
Remy Cointreau	FR	EUR	1,577	169,024	0.17
Kenvue	US	USD	9,244	162,917	0.16
Pernod Ricard	FR	EUR	706	118,293	0.12
Ocado Group	GB	GBP	8,511	45,480	0.05
				4,499,112	**4.49**
Healthcare					
UnitedHealth Group	US	USD	4,075	2,063,015	2.06
Novo Nordisk (B) (DK)	DK	DKK	14,399	1,306,017	1.30
Eli Lilly	US	USD	2,488	1,303,382	1.30

* Security with price determined by the Directors.

A full list of footnotes is given on page 7.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2023

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Roche Holding	CH	CHF	5,274	1,283,479	1.28
EssilorLuxottica	FR	EUR	7,284	1,242,951	1.24
Thermo Fisher Scientific	US	USD	2,760	1,155,299	1.15
ICON	IE	USD	4,276	986,429	0.98
Elevance Health	US	USD	2,235	953,311	0.95
AbbVie	US	USD	6,526	864,556	0.86
Stryker	US	USD	3,333	847,221	0.85
AstraZeneca (GB)	GB	GBP	6,981	821,790	0.82
Humana	US	USD	1,549	767,594	0.77
Boston Scientific	US	USD	15,663	754,580	0.75
Sonova Holding (B)	CH	CHF	3,165	706,413	0.70
Becton Dickinson	US	USD	2,936	696,303	0.69
HCA Healthcare	US	USD	2,776	593,681	0.59
Bristol-Myers Squibb	US	USD	10,085	484,914	0.48
Sanofi	FR	EUR	5,557	476,266	0.48
Mettler-Toledo International	US	USD	498	461,969	0.46
Regeneron Pharmaceuticals	US	USD	569	418,805	0.42
Convatec Group	GB	GBP	166,499	390,449	0.39
Merck	US	USD	3,813	366,496	0.37
IQVIA Holdings	US	USD	1,845	314,679	0.31
Intuitive Surgical	US	USD	1,239	307,774	0.31
Zoetis (A)	US	USD	1,845	272,689	0.27
Tecan Group	CH	CHF	985	266,971	0.27
Qiagen (DE)	NL	EUR	7,489	263,029	0.26
Gerresheimer	DE	EUR	2,908	255,585	0.26
GE HealthCare Technologies	US	USD	3,974	248,223	0.25
Danaher	US	USD	1,180	212,829	0.21
Biogen	US	USD	552	123,426	0.12
Karuna Therapeutics	US	USD	687	106,514	0.11
Align Technology	US	USD	525	91,390	0.09
Insulet	US	USD	650	81,454	0.08
WuXi AppTec (H)	CN	HKD	5,975	67,659	0.07
Dexcom	US	USD	762	63,672	0.06
				21,620,814	**21.57**
Financials					
JPMorgan Chase	US	USD	14,013	1,838,290	1.83
Visa	US	USD	5,796	1,286,927	1.28
Berkshire Hathaway (B)	US	USD	3,422	1,100,577	1.10
Morgan Stanley	US	USD	12,913	862,962	0.86
Arthur J Gallagher	US	USD	3,335	743,523	0.74
Wells Fargo	US	USD	19,393	723,821	0.72
AIA Group	HK	HKD	77,077	629,592	0.63
Charles Schwab	US	USD	10,160	490,694	0.49
Axis Bank	IN	INR	41,676	464,489	0.46
MasterCard	US	USD	1,284	457,510	0.46
ING Groep	NL	EUR	35,652	428,825	0.43
Nordea Bank	FI	SEK	42,238	419,310	0.42
Ares Management (A)	US	USD	4,381	407,388	0.41
PNC Financial Services Group	US	USD	3,685	397,059	0.40
Fidelity National Information Services	US	USD	8,498	391,716	0.39
Everest Re Group	BM	USD	1,031	385,941	0.39
Arch Capital Group	BM	USD	4,666	384,242	0.38
S&P Global	US	USD	1,132	371,304	0.37
Raymond James Financial	US	USD	3,901	351,532	0.35
BNP Paribas (France)	FR	EUR	6,340	344,211	0.34
HSBC Holdings ADR	GB	USD	9,923	339,708	0.34
Deutsche Boerse	DE	EUR	2,125	329,785	0.33
Interactive Brokers Group	US	USD	4,303	325,062	0.32
Adyen	NL	EUR	509	322,782	0.32
Julius Baer Group	CH	CHF	5,729	319,550	0.32
3i Group	GB	GBP	13,880	308,351	0.31
AXA	FR	EUR	10,998	307,448	0.31
HDFC Bank ADR	IN	USD	5,606	298,868	0.30
CME Group	US	USD	1,397	281,167	0.28
AON	US	USD	954	279,187	0.28
Kinsale Capital Group	US	USD	856	271,965	0.27
Intermediate Capital Group	GB	GBP	17,573	263,261	0.26
Brown & Brown	US	USD	3,989	262,415	0.26
Goldman Sachs Group	US	USD	897	257,541	0.26
RenaissanceRe Holdings	BM	USD	1,191	245,808	0.25
Apollo Global Management	US	USD	3,301	242,317	0.24
Steadfast Group	AU	AUD	73,905	239,614	0.24
Oversea-Chinese Banking (L)	SG	SGD	27,114	237,311	0.24
Chailease Holding	TW	TWD	44,770	229,336	0.23
Intact Financial	CA	CAD	1,714	227,031	0.23
Partners Group Holding	CH	CHF	224	222,834	0.22
Wintrust Financial	US	USD	3,024	214,159	0.21
Bank of Montreal (CA)	CA	CAD	2,754	196,613	0.20
Investor (B)	SE	SEK	11,151	192,892	0.19
American Financial Group (Ohio)	US	USD	1,868	191,843	0.19
Bank Central Asia	ID	IDR	362,884	188,990	0.19
KKR	US	USD	3,587	187,854	0.19
W R Berkley	US	USD	2,874	183,057	0.18
Skandinaviska Enskilda Banken (A)	SE	SEK	16,500	173,574	0.17
HSBC Holdings (HK)	GB	HKD	24,673	166,816	0.17
Worldline	FR	EUR	12,391	148,446	0.15
VZ Holding	CH	CHF	1,559	144,717	0.14
Nasdaq	US	USD	2,935	136,940	0.14
HDFC Bank	IN	INR	8,006	133,989	0.13
Singapore Exchange	SG	SGD	19,468	127,223	0.13
FinecoBank	IT	EUR	10,083	112,071	0.11
Fiserv	US	USD	997	106,902	0.11
Tryg	DK	DKK	5,463	100,740	0.10
Prudential (UK)	HK	GBP	10,137	99,856	0.10
Patria Investments	KY	USD	7,347	89,706	0.09
Mitsubishi UFJ Financial Group	JP	JPY	7,230	57,162	0.06
				21,244,804	**21.20**
Real Estate					
Crown Castle REIT	US	USD	4,019	350,680	0.35
				350,680	**0.35**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	141	2,561,332	2.56
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	33	458,498	0.46
				3,019,830	**3.01**
Communication Services					
Netflix	US	USD	1,861	720,036	0.72
Universal Music Group	NL	EUR	14,902	344,230	0.34
Walt Disney	US	USD	2,768	212,854	0.21
Spotify Technology	SE	USD	1,048	162,570	0.16
SK Telecom	KR	KRW	4,663	160,845	0.16
Warner Music Group (A)	US	USD	2,944	86,686	0.09
				1,687,221	**1.68**
Securities Admitted to or Dealt on Other Regulated Markets					
Information Technology					
VK*	RU	USD	1,495	0	0.00
				0	**0.00**
Consumer Discretionary					
Amadeus IT Group	ES	EUR	2,441	131,360	0.13
Trip.com Group	CN	HKD	2,033	65,279	0.07
Honasa Consumer	IN	INR	7,226	26,615	0.03
				223,254	**0.22**
Financials					
Bankinter	ES	EUR	30,570	182,261	0.18
SVB Financial Group	US	USD	444	21	0.00
				182,282	**0.18**
Unlisted					
Information Technology					
Graphcore Service (Pref'd) (Perpetual)*	GB	USD	6,535	19,954	0.02
				19,954	**0.02**
Consumer Discretionary					
Vestiaire Collective (H)*	FR	EUR	21,249	44,410	0.04
Lyst Service (Pref'd) Perpetual*	GB	USD	2,911	15,537	0.02
Vestiaire Collective (H) WTS 21/09/2031*	FR	EUR	21,249	0	0.00
				59,947	**0.06**
Healthcare					
Spiber*	JP	JPY	854	11,654	0.01
Illumina RTS 31/12/2049*	US	USD	5,547	6,589	0.01
				18,243	**0.02**
Financials					
TCS Group Holding GDR*	CY	USD	8,011	0	0.00
				0	**0.00**
Real Estate					
Kitchen United Service (B) (Pref'd)*	US	USD	4,073	30,787	0.03
Kitchen United Service (Pref'd) Perpetual*	US	USD	1,096	8,281	0.01
				39,068	**0.04**
Fractions				6	0.00
Total Investments (Cost EUR 92,337,934)				**100,329,603**	**100.11**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Fidelity National Inform Svcs (JPLS)	USD	46,948	(2,646)	(0.00)
			(2,646)	**(0.00)**
Other Assets and Liabilities			(111,680)	(0.11)
Net Assets			**100,215,277**	**100.00**

Institutional Global Sector Fund [3,4] - continued

Schedule of Investments as at 31 October 2023

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	54.83
France	FR	8.25
Switzerland	CH	5.00
UK	GB	4.82
Ireland	IE	4.11
Japan	JP	4.06
Netherlands	NL	2.88
Germany	DE	2.64
Denmark	DK	1.59
Taiwan Area	TW	1.48
Korea	KR	1.30
Sweden	SE	1.20
India	IN	1.16
Italy	IT	1.08
China	CN	1.04
Hong Kong SAR China	HK	1.03
Bermuda	BM	1.01
Canada	CA	0.78
Finland	FI	0.42
Singapore	SG	0.40
Spain	ES	0.31
Australia	AU	0.24
Indonesia	ID	0.19
Norway	NO	0.13
Cayman Islands	KY	0.09
Austria	AT	0.06
Cyprus	CY	0.00
Russia	RU	0.00
Cash and other net liabilities		(0.11)

Statement of Net Assets as at 31 October 2023

		Equity Funds:			
NAME	Combined	America Fund[8]	American Growth Fund[8]	ASEAN Fund[8]	Asia Pacific Opportunities Fund
CURRENCY	USD	USD	USD	USD	USD
ASSETS					
Investments in securities at market value	124,932,736,451	2,895,740,153	868,068,055	857,756,577	1,929,094,020
Bank deposits	1,155,333,243	-	-	-	-
Cash at banks and Brokers	1,574,739,564	173,305,224	116	4,375,152	2,034,727
Receivables on investments sold	689,683,108	-	5,626,275	9,861,402	14,584,342
Receivables on fund Shares issued	203,135,922	2,106,029	387,207	1,922	540,219
Dividends and interest receivable	518,814,672	1,395,433	152,870	485,123	608,182
Unrealised gain on contracts for difference	5,323,537	-	-	-	-
Unrealised gain on forward foreign exchange contracts	258,723,973	593,142	8,142	-	220,164
Unrealised gain on futures	44,325,245	-	-	-	-
Unrealised gain on swaps	58,318,254	-	-	-	-
Purchased options at market value	1,315,465	1,246,321	-	-	-
Total Assets	129,442,449,434	3,074,386,302	874,242,665	872,480,176	1,947,081,654
LIABILITIES					
Payables on investments purchased	900,489,773	209,778	783,787	13,401,233	6,506,864
Payables on fund Shares redeemed	272,047,741	7,052,399	368,670	250,512	6,204,494
Expenses payable	157,563,484	4,142,627	1,227,136	1,202,402	2,280,120
Unrealised loss on contracts for difference	18,637,624	-	-	-	-
Unrealised loss on forward foreign exchange contracts	219,520,894	1,355,622	67,569	-	222,923
Unrealised loss on futures	115,855,382	-	-	-	-
Unrealised loss on swaps	63,466,711	-	-	-	-
Written options at market value	2,248,211	-	-	-	-
Capital gains tax payable	85,451,976	-	-	-	-
Other payables	758,088	21,222	95	1,313	8,028
Bank overdrafts	29,746,562	-	-	-	-
Total Liabilities	1,865,786,446	12,781,648	2,447,257	14,855,460	15,222,429
NET ASSETS as at 31.10.23	127,576,662,988*	3,061,604,654	871,795,408	857,624,716	1,931,859,225
NET ASSETS as at 30.04.23	142,921,991,286**	3,215,414,583	1,035,215,778	1,112,900,750	2,238,914,594
NET ASSETS as at 30.04.22	146,970,789,963**	3,770,884,733	1,027,886,222	1,189,738,186	2,400,203,935
NET ASSETS as at 30.04.21	173,838,034,543**	2,862,956,413	1,289,663,282	755,400,924	2,362,277,026
COST OF INVESTMENTS	129,599,620,225	2,742,208,824	863,091,905	964,064,963	2,184,487,473

* For information purposes, the combined net assets total as at 31 October 2023, translated in EUR at the foreign exchange rate as of 31 October 2023, is EUR 120,748,377,255.
** The combined net assets total may include the net assets of the sub-funds that were closed subsequently.
A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

Asian Smaller Companies Fund[8]	Asian Special Situations Fund[8]	Australian Diversified Equity Fund	China Consumer Fund[8]	China Focus Fund[8]	China Innovation Fund[8]	Emerging Asia Fund[8]	Emerging Europe, Middle East and Africa Fund
USD	USD	AUD	USD	USD	USD	USD	USD
1,213,315,826	1,809,062,611	553,625,873	3,497,119,077	2,854,767,884	116,931,243	527,411,507	202,647,001
-	-	-	-	-	-	-	-
1,790,140	7,846,218	9,746,596	30,679,103	36,555,810	2,344,535	2,071,286	101,720
9,166,601	505,838	-	57,132,900	3,376,691	1,398,902	2,599,169	3,678,324
1,553,127	21,915	3,588	23,024,449	817,921	26,717	5,079,960	3,918
636,053	1,460,873	53,804	1,245,086	517,701	24,130	551,160	28,968
-	-	-	-	-	-	-	-
-	257,722	-	23,593	-	858	48,779	12,981
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,226,461,747	1,819,155,177	563,429,861	3,609,224,208	2,896,036,007	120,726,385	537,761,861	206,472,912
11,348,016	533,998	550	46,908,890	3,866,642	365,656	5,193,125	1,157,114
511,007	2,181,656	667,417	4,145,917	2,873,276	104,484	1,402,270	301,143
1,234,261	2,349,758	838,174	5,248,347	3,512,509	203,406	674,832	312,641
197,933	-	-	-	-	-	-	-
-	246,874	-	189,802	-	39,525	592	3,212
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	282,363	-	-	-	-	-
6,649,810	9,398,647	-	-	-	-	2,290,573	-
-	2,650	239	22,432	5,290	882	927	1,697
-	-	-	-	-	-	-	-
19,941,027	14,713,583	1,788,743	56,515,388	10,257,717	713,953	9,562,319	1,775,807
1,206,520,720	1,804,441,594	561,641,118	3,552,708,820	2,885,778,290	120,012,432	528,199,542	204,697,105
1,213,471,980	2,036,340,884	677,672,102	4,266,433,745	3,570,344,550	131,519,554	513,792,287	244,742,754
1,052,330,628	2,519,564,277	664,128,165	4,256,091,128	2,537,528,725	154,058,541	502,363,799	279,862,967
1,116,523,105	4,347,476,367	574,728,560	6,607,715,239	2,470,186,150	107,794,688	730,088,137	561,005,848
1,326,166,899	2,124,971,233	471,039,212	4,352,348,238	3,306,069,705	155,130,931	534,410,316	219,348,179

Statement of Net Assets as at 31 October 2023 - continued

NAME	Emerging Markets Fund[8]	Euro STOXX 50® Fund[2]	European Dynamic Growth Fund[8]	European Growth Fund[8]	European Larger Companies Fund[8]
CURRENCY	USD	EUR	EUR	EUR	EUR
ASSETS					
Investments in securities at market value	3,029,221,170	282,515,642	2,611,540,407	5,913,467,592	206,818,803
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	12,738,661	442,934	1,813,338	1,311,162	1,989,735
Receivables on investments sold	41,368,513	-	135,574	857,245	217,940
Receivables on fund Shares issued	974,429	27,999	135,119	27,370	30,480
Dividends and interest receivable	2,810,909	257,896	3,386,208	9,194,267	542,076
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	227,175	-	3,033,190	173,849	12,757
Unrealised gain on futures	-	-	122,791	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
Total Assets	3,087,340,857	283,244,471	2,620,166,627	5,925,031,485	209,611,791
LIABILITIES					
Payables on investments purchased	20,823,286	-	-	862,151	216,645
Payables on fund Shares redeemed	3,693,653	475,470	2,152,817	6,241,418	260,013
Expenses payable	3,869,135	67,528	3,284,379	9,600,727	305,531
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	287,145	-	89,569	1,468	159
Unrealised loss on futures	-	33,190	-	81,583	-
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	8,532,210	-	-	-	-
Other payables	8,464	358	-	14,519	614
Bank overdrafts	-	-	-	-	-
Total Liabilities	37,213,893	576,546	5,526,765	16,801,866	782,962
NET ASSETS as at 31.10.23	3,050,126,964	282,667,925	2,614,639,862	5,908,229,619	208,828,829
NET ASSETS as at 30.04.23	3,551,407,099	273,264,711	3,113,474,026	6,467,424,433	329,909,589
NET ASSETS as at 30.04.22	4,316,528,314	192,491,167	3,516,157,053	6,592,509,971	569,988,756
NET ASSETS as at 30.04.21	6,866,363,835	195,276,183	5,188,012,760	6,927,443,816	712,041,366
COST OF INVESTMENTS	3,116,393,094	240,479,110	2,440,385,763	6,429,261,482	227,639,894

A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

European Low Volatility Equity Fund[4,8]	European Smaller Companies Fund	FIRST All Country World Fund[8]	Germany Fund[8]	Global Financial Services Fund[8]	Global Focus Fund[8]	Global Industrials Fund	Global Low Volatility Equity Fund[4]
EUR	EUR	USD	EUR	EUR	USD	EUR	USD
3,832,657	922,049,361	422,702,038	592,695,801	1,237,244,159	750,573,394	387,927,376	30,558,179
-	-	-	-	-	-	-	-
5,831	3,346,334	193,755	1,000,001	2,426,631	94,015	17,868	93,018
-	4,030,114	158,942	1,560,120	3,674,251	47,299	655,237	155,162
-	116,008	25,247	5,339	540,319	953,113	692,027	106
3,667	955,472	367,778	1,620,720	1,543,571	338,035	449,714	56,326
-	-	-	-	-	-	-	-
-	836,552	-	127,982	344,506	260,625	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,842,155	931,333,841	423,447,760	597,009,963	1,245,773,437	752,266,481	389,742,222	30,862,791
-	3,297,920	158,337	2,286,937	7,513,544	716,880	667,949	-
-	211,283	121,997	792,077	2,784,039	1,471,236	694,314	182,474
3,332	1,280,270	396,493	948,659	1,852,306	1,196,607	545,664	11,109
-	-	-	-	-	-	-	-
-	1,433,721	-	26,041	28,580	547,492	-	582
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	928,663	650,920	97,288	-
-	2,045	1,765	84	-	2,107	536	372
-	-	-	-	-	-	-	-
3,332	6,225,239	678,592	4,053,798	13,107,132	4,585,242	2,005,751	194,537
3,838,823	925,108,602	422,769,168	592,956,165	1,232,666,305	747,681,239	387,736,471	30,668,254
4,156,815	1,061,760,333	446,739,448	742,683,748	1,612,080,011	806,979,331	301,341,472	34,513,358
4,097,212	1,119,448,437	418,794,959	818,549,197	2,340,232,375	829,357,292	239,739,069	34,826,232
-	1,526,213,436	418,198,960	1,082,478,902	1,255,774,286	943,553,722	152,499,753	32,365,630
4,065,953	1,122,385,688	394,103,728	602,216,787	1,139,183,126	705,265,209	350,847,750	29,696,019

Statement of Net Assets as at 31 October 2023 - continued

NAME	Global Technology Fund[8]	Global Thematic Opportunities Fund[8]	Greater China Fund[8]	Greater China Fund II[1,3,4,5,8]	Iberia Fund[8]
CURRENCY	EUR	USD	USD	USD	EUR
ASSETS					
Investments in securities at market value	15,633,436,665	1,538,251,564	670,970,463	581,213,237	139,875,569
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	4,610,069	11,042,817	6,239,746	3,222,232	5,536,064
Receivables on investments sold	44,843,043	3,238,252	15,018,585	14,739,959	384,291
Receivables on fund Shares issued	11,511,303	681,331	10,401	436,245	-
Dividends and interest receivable	6,891,227	790,700	35,181	29,961	794,561
Unrealised gain on contracts for difference	-	383,011	-	-	-
Unrealised gain on forward foreign exchange contracts	4,203,940	-	-	-	-
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
Total Assets	15,705,496,247	1,554,387,675	692,274,376	599,641,634	146,590,485
LIABILITIES					
Payables on investments purchased	80,820,466	3,165,198	14,393,987	12,741,044	27,619
Payables on fund Shares redeemed	7,749,839	1,499,774	904,396	-	3,690,133
Expenses payable	22,599,451	2,401,710	1,147,316	536,943	237,726
Unrealised loss on contracts for difference	1,965,378	16,674	-	-	-
Unrealised loss on forward foreign exchange contracts	4,014,737	-	-	-	-
Unrealised loss on futures	-	-	-	-	44,100
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	-	-	-	-
Other payables	9,873	5,121	740	199	38
Bank overdrafts	-	-	-	-	-
Total Liabilities	117,159,744	7,088,477	16,446,439	13,278,186	3,999,616
NET ASSETS as at 31.10.23	15,588,336,503	1,547,299,198	675,827,937	586,363,448	142,590,869
NET ASSETS as at 30.04.23	14,345,096,650	1,761,870,093	771,216,375	630,488,803	164,441,157
NET ASSETS as at 30.04.22	13,371,119,153	1,956,106,068	936,205,457	669,445,510	171,757,139
NET ASSETS as at 30.04.21	12,169,592,216	2,057,493,331	1,253,083,192	907,749,586	214,467,971
COST OF INVESTMENTS	15,313,768,698	1,556,306,667	716,920,730	597,025,322	124,677,168

A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

India Focus Fund[7,8]	Indonesia Fund	Italy Fund[8]	Japan Growth Fund[8]	Japan Value Fund[8]	Latin America Fund	Nordic Fund[8]	Pacific Fund[8]
USD	USD	EUR	JPY	JPY	USD	SEK	USD
2,345,387,635	203,374,532	291,639,693	11,576,207,536	175,770,383,917	365,413,855	4,023,246,480	898,405,636
-	-	-	-	-	-	-	-
77,145,240	1,500,013	89	2,127,191	1,515,635,934	18,953	20,409,262	6,480,281
343,041	2,040,792	2,292,636	39,061,062	283,945,016	2,167,613	11	4,867,482
1,846,964	81,994	19,119	166,550,567	618,333,192	46,799	229,490	363,376
3,594,822	191,014	3,807	68,765,138	1,443,920,765	2,376,422	9,802,872	1,773,498
-	-	-	-	-	-	-	-
-	-	-	35,631,646	487,842,330	-	3,433,472	220,821
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,428,317,702	207,188,345	293,955,344	11,888,343,140	180,120,061,154	370,023,642	4,057,121,587	912,111,094
-	1,812,892	1,010,613	64,324,253	465,927,991	2,323,290	-	4,726,581
6,507,059	245,546	218,260	7,094,463	229,393,344	9,389,555	1,668,638	669,596
3,328,926	335,101	480,282	10,853,507	197,036,295	548,453	6,332,463	1,361,421
-	-	-	-	-	-	-	131,264
-	-	-	668,711	7,997,423	-	689,828	676
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
43,788,560	-	-	-	-	-	-	32,602
14,322	198	311	-	5,612,499	474	-	1,058
2,959,261	-	-	22	6	-	-	-
56,598,128	2,393,737	1,709,466	82,940,956	905,967,558	12,261,772	8,690,929	6,923,198
2,371,719,574	204,794,608	292,245,878	11,805,402,184	179,214,093,596	357,761,870	4,048,430,658	905,187,896
1,926,804,035	259,733,640	306,409,952	15,164,060,116	98,161,875,090	374,142,732	4,305,112,139	1,134,114,530
1,995,964,413	307,528,929	292,428,835	19,565,749,999	72,213,488,918	550,847,154	4,186,562,845	1,496,143,271
1,940,548,392	267,568,738	285,097,426	36,392,525,370	84,820,736,636	778,456,239	4,079,169,131	2,063,398,434
2,052,273,188	211,669,379	290,528,061	10,730,960,056	161,476,021,930	365,272,613	4,023,284,755	1,330,084,295

Statement of Net Assets as at 31 October 2023 - continued

NAME	Sustainable All China Equity Fund[4,8]	Sustainable Asia Equity Fund[8]	Sustainable Asia Equity II Fund[1,3,4,5,8]	Sustainable Asian Focus Fund[4,9]	Sustainable Biodiversity Fund[4,9]
CURRENCY	USD	USD	USD	USD	USD
ASSETS					
Investments in securities at market value	4,456,848	3,182,410,980	966,001,409	4,468,013	4,450,405
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	93,711	7,311,878	2,148,816	128,263	31,193
Receivables on investments sold	116,809	252,005	-	113,325	52,523
Receivables on fund Shares issued	-	686,305	1,409,866	-	730
Dividends and interest receivable	397	2,353,519	878,673	866	4,226
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	-	234,924	-	-	-
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
Total Assets	4,667,765	3,193,249,611	970,438,764	4,710,467	4,539,077
LIABILITIES					
Payables on investments purchased	87,616	51,425	16,236	113,191	26,262
Payables on fund Shares redeemed	-	2,755,767	-	-	-
Expenses payable	6,391	3,918,387	997,763	4,414	6,031
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	1,959	296,977	-	285	288
Unrealised loss on futures	-	-	-	-	-
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	8,179,268	2,244,100	4,327	2,353
Other payables	-	235,687	2,557	3	-
Bank overdrafts	-	-	-	-	-
Total Liabilities	95,966	15,437,511	3,260,656	122,220	34,934
NET ASSETS as at 31.10.23	4,571,799	3,177,812,100	967,178,108	4,588,247	4,504,143
NET ASSETS as at 30.04.23	5,100,676	3,695,783,550	1,050,994,508	4,933,743	5,236,588
NET ASSETS as at 30.04.22	-	3,267,462,728	1,037,134,666	-	-
NET ASSETS as at 30.04.21	-	4,000,711,218	1,360,442,091	-	-
COST OF INVESTMENTS	4,816,999	3,407,205,119	1,069,443,177	4,872,737	4,720,947

A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

Sustainable China A Shares Fund[4,8]	Sustainable Climate Solutions Fund[4,9]	Sustainable Consumer Brands Fund[8]	Sustainable Demographics Fund[8]	Sustainable Emerging Markets Equity Fund[8]	Sustainable Emerging Markets Ex China Fund[4,8]	Sustainable Europe Equity Fund[8]	Sustainable European Smaller Companies Fund[4,8]
USD	USD	USD	USD	USD	USD	EUR	EUR
3,406,361	21,050,279	1,055,316,974	986,102,601	1,511,681,494	5,455,397	199,849,733	91,619,197
-	-	-	-	-	-	-	-
98	27,761	6,651	733	2,737	8,696	530,308	3,807,434
89,799	122,727	5,482,032	153,093	8,874,793	-	-	2,078,308
106	3,138	18,102	31,504	603,505	-	2,727	199
113	14,824	588,671	381,174	1,848,408	8,856	107,559	133,743
-	-	-	-	-	-	-	-
-	-	118,435	1,079,883	10,313	-	72,797	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,496,477	21,218,729	1,061,530,865	987,748,988	1,523,021,250	5,472,949	200,563,124	97,638,881
64,784	61,365	2,728,291	-	7,874,933	-	873	949,426
-	4,920	1,781,572	1,230,555	3,618,191	-	284,608	12,700,000
4,761	33,097	1,615,596	1,406,000	1,275,300	6,769	325,722	78,124
-	-	-	-	-	-	-	-
296	267	229,234	1,531,788	278,545	-	4,569	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	29,188	-	-	1,590,849	6,006	-	-
3	23	4,861	2,805	11,331	2	70	290
12,082	-	-	-	-	-	-	-
81,926	128,860	6,359,554	4,171,148	14,649,149	12,777	615,842	13,727,840
3,414,551	21,089,869	1,055,171,311	983,577,840	1,508,372,101	5,460,172	199,947,282	83,911,041
3,836,313	21,491,073	1,231,262,354	1,126,082,744	1,535,285,433	4,864,417	259,857,529	122,657,656
3,780,222	94,415,536	1,221,312,315	1,322,701,603	1,161,716,720	-	278,135,094	121,296,023
-	-	1,745,991,326	1,325,315,769	948,465,593	-	341,645,630	171,274,754
4,083,575	23,854,951	948,661,520	938,188,001	1,744,457,882	5,801,810	216,912,969	102,264,800

Statement of Net Assets as at 31 October 2023 - continued

NAME	Sustainable Eurozone Equity Fund[9]	Sustainable Future Connectivity Fund[4,8]	Sustainable Global Equity Fund[4,9]	Sustainable Healthcare Fund[8]	Sustainable Japan Equity Fund[8]
CURRENCY	EUR	USD	USD	EUR	JPY
ASSETS					
Investments in securities at market value	429,571,248	254,255,056	4,790,966	1,484,558,929	45,348,289,404
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	5,423,734	85,263	3,047	1,726,601	1,533,515,929
Receivables on investments sold	718,505	-	4,590	1,468,502	68,837,123
Receivables on fund Shares issued	155,506	725	-	481,963	19,641,226
Dividends and interest receivable	193,843	137,450	793	1,238,667	349,686,327
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	-	25,399	-	1,723	67,950,912
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
Total Assets	436,062,836	254,503,893	4,799,396	1,489,476,385	47,387,920,921
LIABILITIES					
Payables on investments purchased	760,050	-	-	1,456,716	102,239,413
Payables on fund Shares redeemed	277,943	596,858	-	1,917,431	30,158,670
Expenses payable	637,067	421,571	4,645	2,255,347	70,864,168
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	-	44,559	299	2,302	1,310,489
Unrealised loss on futures	-	-	-	-	-
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	-	-	-	-
Other payables	163	3,210	4	2,357	-
Bank overdrafts	-	-	-	-	-
Total Liabilities	1,675,223	1,066,198	4,948	5,634,153	204,572,740
NET ASSETS as at 31.10.23	434,387,613	253,437,695	4,794,448	1,483,842,232	47,183,348,181
NET ASSETS as at 30.04.23	473,365,539	236,699,073	5,083,218	1,647,633,906	48,677,632,496
NET ASSETS as at 30.04.22	399,016,591	244,550,867	-	1,800,238,556	46,095,394,255
NET ASSETS as at 30.04.21	348,900,663	266,498,178	-	1,308,451,913	36,330,546,401
COST OF INVESTMENTS	392,502,379	270,819,709	5,035,662	1,340,113,114	39,153,857,276

A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

						Equity Income Funds:	
Sustainable US Equity Fund[9]	Sustainable Water & Waste Fund[8]	Switzerland Fund[8]	Thailand Fund[8]	UK Special Situations Fund	World Fund[8]	Asia Pacific Dividend Fund[8]	European Dividend Fund[8]
USD	USD	CHF	USD	GBP	USD	USD	EUR
102,723,862	1,233,136,625	213,984,559	144,577,250	79,726,096	4,779,173,417	360,088,991	452,540,783
-	-	-	-	-	-	-	-
1,223,747	2,249,231	3,554,026	1,000,275	685,020	2,191,923	3,096,574	62
8,550	1,214,291	-	2,269,014	8,223	11,963,429	12,391,825	1,728,986
5,628	30,654	42	1,064	7,596	1,984,174	53,839	602,580
21,830	940,994	484	-	123,722	4,695,770	142,146	1,288,584
-	-	-	-	45,283	-	-	-
253	79,915	-	-	-	1,152,897	76,537	224,374
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
103,983,870	1,237,651,710	217,539,111	147,847,603	80,595,940	4,801,161,610	375,849,912	456,385,369
-	-	-	2,879,742	8,270	8,912,639	7,056,014	2,354,352
6,984,762	3,522,774	122,166	145,673	24,123	11,433,721	230,977	66,015
146,211	2,080,095	359,855	239,466	85,189	6,495,710	581,384	551,153
-	-	-	-	495,601	-	-	-
15,334	745,820	-	-	-	881,350	207,091	34,809
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	243,219	-
257	12,871	36	161	5,743	23,690	574	1,171
-	2	-	-	-	-	-	-
7,146,564	6,361,562	482,057	3,265,042	618,926	27,747,110	8,319,259	3,007,500
96,837,306	1,231,290,148	217,057,054	144,582,561	79,977,014	4,773,414,500	367,530,653	453,377,869
223,246,375	1,949,068,911	268,015,043	175,828,745	119,000,626	4,995,162,005	433,746,139	298,962,373
87,893,614	2,086,462,118	310,525,060	208,741,499	108,461,573	4,970,150,827	352,276,621	274,288,250
220,052,134	2,209,119,428	317,246,871	249,013,500	47,468,056	5,310,667,001	369,526,287	108,389,288
107,701,315	1,289,301,335	202,670,666	160,782,340	87,608,856	4,315,871,011	397,218,001	450,168,122

Statement of Net Assets as at 31 October 2023 - continued

NAME	Global Dividend Fund[8]	Global Equity Income Fund[4,8]	Sustainable European Dividend Plus Fund[4,8]	Sustainable Global Dividend Plus Fund[8]	Sustainable Global Equity Income Fund[4,8]
CURRENCY	USD	USD	EUR	USD	USD
ASSETS					
Investments in securities at market value	11,191,861,398	157,547,417	4,941,886	284,115,402	828,735,579
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	256,259,391	165	226,904	7,121,519	531,930
Receivables on investments sold	20,294,760	-	8,782	2,501,267	4,477
Receivables on fund Shares issued	11,258,768	263,688	-	1,723,844	926,976
Dividends and interest receivable	15,836,189	253,237	12,024	691,431	1,214,692
Unrealised gain on contracts for difference	93,244	-	2,132	72,868	-
Unrealised gain on forward foreign exchange contracts	14,722,559	-	-	182,649	-
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
Total Assets	11,510,326,309	158,064,507	5,191,728	296,408,980	831,413,654
LIABILITIES					
Payables on investments purchased	11,425,412	13,177	19,920	2,556,524	-
Payables on fund Shares redeemed	10,000,821	65,474	1,158	394,011	35,672
Expenses payable	16,679,208	160,091	8,619	416,086	758,895
Unrealised loss on contracts for difference	-	-	5,168	286,658	-
Unrealised loss on forward foreign exchange contracts	11,499,249	-	-	119,945	625,942
Unrealised loss on futures	-	-	-	-	-
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	22,474	1,160,000	-
Capital gains tax payable	-	-	-	-	-
Other payables	14,084	503	-	-	1,402
Bank overdrafts	-	-	7,110	373,043	-
Total Liabilities	49,618,774	239,245	64,449	5,306,267	1,421,911
NET ASSETS as at 31.10.23	11,460,707,535	157,825,262	5,127,279	291,102,713	829,991,743
NET ASSETS as at 30.04.23	12,835,534,145	201,786,052	4,868,327	312,115,177	786,632,036
NET ASSETS as at 30.04.22	11,019,557,068	160,169,461	4,682,639	152,728,192	504,128,895
NET ASSETS as at 30.04.21	10,501,512,885	203,459,468	4,349,223	109,316,036	307,689,653
COST OF INVESTMENTS	10,594,017,002	135,373,213	5,091,658	306,962,487	787,465,495

A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

Asset Allocation Fund:	Multi Asset Funds:						
Strategic European Fund[4]	Asia Pacific Multi Asset Growth & Income Fund[1,4]	European Multi Asset Income Fund[8]	Global Multi Asset Defensive Fund[4]	Global Multi Asset Dynamic Fund	Global Multi Asset Growth & Income Fund[4]	Global Multi Asset Income Fund[6,8]	Multi Asset Dynamic Inflation Fund[4,8]
EUR	USD	EUR	EUR	USD	USD	USD	USD
3,622,030	72,812,637	428,642,033	36,852,405	130,831,953	88,519,367	5,418,700,810	127,900,737
121,343	-	664,023	-	-	-	-	-
206,134	3,543,147	15,173,019	5,323,752	5,463,546	5,676,055	124,937,221	5,918,072
28,102	1,497,363	3,895,004	134,625	185,168	984,397	76,286,208	318,567
-	15,818	525	347	2,110	44,633	2,991,422	-
8,485	509,358	5,421,669	146,106	516,364	413,750	56,467,560	1,291,458
31,453	5,053	13,060	90,612	-	6,027	471,860	123,173
6,186	214,478	1,497,641	96,141	447,307	456,571	32,766,571	906,108
-	56,427	446,050	230,510	21,486	32,364	2,335,393	4,112,381
-	5,329	837,938	5,569	147,992	59,818	2,543,313	77,704
-	-	-	-	3,354	-	-	-
4,023,733	78,659,610	456,590,962	42,880,067	137,619,280	96,192,982	5,717,500,358	140,648,200
31,279	642,444	6,668,203	268,894	1,320,974	589,696	55,502,536	15,359
-	53,704	657,050	115,197	392,193	6,407	11,034,442	529,981
4,510	116,126	549,449	49,833	189,172	143,158	7,763,290	169,901
26,220	3,680	875,416	42,196	353	311,830	11,188,451	315,365
46	256,482	2,668,410	131,239	352,764	262,239	25,991,850	392,618
-	353,684	343,931	760,228	1,496,890	631,189	10,215,430	3,250,987
-	21,347	1,740,157	24,520	17,519	34,917	5,009,119	51,241
-	-	2,072	-	100	-	858,809	-
-	32,963	-	-	13,597	-	-	-
-	306	655	148	600	199	31,963	2,579
-	79,977	1,106,329	-	129,504	40,952	9,160,677	7
62,055	1,560,713	14,611,672	1,392,255	3,913,666	2,020,587	136,756,567	4,728,038
3,961,678	77,098,897	441,979,290	41,487,812	133,705,614	94,172,395	5,580,743,791	135,920,162
4,119,031	96,342,811	494,805,578	46,446,082	151,004,891	106,940,046	7,123,353,808	157,494,486
4,000,272	120,114,034	579,053,986	58,584,085	207,362,123	114,847,766	8,870,751,410	172,347,546
-	138,266,315	557,673,036	86,813,065	237,785,776	199,393,106	10,366,152,655	230,353,386
4,120,141	84,528,768	452,973,901	37,617,570	133,952,488	91,712,687	5,881,681,803	134,659,950

Statement of Net Assets as at 31 October 2023 - continued

	Bond Funds:				
NAME	Sustainable Multi Asset Income Fund[8]	Asia Pacific Strategic Income Fund	Asian Bond Fund	Asian High Yield Fund	China High Yield Fund
CURRENCY	USD	USD	USD	USD	USD
ASSETS					
Investments in securities at market value	83,885,785	51,799,847	1,203,518,996	1,536,944,365	710,689,221
Bank deposits	391,232	-	-	-	-
Cash at banks and Brokers	3,066,640	4,597,132	33,292,290	57,895,212	16,144,476
Receivables on investments sold	744,224	25,964	26,614,502	18,308,320	7,349,390
Receivables on fund Shares issued	188,546	97,932	51,735	1,283,728	14,996
Dividends and interest receivable	891,328	709,227	15,431,851	26,889,024	13,838,000
Unrealised gain on contracts for difference	14,245	-	-	-	-
Unrealised gain on forward foreign exchange contracts	233,753	533,060	9,037,411	1,572,682	550,911
Unrealised gain on futures	49,243	132,229	1,025,802	2,362,676	17,257
Unrealised gain on swaps	27,857	-	-	6,600,688	3,121,292
Purchased options at market value	-	-	-	-	-
Total Assets	89,492,853	57,895,391	1,288,972,587	1,651,856,695	751,725,543
LIABILITIES					
Payables on investments purchased	444,826	2,606,863	20,008,901	158,341	1,576,567
Payables on fund Shares redeemed	17,723	-	7,486,366	23,684,505	523,909
Expenses payable	78,201	65,760	921,497	1,831,186	984,771
Unrealised loss on contracts for difference	78,878	-	-	-	-
Unrealised loss on forward foreign exchange contracts	204,660	262,351	8,323,935	4,608,118	1,727,374
Unrealised loss on futures	103,737	83,862	13,358,974	6,503,095	1,262,737
Unrealised loss on swaps	11,587	53,560	-	1,075,637	504,053
Written options at market value	8,991	-	-	-	-
Capital gains tax payable	-	-	-	-	-
Other payables	170	272	12,381	14,316	5,537
Bank overdrafts	42,853	-	-	-	-
Total Liabilities	991,626	3,072,668	50,112,054	37,875,198	6,584,948
NET ASSETS as at 31.10.23	88,501,227	54,822,723	1,238,860,533	1,613,981,497	745,140,595
NET ASSETS as at 30.04.23	91,045,987	62,198,230	1,685,375,178	2,111,812,123	1,020,996,690
NET ASSETS as at 30.04.22	92,023,146	73,561,675	2,117,404,936	3,100,873,151	1,400,810,934
NET ASSETS as at 30.04.21	112,995,052	88,002,610	3,345,871,421	5,190,756,954	2,384,394,081
COST OF INVESTMENTS	89,196,732	60,156,940	1,322,647,745	2,165,467,478	990,119,763

A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

China RMB Bond Fund[8]	Emerging Market Corporate Debt Fund[8]	Emerging Market Debt Fund[8]	Emerging Market Local Currency Debt Fund[4,8]	Emerging Market Total Return Debt Fund[4,8]	Euro Bond Fund[8]	Euro Corporate Bond Fund[4,8]	Euro Short Term Bond Fund[4,8]
CNY	USD	USD	USD	USD	EUR	EUR	EUR
1,744,338,599	112,080,698	701,386,971	133,793,163	299,915,493	925,425,545	474,665,316	2,149,368,166
-	-	-	-	-	-	-	-
30,127,431	2,371,829	70,078,917	13,097,060	13,139,269	7,114,844	706,373	5,640,341
27,256,159	978,200	788,070	1,188,842	5,037,773	-	5,325,655	21,326
-	750	1,979,822	-	17,154	704,794	123,625	707,401
25,073,733	1,493,255	11,307,837	2,381,045	4,695,677	23,589,478	12,401,745	40,789,189
-	-	-	-	-	-	-	-
21,009,775	1,158,869	7,977,926	6,577,872	4,310,858	421,669	98,522	162,719
1,051,523	58,793	6,896,372	-	2,381,213	-	1,700,475	10,439,076
-	715,936	181,421	57,931	1,239,128	9,548,254	5,903,872	1,168,011
-	-	-	-	-	-	-	-
1,848,857,220	118,858,330	800,597,336	157,095,913	330,736,565	966,804,584	500,925,583	2,208,296,229
3,224,449	13,392	11,520,709	150,747	2,030,005	15,495	18,057	-
10,573,815	131,836	666,057	165,150	4,462,517	703,710	11,722,543	5,550,470
1,605,732	151,008	959,114	182,238	367,630	721,254	343,471	1,243,224
-	-	-	-	-	-	-	-
15,150,472	1,050,538	4,124,287	6,095,301	5,880,424	283,855	35,083	-
-	989,851	25,224,401	70,436	5,452,824	959,783	328,148	-
-	-	-	1,881,967	2,261,239	8,650,097	4,244,600	3,483,466
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,575	256	-	416	13,398	3,117	2,107	4,478
1,369,121	-	-	7,050,481	33,811	-	2,215,882	-
31,944,164	2,336,881	42,494,568	15,596,736	20,501,848	11,337,311	18,909,891	10,281,638
1,816,913,056	116,521,449	758,102,768	141,499,177	310,234,717	955,467,273	482,015,692	2,198,014,591
2,324,174,748	140,306,411	1,161,536,921	253,377,059	513,875,356	1,175,647,419	583,998,200	2,976,300,567
3,990,613,598	162,206,308	1,690,405,669	243,420,081	676,681,188	1,159,532,605	608,479,987	4,271,257,559
3,660,749,631	212,539,145	2,624,527,025	336,987,846	864,785,165	1,408,151,304	788,970,108	5,003,559,914
1,872,217,870	137,512,802	985,175,441	144,762,991	378,260,282	960,201,430	493,675,859	2,174,277,595

Statement of Net Assets as at 31 October 2023 - continued

NAME	European High Yield Fund[8]	Flexible Bond Fund[8]	Global Bond Fund[8]	Global Corporate Bond Fund[4,8]	Global High Yield Fund[4,8]
CURRENCY	EUR	GBP	USD	USD	USD
ASSETS					
Investments in securities at market value	2,205,888,417	124,055,525	1,424,298,070	304,999,803	158,185,836
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	30,219,568	3,217,294	22,052,935	3,750,098	451,730
Receivables on investments sold	21,538,831	2,713,800	10,532,373	180,549	483,725
Receivables on fund Shares issued	307,591	27,716	2,871,991	51,379	985,649
Dividends and interest receivable	42,149,498	1,576,149	15,615,860	4,351,704	2,908,966
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	4,633,462	1,911,928	15,127,428	2,093,874	3,163,771
Unrealised gain on futures	1,029,326	354,766	3,164,209	452,507	455,774
Unrealised gain on swaps	1,876,361	792,213	57,493	22,402	77,292
Purchased options at market value	-	-	-	-	-
Total Assets	2,307,643,054	134,649,391	1,493,720,359	315,902,316	166,712,743
LIABILITIES					
Payables on investments purchased	44,447,226	3,314,093	145,899,982	3,837,736	3,070,302
Payables on fund Shares redeemed	3,513,353	279,075	3,472,168	4,013,703	63,465
Expenses payable	2,011,383	148,151	809,029	177,626	204,834
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	24,274,879	4,112,580	15,905,800	3,021,074	2,249,718
Unrealised loss on futures	2,450,783	1,351,363	44,380	1,762,050	30,615
Unrealised loss on swaps	15,837,285	963,815	1,326,463	336,974	4,459
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	-	-	-	-
Other payables	2,395	3,565	39,810	950	-
Bank overdrafts	-	-	-	-	105,941
Total Liabilities	92,537,304	10,172,642	167,497,632	13,150,113	5,729,334
NET ASSETS as at 31.10.23	2,215,105,750	124,476,749	1,326,222,727	302,752,203	160,983,409
NET ASSETS as at 30.04.23	2,172,264,889	142,946,615	1,407,374,798	229,511,322	188,916,268
NET ASSETS as at 30.04.22	2,448,364,753	241,789,753	1,470,113,278	256,465,491	225,112,344
NET ASSETS as at 30.04.21	2,832,952,601	433,379,890	1,432,851,242	262,130,467	281,336,922
COST OF INVESTMENTS	2,377,981,489	143,788,466	1,565,140,142	330,265,852	182,877,111

A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

Global Hybrids Bond Fund[4,8]	Global Income Fund[8]	Global Inflation-linked Bond Fund[8]	Global Short Duration Income Fund[8]	Structured Credit Income Fund[4,8]	Sustainable Asian Bond Fund[4,8]	Sustainable Climate Bond Fund[4,8]	Sustainable Strategic Bond Fund[8]
USD	USD	USD	USD	EUR	USD	USD	USD
101,118,615	392,781,307	1,013,602,231	588,492,625	35,542,795	16,891,863	247,816,750	446,399,445
-	-	-	-	-	-	-	-
1,105,532	2,907,252	2,548,323	2,842,384	2,411,085	545,092	2,446,470	5,769,197
-	1,200,751	314,375	3,494,192	367,273	-	389,713	13,563,234
-	2,735,814	2,806,633	5,829,087	7,498	-	2,812,528	163,766
1,304,259	5,847,315	1,193,447	10,252,376	284,527	192,786	2,884,253	5,239,023
-	-	-	-	-	-	-	-
585,915	7,540,895	36,949,031	15,632,280	32,863	26,589	2,701,372	23,994,644
211,745	88,366	41,378	12,893	-	58,309	552,047	2,026,815
450,704	266,193	9,149,608	6,589,144	-	-	-	4,143,961
-	-	-	-	-	-	-	-
104,776,770	413,367,893	1,066,605,026	633,144,981	38,646,041	17,714,639	259,603,133	501,300,085
96,340	3,095,859	49	3,443,331	1,742,419	396,020	5,508,039	11,848,111
18,846	4,136,146	12,570,933	1,363,851	-	-	215,791	15,070,523
74,047	526,823	525,872	553,329	11,840	16,461	116,155	492,324
-	-	-	-	-	-	-	-
254,103	2,634,477	33,419,340	5,540,087	1,279	22,343	4,146,170	11,699,824
577,318	574,781	515,875	367,741	-	132,080	1,213,993	2,836,090
-	-	7,885,744	4,723	-	-	158,652	2,987,839
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
26	781	33,048	3,554	10	21	-	41,723
-	-	-	5,925,830	-	-	-	-
1,020,680	10,968,867	54,950,861	17,202,446	1,755,548	566,925	11,358,800	44,976,434
103,756,090	402,399,026	1,011,654,165	615,942,535	36,890,493	17,147,714	248,244,333	456,323,651
127,111,481	347,726,833	2,100,644,672	622,728,525	35,889,213	17,807,614	131,915,597	537,912,305
96,985,965	361,357,695	2,619,830,713	848,019,477	-	18,073,328	73,230,369	583,970,301
134,845,693	526,604,147	1,746,472,339	1,015,336,313	-	-	49,037,981	686,324,226
101,938,482	421,024,408	1,096,590,481	622,930,095	35,256,859	18,955,142	265,314,202	507,280,321

Statement of Net Assets as at 31 October 2023 - continued

NAME	Sustainable US High Yield Fund[4,8]	US Dollar Bond Fund[8]	US High Yield Fund	Cash Funds: Euro Cash Fund[8]	US Dollar Cash Fund[8]
CURRENCY	USD	USD	USD	EUR	USD
ASSETS					
Investments in securities at market value	39,781,930	2,801,750,642	2,511,485,716	381,594,665	1,261,304,093
Bank deposits	-	-	-	214,165,289	864,939,905
Cash at banks and Brokers	83,340	34,848,178	8,040,297	592,665	913,008
Receivables on investments sold	116,826	127,798,515	7,811,234	-	-
Receivables on fund Shares issued	-	13,616,995	23,875,249	25,283,836	24,806,761
Dividends and interest receivable	665,894	41,604,340	44,808,553	468,078	2,929,991
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	43,308	27,328,601	6,254,113	-	1,159,670
Unrealised gain on futures	-	1,229,680	-	-	-
Unrealised gain on swaps	-	104,428	234,329	-	-
Purchased options at market value	-	-	-	-	-
Total Assets	40,691,298	3,048,281,379	2,602,509,491	622,104,533	2,156,053,428
LIABILITIES					
Payables on investments purchased	67,922	132,754,652	10,639,145	24,412,948	73,674,177
Payables on fund Shares redeemed	-	5,539,650	8,507,774	2,936,126	1,040,239
Expenses payable	29,026	1,869,906	2,328,435	132,443	441,209
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	42,128	9,007,548	8,926,973	-	260,136
Unrealised loss on futures	22,438	17,793,382	18,033	-	-
Unrealised loss on swaps	1,152	1,803,157	44,351	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	-	-	-	-
Other payables	4	5,250	2,586	3,581	8,769
Bank overdrafts	127,915	-	-	-	-
Total Liabilities	290,585	168,773,545	30,467,297	27,485,098	75,424,530
NET ASSETS as at 31.10.23	40,400,713	2,879,507,834	2,572,042,194	594,619,435	2,080,628,898
NET ASSETS as at 30.04.23	40,937,396	2,746,164,423	2,871,026,589	487,555,905	1,723,097,071
NET ASSETS as at 30.04.22	39,927,544	2,107,454,574	3,277,720,216	451,387,435	1,496,795,903
NET ASSETS as at 30.04.21	42,378,854	1,849,318,247	4,436,206,116	493,142,129	1,531,631,884
COST OF INVESTMENTS	42,752,240	3,030,228,204	2,687,944,406	380,102,363	1,253,607,143

A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

Fidelity Lifestyle Funds:							
Fidelity Target™ 2020 Fund	Fidelity Target™ 2025 Fund	Fidelity Target™ 2030 Fund	Fidelity Target™ 2035 Fund[4]	Fidelity Target™ 2040 Fund[4]	Fidelity Target™ 2045 Fund[4]	Fidelity Target™ 2050 Fund[4]	Fidelity Target™ 2055 Fund[4]
USD	EUR	EUR	EUR	EUR	EUR	EUR	EUR
7,347,403	222,053,892	324,516,953	272,071,149	273,522,709	139,895,606	109,119,080	14,668,996
5,038,485	418,548	1,264,695	1,076,175	1,107,377	566,164	441,009	59,258
5,318	5,715,325	20,922,646	20,645,337	20,751,029	10,618,279	8,283,361	1,115,449
145,658	315,159	515,076	637,340	641,317	327,976	255,832	34,390
-	235,199	1,039,904	850,447	927,356	695,948	467,845	216,618
17,068	1,770,089	1,754,474	183,265	184,466	94,336	73,581	9,898
-	-	-	-	-	-	-	-
-	1,015,130	289,383	1,653	546	405	408	425
-	2,619	666	398	401	204	160	21
-	50,180	8,698	-	-	-	-	-
-	-	-	-	-	-	-	-
12,553,932	231,576,141	350,312,495	295,465,764	297,135,201	152,198,918	118,641,276	16,105,055
428,269	453,955	1,007,238	1,003,365	1,082,790	775,505	529,891	224,939
8,115	19,358	86,372	-	-	-	-	-
8,655	185,497	331,215	327,871	355,329	152,901	121,423	15,721
-	191	1,666	2,325	2,339	1,196	933	125
-	143,040	44,641	-	5	12	12	31
-	192,653	1,473,767	2,034,781	2,045,261	1,045,955	815,889	109,679
-	46,539	8,060	-	-	-	-	-
-	-	-	-	-	-	-	-
-	3,472	30,966	37,875	38,072	19,474	15,190	2,042
49	371	1,240	1,334	1,345	688	537	71
-	41	62	-	-	-	-	-
445,088	1,045,117	2,985,227	3,407,551	3,525,141	1,995,731	1,483,875	352,608
12,108,844	230,531,024	347,327,268	292,058,213	293,610,060	150,203,187	117,157,401	15,752,447
12,733,316	242,395,304	345,597,596	282,595,245	279,385,272	140,142,743	106,983,656	12,897,057
15,907,297	258,069,024	324,668,980	253,764,876	252,739,412	118,823,141	89,309,822	8,138,842
15,125,599	256,700,754	299,712,600	220,635,754	238,153,644	100,326,979	80,379,884	1,178,281
7,302,566	231,659,536	339,485,391	276,613,081	278,090,117	142,264,845	110,965,434	14,909,744

Statement of Net Assets as at 31 October 2023 - continued

NAME	Fidelity Target™ 2060 Fund[4]	Fidelity Target™ 2020 (Euro) Fund[4]	Institutional Target Funds: Fidelity Institutional Target™ 2015 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2020 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2025 (Euro) Fund[1,4,5]
CURRENCY	EUR	EUR	EUR	EUR	EUR
ASSETS					
Investments in securities at market value	8,458,482	33,947,582	143,916	54,144,054	286,932,081
Bank deposits	34,156	19,052,660	80,771	10,844,211	11,448,185
Cash at banks and Brokers	643,653	65,955	1,236	739,210	16,850,452
Receivables on investments sold	19,829	1,582,161	6,706	1,161,449	1,344,763
Receivables on fund Shares issued	202,016	14,094	-	-	-
Dividends and interest receivable	5,711	41,641	177	309,211	1,694,217
Unrealised gain on contracts for difference	-	-	-	-	7,049
Unrealised gain on forward foreign exchange contracts	491	-	-	55,629	553,245
Unrealised gain on futures	12	-	-	1,714	24,297
Unrealised gain on swaps	-	-	-	51,627	411,732
Purchased options at market value	-	-	-	-	-
Total Assets	9,364,350	54,704,093	232,806	67,307,105	319,266,021
LIABILITIES					
Payables on investments purchased	206,816	1,765,486	7,485	1,229,502	1,084,294
Payables on fund Shares redeemed	-	14,498	-	-	-
Expenses payable	8,644	28,356	79	19,857	115,419
Unrealised loss on contracts for difference	72	-	-	12,683	457
Unrealised loss on forward foreign exchange contracts	8	-	-	20,870	231,663
Unrealised loss on futures	63,241	-	-	120,476	248,756
Unrealised loss on swaps	-	-	-	49,667	366,389
Written options at market value	-	-	-	-	-
Capital gains tax payable	1,177	-	-	2,064	-
Other payables	44	317	-	275	764
Bank overdrafts	-	-	-	-	-
Total Liabilities	280,002	1,808,657	7,564	1,455,394	2,047,742
NET ASSETS as at 31.10.23	9,084,348	52,895,436	225,242	65,851,711	317,218,279
NET ASSETS as at 30.04.23	7,288,252	58,133,834	1,797,940	173,982,203	421,580,307
NET ASSETS as at 30.04.22	4,357,727	70,217,592	11,946,924	216,979,187	411,525,346
NET ASSETS as at 30.04.21	1,054,222	94,594,725	17,606,123	282,611,572	372,605,654
COST OF INVESTMENTS	8,598,269	33,814,823	143,353	56,289,722	298,911,475

A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

							Multi Asset Target Fund:
Fidelity Institutional Target™ 2030 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2035 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2040 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2045 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2050 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2055 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2060 (Euro) Fund[1,4,5]	Multi Asset Target Income 2024 Fund[1,4]
EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
489,208,501	464,420,961	369,697,821	311,389,875	243,789,150	125,528,719	76,565,968	23,288,030
1,950,905	1,870,934	1,490,421	1,255,286	983,152	506,935	310,016	-
38,643,308	40,456,483	32,497,277	27,357,520	21,527,785	11,285,115	7,113,183	2,349,905
630,589	521,598	415,519	349,967	274,105	141,344	86,452	8,183
-	-	-	-	-	-	-	-
1,033,037	301,173	245,027	204,549	155,409	77,662	45,176	99,700
42,126	51,879	41,270	34,762	27,207	13,994	8,520	57,892
278,892	1,513	1,205	1,015	795	410	250	58,653
11,685	-	-	-	-	-	-	189,727
201,043	-	-	-	-	-	-	2,929
-	-	-	-	-	-	-	-
532,000,086	507,624,541	404,388,540	340,592,974	266,757,603	137,554,179	84,129,565	26,055,019
241,757	243,086	193,649	163,098	127,742	65,870	40,286	77,745
-	-	-	-	-	-	-	64,717
194,637	231,006	184,170	155,524	122,273	64,361	39,697	13,058
1,961	1,977	1,573	1,325	1,037	533	325	22,856
115,558	-	-	-	-	-	-	68,718
851,931	965,653	768,433	646,265	506,668	261,668	160,552	491,835
178,875	-	-	-	-	-	-	9,285
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,491	2,258	1,918	551	1,242	480	93	14
1	1	1	1	-	-	-	-
1,587,211	1,443,981	1,149,744	966,764	758,962	392,912	240,953	748,228
530,412,875	506,180,560	403,238,796	339,626,210	265,998,641	137,161,267	83,888,612	25,306,791
546,061,586	421,161,225	365,903,161	298,036,589	205,258,361	91,539,669	42,578,281	27,955,931
511,418,081	383,470,405	325,879,055	260,023,920	174,044,175	75,457,635	30,330,827	32,221,054
342,641,271	199,898,850	146,023,399	143,586,527	118,024,109	57,519,057	21,611,947	35,879,592
503,685,227	477,401,351	379,631,856	319,886,728	250,778,494	129,296,574	79,023,287	23,790,145

Statement of Net Assets as at 31 October 2023 - continued

	Absolute Return Funds:			Institutional Reserved Equity Funds:	
NAME	Absolute Return Global Equity Fund[4]	Absolute Return Global Fixed Income Fund[4]	Absolute Return Multi Strategy Fund[4]	Institutional Emerging Markets Equity Fund[8]	Institutional European Larger Companies Fund[1,3,4,5,8]
CURRENCY	USD	USD	USD	USD	EUR
ASSETS					
Investments in securities at market value	93,195,255	11,538,514	49,502,222	144,704,972	966,989,243
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	1,917,311	379,091	7,259,184	335,073	1,686,498
Receivables on investments sold	1,801,108	214,283	505,224	1,770,482	-
Receivables on fund Shares issued	2,462,541	-	6,266	56,433	1,201,089
Dividends and interest receivable	48,647	172,918	114,907	134,117	1,939,073
Unrealised gain on contracts for difference	3,028,925	-	624,369	-	-
Unrealised gain on forward foreign exchange contracts	620,115	294,387	245,543	-	-
Unrealised gain on futures	-	50,597	922,436	-	-
Unrealised gain on swaps	-	210,090	72,017	-	-
Purchased options at market value	-	-	65,790	-	-
Total Assets	103,073,902	12,859,880	59,317,958	147,001,077	971,815,903
LIABILITIES					
Payables on investments purchased	2,119,059	235,805	455,934	932,521	-
Payables on fund Shares redeemed	43,849	-	-	-	-
Expenses payable	395,661	11,018	56,710	118,037	248,002
Unrealised loss on contracts for difference	2,026,775	-	339,841	-	-
Unrealised loss on forward foreign exchange contracts	262,258	186,715	228,071	-	-
Unrealised loss on futures	-	81,046	317,914	-	111,481
Unrealised loss on swaps	-	151,069	72,736	-	-
Written options at market value	-	-	15,655	-	-
Capital gains tax payable	-	-	-	368,438	-
Other payables	-	14	8	-	5,297
Bank overdrafts	-	-	-	-	-
Total Liabilities	4,847,602	665,667	1,486,869	1,418,996	364,780
NET ASSETS as at 31.10.23	98,226,300	12,194,213	57,831,089	145,582,081	971,451,123
NET ASSETS as at 30.04.23	57,281,315	12,262,387	31,932,751	161,467,899	1,055,739,085
NET ASSETS as at 30.04.22	10,408,039	9,815,319	27,687,961	377,943,125	779,356,900
NET ASSETS as at 30.04.21	9,789,370	9,980,776	109,948,572	1,025,554,882	742,529,985
COST OF INVESTMENTS	100,326,179	12,352,405	51,036,985	150,429,763	1,051,195,093

A full list of footnotes is given on page 7. The accompanying notes to the financial statements form an integral part of these financial statements.

Institutional Global Focus Fund[4,8]	Institutional Global Sector Fund[3,4]
USD	EUR
148,388,659	100,329,603
-	-
18,587	69,153
-	269,141
-	-
66,830	91,438
-	-
-	-
-	-
-	-
-	-
148,474,076	100,759,335
189,026	408,698
46,054	-
113,009	111,021
-	2,646
-	-
-	-
-	-
-	-
128,687	21,634
147	59
-	-
476,923	544,058
147,997,153	100,215,277
152,319,269	240,892,017
146,725,164	302,007,959
167,523,632	307,635,191
139,431,213	92,337,934

Statement of Net Asset Value per Share as at 31 October 2023

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Equity Funds				
America Fund [8] - USD				
- A Shares (USD)	57,849,336	13.70	13.53	14.59*
- A Shares (EUR)	11,431,087	12.97	12.26	13.85*
- A Shares (GBP)	580,635	4.556	4.338	4.683*
- A Shares (SGD)	13,241,097	2.484	2.386	2.666*
- A Shares (SGD) (hedged)	13,128,228	2.444	2.431	2.642*
- A-ACC Shares (USD)	8,132,755	29.76	29.38	31.68*
- A-ACC Shares (EUR)	8,811,480	35.90	33.92	38.31*
- A-ACC Shares (SEK)	10,119	19.21	17.38	17.94*
- A-ACC Shares (AUD) (hedged)	336,433	19.68	19.60	21.60*
- A-ACC Shares (CZK) (hedged)	535,400	1,758	1,723	1,818*
- A-ACC Shares (EUR) (hedged)	10,494,303	16.95	16.91	18.83*
- A-ACC Shares (HUF) (hedged)	477,787	6,091	5,742	5,761*
- A-ACC Shares (PLN) (hedged)	6,042,089	20.45	20.05	21.00*
- D-ACC Shares (EUR)	175,790	15.75	14.92	16.94*
- E-ACC Shares (EUR)	2,337,844	39.11	37.09	42.21*
- I-ACC Shares (USD)	8,506,010	15.92	15.64	16.69*
- I-ACC Shares (EUR)	9,693,537	15.66	14.72	16.46*
- I-ACC Shares (EUR) (hedged)	44,244	15.57	15.45	17.05*
- SR-ACC Shares (USD)	186,445	13.94	13.74	14.79*
- SR-ACC Shares (SGD)	50,257,695	2.524	2.422	2.701*
- SR-ACC Shares (SGD) (hedged)	3,795,038	2.492	2.476	2.688*
- W-ACC Shares (GBP)	14,004,024	2.594	2.459	2.632*
- W-ACC Shares (GBP) (hedged)	363,545	1.335	1.316	1.432*
- Y Shares (USD)	3,004,123	18.18	17.92	19.18*
- Y Shares (EUR)	371,311	26.44	24.95	27.97*
- Y Shares (EUR) (hedged)	452,097	15.35	15.29	16.91*
- Y-ACC Shares (USD)	13,538,385	28.40	27.92	29.85*
- Y-ACC Shares (EUR)	5,032,317	34.18	32.15	36.01*
- Y-ACC Shares (EUR) (hedged)	1,818,533	17.75	17.63	19.50*
American Growth Fund [8] - USD				
- A Shares (USD)	4,955,998	76.96	79.06	81.33
- A-ACC Shares (USD)	4,202,063	29.07	29.87	30.72
- A-ACC Shares (EUR)	1,468,222	35.22	34.63	37.32
- A-ACC Shares (EUR) (hedged)	426,014	23.81	24.65	26.32
- E-ACC Shares (EUR)	674,196	34.22	33.77	36.67
- I-ACC Shares (EUR)	4,587,717	16.25	15.90	16.96
- W-ACC Shares (GBP)	4,439,839	2.580	2.545	2.599
- W-ACC Shares (GBP) (hedged)	650,312	1.399	1.432	1.495
- Y Shares (USD)	782,581	27.68	28.31	28.88
- Y-ACC Shares (USD)	4,538,003	29.75	30.43	31.04
- Y-ACC Shares (EUR)	1,085,615	24.46	23.94	25.59
ASEAN Fund [8] - USD				
- A Shares (USD)	13,437,318	29.99	34.17	35.11
- A Shares (SGD)	4,929,627	1.674	1.856	1.977
- A-ACC Shares (USD)	5,010,665	22.95	25.78	26.19
- A-ACC Shares (HKD)	1,244,305	11.52	12.98	13.18
- E-ACC Shares (EUR)	363,668	12.02	12.97	13.91
- I-ACC Shares (USD)	19,200,092	12.03	13.45	13.52
- Y Shares (USD)	424,547	9.478	10.84	11.15
- Y Shares (SGD)	236,420	0.875	0.974	1.028
- Y-ACC Shares (USD)	5,468,848	16.83	18.83	18.96
- Y-ACC Shares (SGD)	14,802	0.905	0.985	1.028
Asia Pacific Opportunities Fund - USD				
- A-ACC Shares (USD)	7,906,096	12.15	13.21	13.64
- A Shares (EUR)	157,285	12.15	12.68	13.72
- A-ACC Shares (EUR)	14,027,613	27.08	28.18	30.50
- A-ACC Shares (HUF)	30,512	3,123	3,167	3,479

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Asia Pacific Opportunities Fund - USD				
- A-ACC Shares (SGD) (hedged)	39,867,564	1.172	1.244	1.247
- E-ACC Shares (EUR)	4,592,443	24.36	25.45	27.75
- I Shares (EUR)	1,717,642	8.650	9.072	9.724
- I-ACC Shares (USD)	26,122,695	12.61	13.64	13.95
- I-ACC Shares (EUR)	20,723,420	16.18	16.75	17.96
- I-ACC Shares (GBP)	7,847,038	1.255	1.309	1.340
- Y Shares (EUR)	2,988,283	12.92	13.54	14.56
- Y-ACC Shares (USD)	12,454,753	20.04	21.70	22.23
- Y-ACC Shares (EUR)	8,522,658	30.89	32.01	34.37
Asian Smaller Companies Fund [8] - USD				
- A Shares (USD)	1,221,984	23.74	24.72	23.88
- A Shares (EUR)	1,741,258	30.09	30.01	30.31
- A-ACC Shares (USD)	2,917,471	26.25	27.00	25.62
- A-ACC Shares (EUR)	1,606,850	33.26	32.74	32.55
- A-ACC Shares (SGD)	10,629,833	1.514	1.514	1.490
- E-ACC Shares (EUR)	344,016	16.93	16.72	16.75
- I Shares (USD)	11,038,956	10.86	11.35	10.98
- I-ACC Shares (USD)	6,286,345	17.52	17.93	16.84
- I-ACC Shares (EUR)	15,630,601	13.47	13.19	12.98
- Y Shares (USD)	2,002,641	15.60	16.30	15.77
- Y Shares (EUR)	1,252,120	16.51	16.53	16.70
- Y-ACC Shares (USD)	6,518,131	28.91	29.61	27.86
- Y-ACC Shares (EUR)	2,596,847	17.58	17.23	16.98
- Y-ACC Shares (GBP)	5,063,183	37.27	36.81	34.68
Asian Special Situations Fund [8] - USD				
- A Shares (USD)	8,957,554	45.00	48.42	52.13
- A Shares (GBP)	730,012	3.897	4.045	4.361
- A-ACC Shares (USD)	11,568,876	23.81	25.63	27.59
- A-ACC Shares (EUR)	3,053,381	36.63	37.73	42.56
- A-ACC Shares (SEK)	157,019	11.28	11.12	11.47
- Asijských akcií A-ACC Shares (CZK) (hedged)	437,852	1,099	1,147	1,162
- A-ACC Shares (EUR) (hedged)	2,395,354	12.81	13.59	14.55
- D-ACC Shares (EUR)	103,842	13.53	13.97	15.83
- E-ACC Shares (EUR)	1,036,375	17.30	17.88	20.32
- I Shares (USD)	79,288	8.377	9.047	9.703
- I-ACC Shares (USD)	19,666,523	11.76	12.59	13.42
- I-ACC Shares (EUR)	5,186,396	15.88	16.27	18.18
- I-ACC Shares (SEK)	4,220	12.00	11.77	12.01
- R-ACC Shares (USD)	21,611,070	10.04	10.73	11.40
- SR-ACC Shares (SGD)	173,108,967	1.867	1.953	2.175
- W Shares (GBP)	24,705,267	1.471	1.532	1.643
- Y Shares (USD)	1,312,842	13.43	14.50	15.55
- Y-ACC Shares (USD)	3,534,299	20.69	22.17	23.67
- Y-ACC Shares (EUR)	1,892,949	11.45	11.74	13.13
- Y-ACC Shares (EUR) (hedged)	118,815	8.525	9.011	9.571
Australian Diversified Equity Fund - AUD				
- A Shares (AUD)	4,016,402	76.27	83.31	83.41
- A-ACC Shares (AUD)	5,186,375	25.67	27.64	27.29
- A-MINCOME (G) Shares (USD)	806	7.598	8.702	9.499
- I-ACC Shares (USD)	4,155,331	12.59	14.10	14.78
- Y Shares (EUR)	4,097	9.029	9.927	11.03
- Y-ACC Shares (AUD)	1,493,638	26.26	28.15	27.56
- Y-ACC Shares (EUR)	14,031	9.590	10.29	11.33
China Consumer Fund [8] - USD				
- A Shares (USD)	5,559,233	13.73	15.59	16.94
- A Shares (EUR)	6,071,221	17.85	19.40	22.08
- A Shares (GBP)	668,877	18.31	20.05	21.81
- A Shares (SGD)	10,177,826	1.404	1.551	1.745
- A-ACC Shares (USD)	46,156,931	13.74	15.61	16.95
- A-ACC Shares (EUR)	55,984,227	17.81	19.35	22.02

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
China Consumer Fund [8] - USD				
- A-ACC Shares (HKD)	33,330,920	12.69	14.46	15.70
- A-ACC Shares (HUF)	65,372	2,087	2,210	2,554
- A-ACC Shares (AUD) (hedged)	1,940,321	9.973	11.30	12.39
- A-ACC Shares (EUR) (EUR/USD hedged)	9,771	8.199	9.428	-
- B-ACC Shares (USD)	21,351	10.47	11.95	-
- D-ACC Shares (EUR)	5,031,539	10.54	11.48	13.13
- E-ACC Shares (EUR)	20,133,543	15.99	17.44	20.00
- I-ACC Shares (USD)	7,535,887	11.11	12.55	13.50
- I-ACC Shares (GBP)	3,626	0.680	0.741	0.797
- W Shares (GBP)	4,041,370	0.535	0.585	0.630
- Y-ACC Shares (USD)	26,837,829	15.21	17.20	18.52
- Y-ACC Shares (EUR)	46,147,815	14.18	15.34	17.31
China Focus Fund [8] - USD				
- A Shares (USD)	15,475,257	56.13	66.08	63.41*
- A Shares (GBP)	1,487,849	5.809	6.602	6.319*
- A Shares (SGD)	42,465,815	1.654	1.897	1.885*
- A-ACC Shares (USD)	8,613,182	9.727	11.24	10.49*
- A-ACC Shares (EUR)	11,088,670	17.08	18.89	18.48*
- A-ACC Shares (HKD)	8,924,037	15.46	17.93	16.73*
- A-MCDIST (G) Shares (USD)	500	8.654	-	-
- A-MCDIST (G) Shares (HKD)	3,906	8.679	-	-
- A-MINCOME (G) Shares (USD)	500	8.682	-	-
- C Shares (USD)	88,971	9.575	11.22	10.75*
- D-ACC Shares (EUR)	41,228	13.81	15.31	15.05*
- E-ACC Shares (EUR)	1,434,883	18.46	20.49	20.19*
- I-ACC Shares (USD)	80,522,016	11.47	13.19	12.19*
- I-ACC Shares (EUR)	1,847,014	10.46	11.52	11.15*
- SR-ACC Shares (SGD)	21,852,338	1.895	2.129	2.056*
- X-MINCOME Shares (USD)	554	8.353	9.717	9.229*
- Y Shares (USD)	2,555,641	12.67	14.97	14.39*
- Y Shares (GBP)	88,020,576	1.804	2.059	1.971*
- Y Shares (SGD)	956,176	1.100	1.266	1.260*
- Y-ACC Shares (USD)	18,342,088	19.87	22.87	21.16*
- Y-ACC Shares (EUR)	2,877,612	19.62	21.61	20.96*
China Innovation Fund [8] - USD				
- A Shares (USD)	841,697	9.742	10.66	11.68
- A-ACC Shares (USD)	795,958	5.103	5.581	6.121
- A-ACC Shares (EUR)	4,657,579	14.43	15.10	17.35
- A-ACC Shares (HKD)	5,223,442	11.15	12.23	13.41
- A-ACC Shares (HUF)	40,472	1,984	2,022	2,357
- A-ACC Shares (SGD)	28,172,035	0.506	0.538	0.610
- A-ACC Shares (SGD) (SGD/USD hedged)	16,134,270	0.498	0.550	0.610
- D-ACC Shares (EUR)	77,074	5.512	5.783	6.679
- E-ACC Shares (EUR)	1,120,891	5.464	5.741	6.647
- I-ACC Shares (USD)	5,550	5.092	5.540	6.012
- I-ACC Shares (EUR)	60,357	5.748	5.984	6.805
- W-ACC Shares (GBP)	6,489	0.579	0.610	0.664
- Y-ACC Shares (USD)	403,400	11.32	12.33	13.41
- Y-ACC Shares (EUR)	152,181	5.710	5.948	6.762
- Y-ACC Shares (SGD)	6,713	0.531	0.563	0.635
Emerging Asia Fund [8] - USD				
- A Shares (USD)	3,931,789	18.63	19.81	20.17*
- A Shares (EUR)	1,119,791	27.97	28.46	30.36*
- A-ACC Shares (USD)	2,816,686	18.69	19.88	20.24*
- A-ACC Shares (EUR)	2,070,134	27.92	28.41	30.31*
- A-ACC Shares (HKD)	2,449,623	16.47	17.57	17.88*
- A-ACC Shares (PLN) (hedged)	766,828	17.70	18.22	17.33*
- E-ACC Shares (EUR)	474,431	18.77	19.17	20.60*
- I-ACC Shares (USD)	5,533,827	18.62	19.70	19.85*
- W-ACC Shares (GBP)	3,162,976	2.251	2.299	2.324*
- Y-ACC Shares (USD)	4,644,685	35.72	37.81	38.18*
- Y-ACC Shares (EUR)	1,012,125	11.96	12.11	12.81*

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Emerging Europe, Middle East and Africa Fund - USD				
- A Shares (USD)	1,019,395	8.287*	8.955*	9.991
- A Shares (EUR)	3,130,791	10.52*	10.89*	12.69
- A Shares (GBP)	303,503	13.53*	14.11*	15.72
- A-ACC Shares (USD)	4,093,010	9.798*	10.40*	11.30
- A-ACC Shares (EUR)	3,892,928	12.41*	12.61*	14.36
- A-ACC Shares (PLN) (hedged)	421,975	10.02*	10.35*	10.48
- E-ACC Shares (EUR)	1,215,094	10.97*	11.18*	12.83
- I-ACC Shares (USD)	6,100,000	6.740*	7.117*	7.654
- Y-ACC Shares (USD)	369,199	9.004*	9.518*	10.25
- Y-ACC Shares (EUR)	598,789	9.024*	9.123*	10.30
- SP A Shares (USD)	1,035,407	0.001	-	-
- SP A Shares (EUR)	3,213,759	0.001	-	-
- SP A Shares (GBP)	315,475	0.002	-	-
- SP A-ACC Shares (USD)	4,316,339	0.001	-	-
- SP A-ACC Shares (EUR)	3,977,331	0.002	-	-
- SP A-ACC Shares (PLN)	413,522	0.001	-	-
- SP E-ACC Shares (EUR)	1,257,022	0.001	-	-
- SP I-ACC Shares (USD)	6,461,907	0.001	-	-
- SP Y-ACC Shares (USD)	392,200	0.001	-	-
- SP Y-ACC Shares (EUR)	914,172	0.001	-	-
Emerging Markets Fund [8] - USD				
- A Shares (USD)	28,865,165	24.60	26.44	29.36
- A Shares (EUR)	6,270,935	13.47	13.85	16.11
- A Shares (GBP)	1,017,790	2.640	2.736	3.042
- A Shares (SGD)	25,456,270	1.283	1.342	1.544
- A Shares (USD) (hedged)	228,893	11.87	12.42	13.33
- A-ACC Shares (USD)	13,084,996	16.38	17.57	19.51
- A-ACC Shares (EUR)	8,932,325	13.91	14.28	16.61
- A-ACC Shares (HUF)	210,921	4,505	4,508	5,323
- A-ACC Shares (EUR) (hedged)	4,069,768	10.10	10.65	11.80
- A-ACC Shares (SGD) (SGD/USD hedged)	2,140,709	0.769	0.833	0.934
- D-ACC Shares (EUR)	1,009,891	11.69	12.04	14.07
- E-ACC Shares (EUR)	1,553,081	44.18	45.54	53.37
- I Shares (EUR)	10,590,121	10.97	11.34	13.17
- I Shares (GBP)	34,153,647	1.362	1.419	1.575
- I-ACC Shares (USD)	53,363,532	13.54	14.45	15.89
- I-ACC Shares (EUR)	4,464,820	8.088	8.262	9.518
- RA-ACC Shares (USD)	3,380,860	6.209	6.650	7.360
- SR-ACC Shares (SGD)	113,681,893	1.310	1.366	1.569
- W Shares (GBP)	29,278,391	1.099	1.144	1.269
- W-ACC Shares (GBP)	22,144,305	1.626	1.675	1.847
- Y Shares (USD)	7,632,565	11.20	12.08	13.40
- Y Shares (EUR)	1,119,955	9.268	9.574	11.11
- Y-ACC Shares (USD)	29,852,488	12.91	13.80	15.19
- Y-ACC Shares (EUR)	7,548,655	13.44	13.74	15.84
- Y-ACC Shares (EUR) (EUR/USD hedged)	236,487	7.197	7.777	8.869
Euro STOXX 50® Fund [2] - EUR				
- A Shares (EUR)	10,920,378	12.69	13.76*	11.91
- A Shares (GBP)	61,083,584	0.288	0.315*	0.261
- A-ACC Shares (EUR)	3,815,713	17.39	18.38*	15.56
- Y-ACC Shares (EUR)	2,837,229	20.28	21.42*	18.11
European Dynamic Growth Fund [8] - EUR				
- A Shares (EUR)	5,872,148	71.18	79.62	75.51
- A Shares (SGD)	9,222,233	1.562	1.777	1.667
- A-ACC Shares (EUR)	18,862,123	29.56	33.06	31.35
- A-ACC Shares (HUF) (hedged)	570,964	7,167	7,611	6,425
- A-ACC Shares (PLN) (hedged)	4,312,136	24.63	27.16	23.91
- A-ACC Shares (SGD) (hedged)	2,953,598	1.798	2.015	1.847
- A-ACC Shares (USD) (hedged)	2,293,612	22.07	24.52	22.31

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
European Dynamic Growth Fund [8] - EUR				
- D-ACC Shares (EUR)	34,559	11.65	13.06	12.45
- E-ACC Shares (EUR)	2,237,659	61.19	68.71	65.65
- I-ACC Shares (EUR)	43,485,987	17.78	19.79	18.58
- I-ACC Shares (USD)	288,925	15.58	18.12	16.24
- I-ACC Shares (USD) (hedged)	5,238,352	10.26	11.34	10.22
- Y Shares (EUR)	3,212,301	20.99	23.47	22.12
- Y-ACC Shares (EUR)	12,784,991	27.33	30.44	28.62
- Y-ACC Shares (USD) (hedged)	9,508,919	15.25	16.86	15.21
- W-ACC Shares (GBP)	9,307,508	2.193	2.461	2.211
European Growth Fund [8] - EUR				
- A Shares (EUR)	346,297,640	15.91	17.10	16.64
- A Shares (SGD)	1,288,165	1.336	1.459	1.406
- A-ACC Shares (EUR)	10,196,288	14.13	15.00	14.48
- A-ACC Shares (USD) (hedged)	1,106,841	16.32	17.27	16.01
- C Shares (EUR)	28,466	11.61	12.42	12.12
- E-ACC Shares (EUR)	495,386	38.99	41.54	40.41
- I-ACC Shares (EUR)	116,782	12.14	12.82	12.26
- SR-ACC Shares (EUR)	128,061	17.61	18.67	17.99
- SR-ACC Shares (SGD)	12,282,607	1.475	1.590	1.516
- W-ACC Shares (GBP)	17,583,685	1.485	1.582	1.447
- Y Shares (EUR)	3,888,199	14.06	15.17	14.77
- Y-ACC Shares (EUR)	5,664,514	20.33	21.49	20.58
European Larger Companies Fund [8] - EUR				
- A Shares (EUR)	419,639	49.92	53.95	52.51
- A-ACC Shares (EUR)	4,622,044	18.24	19.46	18.77
- D-ACC Shares (EUR)	98,251	12.44	13.30	12.89
- E-ACC Shares (EUR)	284,547	56.26	60.24	58.55
- I-ACC Shares (EUR)	2,158,821	17.71	18.78	17.94
- I-ACC Shares (SGD)	7,065	1.249	1.347	1.272
- Y Shares (EUR)	265,581	13.95	15.14	14.74
- Y-ACC Shares (EUR)	2,438,501	17.69	18.79	17.97
- Y-ACC Shares (USD) (hedged)	73,904	18.29	19.36	17.79
European Low Volatility Equity Fund [4,8] - EUR				
- A-ACC Shares (EUR)	139,459	9.010	9.793	9.724
- I-ACC Shares (EUR)	139,459	9.308	10.05	9.837
- W-ACC Shares (GBP)	3,593	0.930	1.014	0.955
- Y-ACC Shares (EUR)	139,459	9.181	9.938	9.789
European Smaller Companies Fund - EUR				
- A Shares (EUR)	7,497,966	56.10	65.16	67.75
- A-ACC Shares (EUR)	4,756,997	23.71	27.41	28.50
- A-ACC Shares (USD) (hedged)	1,221,804	18.49	21.19	20.81
- B-ACC Shares (USD) (hedged)	72,288	9.065	10.45	-
- E-ACC Shares (EUR)	694,717	33.42	38.79	40.63
- I-ACC Shares (EUR)	11,406,932	12.03	13.83	14.24
- Y Shares (EUR)	715,374	17.95	20.94	21.75
- Y-ACC Shares (EUR)	6,468,943	27.41	31.56	32.53
- Y-ACC Shares (USD) (USD/EUR hedged)	2,591,641	7.806	8.899	8.880
FIRST All Country World Fund [8] - USD				
- A Shares (USD)	433,929	22.51	23.27	22.93
- A Shares (SGD)	92,450	1.707	1.718	1.754
- A-ACC Shares (EUR)	1,436,678	27.28	26.99	27.87
- E-ACC Shares (EUR)	714,487	24.00	23.84	24.80
- I Shares (USD)	585	16.33	16.95	16.66
- I-ACC Shares (USD)	600	17.61	18.11	17.66
- I-ACC Shares (EUR)	1,029,507	20.34	20.02	20.46
- I-ACC Shares (GBP)	90,478,136	2.268	2.250	2.197
- RY-ACC Shares (USD)	8,894,920	8.864	9.114	8.880
- Y-ACC Shares (USD)	194,559	17.21	17.73	17.35
Germany Fund [8] - EUR				
- A Shares (EUR)	6,849,381	55.62	61.42	59.30

The accompanying notes to the financial statements form an integral part of these financial statements.
* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Germany Fund [8] - EUR				
- A-ACC Shares (EUR)	5,679,630	23.17	25.53	24.65
- A-ACC Shares (CHF) (hedged)	119,322	11.98	13.35	12.96
- A-ACC Shares (USD) (hedged)	1,369,424	16.49	17.98	16.77
- I-ACC Shares (EUR)	1,497,377	11.50	12.61	12.05
- Y Shares (EUR)	682,443	12.46	13.81	13.29
- Y-ACC Shares (EUR)	1,171,667	24.60	26.99	25.83
- Y-ACC Shares (CHF) (hedged)	210,688	11.92	13.22	12.72
- Y-ACC Shares (USD) (hedged)	25,364	14.34	15.58	14.41
Global Financial Services Fund [8] - EUR				
- A Shares (EUR)	5,989,724	45.88	44.98	45.56
- A Shares (GBP)	5,286,091	0.818	0.809	0.783
- A Shares (USD)	10,100,552	16.05	16.45	15.90
- A-ACC Shares (EUR)	13,914,244	16.78	16.37	16.54
- A-ACC Shares (SGD)	43,628,717	1.693	1.680	1.679
- A-ACC Shares (EUR) (hedged)	97,714	9.601	-	-
- A-ACC Shares (USD) (hedged)	5,352,700	15.83	15.91	15.24
- E-ACC Shares (EUR)	2,016,383	39.56	38.75	39.45
- I-ACC Shares (EUR)	8,594,325	15.54	15.09	15.09
- I-ACC Shares (USD)	500	9.285	9.421	-
- W-ACC Shares (GBP)	24,150,009	2.357	2.308	2.210
- Y Shares (EUR)	726,485	21.36	21.02	21.31
- Y-ACC Shares (EUR)	3,591,915	28.85	28.03	28.08
- Y-ACC Shares (USD)	2,893,313	12.79	12.98	12.42
- Y-ACC Shares (EUR) (hedged)	97,714	9.619	-	-
Global Focus Fund [8] - USD				
- A Shares (USD)	990,900	93.41	95.40	94.38
- A Shares (EUR)	956,001	92.91	90.81	94.12
- A Shares (GBP)	6,158,832	6.168	6.076	6.017
- A-ACC Shares (USD)	5,313,678	18.44	18.84	18.63
- A-ACC Shares (EUR)	466	9.845	-	-
- A-ACC Shares (EUR) (hedged)	4,553,102	16.70	16.97	17.24
- E-ACC Shares (EUR)	1,667,732	80.97	79.44	82.95
- E-ACC Shares (EUR) (hedged)	573,226	15.77	16.09	16.48
- I-ACC Shares (USD)	974,186	19.94	20.26	19.83
- I-ACC Shares (CHF)	457	8.859	8.820	9.425
- I-ACC Shares (EUR)	415	10.18	9.898	10.16
- I-ACC Shares (GBP)	3,602	1.019	0.999	0.980
- W-ACC Shares (GBP)	15,400,032	2.729	2.677	2.628
- Y Shares (EUR)	531,680	26.86	26.14	26.87
- Y-ACC Shares (USD)	1,610,492	27.48	27.95	27.41
- Y-ACC Shares (EUR)	1,395,805	28.03	27.28	28.04
- Y-ACC Shares (EUR) (hedged)	721,864	17.69	17.90	18.05
Global Industrials Fund - EUR				
- A Shares (EUR)	1,924,202	82.55	79.26	75.29
- A Shares (GBP)	1,822,301	1.531	1.481	1.344
- A Shares (USD)	500	10.05	-	-
- A-ACC Shares (EUR)	585,891	11.23	10.75	-
- A-ACC Shares (USD)	500	10.05	-	-
- E-ACC Shares (EUR)	760,730	70.06	67.34	64.39
- W-ACC Shares (GBP)	20,619,114	2.402	2.307	2.075
- Y Shares (EUR)	757,951	22.27	21.45	20.36
- Y Shares (USD)	500	10.06	-	-
- Y-ACC Shares (EUR)	2,922,959	31.47	30.00	28.24
- Y-ACC Shares (USD)	7,074	11.01	10.97	9.832
Global Low Volatility Equity Fund [4] - USD				
- A-ACC Shares (USD)	29,229	11.20	11.91	12.10
- A-ACC Shares (EUR)	7,049	10.05	10.23	10.89
- A-ACC Shares (HUF)	33,756	4,019	3,984	4,304
- A-MINCOME (G) Shares (USD)	17,124	10.38	11.12	11.46
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	138,100	0.928	1.003	1.041

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Global Low Volatility Equity Fund [4] - USD				
- E-ACC Shares (EUR)	2,027	9.764	9.972	10.69
- I Shares (GBP)	944,527	1.184	1.225	1.239
- I-ACC Shares (USD)	2,035,738	11.96	12.63	12.65
- I-ACC Shares (GBP)	39,240	1.254	1.277	1.281
- W Shares (GBP)	792,451	1.179	1.215	1.230
- Y-ACC Shares (USD)	5,011	11.63	12.31	12.41
- Y-ACC Shares (EUR)	240,298	10.38	10.52	11.11
Global Technology Fund [8] - EUR				
- A Shares (EUR)	135,465,923	50.41	47.43	47.79
- A Shares (GBP)	25,658,693	1.133	1.074	1.034
- A-ACC Shares (EUR)	46,622,765	36.25	34.11	34.36
- A-ACC Shares (HUF)	703,084	6,763	6,200	6,340
- A-ACC Shares (SGD)	12,866,702	2.056	1.967	1.961
- A-ACC Shares (USD)	23,153,977	42.23	41.52	39.92
- A-ACC Shares (EUR) (hedged)	25,072,064	19.31	18.76	18.57
- A-ACC Shares (SGD) (hedged)	437,344	0.951	-	-
- A-ACC Shares (USD) (hedged)	5,206,309	37.23	35.81	34.15
- B-ACC Shares (USD) (hedged)	689,151	10.41	10.08	-
- D-ACC Shares (EUR)	503,729	38.10	35.94	36.39
- E-ACC Shares (EUR)	15,348,169	46.63	44.04	44.70
- I-ACC Shares (EUR)	21,249,614	29.19	27.32	27.25
- I-ACC Shares (USD)	5,182,564	33.40	32.67	31.10
- I-ACC Shares (EUR) (hedged)	8,412,513	16.57	16.02	15.68
- W-ACC Shares (GBP)	157,594,178	6.334	5.980	5.708
- X-ACC Shares (EUR)	473	9.536	-	-
- Y Shares (EUR)	6,465,220	61.78	57.88	57.82
- Y-ACC Shares (EUR)	10,316,218	122.4	114.7	114.6
- Y-ACC Shares (USD)	20,920,537	28.78	28.18	26.87
- Y-ACC Shares (EUR) (hedged)	12,384,867	29.73	28.78	28.19
Global Thematic Opportunities Fund [8] - USD				
- A Shares (USD)	14,115,096	60.29	65.45	66.61
- A Shares (EUR)	3,840,618	57.07	59.30	63.22
- A Shares (SGD)	6,712	0.806	0.851	0.898
- A-ACC Shares (USD)	2,079,219	18.55	20.14	20.49
- A-ACC Shares (EUR)	8,288,079	22.37	23.24	24.78
- A-ACC Shares (HKD)	12,059	7.916	8.621	8.769
- A-ACC Shares (HUF)	21,675	2,749	2,784	3,013
- D-ACC Shares (EUR)	140,371	8.546	8.901	9.538
- E-ACC Shares (EUR)	387,364	8.675	9.047	9.719
- I-ACC Shares (USD)	99,900	8.066	8.712	8.777
- Y Shares (USD)	1,012,002	15.71	17.00	17.16
- Y Shares (EUR)	905,836	20.07	20.78	21.97
- Y-ACC Shares (USD)	9,292,225	19.87	21.48	21.67
- Y-ACC Shares (EUR)	145,085	9.100	9.414	9.952
- Y-ACC Shares (SGD)	6,712	0.824	0.866	0.906
- W Shares (GBP)	3,602	0.903	0.943	0.953
- W-ACC Shares (GBP)	1,390,790	1.988	2.073	2.094
Greater China Fund [8] - USD				
- A Shares (USD)	1,963,167	212.9	227.4	259.4
- A Shares (SGD)	7,435,520	1.954	2.031	2.402
- A-ACC Shares (USD)	848,247	10.60	11.32	12.92
- A-ACC Shares (EUR)	3,317,804	14.51	14.84	17.74
- A-ACC Shares (NOK)	3,941	11.64	11.84	11.84
- D-ACC Shares (EUR)	168,567	14.12	14.47	17.38
- E-ACC Shares (EUR)	1,440,477	49.26	50.54	60.87
- I-ACC Shares (USD)	494,241	11.84	12.58	14.19
- SR-ACC Shares (SGD)	29,149,360	2.005	2.082	2.456
- Y-ACC Shares (USD)	2,872,523	21.40	22.76	25.75
Greater China Fund II [1,3,4,5,8] - USD				
- S-ACC Shares (SGD)	441,097,977	1.822	1.882	2.201

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Iberia Fund [8] - EUR				
- A Shares (EUR)	387,568	76.14	76.97	72.07
- A-ACC Shares (EUR)	3,657,727	17.74	17.87	16.74
- E-ACC Shares (EUR)	425,450	45.39	45.90	43.30
- I-ACC Shares (EUR)	304,329	13.01	13.03	12.07
- Y-ACC Shares (EUR)	1,439,527	17.30	17.36	16.11
India Focus Fund [7,8] - USD				
- A Shares (USD)	16,379,151	65.60	61.73*	64.77
- A Shares (EUR)	3,889,033	75.51	68.00*	74.75
- A Shares (GBP)	4,787,731	9.777	8.873*	9.321
- A Shares (SGD)	9,045,960	1.850	1.694*	1.842
- A-ACC Shares (USD)	1,713,809	13.55	12.75*	13.37
- E-ACC Shares (EUR)	364,981	17.67	15.98*	17.70
- I-ACC Shares (USD)	4,313,976	14.89	13.94*	14.48
- I-ACC Shares (GBP)	894,576	1.052	0.950*	0.988
- Y Shares (USD)	483,943	27.31	25.59*	26.62
- Y Shares (EUR)	1,192,034	36.20	32.46*	35.39
- Y Shares (GBP)	91,531,926	3.792	3.427*	3.569
- Y-ACC Shares (USD)	11,521,461	24.24	22.71*	23.63
- Y-ACC Shares (EUR)	3,010,022	19.90	17.84*	19.45
Indonesia Fund - USD				
- A Shares (USD)	7,267,812	24.31	28.08	28.92*
- Y Shares (USD)	324,369	9.845	11.42	11.76*
- Y-ACC Shares (USD)	1,325,318	18.80	21.00	21.29*
Italy Fund [8] - EUR				
- A Shares (EUR)	1,900,085	47.82	50.11	44.09
- A-ACC Shares (EUR)	2,718,096	19.07	19.69	17.09
- D-ACC Shares (EUR)	83,120	14.81	15.33	13.37
- E-ACC Shares (EUR)	7,120,235	10.70	11.09	9.695
- I-ACC Shares (EUR)	293,634	15.42	15.85	13.61
- Y Shares (EUR)	43,452	12.54	13.18	11.61
- Y-ACC Shares (EUR)	4,754,566	14.11	14.50	12.48
Japan Growth Fund [8] - JPY				
- A Shares (JPY)	273,823	2,386	2,336	2,076*
- I-ACC Shares (JPY)	105,145	24,093	23,474	20,641*
- Y-ACC Shares (JPY)	627,619	2,577	2,513	2,214*
- Y-ACC Shares (EUR)	2,279,073	13.81	14.38	13.90*
- Y-ACC Shares (EUR) (hedged)	504,083	24.20	23.24	20.34*
Japan Value Fund [8] - JPY				
- A Shares (JPY)	422,503	58,321	51,824	47,046
- A Shares (EUR) (hedged)	1,073,124	29.93	26.17	23.61
- A-ACC Shares (JPY)	4,788,651	3,431	3,038	2,749
- A-ACC Shares (EUR)	1,752,134	35.82	33.86	33.64
- A-ACC Shares (USD) (hedged)	1,916,913	24.65	21.30	18.62
- I-ACC Shares (JPY)	28,757,084	1,708	1,505	1,348
- I-ACC Shares (EUR) (hedged)	1,161,971	13.32	11.53	10.00
- I-QINCOME (G) Shares (GBP)	24,219,996	1.030	-	-
- W-ACC Shares (GBP)	6,294,554	1.330	1.260	1.186
- Y-ACC Shares (JPY)	10,401,455	3,753	3,309	2,969
- Y-ACC Shares (EUR)	2,582,671	23.63	22.24	21.90
- Y Shares (EUR) (hedged)	511,333	15.63	13.71	12.38
- Y Shares (USD) (hedged)	3,597,082	14.54	12.66	11.10
Latin America Fund - USD				
- A Shares (USD)	8,858,326	27.62	29.44	32.61*
- A-ACC Shares (USD)	173,110	9.485	9.633	10.44*

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Latin America Fund - USD				
- A-ACC Shares (EUR)	524,408	9.879	9.603	10.90*
- D-ACC Shares (EUR)	10,316	11.78	11.47	13.09*
- E-ACC Shares (EUR)	266,302	43.70	42.64	48.78*
- I-ACC Shares (USD)	2,571,067	10.08	10.19	10.93*
- W-ACC Shares (GBP)	11,549,950	1.334	1.301	1.399*
- Y Shares (USD)	744,111	7.057	7.548	8.377*
- Y Shares (EUR)	18,234	8.854	9.089	10.53*
- Y-ACC Shares (USD)	4,651,680	9.135	9.238	9.927*
- Y-ACC Shares (EUR)	98,821	10.21	9.882	11.13*
Nordic Fund [8] - SEK				
- A Shares (SEK)	1,453,720	1,909	1,948	1,826
- A-ACC Shares (SEK)	2,971,090	190.0	187.6	173.2
- A-ACC Shares (EUR)	1,047,468	22.54	23.25	23.50
- A-ACC Shares (USD) (hedged)	401,060	26.00	26.12	23.47
- Y Shares (SEK)	2,297,002	14.16	14.51	13.60
- Y-ACC Shares (SEK)	3,266,100	38.94	38.29	35.06
- Y-ACC Shares (EUR)	837,214	13.85	14.22	14.25
- Y-ACC Shares (EUR) (hedged)	98,970	14.44	14.57	13.39
Pacific Fund [8] - USD				
- A Shares (USD)	13,182,161	33.87	36.83	40.09
- A Shares (SGD)	1,039,368	1.325	1.402	1.582
- A Shares (USD) (hedged)	1,570,157	12.39	12.67	13.04
- A-ACC Shares (EUR)	7,050,194	22.07	22.96	26.19
- A-ACC Shares (HUF)	370,231	4,819	4,886	5,657
- E-ACC Shares (EUR)	1,398,162	13.49	14.09	16.20
- I-ACC Shares (USD)	1,013,605	11.54	12.48	13.47
- W-ACC Shares (GBP)	3,100,619	1.749	1.826	1.973
- Y Shares (USD)	1,752,580	13.82	15.08	16.33
- Y-ACC Shares (USD)	2,791,525	19.88	21.52	23.23
- Y-ACC Shares (EUR)	7,769,614	18.40	19.07	21.57
Sustainable All China Equity Fund [4,8] - USD				
- A-ACC Shares (USD)	100,000	9.120	10.17	-
- A-ACC Shares (EUR)	96,376	8.973	9.575	-
- A-ACC Shares (RMB)	45,832	93.97	99.20	-
- A-ACC Shares (SGD) (SGD/USD hedged)	449,006	0.897	1.011	-
- E-ACC Shares (EUR)	482	8.909	9.542	-
- I-ACC Shares (USD)	500	9.215	10.22	-
- I-ACC Shares (EUR)	482	9.067	9.623	-
- I-ACC Shares (GBP)	4,202	0.903	0.966	-
- W-ACC Shares (GBP)	4,202	0.901	0.965	-
- Y-ACC Shares (USD)	100,000	9.194	10.21	-
- Y-ACC Shares (EUR)	96,376	9.047	9.612	-
Sustainable Asia Equity Fund [8] - USD				
- A Shares (USD)	63,777,259	9.315	10.28	10.47
- A Shares (EUR)	34,768,702	8.823	9.323	9.940
- A Shares (GBP)	602,717	4.103	4.369	4.451
- A Shares (SGD)	25,224,358	2.047	2.199	2.320
- A-ACC Shares (USD)	5,873,093	24.92	27.51	28.00
- A-ACC Shares (EUR)	7,794,051	29.95	31.65	33.74
- A-ACC Shares (NOK)	3,941	13.69	14.39	12.84
- A-ACC Shares (EUR) (hedged)	4,143,198	7.032	7.681	7.874
- A-MCDIST (G) Shares (USD)	11,754	8.168	9.178	9.611
- A-MCDIST (G) Shares (HKD)	64,143	8.149	9.191	9.620
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	554,835	0.898	1.014	-
- B-ACC Shares (USD)	11,741	10.53	11.68	-
- C Shares (USD)	85,799	10.61	11.77	12.10
- E-ACC Shares (EUR)	920,481	58.20	61.73	66.31
- I-ACC Shares (USD)	35,626,108	10.15	11.15	11.24
- I-ACC Shares (EUR)	18,634,330	17.22	18.10	19.11
- I-ACC Shares (NOK)	13,041,745	9.351	9.777	8.639

The accompanying notes to the financial statements form an integral part of these financial statements.
* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Sustainable Asia Equity Fund [8] - USD				
- R-ACC Shares (EUR)	21,020,884	9.336	9.808	-
- SR-ACC Shares (SGD)	13,006,050	2.087	2.240	2.358
- W-ACC Shares (GBP)	20,179,528	1.962	2.080	2.101
- Y Shares (USD)	3,428,199	13.93	15.39	15.53
- Y Shares (EUR)	6,156,979	18.02	19.05	20.14
- Y-ACC Shares (USD)	11,685,054	14.43	15.86	16.01
- Y-ACC Shares (EUR)	19,619,954	18.95	19.94	21.08
- Y-ACC Shares (EUR) (hedged)	3,128,220	7.192	7.820	7.932
Sustainable Asia Equity II Fund [1,3,4,5,8] - USD				
- S-ACC Shares (SGD)	780,534,727	1.698	1.811	1.902
Sustainable Asian Focus Fund [4,9] - USD				
- A-ACC Shares (USD)	500	9.144	9.870	-
- A-ACC Shares (EUR)	458	9.437	9.749	-
- A-ACC Shares (SGD) (SGD/USD hedged)	66,490	0.906	0.986	-
- E-ACC Shares (EUR)	458	9.397	9.745	-
- I-ACC Shares (USD)	500	9.198	9.875	-
- I-ACC Shares (EUR)	458	9.493	9.754	-
- I-ACC Shares (GBP)	4,018	0.941	0.974	-
- W-ACC Shares (GBP)	4,018	0.940	0.974	-
- Y-ACC Shares (USD)	245,750	9.187	9.874	-
- Y-ACC Shares (EUR)	225,066	9.481	9.753	-
Sustainable Biodiversity Fund [4,9] - USD				
- A-ACC Shares (USD)	124,494	8.775	10.21	-
- A Shares (EUR)	2,137	8.410	9.366	-
- A-ACC Shares (EUR)	125,854	8.410	9.366	-
- A-ACC Shares (SGD) (SGD/USD hedged)	72,192	0.863	1.012	-
- E-ACC Shares (EUR)	498	8.339	9.322	-
- I-ACC Shares (USD)	500	8.883	10.28	-
- I-ACC Shares (EUR)	498	8.515	9.429	-
- I-ACC Shares (GBP)	4,317	0.856	0.956	-
- W-ACC Shares (GBP)	4,317	0.854	0.954	-
- Y-ACC Shares (USD)	123,000	8.860	10.27	-
- Y-ACC Shares (EUR)	124,490	8.492	9.416	-
Sustainable China A Shares Fund [4,8] - USD				
- A-ACC Shares (USD)	124,895	5.699	6.493	7.271
- A Shares (EUR)	13,221	6.107	6.658	7.812
- A-ACC Shares (EUR)	168,612	6.108	6.659	7.813
- A-ACC Shares (RMB)	1,487	65.31	70.45	75.18
- A-ACC Shares (SGD) (SGD/USD hedged)	110,295	0.559	0.643	0.726
- E-ACC Shares (EUR)	6,235	6.022	6.591	7.789
- I-ACC Shares (USD)	500	5.815	6.590	7.303
- I-ACC Shares (EUR)	445	6.176	6.699	7.778
- W-ACC Shares (GBP)	3,742	0.635	0.695	0.773
- Y-ACC Shares (USD)	122,500	5.793	6.572	7.297
- Y-ACC Shares (EUR)	108,275	6.208	6.740	7.840
- Y-ACC Shares (RMB)	319	66.27	71.18	75.16
Sustainable Climate Solutions Fund [4,9] - USD				
- A-ACC Shares (USD)	543,539	7.188	8.011*	8.437
- A Shares (EUR)	93,228	7.983	8.515*	9.395
- A-ACC Shares (EUR)	549,775	7.710	8.224*	9.076
- A-ACC Shares (HUF)	46,049	2,490	2,587*	2,898
- A-ACC Shares (SGD) (SGD/USD hedged)	76,928	0.702	0.789*	0.842
- E-ACC Shares (EUR)	513,396	7.891	8.450*	9.395
- I-ACC Shares (USD)	249,866	7.368	8.169*	8.515
- I-ACC Shares (GBP)	429,802	0.837	0.895*	0.934
- W-ACC Shares (GBP)	1,349,699	0.833	0.892*	0.932
- Y-ACC Shares (USD)	496,293	7.335	8.140*	8.499
Sustainable Consumer Brands Fund [8] - USD				
- A-ACC Shares (USD)	9,295,643	20.25	22.27	20.55

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Sustainable Consumer Brands Fund [8] - USD				
- A Shares (EUR)	4,463,952	76.55	80.55	77.89
- A Shares (GBP)	2,904,282	1.388	1.471	1.360
- A-ACC Shares (EUR)	3,349,940	14.48	15.24	14.74
- A-ACC Shares (HKD)	54,033	7.748	8.549	7.887
- A-ACC Shares (HUF)	360,321	6,372	6,534	6,414
- A-ACC Shares (SGD) (SGD/USD hedged)	74,628	1.096	1.217	-
- D-ACC Shares (EUR)	1,318,595	16.52	17.43	16.94
- D-ACC Shares (EUR) (hedged)	1,849,468	14.56	15.81	15.34
- E-ACC Shares (EUR)	2,765,960	25.27	26.69	26.00
- E-ACC Shares (EUR) (hedged)	1,511,025	20.41	22.19	21.59
- I-ACC Shares (USD)	76,653	8.141	8.905	8.135
- I-ACC Shares (GBP)	77,611	0.951	1.003	0.918
- W-ACC Shares (GBP)	6,632,363	2.612	2.758	2.527
- Y Shares (EUR)	802,593	25.93	27.17	26.05
- Y Shares (GBP)	346,981	2.233	2.358	2.159
- Y-ACC Shares (USD)	341,942	17.82	19.51	17.85
- Y-ACC Shares (EUR)	4,626,637	47.92	50.19	48.13
- Y-ACC Shares (EUR) (hedged)	46,786	8.152	8.707	8.341
Sustainable Demographics Fund [8] - USD				
- A-ACC Shares (USD)	10,956,806	24.58	26.25	25.67*
- A Shares (EUR)	1,095,450	14.58	14.90	15.26*
- A-ACC Shares (HUF)	1,167,958	6,519	6,491	6,750*
- A-ACC Shares (SGD)	85,257	1.340	1.392	1.411*
- A-ACC Shares (EUR) (hedged)	6,122,376	24.10	25.37	25.60*
- A-ACC Shares (CZK) (CZK/USD hedged)	586,714	1,247	1,325	1,276*
- A-ACC Shares (PLN) (PLN/USD hedged)	2,356,063	9.340	9.924	9.495*
- A-ACC Shares (SGD) (SGD/USD hedged)	247,086	1.221	1.316	1.301*
- D-ACC Shares (EUR)	225,887	17.51	17.94	18.48*
- E-ACC Shares (EUR) (hedged)	4,776,786	21.47	22.69	23.08*
- I-ACC Shares (USD)	8,480,804	13.22	14.04	13.59*
- Y-ACC Shares (USD)	5,442,622	27.00	28.71	27.84*
- Y-ACC Shares (GBP)	2,859,607	3.475	3.564	3.460*
- Y-ACC Shares (EUR) (hedged)	3,572,661	26.44	27.71	27.76*
Sustainable Emerging Markets Equity Fund [8] - USD				
- A Shares (USD)	728,996	13.14	14.63*	15.61
- A Shares (EUR)	3,983,734	15.71	16.74*	18.72
- A-ACC Shares (USD)	3,613,775	13.21	14.71*	15.69
- A-ACC Shares (EUR)	461	9.356	-	-
- D-ACC Shares (EUR)	461	9.347	-	-
- I Shares (USD)	2,220,840	7.234	8.073*	8.528
- I Shares (GBP)	3,921,786	0.952	1.025*	1.098
- I-ACC Shares (USD)	37,135,436	14.50	16.06*	16.96
- I-ACC Shares (EUR)	5,222,174	8.465	8.974*	9.930
- I-ACC Shares (GBP)	25,995,840	0.806	0.861*	0.910
- I-ACC Shares (CHF) (CHF/USD hedged)	3,104,295	7.709	8.725*	9.611
- R Shares (CHF)	456	9.387	-	-
- R-ACC Shares (USD)	500	8.938	9.878*	-
- R-ACC Shares (EUR)	43,223,790	9.255	9.799*	-
- R-GDIST Shares (GBP)	75,558,927	1.143	1.241*	1.332
- W Shares (GBP)	14,040,926	1.205	1.297*	1.382
- Y Shares (EUR)	287,501	10.12	10.80*	12.05
- Y-ACC Shares (USD)	12,078,860	14.25	15.79*	16.71
- Y-ACC Shares (HUF)	463,682	3,425	3,541*	3,985
Sustainable Emerging Markets Ex China Fund [4,8] - USD				
- A-ACC Shares (USD)	140,150	9.328	9.678	-
- A-ACC Shares (EUR)	111,393	9.640	9.572	-
- E-ACC Shares (EUR)	462	9.587	9.555	-
- I-ACC Shares (USD)	53,400	9.402	9.703	-
- I-ACC Shares (EUR)	462	9.717	9.597	-
- I-ACC Shares (GBP)	4,059	0.954	0.949	-
- W-ACC Shares (GBP)	4,059	0.952	0.949	-
- Y-ACC Shares (USD)	145,057	9.387	9.698	-

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Sustainable Emerging Markets Ex China Fund [4,8] - USD				
- Y-ACC Shares (EUR)	110,793	9.702	9.592	-
Sustainable Europe Equity Fund [8] - EUR				
- A Shares (EUR)	3,035,316	22.73	25.14	24.76
- A-ACC Shares (EUR)	4,612,147	15.91	17.48	17.04
- A-ACC Shares (CZK) (hedged)	90,179	1,412	1,530	1,400
- A-ACC Shares (USD) (hedged)	316,293	14.67	16.01	15.01
- D-ACC Shares (EUR)	26,446	11.19	12.33	12.08
- E-ACC Shares (EUR)	729,502	23.12	25.49	25.04
- I Shares (EUR)	11,518	11.32	12.59	12.41
- I-ACC Shares (EUR)	1,451	10.50	11.48	11.08
- W Shares (GBP)	3,689	0.907	1.015	0.943
- Y Shares (EUR)	466,885	12.59	13.97	13.77
- Y Shares (SGD)	9,016	0.957	1.080	1.055
- Y-ACC Shares (EUR)	1,353,986	18.31	20.03	19.36
Sustainable European Smaller Companies Fund [4,8] - EUR				
- A-ACC Shares (EUR)	354,451	8.169	9.243	9.717*
- I-ACC Shares (EUR)	4,829,030	16.77	18.88	19.64*
- RA-ACC Shares (EUR)	470	9.143	10.30	-
- W-ACC Shares (GBP)	3,626	0.831	0.943	0.940*
- Y-ACC Shares (EUR)	1,713	8.353	9.411	9.811*
Sustainable Eurozone Equity Fund [9] - EUR				
- A Shares (EUR)	3,468,419	10.28	11.24	10.33
- A-ACC Shares (EUR)	13,068,188	20.87	22.78	20.94
- A-ACC Shares (HUF)	14,912	3,459	3,679	3,432
- E-ACC Shares (EUR)	1,179,031	18.26	20.01	18.53
- I-ACC Shares (EUR)	5,179,191	11.81	12.83	11.66
- W-ACC Shares (GBP)	702,061	1.134	1.242	1.082
- X-ACC Shares (EUR)	721,641	13.21	14.29	12.90
- Y-ACC Shares (EUR)	1,816,028	18.02	19.59	17.85
Sustainable Future Connectivity Fund [4,8] - USD				
- A-ACC Shares (USD)	222,895	8.734	8.762	9.674
- A Shares (EUR)	31,451	8.044	7.723	8.935
- A-ACC Shares (EUR)	11,833,181	14.73	14.14	16.36
- A-ACC Shares (HUF)	484,812	2,865	2,682	3,149
- A-ACC Shares (EUR) (hedged)	122,659	7.508	7.483	8.539
- A-ACC Shares (CZK) (CZK/USD hedged)	8,213	763.9	760.7	826.5
- A-ACC Shares (PLN) (PLN/USD hedged)	139,748	7.644	7.609	8.189
- A-ACC Shares (SGD) (SGD/USD hedged)	109,484	0.685	0.694	0.774
- E-ACC Shares (EUR)	2,746,357	11.02	10.62	12.37
- I-ACC Shares (USD)	1,568	9.012	8.995	9.830
- I-ACC Shares (EUR)	106,465	15.48	14.79	16.93
- W-ACC Shares (GBP)	963,884	1.464	1.411	1.546
- Y-ACC Shares (USD)	69,243	8.959	8.950	9.798
- Y Shares (EUR)	43,355	15.37	14.69	16.85
- Y-ACC Shares (EUR)	1,030,756	15.35	14.68	16.84
- Y-ACC Shares (EUR) (hedged)	1,014,355	7.702	7.643	8.644
Sustainable Global Equity Fund [4,9] - USD				
- A-ACC Shares (USD)	500	9.508	10.16	-
- A-ACC Shares (EUR)	453	9.932	10.16	-
- A-ACC Shares (SGD) (SGD/USD hedged)	66,802	0.943	1.016	-
- E-ACC Shares (EUR)	2,348	9.892	10.16	-
- I-ACC Shares (USD)	500	9.563	10.16	-
- I-ACC Shares (EUR)	453	9.989	10.16	-
- I-ACC Shares (GBP)	4,009	0.982	1.007	-
- W-ACC Shares (GBP)	4,009	0.981	1.007	-
- Y-ACC Shares (USD)	245,750	9.549	10.16	-
- Y-ACC Shares (EUR)	222,842	9.975	10.16	-
Sustainable Healthcare Fund [8] - EUR				
- A Shares (EUR)	5,274,269	60.43	62.85	66.48*

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Sustainable Healthcare Fund [8] - EUR				
- A Shares (GBP)	13,644,582	1.045	1.096	1.107*
- A-ACC Shares (EUR)	11,003,146	38.58	40.12	42.44*
- A-ACC Shares (HUF)	2,292,435	5,550	5,624	6,038*
- A-ACC Shares (USD)	4,920,669	22.56	24.51	24.75*
- A-ACC Shares (EUR) (hedged)	128,938	9.316	-	-
- B-ACC Shares (USD)	35,840	9.520	10.40	-
- D-ACC Shares (EUR)	644,044	16.84	17.56	18.67*
- E-ACC Shares (EUR)	3,260,661	51.05	53.30	56.80*
- I-ACC Shares (EUR)	3,900,642	17.70	18.32	19.18*
- W-ACC Shares (GBP)	41,809,788	2.641	2.756	2.762*
- Y Shares (EUR)	1,178,307	28.39	29.40	30.83*
- Y-ACC Shares (EUR)	3,136,074	51.22	53.05	55.63*
- Y-ACC Shares (USD)	1,490,929	12.19	13.19	13.20*
Sustainable Japan Equity Fund [8] - JPY				
- A Shares (JPY)	87,337,163	293.0	281.7	265.2
- A Shares (EUR)	12,269,135	1.819	1.867	1.929
- A Shares (SGD)	4,657,383	0.766	0.799	0.817
- A-ACC Shares (EUR)	2,756,690	12.15	12.47	12.88
- A-ACC Shares (USD) (hedged)	951,700	19.89	18.63	16.95
- A-ACC Shares (SGD) (SGD/JPY hedged)	111,096	1.187	1.121	1.025
- E-ACC Shares (EUR)	582,003	12.60	12.99	13.52
- I Shares (USD)	1,025	7.830	8.408	8.261
- I-ACC Shares (EUR)	2,232,551	9.310	9.508	9.729
- I-ACC Shares (USD) (hedged)	26,812	12.34	11.52	10.36
- W-ACC Shares (GBP)	6,156,645	0.911	0.939	0.919
- X Shares (JPY)	3,185	1,567	1,511	1,413
- Y Shares (EUR)	211,386	17.28	17.75	18.22
- Y-ACC Shares (JPY)	2,147,867	1,486	1,423	1,329
Sustainable US Equity Fund [9] - USD				
- A Shares (USD)	914,538	31.72	31.64	33.01
- A-ACC Shares (USD)	387,068	8.071	8.050	8.399
- A-ACC Shares (EUR)	817,144	30.93	29.52	32.27
- A-ACC Shares (EUR) (hedged)	339,354	7.604	7.668	8.322
- E-ACC Shares (EUR)	216,057	8.116	7.777	8.564
- I-ACC Shares (USD)	368,128	7.712	7.652	7.902
- I-ACC Shares (EUR) (hedged)	4,450	7.369	7.392	7.939
- I-ACC Shares (GBP) (hedged)	37,781	0.754	0.751	0.796
- W-ACC Shares (GBP) (hedged)	37,781	0.752	0.749	0.796
- Y-ACC Shares (USD)	993,664	29.23	29.03	30.03
- Y-ACC Shares (GBP)	1,225,917	0.940	0.900	0.933
- Y-ACC Shares (EUR) (hedged)	5,155	7.347	7.378	7.935
Sustainable Water & Waste Fund [8] - USD				
- A-ACC Shares (USD)	10,837,085	11.27	12.37	13.02
- A Shares (EUR)	1,947,627	10.97	11.52	12.70
- A-ACC Shares (EUR)	32,461,408	12.22	12.83	14.15
- A-ACC Shares (HUF)	1,002,021	3,903	3,992	4,468
- A-ACC Shares (NOK)	13,655	13.31	13.89	12.82
- A-ACC Shares (SEK)	9,730,999	12.22	12.27	12.37
- A-ACC Shares (EUR) (EUR/USD hedged)	8,437,230	10.02	11.11	12.13
- A-ACC Shares (PLN) (PLN/USD hedged)	2,637,377	9.123	9.959	10.24
- A-ACC Shares (SGD) (SGD/USD hedged)	80,599	0.806	0.892	0.950
- D-ACC Shares (EUR)	2,770,302	10.65	11.21	12.42
- D-ACC Shares (EUR) (EUR/USD hedged)	1,142,833	8.919	9.924	10.90
- E-ACC Shares (EUR)	8,936,554	11.81	12.45	13.83
- E-ACC Shares (EUR) (EUR/USD hedged)	2,429,394	9.788	10.90	11.99
- I-ACC Shares (USD)	1,289,060	11.85	12.93	13.48
- I-ACC Shares (EUR)	749,457	12.84	13.41	14.64
- I-ACC Shares (NOK)	4,127	13.78	14.45	13.20
- I-ACC Shares (SEK)	7,042,253	12.75	12.75	12.71
- RY-ACC Shares (USD)	107,461	9.439	10.29	10.72
- RY-ACC Shares (CHF)	72,285	9.415	10.06	11.43
- RY-ACC Shares (EUR)	177,743	10.50	10.96	11.95

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Sustainable Water & Waste Fund [8] - USD				
- W Shares (GBP)	2,258,981	1.254	1.327	1.389
- W-ACC Shares (GBP)	4,170,277	1.273	1.341	1.401
- X-ACC Shares (EUR)	117,033	11.29	11.75	12.72
- Y-ACC Shares (USD)	1,481,726	11.76	12.84	13.40
- Y-ACC Shares (EUR)	21,216,167	12.74	13.32	14.56
- Y-ACC Shares (CHF) (CHF/USD hedged)	95,575	10.32	11.53	12.55
- Y-ACC Shares (EUR) (EUR/USD hedged)	1,788,106	10.46	11.55	12.48
Switzerland Fund [8] - CHF				
- A Shares (CHF)	2,369,683	64.69	74.26	76.49
- A-ACC Shares (CHF)	3,656,828	15.08	17.32	17.84
- Y-ACC Shares (CHF)	488,277	17.63	20.15	20.58
Thailand Fund [8] - USD				
- A Shares (USD)	3,436,803	39.10	45.63	49.14
- A-ACC Shares (USD)	488,311	8.546	9.851	10.50
- Y Shares (USD)	32,248	9.479	11.12	11.99
- Y-ACC Shares (USD)	261,189	21.95	25.19	26.62
UK Special Situations Fund - GBP				
- A Shares (GBP)	18,818,292	1.088	1.194	1.158*
- A-ACC Shares (GBP)	458,179	0.945	1.016	0.972*
- A-ACC Shares (EUR)	296,029	10.72	11.43	11.44*
- I Shares (GBP)	34,952,440	0.966	1.066	1.033*
- W Shares (GBP)	4,990,997	0.957	1.056	1.023*
- Y-ACC Shares (GBP)	18,626,530	0.953	1.020	0.968*
World Fund [8] - USD				
- A-ACC Shares (USD)	11,375,927	17.38	17.98	18.32
- A Shares (EUR)	36,042,455	32.38	32.06	34.24
- A-ACC Shares (CZK)	123,838	1,360	1,288	1,438
- A-ACC Shares (EUR)	45,124,963	16.71	16.55	17.67
- A-ACC Shares (HKD)	827,764	19.37	20.11	20.49
- A-ACC Shares (HUF)	416,133	4,679	4,515	4,893
- A-ACC Shares (SGD)	2,067,639	1.587	1.598	1.688
- A-ACC Shares (CZK) (hedged)	2,333,436	1,801	1,808	1,789
- A-ACC Shares (JPY) (hedged)	232,880	1,272	1,323	1,391
- A-ACC Shares (EUR) (EUR/USD hedged)	222,141	9.791	10.23	-
- E-ACC Shares (EUR)	10,199,080	37.95	37.72	40.58
- I-ACC Shares (USD)	712,533	17.76	18.28	18.45
- I-ACC Shares (EUR)	22,170,392	17.69	17.42	18.42
- RA-ACC Shares (USD)	4,223,992	8.467	8.741	8.871
- RY-ACC Shares (EUR)	57,804,807	14.33	14.12	14.92
- Y Shares (EUR)	4,938,332	27.10	26.82	28.41
- Y-ACC Shares (USD)	3,182,873	18.76	19.33	19.54
- Y-ACC Shares (EUR)	11,687,764	29.16	28.75	30.44
- Y-ACC Shares (EUR) (hedged)	2,622,399	13.05	13.28	13.75

Equity Income Funds

Asia Pacific Dividend Fund [8] - USD				
- A Shares (USD)	5,405,324	25.11	27.69	28.63
- A-HMDIST (G) Shares (AUD) (hedged)	1,900,615	12.81	13.86	14.26
- A-MCDIST (G) Shares (USD)	500	9.120	-	-
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	67,115	0.908	-	-
- A-MINCOME (G) Shares (USD)	11,622,201	11.68	13.01	13.72
- A-MINCOME (G) Shares (HKD)	14,790,314	11.83	13.21	13.92
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	171,957	0.893	1.002	-
- B-MINCOME (G) Shares (USD)	19,659	8.501	9.497	-
- Y Shares (USD)	132,545	14.92	16.67	17.24
- Y-ACC Shares (USD)	3,277,424	17.06	18.54	18.65
European Dividend Fund [8] - EUR				
- A Shares (EUR)	1,533,209	16.98	17.67	17.47*

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
European Dividend Fund [8] - EUR				
- A-ACC Shares (EUR)	3,367,099	20.98	21.63	21.02*
- A-HMDIST (G) Shares (AUD) (hedged)	486,670	10.64	11.25	11.25*
- A-MCDIST (G) Shares (EUR)	99,310	9.939	10.53	10.78*
- A-MINCOME (G) Shares (EUR)	2,559,549	12.98	13.62	13.72*
- A-MINCOME (G) Shares (HKD) (hedged)	794,459	13.12	13.76	13.49*
- A-MINCOME (G) Shares (USD) (hedged)	1,926,686	13.11	13.68	13.26*
- A-QINCOME (G) Shares (EUR)	3,095,701	13.02	13.66	13.75*
- D-ACC Shares (EUR)	469	9.956	10.29	-
- D-MINCOME (G) Shares (EUR)	469	9.772	10.26	-
- I-ACC Shares (EUR)	3,009,078	13.74	14.09	13.55*
- W Shares (GBP)	3,491,984	1.221	1.296	1.227*
- Y-ACC Shares (EUR)	8,869,371	23.30	23.92	23.04*
- Y-QINCOME (G) Shares (EUR)	98,405	10.79	11.27	11.25*
Global Dividend Fund [8] - USD				
- A-ACC Shares (USD)	60,454,942	21.65	22.95	21.91
- A-ACC Shares (EUR)	45,677,241	15.33	15.55	15.56
- Svetových dividend A-ACC Shares (CZK) (hedged)	3,019,071	1,934	1,959	1,829
- A-ACC Shares (EUR) (hedged)	39,371,040	24.27	25.02	24.68
- A-ACC Shares (HUF) (hedged)	2,042,125	6,757	6,580	5,832
- A-GDIST Shares (EUR)	23,333,252	11.32	11.80	12.12
- A-HMDIST (G) Shares (AUD) (hedged)	9,755,380	13.49	14.08	14.18
- A-HMDIST (G) Shares (PLN) (hedged)	20,622,650	12.48	13.04	13.08
- A-HMDIST (G) Shares (RMB) (hedged)	4,019,696	141.6	147.5	148.4
- A-MCDIST (G) Shares (USD)	2,732,990	11.04	12.00	12.00
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	12,078,058	0.834	0.914	0.926
- A-MINCOME (G) Shares (USD)	46,267,348	16.05	17.26	16.98
- A-MINCOME (G) Shares (EUR)	16,790,344	20.10	20.66	21.23
- A-MINCOME (G) Shares (HKD)	88,842,762	15.89	17.13	16.84
- A-MINCOME (G) Shares (SGD)	149,197,492	1.746	1.826	1.861
- A-MINCOME (G) Shares (USD) (hedged)	4,588,031	13.75	14.23	14.01
- A-MINCOME (G) Shares (AUD) (hedged)	3,250,344	15.51	16.15	16.18
- A-MINCOME (G) Shares (HKD) (hedged)	20,213,459	13.27	13.78	13.73
- A-MINCOME (G) Shares (SGD) (hedged)	35,879,151	1.234	1.288	1.277
- A-QINCOME (G) Shares (USD)	5,371,401	16.15	17.36	17.08
- A-QINCOME (G) Shares (EUR)	85,187,082	20.22	20.80	21.37
- D-ACC Shares (EUR)	6,567,756	14.93	15.18	15.27
- D-ACC Shares (EUR) (hedged)	4,005,617	14.00	14.47	14.34
- D-MINCOME (G) Shares (EUR) (hedged)	5,242,006	11.36	11.91	12.13
- D-QINCOME (G) Shares (EUR)	11,208,873	12.24	12.62	13.03
- E-ACC Shares (EUR)	11,856,491	19.33	19.69	19.84
- E-MINCOME (G) Shares (EUR) (hedged)	9,628,293	14.80	15.53	15.87
- I-ACC Shares (EUR)	6,261,015	31.31	31.60	31.31
- I-ACC Shares (USD) (hedged)	447,654	18.55	18.85	17.87
- I-QDIST Shares (EUR)	95,734	12.02	12.32	12.42
- RY Shares (EUR)	41,742,820	10.03	10.22	-
- SR-ACC Shares (SGD)	174,911,969	1.516	1.562	1.543
- SR-MINCOME (G) Shares (SGD)	1,669,842	1.233	1.290	1.312
- W-ACC Shares (GBP)	25,071,088	2.351	2.394	2.269
- W-QINCOME (G) Shares (GBP)	59,396,073	1.777	1.833	1.783
- W-QINCOME (G) Shares (GBP) (hedged)	99,498,776	1.350	1.394	1.380
- Y Shares (EUR)	689,831	12.74	13.08	13.18
- Y-ACC Shares (USD)	31,435,223	24.80	26.18	24.78
- Y-ACC Shares (EUR)	7,716,460	15.01	15.16	15.04
- Y-ACC Shares (CHF) (hedged)	1,231,208	15.33	15.91	15.68
- Y-ACC Shares (EUR) (hedged)	28,166,679	26.52	27.23	26.63
- Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	6,920	8.937	9.588	9.473
- Y-MCDIST (G) Shares (USD)	500	9.881	-	-
- Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	68,360	0.987	-	-
- Y-MINCOME (G) Shares (USD)	701,248	8.718	9.321	9.067
- Y-QINCOME (G) Shares (USD)	14,495,035	12.61	13.50	13.16
- Y-QINCOME (G) Shares (EUR)	10,046,742	13.81	14.14	14.41
Global Equity Income Fund [4,8] - USD				
- A-ACC Shares (USD)	1,180,250	17.02*	17.49	16.23
- A-MINCOME (G) Shares (EUR)	1,034,416	17.63*	17.51	17.38

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Global Equity Income Fund [4,8] - USD				
- A-QINCOME (G) Shares (EUR)	32,193	12.61*	12.52	12.40
- I Shares (USD)	97,575	17.19*	17.74	16.50
- I-ACC Shares (USD)	4,001,088	20.02*	20.47	18.80
- W Shares (GBP)	5,309,890	1.270*	1.265	1.178
- X-ACC Shares (GBP)	1,682,587	1.381*	1.356	1.237
- Y-ACC Shares (USD)	1,060,030	18.33*	18.76	17.27
- Y-QINCOME (G) Shares (EUR)	426,100	12.96*	12.81	12.58
Sustainable European Dividend Plus Fund [4,8] - EUR				
- A Shares (EUR)	41,841	10.38	11.12	11.09
- A-ACC Shares (EUR)	411,875	11.32	11.71	11.25
- A-GDIST Shares (EUR)	412	9.924	10.83	11.04
- W-ACC Shares (GBP)	3,672	1.139	1.182	1.076
- W-GDIST Shares (GBP)	3,532	0.992	1.086	1.043
- Y Shares (EUR)	412	10.43	11.21	11.19
- Y-ACC Shares (EUR)	775	11.59	11.94	11.37
- Y-GDIST Shares (EUR)	412	10.17	11.05	11.16
Sustainable Global Dividend Plus Fund [8] - USD				
- A Shares (USD)	928,597	8.758	9.522	9.478
- A Shares (EUR)	5,634,542	9.402	9.800	10.21
- A Shares (GBP)	15,725,218	0.289	0.303	0.302
- A-ACC Shares (USD)	1,623,845	9.219	9.659	9.275
- A-ACC Shares (EUR)	1,893,528	19.12	19.17	19.28
- A-ACC Shares (HUF)	382,283	2,962	2,894	-
- A-GDIST Shares (EUR)	3,589	9.612	10.22	10.80
- A-HMDIST (G) Shares (RMB) (hedged)	393,220	93.04	96.72	100.6
- A-MCDIST (G) Shares (USD)	1,651,151	8.076	8.808	9.130
- A-MCDIST (G) Shares (HKD)	8,419,543	8.217	8.989	9.278
- A-MDIST Shares (USD)	1,019	8.577	9.233	9.213
- A-MDIST Shares (HKD)	3,881	8.519	9.199	9.175
- A-MINCOME (G) Shares (USD)	344,960	8.375	9.007	9.197
- A-MINCOME (G) Shares (HKD)	1,365,248	8.222	8.864	9.024
- A-MINCOME (G) Shares (SGD)	39,092	0.845	0.884	0.932
- A-MINCOME (G) Shares (USD) (hedged)	1,010,085	8.859	9.136	9.295
- A-MINCOME (G) Shares (AUD) (hedged)	1,094,203	8.239	8.573	8.902
- A-MINCOME (G) Shares (HKD) (hedged)	7,277,850	8.706	9.022	9.279
- E-ACC Shares (EUR)	670,038	16.08	16.19	16.41
- I Shares (USD)	500	8.673	9.469	9.419
- I-ACC Shares (USD)	1,402	9.671	10.08	9.577
- I-ACC Shares (EUR)	395,871	10.88	10.85	10.80
- W-ACC Shares (GBP)	19,247,146	1.491	1.500	1.430
- W-GDIST Shares (GBP)	6,535	0.993	1.052	1.050
- Y Shares (USD)	500	8.794	9.597	9.557
- Y Shares (EUR)	640,934	10.81	11.32	11.78
- Y-ACC Shares (USD)	489,529	10.37	10.82	10.30
- Y-ACC Shares (EUR)	351,179	20.48	20.44	20.39
- Y-GDIST Shares (EUR)	12,260	9.781	10.35	10.81
- Y-QDIST Shares (USD)	4,555,139	8.766	9.403	9.379
Sustainable Global Equity Income Fund [4,8] - USD				
- Y-ACC Shares (USD)	3,902,768	15.45	15.97	14.74
- A Shares (EUR) (EUR/USD hedged)	12,160,684	9.273	9.744	9.399
- A-ACC Shares (EUR)	1,173,989	15.50	15.40	15.02
- A-ACC Shares (NOK)	62,512	19.28	19.06	15.56
- A-ACC Shares (SEK)	1,280,673	18.66	17.75	15.82
- A-GDIST Shares (EUR)	968	10.08	10.21	9.984
- A-QINCOME (G) Shares (EUR)	73,710	12.37	12.41	12.32
- E-ACC Shares (EUR)	297,887	13.26	13.22	12.99
- I-ACC Shares (EUR)	947,327	16.52	16.33	15.77
- I-ACC Shares (GBP)	24,416,991	1.350	1.345	1.241
- I-ACC Shares (NOK)	40,069,184	20.59	20.25	16.36
- I-ACC Shares (SEK)	227,672,670	20.02	18.94	16.71
- W-ACC Shares (GBP)	6,685,150	1.291	1.287	1.189
- X-ACC Shares (EUR)	1,167,239	14.64	14.41	13.80

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Sustainable Global Equity Income Fund [4,8] - USD				
- Y-ACC Shares (EUR)	3,298,270	16.35	16.18	15.65
- Y-QINCOME (G) Shares (EUR)	46,722	12.71	12.69	12.49
Asset Allocation Fund				
Strategic European Fund [4] - EUR				
- A-ACC Shares (EUR)	145,054	9.125	9.526	9.359
- I-ACC Shares (EUR)	141,245	9.345	9.705	9.437
- W-ACC Shares (GBP)	3,612	0.951	0.996	0.927
- Y-ACC Shares (EUR)	141,245	9.305	9.672	9.423
Multi Asset Funds				
Asia Pacific Multi Asset Growth & Income Fund [1,4] - USD				
- A-ACC Shares (USD)	1,350,550	9.454*	10.42	11.30
- A-ACC Shares (HUF)	416,145	2,902*	2,982	3,438
- A-ACC Shares (EUR) (EUR/USD hedged)	2,561,853	7.213*	8.042	8.990
- A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	115,151	6.273*	7.184	8.390
- A-MCDIST (G) Shares (USD)	4,612	6.335*	7.177	8.193
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	137,195	0.616*	0.703	0.809
- A-MINCOME (G) Shares (USD)	1,950,679	6.560*	7.473	8.619
- A-MINCOME (G) Shares (SGD)	1,530,538	0.637*	0.707	0.845
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	4,459,128	0.621*	0.712	0.823
- A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	1,997,638	5.676*	6.523	7.740
- E-ACC Shares (EUR) (EUR/USD hedged)	684,255	6.984*	7.809	8.774
- E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	682,893	5.458*	6.307	7.560
- Y-ACC Shares (EUR)	497,038	8.436*	8.867	10.00
European Multi Asset Income Fund [8] - EUR				
- A Shares (EUR)	13,186,883	16.00	16.75	18.05*
- A-ACC Shares (EUR)	7,527,337	15.72	15.97	16.81*
- A-ACC Shares (USD) (hedged)	446,307	13.47	13.57	13.75*
- A-HMDIST (G) Shares (HKD) (hedged)	1,141,890	8.657	8.983	9.687*
- A-HMDIST (G) Shares (USD) (hedged)	159,816	8.650	9.000	9.683*
- A-MCDIST (G) Shares (EUR)	739,637	7.831	8.157	8.997*
- A-MINCOME (G) Shares (EUR)	437	8.434	8.741	9.528*
- A-QINCOME (G) Shares (EUR)	62,408	8.414	8.720	9.516*
- D-ACC Shares (EUR)	24,155	9.334	9.506	10.06*
- D-QINCOME (G) Shares (EUR)	39,820	8.238	8.562	9.396*
- E-ACC Shares (EUR)	3,920,952	13.61	13.86	14.67*
- E-QINCOME (G) Shares (EUR)	77,819	8.220	8.546	9.383*
- I-ACC Shares (EUR)	877	9.336	9.446	9.872*
- Y-ACC Shares (EUR)	2,497,619	17.40	17.63	18.46*
- Y-QINCOME (G) Shares (EUR)	11,495	8.615	8.903	9.658*
Global Multi Asset Defensive Fund [4] - EUR				
- A Shares (EUR)	593,645	9.990	10.17	10.96
- Vermoegens. Def A Shares (EUR)	9,729	8.183	8.328	8.976
- A-ACC Shares (EUR)	2,087,193	11.53	11.73	12.65
- A-ACC Shares (SGD)	14,755	0.794	0.821	0.875
- A-ACC Shares (USD)	109,510	8.123	8.635	8.884
- D-ACC Shares (EUR)	21,169	8.580	8.740	9.444
- E-ACC Shares (EUR)	941,471	10.61	10.81	11.69
- I-ACC Shares (EUR)	3,514	9.076	9.196	9.835
- Y-ACC Shares (EUR)	10,961	8.713	8.838	9.468
- Y-ACC Shares (GBP) (GBP/EUR hedged)	240,214	0.928	0.934	0.985
Global Multi Asset Dynamic Fund - USD				
- A Shares (USD)	2,189,922	22.64*	23.66	25.71
- A Shares (EUR)	76,683	9.981*	9.987	11.37
- A Shares (EUR) (EUR/USD hedged)	6,597,671	8.110*	8.564	9.589
- A-ACC Shares (USD)	672,929	13.68*	14.22	15.44

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Global Multi Asset Dynamic Fund - USD				
- A-ACC Shares (EUR)	135,919	10.38*	10.32	11.75
- A-ACC Shares (HKD)	4,849	8.151*	8.497	9.226
- A-ACC Shares (EUR) (EUR/USD hedged)	385,698	8.443*	8.867	9.921
- E-ACC Shares (EUR) (EUR/USD hedged)	88,465	8.085*	8.520	9.598
- I-ACC Shares (USD)	6,091	8.289*	8.571	9.222
- I-ACC Shares (EUR)	5,911	8.994*	8.901	10.04
- W-ACC Shares (GBP)	3,602	0.946*	0.944	1.018
- Y-ACC Shares (EUR)	1,018,067	10.94*	10.84	12.24
Global Multi Asset Growth & Income Fund [4] - USD				
- A Shares (USD)	2,042,959	10.00*	10.72	11.14*
- A Shares (EUR)	1,361,743	12.01*	12.33	13.39*
- Vermoegens. Mod A Shares (EUR) (EUR/USD hedged)	41,065	8.001*	8.676	9.281*
- A-ACC Shares (EUR)	2,402,677	13.80*	13.94	14.89*
- A-ACC Shares (SGD)	14,469	0.949*	0.974	1.029*
- A-ACC Shares (EUR) (EUR/USD hedged)	584,730	9.686*	10.34	10.88*
- E-ACC Shares (EUR)	767,087	12.50*	12.66	13.61*
- E-ACC Shares (EUR) (EUR/USD hedged)	303,503	8.865*	9.481	10.03*
- I-ACC Shares (USD)	500	8.540*	8.972	9.070*
- I-ACC Shares (EUR)	1,434	9.619*	9.670	10.27*
- W-GDIST Shares (GBP)	26,372	0.919*	0.965	1.007*
- Y-ACC Shares (USD)	154,381	10.85*	11.41	11.55*
- Y-ACC Shares (EUR)	29,971	10.48*	10.54	11.19*
- Y-ACC Shares (EUR) (EUR/USD hedged)	5,348	8.337*	8.868	9.257*
- Y-MCDIST (G) Shares (USD)	500	7.378*	8.072	8.666*
Global Multi Asset Income Fund [6,8] - USD				
- A-ACC Shares (USD)	17,666,183	11.91*	12.58	13.18*
- A Shares (EUR)	11,465,635	9.465*	9.876	11.14*
- A-ACC Shares (EUR)	26,828,707	13.35*	13.49	14.82*
- A-ACC Shares (HKD)	4,605,262	11.99*	12.70	13.31*
- A-ACC Shares (USD) (hedged)	2,957,330	11.74*	12.24	12.82*
- A-ACC Shares (EUR) (hedged)	58,746,741	10.55*	11.11	11.95*
- A-ACC Shares (HUF) (hedged)	2,229,751	3,765*	3,750	3,612*
- A-ACC Shares (JPY) (hedged)	810,095	986.9*	1,060	1,153*
- A-ACC Shares (SEK/USD) (hedged)	8,306	95.97*	102.4	109.9*
- A-ACC Shares (CZK) (CZK/USD hedged)	1,048,399	1,047*	1,100	1,121*
- A-ACC Shares (PLN) (PLN/USD hedged)	3,763,100	11.32*	11.86	11.97*
- Zins & Dividende A-GDIST Shares (EUR) (hedged)	5,814,234	6.583*	7.284	8.232*
- A-HMDIST (G) Shares (AUD) (hedged)	11,605,271	7.582*	8.143	9.034*
- A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	24,024,788	7.942*	8.627	9.555*
- A-MCDIST (G) Shares (USD)	10,938,637	7.437*	8.095	8.976*
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	678,059,696	0.725*	0.796	0.886*
- A-MDIST Shares (EUR)	910,524	8.550*	8.796	9.941*
- A-MINCOME (G) Shares (USD)	91,150,301	7.221*	7.832	8.637*
- A-MINCOME (G) Shares (HKD)	152,958,146	7.276*	7.915	8.721*
- A-MINCOME (G) Shares (SGD)	377,426,102	0.781*	0.824	0.942*
- A-MINCOME (G) Shares (AUD) (hedged)	3,088,304	7.660*	8.274	9.235*
- A-MINCOME (G) Shares (JPY) (hedged)	1,298,054	685.1*	756.6	866.0*
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	571,556,848	0.739*	0.808	0.897*
- A-QINCOME (G) Shares (SGD)	110,088,418	0.801*	0.845	0.965*
- A-QINCOME (G) Shares (EUR) (hedged)	93,712,470	6.666*	7.210	8.144*
- B-MCDIST (G) Shares (USD)	48,608	9.583*	10.49	-
- D-ACC Shares (EUR)	1,190,151	11.29*	11.44	12.62*
- D-ACC Shares (EUR) (hedged)	1,367,610	9.377*	9.908	10.72*
- D-MINCOME (G) Shares (EUR)	1,247,173	8.078*	8.389	9.684*
- D-QINCOME (G) Shares (EUR) (hedged)	9,335,588	6.683*	7.257	8.265*
- E-ACC Shares (EUR)	727,897	9.578*	9.712	10.73*
- E-ACC Shares (EUR) (hedged)	14,938,520	9.402*	9.939	10.75*
- E-QINCOME (G) Shares (USD)	7,210,001	6.969*	7.583	8.414*
- E-QINCOME (G) Shares (EUR) (hedged)	49,067,169	6.230*	6.765	7.697*
- I Shares (EUR) (EUR/USD hedged)	6,544	7.568*	8.364	9.312*
- I-ACC Shares (USD)	4,565,836	10.90*	11.46	11.91*
- I-ACC Shares (EUR)	431	11.04*	11.11	12.09*
- I-ACC Shares (GBP)	9,187,777	1.672*	1.696	1.764*
- I-ACC Shares (EUR) (hedged)	12,426,929	13.89*	14.28	15.41*

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Global Multi Asset Income Fund [6,8] - USD				
- I-GMDIST Shares (GBP)	25,212,183	0.870*	0.905	0.984*
- I-QINCOME (G) Shares EUR	466	9.001*	9.248	-
- X-QDIST Shares (EUR) (EUR/USD hedged)	8,540	7.593*	8.244	9.064*
- Y-ACC Shares (USD)	1,164,716	10.14*	10.68	11.11*
- Y-ACC Shares (EUR)	19,542,608	15.93*	16.05	17.50*
- Y-ACC Shares (EUR) (hedged)	12,135,044	10.40*	10.92	11.68*
- Y-MINCOME (G) Shares (USD)	3,434,950	7.839*	8.471	9.273*
- Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	4,156,773	0.723*	0.784	0.869*
- Y-QINCOME (G) Shares (EUR) (hedged)	2,735,773	7.135*	7.692	8.634*
Multi Asset Dynamic Inflation Fund [4,8] - USD				
- A-ACC Shares (USD)	49,002	9.311*	9.712	10.23
- A Shares (EUR)	4,548,868	11.13*	11.23	12.45
- A Shares (EUR) (EUR/USD hedged)	285,725	7.478*	7.963	8.658
- A-ACC Shares (EUR)	4,391,741	13.59*	13.57	14.98
- A-ACC Shares (EUR) (EUR/USD hedged)	1,637,993	8.010*	8.437	9.118
- E-ACC Shares (EUR) (EUR/USD hedged)	148,847	7.641*	8.076	8.787
- I-ACC Shares (EUR) (EUR/USD hedged)	8,183	8.143*	8.542	9.160
- W-ACC Shares (GBP) (GBP/USD hedged)	41,017	0.999*	-	-
- Y-ACC Shares (EUR)	134,378	10.33*	10.27	11.26
Sustainable Multi Asset Income Fund [8] - USD				
- A Shares (USD)	1,181,794	16.57*	17.75	18.70
- A-ACC Shares (CZK) (CZK/USD hedged)	8,201	1,063*	1,099	1,100
- A-ACC Shares (EUR) (EUR/USD hedged)	48,492	9.625*	10.14	10.74
- A-MINCOME (G) Shares (USD)	500	8.015*	8.528	9.141
- A-QINCOME (G) Shares (USD)	9,126	9.115*	9.696	10.39
- A-QINCOME (G) Shares (EUR)	145,775	9.355*	9.544	10.68
- A-QINCOME (G) Shares (SGD)	6,822	0.815*	0.844	0.935
- E-ACC Shares (EUR) (EUR/USD hedged)	7,508	8.144*	8.594	9.157
- I-ACC Shares (USD)	1,507	8.739*	9.068	9.254
- REST I-ACC Shares (EUR) (EUR/USD hedged)	1,368,026	9.189*	9.594	10.00
- W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	36,892	0.839*	0.891	0.958
- Y-ACC Shares (USD)	3,604,820	14.73*	15.30	15.64
- Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	4,415	7.808*	8.364	9.153

Bond Funds

Asia Pacific Strategic Income Fund - USD				
- A-ACC Shares (USD)	33,253	9.428	9.821	10.34
- A-HMDIST (G) Shares (AUD) (hedged)	60,841	6.154	6.571	7.444
- A-MCDIST (G) Shares (USD)	7,061,781	5.650	6.112	6.914
- A-MINCOME (G) Shares (USD)	1,642,094	6.293	6.743	7.535
- A-MINCOME (G) Shares (SGD)	1,488,193	0.602	0.628	0.728
- A-MINCOME (G) Shares (USD) (hedged)	34,451	6.157	6.577	7.435
- A-MINCOME (G) Shares (HKD) (hedged)	323,755	5.873	6.310	7.221
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	141,345	0.664	0.717	0.805
- I-ACC Shares (EUR) (EUR/USD hedged)	336,380	7.270	7.623	8.187
- Y Shares (USD)	38,264	7.223	7.796	8.574
Asian Bond Fund - USD				
- A-ACC Shares (USD)	6,410,980	13.27	14.10	14.49
- A Shares (EUR) (hedged)	8,046,835	7.179	7.974	8.672
- A-ACC Shares (PLN) (hedged)	2,412,397	8.743	9.211	9.028
- A-MCDIST (G) Shares (USD)	294,657	7.587	8.311	9.035
- A-MCDIST (G) Shares (HKD)	3,883	7.478	8.216	8.895
- A-HMDIST (G) Shares (AUD) (hedged)	5,561,424	7.478	8.140	8.778
- A-HMDIST (G) Shares (RMB) (hedged)	2,147,075	72.93	79.22	85.59
- A-MDIST Shares (USD)	4,577,592	9.048	9.806	10.40
- A-MINCOME (G) Shares (USD)	40,615,180	7.575	8.232	8.842
- A-MINCOME (G) Shares (HKD)	86,062,097	7.635	8.323	8.934
- A-MINCOME (G) Shares (SGD) (hedged)	204,809,994	0.717	0.785	0.846
- D-ACC Shares (EUR)	102,416	9.384	9.561	10.32
- I-ACC Shares (USD)	2,889,900	11.05	11.71	11.97

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Asian Bond Fund - USD				
- I-ACC Shares (EUR) (hedged)	15,427,724	8.803	9.424	9.881
- I-QDIST Shares (SGD) (hedged)	97,210,985	0.846	0.923	0.983
- W-ACC Shares (GBP)	10,784	0.948	0.970	-
- Y Shares (EUR) (hedged)	2,228,082	7.976	8.874	9.651
- Y-ACC Shares (USD)	11,942,510	13.83	14.67	15.01
- Y-ACC Shares (CHF) (hedged)	170,559	7.797	8.439	8.942
- Y-QDIST Shares (USD)	8,779,989	8.435	9.133	9.679
- Y-MINCOME (G) Shares (USD)	245,522	7.410	8.036	8.595
Asian High Yield Fund - USD				
- A-ACC Shares (USD)	21,026,808	12.19	13.20	14.84
- A Shares (EUR) (hedged)	6,992,603	3.771	4.371	5.499
- A Shares (RMB) (hedged)	1,561,116	58.63	66.19	79.97
- A-ACC Shares (EUR)	2,941,979	14.95	15.49	18.25
- A-ACC Shares (SEK) (hedged)	936,503	90.09	98.49	113.0
- A-HMDIST (G) Shares (AUD) (hedged)	18,818,669	4.199	4.720	5.836
- A-MDIST Shares (USD)	127,621,303	4.186	4.661	5.541
- A-MDIST Shares (HKD)	88,173,810	4.806	5.368	6.379
- A-MDIST Shares (JPY) (hedged)	260,884	425.7	488.1	602.7
- A-MDIST Shares (SGD) (hedged)	329,875,100	0.441	0.495	0.591
- A-MINCOME Shares (USD)	9,621,766	4.479	4.998	6.036
- A-MINCOME (G) Shares (USD)	30,615,784	4.118	4.627	5.677
- A-MINCOME (G) Shares (HKD)	7,108	8.961	10.02	-
- A-MINCOME (G) Shares (SGD) (hedged)	37,739,949	0.425	0.481	0.594
- E-MDIST Shares (EUR) (hedged)	9,059,295	4.004	4.503	5.496
- I-ACC Shares (USD)	1,602,634	8.625	9.307	10.40
- I-MDIST Shares (USD)	13,657,504	5.041	5.613	6.672
- Y Shares (EUR) (hedged)	1,786,543	3.776	4.389	5.536
- Y-ACC Shares (USD)	9,479,605	13.92	15.04	16.82
- Y-ACC Shares (EUR)	338,089	8.933	9.232	10.82
- Y-ACC Shares (SGD) (hedged)	8,224,549	0.977	1.063	1.196
- Y-MDIST Shares (USD)	7,719,629	5.221	5.814	6.912
- Y-MDIST Shares (HKD)	2,046,855	5.267	5.884	6.992
- Y-MDIST Shares (SGD) (hedged)	15,812,088	0.495	0.555	0.663
- Y-MINCOME Shares (USD)	3,944,524	5.206	5.805	7.012
China High Yield Fund - USD				
- A-ACC Shares (USD)	18,852,432	7.379	8.441	9.611
- A-ACC Shares (EUR) (EUR/USD hedged)	1,259,694	5.480	6.331	7.409
- A-HMDIST (G) Shares (AUD) (hedged)	7,960,772	3.848	4.566	5.802
- A-MINCOME (G) Shares (USD) (hedged)	88,143,291	3.901	4.629	5.849
- A-MINCOME (G) Shares (HKD) (hedged)	152,086,224	3.704	4.420	5.644
- A-MINCOME (G) Shares (SGD) (hedged)	244,976,117	0.372	0.445	0.567
- A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	2,060,309	3.836	4.603	5.962
- A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	1,412,644	42.86	51.52	65.78
- I-ACC Shares (USD)	8,184,269	5.401	6.152	6.948
- W-MINCOME (G) Shares (GBP) (hedged)	2,965,412	0.446	0.529	0.667
- Y Shares (USD)	7,606,515	4.541	5.491	6.896
China RMB Bond Fund [8] - CNY				
- A-ACC Shares (RMB)	3,969,801	137.5	137.6	139.3
- A-ACC Shares (EUR)	2,772,062	13.79	14.00	15.48
- A-ACC Shares (HUF)	1,412	2,996	2,965	3,323
- A-ACC Shares (USD)	460,641	10.72	11.37	11.99
- A-MCDIST (G) Shares (RMB)	319	88.74	91.05	96.87
- A-MCDIST (G) Shares (HKD)	35,320	7.527	8.216	9.107
- A-MCDIST (G) Shares (USD)	3,489	7.480	8.139	9.027
- A-MINCOME (G) Shares (RMB)	42,332	87.77	89.51	93.91
- A-MINCOME (G) Shares (AUD)	5,457	8.993	9.301	9.486
- A-MINCOME (G) Shares (HKD)	3,891	7.758	8.435	9.250
- A-MINCOME (G) Shares (USD)	29,035	7.738	8.388	9.207
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	379,853	0.766	0.780	0.873
- E-ACC Shares (EUR)	3,338,563	13.01	13.25	14.71
- I-ACC Shares (EUR)	4,698,821	11.09	11.23	12.34
- I-ACC Shares (USD)	562	8.749	9.259	9.708

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
China RMB Bond Fund [8] - CNY				
- I-QDIST Shares (EUR)	506	9.155	9.417	10.55
- I-QDIST Shares (GBP)	3,973	0.917	0.951	1.029
- I-QDIST Shares (USD)	528	8.386	9.012	9.758
- W-ACC Shares (GBP)	249,651	1.361	1.390	1.462
- Y-ACC Shares (EUR)	1,155,308	14.40	14.60	16.06
- Y-ACC Shares (USD)	603,906	11.13	11.78	12.38
- Y-MINCOME (G) Shares (RMB)	83,815	91.70	93.63	98.54
- Y-MINCOME (G) Shares (USD)	500	7.846	8.486	9.275
- Y-ACC Shares (EUR) (EUR/USD hedged)	4,540	8.812	8.778	9.591
Emerging Market Corporate Debt Fund [8] - USD				
- A-ACC Shares (USD)	3,620,281	11.96	12.46	12.79
- A-ACC Shares (EUR) (hedged)	2,009,795	10.09	10.62	11.18
- A-HMDIST (G) Shares (AUD) (hedged)	67,882	7.243	7.780	8.536
- A-MDIST Shares (USD)	904,002	8.156	8.623	9.189
- A-MDIST Shares (EUR) (hedged)	1,516,033	6.913	7.380	8.070
- A-MINCOME (G) Shares (USD)	258,284	7.363	7.901	8.626
- A-MINCOME (G) Shares (HKD)	1,011,402	7.451	8.027	8.756
- E-MDIST Shares (USD)	294,910	8.426	8.909	9.493
- E-MDIST Shares (EUR) (hedged)	1,339,466	6.904	7.373	8.059
- I Shares (USD)	471	8.285	8.997	9.661
- X-ACC Shares (EUR) (hedged)	1,117,756	9.185	9.590	9.940
- Y-ACC Shares (USD)	214,407	12.82	13.31	13.57
- Y-QDIST Shares (EUR) (hedged)	591,558	6.918	7.395	8.102
Emerging Market Debt Fund [8] - USD				
- A Shares (USD)	4,122,148	7.481	8.175	9.593
- A Shares (EUR)	5,843,347	8.712	9.132	11.16
- A Shares (EUR) (hedged)	781,611	5.443	6.013	7.256
- A-ACC Shares (USD)	8,325,611	16.53	17.34	19.26
- A-ACC Shares (EUR)	3,685,231	19.40	19.47	22.66
- A-ACC Shares (EUR) (hedged)	3,535,504	10.05	10.64	12.16
- A-ACC Shares (HUF) (hedged)	400,232	3,005	3,009	3,074
- A-ACC Shares (SEK) (hedged)	160,692	97.19	102.9	117.2
- A-HMDIST (G) Shares (PLN) (hedged)	5,662,956	5.493	5.956	7.174
- A-MCDIST (G) Shares (USD)	65,108	6.858	7.505	9.039
- A-MDIST Shares (USD)	3,893,259	7.375	7.888	9.134
- A-MDIST Shares (EUR)	6,144,765	8.567	8.768	10.64
- A-MDIST Shares (AUD) (hedged)	310,237	6.800	7.329	8.607
- A-MINCOME (G) Shares (USD)	6,018,033	5.391	5.836	6.995
- B-ACC Shares (USD)	813	9.481	9.989	-
- B-MCDIST (G) Shares (USD)	926	8.892	9.779	-
- E-ACC Shares (EUR)	3,226,744	17.97	18.07	21.12
- E-ACC Shares (EUR) (hedged)	75,883	7.203	7.644	8.765
- E-MDIST Shares (EUR) (hedged)	3,955,849	5.686	6.144	7.310
- I-ACC Shares (USD)	2,393,622	10.12	10.56	11.63
- I-ACC Shares (EUR) (hedged)	353,356	7.470	7.871	8.908
- W-ACC Shares (GBP)	582,604	1.257	1.266	1.399
- X-ACC Shares (USD)	500	8.825	9.182	10.05
- Y-ACC Shares (USD)	3,242,322	18.84	19.68	21.71
- Y-ACC Shares (EUR)	1,296,922	11.73	11.73	13.56
- Y-ACC Shares (EUR) (hedged)	2,274,826	8.470	8.936	10.14
- Y-MINCOME (G) Shares (USD)	500	6.430	6.936	8.213
- Y-QDIST Shares (EUR) (hedged)	14,245,244	5.088	5.505	6.571
Emerging Market Local Currency Debt Fund [4,8] - USD				
- A-ACC Shares (USD)	627,731	7.711	8.010	7.496
- A-ACC Shares (EUR)	1,149,221	9.747	9.691	9.500
- A-MDIST Shares (EUR)	6,582,791	6.141	6.217	6.385
- D-ACC Shares (EUR)	25,109	9.686	9.644	9.481
- E-ACC Shares (EUR)	679,329	9.661	9.625	9.474
- E-MDIST Shares (EUR)	1,184,790	6.146	6.222	6.388
- I Shares (USD)	788,127	4.981	5.423	5.342
- I Shares (EUR)	309,435	7.999	8.360	8.567
- I Shares (GBP)	5,175	0.785	0.827	0.811

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Emerging Market Local Currency Debt Fund [4,8] - USD				
- R-ACC Shares (USD)	2,064,077	10.30	10.64	9.837
- Y-ACC Shares (USD)	2,701,475	8.273	8.564	7.958
- Y-ACC Shares (EUR) (EUR/USD hedged)	4,577	8.365	8.754	8.390
- Y-QDIST Shares (EUR)	2,605,934	6.189	6.271	6.438
Emerging Market Total Return Debt Fund [4,8] - USD				
- A Shares (USD)	238,693	6.990	7.543	8.113
- A Shares (EUR)	1,405,270	8.137	8.421	9.423
- A-ACC Shares (USD)	9,879,588	10.40	10.80	10.96
- A-ACC Shares (EUR)	914,718	9.661	9.602	10.21
- A Shares (EUR) (EUR/USD hedged)	151,440	6.189	6.753	7.465
- A-ACC Shares (EUR) (EUR/USD hedged)	3,119,174	8.763	9.202	9.602
- D-ACC Shares (EUR) (EUR/USD hedged)	3,197	7.647	8.036	8.413
- E-ACC Shares (EUR)	46,635	8.924	8.887	9.487
- E-MDIST Shares (EUR) (EUR/USD hedged)	2,658,864	6.393	6.862	7.447
- I Shares (USD)	10,623	7.682	8.324	8.982
- I Shares (EUR) (EUR/USD hedged)	2,177,365	6.413	7.031	7.811
- I-ACC Shares (USD)	222,262	8.483	8.770	8.822
- I-ACC Shares (EUR)	498	9.349	9.247	9.749
- I-ACC Shares (EUR) (EUR/USD hedged)	6,776,403	7.824	8.174	8.456
- I-QINCOME (G) Shares (GBP) (GBP/USD hedged)	35,278,614	0.662	0.712	0.786
- R-GDIST Shares (GBP) (GBP/USD hedged)	3,448,317	0.656	0.698	0.755
- W-ACC Shares (GBP) (GBP/USD hedged)	531,865	0.773	0.803	0.817
- W-GDIST Shares (GBP) (GBP/USD hedged)	284,250	0.705	0.753	0.816
- Y-ACC Shares (USD)	1,086,712	11.00	11.38	11.47
- Y-ACC Shares (EUR)	1,559,671	11.74	11.62	12.27
- Y Shares (EUR) (EUR/USD hedged)	19,010	6.103	6.685	7.420
- Y-ACC Shares (EUR) (EUR/USD hedged)	11,143	7.743	8.099	8.391
Euro Bond Fund [8] - EUR				
- A Shares (EUR)	15,262,301	11.65	12.02	13.33
- A-ACC Shares (EUR)	18,993,072	13.81	14.11	15.65
- A-ACC Shares (HUF) (hedged)	88,185	3,518	3,395	3,356
- A-ACC Shares (USD) (hedged)	1,425,957	11.49	11.62	12.57
- A-MDIST Shares (EUR)	7,287,715	9.756	10.06	11.25
- E-ACC Shares (EUR)	3,770,255	25.09	25.67	28.59
- I-ACC Shares (EUR)	15,610,518	9.483	9.657	10.66
- X-ACC Shares (EUR)	1,020,386	9.257	9.409	10.34
- Y Shares (EUR)	1,136,372	9.794	10.12	11.19
- Y-ACC Shares (EUR)	11,288,257	14.35	14.63	16.17
- Y-ACC Shares (USD)	83,637	8.983	9.571	10.09
- Y-ACC Shares (USD) (hedged)	190,069	11.04	11.15	12.01
Euro Corporate Bond Fund [4,8] - EUR				
- A Shares (EUR)	3,021,805	10.37	10.60	11.52
- A-ACC Shares (EUR)	3,639,140	28.70	28.86	31.37
- A-ACC Shares (HUF) (hedged)	202,298	3,706	3,524	3,420
- A-MDIST Shares (EUR)	2,078,270	10.21	10.39	11.47
- D-ACC Shares (EUR)	205,445	9.263	9.328	10.17
- E-ACC Shares (EUR)	3,757,045	10.45	10.53	11.49
- E-MDIST Shares (EUR)	1,347,526	9.335	9.502	10.48
- I Shares (EUR)	3,004,093	8.906	9.129	9.868
- I-ACC Shares (EUR)	12,400,996	10.18	10.21	11.04
- Y-ACC Shares (EUR)	3,634,519	30.53	30.63	33.17
- Y-QDIST Shares (EUR)	562,998	9.503	9.655	10.62
Euro Short Term Bond Fund [4,8] - EUR				
- A Shares (EUR)	602,972	9.192	9.196	9.560
- A-ACC Shares (EUR)	56,843,183	24.83	24.60	25.58
- D-ACC Shares (EUR)	1,069,101	9.580	9.499	9.890
- E-ACC Shares (EUR)	16,650,658	11.42	11.32	11.78
- I-ACC Shares (EUR)	8,825,747	9.833	9.726	10.08
- R-ACC Shares (EUR)	571,240	9.881	9.767	10.10
- X-ACC Shares (EUR)	2,482,090	9.574	9.456	9.769

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Euro Short Term Bond Fund [4,8] - EUR				
- Y-ACC Shares (EUR)	17,913,930	25.92	25.65	26.61
European High Yield Fund [8] - EUR				
- A Shares (EUR)	22,651,760	8.433	8.599	9.163
- A-ACC Shares (EUR)	12,614,703	20.95	20.50	21.04
- A-ACC Shares (CZK)	674	989.4	925.9	993.7
- A-ACC Shares (CZK) (hedged)	120,770	1,364	1,312	1,273
- A-ACC Shares (PLN) (hedged)	3,188,641	14.34	13.76	13.14
- A-ACC Shares (SEK) (hedged)	1,169,464	296.9	290.3	296.6
- A-ACC Shares (USD) (hedged)	998,227	17.62	17.08	17.09
- A-MDIST Shares (EUR)	28,137,750	9.727	9.739	10.41
- A-MDIST Shares (SGD)	2,955,340	0.638	0.649	0.686
- A-MDIST Shares (SGD) (hedged)	459,750	0.932	0.931	0.974
- A-MDIST Shares (USD) (hedged)	2,572,713	10.08	9.996	10.42
- A-HMDIST (G) Shares (AUD) (hedged)	344,428	7.458	7.503	8.133
- A-MINCOME Shares (EUR)	180,783	9.075	9.054	9.636
- A-MINCOME (G) Shares (EUR)	955,206	7.542	7.579	8.194
- A-MINCOME (G) Shares (HKD) (hedged)	40,865	81.77	81.82	86.95
- A-MINCOME (G) Shares (SGD) (hedged)	254,214	0.889	0.891	0.945
- A-MINCOME (G) Shares (USD) (hedged)	184,262	9.187	9.144	9.638
- D-ACC Shares (EUR)	349,592	11.26	11.04	11.37
- D-MDIST Shares (EUR)	475,508	8.806	8.816	9.427
- E-ACC Shares (EUR)	1,925,722	40.52	39.70	40.85
- E-MDIST Shares (EUR)	5,563,779	10.04	10.05	10.75
- I-ACC Shares (EUR)	4,818,497	136.2951	132.9453	135.5450
- I-QDIST Shares (EUR)	25,516,487	8.711	8.718	9.302
- RY Shares (EUR)	71,618	8.532	8.730	9.311
- RY-ACC Shares (EUR)	133,774	9.787	9.546	9.710
- RY-ACC Shares (USD) (hedged)	4,844	11.03	10.04	9.967
- Y Shares (EUR)	2,624,886	8.715	8.909	9.500
- Y-ACC Shares (EUR)	9,013,947	23.27	22.71	23.19
- Y-ACC Shares (CHF) (hedged)	41,913	11.55	11.39	11.74
- Y-ACC Shares (CZK) (hedged)	1,815	1,350	1,295	1,250
- Y-ACC Shares (SEK) (hedged)	4,432	121.6	118.6	120.5
- Y-ACC Shares (USD) (hedged)	8,292,332	14.19	13.72	13.67
- Y-MDIST Shares (USD) (hedged)	117,733	10.12	10.04	10.47
- Y-MINCOME (G) Shares (EUR)	1,093,371	8.616	8.544	9.166
- Y-MINCOME (G) Shares (USD) (hedged)	5,000	9.220	9.151	9.543
- Y-QDIST Shares (EUR)	694,418	8.998	9.006	9.607
Flexible Bond Fund [8] - GBP				
- A Shares (GBP)	92,556,933	0.282	0.295	0.319
- A Shares (EUR) (EUR/GBP hedged)	140,931	7.565	8.074	8.843
- A-ACC Shares (GBP)	17,771,202	1.618	1.674	1.778
- A-ACC Shares (EUR)	1,206,019	9.089	9.333	10.38
- A-ACC Shares (USD)	1,634	7.128	7.648	8.115
- A-ACC Shares (EUR) (EUR/GBP hedged)	3,016,390	9.336	9.734	10.49
- A-MINCOME (G) Shares (GBP)	3,548	0.758	0.798	0.875
- A-MINCOME (G) Shares (EUR)	411	7.495	7.835	8.993
- A-MINCOME (G) Shares (USD)	500	6.495	7.093	7.798
- E-ACC Shares (EUR) (EUR/GBP hedged)	694,575	8.908	9.313	10.10
- E-MDIST Shares (EUR) (EUR/GBP hedged)	976,043	7.972	8.411	9.263
- I Shares (GBP)	135,918	0.853	0.893	0.969
- I-ACC Shares (USD)	500	9.356	-	-
- Y Shares (GBP)	10,081,972	0.882	0.925	1.002
- Y Shares (EUR) (EUR/GBP hedged)	93,650	8.021	8.478	9.323
- Y Shares (USD) (USD/GBP hedged)	114,740	9.350	9.783	10.48
- Y-ACC Shares (GBP)	7,833,382	1.090	1.124	1.186
- Y-ACC Shares (EUR)	131,365	9.517	9.741	10.76
- Y-ACC Shares (USD)	500	7.165	7.665	8.084
- Y-ACC Shares (EUR) (EUR/GBP hedged)	270,068	9.780	10.16	10.90
- Y-MINCOME (G) Shares (GBP)	3,548	0.772	0.810	0.882
- Y-MINCOME (G) Shares (EUR)	411	7.626	7.943	9.059
- Y-MINCOME (G) Shares (USD)	500	6.611	7.194	7.856
Global Bond Fund [8] - USD				
- A Shares (USD)	149,350,687	0.973	1.069	1.104*

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Global Bond Fund [8] - USD				
- A-ACC Shares (USD)	4,603,782	12.10	13.07	13.43*
- A-ACC Shares (USD) (hedged)	5,151,702	9.619	9.997	-
- A-ACC Shares (EUR) (hedged)	16,276,867	12.34	12.95	13.47*
- I-ACC Shares (USD)	33,094,072	9.867	10.63	10.86*
- I-ACC Shares (EUR) (hedged)	33,355,873	9.166	9.593	9.935*
- X-QDIST (G) Shares (AUD) (AUD/USD hedged)	7,817	9.835	-	-
- Y-ACC Shares (USD)	11,633,045	9.486	10.23	10.47*
- Y-ACC Shares (EUR) (hedged)	11,843,172	8.278	8.672	8.984*
Global Corporate Bond Fund [4,8] - USD				
- I-ACC Shares (USD)	500	9.698	-	-
- A-ACC Shares (EUR)	1,528,147	13.10	13.18	14.18
- A-ACC Shares (EUR) (hedged)	928,058	10.25	10.70	11.30
- S restricted A-ACC Shares (SEK) (hedged)	22,936,290	8.759	9.142	9.600
- I-ACC Shares (EUR) (hedged)	9,579,740	8.342	8.688	9.124
- Y-ACC Shares (USD)	11,572,408	12.12	12.72	13.01
- Y-ACC Shares (EUR) (hedged)	2,364,222	11.58	12.07	12.69
Global High Yield Fund [4,8] - USD				
- A-ACC Shares (USD)	1,942,665	14.12*	14.13	14.63
- A Shares (EUR) (hedged)	925,838	7.352*	7.804	8.712
- Svetových dluhopisu A-ACC Shares (CZK) (hedged)	1,181,484	1,115*	1,107	1,112
- A-MINCOME Shares (EUR) (hedged)	3,070,253	7.111*	7.362	8.203
- E-ACC Shares (EUR)	1,513,998	16.11*	15.47	16.85
- E-MINCOME Shares (EUR) (hedged)	1,953,613	7.110*	7.362	8.204
- I Shares (EUR) (hedged)	601,289	7.327*	7.806	8.731
- I-ACC Shares (USD)	2,951	10.42*	10.40	10.70
- W-ACC Shares (GBP)	860,477	0.976*	0.940	0.971
- W-MDIST Shares (GBP)	3,778	0.890*	0.881	0.957
- Y-ACC Shares (USD)	14,240	10.78*	10.75	11.07
- Y-MINCOME (G) Shares (USD)	500	8.189*	8.424	9.205
- Y-MINCOME Shares (EUR) (hedged)	46,150	7.088*	7.345	8.219
Global Hybrids Bond Fund [4,8] - USD				
- Y Shares (USD)	9,744,068	8.806	9.117	9.817
- A Shares (EUR)	17,546	9.038	8.965	10.03
- A-ACC Shares (EUR)	63,454	10.01	9.520	10.28
- A-ACC Shares (EUR) (hedged)	27,041	9.427	9.149	9.788
- I Shares (EUR)	499	9.324	9.282	10.41
- Y-ACC Shares (EUR)	598,940	12.76	12.12	13.01
- Y-ACC Shares (USD) (hedged)	8,957	13.97	13.39	13.88
- Y-ACC Shares (EUR) (hedged)	645,325	11.91	11.53	12.28
- Y Shares (EUR)	30,115	9.317	9.255	10.38
- Y Shares (EUR) (hedged)	23,043	8.809	8.922	9.922
Global Income Fund [8] - USD				
- A-ACC Shares (USD)	2,626,188	12.04	12.06	12.15
- Rentenanlage Zinsertrag A Shares (EUR) (hedged)	345,270	7.744	8.123	8.699
- A-ACC Shares (EUR)	466	10.10	-	-
- A-ACC Shares (CZK) (hedged)	167,003	1,061	1,055	1,030
- A-ACC Shares (EUR) (hedged)	3,022,879	10.59	10.71	11.08
- A-HMDIST (G) Shares (AUD) (hedged)	1,412,938	8.352	8.637	9.179
- A-HMDIST (G) Shares (RMB) (hedged)	3,162	87.52	90.39	95.61
- A-MCDIST (G) Shares (USD)	1,174,334	8.253	8.565	9.206
- A-MDIST Shares (USD)	1,045,702	8.762	8.968	9.346
- A-MINCOME Shares (EUR)	463	10.14	-	-
- A-MINCOME (G) Shares (USD)	10,843,965	7.541	7.792	8.253
- A-MINCOME (G) Shares (USD) (hedged)	333,094	8.015	8.282	8.773
- A-MINCOME (G) Shares (HKD) (hedged)	28,759,166	7.792	8.097	8.665
- A-QINCOME (G) Shares (EUR)	466	10.10	-	-
- A-QINCOME (G) Shares (EUR) (hedged)	6,384,258	6.651	6.944	7.550
- B-ACC Shares (USD)	568,371	10.46	10.53	-
- B-MCDIST (G) Shares (USD)	6,348,286	9.821	10.24	-
- E-MINCOME Shares (EUR)	463	10.13	-	-

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Global Income Fund [8] - USD				
- E-QINCOME (G) Shares (USD)	1,424,953	7.585	7.859	8.367
- E-QINCOME (G) Shares (EUR)	466	10.08	-	-
- E-QINCOME (G) Shares (EUR) (hedged)	8,525,678	6.219	6.515	7.119
- Y-ACC Shares (EUR) (hedged)	517,318	10.49	10.58	10.89
- Y-MINCOME (G) Shares (USD)	156,951	8.547	8.805	9.223
Global Inflation-linked Bond Fund [8] - USD				
- A-ACC Shares (USD)	7,149,325	10.69*	11.16	11.55
- A Shares (GBP) (hedged)	1,768,788	1.243*	1.273	1.328
- A-ACC Shares (EUR) (hedged)	22,762,572	11.68*	12.05	12.76
- A-ACC Shares (PLN) (hedged)	715,534	10.09*	10.23	10.10
- E-ACC Shares (EUR) (hedged)	8,203,029	11.34*	11.71	12.42
- I-ACC Shares (USD)	1,130,431	9.768*	10.18	10.50
- I Shares (GBP) (hedged)	49,368,121	0.965*	0.990	-
- I-ACC Shares (EUR) (hedged)	8,530,163	9.916*	10.21	10.78
- X-ACC Shares (GBP) (hedged)	30,818,589	1.036*	1.057	1.095
- Y Shares (GBP) (hedged)	55,271,838	1.285*	1.318	1.373
- Y-ACC Shares (USD)	3,321,645	9.760*	10.18	10.51
- Y-ACC Shares (EUR) (hedged)	18,626,240	11.99*	12.36	13.05
Global Short Duration Income Fund [8] - USD				
- A-ACC Shares (USD)	2,062,303	12.12	11.82	11.67*
- A-ACC Shares (EUR)	6,105,094	11.70	10.93	11.30*
- A-ACC Shares (EUR) (EUR/USD hedged)	22,973,525	9.828	9.685	9.802*
- A-MCDIST (G) Shares (USD)	500	9.932	10.01	-
- A-MCDIST (G) Shares (EUR)	486	9.744	9.400	-
- A-MCDIST (G) Shares (GBP)	4,205	0.986	0.959	-
- A-MCDIST (G) Shares (HKD)	3,909	9.942	10.05	-
- A-MCDIST (G) Shares (SGD)	6,890	0.987	0.968	-
- A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	4,654	9.738	9.910	-
- A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	41,132	0.986	0.996	-
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	66,545	0.980	0.995	-
- A-MDIST Shares (USD)	1,805,185	6.507	6.489	6.602*
- A-MDIST Shares (EUR)	2,321,508	7.640	7.291	7.772*
- A-MINCOME Shares (EUR)	967,382	8.820	8.323	8.728*
- A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	2,367,422	9.200	9.155	9.386*
- E-ACC Shares (EUR) (EUR/USD hedged)	7,119,358	9.648	9.518	9.663*
- E-MDIST Shares (EUR)	2,998,717	7.641	7.292	7.773*
- E-MINCOME Shares (EUR)	684,979	8.799	8.316	8.729*
- E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	2,491,016	9.026	8.990	9.248*
- W-QINCOME Shares (GBP) (GBP/USD hedged)	2,520,774	0.968	0.957	0.973*
- X-QDIST (G) Shares (AUD) (AUD/USD hedged)	127,199	9.059	9.090	9.333*
- Y-ACC Shares (USD)	3,661,794	11.31	11.01	10.83*
- Y-ACC Shares (EUR)	2,770,170	12.15	11.32	11.66*
- Y-ACC Shares (EUR) (EUR/USD hedged)	612,417	10.04	9.869	9.963*
- Y-MCDIST (G) Shares (USD)	500	9.941	9.998	-
- Y-MCDIST (G) Shares (EUR)	470	10.03	9.650	-
- Y-MCDIST (G) Shares (GBP)	4,039	1.017	0.986	-
- Y-MCDIST (G) Shares (HKD)	3,888	10.01	10.10	-
- Y-MCDIST (G) Shares (SGD)	6,732	1.011	0.989	-
- Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	4,654	9.769	9.922	-
- Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	41,132	0.989	0.997	-
- Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	66,545	0.983	0.996	-
Structured Credit Income Fund [4,8] - EUR				
- A-ACC Shares (EUR)	488	10.70	10.29	-
- A-QDIST (G) Shares (EUR)	458	10.30	10.12	-
- I-ACC Shares (EUR)	1,906,660	10.78	10.34	-
- I-QDIST (G) Shares (EUR)	458	10.33	10.12	-
- I-QDIST (G) Shares (GBP)	13,466,010	1.051	1.051	-
- W-QDIST (G) Shares (GBP)	19,817	1.049	1.050	-
- Y-ACC Shares (EUR)	2,795	10.76	10.33	-
- Y-QDIST (G) Shares (EUR)	770	10.33	10.12	-
Sustainable Asian Bond Fund [4,8] - USD				
- A-ACC Shares (USD)	400,000	8.550	8.848	9.021

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Sustainable Asian Bond Fund [4,8] - USD				
- A-ACC Shares (EUR)	351,752	9.162	9.074	9.692
- A-ACC Shares (EUR) (hedged)	87,938	8.210	8.581	8.977
- A-MDIST Shares (SGD) (hedged)	68,395	0.802	0.850	0.897
- A-MINCOME (G) Shares (USD)	500	7.965	8.432	8.956
- A-MINCOME (G) Shares (SGD) (hedged)	1,360,400	0.784	0.837	0.893
- E-ACC Shares (USD)	2,947	8.466	8.785	9.000
- I-ACC Shares (USD)	500	8.677	8.947	9.054
- I-ACC Shares (EUR)	440	9.296	9.174	9.728
- I-ACC Shares (EUR) (hedged)	4,410	8.724	9.084	9.428
- W-ACC Shares (GBP)	3,716	0.962	0.957	0.971
- Y-ACC Shares (USD)	498,000	8.651	8.925	9.045
- Y-ACC Shares (EUR)	439,690	9.270	9.153	9.718
- Y-ACC Shares (EUR) (hedged)	4,410	8.695	9.062	9.424
- Y-MINCOME (G) Shares (USD)	500	8.060	8.505	8.978
Sustainable Climate Bond Fund [4,8] - USD				
- A-ACC Shares (USD)	210,304	8.353	8.827	8.983
- A-ACC Shares (CZK) (hedged)	332,472	901.4	930.1	920.6
- A-ACC Shares (EUR) (hedged)	380,603	8.997	9.444	9.884
- E-ACC Shares (USD)	3,234	8.224	8.708	8.898
- E-ACC Shares (EUR) (hedged)	94,732	7.975	8.392	8.814
- I-ACC Shares (USD)	1,965,295	8.546	9.004	9.110
- I-ACC Shares (EUR) (hedged)	3,064,171	8.286	8.672	9.021
- I-ACC Shares (GBP) (hedged)	172,335,575	0.860	0.894	0.916
- W Shares (GBP) (hedged)	2,066,545	0.788	0.843	0.887
- Y-ACC Shares (USD)	2,943	8.487	8.950	9.070
- Y-ACC Shares (CHF) (hedged)	70,624	7.770	8.234	8.687
- Y-ACC Shares (EUR) (hedged)	180,348	13.13	13.77	14.35
- Y-MDIST Shares (EUR) (hedged)	52,861	9.646	10.27	11.01
Sustainable Strategic Bond Fund [8] - USD				
- A-ACC Shares (USD)	3,541,002	10.32	10.50	10.84
- A Shares (EUR) (hedged)	2,814,039	8.582	8.975	9.599
- A-ACC Shares (EUR) (hedged)	12,548,356	10.20	10.48	11.11
- A-ACC Shares (PLN) (hedged)	9,198,813	12.57	12.67	12.48
- A-ACC Shares (SEK) (hedged)	5,181	110.6	113.5	119.7
- A-GMDIST Shares (EUR) (hedged)	3,714,433	6.758	7.066	7.713
- D-ACC Shares (EUR) (hedged)	77,402	8.311	8.556	9.091
- D-GMDIST Shares (EUR) (hedged)	18,267	7.716	8.075	8.839
- E-ACC Shares (EUR) (hedged)	2,496,238	9.211	9.494	10.12
- E-GMDIST Shares (EUR) (hedged)	2,318,872	6.332	6.641	7.289
- I-ACC Shares (EUR) (hedged)	6,093,094	8.647	8.846	9.297
- REST I-ACC Shares (EUR) (hedged)	1,053,884	8.885	9.064	9.469
- Rentenanlage Klassik A Shares (EUR) (hedged)	3,479,726	8.163	8.534	9.127
- W-QDIST Shares (GBP) (hedged)	2,206,710	0.838	0.863	0.912
- Y-ACC Shares (USD)	99,251	8.986	9.113	9.347
- Y-ACC Shares (EUR) (hedged)	5,422,184	10.94	11.20	11.79
- Y-QDIST Shares (EUR) (hedged)	354,292	8.111	8.430	9.042
Sustainable US High Yield Fund [4,8] - USD				
- A Shares (USD)	500	9.737	10.21	-
- A-ACC Shares (USD)	500	9.896	10.05	-
- A-ACC Shares (EUR)	501	9.479	9.216	-
- A-ACC Shares (EUR) (hedged)	4,891	9.605	9.859	-
- A-MDIST Shares (USD)	500	9.728	10.13	-
- A-MINCOME (G) Shares (USD)	500	9.293	9.727	-
- I-ACC Shares (USD)	174,830	115.5	116.9	114.7
- I-ACC Shares (EUR)	501	9.702	9.395	-
- I Shares (EUR) (hedged)	5,043	9.686	10.26	-
- I-ACC Shares (EUR) (hedged)	5,043	10.03	10.26	-
- I-MDIST Shares (USD)	500	9.735	10.13	-
- Y-ACC Shares (USD)	174,830	114.2	115.7	113.7
- Y-ACC Shares (EUR)	1,021	9.671	9.380	-
- Y-ACC Shares (EUR) (hedged)	5,008	9.820	10.05	-
- Y-MINCOME (G) Shares (USD)	500	9.496	9.910	-

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
US Dollar Bond Fund [8] - USD				
- A Shares (USD)	26,234,557	6.683	7.238	7.357
- A-ACC Shares (USD)	24,733,547	15.79	16.84	16.91
- A-ACC Shares (CZK)	16,345	1,165	1,137	1,251
- A-ACC Shares (EUR) (hedged)	4,719	9.854	-	-
- A-ACC Shares (PLN) (hedged)	39,450,911	10.61	11.23	10.78
- A-ACC Shares (RMB) (hedged)	681,394	92.92	-	-
- A-MCDIST (G) Shares (USD)	6,237,299	7.629	8.341	8.597
- A-MCDIST (G) Shares (HKD)	16,325,173	7.705	8.448	8.703
- A-MCDIST (G) Shares (RMB) (hedged)	4,654,938	91.45	-	-
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	12,647,551	0.911	1.000	-
- A-MDIST Shares (USD)	35,835,699	10.63	11.53	11.83
- A-MINCOME (G) Shares (AUD) (hedged)	560,839	9.366	10.27	-
- A-MINCOME (G) Shares (SGD) (hedged)	10,441,459	0.936	1.027	-
- D-ACC Shares (USD)	187,599	10.11	10.80	10.88
- I-ACC Shares (USD)	50,155,198	10.83	11.52	11.50
- I-ACC Shares (EUR)	454	9.425	9.593	10.04
- I-ACC Shares (CHF) (hedged)	28,800	8.251	8.961	9.283
- I-ACC Shares (EUR) (hedged)	17,044,824	9.313	10.00	10.25
- W-ACC Shares (GBP)	24,106	0.928	0.953	-
- Y Shares (USD)	875,217	9.604	10.51	10.65
- Y-ACC Shares (USD)	52,377,643	15.53	16.53	16.53
- Y-ACC Shares (CHF) (hedged)	504,181	8.968	9.750	10.12
- Y-ACC Shares (EUR) (hedged)	12,291,700	9.299	10.00	10.27
- Y-MDIST Shares (USD)	2,377,987	9.455	10.25	10.52
US High Yield Fund - USD				
- A Shares (USD)	13,730,466	10.47	11.13	11.52
- A Shares (EUR)	3,989,936	8.251	8.416	9.086
- A Shares (GBP)	260,829	12.94	13.31	13.74
- A-ACC Shares (USD)	5,744,687	15.94	16.12	16.02
- A-ACC Shares (EUR)	2,200,907	27.48	26.60	27.69
- A-ACC Shares (EUR) (hedged)	4,512,299	13.17	13.45	13.73
- A-ACC Shares (HUF) (hedged)	924,994	4,335	4,186	3,826
- A-MCDIST (G) Shares (USD)	2,550,969	7.286	7.691	8.321
- A-MDIST Shares (USD)	52,702,527	9.874	10.25	10.70
- A-MDIST Shares (SGD)	3,997,867	0.806	0.814	0.880
- A-MDIST Shares (AUD) (hedged)	406,631	8.942	9.362	9.909
- A-MINCOME Shares (USD)	1,495,211	9.460	9.809	10.24
- A-MINCOME Shares (HKD)	7,540,198	9.516	9.895	10.32
- A-MINCOME (G) Shares (USD)	17,140,336	7.470	7.796	8.236
- B-ACC Shares (USD)	2,032	10.08	10.26	-
- B-MCDIST (G) Shares (USD)	98,077	9.396	9.972	-
- D-ACC Shares (EUR) (hedged)	233,522	10.89	11.13	11.41
- D-MDIST Shares (USD)	20,999	9.254	9.611	10.03
- E-MDIST Shares (EUR) (hedged)	1,789,981	7.476	7.844	8.413
- I Shares (EUR) (hedged)	11,602,440	7.997	8.615	9.188
- I-ACC Shares (USD)	39,825,144	15.02	15.14	14.94
- I-ACC Shares (EUR) (hedged)	3,216,935	11.89	12.11	12.29
- I-MDIST Shares (USD)	10,348,054	8.573	8.903	9.289
- RY Shares (USD)	144,739	8.920	9.513	9.857
- RY-ACC Shares (USD)	402,193	10.43	10.51	10.37
- RY-ACC Shares (EUR) (hedged)	17,412	9.766	9.947	10.10
- W-ACC Shares (GBP)	2,032,232	1.895	1.844	1.825
- Y Shares (USD)	609,877	8.983	9.570	9.914
- Y Shares (EUR)	195,530	11.57	11.83	12.77
- Y Shares (GBP)	257,639	1.190	1.228	1.267
- Y-ACC Shares (USD)	16,810,256	23.22	23.43	23.16
- Y-ACC Shares (EUR)	183,603	13.72	13.25	13.73
- Y-ACC Shares (CHF) (hedged)	2,686,011	11.81	12.16	12.48
- Y-ACC Shares (EUR) (hedged)	7,963,012	14.85	15.15	15.40
- Y-MDIST Shares (USD)	229,285	8.927	9.270	9.673
- Y-MDIST Shares (SGD)	309,180	0.851	0.860	0.930
- Y-MDIST Shares (AUD) (hedged)	835,279	8.712	9.114	9.647
- Y-MINCOME Shares (USD)	645,535	9.000	9.334	9.745

The accompanying notes to the financial statements form an integral part of these financial statements.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
US High Yield Fund - USD				
- Y-MINCOME Shares (HKD)	4,330	9.118	9.483	9.892
- Y-QDIST Shares (EUR) (hedged)	4,836,177	7.446	7.811	8.350

Cash Funds

Euro Cash Fund [8] - EUR				
- A Shares (EUR)	10,650,041	8.9814	8.8929	8.8350
- A-ACC Shares (EUR)	21,939,174	10.6080	10.4383	10.3703
- E-ACC Shares (EUR)	3,406,986	9.8577	9.7001	9.6369
- I-ACC Shares (EUR)	2,461,017	10.2468	10.0761	9.9940
- W-ACC Shares (EUR)	159,491	9.8320	9.6699	9.5973
- X-ACC Shares (EUR)	2,467,574	10.1755	10.0009	9.9106
- Y-ACC Shares (EUR)	17,638,950	10.2475	10.0785	10.0028
US Dollar Cash Fund [8] - USD				
- A Shares (USD)	24,588,968	11.9757	12.0073	11.6631
- A-ACC Shares (USD)	78,614,012	11.9592	11.6518	11.3178
- A-ACC Shares (HKD)	18,360,140	10.6394	10.4015	10.1005
- A-ACC Shares (GBP) (hedged)	26,353,150	1.0474	1.0225	1.0003
- A-ACC Shares (PLN) (hedged)	9,794,416	10.7329	10.3612	-
- A-MINCOME (G) Shares (USD)	3,709	10.0541	-	-
- A-MINCOME (G) Shares (HKD)	20,205	10.0811	-	-
- W-ACC Shares (USD)	44,075	10.8957	10.6103	10.2957
- Y-ACC Shares (USD)	66,784,600	11.4045	11.1059	10.7767

Fidelity Lifestyle Funds

Fidelity Target™ 2020 Fund - USD				
- A Shares (USD)	495,879	24.42	24.42	23.85
Fidelity Target™ 2025 Fund - EUR				
- A Shares (EUR)	1,103,222	37.86*	39.19*	42.48
- A-ACC Shares (EUR)	5,020,543	15.61*	16.05*	17.40
- P-ACC Shares (EUR)	3,905,568	28.23*	28.93*	31.12
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	0.958*	0.978*	1.046
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	10.85*	11.06*	11.67
- P-ACC Shares (USD) (USD/EUR hedged)	6,770	9.117*	9.263*	9.701
Fidelity Target™ 2030 Fund - EUR				
- A Shares (EUR)	1,542,116	43.70*	44.71*	47.86*
- A-ACC Shares (EUR)	5,648,928	17.70*	18.06*	19.33*
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	1.024*	1.038*	1.097*
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	12.06*	12.20*	12.73*
- P-ACC Shares (EUR)	5,401,930	33.15*	33.69*	35.74*
- P-ACC Shares (USD) (USD/EUR hedged)	85,722	9.510*	9.585*	9.907*
Fidelity Target™ 2035 Fund [4] - EUR				
- A Shares (EUR)	502,461	38.82*	39.53*	41.92
- A-ACC Shares (EUR)	2,185,229	40.02*	40.71*	43.18
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	1.072*	1.083*	1.133
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	13.02*	13.13*	13.57
- P-ACC Shares (EUR)	5,073,448	36.32*	36.77*	38.61
- P-ACC Shares (USD) (USD/EUR hedged)	78,916	9.656*	9.687*	9.897
Fidelity Target™ 2040 Fund [4] - EUR				
- A Shares (EUR)	536,956	40.87*	41.30*	43.46
- A-ACC Shares (EUR)	2,753,275	42.10*	42.52*	44.75
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	1.116*	1.119*	1.161
- A-ACC Shares (USD) (USD/EUR hedged)	6,313	13.84*	13.86*	14.18
- P-ACC Shares (EUR)	4,056,366	38.34*	38.52*	40.14
- P-ACC Shares (USD) (USD/EUR hedged)	11,123	9.934*	9.892*	10.01

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Fidelity Target™ 2045 Fund [4] - EUR				
- A Shares (EUR)	137,764	17.80*	17.93*	18.83
- A-ACC Shares (EUR)	1,861,818	17.84*	17.96*	18.86
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	1.128*	1.128*	1.169
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	14.00*	13.98*	14.30
- P-ACC Shares (EUR)	5,826,092	19.63*	19.66*	20.45
- P-ACC Shares (USD) (USD/EUR hedged)	5,000	9.975*	9.908*	10.04
Fidelity Target™ 2050 Fund [4] - EUR				
- A Shares (EUR)	324,862	17.79*	17.91*	18.82
- A-ACC Shares (EUR)	1,368,289	17.83*	17.95*	18.85
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,500	1.128*	1.128*	1.168
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	14.00*	13.98*	14.30
- P-ACC Shares (EUR)	4,424,471	19.62*	19.65*	20.44
- P-ACC Shares (USD) (USD/EUR hedged)	5,000	9.975*	9.908*	10.04
Fidelity Target™ 2055 Fund [4] - EUR				
- A Shares (EUR)	29,000	11.70*	11.78*	12.35
- A-ACC Shares (EUR)	251,644	11.69*	11.76*	12.36
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,320	1.201*	1.201*	1.244
- A-ACC Shares (USD) (USD/EUR hedged)	5,000	12.29*	12.27*	12.56
- P-ACC Shares (EUR)	1,021,732	12.04*	12.06*	12.54
- P-ACC Shares (USD) (USD/EUR hedged)	6,172	9.979*	9.910*	10.04
Fidelity Target™ 2060 Fund [4] - EUR				
- A Shares (EUR)	20,533	11.69*	11.77*	12.35
- A-ACC Shares (EUR)	104,554	11.69*	11.76*	12.35
- A-ACC Shares (GBP) (GBP/EUR hedged)	38,320	1.201*	1.201*	1.244
- A-ACC Shares (USD) (USD/EUR hedged)	9,113	12.29*	12.27*	12.55
- P-ACC Shares (EUR)	615,737	12.04*	12.06*	12.54
- P-ACC Shares (USD) (USD/EUR hedged)	5,000	9.984*	9.914*	10.04
Fidelity Target™ 2020 (Euro) Fund [4] - EUR				
- A Shares (EUR)	589,135	40.37	39.90	40.91
- A-ACC Shares (EUR)	510,634	14.17	13.97	14.32
- P-ACC Shares (EUR)	934,601	23.41	23.02	23.48

Institutional Target Funds

Fidelity Institutional Target™ 2015 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	11,781	19.12	18.80	18.75
Fidelity Institutional Target™ 2020 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	2,655,630	24.80*	24.83	25.43
Fidelity Institutional Target™ 2025 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	11,810,106	26.86*	27.33	28.81
Fidelity Institutional Target™ 2030 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	17,171,984	30.89*	31.02	32.63
Fidelity Institutional Target™ 2035 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	14,798,221	34.21	34.30	35.93
Fidelity Institutional Target™ 2040 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	11,236,077	35.89	35.99	37.54*
Fidelity Institutional Target™ 2045 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	17,928,384	18.94	19.00	19.77

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Fidelity Institutional Target™ 2050 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	13,911,149	19.12	19.18	19.93
Fidelity Institutional Target™ 2055 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	11,470,256	11.96	12.00	12.47
Fidelity Institutional Target™ 2060 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	7,025,525	11.94	11.98	12.45
Multi Asset Target Fund				
Multi Asset Target Income 2024 Fund [1,4] - EUR				
- A-ACC Shares (EUR)	20,261	90.51	92.24	97.14
- A-CDIST (G) Shares (EUR)	287,136	81.27	84.81	91.34
- Y-CDIST (G) Shares (EUR)	1,650	83.44	86.85	93.12
Absolute Return Funds				
Absolute Return Global Equity Fund [4] - USD				
- A-ACC Shares (USD)	500	10.02*	-	-
- A-ACC Shares (EUR)	461	10.34*	-	-
- A-ACC Shares (HUF) (HUF/USD hedged)	5,884	3,057*	-	-
- A-ACC Shares (PLN) (PLN/USD hedged)	8,004,081	11.87*	11.10	-
- A-ACC Shares (SGD) (SGD/USD hedged)	68,380	1.002*	-	-
- A-PF-ACC Shares (USD)	1,484,814	11.60*	11.00	10.11
- A-PF-ACC Shares (EUR) (EUR/USD hedged)	1,409,344	11.10*	10.62	9.992
- A-PF-ACC Shares (SGD) (SGD/USD hedged)	136,730	1.148*	1.096	1.012
- I-ACC Shares (GBP) (GBP/USD hedged)	37,350	1.226*	1.155	1.050
- I-PF-ACC Shares (USD)	13,405	11.93*	11.26	10.26
- W-PF-ACC Shares (GBP) (GBP/USD hedged)	78,796	1.176*	1.112	1.021
- Y-PF-ACC Shares (USD)	1,955,016	11.87*	11.22	10.23
- Y-PF-ACC Shares (EUR) (EUR/USD hedged)	1,516,574	11.35*	10.81	10.10
Absolute Return Global Fixed Income Fund [4] - USD				
- A-ACC Shares (USD)	231,060	10.17	10.04	9.933
- A-ACC Shares (SGD)	581,103	1.012	0.973	0.998
- A-ACC Shares (EUR) (EUR/USD hedged)	188,569	9.701	9.670	9.798
- A-ACC Shares (SGD) (SGD/USD hedged)	341,825	1.007	1.002	0.995
- A-MDIST Shares (USD)	52,631	9.166	9.386	9.743
- E-ACC Shares (EUR) (EUR/USD hedged)	7,880	9.591	9.573	9.720
- I-ACC Shares (USD)	10,000	10.39	10.22	10.04
- I-ACC Shares (EUR)	8,556	11.47	10.80	11.12
- W-ACC Shares (GBP) (GBP/USD hedged)	78,796	1.021	1.008	0.999
- Y-ACC Shares (USD)	401,755	10.32	10.17	10.01
- Y-ACC Shares (SGD)	581,103	1.028	0.985	1.006
- Y-ACC Shares (EUR) (EUR/USD hedged)	171,116	9.850	9.794	9.866
Absolute Return Multi Strategy Fund [4] - USD				
- A-ACC Shares (USD)	733,409	11.14*	10.92	10.61
- A-ACC Shares (EUR) (EUR/USD hedged)	684,378	10.43*	10.33	10.29
- A-ACC Shares (SGD) (SGD/USD hedged)	68,380	1.001*	-	-
- I-ACC Shares (USD)	752,537	11.53*	11.26	10.84
- I-ACC Shares (EUR) (EUR/USD hedged)	1,502,687	10.81*	10.65	10.52
- I-ACC Shares (GBP) (GBP/USD hedged)	78,052	1.127*	1.102	1.071
- W-ACC Shares (GBP) (GBP/USD hedged)	292,767	1.122*	1.098	1.068
- Y-ACC Shares (USD)	676,687	11.47*	11.21	10.81
- Y-ACC Shares (EUR) (EUR/USD hedged)	700,836	10.75*	10.60	10.48
Institutional Reserved Equity Funds				
Institutional Emerging Markets Equity Fund [8] - USD				
- I-ACC Shares (USD)	224,892	188.1	200.6	220.5

* Please refer to the price adjustment policy in note 2.

Statement of Net Asset Value per Share as at 31 October 2023 - continued

Name - Currency	Shares outstanding as at 31.10.23:	Net Asset Value per share as at 31.10.23:	Net Asset Value per share as at 30.04.23:	Net Asset Value per share as at 30.04.22:
Institutional Emerging Markets Equity Fund [8] - USD				
- I-ACC Shares (EUR)	190,718	184.0	187.7	216.3
- I-ACC Shares (JPY)	5,921,509	1,696	1,620	1,701
Institutional European Larger Companies Fund [1,3,4,5,8] - EUR				
- R-ACC Shares (EUR)	80,566,764	12.06	12.74	12.10
Institutional Global Focus Fund [4,8] - USD				
- I-ACC Shares (EUR)	399,804	350.4	340.7	349.3
Institutional Global Sector Fund [3,4] - EUR				
- I-ACC Shares (GBP)	32,463,975	2.688	2.664	2.526*

* Please refer to the price adjustment policy in note 2.

1. General

The Company is an open-ended investment company and was incorporated in Luxembourg as a SICAV (société d'investissement à capital variable) on 15 June 1990. The Company is a SICAV under part I of the Luxembourg Law of 17 December 2010, as amended, relating to undertakings for collective investment, which implements Directive 2014/91/EU ("UCITS V Directive").

FIMLUX is the Management Company of the Company, with the day-to-day responsibility for the administration, investment management and marketing/distribution functions of the Company.

As at 31 October 2023, the Company consisted of 136 active sub-funds. The Directors may from time to time close sub-funds as well as launch further sub-funds with different investment objectives, subject to the approval of the CSSF.

The following classes of Shares were launched during the Period:

Sub-fund name	Class of Shares	Date of launch
Absolute Return Global Equity Fund	A-ACC Shares (EUR)	23/08/2023
	A-ACC Shares (HUF) (HUF/USD hedged)	23/08/2023
	A-ACC Shares (SGD) (SGD/USD hedged)	25/10/2023
	A-ACC Shares (USD)	25/10/2023
Absolute Return Multi Strategy Fund	A-ACC Shares (SGD) (SGD/USD hedged)	25/10/2023
Asia Pacific Dividend Fund	A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	12/07/2023
	A-MCDIST (G) Shares (USD)	12/07/2023
China Focus Fund	A-MCDIST (G) Shares (HKD)	26/07/2023
	A-MCDIST (G) Shares (USD)	26/07/2023
	A-MINCOME (G) Shares (USD)	26/07/2023
Emerging Europe, Middle East and Africa Fund	SP A Shares (EUR)	05/06/2023
	SP A Shares (GBP)	05/06/2023
	SP A Shares (USD)	05/06/2023
	SP A-ACC Shares (EUR)	05/06/2023
	SP A-ACC Shares (PLN)	05/06/2023
	SP A-ACC Shares (USD)	05/06/2023
	SP E-ACC Shares (EUR)	05/06/2023
	SP I-ACC Shares (USD)	05/06/2023
	SP Y-ACC Shares (EUR)	05/06/2023
	SP Y-ACC Shares (USD)	05/06/2023
Flexible Bond Fund	I-ACC Shares (USD)	23/08/2023
Global Bond Fund	X-QDIST (G) Shares (AUD) (AUD/USD hedged)	11/10/2023
Global Corporate Bond Fund	I-ACC Shares (USD)	14/06/2023
Global Dividend Fund	Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	27/09/2023
	Y-MCDIST (G) Shares (USD)	27/09/2023
Global Financial Services Fund	A-ACC Shares (EUR) (hedged)	23/08/2023
	Y-ACC Shares (EUR) (hedged)	23/08/2023
Global Focus Fund	A-ACC Shares (EUR)	31/05/2023
Global Income Fund	A-ACC Shares (EUR)	31/05/2023
	A-MINCOME Shares (EUR)	14/06/2023
	A-QINCOME (G) Shares (EUR)	31/05/2023
	E-MINCOME Shares (EUR)	14/06/2023
	E-QINCOME (G) Shares (EUR)	31/05/2023
Global Industrials Fund	A Shares (USD)	25/10/2023
	A-ACC Shares (USD)	25/10/2023
	Y Shares (USD)	25/10/2023
Global Technology Fund	A-ACC Shares (SGD) (hedged)	11/10/2023
	X-ACC Shares (EUR)	11/10/2023
Japan Value Fund	I-QINCOME (G) Shares (GBP)	10/05/2023
Multi Asset Dynamic Inflation Fund	W-ACC Shares (GBP) (GBP/USD hedged)	25/10/2023
Sustainable Emerging Markets Equity Fund	A-ACC Shares (EUR)	23/08/2023
	D-ACC Shares (EUR)	23/08/2023
	R Shares (CHF)	27/09/2023
Sustainable Healthcare Fund	A-ACC Shares (EUR) (hedged)	23/08/2023
US Dollar Bond Fund	A-ACC Shares (EUR) (hedged)	27/09/2023
	A-ACC Shares (RMB) (hedged)	10/05/2023
	A-MCDIST (G) Shares (RMB) (hedged)	10/05/2023
US Dollar Cash Fund	A-MINCOME (G) Shares (HKD)	26/07/2023
	A-MINCOME (G) Shares (USD)	26/07/2023

The following sub-funds were closed during the Period:

Sub-fund name	Date of closure
Absolute Return Asian Equity Fund	26/10/2023
China Government Bond Fund	31/08/2023
Greater China Multi Asset Growth & Income Fund	11/05/2023

The following classes of Shares were closed during the Period:

Sub-fund name	Class of Shares	Date of closure
Absolute Return Asian Equity Fund	A-PF-ACC Shares (USD)	26/10/2023
	I-PF-ACC Shares (USD)	26/10/2023
	Y-PF-ACC Shares (USD)	26/10/2023
Absolute Return Global Equity Fund	E-ACC Shares (EUR)	13/06/2023
	E-ACC Shares (EUR) (EUR/USD hedged)	13/06/2023
China Government Bond Fund	A-ACC Shares (EUR)	29/08/2023
	A-ACC Shares (EUR) (hedged)	29/08/2023
	A-ACC Shares (RMB)	29/08/2023
	A-ACC Shares (USD)	31/08/2023

Sub-fund name	Class of Shares	Date of closure
	A-MINCOME (G) Shares (RMB)	29/08/2023
	A-MINCOME (G) Shares (SGD) (hedged)	29/08/2023
	A-MINCOME (G) Shares (USD)	29/08/2023
	I-ACC Shares (EUR)	29/08/2023
	I-ACC Shares (EUR) (hedged)	29/08/2023
	I-ACC Shares (USD)	29/08/2023
	W-ACC Shares (GBP)	29/08/2023
	Y-ACC Shares (EUR)	29/08/2023
	Y-ACC Shares (EUR) (hedged)	29/08/2023
	Y-ACC Shares (RMB)	29/08/2023
	Y-ACC Shares (USD)	31/08/2023
	Y-MINCOME (G) Shares (RMB)	29/08/2023
	Y-MINCOME (G) Shares (USD)	29/08/2023
China RMB Bond Fund	A-HMDIST (G) Shares (USD) (hedged)	17/10/2023
Greater China Multi Asset Growth & Income Fund	A-ACC Shares (USD)	11/05/2023
	A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	11/05/2023
	A-MINCOME (G) Shares (AUD) (AUD/USD hedged)	11/05/2023
	A-MINCOME (G) Shares (CAD) (CAD/USD hedged)	11/05/2023
	A-MINCOME (G) Shares (GBP) (GBP/USD hedged)	11/05/2023
	A-MINCOME (G) Shares (HKD)	11/05/2023
	A-MINCOME (G) Shares (SGD)	11/05/2023
	A-MINCOME (G) Shares (USD)	11/05/2023

Investments in Indian securities within India Focus Fund are made partly via a wholly-owned Mauritian subsidiary, FIL Investments (Mauritius) Limited (the "Subsidiary"), previously called Fid Funds (Mauritius) Limited. The sole objective of the Subsidiary is to carry out investment activities on behalf of the Company. FIL Investment Management (Singapore) Limited ("FIMSL") provides investment advisory and management services to the Subsidiary.FIMSL has obtained approval from the Securities and Exchange Board of India and the Reserve Bank of India to invest in India on its own behalf and on behalf of approved client accounts as a Foreign Portfolio Investor under Indian law. The Subsidiary is registered as a Foreign Portfolio Investor sub-account of FIMSL's licence and has been granted approval to invest in Indian securities. The assets and liabilities of the Subsidiary are consolidated in the Statement of Net Assets and all investments held by the Subsidiary are disclosed in the Schedule of Investments.

On 5 June 2023, Emerging Europe, Middle East and Africa Fund was reorganised with the creation of new classes of Shares to which the portfolio of Russian assets and a cash amount of USD 29,046 are allocated. The "Side Pocket" classes of Shares ("SP") disclosed on the classes of Shares launches table are closed for subscriptions and redemptions. For more details about Side Pocket please refer to the Shareholder notice released on 5 May 2023 and available on https://www.fidelity.lu/funds/fund-updates.

On 11 August 2023, Fidelity Target™ 2025 (Euro) Fund was renamed Fidelity Target™ 2025 Fund, Fidelity Target™ 2030 (Euro) Fund was renamed Fidelity Target™ 2030 Fund, Fidelity Target™ 2035 (Euro) Fund was renamed Fidelity Target™ 2035 Fund, Fidelity Target™ 2040 (Euro) Fund was renamed Fidelity Target™ 2040 Fund, Fidelity Target™ 2045 (Euro) Fund was renamed Fidelity Target™ 2045 Fund, Fidelity Target™ 2050 (Euro) Fund was renamed Fidelity Target™ 2050 Fund, Fidelity Target™ 2055 (Euro) Fund was renamed Fidelity Target™ 2055 Fund, Fidelity Target™ 2060 (Euro) Fund was renamed Fidelity Target™ 2060 Fund and Sustainable Global Health Care Fund was renamed Sustainable Healthcare Fund.

On 6 September 2023, SMART Global Defensive Fund was renamed Multi Asset Dynamic Inflation Fund.

2. Significant Accounting Policies

The financial statements are prepared in accordance with the Luxembourg legal and regulatory requirements relating to undertakings for collective investment.

Calculation of the Net Asset Value. The Net Asset Value per share of each class of shares, is calculated by determining first the proportion of the net assets of the relevant sub-fund attributable to each class of shares. Each such amount will be divided by the number of shares of the relevant class outstanding as at close of business. The Net Asset Value of each class is determined in the principal dealing currency of the respective class.

Security Valuation. Investments in financial instruments traded on any stock exchange are valued at the last available price at the time when the valuation is carried out on the principal stock exchange on which such security is traded. Financial instruments dealt on any over the counter market, short-dated debt transferable securities and money market instruments not traded on a regulated exchange or market are valued at the last available price at the time when the valuation is carried out. For Cash Funds, Money Market Instruments are valued at Mark-to-Market or Mark-to-Model where the use of mark-to-market is not possible or the market data is not of sufficient quality. All other assets are valued with prudence and in good faith by the Directors of the Company on the basis of their reasonably foreseeable sales price. All holdings owned by the Company are quoted on a regulated market, except where otherwise distinguished in a sub-fund's Schedule of Investments.

Russian Securities. Since 1 March 2022, as it became no longer possible to transact in local Russian securities, the valuations on the Russian securities held were reduced to nil.

Price Adjustment Policy. A price adjustment policy has been adopted and implemented to protect the interests of the Company's shareholders. The purpose of the price adjustment policy is to allocate the costs associated with large inflows and outflows to investors transacting that day, thereby protecting the long-term Shareholder from the worst effects of dilution. It achieves this purpose by adjusting the share class price at which deals in a sub-fund are transacted. As such, share class prices may be adjusted up or down depending on the level and type of investor transactions on a particular day within a sub-fund. In this way the existing and remaining Shareholders do not suffer an inappropriate level of dilution. The Company will only trigger an adjustment in the price when there are significant net flows likely to have a material impact on the remaining Shareholders. The adjustment will be based on the normal dealing costs for the particular assets in which a sub-fund is invested but will not exceed 2% of the price. The Board may decide to increase this adjustment limit in exceptional circumstances to protect Shareholders' interests. Once an adjustment is made to a

share class price, that price is the official price for that share class for all deals that day. As at 31 October 2023, price adjustment were made on the following sub-funds:

Sub-fund name	Class of Shares	Un-adjusted NAV per Share	Adjusted NAV per Share
Absolute Return Global Equity Fund	A-ACC Shares (USD)	10.02	10.05
Absolute Return Global Equity Fund	A-ACC Shares (EUR)	10.34	10.36
Absolute Return Global Equity Fund	A-ACC Shares (HUF) (HUF/USD hedged)	3,057	3,064
Absolute Return Global Equity Fund	A-ACC Shares (PLN) (PLN/USD hedged)	11.87	11.90
Absolute Return Global Equity Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.002	1.004
Absolute Return Global Equity Fund	A-PF-ACC Shares (USD)	11.60	11.63
Absolute Return Global Equity Fund	A-PF-ACC Shares (EUR) (EUR/USD hedged)	11.10	11.13
Absolute Return Global Equity Fund	A-PF-ACC Shares (SGD) (SGD/USD hedged)	1.148	1.151
Absolute Return Global Equity Fund	I-ACC Shares (GBP) (GBP/USD hedged)	1.226	1.229
Absolute Return Global Equity Fund	I-PF-ACC Shares (USD)	11.93	11.96
Absolute Return Global Equity Fund	W-PF-ACC Shares (GBP) (GBP/USD hedged)	1.176	1.179
Absolute Return Global Equity Fund	Y-PF-ACC Shares (USD)	11.87	11.90
Absolute Return Global Equity Fund	Y-PF-ACC Shares (EUR) (EUR/USD hedged)	11.35	11.37
Absolute Return Multi Strategy Fund	A-ACC Shares (EUR) (EUR/USD hedged)	10.43	10.44
Absolute Return Multi Strategy Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.001	1.002
Absolute Return Multi Strategy Fund	I-ACC Shares (EUR) (EUR/USD hedged)	10.81	10.82
Absolute Return Multi Strategy Fund	Y-ACC Shares (USD)	11.47	11.48
Asia Pacific Multi Asset Growth & Income Fund	A-ACC Shares (USD)	9.454	9.436
Asia Pacific Multi Asset Growth & Income Fund	A-ACC Shares (HUF)	2,902	2,896
Asia Pacific Multi Asset Growth & Income Fund	A-ACC Shares (EUR) (EUR/USD hedged)	7.213	7.200
Asia Pacific Multi Asset Growth & Income Fund	A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	6.273	6.262
Asia Pacific Multi Asset Growth & Income Fund	A-MCDIST (G) Shares (USD)	6.335	6.323
Asia Pacific Multi Asset Growth & Income Fund	A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.616	0.614
Asia Pacific Multi Asset Growth & Income Fund	A-MINCOME (G) Shares (USD)	6.560	6.548
Asia Pacific Multi Asset Growth & Income Fund	A-MINCOME (G) Shares (SGD)	0.637	0.636
Asia Pacific Multi Asset Growth & Income Fund	A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.621	0.620
Asia Pacific Multi Asset Growth & Income Fund	A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	5.676	5.665
Asia Pacific Multi Asset Growth & Income Fund	E-ACC Shares (EUR) (EUR/USD hedged)	6.984	6.971
Asia Pacific Multi Asset Growth & Income Fund	E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	5.458	5.448
Asia Pacific Multi Asset Growth & Income Fund	Y-ACC Shares (EUR)	8.436	8.421
Emerging Europe, Middle East and Africa Fund	A Shares (USD)	8.287	8.260
Emerging Europe, Middle East and Africa Fund	A Shares (EUR)	10.52	10.49
Emerging Europe, Middle East and Africa Fund	A Shares (GBP)	13.53	13.48
Emerging Europe, Middle East and Africa Fund	A-ACC Shares (USD)	9.798	9.765
Emerging Europe, Middle East and Africa Fund	A-ACC Shares (EUR)	12.41	12.37
Emerging Europe, Middle East and Africa Fund	A-ACC Shares (PLN) (hedged)	10.02	9.983
Emerging Europe, Middle East and Africa Fund	E-ACC Shares (EUR)	10.97	10.93
Emerging Europe, Middle East and Africa Fund	I-ACC Shares (USD)	6.740	6.718
Emerging Europe, Middle East and Africa Fund	Y-ACC Shares (USD)	9.004	8.975
Emerging Europe, Middle East and Africa Fund	Y-ACC Shares (EUR)	9.024	8.994
Fidelity Institutional Target™ 2020 (Euro) Fund	P-ACC Shares (EUR)	24.80	24.79
Fidelity Institutional Target™ 2025 (Euro) Fund	P-ACC Shares (EUR)	26.86	26.85
Fidelity Target™ 2055 Fund	P-ACC Shares (USD) (USD/EUR hedged)	9.979	9.978
Fidelity Target™ 2025 Fund	P-ACC Shares (USD) (USD/EUR hedged)	9.117	9.116
Fidelity Target™ 2030 Fund	A Shares (EUR)	43.70	43.69
Fidelity Target™ 2030 Fund	A-ACC Shares (EUR)	17.70	17.69
Fidelity Target™ 2030 Fund	P-ACC Shares (EUR)	33.15	33.14
Fidelity Target™ 2030 Fund	P-ACC Shares (USD) (USD/EUR hedged)	9.510	9.507
Fidelity Target™ 2035 Fund	A-ACC Shares (EUR)	40.02	40.01
Fidelity Target™ 2040 Fund	P-ACC Shares (USD) (USD/EUR hedged)	9.934	9.933
Global Equity Income Fund	A-ACC Shares (USD)	17.02	17.01
Global Equity Income Fund	A-MINCOME (G) Shares (EUR)	17.63	17.62
Global Equity Income Fund	A-QINCOME (G) Shares (EUR)	12.61	12.60
Global Equity Income Fund	I Shares (USD)	17.19	17.18
Global Equity Income Fund	I-ACC Shares (USD)	20.02	20.01
Global Equity Income Fund	X-ACC Shares (GBP)	1.381	1.380
Global Equity Income Fund	Y-ACC Shares (USD)	18.33	18.32
Global Equity Income Fund	Y-QINCOME (G) Shares (EUR)	12.96	12.95
Global High Yield Fund	A-ACC Shares (USD)	14.12	14.07
Global High Yield Fund	A Shares (EUR) (hedged)	7.352	7.330
Global High Yield Fund	Svetových dluhopisu A-ACC Shares (CZK) (hedged)	1,115	1,112
Global High Yield Fund	A-MINCOME Shares (EUR) (hedged)	7.111	7.090
Global High Yield Fund	E-ACC Shares (EUR)	16.11	16.06
Global High Yield Fund	E-MINCOME Shares (EUR) (hedged)	7.110	7.089
Global High Yield Fund	I Shares (EUR) (hedged)	7.327	7.305
Global High Yield Fund	I-ACC Shares (USD)	10.42	10.39
Global High Yield Fund	W-ACC Shares (GBP)	0.976	0.974
Global High Yield Fund	W-MDIST Shares (GBP)	0.890	0.887
Global High Yield Fund	Y-ACC Shares (USD)	10.78	10.75
Global High Yield Fund	Y-MINCOME (G) Shares (USD)	8.189	8.164
Global High Yield Fund	Y-MINCOME Shares (EUR) (hedged)	7.088	7.067
Global Inflation-linked Bond Fund	A-ACC Shares (USD)	10.69	10.68
Global Inflation-linked Bond Fund	A Shares (GBP) (hedged)	1.243	1.241
Global Inflation-linked Bond Fund	A-ACC Shares (EUR) (hedged)	11.68	11.66
Global Inflation-linked Bond Fund	A-ACC Shares (PLN) (hedged)	10.09	10.08

Sub-fund name	Class of Shares	Un-adjusted NAV per Share	Adjusted NAV per Share
Global Inflation-linked Bond Fund	E-ACC Shares (EUR) (hedged)	11.34	11.33
Global Inflation-linked Bond Fund	I-ACC Shares (USD)	9.768	9.753
Global Inflation-linked Bond Fund	I Shares (GBP) (hedged)	0.965	0.963
Global Inflation-linked Bond Fund	I-ACC Shares (EUR) (hedged)	9.916	9.901
Global Inflation-linked Bond Fund	X-ACC Shares (GBP) (hedged)	1.036	1.034
Global Inflation-linked Bond Fund	Y Shares (GBP) (hedged)	1.285	1.283
Global Inflation-linked Bond Fund	Y-ACC Shares (USD)	9.760	9.744
Global Inflation-linked Bond Fund	Y-ACC Shares (EUR) (hedged)	11.99	11.97
Global Multi Asset Growth & Income Fund	A Shares (USD)	10.00	9.998
Global Multi Asset Growth & Income Fund	Vermoegens. Mod A Shares (EUR) (EUR/USD hedged)	8.001	8.000
Global Multi Asset Growth & Income Fund	A-ACC Shares (EUR) (EUR/USD hedged)	9.686	9.685
Global Multi Asset Growth & Income Fund	E-ACC Shares (EUR) (EUR/USD hedged)	8.865	8.864
Global Multi Asset Growth & Income Fund	I-ACC Shares (USD)	8.540	8.539
Global Multi Asset Growth & Income Fund	I-ACC Shares (EUR)	9.619	9.618
Global Multi Asset Growth & Income Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	8.337	8.336
Global Multi Asset Growth & Income Fund	Y-MCDIST (G) Shares (USD)	7.378	7.376
Global Multi Asset Income Fund	A-ACC Shares (USD)	11.91	11.90
Global Multi Asset Income Fund	A Shares (EUR)	9.465	9.461
Global Multi Asset Income Fund	A-ACC Shares (EUR)	13.35	13.34
Global Multi Asset Income Fund	A-ACC Shares (USD) (hedged)	11.74	11.73
Global Multi Asset Income Fund	A-ACC Shares (EUR) (hedged)	10.55	10.54
Global Multi Asset Income Fund	A-ACC Shares (HUF) (hedged)	3,765	3,763
Global Multi Asset Income Fund	A-ACC Shares (JPY) (hedged)	986.9	986.6
Global Multi Asset Income Fund	A-ACC Shares (SEK/USD) (hedged)	95.97	95.93
Global Multi Asset Income Fund	A-ACC Shares (PLN) (PLN/USD hedged)	11.32	11.31
Global Multi Asset Income Fund	Zins & Dividende A-GDIST Shares (EUR) (hedged)	6.583	6.580
Global Multi Asset Income Fund	A-HMDIST (G) Shares (AUD) (hedged)	7.582	7.579
Global Multi Asset Income Fund	A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	7.942	7.939
Global Multi Asset Income Fund	A-MCDIST (G) Shares (USD)	7.437	7.434
Global Multi Asset Income Fund	A-MDIST Shares (EUR)	8.550	8.547
Global Multi Asset Income Fund	A-MINCOME (G) Shares (USD)	7.221	7.218
Global Multi Asset Income Fund	A-MINCOME (G) Shares (HKD)	7.276	7.273
Global Multi Asset Income Fund	A-MINCOME (G) Shares (AUD) (hedged)	7.660	7.657
Global Multi Asset Income Fund	A-MINCOME (G) Shares (JPY) (hedged)	685.1	684.8
Global Multi Asset Income Fund	A-QINCOME (G) Shares (EUR) (hedged)	6.666	6.663
Global Multi Asset Income Fund	B-MCDIST (G) Shares (USD)	9.583	9.580
Global Multi Asset Income Fund	D-ACC Shares (EUR)	11.29	11.28
Global Multi Asset Income Fund	D-ACC Shares (EUR) (hedged)	9.377	9.373
Global Multi Asset Income Fund	D-MINCOME (G) Shares (EUR)	8.078	8.075
Global Multi Asset Income Fund	D-QINCOME (G) Shares (EUR) (hedged)	6.683	6.680
Global Multi Asset Income Fund	E-ACC Shares (EUR)	9.578	9.575
Global Multi Asset Income Fund	E-ACC Shares (EUR) (hedged)	9.402	9.398
Global Multi Asset Income Fund	E-QINCOME (G) Shares (USD)	6.969	6.966
Global Multi Asset Income Fund	E-QINCOME (G) Shares (EUR) (hedged)	6.230	6.228
Global Multi Asset Income Fund	I Shares (EUR) (EUR/USD hedged)	7.568	7.565
Global Multi Asset Income Fund	I-ACC Shares (GBP)	1.672	1.671
Global Multi Asset Income Fund	I-GMDIST Shares (GBP)	0.870	0.869
Global Multi Asset Income Fund	I-QINCOME (G) Shares EUR	9.001	8.997
Global Multi Asset Income Fund	X-QDIST Shares (EUR) (EUR/USD hedged)	7.593	7.590
Global Multi Asset Income Fund	Y-MINCOME (G) Shares (USD)	7.839	7.836
Global Multi Asset Income Fund	Y-QINCOME (G) Shares (EUR) (hedged)	7.135	7.132
Multi Asset Dynamic Inflation Fund	A-ACC Shares (USD)	9.311	9.297
Multi Asset Dynamic Inflation Fund	A Shares (EUR)	11.13	11.11
Multi Asset Dynamic Inflation Fund	A Shares (EUR) (EUR/USD hedged)	7.478	7.467
Multi Asset Dynamic Inflation Fund	A-ACC Shares (EUR)	13.59	13.57
Multi Asset Dynamic Inflation Fund	A-ACC Shares (EUR) (EUR/USD hedged)	8.010	7.998
Multi Asset Dynamic Inflation Fund	E-ACC Shares (EUR) (EUR/USD hedged)	7.641	7.630
Multi Asset Dynamic Inflation Fund	I-ACC Shares (EUR) (EUR/USD hedged)	8.143	8.131
Multi Asset Dynamic Inflation Fund	W-ACC Shares (GBP) (GBP/USD hedged)	0.999	0.997
Multi Asset Dynamic Inflation Fund	Y-ACC Shares (EUR)	10.33	10.31
Sustainable Multi Asset Income Fund	A Shares (USD)	16.57	16.55
Sustainable Multi Asset Income Fund	A-ACC Shares (CZK) (CZK/USD hedged)	1,063	1,062
Sustainable Multi Asset Income Fund	A-ACC Shares (EUR) (EUR/USD hedged)	9.625	9.616
Sustainable Multi Asset Income Fund	A-MINCOME (G) Shares (USD)	8.015	8.008
Sustainable Multi Asset Income Fund	A-QINCOME (G) Shares (USD)	9.115	9.107
Sustainable Multi Asset Income Fund	A-QINCOME (G) Shares (EUR)	9.355	9.346
Sustainable Multi Asset Income Fund	A-QINCOME (G) Shares (SGD)	0.815	0.814
Sustainable Multi Asset Income Fund	E-ACC Shares (EUR) (EUR/USD hedged)	8.144	8.137
Sustainable Multi Asset Income Fund	I-ACC Shares (USD)	8.739	8.731
Sustainable Multi Asset Income Fund	REST I-ACC Shares (EUR) (EUR/USD hedged)	9.189	9.180
Sustainable Multi Asset Income Fund	W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.839	0.838
Sustainable Multi Asset Income Fund	Y-ACC Shares (USD)	14.73	14.71
Sustainable Multi Asset Income Fund	Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	7.808	7.801

Fair Value Adjustments Policy. Fair value adjustments may be implemented to protect the interests of the Company's Shareholders against market timing practices. Accordingly if a sub-fund invests in markets that are closed for business at the time the sub-fund is valued, the Directors may, by derogation from the provisions above under security valuation, allow for the financial instruments included in a particular portfolio to be adjusted to reflect more accurately the fair value of the sub-fund's investments at the point of valuation.

Bank Deposits and Cash at Banks and Brokers. All bank deposits and cash at bank and brokers amounts are carried at face value.

Investment Security Transactions. Investment security transactions are accounted for on the date securities are purchased or sold. The computation of the cost of sales of securities is made on the basis of average cost.

Futures. Futures are accounted for on the date of opening or closing of the contract. Subsequent payments are made or received by the sub-fund each day, dependent on the daily fluctuations in the value of the underlying index or security which are recorded for financial reporting purposes as unrealised gains or losses by the sub-fund. The unrealised gains or losses resulting from futures are included in the Statement of Net Assets and in the Schedule of Investments. The realised gains and losses are based on the First In — First Out method.

Forward Foreign Exchange Contracts. Forward foreign exchange contracts are valued on the basis of forward exchange rates prevailing at the closing date and applicable to the remaining period until the expiration date. The unrealised gains or losses resulting from forward foreign exchange contracts are included in the Statement of Net Assets and in the Schedule of Investments. All forwards, including those used for the hedging of share classes, are included in the Schedule of Investments.

Option Contracts. Options purchased are recorded as investments at their realisable market value; options written or sold are recorded as liabilities based on the cost to close the position. Purchased and written options are included in the Statement of Net Assets and in the Schedule of Investments. When the exercise of an option results in a cash settlement, the difference between the premium and the settlement proceeds is accounted for as a realised gain or loss. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

Interest Rate, Inflation, Overnight Index & Total Return Swaps. Interest receivable and payable on interest rate, inflation, overnight index and total return swap contracts is accrued on a daily basis, and future commitments under the swap are valued at market rates. Interest rate, overnight index and total return swap contracts are disclosed in the Statement of Net Assets and in the Schedule of Investments.

Credit Default Swaps. Premiums paid and received on credit default swap contracts to buy or sell protection against a credit event are accrued on a daily basis and reflected as net income. Future commitments under the swap are valued at market rates. Credit default swap contracts are disclosed in the Statement of Net Assets and the Schedule of Investments.

Contracts for Difference. Contracts for difference are contracts entered into between a broker and the Company under which the parties agree to make payments to each other so as to replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference also mirror any corporate actions that take place. When a contract is closed, the Company records a realised gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. The valuation of contracts for difference is based on the underlying security and they are disclosed in the Statement of Net Assets and the Schedule of Investments.

Equity Linked Notes. Equity Linked Notes are valued daily based on the price of the underlying security and are disclosed in the Statement of Net Assets and the Schedule of Investments at market value. The intermediate coupon(s) and final payment at maturity are determined by the change in value of the underlying security.

Foreign Exchange. The Directors determine the designated currency of each sub-fund. Assets and liabilities as at 31 October 2023 have been translated at the prevailing exchange rates on that date. All transactions denominated in foreign currencies during the period are translated into the subfund's designated currency at the exchange rate prevailing on the day of transaction.

Bonds in Escrow. Bonds included in the Schedule of Investments can be used as collateral against open derivative exposures. Where this is the case, bonds will be escrowed to prevent them from being traded. The following table discloses the bond's quantities in escrow per sub-funds:

Sub-fund name	Security description	Denominated quantity in escrow
Absolute Return Global Fixed Income Fund	US Treasury 5.34% 21/12/2023	52,624
Absolute Return Multi Strategy Fund	US Treasury 5.34% 21/12/2023	14,376
Euro Bond Fund	Germany 1.80% 15/08/2053	8,463
Euro Bond Fund	Germany 1.30% 15/10/2027	58,300
Euro Bond Fund	Germany 2.60% 15/08/2033	13,216,487
Euro Corporate Bond Fund	Germany 2.78% 09/10/2026	46,580
Euro Corporate Bond Fund	Germany 1.70% 15/08/2032	5,653,716
Euro Short Term Bond Fund	Germany 3.56% 15/12/2023	18,808,259
Euro Short Term Bond Fund	Germany 2.20% 13/04/2028	5,155,326
Euro Short Term Bond Fund	Germany 3.01% 10/10/2025	296
European Multi Asset Income Fund	Germany 2.78% 09/10/2026	3,420
European Multi Asset Income Fund	Germany 1.70% 15/08/2032	415,084
European Multi Asset Income Fund	Germany 1.80% 15/08/2053	84
European Multi Asset Income Fund	Germany 2.60% 15/08/2033	131,719
European Multi Asset Income Fund	Germany 3.56% 15/12/2023	257,841
European Multi Asset Income Fund	Germany 1.30% 15/10/2027	581
European Multi Asset Income Fund	Germany 2.20% 13/04/2028	70,674
European Multi Asset Income Fund	Germany 3.01% 10/10/2025	4
Fidelity Institutional Target™ 2020 (Euro) Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	7,510
Fidelity Institutional Target™ 2020 (Euro) Fund	Germany 1.30% 15/10/2027	275
Fidelity Institutional Target™ 2020 (Euro) Fund	US Treasury 4.00% 29/02/2028	708
Fidelity Institutional Target™ 2020 (Euro) Fund	Germany 2.60% 15/08/2033	62,340
Fidelity Institutional Target™ 2020 (Euro) Fund	Germany 1.80% 15/08/2053	40
Fidelity Institutional Target™ 2020 (Euro) Fund	US Treasury 4.125% 31/08/2030	183
Fidelity Institutional Target™ 2020 (Euro) Fund	US Treasury 3.75% 31/05/2030	1,269
Fidelity Institutional Target™ 2025 (Euro) Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	116,997
Fidelity Institutional Target™ 2025 (Euro) Fund	Germany 1.30% 15/10/2027	1,915
Fidelity Institutional Target™ 2025 (Euro) Fund	Germany 1.80% 15/08/2053	278
Fidelity Institutional Target™ 2025 (Euro) Fund	Germany 2.60% 15/08/2033	434,069
Fidelity Institutional Target™ 2030 (Euro) Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	58,359
Fidelity Institutional Target™ 2030 (Euro) Fund	Germany 2.60% 15/08/2033	210,585
Fidelity Institutional Target™ 2030 (Euro) Fund	Germany 1.80% 15/08/2053	135

Sub-fund name	Security description	Denominated quantity in escrow
Fidelity Institutional Target™ 2030 (Euro) Fund	Germany 1.30% 15/10/2027	929
Fidelity Target™ 2025 Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	61,239
Fidelity Target™ 2025 Fund	US Treasury 4.00% 29/02/2028	923
Fidelity Target™ 2030 Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	10,615
Fidelity Target™ 2030 Fund	US Treasury 4.00% 29/02/2028	158
Flexible Bond Fund	US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	38,000
Flexible Bond Fund	US Treasury 2.375% 15/11/2049	4,910,000
Flexible Bond Fund	US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	42,000
Flexible Bond Fund	US Treasury 1.375% 15/08/2050	25,000
Global Bond Fund	US Treasury 4.00% 28/02/2030	378,551
Global Corporate Bond Fund	US Treasury 4.125% 31/08/2030	117,071
Global Corporate Bond Fund	US Treasury 3.75% 31/05/2030	812,834
Global High Yield Fund	US Treasury 2.125% 29/02/2024	898,000
Global Income Fund	US Treasury 4.50% 30/11/2024	303,000
Global Income Fund	US Treasury 3.625% 31/03/2028	346,000
Global Inflation-linked Bond Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	10,611,077
Global Multi Asset Dynamic Fund	US Treasury 4.625% 28/02/2025	1,499
Global Multi Asset Dynamic Fund	US Treasury 4.50% 30/11/2024	44,968
Global Multi Asset Dynamic Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	3,540
Global Multi Asset Dynamic Fund	US Treasury 4.00% 28/02/2030	549
Global Multi Asset Dynamic Fund	US Treasury 0.875% 31/01/2024	3,708
Global Multi Asset Dynamic Fund	US Treasury 4.125% 31/08/2030	4,468
Global Multi Asset Dynamic Fund	US Treasury 3.00% 31/07/2024	10,993
Global Multi Asset Dynamic Fund	US Treasury 3.75% 31/05/2030	31,021
Global Multi Asset Growth & Income Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	30,664
Global Multi Asset Growth & Income Fund	US Treasury 4.00% 29/02/2028	298
Global Multi Asset Income Fund	US Treasury 4.00% 29/02/2028	101,848
Global Short Duration Income Fund	US Treasury 0.875% 31/01/2024	169,692
Global Short Duration Income Fund	US Treasury 4.50% 30/11/2024	2,057,632
Global Short Duration Income Fund	US Treasury 3.00% 31/07/2024	503,007
Global Short Duration Income Fund	US Treasury 4.625% 28/02/2025	68,601
Multi Asset Target Income 2024 Fund	US Treasury 4.125% 31/08/2030	1,278
Multi Asset Target Income 2024 Fund	US Treasury 3.75% 31/05/2030	8,876
Sustainable Strategic Bond Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2026	2,902,000
Sustainable Strategic Bond Fund	US Treasury 2.375% 15/11/2049	4,699,600
Sustainable US High Yield Fund	US Treasury 2.25% 31/12/2023	5,100
US Dollar Bond Fund	US Treasury 4.00% 29/02/2028	454,566

Fund share Transactions. The issue and redemption price per share of each sub-fund is the Net Asset Value per share on the date of trade, subject to the price adjustment policy.

Formation Costs. All formation costs related to the launch of the Company have been amortised. Costs incurred in launching new sub-funds will be charged to current operating expenses.

Income. Dividends on equities are recognised when the security is quoted ex-dividend. Interest is accounted for on an accruals basis.

Zero Coupon Disclosure. Zero coupon bonds and zero coupon money market instruments are disclosed in the Schedule of Investments at a rate reflecting the actual return.

Combined Accounts. The combined financial statements have been presented in USD which is the Company's designated currency and represent the total financial statements of the different sub-funds. Sub-funds stated in currencies other than USD have been converted at exchange rates ruling at the period-end.

3. Co-Management of Assets

For the purpose of effective management, where the investment policies of the sub-funds so permit, the Board may choose to co-manage assets of certain sub-funds within the Fidelity Funds range. In such cases, assets of different sub-funds will be managed in common. Fractions may result from the co-management technique. The value of these fractions is based on the market value of the underlying financial instruments in the portfolio of the co-managed sub-funds at the end of the period and is included in the total market value of the portfolio. Considering the insignificance of these amounts, they have been included as "Fractions" in the Schedule of Investments.

4. Investment Management Fees and Other Transactions with the Investment Manager or its Affiliates

Pursuant to the Investment Management Agreement amended and restated on 9 July 2020, FIL Fund Management Limited ("FFML") is entitled to a monthly investment management fee and asset allocation fee, accrued daily and based on the average Total Net Assets of each sub-fund, at annual rates disclosed in the table below:

Sub fund name / Class of Shares	Maximum annual investment management fee	Maximum asset allocation fee
Equity, Equity Income, Multi Asset, SMART, Bond, Fixed Term Bond, Cash, Multi Asset Target, Reserved Equity, Reserved Bond, Institutional Reserved Equity and Institutional Reserved Bond funds		
A, B, C, D, E, J and RA Shares	1.50%	nil
I, P, R, S, SE and RY Shares	0.80%	nil
SR Shares	1.30%	nil
W and Y Shares	0.80%	nil
X Shares	0.00%	nil

Sub fund name / Class of Shares	Maximum annual investment management fee	Maximum asset allocation fee
Absolute Return Funds		
A Shares	1.50%	nil
I Shares	1.05%	nil
W and Y Shares	0.80%	nil
Asset Allocation Funds		
A Shares	1.50%	0.50%
Y Shares	0.75%	0.25%
Fidelity Target™ 2020 Fund		
P Shares	1.50%[a]	nil
Fidelity Target™ 2020 (Euro) Fund		
A Shares	0.40%	nil
P Shares	0.20%	nil
Fidelity Target™ 2025 Fund		
A Shares	0.85%	nil
P Shares	0.45%	nil
Fidelity Target™ 2030 Fund		
A Shares	1.10%[b]	nil
P Shares	0.60%[c]	nil
Fidelity Target™ 2035 Fund		
A Shares	1.50%[d]	nil
P Shares	0.80%[e]	nil
Fidelity Target™ 2040 Fund		
A Shares	1.10%[f]	nil
P Shares	0.80%[g]	nil
Fidelity Target™ 2045 Fund		
A Shares	1.50%[h]	nil
P Shares	0.80%[i]	nil
Fidelity Target™ 2050 Fund		
A Shares	1.50%[j]	nil
P Shares	0.80%[k]	nil
Fidelity Target™ 2055 Fund		
A Shares	1.50%[l]	nil
P Shares	0.80%[m]	nil
Fidelity Target™ 2060 Fund		
A Shares	1.50%[n]	nil
P Shares	0.80%[o]	nil
Fidelity Institutional Target™ 2015 (Euro) Fund		
P Shares	0.21%	nil
Fidelity Institutional Target™ 2020 (Euro) Fund		
P Shares	0.21%	nil
Fidelity Institutional Target™ 2025 (Euro) Fund		
P Shares	0.30%[p]	nil
Fidelity Institutional Target™ 2030 (Euro) Fund		
P Shares	0.30%[q]	nil
Fidelity Institutional Target™ 2035 (Euro) Fund		
P Shares	0.40%[r]	nil
Fidelity Institutional Target™ 2040 (Euro) Fund		
P Shares	0.40%[s]	nil
Fidelity Institutional Target™ 2045 (Euro) Fund		
P Shares	0.40%[t]	nil
Fidelity Institutional Target™ 2050 (Euro) Fund		
P Shares	0.40%[u]	nil
Fidelity Institutional Target™ 2055 (Euro) Fund		
P Shares	0.40%[v]	nil
Fidelity Institutional Target™ 2060 (Euro) Fund		
P Shares	0.40%[w]	nil

a Weighted in accordance with the composition of the sub-fund.
b Will be reduced to 0.85% on 1 January 2028.
c Will be reduced to 0.45% on 1 January 2028.
d Will be reduced to 1.10% on 1 January 2028 and reduced further on 1 January 2033 to 0.85%.
e Will be reduced to 0.60% on 1 January 2028 and reduced further on 1 January 2033 to 0.45%.
f Will be reduced to 0.85% on 1 January 2038.
g Will be reduced to 0.60% on 1 January 2033 and reduced further on 1 January 2038 to 0.45%.
h Will be reduced to 1.10% on 1 January 2038 and reduced further on 1 January 2043 to 0.85%.
i Will be reduced to 0.60% on 1 January 2038 and reduced further on 1 January 2043 to 0.45%.
j Will be reduced to 1.10% on 1 January 2043 and reduced further on 1 January 2048 to 0.85%.
k Will be reduced to 0.60% on 1 January 2043 and reduced further on 1 January 2048 to 0.45%.
l Will be reduced to 1.10% on 1 January 2048 and reduced further on 1 January 2053 to 0.85%.
m Will be reduced to 0.60% on 1 January 2048 and reduced further on 1 January 2053 to 0.45%.
n Will be reduced to 1.10% on 1 January 2053 and reduced further on 1 January 2058 to 0.85%.
o Will be reduced to 0.60% on 1 January 2053 and reduced further on 1 January 2058 to 0.45%.
p Will be reduced to 0.21% on 1 January 2026.
q Will be reduced to 0.21% on 1 January 2031.
r Will be reduced to 0.30% on 1 January 2028 and reduced further on 1 January 2036 to 0.21%.
s Will be reduced to 0.30% on 1 January 2033 and reduced further on 1 January 2041 to 0.21%.
t Will be reduced to 0.30% on 1 January 2038 and reduced further on 1 January 2046 to 0.21%.
u Will be reduced to 0.30% on 1 January 2043 and reduced further on 1 January 2051 to 0.21%.
v Will be reduced to 0.30% on 1 January 2048 and reduced further on 1 January 2056 to 0.21%.
w Will be reduced to 0.30% on 1 January 2053 and reduced further on 1 January 2061 to 0.21%.

During the period ended 31 October 2023, the sub-funds invested in the following fund shares: Fidelity ILF - The Sterling Fund - A-ACC-GBP, Fidelity ILF - The US Dollar Fund - A-ACC-USD and Fidelity ILF - The Euro Fund - A-ACC-EUR which have their management fees capped at 0.25% per annum.

Performance Fees

The Investment Manager is entitled to receive a performance fee, which is calculated in relation to the net assets of classes of Shares of funds that have cash indices as Market Indices, and which is subject to a high water mark adjusted for the return of the relevant Market Index. The use of a High Water Mark is appropriate in a performance fee methodology for a class of Shares of a fund that seeks to achieve an absolute return annually. The use of a High Water Mark seeks to ensure that investors will not be charged a performance fee until any previous losses are recovered. There is no mechanism to lower the High Water Mark.

The basis for calculation of performance fees is fully explained in the Prospectus that all investors should read before investing. The relevant performance fee rates, hurdle rates and comparative indices for each sub-fund are as follows:

Sub-fund name	Performance fee	Hurdle rate	Comparative Index
Absolute Return Asian Equity Fund	15%	N/A	Secured Overnight Financing Rate
Absolute Return Global Equity Fund	15%	N/A	Secured Overnight Financing Rate
Absolute Return Multi Strategy Fund	10%	N/A	Secured Overnight Financing Rate

The following table discloses the accrued yet uncrystallised performance fees for each share class as at 31 October 2023:

Sub-fund name	Class of Shares	Class Currency	Performance Fees	% of AUM
Absolute Return Global Equity Fund	A-PF-ACC Shares (USD)	USD	47,936	0.28
Absolute Return Global Equity Fund	A-PF-ACC Shares (EUR) (EUR/USD hedged)	EUR	50,114	0.32
Absolute Return Global Equity Fund	A-PF-ACC Shares (SGD) (SGD/USD hedged)	SGD	625	0.4
Absolute Return Global Equity Fund	I-PF-ACC Shares (USD)	USD	727	0.45
Absolute Return Global Equity Fund	W-PF-ACC Shares (GBP) (GBP/USD hedged)	GBP	399	0.43
Absolute Return Global Equity Fund	Y-PF-ACC Shares (USD)	USD	138,598	0.6
Absolute Return Global Equity Fund	Y-PF-ACC Shares (EUR) (EUR/USD hedged)	EUR	23,738	0.14

During the period under review, none of the Class of Shares of Absolute Return Multi Strategy Fund and Absolute Return Asian Equity Fund were subject to performance fees.

Others

Class B Shares and Class C Shares are subject to an annual distribution fee of up to 1.00% of the Net Asset Value of the relevant class. Class D shares are subject to an annual distribution fee of up to 0.50% of the Net Asset Value of the relevant class. Class E shares are subject to an annual distribution fee of up to 0.75% of the Net Asset Value of the relevant class. These fees are accrued daily and payable quarterly to FIL Distributors. The Reserved Funds' classes of shares may only be acquired by investors who are either Undertakings for Collective Investment or investors whose assets are held in accounts managed by FIL or its affiliates. Expenses and charges, excluding investment management fees, administration expenses, government taxes and custodian fees for such classes of shares, will be charged to, and paid directly by, FIL and its affiliates. The investment management fees, administration expenses, government taxes and custodian fees for such classes of shares are charged to the sub-funds but are reimbursed in full by FIL and its affiliates.

FIL and its affiliates may waive any or all of their fees and limit the maximum level of expenses (with certain exceptions) that the sub-funds would be paying. These waivers are voluntary and may be revised at any time. In addition, FFML may from time to time bear certain expenses of the sub-funds, on a discretionary basis. Certain officers and directors of the Company are also directors, officers or employees of FIL or its affiliates.

5. Securities Lending

As at 31 October 2023, the Company lent securities having a value of USD 797,109,604 and received collateral with a market value of USD 862,822,644. During the period ended 31 October 2023, the Company paid USD 831,833 to the securities lending agents in relation to the securities lent. With respect to securities lending transactions, the Company will generally require the borrower to post collateral representing, at any time during the lifetime of the agreement, at least 105% of the total value of the securities lent. The following table discloses the breakdown of the total value of securities on loan, by sub-fund, as at 31 October 2023:

Sub-fund name	Currency	Maturity Tenor	Securities Values	% of Lendable Assets	% of AUM
Absolute Return Multi Strategy Fund	USD	Open Transactions	6,352	0.01	0.01
American Growth Fund	USD	Open Transactions	663,917	0.08	0.08
Asia Pacific Multi Asset Growth & Income Fund	USD	Open Transactions	463,197	0.64	0.60
Asia Pacific Opportunities Fund	USD	Open Transactions	3,210,864	0.17	0.17
Asia Pacific Strategic Income Fund	USD	Open Transactions	635,682	1.23	1.16
Asian Bond Fund	USD	Open Transactions	38,608,808	3.21	3.12
Asian Smaller Companies Fund	USD	Open Transactions	8,972,581	0.74	0.74
Australian Diversified Equity Fund	AUD	Open Transactions	9,872,021	1.78	1.76
China Consumer Fund	USD	Open Transactions	33,618,755	0.96	0.95
China Focus Fund	USD	Open Transactions	11,924,721	0.42	0.41
China Innovation Fund	USD	Open Transactions	2,400,216	2.05	2.00
Emerging Asia Fund	USD	Open Transactions	5,027,076	0.95	0.95
Emerging Europe, Middle East and Africa Fund	USD	Open Transactions	5,634,058	2.78	2.76
Emerging Market Corporate Debt Fund	USD	Open Transactions	1,510,712	1.35	1.30
Emerging Market Debt Fund	USD	Open Transactions	11,223,684	1.60	1.48
Emerging Market Total Return Debt Fund	USD	Open Transactions	4,328,692	1.44	1.40
Euro Short Term Bond Fund	EUR	Open Transactions	30,995,652	1.44	1.41
European Growth Fund	EUR	Open Transactions	30,848,441	0.52	0.52
European High Yield Fund	EUR	1 Day to 1 Week	256,991	0.01	0.01
		Open Transactions	76,442,669	3.47	3.45
European Multi Asset Income Fund	EUR	1 Day to 1 Week	10,308	0.00	0.00
		Open Transactions	5,908,222	1.38	1.34
European Smaller Companies Fund	EUR	Open Transactions	19,422,960	2.11	2.10
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Open Transactions	58,055	0.16	0.09
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Open Transactions	365,518	0.14	0.12
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Open Transactions	431,696	0.09	0.08
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	Open Transactions	307,494	0.07	0.06
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	Open Transactions	244,959	0.07	0.06
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	Open Transactions	206,315	0.07	0.06
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	Open Transactions	161,593	0.07	0.06
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	Open Transactions	83,328	0.07	0.06
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	Open Transactions	50,969	0.07	0.06
Fidelity Target™ 2055 Fund	EUR	Open Transactions	43,030	0.30	0.27
Fidelity Target™ 2060 Fund	EUR	Open Transactions	24,840	0.30	0.27
Fidelity Target™ 2025 Fund	EUR	Open Transactions	605,110	0.27	0.26
Fidelity Target™ 2030 Fund	EUR	Open Transactions	1,284,266	0.40	0.37
Fidelity Target™ 2035 Fund	EUR	Open Transactions	797,440	0.30	0.27
Fidelity Target™ 2040 Fund	EUR	Open Transactions	801,650	0.30	0.27
Fidelity Target™ 2045 Fund	EUR	Open Transactions	409,882	0.30	0.27
Fidelity Target™ 2050 Fund	EUR	Open Transactions	319,724	0.30	0.27
Flexible Bond Fund	GBP	Open Transactions	1,242,246	1.00	1.00
Global Bond Fund	USD	Open Transactions	1,256,559	0.09	0.09
Global Corporate Bond Fund	USD	Open Transactions	804,612	0.26	0.27
Global Dividend Fund	USD	Open Transactions	10,765,181	0.10	0.09
Global Financial Services Fund	EUR	Open Transactions	13,825,432	1.12	1.12
Global High Yield Fund	USD	Open Transactions	5,408,373	3.42	3.37
Global Hybrids Bond Fund	USD	Open Transactions	2,653,531	2.62	2.56
Global Income Fund	USD	Open Transactions	3,684,071	0.94	0.92
Global Multi Asset Defensive Fund	EUR	Open Transactions	261,789	0.71	0.63
Global Multi Asset Dynamic Fund	USD	Open Transactions	542,119	0.41	0.41
Global Multi Asset Growth & Income Fund	USD	Open Transactions	356,501	0.40	0.38
Global Multi Asset Income Fund	USD	1 Day to 1 Week	18,818	0.00	0.00
		Open Transactions	32,157,060	0.59	0.58
Global Short Duration Income Fund	USD	Open Transactions	6,286,300	1.07	1.02
Global Technology Fund	EUR	Open Transactions	195,486,370	1.25	1.25
Global Thematic Opportunities Fund	USD	Open Transactions	3,241,281	0.21	0.21
Iberia Fund	EUR	Open Transactions	6,066,035	4.34	4.25
Institutional Global Sector Fund	EUR	Open Transactions	628,116	0.63	0.63
Italy Fund	EUR	Open Transactions	688,501	0.24	0.24
Japan Growth Fund	JPY	Open Transactions	219,950,652	1.90	1.86
Japan Value Fund	JPY	Open Transactions	6,117,601,594	3.48	3.41
Multi Asset Dynamic Inflation Fund	USD	Open Transactions	775,886	0.61	0.57
Multi Asset Target Income 2024 Fund	EUR	Open Transactions	45,861	0.20	0.18
Nordic Fund	SEK	Open Transactions	109,504,532	2.72	2.70
Pacific Fund	USD	Open Transactions	25,885,755	2.88	2.86
Sustainable Asia Equity Fund	USD	Open Transactions	14,899,590	0.47	0.47
Sustainable Asia Equity II Fund	USD	Open Transactions	5,213,654	0.54	0.54
Sustainable Climate Bond Fund	USD	Open Transactions	5,901,442	2.38	2.38
Sustainable Consumer Brands Fund	USD	Open Transactions	8,008,426	0.76	0.76
Sustainable European Smaller Companies Fund	EUR	Open Transactions	1,224,261	1.34	1.46
Sustainable Eurozone Equity Fund	EUR	Open Transactions	1,578,076	0.37	0.36
Sustainable Japan Equity Fund	JPY	Open Transactions	2,485,829,070	5.48	5.27
Sustainable Multi Asset Income Fund	USD	Open Transactions	871,403	1.05	0.99
Sustainable Strategic Bond Fund	USD	Open Transactions	3,359,434	0.75	0.74
Sustainable Water & Waste Fund	USD	Open Transactions	28,887	0.00	0.00

Sub-fund name	Currency	Maturity Tenor	Securities Values	% of Lendable Assets	% of AUM
Switzerland Fund	CHF	Open Transactions	883,900	0.41	0.41
US Dollar Bond Fund	USD	Open Transactions	2,541,462	0.09	0.09
US High Yield Fund	USD	Open Transactions	45,602,058	1.82	1.77

The following table provides the breakdown of the total value of securities on loan by counterparty and the total collateral market value by counterparty as at 31 October 2023:

Counterparty	Total Value USD	Collateral Market Value USD	Country	Clearing Type
Goldman Sachs	204,771,279	222,255,125	United Kingdom	Bilateral
Barclays Bank	155,332,622	161,274,642	United Kingdom	Bilateral
Merrill Lynch	112,647,491	127,273,655	United Kingdom	Bilateral
J.P Morgan	100,867,586	105,958,815	United Kingdom	Bilateral
Morgan Stanley	89,366,143	103,893,357	United Kingdom	Bilateral
BNP Paribas	45,437,652	48,355,703	France	Bilateral
HSBC	37,302,933	39,318,238	United Kingdom	Bilateral
UBS	35,798,424	37,685,573	United Kingdom	Bilateral
Societe Generale	15,585,474	16,807,536	France	Bilateral

The collateral which consists of government bonds is held by the securities lending agents and is not reflected in the financial statements. The collateral has not been reused. There are no restrictions on the reuse of collateral. As at 31 October 2023, the analysis of collateral received on securities lending was as follows:

Collateral Type	Total Value USD	Collateral Quality	Maturity Tenor of Collateral	Collateral Currency
Government Bond	70,450,326	A1	Above 1 Year	JPY
Government Bond	241,084,413	Aa2	Above 1 Year	EUR
Government Bond	157,620,197	Aa3	Above 1 Year	GBP
Government Bond	589,879	Aaa	Above 1 Year	CHF
Government Bond	249,958,941	Aaa	Above 1 Year	EUR
Government Bond	2,332,177	Aaa	Above 1 Year	SEK
Government Bond	140,786,711	Aaa	Above 1 Year	USD

Brown Brothers Harriman (BBH) and Citibank act as agent lender for the Company for equity and fixed income lending, respectively. The allocation of income from the equity and fixed income lending as at 31 October 2023 is as follows:

Equity securities lending programme

The relevant sub-funds retain 90% of income and BBH retains 10%.

Fixed income securities lending programme

The relevant sub-funds retain 87.5% of income and Citibank retains 12.5%.

The analysis of income on securities lending for the period was as follows:

Sub-fund name	Currency	Gross Income	Operational Cost	Net Income
ASEAN Fund	USD	672	67	605
Absolute Return Global Equity Fund	USD	11,623	1,162	10,460
Absolute Return Multi Strategy Fund	USD	1,061	106	955
America Fund	USD	119	12	107
American Growth Fund	USD	607	61	546
Asia Pacific Dividend Fund	USD	11,630	1,163	10,467
Asia Pacific Multi Asset Growth & Income Fund	USD	3,988	490	3,498
Asia Pacific Opportunities Fund	USD	1,327	133	1,195
Asia Pacific Strategic Income Fund	USD	6,132	767	5,366
Asian Bond Fund	USD	371,489	46,436	325,053
Asian High Yield Fund	USD	61,074	7,634	53,440
Asian Smaller Companies Fund	USD	27,326	2,732	24,594
Australian Diversified Equity Fund	AUD	35,040	3,503	31,537
China Consumer Fund	USD	277,766	27,775	249,991
China Focus Fund	USD	67,679	6,767	60,911
China High Yield Fund	USD	25,367	3,171	22,196
China Innovation Fund	USD	23,644	2,364	21,280
China RMB Bond Fund	CNY	2,020	252	1,768
Emerging Asia Fund	USD	12,888	1,289	11,599
Emerging Europe, Middle East and Africa Fund	USD	107,941	10,794	97,148
Emerging Market Corporate Debt Fund	USD	29,906	3,738	26,168
Emerging Market Debt Fund	USD	93,904	11,738	82,166
Emerging Market Total Return Debt Fund	USD	7,173	897	6,276
Emerging Markets Fund	USD	119,698	11,970	107,728
Euro Bond Fund	EUR	392	49	343
Euro Corporate Bond Fund	EUR	3,418	427	2,990
Euro STOXX 50® Fund	EUR	9,104	910	8,194
Euro Short Term Bond Fund	EUR	125,947	15,743	110,204
European Dividend Fund	EUR	89,590	8,959	80,631
European Dynamic Growth Fund	EUR	147,177	14,718	132,460
European Growth Fund	EUR	679,957	67,996	611,961
European High Yield Fund	EUR	817,642	102,205	715,436
European Larger Companies Fund	EUR	34,766	3,477	31,289
European Multi Asset Income Fund	EUR	69,424	8,254	61,170
European Smaller Companies Fund	EUR	168,929	16,892	152,037
FIRST All Country World Fund	USD	12,219	1,222	10,998
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	1,247	127	1,121

Sub-fund name	Currency	Gross Income	Operational Cost	Net Income
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	3,463	368	3,094
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	9,686	978	8,708
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	9,536	954	8,582
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	8,006	801	7,205
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	6,599	660	5,939
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	4,786	479	4,307
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	2,271	227	2,044
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	1,212	121	1,091
Fidelity Target™ 2055 Fund	EUR	686	69	617
Fidelity Target™ 2060 Fund	EUR	386	39	348
Fidelity Target™ 2025 Fund	EUR	4,548	487	4,061
Fidelity Target™ 2030 Fund	EUR	11,579	1,197	10,382
Fidelity Target™ 2035 Fund	EUR	11,656	1,170	10,485
Fidelity Target™ 2040 Fund	EUR	12,861	1,287	11,574
Fidelity Target™ 2045 Fund	EUR	6,876	688	6,188
Fidelity Target™ 2050 Fund	EUR	5,289	529	4,760
Flexible Bond Fund	GBP	20,088	2,511	17,577
Germany Fund	EUR	28,392	2,839	25,553
Global Bond Fund	USD	2,270	284	1,986
Global Corporate Bond Fund	USD	3,050	381	2,668
Global Dividend Fund	USD	91,848	9,185	82,663
Global Equity Income Fund	USD	10,591	1,059	9,532
Global Financial Services Fund	EUR	66,355	6,635	59,719
Global Focus Fund	USD	146,969	14,697	132,272
Global High Yield Fund	USD	69,457	8,682	60,775
Global Hybrids Bond Fund	USD	487	61	426
Global Income Fund	USD	44,322	5,540	38,782
Global Industrials Fund	EUR	21,443	2,144	19,299
Global Multi Asset Defensive Fund	EUR	477	60	417
Global Multi Asset Dynamic Fund	USD	4,787	501	4,286
Global Multi Asset Growth & Income Fund	USD	1,995	203	1,792
Global Multi Asset Income Fund	USD	224,750	26,863	197,887
Global Short Duration Income Fund	USD	114,364	14,295	100,069
Global Technology Fund	EUR	276,328	27,632	248,696
Global Thematic Opportunities Fund	USD	29,467	2,947	26,521
Iberia Fund	EUR	24,218	2,422	21,797
Institutional Emerging Markets Equity Fund	USD	6,318	632	5,686
Institutional European Larger Companies Fund	EUR	109,568	10,957	98,611
Institutional Global Focus Fund	USD	29,000	2,900	26,100
Institutional Global Sector Fund	EUR	7,124	712	6,412
Italy Fund	EUR	51,555	5,155	46,400
Japan Growth Fund	JPY	5,374,126	537,328	4,836,797
Japan Value Fund	JPY	30,421,930	3,041,993	27,379,937
Latin America Fund	USD	69	7	62
Multi Asset Dynamic Inflation Fund	USD	3,193	397	2,797
Multi Asset Target Income 2024 Fund	EUR	136	17	119
Nordic Fund	SEK	2,836,507	283,640	2,552,867
Pacific Fund	USD	422,173	42,215	379,958
Sustainable Asia Equity Fund	USD	79,610	7,960	71,650
Sustainable Asia Equity II Fund	USD	88,554	8,855	79,699
Sustainable Asian Bond Fund	USD	361	45	316
Sustainable Climate Bond Fund	USD	10,362	1,295	9,067
Sustainable Consumer Brands Fund	USD	106,336	10,633	95,703
Sustainable Demographics Fund	USD	18,027	1,803	16,224
Sustainable Emerging Markets Equity Fund	USD	44,554	4,455	40,099
Sustainable Europe Equity Fund	EUR	41,705	4,171	37,535
Sustainable European Dividend Plus Fund	EUR	251	25	226
Sustainable European Smaller Companies Fund	EUR	7,472	747	6,725
Sustainable Eurozone Equity Fund	EUR	4,647	465	4,182
Sustainable Global Dividend Plus Fund	USD	10,499	1,050	9,449
Sustainable Global Equity Income Fund	USD	53,360	5,336	48,024
Sustainable Healthcare Fund	EUR	22,070	2,207	19,863
Sustainable Japan Equity Fund	JPY	7,802,737	780,242	7,022,496
Sustainable Multi Asset Income Fund	USD	9,068	942	8,126
Sustainable Strategic Bond Fund	USD	76,610	9,577	67,034
Sustainable US High Yield Fund	USD	105	13	92
Sustainable Water & Waste Fund	USD	2,986	299	2,687
Switzerland Fund	CHF	51,442	5,144	46,298
UK Special Situations Fund	GBP	6	1	5
US Dollar Bond Fund	USD	9,614	1,202	8,413
US High Yield Fund	USD	385,460	48,182	337,278
World Fund	USD	495,514	49,551	445,963

6. Taxation

The Company is not liable to any Luxembourg taxes on income or on realised or unrealised capital gains, nor to any Luxembourg withholding tax. The sub-funds are subject to an annual subscription tax of 0.05% on Equity, Equity Income, Asset Allocation, Multi Asset, Bond, Fixed-Term Bond, Fidelity Lifestyle Funds and Institutional Reserved Funds Class Y Shares, 0.01% on Cash, Reserved, Class P, R, X and I Shares, and 0.00% on Index tracker Funds, calculated and payable quarterly on the Net Assets of the sub-fund on the last day of each calendar quarter.

Foreign capital gains, dividends and interest may be subject to capital gain and withholding taxes or other taxes imposed by the country of origin concerned and such taxes may not be recoverable by the Company or its Shareholders. Where there is a reasonable likelihood that a liability will crystallise, the tax payable on the unrealised gain is provided for in the NAV.

7. For UK residents only

The affairs of the Company have been conducted to ensure as far as possible that United Kingdom Reporting Fund Status will be granted for the period of these accounts with respect to the sub-funds and Share classes that are registered in the United Kingdom. With respect to UK registered sub-funds and Share classes in existence prior to the introduction of the new regime the Company has applied to the UK Inland Revenue to transition into the new regime and the UK authorities have given notice that they accept this entry. Moreover, the Company has submitted an application for the reporting funds regime for UK registered sub-funds launched during the accounting period ending 31 October 2023. It also submitted or will submit an application for new Share classes in existing or new UK registered sub-funds launched during the accounting period. Reportable income figures are generally available six months after the year end date. The distributing sub-funds and Share classes of the Company that were registered in the UK at the time have also been certified as "distributing funds" by the UK Inland Revenue authorities under the predecessor regime for all accounting periods up to 30 April 2010.

8. Equalisation

Income equalisation arrangements are applied to all share classes (accumulating and distributing), across all sub-funds. For distributing shares, these arrangements are intended to ensure that the income per Share which is distributed in respect of a distribution period is not affected by changes in the number of Shares in issue during that period. The calculation of equalisation is based on net investment income.

9. Dividend Payments

The following dividend payments were made during the period ended 31 October 2023:

Sub-fund name	Div per Share	Ex-div date
ASEAN Fund A Shares (SGD)	0.0266	01-Aug-2023
ASEAN Fund A Shares (USD)	0.4807	01-Aug-2023
ASEAN Fund Y Shares (SGD)	0.0220	01-Aug-2023
ASEAN Fund Y Shares (USD)	0.2402	01-Aug-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0466	01-May-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0520	01-Jun-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0773	03-Jul-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0494	01-Aug-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0547	01-Sep-2023
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0555	02-Oct-2023
America Fund Y Shares (EUR)	0.0820	01-Aug-2023
America Fund Y Shares (EUR) (hedged)	0.0481	01-Aug-2023
America Fund Y Shares (USD)	0.0553	01-Aug-2023
Asia Pacific Dividend Fund A Shares (USD)	0.2850	01-Aug-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0454	01-May-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0494	01-Jun-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0452	03-Jul-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0457	01-Aug-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0452	01-Sep-2023
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0477	02-Oct-2023
Asia Pacific Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0040	01-Sep-2023
Asia Pacific Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0039	02-Oct-2023
Asia Pacific Dividend Fund A-MCDIST (G) Shares (USD)	0.0404	01-Sep-2023
Asia Pacific Dividend Fund A-MCDIST (G) Shares (USD)	0.0395	02-Oct-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0421	01-May-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0421	01-Jun-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0421	03-Jul-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0421	01-Aug-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0421	01-Sep-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0450	02-Oct-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0030	01-May-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0030	01-Jun-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0030	03-Jul-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0030	01-Aug-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0030	01-Sep-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	02-Oct-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0420	01-May-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0420	01-Jun-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0420	03-Jul-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0420	01-Aug-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0420	01-Sep-2023
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0445	02-Oct-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0272	01-May-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0272	01-Jun-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0272	03-Jul-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0272	01-Aug-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0272	01-Sep-2023
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0315	02-Oct-2023
Asia Pacific Dividend Fund Y Shares (USD)	0.4570	01-Aug-2023
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0322	01-May-2023
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0308	01-Jun-2023
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0322	03-Jul-2023
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0337	01-Aug-2023
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0319	01-Sep-2023
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0327	02-Oct-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0032	01-May-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0030	01-Jun-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0031	03-Jul-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0031	01-Aug-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0029	01-Sep-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0029	02-Oct-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0328	01-May-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0313	01-Jun-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0317	03-Jul-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0323	01-Aug-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0307	01-Sep-2023
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0300	02-Oct-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0038	01-May-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0038	01-Jun-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0038	03-Jul-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0038	01-Aug-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0038	01-Sep-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0038	02-Oct-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	01-May-2023

Sub-fund name	Div per Share	Ex-div date
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	01-Jun-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	03-Jul-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	01-Aug-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	01-Sep-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	02-Oct-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0392	01-May-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0392	01-Jun-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0392	03-Jul-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0392	01-Aug-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0392	01-Sep-2023
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0392	02-Oct-2023
Asia Pacific Multi Asset Growth & Income Fund A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.1010	01-May-2023
Asia Pacific Multi Asset Growth & Income Fund A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.1010	01-Aug-2023
Asia Pacific Multi Asset Growth & Income Fund E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.1009	01-May-2023
Asia Pacific Multi Asset Growth & Income Fund E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.1009	01-Aug-2023
Asia Pacific Opportunities Fund A Shares (EUR)	0.0357	01-Aug-2023
Asia Pacific Opportunities Fund I Shares (EUR)	0.1195	01-Aug-2023
Asia Pacific Opportunities Fund Y Shares (EUR)	0.1567	01-Aug-2023
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0223	01-May-2023
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0206	01-Jun-2023
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0224	03-Jul-2023
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0247	01-Aug-2023
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0235	01-Sep-2023
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0234	02-Oct-2023
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0381	01-May-2023
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0373	01-Jun-2023
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0372	03-Jul-2023
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0372	01-Aug-2023
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0365	01-Sep-2023
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0359	02-Oct-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	01-May-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	01-Jun-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	03-Jul-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	01-Aug-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	01-Sep-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0299	02-Oct-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	01-May-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	01-Jun-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	03-Jul-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	01-Aug-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	01-Sep-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0030	02-Oct-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	01-May-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	01-Jun-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	03-Jul-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	01-Aug-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	01-Sep-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0033	02-Oct-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	01-May-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	01-Jun-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	03-Jul-2023

Sub-fund name	Div per Share	Ex-div date
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	01-Aug-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	01-Sep-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0308	02-Oct-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	01-May-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	01-Jun-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	03-Jul-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	01-Aug-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	01-Sep-2023
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0306	02-Oct-2023
Asia Pacific Strategic Income Fund Y Shares (USD)	0.2880	01-Aug-2023
Asian Bond Fund A Shares (EUR) (hedged)	0.2581	01-Aug-2023
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0206	01-May-2023
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0185	01-Jun-2023
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0206	03-Jul-2023
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0227	01-Aug-2023
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0214	01-Sep-2023
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0213	02-Oct-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1317	01-May-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.0942	01-Jun-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1075	03-Jul-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1106	01-Aug-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.0708	01-Sep-2023
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1703	02-Oct-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0410	01-May-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0402	01-Jun-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0401	03-Jul-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0397	01-Aug-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0391	01-Sep-2023
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0381	02-Oct-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0415	01-May-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0407	01-Jun-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0406	03-Jul-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0405	01-Aug-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0396	01-Sep-2023
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0386	02-Oct-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0279	01-May-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0245	01-Jun-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0312	03-Jul-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0350	01-Aug-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0333	01-Sep-2023
Asian Bond Fund A-MDIST Shares (USD)	0.0326	02-Oct-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	01-May-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	01-Jun-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	03-Jul-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	01-Aug-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	01-Sep-2023
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0297	02-Oct-2023
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-May-2023
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Jun-2023
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	03-Jul-2023
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Sep-2023
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	02-Oct-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	01-May-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	01-Jun-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	03-Jul-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	01-Aug-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	01-Sep-2023
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0295	02-Oct-2023
Asian Bond Fund I-QDIST Shares (SGD) (hedged)	0.0095	01-May-2023
Asian Bond Fund I-QDIST Shares (SGD) (hedged)	0.0097	01-Aug-2023
Asian Bond Fund Y Shares (EUR) (hedged)	0.3223	01-Aug-2023
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	01-May-2023
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	01-Jun-2023
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	03-Jul-2023
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	01-Aug-2023
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	01-Sep-2023
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0287	02-Oct-2023
Asian Bond Fund Y-QDIST Shares (USD)	0.0912	01-May-2023
Asian Bond Fund Y-QDIST Shares (USD)	0.0933	01-Aug-2023
Asian High Yield Fund A Shares (EUR) (hedged)	0.2375	01-Aug-2023
Asian High Yield Fund A Shares (RMB) (hedged)	0.9125	01-May-2023
Asian High Yield Fund A Shares (RMB) (hedged)	0.8990	01-Aug-2023
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0222	01-May-2023
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0212	01-Jun-2023
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0224	03-Jul-2023
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0235	01-Aug-2023
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0232	01-Sep-2023
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0230	02-Oct-2023
Asian High Yield Fund A-MDIST Shares (HKD)	0.0220	01-May-2023
Asian High Yield Fund A-MDIST Shares (HKD)	0.0229	01-Jun-2023
Asian High Yield Fund A-MDIST Shares (HKD)	0.0254	03-Jul-2023
Asian High Yield Fund A-MDIST Shares (HKD)	0.0250	01-Aug-2023
Asian High Yield Fund A-MDIST Shares (HKD)	0.0231	01-Sep-2023
Asian High Yield Fund A-MDIST Shares (HKD)	0.0230	02-Oct-2023
Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.0110	01-May-2023
Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.0862	01-Jun-2023
Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.3012	03-Jul-2023
Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.2551	01-Aug-2023
Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.0867	01-Sep-2023
Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.0616	02-Oct-2023
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0020	01-May-2023
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0021	01-Jun-2023
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0023	03-Jul-2023
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0023	01-Aug-2023
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0021	01-Sep-2023
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0021	02-Oct-2023
Asian High Yield Fund A-MDIST Shares (USD)	0.0191	01-May-2023
Asian High Yield Fund A-MDIST Shares (USD)	0.0199	01-Jun-2023
Asian High Yield Fund A-MDIST Shares (USD)	0.0221	03-Jul-2023
Asian High Yield Fund A-MDIST Shares (USD)	0.0218	01-Aug-2023
Asian High Yield Fund A-MDIST Shares (USD)	0.0201	01-Sep-2023

Sub-fund name	Div per Share	Ex-div date
Asian High Yield Fund A-MDIST Shares (USD)	0.0201	02-Oct-2023
Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0544	01-Jun-2023
Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0544	03-Jul-2023
Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0544	01-Aug-2023
Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0544	01-Sep-2023
Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0544	02-Oct-2023
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-May-2023
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Jun-2023
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	03-Jul-2023
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Aug-2023
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	01-Sep-2023
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0028	02-Oct-2023
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	01-May-2023
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	01-Jun-2023
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	03-Jul-2023
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	01-Aug-2023
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	01-Sep-2023
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0268	02-Oct-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	01-May-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	01-Jun-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	03-Jul-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	01-Aug-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	01-Sep-2023
Asian High Yield Fund A-MINCOME Shares (USD)	0.0238	02-Oct-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0167	01-May-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0172	01-Jun-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0195	03-Jul-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0192	01-Aug-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0174	01-Sep-2023
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0176	02-Oct-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0258	01-May-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0273	01-Jun-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0294	03-Jul-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0290	01-Aug-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0273	01-Sep-2023
Asian High Yield Fund I-MDIST Shares (USD)	0.0268	02-Oct-2023
Asian High Yield Fund Y Shares (EUR) (hedged)	0.2602	01-Aug-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0264	01-May-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0277	01-Jun-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0302	03-Jul-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0296	01-Aug-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0278	01-Sep-2023
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0274	02-Oct-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0025	01-May-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0026	01-Jun-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0028	03-Jul-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0027	01-Aug-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0026	01-Sep-2023
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0025	02-Oct-2023
Asian High Yield Fund Y-MDIST Shares (USD)	0.0261	01-May-2023
Asian High Yield Fund Y-MDIST Shares (USD)	0.0274	01-Jun-2023

Sub-fund name	Div per Share	Ex-div date
Asian High Yield Fund Y-MDIST Shares (USD)	0.0299	03-Jul-2023
Asian High Yield Fund Y-MDIST Shares (USD)	0.0293	01-Aug-2023
Asian High Yield Fund Y-MDIST Shares (USD)	0.0275	01-Sep-2023
Asian High Yield Fund Y-MDIST Shares (USD)	0.0271	02-Oct-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	01-May-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	01-Jun-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	03-Jul-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	01-Aug-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	01-Sep-2023
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0292	02-Oct-2023
Asian Smaller Companies Fund A Shares (EUR)	0.4119	01-Aug-2023
Asian Smaller Companies Fund A Shares (USD)	0.3198	01-Aug-2023
Asian Smaller Companies Fund I Shares (USD)	0.2549	01-Aug-2023
Asian Smaller Companies Fund Y Shares (EUR)	0.3659	01-Aug-2023
Asian Smaller Companies Fund Y Shares (USD)	0.3407	01-Aug-2023
Asian Special Situations Fund I Shares (USD)	0.0833	01-Aug-2023
Asian Special Situations Fund W Shares (GBP)	0.0121	01-Aug-2023
Asian Special Situations Fund Y Shares (USD)	0.1109	01-Aug-2023
Australian Diversified Equity Fund A Shares (AUD)	1.2005	01-Aug-2023
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	01-May-2023
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	01-Jun-2023
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	03-Jul-2023
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	01-Aug-2023
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	01-Sep-2023
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0240	02-Oct-2023
Australian Diversified Equity Fund Y Shares (EUR)	0.2459	01-Aug-2023
China Consumer Fund W Shares (GBP)	0.0007	01-Aug-2023
China Focus Fund A Shares (GBP)	0.1267	01-Aug-2023
China Focus Fund A Shares (SGD)	0.0374	01-Aug-2023
China Focus Fund A Shares (USD)	1.2380	01-Aug-2023
China Focus Fund A-MCDIST (G) Shares (HKD)	0.0436	01-Sep-2023
China Focus Fund A-MCDIST (G) Shares (HKD)	0.0423	02-Oct-2023
China Focus Fund A-MCDIST (G) Shares (USD)	0.0433	01-Sep-2023
China Focus Fund A-MCDIST (G) Shares (USD)	0.0422	02-Oct-2023
China Focus Fund A-MINCOME (G) Shares (USD)	0.0272	01-Sep-2023
China Focus Fund A-MINCOME (G) Shares (USD)	0.0272	02-Oct-2023
China Focus Fund C Shares (USD)	0.1029	01-Aug-2023
China Focus Fund X-MINCOME Shares (USD)	0.0272	01-May-2023
China Focus Fund X-MINCOME Shares (USD)	0.0272	01-Jun-2023
China Focus Fund X-MINCOME Shares (USD)	0.0272	03-Jul-2023
China Focus Fund X-MINCOME Shares (USD)	0.0272	01-Aug-2023
China Focus Fund X-MINCOME Shares (USD)	0.0272	01-Sep-2023
China Focus Fund X-MINCOME Shares (USD)	0.0272	02-Oct-2023
China Focus Fund Y Shares (GBP)	0.0568	01-Aug-2023
China Focus Fund Y Shares (SGD)	0.0355	01-Aug-2023
China Focus Fund Y Shares (USD)	0.4017	01-Aug-2023
China Government Bond Fund A-MINCOME (G) Shares (RMB)	0.2358	04-May-2023
China Government Bond Fund A-MINCOME (G) Shares (RMB)	0.2358	01-Jun-2023
China Government Bond Fund A-MINCOME (G) Shares (RMB)	0.2358	03-Jul-2023
China Government Bond Fund A-MINCOME (G) Shares (RMB)	0.2358	01-Aug-2023
China Government Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0024	04-May-2023
China Government Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0024	01-Jun-2023
China Government Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0024	03-Jul-2023
China Government Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0024	01-Aug-2023
China Government Bond Fund A-MINCOME (G) Shares (USD)	0.0232	04-May-2023
China Government Bond Fund A-MINCOME (G) Shares (USD)	0.0232	01-Jun-2023
China Government Bond Fund A-MINCOME (G) Shares (USD)	0.0232	03-Jul-2023
China Government Bond Fund A-MINCOME (G) Shares (USD)	0.0232	01-Aug-2023
China Government Bond Fund Y-MINCOME (G) Shares (RMB)	0.2359	04-May-2023
China Government Bond Fund Y-MINCOME (G) Shares (RMB)	0.2359	01-Jun-2023
China Government Bond Fund Y-MINCOME (G) Shares (RMB)	0.2359	03-Jul-2023
China Government Bond Fund Y-MINCOME (G) Shares (RMB)	0.2359	01-Aug-2023
China Government Bond Fund Y-MINCOME (G) Shares (USD)	0.0232	04-May-2023
China Government Bond Fund Y-MINCOME (G) Shares (USD)	0.0232	01-Jun-2023
China Government Bond Fund Y-MINCOME (G) Shares (USD)	0.0232	03-Jul-2023
China Government Bond Fund Y-MINCOME (G) Shares (USD)	0.0232	01-Aug-2023
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0204	01-May-2023
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0196	01-Jun-2023
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0207	03-Jul-2023
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0220	01-Aug-2023
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0213	01-Sep-2023
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0214	02-Oct-2023
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0264	01-May-2023
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0264	01-Jun-2023
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0264	03-Jul-2023
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0264	01-Aug-2023
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0264	01-Sep-2023
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0264	02-Oct-2023
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0248	01-May-2023
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0248	01-Jun-2023
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0248	03-Jul-2023
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0248	01-Aug-2023
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0248	01-Sep-2023
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0248	02-Oct-2023
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	01-May-2023
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	01-Jun-2023
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	03-Jul-2023
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	01-Aug-2023
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	01-Sep-2023
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	02-Oct-2023
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	01-May-2023
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	01-Jun-2023
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	03-Jul-2023
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	01-Aug-2023
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	01-Sep-2023
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	02-Oct-2023
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0258	01-May-2023
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0258	01-Jun-2023
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0258	03-Jul-2023
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0258	01-Aug-2023
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0258	01-Sep-2023
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0258	02-Oct-2023

Sub-fund name	Div per Share	Ex-div date
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	01-May-2023
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	01-Jun-2023
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	03-Jul-2023
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	01-Aug-2023
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	01-Sep-2023
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	02-Oct-2023
China High Yield Fund Y Shares (USD)	0.2944	01-Aug-2023
China RMB Bond Fund A-HMDIST (G) Shares (USD) (hedged)	0.0465	01-May-2023
China RMB Bond Fund A-HMDIST (G) Shares (USD) (hedged)	0.0508	01-Jun-2023
China RMB Bond Fund A-HMDIST (G) Shares (USD) (hedged)	0.0487	03-Jul-2023
China RMB Bond Fund A-HMDIST (G) Shares (USD) (hedged)	0.0487	01-Aug-2023
China RMB Bond Fund A-HMDIST (G) Shares (USD) (hedged)	0.0537	01-Sep-2023
China RMB Bond Fund A-HMDIST (G) Shares (USD) (hedged)	0.0412	02-Oct-2023
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0342	01-May-2023
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0329	01-Jun-2023
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0323	03-Jul-2023
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0326	01-Aug-2023
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0320	01-Sep-2023
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0316	02-Oct-2023
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.3792	01-May-2023
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.3763	01-Jun-2023
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.3763	03-Jul-2023
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.3755	01-Aug-2023
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.3736	01-Sep-2023
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.3708	02-Oct-2023
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0339	01-May-2023
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0326	01-Jun-2023
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0320	03-Jul-2023
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0325	01-Aug-2023
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0317	01-Sep-2023
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0314	02-Oct-2023
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0280	01-May-2023
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0280	01-Jun-2023
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0280	03-Jul-2023
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0280	01-Aug-2023
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0280	01-Sep-2023
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0280	02-Oct-2023
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0283	01-May-2023
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0283	01-Jun-2023
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0283	03-Jul-2023
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0283	01-Aug-2023
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0283	01-Sep-2023
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0283	02-Oct-2023
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2799	01-May-2023
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2799	01-Jun-2023
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2799	03-Jul-2023
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2799	01-Aug-2023
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2799	01-Sep-2023
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2799	02-Oct-2023
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0028	01-May-2023
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0028	01-Jun-2023
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0028	03-Jul-2023
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0028	01-Aug-2023
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0028	01-Sep-2023
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0028	02-Oct-2023
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0284	01-May-2023
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0284	01-Jun-2023
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0284	03-Jul-2023
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0284	01-Aug-2023
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0284	01-Sep-2023
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0284	02-Oct-2023
China RMB Bond Fund I-QDIST Shares (EUR)	0.0758	01-May-2023
China RMB Bond Fund I-QDIST Shares (EUR)	0.0702	01-Aug-2023
China RMB Bond Fund I-QDIST Shares (GBP)	0.0077	01-May-2023
China RMB Bond Fund I-QDIST Shares (GBP)	0.0069	01-Aug-2023
China RMB Bond Fund I-QDIST Shares (USD)	0.0710	01-May-2023
China RMB Bond Fund I-QDIST Shares (USD)	0.0663	01-Aug-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	01-May-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	01-Jun-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	03-Jul-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	01-Aug-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	01-Sep-2023
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.3415	02-Oct-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	01-May-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	01-Jun-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	03-Jul-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	01-Aug-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	01-Sep-2023
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0285	02-Oct-2023
Emerging Europe, Middle East and Africa Fund A Shares (EUR)	0.2152	01-Aug-2023
Emerging Europe, Middle East and Africa Fund A Shares (GBP)	0.2779	01-Aug-2023
Emerging Europe, Middle East and Africa Fund A Shares (USD)	0.1665	01-Aug-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0287	01-May-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0268	01-Jun-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0287	03-Jul-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0308	01-Aug-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0295	01-Sep-2023
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0294	02-Oct-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0177	01-May-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0216	01-Jun-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0144	03-Jul-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0183	01-Aug-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0183	01-Sep-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0138	02-Oct-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0207	01-May-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0253	01-Jun-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0169	03-Jul-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0215	01-Aug-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0215	01-Sep-2023
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0163	02-Oct-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	01-May-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	01-Jun-2023

Sub-fund name	Div per Share	Ex-div date
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	03-Jul-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	01-Aug-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	01-Sep-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0392	02-Oct-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	01-May-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	01-Jun-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	03-Jul-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	01-Aug-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	01-Sep-2023
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0376	02-Oct-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0155	01-May-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0190	01-Jun-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0120	03-Jul-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0160	01-Aug-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0157	01-Sep-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0115	02-Oct-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0187	01-May-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0229	01-Jun-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0146	03-Jul-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0194	01-Aug-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0190	01-Sep-2023
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0141	02-Oct-2023
Emerging Market Corporate Debt Fund I Shares (USD)	0.4026	01-Aug-2023
Emerging Market Corporate Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0702	01-May-2023
Emerging Market Corporate Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0672	01-Aug-2023
Emerging Market Debt Fund A Shares (EUR)	0.3961	01-Aug-2023
Emerging Market Debt Fund A Shares (EUR) (hedged)	0.2501	01-Aug-2023
Emerging Market Debt Fund A Shares (USD)	0.3352	01-Aug-2023
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0424	01-May-2023
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0415	01-Jun-2023
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0401	03-Jul-2023
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0395	01-Aug-2023
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0405	01-Sep-2023
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0398	02-Oct-2023
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0531	01-May-2023
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0520	01-Jun-2023
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0527	03-Jul-2023
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0529	01-Aug-2023
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0516	01-Sep-2023
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0501	02-Oct-2023
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0210	01-May-2023
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0250	01-Jun-2023
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0271	03-Jul-2023
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0269	01-Aug-2023
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0246	01-Sep-2023
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0191	02-Oct-2023
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0253	01-May-2023
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0303	01-Jun-2023
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0332	03-Jul-2023
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0322	01-Aug-2023
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0298	01-Sep-2023

Sub-fund name	Div per Share	Ex-div date
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0238	02-Oct-2023
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0226	01-May-2023
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0269	01-Jun-2023
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0293	03-Jul-2023
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0290	01-Aug-2023
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0265	01-Sep-2023
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0207	02-Oct-2023
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	01-May-2023
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	01-Jun-2023
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	03-Jul-2023
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	01-Aug-2023
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	01-Sep-2023
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0305	02-Oct-2023
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0692	01-May-2023
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0677	01-Jun-2023
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0685	03-Jul-2023
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0688	01-Aug-2023
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0670	01-Sep-2023
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0650	02-Oct-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0157	01-May-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0188	01-Jun-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0207	03-Jul-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0205	01-Aug-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0184	01-Sep-2023
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0141	02-Oct-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	01-May-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	01-Jun-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	03-Jul-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	01-Aug-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	01-Sep-2023
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0360	02-Oct-2023
Emerging Market Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0652	01-May-2023
Emerging Market Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0686	01-Aug-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0178	01-May-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0198	01-Jun-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0211	03-Jul-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0216	01-Aug-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0147	01-Sep-2023
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0181	02-Oct-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0159	01-May-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0176	01-Jun-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0191	03-Jul-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0196	01-Aug-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0125	01-Sep-2023
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0161	02-Oct-2023
Emerging Market Local Currency Debt Fund I Shares (EUR)	0.4586	01-Aug-2023
Emerging Market Local Currency Debt Fund I Shares (GBP)	0.0452	01-Aug-2023
Emerging Market Local Currency Debt Fund I Shares (USD)	0.2807	01-Aug-2023
Emerging Market Local Currency Debt Fund Y-QDIST Shares (EUR)	0.0676	01-May-2023
Emerging Market Local Currency Debt Fund Y-QDIST Shares (EUR)	0.0741	01-Aug-2023
Emerging Market Total Return Debt Fund A Shares (EUR)	0.3419	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date
Emerging Market Total Return Debt Fund A Shares (EUR) (EUR/USD hedged)	0.2628	01-Aug-2023
Emerging Market Total Return Debt Fund A Shares (USD)	0.2896	01-Aug-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0209	01-May-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0166	01-Jun-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0193	03-Jul-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0295	01-Aug-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0358	01-Sep-2023
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0145	02-Oct-2023
Emerging Market Total Return Debt Fund I Shares (EUR) (EUR/USD hedged)	0.3340	01-Aug-2023
Emerging Market Total Return Debt Fund I Shares (USD)	0.3901	01-Aug-2023
Emerging Market Total Return Debt Fund I-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0128	01-May-2023
Emerging Market Total Return Debt Fund I-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0128	01-Aug-2023
Emerging Market Total Return Debt Fund R-GDIST Shares (GBP) (GBP/USD hedged)	0.0194	01-Aug-2023
Emerging Market Total Return Debt Fund W-GDIST Shares (GBP) (GBP/USD hedged)	0.0208	01-Aug-2023
Emerging Market Total Return Debt Fund Y Shares (EUR) (EUR/USD hedged)	0.3062	01-Aug-2023
Emerging Markets Fund A Shares (EUR)	0.0266	01-Aug-2023
Emerging Markets Fund A Shares (GBP)	0.0048	01-Aug-2023
Emerging Markets Fund A Shares (SGD)	0.0027	01-Aug-2023
Emerging Markets Fund A Shares (USD)	0.0491	01-Aug-2023
Emerging Markets Fund A Shares (USD) (hedged)	0.0214	01-Aug-2023
Emerging Markets Fund I Shares (EUR)	0.1423	01-Aug-2023
Emerging Markets Fund I Shares (GBP)	0.0174	01-Aug-2023
Emerging Markets Fund W Shares (GBP)	0.0122	01-Aug-2023
Emerging Markets Fund Y Shares (EUR)	0.1045	01-Aug-2023
Emerging Markets Fund Y Shares (USD)	0.1252	01-Aug-2023
Euro Bond Fund A Shares (EUR)	0.1213	01-Aug-2023
Euro Bond Fund A-MDIST Shares (EUR)	0.0100	01-May-2023
Euro Bond Fund A-MDIST Shares (EUR)	0.0145	01-Jun-2023
Euro Bond Fund A-MDIST Shares (EUR)	0.0145	03-Jul-2023
Euro Bond Fund A-MDIST Shares (EUR)	0.0173	01-Aug-2023
Euro Bond Fund A-MDIST Shares (EUR)	0.0200	01-Sep-2023
Euro Bond Fund A-MDIST Shares (EUR)	0.0188	02-Oct-2023
Euro Bond Fund Y Shares (EUR)	0.1385	01-Aug-2023
Euro Cash Fund A Shares (EUR)	0.0556	01-Aug-2023
Euro Corporate Bond Fund A Shares (EUR)	0.1726	01-Aug-2023
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0153	01-May-2023
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0195	01-Jun-2023
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0186	03-Jul-2023
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0219	01-Aug-2023
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0264	01-Sep-2023
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0238	02-Oct-2023
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0111	01-May-2023
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0144	01-Jun-2023
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0139	03-Jul-2023
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0170	01-Aug-2023
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0207	01-Sep-2023
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0188	02-Oct-2023
Euro Corporate Bond Fund I Shares (EUR)	0.1995	01-Aug-2023
Euro Corporate Bond Fund Y-QDIST Shares (EUR)	0.0530	01-May-2023
Euro Corporate Bond Fund Y-QDIST Shares (EUR)	0.0650	01-Aug-2023
Euro STOXX 50® Fund A Shares (EUR)	0.3669	01-Aug-2023
Euro STOXX 50® Fund A Shares (GBP)	0.0082	01-Aug-2023
Euro Short Term Bond Fund A Shares (EUR)	0.0883	01-Aug-2023
European Dividend Fund A Shares (EUR)	0.1676	01-Aug-2023
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0383	01-May-2023
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0390	01-Jun-2023
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0400	03-Jul-2023
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0389	01-Aug-2023
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0376	01-Sep-2023
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0358	02-Oct-2023
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0483	01-May-2023
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0471	01-Jun-2023
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0473	03-Jul-2023
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0481	01-Aug-2023
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0476	01-Sep-2023
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0473	02-Oct-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	01-May-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	01-Jun-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	03-Jul-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	01-Aug-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	01-Sep-2023
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0394	02-Oct-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	01-May-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	01-Jun-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	03-Jul-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	01-Aug-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	01-Sep-2023
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0389	02-Oct-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	01-May-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	01-Jun-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	03-Jul-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	01-Aug-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	01-Sep-2023
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0386	02-Oct-2023
European Dividend Fund A-QINCOME (G) Shares (EUR)	0.1186	01-May-2023
European Dividend Fund A-QINCOME (G) Shares (EUR)	0.1186	01-Aug-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	01-May-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	01-Jun-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	03-Jul-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	01-Aug-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	01-Sep-2023
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0271	02-Oct-2023
European Dividend Fund W Shares (GBP)	0.0317	01-Aug-2023
European Dividend Fund Y-QINCOME (G) Shares (EUR)	0.0971	01-May-2023
European Dividend Fund Y-QINCOME (G) Shares (EUR)	0.0971	01-Aug-2023
European Dynamic Growth Fund Y Shares (EUR)	0.0971	01-Aug-2023
European Growth Fund A Shares (EUR)	0.2145	01-Aug-2023
European Growth Fund A Shares (SGD)	0.0182	01-Aug-2023
European Growth Fund C Shares (EUR)	0.0404	01-Aug-2023
European Growth Fund Y Shares (EUR)	0.3098	01-Aug-2023
European High Yield Fund A Shares (EUR)	0.3518	01-Aug-2023
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0388	01-May-2023

Sub-fund name	Div per Share	Ex-div date
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0376	01-Jun-2023
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0383	03-Jul-2023
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0386	01-Aug-2023
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0376	01-Sep-2023
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0366	02-Oct-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0311	01-May-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0389	01-Jun-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0360	03-Jul-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0364	01-Aug-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0423	01-Sep-2023
European High Yield Fund A-MDIST Shares (EUR)	0.0375	02-Oct-2023
European High Yield Fund A-MDIST Shares (SGD)	0.0020	01-May-2023
European High Yield Fund A-MDIST Shares (SGD)	0.0025	01-Jun-2023
European High Yield Fund A-MDIST Shares (SGD)	0.0023	03-Jul-2023
European High Yield Fund A-MDIST Shares (SGD)	0.0024	01-Aug-2023
European High Yield Fund A-MDIST Shares (SGD)	0.0028	01-Sep-2023
European High Yield Fund A-MDIST Shares (SGD)	0.0024	02-Oct-2023
European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0029	01-May-2023
European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0037	01-Jun-2023
European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0034	03-Jul-2023
European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0034	01-Aug-2023
European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0040	01-Sep-2023
European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0035	02-Oct-2023
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0319	01-May-2023
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0400	01-Jun-2023
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0371	03-Jul-2023
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0375	01-Aug-2023
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0437	01-Sep-2023
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0387	02-Oct-2023
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	01-May-2023
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	01-Jun-2023
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	03-Jul-2023
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	01-Aug-2023
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	01-Sep-2023
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0334	02-Oct-2023
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	01-May-2023
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	01-Jun-2023
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	03-Jul-2023
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	01-Aug-2023
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	01-Sep-2023
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.3583	02-Oct-2023
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-May-2023
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-Jun-2023
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	03-Jul-2023
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-Aug-2023
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-Sep-2023
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	02-Oct-2023
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	01-May-2023
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	01-Jun-2023
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	03-Jul-2023
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	01-Sep-2023
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0399	02-Oct-2023
European High Yield Fund A-MINCOME Shares (EUR)	0.0291	01-May-2023
European High Yield Fund A-MINCOME Shares (EUR)	0.0291	01-Jun-2023
European High Yield Fund A-MINCOME Shares (EUR)	0.0291	03-Jul-2023
European High Yield Fund A-MINCOME Shares (EUR)	0.0291	01-Aug-2023
European High Yield Fund A-MINCOME Shares (EUR)	0.0291	01-Sep-2023
European High Yield Fund A-MINCOME Shares (EUR)	0.0291	02-Oct-2023
European High Yield Fund D-MDIST Shares (EUR)	0.0261	01-May-2023
European High Yield Fund D-MDIST Shares (EUR)	0.0329	01-Jun-2023
European High Yield Fund D-MDIST Shares (EUR)	0.0304	03-Jul-2023
European High Yield Fund D-MDIST Shares (EUR)	0.0309	01-Aug-2023
European High Yield Fund D-MDIST Shares (EUR)	0.0359	01-Sep-2023
European High Yield Fund D-MDIST Shares (EUR)	0.0318	02-Oct-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0282	01-May-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0357	01-Jun-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0330	03-Jul-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0336	01-Aug-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0391	01-Sep-2023
European High Yield Fund E-MDIST Shares (EUR)	0.0346	02-Oct-2023
European High Yield Fund I-QDIST Shares (EUR)	0.1095	01-May-2023
European High Yield Fund I-QDIST Shares (EUR)	0.1137	01-Aug-2023
European High Yield Fund RY Shares (EUR)	0.4144	01-Aug-2023
European High Yield Fund Y Shares (EUR)	0.4081	01-Aug-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0358	01-May-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0447	01-Jun-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0414	03-Jul-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0417	01-Aug-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0485	01-Sep-2023
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0429	02-Oct-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	01-May-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	01-Jun-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	03-Jul-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	01-Sep-2023
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0377	02-Oct-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	01-May-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	01-Jun-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	03-Jul-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	01-Aug-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	01-Sep-2023
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0396	02-Oct-2023
European High Yield Fund Y-QDIST Shares (EUR)	0.1099	01-May-2023
European High Yield Fund Y-QDIST Shares (EUR)	0.1139	01-Aug-2023
European Larger Companies Fund A Shares (EUR)	0.7113	01-Aug-2023
European Larger Companies Fund Y Shares (EUR)	0.3196	01-Aug-2023
European Multi Asset Income Fund A Shares (EUR)	0.4930	01-Aug-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0328	01-May-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0352	01-Jun-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0334	03-Jul-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0426	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0468	01-Sep-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0384	02-Oct-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0474	01-May-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0488	01-Jun-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0483	03-Jul-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0471	01-Aug-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0488	01-Sep-2023
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0455	02-Oct-2023
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0339	01-May-2023
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0336	01-Jun-2023
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0334	03-Jul-2023
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0337	01-Aug-2023
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0335	01-Sep-2023
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0332	02-Oct-2023
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	01-May-2023
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	01-Jun-2023
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	03-Jul-2023
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	01-Aug-2023
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	01-Sep-2023
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0288	02-Oct-2023
European Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.0864	01-May-2023
European Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.0864	01-Aug-2023
European Multi Asset Income Fund D-QINCOME (G) Shares (EUR)	0.0864	01-May-2023
European Multi Asset Income Fund D-QINCOME (G) Shares (EUR)	0.0864	01-Aug-2023
European Multi Asset Income Fund E-QINCOME (G) Shares (EUR)	0.0864	01-May-2023
European Multi Asset Income Fund E-QINCOME (G) Shares (EUR)	0.0864	01-Aug-2023
European Multi Asset Income Fund Y-QINCOME (G) Shares (EUR)	0.0881	01-May-2023
European Multi Asset Income Fund Y-QINCOME (G) Shares (EUR)	0.0881	01-Aug-2023
European Smaller Companies Fund A Shares (EUR)	0.2883	01-Aug-2023
European Smaller Companies Fund Y Shares (EUR)	0.2625	01-Aug-2023
FIRST All Country World Fund I Shares (USD)	0.1675	01-Aug-2023
Fidelity Target™ 2020 (Euro) Fund A Shares (EUR)	0.1052	01-Aug-2023
Fidelity Target™ 2020 Fund A Shares (USD)	0.5733	01-Aug-2023
Fidelity Target™ 2055 Fund A Shares (EUR)	0.0043	01-Aug-2023
Fidelity Target™ 2060 Fund A Shares (EUR)	0.0037	01-Aug-2023
Fidelity Target™ 2025 Fund A Shares (EUR)	0.2590	01-Aug-2023
Fidelity Target™ 2030 Fund A Shares (EUR)	0.1172	01-Aug-2023
Fidelity Target™ 2035 Fund A Shares (EUR)	0.0349	01-Aug-2023
Fidelity Target™ 2040 Fund A Shares (EUR)	0.0181	01-Aug-2023
Fidelity Target™ 2045 Fund A Shares (EUR)	0.0063	01-Aug-2023
Fidelity Target™ 2050 Fund A Shares (EUR)	0.0060	01-Aug-2023
Flexible Bond Fund A Shares (EUR) (EUR/GBP hedged)	0.1805	01-Aug-2023
Flexible Bond Fund A Shares (GBP)	0.0021	01-May-2023
Flexible Bond Fund A Shares (GBP)	0.0017	01-Aug-2023
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	01-May-2023
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	01-Jun-2023
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	03-Jul-2023
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	01-Aug-2023
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	01-Sep-2023
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0231	02-Oct-2023
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	01-May-2023
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	01-Jun-2023
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	03-Jul-2023
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	01-Aug-2023
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	01-Sep-2023
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0023	02-Oct-2023
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	01-May-2023
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	01-Jun-2023
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	03-Jul-2023
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	01-Aug-2023
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	01-Sep-2023
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0203	02-Oct-2023
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0138	01-May-2023
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0123	01-Jun-2023
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0148	03-Jul-2023
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0109	01-Aug-2023
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0102	01-Sep-2023
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0116	02-Oct-2023
Flexible Bond Fund I Shares (GBP)	0.0082	01-May-2023
Flexible Bond Fund I Shares (GBP)	0.0072	01-Aug-2023
Flexible Bond Fund Y Shares (EUR) (EUR/GBP hedged)	0.0746	01-May-2023
Flexible Bond Fund Y Shares (EUR) (EUR/GBP hedged)	0.0644	01-Aug-2023
Flexible Bond Fund Y Shares (GBP)	0.0081	01-May-2023
Flexible Bond Fund Y Shares (GBP)	0.0070	01-Aug-2023
Flexible Bond Fund Y Shares (USD) (USD/GBP hedged)	0.0860	01-May-2023
Flexible Bond Fund Y Shares (USD) (USD/GBP hedged)	0.0745	01-Aug-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	01-May-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	01-Jun-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	03-Jul-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	01-Aug-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	01-Sep-2023
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0233	02-Oct-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	01-May-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	01-Jun-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	03-Jul-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	01-Aug-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	01-Sep-2023
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0023	02-Oct-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	01-May-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	01-Jun-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	03-Jul-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	01-Aug-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	01-Sep-2023
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0203	02-Oct-2023
Germany Fund A Shares (EUR)	0.1330	01-Aug-2023
Germany Fund Y Shares (EUR)	0.1378	01-Aug-2023
Global Bond Fund A Shares (USD)	0.0170	01-Aug-2023
Global Dividend Fund A-GDIST Shares (EUR)	0.3121	01-Aug-2023
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0338	01-May-2023
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0344	01-Jun-2023
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0351	03-Jul-2023
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0351	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0335	01-Sep-2023
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0318	02-Oct-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0653	01-May-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0716	01-Jun-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0643	03-Jul-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0590	01-Aug-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0662	01-Sep-2023
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0578	02-Oct-2023
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1914	01-May-2023
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1378	01-Jun-2023
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1606	03-Jul-2023
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1493	01-Aug-2023
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.0894	01-Sep-2023
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2331	02-Oct-2023
Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0038	01-May-2023
Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0036	01-Jun-2023
Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0037	03-Jul-2023
Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0037	01-Aug-2023
Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0036	01-Sep-2023
Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0035	02-Oct-2023
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0500	01-May-2023
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0475	01-Jun-2023
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0493	03-Jul-2023
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0499	01-Aug-2023
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0486	01-Sep-2023
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0472	02-Oct-2023
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	01-May-2023
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	01-Jun-2023
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	03-Jul-2023
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	01-Aug-2023
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	01-Sep-2023
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0355	02-Oct-2023
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	01-May-2023
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	01-Jun-2023
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	03-Jul-2023
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	01-Aug-2023
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	01-Sep-2023
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0463	02-Oct-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	01-May-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	01-Jun-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	03-Jul-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	01-Aug-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	01-Sep-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0390	02-Oct-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	01-May-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	01-Jun-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	03-Jul-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	01-Aug-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	01-Sep-2023
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0301	02-Oct-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	01-May-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	01-Jun-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	03-Jul-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	01-Aug-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	01-Sep-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0043	02-Oct-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-May-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-Jun-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	03-Jul-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-Aug-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-Sep-2023
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	02-Oct-2023
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	01-May-2023
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	01-Jun-2023
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	03-Jul-2023
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	01-Aug-2023
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	01-Sep-2023
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0398	02-Oct-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	01-May-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	01-Jun-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	03-Jul-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	01-Aug-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	01-Sep-2023
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0304	02-Oct-2023
Global Dividend Fund A-QINCOME (G) Shares (EUR)	0.1400	01-May-2023
Global Dividend Fund A-QINCOME (G) Shares (EUR)	0.1400	01-Aug-2023
Global Dividend Fund A-QINCOME (G) Shares (USD)	0.1204	01-May-2023
Global Dividend Fund A-QINCOME (G) Shares (USD)	0.1204	01-Aug-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	01-May-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	01-Jun-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	03-Jul-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	01-Aug-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	01-Sep-2023
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0267	02-Oct-2023
Global Dividend Fund D-QINCOME (G) Shares (EUR)	0.0852	01-May-2023
Global Dividend Fund D-QINCOME (G) Shares (EUR)	0.0852	01-Aug-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	01-May-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	01-Jun-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	03-Jul-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	01-Aug-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	01-Sep-2023
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0351	02-Oct-2023
Global Dividend Fund I-QDIST Shares (EUR)	0.0649	01-May-2023
Global Dividend Fund I-QDIST Shares (EUR)	0.1248	01-Aug-2023
Global Dividend Fund RY Shares (EUR)	0.0969	01-Aug-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-May-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-Jun-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	03-Jul-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-Aug-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-Sep-2023
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	02-Oct-2023
Global Dividend Fund W-QINCOME (G) Shares (GBP)	0.0119	01-May-2023

Sub-fund name	Div per Share	Ex-div date
Global Dividend Fund W-QINCOME (G) Shares (GBP)	0.0119	01-Aug-2023
Global Dividend Fund W-QINCOME (G) Shares (GBP) (hedged)	0.0090	01-May-2023
Global Dividend Fund W-QINCOME (G) Shares (GBP) (hedged)	0.0090	01-Aug-2023
Global Dividend Fund Y Shares (EUR)	0.2119	01-Aug-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0100	01-May-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0080	01-Jun-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0100	03-Jul-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0116	01-Aug-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0092	01-Sep-2023
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0108	02-Oct-2023
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	01-May-2023
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	01-Jun-2023
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	03-Jul-2023
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	01-Aug-2023
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	01-Sep-2023
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0193	02-Oct-2023
Global Dividend Fund Y-QINCOME (G) Shares (EUR)	0.0946	01-May-2023
Global Dividend Fund Y-QINCOME (G) Shares (EUR)	0.0946	01-Aug-2023
Global Dividend Fund Y-QINCOME (G) Shares (USD)	0.0913	01-May-2023
Global Dividend Fund Y-QINCOME (G) Shares (USD)	0.0913	01-Aug-2023
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	01-May-2023
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	01-Jun-2023
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	03-Jul-2023
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	01-Aug-2023
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	01-Sep-2023
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0297	02-Oct-2023
Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0586	01-May-2023
Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0586	01-Aug-2023
Global Equity Income Fund I Shares (USD)	0.0390	01-May-2023
Global Equity Income Fund I Shares (USD)	0.1319	01-Aug-2023
Global Equity Income Fund W Shares (GBP)	0.0022	01-May-2023
Global Equity Income Fund W Shares (GBP)	0.0088	01-Aug-2023
Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0586	01-May-2023
Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0586	01-Aug-2023
Global Financial Services Fund A Shares (EUR)	0.2373	01-Aug-2023
Global Financial Services Fund A Shares (GBP)	0.0041	01-Aug-2023
Global Financial Services Fund A Shares (USD)	0.0852	01-Aug-2023
Global Financial Services Fund Y Shares (EUR)	0.2906	01-Aug-2023
Global High Yield Fund A Shares (EUR) (hedged)	0.3750	01-Aug-2023
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	01-May-2023
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	01-Jun-2023
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	03-Jul-2023
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	01-Aug-2023
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	01-Sep-2023
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0292	02-Oct-2023
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	01-May-2023
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	01-Jun-2023
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	03-Jul-2023
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	01-Aug-2023
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	01-Sep-2023
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0267	02-Oct-2023

Sub-fund name	Div per Share	Ex-div date
Global High Yield Fund I Shares (EUR) (hedged)	0.4288	01-Aug-2023
Global High Yield Fund W-MDIST Shares (GBP)	0.0035	01-May-2023
Global High Yield Fund W-MDIST Shares (GBP)	0.0046	01-Jun-2023
Global High Yield Fund W-MDIST Shares (GBP)	0.0041	03-Jul-2023
Global High Yield Fund W-MDIST Shares (GBP)	0.0038	01-Aug-2023
Global High Yield Fund W-MDIST Shares (GBP)	0.0044	01-Sep-2023
Global High Yield Fund W-MDIST Shares (GBP)	0.0043	02-Oct-2023
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	01-May-2023
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	01-Jun-2023
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	03-Jul-2023
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	01-Aug-2023
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	01-Sep-2023
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0419	02-Oct-2023
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	01-May-2023
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	01-Jun-2023
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	03-Jul-2023
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	01-Aug-2023
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	01-Sep-2023
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0324	02-Oct-2023
Global Hybrids Bond Fund A Shares (EUR)	0.3728	01-Aug-2023
Global Hybrids Bond Fund I Shares (EUR)	0.4521	01-Aug-2023
Global Hybrids Bond Fund Y Shares (EUR)	0.4329	01-Aug-2023
Global Hybrids Bond Fund Y Shares (EUR) (hedged)	0.4107	01-Aug-2023
Global Hybrids Bond Fund Y Shares (USD)	0.4031	01-Aug-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0352	01-May-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0334	01-Jun-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0353	03-Jul-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0374	01-Aug-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0359	01-Sep-2023
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0357	02-Oct-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2840	01-May-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2398	01-Jun-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2587	03-Jul-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2589	01-Aug-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2086	01-Sep-2023
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3263	02-Oct-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0463	01-May-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0507	01-Jun-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0505	03-Jul-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0509	01-Aug-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0505	01-Sep-2023
Global Income Fund A-MCDIST (G) Shares (USD)	0.0499	02-Oct-2023
Global Income Fund A-MDIST Shares (USD)	0.0279	01-May-2023
Global Income Fund A-MDIST Shares (USD)	0.0355	01-Jun-2023
Global Income Fund A-MDIST Shares (USD)	0.0324	03-Jul-2023
Global Income Fund A-MDIST Shares (USD)	0.0312	01-Aug-2023
Global Income Fund A-MDIST Shares (USD)	0.0347	01-Sep-2023
Global Income Fund A-MDIST Shares (USD)	0.0301	02-Oct-2023
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	01-May-2023
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	01-Jun-2023
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	03-Jul-2023

Sub-fund name	Div per Share	Ex-div date
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	01-Aug-2023
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	01-Sep-2023
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0417	02-Oct-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	01-May-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	01-Jun-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	03-Jul-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	01-Aug-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	01-Sep-2023
Global Income Fund A-MINCOME (G) Shares (USD)	0.0398	02-Oct-2023
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	01-May-2023
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	01-Jun-2023
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	03-Jul-2023
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	01-Aug-2023
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	01-Sep-2023
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0424	02-Oct-2023
Global Income Fund A-MINCOME Shares (EUR)	0.0363	01-Aug-2023
Global Income Fund A-MINCOME Shares (EUR)	0.0363	01-Sep-2023
Global Income Fund A-MINCOME Shares (EUR)	0.0363	02-Oct-2023
Global Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.1081	01-May-2023
Global Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.1081	01-Aug-2023
Global Income Fund B-MCDIST (G) Shares (USD)	0.0597	01-May-2023
Global Income Fund B-MCDIST (G) Shares (USD)	0.0590	01-Jun-2023
Global Income Fund B-MCDIST (G) Shares (USD)	0.0589	03-Jul-2023
Global Income Fund B-MCDIST (G) Shares (USD)	0.0592	01-Aug-2023
Global Income Fund B-MCDIST (G) Shares (USD)	0.0588	01-Sep-2023
Global Income Fund B-MCDIST (G) Shares (USD)	0.0580	02-Oct-2023
Global Income Fund E-MINCOME Shares (EUR)	0.0316	01-Aug-2023
Global Income Fund E-MINCOME Shares (EUR)	0.0316	01-Sep-2023
Global Income Fund E-MINCOME Shares (EUR)	0.0316	02-Oct-2023
Global Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.1016	01-May-2023
Global Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.1016	01-Aug-2023
Global Income Fund E-QINCOME (G) Shares (USD)	0.1197	01-May-2023
Global Income Fund E-QINCOME (G) Shares (USD)	0.1197	01-Aug-2023
Global Income Fund Rentenanlage Zinsertrag A Shares (EUR) (hedged)	0.2876	01-Aug-2023
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	01-May-2023
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	01-Jun-2023
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	03-Jul-2023
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	01-Aug-2023
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	01-Sep-2023
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0447	02-Oct-2023
Global Industrials Fund A Shares (EUR)	0.2369	01-Aug-2023
Global Industrials Fund A Shares (GBP)	0.0043	01-Aug-2023
Global Industrials Fund Y Shares (EUR)	0.2397	01-Aug-2023
Global Inflation-linked Bond Fund A Shares (GBP) (hedged)	0.0004	01-Aug-2023
Global Inflation-linked Bond Fund I Shares (GBP) (hedged)	0.0031	01-Aug-2023
Global Inflation-linked Bond Fund Y Shares (GBP) (hedged)	0.0030	01-Aug-2023
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-May-2023
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-Jun-2023
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	03-Jul-2023
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-Aug-2023
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-Sep-2023

Sub-fund name	Div per Share	Ex-div date
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	02-Oct-2023
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-May-2023
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-Jun-2023
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	03-Jul-2023
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-Aug-2023
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-Sep-2023
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	02-Oct-2023
Global Low Volatility Equity Fund I Shares (GBP)	0.0180	01-Aug-2023
Global Low Volatility Equity Fund W Shares (GBP)	0.0107	01-Aug-2023
Global Multi Asset Defensive Fund A Shares (EUR)	0.0032	01-Aug-2023
Global Multi Asset Defensive Fund Vermoegens. Def A Shares (EUR)	0.0026	01-Aug-2023
Global Multi Asset Dynamic Fund A Shares (EUR)	0.0630	01-Aug-2023
Global Multi Asset Dynamic Fund A Shares (EUR) (EUR/USD hedged)	0.0516	01-Aug-2023
Global Multi Asset Dynamic Fund A Shares (USD)	0.1412	01-Aug-2023
Global Multi Asset Growth & Income Fund A Shares (EUR)	0.2124	01-Aug-2023
Global Multi Asset Growth & Income Fund A Shares (USD)	0.1753	01-Aug-2023
Global Multi Asset Growth & Income Fund Vermoegens. Mod A Shares (EUR) (EUR/USD hedged)	0.1441	01-Aug-2023
Global Multi Asset Growth & Income Fund W-GDIST Shares (GBP)	0.0330	01-Aug-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0538	01-May-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0521	01-Jun-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0529	03-Jul-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0538	01-Aug-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0521	01-Sep-2023
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0507	02-Oct-2023
Global Multi Asset Income Fund A Shares (EUR)	0.3075	01-Aug-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0288	01-May-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0273	01-Jun-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0275	03-Jul-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0282	01-Aug-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0270	01-Sep-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0284	02-Oct-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0517	01-May-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0527	01-Jun-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0507	03-Jul-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0496	01-Aug-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0506	01-Sep-2023
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0489	02-Oct-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0039	01-May-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0038	01-Jun-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0038	03-Jul-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0039	01-Aug-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0038	01-Sep-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0037	02-Oct-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0404	01-May-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0392	01-Jun-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0394	03-Jul-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0399	01-Aug-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0390	01-Sep-2023
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0382	02-Oct-2023
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0239	01-May-2023
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0314	01-Jun-2023

Sub-fund name	Div per Share	Ex-div date
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0224	03-Jul-2023
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0270	01-Aug-2023
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0275	01-Sep-2023
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0207	02-Oct-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	01-May-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	01-Jun-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	03-Jul-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	01-Aug-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	01-Sep-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0356	02-Oct-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	01-May-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	01-Jun-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	03-Jul-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	01-Aug-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	01-Sep-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0336	02-Oct-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	01-May-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	01-Jun-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	03-Jul-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	01-Aug-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	01-Sep-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.3324	02-Oct-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	01-May-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	01-Jun-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	03-Jul-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	01-Aug-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	01-Sep-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0036	02-Oct-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-May-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-Jun-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	03-Jul-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-Aug-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-Sep-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	02-Oct-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	01-May-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	01-Jun-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	03-Jul-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	01-Aug-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	01-Sep-2023
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0336	02-Oct-2023
Global Multi Asset Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.0920	01-May-2023
Global Multi Asset Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.0920	01-Aug-2023
Global Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0110	01-May-2023
Global Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0110	01-Aug-2023
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0524	01-May-2023
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0508	01-Jun-2023
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0510	03-Jul-2023
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0516	01-Aug-2023
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0503	01-Sep-2023
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0493	02-Oct-2023
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	01-May-2023
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	01-Jun-2023
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	03-Jul-2023
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	01-Aug-2023
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	01-Sep-2023
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0339	02-Oct-2023
Global Multi Asset Income Fund D-QINCOME (G) Shares (EUR) (hedged)	0.0965	01-May-2023
Global Multi Asset Income Fund D-QINCOME (G) Shares (EUR) (hedged)	0.0965	01-Aug-2023
Global Multi Asset Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.0887	01-May-2023
Global Multi Asset Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.0887	01-Aug-2023
Global Multi Asset Income Fund E-QINCOME (G) Shares (USD)	0.0990	01-May-2023
Global Multi Asset Income Fund E-QINCOME (G) Shares (USD)	0.0990	01-Aug-2023
Global Multi Asset Income Fund I Shares (EUR) (EUR/USD hedged)	0.3219	01-Aug-2023
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0036	01-May-2023
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0045	01-Jun-2023
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0034	03-Jul-2023
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0038	01-Aug-2023
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0040	01-Sep-2023
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0032	02-Oct-2023
Global Multi Asset Income Fund I-QINCOME (G) Shares EUR	0.0941	01-May-2023
Global Multi Asset Income Fund I-QINCOME (G) Shares EUR	0.0941	01-Aug-2023
Global Multi Asset Income Fund X-QDIST Shares (EUR) (EUR/USD hedged)	0.0957	01-May-2023
Global Multi Asset Income Fund X-QDIST Shares (EUR) (EUR/USD hedged)	0.1060	01-Aug-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0034	01-May-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0034	01-Jun-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0034	03-Jul-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0034	01-Aug-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0034	01-Sep-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0034	02-Oct-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0360	01-May-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0360	01-Jun-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0360	03-Jul-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0360	01-Aug-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0360	01-Sep-2023
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0360	02-Oct-2023
Global Multi Asset Income Fund Y-QINCOME (G) Shares (EUR) (hedged)	0.0990	01-May-2023
Global Multi Asset Income Fund Y-QINCOME (G) Shares (EUR) (hedged)	0.0990	01-Aug-2023
Global Multi Asset Income Fund Zins & Dividende A-GDIST Shares (EUR) (hedged)	0.3419	01-Aug-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0509	01-May-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0525	01-Jun-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0512	03-Jul-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0511	01-Aug-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0518	01-Sep-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0529	02-Oct-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0536	01-May-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0533	01-Jun-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0532	03-Jul-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0535	01-Aug-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0533	01-Sep-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0530	02-Oct-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0051	01-May-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0052	01-Jun-2023

Sub-fund name	Div per Share	Ex-div date
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0051	03-Jul-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0050	01-Aug-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0051	01-Sep-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0053	02-Oct-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	01-May-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	01-Jun-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	03-Jul-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	01-Aug-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	01-Sep-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	02-Oct-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0544	01-May-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0541	01-Jun-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0541	03-Jul-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0542	01-Aug-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0544	01-Sep-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0541	02-Oct-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0052	01-May-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0053	01-Jun-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0052	03-Jul-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0052	01-Aug-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0053	01-Sep-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0053	02-Oct-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-May-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-Jun-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	03-Jul-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-Aug-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-Sep-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	02-Oct-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0542	01-May-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0540	01-Jun-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0540	03-Jul-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0543	01-Aug-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0542	01-Sep-2023
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0540	02-Oct-2023
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0240	01-May-2023
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0285	01-Jun-2023
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0270	03-Jul-2023
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0257	01-Aug-2023
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0293	01-Sep-2023
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0281	02-Oct-2023
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0212	01-May-2023
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0250	01-Jun-2023
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0235	03-Jul-2023
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0229	01-Aug-2023
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0258	01-Sep-2023
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0242	02-Oct-2023
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0151	01-May-2023
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0151	01-Jun-2023
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0151	03-Jul-2023
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0151	01-Aug-2023
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0151	01-Sep-2023

Sub-fund name	Div per Share	Ex-div date
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0151	02-Oct-2023
Global Short Duration Income Fund A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0453	01-May-2023
Global Short Duration Income Fund A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0453	01-Aug-2023
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0223	01-May-2023
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0265	01-Jun-2023
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0251	03-Jul-2023
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0240	01-Aug-2023
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0273	01-Sep-2023
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0263	02-Oct-2023
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0151	01-May-2023
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0151	01-Jun-2023
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0151	03-Jul-2023
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0151	01-Aug-2023
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0151	01-Sep-2023
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0151	02-Oct-2023
Global Short Duration Income Fund E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0448	01-May-2023
Global Short Duration Income Fund E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0448	01-Aug-2023
Global Short Duration Income Fund W-QINCOME Shares (GBP) (GBP/USD hedged)	0.0066	01-May-2023
Global Short Duration Income Fund W-QINCOME Shares (GBP) (GBP/USD hedged)	0.0066	01-Aug-2023
Global Short Duration Income Fund X-QDIST (G) Shares (AUD) (AUD/USD hedged)	0.1160	01-May-2023
Global Short Duration Income Fund X-QDIST (G) Shares (AUD) (AUD/USD hedged)	0.1238	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0522	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0539	01-Jun-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0526	03-Jul-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0525	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0533	01-Sep-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0544	02-Oct-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0537	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0534	01-Jun-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0533	03-Jul-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0536	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0534	01-Sep-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0532	02-Oct-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0053	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0054	01-Jun-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0052	03-Jul-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0052	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0053	01-Sep-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0054	02-Oct-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	01-Jun-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	03-Jul-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0054	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0054	01-Sep-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0053	02-Oct-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0546	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0543	01-Jun-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0544	03-Jul-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0544	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0547	01-Sep-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0544	02-Oct-2023

Sub-fund name	Div per Share	Ex-div date
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0053	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0054	01-Jun-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0054	03-Jul-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0053	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0054	01-Sep-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0054	02-Oct-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-Jun-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	03-Jul-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-Sep-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	02-Oct-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0541	01-May-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0539	01-Jun-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0539	03-Jul-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0543	01-Aug-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0542	01-Sep-2023
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0540	02-Oct-2023
Global Thematic Opportunities Fund W Shares (GBP)	0.0014	01-Aug-2023
Global Thematic Opportunities Fund Y Shares (EUR)	0.0261	01-Aug-2023
Global Thematic Opportunities Fund Y Shares (USD)	0.0210	01-Aug-2023
Greater China Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0364	01-May-2023
Greater China Multi Asset Growth & Income Fund A-MINCOME (G) Shares (AUD) (AUD/USD hedged)	0.0432	01-May-2023
Greater China Multi Asset Growth & Income Fund A-MINCOME (G) Shares (CAD) (CAD/USD hedged)	0.0427	01-May-2023
Greater China Multi Asset Growth & Income Fund A-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0042	01-May-2023
Greater China Multi Asset Growth & Income Fund A-MINCOME (G) Shares (HKD)	0.0442	01-May-2023
Greater China Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0042	01-May-2023
Greater China Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0438	01-May-2023
Iberia Fund A Shares (EUR)	0.2800	01-Aug-2023
Indonesia Fund A Shares (USD)	0.7944	01-Aug-2023
Indonesia Fund Y Shares (USD)	0.4143	01-Aug-2023
Italy Fund A Shares (EUR)	0.7873	01-Aug-2023
Italy Fund Y Shares (EUR)	0.3067	01-Aug-2023
Japan Value Fund A Shares (EUR) (hedged)	0.1025	01-Aug-2023
Japan Value Fund A Shares (JPY)	209.6949	01-Aug-2023
Japan Value Fund I-QINCOME (G) Shares (GBP)	0.0046	01-Aug-2023
Japan Value Fund Y Shares (EUR) (hedged)	0.1608	01-Aug-2023
Japan Value Fund Y Shares (USD) (hedged)	0.1491	01-Aug-2023
Latin America Fund A Shares (USD)	1.5901	01-Aug-2023
Latin America Fund Y Shares (EUR)	0.5939	01-Aug-2023
Latin America Fund Y Shares (USD)	0.4695	01-Aug-2023
Multi Asset Dynamic Inflation Fund A Shares (EUR)	0.1201	01-Aug-2023
Multi Asset Dynamic Inflation Fund A Shares (EUR) (EUR/USD hedged)	0.0817	01-Aug-2023
Multi Asset Target Income 2024 Fund A-CDIST (G) Shares (EUR)	2.0000	01-Aug-2023
Multi Asset Target Income 2024 Fund Y-CDIST (G) Shares (EUR)	2.0000	01-Aug-2023
Nordic Fund A Shares (SEK)	64.3215	01-Aug-2023
Nordic Fund Y Shares (SEK)	0.5942	01-Aug-2023
Pacific Fund Y Shares (USD)	0.1241	01-Aug-2023
Structured Credit Income Fund A-QDIST (G) Shares (EUR)	0.2170	01-Aug-2023
Structured Credit Income Fund I-QDIST (G) Shares (EUR)	0.2172	01-Aug-2023
Structured Credit Income Fund I-QDIST (G) Shares (GBP)	0.0167	01-May-2023
Structured Credit Income Fund I-QDIST (G) Shares (GBP)	0.0188	01-Aug-2023
Structured Credit Income Fund W-QDIST (G) Shares (GBP)	0.0167	01-May-2023
Structured Credit Income Fund W-QDIST (G) Shares (GBP)	0.0188	01-Aug-2023
Structured Credit Income Fund Y-QDIST (G) Shares (EUR)	0.2171	01-Aug-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0268	01-May-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0257	01-Jun-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0266	03-Jul-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0276	01-Aug-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0259	01-Sep-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0247	02-Oct-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0028	01-Jun-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0029	03-Jul-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0030	01-Aug-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0028	01-Sep-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0027	02-Oct-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0267	01-May-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0257	01-Jun-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0267	03-Jul-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0277	01-Aug-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0259	01-Sep-2023
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0247	02-Oct-2023
Sustainable Asia Equity Fund Y Shares (EUR)	0.0897	01-Aug-2023
Sustainable Asia Equity Fund Y Shares (USD)	0.0689	01-Aug-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0019	01-May-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0026	01-Jun-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0024	03-Jul-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0022	01-Aug-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0025	01-Sep-2023
Sustainable Asian Bond Fund A-MDIST Shares (SGD) (hedged)	0.0022	02-Oct-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-May-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Jun-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	03-Jul-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Aug-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Sep-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	02-Oct-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	01-May-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	01-Jun-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	03-Jul-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	01-Aug-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	01-Sep-2023
Sustainable Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0313	02-Oct-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	01-May-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	01-Jun-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	03-Jul-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	01-Aug-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	01-Sep-2023
Sustainable Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0315	02-Oct-2023
Sustainable Climate Bond Fund W Shares (GBP) (hedged)	0.0240	01-Aug-2023
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0239	01-May-2023
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0291	01-Jun-2023
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0256	03-Jul-2023

Sub-fund name	Div per Share	Ex-div date
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0255	01-Aug-2023
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0299	01-Sep-2023
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0262	02-Oct-2023
Sustainable Emerging Markets Equity Fund I Shares (GBP)	0.0084	01-Aug-2023
Sustainable Emerging Markets Equity Fund I Shares (USD)	0.0641	01-Aug-2023
Sustainable Emerging Markets Equity Fund R-GDIST Shares (GBP)	0.0219	01-Aug-2023
Sustainable Emerging Markets Equity Fund W Shares (GBP)	0.0084	01-Aug-2023
Sustainable Emerging Markets Equity Fund Y Shares (EUR)	0.0721	01-Aug-2023
Sustainable Europe Equity Fund A Shares (EUR)	0.1660	01-Aug-2023
Sustainable Europe Equity Fund I Shares (EUR)	0.2027	01-Aug-2023
Sustainable Europe Equity Fund W Shares (GBP)	0.0146	01-Aug-2023
Sustainable Europe Equity Fund Y Shares (EUR)	0.2023	01-Aug-2023
Sustainable Europe Equity Fund Y Shares (SGD)	0.0154	01-Aug-2023
Sustainable European Dividend Plus Fund A Shares (EUR)	0.3710	01-Aug-2023
Sustainable European Dividend Plus Fund A-GDIST Shares (EUR)	0.5643	01-Aug-2023
Sustainable European Dividend Plus Fund W-GDIST Shares (GBP)	0.0553	01-Aug-2023
Sustainable European Dividend Plus Fund Y Shares (EUR)	0.4652	01-Aug-2023
Sustainable European Dividend Plus Fund Y-GDIST Shares (EUR)	0.5730	01-Aug-2023
Sustainable Eurozone Equity Fund A Shares (EUR)	0.0248	01-Aug-2023
Sustainable Global Dividend Plus Fund A Shares (EUR)	0.3814	01-Aug-2023
Sustainable Global Dividend Plus Fund A Shares (GBP)	0.0116	01-Aug-2023
Sustainable Global Dividend Plus Fund A Shares (USD)	0.3532	01-Aug-2023
Sustainable Global Dividend Plus Fund A-GDIST Shares (EUR)	0.5958	01-Aug-2023
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3376	01-May-2023
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3177	01-Jun-2023
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3296	03-Jul-2023
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3116	01-Aug-2023
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2764	01-Sep-2023
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3652	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0599	01-May-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0577	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0593	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0600	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0591	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0571	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0587	01-May-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0567	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0582	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0592	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0580	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0561	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0212	01-May-2023
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0621	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0432	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0411	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0555	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0233	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0212	01-May-2023
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0626	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0436	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0415	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0560	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0235	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	01-May-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0386	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	01-May-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0371	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0393	01-May-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0393	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0393	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0393	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0393	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0393	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	01-May-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0039	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	01-May-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0387	02-Oct-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	01-May-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	01-Jun-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	03-Jul-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	01-Aug-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	01-Sep-2023
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0393	02-Oct-2023
Sustainable Global Dividend Plus Fund I Shares (USD)	0.4396	01-Aug-2023
Sustainable Global Dividend Plus Fund W-GDIST Shares (GBP)	0.0601	01-Aug-2023
Sustainable Global Dividend Plus Fund Y Shares (EUR)	0.5341	01-Aug-2023
Sustainable Global Dividend Plus Fund Y Shares (USD)	0.4322	01-Aug-2023
Sustainable Global Dividend Plus Fund Y-GDIST Shares (EUR)	0.5998	01-Aug-2023
Sustainable Global Dividend Plus Fund Y-QDIST Shares (USD)	0.0915	01-May-2023
Sustainable Global Dividend Plus Fund Y-QDIST Shares (USD)	0.1698	01-Aug-2023
Sustainable Global Equity Income Fund A Shares (EUR) (EUR/USD hedged)	0.0086	01-Aug-2023
Sustainable Global Equity Income Fund A-GDIST Shares (EUR)	0.1953	01-Aug-2023
Sustainable Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0578	01-May-2023
Sustainable Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0578	01-Aug-2023
Sustainable Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0578	01-May-2023
Sustainable Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0578	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date
Sustainable Japan Equity Fund I Shares (USD)	0.0544	01-Aug-2023
Sustainable Japan Equity Fund X Shares (JPY)	21.4175	01-Aug-2023
Sustainable Japan Equity Fund Y Shares (EUR)	0.0910	01-Aug-2023
Sustainable Multi Asset Income Fund A Shares (USD)	0.4857	01-Aug-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	01-May-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	01-Jun-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	03-Jul-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	01-Aug-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	01-Sep-2023
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0288	02-Oct-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.1070	01-May-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.1070	01-Aug-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0090	01-May-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0090	01-Aug-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (USD)	0.0979	01-May-2023
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (USD)	0.0979	01-Aug-2023
Sustainable Multi Asset Income Fund W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0090	01-May-2023
Sustainable Multi Asset Income Fund W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0090	01-Aug-2023
Sustainable Multi Asset Income Fund Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0861	01-May-2023
Sustainable Multi Asset Income Fund Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0861	01-Aug-2023
Sustainable Strategic Bond Fund A Shares (EUR) (hedged)	0.1509	01-Aug-2023
Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0176	01-May-2023
Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0207	01-Jun-2023
Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0205	03-Jul-2023
Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0218	01-Aug-2023
Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0194	01-Sep-2023
Sustainable Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0193	02-Oct-2023
Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0202	01-May-2023
Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0237	01-Jun-2023
Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0234	03-Jul-2023
Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0250	01-Aug-2023
Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0222	01-Sep-2023
Sustainable Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0220	02-Oct-2023
Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0166	01-May-2023
Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0195	01-Jun-2023
Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0192	03-Jul-2023
Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0205	01-Aug-2023
Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0182	01-Sep-2023
Sustainable Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0181	02-Oct-2023
Sustainable Strategic Bond Fund Rentenanlage Klassik A Shares (EUR) (hedged)	0.1435	01-Aug-2023
Sustainable Strategic Bond Fund W-QDIST Shares (GBP) (hedged)	0.0065	01-May-2023
Sustainable Strategic Bond Fund W-QDIST Shares (GBP) (hedged)	0.0060	01-Aug-2023
Sustainable Strategic Bond Fund Y-QDIST Shares (EUR) (hedged)	0.0636	01-May-2023
Sustainable Strategic Bond Fund Y-QDIST Shares (EUR) (hedged)	0.0592	01-Aug-2023
Sustainable US High Yield Fund A Shares (USD)	0.3202	01-Aug-2023
Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0361	01-May-2023
Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0447	01-Jun-2023
Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0401	03-Jul-2023
Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0401	01-Aug-2023
Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0429	01-Sep-2023
Sustainable US High Yield Fund A-MDIST Shares (USD)	0.0382	02-Oct-2023

Sub-fund name	Div per Share	Ex-div date
Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	01-May-2023
Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	01-Jun-2023
Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	03-Jul-2023
Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	01-Aug-2023
Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	01-Sep-2023
Sustainable US High Yield Fund A-MINCOME (G) Shares (USD)	0.0476	02-Oct-2023
Sustainable US High Yield Fund I Shares (EUR) (hedged)	0.3517	01-Aug-2023
Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0407	01-May-2023
Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0512	01-Jun-2023
Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0461	03-Jul-2023
Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0459	01-Aug-2023
Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0495	01-Sep-2023
Sustainable US High Yield Fund I-MDIST Shares (USD)	0.0440	02-Oct-2023
Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	01-May-2023
Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	01-Jun-2023
Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	03-Jul-2023
Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	01-Aug-2023
Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	01-Sep-2023
Sustainable US High Yield Fund Y-MINCOME (G) Shares (USD)	0.0483	02-Oct-2023
Sustainable Water & Waste Fund W Shares (GBP)	0.0069	01-Aug-2023
Thailand Fund A Shares (USD)	0.5541	01-Aug-2023
Thailand Fund Y Shares (USD)	0.2301	01-Aug-2023
UK Special Situations Fund A Shares (GBP)	0.0240	01-Aug-2023
UK Special Situations Fund I Shares (GBP)	0.0323	01-Aug-2023
UK Special Situations Fund W Shares (GBP)	0.0313	01-Aug-2023
US Dollar Bond Fund A Shares (USD)	0.1082	01-Aug-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0316	01-May-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0344	01-Jun-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0341	03-Jul-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0339	01-Aug-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0337	01-Sep-2023
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0327	02-Oct-2023
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4078	03-Jul-2023
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4061	01-Aug-2023
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4005	01-Sep-2023
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.3886	02-Oct-2023
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0041	01-Jun-2023
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0040	03-Jul-2023
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0040	01-Aug-2023
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0039	01-Sep-2023
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0038	02-Oct-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0312	01-May-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0341	01-Jun-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0338	03-Jul-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0337	01-Aug-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0333	01-Sep-2023
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0324	02-Oct-2023
US Dollar Bond Fund A-MDIST Shares (USD)	0.0278	01-May-2023
US Dollar Bond Fund A-MDIST Shares (USD)	0.0327	01-Jun-2023
US Dollar Bond Fund A-MDIST Shares (USD)	0.0296	03-Jul-2023
US Dollar Bond Fund A-MDIST Shares (USD)	0.0296	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date
US Dollar Bond Fund A-MDIST Shares (USD)	0.0334	01-Sep-2023
US Dollar Bond Fund A-MDIST Shares (USD)	0.0298	02-Oct-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	01-May-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	01-Jun-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	03-Jul-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	01-Aug-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	01-Sep-2023
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0316	02-Oct-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-May-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Jun-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	03-Jul-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Aug-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	01-Sep-2023
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0032	02-Oct-2023
US Dollar Bond Fund Y Shares (USD)	0.2809	01-Aug-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0279	01-May-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0327	01-Jun-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0296	03-Jul-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0294	01-Aug-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0333	01-Sep-2023
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0296	02-Oct-2023
US Dollar Cash Fund A Shares (USD)	0.3439	01-Aug-2023
US Dollar Cash Fund A-MINCOME (G) Shares (HKD)	0.0417	01-Sep-2023
US Dollar Cash Fund A-MINCOME (G) Shares (HKD)	0.0417	02-Oct-2023
US Dollar Cash Fund A-MINCOME (G) Shares (USD)	0.0417	01-Sep-2023
US Dollar Cash Fund A-MINCOME (G) Shares (USD)	0.0417	02-Oct-2023
US High Yield Fund A Shares (EUR)	0.4336	01-Aug-2023
US High Yield Fund A Shares (GBP)	0.6790	01-Aug-2023
US High Yield Fund A Shares (USD)	0.5417	01-Aug-2023
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0544	01-May-2023
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0533	01-Jun-2023
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0536	03-Jul-2023
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0540	01-Aug-2023
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0537	01-Sep-2023
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0527	02-Oct-2023
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0350	01-May-2023
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0423	01-Jun-2023
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0408	03-Jul-2023
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0408	01-Aug-2023
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0455	01-Sep-2023
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0388	02-Oct-2023
US High Yield Fund A-MDIST Shares (SGD)	0.0030	01-May-2023
US High Yield Fund A-MDIST Shares (SGD)	0.0037	01-Jun-2023
US High Yield Fund A-MDIST Shares (SGD)	0.0036	03-Jul-2023
US High Yield Fund A-MDIST Shares (SGD)	0.0035	01-Aug-2023
US High Yield Fund A-MDIST Shares (SGD)	0.0040	01-Sep-2023
US High Yield Fund A-MDIST Shares (SGD)	0.0034	02-Oct-2023
US High Yield Fund A-MDIST Shares (USD)	0.0383	01-May-2023
US High Yield Fund A-MDIST Shares (USD)	0.0464	01-Jun-2023
US High Yield Fund A-MDIST Shares (USD)	0.0449	03-Jul-2023
US High Yield Fund A-MDIST Shares (USD)	0.0449	01-Aug-2023

Sub-fund name	Div per Share	Ex-div date
US High Yield Fund A-MDIST Shares (USD)	0.0500	01-Sep-2023
US High Yield Fund A-MDIST Shares (USD)	0.0427	02-Oct-2023
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	01-May-2023
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	01-Jun-2023
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	03-Jul-2023
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	01-Aug-2023
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	01-Sep-2023
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0400	02-Oct-2023
US High Yield Fund A-MINCOME Shares (HKD)	0.0399	01-May-2023
US High Yield Fund A-MINCOME Shares (HKD)	0.0399	01-Jun-2023
US High Yield Fund A-MINCOME Shares (HKD)	0.0399	03-Jul-2023
US High Yield Fund A-MINCOME Shares (HKD)	0.0399	01-Aug-2023
US High Yield Fund A-MINCOME Shares (HKD)	0.0399	01-Sep-2023
US High Yield Fund A-MINCOME Shares (HKD)	0.0399	02-Oct-2023
US High Yield Fund A-MINCOME Shares (USD)	0.0400	01-May-2023
US High Yield Fund A-MINCOME Shares (USD)	0.0400	01-Jun-2023
US High Yield Fund A-MINCOME Shares (USD)	0.0400	03-Jul-2023
US High Yield Fund A-MINCOME Shares (USD)	0.0400	01-Aug-2023
US High Yield Fund A-MINCOME Shares (USD)	0.0400	01-Sep-2023
US High Yield Fund A-MINCOME Shares (USD)	0.0400	02-Oct-2023
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0706	01-May-2023
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0691	01-Jun-2023
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0694	03-Jul-2023
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0698	01-Aug-2023
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0694	01-Sep-2023
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0681	02-Oct-2023
US High Yield Fund D-MDIST Shares (USD)	0.0337	01-May-2023
US High Yield Fund D-MDIST Shares (USD)	0.0409	01-Jun-2023
US High Yield Fund D-MDIST Shares (USD)	0.0397	03-Jul-2023
US High Yield Fund D-MDIST Shares (USD)	0.0398	01-Aug-2023
US High Yield Fund D-MDIST Shares (USD)	0.0443	01-Sep-2023
US High Yield Fund D-MDIST Shares (USD)	0.0378	02-Oct-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0263	01-May-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0319	01-Jun-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0310	03-Jul-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0311	01-Aug-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0345	01-Sep-2023
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0294	02-Oct-2023
US High Yield Fund I Shares (EUR) (hedged)	0.4810	01-Aug-2023
US High Yield Fund I-MDIST Shares (USD)	0.0376	01-May-2023
US High Yield Fund I-MDIST Shares (USD)	0.0456	01-Jun-2023
US High Yield Fund I-MDIST Shares (USD)	0.0435	03-Jul-2023
US High Yield Fund I-MDIST Shares (USD)	0.0436	01-Aug-2023
US High Yield Fund I-MDIST Shares (USD)	0.0486	01-Sep-2023
US High Yield Fund I-MDIST Shares (USD)	0.0417	02-Oct-2023
US High Yield Fund RY Shares (USD)	0.5250	01-Aug-2023
US High Yield Fund Y Shares (EUR)	0.6701	01-Aug-2023
US High Yield Fund Y Shares (GBP)	0.0688	01-Aug-2023
US High Yield Fund Y Shares (USD)	0.5124	01-Aug-2023
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0375	01-May-2023
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0452	01-Jun-2023

Sub-fund name	Div per Share	Ex-div date
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0434	03-Jul-2023
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0433	01-Aug-2023
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0484	01-Sep-2023
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0413	02-Oct-2023
US High Yield Fund Y-MDIST Shares (SGD)	0.0035	01-May-2023
US High Yield Fund Y-MDIST Shares (SGD)	0.0043	01-Jun-2023
US High Yield Fund Y-MDIST Shares (SGD)	0.0041	03-Jul-2023
US High Yield Fund Y-MDIST Shares (SGD)	0.0041	01-Aug-2023
US High Yield Fund Y-MDIST Shares (SGD)	0.0046	01-Sep-2023
US High Yield Fund Y-MDIST Shares (SGD)	0.0040	02-Oct-2023
US High Yield Fund Y-MDIST Shares (USD)	0.0382	01-May-2023
US High Yield Fund Y-MDIST Shares (USD)	0.0460	01-Jun-2023
US High Yield Fund Y-MDIST Shares (USD)	0.0443	03-Jul-2023
US High Yield Fund Y-MDIST Shares (USD)	0.0442	01-Aug-2023
US High Yield Fund Y-MDIST Shares (USD)	0.0493	01-Sep-2023
US High Yield Fund Y-MDIST Shares (USD)	0.0422	02-Oct-2023

Sub-fund name	Div per Share	Ex-div date
US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	01-May-2023
US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	01-Jun-2023
US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	03-Jul-2023
US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	01-Aug-2023
US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	01-Sep-2023
US High Yield Fund Y-MINCOME Shares (HKD)	0.0423	02-Oct-2023
US High Yield Fund Y-MINCOME Shares (USD)	0.0423	01-May-2023
US High Yield Fund Y-MINCOME Shares (USD)	0.0423	01-Jun-2023
US High Yield Fund Y-MINCOME Shares (USD)	0.0423	03-Jul-2023
US High Yield Fund Y-MINCOME Shares (USD)	0.0423	01-Aug-2023
US High Yield Fund Y-MINCOME Shares (USD)	0.0423	01-Sep-2023
US High Yield Fund Y-MINCOME Shares (USD)	0.0423	02-Oct-2023
US High Yield Fund Y-QDIST Shares (EUR) (hedged)	0.1091	01-May-2023
US High Yield Fund Y-QDIST Shares (EUR) (hedged)	0.1125	01-Aug-2023
World Fund Y Shares (EUR)	0.0990	01-Aug-2023

10. Cash Balances held at Brokers

As at 31 October 2023, there were outstanding margin deposits, cash held for unique transactions such as Initial Public Offerings, and cash collaterals in the form of cash balances held at brokers which have been included in the Cash at banks and brokers amount shown in the Statement of Net Assets. The following table discloses the breakdown of margin cash deposits held at brokers, by sub-fund, as at 31 October 2023:

Sub-fund name	Currency	Cash at brokers
Absolute Return Global Equity Fund	USD	37,192
Absolute Return Global Fixed Income Fund	USD	252,812
Absolute Return Multi Strategy Fund	USD	908,792
Asia Pacific Multi Asset Growth & Income Fund	USD	1,126,122
Asia Pacific Strategic Income Fund	USD	205,582
Asian Bond Fund	USD	21,266,249
Asian High Yield Fund	USD	16,559,993
Asian Smaller Companies Fund	USD	70,825
Australian Diversified Equity Fund	AUD	339,811
China Focus Fund	USD	54
China High Yield Fund	USD	6,721,405
Emerging Market Corporate Debt Fund	USD	2,093,716
Emerging Market Debt Fund	USD	31,822,668
Emerging Market Local Currency Debt Fund	USD	5,750,008
Emerging Market Total Return Debt Fund	USD	10,061,176
Euro Bond Fund	EUR	5,527,541
Euro STOXX 50® Fund	EUR	333,001
Euro Short Term Bond Fund	EUR	2,887,585
European Dynamic Growth Fund	EUR	825,257
European Growth Fund	EUR	310,732
European High Yield Fund	EUR	25,914,679
European Larger Companies Fund	EUR	43
European Multi Asset Income Fund	EUR	3,847,947
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	372,951
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	882,543
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	2,600,503
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	2,950,420
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	2,365,477
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	2,014,389
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	1,602,251
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	883,016
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	589,938
Fidelity Target™ 2020 (Euro) Fund	EUR	3
Fidelity Target™ 2055 Fund	EUR	240,850
Fidelity Target™ 2060 Fund	EUR	138,874

Sub-fund name	Currency	Cash at brokers
Fidelity Target™ 2025 Fund	EUR	403,630
Fidelity Target™ 2030 Fund	EUR	3,237,164
Fidelity Target™ 2035 Fund	EUR	4,468,299
Fidelity Target™ 2040 Fund	EUR	4,491,333
Fidelity Target™ 2045 Fund	EUR	2,296,884
Fidelity Target™ 2050 Fund	EUR	1,791,669
Flexible Bond Fund	GBP	2,990,082
Global Bond Fund	USD	301,550
Global Corporate Bond Fund	USD	3,293,227
Global Financial Services Fund	EUR	456,738
Global Hybrids Bond Fund	USD	948,753
Global Income Fund	USD	925,793
Global Inflation-linked Bond Fund	USD	742,512
Global Multi Asset Defensive Fund	EUR	1,635,116
Global Multi Asset Dynamic Fund	USD	3,093,413
Global Multi Asset Growth & Income Fund	USD	2,277,443
Global Multi Asset Income Fund	USD	61,219,003
Global Technology Fund	EUR	2,428,467
Global Thematic Opportunities Fund	USD	1,280,597
Iberia Fund	EUR	536,024
Institutional European Larger Companies Fund	EUR	686,176
Institutional Global Sector Fund	EUR	10,305
Multi Asset Dynamic Inflation Fund	USD	4,587,119
Multi Asset Target Income 2024 Fund	EUR	1,032,330
Pacific Fund	USD	105,000
Sustainable Asian Bond Fund	USD	217,699
Sustainable Climate Bond Fund	USD	2,037,696
Sustainable Europe Equity Fund	EUR	26
Sustainable European Dividend Plus Fund	EUR	226,266
Sustainable Global Dividend Plus Fund	USD	7,121,518
Sustainable Multi Asset Income Fund	USD	668,626
Sustainable Strategic Bond Fund	USD	5,016,595
UK Special Situations Fund	GBP	570,000
US Dollar Bond Fund	USD	29,939,068
US High Yield Fund	USD	2,999,244

11. Commitments on Derivatives

The total commitments by category of financial derivative instruments as at 31 October 2023 amount to:

Sub-fund name	Currency	Contracts for Difference	Credit Default Swaps	Forward Foreign Exchange Contracts	Futures
Absolute Return Global Equity Fund	USD	119,964,102	-	133,789,228	-
Absolute Return Global Fixed Income Fund	USD	-	973,618	28,727,110	8,184,409
Absolute Return Multi Strategy Fund	USD	46,752,278	265,967	81,284,882	25,521,104
America Fund	USD	-	-	375,941,000	-
American Growth Fund	USD	-	-	13,391,970	-
Asia Pacific Dividend Fund	USD	-	-	27,193,153	-

Sub-fund name	Currency	Contracts for Difference	Credit Default Swaps	Forward Foreign Exchange Contracts	Futures
Asia Pacific Multi Asset Growth & Income Fund	USD	2,479,515	803,843	69,295,951	13,048,249
Asia Pacific Opportunities Fund	USD	-	-	65,703,560	-
Asia Pacific Strategic Income Fund	USD	-	-	42,927,186	10,888,053
Asian Bond Fund	USD	-	-	1,756,315,109	401,248,508
Asian High Yield Fund	USD	-	618,246,419	848,760,369	132,156,842
Asian Smaller Companies Fund	USD	4,803,404	-	-	-
Asian Special Situations Fund	USD	-	-	114,143,347	-
Australian Diversified Equity Fund	AUD	-	-	-	-
China Consumer Fund	USD	-	-	23,721,420	-
China High Yield Fund	USD	-	292,953,581	587,190,583	23,110,090
China Innovation Fund	USD	-	-	6,864,113	-
China RMB Bond Fund	CNY	-	-	1,609,767,000	34,836,268
Emerging Asia Fund	USD	-	-	6,684,335	-
Emerging Europe, Middle East and Africa Fund	USD	-	-	1,720,503	-
Emerging Market Corporate Debt Fund	USD	-	23,854,000	223,755,263	31,359,718
Emerging Market Debt Fund	USD	-	31,218,000	944,591,806	540,497,592
Emerging Market Local Currency Debt Fund	USD	-	-	585,758,508	2,344,896
Emerging Market Total Return Debt Fund	USD	-	14,500,000	854,945,219	209,291,040
Emerging Markets Fund	USD	-	-	97,457,519	-
Euro Bond Fund	EUR	-	179,077,512	68,726,015	188,269,299
Euro Corporate Bond Fund	EUR	-	7,387,617	7,615,741	104,275,704
Euro Short Term Bond Fund	EUR	-	147,449,478	3,446,590	295,635,338
Euro STOXX 50® Fund	EUR	-	-	-	2,488,190
European Dividend Fund	EUR	-	-	41,921,427	-
European Dynamic Growth Fund	EUR	-	-	466,339,256	12,134,260
European Growth Fund	EUR	-	-	28,376,900	1,899,518
European High Yield Fund	EUR	-	94,756,941	1,605,022,049	130,618,334
European Larger Companies Fund	EUR	-	-	2,064,271	-
European Multi Asset Income Fund	EUR	33,337,127	15,511,881	351,444,923	33,985,661
European Smaller Companies Fund	EUR	-	-	237,999,783	-
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	282,247	1,092,392	10,874,311	3,216,999
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	1,971,420	6,338,368	112,571,344	12,018,226
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	8,105,583	3,072,949	57,391,185	21,895,502
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	9,460,872	-	1,286,070	21,499,750
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	7,527,664	-	1,024,506	17,115,470
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	6,340,469	-	862,877	14,386,271
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	4,962,999	-	675,814	11,286,987
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	2,553,684	-	348,466	5,826,305
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	1,555,604	-	213,106	3,576,521
Fidelity Target™ 2055 Fund	EUR	43,929	-	178,993	2,321,475
Fidelity Target™ 2060 Fund	EUR	25,330	-	210,957	1,338,560
Fidelity Target™ 2025 Fund	EUR	66,974	141,561	320,220,920	4,911,020
Fidelity Target™ 2030 Fund	EUR	583,413	24,197	146,789,684	31,449,025
Fidelity Target™ 2035 Fund	EUR	814,400	-	844,911	43,068,633
Fidelity Target™ 2040 Fund	EUR	819,127	-	247,697	43,290,742
Fidelity Target™ 2045 Fund	EUR	419,004	-	167,503	22,139,034
Fidelity Target™ 2050 Fund	EUR	326,830	-	170,528	17,269,437
Flexible Bond Fund	GBP	-	21,066,303	398,627,579	71,934,347
Germany Fund	EUR	-	-	29,959,570	-
Global Bond Fund	USD	-	33,261,281	3,446,613,268	55,323,988
Global Corporate Bond Fund	USD	-	31,436,488	596,558,703	137,746,721
Global Dividend Fund	USD	124,670,911	-	3,472,797,403	-
Global Financial Services Fund	EUR	-	-	63,161,887	-
Global Focus Fund	USD	-	-	144,276,250	-
Global High Yield Fund	USD	-	14,117,769	380,607,505	11,351,521
Global Hybrids Bond Fund	USD	-	13,404,288	51,974,574	41,005,877
Global Income Fund	USD	-	9,213,851	717,425,001	30,716,605
Global Inflation-linked Bond Fund	USD	-	-	4,322,447,136	87,958,336
Global Low Volatility Equity Fund	USD	-	-	95,660	-
Global Multi Asset Defensive Fund	EUR	15,760,840	1,694,239	55,363,332	24,235,970
Global Multi Asset Dynamic Fund	USD	7,699	1,643,043	122,517,719	28,543,025
Global Multi Asset Growth & Income Fund	USD	13,859,799	1,079,532	67,622,555	14,574,398
Global Multi Asset Income Fund	USD	430,809,898	115,397,016	7,456,420,259	390,616,531
Global Short Duration Income Fund	USD	-	18,076,044	1,429,983,588	24,339,318
Global Technology Fund	EUR	33,004,799	-	1,289,464,516	-
Global Thematic Opportunities Fund	USD	32,192,518	-	-	-
Iberia Fund	EUR	-	-	-	1,808,400
Institutional European Larger Companies Fund	EUR	-	-	-	6,978,494
Institutional Global Sector Fund	EUR	44,436	-	-	-
Japan Growth Fund	JPY	-	-	2,028,338,056	-
Japan Value Fund	JPY	-	-	24,311,993,294	-
Multi Asset Dynamic Inflation Fund	USD	27,630,699	-	186,001,490	141,468,667
Multi Asset Target Income 2024 Fund	EUR	8,185,152	324,909	27,006,118	15,458,026
Nordic Fund	SEK	-	-	202,061,214	-
Pacific Fund	USD	5,167,817	-	17,730,990	-
Strategic European Fund	EUR	1,403,815	-	600,476	-
Structured Credit Income Fund	EUR	-	-	8,701,325	-
Sustainable All China Equity Fund	USD	-	-	328,851	-
Sustainable Asia Equity Fund	USD	-	-	111,583,776	-
Sustainable Asian Bond Fund	USD	-	-	5,798,001	6,158,122
Sustainable Asian Focus Fund	USD	-	-	47,968	-
Sustainable Biodiversity Fund	USD	-	-	48,628	-
Sustainable China A Shares Fund	USD	-	-	49,655	-
Sustainable Climate Bond Fund	USD	-	16,856,636	940,781,105	85,142,804
Sustainable Climate Solutions Fund	USD	-	-	45,682	-
Sustainable Consumer Brands Fund	USD	-	-	61,215,007	-
Sustainable Demographics Fund	USD	-	-	432,577,386	-
Sustainable Emerging Markets Equity Fund	USD	-	-	28,841,462	-
Sustainable Europe Equity Fund	EUR	-	-	15,493,443	-
Sustainable European Dividend Plus Fund	EUR	220,569	-	-	-
Sustainable Future Connectivity Fund	USD	-	-	11,679,573	-
Sustainable Global Dividend Plus Fund	USD	11,507,355	-	42,445,732	-
Sustainable Global Equity Fund	USD	-	-	50,610	-
Sustainable Global Equity Income Fund	USD	-	-	121,234,103	-
Sustainable Healthcare Fund	EUR	-	-	1,108,584	-
Sustainable Japan Equity Fund	JPY	-	-	3,043,054,930	-

Sub-fund name	Currency	Contracts for Difference	Credit Default Swaps	Forward Foreign Exchange Contracts	Futures
Sustainable Multi Asset Income Fund	USD	3,017,147	2,059,613	59,272,840	7,982,865
Sustainable Strategic Bond Fund	USD	-	73,649,925	1,980,441,487	209,170,669
Sustainable US Equity Fund	USD	-	-	3,200,882	-
Sustainable US High Yield Fund	USD	-	211,310	2,163,073	1,585,375
Sustainable Water & Waste Fund	USD	-	-	170,555,778	-
UK Special Situations Fund	GBP	10,418,583	-	-	-
US Dollar Bond Fund	USD	-	73,672,964	1,949,708,772	585,831,327
US Dollar Cash Fund	USD	-	-	175,376,700	-
US High Yield Fund	USD	-	48,455,469	1,452,423,366	17,229,226
World Fund	USD	-	-	426,852,341	-

Sub-fund name	Currency	Inflation Swaps	Interest Rate Swaps	Options	Overnight Index Swaps	Total Return Swaps
Absolute Return Global Equity Fund	USD	-	-	-	-	-
Absolute Return Global Fixed Income Fund	USD	-	1,608,236	-	1,445,208	10,544,533
Absolute Return Multi Strategy Fund	USD	-	1,542,135	2,398,601	2,044,113	2,880,485
America Fund	USD	-	-	19,701,763	-	-
American Growth Fund	USD	-	-	-	-	-
Asia Pacific Dividend Fund	USD	-	-	-	-	-
Asia Pacific Multi Asset Growth & Income Fund	USD	-	603,459	-	37,212	-
Asia Pacific Opportunities Fund	USD	-	-	-	-	-
Asia Pacific Strategic Income Fund	USD	-	1,309,172	-	-	-
Asian Bond Fund	USD	-	-	-	-	-
Asian High Yield Fund	USD	-	-	-	-	-
Asian Smaller Companies Fund	USD	-	-	-	-	-
Asian Special Situations Fund	USD	-	-	-	-	-
Australian Diversified Equity Fund	AUD	-	-	6,889,938	-	-
China Consumer Fund	USD	-	-	-	-	-
China High Yield Fund	USD	-	-	-	-	-
China Innovation Fund	USD	-	-	-	-	-
China RMB Bond Fund	CNY	-	-	-	-	-
Emerging Asia Fund	USD	-	-	-	-	-
Emerging Europe, Middle East and Africa Fund	USD	-	-	-	-	-
Emerging Market Corporate Debt Fund	USD	-	-	-	-	-
Emerging Market Debt Fund	USD	-	-	-	-	-
Emerging Market Local Currency Debt Fund	USD	-	53,198,639	-	3,280,435	-
Emerging Market Total Return Debt Fund	USD	-	86,556,250	-	6,604,393	-
Emerging Markets Fund	USD	-	-	-	-	-
Euro Bond Fund	EUR	13,634,745	256,709,333	-	-	-
Euro Corporate Bond Fund	EUR	-	209,703,987	-	-	-
Euro Short Term Bond Fund	EUR	-	1,193,636,529	-	-	-
Euro STOXX 50® Fund	EUR	-	-	-	-	-
European Dividend Fund	EUR	-	-	-	-	-
European Dynamic Growth Fund	EUR	-	-	-	-	-
European Growth Fund	EUR	-	-	-	-	-
European High Yield Fund	EUR	-	-	-	142,472,669	-
European Larger Companies Fund	EUR	-	-	-	-	-
European Multi Asset Income Fund	EUR	135,887	41,438,071	41,205	9,571,022	-
European Smaller Companies Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	156,274	1,315,819	-	174,444	-
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	1,584,205	10,066,501	-	2,717,801	-
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	784,094	4,906,032	-	1,355,659	-
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Target™ 2055 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2060 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2025 Fund	EUR	619,609	856,013	-	1,422,576	-
Fidelity Target™ 2030 Fund	EUR	107,341	148,378	-	246,584	-
Fidelity Target™ 2035 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2040 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2045 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2050 Fund	EUR	-	-	-	-	-
Flexible Bond Fund	GBP	-	18,911,157	-	37,038,264	-
Germany Fund	EUR	-	-	-	-	-
Global Bond Fund	USD	10,550,185	-	-	-	-
Global Corporate Bond Fund	USD	-	-	-	-	-
Global Dividend Fund	USD	-	-	-	-	-
Global Financial Services Fund	EUR	-	-	-	-	-
Global Focus Fund	USD	-	-	-	-	-
Global High Yield Fund	USD	-	-	-	-	-
Global Hybrids Bond Fund	USD	-	-	-	-	-
Global Income Fund	USD	-	-	-	-	-
Global Inflation-linked Bond Fund	USD	108,894,687	156,710,649	-	260,431,535	-
Global Low Volatility Equity Fund	USD	-	-	-	-	-
Global Multi Asset Defensive Fund	EUR	-	419,905	-	627,995	-
Global Multi Asset Dynamic Fund	USD	51,638	52,278	55,439	1,645,435	-
Global Multi Asset Growth & Income Fund	USD	323,129	761,862	-	771,655	-
Global Multi Asset Income Fund	USD	2,890,083	65,603,443	19,499,402	23,867,532	-
Global Short Duration Income Fund	USD	-	-	-	71,316,441	-
Global Technology Fund	EUR	-	-	-	-	-
Global Thematic Opportunities Fund	USD	-	-	-	-	-
Iberia Fund	EUR	-	-	-	-	-
Institutional European Larger Companies Fund	EUR	-	-	-	-	-
Institutional Global Sector Fund	EUR	-	-	-	-	-
Japan Growth Fund	JPY	-	-	-	-	-
Japan Value Fund	JPY	-	-	-	-	-
Multi Asset Dynamic Inflation Fund	USD	21,930,751	-	-	-	-
Multi Asset Target Income 2024 Fund	EUR	-	203,342	-	304,111	-
Nordic Fund	SEK	-	-	-	-	-
Pacific Fund	USD	-	-	-	-	-
Strategic European Fund	EUR	-	-	-	-	-
Structured Credit Income Fund	EUR	-	-	-	-	-

Sub-fund name	Currency	Inflation Swaps	Interest Rate Swaps	Options	Overnight Index Swaps	Total Return Swaps
Sustainable All China Equity Fund	USD	-	-	-	-	-
Sustainable Asia Equity Fund	USD	-	-	-	-	-
Sustainable Asian Bond Fund	USD	-	-	-	-	-
Sustainable Asian Focus Fund	USD	-	-	-	-	-
Sustainable Biodiversity Fund	USD	-	-	-	-	-
Sustainable China A Shares Fund	USD	-	-	-	-	-
Sustainable Climate Bond Fund	USD	-	-	-	-	-
Sustainable Climate Solutions Fund	USD	-	-	-	-	-
Sustainable Consumer Brands Fund	USD	-	-	-	-	-
Sustainable Demographics Fund	USD	-	-	-	-	-
Sustainable Emerging Markets Equity Fund	USD	-	-	-	-	-
Sustainable Europe Equity Fund	EUR	-	-	-	-	-
Sustainable European Dividend Plus Fund	EUR	-	-	436,497	-	-
Sustainable Future Connectivity Fund	USD	-	-	-	-	-
Sustainable Global Dividend Plus Fund	USD	-	-	23,054,531	-	-
Sustainable Global Equity Fund	USD	-	-	-	-	-
Sustainable Global Equity Income Fund	USD	-	-	-	-	-
Sustainable Healthcare Fund	EUR	-	-	-	-	-
Sustainable Japan Equity Fund	JPY	-	-	-	-	-
Sustainable Multi Asset Income Fund	USD	-	-	401,697	-	-
Sustainable Strategic Bond Fund	USD	-	72,800,963	-	126,519,560	-
Sustainable US Equity Fund	USD	-	-	-	-	-
Sustainable US High Yield Fund	USD	-	-	-	-	-
Sustainable Water & Waste Fund	USD	-	-	-	-	-
UK Special Situations Fund	GBP	-	-	-	-	-
US Dollar Bond Fund	USD	12,898,961	-	-	-	-
US Dollar Cash Fund	USD	-	-	-	-	-
US High Yield Fund	USD	-	-	-	-	-
World Fund	USD	-	-	-	-	-

Commitments are calculated in accordance with ESMA guidelines 10/788.

12. Counterparty Exposure of Total Return Swaps

As at 31 October 2023, the total exposure by counterparty to total return swaps, calculated as the aggregation of the unrealised gain on total return swaps and unrealised loss on total return swaps, was as follows:

Sub-fund name	Currency	BNP	Merrill Lynch	Morgan Stanley
Absolute Return Global Fixed Income Fund	USD	(68,081)	(18,793)	149,918
Absolute Return Multi Strategy Fund	USD	(18,598)	(5,134)	40,953

13. Exposure of Contracts For Difference by Clearing Brokers

As at 31 October 2023, the total exposure by counterparty to contracts for difference, calculated as the aggregation of the unrealised gain on contracts for difference and unrealised loss on contracts for difference, was as follows:

Sub-fund name	Currency	Goldman Sachs	HSBC	JP.Morgan	Morgan Stanley	UBS
Absolute Return Global Equity Fund	USD	(644,240)	441,250	849,372	349,463	6,310
Absolute Return Multi Strategy Fund	USD	(43,989)	34,821	93,122	27,673	172,908
Asia Pacific Multi Asset Growth & Income Fund	USD	5,053	(2,880)	(617)	-	(183)
Asian Smaller Companies Fund	USD	-	(4,257)	(149,473)	-	(44,202)
European Multi Asset Income Fund	EUR	-	(297,541)	(577,875)	-	13,060
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	-	-	(12,683)	-	-
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	7,049	(457)	-	-	-
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	42,126	(1,961)	-	-	-
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	51,879	(1,977)	-	-	-
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	41,270	(1,573)	-	-	-
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	34,762	(1,325)	-	-	-
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	27,207	(1,037)	-	-	-
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	13,995	(533)	-	-	-
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	8,520	(325)	-	-	-
Fidelity Target™ 2055 Fund	EUR	-	(125)	-	-	-
Fidelity Target™ 2060 Fund	EUR	-	(72)	-	-	-
Fidelity Target™ 2025 Fund	EUR	-	(191)	-	-	-
Fidelity Target™ 2030 Fund	EUR	-	(1,666)	-	-	-
Fidelity Target™ 2035 Fund	EUR	-	(2,325)	-	-	-
Fidelity Target™ 2040 Fund	EUR	-	(2,339)	-	-	-
Fidelity Target™ 2045 Fund	EUR	-	(1,196)	-	-	-
Fidelity Target™ 2050 Fund	EUR	-	(933)	-	-	-
Global Dividend Fund	USD	-	-	93,244	-	-
Global Multi Asset Defensive Fund	EUR	24,079	(5,172)	-	(8,882)	38,385
Global Multi Asset Dynamic Fund	USD	-	(5)	(296)	-	(52)
Global Multi Asset Growth & Income Fund	USD	4,681	(67,483)	(243,003)	-	-
Global Multi Asset Income Fund	USD	419,305	(2,080,094)	(9,102,781)	-	46,979
Global Technology Fund	EUR	-	-	(1,965,378)	-	-

Sub-fund name	Currency	Goldman Sachs	HSBC	JP.Morgan	Morgan Stanley	UBS
Global Thematic Opportunities Fund	USD	383,011	-	(16,674)	-	-
Institutional Global Sector Fund	EUR	-	-	(2,646)	-	-
Multi Asset Dynamic Inflation Fund	USD	102,464	-	(315,365)	-	20,709
Multi Asset Target Income 2024 Fund	EUR	20,680	(1,778)	-	(5,340)	21,475
Pacific Fund	USD	-	(131,264)	-	-	-
Strategic European Fund	EUR	(7,667)	597	11,529	511	264
Sustainable European Dividend Plus Fund	EUR	-	-	2,132	(5,168)	-
Sustainable Global Dividend Plus Fund	USD	-	-	(286,658)	-	72,868
Sustainable Multi Asset Income Fund	USD	14,245	(2,538)	(76,340)	-	-
UK Special Situations Fund	GBP	(1,433)	(26,506)	(397,573)	(14,627)	(10,179)

14. Claims for Discriminatory Withholding Taxes within the European Union

Investment funds are generally subject to local withholding taxes on receipt of cross-border payments of dividends throughout Europe. However, European Court of Justice and European Free Trade Association Court decisions support a tax discrimination claim where EU or European Economic Area ("EEA") countries impose such withholding taxes on cross-border payments at rates higher than the withholding tax imposed on dividends paid in similar situations to resident investors.

The Board of the Company has therefore authorised the filing of protective claims, based on the EU principle of the freedom of movement of capital within the EU & EEA, against countries where it is believed that withholding taxes may have been unlawfully imposed by individual EU or EEA States on dividend payments to the Company. The Board's decision has been taken exclusively to protect the position of investors in the Company.

The nature of these claims is complex and subject to each jurisdiction's local statute of limitations and procedural requirements. Consequently, these claims may be subject to lengthy litigation, and at the current time there is no certainty whether all the protective claims will ultimately be successful and whether or how much withholding tax will ultimately be recovered in each of the jurisdictions. During the period ended 31 October 2023, no reclaims were received. The Withholding tax reclaims receivable are included in the Dividend and interest receivable in the Statements of Net Assets.

15. Statement of Changes in Investments

A list for each sub-fund, specifying for each investment the total purchases and sales which occurred during the period under review, may be obtained free of charge from the Registered Office of the Company or from any of the companies registered as Distributors of the Company. It is possible to receive information about the full holdings of the sub-funds in which you invest, at any point in time during the period. This is available upon request, by contacting your usual Fidelity Representative.

16. Rates of Exchange

The USD exchange rates as at 31 October 2023 are noted below. For the Chinese Renminbi currency, please note that the offshore rate is applied. RMB is a colloquial reference to the Chinese Renminbi, which is also know internationally as the Chinese Yuan ('CNY'). Whilst the CNY is traded both onshore in China and offshore (primarily in Hong Kong SAR China), it is the same currency although currently traded at different rates. The offshore rate for trading CNY is generally referred to as 'CNH'. The CNH rate will be used when determining the value of the Shares of a fund as well as for hedging purposes and should be read as the base currency of China RMB Bond Fund in the whole report.

Currency	Exchange rate	Currency	Exchange rate
Australian dollar (AUD)	1.579904	Nigerian naira (NGN)	905.25
Brazilian real (BRL)	5.05095	Norwegian krone (NOK)	11.18455
Canadian dollar (CAD)	1.38895	Peruvian nuevo sol (PEN)	3.8282
Chilean peso (CLP)	895.425	Philippine peso (PHP)	56.74
Chinese renminbi (CNY)	7.34035	Polish zloty (PLN)	4.2189
Colombian peso (COP)	4,128.85	Pound sterling (GBP)	0.824165
Czech koruna (CZK)	23.2649	Qatari riyal (QAR)	3.641
Danish krone (DKK)	7.0647	Romania new leu (RON)	4.7013
Dominican peso (DOP)	56.82	Russian ruble (RUB)	93.02625
Euro (EUR)	0.946477	Saudi Riyal (SAR)	3.7516
Ghanaian cedi (GHS)	11.93	Serbian dinar (RSD)	110.9
Hong Kong dollar (HKD)	7.8253	Singapore dollar (SGD)	1.3703
Hungarian forint (HUF)	362.193	South African rand (ZAR)	18.7475
Indian rupee (INR)	83.25875	Sri Lankan rupee (LKR)	327.6
Indonesian rupiah (IDR)	15,885	Swedish krona (SEK)	11.18355
Israeli shekel (ILS)	4.04325	Swiss franc (CHF)	0.90955
Japanese yen (JPY)	151.695	Taiwan new dollar (TWD)	32.435
Korean won (KRW)	1,350.55	Thailand baht (THB)	35.9425
Kuwaiti Dinar (KWD)	0.30955	Turkish lira (TRY)	28.2945
Malaysian ringgit (MYR)	4.7645	UAE dirham (AED)	3.67295
Mexican peso (MXN)	18.0665	Uruguayan peso (UYU)	39.965
New Zealand dollar (NZD)	1.721022	Vietnamese dong (VND)	24,567.5

17. Subsequent Events

The following classes of Shares were launched after the period ended 31 October 2023:

Sub-fund name	Class of Shares	Date of launch
ASEAN Fund	B1-ACC Shares (EUR)	14/11/2023
America Fund	B1-ACC Shares (EUR)	14/11/2023
Asia Pacific Opportunities Fund	B1-ACC Shares (EUR)	14/11/2023
China Consumer Fund	B1-ACC Shares (EUR)	14/11/2023
China Focus Fund	B1-ACC Shares (EUR)	14/11/2023
China Innovation Fund	B1-ACC Shares (EUR)	14/11/2023
Emerging Asia Fund	A-ACC Shares (RMB) (RMB/USD hedged)	22/11/2023

Sub-fund name	Class of Shares	Date of launch
Euro Bond Fund	B1-ACC Shares (EUR)	14/11/2023
Euro Short Term Bond Fund	B1-ACC Shares (EUR)	14/11/2023
European Dividend Fund	B1-ACC Shares (EUR)	14/11/2023
Global Industrials Fund	B1-ACC Shares (EUR)	14/11/2023
Global Technology Fund	B1-ACC Shares (EUR)	14/11/2023
Japan Value Fund	B-ACC Shares (USD) (hedged)	22/11/2023
	B Shares (JPY)	22/11/2023
Pacific Fund	A-ACC Shares (RMB) (RMB/USD hedged)	22/11/2023
Sustainable Demographics Fund	B1-ACC Shares (EUR)	14/11/2023
Sustainable Global Dividend Plus Fund	B-MCDIST (G) Shares (USD)	08/11/2023
	B-ACC Shares (USD)	08/11/2023
Sustainable Healthcare Fund	B1-ACC Shares (EUR)	14/11/2023

The following classes of Shares were closed after the period ended 31 October 2023:

Sub-fund name	Class of Shares	Date of closure
Fidelity Target™ 2055 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023
Fidelity Target™ 2060 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
Fidelity Target™ 2025 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023
Fidelity Target™ 2030 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023
Fidelity Target™ 2035 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023
Fidelity Target™ 2040 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
Fidelity Target™ 2045 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023
Fidelity Target™ 2050 Fund	A-ACC Shares (GBP) (GBP/EUR hedged)	15/11/2023
	A-ACC Shares (USD) (USD/EUR hedged)	15/11/2023

EU Securities Financing Transactions Regulation

The Securities Financing Transactions Regulation, which came into effect on the 13 January 2017, requires further transparency regarding the use of securities financing transactions.

The Company may use total return swaps or other financial derivative instruments with similar characteristics to meet the investment objective of the Company.

The Company used contracts for difference (CFD), total return swap (TRS) and securities lending for the period ended 31 October 2023.

The top 10 counterparties are disclosed in note 5 for the securities lending, in note 12 for TRS and in note 13 for CFD.

As at 31 October 2023, there was only collateral received from collateral issuers (governments and international institutions) for securities lending as is shown in note 5.

Assets engaged in securities financing transactions as at 31 October 2023

The assets engaged, expressed in absolute value and as a proportion of the net assets, by category of securities financing transactions as at 31 October 2023 amounted to:

The assets engaged in securities lending are disclosed in note 5.

Sub-fund name	Currency	Contracts for Difference	% Net Assets	Total Return Swaps	% Net Assets
Absolute Return Global Equity Fund	USD	5,055,701	5.15	-	-
Absolute Return Global Fixed Income Fund	USD	-	-	236,791	1.94
Absolute Return Multi Strategy Fund	USD	964,211	1.67	64,685	0.11
Asia Pacific Multi Asset Growth & Income Fund	USD	8,733	0.01	-	-
Asian Smaller Companies Fund	USD	197,933	0.02	-	-
European Multi Asset Income Fund	EUR	888,476	0.20	-	-
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	12,683	0.02	-	-
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	7,506	0.00	-	-
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	44,087	0.01	-	-
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	53,856	0.01	-	-
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	42,843	0.01	-	-
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	36,087	0.01	-	-
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	28,244	0.01	-	-
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	14,527	0.01	-	-
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	8,845	0.01	-	-
Fidelity Target™ 2055 Fund	EUR	125	0.00	-	-
Fidelity Target™ 2060 Fund	EUR	72	0.00	-	-
Fidelity Target™ 2025 Fund	EUR	191	0.00	-	-
Fidelity Target™ 2030 Fund	EUR	1,666	0.00	-	-
Fidelity Target™ 2035 Fund	EUR	2,325	0.00	-	-
Fidelity Target™ 2040 Fund	EUR	2,339	0.00	-	-
Fidelity Target™ 2045 Fund	EUR	1,196	0.00	-	-
Fidelity Target™ 2050 Fund	EUR	933	0.00	-	-
Global Dividend Fund	USD	93,244	0.00	-	-
Global Multi Asset Defensive Fund	EUR	132,809	0.32	-	-
Global Multi Asset Dynamic Fund	USD	353	0.00	-	-
Global Multi Asset Growth & Income Fund	USD	317,857	0.34	-	-
Global Multi Asset Income Fund	USD	11,660,311	0.21	-	-
Global Technology Fund	EUR	1,965,378	0.01	-	-
Global Thematic Opportunities Fund	USD	399,685	0.03	-	-
Institutional Global Sector Fund	EUR	2,646	0.00	-	-
Multi Asset Dynamic Inflation Fund	USD	438,538	0.32	-	-
Multi Asset Target Income 2024 Fund	EUR	80,749	0.32	-	-
Pacific Fund	USD	131,264	0.01	-	-
Strategic European Fund	EUR	57,673	1.46	-	-
Sustainable European Dividend Plus Fund	EUR	7,300	0.14	-	-
Sustainable Global Dividend Plus Fund	USD	359,526	0.12	-	-
Sustainable Multi Asset Income Fund	USD	93,123	0.11	-	-
UK Special Situations Fund	GBP	540,884	0.68	-	-

Top 10 Collateral issuers

As at 31 October 2023, the total value, in base currency, of collateral received from the ten largest collateral issuers (governments and international institutions) for the securities lending programme is as follows:

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
Absolute Return Multi Strategy Fund	USD	1	France	3,473
		2	UK	2,704
		3	Netherlands	770
American Growth Fund	USD	1	USA	348,714
		2	France	207,950
		3	Germany	140,764
Asia Pacific Multi Asset Growth & Income Fund	USD	1	UK	146,486

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
		2	France	95,755
		3	Germany	94,299
		4	Japan	79,314
		5	USA	42,920
		6	Netherlands	18,206
		7	Sweden	4,919
		8	Switzerland	1,206
Asia Pacific Opportunities Fund	USD	1	France	1,755,695
		2	UK	1,366,687
		3	Netherlands	389,314
Asia Pacific Strategic Income Fund	USD	1	France	241,848
		2	UK	181,610
		3	Japan	135,779
		4	Germany	102,600
Asian Bond Fund	USD	1	UK	12,853,118
		2	France	7,823,288
		3	Germany	7,259,680
		4	Japan	7,228,331
		5	USA	3,129,166
		6	Netherlands	1,226,215
		7	Sweden	448,283
		8	Switzerland	109,865
Asian Smaller Companies Fund	USD	1	Germany	3,441,681
		2	France	2,152,746
		3	USA	1,999,153
		4	UK	1,123,940
		5	Netherlands	1,107,086
Australian Diversified Equity Fund	AUD	1	France	4,778,598
		2	UK	3,474,895
		3	Netherlands	1,694,868
		4	Germany	921,491
China Consumer Fund	USD	1	UK	11,713,879
		2	USA	11,526,121
		3	Germany	7,159,502
		4	France	6,440,931
		5	Netherlands	1,520,116
China Focus Fund	USD	1	France	6,472,731
		2	UK	3,691,068
		3	Germany	1,731,045
		4	Netherlands	1,051,437
		5	USA	11
China Innovation Fund	USD	1	UK	877,099
		2	France	817,150
		3	USA	447,370
		4	Germany	282,438
		5	Netherlands	190,098
Emerging Asia Fund	USD	1	France	2,748,797
		2	UK	2,139,748
		3	Netherlands	609,528
Emerging Europe, Middle East and Africa Fund	USD	1	USA	3,003,603
		2	France	1,270,835
		3	Germany	1,107,144
		4	UK	692,128
		5	Netherlands	7,781
Emerging Market Corporate Debt Fund	USD	1	France	803,802
		2	Japan	401,303
		3	Germany	341,002
Emerging Market Debt Fund	USD	1	France	5,927,199
		2	Japan	2,934,674
		3	Germany	2,544,203
		4	Netherlands	49,414
		5	Sweden	18,065
		6	Switzerland	4,428
Emerging Market Total Return Debt Fund	USD	1	France	2,111,942
		2	Germany	1,023,280
		3	Japan	949,221
		4	Netherlands	211,987
		5	Sweden	77,499
		6	Switzerland	18,994
Euro Short Term Bond Fund	EUR	1	France	11,260,430
		2	UK	9,146,764
		3	Japan	6,129,027
		4	Germany	4,777,665
		5	USA	693,843
European Growth Fund	EUR	1	USA	16,202,748
		2	France	9,662,256
		3	Germany	6,540,493
European High Yield Fund	EUR	1	France	23,584,695
		2	Japan	23,025,024
		3	Germany	20,952,544
		4	USA	9,503,792
		5	Netherlands	2,022,590

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
		6	Sweden	739,424
		7	Switzerland	181,218
		8	UK	13,925
European Multi Asset Income Fund	EUR	1	France	1,787,202
		2	Germany	1,416,830
		3	Japan	1,409,871
		4	UK	658,227
		5	USA	550,091
		6	Netherlands	212,897
		7	Sweden	77,831
		8	Switzerland	19,075
European Smaller Companies Fund	EUR	1	USA	6,860,872
		2	UK	6,067,128
		3	France	4,629,952
		4	Germany	2,752,614
		5	Netherlands	782,262
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	1	USA	18,915
		2	UK	15,489
		3	France	13,345
		4	Germany	9,729
		5	Japan	4,363
		6	Netherlands	1,896
		7	Sweden	52
		8	Switzerland	13
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	1	UK	111,371
		2	France	87,048
		3	Germany	72,842
		4	Japan	65,201
		5	USA	64,281
		6	Netherlands	6,995
		7	Sweden	2,391
		8	Switzerland	586
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	1	UK	195,859
		2	USA	173,627
		3	France	50,695
		4	Germany	46,652
		5	Japan	32,912
		6	Netherlands	5,200
		7	Sweden	1,207
		8	Switzerland	296
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	1	USA	174,015
		2	UK	172,184
		3	Germany	13,511
		4	France	9,558
		5	Netherlands	2,347
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	1	USA	138,625
		2	UK	137,167
		3	Germany	10,763
		4	France	7,614
		5	Netherlands	1,869
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	1	USA	116,756
		2	UK	115,528
		3	Germany	9,065
		4	France	6,413
		5	Netherlands	1,575
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	1	USA	91,447
		2	UK	90,485
		3	Germany	7,100
		4	France	5,023
		5	Netherlands	1,233
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	1	USA	47,156
		2	UK	46,660
		3	Germany	3,662
		4	France	2,590
		5	Netherlands	636
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	1	USA	28,843
		2	UK	28,540
		3	Germany	2,240
		4	France	1,585
		5	Netherlands	389
Fidelity Target™ 2055 Fund	EUR	1	USA	23,730
		2	UK	15,567
		3	France	5,330
		4	Germany	4,519
		5	Netherlands	249
Fidelity Target™ 2060 Fund	EUR	1	USA	13,697
		2	UK	8,973
		3	France	3,084
		4	Germany	2,612
		5	Netherlands	143
Fidelity Target™ 2025 Fund	EUR	1	UK	162,655
		2	France	158,774

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
		3	Germany	131,119
		4	Japan	115,741
		5	USA	86,038
		6	Netherlands	11,993
		7	Sweden	4,231
		8	Switzerland	1,037
Fidelity Target™ 2030 Fund	EUR	1	USA	413,118
		2	UK	385,232
		3	Germany	238,662
		4	France	166,506
		5	Japan	87,580
		6	Netherlands	73,206
		7	Sweden	25,390
		8	Switzerland	6,223
Fidelity Target™ 2035 Fund	EUR	1	USA	439,782
		2	UK	288,712
		3	France	98,675
		4	Germany	83,663
		5	Netherlands	4,615
Fidelity Target™ 2040 Fund	EUR	1	USA	442,076
		2	UK	290,072
		3	France	99,266
		4	Germany	84,176
		5	Netherlands	4,640
Fidelity Target™ 2045 Fund	EUR	1	USA	226,024
		2	UK	148,277
		3	France	50,773
		4	Germany	43,053
		5	Netherlands	2,373
Fidelity Target™ 2050 Fund	EUR	1	USA	176,307
		2	UK	115,659
		3	France	39,607
		4	Germany	33,584
		5	Netherlands	1,851
Flexible Bond Fund	GBP	1	France	589,594
		2	Japan	294,914
		3	Germany	250,148
		4	UK	115,314
		5	USA	24,954
Global Bond Fund	USD	1	Germany	510,918
		2	USA	498,951
		3	Japan	331,303
Global Corporate Bond Fund	USD	1	UK	421,847
		2	France	197,526
		3	Japan	133,537
		4	Germany	83,797
Global Dividend Fund	USD	1	Germany	5,385,043
		2	Netherlands	4,214,880
		3	France	2,266,669
		4	UK	333,213
Global Financial Services Fund	EUR	1	Germany	7,309,313
		2	France	6,876,257
		3	Netherlands	585,371
		4	UK	46,277
		5	USA	43
Global High Yield Fund	USD	1	Japan	1,956,015
		2	France	1,187,930
		3	Germany	1,122,499
		4	USA	998,096
		5	UK	402,775
		6	Switzerland	18,311
Global Hybrids Bond Fund	USD	1	UK	1,457,575
		2	Germany	331,681
		3	Netherlands	324,475
		4	France	322,462
		5	Japan	120,660
		6	Sweden	118,622
		7	Switzerland	29,072
Global Income Fund	USD	1	France	2,217,730
		2	Japan	1,107,216
		3	Germany	940,838
Global Multi Asset Defensive Fund	EUR	1	France	113,784
		2	Japan	63,611
		3	Germany	59,490
		4	UK	19,308
		5	USA	9,586
		6	Netherlands	2,337
		7	Sweden	854
		8	Switzerland	209
Global Multi Asset Dynamic Fund	USD	1	USA	182,497
		2	Germany	127,311
		3	UK	115,831

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
		4	France	107,705
		5	Japan	43,293
		6	Netherlands	38,535
		7	Sweden	951
		8	Switzerland	233
Global Multi Asset Growth & Income Fund	USD	1	UK	180,579
		2	USA	76,894
		3	Germany	39,344
		4	France	38,628
		5	Netherlands	28,472
		6	Japan	15,176
		7	Sweden	8,655
		8	Switzerland	2,121
Global Multi Asset Income Fund	USD	1	UK	8,282,691
		2	France	7,876,330
		3	Germany	6,861,871
		4	Japan	5,514,312
		5	USA	2,188,661
		6	Netherlands	2,018,661
		7	Sweden	638,377
		8	Switzerland	156,453
Global Short Duration Income Fund	USD	1	Germany	2,316,298
		2	Japan	1,725,823
		3	USA	1,583,793
		4	France	1,468,635
		5	Netherlands	118,996
		6	Sweden	43,503
		7	Switzerland	10,662
Global Technology Fund	EUR	1	UK	61,026,114
		2	France	55,593,918
		3	Germany	41,304,306
		4	USA	31,889,074
		5	Netherlands	29,951,891
Global Thematic Opportunities Fund	USD	1	France	1,106,035
		2	UK	1,094,009
		3	Germany	509,131
		4	USA	468,955
		5	Netherlands	399,779
Iberia Fund	EUR	1	USA	3,186,107
		2	France	1,899,985
		3	Germany	1,286,122
Institutional Global Sector Fund	EUR	1	France	263,860
		2	Germany	168,203
		3	UK	147,554
		4	Netherlands	67,767
		5	USA	42,934
Italy Fund	EUR	1	Germany	344,407
		2	Netherlands	269,568
		3	France	144,968
		4	UK	21,311
Japan Growth Fund	JPY	1	Germany	85,409,740
		2	France	55,080,112
		3	Netherlands	52,676,726
		4	USA	44,860,287
		5	UK	4,164,425
Japan Value Fund	JPY	1	Germany	1,976,222,906
		2	USA	1,871,109,648
		3	France	1,548,973,713
		4	Netherlands	1,007,551,761
		5	UK	299,298,316
Multi Asset Dynamic Inflation Fund	USD	1	France	217,393
		2	UK	196,185
		3	Germany	179,143
		4	Japan	166,356
		5	USA	75,092
		6	Netherlands	16,690
		7	Sweden	6,102
		8	Switzerland	1,495
Multi Asset Target Income 2024 Fund	EUR	1	UK	13,853
		2	France	12,561
		3	Germany	9,535
		4	Japan	9,430
		5	USA	3,634
		6	Netherlands	808
		7	Sweden	295
		8	Switzerland	72
Nordic Fund	SEK	1	France	44,281,335
		2	Germany	33,992,196
		3	USA	25,002,171
		4	UK	10,830,334
		5	Netherlands	2,388,130
Pacific Fund	USD	1	France	9,718,436

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
		2	UK	6,596,020
		3	Germany	5,667,735
		4	Netherlands	5,162,018
		5	USA	1,423,577
Sustainable Asia Equity Fund	USD	1	USA	4,364,393
		2	UK	3,979,864
		3	Germany	3,768,338
		4	France	2,877,536
		5	Netherlands	939,208
Sustainable Asia Equity II Fund	USD	1	Germany	1,712,517
		2	UK	1,564,561
		3	USA	1,446,565
		4	Netherlands	791,204
		5	France	420,399
Sustainable Climate Bond Fund	USD	1	France	2,565,000
		2	Japan	1,433,966
		3	Germany	1,341,069
		4	UK	435,245
		5	USA	216,086
		6	Netherlands	52,680
		7	Sweden	19,259
		8	Switzerland	4,720
Sustainable Consumer Brands Fund	USD	1	France	4,378,994
		2	UK	3,408,744
		3	Netherlands	971,015
Sustainable European Smaller Companies Fund	EUR	1	France	669,424
		2	UK	521,100
		3	Netherlands	148,441
Sustainable Eurozone Equity Fund	EUR	1	UK	968,001
		2	USA	967,997
		3	France	3
Sustainable Japan Equity Fund	JPY	1	USA	1,305,649,822
		2	France	778,603,920
		3	Germany	527,046,010
Sustainable Multi Asset Income Fund	USD	1	France	237,829
		2	UK	191,150
		3	Germany	188,769
		4	Japan	143,135
		5	Netherlands	54,659
		6	USA	53,755
		7	Sweden	19,983
		8	Switzerland	4,897
Sustainable Strategic Bond Fund	USD	1	France	1,462,616
		2	Japan	694,042
		3	Germany	666,771
		4	UK	412,756
		5	USA	89,315
		6	Netherlands	76,924
		7	Sweden	28,122
		8	Switzerland	6,892
Sustainable Water & Waste Fund	USD	1	USA	13,562
		2	Germany	10,848
		3	UK	5,636
		4	Netherlands	342
Switzerland Fund	CHF	1	France	483,315
		2	UK	376,227
		3	Netherlands	107,172
US Dollar Bond Fund	USD	1	UK	2,473,892
		2	Japan	204,792
US High Yield Fund	USD	1	France	15,665,882
		2	Germany	13,216,162
		3	Japan	12,081,683
		4	USA	6,416,253

Collateral received for derivatives

The collateral which consists of cash is held by the Custodian and is not reflected in the financial statements. As at 31 October 2023, collateral had been received from the following counterparties:

Sub-fund name	Currency	BNP	Bank of America	Barclays	Citibank	Goldman Sachs	HSBC	JP.Morgan
Absolute Return Global Equity Fund	USD	-	9,298	-	-	2,305,877	585,767	771,725
Absolute Return Global Fixed Income Fund	USD	-	7,854	-	-	-	-	-
Absolute Return Multi Strategy Fund	USD	10,000	32,848	10,000	-	278,270	51,672	102,909
Asia Pacific Multi Asset Growth & Income Fund	USD	-	7,272	-	4,126	3,273	17,860	-
Asia Pacific Strategic Income Fund	USD	40,000	-	-	-	-	-	-
Asian Bond Fund	USD	-	662,728	-	-	-	1,533,177	-
Asian Smaller Companies Fund	USD	-	-	-	-	-	9,947	-

Sub-fund name	Currency	BNP	Bank of America	Barclays	Citibank	Goldman Sachs	HSBC	JP.Morgan
Asian Special Situations Fund	USD	-	120,000	-	-	-	10,000	-
China RMB Bond Fund	CNY	367,018	-	-	-	-	2,715,930	-
Emerging Market Corporate Debt Fund	USD	-	-	20,000	20,000	690,000	20,000	10,000
Emerging Market Debt Fund	USD	-	-	90,000	130,000	10,000	-	-
Emerging Market Local Currency Debt Fund	USD	-	-	-	363,752	288,493	87,802	-
Emerging Market Total Return Debt Fund	USD	-	-	50,000	220,000	-	-	-
Emerging Markets Fund	USD	-	-	25,000	-	-	5,000	-
European High Yield Fund	EUR	-	-	-	-	-	-	54,082
European Multi Asset Income Fund	EUR	16,528	-	15,893	48,685	38,612	11,752	26,326
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	60	-	-	-	-	-	-
Fidelity Target™ 2025 Fund	EUR	78	-	-	-	-	-	-
Fidelity Target™ 2030 Fund	EUR	13	-	-	-	-	-	-
Flexible Bond Fund	GBP	-	10,000	-	-	-	-	10,000
Global Bond Fund	USD	29,957	-	-	-	39,942	-	-
Global Dividend Fund	USD	-	440,000	-	-	-	-	-
Global Hybrids Bond Fund	USD	45,261	-	43,520	-	-	-	66,151
Global Income Fund	USD	-	-	-	-	-	-	180,000
Global Multi Asset Dynamic Fund	USD	43	-	-	-	58	12	7,271
Global Multi Asset Growth & Income Fund	USD	3,304	-	3,151	2,113	1,676	510	4,790
Global Multi Asset Income Fund	USD	255,022	110,000	197,984	2,668,571	355,763	108,276	304,896
Global Short Duration Income Fund	USD	-	-	-	-	-	-	332,729
Global Technology Fund	EUR	-	421,182	-	-	-	14,197	-
Multi Asset Dynamic Inflation Fund	USD	-	130,000	-	-	-	-	-
Strategic European Fund	EUR	-	-	-	-	41,428	2,959	17,755
Sustainable European Dividend Plus Fund	EUR	-	-	-	-	-	-	10,000
Sustainable Multi Asset Income Fund	USD	2,798	-	2,690	-	-	-	4,089
Sustainable Strategic Bond Fund	USD	-	-	-	-	10,000	-	-
US Dollar Bond Fund	USD	40,695	-	-	-	-	-	-

Sub-fund name	Currency	Morgan Stanley	RBC	Standard Chartered	State Street	UBS
Absolute Return Global Equity Fund	USD	464,895	-	-	9,298	185,958
Absolute Return Global Fixed Income Fund	USD	204,214	-	-	-	-
Absolute Return Multi Strategy Fund	USD	108,330	-	-	702	178,162
Asia Pacific Multi Asset Growth & Income Fund	USD	-	285	-	332	4,932
Emerging Market Corporate Debt Fund	USD	10,000	-	20,000	-	40,000
Emerging Market Debt Fund	USD	-	-	90,000	-	450,000
Emerging Market Local Currency Debt Fund	USD	-	25,086	-	29,267	434,830
Emerging Market Total Return Debt Fund	USD	-	30,000	30,000	-	250,000
European Multi Asset Income Fund	EUR	26,700	3,358	-	3,917	68,252
Flexible Bond Fund	GBP	-	-	-	-	10,000
Global Bond Fund	USD	-	-	-	-	110,000
Global Dividend Fund	USD	720,000	-	-	-	-
Global Hybrids Bond Fund	USD	73,114	-	-	-	-
Global Multi Asset Defensive Fund	EUR	-	-	-	-	32,361
Global Multi Asset Growth & Income Fund	USD	5,294	146	-	170	2,526
Global Multi Asset Income Fund	USD	332,613	30,936	-	36,092	556,166
Global Technology Fund	EUR	946,477	-	-	-	-
Multi Asset Target Income 2024 Fund	EUR	-	-	-	-	18,105
Strategic European Fund	EUR	2,959	-	-	-	2,959
Sustainable Demographics Fund	USD	150,000	-	-	-	-
Sustainable Global Dividend Plus Fund	USD	-	-	-	-	31,696
Sustainable Multi Asset Income Fund	USD	4,519	-	-	-	-
Sustainable Strategic Bond Fund	USD	1,790,000	-	-	-	10,000

Analysis of collateral received for derivatives as at 31 October 2023

The collateral which consists of cash is held by the Custodian and is not reflected in the financial statements. The collateral has not been reused. There are no restrictions on the reuse of collateral. As at 31 October 2023, the analysis of collateral received was as follows:

Sub-fund name	Currency	Collateral Type	Market Value in sub-fund currency	Collateral Quality	Maturity Tenor of Collateral	Collateral currency
Absolute Return Global Equity Fund	USD	Cash	4,332,818	N/A	Less than 1 Day	USD
Absolute Return Global Fixed Income Fund	USD	Cash	212,069	N/A	Less than 1 Day	USD
Absolute Return Multi Strategy Fund	USD	Cash	171,098	N/A	Less than 1 Day	EUR
Absolute Return Multi Strategy Fund	USD	Cash	601,795	N/A	Less than 1 Day	USD
Asia Pacific Multi Asset Growth & Income Fund	USD	Cash	38,080	N/A	Less than 1 Day	USD
Asia Pacific Strategic Income Fund	USD	Cash	40,000	N/A	Less than 1 Day	USD
Asian Bond Fund	USD	Cash	2,195,905	N/A	Less than 1 Day	USD
Asian Smaller Companies Fund	USD	Cash	9,947	N/A	Less than 1 Day	USD
Asian Special Situations Fund	USD	Cash	130,000	N/A	Less than 1 Day	USD
China RMB Bond Fund	CNY	Cash	3,082,947	N/A	Less than 1 Day	USD
Emerging Market Corporate Debt Fund	USD	Cash	830,000	N/A	Less than 1 Day	USD
Emerging Market Debt Fund	USD	Cash	770,000	N/A	Less than 1 Day	USD
Emerging Market Local Currency Debt Fund	USD	Cash	1,229,230	N/A	Less than 1 Day	USD
Emerging Market Total Return Debt Fund	USD	Cash	580,000	N/A	Less than 1 Day	USD
Emerging Markets Fund	USD	Cash	30,000	N/A	Less than 1 Day	USD
European High Yield Fund	EUR	Cash	54,082	N/A	Less than 1 Day	EUR
European Multi Asset Income Fund	EUR	Cash	95,447	N/A	Less than 1 Day	EUR
European Multi Asset Income Fund	EUR	Cash	164,576	N/A	Less than 1 Day	USD
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Cash	60	N/A	Less than 1 Day	USD
Fidelity Target™ 2025 Fund	EUR	Cash	78	N/A	Less than 1 Day	USD
Fidelity Target™ 2030 Fund	EUR	Cash	13	N/A	Less than 1 Day	USD
Flexible Bond Fund	GBP	Cash	30,000	N/A	Less than 1 Day	GBP
Global Bond Fund	USD	Cash	179,899	N/A	Less than 1 Day	USD
Global Dividend Fund	USD	Cash	1,160,000	N/A	Less than 1 Day	USD
Global Hybrids Bond Fund	USD	Cash	228,047	N/A	Less than 1 Day	EUR
Global Income Fund	USD	Cash	180,000	N/A	Less than 1 Day	USD
Global Multi Asset Defensive Fund	EUR	Cash	32,361	N/A	Less than 1 Day	USD
Global Multi Asset Dynamic Fund	USD	Cash	7,385	N/A	Less than 1 Day	USD
Global Multi Asset Growth & Income Fund	USD	Cash	16,513	N/A	Less than 1 Day	EUR
Global Multi Asset Growth & Income Fund	USD	Cash	7,166	N/A	Less than 1 Day	USD
Global Multi Asset Income Fund	USD	Cash	1,041,397	N/A	Less than 1 Day	EUR
Global Multi Asset Income Fund	USD	Cash	3,914,922	N/A	Less than 1 Day	USD
Global Short Duration Income Fund	USD	Cash	332,729	N/A	Less than 1 Day	USD
Global Technology Fund	EUR	Cash	1,381,856	N/A	Less than 1 Day	USD
Multi Asset Dynamic Inflation Fund	USD	Cash	130,000	N/A	Less than 1 Day	USD
Multi Asset Target Income 2024 Fund	EUR	Cash	18,105	N/A	Less than 1 Day	USD
Strategic European Fund	EUR	Cash	68,059	N/A	Less than 1 Day	EUR
Sustainable Demographics Fund	USD	Cash	150,000	N/A	Less than 1 Day	USD
Sustainable European Dividend Plus Fund	EUR	Cash	10,000	N/A	Less than 1 Day	EUR
Sustainable Global Dividend Plus Fund	USD	Cash	31,696	N/A	Less than 1 Day	EUR
Sustainable Multi Asset Income Fund	USD	Cash	14,095	N/A	Less than 1 Day	EUR
Sustainable Strategic Bond Fund	USD	Cash	1,810,000	N/A	Less than 1 Day	USD
US Dollar Bond Fund	USD	Cash	40,695	N/A	Less than 1 Day	USD

Analysis of securities financing transactions as at 31 October 2023

As at 31 October 2023, the analysis of the securities financing transactions is as follows:

The analysis of securities lending transactions are disclosed in note 5.

Sub-fund name	Currency	Asset Type	Market Value	Maturity Tenor	Country of Counterparty	Clearing Type
Absolute Return Global Equity Fund	USD	Contracts for Difference	1,002,151	Open Transactions	UK	Bilateral
Absolute Return Global Fixed Income Fund	USD	Total Return Swaps	(68,081)	1 Month to 3 Months	France	Bilateral
Absolute Return Global Fixed Income Fund	USD	Total Return Swaps	(18,792)	1 Month to 3 Months	UK	Bilateral
Absolute Return Global Fixed Income Fund	USD	Total Return Swaps	149,918	3 Months to 1 Year	UK	Bilateral
Absolute Return Multi Strategy Fund	USD	Contracts for Difference	3,978	Open Transactions	USA	Bilateral
Absolute Return Multi Strategy Fund	USD	Contracts for Difference	280,553	Open Transactions	UK	Bilateral
Absolute Return Multi Strategy Fund	USD	Total Return Swaps	(18,598)	1 Month to 3 Months	France	Bilateral
Absolute Return Multi Strategy Fund	USD	Total Return Swaps	(5,134)	1 Month to 3 Months	UK	Bilateral
Absolute Return Multi Strategy Fund	USD	Total Return Swaps	40,953	3 Months to 1 Year	UK	Bilateral
Asia Pacific Multi Asset Growth & Income Fund	USD	Contracts for Difference	1,373	Open Transactions	UK	Bilateral
Asian Smaller Companies Fund	USD	Contracts for Difference	(197,933)	Open Transactions	UK	Bilateral
European Multi Asset Income Fund	EUR	Contracts for Difference	(862,356)	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Contracts for Difference	(12,683)	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Contracts for Difference	6,592	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Contracts for Difference	40,165	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	Contracts for Difference	49,902	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	Contracts for Difference	39,697	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	Contracts for Difference	33,437	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	Contracts for Difference	26,170	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	Contracts for Difference	13,461	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	Contracts for Difference	8,195	Open Transactions	UK	Bilateral
Fidelity Target™ 2055 Fund	EUR	Contracts for Difference	(125)	Open Transactions	UK	Bilateral
Fidelity Target™ 2060 Fund	EUR	Contracts for Difference	(72)	Open Transactions	UK	Bilateral
Fidelity Target™ 2025 Fund	EUR	Contracts for Difference	(191)	Open Transactions	UK	Bilateral
Fidelity Target™ 2030 Fund	EUR	Contracts for Difference	(1,666)	Open Transactions	UK	Bilateral
Fidelity Target™ 2035 Fund	EUR	Contracts for Difference	(2,325)	Open Transactions	UK	Bilateral
Fidelity Target™ 2040 Fund	EUR	Contracts for Difference	(2,339)	Open Transactions	UK	Bilateral

Sub-fund name	Currency	Asset Type	Market Value	Maturity Tenor	Country of Counterparty	Clearing Type
Fidelity Target™ 2045 Fund	EUR	Contracts for Difference	(1,196)	Open Transactions	UK	Bilateral
Fidelity Target™ 2050 Fund	EUR	Contracts for Difference	(933)	Open Transactions	UK	Bilateral
Global Dividend Fund	USD	Contracts for Difference	93,244	Open Transactions	UK	Bilateral
Global Multi Asset Defensive Fund	EUR	Contracts for Difference	47,036	Open Transactions	UK	Bilateral
Global Multi Asset Defensive Fund	EUR	Contracts for Difference	1,379	Open Transactions	USA	Bilateral
Global Multi Asset Dynamic Fund	USD	Contracts for Difference	(353)	Open Transactions	UK	Bilateral
Global Multi Asset Growth & Income Fund	USD	Contracts for Difference	(305,803)	Open Transactions	UK	Bilateral
Global Multi Asset Income Fund	USD	Contracts for Difference	(10,716,591)	Open Transactions	UK	Bilateral
Global Technology Fund	EUR	Contracts for Difference	(1,965,378)	Open Transactions	UK	Bilateral
Global Thematic Opportunities Fund	USD	Contracts for Difference	366,337	Open Transactions	UK	Bilateral
Institutional Global Sector Fund	EUR	Contracts for Difference	(2,646)	Open Transactions	UK	Bilateral
Multi Asset Dynamic Inflation Fund	USD	Contracts for Difference	(192,192)	Open Transactions	UK	Bilateral
Multi Asset Target Income 2024 Fund	EUR	Contracts for Difference	770	Open Transactions	USA	Bilateral
Multi Asset Target Income 2024 Fund	EUR	Contracts for Difference	34,265	Open Transactions	UK	Bilateral
Pacific Fund	USD	Contracts for Difference	(131,264)	Open Transactions	UK	Bilateral
Strategic European Fund	EUR	Contracts for Difference	5,233	Open Transactions	UK	Bilateral
Sustainable European Dividend Plus Fund	EUR	Contracts for Difference	(3,036)	Open Transactions	UK	Bilateral
Sustainable Global Dividend Plus Fund	USD	Contracts for Difference	(213,790)	Open Transactions	UK	Bilateral
Sustainable Multi Asset Income Fund	USD	Contracts for Difference	(64,633)	Open Transactions	UK	Bilateral
UK Special Situations Fund	GBP	Contracts for Difference	(450,318)	Open Transactions	UK	Bilateral

Collateral Granted

All collateral granted by the Company is held in segregated collateral accounts.

Return and cost of securities financing transactions

The return (dividend income and realised and unrealised gains and losses as well as securities lending fees) and costs of the securities financing transactions for the period ended 31 October 2023 are as follows:

The table is split in two.

Sub-fund name	Currency	Asset Type	Return of the sub-fund	% of Total Return	Cost of the sub-fund	% of Cost
ASEAN Fund	USD	Securities Lending	605	90.00	-	-
Absolute Return Asian Equity Fund	USD	Contracts for Difference	27,068	100.00	0	100.00
Absolute Return Global Equity Fund	USD	Contracts for Difference	8,805,028	100.00	0	100.00
Absolute Return Global Equity Fund	USD	Securities Lending	10,460	90.00	-	-
Absolute Return Global Fixed Income Fund	USD	Total Return Swaps	388,236	100.00	0	100.00
Absolute Return Multi Strategy Fund	USD	Contracts for Difference	1,305,281	100.00	0	100.00
Absolute Return Multi Strategy Fund	USD	Securities Lending	955	90.00	-	-
Absolute Return Multi Strategy Fund	USD	Total Return Swaps	77,599	100.00	0	100.00
America Fund	USD	Securities Lending	107	90.00	-	-
American Growth Fund	USD	Securities Lending	546	90.00	-	-
Asia Pacific Dividend Fund	USD	Securities Lending	10,467	90.00	-	-
Asia Pacific Multi Asset Growth & Income Fund	USD	Contracts for Difference	38,168	100.00	0	100.00
Asia Pacific Multi Asset Growth & Income Fund	USD	Securities Lending	3,498	87.50	-	-
Asia Pacific Opportunities Fund	USD	Securities Lending	1,195	90.00	-	-
Asia Pacific Strategic Income Fund	USD	Securities Lending	5,366	87.50	-	-
Asian Bond Fund	USD	Securities Lending	325,053	87.50	-	-
Asian High Yield Fund	USD	Securities Lending	53,440	87.50	-	-
Asian Smaller Companies Fund	USD	Contracts for Difference	(1,768,577)	100.00	0	100.00
Asian Smaller Companies Fund	USD	Securities Lending	24,594	90.00	-	-
Australian Diversified Equity Fund	AUD	Securities Lending	31,537	90.00	-	-
China Consumer Fund	USD	Securities Lending	249,991	90.00	-	-
China Focus Fund	USD	Securities Lending	60,911	90.00	-	-
China High Yield Fund	USD	Securities Lending	22,196	87.50	-	-
China Innovation Fund	USD	Securities Lending	21,280	90.00	-	-
China RMB Bond Fund	CNY	Securities Lending	1,768	87.50	-	-
Emerging Asia Fund	USD	Securities Lending	11,599	90.00	-	-
Emerging Europe, Middle East and Africa Fund	USD	Securities Lending	97,148	90.00	-	-
Emerging Market Corporate Debt Fund	USD	Securities Lending	26,168	87.50	-	-
Emerging Market Debt Fund	USD	Securities Lending	82,166	87.50	-	-
Emerging Market Total Return Debt Fund	USD	Securities Lending	6,276	87.50	-	-
Emerging Markets Fund	USD	Contracts for Difference	1,632,943	100.00	0	100.00
Emerging Markets Fund	USD	Securities Lending	107,728	90.00	-	-
Euro Bond Fund	EUR	Securities Lending	343	87.50	-	-
Euro Corporate Bond Fund	EUR	Securities Lending	2,990	87.50	-	-
Euro STOXX 50® Fund	EUR	Securities Lending	8,194	90.00	-	-
Euro Short Term Bond Fund	EUR	Securities Lending	110,204	87.50	-	-
European Dividend Fund	EUR	Securities Lending	80,631	90.00	-	-
European Dynamic Growth Fund	EUR	Securities Lending	132,460	90.00	-	-
European Growth Fund	EUR	Securities Lending	611,961	90.00	-	-
European High Yield Fund	EUR	Securities Lending	715,436	87.50	-	-
European Larger Companies Fund	EUR	Securities Lending	31,289	90.00	-	-
European Multi Asset Income Fund	EUR	Contracts for Difference	(1,579,967)	100.00	0	100.00
European Multi Asset Income Fund	EUR	Securities Lending	61,170	90.00	-	-
European Smaller Companies Fund	EUR	Securities Lending	152,037	90.00	-	-
FIRST All Country World Fund	USD	Securities Lending	10,998	90.00	-	-
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Contracts for Difference	(18,523)	100.00	0	100.00
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Securities Lending	1,121	90.00	-	-
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Contracts for Difference	13,822	100.00	0	100.00

Sub-fund name	Currency	Asset Type	Return of the sub-fund	% of Total Return	Cost of the sub-fund	% of Cost
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Securities Lending	3,094	90.00	-	-
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Contracts for Difference	(33,232)	100.00	0	100.00
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Securities Lending	8,708	90.00	-	-
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	Contracts for Difference	(100,186)	100.00	0	100.00
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	Securities Lending	8,582	90.00	-	-
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	Contracts for Difference	(71,622)	100.00	0	100.00
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	Securities Lending	7,205	90.00	-	-
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	Contracts for Difference	(64,553)	100.00	0	100.00
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	Securities Lending	5,939	90.00	-	-
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	Contracts for Difference	(56,511)	100.00	0	100.00
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	Securities Lending	4,307	90.00	-	-
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	Contracts for Difference	(32,116)	100.00	0	100.00
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	Securities Lending	2,044	90.00	-	-
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	Contracts for Difference	(22,460)	100.00	0	100.00
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	Securities Lending	1,091	90.00	-	-
Fidelity Target™ 2055 Fund	EUR	Contracts for Difference	4,534	100.00	0	100.00
Fidelity Target™ 2055 Fund	EUR	Securities Lending	617	90.00	-	-
Fidelity Target™ 2060 Fund	EUR	Contracts for Difference	2,586	100.00	0	100.00
Fidelity Target™ 2060 Fund	EUR	Securities Lending	348	90.00	-	-
Fidelity Target™ 2025 Fund	EUR	Contracts for Difference	36,192	100.00	0	100.00
Fidelity Target™ 2025 Fund	EUR	Securities Lending	4,061	90.00	-	-
Fidelity Target™ 2030 Fund	EUR	Contracts for Difference	71,217	100.00	0	100.00
Fidelity Target™ 2030 Fund	EUR	Securities Lending	10,382	90.00	-	-
Fidelity Target™ 2035 Fund	EUR	Contracts for Difference	82,046	100.00	0	100.00
Fidelity Target™ 2035 Fund	EUR	Securities Lending	10,485	90.00	-	-
Fidelity Target™ 2040 Fund	EUR	Contracts for Difference	99,953	100.00	0	100.00
Fidelity Target™ 2040 Fund	EUR	Securities Lending	11,574	90.00	-	-
Fidelity Target™ 2045 Fund	EUR	Contracts for Difference	52,599	100.00	0	100.00
Fidelity Target™ 2045 Fund	EUR	Securities Lending	6,188	90.00	-	-
Fidelity Target™ 2050 Fund	EUR	Contracts for Difference	39,987	100.00	0	100.00
Fidelity Target™ 2050 Fund	EUR	Securities Lending	4,760	90.00	-	-
Flexible Bond Fund	GBP	Securities Lending	17,577	87.50	-	-
Germany Fund	EUR	Securities Lending	25,553	90.00	-	-
Global Bond Fund	USD	Securities Lending	1,986	87.50	-	-
Global Corporate Bond Fund	USD	Securities Lending	2,668	87.50	-	-
Global Dividend Fund	USD	Contracts for Difference	93,244	100.00	0	100.00
Global Dividend Fund	USD	Securities Lending	82,663	90.00	-	-
Global Equity Income Fund	USD	Securities Lending	9,532	90.00	-	-
Global Financial Services Fund	EUR	Contracts for Difference	65,483	100.00	0	100.00
Global Financial Services Fund	EUR	Securities Lending	59,719	90.00	-	-
Global Focus Fund	USD	Securities Lending	132,272	90.00	-	-
Global High Yield Fund	USD	Securities Lending	60,775	87.50	-	-
Global Hybrids Bond Fund	USD	Securities Lending	426	87.50	-	-
Global Income Fund	USD	Securities Lending	38,782	87.50	-	-
Global Income Fund	USD	Total Return Swaps	27,173	100.00	0	100.00
Global Industrials Fund	EUR	Securities Lending	19,299	90.00	-	-
Global Multi Asset Defensive Fund	EUR	Contracts for Difference	396,423	100.00	0	100.00
Global Multi Asset Defensive Fund	EUR	Securities Lending	417	87.50	-	-
Global Multi Asset Dynamic Fund	USD	Contracts for Difference	(48,978)	100.00	0	100.00
Global Multi Asset Dynamic Fund	USD	Securities Lending	4,286	90.00	-	-
Global Multi Asset Growth & Income Fund	USD	Contracts for Difference	(122,251)	100.00	0	100.00
Global Multi Asset Growth & Income Fund	USD	Securities Lending	1,792	90.00	-	-
Global Multi Asset Income Fund	USD	Contracts for Difference	(11,859,050)	100.00	0	100.00
Global Multi Asset Income Fund	USD	Securities Lending	197,887	87.50	-	-
Global Short Duration Income Fund	USD	Securities Lending	100,069	87.50	-	-
Global Technology Fund	EUR	Contracts for Difference	(6,847,681)	100.00	0	100.00
Global Technology Fund	EUR	Securities Lending	248,696	90.00	-	-
Global Thematic Opportunities Fund	USD	Contracts for Difference	(7,640,889)	100.00	0	100.00
Global Thematic Opportunities Fund	USD	Securities Lending	26,521	90.00	-	-
Iberia Fund	EUR	Securities Lending	21,797	90.00	-	-
Institutional Emerging Markets Equity Fund	USD	Contracts for Difference	83,847	100.00	0	100.00
Institutional Emerging Markets Equity Fund	USD	Securities Lending	5,686	90.00	-	-
Institutional European Larger Companies Fund	EUR	Securities Lending	98,611	90.00	-	-
Institutional Global Focus Fund	USD	Securities Lending	26,100	90.00	-	-
Institutional Global Sector Fund	EUR	Contracts for Difference	(14,065)	100.00	0	100.00
Institutional Global Sector Fund	EUR	Securities Lending	6,412	90.00	-	-
Italy Fund	EUR	Securities Lending	46,400	90.00	-	-
Japan Growth Fund	JPY	Securities Lending	4,836,797	90.00	-	-
Japan Value Fund	JPY	Securities Lending	27,379,937	90.00	-	-
Latin America Fund	USD	Contracts for Difference	536,327	100.00	0	100.00
Latin America Fund	USD	Securities Lending	62	90.00	-	-
Multi Asset Dynamic Inflation Fund	USD	Contracts for Difference	(2,194,151)	100.00	0	100.00
Multi Asset Dynamic Inflation Fund	USD	Securities Lending	2,797	87.50	-	-
Multi Asset Target Income 2024 Fund	EUR	Contracts for Difference	94,961	100.00	0	100.00
Multi Asset Target Income 2024 Fund	EUR	Securities Lending	119	87.50	-	-
Nordic Fund	SEK	Securities Lending	2,552,867	90.00	-	-
Pacific Fund	USD	Contracts for Difference	(1,388,872)	100.00	0	100.00
Pacific Fund	USD	Securities Lending	379,958	90.00	-	-
Strategic European Fund	EUR	Contracts for Difference	158,326	100.00	0	100.00
Sustainable Asia Equity Fund	USD	Contracts for Difference	1,130,645	100.00	0	100.00
Sustainable Asia Equity Fund	USD	Securities Lending	71,650	90.00	-	-
Sustainable Asia Equity II Fund	USD	Securities Lending	79,699	90.00	-	-
Sustainable Asian Bond Fund	USD	Securities Lending	316	87.50	-	-

Supplementary Information - continued

Sub-fund name	Currency	Asset Type	Return of the sub-fund	% of Total Return	Cost of the sub-fund	% of Cost
Sustainable Climate Bond Fund	USD	Securities Lending	9,067	87.50	-	-
Sustainable Consumer Brands Fund	USD	Securities Lending	95,703	90.00	-	-
Sustainable Demographics Fund	USD	Securities Lending	16,224	90.00	-	-
Sustainable Emerging Markets Equity Fund	USD	Securities Lending	40,099	90.00	-	-
Sustainable Emerging Markets Ex China Fund	USD	Contracts for Difference	10,011	100.00	0	100.00
Sustainable Europe Equity Fund	EUR	Securities Lending	37,535	90.00	-	-
Sustainable European Dividend Plus Fund	EUR	Contracts for Difference	(56,477)	100.00	0	100.00
Sustainable European Dividend Plus Fund	EUR	Securities Lending	226	90.00	-	-
Sustainable European Smaller Companies Fund	EUR	Securities Lending	6,725	90.00	-	-
Sustainable Eurozone Equity Fund	EUR	Securities Lending	4,182	90.00	-	-
Sustainable Global Dividend Plus Fund	USD	Contracts for Difference	182,416	100.00	0	100.00
Sustainable Global Dividend Plus Fund	USD	Securities Lending	9,449	90.00	-	-
Sustainable Global Equity Income Fund	USD	Securities Lending	48,024	90.00	-	-
Sustainable Healthcare Fund	EUR	Securities Lending	19,863	90.00	-	-
Sustainable Japan Equity Fund	JPY	Securities Lending	7,022,496	90.00	-	-
Sustainable Multi Asset Income Fund	USD	Contracts for Difference	174,033	100.00	0	100.00
Sustainable Multi Asset Income Fund	USD	Securities Lending	8,126	90.00	-	-
Sustainable Strategic Bond Fund	USD	Securities Lending	67,034	87.50	-	-
Sustainable US High Yield Fund	USD	Securities Lending	92	87.50	-	-
Sustainable Water & Waste Fund	USD	Securities Lending	2,687	90.00	-	-
Switzerland Fund	CHF	Securities Lending	46,298	90.00	-	-
UK Special Situations Fund	GBP	Contracts for Difference	(535,262)	100.00	0	100.00
UK Special Situations Fund	GBP	Securities Lending	5	90.00	-	-
US Dollar Bond Fund	USD	Securities Lending	8,413	87.50	-	-
US High Yield Fund	USD	Securities Lending	337,278	87.50	-	-
World Fund	USD	Securities Lending	445,963	90.00	-	-

Sub-fund name	Currency	Asset Type	Return of the Third Party	% of Total Return	Return of the Investment Manager	% of Total Return
ASEAN Fund	USD	Securities Lending	67	10.00	0	0.00
Absolute Return Global Equity Fund	USD	Securities Lending	1,162	10.00	0	0.00
Absolute Return Multi Strategy Fund	USD	Securities Lending	106	10.00	0	0.00
America Fund	USD	Securities Lending	12	10.00	0	0.00
American Growth Fund	USD	Securities Lending	61	10.00	0	0.00
Asia Pacific Dividend Fund	USD	Securities Lending	1,163	10.00	0	0.00
Asia Pacific Multi Asset Growth & Income Fund	USD	Securities Lending	490	12.50	0	0.00
Asia Pacific Opportunities Fund	USD	Securities Lending	133	10.00	0	0.00
Asia Pacific Strategic Income Fund	USD	Securities Lending	767	12.50	0	0.00
Asian Bond Fund	USD	Securities Lending	46,436	12.50	0	0.00
Asian High Yield Fund	USD	Securities Lending	7,634	12.50	0	0.00
Asian Smaller Companies Fund	USD	Securities Lending	2,732	10.00	0	0.00
Australian Diversified Equity Fund	AUD	Securities Lending	3,503	10.00	0	0.00
China Consumer Fund	USD	Securities Lending	27,775	10.00	0	0.00
China Focus Fund	USD	Securities Lending	6,767	10.00	0	0.00
China High Yield Fund	USD	Securities Lending	3,171	12.50	0	0.00
China Innovation Fund	USD	Securities Lending	2,364	10.00	0	0.00
China RMB Bond Fund	CNY	Securities Lending	252	12.50	0	0.00
Emerging Asia Fund	USD	Securities Lending	1,289	10.00	0	0.00
Emerging Europe, Middle East and Africa Fund	USD	Securities Lending	10,794	10.00	0	0.00
Emerging Market Corporate Debt Fund	USD	Securities Lending	3,738	12.50	0	0.00
Emerging Market Debt Fund	USD	Securities Lending	11,738	12.50	0	0.00
Emerging Market Total Return Debt Fund	USD	Securities Lending	897	12.50	0	0.00
Emerging Markets Fund	USD	Securities Lending	11,970	10.00	0	0.00
Euro Bond Fund	EUR	Securities Lending	49	12.50	0	0.00
Euro Corporate Bond Fund	EUR	Securities Lending	427	12.50	0	0.00
Euro STOXX 50® Fund	EUR	Securities Lending	910	10.00	0	0.00
Euro Short Term Bond Fund	EUR	Securities Lending	15,743	12.50	0	0.00
European Dividend Fund	EUR	Securities Lending	8,959	10.00	0	0.00
European Dynamic Growth Fund	EUR	Securities Lending	14,718	10.00	0	0.00
European Growth Fund	EUR	Securities Lending	67,996	10.00	0	0.00
European High Yield Fund	EUR	Securities Lending	102,205	12.50	0	0.00
European Larger Companies Fund	EUR	Securities Lending	3,477	10.00	0	0.00
European Multi Asset Income Fund	EUR	Securities Lending	8,254	10.00	0	0.00
European Smaller Companies Fund	EUR	Securities Lending	16,892	10.00	0	0.00
FIRST All Country World Fund	USD	Securities Lending	1,222	10.00	0	0.00
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Securities Lending	127	10.00	0	0.00
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Securities Lending	368	10.00	0	0.00
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Securities Lending	978	10.00	0	0.00
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	Securities Lending	954	10.00	0	0.00
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	Securities Lending	801	10.00	0	0.00
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	Securities Lending	660	10.00	0	0.00
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	Securities Lending	479	10.00	0	0.00
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	Securities Lending	227	10.00	0	0.00
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	Securities Lending	121	10.00	0	0.00
Fidelity Target™ 2055 Fund	EUR	Securities Lending	69	10.00	0	0.00
Fidelity Target™ 2060 Fund	EUR	Securities Lending	39	10.00	0	0.00
Fidelity Target™ 2025 Fund	EUR	Securities Lending	487	10.00	0	0.00
Fidelity Target™ 2030 Fund	EUR	Securities Lending	1,197	10.00	0	0.00
Fidelity Target™ 2035 Fund	EUR	Securities Lending	1,170	10.00	0	0.00
Fidelity Target™ 2040 Fund	EUR	Securities Lending	1,287	10.00	0	0.00
Fidelity Target™ 2045 Fund	EUR	Securities Lending	688	10.00	0	0.00
Fidelity Target™ 2050 Fund	EUR	Securities Lending	529	10.00	0	0.00

Sub-fund name	Currency	Asset Type	Return of the Third Party	% of Total Return	Return of the Investment Manager	% of Total Return
Flexible Bond Fund	GBP	Securities Lending	2,511	12.50	0	0.00
Germany Fund	EUR	Securities Lending	2,839	10.00	0	0.00
Global Bond Fund	USD	Securities Lending	284	12.50	0	0.00
Global Corporate Bond Fund	USD	Securities Lending	381	12.50	0	0.00
Global Dividend Fund	USD	Securities Lending	9,185	10.00	0	0.00
Global Equity Income Fund	USD	Securities Lending	1,059	10.00	0	0.00
Global Financial Services Fund	EUR	Securities Lending	6,635	10.00	0	0.00
Global Focus Fund	USD	Securities Lending	14,697	10.00	0	0.00
Global High Yield Fund	USD	Securities Lending	8,682	12.50	0	0.00
Global Hybrids Bond Fund	USD	Securities Lending	61	12.50	0	0.00
Global Income Fund	USD	Securities Lending	5,540	12.50	0	0.00
Global Industrials Fund	EUR	Securities Lending	2,144	10.00	0	0.00
Global Multi Asset Defensive Fund	EUR	Securities Lending	60	12.50	0	0.00
Global Multi Asset Dynamic Fund	USD	Securities Lending	501	10.50	0	0.00
Global Multi Asset Growth & Income Fund	USD	Securities Lending	203	10.20	0	0.00
Global Multi Asset Income Fund	USD	Securities Lending	26,863	12.50	0	0.00
Global Short Duration Income Fund	USD	Securities Lending	14,295	12.50	0	0.00
Global Technology Fund	EUR	Securities Lending	27,632	10.00	0	0.00
Global Thematic Opportunities Fund	USD	Securities Lending	2,947	10.00	0	0.00
Iberia Fund	EUR	Securities Lending	2,422	10.00	0	0.00
Institutional Emerging Markets Equity Fund	USD	Securities Lending	632	10.00	0	0.00
Institutional European Larger Companies Fund	EUR	Securities Lending	10,957	10.00	0	0.00
Institutional Global Focus Fund	USD	Securities Lending	2,900	10.00	0	0.00
Institutional Global Sector Fund	EUR	Securities Lending	712	10.00	0	0.00
Italy Fund	EUR	Securities Lending	5,155	10.00	0	0.00
Japan Growth Fund	JPY	Securities Lending	537,328	10.00	0	0.00
Japan Value Fund	JPY	Securities Lending	3,041,993	10.00	0	0.00
Latin America Fund	USD	Securities Lending	7	10.00	0	0.00
Multi Asset Dynamic Inflation Fund	USD	Securities Lending	397	12.50	0	0.00
Multi Asset Target Income 2024 Fund	EUR	Securities Lending	17	12.50	0	0.00
Nordic Fund	SEK	Securities Lending	283,640	10.00	0	0.00
Pacific Fund	USD	Securities Lending	42,215	10.00	0	0.00
Sustainable Asia Equity Fund	USD	Securities Lending	7,960	10.00	0	0.00
Sustainable Asia Equity II Fund	USD	Securities Lending	8,855	10.00	0	0.00
Sustainable Asian Bond Fund	USD	Securities Lending	45	12.50	0	0.00
Sustainable Climate Bond Fund	USD	Securities Lending	1,295	12.50	0	0.00
Sustainable Consumer Brands Fund	USD	Securities Lending	10,633	10.00	0	0.00
Sustainable Demographics Fund	USD	Securities Lending	1,803	10.00	0	0.00
Sustainable Emerging Markets Equity Fund	USD	Securities Lending	4,455	10.00	0	0.00
Sustainable Europe Equity Fund	EUR	Securities Lending	4,171	10.00	0	0.00
Sustainable European Dividend Plus Fund	EUR	Securities Lending	25	10.00	0	0.00
Sustainable European Smaller Companies Fund	EUR	Securities Lending	747	10.00	0	0.00
Sustainable Eurozone Equity Fund	EUR	Securities Lending	465	10.00	0	0.00
Sustainable Global Dividend Plus Fund	USD	Securities Lending	1,050	10.00	0	0.00
Sustainable Global Equity Income Fund	USD	Securities Lending	5,336	10.00	0	0.00
Sustainable Healthcare Fund	EUR	Securities Lending	2,207	10.00	0	0.00
Sustainable Japan Equity Fund	JPY	Securities Lending	780,242	10.00	0	0.00
Sustainable Multi Asset Income Fund	USD	Securities Lending	942	10.00	0	0.00
Sustainable Strategic Bond Fund	USD	Securities Lending	9,577	12.50	0	0.00
Sustainable US High Yield Fund	USD	Securities Lending	13	12.50	0	0.00
Sustainable Water & Waste Fund	USD	Securities Lending	299	10.00	0	0.00
Switzerland Fund	CHF	Securities Lending	5,144	10.00	0	0.00
UK Special Situations Fund	GBP	Securities Lending	1	10.00	0	0.00
US Dollar Bond Fund	USD	Securities Lending	1,202	12.50	0	0.00
US High Yield Fund	USD	Securities Lending	48,182	12.50	0	0.00
World Fund	USD	Securities Lending	49,551	10.00	0	0.00

For Hong Kong residents only

Cross Trades

The Manager and/or the Investment Manager may enter into trades for the account of a Sub-Fund with: (i) the accounts of other clients managed by the Manager, the Investment Manager or its affiliates; or (ii) their house accounts (i.e., accounts owned by the Manager, the Investment Manager or any of its connected persons over which it can exercise control and influence) ("cross-trades"). Such cross-trades will only be undertaken in accordance with the relevant requirements promulgated by the relevant authorities.

For the period ended 31 October 2023, The Company did not enter into any cross trade.

Other Information

Over the period, the primary A-EUR class of the Euro STOXX 50® Fund returned -5.52% in net euro terms, while the EURO STOXX 50® Index returned -5.53%.

List of sub-investment manager

The following table provides the breakdown of the sub-investment managers by sub-funds for the period under review.

Sub-fund name	Sub-Investment Manager
Absolute Return Asian Equity Fund	FIL Investment Management (Singapore) Limited
Absolute Return Global Equity Fund	FIL Investment Management (Australia) Limited FIL Investments International

Sub-fund name	Sub-Investment Manager
Absolute Return Global Fixed Income Fund	FIL Investments International
Absolute Return Multi Strategy Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International
America Fund	FIL Investments International
American Growth Fund	FIL Investments International
ASEAN Fund	FIL Investment Management (Singapore) Limited
Asia Pacific Dividend Fund	FIL Investment Management (Singapore) Limited
Asia Pacific Multi Asset Growth & Income Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International Fidelity Investments Canada ULC
Asia Pacific Opportunities Fund	FIL Investment Management (Singapore) Limited
Asia Pacific Strategic Income Fund	FIL Investment Management (Hong Kong) Limited
Asian Bond Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited
Asian High Yield Fund	FIL Investment Management (Hong Kong) Limited Fidelity Investments Canada ULC
Asian Smaller Companies Fund	FIL Investment Management (Singapore) Limited
Asian Special Situations Fund	FIL Investment Management (Hong Kong) Limited
Australian Diversified Equity Fund	FIL Investment Management (Australia) Limited
China Consumer Fund	FIL Investment Management (Singapore) Limited
China Focus Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited
China Government Bond Fund	FIL Investments International
China High Yield Fund	FIL Investment Management (Hong Kong) Limited Fidelity Investments Canada ULC
China Innovation Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited
China RMB Bond Fund	FIL Investment Management (Hong Kong) Limited
Emerging Asia Fund	FIL Investment Management (Singapore) Limited
Emerging Europe, Middle East and Africa Fund	FIL Investments International
Emerging Market Corporate Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Market Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Market Local Currency Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Market Total Return Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Markets Fund	FIL Investment Management (Singapore) Limited FIL Investments International
Euro Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
Euro Cash Fund	FIL Investments International
Euro Corporate Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
Euro Short Term Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
Euro STOXX 50® Fund	Geode Capital Management, LLC
European Dividend Fund	FIL Investments International
European Dynamic Growth Fund	FIL Investments International
European Growth Fund	FIL Investments International
European High Yield Fund	FIL Investments International Fidelity Investments Canada ULC
European Larger Companies Fund	FIL Investments International
European Low Volatility Equity Fund	FIL Investments International
European Multi Asset Income Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International Fidelity Investments Canada ULC Geode Capital Management, LLC
European Smaller Companies Fund	FIL Investments International
Fidelity Institutional Target™ 2015 (Euro) Fund	FIL Investments International

Sub-fund name	Sub-Investment Manager
Fidelity Institutional Target™ 2020 (Euro) Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Fidelity Institutional Target™ 2025 (Euro) Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Fidelity Institutional Target™ 2030 (Euro) Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Fidelity Institutional Target™ 2035 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Institutional Target™ 2040 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Institutional Target™ 2045 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Institutional Target™ 2050 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Institutional Target™ 2055 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Institutional Target™ 2060 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2020 (Euro) Fund	FIL Investments International
Fidelity Target™ 2020 Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Fidelity Target™ 2055 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2060 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2025 Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Fidelity Target™ 2030 Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC

Sub-fund name	Sub-Investment Manager
Fidelity Target™ 2035 Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Fidelity Target™ 2040 Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2045 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2050 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
FIRST All Country World Fund	FIL Investment Management (Australia) Limited FIL Investments International
Flexible Bond Fund	FIL Investments International
Germany Fund	FIL (Luxembourg) S.A. - Germany Branch
Global Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
Global Corporate Bond Fund	FIL Investments International
Global Dividend Fund	FIL Investments International
Global Equity Income Fund	FIL Investments International
Global Financial Services Fund	FIL Investments International
Global Focus Fund	FIL Investments International
Global High Yield Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International Fidelity Investments Canada ULC
Global Hybrids Bond Fund	FIL Investments International
Global Income Fund	FIL Investments International Fidelity Investments Canada ULC
Global Industrials Fund	FIL Investments International
Global Inflation-linked Bond Fund	FIL Investments International
Global Low Volatility Equity Fund	FIAM LLC
Global Multi Asset Defensive Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Global Multi Asset Dynamic Fund	FIL (Luxembourg) S.A. - Germany Branch FIL (Luxembourg) S.A. - Ireland Branch FIL (Luxembourg) S.A. - Italy Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Global Multi Asset Growth & Income Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC Geode Capital Management, LLC
Global Multi Asset Income Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International Fidelity Investments Canada ULC
Global Short Duration Income Fund	FIL Investments International Fidelity Investments Canada ULC
Global Technology Fund	FIL Investments International

Sub-fund name	Sub-Investment Manager
Global Thematic Opportunities Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International
Greater China Fund	FIL Investment Management (Hong Kong) Limited
Greater China Fund II	FIL Investment Management (Hong Kong) Limited
Greater China Multi Asset Growth & Income Fund	FIL Investment Management (Singapore) Limited FIL Investments International
Iberia Fund	FIL Investments International
India Focus Fund	FIL Investment Management (Singapore) Limited
Indonesia Fund	FIL Investment Management (Singapore) Limited
Institutional Emerging Markets Equity Fund	FIL Investment Management (Singapore) Limited FIL Investments International
Institutional European Larger Companies Fund	FIL Investments International
Institutional Global Focus Fund	FIL Investments International
Institutional Global Sector Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Italy Fund	FIL (Luxembourg) S.A. - Italy Branch
Japan Growth Fund	FIL Investments (Japan) Limited
Japan Value Fund	FIL Investments (Japan) Limited
Latin America Fund	FIL Investments International
Multi Asset Dynamic Inflation Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International Fidelity Investments Canada ULC Geode Capital Management, LLC
Multi Asset Target Income 2024 Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International
Nordic Fund	FIL Gestion
Pacific Fund	FIL Investment Management (Hong Kong) Limited
Strategic European Fund	FIL Investment Management (Australia) Limited FIL Investments International
Structured Credit Income Fund	FIL Investments International
Sustainable All China Equity Fund	FIL Investment Management (Hong Kong) Limited
Sustainable Asia Equity Fund	FIL Investment Management (Singapore) Limited
Sustainable Asia Equity II Fund	FIL Investment Management (Singapore) Limited
Sustainable Asian Bond Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited
Sustainable Asian Focus Fund	FIL Investment Management (Singapore) Limited
Sustainable Biodiversity Fund	FIL Investments International
Sustainable China A Shares Fund	FIL Investment Management (Hong Kong) Limited
Sustainable Climate Bond Fund	FIL Investments International
Sustainable Climate Solutions Fund	FIL Investments International
Sustainable Consumer Brands Fund	FIL Investments International
Sustainable Demographics Fund	FIL Investments International
Sustainable Emerging Markets Equity Fund	FIL Investment Management (Singapore) Limited
Sustainable Emerging Markets Ex China Fund	FIL Investment Management (Hong Kong) Limited
Sustainable Europe Equity Fund	FIL Investments International
Sustainable European Dividend Plus Fund	FIL Investments International
Sustainable European Smaller Companies Fund	FIL Investments International
Sustainable Eurozone Equity Fund	FIL Gestion
Sustainable Future Connectivity Fund	FIL Investments International
Sustainable Global Dividend Plus Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International
Sustainable Global Equity Fund	FIL Investments International
Sustainable Global Equity Income Fund	FIL Investments International
Sustainable Healthcare Fund	FIL Investments International
Sustainable Japan Equity Fund	FIL Investments (Japan) Limited
Sustainable Multi Asset Income Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Singapore) Limited FIL Investments International Geode Capital Management, LLC
Sustainable Strategic Bond Fund	FIL Investments International
Sustainable US Equity Fund	FIL Investments International

Supplementary Information - continued

Sub-fund name	Sub-Investment Manager
Sustainable US High Yield Fund	Fidelity Investments Canada ULC
Sustainable Water & Waste Fund	FIL Investments International
Switzerland Fund	FIL (Luxembourg) S.A. - Italy Branch
Thailand Fund	FIL Investment Management (Singapore) Limited
UK Special Situations Fund	FIL Investments International
US Dollar Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
US Dollar Cash Fund	FIL Investments International
US High Yield Fund	Fidelity Investments Canada ULC
World Fund	FIL Investments International

Directory as at 31 October 2023

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