

Legal & General UCITS ETF Plc

Interim Report and Unaudited Financial Statements
for the Financial Period Ended 31 December 2023

Legal & General Investment Management Limited
One Coleman Street
London EC2R 5AA



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Directors and other information

Board of Directors:

Feargal Dempsey (IRE) ^{(1), (2)}
David Fagan (IRE) ⁽¹⁾
Howie Li (UK)
Patrizia Libotte (IRE)
Donard McClean (IRE) ⁽¹⁾

All Directors are non-executive

⁽¹⁾ Independent Director

⁽²⁾ Chairman

Manager:

LGIM Managers (Europe) Limited
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Investment Manager:

Legal & General Investment Management
Limited
One Coleman Street
London, EC2R 5AA
United Kingdom

Sub-Investment Manager:

E Fund Management (Hong Kong) Co., Limited
Suites 3501-02, 35/F
Two International Finance Centre
8 Finance Street
Central
Hong Kong

Depositary:

The Bank of New York Mellon SA/NV, Dublin
Branch
Riverside II, Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 KV60
Ireland

UK Listing Sponsor:

J&E Davy
Davy House
49 Dawson Street
Dublin 2
D02 PY05
Ireland

Registered Office:

70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Administrator, Transfer Agent and Registrar:

BNY Mellon Fund Services (Ireland)
Designated
Activity Company
One Dockland Central
Guild Street
International Financial Services Centre
Dublin 1
D01 E4X0
Ireland

Secretary:

Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Independent Auditors:

Ernst & Young
Chartered Accountants & Registered Auditors
Harcourt Centre
Harcourt Street
Dublin 2
D02 YA40
Ireland

Directors and other information (continued)

Legal Advisers in Ireland:

William Fry
2 Grand Canal Square
Dublin 2
D02 A342
Ireland

Global Distributor:

Legal & General Investment Management
Limited
One Coleman Street
London, EC2R 5AA
United Kingdom

Distributors:

LGIM Ltd
One Coleman Street
London EC2R 5AA
United Kingdom

Barclays Bank Plc
1 Churchill Place
London E14 5HP
United Kingdom

Foxberry Ltd
Level 39
One Canada Square
Canary Wharf
London E14 5AB
United Kingdom

Allfunds Bank, S.A.U.
Padres Dominicos, 7,
28050,
Madrid
Spain

S Broker AG & Co. KG
Carl Bosch Str.10
65203 Wiesbaden
Germany

Distributors:

1822direkt Gesellschaft der Frankfurter
Sparkasse mbH
Borsigallee 19
60388 Frankfurt am Main
Germany

Nordnet Bank AB
Box 30099
10425 Stockholm
Sweden

Directa S.I.M.P.A.
Via B. Buozzi
5 - 10121 Torino
Italy

Gerd Kommer Invest GmbH
Sendlinger str. 41,
80331 Munich
Germany

ING-DiBa AG
Theodor-Heuss-Allee 2
60486 Frankfurt am Main
Germany

Collateral Manager:

The Bank of New York Mellon
One Canada Square
Canary Wharf
London, E14 5AL
United Kingdom

Swiss Local Paying Agent and Representative:

State Street Bank International GmbH
Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zürich

Registration Number: 459936

This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Reports and Financial Statements regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the Laws of Ireland.

Company information

Legal & General UCITS ETF Plc (the “Company”) is organised as an open-ended investment company with variable capital. The Company has segregated liability between its sub-funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (the “Companies Act”). The Company is subject to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”).

The objective of the Company is the collective investment in transferable securities and other liquid financial assets of capital raised from the public, operating on the principle of risk spreading in accordance with the UCITS Regulations.

The Company is structured as an umbrella fund with segregated liability between sub-funds and comprises separate sub-funds (each a “Fund” and together the “Funds”), in that the Directors may from time to time, with the prior approval of the Central Bank of Ireland (the “Central Bank”), issue different series of shares representing separate portfolios of assets. The assets of each Fund will be invested in accordance with the investment objective and policies applicable to such Fund as disclosed in the prospectus of the Company (the “Prospectus”) and the relevant Fund supplement (the “Supplement”).

As at 31 December 2023, the following 62 Funds (30 June 2023: 62 Funds) of the Company were approved by the Central Bank, 50 of which were open for subscriptions and operational at the financial period end (30 June 2023: 49 Funds). The corresponding indices tracked/replicated by each Fund are also shown below:

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G E Fund MSCI China A UCITS ETF	Physically-Replicating Fund	MSCI China A Onshore Index	E Fund Management (Hong Kong) Co., Limited
L&G Russell 2000 US Small Cap Quality UCITS ETF	"	Russell 2000 0.4 Quality Target Exposure Factor Net Tax Index	Legal & General Investment Management Limited
L&G Gold Mining UCITS ETF	"	STOXX Global Gold Miners NR USD	Legal & General Investment Management Limited
L&G ROBO Global® Robotics and Automation UCITS ETF	"	ROBO Global Robotics and Automation UCITS Index	Legal & General Investment Management Limited
L&G Cyber Security UCITS ETF	"	ISE Cyber Security® UCITS Index Net Total Return	Legal & General Investment Management Limited
L&G Battery Value-Chain UCITS ETF	"	Solactive Battery Value-Chain Index Net Total Return	Legal & General Investment Management Limited
L&G Pharma Breakthrough UCITS ETF	"	Solactive Pharma Breakthrough Value Index Net Total Return	Legal & General Investment Management Limited
L&G Ecommerce Logistics UCITS ETF	"	Solactive eCommerce Logistics Index Net Total Return	Legal & General Investment Management Limited
L&G US Equity UCITS ETF	"	Solactive Core United States Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G UK Equity UCITS ETF	"	Solactive Core United Kingdom Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Japan Equity UCITS ETF	"	Solactive Core Japan Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Global Equity UCITS ETF	"	Solactive Core Developed Markets Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Europe ex UK Equity UCITS ETF	"	Solactive Core Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR	Legal & General Investment Management Limited
L&G Asia Pacific ex Japan Equity UCITS ETF	"	Foxberry Sustainability Consensus Pacific ex Japan Total Return Index	Legal & General Investment Management Limited
L&G Emerging Markets Equity UCITS ETF ¹	"	Solactive Core Emerging Markets Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited

¹ This Fund was approved by the Central Bank on 15 October 2019. No shares of the Fund have been issued as at the date of the Financial Statements.

Company information (continued)

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G Germany Equity UCITS ETF ²	"	Solactive Core Germany Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Italy Equity UCITS ETF ²	"	Solactive Core Italy Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Switzerland Equity UCITS ETF ²	"	Solactive Core Switzerland Large & Mid Cap CHF Index NTR	Legal & General Investment Management Limited
L&G Clean Water UCITS ETF	"	Solactive Clean Water Index NTR	Legal & General Investment Management Limited
L&G Artificial Intelligence UCITS ETF	"	ROBO Global® Artificial Intelligence Index	Legal & General Investment Management Limited
L&G Healthcare Breakthrough UCITS ETF	"	ROBO Global® Healthcare Technology and Innovation Index TR	Legal & General Investment Management Limited
L&G Europe ESG Exclusions Paris Aligned UCITS ETF	"	Foxberry Sustainability Consensus Europe TR Index	Legal & General Investment Management Limited
L&G US ESG Exclusions Paris Aligned UCITS ETF	"	Foxberry Sustainability Consensus US TR Index	Legal & General Investment Management Limited
L&G Clean Energy UCITS ETF	"	Solactive Clean Energy Index NTR	Legal & General Investment Management Limited
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG GBP Corporate Bond UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	"	J.P. Morgan ESG Emerging Market Bond Index (EMBI) Global Diversified Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G China CNY Bond UCITS ETF	"	J.P. Morgan China Custom Liquid ESG Capped Index	Legal & General Investment Management Limited
L&G UK Gilt 0-5 Year UCITS ETF	"	J.P. Morgan Government Bond Index (GBI) United Kingdom Short-term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG USD Corporate Bond UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade USD Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG USD Corporate Bond 0-5 Year UCITS ETF ³	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade USD Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG EUR Corporate Bond 0-5 Year UCITS ETF ³	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade EUR Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG EUR Corporate Bond UCITS ETF ³	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade EUR Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	"	J.P. Morgan ESG Corporate Emerging Market Bond Index (CEMBI) Broad Diversified Custom Maturity Index	Legal & General Investment Management Limited
L&G Hydrogen Economy UCITS ETF	"	Solactive Hydrogen Economy Index NTR	Legal & General Investment Management Limited

² These Funds were approved by the Central Bank on 25 January 2019. No shares of the Funds have been issued as at the date of the Financial Statements.

³ These Funds were approved by the Central Bank on 22 October 2020. No shares of the Funds have been issued as at the date of the Financial Statements.

Company information (continued)

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	"	FTSE All Share ex IT ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	"	FTSE Developed Europe ex UK All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	"	FTSE Emerging All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	"	FTSE Developed Asia Pacific ex Japan All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Digital Payments UCITS ETF	"	Solactive Digital Payments Index NTR	Legal & General Investment Management Limited
L&G India INR Government Bond UCITS ETF	"	J.P. Morgan India Government Fully Accessible Route (FAR) Bonds Index	Legal & General Investment Management Limited
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	"	Solactive EPIC Optical Technology & Photonics Index NTR	Legal & General Investment Management Limited
L&G Global Thematic ESG Exclusions UCITS ETF	"	Solactive L&G Global Thematic Index	Legal & General Investment Management Limited
L&G Metaverse ESG Exclusions UCITS ETF	"	iStoxx Access Metaverse Index	Legal & General Investment Management Limited
L&G Emerging Cyber Security ESG Exclusions UCITS ETF	"	Solactive Emerging Cyber Security Index	Legal & General Investment Management Limited
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	"	Foxberry Sustainability Consensus Pacific ex Japan Total Return Index	Legal & General Investment Management Limited
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	"	Foxberry Sustainability Consensus Japan Total Return Index	Legal & General Investment Management Limited
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ⁴	"	Foxberry Sustainability Consensus Emerging Markets Total Return Index	Legal & General Investment Management Limited
L&G Gerd Kommer Multifactor Equity UCITS ETF	"	Solactive Gerd Kommer Multifactor Equity Index NTR	Legal & General Investment Management Limited
L&G Global Brands UCITS ETF ⁵	"	Solactive Brand Finance Global Brands Index Net Total Return	Legal & General Investment Management Limited
L&G DAX® Daily 2x Long UCITS ETF	Synthetically-Replicating Fund	LevDAX® x2 Index	Legal & General Investment Management Limited
L&G DAX® Daily 2x Short UCITS ETF	"	ShortDAX® x2 Index	Legal & General Investment Management Limited
L&G Longer Dated All Commodities UCITS ETF	"	Bloomberg Commodity Index 3 Month Forward Total Return	Legal & General Investment Management Limited
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	"	FTSE 100® Daily Leveraged Index	Legal & General Investment Management Limited
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	"	FTSE 100® Daily Super Short Strategy Index	Legal & General Investment Management Limited
L&G US Energy Infrastructure MLP UCITS ETF ⁶	"	Solactive US Energy Infrastructure MLP Index TR	Legal & General Investment Management Limited
L&G All Commodities UCITS ETF	"	Bloomberg Commodity Index Total Return	Legal & General Investment Management Limited
L&G Foxberry US Large Cap Floored UCITS ETF ⁷	"	Foxberry Floored Beta US Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry EU Large Cap Floored UCITS ETF ⁷	"	Foxberry Floored Beta EU Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry Germany Large Cap Floored UCITS ETF ⁷	"	Foxberry Floored Beta Germany Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry Emerging Markets Floored UCITS ETF ⁷	"	Foxberry Floored Beta Emerging Markets @80% TR Index	Legal & General Investment Management Limited
L&G Multi-Strategy Enhanced Commodities UCITS ETF	"	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index	Legal & General Investment Management Limited

⁴The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.

⁵The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

⁶The Fund closed on 11 October 2023.

⁷These Funds were approved by the Central Bank on 23 February 2017. No shares of the Funds have been issued as at the date of the Financial Statements.

Company information (continued)

Investment objective and policy of the Funds

Each of the Funds, unless otherwise stated, seeks to provide a return equivalent to the return of a financial index.

Depending on the nature of the relevant index tracked/replicated by each Fund, the Investment Manager (or relevant Sub-Investment Manager) may employ alternative techniques in order to gain exposure to the index, including (but not limited to):

- entering into financial derivative instruments (in particular, total return swaps) with one or more counterparties;
- investing directly in the portfolio of transferable securities or other relevant assets which comprise the constituents of the relevant index; and/or
- investing directly in an optimised/representative sample of the index constituents together with other eligible assets which may be unrelated to the index constituents.

The actual method used by a Fund to track its index is as set out in the investment policy of that Fund in the Fund specific Supplement to the Company's Prospectus.

For the avoidance of doubt, total return swaps are only entered into with eligible financial counterparties that are subject to prudential supervision and belonging to categories approved by the Central Bank. Please refer to the section entitled "Counterparty Eligibility" in the Company's Prospectus for further details of the eligibility criteria for financial counterparties.

The table below shows which stock exchanges each Fund (or share class thereof where the relevant Fund is comprised of more than one share class) was listed on as at 31 December 2023.

Fund/Share Class	Deutsche Borse Extra	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange	Euronext Paris	Bolsa Mexicana
L&G E Fund MSCI China A UCITS ETF	✓	✓	✓	✓	X	✓	X
L&G DAX® Daily 2x Long UCITS ETF	✓	X	✓	✓	X	X	X
L&G DAX® Daily 2x Short UCITS ETF	✓	X	✓	✓	X	X	X
L&G Longer Dated All Commodities UCITS ETF	✓	✓	✓	✓	✓	X	X
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	X	X	X	✓	X	X	X
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	X	X	X	✓	X	X	X
L&G Russell 2000 US Small Cap UCITS ETF	✓	✓	✓	✓	X	X	X
L&G Gold Mining UCITS ETF	✓	✓	✓	✓	✓	X	X
L&G ROBO Global® Robotics and Automation UCITS ETF	✓	✓	✓	✓	✓	X	✓
L&G Cyber Security UCITS ETF	✓	✓	✓	✓	✓	X	✓
L&G All Commodities UCITS ETF	✓	X	X	✓	X	X	X
L&G Battery Value-Chain UCITS ETF	✓	✓	✓	✓	✓	X	✓
L&G Pharma Breakthrough UCITS ETF	✓	✓	✓	✓	✓	X	X
L&G Ecommerce Logistics UCITS ETF	✓	✓	✓	✓	✓	X	X
L&G US Equity UCITS ETF	✓	✓	✓	✓	X	X	✓
L&G UK Equity UCITS ETF	X	X	X	✓	X	X	X
L&G Japan Equity UCITS ETF	✓	✓	✓	✓	X	X	✓
L&G Global Equity UCITS ETF	✓	✓	✓	✓	X	X	X
L&G Europe ex UK Equity UCITS ETF	✓	✓	✓	✓	X	X	X

Company information (continued)

Fund/Share Class	Deutsche Borse Extra	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange	Euronext Paris	Bolsa Mexicana
L&G Asia Pacific ex Japan Equity UCITS ETF	✓	✓	✓	✓	X	X	✓
L&G Clean Water UCITS ETF	✓	X	✓	✓	✓	X	X
L&G Artificial Intelligence UCITS ETF	✓	X	✓	✓	✓	X	✓
L&G Healthcare Breakthrough UCITS ETF	✓	X	✓	✓	✓	X	X
L&G Europe ESG Exclusions Paris Aligned UCITS ETF	✓	X	✓	✓	✓	X	X
L&G US ESG Exclusions Paris Aligned UCITS ETF	✓	X	✓	✓	✓	X	✓
L&G Clean Energy UCITS ETF	✓	X	✓	✓	✓	X	✓
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	X	X	X	✓	✓	X	X
L&G ESG GBP Corporate Bond UCITS ETF	X	X	X	✓	✓	X	X
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓	X	X
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	✓	X	✓	X	✓	X	X
L&G China CNY Bond UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓	X	X
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF	✓	X	X	X	X	X	X
L&G UK Gilt 0-5 Year UCITS ETF	X	X	X	✓	X	X	X
L&G ESG USD Corporate Bond UCITS ETF	✓	X	✓	✓	✓	X	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓	X	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	X	X	X	✓	✓	X	✓
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	X	X	X	X	✓	X	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	X	X	X	X	✓	X	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	X	X	X	✓	X	X	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	X	X	X	X	✓	X	X
L&G Hydrogen Economy UCITS ETF	✓	X	✓	✓	✓	X	✓
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	✓	X	X	✓	X	X	X
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	✓	X	✓	✓	✓	X	X
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	✓	X	✓	✓	✓	X	X
L&G Digital Payments UCITS ETF	✓	X	✓	✓	✓	X	X
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	✓	X	✓	✓	✓	X	X
L&G Multi-Strategy Enhanced Commodities UCITS ETF - GBP Hedged Accumulating ETF	X	X	X	✓	X	X	X
L&G Multi-Strategy Enhanced Commodities UCITS ETF - EUR Hedged Accumulating ETF	X	X	X	X	✓	X	X
L&G Multi-Strategy Enhanced Commodities UCITS ETF - CHF Hedged Accumulating ETF	X	X	X	X	✓	X	X
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	✓	X	X	✓	✓	X	X
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓	X	✓
L&G India INR Government Bond UCITS ETF - USD Accumulating ETF	✓	X	✓	X	X	X	X
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	✓	X	✓	✓	✓	X	X
L&G Global Thematic ESG Exclusions UCITS ETF	✓	X	✓	✓	✓	X	X
L&G Metaverse ESG Exclusions UCITS ETF	✓	X	✓	✓	✓	X	X
L&G Emerging Cyber Security ESG Exclusions UCITS ETF	✓	X	✓	✓	✓	X	X
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	✓	X	X	✓	✓	X	X
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	✓	X	X	✓	✓	X	X

Company information (continued)

Fund/Share Class	Deutsche Borse Extra	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange	Euronext Paris	Bolsa Mexicana
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	✓	X	X	X	✓	X	X
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Distributing ETF	✓	X	X	X	✓	X	X
L&G Global Brands UCITS ETF ¹	X	X	X	✓	X	X	X
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ²	X	X	X	✓	X	X	X

¹The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

²The Fund was approved by the Central Bank on 26 November 2022. The Fund launched on 31 October 2023.

Each Fund may have more than one share class allocated to it. The shares of each share class within a Fund will rank pari passu with each other in all respects except that the share classes within a Fund may differ as follows or as the Directors may otherwise determine:

- Currency of denomination of the shares
- Dividend policy
- Total expense ratio
- Minimum subscription and redemption size
- Currency hedging policy

The term "Fund" means a Fund of the Company, or if the context so requires, the Company or the Manager (or its delegate) for the account of the relevant Fund.

The term "NAV" is used to represent Net Asset Value.

The term "Manager" means LGIM Managers (Europe) Limited.

The term "Global Distributor" means Legal & General Investment Management Limited.

The term "Investment Manager" means Legal & General Investment Management Limited, as the context requires.

The term "Sub-Investment Manager" means E Fund Management (Hong Kong) Co., Limited.

The term "LGIMH" means Legal & General Investment Management (Holdings) Limited.

The term "L&G Group" means subsidiaries of Legal & General Group plc.

The term "for the financial period ended 31 December 2023" means the six month period which began on 1 July 2023 and ended on 31 December 2023.

The term "equity" or "equities" also refers to common stock.

The term "Administrator" means BNY Mellon Fund Services (Ireland) Designated Activity Company.

The term "Depository" means The Bank of New York Mellon SA/NV, Dublin Branch.

Other Information:

Geopolitical Events

In response to events in Eastern Europe and the Middle East, the Directors of the Company are closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Funds. Further details in relation to Russian securities exposure is set out in Note 11 to the financial statements.

Fund review

The performance of the Funds during the financial period under review is as set out below:

The performance returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which have been selected as a representative share class. The primary share class represents the class of share invested into by the majority of investors in the Fund, or the class of share where the relevant Fund is comprised of only one share class. Performance returns for any other share class can be made available on request.

Share Class	Currency	Launch date	TER	NAV as at 31/12/2023 In Aggregate	NAV as at 31/12/2023 Per share	Performance for the financial period ended 31/12/2023 NAV/share % Change	Performance for the financial period ended 31/12/2023 Index % Change	Tracking difference %	Anticipated tracking error	Realised tracking error	Difference between anticipated tracking error minus realised tracking error in basis points
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	14/05/2014	0.88%	14,389,731	13.9706	(8.15%)	(7.58%)	(0.57%)	0.70%	0.45%	2.50
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF ³	EUR	18/06/2009	0.40%	33,099,871	383.2689	3.81%	4.74%	(0.93%)	0.20%	0.69%	(4.89)
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	18/06/2009	0.60%	42,475,399	1.2381	(4.26%)	(3.82%)	(0.44%)	0.20%	0.11%	0.85
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	15/03/2010	0.30%	441,588,270	21.5323	0.17%	0.37%	(0.21%)	0.20%	0.03%	1.69
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	18/06/2009	0.50%	16,523,519	353.0591	4.68%	5.87%	(1.19%)	0.20%	0.11%	0.92
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS - ETF GBP Accumulating ETF	GBP	18/06/2009	0.60%	9,306,293	3.5111	(3.88%)	(3.15%)	(0.73%)	0.20%	0.10%	0.96
L&G Russell 2000 US Small Cap UCITS ETF - USD Accumulating ETF	USD	11/09/2008	0.30%	72,212,419	96.0443	8.20%	8.32%	(0.12%)	0.30%	0.13%	1.73
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	11/09/2008	0.65%	132,557,596	32.5840	9.56%	9.81%	(0.25%)	0.35%	0.17%	1.82
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	23/10/2014	0.80%	1,004,503,592	22.9981	(1.41%)	(1.06%)	(0.35%)	0.45%	0.06%	3.89
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	22/09/2015	0.69%	2,831,718,678	24.2010	17.02%	17.37%	(0.34%)	0.45%	0.05%	3.98
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	05/07/2017	0.15%	61,557,187	13.2252	(0.25%)	(0.14%)	(0.12%)	0.20%	0.03%	1.70
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	818,440,932	17.1979	(12.89%)	(12.70%)	(0.19%)	0.45%	0.16%	2.88
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	28,158,194	10.4815	(3.05%)	(2.78%)	(0.27%)	0.35%	0.15%	2.02
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	234,276,400	16.4990	7.98%	8.19%	(0.21%)	0.45%	0.09%	3.63
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.05%	658,659,525	18.7258	8.50%	8.36%	0.14%	0.30%	0.03%	2.69
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	07/11/2018	0.05%	98,879,752	12.9423	4.21%	4.32%	(0.12%)	0.30%	0.07%	2.27
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	438,740,461	13.0537	6.23%	6.25%	(0.02%)	0.30%	0.15%	1.52
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	71,863,915	17.1104	7.67%	7.54%	0.14%	0.30%	0.12%	1.79
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	07/11/2018	0.10%	256,147,238	15.5135	4.62%	4.57%	0.05%	0.30%	0.18%	1.18

Fund review (continued)

Share Class	Currency	Launch date	TER	NAV as at 31/12/2023 In Aggregate	NAV as at 31/12/2023 Per share	Performance for the financial period ended 31/12/2023 NAV/share % Change	Performance for the financial period ended 31/12/2023 Index % Change	Tracking difference %	Anticipated tracking error	Realised tracking error	Difference between anticipated tracking error minus realised tracking error in basis points
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	409,067,741	12.8909	5.52%	5.47%	0.05%	0.30%	0.05%	2.50
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	25/06/2019	0.49%	449,409,331	16.7972	8.13%	8.41%	(0.28%)	0.45%	0.06%	3.86
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	26/06/2019	0.49%	541,341,567	18.1253	14.87%	15.16%	(0.29%)	0.45%	0.21%	2.42
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	USD	26/06/2019	0.49%	82,507,150	11.5880	(6.73%)	(6.61%)	(0.12%)	0.45%	0.10%	3.46
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF	EUR	30/08/2019	0.16%	833,878,786	14.2522	3.47%	3.50%	(0.03%)	0.30%	0.11%	1.86
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	26/11/2019	0.12%	2,122,098,361	16.5795	7.87%	7.82%	0.06%	0.30%	0.02%	2.84
L&G Clean Energy UCITS ETF - USD Accumulating ETF ³	USD	05/11/2020	0.49%	226,691,230	10.4820	(9.58%)	(9.44%)	(0.15%)	0.35%	0.66%	(3.07)
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF ²	GBP	03/12/2020	0.09%	107,395,334	9.6302	7.84%	7.95%	(0.11%)	1.00%	0.10%	8.99
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF ²	GBP	03/12/2020	0.09%	141,917,319	8.3079	10.89%	10.85%	0.04%	1.00%	0.19%	8.10
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF ²	USD	03/12/2020	0.25%	231,555,560	8.8580	4.83%	5.18%	(0.35%)	1.00%	0.24%	7.60
L&G China CNY Bond UCITS ETF - USD Distributing ETF ²	USD	03/12/2020	0.30%	168,802,195	9.6874	3.87%	4.05%	(0.17%)	1.00%	0.13%	8.74
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	03/12/2020	0.06%	127,215,930	9.5507	5.66%	5.70%	(0.04%)	0.50%	0.04%	4.64
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF ²	USD	15/01/2021	0.09%	130,321,486	8.7250	5.06%	5.07%	(0.01%)	1.00%	0.19%	8.13
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	USD	15/01/2021	0.35%	176,002,399	8.6403	4.67%	4.98%	(0.31%)	1.00%	0.40%	6.04
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	USD	01/02/2021	0.49%	463,107,597	4.7370	(7.88%)	(7.39%)	(0.50%)	0.45%	0.34%	1.10
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Distributing ETF ²	GBP	12/04/2021	0.25%	42,017,357	9.5760	11.70%	11.98%	(0.28%)	0.35%	0.17%	1.77
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF ³	EUR	12/04/2021	0.25%	26,982,418	10.9792	8.85%	8.87%	(0.02%)	0.35%	0.40%	(0.53)
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF ²	USD	12/04/2021	0.40%	22,671,712	8.7874	8.98%	9.30%	(0.32%)	0.35%	0.11%	2.43
L&G Digital Payments UCITS ETF - USD Accumulating ETF	USD	25/05/2021	0.49%	19,905,892	7.0214	5.22%	5.50%	(0.28%)	0.35%	0.05%	2.98
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	USD	02/07/2021	0.30%	1,593,706,812	13.2613	1.06%	1.34%	(0.28%)	0.20%	0.08%	1.23

Fund review (continued)

Share Class	Currency	Launch date	TER	NAV as at 31/12/2023 In Aggregate	NAV as at 31/12/2023 Per share	Performance for the financial period ended 31/12/2023 NAV/share % Change	Performance for the financial period ended 31/12/2023 Index % Change	Tracking difference %	Anticipated tracking error	Realised tracking error	Difference between anticipated tracking error minus realised tracking error in basis points
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF ²	USD	12/07/2021	0.45%	23,749,235	9.3672	8.65%	9.54%	(0.89%)	0.75%	0.30%	4.53
L&G India INR Government Bond UCITS ETF - USD Distributing ETF ²	USD	26/10/2021	0.39%	631,030,070	8.9052	1.37%	1.69%	(0.31%)	1.00%	0.25%	7.52
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF - USD Accumulating ETF ³	USD	02/09/2022	0.49%	3,150,170	10.0323	(5.14%)	(5.30%)	0.17%	0.35%	0.47%	(1.24)
L&G Global Thematic ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	02/09/2022	0.60%	4,354,949	11.0531	0.03%	0.46%	(0.43%)	0.35%	0.26%	0.87
L&G Metaverse ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	02/09/2022	0.39%	4,183,686	14.9417	16.92%	17.23%	(0.31%)	0.35%	0.10%	2.47
L&G Emerging Cyber Security ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	02/09/2022	0.49%	8,285,681	12.9463	19.34%	19.41%	(0.07%)	0.35%	0.20%	1.46
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	20/10/2022	0.16%	4,009,413	11.7578	3.30%	3.27%	0.03%	0.30%	0.11%	1.89
L&G Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF ³	USD	20/10/2022	0.16%	3,154,094	12.9945	6.59%	6.66%	(0.07%)	0.30%	0.33%	(0.31)
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF ³	USD	15/06/2023	0.50%	123,624,332	10.8476	7.27%	7.93%	(0.66%)	0.35%	0.39%	(0.40)
L&G Global Brands UCITS ETF - USD Accumulating ETF ¹	USD	25/09/2023	0.39%	5,132,326	10.7595	10.95%	11.03%	(0.08%)	0.35%	0.06%	2.90
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF ¹	USD	31/10/2023	0.25%	86,707,014	11.2606	12.05%	12.26%	(0.21%)	0.70%	0.18%	5.20

¹ NAV and performance data is from stated launch date for each Share Class to 31 December 2023.

² Performance is total return with dividends reinvested on ex date.

³ Realised tracking error is outside the anticipated tracking error.

Fund review (continued)

Realised Tracking Error outside Anticipated Tracking Error

L&G DAX® Daily 2x Long UCITS ETF

The tracking error was due to transaction costs including a swap and repurchase agreement spread that were larger than expected.

L&G Clean Energy UCITS ETF

The tracking error was due to overexposure from a suspended constituent (ENERGIA INNOVACION Y DESARRO suspended on 14th April 2023) that was removed from the index and the Fund was unable to sell during this period. The Fund sold its position in the stock on 29 and 30 August 2023 which resulted in tracking on 29 August 2023 of -45 bps and 30 August 2023 of 2.5bps.

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

The tracking error was due to a large overexposure to a security that was acquired and removed from the index, whereby we are awaiting proceeds from this acquisition to reinvest across the portfolio. Also, at times there is a difference in Withholding tax between the Fund and the index where the Fund has beneficial rates and outperforms accordingly.

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF

The tracking error was due to a discounted rights issue in AMS-Osram AG. The Fund subsequently took up the discounted rights issue, resulting in relative outperformance versus the benchmark.

L&G Japan ESG Exclusions Paris Aligned UCITS ETF

The tracking error was due to the Fund being optimised at low levels of assets under management. Some of the security positions that were underweight outperformed significantly versus the index.

L&G Gerd Kommer Multifactor Equity UCITS ETF

The Fund was seeded with \$15m (USD), the underlying index is incredibly broad, containing over 5,000 securities. To put forward an economic seed portfolio, the company launched the Fund with around 1,300 securities in a relatively high state of optimisation with active risk of around 0.35% annualised. Compounding this challenge was our lack of exposure to the Indian custody market (3.2% of index) caused by the typical opening delays associated with this market.

The portfolio holding count has accordingly increased from 1,300 to 2,800 securities, with its active risk now in the region of 0.11% on an annualised basis. The Fund should now be well placed to reflect smoother tracking and lower volatility going forward.

Fund review (continued)

Synthetically-Replicating Funds: Tracking difference (i.e. the difference between the performance of each Fund and the performance of its corresponding index) can be attributed to the portfolio transaction costs deducted from the Fund associated with the Over The Counter (OTC) swap transactions entered into with counterparties to track the performance of the corresponding indices as well as the Total Expense Ratio (TER) which is deducted from the Fund and paid to the Manager. The respective indices tracked by the Funds do not incur any of the foregoing costs or charges, therefore each Fund will always be expected to deviate from its corresponding index in this respect. Each Fund has a different management fee and swap spread which is why the tracking difference figures vary between Funds. For example, the 2x short and 2x leveraged Funds will typically have higher swap spreads and, therefore, higher tracking difference figures.

Tracking Error (i.e. the volatility of the differences between the return of the Fund and the return of the corresponding index) in these Funds can be attributed to the over/under exposure of the swap contract, which can only be adjusted when trading occurs or at the monthly reset dates, and the swap accruals, which are set at the monthly reset date and not updated throughout that month for changes in Fund NAV. The Anticipated Tracking Error levels per the Company's Prospectus are the anticipated levels 'under normal market conditions'. Due to increased volatility in markets since February 2020, the factors mentioned above have been more material and in some instances the Funds have realised Tracking Errors that are greater than the anticipated levels per the Company's Prospectus.

Physically-Replicating Funds: Tracking difference (i.e. the difference between the performance of each Fund and the performance of its corresponding index) can be attributed to the portfolio transaction costs deducted from the Fund associated with buying and selling investments as part of the index replication strategy as well as the Total Expense Ratio (TER) which is deducted from the Fund and paid to the Manager. The respective indices tracked by the Funds do not incur any of the foregoing costs or charges, therefore each Fund will always be expected to deviate from its corresponding index in this respect. Additionally, some of the Funds employ an optimised / representative sampling strategy which means that they do not hold all of the underlying constituents of their respective indices. Accordingly, the strategy can cause a Fund to either outperform or underperform its corresponding index over the given period.

Tracking Error (i.e. the volatility of the differences between the return of the Fund and the return of the corresponding index) in these Funds can be attributed to the differing taxation fee treatments between the Funds and the corresponding index, and replication differences, where the Fund does not exactly match the composition of the corresponding index. The Anticipated Tracking Error levels per the Company's Prospectus are the anticipated levels 'under normal market conditions'. Due to increased volatility in markets since February 2020, the impact of replication differences have increased and has led to some Funds having realised Tracking Errors greater than the anticipated levels per the Company's Prospectus.

Market commentary – December 2023

Economic overview

Over the past six months, inflationary pressures and tighter monetary policy continued to dominate the thoughts of market participants. Fears of an economic slowdown remain at the forefront of the minds of investors but, even with inflation falling across developed markets, most observers expect that interest rates will remain higher for longer and don't anticipate any sharp rate cuts any time soon.

In the UK, annualised inflation fell sharply to 4.6% in October, from 6.7% in September, reflecting the recent reduction in energy prices. The Bank of England ("BoE") kept interest rates on hold at the 15-year high of 5.25%, having hiked at a constant pace over the past 18 months or so, although three of the nine members of the Monetary Policy Committee still voted to raise rates at the November meeting. Meanwhile, with a general election expected in 2024, Chancellor Jeremy Hunt's Autumn Statement included headline tax cuts, tempered with longer-term spending restraint.

In the US, the economy grew at a faster-than-expected pace in the third quarter, expanding at its highest pace in nearly two years. This came despite the backdrop of interest rates at a multi-year high of between 5.25% and 5.5%, albeit with the US Federal Reserve's (the "Fed") rate-hiking programme now seemingly at an end. The economy expanded at an annualised rate of 4.9%, boosted by notably strong levels of consumer spending. Meanwhile, US annualised inflation fell to 3.2% in October, from 3.7% in September; still some way above the central bank's long-term 2% target. However, the US dollar weakened late in the period on expectations of potential rate cuts as early as mid-2024, with the greenback hitting a three-month low.

Fund review (continued)

Market commentary – December 2023

Economic overview (continued)

Having raised rates steadily through much of the period, the European Central Bank ("ECB") paused its rate-hiking programme in October, keeping rates at an all-time high of 4.5%. Eurozone annualised inflation fell to 2.4% in November, from 2.9% in October, to its slowest pace since the summer of 2021. Germany, the region's largest economy, also saw its annualised inflation rate fall sharply once again, to 2.3% in November, from 3.8% in October. Market participants continue to speculate over the likely timing of a ECB rate cut, although consensus seems to be that such a move won't happen until 2025.

The days of widespread ultra-loose central bank monetary policy are seemingly over, with the Bank of Japan ("BoJ") – the last bastion of such an approach – making the notable move to tweak its yield curve control in July. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.5%; its easing to a 1% band was expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy. Indeed, a further loosening late in October, to allow yields to rise above 1%, is seen by some as a first step towards scrapping yield controls completely.

Equities

Global equity markets made strong gains over the six months in US dollar terms, despite developed market monetary tightening in progress and recessionary fears coming to the fore.

US equities made notable gains over the period in US dollar terms and outperformed the global average. Technology led the way, with communication services and consumer discretionary sectors also posting double-digit returns for the six months. Consumer staples and utilities were the only areas of the market to lose ground over the period.

UK equities finished the six-month period marginally in the red in sterling terms, lagging significantly behind the global average. At the sector level, while technology and energy enjoyed very strong performances, these were more than offset by weakness from other sectors. Telecoms endured a torrid six months, while healthcare and consumer staples were also in the doldrums.

European equity markets rose over the six months in euro terms but underperformed the global average over the period. The six months saw double-digit returns from the real estate, banks, financials and energy sectors. Meanwhile, areas of weakness included travel and leisure and consumer staples.

Asia Pacific equity markets lost marginal ground over the past six months in US dollar terms and underperformed global equities. While Chinese equities had rallied at the turn of the year as Beijing announced an easing of its pandemic restrictions, the rebound could not be sustained. Indeed, over the six months the Chinese market lost ground on fears about the state of its property market and the general health of its ailing economy. India bucked the regional trend and made very strong gains for the period.

Meanwhile, emerging markets made small gains over the six months, but underperformed the global average. Aside from the aforementioned travails of China and performance of India, the period also saw Brazil finish the period with double-digit returns.

Bonds

Benchmark developed market government bond yields rose (prices fell) notably over the period, however, the picture was far more nuanced than that. The yield on 10-year US Treasuries rose the most over the six months, with the move exaggerated in October against the backdrop of strong economic data and persistent inflation. Yields then fell sharply (prices rose) late in the period on expectations that Fed rate hiking has finished. The yield on the 10-year German Bund also moved higher but by a lesser extent, before easing late on, while the yield on 10-year UK Gilts made a large inter-period move, jumping notably in May, June and July to match the heady highs it reached during the brief tenure of the Liz Truss-led Conservative government, before moving lower on better-than-expected inflation data late on in the period.

Japanese government bond yields moved higher over the period as a whole. Towards the end of the period the BoJ made the notable move to tweak its yield curve control. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.5%; its easing to a 1% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy. Yields jumped on the news. Indeed, in late October the BoJ then announced it would be loosening the controls further, allowing yields to rise above 1%.

Fund review (continued)

Market commentary – December 2023

Bonds (continued)

Spreads on UK investment-grade bonds narrowed over the six months. Spreads on US investment-grade bonds narrowed too but were tighter than their UK peers, while spreads also narrowed by a lesser extent on European investment-grade bonds. High yield bond yield spreads, having fluctuated midway through in the period, also narrowed over the six months as a whole.

Property

The effects of higher interest rates, coupled with reduced loan availability and softer economic growth, were increasingly felt across the property market over the period. In the UK commercial property market, retail capital values fell, a trend matched in the warehouses and offices space. Industrial capital values bucked this trend, though, continuing to edge higher, supported by robust rental growth. Elsewhere, there has been a notable drop off in UK office investment over the period, while economic uncertainty has seen UK office availability remain well above its five-year average. Finally, the UK residential property market continued to weaken as interest rates sustained their ascent. However, the Nationwide House Price Index fell by 2.0% in the year to November, a slower pace than anticipated and an improvement on the previous month. Indeed, prices rose by 0.2% month on month, providing some hope that the market could be close to turning the corner.

Outlook

Looking ahead, the fall in bond yields and the weaker US dollar has significantly eased credit conditions. In addition, the Fed's dovish pivot signals that they are prepared to ease monetary policy further, even before inflation is brought fully under control. This should boost economic growth going forward and reduces the chance of a US recession in 2024. However, equity and credit markets have already reacted to this, with valuations at elevated levels as we start the new year. Anything but a US soft landing could therefore be a disappointment for investors. In addition, inflation is still some distance from target, while growth prospects are still challenged across Europe and China. In addition, geopolitical risk remains a potential headwind, particularly as we head into a busy year for elections. This all suggests that economic optimism should be tempered somewhat.

January 2024

Company Statement of Financial Position

	Notes	As at 31 December 2023 Total \$	As at 30 June 2023 Total \$
Assets			
Cash and cash equivalents	4	17,106,395	49,416,635
Cash for margin calls to counterparties	5	2,195,928	89,843,948
Financial assets at fair value through profit or loss			
- Transferable securities	11	14,748,987,467	12,500,803,037
- Money market instruments	11	156,461,418	152,846,305
- Financial derivative instruments	11	18,546,974	9,718,198
- Reverse repurchase agreements	5,11	2,226,629,571	2,180,846,608
Securities sold receivable		33,879,759	65,794,050
Capital shares receivable		10,665,814	23,034,559
Other assets		54,278,888	35,917,323
Total assets		17,268,752,214	15,108,220,663
Liabilities			
Financial liabilities at fair value through profit or loss			
- Financial derivative instruments	11	(23,917,412)	(64,864,093)
Bank overdraft	4	(2,484)	(43,643)
Cash for margin calls by counterparties	5	-	(1,366,918)
Securities purchased payable		(40,400,124)	(94,154,609)
Capital shares payable		(13,081,750)	(21,871,717)
Other liabilities		(7,147,908)	(7,572,758)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(84,549,678)	(189,873,738)
Net assets attributable to holders of redeemable participating shares		17,184,202,536	14,918,346,925

The accompanying notes form an integral part of these financial statements.

Company Statement of Comprehensive Income

	Notes	Financial Period ended 31 December 2023 Total \$	Financial Period ended 31 December 2022 Total \$
Revenue			
Interest income		251,078	91,778
Dividend income		85,525,475	59,631,021
Interest income on debt securities and money market instruments		65,136,427	46,174,379
Income on reverse repurchase agreements		62,208,302	28,381,937
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	670,566,155	(111,005,128)
Total revenue		883,687,437	23,273,987
Expenses			
Management fees	8	(29,384,701)	(25,867,540)
Custody out-of-pocket expenses		(59,850)	(53,630)
Total expenses		(29,444,551)	(25,921,170)
Net revenue/(expense)		854,242,886	(2,647,183)
Finance Costs			
Distributions to holders of redeemable participating shares	12	(43,384,213)	(25,837,856)
Interest expense		(117,358)	(115,195)
Total finance costs		(43,501,571)	(25,953,051)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		810,741,315	(28,600,234)
Withholding tax		(9,715,786)	(7,272,253)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before other comprehensive income		801,025,529	(35,872,487)
Other comprehensive income			
Translation adjustment		23,006,260	10,353,382
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		824,031,789	(25,519,105)

The accompanying notes form an integral part of these financial statements.

Company Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

	Note	Financial Period ended 31 December 2023 Total \$	Financial Period ended 31 December 2022 Total \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		14,918,346,925	11,830,575,305
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations after tax		824,031,789	(25,519,105)
Proceeds from redeemable participating shares issued	6	4,295,974,074	2,152,879,930
Value of redeemable participating shares redeemed	6	(2,854,150,252)	(1,655,174,314)
Net increase in net assets from share transactions		1,441,823,822	497,705,616
Net assets attributable to holders of redeemable participating shares at end of the financial period		17,184,202,536	12,302,761,816

The accompanying notes form an integral part of these financial statements.

Company Statement of Cash Flows

	Financial Period ended 31 December 2023	Financial Period ended 31 December 2022
	Total \$	Total \$
Cash flows used in operating activities		
Profit/(loss) after tax	801,025,529	(35,872,487)
Adjustment for:		
Interest income on debt securities, money market instruments, reverse repurchase	(127,595,807)	(74,648,094)
Bank interest expense	117,358	115,195
Distribution to holders of redeemable participating shares	43,384,213	25,837,856
Dividend income	(85,525,475)	(59,631,021)
Withholding taxes	9,715,786	7,272,253
	641,121,604	(136,926,298)
(Increase)/decrease in assets:		
Cash for margin calls to counterparties	87,648,020	53,082,431
Financial assets at fair value through profit or loss	(2,328,251,476)	(416,495,720)
Other receivables	(1,745,924)	1,058,546
Increase/(decrease) in liabilities:		
Cash for margin calls by counterparties	(1,366,918)	20,704,770
Financial liabilities at fair value through profit or loss	(40,946,681)	(119,777,804)
Due to brokers	(265,089)	–
Accrued expenses	(159,761)	624,385
Cash used in operations	(1,643,966,225)	(597,729,690)
Bank interest paid	(117,358)	(115,195)
Interest received on debt securities, money market instruments, reverse repurchase agreements and bank interest	121,527,738	73,084,349
Dividend received	65,262,116	48,482,502
Net cash used in operating activities	(1,457,293,729)	(476,278,034)
Cash flows provided by financing activities		
Distributions paid to holders of redeemable participating shares	(43,384,213)	(25,837,856)
Proceeds from redeemable participating shares issued*	4,308,342,820	2,144,157,710
Redemptions of redeemable participating shares*	(2,862,940,219)	(1,657,051,451)
Net cash provided by financing activities	1,402,018,388	461,268,403
Net decrease in cash and cash equivalents	(55,275,341)	(15,009,631)
Cash and cash equivalents at beginning of financial period	49,372,992	36,142,699
Translation adjustment	23,006,260	10,353,382
Cash and cash equivalents including bank overdraft at end of financial period	17,103,911	31,486,450

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2023

	Notes	31 December 2023 L&G E Fund MSCI China A UCITS ETF \$	31 December 2023 L&G DAX® Daily 2x Long UCITS ETF €	31 December 2023 L&G DAX® Daily 2x Short UCITS ETF €	31 December 2023 L&G Longer Dated All Commodities UCITS ETF \$	31 December 2023 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	31 December 2023 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	31 December 2023 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Assets								
Cash and cash equivalents	4	49,355	–	2	–	661,600	663,257	133,559
Cash for margin calls to counterparties	5	–	–	–	421,637	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	14,350,696	–	–	–	–	–	72,050,872
- Money market instruments	11	–	2,385,401	3,816,596	21,444,972	1,161,707	1,469	–
- Financial derivative instruments	11	–	37,518	3,427	–	80,376	–	–
- Reverse repurchase agreements	5,11	–	31,505,100	38,696,506	421,257,400	15,304,800	8,704,300	–
Securities sold receivable		–	–	–	–	–	–	–
Capital shares receivable		–	–	–	–	–	–	973,199
Other assets		–	23,898	27,470	463,617	4,349	1,571	62,798
Total assets		14,400,051	33,951,917	42,544,001	443,587,626	17,212,832	9,370,597	73,220,428
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	(1,533,659)	–	(48,557)	–
Bank overdraft	4	–	(1,229)	–	(168)	–	–	–
Securities purchased payable		–	–	–	–	–	–	(992,359)
Capital shares payable		–	(781,635)	–	–	(655,696)	–	–
Other liabilities		(10,320)	(69,182)	(68,602)	(465,529)	(33,617)	(15,747)	(15,650)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(10,320)	(852,046)	(68,602)	(1,999,356)	(689,313)	(64,304)	(1,008,009)
Net assets attributable to holders of redeemable participating shares		14,389,731	33,099,871	42,475,399	441,588,270	16,523,519	9,306,293	72,212,419

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2023

	Notes	31 December 2023 L&G Gold Mining UCITS ETF \$	31 December 2023 L&G US Energy Infrastructure MLP UCITS ETF ¹ \$	31 December 2023 L&G ROBO Global® Robotics and Automation UCITS ETF \$	31 December 2023 L&G Cyber Security UCITS ETF \$	31 December 2023 L&G All Commodities UCITS ETF \$	31 December 2023 L&G Battery Value- Chain UCITS ETF \$	31 December 2023 L&G Pharma Breakthrough UCITS ETF \$
Assets								
Cash and cash equivalents	4	266,111	–	1,384,822	1,780,469	111	1,267,922	45,324
Cash for margin calls to counterparties	5	–	–	–	–	82,424	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	132,324,754	–	1,003,317,001	2,818,549,157	–	817,215,978	28,108,673
- Money market instruments	11	–	–	–	–	4,112,340	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	57,572,070	–	–
Securities sold receivable		–	–	–	11,106,332	–	–	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		35,377	–	407,186	12,954,377	63,361	268,568	15,387
Total assets		132,626,242	–	1,005,109,009	2,844,390,335	61,830,306	818,752,468	28,169,384
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	(219,901)	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	(1,394,203)	–	–	–
Capital shares payable		–	–	–	(9,757,080)	–	–	–
Other liabilities		(68,646)	–	(605,417)	(1,520,374)	(53,218)	(311,536)	(11,190)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(68,646)	–	(605,417)	(12,671,657)	(273,119)	(311,536)	(11,190)
Net assets attributable to holders of redeemable participating shares		132,557,596	–	1,004,503,592	2,831,718,678	61,557,187	818,440,932	28,158,194

¹The Fund closed on 11 October 2023.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2023

	Notes	31 December 2023 L&G Ecommerce Logistics UCITS ETF \$	31 December 2023 L&G US Equity UCITS ETF \$	31 December 2023 L&G UK Equity UCITS ETF £	31 December 2023 L&G Japan Equity UCITS ETF \$	31 December 2023 L&G Global Equity UCITS ETF \$	31 December 2023 L&G Europe ex UK Equity UCITS ETF €	31 December 2023 L&G Asia Pacific ex Japan Equity UCITS ETF \$
Assets								
Cash and cash equivalents	4	346,565	416,965	852,550	274,993	97,700	199,405	540,359
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	233,761,306	657,741,036	98,565,138	437,952,879	71,712,689	255,956,247	408,242,730
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	1,445	65	–	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		257,418	527,059	249,738	545,031	58,883	11,688	315,413
Total assets		234,365,289	658,685,060	99,667,426	438,774,348	71,869,337	256,167,340	409,098,502
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Securities purchased payable		–	–	(783,817)	–	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(88,889)	(25,535)	(3,857)	(33,887)	(5,422)	(20,102)	(30,761)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(88,889)	(25,535)	(787,674)	(33,887)	(5,422)	(20,102)	(30,761)
Net assets attributable to holders of redeemable participating shares		234,276,400	658,659,525	98,879,752	438,740,461	71,863,915	256,147,238	409,067,741

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2023

	Notes	31 December 2023 L&G Clean Water UCITS ETF \$	31 December 2023 L&G Artificial Intelligence UCITS ETF \$	31 December 2023 L&G Healthcare Breakthrough UCITS ETF \$	31 December 2023 L&G Europe ESG Exclusions Paris Aligned UCITS ETF €	31 December 2023 L&G US ESG Exclusions Paris Aligned UCITS ETF \$	31 December 2023 L&G Clean Energy UCITS ETF \$	31 December 2023 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
Assets								
Cash and cash equivalents	4	665,434	77,468	95,717	116,026	1,024,362	364,774	87,459
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	448,430,930	541,289,880	82,428,500	833,510,864	2,120,011,765	226,390,453	105,806,521
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	–	–	–	1,620,261
Capital shares receivable		–	–	–	–	–	–	–
Other assets		482,158	175,438	14,298	356,842	1,260,606	20,504	1,506,850
Total assets		449,578,522	541,542,786	82,538,515	833,983,732	2,122,296,733	226,775,731	109,021,091
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	–	(1,618,256)
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(169,191)	(201,219)	(31,365)	(104,946)	(198,372)	(84,501)	(7,501)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(169,191)	(201,219)	(31,365)	(104,946)	(198,372)	(84,501)	(1,625,757)
Net assets attributable to holders of redeemable participating shares		449,409,331	541,341,567	82,507,150	833,878,786	2,122,098,361	226,691,230	107,395,334

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2023

	Notes	31 December 2023 L&G ESG GBP Corporate Bond UCITS ETF £	31 December 2023 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	31 December 2023 L&G China CNY Bond UCITS ETF \$	31 December 2023 L&G UK Gilt 0-5 Year UCITS ETF £	31 December 2023 L&G ESG USD Corporate Bond UCITS ETF \$	31 December 2023 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	31 December 2023 L&G Hydrogen Economy UCITS ETF \$
Assets								
Cash and cash equivalents	4	45,641	407,373	227,462	66,155	386,342	1,106,977	394,763
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	139,679,652	373,604,029	167,006,343	126,461,611	128,755,866	660,487,199	462,162,713
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	1,578,158	–	–	–	11,146,087	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		1,574,835	–	3,209,749	8,327,431	–	–	2,358,544
Capital shares receivable		–	–	2,899,740	–	–	–	–
Other assets		2,255,057	4,697,656	2,297,897	644,736	1,385,052	8,834,893	719,332
Total assets		143,555,185	380,287,216	175,641,191	135,499,933	130,527,260	681,575,156	465,635,352
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	(58,935)	–	–	–	(701,247)	–
Bank overdraft	4	–	–	–	–	–	–	–
Securities purchased payable		(1,628,186)	(1,059,800)	(6,151,359)	(8,277,996)	(196,357)	(5,129,296)	(727,039)
Capital shares payable		–	–	–	–	–	–	(1,625,370)
Other liabilities		(9,680)	(77,100)	(38,891)	(6,007)	(9,417)	(193,296)	(175,346)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(1,637,866)	(1,195,835)	(6,190,250)	(8,284,003)	(205,774)	(6,023,839)	(2,527,755)
Net assets attributable to holders of redeemable participating shares		141,917,319	379,091,381	169,450,941	127,215,930	130,321,486	675,551,317	463,107,597

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2023

	Notes	31 December 2023 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	31 December 2023 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	31 December 2023 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	31 December 2023 L&G Digital Payments UCITS ETF \$	31 December 2023 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	31 December 2023 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$	31 December 2023 L&G India INR Government Bond UCITS ETF \$
Assets								
Cash and cash equivalents	4	17,354	22,616	22,034	32,121	–	68,663	2,076,729
Cash for margin calls to counterparties	5	–	–	–	–	1,691,867	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	41,836,674	26,965,096	22,522,048	19,881,177	–	23,725,319	620,959,912
- Money market instruments	11	–	–	–	–	122,570,368	–	–
- Financial derivative instruments	11	–	–	–	–	5,675,037	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	1,639,646,394	–	–
Securities sold receivable		229,428	–	–	–	–	–	–
Capital shares receivable		–	–	–	–	1,353,875	–	–
Other assets		141,748	–	134,584	–	1,809,367	134,048	9,405,602
Total assets		42,225,204	26,987,712	22,678,666	19,913,298	1,772,746,908	23,928,030	632,442,243
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	(21,341,770)	–	–
Bank overdraft	4	–	–	–	–	(958)	–	–
Securities purchased payable		(199,731)	–	–	–	(1,259,000)	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(8,116)	(5,294)	(6,954)	(7,406)	(1,849,648)	(178,795)	(194,133)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(207,847)	(5,294)	(6,954)	(7,406)	(24,451,376)	(178,795)	(194,133)
Net assets attributable to holders of redeemable participating shares		42,017,357	26,982,418	22,671,712	19,905,892	1,748,295,532	23,749,235	632,248,110

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2023

	Notes	31 December 2023 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	31 December 2023 L&G Global Thematic ESG Exclusions UCITS ETF \$	31 December 2023 L&G Metaverse ESG Exclusions UCITS ETF \$	31 December 2023 L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	31 December 2023 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	31 December 2023 L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$
Assets							
Cash and cash equivalents	4	572	4,936	11,033	13,159	6,358	3,518
Cash for margin calls to counterparties	5	–	–	–	–	–	–
Financial assets at fair value through profit or loss							
- Transferable securities	11	3,148,511	4,348,840	4,171,806	8,256,025	3,996,697	3,148,796
- Money market instruments	11	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–
Securities sold receivable		–	–	–	–	–	23
Capital shares receivable		–	–	–	–	–	–
Other assets		2,159	3,168	2,086	19,769	6,841	2,146
Total assets		3,151,242	4,356,944	4,184,925	8,288,953	4,009,896	3,154,483
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	11	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	–
Capital shares payable		–	–	–	–	–	–
Other liabilities		(1,072)	(1,995)	(1,239)	(3,272)	(483)	(389)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(1,072)	(1,995)	(1,239)	(3,272)	(483)	(389)
Net assets attributable to holders of redeemable participating shares		3,150,170	4,354,949	4,183,686	8,285,681	4,009,413	3,154,094

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2023

	Notes	31 December 2023 L&G Gerd Kommer Multifactor Equity UCITS ETF \$	31 December 2023 L&G Global Brands UCITS ETF ¹ \$	31 December 2023 L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ² \$
Assets				
Cash and cash equivalents	4	38,336	1,730	46,968
Cash for margin calls to counterparties	5	–	–	–
Financial assets at fair value through profit or loss				
- Transferable securities	11	150,890,672	5,127,770	86,524,978
- Money market instruments	11	–	–	–
- Financial derivative instruments	11	–	–	–
- Reverse repurchase agreements	5,11	–	–	–
Securities sold receivable		2,222,208	–	–
Capital shares receivable		5,439,000	–	–
Other assets		152,776	4,317	151,682
Total assets		158,742,992	5,133,817	86,723,628
Liabilities				
Financial liabilities at fair value through profit or loss				
- Financial derivative instruments	11	–	–	–
Bank overdraft	4	–	–	–
Securities purchased payable		(7,545,531)	–	–
Capital shares payable		–	–	–
Other liabilities		(55,412)	(1,491)	(16,614)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(7,600,943)	(1,491)	(16,614)
Net assets attributable to holders of redeemable participating shares		151,142,049	5,132,326	86,707,014

¹The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

²The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2023

	Notes	30 June 2023 L&G E Fund MSCI China A UCITS ETF \$	30 June 2023 L&G DAX® Daily 2x Long UCITS ETF €	30 June 2023 L&G DAX® Daily 2x Short UCITS ETF €	30 June 2023 L&G Longer Dated All Commodities UCITS ETF \$	30 June 2023 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	30 June 2023 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	30 June 2023 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Assets								
Cash and cash equivalents	4	240,040	–	402	1,628	–	810,244	22,847
Cash for margin calls to counterparties	5	–	510,000	–	14,310,000	470,000	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	18,481,985	–	–	–	–	–	41,787,332
- Money market instruments	11	–	2,008,472	3,743,241	20,064,103	1,776,377	327,670	–
- Financial derivative instruments	11	–	341,704	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	26,685,900	50,263,279	426,422,859	19,513,036	11,342,223	–
Securities sold receivable		–	24,019,900	–	–	17,579,036	–	–
Capital shares receivable		–	–	1,591,800	–	–	15,463,124	751,883
Other assets		–	5,258	9,087	510,850	9,237	1,635	34,841
Total assets		18,722,025	53,571,234	55,607,809	461,309,440	39,347,686	27,944,896	42,596,903
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	(424,673)	(9,243,839)	(72,421)	(28,548)	–
Bank overdraft	4	–	(7,429)	–	–	(7,849)	–	–
Cash for margin calls by counterparties	5	–	–	(880,000)	–	–	(320,000)	–
Securities purchased payable		–	(18,699,900)	(1,481,000)	–	(13,784,036)	(691,000)	(755,864)
Capital shares payable		–	(8,431,559)	–	–	(6,512,965)	–	–
Other liabilities		(13,731)	(162,981)	(75,744)	(540,835)	(146,845)	(18,287)	(9,751)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(13,731)	(27,301,869)	(2,861,417)	(9,784,674)	(20,524,116)	(1,057,835)	(765,615)
Net assets attributable to holders of redeemable participating shares		18,708,294	26,269,365	52,746,392	451,524,766	18,823,570	26,887,061	41,831,288

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G Gold Mining UCITS ETF \$	30 June 2023 L&G US Energy Infrastructure MLP UCITS ETF \$	30 June 2023 L&G ROBO Global® Robotics and Automation UCITS ETF \$	30 June 2023 L&G Cyber Security UCITS ETF \$	30 June 2023 L&G All Commodities UCITS ETF \$	30 June 2023 L&G Battery Value-Chain UCITS ETF \$	30 June 2023 L&G Pharma Breakthrough UCITS ETF \$
Assets								
Cash and cash equivalents	4	264,898	–	1,898,863	34,937,734	–	3,029,261	133,061
Cash for margin calls to counterparties	5	–	180,000	–	–	1,920,000	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	129,923,429	–	1,042,273,681	2,519,706,263	–	1,041,226,726	46,423,205
- Money market instruments	11	–	2,895,109	–	–	2,468,095	–	–
- Financial derivative instruments	11	–	192,143	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	30,889,828	–	–	56,239,070	–	–
Securities sold receivable		–	–	–	3,322,781	–	–	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		35,524	12,901	829,911	–	67,487	1,052,818	27,766
Total assets		130,223,851	34,169,981	1,045,002,455	2,557,966,778	60,694,652	1,045,308,805	46,584,032
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	(1,169,730)	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	(246,980)	(30,848,412)	–	–	–
Capital shares payable		–	–	–	(2,560,413)	–	(972,376)	–
Other liabilities		(73,245)	(55,741)	(706,289)	(1,407,427)	(62,163)	(407,624)	(23,684)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(73,245)	(55,741)	(953,269)	(34,816,252)	(1,231,893)	(1,380,000)	(23,684)
Net assets attributable to holders of redeemable participating shares		130,150,606	34,114,240	1,044,049,186	2,523,150,526	59,462,759	1,043,928,805	46,560,348

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G Ecommerce Logistics UCITS ETF \$	30 June 2023 L&G US Equity UCITS ETF \$	30 June 2023 L&G UK Equity UCITS ETF £	30 June 2023 L&G Japan Equity UCITS ETF \$	30 June 2023 L&G Global Equity UCITS ETF \$	30 June 2023 L&G Europe ex UK Equity UCITS ETF €	30 June 2023 L&G Asia Pacific ex Japan Equity UCITS ETF \$
Assets								
Cash and cash equivalents	4	385,319	337,834	242,043	444,759	64,081	82,666	175,374
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	254,116,510	561,552,353	88,163,155	293,637,388	47,573,596	267,885,907	412,181,941
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	1,030	67	–	122
Capital shares receivable		–	–	–	–	–	–	–
Other assets		139,002	307,799	276,835	315,730	40,257	240,671	1,621,936
Total assets		254,640,831	562,197,986	88,682,033	294,398,907	47,678,001	268,209,244	413,979,373
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(101,201)	(22,573)	(3,624)	(24,794)	(3,753)	(21,571)	(34,202)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(101,201)	(22,573)	(3,624)	(24,794)	(3,753)	(21,571)	(34,202)
Net assets attributable to holders of redeemable participating shares		254,539,630	562,175,413	88,678,409	294,374,113	47,674,248	268,187,673	413,945,171

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G Clean Water UCITS ETF \$	30 June 2023 L&G Artificial Intelligence UCITS ETF \$	30 June 2023 L&G Healthcare Breakthrough UCITS ETF \$	30 June 2023 L&G Europe ESG Exclusions Paris Aligned UCITS ETF €	30 June 2023 L&G US ESG Exclusions Paris Aligned UCITS ETF \$	30 June 2023 L&G Clean Energy UCITS ETF \$	30 June 2023 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
Assets								
Cash and cash equivalents	4	1,147,467	157,715	25,756	177,474	806,065	275,204	65,626
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	443,086,775	410,454,058	123,319,062	394,390,019	1,353,811,782	213,221,199	93,492,345
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		–	99,612	–	–	–	–	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		1,121,438	385,715	20,176	234,641	653,443	14,302	1,488,776
Total assets		445,355,680	411,097,100	123,364,994	394,802,134	1,355,271,290	213,510,705	95,046,747
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	–	–
Capital shares payable		(498,980)	–	–	–	–	–	–
Other liabilities		(177,658)	(156,031)	(48,947)	(51,566)	(129,754)	(88,077)	(7,112)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(676,638)	(156,031)	(48,947)	(51,566)	(129,754)	(88,077)	(7,112)
Net assets attributable to holders of redeemable participating shares		444,679,042	410,941,069	123,316,047	394,750,568	1,355,141,536	213,422,628	95,039,635

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G ESG GBP Corporate Bond UCITS ETF £	30 June 2023 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	30 June 2023 L&G China CNY Bond UCITS ETF \$	30 June 2023 L&G UK Gilt 0-5 Year UCITS ETF £	30 June 2023 L&G ESG USD Corporate Bond UCITS ETF \$	30 June 2023 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	30 June 2023 L&G Hydrogen Economy UCITS ETF \$
Assets								
Cash and cash equivalents	4	–	31,644	157,824	1,306	102,438	805,209	1,709,250
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	104,780,799	266,199,198	136,416,652	114,384,172	120,871,795	695,604,148	531,958,563
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	1,126,940	–	–	–	8,026,314	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		90,281	518,050	1,333,636	1,413,033	–	2,124,100	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		1,871,532	3,607,929	1,755,514	594,534	1,281,831	8,914,655	935,901
Total assets		106,742,612	271,483,761	139,663,626	116,393,045	122,256,064	715,474,426	534,603,714
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	(458,961)	–
Bank overdraft	4	(12,887)	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	(1,501,250)	(1,499,122)	(1,402,715)	–	(8,846,617)	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(7,773)	(55,519)	(34,586)	(5,708)	(9,020)	(217,785)	(214,216)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(20,660)	(1,556,769)	(1,533,708)	(1,408,423)	(9,020)	(9,523,363)	(214,216)
Net assets attributable to holders of redeemable participating shares		106,721,952	269,926,992	138,129,918	114,984,622	122,247,044	705,951,063	534,389,498

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	30 June 2023 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	30 June 2023 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	30 June 2023 L&G Digital Payments UCITS ETF \$	30 June 2023 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	30 June 2023 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$	30 June 2023 L&G India INR Government Bond UCITS ETF \$
Assets								
Cash and cash equivalents	4	5,803	30,876	48,765	77,756	–	78,796	261,115
Cash for margin calls to counterparties	5	–	–	–	–	72,280,000	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	38,482,117	29,094,949	21,239,030	23,186,855	–	17,606,313	381,066,938
- Money market instruments	11	–	–	–	–	118,468,861	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	1,544,114,955	–	–
Securities sold receivable		–	527	–	–	–	9,410	7,632,900
Capital shares receivable		–	–	–	–	–	–	–
Other assets		210,820	94,014	62,293	–	1,353	205,885	5,614,299
Total assets		38,698,740	29,220,366	21,350,088	23,264,611	1,734,865,169	17,900,404	394,575,252
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	(53,399,875)	–	–
Bank overdraft	4	–	–	–	–	(3,145)	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	(2,110)	(7,444,211)
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(8,046)	(6,084)	(7,074)	(9,263)	(2,117,625)	(88,346)	(122,985)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(8,046)	(6,084)	(7,074)	(9,263)	(55,520,645)	(90,456)	(7,567,196)
Net assets attributable to holders of redeemable participating shares		38,690,694	29,214,282	21,343,014	23,255,348	1,679,344,524	17,809,948	387,008,056

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	30 June 2023 L&G Global Thematic ESG Exclusions UCITS ETF \$	30 June 2023 L&G Metaverse ESG Exclusions UCITS ETF \$	30 June 2023 L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	30 June 2023 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	30 June 2023 L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$	30 June 2023 L&G Gerd Kommer Multifactor Equity UCITS ETF \$
Assets								
Cash and cash equivalents	4	13,888	5,168	3,769	12,760	2,619	9,492	–
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	3,684,000	3,794,560	2,611,262	7,796,286	3,860,417	4,166,432	15,165,765
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		283,702	30	1,020	154	1	12	633
Capital shares receivable		526,206	–	–	–	–	–	360,763
Other assets		1,157	3,044	4,500	4,406	18,726	2,849	12,505
Total assets		4,508,953	3,802,802	2,620,551	7,813,606	3,881,763	4,178,785	15,539,666
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	(6,030)
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(806,185)	–	–	–	–	–	(184)
Capital shares payable		–	–	–	–	–	–	(360,803)
Other liabilities		(1,275)	(1,811)	(704)	(3,027)	(433)	(470)	(3,300)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(807,460)	(1,811)	(704)	(3,027)	(433)	(470)	(370,317)
Net assets attributable to holders of redeemable participating shares		3,701,493	3,800,991	2,619,847	7,810,579	3,881,330	4,178,315	15,169,349

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

For the financial period ended 31 December 2023

		Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023
	Notes	L&G E Fund MSCI China A UCITS ETF \$	L&G DAX® Daily 2x Long UCITS ETF €	L&G DAX® Daily 2x Short UCITS ETF €	L&G Longer Dated All Commodities UCITS ETF \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Revenue								
Interest income		1,620	931	1,622	759	790	1,273	1,189
Dividend income		187,219	–	–	–	–	–	433,774
Interest income on debt securities and money market instruments		–	4,498	(9,966)	922,340	37,765	16,276	–
Income on reverse repurchase agreements		–	496,552	762,166	13,316,292	437,499	275,721	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(1,673,688)	2,282,294	(146,392)	(12,533,365)	1,123,466	127,137	5,625,161
Total revenue		(1,484,849)	2,784,275	607,430	1,706,026	1,599,520	420,407	6,060,124
Expenses								
Management fees	8	(74,333)	(56,827)	(136,458)	(748,536)	(45,659)	(38,591)	(76,176)
Custody out-of-pocket expenses		–	(2,797)	(4,019)	(3,968)	(1,803)	(2,832)	(2,212)
Total expenses		(74,333)	(59,624)	(140,477)	(752,504)	(47,462)	(41,423)	(78,388)
Net (expense)/revenue		(1,559,182)	2,724,651	466,953	953,522	1,552,058	378,984	5,981,736
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(36)	(59)	(521)	–	–	(12)	–
Total finance costs		(36)	(59)	(521)	–	–	(12)	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(1,559,218)	2,724,592	466,432	953,522	1,552,058	378,972	5,981,736
Withholding tax		(18,764)	–	–	–	–	–	(61,243)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,577,982)	2,724,592	466,432	953,522	1,552,058	378,972	5,920,493

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2023

	Notes	Financial Period ended 31 December 2023 L&G Gold Mining UCITS ETF \$	Financial Period ended 31 December 2023 L&G US Energy Infrastructure MLP UCITS ETF ¹ \$	Financial Period ended 31 December 2023 L&G ROBO Global@ Robotics and Automation UCITS ETF \$	Financial Period ended 31 December 2023 L&G Cyber Security UCITS ETF \$	Financial Period ended 31 December 2023 L&G All Commodities UCITS ETF \$	Financial Period ended 31 December 2023 L&G Battery Value-Chain UCITS ETF \$	Financial Period ended 31 December 2023 L&G Pharma Breakthrough UCITS ETF \$
Revenue								
Interest income		2,495	–	17,411	52,460	39	14,113	1,605
Dividend income		2,030,536	–	3,669,490	21,514,146	–	4,611,541	139,280
Interest income on debt securities and money market instruments		–	38,115	–	–	139,255	–	–
Income on reverse repurchase agreements		–	488,778	–	–	1,719,199	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	10,200,715	2,237,072	(13,841,159)	403,496,803	(2,249,368)	(139,175,435)	(2,284,702)
Total revenue		12,233,746	2,763,965	(10,154,258)	425,063,409	(390,875)	(134,549,781)	(2,143,817)
Expenses								
Management fees	8	(408,060)	(25,364)	(3,643,277)	(8,691,761)	(48,825)	(2,179,350)	(96,699)
Custody out-of-pocket expenses		(526)	(1,427)	(1,247)	(691)	(2,237)	(290)	(596)
Total expenses		(408,586)	(26,791)	(3,644,524)	(8,692,452)	(51,062)	(2,179,640)	(97,295)
Net revenue/(expense)		11,825,160	2,737,174	(13,798,782)	416,370,957	(441,937)	(136,729,421)	(2,241,112)
Finance costs								
Distributions to holders of redeemable participating shares	12	–	(656,168)	–	–	–	–	–
Interest expense		(214)	–	(4,012)	(1,614)	–	(1,187)	(3,007)
Total finance costs		(214)	(656,168)	(4,012)	(1,614)	–	(1,187)	(3,007)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		11,824,946	2,081,006	(13,802,794)	416,369,343	(441,937)	(136,730,608)	(2,244,119)
Withholding tax		(173,973)	–	(414,466)	(3,211,998)	–	(554,802)	(14,122)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		11,650,973	2,081,006	(14,217,260)	413,157,345	(441,937)	(137,285,410)	(2,258,241)

¹The Fund closed on 11 October 2023.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2023

	Notes	Financial Period ended 31 December 2023 L&G Ecommerce Logistics UCITS ETF \$	Financial Period ended 31 December 2023 L&G US Equity UCITS ETF \$	Financial Period ended 31 December 2023 L&G UK Equity UCITS ETF £	Financial Period ended 31 December 2023 L&G Japan Equity UCITS ETF \$	Financial Period ended 31 December 2023 L&G Global Equity UCITS ETF \$	Financial Period ended 31 December 2023 L&G Europe ex UK Equity UCITS ETF €	Financial Period ended 31 December 2023 L&G Asia Pacific ex Japan Equity UCITS ETF \$
Revenue								
Interest income		7,807	5,203	777	5,970	1,048	1,089	2,683
Dividend income		2,131,858	4,767,404	1,715,786	3,865,485	524,347	1,524,305	8,106,695
Interest income on debt securities and money market instruments		–	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	9,365,417	47,677,499	2,187,348	21,905,277	4,747,733	8,545,432	13,043,876
Total revenue		11,505,082	52,450,106	3,903,911	25,776,732	5,273,128	10,070,826	21,153,254
Expenses								
Management fees	8	(649,758)	(148,217)	(23,542)	(174,887)	(28,655)	(131,377)	(193,683)
Custody out-of-pocket expenses		(333)	(195)	(154)	(500)	(731)	(526)	(728)
Total expenses		(650,091)	(148,412)	(23,696)	(175,387)	(29,386)	(131,903)	(194,411)
Net revenue		10,854,991	52,301,694	3,880,215	25,601,345	5,243,742	9,938,923	20,958,843
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(307)	(2,654)	(259)	(108)	(60)	(44)	(857)
Total finance costs		(307)	(2,654)	(259)	(108)	(60)	(44)	(857)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		10,854,684	52,299,040	3,879,956	25,601,237	5,243,682	9,938,879	20,957,986
Withholding tax		(180,283)	(679,198)	(6,213)	(579,889)	(63,145)	(145,416)	(87,531)
Increase in net assets attributable to holders of redeemable participating shares from operations		10,674,401	51,619,842	3,873,743	25,021,348	5,180,537	9,793,463	20,870,455

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2023

		Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023
	Notes	L&G Clean Water UCITS ETF \$	L&G Artificial Intelligence UCITS ETF \$	L&G Healthcare Breakthrough UCITS ETF \$	L&G Europe ESG Exclusions Paris Aligned UCITS ETF €	L&G US ESG Exclusions Paris Aligned UCITS ETF \$	L&G Clean Energy UCITS ETF \$	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
Revenue								
Interest income		8,766	10,605	1,719	10,656	24,614	5,255	623
Dividend income		3,196,147	701,217	146,503	4,520,465	11,426,768	1,054,086	–
Interest income on debt securities and money market instruments		–	–	–	–	–	–	1,824,636
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	31,050,054	69,240,713	(12,149,380)	53,952,639	168,627,413	(9,907,561)	5,665,777
Total revenue		34,254,967	69,952,535	(12,001,158)	58,483,760	180,078,795	(8,848,220)	7,491,036
Expenses								
Management fees	8	(1,031,828)	(1,017,670)	(241,658)	(548,233)	(978,839)	(473,571)	(43,686)
Custody out-of-pocket expenses		(682)	(637)	(561)	(3,031)	(1,710)	(972)	–
Total expenses		(1,032,510)	(1,018,307)	(242,219)	(551,264)	(980,549)	(474,543)	(43,686)
Net revenue/(expense)		33,222,457	68,934,228	(12,243,377)	57,932,496	179,098,246	(9,322,763)	7,447,350
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	(1,473,903)
Interest expense		(513)	(471)	(342)	(1,593)	(323)	(2,319)	(612)
Total finance costs		(513)	(471)	(342)	(1,593)	(323)	(2,319)	(1,474,515)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		33,221,944	68,933,757	(12,243,719)	57,930,903	179,097,923	(9,325,082)	5,972,835
Withholding tax		(386,384)	(84,400)	(19,716)	(343,200)	(1,644,678)	(159,960)	20,270
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		32,835,560	68,849,357	(12,263,435)	57,587,703	177,453,245	(9,485,042)	5,993,105

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2023

		Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023
	Notes	L&G ESG GBP Corporate Bond UCITS ETF £	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	L&G China CNY Bond UCITS ETF \$	L&G UK Gilt 0-5 Year UCITS ETF £	L&G ESG USD Corporate Bond UCITS ETF \$	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	L&G Hydrogen Economy UCITS ETF \$
Revenue								
Interest income		1,260	7,486	7,230	505	1,571	11,360	8,628
Dividend income		–	–	–	–	–	–	3,897,001
Interest income on debt securities and money market instruments		3,006,634	10,123,485	2,109,529	2,258,327	2,582,010	17,660,298	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	10,138,146	8,901,371	3,905,567	4,561,633	4,387,510	22,674,966	(46,365,482)
Total revenue		13,146,040	19,032,342	6,022,326	6,820,465	6,971,091	40,346,624	(42,459,853)
Expenses								
Management fees	8	(53,093)	(386,889)	(231,973)	(36,554)	(55,348)	(1,232,394)	(1,153,587)
Custody out-of-pocket expenses		–	–	–	–	–	–	(344)
Total expenses		(53,093)	(386,889)	(231,973)	(36,554)	(55,348)	(1,232,394)	(1,153,931)
Net revenue/(expense)		13,092,947	18,645,453	5,790,353	6,783,911	6,915,743	39,114,230	(43,613,784)
Finance costs								
Distributions to holders of redeemable participating shares	12	(2,404,083)	(5,259,796)	(1,772,593)	(1,911,336)	(2,278,821)	(4,865,079)	–
Interest expense		(353)	(7,566)	(12,490)	(147)	(534)	(35,517)	(6,527)
Total finance costs		(2,404,436)	(5,267,362)	(1,785,083)	(1,911,483)	(2,279,355)	(4,900,596)	(6,527)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		10,688,511	13,378,091	4,005,270	4,872,428	4,636,388	34,213,634	(43,620,311)
Withholding tax		9,940	(41,055)	–	–	(1,445)	23,471	(515,498)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		10,698,451	13,337,036	4,005,270	4,872,428	4,634,943	34,237,105	(44,135,809)

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2023

	Notes	Financial Period ended 31 December 2023 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Period ended 31 December 2023 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	Financial Period ended 31 December 2023 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Period ended 31 December 2023 L&G Digital Payments UCITS ETF \$	Financial Period ended 31 December 2023 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	Financial Period ended 31 December 2023 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$
Revenue							
Interest income		650	234	490	398	8,329	331
Dividend income		1,081,710	324,667	716,216	34,566	–	472,183
Interest income on debt securities and money market instruments		–	–	–	–	3,528,330	–
Income on reverse repurchase agreements		–	–	–	–	44,428,700	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	3,445,090	1,883,845	1,259,001	631,853	(34,041,708)	1,535,615
Total revenue		4,527,450	2,208,746	1,975,707	666,817	13,923,651	2,008,129
Expenses							
Management fees	8	(48,966)	(34,323)	(43,166)	(48,799)	(2,520,005)	(42,962)
Custody out-of-pocket expenses		(330)	(1,329)	(957)	(172)	(4,271)	(3,828)
Total expenses		(49,296)	(35,652)	(44,123)	(48,971)	(2,524,276)	(46,790)
Net revenue		4,478,154	2,173,094	1,931,584	617,846	11,399,375	1,961,339
Finance costs							
Distributions to holders of redeemable participating shares	12	(1,137,740)	(383,571)	(562,426)	–	–	(512,905)
Interest expense		(113)	(1)	(24)	(17)	(8,632)	(703)
Total finance costs		(1,137,853)	(383,572)	(562,450)	(17)	(8,632)	(513,608)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		3,340,301	1,789,522	1,369,134	617,829	11,390,743	1,447,731
Dividend withholding tax		(13,638)	(33,716)	(52,806)	(5,185)	–	(63,644)
Increase in net assets attributable to holders of redeemable participating shares from operations		3,326,663	1,755,806	1,316,328	612,644	11,390,743	1,384,087

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2023

		Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023
	Notes	L&G India INR Government Bond UCITS ETF \$	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	L&G Global Thematic ESG Exclusions UCITS ETF \$	L&G Metaverse ESG Exclusions UCITS ETF \$	L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$
Revenue								
Interest income		10,896	67	134	64	196	128	12
Dividend income		–	10,613	15,921	15,026	42,860	74,427	28,347
Interest income on debt securities and money market instruments		19,087,281	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(8,963,228)	(277,947)	35,030	560,954	1,390,887	97,370	183,084
Total revenue		10,134,949	(267,267)	51,085	576,044	1,433,943	171,925	211,443
Expenses								
Management fees	8	(1,074,701)	(7,188)	(10,957)	(6,835)	(19,472)	(3,049)	(2,789)
Custody out-of-pocket expenses		–	(229)	(1,254)	(370)	(239)	(1,543)	(800)
Total expenses		(1,074,701)	(7,417)	(12,211)	(7,205)	(19,711)	(4,592)	(3,589)
Net revenue/(expense)		9,060,248	(274,684)	38,874	568,839	1,414,232	167,333	207,854
Finance costs								
Distributions to holders of redeemable participating shares	12	(18,217,246)	–	–	–	–	–	–
Interest expense		(13,597)	(25)	(16)	(136)	(113)	(46)	(13)
Total finance costs		(18,230,843)	(25)	(16)	(136)	(113)	(46)	(13)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(9,170,595)	(274,709)	38,858	568,703	1,414,119	167,287	207,841
Dividend withholding tax		–	(1,413)	(2,220)	(2,412)	(6,967)	(1,464)	(4,252)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(9,170,595)	(276,122)	36,638	566,291	1,407,152	165,823	203,589

The accompanying notes form an integral part of these financial statements

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2023

		Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023
	Notes	L&G Gerd Kommer Multifactor Equity UCITS ETF \$	L&G Global Brands UCITS ETF ¹ \$	L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ² \$
Revenue				
Interest income		5,291	20	–
Dividend income		1,048,867	15,198	252,181
Interest income on debt securities and money market instruments		–	–	–
Income on reverse repurchase agreements		–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	8,974,886	398,803	5,774,805
Total revenue		10,029,044	414,021	6,026,986
Expenses				
Management fees	8	(234,917)	(3,978)	(29,664)
Custody out-of-pocket expenses		(6,294)	(233)	–
Total expenses		(241,211)	(4,211)	(29,664)
Net revenue		9,787,833	409,810	5,997,322
Finance costs				
Distributions to holders of redeemable participating shares	12	(163,951)	–	–
Interest expense		(875)	(21)	(8,208)
Total finance costs		(164,826)	(21)	(8,208)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		9,623,007	409,789	5,989,114
Withholding tax		(119,777)	(2,054)	(32,470)
Increase in net assets attributable to holders of redeemable participating shares from operations		9,503,230	407,735	5,956,644

¹The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

²The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

For the financial period ended 31 December 2022

		Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022
	Notes	L&G E Fund MSCI China A UCITS ETF \$	L&G DAX® Daily 2x Long UCITS ETF €	L&G DAX® Daily 2x Short UCITS ETF €	L&G Longer Dated All Commodities UCITS ETF \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Revenue								
Interest income		688	126	34	1,390	946	469	400
Dividend income		295,745	–	–	–	–	–	337,119
Interest income on debt securities and money market instruments		–	(66)	62	572,459	12,289	9,823	–
Income on reverse repurchase agreements		–	48,669	100,544	8,079,377	127,476	145,002	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(5,021,738)	4,624,783	(8,979,061)	(4,160,569)	1,671,877	(666,586)	1,053,201
Total revenue		(4,725,305)	4,673,512	(8,878,421)	4,492,657	1,812,588	(511,292)	1,390,720
Expenses								
Management fees	8	(109,432)	(54,805)	(135,720)	(817,511)	(34,439)	(48,643)	(54,720)
Custody out-of-pocket expenses		–	(3,196)	(4,233)	(4,170)	(2,414)	(1,908)	(2,160)
Total expenses		(109,432)	(58,001)	(139,953)	(821,681)	(36,853)	(50,551)	(56,880)
Net (expense)/revenue		(4,834,737)	4,615,511	(9,018,374)	3,670,976	1,775,735	(561,843)	1,333,840
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(46)	(915)	(3,223)	(741)	(35)	(864)	–
Total finance costs		(46)	(915)	(3,223)	(741)	(35)	(864)	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(4,834,783)	4,614,596	(9,021,597)	3,670,235	1,775,700	(562,707)	1,333,840
Withholding tax		(29,644)	–	–	–	–	–	(48,396)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(4,864,427)	4,614,596	(9,021,597)	3,670,235	1,775,700	(562,707)	1,285,444

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

	Notes	Financial Period ended 31 December 2022 L&G Gold Mining UCITS ETF \$	Financial Period ended 31 December 2022 L&G US Energy Infrastructure MLP UCITS ETF \$	Financial Period ended 31 December 2022 L&G ROBO Global@ Robotics and Automation UCITS ETF \$	Financial Period ended 31 December 2022 L&G Cyber Security UCITS ETF \$	Financial Period ended 31 December 2022 L&G All Commodities UCITS ETF \$	Financial Period ended 31 December 2022 L&G Battery Value-Chain UCITS ETF \$	Financial Period ended 31 December 2022 L&G Pharma Breakthrough UCITS ETF \$
Revenue								
Interest income		806	1,740	3,128	33,818	10	7,667	338
Dividend income		1,936,376	–	3,380,037	8,818,398	–	9,176,729	94,591
Interest income on debt securities and money market instruments		–	40,396	–	–	87,185	–	–
Income on reverse repurchase agreements		–	423,940	–	–	1,233,278	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	9,665,457	4,440,047	26,768,920	(172,197,394)	(3,300,558)	70,762,799	2,267,746
Total revenue		11,602,639	4,906,123	30,152,085	(163,345,178)	(1,980,085)	79,947,195	2,362,675
Expenses								
Management fees	8	(394,432)	(43,039)	(3,217,347)	(8,612,087)	(63,735)	(2,071,159)	(87,591)
Custody out-of-pocket expenses		(314)	(2,147)	(1,579)	(966)	(2,686)	(478)	(380)
Total expenses		(394,746)	(45,186)	(3,218,926)	(8,613,053)	(66,421)	(2,071,637)	(87,971)
Net revenue/(expense)		11,207,893	4,860,937	26,933,159	(171,958,231)	(2,046,506)	77,875,558	2,274,704
Finance costs								
Distributions to holders of redeemable participating shares	12	–	(1,198,331)	–	–	–	–	–
Interest expense		(1,063)	(138)	(3,738)	(1,489)	(52)	(7,799)	(139)
Total finance costs		(1,063)	(1,198,469)	(3,738)	(1,489)	(52)	(7,799)	(139)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		11,206,830	3,662,468	26,929,421	(171,959,720)	(2,046,558)	77,867,759	2,274,565
Withholding tax		(228,613)	–	(473,360)	(1,149,213)	–	(1,481,440)	(11,367)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		10,978,217	3,662,468	26,456,061	(173,108,933)	(2,046,558)	76,386,319	2,263,198

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

	Notes	Financial Period ended 31 December 2022 L&G Ecommerce Logistics UCITS ETF \$	Financial Period ended 31 December 2022 L&G US Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G UK Equity UCITS ETF £	Financial Period ended 31 December 2022 L&G Japan Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G Global Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G Europe ex UK Equity UCITS ETF €	Financial Period ended 31 December 2022 L&G Asia Pacific ex Japan Equity UCITS ETF \$
Revenue								
Interest income		1,586	1,741	191	327	290	165	1,146
Dividend income		2,215,914	3,522,452	973,422	2,789,495	539,094	1,245,572	6,082,398
Interest income on debt securities and money market instruments		–	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	6,620,038	2,571,292	1,803,425	8,059,660	1,951,479	11,524,490	11,761,866
Total revenue		8,837,538	6,095,485	2,777,038	10,849,482	2,490,863	12,770,227	17,845,410
Expenses								
Management fees	8	(596,671)	(102,845)	(13,871)	(117,758)	(27,528)	(107,126)	(141,709)
Custody out-of-pocket expenses		(1,039)	(369)	(117)	(335)	(495)	(562)	(995)
Total expenses		(597,710)	(103,214)	(13,988)	(118,093)	(28,023)	(107,688)	(142,704)
Net revenue		8,239,828	5,992,271	2,763,050	10,731,389	2,462,840	12,662,539	17,702,706
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(4,806)	(7)	(302)	(244)	(22)	(309)	(231)
Total finance costs		(4,806)	(7)	(302)	(244)	(22)	(309)	(231)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		8,235,022	5,992,264	2,762,748	10,731,145	2,462,818	12,662,230	17,702,475
Withholding tax		(314,422)	(503,531)	(2,183)	(418,574)	(63,772)	(149,281)	(52,537)
Increase in net assets attributable to holders of redeemable participating shares from operations		7,920,600	5,488,733	2,760,565	10,312,571	2,399,046	12,512,949	17,649,938

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

		Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022
	Notes	L&G Clean Water UCITS ETF \$	L&G Artificial Intelligence UCITS ETF \$	L&G Healthcare Breakthrough UCITS ETF \$	L&G Europe ESG Exclusions Paris Aligned UCITS ETF €	L&G US ESG Exclusions Paris Aligned UCITS ETF \$	L&G Clean Energy UCITS ETF \$	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
Revenue								
Interest income		3,581	2,265	1,237	88	2,518	2,018	304
Dividend income		2,594,076	352,438	117,140	605,897	6,620,009	1,281,356	–
Interest income on debt securities and money market instruments		–	–	–	–	–	–	1,077,945
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	21,893,871	(1,212,130)	(154,528)	3,389,030	(2,516,230)	21,845,091	(2,482,998)
Total revenue		24,491,528	(857,427)	(36,151)	3,995,015	4,106,297	23,128,465	(1,404,749)
Expenses								
Management fees	8	(840,957)	(579,086)	(298,036)	(72,433)	(528,646)	(547,754)	(39,638)
Custody out-of-pocket expenses		(494)	(1,043)	(649)	(3,863)	(2,178)	(1,633)	–
Total expenses		(841,451)	(580,129)	(298,685)	(76,296)	(530,824)	(549,387)	(39,638)
Net revenue/(expense)		23,650,077	(1,437,556)	(334,836)	3,918,719	3,575,473	22,579,078	(1,444,387)
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	(403,921)
Interest expense		(1,227)	(232)	(525)	(593)	(49)	(6,072)	(275)
Total finance costs		(1,227)	(232)	(525)	(593)	(49)	(6,072)	(404,196)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		23,648,850	(1,437,788)	(335,361)	3,918,126	3,575,424	22,573,006	(1,848,583)
Withholding tax		(312,070)	(52,923)	(13,927)	(34,046)	(954,777)	(212,354)	3,478
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		23,336,780	(1,490,711)	(349,288)	3,884,080	2,620,647	22,360,652	(1,845,105)

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

		Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022
	Notes	L&G ESG GBP Corporate Bond UCITS ETF £	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	L&G China CNY Bond UCITS ETF \$	L&G UK Gilt 0-5 Year UCITS ETF £	L&G ESG USD Corporate Bond UCITS ETF \$	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	L&G Hydrogen Economy UCITS ETF \$
Revenue								
Interest income		24	618	3,683	–	119	7,091	4,648
Dividend income		–	–	–	–	–	–	3,663,322
Interest income on debt securities and money market instruments		1,811,449	2,509,513	3,123,456	130,650	1,520,314	22,788,042	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(5,502,330)	693,872	(10,276,704)	(608,059)	(2,230,630)	(2,069,861)	(49,682,670)
Total revenue		(3,690,857)	3,204,003	(7,149,565)	(477,409)	(710,197)	20,725,272	(46,014,700)
Expenses								
Management fees	8	(48,095)	(133,586)	(325,617)	(6,852)	(42,924)	(1,682,336)	(1,244,476)
Custody out-of-pocket expenses		–	–	–	–	–	–	(480)
Total expenses		(48,095)	(133,586)	(325,617)	(6,852)	(42,924)	(1,682,336)	(1,244,956)
Net (expense)/revenue		(3,738,952)	3,070,417	(7,475,182)	(484,261)	(753,121)	19,042,936	(47,259,656)
Finance costs								
Distributions to holders of redeemable participating shares	12	(925,678)	(1,350,649)	(3,190,914)	(9,450)	(1,126,118)	(6,270,964)	–
Interest expense		(110)	(1,547)	(7,668)	(3)	(597)	(52,319)	(1,343)
Total finance costs		(925,788)	(1,352,196)	(3,198,582)	(9,453)	(1,126,715)	(6,323,283)	(1,343)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(4,664,740)	1,718,221	(10,673,764)	(493,714)	(1,879,836)	12,719,653	(47,260,999)
Withholding tax		(895)	(22,563)	–	–	(4,087)	(6,342)	(517,994)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(4,665,635)	1,695,658	(10,673,764)	(493,714)	(1,883,923)	12,713,311	(47,778,993)

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

	Notes	Financial Period ended 31 December 2022 L&G ESG Green Bond UCITS ETF €	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Europe ex- UK UCITS ETF €	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Period ended 31 December 2022 L&G Digital Payments UCITS ETF \$	Financial Period ended 31 December 2022 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$
Revenue							
Interest income		835	177	2	124	130	2,550
Dividend income		–	1,001,189	252,783	815,982	16,040	–
Interest income on debt securities and money market instruments		57,838	–	–	–	–	1,267,724
Income on reverse repurchase agreements		–	–	–	–	–	18,174,151
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(519,022)	(29,868)	1,612,494	(356,384)	497,311	(41,744,542)
Total revenue		(460,349)	971,498	1,865,279	459,722	513,481	(22,300,117)
Expenses							
Management fees	8	(9,651)	(52,889)	(30,144)	(39,989)	(34,449)	(1,736,842)
Custody out-of-pocket expenses		–	(471)	(932)	(1,631)	(328)	(3,945)
Total expenses		(9,651)	(53,360)	(31,076)	(41,620)	(34,777)	(1,740,787)
Net (expense)/revenue		(470,000)	918,138	1,834,203	418,102	478,704	(24,040,904)
Finance costs							
Distributions to holders of redeemable participating shares	12	(35,291)	(1,256,501)	(247,852)	(426,630)	–	–
Interest expense		(1,346)	(44)	(130)	(216)	(32)	(2,711)
Total finance costs		(36,637)	(1,256,545)	(247,982)	(426,846)	(32)	(2,711)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(506,637)	(338,407)	1,586,221	(8,744)	478,672	(24,043,615)
Dividend withholding tax		(354)	(13,531)	(31,553)	(91,204)	(2,406)	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(506,991)	(351,938)	1,554,668	(99,948)	476,266	(24,043,615)

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

	Notes	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$	Financial Period ended 31 December 2022 L&G India INR Government Bond UCITS ETF \$	Financial Period from 2 September 2022 to 31 December 2022 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	Financial Period from 2 September 2022 to 31 December 2022 L&G Global Thematic ESG Exclusions UCITS ETF \$	Financial Period from 2 September 2022 to 31 December 2022 L&G Metaverse ESG Exclusions UCITS ETF \$	Financial Period from 2 September 2022 to 31 December 2022 L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	Financial Period from 20 October 2022 to 31 December 2022 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$
Revenue								
Interest income		152	1,497	105	139	162	299	19
Dividend income		490,758	–	4,541	5,270	7,107	7,026	13,944
Interest income on debt securities and money market instruments		–	10,634,418	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	6,682	(11,944,098)	(3,747)	57,873	(162,266)	(388,689)	268,622
Total revenue		497,592	(1,308,183)	899	63,282	(154,997)	(381,364)	282,585
Expenses								
Management fees	8	(35,757)	(621,959)	(2,823)	(3,502)	(2,337)	(5,113)	(674)
Custody out-of-pocket expenses		(4,173)	–	(20)	(63)	(20)	(127)	(8)
Total expenses		(39,930)	(621,959)	(2,843)	(3,565)	(2,357)	(5,240)	(682)
Net revenue/(expense)		457,662	(1,930,142)	(1,944)	59,717	(157,354)	(386,604)	281,903
Finance costs								
Distributions to holders of redeemable participating shares	12	(564,526)	(8,374,920)	–	–	–	–	–
Interest expense		(869)	(10,648)	(59)	(20)	(1)	(1)	–
Total finance costs		(565,395)	(8,385,568)	(59)	(20)	(1)	(1)	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(107,733)	(10,315,710)	(2,003)	59,697	(157,355)	(386,605)	281,903
Dividend withholding tax		(68,781)	–	(579)	(633)	(1,189)	(1,054)	(598)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(176,514)	(10,315,710)	(2,582)	59,064	(158,544)	(387,659)	281,305

The accompanying notes form an integral part of these financial statements

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

	Notes	Financial Period from 20 October 2022 to 31 December 2022 L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$
Revenue		
Interest income		2
Dividend income		2,237
Interest income on debt securities and money market instruments		–
Income on reverse repurchase agreements		–
Net gain on financial assets and liabilities at fair value through profit or loss	2	249,054
Total revenue		251,293
Expenses		
Management fees	8	(667)
Custody out-of-pocket expenses		–
Total expenses		(667)
Net revenue		250,626
Finance costs		
Distributions to holders of redeemable participating shares	12	–
Interest expense		(22)
Total finance costs		(22)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		250,604
Withholding tax		(336)
Increase in net assets attributable to holders of redeemable participating shares from operations		250,268

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

For the financial period ended 31 December 2023

	Note	Financial Period ended 31 December 2023 L&G E Fund MSCI China A UCITS ETF \$	Financial Period ended 31 December 2023 L&G DAX® Daily 2x Long UCITS ETF €	Financial Period ended 31 December 2023 L&G DAX® Daily 2x Short UCITS ETF €	Financial Period ended 31 December 2023 L&G Longer Dated All Commodities UCITS ETF \$	Financial Period ended 31 December 2023 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2023 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2023 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		18,708,294	26,269,365	52,746,392	451,524,766	18,823,570	26,887,061	41,831,288
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,577,982)	2,724,592	466,432	953,522	1,552,058	378,972	5,920,493
Proceeds from redeemable participating shares issued	6	–	46,496,853	83,465,814	169,437,587	23,647,875	87,449,908	26,561,490
Value of redeemable participating shares redeemed	6	(2,740,581)	(42,390,939)	(94,203,239)	(180,327,605)	(27,499,984)	(105,409,648)	(2,100,852)
Net (decrease)/increase in net assets from share transactions		(2,740,581)	4,105,914	(10,737,425)	(10,890,018)	(3,852,109)	(17,959,740)	24,460,638
Net assets attributable to holders of redeemable participating shares at end of the financial period		14,389,731	33,099,871	42,475,399	441,588,270	16,523,519	9,306,293	72,212,419

	Note	Financial Period ended 31 December 2023 L&G Gold Mining UCITS ETF \$	Financial Period ended 31 December 2023 L&G US Energy Infrastructure MLP UCITS ETF ¹ \$	Financial Period ended 31 December 2023 L&G ROBO Global® Robotics and Automation UCITS ETF \$	Financial Period ended 31 December 2023 L&G Cyber Security UCITS ETF \$	Financial Period ended 31 December 2023 L&G All Commodities UCITS ETF \$	Financial Period ended 31 December 2023 L&G Battery Value-Chain UCITS ETF \$	Financial Period ended 31 December 2023 L&G Pharma Breakthrough UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		130,150,606	34,114,240	1,044,049,186	2,523,150,526	59,462,759	1,043,928,805	46,560,348
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations		11,650,973	2,081,006	(14,217,260)	413,157,345	(441,937)	(137,285,410)	(2,258,241)
Proceeds from redeemable participating shares issued	6	1,337,202	1,525,139	53,398,024	95,859,692	14,950,673	37,114,729	3,250,950
Value of redeemable participating shares redeemed	6	(10,581,185)	(37,720,385)	(78,726,358)	(200,448,885)	(12,414,308)	(125,317,192)	(19,394,863)
Net (decrease)/increase in net assets from share transactions		(9,243,983)	(36,195,246)	(25,328,334)	(104,589,193)	2,536,365	(88,202,463)	(16,143,913)
Net assets attributable to holders of redeemable participating shares at end of the financial period		132,557,596	–	1,004,503,592	2,831,718,678	61,557,187	818,440,932	28,158,194

¹The Fund closed on 11 October 2023.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2023

	Note	Financial Period ended 31 December 2023 L&G Ecommerce Logistics UCITS ETF \$	Financial Period ended 31 December 2023 L&G US Equity UCITS ETF \$	Financial Period ended 31 December 2023 L&G UK Equity UCITS ETF £	Financial Period ended 31 December 2023 L&G Japan Equity UCITS ETF \$	Financial Period ended 31 December 2023 L&G Global Equity UCITS ETF \$	Financial Period ended 31 December 2023 L&G Europe ex UK Equity UCITS ETF €	Financial Period ended 31 December 2023 L&G Asia Pacific ex Japan Equity UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		254,539,630	562,175,413	88,678,409	294,374,113	47,674,248	268,187,673	413,945,171
Increase in net assets attributable to holders of redeemable participating shares from operations		10,674,401	51,619,842	3,873,743	25,021,348	5,180,537	9,793,463	20,870,455
Proceeds from redeemable participating shares issued	6	48,787,569	51,563,780	12,638,750	124,363,110	19,009,130	52,880,872	11,461,535
Value of redeemable participating shares redeemed	6	(79,725,200)	(6,699,510)	(6,311,150)	(5,018,110)	–	(74,714,770)	(37,209,420)
Net (decrease)/increase in net assets from share transactions		(30,937,631)	44,864,270	6,327,600	119,345,000	19,009,130	(21,833,898)	(25,747,885)
Net assets attributable to holders of redeemable participating shares at end of the financial period		234,276,400	658,659,525	98,879,752	438,740,461	71,863,915	256,147,238	409,067,741

	Note	Financial Period ended 31 December 2023 L&G Clean Water UCITS ETF \$	Financial Period ended 31 December 2023 L&G Artificial Intelligence UCITS ETF \$	Financial Period ended 31 December 2023 L&G Healthcare Breakthrough UCITS ETF \$	Financial Period ended 31 December 2023 L&G Europe ESG Exclusions Paris Aligned UCITS ETF €	Financial Period ended 31 December 2023 L&G US ESG Exclusions Paris Aligned UCITS ETF \$	Financial Period ended 31 December 2023 L&G Clean Energy UCITS ETF \$	Financial Period ended 31 December 2023 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		444,679,042	410,941,069	123,316,047	394,750,568	1,355,141,536	213,422,628	95,039,635
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		32,835,560	68,849,357	(12,263,435)	57,587,703	177,453,245	(9,485,042)	5,993,105
Proceeds from redeemable participating shares issued	6	2,270,395	92,097,656	–	1,000,037,470	598,288,405	51,955,343	11,640,688
Value of redeemable participating shares redeemed	6	(30,375,666)	(30,546,515)	(28,545,462)	(618,496,955)	(8,784,825)	(29,201,699)	(5,278,094)
Net (decrease)/increase in net assets from share transactions		(28,105,271)	61,551,141	(28,545,462)	381,540,515	589,503,580	22,753,644	6,362,594
Net assets attributable to holders of redeemable participating shares at end of the financial period		449,409,331	541,341,567	82,507,150	833,878,786	2,122,098,361	226,691,230	107,395,334

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2023

	Note	Financial Period ended 31 December 2023 L&G ESG GBP Corporate Bond UCITS ETF £	Financial Period ended 31 December 2023 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	Financial Period ended 31 December 2023 L&G China CNY Bond UCITS ETF \$	Financial Period ended 31 December 2023 L&G UK Gilt 0-5 Year UCITS ETF £	Financial Period ended 31 December 2023 L&G ESG USD Corporate Bond UCITS ETF \$	Financial Period ended 31 December 2023 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	Financial Period ended 31 December 2023 L&G Hydrogen Economy UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		106,721,952	269,926,992	138,129,918	114,984,622	122,247,044	705,951,063	534,389,498
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		10,698,451	13,337,036	4,005,270	4,872,428	4,634,943	34,237,105	(44,135,809)
Proceeds from redeemable participating shares issued	6	36,958,219	183,566,853	51,098,862	7,358,880	18,550,685	110,590,107	975,856
Value of redeemable participating shares redeemed	6	(12,461,303)	(87,739,500)	(23,783,109)	–	(15,111,186)	(175,226,958)	(28,121,948)
Net increase/(decrease) in net assets from share transactions		24,496,916	95,827,353	27,315,753	7,358,880	3,439,499	(64,636,851)	(27,146,092)
Net assets attributable to holders of redeemable participating shares at end of the financial period		141,917,319	379,091,381	169,450,941	127,215,930	130,321,486	675,551,317	463,107,597

	Note	Financial Period ended 31 December 2023 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Period ended 31 December 2023 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	Financial Period ended 31 December 2023 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Period ended 31 December 2023 L&G Digital Payments UCITS ETF \$	Financial Period ended 31 December 2023 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	Financial Period ended 31 December 2023 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$	Financial Period ended 31 December 2023 L&G India INR Government Bond UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		38,690,694	29,214,282	21,343,014	23,255,348	1,679,344,524	17,809,948	387,008,056
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		3,326,663	1,755,806	1,316,328	612,644	11,390,743	1,384,087	(9,170,595)
Proceeds from redeemable participating shares issued	6	–	–	838,420	538,160	476,496,906	4,652,197	293,284,529
Value of redeemable participating shares redeemed	6	–	(3,987,670)	(826,050)	(4,500,260)	(418,936,641)	(96,997)	(38,873,880)
Net (decrease)/increase in net assets from share transactions		–	(3,987,670)	12,370	(3,962,100)	57,560,265	4,555,200	254,410,649
Net assets attributable to holders of redeemable participating shares at end of the financial period		42,017,357	26,982,418	22,671,712	19,905,892	1,748,295,532	23,749,235	632,248,110

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2023

	Note	Financial Period ended 31 December 2023 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	Financial Period ended 31 December 2023 L&G Global Thematic ESG Exclusions UCITS ETF \$	Financial Period ended 31 December 2023 L&G Metaverse ESG Exclusions UCITS ETF \$	Financial Period ended 31 December 2023 L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	Financial Period ended 31 December 2023 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	Financial Period ended 31 December 2023 L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$	Financial Period ended 31 December 2023 L&G Gerd Kommer Multifactor Equity UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		3,701,493	3,800,991	2,619,847	7,810,579	3,881,330	4,178,315	15,169,349
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(276,122)	36,638	566,291	1,407,152	165,823	203,589	9,503,230
Proceeds from redeemable participating shares issued	6	902,095	517,320	997,548	1,279,508	3,499,710	–	154,741,696
Value of redeemable participating shares redeemed	6	(1,177,296)	–	–	(2,211,558)	(3,537,450)	(1,227,810)	(28,272,226)
Net (decrease)/increase in net assets from share transactions		(275,201)	517,320	997,548	(932,050)	(37,740)	(1,227,810)	126,469,470
Net assets attributable to holders of redeemable participating shares at end of the financial period		3,150,170	4,354,949	4,183,686	8,285,681	4,009,413	3,154,094	151,142,049

	Note	Financial Period ended 31 December 2023 L&G Global Brands UCITS ETF ¹ \$	Financial Period ended 31 December 2023 L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ² \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		–	–
Increase in net assets attributable to holders of redeemable participating shares from operations		407,735	5,956,644
Proceeds from redeemable participating shares issued	6	4,724,591	80,750,370
Value of redeemable participating shares redeemed	6	–	–
Net increase in net assets from share transactions		4,724,591	80,750,370
Net assets attributable to holders of redeemable participating shares at end of the financial period		5,132,326	86,707,014

¹ The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

² The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

For the financial period ended 31 December 2022

	Note	Financial Period ended 31 December 2022 L&G E Fund MSCI China A UCITS ETF \$	Financial Period ended 31 December 2022 L&G DAX® Daily 2x Long UCITS ETF €	Financial Period ended 31 December 2022 L&G DAX® Daily 2x Short UCITS ETF €	Financial Period ended 31 December 2022 L&G Longer Dated All Commodities UCITS ETF \$	Financial Period ended 31 December 2022 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2022 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2022 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		31,978,263	28,009,269	44,471,185	658,160,227	17,948,005	11,486,687	33,921,199
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(4,864,427)	4,614,596	(9,021,597)	3,670,235	1,775,700	(562,707)	1,285,444
Proceeds from redeemable participating shares issued	6	–	34,813,063	54,343,546	75,776,486	46,132,508	49,126,131	20,638,616
Value of redeemable participating shares redeemed	6	(7,455,260)	(39,822,328)	(46,032,315)	(248,165,740)	(54,030,154)	(43,524,792)	(21,449,049)
Net (decrease)/increase in net assets from share transactions		(7,455,260)	(5,009,265)	8,311,231	(172,389,254)	(7,897,646)	5,601,339	(810,433)
Net assets attributable to holders of redeemable participating shares at end of the financial period		19,658,576	27,614,600	43,760,819	489,441,208	11,826,059	16,525,319	34,396,210

	Note	Financial Period ended 31 December 2022 L&G Gold Mining UCITS ETF \$	Financial Period ended 31 December 2022 L&G US Energy Infrastructure MLP UCITS ETF \$	Financial Period ended 31 December 2022 L&G ROBO Global® Robotics and Automation UCITS ETF \$	Financial Period ended 31 December 2022 L&G Cyber Security UCITS ETF \$	Financial Period ended 31 December 2022 L&G All Commodities UCITS ETF \$	Financial Period ended 31 December 2022 L&G Battery Value-Chain UCITS ETF \$	Financial Period ended 31 December 2022 L&G Pharma Breakthrough UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		127,216,429	30,849,810	801,871,883	2,471,074,322	106,096,458	774,230,772	33,957,492
Increase(decrease)in net assets attributable to holders of redeemable participating shares from operations		10,978,217	3,662,468	26,456,061	(173,108,933)	(2,046,558)	76,386,319	2,263,198
Proceeds from redeemable participating shares issued	6	6,168,978	1,243,189	9,281,120	128,402,626	2,467,181	104,417,339	11,968,555
Value of redeemable participating shares redeemed	6	(14,139,401)	(2,063,596)	(52,173,220)	(218,880,800)	(36,442,116)	(127,808,275)	(2,636,005)
Net (decrease)/increase in net assets from share transactions		(7,970,423)	(820,407)	(42,892,100)	(90,478,174)	(33,974,935)	(23,390,936)	9,332,550
Net assets attributable to holders of redeemable participating shares at end of the financial period		130,224,223	33,691,871	785,435,844	2,207,487,215	70,074,965	827,226,155	45,553,240

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2022

	Note	Financial Period ended 31 December 2022 L&G Ecommerce Logistics UCITS ETF \$	Financial Period ended 31 December 2022 L&G US Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G UK Equity UCITS ETF £	Financial Period ended 31 December 2022 L&G Japan Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G Global Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G Europe ex UK Equity UCITS ETF €	Financial Period ended 31 December 2022 L&G Asia Pacific ex Japan Equity UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		264,575,344	385,777,452	45,243,834	282,173,048	56,028,143	194,967,107	263,868,735
Increase in net assets attributable to holders of redeemable participating shares from operations		7,920,600	5,488,733	2,760,565	10,312,571	2,399,046	12,512,949	17,649,938
Proceeds from redeemable participating shares issued	6	3,042,760	71,933,415	17,883,080	8,202,140	6,912,280	23,028,190	39,697,662
Value of redeemable participating shares redeemed	6	(45,843,430)	(28,074,246)	–	(60,188,970)	(30,975,010)	–	–
Net (decrease)/increase in net assets from share transactions		(42,800,670)	43,859,169	17,883,080	(51,986,830)	(24,062,730)	23,028,190	39,697,662
Net assets attributable to holders of redeemable participating shares at end of the financial period		229,695,274	435,125,354	65,887,479	240,498,789	34,364,459	230,508,246	321,216,335

	Note	Financial Period ended 31 December 2022 L&G Clean Water UCITS ETF \$	Financial Period ended 31 December 2022 L&G Artificial Intelligence UCITS ETF \$	Financial Period ended 31 December 2022 L&G Healthcare Breakthrough UCITS ETF \$	Financial Period ended 31 December 2022 L&G Europe ESG Exclusions Paris Aligned UCITS ETF €	Financial Period ended 31 December 2022 L&G US ESG Exclusions Paris Aligned UCITS ETF \$	Financial Period ended 31 December 2022 L&G Clean Energy UCITS ETF \$	Financial Period ended 31 December 2022 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		309,086,103	223,476,589	125,221,037	92,121,663	859,813,276	182,297,398	68,896,293
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		23,336,780	(1,490,711)	(349,288)	3,884,080	2,620,647	22,360,652	(1,845,105)
Proceeds from redeemable participating shares issued	6	54,369,400	14,249,998	9,247,699	1,270,775	19,991,284	60,784,121	27,423,864
Value of redeemable participating shares redeemed	6	(6,699,701)	(5,383,479)	(19,032,101)	(10,975,119)	(54,789,891)	(5,198,452)	1
Net increase/(decrease) in net assets from share transactions		47,669,699	8,866,519	(9,784,402)	(9,704,344)	(34,798,607)	55,585,669	27,423,865
Net assets attributable to holders of redeemable participating shares at end of the financial period		380,092,582	230,852,397	115,087,347	86,301,399	827,635,316	260,243,719	94,475,053

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2022

	Note	Financial Period ended 31 December 2022 L&G ESG GBP Corporate Bond UCITS ETF £	Financial Period ended 31 December 2022 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	Financial Period ended 31 December 2022 L&G China CNY Bond UCITS ETF \$	Financial Period ended 31 December 2022 L&G UK Gilt 0-5 Year UCITS ETF £	Financial Period ended 31 December 2022 L&G ESG USD Corporate Bond UCITS ETF \$	Financial Period ended 31 December 2022 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	Financial Period ended 31 December 2022 L&G Hydrogen Economy UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		84,670,827	79,638,631	258,525,191	21,649,346	91,455,100	953,182,546	496,926,950
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(4,665,635)	1,695,658	(10,673,764)	(493,714)	(1,883,923)	12,713,311	(47,778,993)
Proceeds from redeemable participating shares issued	6	60,195,673	69,408,126	24,888,531	36,111,510	22,364,092	129,190,649	73,126,920
Value of redeemable participating shares redeemed	6	(8,128,351)	(21,323,264)	(124,331,082)	(2,832,450)	(3,983,761)	(168,109,639)	(23,001,460)
Net increase/(decrease) in net assets from share transactions		52,067,322	48,084,862	(99,442,551)	33,279,060	18,380,331	(38,918,990)	50,125,460
Net assets attributable to holders of redeemable participating shares at end of the financial period		132,072,514	129,419,151	148,408,876	54,434,692	107,951,508	926,976,867	499,273,417

	Note	Financial Period ended 31 December 2022 L&G ESG Green Bond UCITS ETF €	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Period ended 31 December 2022 L&G Digital Payments UCITS ETF \$	Financial Period ended 31 December 2022 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		8,143,600	43,105,616	21,293,905	21,069,736	11,594,359	838,762,584	15,856,377
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(506,991)	(351,938)	1,554,668	(99,948)	476,266	(24,043,615)	(176,514)
Proceeds from redeemable participating shares issued	6	34,903	345,599	2,852,550	–	7,106,300	646,990,249	1,055,635
Value of redeemable participating shares redeemed	6	(1,459,476)	–	(56,066)	(1,573,250)	(284,410)	(71,520,888)	(99,603)
Net (decrease)/increase in net assets from share transactions		(1,424,573)	345,599	2,796,484	(1,573,250)	6,821,890	575,469,361	956,032
Net assets attributable to holders of redeemable participating shares at end of the financial period		6,212,036	43,099,277	25,645,057	19,396,538	18,892,515	1,390,188,330	16,635,895

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2022

	Note	Financial Period ended 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 20 October 2022 to 31 December 2022	Financial Period from 20 October 2022 to 31 December 2022
		L&G India INR Government Bond UCITS ETF \$	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	L&G Global Thematic ESG Exclusions UCITS ETF \$	L&G Metaverse ESG Exclusions UCITS ETF \$	L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		279,367,171	–	–	–	–	–	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(10,315,710)	(2,582)	59,064	(158,544)	(387,659)	281,305	250,268
Proceeds from redeemable participating shares issued	6	117,346,170	2,429,433	1,967,060	3,174,822	4,591,077	1,991,980	1,982,100
Value of redeemable participating shares redeemed	6	(22,245,780)	(1,310,142)	(1,230,751)	(1,215,422)	(444,753)	–	–
Net increase in net assets from share transactions		95,100,390	1,119,291	736,309	1,959,400	4,146,324	1,991,980	1,982,100
Net assets attributable to holders of redeemable participating shares at end of the financial period		364,151,851	1,116,709	795,373	1,800,856	3,758,665	2,273,285	2,232,368

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

For the financial period ended 31 December 2023

1. Significant Accounting Policies

A. Basis of Preparation and Statement of Compliance

The unaudited financial statements for the financial period ended 31 December 2023 have been prepared in accordance with International Accounting Standard (“IAS”) 34, Interim Financial Reporting and Irish Statute comprising the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”). The unaudited financial statements should be read in conjunction with the annual report and audited financial statements for the financial year ended 30 June 2023, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (“EU IFRS”) and Irish Statute comprising the Companies Act 2014, the UCITS Regulations and the Central Bank UCITS Regulations.

L&G Global Brands UCITS ETF and L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF launched during the financial period and therefore there are no comparatives in the financial statements.

L&G ESG Green Bond UCITS ETF and L&G US Energy Infrastructure MLP UCITS ETF closed on 19 May 2023 and 11 October 2023, respectively, and are pending application to the Central Bank to revoke the Funds' authorisation.

L&G US Energy Infrastructure MLP UCITS ETF has been prepared on a non-going concern basis.

B. New standards, amendments and interpretations effective for the financial period beginning from 1 July 2023

- **Narrow-scope amendments to IAS 1, Practice statement 2 and IAS 8**

The amendments aim to improve accounting policy disclosures and to help users of the financial statements to distinguish between changes in accounting estimates and changes in accounting policies. The amendments apply for annual reporting periods beginning on or after 1 January 2023.

- **Amendment to IAS 12 – deferred tax related to assets and liabilities arising from a single transaction**

These amendments require companies to recognise deferred tax on transactions that, on initial recognition give rise to equal amounts of taxable and deductible temporary differences. The amendments apply for annual reporting periods beginning on or after 1 January 2023.

The adoption of the above amendments did not have a significant impact on the Company's financial statements.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

1. Significant Accounting Policies (continued)

C. New standards, amendments and interpretations issued but not yet effective from 1 July 2023 and not early adopted

- **Classification of Liabilities as Current or Non-current (Amendments to IAS 1)**

The amendments clarify a criterion in IAS 1 for classifying a liability as non-current: the requirement for an entity to have the right to defer settlement of the liability for at least 12 months after the reporting period.

The amendments:

- specify that an entity's right to defer settlement must exist at the end of the reporting period;
- clarify that classification is unaffected by management's intentions or expectations about whether the entity will exercise its right to defer settlement;
- clarify how lending conditions affect classification; and
- clarify requirements for classifying liabilities an entity will or may settle by issuing its own equity instruments.

The amendments apply retrospectively for annual reporting periods beginning on or after 1 January 2024 with earlier application permitted.

The Company is currently evaluating the impact, if any, that this amendment will have on its financial statements.

- **IFRS S1 - General Requirements for Disclosure of Sustainability-related Financial Information**

The objective of IFRS S1 is to require an entity to disclose information about its sustainability-related risks and opportunities that is useful to users of general-purpose financial reports in making decisions relating to providing resources to the entity. IFRS S1 requires an entity to disclose information about all sustainability-related risks and opportunities that could reasonably be expected to affect the entity's cash flows, its access to finance or cost of capital over the short, medium or long term (collectively referred to as 'sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects'). IFRS S1 is effective for annual reporting periods beginning on or after 1 January 2024 with earlier application permitted as long as IFRS S2 Climate-related Disclosures is also applied.

- **IFRS S2 - Climate-related Disclosures**

The objective of IFRS S2 is to require an entity to disclose information about its climate-related risks and opportunities that is useful to users of general-purpose financial reports in making decisions relating to providing resources to the entity. IFRS S2 requires an entity to disclose information about climate-related risks and opportunities that could reasonably be expected to affect the entity's cash flows, its access to finance or cost of capital over the short, medium or long term (collectively referred to as 'climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects'). IFRS S2 is effective for annual reporting periods beginning on or after 1 January 2024 with earlier application permitted as long as IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information is also applied.

The Company is currently evaluating the impact, if any, that these standards will have on its financial statements.

There are no other standards, amendments and interpretations issued that are not yet effective that are expected to have a significant impact on the Company.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss

	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023
	Total	L&G E Fund MSCI China A UCITS ETF	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
	\$	\$	€	€	\$	£	£	\$
Net realised investment gain/(loss)	(44,775,359)	(1,754,922)	41,749	57,088	–	–	8	395,603
Net realised gain/(loss) on derivatives	(80,488,909)	–	2,541,651	(631,602)	(20,243,545)	970,669	147,137	–
Net realised gain/(loss) on foreign currency	(70,680)	(3,926)	–	–	–	–	–	(118)
Net change in unrealised investment gain/(loss)	746,075,192	82,393	3,080	21	–	–	–	5,229,647
Net change in unrealised gain/(loss) on derivatives	49,771,220	–	(304,186)	428,101	7,710,180	152,797	(20,008)	–
Net change in unrealised gain/(loss) on foreign currency	54,691	2,767	–	–	–	–	–	29
	670,566,155	(1,673,688)	2,282,294	(146,392)	(12,533,365)	1,123,466	127,137	5,625,161

	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023
	L&G Gold Mining UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Battery Value-Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF	L&G Ecommerce Logistics UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(4,050,904)	–	22,535,786	19,018,765	–	(1,868,756)	(5,774,310)	(8,970,631)
Net realised gain/(loss) on derivatives	(108,510)	2,429,215	(2,383)	(1,546)	(3,199,198)	(832)	1,130	(3,731)
Net realised gain/(loss) on foreign currency	100,825	–	(78,092)	(17,923)	–	10,178	(1,998)	(22,981)
Net change in unrealised investment gain/(loss)	14,259,300	–	(36,296,560)	384,501,183	–	(137,319,894)	3,490,462	18,362,900
Net change in unrealised gain/(loss) on derivatives	–	(192,143)	–	–	949,830	–	–	–
Net change in unrealised gain/(loss) on foreign currency	4	–	90	(3,676)	–	3,869	14	(140)
	10,200,715	2,237,072	(13,841,159)	403,496,803	(2,249,368)	(139,175,435)	(2,284,702)	9,365,417

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023
	L&G US Equity UCITS ETF	L&G UK Equity UCITS ETF	L&G Japan Equity UCITS ETF	L&G Global Equity UCITS ETF	L&G Europe ex UK Equity UCITS ETF	L&G Asia Pacific ex Japan Equity UCITS ETF	L&G Clean Water UCITS ETF	L&G Artificial Intelligence UCITS ETF
	\$	£	\$	\$	€	\$	\$	\$
Net realised investment gain/(loss)	51,649	59,739	(846,076)	(89,520)	8,439,700	(5,837,248)	6,091,736	9,102,252
Net realised gain/(loss) on derivatives	–	–	–	–	–	2,139	–	(441)
Net realised gain/(loss) on foreign currency	–	744	42,309	(1,067)	(9,633)	(19,594)	7,274	(22,267)
Net change in unrealised investment gain/(loss)	47,625,850	2,127,113	22,706,144	4,837,956	115,523	18,894,051	24,954,741	60,156,883
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	–	(248)	2,900	364	(158)	4,528	(3,697)	4,286
	47,677,499	2,187,348	21,905,277	4,747,733	8,545,432	13,043,876	31,050,054	69,240,713

	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023
	L&G Healthcare Breakthrough UCITS ETF	L&G Europe ESG Exclusions Paris Aligned UCITS ETF	L&G US ESG Exclusions Paris Aligned UCITS ETF	L&G Clean Energy UCITS ETF	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	L&G ESG GBP Corporate Bond UCITS ETF	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	L&G China CNY Bond UCITS ETF
	\$	€	\$	\$	£	£	\$	\$
Net realised investment gain/(loss)	(20,315,826)	10,902,156	17,449,329	(13,358,885)	(1,017,609)	(1,295,678)	(2,079,036)	(2,688,582)
Net realised gain/(loss) on derivatives	(8)	(23,392)	–	–	–	–	1,835,545	–
Net realised gain/(loss) on foreign currency	(325)	(190,962)	–	(10,143)	–	–	56,969	(62,675)
Net change in unrealised investment gain/(loss)	8,166,789	43,264,587	151,178,084	3,460,773	6,683,383	11,433,820	8,695,598	6,575,374
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	392,283	–
Net change in unrealised gain/(loss) on foreign currency	(10)	250	–	694	3	4	12	81,450
	(12,149,380)	53,952,639	168,627,413	(9,907,561)	5,665,777	10,138,146	8,901,371	3,905,567

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023
	L&G UK Gilt 0-5 Year UCITS ETF	L&G ESG USD Corporate Bond UCITS ETF	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	L&G Hydrogen Economy UCITS ETF	L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	L&G Digital Payments UCITS ETF
	£	\$	\$	\$	£	€	\$	\$
Net realised investment gain/(loss)	(688,989)	(1,297,246)	(16,784,039)	(40,816,376)	(1,243,555)	246,024	(364,651)	(2,607,048)
Net realised gain/(loss) on derivatives	–	–	7,159,945	–	–	–	(171)	–
Net realised gain/(loss) on foreign currency	–	–	1,439	15,647	1,025	(309)	(320)	681
Net change in unrealised investment gain/(loss)	5,250,622	5,684,756	29,419,855	(5,560,441)	4,686,679	1,637,989	1,623,352	3,237,875
Net change in unrealised gain/(loss) on derivatives	–	–	2,877,487	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	–	–	279	(4,312)	941	141	791	345
	4,561,633	4,387,510	22,674,966	(46,365,482)	3,445,090	1,883,845	1,259,001	631,853

	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial period ended 31 December 2023	Financial Period from 31 December 2023	Financial Period from 31 December 2023	Financial Period from 31 December 2023	Financial Period from 31 December 2023	Financial Period from 31 December 2023
	L&G Multi-Strategy Enhanced Commodities UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	L&G India INR Government Bond UCITS ETF	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	L&G Global Thematic ESG Exclusions UCITS ETF	L&G Metaverse ESG Exclusions UCITS ETF	L&G Emerging Cyber Security ESG Exclusions UCITS ETF	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(973)	68,944	(7,089,384)	(257,489)	(61,263)	142,658	400,252	55,112
Net realised gain/(loss) on derivatives	(71,773,164)	5,030	(5,226)	–	–	(36)	–	(9)
Net realised gain/(loss) on foreign currency	(698)	(5,951)	223,490	(357)	(616)	(110)	(746)	(1,103)
Net change in unrealised investment gain/(loss)	–	1,481,025	(2,065,630)	(20,136)	96,894	418,378	991,370	43,351
Net change in unrealised gain/(loss) on derivatives	37,733,142	–	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	(15)	(13,433)	(26,478)	35	15	64	11	19
	(34,041,708)	1,535,615	(8,963,228)	(277,947)	35,030	560,954	1,390,887	97,370

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023	Financial Period ended 31 December 2023
	L&G Japan ESG Exclusions Paris Aligned UCITS ETF	L&G Gerd Kommer Multifactor Equity UCITS ETF	L&G Global Brands UCITS ETF ¹	L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ²
	\$	\$	\$	\$
Net realised investment gain/(loss)	140,959	86,172	1,752	546,658
Net realised gain/(loss) on derivatives	(14)	(976)	–	(23,707)
Net realised gain/(loss) on foreign currency	591	(31,402)	(497)	(32,067)
Net change in unrealised investment gain/(loss)	41,479	8,919,516	397,526	5,282,831
Net change in unrealised gain/(loss) on derivatives	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	69	1,576	22	1,090
	183,084	8,974,886	398,803	5,774,805

¹ The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

² The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022
	Total	L&G E Fund MSCI China A UCITS ETF	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
	\$	\$	€	€	\$	£	£	\$
Net realised investment gain/(loss)	(290,120,307)	(1,335,220)	4,845	5,366	21,974	5,813	–	(1,318,402)
Net realised gain/(loss) on derivatives	(195,790,241)	–	2,443,011	(5,863,386)	(53,068,472)	1,751,769	(591,292)	–
Net realised gain/(loss) on foreign currency	(1,334,027)	(29,759)	–	–	–	–	–	–
Net change in unrealised investment gain/(loss)	220,813,021	(3,657,585)	276	503	–	–	–	2,371,603
Net change in unrealised gain/(loss) on derivatives	155,347,324	–	2,176,651	(3,121,544)	48,885,929	(85,705)	(75,294)	–
Net change in unrealised gain/(loss) on foreign currency	79,102	826	–	–	–	–	–	–
	(111,005,128)	(5,021,738)	4,624,783	(8,979,061)	(4,160,569)	1,671,877	(666,586)	1,053,201

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022
	L&G Gold Mining UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Battery Value-Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF	L&G Ecommerce Logistics UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(13,272,663)	–	(23,916,143)	(55,014,408)	–	11,592,102	(1,754,477)	(12,489,556)
Net realised gain/(loss) on derivatives	(20,507)	2,758,442	7,751	5,151	(10,865,613)	(79,402)	–	8,241
Net realised gain/(loss) on foreign currency	2,830	–	34,233	(296,054)	–	91,031	(2,910)	1,612
Net change in unrealised investment gain/(loss)	22,958,473	–	50,641,755	(116,909,768)	–	59,117,615	4,025,081	19,137,033
Net change in unrealised gain/(loss) on derivatives	–	1,681,605	–	–	7,565,055	–	–	–
Net change in unrealised gain/(loss) on foreign currency	(2,676)	–	1,324	17,685	–	41,453	52	(37,292)
	9,665,457	4,440,047	26,768,920	(172,197,394)	(3,300,558)	70,762,799	2,267,746	6,620,038

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022
	L&G US Equity UCITS ETF	L&G UK Equity UCITS ETF	L&G Japan Equity UCITS ETF	L&G Global Equity UCITS ETF	L&G Europe ex UK Equity UCITS ETF	L&G Asia Pacific ex Japan Equity UCITS ETF	L&G Clean Water UCITS ETF	L&G Artificial Intelligence UCITS ETF
	\$	£	\$	\$	€	\$	\$	\$
Net realised investment gain/(loss)	1,637,313	53,503	(5,666,916)	3,028,297	(112,350)	(1,603,099)	(7,476,109)	(25,142,435)
Net realised gain/(loss) on derivatives	–	–	–	301	(257)	–	(933)	–
Net realised gain/(loss) on foreign currency	–	8,092	61,500	(3,396)	(151)	(192,044)	(30,154)	(10,583)
Net change in unrealised investment gain/(loss)	933,975	1,740,689	13,648,768	(1,074,516)	11,637,604	13,550,050	29,393,256	23,941,226
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	4	1,141	16,308	793	(356)	6,959	7,811	(338)
	2,571,292	1,803,425	8,059,660	1,951,479	11,524,490	11,761,866	21,893,871	(1,212,130)

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022
	L&G Healthcare Breakthrough UCITS ETF	L&G Europe ESG Exclusions Paris Aligned UCITS ETF	L&G US ESG Exclusions Paris Aligned UCITS ETF	L&G Clean Energy UCITS ETF	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	L&G ESG GBP Corporate Bond UCITS ETF	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	L&G China CNY Bond UCITS ETF
	\$	€	\$	\$	£	£	\$	\$
Net realised investment gain/(loss)	(11,535,196)	438,260	1,074,379	(8,994,926)	(479,790)	(2,403,752)	(1,939,755)	(8,424,560)
Net realised gain/(loss) on derivatives	(269)	–	–	–	–	–	60,752	21,918
Net realised gain/(loss) on foreign currency	(1,012)	(4,612)	–	(264,621)	–	–	21,778	(402,611)
Net change in unrealised investment gain/(loss)	11,381,912	2,955,562	(3,590,609)	31,112,934	(2,003,217)	(3,098,585)	1,845,261	(1,559,005)
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	704,695	–
Net change in unrealised gain/(loss) on foreign currency	37	(180)	–	(8,296)	9	7	1,141	87,554
	(154,528)	3,389,030	(2,516,230)	21,845,091	(2,482,998)	(5,502,330)	693,872	(10,276,704)

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022
	L&G UK Gilt 0-5 Year UCITS ETF	L&G ESG USD Corporate Bond UCITS ETF	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	L&G Hydrogen Economy UCITS ETF	L&G ESG Green Bond UCITS ETF	L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF
	£	\$	\$	\$	€	£	€	\$
Net realised investment gain/(loss)	(525,247)	(1,325,478)	(28,583,656)	(84,751,359)	(418,364)	674,470	(359,389)	(1,300,672)
Net realised gain/(loss) on derivatives	–	–	(11,599,281)	2,405	(56)	–	–	8,338
Net realised gain/(loss) on foreign currency	–	–	(77,989)	204,267	232	4,801	(6)	(11,835)
Net change in unrealised investment gain/(loss)	(82,812)	(905,152)	19,713,423	34,847,487	2,130	(707,492)	1,971,909	946,996
Net change in unrealised gain/(loss) on derivatives	–	–	18,476,027	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	–	–	1,615	14,530	(102,964)	(1,647)	(20)	789
	(608,059)	(2,230,630)	(2,069,861)	(49,682,670)	(519,022)	(29,868)	1,612,494	(356,384)

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022
	L&G Digital Payments UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	L&G India INR Government Bond UCITS ETF	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	L&G Global Thematic ESG Exclusions UCITS ETF	L&G Metaverse ESG Exclusions UCITS ETF	L&G Emerging Cyber Security ESG Exclusions UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(1,687,382)	–	(157,277)	(6,287,294)	59,325	40,664	581	(31,991)
Net realised gain/(loss) on derivatives	–	(120,925,289)	(64)	594	–	–	–	–
Net realised gain/(loss) on foreign currency	1,897	–	(11,590)	(428,962)	(15)	131	(234)	505
Net change in unrealised investment gain/(loss)	2,182,816	–	178,673	(5,265,583)	(63,064)	17,073	(162,650)	(357,221)
Net change in unrealised gain/(loss) on derivatives	–	79,180,747	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	(20)	–	(3,060)	37,147	7	5	37	18
	497,311	(41,744,542)	6,682	(11,944,098)	(3,747)	57,873	(162,266)	(388,689)

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Period from 20 October 2022 to 31 December 2022	Financial Period from 20 October 2022 to 31 December 2022
	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	L&G Japan ESG Exclusions Paris Aligned UCITS ETF
	\$	\$
Net realised investment gain/(loss)	16,633	6,134
Net realised gain/(loss) on derivatives	–	–
Net realised gain/(loss) on foreign currency	(336)	(247)
Net change in unrealised investment gain/(loss)	252,289	243,014
Net change in unrealised gain/(loss) on derivatives	–	–
Net change in unrealised gain/(loss) on foreign currency	36	153
	268,622	249,054

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

3. Taxation

The Company is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. Therefore, the Company will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or the ending of a 'Relevant Period'. A 'Relevant Period' is an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- a) a shareholder who is not an Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Company;
- b) certain exempted Irish tax resident Investors who have provided the Company with the necessary signed statutory declarations;
- c) an exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another fund;
- d) any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland;
- e) certain exchanges of shares between spouses and former spouses on the occasion of judicial separation and/or divorce;
- f) an exchange by a shareholder, effected by way of an arm's length bargain where no payment is made to the shareholder of shares in the Company for other shares in the Company.

In the absence of an appropriate declaration, the Company will be liable for Irish tax on the occurrence of a chargeable event, and the Company reserves its right to withhold such taxes from the relevant shareholders.

Other Countries:

Interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

4. Cash, Cash Equivalents and Bank Overdrafts

Cash and cash equivalents comprises of current deposits and overdrafts held with The Bank of New York Mellon SA/NV, plus holdings in sub-funds of LGIM Liquidity Funds Plc (LGIM Sterling Liquidity Fund, LGIM US Dollar Liquidity Fund and LGIM Euro Liquidity Fund).

The Company may also hold cash in the base currency of the Funds, or the currency in which the assets are denominated. For example, L&G E Fund MSCI China A UCITS ETF may hold cash in US Dollars or Chinese Renminbi or both. Included in the cash balance of L&G E Fund MSCI China A UCITS ETF is a restricted cash amount of \$nil (30 June 2022: \$3,260) which is held with HSBC Securities Services as a minimum reserve contribution with the China Securities Depository and Clearing Corp in order to trade in the China A share market.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

4. Cash, Cash Equivalents and Bank Overdrafts (continued)

The Company, in line with the Central Bank's Guidance paper entitled Umbrella Funds – Cash Accounts Holding Subscription, Redemption and Dividend Monies published in March 2016, operates umbrella "collection accounts" which are subscription and redemption accounts in the name of the Company operated at umbrella level through which subscription, redemption and dividend monies and Fund liquidation proceeds are paid. Subscription and redemption accounts have not been established at Fund level. But a number of collection accounts have been established, one for each of the dealing currencies used by the Funds of the Company. All subscription monies, redemption proceeds, dividend payments and Fund liquidation payments are paid through the collection accounts. The balances on these cash collection accounts as at 31 December 2023 and 30 June 2023 are deemed immaterial in respect of the relevant Fund to which they are due, with the exception of L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF which has been adjusted in "Cash and cash equivalents" in the statement of financial position as at 31 December 2023 (ETFS Battery Value-Chain UCITS ETF, L&G Clean Water UCITS ETF and L&G Gerd Kommer Multifactor Equity UCITS ETF as at 30 June 2023).

5. Collateral

In connection with their investments in OTC swaps, the Synthetically–Replicating Funds may enter into reverse repurchase agreements or receive collateral either in the form of cash or securities.

(i) Collateral received for reverse repurchase agreements

The tables below show the amounts representing collateral received by the Synthetically–Replicating Funds in respect of reverse repurchase agreements, the counterparty and the fair value of the corresponding reverse repurchase agreements as at 31 December 2023 and 30 June 2023:

Fund	Counterparty	Reverse Repurchase Agreement Fair Value as at 31 December 2023	Collateral Fair Value as at 31 December 2023*	% of Position
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€31,505,100	€31,277,792	99%
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€38,696,506	€38,494,047	99%
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$421,257,400	\$443,091,269	105%
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£15,304,800	£15,254,488	100%
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£8,704,300	£8,660,910	100%
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$57,572,070	\$60,556,044	105%
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$1,639,646,394	\$1,724,639,646	105%
Company Total		\$2,226,629,571	\$2,335,846,481	

* Collateral received pursuant to the reverse repurchase agreements is comprised of equities, government bonds and supranational bonds.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

5. Collateral (continued)

(i) Collateral received for reverse repurchase agreements (continued)

Fund	Counterparty	Reverse Repurchase Agreement Fair Value as at 30 June 2023	Collateral Fair Value as at 30 June 2023*	% of Position
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€26,685,900	€26,691,470	100%
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€50,263,279	€49,963,103	99%
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$426,422,859	\$453,416,478	106%
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£19,513,036	£19,572,207	100%
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£11,342,223	£11,294,899	100%
L&G US Energy Infrastructure MLP UCITS ETF	Merrill Lynch International	\$30,889,828	\$30,592,384	99%
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$56,239,070	\$60,854,150	108%
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$1,544,114,955	\$1,635,578,994	106%
Company Total		\$2,180,846,608	\$2,303,315,547	

* Collateral received pursuant to the reverse repurchase agreements is comprised of equities, government bonds and supranational bonds.

(ii) Cash collateral pledged by swap counterparties

Cash collateral pledged by swap counterparties	Merrill Lynch International As at 31 December 2023	Citigroup Global Markets Limited As at 31 December 2023	Barclays Bank Plc As at 31 December 2023	Company Total As at 31 December 2023
L&G Longer Dated All Commodities UCITS ETF	–	–	\$421,637	\$421,637
L&G All Commodities UCITS ETF	–	–	\$82,424	\$82,424
L&G Multi-Strategy Enhanced Commodities UCITS ETF	–	–	\$1,691,867	\$1,691,867
Company Total	–	–	\$2,195,928	\$2,195,928

Cash collateral pledged by swap counterparties	Merrill Lynch International As at 30 June 2023	Citigroup Global Markets Limited As at 30 June 2023	Barclays Bank Plc As at 30 June 2023	Company Total As at 30 June 2023
L&G DAX® Daily 2x Long UCITS ETF	€510,000	–	–	€510,000
L&G Longer Dated All Commodities UCITS ETF	–	–	\$14,310,000	\$14,310,000
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£470,000	–	–	£470,000
L&G US Energy Infrastructure MLP UCITS ETF	\$180,000	–	–	\$180,000
L&G All Commodities UCITS ETF	–	–	\$1,920,000	\$1,920,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF	–	–	\$72,280,000	\$72,280,000
Company Total	\$1,333,948	–	\$88,510,000	\$89,843,948

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

5. Collateral (continued)

(iii) Cash collateral pledged to swap counterparties

There are no cash collateral pledged to swap counterparties as at 31 December 2023.

Cash collateral pledged to swap counterparties	Merrill Lynch International As at 30 June 2023	Citigroup Global Markets Limited As at 30 June 2023	Barclays Bank Plc As at 30 June 2023	Company Total As at 30 June 2023
L&G DAX® Daily 2x Short UCITS ETF	€880,000	–	–	€880,000
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	\$320,000	–	–	\$320,000
Company Total	\$1,366,918	–	–	\$1,366,918

Cash collateral pledged by/to swap counterparties are included as cash for margin calls to/by counterparties in the statement of financial position.

6. Share Capital

On incorporation, the authorised and fully paid share capital of the Company was \$2.00 divided into two "subscriber shares" of \$1.00 each and 500,000,000,000,000,000 participating shares of no par value. The subscriber shares do not form part of the Company's NAV when determining the NAV per Fund. They are thus disclosed in the financial statements by way of this note only. The subscriber shares are held by LGIMH and the Manager.

The subscriber shares entitle the holders to one vote per subscriber share, on a poll, and do not entitle the holders to any dividends and on winding up entitle the holders to receive the amount paid up thereon but not otherwise participate in the net assets of the Company. Each of the participating shares of the Company entitles the holder to one vote per share, dividends as the Directors may from time to time declare and, in the event of a winding up or dissolution of the Company, be entitled, in priority to the holders of the subscriber shares, firstly to an amount equal to the NAV of the shares of each class or series held at the date of winding up and, after payment to the holders of the subscriber shares of the nominal amount paid up thereon, to participate in surplus assets of the Company (if any).

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

7. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and taking into account the risk profile of the Fund and the general provisions of the UCITS Regulations.

These techniques and instruments may include investments in repurchase agreements, reverse repurchase agreements and stocklending. Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques. A Fund may enter into repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the requirements of the Central Bank. The Funds enter into these agreements as a cash management strategy with the intention to achieve greater returns than holding deposits. The three counterparties of the Company for reverse repurchase transactions are Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International. Please refer to Note 5 ("*Collateral*") for the fair value of reverse repurchase agreements and the type and amount of the collateral received. There are no transaction costs associated on the purchase and sale of reverse repurchase agreements for the financial periods ended 31 December 2023 and 31 December 2022.

Please refer to the description "Income on reverse repurchase agreements" in the statement of comprehensive income for details on the revenue earned from reverse repurchase agreements during the financial periods ended 31 December 2023 and 31 December 2022.

The Funds, where applicable, may enter into forward currency contracts to purchase or sell a specific currency at a future date at a price set at the time of the contract. A Fund may enter into these contracts to hedge against fluctuations in currency exchange rates. The Funds may use one currency (or a basket of currencies) to hedge against adverse fluctuations in the value of another currency (or a basket of currencies) when exchange rates between the two currencies are positively correlated.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

8. Significant Agreements and Related Party Transactions

The Manager

The Company pays out of the assets of each Fund to the Manager a management fee which is, a fixed total expense ratio ("TER") based on the NAV of each Fund which accrues daily and is payable monthly in arrears. The Manager, the Auditors and the Directors have been paid out of the TER. The Manager's fee is the difference between the TER and other fees and expenses payable. The respective TER's of the Funds are detailed on pages 10 to 12. There has been no change to the TER's of the Funds during the financial periods ended 31 December 2023 and 31 December 2022.

The Manager is responsible for discharging, from the TER, the general expenses of the Company, which includes the fees payable to the Administrator, Depositary, Auditor, Investment Manager, Sub-Investment Manager, Registrar, Sponsor, Distributors and other service providers of the Company. Any excess in expenses over the TER shall be borne by the Manager.

Total management fees incurred at the Company level during the financial period ended 31 December 2023 amounted to \$29,384,701 (31 December 2022: \$25,867,540), of which \$4,994,110 (30 June 2023: \$4,806,771) remained outstanding as at 31 December 2023.

As the Company is not a self-managed UCITS Fund, the Manager is responsible for managing capital as required by the Central Bank.

The Company may, in its normal course of business, enter into arm's length transactions with LGIM Managers (Europe) Limited and related entities in line with IAS 24. These related party transactions may include the purchase and sale of money market funds issued by LGIM Managers (Europe) Limited and its related entities. As at 31 December 2023, holdings in the sub-funds of LGIM Liquidity Funds Plc (LGIM Sterling Liquidity Fund, LGIM US Dollar Liquidity Fund and LGIM Euro Liquidity Fund) are included within cash & cash equivalents as shares in these funds can be exchanged immediately for known amounts of cash. The fair value of investments held in these related entities as at the financial period ended amounts to \$1,244,751 (30 June 2023: \$1,101,324) and the amount of income earned is \$34,765 during the financial period ended 31 December 2023 (31 December 2022: \$41,441).

Authorised Participants

Only Authorised Participants are permitted to subscribe for and redeem the shares of the Funds directly with the Company. The below is a list of the Authorised Participants as at the financial reporting date:

- Barclays Capital Securities Limited
- BNP Paribas Arbitrage*
- Citigroup Global Markets Limited
- DRW Europe B.V.
- Flow Traders B.V.
- Goldenberg Hehmeyer LLP
- Goldman Sachs International*
- HSBC Bank Plc
- Jane Street Financial Limited
- Jefferies International Limited
- JP Morgan securities PLC
- Merrill Lynch International
- Morgan Stanley and Co. International PLC
- Old Mission Europe LLP
- Optiver VOF
- Société Générale S.A.
- Susquehanna International Securities Limited
- UBS AG
- Unicredit Bank A.G.*
- Virtu Financial Ireland Limited

*New Authorised Participants since 30 June 2023

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

8. Significant Agreements and Related Party Transactions (continued)

Director Relationships

Mr. Feargal Dempsey, Mr. David Fagan and Mr. Donard McClean are all independent non-executive Directors and each earned fees of €22,500, €22,500 and €20,000, respectively for services to the Company for the financial period ended 31 December 2023 (31 December 2022: €22,500, €22,500 and €20,000, respectively).

Mr. Howie Li and Ms. Patrizia Libotte are non-executive Directors of the Manager and the Company.

Other than Mr Fergal Dempsey, Mr David Fagan and Mr. Donard McClean, none of the other Directors receive any remuneration for holding the role of Director of the Company.

None of the Directors, the Secretary who held office, nor their families holds or held shares in the Company as at 31 December 2023 and 31 December 2022 or at any time during the financial periods.

The subscriber shares are held by LGIMH and the Manager.

Connected Persons

In accordance with the requirements of Regulation 43(1) of the Central Bank UCITS Regulations, the Manager shall ensure all transactions carried out with the Company by the Manager, Depositary, Investment Manager and their respective associated and/or group companies (together, the "Connected Persons") must be carried out as if negotiated on an arm's length basis and be in the best interest of shareholders.

In accordance with Regulation 81(4) of the Central Bank UCITS Regulations, the Board of Directors of the Manager are satisfied that:

- (i) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43 (1) are applied to all transactions with a connected person; and
- (ii) all transactions with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

9. Operating Expenses

Pursuant to the depositary agreement between the Company, the Manager and the Depositary, the Depositary provides various custodial services and ancillary services to the Company. In connection with the provision of the services, various fees are levied. The fees relate to any transfers including both cash transfers and securities settlement. On top of fees relating to transfers, depositary fees (as a percentage of assets under management) are also applied. Although the Depositary has been appointed directly by the Company, its fees (other than portfolio transactions charges, which are charged to each relevant Fund) are paid by the Manager out of the TER that it receives from the Company.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

9. Operating Expenses (continued)

In relation to the Synthetically–Replicating Funds, the Company has entered into tri–party agreements with The Bank of New York Mellon (the “Collateral Manager”) and each of Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International (the “Repo Counterparties”) pursuant to which The Bank of New York Mellon acts as Collateral Manager with respect to all collateral transferred to the Company pursuant to the reverse repurchase agreements entered into between the Company and the Repo Counterparties. As is common with respect to tri–party collateral management arrangements, the collateral receiver (i.e. the Company) does not pay any fees with respect to the collateral management services. Any fees associated therewith are paid by the relevant collateral provider (i.e. the relevant Repo Counterparty).

With respect to L&G E Fund MSCI China A UCITS ETF, the Fund’s cash (received from subscriptions) is converted from US Dollar (USD) into Chinese Yuan Renminbi (RMB) for the purpose of purchasing Chinese domestic equities. Conversely, when there is a redemption, a proportion of the Chinese equities are sold and the proceeds are converted back from RMB into USD. Any excess pre–funding amount associated with a subscription also needs to be converted back from RMB to USD for repayment to the relevant Authorised Participant. The FX transactions are entered into with The Bank of New York Mellon (an affiliate of the Depositary and the Administrator) and are instructed by the Sub–Investment Manager on behalf of the Fund.

The Manager has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company (the “Administrator”) to act as Administrator, Transfer Agent and Registrar of the Company with responsibility for performing the day-to-day administration of the Company, including the calculation of the NAV and the NAV per share of each Fund. The Administrator’s fee is paid by the Manager out of the TER that it receives from the Company.

The Investment Manager’s fee and Sub–Investment Manager’s fees are paid by the Manager out of the TER that it receives from the Company.

Dealing/Transaction Fees

Since the launch of the Company, primary market transaction costs (defined as “Duties and Charges” in the Prospectus) relating to ETF trades have been excluded from NAV calculations. These fees correspond to what Authorised Participants are charged on top of the NAV per share price when subscribing or redeeming shares to reflect the costs incurred by the Company in acquiring or disposing of investments on foot of the relevant subscription/redemption. They form no part of ongoing charges and are therefore not disclosed in the financial statements.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

10. Swap Fees

Swap fees are charged to net gain/(loss) on financial assets and liabilities at fair value through profit or loss and relate to the finance costs and fees associated with the swap contracts entered into with the swap counterparties. The swap interest is linked to the relevant SOFR/Euribor/SONIA, plus a spread reflecting the fees charged by the swap counterparties. The following table shows the swap interest (including the spread) in respect of each of the applicable Funds for the financial periods ended 31 December 2023 and 31 December 2022.

Fund	Financial period ended 31 December 2023	Financial period ended 31 December 2022
L&G DAX® Daily 2x Long UCITS ETF	€(747,971)	€(204,380)
L&G DAX® Daily 2x Short UCITS ETF	€(865,253)	€(118,949)
L&G Longer Dated All Commodities UCITS ETF	\$(14,470,471)	\$(8,616,953)
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£(637,250)	£(256,866)
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£(335,750)	£(209,512)
L&G US Energy Infrastructure MLP UCITS ETF ¹	\$(588,761)	\$(615,131)
L&G All Commodities UCITS ETF	\$(1,882,649)	\$(1,310,419)
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$(49,974,141)	\$(20,640,876)
Company Total	\$(69,880,366)	\$(32,058,730)

¹ The Fund closed on 11 October 2023.

11. Financial Instruments and Associated Risks

1. Management of Risk

The Company's activities expose it to a variety of financial risks – market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk and cyber risk which are discussed in this note.

Global exposure is calculated using the commitment approach in the context of the Physically-Replicating Funds and using the relative value at risk approach for the Synthetically-Replicating Funds as detailed in Note 11.5 (*Global Exposure*).

The Manager has delegated investment management activities (i.e. the investment and re-investment of the Company's assets) to the Investment Managers pursuant to an investment management agreement. While the Directors of the Company are ultimately responsible for monitoring the risks associated with the Company and its Funds, including the overall supervision of investment performance risk monitoring, the day-to-day management of investment risk has been delegated to the Investment Manager by the Manager. In the context of L&G E Fund MSCI China A UCITS ETF, the Investment Manager has sub-delegated the investment management activities (i.e. the investment and re-investment of the Fund's assets) to the relevant Sub-Investment Manager.

The Investment Manager are responsible to the Manager, and ultimately the Company's Directors, in regard to the investment management of the assets of the Company.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

1. Management of Risk (continued)

The investments of the Company are subject to normal market fluctuations and other risks inherent in investing in securities and other financial instruments. There can be no assurance that any appreciation in the value of investments will occur, and the capital value of an investor's original investment is not guaranteed. The value of investments may go down as well as up, and an investor may not get back the original amount invested.

The information provided below is not intended to be a comprehensive summary of all the risks associated with the Company's investments and investors should refer to the Company's Prospectus and any Fund specific Supplements (under the headings "Risk Factors") for a detailed summary of the risks inherent in investing in the Company's Funds.

In addition to identifying risks during their consideration of creating new Funds, the Manager, on a quarterly basis, undertakes a review of the investment management and operation of the Funds as well as a list of financial counterparties and Authorised Participants. In addition, the Directors receive periodic compliance and risk reports from the Investment Manager, which are designed to identify any significant risk issues. The Directors may seek additional information from other parties such as the money laundering reporting officer (MLRO), Manager, Administrator or Depositary.

The Manager has implemented a detailed business plan for the Company's business which sets out the material risks pertaining to the management of the Company and the methods used to monitor and measure these risks. The Company's Prospectus further sets out the risks related to the management of and investment in the Funds.

The investment objective of L&G E Fund MSCI China A UCITS ETF is to provide exposure to the equity markets in China. In order to achieve this investment objective, L&G E Fund MSCI China A UCITS ETF aims to track the performance of the MSCI China A Onshore Index by investing primarily in an optimised portfolio of A Shares that, as far as possible and practicable, consists of the component securities of the MSCI China A Onshore Index. The component securities of the MSCI China A Onshore Index are equity securities, referred to as "A Shares", issued by companies incorporated in mainland China and denominated and traded in RMB on the Shenzhen and Shanghai stock exchanges.

In addition, the Investment Manager employs a risk management programme in the daily management of the Company's investment in financial derivative instruments. In the context of L&G E Fund MSCI China A UCITS ETF, the Sub-Investment Manager employs a risk management programme with respect to any investment by the Company in exchange-traded futures. As at the financial period ended 31 December 2023 and the financial year ended 30 June 2023, L&G E Fund MSCI China A UCITS ETF did not hold any investment in futures. The foregoing risk management programmes are utilised by the Investment Manager and the Sub-Investment Manager to manage and monitor the risks associated with investment by the Funds in the relevant types of financial derivative instruments.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds

A. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

(i) Price Risk

Price risk arises when the fair value or future cash flows of an investment will fluctuate because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

Several of the Company's Funds are either "thematic", sector specific, country specific or focused on a single commodity or commodity industry. The prices of commodities are influenced by factors such as, but not limited to, changes in supply and demand for commodities, technological changes which can influence the level of production of commodities, trade protectionism or liberalisation, environmental changes, agricultural, fiscal, monetary, and exchange control programmes and policies of governments (including government intervention in certain markets).

(ii) Currency Risk

Currency risk is the risk that the value of a Fund's net assets as denominated in the Fund's functional currency will fluctuate due to changes in foreign currency rates.

The Physically-Replicating Funds hold assets denominated in currencies other than the Fund's functional currency. They can therefore be exposed to currency risk as the value of the securities denominated in other currencies will fluctuate due to changes in exchange rates.

(iii) Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates.

Each Fund's interest rate risk is managed by the Investment Manager or Sub-Investment Manager in accordance with the objectives and policies and procedures in place as given in the Company information section. The Investment Manager is of the view that there is minimal exposure to interest rate risk for the Physically-Replicating Funds, with the exception of bond Funds, as the exposure is limited to cash and cash equivalents. Debt securities are subject to interest rate risk. In general, if prevailing interest rates rise, the values of debt securities will tend to fall, and if interest rates fall, the values of debt securities will tend to rise. Changes in the value of a debt security usually will not affect the amount of income a Fund receives from it or the ability of a Fund to realise the par value of the security upon its maturity but may affect the value of a Fund's shares prior to the maturity of those securities owned by a Fund and issued in a lower prevailing interest rate environment. Interest rate risk is generally greater for debt securities with longer maturities or durations.

L&G Asia Pacific ex Japan Equity UCITS ETF, L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF, L&G ESG GBP Corporate Bond UCITS ETF, L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF, L&G China CNY Bond UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G ESG USD Corporate Bond UCITS ETF, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF and L&G India INR Government Bond UCITS ETF invest in both fixed and floating rate securities. Any change to the interest rates may result in income either increasing or decreasing, or the Investment Manager being unable to secure similar returns on the expiry of contracts or the sale of securities.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

For those Funds holding primarily interest bearing securities and as such exposed to the risk of fluctuations in the prevailing levels of market interest rates, the Investment Manager monitors the Funds' exposure to interest fluctuations on a daily basis. Whilst primarily an investment decision, the Investment Manager employs proprietary systems and processes to best position the Funds to benefit from, or limit the risk of, any fluctuations in the prevailing market levels of market interest rates.

B. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Company's Funds.

In addition to the processes employed by the Investment Manager as part of the day-to-day oversight of transactions with the counterparties, the Investment Manager reviews the list of counterparties on an ongoing basis to ensure no significant issues which could affect the ability of the counterparties to meet their obligations are identified.

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF, L&G ESG GBP Corporate Bond UCITS ETF, L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF, L&G China CNY Bond UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G ESG USD Corporate Bond UCITS ETF, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF and L&G India INR Government Bond UCITS ETF are primarily exposed to credit risk from investments in debt instruments which have an investment grade as rated by Standard & Poor's and Moody's. Such credit risk is managed by the Investment Manager as required by the investment objectives for the Funds.

Debt securities are subject to both actual and perceived measures of creditworthiness. The amount of credit risk may be assessed using the issuer's credit rating which is assigned by one or more independent rating agencies. This does not amount to a guarantee of the issuer's creditworthiness but provides an indicator of the likelihood of default. Securities which have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. Companies often issue securities which are ranked in order of seniority which in the event of default would be reflected in the priority in which investors might be paid back. The "downgrading" of an investment grade rated debt security or adverse publicity and investor perception, which may not be based on fundamental analysis, could decrease the value and liquidity of the security, particularly in a thinly traded market.

(i) Transactions with Authorised Participants

Credit risk arising on subscriptions and redemptions with Authorised Participants relates to transaction settlement risk. In the event that (i) in respect of a cash subscription, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement, or (ii) in respect of a cash subscription resulting in a Directed Transaction, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement or the Authorised Participant Designated Broker fails to transfer to the Company (via the Depositary) the relevant underlying investments (or part thereof) within the settlement time prescribed by the Manager (or its appointed delegate), the Company and/or the Manager (or its appointed delegate) reserves the right to cancel the relevant subscription application.

With respect to the Physically–Replicating Funds (other than L&G E Fund MSCI China A UCITS ETF), risk relating to unsettled transactions is limited given that subscriptions and redemptions are all settled on a "delivery versus payment" basis in the relevant settlement system.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

B. Credit Risk (continued)

(i) Transactions with Authorised Participants (continued)

With respect to the Physically–Replicating Funds (other than L&G E Fund MSCI China A UCITS ETF), the Company may, at the discretion of the Sub–Investment Manager, enter into transactions for the purchase and sale of investments with the relevant Authorised Participant (or a broker designated by it) in connection with any subscription and redemption application (“Directed Transactions”). The sections entitled “Failure to settle” within the “dealing” section of the Company’s Prospectus set out the recourse arrangements pursuant to which the Company shall be entitled to indemnification by the relevant Authorised Participant for any failure by it (or its designated broker) with respect to the timely completion of any such Directed Transactions.

With respect to L&G E Fund MSCI China A UCITS ETF, subscriptions are settled on a “free of payment” basis, however, the risk associated with settlement lies with the relevant Authorised Participant given the fact that all subscriptions must be “pre–funded” by Authorised Participants in accordance with the terms and conditions of the Fund specific Supplement to the Prospectus of the Company. Redemptions are settled on a “delivery versus payment” basis.

(ii) Counterparty risk to the Paying Agent - dividend and fund liquidation monies

The Paying Agent (“The Bank of New York Mellon, London Branch”) for the Funds is responsible for arranging payments to participants relating to dividend monies and the proceeds of any compulsory redemptions of ETF Shares on the relevant payment dates.

Prior to the relevant payment date, monies for distribution to participants as dividends will be transferred from the Company’s cash accounts with the Depositary to the Paying Agent. During the interim period, dividend monies are held with the Paying Agent (or its associated depositary bank) in the form of cash and the Company will have credit risk exposure, in respect of such cash, to the Paying Agent and its associated depositary bank. Cash held by the Paying Agent will not be segregated in practice but will be a debt owing from the Paying Agent (or its associated depositary bank) to the Company as a depositor. In the event of the insolvency of the Paying Agent (or its associated depositary bank) during the interim period, the Company will be treated as a general unsecured creditor of the Paying Agent (or its associated depositary bank) in relation to the cash. The Company may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Company may lose some or all of the dividend monies being distributed by the Paying Agent resulting in a reduction in the value of a Fund.

C. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of investors (in the Company’s case, the Authorised Participants). The Company’s shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund’s NAV, and it is therefore exposed to the liquidity risk of meeting daily redemptions by its shareholders.

The Funds provide for the subscription and redemption of shares and, therefore are, exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms of the Prospectus. These terms include the discretion to pay redemption distributions in cash or in kind or to limit redemptions to 10% of the NAV of the relevant Fund on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in the Funds could require the Funds to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed and the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

The Company may suspend calculation of the NAV and the subscription and redemption of shares of one or more Funds under certain circumstances.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

C. Liquidity Risk (continued)

The Directors may, subject to the rules of any relevant central securities depositories, and/or the rules of a relevant exchange, declare a temporary suspension of the determination of the NAV of any particular class, and of the issue and redemption of any particular class, of shares:

- I. during the whole or any part of any period when any of the principal markets on which any significant portion of the constituents of the Index relating to the relevant Fund or the investments of the relevant Fund, as the case may be, from time to time are quoted, listed, traded or dealt in, or when the foreign exchange markets corresponding to the base currency of the Fund or the currency in which a considerable portion of the constituents of the Index relating to the relevant Fund or the Fund's investments (as the case may be) are denominated, is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;
- II. during the whole or any part of any period when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Directors, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Directors, reasonably practicable without this being detrimental to the interests of owners of shares in general or the owners of shares of the relevant Fund or if, in the opinion of the Directors, the NAV cannot fairly be calculated or such disposal would be materially prejudicial to the owners of shares in general or the owners of shares of the relevant Fund;
- III. during the whole or any part of any period during which any breakdown occurs in the means of communication normally employed in determining the value of any of the investments of the Company or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;
- IV. during the whole or any part of any period when the Company is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange or during which there are difficulties or it is envisaged that there will be difficulties, in the transfer of monies or assets required for subscriptions, redemptions or trading;
- V. at the discretion of the Directors in circumstances where the Directors consider such a suspension to be in the best interest of the Company, or the Fund or the investors of the Fund as a whole;
- VI. upon the publication of a notice convening a general shareholder meeting for the purpose of resolving to wind up the Company or terminate any Fund;
- VII. when dealings of the shares on any relevant stock exchange are listed are restricted or suspended;
- VIII. when settlement or clearing of securities in a recognised clearing and settlement system is disrupted;
- IX. any period when the dealing of shares is suspended pursuant to any order or direction issued by a relevant regulatory authority; or
- X. any period when an Index is not compiled or published.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

C. Liquidity Risk (continued)

Notice of the beginning and end of any period of suspension will be communicated immediately (and in any event during the business days on which the suspension takes place/ends) to the central bank and relevant stock exchanges and, to the extent required by the law or practices of the country concerned, to any other competent authority in a member state or other country in which shares are registered for marketing. Such notice shall also be published in such publication(s) as the Board of Directors may determine and, in any event, shall be communicated through the media by which share prices are published.

Notice will likewise be given to any person applying to subscribe or redeem shares in the Fund's concerned. Any applications for shares received during any period of suspension will normally be held over until the next dealing day.

The Company, where possible, will take all necessary steps to bring any period of suspension to an end as soon as possible.

If total requests for redemption on any dealing day for any Fund represent 10% or more of the NAV of that Fund, each redemption request in respect of shares in such Fund may, at the discretion of the Manager, be reduced rateably so that the total number of shares of such Fund for redemption on that dealing day shall not exceed 10% of the NAV of such Fund. Any part of a redemption request to which effect is not given by reason of the exercise of this power by the Manager shall be treated as if a request had been made in respect of the next dealing day and each succeeding dealing day (in relation to which the Manager shall have the same power) until the original requests have been satisfied in full.

During such suspension, it may be difficult for investors to buy or sell shares on the secondary market and the secondary market price may not reflect the NAV per share. In the event that the Company has to suspend the subscription and/or redemption of shares of a Fund, or if a stock exchange on which a Fund's underlying investments are traded is closed, it is expected that larger discounts or premiums could arise.

3. Synthetically–Replicating Funds

A. Risks Associated With Usage of OTC Swaps

There are various risks associated with the use of OTC Swaps, including no assurance that a Fund will achieve its stated investment objective. Additionally, a Fund may not receive the desired return from a counterparty for a number of reasons which may include:

- a material increase in the counterparty's costs of hedging its exposure to a Fund under the OTC Swap (e.g. holding a physical position in an index's underlying securities) or a material change or impediment to maintaining such hedging, resulting in an amendment to the terms of the OTC Swap, an increase in the fees payable to the counterparty by a Fund, a postponed or reduced payment of return under the OTC Swaps, the payment of return under the OTC Swaps in the currency of the hedge, or physical settlement or termination of the OTC Swaps;

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

A. Risks Associated With Usage of OTC Swaps (continued)

- an increase or decrease in a Fund's exposure to an index through the OTC Swap as a result of the issue or redemption of shares in a Fund. The cost and method of doing this with the counterparty may mean that the price at which the Fund issues or redeems shares will not correspond exactly to the price at which the Fund may have issued or redeemed such shares if the Fund had invested directly in the relevant index constituents;
- the termination of an OTC Swap earlier than its anticipated term, for reasons such as modification or cancellation of the relevant index or reference assets for the relevant Fund, illegality, material impediment to the counterparty to maintain or effect its hedge, default or market disruption. Where an OTC Swap terminates early, a termination payment may be payable to the counterparty by the relevant Fund and this would reduce both the exposure of the Fund to the relevant index and the return to shareholders in the Fund;
- at the end of the term of an OTC Swap, the Company will need to enter into another OTC Swap. It may not be possible to enter into an OTC Swap with similar arrangements and terms to the original OTC Swap;
- the delivery to the Fund of a return at the end of the anticipated term of the OTC Swap is based on the performance of an index at a particular point in time as determined by the counterparty. The method of determining that value can involve delays and may mean that the price at which shares are redeemed at the end of an OTC Swap may not correspond exactly to the value of the index;
- the valuation of an index may be impaired or delayed as a result of market disruption events specified in the relevant OTC Swap;
- exposure to credit risk through the insolvency or inability of a counterparty to an OTC Swap to meet its obligations under the OTC Swap, resulting in a loss to a Fund and a potentially significant impact on the investment performance of the Funds. Please note that the foregoing counterparty risk is mitigated by the fact that, on a daily basis, the relevant profit/loss on the index swap is collateralised by the parties in the form of cash (in the base currency of the relevant Fund). In order to avoid daily transfers of immaterial amounts of cash, transfers of cash collateral are made only to the extent that the relevant profit/loss amount on any given day exceeds the agreed minimum transfer amount for the relevant Fund (such minimum transfer amounts which are set in accordance with the limits prescribed by EMIR);
- changes in the rates of exchange between the base currency of a Fund and the currency of denomination may cause the value of the OTC Swap to rise or fall due to the impact of currency exchange rates on the constituents of the index;

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

A. Risks Associated With Usage of OTC Swaps (continued)

- state intervention at the European, International and National level, including any new legislation affecting the relevant products and markets, which may include, but shall not be limited to, EMIR and the Dodd–Frank Act, which may affect the future ability of the Company to enter into or continue such OTC Swap transactions and/or increase the costs thereof;
- in certain circumstances, valuations of OTC Swaps and/or indices may only be available from a limited number of market participants who may also act as counterparties to these transactions. The valuation or close out position of an OTC Swap used to track or replicate an index in such circumstances may be calculated by reference to an adjusted value of the index or to the hedging positions entered into by the counterparty to the OTC Swaps to track or replicate such index, rather than by reference to the actual value of the index, and there could be a material difference between such values. Valuations received from such market participants may therefore be subjective and there may be substantial differences between any available valuations; and/or
- the charging structure of the Fund which may mean that there may be variations used in the formulae which are used to calculate returns to a Fund under the relevant OTC Swap causing changes (including possible reductions) to the anticipated returns to investors.

B. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

(i) Price Risk

Price risk arises when the fair value or future cash flows of an investment will fluctuate because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

Several of the Synthetically–Replicating Funds seek to achieve a leveraged return or a leveraged inverse (i.e. short) return against the performance of a globally–recognised benchmark index (i.e. either the DAX 30 or FTSE 100) (each, the “Underlying Index”).

Leveraged Funds

In order to achieve a leveraged return against an Underlying Index, a Fund will track a leveraged version of the relevant Underlying Index (each, a “Leveraged Index”) which aims to provide twice the daily percentage change in the level of the Underlying Index less an implied amount reflecting the cost of borrowing additional capital to invest in the index portfolio to create the leveraged position which is comprised of an overnight interest rate and a liquidity spread cost reflecting the cost of sourcing long term liquidity to finance the leveraged position (the “Financing Cost”).

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

Leveraged Funds (continued)

This means that the Fund will seek to deliver a leveraged return to shareholders which corresponds to twice the daily percentage change in the level of the Underlying Index on that day less the Financing Cost built into the leveraged methodology and fees and expenses levied at Fund–level.

In the event that the index produces a positive return on a particular day, the Fund should record a positive return equivalent to twice the percentage change in the level of the Underlying Index on that day (before adjustment reflecting the Financing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Conversely, in the event the index produces a negative return on a particular day, the Fund should record a negative return equivalent to twice the percentage change in the level of the Underlying Index on that day (before adjustment reflecting the Financing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Accordingly, a Leveraged Fund’s exposure to market risk is linked directly to the fluctuation of the value of the Underlying Index and its constituents.

Leveraged Inverse Funds

In order to achieve a leveraged inverse return against an Underlying Index, a Fund will track a leveraged inverse version of the relevant Underlying Index (each, a “Leveraged Inverse Index”) which aims to provide twice the daily percentage change in the level of the Underlying Index on an inverse basis plus an implied amount reflecting the interest accruing on the cash proceeds earned from the sale of the index portfolio (the “Overnight Interest Rate”) less an implied amount reflecting the cost of borrowing the index portfolio to maintain the leveraged short exposure (the “Borrowing Cost”).

This means that the Fund will seek to deliver an inverse return to Shareholders which corresponds to twice the daily percentage change in the level of the Underlying Index on an inverse basis on that day plus the Overnight Interest Rate and less the Borrowing Cost (both of which are built into the leveraged methodology) and fees and expenses levied at Fund–level.

In the event that the index produces a positive return on a particular day, the Fund should record a positive return equivalent to twice the daily percentage change in the level of the Underlying Index on an inverse basis on that day (before adjustment reflecting the Overnight Interest Rate and Borrowing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

Leveraged Inverse Funds (continued)

Conversely, in the event the index produces a negative return on a particular day, the Fund will record a negative return equivalent to twice the percentage change in the level of the Underlying Index on an inverse basis on that day (before adjustment reflecting the Overnight Interest Rate and Borrowing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Accordingly, a Leveraged Inverse Fund’s exposure to market risk is linked directly to the fluctuation of the value of the Underlying Index and its constituents.

A Fund tracking a Leveraged Inverse Index may not be suitable for investment over extended periods of time. Due to the daily rebalancing of the Index, the actual change in the value of the Fund may differ significantly from the change in the inverse return of the Underlying Index multiplied by a leverage factor of two (the “Unbalanced Leveraged Return”).

Price volatility may also result in long–term returns of the Fund being significantly different from the Unbalanced Leveraged Return. The daily rebalancing of the index may result in the index being under–leveraged or over–leveraged relative to the Unbalanced Leveraged Return on the day following such rebalancing. Accordingly, this may result in the underperformance of the Fund compared to the performance arising from the Unbalanced Leveraged Return. Even after taking into account the Overnight Interest Rate and Borrowing Cost built into the leverage methodology and the fees and expenses applied at Fund–level, investors should not expect the actual percentage return for shares in the Fund to be equal to the percentage change in the Unbalanced Leveraged Return for periods of longer than one day.

The table below lists the Funds tracking Leveraged Indices or Leveraged Inverse Indices and the corresponding Underlying Index for each:

Fund Name	Leveraged Index	Underlying Index
L&G DAX® Daily 2x Long UCITS ETF	LevDAX® x2 Index	DAX® Index
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	FTSE 100® Daily Leveraged Index	FTSE 100® Net Dividend Total Return Index

Fund Name	Leveraged Inverse Index	Underlying Index
L&G DAX® Daily 2x Short UCITS ETF	ShortDAX® x2 Index	DAX® Index
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	FTSE 100® Daily Super Short Strategy Index	FTSE 100® Total Return Declared Dividend Index

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

An investment in a Fund tracking a Leveraged Index or a Leveraged Inverse Index exposes an investor to the market risks associated with fluctuations in the Underlying Index and the value of securities comprised in the Underlying Index. Due to the leverage inherent in the Leveraged Index or Leveraged Inverse Index, the market risk is greater than that for the Underlying Index.

For further information, please refer to the Fund–specific risk factors contained in the Fund specific Supplements to the Company’s Prospectus and the section of the Company’s Prospectus entitled “Leveraged Return and Inverse Return” which contain further information on the risks associated with Funds tracking Leveraged Indices and Leveraged Inverse Indices.

(ii) Currency Risk

Currency risk is the risk that the value of a Fund’s net assets as denominated in the Fund’s functional currency will fluctuate due to changes in foreign currency rates.

The Synthetically–Replicating Funds held OTC Swaps during the financial period, which were issued in the functional currency of the relevant Funds, and all other assets and liabilities were denominated in each Fund’s functional currency. Hence, there is no exposure to currency risk.

(iii) Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. All of the Company’s Synthetically–Replicating Funds primarily hold swaps, the interest of which is wholly or partially offset by the return on reverse repurchase agreements held. The Investment Manager is of the view that there is minimal exposure to interest rate risk, as the exposure is limited to cash holdings which are swept into short term investment funds. These amounts are classified as money market instruments on the statement of financial position of each Fund.

Each Fund’s interest rate risk is managed by the Investment Manager or Sub–Investment Manager in accordance with the objectives and policies and procedures in place as given in the Company information section.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

C. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Company's Funds. As the Synthetically–Replicating Funds each primarily enter into OTC Swaps and reverse repurchase agreements, there is exposure to credit risk from the parties with which these arrangements are made and these are disclosed in Note 5 ("*Collateral*").

(i) OTC Swaps and Reverse Repurchase Agreements

The Synthetically–Replicating Funds use total return index swaps entered into with one or more OTC swap counterparties (during the current financial period and prior financial year, these were Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International) to track the performance of the relevant index.

As the OTC Swaps used are all "unfunded" swaps, the cash received by a Fund from subscriptions is retained by the Fund (i.e. it is not transferred to the swap counterparties as would be the case with a "funded" swap). The retained cash is then managed by the Investment Manager in accordance with the Company's efficient portfolio (cash) management policy by investing:

- the majority of the cash into reverse repurchase agreements with Repo Counterparties pursuant to which the Company (for the account of the relevant Fund) exchanges the cash for securities which are transferred to it by the Repo Counterparty (full legal title transfer) subject to an obligation by the counterparty to repurchase the securities from the Company on demand ("Reverse Repurchase Arrangements"). The Reverse Repurchase Arrangements are documented by way of a collateral management master agreement between the Company (for the account of each relevant Fund) and The Bank of New York Mellon (the "Collateral Manager") to whom the establishment and maintenance of the collateral accounts has been delegated by the Depositary.

The securities transferred to the Company (for the account of the relevant Fund) must satisfy certain eligibility criteria. On a daily basis, the collateral securities are valued (i.e. "marked-to-market") and, to the extent that their value is less than the notional cash value of the Reverse Repurchase Arrangements (i.e. the value of the cash transferred to the Repo Counterparty), the Repo Counterparty will be required to transfer additional collateral securities to the Company (for the account of the relevant Fund) to match the notional cash value of the Reverse Repurchase Arrangements. Conversely, to the extent that the value of the collateral securities is greater than the notional cash value of the Reverse Repurchase Arrangements, the Company will transfer a proportion of the securities (equivalent to the excess) back to the Repo Counterparty.

- a small proportion of the cash into UCITS AAA money market funds which are not managed or otherwise connected with the Company, the Manager or the ETF Securities group (Short-Term Investment Funds ("STIFs")). The STIFs are used because they have daily liquidity and therefore, where there is a margin call on the swap (see paragraph below), a proportion of the cash held in the STIF can be quickly unwound and transferred to the swap counterparty.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically-Replicating Funds (continued)

C. Credit Risk (continued)

(i) OTC Swaps and Reverse Repurchase Agreements (continued)

As the value of the relevant index tracked by a Fund increases or decreases, the total return index swaps entered into with a swap counterparty records either a gain or loss for the Fund. The profit or loss on the swap is settled between the Company (for the account of the relevant Fund) and the swap counterparty on a monthly basis. However, on an intra-month basis, the Company (for the account of the relevant Fund) and the swap counterparty transfers cash collateral (in the base currency of the Fund only) back and forth in amounts matching the daily profit/loss on the index swap to the extent that the relevant profit/loss exceeds an agreed threshold amount. In order to avoid daily transfers of immaterial amounts of cash, transfers of cash collateral are made only to the extent that the relevant profit/loss amount on any given day exceeds the agreed minimum transfer amount for the relevant Fund which is set in accordance with the limits prescribed by the Central Bank UCITS Regulations and European Markets Infrastructure Regulation ("EMIR").

Any cash transferred to the Company (for the account of the relevant Fund) by the swap counterparty as collateral on the swap is invested in the Reverse Repurchase Arrangements and the STIFs (as described above) in proportions determined by the Investment Manager. Conversely, where the Company (for the account of the relevant Fund) is required to transfer cash collateral to the swap counterparty under the swap, it unwinds a proportion of the Reverse Repurchase Arrangements / STIFs to cover the relevant amount.

As at the statement of financial position date, all of the cash collateral received in respect of OTC derivative transactions was re-invested in money market funds. Non-cash collateral received by way of title transfer collateral arrangements in relation to OTC derivative transactions, cannot be sold, re-invested or pledged. Income earned by the Funds from the reinvestment of cash collateral in money market funds, net of any interest payable to the relevant counterparty, amounted to \$4,689,844 for the financial period ended 31 December 2023 (31 December 2022: \$1,993,725) and is disclosed in the statement of comprehensive income.

The Investment Manager employs internal procedures to determine a counterparty's creditworthiness in accordance with the Central Bank UCITS requirements and that the OTC Swaps are issued under the International Swaps and Derivatives Association Master Agreement ("ISDA") and ancillary industry-standard confirmation agreements.

As at 31 December 2023 and 30 June 2023, the Synthetically-Replicating Funds held OTC Swaps issued by Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International. All reverse repurchase agreements entered into by the Company on behalf of the Synthetically-Replicating Funds are contracted with Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International.

In addition to the processes employed by the Investment Manager as part of the day-to-day oversight of transactions with the counterparties, the Investment Manager reviews the list of counterparties on an ongoing basis to ensure no significant issues which could affect the ability of the counterparties to meet their obligations are identified.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

C. Credit Risk (continued)

(i) OTC Swaps and Reverse Repurchase Agreements (continued)

As at 31 December 2023, the Funds that held margin cash, cash, money market instruments, reverse repurchase agreements and OTC Swaps as detailed below:

OTC Swaps and Reverse Repurchase Agreements	Bank of New York Mellon 31 December 2023	% of Net Assets	Merrill Lynch International 31 December 2023	% of Net Assets	Barclays Bank Plc 31 December 2023	% of Net Assets
Company Total	\$158,147,975	1%	\$108,239,499	1%	\$2,097,912,121	12%

As at 30 June 2023, the Funds that held margin cash, cash, money market instruments, reverse repurchase agreements and OTC Swaps as detailed below:

OTC Swaps and Reverse Repurchase Agreements	Bank of New York Mellon 30 June 2023	% of Net Assets	Merrill Lynch International 30 June 2023	% of Net Assets	Barclays Bank Plc 30 June 2023	% of Net Assets
Company Total	\$153,857,246	1%	\$154,010,011	1%	\$2,051,473,687	14%

(ii) Transactions with Authorised Participants

Credit risk arising on subscriptions and redemptions with Authorised Participants relates to transaction settlement risk. In the event that (i) in respect of a cash subscription, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement, or (ii) in respect of a cash subscription resulting in a Directed Transaction, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement or the Authorised Participant Designated Broker fails to transfer to the Company (via the Depositary) the relevant underlying investments (or part thereof) within the settlement time prescribed by the Manager (or its appointed delegate), the Company and/or the Manager (or its appointed delegate) reserves the right to cancel the relevant subscription application.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

C. Credit Risk (continued)

(iii) Counterparty risk to the Paying Agent - dividend and fund liquidation monies

The Paying Agent for the Funds is responsible for arranging payments to participants relating to dividend monies and the proceeds of any compulsory redemptions of ETF Shares on the relevant payment dates.

Prior to the relevant payment date, monies for distribution to participants as dividends will be transferred from the Company's cash accounts with the Depositary to the Paying Agent. During the interim period, dividend monies are held with the Paying Agent (or its associated depositary bank) in the form of cash and the Company will have credit risk exposure, in respect of such cash, to the Paying Agent and its associated depositary bank. Cash held by the Paying Agent will not be segregated in practice but will be a debt owing from the Paying Agent (or its associated depositary bank) to the Company as a depositor. In the event of the insolvency of the Paying Agent (or its associated depositary bank) during the interim period, the Company will be treated as a general unsecured creditor of the Paying Agent (or its associated depositary bank) in relation to the cash. The Company may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Company may lose some or all of the dividend monies being distributed by the Paying Agent resulting in a reduction in the value of a Fund.

With respect to the Synthetically–Replicating Funds, risk relating to unsettled transactions is limited given that subscriptions and redemptions are all settled on a "delivery versus payment" basis in the relevant settlement system.

D. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of investors (in the Company's case, the Authorised Participants). The Company's shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund's NAV, and it is therefore exposed to the liquidity risk of meeting daily redemptions by its shareholders.

The Funds provide for the subscription and redemption of shares and, therefore are, exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms of the Prospectus. These terms include the discretion to pay redemption distributions in cash or in kind or to limit redemptions to 10% of the NAV of the relevant Fund on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in the Funds could require the Funds to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed and the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

D. Liquidity Risk (continued)

The Company may suspend calculation of the NAV and the subscription and redemption of shares of one or more Funds under certain circumstances.

The Directors may, subject to the rules of any relevant central securities depositories, and/or the rules of a relevant exchange, declare a temporary suspension of the determination of the NAV of any particular class, and of the issue and redemption of any particular class, of shares:

- I. during the whole or any part of any period when any of the principal markets on which any significant portion of the constituents of the Index relating to the relevant Fund or the investments of the relevant Fund, as the case may be, from time to time are quoted, listed, traded or dealt in, or when the foreign exchange markets corresponding to the base currency of the Fund or the currency in which a considerable portion of the constituents of the Index relating to the relevant Fund or the Fund's investments (as the case may be) are denominated, is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;
- II. during the whole or any part of any period when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Directors, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Directors, reasonably practicable without this being detrimental to the interests of owners of shares in general or the owners of shares of the relevant Fund or if, in the opinion of the Directors, the NAV cannot fairly be calculated or such disposal would be materially prejudicial to the owners of shares in general or the owners of shares of the relevant Fund;
- III. during the whole or any part of any period during which any breakdown occurs in the means of communication normally employed in determining the value of any of the investments of the Company or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;
- IV. during the whole or any part of any period when the Company is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange or during which there are difficulties or it is envisaged that there will be difficulties, in the transfer of monies or assets required for subscriptions, redemptions or trading;

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

D. Liquidity Risk (continued)

- V. at the discretion of the Directors in circumstances where the Directors consider such a suspension to be in the best interest of the Company, or the Fund or the investors of the Fund as a whole;
- VI. upon the publication of a notice convening a general shareholder meeting for the purpose of resolving to wind up the Company or terminate any Fund;
- VII. when dealings of the shares on any relevant stock exchange are listed are restricted or suspended;
- VIII. when settlement or clearing of securities in a recognised clearing and settlement system is disrupted;
- IX. any period when the dealing of shares is suspended pursuant to any order or direction issued by a relevant regulatory authority; or
- X. any period when an Index is not compiled or published.

Notice of the beginning and end of any period of suspension will be communicated immediately (and in any event during the business days on which the suspension takes place/ends) to the central bank and relevant stock exchanges and, to the extent required by the law or practices of the country concerned, to any other competent authority in a member state or other country in which shares are registered for marketing. Such notice shall also be published in such publication(s) as the Board of Directors may determine and, in any event, shall be communicated through the media by which share prices are published.

Notice will likewise be given to any person applying to subscribe or redeem shares in the Fund's concerned. Any applications for shares received during any period of suspension will normally be held over until the next dealing day.

The Company, where possible, will take all necessary steps to bring any period of suspension to an end as soon as possible.

If total requests for redemption on any dealing day for any Fund represent 10% or more of the NAV of that Fund, each redemption request in respect of shares in such Fund may, at the discretion of the Manager, be reduced rateably so that the total number of shares of such Fund for redemption on that dealing day shall not exceed 10% of the NAV of such Fund. Any part of a redemption request to which effect is not given by reason of the exercise of this power by the Manager shall be treated as if a request had been made in respect of the next dealing day and each succeeding dealing day (in relation to which the Manager shall have the same power) until the original requests have been satisfied in full.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

D. Liquidity Risk (continued)

During such suspension, it may be difficult for investors to buy or sell shares on the secondary market and the secondary market price may not reflect the NAV per share. In the event that the Company has to suspend the subscription and/or redemption of shares of a Fund, or if a stock exchange on which a Fund's underlying investments are traded is closed, it is expected that larger discounts or premiums could arise.

For OTC swaps, the values in the statement of financial position represent the fair value as at the current and prior financial periods and at the time of payment, the fair value might change based on the market movement. The notional amounts of these OTC swaps are disclosed in the schedule of investments.

4. Fair Value of Financial Assets and Financial Liabilities

The Company's accounting policy on fair value measurement requires a fair value hierarchy when financial instruments are recognised at fair value, based on the following levels:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical unrestricted assets or liabilities;

Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The level in the fair value hierarchy within which the fair value of a financial instrument is categorised in its entirety shall be determined on the basis of the lowest level input that is significant to the fair value measurement. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measure is considered a level 3 measurement. Assessing the significance of a particular input to the overall fair value measurement of a financial instrument requires judgement, considering factors specific to the particular asset or liability.

The financial instruments not measured at fair value through profit or loss are short-term financial assets and financial liabilities whose carrying amounts approximate fair value. These include the following:

(i) cash and cash equivalents and balances due from/to brokers. These are short-term financial assets and financial liabilities whose carrying amounts approximate fair value, because of their short term nature and the high credit quality of counterparties. The cash and cash equivalents and balances due from/to brokers are categorised into level 2 of the fair value hierarchy; and

(ii) net assets attributable to holders of redeemable participating shares. The Fund routinely redeems and issues the redeemable participating shares at the amount equal to the proportionate share of net assets of the Fund at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amount of net assets attributable to holders of redeemable participating shares approximates their fair value. The shares are categorised into level 1 of the fair value hierarchy.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

The Company's cash balances may be swept into interest-bearing short term AAA rated money market investment funds that are classified as money market instruments in the Company's statement of financial position. These money market instruments are held in the name of The Bank of New York Mellon SA/NV, Dublin Branch, the Depositary on behalf of the Company.

As at 31 December 2023, no Fund held more than 7.13% (30 June 2023: 3.01%*) of its net assets in cash.

* These amounts exclude cash held as collateral.

The following table shows financial assets and financial liabilities recognised at fair value, analysed between the three different levels described previously:

Financial Assets at Fair Value through Profit or Loss

31 December 2023	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Money market instruments		156,461,418	–	–	156,461,418
Unrealised gain on OTC swap transactions		–	147,692	–	147,692
Common stock		12,281,448,672	102,897	1,151,247	12,282,702,816
Preferred Stock		41,310,221	–	–	41,310,221
Right		2,045	–	–	2,045
Unrealised gain on forwards		–	18,399,282	–	18,399,282
Corporate Bonds		–	1,125,097,389	–	1,125,097,389
Government Bond		161,437,038	1,138,437,958	–	1,299,874,996
Reverse repurchase agreements		–	2,226,629,571	–	2,226,629,571
		12,640,659,394	4,508,814,789	1,151,247	17,150,625,430
L&G E Fund MSCI China A UCITS ETF	\$				
Common stock		14,344,238	–	6,458	14,350,696
		14,344,238	–	6,458	14,350,696
L&G DAX® Daily 2x Long UCITS ETF	€				
Money market instruments		2,385,401	–	–	2,385,401
Unrealised gain on OTC swap transactions		–	37,518	–	37,518
Reverse repurchase agreements		–	31,505,100	–	31,505,100
		2,385,401	31,542,618	–	33,928,019
L&G DAX® Daily 2x Short UCITS ETF	€				
Money market instruments		3,816,596	–	–	3,816,596
Unrealised gain on OTC swap transactions		–	3,427	–	3,427
Reverse repurchase agreements		–	38,696,506	–	38,696,506
		3,816,596	38,699,933	–	42,516,529

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2023	Currency	Level 1	Level 2	Level 3	Total
L&G Longer Dated All Commodities UCITS ETF	\$				
Money market instruments		21,444,972	–	–	21,444,972
Reverse repurchase agreements		–	421,257,400	–	421,257,400
		21,444,972	421,257,400	–	442,702,372
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£				
Money market instruments		1,161,707	–	–	1,161,707
Unrealised gain on OTC swap transactions		–	80,376	–	80,376
Reverse repurchase agreements		–	15,304,800	–	15,304,800
		1,161,707	15,385,176	–	16,546,883
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£				
Money market instruments		1,469	–	–	1,469
Reverse repurchase agreements		–	8,704,300	–	8,704,300
		1,469	8,704,300	–	8,705,769
L&G Russell 2000 US Small Cap Quality UCITS ETF	\$				
Common stock		72,050,872	–	–	72,050,872
		72,050,872	–	–	72,050,872
L&G Gold Mining UCITS ETF	\$				
Common stock		132,324,754	–	–	132,324,754
		132,324,754	–	–	132,324,754
L&G ROBO Global® Robotics and Automation UCITS ETF	\$				
Common stock		1,003,317,001	–	–	1,003,317,001
		1,003,317,001	–	–	1,003,317,001
L&G Cyber Security UCITS ETF	\$				
Common stock		2,818,549,157	–	–	2,818,549,157
		2,818,549,157	–	–	2,818,549,157
L&G All Commodities UCITS ETF	\$				
Money market instruments		4,112,340	–	–	4,112,340
Reverse repurchase agreements		–	57,572,070	–	57,572,070
		4,112,340	57,572,070	–	61,684,410
L&G Battery Value-Chain UCITS ETF	\$				
Common stock		786,831,319	–	–	786,831,319
Preferred Stock		30,384,659	–	–	30,384,659
		817,215,978	–	–	817,215,978

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2023	Currency	Level 1	Level 2	Level 3	Total
L&G Pharma Breakthrough UCITS ETF	\$				
Common stock		28,108,673	–	–	28,108,673
		28,108,673	–	–	28,108,673
L&G Ecommerce Logistics UCITS ETF	\$				
Common stock		233,761,306	–	–	233,761,306
		233,761,306	–	–	233,761,306
L&G US Equity UCITS ETF	\$				
Common stock		657,741,036	–	–	657,741,036
		657,741,036	–	–	657,741,036
L&G UK Equity UCITS ETF	£				
Common stock		98,565,138	–	–	98,565,138
		98,565,138	–	–	98,565,138
L&G Japan Equity UCITS ETF	\$				
Common stock		437,952,879	–	–	437,952,879
		437,952,879	–	–	437,952,879
L&G Global Equity UCITS ETF	\$				
Common stock		71,598,116	–	11,316	71,609,432
Preferred Stock		103,257	–	–	103,257
		71,701,373	–	11,316	71,712,689
L&G Europe ex UK Equity UCITS ETF	€				
Common stock		253,033,113	–	569,492	253,602,605
Preferred Stock		2,353,642	–	–	2,353,642
		255,386,755	–	569,492	255,956,247
L&G Asia Pacific ex Japan Equity UCITS ETF	\$				
Common stock		408,242,730	–	–	408,242,730
		408,242,730	–	–	408,242,730
L&G Clean Water UCITS ETF	\$				
Common stock		448,430,930	–	–	448,430,930
		448,430,930	–	–	448,430,930
L&G Artificial Intelligence UCITS ETF	\$				
Common stock		541,289,880	–	–	541,289,880
		541,289,880	–	–	541,289,880

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2023	Currency	Level 1	Level 2	Level 3	Total
L&G Healthcare Breakthrough UCITS ETF	\$				
Common stock		82,428,500	–	–	82,428,500
		82,428,500	–	–	82,428,500
L&G Europe ESG Exclusions Paris Aligned UCITS ETF	€				
Common stock		830,550,321	–	185,227	830,735,548
Preferred Stock		2,775,316	–	–	2,775,316
		833,325,637	–	185,227	833,510,864
L&G US ESG Exclusions Paris Aligned UCITS ETF	\$				
Common stock		2,120,011,765	–	–	2,120,011,765
		2,120,011,765	–	–	2,120,011,765
L&G Clean Energy UCITS ETF	\$				
Common Stock		226,390,453	–	–	226,390,453
		226,390,453	–	–	226,390,453
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	£				
Corporate Bonds		–	105,630,983	–	105,630,983
Government Bond		175,538	–	–	175,538
		175,538	105,630,983	–	105,806,521
L&G ESG GBP Corporate Bond UCITS ETF	£				
Corporate Bonds		–	139,679,652	–	139,679,652
		–	139,679,652	–	139,679,652
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	\$				
Unrealised gain on forwards		–	1,578,158	–	1,578,158
Corporate Bonds		–	35,932,978	–	35,932,978
Government Bond		–	337,671,051	–	337,671,051
		–	375,182,187	–	375,182,187
L&G China CNY Bond UCITS ETF	\$				
Government Bond		–	167,006,343	–	167,006,343
		–	167,006,343	–	167,006,343
L&G UK Gilt 0-5 Year UCITS ETF	£				
Government Bond		126,461,611	–	–	126,461,611
		126,461,611	–	–	126,461,611
L&G ESG USD Corporate Bond UCITS ETF	\$				
Corporate Bonds		–	128,755,866	–	128,755,866
		–	128,755,866	–	128,755,866

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2023	Currency	Level 1	Level 2	Level 3	Total
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$				
Unrealised gain on forwards		–	11,146,087	–	11,146,087
Corporate Bonds		–	647,686,547	–	647,686,547
Government Bond		–	12,800,652	–	12,800,652
		–	671,633,286	–	671,633,286
L&G Hydrogen Economy UCITS ETF	\$				
Common stock		462,162,713	–	–	462,162,713
		462,162,713	–	–	462,162,713
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	£				
Common stock		41,836,674	–	–	41,836,674
		41,836,674	–	–	41,836,674
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	€				
Common stock		26,228,460	–	271,391	26,499,851
Preferred Stock		465,245	–	–	465,245
		26,693,705	–	271,391	26,965,096
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	\$				
Common stock		21,334,312	–	–	21,334,312
Preferred Stock		1,187,736	–	–	1,187,736
		22,522,048	–	–	22,522,048
L&G Digital Payments UCITS ETF	\$				
Common stock		19,881,177	–	–	19,881,177
		19,881,177	–	–	19,881,177
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$				
Money market instruments		122,570,368	–	–	122,570,368
Unrealised gain on OTC swap transactions		–	5,675,037	–	5,675,037
Reverse repurchase agreements		–	1,639,646,394	–	1,639,646,394
		122,570,368	1,645,321,431	–	1,767,891,799
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	\$				
Common stock		23,103,583	–	–	23,103,583
Preferred Stock		620,212	–	–	620,212
Right		1,524	–	–	1,524
		23,725,319	–	–	23,725,319

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2023	Currency	Level 1	Level 2	Level 3	Total
L&G India INR Government Bond UCITS ETF	\$				
Government Bond		–	620,959,912	–	620,959,912
		–	620,959,912	–	620,959,912
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	\$				
Common stock		3,148,511	–	–	3,148,511
		3,148,511	–	–	3,148,511
L&G Global Thematic ESG Exclusions UCITS ETF	\$				
Common stock		4,324,511	–	–	4,324,511
Preferred Stock		24,329	–	–	24,329
		4,348,840	–	–	4,348,840
L&G Metaverse ESG Exclusions UCITS ETF	\$				
Common stock		4,171,806	–	–	4,171,806
		4,171,806	–	–	4,171,806
L&G Emerging Cyber Security ESG Exclusions UCITS ETF	\$				
Common stock		8,256,025	–	–	8,256,025
		8,256,025	–	–	8,256,025
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	\$				
Common stock		3,996,697	–	–	3,996,697
		3,996,697	–	–	3,996,697
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	\$				
Common stock		3,148,796	–	–	3,148,796
		3,148,796	–	–	3,148,796
L&G Gerd Kommer Multifactor Equity UCITS ETF	\$				
Common stock		149,728,347	–	–	149,728,347
Preferred stock		1,161,965	–	–	1,161,965
Right		360	–	–	360
		150,890,672	–	–	150,890,672
L&G Global Brands UCITS ETF¹	\$				
Common stock		5,100,401	–	–	5,100,401
Preferred stock		27,369	–	–	27,369
		5,127,770	–	–	5,127,770
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF²	\$				
Common stock		84,800,759	102,897	–	84,903,656
Preferred stock		1,621,161	–	–	1,621,161
Right		161	–	–	161
		86,422,081	102,897	–	86,524,978

¹ The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

² The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Money market instruments		152,846,305	–	–	152,846,305
Unrealised gain on OTC swap transactions		–	564,944	–	564,944
Common stock		10,459,810,426	1,183,314	953,712	10,461,947,452
Preferred stock		41,198,989	–	–	41,198,989
Rights		986	–	–	986
Unrealised gain on forwards		–	9,153,254	–	9,153,254
Corporate bonds		–	1,080,504,770	–	1,080,504,770
Government bonds		145,422,317	771,728,523	–	917,150,840
Reverse repurchase agreements		–	2,180,846,608	–	2,180,846,608
		10,799,279,023	4,043,981,413	953,712	14,844,214,148
L&G E Fund MSCI China A UCITS ETF	\$				
Common stock		18,475,680	–	6,305	18,481,985
		18,475,680	–	6,305	18,481,985
L&G DAX® Daily 2x Long UCITS ETF	€				
Money market instruments		2,008,472	–	–	2,008,472
Unrealised gain on OTC swap transactions		–	341,704	–	341,704
Reverse repurchase agreements		–	26,685,900	–	26,685,900
		2,008,472	27,027,604	–	29,036,076
L&G DAX® Daily 2x Short UCITS ETF	€				
Money market instruments		3,743,241	–	–	3,743,241
Reverse repurchase agreements		–	50,263,279	–	50,263,279
		3,743,241	50,263,279	–	54,006,520

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
L&G Longer Dated All Commodities UCITS ETF	\$				
Money market instruments		20,064,103	–	–	20,064,103
Reverse repurchase agreements		–	426,422,859	–	426,422,859
		20,064,103	426,422,859	–	446,486,962
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£				
Money market instruments		1,776,377	–	–	1,776,377
Reverse repurchase agreements		–	19,513,036	–	19,513,036
		1,776,377	19,513,036	–	21,289,413
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£				
Money market instruments		327,670	–	–	327,670
Reverse repurchase agreements		–	11,342,223	–	11,342,223
		327,670	11,342,223	–	11,669,893
L&G Russell 2000 US Small Cap Quality UCITS ETF	\$				
Common stock		41,787,332	–	–	41,787,332
		41,787,332	–	–	41,787,332
L&G Gold Mining UCITS ETF	\$				
Common stock		129,923,429	–	–	129,923,429
		129,923,429	–	–	129,923,429
L&G US Energy Infrastructure MLP UCITS ETF	\$				
Money market instruments		2,895,109	–	–	2,895,109
Unrealised gain on OTC swap transactions		–	192,143	–	192,143
Reverse repurchase agreements		–	30,889,828	–	30,889,828
		2,895,109	31,081,971	–	33,977,080
L&G ROBO Global® Robotics and Automation UCITS ETF	\$				
Common stock		1,042,273,681	–	–	1,042,273,681
		1,042,273,681	–	–	1,042,273,681

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
L&G Cyber Security UCITS ETF	\$				
Common stock		2,519,706,263	–	–	2,519,706,263
		2,519,706,263	–	–	2,519,706,263
L&G All Commodities UCITS ETF	\$				
Money market instruments		2,468,095	–	–	2,468,095
Reverse repurchase agreements		–	56,239,070	–	56,239,070
		2,468,095	56,239,070	–	58,707,165
L&G Battery Value–Chain UCITS ETF	\$				
Common stock		1,007,491,568	–	–	1,007,491,568
Preferred stock		33,735,158	–	–	33,735,158
		1,041,226,726	–	–	1,041,226,726
L&G Pharma Breakthrough UCITS ETF	\$				
Common stock		46,423,205	–	–	46,423,205
		46,423,205	–	–	46,423,205
L&G Ecommerce Logistics UCITS ETF	\$				
Common stock		254,116,510	–	–	254,116,510
		254,116,510	–	–	254,116,510
L&G US Equity UCITS ETF	\$				
Common stock		561,552,353	–	–	561,552,353
		561,552,353	–	–	561,552,353
L&G UK Equity UCITS ETF	£				
Common stock		88,163,155	–	–	88,163,155
		88,163,155	–	–	88,163,155

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
L&G Japan Equity UCITS ETF	\$				
Common stock		293,637,388	–	–	293,637,388
		293,637,388	–	–	293,637,388
L&G Global Equity UCITS ETF	\$				
Common stock		47,474,428	13,936	–	47,488,364
Preferred stock		85,232	–	–	85,232
		47,559,660	13,936	–	47,573,596
L&G Europe ex UK Equity UCITS ETF	€				
Common stock		264,548,024	569,492	–	265,117,516
Preferred stock		2,768,391	–	–	2,768,391
		267,316,415	569,492	–	267,885,907
L&G Asia Pacific ex Japan Equity UCITS ETF	\$				
Common stock		412,181,941	–	–	412,181,941
		412,181,941	–	–	412,181,941
L&G Clean Water UCITS ETF	\$				
Common stock		443,086,775	–	–	443,086,775
		443,086,775	–	–	443,086,775
L&G Artificial Intelligence UCITS ETF	\$				
Common stock		410,454,058	–	–	410,454,058
		410,454,058	–	–	410,454,058
L&G Healthcare Breakthrough UCITS ETF	\$				
Common stock		123,319,062	–	–	123,319,062
		123,319,062	–	–	123,319,062
L&G Europe ESG Exclusions Paris Aligned UCITS ETF	€				
Common stock		392,572,471	230,951	–	392,803,422
Preferred stock		1,585,846	–	–	1,585,846
Right		751	–	–	751
		394,159,068	230,951	–	394,390,019
L&G US ESG Exclusions Paris Aligned UCITS ETF	\$				
Common stock		1,353,811,782	–	–	1,353,811,782
		1,353,811,782	–	–	1,353,811,782

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
L&G Clean Energy UCITS ETF	\$				
Common stock		212,273,792	–	947,407	213,221,199
		212,273,792	–	947,407	213,221,199
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	£				
Corporate bonds		–	93,492,345	–	93,492,345
		–	93,492,345	–	93,492,345
L&G ESG GBP Corporate Bond UCITS ETF	£				
Corporate bonds		–	104,780,799	–	104,780,799
		–	104,780,799	–	104,780,799
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	\$				
Unrealised gain on forwards		–	1,126,940	–	1,126,940
Corporate bonds		–	27,539,383	–	27,539,383
Government bonds		–	238,659,815	–	238,659,815
		–	267,326,138	–	267,326,138
L&G China CNY Bond UCITS ETF	\$				
Government bonds		–	136,416,652	–	136,416,652
		–	136,416,652	–	136,416,652
L&G UK Gilt 0-5 Year UCITS ETF	£				
Government bonds		114,384,172	–	–	114,384,172
		114,384,172	–	–	114,384,172
L&G ESG USD Corporate Bond UCITS ETF	\$				
Corporate bonds		–	120,871,795	–	120,871,795
		–	120,871,795	–	120,871,795
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$				
Unrealised gain on forwards		–	8,026,314	–	8,026,314
Corporate bonds		–	680,019,030	–	680,019,030
Government bonds		–	15,585,118	–	15,585,118
		–	703,630,462	–	703,630,462
L&G Hydrogen Economy UCITS ETF	\$				
Common stock		531,958,563	–	–	531,958,563
		531,958,563	–	–	531,958,563

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	£				
Common stock		38,482,117	–	–	38,482,117
		38,482,117	–	–	38,482,117
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	€				
Common stock		28,201,772	271,391	–	28,473,163
Preferred stock		621,786	–	–	621,786
		28,823,558	271,391	–	29,094,949
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	\$				
Common stock		19,994,705	–	–	19,994,705
Preferred stock		1,244,325	–	–	1,244,325
		21,239,030	–	–	21,239,030
L&G Digital Payments UCITS ETF	\$				
Common stock		23,186,855	–	–	23,186,855
		23,186,855	–	–	23,186,855
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$				
Money market instruments		118,468,861	–	–	118,468,861
Reverse repurchase agreements		–	1,544,114,955	–	1,544,114,955
		118,468,861	1,544,114,955	–	1,662,583,816
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	\$				
Common stock		16,702,536	338,386	–	17,040,922
Preferred stock		565,391	–	–	565,391
		17,267,927	338,386	–	17,606,313
L&G India INR Government Bond UCITS ETF	\$				
Government bonds		–	381,066,938	–	381,066,938
		–	381,066,938	–	381,066,938
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	\$				
Common stock		3,684,000	–	–	3,684,000
		3,684,000	–	–	3,684,000
L&G Global Thematic ESG Exclusions UCITS ETF	\$				
Common stock		3,773,234	–	–	3,773,234
Preferred Stock		21,326	–	–	21,326
		3,794,560	–	–	3,794,560
L&G Metaverse ESG Exclusions UCITS ETF	\$				
Common stock		2,611,262	–	–	2,611,262
		2,611,262	–	–	2,611,262
L&G Emerging Cyber Security ESG Exclusions UCITS ETF	\$				
Common stock		7,796,286	–	–	7,796,286
		7,796,286	–	–	7,796,286

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Assets at Fair Value through Profit or Loss

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	\$				
Common stock		3,860,417	–	–	3,860,417
		3,860,417	–	–	3,860,417
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	\$				
Common stock		4,166,432	–	–	4,166,432
		4,166,432	–	–	4,166,432
L&G Gerd Kommer Multifactor Equity UCITS ETF	\$				
Common stock		15,046,915	–	–	15,046,915
Preferred stock		118,683	–	–	118,683
Rights		167	–	–	167
		15,165,765	–	–	15,165,765

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Liabilities at Fair Value through Profit or Loss

31 December 2023	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Unrealised loss on OTC swap transactions		–	(22,821,571)	–	(22,821,571)
Unrealised loss on forwards		–	(1,095,841)	–	(1,095,841)
		–	(23,917,412)	–	(23,917,412)
L&G Longer Dated All Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(1,533,659)	–	(1,533,659)
		–	(1,533,659)	–	(1,533,659)
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£				
Unrealised loss on OTC swap transactions		–	(48,557)	–	(48,557)
		–	(48,557)	–	(48,557)
L&G All Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(219,901)	–	(219,901)
		–	(219,901)	–	(219,901)
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	\$				
Unrealised loss on forwards		–	(58,935)	–	(58,935)
		–	(58,935)	–	(58,935)
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$				
Unrealised loss on forwards		–	(701,247)	–	(701,247)
		–	(701,247)	–	(701,247)
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(21,006,111)	–	(21,006,111)
Unrealised loss on forwards		–	(335,659)	–	(335,659)
		–	(21,341,770)	–	(21,341,770)

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Financial Liabilities at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Unrealised loss on OTC swap transactions		–	(64,404,885)	–	(64,404,885)
Unrealised loss on forwards		–	(459,208)	–	(459,208)
		–	(64,864,093)	–	(64,864,093)
L&G DAX® Daily 2x Short UCITS ETF	€				
Unrealised loss on OTC swap transactions		–	(424,673)	–	(424,673)
		–	(424,673)	–	(424,673)
L&G Longer Dated All Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(9,243,839)	–	(9,243,839)
		–	(9,243,839)	–	(9,243,839)
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£				
Unrealised loss on OTC swap transactions		–	(72,421)	–	(72,421)
		–	(72,421)	–	(72,421)
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£				
Unrealised loss on OTC swap transactions		–	(28,548)	–	(28,548)
		–	(28,548)	–	(28,548)
L&G All Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(1,169,730)	–	(1,169,730)
		–	(1,169,730)	–	(1,169,730)
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$				
Unrealised loss on forwards		–	(458,961)	–	(458,961)
		–	(458,961)	–	(458,961)
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(53,399,628)	–	(53,399,628)
Unrealised loss on forwards		–	(247)	–	(247)
		–	(53,399,875)	–	(53,399,875)

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Reconciliations of movements in the fair value of financial investments categorised within level 3 between the beginning and end of the financial period are presented below. In determining the amount of transfers into and out of levels of the fair value hierarchy, transfers are deemed to have occurred at the beginning of the financial period.

L&G E Fund MSCI China A UCITS ETF 31 December 2023	Common Stock \$	Total \$
Opening Balance	6,305	6,305
Transfers into Level 3 from Level 1	–	–
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	–	–
Realised gain	–	–
Change in unrealised loss	153	153
Closing Balance	6,458	6,458
L&G Global Equity UCITS ETF 31 December 2023	Common Stock \$	Total \$
Opening Balance	–	–
Transfers into Level 3 from Level 1	13,936	13,936
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	–	–
Realised gain	–	–
Change in unrealised loss	(2,620)	(2,620)
Closing Balance	11,316	11,316
L&G Europe ex UK Equity UCITS ETF 31 December 2023	Common Stock €	Total €
Opening Balance	–	–
Transfers into Level 3 from Level 1	569,492	569,492
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	–	–
Realised gain	–	–
Change in unrealised loss	–	–
Closing Balance	569,492	569,492
L&G Clean Energy UCITS ETF 31 December 2023	Common Stock \$	Total \$
Opening Balance	947,407	947,407
Transfers into Level 3 from Level 1	–	–
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	(947,122)	(947,122)
Realised loss	(5,038,668)	(5,038,668)
Change in unrealised loss	5,038,383	5,038,383
Closing Balance	–	–

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

L&G Europe ESG Exclusions Paris Aligned UCITS ETF 31 December 2023	Common Stock €	Total €
Opening Balance	–	–
Transfers into Level 3 from Level 1	230,951	230,951
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	–	–
Realised gain	–	–
Change in unrealised loss	(45,724)	(45,724)
Closing Balance	185,227	185,227

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF 31 December 2023	Common Stock €	Total €
Opening Balance	–	–
Transfers into Level 3 from Level 1	271,391	271,391
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	–	–
Realised gain	–	–
Change in unrealised loss	–	–
Closing Balance	271,391	271,391

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

L&G E Fund MSCI China A UCITS ETF 30 June 2023	Common Stock \$	Total \$
Opening Balance	–	–
Transfers into Level 3 from Level 1	27,155	27,155
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	–	–
Realised gain	–	–
Change in unrealised loss	(20,850)	(20,850)
Closing Balance	6,305	6,305

L&G Clean Energy UCITS ETF 30 June 2023	Common Stock €	Total €
Opening Balance	–	–
Transfers into Level 3 from Level 1	–	–
Transfers into Level 1 from Level 3	–	–
Purchases	5,985,790	5,985,790
Sales	–	–
Realised loss	–	–
Change in unrealised loss	(5,038,383)	(5,038,383)
Closing Balance	947,407	947,407

L&G Hydrogen Economy UCITS ETF 30 June 2023	Common Stock \$	Total \$
Opening Balance	–	–
Transfers into Level 3 from Level 1	971,336	971,336
Transfers into Level 1 from Level 3	–	–
Purchases	55,045	55,045
Sales	(15,055)	(15,055)
Realised loss	(81,910)	(81,910)
Change in unrealised loss	(929,416)	(929,416)
Closing Balance	-	-

All realised and unrealised gains and losses are disclosed in the statement of comprehensive income.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Eastern Europe

On 24 February 2022, Russia launched a large-scale invasion of Ukraine causing geopolitical and economic uncertainty across the global economy and financial markets. As a result, economic sanctions have been imposed by many countries. The L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF has direct exposure to Russia through investments in equities.

The Manager has implemented the following fair value pricing policies in relation to the realisable value of Russian securities exposure within the Funds of the Company where applicable:

Investment type:

- Equities: nil value
- ADR's/GDR's: nil value
- Local currency bonds: nil value
- Non-local currency bonds: market value as per observable inputs

The following table details the fair value and % impact to Net Assets Attributable to Holders of Redeemable Participating Shares in relation to Russian securities exposure as at 31 December 2023:

Fund	Investment Type	Level	Fair Value (USD)	% Impact to Net Assets
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	Equities	3	Nil	Nil

The following table details the fair value and % impact to Net Assets Attributable to Holders of Redeemable Participating Shares in relation to Russian securities exposure as at 30 June 2023:

Fund	Investment Type	Level	Fair Value (USD)	% Impact to Net Assets
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	Equities	3	Nil	Nil
L&G Artificial Intelligence UCITS ETF	Equities	3	Nil	Nil
L&G Digital Payments UCITS ETF	ADR's	3	Nil	Nil

As the remaining Funds of the Company have no direct or indirect exposure to Russia, it is the view of the Directors that the developments in Eastern Europe, and resulting sanctions, are unlikely to have a significant direct or indirect impact to these Funds. The Directors continue to monitor the developments in Eastern Europe and any potential direct or indirect economic impact to the Funds of the Company on an on-going basis.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Level 3 Securities

As at 31 December 2023 and 30 June 2023, there were level 3 securities held which suspended trading of their shares prior to the reporting date. However, the fair value measurement objective remains the same, i.e. an exit price from the perspective of a market participant that holds the asset or owes the liability. For each of the suspended securities, in the judgement of the competent person, there is no evidence to suggest that an adjustment should be made to the last traded price; and that the last traded price remains the best measure of the fair value of the suspended securities. As judgement is used by the competent person to determine an appropriate fair value for the suspended securities, this is considered to be a significant unobservable input.

There were Level 3 securities recorded at fair value of zero as at 31 December 2023 for L&G Russell 2000 US Small Cap Quality UCITS ETF, L&G UK Equity UCITS ETF, L&G Global Equity UCITS ETF, L&G Europe ESG Exclusions Paris Aligned UCITS ETF, L&G Hydrogen Economy UCITS ETF and L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF.

There were level 3 securities recorded at fair value of zero as at 30 June 2023 for L&G UK Equity UCITS ETF, L&G Global Equity UCITS ETF, L&G Asia Pacific ex Japan Equity UCITS ETF, L&G Europe ESG Exclusions Paris Aligned UCITS ETF, L&G Artificial Intelligence UCITS ETF, L&G Digital Payments UCITS ETF and L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF.

During the financial period ended 31 December 2023 and the financial year ended 30 June 2023, there were transfers between levels of the fair value hierarchy for financial assets and financial liabilities which were recorded at fair value. Transfers from level 1 or level 2 into level 3 are a result of suspended trading or manager prices based on unobservable inputs. Transfers out of Level 3 occur when those securities are no longer suspended or manager priced based on unobservable inputs.

The following table sets out information about the significant unobservable inputs used in the Company's valuation of investments and financial instruments that are categorised within level 3 of the fair value hierarchy as at 31 December 2023 and 30 June 2023.

This table also sets out sensitivity to changes in the significant unobservable inputs, and demonstrate the effect of a 10% discount on the value of investments and the effect on the NAV of the Fund. Management have chosen to apply a 10% discount to perform sensitivity analysis, as this could be considered appropriate as an adjusted exit price for illiquid securities.

L&G E Fund MSCI China A UCITS ETF	31 December 2023	31 December 2023	30 June 2023	30 June 2023
Investment	Common stock	Common stock	Common stock	Common stock
Fair value (\$)	4,095	2,363	2,307	3,998
Principal valuation techniques	Last traded price	Last traded price	Last traded price	Last traded price
Value applying sensitivity discount to significant unobservable inputs (\$)	3,686	2,127	2,077	3,598
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	0.05640	0.05640	0.05507	0.05507
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	0.05640	0.05640	0.05506	0.05506
Effect of applying discount to significant unobservable inputs on NAV per share	(0.005)%	(0.005)%	(0.003)%	(0.003)%

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value of Financial Assets and Financial Liabilities (continued)

Level 3 Securities (continued)

L&G Global Equity UCITS ETF	31 December 2023
Investment	Common stock
Fair value (\$)	11,316
Principal valuation techniques	Last traded price
Value applying sensitivity discount to significant unobservable inputs (\$)	10,184
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	101.0406
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	101.0384
Effect of applying discount to significant unobservable inputs on NAV per share	(0.002)%
L&G Europe ex UK Equity UCITS ETF	31 December 2023
Investment	Common stock
Fair value (€)	569,492
Principal valuation techniques	Last traded price
Value applying sensitivity discount to significant unobservable inputs (€)	512,543
NAV per share before applying sensitivity discount to significant unobservable inputs (€)	91.4700
NAV per share after applying sensitivity discount to significant unobservable inputs (€)	91.4434
Effect of applying discount to significant unobservable inputs on NAV per share	(0.003)%
L&G Europe ESG Exclusions Paris Aligned UCITS ETF	31 December 2023
Investment	Common stock
Fair value (€)	185,227
Principal valuation techniques	Last traded price
Value applying sensitivity discount to significant unobservable inputs (€)	166,704
NAV per share before applying sensitivity discount to significant unobservable inputs (€)	91.4700
NAV per share after applying sensitivity discount to significant unobservable inputs (€)	91.4671
Effect of applying discount to significant unobservable inputs on NAV per share	(0.003)%
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	31 December 2023
Investment	Common stock
Fair value (€)	271,391
Principal valuation techniques	Last traded price
Value applying sensitivity discount to significant unobservable inputs (€)	244,252
NAV per share before applying sensitivity discount to significant unobservable inputs (€)	91.4700
NAV per share after applying sensitivity discount to significant unobservable inputs (€)	91.3537
Effect of applying discount to significant unobservable inputs on NAV per share	(0.13)%

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

11. Financial Instruments and Associated Risks (continued)

5. Exposure to Derivatives

A. Global Exposure

In the context of the Physically-Replicating Funds, global exposure has been calculated using the commitment approach. The commitment approach is an integral part of the ongoing monitoring and management of the Funds' market risk. The reason the commitment approach is suitable is because, as per the Central Bank UCITS Regulations, these forty three Funds will not use financial derivative instruments as part of a complex investment strategy. Each Fund's global exposure, being the incremental exposure and leverage generated by the Fund through its use of futures shall be calculated on at least a daily basis (where futures are held) and may at no time exceed 100% of the Fund's NAV.

B. Value-at-risk ("VaR")

During the current and prior financial periods, the Investment Manager applied the relative value-at-risk ("relative VaR") approach with respect to the determination of the global exposure for the remaining Funds. The Funds track indices (for a daily leveraged index, the non-leveraged index, is used as the benchmark for relative VaR as per the Central Bank UCITS Regulations) and are based on a confidence level of 99%. The relative VaR is reported monthly.

The leverage is calculated using the sum of the notionals, which converts the swap into the underlying assets. The leverage is monitored and targeted at 100% relative to the NAV value. The 100% target is to the nearest percentile and was maintained throughout the financial year. Effectively this shows the Fund is tracking the underlying index on a one-to-one basis less fees and accruals. The one-tailed confidence level of the Fund shall be 99% and the holding period shall be one day. The historical observation period will not be less than one year, however, a shorter observation period may be used when appropriate.

The Funds employ no leverage directly, the only leverage applicable to the 2x short and 2x leveraged Synthetically-Replicating Funds is built into the relevant tracked index by each Fund, not at Fund level. The Funds look at relative VaR which is always 1 with the exception of the 2x short and 2x leveraged Funds which have a relative VaR of 2. This is because the VaR of the Fund is measured against the VaR of the non-leveraged index rather than the VaR of the directly tracked index which has leverage built in. ETF VaR 1D represents the daily volatility of the Fund's NAV over the course of the financial period, equating to the standard deviation of daily returns, assuming a normal distribution with a 99% confidence level.

6. Cyber Security Risk

The Manager maintains and continually improves a cyber and information security framework, ensuring the integrity of our operations and the confidentiality of information. This consists of an overarching information security strategy, a set of policies, standards, and controls operating within LGIM management framework. Responsibilities for information security are designated across the organization, supported by specialist teams, training, awareness campaigns, and security testing.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

12. Distributions to Redeemable Participating Shareholders

Each Fund has been approved (or, unless otherwise indicated, shall be approved within a reasonable period following its approval by the Central Bank) as a reporting fund under the United Kingdom offshore fund rules. As reporting Funds, the Company will not ordinarily, but may at the Directors' discretion, declare dividends at a specified date. The Directors may establish share classes with different distribution policies from time to time. Dividends, if paid, will (unless otherwise stated in a relevant Fund Supplement) be declared in the base currency of the applicable Fund.

During the financial periods ended 31 December 2023 and 31 December 2022, the following Funds paid the below distributions:

Fund	For the Period ended 31 December 2023		For the Period ended 31 December 2022	
	Ex-date	Dividend rate	Ex-date	Dividend rate
L&G US Energy Infrastructure MLP UCITS ETF ¹				
USD Distributing ETF	14 September 2023	\$0.0973	15 September 2022	\$0.0897
			15 December 2022	\$0.0904
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF				
GBP Distributing ETF	20 July 2023	£0.1385	14 July 2022	£0.0549
L&G ESG GBP Corporate Bond UCITS ETF				
GBP Distributing ETF	20 July 2023	£0.1688	14 July 2022	£0.0906
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF				
USD Distributing ETF	20 July 2023	\$0.2197	14 July 2022	\$0.1438
L&G China CNY Bond UCITS ETF				
EUR Hedged Distributing ETF	20 July 2023	€0.1200	14 July 2022	€0.1397
USD Distributing ETF	20 July 2023	\$0.1158	14 July 2022	\$0.1282
L&G UK Guilt 0-5 Year UCITS ETF				
GBP Distributing ETF	20 July 2023	£0.1468	14 July 2022	£0.0042
L&G ESG USD Corporate Bond UCITS ETF				
USD Distributing ETF	20 July 2023	\$0.1549	14 July 2022	\$0.1021
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF				
CHF Hedged Distributing ETF	20 July 2023	CHF 0.2155	14 July 2022	CHF 0.1123
GBP Hedged Distributing ETF	20 July 2023	£0.1953	14 July 2022	£0.1845
USD Distributing ETF	20 July 2023	\$0.2077	14 July 2022	\$0.1691
L&G ESG Green Bond UCITS ETF¹				
EUR Distributing ETF	n/a	n/a	14 July 2022	€0.0366

¹ The Fund closed on 19 May 2023.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

12. Distributions to Redeemable Participating Shareholders (continued)

Fund	For the Period ended 31 December 2023		For the Period ended 31 December 2022	
	Ex-date	Dividend rate	Ex-date	Dividend rate
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF				
GBP Distributing ETF	14 September 2023	£0.1486	15 September 2022	£0.1813
	14 December 2023	£0.1107	15 December 2022	£0.0909
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF				
EUR Distributing ETF	14 September 2023	€0.1104	15 September 2022	€0.0515
	14 December 2023	€0.0322	15 December 2022	€0.0427
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF				
USD Distributing ETF	14 September 2023	\$0.0979	15 September 2022	\$0.1071
	14 December 2023	\$0.1163	15 December 2022	\$0.0662
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF				
USD Distributing ETF	14 September 2023	\$0.1942	15 September 2022	\$0.2379
	14 December 2023	\$0.0464	15 December 2022	\$0.0440
L&G India INR Government Bond UCITS ETF				
USD Distributing ETF	20 July 2023	\$0.2846	14 July 2022	\$0.2764
L&G Gerd Kommer Multifactor Equity UCITS ETF²				
USD Distributing ETF	14 September 2023	\$0.0393	n/a	n/a
	14 December 2023	\$0.0353		

²The Fund launched on 15 June 2023.

13. Segregated Liability

The Company is structured as an umbrella fund with segregated liability between its Funds. As a matter of Irish law, the assets of one Fund will not be available to meet the liabilities of another (a provision which also applies in insolvency and is also generally binding upon creditors). Furthermore, and by operation of Irish law, any contract entered into by the Company in respect of a Fund (or Funds) shall include an implied term to the effect that recourse by the contract counterparty may not be had to assets of Funds other than the Fund or Funds in respect of which the contract was entered into. The index-based OTC swaps which the Funds will enter into from time to time will also contain express provisions entrenching such Irish law segregated liability principle.

However, as the Company is a single legal entity that may operate or have assets held on its behalf or be subject to claims in other jurisdictions that may not necessarily recognise such segregation, in the event an action to enforce a debt or liability of a Fund was brought against the Company in a venue other than Ireland, there remains a risk that a creditor may seek to seize or attach assets of one Fund in satisfaction of a debt or liability owed by another Fund and the jurisdiction in which the claim is being heard may not recognise the principle of segregated liability between the Funds.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

14. Net Asset Value

The following table summarises the NAV, shares outstanding and the NAV per share as at the financial period ended 31 December 2023 and the financial year ended 30 June 2023.

Fund/Share Class	Currency	NAV as at 31 December 2023 In Aggregate	Shares Outstanding	NAV as at 31 December 2023 Per Share
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	14,389,731	1,030,000	13.9706
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	33,099,871	86,362	383.2689
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	42,475,399	34,304,282	1.2381
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	441,588,270	20,508,133	21.5323
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	16,523,519	46,801	353.0591
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	9,306,293	2,650,482	3.5111
L&G Russell 2000 US Small Cap UCITS ETF - USD Accumulating ETF	USD	72,212,419	751,865	96.0443
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	132,557,596	4,068,177	32.5840
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	1,004,503,592	43,677,616	22.9981
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	2,831,718,678	117,007,936	24.2010
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	61,557,187	4,654,510	13.2252
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	818,440,932	47,589,411	17.1979
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	28,158,194	2,686,462	10.4815
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	234,276,400	14,199,396	16.4990
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	658,659,525	35,173,734	18.7258
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	98,879,752	7,640,000	12.9423
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	438,740,461	33,610,318	13.0537
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	71,863,915	4,200,000	17.1104
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	256,147,238	16,511,165	15.5135
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	409,067,741	31,733,064	12.8909
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	449,409,331	26,755,000	16.7972
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	541,341,567	29,866,533	18.1253
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	USD	82,507,150	7,120,000	11.5880
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF	EUR	833,878,786	58,508,470	14.2522
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF ²	USD	2,122,098,361	127,995,262	16.5795
L&G Clean Energy UCITS ETF - USD Accumulating ETF	USD	226,691,230	21,626,687	10.4820
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	107,395,334	11,151,900	9.6302
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF	GBP	141,917,319	17,082,200	8.3079
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	USD	231,555,560	26,140,650	8.8580
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	EUR	133,561,119	13,052,697	10.2324
L&G China CNY Bond UCITS ETF - USD Distributing ETF	USD	168,802,195	17,424,764	9.6874
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF	EUR	587,296	58,521	10.0356
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	127,215,930	13,320,000	9.5507
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF	USD	130,321,486	14,936,560	8.7250

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

14. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 31 December 2023 In Aggregate	Shares Outstanding	NAV as at 31 December 2023 Per Share
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	USD	176,002,399	20,369,901	8.6403
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	USD	74,944,479	7,904,277	9.4815
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	EUR	151,847,579	17,183,044	8.8370
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	CHF	194,882,367	22,578,972	8.6311
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	GBP	7,465,387	863,983	8.6406
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	CHF	13,304,225	1,473,876	9.0266
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	USD	463,107,597	97,762,929	4.7370
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Distributing ETF	GBP	42,017,357	4,387,736	9.5760
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF	EUR	26,982,418	2,457,580	10.9792
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF	USD	22,671,712	2,580,000	8.7874
L&G Digital Payments UCITS ETF - USD Accumulating ETF	USD	19,905,892	2,835,000	7.0214
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	USD	1,593,706,812	120,177,219	13.2613
L&G Multi-Strategy Enhanced Commodities UCITS ETF - GBP Hedged Accumulating ETF	GBP	95,699	9,809	9.7562
L&G Multi-Strategy Enhanced Commodities UCITS ETF - EUR Hedged Accumulating ¹	EUR	5,012,093	526,100	9.5268
L&G Multi-Strategy Enhanced Commodities UCITS ETF - CHF Hedged Accumulating ¹	CHF	125,348,812	13,263,900	9.4503
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF	USD	23,749,235	2,535,350	9.3672
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	USD	631,030,070	70,860,209	8.9052
L&G India INR Government Bond UCITS ETF - USD Accumulating ETF ²	USD	1,218,040	119,907	10.1582
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	3,150,170	314,000	10.0323
L&G Global Thematic ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	4,354,949	394,000	11.0531
L&G Metaverse ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	4,183,686	280,000	14.9417
L&G Emerging Cyber Security ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	8,285,681	640,000	12.9463
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	4,009,413	341,000	11.7578
L&G Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	3,154,094	242,724	12.9945
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	USD	123,624,332	11,396,389	10.8476
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Distributing ETF	USD	27,517,717	2,555,006	10.7701
L&G Global Brands UCITS ETF - USD Accumulating ETF ³	USD	5,132,326	477,000	10.7595
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF ⁴	USD	86,707,014	7,700,000	11.2606

¹ The share classes launched on 21 August 2023.² The share class launched on 26 September 2023.³ The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.⁴ The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

14. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2023 In Aggregate	Shares Outstanding	NAV as at 30 June 2023 Per Share
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	18,708,294	1,230,000	15.2099
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	26,269,365	71,153	369.1954
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	52,746,392	40,785,525	1.2932
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	451,524,766	21,004,633	21.4964
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	18,823,570	55,812	337.2674
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	26,887,061	7,360,670	3.6528
L&G Russell 2000 US Small Cap UCITS ETF - USD Accumulating ETF	USD	41,831,288	471,265	88.7638
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	130,150,606	4,376,093	29.7412
L&G US Energy Infrastructure MLP UCITS ETF - USD Distributing ETF	USD	34,114,240	6,643,255	5.1351
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	1,044,049,186	44,755,616	23.3277
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	2,523,150,526	122,005,361	20.6806
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	59,462,759	4,484,810	13.2587
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	1,043,928,805	52,877,000	19.7425
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	46,560,348	4,306,462	10.8117
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	254,539,630	16,658,900	15.2794
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	562,175,413	32,573,734	17.2585
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	88,678,409	7,140,000	12.4199
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	294,374,113	23,955,000	12.2886
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	47,674,248	3,000,000	15.8914
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	268,187,673	18,086,165	14.8283
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	413,945,171	33,883,064	12.2168
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	444,679,042	28,625,000	15.5346

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

14. Net Asset Value (continued)

Fund /Share Class	Currency	NAV as at 30 June 2023 In Aggregate	Shares Outstanding	NAV as at 30 June 2023 Per Share
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	410,941,069	26,043,500	15.7790
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	USD	123,316,047	9,925,000	12.4247
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF	EUR	394,750,568	28,658,647	13.7742
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	1,355,141,536	88,170,262	15.3695
L&G Clean Energy UCITS ETF - USD Accumulating ETF	USD	213,422,628	18,851,687	11.3211
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	95,039,635	10,482,900	9.0661
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF	GBP	106,721,952	13,937,200	7.6573
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	USD	211,249,662	24,370,812	8.6681
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	EUR	53,782,745	5,454,358	9.8605
L&G China CNY Bond UCITS ETF - USD Distributing ETF	USD	136,959,617	14,507,764	9.4404
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF	EUR	1,072,680	108,332	9.9017
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	114,984,622	12,520,000	9.1840
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF	USD	122,247,044	14,451,560	8.4590
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	USD	174,252,468	20,594,303	8.4611
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	USD	71,817,093	7,928,277	9.0583
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	EUR	163,608,395	19,178,769	8.5307
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	CHF	230,538,739	27,354,567	8.4277
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	GBP	6,441,413	759,983	8.4757
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	CHF	13,871,753	1,535,659	9.0330
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	USD	534,389,498	103,920,000	5.1423
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Accumulating ETF	GBP	38,690,694	4,387,736	8.8179
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF	EUR	29,214,282	2,857,580	10.2234
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF	USD	21,343,014	2,580,000	8.2724
L&G Digital Payments UCITS ETF - USD Accumulating ETF	USD	23,255,348	3,485,000	6.6729
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	USD	1,679,221,354	127,965,082	13.1224
L&G Multi-Strategy Enhanced Commodities UCITS ETF - GBP Accumulating ETF	GBP	96,881	10,000	9.6881
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF	USD	17,809,948	2,011,350	8.8547
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	USD	387,008,056	42,680,000	9.0676
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	3,701,493	350,000	10.5756
L&G Global Thematic ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	3,800,991	344,000	11.0493
L&G Metaverse ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	2,619,847	205,000	12.7797
L&G Emerging Cyber Security ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	7,810,579	720,000	10.8480
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	3,881,330	341,000	11.3821
L&G Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	4,178,315	342,724	12.1914
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	USD	11,012,963	1,089,006	10.1128
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Distributing ETF	USD	4,156,386	411,000	10.1128

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

15. Segment Reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relates to transactions with any of the Company's other components, whose operating results are reviewed regularly to make decisions about resources allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results that are reported include items directly attributable to a segment.

It is considered that each Fund is an operating segment which is investing in line with its investment objective. The segment information provided to the Board of the Company is the same as that disclosed in the statement of comprehensive income and the statement of financial position for each Fund. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Directors.

Geographic Information

The Investment Manager's asset allocation decisions are based on a single, integrated investment strategy, to deliver the performance of the relevant index of each Fund, and each Fund's performance is evaluated by reference to the relevant index. The revenue attributable to each Fund is derived from geographical locations (i.e. country of incorporation of the issuer of the instruments) in line with those outlined in the schedule of investments for the Physically-Replicating Funds. The daily asset allocation decisions are made by the Investment Manager for each Fund. For the Synthetically-Replicating Funds, the revenue attributable for the reverse repurchase agreements and the money market instruments is derived from the country of incorporation of the issuer of these instruments and for the swap contracts there is no specific country allocation.

The Company is domiciled in Ireland. All of the Company's income from investments is primarily from entities incorporated in countries other than Ireland. The breakdown of the major components of income from other countries is disclosed below.

	United Kingdom	Rest of Europe	United States	Japan	Rest of World	Company Total
	\$	\$	\$	\$	\$	\$
For the financial period ended 31 December 2023						
Segmental net revenue*	130,356,826	131,756,358	566,857,511	89,471,185	(34,871,801)	883,570,079

	United Kingdom	Rest of Europe	United States	Japan	Rest of World	Company Total
	\$	\$	\$	\$	\$	\$
For the financial period ended 31 December 2022						
Segmental net revenue*	29,458,446	87,404,999	(95,689,052)	10,708,257	(8,723,858)	23,158,792

* Represents total revenue less interest expense

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

15. Segment Reporting (continued)

Major Customers

The Company does not regard the holders of redeemable participating shares of its Funds as clients or customers as it does not deal directly with investors other than Authorised Participants (i.e. the Company does not permit subscriptions and redemptions with investors other than Authorised Participants). However, strictly for the purposes of satisfying the disclosure requirements regarding “major customers” pursuant to IFRS 8.34, the Company shall treat the holders of redeemable participating shares of its Funds as customers as it relies on the TER deducted from the assets of each Fund for the purposes of funding the operations of each Fund.

The Company employs the International Central Securities Depository (the “ICSD”) settlement model. Under the ICSD settlement model, all holdings in the Company are registered in the Company’s register of members in the name of a single legal shareholder, namely The Bank of New York Depository (Nominees) Limited as the entity appointed as the Common Depository’s Nominee. Therefore, The Bank of New York Depository (Nominees) Limited is a major customer, holding legal, but not beneficial, title to 100% of the issued share capital of the Company.

In order to identify beneficial holders of shares in the Company, the Company receives participant reports from the ICSD evidencing beneficial title to shares in the Company held through the ICSD settlement model (the “Participant Report”). However, end–investors who purchase and sell shares on stock exchanges (i.e. the ultimate beneficial holders) typically do not appear on the Participant Report. This is because they typically hold their units via an intermediary (broker/nominee or local common depository) which appears on the Participant Report on their behalf.

For end–investors who purchase and sell their shares on exchanges which use local clearing and settlement systems (e.g. Borsa Italiana), end–investors will be a further step removed from the Participant Report. This is because the relevant clearing and settlement system used by a particular stock exchange (e.g. Monte Titoli for transactions executed on Borsa Italiana) will usually appear on the Participant Report in respect of all investments made on the relevant foreign exchange. The foreign settlement system will in turn have its own records as to the local intermediaries (brokers/nominees) who hold on behalf of end–investors.

It is therefore impossible for the Company to identify all end–investors (i.e. beneficial holders) who hold an interest in its shares. It is also impossible for the Company to quantify exactly how many end–investors there are for a given share class of the Company. Accordingly, it is only possible for the Company to identify the single legal shareholder of the Company, The Bank of New York Depository (Nominees) Limited.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

16. Significant Events During the Financial Period

On 15 August 2023, the Distributing and Accumulating share classes of L&G Gerd Kommer Multifactor Equity UCITS ETF, L&G Europe ESG Exclusions Paris Aligned UCITS ETF, L&G US ESG Exclusions Paris Aligned UCITS ETF, L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF, L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF, and L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF were cross listed on SIX Swiss Exchange and registered in Switzerland.

On 17 August 2023, L&G Artificial Intelligence UCITS ETF, L&G Asia Pacific ex Japan Equity UCITS ETF, L&G Clean Water UCITS ETF, L&G Ecommerce Logistics UCITS ETF, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating Share Class, L&G India INR Government Bond UCITS ETF, L&G Japan Equity UCITS ETF, L&G US Equity UCITS ETF, L&G US ESG Exclusions Paris Aligned UCITS ETF were cross-listed on the Mexico Stock Exchange.

The EUR hedged accumulating share class of L&G Multi-Strategy Enhanced Commodities UCITS ETF is registered for distribution in Germany, Austria, Italy, and Luxembourg. The share class was registered in Switzerland and listed on SIX Swiss Exchange on 22 August 2023.

The CHF hedged accumulating share class of L&G Multi-Strategy Enhanced Commodities UCITS ETF is registered for distribution in Germany and Austria. The share class was registered in Switzerland and listed on SIX Swiss Exchange on 22 August 2023.

As of 29 August 2023, the following Funds became registered in Singapore under the “restricted scheme” with the Money Authority of Singapore.

Fund
L&G Artificial Intelligence UCITS ETF
L&G Battery Value-Chain UCITS ETF
L&G Clean Energy UCITS ETF
L&G Clean Water UCITS ETF
L&G Cyber Security UCITS ETF
L&G Digital Payments UCITS ETF
L&G Ecommerce Logistics UCITS ETF
L&G China CNY Bond UCITS ETF
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF
L&G Gold Mining UCITS ETF
L&G Healthcare Breakthrough UCITS ETF
L&G Hydrogen Economy UCITS ETF
L&G India INR Government Bond UCITS ETF
L&G Longer Dated All Commodities UCITS ETF
L&G Multi-Strategy Enhanced Commodities UCITS ETF
L&G ROBO Global Robotics and Automation UCITS ETF

On 30 August 2023, L&G Global Brands UCITS ETF was authorised by the Central Bank. L&G Global Brands UCITS ETF was registered in the UK, France, Germany, Italy, Netherlands, Norway, Denmark, Sweden, Finland, Austria, Luxembourg, and Spain.

L&G Global Brands UCITS ETF was launched on 25 September 2023.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

16. Significant Events During the Financial Period (continued)

On 27 September 2023, L&G Global Brands UCITS ETF was listed on the LSE and cross-listed on Borsa Italiana.

On 9 October 2023, the L&G Global Brands UCITS ETF, L&G India INR Government Bond UCITS ETF USD Accumulating ETF and L&G Multi Strategy Enhanced Commodities UCITS ETF EUR Hedged Accumulating cross-listed on Deutsche Boerse Exchange.

L&G US Energy Infrastructure MLP UCITS ETF closed on the 11 October 2023. All assets were merged to an external ETF, Alerian Midstream Energy Dividend UCITS ETF (a sub-fund of HANeff ICAV), effective on 12 October 2023.

On 30 October 2023, the Accumulating share class of the L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF was launched. The Fund listed on the London Stock Exchange on 1 November 2023.

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF was launched on 31 October 2023.

On 6 November 2023, the EUR hedged accumulating share class of L&G Multi-Strategy Enhanced Commodities UCITS ETF was registered in the UK, France, Netherlands, Norway, Denmark, Sweden, Finland, and Spain.

On 6 November 2023, the CHF hedged accumulating share class of L&G Multi-Strategy Enhanced Commodities UCITS ETF was registered in the UK, France, Netherlands, Norway, Denmark, Sweden, Finland, Luxembourg, and Spain. The registration in Italy completed on 21 November 2023.

There were no other significant events during the financial period, which have an impact on the financial statements for the financial period ended 31 December 2023.

17. Significant Events After the Financial Period End

Since the financial period ended 31 December 2023, the following Funds paid the below distributions:

Fund	Ex-date	Dividend rate
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF		
GBP Distributing ETF	18 January 2024	£0.1710
L&G ESG GBP Corporate Bond UCITS ETF		
GBP Distributing ETF	18 January 2024	£0.1944
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF		
USD Distributing ETF	18 January 2024	\$0.2772
L&G China CNY Bond UCITS ETF		
EUR Hedged Distributing ETF	18 January 2024	€0.1308
USD Distributing ETF	18 January 2024	\$0.1168
L&G UK Gilt 0-5 Year UCITS ETF		
GBP Distributing ETF	18 January 2024	£0.1686
L&G ESG USD Corporate Bond UCITS ETF		
USD Distributing ETF	18 January 2024	\$0.1695

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2023 (continued)

17. Significant Events After the Financial Period End (continued)

Fund	Ex-date	Dividend rate
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF		
CHF Hedged Distributing ETF	18 January 2024	CHF 0.1974
GBP Hedged Distributing ETF	18 January 2024	£0.1985
USD Distributing ETF	18 January 2024	\$0.2050
L&G India INR Government Bond UCITS ETF		
USD Distributing ETF	18 January 2024	\$0.2845

An updated supplement of the L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF to add distributing and hedged share classes, was authorised by the Central Bank on 5 January 2024.

The following share class redemptions took place on the dates listed below:

Share class name	Trade Date	Total Transaction Shares
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	14/02/2024	5,000,000
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	14/02/2024	1,400,000
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	12/02/2024	5,000,000
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	07/02/2024	5,900,000
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	07/02/2024	1,500,000
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	06/02/2024	6,300,000

There were no other significant events after the financial period end, which have an impact on the financial statements for the financial period ended 31 December 2023.

18. Approval of the Financial Statements

The Directors approved the unaudited financial statements on 26 February 2024.

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%)			
Cayman Islands (30 June 2023: 0.16%)			
400	BeiGene Ltd	7,842	0.06
3,200	China Resources Microelectronics Ltd	20,164	0.14
Total Cayman Islands		28,006	0.20
China (30 June 2023: 98.63%)			
18,800	360 Security Technology Inc 'A'	23,884	0.17
6,000	37 Interactive Entertainment Network Technology Group Co Ltd	15,913	0.11
449	3peak Inc 'A'	9,262	0.06
2,400	Accelink Technologies Co Ltd	9,644	0.07
6,400	AECC Aero-Engine Control Co Ltd	17,958	0.12
18,100	AECC Aviation Power Co Ltd 'A'	95,397	0.66
130,315	Agricultural Bank of China Ltd 'A'	66,883	0.46
21,001	Aier Eye Hospital Group Co Ltd	46,845	0.33
1,900	AIMA Technology Group Co Ltd 'A'	6,708	0.05
15,200	Air China Ltd 'A'	15,731	0.11
7,100	Aisino Corp 'A'	10,652	0.07
34,400	Aluminum Corp of China Ltd 'A'	27,356	0.19
1,700	Amlogic Shanghai Co Ltd 'A'	15,012	0.10
1,500	Andon Health Co Ltd	7,967	0.06
2,100	Angel Yeast Co Ltd 'A'	10,417	0.07
4,240	Anhui Anke Biotechnology Group Co Ltd	6,110	0.04
10,363	Anhui Conch Cement Co Ltd 'A'	32,964	0.23
3,360	Anhui Guangxin Agrochemical Co Ltd 'A'	6,869	0.05
700	Anhui Gujing Distillery Co Ltd	22,977	0.16
1,340	Anhui Honglu Steel Construction Group Co Ltd	4,106	0.03
8,248	Anhui Jianghuai Automobile Group Corp Ltd 'A'	18,782	0.13
1,400	Anhui Kouzi Distillery Co Ltd 'A'	8,942	0.06
1,100	Anhui Yingjia Distillery Co Ltd 'A'	10,282	0.07
2,412	Anhui Zhongding Sealing Parts Co Ltd	4,207	0.03

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
1,200	Anjoy Foods Group Co Ltd 'A'	17,700	0.12
1,600	Apeloa Pharmaceutical Co Ltd	3,472	0.02
200	APT Medical Inc 'A'	10,956	0.08
2,900	Asia - Potash International Investment Guangzhou Co Ltd	10,730	0.07
1,220	Asymchem Laboratories Tianjin Co Ltd	19,971	0.14
1,100	Autobio Diagnostics Co Ltd 'A'	8,842	0.06
2,500	Avary Holding Shenzhen Co Ltd	7,868	0.05
12,300	AVIC Industry-Finance Holdings Co Ltd 'A'	5,394	0.04
3,997	AVICOPTER Plc 'A'	21,715	0.15
10,000	BAIC BluePark New Energy Technology Co Ltd 'A'	8,643	0.06
61,144	Bank of Beijing Co Ltd 'A'	39,054	0.27
6,800	Bank of Changsha Co Ltd 'A'	6,539	0.05
9,100	Bank of Chengdu Co Ltd 'A'	14,448	0.10
58,400	Bank of China Ltd 'A'	32,855	0.23
89,260	Bank of Communications Co Ltd 'A'	72,242	0.50
9,420	Bank of Guiyang Co Ltd 'A'	6,827	0.05
14,100	Bank of Hangzhou Co Ltd 'A'	19,901	0.14
59,900	Bank of Jiangsu Co Ltd 'A'	56,503	0.39
3,600	Bank of Lanzhou Co Ltd	1,320	0.01
15,023	Bank of Nanjing Co Ltd 'A'	15,633	0.11
16,240	Bank of Ningbo Co Ltd	46,049	0.32
37,760	Bank of Shanghai Co Ltd 'A'	31,785	0.22
17,100	Bank of Suzhou Co Ltd	15,576	0.11
13,718	Bank of Zhengzhou Co Ltd	3,888	0.03
1,600	Baoji Titanium Industry Co Ltd 'A'	7,082	0.05
31,629	Baoshan Iron & Steel Co Ltd 'A'	26,446	0.18
29,300	BBMG Corp 'A'	7,891	0.06
2,000	Beijing BDStar Navigation Co Ltd	8,906	0.06
11,090	Beijing Capital Eco-Environment Protection Group Co Ltd 'A'	4,206	0.03

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
1,300	Beijing Compass Technology Development Co Ltd	11,046	0.08
12,846	Beijing Dabeinong Technology Group Co Ltd	10,795	0.08
1,400	Beijing Easpring Material Technology Co Ltd	7,541	0.05
1,800	Beijing E-Hualu Information Technology Co Ltd	7,982	0.06
8,300	Beijing Enlight Media Co Ltd	9,538	0.07
257	Beijing Huafeng Test & Control Technology Co Ltd 'A'	4,450	0.03
800	Beijing Kingsoft Office Software Inc 'A'	35,667	0.25
5,000	Beijing New Building Materials Plc	16,469	0.11
8,480	Beijing Oriental Yuhong Waterproof Technology Co Ltd	22,957	0.16
12,300	Beijing Originwater Technology Co Ltd	8,654	0.06
392	Beijing Roborock Technology Co Ltd 'A'	15,639	0.11
6,370	Beijing Shiji Information Technology Co Ltd	8,748	0.06
3,610	Beijing Shunxin Agriculture Co Ltd	10,837	0.08
6,400	Beijing Sinnet Technology Co Ltd	8,771	0.06
3,436	Beijing Tiantan Biological Products Corp Ltd 'A'	14,990	0.10
3,200	Beijing Tongrentang Co Ltd 'A'	24,229	0.17
3,470	Beijing United Information Technology Co Ltd 'A'	10,769	0.08
1,827	Beijing Wantai Biological Pharmacy Enterprise Co Ltd 'A'	19,354	0.13
5,910	Beijing Yanjing Brewery Co Ltd	7,191	0.05
72,900	Beijing-Shanghai High Speed Railway Co Ltd 'A'	50,572	0.35
18,700	Beiqi Foton Motor Co Ltd 'A'	7,198	0.05
1,400	Bethel Automotive Safety Systems Co Ltd 'A'	13,680	0.10
800	Betta Pharmaceuticals Co Ltd	5,815	0.04
1,600	BGI Genomics Co Ltd	10,829	0.08
800	Bloomage Biotechnology Corp Ltd 'A'	7,550	0.05
4,400	BOC International China Co Ltd 'A'	6,384	0.04
179,156	BOE Technology Group Co Ltd	98,518	0.68
1,500	BTG Hotels Group Co Ltd 'A'	3,304	0.02
4,107	BYD Co Ltd	114,659	0.80

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
5,700	By-health Co Ltd	13,687	0.10
10,880	Caitong Securities Co Ltd 'A'	11,904	0.08
1,200	Cambricon Technologies Corp Ltd 'A'	22,835	0.16
3,120	Canmax Technologies Co Ltd	11,152	0.08
1,000	Cathay Biotech Inc 'A'	7,752	0.05
13,700	CECEP Solar Energy Co Ltd	10,779	0.08
19,000	CECEP Wind-Power Corp 'A'	8,037	0.06
16,700	Central China Securities Co Ltd 'A'	9,018	0.06
8,700	Centre Testing International Group Co Ltd	17,419	0.12
4,240	CETC Cyberspace Security Technology Co Ltd	13,427	0.09
800	Chacha Food Co Ltd	3,928	0.03
1,350	Changchun High & New Technology Industry Group Inc	27,753	0.19
13,600	Changjiang Securities Co Ltd	10,317	0.07
700	Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	12,941	0.09
10,500	Chaozhou Three-Circle Group Co Ltd	43,601	0.30
12,636	Chengdu Xingrong Environment Co Ltd	10,138	0.07
2,200	Chengxin Lithium Group Co Ltd	7,057	0.05
7,300	Chifeng Jilong Gold Mining Co Ltd 'A'	14,420	0.10
6,628	China Baoan Group Co Ltd	10,972	0.08
34,760	China Construction Bank Corp 'A'	31,906	0.22
11,900	China CSSC Holdings Ltd 'A'	49,397	0.34
30,028	China Eastern Airlines Corp Ltd 'A'	16,428	0.11
77,487	China Energy Engineering Corp Ltd 'A'	22,944	0.16
79,100	China Everbright Bank Co Ltd 'A'	32,344	0.22
1,900	China Film Co Ltd 'A'	3,279	0.02
13,400	China First Heavy Industries Co Ltd 'A'	5,441	0.04
6,500	China Galaxy Securities Co Ltd 'A'	11,044	0.08
22,300	China Grand Automotive Services Group Co Ltd 'A'	5,408	0.04
7,000	China Great Wall Securities Co Ltd	7,896	0.06

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
10,249	China Greatwall Technology Group Co Ltd	14,624	0.10
5,800	China Hainan Rubber Industry Group Co Ltd 'A'	3,467	0.02
3,800	China International Capital Corp Ltd 'A'	20,387	0.14
16,747	China International Marine Containers Group Co Ltd	18,064	0.13
10,421	China Jushi Co Ltd 'A'	14,444	0.10
520	China Kings Resources Group Co Ltd 'A'	1,991	0.01
4,806	China Life Insurance Co Ltd 'A'	19,211	0.13
1,680	China Meheco Co Ltd 'A'	2,646	0.02
61,927	China Merchants Bank Co Ltd 'A'	242,916	1.69
17,311	China Merchants Energy Shipping Co Ltd 'A'	14,352	0.10
15,043	China Merchants Securities Co Ltd 'A'	28,931	0.20
14,912	China Merchants Shekou Industrial Zone Holdings Co Ltd	20,038	0.14
90,846	China Minsheng Banking Corp Ltd 'A'	47,907	0.33
5,100	China National Gold Group Gold Jewellery Co Ltd 'A'	7,098	0.05
2,024	China National Medicines Corp Ltd 'A'	8,168	0.06
2,574	China National Software & Service Co Ltd 'A'	13,160	0.09
10,302	China Northern Rare Earth Group High-Tech Co Ltd 'A'	28,093	0.20
13,765	China Pacific Insurance Group Co Ltd 'A'	46,154	0.32
48,509	China Petroleum & Chemical Corp 'A'	38,166	0.27
39,000	China Railway Group Ltd 'A'	31,234	0.22
5,100	China Railway Hi-tech Industry Co Ltd 'A'	5,350	0.04
10,700	China Railway Signal & Communication Corp Ltd 'A'	6,608	0.05
3,600	China Rare Earth Resources And Technology Co Ltd	14,045	0.10
300	China Resources Double Crane Pharmaceutical Co Ltd 'A'	787	0.01
2,500	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	17,530	0.12
11,514	China Shenhua Energy Co Ltd 'A'	50,896	0.35
20,897	China Southern Airlines Co Ltd 'A'	16,972	0.12
95,100	China State Construction Engineering Corp Ltd 'A'	64,498	0.45
41,300	China Three Gorges Renewables Group Co Ltd 'A'	25,448	0.18

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
4,358	China Tourism Group Duty Free Corp Ltd 'A'	51,426	0.36
4,500	China TransInfo Technology Co Ltd	7,113	0.05
28,961	China Vanke Co Ltd	42,713	0.30
2,624	China Wafer Level CSP Co Ltd 'A'	8,125	0.06
5,700	China XD Electric Co Ltd 'A'	3,962	0.03
45,284	China Yangtze Power Co Ltd 'A'	149,027	1.04
1,600	China Zhenhua Group Science & Technology Co Ltd	13,274	0.09
76,300	China Zheshang Bank Co Ltd 'A'	27,111	0.19
800	Chongqing Brewery Co Ltd 'A'	7,496	0.05
18,902	Chongqing Changan Automobile Co Ltd	44,855	0.31
4,290	Chongqing Fuling Zhacai Group Co Ltd	8,644	0.06
32,300	Chongqing Rural Commercial Bank Co Ltd 'A'	18,581	0.13
1,800	Chongqing Taiji Industry Group Co Ltd 'A'	11,792	0.08
5,700	Chongqing Zhifei Biological Products Co Ltd	49,114	0.34
6,700	CITIC Heavy Industries Co Ltd 'A'	3,647	0.03
45,582	CITIC Securities Co Ltd 'A'	130,919	0.91
33,700	CMOC Group Ltd 'A'	24,709	0.17
1,600	CNGR Advanced Material Co Ltd	11,084	0.08
12,400	CNNC Hua Yuan Titanium Dioxide Co Ltd	7,833	0.05
12,400	CNOOC Energy Technology & Services Ltd 'A'	4,983	0.03
11,800	CNPC Capital Co Ltd	8,984	0.06
9,200	COFCO Sugar Holding Co Ltd 'A'	10,689	0.07
10,980	Contemporary Amperex Technology Co Ltd	252,755	1.76
27,880	COSCO SHIPPING Development Co Ltd 'A'	9,199	0.06
6,700	COSCO SHIPPING Energy Transportation Co Ltd 'A'	11,563	0.08
25,443	COSCO SHIPPING Holdings Co Ltd 'A'	34,368	0.24
5,900	CSC Financial Co Ltd 'A'	19,683	0.14
2,300	CSPC Innovation Pharmaceutical Co Ltd	11,876	0.08
1,900	Dajin Heavy Industry Co Ltd	7,131	0.05

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
26,634	Daqin Railway Co Ltd 'A'	27,076	0.19
835	DaShenLin Pharmaceutical Group Co Ltd 'A'	2,932	0.02
25,500	Datang International Power Generation Co Ltd 'A'	8,701	0.06
17,868	DHC Software Co Ltd	15,545	0.11
900	Dian Diagnostics Group Co Ltd	3,021	0.02
3,000	Do-Fluoride New Materials Co Ltd	6,438	0.04
1,827	Dong-E-E-Jiao Co Ltd	12,705	0.09
5,800	Dongfang Electric Corp Ltd 'A'	11,956	0.08
5,600	Dongxing Securities Co Ltd 'A'	6,498	0.05
800	East Group Co Ltd	719	0.01
59,991	East Money Information Co Ltd	118,760	0.83
500	Eastroc Beverage Group Co Ltd 'A'	12,867	0.09
1,000	Ecovacs Robotics Co Ltd 'A'	5,843	0.04
3,000	ENN Natural Gas Co Ltd 'A'	7,115	0.05
2,549	Eoptolink Technology Inc Ltd	17,726	0.12
3,400	Estun Automation Co Ltd	8,912	0.06
5,524	Eve Energy Co Ltd	32,869	0.23
10,600	Everbright Securities Co Ltd 'A'	23,047	0.16
5,900	Everdisplay Optronics Shanghai Co Ltd 'A'	2,022	0.01
100	Eyebright Medical Technology Beijing Co Ltd 'A'	2,426	0.02
10,550	Fangda Carbon New Material Co Ltd 'A'	7,795	0.05
3,200	Farasis Energy Gan Zhou Co Ltd 'A'	7,359	0.05
5,901	FAW Jiefang Group Co Ltd	7,072	0.05
2,729	Fiberhome Telecommunication Technologies Co Ltd 'A'	6,403	0.04
20,000	First Capital Securities Co Ltd	16,384	0.11
3,700	Flat Glass Group Co Ltd 'A'	13,929	0.10
109,180	Focus Media Information Technology Co Ltd	97,292	0.68
6,531	Foshan Haitian Flavouring & Food Co Ltd 'A'	34,947	0.24
17,565	Founder Securities Co Ltd 'A'	19,962	0.14

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
22,200	Foxconn Industrial Internet Co Ltd 'A'	47,329	0.33
2,600	Fujian Sunner Development Co Ltd	6,298	0.04
11,200	Fushun Special Steel Co Ltd 'A'	15,350	0.11
7,917	Fuyao Glass Industry Group Co Ltd 'A'	41,738	0.29
1,200	Gan & Lee Pharmaceuticals Co Ltd 'A'	8,908	0.06
5,790	Ganfeng Lithium Group Co Ltd	34,941	0.24
5,280	Gaona Aero Material Co Ltd	15,150	0.11
300	G-bits Network Technology Xiamen Co Ltd 'A'	10,369	0.07
1,500	GCL Energy Technology Co Ltd	2,618	0.02
25,300	GCL System Integration Technology Co Ltd	9,774	0.07
44,063	GD Power Development Co Ltd 'A'	25,846	0.18
22,820	GEM Co Ltd	17,568	0.12
12,838	Gemdale Corp 'A'	7,892	0.06
9,600	GF Securities Co Ltd	19,343	0.13
8,000	Giant Network Group Co Ltd	12,566	0.09
3,456	GigaDevice Semiconductor Inc 'A'	45,021	0.31
1,150	Ginlong Technologies Co Ltd	11,334	0.08
4,051	Glodon Co Ltd	9,790	0.07
10,270	GoerTek Inc	30,424	0.21
11,618	Goldwind Science & Technology Co Ltd	13,105	0.09
900	Gongniu Group Co Ltd 'A'	12,138	0.08
588	GoodWe Technologies Co Ltd 'A'	10,826	0.08
6,300	Gotion High-tech Co Ltd	19,098	0.13
5,000	Great Wall Motor Co Ltd 'A'	17,780	0.12
19,972	Gree Electric Appliances Inc of Zhuhai	90,592	0.63
17,325	Greenland Holdings Corp Ltd 'A'	5,618	0.04
5,600	GRG Banking Equipment Co Ltd	9,680	0.07
3,100	Guangdong Fenghua Advanced Technology Holding Co Ltd	5,971	0.04
4,200	Guangdong Haid Group Co Ltd	26,596	0.19

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
12,700	Guangdong HEC Technology Holding Co Ltd 'A'	13,126	0.09
1,200	Guangdong Hongda Holdings Group Co Ltd	3,398	0.02
24,780	Guanghui Energy Co Ltd 'A'	24,947	0.17
12,034	Guangshen Railway Co Ltd 'A'	4,395	0.03
9,200	Guangzhou Automobile Group Co Ltd 'A'	11,350	0.08
8,100	Guangzhou Baiyun International Airport Co Ltd 'A'	11,170	0.08
4,039	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	16,288	0.11
2,000	Guangzhou Great Power Energy & Technology Co Ltd	7,978	0.06
7,100	Guangzhou Haige Communications Group Inc Co	12,864	0.09
2,000	Guangzhou Kingmed Diagnostics Group Co Ltd 'A'	17,645	0.12
1,700	Guangzhou Shiyuan Electronic Technology Co Ltd	10,969	0.08
4,660	Guangzhou Tinci Materials Technology Co Ltd	16,479	0.11
5,341	Guangzhou Yuexiu Capital Holdings Group Co Ltd	4,534	0.03
2,900	Guolian Securities Co Ltd 'A'	4,432	0.03
9,400	Guosen Securities Co Ltd	11,319	0.08
19,800	Guotai Junan Securities Co Ltd 'A'	41,542	0.29
11,077	Guoyuan Securities Co Ltd	10,667	0.07
16,400	Haier Smart Home Co Ltd 'A'	48,560	0.34
77,300	Hainan Airlines Holding Co Ltd 'A'	14,932	0.10
16,600	Hainan Airport Infrastructure Co Ltd 'A'	8,660	0.06
559	Hainan Drinda New Energy Technology Co Ltd	6,107	0.04
34,085	Haitong Securities Co Ltd 'A'	45,032	0.31
3,600	Hang Zhou Great Star Industrial Co Ltd	11,431	0.08
2,700	Hangjin Technology Co Ltd	11,946	0.08
7,300	Hangzhou Binjiang Real Estate Group Co Ltd	7,483	0.05
2,100	Hangzhou Chang Chuan Technology Co Ltd	11,249	0.08
4,883	Hangzhou First Applied Material Co Ltd 'A'	16,710	0.12
2,516	Hangzhou Lion Electronics Co Ltd 'A'	9,717	0.07
1,900	Hangzhou Oxygen Plant Group Co Ltd	7,825	0.05

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
3,400	Hangzhou Robam Appliances Co Ltd	10,441	0.07
4,200	Hangzhou Silan Microelectronics Co Ltd 'A'	13,520	0.09
3,050	Hangzhou Tigermed Consulting Co Ltd	23,640	0.16
6,805	Han's Laser Technology Industry Group Co Ltd	19,881	0.14
1,600	Haohua Chemical Science & Technology Co Ltd 'A'	6,876	0.05
2,800	Hebei Hengshui Laobaigan Liquor Co Ltd 'A'	8,903	0.06
3,280	Hebei Yangyuan Zhihui Beverage Co Ltd 'A'	9,832	0.07
4,400	Heilongjiang Agriculture Co Ltd 'A'	7,426	0.05
6,500	Henan Shenhua Coal & Power Co Ltd	15,397	0.11
4,317	Henan Shuanghui Investment & Development Co Ltd	16,258	0.11
2,900	Hengdian Group DMEGC Magnetics Co Ltd	5,536	0.04
12,440	Hengli Petrochemical Co Ltd 'A'	23,101	0.16
10,480	Hengtong Optic-electric Co Ltd 'A'	17,643	0.12
4,360	Hengyi Petrochemical Co Ltd	4,131	0.03
35,172	Hesteel Co Ltd	10,563	0.07
2,700	Hisense Home Appliances Group Co Ltd	7,766	0.05
2,200	Hisense Visual Technology Co Ltd 'A'	6,483	0.05
1,000	Hithink RoyalFlush Information Network Co Ltd	22,119	0.15
5,400	HLA Group Corp Ltd 'A'	5,650	0.04
3,320	Hongfa Technology Co Ltd 'A'	12,939	0.09
1,600	Hoshine Silicon Industry Co Ltd 'A'	11,506	0.08
200	Hoymiles Power Electronics Inc 'A'	7,614	0.05
1,956	Hoyuan Green Energy Co Ltd 'A'	9,178	0.06
13,200	Huaan Securities Co Ltd 'A'	9,083	0.06
10,200	Huadian Power International Corp Ltd 'A'	7,392	0.05
3,558	Huadong Medicine Co Ltd	20,800	0.14
12,700	Huafon Chemical Co Ltd	12,016	0.08
3,756	Huagong Tech Co Ltd	15,761	0.11
6,300	Huaibei Mining Holdings Co Ltd 'A'	14,772	0.10

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
5,665	Hualan Biological Engineering Inc	17,677	0.12
12,300	Huaneng Power International Inc 'A'	13,354	0.09
20,767	Huatai Securities Co Ltd 'A'	40,848	0.28
6,500	Huaxi Securities Co Ltd	7,112	0.05
19,392	Huaxia Bank Co Ltd 'A'	15,367	0.11
800	Huaxin Cement Co Ltd 'A'	1,402	0.01
4,781	Huayu Automotive Systems Co Ltd 'A'	10,975	0.08
2,500	Hubei Dinglong Co Ltd	8,530	0.06
6,900	Hubei Energy Group Co Ltd	4,115	0.03
2,100	Hubei Feilihua Quartz Glass Co Ltd	10,825	0.08
2,500	Hubei Jumpcan Pharmaceutical Co Ltd 'A'	11,079	0.08
2,200	Hubei Xingfa Chemicals Group Co Ltd 'A'	5,661	0.04
1,000	Huizhou Desay Sv Automotive Co Ltd	18,261	0.13
3,870	Humanwell Healthcare Group Co Ltd 'A'	13,565	0.09
4,600	Hunan Changyuan Lico Co Ltd 'A'	4,735	0.03
24,620	Hunan Valin Steel Co Ltd	17,878	0.12
8,087	Hundsun Technologies Inc 'A'	32,794	0.23
400	Hwatsing Technology Co Ltd 'A'	10,586	0.07
3,400	Hygon Information Technology Co Ltd 'A'	34,028	0.24
6,400	IEIT Systems Co Ltd	29,960	0.21
8,711	Iflytek Co Ltd	56,966	0.40
340	Imeik Technology Development Co Ltd	14,110	0.10
95,768	Industrial & Commercial Bank of China Ltd 'A'	64,546	0.45
73,935	Industrial Bank Co Ltd 'A'	168,986	1.17
27,264	Industrial Securities Co Ltd 'A'	22,566	0.16
1,700	Ingenic Semiconductor Co Ltd	15,497	0.11
99,333	Inner Mongolia BaoTou Steel Union Co Ltd 'A'	20,449	0.14
5,400	Inner Mongolia Dian Tou Energy Corp Ltd	10,865	0.08
18,600	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A'	9,808	0.07

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
21,100	Inner Mongolia MengDian HuaNeng Thermal Power Corp Ltd 'A'	11,603	0.08
27,706	Inner Mongolia Yili Industrial Group Co Ltd 'A'	104,500	0.73
15,800	Inner Mongolia Yuan Xing Energy Co Ltd	13,077	0.09
3,240	Intco Medical Technology Co Ltd	10,672	0.07
280	iRay Technology Co Ltd 'A'	12,841	0.09
11,504	JA Solar Technology Co Ltd	33,609	0.23
1,320	Jafron Biomedical Co Ltd	4,137	0.03
2,600	Jason Furniture Hangzhou Co Ltd 'A'	12,831	0.09
7,000	JCET Group Co Ltd 'A'	29,472	0.20
15,400	Jiangsu Broadcasting Cable Information Network Corp Ltd 'A'	6,818	0.05
7,900	Jiangsu Changshu Rural Commercial Bank Co Ltd 'A'	7,118	0.05
13,700	Jiangsu Eastern Shenghong Co Ltd	18,544	0.13
2,740	Jiangsu Hengli Hydraulic Co Ltd 'A'	21,125	0.15
17,539	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	111,854	0.78
4,300	Jiangsu Hoperun Software Co Ltd	15,752	0.11
3,000	Jiangsu King's Luck Brewery JSC Ltd 'A'	20,621	0.14
2,500	Jiangsu Nhwa Pharmaceutical Co Ltd	9,560	0.07
900	Jiangsu Pacific Quartz Co Ltd 'A'	11,025	0.08
4,800	Jiangsu Phoenix Publishing & Media Corp Ltd 'A'	5,963	0.04
1,700	Jiangsu Xinquan Automotive Trim Co Ltd 'A'	12,155	0.08
2,600	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	40,289	0.28
910	Jiangsu Yangnong Chemical Co Ltd 'A'	8,099	0.06
1,200	Jiangsu Yoke Technology Co Ltd	9,429	0.07
2,600	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	12,677	0.09
14,250	Jiangsu Zhongtian Technology Co Ltd 'A'	25,095	0.17
5,000	Jiangxi Copper Co Ltd 'A'	12,591	0.09
8,300	Jiangxi Special Electric Motor Co Ltd	15,799	0.11
4,057	Jilin Aodong Pharmaceutical Group Co Ltd	8,661	0.06
5,600	Jinduicheng Molybdenum Co Ltd 'A'	7,462	0.05

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
18,500	Jinko Solar Co Ltd 'A'	23,111	0.16
2,600	Jinneng Holding Shanxi Coal Industry Co Ltd 'A'	4,520	0.03
1,400	JiuGui Liquor Co Ltd	14,440	0.10
3,200	Jizhong Energy Resources Co Ltd	3,222	0.02
3,840	JL Mag Rare-Earth Co Ltd	10,948	0.08
5,100	Joincare Pharmaceutical Group Industry Co Ltd 'A'	8,938	0.06
2,565	Joynn Laboratories China Co Ltd 'A'	8,575	0.06
6,510	Jointown Pharmaceutical Group Co Ltd 'A'	6,435	0.04
2,400	Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd 'A'	9,509	0.07
1,100	Juwei Food Co Ltd 'A'	4,166	0.03
3,300	Juneyao Airlines Co Ltd 'A'	5,584	0.04
11,100	Keda Industrial Group Co Ltd 'A'	16,512	0.11
6,700	Kingfa Sci & Tech Co Ltd 'A'	7,548	0.05
7,100	Kingnet Network Co Ltd	11,182	0.08
444	Kingsemi Co Ltd 'A'	8,365	0.06
700	Konfoong Materials International Co Ltd	5,782	0.04
4,000	Kuang-Chi Technologies Co Ltd	8,336	0.06
3,700	Kunlun Tech Co Ltd	19,512	0.14
2,487	Kweichow Moutai Co Ltd 'A'	605,250	4.21
5,200	LB Group Co Ltd	12,560	0.09
600	Leader Harmonious Drive Systems Co Ltd 'A'	12,986	0.09
13,500	Lens Technology Co Ltd	25,126	0.17
19,089	Leo Group Co Ltd	6,137	0.04
5,400	Lepu Medical Technology Beijing Co Ltd	12,304	0.09
13,600	Leyard Optoelectronic Co Ltd	11,506	0.08
6,153	Liaoning Cheng Da Co Ltd 'A'	10,220	0.07
14,800	Liaoning Port Co Ltd 'A'	3,026	0.02
14,300	Lingyi iTech Guangdong Co	13,630	0.09
2,070	Livzon Pharmaceutical Group Inc	10,218	0.07

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
26,612	LONGi Green Energy Technology Co Ltd 'A'	85,927	0.60
3,000	Longshine Technology Group Co Ltd	6,933	0.05
6,700	Luxi Chemical Group Co Ltd	9,475	0.07
25,463	Luxshare Precision Industry Co Ltd	123,685	0.86
3,200	Luzhou Laojiao Co Ltd	80,954	0.56
7,100	Maanshan Iron & Steel Co Ltd 'A'	2,723	0.02
16,400	Mango Excellent Media Co Ltd	58,272	0.41
2,215	Maxscend Microelectronics Co Ltd	44,036	0.31
7,172	Meihua Holdings Group Co Ltd 'A'	9,657	0.07
11,960	Meinian Onehealth Healthcare Holdings Co Ltd	10,135	0.07
43,200	Metallurgical Corp of China Ltd 'A'	18,639	0.13
600	MGI Tech Co Ltd 'A'	7,277	0.05
22,242	Midea Group Co Ltd	171,326	1.19
9,200	Ming Yang Smart Energy Group Ltd 'A'	16,267	0.11
5,000	Minmetals Capital Co Ltd 'A'	3,299	0.02
5,400	Montage Technology Co Ltd 'A'	44,740	0.31
11,383	Muyuan Foods Co Ltd	66,094	0.46
7,600	Nanjing Iron & Steel Co Ltd 'A'	3,965	0.03
292	Nanjing King-Friend Biochemical Pharmaceutical Co Ltd 'A'	618	0.00
7,000	Nanjing Securities Co Ltd 'A'	7,876	0.05
14,100	Nanjing Tanker Corp 'A'	5,567	0.04
13,676	NARI Technology Co Ltd 'A'	43,040	0.30
9,400	National Silicon Industry Group Co Ltd 'A'	22,956	0.16
1,300	NAURA Technology Group Co Ltd	45,039	0.31
7,325	NavInfo Co Ltd	9,192	0.06
3,577	New China Life Insurance Co Ltd 'A'	15,701	0.11
12,600	New Hope Liuhe Co Ltd	16,558	0.12
4,000	Newland Digital Technology Co Ltd	11,060	0.08
4,200	Ninestar Corp	13,401	0.09

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
648	Ningbo Deye Technology Co Ltd 'A'	7,666	0.05
3,740	Ningbo Joyson Electronic Corp 'A'	9,471	0.07
1,500	Ningbo Orient Wires & Cables Co Ltd 'A'	9,042	0.06
1,400	Ningbo Ronbay New Energy Technology Co Ltd 'A'	7,856	0.05
2,400	Ningbo Sanxing Medical Electric Co Ltd 'A'	6,937	0.05
6,680	Ningbo Shanshan Co Ltd 'A'	12,828	0.09
2,200	Ningbo Tuopu Group Co Ltd 'A'	22,800	0.16
2,660	Ningbo Xusheng Group Co Ltd 'A'	7,400	0.05
7,700	Ningxia Baofeng Energy Group Co Ltd 'A'	16,036	0.11
5,582	Northeast Securities Co Ltd	5,588	0.04
12,700	Offcn Education Technology Co Ltd	7,306	0.05
6,391	Offshore Oil Engineering Co Ltd 'A'	5,353	0.04
9,616	OFILM Group Co Ltd	11,809	0.08
980	Oppein Home Group Inc 'A'	9,619	0.07
22,916	Orient Securities Co Ltd/China 'A'	28,111	0.20
4,900	Oriental Energy Co Ltd	7,116	0.05
11,393	Oriental Pearl Group Co Ltd 'A'	12,080	0.08
3,000	Ovctek China Inc	9,551	0.07
36,837	Pacific Securities Co Ltd/The/China 'A'	19,218	0.13
1,100	Pacific Shuanglin Bio-pharmacy Co Ltd	4,225	0.03
72,600	Pang Da Automobile Trade Co Ltd 'A'	4,095	0.03
23,800	Pangang Group Vanadium Titanium & Resources Co Ltd	11,007	0.08
2,500	People.cn Co Ltd 'A'	9,863	0.07
13,300	People's Insurance Co Group of China Ltd/The 'A'	9,076	0.06
9,300	Perfect World Co Ltd/China	15,526	0.11
38,083	PetroChina Co Ltd 'A'	37,910	0.26
3,500	Pharmaron Beijing Co Ltd	14,302	0.10
37,700	Ping An Bank Co Ltd	49,914	0.35
41,898	Ping An Insurance Group Co of China Ltd 'A'	238,077	1.65

L&G E Fund MSCI China A UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
4,200	Pingdingshan Tianan Coal Mining Co Ltd 'A'	6,846	0.05
296	Piotech Inc 'A'	9,654	0.07
5,800	Polaris Bay Group Co Ltd 'A'	6,820	0.05
32,759	Poly Developments and Holdings Group Co Ltd 'A'	45,728	0.32
700	Porton Pharma Solutions Ltd	2,482	0.02
43,600	Postal Savings Bank of China Co Ltd 'A'	26,742	0.19
34,584	Power Construction Corp of China Ltd 'A'	23,845	0.17
872	Proya Cosmetics Co Ltd 'A'	12,221	0.09
500	Pylon Technologies Co Ltd 'A'	7,473	0.05
500	Qi An Xin Technology Group Inc 'A'	2,826	0.02
984	Qianhe Condiment and Food Co Ltd 'A'	2,243	0.02
1,200	Qingdao Gaoce Technology Co Ltd 'A'	6,597	0.05
24,700	Qingdao Rural Commercial Bank Corp	9,125	0.06
1,800	Qingdao Sentury Tire Co Ltd	7,322	0.05
1,700	Qingdao TGOOD Electric Co Ltd	4,818	0.03
12,600	Qinghai Salt Lake Industry Co Ltd	28,337	0.20
2,100	Raytron Technology Co Ltd 'A'	13,094	0.09
5,500	Risen Energy Co Ltd	13,688	0.10
3,500	Riyue Heavy Industry Co Ltd 'A'	6,105	0.04
900	Rockchip Electronics Co Ltd 'A'	8,045	0.06
16,900	Rongsheng Petrochemical Co Ltd	24,663	0.17
11,047	SAIC Motor Corp Ltd 'A'	21,075	0.15
10,400	Sailun Group Co Ltd 'A'	17,230	0.12
17,481	Sanan Optoelectronics Co Ltd 'A'	34,138	0.24
900	Sangfor Technologies Inc	9,174	0.06
25,882	Sany Heavy Industry Co Ltd 'A'	50,252	0.35
6,943	Satellite Chemical Co Ltd	14,440	0.10
10,136	SDIC Capital Co Ltd 'A'	9,633	0.07
10,247	SDIC Power Holdings Co Ltd 'A'	19,043	0.13

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
24,850	Sealand Securities Co Ltd	12,404	0.09
4,900	Seazen Holdings Co Ltd 'A'	7,883	0.05
2,800	Seres Group Co Ltd 'A'	30,084	0.21
9,700	SF Holding Co Ltd	55,255	0.38
1,540	SG Micro Corp	19,328	0.13
16,600	Shaanxi Coal Industry Co Ltd 'A'	48,895	0.34
7,393	Shan Xi Hua Yang Group New Energy Co Ltd 'A'	10,174	0.07
3,500	Shandong Buchang Pharmaceuticals Co Ltd 'A'	8,394	0.06
8,854	Shandong Gold Mining Co Ltd 'A'	28,551	0.20
3,100	Shandong Himile Mechanical Science & Technology Co Ltd	13,012	0.09
6,436	Shandong Hualu Hengsheng Chemical Co Ltd 'A'	25,037	0.17
5,400	Shandong Iron and Steel Co Ltd 'A'	1,043	0.01
3,900	Shandong Linglong Tyre Co Ltd 'A'	10,575	0.07
35,088	Shandong Nanshan Aluminum Co Ltd 'A'	14,545	0.10
4,000	Shandong Pharmaceutical Glass Co Ltd 'A'	14,438	0.10
4,700	Shandong Sinocera Functional Material Co Ltd	15,322	0.11
9,300	Shandong Sun Paper Industry JSC Ltd	15,958	0.11
4,620	Shanghai Aiko Solar Energy Co Ltd 'A'	11,491	0.08
2,729	Shanghai Bailian Group Co Ltd 'A'	3,652	0.03
3,332	Shanghai Bairun Investment Holding Group Co Ltd	11,562	0.08
3,025	Shanghai Baosight Software Co Ltd 'A'	20,814	0.14
140	Shanghai BOCHU Electronic Technology Corp Ltd 'A'	4,996	0.03
44,474	Shanghai Construction Group Co Ltd 'A'	14,674	0.10
23,000	Shanghai Electric Group Co Ltd 'A'	13,523	0.09
7,600	Shanghai Electric Power Co Ltd 'A'	9,066	0.06
7,100	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	25,057	0.17
1,000	Shanghai Fudan Microelectronics Group Co Ltd 'A'	5,447	0.04
5,078	Shanghai International Airport Co Ltd 'A'	23,470	0.16
9,284	Shanghai International Port Group Co Ltd 'A'	6,414	0.04

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
1,084	Shanghai Jahwa United Co Ltd 'A'	3,237	0.02
3,000	Shanghai Jinjiang International Hotels Co Ltd 'A'	12,648	0.09
2,300	Shanghai Junshi Biosciences Co Ltd 'A'	13,565	0.09
1,620	Shanghai Lingang Holdings Corp Ltd 'A'	2,296	0.02
1,203	Shanghai M&G Stationery Inc 'A'	6,369	0.04
1,000	Shanghai Moons' Electric Co Ltd 'A'	9,285	0.06
5,630	Shanghai Pharmaceuticals Holding Co Ltd 'A'	13,281	0.09
72,533	Shanghai Pudong Development Bank Co Ltd 'A'	67,704	0.47
4,918	Shanghai Putailai New Energy Technology Co Ltd 'A'	14,514	0.10
23,200	Shanghai RAAS Blood Products Co Ltd	26,170	0.18
15,000	Shanghai Rural Commercial Bank Co Ltd 'A'	12,140	0.08
18,980	Shanghai Tunnel Engineering Co Ltd 'A'	15,415	0.11
800	Shanghai United Imaging Healthcare Co Ltd 'A'	15,455	0.11
6,800	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	5,954	0.04
3,800	Shanghai Zhangjiang High-Tech Park Development Co Ltd 'A'	10,341	0.07
3,500	Shanxi Coal International Energy Group Co Ltd 'A'	8,641	0.06
9,471	Shanxi Coking Coal Energy Group Co Ltd	13,194	0.09
4,000	Shanxi Lu'an Environmental Energy Development Co Ltd 'A'	12,357	0.09
15,400	Shanxi Meijin Energy Co Ltd	14,461	0.10
8,900	Shanxi Securities Co Ltd	6,764	0.05
9,800	Shanxi Taigang Stainless Steel Co Ltd	5,154	0.04
2,100	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	68,319	0.47
1,400	Shede Spirits Co Ltd 'A'	19,089	0.13
6,200	Shenergy Co Ltd 'A'	5,612	0.04
4,100	Shenghe Resources Holding Co Ltd 'A'	5,885	0.04
7,604	Shengyi Technology Co Ltd 'A'	19,631	0.14
904	Shennan Circuits Co Ltd	9,049	0.06
29,400	Shenwan Hongyuan Group Co Ltd	18,406	0.13
2,920	Shenzhen Capchem Technology Co Ltd	19,474	0.14

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
1,152	Shenzhen Dynanonic Co Ltd	9,913	0.07
5,600	Shenzhen Energy Group Co Ltd	5,093	0.04
6,300	Shenzhen Fastprint Circuit Tech Co Ltd	13,085	0.09
900	Shenzhen Goodix Technology Co Ltd 'A'	8,769	0.06
9,350	Shenzhen Inovance Technology Co Ltd	83,240	0.58
4,200	Shenzhen Kaifa Technology Co Ltd	9,600	0.07
3,020	Shenzhen Kangtai Biological Products Co Ltd	11,561	0.08
400	Shenzhen Kedali Industry Co Ltd	4,764	0.03
1,500	Shenzhen Kstar Science And Technology Co Ltd	5,837	0.04
2,500	Shenzhen Mindray Bio-Medical Electronics Co Ltd	102,436	0.71
8,300	Shenzhen MTC Co Ltd	6,530	0.05
1,200	Shenzhen New Industries Biomedical Engineering Co Ltd	13,231	0.09
17,826	Shenzhen Overseas Chinese Town Co Ltd	7,817	0.05
2,900	Shenzhen Salubris Pharmaceuticals Co Ltd	13,355	0.09
1,000	Shenzhen SC New Energy Technology Corp	10,435	0.07
2,400	Shenzhen SED Industry Co Ltd	7,167	0.05
4,191	Shenzhen Senior Technology Material Co Ltd	9,112	0.06
3,800	Shenzhen Sunlord Electronics Co Ltd	14,472	0.10
3,300	Shenzhen Sunway Communication Co Ltd	10,981	0.08
3,600	Shenzhen Transsion Holdings Co Ltd 'A'	70,252	0.49
800	Shenzhen YUTO Packaging Technology Co Ltd	3,103	0.02
11,043	Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	6,726	0.05
3,420	Shijiazhuang Yiling Pharmaceutical Co Ltd	11,125	0.08
10,700	Shuangliang Eco-Energy Systems Co Ltd 'A'	12,764	0.09
9,900	Siasun Robot & Automation Co Ltd	16,569	0.12
12,700	Sichuan Changhong Electric Co Ltd 'A'	9,473	0.07
10,524	Sichuan Chuantou Energy Co Ltd 'A'	22,436	0.16
20,200	Sichuan Hebang Biotechnology Co Ltd 'A'	6,722	0.05
5,204	Sichuan Kelun Pharmaceutical Co Ltd	21,316	0.15

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
3,900	Sichuan New Energy Power Co Ltd	7,308	0.05
22,585	Sichuan Road and Bridge Group Co Ltd 'A'	23,852	0.17
400	Sichuan Swellfun Co Ltd 'A'	3,315	0.02
6,000	Sichuan Yahua Industrial Group Co Ltd	11,074	0.08
2,500	Sieyuan Electric Co Ltd	18,344	0.13
9,085	Sinolink Securities Co Ltd 'A'	11,631	0.08
5,800	Sinoma International Engineering Co 'A'	7,638	0.05
4,300	Sinoma Science & Technology Co Ltd	9,652	0.07
1,924	Sinomine Resource Group Co Ltd	10,122	0.07
13,800	Sinopec Shanghai Petrochemical Co Ltd 'A'	5,565	0.04
2,000	Sinosoft Co Ltd 'A'	8,454	0.06
4,000	Sinotruk Jinan Truck Co Ltd	7,535	0.05
980	Skshu Paint Co Ltd 'A'	6,579	0.05
8,560	Songcheng Performance Development Co Ltd	11,913	0.08
900	Sonoscape Medical Corp	6,002	0.04
14,430	SooChow Securities Co Ltd 'A'	14,873	0.10
11,100	Southwest Securities Co Ltd 'A'	6,401	0.04
1,700	Spring Airlines Co Ltd 'A'	12,033	0.08
500	StarPower Semiconductor Ltd 'A'	12,760	0.09
4,900	Sungrow Power Supply Co Ltd	60,516	0.42
750	Sunresin New Materials Co Ltd	5,611	0.04
5,300	Sunwoda Electronic Co Ltd	11,030	0.08
1,300	Suofeiya Home Collection Co Ltd	2,924	0.02
2,900	SUPCON Technology Co Ltd 'A'	18,544	0.13
6,500	Suzhou Dongshan Precision Manufacturing Co Ltd	16,662	0.12
819	Suzhou Maxwell Technologies Co Ltd	14,956	0.10
420	Suzhou Novosense Microelectronics Co Ltd 'A'	9,881	0.07
1,200	Suzhou TFC Optical Communication Co Ltd	15,485	0.11
2,100	Taiji Computer Corp Ltd	8,744	0.06

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
1,500	Tangshan Jidong Cement Co Ltd	1,351	0.01
15,900	TangShan Port Group Co Ltd 'A'	7,847	0.05
5,925	Tasly Pharmaceutical Group Co Ltd 'A'	14,219	0.10
20,609	TBEA Co Ltd 'A'	40,101	0.28
111,561	TCL Technology Group Corp	67,639	0.47
16,750	TCL Zhonghuan Renewable Energy Technology Co Ltd	36,938	0.26
1,800	Thunder Software Technology Co Ltd	20,319	0.14
5,600	Tian Di Science & Technology Co Ltd 'A'	4,295	0.03
38,300	Tianfeng Securities Co Ltd 'A'	16,687	0.12
2,400	Tianjin 712 Communication & Broadcasting Co Ltd 'A'	10,663	0.07
4,600	Tianma Microelectronics Co Ltd	6,908	0.05
5,760	Tianqi Lithium Corp	45,310	0.32
13,100	Tianshan Aluminum Group Co Ltd	11,101	0.08
10,789	Tianshui Huatian Technology Co Ltd	12,961	0.09
5,700	Titan Wind Energy Suzhou Co Ltd	9,323	0.06
5,000	TongFu Microelectronics Co Ltd	16,300	0.11
8,000	Tonghua Dongbao Pharmaceutical Co Ltd 'A'	12,216	0.09
7,080	Tongkun Group Co Ltd 'A'	15,104	0.11
28,800	Tongling Nonferrous Metals Group Co Ltd	13,319	0.09
13,300	Tongwei Co Ltd 'A'	46,939	0.33
1,100	Topchoice Medical Corp 'A'	11,857	0.08
8,300	Trina Solar Co Ltd 'A'	33,389	0.23
11,350	Tsinghua Tongfang Co Ltd 'A'	11,763	0.08
1,200	Tsingtao Brewery Co Ltd 'A'	12,648	0.09
3,840	Unigroup Guoxin Microelectronics Co Ltd	36,520	0.25
10,986	Unisplendour Corp Ltd	29,974	0.21
4,400	Universal Scientific Industrial Shanghai Co Ltd 'A'	9,374	0.07
3,100	Venustech Group Inc	11,802	0.08
1,500	Verisilicon Microelectronics Shanghai Co Ltd 'A'	10,567	0.07

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
7,800	Walvax Biotechnology Co Ltd	25,856	0.18
8,700	Wanda Film Holding Co Ltd	15,972	0.11
1,800	Wangfujing Group Co Ltd 'A'	4,053	0.03
9,400	Wangsu Science & Technology Co Ltd	10,404	0.07
7,400	Wanhua Chemical Group Co Ltd 'A'	80,154	0.56
4,114	Wanxiang Qianchao Co Ltd	3,011	0.02
31,500	Weichai Power Co Ltd	60,626	0.42
3,100	Weifu High-Technology Group Co Ltd	6,587	0.05
3,040	Weihai Guangwei Composites Co Ltd	11,432	0.08
21,620	Wens Foodstuffs Group Co Ltd	61,151	0.43
7,332	Western Mining Co Ltd 'A'	14,752	0.10
14,334	Western Securities Co Ltd	12,874	0.09
2,100	Western Superconducting Technologies Co Ltd 'A'	15,761	0.11
4,305	Will Semiconductor Co Ltd Shanghai 'A'	64,773	0.45
6,200	Wingtech Technology Co Ltd 'A'	36,987	0.26
10,690	Winning Health Technology Group Co Ltd	10,837	0.08
75,800	Wintime Energy Group Co Ltd 'A'	14,642	0.10
9,475	Wuchan Zhongda Group Co Ltd 'A'	5,918	0.04
960	Wuhan DR Laser Technology Corp Ltd	8,157	0.06
11,233	Wuhan Guide Infrared Co Ltd	11,562	0.08
800	Wuhan Jingce Electronic Group Co Ltd	9,884	0.07
9,200	Wuhu Token Science Co Ltd	8,678	0.06
8,825	Wuliangye Yibin Co Ltd	174,591	1.21
6,630	WUS Printed Circuit Kunshan Co Ltd	20,678	0.14
9,456	WuXi AppTec Co Ltd 'A'	97,010	0.67
580	Wuxi Autowell Technology Co Ltd 'A'	7,401	0.05
4,900	Wuxi Lead Intelligent Equipment Co Ltd	17,687	0.12
47,220	XCMG Construction Machinery Co Ltd	36,353	0.25
7,657	Xiamen C & D Inc 'A'	10,397	0.07

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
700	Xiamen Faratronic Co Ltd 'A'	9,140	0.06
5,900	Xiamen ITG Group Corp Ltd 'A'	5,798	0.04
6,100	Xiamen Tungsten Co Ltd 'A'	14,776	0.10
2,400	Xiamen Xiangyu Co Ltd 'A'	2,271	0.02
4,600	Xian International Medical Investment Co Ltd	5,260	0.04
4,500	Xi'an Triangle Defense Co Ltd	17,703	0.12
4,000	Xiangtan Electric Manufacturing Co Ltd 'A'	8,956	0.06
23,728	Xinhu Zhongbao Co Ltd 'A'	7,260	0.05
3,200	Xinjiang Daqo New Energy Co Ltd 'A'	13,342	0.09
4,600	Xinjiang Zhongtai Chemical Co Ltd	3,956	0.03
8,169	Xinxing Ductile Iron Pipes Co Ltd	4,400	0.03
2,999	Xuji Electric Co Ltd	9,286	0.06
1,500	Yangzhou Yangjie Electronic Technology Co Ltd	7,762	0.05
7,950	Yankuang Energy Group Co Ltd 'A'	22,206	0.15
2,960	Yantai Jereh Oilfield Services Group Co Ltd	11,732	0.08
2,310	Yealink Network Technology Corp Ltd	9,625	0.07
4,700	Yifan Pharmaceutical Co Ltd	9,795	0.07
2,926	Yifeng Pharmacy Chain Co Ltd 'A'	16,519	0.11
2,500	Yihai Kerry Arawana Holdings Co Ltd	11,766	0.08
7,524	Yintai Gold Co Ltd	15,913	0.11
23,694	Yonghui Superstores Co Ltd 'A'	9,421	0.07
940	YongXing Special Materials Technology Co Ltd	6,920	0.05
9,870	Yonyou Network Technology Co Ltd 'A'	24,758	0.17
10,820	Youngor Fashion Co Ltd 'A'	9,993	0.07
1,000	Youngy Co Ltd	7,644	0.05
6,400	YTO Express Group Co Ltd 'A'	11,090	0.08
3,990	Yuan Longping High-tech Agriculture Co Ltd	7,932	0.06
9,610	Yunda Holding Co Ltd	10,108	0.07
8,300	Yunnan Aluminium Co Ltd	14,301	0.10

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
3,076	Yunnan Baiyao Group Co Ltd	21,317	0.15
500	Yunnan Botanee Bio-Technology Group Co Ltd	4,806	0.03
10,300	Yunnan Chihong Zinc&Germanium Co Ltd 'A'	7,334	0.05
4,136	Yunnan Copper Co Ltd	6,351	0.04
2,100	Yunnan Energy New Material Co Ltd	16,824	0.12
2,696	Yunnan Tin Co Ltd	5,444	0.04
4,500	Yunnan Yuntianhua Co Ltd 'A'	9,898	0.07
4,476	Yutong Bus Co Ltd 'A'	8,362	0.06
4,300	Zangge Mining Co Ltd	15,364	0.11
1,300	Zhangzhou Pientzhuang Pharmaceutical Co Ltd 'A'	44,357	0.31
7,700	Zhefu Holding Group Co Ltd	3,691	0.03
24,200	Zhejiang Century Huatong Group Co Ltd	17,607	0.12
200	Zhejiang Cfmoto Power Co Ltd 'A'	2,883	0.02
16,600	Zhejiang China Commodities City Group Co Ltd 'A'	17,133	0.12
4,900	Zhejiang Chint Electrics Co Ltd 'A'	14,861	0.10
7,200	Zhejiang Crystal-Optech Co Ltd	13,746	0.10
2,240	Zhejiang Dingli Machinery Co Ltd 'A'	16,161	0.11
4,500	Zhejiang Hailiang Co Ltd	7,075	0.05
2,980	Zhejiang Huahai Pharmaceutical Co Ltd 'A'	6,164	0.04
5,928	Zhejiang Huayou Cobalt Co Ltd 'A'	27,524	0.19
2,700	Zhejiang Jingsheng Mechanical & Electrical Co Ltd	16,785	0.12
11,900	Zhejiang Jinke Tom Culture Industry Co Ltd	8,289	0.06
3,300	Zhejiang Jiuzhou Pharmaceutical Co Ltd 'A'	11,265	0.08
3,856	Zhejiang Juhua Co Ltd 'A'	8,966	0.06
11,000	Zhejiang Longsheng Group Co Ltd 'A'	13,028	0.09
5,662	Zhejiang NHU Co Ltd	13,540	0.09
9,512	Zhejiang Sanhua Intelligent Controls Co Ltd	39,431	0.27
2,900	Zhejiang Shuanghuan Driveline Co Ltd	10,640	0.07
500	Zhejiang Supor Co Ltd	3,737	0.03

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 98.79%) (continued)			
China (30 June 2023: 98.63%) (continued)			
2,080	Zhejiang Weiming Environment Protection Co Ltd 'A'	4,692	0.03
3,600	Zhejiang Weixing New Building Materials Co Ltd	7,345	0.05
1,200	Zhejiang Wolwo Bio-Pharmaceutical Co Ltd	4,907	0.03
22,400	Zhejiang Zheneng Electric Power Co Ltd 'A'	14,560	0.10
8,500	Zhengzhou Coal Mining Machinery Group Co Ltd 'A'	15,161	0.11
10,400	Zheshang Securities Co Ltd 'A'	15,295	0.11
3,000	Zhongji Innolight Co Ltd	47,761	0.33
13,471	Zhongjin Gold Corp Ltd 'A'	18,918	0.13
12,600	Zhongtai Securities Co Ltd 'A'	12,187	0.08
41,900	Zhongtian Financial Group Co Ltd*	2,363	0.02
980	Zhuhai CosMX Battery Co Ltd 'A'	3,041	0.02
9,900	Zhuhai Huafa Properties Co Ltd 'A'	10,064	0.07
400	Zhuzhou CRRC Times Electric Co Ltd 'A'	2,049	0.01
6,100	Zhuzhou Kibing Group Co Ltd 'A'	5,883	0.04
10,400	Zibo Qixiang Tengda Chemical Co Ltd	7,743	0.05
65,536	Zijin Mining Group Co Ltd 'A'	115,137	0.80
39,686	Zoomlion Heavy Industry Science and Technology Co Ltd	36,540	0.25
4,800	Zotye Automobile Co Ltd	2,017	0.01
13,800	ZTE Corp	51,525	0.36
	Total China	14,322,690	99.53
	Total Common Stock	14,350,696	99.73
Total Investments			
	Common Stock	14,350,696	99.73
	Other Assets and Liabilities	39,035	0.27
	Net Assets Attributable to Holders of Redeemable Participating Shares	14,389,731	100.00

L&G E Fund MSCI China A UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.61
Transferable securities not admitted to an official stock exchange listing	0.04
Other assets	0.35
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

* These security has been suspended.

L&G DAX® Daily 2x Long UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value €	% of Net Assets
Reverse Repurchase Agreements (30 June 2023: 101.59%)					
31,505,100	Merrill Lynch International	3.90%	23/01/2024	31,505,100	95.18
Total Reverse Repurchase Agreements				31,505,100	95.18

Nominal Amount	Description	Unrealised Gain €	% of Net Assets
Swap Contracts (30 June 2023: 1.30%)			
33,037,697	LevDAX® x2 Index ¹	37,518	0.11
Unrealised Gain on Swap Contracts			37,518

Nominal	Description	Value €	% of Net Assets
Money Market Instruments (30 June 2023: 7.65%)			
23,515	BlackRock Institutional Euro Cash Plus Fund	2,385,401	7.21
Total Money Market Instruments			2,385,401

Total Investments			
Reverse Repurchase Agreements			
31,505,100			
95.18			
Money Market Instruments			
2,385,401			
7.21			
Unrealised Gain on Swap Contracts			
37,518			
0.11			
Other Assets and Liabilities			
(828,148)			
(2.50)			
Net Assets Attributable to Holders of Redeemable Participating Shares			
33,099,871			
100.00			

L&G DAX® Daily 2x Long UCITS ETF**Schedule of Investments****As at 31 December 2023**

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	7.03
Deposits with credit institutions	92.79
OTC financial derivative instruments	0.11
Other assets	0.07
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G DAX® Daily 2x Short UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value €	% of Net Assets
Reverse Repurchase Agreements (30 June 2023: 95.29%)					
3,474,000	Merrill Lynch International	3.90%	23/01/2024	3,474,000	8.18
35,222,506	Merrill Lynch International	3.90%	23/01/2024	35,222,506	82.92
Total Reverse Repurchase Agreements				38,696,506	91.10

Nominal Amount	Description	Unrealised Gain €	% of Net Assets
Swap Contracts (30 June 2023: (0.81)%)			
42,434,358	ShortDAX® x2 Index ¹	3,427	0.01
Unrealised Gain on Swap Contracts			3,427
			0.01

Nominal	Description	Value €	% of Net Assets
Money Market Instruments (30 June 2023: 7.10%)			
37,624	BlackRock Institutional Euro Cash Plus Fund	3,816,596	8.99
Total Money Market Instruments			3,816,596
			8.99

Total Investments			
Reverse Repurchase Agreements		38,696,506	91.10
Money Market Instruments		3,816,596	8.99
Unrealised Gain on Swap Contracts		3,427	0.01
Other Assets and Liabilities		(41,130)	(0.10)
Net Assets Attributable to Holders of Redeemable Participating Shares		42,475,399	100.00

Analysis of Total Assets			% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			8.97
Deposits with credit institutions			90.96
OTC financial derivative instruments			0.01
Other assets			0.06
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G Longer Dated All Commodities UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2023: 94.44%)					
421,257,400	Barclays Bank Plc	5.66%	23/01/2024	421,257,400	95.40
Total Reverse Repurchase Agreements				421,257,400	95.40

Nominal Amount	Description	Unrealised Loss \$	% of Net Assets
Swap Contracts (30 June 2023: (2.05)%)			
442,959,215	Dow Jones-UBS Commodity Index Total Return ¹	(1,533,659)	(0.35)
Unrealised Loss on Swap Contracts			(1,533,659)

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2023: 4.44%)			
21,444,972	BlackRock Institutional US Dollar Cash Plus Fund	21,444,972	4.86
Total Money Market Instruments			21,444,972

Total Investments			
Reverse Repurchase Agreements			
			421,257,400
			95.40
Money Market Instruments			
			21,444,972
			4.86
Unrealised Loss on Swap Contracts			
			(1,533,659)
			(0.35)
Other Assets and Liabilities			
			419,557
			0.09
Net Assets Attributable to Holders of Redeemable Participating Shares			441,588,270
			100.00

Analysis of Total Assets			% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			4.83
Deposits with credit institutions			94.97
Other assets			0.20
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Barclays Bank Plc.

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Reverse Repurchase Agreements (30 June 2023: 103.66%)					
15,304,800	Merrill Lynch International	5.19%	23/01/2024	15,304,800	92.62
Total Reverse Repurchase Agreements				15,304,800	92.62

Nominal Amount	Description	Unrealised Gain £	% of Net Assets
Swap Contracts (30 June 2023: (0.38)%)			
16,424,158	FTSE 100® Leveraged Index ¹	80,376	0.49
Unrealised Gain on Swap Contracts			80,376

Nominal	Description	Value £	% of Net Assets
Money Market Instruments (30 June 2023: 9.44%)			
1,161,707	BlackRock Institutional Sterling Cash Plus Fund	1,161,707	7.03
Total Money Market Instruments			1,161,707

Total Investments				
Reverse Repurchase Agreements				
			15,304,800	92.62
Money Market Instruments				
			1,161,707	7.03
Unrealised Gain on Swap Contracts				
			80,376	0.49
Other Assets and Liabilities				
			(23,364)	(0.14)
Net Assets Attributable to Holders of Redeemable Participating Shares			16,523,519	100.00

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	6.75
Deposits with credit institutions	88.92
OTC financial derivative instruments	0.47
Other assets	3.86
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Reverse Repurchase Agreements (30 June 2023: 42.18%)					
921,000	Merrill Lynch International	5.19%	23/01/2024	921,000	9.90
3,177,300	Merrill Lynch International	5.19%	23/01/2024	3,177,300	34.14
4,606,000	Merrill Lynch International	5.19%	23/01/2024	4,606,000	49.49
Total Reverse Repurchase Agreements				8,704,300	93.53

Nominal Amount	Description	Unrealised Loss £	% of Net Assets
Swap Contracts (30 June 2023: (0.11)%)			
9,335,664	FTSE 100® Daily Super Short Strategy Index ¹	(48,557)	(0.52)
Unrealised Loss on Swap Contracts			(48,557)

Nominal	Description	Value £	% of Net Assets
Money Market Instruments (30 June 2023: 1.22%)			
1,469	BlackRock Institutional Sterling Cash Plus Fund	1,469	0.02
Total Money Market Instruments		1,469	0.02

Total Investments			
Reverse Repurchase Agreements		8,704,300	93.53
Money Market Instruments		1,469	0.02
Unrealised Loss on Swap Contracts		(48,557)	(0.52)
Other Assets and Liabilities		649,081	6.97
Net Assets Attributable to Holders of Redeemable Participating Shares		9,306,293	100.00

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	0.02
Deposits with credit institutions	92.89
Other assets	7.09
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%)			
Bahamas, The (30 June 2023: 0.07%)			
4,069	OneSpaWorld Holdings Ltd	57,373	0.08
Total Bahamas, The		57,373	0.08
Bermuda (30 June 2023: 1.66%)			
565	Alpha & Omega Semiconductor Ltd	14,724	0.02
1,188	Bank of NT Butterfield & Son Ltd/The	38,028	0.05
236	Enstar Group Ltd	69,467	0.10
8,787	Essent Group Ltd	463,426	0.64
2,466	Golar LNG Ltd	56,693	0.08
483	Helen of Troy Ltd	58,351	0.08
957	James River Group Holdings Ltd	8,843	0.01
3,230	Kiniksa Pharmaceuticals Ltd - Class A	56,654	0.08
5,288	Liberty Latin America Ltd	38,814	0.05
312	Nabors Industries Ltd	25,469	0.04
6,563	Nordic American Tankers Ltd	27,565	0.04
972	Seadrill Ltd	45,956	0.06
2,458	SFL Corp Ltd	27,726	0.04
1,712	Signet Jewelers Ltd	183,629	0.25
1,121	Textainer Group Holdings Ltd	55,153	0.08
1,404	Valaris Ltd	96,272	0.13
Total Bermuda		1,266,770	1.75
Canada (30 June 2023: 0.81%)			
6,079	Aurinia Pharmaceuticals Inc	54,650	0.08
782	Brookfield Business Corp	18,205	0.03
3,742	Brookfield Infrastructure Corp - Class A	132,018	0.18
3,131	Energy Fuels Inc/Canada	22,512	0.03
1,654	IMAX Corp	24,843	0.03
2,085	Lions Gate Entertainment Corp	21,246	0.03

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
Canada (30 June 2023: 0.81%) (continued)			
680	Masonite International Corp	57,569	0.08
2,683	Novagold Resources Inc	10,034	0.01
1,021	Novanta Inc	171,947	0.24
3,189	Primo Water Corp	47,994	0.07
1,342	Viemed Healthcare Inc	10,535	0.01
	Total Canada	571,553	0.79
Cayman Islands (30 June 2023: 1.09%)			
902	Ambarella Inc	55,284	0.08
856	Consolidated Water Co Ltd	30,474	0.04
1,524	Fabrinet	290,063	0.40
1,433	Fresh Del Monte Produce Inc	37,616	0.05
3,620	FTAI Aviation Ltd	167,968	0.23
2,221	Herbalife Ltd	33,892	0.05
421	Ichor Holdings Ltd	14,158	0.02
6,204	Pageseguro Digital Ltd - Class A	77,364	0.11
3,198	Patria Investments Ltd	49,601	0.07
1,032	Sapiens International Corp NV	29,866	0.04
932	SMART Global Holdings Inc	17,643	0.02
7,079	StoneCo Ltd - Class A	127,634	0.18
1,773	Theravance Biopharma Inc	19,929	0.03
	Total Cayman Islands	951,492	1.32
France (30 June 2023: 0.13%)			
5,259	Constellium SE - Class A	104,970	0.15
	Total France	104,970	0.15
Guernsey (30 June 2023: 0.02%)			
3,075	Super Group SGHC Ltd	9,748	0.01
	Total Guernsey	9,748	0.01

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
Ireland (30 June 2023: 0.79%)			
3,353	Adient Plc	121,915	0.17
5,137	Alkermes Plc	142,500	0.20
456	Cimpress Plc	36,503	0.05
3,546	Dole Plc	43,580	0.06
440	Mural Oncology Plc	2,605	0.00
884	Prothena Corp Plc	32,125	0.05
1,491	Weatherford International Plc	145,864	0.20
	Total Ireland	525,092	0.73
Israel (30 June 2023: 0.24%)			
4,143	Inmode Ltd	92,140	0.13
	Total Israel	92,140	0.13
Luxembourg (30 June 2023: 0.08%)			
1,757	Orion SA	48,722	0.07
2,136	Perimeter Solutions SA	9,825	0.01
	Total Luxembourg	58,547	0.08
Marshall Islands (30 June 2023: 0.55%)			
2,645	Ardmore Shipping Corp	37,268	0.05
4,117	DHT Holdings Inc	40,388	0.06
992	Dorian LPG Ltd	43,519	0.06
736	Eagle Bulk Shipping Inc	40,774	0.06
1,013	Genco Shipping & Trading Ltd	16,806	0.02
1,498	International Seaways Inc	68,129	0.10
2,051	Scorpio Tankers Inc	124,701	0.17
4,460	Teekay Corp	31,889	0.04
1,138	Teekay Tankers Ltd - Class A	56,866	0.08
	Total Marshall Islands	460,340	0.64

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
Netherlands (30 June 2023: 0.08%)			
2,860	Expro Group Holdings NV	45,531	0.06
Total Netherlands		45,531	0.06
Puerto Rico (30 June 2023: 0.21%)			
2,423	EVERTEC Inc	99,198	0.14
4,592	First BanCorp/Puerto Rico	75,538	0.10
1,098	OFG Bancorp	41,153	0.06
Total Puerto Rico		215,889	0.30
United Kingdom (30 June 2023: 0.41%)			
6,072	Cushman & Wakefield Plc	65,578	0.09
2,378	International Game Technology Plc	65,181	0.09
1,826	LivaNova Plc	94,477	0.13
1,154	Noble Corp Plc	55,577	0.08
3,576	Tronox Holdings Plc	50,636	0.07
Total United Kingdom		331,449	0.46
United States (30 June 2023: 93.75%)			
264	1st Source Corp	14,507	0.02
8,590	23andMe Holding Co	7,847	0.01
1,240	2seventy bio Inc	5,295	0.01
670	4D Molecular Therapeutics Inc	13,574	0.02
3,772	8x8 Inc	14,258	0.02
4,831	A10 Networks Inc	63,624	0.09
3,019	AAON Inc	223,014	0.31
1,120	AAR Corp	69,888	0.10
1,114	Abercrombie & Fitch Co	98,277	0.14
1,936	ABM Industries Inc	86,791	0.12
2,711	Academy Sports & Outdoors Inc	178,926	0.25

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
6,766	ACADIA Pharmaceuticals Inc	211,843	0.29
2,626	Acadia Realty Trust (REIT)	44,616	0.06
1,325	Accolade Inc	15,913	0.02
2,404	ACI Worldwide Inc	73,562	0.10
1,753	Aclaris Therapeutics Inc	1,841	0.00
620	Acushnet Holdings Corp	39,165	0.05
728	ACV Auctions Inc	11,029	0.02
2,310	AdaptHealth Corp - Class A	16,840	0.02
3,636	Adaptive Biotechnologies Corp	17,816	0.02
741	Addus HomeCare Corp	68,802	0.10
4,287	Adeia Inc	53,116	0.07
8,784	ADMA Biologics Inc	39,704	0.06
892	Adtalem Global Education Inc	52,583	0.07
1,341	Advanced Energy Industries Inc	146,062	0.20
1,625	AdvanSix Inc	48,685	0.07
539	Aehr Test Systems	14,300	0.02
488	AeroVironment Inc	61,508	0.09
747	AerSale Corp	9,483	0.01
779	Agiliti Inc	6,170	0.01
941	Agilysys Inc	79,816	0.11
2,492	Agios Pharmaceuticals Inc	55,497	0.08
2,439	Air Transport Services Group Inc	42,951	0.06
226	Alamo Group Inc	47,503	0.07
1,066	Alarm.com Holdings Inc	68,885	0.10
773	Albany International Corp - Class A	75,924	0.11
1,493	Alector Inc	11,914	0.02
2,260	Alexander & Baldwin Inc (REIT)	42,985	0.06
8,604	Alight Inc - Class A	73,392	0.10
3,788	Alignment Healthcare Inc	32,615	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
251	Allegiant Travel Co	20,735	0.03
1,639	ALLETE Inc	100,241	0.14
1,727	Allogene Therapeutics Inc	5,544	0.01
1,087	Alpha Metallurgical Resources Inc	368,406	0.51
3,250	Alphatec Holdings Inc	49,107	0.07
1,268	Altair Engineering Inc - Class A	106,702	0.15
1,389	Ambac Financial Group Inc	22,891	0.03
201	Ameresco Inc - Class A	6,366	0.01
1,809	American Assets Trust Inc (REIT)	40,721	0.06
3,888	American Axle & Manufacturing Holdings Inc	34,253	0.05
7,701	American Eagle Outfitters Inc	162,953	0.23
2,232	American Equity Investment Life Holding Co	124,546	0.17
2,012	American Software Inc/GA	22,736	0.03
1,157	American States Water Co	93,046	0.13
599	American Vanguard Corp	6,571	0.01
4,966	American Well Corp - Class A	7,399	0.01
505	American Woodmark Corp	46,889	0.07
2,165	Ameris Bancorp	114,853	0.16
530	AMERISAFE Inc	24,793	0.03
7,457	Amicus Therapeutics Inc	105,815	0.15
3,867	Amkor Technology Inc	128,655	0.18
3,255	AMN Healthcare Services Inc	243,734	0.34
2,456	Amphastar Pharmaceuticals Inc	151,904	0.21
1,283	Amplitude Inc	16,320	0.02
1,049	Amylyx Pharmaceuticals Inc	15,441	0.02
2,069	Anavex Life Sciences Corp	19,262	0.03
1,823	Andersons Inc/The	104,895	0.15
269	ANI Pharmaceuticals Inc	14,833	0.02
1,478	Anika Therapeutics Inc	33,491	0.05

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
651	Anterix Inc	21,691	0.03
4,239	Apartment Investment and Management Co (REIT)	33,191	0.05
3,760	API Group Corp	130,096	0.18
724	Apogee Enterprises Inc	38,669	0.05
3,405	Apollo Commercial Real Estate Finance Inc (REIT)	39,975	0.06
2,879	Apollo Medical Holdings Inc	110,266	0.15
991	Appfolio Inc	171,681	0.24
409	Appian Corp - Class A	15,403	0.02
6,567	Apple Hospitality REIT Inc (REIT)	109,078	0.15
1,014	Applied Industrial Technologies Inc	175,108	0.24
5,908	Arbor Realty Trust Inc (REIT)	89,683	0.12
1,396	ArcBest Corp	167,813	0.23
1,503	Arch Resources Inc	249,408	0.35
2,142	Archrock Inc	32,987	0.05
1,093	Arcosa Inc	90,326	0.13
2,088	Arcturus Therapeutics Holdings Inc	65,835	0.09
1,726	Arcus Biosciences Inc	32,967	0.05
2,500	Arko Corp	20,625	0.03
4,734	Arlo Technologies Inc	45,068	0.06
3,823	Armada Hoffer Properties Inc (REIT)	47,291	0.07
478	ARMOUR Residential REIT Inc (REIT)	9,235	0.01
2,621	Array Technologies Inc	44,033	0.06
4,490	Arrowhead Pharmaceuticals Inc	137,394	0.19
8,198	Artisan Partners Asset Management Inc - Class A	362,188	0.50
1,851	Artivion Inc	33,096	0.05
1,274	Asbury Automotive Group Inc	286,612	0.40
1,151	ASGN Inc	110,692	0.15
2,547	Assertio Holdings Inc	2,725	0.00
953	AssetMark Financial Holdings Inc	28,542	0.04

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
4,256	Associated Banc-Corp	91,036	0.13
3,588	ATI Inc	163,146	0.23
1,909	Atkore Inc	305,440	0.42
769	Atlanta Braves Holdings Inc	30,437	0.04
2,058	Atlantic Union Bankshares Corp	75,199	0.10
665	Atlas Energy Solutions Inc	11,451	0.02
1,317	AtriCure Inc	47,004	0.07
76	Atrion Corp	28,788	0.04
2,388	Avanos Medical Inc	53,563	0.07
4,310	AvePoint Inc	35,385	0.05
1,650	Avid Bioservices Inc	10,725	0.02
709	Avidity Biosciences Inc	6,416	0.01
2,969	AvidXchange Holdings Inc	36,786	0.05
839	Avient Corp	34,877	0.05
2,412	Avista Corp	86,205	0.12
1,074	Axcelis Technologies Inc	139,287	0.19
2,106	Axonics Inc	131,056	0.18
1,429	Axos Financial Inc	78,023	0.11
576	Axsome Therapeutics Inc	45,844	0.06
1,379	B&G Foods Inc	14,479	0.02
1,085	Badger Meter Inc	167,491	0.23
781	Balchem Corp	116,174	0.16
2,509	Banc of California Inc	33,696	0.05
542	BancFirst Corp	52,753	0.07
1,392	Bancorp Inc/The	53,676	0.07
200	Bank First Corp	17,332	0.02
1,068	Bank of Hawaii Corp	77,387	0.11
2,186	BankUnited Inc	70,892	0.10
1,116	Banner Corp	59,773	0.08

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
1,150	Barnes Group Inc	37,524	0.05
547	Barrett Business Services Inc	63,343	0.09
1,246	Beacon Roofing Supply Inc	108,427	0.15
2,118	Beam Therapeutics Inc	57,652	0.08
501	Bel Fuse Inc	33,452	0.05
1,343	Belden Inc	103,747	0.14
6,031	BellRing Brands Inc	334,298	0.46
533	Benchmark Electronics Inc	14,732	0.02
1,586	Berkshire Hills Bancorp Inc	39,380	0.05
1,866	Berry Corp	13,118	0.02
8,296	BGC Group Inc	59,897	0.08
3,206	BioCryst Pharmaceuticals Inc	19,204	0.03
637	BioLife Solutions Inc	10,351	0.01
396	Biomea Fusion Inc	5,750	0.01
1,277	BJ's Restaurants Inc	45,985	0.06
1,897	Black Hills Corp	102,343	0.14
1,118	Blackbaud Inc	96,931	0.13
1,279	BlackLine Inc	79,861	0.11
5,365	Blackstone Mortgage Trust Inc (REIT) - Class A	114,114	0.16
3,120	Bloom Energy Corp - Class A	46,176	0.06
2,659	Bloomin' Brands Inc	74,851	0.10
148	BlueLinx Holdings Inc	16,770	0.02
594	Blueprint Medicines Corp	54,791	0.08
882	Boise Cascade Co	114,096	0.16
692	Boot Barn Holdings Inc	53,118	0.07
5,378	Borr Drilling Ltd	39,582	0.06
7,307	Box Inc	187,132	0.26
7,294	Brandywine Realty Trust (REIT)	39,388	0.05
787	Braze Inc	41,813	0.06

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
689	Bread Financial Holdings Inc	22,696	0.03
2,421	Bridgebio Pharma Inc	97,736	0.14
3,396	BrightSphere Investment Group Inc	65,067	0.09
2,915	BrightSpire Capital Inc (REIT) - Class A	21,688	0.03
1,403	Brinker International Inc	60,582	0.08
1,023	Brink's Co/The	89,973	0.12
6,135	Broadstone Net Lease Inc (REIT)	105,645	0.15
5,701	Brookdale Senior Living Inc	33,180	0.05
882	Brookline Bancorp Inc	9,623	0.01
1,656	BRP Group Inc - Class A	39,777	0.06
1,211	Buckle Inc/The	57,547	0.08
2,736	Bumble Inc - Class A	40,329	0.06
428	C3.ai Inc	12,288	0.02
1,761	Cabot Corp	147,043	0.20
2,052	Cactus Inc - Class A	93,161	0.13
4,630	Cadence Bank	137,002	0.19
1,483	Calavo Growers Inc	43,615	0.06
940	Caleres Inc	28,886	0.04
2,321	California Resources Corp	126,912	0.18
1,464	California Water Service Group	75,938	0.11
2,428	Calix Inc	106,079	0.15
1,612	Callon Petroleum Co	52,229	0.07
1,807	Cal-Maine Foods Inc	103,704	0.14
498	Camping World Holdings Inc - Class A	13,077	0.02
102	Cano Health Inc	599	0.00
4,928	Capitol Federal Financial Inc	31,786	0.04
2,863	CareTrust REIT Inc (REIT)	64,074	0.09
12,167	Cargurus Inc	293,955	0.41
1,202	Carpenter Technology Corp	85,102	0.12

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
1,864	Cars.com Inc	35,360	0.05
1,727	Casella Waste Systems Inc - Class A	147,589	0.20
956	Cassava Sciences Inc	21,520	0.03
382	Cassava Sciences Inc (WTS) 15/11/2024*	–	–
8,601	Catalyst Pharmaceuticals Inc	144,583	0.20
1,901	Cathay General Bancorp	84,728	0.12
480	Cavco Industries Inc	166,378	0.23
1,348	CBIZ Inc	84,371	0.12
2,025	Celldex Therapeutics Inc	80,311	0.11
215	Centerspace (REIT)	12,513	0.02
916	Central Garden & Pet Co - Class A	40,341	0.06
1,787	Century Aluminum Co	21,694	0.03
756	Century Communities Inc	68,902	0.10
677	Cerence Inc	13,310	0.02
589	Cerevel Therapeutics Holdings Inc	24,974	0.03
473	CEVA Inc	10,742	0.02
6,775	ChampionX Corp	197,898	0.27
947	Chart Industries Inc	129,105	0.18
1,952	Cheesecake Factory Inc/The	68,340	0.09
644	Chefs' Warehouse Inc/The	18,953	0.03
3,578	Chegg Inc	40,646	0.06
487	Chesapeake Utilities Corp	51,442	0.07
1,340	Chicago Atlantic Real Estate Finance Inc (REIT)	21,681	0.03
5,842	Chico's FAS Inc	44,282	0.06
4,055	Chimera Investment Corp (REIT)	20,234	0.03
1,472	Chinook Therapeutics Inc*	–	–
914	Chord Energy Corp	151,934	0.21
493	Chuy's Holdings Inc	18,847	0.03
2,668	Cinemark Holdings Inc	37,592	0.05

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
465	City Holding Co	51,271	0.07
3,496	Civitas Resources Inc	239,056	0.33
3,392	Claros Mortgage Trust Inc	46,233	0.06
7,037	Clean Energy Fuels Corp	26,952	0.04
2,596	Clear Secure Inc	53,607	0.07
329	Clearfield Inc	9,567	0.01
768	Clearwater Paper Corp	27,740	0.04
2,918	CNO Financial Group Inc	81,412	0.11
4,479	CNX Resources Corp	89,580	0.12
186	Coca-Cola Consolidated Inc	172,682	0.24
8,070	Coeur Mining Inc	26,308	0.04
1,714	Cogent Communications Holdings Inc	130,367	0.18
3,376	Cohen & Steers Inc	255,664	0.35
1,439	Cohu Inc (Units)	50,926	0.07
1,484	Collegium Pharmaceutical Inc	45,678	0.06
1,005	Columbus McKinnon Corp/NY	39,215	0.05
1,832	Comfort Systems USA Inc	376,787	0.52
3,363	Commercial Metals Co	168,285	0.23
6,685	CommScope Holding Co Inc	18,852	0.03
1,415	Community Bank System Inc	73,736	0.10
506	Community Healthcare Trust Inc (REIT)	13,480	0.02
1,912	CommVault Systems Inc	152,673	0.21
2,019	Compass Diversified Holdings	45,327	0.06
891	Compass Minerals International Inc	22,560	0.03
3,288	Comstock Resources Inc	29,099	0.04
738	CONMED Corp	80,818	0.11
350	Consensus Cloud Solutions Inc	9,173	0.01
1,393	CONSOL Energy Inc	140,038	0.19
895	Construction Partners Inc - Class A	38,950	0.05

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
3,986	COPT Defense Properties (REIT)	102,161	0.14
3,321	Corcept Therapeutics Inc	107,866	0.15
610	Core Laboratories Inc	10,773	0.02
2,844	CoreCivic Inc	41,323	0.06
842	CorVel Corp	208,151	0.29
1,652	Couchbase Inc	37,203	0.05
3,021	Coursera Inc	58,517	0.08
300	CRA International Inc	29,655	0.04
1,068	Cracker Barrel Old Country Store Inc	82,321	0.11
1,113	Crinetics Pharmaceuticals Inc	39,601	0.06
2,595	Cross Country Healthcare Inc	58,751	0.08
649	CryoPort Inc	10,053	0.01
817	CSG Systems International Inc	43,473	0.06
459	CSW Industrials Inc	95,201	0.13
1,287	CTS Corp	56,293	0.08
696	Customers Bancorp Inc	40,104	0.06
3,741	CVB Financial Corp	75,531	0.10
1,501	CVR Energy Inc	45,480	0.06
3,410	Cytek Biosciences Inc	31,099	0.04
2,250	Cytokinetics Inc	187,852	0.26
3,793	Dana Inc	55,416	0.08
1,080	Dave & Buster's Entertainment Inc	58,158	0.08
1,414	Deciphera Pharmaceuticals Inc	22,808	0.03
2,547	Delek US Holdings Inc	65,713	0.09
536	Deluxe Corp	11,497	0.02
4,535	Denali Therapeutics Inc	97,321	0.13
203	Diamond Hill Investment Group Inc	33,615	0.05
1,201	Diamond Offshore Drilling Inc	15,613	0.02
8,591	DiamondRock Hospitality Co (REIT)	80,669	0.11

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
544	Digi International Inc	14,144	0.02
1,680	Digital Turbine Inc	11,525	0.02
3,593	DigitalBridge Group Inc	63,021	0.09
1,081	DigitalOcean Holdings Inc	39,662	0.06
159	Dillard's Inc	64,180	0.09
509	Dime Community Bancshares Inc	13,707	0.02
234	Dine Brands Global Inc	11,618	0.02
1,829	Diodes Inc	147,271	0.20
3,429	DocGo Inc	19,168	0.03
746	Donnelley Financial Solutions Inc	46,528	0.06
575	Dorman Products Inc	47,961	0.07
346	Douglas Dynamics Inc	10,269	0.01
3,813	Douglas Emmett Inc (REIT)	55,288	0.08
1,068	Dream Finders Homes Inc	37,946	0.05
1,217	Duolingo Inc	276,076	0.38
774	Dycom Industries Inc	89,080	0.12
5,620	Dynavax Technologies Corp	78,568	0.11
922	Dyne Therapeutics Inc	12,263	0.02
2,293	Dynex Capital Inc (REIT)	28,708	0.04
9,183	E2open Parent Holdings Inc	40,313	0.06
462	Eagle Bancorp Inc	13,925	0.02
3,189	Easterly Government Properties Inc (REIT) - Class A	42,860	0.06
4,015	Eastern Bankshares Inc	57,013	0.08
593	EchoStar Corp	9,826	0.01
2,066	Ecovyst Inc	20,185	0.03
1,434	Edgewell Personal Care Co	52,527	0.07
2,039	Editas Medicine Inc	20,655	0.03
2,831	elf Beauty Inc	408,627	0.57
1,164	Ellington Financial Inc (REIT)	14,794	0.02

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
961	Elme Communities (REIT)	14,031	0.02
1,657	Embeta Corp	31,367	0.04
4,294	Empire State Realty Trust Inc (REIT)	41,609	0.06
1,114	Employers Holdings Inc	43,892	0.06
2,518	Enact Holdings Inc	72,745	0.10
972	Encore Capital Group Inc	49,329	0.07
543	Encore Wire Corp	115,985	0.16
1,813	Energizer Holdings Inc	57,436	0.08
2,057	Energy Recovery Inc	38,754	0.05
1,993	Enerpac Tool Group Corp - Class A	61,962	0.09
1,109	EnerSys	111,965	0.16
1,998	EngageSmart Inc	45,754	0.06
3,412	Enhabit Inc	35,314	0.05
1,308	Enliven Therapeutics Inc	18,103	0.03
688	Ennis Inc	15,074	0.02
1,364	Enova International Inc	75,511	0.10
3,562	Enovix Corp	44,596	0.06
479	Enpro Inc	75,078	0.10
2,790	Ensign Group Inc/The	313,066	0.43
841	Enterprise Financial Services Corp	37,551	0.05
1,418	Envestnet Inc	70,219	0.10
3,901	Enviri Corp	35,109	0.05
346	ePlus Inc	27,625	0.04
6,836	Equitrans Midstream Corp	69,590	0.10
3,404	Equity Commonwealth (REIT)	65,357	0.09
793	ESCO Technologies Inc	92,805	0.13
5,217	Essential Properties Realty Trust Inc (REIT)	133,347	0.18
1,009	Ethan Allen Interiors Inc	32,207	0.04
818	European Wax Center Inc - Class A	11,117	0.02

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
737	Everbridge Inc	17,916	0.03
1,671	Everi Holdings Inc	18,832	0.03
2,926	Evolent Health Inc - Class A	96,646	0.13
775	Excelerate Energy Inc	11,981	0.02
6,867	ExlService Holdings Inc	211,847	0.29
3,278	eXp World Holdings Inc	50,875	0.07
3,029	Exponent Inc	266,673	0.37
4,026	Extreme Networks Inc	71,019	0.10
1,431	Farmland Partners Inc (REIT)	17,859	0.02
2,348	Fastly Inc	41,794	0.06
6,775	Fate Therapeutics Inc	25,339	0.04
1,013	FB Financial Corp	40,368	0.06
208	Federal Agricultural Mortgage Corp	39,774	0.06
1,612	Federal Signal Corp	123,705	0.17
2,333	Figs Inc - Class A	16,214	0.02
1,820	First Advantage Corp	30,157	0.04
1,356	First Bancorp/Southern Pines NC	50,186	0.07
1,268	First Bancshares Inc/The	37,190	0.05
1,405	First Busey Corp	34,872	0.05
2,818	First Commonwealth Financial Corp	43,510	0.06
2,129	First Financial Bancorp	50,564	0.07
3,477	First Financial Bankshares Inc	105,353	0.15
2,007	First Interstate BancSystem Inc	61,715	0.09
1,675	First Merchants Corp	62,109	0.09
1,789	FirstCash Holdings Inc	193,910	0.27
616	FLEX LNG Ltd	17,901	0.02
4,682	Fluor Corp	183,394	0.25
3,264	Flywire Corp	75,562	0.10
2,265	Foot Locker Inc	70,555	0.10

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
1,194	Forestar Group Inc	39,486	0.05
2,941	FormFactor Inc	122,669	0.17
1,367	Forward Air Corp	85,943	0.12
3,555	Four Corners Property Trust Inc (REIT)	89,941	0.12
1,891	Fox Factory Holding Corp	127,605	0.18
1,722	Franklin BSP Realty Trust Inc (REIT)	23,264	0.03
633	Franklin Covey Co	27,554	0.04
1,506	Franklin Electric Co Inc	145,555	0.20
4,293	Freshworks Inc	100,843	0.14
2,414	Frontdoor Inc	85,021	0.12
490	Fulgent Genetics Inc	14,166	0.02
4,268	Fulton Financial Corp	70,251	0.10
1,258	FutureFuel Corp	7,649	0.01
669	GATX Corp	80,427	0.11
358	Gentherm Inc	18,745	0.03
12,172	Genworth Financial Inc - Class A	81,309	0.11
3,576	GEO Group Inc/The	38,728	0.05
620	German American Bancorp Inc	20,094	0.03
2,015	Getty Realty Corp (REIT)	58,878	0.08
985	Gibraltar Industries Inc	77,795	0.11
953	G-III Apparel Group Ltd	32,383	0.05
2,810	Glacier Bancorp Inc	116,109	0.16
1,310	Glaukos Corp	104,132	0.14
547	Global Medical REIT Inc (REIT)	6,072	0.01
5,795	Global Net Lease Inc (REIT)	57,660	0.08
22,542	Globalstar Inc	43,731	0.06
1,103	GMS Inc	90,920	0.13
680	Gogo Inc	6,888	0.01
318	Golden Entertainment Inc	12,698	0.02

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
4,347	Golden Ocean Group Ltd	42,427	0.06
7,667	Goodyear Tire & Rubber Co/The	109,791	0.15
565	Goosehead Insurance Inc	42,827	0.06
2,695	GrafTech International Ltd	5,902	0.01
167	Graham Holdings Co	116,319	0.16
1,637	Granite Construction Inc	83,258	0.12
3,409	Gray Television Inc	30,545	0.04
623	Green Brick Partners Inc	32,359	0.05
810	Green Dot Corp - Class A	8,019	0.01
1,670	Green Plains Inc	42,117	0.06
804	Greenbrier Cos Inc/The	35,521	0.05
738	Greif Inc	48,405	0.07
1,081	Griffon Corp	65,887	0.09
2,837	Grindr Inc	24,909	0.03
416	Group 1 Automotive Inc	126,772	0.18
2,564	Guardant Health Inc	69,356	0.10
1,510	Guess? Inc	34,821	0.05
410	Gulfport Energy Corp	54,612	0.08
846	H&E Equipment Services Inc	44,263	0.06
2,499	Hackett Group Inc/The	56,902	0.08
2,210	Haemonetics Corp	188,977	0.26
1,199	Hain Celestial Group Inc/The	13,129	0.02
5,348	Halozyme Therapeutics Inc	197,662	0.27
2,344	Hamilton Lane Inc - Class A	265,903	0.37
2,336	Hancock Whitney Corp	113,506	0.16
4,382	Hanesbrands Inc	19,544	0.03
2,964	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT)	81,747	0.11
4,948	Harmonic Inc	64,522	0.09
1,875	Harmony Biosciences Holdings Inc	60,562	0.08

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
485	Haverty Furniture Cos Inc	17,217	0.02
761	Hawkins Inc	53,590	0.07
1,323	HB Fuller Co	107,705	0.15
1,071	Health Catalyst Inc	9,917	0.01
3,015	Healthcare Services Group Inc	31,266	0.04
2,647	HealthEquity Inc	175,496	0.24
1,225	HealthStream Inc	33,112	0.05
958	Heartland Express Inc	13,661	0.02
1,339	Heartland Financial USA Inc	50,360	0.07
13,855	Hecla Mining Co (Units)	66,643	0.09
865	Helios Technologies Inc	39,228	0.05
2,086	Helix Energy Solutions Group Inc	21,444	0.03
2,567	Helmerich & Payne Inc	92,977	0.13
593	Herc Holdings Inc	88,292	0.12
566	Heritage Financial Corp/WA	12,107	0.02
1,674	Hillenbrand Inc	80,101	0.11
4,184	Hillman Solutions Corp	38,535	0.05
872	Hilltop Holdings Inc	30,703	0.04
2,863	Hilton Grand Vacations Inc	115,035	0.16
12,246	Hims & Hers Health Inc	108,989	0.15
1,971	HNI Corp	82,447	0.11
5,361	Home BancShares Inc/AR	135,794	0.19
4,369	Hope Bancorp Inc	52,778	0.07
1,157	Horace Mann Educators Corp	37,834	0.05
1,453	Hub Group Inc - Class A	133,589	0.19
2,538	Hudson Pacific Properties Inc (REIT)	23,629	0.03
3,024	Hudson Technologies Inc	40,794	0.06
571	Huron Consulting Group Inc	58,699	0.08
194	Hyster-Yale Materials Handling Inc	12,065	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
416	ICF International Inc	55,781	0.08
1,908	Ideaya Biosciences Inc	67,887	0.09
464	IDT Corp	15,818	0.02
299	IES Holdings Inc	23,687	0.03
7,386	ImmunoGen Inc	218,995	0.30
1,680	Immunovant Inc	70,778	0.10
427	Impinj Inc	38,443	0.05
1,209	Inari Medical Inc	78,488	0.11
6,886	Independence Realty Trust Inc (REIT)	105,356	0.15
956	Independent Bank Corp	62,914	0.09
1,187	Independent Bank Group Inc	60,395	0.08
3,785	indie Semiconductor Inc	30,696	0.04
5,090	Infinera Corp	24,177	0.03
791	Ingevity Corp	37,351	0.05
581	Ingles Markets Inc	50,181	0.07
1,476	Innospec Inc	181,902	0.25
1,368	Innovative Industrial Properties Inc (REIT)	137,922	0.19
2,219	Innoviva Inc	35,593	0.05
440	Inogen Inc	2,416	0.00
756	Insight Enterprises Inc	133,956	0.19
3,872	Insmmed Inc	119,993	0.17
1,469	Insperity Inc	172,196	0.24
955	Installed Building Products Inc	174,593	0.24
1,113	Insteel Industries Inc	42,617	0.06
1,273	Integer Holdings Corp	126,129	0.17
738	Integral Ad Science Holding Corp	10,620	0.01
2,840	Intellia Therapeutics Inc	86,592	0.12
554	Inter Parfums Inc	79,782	0.11
1,094	InterDigital Inc	118,743	0.16

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
1,358	International Bancshares Corp	73,767	0.10
2,672	Intra-Cellular Therapies Inc	191,369	0.27
2,355	InvenTrust Properties Corp (REIT)	59,676	0.08
3,220	IonQ Inc	39,896	0.06
640	iRadimed Corp	30,381	0.04
938	iRhythm Technologies Inc	100,404	0.14
945	iRobot Corp	36,571	0.05
7,269	Ironwood Pharmaceuticals Inc - Class A	83,157	0.12
869	Itron Inc	65,618	0.09
385	J & J Snack Foods Corp	64,349	0.09
312	Jack in the Box Inc	25,469	0.04
2,224	Jackson Financial Inc	113,869	0.16
817	JAKKS Pacific Inc	29,044	0.04
2,493	Jamf Holding Corp	45,024	0.06
1,929	Janus International Group Inc	25,173	0.04
2,950	JBG SMITH Properties (REIT)	50,179	0.07
1,680	JELD-WEN Holding Inc	31,718	0.04
12,386	JetBlue Airways Corp	68,742	0.10
3,651	Joby Aviation Inc	24,279	0.03
204	John B Sanfilippo & Son Inc	21,020	0.03
629	John Bean Technologies Corp	62,554	0.09
1,414	John Wiley & Sons Inc	44,880	0.06
371	Kadant Inc	103,995	0.14
530	Kaiser Aluminum Corp	37,731	0.05
1,739	KB Home	108,618	0.15
1,544	Kennametal Inc	39,820	0.06
4,102	Kennedy-Wilson Holdings Inc	50,783	0.07
561	Keros Therapeutics Inc	22,305	0.03
1,550	Kforce Inc	104,718	0.15

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
5,708	Kite Realty Group Trust (REIT)	130,485	0.18
992	KKR Real Estate Finance Trust Inc (REIT)	13,124	0.02
1,422	Knife River Corp	94,108	0.13
3,820	Knowles Corp	68,416	0.09
1,561	Kontoor Brands Inc	97,438	0.14
468	Koppers Holdings Inc	23,971	0.03
2,400	Korn Ferry	142,440	0.20
12,890	Kosmos Energy Ltd	86,492	0.12
2,308	Kratos Defense & Security Solutions Inc	46,829	0.07
2,313	Krispy Kreme Inc	34,903	0.05
625	Krystal Biotech Inc	77,537	0.11
2,484	Kulicke & Soffa Industries Inc	135,924	0.19
421	Kura Sushi USA Inc - Class A	31,996	0.04
3,098	Ladder Capital Corp (REIT) - Class A	35,658	0.05
999	Lakeland Bancorp Inc	14,775	0.02
652	Lakeland Financial Corp	42,484	0.06
865	Lancaster Colony Corp	143,927	0.20
6,754	Lantheus Holdings Inc	418,748	0.58
5,844	Laureate Education Inc	80,121	0.11
2,174	La-Z-Boy Inc	80,264	0.11
1,094	LCI Industries	137,527	0.19
3,961	Legalzoom.com Inc	44,759	0.06
953	LeMaitre Vascular Inc	54,092	0.08
6,135	LendingClub Corp	53,620	0.07
5,561	Leslie's Inc	38,427	0.05
339	LGI Homes Inc	45,141	0.06
8,169	Liberty Energy Inc - Class A	148,186	0.21
614	Life Time Group Holdings Inc	9,259	0.01
4,844	LifeStance Health Group Inc	37,929	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
1,123	Ligand Pharmaceuticals Inc (Units)	80,205	0.11
2,677	Light & Wonder Inc	219,808	0.30
329	Lindsay Corp	42,494	0.06
834	Live Oak Bancshares Inc	37,947	0.05
5,147	Livent Corp	92,543	0.13
2,242	LiveRamp Holdings Inc	84,927	0.12
1,645	LSB Industries Inc	15,315	0.02
1,419	LTC Properties Inc (REIT)	45,578	0.06
40,447	Lumen Technologies Inc	74,018	0.10
10,223	LXP Industrial Trust (REIT)	101,412	0.14
4,768	Lyell Immunopharma Inc	9,250	0.01
607	M/I Homes Inc	83,608	0.12
4,056	Macerich Co/The (REIT)	62,584	0.09
1,391	MACOM Technology Solutions Holdings Inc	129,293	0.18
3,810	MacroGenics Inc	36,652	0.05
763	Madison Square Garden Entertainment Corp - Class A	24,256	0.03
180	Madrigal Pharmaceuticals Inc	41,648	0.06
3,911	Magnite Inc	36,529	0.05
7,504	Magnolia Oil & Gas Corp - Class A	159,760	0.22
1,061	Malibu Boats Inc - Class A	58,164	0.08
718	Manitowoc Co Inc/The	11,983	0.02
4,197	MannKind Corp	15,277	0.02
1,026	Marcus & Millichap Inc	44,816	0.06
1,139	Marcus Corp/The	16,607	0.02
18,601	Marqeta Inc	129,835	0.18
2,742	Marten Transport Ltd	57,527	0.08
10,410	Masterbrand Inc	154,588	0.21
1,220	MasterCraft Boat Holdings Inc	27,621	0.04
3,785	Matador Resources Co	215,215	0.30

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
578	Materion Corp	75,215	0.10
478	Mativ Holdings Inc	7,318	0.01
1,163	Matson Inc	127,465	0.18
982	Matthews International Corp	35,990	0.05
1,696	Maximus Inc	142,227	0.20
2,975	MaxLinear Inc	70,716	0.10
735	McGrath RentCorp	87,921	0.12
1,462	MDC Holdings Inc	80,775	0.11
1,144	Medifast Inc	76,900	0.11
2,551	Merit Medical Systems Inc	193,774	0.27
971	Meritage Homes Corp	169,148	0.23
62	Mesa Laboratories Inc	6,496	0.01
902	Methode Electronics Inc	20,502	0.03
1,884	MFA Financial Inc (REIT)	21,233	0.03
971	MGE Energy Inc	70,213	0.10
444	MGP Ingredients Inc	43,743	0.06
252	MicroStrategy Inc - Class A	159,168	0.22
543	Middlesex Water Co	35,632	0.05
3,404	MiMedx Group Inc	29,853	0.04
948	Minerals Technologies Inc	67,602	0.09
5,252	Mirion Technologies Inc - Class A	53,833	0.07
1,346	Mirum Pharmaceuticals Inc	39,734	0.06
962	Mission Produce Inc	9,707	0.01
806	Model N Inc	21,706	0.03
1,333	Modine Manufacturing Co	79,580	0.11
480	ModivCare Inc	21,115	0.03
5,790	Moelis & Co - Class A	324,993	0.45
428	Monarch Casino & Resort Inc	29,596	0.04
2,741	Mondee Holdings Inc - Class A	7,565	0.01

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
947	Monro Inc	27,785	0.04
1,227	Montauk Renewables Inc	10,933	0.02
519	Montrose Environmental Group Inc	16,675	0.02
754	Moog Inc - Class A	109,164	0.15
960	Morphic Holding Inc	27,725	0.04
510	Movado Group Inc	15,376	0.02
3,198	Mr Cooper Group Inc	208,254	0.29
2,940	Mueller Industries Inc	138,621	0.19
4,397	Mueller Water Products Inc - Class A	63,317	0.09
15,314	Multiplan Corp	22,052	0.03
4,389	Murphy Oil Corp	187,235	0.26
893	Myers Industries Inc	17,458	0.02
510	MYR Group Inc	73,761	0.10
3,295	Myriad Genetics Inc	63,066	0.09
1,727	N-able Inc	22,883	0.03
1,293	Napco Security Technologies Inc	44,285	0.06
1,277	National Bank Holdings Corp	47,492	0.07
2,430	National Beverage Corp	120,820	0.17
1,244	National Health Investors Inc (REIT)	69,477	0.10
871	National HealthCare Corp	80,498	0.11
1,163	National Research Corp	46,008	0.06
1,334	National Vision Holdings Inc	27,921	0.04
69	National Western Life Group Inc	33,328	0.05
2,065	Navient Corp	38,450	0.05
1,182	Navitas Semiconductor Corp - Class A	9,539	0.01
1,277	NBT Bancorp Inc	53,519	0.07
355	Nelnet Inc	31,318	0.04
10,838	Neogen Corp	217,952	0.30
4,151	NeoGenomics Inc	67,163	0.09

L&G Russell 2000 US Small Cap Quality UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
2,942	NetScout Systems Inc	64,577	0.09
1,783	NETSTREIT Corp (REIT)	31,827	0.04
2,304	Nevro Corp	49,582	0.07
2,948	New Jersey Resources Corp	131,422	0.18
3,114	Newmark Group Inc	34,129	0.05
436	NexPoint Residential Trust Inc (REIT)	15,011	0.02
743	NEXTracker Inc - Class A	34,810	0.05
369	Nicolet Bankshares Inc	29,697	0.04
684	nLight Inc	9,234	0.01
5,100	NMI Holdings Inc - Class A	151,368	0.21
1,683	Northern Oil and Gas Inc	62,389	0.09
3,580	Northwest Bancshares Inc	44,678	0.06
1,497	Northwest Natural Holding Co	58,293	0.08
1,374	Northwestern Energy Group Inc	69,923	0.10
3,589	Novavax Inc	17,227	0.02
1,771	NOW Inc	20,048	0.03
862	Nu Skin Enterprises Inc - Class A	16,740	0.02
1,071	Nurix Therapeutics Inc	11,053	0.02
904	Nuvalent Inc - Class A	66,525	0.09
586	NV5 Global Inc	65,116	0.09
211	NVE Corp	16,549	0.02
1,782	Oceaneering International Inc	37,921	0.05
658	OceanFirst Financial Corp	11,423	0.02
2,165	ODP Corp/The	121,889	0.17
3,840	O-I Glass Inc	62,899	0.09
7,339	Old National Bancorp/IN	123,956	0.17
2,077	Olo Inc	11,880	0.02
987	Olympic Steel Inc	65,833	0.09
3,219	OmniAb Inc	19,861	0.03

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
86	OmniAb Inc*	–	–
86	OmniAb Inc*	–	–
1,953	Omniceil Inc	73,491	0.10
2,273	ONE Gas Inc	144,836	0.20
1,500	OneSpan Inc	16,080	0.02
2,099	Onto Innovation Inc	320,937	0.44
12,626	Open Lending Corp	107,447	0.15
1,051	OPENLANE Inc	15,565	0.02
6,259	Option Care Health Inc	210,866	0.29
1,049	Origin Bancorp Inc	37,313	0.05
1,396	Ormat Technologies Inc	105,803	0.15
363	OSI Systems Inc	46,845	0.07
1,398	Otter Tail Corp	118,788	0.16
5,900	Outfront Media Inc (REIT)	82,364	0.11
895	Owens & Minor Inc	17,247	0.02
710	Oxford Industries Inc	71,000	0.10
1,133	P10 Inc	11,579	0.02
6,412	Pacific Biosciences of California Inc	62,902	0.09
2,498	Pacific Premier Bancorp Inc	72,717	0.10
1,999	Pacira BioSciences Inc	67,446	0.09
1,800	PagerDuty Inc	41,670	0.06
931	Palomar Holdings Inc	51,670	0.07
1,194	Papa John's International Inc	91,019	0.13
2,843	Par Pacific Holdings Inc	103,400	0.14
721	PAR Technology Corp	31,392	0.04
2,275	Paramount Group Inc (REIT)	11,762	0.02
406	Park National Corp	53,941	0.07
976	Parsons Corp	61,205	0.08
735	Pathward Financial Inc	38,904	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
776	Patrick Industries Inc	77,872	0.11
1,616	Patterson Cos Inc	45,975	0.06
18,608	Patterson-UTI Energy Inc	200,966	0.28
8,662	Payoneer Global Inc	45,129	0.06
7,963	PBF Energy Inc - Class A	350,053	0.48
719	PC Connection Inc	48,324	0.07
2,382	PDF Solutions Inc	76,557	0.11
4,674	Peabody Energy Corp	113,672	0.16
3,682	Pebblebrook Hotel Trust (REIT)	58,838	0.08
2,917	Pediatrix Medical Group Inc	27,128	0.04
826	PennyMac Financial Services Inc	72,994	0.10
2,991	PennyMac Mortgage Investment Trust (REIT)	44,715	0.06
907	Peoples Bancorp Inc/OH	30,620	0.04
1,246	Perdoceo Education Corp	21,880	0.03
997	Perficient Inc	65,623	0.09
4,642	Permian Resources Corp - Class A	63,131	0.09
1,682	PGT Innovations Inc	68,457	0.10
2,829	Phillips Edison & Co Inc (REIT)	103,202	0.14
2,583	Photronics Inc	81,029	0.11
6,575	Physicians Realty Trust (REIT)	87,513	0.12
206	Piedmont Lithium Inc	5,815	0.01
3,193	Piedmont Office Realty Trust Inc (REIT)	22,702	0.03
624	Piper Sandler Cos	109,119	0.15
1,408	PJT Partners Inc	143,433	0.20
1,622	Planet Labs PBC	4,006	0.01
378	Plexus Corp	40,873	0.06
776	Plymouth Industrial REIT Inc (REIT)	18,678	0.03
2,567	PNM Resources Inc	106,787	0.15
579	Portillo's Inc - Class A	9,223	0.01

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
3,003	Portland General Electric Co	130,150	0.18
4,789	PotlatchDeltic Corp (REIT)	235,140	0.33
230	Powell Industries Inc	20,332	0.03
3,218	Power Integrations Inc	264,230	0.37
1,551	PowerSchool Holdings Inc - Class A	36,542	0.05
807	PRA Group Inc	21,143	0.03
429	Preferred Bank/Los Angeles CA	31,338	0.04
1,784	Prestige Consumer Healthcare Inc	109,216	0.15
1,175	PriceSmart Inc	89,041	0.12
1,231	Primoris Services Corp	40,882	0.06
5,938	Privia Health Group Inc	136,752	0.19
773	ProAssurance Corp	10,660	0.01
393	PROCEPT BioRobotics Corp	16,471	0.02
1,695	PROG Holdings Inc	52,392	0.07
1,412	Progress Software Corp	76,672	0.11
2,772	Progyny Inc	103,063	0.14
2,838	ProPetro Holding Corp	23,782	0.03
810	PROS Holdings Inc	31,420	0.04
2,448	Protagonist Therapeutics Inc	56,133	0.08
1,298	Proto Labs Inc	50,570	0.07
958	Provident Financial Services Inc	17,273	0.02
2,098	PTC Therapeutics Inc	57,821	0.08
1,005	PubMatic Inc	16,392	0.02
1,239	Q2 Holdings Inc	53,785	0.07
211	QCR Holdings Inc	12,320	0.02
431	Quaker Chemical Corp	91,984	0.13
3,221	Qualys Inc	632,218	0.88
1,476	Quanex Building Products Corp	45,121	0.06
1,561	Quanterix Corp	42,678	0.06

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
2,647	QuinStreet Inc	33,935	0.05
9,467	Radian Group Inc	270,283	0.37
1,464	RadNet Inc	50,903	0.07
5,764	Rambus Inc	393,393	0.54
1,392	Rapid7 Inc	79,483	0.11
3,568	Ready Capital Corp (REIT)	36,572	0.05
972	Red Rock Resorts Inc	51,837	0.07
2,120	Relay Therapeutics Inc	23,341	0.03
2,534	Remitly Global Inc	49,210	0.07
1,640	Renasant Corp	55,235	0.08
3,046	Resideo Technologies Inc	57,326	0.08
1,396	Resources Connection Inc	19,781	0.03
4,988	Retail Opportunity Investments Corp (REIT)	69,982	0.10
745	Revance Therapeutics Inc	6,549	0.01
3,748	REVOLUTION Medicines Inc	107,493	0.15
2,680	Revolve Group Inc	44,434	0.06
3,715	RLJ Lodging Trust (REIT)	43,540	0.06
251	RMR Group Inc/The - Class A	7,086	0.01
612	Rogers Corp	80,827	0.11
4,308	RPC Inc	31,362	0.04
2,073	Rush Enterprises Inc - Class A	104,272	0.14
3,320	Rush Street Interactive Inc	14,907	0.02
5,346	RXO Inc	124,348	0.17
1,049	Ryerson Holding Corp	36,379	0.05
1,966	Ryman Hospitality Properties Inc (REIT)	216,378	0.30
658	S&T Bancorp Inc	21,990	0.03
5,891	Sabra Health Care REIT Inc (REIT)	84,065	0.12
11,127	Sabre Corp	48,959	0.07
1,322	Safehold Inc (REIT)	30,935	0.04

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
422	Safety Insurance Group Inc	32,068	0.04
2,224	Sage Therapeutics Inc	48,194	0.07
2,366	Sally Beauty Holdings Inc	31,420	0.04
2,906	Sana Biotechnology Inc	11,856	0.02
1,228	SandRidge Energy Inc	16,787	0.02
649	Sandy Spring Bancorp Inc	17,679	0.02
1,842	Sanmina Corp	94,624	0.13
767	Schnitzer Steel Industries Inc	23,133	0.03
1,426	Scholastic Corp	53,760	0.07
1,814	Schrodinger Inc/United States	64,941	0.09
2,281	Seacoast Banking Corp of Florida	64,917	0.09
1,592	SeaWorld Entertainment Inc	84,105	0.12
3,093	Select Medical Holdings Corp	72,686	0.10
2,522	Select Water Solutions Inc	19,142	0.03
1,860	Selective Insurance Group Inc	185,033	0.26
529	Semtech Corp	11,590	0.02
866	Sensient Technologies Corp	57,156	0.08
2,491	Service Properties Trust (REIT)	21,273	0.03
1,445	ServisFirst Bancshares Inc	96,280	0.13
1,210	Shake Shack Inc - Class A	89,685	0.12
8,329	Sharecare Inc	8,995	0.01
2,778	Shenandoah Telecommunications Co	60,060	0.08
3,866	Shoals Technologies Group Inc - Class A	60,078	0.08
918	Shutterstock Inc	44,321	0.06
1,196	SIGA Technologies Inc	6,698	0.01
1,223	Silicon Laboratories Inc	161,766	0.22
3,001	Simmons First National Corp - Class A	59,540	0.08
2,416	Simply Good Foods Co/The	95,674	0.13
923	Simpson Manufacturing Co Inc	182,736	0.25

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
915	Simulations Plus Inc	40,946	0.06
6,988	SITE Centers Corp (REIT)	95,246	0.13
359	SiTime Corp	43,827	0.06
1,871	Six Flags Entertainment Corp	46,925	0.07
1,074	SJW Group	70,186	0.10
2,029	Skyline Champion Corp	150,674	0.21
1,062	SkyWest Inc	55,436	0.08
1,681	SL Green Realty Corp (REIT)	75,931	0.11
3,670	SM Energy Co	142,102	0.20
5,712	SmartRent Inc	18,221	0.03
5,984	SomaLogic Inc	15,140	0.02
687	Sonic Automotive Inc - Class A	38,616	0.05
3,533	Sonos Inc	60,556	0.08
637	Southside Bancshares Inc	19,951	0.03
2,039	SouthState Corp	172,194	0.24
1,613	Southwest Gas Holdings Inc	102,184	0.14
1,154	Sovos Brands Inc	25,423	0.04
624	SP Plus Corp	31,980	0.04
1,683	SpartanNash Co	38,625	0.05
712	Sphere Entertainment Co	24,180	0.03
1,132	Spire Inc	70,569	0.10
3,500	Spirit Airlines Inc	57,365	0.08
1,391	SpringWorks Therapeutics Inc	50,772	0.07
2,750	Sprinklr Inc	33,110	0.05
1,418	Sprout Social Inc - Class A	87,122	0.12
3,904	Sprouts Farmers Market Inc	187,821	0.26
1,193	SPS Commerce Inc	231,251	0.32
916	SPX Technologies Inc	92,525	0.13
1,774	Squarespace Inc - Class A	58,560	0.08

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
1,545	St Joe Co/The	92,978	0.13
1,911	STAAR Surgical Co	59,642	0.08
2,546	Stagwell Inc - Class A	16,880	0.02
336	Standard Motor Products Inc	13,376	0.02
358	Standex International Corp	56,700	0.08
3,343	Steelcase Inc	45,197	0.06
1,654	Stellar Bancorp Inc	46,047	0.06
470	Stepan Co	44,438	0.06
1,216	StepStone Group Inc - Class A	38,705	0.05
753	Sterling Infrastructure Inc	66,211	0.09
5,555	Steven Madden Ltd	233,310	0.32
1,441	Stewart Information Services Corp	84,659	0.12
1,020	Stock Yards Bancorp Inc	52,520	0.07
862	StoneX Group Inc	63,641	0.09
830	Strategic Education Inc	76,667	0.11
425	Stratus Properties Inc	12,266	0.02
1,355	Stride Inc	80,446	0.11
424	Sturm Ruger & Co Inc	19,271	0.03
1,656	Summit Hotel Properties Inc (REIT)	11,128	0.02
2,931	Summit Materials Inc - Class A	112,726	0.16
831	Sun Country Airlines Holdings Inc	13,072	0.02
1,551	SunCoke Energy Inc	16,658	0.02
3,063	Sunnova Energy International Inc	46,711	0.06
968	SunPower Corp	4,675	0.01
6,368	Sunstone Hotel Investors Inc (REIT)	68,329	0.09
734	Super Micro Computer Inc	208,647	0.29
2,234	Supernus Pharmaceuticals Inc	64,652	0.09
1,890	Surgery Partners Inc	60,461	0.08
3,324	Sweetgreen Inc	37,561	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
813	Sylvamo Corp	39,926	0.06
1,080	Synaptics Inc	123,206	0.17
450	Tactile Systems Technology Inc	6,435	0.01
2,971	Talos Energy Inc	42,277	0.06
3,416	Tanger Inc (REIT)	94,692	0.13
874	Target Hospitality Corp	8,504	0.01
3,286	Taylor Morrison Home Corp - Class A	175,308	0.24
540	TechTarget Inc	18,824	0.03
7,103	TEGNA Inc	108,676	0.15
3,065	Telephone and Data Systems Inc	56,243	0.08
3,168	Tenable Holdings Inc	145,918	0.20
287	Tennant Co	26,602	0.04
1,561	Terex Corp	89,695	0.12
3,852	Terreno Realty Corp (REIT)	241,405	0.33
1,232	Texas Capital Bancshares Inc	79,624	0.11
537	TG Therapeutics Inc	9,172	0.01
817	Thermon Group Holdings Inc	26,610	0.04
1,497	Thoughtworks Holding Inc	7,201	0.01
932	Thryv Holdings Inc	18,966	0.03
958	Tidewater Inc	69,081	0.10
2,601	TimkenSteel Corp	60,993	0.08
2,659	Titan International Inc	39,566	0.05
166	Tompkins Financial Corp	9,998	0.01
3,594	Topgolf Callaway Brands Corp	51,538	0.07
2,049	Towne Bank/Portsmouth VA	60,978	0.08
253	Transcat Inc	27,660	0.04
912	TransMedics Group Inc	71,984	0.10
687	Traverse Therapeutics Inc	6,176	0.01
430	Treace Medical Concepts Inc	5,483	0.01

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
653	TreeHouse Foods Inc	27,067	0.04
2,620	Tri Pointe Homes Inc	92,748	0.13
1,192	TriCo Bancshares	51,220	0.07
689	TriMas Corp	17,452	0.02
1,462	TriNet Group Inc	173,876	0.24
1,893	Trinity Industries Inc	50,335	0.07
568	Triumph Financial Inc	45,542	0.06
1,561	TrueBlue Inc	23,946	0.03
1,733	Trustmark Corp	48,316	0.07
2,613	TTM Technologies Inc	41,312	0.06
1,726	Twist Bioscience Corp	63,620	0.09
3,291	Two Harbors Investment Corp (REIT)	45,844	0.06
3,012	Udemy Inc	44,367	0.06
2,155	UFP Industries Inc	270,560	0.37
408	UFP Technologies Inc	70,192	0.10
1,827	Ultra Clean Holdings Inc	62,374	0.09
1,128	UMB Financial Corp	94,244	0.13
505	UMH Properties Inc (REIT)	7,737	0.01
569	UniFirst Corp/MA	104,076	0.14
3,613	United Bankshares Inc/WV	135,668	0.19
3,668	United Community Banks Inc/GA	107,326	0.15
1,579	United Natural Foods Inc	25,627	0.04
107	United States Lime & Minerals Inc	24,647	0.03
6,801	Uniti Group Inc (REIT)	39,310	0.05
492	Unitil Corp	25,864	0.04
666	Universal Corp/VA	44,835	0.06
429	Universal Health Realty Income Trust (REIT)	18,554	0.03
1,227	Upbound Group Inc	41,681	0.06
1,232	Upstart Holdings Inc	50,340	0.07

L&G Russell 2000 US Small Cap Quality UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
2,950	Upwork Inc	43,867	0.06
6,872	Uranium Energy Corp	43,981	0.06
3,793	Urban Edge Properties (REIT)	69,412	0.10
2,985	Urban Outfitters Inc	106,535	0.15
510	US Physical Therapy Inc	47,501	0.07
2,905	US Silica Holdings Inc	32,856	0.05
252	Utah Medical Products Inc	21,223	0.03
1,860	Utz Brands Inc	30,206	0.04
12,017	Valley National Bancorp	130,505	0.18
1,686	Vanda Pharmaceuticals Inc	7,115	0.01
2,009	Varex Imaging Corp	41,185	0.06
1,656	Varonis Systems Inc - Class B	74,984	0.10
3,789	Vaxcyte Inc	237,949	0.33
4,689	Vector Group Ltd	52,892	0.07
1,360	Veeco Instruments Inc	42,201	0.06
729	Ventyx Biosciences Inc	1,801	0.00
4,257	Veracyte Inc	117,110	0.16
2,741	Veradigm Inc	28,753	0.04
1,718	Vericel Corp	61,178	0.08
1,716	Verint Systems Inc	46,383	0.06
2,009	Veris Residential Inc (REIT)	31,602	0.04
1,796	Veritex Holdings Inc	41,793	0.06
4,362	Verra Mobility Corp - Class A	100,457	0.14
2,959	Vertex Energy Inc	10,031	0.01
838	Verve Therapeutics Inc	11,682	0.02
1,336	Viad Corp	48,363	0.07
8,184	Viavi Solutions Inc	82,413	0.11
869	Vicor Corp	39,053	0.05
1,446	Victory Capital Holdings Inc - Class A	49,800	0.07

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
4,397	Viking Therapeutics Inc	81,828	0.11
2,453	Vimeo Inc	9,616	0.01
6,916	Vir Biotechnology Inc	69,575	0.10
195	Virtus Investment Partners Inc	47,143	0.07
3,799	Vishay Intertechnology Inc	91,062	0.13
883	Vista Outdoor Inc	26,110	0.04
1,108	Visteon Corp	138,389	0.19
461	Vital Energy Inc	20,971	0.03
672	Vitesse Energy Inc	14,710	0.02
886	Voyager Therapeutics Inc	7,478	0.01
2,791	Wabash National Corp	71,505	0.10
1,837	WaFd Inc	60,548	0.08
1,313	Walker & Dunlop Inc	145,756	0.20
2,578	Warby Parker Inc	36,350	0.05
2,096	Warrior Met Coal Inc	127,793	0.18
1,028	Watts Water Technologies Inc - Class A	214,174	0.30
315	WD-40 Co	75,307	0.10
653	Weis Markets Inc	41,766	0.06
1,866	Werner Enterprises Inc	79,062	0.11
1,830	WesBanco Inc	57,407	0.08
865	Westamerica BanCorp	48,795	0.07
2,067	Whitestone REIT (REIT)	25,403	0.04
214	Winmark Corp	89,356	0.12
1,471	Winnebago Industries Inc	107,206	0.15
4,574	WisdomTree Inc	31,698	0.04
1,149	Wolverine World Wide Inc	10,215	0.01
1,198	Workiva Inc - Class A	121,633	0.17
99	World Acceptance Corp	12,922	0.02
3,145	World Kinect Corp	71,643	0.10

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 93.75%) (continued)			
1,464	Worthington Enterprises Inc	84,253	0.12
1,252	Worthington Steel Inc	35,181	0.05
1,557	WSFS Financial Corp	71,513	0.10
2,711	Xencor Inc	57,555	0.08
2,578	Xenia Hotels & Resorts Inc (REIT)	35,112	0.05
2,881	Xerox Holdings Corp	52,809	0.07
557	XPEL Inc	29,994	0.04
503	Xponential Fitness Inc - Class A	6,484	0.01
4,885	Yelp Inc - Class A	231,256	0.32
2,654	Yext Inc	15,632	0.02
889	York Water Co/The	34,333	0.05
862	Zentalis Pharmaceuticals Inc	13,059	0.02
1,144	Ziff Davis Inc	76,865	0.11
1,060	ZipRecruiter Inc	14,734	0.02
1,760	Zuora Inc	16,544	0.02
1,102	Zurn Elkay Water Solutions Corp	32,410	0.05
9,578	Zymeworks Inc	99,515	0.14
2,556	Zynex Inc	27,835	0.04
	Total United States	67,359,978	93.28
	Total Common Stock	72,050,872	99.78
Total Investments			
	Common Stock	72,050,872	99.78
	Other Assets and Liabilities	161,547	0.22
	Net Assets Attributable to Holders of Redeemable Participating Shares	72,212,419	100.00

L&G Russell 2000 US Small Cap Quality UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.40
Other assets	1.60
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*These securities are valued at zero.

L&G Gold Mining UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.83%)			
Australia (30 June 2023: 22.19%)			
190,411	Capricorn Metals Ltd	611,956	0.46
345,003	Emerald Resources NL	708,592	0.53
1,436,386	Evolution Mining Ltd	3,881,266	2.93
694,584	Gold Road Resources Ltd	931,310	0.70
1,083,093	Northern Star Resources Ltd	10,088,009	7.61
1,301,474	Ramelius Resources Ltd	1,496,382	1.13
1,700,637	Regis Resources Ltd	2,529,736	1.91
1,895,588	Silver Lake Resources Ltd	1,539,211	1.16
1,093,857	Westgold Resources Ltd	1,627,137	1.23
	Total Australia	23,413,599	17.66
Canada (30 June 2023: 41.63%)			
350,292	Agnico Eagle Mines Ltd (Units)	19,299,813	14.56
187,625	Alamos Gold Inc - Class A	2,535,629	1.91
227,754	Centerra Gold Inc	1,366,249	1.03
209,585	Dundee Precious Metals Inc (Units)	1,347,855	1.02
490,312	Equinox Gold Corp	2,394,670	1.81
282,532	First Majestic Silver Corp	1,741,989	1.31
377,512	Fortuna Silver Mines Inc	1,460,119	1.10
492,686	IAMGOLD Corp	1,247,969	0.94
159,857	K92 Mining Inc	789,223	0.60
242,233	Karora Resources Inc	894,643	0.68
2,154,037	Kinross Gold Corp	13,101,312	9.88
200,428	Lundin Gold Inc	2,514,092	1.90
191,068	Orla Mining Ltd	625,978	0.47
214,480	Pan American Silver Corp	3,502,458	2.64
260,299	Torex Gold Resources Inc	2,886,072	2.18
106,870	Wesdome Gold Mines Ltd	624,881	0.47
	Total Canada	56,332,952	42.50

L&G Gold Mining UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.83%) (continued)			
South Africa (30 June 2023: 17.99%)			
762,635	AngloGold Ashanti Ltd	14,738,094	11.12
937,929	Gold Fields Ltd	14,246,779	10.74
Total South Africa		28,984,873	21.86
United States (30 June 2023: 17.18%)			
846,386	Coeur Mining Inc	2,759,218	2.08
503,361	Newmont Corp	20,834,112	15.72
Total United States		23,593,330	17.80
Total Common Stock		132,324,754	99.82
Total Investments			
Common Stock		132,324,754	99.82
Other Assets and Liabilities		232,842	0.18
Net Assets Attributable to Holders of Redeemable Participating Shares		132,557,596	100
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.77
Other assets			0.23
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.83%)			
Bermuda (30 June 2023: 1.34%)			
8,258,973	AutoStore Holdings Ltd '144A'	16,248,423	1.62
Total Bermuda		16,248,423	1.62
Canada (30 June 2023: 3.14%)			
320,572	ATS Corp	13,884,333	1.38
102,593	Novanta Inc	17,277,687	1.72
Total Canada		31,162,020	3.10
Cayman Islands (30 June 2023: 2.81%)			
429,625	Airtac International Group	14,138,618	1.41
233,680	Ambarella Inc	14,322,247	1.42
Total Cayman Islands		28,460,865	2.83
China (30 June 2023: 1.14%)			
1,328,839	Estun Automation Co Ltd 'A'	3,469,262	0.34
1,207,420	Han's Laser Technology Industry Group Co Ltd 'A'	3,513,448	0.35
Total China		6,982,710	0.69
Finland (30 June 2023: 1.13%)			
214,671	Cargotec Oyj - Class B	12,485,018	1.24
Total Finland		12,485,018	1.24
France (30 June 2023: 2.15%)			
267,636	Dassault Systemes SE	13,077,598	1.30
50,189	Schneider Electric SE	10,077,947	1.01
Total France		23,155,545	2.31
Germany (30 June 2023: 7.30%)			
499,775	Duerr AG	11,803,197	1.17

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.83%) (continued)			
Germany (30 June 2023: 7.30%) (continued)			
405,828	GEA Group AG	16,896,065	1.68
451,155	Jenoptik AG	14,173,359	1.41
224,749	KION Group AG	9,600,401	0.96
118,001	Krones AG	14,572,864	1.45
55,401	Siemens AG	10,398,712	1.04
	Total Germany	77,444,598	7.71
Israel (30 June 2023: 1.42%)			
1,004,142	Stratasys Ltd	14,339,148	1.43
	Total Israel	14,339,148	1.43
Japan (30 June 2023: 20.22%)			
775,504	Daifuku Co Ltd	15,691,057	1.56
259,134	Daihen Corp	11,855,684	1.18
564,955	FANUC Corp	16,618,445	1.65
822,802	Fuji Corp/Aichi	14,153,035	1.41
450,469	Harmonic Drive Systems Inc	13,292,319	1.32
35,698	Keyence Corp	15,729,606	1.57
602,973	Mitsubishi Electric Corp	8,549,745	0.85
605,639	Nabtesco Corp	12,361,514	1.23
307,727	Omron Corp	14,369,179	1.43
551,108	Optex Group Co Ltd	6,981,692	0.69
346,713	Shibaura Machine Co Ltd	8,509,200	0.85
26,869	SMC Corp	14,438,896	1.44
604,575	THK Co Ltd	11,855,211	1.18
142,762	Toyota Industries Corp	11,645,361	1.16
368,756	Yaskawa Electric Corp	15,406,248	1.53
655,749	Yokogawa Electric Corp	12,507,512	1.25
	Total Japan	203,964,704	20.30

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.83%) (continued)			
Jersey (30 June 2023: 1.07%)			
111,877	Aptiv Plc	10,037,604	1.00
	Total Jersey	10,037,604	1.00
Netherlands (30 June 2023: 1.17%)			
278,064	QIAGEN NV	12,076,320	1.20
	Total Netherlands	12,076,320	1.20
South Korea (30 June 2023: 1.02%)			
961,064	Koh Young Technology Inc	12,350,034	1.23
	Total South Korea	12,350,034	1.23
Sweden (30 June 2023: 2.57%)			
1,232,134	Elekta AB	10,081,686	1.00
1,442,483	Hexagon AB	17,319,205	1.73
	Total Sweden	27,400,891	2.73
Switzerland (30 June 2023: 4.29%)			
302,015	ABB Ltd	13,384,431	1.33
66,719	Kardex Holding AG	17,280,989	1.72
36,300	Tecan Group AG	14,810,492	1.48
	Total Switzerland	45,475,912	4.53
Taiwan (30 June 2023: 4.67%)			
1,055,676	Advantech Co Ltd	12,795,864	1.27
927,828	Delta Electronics Inc	9,477,658	0.94
162,722	Global Unichip Corp	9,225,535	0.92
1,897,405	Hiwin Technologies Corp	14,528,606	1.45
	Total Taiwan	46,027,663	4.58

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.83%) (continued)			
United Kingdom (30 June 2023: 3.17%)			
1,443,846	Ocado Group Plc	13,959,223	1.39
312,151	Renishaw Plc	14,237,939	1.42
Total United Kingdom		28,197,162	2.81
United States (30 June 2023: 41.22%)			
1,830,254	3D Systems Corp	11,622,113	1.16
46,174	Autodesk Inc	11,242,445	1.12
322,124	Azenta Inc	20,983,157	2.09
43,401	Cadence Design Systems Inc	11,821,130	1.18
413,310	Cognex Corp	17,251,559	1.72
30,266	Deere & Co	12,102,465	1.21
144,894	Emerson Electric Co	14,102,533	1.40
331,723	FARO Technologies Inc	7,473,719	0.74
140,361	Globus Medical Inc	7,479,838	0.74
159,965	GXO Logistics Inc	9,783,459	0.97
128,587	Illumina Inc	17,904,454	1.78
52,062	Intuitive Surgical Inc	17,563,636	1.75
155,515	IPG Photonics Corp	16,879,598	1.68
149,766	iRhythm Technologies Inc	16,030,953	1.60
123,549	John Bean Technologies Corp	12,286,948	1.22
3,701,041	Luminar Technologies Inc - Class A	12,472,508	1.24
54,665	Manhattan Associates Inc	11,770,468	1.17
117,793	Microchip Technology Inc	10,622,573	1.06
55,560	Nordson Corp	14,676,730	1.46
27,325	NVIDIA Corp	13,531,886	1.35
389,455	Omniceil Inc	14,655,192	1.46
73,403	PTC Inc	12,842,589	1.28
82,726	QUALCOMM Inc	11,964,661	1.19
56,043	Rockwell Automation Inc	17,400,231	1.73

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.83%) (continued)			
United States (30 June 2023: 41.22%) (continued)			
335,473	Samsara Inc	11,198,089	1.12
21,583	ServiceNow Inc	15,248,174	1.52
185,531	Symbotic Inc	9,523,306	0.95
161,228	Teradyne Inc	17,496,463	1.74
225,393	Trimble Inc	11,990,908	1.19
64,342	Zebra Technologies Corp	17,586,599	1.75
Total United States		407,508,384	40.57
Total Common Stock		1,003,317,001	99.88
Total Investments			
Common Stock		1,003,317,001	99.88
Other Assets and Liabilities		1,186,591	0.12
Net Assets Attributable to Holders of Redeemable Participating Shares		1,004,503,592	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.82
Other assets			0.18
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Cyber Security UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.86%)			
Canada (30 June 2023: 4.88%)			
22,583,470	BlackBerry Ltd	80,496,276	2.84
421,640	Open Text Corp	17,807,637	0.63
	Total Canada	98,303,913	3.47
France (30 June 2023: 0.87%)			
2,125,035	Atos SE	16,549,033	0.58
	Total France	16,549,033	0.58
Israel (30 June 2023: 10.81%)			
805,868	Check Point Software Technologies Ltd	123,128,572	4.35
4,033,757	Cognyte Software Ltd	25,937,057	0.92
655,831	CyberArk Software Ltd	143,659,781	5.07
2,068,778	Radware Ltd	34,507,217	1.22
	Total Israel	327,232,627	11.56
Japan (30 June 2023: 5.07%)			
700,202	Digital Arts Inc	25,479,049	0.90
2,828,221	Trend Micro Inc/Japan	151,421,568	5.35
	Total Japan	176,900,617	6.25
South Korea (30 June 2023: 0.93%)			
488,954	Ahnlab Inc	26,158,032	0.92
	Total South Korea	26,158,032	0.92
United Kingdom (30 June 2023: 5.58%)			
21,815,848	Darktrace Plc	101,982,362	3.60
842,067	Softcat Plc	14,599,151	0.52
	Total United Kingdom	116,581,513	4.12

L&G Cyber Security UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.86%) (continued)			
United States (30 June 2023: 71.72%)			
989,088	A10 Networks Inc	13,026,289	0.46
1,008,127	Akamai Technologies Inc	119,311,830	4.21
136,049	Booz Allen Hamilton Holding Corp - Class A	17,402,028	0.61
129,311	Broadcom Inc	144,343,404	5.10
1,997,880	Cisco Systems Inc	100,932,898	3.56
1,703,776	Cloudflare Inc	141,856,390	5.01
641,688	Crowdstrike Holdings Inc	163,835,780	5.79
92,256	F5 Inc	16,511,979	0.58
5,602,813	Fastly Inc	99,730,071	3.52
1,830,367	Fortinet Inc	107,131,380	3.78
6,074,997	Gen Digital Inc	138,631,432	4.90
841,784	Jamf Holding Corp	15,202,619	0.54
3,864,913	Juniper Networks Inc	113,937,635	4.02
2,947,700	Mitek Systems Inc	38,438,008	1.36
1,152,397	N-able Inc	15,269,260	0.54
3,833,187	NetScout Systems Inc	84,138,455	2.97
182,381	Okta Inc	16,510,952	0.58
2,117,424	OneSpan Inc	22,698,785	0.80
458,140	Palo Alto Networks Inc	135,096,323	4.77
273,521	Parsons Corp	17,152,502	0.61
704,069	Qualys Inc	138,194,663	4.88
6,325,937	Rackspace Technology Inc	12,651,874	0.45
324,727	Rapid7 Inc	18,541,912	0.66
6,370,455	SentinelOne Inc	174,805,285	6.17
1,574,782	SolarWinds Corp	19,669,027	0.69
331,831	Tenable Holdings Inc	15,284,136	0.54
486,771	Varonis Systems Inc - Class B	22,040,991	0.78
1,686,387	Ziff Davis Inc	113,308,342	4.00

L&G Cyber Security UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.86%) (continued)			
United States (30 June 2023: 71.72%) (continued)			
95,546	Zscaler Inc	21,169,172	0.75
Total United States		2,056,823,422	72.63
Total Common Stock		2,818,549,157	99.53
Total Investments			
Common Stock		2,818,549,157	99.53
Other Assets and Liabilities		13,169,521	0.47
Net Assets Attributable to Holders of Redeemable Participating Shares		2,831,718,678	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.09
Other assets			0.91
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G All Commodities UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2023: 94.58%)					
57,572,070	Barclays Bank Plc	5.66%	23/01/2024	57,572,070	93.53
Total Reverse Repurchase Agreements				57,572,070	93.53

Nominal Amount	Description	Unrealised Loss \$	% of Net Assets
Swap Contracts (30 June 2023: (1.97)%)			
61,745,596	Bloomberg Commodity Index Total Return ¹	(219,901)	(0.36)
Unrealised Loss on Swap Contracts			(219,901)

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2023: 4.15%)			
4,112,340	BlackRock Institutional US Dollar Cash Plus Fund	4,112,340	6.68
Total Money Market Instruments			4,112,340

Total Investments			
Reverse Repurchase Agreements		57,572,070	93.53
Money Market Instruments		4,112,340	6.68
Unrealised Loss on Swap Contracts		(219,901)	(0.36)
Other Assets and Liabilities		92,678	0.15
Net Assets Attributable to Holders of Redeemable Participating Shares		61,557,187	100.00

Analysis of Total Assets			% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			6.65
Deposits with credit institutions			93.11
Other assets			0.24
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹ The counterparty for the swap contracts was Barclays Bank Plc.

L&G Battery Value-Chain UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 96.51%)			
Australia (30 June 2023: 13.14%)			
49,401,225	Core Lithium Ltd	8,427,229	1.03
698,313	Mineral Resources Ltd	33,354,561	4.08
11,372,225	Pilbara Minerals Ltd	30,651,350	3.74
	Total Australia	72,433,140	8.85
China (30 June 2023: 3.94%)			
900,437	BYD Co Ltd 'H'	24,723,347	3.02
	Total China	24,723,347	3.02
Finland (30 June 2023: 2.67%)			
1,950,359	Wartsila OYJ Abp	28,309,184	3.46
	Total Finland	28,309,184	3.46
France (30 June 2023: 5.48%)			
2,535,117	Bolloré SE	15,836,093	1.93
744,015	Renault SA	30,330,833	3.71
	Total France	46,166,926	5.64
Germany (30 June 2023: 7.19%)			
278,035	Bayerische Motoren Werke AG	30,952,181	3.78
446,345	Mercedes-Benz Group AG	30,840,074	3.77
	Total Germany	61,792,255	7.55
Japan (30 June 2023: 21.84%)			
865,151	GS Yuasa Corp	12,181,336	1.49
2,633,748	Honda Motor Co Ltd	27,387,393	3.35
2,170,305	NGK Insulators Ltd	25,947,291	3.17
6,963,020	Nissan Motor Co Ltd	27,372,009	3.34
3,073,383	Panasonic Holdings Corp	30,443,889	3.72

L&G Battery Value-Chain UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 96.51%) (continued)			
Japan (30 June 2023: 21.84%) (continued)			
2,562,224	Sumitomo Electric Industries Ltd	32,632,099	3.99
726,898	TDK Corp	34,633,097	4.23
	Total Japan	190,597,114	23.29
Jersey (30 June 2023: -%)			
4,470,215	Arcadium Lithium Plc CDI	34,193,306	4.18
	Total Jersey	34,193,306	4.18
Netherlands (30 June 2023: 3.16%)			
474,152	AMG Critical Materials NV	11,952,277	1.46
	Total Netherlands	11,952,277	1.46
South Korea (30 June 2023: 10.29%)			
481,372	HD Hyundai Electric Co Ltd	30,723,486	3.75
91,245	LG Energy Solution Ltd	30,287,473	3.70
80,794	Samsung SDI Co Ltd	29,610,037	3.62
199,242	Sebang Global Battery Co Ltd	9,003,715	1.10
	Total South Korea	99,624,711	12.17
Switzerland (30 June 2023: 3.70%)			
800,748	ABB Ltd	35,486,835	4.34
	Total Switzerland	35,486,835	4.34
Taiwan (30 June 2023: 3.77%)			
2,946,101	Delta Electronics Inc	30,094,089	3.68
	Total Taiwan	30,094,089	3.68
United States (30 June 2023: 21.33%)			
306,813	EnerSys	30,975,840	3.78

L&G Battery Value-Chain UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 96.51%) (continued)			
United States (30 June 2023: 21.33%) (continued)			
8,916,467	Eos Energy Enterprises Inc	9,718,949	1.19
1,167,416	Ivanhoe Electric Inc / US	11,767,553	1.44
1,852,973	Livent Corp	33,316,455	4.07
366,918	SolarEdge Technologies Inc	34,343,525	4.19
126,110	Tesla Inc	31,335,813	3.83
	Total United States	151,458,135	18.50
	Total Common Stock	786,831,319	96.14
Preferred Stock (30 June 2022: 3.23%)			
Germany (30 June 2023: 3.23%)			
246,034	Volkswagen AG - Preference	30,384,659	3.71
	Total Germany	30,384,659	3.71
	Total Preferred Stock	30,384,659	3.71
Total Investments			
	Common Stock	786,831,319	96.14
	Preferred Stock	30,384,659	3.71
	Other Assets and Liabilities	1,224,954	0.15
	Net Assets Attributable to Holders of Redeemable Participating Shares	818,440,932	100.00
Analysis of Total Assets			% of Total Assets
	Transferable securities admitted to an official stock exchange listing		99.81
	Other assets		0.19
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Pharma Breakthrough UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.71%)			
Cayman Islands (30 June 2023: 10.99%)			
4,353	BeiGene Ltd ADR	785,107	2.79
1,074,682	InnoCare Pharma Ltd '144A'	948,262	3.37
203,207	Innovent Biologics Inc '144A'	1,112,510	3.95
2,394,540	Sino Biopharmaceutical Ltd	1,064,096	3.78
34,847	Zai Lab Ltd ADR	952,368	3.38
	Total Cayman Islands	4,862,343	17.27
Denmark (30 June 2023: 3.64%)			
2,365	Genmab A/S	755,232	2.68
	Total Denmark	755,232	2.68
France (30 June 2023: 3.63%)			
7,114	Ipsen SA	847,916	3.01
	Total France	847,916	3.01
Ireland (30 June 2023: 6.27%)			
6,326	Jazz Pharmaceuticals Plc	778,098	2.76
	Total Ireland	778,098	2.76
Japan (30 June 2023: 17.42%)			
30,120	Chugai Pharmaceutical Co Ltd	1,141,304	4.05
14,600	Eisai Co Ltd	730,311	2.60
104,700	JCR Pharmaceuticals Co Ltd	870,396	3.09
49,900	Kyowa Kirin Co Ltd	838,864	2.98
20,625	Nippon Shinyaku Co Ltd	730,901	2.60
29,400	Takeda Pharmaceutical Co Ltd	845,422	3.00
	Total Japan	5,157,198	18.32

L&G Pharma Breakthrough UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.71%) (continued)			
Netherlands (30 June 2023: -%)			
715,014	Pharming Group NV	814,312	2.89
Total Netherlands		814,312	2.89
Spain (30 June 2023: -%)			
23,679	Pharma Mar SA	1,074,512	3.82
Total Spain		1,074,512	3.82
Sweden (30 June 2023: 2.97%)			
47,513	Swedish Orphan Biovitrum AB	1,259,740	4.47
Total Sweden		1,259,740	4.47
United Kingdom (30 June 2023: 3.85%)			
13,348	AstraZeneca Plc ADR	898,988	3.19
30,047	Royalty Pharma Plc - Class A	844,020	3.00
Total United Kingdom		1,743,008	6.19
United States (30 June 2023: 47.84%)			
4,521	Alnylam Pharmaceuticals Inc	865,365	3.07
124,935	BioCryst Pharmaceuticals Inc	748,361	2.66
3,404	Biogen Inc	880,853	3.13
9,777	BioMarin Pharmaceutical Inc	942,698	3.35
14,665	Bristol-Myers Squibb Co	752,461	2.67
21,241	Halozyne Therapeutics Inc	785,067	2.79
14,060	Incyte Corp	882,828	3.14
22,457	Ionis Pharmaceuticals Inc	1,136,100	4.03
22,693	PTC Therapeutics Inc	625,419	2.22
7,424	Sarepta Therapeutics Inc	715,896	2.54
61,165	Travere Therapeutics Inc	549,873	1.95

L&G Pharma Breakthrough UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.71%) (continued)			
United States (30 June 2023: 47.84%) (continued)			
3,989	United Therapeutics Corp	877,141	3.12
2,591	Vertex Pharmaceuticals Inc	1,054,252	3.74
Total United States		10,816,314	38.41
Total Common Stock		28,108,673	99.82
Total Investments			
Common Stock		28,108,673	99.82
Other Assets and Liabilities		49,521	0.18
Net Assets Attributable to Holders of Redeemable Participating Shares		28,158,194	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.78
Other assets			0.22
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.83%)			
Belgium (30 June 2023: 0.78%)			
366,795	bpost SA	1,889,728	0.81
Total Belgium		1,889,728	0.81
Canada (30 June 2023: 6.63%)			
79,688	Descartes Systems Group Inc/The	6,728,099	2.87
110,096	Shopify Inc - Class A	8,613,311	3.68
Total Canada		15,341,410	6.55
Cayman Islands (30 June 2023: 7.73%)			
68,355	Alibaba Group Holding Ltd ADR	5,298,196	2.26
4,864,691	JD Logistics Inc '144A'	6,092,889	2.60
368,586	Vipshop Holdings Ltd ADR	6,546,087	2.80
Total Cayman Islands		17,937,172	7.66
China (30 June 2023: 1.33%)			
16,393,686	Sinotrans Ltd 'H'	6,865,205	2.93
Total China		6,865,205	2.93
Denmark (30 June 2023: 7.77%)			
3,154	AP Moller - Maersk A/S - Class B	5,673,912	2.42
31,921	DSV A/S	5,607,642	2.39
63,207	NTG Nordic Transport Group A/S	2,753,688	1.18
Total Denmark		14,035,242	5.99
Germany (30 June 2023: 7.81%)			
142,917	Deutsche Post AG	7,081,287	3.03
45,177	SAP SE	6,960,601	2.97
256,292	Zalando SE '144A'	6,072,671	2.59
Total Germany		20,114,559	8.59

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.83%) (continued)			
Japan (30 June 2023: 8.47%)			
705,754	Japan Post Holdings Co Ltd	6,305,130	2.69
114,619	NIPPON EXPRESS HOLDINGS INC	6,515,511	2.78
1,525,536	Rakuten Group Inc	6,795,550	2.90
570,314	Senko Group Holdings Co Ltd	4,619,794	1.97
	Total Japan	24,235,985	10.34
New Zealand (30 June 2023: 2.81%)			
107,128	Mainfreight Ltd	4,700,545	2.01
	Total New Zealand	4,700,545	2.01
Singapore (30 June 2023: 2.52%)			
5,192,287	Mapletree Logistics Trust (Units) (REIT)	6,849,206	2.92
	Total Singapore	6,849,206	2.92
South Korea (30 June 2023: 2.44%)			
95,801	CJ Logistics Corp	9,461,827	4.04
	Total South Korea	9,461,827	4.04
Switzerland (30 June 2023: 2.80%)			
20,369	Kuehne + Nagel International AG	7,013,433	2.99
	Total Switzerland	7,013,433	2.99
United Kingdom (30 June 2023: 5.65%)			
845,810	Ocado Group Plc	8,177,362	3.49
673,672	Segro Plc (REIT)	7,612,377	3.25
	Total United Kingdom	15,789,739	6.74
United States (30 June 2023: 42.12%)			
45,973	Amazon.com Inc	6,985,138	2.98

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.83%) (continued)			
United States (30 June 2023: 42.12%) (continued)			
73,071	Concentrix Corp	7,176,303	3.06
136,780	eBay Inc	5,966,344	2.55
51,334	Expeditors International of Washington Inc	6,529,685	2.79
22,811	FedEx Corp	5,770,499	2.46
105,254	GXO Logistics Inc	6,437,335	2.75
28,439	Manhattan Associates Inc	6,123,485	2.61
53,498	Oracle Corp	5,640,294	2.41
54,014	Prologis Inc (REIT)	7,200,066	3.07
58,418	Ryder System Inc	6,721,575	2.87
33,885	SPS Commerce Inc	6,568,268	2.80
60,249	TD SYNEX Corp	6,483,395	2.77
38,133	United Parcel Service Inc - Class B	5,995,652	2.56
37,610	Walmart Inc	5,929,216	2.53
	Total United States	89,527,255	38.21
	Total Common Stock	233,761,306	99.78
Total Investments			
	Common Stock	233,761,306	99.78
	Other Assets and Liabilities	515,094	0.22
	Net Assets Attributable to Holders of Redeemable Participating Shares	234,276,400	100.00
Analysis of Total Assets			% of Total Assets
	Transferable securities admitted to an official stock exchange listing		99.74
	Other assets		0.26
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G US Equity UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%)			
Bermuda (30 June 2023: 0.11%)			
5,804	Arch Capital Group Ltd	431,063	0.06
709	Everest Group Ltd	250,688	0.04
	Total Bermuda	681,751	0.10
Cayman Islands (30 June 2023: 0.01%)			
1,078	GLOBALFOUNDRIES Inc	65,327	0.01
	Total Cayman Islands	65,327	0.01
Curacao (30 June 2023: 0.19%)			
23,484	Schlumberger NV	1,222,107	0.19
	Total Curacao	1,222,107	0.19
Guernsey (30 June 2023: 0.03%)			
1,649	Amdocs Ltd	144,931	0.02
	Total Guernsey	144,931	0.02
Ireland (30 June 2023: 2.23%)			
11,261	Accenture Plc - Class A	3,951,598	0.60
3,333	Aon Plc	969,970	0.15
10,443	CRH Plc	722,238	0.11
6,527	Eaton Corp Plc	1,571,832	0.24
11,524	Johnson Controls International plc	664,243	0.10
8,110	Linde Plc	3,330,858	0.51
22,156	Medtronic Plc	1,825,211	0.28
3,292	Seagate Technology Holdings Plc	281,038	0.04
1,634	STERIS Plc	359,235	0.05
3,775	Trane Technologies Plc	920,722	0.14
1,740	Willis Towers Watson Plc	419,688	0.06
	Total Ireland	15,016,633	2.28

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
Jersey (30 June 2023: 0.11%)			
26,216	Amcors Plc	252,722	0.04
4,434	Aptiv Plc	397,818	0.06
3,822	Ferguson Plc	737,914	0.11
	Total Jersey	1,388,454	0.21
Liberia (30 June 2023: 0.06%)			
3,628	Royal Caribbean Cruises Ltd	469,790	0.07
	Total Liberia	469,790	0.07
Luxembourg (30 June 2023: 0.06%)			
2,204	Spotify Technology SA	414,154	0.06
	Total Luxembourg	414,154	0.06
Netherlands (30 June 2023: 0.06%)			
4,099	LyondellBasell Industries NV	389,733	0.06
	Total Netherlands	389,733	0.06
Panama (30 June 2023: 0.05%)			
16,098	Carnival Corp	298,457	0.04
	Total Panama	298,457	0.04
Switzerland (30 June 2023: 0.38%)			
6,833	Chubb Ltd	1,544,258	0.23
2,478	Garmin Ltd	318,522	0.05
4,955	TE Connectivity Ltd	696,178	0.11
	Total Switzerland	2,558,958	0.39
United Kingdom (30 June 2023: 0.03%)			
6,183	Royalty Pharma Plc - Class A	173,680	0.03
	Total United Kingdom	173,680	0.03

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%)			
9,192	3M Co	1,004,869	0.15
1,983	A O Smith Corp	163,479	0.02
28,813	Abbott Laboratories	3,171,447	0.48
29,295	AbbVie Inc	4,539,846	0.69
7,552	Adobe Inc	4,505,523	0.68
26,528	Advanced Micro Devices Inc	3,910,492	0.59
9,082	Aflac Inc	749,265	0.11
4,882	Agilent Technologies Inc	678,744	0.10
3,609	Air Products and Chemicals Inc	988,144	0.15
7,248	Airbnb Inc	986,743	0.15
2,475	Akamai Technologies Inc	292,916	0.04
2,043	Albemarle Corp	295,173	0.04
2,957	Alexandria Real Estate Equities Inc (REIT)	374,859	0.06
1,183	Align Technology Inc	324,142	0.05
7,071	Alliant Energy Corp	362,742	0.06
4,395	Allstate Corp/The	615,212	0.09
2,008	Alnylam Pharmaceuticals Inc	384,351	0.06
85,882	Alphabet Inc	12,103,350	1.84
98,633	Alphabet Inc - Class A	13,778,044	2.09
28,721	Altria Group Inc	1,158,605	0.18
149,635	Amazon.com Inc	22,735,542	3.45
9,713	American Express Co	1,819,633	0.28
12,040	American International Group Inc	815,710	0.12
7,709	American Tower Corp (REIT)	1,664,219	0.25
3,508	American Water Works Co Inc	463,021	0.07
1,638	Ameriprise Financial Inc	622,162	0.09
3,625	AMETEK Inc	597,726	0.09
8,854	Amgen Inc	2,550,129	0.39
9,708	Amphenol Corp - Class A	962,354	0.15

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
8,272	Analog Devices Inc	1,642,488	0.25
1,377	ANSYS Inc	499,686	0.08
6,688	Apollo Global Management Inc	623,255	0.09
246,355	Apple Inc	47,430,728	7.20
13,837	Applied Materials Inc	2,242,563	0.34
8,678	Archer-Daniels-Midland Co	626,725	0.10
3,341	Ares Management Corp - Class A	397,312	0.06
3,913	Arista Networks Inc	921,551	0.14
3,463	Arthur J Gallagher & Co	778,759	0.12
117,588	AT&T Inc	1,973,127	0.30
2,492	Atlassian Corp	592,747	0.09
2,248	Atmos Energy Corp	260,543	0.04
3,491	Autodesk Inc	849,989	0.13
6,843	Automatic Data Processing Inc	1,594,214	0.24
296	AutoZone Inc	765,341	0.12
2,319	AvalonBay Communities Inc (REIT)	434,163	0.07
953	Avangrid Inc	30,887	0.00
10,525	Avantor Inc	240,286	0.04
16,041	Baker Hughes Co - Class A	548,281	0.08
5,001	Ball Corp	287,658	0.04
119,426	Bank of America Corp	4,021,073	0.61
12,969	Bank of New York Mellon Corp/The	675,036	0.10
8,481	Baxter International Inc	327,875	0.05
4,810	Becton Dickinson & Co	1,172,822	0.18
21,449	Berkshire Hathaway Inc - Class B	7,650,000	1.16
3,466	Best Buy Co Inc	271,318	0.04
2,355	Biogen Inc	609,403	0.09
3,018	BioMarin Pharmaceutical Inc	290,996	0.04
2,431	BlackRock Inc	1,973,486	0.30

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
11,611	Blackstone Inc	1,520,112	0.23
9,001	Block Inc	696,227	0.11
9,260	Boeing Co/The	2,413,712	0.37
606	Booking Holdings Inc	2,149,615	0.33
24,246	Boston Scientific Corp	1,401,661	0.21
34,597	Bristol-Myers Squibb Co	1,775,172	0.27
6,741	Broadcom Inc	7,524,641	1.14
1,890	Broadridge Financial Solutions Inc	388,867	0.06
2,476	Brown-Forman Corp	147,545	0.02
5,078	Brown-Forman Corp	289,954	0.04
4,427	Cadence Design Systems Inc	1,205,782	0.18
3,201	Campbell Soup Co	138,379	0.02
6,502	Capital One Financial Corp	852,542	0.13
4,188	Cardinal Health Inc	422,150	0.06
2,547	CarMax Inc	195,457	0.03
13,781	Carrier Global Corp	791,718	0.12
8,541	Caterpillar Inc	2,525,317	0.38
1,680	Cboe Global Markets Inc	299,981	0.05
4,966	CBRE Group Inc - Class A	462,285	0.07
2,156	CDW Corp/DE	490,102	0.07
1,877	Celanese Corp - Class A	291,629	0.04
2,784	Cencora Inc	571,778	0.09
9,050	Centene Corp	671,600	0.10
9,585	CenterPoint Energy Inc	273,843	0.04
1,966	CH Robinson Worldwide Inc	169,843	0.03
22,895	Charles Schwab Corp/The	1,575,176	0.24
1,670	Charter Communications Inc	649,096	0.10
3,879	Cheniere Energy Inc	662,184	0.10
28,432	Chevron Corp	4,240,917	0.64

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
447	Chipotle Mexican Grill Inc - Class A	1,022,271	0.16
3,865	Church & Dwight Co Inc	365,474	0.06
4,859	Cigna Group/The	1,455,028	0.22
2,434	Cincinnati Financial Corp	251,822	0.04
1,451	Cintas Corp	874,460	0.13
67,766	Cisco Systems Inc	3,423,538	0.52
31,210	Citigroup Inc	1,605,442	0.24
7,968	Citizens Financial Group Inc	264,060	0.04
1,980	Clorox Co/The	282,328	0.04
4,633	Cloudflare Inc	385,744	0.06
5,888	CME Group Inc	1,240,013	0.19
4,979	CMS Energy Corp	289,131	0.04
64,043	Coca-Cola Co/The	3,774,054	0.57
8,458	Cognizant Technology Solutions Corp	638,833	0.10
2,576	Coinbase Global Inc	448,018	0.07
13,795	Colgate-Palmolive Co	1,099,599	0.17
67,577	Comcast Corp	2,963,251	0.45
8,135	Conagra Brands Inc	233,149	0.04
19,806	ConocoPhillips	2,298,882	0.35
5,478	Consolidated Edison Inc	498,334	0.08
2,588	Constellation Brands Inc - Class A	625,649	0.10
5,385	Constellation Energy Corp	629,453	0.10
804	Cooper Cos Inc/The	304,266	0.05
13,938	Copart Inc	682,962	0.10
12,973	Corning Inc	395,028	0.06
11,593	Corteva Inc	555,537	0.08
6,926	CoStar Group Inc	605,263	0.09
7,336	Costco Wholesale Corp	4,842,347	0.74
11,884	Coterra Energy Inc	303,280	0.05

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
17,376	Coupang Inc	281,317	0.04
3,584	CrowdStrike Holdings Inc	915,067	0.14
7,141	Crown Castle Inc (REIT)	822,572	0.12
32,862	CSX Corp	1,139,326	0.17
2,308	Cummins Inc	552,928	0.08
21,148	CVS Health Corp	1,669,846	0.25
10,954	Danaher Corp	2,534,098	0.38
1,861	Darden Restaurants Inc	305,762	0.05
4,748	Datadog Inc	576,312	0.09
4,466	Deere & Co	1,785,819	0.27
4,100	Dell Technologies Inc	313,650	0.05
10,379	Delta Air Lines Inc	417,547	0.06
10,543	Devon Energy Corp	477,598	0.07
6,395	Dexcom Inc	793,556	0.12
2,696	Diamondback Energy Inc	418,096	0.06
4,959	Digital Realty Trust Inc (REIT)	667,382	0.10
4,133	Discover Financial Services	464,549	0.07
3,628	Dollar General Corp	493,227	0.07
3,415	Dollar Tree Inc	485,101	0.07
14,035	Dominion Energy Inc	659,645	0.10
581	Domino's Pizza Inc	239,506	0.04
4,389	DoorDash Inc	434,028	0.07
2,385	Dover Corp	366,837	0.06
11,665	Dow Inc	639,709	0.10
5,011	DR Horton Inc	761,572	0.12
3,303	DTE Energy Co	364,189	0.06
12,429	Duke Energy Corp	1,206,110	0.18
7,034	DuPont de Nemours Inc	541,126	0.08
9,112	eBay Inc	397,465	0.06

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
4,142	Ecolab Inc	821,566	0.12
6,090	Edison International	435,374	0.07
10,030	Edwards Lifesciences Corp	764,787	0.12
4,365	Electronic Arts Inc	597,176	0.09
3,885	Elevance Health Inc	1,832,011	0.28
14,047	Eli Lilly & Co	8,188,277	1.24
9,326	Emerson Electric Co	907,700	0.14
2,220	Enphase Energy Inc	293,351	0.04
3,618	Entergy Corp	366,105	0.06
9,532	EOG Resources Inc	1,152,895	0.18
910	EPAM Systems Inc	270,579	0.04
2,102	Equifax Inc	519,804	0.08
1,539	Equinix Inc (REIT)	1,239,495	0.19
5,927	Equity Residential (REIT)	362,495	0.06
1,028	Essex Property Trust Inc (REIT)	254,882	0.04
3,495	Estee Lauder Cos Inc/The - Class A	511,144	0.08
5,765	Eversource Energy	355,816	0.05
16,109	Exelon Corp	578,313	0.09
2,534	Expedia Group Inc	384,636	0.06
2,496	Expeditors International of Washington Inc	317,491	0.05
4,261	Extra Space Storage Inc (REIT)	683,166	0.10
68,236	Exxon Mobil Corp	6,822,235	1.04
396	Fair Isaac Corp	460,948	0.07
9,174	Fastenal Co	594,200	0.09
3,799	FedEx Corp	961,033	0.15
4,318	Fidelity National Financial Inc	220,304	0.03
9,745	Fidelity National Information Services Inc	585,382	0.09
11,886	Fifth Third Bancorp	409,948	0.06
9,423	FirstEnergy Corp	345,447	0.05

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
10,099	Fiserv Inc	1,341,551	0.20
1,147	FleetCor Technologies Inc	324,154	0.05
63,501	Ford Motor Co	774,077	0.12
11,105	Fortinet Inc	649,976	0.10
5,631	Fortive Corp	414,611	0.06
2,074	Fox Corp	57,346	0.01
4,105	Fox Corp	121,795	0.02
4,058	Franklin Resources Inc	120,888	0.02
23,768	Freeport-McMoRan Inc	1,011,804	0.15
1,252	Gartner Inc	564,790	0.09
5,987	GE HealthCare Technologies Inc	462,915	0.07
9,695	Gen Digital Inc	221,240	0.03
3,713	General Dynamics Corp	964,155	0.15
17,901	General Electric Co	2,284,705	0.35
9,291	General Mills Inc	605,216	0.09
22,844	General Motors Co	820,556	0.12
2,222	Genuine Parts Co	307,747	0.05
20,661	Gilead Sciences Inc	1,673,748	0.25
4,324	Global Payments Inc	549,148	0.08
1,562	Globe Life Inc	190,127	0.03
5,608	Goldman Sachs Group Inc/The	2,163,398	0.33
15,122	Halliburton Co	546,660	0.08
4,919	Hartford Financial Services Group Inc/The	395,389	0.06
3,378	HCA Healthcare Inc	914,357	0.14
8,933	Healthpeak Properties Inc (REIT)	176,873	0.03
2,182	Henry Schein Inc	165,199	0.03
2,377	Hershey Co/The	443,168	0.07
4,562	Hess Corp	657,658	0.10
20,114	Hewlett Packard Enterprise Co	341,536	0.05

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
4,307	Hilton Worldwide Holdings Inc	784,262	0.12
4,013	Hologic Inc	286,729	0.04
17,063	Home Depot Inc/The	5,913,183	0.90
11,027	Honeywell International Inc	2,312,472	0.35
4,719	Hormel Foods Corp	151,527	0.02
12,015	Host Hotels & Resorts Inc (REIT)	233,932	0.04
16,083	HP Inc	483,937	0.07
757	HubSpot Inc	439,469	0.07
2,054	Humana Inc	940,342	0.14
22,449	Huntington Bancshares Inc/OH	285,551	0.04
1,392	IDEXX Laboratories Inc	772,630	0.12
5,036	Illinois Tool Works Inc	1,319,130	0.20
2,611	Illumina Inc	363,556	0.06
3,091	Incyte Corp	194,084	0.03
6,495	Ingersoll Rand Inc	502,323	0.08
69,258	Intel Corp	3,480,214	0.53
1,968	Interactive Brokers Group Inc	163,147	0.02
9,013	Intercontinental Exchange Inc	1,157,540	0.18
15,009	International Business Machines Corp	2,454,722	0.37
4,248	International Flavors & Fragrances Inc	343,961	0.05
5,438	International Paper Co	196,584	0.03
4,502	Intuit Inc	2,813,885	0.43
5,787	Intuitive Surgical Inc	1,952,302	0.30
9,757	Invitation Homes Inc (REIT)	332,811	0.05
3,047	IQVIA Holdings Inc	705,015	0.11
4,830	Iron Mountain Inc (REIT)	338,003	0.05
1,555	J M Smucker Co/The	196,521	0.03
1,325	JB Hunt Transport Services Inc	264,655	0.04
40,280	Johnson & Johnson	6,313,487	0.96

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
48,355	JPMorgan Chase & Co	8,225,185	1.25
4,273	Kellanova	238,903	0.04
31,934	Kenvue Inc	687,539	0.10
15,221	Keurig Dr Pepper Inc	507,164	0.08
15,863	KeyCorp	228,427	0.03
3,029	Keysight Technologies Inc	481,884	0.07
5,424	Kimberly-Clark Corp	659,070	0.10
30,928	Kinder Morgan Inc	545,570	0.08
10,568	KKR & Co Inc	875,559	0.13
2,263	KLA Corp	1,315,482	0.20
12,100	Kraft Heinz Co/The	447,458	0.07
11,601	Kroger Co/The	530,282	0.08
3,059	L3Harris Technologies Inc	644,287	0.10
1,394	Laboratory Corp of America Holdings	316,842	0.05
2,211	Lam Research Corp	1,731,788	0.26
5,183	Las Vegas Sands Corp	255,055	0.04
2,225	Leidos Holdings Inc	240,834	0.04
4,053	Lennar Corp	604,059	0.09
419	Lennar Corp	56,167	0.01
2,167	Liberty Broadband Corp	174,639	0.03
2,450	Live Nation Entertainment Inc	229,320	0.03
4,394	LKQ Corp	209,989	0.03
2,725	Loews Corp	189,633	0.03
9,656	Lowe's Cos Inc	2,148,943	0.33
11,735	Lucid Group Inc	49,404	0.01
1,840	Lululemon Athletica Inc	940,774	0.14
2,643	M&T Bank Corp	362,302	0.06
6,920	Marathon Petroleum Corp	1,026,651	0.16
208	Markel Group Inc	295,339	0.04

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
4,400	Marriott International Inc/MD	992,244	0.15
8,213	Marsh & McLennan Cos Inc	1,556,117	0.24
999	Martin Marietta Materials Inc	498,411	0.08
14,100	Marvell Technology Inc	850,371	0.13
4,111	Masco Corp	275,355	0.04
13,961	Mastercard Inc	5,954,506	0.90
4,599	Match Group Inc	167,864	0.03
4,117	McCormick & Co Inc/MD	281,685	0.04
12,033	McDonald's Corp	3,567,905	0.54
2,223	McKesson Corp	1,029,205	0.16
737	MercadoLibre Inc	1,158,225	0.18
42,007	Merck & Co Inc	4,579,603	0.70
36,581	Meta Platforms Inc - Class A	12,948,211	1.97
10,799	MetLife Inc	714,138	0.11
377	Mettler-Toledo International Inc	457,286	0.07
5,153	MGM Resorts International	230,236	0.04
8,734	Microchip Technology Inc	787,632	0.12
18,106	Micron Technology Inc	1,545,166	0.23
121,927	Microsoft Corp	45,849,429	6.96
1,995	Mid-America Apartment Communities Inc (REIT)	268,248	0.04
1,341	Mobileye Global Inc - Class A	58,092	0.01
5,532	Moderna Inc	550,157	0.08
2,941	Molson Coors Beverage Co - Class B	180,019	0.03
22,175	Mondelez International Inc	1,606,135	0.24
1,131	MongoDB Inc - Class A	462,409	0.07
8,413	Monster Beverage Corp	484,673	0.07
2,598	Moody's Corp	1,014,675	0.15
21,333	Morgan Stanley	1,989,302	0.30
5,575	Mosaic Co/The	199,195	0.03

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
2,796	Motorola Solutions Inc	875,400	0.13
1,278	MSCI Inc - Class A	722,901	0.11
5,333	Nasdaq Inc	310,061	0.05
224	NET Lease Office Properties (REIT)	4,140	0.00
3,626	NetApp Inc	319,668	0.05
7,204	Netflix Inc	3,507,484	0.53
13,168	Newmont Corp	545,024	0.08
33,473	NextEra Energy Inc	2,033,150	0.31
20,161	NIKE Inc	2,188,880	0.33
5,963	NiSource Inc	158,318	0.02
3,717	Norfolk Southern Corp	878,624	0.13
3,323	Northern Trust Corp	280,395	0.04
2,506	Northrop Grumman Corp	1,173,159	0.18
4,139	Nucor Corp	720,352	0.11
39,434	NVIDIA Corp	19,528,505	2.96
49	NVR Inc	343,022	0.05
11,635	Occidental Petroleum Corp	694,726	0.11
2,423	Okta Inc	219,354	0.03
1,570	Old Dominion Freight Line Inc	636,368	0.10
3,181	Omnicom Group Inc	275,188	0.04
7,014	ON Semiconductor Corp	585,879	0.09
11,282	ONEOK Inc	792,222	0.12
25,837	Oracle Corp	2,723,995	0.41
989	O'Reilly Automotive Inc	939,629	0.14
6,914	Otis Worldwide Corp	618,596	0.09
8,547	PACCAR Inc	834,615	0.13
1,403	Packaging Corp of America	228,563	0.03
30,066	Palantir Technologies Inc	516,233	0.08
4,984	Palo Alto Networks Inc	1,469,682	0.22

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
2,086	Parker-Hannifin Corp	961,020	0.15
5,255	Paychex Inc	625,923	0.10
804	Paycom Software Inc	166,203	0.03
18,317	PayPal Holdings Inc	1,124,847	0.17
22,677	PepsiCo Inc	3,851,462	0.58
93,583	Pfizer Inc	2,694,255	0.41
43,828	PG&E Corp	790,219	0.12
25,338	Philip Morris International Inc	2,383,799	0.36
7,505	Phillips 66	999,216	0.15
9,349	Pinterest Inc	346,287	0.05
3,798	Pioneer Natural Resources Co	854,094	0.13
6,617	PNC Financial Services Group Inc/The	1,024,642	0.16
3,756	PPG Industries Inc	561,710	0.09
11,130	PPL Corp	301,623	0.05
3,952	Principal Financial Group Inc	310,904	0.05
39,653	Procter & Gamble Co/The	5,810,751	0.88
9,706	Progressive Corp/The	1,545,972	0.23
15,194	Prologis Inc (REIT)	2,025,360	0.31
6,032	Prudential Financial Inc	625,579	0.10
8,648	Public Service Enterprise Group Inc	528,825	0.08
2,584	Public Storage (REIT)	788,120	0.12
3,436	PulteGroup Inc	354,664	0.05
18,428	QUALCOMM Inc	2,665,242	0.40
2,342	Quanta Services Inc	505,404	0.08
1,825	Quest Diagnostics Inc	251,631	0.04
3,021	Raymond James Financial Inc	336,842	0.05
11,071	Realty Income Corp (REIT)	635,697	0.10
1,712	Regeneron Pharmaceuticals Inc	1,503,632	0.23
14,435	Regions Financial Corp	279,750	0.04

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
3,339	Republic Services Inc - Class A	550,634	0.08
2,387	ResMed Inc	410,612	0.06
16,900	Rivian Automotive Inc	396,474	0.06
8,242	ROBLOX Corp	376,824	0.06
1,541	Rocket Cos Inc	22,314	0.00
1,892	Rockwell Automation Inc	587,428	0.09
6,614	Rollins Inc	288,833	0.04
1,714	Roper Technologies Inc	934,421	0.14
5,365	Ross Stores Inc	742,462	0.11
5,279	S&P Global Inc	2,325,505	0.35
16,219	Salesforce Inc	4,267,868	0.65
1,872	SBA Communications Corp (REIT) - Class A	474,908	0.07
10,330	Sempra	771,961	0.12
3,361	ServiceNow Inc	2,374,513	0.36
3,948	Sherwin-Williams Co/The	1,231,381	0.19
5,342	Simon Property Group Inc (REIT)	761,983	0.12
12,554	Sirius XM Holdings Inc	68,670	0.01
4,087	Skyworks Solutions Inc	459,461	0.07
16,432	Snap Inc	278,194	0.04
900	Snap-on Inc	259,956	0.04
4,539	Snowflake Inc	903,261	0.14
17,602	Southern Co/The (Units)	1,234,252	0.19
1,596	Southern Copper Corp	137,368	0.02
9,374	Southwest Airlines Co	270,721	0.04
2,546	Splunk Inc	387,883	0.06
3,910	SS&C Technologies Holdings Inc	238,940	0.04
2,456	Stanley Black & Decker Inc	240,934	0.04
18,537	Starbucks Corp	1,779,737	0.27
5,363	State Street Corp	415,418	0.06

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
5,265	Stryker Corp	1,576,657	0.24
6,871	Synchrony Financial	262,403	0.04
2,470	Synopsys Inc	1,271,828	0.19
8,047	Sysco Corp	588,477	0.09
3,805	T Rowe Price Group Inc	409,760	0.06
2,830	Take-Two Interactive Software Inc	455,489	0.07
7,603	Target Corp	1,082,819	0.16
2,362	Teradyne Inc	256,324	0.04
45,577	Tesla Inc	11,324,973	1.72
14,950	Texas Instruments Inc	2,548,377	0.39
3,267	Textron Inc	262,732	0.04
6,417	Thermo Fisher Scientific Inc	3,406,079	0.52
18,697	TJX Cos Inc/The	1,753,966	0.27
8,861	T-Mobile US Inc	1,420,684	0.22
1,814	Tractor Supply Co	390,064	0.06
7,275	Trade Desk Inc/The - Class A	523,509	0.08
866	TransDigm Group Inc	876,046	0.13
3,176	TransUnion	218,223	0.03
3,772	Travelers Cos Inc/The	718,528	0.11
4,070	Trimble Inc	216,524	0.03
21,569	Truist Financial Corp	796,327	0.12
2,869	Twilio Inc - Class A	217,671	0.03
4,558	Tyson Foods Inc - Class A	244,992	0.04
32,260	Uber Technologies Inc	1,986,248	0.30
5,338	UDR Inc (REIT)	204,392	0.03
781	Ulta Beauty Inc	382,682	0.06
10,098	Union Pacific Corp	2,480,271	0.38
5,201	United Airlines Holdings Inc	214,593	0.03
11,962	United Parcel Service Inc - Class B	1,880,785	0.29

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
1,166	United Rentals Inc	668,608	0.10
15,599	UnitedHealth Group Inc	8,212,406	1.25
3,910	Unity Software Inc	159,880	0.02
24,365	US Bancorp	1,054,517	0.16
5,930	Valero Energy Corp	770,900	0.12
2,307	Veeva Systems Inc - Class A	444,144	0.07
6,733	Ventas Inc (REIT)	335,573	0.05
1,492	VeriSign Inc	307,292	0.05
2,389	Verisk Analytics Inc - Class A	570,637	0.09
69,329	Verizon Communications Inc	2,613,703	0.40
4,263	Vertex Pharmaceuticals Inc	1,734,572	0.26
19,710	Viatis Inc	213,459	0.03
15,997	VICI Properties Inc (REIT) - Class A	509,984	0.08
26,876	Visa Inc - Class A	6,997,167	1.06
2,134	Vulcan Materials Co	484,439	0.07
3,234	W R Berkley Corp	228,708	0.03
11,406	Walgreens Boots Alliance Inc	297,811	0.05
23,528	Walmart Inc	3,709,189	0.56
30,288	Walt Disney Co/The	2,734,704	0.42
36,664	Warner Bros Discovery Inc	417,236	0.06
2,137	Warner Music Group Corp - Class A	76,483	0.01
6,671	Waste Management Inc	1,194,776	0.18
1,003	Waters Corp	330,218	0.05
5,622	WEC Energy Group Inc	473,204	0.07
8,488	Welltower Inc (REIT)	765,363	0.12
1,220	West Pharmaceutical Services Inc	429,586	0.07
5,247	Western Digital Corp	274,785	0.04
2,865	Westinghouse Air Brake Technologies Corp	363,568	0.06
11,784	Weyerhaeuser Co (REIT)	409,730	0.06

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.89%) (continued)			
United States (30 June 2023: 96.57%) (continued)			
20,032	Williams Cos Inc/The	697,715	0.11
3,334	Workday Inc - Class A	920,384	0.14
3,373	WP Carey Inc (REIT)	218,604	0.03
732	WW Grainger Inc	606,601	0.09
8,889	Xcel Energy Inc	550,318	0.08
3,890	Xylem Inc/NY	444,860	0.07
6,557	Yum China Holdings Inc	278,214	0.04
4,683	Yum! Brands Inc	611,881	0.09
853	Zebra Technologies Corp	233,150	0.04
3,433	Zimmer Biomet Holdings Inc	417,796	0.06
7,625	Zoetis Inc	1,504,946	0.23
4,037	Zoom Video Communications Inc - Class A	290,301	0.04
1,426	Zscaler Inc	315,945	0.05
	Total United States	634,917,061	96.40
	Total Common Stock	657,741,036	99.86
Total Investments			
	Common Stock	657,741,036	99.86
	Other Assets and Liabilities	918,489	0.14
	Net Assets Attributable to Holders of Redeemable Participating Shares	658,659,525	100.00
Analysis of Total Assets			% of Total Assets
	Transferable securities admitted to an official stock exchange listing		99.86
	Other assets		0.14
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G UK Equity UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2023: 99.42%)			
Bermuda (30 June 2023: –%)			
13,068	Liberty Global Ltd	191,079	0.19
7,532	Liberty Global Ltd	104,992	0.11
Total Bermuda		296,071	0.30
Ireland (30 June 2023: 0.22%)			
4,907	DCC Plc	283,526	0.29
Total Ireland		283,526	0.29
Isle of Man (30 June 2023: 0.41%)			
34,497	Entain Plc	342,969	0.35
Total Isle of Man		342,969	0.35
Jersey (30 June 2023: 4.27%)			
49,047	Experian Plc	1,570,485	1.59
496,661	Glencore Plc	2,344,737	2.37
57,029	WPP Plc	429,428	0.43
Total Jersey		4,344,650	4.39
Luxembourg (30 June 2023: 0.27%)			
47,829	B&M European Value Retail SA	267,938	0.27
Total Luxembourg		267,938	0.27
Spain (30 June 2023: 0.34%)			
197,924	International Consolidated Airlines Group SA	306,782	0.31
Total Spain		306,782	0.31
United Kingdom (30 June 2023: 93.32%)			
50,840	3i Group Plc	1,230,836	1.24
10,011	Admiral Group Plc	268,695	0.27

L&G UK Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2023: 99.42%) (continued)			
United Kingdom (30 June 2023: 93.32%) (continued)			
16,079	Allfunds Group Plc	89,517	0.09
62,181	Anglo American Plc	1,225,339	1.24
17,925	Antofagasta Plc	301,050	0.30
23,582	Ashtead Group Plc	1,288,049	1.30
18,178	Associated British Foods Plc	430,273	0.44
80,328	AstraZeneca Plc	8,514,768	8.61
46,178	Auto Trader Group Plc '144A'	333,128	0.34
144,283	Aviva Plc	627,198	0.63
160,835	BAE Systems Plc	1,786,073	1.81
821,460	Barclays Plc	1,263,241	1.28
52,813	Barratt Developments Plc	297,126	0.30
5,527	Berkeley Group Holdings Plc	259,106	0.26
837,224	BP Plc	3,902,720	3.95
110,388	British American Tobacco Plc	2,533,957	2.56
334,731	BT Group Plc	413,728	0.42
18,523	Bunzl Plc	590,884	0.60
19,916	Burberry Group Plc	282,011	0.29
293,427	Centrica Plc	412,705	0.42
10,429	Coca-Cola Europacific Partners Plc	545,993	0.55
93,393	Compass Group Plc	2,004,214	2.03
84,365	ConvaTec Group Plc '144A'	206,019	0.21
7,536	Croda International Plc	380,568	0.38
121,139	Diageo Plc	3,459,730	3.50
72,594	DS Smith Plc	223,081	0.23
5,149	Evraz Plc*	–	–
9,036	Fresnillo Plc	53,710	0.05
219,711	GSK Plc	3,186,249	3.22
265,750	Haleon Plc	854,785	0.86
20,105	Halma Plc	459,198	0.46

L&G UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2023: 99.42%) (continued)			
United Kingdom (30 June 2023: 93.32%) (continued)			
18,912	Hargreaves Lansdown Plc	138,814	0.14
7,437	Hikma Pharmaceuticals Plc	133,048	0.13
1,064,676	HSBC Holdings Plc	6,766,016	6.84
45,027	Imperial Brands Plc	813,413	0.82
77,271	Informa Plc	603,641	0.61
8,435	InterContinental Hotels Group Plc	598,042	0.60
15,887	Intermediate Capital Group Plc	266,981	0.27
9,039	Intertek Group Plc	383,796	0.39
93,587	J Sainsbury Plc	283,194	0.29
132,886	JD Sports Fashion Plc	220,524	0.22
100,019	Kingfisher Plc	243,346	0.25
37,010	Land Securities Group Plc (REIT)	260,847	0.26
317,842	Legal & General Group Plc	798,101	0.81
3,464,636	Lloyds Banking Group Plc	1,652,978	1.67
19,514	London Stock Exchange Group Plc	1,809,728	1.83
119,992	M&G Plc	266,862	0.27
70,571	Melrose Industries Plc	400,420	0.41
25,008	Mondi Plc	384,498	0.39
196,354	National Grid Plc	2,077,425	2.10
300,192	NatWest Group Plc	658,621	0.67
6,137	Next Plc	498,202	0.50
658	NMC Health Plc*	–	–
30,931	Ocado Group Plc	234,581	0.24
36,173	Pearson Plc	348,780	0.35
16,939	Persimmon Plc	235,283	0.24
39,464	Phoenix Group Holdings Plc	211,211	0.21
148,197	Prudential Plc	1,314,804	1.33
37,791	Reckitt Benckiser Group Plc	2,048,272	2.07
101,375	RELX Plc	3,152,763	3.19

L&G UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2023: 99.42%) (continued)			
United Kingdom (30 June 2023: 93.32%) (continued)			
133,685	Rentokil Initial Plc	589,284	0.60
42,869	Rightmove Plc	246,754	0.25
57,600	Rio Tinto Plc	3,364,992	3.40
445,627	Rolls-Royce Holdings Plc	1,335,544	1.35
52,723	Sage Group Plc/The	618,177	0.63
48,480	Schroders Plc	208,416	0.21
64,348	Segro Plc (REIT)	570,381	0.58
13,793	Severn Trent Plc	355,721	0.36
358,539	Shell Plc	9,219,830	9.32
45,019	Smith & Nephew Plc	485,530	0.49
19,778	Smiths Group Plc	348,785	0.35
3,973	Spirax-Sarco Engineering Plc	417,364	0.42
59,465	SSE Plc	1,103,670	1.12
29,251	St James's Place Plc	199,960	0.20
125,361	Standard Chartered Plc	835,656	0.85
191,456	Taylor Wimpey Plc	281,536	0.28
373,772	Tesco Plc	1,085,808	1.10
133,503	Unilever Plc	5,073,114	5.13
35,423	United Utilities Group Plc	375,307	0.38
1,292,031	Vodafone Group Plc	885,816	0.90
13,553	Weir Group Plc/The	255,677	0.26
9,875	Whitbread Plc	361,030	0.37
31,660	Wise Plc - Class A	276,708	0.28
	Total United Kingdom	92,723,202	93.77
	Total Common Stock	98,565,138	99.68
Total Investments			
	Common Stock	98,565,138	99.68
	Other Assets and Liabilities	314,614	0.32
	Net Assets Attributable to Holders of Redeemable Participating Shares	98,879,752	100.00

L&G UK Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.89
Other assets	1.11
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*These security is valued at zero.

L&G Japan Equity UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.75%)			
Japan (30 June 2023: 99.75%)			
10,100	ABC-Mart Inc	176,596	0.04
38,000	Acom Co Ltd	94,960	0.02
80,400	Advantest Corp	2,735,699	0.62
88,300	Aeon Co Ltd	1,973,566	0.45
7,500	Aeon Mall Co Ltd	94,269	0.02
22,700	AGC Inc	843,078	0.19
22,100	Air Water Inc	301,998	0.07
15,900	Aisin Corp	556,353	0.13
57,100	Ajinomoto Co Inc	2,203,320	0.50
23,700	Alfresa Holdings Corp	402,873	0.09
35,400	Amada Co Ltd	369,116	0.08
47,300	ANA Holdings Inc	1,026,656	0.23
52,900	Asahi Group Holdings Ltd	1,972,962	0.45
23,800	Asahi Intecc Co Ltd	484,255	0.11
149,400	Asahi Kasei Corp	1,101,054	0.25
18,400	Asics Corp	576,615	0.13
194,700	Astellas Pharma Inc	2,328,445	0.53
14,322	Azbil Corp	474,014	0.11
63,700	Bandai Namco Holdings Inc	1,277,118	0.29
14,100	BayCurrent Consulting Inc	495,170	0.11
59,900	Bridgestone Corp	2,481,317	0.57
27,200	Brother Industries Ltd	434,201	0.10
10,700	Calbee Inc	215,055	0.05
109,000	Canon Inc	2,798,837	0.64
18,378	Capcom Co Ltd	593,915	0.14
101,900	Central Japan Railway Co	2,590,507	0.59
80,800	Chiba Bank Ltd/The	583,734	0.13
80,200	Chubu Electric Power Co Inc	1,036,206	0.24
70,000	Chugai Pharmaceutical Co Ltd	2,652,433	0.60

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.75%) (continued)			
Japan (30 June 2023: 99.75%) (continued)			
14,100	Coca-Cola Bottlers Japan Holdings Inc	202,479	0.05
128,400	Concordia Financial Group Ltd	587,081	0.13
2,100	Cosmos Pharmaceutical Corp	242,577	0.06
44,800	CyberAgent Inc	281,263	0.06
25,800	Dai Nippon Printing Co Ltd	763,679	0.17
37,600	Daifuku Co Ltd	760,775	0.17
106,000	Dai-ichi Life Holdings Inc	2,249,624	0.51
210,000	Daiichi Sankyo Co Ltd	5,767,627	1.31
29,900	Daikin Industries Ltd	4,874,816	1.11
6,500	Daito Trust Construction Co Ltd	753,830	0.17
68,800	Daiwa House Industry Co Ltd	2,084,789	0.48
230	Daiwa House REIT Investment Corp (REIT)	410,633	0.09
159,300	Daiwa Securities Group Inc	1,072,433	0.24
196,200	Denso Corp	2,960,118	0.68
22,000	Dentsu Group Inc	564,591	0.13
9,800	Disco Corp	2,431,579	0.55
39,700	East Japan Railway Co	2,289,128	0.52
10,100	Ebara Corp	598,062	0.14
30,800	Eisai Co Ltd	1,540,655	0.35
306,300	ENEOS Holdings Inc	1,217,552	0.28
103,000	FANUC Corp	3,029,799	0.69
18,300	Fast Retailing Co Ltd	4,541,900	1.04
14,900	Fuji Electric Co Ltd	641,425	0.15
33,400	FUJIFILM Holdings Corp	2,007,364	0.46
20,900	Fujitsu Ltd	3,153,976	0.72
19,400	Fukuoka Financial Group Inc	457,822	0.10
496	GLP J-Reit (REIT)	494,311	0.11
4,900	GMO Payment Gateway Inc	340,546	0.08
23,800	Hakuhodo DY Holdings Inc	182,408	0.04

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.75%) (continued)			
Japan (30 June 2023: 99.75%) (continued)			
15,300	Hamamatsu Photonics KK	629,451	0.14
24,500	Hankyu Hanshin Holdings Inc	780,114	0.18
28,400	Haseko Corp	369,051	0.08
2,200	Hikari Tsushin Inc	364,846	0.08
3,200	Hirose Electric Co Ltd	362,378	0.08
7,800	Hisamitsu Pharmaceutical Co Inc	238,515	0.05
11,600	Hitachi Construction Machinery Co Ltd	306,662	0.07
100,500	Hitachi Ltd	7,249,858	1.65
558,100	Honda Motor Co Ltd	5,803,480	1.32
12,000	Hoshizaki Corp	439,296	0.10
38,000	Hoya Corp	4,750,674	1.08
57,000	Hulic Co Ltd	596,968	0.14
13,767	Ibiden Co Ltd	763,152	0.17
129,700	Idemitsu Kosan Co Ltd	706,091	0.16
16,100	IHI Corp	315,308	0.07
18,600	Iida Group Holdings Co Ltd	278,578	0.06
102,200	Inpex Corp	1,380,621	0.32
37,200	Isetan Mitsukoshi Holdings Ltd	404,772	0.09
66,800	Isuzu Motors Ltd	860,468	0.20
5,500	Ito En Ltd	167,052	0.04
135,800	ITOCHU Corp	5,555,104	1.27
24,500	J Front Retailing Co Ltd	222,964	0.05
47,500	Japan Airlines Co Ltd	934,973	0.21
56,600	Japan Exchange Group Inc	1,197,601	0.27
738	Japan Metropolitan Fund Invest (REIT)	533,425	0.12
42,398	Japan Post Bank Co Ltd	431,859	0.10
230,000	Japan Post Holdings Co Ltd	2,054,795	0.47
18,900	Japan Post Insurance Co Ltd	335,690	0.08
122,800	Japan Tobacco Inc	3,174,961	0.72

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.75%) (continued)			
Japan (30 June 2023: 99.75%) (continued)			
58,100	JFE Holdings Inc	901,502	0.21
24,100	JGC Holdings Corp	278,215	0.06
21,200	JSR Corp	604,511	0.14
24,200	JTEKT Corp	204,871	0.05
47,500	Kajima Corp	793,969	0.18
80,900	Kansai Electric Power Co Inc/The	1,074,229	0.25
21,000	Kansai Paint Co Ltd	358,838	0.08
48,500	Kao Corp	1,995,319	0.46
17,200	Kawasaki Heavy Industries Ltd	380,528	0.09
13,708	Kawasaki Kisen Kaisha Ltd	588,264	0.13
167,100	KDDI Corp	5,317,142	1.21
11,300	Keihan Holdings Co Ltd	295,445	0.07
34,600	Keikyu Corp	316,230	0.07
11,200	Keio Corp	352,651	0.08
16,900	Keisei Electric Railway Co Ltd	798,848	0.18
15,400	Kewpie Corp	271,395	0.06
20,100	Keyence Corp	8,856,661	2.02
16,400	Kikkoman Corp	1,004,381	0.23
19,200	Kintetsu Group Holdings Co Ltd	609,040	0.14
93,800	Kirin Holdings Co Ltd	1,374,598	0.31
4,900	Kobayashi Pharmaceutical Co Ltd	235,998	0.05
15,444	Kobe Bussan Co Ltd	456,375	0.10
12,156	Koei Tecmo Holdings Co Ltd	138,693	0.03
25,900	Koito Manufacturing Co Ltd	403,712	0.09
98,400	Komatsu Ltd	2,574,118	0.59
10,400	Konami Group Corp	544,639	0.12
3,500	Kose Corp	262,537	0.06
117,100	Kubota Corp	1,762,979	0.40
33,000	Kuraray Co Ltd	333,675	0.08

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.75%) (continued)			
Japan (30 June 2023: 99.75%) (continued)			
12,200	Kurita Water Industries Ltd	477,685	0.11
145,600	Kyocera Corp	2,125,442	0.48
25,200	Kyowa Kirin Co Ltd	423,635	0.10
52,700	Kyushu Electric Power Co Inc	381,662	0.09
19,300	Kyushu Railway Co	425,345	0.10
8,643	Lasertec Corp (Units)	2,278,765	0.52
4,100	Lawson Inc	211,805	0.05
31,600	Lion Corp	293,294	0.07
31,500	Lixil Corp	393,359	0.09
285,900	LY Corp	1,013,365	0.23
44,700	M3 Inc	739,716	0.17
26,500	Makita Corp	731,203	0.17
183,700	Marubeni Corp	2,903,784	0.66
18,500	Marui Group Co Ltd	310,280	0.07
38,587	MatsukiyoCocokara & Co	683,443	0.16
61,900	Mazda Motor Corp	668,922	0.15
10,500	McDonald's Holdings Co Japan Ltd	455,065	0.10
117,400	Mebuki Financial Group Inc	357,163	0.08
17,800	Medipal Holdings Corp	288,565	0.07
30,700	MEIJI Holdings Co Ltd	729,283	0.17
12,100	Mercari Inc	224,225	0.05
42,800	MINEBEA MITSUMI Inc	879,953	0.20
31,500	MISUMI Group Inc	533,900	0.12
153,600	Mitsubishi Chemical Group Corp	941,342	0.21
402,000	Mitsubishi Corp	6,425,784	1.46
214,600	Mitsubishi Electric Corp	3,042,881	0.69
125,300	Mitsubishi Estate Co Ltd	1,726,897	0.39
20,300	Mitsubishi Gas Chemical Co Inc	324,774	0.07
96,000	Mitsubishi HC Capital Inc	644,721	0.15

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.75%) (continued)			
Japan (30 June 2023: 99.75%) (continued)			
35,500	Mitsubishi Heavy Industries Ltd	2,075,156	0.47
68,794	Mitsubishi Motors Corp	219,098	0.05
1,253,100	Mitsubishi UFJ Financial Group Inc	10,768,412	2.45
164,000	Mitsui & Co Ltd	6,163,087	1.41
19,300	Mitsui Chemicals Inc	572,511	0.13
100,000	Mitsui Fudosan Co Ltd	2,452,830	0.56
38,900	Mitsui OSK Lines Ltd	1,246,356	0.28
10,094	Miura Co Ltd	201,049	0.05
275,560	Mizuho Financial Group Inc	4,715,481	1.08
27,100	MonotaRO Co Ltd	295,932	0.07
46,300	MS&AD Insurance Group Holdings Inc	1,821,392	0.42
202,400	Murata Manufacturing Co Ltd	4,296,944	0.98
19,700	Nagoya Railroad Co Ltd	316,223	0.07
28,100	NEC Corp	1,664,314	0.38
49,000	Nexon Co Ltd	893,074	0.20
30,900	NGK Insulators Ltd	369,428	0.08
12,800	NH Foods Ltd	433,991	0.10
12,300	Nichirei Corp	303,094	0.07
52,400	NIDEC CORP	2,116,740	0.48
36,800	Nikon Corp	364,398	0.08
125,800	Nintendo Co Ltd	6,566,621	1.50
174	Nippon Building Fund Inc (REIT)	754,107	0.17
9,230	NIPPON EXPRESS HOLDINGS INC	524,679	0.12
97,900	Nippon Paint Holdings Co Ltd	791,644	0.18
246	Nippon Prologis REIT Inc (REIT)	473,574	0.11
20,200	Nippon Sanso Holdings Corp	541,036	0.12
6,300	Nippon Shinyaku Co Ltd	223,257	0.05
93,200	Nippon Steel Corp	2,135,310	0.49
5,847,300	Nippon Telegraph & Telephone Corp	7,146,331	1.63

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.75%) (continued)			
Japan (30 June 2023: 99.75%) (continued)			
14,300	Nippon Television Holdings Inc	156,156	0.04
54,600	Nippon Yusen KK	1,692,840	0.39
13,900	Nissan Chemical Corp	542,867	0.12
239,800	Nissan Motor Co Ltd	942,667	0.22
27,500	Nisshin Seifun Group Inc	370,327	0.08
19,200	Nissin Foods Holdings Co Ltd	670,189	0.15
21,200	Niterra Co Ltd	503,609	0.12
9,000	Nitori Holdings Co Ltd	1,205,277	0.28
16,000	Nitto Denko Corp	1,197,333	0.27
331,800	Nomura Holdings Inc	1,500,843	0.34
12,000	Nomura Real Estate Holdings Inc	315,704	0.07
445	Nomura Real Estate Master Fund Inc (REIT)	520,819	0.12
43,400	Nomura Research Institute Ltd	1,262,473	0.29
50,700	NSK Ltd	274,394	0.06
69,500	NTT Data Group Corp	985,462	0.22
72,800	Obayashi Corp	629,990	0.14
3,200	OBIC Business Consultants Co Ltd	146,404	0.03
7,000	Obic Co Ltd	1,206,306	0.28
33,300	Odakyu Electric Railway Co Ltd	508,074	0.12
102,100	Oji Holdings Corp	393,249	0.09
137,300	Olympus Corp	1,987,237	0.45
20,400	Omron Corp	952,569	0.22
48,100	Ono Pharmaceutical Co Ltd	858,417	0.20
8,405	Open House Group Co Ltd	249,384	0.06
3,600	Oracle Corp Japan	277,571	0.06
120,200	Oriental Land Co Ltd/Japan	4,477,020	1.02
127,100	ORIX Corp	2,394,507	0.55
282	Orix JREIT Inc (REIT)	333,047	0.08
45,000	Osaka Gas Co Ltd	940,027	0.21

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.75%) (continued)			
Japan (30 June 2023: 99.75%) (continued)			
11,800	Otsuka Corp	486,547	0.11
47,600	Otsuka Holdings Co Ltd	1,785,760	0.41
41,900	Pan Pacific International Holdings Corp	999,799	0.23
242,700	Panasonic Holdings Corp	2,404,104	0.55
203,300	Persol Holdings Co Ltd	349,120	0.08
6,900	Pola Orbis Holdings Inc	77,526	0.02
9,374	Rakus Co Ltd	173,710	0.04
153,500	Rakuten Group Inc	683,771	0.16
157,900	Recruit Holdings Co Ltd	6,678,662	1.52
131,900	Renesas Electronics Corp	2,384,828	0.54
261,700	Resona Holdings Inc	1,330,033	0.30
19,700	Resonac Holdings Corp	392,659	0.09
61,700	Ricoh Co Ltd	473,976	0.11
12,400	Rinnai Corp	287,439	0.07
38,700	Rohm Co Ltd	741,855	0.17
20,300	Rohto Pharmaceutical Co Ltd	409,369	0.09
27,300	Ryohin Keikaku Co Ltd	456,904	0.10
39,900	Santen Pharmaceutical Co Ltd	397,642	0.09
26,500	SBI Holdings Inc	596,241	0.14
10,200	SCREEN Holdings Co Ltd	863,144	0.20
14,400	SCSK Corp	285,589	0.07
22,300	Secom Co Ltd	1,606,302	0.37
15,700	Sega Sammy Holdings Inc	219,608	0.05
23,000	Seibu Holdings Inc	319,272	0.07
29,900	Seiko Epson Corp	447,609	0.10
43,400	Sekisui Chemical Co Ltd	625,695	0.14
66,600	Sekisui House Ltd	1,479,580	0.34
83,400	Seven & i Holdings Co Ltd	3,309,853	0.75
50,700	Seven Bank Ltd	107,780	0.02

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.75%) (continued)			
Japan (30 June 2023: 99.75%) (continued)			
49,800	SG Holdings Co Ltd	714,961	0.16
31,300	Sharp Corp/Japan	223,238	0.05
29,800	Shimadzu Corp	833,250	0.19
2,900	Shimamura Co Ltd	324,188	0.07
8,700	Shimano Inc	1,347,457	0.31
56,000	Shimizu Corp	372,036	0.09
214,800	Shin-Etsu Chemical Co Ltd	9,015,262	2.06
6,978	Shinko Electric Industries Co Ltd	271,438	0.06
32,000	Shionogi & Co Ltd	1,543,027	0.35
43,400	Shiseido Co Ltd	1,308,957	0.30
60,717	Shizuoka Financial Group Inc	514,660	0.12
6,200	SMC Corp	3,331,763	0.76
311,200	SoftBank Corp	3,883,930	0.89
107,000	SoftBank Group Corp	4,776,217	1.09
32,500	Sohgo Security Services Co Ltd	187,005	0.04
24,840	Sojitz Corp	561,182	0.13
35,600	Sompo Holdings Inc	1,741,365	0.40
135,000	Sony Group Corp	12,841,183	2.93
9,600	Square Enix Holdings Co Ltd	344,764	0.08
15,700	Stanley Electric Co Ltd	295,447	0.07
66,600	Subaru Corp	1,221,646	0.28
3,039	Sugi Holdings Co Ltd	139,728	0.03
37,500	SUMCO Corp	562,447	0.13
152,000	Sumitomo Chemical Co Ltd	370,889	0.08
129,200	Sumitomo Corp	2,818,976	0.64
79,100	Sumitomo Electric Industries Ltd	1,007,406	0.23
13,000	Sumitomo Heavy Industries Ltd	327,812	0.08
28,200	Sumitomo Metal Mining Co Ltd	849,320	0.19
143,300	Sumitomo Mitsui Financial Group Inc	6,993,219	1.59

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.75%) (continued)			
Japan (30 June 2023: 99.75%) (continued)			
73,000	Sumitomo Mitsui Trust Holdings Inc	1,401,177	0.32
46,700	Sumitomo Realty & Development Co Ltd	1,389,274	0.32
17,500	Sumitomo Rubber Industries Ltd	190,169	0.04
9,000	Sundrug Co Ltd	289,318	0.07
13,000	Suntory Beverage & Food Ltd	428,784	0.10
43,300	Suzuki Motor Corp	1,852,950	0.42
17,400	Systemex Corp	969,848	0.22
59,500	T&D Holdings Inc	945,593	0.22
17,700	Taisei Corp	605,401	0.14
5,800	Taisho Pharmaceutical Holdings Co Ltd	355,660	0.08
13,790	Taiyo Yuden Co Ltd	364,851	0.08
165,500	Takeda Pharmaceutical Co Ltd	4,759,094	1.09
14,700	TBS Holdings Inc	312,706	0.07
41,900	TDK Corp	1,996,328	0.46
78,700	Terumo Corp	2,580,163	0.59
13,400	THK Co Ltd	262,763	0.06
25,449	TIS Inc	560,860	0.13
22,300	Tobu Railway Co Ltd	599,338	0.14
991	Toei Animation Co Ltd	133,066	0.03
11,700	Toho Co Ltd/Tokyo	395,782	0.09
207,400	Tokio Marine Holdings Inc	5,191,620	1.18
20,000	Tokyo Century Corp	216,626	0.05
49,500	Tokyo Electron Ltd	8,867,375	2.02
45,600	Tokyo Gas Co Ltd	1,047,332	0.24
58,200	Tokyu Corp	710,471	0.16
68,000	Tokyu Fudosan Holdings Corp	434,779	0.10
28,500	TOPPAN Holdings Inc	795,485	0.18
161,000	Toray Industries Inc	837,205	0.19
30,700	Tosoh Corp	392,188	0.09

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.75%) (continued)			
Japan (30 June 2023: 99.75%) (continued)			
17,300	TOTO Ltd	455,631	0.10
9,500	Toyo Suisan Kaisha Ltd	490,566	0.11
7,400	Toyota Boshoku Corp	117,446	0.03
18,200	Toyota Industries Corp	1,484,608	0.34
1,247,300	Toyota Motor Corp	22,919,072	5.22
25,500	Toyota Tsusho Corp	1,502,724	0.34
14,500	Trend Micro Inc/Japan	776,323	0.18
4,100	Tsuruha Holdings Inc	375,887	0.09
44,800	Unicharm Corp	1,620,020	0.37
331	United Urban Investment Corp (REIT)	338,325	0.08
19,800	USS Co Ltd	398,303	0.09
9,800	Welcia Holdings Co Ltd	171,420	0.04
27,100	West Japan Railway Co	1,130,480	0.26
2,002	Workman Co Ltd	59,074	0.01
28,000	Yakult Honsha Co Ltd	628,997	0.14
58,100	Yamada Holdings Co Ltd	180,671	0.04
17,500	Yamaha Corp	404,295	0.09
101,700	Yamaha Motor Co Ltd	908,577	0.21
33,200	Yamato Holdings Co Ltd	613,581	0.14
15,400	Yamazaki Baking Co Ltd	351,301	0.08
28,800	Yaskawa Electric Corp	1,203,235	0.27
26,300	Yokogawa Electric Corp	501,636	0.11
14,300	Yokohama Rubber Co Ltd/The	327,932	0.08
9,117	Zensho Holdings Co Ltd	477,837	0.11
12,400	ZOZO Inc	279,259	0.06
	Total Japan	437,952,879	99.82
	Total Common Stock	437,952,879	99.82

L&G Japan Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

	Value \$	% of Net Assets
Total Investments		
Common Stock	437,952,879	99.82
Other Assets and Liabilities	787,582	0.18
Net Assets Attributable to Holders of Redeemable Participating Shares	438,740,461	100.00

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.81
Other assets	0.19
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Global Equity UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%)			
Australia (30 June 2023: 2.15%)			
4,051	ANZ Group Holdings Ltd	71,648	0.10
5,875	APA Group	34,235	0.05
612	Aristocrat Leisure Ltd	17,046	0.02
184	ASX Ltd	7,917	0.01
1,422	Aurizon Holdings Ltd	3,687	0.00
7,060	BHP Group Ltd	242,845	0.34
492	BlueScope Steel Ltd	7,856	0.01
1,207	Brambles Ltd	11,201	0.02
375	Charter Hall Group (REIT)	3,081	0.00
40	Cochlear Ltd	8,152	0.01
1,332	Coles Group Ltd	14,642	0.02
2,294	Commonwealth Bank of Australia	175,002	0.24
347	Computershare Ltd	5,775	0.01
717	CSL Ltd	140,242	0.19
717	Dexus (REIT)	3,757	0.00
26	Domino's Pizza Enterprises Ltd	1,046	0.00
1,178	Endeavour Group Ltd/Australia	4,188	0.01
1,288	Fortescue Ltd	25,505	0.04
2,374	Goodman Group (REIT)	40,983	0.06
1,363	GPT Group/The (REIT)	4,315	0.01
2,222	IDP Education Ltd	30,369	0.04
638	IGO Ltd	3,940	0.00
2,073	Insurance Australia Group Ltd	8,006	0.01
404	Lendlease Corp Ltd	2,059	0.00
1,499	Lottery Corp Ltd/The	4,951	0.01
3,076	Lynas Rare Earths Ltd	15,028	0.02
535	Macquarie Group Ltd	67,035	0.09
4,885	Medibank Pvt Ltd	11,866	0.02
129	Mineral Resources Ltd	6,162	0.01
4,040	Mirvac Group (Units) (REIT)	5,762	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Australia (30 June 2023: 2.15%) (continued)			
4,047	National Australia Bank Ltd	84,777	0.12
877	Northern Star Resources Ltd	8,168	0.01
1,975	Orica Ltd	21,481	0.03
968	Origin Energy Ltd	5,595	0.01
1,896	Pilbara Minerals Ltd	5,110	0.01
1,243	Qantas Airways Ltd	4,555	0.01
3,104	QBE Insurance Group Ltd	31,368	0.04
139	Ramsay Health Care Ltd	4,990	0.01
331	Rio Tinto Ltd	30,640	0.04
2,416	Santos Ltd	12,529	0.02
14,554	Scentre Group (REIT)	29,693	0.04
362	SEEK Ltd	6,603	0.01
308	Sonic Healthcare Ltd	6,742	0.01
3,554	South32 Ltd	8,075	0.01
8,570	Stockland (REIT)	26,022	0.04
542	Suncorp Group Ltd	5,122	0.01
22,771	Telstra Group Ltd	61,530	0.09
5,554	Transurban Group	51,958	0.07
448	Treasury Wine Estates Ltd	3,295	0.00
3,391	Vicinity Ltd (REIT)	4,720	0.01
1,336	Washington H Soul Pattinson & Co Ltd	29,874	0.04
1,896	Wesfarmers Ltd	73,795	0.10
4,654	Westpac Banking Corp	72,723	0.10
2,564	Woodside Energy Group Ltd	54,341	0.08
863	Woolworths Group Ltd	21,906	0.03
	Total Australia	1,643,913	2.29
Austria (30 June 2023: 0.10%)			
306	ANDRITZ AG	19,064	0.03
358	Erste Group Bank AG	14,525	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Austria (30 June 2023: 0.10%) (continued)			
107	OMV AG	4,701	0.01
31	Verbund AG	2,878	0.00
373	voestalpine AG	11,768	0.01
	Total Austria	52,936	0.07
Belgium (30 June 2023: 0.26%)			
66	Ageas SA/NV	2,866	0.01
1,006	Anheuser-Busch InBev SA/NV	64,920	0.09
534	Colruyt Group N.V	24,067	0.03
358	Groupe Bruxelles Lambert NV	28,165	0.04
557	KBC Group NV	36,129	0.05
43	Solvay SA	1,317	0.00
43	Syensqo SA	4,477	0.01
108	UCB SA	9,413	0.01
198	Umicore SA	5,446	0.01
	Total Belgium	176,800	0.25
Bermuda (30 June 2023: 0.17%)			
6,000	Alibaba Health Information Technology Ltd	3,258	0.01
504	Arch Capital Group Ltd	37,432	0.05
6,179	AutoStore Holdings Ltd '144A'	12,156	0.02
1,600	China Gas Holdings Ltd	1,580	0.00
3,500	CK Infrastructure Holdings Ltd	19,363	0.03
57	Everest Group Ltd	20,154	0.03
73	HAL Trust	9,177	0.01
800	Hongkong Land Holdings Ltd	2,784	0.00
200	Jardine Matheson Holdings Ltd	8,242	0.01
264	Liberty Global Ltd	4,921	0.01
	Total Bermuda	119,067	0.17

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Canada (30 June 2023: 3.29%)			
616	Agnico Eagle Mines Ltd (Units)	33,939	0.05
400	Air Canada	5,670	0.01
1,300	Algonquin Power & Utilities Corp	8,242	0.01
1,232	Alimentation Couche-Tard Inc	72,905	0.10
1,553	ARC Resources Ltd	23,167	0.03
833	Bank of Montreal	82,826	0.12
1,332	Bank of Nova Scotia/The	65,156	0.09
2,228	Barrick Gold Corp	40,451	0.06
1,242	BCE Inc	49,139	0.07
211	Brookfield Asset Management Ltd	8,516	0.01
1,849	Brookfield Corp - Class A	74,529	0.10
186	CAE Inc	4,034	0.01
510	Cameco Corp	22,096	0.03
22	Canadian Apartment Properties REIT (Units) (REIT)	814	0.00
1,349	Canadian Imperial Bank of Commerce	65,271	0.09
856	Canadian National Railway Co	108,120	0.15
946	Canadian Pacific Kansas City Ltd	75,215	0.10
97	Canadian Tire Corp Ltd	10,352	0.01
86	Canadian Utilities Ltd	2,080	0.00
100	CCL Industries Inc - Class B	4,519	0.01
209	CGI Inc	22,499	0.03
11	Choice Properties Real Estate Investment Trust (Units) (REIT)	116	0.00
13	Constellation Software Inc WTS 31/03/2040*	-	-
13	Constellation Software Inc/Canada	32,389	0.05
200	Dollarama Inc	14,484	0.02
208	Emera Inc	7,935	0.01
2,197	Enbridge Inc	79,476	0.11
24	Fairfax Financial Holdings Ltd	22,251	0.03
380	First Quantum Minerals Ltd	3,127	0.00

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Canada (30 June 2023: 3.29%) (continued)			
293	Fortis Inc/Canada	12,112	0.02
144	Franco-Nevada Corp	16,028	0.02
82	George Weston Ltd	10,230	0.01
200	Gildan Activewear Inc	6,646	0.01
200	Great-West Lifeco Inc	6,653	0.01
243	Hydro One Ltd '144A'	7,316	0.01
386	iA Financial Corp Inc	26,443	0.04
131	Imperial Oil Ltd	7,499	0.01
129	Intact Financial Corp	19,944	0.03
53	Keyera Corp	1,287	0.00
1,500	Kinross Gold Corp	9,123	0.01
161	Loblaw Cos Ltd	15,663	0.02
300	Magna International Inc (Units)	17,812	0.02
3,436	Manulife Financial Corp	76,298	0.11
200	Metro Inc/CN	10,404	0.01
300	National Bank of Canada	22,979	0.03
201	Northland Power Inc	3,669	0.01
375	Nutrien Ltd	21,230	0.03
100	Onex Corp	7,017	0.01
200	Open Text Corp	8,447	0.01
978	Pan American Silver Corp	16,043	0.02
996	Pembina Pipeline Corp	34,459	0.05
390	Power Corp of Canada	11,207	0.02
66	RB Global Inc	4,438	0.01
198	Restaurant Brands International Inc	15,546	0.02
65	RioCan Real Estate Investment Trust (Units) (REIT)	918	0.00
300	Rogers Communications Inc	14,113	0.02
1,560	Royal Bank of Canada	158,532	0.22
200	Saputo Inc	4,070	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Canada (30 June 2023: 3.29%) (continued)			
1,580	Shopify Inc - Class A	123,611	0.17
1,155	Sun Life Financial Inc	60,194	0.08
1,680	TC Energy Corp	65,946	0.09
525	Teck Resources Ltd	22,300	0.03
3,061	TELUS Corp	54,739	0.08
99	TFI International Inc	13,532	0.02
138	Thomson Reuters Corp	20,275	0.03
2,573	Toronto-Dominion Bank/The	167,071	0.23
713	Tourmaline Oil Corp	32,222	0.05
481	Waste Connections Inc	72,176	0.10
70	West Fraser Timber Co Ltd (Units)	6,018	0.01
1,102	Wheaton Precious Metals Corp	54,632	0.08
122	WSP Global Inc	17,185	0.02
	Total Canada	2,215,345	3.08
Cayman Islands (30 June 2023: 0.27%)			
3,000	China Mengniu Dairy Co Ltd	8,068	0.01
2,000	CK Asset Holdings Ltd	10,040	0.01
2,500	CK Hutchison Holdings Ltd	13,399	0.02
6,513	ESR Group Ltd '144A'	9,008	0.01
7,448	Geely Automobile Holdings Ltd	8,193	0.01
2,634	Grab Holdings Ltd	8,877	0.01
5,651	HKT Trust & HKT Ltd	6,745	0.01
4,800	Sands China Ltd	14,046	0.02
413	Sea Ltd ADR	16,727	0.02
7,500	Sino Biopharmaceutical Ltd	3,333	0.01
7,000	WH Group Ltd '144A'	4,518	0.01
2,000	Wharf Real Estate Investment Co Ltd	6,762	0.01
	Total Cayman Islands	109,716	0.15

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Curacao (30 June 2023: 0.17%)			
2,246	Schlumberger NV	116,882	0.16
Total Curacao		116,882	0.16
Denmark (30 June 2023: 0.91%)			
4	AP Moller - Maersk A/S - Class B	7,196	0.01
106	Carlsberg AS	13,301	0.02
346	Chr Hansen Holding A/S	29,030	0.04
69	Coloplast A/S	7,893	0.01
614	Danske Bank A/S	16,414	0.02
264	Demant A/S	11,580	0.02
176	DSV A/S	30,918	0.04
129	Genmab A/S	41,195	0.06
4,200	Novo Nordisk A/S	434,479	0.60
101	Novozymes A/S	5,554	0.01
180	Orsted AS '144A'	9,984	0.01
133	Pandora A/S	18,392	0.03
421	Tryg A/S	9,164	0.01
923	Vestas Wind Systems A/S	29,311	0.04
Total Denmark		664,411	0.92
Faroe Islands (30 June 2023: -%)			
345	Bakkafrost P/F	18,073	0.03
Total Faroe Islands		18,073	0.03
Finland (30 June 2023: 0.29%)			
619	Elisa Oyj	28,582	0.04
894	Fortum Oyj	12,922	0.02
802	Huhtamaki Oyj	32,619	0.05
284	Kesko Oyj	5,631	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Finland (30 June 2023: 0.29%) (continued)			
350	Kone Oyj - Class B	17,506	0.02
322	Neste Oyj	11,500	0.02
3,597	Nokia Oyj	12,139	0.02
2,378	Nordea Bank Abp	29,588	0.04
390	Sampo Oyj - Class A	17,051	0.02
225	Stora Enso Oyj	3,113	0.00
538	UPM-Kymmene Oyj	20,283	0.03
569	Wartsila OYJ Abp	8,259	0.01
Total Finland		199,193	0.28
France (30 June 2023: 2.84%)			
24	Aeroports de Paris SA	3,107	0.00
549	Air Liquide SA	106,807	0.15
1,569	AXA SA	51,111	0.07
1,527	BNP Paribas SA	105,575	0.15
82	Bolloré SE	512	0.00
132	Bouygues SA	4,975	0.01
145	Capgemini SE	30,232	0.04
1,797	Carrefour SA	32,882	0.05
718	Cie de Saint-Gobain SA	52,870	0.07
688	Cie Generale des Etablissements Michelin SCA	24,669	0.03
1,133	Credit Agricole SA	16,085	0.02
1,092	Danone SA	70,783	0.10
1,150	Dassault Systemes SE	56,193	0.08
1,375	Engie SA	24,177	0.03
387	EssilorLuxottica SA	77,633	0.11
40	Hermes International SCA	84,783	0.12
90	Kering SA	39,667	0.06
527	Legrand SA	54,780	0.08

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
France (30 June 2023: 2.84%) (continued)			
263	L'Oreal SA	130,922	0.18
328	LVMH Moet Hennessy Louis Vuitton SE	265,797	0.37
1,692	Orange SA	19,259	0.03
133	Pernod Ricard SA	23,470	0.03
408	Safran SA	71,867	0.10
1,409	Sanofi SA	139,705	0.19
22	Sartorius Stedim Biotech	5,820	0.01
554	Schneider Electric SE	111,243	0.15
536	Societe Generale SA	14,225	0.02
51	Sodexo SA	5,612	0.01
138	Thales SA	20,419	0.03
3,156	TotalEnergies SE	214,751	0.30
771	Vinci SA	96,835	0.13
	Total France	1,956,766	2.72
Germany (30 June 2023: 1.98%)			
224	adidas AG	45,568	0.06
513	Allianz SE	137,107	0.19
1,274	BASF SE	68,648	0.10
1,125	Bayer AG	41,792	0.06
197	Bayerische Motoren Werke AG	21,931	0.03
48	Beiersdorf AG	7,195	0.01
60	BioNTech SE ADR	6,298	0.01
80	Carl Zeiss Meditec AG	8,735	0.01
42	Continental AG	3,569	0.00
448	Daimler Truck Holding AG	16,836	0.02
177	Delivery Hero SE '144A'	4,890	0.01
1,227	Deutsche Bank AG	16,758	0.02
251	Deutsche Boerse AG	51,709	0.07

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Germany (30 June 2023: 1.98%) (continued)			
1,293	Deutsche Post AG	64,066	0.09
3,444	Deutsche Telekom AG	82,745	0.12
1,972	E.ON SE	26,467	0.04
1	Evonik Industries AG	20	0.00
619	Fresenius Medical Care AG	25,956	0.04
230	Fresenius SE & Co KGaA	7,132	0.01
37	Hannover Rueck SE	8,840	0.01
31	Hapag-Lloyd AG '144A'	4,623	0.01
73	Heidelberg Materials AG	6,527	0.01
15	Henkel AG & Co KGaA	1,077	0.00
1,559	Infineon Technologies AG	65,096	0.09
15	Knorr-Bremse AG	974	0.00
881	Mercedes-Benz Group AG	60,872	0.08
114	Merck KGaA	18,146	0.03
137	MTU Aero Engines AG	29,548	0.04
171	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	70,853	0.10
94	Puma SE	5,246	0.01
1,467	RWE AG	66,732	0.09
1,351	SAP SE	208,154	0.29
934	Siemens AG	175,311	0.24
654	Siemens Energy AG	8,669	0.01
178	Siemens Healthineers AG '144A'	10,342	0.01
121	Symrise AG - Class A	13,318	0.02
67	Talanx AG	4,785	0.01
688	Vonovia SE	21,690	0.03
	Total Germany	1,418,225	1.97
Guernsey (30 June 2023: 0.02%)			
79	Amdocs Ltd	6,943	0.01
	Total Guernsey	6,943	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Hong Kong (30 June 2023: 0.48%)			
13,700	AIA Group Ltd	119,393	0.17
3,520	CSPC Pharmaceutical Group Ltd	3,273	0.00
7,000	Fosun International Ltd	4,115	0.01
2,000	Galaxy Entertainment Group Ltd	11,206	0.01
1,000	Hang Lung Properties Ltd	1,393	0.00
600	Hang Seng Bank Ltd	6,996	0.01
2,200	Henderson Land Development Co Ltd	6,776	0.01
7,276	Hong Kong & China Gas Co Ltd	5,572	0.01
1,400	Hong Kong Exchanges & Clearing Ltd	48,050	0.07
3,000	Link REIT (Units) (REIT)	16,847	0.02
1,019	MTR Corp Ltd	3,954	0.00
1,000	New World Development Co Ltd	1,552	0.00
6,000	Power Assets Holdings Ltd	34,769	0.05
4,500	Sun Hung Kai Properties Ltd	48,668	0.07
500	Swire Pacific Ltd	4,232	0.01
1,000	Techtronic Industries Co Ltd	11,916	0.02
2,000	Wharf Holdings Ltd/The	6,442	0.01
	Total Hong Kong	335,154	0.47
Ireland (30 June 2023: 1.78%)			
844	Accenture Plc - Class A	296,168	0.41
205	Aon Plc	59,659	0.08
2,197	Bank of Ireland Group Plc	19,944	0.03
1,164	CRH Plc	80,502	0.11
59	DCC Plc	4,346	0.01
565	Eaton Corp Plc	136,063	0.19
359	Flutter Entertainment Plc	63,450	0.09
98	ICON Plc	27,741	0.04
535	James Hardie Industries Plc CDI	20,622	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Ireland (30 June 2023: 1.78%) (continued)			
937	Johnson Controls International plc	54,009	0.07
136	Kerry Group Plc	11,817	0.02
112	Kingspan Group Plc	9,700	0.01
623	Linde Plc	255,872	0.36
1,572	Medtronic Plc	129,501	0.18
583	Ryanair Holdings Plc	12,284	0.02
99	Seagate Technology Holdings Plc	8,452	0.01
154	Smurfit Kappa Group Plc	6,104	0.01
83	STERIS Plc	18,248	0.02
322	Trane Technologies Plc	78,536	0.11
157	Willis Towers Watson Plc	37,868	0.05
	Total Ireland	1,330,886	1.85
Isle of Man (30 June 2023: 0.01%)			
2,202	Entain Plc	27,908	0.04
	Total Isle of Man	27,908	0.04
Israel (30 June 2023: 0.21%)			
43	Airport City Ltd	739	0.00
129	Azrieli Group Ltd	8,390	0.01
733	Bank Hapoalim BM	6,618	0.01
901	Bank Leumi Le-Israel BM	7,284	0.01
33	Big Shopping Centers Ltd	3,406	0.01
65	Check Point Software Technologies Ltd	9,931	0.02
152	CyberArk Software Ltd	33,296	0.05
165	First International Bank Of Israel Ltd/The	6,772	0.01
67	Global-e Online Ltd	2,655	0.00
3,623	Harel Insurance Investments & Financial Services Ltd	28,554	0.04
1,144	ICL Group Ltd	5,817	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Israel (30 June 2023: 0.21%) (continued)			
7	Israel Corp Ltd	1,788	0.00
1,952	Israel Discount Bank Ltd	9,812	0.01
48	Nice Ltd	9,719	0.01
215	Nova Ltd	29,973	0.04
1,307	OPC Energy Ltd	8,530	0.01
20	Strauss Group Ltd	378	0.00
900	Tower Semiconductor Ltd	27,668	0.04
89	Wix.com Ltd	10,949	0.02
	Total Israel	212,279	0.30
Italy (30 June 2023: 0.61%)			
4,627	A2A SpA	9,502	0.01
257	Amplifon SpA	8,897	0.01
647	Assicurazioni Generali SpA	13,654	0.02
700	Banca Mediolanum SpA	6,599	0.01
9,553	Enel SpA	71,019	0.10
3,457	Eni SpA	58,610	0.08
644	FinecoBank Banca Fineco SpA	9,664	0.01
7,083	Hera SpA	23,253	0.03
24,681	Intesa Sanpaolo SpA	72,071	0.10
854	Leonardo SpA	14,089	0.02
559	Mediobanca Banca di Credito Finanziario SpA	6,919	0.01
137	Moncler SpA	8,429	0.01
463	Nexi SpA '144A'	3,788	0.01
491	Pirelli & C SpA '144A'	2,672	0.00
2,570	Poste Italiane SpA '144A'	29,170	0.04
1,300	PRADA SpA	7,433	0.01
296	Prysmian SpA	13,461	0.02
98	Recordati Industria Chimica e Farmaceutica SpA	5,286	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Italy (30 June 2023: 0.61%) (continued)			
1,184	Snam SpA	6,088	0.01
8,192	Telecom Italia SpA/Milano	2,662	0.00
15,256	Telecom Italia SpA/Milano	5,105	0.01
955	Terna - Rete Elettrica Nazionale	7,969	0.01
2,033	UniCredit SpA	55,166	0.08
	Total Italy	441,506	0.61
Japan (30 June 2023: 6.88%)			
800	Advantest Corp	27,221	0.04
400	Aeon Co Ltd	8,940	0.01
200	AGC Inc	7,428	0.01
1,100	Air Water Inc	15,032	0.02
100	Aisin Corp	3,499	0.00
600	Ajinomoto Co Inc	23,152	0.03
200	ANA Holdings Inc	4,341	0.01
300	Asahi Group Holdings Ltd	11,189	0.02
400	Asahi Intecc Co Ltd	8,139	0.01
1,100	Asahi Kasei Corp	8,107	0.01
4,000	Astellas Pharma Inc	47,837	0.07
300	Bandai Namco Holdings Inc	6,015	0.01
453	Bridgestone Corp	18,765	0.03
1,800	Brother Industries Ltd	28,734	0.04
900	Canon Inc	23,110	0.03
1,500	Central Japan Railway Co	38,133	0.05
500	Chubu Electric Power Co Inc	6,460	0.01
600	Chugai Pharmaceutical Co Ltd	22,735	0.03
700	Coca-Cola Bottlers Japan Holdings Inc	10,052	0.01
1,100	Concordia Financial Group Ltd	5,030	0.01
400	CyberAgent Inc	2,511	0.00

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Japan (30 June 2023: 6.88%) (continued)			
200	Dai Nippon Printing Co Ltd	5,920	0.01
300	Daifuku Co Ltd	6,070	0.01
700	Dai-ichi Life Holdings Inc	14,856	0.02
2,300	Daiichi Sankyo Co Ltd	63,169	0.09
300	Daikin Industries Ltd	48,911	0.07
100	Daito Trust Construction Co Ltd	11,597	0.02
1,600	Daiwa House Industry Co Ltd	48,483	0.07
2	Daiwa House REIT Investment Corp (REIT)	3,571	0.00
5,500	Daiwa Securities Group Inc	37,027	0.05
3,200	Denso Corp	48,279	0.07
1,300	Dentsu Group Inc	33,362	0.05
200	Disco Corp	49,624	0.07
200	East Japan Railway Co	11,532	0.02
200	Eisai Co Ltd	10,004	0.01
3,400	ENEOS Holdings Inc	13,515	0.02
1,000	FANUC Corp	29,416	0.04
337	Fast Retailing Co Ltd	83,640	0.12
600	Fuji Electric Co Ltd	25,829	0.04
200	FUJIFILM Holdings Corp	12,020	0.02
300	Fujitsu Ltd	45,272	0.06
10	GLP J-Reit (REIT)	9,966	0.01
100	Hakuhodo DY Holdings Inc	766	0.00
100	Hamamatsu Photonics KK	4,114	0.01
200	Hankyu Hanshin Holdings Inc	6,368	0.01
500	Haseko Corp	6,497	0.01
100	Hirose Electric Co Ltd	11,324	0.02
900	Hitachi Construction Machinery Co Ltd	23,793	0.03
1,200	Hitachi Ltd	86,565	0.12
5,700	Honda Motor Co Ltd	59,272	0.08

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Japan (30 June 2023: 6.88%) (continued)			
100	Hoshizaki Corp	3,661	0.00
600	Hoya Corp	75,011	0.10
100	Ibiden Co Ltd	5,543	0.01
1,000	Idemitsu Kosan Co Ltd	5,444	0.01
1,000	Inpex Corp	13,509	0.02
400	Isuzu Motors Ltd	5,153	0.01
1,100	ITOCHU Corp	44,997	0.06
172	J Front Retailing Co Ltd	1,565	0.00
500	Japan Airlines Co Ltd	9,842	0.01
400	Japan Exchange Group Inc	8,464	0.01
6	Japan Metropolitan Fund Invest (REIT)	4,337	0.01
2,000	Japan Post Holdings Co Ltd	17,868	0.02
2,200	Japan Tobacco Inc	56,880	0.08
300	JFE Holdings Inc	4,655	0.01
400	Kajima Corp	6,686	0.01
500	Kansai Electric Power Co Inc/The	6,639	0.01
400	Kao Corp	16,456	0.02
100	Kawasaki Heavy Industries Ltd	2,212	0.00
1,800	KDDI Corp	57,276	0.08
600	Keikyu Corp	5,484	0.01
100	Keio Corp	3,149	0.00
100	Keisei Electric Railway Co Ltd	4,727	0.01
199	Keyence Corp	87,685	0.12
100	Kikkoman Corp	6,124	0.01
100	Kintetsu Group Holdings Co Ltd	3,172	0.00
2,600	Kirin Holdings Co Ltd	38,102	0.05
300	Kobe Bussan Co Ltd	8,865	0.01
200	Koito Manufacturing Co Ltd	3,117	0.00
900	Komatsu Ltd	23,544	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Japan (30 June 2023: 6.88%) (continued)			
500	Konami Group Corp	26,185	0.04
800	Kubota Corp	12,044	0.02
400	Kuraray Co Ltd	4,045	0.01
2,800	Kyocera Corp	40,874	0.06
300	Kyowa Kirin Co Ltd	5,043	0.01
300	Kyushu Electric Power Co Inc	2,173	0.00
300	Kyushu Railway Co	6,612	0.01
100	Lasertec Corp (Units)	26,365	0.04
400	Lion Corp	3,713	0.01
1,700	LY Corp	6,026	0.01
300	M3 Inc	4,965	0.01
400	Makita Corp	11,037	0.02
1,200	Marubeni Corp	18,969	0.03
900	Marui Group Co Ltd	15,095	0.02
500	Mazda Motor Corp	5,403	0.01
200	MEIJI Holdings Co Ltd	4,751	0.01
100	Mercari Inc	1,853	0.00
300	MINEBEA MITSUMI Inc	6,168	0.01
200	MISUMI Group Inc	3,390	0.00
600	Mitsubishi Chemical Group Corp	3,677	0.00
5,313	Mitsubishi Corp	84,926	0.12
1,600	Mitsubishi Electric Corp	22,687	0.03
1,300	Mitsubishi Estate Co Ltd	17,917	0.02
400	Mitsubishi Heavy Industries Ltd	23,382	0.03
800	Mitsubishi Motors Corp	2,548	0.00
16,200	Mitsubishi UFJ Financial Group Inc	139,213	0.19
1,813	Mitsui & Co Ltd	68,132	0.09
900	Mitsui Chemicals Inc	26,697	0.04
600	Mitsui Fudosan Co Ltd	14,717	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Japan (30 June 2023: 6.88%) (continued)			
200	Mitsui OSK Lines Ltd	6,408	0.01
4,260	Mizuho Financial Group Inc	72,899	0.10
500	MonotaRO Co Ltd	5,460	0.01
200	MS&AD Insurance Group Holdings Inc	7,868	0.01
1,500	Murata Manufacturing Co Ltd	31,845	0.04
100	Nagoya Railroad Co Ltd	1,605	0.00
200	NEC Corp	11,846	0.02
400	Nexon Co Ltd	7,290	0.01
300	NIDEC CORP	12,119	0.02
300	Nikon Corp	2,971	0.00
1,400	Nintendo Co Ltd	73,078	0.10
1	Nippon Building Fund Inc (REIT)	4,334	0.01
31	NIPPON EXPRESS HOLDINGS INC	1,762	0.00
1,000	Nippon Paint Holdings Co Ltd	8,086	0.01
11	Nippon Prologis REIT Inc (REIT)	21,176	0.03
900	Nippon Steel Corp	20,620	0.03
67,300	Nippon Telegraph & Telephone Corp	82,251	0.11
500	Nippon Yusen KK	15,502	0.02
100	Nissan Chemical Corp	3,906	0.01
1,300	Nissan Motor Co Ltd	5,110	0.01
100	Nisshin Seifun Group Inc	1,347	0.00
100	Nitori Holdings Co Ltd	13,392	0.02
100	Nitto Denko Corp	7,483	0.01
8,400	Nomura Holdings Inc	37,996	0.05
4	Nomura Real Estate Master Fund Inc (REIT)	4,682	0.01
300	Nomura Research Institute Ltd	8,727	0.01
400	NTT Data Group Corp	5,672	0.01
500	Obayashi Corp	4,327	0.01
100	Obic Co Ltd	17,233	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Japan (30 June 2023: 6.88%) (continued)			
200	Odakyu Electric Railway Co Ltd	3,051	0.00
2,400	Oji Holdings Corp	9,244	0.01
900	Olympus Corp	13,026	0.02
100	Omron Corp	4,669	0.01
300	Ono Pharmaceutical Co Ltd	5,354	0.01
801	Open House Group Co Ltd	23,766	0.03
300	Oracle Corp Japan	23,131	0.03
1,300	Oriental Land Co Ltd/Japan	48,420	0.07
800	ORIX Corp	15,072	0.02
300	Osaka Gas Co Ltd	6,267	0.01
100	Otsuka Corp	4,123	0.01
500	Otsuka Holdings Co Ltd	18,758	0.03
400	Pan Pacific International Holdings Corp	9,545	0.01
1,600	Panasonic Holdings Corp	15,849	0.02
7,900	Rakuten Group Inc	35,191	0.05
2,000	Recruit Holdings Co Ltd	84,594	0.12
1,200	Renesas Electronics Corp	21,697	0.03
1,000	Resona Holdings Inc	5,082	0.01
100	Resonac Holdings Corp	1,993	0.00
500	Ricoh Co Ltd	3,841	0.01
300	Rinnai Corp	6,954	0.01
400	Rohm Co Ltd	7,668	0.01
400	Ryohin Keikaku Co Ltd	6,695	0.01
300	Santen Pharmaceutical Co Ltd	2,990	0.00
200	SBI Holdings Inc	4,500	0.01
300	SCSK Corp	5,950	0.01
100	Secom Co Ltd	7,203	0.01
600	Seibu Holdings Inc	8,329	0.01
300	Sekisui Chemical Co Ltd	4,325	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Japan (30 June 2023: 6.88%) (continued)			
300	Sekisui House Ltd	6,665	0.01
1,400	Seven & i Holdings Co Ltd	55,561	0.08
2,100	SG Holdings Co Ltd	30,149	0.04
200	Shimadzu Corp	5,592	0.01
100	Shimano Inc	15,488	0.02
4,600	Shimizu Corp	30,560	0.04
2,400	Shin-Etsu Chemical Co Ltd	100,729	0.14
415	Shinko Electric Industries Co Ltd	16,143	0.02
200	Shionogi & Co Ltd	9,644	0.01
400	Shiseido Co Ltd	12,064	0.02
3,321	Shizuoka Financial Group Inc	28,150	0.04
100	SMC Corp	53,738	0.07
5,100	SoftBank Corp	63,651	0.09
1,400	SoftBank Group Corp	62,493	0.09
280	Sojitz Corp	6,326	0.01
200	Sompo Holdings Inc	9,783	0.01
1,595	Sony Group Corp	151,716	0.21
200	Square Enix Holdings Co Ltd	7,183	0.01
1,700	Subaru Corp	31,183	0.04
1,000	Sumitomo Chemical Co Ltd	2,440	0.00
900	Sumitomo Corp	19,637	0.03
400	Sumitomo Electric Industries Ltd	5,094	0.01
200	Sumitomo Metal Mining Co Ltd	6,024	0.01
1,600	Sumitomo Mitsui Financial Group Inc	78,082	0.11
2,000	Sumitomo Mitsui Trust Holdings Inc	38,388	0.05
200	Sumitomo Realty & Development Co Ltd	5,950	0.01
325	Sumitomo Rubber Industries Ltd	3,532	0.00
300	Sundrug Co Ltd	9,644	0.01
100	Suntory Beverage & Food Ltd	3,298	0.00

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Japan (30 June 2023: 6.88%) (continued)			
300	Suzuki Motor Corp	12,838	0.02
100	Systemex Corp	5,574	0.01
300	T&D Holdings Inc	4,768	0.01
100	Taisei Corp	3,420	0.00
300	Taisho Pharmaceutical Holdings Co Ltd	18,396	0.03
2,100	Takeda Pharmaceutical Co Ltd	60,387	0.08
1,000	TDK Corp	47,645	0.07
600	Terumo Corp	19,671	0.03
300	TIS Inc	6,612	0.01
200	Tobu Railway Co Ltd	5,375	0.01
2,600	Tokio Marine Holdings Inc	65,083	0.09
500	Tokyo Electron Ltd	89,569	0.12
200	Tokyo Gas Co Ltd	4,594	0.01
300	Tokyu Corp	3,662	0.00
1,900	Toray Industries Inc	9,880	0.01
100	TOTO Ltd	2,634	0.00
101	Toyota Boshoku Corp	1,603	0.00
400	Toyota Industries Corp	32,629	0.05
14,400	Toyota Motor Corp	264,599	0.37
100	Toyota Tsusho Corp	5,893	0.01
100	Trend Micro Inc/Japan	5,354	0.01
300	Tsuruha Holdings Inc	27,504	0.04
400	Unicharm Corp	14,464	0.02
500	USS Co Ltd	10,058	0.01
200	West Japan Railway Co	8,343	0.01
200	Yakult Honsha Co Ltd	4,493	0.01
100	Yamaha Corp	2,310	0.00
900	Yamaha Motor Co Ltd	8,040	0.01
200	Yamato Holdings Co Ltd	3,696	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Japan (30 June 2023: 6.88%) (continued)			
900	Yamazaki Baking Co Ltd	20,531	0.03
200	Yaskawa Electric Corp	8,356	0.01
Total Japan		4,827,136	6.72
Jersey (30 June 2023: 0.31%)			
1,142	Amcor Plc	11,009	0.01
418	Aptiv Plc	37,503	0.05
1,146	Arcadium Lithium Plc CDI	8,766	0.01
1,524	Experian Plc	62,208	0.09
244	Ferguson Plc	47,109	0.07
13,093	Glencore Plc	78,798	0.11
2,475	WPP Plc	23,758	0.03
Total Jersey		269,151	0.37
Liberia (30 June 2023: 0.03%)			
327	Royal Caribbean Cruises Ltd	42,343	0.06
Total Liberia		42,343	0.06
Luxembourg (30 June 2023: 0.12%)			
358	ArcelorMittal SA	10,153	0.01
163	Eurofins Scientific SE	10,620	0.02
564	InPost SA	7,797	0.01
88	Millicom International Cellular SA SDR	1,581	0.00
149	Spotify Technology SA	27,999	0.04
311	Tenaris SA	5,409	0.01
Total Luxembourg		63,559	0.09
Netherlands (30 June 2023: 1.80%)			
30	Adyen NV '144A'	38,660	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Netherlands (30 June 2023: 1.80%) (continued)			
102	AerCap Holdings NV	7,581	0.01
623	Airbus SE	96,195	0.13
86	Akzo Nobel NV	7,108	0.01
75	Argenx SE ADR	28,532	0.04
31	ASM International NV	16,093	0.02
513	ASML Holding NV	386,303	0.54
86	EXOR NV	8,597	0.01
209	Ferrari NV	70,461	0.10
297	Ferrovial SE	10,833	0.01
57	Heineken Holding NV	4,823	0.01
492	Heineken NV	49,967	0.07
4,109	ING Groep NV	61,394	0.09
811	JDE Peet's NV	21,823	0.03
1,988	Koninklijke Ahold Delhaize NV	57,129	0.08
112	Koninklijke DSM NV**	11,316	0.02
1,850	Koninklijke KPN NV	6,372	0.01
505	Koninklijke Philips NV	11,762	0.02
170	LyondellBasell Industries NV	16,164	0.02
352	NXP Semiconductors NV	80,847	0.11
1,534	Prosus NV	45,726	0.06
2,940	Stellantis NV	68,687	0.10
1,268	STMicroelectronics NV	63,324	0.09
924	Universal Music Group NV	26,344	0.04
469	Wolters Kluwer NV	66,676	0.09
Total Netherlands		1,262,717	1.76
New Zealand (30 June 2023: 0.11%)			
802	a2 Milk Co Ltd/The	2,336	0.00
1,041	Auckland International Airport Ltd	5,800	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
New Zealand (30 June 2023: 0.11%) (continued)			
546	Fisher & Paykel Healthcare Corp Ltd	8,158	0.01
2,145	Infratil Ltd	13,622	0.02
199	Mainfreight Ltd	8,732	0.01
1,884	Spark New Zealand Ltd	6,179	0.01
84	Xero Ltd	6,437	0.01
	Total New Zealand	51,264	0.07
Norway (30 June 2023: 0.18%)			
2,357	Adevinta ASA	26,087	0.04
377	Aker BP ASA	10,970	0.01
636	DNB Bank ASA	13,527	0.02
700	Equinor ASA	22,205	0.03
55	Kongsberg Gruppen ASA	2,520	0.00
1,655	Mowi ASA	29,659	0.04
1,083	Norsk Hydro ASA	7,294	0.01
1,495	Orkla ASA	11,606	0.02
151	Schibsted ASA - Class B	4,113	0.01
289	Storebrand ASA	2,562	0.00
296	Telenor ASA	3,398	0.00
142	TOMRA Systems ASA	1,726	0.00
113	Yara International ASA	4,019	0.01
	Total Norway	139,686	0.19
Panama (30 June 2023: 0.04%)			
965	Carnival Corp	17,891	0.03
	Total Panama	17,891	0.03
Poland (30 June 2023: 0.12%)			
799	CD Projekt SA	23,367	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Poland (30 June 2023: 0.12%) (continued)			
4,022	Cyfrowy Polsat SA	12,611	0.02
73	mBank SA	9,932	0.01
360	ORLEN SA	5,997	0.01
935	Powszechna Kasa Oszczednosci Bank Polski SA	11,965	0.02
17	Santander Bank Polska SA	2,118	0.00
	Total Poland	65,990	0.09
Portugal (30 June 2023: 0.03%)			
2,309	EDP - Energias de Portugal SA	11,618	0.02
292	Galp Energia SGPS SA	4,303	0.00
	Total Portugal	15,921	0.02
Singapore (30 June 2023: 0.26%)			
3,240	CapitaLand Integrated Commercial Trust (Units) (REIT)	5,060	0.01
2,587	CapitaLand Investment Ltd/Singapore	6,198	0.01
563	City Developments Ltd	2,838	0.00
2,600	DBS Group Holdings Ltd	65,854	0.09
41,700	Genting Singapore Ltd	31,613	0.05
1,100	Keppel Corp Ltd	5,896	0.01
15,665	Keppel DC REIT (Units) (REIT)	23,158	0.03
220	Keppel REIT (Units) (REIT)	155	0.00
2,045	Mapletree Pan Asia Commercial Trust (REIT)	2,434	0.00
5,553	Oversea-Chinese Banking Corp Ltd	54,727	0.08
20,993	Seatrium Ltd	1,878	0.00
1,000	Singapore Exchange Ltd	7,452	0.01
3,700	Singapore Telecommunications Ltd	6,928	0.01
1,100	United Overseas Bank Ltd	23,725	0.03
1,200	UOL Group Ltd	5,713	0.01
13,000	Yangzijiang Shipbuilding Holdings Ltd	14,685	0.02
	Total Singapore	258,314	0.36

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Spain (30 June 2023: 0.65%)			
147	ACS Actividades de Construccion y Servicios SA	6,521	0.01
32	Aena SME SA '144A'	5,801	0.01
882	Amadeus IT Group SA	63,211	0.09
7,759	Banco Bilbao Vizcaya Argentaria SA	70,504	0.10
18,131	Banco Santander SA	75,696	0.11
4,134	CaixaBank SA	17,015	0.02
353	Cellnex Telecom SA '144A'	13,905	0.02
1,826	EDP Renovaveis SA	37,366	0.05
235	Endesa SA	4,792	0.01
194	Grifols SA	3,312	0.00
6,948	Iberdrola SA	91,102	0.13
1,405	Industria de Diseno Textil SA	61,196	0.08
5,518	International Consolidated Airlines Group SA	10,903	0.01
182	Naturgy Energy Group SA	5,428	0.01
1,435	Redeia Corp SA	23,634	0.03
1,264	Repsol SA	18,780	0.03
5,084	Telefonica SA	19,847	0.03
	Total Spain	529,013	0.74
Sweden (30 June 2023: 0.98%)			
1,165	AddTech AB	25,617	0.04
200	Alfa Laval AB	8,010	0.01
718	Assa Abloy AB	20,718	0.03
2,643	Atlas Copco AB	39,247	0.05
2,055	Atlas Copco AB	35,430	0.05
154	Axfood AB	4,178	0.01
2,122	Beijer Ref AB - Class B	28,510	0.04
207	Boliden AB	6,457	0.01
1,180	Castellum AB	16,814	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Sweden (30 June 2023: 0.98%) (continued)			
231	Electrolux AB	2,484	0.00
2,190	Elekta AB	17,919	0.02
8,551	Embracer Group AB - Class B	23,130	0.03
784	Epiroc AB	13,731	0.02
2,030	Epiroc AB	40,770	0.06
431	EQT AB	12,189	0.02
374	Essity AB	9,274	0.01
124	Evolution AB '144A'	14,829	0.02
1,554	Fastighets AB Balder - Class B	11,041	0.02
322	H & M Hennes & Mauritz AB	5,650	0.01
1,481	Hexagon AB	17,782	0.02
674	Holmen AB	28,497	0.04
188	Industrivarden AB	6,132	0.01
222	Industrivarden AB - Class A	7,247	0.01
166	Indutrade AB	4,316	0.01
1,088	Investor AB	25,003	0.03
2,418	Investor AB	56,012	0.08
188	Kinnevik AB	2,018	0.00
1,777	Nibe Industrier AB	12,487	0.02
174	Saab AB	10,494	0.01
170	Sagax AB - Class B	4,673	0.01
733	Sandvik AB	15,863	0.02
971	Skandinaviska Enskilda Banken AB	13,402	0.02
315	Skanska AB	5,720	0.01
307	SKF AB	6,150	0.01
982	SSAB AB	7,476	0.01
542	Svenska Cellulosa AB SCA - Class B	8,107	0.01
3,840	Svenska Handelsbanken AB	41,723	0.06
872	Svenska Handelsbanken AB	11,300	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Sweden (30 June 2023: 0.98%) (continued)			
2,375	Swedbank AB	47,934	0.07
2,688	Telefonaktiebolaget LM Ericsson - Class B	16,849	0.02
1,076	Telia Co AB	2,742	0.00
905	Trelleborg AB	30,317	0.04
2,886	Volvo AB	74,843	0.10
1,184	Volvo Car AB	3,818	0.01
	Total Sweden	796,903	1.11
Switzerland (30 June 2023: 2.89%)			
1,905	ABB Ltd	84,424	0.12
731	Alcon Inc	57,010	0.08
436	Chubb Ltd	98,536	0.14
622	Cie Financiere Richemont SA	85,541	0.12
330	DSM-Firmenich AG	33,537	0.05
162	Garmin Ltd	20,823	0.03
19	Geberit AG	12,168	0.02
17	Givaudan SA	70,370	0.10
384	Holcim AG	30,121	0.04
37	Kuehne + Nagel International AG	12,740	0.02
103	Lonza Group AG	43,285	0.06
3,448	Nestle SA	399,465	0.55
2,483	Novartis AG	250,376	0.35
14	Partners Group Holding AG	20,177	0.03
32	Roche Holding AG	9,938	0.01
818	Roche Holding AG	237,626	0.33
37	Schindler Holding AG	8,770	0.01
25	Schindler Holding AG	6,247	0.01
125	SGS SA	10,773	0.01
181	Sika AG	58,859	0.08

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
Switzerland (30 June 2023: 2.89%) (continued)			
59	Straumann Holding AG	9,505	0.01
125	Swatch Group AG/The	6,542	0.01
15	Swatch Group AG/The	4,074	0.00
496	Swiss Re AG	55,725	0.08
24	Swisscom AG	14,429	0.02
561	TE Connectivity Ltd	78,821	0.11
4,313	UBS Group AG	133,747	0.19
169	Zurich Insurance Group AG	88,269	0.12
Total Switzerland		1,941,898	2.70
United Kingdom (30 June 2023: 3.90%)			
705	3i Group Plc	21,758	0.03
139	Admiral Group Plc	4,756	0.01
1,972	Anglo American Plc	49,539	0.07
256	Antofagasta Plc	5,481	0.01
299	Ashtead Group Plc	20,819	0.03
321	Associated British Foods Plc	9,686	0.01
1,794	AstraZeneca Plc	242,421	0.34
442	Auto Trader Group Plc '144A'	4,065	0.01
2,702	Aviva Plc	14,973	0.02
4,600	BAE Systems Plc	65,121	0.09
16,877	Barclays Plc	33,085	0.05
715	Barratt Developments Plc	5,128	0.01
138	Berkeley Group Holdings Plc	8,247	0.01
19,862	BP Plc	118,030	0.16
2,513	British American Tobacco Plc	73,538	0.10
4,125	BT Group Plc	6,500	0.01
392	Bunzl Plc	15,941	0.02
213	Burberry Group Plc	3,845	0.01

L&G Global Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United Kingdom (30 June 2023: 3.90%) (continued)			
12,805	Centrica Plc	22,959	0.03
108	Coca-Cola Europacific Partners Plc	7,208	0.01
2,368	Compass Group Plc	64,782	0.09
1,086	ConvaTec Group Plc '144A'	3,381	0.00
476	Croda International Plc	30,644	0.04
2,935	Diageo Plc	106,858	0.15
5,815	GSK Plc	107,503	0.15
8,291	Haleon Plc	33,996	0.05
255	Halma Plc	7,425	0.01
541	Hargreaves Lansdown Plc	5,062	0.01
23,958	HSBC Holdings Plc	194,092	0.27
690	Imperial Brands Plc	15,890	0.02
545	Informa Plc	5,428	0.01
89	InterContinental Hotels Group Plc	8,044	0.01
630	Intermediate Capital Group Plc	13,497	0.02
145	Intertek Group Plc	7,849	0.01
1,226	J Sainsbury Plc	4,729	0.01
2,390	JD Sports Fashion Plc	5,056	0.01
1,509	Kingfisher Plc	4,680	0.01
448	Land Securities Group Plc (REIT)	4,025	0.01
5,418	Legal & General Group Plc	17,343	0.02
119,637	Lloyds Banking Group Plc	72,764	0.10
492	London Stock Exchange Group Plc	58,167	0.08
1,854	M&G Plc	5,256	0.01
669	Melrose Industries Plc	4,839	0.01
1,909	Mondi Plc	37,417	0.05
4,379	National Grid Plc	59,061	0.08
13,210	NatWest Group Plc	36,947	0.05
73	Next Plc	7,555	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United Kingdom (30 June 2023: 3.90%) (continued)			
159	NMC Health Plc*	–	–
2,685	Ocado Group Plc	25,959	0.04
542	Pearson Plc	6,662	0.01
162	Persimmon Plc	2,869	0.00
801	Phoenix Group Holdings Plc	5,465	0.01
4,427	Prudential Plc	50,070	0.07
868	Reckitt Benckiser Group Plc	59,974	0.08
2,384	RELX Plc	94,517	0.13
2,922	Rentokil Initial Plc	16,420	0.02
746	Rightmove Plc	5,474	0.01
1,185	Rio Tinto Plc	88,251	0.12
6,965	Rolls-Royce Holdings Plc	26,610	0.04
284	Royalty Pharma Plc - Class A	7,978	0.01
692	Sage Group Plc/The	10,343	0.01
858	Schroders Plc	4,702	0.01
1,132	Segro Plc (REIT)	12,791	0.02
1,084	Severn Trent Plc	35,639	0.05
8,309	Shell Plc	272,381	0.38
569	Smith & Nephew Plc	7,823	0.01
285	Smiths Group Plc	6,407	0.01
82	Spirax-Sarco Engineering Plc	10,981	0.01
748	SSE Plc	17,698	0.02
378	St James's Place Plc	3,294	0.00
1,984	Standard Chartered Plc	16,860	0.02
2,325	Taylor Wimpey Plc	4,358	0.01
6,890	Tesco Plc	25,516	0.04
3,029	Unilever Plc	146,732	0.20
517	United Utilities Group Plc	6,983	0.01
18,208	Vodafone Group Plc	15,914	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United Kingdom (30 June 2023: 3.90%) (continued)			
154	Weir Group Plc/The	3,704	0.00
94	Whitbread Plc	4,381	0.01
553	Wise Plc - Class A	6,161	0.01
Total United Kingdom		2,658,307	3.70
United States (30 June 2023: 65.77%)			
661	3M Co	72,261	0.10
132	A O Smith Corp	10,882	0.02
2,216	Abbott Laboratories	243,915	0.34
2,111	AbbVie Inc	327,142	0.46
554	Adobe Inc	330,516	0.46
1,992	Advanced Micro Devices Inc	293,641	0.41
422	Aflac Inc	34,815	0.05
543	Agilent Technologies Inc	75,493	0.10
256	Air Products and Chemicals Inc	70,093	0.10
470	Airbnb Inc	63,986	0.09
91	Akamai Technologies Inc	10,770	0.01
82	Albemarle Corp	11,847	0.02
96	Alexandria Real Estate Equities Inc (REIT)	12,170	0.02
77	Align Technology Inc	21,098	0.03
756	Alliant Energy Corp	38,783	0.05
329	Allstate Corp/The	46,053	0.06
79	Alnylam Pharmaceuticals Inc	15,121	0.02
6,441	Alphabet Inc	907,730	1.26
7,577	Alphabet Inc - Class A	1,058,431	1.47
2,268	Altria Group Inc	91,491	0.13
11,326	Amazon.com Inc	1,720,872	2.39
870	American Express Co	162,986	0.23
1,130	American International Group Inc	76,558	0.11

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
649	American Tower Corp (REIT)	140,106	0.19
372	American Water Works Co Inc	49,100	0.07
183	Ameriprise Financial Inc	69,509	0.10
158	AMETEK Inc	26,053	0.04
693	Amgen Inc	199,598	0.28
909	Amphenol Corp - Class A	90,109	0.13
541	Analog Devices Inc	107,421	0.15
84	ANSYS Inc	30,482	0.04
578	Apollo Global Management Inc	53,864	0.07
18,558	Apple Inc	3,572,972	4.97
966	Applied Materials Inc	156,560	0.22
769	Archer-Daniels-Midland Co	55,537	0.08
352	Ares Management Corp - Class A	41,860	0.06
337	Arista Networks Inc	79,367	0.11
299	Arthur J Gallagher & Co	67,239	0.09
8,154	AT&T Inc	136,824	0.19
181	Atlassian Corp	43,053	0.06
117	Atmos Energy Corp	13,560	0.02
293	Autodesk Inc	71,340	0.10
429	Automatic Data Processing Inc	99,944	0.14
24	AutoZone Inc	62,055	0.09
110	AvalonBay Communities Inc (REIT)	20,594	0.03
508	Avantor Inc	11,598	0.02
1,003	Baker Hughes Co - Class A	34,283	0.05
196	Ball Corp	11,274	0.02
8,728	Bank of America Corp	293,872	0.41
1,316	Bank of New York Mellon Corp/The	68,498	0.10
324	Baxter International Inc	12,526	0.02
308	Becton Dickinson & Co	75,100	0.10

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
1,640	Berkshire Hathaway Inc - Class B	584,922	0.81
443	Best Buy Co Inc	34,678	0.05
171	Biogen Inc	44,250	0.06
166	BioMarin Pharmaceutical Inc	16,006	0.02
203	BlackRock Inc	164,795	0.23
822	Blackstone Inc	107,616	0.15
683	Block Inc	52,830	0.07
691	Boeing Co/The	180,116	0.25
47	Booking Holdings Inc	166,719	0.23
2,262	Boston Scientific Corp	130,766	0.18
2,621	Bristol-Myers Squibb Co	134,484	0.19
487	Broadcom Inc	543,614	0.76
97	Broadridge Financial Solutions Inc	19,958	0.03
594	Brown-Forman Corp	33,917	0.05
324	Cadence Design Systems Inc	88,248	0.12
230	Campbell Soup Co	9,943	0.01
620	Capital One Financial Corp	81,294	0.11
246	Cardinal Health Inc	24,797	0.03
153	CarMax Inc	11,741	0.02
1,167	Carrier Global Corp	67,044	0.09
676	Caterpillar Inc	199,873	0.28
106	Cboe Global Markets Inc	18,927	0.03
185	CBRE Group Inc - Class A	17,222	0.02
99	CDW Corp/DE	22,505	0.03
260	Celanese Corp - Class A	40,396	0.06
205	Cencora Inc	42,103	0.06
803	Centene Corp	59,591	0.08
1,647	CenterPoint Energy Inc	47,055	0.07
387	CH Robinson Worldwide Inc	33,433	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
1,578	Charles Schwab Corp/The	108,566	0.15
150	Charter Communications Inc	58,302	0.08
268	Cheniere Energy Inc	45,750	0.06
2,328	Chevron Corp	347,244	0.48
35	Chipotle Mexican Grill Inc - Class A	80,044	0.11
244	Church & Dwight Co Inc	23,073	0.03
329	Cigna Group/The	98,519	0.14
157	Cincinnati Financial Corp	16,243	0.02
137	Cintas Corp	82,564	0.11
4,647	Cisco Systems Inc	234,766	0.33
2,853	Citigroup Inc	146,758	0.20
413	Citizens Financial Group Inc	13,687	0.02
155	Clorox Co/The	22,101	0.03
247	Cloudflare Inc	20,565	0.03
449	CME Group Inc	94,559	0.13
274	CMS Energy Corp	15,911	0.02
4,832	Coca-Cola Co/The	284,750	0.40
808	Cognizant Technology Solutions Corp	61,028	0.08
308	Coinbase Global Inc	53,567	0.07
895	Colgate-Palmolive Co	71,340	0.10
5,079	Comcast Corp	222,714	0.31
447	Conagra Brands Inc	12,811	0.02
1,682	ConocoPhillips	195,230	0.27
642	Consolidated Edison Inc	58,403	0.08
199	Constellation Brands Inc - Class A	48,108	0.07
383	Constellation Energy Corp	44,769	0.06
29	Cooper Cos Inc/The	10,975	0.02
1,137	Copart Inc	55,713	0.08
523	Corning Inc	15,925	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
883	Corteva Inc	42,313	0.06
568	CoStar Group Inc	49,638	0.07
529	Costco Wholesale Corp	349,182	0.49
740	Coterra Energy Inc	18,885	0.03
822	Coupang Inc	13,308	0.02
275	CrowdStrike Holdings Inc	70,213	0.10
543	Crown Castle Inc (REIT)	62,548	0.09
2,227	CSX Corp	77,210	0.11
270	Cummins Inc	64,684	0.09
1,481	CVS Health Corp	116,940	0.16
729	Danaher Corp	168,647	0.23
299	Darden Restaurants Inc	49,126	0.07
306	Datadog Inc	37,142	0.05
356	Deere & Co	142,354	0.20
204	Dell Technologies Inc	15,606	0.02
599	Delta Air Lines Inc	24,098	0.03
1,041	Devon Energy Corp	47,157	0.07
462	Dexcom Inc	57,330	0.08
120	Diamondback Energy Inc	18,610	0.03
462	Digital Realty Trust Inc (REIT)	62,176	0.09
176	Discover Financial Services	19,782	0.03
318	Dollar General Corp	43,232	0.06
324	Dollar Tree Inc	46,024	0.06
1,165	Dominion Energy Inc	54,755	0.08
22	Domino's Pizza Inc	9,069	0.01
241	DoorDash Inc	23,832	0.03
90	Dover Corp	13,843	0.02
1,291	Dow Inc	70,798	0.10
442	DR Horton Inc	67,175	0.09

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
118	DTE Energy Co	13,011	0.02
832	Duke Energy Corp	80,737	0.11
308	DuPont de Nemours Inc	23,694	0.03
517	eBay Inc	22,552	0.03
344	Ecolab Inc	68,232	0.09
239	Edison International	17,086	0.02
734	Edwards Lifesciences Corp	55,968	0.08
382	Electronic Arts Inc	52,261	0.07
269	Elevance Health Inc	126,850	0.18
1,073	Eli Lilly & Co	625,473	0.87
769	Emerson Electric Co	74,847	0.10
94	Enphase Energy Inc	12,421	0.02
134	Entergy Corp	13,559	0.02
680	EOG Resources Inc	82,246	0.11
38	EPAM Systems Inc	11,299	0.02
78	Equifax Inc	19,289	0.03
96	Equinix Inc (REIT)	77,317	0.11
289	Equity Residential (REIT)	17,675	0.02
46	Essex Property Trust Inc (REIT)	11,405	0.02
302	Estee Lauder Cos Inc/The - Class A	44,168	0.06
221	Eversource Energy	13,640	0.02
1,420	Exelon Corp	50,978	0.07
92	Expedia Group Inc	13,965	0.02
103	Expeditors International of Washington Inc	13,102	0.02
445	Extra Space Storage Inc (REIT)	71,347	0.10
4,872	Exxon Mobil Corp	487,103	0.68
33	Fair Isaac Corp	38,412	0.05
1,003	Fastenal Co	64,964	0.09
262	FedEx Corp	66,278	0.09

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
855	Fidelity National Financial Inc	43,622	0.06
754	Fidelity National Information Services Inc	45,293	0.06
406	Fifth Third Bancorp	14,003	0.02
481	FirstEnergy Corp	17,633	0.02
630	Fiserv Inc	83,689	0.12
141	FleetCor Technologies Inc	39,848	0.06
4,770	Ford Motor Co	58,146	0.08
832	Fortinet Inc	48,697	0.07
240	Fortive Corp	17,671	0.02
140	Fox Corp	4,154	0.01
255	Fox Corp	7,051	0.01
162	Franklin Resources Inc	4,826	0.01
1,595	Freeport-McMoRan Inc	67,899	0.09
123	Gartner Inc	55,487	0.08
586	GE HealthCare Technologies Inc	45,310	0.06
566	Gen Digital Inc	12,916	0.02
356	General Dynamics Corp	92,443	0.13
1,350	General Electric Co	172,301	0.24
674	General Mills Inc	43,904	0.06
1,817	General Motors Co	65,267	0.09
107	Genuine Parts Co	14,820	0.02
1,518	Gilead Sciences Inc	122,973	0.17
347	Global Payments Inc	44,069	0.06
109	Globe Life Inc	13,267	0.02
439	Goldman Sachs Group Inc/The	169,353	0.24
1,512	Halliburton Co	54,659	0.08
218	Hartford Financial Services Group Inc/The	17,523	0.02
262	HCA Healthcare Inc	70,918	0.10
602	Healthpeak Properties Inc (REIT)	11,920	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
86	Henry Schein Inc	6,511	0.01
196	Hershey Co/The	36,542	0.05
321	Hess Corp	46,275	0.06
1,207	Hewlett Packard Enterprise Co	20,495	0.03
430	Hilton Worldwide Holdings Inc	78,299	0.11
169	Hologic Inc	12,075	0.02
1,239	Home Depot Inc/The	429,375	0.60
823	Honeywell International Inc	172,591	0.24
304	Hormel Foods Corp	9,761	0.01
714	Host Hotels & Resorts Inc (REIT)	13,902	0.02
1,406	HP Inc	42,307	0.06
49	HubSpot Inc	28,446	0.04
156	Humana Inc	71,418	0.10
876	Huntington Bancshares Inc/OH	11,143	0.02
121	IDEXX Laboratories Inc	67,161	0.09
335	Illinois Tool Works Inc	87,750	0.12
106	Illumina Inc	14,759	0.02
642	Incyte Corp	40,311	0.06
263	Ingersoll Rand Inc	20,340	0.03
5,031	Intel Corp	252,808	0.35
67	Interactive Brokers Group Inc	5,554	0.01
653	Intercontinental Exchange Inc	83,865	0.12
1,211	International Business Machines Corp	198,059	0.28
227	International Flavors & Fragrances Inc	18,380	0.03
359	International Paper Co	12,978	0.02
379	Intuit Inc	236,886	0.33
490	Intuitive Surgical Inc	165,306	0.23
606	Invitation Homes Inc (REIT)	20,671	0.03
294	IQVIA Holdings Inc	68,026	0.09

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
290	Iron Mountain Inc (REIT)	20,294	0.03
62	J M Smucker Co/The	7,836	0.01
46	JB Hunt Transport Services Inc	9,188	0.01
3,156	Johnson & Johnson	494,671	0.69
3,643	JPMorgan Chase & Co	619,674	0.86
166	Kellanova	9,281	0.01
3,009	Kenvue Inc	64,784	0.09
1,493	Keurig Dr Pepper Inc	49,747	0.07
492	KeyCorp	7,085	0.01
126	Keysight Technologies Inc	20,045	0.03
319	Kimberly-Clark Corp	38,762	0.05
3,631	Kinder Morgan Inc	64,051	0.09
743	KKR & Co Inc	61,558	0.09
170	KLA Corp	98,821	0.14
1,436	Kraft Heinz Co/The	53,103	0.07
949	Kroger Co/The	43,379	0.06
254	L3Harris Technologies Inc	53,497	0.07
83	Laboratory Corp of America Holdings	18,865	0.03
149	Lam Research Corp	116,706	0.16
321	Las Vegas Sands Corp	15,796	0.02
96	Leidos Holdings Inc	10,391	0.01
175	Lennar Corp	23,459	0.03
346	Lennar Corp	51,568	0.07
376	Liberty Broadband Corp	30,302	0.04
18	Liberty Broadband Corp	1,452	0.00
95	Live Nation Entertainment Inc	8,892	0.01
180	LKQ Corp	8,602	0.01
103	Loews Corp	7,168	0.01
755	Lowe's Cos Inc	168,025	0.23

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
596	Lucid Group Inc	2,509	0.00
144	Lululemon Athletica Inc	73,626	0.10
117	M&T Bank Corp	16,038	0.02
463	Marathon Petroleum Corp	68,691	0.10
13	Markel Group Inc	18,459	0.03
361	Marriott International Inc/MD	81,409	0.11
603	Marsh & McLennan Cos Inc	114,250	0.16
95	Martin Marietta Materials Inc	47,396	0.07
964	Marvell Technology Inc	58,139	0.08
248	Masco Corp	16,611	0.02
1,017	Mastercard Inc	433,761	0.60
168	Match Group Inc	6,132	0.01
504	McCormick & Co Inc/MD	34,484	0.05
888	McDonald's Corp	263,301	0.37
149	McKesson Corp	68,984	0.10
61	MercadoLibre Inc	95,864	0.13
3,045	Merck & Co Inc	331,966	0.46
2,696	Meta Platforms Inc - Class A	954,276	1.33
1,037	MetLife Inc	68,577	0.10
44	Mettler-Toledo International Inc	53,370	0.07
302	MGM Resorts International	13,493	0.02
650	Microchip Technology Inc	58,617	0.08
1,186	Micron Technology Inc	101,213	0.14
9,191	Microsoft Corp	3,456,184	4.81
63	Mid-America Apartment Communities Inc (REIT)	8,471	0.01
388	Moderna Inc	38,587	0.05
148	Molson Coors Beverage Co - Class B	9,059	0.01
1,901	Mondelez International Inc	137,689	0.19
109	MongoDB Inc - Class A	44,565	0.06

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
520	Monster Beverage Corp	29,957	0.04
206	Moody's Corp	80,455	0.11
1,671	Morgan Stanley	155,821	0.22
835	Mosaic Co/The	29,835	0.04
234	Motorola Solutions Inc	73,263	0.10
111	MSCI Inc - Class A	62,787	0.09
261	Nasdaq Inc	15,175	0.02
13	NET Lease Office Properties (REIT)	240	0.00
183	NetApp Inc	16,133	0.02
533	Netflix Inc	259,507	0.36
1,914	Newmont Corp	79,220	0.11
280	Newmont Corp CDI	11,605	0.02
2,248	NextEra Energy Inc	136,544	0.19
1,448	NIKE Inc	157,209	0.22
193	NiSource Inc	5,124	0.01
312	Norfolk Southern Corp	73,751	0.10
196	Northern Trust Corp	16,538	0.02
168	Northrop Grumman Corp	78,648	0.11
304	Nucor Corp	52,908	0.07
2,997	NVIDIA Corp	1,484,174	2.07
2	NVR Inc	14,001	0.02
659	Occidental Petroleum Corp	39,349	0.05
323	Okta Inc	29,241	0.04
128	Old Dominion Freight Line Inc	51,882	0.07
126	Omnicom Group Inc	10,900	0.02
568	ON Semiconductor Corp	47,445	0.07
892	ONEOK Inc	62,636	0.09
1,878	Oracle Corp	197,998	0.28
78	O'Reilly Automotive Inc	74,106	0.10

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
293	Otis Worldwide Corp	26,215	0.04
801	PACCAR Inc	78,218	0.11
52	Packaging Corp of America	8,471	0.01
2,643	Palantir Technologies Inc	45,380	0.06
330	Palo Alto Networks Inc	97,310	0.14
167	Parker-Hannifin Corp	76,937	0.11
580	Paychex Inc	69,084	0.10
30	Paycom Software Inc	6,202	0.01
1,579	PayPal Holdings Inc	96,966	0.13
1,729	PepsiCo Inc	293,653	0.41
6,982	Pfizer Inc	201,012	0.28
3,658	PG&E Corp	65,954	0.09
2,097	Philip Morris International Inc	197,286	0.27
554	Phillips 66	73,760	0.10
476	Pinterest Inc	17,631	0.02
296	Pioneer Natural Resources Co	66,564	0.09
531	PNC Financial Services Group Inc/The	82,225	0.11
461	PPG Industries Inc	68,943	0.10
569	PPL Corp	15,420	0.02
174	Principal Financial Group Inc	13,689	0.02
3,022	Procter & Gamble Co/The	442,844	0.62
670	Progressive Corp/The	106,718	0.15
1,154	Prologis Inc (REIT)	153,828	0.21
679	Prudential Financial Inc	70,419	0.10
907	Public Service Enterprise Group Inc	55,463	0.08
216	Public Storage (REIT)	65,880	0.09
202	PulteGroup Inc	20,850	0.03
1,286	QUALCOMM Inc	185,994	0.26
187	Quanta Services Inc	40,355	0.06

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
73	Quest Diagnostics Inc	10,065	0.01
139	Raymond James Financial Inc	15,499	0.02
886	Realty Income Corp (REIT)	50,874	0.07
137	Regeneron Pharmaceuticals Inc	120,326	0.17
812	Regions Financial Corp	15,737	0.02
363	Republic Services Inc - Class A	59,862	0.08
100	ResMed Inc	17,202	0.02
338	Rivian Automotive Inc	7,929	0.01
697	ROBLOX Corp	31,867	0.04
144	Rockwell Automation Inc	44,709	0.06
252	Rollins Inc	11,005	0.02
141	Roper Technologies Inc	76,869	0.11
519	Ross Stores Inc	71,824	0.10
384	S&P Global Inc	169,160	0.24
1,167	Salesforce Inc	307,084	0.43
71	SBA Communications Corp (REIT) - Class A	18,012	0.02
576	Sempra	43,044	0.06
228	ServiceNow Inc	161,080	0.22
284	Sherwin-Williams Co/The	88,580	0.12
439	Simon Property Group Inc (REIT)	62,619	0.09
818	Sirius XM Holdings Inc	4,474	0.01
164	Skyworks Solutions Inc	18,437	0.03
1,060	Snap Inc	17,946	0.02
144	Snap-on Inc	41,593	0.06
291	Snowflake Inc	57,909	0.08
1,152	Southern Co/The (Units)	80,778	0.11
1,518	Southwest Airlines Co	43,840	0.06
160	Splunk Inc	24,376	0.03
110	SS&C Technologies Holdings Inc	6,722	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
316	Stanley Black & Decker Inc	31,000	0.04
1,465	Starbucks Corp	140,655	0.20
228	State Street Corp	17,661	0.02
389	Stryker Corp	116,490	0.16
285	Synchrony Financial	10,884	0.02
176	Synopsys Inc	90,624	0.13
772	Sysco Corp	56,456	0.08
139	T Rowe Price Group Inc	14,969	0.02
155	Take-Two Interactive Software Inc	24,947	0.03
497	Target Corp	70,783	0.10
110	Teradyne Inc	11,937	0.02
3,368	Tesla Inc	836,881	1.16
1,194	Texas Instruments Inc	203,529	0.28
226	Textron Inc	18,175	0.03
463	Thermo Fisher Scientific Inc	245,756	0.34
1,351	TJX Cos Inc/The	126,737	0.18
566	T-Mobile US Inc	90,747	0.13
73	Tractor Supply Co	15,697	0.02
536	Trade Desk Inc/The - Class A	38,571	0.05
73	TransDigm Group Inc	73,847	0.10
223	TransUnion	15,322	0.02
282	Travelers Cos Inc/The	53,718	0.07
156	Trimble Inc	8,299	0.01
1,753	Truist Financial Corp	64,721	0.09
535	Twilio Inc - Class A	40,590	0.06
267	Tyson Foods Inc - Class A	14,351	0.02
2,381	Uber Technologies Inc	146,598	0.20
126	UDR Inc (REIT)	4,825	0.01
34	Ulta Beauty Inc	16,660	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
675	Union Pacific Corp	165,794	0.23
318	United Airlines Holdings Inc	13,121	0.02
1,005	United Parcel Service Inc - Class B	158,016	0.22
117	United Rentals Inc	67,090	0.09
1,147	UnitedHealth Group Inc	603,861	0.84
125	Unity Software Inc	5,111	0.01
1,558	US Bancorp	67,430	0.09
401	Valero Energy Corp	52,130	0.07
239	Veeva Systems Inc - Class A	46,012	0.06
239	Ventas Inc (REIT)	11,912	0.02
91	VeriSign Inc	18,742	0.03
244	Verisk Analytics Inc - Class A	58,282	0.08
5,139	Verizon Communications Inc	193,740	0.27
292	Vertex Pharmaceuticals Inc	118,812	0.17
1,150	Viatis Inc	12,455	0.02
2,004	VICI Properties Inc (REIT) - Class A	63,888	0.09
2,019	Visa Inc - Class A	525,647	0.73
249	Vulcan Materials Co	56,526	0.08
145	W R Berkley Corp	10,254	0.01
445	Walgreens Boots Alliance Inc	11,619	0.02
1,757	Walmart Inc	276,991	0.39
2,542	Walt Disney Co/The	229,517	0.32
3,288	Warner Bros Discovery Inc	37,417	0.05
413	Waste Management Inc	73,968	0.10
42	Waters Corp	13,828	0.02
202	WEC Energy Group Inc	17,002	0.02
707	Welltower Inc (REIT)	63,750	0.09
114	West Pharmaceutical Services Inc	40,142	0.06
840	Western Digital Corp	43,991	0.06

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.61%) (continued)			
United States (30 June 2023: 65.77%) (continued)			
122	Westinghouse Air Brake Technologies Corp	15,482	0.02
651	Weyerhaeuser Co (REIT)	22,635	0.03
1,756	Williams Cos Inc/The	61,161	0.09
259	Workday Inc - Class A	71,500	0.10
207	WP Carey Inc (REIT)	13,416	0.02
41	WW Grainger Inc	33,976	0.05
992	Xcel Energy Inc	61,415	0.09
425	Xylem Inc/NY	48,603	0.07
250	Yum China Holdings Inc	10,608	0.01
473	Yum! Brands Inc	61,802	0.09
49	Zebra Technologies Corp	13,393	0.02
188	Zimmer Biomet Holdings Inc	22,880	0.03
607	Zoetis Inc	119,804	0.17
217	Zoom Video Communications Inc - Class A	15,604	0.02
89	Zscaler Inc	19,719	0.03
	Total United States	47,623,336	66.27
	Total Common Stock	71,609,432	99.65
Preferred Stock (30 June 2023: 0.18%)			
Germany (30 June 2023: 0.17%)			
306	Bayerische Motoren Werke AG - Preference	30,404	0.04
195	Dr Ing hc F Porsche AG - Preference '144A'	17,211	0.02
222	Henkel AG & Co KGaA - Preference	17,867	0.03
120	Porsche Automobil Holding SE - Preference	6,140	0.01
17	Sartorius AG - Preference	6,257	0.01
140	Volkswagen AG - Preference	17,290	0.02
	Total Germany	95,169	0.13

L&G Global Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Preferred Stock (30 June 2023: 0.18%) (continued)			
Spain (30 June 2023: 0.01%)			
694	Grifols SA - Preference	8,088	0.01
Total Spain		8,088	0.01
Total Preferred Stock		103,257	0.14
Total Investments			
Common Stock		71,609,432	99.65
Preferred Stock		103,257	0.14
Other Assets and Liabilities		151,226	0.21
Net Assets Attributable to Holders of Redeemable Participating Shares		71,863,915	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.77
Transferable securities not admitted to an official stock exchange listing			0.02
Other assets			0.21
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*These security is valued at zero.

**This security has been suspended.

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%)			
Austria (30 June 2023: 0.56%)			
2,406	ANDRITZ AG	135,699	0.05
2,766	BAWAG Group AG '144A'	132,713	0.05
574	CA Immobilien Anlagen AG	18,626	0.01
11,751	Erste Group Bank AG	431,614	0.17
905	EVN AG	25,747	0.01
4,869	OMV AG	193,640	0.07
4,861	Raiffeisen Bank International AG	90,755	0.03
2,271	Telekom Austria AG - Class A	17,373	0.01
1,125	Verbund AG	94,556	0.04
743	Vienna Insurance Group AG Wiener Versicherung Gruppe	19,690	0.01
4,522	voestalpine AG	129,148	0.05
3,521	Wienerberger AG	106,405	0.04
	Total Austria	1,395,966	0.54
Belgium (30 June 2023: 1.68%)			
796	Ackermans & van Haaren NV	126,405	0.05
5,093	Ageas SA/NV	200,206	0.08
30,735	Anheuser-Busch InBev SA/NV	1,795,539	0.70
3,907	Azelis Group NV	86,657	0.03
1,674	Colruyt Group N.V	68,299	0.03
751	D'ieteren Group	132,852	0.05
984	Elia Group SA/NV	111,487	0.04
2,940	Groupe Bruxelles Lambert NV	209,387	0.08
9,061	KBC Group NV	532,062	0.21
4,396	Proximus SADP	37,410	0.01
496	Sofina SA	111,799	0.04
2,447	Solvay SA	67,855	0.03
2,447	Syensqo SA	230,654	0.09

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Belgium (30 June 2023: 1.68%) (continued)			
4,177	UCB SA	329,565	0.13
6,901	Umicore SA	171,835	0.07
6,042	Warehouses De Pauw CVA (REIT)	172,197	0.07
	Total Belgium	4,384,209	1.71
Bermuda (30 June 2023: 0.19%)			
30,286	AutoStore Holdings Ltd '144A'	53,940	0.02
7,219	Hafnia Ltd	45,174	0.02
2,922	HAL Trust	332,523	0.13
2,266	Seadrill Ltd	96,653	0.04
	Total Bermuda	528,290	0.21
Denmark (30 June 2023: 6.06%)			
117	AP Moller - Maersk A/S - Class A	188,030	0.07
88	AP Moller - Maersk A/S - Class B	143,313	0.06
3,050	Carlsberg AS	346,470	0.14
3,486	Chr Hansen Holding A/S	264,778	0.10
4,488	Coloplast A/S	464,788	0.18
23,981	Danske Bank A/S	580,348	0.23
2,956	Demant A/S	117,377	0.05
6,359	DSV A/S	1,011,289	0.39
2,321	Genmab A/S	670,976	0.26
114,086	Novo Nordisk A/S	10,684,023	4.17
6,948	Novozymes A/S	345,888	0.14
6,564	Orsted AS '144A'	329,589	0.13
3,072	Pandora A/S	384,575	0.15
10,738	Tryg A/S	211,607	0.08
36,540	Vestas Wind Systems A/S	1,050,450	0.41
	Total Denmark	16,793,501	6.56

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Faroe Islands (30 June 2023: 0.04%)			
1,813	Bakkafrost P/F	85,977	0.03
Total Faroe Islands		85,977	0.03
Finland (30 June 2023: 2.29%)			
4,990	Elisa Oyj	208,582	0.08
15,018	Fortum Oyj	196,511	0.08
3,416	Huhtamaki Oyj	125,777	0.05
8,632	Kesko Oyj	154,944	0.06
12,068	Kone Oyj - Class B	546,439	0.21
24,474	Metso Oyj	225,014	0.09
15,504	Neste Oyj	501,244	0.20
189,721	Nokia Oyj	579,598	0.23
114,410	Nordea Bank Abp	1,288,714	0.50
3,482	Orion Oyj	136,808	0.05
15,571	Sampo Oyj - Class A	616,300	0.24
19,537	Stora Enso Oyj	244,701	0.09
19,110	UPM-Kymmene Oyj	652,224	0.25
16,807	Wartsila OYJ Abp	220,844	0.09
Total Finland		5,697,700	2.22
France (30 June 2023: 20.67%)			
844	Aeroports de Paris SA	98,917	0.04
18,308	Air Liquide SA	3,224,405	1.26
64,474	AXA SA	1,901,338	0.74
1,556	BioMerieux	156,534	0.06
39,009	BNP Paribas SA	2,441,573	0.95
25,281	Bolloré SE	142,964	0.06
6,544	Bouygues SA	223,281	0.09
5,690	Capgemini SE	1,073,988	0.42

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
France (30 June 2023: 20.67%) (continued)			
18,685	Carrefour SA	309,517	0.12
16,937	Cie de Saint-Gobain SA	1,129,020	0.44
24,492	Cie Generale des Etablissements Michelin SCA	795,010	0.31
40,365	Credit Agricole SA	518,771	0.20
22,348	Danone SA	1,311,381	0.51
24,264	Dassault Systemes SE	1,073,318	0.42
62,856	Engie SA	1,000,542	0.39
10,272	EssilorLuxottica SA	1,865,395	0.73
1,167	Hermes International SCA	2,239,240	0.87
2,598	Kering SA	1,036,602	0.40
9,141	Legrand SA	860,168	0.34
8,052	L'Oreal SA	3,628,634	1.42
9,342	LVMH Moet Hennessy Louis Vuitton SE	6,853,291	2.68
65,701	Orange SA	676,983	0.26
6,978	Pernod Ricard SA	1,114,736	0.43
12,790	Safran SA	2,039,493	0.80
39,647	Sanofi SA	3,558,715	1.39
847	Sartorius Stedim Biotech	202,857	0.08
19,391	Schneider Electric SE	3,524,896	1.38
27,212	Societe Generale SA	653,768	0.26
2,678	Sodexo SA	266,782	0.10
3,455	Thales SA	462,797	0.18
80,599	TotalEnergies SE	4,964,898	1.94
17,591	Vinci SA	2,000,097	0.78
	Total France	51,349,911	20.05
Germany (30 June 2023: 14.87%)			
5,979	adidas AG	1,101,093	0.43
14,469	Allianz SE	3,500,775	1.37

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Germany (30 June 2023: 14.87%) (continued)			
32,491	BASF SE	1,584,911	0.62
35,467	Bayer AG	1,192,755	0.47
11,446	Bayerische Motoren Werke AG	1,153,528	0.45
3,382	Beiersdorf AG	458,937	0.18
3,139	BioNTech SE ADR	298,268	0.12
1,249	Carl Zeiss Meditec AG	123,451	0.05
3,715	Continental AG	285,758	0.11
15,473	Daimler Truck Holding AG	526,391	0.20
7,011	Delivery Hero SE '144A'	175,345	0.07
71,534	Deutsche Bank AG	884,446	0.34
6,527	Deutsche Boerse AG	1,217,286	0.47
34,025	Deutsche Post AG	1,526,191	0.60
115,134	Deutsche Telekom AG	2,504,164	0.98
80,774	E.ON SE	981,404	0.38
6,704	Evonik Industries AG	124,024	0.05
6,879	Fresenius Medical Care AG	261,127	0.10
15,068	Fresenius SE & Co KGaA	422,959	0.16
2,129	Hannover Rueck SE	460,503	0.18
187	Hapag-Lloyd AG '144A'	25,245	0.01
4,863	Heidelberg Materials AG	393,611	0.15
2,701	Henkel AG & Co KGaA	175,511	0.07
46,834	Infineon Technologies AG	1,770,325	0.69
2,117	Knorr-Bremse AG	124,480	0.05
28,202	Mercedes-Benz Group AG	1,764,035	0.69
4,655	Merck KGaA	670,785	0.26
2,011	MTU Aero Engines AG	392,648	0.15
4,849	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,818,860	0.71
3,487	Puma SE	176,163	0.07
27,321	RWE AG	1,125,079	0.44

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Germany (30 June 2023: 14.87%) (continued)			
36,681	SAP SE	5,116,266	2.00
26,571	Siemens AG	4,514,944	1.76
17,559	Siemens Energy AG	210,708	0.08
9,685	Siemens Healthineers AG '144A'	509,431	0.20
4,774	Symrise AG - Class A	475,681	0.19
1,340	Talanx AG	86,631	0.03
604	Volkswagen AG	71,544	0.03
26,568	Vonovia SE	758,251	0.30
	Total Germany	38,963,514	15.21
Ireland (30 June 2023: 2.30%)			
42,562	AIB Group Plc	165,141	0.06
36,690	Bank of Ireland Group Plc	301,518	0.12
6,379	Flutter Entertainment Plc	1,020,640	0.40
2,918	ICON Plc	747,759	0.29
15,896	James Hardie Industries Plc CDI	554,688	0.22
5,312	Kerry Group Plc	417,842	0.16
5,639	Kingspan Group Plc	442,098	0.17
38,743	Ryanair Holdings Plc	739,023	0.29
8,975	Smurfit Kappa Group Plc	322,023	0.13
	Total Ireland	4,710,732	1.84
Italy (30 June 2023: 4.07%)			
52,156	A2A SpA	96,958	0.04
4,947	Amplifon SpA	155,039	0.06
37,465	Assicurazioni Generali SpA	715,769	0.28
9,116	Banca Mediolanum SpA	77,796	0.03
48,957	Banco BPM SpA	234,063	0.09
645	DiaSorin SpA	60,140	0.02

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Italy (30 June 2023: 4.07%) (continued)			
279,519	Enel SpA	1,881,163	0.73
77,064	Eni SpA	1,182,778	0.46
21,441	FinecoBank Banca Fineco SpA	291,276	0.11
25,363	Hera SpA	75,379	0.03
10,556	Infrastrutture Wireless Italiane SpA '144A'	120,866	0.05
2,696	Interpump Group SpA	126,362	0.05
565,229	Intesa Sanpaolo SpA	1,494,183	0.58
13,495	Leonardo SpA	201,548	0.08
20,874	Mediobanca Banca di Credito Finanziario SpA	233,893	0.09
7,661	Moncler SpA	426,718	0.17
17,314	Nexi SpA '144A'	128,227	0.05
7,610	Pirelli & C SpA '144A'	37,494	0.02
19,135	Poste Italiane SpA '144A'	196,612	0.08
18,300	PRADA SpA	94,729	0.04
9,471	Prysmian SpA	389,921	0.15
4,389	Recordati Industria Chimica e Farmaceutica SpA	214,315	0.08
73,455	Snam SpA	341,933	0.13
997	Stevanato Group SpA	24,631	0.01
330,084	Telecom Italia SpA/Milano	97,111	0.04
215,040	Telecom Italia SpA/Milano	65,136	0.03
48,840	Terna - Rete Elettrica Nazionale	368,937	0.14
61,922	UniCredit SpA	1,521,114	0.59
8,237	UnipolSai Assicurazioni SpA	18,616	0.01
	Total Italy	10,872,707	4.24
Luxembourg (30 June 2023: 0.47%)			
15,273	Allegro.eu SA '144A'	117,176	0.05
17,678	ArcelorMittal SA	453,883	0.18
4,520	Eurofins Scientific SE	266,590	0.10

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Luxembourg (30 June 2023: 0.47%) (continued)			
6,472	InPost SA	80,997	0.03
4,390	Millicom International Cellular SA SDR	71,396	0.03
16,122	Tenaris SA	253,841	0.10
	Total Luxembourg	1,243,883	0.49
Netherlands (30 June 2023: 12.71%)			
1,083	Adyen NV '144A'	1,263,428	0.49
6,122	AerCap Holdings NV	411,890	0.16
21,053	Airbus SE	2,942,788	1.15
6,416	Akzo Nobel NV	480,045	0.19
1,992	Argenx SE ADR	686,036	0.27
1,643	ASM International NV	772,128	0.30
14,155	ASML Holding NV	9,649,464	3.77
16,493	Davide Campari-Milano NV	168,476	0.07
3,290	EXOR NV	297,745	0.12
4,671	Ferrari NV	1,425,589	0.56
16,766	Ferrovial SE	553,613	0.22
3,748	Heineken Holding NV	287,097	0.11
10,319	Heineken NV	948,729	0.37
127,152	ING Groep NV	1,719,858	0.67
2,588	JDE Peet's NV	63,044	0.02
34,252	Koninklijke Ahold Delhaize NV	891,066	0.35
6,226	Koninklijke DSM NV*	569,492	0.22
110,508	Koninklijke KPN NV	344,564	0.13
28,712	Koninklijke Philips NV	605,393	0.24
9,294	NXP Semiconductors NV	1,932,451	0.75
54,110	Prosus NV	1,460,158	0.57
78,583	Stellantis NV	1,662,030	0.65
23,449	STMicroelectronics NV	1,060,950	0.41

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Netherlands (30 June 2023: 12.71%) (continued)			
27,382	Universal Music Group NV	706,729	0.28
8,849	Wolters Kluwer NV	1,138,866	0.44
Total Netherlands		32,041,629	12.51
Norway (30 June 2023: 1.58%)			
6,390	Adevinta ASA	64,024	0.02
693	Aker ASA	41,141	0.02
10,552	Aker BP ASA	277,949	0.11
32,926	DNB Bank ASA	633,965	0.25
31,643	Equinor ASA	908,674	0.35
5,000	Frontline Plc	90,432	0.04
5,868	Gjensidige Forsikring ASA	98,076	0.04
3,148	Kongsberg Gruppen ASA	130,597	0.05
8,839	Leroy Seafood Group ASA	32,966	0.01
15,357	Mowi ASA	249,144	0.10
5,983	Nordic Semiconductor ASA	67,199	0.03
45,530	Norsk Hydro ASA	277,604	0.11
27,474	Orkla ASA	193,082	0.08
2,309	Salmar ASA	117,155	0.05
4,076	Schibsted ASA	106,312	0.04
2,346	Schibsted ASA - Class B	57,843	0.02
5,417	SpareBank 1 SR-Bank ASA	62,242	0.02
15,849	Storebrand ASA	127,207	0.05
23,404	Telenor ASA	243,254	0.09
8,898	TOMRA Systems ASA	97,916	0.04
13,452	Var Energi ASA	38,563	0.01
3,921	Wallenius Wilhelmsen ASA	31,107	0.01
5,277	Yara International ASA	169,905	0.07
Total Norway		4,116,357	1.61

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Poland (30 June 2023: 0.58%)			
6,237	Bank Polska Kasa Opieki SA	218,327	0.09
458	Budimex SA	66,006	0.03
2,155	CD Projekt SA	57,054	0.02
7,824	Cyfrowy Polsat SA	22,209	0.01
1,769	Dino Polska SA '144A'	187,625	0.07
6,369	KGHM Polska Miedz SA	179,912	0.07
439	mBank SA	54,071	0.02
20,098	ORLEN SA	303,067	0.12
30,077	Powszechna Kasa Oszczednosci Bank Polski SA	348,433	0.14
19,900	Powszechny Zaklad Ubezpieczen SA	216,562	0.08
1,205	Santander Bank Polska SA	135,878	0.05
	Total Poland	1,789,144	0.70
Portugal (30 June 2023: 0.37%)			
242,374	Banco Comercial Portugues SA	66,508	0.03
98,368	EDP - Energias de Portugal SA	448,066	0.18
15,621	Galp Energia SGPS SA	208,384	0.08
9,121	Jeronimo Martins SGPS SA	210,148	0.08
1,716	Navigator Co SA/The	6,088	0.00
	Total Portugal	939,194	0.37
Spain (30 June 2023: 5.12%)			
6,560	ACS Actividades de Construccion y Servicios SA	263,450	0.10
2,487	Aena SME SA '144A'	408,117	0.16
16,047	Amadeus IT Group SA	1,041,129	0.41
214,544	Banco Bilbao Vizcaya Argentaria SA	1,764,839	0.69
571,631	Banco Santander SA	2,160,479	0.84
135,146	CaixaBank SA	503,554	0.20
20,785	Cellnex Telecom SA '144A'	741,193	0.29

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Spain (30 June 2023: 5.12%) (continued)			
2,217	Corp ACCIONA Energias Renovables SA	62,253	0.02
10,544	EDP Renovaveis SA	195,328	0.08
10,952	Endesa SA	202,174	0.08
7,360	Grifols SA	113,749	0.04
208,870	Iberdrola SA	2,479,287	0.97
39,562	Industria de Diseno Textil SA	1,559,930	0.61
4,665	Naturgy Energy Group SA	125,955	0.05
13,276	Redeia Corp SA	197,945	0.08
45,929	Repsol SA	617,745	0.24
185,561	Telefonica SA	655,772	0.25
	Total Spain	13,092,899	5.11
Sweden (30 June 2023: 6.84%)			
6,282	AAK AB	126,855	0.05
8,464	AddTech AB	168,484	0.07
9,758	Alfa Laval AB	353,774	0.14
35,319	Assa Abloy AB	922,608	0.36
53,039	Atlas Copco AB	712,995	0.28
91,840	Atlas Copco AB	1,433,412	0.56
4,012	Avanza Bank Holding AB	84,512	0.03
3,959	Axfood AB	97,230	0.04
14,552	Beijer Ref AB - Class B	176,993	0.07
9,363	Boliden AB	264,389	0.10
14,804	Castellum AB	190,962	0.08
7,902	Electrolux AB	76,910	0.03
12,910	Elekta AB	95,628	0.04
27,878	Embracer Group AB - Class B	68,266	0.03
13,582	Epiroc AB	215,339	0.08
22,961	Epiroc AB	417,461	0.16

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Sweden (30 June 2023: 6.84%) (continued)			
15,713	EQT AB	402,271	0.16
21,531	Essity AB	483,331	0.19
6,495	Evolution AB '144A'	703,158	0.28
8,206	Fabege AB	79,868	0.03
24,279	Fastighets AB Balder - Class B	156,156	0.06
8,926	Getinge AB	180,086	0.07
21,396	H & M Hennes & Mauritz AB	339,843	0.13
69,950	Hexagon AB	760,304	0.30
2,996	Holmen AB	114,675	0.05
14,314	Husqvarna AB	107,031	0.04
5,465	Industrivarden AB	161,363	0.06
4,683	Industrivarden AB - Class A	138,400	0.05
9,793	Indutrade AB	230,479	0.09
4,481	Investment AB Latour	105,702	0.04
18,505	Investor AB	384,983	0.15
64,941	Investor AB	1,361,844	0.53
8,588	Kinnevik AB	83,471	0.03
2,283	L E Lundbergforetagen AB	112,465	0.04
7,878	Lifco AB	175,219	0.07
52,025	Nibe Industrier AB	330,965	0.13
2,812	Saab AB	153,529	0.06
7,457	Sagax AB - Class B	185,549	0.07
39,370	Sandvik AB	771,322	0.30
19,784	Securitas AB	175,833	0.07
57,717	Skandinaviska Enskilda Banken AB	721,183	0.28
11,608	Skanska AB	190,820	0.07
12,986	SKF AB	235,519	0.09
3,439	SSAB AB	23,700	0.01
26,614	SSAB AB - Class B	184,466	0.07

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Sweden (30 June 2023: 6.84%) (continued)			
20,190	Svenska Cellulosa AB SCA - Class B	273,406	0.11
52,359	Svenska Handelsbanken AB	515,015	0.20
1,962	Svenska Handelsbanken AB	23,017	0.01
6,381	Sweco AB	77,783	0.03
36,281	Swedbank AB	662,895	0.26
7,891	Swedish Orphan Biovitrum AB	189,401	0.07
16,979	Tele2 AB	131,960	0.05
104,136	Telefonaktiebolaget LM Ericsson - Class B	590,917	0.23
75,489	Telia Co AB	174,138	0.07
3,727	Thule Group AB '144A'	92,235	0.04
7,268	Trelleborg AB	220,410	0.09
53,864	Volvo AB	1,264,549	0.49
7,165	Volvo AB	171,590	0.07
17,298	Volvo Car AB	50,500	0.02
	Total Sweden	18,897,169	7.38
Switzerland (30 June 2023: 18.46%)			
58,037	ABB Ltd	2,328,407	0.91
17,609	Alcon Inc	1,243,221	0.49
18,168	Cie Financiere Richemont SA	2,261,899	0.88
9,554	DSM-Firmenich AG	878,968	0.34
1,227	Geberit AG	711,342	0.28
330	Givaudan SA	1,236,623	0.48
18,473	Holcim AG	1,311,771	0.51
1,827	Kuehne + Nagel International AG	569,485	0.22
2,668	Lonza Group AG	1,015,000	0.40
96,132	Nestle SA	10,082,362	3.94
72,072	Novartis AG	6,579,091	2.57
783	Partners Group Holding AG	1,021,569	0.40

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 98.86%) (continued)			
Switzerland (30 June 2023: 18.46%) (continued)			
815	Roche Holding AG	229,144	0.09
25,367	Roche Holding AG	6,671,033	2.60
1,398	Schindler Holding AG	316,222	0.12
782	Schindler Holding AG	167,801	0.07
5,390	SGS SA	420,544	0.16
5,260	Sika AG	1,548,480	0.61
3,905	Straumann Holding AG	569,542	0.22
955	Swatch Group AG/The	234,815	0.09
2,666	Swatch Group AG/The	126,314	0.05
10,352	Swiss Re AG	1,052,875	0.41
867	Swisscom AG	471,862	0.18
112,918	UBS Group AG	3,169,924	1.24
5,205	Zurich Insurance Group AG	2,461,068	0.96
	Total Switzerland	46,679,362	18.22
United Kingdom (30 June 2023: -%)			
10,001	Polestar Automotive Holding UK Plc ADR	20,461	0.01
	Total United Kingdom	20,461	0.01
	Total Common Stock	253,602,605	99.01
Preferred Stock (30 June 2023: 1.03%)			
Germany (30 June 2023: 1.00%)			
1,492	Bayerische Motoren Werke AG - Preference	134,205	0.05
3,926	Dr Ing hc F Porsche AG - Preference '144A'	313,687	0.12
6,168	Henkel AG & Co KGaA - Preference	449,401	0.18
5,143	Porsche Automobil Holding SE - Preference	238,224	0.09
852	Sartorius AG - Preference	283,886	0.11
7,091	Volkswagen AG - Preference	792,774	0.31
	Total Germany	2,212,177	0.86

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Preferred Stock (30 June 2023: 1.03%) (continued)			
Spain (30 June 2023: 0.03%)			
13,409	Grifols SA - Preference	141,465	0.06
Total Spain		141,465	0.06
Total Preferred Stock		2,353,642	0.92
Total Investments			
Common Stock		253,602,605	99.01
Preferred Stock		2,353,642	0.92
Other Assets and Liabilities		190,991	0.07
Net Assets Attributable to Holders of Redeemable Participating Shares		256,147,238	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.70
Transferable securities not admitted to an official stock exchange listing			0.22
Other assets			0.08
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*This security has been suspended.

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.57%)			
Australia (30 June 2023: 62.49%)			
50,343	Ampol Ltd	1,241,808	0.30
636,287	ANZ Group Holdings Ltd	11,253,694	2.75
270,031	APA Group	1,573,543	0.38
124,409	Aristocrat Leisure Ltd	3,465,228	0.85
40,347	ASX Ltd	1,736,090	0.42
248,665	Atlas Arteria Ltd	980,730	0.24
384,777	Aurizon Holdings Ltd	997,700	0.24
1,079,422	BHP Group Ltd	37,129,152	9.08
95,723	BlueScope Steel Ltd	1,528,408	0.37
291,194	Brambles Ltd	2,702,268	0.66
70,887	CAR Group Ltd	1,506,233	0.37
108,010	Charter Hall Group (REIT)	887,355	0.22
13,742	Cochlear Ltd	2,800,584	0.68
271,641	Coles Group Ltd	2,986,056	0.73
354,432	Commonwealth Bank of Australia	27,038,450	6.61
110,534	Computershare Ltd	1,839,563	0.45
102,147	CSL Ltd	19,979,501	4.88
240,795	Dexus (REIT)	1,261,873	0.31
13,739	Domino's Pizza Enterprises Ltd	552,551	0.14
284,225	Endeavour Group Ltd/Australia	1,010,432	0.25
395,745	Evolution Mining Ltd	1,069,345	0.26
336,464	Fortescue Ltd	6,662,590	1.63
390,452	Goodman Group (REIT)	6,740,549	1.65
408,525	GPT Group/The (REIT)	1,293,432	0.32
58,609	IDP Education Ltd	801,037	0.20
146,855	IGO Ltd	906,869	0.22
512,288	Insurance Australia Group Ltd	1,978,507	0.48
157,458	Lendlease Corp Ltd	802,588	0.20
464,861	Lottery Corp Ltd/The	1,535,237	0.38

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.57%) (continued)			
Australia (30 June 2023: 62.49%) (continued)			
194,980	Lynas Rare Earths Ltd	952,599	0.23
78,170	Macquarie Group Ltd	9,794,693	2.39
571,545	Medibank Pvt Ltd	1,388,377	0.34
37,003	Mineral Resources Ltd	1,767,429	0.43
889,934	Mirvac Group (Units) (REIT)	1,269,145	0.31
663,922	National Australia Bank Ltd	13,907,930	3.40
244,311	Northern Star Resources Ltd	2,275,531	0.56
95,080	Orica Ltd	1,034,152	0.25
359,159	Origin Energy Ltd	2,075,760	0.51
593,229	Pilbara Minerals Ltd	1,598,919	0.39
10,245	Pro Medicus Ltd	669,916	0.16
361,552	Qantas Airways Ltd	1,324,806	0.32
313,309	QBE Insurance Group Ltd	3,166,176	0.77
38,404	Ramsay Health Care Ltd	1,378,643	0.34
10,576	REA Group Ltd	1,307,275	0.32
61,731	Reece Ltd	943,115	0.23
78,646	Rio Tinto Ltd	7,280,069	1.78
680,935	Santos Ltd	3,531,233	0.86
1,129,114	Scentre Group (REIT)	2,303,648	0.56
75,429	SEEK Ltd	1,375,765	0.34
31,336	Seven Group Holdings Ltd	789,000	0.19
94,402	Sonic Healthcare Ltd	2,066,439	0.51
978,045	South32 Ltd	2,222,338	0.54
503,835	Stockland (REIT)	1,529,873	0.37
265,686	Suncorp Group Ltd	2,510,877	0.61
2,422,374	Telstra Group Ltd	6,545,509	1.60
79,634	TPG Telecom Ltd	281,472	0.07
647,070	Transurban Group	6,053,350	1.48
160,934	Treasury Wine Estates Ltd	1,183,787	0.29

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.57%) (continued)			
Australia (30 June 2023: 62.49%) (continued)			
811,898	Vicinity Ltd (REIT)	1,130,157	0.28
48,524	Washington H Soul Pattinson & Co Ltd	1,085,026	0.27
236,329	Wesfarmers Ltd	9,198,216	2.25
743,723	Westpac Banking Corp	11,621,274	2.84
36,210	WiseTech Global Ltd	1,862,233	0.46
398,552	Woodside Energy Group Ltd	8,446,825	2.07
261,351	Woolworths Group Ltd	6,633,980	1.62
77,918	Worley Ltd	928,302	0.23
	Total Australia	267,695,212	65.44
Bermuda (30 June 2023: 1.22%)			
1,065,805	Alibaba Health Information Technology Ltd	578,726	0.14
574,171	China Gas Holdings Ltd	566,924	0.14
128,308	CK Infrastructure Holdings Ltd	709,850	0.17
66,200	DFI Retail Group Holdings Ltd	158,880	0.04
213,653	Hongkong Land Holdings Ltd	743,512	0.18
41,184	Jardine Matheson Holdings Ltd	1,697,193	0.42
	Total Bermuda	4,455,085	1.09
Cayman Islands (30 June 2023: 6.21%)			
357,800	Budweiser Brewing Co APAC Ltd '144A'	669,911	0.16
623,680	China Mengniu Dairy Co Ltd	1,677,298	0.41
373,485	Chow Tai Fook Jewellery Group Ltd	555,787	0.14
424,542	CK Asset Holdings Ltd	2,131,257	0.52
586,759	CK Hutchison Holdings Ltd	3,144,737	0.77
581,400	ESR Group Ltd '144A'	804,133	0.20
15,745	Futu Holdings Ltd ADR	860,149	0.21
1,209,623	Geely Automobile Holdings Ltd	1,330,676	0.33
390,001	Grab Holdings Ltd	1,314,303	0.32

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.57%) (continued)			
Cayman Islands (30 June 2023: 6.21%) (continued)			
757,342	HKT Trust & HKT Ltd	903,935	0.22
509,153	Sands China Ltd	1,489,923	0.36
77,980	Sea Ltd ADR	3,158,190	0.77
2,078,350	Sino Biopharmaceutical Ltd	923,586	0.23
1,590,265	WH Group Ltd '144A'	1,026,430	0.25
326,148	Wharf Real Estate Investment Co Ltd	1,102,676	0.27
338,986	Xinyi Glass Holdings Ltd	380,290	0.09
	Total Cayman Islands	21,473,281	5.25
Hong Kong (30 June 2023: 15.56%)			
2,455,895	AIA Group Ltd	21,402,626	5.23
158,000	BYD Electronic International Co Ltd	740,572	0.18
123,000	Cathay Pacific Airways Ltd	128,536	0.03
1,750,526	CSPC Pharmaceutical Group Ltd	1,627,550	0.40
452,994	Fosun International Ltd	266,277	0.06
391,357	Galaxy Entertainment Group Ltd	2,192,706	0.54
369,839	Hang Lung Properties Ltd	515,313	0.12
151,139	Hang Seng Bank Ltd	1,762,324	0.43
281,136	Henderson Land Development Co Ltd	865,886	0.21
1,913,595	Hong Kong & China Gas Co Ltd	1,465,482	0.36
253,615	Hong Kong Exchanges & Clearing Ltd	8,704,401	2.13
536,554	Link REIT (Units) (REIT)	3,013,091	0.74
325,362	MTR Corp Ltd	1,262,521	0.31
283,211	New World Development Co Ltd	439,584	0.11
285,682	Power Assets Holdings Ltd	1,655,505	0.40
699,832	Sino Land Co Ltd	760,905	0.19
306,091	Sun Hung Kai Properties Ltd	3,310,391	0.81
91,590	Swire Pacific Ltd	775,316	0.19
124,404	Swire Pacific Ltd	162,822	0.04

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.57%) (continued)			
Hong Kong (30 June 2023: 15.56%) (continued)			
218,005	Swire Properties Ltd	441,116	0.11
292,077	Techtronic Industries Co Ltd	3,480,510	0.85
202,202	Wharf Holdings Ltd/The	651,257	0.16
	Total Hong Kong	55,624,691	13.60
Jersey (30 June 2023: -%)			
129,088	Arcadium Lithium Plc CDI	987,412	0.24
	Total Jersey	987,412	0.24
New Zealand (30 June 2023: 3.07%)			
141,572	a2 Milk Co Ltd/The	412,332	0.10
252,868	Auckland International Airport Ltd	1,408,927	0.34
163,539	Contact Energy Ltd	829,403	0.20
32,757	EBOS Group Ltd	736,283	0.18
114,310	Fisher & Paykel Healthcare Corp Ltd	1,708,080	0.42
168,613	Infratil Ltd	1,070,789	0.26
17,373	Mainfreight Ltd	762,290	0.19
137,458	Mercury NZ Ltd	574,415	0.14
264,275	Meridian Energy Ltd	926,996	0.23
126,078	Ryman Healthcare Ltd	470,981	0.12
379,460	Spark New Zealand Ltd	1,244,537	0.30
26,685	Xero Ltd	2,044,815	0.50
	Total New Zealand	12,189,848	2.98
Singapore (30 June 2023: 11.02%)			
749,156	CapitaLand Ascendas REIT (Units) (REIT)	1,720,866	0.42
958,890	CapitaLand Integrated Commercial Trust (Units) (REIT)	1,497,505	0.37
511,462	CapitaLand Investment Ltd/Singapore	1,225,273	0.30
93,176	City Developments Ltd	469,741	0.11

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.57%) (continued)			
Singapore (30 June 2023: 11.02%) (continued)			
392,296	DBS Group Holdings Ltd	9,936,253	2.43
581,600	Frasers Logistics & Commercial Trust (Units) (REIT)	507,054	0.12
1,180,445	Genting Singapore Ltd	894,907	0.22
19,320	Jardine Cycle & Carriage Ltd	435,885	0.11
291,456	Keppel Corp Ltd	1,562,157	0.38
287,186	Keppel DC REIT (Units) (REIT)	424,551	0.10
60,591	Keppel REIT (Units) (REIT)	42,719	0.01
399,955	Mapletree Industrial Trust (Units) (REIT)	761,057	0.19
685,383	Mapletree Logistics Trust (Units) (REIT)	904,097	0.22
472,665	Mapletree Pan Asia Commercial Trust (REIT)	562,581	0.14
184,064	Olam Group Ltd	145,122	0.04
695,137	Oversea-Chinese Banking Corp Ltd	6,850,875	1.67
183,877	SATS Ltd	383,347	0.09
13,440,311	Seatrium Ltd	1,202,330	0.29
188,420	Sembcorp Industries Ltd	758,497	0.19
276,930	Singapore Airlines Ltd	1,377,229	0.34
190,445	Singapore Exchange Ltd	1,419,238	0.35
317,574	Singapore Technologies Engineering Ltd	936,541	0.23
1,499,436	Singapore Telecommunications Ltd	2,807,742	0.69
280,932	United Overseas Bank Ltd	6,059,207	1.48
111,080	UOL Group Ltd	528,844	0.13
56,980	Venture Corp Ltd	587,913	0.14
436,792	Wilmar International Ltd (Units)	1,182,157	0.29
560,837	Yangzijiang Shipbuilding Holdings Ltd	633,513	0.15
	Total Singapore	45,817,201	11.20
	Total Common Stock	408,242,730	99.80
Total Investments			
	Common Stock	408,242,730	99.80
	Other Assets and Liabilities	825,011	0.20
	Net Assets Attributable to Holders of Redeemable Participating Shares	409,067,741	100.00

L&G Asia Pacific ex Japan Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.79
Other assets		0.21
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Clean Water UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.64%)			
Bermuda (30 June 2023: 2.05%)			
22,601,910	Beijing Enterprises Water Group Ltd	5,036,439	1.12
Total Bermuda		5,036,439	1.12
Brazil (30 June 2023: 2.55%)			
741,395	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	11,291,446	2.51
Total Brazil		11,291,446	2.51
Canada (30 June 2023: 1.74%)			
576,532	Primo Water Corp	8,676,807	1.93
Total Canada		8,676,807	1.93
Cayman Islands (30 June 2023: 1.24%)			
15,913,884	China Lesso Group Holdings Ltd	8,315,062	1.85
319,595	Consolidated Water Co Ltd	11,377,582	2.53
Total Cayman Islands		19,692,644	4.38
Finland (30 June 2023: 5.41%)			
281,263	Kemira Oyj	5,216,518	1.16
760,293	Metso Oyj	7,721,522	1.72
Total Finland		12,938,040	2.88
Ireland (30 June 2023: 2.44%)			
123,496	Pentair Plc	8,979,394	2.00
Total Ireland		8,979,394	2.00
Italy (30 June 2023: -%)			
310,636	Industrie De Nora SpA	5,383,840	1.20
Total Italy		5,383,840	1.20

L&G Clean Water UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.64%) (continued)			
Japan (30 June 2023: 6.82%)			
225,171	Kurita Water Industries Ltd	8,816,456	1.96
220,660	METAWATER Co Ltd	3,423,063	0.76
212,500	Nomura Micro Science Co Ltd	22,504,079	5.01
314,792	Organo Corp	13,040,043	2.90
220,600	Torishima Pump Manufacturing Co Ltd	3,530,101	0.79
	Total Japan	51,313,742	11.42
Jersey (30 June 2023: 2.31%)			
54,017	Ferguson Plc	10,429,062	2.32
	Total Jersey	10,429,062	2.32
Netherlands (30 June 2023: 1.78%)			
211,324	Aalberts NV	9,164,664	2.04
	Total Netherlands	9,164,664	2.04
Switzerland (30 June 2023: 3.47%)			
17,013	Geberit AG	10,895,126	2.42
73,388	Sulzer AG	7,489,982	1.67
	Total Switzerland	18,385,108	4.09
United Kingdom (30 June 2023: 8.92%)			
877,836	Genuit Group Plc	4,515,429	1.01
325,410	Halma Plc	9,474,778	2.11
1,090,147	Pennon Group Plc	10,443,741	2.32
2,284,290	Rotork Plc	9,423,274	2.10
291,775	Severn Trent Plc	9,592,713	2.13
745,090	United Utilities Group Plc	10,063,563	2.24
	Total United Kingdom	53,513,498	11.91

L&G Clean Water UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.64%) (continued)			
United States (30 June 2023: 60.49%)			
119,115	A O Smith Corp	9,819,841	2.18
67,280	Advanced Drainage Systems Inc	9,462,259	2.11
104,239	American States Water Co	8,382,900	1.87
63,594	American Water Works Co Inc	8,393,772	1.87
105,344	Artesian Resources Corp - Class A	4,366,509	0.97
52,277	Badger Meter Inc	8,070,001	1.80
174,636	Bentley Systems Inc - Class B	9,112,506	2.03
1,125,898	Cadiz Inc	3,152,514	0.70
174,916	California Water Service Group	9,072,893	2.02
265,876	Core & Main Inc - Class B	10,744,049	2.39
47,965	Ecolab Inc	9,513,858	2.12
345,283	Energy Recovery Inc	6,505,132	1.45
90,287	Franklin Electric Co Inc	8,726,239	1.94
104,964	Gorman-Rupp Co/The	3,729,371	0.83
38,388	IDEX Corp	8,334,419	1.85
127,951	Itron Inc	9,661,580	2.15
39,743	Kadant Inc	11,140,360	2.48
69,105	Lindsay Corp	8,925,602	1.99
7,168	Mettler-Toledo International Inc	8,694,497	1.93
118,728	Middlesex Water Co	7,790,931	1.73
619,315	Mueller Water Products Inc - Class A	8,918,136	1.98
73,347	Northwest Pipe Co	2,219,480	0.49
17,541	Roper Technologies Inc	9,562,827	2.13
133,934	SJW Group	8,752,587	1.95
159,159	Trimble Inc	8,467,259	1.88
46,497	Watts Water Technologies Inc - Class A	9,687,185	2.16
85,428	Xylem Inc/NY	9,769,546	2.17
102,477	York Water Co/The	3,957,662	0.88

L&G Clean Water UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.64%) (continued)			
United States (30 June 2023: 60.49%) (continued)			
295,557	Zurn Elkay Water Solutions Corp	8,692,331	1.93
Total United States		233,626,246	51.98
Total Common Stock		448,430,930	99.78
Total Investments			
Common Stock		448,430,930	99.78
Other Assets and Liabilities		978,401	0.22
Net Assets Attributable to Holders of Redeemable Participating Shares		449,409,331	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.74
Other assets			0.26
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Artificial Intelligence UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.88%)			
Canada (30 June 2023: 1.75%)			
121,004	Shopify Inc - Class A	9,426,212	1.74
Total Canada		9,426,212	1.74
Cayman Islands (30 June 2023: 4.50%)			
126,515	Alibaba Group Holding Ltd ADR	9,806,178	1.81
178,464	Ambarella Inc	10,938,059	2.02
255,877	JD.com Inc ADR	7,392,286	1.37
Total Cayman Islands		28,136,523	5.20
China (30 June 2023: 0.39%)			
239,198	Iflytek Co Ltd 'A'	1,558,022	0.29
Total China		1,558,022	0.29
France (30 June 2023: 1.35%)			
168,856	Dassault Systemes SE	8,250,874	1.52
Total France		8,250,874	1.52
Germany (30 June 2023: 1.29%)			
185,009	Infineon Technologies AG	7,725,064	1.43
Total Germany		7,725,064	1.43
Ireland (30 June 2023: 1.23%)			
21,827	Accenture Plc - Class A	7,659,312	1.41
Total Ireland		7,659,312	1.41
Israel (30 June 2023: 2.64%)			
255,728	JFrog Ltd	8,850,746	1.64
32,652	Nice Ltd ADR	6,514,401	1.20
Total Israel		15,365,147	2.84

L&G Artificial Intelligence UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.88%) (continued)			
Luxembourg (30 June 2023: 1.16%)			
34,794	Spotify Technology SA	6,538,140	1.21
Total Luxembourg		6,538,140	1.21
Netherlands (30 June 2023: 1.79%)			
14,706	ASML Holding NV NY Reg Shrs	11,131,265	2.06
Total Netherlands		11,131,265	2.06
Taiwan (30 June 2023: 4.58%)			
179,532	Global Unichip Corp	10,178,579	1.88
260,479	MediaTek Inc	8,614,594	1.59
423,624	Taiwan Semiconductor Manufacturing Co Ltd	8,185,237	1.51
Total Taiwan		26,978,410	4.98
United Kingdom (30 June 2023: 1.33%)			
1,601,164	Darktrace Plc	7,484,948	1.38
Total United Kingdom		7,484,948	1.38
United States (30 June 2023: 77.87%)			
10,744	Adobe Inc	6,409,870	1.18
89,177	Advanced Micro Devices Inc	13,145,582	2.43
41,895	Alphabet Inc - Class A	5,852,313	1.08
208,958	Alteryx Inc - Class A	9,854,459	1.82
61,900	Amazon.com Inc	9,405,086	1.74
58,688	Analog Devices Inc	11,653,089	2.15
44,026	Arista Networks Inc	10,368,563	1.92
30,334	Atlassian Corp	7,215,245	1.33
45,330	Autodesk Inc	11,036,948	2.04
102,193	Block Inc	7,904,629	1.46
2,418	Booking Holdings Inc	8,577,178	1.58

L&G Artificial Intelligence UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.88%) (continued)			
United States (30 June 2023: 77.87%) (continued)			
221,480	C3.ai Inc	6,358,691	1.17
132,594	Cloudflare Inc	11,039,776	2.04
263,283	Cognex Corp	10,989,432	2.03
83,338	CoStar Group Inc	7,282,908	1.35
41,282	CrowdStrike Holdings Inc	10,540,120	1.95
66,298	Datadog Inc	8,047,251	1.49
106,465	Etsy Inc	8,628,988	1.59
8,014	Fair Isaac Corp	9,328,376	1.72
46,920	Fiserv Inc	6,232,853	1.15
17,269	HubSpot Inc	10,025,345	1.85
75,851	Illumina Inc	10,561,493	1.95
51,810	International Business Machines Corp	8,473,526	1.57
11,976	Intuit Inc	7,485,359	1.38
13,425	Lam Research Corp	10,515,266	1.94
485,357	Lemonade Inc	7,828,808	1.45
4,753	MercadoLibre Inc	7,469,530	1.38
30,198	Microsoft Corp	11,355,656	2.10
19,295	MongoDB Inc - Class A	7,888,761	1.46
24,172	NVIDIA Corp	11,970,458	2.21
36,311	Palo Alto Networks Inc	10,707,388	1.98
285,954	Pure Storage Inc	10,197,120	1.88
64,506	QUALCOMM Inc	9,329,503	1.72
180,706	Rapid7 Inc	10,318,313	1.91
31,484	Salesforce Inc	8,284,700	1.53
279,753	Samsara Inc	9,338,155	1.73
14,503	ServiceNow Inc	10,246,224	1.89
45,068	Snowflake Inc	8,968,532	1.66
85,424	Teradyne Inc	9,270,213	1.71
35,397	Tesla Inc	8,795,447	1.62

L&G Artificial Intelligence UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.88%) (continued)			
United States (30 June 2023: 77.87%) (continued)			
128,897	Twilio Inc - Class A	9,779,415	1.81
184,801	Varonis Systems Inc - Class B	8,367,789	1.55
49,826	Veeva Systems Inc - Class A	9,592,502	1.77
265,393	Veracyte Inc	7,300,961	1.35
29,700	Verisk Analytics Inc - Class A	7,094,142	1.31
Total United States		411,035,963	75.93
Total Common Stock		541,289,880	99.99
Total Investments			
Common Stock		541,289,880	99.99
Other Assets and Liabilities		51,687	0.01
Net Assets Attributable to Holders of Redeemable Participating Shares		541,341,567	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.95
Other assets			0.05
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Healthcare Breakthrough UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 100.00%)			
Canada (30 June 2023: 1.34%)			
6,747	Novanta Inc	1,136,262	1.38
	Total Canada	1,136,262	1.38
Cayman Islands (30 June 2023: 1.28%)			
217,335	JD Health International Inc '144A'	1,088,267	1.32
	Total Cayman Islands	1,088,267	1.32
Germany (30 June 2023: 1.56%)			
21,723	Siemens Healthineers AG '144A'	1,262,185	1.53
	Total Germany	1,262,185	1.53
Italy (30 June 2023: 1.64%)			
14,303	DiaSorin SpA	1,473,150	1.78
	Total Italy	1,473,150	1.78
Japan (30 June 2023: 0.99%)			
24,074	Terumo Corp	789,261	0.96
	Total Japan	789,261	0.96
Jersey (30 June 2023: 0.75%)			
89,439	Novocure Ltd	1,335,324	1.62
	Total Jersey	1,335,324	1.62
Luxembourg (30 June 2023: 1.39%)			
19,486	Eurofins Scientific SE	1,269,536	1.54
	Total Luxembourg	1,269,536	1.54
Netherlands (30 June 2023: 3.41%)			
61,133	Koninklijke Philips NV	1,423,858	1.72

L&G Healthcare Breakthrough UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 100.00%) (continued)			
Netherlands (30 June 2023: 3.41%) (continued)			
32,261	QIAGEN NV	1,401,095	1.70
	Total Netherlands	2,824,953	3.42
Switzerland (30 June 2023: 4.08%)			
3,061	Lonza Group AG	1,286,355	1.56
3,207	Roche Holding AG	931,624	1.13
3,305	Tecan Group AG	1,348,448	1.63
	Total Switzerland	3,566,427	4.32
United Kingdom (30 June 2023: 1.24%)			
69,703	Smith & Nephew Plc	958,327	1.16
	Total United Kingdom	958,327	1.16
United States (30 June 2023: 82.32%)			
10,487	Abbott Laboratories	1,154,304	1.40
8,922	Agilent Technologies Inc	1,240,426	1.50
4,825	Align Technology Inc	1,322,050	1.60
3,876	Alnylam Pharmaceuticals Inc	741,905	0.90
53,053	Arrowhead Pharmaceuticals Inc	1,623,422	1.97
62,112	Artivion Inc	1,110,563	1.35
30,772	Avanos Medical Inc	690,216	0.84
96,840	Axogen Inc	661,417	0.80
26,832	Azenta Inc	1,747,836	2.12
21,813	Baxter International Inc	843,291	1.02
4,069	Becton Dickinson & Co	992,144	1.20
9,962	BioMarin Pharmaceutical Inc	960,536	1.16
3,209	Bio-Rad Laboratories Inc	1,036,154	1.26
23,204	Boston Scientific Corp	1,341,423	1.63
19,594	Bristol-Myers Squibb Co	1,005,368	1.22

L&G Healthcare Breakthrough UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 100.00%) (continued)			
United States (30 June 2023: 82.32%) (continued)			
121,294	CareDx Inc	1,455,528	1.76
30,851	Catalent Inc	1,386,135	1.68
6,625	Charles River Laboratories International Inc	1,566,150	1.90
7,591	CONMED Corp	831,290	1.01
5,834	Danaher Corp	1,349,638	1.64
11,520	Dexcom Inc	1,429,517	1.73
16,937	Edwards Lifesciences Corp	1,291,446	1.56
15,144	Exact Sciences Corp	1,120,353	1.36
44,951	Fulgent Genetics Inc	1,299,533	1.57
15,030	GE HealthCare Technologies Inc	1,162,120	1.41
527,684	Ginkgo Bioworks Holdings Inc	891,786	1.08
11,399	Globus Medical Inc	607,453	0.74
45,708	Guardant Health Inc	1,236,401	1.50
90,311	Health Catalyst Inc	836,280	1.01
15,537	Hologic Inc	1,110,119	1.35
11,657	Illumina Inc	1,623,121	1.97
21,221	Incyte Corp	1,332,467	1.61
6,954	Insulet Corp	1,508,879	1.83
32,150	Integra LifeSciences Holdings Corp	1,400,132	1.70
4,228	Intuitive Surgical Inc	1,426,358	1.73
5,743	IQVIA Holdings Inc	1,328,815	1.61
14,029	iRhythm Technologies Inc	1,501,664	1.82
9,405	Masimo Corp	1,102,360	1.34
3,770	Medpace Holdings Inc	1,155,618	1.40
16,100	Moderna Inc	1,601,145	1.94
21,791	Natera Inc	1,364,988	1.65
34,969	Omniceil Inc	1,315,883	1.59
5,594	Penumbra Inc	1,407,115	1.70
40,018	Privia Health Group Inc	921,615	1.12

L&G Healthcare Breakthrough UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 100.00%) (continued)			
United States (30 June 2023: 82.32%) (continued)			
15,337	QuidelOrtho Corp	1,130,337	1.37
1,523	Regeneron Pharmaceuticals Inc	1,337,636	1.62
14,316	Revvity Inc	1,564,882	1.90
38,581	STAAR Surgical Co	1,204,113	1.46
4,493	Stryker Corp	1,345,474	1.63
38,382	Teladoc Health Inc	827,132	1.00
2,695	Thermo Fisher Scientific Inc	1,430,479	1.73
40,695	Twist Bioscience Corp	1,500,018	1.82
5,487	Veeva Systems Inc - Class A	1,056,357	1.28
38,270	Veracyte Inc	1,052,808	1.28
3,049	Vertex Pharmaceuticals Inc	1,240,608	1.50
	Total United States	66,724,808	80.87
	Total Common Stock	82,428,500	99.90
Total Investments			
	Common Stock	82,428,500	99.90
	Other Assets and Liabilities	78,650	0.10
	Net Assets Attributable to Holders of Redeemable Participating Shares	82,507,150	100.00
Analysis of Total Assets			% of Total Assets
	Transferable securities admitted to an official stock exchange listing		99.87
	Other assets		0.13
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%)			
Austria (30 June 2023: 0.26%)			
8,084	BAWAG Group AG '144A'	387,870	0.05
37,076	Erste Group Bank AG	1,361,802	0.16
9,004	Verbund AG	756,786	0.09
	Total Austria	2,506,458	0.30
Belgium (30 June 2023: 1.35%)			
2,107	Ackermans & van Haaren NV	334,592	0.04
4,346	Aedifica SA (REIT)	276,623	0.03
16,429	Ageas SA/NV	645,824	0.08
92,005	Anheuser-Busch InBev SA/NV	5,374,932	0.65
9,507	Azelis Group NV	210,865	0.03
3,334	Cofinimmo SA (REIT)	238,048	0.03
2,017	D'ieteren Group	356,807	0.04
2,978	Elia Group SA/NV	337,407	0.04
9,736	Groupe Bruxelles Lambert NV	693,398	0.08
24,235	KBC Group NV	1,423,079	0.17
39	Lotus Bakeries NV	320,970	0.04
1,623	Sofina SA	365,824	0.04
11,821	UCB SA	932,677	0.11
16,503	Warehouses De Pauw CVA (REIT)	470,336	0.06
	Total Belgium	11,981,382	1.44
Bermuda (30 June 2023: 0.05%)			
156,862	Aegon Ltd	823,212	0.10
33,505	Hiscox Ltd	407,544	0.05
	Total Bermuda	1,230,756	0.15
Denmark (30 June 2023: 5.41%)			
19,053	Ambu A/S - Class B	268,883	0.03

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Denmark (30 June 2023: 5.41%) (continued)			
504	AP Moller - Maersk A/S - Class B	820,794	0.10
9,832	Carlsberg AS	1,116,883	0.13
10,422	Chr Hansen Holding A/S	791,600	0.10
14,137	Coloplast A/S	1,464,062	0.18
71,339	Danske Bank A/S	1,726,427	0.21
9,197	Demant A/S	365,193	0.04
17,470	DSV A/S	2,778,301	0.33
6,895	Genmab A/S	1,993,271	0.24
12,274	GN Store Nord AS	282,875	0.03
17,686	ISS A/S	305,940	0.04
4,783	Jyske Bank A/S	310,549	0.04
5,310	NKT A/S	330,377	0.04
356,335	Novo Nordisk A/S	33,370,362	4.00
20,386	Novozymes A/S	1,014,864	0.12
8,906	Pandora A/S	1,114,916	0.13
2,760	Ringkjoebing Landbobank A/S	367,102	0.04
1,031	ROCKWOOL A/S	273,294	0.03
4,821	Royal Unibrew A/S	291,739	0.04
5,336	Sydbank AS	210,163	0.03
4,280	Topdanmark AS	185,107	0.02
34,245	Tryg A/S	674,844	0.08
102,515	Vestas Wind Systems A/S	2,947,097	0.35
4,416	Zealand Pharma A/S - Class A	221,083	0.03
	Total Denmark	53,225,726	6.38
Faroe Islands (30 June 2023: 0.03%)			
4,874	Bakkafrost P/F	231,137	0.03
	Total Faroe Islands	231,137	0.03

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Finland (30 June 2023: 1.77%)			
14,561	Elisa Oyj	608,650	0.07
10,456	Huhtamaki Oyj	384,990	0.05
28,202	Kesko Oyj	506,226	0.06
15,172	Kojamo Oyj	181,154	0.02
34,557	Kone Oyj - Class B	1,564,741	0.19
6,006	Konecranes Oyj	245,465	0.03
71,849	Metso Oyj	660,580	0.08
573,949	Nokia Oyj	1,753,414	0.21
343,951	Nordea Bank Abp	3,874,264	0.46
11,087	Orion Oyj	435,608	0.05
49,561	Sampo Oyj - Class A	1,961,624	0.24
59,292	Stora Enso Oyj	742,632	0.09
10,200	TietoEVRY Oyj	220,524	0.03
53,992	UPM-Kymmene Oyj	1,842,747	0.22
51,607	Wartsila OYJ Abp	678,116	0.08
	Total Finland	15,660,735	1.88
France (30 June 2023: 17.24%)			
18,458	Accor SA	638,647	0.08
3,160	Aeroports de Paris SA	370,352	0.04
33,397	Alstom SA	406,775	0.05
2,541	Alten SA	342,019	0.04
5,897	Amundi SA '144A'	363,255	0.04
188,248	AXA SA	5,551,433	0.67
4,384	BioMerieux	441,030	0.05
104,203	BNP Paribas SA	6,522,066	0.78
18,918	Bouygues SA	645,482	0.08
30,711	Bureau Veritas SA	702,361	0.08
15,734	Capgemini SE	2,969,792	0.36

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
France (30 June 2023: 17.24%) (continued)			
64,087	Carrefour SA	1,061,601	0.13
443	Christian Dior SE	313,422	0.04
44,210	Cie de Saint-Gobain SA	2,947,039	0.35
69,501	Cie Generale des Etablissements Michelin SCA	2,256,002	0.27
6,397	Covivio SA/France (REIT)	311,406	0.04
105,159	Credit Agricole SA	1,351,503	0.16
66,786	Danone SA	3,919,002	0.47
68,986	Dassault Systemes SE	3,051,596	0.37
25,029	Edenred SE	1,355,070	0.16
8,018	Eiffage SA	777,906	0.09
22,128	Elis SA	417,998	0.05
29,765	EssilorLuxottica SA	5,405,324	0.65
4,368	Eurazeo SE	313,841	0.04
4,426	Gecina SA (REIT)	487,303	0.06
37,113	Getlink SE	614,777	0.07
3,150	Hermes International SCA	6,044,220	0.72
3,422	Ipsen SA	369,234	0.04
6,646	Kering SA	2,651,754	0.32
21,773	Klepierre SA (REIT)	537,358	0.06
11,451	La Francaise des Jeux SAEM '144A'	376,051	0.05
25,637	Legrand SA	2,412,442	0.29
24,869	L'Oreal SA	11,207,215	1.34
25,608	LVMH Moet Hennessy Louis Vuitton SE	18,786,029	2.25
206,997	Orange SA	2,132,897	0.26
20,216	Pernod Ricard SA	3,229,506	0.39
23,169	Publicis Groupe SA	1,946,196	0.23
2,461	Remy Cointreau SA	283,015	0.03
18,551	Renault SA	684,625	0.08
113,752	Sanofi SA	10,210,380	1.22

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
France (30 June 2023: 17.24%) (continued)			
2,233	Sartorius Stedim Biotech	534,803	0.06
53,501	Schneider Electric SE	9,725,412	1.17
17,351	SCOR SE	459,107	0.06
2,794	SEB SA	315,722	0.04
68,871	Societe Generale SA	1,654,626	0.20
8,408	Sodexo SA	837,605	0.10
2,739	SOITEC	443,170	0.05
1,607	Sopra Steria Group SACA	317,865	0.04
13,123	SPIE SA	371,381	0.04
6,253	Teleperformance SE	825,709	0.10
9,592	Ubisoft Entertainment SA	221,671	0.03
68,913	Veolia Environnement SA	1,968,155	0.24
9,970	Verallia SA '144A'	347,554	0.04
51,807	Vinci SA	5,890,456	0.71
55,878	Vivendi SE	540,676	0.07
2,849	Wendel SE	229,772	0.03
26,218	Worldline SA/France '144A'	410,836	0.05
	Total France	129,502,444	15.53
Germany (30 June 2023: 12.01%)			
16,704	adidas AG	3,076,209	0.37
11,509	AIXTRON SE	444,938	0.05
41,840	Allianz SE	10,123,188	1.21
100,255	Bayer AG	3,371,576	0.40
29,004	Bayerische Motoren Werke AG	2,923,023	0.35
8,266	Bechtle AG	375,194	0.05
9,994	Beiersdorf AG	1,356,186	0.16
14,844	Brenntag SE	1,235,318	0.15
3,107	Carl Zeiss Meditec AG	307,096	0.04

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Germany (30 June 2023: 12.01%) (continued)			
118,473	Commerzbank AG	1,274,769	0.15
6,408	CTS Eventim AG & Co KGaA	401,141	0.05
17,461	Delivery Hero SE '144A'	436,700	0.05
195,957	Deutsche Bank AG	2,422,812	0.29
19,927	Deutsche Boerse AG	3,716,385	0.45
95,309	Deutsche Post AG	4,275,085	0.51
349,051	Deutsche Telekom AG	7,591,859	0.91
11,950	Encavis AG	186,300	0.02
14,071	Evotec SE	299,431	0.04
11,057	Freenet AG	280,184	0.03
20,387	Fresenius Medical Care AG	773,891	0.09
42,245	Fresenius SE & Co KGaA	1,185,817	0.14
15,467	GEA Group AG	582,951	0.07
3,237	Gerresheimer AG	305,411	0.04
6,512	Hannover Rueck SE	1,408,546	0.17
14,759	HelloFresh SE	211,201	0.03
5,643	HUGO BOSS AG	380,677	0.05
128,609	Infineon Technologies AG	4,861,420	0.58
7,212	Knorr-Bremse AG	424,066	0.05
6,935	LEG Immobilien SE	550,084	0.07
79,496	Mercedes-Benz Group AG	4,972,475	0.60
15,343	Merck KGaA	2,210,926	0.27
15,013	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	5,631,376	0.68
6,243	Nemetschek SE	489,951	0.06
10,718	Puma SE	541,473	0.06
463	Rational AG	323,869	0.04
110,063	SAP SE	15,351,587	1.84
6,949	Scout24 SE '144A'	445,848	0.05
74,178	Siemens AG	12,604,326	1.51

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Germany (30 June 2023: 12.01%) (continued)			
28,807	Siemens Healthineers AG '144A'	1,515,248	0.18
14,012	Symrise AG - Class A	1,396,156	0.17
17,308	TAG Immobilien AG	228,379	0.03
5,243	Talanx AG	338,960	0.04
14,231	TeamViewer SE '144A'	200,088	0.02
76,973	Vonovia SE	2,196,809	0.26
22,944	Zalando SE '144A'	492,149	0.06
	Total Germany	103,721,078	12.44
International (30 June 2023: 0.07%)			
11,011	Unibail-Rodamco-Westfield (REIT)	736,856	0.09
	Total International	736,856	0.09
Ireland (30 June 2023: 1.52%)			
142,801	AIB Group Plc	554,068	0.07
114,586	Bank of Ireland Group Plc	941,668	0.11
17,537	Flutter Entertainment Plc	2,805,920	0.34
19,970	Grafton Group Plc	209,976	0.03
16,335	Kerry Group Plc	1,284,911	0.15
14,691	Kingspan Group Plc	1,151,774	0.14
58,013	Ryanair Holdings Plc	1,106,598	0.13
	Total Ireland	8,054,915	0.97
Isle of Man (30 June 2023: 0.11%)			
57,592	Entain Plc	660,786	0.08
	Total Isle of Man	660,786	0.08
Italy (30 June 2023: 2.88%)			
12,110	Amplifon SpA	379,527	0.05

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Italy (30 June 2023: 2.88%) (continued)			
106,693	Assicurazioni Generali SpA	2,038,370	0.24
12,807	Azimut Holding SpA	302,758	0.04
61,349	Banca Monte dei Paschi di Siena SpA	186,869	0.02
139,060	Banco BPM SpA	664,846	0.08
108,490	BPER Banca	328,291	0.04
3,561	Brunello Cucinelli SpA	315,505	0.04
2,422	DiaSorin SpA	225,827	0.03
785,017	Enel SpA	5,283,164	0.63
57,151	FincoBank Banca Finco SpA	776,396	0.09
32,698	Infrastrutture Wireless Italiane SpA '144A'	374,392	0.04
7,556	Interpump Group SpA	354,150	0.04
1,682,832	Intesa Sanpaolo SpA	4,448,566	0.53
63,904	Mediobanca Banca di Credito Finanziario SpA	716,044	0.09
18,994	Moncler SpA	1,057,966	0.13
65,832	Nexi SpA '144A'	487,552	0.06
48,492	Poste Italiane SpA '144A'	498,255	0.06
25,292	Prysmian SpA	1,041,272	0.12
10,093	Recordati Industria Chimica e Farmaceutica SpA	492,841	0.06
2,439	Reply SpA	291,461	0.04
980,618	Telecom Italia SpA/Milano	288,498	0.03
140,838	Terna - Rete Elettrica Nazionale	1,063,890	0.13
199,097	UniCredit SpA	4,890,818	0.59
	Total Italy	26,507,258	3.18
Jersey (30 June 2023: 0.56%)			
87,395	Experian Plc	3,229,480	0.39
121,376	Man Group Plc/Jersey	325,812	0.04
111,646	WPP Plc	970,203	0.11
	Total Jersey	4,525,495	0.54

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Luxembourg (30 June 2023: 0.26%)			
45,012	Allegro.eu SA '144A'	345,337	0.04
96,022	B&M European Value Retail SA	620,781	0.07
13,197	Eurofins Scientific SE	778,359	0.09
20,415	InPost SA	255,494	0.03
12,865	Millicom International Cellular SA SDR	209,229	0.03
38,419	SES SA Receipt - Class A	228,977	0.03
	Total Luxembourg	2,438,177	0.29
Netherlands (30 June 2023: 9.70%)			
8,632	Aalberts NV	338,892	0.04
44,582	ABN AMRO Bank NV Dutch Cert '144A'	605,869	0.07
2,814	Adyen NV '144A'	3,282,812	0.39
16,950	Akzo Nobel NV	1,268,199	0.15
7,946	Arcadis NV	388,083	0.05
5,998	Argenx SE	2,060,313	0.25
4,749	ASM International NV	2,231,793	0.27
39,486	ASML Holding NV	26,917,606	3.23
15,153	ASR Nederland NV	647,033	0.08
7,663	BE Semiconductor Industries NV	1,045,616	0.13
56,432	Davide Campari-Milano NV	576,453	0.07
9,469	Euronext NV '144A'	744,737	0.09
9,789	EXOR NV	885,904	0.11
13,114	Ferrari NV	4,002,393	0.48
50,660	Ferrovial SE	1,672,793	0.20
9,940	Heineken Holding NV	761,404	0.09
24,306	Heineken NV	2,234,694	0.27
5,360	IMCD NV	844,468	0.10
359,048	ING Groep NV	4,856,483	0.58
11,989	JDE Peet's NV	292,052	0.03

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Netherlands (30 June 2023: 9.70%) (continued)			
19,160	Just Eat Takeaway.com NV '144A'	264,063	0.03
104,193	Koninklijke Ahold Delhaize NV	2,710,581	0.32
2,025	Koninklijke DSM NV*	185,227	0.02
361,533	Koninklijke KPN NV	1,127,260	0.13
85,994	Koninklijke Philips NV	1,813,183	0.22
27,704	NN Group NV	990,418	0.12
153,950	Prosus NV	4,154,341	0.50
22,781	QIAGEN NV	897,571	0.11
11,741	Randstad NV	665,950	0.08
13,600	Signify NV '144A'	412,352	0.05
65,747	STMicroelectronics NV	2,972,422	0.36
81,900	Universal Music Group NV	2,113,839	0.25
25,271	Wolters Kluwer NV	3,252,378	0.39
	Total Netherlands	77,217,182	9.26
Norway (30 June 2023: 0.57%)			
31,606	Adevinta ASA	316,671	0.04
91,121	DNB Bank ASA	1,754,464	0.21
19,256	Gjensidige Forsikring ASA	321,840	0.04
46,486	Mowi ASA	754,164	0.09
72,652	Orkla ASA	510,583	0.06
7,420	Salmar ASA	376,479	0.05
45,896	Storebrand ASA	368,368	0.04
65,191	Telenor ASA	677,577	0.08
26,406	TOMRA Systems ASA	290,580	0.03
	Total Norway	5,370,726	0.64
Poland (30 June 2023: 0.38%)			
18,631	Bank Polska Kasa Opieki SA	652,179	0.08

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Poland (30 June 2023: 0.38%) (continued)			
6,659	CD Projekt SA	176,299	0.02
5,157	Dino Polska SA '144A'	546,965	0.07
106	LPP SA	395,091	0.05
89,079	Powszechna Kasa Oszczednosci Bank Polski SA	1,031,954	0.12
62,433	Powszechny Zaklad Ubezpieczen SA	679,429	0.08
3,276	Santander Bank Polska SA	369,409	0.04
	Total Poland	3,851,326	0.46
Portugal (30 June 2023: 0.24%)			
867,368	Banco Comercial Portugues SA	238,006	0.03
303,058	EDP - Energias de Portugal SA	1,380,429	0.16
29,259	Jeronimo Martins SGPS SA	674,127	0.08
	Total Portugal	2,292,562	0.27
Spain (30 June 2023: 4.27%)			
2,505	Acciona SA	333,916	0.04
19,562	ACS Actividades de Construccion y Servicios SA	785,610	0.09
7,668	Aena SME SA '144A'	1,258,319	0.15
46,286	Amadeus IT Group SA	3,003,036	0.36
639,166	Banco Bilbao Vizcaya Argentaria SA	5,257,779	0.63
683,888	Banco de Sabadell SA	761,167	0.09
1,674,693	Banco Santander SA	6,329,502	0.76
73,237	Bankinter SA	424,482	0.05
460,456	CaixaBank SA	1,715,659	0.21
56,747	Cellnex Telecom SA '144A'	2,023,598	0.24
29,959	EDP Renovaveis SA	554,990	0.07
28,586	Grifols SA	441,797	0.05
609,502	Iberdrola SA	7,234,789	0.87
114,798	Industria de Diseno Textil SA	4,526,485	0.54

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Spain (30 June 2023: 4.27%) (continued)			
25,878	Inmobiliaria Colonial Socimi SA (REIT)	169,501	0.02
31,331	Merlin Properties Socimi SA (REIT)	315,190	0.04
39,156	Redeia Corp SA	583,816	0.07
570,303	Telefonica SA	2,015,451	0.24
2,259	Vidrala SA	211,894	0.03
3,241	Viscofan SA	173,718	0.02
	Total Spain	38,120,699	4.57
Sweden (30 June 2023: 4.69%)			
22,462	AddTech AB	447,129	0.05
98,368	Assa Abloy AB	2,569,583	0.31
259,364	Atlas Copco AB	4,048,079	0.49
9,520	Avanza Bank Holding AB	200,537	0.02
10,948	Axfood AB	268,873	0.03
36,113	Beijer Ref AB - Class B	439,235	0.05
27,174	Boliden AB	767,329	0.09
33,850	Castellum AB	436,644	0.05
37,226	Elekta AB	275,743	0.03
82,163	Embracer Group AB - Class B	201,195	0.02
64,565	Epiroc AB	1,173,876	0.14
36,540	EQT AB	935,466	0.11
63,752	Essity AB	1,431,115	0.17
17,539	Evolution AB '144A'	1,898,796	0.23
24,266	Fabege AB	236,179	0.03
66,966	Fastighets AB Balder - Class B	430,707	0.05
47,549	Fortnox AB	257,471	0.03
21,356	Getinge AB	430,868	0.05
63,381	H & M Hennes & Mauritz AB	1,006,711	0.12
187,746	Hexagon AB	2,040,659	0.24

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Sweden (30 June 2023: 4.69%) (continued)			
27,930	Hexpol AB	307,091	0.04
9,197	Holmen AB	352,024	0.04
15,881	Industrivarden AB	468,913	0.06
23,163	Indutrade AB	545,143	0.07
11,079	Investment AB Latour	261,342	0.03
181,268	Investor AB	3,801,277	0.46
27,131	Kinnevik AB	263,698	0.03
7,740	L E Lundbergforetagen AB	381,288	0.05
19,011	Lagercrantz Group AB	231,910	0.03
20,110	Lifco AB	447,278	0.05
131,404	Nibe Industrier AB	835,947	0.10
15,250	Nordnet AB publ	234,935	0.03
19,048	Sagax AB - Class B	473,962	0.06
104,052	Sandvik AB	2,038,546	0.24
14,543	Sectra AB	235,487	0.03
53,548	Securitas AB	475,915	0.06
158,617	Skandinaviska Enskilda Banken AB	1,981,944	0.24
32,970	Skanska AB	541,982	0.07
61,863	Svenska Cellulosa AB SCA - Class B	837,727	0.10
141,088	Svenska Handelsbanken AB	1,387,774	0.17
22,503	Sweco AB	274,306	0.03
90,718	Swedbank AB	1,657,520	0.20
18,704	Swedish Orphan Biovitrum AB	448,937	0.05
52,992	Tele2 AB	411,852	0.05
252,663	Telefonaktiebolaget LM Ericsson - Class B	1,433,729	0.17
238,384	Telia Co AB	549,904	0.07
11,811	Thule Group AB '144A'	292,296	0.04
22,103	Trelleborg AB	670,298	0.08
28,822	Wihlborgs Fastigheter AB	244,405	0.03
	Total Sweden	41,583,625	4.99

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Switzerland (30 June 2023: 17.43%)			
158,429	ABB Ltd	6,356,070	0.76
8,461	Accelleron Industries AG	238,980	0.03
16,765	Adecco Group AG	744,189	0.09
51,909	Alcon Inc	3,664,852	0.44
1,346	Allreal Holding AG	217,740	0.03
8,283	Avolta AG	294,712	0.03
3,724	Bachem Holding AG	260,356	0.03
4,921	Baloise Holding AG	697,612	0.08
2,835	Banque Cantonale Vaudoise	330,848	0.04
368	Barry Callebaut AG	561,662	0.07
913	Belimo Holding AG	455,456	0.05
1,904	BKW AG	306,163	0.04
2,815	Cembra Money Bank AG	198,622	0.02
98	Chocoladefabriken Lindt & Spruengli AG	1,063,561	0.13
48,634	Cie Financiere Richemont SA	6,054,888	0.73
22,857	Clariant AG	305,342	0.04
21,358	Coca-Cola HBC AG	568,141	0.07
3,348	DKSH Holding AG	210,302	0.02
19,865	DSM-Firmenich AG	1,827,580	0.22
653	EMS-Chemie Holding AG	478,306	0.06
2,031	Flughafen Zurich AG	383,601	0.05
4,584	Galenica AG '144A'	358,693	0.04
3,141	Geberit AG	1,820,966	0.22
8,362	Georg Fischer AG	549,537	0.07
930	Givaudan SA	3,485,028	0.42
3,615	Helvetia Holding AG	450,647	0.05
21,249	Julius Baer Group Ltd	1,077,619	0.13
5,119	Kuehne + Nagel International AG	1,595,617	0.19
15,479	Logitech International SA	1,327,924	0.16

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
Switzerland (30 June 2023: 17.43%) (continued)			
7,864	Lonza Group AG	2,991,739	0.36
285,708	Nestle SA	29,965,167	3.59
216,218	Novartis AG	19,737,457	2.37
2,183	Partners Group Holding AG	2,848,129	0.34
4,380	PSP Swiss Property AG	554,021	0.07
72,342	Roche Holding AG	19,024,555	2.28
40,608	Sandoz Group AG	1,181,910	0.14
4,035	Schindler Holding AG	912,700	0.11
1,769	SFS Group AG	198,263	0.02
15,910	SGS SA	1,241,346	0.15
374	Siegfried Holding AG	345,750	0.04
32,371	SIG Group AG	673,724	0.08
13,999	Sika AG	4,121,136	0.49
4,788	Sonova Holding AG	1,413,134	0.17
10,184	Straumann Holding AG	1,485,331	0.18
3,061	Swatch Group AG/The	752,636	0.09
3,051	Swiss Life Holding AG	1,916,462	0.23
7,348	Swiss Prime Site AG	710,121	0.08
31,546	Swiss Re AG	3,208,462	0.38
2,703	Swisscom AG	1,471,098	0.18
1,030	Swissquote Group Holding SA	226,667	0.03
1,163	Tecan Group AG	429,561	0.05
6,705	Temenos AG	564,107	0.07
307,683	UBS Group AG	8,637,522	1.03
2,717	VAT Group AG '144A'	1,231,778	0.15
15,325	Zurich Insurance Group AG	7,246,083	0.87
	Total Switzerland	148,973,873	17.86
United Kingdom (30 June 2023: 18.68%)			
97,714	3i Group Plc	2,730,085	0.33

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
United Kingdom (30 June 2023: 18.68%) (continued)			
163,909	abrdn plc	337,933	0.04
27,700	Admiral Group Plc	857,999	0.10
38,262	Allfunds Group Plc	245,833	0.03
35,574	Antofagasta Plc	689,505	0.08
40,920	Ashtead Group Plc	2,579,360	0.31
158,960	AstraZeneca Plc	19,445,466	2.33
92,757	Auto Trader Group Plc '144A'	772,231	0.09
276,628	Aviva Plc	1,387,747	0.17
1,456,565	Barclays Plc	2,584,963	0.31
97,340	Barratt Developments Plc	631,998	0.08
64,933	Beazley Plc	391,166	0.05
12,085	Bellway Plc	358,151	0.04
10,692	Berkeley Group Holdings Plc	578,457	0.07
18,667	Big Yellow Group Plc (REIT)	263,251	0.03
80,322	British Land Co Plc/The (REIT)	370,412	0.04
20,219	Britvic Plc	196,120	0.02
643,830	BT Group Plc	918,363	0.11
34,218	Bunzl Plc	1,259,708	0.15
35,804	Burberry Group Plc	585,086	0.07
174,970	Compass Group Plc	4,333,292	0.52
7,308	Computacenter Plc	235,472	0.03
171,428	ConvaTec Group Plc '144A'	483,117	0.06
12,363	Croda International Plc	720,510	0.09
11,189	Dechra Pharmaceuticals Plc	498,171	0.06
10,287	Derwent London Plc (REIT)	280,172	0.03
231,842	Diageo Plc	7,641,435	0.92
13,349	Diploma Plc	551,822	0.07
137,493	Direct Line Insurance Group Plc	288,707	0.03
129,763	Dowlais Group Plc	160,011	0.02

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
United Kingdom (30 June 2023: 18.68%) (continued)			
39,824	Drax Group Plc	225,061	0.03
3,483	Games Workshop Group Plc	396,730	0.05
10,398	Greggs Plc	312,235	0.04
423,985	GSK Plc	7,095,827	0.85
554,184	Haleon Plc	2,057,132	0.25
37,794	Halma Plc	996,193	0.12
36,736	Hargreaves Lansdown Plc	311,181	0.04
161,806	Hays Plc	203,912	0.02
17,594	Hikma Pharmaceuticals Plc	363,245	0.04
56,219	Howden Joinery Group Plc	527,860	0.06
2,023,190	HSBC Holdings Plc	14,838,051	1.78
40,056	IG Group Holdings Plc	353,865	0.04
37,403	Inchcape Plc	308,845	0.04
12,927	Indivior Plc	176,783	0.02
137,845	Informa Plc	1,242,733	0.15
15,430	InterContinental Hotels Group Plc	1,262,516	0.15
28,410	Intermediate Capital Group Plc	550,978	0.07
68,622	International Distributions Services Plc	215,485	0.03
16,399	Intertek Group Plc	803,567	0.10
62,499	Investec Plc	383,571	0.05
366,895	ITV Plc	267,937	0.03
233,248	JD Sports Fashion Plc	446,704	0.05
198,050	Kingfisher Plc	556,085	0.07
70,987	Land Securities Group Plc (REIT)	577,390	0.07
590,097	Legal & General Group Plc	1,709,995	0.20
6,567,671	Lloyds Banking Group Plc	3,616,142	0.43
42,036	London Stock Exchange Group Plc	4,498,970	0.54
104,729	LondonMetric Property Plc (REIT)	231,452	0.03
165,872	LXI REIT Plc (REIT)	200,613	0.02

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
United Kingdom (30 June 2023: 18.68%) (continued)			
217,299	M&G Plc	557,721	0.07
211,511	Marks & Spencer Group Plc	664,913	0.08
548,913	NatWest Group Plc	1,389,840	0.17
12,142	Next Plc	1,137,533	0.14
2,402	NMC Health Plc**	–	–
49,614	Ocado Group Plc	434,237	0.05
66,007	Pearson Plc	734,483	0.09
27,819	Pennon Group Plc	241,265	0.03
32,890	Persimmon Plc	527,219	0.06
84,025	Phoenix Group Holdings Plc	518,978	0.06
283,763	Prudential Plc	2,905,373	0.35
75,313	Reckitt Benckiser Group Plc	4,710,791	0.56
198,510	RELX Plc	7,124,713	0.85
265,057	Rentokil Initial Plc	1,348,359	0.16
83,456	Rightmove Plc	554,374	0.07
42,220	RS GROUP Plc	399,342	0.05
23,809	Safestore Holdings Plc (REIT)	242,895	0.03
104,461	Sage Group Plc/The	1,413,486	0.17
98,989	Schroders Plc	491,110	0.06
116,285	Segro Plc (REIT)	1,189,537	0.14
113,827	Serco Group Plc	212,938	0.02
27,526	Severn Trent Plc	819,255	0.10
88,682	Smith & Nephew Plc	1,103,774	0.13
35,281	Smiths Group Plc	718,027	0.09
13,155	Softcat Plc	206,469	0.02
10,312	Spectris Plc	449,722	0.05
7,442	Spirax-Sarco Engineering Plc	902,216	0.11
111,124	SSE Plc	2,380,184	0.28
80,089	SSP Group Plc	217,018	0.03

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 99.51%) (continued)			
United Kingdom (30 June 2023: 18.68%) (continued)			
58,928	St James's Place Plc	464,888	0.06
235,366	Standard Chartered Plc	1,810,646	0.22
38,672	Tate & Lyle Plc	294,108	0.03
353,757	Taylor Wimpey Plc	600,336	0.07
22,688	Travis Perkins Plc	216,953	0.03
188,462	Tritax Big Box REIT Plc (REIT)	367,348	0.04
266,452	Unilever Plc	11,684,959	1.40
41,484	UNITE Group Plc/The (REIT)	499,811	0.06
68,647	United Utilities Group Plc	839,358	0.10
118,669	Virgin Money UK Plc	225,214	0.03
28,484	Vistry Group Plc	301,600	0.04
2,573,608	Vodafone Group Plc	2,036,282	0.24
23,326	Watches of Switzerland Group Plc '144A'	190,724	0.02
27,290	Weir Group Plc/The	594,135	0.07
14,080	WH Smith Plc	216,762	0.03
19,471	Whitbread Plc	821,522	0.10
47,027	Wise Plc - Class A	474,333	0.06
	Total United Kingdom	152,342,352	18.27
	Total Common Stock	830,735,548	99.62
Preferred Stock (30 June 2023: 0.40%)			
Germany (30 June 2023: 0.40%)			
9,727	Dr Ing hc F Porsche AG - Preference '144A'	777,187	0.09
17,002	Henkel AG & Co KGaA - Preference	1,238,766	0.15
2,279	Sartorius AG - Preference	759,363	0.09
	Total Germany	2,775,316	0.33
	Total Preferred Stock	2,775,316	0.33

L&G Europe ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

	Value €	% of Net Assets
Total Investments		
Common Stock	830,735,548	99.62
Preferred Stock	2,775,316	0.33
Other Assets and Liabilities	367,922	0.05
Net Assets Attributable to Holders of Redeemable Participating Shares	833,878,786	100.00

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.92
Transferable securities not admitted to an official stock exchange listing	0.02
Other assets	0.06
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*This security has been suspended.

**This security has been valued at zero.

L&G US ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%)			
Bermuda (30 June 2023: 0.10%)			
20,539	Arch Capital Group Ltd	1,525,431	0.07
2,427	Everest Group Ltd	858,139	0.04
Total Bermuda		2,383,570	0.11
Cayman Islands (30 June 2023: 0.01%)			
4,850	GLOBALFOUNDRIES Inc	293,910	0.01
Total Cayman Islands		293,910	0.01
Ireland (30 June 2023: 2.50%)			
30,833	Accenture Plc - Class A	10,819,608	0.51
10,438	Aon Plc	3,037,667	0.15
53,000	CRH Plc	3,665,480	0.17
27,294	Eaton Corp Plc	6,572,941	0.31
48,052	Johnson Controls International plc	2,769,717	0.13
34,575	Linde Plc	14,200,298	0.67
90,244	Medtronic Plc	7,434,301	0.35
13,008	Seagate Technology Holdings Plc	1,110,493	0.05
6,649	STERIS Plc	1,461,783	0.07
15,461	Trane Technologies Plc	3,770,938	0.18
5,392	Willis Towers Watson Plc	1,300,550	0.06
Total Ireland		56,143,776	2.65
Jersey (30 June 2023: 0.26%)			
101,209	Amcors Plc	975,655	0.04
18,680	Aptiv Plc	1,675,970	0.08
13,118	Ferguson Plc	2,532,692	0.12
Total Jersey		5,184,317	0.24
Liberia (30 June 2023: 0.06%)			
10,909	Royal Caribbean Cruises Ltd	1,412,606	0.07
Total Liberia		1,412,606	0.07

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
Luxembourg (30 June 2023: 0.05%)			
6,133	Spotify Technology SA	1,152,452	0.05
Total Luxembourg		1,152,452	0.05
Panama (30 June 2023: 0.04%)			
42,578	Carnival Corp	789,396	0.04
Total Panama		789,396	0.04
Switzerland (30 June 2023: 0.40%)			
11,088	Bunge Global SA	1,119,334	0.05
21,272	Chubb Ltd	4,807,472	0.23
10,505	Garmin Ltd	1,350,313	0.07
20,181	TE Connectivity Ltd	2,835,430	0.13
Total Switzerland		10,112,549	0.48
United States (30 June 2023: 96.44%)			
25,713	3M Co	2,810,945	0.13
118,522	Abbott Laboratories	13,045,717	0.62
81,414	AbbVie Inc	12,616,728	0.59
23,822	Adobe Inc	14,212,205	0.67
100,411	Advanced Micro Devices Inc	14,801,586	0.70
28,269	Aflac Inc	2,332,192	0.11
19,340	Agilent Technologies Inc	2,688,840	0.13
15,749	Air Products and Chemicals Inc	4,312,076	0.20
19,546	Airbnb Inc	2,660,992	0.13
7,328	Akamai Technologies Inc	867,269	0.04
7,231	Albemarle Corp	1,044,735	0.05
17,460	Albertsons Cos Inc	401,580	0.02
7,295	Alexandria Real Estate Equities Inc (REIT)	924,787	0.04
4,423	Align Technology Inc	1,211,902	0.06

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
17,283	Alliant Energy Corp	886,618	0.04
13,078	Allstate Corp/The	1,830,658	0.09
5,717	Alnylam Pharmaceuticals Inc	1,094,291	0.05
259,732	Alphabet Inc	36,604,031	1.73
296,439	Alphabet Inc - Class A	41,409,564	1.95
451,754	Amazon.com Inc	68,639,503	3.23
30,389	American Express Co	5,693,075	0.27
15,895	American Homes 4 Rent (REIT) - Class A	571,584	0.03
35,366	American International Group Inc	2,396,047	0.11
23,183	American Tower Corp (REIT)	5,004,746	0.24
14,381	American Water Works Co Inc	1,898,148	0.09
4,809	Ameriprise Financial Inc	1,826,602	0.09
15,178	AMETEK Inc	2,502,700	0.12
26,323	Amgen Inc	7,581,550	0.36
38,822	Amphenol Corp - Class A	3,848,425	0.18
32,078	Analog Devices Inc	6,369,408	0.30
4,337	ANSYS Inc	1,573,811	0.07
19,642	Apollo Global Management Inc	1,830,438	0.09
1,059,356	Apple Inc	203,957,811	9.61
55,613	Applied Materials Inc	9,013,199	0.43
36,961	Archer-Daniels-Midland Co	2,669,323	0.13
7,986	Ares Management Corp - Class A	949,695	0.05
16,640	Arista Networks Inc	3,918,886	0.18
11,708	Arthur J Gallagher & Co	2,632,895	0.12
357,848	AT&T Inc	6,004,689	0.28
6,671	Atlassian Corp	1,586,764	0.08
9,948	Autodesk Inc	2,422,139	0.11
20,253	Automatic Data Processing Inc	4,718,341	0.22
1,259	AutoZone Inc	3,255,283	0.15

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
6,393	AvalonBay Communities Inc (REIT)	1,196,897	0.06
45,362	Avantor Inc	1,035,614	0.05
5,515	Avery Dennison Corp	1,114,912	0.05
4,539	Axon Enterprise Inc	1,172,560	0.06
21,135	Ball Corp	1,215,685	0.06
325,907	Bank of America Corp	10,973,289	0.52
36,653	Bank of New York Mellon Corp/The	1,907,789	0.09
33,691	Baxter International Inc	1,302,494	0.06
20,383	Becton Dickinson & Co	4,969,987	0.23
11,074	Bentley Systems Inc - Class B	577,841	0.03
65,004	Berkshire Hathaway Inc - Class B	23,184,327	1.09
12,704	Best Buy Co Inc	994,469	0.05
6,569	Biogen Inc	1,699,860	0.08
8,794	BioMarin Pharmaceutical Inc	847,917	0.04
6,898	BlackRock Inc	5,599,796	0.26
31,598	Blackstone Inc	4,136,810	0.20
23,980	Block Inc	1,854,853	0.09
1,643	Booking Holdings Inc	5,828,082	0.27
6,769	Booz Allen Hamilton Holding Corp - Class A	865,823	0.04
103,350	Boston Scientific Corp	5,974,664	0.28
143,032	Bristol-Myers Squibb Co	7,338,972	0.35
26,065	Broadcom Inc	29,095,056	1.37
5,873	Broadridge Financial Solutions Inc	1,208,370	0.06
12,265	Brown & Brown Inc	872,164	0.04
21,140	Brown-Forman Corp	1,207,094	0.06
3,432	Brown-Forman Corp	204,513	0.01
7,429	Builders FirstSource Inc	1,240,197	0.06
13,500	Cadence Design Systems Inc	3,676,995	0.17
16,809	Capital One Financial Corp	2,203,996	0.10

L&G US ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
18,242	Cardinal Health Inc	1,838,794	0.09
3,314	Carlisle Cos Inc	1,035,393	0.05
9,317	Carlyle Group Inc/The (Units)	379,109	0.02
54,131	Carrier Global Corp	3,109,826	0.15
5,294	Cboe Global Markets Inc	945,297	0.04
14,057	CBRE Group Inc - Class A	1,308,566	0.06
9,146	CDW Corp/DE	2,079,069	0.10
6,971	Celanese Corp - Class A	1,083,084	0.05
12,055	Cencora Inc	2,475,856	0.12
26,645	Centene Corp	1,977,325	0.09
67,009	Charles Schwab Corp/The	4,610,219	0.22
5,358	Charter Communications Inc	2,082,547	0.10
1,333	Chipotle Mexican Grill Inc - Class A	3,048,518	0.14
17,370	Church & Dwight Co Inc	1,642,507	0.08
13,285	Cigna Group/The	3,978,193	0.19
7,488	Cincinnati Financial Corp	774,708	0.04
6,104	Cintas Corp	3,678,637	0.17
281,280	Cisco Systems Inc	14,210,266	0.67
90,491	Citigroup Inc	4,654,857	0.22
20,335	Citizens Financial Group Inc	673,902	0.03
8,978	Clorox Co/The	1,280,173	0.06
13,351	Cloudflare Inc	1,111,604	0.05
18,574	CME Group Inc	3,911,684	0.18
288,152	Coca-Cola Co/The	16,980,797	0.80
23,522	Cognizant Technology Solutions Corp	1,776,617	0.08
7,381	Coinbase Global Inc	1,283,704	0.06
60,170	Colgate-Palmolive Co	4,796,151	0.23
194,225	Comcast Corp	8,516,766	0.40
31,508	Conagra Brands Inc	903,019	0.04

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
11,656	Constellation Brands Inc - Class A	2,817,838	0.13
23,574	Constellation Energy Corp	2,755,565	0.13
3,237	Cooper Cos Inc/The	1,225,010	0.06
62,673	Copart Inc	3,070,977	0.15
6,813	Corebridge Financial Inc	147,570	0.01
50,321	Corning Inc	1,532,274	0.07
49,514	Corteva Inc	2,372,711	0.11
19,525	CoStar Group Inc	1,706,290	0.08
76,583	Coupang Inc	1,239,879	0.06
10,423	CrowdStrike Holdings Inc	2,661,200	0.13
22,534	Crown Castle Inc (REIT)	2,595,691	0.12
139,110	CSX Corp	4,822,944	0.23
9,104	Cummins Inc	2,181,045	0.10
58,917	CVS Health Corp	4,652,086	0.22
45,744	Danaher Corp	10,582,417	0.50
5,606	Darden Restaurants Inc	921,066	0.04
12,707	Datadog Inc	1,542,376	0.07
1,765	Deckers Outdoor Corp	1,179,779	0.06
18,402	Deere & Co	7,358,408	0.35
17,655	Dell Technologies Inc	1,350,608	0.06
25,983	Dexcom Inc	3,224,230	0.15
15,758	Digital Realty Trust Inc (REIT)	2,120,712	0.10
11,126	Discover Financial Services	1,250,562	0.06
15,914	Dollar General Corp	2,163,508	0.10
14,288	Dollar Tree Inc	2,029,610	0.10
1,747	Domino's Pizza Inc	720,166	0.03
11,881	DoorDash Inc	1,174,912	0.06
9,004	Dover Corp	1,384,905	0.07
18,331	DR Horton Inc	2,785,945	0.13

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
22,425	DraftKings Inc	790,481	0.04
31,824	DuPont de Nemours Inc	2,448,220	0.12
11,537	Dynatrace Inc	630,959	0.03
26,124	eBay Inc	1,139,529	0.05
25,933	Edison International	1,853,950	0.09
37,873	Edwards Lifesciences Corp	2,887,816	0.14
11,685	Electronic Arts Inc	1,598,625	0.08
11,813	Elevance Health Inc	5,570,538	0.26
58,002	Eli Lilly & Co	33,810,526	1.59
8,558	Enphase Energy Inc	1,130,854	0.05
9,555	Entegris Inc	1,144,880	0.05
14,769	Entergy Corp	1,494,475	0.07
2,565	EPAM Systems Inc	762,677	0.04
5,564	Equifax Inc	1,375,922	0.07
4,798	Equinix Inc (REIT)	3,864,261	0.18
8,694	Equity LifeStyle Properties Inc (REIT)	613,275	0.03
16,387	Equity Residential (REIT)	1,002,229	0.05
1,163	Erie Indemnity Co - Class A	389,512	0.02
2,872	Essex Property Trust Inc (REIT)	712,084	0.03
15,080	Estee Lauder Cos Inc/The - Class A	2,205,450	0.10
72,464	Exelon Corp	2,601,458	0.12
6,592	Expedia Group Inc	1,000,600	0.05
9,821	Expeditors International of Washington Inc	1,249,231	0.06
9,182	Extra Space Storage Inc (REIT)	1,472,150	0.07
1,903	FactSet Research Systems Inc	907,826	0.04
1,231	Fair Isaac Corp	1,432,896	0.07
37,858	Fastenal Co	2,452,063	0.12
15,401	FedEx Corp	3,895,991	0.18
29,720	Fidelity National Information Services Inc	1,785,280	0.08

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
29,618	Fifth Third Bancorp	1,021,525	0.05
520	First Citizens BancShares Inc/NC	737,864	0.04
7,314	First Solar Inc	1,260,056	0.06
37,694	FirstEnergy Corp	1,381,862	0.07
29,193	Fiserv Inc	3,877,998	0.18
3,196	FleetCor Technologies Inc	903,222	0.04
241,193	Ford Motor Co	2,940,143	0.14
30,374	Fortinet Inc	1,777,790	0.08
23,401	Fortive Corp	1,723,016	0.08
11,029	Fox Corp	327,230	0.02
7,494	Fox Corp	207,209	0.01
94,523	Freeport-McMoRan Inc	4,023,844	0.19
12,916	Gaming and Leisure Properties Inc (REIT)	637,405	0.03
3,837	Gartner Inc	1,730,909	0.08
25,921	GE HealthCare Technologies Inc	2,004,212	0.09
27,695	Gen Digital Inc	632,000	0.03
39,076	General Mills Inc	2,545,411	0.12
9,787	Genuine Parts Co	1,355,499	0.06
58,827	Gilead Sciences Inc	4,765,575	0.22
12,369	Global Payments Inc	1,570,863	0.07
7,045	GoDaddy Inc - Class A	747,897	0.04
15,030	Goldman Sachs Group Inc/The	5,798,123	0.27
11,108	Graco Inc	963,730	0.05
14,987	Hartford Financial Services Group Inc/The	1,204,655	0.06
9,333	HCA Healthcare Inc	2,526,256	0.12
2,512	HEICO Corp	449,321	0.02
5,140	HEICO Corp - Class A	732,142	0.03
10,684	Hershey Co/The	1,991,925	0.09
90,524	Hewlett Packard Enterprise Co	1,537,098	0.07

L&G US ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
12,372	Hilton Worldwide Holdings Inc	2,252,817	0.11
17,079	Hologic Inc	1,220,295	0.06
45,680	Home Depot Inc/The	15,830,404	0.75
19,653	Hormel Foods Corp	631,058	0.03
27,604	Howmet Aerospace Inc	1,493,928	0.07
59,490	HP Inc	1,790,054	0.08
3,488	Hubbell Inc - Class B	1,147,308	0.05
2,201	HubSpot Inc	1,277,769	0.06
6,498	Humana Inc	2,974,849	0.14
63,661	Huntington Bancshares Inc/OH	809,768	0.04
4,928	IDEX Corp	1,069,918	0.05
5,142	IDEXX Laboratories Inc	2,854,067	0.13
20,288	Illinois Tool Works Inc	5,314,239	0.25
9,395	Illumina Inc	1,308,160	0.06
27,104	Ingersoll Rand Inc	2,096,223	0.10
4,630	Insulet Corp	1,004,617	0.05
286,412	Intel Corp	14,392,203	0.68
26,100	Intercontinental Exchange Inc	3,352,023	0.16
44,664	International Business Machines Corp	7,304,797	0.34
17,564	International Flavors & Fragrances Inc	1,422,157	0.07
13,328	Intuit Inc	8,330,400	0.39
24,036	Intuitive Surgical Inc	8,108,785	0.38
29,717	Invitation Homes Inc (REIT)	1,013,647	0.05
12,252	IQVIA Holdings Inc	2,834,868	0.13
14,019	Iron Mountain Inc (REIT)	981,050	0.05
3,736	JB Hunt Transport Services Inc	746,229	0.04
171,401	Johnson & Johnson	26,865,393	1.27
138,651	JPMorgan Chase & Co	23,584,535	1.11
17,957	Kellanova	1,003,976	0.05

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
120,780	Kenvue Inc	2,600,393	0.12
70,338	Keurig Dr Pepper Inc	2,343,662	0.11
10,814	Keysight Technologies Inc	1,720,399	0.08
24,271	Kimberly-Clark Corp	2,949,169	0.14
29,177	KKR & Co Inc	2,417,314	0.11
9,097	KLA Corp	5,288,086	0.25
56,527	Kraft Heinz Co/The	2,090,368	0.10
4,085	Laboratory Corp of America Holdings	928,480	0.04
8,809	Lam Research Corp	6,899,737	0.33
10,021	Lamb Weston Holdings Inc	1,083,170	0.05
16,442	Las Vegas Sands Corp	809,111	0.04
15,644	Lennar Corp	2,331,582	0.11
2,212	Lennox International Inc	989,914	0.05
11,095	Liberty Media Corp-Liberty Formula One	700,427	0.03
850	Liberty Media Corp-Liberty Live	31,068	0.00
1,733	Liberty Media Corp-Liberty Live	64,797	0.00
5,102	Liberty Media Corp-Liberty SiriusXM	146,836	0.01
7,771	Liberty Media Corp-Liberty SiriusXM	223,339	0.01
6,592	Live Nation Entertainment Inc	617,011	0.03
26,487	Lowe's Cos Inc	5,894,682	0.28
3,950	LPL Financial Holdings Inc	899,099	0.04
7,766	Lululemon Athletica Inc	3,970,678	0.19
7,466	M&T Bank Corp	1,023,439	0.05
3,165	Manhattan Associates Inc	681,488	0.03
654	Markel Group Inc	928,615	0.04
11,974	Marriott International Inc/MD	2,700,257	0.13
25,518	Marsh & McLennan Cos Inc	4,834,895	0.23
4,118	Martin Marietta Materials Inc	2,054,511	0.10
54,176	Marvell Technology Inc	3,267,355	0.15

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
14,895	Masco Corp	997,667	0.05
41,627	Mastercard Inc	17,754,332	0.84
16,849	McCormick & Co Inc/MD	1,152,809	0.05
35,819	McDonald's Corp	10,620,692	0.50
9,982	McKesson Corp	4,621,466	0.22
2,304	MercadoLibre Inc	3,620,828	0.17
174,662	Merck & Co Inc	19,041,651	0.90
108,004	Meta Platforms Inc - Class A	38,229,096	1.80
30,702	MetLife Inc	2,030,323	0.10
1,415	Mettler-Toledo International Inc	1,716,338	0.08
13,080	MGM Resorts International	584,414	0.03
34,992	Microchip Technology Inc	3,155,579	0.15
71,479	Micron Technology Inc	6,100,018	0.29
373,749	Microsoft Corp	140,544,574	6.62
5,316	Mid-America Apartment Communities Inc (REIT)	714,789	0.03
15,280	Moderna Inc	1,519,596	0.07
2,784	Molina Healthcare Inc	1,005,887	0.05
12,948	Molson Coors Beverage Co - Class B	792,547	0.04
95,283	Mondelez International Inc	6,901,348	0.33
3,635	MongoDB Inc - Class A	1,486,170	0.07
2,820	Monolithic Power Systems Inc	1,778,800	0.08
52,197	Monster Beverage Corp	3,007,069	0.14
7,834	Moody's Corp	3,059,647	0.14
56,880	Morgan Stanley	5,304,060	0.25
12,243	Motorola Solutions Inc	3,833,161	0.18
3,871	MSCI Inc - Class A	2,189,631	0.10
16,500	Nasdaq Inc	959,310	0.05
14,993	NetApp Inc	1,321,783	0.06
21,919	Netflix Inc	10,671,923	0.50

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
81,308	Newmont Corp	3,365,338	0.16
23,131	News Corp	567,866	0.03
135,021	NextEra Energy Inc	8,201,176	0.39
81,050	NIKE Inc	8,799,599	0.41
3,461	Nordson Corp	914,258	0.04
15,531	Norfolk Southern Corp	3,671,218	0.17
9,749	Northern Trust Corp	822,621	0.04
168,748	NVIDIA Corp	83,567,385	3.94
209	NVR Inc	1,463,094	0.07
5,022	Old Dominion Freight Line Inc	2,035,567	0.10
9,107	Omnicom Group Inc	787,847	0.04
26,310	ON Semiconductor Corp	2,197,674	0.10
91,879	Oracle Corp	9,686,803	0.46
4,371	O'Reilly Automotive Inc	4,152,800	0.20
28,148	Otis Worldwide Corp	2,518,402	0.12
35,790	PACCAR Inc	3,494,894	0.17
6,299	Packaging Corp of America	1,026,170	0.05
102,732	Palantir Technologies Inc	1,763,908	0.08
15,038	Palo Alto Networks Inc	4,434,405	0.21
8,785	Parker-Hannifin Corp	4,047,250	0.19
15,813	Paychex Inc	1,883,486	0.09
53,038	PayPal Holdings Inc	3,257,064	0.15
97,690	PepsiCo Inc	16,591,670	0.78
440,726	Pfizer Inc	12,688,502	0.60
26,846	Pinterest Inc	994,376	0.05
17,938	PNC Financial Services Group Inc/The	2,777,699	0.13
2,569	Pool Corp	1,024,286	0.05
15,910	PPG Industries Inc	2,379,341	0.11
11,426	Principal Financial Group Inc	898,883	0.04

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
174,960	Procter & Gamble Co/The	25,638,638	1.21
30,961	Progressive Corp/The	4,931,468	0.23
39,909	Prologis Inc (REIT)	5,319,870	0.25
16,987	Prudential Financial Inc	1,761,722	0.08
5,259	PTC Inc	920,115	0.04
7,240	Public Storage (REIT)	2,208,200	0.10
13,347	PulteGroup Inc	1,377,677	0.07
72,269	QUALCOMM Inc	10,452,265	0.49
9,129	Quanta Services Inc	1,970,038	0.09
5,158	Quest Diagnostics Inc	711,185	0.03
8,933	Raymond James Financial Inc	996,030	0.05
33,077	Realty Income Corp (REIT)	1,899,281	0.09
4,928	Regeneron Pharmaceuticals Inc	4,328,213	0.20
41,633	Regions Financial Corp	806,848	0.04
4,268	Reliance Steel & Aluminum Co	1,193,674	0.06
14,507	Republic Services Inc - Class A	2,392,349	0.11
9,637	ResMed Inc	1,657,757	0.08
37,176	Rivian Automotive Inc	872,149	0.04
19,372	ROBLOX Corp	885,688	0.04
7,424	Rockwell Automation Inc	2,305,004	0.11
6,165	Roku Inc	565,084	0.03
19,299	Rollins Inc	842,787	0.04
5,188	Roper Technologies Inc	2,828,342	0.13
23,285	Ross Stores Inc	3,222,411	0.15
8,338	RPM International Inc	930,771	0.04
15,600	S&P Global Inc	6,872,112	0.32
49,082	Salesforce Inc	12,915,437	0.61
5,563	SBA Communications Corp (REIT) - Class A	1,411,277	0.07
10,326	ServiceNow Inc	7,295,216	0.34

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
15,478	Sherwin-Williams Co/The	4,827,588	0.23
14,639	Simon Property Group Inc (REIT)	2,088,107	0.10
29,978	Sirius XM Holdings Inc	163,980	0.01
9,627	Skyworks Solutions Inc	1,082,267	0.05
3,420	Snap-on Inc	987,833	0.05
12,934	Snowflake Inc	2,573,866	0.12
36,197	Southwest Airlines Co	1,045,369	0.05
7,363	Splunk Inc	1,121,753	0.05
10,529	SS&C Technologies Holdings Inc	643,427	0.03
10,059	Stanley Black & Decker Inc	986,788	0.05
58,031	Starbucks Corp	5,571,556	0.26
14,739	State Street Corp	1,141,683	0.05
11,390	Steel Dynamics Inc	1,345,159	0.06
24,240	Stryker Corp	7,258,910	0.34
6,082	Sun Communities Inc (REIT)	812,859	0.04
2,971	Super Micro Computer Inc	844,536	0.04
18,740	Synchrony Financial	715,681	0.03
7,453	Synopsys Inc	3,837,624	0.18
34,697	Sysco Corp	2,537,392	0.12
10,998	T Rowe Price Group Inc	1,184,375	0.06
7,425	Take-Two Interactive Software Inc	1,195,054	0.06
30,978	Target Corp	4,411,887	0.21
3,047	Teledyne Technologies Inc	1,359,846	0.06
9,558	Teradyne Inc	1,037,234	0.05
185,539	Tesla Inc	46,102,731	2.17
58,968	Texas Instruments Inc	10,051,685	0.47
25,957	Thermo Fisher Scientific Inc	13,777,716	0.65
79,833	TJX Cos Inc/The	7,489,134	0.35
25,021	T-Mobile US Inc	4,011,617	0.19

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
7,127	Tractor Supply Co	1,532,519	0.07
21,053	Trade Desk Inc/The - Class A	1,514,974	0.07
3,855	TransDigm Group Inc	3,899,718	0.18
11,362	Travelers Cos Inc/The	2,164,347	0.10
58,932	Truist Financial Corp	2,175,769	0.10
2,089	Tyler Technologies Inc	873,453	0.04
87,204	Uber Technologies Inc	5,369,150	0.25
3,380	Ulta Beauty Inc	1,656,166	0.08
40,929	Union Pacific Corp	10,052,981	0.47
20,782	United Airlines Holdings Inc	857,465	0.04
48,742	United Parcel Service Inc - Class B	7,663,705	0.36
4,290	United Rentals Inc	2,459,972	0.12
47,300	UnitedHealth Group Inc	24,902,031	1.17
66,699	US Bancorp	2,886,733	0.14
6,906	Veeva Systems Inc - Class A	1,329,543	0.06
19,031	Ventas Inc (REIT)	948,505	0.05
4,807	VeriSign Inc	990,050	0.05
7,498	Verisk Analytics Inc - Class A	1,790,972	0.08
212,915	Verizon Communications Inc	8,026,896	0.38
11,084	Vertex Pharmaceuticals Inc	4,509,969	0.21
21,389	Vertiv Holdings Co - Class A	1,027,314	0.05
47,405	VICI Properties Inc (REIT) - Class A	1,511,271	0.07
79,425	Visa Inc - Class A	20,678,299	0.97
8,920	Vulcan Materials Co	2,024,929	0.10
10,405	W R Berkley Corp	735,842	0.03
41,780	Walgreens Boots Alliance Inc	1,090,876	0.05
102,052	Walmart Inc	16,088,498	0.76
90,057	Walt Disney Co/The	8,131,247	0.38
101,014	Warner Bros Discovery Inc	1,149,539	0.05

L&G US ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.90%) (continued)			
United States (30 June 2023: 96.44%) (continued)			
27,193	Waste Management Inc	4,870,266	0.23
3,810	Waters Corp	1,254,366	0.06
2,310	Watsco Inc	989,766	0.05
162,559	Wells Fargo & Co	8,001,154	0.38
25,230	Welltower Inc (REIT)	2,274,989	0.11
5,095	West Pharmaceutical Services Inc	1,794,051	0.08
21,336	Western Digital Corp	1,117,366	0.05
12,171	Westinghouse Air Brake Technologies Corp	1,544,500	0.07
33,602	Weyerhaeuser Co (REIT)	1,168,342	0.06
10,294	Workday Inc - Class A	2,841,762	0.13
14,259	WP Carey Inc (REIT)	924,126	0.04
3,072	WW Grainger Inc	2,545,736	0.12
16,134	Xylem Inc/NY	1,845,084	0.09
22,247	Yum China Holdings Inc	943,940	0.04
13,339	Yum! Brands Inc	1,742,874	0.08
14,643	Zimmer Biomet Holdings Inc	1,782,053	0.08
29,034	Zoetis Inc	5,730,441	0.27
11,776	Zoom Video Communications Inc - Class A	846,812	0.04
4,000	Zscaler Inc	886,240	0.04
	Total United States	2,042,539,189	96.25
	Total Common Stock	2,120,011,765	99.90
Total Investments			
	Common Stock	2,120,011,765	99.90
	Other Assets and Liabilities	2,086,596	0.10
	Net Assets Attributable to Holders of Redeemable Participating Shares	2,122,098,361	100.00

L&G US ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.89
Other assets		0.11
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Clean Energy UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.91%)			
Australia (30 June 2023: 2.58%)			
533,231	Worley Ltd	6,352,822	2.80
Total Australia		6,352,822	2.80
Austria (30 June 2023: 2.27%)			
111,844	ANDRITZ AG	6,968,017	3.07
Total Austria		6,968,017	3.07
British Virgin Islands (30 June 2023: 2.02%)			
1,556,660	Emeren Group Ltd ADR	4,249,682	1.88
Total British Virgin Islands		4,249,682	1.88
Canada (30 June 2023: 7.07%)			
247,618	Boralex Inc	6,324,724	2.79
210,050	Canadian Solar Inc	5,509,612	2.43
318,073	Northland Power Inc	5,806,175	2.56
Total Canada		17,640,511	7.78
Denmark (30 June 2023: 5.07%)			
91,636	Orsted AS '144A'	5,082,626	2.24
247,252	Vestas Wind Systems A/S	7,851,710	3.47
Total Denmark		12,934,336	5.71
Finland (30 June 2023: 2.09%)			
234,468	Valmet Oyj	6,770,279	2.99
Total Finland		6,770,279	2.99
France (30 June 2023: 11.18%)			
371,005	Engie SA	6,523,575	2.88

L&G Clean Energy UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.91%) (continued)			
France (30 June 2023: 11.18%) (continued)			
201,551	Neoen SA '144A'	6,741,527	2.98
72,346	Nexans SA	6,333,317	2.79
	Total France	19,598,419	8.65
Germany (30 June 2023: 8.23%)			
421,648	Siemens Energy AG	5,589,188	2.47
74,604	SMA Solar Technology AG	4,989,921	2.20
	Total Germany	10,579,109	4.67
Italy (30 June 2023: 2.56%)			
219,230	ERG SpA	6,988,979	3.08
	Total Italy	6,988,979	3.08
Japan (30 June 2023: 13.23%)			
1,004,411	Hitachi Zosen Corp	6,675,650	2.94
358,567	Marubeni Corp	5,667,943	2.50
354,933	Mitsubishi Corp	5,673,440	2.50
458,136	Mitsubishi Electric Corp	6,496,055	2.87
485,603	Sumitomo Electric Industries Ltd	6,184,566	2.73
98,828	Toyota Tsusho Corp	5,823,968	2.57
304,166	West Holdings Corp	6,655,924	2.94
	Total Japan	43,177,546	19.05
Netherlands (30 June 2023: 5.23%)			
105,859	Alfen N.V. '144A'	7,048,853	3.11
357,730	Fugro NV	6,852,072	3.02
	Total Netherlands	13,900,925	6.13

L&G Clean Energy UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.91%) (continued)			
Norway (30 June 2023: 2.28%)			
791,067	Scatec ASA '144A'	6,398,977	2.82
Total Norway		6,398,977	2.82
South Korea (30 June 2023: -%)			
215,894	Hanwha Solutions Corp	6,621,487	2.92
Total South Korea		6,621,487	2.92
Spain (30 June 2023: 13.64%)			
42,295	Acciona SA	6,227,828	2.75
325,730	EDP Renovaveis SA	6,665,510	2.94
507,223	Iberdrola SA	6,650,696	2.93
406,980	Solaria Energia y Medio Ambiente SA	8,366,366	3.69
Total Spain		27,910,400	12.31
United States (30 June 2023: 21.84%)			
134,806	Ameresco Inc - Class A	4,269,306	1.88
238,167	Array Technologies Inc	4,001,206	1.77
1,080,415	Babcock & Wilcox Enterprises Inc	1,577,406	0.70
46,161	Enphase Energy Inc	6,099,715	2.69
31,884	First Solar Inc	5,492,976	2.42
88,864	NextEra Energy Inc	5,397,599	2.38
36,692	SolarEdge Technologies Inc	3,434,371	1.51
24,253	Tesla Inc	6,026,385	2.66
Total United States		36,298,964	16.01
Total Common Stock		226,390,453	99.87
Total Investments			
Common Stock		226,390,453	99.87
Other Assets and Liabilities		300,777	0.13
Net Assets Attributable to Holders of Redeemable Participating Shares		226,691,230	100.00

L&G Clean Energy UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.83
Other assets		0.17
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.37%)					
Australia (30 June 2023: 1.36%)					
400,000	APA Infrastructure Ltd 'EMTN'	4.25%	26/11/2024	395,513	0.37
300,000	Macquarie Bank Ltd 'EMTN'	1.13%	15/12/2025	282,329	0.26
200,000	Toyota Finance Australia Ltd 'EMTN'	3.92%	28/06/2027	197,076	0.18
300,000	Westfield America Management Ltd	2.13%	30/03/2025	286,945	0.27
Total Australia				1,161,863	1.08
Belgium (30 June 2023: 1.63%)					
300,000	Anheuser-Busch InBev SA/NV 'EMTN'	9.75%	30/07/2024	306,604	0.29
200,000	Anheuser-Busch InBev SA/NV 'EMTN'	4.00%	24/09/2025	198,587	0.18
600,000	KBC Group NV 'EMTN' FRN	1.25%	21/09/2027	546,803	0.51
Total Belgium				1,051,994	0.98
Canada (30 June 2023: 4.62%)					
430,000	Bank of Montreal 'EMTN'	1.50%	18/12/2024	415,723	0.39
350,000	Bank of Montreal 'EMTN'	1.00%	09/09/2026	320,328	0.30
600,000	Bank of Nova Scotia/The 'EMTN'	2.88%	03/05/2027	571,821	0.53
300,000	Canadian Imperial Bank of Commerce 'EMTN'	1.63%	25/09/2025	285,309	0.27
300,000	Canadian Imperial Bank of Commerce 'EMTN'	1.88%	27/01/2026	283,156	0.26
200,000	Royal Bank of Canada 'EMTN'	1.38%	09/12/2024	193,031	0.18
200,000	Royal Bank of Canada 'EMTN'	1.13%	15/12/2025	187,751	0.17
230,000	Royal Bank of Canada 'EMTN'	1.00%	09/09/2026	210,881	0.20
500,000	Royal Bank of Canada 'EMTN'	3.63%	14/06/2027	484,691	0.45
611,000	Royal Bank of Canada 'EMTN'	5.00%	24/01/2028	619,176	0.58
1,170,000	Toronto-Dominion Bank/The 'EMTN'	2.88%	05/04/2027	1,109,771	1.03
304,000	Toronto-Dominion Bank/The 'EMTN'	5.29%	11/01/2028	312,336	0.29
Total Canada				4,993,974	4.65
Cayman Islands (30 June 2023: 0.78%)					
750,000	Southern Water Services Finance Ltd	6.64%	31/03/2026	760,149	0.71

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.37%) (continued)					
Cayman Islands (30 June 2023: 0.78%) (continued)					
400,000	Southern Water Services Finance Ltd 'EMTN'	2.38%	28/05/2028	351,487	0.33
Total Cayman Islands				1,111,636	1.04
Denmark (30 June 2023: 1.10%)					
645,000	Danske Bank A/S 'EMTN' FRN	4.63%	13/04/2027	640,517	0.59
550,000	Danske Bank A/S 'EMTN' FRN	2.25%	14/01/2028	503,168	0.47
527,000	Danske Bank A/S 'EMTN' FRN	6.50%	23/08/2028	555,634	0.52
500,000	Orsted AS 'EMTN'	2.13%	17/05/2027	462,080	0.43
Total Denmark				2,161,399	2.01
Finland (30 June 2023: 1.02%)					
500,000	OP Corporate Bank plc 'EMTN'	3.38%	14/01/2026	487,789	0.45
600,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	546,082	0.51
Total Finland				1,033,871	0.96
France (30 June 2023: 9.05%)					
700,000	Banque Federative du Credit Mutuel SA	1.25%	05/12/2025	656,451	0.61
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.75%	19/12/2024	484,377	0.45
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.88%	25/09/2025	500,322	0.47
600,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.00%	19/01/2026	602,307	0.56
1,300,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	1,190,976	1.11
100,000	Banque Federative du Credit Mutuel SA 'EMTN'	0.88%	07/12/2027	88,119	0.08
400,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.38%	25/05/2028	414,436	0.39
300,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.88%	26/10/2028	268,266	0.25
500,000	BNP Paribas SA	1.88%	14/12/2027	451,262	0.42
1,000,000	BNP Paribas SA 'EMTN'	3.38%	23/01/2026	969,788	0.90
300,000	BPCE SA 'EMTN'	1.00%	22/12/2025	279,819	0.26
200,000	BPCE SA 'EMTN'	1.38%	23/12/2026	182,917	0.17
700,000	Credit Agricole SA FRN	5.75%	29/11/2027	717,063	0.67

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.37%) (continued)					
France (30 June 2023: 9.05%) (continued)					
1,100,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.13%	11/02/2027	1,011,942	0.94
600,000	Orange SA 'EMTN'	8.13%	20/11/2028	704,981	0.66
100,000	Societe Generale SA 'EMTN'	1.25%	07/12/2027	87,010	0.08
300,000	Vinci SA 'EMTN'	2.25%	15/03/2027	283,118	0.26
Total France				8,893,154	8.28
Germany (30 June 2023: 1.59%)					
800,000	Deutsche Bank AG 'EMTN'	2.63%	16/12/2024	776,342	0.73
400,000	Deutsche Bank AG FRN	4.00%	24/06/2026	389,100	0.36
Total Germany				1,165,442	1.09
Jersey (30 June 2023: 3.34%)					
300,000	AA Bond Co Ltd	5.50%	31/07/2027	285,905	0.26
300,000	AA Bond Co Ltd 'EMTN'	6.27%	31/07/2025	300,304	0.28
500,000	AA Bond Co Ltd 'EMTN'	8.45%	31/01/2028	524,765	0.49
500,000	Gatwick Funding Ltd 'EMTN'	6.13%	02/03/2026	511,500	0.48
845,000	Heathrow Funding Ltd 'EMTN'	6.75%	03/12/2026	890,766	0.83
Total Jersey				2,513,240	2.34
Luxembourg (30 June 2023: 0.56%)					
300,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.00%	20/10/2025	279,178	0.26
100,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.63%	20/10/2028	85,184	0.08
675,000	CK Hutchison Group Telecom Finance SA	2.00%	17/10/2027	607,562	0.56
Total Luxembourg				971,924	0.90
Mexico (30 June 2023: 0.50%)					
500,000	America Movil SAB de CV	5.00%	27/10/2026	506,995	0.47
Total Mexico				506,995	0.47

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.37%) (continued)					
Netherlands (30 June 2023: 5.59%)					
400,000	ABN AMRO Bank NV 'EMTN'	1.38%	16/01/2025	384,633	0.36
800,000	ABN AMRO Bank NV 'EMTN'	5.25%	26/05/2026	806,542	0.75
700,000	ABN AMRO Bank NV 'EMTN'	5.13%	22/02/2028	712,136	0.66
400,000	Cooperatieve Rabobank UA 'EMTN'	5.25%	14/09/2027	403,722	0.38
400,000	Cooperatieve Rabobank UA FRN	1.88%	12/07/2028	364,154	0.34
400,000	Cooperatieve Rabobank UA 'GMTN'	1.25%	14/01/2025	385,076	0.36
900,000	ING Groep NV 'EMTN'	3.00%	18/02/2026	867,916	0.81
200,000	ING Groep NV 'EMTN' FRN	5.00%	30/08/2026	199,947	0.19
300,000	Koninklijke KPN NV 'GMTN'	5.00%	18/11/2026	304,826	0.28
700,000	Siemens Financieringsmaatschappij NV 'EMTN'	1.00%	20/02/2025	671,502	0.63
400,000	Siemens Financieringsmaatschappij NV 'EMTN'	2.75%	10/09/2025	390,339	0.36
200,000	Toyota Motor Finance Netherlands BV 'EMTN'	0.75%	19/12/2025	186,602	0.17
262,000	Toyota Motor Finance Netherlands BV 'EMTN'	4.63%	08/06/2026	262,965	0.25
300,000	Volkswagen Financial Services NV 'EMTN'	5.50%	07/12/2026	304,350	0.28
400,000	Volkswagen Financial Services NV 'EMTN'	3.25%	13/04/2027	379,666	0.35
200,000	Volkswagen Financial Services NV 'EMTN'	6.50%	18/09/2027	209,365	0.20
600,000	Volkswagen Financial Services NV 'EMTN'	2.13%	18/01/2028	536,078	0.50
700,000	Volkswagen Financial Services NV 'EMTN'	1.38%	14/09/2028	595,524	0.55
Total Netherlands				7,965,343	7.42
Norway (30 June 2023: 2.68%)					
947,000	DNB Bank ASA 'EMTN' FRN	4.00%	17/08/2027	925,016	0.86
1,646,000	DNB Bank ASA FRN	2.63%	10/06/2026	1,589,006	1.48
Total Norway				2,514,022	2.34
Spain (30 June 2023: 4.62%)					
800,000	Banco Santander SA 'EMTN'	1.38%	31/07/2024	780,818	0.73
900,000	Banco Santander SA 'EMTN'	1.50%	14/04/2026	831,799	0.77
700,000	Banco Santander SA 'EMTN'	1.75%	17/02/2027	632,101	0.59

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.37%) (continued)					
Spain (30 June 2023: 4.62%) (continued)					
1,000,000	Banco Santander SA 'EMTN' FRN	3.13%	06/10/2026	960,891	0.89
800,000	Banco Santander SA 'EMTN' FRN	4.75%	30/08/2028	796,379	0.74
900,000	CaixaBank SA 'EMTN' FRN	1.50%	03/12/2026	837,862	0.78
700,000	CaixaBank SA FRN	3.50%	06/04/2028	662,359	0.62
600,000	Telefonica Emisiones SA 'EMTN'	5.38%	02/02/2026	607,348	0.57
Total Spain				6,109,557	5.69
Sweden (30 June 2023: 1.08%)					
400,000	Swedbank AB FRN	1.38%	08/12/2027	362,063	0.34
Total Sweden				362,063	0.34
Switzerland (30 June 2023: 2.33%)					
517,000	Credit Suisse AG/London 'EMTN'	1.13%	15/12/2025	480,172	0.45
250,000	Credit Suisse AG/London 'EMTN'	7.75%	10/03/2026	263,497	0.25
560,000	UBS Group AG	2.75%	08/08/2025	538,876	0.50
900,000	UBS Group AG 'EMTN' FRN	2.25%	09/06/2028	817,237	0.76
390,000	UBS Group AG FRN	2.13%	12/09/2025	380,118	0.35
639,000	UBS Group AG FRN	7.00%	30/09/2027	665,649	0.62
Total Switzerland				3,145,549	2.93
United Kingdom (30 June 2023: 37.03%)					
300,000	Annington Funding Plc 'EMTN'	2.65%	12/07/2025	286,938	0.27
300,000	Barclays Plc 'EMTN'	3.00%	08/05/2026	285,049	0.27
750,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	709,981	0.66
300,000	Barclays Plc FRN	1.70%	03/11/2026	280,780	0.26
100,000	BUPA Finance Plc	2.00%	05/04/2024	98,947	0.09
700,000	BUPA Finance Plc	5.00%	08/12/2026	688,861	0.64
400,000	BUPA Finance Plc	1.75%	14/06/2027	360,488	0.34
1,100,000	Cadent Finance Plc 'EMTN'	2.13%	22/09/2028	990,067	0.92

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.37%) (continued)					
United Kingdom (30 June 2023: 37.03%) (continued)					
530,000	Diageo Finance Plc 'EMTN'	1.75%	12/10/2026	499,085	0.46
430,000	Diageo Finance Plc 'EMTN'	2.38%	08/06/2028	402,640	0.37
450,000	Electricity North West Ltd	8.88%	25/03/2026	489,646	0.46
330,000	Experian Finance Plc 'EMTN'	2.13%	27/09/2024	322,328	0.30
820,000	Experian Finance Plc 'EMTN'	0.74%	29/10/2025	766,039	0.71
200,000	GlaxoSmithKline Capital Plc 'EMTN'	3.38%	20/12/2027	197,977	0.18
600,000	GlaxoSmithKline Capital Plc 'EMTN'	1.25%	12/10/2028	536,661	0.50
1,000,000	HSBC Holdings Plc	2.63%	16/08/2028	921,750	0.86
500,000	HSBC Holdings Plc	6.75%	11/09/2028	535,733	0.50
467,000	HSBC Holdings Plc 'EMTN'	6.50%	20/05/2024	468,361	0.44
500,000	HSBC Holdings Plc 'EMTN'	5.75%	20/12/2027	519,743	0.48
1,000,000	HSBC Holdings Plc FRN	2.26%	13/11/2026	948,654	0.88
1,000,000	HSBC Holdings Plc FRN	1.75%	24/07/2027	918,947	0.86
1,200,000	HSBC Holdings Plc FRN	3.00%	22/07/2028	1,119,302	1.04
400,000	InterContinental Hotels Group Plc 'EMTN'	3.75%	14/08/2025	390,083	0.36
409,000	InterContinental Hotels Group Plc 'EMTN'	2.13%	24/08/2026	381,594	0.36
350,000	InterContinental Hotels Group Plc 'EMTN'	3.38%	08/10/2028	327,394	0.30
1,100,000	Investec Plc 'EMTN' FRN	1.88%	16/07/2028	943,640	0.88
600,000	Land Securities Capital Markets Plc 'EMTN'	2.38%	29/03/2027	560,489	0.52
730,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.75%	11/07/2024	715,648	0.67
850,000	Lloyds Banking Group Plc 'EMTN'	2.25%	16/10/2024	828,748	0.77
500,000	Lloyds Banking Group Plc 'EMTN' FRN	2.00%	12/04/2028	455,867	0.42
900,000	Lloyds Banking Group Plc FRN	1.88%	15/01/2026	864,851	0.81
400,000	London & Quadrant Housing Trust	2.63%	05/05/2026	381,317	0.36
200,000	London Power Networks Plc 'EMTN'	6.13%	07/06/2027	210,020	0.20
450,000	Motability Operations Group Plc 'EMTN'	3.75%	16/07/2026	444,263	0.41
526,000	Motability Operations Group Plc 'EMTN'	4.38%	08/02/2027	526,672	0.49
550,000	National Grid Electricity Distribution Plc	3.50%	16/10/2026	532,618	0.50
400,000	National Grid Electricity Distribution West Midlands Plc 'EMTN'	3.88%	17/10/2024	394,671	0.37

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.37%) (continued)					
United Kingdom (30 June 2023: 37.03%) (continued)					
400,000	National Grid Electricity Transmission Plc 'EMTN'	1.38%	16/09/2026	368,714	0.34
600,000	National Grid Electricity Transmission Plc 'EMTN'	4.00%	08/06/2027	589,896	0.55
200,000	Nationwide Building Society 'EMTN'	3.25%	20/01/2028	192,317	0.18
1,049,000	Nationwide Building Society 'EMTN'	6.13%	21/08/2028	1,120,235	1.04
1,200,000	Nationwide Building Society FRN	6.18%	07/12/2027	1,233,582	1.15
750,000	NatWest Group Plc 'EMTN' FRN	2.88%	19/09/2026	719,268	0.67
500,000	NatWest Group Plc 'EMTN' FRN	3.13%	28/03/2027	475,314	0.44
100,000	NatWest Group Plc FRN	2.06%	09/11/2028	89,282	0.08
332,000	NatWest Markets Plc 'EMTN'	6.63%	22/06/2026	344,325	0.32
562,000	NatWest Markets Plc 'EMTN'	6.38%	08/11/2027	592,982	0.55
220,000	Northumbrian Water Finance Plc	1.63%	11/10/2026	201,641	0.19
300,000	Northumbrian Water Finance Plc	2.38%	05/10/2027	274,003	0.26
205,000	Pension Insurance Corp Plc	6.50%	03/07/2024	205,254	0.19
197,000	Phoenix Group Holdings Plc	6.63%	18/12/2025	200,891	0.19
714,000	Rothsay Life Plc	3.38%	12/07/2026	675,386	0.63
600,000	Santander UK Group Holdings Plc 'EMTN'	3.63%	14/01/2026	580,779	0.54
820,000	Santander UK Group Holdings Plc 'EMTN' FRN	2.92%	08/05/2026	785,023	0.73
985,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.10%	16/11/2027	1,025,072	0.95
580,000	Severn Trent Utilities Finance Plc 'EMTN'	3.63%	16/01/2026	567,882	0.53
350,000	Sky Ltd 'EMTN'	6.00%	21/05/2027	370,160	0.34
300,000	Southern Gas Networks Plc 'EMTN'	2.50%	03/02/2025	291,220	0.27
400,000	SP Manweb Plc 'EMTN'	4.88%	20/09/2027	406,957	0.38
450,000	SSE Plc 'EMTN'	8.38%	20/11/2028	527,827	0.49
310,000	Tesco Corporate Treasury Services Plc 'EMTN'	2.50%	02/05/2025	300,015	0.28
320,000	Tesco Corporate Treasury Services Plc 'EMTN'	1.88%	02/11/2028	282,884	0.26
557,000	Thames Water Utilities Finance Plc 'EMTN'	4.00%	19/06/2025	533,826	0.50
550,000	Unilever Plc	1.50%	22/07/2026	518,656	0.48
270,000	Unilever Plc 'EMTN'	2.13%	28/02/2028	252,580	0.24
470,000	United Utilities Water Finance Plc 'EMTN'	2.00%	14/02/2025	453,923	0.42

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.37%) (continued)					
United Kingdom (30 June 2023: 37.03%) (continued)					
300,000	United Utilities Water Ltd 'EMTN'	5.63%	20/12/2027	311,471	0.29
600,000	Virgin Money UK Plc 'EMTN' FRN	4.00%	25/09/2026	577,565	0.54
500,000	Virgin Money UK Plc 'GMTN' FRN	3.13%	22/06/2025	490,163	0.46
500,000	Virgin Money UK Plc 'GMTN' FRN	3.38%	24/04/2026	478,587	0.45
600,000	Virgin Money UK Plc 'GMTN' FRN	4.00%	03/09/2027	570,290	0.53
380,000	Whitbread Group Plc	3.38%	16/10/2025	367,869	0.34
400,000	Whitbread Group Plc	2.38%	31/05/2027	365,242	0.34
500,000	Yorkshire Building Society 'EMTN'	3.50%	21/04/2026	482,602	0.45
800,000	Yorkshire Building Society 'EMTN' FRN	3.38%	13/09/2028	725,078	0.68
Total United Kingdom				38,854,613	36.18
United States (30 June 2023: 19.49%)					
250,000	American Honda Finance Corp	0.75%	25/11/2026	226,386	0.21
200,000	American Honda Finance Corp 'EMTN'	1.50%	19/10/2027	182,034	0.17
360,000	Amgen Inc	5.50%	07/12/2026	370,644	0.34
1,000,000	AT&T Inc	2.90%	04/12/2026	954,709	0.89
650,000	AT&T Inc	5.50%	15/03/2027	667,191	0.62
490,000	Bank of America Corp 'EMTN'	2.30%	25/07/2025	470,864	0.44
1,350,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	1,490,934	1.39
450,000	Citigroup Inc	1.75%	23/10/2026	417,099	0.39
284,000	Citigroup Inc 'EMTN'	5.15%	21/05/2026	286,551	0.27
600,000	Digital Stout Holding LLC 'EMTN'	4.25%	17/01/2025	593,642	0.55
336,000	Fiserv Inc	2.25%	01/07/2025	322,933	0.30
100,000	Ford Motor Credit Co LLC 'EMTN'	2.75%	14/06/2024	98,679	0.09
600,000	Ford Motor Credit Co LLC 'EMTN'	4.54%	06/03/2025	592,329	0.55
200,000	General Motors Financial Co Inc 'EMTN'	2.25%	06/09/2024	195,555	0.18
200,000	General Motors Financial Co Inc 'EMTN'	2.35%	03/09/2025	191,046	0.18
307,000	General Motors Financial Co Inc 'EMTN'	5.15%	15/08/2026	308,955	0.29
330,000	Goldman Sachs Group Inc/The	7.13%	07/08/2025	341,039	0.32

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.37%) (continued)					
United States (30 June 2023: 19.49%) (continued)					
900,000	Goldman Sachs Group Inc/The 'EMTN'	4.25%	29/01/2026	892,490	0.83
619,000	Goldman Sachs Group Inc/The 'EMTN'	1.50%	07/12/2027	554,467	0.52
500,000	Goldman Sachs Group Inc/The 'EMTN' FRN	1.00%	16/12/2025	479,788	0.45
250,000	Goldman Sachs Group Inc/The 'GMTN'	7.25%	10/04/2028	273,756	0.25
330,000	JPMorgan Chase & Co 'EMTN'	3.50%	18/12/2026	323,808	0.30
1,210,000	JPMorgan Chase & Co FRN	0.99%	28/04/2026	1,143,658	1.06
700,000	MassMutual Global Funding II 'GMTN'	1.38%	15/12/2026	643,737	0.60
470,000	MetLife Inc	5.38%	09/12/2024	470,030	0.44
416,000	Metropolitan Life Global Funding I	4.13%	02/09/2025	412,849	0.38
707,000	Metropolitan Life Global Funding I	0.63%	08/12/2027	615,876	0.57
783,000	Metropolitan Life Global Funding I 'GMTN'	3.50%	30/09/2026	766,659	0.71
400,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	12/10/2028	356,494	0.33
910,000	Morgan Stanley 'GMTN'	2.63%	09/03/2027	860,777	0.80
217,000	Nestle Holdings Inc	5.25%	21/09/2026	222,522	0.21
377,000	Nestle Holdings Inc 'EMTN'	0.63%	18/12/2025	352,427	0.33
155,000	Nestle Holdings Inc 'EMTN'	2.13%	04/04/2027	146,305	0.14
448,000	New York Life Global Funding 'EMTN'	4.35%	16/09/2025	446,626	0.41
1,150,000	New York Life Global Funding 'EMTN'	1.50%	15/07/2027	1,049,357	0.98
430,000	New York Life Global Funding 'GMTN'	1.25%	17/12/2026	394,758	0.37
280,000	Pacific Life Global Funding II 'EMTN'	5.00%	12/01/2028	285,921	0.27
400,000	Pacific Life Global Funding II 'EMTN'	5.38%	30/11/2028	415,487	0.39
523,000	Realty Income Corp	1.13%	13/07/2027	462,477	0.43
400,000	Toyota Motor Credit Corp	0.75%	19/11/2026	362,928	0.34
151,000	Toyota Motor Credit Corp 'EMTN'	5.63%	23/10/2028	159,591	0.15
420,000	Verizon Communications Inc	4.07%	18/06/2024	417,001	0.39
200,000	Verizon Communications Inc	1.13%	03/11/2028	173,115	0.16
495,000	Wells Fargo & Co 'EMTN'	2.00%	28/07/2025	471,427	0.44
261,000	Wells Fargo & Co 'EMTN' FRN	3.47%	26/04/2028	249,423	0.23
Total United States				21,114,344	19.66
Total Corporate Bond				105,630,983	98.36

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Government Bond (30 June 2023: -%)					
United Kingdom (30 June 2023: -%)					
200,000	United Kingdom Gilt	0.13%	31/01/2028	175,538	0.16
Total United Kingdom				175,538	0.16
Total Government Bond				175,538	0.16
Total Investments					
Corporate Bond				105,630,983	98.36
Government Bond				175,538	0.16
Other Assets and Liabilities				1,588,813	1.48
Net Assets Attributable to Holders of Redeemable Participating Shares				107,395,334	100.00
Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					97.05
Other assets					2.95
					100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%)					
Australia (30 June 2023: 1.33%)					
270,000	APA Infrastructure Ltd	3.13%	18/07/2031	236,772	0.17
200,000	APA Infrastructure Ltd 'EMTN'	4.25%	26/11/2024	197,756	0.14
350,000	APA Infrastructure Ltd 'EMTN'	3.50%	22/03/2030	320,273	0.23
203,000	Macquarie Bank Ltd 'EMTN'	1.13%	15/12/2025	191,043	0.13
100,000	Macquarie Group Ltd 'EMTN'	2.13%	01/10/2031	83,127	0.06
300,000	Westfield America Management Ltd	2.13%	30/03/2025	286,944	0.20
300,000	Westfield America Management Ltd	2.63%	30/03/2029	259,843	0.18
Total Australia				1,575,758	1.11
Belgium (30 June 2023: 0.79%)					
500,000	Anheuser-Busch InBev SA/NV 'EMTN'	9.75%	30/07/2024	511,006	0.36
525,000	Anheuser-Busch InBev SA/NV 'EMTN'	4.00%	24/09/2025	521,291	0.37
300,000	KBC Group NV 'EMTN' FRN	1.25%	21/09/2027	273,402	0.19
100,000	KBC Group NV 'EMTN' FRN	5.50%	20/09/2028	102,004	0.07
Total Belgium				1,407,703	0.99
Canada (30 June 2023: 1.72%)					
600,000	Royal Bank of Canada 'EMTN'	3.63%	14/06/2027	581,629	0.41
584,000	Royal Bank of Canada 'EMTN'	5.00%	24/01/2028	591,814	0.42
350,000	Toronto-Dominion Bank/The 'EMTN'	2.88%	05/04/2027	331,983	0.23
368,000	Toronto-Dominion Bank/The 'EMTN'	5.29%	11/01/2028	378,091	0.27
Total Canada				1,883,517	1.33
Cayman Islands (30 June 2023: 0.81%)					
340,000	Southern Water Services Finance Ltd	6.64%	31/03/2026	344,601	0.24
175,000	Southern Water Services Finance Ltd 'EMTN'	2.38%	28/05/2028	153,776	0.11
520,000	Southern Water Services Finance Ltd 'EMTN'	3.00%	28/05/2037	374,183	0.26
Total Cayman Islands				872,560	0.61

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
Denmark (30 June 2023: 0.94%) (continued)					
373,000	Danske Bank A/S 'EMTN' FRN	6.50%	23/08/2028	393,266	0.28
500,000	Orsted AS 'EMTN'	2.13%	17/05/2027	462,080	0.33
100,000	Orsted AS 'EMTN'	2.50%	16/05/2033	81,349	0.06
414,000	Orsted AS 'EMTN'	5.13%	13/09/2034	413,416	0.29
730,000	Orsted AS FRN	2.50%	18/02/3021	490,418	0.34
Total Denmark				1,840,529	1.30
Finland (30 June 2023: 0.28%)					
200,000	Nordea Bank Abp 'EMTN' FRN	6.00%	02/06/2026	202,192	0.14
100,000	Nordea Bank Abp 'EMTN' FRN	1.63%	09/12/2032	85,741	0.06
575,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	523,329	0.37
Total Finland				811,262	0.57
France (30 June 2023: 5.07%)					
800,000	Banque Federative du Credit Mutuel SA	1.25%	05/12/2025	750,230	0.53
100,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.88%	25/09/2025	100,064	0.07
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.00%	19/01/2026	200,769	0.14
800,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	732,908	0.52
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	0.88%	07/12/2027	176,239	0.12
100,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.38%	25/05/2028	103,609	0.07
300,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.88%	26/10/2028	268,266	0.19
400,000	BNP Paribas SA	1.88%	14/12/2027	361,009	0.25
400,000	BNP Paribas SA 'EMTN'	3.38%	23/01/2026	387,915	0.27
200,000	BNP Paribas SA 'EMTN'	2.88%	24/02/2029	182,397	0.13
800,000	BNP Paribas SA 'EMTN'	1.25%	13/07/2031	624,225	0.44
400,000	BNP Paribas SA 'EMTN'	5.75%	13/06/2032	421,565	0.30
100,000	BNP Paribas SA 'EMTN'	2.00%	13/09/2036	74,704	0.05
500,000	BNP Paribas SA 'EMTN' FRN	6.00%	18/08/2029	528,740	0.37
200,000	BNP Paribas SA 'EMTN' FRN	2.00%	24/05/2031	181,754	0.13

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
France (30 June 2023: 5.07%) (continued)					
500,000	BPCE SA	5.25%	16/04/2029	493,535	0.35
100,000	BPCE SA 'EMTN'	1.00%	22/12/2025	93,273	0.07
400,000	BPCE SA 'EMTN'	6.13%	24/05/2029	414,874	0.29
100,000	BPCE SA FRN	2.50%	30/11/2032	87,717	0.06
600,000	Credit Agricole SA	4.88%	23/10/2029	614,572	0.43
300,000	Credit Agricole SA 'EMTN' FRN	6.38%	14/06/2031	323,670	0.23
100,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.13%	11/02/2027	91,995	0.07
600,000	Orange SA 'EMTN'	3.25%	15/01/2032	559,614	0.39
300,000	Orange SA 'EMTN'	5.63%	23/01/2034	326,987	0.23
200,000	Orange SA 'EMTN'	5.38%	22/11/2050	217,136	0.15
200,000	Societe Generale SA 'EMTN'	6.25%	22/06/2033	221,481	0.16
100,000	Vinci SA 'EMTN'	2.25%	15/03/2027	94,373	0.07
	Total France			8,633,621	6.08
Germany (30 June 2023: 0.70%)					
300,000	Deutsche Bank AG 'EMTN'	2.63%	16/12/2024	291,128	0.20
400,000	Deutsche Bank AG 'EMTN' FRN	6.13%	12/12/2030	406,450	0.29
	Total Germany			697,578	0.49
Ireland (30 June 2023: 0.73%)					
700,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN	5.13%	23/11/2052	673,368	0.47
	Total Ireland			673,368	0.47
Italy (30 June 2023: 1.01%)					
400,000	Intesa Sanpaolo SpA 'EMTN'	2.50%	15/01/2030	339,481	0.24
709,000	Intesa Sanpaolo SpA 'EMTN'	6.63%	31/05/2033	750,560	0.53
500,000	Intesa Sanpaolo SpA 'EMTN' FRN	6.50%	14/03/2029	508,100	0.36
	Total Italy			1,598,141	1.13

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
Jersey (30 June 2023: 3.75%)					
300,000	AA Bond Co Ltd	5.50%	31/07/2027	285,905	0.20
200,000	AA Bond Co Ltd 'EMTN'	7.38%	31/07/2029	200,333	0.14
425,000	Gatwick Funding Ltd 'EMTN'	6.13%	02/03/2026	434,775	0.31
150,000	Gatwick Funding Ltd 'EMTN'	2.50%	15/04/2030	131,143	0.09
100,000	Gatwick Funding Ltd 'EMTN'	4.63%	27/03/2034	95,646	0.07
125,000	Gatwick Funding Ltd 'EMTN'	5.75%	23/01/2037	129,163	0.09
300,000	Gatwick Funding Ltd 'EMTN'	3.13%	28/09/2039	230,303	0.16
100,000	Gatwick Funding Ltd 'EMTN'	6.50%	02/03/2041	112,108	0.08
150,000	Heathrow Funding Ltd	2.63%	16/03/2028	133,948	0.09
600,000	Heathrow Funding Ltd 'EMTN'	6.75%	03/12/2026	632,497	0.45
260,000	Heathrow Funding Ltd 'EMTN'	5.88%	13/05/2041	278,927	0.20
625,000	Heathrow Funding Ltd 'EMTN'	4.63%	31/10/2046	574,316	0.40
350,000	Heathrow Funding Ltd 'EMTN'	2.75%	09/08/2049	229,821	0.16
290,000	Heathrow Funding Ltd 'REGS'	6.45%	10/12/2031	321,418	0.23
Total Jersey				3,790,303	2.67
Luxembourg (30 June 2023: 1.49%)					
425,000	Aroundtown SA 'EMTN'	3.00%	16/10/2029	312,394	0.22
520,000	Aroundtown SA 'EMTN' FRN (Perpetual)	4.75%	25/06/2024	232,094	0.16
100,000	Blackstone Property Partners Europe Holdings Sarl	4.88%	29/04/2032	88,933	0.06
550,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.00%	20/10/2025	511,826	0.36
220,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.63%	20/10/2028	187,406	0.13
400,000	CK Hutchison Group Telecom Finance SA	2.00%	17/10/2027	360,037	0.26
200,000	CK Hutchison Group Telecom Finance SA	2.63%	17/10/2034	146,944	0.10
100,000	Nestle Finance International Ltd 'EMTN'	5.13%	07/12/2038	106,526	0.08
Total Luxembourg				1,946,160	1.37
Mexico (30 June 2023: 0.80%)					
200,000	America Movil SAB de CV	5.00%	27/10/2026	202,798	0.14

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
Mexico (30 June 2023: 0.80%) (continued)					
236,000	America Movil SAB de CV	5.75%	28/06/2030	253,536	0.18
400,000	America Movil SAB de CV	4.38%	07/08/2041	373,332	0.26
300,000	America Movil SAB de CV 'EMTN'	4.95%	22/07/2033	308,463	0.22
Total Mexico				1,138,129	0.80
Netherlands (30 June 2023: 4.51%)					
200,000	ABN AMRO Bank NV 'EMTN'	1.38%	16/01/2025	192,317	0.14
400,000	ABN AMRO Bank NV 'EMTN'	5.25%	26/05/2026	403,271	0.28
300,000	Allianz Finance II BV	4.50%	13/03/2043	302,110	0.21
650,000	Cooperatieve Rabobank UA 'EMTN'	4.63%	23/05/2029	630,626	0.44
100,000	Cooperatieve Rabobank UA 'EMTN'	5.38%	03/08/2060	116,561	0.08
400,000	Cooperatieve Rabobank UA FRN	1.88%	12/07/2028	364,154	0.26
100,000	Cooperatieve Rabobank UA 'GMTN'	1.25%	14/01/2025	96,269	0.07
800,000	ING Groep NV 'EMTN'	3.00%	18/02/2026	771,481	0.54
400,000	ING Groep NV 'EMTN' FRN	1.13%	07/12/2028	351,417	0.25
600,000	ING Groep NV 'EMTN' FRN	6.25%	20/05/2033	605,421	0.43
375,000	Koninklijke KPN NV 'GMTN'	5.00%	18/11/2026	381,033	0.27
700,000	Koninklijke KPN NV 'GMTN'	5.75%	17/09/2029	738,584	0.52
600,000	Siemens Financieringsmaatschappij NV 'EMTN'	1.00%	20/02/2025	575,573	0.41
500,000	Siemens Financieringsmaatschappij NV 'EMTN'	2.75%	10/09/2025	487,924	0.34
300,000	Siemens Financieringsmaatschappij NV 'EMTN'	3.75%	10/09/2042	274,642	0.19
100,000	Toyota Motor Finance Netherlands BV 'EMTN'	4.63%	08/06/2026	100,368	0.07
600,000	Volkswagen Financial Services NV 'EMTN'	3.25%	13/04/2027	569,499	0.40
500,000	Volkswagen Financial Services NV 'EMTN'	2.13%	18/01/2028	446,732	0.32
100,000	Volkswagen Financial Services NV 'EMTN'	5.88%	23/05/2029	103,747	0.07
Total Netherlands				7,511,729	5.29
Norway (30 June 2023: 1.33%)					
400,000	DNB Bank ASA 'EMTN' FRN	1.38%	02/12/2025	384,981	0.27

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
Norway (30 June 2023: 1.33%) (continued)					
200,000	DNB Bank ASA 'EMTN' FRN	4.00%	17/08/2027	195,357	0.14
536,000	DNB Bank ASA FRN	2.63%	10/06/2026	517,441	0.36
270,000	Equinor ASA 'EMTN'	6.88%	11/03/2031	315,817	0.22
100,000	Equinor ASA 'EMTN'	4.25%	10/04/2041	96,587	0.07
Total Norway				1,510,183	1.06
Spain (30 June 2023: 2.80%)					
300,000	Banco Santander SA 'EMTN'	1.38%	31/07/2024	292,807	0.21
400,000	Banco Santander SA 'EMTN'	1.50%	14/04/2026	369,688	0.26
300,000	Banco Santander SA 'EMTN'	1.75%	17/02/2027	270,901	0.19
500,000	Banco Santander SA 'EMTN'	5.13%	25/01/2030	509,447	0.36
600,000	Banco Santander SA 'EMTN' FRN	3.13%	06/10/2026	576,535	0.41
400,000	Banco Santander SA 'EMTN' FRN	4.75%	30/08/2028	398,190	0.28
500,000	Banco Santander SA 'EMTN' FRN	2.25%	04/10/2032	432,214	0.30
400,000	CaixaBank SA 'EMTN' FRN	1.50%	03/12/2026	372,383	0.26
600,000	CaixaBank SA FRN	3.50%	06/04/2028	567,736	0.40
650,000	Telefonica Emisiones SA 'EMTN'	5.45%	08/10/2029	673,985	0.48
Total Spain				4,463,886	3.15
Sweden (30 June 2023: 1.01%)					
534,000	Swedbank AB FRN	7.27%	15/11/2032	552,217	0.39
160,000	Swedbank AB 'GMTN' FRN	5.88%	24/05/2029	165,979	0.12
Total Sweden				718,196	0.51
Switzerland (30 June 2023: 1.57%)					
511,000	Credit Suisse AG/London 'EMTN'	1.13%	15/12/2025	474,599	0.34
225,000	UBS Group AG 'EMTN' FRN	2.25%	09/06/2028	204,309	0.14
500,000	UBS Group AG FRN	2.13%	12/09/2025	487,331	0.34
191,000	UBS Group AG FRN	7.00%	30/09/2027	198,966	0.14

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
Switzerland (30 June 2023: 1.57%) (continued)					
200,000	UBS Group AG FRN	1.88%	03/11/2029	175,698	0.12
200,000	UBS Group AG FRN	2.13%	15/11/2029	177,997	0.13
375,000	UBS Group AG FRN	7.38%	07/09/2033	432,730	0.31
Total Switzerland				2,151,630	1.52
United Kingdom (30 June 2023: 48.99%)					
310,000	3i Group Plc	3.75%	05/06/2040	248,998	0.18
318,000	Anglian Water Services Financing Plc 'EMTN'	2.75%	26/10/2029	288,370	0.20
300,000	Anglian Water Services Financing Plc 'GMTN'	5.88%	20/06/2031	317,490	0.22
250,000	Anglian Water Services Financing Plc 'GMTN'	6.00%	20/06/2039	271,494	0.19
250,000	Annington Funding Plc 'EMTN'	2.65%	12/07/2025	239,115	0.17
491,000	Annington Funding Plc 'EMTN'	3.18%	12/07/2029	440,579	0.31
470,000	Annington Funding Plc 'EMTN'	2.31%	06/10/2032	367,647	0.26
220,000	Annington Funding Plc 'EMTN'	3.69%	12/07/2034	186,435	0.13
200,000	Annington Funding Plc 'EMTN'	3.94%	12/07/2047	156,329	0.11
300,000	Annington Funding Plc 'EMTN'	2.92%	06/10/2051	189,300	0.13
657,000	Aviva Plc 'EMTN' FRN	4.38%	12/09/2049	614,313	0.43
250,000	Aviva Plc 'EMTN' FRN	5.13%	04/06/2050	239,303	0.17
150,000	Aviva Plc 'EMTN' FRN	6.88%	20/05/2058	155,821	0.11
150,000	Aviva Plc FRN	6.13%	14/11/2036	153,528	0.11
291,000	Aviva Plc FRN	6.88%	27/11/2053	305,637	0.22
200,000	Aviva Plc FRN	4.00%	03/06/2055	164,829	0.12
275,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	260,326	0.18
457,000	Barclays Plc 'EMTN'	3.25%	17/01/2033	389,629	0.27
490,000	Barclays Plc 'EMTN' FRN	6.37%	31/01/2031	509,491	0.36
599,000	Barclays Plc 'EMTN' FRN	8.41%	14/11/2032	640,116	0.45
450,000	Barclays Plc FRN	1.70%	03/11/2026	421,170	0.30
130,000	British Telecommunications Plc	5.75%	07/12/2028	137,475	0.10
400,000	British Telecommunications Plc	5.75%	13/02/2041	410,744	0.29

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
United Kingdom (30 June 2023: 48.99%) (continued)					
290,000	British Telecommunications Plc 'EMTN'	3.13%	21/11/2031	261,940	0.18
200,000	British Telecommunications Plc 'EMTN'	6.38%	23/06/2037	220,160	0.16
212,000	BUPA Finance Plc	1.75%	14/06/2027	191,059	0.13
400,000	BUPA Finance Plc	4.13%	14/06/2035	325,576	0.23
725,000	Cadent Finance Plc 'EMTN'	2.13%	22/09/2028	652,544	0.46
100,000	Cadent Finance Plc 'EMTN'	5.75%	14/03/2034	105,177	0.07
200,000	Cadent Finance Plc 'EMTN'	2.25%	10/10/2035	150,465	0.11
350,000	Cadent Finance Plc 'EMTN'	2.63%	22/09/2038	256,342	0.18
150,000	Cadent Finance Plc 'EMTN'	3.13%	21/03/2040	114,955	0.08
1,010,000	Cadent Finance Plc 'EMTN'	2.75%	22/09/2046	674,369	0.48
300,000	Centrica Plc 'EMTN'	4.38%	13/03/2029	297,257	0.21
741,000	Centrica Plc 'EMTN'	7.00%	19/09/2033	854,987	0.60
300,000	Centrica Plc 'EMTN'	4.25%	12/09/2044	261,900	0.18
400,000	Clarion Funding Plc 'EMTN'	2.63%	18/01/2029	366,692	0.26
120,000	Clarion Funding Plc 'EMTN'	1.25%	13/11/2032	90,724	0.06
230,000	Clarion Funding Plc 'EMTN'	1.88%	22/01/2035	171,230	0.12
236,000	Clarion Funding Plc 'EMTN'	3.13%	19/04/2048	172,248	0.12
206,388	Connect Plus M25 Issuer Plc	2.61%	31/03/2039	176,600	0.12
270,000	Coventry Building Society 'EMTN'	1.00%	21/09/2025	254,025	0.18
335,000	Diageo Finance Plc	2.75%	08/06/2038	271,842	0.19
200,000	Diageo Finance Plc 'EMTN'	1.75%	12/10/2026	188,334	0.13
320,000	Diageo Finance Plc 'EMTN'	2.38%	08/06/2028	299,639	0.21
100,000	Diageo Finance Plc 'EMTN'	1.25%	28/03/2033	78,337	0.06
200,000	DWR Cymru Financing UK Plc 'EMTN'	2.50%	31/03/2036	158,319	0.11
100,000	Eastern Power Networks Plc 'EMTN'	1.88%	01/06/2035	75,810	0.05
300,000	Eastern Power Networks Plc 'EMTN'	6.25%	12/11/2036	343,392	0.24
500,000	Electricity North West Ltd	8.88%	25/03/2026	544,052	0.38
82,143	Eversholt Funding Plc 'EMTN'	6.70%	22/02/2035	88,405	0.06
357,436	Eversholt Funding Plc 'EMTN'	2.74%	30/06/2040	303,547	0.21

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
United Kingdom (30 June 2023: 48.99%) (continued)					
400,000	Eversholt Funding Plc 'EMTN'	3.53%	07/08/2042	319,019	0.22
110,000	Experian Finance Plc 'EMTN'	2.13%	27/09/2024	107,443	0.08
600,000	Experian Finance Plc 'EMTN'	0.74%	29/10/2025	560,516	0.40
410,000	Experian Finance Plc 'EMTN'	3.25%	07/04/2032	381,349	0.27
120,000	GlaxoSmithKline Capital Plc 'EMTN'	1.25%	12/10/2028	107,332	0.08
414,000	GlaxoSmithKline Capital Plc 'EMTN'	5.25%	19/12/2033	453,448	0.32
350,000	GlaxoSmithKline Capital Plc 'EMTN'	6.38%	09/03/2039	419,888	0.30
230,000	GlaxoSmithKline Capital Plc 'EMTN'	5.25%	10/04/2042	246,661	0.17
170,000	GlaxoSmithKline Capital Plc 'EMTN'	4.25%	18/12/2045	159,545	0.11
230,000	HSBC Bank Plc 'EMTN'	4.75%	24/03/2046	204,780	0.14
150,000	HSBC Holdings Plc	6.75%	11/09/2028	160,720	0.11
300,000	HSBC Holdings Plc 'EMTN'	6.50%	20/05/2024	300,874	0.21
200,000	HSBC Holdings Plc 'EMTN'	5.75%	20/12/2027	207,897	0.15
400,000	HSBC Holdings Plc 'EMTN'	7.00%	07/04/2038	441,804	0.31
300,000	HSBC Holdings Plc 'EMTN'	6.00%	29/03/2040	303,624	0.21
730,000	HSBC Holdings Plc FRN	2.26%	13/11/2026	692,518	0.49
610,000	HSBC Holdings Plc FRN	1.75%	24/07/2027	560,557	0.40
778,000	HSBC Holdings Plc FRN	3.00%	22/07/2028	725,681	0.51
525,000	HSBC Holdings Plc FRN	3.00%	29/05/2030	472,295	0.33
124,000	HSBC Holdings Plc FRN	8.20%	16/11/2034	137,324	0.10
850,000	Hyde Housing Association Ltd	1.75%	18/08/2055	435,038	0.31
450,000	InterContinental Hotels Group Plc 'EMTN'	3.75%	14/08/2025	438,843	0.31
200,000	InterContinental Hotels Group Plc 'EMTN'	3.38%	08/10/2028	187,082	0.13
1,000,000	Investec Plc 'EMTN' FRN	1.88%	16/07/2028	857,855	0.60
450,000	Investec Plc 'EMTN' FRN	2.63%	04/01/2032	384,206	0.27
200,000	Land Securities Capital Markets Plc 'EMTN'	2.40%	08/02/2029	182,864	0.13
600,000	Land Securities Capital Markets Plc 'EMTN'	4.88%	15/09/2032	621,972	0.44
280,000	Land Securities Capital Markets Plc 'EMTN'	2.63%	22/09/2037	221,054	0.16
400,000	Land Securities Capital Markets Plc 'EMTN'	2.75%	22/09/2059	260,489	0.18

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
United Kingdom (30 June 2023: 48.99%) (continued)					
174,000	Legal & General Finance Plc 'EMTN'	5.88%	11/12/2031	191,072	0.13
240,000	Legal & General Group Plc 'EMTN' FRN	5.50%	27/06/2064	238,632	0.17
380,000	Legal & General Group Plc FRN	5.13%	14/11/2048	372,816	0.26
200,000	Legal & General Group Plc FRN	4.50%	01/11/2050	184,386	0.13
680,000	Lloyds Bank Plc 'EMTN'	6.50%	17/09/2040	809,752	0.57
700,000	Lloyds Banking Group Plc 'EMTN'	2.25%	16/10/2024	682,498	0.48
375,000	Lloyds Banking Group Plc 'EMTN' FRN	2.00%	12/04/2028	341,900	0.24
503,000	Lloyds Banking Group Plc 'EMTN' FRN	6.63%	02/06/2033	515,456	0.36
374,000	Lloyds Banking Group Plc FRN	1.88%	15/01/2026	359,394	0.25
540,000	Lloyds Banking Group Plc FRN	1.99%	15/12/2031	484,729	0.34
850,000	Lloyds Banking Group Plc FRN	2.71%	03/12/2035	685,909	0.48
400,000	London & Quadrant Housing Trust	2.63%	05/05/2026	381,317	0.27
310,000	London & Quadrant Housing Trust	5.50%	27/01/2040	323,152	0.23
100,000	London & Quadrant Housing Trust	3.13%	28/02/2053	70,885	0.05
100,000	London & Quadrant Housing Trust 'EMTN'	2.00%	31/03/2032	82,371	0.06
700,000	M&G Plc 'EMTN' FRN	5.56%	20/07/2055	635,690	0.45
350,000	M&G Plc 'EMTN' FRN	6.34%	19/12/2063	334,905	0.24
560,000	M&G Plc FRN	5.63%	20/10/2051	533,406	0.38
100,000	M&G Plc FRN	6.25%	20/10/2068	93,713	0.07
399,000	Manchester Airport Group Funding Plc 'EMTN'	4.75%	31/03/2034	397,358	0.28
100,000	Manchester Airport Group Funding Plc 'EMTN'	6.13%	30/09/2041	111,544	0.08
400,000	Manchester Airport Group Funding Plc 'EMTN'	2.88%	30/09/2044	281,473	0.20
200,000	Martlet Homes Ltd	3.00%	09/05/2052	144,499	0.10
300,000	Motability Operations Group Plc 'EMTN'	3.75%	16/07/2026	296,176	0.21
257,000	Motability Operations Group Plc 'EMTN'	4.38%	08/02/2027	257,328	0.18
500,000	Motability Operations Group Plc 'EMTN'	1.75%	03/07/2029	441,092	0.31
550,000	Motability Operations Group Plc 'EMTN'	2.38%	14/03/2032	476,309	0.34
514,000	Motability Operations Group Plc 'EMTN'	3.63%	10/03/2036	468,595	0.33
688,000	Motability Operations Group Plc 'EMTN'	2.38%	03/07/2039	517,869	0.36

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
United Kingdom (30 June 2023: 48.99%) (continued)					
400,000	Motability Operations Group Plc 'EMTN'	1.50%	20/01/2041	252,560	0.18
700,000	Motability Operations Group Plc 'EMTN'	2.13%	18/01/2042	483,343	0.34
100,000	Motability Operations Group Plc 'EMTN'	4.88%	17/01/2043	101,462	0.07
274,000	Motability Operations Group Plc 'EMTN'	5.75%	11/09/2048	313,079	0.22
575,000	National Grid Electricity Distribution Plc	3.50%	16/10/2026	556,828	0.39
200,000	National Grid Electricity Distribution West Midlands Plc 'EMTN'	3.88%	17/10/2024	197,336	0.14
770,000	National Grid Electricity Distribution West Midlands Plc 'EMTN'	5.75%	16/04/2032	822,076	0.58
350,000	National Grid Electricity Transmission Plc 'EMTN'	4.00%	08/06/2027	344,106	0.24
700,000	National Grid Electricity Transmission Plc 'EMTN'	2.00%	17/04/2040	462,861	0.33
150,000	Nationwide Building Society 'EMTN'	3.25%	20/01/2028	144,238	0.10
312,000	Nationwide Building Society 'EMTN'	6.13%	21/08/2028	333,187	0.23
700,000	Nationwide Building Society FRN	6.18%	07/12/2027	719,589	0.51
300,000	Nats En Route Plc	1.75%	30/09/2033	235,004	0.17
350,000	NatWest Group Plc 'EMTN' FRN	2.88%	19/09/2026	335,658	0.24
557,000	NatWest Group Plc 'EMTN' FRN	3.62%	29/03/2029	523,017	0.37
650,000	NatWest Group Plc 'EMTN' FRN	2.11%	28/11/2031	579,494	0.41
800,000	NatWest Group Plc FRN	2.06%	09/11/2028	714,256	0.50
650,000	NatWest Group Plc FRN	3.62%	14/08/2030	622,639	0.44
266,000	NatWest Markets Plc 'EMTN'	6.63%	22/06/2026	275,875	0.19
400,000	Northern Powergrid Northeast Plc	1.88%	16/06/2062	210,898	0.15
275,000	Northumbrian Water Finance Plc	1.63%	11/10/2026	252,051	0.18
330,000	Northumbrian Water Finance Plc	5.63%	29/04/2033	340,366	0.24
200,000	Northumbrian Water Finance Plc	5.13%	23/01/2042	191,530	0.13
250,000	Northumbrian Water Finance Plc 'EMTN'	6.38%	28/10/2034	269,225	0.19
250,000	Notting Hill Genesis	3.75%	20/12/2032	232,354	0.16
100,000	Notting Hill Genesis	5.25%	07/07/2042	100,575	0.07
250,000	Notting Hill Genesis	3.25%	12/10/2048	184,723	0.13
100,000	Peabody Capital No 2 Plc	2.75%	02/03/2034	82,798	0.06
340,000	Peabody Capital No 2 Plc	4.63%	12/12/2053	319,244	0.22

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
United Kingdom (30 June 2023: 48.99%) (continued)					
400,000	Pension Insurance Corp Plc	5.63%	20/09/2030	382,844	0.27
386,000	Pension Insurance Corp Plc	3.63%	21/10/2032	312,086	0.22
400,000	Pension Insurance Corp Plc	8.00%	13/11/2033	429,035	0.30
460,000	Phoenix Group Holdings Plc	5.87%	13/06/2029	452,243	0.32
500,000	Phoenix Group Holdings Plc 'EMTN'	5.63%	28/04/2031	473,770	0.33
100,000	Phoenix Group Holdings Plc 'EMTN' FRN	7.75%	06/12/2053	104,649	0.07
325,000	RI Finance Bonds No 3 Plc	6.13%	13/11/2028	333,471	0.24
550,000	RL Finance Bonds NO 4 Plc FRN	4.88%	07/10/2049	441,024	0.31
434,000	Rothesay Life Plc	3.38%	12/07/2026	410,529	0.29
400,000	Rothesay Life Plc 'EMTN'	7.73%	16/05/2033	427,339	0.30
380,000	Rothesay Life Plc FRN	5.50%	17/09/2029	376,161	0.27
170,000	Sage Group Plc/The	2.88%	08/02/2034	143,754	0.10
100,000	Sanctuary Capital Plc	6.70%	23/03/2039	121,088	0.09
100,000	Sanctuary Capital Plc 'EMTN'	5.00%	26/04/2047	99,197	0.07
700,000	Santander UK Group Holdings Plc 'EMTN'	3.63%	14/01/2026	677,576	0.48
572,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.10%	16/11/2027	595,271	0.42
700,000	Santander UK Group Holdings Plc 'EMTN' FRN	2.42%	17/01/2029	625,730	0.44
400,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.48%	29/08/2029	434,951	0.31
200,000	Scottish Hydro Electric Transmission Plc 'EMTN'	2.25%	27/09/2035	156,524	0.11
100,000	Segro Plc	2.38%	11/10/2029	89,210	0.06
200,000	Segro Plc	2.88%	11/10/2037	160,132	0.11
150,000	Segro Plc 'EMTN'	5.13%	06/12/2041	151,103	0.11
140,000	Severn Trent Utilities Finance Plc	6.25%	07/06/2029	150,472	0.11
450,000	Severn Trent Utilities Finance Plc 'EMTN'	2.75%	05/12/2031	393,970	0.28
200,000	Severn Trent Utilities Finance Plc 'EMTN'	2.63%	22/02/2033	168,562	0.12
100,000	Severn Trent Utilities Finance Plc 'EMTN'	4.63%	30/11/2034	98,152	0.07
100,000	Severn Trent Utilities Finance Plc 'EMTN'	5.25%	04/04/2036	103,788	0.07
269,000	Severn Trent Utilities Finance Plc 'EMTN'	2.00%	02/06/2040	179,471	0.13
200,000	Severn Trent Utilities Finance Plc 'EMTN'	4.88%	24/01/2042	194,637	0.14

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
United Kingdom (30 June 2023: 48.99%) (continued)					
400,000	Sky Ltd 'EMTN'	6.00%	21/05/2027	423,040	0.30
275,000	South Eastern Power Networks Plc 'EMTN'	5.63%	30/09/2030	293,339	0.21
200,000	South Eastern Power Networks Plc 'EMTN'	6.38%	12/11/2031	224,835	0.16
450,000	Southern Electric Power Distribution Plc	5.50%	07/06/2032	481,793	0.34
200,000	Southern Gas Networks Plc 'EMTN'	2.50%	03/02/2025	194,147	0.14
540,000	Southern Gas Networks Plc 'EMTN'	3.10%	15/09/2036	435,681	0.31
300,000	Southern Housing	2.38%	08/10/2036	225,414	0.16
200,000	Southern Housing	3.50%	19/10/2047	152,725	0.11
100,000	SP Transmission Plc	2.00%	13/11/2031	85,407	0.06
200,000	SSE Plc 'EMTN'	6.25%	27/08/2038	224,714	0.16
300,000	SSE Plc FRN (Perpetual)	3.74%	14/01/2026	283,576	0.20
100,000	Standard Chartered Plc 'EMTN'	4.38%	18/01/2038	94,280	0.07
134,000	SW Finance I Plc	7.38%	12/12/2041	143,516	0.10
500,000	Tesco Corporate Treasury Services Plc 'EMTN'	1.88%	02/11/2028	442,007	0.31
400,000	Tesco Corporate Treasury Services Plc 'EMTN'	2.75%	27/04/2030	354,220	0.25
100,000	Thames Water Utilities Finance Plc	8.25%	25/04/2040	113,148	0.08
350,000	Thames Water Utilities Finance Plc 'EMTN'	4.00%	19/06/2025	335,438	0.24
200,000	Thames Water Utilities Finance Plc 'EMTN'	6.75%	16/11/2028	204,206	0.14
100,000	Thames Water Utilities Finance Plc 'EMTN'	4.38%	03/07/2034	85,582	0.06
200,000	Thames Water Utilities Finance Plc 'EMTN'	5.13%	28/09/2037	175,318	0.12
150,000	Thames Water Utilities Finance Plc 'EMTN'	2.38%	22/04/2040	92,945	0.07
200,000	Thames Water Utilities Finance Plc 'EMTN'	5.50%	11/02/2041	179,207	0.13
100,000	Thames Water Utilities Finance Plc 'EMTN'	4.63%	04/06/2046	79,730	0.06
120,000	Thames Water Utilities Finance Plc 'EMTN'	7.74%	09/04/2058	136,782	0.10
100,000	THFC Funding No 2 Plc 'EMTN'	6.35%	08/07/2039	115,306	0.08
350,000	THFC Funding No 3 Plc 'EMTN'	5.20%	11/10/2043	358,136	0.25
300,000	Unilever Plc	1.50%	22/07/2026	282,903	0.20
100,000	Unilever Plc 'EMTN'	2.13%	28/02/2028	93,548	0.07
200,000	United Utilities Water Finance Plc 'EMTN'	2.00%	14/02/2025	193,159	0.14

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
United Kingdom (30 June 2023: 48.99%) (continued)					
400,000	United Utilities Water Finance Plc 'EMTN'	2.63%	12/02/2031	354,438	0.25
660,000	United Utilities Water Finance Plc 'EMTN'	2.00%	03/07/2033	528,007	0.37
108,000	United Utilities Water Finance Plc 'EMTN'	5.75%	26/06/2036	116,980	0.08
100,000	United Utilities Water Finance Plc 'EMTN'	5.13%	06/10/2038	102,315	0.07
100,000	United Utilities Water Finance Plc 'EMTN'	1.88%	03/06/2042	63,704	0.04
13,000	United Utilities Water Ltd 'EMTN'	5.63%	20/12/2027	13,497	0.01
440,000	University of Oxford	2.54%	08/12/2117	257,973	0.18
600,000	Virgin Money UK Plc 'EMTN' FRN	4.00%	25/09/2026	577,565	0.41
100,000	Virgin Money UK Plc 'EMTN' FRN	2.63%	19/08/2031	88,521	0.06
500,000	Virgin Money UK Plc 'GMTN' FRN	3.13%	22/06/2025	490,163	0.35
200,000	Virgin Money UK Plc 'GMTN' FRN	3.38%	24/04/2026	191,435	0.13
339,000	Virgin Money UK Plc 'GMTN' FRN	4.00%	03/09/2027	322,214	0.23
557,000	Virgin Money UK Plc 'GMTN' FRN	5.13%	11/12/2030	534,637	0.38
130,000	Vodafone Group Plc 'EMTN'	5.90%	26/11/2032	142,448	0.10
590,000	Vodafone Group Plc 'EMTN'	3.38%	08/08/2049	427,820	0.30
257,000	Vodafone Group Plc 'EMTN'	5.13%	02/12/2052	245,521	0.17
820,000	Vodafone Group Plc 'EMTN'	3.00%	12/08/2056	528,406	0.37
250,000	Wellcome Trust Finance Plc	4.63%	25/07/2036	261,495	0.18
200,000	Wellcome Trust Ltd/The	4.00%	09/05/2059	188,699	0.13
352,000	Wellcome Trust Ltd/The	1.50%	14/07/2071	158,742	0.11
600,000	Wellcome Trust Ltd/The	2.52%	07/02/2118	357,421	0.25
350,000	Wessex Water Services Finance Plc 5.75% 14/10/33	5.75%	14/10/2033	365,465	0.26
619,000	Whitbread Group Plc	3.38%	16/10/2025	599,240	0.42
100,000	Whitbread Group Plc	2.38%	31/05/2027	91,310	0.06
600,000	Yorkshire Building Society 'EMTN'	3.50%	21/04/2026	579,123	0.41
200,000	Yorkshire Building Society FRN	6.38%	15/11/2028	204,326	0.14
400,000	Yorkshire Building Society FRN	3.51%	11/10/2030	358,925	0.25
164,000	Yorkshire Water Finance Plc	6.38%	19/08/2039	177,887	0.13
350,000	Yorkshire Water Finance Plc 'EMTN'	1.75%	27/10/2032	264,410	0.19

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
United Kingdom (30 June 2023: 48.99%) (continued)					
400,000	Yorkshire Water Finance Plc 'EMTN'	2.75%	18/04/2041	277,808	0.20
Total United Kingdom				70,586,678	49.74
United States (30 June 2023: 18.55%)					
330,000	American Honda Finance Corp	0.75%	25/11/2026	298,829	0.21
100,000	American Honda Finance Corp 'EMTN'	5.60%	06/09/2030	106,336	0.07
500,000	Amgen Inc	5.50%	07/12/2026	514,784	0.36
350,000	Apple Inc	3.05%	31/07/2029	339,891	0.24
150,000	Apple Inc	3.60%	31/07/2042	136,726	0.10
150,000	AT&T Inc	5.50%	15/03/2027	153,967	0.11
500,000	AT&T Inc	4.38%	14/09/2029	494,973	0.35
550,000	AT&T Inc	4.25%	01/06/2043	475,876	0.33
500,000	AT&T Inc	4.88%	01/06/2044	465,914	0.33
750,000	AT&T Inc 'EMTN'	7.00%	30/04/2040	878,643	0.62
660,000	Bank of America Corp 'EMTN'	2.30%	25/07/2025	634,225	0.45
400,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	441,758	0.31
358,000	Bank of America Corp 'EMTN' FRN	1.67%	02/06/2029	314,854	0.22
140,000	Bank of America Corp FRN	3.58%	27/04/2031	131,325	0.09
700,000	Citigroup Inc	1.75%	23/10/2026	648,821	0.46
200,000	Citigroup Inc 'EMTN'	6.80%	25/06/2038	239,665	0.17
150,000	Citigroup Inc 'EMTN'	7.38%	01/09/2039	189,658	0.13
550,000	Comcast Corp	5.50%	23/11/2029	588,039	0.41
300,000	Comcast Corp	1.88%	20/02/2036	225,483	0.16
200,000	Digital Stout Holding LLC	3.30%	19/07/2029	184,661	0.13
400,000	Digital Stout Holding LLC	3.75%	17/10/2030	373,933	0.26
350,000	Fiserv Inc	2.25%	01/07/2025	336,389	0.24
500,000	Ford Motor Credit Co LLC 'EMTN'	4.54%	06/03/2025	493,608	0.35
300,000	General Motors Financial Co Inc 'EMTN'	2.35%	03/09/2025	286,569	0.20
400,000	Goldman Sachs Group Inc/The 'EMTN'	4.25%	29/01/2026	396,662	0.28

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
United States (30 June 2023: 18.55%) (continued)					
278,000	Goldman Sachs Group Inc/The 'EMTN'	1.50%	07/12/2027	249,017	0.18
500,000	Goldman Sachs Group Inc/The 'EMTN'	3.13%	25/07/2029	463,564	0.33
391,000	Goldman Sachs Group Inc/The 'EMTN'	1.88%	16/12/2030	327,094	0.23
250,000	Goldman Sachs Group Inc/The 'EMTN' FRN	1.00%	16/12/2025	239,894	0.17
579,000	Goldman Sachs Group Inc/The 'EMTN' FRN	3.63%	29/10/2029	547,800	0.39
350,000	Goldman Sachs Group Inc/The 'GMTN'	7.25%	10/04/2028	383,259	0.27
400,000	International Business Machines Corp	4.88%	06/02/2038	398,586	0.28
250,000	JPMorgan Chase & Co 'EMTN'	3.50%	18/12/2026	245,309	0.17
200,000	JPMorgan Chase & Co 'EMTN' FRN	1.90%	28/04/2033	164,322	0.12
809,000	JPMorgan Chase & Co FRN	0.99%	28/04/2026	764,644	0.54
300,000	MassMutual Global Funding II 'GMTN'	1.38%	15/12/2026	275,887	0.19
200,000	McDonald's Corp 'GMTN'	3.75%	31/05/2038	178,425	0.13
850,000	Metropolitan Life Global Funding I	0.63%	08/12/2027	740,445	0.52
380,000	Metropolitan Life Global Funding I	5.00%	10/01/2030	392,561	0.28
467,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	12/10/2028	416,207	0.29
297,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	21/09/2029	257,491	0.18
550,000	Morgan Stanley FRN	5.79%	18/11/2033	585,789	0.41
600,000	Morgan Stanley 'GMTN'	2.63%	09/03/2027	567,545	0.40
200,000	Nestle Holdings Inc	5.25%	21/09/2026	205,090	0.14
100,000	Nestle Holdings Inc	5.13%	21/09/2032	107,077	0.08
457,000	Nestle Holdings Inc 'EMTN'	2.50%	04/04/2032	407,992	0.29
264,000	New York Life Global Funding	4.95%	07/12/2029	273,970	0.19
261,000	New York Life Global Funding 'EMTN'	4.35%	16/09/2025	260,199	0.18
333,000	New York Life Global Funding 'EMTN'	1.50%	15/07/2027	303,857	0.21
340,000	New York Life Global Funding 'GMTN'	1.25%	17/12/2026	312,134	0.22
327,000	New York Life Global Funding 'GMTN'	0.75%	14/12/2028	278,855	0.20
180,000	Pacific Life Global Funding II 'EMTN'	5.00%	12/01/2028	183,807	0.13
200,000	Pacific Life Global Funding II 'EMTN'	5.38%	30/11/2028	207,743	0.15
200,000	PepsiCo Inc	3.20%	22/07/2029	193,579	0.14

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2023: 98.18%) (continued)					
United States (30 June 2023: 18.55%) (continued)					
100,000	PepsiCo Inc	3.55%	22/07/2034	94,887	0.07
100,000	Pfizer Inc	6.50%	03/06/2038	120,041	0.08
430,000	Pfizer Inc 'REGS'	2.74%	15/06/2043	324,201	0.23
200,000	Realty Income Corp	1.13%	13/07/2027	176,856	0.12
200,000	Realty Income Corp	5.75%	05/12/2031	209,571	0.15
100,000	Realty Income Corp	6.00%	05/12/2039	107,612	0.08
125,000	Realty Income Corp 'EMTN'	1.63%	15/12/2030	101,503	0.07
141,000	Time Warner Cable LLC	5.75%	02/06/2031	139,988	0.10
436,000	Time Warner Cable LLC	5.25%	15/07/2042	387,074	0.27
400,000	Toyota Motor Credit Corp	0.75%	19/11/2026	362,928	0.26
400,000	Verizon Communications Inc	1.88%	19/09/2030	339,797	0.24
525,000	Verizon Communications Inc	2.50%	08/04/2031	458,792	0.32
700,000	Verizon Communications Inc	3.38%	27/10/2036	601,586	0.42
150,000	Verizon Communications Inc	1.88%	03/11/2038	101,172	0.07
100,000	Verizon Communications Inc 'EMTN'	4.75%	17/02/2034	99,217	0.07
28,000	Walmart Inc	5.75%	19/12/2030	31,191	0.02
420,000	Walmart Inc	5.63%	27/03/2034	470,972	0.33
150,000	Walmart Inc	5.25%	28/09/2035	164,861	0.12
150,000	Walmart Inc	4.88%	19/01/2039	158,857	0.11
300,000	Wells Fargo & Co	4.63%	02/11/2035	292,226	0.21
700,000	Wells Fargo & Co 'EMTN'	2.00%	28/07/2025	666,664	0.47
500,000	Wells Fargo & Co 'EMTN'	2.50%	02/05/2029	448,095	0.32
262,000	Wells Fargo & Co 'EMTN'	2.13%	24/09/2031	215,606	0.15
320,000	Welltower OP LLC	4.80%	20/11/2028	321,681	0.23
200,000	Welltower OP LLC	4.50%	01/12/2034	189,612	0.13
Total United States				25,868,721	18.23
Total Corporate Bond				139,679,652	98.42

L&G ESG GBP Corporate Bond UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Total Investments	Value £	% of Net Assets
Corporate Bond	139,679,652	98.42
Other Assets and Liabilities	2,237,667	1.58
Net Assets Attributable to Holders of Redeemable Participating Shares	141,917,319	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	97.30
Other assets	2.70
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%)					
Argentina (30 June 2023: 1.83%)					
2,868,542	Argentine Republic Government International Bond	1.00%	09/07/2029	1,136,172	0.30
15,010,000	Argentine Republic Government International Bond Step-Up Coupon	0.75%	09/07/2030	5,993,493	1.58
Total Argentina				7,129,665	1.88
Bahrain (30 June 2023: 2.80%)					
1,200,000	Bahrain Government International Bond 'REGS'	7.00%	26/01/2026	1,222,125	0.32
930,000	Bahrain Government International Bond 'REGS'	4.25%	25/01/2028	875,362	0.23
2,650,000	Bahrain Government International Bond 'REGS'	7.00%	12/10/2028	2,756,000	0.73
2,500,000	CBB International Sukuk Co 7 SPC 'REGS'	6.88%	05/10/2025	2,542,969	0.67
2,198,000	CBB International Sukuk Programme Co WLL 'REGS'	6.25%	14/11/2024	2,187,010	0.58
1,851,000	CBB International Sukuk Programme Co WLL 'REGS'	4.50%	30/03/2027	1,793,156	0.47
2,010,000	CBB International Sukuk Programme Co WLL 'REGS'	3.95%	16/09/2027	1,903,847	0.50
Total Bahrain				13,280,469	3.50
Barbados (30 June 2023: 0.37%)					
1,370,000	Barbados Government International Bond 'REGS'	6.50%	01/10/2029	1,287,211	0.34
Total Barbados				1,287,211	0.34
Bolivia (30 June 2023: 0.21%)					
1,500,000	Bolivian Government International Bond 'REGS'	4.50%	20/03/2028	709,500	0.19
Total Bolivia				709,500	0.19
Brazil (30 June 2023: 3.75%)					
5,300,000	Brazilian Government International Bond	4.25%	07/01/2025	5,228,781	1.38
1,340,000	Brazilian Government International Bond	8.75%	04/02/2025	1,401,556	0.37
2,000,000	Brazilian Government International Bond	2.88%	06/06/2025	1,928,750	0.51
2,850,000	Brazilian Government International Bond	6.00%	07/04/2026	2,925,525	0.77
971,000	Brazilian Government International Bond	10.13%	15/05/2027	1,113,349	0.29

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
Brazil (30 June 2023: 3.75%) (continued)					
3,300,000	Brazilian Government International Bond	4.63%	13/01/2028	3,261,621	0.86
Total Brazil				15,859,582	4.18
Cayman Islands (30 June 2023: 1.62%)					
2,860,000	KSA Sukuk Ltd 'REGS'	3.63%	20/04/2027	2,780,456	0.73
1,000,000	KSA Sukuk Ltd 'REGS'	5.27%	25/10/2028	1,037,500	0.28
200,000	KSA Sukuk Ltd 'REGS'	4.30%	19/01/2029	199,875	0.05
900,000	RAK Capital 'EMTN'	3.09%	31/03/2025	871,313	0.23
1,500,000	Sharjah Sukuk Program Ltd 'EMTN'	3.85%	03/04/2026	1,452,187	0.38
975,000	Sharjah Sukuk Program Ltd 'EMTN'	4.23%	14/03/2028	933,258	0.25
Total Cayman Islands				7,274,589	1.92
Chile (30 June 2023: 2.73%)					
2,650,000	Chile Government International Bond	3.13%	21/01/2026	2,564,703	0.67
3,975,000	Chile Government International Bond	2.75%	31/01/2027	3,745,196	0.99
5,018,000	Chile Government International Bond	3.24%	06/02/2028	4,770,236	1.26
Total Chile				11,080,135	2.92
China (30 June 2023: 0.88%)					
2,950,000	China Government International Bond	1.95%	03/12/2024	2,876,132	0.76
1,000,000	China Government International Bond	2.63%	02/11/2027	955,190	0.25
Total China				3,831,322	1.01
Colombia (30 June 2023: 2.25%)					
1,250,000	Colombia Government International Bond	8.13%	21/05/2024	1,259,375	0.33
2,980,000	Colombia Government International Bond	4.50%	28/01/2026	2,920,400	0.77
4,025,000	Colombia Government International Bond	3.88%	25/04/2027	3,835,070	1.01
Total Colombia				8,014,845	2.11

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
Costa Rica (30 June 2023: 0.36%)					
1,400,000	Costa Rica Government International Bond 'REGS'	4.38%	30/04/2025	1,382,500	0.36
Total Costa Rica				1,382,500	0.36
Cote d'Ivoire (Ivory Coast) (30 June 2023: 0.16%)					
1,120,000	Ivory Coast Government International Bond 'REGS'	6.38%	03/03/2028	1,097,950	0.29
Total Cote d'Ivoire (Ivory Coast)				1,097,950	0.29
Dominican Republic (30 June 2023: 2.20%)					
2,418,000	Dominican Republic International Bond 'REGS'	5.50%	27/01/2025	2,402,259	0.63
3,255,000	Dominican Republic International Bond 'REGS'	6.88%	29/01/2026	3,309,358	0.87
3,310,000	Dominican Republic International Bond 'REGS'	5.95%	25/01/2027	3,316,885	0.88
2,700,000	Dominican Republic International Bond 'REGS'	6.00%	19/07/2028	2,700,000	0.71
Total Dominican Republic				11,728,502	3.09
Ecuador (30 June 2023: 0.91%)					
2,074,000	Ecuador Government International Bond 'REGS' (Zero Coupon)	0.00%	31/07/2030	587,979	0.16
7,125,200	Ecuador Government International Bond Step-Up Coupon 'REGS'	6.00%	31/07/2030	3,298,968	0.87
Total Ecuador				3,886,947	1.03
Egypt (30 June 2023: 1.92%)					
2,091,000	Egypt Government International Bond 'REGS'	5.75%	29/05/2024	2,038,072	0.54
1,000,000	Egypt Government International Bond 'REGS'	3.88%	16/02/2026	815,313	0.21
1,825,000	Egypt Government International Bond 'REGS'	7.50%	31/01/2027	1,533,000	0.40
2,150,000	Egypt Government International Bond 'REGS'	5.80%	30/09/2027	1,652,141	0.44
1,800,000	Egypt Government International Bond 'REGS'	6.59%	21/02/2028	1,376,437	0.36
1,650,000	Egyptian Financial Co for Sovereign Taskeek/The 'REGS'	10.88%	28/02/2026	1,612,359	0.43
Total Egypt				9,027,322	2.38

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
El Salvador (30 June 2023: 0.18%)					
1,550,000	El Salvador Government International Bond 'REGS'	6.38%	18/01/2027	1,361,094	0.36
Total El Salvador				1,361,094	0.36
Gabon (30 June 2023: 0.23%)					
700,000	Gabon Government International Bond 'REGS'	6.95%	16/06/2025	664,344	0.18
Total Gabon				664,344	0.18
Georgia (30 June 2023: 0.27%)					
550,000	Georgia Government International Bond 'REGS'	2.75%	22/04/2026	514,250	0.14
Total Georgia				514,250	0.14
Ghana (30 June 2023: 1.06%)					
1,370,000	Ghana Government International Bond 'REGS'	8.13%	18/01/2026	625,491	0.17
3,209,000	Ghana Government International Bond 'REGS'	6.38%	11/02/2027	1,420,985	0.37
1,880,000	Ghana Government International Bond 'REGS'	7.88%	26/03/2027	833,662	0.22
1,850,000	Ghana Government International Bond 'REGS'	7.75%	07/04/2029	795,500	0.21
3,080,000	Ghana Government International Bond 'REGS'	7.63%	16/05/2029	1,324,400	0.35
Total Ghana				5,000,038	1.32
Guatemala (30 June 2023: 0.63%)					
1,175,000	Guatemala Government Bond 'REGS'	4.50%	03/05/2026	1,138,058	0.30
900,000	Guatemala Government Bond 'REGS'	4.38%	05/06/2027	861,300	0.23
600,000	Guatemala Government Bond 'REGS'	4.88%	13/02/2028	584,400	0.15
Total Guatemala				2,583,758	0.68
Honduras (30 June 2023: 0.15%)					
860,000	Honduras Government International Bond 'REGS'	6.25%	19/01/2027	823,450	0.22
Total Honduras				823,450	0.22

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
Hungary (30 June 2023: 4.02%)					
5,836,000	Hungary Government International Bond 'REGS'	6.13%	22/05/2028	6,070,374	1.60
3,327,000	Magyar Export-Import Bank Zrt 'REGS'	6.13%	04/12/2027	3,384,723	0.89
2,400,000	MFB Magyar Fejlesztési Bank Zrt	6.50%	29/06/2028	2,465,688	0.65
Total Hungary				11,920,785	3.14
Indonesia (30 June 2023: 4.06%)					
1,150,000	Indonesia Government International Bond	4.15%	20/09/2027	1,130,234	0.30
650,000	Indonesia Government International Bond	3.50%	11/01/2028	621,766	0.16
1,595,000	Indonesia Government International Bond	4.55%	11/01/2028	1,590,016	0.42
500,000	Indonesia Government International Bond	4.10%	24/04/2028	489,688	0.13
1,000,000	Indonesia Government International Bond 'REGS'	4.13%	15/01/2025	988,437	0.26
1,000,000	Indonesia Government International Bond 'REGS'	4.75%	08/01/2026	999,063	0.26
1,000,000	Indonesia Government International Bond 'REGS'	3.85%	18/07/2027	974,687	0.26
1,750,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.35%	10/09/2024	1,741,797	0.46
2,500,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.33%	28/05/2025	2,482,812	0.66
1,610,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.55%	29/03/2026	1,606,981	0.42
1,196,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	1.50%	09/06/2026	1,104,058	0.29
1,575,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.15%	29/03/2027	1,556,789	0.41
700,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.40%	01/03/2028	696,577	0.18
800,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	5.40%	15/11/2028	824,000	0.22
Total Indonesia				16,806,905	4.43
Jamaica (30 June 2023: 0.96%)					
2,630,000	Jamaica Government International Bond	6.75%	28/04/2028	2,790,614	0.74
Total Jamaica				2,790,614	0.74
Jordan (30 June 2023: 0.99%)					
1,360,000	Jordan Government International Bond 'REGS'	4.95%	07/07/2025	1,328,550	0.35

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
Jordan (30 June 2023: 0.99%) (continued)					
1,680,000	Jordan Government International Bond 'REGS'	6.13%	29/01/2026	1,672,125	0.44
1,910,000	Jordan Government International Bond 'REGS'	5.75%	31/01/2027	1,873,591	0.49
1,420,000	Jordan Government International Bond 'REGS'	7.75%	15/01/2028	1,464,375	0.39
Total Jordan				6,338,641	1.67
Kazakhstan (30 June 2023: 2.67%)					
1,665,000	Kazakhstan Government International Bond 'REGS'	3.88%	14/10/2024	1,655,635	0.44
4,845,000	Kazakhstan Government International Bond 'REGS'	5.13%	21/07/2025	4,899,506	1.29
Total Kazakhstan				6,555,141	1.73
Kenya (30 June 2023: 1.18%)					
3,025,000	Republic of Kenya Government International Bond 'REGS'	6.88%	24/06/2024	2,932,359	0.77
1,200,000	Republic of Kenya Government International Bond 'REGS'	7.00%	22/05/2027	1,125,000	0.30
1,100,000	Republic of Kenya Government International Bond 'REGS'	7.25%	28/02/2028	1,006,500	0.27
Total Kenya				5,063,859	1.34
Kuwait (30 June 2023: 2.16%)					
9,034,000	Kuwait International Government Bond 'REGS'	3.50%	20/03/2027	8,823,056	2.33
Total Kuwait				8,823,056	2.33
Malaysia (30 June 2023: 1.02%)					
2,642,000	Malaysia Sovereign Sukuk Bhd 'REGS'	3.04%	22/04/2025	2,585,805	0.68
1,250,000	Malaysia Sukuk Global Bhd 'REGS'	3.18%	27/04/2026	1,212,637	0.32
Total Malaysia				3,798,442	1.00
Mexico (30 June 2023: 1.67%)					
2,150,000	Mexico Government International Bond	4.13%	21/01/2026	2,129,844	0.56
2,354,000	Mexico Government International Bond	4.15%	28/03/2027	2,327,517	0.62

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
Mexico (30 June 2023: 1.67%) (continued)					
2,300,000	Mexico Government International Bond	5.40%	09/02/2028	2,353,906	0.62
Total Mexico				6,811,267	1.80
Mongolia (30 June 2023: 1.06%)					
950,000	Mongolia Government International Bond 'REGS'	5.13%	07/04/2026	922,391	0.24
1,300,000	Mongolia Government International Bond 'REGS'	3.50%	07/07/2027	1,161,062	0.31
1,370,000	Mongolia Government International Bond 'REGS'	8.65%	19/01/2028	1,441,925	0.38
Total Mongolia				3,525,378	0.93
Morocco (30 June 2023: 0.97%)					
1,250,000	Morocco Government International Bond 'REGS'	2.38%	15/12/2027	1,117,969	0.30
2,851,000	Morocco Government International Bond 'REGS'	5.95%	08/03/2028	2,920,493	0.77
Total Morocco				4,038,462	1.07
Namibia (30 June 2023: 0.42%)					
1,500,000	Namibia International Bonds 'REGS'	5.25%	29/10/2025	1,478,438	0.39
Total Namibia				1,478,438	0.39
Oman (30 June 2023: 3.96%)					
1,700,000	Oman Government International Bond 'REGS'	4.88%	01/02/2025	1,684,594	0.45
2,550,000	Oman Government International Bond 'REGS'	4.75%	15/06/2026	2,516,531	0.66
1,210,000	Oman Government International Bond 'REGS'	5.38%	08/03/2027	1,216,806	0.32
3,080,000	Oman Government International Bond 'REGS'	6.75%	28/10/2027	3,248,438	0.86
2,350,000	Oman Government International Bond 'REGS'	5.63%	17/01/2028	2,391,125	0.63
1,260,000	Oman Sovereign Sukuk Co 'REGS'	4.40%	01/06/2024	1,250,156	0.33
3,200,000	Oman Sovereign Sukuk Co 'REGS'	5.93%	31/10/2025	3,231,000	0.85
Total Oman				15,538,650	4.10

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
Panama (30 June 2023: 3.02%)					
2,121,000	Panama Government International Bond	3.75%	16/03/2025	2,058,696	0.54
2,339,000	Panama Government International Bond	7.13%	29/01/2026	2,385,780	0.63
1,850,000	Panama Government International Bond	8.88%	30/09/2027	2,011,875	0.53
2,700,000	Panama Government International Bond	3.88%	17/03/2028	2,489,062	0.66
Total Panama				8,945,413	2.36
Papua New Guinea (30 June 2023: -%)					
550,000	Papua New Guinea Government International Bond 'REGS'	8.38%	04/10/2028	510,641	0.13
Total Papua New Guinea				510,641	0.13
Paraguay (30 June 2023: 0.53%)					
1,200,000	Paraguay Government International Bond 'REGS'	4.70%	27/03/2027	1,180,875	0.31
Total Paraguay				1,180,875	0.31
Peru (30 June 2023: 1.88%)					
575,000	Corp Financiera de Desarrollo SA 'REGS'	2.40%	28/09/2027	511,031	0.14
750,000	Fondo MIVIVIENDA SA 'REGS'	4.63%	12/04/2027	730,215	0.19
1,696,000	Peruvian Government International Bond	7.35%	21/07/2025	1,749,000	0.46
1,060,000	Peruvian Government International Bond	2.39%	23/01/2026	1,006,338	0.27
2,218,000	Peruvian Government International Bond	4.13%	25/08/2027	2,170,174	0.57
Total Peru				6,166,758	1.63
Philippines (30 June 2023: 2.89%)					
3,255,000	Philippine Government International Bond	10.63%	16/03/2025	3,462,864	0.91
1,339,000	Philippine Government International Bond	5.50%	30/03/2026	1,359,085	0.36
400,000	Philippine Government International Bond	3.23%	29/03/2027	382,875	0.10
1,400,000	Philippine Government International Bond	5.17%	13/10/2027	1,425,375	0.37
2,850,000	Philippine Government International Bond	3.00%	01/02/2028	2,683,453	0.71

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
Philippines (30 June 2023: 2.89%) (continued)					
1,508,000	Philippine Government International Bond	4.63%	17/07/2028	1,510,827	0.40
300,000	Philippine Government International Bond	3.75%	14/01/2029	288,563	0.08
400,000	ROP Sukuk Trust 'REGS'	5.05%	06/06/2029	406,500	0.11
Total Philippines				11,519,542	3.04
Poland (30 June 2023: 3.47%)					
1,000,000	Bank Gospodarstwa Krajowego 'REGS'	6.25%	31/10/2028	1,054,800	0.28
5,260,000	Republic of Poland Government International Bond	3.25%	06/04/2026	5,090,891	1.34
3,595,000	Republic of Poland Government International Bond	5.50%	16/11/2027	3,728,950	0.99
Total Poland				9,874,641	2.61
Qatar (30 June 2023: 3.01%)					
3,957,000	Qatar Government International Bond 'REGS'	3.40%	16/04/2025	3,877,385	1.02
4,600,000	Qatar Government International Bond 'REGS'	3.25%	02/06/2026	4,462,000	1.18
4,600,000	Qatar Government International Bond 'REGS'	4.50%	23/04/2028	4,654,142	1.23
Total Qatar				12,993,527	3.43
Romania (30 June 2023: 2.88%)					
3,306,000	Romanian Government International Bond 'REGS'	3.00%	27/02/2027	3,074,580	0.81
2,700,000	Romanian Government International Bond 'REGS'	5.25%	25/11/2027	2,675,457	0.70
4,324,000	Romanian Government International Bond 'REGS'	6.63%	17/02/2028	4,464,660	1.18
Total Romania				10,214,697	2.69
Saudi Arabia (30 June 2023: 3.51%)					
3,709,000	Saudi Government International Bond 'REGS'	4.00%	17/04/2025	3,647,570	0.96
1,825,000	Saudi Government International Bond 'REGS'	2.90%	22/10/2025	1,760,555	0.46
3,900,000	Saudi Government International Bond 'REGS'	3.25%	26/10/2026	3,753,750	0.99
2,483,000	Saudi Government International Bond 'REGS'	4.75%	18/01/2028	2,503,174	0.66

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
Saudi Arabia (30 June 2023: 3.51%) (continued)					
3,200,000	Saudi Government International Bond 'REGS'	3.63%	04/03/2028	3,091,000	0.82
Total Saudi Arabia				14,756,049	3.89
Serbia (30 June 2023: 0.40%)					
1,500,000	Serbia International Bond 'REGS'	6.25%	26/05/2028	1,533,315	0.40
Total Serbia				1,533,315	0.40
South Africa (30 June 2023: 2.56%)					
3,450,000	Republic of South Africa Government International Bond	5.88%	16/09/2025	3,478,031	0.92
1,625,000	Republic of South Africa Government International Bond	4.88%	14/04/2026	1,600,625	0.42
2,101,000	Republic of South Africa Government International Bond	4.85%	27/09/2027	2,058,323	0.54
1,850,000	Republic of South Africa Government International Bond	4.30%	12/10/2028	1,727,438	0.46
Total South Africa				8,864,417	2.34
Sri Lanka (30 June 2023: 0.93%)					
1,700,000	Sri Lanka Government International Bond 'REGS'*	0.00%	18/04/2023	868,530	0.23
1,156,000	Sri Lanka Government International Bond 'REGS'	6.85%	14/03/2024	581,251	0.16
900,000	Sri Lanka Government International Bond 'REGS'	6.35%	28/06/2024	453,656	0.12
600,000	Sri Lanka Government International Bond 'REGS'	6.13%	03/06/2025	306,066	0.08
1,780,000	Sri Lanka Government International Bond 'REGS'	6.85%	03/11/2025	907,244	0.24
900,000	Sri Lanka Government International Bond 'REGS'	6.83%	18/07/2026	459,000	0.12
1,300,000	Sri Lanka Government International Bond 'REGS'	6.20%	11/05/2027	651,625	0.17
1,750,000	Sri Lanka Government International Bond 'REGS'	6.75%	18/04/2028	877,735	0.23
Total Sri Lanka				5,105,107	1.35
Suriname (30 June 2023: 0.14%)					
664,000	Suriname Government International Bond 'REGS'	7.95%	15/07/2033	574,360	0.15
Total Suriname				574,360	0.15

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
Trinidad and Tobago (30 June 2023: 0.74%)					
1,690,000	Trinidad & Tobago Government International Bond 'REGS'	4.50%	04/08/2026	1,677,853	0.44
Total Trinidad and Tobago				1,677,853	0.44
Tunisia (30 June 2023: 0.31%)					
1,972,000	Tunisian Republic 'REGS'	5.75%	30/01/2025	1,606,564	0.42
Total Tunisia				1,606,564	0.42
Turkey (30 June 2023: 3.85%)					
1,449,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	9.76%	13/11/2025	1,534,129	0.41
900,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	5.13%	22/06/2026	869,625	0.23
700,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	7.25%	24/02/2027	710,500	0.19
949,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	8.51%	14/01/2029	1,006,414	0.27
1,700,000	Turkiye Government International Bond	5.75%	22/03/2024	1,697,875	0.45
1,500,000	Turkiye Government International Bond	7.38%	05/02/2025	1,524,375	0.40
1,150,000	Turkiye Government International Bond	6.38%	14/10/2025	1,151,438	0.30
750,000	Turkiye Government International Bond	4.75%	26/01/2026	727,500	0.19
1,200,000	Turkiye Government International Bond	4.88%	09/10/2026	1,153,680	0.30
350,000	Turkiye Government International Bond	6.00%	25/03/2027	344,750	0.09
1,100,000	Turkiye Government International Bond	8.60%	24/09/2027	1,171,500	0.31
1,662,000	Turkiye Government International Bond	9.88%	15/01/2028	1,840,665	0.49
1,000,000	Turkiye Government International Bond	5.13%	17/02/2028	951,250	0.25
500,000	Turkiye Government International Bond	4.25%	13/03/2025	489,375	0.13
280,000	Turkiye Government International Bond	4.25%	14/04/2026	267,400	0.07
400,000	Turkiye Government International Bond	6.13%	24/10/2028	392,500	0.10
400,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	5.75%	06/07/2026	388,125	0.10
600,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	9.00%	28/01/2027	624,187	0.16
Total Turkey				16,845,288	4.44

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
Ukraine (30 June 2023: 0.66%)					
3,187,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2025	936,978	0.25
1,200,000	Ukraine Government International Bond 'REGS'	8.99%	01/02/2026	351,600	0.09
2,020,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2026	553,480	0.15
1,920,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2027	512,640	0.13
3,425,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2028	940,162	0.25
Total Ukraine				3,294,860	0.87
United Arab Emirates (30 June 2023: 3.20%)					
2,075,000	Abu Dhabi Government International Bond 'REGS'	2.13%	30/09/2024	2,019,079	0.53
2,300,000	Abu Dhabi Government International Bond 'REGS'	2.50%	16/04/2025	2,224,399	0.59
1,175,000	Abu Dhabi Government International Bond 'REGS'	3.13%	03/05/2026	1,138,117	0.30
3,380,000	Abu Dhabi Government International Bond 'REGS'	3.13%	11/10/2027	3,240,034	0.85
2,200,000	Abu Dhabi Government International Bond 'REGS'	1.63%	02/06/2028	1,967,262	0.52
Total United Arab Emirates				10,588,891	2.79
Uruguay (30 June 2023: 1.23%)					
4,092,830	Uruguay Government International Bond	4.38%	27/10/2027	4,112,015	1.09
Total Uruguay				4,112,015	1.09
Uzbekistan (30 June 2023: 0.22%)					
1,817,000	Republic of Uzbekistan International Bond 'REGS'	7.85%	12/10/2028	1,897,629	0.50
800,000	Uzbekneftegaz JSC 'REGS'	4.75%	16/11/2028	663,500	0.18
Total Uzbekistan				2,561,129	0.68
Vietnam (30 June 2023: 0.51%)					
2,200,000	Vietnam Government International Bond 'REGS'	4.80%	19/11/2024	2,169,750	0.57
Total Vietnam				2,169,750	0.57

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 88.42%) (continued)					
Zambia (30 June 2023: 0.38%)					
500,000	Zambia Government International Bond*	0.00%	20/09/2022	278,185	0.07
1,425,000	Zambia Government International Bond 'REGS'	8.50%	14/04/2024	883,500	0.23
2,250,000	Zambia Government International Bond 'REGS'	8.97%	30/07/2027	1,386,563	0.37
Total Zambia				2,548,248	0.67
Total Government Bond				337,671,051	89.07
Corporate Bond (30 June 2023: 10.20%)					
Azerbaijan (30 June 2023: 0.94%)					
2,650,000	Southern Gas Corridor CJSC 'REGS'	6.88%	24/03/2026	2,687,266	0.71
Total Azerbaijan				2,687,266	0.71
Bahrain (30 June 2023: 0.09%)					
1,300,000	Oil and Gas Holding Co BSCC/The 'REGS'	7.50%	25/10/2027	1,368,250	0.36
Total Bahrain				1,368,250	0.36
Cayman Islands (30 June 2023: 1.26%)					
434,500	Brazil Minas SPE via State of Minas Gerais 'REGS'	5.33%	15/02/2028	427,092	0.11
830,000	DP World Crescent Ltd 'REGS'	4.85%	26/09/2028	824,356	0.22
800,000	Gaci First Investment Co	5.00%	13/10/2027	807,000	0.21
480,000	ICD Funding Ltd	3.22%	28/04/2026	451,800	0.12
800,000	Mumtalakat Sukuk Holding Co	4.10%	21/01/2027	751,750	0.20
1,274,000	Suci Second Investment Co	6.00%	25/10/2028	1,343,672	0.36
200,000	Unity 1 Sukuk Ltd 'EMTN'	2.39%	03/11/2025	189,356	0.05
Total Cayman Islands				4,795,026	1.27
Chile (30 June 2023: 0.98%)					
1,620,000	Banco del Estado de Chile 'REGS'	2.70%	09/01/2025	1,568,030	0.41

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 10.20%) (continued)					
Chile (30 June 2023: 0.98%) (continued)					
1,553,000	Corp Nacional del Cobre de Chile 'REGS'	3.63%	01/08/2027	1,470,497	0.39
675,000	Empresa Nacional del Petroleo 'REGS'	3.75%	05/08/2026	639,482	0.17
Total Chile				3,678,009	0.97
Georgia (30 June 2023: 0.23%)					
1,530,000	Georgian Railway JSC 'REGS'	4.00%	17/06/2028	1,401,384	0.37
Total Georgia				1,401,384	0.37
Hungary (30 June 2023: -%)					
2,370,000	MVM Energetika Zrt	7.50%	09/06/2028	2,469,984	0.65
Total Hungary				2,469,984	0.65
Indonesia (30 June 2023: 0.44%)					
850,000	Pelabuhan Indonesia Persero PT 'REGS'	4.25%	05/05/2025	834,062	0.22
800,000	Pertamina Persero PT 'REGS'	1.40%	09/02/2026	740,250	0.20
Total Indonesia				1,574,312	0.42
Kazakhstan (30 June 2023: 0.72%)					
2,310,000	Development Bank of Kazakhstan JSC 'REGS'	5.75%	12/05/2025	2,287,622	0.60
Total Kazakhstan				2,287,622	0.60
Malaysia (30 June 2023: 1.05%)					
1,600,000	Khazanah Global Sukuk Bhd 'EMTN'	4.69%	01/06/2028	1,605,584	0.42
Total Malaysia				1,605,584	0.42
Mexico (30 June 2023: 0.22%)					
900,000	Banco Nacional de Comercio Exterior SNC/Cayman Islands 'REGS'	4.38%	14/10/2025	878,535	0.23
300,000	Mexico City Airport Trust 'REGS'	3.88%	30/04/2028	280,995	0.08
Total Mexico				1,159,530	0.31

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 10.20%) (continued)					
Oman (30 June 2023: -%)					
800,000	OQ SAOC 'REGS'	5.13%	06/05/2028	790,000	0.21
Total Oman				790,000	0.21
Philippines (30 June 2023: 0.71%)					
2,760,000	Power Sector Assets & Liabilities Management Corp 'REGS'	7.39%	02/12/2024	2,803,774	0.74
Total Philippines				2,803,774	0.74
Qatar (30 June 2023: 0.53%)					
1,200,000	QatarEnergy 'REGS'	1.38%	12/09/2026	1,099,968	0.29
Total Qatar				1,099,968	0.29
Trinidad and Tobago (30 June 2023: 0.63%)					
1,550,000	Trinidad Generation UnLtd 'REGS'	5.25%	04/11/2027	1,526,812	0.40
Total Trinidad and Tobago				1,526,812	0.40
Turkey (30 June 2023: 0.07%)					
350,000	TC Ziraat Bankasi AS 'REGS'	5.38%	02/03/2026	336,875	0.09
Total Turkey				336,875	0.09
Ukraine (30 June 2023: 0.07%)					
1,800,000	NPC Ukrenergo 'REGS'	6.88%	09/11/2028	473,400	0.13
Total Ukraine				473,400	0.13
United Arab Emirates (30 June 2023: 1.28%)					
831,000	DAE Sukuk Dific Ltd 'REGS'	3.75%	15/02/2026	797,261	0.21
750,000	Emirates Development Bank PJSC 'EMTN'	3.52%	06/03/2024	745,590	0.20
1,220,000	MDGH GMTN RSC Ltd 'GMTN'	2.50%	21/05/2026	1,154,303	0.30
1,800,000	MDGH GMTN RSC Ltd 'REGS'	2.50%	07/11/2024	1,750,788	0.46
Total United Arab Emirates				4,447,942	1.17

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 10.20%) (continued)					
United Kingdom (30 June 2023: 0.08%)					
800,000	NAK Naftogaz Ukraine via Kondor Finance Plc 'REGS'	7.63%	08/11/2028	368,000	0.10
600,000	Ukraine Railways Via Rail Capital Markets Plc	8.25%	09/07/2026	324,000	0.08
Total United Kingdom				692,000	0.18
United States (30 June 2023: 0.34%)					
800,000	DAE Funding LLC 'REGS'	3.38%	20/03/2028	735,240	0.19
Total United States				735,240	0.19
Total Corporate Bond				35,932,978	9.48
Total Investments					
Government Bond				337,671,051	89.07
Corporate Bond				35,932,978	9.48
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Net Assets
Forward Currency Contracts¹					
11	EUR136,999,646	USD(149,769,140)	05/01/2024	1,578,158	0.42
Unrealised Gain on Forward Currency Contracts (30 June 2023: 0.42%)				1,578,158	0.42
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
4	USD4,109,482	EUR(3,773,253)	05/01/2024	(58,935)	(0.02)
Unrealised Loss on Forward Currency Contracts (30 June 2023: -%)				(58,935)	(0.02)
Other Assets and Liabilities				3,968,129	1.05
Net Assets Attributable to Holders of Redeemable Participating Shares				379,091,381	100.00

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	98.24
OTC financial derivative instruments	0.41
Other assets	1.35
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Securities are in default as at 31 December 2023 (either principal and / or interest).

¹The counterparty for Forward currency contracts is Bank of New York Mellon.

L&G China CNY Bond UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 98.76%)					
China (30 June 2023: 98.76%)					
3,700,000	Agricultural Development Bank of China	3.24%	14/08/2024	524,831	0.31
6,000,000	Agricultural Development Bank of China	4.98%	12/01/2025	869,072	0.51
4,000,000	Agricultural Development Bank of China	3.97%	27/02/2025	574,927	0.34
3,300,000	Agricultural Development Bank of China	2.61%	09/03/2025	467,013	0.28
5,200,000	Agricultural Development Bank of China	2.25%	22/04/2025	732,809	0.43
4,100,000	Agricultural Development Bank of China	2.46%	27/07/2025	579,223	0.34
4,200,000	Agricultural Development Bank of China	3.45%	23/09/2025	603,461	0.36
4,750,000	Agricultural Development Bank of China	4.00%	12/11/2025	689,989	0.41
3,100,000	Agricultural Development Bank of China	2.60%	01/12/2025	439,409	0.26
4,720,000	Agricultural Development Bank of China	3.33%	06/01/2026	678,562	0.40
4,000,000	Agricultural Development Bank of China	3.37%	26/02/2026	575,751	0.34
1,600,000	Agricultural Development Bank of China	2.72%	16/03/2026	227,474	0.13
3,500,000	Agricultural Development Bank of China	3.35%	24/03/2026	504,375	0.30
5,150,000	Agricultural Development Bank of China	3.58%	22/04/2026	746,009	0.44
3,700,000	Agricultural Development Bank of China	2.55%	11/05/2026	523,846	0.31
5,500,000	Agricultural Development Bank of China	3.63%	19/07/2026	799,508	0.47
4,200,000	Agricultural Development Bank of China	2.99%	11/08/2026	601,400	0.36
6,000,000	Agricultural Development Bank of China	3.85%	06/01/2027	881,347	0.52
5,100,000	Agricultural Development Bank of China	2.74%	23/02/2027	726,151	0.43
6,200,000	Agricultural Development Bank of China	2.50%	24/08/2027	875,176	0.52
7,000,000	Agricultural Development Bank of China	4.39%	08/09/2027	1,052,646	0.62
5,200,000	Agricultural Development Bank of China	3.48%	04/02/2028	759,984	0.45
4,500,000	Agricultural Development Bank of China	2.90%	08/03/2028	644,039	0.38
5,400,000	Agricultural Development Bank of China	4.65%	11/05/2028	826,998	0.49
3,100,000	Agricultural Development Bank of China	2.63%	07/06/2028	439,237	0.26
1,900,000	Agricultural Development Bank of China	3.19%	12/08/2028	275,169	0.16
5,840,000	Agricultural Development Bank of China	3.75%	25/01/2029	870,000	0.51
4,800,000	Agricultural Development Bank of China	2.91%	21/02/2029	687,637	0.41
8,300,000	Agricultural Development Bank of China	3.74%	12/07/2029	1,238,693	0.73

L&G China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 98.76%) (continued)					
China (30 June 2023: 98.76%) (continued)					
3,200,000	Agricultural Development Bank of China	2.83%	11/08/2029	456,749	0.27
3,000,000	Agricultural Development Bank of China	3.01%	16/03/2030	431,584	0.25
8,900,000	Agricultural Development Bank of China	2.96%	17/04/2030	1,277,344	0.75
6,800,000	Agricultural Development Bank of China	3.79%	26/10/2030	1,023,512	0.60
7,600,000	Agricultural Development Bank of China	3.52%	24/05/2031	1,128,733	0.67
6,000,000	Agricultural Development Bank of China	3.30%	05/11/2031	879,772	0.52
7,100,000	Agricultural Development Bank of China	3.06%	06/06/2032	1,024,154	0.60
6,800,000	Agricultural Development Bank of China	2.97%	14/10/2032	975,027	0.58
7,400,000	Agricultural Development Bank of China	3.10%	27/02/2033	1,072,587	0.63
3,700,000	China Development Bank	3.42%	02/07/2024	524,848	0.31
2,700,000	China Development Bank	4.30%	21/08/2024	385,682	0.23
3,000,000	China Development Bank	2.73%	11/11/2024	425,056	0.25
4,500,000	China Development Bank	3.23%	10/01/2025	641,083	0.38
4,100,000	China Development Bank	3.81%	05/02/2025	587,803	0.35
1,500,000	China Development Bank	2.59%	17/03/2025	212,320	0.13
3,600,000	China Development Bank	4.73%	02/04/2025	522,971	0.31
3,000,000	China Development Bank	4.21%	13/04/2025	433,174	0.26
1,900,000	China Development Bank	2.89%	22/06/2025	270,195	0.16
5,400,000	China Development Bank	3.34%	14/07/2025	773,272	0.46
2,000,000	China Development Bank	2.22%	25/08/2025	281,621	0.17
4,380,000	China Development Bank	3.74%	10/09/2025	631,900	0.37
2,600,000	China Development Bank	4.15%	26/10/2025	378,348	0.22
4,200,000	China Development Bank	2.59%	11/01/2026	595,453	0.35
3,300,000	China Development Bank	3.68%	26/02/2026	478,252	0.28
6,500,000	China Development Bank	3.30%	03/03/2026	935,267	0.55
5,250,000	China Development Bank	3.18%	05/04/2026	753,651	0.44
1,500,000	China Development Bank	3.50%	13/08/2026	217,532	0.13
4,500,000	China Development Bank	3.05%	25/08/2026	645,211	0.38
4,100,000	China Development Bank	2.83%	10/09/2026	585,124	0.35

L&G China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 98.76%) (continued)					
China (30 June 2023: 98.76%) (continued)					
2,000,000	China Development Bank	3.43%	14/01/2027	290,425	0.17
4,000,000	China Development Bank	2.65%	24/02/2027	568,152	0.34
5,500,000	China Development Bank	4.04%	10/04/2027	814,224	0.48
4,600,000	China Development Bank	2.69%	16/06/2027	653,833	0.39
2,500,000	China Development Bank	3.39%	10/07/2027	363,222	0.21
4,300,000	China Development Bank	4.24%	24/08/2027	643,552	0.38
2,600,000	China Development Bank	3.40%	08/01/2028	379,492	0.22
5,300,000	China Development Bank	2.73%	11/01/2028	754,785	0.45
4,900,000	China Development Bank	4.88%	09/02/2028	754,515	0.45
5,400,000	China Development Bank	2.52%	25/05/2028	763,048	0.45
5,800,000	China Development Bank	4.04%	06/07/2028	870,387	0.51
6,100,000	China Development Bank	3.48%	08/01/2029	897,612	0.53
2,600,000	China Development Bank	2.99%	01/03/2029	374,216	0.22
5,400,000	China Development Bank	3.65%	21/05/2029	802,165	0.47
6,150,000	China Development Bank	3.45%	20/09/2029	906,260	0.54
1,500,000	China Development Bank	2.87%	09/01/2030	214,744	0.13
6,000,000	China Development Bank	3.07%	10/03/2030	866,614	0.51
7,300,000	China Development Bank	3.09%	18/06/2030	1,055,264	0.62
7,000,000	China Development Bank	3.70%	20/10/2030	1,049,729	0.62
6,900,000	China Development Bank	3.66%	01/03/2031	1,033,644	0.61
6,000,000	China Development Bank	3.41%	07/06/2031	885,480	0.52
5,500,000	China Development Bank	3.12%	13/09/2031	796,421	0.47
6,000,000	China Development Bank	3.00%	17/01/2032	861,669	0.51
6,400,000	China Development Bank	2.98%	22/04/2032	918,105	0.54
6,000,000	China Development Bank	2.96%	18/07/2032	859,691	0.51
8,600,000	China Development Bank	2.77%	24/10/2032	1,215,028	0.72
5,700,000	China Development Bank	3.02%	06/03/2033	821,499	0.49
6,000,000	China Development Bank	2.82%	22/05/2033	853,677	0.50
14,100,000	China Government Bond	2.47%	02/09/2024	1,992,938	1.18

L&G China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 98.76%) (continued)					
China (30 June 2023: 98.76%) (continued)					
3,000,000	China Government Bond	4.13%	18/09/2024	430,497	0.25
6,050,000	China Government Bond	3.69%	21/09/2024	865,149	0.51
10,340,000	China Government Bond	2.94%	17/10/2024	1,467,841	0.87
1,500,000	China Government Bond	3.90%	21/12/2024	215,775	0.13
11,900,000	China Government Bond	2.26%	24/02/2025	1,679,685	0.99
6,300,000	China Government Bond	3.77%	08/03/2025	908,192	0.54
15,300,000	China Government Bond	1.99%	09/04/2025	2,151,691	1.27
8,300,000	China Government Bond	2.24%	25/05/2025	1,171,289	0.69
5,800,000	China Government Bond	3.61%	07/06/2025	837,734	0.49
11,350,000	China Government Bond	2.18%	25/08/2025	1,599,845	0.94
4,600,000	China Government Bond	3.60%	06/09/2025	666,039	0.39
5,700,000	China Government Bond	2.99%	15/10/2025	814,983	0.48
15,620,000	China Government Bond	3.02%	22/10/2025	2,235,775	1.32
8,900,000	China Government Bond	2.28%	25/11/2025	1,256,483	0.74
9,400,000	China Government Bond	3.22%	06/12/2025	1,352,498	0.80
3,600,000	China Government Bond	2.85%	28/01/2026	514,218	0.30
10,900,000	China Government Bond	2.46%	15/02/2026	1,543,780	0.91
12,550,000	China Government Bond	3.03%	11/03/2026	1,801,600	1.06
4,300,000	China Government Bond	2.90%	05/05/2026	615,539	0.36
12,600,000	China Government Bond	2.30%	15/05/2026	1,778,128	1.05
12,700,000	China Government Bond	3.25%	06/06/2026	1,835,513	1.08
4,500,000	China Government Bond	2.74%	04/08/2026	641,692	0.38
15,200,000	China Government Bond	2.69%	12/08/2026	2,165,060	1.28
13,100,000	China Government Bond	2.18%	15/08/2026	1,842,232	1.09
2,800,000	China Government Bond	2.70%	03/11/2026	399,158	0.24
11,600,000	China Government Bond	3.12%	05/12/2026	1,676,446	0.99
9,000,000	China Government Bond	2.37%	20/01/2027	1,270,419	0.75
9,700,000	China Government Bond	2.48%	15/04/2027	1,372,422	0.81
6,000,000	China Government Bond	3.52%	04/05/2027	883,687	0.52

L&G China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 98.76%) (continued)					
China (30 June 2023: 98.76%) (continued)					
15,500,000	China Government Bond	2.85%	04/06/2027	2,220,840	1.31
11,900,000	China Government Bond	2.50%	25/07/2027	1,685,458	0.99
6,000,000	China Government Bond	3.59%	03/08/2027	887,848	0.52
8,500,000	China Government Bond	2.44%	15/10/2027	1,202,517	0.71
2,700,000	China Government Bond	3.82%	02/11/2027	405,106	0.24
13,600,000	China Government Bond	3.28%	03/12/2027	1,990,390	1.17
11,800,000	China Government Bond	2.64%	15/01/2028	1,680,089	0.99
4,000,000	China Government Bond	3.85%	01/02/2028	602,637	0.36
12,300,000	China Government Bond	2.62%	15/04/2028	1,751,666	1.03
12,800,000	China Government Bond	3.01%	13/05/2028	1,851,788	1.09
6,500,000	China Government Bond	3.69%	17/05/2028	972,675	0.57
12,300,000	China Government Bond	2.40%	15/07/2028	1,735,926	1.02
5,000,000	China Government Bond	3.54%	16/08/2028	745,023	0.44
4,600,000	China Government Bond	2.48%	25/09/2028	651,264	0.38
14,000,000	China Government Bond	2.91%	14/10/2028	2,019,447	1.19
17,000,000	China Government Bond	2.55%	15/10/2028	2,414,568	1.43
8,050,000	China Government Bond	3.25%	22/11/2028	1,181,104	0.70
8,900,000	China Government Bond	2.80%	24/03/2029	1,276,218	0.75
12,500,000	China Government Bond	3.29%	23/05/2029	1,841,564	1.09
9,600,000	China Government Bond	2.75%	15/06/2029	1,372,752	0.81
9,750,000	China Government Bond	2.62%	25/09/2029	1,384,733	0.82
11,500,000	China Government Bond	3.13%	21/11/2029	1,680,540	0.99
11,300,000	China Government Bond	2.79%	15/12/2029	1,618,311	0.96
10,200,000	China Government Bond	2.80%	25/03/2030	1,458,664	0.86
17,260,000	China Government Bond	2.68%	21/05/2030	2,454,035	1.45
14,200,000	China Government Bond	2.62%	25/06/2030	2,012,797	1.19
14,800,000	China Government Bond	2.60%	15/09/2030	2,095,754	1.24
14,450,000	China Government Bond	3.27%	19/11/2030	2,139,458	1.26
15,800,000	China Government Bond	3.02%	27/05/2031	2,298,364	1.36

L&G China CNY Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 98.76%) (continued)					
China (30 June 2023: 98.76%) (continued)					
9,000,000	China Government Bond	2.89%	18/11/2031	1,298,509	0.77
9,900,000	China Government Bond	2.75%	17/02/2032	1,412,786	0.83
9,300,000	China Government Bond	2.76%	15/05/2032	1,327,609	0.78
10,300,000	China Government Bond	2.69%	15/08/2032	1,463,150	0.86
8,500,000	China Government Bond	2.60%	01/09/2032	1,198,938	0.71
8,900,000	China Government Bond	2.80%	15/11/2032	1,276,138	0.75
10,300,000	China Government Bond	2.88%	25/02/2033	1,488,769	0.88
12,000,000	China Government Bond	2.67%	25/05/2033	1,700,452	1.00
14,700,000	China Government Bond	2.52%	25/08/2033	2,063,123	1.22
11,700,000	China Government Bond	2.67%	25/11/2033	1,665,822	0.98
2,790,000	Export-Import Bank of China/The	2.93%	02/03/2025	396,367	0.23
2,750,000	Export-Import Bank of China/The	4.29%	07/04/2025	397,138	0.23
2,000,000	Export-Import Bank of China/The	2.57%	10/06/2025	283,125	0.17
2,100,000	Export-Import Bank of China/The	3.87%	14/09/2025	303,657	0.18
800,000	Export-Import Bank of China/The	3.43%	23/10/2025	115,038	0.07
3,200,000	Export-Import Bank of China/The	3.33%	22/02/2026	460,349	0.27
2,000,000	Export-Import Bank of China/The	2.64%	14/04/2026	283,774	0.17
3,600,000	Export-Import Bank of China/The	3.22%	14/05/2026	517,741	0.31
2,100,000	Export-Import Bank of China/The	3.18%	05/09/2026	302,029	0.18
2,500,000	Export-Import Bank of China/The	2.61%	27/01/2027	354,720	0.21
2,750,000	Export-Import Bank of China/The	3.26%	24/02/2027	397,582	0.23
1,500,000	Export-Import Bank of China/The	4.11%	20/03/2027	222,375	0.13
3,000,000	Export-Import Bank of China/The	2.82%	17/06/2027	428,410	0.25
2,500,000	Export-Import Bank of China/The	2.87%	06/02/2028	357,487	0.21
2,270,000	Export-Import Bank of China/The	4.89%	26/03/2028	350,077	0.21
4,300,000	Export-Import Bank of China/The	3.86%	20/05/2029	644,149	0.38
1,000,000	Export-Import Bank of China/The	2.74%	05/09/2029	141,919	0.08
3,670,000	Export-Import Bank of China/The	3.23%	23/03/2030	533,808	0.32
3,300,000	Export-Import Bank of China/The	3.74%	16/11/2030	495,448	0.29

L&G China CNY Bond UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 98.76%) (continued)					
China (30 June 2023: 98.76%) (continued)					
3,400,000	Export-Import Bank of China/The	3.38%	16/07/2031	500,804	0.30
4,100,000	Export-Import Bank of China/The	3.18%	11/03/2032	596,207	0.35
3,300,000	Export-Import Bank of China/The	2.90%	19/08/2032	470,661	0.28
4,900,000	Export-Import Bank of China/The	3.10%	13/02/2033	709,924	0.42
Total China				167,006,343	98.56
Total Government Bond				167,006,343	98.56
Total Investments					
Government Bond				167,006,343	98.56
Other Assets and Liabilities				2,444,598	1.44
Net Assets Attributable to Holders of Redeemable Participating Shares				169,450,941	100.00
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					95.08
Other assets					4.92
					100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G UK Gilt 0-5 Year UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Government Bond (30 June 2023: 99.48%)					
United Kingdom (30 June 2023: 99.48%)					
8,437,000	United Kingdom Gilt	2.75%	07/09/2024	8,325,463	6.54
8,972,000	United Kingdom Gilt	0.25%	31/01/2025	8,588,088	6.75
7,124,000	United Kingdom Gilt	5.00%	07/03/2025	7,182,630	5.65
10,977,000	United Kingdom Gilt	0.63%	07/06/2025	10,464,594	8.23
9,580,000	United Kingdom Gilt	2.00%	07/09/2025	9,285,032	7.30
8,810,000	United Kingdom Gilt	3.50%	22/10/2025	8,734,234	6.87
8,574,000	United Kingdom Gilt	0.13%	30/01/2026	7,970,819	6.27
10,494,000	United Kingdom Gilt	1.50%	22/07/2026	9,969,090	7.84
7,987,000	United Kingdom Gilt	0.38%	22/10/2026	7,322,122	5.76
7,965,000	United Kingdom Gilt	4.13%	29/01/2027	8,084,714	6.35
9,855,000	United Kingdom Gilt	1.25%	22/07/2027	9,151,057	7.19
6,505,000	United Kingdom Gilt	4.25%	07/12/2027	6,708,184	5.27
7,455,000	United Kingdom Gilt	0.13%	31/01/2028	6,543,179	5.14
5,545,000	United Kingdom Gilt	4.50%	07/06/2028	5,780,496	4.54
9,110,000	United Kingdom Gilt	1.63%	22/10/2028	8,436,179	6.63
3,500,000	United Kingdom Gilt	6.00%	07/12/2028	3,915,730	3.08
Total United Kingdom				126,461,611	99.41
Total Government Bond				126,461,611	99.41
Total Investments					
Government Bond				126,461,611	99.41
Other Assets and Liabilities*				754,319	0.59
Net Assets Attributable to Holders of Redeemable Participating Shares				127,215,930	100.00
Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					93.33
Other assets					6.67
					100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Included within other assets are holdings in LGIM Sterling Liquidity Fund with a value of £7,602. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%)					
Australia (30 June 2023: 2.59%)					
225,000	Australia & New Zealand Banking Group Ltd '144A' FRN	2.57%	25/11/2035	181,652	0.14
50,000	Commonwealth Bank of Australia '144A'	2.85%	18/05/2026	47,952	0.04
80,000	Commonwealth Bank of Australia '144A'	2.55%	14/03/2027	75,002	0.06
80,000	Commonwealth Bank of Australia '144A'	3.90%	16/03/2028	77,831	0.06
225,000	Commonwealth Bank of Australia '144A'	3.31%	11/03/2041	162,526	0.12
25,000	Commonwealth Bank of Australia '144A'	3.90%	12/07/2047	21,363	0.02
165,000	Macquarie Bank Ltd '144A'	2.30%	22/01/2025	159,991	0.12
200,000	Macquarie Bank Ltd '144A' FRN	3.05%	03/03/2036	161,433	0.12
100,000	Macquarie Group Ltd '144A' FRN	5.03%	15/01/2030	98,434	0.08
100,000	Macquarie Group Ltd '144A' FRN	2.87%	14/01/2033	81,893	0.06
250,000	National Australia Bank Ltd '144A'	2.33%	21/08/2030	203,603	0.16
250,000	National Australia Bank Ltd/New York	3.38%	14/01/2026	243,777	0.19
150,000	Newcrest Finance Pty Ltd '144A'	3.25%	13/05/2030	135,397	0.10
350,000	Santos Finance Ltd 'EMTN'	5.25%	13/03/2029	343,094	0.26
70,000	Scentre Group Trust 1 / Scentre Group Trust 2 '144A'	3.75%	23/03/2027	67,171	0.05
100,000	Scentre Group Trust 1 / Scentre Group Trust 2 '144A'	4.38%	28/05/2030	95,049	0.07
100,000	Telstra Group Ltd '144A'	3.13%	07/04/2025	97,702	0.08
100,000	Westpac Banking Corp	3.30%	26/02/2024	99,673	0.08
100,000	Westpac Banking Corp	1.15%	03/06/2026	92,190	0.07
100,000	Westpac Banking Corp	2.15%	03/06/2031	84,491	0.06
200,000	Westpac Banking Corp FRN	2.89%	04/02/2030	192,766	0.15
154,000	Westpac Banking Corp 'GMTN' FRN	4.32%	23/11/2031	148,514	0.11
100,000	Woodside Finance Ltd '144A'	3.65%	05/03/2025	97,861	0.08
Total Australia				2,969,365	2.28
Bermuda (30 June 2023: -%)					
120,000	Athene Holding Ltd	5.88%	15/01/2034	121,400	0.09
Total Bermuda				121,400	0.09

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
Canada (30 June 2023: 3.03%)					
100,000	Alimentation Couche-Tard Inc '144A'	2.95%	25/01/2030	89,338	0.07
100,000	Bank of Montreal	3.30%	05/02/2024	99,790	0.08
100,000	Bank of Montreal	5.72%	25/09/2028	103,839	0.08
380,000	Bank of Montreal FRN	3.09%	10/01/2037	307,944	0.24
100,000	Bank of Montreal 'MTN'	1.85%	01/05/2025	95,847	0.07
100,000	Bank of Nova Scotia/The	3.40%	11/02/2024	99,757	0.08
100,000	Bank of Nova Scotia/The	0.70%	15/04/2024	98,616	0.08
100,000	Bank of Nova Scotia/The	5.25%	06/12/2024	99,884	0.08
300,000	Bank of Nova Scotia/The	4.50%	16/12/2025	295,840	0.23
100,000	Bank of Nova Scotia/The	2.70%	03/08/2026	94,904	0.07
100,000	Bank of Nova Scotia/The	1.30%	15/09/2026	91,229	0.07
85,000	Bell Telephone Co of Canada or Bell Canada	5.10%	11/05/2033	87,221	0.07
20,000	Bell Telephone Co of Canada or Bell Canada	4.46%	01/04/2048	18,027	0.01
50,000	Bell Telephone Co of Canada or Bell Canada	4.30%	29/07/2049	42,644	0.03
125,000	Canadian Imperial Bank of Commerce	2.25%	28/01/2025	121,145	0.09
300,000	Canadian Imperial Bank of Commerce	3.30%	07/04/2025	293,205	0.22
100,000	Canadian Imperial Bank of Commerce	6.09%	03/10/2033	107,200	0.08
100,000	Canadian National Railway Co	2.75%	01/03/2026	96,249	0.07
20,000	Canadian National Railway Co	3.65%	03/02/2048	16,810	0.01
25,000	Canadian National Railway Co	2.45%	01/05/2050	16,496	0.01
50,000	Canadian Pacific Railway Co	2.90%	01/02/2025	48,808	0.04
20,000	Canadian Pacific Railway Co	4.00%	01/06/2028	19,525	0.01
100,000	Canadian Pacific Railway Co	2.05%	05/03/2030	85,743	0.07
50,000	Canadian Pacific Railway Co	3.10%	02/12/2051	36,445	0.03
50,000	Enbridge Inc	2.50%	15/01/2025	48,496	0.04
50,000	Enbridge Inc	5.97%	08/03/2026	49,927	0.04
50,000	Enbridge Inc	6.00%	15/11/2028	52,470	0.04
300,000	Enbridge Inc	6.20%	15/11/2030	321,211	0.25
50,000	Enbridge Inc	5.50%	01/12/2046	49,512	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
Canada (30 June 2023: 3.03%) (continued)					
150,000	Enbridge Inc	3.40%	01/08/2051	109,746	0.08
50,000	Enbridge Inc FRN	6.25%	01/03/2078	46,431	0.04
75,000	Manulife Financial Corp	5.38%	04/03/2046	75,937	0.06
50,000	Manulife Financial Corp FRN	4.06%	24/02/2032	47,122	0.04
200,000	Nutrien Ltd	2.95%	13/05/2030	181,022	0.14
200,000	Ontario Teachers' Cadillac Fairview Properties Trust '144A'	4.13%	01/02/2029	187,495	0.14
10,000	Rogers Communications Inc	2.95%	15/03/2025	9,729	0.01
100,000	Rogers Communications Inc	4.50%	15/03/2042	88,325	0.07
175,000	Rogers Communications Inc	4.35%	01/05/2049	149,297	0.11
100,000	Royal Bank of Canada	1.20%	27/04/2026	92,409	0.07
100,000	Royal Bank of Canada 'GMTN'	2.55%	16/07/2024	98,449	0.07
75,000	Royal Bank of Canada 'GMTN'	4.65%	27/01/2026	74,380	0.06
80,000	Royal Bank of Canada 'GMTN'	4.24%	03/08/2027	79,092	0.06
50,000	Royal Bank of Canada 'GMTN'	2.30%	03/11/2031	42,094	0.03
175,000	Royal Bank of Canada 'GMTN'	5.00%	01/02/2033	178,716	0.14
50,000	TELUS Corp	3.40%	13/05/2032	44,607	0.03
100,000	Toronto-Dominion Bank/The	3.77%	06/06/2025	98,496	0.07
100,000	Toronto-Dominion Bank/The 'MTN'	2.65%	12/06/2024	98,735	0.08
100,000	Toronto-Dominion Bank/The 'MTN'	1.15%	12/06/2025	94,679	0.07
75,000	Toronto-Dominion Bank/The 'MTN'	0.75%	11/09/2025	69,985	0.05
100,000	Toronto-Dominion Bank/The 'MTN'	5.53%	17/07/2026	102,046	0.08
50,000	Toronto-Dominion Bank/The 'MTN'	4.69%	15/09/2027	50,083	0.04
69,000	TransCanada PipeLines Ltd	4.10%	15/04/2030	65,562	0.05
250,000	TransCanada PipeLines Ltd	5.00%	16/10/2043	232,864	0.18
Total Canada				5,305,423	4.07
Cayman Islands (30 June 2023: 0.23%)					
100,000	Avolon Holdings Funding Ltd '144A'	4.25%	15/04/2026	96,741	0.08
79,000	Avolon Holdings Funding Ltd '144A'	2.53%	18/11/2027	70,119	0.05

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
Cayman Islands (30 June 2023: 0.23%) (continued)					
28,000	Park Aerospace Holdings Ltd '144A'	5.50%	15/02/2024	27,932	0.02
Total Cayman Islands				194,792	0.15
Denmark (30 June 2023: -%)					
200,000	Danske Bank A/S '144A' FRN	6.26%	22/09/2026	203,408	0.16
Total Denmark				203,408	0.16
Finland (30 June 2023: 0.16%)					
200,000	Nordea Bank Abp '144A'	5.38%	22/09/2027	203,345	0.16
Total Finland				203,345	0.16
France (30 June 2023: 2.83%)					
200,000	Banque Federative du Credit Mutuel SA '144A'	5.90%	13/07/2026	204,078	0.16
400,000	BNP Paribas SA '144A'	4.40%	14/08/2028	389,514	0.30
300,000	BNP Paribas SA '144A' FRN	5.34%	12/06/2029	304,404	0.23
200,000	BPCE SA '144A'	5.15%	21/07/2024	198,202	0.15
250,000	BPCE SA '144A'	1.00%	20/01/2026	230,307	0.18
250,000	BPCE SA '144A' FRN	5.75%	19/07/2033	251,065	0.19
200,000	Credit Agricole SA '144A'	4.38%	17/03/2025	196,722	0.15
230,000	La Mondiale SAM FRN	5.88%	26/01/2047	221,950	0.17
270,000	Orange SA	9.00%	01/03/2031	333,672	0.26
150,000	Pernod Ricard SA '144A'	3.25%	08/06/2026	145,252	0.11
50,000	Sanofi SA	3.63%	19/06/2028	48,936	0.04
Total France				2,524,102	1.94
Germany (30 June 2023: 0.63%)					
300,000	Deutsche Bank AG/New York NY FRN	2.13%	24/11/2026	280,854	0.21
300,000	Deutsche Bank AG/New York NY FRN	7.08%	10/02/2034	308,786	0.24
Total Germany				589,640	0.45

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
International (30 June 2023: 0.33%)					
99,000	Broadcom Corp / Broadcom Cayman Finance Ltd	3.88%	15/01/2027	96,597	0.07
100,000	Delta Air Lines Inc / SkyMiles IP Ltd '144A'	4.75%	20/10/2028	98,497	0.08
100,000	NXP BV / NXP Funding LLC	5.35%	01/03/2026	100,722	0.08
121,000	NXP BV / NXP Funding LLC / NXP USA Inc	4.30%	18/06/2029	117,660	0.09
Total International				413,476	0.32
Ireland (30 June 2023: 0.84%)					
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	2.88%	14/08/2024	147,288	0.11
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	2.45%	29/10/2026	138,858	0.11
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	6.10%	15/01/2027	153,291	0.12
200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.88%	23/01/2028	190,350	0.15
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	6.15%	30/09/2030	157,984	0.12
200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.30%	30/01/2032	173,741	0.13
100,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA	1.75%	15/09/2030	83,052	0.06
50,000	Trane Technologies Financing Ltd	3.80%	21/03/2029	48,364	0.04
200,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN	3.00%	19/04/2051	162,500	0.12
Total Ireland				1,255,428	0.96
Japan (30 June 2023: 2.55%)					
200,000	Mitsubishi UFJ Financial Group Inc	2.80%	18/07/2024	197,089	0.15
300,000	Mitsubishi UFJ Financial Group Inc FRN	2.34%	19/01/2028	277,063	0.21
250,000	Mitsubishi UFJ Financial Group Inc FRN	5.44%	22/02/2034	258,847	0.20
200,000	Mitsubishi UFJ Financial Group Inc FRN	5.41%	19/04/2034	206,806	0.16
200,000	Mizuho Financial Group Inc '144A'	3.48%	12/04/2026	193,493	0.15
200,000	Mizuho Financial Group Inc FRN	2.23%	25/05/2026	191,306	0.15
200,000	Nippon Life Insurance Co '144A' FRN	4.70%	20/01/2046	195,125	0.15
200,000	Nomura Holdings Inc	2.17%	14/07/2028	175,242	0.13
200,000	Nomura Holdings Inc	3.00%	22/01/2032	169,606	0.13

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
Japan (30 June 2023: 2.55%) (continued)					
200,000	NTT Finance Corp '144A'	1.16%	03/04/2026	184,398	0.14
100,000	Sumitomo Mitsui Financial Group Inc	3.78%	09/03/2026	97,373	0.07
200,000	Sumitomo Mitsui Financial Group Inc	5.88%	13/07/2026	204,194	0.16
100,000	Sumitomo Mitsui Financial Group Inc	3.01%	19/10/2026	95,065	0.07
157,000	Sumitomo Mitsui Financial Group Inc	3.45%	11/01/2027	150,779	0.12
200,000	Sumitomo Mitsui Financial Group Inc	5.72%	14/09/2028	206,959	0.16
157,000	Sumitomo Mitsui Financial Group Inc	3.20%	17/09/2029	142,965	0.11
75,000	Sumitomo Mitsui Financial Group Inc	2.14%	23/09/2030	62,261	0.05
300,000	Sumitomo Mitsui Trust Bank Ltd '144A'	2.55%	10/03/2025	290,674	0.22
225,000	Takeda Pharmaceutical Co Ltd	3.03%	09/07/2040	173,389	0.13
Total Japan				3,472,634	2.66
Luxembourg (30 June 2023: 0.33%)					
50,000	DH Europe Finance II Sarl	3.25%	15/11/2039	41,581	0.03
50,000	Schlumberger Investment SA	4.85%	15/05/2033	50,734	0.04
Total Luxembourg				92,315	0.07
Netherlands (30 June 2023: 1.06%)					
200,000	ABN AMRO Bank NV '144A'	4.80%	18/04/2026	195,772	0.15
250,000	Cooperatieve Rabobank UA '144A'	2.63%	22/07/2024	245,892	0.19
51,000	Cooperatieve Rabobank UA 'BKNT'	5.25%	24/05/2041	54,159	0.04
115,000	Deutsche Telekom International Finance BV	8.75%	15/06/2030	138,635	0.11
136,000	Heineken NV '144A'	3.50%	29/01/2028	131,529	0.10
200,000	ING Groep NV	3.95%	29/03/2027	193,581	0.15
300,000	ING Groep NV FRN	3.87%	28/03/2026	294,123	0.23
50,000	LYB International Finance BV	5.25%	15/07/2043	48,025	0.04
50,000	LyondellBasell Industries NV	4.63%	26/02/2055	43,634	0.03
250,000	Siemens Financieringsmaatschappij NV '144A'	3.40%	16/03/2027	241,149	0.18
Total Netherlands				1,586,499	1.22

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
New Zealand (30 June 2023: 0.16%)					
200,000	ANZ Bank New Zealand Ltd '144A' FRN	5.55%	11/08/2032	200,739	0.15
Total New Zealand				200,739	0.15
Norway (30 June 2023: 0.44%)					
150,000	Aker BP ASA '144A'	6.00%	13/06/2033	156,097	0.12
60,000	Equinor ASA	3.70%	01/03/2024	59,809	0.04
81,000	Equinor ASA	3.63%	10/09/2028	78,925	0.06
25,000	Equinor ASA	4.25%	23/11/2041	23,117	0.02
108,000	Equinor ASA	3.70%	06/04/2050	89,344	0.07
150,000	Yara International ASA '144A'	3.15%	04/06/2030	130,737	0.10
Total Norway				538,029	0.41
Singapore (30 June 2023: 0.41%)					
300,000	Pfizer Investment Enterprises Pte Ltd	4.45%	19/05/2026	299,126	0.23
100,000	Pfizer Investment Enterprises Pte Ltd	5.30%	19/05/2053	102,197	0.08
100,000	Pfizer Investment Enterprises Pte Ltd	5.34%	19/05/2063	100,957	0.08
Total Singapore				502,280	0.39
Spain (30 June 2023: 0.72%)					
200,000	Banco Santander SA	2.75%	28/05/2025	193,141	0.15
200,000	Banco Santander SA	2.75%	03/12/2030	165,891	0.13
200,000	Banco Santander SA FRN	5.74%	30/06/2024	200,250	0.15
10,000	Telefonica Emisiones SA	7.05%	20/06/2036	11,328	0.01
150,000	Telefonica Emisiones SA	5.21%	08/03/2047	138,953	0.10
Total Spain				709,563	0.54
Sweden (30 June 2023: 0.16%)					
200,000	Swedbank AB '144A'	5.47%	15/06/2026	202,632	0.16
Total Sweden				202,632	0.16

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
Switzerland (30 June 2023: 0.84%)					
200,000	UBS AG/London '144A'	0.70%	09/08/2024	194,130	0.15
500,000	UBS Group AG	3.75%	26/03/2025	489,436	0.37
200,000	UBS Group AG '144A'	4.13%	15/04/2026	195,502	0.15
225,000	UBS Group AG '144A' FRN	2.10%	11/02/2032	179,690	0.14
Total Switzerland				1,058,758	0.81
United Kingdom (30 June 2023: 5.30%)					
100,000	AstraZeneca Plc	3.38%	16/11/2025	97,905	0.08
50,000	AstraZeneca Plc	0.70%	08/04/2026	46,041	0.04
50,000	AstraZeneca Plc	6.45%	15/09/2037	58,706	0.04
20,000	AstraZeneca Plc	2.13%	06/08/2050	12,832	0.01
200,000	Barclays Bank Plc 'BKNT'	3.75%	15/05/2024	198,728	0.15
200,000	Barclays Plc	4.34%	10/01/2028	193,700	0.15
200,000	Barclays Plc FRN	6.49%	13/09/2029	208,513	0.16
200,000	Barclays Plc FRN	2.67%	10/03/2032	164,596	0.13
200,000	British Telecommunications Plc	5.13%	04/12/2028	203,490	0.16
50,000	CSL Finance Plc '144A'	4.75%	27/04/2052	48,023	0.04
200,000	Diageo Capital Plc	2.38%	24/10/2029	177,453	0.14
15,000	HSBC Holdings Plc	6.10%	14/01/2042	17,033	0.01
200,000	HSBC Holdings Plc FRN	3.80%	11/03/2025	199,250	0.15
400,000	HSBC Holdings Plc FRN	1.65%	18/04/2026	380,467	0.29
400,000	HSBC Holdings Plc FRN	4.58%	19/06/2029	388,390	0.30
200,000	HSBC Holdings Plc FRN	3.97%	22/05/2030	186,883	0.14
200,000	HSBC Holdings Plc FRN	8.11%	03/11/2033	230,228	0.18
400,000	HSBC Holdings Plc FRN	6.25%	09/03/2034	424,027	0.33
200,000	Lloyds Banking Group Plc	4.45%	08/05/2025	197,613	0.15
200,000	Lloyds Banking Group Plc	4.65%	24/03/2026	196,030	0.15
200,000	Lloyds Banking Group Plc FRN	3.57%	07/11/2028	188,128	0.14
200,000	Nationwide Building Society '144A' FRN	4.30%	08/03/2029	191,652	0.15

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United Kingdom (30 June 2023: 5.30%) (continued)					
200,000	NatWest Group Plc	4.80%	05/04/2026	198,368	0.15
200,000	NatWest Group Plc FRN	6.02%	02/03/2034	210,066	0.16
200,000	Phoenix Group Holdings Plc 'EMTN'	5.38%	06/07/2027	191,375	0.15
50,000	Royalty Pharma Plc	1.75%	02/09/2027	44,870	0.03
300,000	Santander UK Group Holdings Plc FRN	1.53%	21/08/2026	279,834	0.21
200,000	Santander UK Group Holdings Plc FRN	3.82%	03/11/2028	187,885	0.14
200,000	Vodafone Group Plc	4.38%	30/05/2028	199,514	0.15
40,000	Vodafone Group Plc	7.88%	15/02/2030	45,891	0.04
125,000	Vodafone Group Plc	4.88%	19/06/2049	113,362	0.09
20,000	Vodafone Group Plc	4.25%	17/09/2050	16,683	0.01
200,000	WPP Finance 2010	3.75%	19/09/2024	196,973	0.15
Total United Kingdom				5,694,509	4.37
United States (30 June 2023: 76.27%)					
50,000	3M Co	2.00%	14/02/2025	48,293	0.04
100,000	3M Co	2.88%	15/10/2027	94,337	0.07
50,000	3M Co	3.25%	26/08/2049	36,274	0.03
50,000	3M Co 'MTN'	3.63%	14/09/2028	47,635	0.04
50,000	3M Co 'MTN'	3.38%	01/03/2029	46,820	0.04
50,000	Abbott Laboratories	3.75%	30/11/2026	49,324	0.04
40,000	Abbott Laboratories	4.75%	30/11/2036	40,964	0.03
25,000	Abbott Laboratories	5.30%	27/05/2040	26,862	0.02
53,000	Abbott Laboratories	4.90%	30/11/2046	54,343	0.04
60,000	AbbVie Inc	3.85%	15/06/2024	59,550	0.05
50,000	AbbVie Inc	3.60%	14/05/2025	49,115	0.04
40,000	AbbVie Inc	3.20%	14/05/2026	38,816	0.03
100,000	AbbVie Inc	2.95%	21/11/2026	95,844	0.07
40,000	AbbVie Inc	4.30%	14/05/2036	38,315	0.03
50,000	AbbVie Inc	4.05%	21/11/2039	45,283	0.03

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
150,000	AbbVie Inc	4.70%	14/05/2045	143,447	0.11
45,000	AbbVie Inc	4.45%	14/05/2046	41,485	0.03
40,000	AbbVie Inc	4.25%	21/11/2049	35,775	0.03
100,000	Adobe Inc	3.25%	01/02/2025	98,342	0.08
50,000	Aetna Inc	4.13%	15/11/2042	41,600	0.03
15,000	Aflac Inc	4.75%	15/01/2049	14,124	0.01
50,000	Air Lease Corp	1.88%	15/08/2026	45,956	0.04
250,000	Air Lease Corp	3.63%	01/12/2027	237,074	0.18
50,000	Air Lease Corp 'GMTN'	3.75%	01/06/2026	48,286	0.04
50,000	Air Lease Corp 'MTN'	4.25%	01/02/2024	49,931	0.04
50,000	Air Lease Corp 'MTN'	2.88%	15/01/2026	47,653	0.04
90,000	Air Products and Chemicals Inc	1.85%	15/05/2027	82,972	0.06
230,000	Air Products and Chemicals Inc	2.80%	15/05/2050	164,893	0.13
151,000	Alexandria Real Estate Equities Inc	4.90%	15/12/2030	150,768	0.12
100,000	Alexandria Real Estate Equities Inc	3.38%	15/08/2031	90,185	0.07
25,000	Alexandria Real Estate Equities Inc	2.00%	18/05/2032	20,015	0.02
50,000	Allstate Corp/The	4.20%	15/12/2046	42,685	0.03
100,000	Ally Financial Inc	8.00%	01/11/2031	109,825	0.08
50,000	Alphabet Inc	2.00%	15/08/2026	47,222	0.04
50,000	Alphabet Inc	1.90%	15/08/2040	34,875	0.03
50,000	Alphabet Inc	2.05%	15/08/2050	31,489	0.02
50,000	Alphabet Inc	2.25%	15/08/2060	31,232	0.02
250,000	American Assets Trust LP	3.38%	01/02/2031	204,462	0.16
112,000	American Equity Investment Life Holding Co	5.00%	15/06/2027	107,489	0.08
120,000	American Express Co	4.90%	13/02/2026	120,215	0.09
100,000	American Express Co	3.13%	20/05/2026	96,473	0.07
50,000	American Express Co FRN	6.49%	30/10/2031	54,478	0.04
50,000	American Express Co FRN	5.63%	28/07/2034	51,665	0.04
200,000	American Honda Finance Corp 'MTN'	2.00%	24/03/2028	180,941	0.14

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
40,000	American Honda Finance Corp 'MTN'	1.80%	13/01/2031	33,572	0.03
100,000	American International Group Inc	3.40%	30/06/2030	92,121	0.07
61,000	American International Group Inc	4.50%	16/07/2044	55,284	0.04
75,000	American International Group Inc	4.75%	01/04/2048	70,790	0.05
125,000	American Tower Corp	2.95%	15/01/2025	122,077	0.09
50,000	American Tower Corp	3.38%	15/10/2026	47,918	0.04
20,000	American Tower Corp	1.50%	31/01/2028	17,492	0.01
100,000	American Tower Corp	5.25%	15/07/2028	101,298	0.08
50,000	American Tower Corp	5.80%	15/11/2028	52,123	0.04
40,000	American Tower Corp	2.70%	15/04/2031	34,432	0.03
80,000	American Tower Corp	5.65%	15/03/2033	83,342	0.06
75,000	American Tower Corp	5.55%	15/07/2033	77,675	0.06
50,000	American Tower Corp	3.10%	15/06/2050	34,270	0.03
167,000	American Water Capital Corp	3.75%	01/09/2047	137,244	0.11
100,000	American Water Capital Corp	3.45%	01/05/2050	77,185	0.06
75,000	Ameriprise Financial Inc	5.15%	15/05/2033	77,560	0.06
50,000	Cencora Inc	2.80%	15/05/2030	44,881	0.03
500,000	AmFam Holdings Inc '144A'	2.81%	11/03/2031	384,534	0.29
40,000	Amgen Inc	3.63%	22/05/2024	39,690	0.03
50,000	Amgen Inc	3.13%	01/05/2025	48,749	0.04
50,000	Amgen Inc	5.51%	02/03/2026	50,052	0.04
40,000	Amgen Inc	2.20%	21/02/2027	37,159	0.03
50,000	Amgen Inc	1.65%	15/08/2028	44,231	0.03
150,000	Amgen Inc	4.05%	18/08/2029	147,076	0.11
40,000	Amgen Inc	2.30%	25/02/2031	34,220	0.03
50,000	Amgen Inc	5.25%	02/03/2033	51,202	0.04
100,000	Amgen Inc	3.15%	21/02/2040	78,113	0.06
100,000	Amgen Inc	4.95%	01/10/2041	95,707	0.07
50,000	Amgen Inc	3.38%	21/02/2050	37,370	0.03

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
150,000	Amgen Inc	4.66%	15/06/2051	138,028	0.11
50,000	Amgen Inc	3.00%	15/01/2052	34,876	0.03
50,000	Amgen Inc	4.88%	01/03/2053	46,840	0.04
50,000	Amgen Inc	5.65%	02/03/2053	53,161	0.04
25,000	Amgen Inc	2.77%	01/09/2053	16,106	0.01
75,000	Amgen Inc	4.40%	22/02/2062	63,853	0.05
50,000	Amgen Inc	5.75%	02/03/2063	53,018	0.04
30,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	3.65%	01/02/2026	29,433	0.02
50,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	4.70%	01/02/2036	49,912	0.04
175,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	4.90%	01/02/2046	172,150	0.13
125,000	Anheuser-Busch InBev Worldwide Inc	3.50%	01/06/2030	119,436	0.09
150,000	Anheuser-Busch InBev Worldwide Inc	5.45%	23/01/2039	158,558	0.12
16,000	Anheuser-Busch InBev Worldwide Inc	4.60%	15/04/2048	15,211	0.01
30,000	Anheuser-Busch InBev Worldwide Inc	5.55%	23/01/2049	32,448	0.02
60,000	Anheuser-Busch InBev Worldwide Inc	5.80%	23/01/2059	67,257	0.05
50,000	Aon Corp	3.75%	02/05/2029	47,820	0.04
50,000	Aon Corp / Aon Global Holdings Plc	2.60%	02/12/2031	42,388	0.03
80,000	Aon Corp / Aon Global Holdings Plc	5.35%	28/02/2033	82,119	0.06
50,000	Apollo Management Holdings LP '144A'	4.00%	30/05/2024	49,648	0.04
300,000	Apollo Management Holdings LP '144A'	4.40%	27/05/2026	293,863	0.23
100,000	Apple Inc	3.45%	06/05/2024	99,256	0.08
100,000	Apple Inc	2.75%	13/01/2025	97,885	0.07
100,000	Apple Inc	1.13%	11/05/2025	95,411	0.07
100,000	Apple Inc	2.05%	11/09/2026	94,357	0.07
100,000	Apple Inc	3.20%	11/05/2027	96,867	0.07
25,000	Apple Inc	1.20%	08/02/2028	22,237	0.02
100,000	Apple Inc	2.20%	11/09/2029	90,578	0.07
50,000	Apple Inc	4.15%	10/05/2030	50,208	0.04
100,000	Apple Inc	3.45%	09/02/2045	83,541	0.06

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
117,000	Apple Inc	3.75%	12/09/2047	100,565	0.08
40,000	Apple Inc	2.65%	08/02/2051	27,635	0.02
275,000	Apple Inc	2.55%	20/08/2060	183,127	0.14
170,000	Applied Materials Inc	5.10%	01/10/2035	179,475	0.14
100,000	Archer-Daniels-Midland Co	3.25%	27/03/2030	93,519	0.07
70,000	Ares Capital Corp	2.15%	15/07/2026	63,804	0.05
120,000	Ares Capital Corp	7.00%	15/01/2027	123,630	0.09
35,000	Ares Capital Corp	2.88%	15/06/2028	30,980	0.02
50,000	Arrow Electronics Inc	6.13%	01/03/2026	49,987	0.04
38,000	Arrow Electronics Inc	3.88%	12/01/2028	36,110	0.03
200,000	Ashtead Capital Inc '144A'	5.95%	15/10/2033	203,771	0.16
100,000	AT&T Inc	4.25%	01/03/2027	98,879	0.08
100,000	AT&T Inc	2.30%	01/06/2027	92,809	0.07
100,000	AT&T Inc	1.65%	01/02/2028	88,941	0.07
50,000	AT&T Inc	4.10%	15/02/2028	48,919	0.04
200,000	AT&T Inc	4.35%	01/03/2029	197,513	0.15
100,000	AT&T Inc	4.30%	15/02/2030	98,104	0.08
75,000	AT&T Inc	2.75%	01/06/2031	65,662	0.05
100,000	AT&T Inc	2.55%	01/12/2033	81,706	0.06
200,000	AT&T Inc	5.40%	15/02/2034	206,115	0.16
50,000	AT&T Inc	4.85%	01/03/2039	47,743	0.04
151,000	AT&T Inc	3.50%	01/06/2041	120,262	0.09
76,000	AT&T Inc	4.30%	15/12/2042	66,359	0.05
125,000	AT&T Inc	3.10%	01/02/2043	94,793	0.07
125,000	AT&T Inc	4.50%	09/03/2048	110,313	0.08
100,000	AT&T Inc	3.65%	01/06/2051	75,553	0.06
150,000	AT&T Inc	3.50%	15/09/2053	109,912	0.08
50,000	AT&T Inc	3.55%	15/09/2055	36,284	0.03
150,000	AT&T Inc	3.80%	01/12/2057	112,292	0.09

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
300,000	AT&T Inc	3.85%	01/06/2060	223,920	0.17
100,000	Athene Global Funding '144A'	1.00%	16/04/2024	98,573	0.08
10,000	Atmos Energy Corp	3.00%	15/06/2027	9,514	0.01
10,000	Atmos Energy Corp	1.50%	15/01/2031	8,140	0.01
75,000	Autodesk Inc	3.50%	15/06/2027	72,901	0.06
100,000	AutoZone Inc	1.65%	15/01/2031	81,273	0.06
100,000	Avangrid Inc	3.15%	01/12/2024	97,709	0.07
100,000	Aviation Capital Group LLC '144A'	1.95%	30/01/2026	92,498	0.07
30,000	Aviation Capital Group LLC '144A'	1.95%	20/09/2026	27,199	0.02
96,000	Avnet Inc	4.63%	15/04/2026	94,877	0.07
40,000	Baker Hughes Holdings LLC	5.13%	15/09/2040	40,529	0.03
127,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc	2.06%	15/12/2026	118,904	0.09
50,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc	3.34%	15/12/2027	47,809	0.04
50,000	Baltimore Gas and Electric Co	4.55%	01/06/2052	45,429	0.03
47,000	Bank of America Corp	4.18%	25/11/2027	45,593	0.03
150,000	Bank of America Corp	6.11%	29/01/2037	159,927	0.12
40,000	Bank of America Corp FRN	6.06%	22/04/2025	39,989	0.03
160,000	Bank of America Corp FRN	3.37%	23/01/2026	156,322	0.12
300,000	Bank of America Corp FRN	5.93%	15/09/2027	306,907	0.24
560,000	Bank of America Corp FRN	6.20%	10/11/2028	585,680	0.45
100,000	Bank of America Corp FRN	3.42%	20/12/2028	94,183	0.07
250,000	Bank of America Corp FRN	2.65%	11/03/2032	211,271	0.16
140,000	Bank of America Corp FRN	2.69%	22/04/2032	118,342	0.09
279,000	Bank of America Corp FRN	5.29%	25/04/2034	281,113	0.22
300,000	Bank of America Corp FRN	5.87%	15/09/2034	315,804	0.24
50,000	Bank of America Corp FRN	2.48%	21/09/2036	39,745	0.03
50,000	Bank of America Corp FRN	3.85%	08/03/2037	43,924	0.03
75,000	Bank of America Corp FRN	3.31%	22/04/2042	59,112	0.05
50,000	Bank of America Corp FRN	2.97%	21/07/2052	35,300	0.03

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
150,000	Bank of America Corp 'MTN'	4.00%	22/01/2025	147,965	0.11
100,000	Bank of America Corp 'MTN'	4.25%	22/10/2026	98,105	0.08
100,000	Bank of America Corp 'MTN'	3.25%	21/10/2027	95,146	0.07
50,000	Bank of America Corp 'MTN'	5.88%	07/02/2042	53,927	0.04
100,000	Bank of America Corp 'MTN' FRN	0.98%	25/09/2025	96,597	0.07
100,000	Bank of America Corp 'MTN' FRN	2.46%	22/10/2025	97,472	0.07
100,000	Bank of America Corp 'MTN' FRN	1.32%	19/06/2026	94,196	0.07
165,000	Bank of America Corp 'MTN' FRN	1.20%	24/10/2026	153,416	0.12
100,000	Bank of America Corp 'MTN' FRN	2.09%	14/06/2029	88,305	0.07
157,000	Bank of America Corp 'MTN' FRN	3.97%	07/02/2030	149,123	0.11
100,000	Bank of America Corp 'MTN' FRN	2.50%	13/02/2031	85,965	0.07
60,000	Bank of America Corp 'MTN' FRN	2.97%	04/02/2033	51,178	0.04
100,000	Bank of America Corp 'MTN' FRN	5.02%	22/07/2033	98,757	0.08
340,000	Bank of America Corp 'MTN' FRN	4.08%	23/04/2040	297,841	0.23
20,000	Bank of America Corp 'MTN' FRN	2.68%	19/06/2041	14,340	0.01
28,000	Bank of America Corp 'MTN' FRN	4.44%	20/01/2048	25,417	0.02
10,000	Bank of America Corp 'MTN' FRN	4.33%	15/03/2050	8,869	0.01
135,000	Bank of America Corp 'MTN' FRN	4.08%	20/03/2051	113,457	0.09
150,000	Bank of New York Mellon Corp/The FRN	4.41%	24/07/2026	148,460	0.11
50,000	Bank of New York Mellon Corp/The 'MTN'	3.25%	11/09/2024	49,295	0.04
100,000	Bank of New York Mellon Corp/The 'MTN'	1.60%	24/04/2025	95,983	0.07
90,000	Bank of New York Mellon Corp/The 'MTN'	2.80%	04/05/2026	86,173	0.07
154,000	Bank of New York Mellon Corp/The 'MTN'	3.25%	16/05/2027	147,554	0.11
50,000	Bank of New York Mellon Corp/The 'MTN'	3.30%	23/08/2029	46,792	0.04
200,000	Bank of New York Mellon Corp/The 'MTN' FRN	3.44%	07/02/2028	192,248	0.15
115,000	Bank of New York Mellon Corp/The 'MTN' FRN	5.83%	25/10/2033	122,396	0.09
50,000	Baxter International Inc	1.92%	01/02/2027	45,781	0.03
50,000	Baxter International Inc	2.54%	01/02/2032	41,893	0.03
50,000	Bayer US Finance II LLC '144A'	3.38%	15/07/2024	49,337	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
200,000	Bayer US Finance II LLC '144A'	4.38%	15/12/2028	190,348	0.15
20,000	Bayer US Finance II LLC '144A'	4.40%	15/07/2044	15,760	0.01
25,000	Bayer US Finance II LLC '144A'	4.70%	15/07/2064	19,303	0.01
200,000	Bayer US Finance LLC '144A'	6.13%	21/11/2026	202,769	0.16
50,000	Baylor Scott & White Holdings	2.84%	15/11/2050	34,336	0.03
75,000	Becton Dickinson & Co	3.70%	06/06/2027	72,646	0.06
80,000	Becton Dickinson & Co	4.69%	13/02/2028	80,353	0.06
50,000	Becton Dickinson & Co	4.67%	06/06/2047	46,923	0.04
75,000	Berry Global Inc	1.57%	15/01/2026	69,703	0.05
50,000	Biogen Inc	2.25%	01/05/2030	42,708	0.03
25,000	Biogen Inc	3.15%	01/05/2050	17,575	0.01
37,000	Biogen Inc	3.25%	15/02/2051	26,559	0.02
200,000	BlackRock Inc	2.40%	30/04/2030	178,769	0.14
140,000	BlackRock Inc	1.90%	28/01/2031	118,181	0.09
20,000	Blackstone Holdings Finance Co LLC '144A'	5.00%	15/06/2044	18,484	0.01
25,000	Blackstone Holdings Finance Co LLC '144A'	3.20%	30/01/2052	17,417	0.01
75,000	Blackstone Private Credit Fund	2.63%	15/12/2026	68,016	0.05
50,000	Blackstone Private Credit Fund	4.00%	15/01/2029	45,600	0.03
100,000	Blue Owl Capital Corp	4.25%	15/01/2026	96,573	0.07
100,000	BMW US Capital LLC '144A'	3.90%	09/04/2025	98,983	0.08
100,000	BMW US Capital LLC '144A'	4.15%	09/04/2030	97,986	0.07
50,000	BorgWarner Inc	2.65%	01/07/2027	46,399	0.04
100,000	Boston Properties LP	3.65%	01/02/2026	96,116	0.07
200,000	Boston Properties LP	2.75%	01/10/2026	185,407	0.14
10,000	Boston Properties LP	4.50%	01/12/2028	9,547	0.01
150,000	Boston Properties LP	3.40%	21/06/2029	134,554	0.10
66,000	Boston Properties LP	3.25%	30/01/2031	56,739	0.04
50,000	Boston Scientific Corp	2.65%	01/06/2030	44,656	0.03
75,000	Bristol-Myers Squibb Co	2.90%	26/07/2024	73,973	0.06

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
150,000	Bristol-Myers Squibb Co	3.20%	15/06/2026	145,644	0.11
75,000	Bristol-Myers Squibb Co	3.90%	20/02/2028	73,726	0.06
300,000	Bristol-Myers Squibb Co	1.45%	13/11/2030	245,818	0.19
30,000	Bristol-Myers Squibb Co	4.13%	15/06/2039	27,121	0.02
300,000	Bristol-Myers Squibb Co	4.55%	20/02/2048	273,994	0.21
100,000	Bristol-Myers Squibb Co	4.25%	26/10/2049	86,801	0.07
100,000	Bristol-Myers Squibb Co	2.55%	13/11/2050	63,545	0.05
10,000	Bristol-Myers Squibb Co	3.90%	15/03/2062	7,794	0.01
100,000	Brixmor Operating Partnership LP	4.13%	15/06/2026	96,850	0.07
75,000	Broadcom Inc	3.46%	15/09/2026	72,452	0.06
100,000	Broadcom Inc	4.75%	15/04/2029	100,306	0.08
26,000	Broadcom Inc	4.15%	15/11/2030	24,824	0.02
140,000	Broadcom Inc	4.30%	15/11/2032	134,267	0.10
130,000	Broadcom Inc '144A'	2.60%	15/02/2033	107,177	0.08
126,000	Broadcom Inc '144A'	3.47%	15/04/2034	109,967	0.08
50,000	Broadcom Inc '144A'	3.14%	15/11/2035	41,131	0.03
133,000	Broadcom Inc '144A'	4.93%	15/05/2037	128,848	0.10
110,000	Broadcom Inc '144A'	3.50%	15/02/2041	87,623	0.07
50,000	Broadcom Inc '144A'	3.75%	15/02/2051	39,755	0.03
50,000	Brown & Brown Inc	2.38%	15/03/2031	40,947	0.03
75,000	California Institute of Technology	3.65%	01/09/2119	53,194	0.04
150,000	Cameron LNG LLC '144A'	3.70%	15/01/2039	127,363	0.10
25,000	Campbell Soup Co	4.15%	15/03/2028	24,471	0.02
57,000	Campbell Soup Co	4.80%	15/03/2048	52,188	0.04
25,000	Capital One Financial Corp	4.20%	29/10/2025	24,502	0.02
100,000	Capital One Financial Corp	3.75%	28/07/2026	95,819	0.07
175,000	Capital One Financial Corp	3.80%	31/01/2028	166,298	0.13
100,000	Capital One Financial Corp FRN	1.88%	02/11/2027	89,998	0.07
100,000	Capital One Financial Corp FRN	2.36%	29/07/2032	76,007	0.06

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
43,000	Cardinal Health Inc	3.41%	15/06/2027	41,249	0.03
250,000	Carlisle Cos Inc	2.75%	01/03/2030	219,980	0.17
125,000	Caterpillar Financial Services Corp	4.35%	15/05/2026	124,823	0.10
50,000	Caterpillar Financial Services Corp 'MTN'	3.65%	12/08/2025	49,207	0.04
50,000	Caterpillar Financial Services Corp 'MTN'	0.80%	13/11/2025	46,745	0.04
100,000	Caterpillar Inc	2.60%	09/04/2030	91,049	0.07
50,000	Caterpillar Inc	5.20%	27/05/2041	52,985	0.04
51,000	Caterpillar Inc	3.80%	15/08/2042	45,050	0.03
50,000	Caterpillar Inc	3.25%	19/09/2049	39,686	0.03
50,000	Caterpillar Inc	3.25%	09/04/2050	39,700	0.03
80,000	Cboe Global Markets Inc	3.65%	12/01/2027	77,623	0.06
100,000	CBRE Services Inc	5.95%	15/08/2034	105,252	0.08
150,000	CDW LLC / CDW Finance Corp	2.67%	01/12/2026	140,604	0.11
70,000	Centene Corp	4.63%	15/12/2029	67,481	0.05
275,000	Centene Corp	2.63%	01/08/2031	228,937	0.18
50,000	CF Industries Inc	4.95%	01/06/2043	45,938	0.04
30,000	Charles Schwab Corp/The	0.75%	18/03/2024	29,701	0.02
100,000	Charles Schwab Corp/The	0.90%	11/03/2026	91,639	0.07
200,000	Charles Schwab Corp/The	5.88%	24/08/2026	205,422	0.16
100,000	Charles Schwab Corp/The	3.20%	02/03/2027	95,318	0.07
100,000	Charles Schwab Corp/The	3.30%	01/04/2027	95,523	0.07
25,000	Charles Schwab Corp/The	1.65%	11/03/2031	20,090	0.02
25,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.91%	23/07/2025	24,856	0.02
200,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.20%	15/03/2028	192,766	0.15
100,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.40%	01/04/2033	92,375	0.07
50,000	Charter Communications Operating LLC / Charter Communications Operating Capital	5.38%	01/04/2038	45,327	0.03
70,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.50%	01/06/2041	49,735	0.04
92,000	Charter Communications Operating LLC / Charter Communications Operating Capital	6.48%	23/10/2045	91,098	0.07

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
50,000	Charter Communications Operating LLC / Charter Communications Operating Capital	5.13%	01/07/2049	41,187	0.03
80,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.80%	01/03/2050	62,546	0.05
50,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.70%	01/04/2051	32,937	0.03
50,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.90%	01/06/2052	34,160	0.03
100,000	Charter Communications Operating LLC / Charter Communications Operating Capital	5.25%	01/04/2053	84,480	0.06
300,000	Cheniere Corpus Christi Holdings LLC	5.88%	31/03/2025	300,919	0.23
50,000	Cheniere Corpus Christi Holdings LLC	5.13%	30/06/2027	50,212	0.04
150,000	Cheniere Energy Partners LP	3.25%	31/01/2032	128,331	0.10
100,000	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP '144A'	3.40%	01/12/2026	95,970	0.07
10,000	Chubb Corp/The	6.50%	15/05/2038	11,614	0.01
50,000	Chubb INA Holdings Inc	3.35%	15/05/2024	49,652	0.04
100,000	Chubb INA Holdings Inc	3.35%	03/05/2026	97,326	0.07
100,000	Cigna Group/The	3.25%	15/04/2025	97,625	0.07
50,000	Cigna Group/The	3.40%	01/03/2027	48,177	0.04
75,000	Cigna Group/The	4.38%	15/10/2028	74,507	0.06
10,000	Cigna Group/The	2.40%	15/03/2030	8,744	0.01
50,000	Cigna Group/The	4.80%	15/08/2038	48,494	0.04
150,000	Cigna Group/The	4.90%	15/12/2048	143,470	0.11
50,000	Cigna Group/The	3.40%	15/03/2051	37,192	0.03
100,000	Cisco Systems Inc	2.95%	28/02/2026	96,822	0.07
77,000	Cisco Systems Inc	5.90%	15/02/2039	85,705	0.07
100,000	Citigroup Inc	3.75%	16/06/2024	99,224	0.08
50,000	Citigroup Inc	3.88%	26/03/2025	49,079	0.04
100,000	Citigroup Inc	4.40%	10/06/2025	98,647	0.08
125,000	Citigroup Inc	4.13%	25/07/2028	120,130	0.09
30,000	Citigroup Inc	6.63%	15/06/2032	32,643	0.02
66,000	Citigroup Inc	8.13%	15/07/2039	85,242	0.07
25,000	Citigroup Inc	6.68%	13/09/2043	28,148	0.02

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
50,000	Citigroup Inc	4.65%	30/07/2045	45,613	0.03
66,000	Citigroup Inc	4.75%	18/05/2046	59,386	0.05
50,000	Citigroup Inc	4.65%	23/07/2048	46,306	0.04
100,000	Citigroup Inc FRN	0.98%	01/05/2025	98,374	0.08
50,000	Citigroup Inc FRN	3.29%	17/03/2026	48,699	0.04
250,000	Citigroup Inc FRN	3.11%	08/04/2026	243,020	0.19
30,000	Citigroup Inc FRN	6.84%	01/07/2026	30,145	0.02
125,000	Citigroup Inc FRN	3.89%	10/01/2028	120,960	0.09
50,000	Citigroup Inc FRN	3.52%	27/10/2028	47,319	0.04
30,000	Citigroup Inc FRN	4.08%	23/04/2029	28,876	0.02
50,000	Citigroup Inc FRN	2.98%	05/11/2030	44,564	0.03
200,000	Citigroup Inc FRN	2.67%	29/01/2031	173,730	0.13
100,000	Citigroup Inc FRN	4.41%	31/03/2031	95,792	0.07
50,000	Citigroup Inc FRN	2.57%	03/06/2031	42,815	0.03
200,000	Citigroup Inc FRN	2.56%	01/05/2032	166,905	0.13
50,000	Citigroup Inc FRN	2.52%	03/11/2032	41,192	0.03
50,000	Citigroup Inc FRN	3.06%	25/01/2033	42,729	0.03
75,000	Citigroup Inc FRN	3.79%	17/03/2033	67,586	0.05
163,000	Citigroup Inc FRN	6.17%	25/05/2034	168,392	0.13
50,000	Clorox Co/The	3.90%	15/05/2028	48,455	0.04
130,000	CME Group Inc	5.30%	15/09/2043	138,626	0.11
50,000	CNA Financial Corp	3.45%	15/08/2027	47,849	0.04
50,000	CNH Industrial Capital LLC	1.45%	15/07/2026	45,891	0.04
50,000	CNH Industrial Capital LLC	5.50%	12/01/2029	51,373	0.04
200,000	Coca-Cola Co/The	1.00%	15/03/2028	176,450	0.14
50,000	Coca-Cola Co/The	2.50%	01/06/2040	37,977	0.03
20,000	Coca-Cola Co/The	2.75%	01/06/2060	13,926	0.01
100,000	Colgate-Palmolive Co	3.25%	15/08/2032	92,972	0.07
42,000	Colonial Enterprises Inc '144A'	3.25%	15/05/2030	38,175	0.03

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
100,000	Columbia Pipeline Group Inc	4.50%	01/06/2025	98,819	0.08
50,000	Comcast Corp	3.30%	01/02/2027	48,261	0.04
100,000	Comcast Corp	3.15%	15/02/2028	95,270	0.07
150,000	Comcast Corp	1.50%	15/02/2031	123,003	0.09
100,000	Comcast Corp	4.65%	15/02/2033	101,356	0.08
200,000	Comcast Corp	5.65%	15/06/2035	214,763	0.16
234,000	Comcast Corp	3.90%	01/03/2038	209,545	0.16
50,000	Comcast Corp	4.70%	15/10/2048	47,991	0.04
50,000	Comcast Corp	3.45%	01/02/2050	38,394	0.03
50,000	Comcast Corp	2.80%	15/01/2051	33,548	0.03
100,000	Comcast Corp	2.89%	01/11/2051	67,492	0.05
50,000	Comcast Corp	2.45%	15/08/2052	31,183	0.02
50,000	Comcast Corp	4.05%	01/11/2052	42,556	0.03
39,000	Comcast Corp	2.94%	01/11/2056	25,753	0.02
50,000	Commonwealth Edison Co	2.55%	15/06/2026	47,641	0.04
100,000	Commonwealth Edison Co	3.70%	15/08/2028	96,705	0.07
100,000	Commonwealth Edison Co	3.65%	15/06/2046	79,488	0.06
150,000	Commonwealth Edison Co	3.75%	15/08/2047	122,232	0.09
46,000	Conagra Brands Inc	5.40%	01/11/2048	44,877	0.03
100,000	Connecticut Light and Power Co/The	4.00%	01/04/2048	84,819	0.06
150,000	Consolidated Edison Co of New York Inc	4.45%	15/03/2044	134,460	0.10
250,000	Consolidated Edison Co of New York Inc	4.50%	01/12/2045	222,748	0.17
100,000	Consolidated Edison Co of New York Inc	3.95%	01/04/2050	83,872	0.06
10,000	Consolidated Edison Co of New York Inc	6.15%	15/11/2052	11,389	0.01
125,000	Consolidated Edison Co of New York Inc	3.00%	01/12/2060	81,444	0.06
100,000	Constellation Brands Inc	3.50%	09/05/2027	96,228	0.07
125,000	Constellation Brands Inc	3.15%	01/08/2029	115,998	0.09
20,000	Constellation Brands Inc	4.50%	09/05/2047	17,869	0.01
60,000	Constellation Energy Generation LLC	5.80%	01/03/2033	63,115	0.05

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
50,000	Constellation Energy Generation LLC	6.13%	15/01/2034	53,680	0.04
100,000	Corebridge Financial Inc	4.40%	05/04/2052	83,716	0.06
200,000	Corning Inc	5.45%	15/11/2079	194,469	0.15
10,000	Cox Communications Inc '144A'	3.50%	15/08/2027	9,521	0.01
100,000	Cox Communications Inc '144A'	4.50%	30/06/2043	84,472	0.06
50,000	Crown Castle Inc	4.45%	15/02/2026	49,309	0.04
25,000	Crown Castle Inc	4.00%	01/03/2027	24,225	0.02
50,000	Crown Castle Inc	3.65%	01/09/2027	47,601	0.04
50,000	Crown Castle Inc	3.10%	15/11/2029	44,721	0.03
40,000	Crown Castle Inc	2.25%	15/01/2031	33,178	0.03
200,000	Crown Castle Inc	2.10%	01/04/2031	163,247	0.13
20,000	Crown Castle Inc	3.25%	15/01/2051	14,026	0.01
100,000	CSX Corp	4.25%	15/03/2029	99,994	0.08
150,000	CSX Corp	3.80%	01/11/2046	124,878	0.10
25,000	CSX Corp	3.95%	01/05/2050	21,178	0.02
50,000	CVS Health Corp	3.88%	20/07/2025	49,160	0.04
131,000	CVS Health Corp	5.00%	20/02/2026	131,646	0.10
100,000	CVS Health Corp	3.63%	01/04/2027	96,876	0.07
50,000	CVS Health Corp	4.30%	25/03/2028	49,140	0.04
100,000	CVS Health Corp	3.25%	15/08/2029	93,095	0.07
50,000	CVS Health Corp	5.13%	21/02/2030	50,805	0.04
210,000	CVS Health Corp	1.75%	21/08/2030	173,726	0.13
100,000	CVS Health Corp	5.25%	21/02/2033	102,109	0.08
40,000	CVS Health Corp	4.78%	25/03/2038	37,961	0.03
100,000	CVS Health Corp	5.05%	25/03/2048	93,518	0.07
125,000	CVS Health Corp	5.88%	01/06/2053	132,408	0.10
40,000	CVS Health Corp	6.00%	01/06/2063	42,524	0.03
150,000	Daimler Truck Finance North America LLC '144A'	2.00%	14/12/2026	138,111	0.11
50,000	Danaher Corp	4.38%	15/09/2045	46,476	0.04

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
50,000	Darden Restaurants Inc	6.30%	10/10/2033	53,734	0.04
100,000	Deere & Co	2.75%	15/04/2025	97,556	0.07
100,000	Dell International LLC / EMC Corp	5.30%	01/10/2029	102,869	0.08
250,000	Dell International LLC / EMC Corp	6.20%	15/07/2030	267,772	0.21
125,000	Dell International LLC / EMC Corp	8.10%	15/07/2036	153,280	0.12
120,000	DENTSPLY SIRONA Inc	3.25%	01/06/2030	106,032	0.08
100,000	Digital Realty Trust LP	3.70%	15/08/2027	96,681	0.07
250,000	Discover Bank 'BKNT' FRN	5.97%	09/08/2028	241,662	0.19
50,000	Discover Financial Services	4.10%	09/02/2027	47,994	0.04
100,000	Discovery Communications LLC	5.20%	20/09/2047	85,642	0.07
25,000	Discovery Communications LLC	4.65%	15/05/2050	20,184	0.02
75,000	Dow Chemical Co/The	4.38%	15/11/2042	66,379	0.05
25,000	Dow Chemical Co/The	3.60%	15/11/2050	19,333	0.01
130,000	DuPont de Nemours Inc	4.73%	15/11/2028	131,866	0.10
25,000	DuPont de Nemours Inc	5.42%	15/11/2048	26,179	0.02
100,000	Eastman Chemical Co	4.50%	01/12/2028	98,122	0.08
50,000	Eaton Corp	4.35%	18/05/2028	50,138	0.04
50,000	Eaton Corp	4.15%	02/11/2042	45,976	0.04
30,000	eBay Inc	3.45%	01/08/2024	29,587	0.02
75,000	eBay Inc	3.60%	05/06/2027	72,574	0.06
50,000	Ecolab Inc	4.80%	24/03/2030	51,414	0.04
60,000	Edison International	5.25%	15/11/2028	60,340	0.05
10,000	Elevance Health Inc	2.38%	15/01/2025	9,717	0.01
10,000	Elevance Health Inc	4.10%	01/03/2028	9,868	0.01
200,000	Elevance Health Inc	2.88%	15/09/2029	183,553	0.14
100,000	Elevance Health Inc	4.38%	01/12/2047	89,627	0.07
50,000	Elevance Health Inc	4.55%	01/03/2048	46,050	0.04
40,000	Elevance Health Inc	3.70%	15/09/2049	32,013	0.02
125,000	Elevance Health Inc	3.13%	15/05/2050	90,684	0.07

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
70,000	Elevance Health Inc	5.13%	15/02/2053	70,544	0.05
42,000	Eli Lilly & Co	4.70%	27/02/2033	43,033	0.03
100,000	Eli Lilly & Co	2.25%	15/05/2050	64,742	0.05
365,000	EMD Finance LLC '144A'	3.25%	19/03/2025	356,088	0.27
25,000	Emerson Electric Co	1.95%	15/10/2030	21,560	0.02
50,000	Enterprise Products Operating LLC	3.75%	15/02/2025	49,372	0.04
50,000	Enterprise Products Operating LLC	4.15%	16/10/2028	49,288	0.04
210,000	Enterprise Products Operating LLC	2.80%	31/01/2030	189,681	0.15
100,000	Enterprise Products Operating LLC	4.45%	15/02/2043	91,592	0.07
27,000	Enterprise Products Operating LLC	4.25%	15/02/2048	23,858	0.02
48,000	Enterprise Products Operating LLC	4.20%	31/01/2050	42,030	0.03
69,000	Enterprise Products Operating LLC	3.20%	15/02/2052	50,664	0.04
25,000	EOG Resources Inc	4.15%	15/01/2026	24,776	0.02
50,000	EOG Resources Inc	4.95%	15/04/2050	49,467	0.04
75,000	Equitable Holdings Inc	4.35%	20/04/2028	72,576	0.06
50,000	ERAC USA Finance LLC '144A'	3.85%	15/11/2024	49,308	0.04
50,000	ERAC USA Finance LLC '144A'	7.00%	15/10/2037	57,480	0.04
20,000	Essex Portfolio LP	2.65%	15/03/2032	16,694	0.01
150,000	Estee Lauder Cos Inc/The	2.38%	01/12/2029	133,622	0.10
25,000	Estee Lauder Cos Inc/The	3.13%	01/12/2049	18,262	0.01
80,000	Eversource Energy	5.95%	01/02/2029	83,371	0.06
50,000	Eversource Energy	4.25%	01/04/2029	48,472	0.04
51,000	Exelon Corp	5.10%	15/06/2045	49,129	0.04
50,000	Exelon Corp	4.10%	15/03/2052	40,651	0.03
150,000	Exelon Corp	5.60%	15/03/2053	154,416	0.12
30,000	Expedia Group Inc '144A'	6.25%	01/05/2025	30,253	0.02
100,000	Extra Space Storage LP	5.90%	15/01/2031	104,531	0.08
220,000	Farmers Exchange Capital III '144A' FRN	5.45%	15/10/2054	187,394	0.14
45,000	Federal Realty OP LP	4.50%	01/12/2044	37,783	0.03

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
100,000	FedEx Corp	3.25%	01/04/2026	96,793	0.07
30,000	FedEx Corp	3.40%	15/02/2028	28,696	0.02
50,000	FedEx Corp	4.10%	15/04/2043	42,568	0.03
40,000	FedEx Corp	4.10%	01/02/2045	33,795	0.03
100,000	FedEx Corp	4.05%	15/02/2048	83,920	0.06
50,000	Fidelity National Information Services Inc	1.65%	01/03/2028	44,521	0.03
150,000	Fifth Third Bancorp	8.25%	01/03/2038	177,783	0.14
50,000	Fifth Third Bancorp FRN	6.36%	27/10/2028	51,665	0.04
200,000	Fifth Third Bank NA 'BKNT'	3.95%	28/07/2025	195,635	0.15
100,000	Fiserv Inc	2.75%	01/07/2024	98,400	0.08
140,000	Fiserv Inc	5.38%	21/08/2028	144,236	0.11
100,000	Fiserv Inc	3.50%	01/07/2029	94,195	0.07
150,000	Fiserv Inc	5.63%	21/08/2033	157,141	0.12
100,000	Five Corners Funding Trust II '144A'	2.85%	15/05/2030	88,910	0.07
193,000	Florida Gas Transmission Co LLC '144A'	2.55%	01/07/2030	165,039	0.13
50,000	FMC Corp	5.15%	18/05/2026	49,808	0.04
100,000	Ford Motor Co	7.45%	16/07/2031	109,557	0.08
400,000	Ford Motor Credit Co LLC	7.12%	07/11/2033	431,752	0.33
25,000	Fortune Brands Innovations Inc	4.00%	15/06/2025	24,568	0.02
125,000	Fox Corp	6.50%	13/10/2033	135,347	0.10
49,000	Fox Corp	5.58%	25/01/2049	47,098	0.04
50,000	Freeport-McMoRan Inc	4.55%	14/11/2024	49,449	0.04
40,000	Freeport-McMoRan Inc	5.45%	15/03/2043	38,708	0.03
70,000	GA Global Funding Trust '144A'	1.63%	15/01/2026	64,357	0.05
100,000	GE HealthCare Technologies Inc	6.38%	22/11/2052	116,653	0.09
50,000	General Electric Co	6.75%	15/03/2032	56,896	0.04
25,000	General Mills Inc	4.20%	17/04/2028	24,706	0.02
25,000	General Motors Co	6.13%	01/10/2025	25,314	0.02
10,000	General Motors Co	6.60%	01/04/2036	10,717	0.01

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
10,000	General Motors Co	5.15%	01/04/2038	9,411	0.01
100,000	General Motors Co	5.20%	01/04/2045	90,296	0.07
50,000	General Motors Financial Co Inc	1.25%	08/01/2026	46,242	0.04
100,000	General Motors Financial Co Inc	4.35%	17/01/2027	97,965	0.07
135,000	General Motors Financial Co Inc	5.80%	23/06/2028	138,403	0.11
50,000	General Motors Financial Co Inc	6.40%	09/01/2033	53,327	0.04
50,000	Genuine Parts Co	1.75%	01/02/2025	48,107	0.04
240,000	Georgia-Pacific LLC '144A'	1.75%	30/09/2025	227,474	0.17
40,000	Gilead Sciences Inc	3.65%	01/03/2026	39,223	0.03
100,000	Gilead Sciences Inc	1.65%	01/10/2030	83,872	0.06
100,000	Gilead Sciences Inc	4.00%	01/09/2036	92,344	0.07
69,000	Gilead Sciences Inc	5.65%	01/12/2041	73,879	0.06
50,000	Gilead Sciences Inc	4.80%	01/04/2044	48,637	0.04
100,000	Gilead Sciences Inc	4.50%	01/02/2045	92,838	0.07
21,000	Gilead Sciences Inc	5.55%	15/10/2053	22,821	0.02
100,000	GlaxoSmithKline Capital Inc	3.63%	15/05/2025	98,388	0.08
50,000	Global Payments Inc	2.90%	15/05/2030	44,023	0.03
50,000	Global Payments Inc	5.95%	15/08/2052	51,292	0.04
75,000	GLP Capital LP / GLP Financing II Inc	5.30%	15/01/2029	74,938	0.06
200,000	Goldman Sachs Group Inc/The	4.00%	03/03/2024	199,471	0.15
140,000	Goldman Sachs Group Inc/The	3.50%	01/04/2025	137,070	0.10
150,000	Goldman Sachs Group Inc/The	4.25%	21/10/2025	147,395	0.11
100,000	Goldman Sachs Group Inc/The	3.85%	26/01/2027	97,374	0.07
75,000	Goldman Sachs Group Inc/The	2.60%	07/02/2030	65,777	0.05
50,000	Goldman Sachs Group Inc/The	3.80%	15/03/2030	47,046	0.04
50,000	Goldman Sachs Group Inc/The	6.13%	15/02/2033	55,047	0.04
100,000	Goldman Sachs Group Inc/The	6.75%	01/10/2037	110,536	0.08
150,000	Goldman Sachs Group Inc/The	6.25%	01/02/2041	166,244	0.13
50,000	Goldman Sachs Group Inc/The	4.75%	21/10/2045	47,531	0.04

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
75,000	Goldman Sachs Group Inc/The FRN	1.09%	09/12/2026	69,264	0.05
50,000	Goldman Sachs Group Inc/The FRN	3.62%	15/03/2028	47,973	0.04
175,000	Goldman Sachs Group Inc/The FRN	3.69%	05/06/2028	167,478	0.13
50,000	Goldman Sachs Group Inc/The FRN	4.48%	23/08/2028	49,076	0.04
75,000	Goldman Sachs Group Inc/The FRN	3.81%	23/04/2029	71,425	0.05
100,000	Goldman Sachs Group Inc/The FRN	4.22%	01/05/2029	96,763	0.07
40,000	Goldman Sachs Group Inc/The FRN	1.99%	27/01/2032	32,374	0.02
50,000	Goldman Sachs Group Inc/The FRN	2.62%	22/04/2032	41,992	0.03
100,000	Goldman Sachs Group Inc/The FRN	2.38%	21/07/2032	82,118	0.06
100,000	Goldman Sachs Group Inc/The FRN	2.65%	21/10/2032	83,608	0.06
50,000	Goldman Sachs Group Inc/The FRN	3.10%	24/02/2033	42,963	0.03
100,000	Goldman Sachs Group Inc/The FRN	6.56%	24/10/2034	109,910	0.08
150,000	Goldman Sachs Group Inc/The FRN	4.41%	23/04/2039	135,804	0.10
40,000	Goldman Sachs Group Inc/The FRN	3.21%	22/04/2042	30,725	0.02
10,000	Goldman Sachs Group Inc/The FRN	3.44%	24/02/2043	7,846	0.01
150,000	Goldman Sachs Group Inc/The 'GMTN' FRN	7.40%	28/10/2027	152,345	0.12
250,000	Haleon US Capital LLC	3.38%	24/03/2027	240,477	0.18
50,000	Halliburton Co	4.75%	01/08/2043	47,043	0.04
200,000	Halliburton Co	5.00%	15/11/2045	194,145	0.15
20,000	Hartford Financial Services Group Inc/The	2.80%	19/08/2029	18,170	0.01
50,000	Hasbro Inc	3.90%	19/11/2029	46,481	0.04
200,000	HCA Inc	5.25%	15/06/2026	199,767	0.15
100,000	HCA Inc	5.38%	01/09/2026	100,624	0.08
150,000	HCA Inc	4.50%	15/02/2027	147,831	0.11
100,000	HCA Inc	5.20%	01/06/2028	100,920	0.08
50,000	HCA Inc	5.13%	15/06/2039	47,975	0.04
100,000	HCA Inc	4.38%	15/03/2042	84,547	0.06
100,000	HCA Inc	5.50%	15/06/2047	96,650	0.07
25,000	HCA Inc	5.25%	15/06/2049	23,436	0.02

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
100,000	Healthpeak OP LLC	5.25%	15/12/2032	101,080	0.08
140,000	Hess Corp	4.30%	01/04/2027	138,187	0.11
300,000	Hewlett Packard Enterprise Co	4.90%	15/10/2025	298,977	0.23
301,000	Hewlett Packard Enterprise Co	6.35%	15/10/2045	325,466	0.25
50,000	Hormel Foods Corp	1.70%	03/06/2028	45,010	0.03
100,000	Hormel Foods Corp	1.80%	11/06/2030	85,199	0.07
300,000	Hormel Foods Corp	3.05%	03/06/2051	217,147	0.17
70,000	HP Inc	3.00%	17/06/2027	66,241	0.05
25,000	HP Inc	6.00%	15/09/2041	26,439	0.02
153,000	Humana Inc	3.85%	01/10/2024	151,016	0.12
100,000	Huntington Bancshares Inc/OH	4.00%	15/05/2025	97,907	0.07
100,000	Hyundai Capital America '144A'	1.80%	15/10/2025	94,032	0.07
240,000	Hyundai Capital America '144A'	2.38%	15/10/2027	216,066	0.17
50,000	Hyundai Capital America 'REGS'	5.70%	26/06/2030	51,171	0.04
60,000	Illinois Tool Works Inc	2.65%	15/11/2026	57,291	0.04
90,000	Intel Corp	3.40%	25/03/2025	88,526	0.07
100,000	Intel Corp	3.70%	29/07/2025	98,415	0.08
100,000	Intel Corp	4.88%	10/02/2028	101,680	0.08
100,000	Intel Corp	3.90%	25/03/2030	97,110	0.07
100,000	Intel Corp	2.00%	12/08/2031	84,427	0.06
100,000	Intel Corp	4.15%	05/08/2032	97,846	0.07
50,000	Intel Corp	5.20%	10/02/2033	52,296	0.04
45,000	Intel Corp	4.60%	25/03/2040	43,863	0.03
10,000	Intel Corp	5.63%	10/02/2043	10,718	0.01
50,000	Intel Corp	4.10%	19/05/2046	43,704	0.03
25,000	Intel Corp	4.75%	25/03/2050	23,870	0.02
286,000	Intel Corp	3.05%	12/08/2051	203,565	0.16
150,000	Intel Corp	3.10%	15/02/2060	104,433	0.08
25,000	Intel Corp	4.95%	25/03/2060	24,820	0.02

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
50,000	Intel Corp	5.90%	10/02/2063	56,048	0.04
50,000	Intercontinental Exchange Inc	3.65%	23/05/2025	49,105	0.04
50,000	Intercontinental Exchange Inc	3.75%	01/12/2025	49,177	0.04
50,000	Intercontinental Exchange Inc	2.10%	15/06/2030	43,281	0.03
10,000	Intercontinental Exchange Inc	4.60%	15/03/2033	9,950	0.01
50,000	Intercontinental Exchange Inc	4.25%	21/09/2048	45,000	0.03
50,000	Intercontinental Exchange Inc	4.95%	15/06/2052	50,112	0.04
100,000	International Business Machines Corp	3.63%	12/02/2024	99,775	0.08
100,000	International Business Machines Corp	3.45%	19/02/2026	97,013	0.07
200,000	International Business Machines Corp	3.30%	15/05/2026	194,428	0.15
100,000	International Business Machines Corp	4.15%	27/07/2027	98,816	0.08
100,000	International Business Machines Corp	3.50%	15/05/2029	95,403	0.07
40,000	International Business Machines Corp	5.88%	29/11/2032	43,800	0.03
100,000	International Business Machines Corp	4.75%	06/02/2033	101,200	0.08
50,000	International Business Machines Corp	4.00%	20/06/2042	43,655	0.03
100,000	International Business Machines Corp	4.25%	15/05/2049	88,448	0.07
40,000	International Flavors & Fragrances Inc '144A'	1.23%	01/10/2025	37,038	0.03
190,000	International Flavors & Fragrances Inc '144A'	2.30%	01/11/2030	158,073	0.12
75,000	International Paper Co	4.80%	15/06/2044	69,180	0.05
40,000	Interpublic Group of Cos Inc/The	3.38%	01/03/2041	30,577	0.02
10,000	J M Smucker Co/The	2.38%	15/03/2030	8,639	0.01
75,000	Jefferies Financial Group Inc	4.15%	23/01/2030	70,516	0.05
100,000	John Deere Capital Corp	1.45%	15/01/2031	82,686	0.06
100,000	John Deere Capital Corp 'MTN'	2.65%	24/06/2024	98,712	0.08
150,000	John Deere Capital Corp 'MTN'	4.15%	15/09/2027	148,977	0.11
75,000	John Deere Capital Corp 'MTN'	2.45%	09/01/2030	67,372	0.05
100,000	John Deere Capital Corp 'MTN'	3.90%	07/06/2032	96,634	0.07
50,000	Johnson & Johnson	2.95%	03/03/2027	48,289	0.04
100,000	Johnson & Johnson	4.38%	05/12/2033	102,909	0.08

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
30,000	Johnson & Johnson	2.10%	01/09/2040	21,444	0.02
147,000	Johnson & Johnson	3.50%	15/01/2048	124,137	0.10
100,000	Johnson & Johnson	2.25%	01/09/2050	66,413	0.05
50,000	JPMorgan Chase & Co	3.88%	10/09/2024	49,431	0.04
100,000	JPMorgan Chase & Co	3.13%	23/01/2025	97,929	0.07
42,000	JPMorgan Chase & Co	2.95%	01/10/2026	40,049	0.03
100,000	JPMorgan Chase & Co	4.25%	01/10/2027	99,123	0.08
25,000	JPMorgan Chase & Co	3.63%	01/12/2027	24,001	0.02
100,000	JPMorgan Chase & Co	5.60%	15/07/2041	106,149	0.08
40,000	JPMorgan Chase & Co	5.40%	06/01/2042	41,549	0.03
200,000	JPMorgan Chase & Co	5.63%	16/08/2043	211,202	0.16
125,000	JPMorgan Chase & Co FRN	3.22%	01/03/2025	124,558	0.10
150,000	JPMorgan Chase & Co FRN	0.97%	23/06/2025	146,539	0.11
200,000	JPMorgan Chase & Co FRN	2.30%	15/10/2025	194,968	0.15
300,000	JPMorgan Chase & Co FRN	5.55%	15/12/2025	300,492	0.23
100,000	JPMorgan Chase & Co FRN	2.01%	13/03/2026	96,166	0.07
100,000	JPMorgan Chase & Co FRN	2.08%	22/04/2026	95,853	0.07
200,000	JPMorgan Chase & Co FRN	4.08%	26/04/2026	196,848	0.15
100,000	JPMorgan Chase & Co FRN	1.05%	19/11/2026	92,635	0.07
40,000	JPMorgan Chase & Co FRN	1.58%	22/04/2027	36,934	0.03
125,000	JPMorgan Chase & Co FRN	3.78%	01/02/2028	120,827	0.09
100,000	JPMorgan Chase & Co FRN	2.95%	24/02/2028	94,167	0.07
100,000	JPMorgan Chase & Co FRN	3.51%	23/01/2029	94,884	0.07
50,000	JPMorgan Chase & Co FRN	2.07%	01/06/2029	44,378	0.03
200,000	JPMorgan Chase & Co FRN	2.74%	15/10/2030	177,861	0.14
100,000	JPMorgan Chase & Co FRN	1.95%	04/02/2032	81,596	0.06
175,000	JPMorgan Chase & Co FRN	2.58%	22/04/2032	148,142	0.11
400,000	JPMorgan Chase & Co FRN	2.55%	08/11/2032	333,537	0.26
100,000	JPMorgan Chase & Co FRN	4.91%	25/07/2033	98,935	0.08

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
100,000	JPMorgan Chase & Co FRN	5.72%	14/09/2033	103,462	0.08
100,000	JPMorgan Chase & Co FRN	3.88%	24/07/2038	88,572	0.07
40,000	JPMorgan Chase & Co FRN	3.11%	22/04/2041	30,997	0.02
150,000	JPMorgan Chase & Co FRN	3.16%	22/04/2042	115,698	0.09
34,000	JPMorgan Chase & Co FRN	4.26%	22/02/2048	30,207	0.02
80,000	JPMorgan Chase & Co FRN	3.96%	15/11/2048	67,355	0.05
75,000	JPMorgan Chase & Co FRN	3.11%	22/04/2051	53,773	0.04
175,000	JPMorgan Chase & Co FRN	3.33%	22/04/2052	131,131	0.10
50,000	Kaiser Foundation Hospitals	2.81%	01/06/2041	37,817	0.03
50,000	Kaiser Foundation Hospitals	4.15%	01/05/2047	44,481	0.03
40,000	Kellanova	3.40%	15/11/2027	38,385	0.03
75,000	Kenvue Inc	5.35%	22/03/2026	76,329	0.06
75,000	Kenvue Inc	4.90%	22/03/2033	77,359	0.06
50,000	Kenvue Inc	5.05%	22/03/2053	52,015	0.04
68,000	Keurig Dr Pepper Inc	3.20%	01/05/2030	62,572	0.05
20,000	Keurig Dr Pepper Inc	4.50%	15/04/2052	18,379	0.01
250,000	KeyBank NA/Cleveland OH 'BKNT'	3.40%	20/05/2026	233,320	0.18
100,000	KeyCorp 'MTN'	2.25%	06/04/2027	90,020	0.07
50,000	KeyCorp 'MTN' FRN	3.88%	23/05/2025	48,939	0.04
150,000	KeyCorp 'MTN' FRN	4.79%	01/06/2033	137,699	0.11
100,000	Keysight Technologies Inc	4.60%	06/04/2027	99,595	0.08
200,000	Keysight Technologies Inc	3.00%	30/10/2029	182,193	0.14
200,000	KeySpan Gas East Corp '144A'	2.74%	15/08/2026	187,236	0.14
20,000	Kimberly-Clark Corp	3.95%	01/11/2028	19,671	0.01
100,000	Kimberly-Clark Corp	3.20%	25/04/2029	94,917	0.07
20,000	Kimberly-Clark Corp	3.10%	26/03/2030	18,688	0.01
50,000	Kimberly-Clark Corp	6.63%	01/08/2037	59,454	0.05
100,000	Kinder Morgan Inc	4.30%	01/06/2025	98,778	0.08
40,000	Kinder Morgan Inc	2.00%	15/02/2031	32,965	0.03

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
126,000	Kinder Morgan Inc	5.30%	01/12/2034	124,722	0.10
100,000	Kinder Morgan Inc	5.55%	01/06/2045	96,057	0.07
150,000	Kinder Morgan Inc 'GMTN'	7.75%	15/01/2032	171,413	0.13
50,000	KLA Corp	3.30%	01/03/2050	38,684	0.03
50,000	KLA Corp	5.25%	15/07/2062	51,832	0.04
100,000	Kraft Heinz Foods Co	5.20%	15/07/2045	98,172	0.08
10,000	Kraft Heinz Foods Co '144A'	7.13%	01/08/2039	11,913	0.01
50,000	Kroger Co/The	3.50%	01/02/2026	48,659	0.04
20,000	Kroger Co/The	4.65%	15/01/2048	17,992	0.01
100,000	Kyndryl Holdings Inc	3.15%	15/10/2031	83,845	0.06
350,000	Kyndryl Holdings Inc '144A'	4.10%	15/10/2041	262,617	0.20
50,000	Laboratory Corp of America Holdings	3.60%	01/09/2027	48,262	0.04
20,000	Laboratory Corp of America Holdings	2.95%	01/12/2029	18,008	0.01
20,000	Laboratory Corp of America Holdings	4.70%	01/02/2045	18,425	0.01
50,000	Lam Research Corp	3.75%	15/03/2026	49,154	0.04
150,000	Lam Research Corp	4.88%	15/03/2049	150,898	0.12
141,000	Lear Corp	3.80%	15/09/2027	135,895	0.10
80,000	Leggett & Platt Inc	4.40%	15/03/2029	77,537	0.06
70,000	Liberty Mutual Group Inc '144A'	3.95%	15/10/2050	53,298	0.04
50,000	Lincoln National Corp	3.40%	15/01/2031	44,703	0.03
200,000	Lincoln National Corp	7.00%	15/06/2040	223,832	0.17
75,000	Linde Inc/CT	3.20%	30/01/2026	72,969	0.06
100,000	Lowe's Cos Inc	3.10%	03/05/2027	95,888	0.07
100,000	Lowe's Cos Inc	1.70%	15/10/2030	83,258	0.06
50,000	Lowe's Cos Inc	3.75%	01/04/2032	46,791	0.04
50,000	Lowe's Cos Inc	5.00%	15/04/2033	51,090	0.04
55,000	Lowe's Cos Inc	4.05%	03/05/2047	45,466	0.03
50,000	Lowe's Cos Inc	5.63%	15/04/2053	52,844	0.04
50,000	Lowe's Cos Inc	5.75%	01/07/2053	53,271	0.04

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
25,000	Lowe's Cos Inc	5.80%	15/09/2062	26,489	0.02
50,000	LYB International Finance III LLC	4.20%	01/05/2050	40,181	0.03
40,000	Magellan Midstream Partners LP	3.25%	01/06/2030	36,172	0.03
22,000	Magellan Midstream Partners LP	3.95%	01/03/2050	16,938	0.01
69,000	Marathon Oil Corp	4.40%	15/07/2027	67,362	0.05
150,000	Marathon Oil Corp	6.80%	15/03/2032	162,565	0.12
30,000	Marathon Petroleum Corp	3.63%	15/09/2024	29,588	0.02
75,000	Marathon Petroleum Corp	4.70%	01/05/2025	74,467	0.06
50,000	Marathon Petroleum Corp	6.50%	01/03/2041	53,561	0.04
75,000	Markel Group Inc	4.15%	17/09/2050	61,198	0.05
6,000	Marriott International Inc/MD	5.75%	01/05/2025	6,045	0.00
70,000	Marriott International Inc/MD	5.55%	15/10/2028	72,198	0.06
75,000	Marriott International Inc/MD	4.90%	15/04/2029	75,480	0.06
100,000	Marriott International Inc/MD	3.50%	15/10/2032	89,233	0.07
10,000	Marsh & McLennan Cos Inc	4.38%	15/03/2029	9,960	0.01
200,000	Marsh & McLennan Cos Inc	2.25%	15/11/2030	173,037	0.13
10,000	Marsh & McLennan Cos Inc	4.75%	15/03/2039	9,745	0.01
50,000	Martin Marietta Materials Inc	2.40%	15/07/2031	42,457	0.03
100,000	Marvell Technology Inc	1.65%	15/04/2026	93,132	0.07
50,000	Marvell Technology Inc	5.75%	15/02/2029	51,647	0.04
25,000	Masco Corp	1.50%	15/02/2028	21,790	0.02
50,000	Massachusetts Mutual Life Insurance Co '144A'	3.38%	15/04/2050	36,610	0.03
240,000	Massachusetts Mutual Life Insurance Co '144A'	3.73%	15/10/2070	165,047	0.13
250,000	MassMutual Global Funding II '144A'	5.05%	14/06/2028	253,497	0.19
75,000	Mastercard Inc	3.30%	26/03/2027	72,939	0.06
300,000	Mastercard Inc	3.35%	26/03/2030	285,875	0.22
71,000	Mastercard Inc	3.80%	21/11/2046	62,477	0.05
11,000	Mastercard Inc	2.95%	15/03/2051	8,192	0.01
200,000	McCormick & Co Inc/MD	0.90%	15/02/2026	184,398	0.14

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
40,000	McCormick & Co Inc/MD	3.40%	15/08/2027	38,237	0.03
70,000	McCormick & Co Inc/MD	2.50%	15/04/2030	61,351	0.05
100,000	McDonald's Corp 'MTN'	3.38%	26/05/2025	98,064	0.08
250,000	McDonald's Corp 'MTN'	3.80%	01/04/2028	243,955	0.19
50,000	McDonald's Corp 'MTN'	3.63%	01/09/2049	40,302	0.03
100,000	MDC Holdings Inc	6.00%	15/01/2043	93,875	0.07
126,000	Mead Johnson Nutrition Co	4.13%	15/11/2025	124,083	0.10
100,000	Medtronic Inc	4.38%	15/03/2035	98,017	0.07
150,000	Mercedes-Benz Finance North America LLC '144A'	3.25%	01/08/2024	148,184	0.11
150,000	Mercedes-Benz Finance North America LLC '144A'	3.45%	06/01/2027	145,206	0.11
150,000	Mercedes-Benz Finance North America LLC '144A'	5.05%	03/08/2033	154,683	0.12
50,000	Merck & Co Inc	2.75%	10/02/2025	48,908	0.04
50,000	Merck & Co Inc	0.75%	24/02/2026	46,353	0.04
75,000	Merck & Co Inc	3.40%	07/03/2029	72,089	0.06
50,000	Merck & Co Inc	2.15%	10/12/2031	42,765	0.03
95,000	Merck & Co Inc	3.70%	10/02/2045	81,047	0.06
50,000	Merck & Co Inc	2.45%	24/06/2050	33,104	0.03
75,000	Merck & Co Inc	2.75%	10/12/2051	51,869	0.04
40,000	Merck & Co Inc	2.90%	10/12/2061	27,101	0.02
50,000	Merck & Co Inc	5.15%	17/05/2063	52,590	0.04
100,000	Meta Platforms Inc	4.60%	15/05/2028	101,468	0.08
50,000	Meta Platforms Inc	4.45%	15/08/2052	46,115	0.04
100,000	MetLife Inc	3.60%	10/04/2024	99,416	0.08
40,000	MetLife Inc	4.55%	23/03/2030	40,237	0.03
50,000	MetLife Inc	6.50%	15/12/2032	56,711	0.04
100,000	MetLife Inc	4.05%	01/03/2045	86,599	0.07
100,000	MetLife Inc '144A'	9.25%	08/04/2038	113,312	0.09
150,000	Metropolitan Life Global Funding I '144A'	3.45%	18/12/2026	144,449	0.11
150,000	Metropolitan Life Global Funding I '144A'	1.55%	07/01/2031	120,024	0.09

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
200,000	Metropolitan Life Global Funding I '144A'	5.15%	28/03/2033	203,671	0.16
75,000	Micron Technology Inc	6.75%	01/11/2029	81,012	0.06
100,000	Microsoft Corp	2.70%	12/02/2025	97,868	0.07
170,000	Microsoft Corp	2.40%	08/08/2026	162,365	0.12
150,000	Microsoft Corp	3.30%	06/02/2027	146,363	0.11
65,000	Microsoft Corp	4.20%	03/11/2035	65,272	0.05
40,000	Microsoft Corp	3.45%	08/08/2036	36,957	0.03
35,000	Microsoft Corp	4.10%	06/02/2037	34,358	0.03
70,000	Microsoft Corp	3.50%	15/11/2042	61,598	0.05
200,000	Microsoft Corp	2.53%	01/06/2050	136,866	0.10
35,000	Microsoft Corp	2.92%	17/03/2052	26,072	0.02
75,000	Microsoft Corp	2.68%	01/06/2060	50,477	0.04
93,000	MidAmerican Energy Co	3.65%	15/04/2029	88,991	0.07
200,000	MidAmerican Energy Co	5.85%	15/09/2054	223,094	0.17
35,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A'	6.50%	20/06/2027	35,306	0.03
90,000	Molson Coors Beverage Co	4.20%	15/07/2046	76,922	0.06
70,000	Mondelez International Inc	1.50%	04/05/2025	66,756	0.05
75,000	Moody's Corp	3.75%	24/03/2025	73,864	0.06
100,000	Morgan Stanley	5.00%	24/11/2025	100,006	0.08
50,000	Morgan Stanley	6.38%	24/07/2042	58,294	0.04
50,000	Morgan Stanley	4.30%	27/01/2045	45,113	0.03
270,000	Morgan Stanley	4.38%	22/01/2047	244,427	0.19
100,000	Morgan Stanley FRN	0.79%	30/05/2025	97,821	0.07
200,000	Morgan Stanley FRN	3.59%	22/07/2028	190,780	0.15
200,000	Morgan Stanley FRN	6.34%	18/10/2033	215,245	0.16
200,000	Morgan Stanley FRN	6.63%	01/11/2034	221,982	0.17
250,000	Morgan Stanley FRN	2.48%	16/09/2036	198,159	0.15
150,000	Morgan Stanley FRN	4.46%	22/04/2039	138,619	0.11
300,000	Morgan Stanley 'GMTN'	3.70%	23/10/2024	296,144	0.23

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
125,000	Morgan Stanley 'GMTN'	4.00%	23/07/2025	123,078	0.09
40,000	Morgan Stanley 'GMTN'	3.88%	27/01/2026	39,211	0.03
100,000	Morgan Stanley 'GMTN'	4.35%	08/09/2026	98,217	0.08
200,000	Morgan Stanley 'GMTN' FRN	1.51%	20/07/2027	182,897	0.14
100,000	Morgan Stanley 'GMTN' FRN	3.77%	24/01/2029	95,525	0.07
100,000	Morgan Stanley 'GMTN' FRN	4.43%	23/01/2030	97,634	0.07
100,000	Morgan Stanley 'GMTN' FRN	2.24%	21/07/2032	81,766	0.06
50,000	Morgan Stanley 'GMTN' FRN	5.60%	24/03/2051	53,830	0.04
175,000	Morgan Stanley 'MTN'	3.13%	27/07/2026	167,682	0.13
325,000	Morgan Stanley 'MTN' FRN	5.25%	21/04/2034	325,519	0.25
400,000	Mosaic Co/The	5.45%	15/11/2033	408,201	0.31
140,000	Motorola Solutions Inc	4.60%	23/02/2028	139,456	0.11
75,000	MPLX LP	4.88%	01/12/2024	74,495	0.06
160,000	MPLX LP	4.88%	01/06/2025	158,997	0.12
75,000	MPLX LP	1.75%	01/03/2026	70,029	0.05
75,000	MPLX LP	4.25%	01/12/2027	73,197	0.06
100,000	MPLX LP	2.65%	15/08/2030	86,264	0.07
110,000	MPLX LP	5.00%	01/03/2033	107,903	0.08
50,000	MPLX LP	5.50%	15/02/2049	48,199	0.04
50,000	MPLX LP	4.95%	14/03/2052	44,393	0.03
75,000	Mylan Inc	4.55%	15/04/2028	72,775	0.06
100,000	Nasdaq Inc	1.65%	15/01/2031	81,457	0.06
5,000	Nasdaq Inc	5.95%	15/08/2053	5,427	0.00
200,000	National Rural Utilities Cooperative Finance Corp	4.80%	15/03/2028	201,795	0.15
75,000	Nationwide Financial Services Inc '144A'	3.90%	30/11/2049	59,515	0.05
200,000	Nationwide Mutual Insurance Co '144A'	4.35%	30/04/2050	160,917	0.12
150,000	NBCUniversal Media LLC	4.45%	15/01/2043	137,917	0.11
150,000	Nestle Holdings Inc '144A'	5.00%	12/09/2030	156,237	0.12
150,000	Nestle Holdings Inc '144A'	3.90%	24/09/2038	137,925	0.11

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
25,000	New York and Presbyterian Hospital/The	4.02%	01/08/2045	21,721	0.02
80,000	New York Life Global Funding '144A'	5.45%	18/09/2026	81,790	0.06
50,000	New York Life Global Funding '144A'	1.85%	01/08/2031	40,361	0.03
150,000	New York Life Insurance Co '144A'	5.88%	15/05/2033	158,915	0.12
25,000	New York Life Insurance Co '144A'	6.75%	15/11/2039	28,910	0.02
25,000	New York Life Insurance Co '144A'	4.45%	15/05/2069	21,525	0.02
100,000	Newmont Corp	6.25%	01/10/2039	111,281	0.09
25,000	Niagara Mohawk Power Corp '144A'	1.96%	27/06/2030	20,788	0.02
50,000	NIKE Inc	2.75%	27/03/2027	47,654	0.04
200,000	NIKE Inc	3.25%	27/03/2040	168,675	0.13
50,000	Nissan Motor Acceptance Co LLC '144A'	2.00%	09/03/2026	46,000	0.04
70,000	Nissan Motor Acceptance Co LLC '144A'	7.05%	15/09/2028	73,700	0.06
75,000	Northern Trust Corp	1.95%	01/05/2030	64,282	0.05
100,000	Northwell Healthcare Inc	3.98%	01/11/2046	81,300	0.06
50,000	Northwestern Mutual Global Funding '144A'	4.90%	12/06/2028	50,222	0.04
50,000	Northwestern Mutual Life Insurance Co/The '144A'	3.85%	30/09/2047	40,333	0.03
30,000	Northwestern Mutual Life Insurance Co/The '144A'	3.63%	30/09/2059	22,296	0.02
164,000	Novartis Capital Corp	1.75%	14/02/2025	158,816	0.12
40,000	Novartis Capital Corp	2.00%	14/02/2027	37,487	0.03
30,000	Novartis Capital Corp	2.75%	14/08/2050	21,742	0.02
25,000	NSTAR Electric Co	3.20%	15/05/2027	23,921	0.02
25,000	NVIDIA Corp	2.85%	01/04/2030	23,144	0.02
15,000	NVIDIA Corp	3.70%	01/04/2060	12,647	0.01
50,000	Omega Healthcare Investors Inc	5.25%	15/01/2026	49,630	0.04
100,000	Omega Healthcare Investors Inc	4.50%	01/04/2027	96,270	0.07
30,000	Omnicom Group Inc / Omnicom Capital Inc	3.60%	15/04/2026	29,201	0.02
100,000	Oncor Electric Delivery Co LLC	3.10%	15/09/2049	72,014	0.06
40,000	ONEOK Inc	2.75%	01/09/2024	39,211	0.03
100,000	ONEOK Inc	6.35%	15/01/2031	106,545	0.08

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
75,000	Oracle Corp	2.50%	01/04/2025	72,583	0.06
100,000	Oracle Corp	2.95%	15/05/2025	97,098	0.07
100,000	Oracle Corp	2.65%	15/07/2026	94,874	0.07
50,000	Oracle Corp	2.88%	25/03/2031	44,169	0.03
300,000	Oracle Corp	4.90%	06/02/2033	300,595	0.23
82,000	Oracle Corp	3.90%	15/05/2035	73,237	0.06
250,000	Oracle Corp	3.80%	15/11/2037	212,976	0.16
87,000	Oracle Corp	4.00%	15/07/2046	70,293	0.05
108,000	Oracle Corp	3.60%	01/04/2050	80,851	0.06
40,000	Oracle Corp	3.95%	25/03/2051	31,427	0.02
30,000	Oracle Corp	4.10%	25/03/2061	22,907	0.02
25,000	O'Reilly Automotive Inc	1.75%	15/03/2031	20,376	0.02
50,000	Otis Worldwide Corp	2.06%	05/04/2025	48,082	0.04
150,000	Otis Worldwide Corp	5.25%	16/08/2028	154,465	0.12
100,000	Otis Worldwide Corp	3.11%	15/02/2040	80,298	0.06
60,000	Ovintiv Inc	6.25%	15/07/2033	62,060	0.05
100,000	Pacific Gas and Electric Co	4.55%	01/07/2030	95,140	0.07
100,000	Pacific Gas and Electric Co	6.40%	15/06/2033	105,707	0.08
100,000	Pacific Gas and Electric Co	6.95%	15/03/2034	110,052	0.08
100,000	Pacific Gas and Electric Co	4.50%	01/07/2040	84,711	0.06
100,000	Pacific Gas and Electric Co	4.95%	01/07/2050	85,598	0.07
25,000	Pacific LifeCorp '144A'	3.35%	15/09/2050	17,999	0.01
50,000	Paramount Global	3.38%	15/02/2028	45,680	0.03
50,000	Paramount Global	4.95%	15/01/2031	47,534	0.04
200,000	Paramount Global	4.85%	01/07/2042	161,367	0.12
58,000	Paramount Global	5.85%	01/09/2043	52,381	0.04
100,000	Parker-Hannifin Corp	4.25%	15/09/2027	99,052	0.08
10,000	Parker-Hannifin Corp	4.50%	15/09/2029	10,054	0.01
50,000	PayPal Holdings Inc	2.40%	01/10/2024	48,895	0.04

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
75,000	PayPal Holdings Inc	2.30%	01/06/2030	65,655	0.05
200,000	PayPal Holdings Inc	5.05%	01/06/2052	202,750	0.16
70,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	5.75%	24/05/2026	70,478	0.05
5,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	4.20%	01/04/2027	4,832	0.00
50,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	5.55%	01/05/2028	50,697	0.04
110,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	6.05%	01/08/2028	113,859	0.09
50,000	PepsiCo Inc	2.38%	06/10/2026	47,519	0.04
200,000	PepsiCo Inc	2.63%	29/07/2029	184,592	0.14
200,000	PepsiCo Inc	2.75%	19/03/2030	183,960	0.14
100,000	PepsiCo Inc	4.45%	15/02/2033	101,978	0.08
50,000	PepsiCo Inc	2.75%	21/10/2051	35,693	0.03
30,000	Pfizer Inc	2.75%	03/06/2026	28,752	0.02
70,000	Pfizer Inc	3.00%	15/12/2026	67,587	0.05
80,000	Pfizer Inc	2.63%	01/04/2030	72,140	0.06
100,000	Pfizer Inc	2.55%	28/05/2040	73,300	0.06
20,000	Pfizer Inc	4.13%	15/12/2046	18,175	0.01
50,000	Pfizer Inc	4.20%	15/09/2048	45,528	0.03
182,000	Phillips 66	3.90%	15/03/2028	176,013	0.13
100,000	Phillips 66 Co	3.75%	01/03/2028	95,996	0.07
100,000	Plains All American Pipeline LP / PAA Finance Corp	3.80%	15/09/2030	92,033	0.07
100,000	Plains All American Pipeline LP / PAA Finance Corp	4.70%	15/06/2044	84,018	0.06
100,000	PNC Financial Services Group Inc/The	2.60%	23/07/2026	94,606	0.07
112,000	PNC Financial Services Group Inc/The	2.55%	22/01/2030	98,129	0.08
100,000	PNC Financial Services Group Inc/The FRN	6.62%	20/10/2027	103,696	0.08
150,000	PNC Financial Services Group Inc/The FRN	5.35%	02/12/2028	151,681	0.12
167,000	PNC Financial Services Group Inc/The FRN	5.58%	12/06/2029	170,643	0.13
150,000	PNC Financial Services Group Inc/The FRN	6.04%	28/10/2033	156,775	0.12
75,000	PNC Financial Services Group Inc/The FRN	5.94%	18/08/2034	78,177	0.06

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
250,000	Pricoa Global Funding I '144A'	5.55%	28/08/2026	255,882	0.20
52,000	Principal Financial Group Inc	3.70%	15/05/2029	49,022	0.04
250,000	Principal Life Global Funding II '144A'	3.00%	18/04/2026	237,633	0.18
50,000	Progressive Corp/The	4.20%	15/03/2048	44,690	0.03
50,000	Progressive Corp/The	3.70%	15/03/2052	40,568	0.03
100,000	Prologis LP	1.25%	15/10/2030	80,876	0.06
100,000	Prologis LP	2.13%	15/10/2050	59,432	0.05
109,000	Prudential Financial Inc	3.94%	07/12/2049	89,520	0.07
200,000	Prudential Financial Inc 'MTN'	4.60%	15/05/2044	186,420	0.14
71,000	Public Service Co of Colorado	3.20%	01/03/2050	50,836	0.04
50,000	Public Service Electric and Gas Co	5.20%	01/08/2033	52,107	0.04
50,000	Public Service Electric and Gas Co 'MTN'	4.65%	15/03/2033	49,890	0.04
60,000	Public Service Enterprise Group Inc	5.88%	15/10/2028	62,436	0.05
150,000	Public Storage Operating Co	1.95%	09/11/2028	133,959	0.10
50,000	Public Storage Operating Co	2.25%	09/11/2031	42,760	0.03
100,000	Public Storage Operating Co	1.50%	09/11/2026	91,993	0.07
50,000	Public Storage Operating Co	5.35%	01/08/2053	52,388	0.04
100,000	Qorvo Inc	4.38%	15/10/2029	95,375	0.07
75,000	QUALCOMM Inc	2.90%	20/05/2024	74,288	0.06
75,000	QUALCOMM Inc	3.25%	20/05/2027	72,608	0.06
40,000	QUALCOMM Inc	4.65%	20/05/2035	41,124	0.03
40,000	QUALCOMM Inc	4.80%	20/05/2045	39,703	0.03
25,000	QUALCOMM Inc	3.25%	20/05/2050	19,606	0.01
125,000	Ralph Lauren Corp	2.95%	15/06/2030	113,530	0.09
100,000	Realty Income Corp	4.88%	01/06/2026	100,206	0.08
70,000	Realty Income Corp	4.90%	15/07/2033	69,958	0.05
10,000	Regal Rexnord Corp '144A'	6.05%	15/02/2026	10,113	0.01
10,000	Regal Rexnord Corp '144A'	6.05%	15/04/2028	10,114	0.01
50,000	Regal Rexnord Corp '144A'	6.30%	15/02/2030	51,372	0.04

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
60,000	Regeneron Pharmaceuticals Inc	1.75%	15/09/2030	49,365	0.04
71,000	RELX Capital Inc	4.00%	18/03/2029	69,551	0.05
140,000	Republic Services Inc	1.75%	15/02/2032	113,969	0.09
100,000	Revvity Inc	3.30%	15/09/2029	90,719	0.07
200,000	Roche Holdings Inc '144A'	2.08%	13/12/2031	168,476	0.13
100,000	Rockwell Automation Inc	4.20%	01/03/2049	90,061	0.07
40,000	Roper Technologies Inc	3.80%	15/12/2026	39,124	0.03
25,000	Ross Stores Inc	4.60%	15/04/2025	24,835	0.02
159,000	Ryder System Inc 'MTN'	2.50%	01/09/2024	156,087	0.12
50,000	S&P Global Inc	4.25%	01/05/2029	49,710	0.04
25,000	S&P Global Inc	2.90%	01/03/2032	22,255	0.02
40,000	S&P Global Inc	3.25%	01/12/2049	30,213	0.02
20,000	S&P Global Inc	2.30%	15/08/2060	12,057	0.01
50,000	S&P Global Inc '144A'	5.25%	15/09/2033	52,375	0.04
42,000	Sabine Pass Liquefaction LLC	5.63%	01/03/2025	42,092	0.03
75,000	Sabine Pass Liquefaction LLC	5.00%	15/03/2027	75,327	0.06
100,000	Sabine Pass Liquefaction LLC	4.20%	15/03/2028	97,984	0.07
20,000	Sabra Health Care LP	5.13%	15/08/2026	19,693	0.01
100,000	Salesforce Inc	1.50%	15/07/2028	88,992	0.07
130,000	Salesforce Inc	2.90%	15/07/2051	93,848	0.07
300,000	Sammons Financial Group Inc '144A'	3.35%	16/04/2031	242,058	0.19
10,000	San Diego Gas & Electric Co	2.50%	15/05/2026	9,502	0.01
25,000	San Diego Gas & Electric Co	1.70%	01/10/2030	20,709	0.02
45,000	Santander Holdings USA Inc	3.50%	07/06/2024	44,519	0.03
300,000	Santander Holdings USA Inc	3.45%	02/06/2025	290,784	0.22
25,000	Santander Holdings USA Inc	4.40%	13/07/2027	24,260	0.02
250,000	SC Johnson & Son Inc '144A'	4.80%	01/09/2040	231,204	0.18
75,000	Schlumberger Holdings Corp '144A'	3.90%	17/05/2028	72,904	0.06
110,000	Sempra	5.40%	01/08/2026	111,154	0.09

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
100,000	Sempra	3.25%	15/06/2027	94,891	0.07
100,000	Sempra	3.80%	01/02/2038	86,335	0.07
50,000	Sempra FRN	4.13%	01/04/2052	42,625	0.03
40,000	Sherwin-Williams Co/The	3.80%	15/08/2049	32,269	0.02
125,000	Simon Property Group LP	3.50%	01/09/2025	122,220	0.09
50,000	Simon Property Group LP	3.38%	15/06/2027	47,967	0.04
50,000	Simon Property Group LP	2.65%	15/07/2030	44,353	0.03
20,000	Simon Property Group LP	3.25%	13/09/2049	14,492	0.01
50,000	Simon Property Group LP	5.85%	08/03/2053	53,447	0.04
100,000	Smithfield Foods Inc '144A'	4.25%	01/02/2027	96,266	0.07
100,000	Smithfield Foods Inc '144A'	3.00%	15/10/2030	82,670	0.06
250,000	Snap-on Inc	3.10%	01/05/2050	190,241	0.15
75,000	Sonoco Products Co	2.85%	01/02/2032	63,980	0.05
50,000	Southern California Edison Co	3.70%	01/08/2025	49,031	0.04
150,000	Southern California Edison Co	4.13%	01/03/2048	126,712	0.10
50,000	Southern California Edison Co	4.88%	01/03/2049	46,100	0.04
50,000	Southern California Edison Co	3.65%	01/02/2050	38,484	0.03
50,000	Southern California Edison Co	5.88%	01/12/2053	53,989	0.04
100,000	Southern California Gas Co	6.35%	15/11/2052	114,709	0.09
200,000	Southern Natural Gas Co LLC '144A'	4.80%	15/03/2047	169,185	0.13
80,000	Southern Power Co	4.15%	01/12/2025	78,785	0.06
100,000	Southwest Airlines Co	5.13%	15/06/2027	100,868	0.08
70,000	Sprint Capital Corp	8.75%	15/03/2032	86,456	0.07
100,000	Sprint LLC	7.63%	01/03/2026	104,469	0.08
25,000	Stanley Black & Decker Inc	4.25%	15/11/2028	24,430	0.02
50,000	Stanley Black & Decker Inc	2.75%	15/11/2050	31,115	0.02
150,000	Starbucks Corp	3.50%	01/03/2028	144,416	0.11
200,000	Starbucks Corp	2.55%	15/11/2030	177,058	0.14
15,000	Starbucks Corp	4.50%	15/11/2048	13,700	0.01

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
25,000	Starbucks Corp	3.50%	15/11/2050	19,459	0.01
50,000	State Street Corp FRN	5.75%	04/11/2026	50,822	0.04
50,000	State Street Corp FRN	5.68%	21/11/2029	51,797	0.04
100,000	State Street Corp FRN	4.14%	03/12/2029	97,375	0.07
100,000	Stryker Corp	4.85%	08/12/2028	101,068	0.08
100,000	Synchrony Financial	4.50%	23/07/2025	97,551	0.07
100,000	Synchrony Financial	3.95%	01/12/2027	93,870	0.07
100,000	Sysco Corp	3.30%	15/07/2026	96,526	0.07
140,000	Sysco Corp	2.40%	15/02/2030	123,661	0.09
25,000	Sysco Corp	4.85%	01/10/2045	23,241	0.02
50,000	Targa Resources Corp	6.13%	15/03/2033	52,605	0.04
50,000	Targa Resources Corp	4.95%	15/04/2052	43,856	0.03
70,000	Targa Resources Corp	6.25%	01/07/2052	72,244	0.06
250,000	Target Corp	2.25%	15/04/2025	242,610	0.19
40,000	Target Corp	2.35%	15/02/2030	35,750	0.03
50,000	Target Corp	4.40%	15/01/2033	50,506	0.04
46,000	Teachers Insurance & Annuity Association of America '144A'	4.27%	15/05/2047	39,986	0.03
25,000	Texas Instruments Inc	1.38%	12/03/2025	24,054	0.02
75,000	Texas Instruments Inc	2.25%	04/09/2029	67,682	0.05
75,000	Texas Instruments Inc	4.90%	14/03/2033	77,785	0.06
40,000	Texas Instruments Inc	4.15%	15/05/2048	36,325	0.03
50,000	Thermo Fisher Scientific Inc	1.22%	18/10/2024	48,412	0.04
100,000	Thermo Fisher Scientific Inc	4.95%	10/08/2026	101,367	0.08
90,000	Thermo Fisher Scientific Inc	4.80%	21/11/2027	91,773	0.07
50,000	Time Warner Cable LLC	5.88%	15/11/2040	45,605	0.03
100,000	Time Warner Cable LLC	4.50%	15/09/2042	78,750	0.06
100,000	TJX Cos Inc/The	1.60%	15/05/2031	83,089	0.06
50,000	T-Mobile USA Inc	3.50%	15/04/2025	48,977	0.04
50,000	T-Mobile USA Inc	3.75%	15/04/2027	48,595	0.04

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
10,000	T-Mobile USA Inc	2.05%	15/02/2028	9,028	0.01
10,000	T-Mobile USA Inc	2.40%	15/03/2029	8,949	0.01
100,000	T-Mobile USA Inc	3.88%	15/04/2030	94,990	0.07
40,000	T-Mobile USA Inc	2.25%	15/11/2031	33,257	0.03
275,000	T-Mobile USA Inc	5.20%	15/01/2033	282,547	0.22
5,000	T-Mobile USA Inc	5.75%	15/01/2034	5,306	0.00
25,000	T-Mobile USA Inc	4.50%	15/04/2050	22,266	0.02
100,000	T-Mobile USA Inc	3.30%	15/02/2051	72,506	0.06
75,000	T-Mobile USA Inc	3.60%	15/11/2060	54,653	0.04
357,000	Toyota Motor Credit Corp	5.45%	10/11/2027	370,389	0.28
100,000	Toyota Motor Credit Corp 'MTN'	1.80%	13/02/2025	96,656	0.07
229,000	Toyota Motor Credit Corp 'MTN'	3.00%	01/04/2025	223,874	0.17
100,000	Toyota Motor Credit Corp 'MTN'	0.80%	16/10/2025	93,533	0.07
40,000	Toyota Motor Credit Corp 'MTN'	2.15%	13/02/2030	35,337	0.03
150,000	Tractor Supply Co	1.75%	01/11/2030	123,236	0.09
70,000	Transcontinental Gas Pipe Line Co LLC	7.85%	01/02/2026	73,453	0.06
150,000	Transcontinental Gas Pipe Line Co LLC	4.60%	15/03/2048	135,708	0.10
122,000	Travelers Cos Inc/The	4.00%	30/05/2047	105,753	0.08
75,000	Truist Bank	3.20%	01/04/2024	74,568	0.06
100,000	Truist Bank 'BKNT'	4.05%	03/11/2025	98,275	0.08
150,000	Truist Financial Corp 'MTN' FRN	5.90%	28/10/2026	151,605	0.12
50,000	Truist Financial Corp 'MTN' FRN	1.27%	02/03/2027	45,721	0.03
300,000	Truist Financial Corp 'MTN' FRN	4.87%	26/01/2029	295,318	0.23
150,000	Truist Financial Corp 'MTN' FRN	1.89%	07/06/2029	129,788	0.10
100,000	Truist Financial Corp 'MTN' FRN	4.92%	28/07/2033	92,897	0.07
50,000	TWDC Enterprises 18 Corp 'GMTN'	4.13%	01/06/2044	44,760	0.03
100,000	TWDC Enterprises 18 Corp 'MTN'	1.85%	30/07/2026	93,624	0.07
152,000	Unilever Capital Corp	3.10%	30/07/2025	148,947	0.11
100,000	Unilever Capital Corp	2.90%	05/05/2027	95,418	0.07

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
30,000	Unilever Capital Corp	5.90%	15/11/2032	33,465	0.03
50,000	Union Pacific Corp	2.15%	05/02/2027	46,725	0.04
100,000	Union Pacific Corp	2.40%	05/02/2030	89,312	0.07
50,000	Union Pacific Corp	2.38%	20/05/2031	43,635	0.03
300,000	Union Pacific Corp	4.00%	15/04/2047	254,578	0.20
70,000	Union Pacific Corp	3.84%	20/03/2060	57,162	0.04
75,000	United Parcel Service Inc	3.90%	01/04/2025	74,222	0.06
10,000	United Parcel Service Inc	3.05%	15/11/2027	9,597	0.01
35,000	United Parcel Service Inc	4.45%	01/04/2030	35,347	0.03
50,000	United Parcel Service Inc	3.40%	15/11/2046	40,266	0.03
30,000	United Parcel Service Inc	3.40%	01/09/2049	24,180	0.02
50,000	United Rentals North America Inc '144A'	6.00%	15/12/2029	50,720	0.04
50,000	UnitedHealth Group Inc	2.38%	15/08/2024	49,053	0.04
50,000	UnitedHealth Group Inc	3.45%	15/01/2027	48,904	0.04
75,000	UnitedHealth Group Inc	3.85%	15/06/2028	73,490	0.06
150,000	UnitedHealth Group Inc	2.00%	15/05/2030	129,709	0.10
250,000	UnitedHealth Group Inc	2.30%	15/05/2031	216,642	0.17
150,000	UnitedHealth Group Inc	4.50%	15/04/2033	148,934	0.11
50,000	UnitedHealth Group Inc	6.88%	15/02/2038	60,066	0.05
150,000	UnitedHealth Group Inc	3.95%	15/10/2042	131,570	0.10
135,000	UnitedHealth Group Inc	4.75%	15/07/2045	131,324	0.10
10,000	UnitedHealth Group Inc	4.20%	15/01/2047	8,959	0.01
140,000	UnitedHealth Group Inc	4.25%	15/04/2047	126,303	0.10
44,000	UnitedHealth Group Inc	3.75%	15/10/2047	36,596	0.03
125,000	UnitedHealth Group Inc	3.88%	15/08/2059	102,381	0.08
50,000	US Bancorp	2.40%	30/07/2024	49,158	0.04
50,000	US Bancorp	1.45%	12/05/2025	47,650	0.04
91,000	US Bancorp	3.00%	30/07/2029	82,386	0.06
150,000	US Bancorp FRN	5.85%	21/10/2033	155,032	0.12

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
150,000	US Bancorp 'MTN'	3.90%	26/04/2028	145,194	0.11
100,000	US Bancorp 'MTN' FRN	4.97%	22/07/2033	94,721	0.07
24,000	Ventas Realty LP	4.75%	15/11/2030	23,319	0.02
200,000	Verisk Analytics Inc	3.63%	15/05/2050	152,410	0.12
75,000	Verizon Communications Inc	3.38%	15/02/2025	73,646	0.06
125,000	Verizon Communications Inc	4.13%	16/03/2027	123,154	0.09
100,000	Verizon Communications Inc	3.00%	22/03/2027	95,110	0.07
100,000	Verizon Communications Inc	4.02%	03/12/2029	96,691	0.07
100,000	Verizon Communications Inc	1.75%	20/01/2031	81,979	0.06
174,000	Verizon Communications Inc	2.36%	15/03/2032	145,082	0.11
100,000	Verizon Communications Inc	5.05%	09/05/2033	102,246	0.08
100,000	Verizon Communications Inc	2.65%	20/11/2040	72,349	0.06
70,000	Verizon Communications Inc	3.40%	22/03/2041	56,233	0.04
50,000	Verizon Communications Inc	4.86%	21/08/2046	47,891	0.04
50,000	Verizon Communications Inc	4.00%	22/03/2050	41,569	0.03
83,000	Verizon Communications Inc	2.88%	20/11/2050	56,845	0.04
120,000	Verizon Communications Inc	3.55%	22/03/2051	93,086	0.07
100,000	Verizon Communications Inc	3.88%	01/03/2052	81,883	0.06
50,000	Verizon Communications Inc	2.99%	30/10/2056	33,465	0.03
65,000	Verizon Communications Inc	3.00%	20/11/2060	42,964	0.03
48,000	Verizon Communications Inc	3.70%	22/03/2061	36,945	0.03
17,000	Verizon Communications Inc FRN	6.20%	20/03/2026	17,006	0.01
28,000	VF Corp	2.95%	23/04/2030	23,451	0.02
100,000	Viatis Inc	4.00%	22/06/2050	70,835	0.05
50,000	VICI Properties LP	4.95%	15/02/2030	48,615	0.04
120,000	VICI Properties LP	5.13%	15/05/2032	117,313	0.09
300,000	VICI Properties LP / VICI Note Co Inc '144A'	4.25%	01/12/2026	289,461	0.22
100,000	Visa Inc	3.15%	14/12/2025	97,559	0.07
75,000	Visa Inc	2.05%	15/04/2030	66,074	0.05

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
200,000	Visa Inc	4.15%	14/12/2035	196,364	0.15
100,000	Visa Inc	2.00%	15/08/2050	61,838	0.05
100,000	VMware LLC	1.00%	15/08/2024	97,141	0.07
102,000	VMware LLC	3.90%	21/08/2027	98,729	0.08
150,000	VMware LLC	1.40%	15/08/2026	137,067	0.10
200,000	Volkswagen Group of America Finance LLC '144A'	5.90%	12/09/2033	208,364	0.16
200,000	Vontier Corp	1.80%	01/04/2026	184,750	0.14
25,000	Vulcan Materials Co	3.50%	01/06/2030	23,236	0.02
20,000	Walgreens Boots Alliance Inc	4.10%	15/04/2050	14,617	0.01
20,000	Walmart Inc	3.90%	09/09/2025	19,831	0.02
20,000	Walmart Inc	1.50%	22/09/2028	17,909	0.01
70,000	Walmart Inc	3.25%	08/07/2029	67,224	0.05
100,000	Walmart Inc	4.15%	09/09/2032	100,056	0.08
150,000	Walmart Inc	5.63%	01/04/2040	167,558	0.13
200,000	Walmart Inc	2.95%	24/09/2049	149,770	0.11
100,000	Walt Disney Co/The	1.75%	13/01/2026	94,681	0.07
100,000	Walt Disney Co/The	3.80%	22/03/2030	96,950	0.07
10,000	Walt Disney Co/The	2.65%	13/01/2031	8,905	0.01
133,000	Walt Disney Co/The	6.40%	15/12/2035	152,128	0.12
110,000	Walt Disney Co/The	6.65%	15/11/2037	129,393	0.10
50,000	Walt Disney Co/The	4.75%	15/09/2044	48,360	0.04
50,000	Walt Disney Co/The	2.75%	01/09/2049	34,774	0.03
100,000	Walt Disney Co/The	3.60%	13/01/2051	81,117	0.06
40,000	Walt Disney Co/The	3.80%	13/05/2060	32,607	0.02
100,000	Warnermedia Holdings Inc	3.76%	15/03/2027	95,865	0.07
200,000	Warnermedia Holdings Inc	4.28%	15/03/2032	182,881	0.14
100,000	Warnermedia Holdings Inc	5.14%	15/03/2052	86,229	0.07
10,000	Warnermedia Holdings Inc	5.39%	15/03/2062	8,661	0.01
50,000	Waste Management Inc	3.13%	01/03/2025	48,935	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
250,000	Waste Management Inc	4.88%	15/02/2034	255,183	0.20
30,000	WEA Finance LLC '144A'	4.63%	20/09/2048	20,782	0.02
40,000	Wells Fargo & Co	5.38%	02/11/2043	38,839	0.03
100,000	Wells Fargo & Co FRN	2.19%	30/04/2026	95,989	0.07
46,000	Wells Fargo & Co FRN	6.30%	23/10/2029	48,583	0.04
150,000	Wells Fargo & Co FRN	3.07%	30/04/2041	113,740	0.09
100,000	Wells Fargo & Co 'MTN'	3.75%	24/01/2024	99,876	0.08
100,000	Wells Fargo & Co 'MTN'	4.15%	24/01/2029	97,306	0.07
30,000	Wells Fargo & Co 'MTN'	4.65%	04/11/2044	26,522	0.02
75,000	Wells Fargo & Co 'MTN'	4.40%	14/06/2046	63,444	0.05
125,000	Wells Fargo & Co 'MTN' FRN	2.16%	11/02/2026	120,462	0.09
125,000	Wells Fargo & Co 'MTN' FRN	3.58%	22/05/2028	119,198	0.09
25,000	Wells Fargo & Co 'MTN' FRN	4.48%	04/04/2031	24,104	0.02
300,000	Wells Fargo & Co 'MTN' FRN	3.35%	02/03/2033	262,437	0.20
425,000	Wells Fargo & Co 'MTN' FRN	5.56%	25/07/2034	433,016	0.33
30,000	Wells Fargo & Co 'MTN' FRN	5.01%	04/04/2051	28,623	0.02
80,000	Wells Fargo & Co 'MTN' FRN	4.61%	25/04/2053	72,445	0.06
158,000	Welltower OP LLC	3.63%	15/03/2024	157,370	0.12
350,000	Welltower OP LLC	4.13%	15/03/2029	336,969	0.26
25,000	Western & Southern Life Insurance Co/The '144A'	5.15%	15/01/2049	23,437	0.02
75,000	Western Midstream Operating LP	6.15%	01/04/2033	77,649	0.06
50,000	Western Midstream Operating LP	5.25%	01/02/2050	44,468	0.03
40,000	Western Union Co/The	1.35%	15/03/2026	36,830	0.03
50,000	Westinghouse Air Brake Technologies Corp	4.70%	15/09/2028	49,355	0.04
100,000	Whirlpool Corp	4.75%	26/02/2029	99,543	0.08
50,000	Whirlpool Corp	4.50%	01/06/2046	42,441	0.03
50,000	Williams Cos Inc/The	4.55%	24/06/2024	49,757	0.04
259,000	Williams Cos Inc/The	5.40%	04/03/2044	252,280	0.19
70,000	Williams Cos Inc/The	4.85%	01/03/2048	63,903	0.05

L&G ESG USD Corporate Bond UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 98.88%) (continued)					
United States (30 June 2023: 76.27%) (continued)					
300,000	WRKCo Inc	3.90%	01/06/2028	286,281	0.22
50,000	Wyeth LLC	6.00%	15/02/2036	54,957	0.04
30,000	Wyeth LLC	5.95%	01/04/2037	32,904	0.03
25,000	Xilinx Inc	2.38%	01/06/2030	22,181	0.02
100,000	Xylem Inc/NY	1.95%	30/01/2028	90,488	0.07
26,000	Zoetis Inc	3.95%	12/09/2047	22,033	0.02
25,000	Zoetis Inc	3.00%	15/05/2050	17,975	0.01
Total United States				100,917,529	77.44
Total Corporate Bond				128,755,866	98.80
Total Investments					
Corporate Bond				128,755,866	98.80
Other Assets and Liabilities				1,565,620	1.20
Net Assets Attributable to Holders of Redeemable Participating Shares				130,321,486	100.00
Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					98.64
Other assets					1.36
					100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%)					
Argentina (30 June 2023: 0.67%)					
600,000	Pampa Energia SA 'REGS'	7.50%	24/01/2027	583,125	0.09
700,000	Transportadora de Gas del Sur SA 'REGS'	6.75%	02/05/2025	669,221	0.10
520,000	YPF SA 'REGS'	8.75%	04/04/2024	512,777	0.07
1,000,000	YPF SA 'REGS'	8.50%	28/07/2025	957,470	0.14
850,000	YPF SA 'REGS'	6.95%	21/07/2027	752,973	0.11
700,000	YPF SA 'REGS'	7.00%	15/12/2047	524,930	0.08
692,308	YPF SA Step-Up Coupon 'REGS'	9.00%	12/02/2026	699,663	0.10
400,000	YPF SA Step-Up Coupon 'REGS'	9.00%	30/06/2029	380,284	0.06
650,000	YPF SA Step-Up Coupon 'REGS'	7.00%	30/09/2033	517,875	0.08
Total Argentina				5,598,318	0.83
Austria (30 June 2023: 1.35%)					
1,100,000	Klabn Austria GmbH 'REGS'	5.75%	03/04/2029	1,114,094	0.16
1,550,000	Klabn Austria GmbH 'REGS'	3.20%	12/01/2031	1,284,078	0.19
1,000,000	Klabn Austria GmbH 'REGS'	7.00%	03/04/2049	1,004,375	0.15
744,000	Suzano Austria GmbH	2.50%	15/09/2028	650,767	0.10
1,000,000	Suzano Austria GmbH	6.00%	15/01/2029	1,016,250	0.15
727,000	Suzano Austria GmbH	5.00%	15/01/2030	698,374	0.10
1,005,000	Suzano Austria GmbH	3.75%	15/01/2031	879,061	0.13
710,000	Suzano Austria GmbH	3.13%	15/01/2032	586,638	0.09
643,000	Suzano Austria GmbH 'REGS'	5.75%	14/07/2026	648,626	0.09
1,200,000	Suzano Austria GmbH 'REGS'	7.00%	16/03/2047	1,258,800	0.19
Total Austria				9,141,063	1.35
Azerbaijan (30 June 2023: 0.14%)					
625,000	International Bank of Azerbaijan OJSC 'REGS'	3.50%	01/09/2024	600,000	0.09
Total Azerbaijan				600,000	0.09
Bermuda (30 June 2023: 1.10%)					
1,000,000	CBQ Finance Ltd 'EMTN'	2.00%	12/05/2026	920,625	0.14

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Bermuda (30 June 2023: 1.10%) (continued)					
1,266,000	Credicorp Ltd 'REGS'	2.75%	17/06/2025	1,207,587	0.18
800,000	Haitong International Securities Group Ltd	3.38%	19/07/2024	787,500	0.12
1,000,000	Investment Energy Resources Ltd 'REGS'	6.25%	26/04/2029	937,320	0.14
200,000	Kunlun Energy Co Ltd 'REGS'	3.75%	13/05/2025	196,492	0.03
650,000	Li & Fung Ltd 'EMTN' (Perpetual)	5.25%	03/05/2024	286,000	0.04
1,000,000	Ooredoo International Finance Ltd 'REGS'	2.63%	08/04/2031	868,150	0.13
1,000,000	Ooredoo International Finance Ltd 'REGS'	4.50%	31/01/2043	936,350	0.14
800,000	Sagicor Financial Co Ltd 'REGS'	5.30%	13/05/2028	768,000	0.11
400,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS'	4.85%	14/10/2038	365,500	0.05
750,000	Tengizchevroil Finance Co International Ltd 'REGS'	2.63%	15/08/2025	703,822	0.10
900,000	Tengizchevroil Finance Co International Ltd 'REGS'	4.00%	15/08/2026	841,500	0.12
700,000	Tengizchevroil Finance Co International Ltd 'REGS'	3.25%	15/08/2030	574,000	0.09
Total Bermuda				9,392,846	1.39
Brazil (30 June 2023: 2.73%)					
1,200,000	B3 SA - Brasil Bolsa Balcao 'REGS'	4.13%	20/09/2031	1,044,588	0.15
700,000	Banco BTG Pactual SA/Cayman Islands 'REGS'	4.50%	10/01/2025	685,772	0.10
550,000	Banco BTG Pactual SA/Cayman Islands 'REGS'	2.75%	11/01/2026	516,054	0.08
450,000	Banco BTG Pactual SA/Cayman Islands 'REGS' FRN	7.75%	15/02/2029	449,590	0.07
750,000	Banco do Brasil SA/Cayman 'REGS'	3.25%	30/09/2026	710,798	0.10
550,000	Banco do Brasil SA/Cayman 'REGS'	4.88%	11/01/2029	537,372	0.08
1,500,000	Banco do Brasil SA/Cayman 'REGS'	6.25%	18/04/2030	1,555,238	0.23
1,550,000	Banco do Brasil SA/Cayman 'REGS' FRN (Perpetual)	6.25%	15/04/2024	1,506,104	0.22
1,000,000	Banco do Brasil SA/Cayman 'REGS' FRN (Perpetual)	9.00%	18/06/2024	998,490	0.15
740,000	BRF SA 'REGS'	5.75%	21/09/2050	545,151	0.08
450,000	Cemig Geracao e Transmissao SA 'REGS'	9.25%	05/12/2024	448,713	0.07
450,000	Itau Unibanco Holding SA/Cayman Island 'REGS'	3.25%	24/01/2025	436,106	0.06
800,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN	4.50%	21/11/2029	784,912	0.12

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Brazil (30 June 2023: 2.73%) (continued)					
200,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN	3.88%	15/04/2031	190,462	0.03
1,250,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)	7.86%	19/03/2024	1,239,087	0.18
1,500,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)	7.72%	12/06/2024	1,483,920	0.22
600,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)	4.63%	27/02/2025	523,344	0.08
500,000	Samarco Mineracao SA 'REGS'	9.50%	30/06/2031	417,375	0.06
Total Brazil				14,073,076	2.08
British Virgin Islands (30 June 2023: 5.90%)					
300,000	Beijing Gas Singapore Capital Corp 'EMTN'	1.88%	18/01/2025	289,368	0.04
400,000	Bluestar Finance Holdings Ltd	3.38%	16/07/2024	394,716	0.06
400,000	BOCOM International Blossom Ltd 'EMTN'	1.75%	28/06/2026	366,748	0.05
1,350,000	CAS Capital No 1 Ltd FRN (Perpetual)	4.00%	12/07/2026	1,161,844	0.17
1,162,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 'REGS'	5.25%	27/04/2029	1,088,259	0.16
200,000	Central Plaza Development Ltd 'EMTN' FRN (Perpetual)	5.75%	14/11/2024	178,884	0.03
300,000	Champion Path Holdings Ltd	4.50%	27/01/2026	278,625	0.04
323,000	Champion Path Holdings Ltd	4.85%	27/01/2028	277,780	0.04
350,000	China Cinda 2020 I Management Ltd 'EMTN'	2.50%	18/03/2025	337,295	0.05
400,000	China Cinda 2020 I Management Ltd 'EMTN'	3.25%	28/01/2027	376,092	0.06
300,000	China Cinda 2020 I Management Ltd 'EMTN'	3.00%	20/01/2031	254,601	0.04
200,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.10%	09/03/2024	199,218	0.03
650,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.40%	09/03/2027	631,215	0.09
250,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.75%	08/02/2028	244,285	0.04
200,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.75%	21/02/2029	194,158	0.03
200,000	CITIC Securities Finance MTN Co Ltd 'EMTN'	2.00%	03/06/2025	190,980	0.03
300,000	CMHI Finance BVI Co Ltd	5.00%	06/08/2028	303,075	0.04
200,000	CMS International Gemstone Ltd 'EMTN'	1.30%	16/09/2024	193,750	0.03
600,000	CNCBINV 1 BVI Ltd	1.75%	17/11/2024	580,416	0.09
300,000	Ease Trade Global Ltd	4.00%	10/11/2025	276,309	0.04

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
British Virgin Islands (30 June 2023: 5.90%) (continued)					
2,365,500	Easy Tactic Ltd	7.50%	11/07/2027	112,361	0.02
550,000	Elect Global Investments Ltd FRN (Perpetual)	4.10%	03/06/2025	479,016	0.07
200,000	Fortune Star BVI Ltd	5.00%	18/05/2026	146,110	0.02
200,000	Fortune Star BVI Ltd	5.05%	27/01/2027	130,688	0.02
240,000	Franshion Brilliant Ltd	3.20%	09/04/2026	200,400	0.03
300,000	Franshion Brilliant Ltd	4.25%	23/07/2029	192,337	0.03
400,000	Fuqing Investment Management Ltd 'EMTN'	3.25%	23/06/2025	320,000	0.05
850,000	Gold Fields Orogen Holdings BVI Ltd 'REGS'	5.13%	15/05/2024	844,500	0.12
200,000	Haitong International Finance Holdings 2015 Ltd	2.11%	12/03/2025	191,614	0.03
600,000	HKT Capital No 2 Ltd	3.63%	02/04/2025	589,026	0.09
750,000	HKT Capital No 4 Ltd	3.00%	14/07/2026	712,560	0.11
310,000	HKT Capital No 5 Ltd	3.25%	30/09/2029	281,058	0.04
900,000	HKT Capital No 6 Ltd	3.00%	18/01/2032	769,545	0.11
300,000	Horse Gallop Finance Ltd 'EMTN'	1.10%	26/07/2024	292,995	0.04
200,000	Horse Gallop Finance Ltd 'EMTN'	1.70%	28/07/2025	189,760	0.03
400,000	Huarong Finance 2017 Co Ltd	4.75%	27/04/2027	373,625	0.05
450,000	Huarong Finance 2017 Co Ltd 'EMTN'	4.25%	07/11/2027	408,375	0.06
200,000	Huarong Finance 2019 Co Ltd 'EMTN'	3.25%	13/11/2024	193,437	0.03
300,000	Huarong Finance 2019 Co Ltd 'EMTN'	4.50%	29/05/2029	265,219	0.04
600,000	Huarong Finance II Co Ltd 'EMTN'	5.50%	16/01/2025	590,438	0.09
450,000	Huarong Finance II Co Ltd 'EMTN'	5.00%	19/11/2025	434,109	0.06
232,000	Huarong Finance II Co Ltd 'EMTN'	4.63%	03/06/2026	220,110	0.03
378,000	Huarong Finance II Co Ltd 'EMTN'	4.88%	22/11/2026	357,919	0.05
600,000	Hysan MTN Ltd 'EMTN'	2.82%	04/09/2029	515,994	0.08
300,000	IFC Development Corporate Treasury Ltd	3.63%	17/04/2029	280,650	0.04
1,050,000	Nan Fung Treasury III Ltd (Perpetual)	5.00%	01/02/2024	694,969	0.10
200,000	Nan Fung Treasury Ltd 'EMTN'	5.00%	05/09/2028	186,550	0.03
900,000	Nan Fung Treasury Ltd 'EMTN'	3.63%	27/08/2030	752,040	0.11
300,000	Panther Ventures Ltd (Perpetual)	3.50%	01/02/2024	177,750	0.03

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
British Virgin Islands (30 June 2023: 5.90%) (continued)					
450,000	Phoenix Lead Ltd (Perpetual)	4.85%	23/02/2024	348,750	0.05
800,000	Pioneer Reward Ltd 'EMTN'	5.25%	09/08/2026	807,176	0.12
600,000	RKPF Overseas 2020 A Ltd	5.20%	12/01/2026	148,920	0.02
1,550,000	RKPF Overseas 2020 A Ltd	5.13%	26/07/2026	364,250	0.05
700,000	SF Holding Investment 2021 Ltd	3.13%	17/11/2031	599,711	0.09
200,000	Shanghai Port Group BVI Development 2 Co Ltd	2.38%	13/07/2030	174,726	0.03
207,000	Sino-Ocean Land Treasure III Ltd (Perpetual)	6.95%	21/09/2027	4,709	0.00
800,000	Studio City Finance Ltd 'REGS'	6.50%	15/01/2028	738,750	0.11
875,000	Studio City Finance Ltd 'REGS'	5.00%	15/01/2029	731,172	0.11
1,400,000	TSMC Global Ltd 'REGS'	0.75%	28/09/2025	1,301,860	0.19
1,625,000	TSMC Global Ltd 'REGS'	1.25%	23/04/2026	1,501,256	0.22
1,825,000	TSMC Global Ltd 'REGS'	1.00%	28/09/2027	1,599,047	0.24
2,050,000	TSMC Global Ltd 'REGS'	1.75%	23/04/2028	1,820,544	0.27
1,500,000	TSMC Global Ltd 'REGS'	1.38%	28/09/2030	1,213,995	0.18
3,550,000	TSMC Global Ltd 'REGS'	2.25%	23/04/2031	3,017,110	0.45
750,000	Vigorous Champion International Ltd 'EMTN'	2.75%	02/06/2025	716,947	0.11
1,000,000	Wharf REIC Finance BVI Ltd 'EMTN'	3.50%	17/01/2028	937,800	0.14
1,172,000	Wheelock MTN BVI Ltd 'EMTN'	2.38%	25/01/2026	1,103,778	0.16
200,000	Xingsheng BVI Co Ltd	1.38%	25/08/2024	194,476	0.03
400,000	Yili Holding Investment Ltd	1.63%	19/11/2025	373,728	0.05
Total British Virgin Islands				36,419,478	5.39
Canada (30 June 2023: 0.44%)					
2,100,000	MEGlobal Canada ULC 'REGS'	5.00%	18/05/2025	2,074,800	0.31
450,000	MEGlobal Canada ULC 'REGS'	5.88%	18/05/2030	461,672	0.07
300,000	St Marys Cement Inc Canada 'REGS'	5.75%	28/01/2027	301,312	0.04
Total Canada				2,837,784	0.42
Cayman Islands (30 June 2023: 16.73%)					
1,300,000	ABQ Finance Ltd 'EMTN'	3.13%	24/09/2024	1,274,000	0.19

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Cayman Islands (30 June 2023: 16.73%) (continued)					
400,000	ABQ Finance Ltd 'EMTN'	2.00%	06/07/2026	366,000	0.05
494,422	ABRA Global Finance 'REGS'	11.50%	02/03/2028	372,671	0.05
400,000	Adib Capital Invest 3 Ltd FRN (Perpetual)	7.25%	18/07/2028	420,500	0.06
200,000	Adib Sukuk Co II Ltd	5.70%	15/11/2028	205,200	0.03
200,000	Agile Group Holdings Ltd (Perpetual)	13.48%	01/02/2024	7,000	0.00
200,000	Agile Group Holdings Ltd FRN (Perpetual)	7.88%	31/07/2024	7,000	0.00
600,000	AL Rajhi Sukuk Ltd	4.75%	05/04/2028	595,500	0.09
750,000	Aldar Sukuk Ltd	4.75%	29/09/2025	741,450	0.11
1,080,000	Aldar Sukuk No 2 Ltd	3.88%	22/10/2029	1,012,824	0.15
500,000	ANB Sukuk Ltd FRN	3.33%	28/10/2030	478,125	0.07
300,000	Arabian Centres Sukuk II Ltd 'REGS'	5.63%	07/10/2026	273,656	0.04
600,000	Arabian Centres Sukuk Ltd 'REGS'	5.38%	26/11/2024	583,312	0.09
800,000	Arada Sukuk Ltd	8.13%	08/06/2027	810,000	0.12
300,000	Baidu Inc	1.72%	09/04/2026	278,082	0.04
400,000	Baidu Inc	3.63%	06/07/2027	383,768	0.06
1,700,000	Banco Bradesco SA/Cayman Islands 'REGS'	3.20%	27/01/2025	1,646,595	0.24
260,322	Bioceanico Sovereign Certificate Ltd 'REGS' (Zero Coupon)	0.00%	05/06/2034	185,459	0.03
850,000	BOS Funding Ltd 'EMTN'	4.00%	18/09/2024	829,016	0.12
950,000	BSF Finance 'EMTN'	5.50%	23/11/2027	967,812	0.14
200,000	CCBL Cayman 1 Corp Ltd 'EMTN'	1.99%	21/07/2025	190,480	0.03
250,000	CCBL Cayman 1 Corp Ltd 'EMTN'	1.80%	22/07/2026	230,955	0.03
400,000	CDBL Funding 2 'EMTN'	2.00%	04/03/2026	375,712	0.06
200,000	China Mengniu Dairy Co Ltd	3.00%	18/07/2024	197,254	0.03
300,000	China Mengniu Dairy Co Ltd	1.88%	17/06/2025	284,796	0.04
500,000	China Overseas Finance Cayman III Ltd	6.38%	29/10/2043	485,055	0.07
850,000	China Overseas Finance Cayman VI Ltd	5.95%	08/05/2024	850,451	0.13
317,000	China Overseas Finance Cayman VII Ltd	4.75%	26/04/2028	305,626	0.04
200,000	China Overseas Grand Oceans Finance IV Cayman Ltd	2.45%	09/02/2026	166,188	0.02
200,000	China Resources Land Ltd 'EMTN'	6.00%	27/02/2024	199,804	0.03

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Cayman Islands (30 June 2023: 16.73%) (continued)					
550,000	China Resources Land Ltd 'EMTN' FRN (Perpetual)	3.75%	09/12/2024	536,440	0.08
1,135,000	CK Hutchison International 19 II Ltd 'REGS'	3.38%	06/09/2049	867,503	0.13
470,000	CK Hutchison International 19 Ltd 'REGS'	3.25%	11/04/2024	466,795	0.07
1,300,000	CK Hutchison International 19 Ltd 'REGS'	3.63%	11/04/2029	1,229,072	0.18
1,003,000	CK Hutchison International 20 Ltd 'REGS'	2.50%	08/05/2030	874,456	0.13
800,000	CK Hutchison International 20 Ltd 'REGS'	3.38%	08/05/2050	609,056	0.09
800,000	CK Hutchison International 21 Ltd 'REGS'	1.50%	15/04/2026	741,136	0.11
400,000	CK Hutchison International 21 Ltd 'REGS'	2.50%	15/04/2031	342,416	0.05
807,000	CK Hutchison International 23 Ltd 'REGS'	4.75%	21/04/2028	808,259	0.12
1,817,000	CK Hutchison International 23 Ltd 'REGS'	4.88%	21/04/2033	1,817,418	0.27
320,000	Cosan Overseas Ltd (Perpetual)	8.25%	05/02/2024	317,600	0.05
1,650,000	CSN Inova Ventures 'REGS'	6.75%	28/01/2028	1,598,454	0.24
314,000	Dar Al-Arkan Sukuk Co Ltd 'EMTN'	8.00%	25/02/2029	320,869	0.05
675,000	DIB Sukuk Ltd	2.74%	16/02/2027	629,227	0.09
525,000	DIB Sukuk Ltd	5.49%	30/11/2027	534,352	0.08
1,400,000	DIB Sukuk Ltd 'EMTN'	2.95%	16/01/2026	1,338,312	0.20
1,100,000	DIB Sukuk Ltd 'EMTN'	1.96%	22/06/2026	1,018,875	0.15
1,500,000	DIB Sukuk Ltd 'EMTN'	4.80%	16/08/2028	1,486,406	0.22
1,400,000	DIB Tier 1 Sukuk 3 Ltd FRN (Perpetual)	6.25%	22/01/2025	1,392,562	0.21
1,500,000	DIB Tier 1 Sukuk 4 Ltd FRN (Perpetual)	4.63%	19/05/2026	1,415,625	0.21
350,000	Doha Finance Ltd 'EMTN'	2.38%	31/03/2026	321,344	0.05
200,000	EI Sukuk Co Ltd	1.83%	23/09/2025	187,313	0.03
600,000	EI Sukuk Co Ltd 'EMTN'	2.08%	02/11/2026	548,813	0.08
300,000	ENN Energy Holdings Ltd 'REGS'	4.63%	17/05/2027	295,575	0.04
200,000	ENN Energy Holdings Ltd 'REGS'	2.63%	17/09/2030	170,830	0.02
200,000	Esic Sukuk Ltd 'EMTN'	3.94%	30/07/2024	195,250	0.03
1,400,000	Fab Sukuk Co Ltd	2.50%	21/01/2025	1,354,937	0.20
1,100,000	Fab Sukuk Co Ltd	1.41%	14/01/2026	1,017,500	0.15
200,000	Fab Sukuk Co Ltd 'EMTN'	4.58%	17/01/2028	198,250	0.03

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Cayman Islands (30 June 2023: 16.73%) (continued)					
2,350,000	Formosa Group Cayman Ltd	3.38%	22/04/2025	2,293,247	0.34
350,000	Foxconn Far East Ltd 'EMTN'	1.63%	28/10/2025	326,830	0.05
1,400,000	Foxconn Far East Ltd 'EMTN'	2.50%	28/10/2030	1,176,532	0.17
950,000	FWD Group Holdings Ltd FRN (Perpetual)	8.05%	15/06/2024	864,500	0.13
1,200,000	FWD Group Holdings Ltd FRN (Perpetual)	6.38%	13/09/2024	1,076,250	0.16
250,000	Geely Automobile Holdings Ltd FRN (Perpetual)	4.00%	09/12/2024	241,016	0.04
850,000	GFH Sukuk Ltd	7.50%	28/01/2025	840,064	0.12
1,050,000	Grupo Aval Ltd 'REGS'	4.38%	04/02/2030	877,632	0.13
200,000	Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN'	4.50%	07/10/2025	197,572	0.03
600,000	Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN'	2.88%	27/05/2030	523,932	0.08
1,650,000	Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN'	2.25%	15/07/2031	1,342,440	0.20
400,000	HPHT Finance 19 Ltd	2.88%	05/11/2024	391,612	0.06
1,350,000	HPHT Finance 21 II Ltd	1.50%	17/09/2026	1,228,702	0.18
550,000	HPHT Finance 21 Ltd	2.00%	19/03/2026	514,794	0.08
1,950,000	Hutchison Whampoa International 03/33 Ltd 'REGS'	7.45%	24/11/2033	2,272,491	0.34
775,000	Hutchison Whampoa International 14 Ltd 'REGS'	3.63%	31/10/2024	763,859	0.11
711,000	IHS Holding Ltd 'REGS'	5.63%	29/11/2026	614,126	0.09
700,000	IHS Holding Ltd 'REGS'	6.25%	29/11/2028	561,750	0.08
777,419	Lima Metro Line 2 Finance Ltd 'REGS'	5.88%	05/07/2034	766,473	0.11
612,476	Lima Metro Line 2 Finance Ltd 'REGS'	4.35%	05/04/2036	557,353	0.08
900,000	Link Finance Cayman 2009 Ltd/The 'EMTN'	2.88%	21/07/2026	853,767	0.13
1,600,000	Link Finance Cayman 2009 Ltd/The 'EMTN'	2.75%	19/01/2032	1,347,680	0.20
300,000	Longfor Group Holdings Ltd	3.95%	16/09/2029	138,000	0.02
2,200,000	MAF Global Securities Ltd FRN (Perpetual)	7.88%	30/06/2027	2,247,410	0.33
1,550,000	MAF Sukuk Ltd	4.64%	14/05/2029	1,513,187	0.22
850,000	MAF Sukuk Ltd 'EMTN'	3.93%	28/02/2030	793,687	0.12
700,000	MAF Sukuk Ltd 'EMTN'	5.00%	01/06/2033	684,250	0.10
750,000	Melco Resorts Finance Ltd 'REGS'	4.88%	06/06/2025	728,203	0.11
939,000	Melco Resorts Finance Ltd 'REGS'	5.25%	26/04/2026	901,440	0.13

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Cayman Islands (30 June 2023: 16.73%) (continued)					
250,000	Melco Resorts Finance Ltd 'REGS'	5.63%	17/07/2027	234,453	0.03
950,000	Melco Resorts Finance Ltd 'REGS'	5.75%	21/07/2028	874,594	0.13
2,850,000	Melco Resorts Finance Ltd 'REGS'	5.38%	04/12/2029	2,508,000	0.37
1,350,000	MGM China Holdings Ltd 'REGS'	5.38%	15/05/2024	1,343,385	0.20
250,000	MGM China Holdings Ltd 'REGS'	5.88%	15/05/2026	243,750	0.04
450,000	MTR Corp CI Ltd	2.50%	02/11/2026	425,785	0.06
700,000	Odebrecht Holdco Finance Ltd 'REGS' (Zero Coupon)	0.00%	10/09/2058	749	0.00
255,750	Poinsettia Finance Ltd 'REGS'	6.63%	17/06/2031	214,579	0.03
600,000	QIB Sukuk Ltd	1.95%	27/10/2025	568,500	0.08
1,974,000	QNB Finance Ltd 'EMTN'	2.63%	12/05/2025	1,899,975	0.28
1,550,000	QNB Finance Ltd 'EMTN'	1.38%	26/01/2026	1,430,359	0.21
450,000	QNB Finance Ltd 'EMTN'	2.75%	12/02/2027	421,312	0.06
1,800,000	Riyad Sukuk Ltd FRN	3.17%	25/02/2030	1,733,062	0.26
500,000	Riyad Tier 1 Sukuk Ltd FRN (Perpetual)	4.00%	16/02/2027	460,312	0.07
2,800,000	Sands China Ltd	5.38%	08/08/2025	2,754,500	0.41
450,000	Sands China Ltd	4.30%	08/01/2026	432,141	0.06
350,000	Sands China Ltd	2.55%	08/03/2027	316,969	0.05
2,800,000	Sands China Ltd	5.65%	08/08/2028	2,762,200	0.41
300,000	Sands China Ltd	3.10%	08/03/2029	259,983	0.04
720,000	Sands China Ltd	4.63%	18/06/2030	655,200	0.10
350,000	Sands China Ltd	3.50%	08/08/2031	291,266	0.04
1,213,000	Saudi Electricity Global Sukuk Co 2 'REGS'	5.06%	08/04/2043	1,159,552	0.17
1,750,000	Saudi Electricity Global Sukuk Co 3 'REGS'	4.00%	08/04/2024	1,739,290	0.26
1,550,000	Saudi Electricity Global Sukuk Co 3 'REGS'	5.50%	08/04/2044	1,562,594	0.23
1,850,000	Saudi Electricity Global Sukuk Co 4	4.72%	27/09/2028	1,853,469	0.27
1,400,000	Saudi Electricity Global Sukuk Co 5	1.74%	17/09/2025	1,322,125	0.20
602,000	Saudi Electricity Global Sukuk Co 5	2.41%	17/09/2030	521,859	0.08
699,000	Saudi Electricity Sukuk Programme Co	4.63%	11/04/2033	689,626	0.10
1,460,000	Saudi Electricity Sukuk Programme Co	5.68%	11/04/2053	1,490,113	0.22

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Cayman Islands (30 June 2023: 16.73%) (continued)					
400,000	SIB Sukuk Co III Ltd	2.85%	23/06/2025	381,500	0.06
1,050,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	2.88%	21/01/2030	924,588	0.14
1,250,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	2.75%	13/05/2030	1,085,813	0.16
500,000	Sunac China Holdings Ltd 'REGS'	7.00%	30/09/2029	36,250	0.01
300,000	Sunac China Holdings Ltd 'REGS'	7.25%	30/09/2030	20,250	0.00
200,000	Tingyi Cayman Islands Holding Corp	1.63%	24/09/2025	187,884	0.03
850,000	Wynn Macau Ltd 'REGS'	5.50%	15/01/2026	826,625	0.12
350,000	Wynn Macau Ltd 'REGS'	5.50%	01/10/2027	328,234	0.05
1,220,000	Wynn Macau Ltd 'REGS'	5.63%	26/08/2028	1,127,356	0.17
350,000	Wynn Macau Ltd 'REGS'	5.13%	15/12/2029	309,969	0.05
773,000	XP Inc 'REGS'	3.25%	01/07/2026	721,364	0.11
Total Cayman Islands				100,117,270	14.82
Chile (30 June 2023: 2.62%)					
550,000	Agrosuper SA 'REGS'	4.60%	20/01/2032	472,813	0.07
700,000	Banco de Chile 'REGS'	2.99%	09/12/2031	600,880	0.09
1,100,000	Banco de Credito e Inversiones SA 'REGS'	3.50%	12/10/2027	1,034,880	0.15
250,000	Banco de Credito e Inversiones SA 'REGS'	2.88%	14/10/2031	211,350	0.03
2,100,000	Banco Santander Chile 'REGS'	2.70%	10/01/2025	2,031,393	0.30
575,000	Banco Santander Chile 'REGS'	3.18%	26/10/2031	496,242	0.07
1,300,000	Celulosa Arauco y Constitucion SA	4.50%	01/08/2024	1,281,719	0.19
500,000	Celulosa Arauco y Constitucion SA 'REGS'	5.50%	30/04/2049	424,740	0.06
250,000	Celulosa Arauco y Constitucion SA 'REGS'	5.15%	29/01/2050	204,922	0.03
1,559,000	Cencosud SA 'REGS'	5.15%	12/02/2025	1,539,025	0.23
1,250,000	Cencosud SA 'REGS'	4.38%	17/07/2027	1,196,484	0.18
500,000	Cia Cervecerias Unidas SA 'REGS'	3.35%	19/01/2032	428,325	0.06
950,000	Colbun SA 'REGS'	3.15%	19/01/2032	813,141	0.12
850,000	Empresa Nacional de Telecomunicaciones SA 'REGS'	4.75%	01/08/2026	829,813	0.12
828,000	Empresa Nacional de Telecomunicaciones SA 'REGS'	3.05%	14/09/2032	658,778	0.10

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Chile (30 June 2023: 2.62%) (continued)					
900,000	Falabella SA 'REGS'	3.38%	15/01/2032	669,937	0.10
1,001,814	GNL Quintero SA 'REGS'	4.63%	31/07/2029	978,334	0.15
1,500,000	Interchile SA 'REGS'	4.50%	30/06/2056	1,225,781	0.18
1,250,000	Inversiones CMPC SA 'REGS'	4.75%	15/09/2024	1,238,281	0.18
548,000	Inversiones CMPC SA 'REGS'	4.38%	04/04/2027	530,704	0.08
250,000	Inversiones CMPC SA 'REGS'	3.00%	06/04/2031	212,031	0.03
895,000	Inversiones CMPC SA 'REGS'	6.13%	23/06/2033	924,927	0.14
700,000	Latam Airlines Group SA 'REGS'	13.38%	15/10/2029	791,000	0.12
1,541,000	Sociedad Quimica y Minera de Chile SA 'REGS'	6.50%	07/11/2033	1,628,066	0.24
1,200,000	Sociedad Quimica y Minera de Chile SA 'REGS'	3.50%	10/09/2051	817,125	0.12
250,000	Telefonica Moviles Chile SA 'REGS'	3.54%	18/11/2031	184,531	0.03
Total Chile				21,425,222	3.17
China (30 June 2023: 0.84%)					
700,000	Bank of China Ltd/Frankfurt 'EMTN'	3.13%	16/06/2025	681,324	0.10
1,300,000	Bank of China Ltd/New York NY 'EMTN'	4.63%	26/06/2026	1,295,437	0.19
200,000	China Construction Bank Corp/Hong Kong 'EMTN'	1.25%	04/08/2025	188,548	0.03
250,000	China Construction Bank Corp/Hong Kong 'EMTN'	5.00%	30/11/2026	251,490	0.04
200,000	China Development Bank Financial Leasing Co Ltd FRN	2.88%	28/09/2030	188,540	0.03
400,000	China Everbright Bank Co Ltd/Hong Kong 'EMTN'	0.84%	15/06/2024	392,180	0.06
200,000	China Merchants Bank Co Ltd/Hong Kong 'EMTN'	1.20%	10/09/2025	187,556	0.03
500,000	Industrial & Commercial Bank of China Ltd/Hong Kong 'GMTN'	5.38%	25/10/2026	507,750	0.07
1,700,000	Industrial & Commercial Bank of China Ltd/Hong Kong 'GMTN'	1.63%	28/10/2026	1,560,209	0.23
300,000	Industrial & Commercial Bank of China Ltd/Singapore 'GMTN'	1.00%	28/10/2024	289,809	0.04
Total China				5,542,843	0.82
Colombia (30 June 2023: 2.84%)					
200,000	Banco Davivienda SA 'REGS' FRN (Perpetual)	6.65%	22/04/2031	141,024	0.02
1,727,000	Banco de Bogota SA 'REGS'	6.25%	12/05/2026	1,690,733	0.25

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Colombia (30 June 2023: 2.84%) (continued)					
800,000	Bancolombia SA	3.00%	29/01/2025	772,520	0.12
500,000	Bancolombia SA FRN	6.91%	18/10/2027	495,000	0.07
300,000	Bancolombia SA FRN	4.63%	18/12/2029	276,237	0.04
225,000	Colombia Telecomunicaciones SA ESP 'REGS'	4.95%	17/07/2030	136,224	0.02
1,650,000	Ecopetrol SA	4.13%	16/01/2025	1,605,656	0.24
1,980,000	Ecopetrol SA	5.38%	26/06/2026	1,937,306	0.29
1,460,000	Ecopetrol SA	8.63%	19/01/2029	1,556,725	0.23
1,750,000	Ecopetrol SA	6.88%	29/04/2030	1,723,750	0.26
1,530,000	Ecopetrol SA	4.63%	02/11/2031	1,294,284	0.19
3,630,000	Ecopetrol SA	8.88%	13/01/2033	3,935,147	0.58
739,000	Ecopetrol SA	7.38%	18/09/2043	699,279	0.10
1,578,000	Ecopetrol SA	5.88%	28/05/2045	1,237,152	0.18
400,000	Ecopetrol SA	5.88%	02/11/2051	302,250	0.05
850,000	Grupo de Inversiones Suramericana SA 'REGS'	5.50%	29/04/2026	826,659	0.12
1,108,000	SURA Asset Management SA 'REGS'	4.88%	17/04/2024	1,098,106	0.16
500,000	Transportadora de Gas Internacional SA ESP 'REGS'	5.55%	01/11/2028	487,645	0.07
	Total Colombia			20,215,697	2.99
Guatemala (30 June 2023: 0.02%)					
200,000	CT Trust 'REGS'	5.13%	03/02/2032	173,686	0.03
	Total Guatemala			173,686	0.03
Hong Kong (30 June 2023: 3.68%)					
484,000	AIA Group Ltd '144A'	4.95%	04/04/2033	486,749	0.07
700,000	AIA Group Ltd 'GMTN' FRN (Perpetual)	2.70%	07/04/2026	636,781	0.09
1,700,000	AIA Group Ltd 'REGS'	5.63%	25/10/2027	1,753,448	0.26
550,000	AIA Group Ltd 'REGS'	3.90%	06/04/2028	531,564	0.08
1,850,000	AIA Group Ltd 'REGS'	3.60%	09/04/2029	1,748,676	0.26
500,000	AIA Group Ltd 'REGS'	3.38%	07/04/2030	460,280	0.07

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Hong Kong (30 June 2023: 3.68%) (continued)					
500,000	AIA Group Ltd 'REGS'	4.95%	04/04/2033	502,840	0.07
2,450,000	AIA Group Ltd 'REGS'	3.20%	16/09/2040	1,850,975	0.27
750,000	AIA Group Ltd 'REGS'	4.88%	11/03/2044	726,308	0.11
1,000,000	AIA Group Ltd 'REGS'	4.50%	16/03/2046	917,320	0.14
750,000	Bank of Communications Hong Kong Ltd FRN	2.30%	08/07/2031	693,356	0.10
600,000	Bank of Communications Hong Kong Ltd FRN (Perpetual)	3.73%	03/03/2025	583,500	0.09
800,000	Bank of East Asia Ltd/The 'EMTN' FRN	4.88%	22/04/2032	719,912	0.11
422,000	Bank of East Asia Ltd/The 'EMTN' FRN (Perpetual)	5.83%	21/10/2025	365,821	0.05
550,000	Cathay Pacific MTN Financing HK Ltd 'EMTN'	4.88%	17/08/2026	535,563	0.08
580,000	China Taiping Insurance Holdings Co Ltd FRN (Perpetual)	6.40%	09/03/2028	601,569	0.09
200,000	China Zheshang Bank Co Ltd/Hong Kong 'EMTN'	1.10%	16/03/2024	198,364	0.03
200,000	Far East Horizon Ltd 'EMTN'	2.63%	03/03/2024	197,586	0.03
500,000	GLP China Holdings Ltd 'EMTN'	2.95%	29/03/2026	283,675	0.04
450,000	ICBCIL Finance Co Ltd 'EMTN'	1.63%	02/11/2024	435,797	0.06
200,000	ICBCIL Finance Co Ltd 'EMTN'	1.75%	25/08/2025	189,114	0.03
400,000	ICBCIL Finance Co Ltd 'EMTN'	1.75%	02/08/2026	369,008	0.06
650,000	ICBCIL Finance Co Ltd 'EMTN'	2.25%	02/11/2026	603,401	0.09
500,000	ICBCIL Finance Co Ltd 'EMTN' FRN	6.68%	20/11/2024	500,770	0.07
600,000	Lenovo Group Ltd 'EMTN'	5.88%	24/04/2025	603,168	0.09
373,000	Lenovo Group Ltd 'REGS'	5.83%	27/01/2028	380,057	0.06
500,000	Lenovo Group Ltd 'REGS'	3.42%	02/11/2030	440,630	0.07
500,000	Lenovo Group Ltd 'REGS'	6.54%	27/07/2032	533,150	0.08
2,730,000	MTR Corp Ltd 'EMTN'	1.63%	19/08/2030	2,277,311	0.34
850,000	Nanyang Commercial Bank Ltd FRN	3.80%	20/11/2029	829,668	0.12
300,000	Swire Properties MTN Financing Ltd 'EMTN'	3.50%	10/01/2028	284,445	0.04
250,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN'	3.98%	09/11/2027	165,000	0.02
200,000	Westwood Group Holdings Ltd 'EMTN'	2.80%	20/01/2026	181,813	0.03
Total Hong Kong				21,587,619	3.20

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Hungary (30 June 2023: 0.15%)					
1,070,000	OTP Bank Nyrt 'EMTN' FRN	8.75%	15/05/2033	1,096,750	0.16
Total Hungary				1,096,750	0.16
India (30 June 2023: 4.34%)					
500,000	Adani Green Energy Ltd 'REGS'	4.38%	08/09/2024	482,500	0.07
1,350,000	Adani Ports & Special Economic Zone Ltd 'REGS'	4.20%	04/08/2027	1,207,406	0.18
500,000	Adani Ports & Special Economic Zone Ltd 'REGS'	3.10%	02/02/2031	381,563	0.06
300,000	Axis Bank Ltd/Gandhinagar 'REGS' FRN (Perpetual)	4.10%	08/09/2026	272,625	0.04
250,000	Bharat Petroleum Corp Ltd 'EMTN'	4.00%	08/05/2025	245,222	0.03
1,800,000	Bharti Airtel Ltd 'REGS'	4.38%	10/06/2025	1,773,414	0.26
2,050,000	Bharti Airtel Ltd 'REGS'	3.25%	03/06/2031	1,805,250	0.27
200,000	Delhi International Airport Ltd 'REGS'	6.13%	31/10/2026	196,640	0.03
200,000	Future Retail Ltd 'REGS' (Defaulted)	5.60%	22/01/2025	500	0.00
600,000	HDFC Bank Ltd 'REGS' FRN (Perpetual)	3.70%	25/08/2026	545,438	0.08
1,600,000	HDFC Bank Ltd/Gandhinagar 'EMTN'	5.69%	02/03/2026	1,618,176	0.24
300,000	Hindustan Petroleum Corp Ltd	4.00%	12/07/2027	289,023	0.04
400,000	Indian Railway Finance Corp Ltd	3.84%	13/12/2027	382,324	0.06
400,000	Indian Railway Finance Corp Ltd 'REGS'	3.57%	21/01/2032	358,012	0.05
563,500	JSW Hydro Energy Ltd 'REGS'	4.13%	18/05/2031	489,259	0.07
250,000	JSW Steel Ltd	5.95%	18/04/2024	248,952	0.04
300,000	JSW Steel Ltd 'REGS'	5.05%	05/04/2032	259,500	0.04
750,000	ONGC Videsh Ltd	4.63%	15/07/2024	745,065	0.11
258,000	Power Finance Corp Ltd	4.50%	18/06/2029	250,250	0.04
750,000	Power Finance Corp Ltd 'GMTN'	3.35%	16/05/2031	657,878	0.10
500,000	Power Finance Corp Ltd 'REGS'	6.15%	06/12/2028	521,755	0.08
1,000,000	Power Finance Corp Ltd 'REGS'	3.95%	23/04/2030	923,940	0.14
600,000	REC Ltd	3.50%	12/12/2024	588,066	0.09
750,000	REC Ltd 'GMTN'	3.38%	25/07/2024	740,391	0.11
700,000	REC Ltd 'GMTN'	2.25%	01/09/2026	646,058	0.09

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
India (30 June 2023: 4.34%) (continued)					
2,050,000	REC Ltd 'REGS'	5.63%	11/04/2028	2,081,427	0.31
1,300,000	Reliance Industries Ltd 'REGS'	4.13%	28/01/2025	1,282,957	0.19
1,100,000	Reliance Industries Ltd 'REGS'	3.67%	30/11/2027	1,051,578	0.15
1,630,000	Reliance Industries Ltd 'REGS'	2.88%	12/01/2032	1,395,410	0.21
750,000	Reliance Industries Ltd 'REGS'	6.25%	19/10/2040	807,015	0.12
800,000	Reliance Industries Ltd 'REGS'	4.88%	10/02/2045	733,544	0.11
2,347,000	Reliance Industries Ltd 'REGS'	3.63%	12/01/2052	1,709,132	0.25
1,059,000	Reliance Industries Ltd 'REGS'	3.75%	12/01/2062	752,292	0.11
800,000	ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS'	4.50%	14/07/2028	710,880	0.10
600,000	Shriram Finance Ltd 'REGS'	4.40%	13/03/2024	594,600	0.09
Total India				26,748,042	3.96
Indonesia (30 June 2023: 0.93%)					
250,000	Bank Mandiri Persero Tbk PT 'EMTN'	4.75%	13/05/2025	247,813	0.04
750,000	Bank Rakyat Indonesia Persero Tbk PT	3.95%	28/03/2024	745,912	0.11
1,700,000	Freeport Indonesia PT 'REGS'	4.76%	14/04/2027	1,674,687	0.25
350,000	Freeport Indonesia PT 'REGS'	6.20%	14/04/2052	346,828	0.05
Total Indonesia				3,015,240	0.45
International (30 June 2023: 0.66%)					
2,550,000	Borr IHC Ltd / Borr Finance LLC 'REGS'	10.00%	15/11/2028	2,664,827	0.39
500,000	Borr IHC Ltd / Borr Finance LLC 'REGS'	10.38%	15/11/2030	515,781	0.08
2,030,000	Canpack SA / Canpack US LLC 'REGS'	3.88%	15/11/2029	1,721,237	0.25
250,000	Digicel International Finance Ltd/Digicel international Holdings Ltd 'REGS'	8.75%	25/05/2024	233,370	0.03
450,000	Eastern & Southern African Trade & Development Bank/The 'EMTN'	4.88%	23/05/2024	444,375	0.07
250,000	Eastern & Southern African Trade & Development Bank/The 'EMTN'	4.13%	30/06/2028	214,319	0.03
1,550,000	GEMS MENASA Cayman Ltd / GEMS Education Delaware LLC 'REGS'	7.13%	31/07/2026	1,519,000	0.23
750,000	Promigas SA ESP / Gases del Pacifico SAC 'REGS'	3.75%	16/10/2029	665,175	0.10
Total International				7,978,084	1.18

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Ireland (30 June 2023: 0.20%)					
1,000,000	C&W Senior Financing DAC 'REGS'	6.88%	15/09/2027	930,060	0.14
Total Ireland				930,060	0.14
Isle of Man (30 June 2023: 0.07%)					
300,000	AngloGold Ashanti Holdings Plc	3.38%	01/11/2028	270,243	0.04
716,000	AngloGold Ashanti Holdings Plc	3.75%	01/10/2030	621,354	0.09
Total Isle of Man				891,597	0.13
Israel (30 June 2023: 0.93%)					
1,905,000	Bank Hapoalim BM '144A' FRN	3.26%	21/01/2032	1,644,848	0.25
278,000	Bank Leumi Le-Israel BM '144A'	5.13%	27/07/2027	272,614	0.04
1,400,000	Bank Leumi Le-Israel BM '144A' FRN	3.28%	29/01/2031	1,261,313	0.19
500,000	Bank Leumi Le-Israel BM '144A' FRN	7.13%	18/07/2033	490,781	0.07
304,382	Energian Israel Finance Ltd '144A'	4.88%	30/03/2026	279,841	0.04
10,000	Energian Israel Finance Ltd '144A'	5.38%	30/03/2028	8,766	0.00
1,800,000	Energian Israel Finance Ltd '144A'	5.88%	30/03/2031	1,515,938	0.23
1,650,000	Energian Israel Finance Ltd '144A'	8.50%	30/09/2033	1,566,984	0.23
500,000	Israel Discount Bank Ltd '144A'	5.38%	26/01/2028	484,844	0.07
625,000	Mizrahi Tefahot Bank Ltd '144A' FRN	3.08%	07/04/2031	551,953	0.08
Total Israel				8,077,882	1.20
Jersey (30 June 2023: 1.41%)					
549,610	Galaxy Pipeline Assets Bidco Ltd 'REGS'	1.75%	30/09/2027	515,603	0.08
1,019,328	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.16%	31/03/2034	883,630	0.13
2,005,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.63%	31/03/2036	1,651,619	0.24
1,080,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	3.25%	30/09/2040	843,750	0.13
1,866,240	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.94%	30/09/2040	1,534,982	0.23
1,050,000	Petrofac Ltd 'REGS'	9.75%	15/11/2026	546,000	0.08
200,000	West China Cement Ltd	4.95%	08/07/2026	144,812	0.02
Total Jersey				6,120,396	0.91

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Kazakhstan (30 June 2023: 0.59%)					
200,000	KazMunayGas National Co JSC 'REGS'	4.75%	19/04/2027	194,770	0.03
780,000	KazMunayGas National Co JSC 'REGS'	5.38%	24/04/2030	771,713	0.12
1,880,000	KazMunayGas National Co JSC 'REGS'	3.50%	14/04/2033	1,560,988	0.23
1,760,000	KazMunayGas National Co JSC 'REGS'	5.75%	19/04/2047	1,541,650	0.23
2,110,000	KazMunayGas National Co JSC 'REGS'	6.38%	24/10/2048	1,980,762	0.29
Total Kazakhstan				6,049,883	0.90
Korea, Republic of (South Korea) (30 June 2023: 3.44%)					
1,120,000	Hana Bank 'REGS'	3.25%	30/03/2027	1,068,469	0.16
500,000	Hanwha Life Insurance Co Ltd 'REGS' FRN	3.38%	04/02/2032	459,620	0.07
625,000	Hyundai Capital Services Inc 'REGS'	1.25%	08/02/2026	573,088	0.09
600,000	Kookmin Bank 'REGS'	1.75%	04/05/2025	573,660	0.09
850,000	Kookmin Bank 'REGS'	1.38%	06/05/2026	783,632	0.12
739,000	Kookmin Bank 'REGS'	4.63%	21/04/2028	735,741	0.11
250,000	Kookmin Bank 'REGS'	2.50%	04/11/2030	207,592	0.03
250,000	Kookmin Bank 'REGS' FRN (Perpetual)	4.35%	02/07/2024	245,859	0.04
500,000	Korea East-West Power Co Ltd 'REGS'	3.60%	06/05/2025	490,610	0.07
700,000	Kyobo Life Insurance Co Ltd 'REGS' FRN	5.90%	15/06/2052	686,219	0.10
367,000	LG Chem Ltd 'REGS'	3.25%	15/10/2024	360,807	0.05
1,400,000	LG Chem Ltd 'REGS'	1.38%	07/07/2026	1,275,554	0.19
300,000	LG Chem Ltd 'REGS'	2.38%	07/07/2031	248,499	0.04
850,000	LG Energy Solution Ltd 'REGS'	5.75%	25/09/2028	872,958	0.13
500,000	NAVER Corp	1.50%	29/03/2026	462,190	0.07
700,000	Shinhan Bank Co Ltd 'REGS'	1.38%	21/10/2026	634,851	0.09
1,450,000	Shinhan Bank Co Ltd 'REGS'	4.50%	12/04/2028	1,436,703	0.21
750,000	Shinhan Bank Co Ltd 'REGS' FRN	7.36%	24/04/2025	759,337	0.11
1,050,000	Shinhan Financial Group Co Ltd 'REGS'	1.35%	10/01/2026	974,978	0.14
750,000	Shinhan Financial Group Co Ltd 'REGS'	5.00%	24/07/2028	748,837	0.11
2,050,000	Shinhan Financial Group Co Ltd 'REGS' FRN	3.34%	05/02/2030	1,994,199	0.30

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Korea, Republic of (South Korea) (30 June 2023: 3.44%) (continued)					
250,000	Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)	2.88%	12/05/2026	225,859	0.03
1,900,000	SK Hynix Inc	3.00%	17/09/2024	1,864,969	0.28
1,300,000	SK Hynix Inc 'REGS'	6.25%	17/01/2026	1,314,872	0.19
1,050,000	SK Hynix Inc 'REGS'	1.50%	19/01/2026	967,029	0.14
450,000	SK Hynix Inc 'REGS'	6.38%	17/01/2028	463,995	0.07
1,450,000	SK Hynix Inc 'REGS'	2.38%	19/01/2031	1,175,588	0.17
1,300,000	SK Hynix Inc 'REGS'	6.50%	17/01/2033	1,369,719	0.20
1,250,000	SK On Co Ltd	5.38%	11/05/2026	1,258,100	0.19
850,000	Woori Bank 'REGS'	4.75%	30/04/2024	846,447	0.13
388,000	Woori Bank 'REGS'	2.00%	20/01/2027	357,872	0.05
425,000	Woori Bank 'REGS'	4.88%	26/01/2028	426,543	0.06
200,000	Woori Bank 'REGS' FRN (Perpetual)	4.25%	04/10/2024	195,250	0.03
Total Korea, Republic of (South Korea)				26,059,646	3.86
Kuwait (30 June 2023: -%)					
600,000	Burgan Bank SAK FRN	2.75%	15/12/2031	503,063	0.07
Total Kuwait				503,063	0.07
Luxembourg (30 June 2023: 4.82%)					
490,810	Acu Petroleo Luxembourg Sarl 'REGS'	7.50%	13/01/2032	463,560	0.07
300,000	Adecoagro SA 'REGS'	6.00%	21/09/2027	288,924	0.04
500,000	Aegea Finance Sarl 'REGS'	9.00%	20/01/2031	531,800	0.08
850,000	Altice Financing SA 'REGS'	5.00%	15/01/2028	767,125	0.11
1,510,000	Altice Financing SA 'REGS'	5.75%	15/08/2029	1,333,285	0.20
2,250,000	Amaggi Luxembourg International Sarl 'REGS'	5.25%	28/01/2028	2,143,125	0.32
665,000	Atento Luxco 1 SA 'REGS' (Defaulted)	8.00%	10/02/2026	66	0.00
500,000	Cosan Luxembourg SA 'REGS'	5.50%	20/09/2029	473,675	0.07
500,000	Cosan Luxembourg SA 'REGS'	7.50%	27/06/2030	518,950	0.08
850,000	CSN Resources SA 'REGS'	4.63%	10/06/2031	690,166	0.10

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Schedule of Investments (continued)

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Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Luxembourg (30 June 2023: 4.82%) (continued)					
1,600,000	CSN Resources SA 'REGS'	5.88%	08/04/2032	1,380,496	0.20
850,000	EIG Pearl Holdings Sarl 'REGS'	3.55%	31/08/2036	738,703	0.11
1,850,000	EIG Pearl Holdings Sarl 'REGS'	4.39%	30/11/2046	1,480,578	0.22
2,000,000	Greensaif Pipelines Bidco Sarl 'REGS'	6.13%	23/02/2038	2,086,875	0.31
2,000,000	Greensaif Pipelines Bidco Sarl 'REGS'	6.51%	23/02/2042	2,104,375	0.31
214,198	Guara Norte Sarl 'REGS'	5.20%	15/06/2034	195,344	0.03
1,033,889	MC Brazil Downstream Trading SARL 'REGS'	7.25%	30/06/2031	801,264	0.12
800,000	MHP Lux SA 'REGS'	6.95%	03/04/2026	616,000	0.09
675,000	Millicom International Cellular SA 'REGS'	6.25%	25/03/2029	639,711	0.10
2,320,000	Millicom International Cellular SA 'REGS'	4.50%	27/04/2031	1,925,438	0.29
600,000	Minerva Luxembourg SA 'REGS'	4.38%	18/03/2031	493,092	0.07
1,100,000	Nexa Resources SA 'REGS'	6.50%	18/01/2028	1,100,220	0.16
500,000	Petrorio Luxembourg Trading Sarl 'REGS'	6.13%	09/06/2026	489,700	0.07
600,000	Puma International Financing SA 'REGS'	5.00%	24/01/2026	566,062	0.08
500,000	Raizen Fuels Finance SA 'REGS'	5.30%	20/01/2027	494,650	0.07
600,000	Rede D'or Finance Sarl 'REGS'	4.95%	17/01/2028	569,334	0.08
750,000	Rede D'or Finance Sarl 'REGS'	4.50%	22/01/2030	668,310	0.10
600,000	Rumo Luxembourg Sarl 'REGS'	5.25%	10/01/2028	575,244	0.09
435,000	Rumo Luxembourg Sarl 'REGS'	4.20%	18/01/2032	370,485	0.06
850,000	Simpar Europe SA 'REGS'	5.20%	26/01/2031	734,375	0.11
904,669	Tierra Mojada Luxembourg II Sarl 'REGS'	5.75%	01/12/2040	815,297	0.12
1,710,000	TMS Issuer Sarl 'REGS'	5.78%	23/08/2032	1,782,675	0.26
Total Luxembourg				27,838,904	4.12
Malaysia (30 June 2023: 0.90%)					
1,150,000	Axiata SPV2 Bhd 'EMTN'	4.36%	24/03/2026	1,132,244	0.17
854,000	Axiata SPV2 Bhd 'EMTN'	2.16%	19/08/2030	723,005	0.11
1,150,000	Axiata Spv5 Labuan Ltd 'EMTN'	3.06%	19/08/2050	789,383	0.12
1,141,000	CIMB Bank Bhd 'EMTN' FRN	6.45%	09/10/2024	1,142,826	0.17

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Malaysia (30 June 2023: 0.90%) (continued)					
400,000	CIMB Bank Bhd 'REGS'	2.13%	20/07/2027	365,136	0.05
1,200,000	Malayan Banking Bhd 'EMTN' FRN	6.45%	16/08/2024	1,202,760	0.18
750,000	MISC Capital Two Labuan Ltd 'REGS'	3.75%	06/04/2027	721,327	0.10
Total Malaysia				6,076,681	0.90
Marshall Islands (30 June 2023: 0.08%)					
150,970	Nakilat Inc 'REGS'	6.07%	31/12/2033	155,027	0.02
600,000	Seaspan Corp 'REGS'	5.50%	01/08/2029	501,000	0.08
Total Marshall Islands				656,027	0.10
Mauritius (30 June 2023: 0.77%)					
1,000,000	CA Magnum Holdings 'REGS'	5.38%	31/10/2026	930,000	0.14
447,300	Greenko Power II Ltd 'REGS'	4.30%	13/12/2028	405,925	0.06
1,250,000	Greenko Solar Mauritius Ltd 'REGS'	5.55%	29/01/2025	1,224,219	0.18
1,600,000	Greenko Wind Projects Mauritius Ltd 'REGS'	5.50%	06/04/2025	1,568,000	0.23
863,000	HTA Group Ltd/Mauritius 'REGS'	7.00%	18/12/2025	847,638	0.12
650,000	MTN Mauritius Investments Ltd 'REGS'	6.50%	13/10/2026	654,875	0.10
609,000	Network i2i Ltd 'REGS' FRN (Perpetual)	5.65%	15/01/2025	598,723	0.09
Total Mauritius				6,229,380	0.92
Mexico (30 June 2023: 7.44%)					
300,000	Alfa SAB de CV 'REGS'	6.88%	25/03/2044	297,281	0.04
350,000	Alpek SAB de CV 'REGS'	4.25%	18/09/2029	322,109	0.05
200,000	Alpek SAB de CV 'REGS'	3.25%	25/02/2031	169,750	0.03
1,000,000	Alsea SAB de CV 'REGS'	7.75%	14/12/2026	1,014,570	0.15
1,350,000	America Movil SAB de CV	3.63%	22/04/2029	1,271,953	0.19
1,400,000	America Movil SAB de CV	2.88%	07/05/2030	1,243,900	0.18
1,175,000	America Movil SAB de CV	4.70%	21/07/2032	1,149,549	0.17
1,400,000	America Movil SAB de CV	6.38%	01/03/2035	1,557,500	0.23

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Mexico (30 June 2023: 7.44%) (continued)					
2,750,000	America Movil SAB de CV	6.13%	30/03/2040	2,990,625	0.44
1,600,000	America Movil SAB de CV	4.38%	16/07/2042	1,439,840	0.21
1,750,000	America Movil SAB de CV	4.38%	22/04/2049	1,548,750	0.23
800,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	6.75%	27/09/2024	788,384	0.12
600,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	5.88%	24/01/2027	549,228	0.08
310,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	7.63%	10/01/2028	298,065	0.04
600,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	7.50%	27/06/2029	559,080	0.08
650,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	8.38%	14/10/2030	639,503	0.09
725,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	6.63%	24/01/2032	613,803	0.09
1,385,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS'	5.38%	17/04/2025	1,375,070	0.20
1,338,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS' FRN	7.53%	01/10/2028	1,397,728	0.21
500,000	BBVA Bancomer SA/Texas 'REGS'	1.88%	18/09/2025	468,130	0.07
1,347,000	BBVA Bancomer SA/Texas 'REGS' FRN	5.13%	18/01/2033	1,215,102	0.18
1,350,000	BBVA Bancomer SA/Texas 'REGS' FRN	5.88%	13/09/2034	1,259,118	0.19
700,000	BBVA Bancomer SA/Texas 'REGS' FRN	8.45%	29/06/2038	740,852	0.11
400,000	Becle SAB de CV 'REGS'	2.50%	14/10/2031	320,000	0.05
1,800,000	Braskem Idesa SAPI 'REGS'	7.45%	15/11/2029	1,106,460	0.16
2,700,000	Braskem Idesa SAPI 'REGS'	6.99%	20/02/2032	1,525,824	0.23
700,000	Cemex SAB de CV 'REGS'	5.45%	19/11/2029	688,485	0.10
450,000	Cemex SAB de CV 'REGS'	5.20%	17/09/2030	431,293	0.06
1,200,000	Cemex SAB de CV 'REGS'	3.88%	11/07/2031	1,065,888	0.16
461,000	Cemex SAB de CV 'REGS' FRN (Perpetual)	5.13%	08/06/2026	435,608	0.06
1,350,000	Cemex SAB de CV 'REGS' FRN (Perpetual)	9.13%	14/03/2028	1,432,350	0.21
200,000	Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV 'REGS'	4.96%	18/07/2029	189,375	0.03
1,050,000	Coca-Cola Femsa SAB de CV	1.85%	01/09/2032	832,125	0.12
475,586	Cometa Energia SA de CV 'REGS'	6.38%	24/04/2035	457,514	0.07
500,000	Grupo Aeromexico SAB de CV 'REGS'	8.50%	17/03/2027	485,000	0.07
650,000	Grupo Bimbo SAB de CV 'REGS'	4.88%	27/06/2044	598,423	0.09

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Mexico (30 June 2023: 7.44%) (continued)					
910,000	Grupo Bimbo SAB de CV 'REGS'	4.70%	10/11/2047	805,350	0.12
800,000	Grupo Bimbo SAB de CV 'REGS'	4.00%	06/09/2049	640,000	0.10
900,000	Grupo Televisa SAB	6.63%	15/01/2040	941,319	0.14
200,000	Grupo Televisa SAB	6.13%	31/01/2046	198,937	0.03
650,000	Industrias Penoles SAB de CV 'REGS'	5.65%	12/09/2049	585,000	0.09
525,000	Industrias Penoles SAB de CV 'REGS'	4.75%	06/08/2050	418,688	0.06
450,000	Infraestructura Energetica Nova SAPI de CV 'REGS'	4.88%	14/01/2048	353,250	0.05
900,000	Infraestructura Energetica Nova SAPI de CV 'REGS'	4.75%	15/01/2051	694,688	0.10
300,000	Kimberly-Clark de Mexico SAB de CV 'REGS'	2.43%	01/07/2031	256,406	0.04
700,000	Nemak SAB de CV 'REGS'	3.63%	28/06/2031	576,597	0.09
1,800,000	Orbia Advance Corp SAB de CV 'REGS'	1.88%	11/05/2026	1,650,938	0.24
850,000	Orbia Advance Corp SAB de CV 'REGS'	4.00%	04/10/2027	803,516	0.12
400,000	Orbia Advance Corp SAB de CV 'REGS'	2.88%	11/05/2031	329,000	0.05
500,000	Orbia Advance Corp SAB de CV 'REGS'	5.88%	17/09/2044	449,375	0.07
1,062,000	Orbia Advance Corp SAB de CV 'REGS'	5.50%	15/01/2048	899,713	0.13
2,100,000	Sigma Alimentos SA de CV 'REGS'	4.13%	02/05/2026	2,031,750	0.30
900,000	Sitios Latinoamerica SAB de CV 'REGS'	5.38%	04/04/2032	830,673	0.12
400,000	Total Play Telecomunicaciones SA de CV 'REGS'	7.50%	12/11/2025	264,500	0.04
400,000	Total Play Telecomunicaciones SA de CV 'REGS'	6.38%	20/09/2028	165,750	0.02
1,700,000	Trust Fibra Uno 'REGS'	5.25%	15/12/2024	1,677,687	0.25
350,000	Trust Fibra Uno 'REGS'	5.25%	30/01/2026	341,031	0.05
800,000	Trust Fibra Uno 'REGS'	4.87%	15/01/2030	720,500	0.11
900,000	Trust Fibra Uno 'REGS'	6.95%	30/01/2044	777,656	0.12
1,050,000	Trust Fibra Uno 'REGS'	6.39%	15/01/2050	845,250	0.13
Total Mexico				49,735,809	7.36
Morocco (30 June 2023: 0.52%)					
900,000	OCP SA 'REGS'	4.50%	22/10/2025	875,250	0.13
1,706,000	OCP SA 'REGS'	3.75%	23/06/2031	1,465,028	0.22

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Morocco (30 June 2023: 0.52%) (continued)					
600,000	OCP SA 'REGS'	6.88%	25/04/2044	568,875	0.08
1,350,000	OCP SA 'REGS'	5.13%	23/06/2051	1,021,359	0.15
Total Morocco				3,930,512	0.58
Netherlands (30 June 2023: 5.74%)					
500,000	Braskem Netherlands Finance BV 'REGS'	4.50%	10/01/2028	406,000	0.06
1,450,000	Braskem Netherlands Finance BV 'REGS'	4.50%	31/01/2030	1,109,540	0.16
1,000,000	Braskem Netherlands Finance BV 'REGS'	8.50%	12/01/2031	932,500	0.14
1,100,000	Braskem Netherlands Finance BV 'REGS'	7.25%	13/02/2033	915,750	0.14
1,500,000	Braskem Netherlands Finance BV 'REGS'	5.88%	31/01/2050	1,020,000	0.15
650,000	Braskem Netherlands Finance BV 'REGS' FRN	8.50%	23/01/2081	559,000	0.08
400,000	Embraer Netherlands Finance BV	5.40%	01/02/2027	395,128	0.06
800,000	Embraer Netherlands Finance BV 'REGS'	7.00%	28/07/2030	835,912	0.12
1,230,250	Greenko Dutch BV 'REGS'	3.85%	29/03/2026	1,147,208	0.17
1,300,000	IHS Netherlands Holdco BV 'REGS'	8.00%	18/09/2027	1,152,531	0.17
775,000	MEGlobal BV 'REGS'	4.25%	03/11/2026	747,875	0.11
390,000	MEGlobal BV 'REGS'	2.63%	28/04/2028	350,269	0.05
700,000	Metinvest BV 'REGS'	7.75%	17/10/2029	420,000	0.06
200,000	Petrobras Global Finance BV	7.38%	17/01/2027	210,062	0.03
1,175,000	Petrobras Global Finance BV	6.00%	27/01/2028	1,191,567	0.18
680,000	Petrobras Global Finance BV	5.09%	15/01/2030	661,088	0.10
1,150,000	Petrobras Global Finance BV	5.60%	03/01/2031	1,141,864	0.17
1,000,000	Petrobras Global Finance BV	6.50%	03/07/2033	1,009,063	0.15
725,000	Petrobras Global Finance BV	6.88%	20/01/2040	737,461	0.11
950,000	Petrobras Global Finance BV	6.75%	27/01/2041	949,109	0.14
1,100,000	Petrobras Global Finance BV	7.25%	17/03/2044	1,144,000	0.17
555,000	Petrobras Global Finance BV	6.90%	19/03/2049	547,022	0.08
715,000	Petrobras Global Finance BV	5.50%	10/06/2051	599,259	0.09
1,385,000	Petrobras Global Finance BV	6.85%	05/06/2115	1,294,975	0.19

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Netherlands (30 June 2023: 5.74%) (continued)					
2,210,000	Prosus NV '144A'	3.26%	19/01/2027	2,031,128	0.30
4,856,000	Prosus NV '144A'	3.68%	21/01/2030	4,221,685	0.62
200,000	Prosus NV '144A'	3.06%	13/07/2031	160,750	0.02
1,250,000	Prosus NV '144A'	4.03%	03/08/2050	814,844	0.12
1,450,000	Prosus NV '144A'	3.83%	08/02/2051	911,687	0.13
1,100,000	Prosus NV 'REGS'	4.03%	03/08/2050	717,063	0.11
1,500,000	Prosus NV 'REGS'	3.83%	08/02/2051	943,125	0.14
1,000,000	Prosus NV 'REGS'	4.99%	19/01/2052	746,250	0.11
1,100,000	SABIC Capital I BV	2.15%	14/09/2030	937,406	0.14
1,250,000	SABIC Capital I BV	3.00%	14/09/2050	858,188	0.13
1,150,000	SABIC Capital II BV 'REGS'	4.50%	10/10/2028	1,136,344	0.17
1,000,000	Suzano International Finance BV	5.50%	17/01/2027	1,008,437	0.15
3,300,000	Teva Pharmaceutical Finance Netherlands III BV	3.15%	01/10/2026	3,050,437	0.45
1,050,000	Teva Pharmaceutical Finance Netherlands III BV	4.75%	09/05/2027	1,007,171	0.15
1,350,000	Teva Pharmaceutical Finance Netherlands III BV	6.75%	01/03/2028	1,374,165	0.20
850,000	Teva Pharmaceutical Finance Netherlands III BV	5.13%	09/05/2029	809,744	0.12
600,000	Teva Pharmaceutical Finance Netherlands III BV	7.88%	15/09/2029	643,848	0.10
624,000	Teva Pharmaceutical Finance Netherlands III BV	8.13%	15/09/2031	678,151	0.10
2,100,000	Teva Pharmaceutical Finance Netherlands III BV	4.10%	01/10/2046	1,407,000	0.21
Total Netherlands				42,934,606	6.35
Nigeria (30 June 2023: 0.16%)					
300,000	Access Bank Plc 'REGS'	6.13%	21/09/2026	268,969	0.04
700,000	SEPLAT Energy Plc 'REGS'	7.75%	01/04/2026	642,250	0.09
Total Nigeria				911,219	0.13
Oman (30 June 2023: 0.11%)					
800,000	Bank Muscat SAOG 'EMTN'	4.75%	17/03/2026	781,120	0.12
Total Oman				781,120	0.12

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Panama (30 June 2023: 0.35%)					
335,876	AES Panama Generation Holdings SRL 'REGS'	4.38%	31/05/2030	281,297	0.04
300,000	Banco General SA 'REGS'	4.13%	07/08/2027	280,125	0.04
850,000	Telecomunicaciones Digitales SA 'REGS'	4.50%	30/01/2030	735,250	0.11
Total Panama				1,296,672	0.19
Paraguay (30 June 2023: 0.15%)					
852,000	Telefonica Celular del Paraguay SA 'REGS'	5.88%	15/04/2027	831,058	0.12
Total Paraguay				831,058	0.12
Peru (30 June 2023: 0.61%)					
773,000	Banco de Credito del Peru S.A. 'REGS'	2.70%	11/01/2025	746,996	0.11
400,000	Banco de Credito del Peru S.A. 'REGS' FRN	3.13%	01/07/2030	377,288	0.06
250,000	Banco de Credito del Peru S.A. 'REGS' FRN	3.25%	30/09/2031	227,800	0.03
500,000	Consorcio Transmantaro SA 'REGS'	4.70%	16/04/2034	469,062	0.07
350,000	Consorcio Transmantaro SA 'REGS'	5.20%	11/04/2038	330,750	0.05
400,000	Hunt Oil Co of Peru LLC Sucursal Del Peru 'REGS'	8.55%	18/09/2033	432,532	0.06
600,000	InRetail Consumer 'REGS'	3.25%	22/03/2028	533,813	0.08
650,000	Kallpa Generacion SA 'REGS'	4.13%	16/08/2027	618,922	0.09
500,000	Minsur SA 'REGS'	4.50%	28/10/2031	436,250	0.07
800,000	Peru LNG Srl 'REGS'	5.38%	22/03/2030	647,840	0.10
500,000	Transportadora de Gas del Peru SA 'REGS'	4.25%	30/04/2028	488,281	0.07
Total Peru				5,309,534	0.79
Philippines (30 June 2023: 0.51%)					
200,000	BDO Unibank Inc 'EMTN'	2.13%	13/01/2026	187,954	0.03
1,300,000	Globe Telecom Inc FRN (Perpetual)	4.20%	02/08/2026	1,231,750	0.18
1,300,000	Manila Water Co Inc	4.38%	30/07/2030	1,179,344	0.17
800,000	Philippine National Bank 'EMTN'	3.28%	27/09/2024	781,750	0.12
Total Philippines				3,380,798	0.50

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Qatar (30 June 2023: 0.36%)					
645,000	Commercial Bank PSQC/The FRN (Perpetual)	4.50%	03/03/2026	588,159	0.09
516,800	Ras Laffan Liquefied Natural Gas Co Ltd 3 'REGS'	6.33%	30/09/2027	527,353	0.08
1,209,950	Ras Laffan Liquefied Natural Gas Co Ltd 3 'REGS'	5.84%	30/09/2027	1,224,663	0.18
Total Qatar				2,340,175	0.35
Saudi Arabia (30 June 2023: 0.14%)					
292,000	Almarai Co JSC	5.23%	25/07/2033	294,737	0.04
350,000	Saudi Telecom Co 'REGS'	3.89%	13/05/2029	334,141	0.05
Total Saudi Arabia				628,878	0.09
Singapore (30 June 2023: 5.89%)					
900,000	BOC Aviation Ltd 'GMTN'	1.75%	21/01/2026	840,735	0.12
1,250,000	BOC Aviation Ltd 'GMTN'	4.50%	23/05/2028	1,223,288	0.18
837,000	BOC Aviation Ltd 'REGS'	3.50%	10/10/2024	823,660	0.12
2,000,000	BOC Aviation Ltd 'REGS'	3.25%	29/04/2025	1,945,660	0.29
1,450,000	BOC Aviation Ltd 'REGS'	3.88%	27/04/2026	1,409,211	0.21
950,000	BOC Aviation Ltd 'REGS'	3.50%	18/09/2027	901,189	0.13
800,000	BOC Aviation Ltd 'REGS'	3.00%	11/09/2029	718,352	0.11
1,050,000	BOC Aviation Ltd 'REGS'	2.63%	17/09/2030	902,790	0.13
950,000	BPRL International Singapore Pte Ltd 'EMTN'	4.38%	18/01/2027	922,878	0.14
200,000	COSL Singapore Capital Ltd 'EMTN'	4.50%	30/07/2025	197,986	0.03
1,200,000	DBS Group Holdings Ltd 'GMTN' FRN	1.82%	10/03/2031	1,112,160	0.16
1,165,000	DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)	3.30%	27/02/2025	1,121,895	0.17
200,000	DBS Group Holdings Ltd 'REGS'	1.17%	22/11/2024	192,992	0.03
400,000	DBS Group Holdings Ltd 'REGS'	1.19%	15/03/2027	359,710	0.05
1,050,000	Flex Ltd	4.75%	15/06/2025	1,036,035	0.15
850,000	Flex Ltd	3.75%	01/02/2026	822,639	0.12
1,750,000	Flex Ltd	4.88%	15/06/2029	1,718,833	0.25
1,170,000	Flex Ltd	4.88%	12/05/2030	1,144,108	0.17

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Singapore (30 June 2023: 5.89%) (continued)					
800,000	GLP Pte Ltd 'EMTN'	3.88%	04/06/2025	524,888	0.08
1,000,000	Medco Maple Tree Pte Ltd 'REGS'	8.96%	27/04/2029	1,018,750	0.15
692,000	Medco Oak Tree Pte Ltd 'REGS'	7.38%	14/05/2026	687,891	0.10
1,100,000	Oversea-Chinese Banking Corp Ltd FRN	4.60%	15/06/2032	1,085,062	0.16
1,850,000	Oversea-Chinese Banking Corp Ltd 'REGS' FRN	1.83%	10/09/2030	1,739,647	0.26
300,000	Singapore Airlines Ltd 'EMTN'	3.00%	20/07/2026	285,147	0.04
1,800,000	Singapore Airlines Ltd 'EMTN'	3.38%	19/01/2029	1,684,116	0.25
800,000	SingTel Group Treasury Pte Ltd 'EMTN'	3.25%	30/06/2025	781,440	0.12
350,000	SingTel Group Treasury Pte Ltd 'EMTN'	2.38%	03/10/2026	328,395	0.05
800,000	SingTel Group Treasury Pte Ltd 'EMTN'	2.38%	28/08/2029	714,248	0.11
800,000	SingTel Group Treasury Pte Ltd 'EMTN'	1.88%	10/06/2030	680,088	0.10
1,050,000	United Overseas Bank Ltd 'GMTN' FRN	1.75%	16/03/2031	968,992	0.14
878,000	United Overseas Bank Ltd 'REGS'	3.06%	07/04/2025	858,412	0.13
1,250,000	United Overseas Bank Ltd 'REGS'	1.25%	14/04/2026	1,155,287	0.17
1,550,000	United Overseas Bank Ltd 'REGS' FRN	3.75%	15/04/2029	1,540,809	0.23
350,000	United Overseas Bank Ltd 'REGS' FRN	2.00%	14/10/2031	318,493	0.05
1,672,000	United Overseas Bank Ltd 'REGS' FRN	3.86%	07/10/2032	1,595,991	0.24
650,000	Vena Energy Capital Pte Ltd 'EMTN'	3.13%	26/02/2025	627,594	0.09
Total Singapore				33,989,371	5.03
South Africa (30 June 2023: 0.17%)					
1,070,000	Absa Group Ltd FRN (Perpetual)	6.38%	27/05/2026	1,009,813	0.15
Total South Africa				1,009,813	0.15
Spain (30 June 2023: 0.66%)					
670,000	Al Candelaria Spain SA 'REGS'	5.75%	15/06/2033	516,553	0.08
1,800,000	Banco Bilbao Vizcaya Argentaria SA FRN	5.86%	14/09/2026	1,808,813	0.27
1,600,000	Banco Bilbao Vizcaya Argentaria SA FRN	6.14%	14/09/2028	1,641,245	0.24
800,000	Banco Bilbao Vizcaya Argentaria SA FRN	7.88%	15/11/2034	868,700	0.13

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Spain (30 June 2023: 0.66%) (continued)					
1,000,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual)	9.38%	19/03/2029	1,072,500	0.16
360,000	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA 'REGS'	5.38%	30/12/2030	277,092	0.04
Total Spain				6,184,903	0.92
Thailand (30 June 2023: 1.84%)					
1,075,000	Bangkok Bank PCL/Hong Kong 'REGS'	4.05%	19/03/2024	1,072,022	0.16
650,000	Bangkok Bank PCL/Hong Kong 'REGS'	4.30%	15/06/2027	637,182	0.09
520,000	Bangkok Bank PCL/Hong Kong 'REGS'	5.30%	21/09/2028	528,772	0.08
1,325,000	Bangkok Bank PCL/Hong Kong 'REGS'	5.50%	21/09/2033	1,361,265	0.20
1,500,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN	3.73%	25/09/2034	1,327,890	0.20
1,400,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN	3.47%	23/09/2036	1,170,806	0.17
200,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN (Perpetual)	5.00%	23/09/2025	192,500	0.03
1,400,000	GC Treasury Center Co Ltd 'REGS'	2.98%	18/03/2031	1,176,574	0.17
1,112,000	GC Treasury Center Co Ltd 'REGS'	4.40%	30/03/2032	1,016,446	0.15
900,000	Kasikornbank PCL/Hong Kong	5.46%	07/03/2028	918,432	0.14
1,300,000	Kasikornbank PCL/Hong Kong 'EMTN' FRN	3.34%	02/10/2031	1,196,130	0.18
550,000	Krung Thai Bank PCL/Cayman Islands FRN (Perpetual)	4.40%	25/03/2026	509,438	0.07
300,000	PTTEP Treasury Center Co Ltd 'REGS'	2.59%	10/06/2027	278,055	0.04
750,000	Thaioil Treasury Center Co Ltd 'REGS'	5.38%	20/11/2048	681,023	0.10
600,000	Thaioil Treasury Center Co Ltd 'REGS'	3.50%	17/10/2049	402,540	0.06
1,400,000	Thaioil Treasury Center Co Ltd 'REGS'	3.75%	18/06/2050	988,078	0.15
Total Thailand				13,457,153	1.99
Turkey (30 June 2023: 2.14%)					
500,000	Akbank TAS 'REGS'	6.80%	06/02/2026	500,938	0.07
450,000	Akbank TAS 'REGS' FRN	6.80%	22/06/2031	444,094	0.07
200,000	Anadolu Efes Biracilik Ve Malt Sanayii AS 'REGS'	3.38%	29/06/2028	170,125	0.02
500,000	Arcelik AS	8.50%	25/09/2028	526,100	0.08
500,000	Aydem Yenilenebilir Enerji AS 'REGS'	7.75%	02/02/2027	454,375	0.07

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
Turkey (30 June 2023: 2.14%) (continued)					
525,000	Coca-Cola Icecek AS 'REGS'	4.50%	20/01/2029	480,867	0.07
350,000	QNB Finansbank AS 'REGS'	6.88%	07/09/2024	351,422	0.05
750,000	Turk Telekomunikasyon AS 'REGS'	4.88%	19/06/2024	738,908	0.11
1,200,000	Turk Telekomunikasyon AS 'REGS'	6.88%	28/02/2025	1,184,625	0.18
200,000	Turkcell Iletisim Hizmetleri AS 'REGS'	5.80%	11/04/2028	188,938	0.03
934,000	Turkiye Garanti Bankasi AS 'REGS' FRN	7.18%	24/05/2027	921,741	0.14
850,000	Turkiye Is Bankasi AS FRN	7.75%	22/01/2030	850,638	0.13
1,825,000	Turkiye Is Bankasi AS 'REGS'	6.13%	25/04/2024	1,820,565	0.27
1,100,000	Turkiye Petrol Rafinerileri AS 'REGS'	4.50%	18/10/2024	1,078,687	0.16
650,000	Turkiye Sise ve Cam Fabrikalari AS 'REGS'	6.95%	14/03/2026	651,625	0.10
875,000	Turkiye Vakiflar Bankasi TAO 'REGS'	8.13%	28/03/2024	877,537	0.13
1,316,000	Turkiye Vakiflar Bankasi TAO 'REGS'	6.50%	08/01/2026	1,299,961	0.19
950,000	Turkiye Vakiflar Bankasi TAO 'REGS'	9.00%	12/10/2028	996,016	0.15
649,000	Ulker Biskuvi Sanayi AS 'REGS'	6.95%	30/10/2025	635,412	0.09
700,000	Yapi ve Kredi Bankasi AS 'REGS'	8.25%	15/10/2024	707,437	0.10
600,000	Yapi ve Kredi Bankasi AS 'REGS'	9.25%	16/10/2028	634,500	0.09
500,000	Yapi ve Kredi Bankasi AS 'REGS' FRN	7.88%	22/01/2031	505,000	0.07
680,000	Yapi ve Kredi Bankasi AS 'REGS' FRN (Perpetual)	13.88%	15/01/2024	681,062	0.10
Total Turkey				16,700,573	2.47
United Arab Emirates (30 June 2023: 2.27%)					
650,000	Abu Dhabi Commercial Bank PJSC	3.50%	31/03/2027	616,688	0.09
1,062,000	Abu Dhabi Commercial Bank PJSC 'GMTN'	4.50%	14/09/2027	1,040,096	0.15
906,000	Abu Dhabi Commercial Bank PJSC 'GMTN'	5.50%	12/01/2029	921,289	0.14
1,200,000	Abu Dhabi Ports Co PJSC 'EMTN'	2.50%	06/05/2031	1,018,500	0.15
750,000	Commercial Bank of Dubai PSC 'EMTN'	5.32%	14/06/2028	746,250	0.11
650,000	Commercial Bank of Dubai PSC FRN (Perpetual)	6.00%	21/04/2026	635,781	0.10
700,000	Emirates NBD Bank PJSC	1.64%	13/01/2026	649,250	0.10
350,000	Emirates NBD Bank PJSC 'EMTN'	2.63%	18/02/2025	338,844	0.05

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
United Arab Emirates (30 June 2023: 2.27%) (continued)					
1,500,000	Emirates NBD Bank PJSC 'EMTN'	5.88%	11/10/2028	1,548,281	0.23
1,350,000	Emirates NBD Bank PJSC FRN (Perpetual)	6.13%	20/03/2025	1,337,766	0.20
1,095,000	Emirates NBD Bank PJSC FRN (Perpetual)	6.13%	09/04/2026	1,087,130	0.16
1,000,000	Emirates NBD Bank PJSC FRN (Perpetual)	4.25%	27/02/2027	896,875	0.13
500,000	First Abu Dhabi Bank PJSC 'EMTN'	5.13%	13/10/2027	502,187	0.08
900,000	First Abu Dhabi Bank PJSC 'EMTN'	4.38%	24/04/2028	881,437	0.13
1,000,000	First Abu Dhabi Bank PJSC 'EMTN'	4.77%	06/06/2028	993,750	0.15
900,000	First Abu Dhabi Bank PJSC 'EMTN' FRN	6.57%	08/07/2024	900,562	0.13
1,400,000	First Abu Dhabi Bank PJSC FRN	6.32%	04/04/2034	1,441,125	0.21
1,000,000	First Abu Dhabi Bank PJSC FRN (Perpetual)	4.50%	05/04/2026	952,813	0.14
300,000	Kuwait Projects Co SPC Ltd	4.23%	29/10/2026	265,875	0.04
300,000	Kuwait Projects Co SPC Ltd 'EMTN'	4.50%	23/02/2027	263,063	0.04
1,300,000	Masdar Abu Dhabi Future Energy Co 'EMTN'	4.88%	25/07/2033	1,282,125	0.19
201,000	Mashreqbank PSC FRN	7.88%	24/02/2033	208,537	0.03
200,000	NBK SPC Ltd 'REGS' FRN	1.63%	15/09/2027	181,063	0.03
800,000	NBK Tier 1 Financing 2 Ltd 'REGS' FRN (Perpetual)	4.50%	27/08/2025	765,250	0.11
700,000	NBK Tier 1 Ltd 'REGS' FRN (Perpetual)	3.63%	24/08/2026	630,656	0.09
850,000	Oztel Holdings SPC Ltd 'REGS'	6.63%	24/04/2028	887,187	0.13
775,608	Sweihaan PV Power Co PJSC 'REGS'	3.63%	31/01/2049	634,302	0.09
800,000	Tabreed Sukuk Spc Ltd	5.50%	31/10/2025	799,750	0.12
Total United Arab Emirates				22,426,432	3.32
United Kingdom (30 June 2023: 6.02%)					
800,000	Allwyn Entertainment Financing UK Plc 'REGS'	7.88%	30/04/2029	823,360	0.12
700,000	Anglo American Capital Plc '144A'	4.75%	10/04/2027	689,129	0.10
1,200,000	Anglo American Capital Plc '144A'	2.25%	17/03/2028	1,063,620	0.16
1,400,000	Anglo American Capital Plc '144A'	2.63%	10/09/2030	1,191,568	0.18
1,200,000	Anglo American Capital Plc '144A'	2.88%	17/03/2031	1,017,408	0.15
2,250,000	Anglo American Capital Plc '144A'	5.50%	02/05/2033	2,263,118	0.33

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
United Kingdom (30 June 2023: 6.02%) (continued)					
800,000	Anglo American Capital Plc '144A'	3.95%	10/09/2050	610,240	0.09
1,300,000	Anglo American Capital Plc '144A'	4.75%	16/03/2052	1,121,809	0.17
1,000,000	Avianca Midco 2 Plc 'REGS'	9.00%	01/12/2028	875,000	0.13
1,650,000	Avianca Midco 2 Plc 'REGS'	9.00%	01/12/2028	1,443,750	0.21
1,000,000	Bidvest Group UK Plc/The 'REGS'	3.63%	23/09/2026	923,750	0.14
700,000	Endeavour Mining Plc 'REGS'	5.00%	14/10/2026	643,781	0.10
1,400,000	Fresnillo Plc 'REGS'	4.25%	02/10/2050	1,063,125	0.16
700,000	MARB BondCo Plc 'REGS'	3.95%	29/01/2031	565,320	0.08
2,220,000	Prudential Funding Asia Plc	3.13%	14/04/2030	2,011,964	0.30
230,000	Prudential Funding Asia Plc 'EMTN' (Perpetual)	4.88%	20/01/2024	191,330	0.03
296,000	Prudential Funding Asia Plc 'EMTN' FRN	2.95%	03/11/2033	259,512	0.04
750,000	Standard Chartered Plc '144A'	4.30%	19/02/2027	716,130	0.11
850,000	Standard Chartered Plc '144A'	5.70%	26/03/2044	822,366	0.12
1,500,000	Standard Chartered Plc '144A' FRN	7.78%	16/11/2025	1,526,715	0.23
3,870,000	Standard Chartered Plc '144A' FRN	2.61%	12/01/2028	3,527,118	0.52
1,600,000	Standard Chartered Plc '144A' FRN	7.77%	16/11/2028	1,723,264	0.25
3,000,000	Standard Chartered Plc '144A' FRN	2.68%	29/06/2032	2,428,905	0.36
600,000	Standard Chartered Plc '144A' FRN	4.87%	15/03/2033	561,804	0.08
3,300,000	Standard Chartered Plc '144A' FRN	3.27%	18/02/2036	2,689,830	0.40
2,000,000	Standard Chartered Plc 'REGS' FRN	6.17%	09/01/2027	2,024,530	0.30
5,000,000	Standard Chartered Plc 'REGS' FRN	6.30%	09/01/2029	5,115,650	0.76
1,500,000	Standard Chartered Plc 'REGS' FRN	3.60%	12/01/2033	1,237,170	0.18
600,000	Standard Chartered Plc 'REGS' FRN	6.30%	06/07/2034	625,968	0.09
800,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	6.00%	26/07/2025	783,448	0.12
1,100,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	7.75%	15/08/2027	1,122,000	0.17
1,300,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	4.30%	19/08/2028	1,034,852	0.15
1,100,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	4.75%	14/01/2031	892,925	0.13
650,000	Tullow Oil Plc 'REGS'	7.00%	01/03/2025	600,844	0.09
1,620,000	Tullow Oil Plc 'REGS'	10.25%	15/05/2026	1,438,762	0.21

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2023: 96.33%) (continued)					
United Kingdom (30 June 2023: 6.02%) (continued)					
1,000,000	WE Soda Investments Holding Plc 'REGS'	9.50%	06/10/2028	1,034,000	0.15
Total United Kingdom				46,664,065	6.91
United States (30 June 2023: 2.76%)					
700,000	Azul Secured Finance LLP 'REGS'	11.93%	28/08/2028	722,750	0.11
365,000	Bimbo Bakeries USA Inc 'REGS'	6.40%	15/01/2034	404,008	0.06
650,000	Bimbo Bakeries USA Inc 'REGS'	4.00%	17/05/2051	515,333	0.08
600,000	BOC Aviation USA Corp 'REGS'	5.75%	09/11/2028	617,634	0.09
800,000	Braskem America Finance Co 'REGS'	7.13%	22/07/2041	608,000	0.09
200,000	GUSAP III LP 'REGS'	4.25%	21/01/2030	189,437	0.03
1,000,000	Hikma Finance USA LLC	3.25%	09/07/2025	954,688	0.14
900,000	Kosmos Energy Ltd 'REGS'	7.13%	04/04/2026	856,687	0.13
300,000	MercadoLibre Inc	3.13%	14/01/2031	255,846	0.04
500,000	NBM US Holdings Inc 'REGS'	7.00%	14/05/2026	503,912	0.07
1,000,000	Periama Holdings LLC/DE	5.95%	19/04/2026	984,063	0.15
300,000	SK Battery America Inc	2.13%	26/01/2026	277,074	0.04
1,150,000	Stillwater Mining Co 'REGS'	4.00%	16/11/2026	1,017,750	0.15
950,000	Stillwater Mining Co 'REGS'	4.50%	16/11/2029	745,750	0.11
920,000	Teva Pharmaceutical Finance Co LLC	6.15%	01/02/2036	875,955	0.13
1,399,000	TSMC Arizona Corp	1.75%	25/10/2026	1,288,423	0.19
1,933,000	TSMC Arizona Corp	3.88%	22/04/2027	1,891,692	0.28
2,050,000	TSMC Arizona Corp	2.50%	25/10/2031	1,757,793	0.26
1,400,000	TSMC Arizona Corp	3.13%	25/10/2041	1,133,328	0.17
1,400,000	TSMC Arizona Corp	3.25%	25/10/2051	1,103,676	0.16
1,400,000	TSMC Arizona Corp	4.50%	22/04/2052	1,376,256	0.20
1,850,000	Wipro IT Services LLC 'REGS'	1.50%	23/06/2026	1,697,264	0.25
Total United States				19,777,319	2.93
Total Corporate Bond				647,686,547	95.88

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 2.21%) (continued)					
Korea, Republic of (South Korea) (30 June 2023: 2.21%)					
1,150,000	Industrial Bank of Korea 'REGS'	0.63%	17/09/2024	1,113,703	0.16
1,300,000	Industrial Bank of Korea 'REGS'	1.04%	22/06/2025	1,226,823	0.18
500,000	Industrial Bank of Korea 'REGS'	5.38%	04/10/2028	517,030	0.08
1,150,000	Korea Electric Power Corp 'REGS'	5.38%	06/04/2026	1,159,833	0.17
1,000,000	Korea Expressway Corp 'REGS'	3.63%	18/05/2025	981,970	0.15
422,000	Korea Expressway Corp 'REGS'	1.13%	17/05/2026	386,311	0.06
1,000,000	Korea Gas Corp 'REGS'	3.50%	21/07/2025	977,710	0.14
800,000	Korea Gas Corp 'REGS'	3.50%	02/07/2026	772,584	0.11
800,000	Korea Gas Corp 'REGS'	3.88%	13/07/2027	777,376	0.12
300,000	Korea Gas Corp 'REGS'	4.88%	05/07/2028	302,136	0.04
850,000	Korea Gas Corp 'REGS'	2.88%	16/07/2029	775,234	0.11
1,900,000	Korea Gas Corp 'REGS'	6.25%	20/01/2042	2,198,053	0.33
350,000	Korea Hydro & Nuclear Power Co Ltd 'REGS'	1.25%	27/04/2026	321,283	0.05
800,000	Korea Hydro & Nuclear Power Co Ltd 'REGS'	4.25%	27/07/2027	786,536	0.12
500,000	Korea Hydro & Nuclear Power Co Ltd 'REGS'	5.00%	18/07/2028	504,070	0.07
Total Korea, Republic of (South Korea)				12,800,652	1.89
Total Government Bond				12,800,652	1.89
Total Investments					
Corporate Bond				647,686,547	95.88
Government Bond				12,800,652	1.89
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Total Assets
Forward Currency Contracts¹					
2	GBP7,283,052	USD(9,209,632)	05/01/2024	74,915	0.01
4	EUR152,007,630	USD(166,184,176)	05/01/2024	1,742,858	0.26
7	CHF223,133,976	USD(255,842,042)	05/01/2024	9,328,314	1.38
Unrealised Gain on Forward Currency Contracts (30 June 2023: 1.14%)				11,146,087	1.65

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Total Assets
Forward Currency Contracts¹ (continued)					
1	GBP126,622	USD(161,834)	05/01/2024	(414)	(0.00)
3	USD1,309,864	EUR(1,213,633)	05/01/2024	(30,870)	(0.00)
9	USD18,508,782	CHF(16,138,416)	05/01/2024	(669,963)	(0.10)
Unrealised Loss on Forward Currency Contracts (30 June 2023: (0.07)%				(701,247)	(0.10)

Total Investments	Value \$	% of Total Assets
Other Assets and Liabilities*	4,619,278	0.68
Net Assets Attributable to Holders of Redeemable Participating Shares	675,551,317	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	96.91
OTC financial derivative instruments	1.64
Other assets	1.45
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for Forward currency contracts is Bank of New York Mellon.

*Included within other assets are holdings in LGIM Dollar Liquidity Fund with a value of \$1,235,060. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G Hydrogen Economy UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.55%)			
Canada (30 June 2023: 4.62%)			
5,777,120	Ballard Power Systems Inc	21,375,344	4.62
1,569,528	Xebec Adsorption Inc*	–	–
Total Canada		21,375,344	4.62
China (30 June 2023: 4.66%)			
12,901,631	Weichai Power Co Ltd 'H'	21,545,241	4.65
Total China		21,545,241	4.65
Denmark (30 June 2023: 4.94%)			
519,369	Orsted AS '144A'	28,807,003	6.22
Total Denmark		28,807,003	6.22
France (30 June 2023: 4.66%)			
116,681	Air Liquide SA	22,700,020	4.90
Total France		22,700,020	4.90
Germany (30 June 2023: 3.93%)			
2,178,820	Siemens Energy AG	28,881,519	6.23
231,072	Thyssenkrupp Nucera AG & Co KGaA	4,709,352	1.02
Total Germany		33,590,871	7.25
Ireland (30 June 2023: 4.83%)			
52,336	Linde Plc	21,494,919	4.64
Total Ireland		21,494,919	4.64
Italy (30 June 2023: 1.46%)			
266,320	Industrie De Nora SpA	4,615,770	1.00
Total Italy		4,615,770	1.00

L&G Hydrogen Economy UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.55%) (continued)			
Japan (30 June 2023: 15.94%)			
1,543,144	Kyocera Corp	22,526,532	4.87
748,741	Nippon Sanso Holdings Corp	20,054,235	4.33
1,114,563	Toyota Motor Corp	20,480,036	4.42
	Total Japan	63,060,803	13.62
Norway (30 June 2023: 3.37%)			
14,101,948	Aker Horizons ASA	6,048,625	1.30
16,717,851	NEL ASA	11,341,992	2.45
	Total Norway	17,390,617	3.75
South Korea (30 June 2023: 11.79%)			
914,219	Doosan Fuel Cell Co Ltd	16,468,577	3.56
159,613	Hyundai Motor Co	25,220,316	5.45
385,346	Kolon Industries Inc	13,314,618	2.87
	Total South Korea	55,003,511	11.88
Sweden (30 June 2023: 1.25%)			
729,350	PowerCell Sweden AB	3,360,935	0.73
	Total Sweden	3,360,935	0.73
United Kingdom (30 June 2023: 6.34%)			
1,397,413	Ceres Power Holdings Plc	3,256,440	0.70
3,446,218	ITM Power Plc	2,609,584	0.56
1,082,376	Johnson Matthey Plc	23,422,324	5.06
	Total United Kingdom	29,288,348	6.32
United States (30 June 2023: 31.76%)			
70,414	Air Products and Chemicals Inc	19,279,353	4.16
1,883,676	Bloom Energy Corp - Class A	27,878,405	6.02

L&G Hydrogen Economy UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.55%) (continued)			
United States (30 June 2023: 31.76%) (continued)			
829,310	Chemours Co/The	26,156,437	5.65
93,573	Cummins Inc	22,417,284	4.84
17,238,913	FuelCell Energy Inc	27,582,261	5.96
2,211,504	Hyzon Motors Inc	1,979,296	0.43
3,252,510	Plug Power Inc	14,636,295	3.16
Total United States		139,929,331	30.22
Total Common Stock		462,162,713	99.80
Total Investments			
Common Stock		462,162,713	99.80
Other Assets and Liabilities		944,884	0.20
Net Assets Attributable to Holders of Redeemable Participating Shares		463,107,597	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.25
Other assets			0.75
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*This security has been valued at zero.

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2023: 99.46%)			
Jersey (30 June 2023: 4.65%)			
792,279	Man Group Plc/Jersey	1,842,841	4.39
Total Jersey		1,842,841	4.39
Netherlands (30 June 2023: 1.30%)			
12,163	RHI Magnesita NV	420,840	1.00
Total Netherlands		420,840	1.00
United Kingdom (30 June 2023: 90.96%)			
78,249	Admiral Group Plc	2,100,203	5.00
92,729	Anglo American Plc	1,827,318	4.35
309,577	Ashmore Group Plc	689,738	1.64
192,288	BAE Systems Plc	2,135,358	5.08
23,510	Bank of Georgia Group Plc	934,523	2.22
1,321,767	Barclays Plc	2,032,613	4.84
73,916	British American Tobacco Plc	1,696,742	4.04
17,901	City of London Investment Group Plc	56,746	0.13
59,755	Diageo Plc	1,706,603	4.06
198,033	Ferrexpo Plc	178,725	0.43
17,936	Games Workshop Group Plc	1,770,283	4.21
254,623	Hargreaves Lansdown Plc	1,868,933	4.45
251,811	IG Group Holdings Plc	1,927,613	4.59
143,890	Intermediate Capital Group Plc	2,418,071	5.75
47,877	Keller Group Plc	421,318	1.00
887,380	Legal & General Group Plc	2,228,211	5.30
41,689	Liontrust Asset Management Plc	262,641	0.63
4,581,988	Lloyds Banking Group Plc	2,186,066	5.20
348,661	Moneysupermarket.com Group Plc	976,948	2.33
28,252	Morgan Sindall Group Plc	625,782	1.49
195,700	National Grid Plc	2,070,506	4.93
276,724	OSB Group Plc	1,285,660	3.06

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2023: 99.46%) (continued)			
United Kingdom (30 June 2023: 90.96%) (continued)			
145,796	Paragon Banking Group Plc	1,016,927	2.42
39,634	Rathbones Group Plc	690,424	1.64
189,224	Reach Plc	141,729	0.34
75,804	Record Plc	53,821	0.13
151,819	Redde Northgate Plc	551,862	1.31
39,830	Rio Tinto Plc	2,326,869	5.54
2,604	S&U Plc	56,897	0.14
297,427	Speedy Hire Plc	97,853	0.23
1,697,901	Taylor Wimpey Plc	2,496,763	5.94
45,859	Telecom Plus Plc	739,247	1.76
Total United Kingdom		39,572,993	94.18
Total Common Stock		41,836,674	99.57
Total Investments			
Common Stock		41,836,674	99.57
Other Assets and Liabilities		180,683	0.43
Net Assets Attributable to Holders of Redeemable Participating Shares		42,017,357	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.08
Other assets			0.92
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 97.46%)			
Austria (30 June 2023: 3.39%)			
4,500	ANDRITZ AG	253,800	0.94
9,133	Erste Group Bank AG	335,455	1.25
6,935	OMV AG	275,805	1.02
490	Porr Ag	6,223	0.02
595	Strabag SE	24,633	0.09
5,933	UNIQA Insurance Group AG	44,260	0.17
	Total Austria	940,176	3.49
Belgium (30 June 2023: 1.15%)			
7,981	Ageas SA/NV	313,733	1.16
	Total Belgium	313,733	1.16
Denmark (30 June 2023: 3.00%)			
55,270	Alm Brand A/S	88,454	0.33
179	AP Moller - Maersk A/S - Class B	291,512	1.08
5,457	Spar Nord Bank A/S	78,036	0.29
3,742	Sydbank AS	147,382	0.55
16,738	Tryg A/S	329,845	1.22
	Total Denmark	935,229	3.47
Finland (30 June 2023: 6.33%)			
6,439	Elisa Oyj	269,150	1.00
7,349	Kemira Oyj	123,390	0.46
16,691	Kesko Oyj	299,604	1.11
9,616	Mandatum Oyj	39,214	0.15
10,756	Metsa Board Oyj	77,443	0.29
29,663	Nordea Bank Abp	334,124	1.24
6,667	Orion Oyj	261,947	0.97

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 97.46%) (continued)			
Finland (30 June 2023: 6.33%) (continued)			
2,694	Raisio Oyj	5,318	0.02
7,192	Sampo Oyj - Class A	284,659	1.05
6,179	TietoEVRY Oyj	133,590	0.49
9,517	UPM-Kymmene Oyj	324,815	1.20
	Total Finland	2,153,254	7.98
France (30 June 2023: 14.67%)			
1,811	Air Liquide SA	318,953	1.18
11,281	AXA SA	332,677	1.23
5,458	BNP Paribas SA	341,616	1.27
9,243	Bouygues SA	315,371	1.17
10,496	Cie Generale des Etablissements Michelin SCA	340,700	1.26
2,241	Gaztransport Et Technigaz SA	268,696	1.00
3,665	Metropole Television SA	47,425	0.17
28,268	Orange SA	291,273	1.08
4,069	Publicis Groupe SA	341,796	1.27
5,852	Rubis SCA	131,670	0.49
2,964	Sanofi SA	266,049	0.99
1,951	Schneider Electric SE	354,653	1.31
5,065	TotalEnergies SE	312,004	1.16
669	Vicat SACA	21,977	0.08
	Total France	3,684,860	13.66
Germany (30 June 2023: 12.35%)			
1,379	Allianz SE	333,649	1.24
6,539	BASF SE	318,972	1.18
3,147	Bayerische Motoren Werke AG	317,155	1.17
13,282	Evonik Industries AG	245,717	0.91

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 97.46%) (continued)			
Germany (30 June 2023: 12.35%) (continued)			
1,492	Hannover Rueck SE	322,720	1.20
4,081	Heidelberg Materials AG	330,316	1.22
1,344	HOCHTIEF AG	134,803	0.50
4,417	Mercedes-Benz Group AG	276,283	1.02
817	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	306,457	1.14
2,157	Siemens AG	366,517	1.36
1,513	Takkt AG	20,426	0.07
3,333	Talanx AG	215,479	0.80
2,053	Wacker Neuson SE	37,488	0.14
557	Wuestenrot & Wuerttembergische AG	7,430	0.03
Total Germany		3,233,412	11.98
Ireland (30 June 2023: -%)			
71,885	AIB Group Plc	278,914	1.03
Total Ireland		278,914	1.03
Italy (30 June 2023: 12.78%)			
103,337	A2A SpA	192,104	0.71
2,674	ACEA SpA	36,982	0.14
15,288	Assicurazioni Generali SpA	292,077	1.08
6,990	Azimut Holding SpA	165,244	0.61
3,778	Banca Generali SpA	127,092	0.47
1,458	Banca IFIS SpA	22,891	0.09
17,223	Banca Mediolanum SpA	146,981	0.55
25,576	Banca Popolare di Sondrio SPA	149,875	0.56
71,541	BPER Banca	216,483	0.80
49,803	Enel SpA	335,174	1.24
127,356	Intesa Sanpaolo SpA	336,666	1.25

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 97.46%) (continued)			
Italy (30 June 2023: 12.78%) (continued)			
44,401	Iren SpA	87,603	0.32
24,294	Mediobanca Banca di Credito Finanziario SpA	272,214	1.01
9,355	Piaggio & C SpA	27,859	0.10
6,357	Recordati Industria Chimica e Farmaceutica SpA	310,412	1.15
37,353	Saras SpA	60,363	0.22
39,377	Terna - Rete Elettrica Nazionale	297,454	1.10
13,696	UniCredit SpA	336,442	1.25
26,680	Unipol Gruppo SpA	137,722	0.51
25,178	UnipolSai Assicurazioni SpA	56,902	0.21
	Total Italy	3,608,540	13.37
Liechtenstein (30 June 2023: 0.05%)			
49	VP Bank AG	4,617	0.02
	Total Liechtenstein	4,617	0.02
Luxembourg (30 June 2023: 0.35%)			
2,961	APERAM SA	97,358	0.36
	Total Luxembourg	97,358	0.36
Netherlands (30 June 2023: 4.90%)			
2,810	BE Semiconductor Industries NV	383,425	1.42
23,912	ING Groep NV	323,434	1.20
2,967	Koninklijke DSM NV*	271,391	1.00
3,045	MFE-MediaForEurope NV	9,948	0.04
5,453	Randstad NV	309,294	1.15
	Total Netherlands	1,297,492	4.81
Norway (30 June 2023: 7.23%)			
5,882	Austevoll Seafood ASA	38,878	0.14

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 97.46%) (continued)			
Norway (30 June 2023: 7.23%) (continued)			
16,698	DNB Bank ASA	321,507	1.19
10,706	Gjensidige Forsikring ASA	178,937	0.66
18,724	Leroy Seafood Group ASA	69,833	0.26
18,033	Mowi ASA	292,558	1.08
59,573	Norsk Hydro ASA	363,227	1.35
7,888	SpareBank 1 SMN	99,705	0.37
11,548	SpareBank 1 SR-Bank ASA	132,688	0.49
7,021	Veidekke ASA	63,962	0.24
8,853	Yara International ASA	285,043	1.06
	Total Norway	1,846,338	6.84
Poland (30 June 2023: 1.70%)			
3,272	Asseco Poland SA	55,065	0.21
21,654	ORLEN SA	326,530	1.21
626	Warsaw Stock Exchange	6,125	0.02
	Total Poland	387,720	1.44
Portugal (30 June 2023: 1.71%)			
2,724	Altri SGPS SA	12,530	0.05
73,056	EDP - Energias de Portugal SA	332,770	1.23
10,557	NOS SGPS SA	33,782	0.12
21,153	REN - Redes Energeticas Nacionais SGPS SA	49,181	0.18
49,690	Sonae SGPS SA	44,945	0.17
	Total Portugal	473,208	1.75
Spain (30 June 2023: 7.38%)			
12,452	Acerinox SA	132,676	0.49
9,025	ACS Actividades de Construccion y Servicios SA	362,444	1.34

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 97.46%) (continued)			
Spain (30 June 2023: 7.38%) (continued)			
3,005	Atresmedia Corp de Medios de Comunicacion SA	10,800	0.04
44,521	Bankinter SA	258,044	0.96
15,629	Enagas SA	238,577	0.88
26,986	Iberdrola SA	320,324	1.19
59,751	Mapfre SA	116,096	0.43
19,486	Redeia Corp SA	290,536	1.08
	Total Spain	1,729,497	6.41
Sweden (30 June 2023: 7.66%)			
24,666	Atlas Copco AB	384,980	1.43
14,215	Billerud Aktiebolag	131,011	0.49
12,439	Boliden AB	351,248	1.30
2,142	Clas Ohlson AB	30,382	0.11
4,727	Loomis AB - Class B	114,138	0.42
14,855	Peab AB	76,328	0.28
17,899	Sandvik AB	350,670	1.30
28,163	Skandinaviska Enskilda Banken AB	351,901	1.31
1,475	Skandinaviska Enskilda Banken AB	18,470	0.07
18,757	Swedbank AB	342,711	1.27
16,239	Volvo AB	381,238	1.41
	Total Sweden	2,533,077	9.39
Switzerland (30 June 2023: 12.81%)			
2,088	Baloise Holding AG	296,000	1.10
1,749	Banque Cantonale Vaudoise	204,110	0.76
1,901	Cembra Money Bank AG	134,132	0.50
4,462	EFG International AG	51,832	0.19
2,144	Helvetia Holding AG	267,272	0.99

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2023: 97.46%) (continued)			
Switzerland (30 June 2023: 12.81%) (continued)			
4,848	Holcim AG	344,257	1.27
785	Leonteq AG	29,003	0.11
12,296	OC Oerlikon Corp AG	50,204	0.18
1,074	Roche Holding AG	282,441	1.05
1,193	Sulzer AG	110,225	0.41
531	Swiss Life Holding AG	333,543	1.23
12,810	UBS Group AG	359,612	1.33
940	Valiant Holding AG	96,454	0.36
1,745	Vontobel Holding AG	102,291	0.38
679	Zurich Insurance Group AG	321,050	1.19
	Total Switzerland	2,982,426	11.05
	Total Common Stock	26,499,851	98.21
Preferred Stock (30 June 2023: 2.13%)			
Germany (30 June 2023: 2.13%)			
3,291	Bayerische Motoren Werke AG - Preference	296,025	1.09
4,199	FUCHS SE - Preference	169,220	0.63
	Total Germany	465,245	1.72
	Total Preferred Stock	465,245	1.72
Total Investments			
	Common Stock	26,499,851	98.21
	Preferred Stock	465,245	1.72
	Other Assets and Liabilities	17,322	0.07
	Net Assets Attributable to Holders of Redeemable Participating Shares	26,982,418	100.00

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.91
Transferable securities not admitted to an official stock exchange listing	1.01
Other assets	0.08
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*This security has been suspended.

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 93.68%)			
Australia (30 June 2023: 31.90%)			
46,559	Accent Group Ltd	61,633	0.27
15,556	Ampol Ltd	383,719	1.69
61,420	APA Group	357,911	1.58
9,899	ASX Ltd	425,944	1.88
32,854	Australian Finance Group Ltd	34,972	0.15
18,875	Baby Bunting Group Ltd	25,759	0.11
7,819	Brickworks Ltd	149,175	0.66
103,261	Centuria Capital Group	123,657	0.55
62,878	CSR Ltd	283,172	1.25
20,657	Elders Ltd	106,138	0.47
26,153	Fortescue Ltd	517,876	2.28
75,861	Harvey Norman Holdings Ltd	217,408	0.96
23,864	IPH Ltd	104,378	0.46
23,818	IRESS Ltd	132,455	0.58
12,507	JB Hi-Fi Ltd	452,566	2.00
3,111	Macquarie Group Ltd	389,808	1.72
19,514	Magellan Financial Group Ltd	123,567	0.54
8,680	McMillan Shakespeare Ltd	94,528	0.42
155,700	Medibank Pvt Ltd	378,221	1.67
129,060	Metcash Ltd	307,343	1.36
7,815	Mineral Resources Ltd	373,279	1.65
6,807	Nick Scali Ltd	57,223	0.25
193,024	Nine Entertainment Co Holdings Ltd	266,054	1.17
173,772	Orora Ltd	308,290	1.36
11,061	Premier Investments Ltd	208,235	0.92
4,910	Rio Tinto Ltd	454,507	2.00
33,904	Solvar Ltd	30,537	0.13
17,148	Sonic Healthcare Ltd	375,366	1.66

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 93.68%) (continued)			
Australia (30 June 2023: 31.90%) (continued)			
22,152	Super Retail Group Ltd	238,370	1.05
14,753	Woodside Energy Group Ltd	312,672	1.38
Total Australia		7,294,763	32.17
Bermuda (30 June 2023: 4.29%)			
70,500	CK Infrastructure Holdings Ltd	390,034	1.72
300,780	First Pacific Co Ltd	119,795	0.53
49,000	Luk Fook Holdings International Ltd	131,465	0.58
216,400	Man Wah Holdings Ltd	148,265	0.66
20,404	VTech Holdings Ltd	123,204	0.54
Total Bermuda		912,763	4.03
Cayman Islands (30 June 2023: 3.55%)			
54,000	Asia Cement China Holdings Corp	16,874	0.08
98,576	HKBN Ltd	44,058	0.19
178,000	SITC International Holdings Co Ltd	307,283	1.36
44,723	Texhong International Group Ltd	25,086	0.11
241,000	Xinyi Glass Holdings Ltd	270,365	1.19
Total Cayman Islands		663,666	2.93
Hong Kong (30 June 2023: 9.84%)			
174,000	CITIC Telecom International Holdings Ltd	73,089	0.32
502,000	Hong Kong & China Gas Co Ltd	384,445	1.70
317,447	Lenovo Group Ltd	443,939	1.96
567,000	PCCW Ltd	302,069	1.33
73,500	Power Assets Holdings Ltd	425,927	1.88
50,500	Swire Pacific Ltd	427,486	1.89
115,000	Swire Pacific Ltd	150,514	0.66
Total Hong Kong		2,207,469	9.74

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 93.68%) (continued)			
New Zealand (30 June 2023: 9.74%)			
59,791	Chorus Ltd	297,557	1.31
74,120	Contact Energy Ltd	375,907	1.66
103,982	Fletcher Building Ltd	314,701	1.39
70,458	Genesis Energy Ltd	111,751	0.49
72,686	Heartland Group Holdings Ltd	68,112	0.30
119,344	Spark New Zealand Ltd	391,419	1.72
30,391	Vector Ltd	71,774	0.32
	Total New Zealand	1,631,221	7.19
Singapore (30 June 2023: 9.81%)			
34,100	Bumitama Agri Ltd	15,640	0.07
15,011	DBS Group Holdings Ltd	380,205	1.68
75,900	First Resources Ltd	82,283	0.36
537,330	Keppel Infrastructure Trust (Units)	203,678	0.90
39,800	Oversea-Chinese Banking Corp Ltd	392,246	1.73
73,821	Riverstone Holdings Ltd	39,455	0.17
127,700	Singapore Technologies Engineering Ltd	376,593	1.66
17,100	United Overseas Bank Ltd	368,817	1.63
34,874	Venture Corp Ltd	359,826	1.59
	Total Singapore	2,218,743	9.79
South Korea (30 June 2023: 24.55%)			
37,852	BNK Financial Group Inc	209,848	0.93
3,666	Daishin Securities Co Ltd	40,705	0.18
5,858	DB Insurance Co Ltd	380,709	1.68
22,022	DGB Financial Group Inc	145,172	0.64
6,285	GS Holdings Corp	199,594	0.88
12,074	Hana Financial Group Inc	406,873	1.79

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 93.68%) (continued)			
South Korea (30 June 2023: 24.55%) (continued)			
800	HL Holdings Corp	20,685	0.09
1,072	Hyosung Corp	52,689	0.23
7,758	Hyundai Marine & Fire Insurance Co Ltd	186,737	0.82
2,358	iMarketKorea Inc	15,727	0.07
36,311	Industrial Bank of Korea	334,380	1.48
8,811	KB Financial Group Inc	370,118	1.63
5,951	Kia Corp	462,070	2.04
3,929	Korea Gas Corp	75,352	0.33
5,012	Korea Investment Holdings Co Ltd	238,555	1.05
15,481	Korean Reinsurance Co	85,945	0.38
5,513	KT&G Corp	371,985	1.64
2,250	Kumho Petrochemical Co Ltd	232,180	1.02
28,436	LG Uplus Corp	225,872	1.00
3,641	Lotte Corp	76,473	0.34
3,363	LX INTERNATIONAL CORP	76,770	0.34
18,612	NH Investment & Securities Co Ltd	149,283	0.66
273	Samchully Co Ltd	20,137	0.09
4,037	Samsung Card Co Ltd	101,403	0.45
1,948	Samsung Fire & Marine Insurance Co Ltd	397,798	1.75
7,069	Samsung Life Insurance Co Ltd	379,275	1.67
8,287	Samsung Securities Co Ltd	247,729	1.09
13,351	Shinhan Financial Group Co Ltd	416,215	1.84
315	SK Gas Ltd	36,198	0.16
2,736	TKG Huchems Co Ltd	45,674	0.20
39,978	Woori Financial Group Inc	403,536	1.78
	Total South Korea	6,405,687	28.25
	Total Common Stock	21,334,312	94.10

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Preferred Stock (30 June 2023: 5.83%)			
South Korea (30 June 2023: 5.83%)			
1,403	Amorepacific Corp - Preference	39,871	0.18
152	CJ CheilJedang Corp - Preference	15,827	0.07
4,574	Hyundai Motor Co - Preference	405,583	1.79
2,972	Hyundai Motor Co - Preference	261,916	1.15
1,031	LG Chem Ltd - Preference	248,964	1.10
2,346	LG Electronics Inc - Preference	83,428	0.37
284	LG H&H Co Ltd - Preference	34,863	0.15
15,941	Mirae Asset Securities Co Ltd - Preference	45,797	0.20
349	Samsung Fire & Marine Insurance Co Ltd - Preference	51,487	0.23
	Total South Korea	1,187,736	5.24
	Total Preferred Stock	1,187,736	5.24
Total Investments			
	Common Stock	21,334,312	94.10
	Preferred Stock	1,187,736	5.24
	Other Assets and Liabilities	149,664	0.66
	Net Assets Attributable to Holders of Redeemable Participating Shares	22,671,712	100.00
Analysis of Total Assets			% of Total Assets
	Transferable securities admitted to an official stock exchange listing		99.31
	Other assets		0.69
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Digital Payments UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.71%)			
Australia (30 June 2023: 0.70%)			
241,291	EML Payments Ltd	130,069	0.65
730,483	Zip Co Ltd	316,513	1.59
Total Australia		446,582	2.24
Canada (30 June 2023: 8.25%)			
28,108	Lightspeed Commerce Inc	593,027	2.98
23,235	Nuvei Corp '144A'	613,386	3.08
6,587	Shopify Inc - Class A	513,127	2.58
Total Canada		1,719,540	8.64
Cayman Islands (30 June 2023: 8.52%)			
26,588	Dlocal Ltd/Uruguay - Class A	470,342	2.36
47,973	Pagseguro Digital Ltd - Class A	598,223	3.01
31,960	StoneCo Ltd - Class A	576,239	2.90
92,348	Yeahka Ltd	174,086	0.87
Total Cayman Islands		1,818,890	9.14
France (30 June 2023: 4.62%)			
8,392	Edenred SE	501,882	2.52
31,056	Worldline SA/France '144A'	537,566	2.70
Total France		1,039,448	5.22
Japan (30 June 2023: 5.10%)			
28,850	Credit Saison Co Ltd	531,959	2.67
8,164	GMO Payment Gateway Inc	567,392	2.85
Total Japan		1,099,351	5.52
Netherlands (30 June 2023: 2.63%)			
395	Adyen NV '144A'	509,022	2.56
Total Netherlands		509,022	2.56

L&G Digital Payments UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.71%) (continued)			
South Korea (30 June 2023: 2.04%)			
13,394	Kakaopay Corp	512,714	2.58
Total South Korea		512,714	2.58
United Kingdom (30 June 2023: 5.59%)			
93,487	Network International Holdings Plc '144A'	464,553	2.33
47,814	Wise Plc - Class A	532,731	2.68
Total United Kingdom		997,284	5.01
United States (30 June 2023: 59.89%)			
17,674	ACI Worldwide Inc	540,824	2.72
2,819	American Express Co	528,111	2.65
7,769	Block Inc	600,932	3.02
5,341	Discover Financial Services	600,328	3.02
5,303	Euronet Worldwide Inc	538,202	2.70
433	Fair Isaac Corp	504,016	2.53
8,350	Fidelity National Information Services Inc	501,585	2.52
19,949	Flywire Corp	461,819	2.32
4,115	Global Payments Inc	522,605	2.62
55,902	Green Dot Corp - Class A	553,430	2.78
17,242	I3 Verticals Inc - Class A	365,013	1.83
72,980	Marqeta Inc	509,400	2.56
1,123	Mastercard Inc	478,971	2.41
41,303	Mitek Systems Inc	538,591	2.71
45,478	OneSpan Inc	487,524	2.45
84,412	Payoneer Global Inc	439,787	2.21
8,311	PayPal Holdings Inc	510,379	2.56
13,169	Q2 Holdings Inc	571,666	2.87
20,772	Remitly Global Inc	403,392	2.03
63,309	Repay Holdings Corp - Class A	540,659	2.72

L&G Digital Payments UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.71%) (continued)			
United States (30 June 2023: 59.89%) (continued)			
7,264	Shift4 Payments Inc - Class A	540,006	2.71
1,822	Visa Inc - Class A	474,358	2.38
56,037	Zuora Inc	526,748	2.65
Total United States		11,738,346	58.97
Total Common Stock		19,881,177	99.88
Total Investments			
Common Stock		19,881,177	99.88
Other Assets and Liabilities		24,715	0.12
Net Assets Attributable to Holders of Redeemable Participating Shares		19,905,892	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.84
Other assets			0.16
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Multi-Strategy Enhanced Commodities UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2023: 91.95%)					
59,000	Barclays Bank Plc	5.77%	23/01/2024	59,000	0.01
402,000	Barclays Bank Plc	5.77%	23/01/2024	402,000	0.02
1,243,000	Barclays Bank Plc	5.69%	23/01/2024	1,243,000	0.07
1,259,000	Barclays Bank Plc	5.78%	23/01/2024	1,259,000	0.07
1,658,000	Barclays Bank Plc	5.77%	23/01/2024	1,658,000	0.10
1,635,025,394	Barclays Bank Plc	5.69%	23/01/2024	1,635,025,394	93.52
Total Reverse Repurchase Agreements				1,639,646,394	93.79

Notional Amount	Description	Unrealised Loss \$	% of Net Assets
Swap Contracts (30 June 2023: (3.18)%)			
1,766,720,361	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index ¹	(21,006,111)	(1.20)
Unrealised Loss on Swap Contracts		(21,006,111)	(1.20)

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2023: 7.05%)			
122,570,368	BlackRock Institutional US Dollar Cash Plus Fund	122,570,368	7.01
Total Money Market Instruments		122,570,368	7.01

Total Investments			
Reverse Repurchase Agreements		1,639,646,394	93.79
Money Market Instruments		122,570,368	7.01
Unrealised Loss on Swap Contracts		(21,006,111)	(1.20)

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Net Assets
Forward Currency Contracts²					
4	GBP50,507	USD(63,872)	05/01/2024	516	0.00
5	EUR5,314,011	USD(5,791,956)	05/01/2024	78,579	0.00
8	CHF135,056,755	USD(154,904,257)	05/01/2024	5,595,942	0.32
Unrealised Gain on Forward Currency Contracts (30 June 2023: -%)				5,675,037	0.32

L&G Multi-Strategy Enhanced Commodities UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
Forward Currency Contracts² (continued)					
4	USD4,084	GBP(3,237)	05/01/2024	(43)	(0.00)
3	GBP50,164	USD(64,151)	05/01/2024	(201)	(0.00)
1	EUR51,865	USD(57,613)	05/01/2024	(317)	(0.00)
4	USD285,851	EUR(263,258)	05/01/2024	(4,978)	(0.00)
6	USD10,012,708	CHF(8,703,223)	05/01/2024	(330,120)	(0.02)
Unrealised Loss on Forward Currency Contracts (30 June 2023: 0.00%)				(335,659)	(0.02)
Other Assets and Liabilities				1,745,503	0.10
Net Assets Attributable to Holders of Redeemable Participating Shares				1,748,295,532	100.00
Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					6.91
Deposits with credit institutions					92.49
OTC financial derivative instruments					0.32
Other assets					0.28
					100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Barclays Bank Plc.²The counterparty for Forward currency contracts is Bank of New York Mellon.

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%)			
Bermuda (30 June 2023: 1.97%)			
88,000	China Foods Ltd	33,133	0.14
83,414	China Gas Holdings Ltd	82,361	0.35
22,600	China Resources Gas Group Ltd	74,093	0.31
52,000	China Water Affairs Group Ltd	28,569	0.12
110,000	Kunlun Energy Co Ltd	99,173	0.42
33,565	PAX Global Technology Ltd	26,006	0.11
108,362	Shenzhen International Holdings Ltd	91,313	0.38
248,000	Sinofert Holdings Ltd	28,902	0.12
42,000	Yuexiu Transport Infrastructure Ltd	22,859	0.10
	Total Bermuda	486,409	2.05
Brazil (30 June 2023: 6.60%)			
24,700	B3 SA - Brasil Bolsa Balcao	73,984	0.31
9,866	Banco BTG Pactual SA (Units)	76,388	0.32
6,974	Banco do Brasil SA	79,523	0.34
6,000	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	93,096	0.39
11,900	Cia de Saneamento de Minas Gerais Copasa MG	50,171	0.21
13,100	Cia De Sanena Do Parana (Units)	78,720	0.33
29,200	Cia Siderurgica Nacional SA	118,180	0.50
9,600	CPFL Energia SA	76,107	0.32
16,365	Dexco SA	27,187	0.11
10,900	Direcional Engenharia SA	50,241	0.21
7,200	Energisa S/A	79,788	0.34
9,500	Engie Brasil Energia SA	88,652	0.37
22,230	Fleury SA	82,557	0.35
10,500	Fras-Le SA	36,747	0.16
7,300	lochpe Maxion SA	19,371	0.08
14,457	Itau Unibanco Holding SA	85,833	0.36
13,370	Klabin SA	61,158	0.26

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
Brazil (30 June 2023: 6.60%) (continued)			
16,335	Odontoprev SA	39,076	0.16
11,400	Porto Seguro SA	67,448	0.28
10,500	Sao Martinho S/A	63,356	0.27
11,660	SLC Agricola SA	45,175	0.19
8,600	Transmissora Alianca de Energia Eletrica S/A (Units)	67,949	0.29
3,565	Tupy SA	21,342	0.09
	Total Brazil	1,482,049	6.24
Cayman Islands (30 June 2023: 5.68%)			
10,176	Bizlink Holding Inc	88,529	0.37
212,000	Bosideng International Holdings Ltd	95,295	0.40
80,000	China Hongqiao Group Ltd	65,467	0.28
45,000	China Lesso Group Holdings Ltd	23,513	0.10
43,000	China Medical System Holdings Ltd	76,214	0.32
26,000	China Meidong Auto Holdings Ltd	15,816	0.07
94,000	China New Higher Education Group Ltd '144A'	25,641	0.11
180,048	China Resources Building Materials Technology Holdings Ltd	39,198	0.17
36,000	China Shineway Pharmaceutical Group Ltd	33,517	0.14
54,000	China State Construction International Holdings Ltd	62,447	0.26
50,713	China Yongda Automobiles Services Holdings Ltd	19,029	0.08
28,000	CIMC Enric Holdings Ltd	25,316	0.11
17,000	Consun Pharmaceutical Group Ltd	10,385	0.04
80,079	Dongyue Group Ltd	57,942	0.24
79,000	Fufeng Group Ltd	43,807	0.19
8,000	Health & Happiness H&H International Holdings Ltd	12,397	0.05
3,777	Horizon Construction Development Ltd	2,220	0.01
21,500	JNBY Design Ltd	28,911	0.12
28,000	Kingboard Holdings Ltd	66,983	0.28
76,500	Kingboard Laminates Holdings Ltd	65,835	0.28

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
Cayman Islands (30 June 2023: 5.68%) (continued)			
113,000	Lonking Holdings Ltd	17,655	0.07
12	Mynd.ai Inc ADR	67	0.00
12,584	NetDragon Websoft Holdings Ltd	19,951	0.08
76,000	SSY Group Ltd	48,081	0.20
25,000	TCL Electronics Holdings Ltd	8,164	0.03
25,500	Tian Lun Gas Holdings Ltd	14,042	0.06
30,000	Tianneng Power International Ltd	25,318	0.11
58,000	Tingyi Cayman Islands Holding Corp	70,712	0.30
62,000	Uni-President China Holdings Ltd	44,067	0.19
25,000	Wisdom Marine Lines Co Ltd	42,358	0.18
84,500	Xtep International Holdings Ltd	47,723	0.20
26,343	Zhen Ding Technology Holding Ltd	93,559	0.39
	Total Cayman Islands	1,290,159	5.43
Chile (30 June 2023: 2.21%)			
615,720	Banco de Chile	72,967	0.31
2,558	Banco de Credito e Inversiones SA	69,861	0.29
1,351,826	Banco Santander Chile	66,563	0.28
3,508	CAP SA	28,922	0.12
29,261	Cencosud SA	55,454	0.23
7,066	Cia Cervecerias Unidas SA	45,392	0.19
6,839	Empresa Nacional de Telecomunicaciones SA	25,238	0.11
11,619	Empresas Copec SA	85,284	0.36
28,905	Vina Concha y Toro SA	34,344	0.15
	Total Chile	484,025	2.04
China (30 June 2023: 19.58%)			
149,800	Agricultural Bank of China Ltd 'A'	76,577	0.32
168,000	Agricultural Bank of China Ltd 'H'	64,760	0.27

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
China (30 June 2023: 19.58%) (continued)			
22,300	Anhui Conch Cement Co Ltd 'A'	70,653	0.30
28,000	Anhui Conch Cement Co Ltd 'H'	64,688	0.27
1,100	Anhui Expressway Co Ltd 'A'	1,702	0.01
26,000	Anhui Expressway Co Ltd 'H'	25,639	0.11
118,200	Bank of Beijing Co Ltd 'A'	75,197	0.32
141,100	Bank of China Ltd 'A'	79,065	0.33
178,000	Bank of China Ltd 'H'	67,931	0.29
76,700	Bank of Communications Co Ltd 'A'	61,829	0.26
107,000	Bank of Communications Co Ltd 'H'	66,733	0.28
60,100	Bank of Nanjing Co Ltd 'A'	62,290	0.26
71,900	Baoshan Iron & Steel Co Ltd 'A'	59,878	0.25
22,200	BBMG Corp 'A'	5,955	0.03
119,000	BBMG Corp 'H'	11,125	0.05
74,000	Beijing Jingneng Clean Energy Co Ltd 'H'	16,395	0.07
3,300	CCCC Design & Consulting Group Co Ltd 'A'	4,672	0.02
28,500	China CITIC Bank Corp Ltd 'A'	21,173	0.09
187,000	China CITIC Bank Corp Ltd 'H'	88,129	0.37
128,000	China Communications Services Corp Ltd 'H'	53,111	0.22
44,200	China Construction Bank Corp 'A'	40,410	0.17
154,000	China Construction Bank Corp 'H'	91,707	0.39
111,317	China Datang Corp Renewable Power Co Ltd 'H'	25,660	0.11
135,000	China Everbright Bank Co Ltd 'A'	54,982	0.23
192,101	China Everbright Bank Co Ltd 'H'	57,075	0.24
54,323	China Life Insurance Co Ltd 'H'	70,403	0.30
19,300	China Merchants Bank Co Ltd 'A'	75,405	0.32
16,000	China Merchants Bank Co Ltd 'H'	55,734	0.23
19,751	China Merchants Securities Co Ltd 'H' '144A'	16,163	0.07
127,200	China Minsheng Banking Corp Ltd 'A'	66,810	0.28
257,000	China Minsheng Banking Corp Ltd 'H'	87,218	0.37

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
China (30 June 2023: 19.58%) (continued)			
122,000	China National Building Material Co Ltd 'H'	52,184	0.22
14,300	China Pacific Insurance Group Co Ltd 'A'	47,757	0.20
28,400	China Pacific Insurance Group Co Ltd 'H'	57,320	0.24
92,400	China Railway Group Ltd 'A'	73,707	0.31
107,000	China Railway Group Ltd 'H'	47,686	0.20
17,500	China South Publishing & Media Group Co Ltd 'A'	24,995	0.11
85,500	China State Construction Engineering Corp Ltd 'A'	57,756	0.24
89,533	China Suntien Green Energy Corp Ltd 'H'	32,563	0.14
19,000	China Yangtze Power Co Ltd 'A'	62,279	0.26
4,300	Chinese Universe Publishing and Media Group Co Ltd 'A'	7,959	0.03
70,850	Chongqing Changan Automobile Co Ltd	39,741	0.17
9,100	Chongqing Rural Commercial Bank Co Ltd 'A'	5,214	0.02
118,000	Chongqing Rural Commercial Bank Co Ltd 'H'	45,788	0.19
41,000	CITIC Securities Co Ltd 'H'	83,695	0.35
55,789	COSCO SHIPPING Energy Transportation Co Ltd 'H'	52,656	0.22
123,193	CRRC Corp Ltd 'H'	54,272	0.23
57,497	Daqin Railway Co Ltd 'A'	58,219	0.25
24,014	Dongfang Electric Corp Ltd 'H'	21,958	0.09
166,589	Dongfeng Motor Group Co Ltd 'H'	82,990	0.35
7,000	Fangda Special Steel Technology Co Ltd 'A'	4,532	0.02
45,600	GF Securities Co Ltd 'H'	54,543	0.23
64,159	Great Wall Motor Co Ltd 'H'	83,315	0.35
12,300	Gree Electric Appliances Inc of Zhuhai	55,570	0.23
135,954	Haitong Securities Co Ltd 'H'	72,603	0.31
10,900	Henan Shuanghui Investment & Development Co Ltd	40,887	0.17
6,800	Huaibei Mining Holdings Co Ltd 'A'	15,881	0.07
46,400	Huatai Securities Co Ltd 'H' '144A'	58,590	0.25
90,200	Huaxia Bank Co Ltd 'A'	71,192	0.30
5,600	Huaxin Cement Co Ltd 'A'	9,776	0.04

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
China (30 June 2023: 19.58%) (continued)			
11,200	Huayu Automotive Systems Co Ltd 'A'	25,607	0.11
53,600	Hubei Energy Group Co Ltd	31,841	0.13
9,000	Hubei Xingfa Chemicals Group Co Ltd 'A'	23,067	0.10
100,700	Industrial & Commercial Bank of China Ltd 'A'	67,599	0.28
181,000	Industrial & Commercial Bank of China Ltd 'H'	88,546	0.37
38,700	Industrial Bank Co Ltd 'A'	88,101	0.37
17,600	Inner Mongolia Yili Industrial Group Co Ltd 'A'	66,118	0.28
4,000	Jiangsu Expressway Co Ltd 'A'	5,758	0.02
64,000	Jiangsu Expressway Co Ltd 'H'	57,537	0.24
6,100	Joyoung Co Ltd	10,888	0.05
10,600	Keda Industrial Group Co Ltd 'A'	15,705	0.07
11,100	Lao Feng Xiang Co Ltd 'A'	38,306	0.16
11,300	LB Group Co Ltd	27,185	0.11
3,100	Livzon Pharmaceutical Group Inc	15,242	0.06
7,200	Livzon Pharmaceutical Group Inc 'H'	22,268	0.09
60,000	PICC Property & Casualty Co Ltd 'H'	71,306	0.30
10,000	Ping An Insurance Group Co of China Ltd 'A'	56,597	0.24
13,634	Ping An Insurance Group Co of China Ltd 'H'	61,722	0.26
42,000	SAIC Motor Corp Ltd 'A'	79,805	0.34
87,000	Shanghai Pudong Development Bank Co Ltd 'A'	80,884	0.34
22,200	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	19,361	0.08
21,400	Shanxi Coking Coal Energy Group Co Ltd	29,693	0.13
36,000	Shenzhen Expressway Corp Ltd 'H'	29,091	0.12
80,000	Sinopec Engineering Group Co Ltd 'H'	40,981	0.17
20,800	Sinopharm Group Co Ltd 'H'	54,474	0.23
94,000	Sinotrans Ltd 'H'	39,365	0.17
22,000	TBEA Co Ltd 'A'	42,637	0.18
29,000	Tong Ren Tang Technologies Co Ltd 'H'	24,326	0.10
3,000	Weifu High-Technology Group Co Ltd	6,349	0.03

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
China (30 June 2023: 19.58%) (continued)			
9,300	Xiamen C & D Inc 'A'	12,578	0.05
91,080	Zhejiang Expressway Co Ltd 'H'	60,770	0.26
15,600	Zhejiang Wanfeng Auto Wheel Co Ltd	10,823	0.05
15,300	Zhengzhou Coal Mining Machinery Group Co Ltd 'A'	27,181	0.11
20,100	Zoomlion Heavy Industry Science and Technology Co Ltd	18,433	0.08
83,200	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	45,816	0.19
	Total China	4,390,657	18.49
Colombia (30 June 2023: 0.56%)			
10,213	Bancolombia SA	87,525	0.37
19,819	Interconexion Electrica SA ESP	79,194	0.33
	Total Colombia	166,719	0.70
Czech Republic (30 June 2023: 0.11%)			
25	Philip Morris CR AS	17,472	0.07
	Total Czech Republic	17,472	0.07
Egypt (30 June 2023: 0.45%)			
35,984	Commercial International Bank - Egypt (CIB)	84,872	0.36
67,941	Eastern Co SAE	61,669	0.26
	Total Egypt	146,541	0.62
Greece (30 June 2023: 0.47%)			
1,026	Autohellas Tourist and Trading SA	14,484	0.06
4,983	HELLENIQ ENERGY HOLDINGS S.A.	40,072	0.17
2,608	Motor Oil Hellas Corinth Refineries SA	68,450	0.29
	Total Greece	123,006	0.52

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
Hong Kong (30 June 2023: 2.30%)			
17,000	Beijing Enterprises Holdings Ltd	59,108	0.25
231,291	China Everbright Environment Group Ltd	75,235	0.32
66,400	China Zhongwang*	–	–
58,000	CITIC Ltd	57,937	0.24
11,000	CPMC Holdings Ltd	9,481	0.04
102,000	Far East Horizon Ltd	80,204	0.34
133,500	Fosun International Ltd	78,474	0.33
108,000	Guangdong Investment Ltd	78,560	0.33
98,000	Shougang Fushan Resources Group Ltd	36,145	0.15
33,422	Sinotruk Hong Kong Ltd	65,572	0.28
	Total Hong Kong	540,716	2.28
Hungary (30 June 2023: 0.35%)			
10,244	MOL Hungarian Oil & Gas Plc	83,668	0.35
3,124	Richter Gedeon Nyrt	79,001	0.33
	Total Hungary	162,669	0.68
India (30 June 2023: 6.51%)			
1,270	Bajaj Auto Ltd	103,739	0.44
7,370	Bajaj Consumer Care Ltd	19,449	0.08
16,598	Bharat Petroleum Corp Ltd	89,888	0.38
35,677	Castrol India Ltd	77,066	0.32
12,194	Engineers India Ltd	25,124	0.10
49,996	GAIL India Ltd	97,392	0.41
5,471	HCL Technologies Ltd	96,391	0.41
830	HEG Ltd	19,034	0.08
1,942	Hero MotoCorp Ltd	96,607	0.41
55,837	Indian Oil Corp Ltd	87,130	0.37
26,710	Indus Towers Ltd	63,891	0.27

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
India (30 June 2023: 6.51%) (continued)			
11,882	ITC Ltd	65,983	0.28
47,433	National Aluminium Co Ltd	75,213	0.32
124,000	NHPC Ltd (Units)	96,263	0.40
50,404	NMDC Ltd	126,989	0.53
1,158	Oracle Financial Services Software Ltd	58,625	0.25
23,121	Petronet LNG Ltd	61,863	0.26
27,916	Power Finance Corp Ltd	128,352	0.54
30,634	Power Grid Corp of India Ltd	87,322	0.37
10,643	PTC India Ltd	24,307	0.10
24,369	REC Ltd	120,902	0.51
4,509	Sun TV Network Ltd	38,591	0.16
5,248	Tech Mahindra Ltd	80,262	0.34
8,955	Welspun Corp Ltd	58,989	0.25
	Total India	1,799,372	7.58
Indonesia (30 June 2023: 2.50%)			
419,788	AKR Corporindo Tbk PT	40,215	0.17
162,200	Bank Mandiri Persero Tbk PT	63,734	0.27
247,712	Bank Negara Indonesia Persero Tbk PT	86,475	0.36
103,200	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	7,708	0.03
174,900	Bank Rakyat Indonesia Persero Tbk PT	65,032	0.27
381,260	BFI Finance Indonesia Tbk PT	29,838	0.13
21,500	Gudang Garam Tbk PT	28,381	0.12
79,000	Indocement Tunggul Prakarsa Tbk PT	48,230	0.20
131,143	Indofood Sukses Makmur Tbk PT	54,938	0.23
105,000	Matahari Department Store Tbk PT	13,639	0.06
277,400	Telkom Indonesia Persero Tbk PT	71,165	0.30
326,100	Unilever Indonesia Tbk PT	74,764	0.32

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
Indonesia (30 June 2023: 2.50%) (continued)			
49,700	United Tractors Tbk PT	73,031	0.31
Total Indonesia		657,150	2.77
Malaysia (30 June 2023: 2.52%)			
55,100	Astro Malaysia Holdings Bhd	4,737	0.02
38,600	Bursa Malaysia Bhd	58,047	0.24
15,800	Hong Leong Bank Bhd	64,988	0.27
53,900	MISC Bhd	85,513	0.36
36,200	Petronas Chemicals Group Bhd	56,408	0.24
13,600	Petronas Dagangan Bhd	64,641	0.27
18,000	Petronas Gas Bhd	68,161	0.29
62,773	Public Bank Bhd	58,606	0.25
59,800	RHB Bank Bhd	70,927	0.30
13,100	Syarikat Takaful Malaysia Keluarga Bhd	10,548	0.04
25,100	Tenaga Nasional Bhd	54,843	0.23
Total Malaysia		597,419	2.51
Mexico (30 June 2023: 2.92%)			
96,900	Alfa SAB de CV	78,049	0.33
25,400	Alpek SAB de CV	18,959	0.08
6,300	Arca Continental SAB de CV	68,976	0.29
26,200	Bolsa Mexicana de Valores SAB de CV	54,366	0.23
6,750	Coca-Cola Femsa SAB de CV (Units)	64,162	0.27
2,800	Grupo Aeroportuario del Pacifico SAB de CV	49,013	0.21
16,870	Grupo Mexico SAB de CV	93,821	0.39
26,700	Kimberly-Clark de Mexico SAB de CV	60,181	0.25
15,600	Megacable Holdings SAB de CV	34,932	0.15
30,500	Orbia Advance Corp SAB de CV	67,756	0.28
Total Mexico		590,215	2.48

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
Pakistan (30 June 2023: 0.13%)			
6,142	Pakistan Oilfields Ltd	9,219	0.04
13,794	United Bank Ltd/Pakistan	8,726	0.04
Total Pakistan		17,945	0.08
Philippines (30 June 2023: 0.73%)			
1,625	Globe Telecom Inc	50,474	0.21
15,390	International Container Terminal Services Inc	68,592	0.29
124,429	LT Group Inc	20,178	0.09
Total Philippines		139,244	0.59
Qatar (30 June 2023: 0.98%)			
7,059	Al Meera Consumer Goods Co QSC	25,630	0.11
123,306	Masraf Al Rayan QSC	87,781	0.37
11,878	Qatar Electricity & Water Co QSC	58,982	0.25
13,503	Qatar Fuel QSC	60,635	0.26
57,253	Qatar Gas Transport Co Ltd	54,407	0.23
30,764	Qatar International Islamic Bank QSC	89,056	0.37
13,169	Qatar National Bank QPSC	58,051	0.24
Total Qatar		434,542	1.83
Romania (30 June 2023: 0.24%)			
713,132	OMV Petrom SA	90,970	0.38
Total Romania		90,970	0.38
Russia (30 June 2023: -%)			
34,780	Alrosa PJSC*	-	-
15,480	Gazprom PJSC*	-	-
742	LUKOIL PJSC*	-	-
2,350	M.Video PJSC*	-	-

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
Russia (30 June 2023: –%) (continued)			
871	Magnit PJSC*	–	–
15,870	Mobile TeleSystems PJSC*	–	–
458,000	Mosenergo PJSC*	–	–
19,790	Novolipetsk Steel PJSC*	–	–
42,790	Rostelecom PJSC*	–	–
5,039,000	RusHydro PJSC*	–	–
15,290	Sberbank of Russia PJSC*	–	–
2,834	Severstal PAO*	–	–
128,500	Sistema AFK PAO*	–	–
13,280	Tatneft PJSC*	–	–
387,000	Unipro PJSC*	–	–
95,730,000	VTB Bank PJSC*	–	–
	Total Russia	–	–
Saudi Arabia (30 June 2023: 2.09%)			
10,843	Arab National Bank	73,299	0.31
6,597	Banque Saudi Fransi	70,368	0.30
21,318	Jarir Marketing Co	88,910	0.37
10,653	Najran Cement Co	32,158	0.14
6,670	Riyad Bank	50,781	0.21
5,645	Sahara International Petrochemical Co	51,257	0.22
7,671	Saudi Awwal Bank	76,914	0.32
5,937	Saudi Telecom Co	64,040	0.27
1,864	United Electronics Co	43,792	0.18
6,013	Yanbu National Petrochemical Co	60,932	0.26
	Total Saudi Arabia	612,451	2.58
South Africa (30 June 2023: 2.31%)			
7,896	African Rainbow Minerals Ltd	86,354	0.36

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
South Africa (30 June 2023: 2.31%) (continued)			
1,859	Anglo American Platinum Ltd	97,995	0.41
15,636	AVI Ltd	70,171	0.30
5,711	Clicks Group Ltd	101,716	0.43
20,377	FirstRand Ltd	81,909	0.35
4,595	Gold Fields Ltd	69,796	0.29
3,343	Kumba Iron Ore Ltd	112,383	0.47
9,371	Omnia Holdings Ltd	33,497	0.14
16,388	Pick n Pay Stores Ltd	20,853	0.09
15,839	Sanlam Ltd	63,053	0.27
15,286	Truworths International Ltd	62,147	0.26
	Total South Africa	799,874	3.37
Taiwan (30 June 2023: 26.39%)			
5,000	Accton Technology Corp	85,205	0.36
6,599	Advantech Co Ltd	79,987	0.34
9,016	Arcadyan Technology Corp	50,088	0.21
52,000	Asia Cement Corp	70,230	0.30
6,764	Asia Vital Components Co Ltd	74,163	0.31
5,851	Asustek Computer Inc	93,321	0.39
4,000	AURAS Technology Co Ltd	45,942	0.19
14,000	Catcher Technology Co Ltd	88,496	0.37
46,448	Cathay Financial Holding Co Ltd	69,239	0.29
23,000	Chicony Electronics Co Ltd	131,148	0.55
69,909	China Steel Corp	61,502	0.26
28,000	Chipbond Technology Corp	65,962	0.28
8,000	Chroma ATE Inc	55,522	0.23
18,799	Chung-Hsin Electric & Machinery Manufacturing Corp	71,360	0.30
5,266	Cleanaway Co Ltd	30,885	0.13
75,000	Compal Electronics Inc	97,384	0.41

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
Taiwan (30 June 2023: 26.39%) (continued)			
53,000	Compeq Manufacturing Co Ltd	122,093	0.51
92,000	CTBC Financial Holding Co Ltd	84,984	0.36
3,464	Cub Elecparts Inc	15,181	0.06
9,000	Darfon Electronics Corp	15,894	0.07
5,000	Delta Electronics Inc	51,074	0.21
13,000	E Ink Holdings Inc	83,446	0.35
16,000	Elan Microelectronics Corp	84,717	0.36
4,000	Elite Material Co Ltd	49,787	0.21
93,000	Far Eastern New Century Corp	94,544	0.40
15,080	Feng TAY Enterprise Co Ltd	85,987	0.36
85,098	First Financial Holding Co Ltd	75,974	0.32
15,000	FLEXium Interconnect Inc	43,157	0.18
40,000	Formosa Chemicals & Fibre Corp	81,198	0.34
32,000	Formosa Plastics Corp	82,579	0.35
47,686	Foxconn Technology Co Ltd	82,505	0.35
35,342	Fubon Financial Holding Co Ltd	74,621	0.31
26,000	Getac Holdings Corp	94,036	0.40
5,000	Gigabyte Technology Co Ltd	43,336	0.18
3,600	Global Mixed Mode Technology Inc	30,967	0.13
5,000	Grape King Bio Ltd	25,415	0.11
9,000	Holtek Semiconductor Inc	19,560	0.08
21,000	Hon Hai Precision Industry Co Ltd	71,504	0.30
8,515	Hsin Kuang Steel Co Ltd	16,009	0.07
4,000	Hu Lane Associate Inc	20,723	0.09
3,059	Innodisk Corp	31,098	0.13
14,321	ITEQ Corp	39,570	0.17
30,000	King Yuan Electronics Co Ltd	82,990	0.35
54,833	King's Town Bank Co Ltd	71,376	0.30
18,000	Lite-On Technology Corp	68,621	0.29

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
Taiwan (30 June 2023: 26.39%) (continued)			
6,000	Makalot Industrial Co Ltd	69,305	0.29
7,000	Marketech International Corp	32,046	0.13
3,474	MediaTek Inc	114,893	0.48
54,759	Mega Financial Holding Co Ltd	69,942	0.29
12,787	Merry Electronics Co Ltd	45,622	0.19
12,000	Micro-Star International Co Ltd	79,764	0.34
51,000	Mitac Holdings Corp	74,031	0.31
37,000	Nan Ya Plastics Corp	80,171	0.34
6,000	Novatek Microelectronics Corp	101,074	0.43
8,000	Nuvoton Technology Corp	37,015	0.16
26,519	Pegatron Corp	75,434	0.32
5,000	Phison Electronics Corp	84,717	0.36
22,000	Powertech Technology Inc	101,074	0.43
4,151	Poya International Co Ltd	74,660	0.31
15,000	Primax Electronics Ltd	33,088	0.14
8,619	Quanta Computer Inc	63,048	0.27
18,000	Radiant Opto-Electronics Corp	78,005	0.33
3,000	Raydium Semiconductor Corp	39,149	0.16
6,000	Realtek Semiconductor Corp	92,178	0.39
7,000	Shin Zu Shing Co Ltd	28,168	0.12
21,159	Sigurd Microelectronics Corp	44,951	0.19
6,000	Simplo Technology Co Ltd	82,110	0.35
7,000	Sinbon Electronics Co Ltd	68,197	0.29
130,311	SinoPac Financial Holdings Co Ltd	83,646	0.35
11,000	Sunonwealth Electric Machine Industry Co Ltd	38,530	0.16
30,643	Supreme Electronics Co Ltd	60,406	0.25
33,013	Synnex Technology International Corp	75,512	0.32
68,741	TA Chen Stainless Pipe	88,697	0.37
128,318	Taishin Financial Holding Co Ltd	75,677	0.32

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
Taiwan (30 June 2023: 26.39%) (continued)			
67,697	Taiwan Cement Corp	76,872	0.32
44,000	Taiwan Fertilizer Co Ltd	96,916	0.41
14,581	Taiwan Hon Chuan Enterprise Co Ltd	59,387	0.25
11,000	Taiwan Paiho Ltd	20,645	0.09
17,104	Taiwan Secom Co Ltd	65,205	0.27
22,000	Taiwan Surface Mounting Technology Corp	68,744	0.29
17,000	Taiwan Union Technology Corp	69,794	0.29
38,000	Teco Electric and Machinery Co Ltd	57,946	0.24
27,000	Tong Yang Industry Co Ltd	66,861	0.28
12,202	Topco Scientific Co Ltd	72,559	0.31
10,000	Tripod Technology Corp	63,538	0.27
12,000	TTY Biopharm Co Ltd	31,436	0.13
22,000	TXC Corp	70,680	0.30
10,000	Unimicron Technology Corp	57,347	0.24
28,000	Uni-President Enterprises Corp	67,969	0.29
53,073	United Microelectronics Corp	90,961	0.38
35,000	Vanguard International Semiconductor Corp	92,944	0.39
27,000	WT Microelectronics Co Ltd	98,972	0.42
88,999	Yuanta Financial Holding Co Ltd	80,037	0.34
	Total Taiwan	6,213,303	26.16
Thailand (30 June 2023: 3.63%)			
55,700	Bangchak Sriracha PCL (Foreign Market)	13,871	0.06
20,000	Delta Electronics Thailand PCL (Foreign Market)	51,564	0.22
19,000	Electricity Generating PCL (Foreign Market)	71,252	0.30
34,200	Kiatnakin Phatra Bank PCL (Foreign Market)	50,349	0.21
12,762	PTT Exploration & Production PCL (Foreign Market)	55,897	0.24
85,000	PTT PCL (Foreign Market)	89,028	0.37
75,992	Ratch Group PCL (Foreign Market)	70,131	0.30

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
Thailand (30 June 2023: 3.63%) (continued)			
59,200	Ratchthani Leasing PCL (Foreign Market)	4,509	0.02
204,800	Thai Union Group PCL (Foreign Market)	90,002	0.38
30,330	Thai Vegetable Oil PCL (Foreign Market)	19,016	0.08
43,100	Thanachart Capital PCL (Foreign Market)	62,505	0.26
27,300	Tipco Asphalt PCL (Foreign Market)	13,117	0.05
23,700	Tisco Financial Group PCL (Foreign Market)	69,262	0.29
1,537,000	TMBThanachart Bank PCL (Foreign Market)	75,201	0.32
397,900	TPI Polene PCL (Foreign Market)	16,321	0.07
55,200	TTW PCL (Foreign Market)	14,798	0.06
	Total Thailand	766,823	3.23
Turkey (30 June 2023: 2.47%)			
9,274	Arcelik AS	40,351	0.17
7,982	BIM Birlesik Magazalar AS	81,282	0.34
3,361	Coca-Cola Icecek AS	59,803	0.25
64,167	Enka Insaat ve Sanayi AS	73,870	0.31
47,313	Eregli Demir ve Celik Fabrikalari TAS	65,681	0.28
1,974	Ford Otomotiv Sanayi AS	49,427	0.21
3,048	Otokar Otomotiv Ve Savunma Sanayi A.S.	43,913	0.18
6,798	Tekfen Holding AS	8,498	0.04
5,995	Tofas Turk Otomobil Fabrikasi AS	42,627	0.18
28,647	Turk Telekomunikasyon AS	23,628	0.10
1,309	Turk Traktor ve Ziraat Makineleri AS	31,551	0.13
37,533	Turkcell Iletisim Hizmetleri AS	71,294	0.30
	Total Turkey	591,925	2.49
United Arab Emirates (30 June 2023: 1.98%)			
25,642	Abu Dhabi Islamic Bank PJSC	70,655	0.30
105,910	Air Arabia PJSC	81,320	0.34

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 95.68%) (continued)			
United Arab Emirates (30 June 2023: 1.98%) (continued)			
47,978	Aramex PJSC	29,915	0.12
101,843	Dubai Investments PJSC	64,610	0.27
36,676	Dubai Islamic Bank PJSC	57,120	0.24
15,497	Emirates Telecommunications Group Co PJSC	82,870	0.35
19,240	First Abu Dhabi Bank PJSC	73,131	0.31
63,943	Sharjah Islamic Bank	42,307	0.18
	Total United Arab Emirates	501,928	2.11
	Total Common Stock	23,103,583	97.28
Preferred Stock (30 June 2023: 3.17%)			
Brazil (30 June 2023: 1.89%)			
8,700	Banco do Estado do Rio Grande do Sul SA - Preference	23,910	0.10
16,442	Bradespar SA - Preference	86,854	0.36
41,500	Companhia Paranaense de Energia - Preference	88,509	0.37
12,900	CTEEP-Cia de Transmissao de Energia Eletrica Paulista - Preference	70,374	0.30
10,654	Gerdau SA - Preference	52,112	0.22
11,211	Itau Unibanco Holding SA - Preference	78,401	0.33
	Total Brazil	400,160	1.68
Chile (30 June 2023: 0.63%)			
25,378	Embotelladora Andina SA - Preference	63,642	0.27
899	Sociedad Quimica y Minera de Chile SA - Preference - Class B	54,201	0.23
	Total Chile	117,843	0.50
Colombia (30 June 2023: 0.65%)			
9,295	Bancolombia SA - Preference	71,788	0.30
242,990	Grupo Aval Acciones y Valores SA - Preference	30,421	0.13
	Total Colombia	102,209	0.43

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Preferred Stock (30 June 2023: 3.17%) (continued)			
Russia (30 June 2023: -%)			
160,100	Surgutneftegas PJSC - Preference*	-	-
7,493	Tatneft PJSC - Preference*	-	-
41	Transneft PJSC - Preference*	-	-
Total Russia		-	-
Total Preferred Stock		620,212	2.61
Right (30 June 2023: 0.00%)			
Taiwan (30 June 2023: 0.00%)			
2,672	Wt Microelectronics Co Ltd-Rights 05/02/2024	1,524	0.01
Total Taiwan		1,524	0.01
Total Right		1,524	0.01
Total Investments			
Common Stock		23,103,583	97.28
Preferred Stock		620,212	2.61
Right		1,524	0.01
Other Assets and Liabilities		23,916	0.10
Net Assets Attributable to Holders of Redeemable Participating Shares		23,749,235	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.15
Other assets			0.85
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*These securities are valued at zero.

L&G India INR Government Bond UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 98.46%)					
India (30 June 2023: 98.46%)					
1,150,800,000	India Government Bond	6.18%	04/11/2024	13,726,189	2.17
1,702,600,000	India Government Bond	5.22%	15/06/2025	19,947,584	3.15
1,716,800,000	India Government Bond	5.15%	09/11/2025	19,951,610	3.15
2,150,200,000	India Government Bond	5.63%	12/04/2026	25,077,858	3.97
1,065,000,000	India Government Bond	5.74%	15/11/2026	12,350,293	1.95
1,958,000,000	India Government Bond	7.38%	20/06/2027	23,748,589	3.76
30,000,000	India Government Bond	7.10%	27/01/2028	360,552	0.06
1,424,000,000	India Government Bond	7.06%	10/04/2028	17,079,699	2.70
480,000,000	India Government Bond	7.37%	23/10/2028	5,838,001	0.92
1,814,700,000	India Government Bond	7.26%	14/01/2029	21,913,786	3.47
2,171,600,000	India Government Bond	7.10%	18/04/2029	26,029,447	4.12
1,574,000,000	India Government Bond	6.45%	07/10/2029	18,321,573	2.90
1,455,000,000	India Government Bond	7.17%	17/04/2030	17,520,671	2.77
1,647,700,000	India Government Bond	5.79%	11/05/2030	18,459,901	2.92
1,684,600,000	India Government Bond	5.77%	03/08/2030	18,781,905	2.97
512,000,000	India Government Bond	7.32%	13/11/2030	6,211,356	0.98
1,621,100,000	India Government Bond	5.85%	01/12/2030	18,121,601	2.87
2,148,800,000	India Government Bond	6.10%	12/07/2031	24,197,891	3.83
2,214,000,000	India Government Bond	6.54%	17/01/2032	25,535,012	4.04
2,163,000,000	India Government Bond	7.26%	22/08/2032	26,056,851	4.12
30,000,000	India Government Bond	7.29%	27/01/2033	364,750	0.06
1,981,000,000	India Government Bond	7.26%	06/02/2033	23,877,578	3.78
1,697,000,000	India Government Bond	7.18%	14/08/2033	20,372,002	3.22
2,105,000,000	India Government Bond	7.54%	23/05/2036	25,783,140	4.08
2,190,000,000	India Government Bond	7.41%	19/12/2036	26,613,575	4.21
1,761,000,000	India Government Bond	7.18%	24/07/2037	20,953,463	3.31
1,210,500,000	India Government Bond	7.72%	15/06/2049	15,070,561	2.38
1,421,400,000	India Government Bond	7.16%	20/09/2050	16,628,655	2.63
2,241,000,000	India Government Bond	6.67%	17/12/2050	24,641,538	3.90
2,157,000,000	India Government Bond	6.99%	15/12/2051	24,745,378	3.91
2,304,000,000	India Government Bond	7.36%	12/09/2052	27,634,051	4.37

L&G India INR Government Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2023: 98.46%)(continued)					
India (30 June 2023: 98.46%) (continued)					
1,877,000,000	India Government Bond	7.30%	19/06/2053	22,266,404	3.52
Total India				608,181,464	96.19
International (30 June 2023: -%)					
275,000,000	Asian Infrastructure Investment Bank/The 'GMTN'	6.00%	08/12/2031	3,097,998	0.49
197,000,000	European Bank for Reconstruction & Development 'GMTN'	6.30%	26/10/2027	2,322,582	0.37
190,000,000	European Investment Bank 'EMTN'	7.40%	23/10/2033	2,282,477	0.36
197,500,000	International Bank for Reconstruction & Development	6.85%	24/04/2028	2,355,178	0.37
90,000,000	International Bank for Reconstruction & Development 'EMTN'	6.05%	09/02/2029	1,041,929	0.16
140,000,000	International Bank for Reconstruction & Development 'EMTN'	6.75%	13/07/2029	1,678,284	0.27
Total International				12,778,448	2.02
Total Government Bond				620,959,912	98.21
Total Investments					
Government Bond				620,959,912	98.21
Other Assets and Liabilities				11,288,198	1.79
Net Assets Attributable to Holders of Redeemable Participating Shares				632,248,110	100.00
Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					98.18
Other assets					1.82
					100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.53%)			
Austria (30 June 2023: 1.94%)			
22,229	ams-OSRAM AG	55,832	1.77
Total Austria		55,832	1.77
Canada (30 June 2023: 3.15%)			
538	Novanta Inc	90,605	2.88
Total Canada		90,605	2.88
Cayman Islands (30 June 2023: 4.80%)			
784	Fabrinet	149,219	4.74
10,321	Sunny Optical Technology Group Co Ltd	93,646	2.97
Total Cayman Islands		242,865	7.71
Germany (30 June 2023: 8.25%)			
2,413	AIXTRON SE	103,047	3.27
850	Carl Zeiss Meditec AG	92,805	2.95
3,014	Jenoptik AG	94,687	3.00
Total Germany		290,539	9.22
Israel (30 June 2023: 3.44%)			
5,602	Stratasys Ltd	79,996	2.54
Total Israel		79,996	2.54
Japan (30 June 2023: 27.03%)			
1,981	Hamamatsu Photonics KK	81,499	2.59
1,732	Horiba Ltd	135,508	4.30
840	Hoya Corp	105,015	3.33
216	Keyence Corp	95,176	3.02
634	Lasertec Corp (Units)	167,157	5.31
7,318	Nikon Corp	72,464	2.30
6,126	Olympus Corp	88,666	2.82
7,975	Topcon Corp	85,984	2.73

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.53%) (continued)			
Japan (30 June 2023: 27.03%) (continued)			
7,021	Ushio Inc	100,873	3.20
Total Japan		932,342	29.60
Netherlands (30 June 2023: 5.10%)			
141	ASML Holding NV	106,177	3.37
3,094	Signify NV '144A'	103,625	3.29
Total Netherlands		209,802	6.66
Sweden (30 June 2023: 2.96%)			
10,056	Hexagon AB	120,738	3.83
Total Sweden		120,738	3.83
Taiwan (30 June 2023: -%)			
61,418	Everlight Electronics Co Ltd	100,060	3.18
Total Taiwan		100,060	3.18
United Kingdom (30 June 2023: 2.91%)			
1,961	Renishaw Plc	89,446	2.84
Total United Kingdom		89,446	2.84
United States (30 June 2023: 35.39%)			
1,844	Cognex Corp	76,969	2.44
2,801	Corning Inc	85,290	2.71
51,963	Desktop Metal Inc	39,024	1.24
4,859	FARO Technologies Inc	109,473	3.47
2,774	Gentex Corp	90,599	2.88
855	IPG Photonics Corp	92,802	2.95
14,719	Lightwave Logic Inc	73,301	2.33
1,845	Lumentum Holdings Inc	96,715	3.07
12,832	Luminar Technologies Inc - Class A	43,244	1.37

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.53%) (continued)			
United States (30 June 2023: 35.39%) (continued)			
927	MKS Instruments Inc	95,360	3.03
6,961	nLight Inc	93,973	2.98
18,962	Vuzix Corp	39,536	1.25
Total United States		936,286	29.72
Total Common Stock		3,148,511	99.95
Total Investments			
Common Stock		3,148,511	99.95
Other Assets and Liabilities		1,659	0.05
Net Assets Attributable to Holders of Redeemable Participating Shares		3,150,170	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.91
Other assets			0.09
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%)			
Australia (30 June 2023: 2.20%)			
19,531	Core Lithium Ltd	3,332	0.08
573	Mineral Resources Ltd	27,369	0.63
8,794	Pilbara Minerals Ltd	23,702	0.54
	Total Australia	54,403	1.25
Austria (30 June 2023: 0.31%)			
305	ANDRITZ AG	19,002	0.44
	Total Austria	19,002	0.44
Belgium (30 June 2023: 0.07%)			
588	bpost SA	3,029	0.07
	Total Belgium	3,029	0.07
Bermuda (30 June 2023: 0.41%)			
3,155	AutoStore Holdings Ltd '144A'	6,207	0.14
18,825	Beijing Enterprises Water Group Ltd	4,195	0.10
	Total Bermuda	10,402	0.24
Brazil (30 June 2023: 0.26%)			
658	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	10,021	0.23
	Total Brazil	10,021	0.23
British Virgin Islands (30 June 2023: 0.30%)			
4,686	Emeren Group Ltd ADR	12,793	0.29
	Total British Virgin Islands	12,793	0.29
Canada (30 June 2023: 2.33%)			
104	ATS Corp	4,504	0.10
710	Boralex Inc	18,135	0.42

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
Canada (30 June 2023: 2.33%) (continued)			
657	Canadian Solar Inc	17,233	0.39
127	Descartes Systems Group Inc/The	10,723	0.24
69	Novanta Inc	11,620	0.27
515	Primo Water Corp	7,751	0.18
351	Shopify Inc - Class A	27,343	0.63
	Total Canada	97,309	2.23
Cayman Islands (30 June 2023: 2.77%)			
146	Airtac International Group	4,805	0.11
142	Alibaba Group Holding Ltd ADR	11,006	0.25
133	Ambarella Inc	8,152	0.19
110	BeiGene Ltd ADR	19,840	0.46
15,480	China Lesso Group Holdings Ltd	8,088	0.19
285	Consolidated Water Co Ltd	10,146	0.23
24,000	InnoCare Pharma Ltd '144A'	21,177	0.49
5,000	Innovent Biologics Inc '144A'	27,374	0.63
1,300	JD Health International Inc '144A'	6,510	0.15
6,261	JD Logistics Inc '144A'	7,842	0.18
68	JD.com Inc ADR	1,964	0.04
61,000	Sino Biopharmaceutical Ltd	27,107	0.62
781	Vipshop Holdings Ltd ADR	13,871	0.32
868	Zai Lab Ltd ADR	23,722	0.54
	Total Cayman Islands	191,604	4.40
China (30 June 2023: 1.07%)			
581	BYD Co Ltd 'H'	15,953	0.37
800	CALB Group Co Ltd 'H' '144A'	1,803	0.04
13,000	Sinotrans Ltd 'H'	5,444	0.12
	Total China	23,200	0.53

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
Denmark (30 June 2023: 1.92%)			
6	AP Moller - Maersk A/S - Class B	10,794	0.25
59	DSV A/S	10,365	0.24
56	Genmab A/S	17,883	0.41
111	NTG Nordic Transport Group A/S	4,836	0.11
280	Orsted AS '144A'	15,530	0.36
688	Vestas Wind Systems A/S	21,848	0.50
Total Denmark		81,256	1.87
Finland (30 June 2023: 0.66%)			
767	Metso Oyj	7,790	0.18
638	Valmet Oyj	18,422	0.42
Total Finland		26,212	0.60
France (30 June 2023: 2.78%)			
195	Dassault Systemes SE	9,528	0.22
184	Ipsen SA	21,931	0.50
568	Neoen SA '144A'	18,999	0.44
206	Nexans SA	18,034	0.41
731	Renault SA	29,800	0.68
21	Schneider Electric SE	4,217	0.10
Total France		102,509	2.35
Germany (30 June 2023: 5.14%)			
238	Bayerische Motoren Werke AG	26,495	0.61
223	Deutsche Post AG	11,049	0.25
97	Duerr AG	2,291	0.05
122	GEA Group AG	5,079	0.12
582	Infineon Technologies AG	24,301	0.56
134	Jenoptik AG	4,210	0.10

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
Germany (30 June 2023: 5.14%) (continued)			
100	KION Group AG	4,272	0.10
42	Krones AG	5,187	0.12
377	Mercedes-Benz Group AG	26,049	0.60
108	SAP SE	16,640	0.38
15	Siemens AG	2,816	0.06
1,171	Siemens Energy AG	15,522	0.36
184	Siemens Healthineers AG '144A'	10,691	0.24
251	SMA Solar Technology AG	16,788	0.38
238	Zalando SE '144A'	5,639	0.13
	Total Germany	177,029	4.06
Ireland (30 June 2023: 1.26%)			
10	Accenture Plc - Class A	3,509	0.08
162	Jazz Pharmaceuticals Plc	19,926	0.46
133	Pentair Plc	9,671	0.22
	Total Ireland	33,106	0.76
Israel (30 June 2023: 1.38%)			
92	Check Point Software Technologies Ltd	14,057	0.32
94	CyberArk Software Ltd	20,591	0.47
172	JFrog Ltd	5,953	0.14
16	Nice Ltd ADR	3,192	0.08
814	Radware Ltd	13,577	0.31
397	Stratasys Ltd	5,669	0.13
	Total Israel	63,039	1.45
Italy (30 June 2023: 0.19%)			
116	DiaSorin SpA	11,947	0.28
286	Industrie De Nora SpA	4,957	0.11
	Total Italy	16,904	0.39

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
Japan (30 June 2023: 12.14%)			
666	Chugai Pharmaceutical Co Ltd	25,236	0.58
198	Daifuku Co Ltd	4,006	0.09
79	Daihen Corp	3,614	0.08
395	Eisai Co Ltd	19,758	0.45
430	FANUC Corp	12,649	0.29
265	Fuji Corp/Aichi	4,558	0.11
794	GS Yuasa Corp	11,179	0.26
122	Harmonic Drive Systems Inc	3,600	0.08
2,789	Hitachi Zosen Corp	18,537	0.43
1,107	Japan Post Holdings Co Ltd	9,890	0.23
2,476	JCR Pharmaceuticals Co Ltd	20,584	0.47
11	Keyence Corp	4,847	0.11
259	Kurita Water Industries Ltd	10,141	0.23
1,081	Kyowa Kirin Co Ltd	18,173	0.42
941	Marubeni Corp	14,875	0.34
205	METAWATER Co Ltd	3,180	0.07
1,903	Mitsubishi Electric Corp	26,983	0.62
133	Nabtesco Corp	2,715	0.06
1,339	NGK Insulators Ltd	16,009	0.37
224	NIPPON EXPRESS HOLDINGS INC	12,733	0.29
473	Nippon Shinyaku Co Ltd	16,762	0.39
6,675	Nissan Motor Co Ltd	26,240	0.60
68	Omron Corp	3,175	0.07
100	Optex Group Co Ltd	1,267	0.03
319	Organo Corp	13,214	0.30
2,511	Panasonic Holdings Corp	24,873	0.57
2,989	Rakuten Group Inc	13,315	0.31
673	Renesas Electronics Corp	12,168	0.28
668	Senko Group Holdings Co Ltd	5,411	0.12
110	Shibaura Machine Co Ltd	2,700	0.06

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
Japan (30 June 2023: 12.14%) (continued)			
7	SMC Corp	3,762	0.09
3,548	Sumitomo Electric Industries Ltd	45,187	1.04
638	Takeda Pharmaceutical Co Ltd	18,346	0.42
733	TDK Corp	34,924	0.80
193	Terumo Corp	6,327	0.15
150	THK Co Ltd	2,941	0.07
61	Toyota Industries Corp	4,976	0.11
258	Toyota Tsusho Corp	15,204	0.35
315	Trend Micro Inc/Japan	16,865	0.39
971	West Holdings Corp	21,248	0.49
107	Yaskawa Electric Corp	4,470	0.10
202	Yokogawa Electric Corp	3,853	0.09
	Total Japan	540,495	12.41
Jersey (30 June 2023: 0.41%)			
25	Aptiv Plc	2,243	0.05
3,156	Arcadium Lithium Plc CDI	24,140	0.56
57	Ferguson Plc	11,005	0.25
304	Novocure Ltd	4,539	0.10
	Total Jersey	41,927	0.96
Luxembourg (30 June 2023: 0.26%)			
185	Eurofins Scientific SE	12,053	0.28
21	Spotify Technology SA	3,946	0.09
	Total Luxembourg	15,999	0.37
Netherlands (30 June 2023: 2.16%)			
173	Aalberts NV	7,503	0.17
318	Alfen N.V. '144A'	21,175	0.49

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
Netherlands (30 June 2023: 2.16%) (continued)			
399	AMG Critical Materials NV	10,058	0.23
6	ASML Holding NV NY Reg Shrs	4,541	0.11
417	Koninklijke Philips NV	9,712	0.22
57	NXP Semiconductors NV	13,092	0.30
18,081	Pharming Group NV	20,592	0.47
320	QIAGEN NV	13,897	0.32
244	STMicroelectronics NV	12,195	0.28
Total Netherlands		112,765	2.59
New Zealand (30 June 2023: 0.26%)			
223	Mainfreight Ltd	9,785	0.22
Total New Zealand		9,785	0.22
Norway (30 June 2023: 0.31%)			
2,744	Scatec ASA '144A'	22,196	0.51
Total Norway		22,196	0.51
Singapore (30 June 2023: -%)			
8,100	Mapletree Logistics Trust (Units) (REIT)	10,685	0.25
Total Singapore		10,685	0.25
South Korea (30 June 2023: 2.13%)			
157	CJ Logistics Corp	15,506	0.36
714	Hanwha Solutions Corp	21,898	0.50
391	HD Hyundai Electric Co Ltd	24,956	0.57
262	Koh Young Technology Inc	3,367	0.08
51	LG Energy Solution Ltd	16,929	0.39
41	Samsung SDI Co Ltd	15,026	0.35
159	Sebang Global Battery Co Ltd	7,185	0.16
Total South Korea		104,867	2.41

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
Spain (30 June 2023: 1.30%)			
152	Acciona SA	22,382	0.51
903	EDP Renovaveis SA	18,478	0.43
598	Pharma Mar SA	27,136	0.62
1,367	Solaria Energia y Medio Ambiente SA	28,102	0.65
	Total Spain	96,098	2.21
Sweden (30 June 2023: 0.65%)			
338	Elekta AB	2,766	0.06
672	Hexagon AB	8,068	0.19
1,166	Swedish Orphan Biovitrum AB	30,915	0.71
	Total Sweden	41,749	0.96
Switzerland (30 June 2023: 1.40%)			
16	Geberit AG	10,246	0.24
25	Kardex Holding AG	6,475	0.15
34	Kuehne + Nagel International AG	11,707	0.27
19	Lonza Group AG	7,985	0.18
28	Roche Holding AG	8,134	0.19
40	Tecan Group AG	16,320	0.37
	Total Switzerland	60,867	1.40
Taiwan (30 June 2023: 2.12%)			
595	Advantech Co Ltd	7,212	0.17
3,122	Delta Electronics Inc	31,891	0.73
1,856	Dimerco Express Corp	5,007	0.12
4,000	Egis Technology Inc	15,575	0.36
3,938	Elan Microelectronics Corp	20,851	0.48
229	eMemory Technology Inc	18,281	0.42
142	Global Unichip Corp	8,051	0.18

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
Taiwan (30 June 2023: 2.12%) (continued)			
543	Hiwin Technologies Corp	4,158	0.10
217	MediaTek Inc	7,176	0.16
343	Taiwan Semiconductor Manufacturing Co Ltd	6,627	0.15
Total Taiwan		124,829	2.87
United Kingdom (30 June 2023: 2.75%)			
298	AstraZeneca Plc ADR	20,070	0.46
3,689	Darktrace Plc	17,245	0.40
3,682	GB Group Plc	12,861	0.29
916	Genuit Group Plc	4,712	0.11
322	Halma Plc	9,375	0.21
2,146	Ocado Group Plc	20,748	0.48
914	Pennon Group Plc	8,756	0.20
78	Renishaw Plc	3,558	0.08
799	Royalty Pharma Plc - Class A	22,444	0.52
1,109	Segro Plc (REIT)	12,532	0.29
254	Severn Trent Plc	8,351	0.19
635	Smith & Nephew Plc	8,730	0.20
713	United Utilities Group Plc	9,630	0.22
Total United Kingdom		159,012	3.65
United States (30 June 2023: 50.23%)			
640	3D Systems Corp	4,064	0.09
126	A O Smith Corp	10,387	0.24
780	A10 Networks Inc	10,273	0.24
69	Abbott Laboratories	7,595	0.17
8	Adobe Inc	4,773	0.11
59	Advanced Drainage Systems Inc	8,298	0.19
158	Advanced Micro Devices Inc	23,291	0.53
100	Agilent Technologies Inc	13,903	0.32
18	Align Technology Inc	4,932	0.11

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
United States (30 June 2023: 50.23%) (continued)			
136	Alnylam Pharmaceuticals Inc	26,032	0.60
34	Alphabet Inc - Class A	4,749	0.11
177	Alteryx Inc - Class A	8,347	0.19
157	Amazon.com Inc	23,855	0.55
432	Ameresco Inc - Class A	13,681	0.31
103	American States Water Co	8,283	0.19
55	American Water Works Co Inc	7,259	0.17
106	Arista Networks Inc	24,964	0.57
689	Array Technologies Inc	11,575	0.27
69	Artesian Resources Corp - Class A	2,860	0.07
20	Atlassian Corp	4,757	0.11
38	Autodesk Inc	9,252	0.21
137	Avanos Medical Inc	3,073	0.07
922	Axogen Inc	6,297	0.14
318	Azenta Inc	20,715	0.48
3,303	Babcock & Wilcox Enterprises Inc	4,822	0.11
45	Badger Meter Inc	6,947	0.16
94	Baxter International Inc	3,634	0.08
24	Becton Dickinson & Co	5,852	0.13
245	Bentley Systems Inc - Class B	12,784	0.29
3,231	BioCryst Pharmaceuticals Inc	19,354	0.44
75	Biogen Inc	19,408	0.45
319	BioMarin Pharmaceutical Inc	30,758	0.71
22	Bio-Rad Laboratories Inc	7,104	0.16
54	Block Inc	4,177	0.10
1	Booking Holdings Inc	3,547	0.08
201	Boston Scientific Corp	11,620	0.27
464	Bristol-Myers Squibb Co	23,808	0.55
13	Broadcom Inc	14,511	0.33
128	C3.ai Inc	3,675	0.08

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
United States (30 June 2023: 50.23%) (continued)			
19	Cadence Design Systems Inc	5,175	0.12
1,048	Cadiz Inc	2,934	0.07
269	California Water Service Group	13,953	0.32
924	CareDx Inc	11,088	0.25
43	Charles River Laboratories International Inc	10,165	0.23
321	Cloudflare Inc	26,726	0.61
365	Cognex Corp	15,235	0.35
89	Concentrix Corp	8,741	0.20
45	CONMED Corp	4,928	0.11
230	Core & Main Inc - Class B	9,294	0.21
45	CoStar Group Inc	3,933	0.09
124	CrowdStrike Holdings Inc	31,660	0.73
33	Danaher Corp	7,634	0.18
31	Datadog Inc	3,763	0.09
8	Deere & Co	3,199	0.07
291	Dell Technologies Inc	22,261	0.51
106	Dexcom Inc	13,154	0.30
258	Dynatrace Inc	14,110	0.32
242	eBay Inc	10,556	0.24
51	Ecolab Inc	10,116	0.23
145	Edwards Lifesciences Corp	11,056	0.25
26	Electronic Arts Inc	3,557	0.08
351	Energy Recovery Inc	6,613	0.15
343	EnerSys	34,629	0.80
137	Enphase Energy Inc	18,103	0.42
4,800	Eos Energy Enterprises Inc	5,232	0.12
90	Etsy Inc	7,294	0.17
83	Exact Sciences Corp	6,140	0.14
102	Expeditors International of Washington Inc	12,974	0.30
78	F5 Inc	13,960	0.32

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
United States (30 June 2023: 50.23%) (continued)			
4	Fair Isaac Corp	4,656	0.11
51	FARO Technologies Inc	1,149	0.03
608	Fastly Inc	10,822	0.25
40	FedEx Corp	10,119	0.23
108	First Solar Inc	18,606	0.43
27	Fiserv Inc	3,587	0.08
148	Fortinet Inc	8,662	0.20
87	Franklin Electric Co Inc	8,409	0.19
205	Fulgent Genetics Inc	5,927	0.14
101	GE HealthCare Technologies Inc	7,809	0.18
2,253	Ginkgo Bioworks Holdings Inc	3,808	0.09
154	Globus Medical Inc	8,207	0.19
134	Gorman-Rupp Co/The	4,761	0.11
242	Guardant Health Inc	6,546	0.15
391	GXO Logistics Inc	23,914	0.55
530	Halozyme Therapeutics Inc	19,589	0.45
667	Health Catalyst Inc	6,176	0.14
101	Hologic Inc	7,216	0.17
11	HubSpot Inc	6,386	0.15
106	Illumina Inc	14,759	0.34
475	Incyte Corp	29,825	0.68
57	Insulet Corp	12,368	0.28
195	Integra LifeSciences Holdings Corp	8,492	0.20
26	International Business Machines Corp	4,252	0.10
7	Intuit Inc	4,375	0.10
61	Intuitive Surgical Inc	20,579	0.47
563	Ionis Pharmaceuticals Inc	28,482	0.65
709	IonQ Inc	8,785	0.20
49	IPG Photonics Corp	5,318	0.12
40	IQVIA Holdings Inc	9,255	0.21

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
United States (30 June 2023: 50.23%) (continued)			
156	iRhythm Technologies Inc	16,698	0.38
108	Itron Inc	8,155	0.19
586	Ivanhoe Electric Inc / US	5,907	0.14
89	John Bean Technologies Corp	8,851	0.20
32	Kadant Inc	8,970	0.21
8	Lam Research Corp	6,266	0.14
300	Lemonade Inc	4,839	0.11
54	Lindsay Corp	6,975	0.16
981	Livent Corp	17,638	0.41
457	Luminar Technologies Inc - Class A	1,540	0.04
91	Manhattan Associates Inc	19,594	0.45
54	Masimo Corp	6,329	0.15
31	Medpace Holdings Inc	9,502	0.22
3	MercadoLibre Inc	4,715	0.11
11	Mettler-Toledo International Inc	13,343	0.31
171	Microchip Technology Inc	15,421	0.35
14	Microsoft Corp	5,265	0.12
106	Middlesex Water Co	6,956	0.16
1,171	Mitek Systems Inc	15,270	0.35
84	Moderna Inc	8,354	0.19
10	MongoDB Inc - Class A	4,089	0.09
543	Mueller Water Products Inc - Class A	7,819	0.18
173	Natera Inc	10,837	0.25
454	NetScout Systems Inc	9,965	0.23
313	Nevro Corp	6,736	0.15
17	Nordson Corp	4,491	0.10
60	Northwest Pipe Co	1,816	0.04
20	NVIDIA Corp	9,904	0.23
186	Okta Inc	16,839	0.39
197	Omniceil Inc	7,413	0.17

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
United States (30 June 2023: 50.23%) (continued)			
1,000	OneSpan Inc	10,720	0.25
131	Oracle Corp	13,811	0.32
85	Palo Alto Networks Inc	25,065	0.58
42	Penumbra Inc	10,565	0.24
181	Privia Health Group Inc	4,168	0.10
91	Prologis Inc (REIT)	12,130	0.28
29	PTC Inc	5,074	0.12
594	PTC Therapeutics Inc	16,371	0.38
115	Pure Storage Inc	4,101	0.09
33	QUALCOMM Inc	4,773	0.11
110	Qualys Inc	21,591	0.50
109	QuidelOrtho Corp	8,033	0.18
441	Rapid7 Inc	25,181	0.58
10	Regeneron Pharmaceuticals Inc	8,783	0.20
62	Revvity Inc	6,777	0.16
22	Roper Technologies Inc	11,994	0.28
166	Ryder System Inc	19,100	0.44
19	Salesforce Inc	5,000	0.11
265	Samsara Inc	8,846	0.20
157	Sarepta Therapeutics Inc	15,140	0.35
842	SentinelOne Inc	23,104	0.53
24	ServiceNow Inc	16,956	0.39
190	SJW Group	12,417	0.29
38	Snowflake Inc	7,562	0.17
220	SolarEdge Technologies Inc	20,592	0.47
1,165	SolarWinds Corp	14,551	0.33
58	Splunk Inc	8,836	0.20
71	SPS Commerce Inc	13,763	0.32
267	STAAR Surgical Co	8,333	0.19
41	Stryker Corp	12,278	0.28

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.27%) (continued)			
United States (30 June 2023: 50.23%) (continued)			
71	Symbotic Inc	3,644	0.08
311	Tactile Systems Technology Inc	4,447	0.10
110	TD SYNEX Corp	11,837	0.27
217	Teladoc Health Inc	4,676	0.11
315	Tenable Holdings Inc	14,509	0.33
80	Teradyne Inc	8,682	0.20
230	Tesla Inc	57,150	1.31
15	Thermo Fisher Scientific Inc	7,962	0.18
1,578	Travere Therapeutics Inc	14,186	0.33
230	Trimble Inc	12,236	0.28
49	Twilio Inc - Class A	3,718	0.09
313	Twist Bioscience Corp	11,537	0.26
58	United Parcel Service Inc - Class B	9,119	0.21
99	United Therapeutics Corp	21,769	0.50
127	Varonis Systems Inc - Class B	5,751	0.13
54	Veeva Systems Inc - Class A	10,396	0.24
359	Veracyte Inc	9,876	0.23
19	Verisk Analytics Inc - Class A	4,538	0.10
83	Vertex Pharmaceuticals Inc	33,772	0.78
62	Walmart Inc	9,774	0.22
44	Watts Water Technologies Inc - Class A	9,167	0.21
69	Xylem Inc/NY	7,891	0.18
81	York Water Co/The	3,128	0.07
38	Zebra Technologies Corp	10,387	0.24
96	Zscaler Inc	21,270	0.49
260	Zurn Elkay Water Solutions Corp	7,647	0.18
Total United States		2,061,419	47.33
Total Common Stock		4,324,511	99.30

L&G Global Thematic ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Preferred Stock (30 June 2023: 0.56%)			
Germany (30 June 2023: 0.56%)			
197	Volkswagen AG - Preference	24,329	0.56
Total Germany		24,329	0.56
Total Preferred Stock		24,329	0.56
Total Investments			
Common Stock		4,324,511	99.30
Preferred Stock		24,329	0.56
Other Assets and Liabilities		6,109	0.14
Net Assets Attributable to Holders of Redeemable Participating Shares		4,354,949	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.81
Other assets			0.19
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Metaverse ESG Exclusions UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.67%)			
Cayman Islands (30 June 2023: 0.17%)			
85	Ambarella Inc	5,210	0.12
Total Cayman Islands		5,210	0.12
Finland (30 June 2023: 1.23%)			
11,432	Nokia Oyj	38,579	0.92
Total Finland		38,579	0.92
France (30 June 2023: 1.73%)			
1,590	Dassault Systemes SE	77,693	1.86
Total France		77,693	1.86
Germany (30 June 2023: 0.23%)			
135	Nemetschek SE	11,703	0.28
Total Germany		11,703	0.28
Hong Kong (30 June 2023: 0.41%)			
17,004	Lenovo Group Ltd	23,780	0.57
Total Hong Kong		23,780	0.57
Japan (30 June 2023: 0.40%)			
404	Capcom Co Ltd	13,056	0.31
Total Japan		13,056	0.31
Norway (30 June 2023: 0.12%)			
377	Nordic Semiconductor ASA	4,677	0.11
Total Norway		4,677	0.11
South Korea (30 June 2023: 5.93%)			
76	Krafton Inc	11,424	0.27
292	NAVER Corp	50,787	1.22

L&G Metaverse ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.67%) (continued)			
South Korea (30 June 2023: 5.93%) (continued)			
3,488	Samsung Electronics Co Ltd	212,600	5.08
Total South Korea		274,811	6.57
Sweden (30 June 2023: 2.25%)			
4,339	Hexagon AB	52,096	1.25
6,625	Telefonaktiebolaget LM Ericsson - Class B	41,527	0.99
Total Sweden		93,623	2.24
Taiwan (30 June 2023: 6.29%)			
2,115	HTC Corp	3,535	0.09
3,439	MediaTek Inc	113,735	2.72
10,095	Taiwan Semiconductor Manufacturing Co Ltd	195,055	4.66
Total Taiwan		312,325	7.47
United States (30 June 2023: 80.91%)			
347	Adobe Inc	207,020	4.95
1,598	Advanced Micro Devices Inc	235,561	5.63
327	Akamai Technologies Inc	38,700	0.92
115	Altair Engineering Inc - Class A	9,677	0.23
191	ANSYS Inc	69,310	1.66
572	Arista Networks Inc	134,712	3.22
474	Autodesk Inc	115,410	2.76
528	Bentley Systems Inc - Class B	27,551	0.66
1,196	Block Inc	92,511	2.21
212	Broadcom Inc	236,645	5.66
321	Ciena Corp	14,448	0.34
622	Cloudflare Inc	51,788	1.24
362	Coinbase Global Inc	62,959	1.50
206	Equinix Inc (REIT)	165,910	3.97
278	Extreme Networks Inc	4,904	0.12

L&G Metaverse ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.67%) (continued)			
United States (30 June 2023: 80.91%) (continued)			
252	Fastly Inc	4,486	0.11
1,398	Fortinet Inc	81,825	1.96
2,787	Hewlett Packard Enterprise Co	47,323	1.13
56	Impinj Inc	5,042	0.12
57	InterDigital Inc	6,187	0.15
691	Juniper Networks Inc	20,371	0.49
392	Keysight Technologies Inc	62,363	1.49
147	Lumentum Holdings Inc	7,706	0.18
1,885	Marvell Technology Inc	113,684	2.72
587	Meta Platforms Inc - Class A	207,775	4.97
2,418	Micron Technology Inc	206,352	4.93
555	Microsoft Corp	208,702	4.99
422	NVIDIA Corp	208,983	4.99
666	Palo Alto Networks Inc	196,390	4.69
236	PTC Inc	41,291	0.99
1,551	QUALCOMM Inc	224,321	5.36
234	Rambus Inc	15,970	0.38
1,052	ROBLOX Corp	48,097	1.15
137	Semtech Corp	3,002	0.07
2,729	Snap Inc	46,202	1.10
97	Super Micro Computer Inc	27,573	0.66
85	Synaptics Inc	9,697	0.23
532	Trimble Inc	28,302	0.68
556	Unity Software Inc	22,735	0.54
483	Viavi Solutions Inc	4,864	0.12
Total United States		3,316,349	79.27
Total Common Stock		4,171,806	99.72

L&G Metaverse ESG Exclusions UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Total Investments	Value \$	% of Net Assets
Common Stock	4,171,806	99.72
Other Assets and Liabilities	11,880	0.28
Net Assets Attributable to Holders of Redeemable Participating Shares	4,183,686	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.69
Other assets	0.31
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Emerging Cyber Security ESG Exclusions UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.82%)			
Germany (30 June 2023: 2.43%)			
5,036	Infineon Technologies AG	210,278	2.54
Total Germany		210,278	2.54
Israel (30 June 2023: 6.87%)			
1,456	Check Point Software Technologies Ltd	222,462	2.69
1,211	CyberArk Software Ltd	265,270	3.20
11,636	Radware Ltd	194,088	2.34
Total Israel		681,820	8.23
Japan (30 June 2023: 6.46%)			
10,480	Renesas Electronics Corp	189,484	2.28
4,257	Trend Micro Inc/Japan	227,918	2.75
Total Japan		417,402	5.03
Netherlands (30 June 2023: 4.85%)			
889	NXP Semiconductors NV	204,186	2.47
3,770	STMicroelectronics NV	188,421	2.27
Total Netherlands		392,607	4.74
Taiwan (30 June 2023: 5.02%)			
61,289	Egis Technology Inc	238,642	2.88
53,278	Elan Microelectronics Corp	282,096	3.41
3,481	eMemory Technology Inc	277,886	3.35
Total Taiwan		798,624	9.64
United Kingdom (30 June 2023: 4.63%)			
42,496	Darktrace Plc	198,656	2.40
61,784	GB Group Plc	215,808	2.60
Total United Kingdom		414,464	5.00

L&G Emerging Cyber Security ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.82%) (continued)			
United States (30 June 2023: 69.56%)			
12,371	A10 Networks Inc	162,926	1.97
1,702	Advanced Micro Devices Inc	250,892	3.03
1,083	Arista Networks Inc	255,057	3.08
217	Broadcom Inc	242,226	2.92
2,953	Cloudflare Inc	245,867	2.97
1,219	CrowdStrike Holdings Inc	311,235	3.76
3,589	Dell Technologies Inc	274,559	3.31
4,023	Dynatrace Inc	220,018	2.66
1,191	F5 Inc	213,165	2.57
9,494	Fastly Inc	168,993	2.04
2,537	Fortinet Inc	148,491	1.79
10,500	IonQ Inc	130,095	1.57
2,145	Microchip Technology Inc	193,436	2.33
16,415	Mitek Systems Inc	214,052	2.58
6,852	NetScout Systems Inc	150,401	1.82
2,633	Okta Inc	238,366	2.88
14,375	OneSpan Inc	154,100	1.86
809	Palo Alto Networks Inc	238,558	2.88
1,391	Qualys Inc	273,025	3.29
4,457	Rapid7 Inc	254,495	3.07
12,026	SentinelOne Inc	329,993	3.98
16,208	SolarWinds Corp	202,438	2.44
4,042	Tenable Holdings Inc	186,175	2.25
1,274	Zscaler Inc	282,267	3.41
Total United States		5,340,830	64.46
Total Common Stock		8,256,025	99.64
Total Investments			
Common Stock		8,256,025	99.64
Other Assets and Liabilities		29,656	0.36
Net Assets Attributable to Holders of Redeemable Participating Shares		8,285,681	100.00

L&G Emerging Cyber Security ESG Exclusions UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.60
Other assets		0.40
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.46%)			
Australia (30 June 2023: 59.45%)			
4,617	ANZ Group Holdings Ltd	81,659	2.04
913	Aristocrat Leisure Ltd	25,430	0.64
325	ASX Ltd	13,984	0.35
8,423	Atlas Arteria Ltd	33,220	0.83
12,730	Aurizon Holdings Ltd	33,008	0.82
9,685	Brambles Ltd	89,876	2.24
527	CAR Group Ltd	11,198	0.28
3,008	Charter Hall Group (REIT)	24,712	0.62
431	Cochlear Ltd	87,837	2.19
9,091	Coles Group Ltd	99,934	2.49
2,599	Commonwealth Bank of Australia	198,269	4.95
778	Computershare Ltd	12,948	0.32
744	CSL Ltd	145,523	3.63
1,623	Dexus (REIT)	8,505	0.21
100	Domino's Pizza Enterprises Ltd	4,022	0.10
9,705	Endeavour Group Ltd/Australia	34,502	0.86
13,986	Evolution Mining Ltd	37,792	0.94
2,881	Goodman Group (REIT)	49,736	1.24
11,553	GPT Group/The (REIT)	36,578	0.91
287	IDP Education Ltd	3,923	0.10
4,910	IGO Ltd	30,320	0.76
3,811	Insurance Australia Group Ltd	14,718	0.37
1,173	Lendlease Corp Ltd	5,979	0.15
3,479	Lottery Corp Ltd/The	11,490	0.29
6,463	Lynas Rare Earths Ltd	31,576	0.79
562	Macquarie Group Ltd	70,418	1.76
4,266	Medibank Pvt Ltd	10,363	0.26
28,825	Mirvac Group (Units) (REIT)	41,108	1.03
4,866	National Australia Bank Ltd	101,934	2.54

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.46%) (continued)			
Australia (30 June 2023: 59.45%) (continued)			
7,632	Northern Star Resources Ltd	71,085	1.77
3,208	Orica Ltd	34,892	0.87
18,800	Pilbara Minerals Ltd	50,671	1.26
82	Pro Medicus Ltd	5,362	0.13
12,167	Qantas Airways Ltd	44,582	1.11
2,223	QBE Insurance Group Ltd	22,465	0.56
271	Ramsay Health Care Ltd	9,728	0.24
81	REA Group Ltd	10,012	0.25
1,891	Reece Ltd	28,890	0.72
8,303	Scentre Group (REIT)	16,940	0.42
580	SEEK Ltd	10,579	0.26
1,073	Seven Group Holdings Ltd	27,017	0.67
685	Sonic Healthcare Ltd	14,994	0.37
15,223	Stockland (REIT)	46,224	1.15
1,990	Suncorp Group Ltd	18,807	0.47
17,732	Telstra Group Ltd	47,914	1.20
248	TPG Telecom Ltd	877	0.02
21,019	Transurban Group	196,633	4.91
5,085	Treasury Wine Estates Ltd	37,404	0.93
6,030	Vicinity Ltd (REIT)	8,394	0.21
1,731	Wesfarmers Ltd	67,373	1.68
5,471	Westpac Banking Corp	85,489	2.13
264	WiseTech Global Ltd	13,577	0.34
8,217	Woolworths Group Ltd	208,575	5.20
	Total Australia	2,429,046	60.58
Bermuda (30 June 2023: 0.62%)			
34,000	Alibaba Health Information Technology Ltd	18,462	0.46
2,418	DFI Retail Group Holdings Ltd	5,803	0.14

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.46%) (continued)			
Bermuda (30 June 2023: 0.62%) (continued)			
1,600	Hongkong Land Holdings Ltd	5,568	0.14
Total Bermuda		29,833	0.74
Cayman Islands (30 June 2023: 7.49%)			
11,600	Budweiser Brewing Co APAC Ltd '144A'	21,719	0.54
25,000	China Mengniu Dairy Co Ltd	67,234	1.68
13,400	Chow Tai Fook Jewellery Group Ltd	19,941	0.50
3,000	CK Asset Holdings Ltd	15,060	0.38
3,600	ESR Group Ltd '144A'	4,979	0.12
106	Futu Holdings Ltd ADR	5,791	0.14
3,323	Grab Holdings Ltd	11,198	0.28
5,000	HKT Trust & HKT Ltd	5,968	0.15
3,600	Sands China Ltd	10,535	0.26
515	Sea Ltd ADR	20,857	0.52
73,000	Sino Biopharmaceutical Ltd	32,440	0.81
2,000	Wharf Real Estate Investment Co Ltd	6,762	0.17
12,112	Xinyi Glass Holdings Ltd	13,588	0.34
Total Cayman Islands		236,072	5.89
Hong Kong (30 June 2023: 14.56%)			
19,600	AIA Group Ltd	170,810	4.26
5,000	BYD Electronic International Co Ltd	23,436	0.59
5,000	Cathay Pacific Airways Ltd	5,225	0.13
64,000	CSPC Pharmaceutical Group Ltd	59,504	1.48
3,500	Fosun International Ltd	2,057	0.05
3,000	Galaxy Entertainment Group Ltd	16,809	0.42
3,000	Hang Lung Properties Ltd	4,180	0.10
1,000	Hang Seng Bank Ltd	11,660	0.29
2,200	Hong Kong Exchanges & Clearing Ltd	75,507	1.88

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.46%) (continued)			
Hong Kong (30 June 2023: 14.56%) (continued)			
3,860	Link REIT (Units) (REIT)	21,676	0.54
11,500	MTR Corp Ltd	44,624	1.11
2,000	New World Development Co Ltd	3,104	0.08
4,000	Sino Land Co Ltd	4,349	0.11
2,500	Sun Hung Kai Properties Ltd	27,038	0.68
1,000	Swire Pacific Ltd	8,465	0.21
1,800	Swire Properties Ltd	3,642	0.09
9,000	Techtronic Industries Co Ltd	107,248	2.68
1,000	Wharf Holdings Ltd/The	3,221	0.08
	Total Hong Kong	592,555	14.78
Jersey (30 June 2023: -%)			
3,487	Arcadium Lithium Plc CDI	26,672	0.67
	Total Jersey	26,672	0.67
New Zealand (30 June 2023: 7.19%)			
4,145	a2 Milk Co Ltd/The	12,072	0.30
8,642	Auckland International Airport Ltd	48,151	1.20
5,692	Contact Energy Ltd	28,868	0.72
1,129	EBOS Group Ltd	25,377	0.63
3,940	Fisher & Paykel Healthcare Corp Ltd	58,874	1.47
1,210	Infratil Ltd	7,684	0.19
131	Mainfreight Ltd	5,748	0.14
4,175	Mercury NZ Ltd	17,447	0.44
9,225	Meridian Energy Ltd	32,358	0.81
1,090	Ryman Healthcare Ltd	4,072	0.10
2,690	Spark New Zealand Ltd	8,823	0.22
203	Xero Ltd	15,555	0.39
	Total New Zealand	265,029	6.61

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.46%) (continued)			
Singapore (30 June 2023: 10.15%)			
5,300	CapitalLand Ascendas REIT (Units) (REIT)	12,175	0.30
8,100	CapitalLand Integrated Commercial Trust (Units) (REIT)	12,650	0.31
3,800	CapitalLand Investment Ltd/Singapore	9,103	0.23
700	City Developments Ltd	3,529	0.09
3,100	DBS Group Holdings Ltd	78,518	1.96
5,100	Frasers Logistics & Commercial Trust (Units) (REIT)	4,446	0.11
9,000	Genting Singapore Ltd	6,823	0.17
2,300	Keppel DC REIT (Units) (REIT)	3,400	0.08
2,900	Mapletree Industrial Trust (Units) (REIT)	5,518	0.14
5,100	Mapletree Logistics Trust (Units) (REIT)	6,728	0.17
3,800	Mapletree Pan Asia Commercial Trust (REIT)	4,523	0.11
5,400	Oversea-Chinese Banking Corp Ltd	53,219	1.33
5,523	SATS Ltd	11,514	0.29
461,100	Seatrium Ltd	41,249	1.03
9,400	Singapore Airlines Ltd	46,748	1.17
1,200	Singapore Exchange Ltd	8,943	0.22
12,100	Singapore Telecommunications Ltd	22,658	0.56
2,000	United Overseas Bank Ltd	43,137	1.07
900	UOL Group Ltd	4,285	0.11
1,700	Venture Corp Ltd	17,540	0.44
18,400	Yangzijiang Shipbuilding Holdings Ltd	20,784	0.52
	Total Singapore	417,490	10.41
	Total Common Stock	3,996,697	99.68
Total Investments			
	Common Stock	3,996,697	99.68
	Other Assets and Liabilities	12,716	0.32
	Net Assets Attributable to Holders of Redeemable Participating Shares	4,009,413	100.00

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.67
Other assets		0.33
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Japan ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.72%)			
Japan (30 June 2023: 99.72%)			
700	Acom Co Ltd	1,749	0.06
1,072	Advantest Corp	36,476	1.16
200	Aeon Mall Co Ltd	2,514	0.08
300	Asahi Intecc Co Ltd	6,104	0.19
2,936	Astellas Pharma Inc	35,112	1.11
200	Azbil Corp	6,619	0.21
926	Bandai Namco Holdings Inc	18,565	0.59
200	BayCurrent Consulting Inc	7,024	0.22
241	Capcom Co Ltd	7,788	0.25
1,333	Central Japan Railway Co	33,888	1.07
1,009	Chiba Bank Ltd/The	7,289	0.23
932	Chugai Pharmaceutical Co Ltd	35,315	1.12
1,277	Concordia Financial Group Ltd	5,839	0.19
583	CyberAgent Inc	3,660	0.12
1,333	Dai-ichi Life Holdings Inc	28,290	0.90
2,928	Daiichi Sankyo Co Ltd	80,417	2.55
3	Daiwa House REIT Investment Corp (REIT)	5,356	0.17
1,930	Daiwa Securities Group Inc	12,993	0.41
123	Disco Corp	30,519	0.97
527	East Japan Railway Co	30,387	0.96
446	Eisai Co Ltd	22,309	0.71
1,459	FANUC Corp	42,917	1.36
263	Fast Retailing Co Ltd	65,274	2.07
248	Fujitsu Ltd	37,425	1.19
258	Fukuoka Financial Group Inc	6,089	0.19
5	GLP J-Reit (REIT)	4,983	0.16
44	GMO Payment Gateway Inc	3,058	0.10
200	Hamamatsu Photonics KK	8,228	0.26
356	Hankyu Hanshin Holdings Inc	11,336	0.36
26	Hikari Tsushin Inc	4,312	0.14

L&G Japan ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.72%) (continued)			
Japan (30 June 2023: 99.72%) (continued)			
49	Hirose Electric Co Ltd	5,549	0.18
100	Hisamitsu Pharmaceutical Co Inc	3,058	0.10
510	Hoya Corp	63,759	2.02
655	Hulic Co Ltd	6,860	0.22
400	J Front Retailing Co Ltd	3,640	0.12
677	Japan Exchange Group Inc	14,325	0.45
7	Japan Metropolitan Fund Invest (REIT)	5,060	0.16
399	Japan Post Bank Co Ltd	4,064	0.13
2,873	Japan Post Holdings Co Ltd	25,667	0.81
199	Japan Post Insurance Co Ltd	3,534	0.11
2,052	KDDI Corp	65,295	2.07
98	Keihan Holdings Co Ltd	2,562	0.08
400	Keikyu Corp	3,656	0.12
161	Keio Corp	5,069	0.16
195	Keisei Electric Railway Co Ltd	9,217	0.29
288	Keyence Corp	126,901	4.02
237	Kikkoman Corp	14,514	0.46
100	Kobayashi Pharmaceutical Co Ltd	4,816	0.15
193	Kobe Bussan Co Ltd	5,703	0.18
200	Koei Tecmo Holdings Co Ltd	2,282	0.07
109	Konami Group Corp	5,708	0.18
54	Kose Corp	4,051	0.13
376	Kyowa Kirin Co Ltd	6,321	0.20
200	Kyushu Railway Co	4,408	0.14
121	Lasertec Corp (Units)	31,902	1.01
3,120	LY Corp	11,059	0.35
561	M3 Inc	9,284	0.29
300	Marui Group Co Ltd	5,032	0.16
100	McDonald's Holdings Co Japan Ltd	4,334	0.14
1,463	Mebuki Financial Group Inc	4,451	0.14

L&G Japan ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.72%) (continued)			
Japan (30 June 2023: 99.72%) (continued)			
154	Mercari Inc	2,854	0.09
1,571	Mitsubishi Estate Co Ltd	21,652	0.69
1,211	Mitsubishi HC Capital Inc	8,133	0.26
15,464	Mitsubishi UFJ Financial Group Inc	132,889	4.21
1,204	Mitsui Fudosan Co Ltd	29,532	0.94
3,437	Mizuho Financial Group Inc	58,815	1.86
400	MonotaRO Co Ltd	4,368	0.14
539	MS&AD Insurance Group Holdings Inc	21,204	0.67
2,847	Murata Manufacturing Co Ltd	60,442	1.92
300	Nagoya Railroad Co Ltd	4,816	0.15
633	Nexon Co Ltd	11,537	0.37
1,513	Nintendo Co Ltd	78,977	2.50
2	Nippon Building Fund Inc (REIT)	8,668	0.27
3	Nippon Prologis REIT Inc (REIT)	5,775	0.18
99	Nippon Shinyaku Co Ltd	3,508	0.11
71,060	Nippon Telegraph & Telephone Corp	86,847	2.75
200	Nippon Television Holdings Inc	2,184	0.07
210	Nissan Chemical Corp	8,202	0.26
114	Nitori Holdings Co Ltd	15,267	0.48
3,710	Nomura Holdings Inc	16,782	0.53
147	Nomura Real Estate Holdings Inc	3,867	0.12
7	Nomura Real Estate Master Fund Inc (REIT)	8,193	0.26
526	Nomura Research Institute Ltd	15,301	0.49
707	NTT Data Group Corp	10,025	0.32
38	OBIC Business Consultants Co Ltd	1,739	0.06
83	Obic Co Ltd	14,303	0.45
500	Odakyu Electric Railway Co Ltd	7,629	0.24
1,973	Olympus Corp	28,557	0.91
288	Omron Corp	13,448	0.43
708	Ono Pharmaceutical Co Ltd	12,635	0.40

L&G Japan ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.72%) (continued)			
Japan (30 June 2023: 99.72%) (continued)			
58	Oracle Corp Japan	4,472	0.14
1,402	Oriental Land Co Ltd/Japan	52,219	1.66
1,557	ORIX Corp	29,333	0.93
3	Orix JREIT Inc (REIT)	3,543	0.11
115	Otsuka Corp	4,742	0.15
486	Pan Pacific International Holdings Corp	11,597	0.37
3,000	Persol Holdings Co Ltd	5,152	0.16
100	Pola Orbis Holdings Inc	1,124	0.04
100	Rakus Co Ltd	1,853	0.06
1,717	Rakuten Group Inc	7,648	0.24
1,761	Recruit Holdings Co Ltd	74,485	2.36
1,865	Renesas Electronics Corp	33,720	1.07
3,274	Resona Holdings Inc	16,639	0.53
312	Rohto Pharmaceutical Co Ltd	6,292	0.20
400	Ryohin Keikaku Co Ltd	6,695	0.21
500	Santen Pharmaceutical Co Ltd	4,983	0.16
350	SBI Holdings Inc	7,875	0.25
200	SCSK Corp	3,966	0.13
268	Secom Co Ltd	19,304	0.61
400	Seibu Holdings Inc	5,553	0.18
800	Seven Bank Ltd	1,701	0.05
700	SG Holdings Co Ltd	10,050	0.32
129	Shimano Inc	19,980	0.63
100	Shinko Electric Industries Co Ltd	3,890	0.12
438	Shionogi & Co Ltd	21,120	0.67
600	Shiseido Co Ltd	18,096	0.57
592	Shizuoka Financial Group Inc	5,018	0.16
89	SMC Corp	47,827	1.52
3,646	SoftBank Corp	45,504	1.44
1,270	SoftBank Group Corp	56,690	1.80

L&G Japan ESG Exclusions Paris Aligned UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.72%) (continued)			
Japan (30 June 2023: 99.72%) (continued)			
500	Sohgo Security Services Co Ltd	2,877	0.09
417	Sompo Holdings Inc	20,397	0.65
1,824	Sony Group Corp	173,499	5.50
100	Square Enix Holdings Co Ltd	3,591	0.11
1,792	Sumitomo Mitsui Financial Group Inc	87,452	2.77
898	Sumitomo Mitsui Trust Holdings Inc	17,236	0.55
564	Sumitomo Realty & Development Co Ltd	16,778	0.53
253	Systemex Corp	14,102	0.45
707	T&D Holdings Inc	11,236	0.36
61	Taisho Pharmaceutical Holdings Co Ltd	3,741	0.12
170	Taiyo Yuden Co Ltd	4,498	0.14
2,393	Takeda Pharmaceutical Co Ltd	68,813	2.18
166	TBS Holdings Inc	3,531	0.11
1,090	Terumo Corp	35,735	1.13
263	TIS Inc	5,796	0.18
300	Tobu Railway Co Ltd	8,063	0.26
11	Toei Animation Co Ltd	1,477	0.05
142	Toho Co Ltd/Tokyo	4,803	0.15
2,536	Tokio Marine Holdings Inc	63,481	2.01
144	Tokyo Century Corp	1,560	0.05
815	Tokyu Corp	9,949	0.32
900	Tokyu Fudosan Holdings Corp	5,754	0.18
12,459	Toyota Motor Corp	228,933	7.26
173	Trend Micro Inc/Japan	9,262	0.29
605	Unicharm Corp	21,877	0.69
5	United Urban Investment Corp (REIT)	5,111	0.16
300	USS Co Ltd	6,035	0.19
352	West Japan Railway Co	14,684	0.47
30	Workman Co Ltd	885	0.03

L&G Japan ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.72%) (continued)			
Japan (30 June 2023: 99.72%) (continued)			
200	ZOZO Inc	4,504	0.14
Total Japan		3,148,796	99.83
Total Common Stock		3,148,796	99.83
Total Investments			
Common Stock		3,148,796	99.83
Other Assets and Liabilities		5,298	0.17
Net Assets Attributable to Holders of Redeemable Participating Shares		3,154,094	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.82
Other assets			0.18
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%)			
Australia (30 June 2023: 2.18%)			
1,443	ALS Ltd	12,652	0.01
18,210	AMP Ltd	11,556	0.01
623	Ampol Ltd	15,368	0.01
4,811	ANZ Group Holdings Ltd	85,090	0.06
7,326	APA Group	42,691	0.03
943	Aristocrat Leisure Ltd	26,266	0.02
445	ASX Ltd	19,148	0.01
3,014	Atlas Arteria Ltd	11,887	0.01
2,198	AUB Group Ltd	41,620	0.03
8,994	Bapcor Ltd	33,999	0.02
16,257	BHP Group Ltd	559,196	0.37
4,997	Brambles Ltd	46,372	0.03
634	Brickworks Ltd	12,096	0.01
779	CAR Group Ltd	16,552	0.01
12,804	Centuria Industrial REIT (REIT)	28,395	0.02
3,119	Challenger Ltd	13,812	0.01
15,345	Charter Hall Long Wale REIT (Units) (REIT)	39,370	0.03
10,836	Charter Hall Retail REIT (REIT)	26,692	0.02
6,811	Cleanaway Waste Management Ltd	12,502	0.01
2,963	Coles Group Ltd	32,571	0.02
3,692	Commonwealth Bank of Australia	281,651	0.19
2,322	Computershare Ltd	38,644	0.02
256	Credit Corp Group Ltd	2,832	0.00
410	CSL Ltd	80,194	0.05
9,102	CSR Ltd	40,991	0.03
9,115	Evolution Mining Ltd	24,630	0.02
6,870	Fortescue Ltd	136,038	0.09
2,013	Goodman Group (REIT)	34,751	0.02
8,822	GPT Group/The (REIT)	27,931	0.02
2,545	IDP Education Ltd	34,784	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Australia (30 June 2023: 2.18%) (continued)			
275	IGO Ltd	1,698	0.00
6,784	Incitec Pivot Ltd	13,147	0.01
4,519	Insurance Australia Group Ltd	17,453	0.01
1,251	JB Hi-Fi Ltd	45,267	0.03
685	Macquarie Group Ltd	85,830	0.06
6,653	Medibank Pvt Ltd	16,161	0.01
1,140	Mineral Resources Ltd	54,452	0.04
7,030	National Australia Bank Ltd	147,265	0.10
22,446	National Storage REIT (REIT)	35,227	0.02
3,843	NEXTDC Ltd	36,004	0.02
3,570	Northern Star Resources Ltd	33,251	0.02
30,834	Paladin Energy Ltd	20,724	0.01
30,611	Perseus Mining Ltd	38,642	0.02
8,777	Pilbara Minerals Ltd	23,656	0.02
750	Pro Medicus Ltd	49,042	0.03
3,285	Qantas Airways Ltd	12,037	0.01
3,601	QBE Insurance Group Ltd	36,390	0.02
6,518	Qube Holdings Ltd	14,410	0.01
345	Ramsay Health Care Ltd	12,385	0.01
237	REA Group Ltd	29,295	0.02
1,664	Rio Tinto Ltd	154,032	0.10
20,095	Santos Ltd	104,210	0.07
27,780	Scentre Group (REIT)	56,677	0.04
3,372	SEEK Ltd	61,503	0.04
733	Seven Group Holdings Ltd	18,456	0.01
1,111	Sonic Healthcare Ltd	24,320	0.02
11,465	South32 Ltd	26,051	0.02
14,022	Stockland (REIT)	42,577	0.03
2,410	Suncorp Group Ltd	22,776	0.01
34,252	Telstra Group Ltd	92,553	0.06

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Australia (30 June 2023: 2.18%) (continued)			
3,676	Transurban Group	34,389	0.02
34,819	Vicinity Ltd (REIT)	48,468	0.03
9,934	Viva Energy Group Ltd '144A'	23,657	0.02
3,962	Webjet Ltd	19,843	0.01
2,853	Wesfarmers Ltd	111,042	0.07
8,921	Westpac Banking Corp	139,398	0.09
7,453	Woodside Energy Group Ltd	157,957	0.10
1,735	Woolworths Group Ltd	44,040	0.03
862	Worley Ltd	10,270	0.01
	Total Australia	3,704,836	2.45
Austria (30 June 2023: 0.10%)			
295	ANDRITZ AG	18,379	0.01
506	BAWAG Group AG '144A'	26,818	0.02
1,329	Erste Group Bank AG	53,922	0.04
570	EVN AG	17,913	0.01
506	OMV AG	22,229	0.01
105	Verbund AG	9,749	0.01
555	voestalpine AG	17,509	0.01
387	Wienerberger AG	12,919	0.01
	Total Austria	179,438	0.12
Belgium (30 June 2023: 0.44%)			
62	Ackermans & van Haaren NV	10,876	0.01
720	Aedifica SA (REIT)	50,623	0.03
418	Ageas SA/NV	18,151	0.01
3,219	Anheuser-Busch InBev SA/NV	207,730	0.14
172	D'ieteren Group	33,610	0.02
71	Elia Group SA/NV	8,886	0.01
653	Groupe Bruxelles Lambert NV	51,373	0.03

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Belgium (30 June 2023: 0.44%) (continued)			
1,303	KBC Group NV	84,518	0.06
192	Sofina SA	47,805	0.03
510	Solvay SA	15,622	0.01
510	Syensqo SA	53,102	0.03
354	UCB SA	30,853	0.02
943	Umicore SA	25,938	0.02
1,395	Warehouses De Pauw CVA (REIT)	43,917	0.03
	Total Belgium	683,004	0.45
Bermuda (30 June 2023: 0.59%)			
40,854	Aegon Ltd	236,835	0.16
16,000	Alibaba Health Information Technology Ltd	8,688	0.00
506	Arch Capital Group Ltd	37,581	0.02
827	Axalta Coating Systems Ltd	28,093	0.02
2,347	Borr Drilling Ltd	17,529	0.01
32,000	Brilliance China Automotive Holdings Ltd	17,827	0.01
18,600	China Gas Holdings Ltd	18,365	0.01
9,600	China Resources Gas Group Ltd	31,473	0.02
64,000	China Ruyi Holdings Ltd	14,179	0.01
3,000	CK Infrastructure Holdings Ltd	16,597	0.01
1,250	Essent Group Ltd	65,925	0.04
27	Everest Group Ltd	9,547	0.01
28,000	First Pacific Co Ltd	11,152	0.01
306	Genpact Ltd	10,621	0.01
687	HAL Trust	86,361	0.06
2,600	Hongkong Land Holdings Ltd	9,048	0.01
519	Invesco Ltd	9,259	0.01
700	Jardine Matheson Holdings Ltd	28,847	0.02
5,000	Kerry Properties Ltd	9,144	0.01
24,000	Kunlun Energy Co Ltd	21,638	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Bermuda (30 June 2023: 0.59%) (continued)			
341	Lazard Ltd - Class A	11,867	0.01
3,318	Liberty Global Ltd	61,847	0.04
1,164	Liberty Global Ltd	20,684	0.01
14	RenaissanceRe Holdings Ltd	2,744	0.00
284	Seadrill Ltd	13,381	0.01
20,000	Shandong Hi-Speed Holdings Group Ltd	15,547	0.01
285	Signet Jewelers Ltd	30,569	0.02
94,000	United Energy Group Ltd	10,232	0.01
1,400	VTech Holdings Ltd	8,454	0.00
17,000	Yue Yuen Industrial Holdings Ltd	18,810	0.01
Total Bermuda		882,844	0.58
Brazil (30 June 2023: 0.92%)			
10,400	AES Brasil Energia SA	26,377	0.02
8,800	Allos SA	48,098	0.03
3,200	Alupar Investimento SA (Units)	20,758	0.01
20,100	Ambev SA	56,813	0.04
4,400	Auren Energia SA	12,056	0.01
29,900	B3 SA - Brasil Bolsa Balcao	89,560	0.06
20,600	Banco Bradesco SA	64,799	0.04
4,000	Banco BTG Pactual SA (Units)	30,970	0.02
3,800	Banco do Brasil SA	43,331	0.03
3,800	BB Seguridade Participacoes SA	26,324	0.02
6,200	BRF SA	17,626	0.01
5,700	CCR SA	16,639	0.01
6,300	Centrais Eletricas Brasileiras SA	55,029	0.04
1,300	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	20,171	0.01
3,300	Cia De Sanena Do Parana (Units)	19,830	0.01
21,200	Cia Siderurgica Nacional SA	85,802	0.06
2,800	Cosan SA	11,159	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Brazil (30 June 2023: 0.92%) (continued)			
700	Embraer SA	3,226	0.00
400	Energisa S/A	4,433	0.00
1,900	Engie Brasil Energia SA	17,730	0.01
2,100	Equatorial Energia SA	15,442	0.01
7,000	Fleury SA	25,996	0.02
6,200	Hapvida Participacoes e Investimentos S/A '144A'	5,680	0.00
6,000	Hypera SA	44,158	0.03
6,500	Iguatemi SA (Units)	32,623	0.02
3,200	Itau Unibanco Holding SA	18,999	0.01
14,400	Klabin SA	65,870	0.04
5,500	Localiza Rent a Car SA	72,011	0.05
6,300	Lojas Renner SA	22,593	0.02
4,200	Multiplan Empreendimentos Imobiliarios SA	24,573	0.02
8,300	Natura & Co Holding SA	28,859	0.02
16,600	Petroleo Brasileiro SA	133,208	0.09
1,600	PRIO SA/Brazil	15,168	0.01
4,600	Raia Drogasil SA	27,841	0.02
1,500	Rede D'Or Sao Luiz SA '144A'	8,881	0.01
3,400	Rumo SA	16,064	0.01
3,200	Suzano SA	36,647	0.02
2,700	Telefonica Brasil SA	29,704	0.02
3,300	Ultrapar Participacoes SA	18,010	0.01
4,100	Vibra Energia SA	19,210	0.01
3,400	WEG SA	25,835	0.02
	Total Brazil	1,358,103	0.90
British Virgin Islands (30 June 2023: 0.04%)			
318	Capri Holdings Ltd	15,976	0.01
607	Hollysys Automation Technologies Ltd	15,994	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
British Virgin Islands (30 June 2023: 0.04%) (continued)			
829	Nomad Foods Ltd	14,052	0.01
Total British Virgin Islands		46,022	0.03
Canada (30 June 2023: 3.01%)			
929	Agnico Eagle Mines Ltd (Units)	51,185	0.03
2,686	Air Canada	38,072	0.03
967	Alamos Gold Inc - Class A	13,068	0.01
1,087	Alimentation Couche-Tard Inc	64,325	0.04
1,129	AltaGas Ltd	23,820	0.02
2,053	ARC Resources Ltd	30,625	0.02
9,042	B2Gold Corp	28,732	0.02
1,913	Bank of Montreal	190,212	0.13
3,014	Bank of Nova Scotia/The	147,431	0.10
5,594	Barrick Gold Corp	101,563	0.07
5,903	Baytex Energy Corp	19,608	0.01
1,953	BCE Inc	77,270	0.05
9,741	BlackBerry Ltd	34,721	0.02
307	Brookfield Renewable Corp	8,839	0.01
546	Canadian Apartment Properties REIT (Units) (REIT)	20,207	0.01
1,927	Canadian Imperial Bank of Commerce	93,237	0.06
494	Canadian National Railway Co	62,396	0.04
4,072	Canadian Natural Resources Ltd	268,080	0.18
738	Canadian Pacific Kansas City Ltd	58,677	0.04
123	Canadian Tire Corp Ltd	13,126	0.01
1,508	Canadian Western Bank	35,304	0.02
180	CCL Industries Inc - Class B	8,135	0.01
683	Celestica Inc	20,103	0.01
4,782	Cenovus Energy Inc	80,075	0.05
344	CGI Inc	37,032	0.02
4,000	China Gold International Resources Corp Ltd	17,084	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Canada (30 June 2023: 3.01%) (continued)			
12	Constellation Software Inc/Canada	29,898	0.02
6,704	Crescent Point Energy Corp	46,724	0.03
2,338	Crombie Real Estate Investment Trust (Units) (REIT)	24,469	0.02
384	Descartes Systems Group Inc/The	32,421	0.02
197	Dollarama Inc	14,266	0.01
2,496	Element Fleet Management Corp	40,811	0.03
877	Emera Inc	33,455	0.02
770	Empire Co Ltd	20,468	0.01
3,270	Enbridge Inc	118,291	0.08
1,770	Enerplus Corp	27,263	0.02
248	Exchange Income Corp	8,482	0.01
35	Fairfax Financial Holdings Ltd	32,449	0.02
376	Finning International Inc	10,927	0.01
1,429	First Quantum Minerals Ltd	11,758	0.01
205	FirstService Corp	33,371	0.02
717	Fortis Inc/Canada	29,640	0.02
309	Franco-Nevada Corp	34,394	0.02
168	George Weston Ltd	20,959	0.01
540	GFL Environmental Inc	18,719	0.01
1,148	Gildan Activewear Inc	38,151	0.03
5,785	H&R Real Estate Investment Trust (Units) (REIT)	43,434	0.03
858	Hydro One Ltd '144A'	25,832	0.02
309	iA Financial Corp Inc	21,168	0.01
297	IGM Financial Inc	7,886	0.01
591	Imperial Oil Ltd	33,830	0.02
218	Intact Financial Corp	33,704	0.02
4,235	InterRent Real Estate Investment Trust (Units) (REIT)	42,491	0.03
3,835	Ivanhoe Mines Ltd	37,373	0.02
1,048	Killam Apartment Real Estate Investment Trust (Units) (REIT)	14,274	0.01
1,992	Kinross Gold Corp	12,116	0.01
155	Linamar Corp	7,526	0.00

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Canada (30 June 2023: 3.01%) (continued)			
349	Loblaw Cos Ltd	33,952	0.02
1,565	Lundin Mining Corp	12,866	0.01
1,205	Magna International Inc (Units)	71,545	0.05
4,105	Manulife Financial Corp	91,153	0.06
2,070	MEG Energy Corp	37,158	0.02
648	Metro Inc/CN	33,707	0.02
707	National Bank of Canada	54,154	0.04
3,130	NexGen Energy Ltd	22,004	0.01
114	Novanta Inc	19,199	0.01
2,140	Nutrien Ltd	121,152	0.08
726	Open Text Corp	30,662	0.02
1,040	Parex Resources Inc	19,678	0.01
704	Parkland Corp	22,803	0.02
2,521	Pembina Pipeline Corp	87,220	0.06
490	Power Corp of Canada	14,080	0.01
2,405	PrairieSky Royalty Ltd	42,315	0.03
1,156	RioCan Real Estate Investment Trust (Units) (REIT)	16,324	0.01
792	Rogers Communications Inc	37,258	0.02
2,364	Royal Bank of Canada	240,237	0.16
5,505	Shopify Inc - Class A	430,681	0.28
384	Sigma Lithium Corp	12,108	0.01
1,192	SNC-Lavalin Group Inc	38,564	0.03
191	Stantec Inc	15,409	0.01
593	Stella-Jones Inc	34,682	0.02
552	Sun Life Financial Inc	28,768	0.02
4,572	Suncor Energy Inc	147,188	0.10
2,158	TC Energy Corp	84,710	0.06
1,681	Teck Resources Ltd	71,404	0.05
4,193	TELUS Corp	74,982	0.05
159	TFI International Inc	21,734	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Canada (30 June 2023: 3.01%) (continued)			
69	Thomson Reuters Corp	10,138	0.01
563	TMX Group Ltd	13,684	0.01
3,554	Toronto-Dominion Bank/The	230,770	0.15
1,035	Tourmaline Oil Corp	46,774	0.03
1,108	Vermilion Energy Inc	13,419	0.01
199	Waste Connections Inc	29,861	0.02
307	West Fraser Timber Co Ltd (Units)	26,393	0.02
930	Wheaton Precious Metals Corp	46,105	0.03
3,641	Whitecap Resources Inc	24,492	0.02
186	WSP Global Inc	26,200	0.02
491	Xenon Pharmaceuticals Inc	22,615	0.01
	Total Canada	4,907,625	3.25
Cayman Islands (30 June 2023: 3.08%)			
1,000	Akeso Inc '144A'	5,942	0.00
71,400	Alibaba Group Holding Ltd	691,272	0.46
117	Ambarella Inc	7,171	0.00
3,800	ANTA Sports Products Ltd	36,863	0.02
2,500	ASMPT Ltd	23,852	0.02
841	Autohome Inc ADR	23,598	0.02
233	BeiGene Ltd ADR	42,024	0.03
3,100	Bilibili Inc	37,159	0.02
3,060	Chailease Holding Co Ltd	19,243	0.01
18,500	China Hongqiao Group Ltd	15,139	0.01
8,000	China Mengniu Dairy Co Ltd	21,515	0.01
20,000	China Resources Land Ltd	71,716	0.05
206,000	China Risun Group Ltd	86,795	0.06
16,000	China State Construction International Holdings Ltd	18,503	0.01
24,000	Chinasoft International Ltd	18,411	0.01
5,000	CK Asset Holdings Ltd	25,101	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Cayman Islands (30 June 2023: 3.08%) (continued)			
10,500	CK Hutchison Holdings Ltd	56,275	0.04
2,500	East Buy Holding Ltd '144A'	8,901	0.01
3,500	ENN Energy Holdings Ltd	25,773	0.02
352	Fabrinet	66,996	0.04
8,168	Full Truck Alliance Co Ltd ADR	57,258	0.04
436	Futu Holdings Ltd ADR	23,819	0.02
143,000	GCL Technology Holdings Ltd	22,708	0.01
25,000	Geely Automobile Holdings Ltd	27,502	0.02
6,000	Genscript Biotech Corp	15,260	0.01
6,226	Grab Holdings Ltd	20,982	0.01
369	H World Group Ltd ADR	12,339	0.01
5,000	Haidilao International Holding Ltd '144A'	9,310	0.01
2,007	Hello Group Inc ADR	13,949	0.01
15,000	HKT Trust & HKT Ltd	17,903	0.01
6,000	Innovent Biologics Inc '144A'	32,849	0.02
3,600	JD Health International Inc '144A'	18,026	0.01
4,306	JD.com Inc ADR	124,400	0.08
744	JOYY Inc ADR	29,537	0.02
2,771	Kanzhun Ltd ADR	46,026	0.03
2,911	KE Holdings Inc ADR	47,187	0.03
9,500	Kingboard Holdings Ltd	22,726	0.01
39,000	Kingdee International Software Group Co Ltd	56,838	0.04
8,200	Kingsoft Corp Ltd	25,308	0.02
23,700	Kuaishou Technology '144A'	160,710	0.11
215	Legend Biotech Corp ADR	12,937	0.01
4,900	Li Auto Inc	92,308	0.06
8,000	Li Ning Co Ltd	21,412	0.01
3,500	Longfor Group Holdings Ltd '144A'	5,603	0.00
2,709	Lufax Holding Ltd ADR	8,317	0.01
44,000	Meitu Inc '144A'	20,285	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Cayman Islands (30 June 2023: 3.08%) (continued)			
18,600	Meituan '144A'	195,086	0.13
23,500	NetEase Inc	423,138	0.28
781	New Oriental Education & Technology Group Inc ADR	57,232	0.04
4,220	NIO Inc ADR	38,275	0.03
8,986	NU Holdings Ltd/Cayman Islands	74,853	0.05
2,318	PDD Holdings Inc ADR	339,147	0.22
533	Qifu Technology Inc ADR	8,432	0.01
5,600	Sands China Ltd	16,387	0.01
932	Sea Ltd ADR	37,746	0.02
6,000	Shenzhou International Group Holdings Ltd	61,778	0.04
91,000	Sino Biopharmaceutical Ltd	40,439	0.03
169	StoneCo Ltd - Class A	3,047	0.00
6,200	Sunny Optical Technology Group Co Ltd	56,255	0.04
2,039	TAL Education Group ADR	25,753	0.02
2,205	Trip.com Group Ltd ADR	79,402	0.05
2,217	Vipshop Holdings Ltd ADR	39,374	0.03
48,000	Want Want China Holdings Ltd	29,014	0.02
41,000	Weimob Inc '144A'	15,122	0.01
3,000	Wharf Real Estate Investment Co Ltd	10,143	0.01
11,000	Wuxi Biologics Cayman Inc '144A'	41,698	0.03
196,000	Xiaomi Corp '144A'	391,570	0.26
828	XP Inc	21,586	0.01
5,600	XPeng Inc	40,663	0.03
581	Zai Lab Ltd ADR	15,879	0.01
2,484	ZTO Express Cayman Inc ADR	52,860	0.03
	Total Cayman Islands	4,362,627	2.89
Chile (30 June 2023: 0.04%)			
266,650	Banco de Chile	31,600	0.02
4,155	Cia Cervecerias Unidas SA	26,692	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Chile (30 June 2023: 0.04%) (continued)			
22,193	Empresas CMPC SA	43,202	0.03
Total Chile		101,494	0.07
China (30 June 2023: 2.19%)			
32,900	Agricultural Bank of China Ltd 'A'	16,818	0.01
120,000	Agricultural Bank of China Ltd 'H'	46,257	0.03
16,000	Air China Ltd 'H'	10,122	0.01
1,200	Anhui Gujing Distillery Co Ltd	18,257	0.01
41,000	AviChina Industry & Technology Co Ltd 'H'	17,590	0.01
25,000	Bank of China Ltd 'A'	14,009	0.01
296,000	Bank of China Ltd 'H'	112,963	0.07
18,100	Bank of Communications Co Ltd 'A'	14,591	0.01
13,000	Bank of Communications Co Ltd 'H'	8,108	0.00
200	Beijing Kingsoft Office Software Inc 'A'	8,881	0.01
32,200	BOE Technology Group Co Ltd	17,636	0.01
600	BYD Co Ltd	16,684	0.01
4,000	BYD Co Ltd 'H'	109,828	0.07
73,000	CGN Power Co Ltd 'H' '144A'	19,071	0.01
35,000	China CITIC Bank Corp Ltd 'H'	16,495	0.01
15,200	China Construction Bank Corp 'A'	13,897	0.01
415,000	China Construction Bank Corp 'H'	247,133	0.16
36,000	China Eastern Airlines Corp Ltd 'H'	10,373	0.01
8,000	China Everbright Bank Co Ltd 'H'	2,377	0.00
61,000	China Galaxy Securities Co Ltd 'H'	32,263	0.02
24,000	China International Capital Corp Ltd 'H' '144A'	35,223	0.02
7,300	China Jushi Co Ltd 'A'	10,078	0.01
51,000	China Life Insurance Co Ltd 'H'	66,097	0.04
4,500	China Merchants Bank Co Ltd 'A'	17,581	0.01
17,500	China Merchants Bank Co Ltd 'H'	60,959	0.04
5,500	China Merchants Securities Co Ltd 'A'	10,536	0.01

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
China (30 June 2023: 2.19%) (continued)			
26,900	China Minsheng Banking Corp Ltd 'A'	14,129	0.01
27,400	China National Nuclear Power Co Ltd 'A'	28,860	0.02
4,400	China Pacific Insurance Group Co Ltd 'A'	14,694	0.01
15,600	China Pacific Insurance Group Co Ltd 'H'	31,485	0.02
7,300	China Railway Group Ltd 'A'	5,823	0.00
45,000	China Railway Group Ltd 'H'	20,055	0.01
23,700	China Southern Airlines Co Ltd 'A'	19,171	0.01
34,000	China Southern Airlines Co Ltd 'H'	14,412	0.01
19,800	China State Construction Engineering Corp Ltd 'A'	13,375	0.01
19,700	China Three Gorges Renewables Group Co Ltd 'A'	12,090	0.01
712,000	China Tower Corp Ltd 'H' '144A'	74,769	0.05
9,900	China Vanke Co Ltd	14,543	0.01
7,800	China Yangtze Power Co Ltd 'A'	25,567	0.02
4,000	CITIC Securities Co Ltd 'A'	11,443	0.01
16,000	CITIC Securities Co Ltd 'H'	32,662	0.02
21,900	CMOC Group Ltd 'A'	15,993	0.01
700	Contemporary Amperex Technology Co Ltd	16,050	0.01
52,500	COSCO SHIPPING Holdings Co Ltd 'H'	52,779	0.03
5,200	CSC Financial Co Ltd 'A'	17,278	0.01
5,000	East Money Information Co Ltd	9,859	0.01
7,300	Foxconn Industrial Internet Co Ltd 'A'	15,501	0.01
2,100	Fuyao Glass Industry Group Co Ltd 'A'	11,027	0.01
7,000	Great Wall Motor Co Ltd 'H'	9,090	0.01
112,000	Guangzhou Automobile Group Co Ltd 'H'	52,066	0.03
5,200	Guotai Junan Securities Co Ltd 'A'	10,867	0.01
4,300	Haier Smart Home Co Ltd 'A'	12,682	0.01
4,200	Haier Smart Home Co Ltd 'H'	11,860	0.01
90,500	Hainan Airlines Holding Co Ltd 'A'	17,412	0.01
7,900	Haitong Securities Co Ltd 'A'	10,396	0.01
30,400	Haitong Securities Co Ltd 'H'	16,234	0.01
800	Hithink RoyalFlush Information Network Co Ltd	17,624	0.01

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
China (30 June 2023: 2.19%) (continued)			
6,400	Huatai Securities Co Ltd 'A'	12,538	0.01
28,200	Huatai Securities Co Ltd 'H' '144A'	35,609	0.02
1,300	Iflytek Co Ltd 'A'	8,468	0.00
20,500	Industrial & Commercial Bank of China Ltd 'A'	13,762	0.01
268,000	Industrial & Commercial Bank of China Ltd 'H'	131,107	0.09
6,300	Industrial Bank Co Ltd 'A'	14,342	0.01
30,000	Jiangxi Copper Co Ltd 'H'	42,415	0.03
300	Kweichow Moutai Co Ltd 'A'	72,719	0.05
3,600	LONGi Green Energy Technology Co Ltd 'A'	11,578	0.01
5,750	Luxshare Precision Industry Co Ltd	27,819	0.02
8,700	New China Life Insurance Co Ltd 'H'	16,958	0.01
5,600	Nongfu Spring Co Ltd 'H' '144A'	32,380	0.02
89,000	People's Insurance Co Group of China Ltd/The 'H'	27,355	0.02
40,000	PICC Property & Casualty Co Ltd 'H'	47,538	0.03
4,800	Ping An Insurance Group Co of China Ltd 'A'	27,166	0.02
29,000	Ping An Insurance Group Co of China Ltd 'H'	131,285	0.09
20,500	Postal Savings Bank of China Co Ltd 'A'	12,524	0.01
18,000	Postal Savings Bank of China Co Ltd 'H' '144A'	8,598	0.01
4,900	Shandong Gold Mining Co Ltd 'A'	15,738	0.01
36,800	Shandong Weigao Group Medical Polymer Co Ltd 'H'	35,864	0.02
9,300	Shanghai Baosight Software Co Ltd 'A'	19,716	0.01
142,000	Shanghai Electric Group Co Ltd 'H'	29,642	0.02
17,100	Shenwan Hongyuan Group Co Ltd	10,663	0.01
500	Shenzhen Mindray Bio-Medical Electronics Co Ltd	20,406	0.01
687	Shenzhen Transsion Holdings Co Ltd 'A'	13,353	0.01
4,400	Sinopharm Group Co Ltd 'H'	11,523	0.01
1,200	Sungrow Power Supply Co Ltd	14,761	0.01
14,000	TravelSky Technology Ltd 'H'	24,204	0.02
6,000	Tsingtao Brewery Co Ltd 'H'	40,263	0.03
22,000	Weichai Power Co Ltd 'H'	36,739	0.02

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
China (30 June 2023: 2.19%) (continued)			
500	Wuliangye Yibin Co Ltd	9,852	0.01
2,500	WuXi AppTec Co Ltd 'A'	25,546	0.02
11,000	Zhaojin Mining Industry Co Ltd 'H'	13,679	0.01
1,200	Zhongji Innolight Co Ltd	19,028	0.01
26,500	Zijin Mining Group Co Ltd 'A'	46,371	0.03
18,000	Zijin Mining Group Co Ltd 'H'	29,322	0.02
5,000	ZTE Corp	18,594	0.01
5,800	ZTE Corp 'H'	12,954	0.01
	Total China	2,706,002	1.79
Colombia (30 June 2023: 0.03%)			
70,896	Ecopetrol SA	42,823	0.03
5,754	Interconexion Electrica SA ESP	22,992	0.01
	Total Colombia	65,815	0.04
Curacao (30 June 2023: 0.17%)			
1,820	Schlumberger NV	94,713	0.06
	Total Curacao	94,713	0.06
Czech Republic (30 June 2023: 0.06%)			
802	Komerční Banka AS	25,998	0.02
3,451	Moneta Money Bank AS '144A'	14,453	0.01
	Total Czech Republic	40,451	0.03
Denmark (30 June 2023: 1.18%)			
36,199	Alm Brand A/S	63,994	0.04
24	AP Moller - Maersk A/S - Class A	42,606	0.03
198	Ascendis Pharma A/S ADR	24,938	0.02
257	Carlsberg AS	32,249	0.02
190	Chr Hansen Holding A/S	15,941	0.01

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Denmark (30 June 2023: 1.18%) (continued)			
284	Coloplast A/S	32,489	0.02
1,774	Danske Bank A/S	47,423	0.03
71	Demant A/S	3,114	0.00
367	DSV A/S	64,472	0.04
363	FLSmidth & Co A/S	15,449	0.01
129	Genmab A/S	41,195	0.03
466	ISS A/S	8,904	0.01
195	Jyske Bank A/S	13,986	0.01
41	NKT A/S	2,818	0.00
9,258	Novo Nordisk A/S	957,717	0.63
633	Novozymes A/S	34,809	0.02
547	Orsted AS '144A'	30,340	0.02
755	Pandora A/S	104,406	0.07
85	Ringkjoebing Landbobank A/S	12,489	0.01
10	ROCKWOOL A/S	2,928	0.00
180	Royal Unibrew A/S	12,032	0.01
39	Schouw & Co A/S	3,196	0.00
245	Sydbank AS	10,659	0.01
1,548	Topdanmark AS	73,955	0.05
2,007	Tryg A/S	43,689	0.03
869	Vestas Wind Systems A/S	27,596	0.02
	Total Denmark	1,723,394	1.14
Egypt (30 June 2023: 0.03%)			
12,563	Commercial International Bank - Egypt (CIB)	29,631	0.02
22,476	Eastern Co SAE	20,401	0.01
	Total Egypt	50,032	0.03

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Faroe Islands (30 June 2023: 0.02%)			
49	Bakkafrost P/F	2,567	0.00
Total Faroe Islands		2,567	0.00
Finland (30 June 2023: 0.67%)			
138	Cargotec Oyj - Class B	8,026	0.01
713	Elisa Oyj	32,922	0.02
1,167	Fortum Oyj	16,868	0.01
500	Huhtamaki Oyj	20,336	0.01
1,196	Kemira Oyj	22,182	0.01
1,146	Kesko Oyj	22,723	0.01
1,166	Kone Oyj - Class B	58,321	0.04
416	Konecranes Oyj	18,781	0.01
1,256	Metsa Board Oyj	9,989	0.01
2,408	Metso Oyj	24,455	0.02
1,911	Neste Oyj	68,247	0.05
24,665	Nokia Oyj	83,236	0.05
1,542	Nokian Renkaat Oyj	14,063	0.01
12,160	Nordea Bank Abp	151,301	0.10
702	Orion Oyj	30,467	0.02
2,781	Outokumpu Oyj	13,735	0.01
1,952	Sampo Oyj - Class A	85,344	0.06
4,677	Stora Enso Oyj	64,709	0.04
1,446	UPM-Kymmene Oyj	54,516	0.04
914	Valmet Oyj	26,392	0.02
1,968	Wartsila OYJ Abp	28,565	0.02
Total Finland		855,178	0.57
France (30 June 2023: 3.28%)			
986	Air Liquide SA	191,824	0.13
2,029	ALD SA '144A'	14,445	0.01

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
France (30 June 2023: 3.28%) (continued)			
327	Alstom SA	4,400	0.00
622	Amundi SA '144A'	42,324	0.03
112	Arkema SA	12,743	0.01
2,391	AXA SA	77,888	0.05
980	BNP Paribas SA	67,756	0.04
4,440	Bollore SE	27,735	0.02
251	Bouygues SA	9,460	0.01
1,947	Bureau Veritas SA	49,187	0.03
1,011	Capgemini SE	210,793	0.14
1,449	Carrefour SA	26,514	0.02
1,796	Cie de Saint-Gobain SA	132,248	0.09
1,634	Cie Generale des Etablissements Michelin SCA	58,589	0.04
1,017	Coface SA	13,301	0.01
414	Credit Agricole SA	5,877	0.00
1,320	Danone SA	85,562	0.06
122	Dassault Aviation SA	24,150	0.02
2,250	Dassault Systemes SE	109,943	0.07
2,023	Edenred SE	120,985	0.08
580	Eiffage SA	62,159	0.04
716	Elis SA	14,940	0.01
4,522	Engie SA	79,513	0.05
306	EssilorLuxottica SA	61,384	0.04
189	Eurazeo SE	15,000	0.01
320	Gaztransport Et Technigaz SA	42,382	0.03
326	Gecina SA (REIT)	39,648	0.03
710	Getlink SE	12,992	0.01
100	Hermes International SCA	211,957	0.14
502	Imerys SA	15,793	0.01
156	Ipsen SA	18,594	0.01
512	JCDecaux SE	10,293	0.01

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
France (30 June 2023: 3.28%) (continued)			
188	Kering SA	82,861	0.05
371	Klepierre SA (REIT)	10,114	0.01
2,020	La Francaise des Jeux SAEM '144A'	73,278	0.05
1,484	Legrand SA	154,256	0.10
471	L'Oreal SA	234,465	0.15
669	LVMH Moet Hennessy Louis Vuitton SE	542,129	0.36
201	Nexans SA	17,596	0.01
10,394	Orange SA	118,306	0.08
252	Pernod Ricard SA	44,469	0.03
608	Publicis Groupe SA	56,416	0.04
232	Renault SA	9,458	0.01
3,071	Rexel SA	84,028	0.05
1,189	Sanofi SA	117,891	0.08
762	Schneider Electric SE	153,010	0.10
197	Societe BIC SA	13,677	0.01
835	Societe Generale SA	22,160	0.01
239	Sodexo SA	26,300	0.02
41	SOITEC	7,328	0.00
208	Sopra Steria Group SACA	45,447	0.03
268	SPIE SA	8,378	0.00
202	Teleperformance SE	29,465	0.02
11,963	TotalEnergies SE	814,026	0.54
504	Ubisoft Entertainment SA	12,866	0.01
382	Valeo SE	5,872	0.00
761	Vallourec SACA	11,790	0.01
1,219	Veolia Environnement SA	38,457	0.02
248	Verallia SA '144A'	9,550	0.01
1,074	Vinci SA	134,891	0.09
3,036	Vivendi SE	32,450	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
France (30 June 2023: 3.28%) (continued)			
662	Worldline SA/France '144A'	11,459	0.01
Total France		4,792,772	3.17
Germany (30 June 2023: 2.86%)			
413	adidas AG	84,016	0.06
746	Allianz SE	199,380	0.13
122	Aurubis AG	10,008	0.01
6,311	BASF SE	340,061	0.22
1,543	Bayerische Motoren Werke AG	171,774	0.11
213	Beiersdorf AG	31,928	0.02
1,772	Brenntag SE	162,895	0.11
3,597	Commerzbank AG	42,753	0.03
419	CompuGroup Medical SE & Co KGaA	17,542	0.01
594	Continental AG	50,471	0.03
1,441	Covestro AG '144A'	83,855	0.06
592	CTS Eventim AG & Co KGaA	40,937	0.03
2,008	Daimler Truck Holding AG	75,460	0.05
714	Delivery Hero SE '144A'	19,726	0.01
4,808	Deutsche Bank AG	65,666	0.04
251	Deutsche Boerse AG	51,710	0.03
14,953	Deutsche Lufthansa AG	132,933	0.09
7,012	Deutsche Post AG	347,432	0.23
23,799	Deutsche Telekom AG	571,789	0.38
408	DWS Group GmbH & Co KGaA '144A'	15,684	0.01
20,539	E.ON SE	275,660	0.18
1,761	Evonik Industries AG	35,987	0.02
1,272	Freenet AG	35,605	0.02
1,760	Fresenius Medical Care AG	73,800	0.05
3,087	Fresenius SE & Co KGaA	95,719	0.06
1,749	GEA Group AG	72,817	0.05

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Germany (30 June 2023: 2.86%) (continued)			
102	Gerresheimer AG	10,631	0.01
140	Hannover Rueck SE	33,450	0.02
35	Hapag-Lloyd AG '144A'	5,219	0.00
947	Heidelberg Materials AG	84,670	0.06
477	HelloFresh SE	7,540	0.00
102	Henkel AG & Co KGaA	7,322	0.00
519	HUGO BOSS AG	38,675	0.03
6,377	Infineon Technologies AG	266,272	0.18
3,395	K+S AG	53,666	0.04
246	KION Group AG	10,508	0.01
460	Knorr-Bremse AG	29,878	0.02
197	Krones AG	24,329	0.02
458	LANXESS AG	14,353	0.01
390	LEG Immobilien SE	34,172	0.02
4,325	Mercedes-Benz Group AG	298,835	0.20
570	Merck KGaA	90,731	0.06
4,075	METRO AG	28,404	0.02
193	MTU Aero Engines AG	41,626	0.03
300	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	124,304	0.08
711	Nordex SE	8,168	0.01
245	Puma SE	13,673	0.01
70	Rational AG	54,088	0.04
1,478	SAP SE	227,721	0.15
189	Scout24 SE '144A'	13,395	0.01
1,959	Siemens AG	367,702	0.24
1,560	Siemens Energy AG	20,679	0.01
856	Siemens Healthineers AG '144A'	49,737	0.03
380	Stabilus SE	25,899	0.02
129	Symrise AG - Class A	14,198	0.01
14,140	Telefonica Deutschland Holding AG	36,737	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Germany (30 June 2023: 2.86%) (continued)			
3,385	thyssenkrupp AG	23,602	0.02
715	United Internet AG	18,197	0.01
98	Vitesco Technologies Group AG	8,465	0.01
253	Volkswagen AG	33,103	0.02
4,148	Vonovia SE	130,771	0.09
179	Wacker Chemie AG	22,600	0.01
	Total Germany	5,378,928	3.56
Greece (30 June 2023: 0.12%)			
9,960	Alpha Services and Holdings SA	16,932	0.01
8,634	Eurobank Ergasias Services and Holdings SA	15,355	0.01
424	GEK Terna Holding Real Estate Construction SA	6,164	0.00
982	Hellenic Telecommunications Organization SA	13,993	0.01
421	JUMBO SA	11,682	0.01
620	Motor Oil Hellas Corinth Refineries SA	16,273	0.01
670	Mytilineos SA	27,162	0.02
1,581	National Bank of Greece SA	10,985	0.01
805	OPAP SA	13,667	0.01
2,035	Piraeus Financial Holdings SA	7,193	0.00
1,027	Terna Energy SA	18,038	0.01
	Total Greece	157,444	0.10
Guernsey (30 June 2023: -%)			
330	Amdocs Ltd	29,004	0.02
	Total Guernsey	29,004	0.02
Hong Kong (30 June 2023: 1.25%)			
43,200	AIA Group Ltd	376,479	0.25
9,800	Bank of East Asia Ltd/The	12,099	0.01
11,500	BOC Hong Kong Holdings Ltd	31,222	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Hong Kong (30 June 2023: 1.25%) (continued)			
11,000	Cathay Pacific Airways Ltd	11,495	0.01
46,000	China Everbright Ltd	27,216	0.02
19,500	China Overseas Land & Investment Ltd	34,362	0.02
6,000	China Resources Beer Holdings Co Ltd	26,279	0.02
46,000	CITIC Telecom International Holdings Ltd	19,323	0.01
16,000	Fortune Real Estate Investment Trust (Units) (REIT)	10,163	0.01
4,000	Galaxy Entertainment Group Ltd	22,411	0.01
22,000	Guangdong Investment Ltd	16,003	0.01
23,000	Hang Lung Group Ltd	31,340	0.02
8,000	Hang Lung Properties Ltd	11,147	0.01
1,600	Hang Seng Bank Ltd	18,657	0.01
7,000	Henderson Land Development Co Ltd	21,560	0.01
39,000	Hong Kong & China Gas Co Ltd	29,867	0.02
2,100	Hong Kong Exchanges & Clearing Ltd	72,075	0.05
21,000	Hua Hong Semiconductor Ltd '144A'	50,775	0.03
7,000	HUTCHMED China Ltd	25,728	0.02
19,000	Hysan Development Co Ltd	37,715	0.02
106,000	Lenovo Group Ltd	148,237	0.10
9,600	Link REIT (Units) (REIT)	53,910	0.04
3,500	MTR Corp Ltd	13,581	0.01
31,000	PCCW Ltd	16,515	0.01
2,000	Power Assets Holdings Ltd	11,590	0.01
522,000	Shougang Fushan Resources Group Ltd	192,527	0.13
26,000	Sino Land Co Ltd	28,269	0.02
3,500	Sun Hung Kai Properties Ltd	37,853	0.02
2,500	Swire Pacific Ltd	21,163	0.01
10,000	Swire Pacific Ltd	13,088	0.01
4,600	Swire Properties Ltd	9,308	0.01
5,000	Techtronic Industries Co Ltd	59,582	0.04
	Total Hong Kong	1,491,539	0.99

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Hungary (30 June 2023: 0.09%)			
2,997	MOL Hungarian Oil & Gas Plc	24,478	0.02
859	OTP Bank Nyrt	39,225	0.03
1,497	Richter Gedeon Nyrt	37,857	0.02
	Total Hungary	101,560	0.07
India (30 June 2023: -%)			
1,026	Adani Green Energy Ltd	19,691	0.01
3,980	Adani Ports & Special Economic Zone Ltd	48,993	0.03
1,086	Angel One Ltd	45,518	0.03
309	Apar Industries Ltd	22,478	0.02
30,590	Ashok Leyland Ltd	66,739	0.04
852	Avenue Supermarts Ltd '144A'	41,801	0.03
8,458	Axis Bank Ltd	112,040	0.07
405	Bajaj Auto Ltd	33,082	0.02
638	Bajaj Finance Ltd	56,182	0.04
41,567	Bharat Electronics Ltd	92,012	0.06
7,906	Bharat Petroleum Corp Ltd	42,816	0.03
11,036	Bharti Airtel Ltd	136,893	0.09
4,284	Birlasoft Ltd	37,121	0.02
5,537	CG Power & Industrial Solutions Ltd	30,236	0.02
2,796	Cipla Ltd/India	41,876	0.03
36,521	City Union Bank Ltd	65,393	0.04
713	Coforge Ltd	53,761	0.04
1,529	Colgate-Palmolive India Ltd	46,482	0.03
6,879	Container Corp Of India Ltd	71,064	0.05
13,761	Crompton Greaves Consumer Electricals Ltd	51,413	0.03
6,246	Dabur India Ltd	41,823	0.03
498	Divi's Laboratories Ltd	23,363	0.02
588	Dr Reddy's Laboratories Ltd	40,969	0.03
669	Eicher Motors Ltd	33,312	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
India (30 June 2023: -%) (continued)			
34,616	Federal Bank Ltd	64,957	0.04
26,645	GAIL India Ltd	51,904	0.03
11,793	Gujarat State Petronet Ltd	43,366	0.03
3,792	HCL Technologies Ltd	66,809	0.04
1,619	HDFC Asset Management Co Ltd '144A'	62,356	0.04
1,543	Hero MotoCorp Ltd	76,758	0.05
10,941	Hindalco Industries Ltd	80,841	0.05
2,000	Hindustan Aeronautics Ltd	67,393	0.04
7,721	Hindustan Petroleum Corp Ltd	37,012	0.02
1,328	Hindustan Unilever Ltd	42,514	0.03
20,431	ICICI Bank Ltd	244,690	0.16
8,013	Indian Hotels Co Ltd - Class A	42,211	0.03
30,811	Indian Oil Corp Ltd	48,079	0.03
13,973	Indraprastha Gas Ltd	70,248	0.05
4,495	IndusInd Bank Ltd	86,371	0.06
14,745	Infosys Ltd	273,393	0.18
11,828	ITC Ltd	65,683	0.04
6,959	Jindal Steel & Power Ltd	62,562	0.04
4,667	JSW Steel Ltd	49,368	0.03
916	KEI Industries Ltd	35,769	0.02
5,030	Kotak Mahindra Bank Ltd	115,338	0.08
7,218	Laurus Labs Ltd '144A'	37,316	0.03
3,419	Mahanagar Gas Ltd	49,325	0.03
3,338	Mahindra & Mahindra Ltd	69,372	0.05
317	Maruti Suzuki India Ltd	39,246	0.03
138	Nestle India Ltd	44,080	0.03
5,424	Oil India Ltd	24,257	0.02
495	Persistent Systems Ltd	43,956	0.03
15,069	Petronet LNG Ltd	40,319	0.03
10,118	Power Finance Corp Ltd	46,521	0.03

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
India (30 June 2023: –%) (continued)			
34,631	Power Grid Corp of India Ltd	98,715	0.07
6,559	REC Ltd	32,541	0.02
8,934	Reliance Industries Ltd	277,526	0.18
1,780	Shriram Finance Ltd	43,922	0.03
11,873	State Bank of India	91,608	0.06
2,799	Sun Pharmaceutical Industries Ltd	42,363	0.03
551	Supreme Industries Ltd	30,081	0.02
64,865	Suzlon Energy Ltd	29,777	0.02
14,352	Tata Motors Ltd	134,519	0.09
26,281	Tata Steel Ltd	44,089	0.03
5,476	Tech Mahindra Ltd	83,749	0.06
3,950	Torrent Power Ltd	44,328	0.03
588	Tube Investments of India Ltd	25,026	0.02
1,725	Varun Beverages Ltd	25,641	0.02
16,834	Vedanta Ltd	52,304	0.03
11,124	Wipro Ltd	63,003	0.04
17,541	Zee Entertainment Enterprises Ltd	57,905	0.04
31,348	Zomato Ltd	46,600	0.03
	Total India	4,560,769	3.02
Indonesia (30 June 2023: 0.56%)			
17,900	Aneka Tambang Tbk	1,982	0.00
79,300	Astra International Tbk PT	29,100	0.02
204,100	Bank Central Asia Tbk PT	124,605	0.08
95,900	Bank Mandiri Persero Tbk PT	37,682	0.03
46,200	Bank Negara Indonesia Persero Tbk PT	16,128	0.01
251,000	Bank Rakyat Indonesia Persero Tbk PT	93,328	0.06
41,600	Barito Pacific Tbk PT	3,594	0.00
223,400	BFI Finance Indonesia Tbk PT	17,484	0.01
103,500	Chandra Asri Petrochemical Tbk PT	35,291	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Indonesia (30 June 2023: 0.56%) (continued)			
7,900	Charoen Pokphand Indonesia Tbk PT	2,578	0.00
1,670,600	GoTo Gojek Tokopedia Tbk PT	9,331	0.01
19,800	Indofood CBP Sukses Makmur Tbk PT	13,599	0.01
41,000	Indofood Sukses Makmur Tbk PT	17,175	0.01
4,200	Indosat Tbk PT	2,557	0.00
73,500	Kalbe Farma Tbk PT	7,686	0.01
352,800	Medco Energi Internasional Tbk PT	26,465	0.02
188,500	Mitra Adiperkasa Tbk PT	21,914	0.02
39,100	Mitra Keluarga Karyasehat Tbk PT	7,238	0.01
239,900	Sarana Menara Nusantara Tbk PT	15,425	0.01
33,900	Sumber Alfaria Trijaya Tbk PT	6,451	0.00
191,400	Telkom Indonesia Persero Tbk PT	49,102	0.03
17,700	Vale Indonesia Tbk PT	4,955	0.00
	Total Indonesia	543,670	0.36
International (30 June 2023: -%)			
257	Unibail-Rodamco-Westfield (REIT)	18,998	0.01
	Total International	18,998	0.01
Ireland (30 June 2023: 1.76%)			
2,040	Accenture Plc - Class A	715,856	0.47
295	Adient Plc	10,726	0.01
4,752	AIB Group Plc	20,367	0.01
122	Allegion plc	15,456	0.01
465	Aon Plc	135,324	0.09
4,608	Bank of Ireland Group Plc	41,831	0.03
616	DCC Plc	45,373	0.03
466	Eaton Corp Plc	112,222	0.07
764	Flutter Entertainment Plc	135,030	0.09
623	Glanbia Plc	10,261	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Ireland (30 June 2023: 1.76%) (continued)			
315	ICON Plc	89,167	0.06
1,919	James Hardie Industries Plc CDI	73,970	0.05
397	Jazz Pharmaceuticals Plc	48,831	0.03
706	Johnson Controls International plc	40,694	0.03
467	Kerry Group Plc	40,578	0.03
798	Kingspan Group Plc	69,109	0.05
545	Linde Plc	223,837	0.15
1,278	Medtronic Plc	105,282	0.07
255	nVent Electric Plc	15,068	0.01
249	Prothena Corp Plc	9,049	0.01
3,542	Ryanair Holdings Plc	74,633	0.05
564	Seagate Technology Holdings Plc	48,149	0.03
920	Smurfit Kappa Group Plc	36,464	0.02
91	STERIS Plc	20,006	0.01
397	Trane Technologies Plc	96,828	0.06
478	Weatherford International Plc	46,763	0.03
172	Willis Towers Watson Plc	41,486	0.03
	Total Ireland	2,322,360	1.54
Isle of Man (30 June 2023: 0.04%)			
573	Entain Plc	7,262	0.00
2,204	Playtech Plc	12,604	0.01
	Total Isle of Man	19,866	0.01
Israel (30 June 2023: 0.48%)			
4,344	Alony Hetz Properties & Investments Ltd	35,720	0.02
2,736	Bank Hapoalim BM	24,701	0.02
3,096	Bank Leumi Le-Israel BM	25,028	0.02
15,476	Bezeq The Israeli Telecommunication Corp Ltd	21,171	0.01
364	Big Shopping Centers Ltd	37,573	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Israel (30 June 2023: 0.48%) (continued)			
453	Check Point Software Technologies Ltd	69,214	0.05
146	CyberArk Software Ltd	31,981	0.02
98	Delek Group Ltd	12,737	0.01
67	Elbit Systems Ltd	14,290	0.01
514	Enlight Renewable Energy Ltd	10,013	0.01
367	FIBI Holdings Ltd	16,052	0.01
328	Formula Systems 1985 Ltd	21,142	0.01
4,936	Harel Insurance Investments & Financial Services Ltd	38,902	0.02
1,946	Inmode Ltd	43,279	0.03
3,283	Isracard Ltd	11,706	0.01
39	Israel Corp Ltd	9,963	0.01
3,034	Israel Discount Bank Ltd	15,250	0.01
268	JFrog Ltd	9,276	0.01
1,758	Matrix IT Ltd	33,296	0.02
382	Mizrahi Tefahot Bank Ltd	14,852	0.01
1,472	Nano Dimension Ltd ADR	3,533	0.00
170	Nice Ltd	34,421	0.02
105	Paz Oil Co Ltd	8,838	0.01
812	Perion Network Ltd	25,684	0.02
1,009	Plus500 Ltd	21,391	0.01
280	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	15,692	0.01
1,067	Shapir Engineering and Industry Ltd	6,877	0.00
305	Tower Semiconductor Ltd	9,376	0.01
177	Wix.com Ltd	21,775	0.01
1,110	ZIM Integrated Shipping Services Ltd	10,956	0.01
	Total Israel	654,689	0.43
Italy (30 June 2023: 1.24%)			
18,953	A2A SpA	38,920	0.03
63	Amplifon SpA	2,181	0.00

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Italy (30 June 2023: 1.24%) (continued)			
3,779	Anima Holding SpA '144A'	16,723	0.01
7,068	Assicurazioni Generali SpA	149,163	0.10
1,518	Azimut Holding SpA	39,640	0.03
595	Banca Generali SpA	22,110	0.01
1,451	Banca Mediolanum SpA	13,678	0.01
1,866	Banca Popolare di Sondrio SPA	12,079	0.01
8,562	Banco BPM SpA	45,218	0.03
3,249	BFF Bank SpA '144A'	37,038	0.02
8,334	BPER Banca	27,857	0.02
1,224	Brembo SpA	15,008	0.01
353	Brunello Cucinelli SpA	34,548	0.02
872	Buzzi SpA	26,528	0.02
1,434	Danieli & C Officine Meccaniche SpA	34,374	0.02
800	De' Longhi SpA	26,971	0.02
20,056	Enel SpA	149,100	0.10
15,784	Eni SpA	267,600	0.18
942	FinecoBank Banca Fineco SpA	14,136	0.01
727	Infrastrutture Wireless Italiane SpA '144A'	9,195	0.01
32,349	Intesa Sanpaolo SpA	94,462	0.06
10,017	Iren SpA	21,831	0.01
4,441	Italgas SpA	25,411	0.02
995	Mediobanca Banca di Credito Finanziario SpA	12,315	0.01
153	Moncler SpA	9,414	0.01
2,275	Nexi SpA '144A'	18,612	0.01
14,283	Piaggio & C SpA	46,985	0.03
1,437	Pirelli & C SpA '144A'	7,821	0.00
747	Poste Italiane SpA '144A'	8,479	0.01
700	PRADA SpA	4,003	0.00
1,270	Prysmian SpA	57,757	0.04
177	Recordati Industria Chimica e Farmaceutica SpA	9,547	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Italy (30 June 2023: 1.24%) (continued)			
259	Reply SpA	34,189	0.02
27,454	Saras SpA	49,008	0.03
1,515	Snam SpA	7,790	0.00
1,225	Tamburi Investment Partners SpA	12,585	0.01
174,551	Telecom Italia SpA/Milano	56,726	0.04
81,594	Telecom Italia SpA/Milano	27,301	0.02
3,449	Terna - Rete Elettrica Nazionale	28,780	0.02
7,269	UniCredit SpA	197,246	0.13
3,023	Unipol Gruppo SpA	17,237	0.01
1,272	Webuild SpA	2,567	0.00
	Total Italy	1,732,133	1.15
Japan (30 June 2023: 5.63%)			
800	Advantest Corp	27,221	0.02
3,100	Aeon Co Ltd	69,287	0.05
1,800	Aeon Mall Co Ltd	22,625	0.01
3,000	Air Water Inc	40,995	0.03
700	Aisin Corp	24,494	0.02
500	Ajinomoto Co Inc	19,294	0.01
4,700	Alps Alpine Co Ltd	40,956	0.03
2,700	ANA Holdings Inc	58,604	0.04
1,000	Asahi Group Holdings Ltd	37,296	0.02
1,700	Asahi Kasei Corp	12,529	0.01
400	Asics Corp	12,535	0.01
2,200	Astellas Pharma Inc	26,310	0.02
1,600	Bandai Namco Holdings Inc	32,078	0.02
1,800	Bridgestone Corp	74,564	0.05
1,100	Brother Industries Ltd	17,560	0.01
1,400	Canon Inc	35,948	0.02
1,000	Canon Marketing Japan Inc	30,331	0.02

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Japan (30 June 2023: 5.63%) (continued)			
500	Capcom Co Ltd	16,158	0.01
1,000	Central Japan Railway Co	25,422	0.02
3,200	Chubu Electric Power Co Inc	41,345	0.03
700	Chugai Pharmaceutical Co Ltd	26,524	0.02
2,300	Citizen Watch Co Ltd	13,720	0.01
600	COMSYS Holdings Corp	13,236	0.01
500	Cosmo Energy Holdings Co Ltd	20,095	0.01
1,100	Credit Saison Co Ltd	20,283	0.01
900	Dai Nippon Printing Co Ltd	26,640	0.02
1,200	Daicel Corp	11,627	0.01
700	Dai-ichi Life Holdings Inc	14,856	0.01
400	Daiichi Sankyo Co Ltd	10,986	0.01
1,000	Daito Trust Construction Co Ltd	115,974	0.08
900	Daiwa House Industry Co Ltd	27,272	0.02
6,300	Daiwa Securities Group Inc	42,413	0.03
1,400	Daiwabo Holdings Co Ltd	30,655	0.02
2,800	Denso Corp	42,244	0.03
400	Dentsu Group Inc	10,265	0.01
600	Dexerials Corp	17,560	0.01
300	Disco Corp	74,436	0.05
800	DMG Mori Co Ltd	15,324	0.01
100	Dowa Holdings Co Ltd	3,654	0.00
400	East Japan Railway Co	23,064	0.02
400	Ebara Corp	23,686	0.02
100	Eisai Co Ltd	5,002	0.00
16,600	ENEOS Holdings Inc	65,986	0.04
1,900	EXEO Group Inc	42,251	0.03
1,200	FANUC Corp	35,299	0.02
500	Fuji Electric Co Ltd	21,524	0.01
2,400	Fuji Media Holdings Inc	26,702	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Japan (30 June 2023: 5.63%) (continued)			
200	FUJIFILM Holdings Corp	12,020	0.01
1,800	Fujikura Ltd	13,847	0.01
600	Fujitsu Ltd	90,545	0.06
500	Fuyo General Lease Co Ltd	43,428	0.03
400	Hamamatsu Photonics KK	16,456	0.01
400	Hankyu Hanshin Holdings Inc	12,737	0.01
400	Hanwa Co Ltd	14,172	0.01
1,600	Hazama Ando Corp	12,666	0.01
400	Hitachi Construction Machinery Co Ltd	10,575	0.01
2,000	Hitachi Ltd	144,276	0.10
8,100	Honda Motor Co Ltd	84,229	0.06
400	Horiba Ltd	31,295	0.02
500	Hoya Corp	62,509	0.04
2,700	Hulic Co Ltd	28,277	0.02
300	Ibiden Co Ltd	16,630	0.01
12,500	Idemitsu Kosan Co Ltd	68,050	0.04
2,100	IHI Corp	41,127	0.03
1,200	INFRONEER Holdings Inc	11,946	0.01
4,800	Inpex Corp	64,843	0.04
6,800	Isuzu Motors Ltd	87,593	0.06
1,300	ITOCHEU Corp	53,178	0.04
300	Iwatani Corp	13,689	0.01
600	Jaccs Co Ltd	22,088	0.01
2,100	Japan Airlines Co Ltd	41,336	0.03
4,800	Japan Post Holdings Co Ltd	42,883	0.03
500	Japan Tobacco Inc	12,927	0.01
2,300	JFE Holdings Inc	35,688	0.02
1,000	JGC Holdings Corp	11,544	0.01
600	JSR Corp	17,109	0.01
3,600	JTEKT Corp	30,477	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Japan (30 June 2023: 5.63%) (continued)			
1,400	Kajima Corp	23,401	0.02
1,300	Kansai Electric Power Co Inc/The	17,262	0.01
500	Kao Corp	20,570	0.01
500	Kawasaki Heavy Industries Ltd	11,062	0.01
2,200	KDDI Corp	70,004	0.05
100	Keyence Corp	44,063	0.03
1,600	Kinden Corp	27,193	0.02
500	Kintetsu Group Holdings Co Ltd	15,860	0.01
2,000	Kirin Holdings Co Ltd	29,309	0.02
1,900	Kobe Steel Ltd	24,589	0.02
1,000	Koito Manufacturing Co Ltd	15,587	0.01
2,000	Komatsu Ltd	52,319	0.03
200	Kubota Corp	3,011	0.00
1,800	Kuraray Co Ltd	18,200	0.01
2,000	Kyocera Corp	29,196	0.02
200	Kyudenko Corp	7,215	0.00
1,600	Lion Corp	14,850	0.01
5,500	LY Corp	19,495	0.01
3,800	Marubeni Corp	60,067	0.04
1,300	Marui Group Co Ltd	21,803	0.01
1,200	MatsukiyoCocokara & Co	21,254	0.01
4,700	Mazda Motor Corp	50,791	0.03
900	MEIJI Holdings Co Ltd	21,380	0.01
1,000	MIRAIT ONE corp	13,186	0.01
10,000	Mitsubishi Chemical Group Corp	61,285	0.04
8,100	Mitsubishi Corp	129,475	0.09
2,000	Mitsubishi Electric Corp	28,359	0.02
1,500	Mitsubishi Estate Co Ltd	20,673	0.01
4,500	Mitsubishi HC Capital Inc	30,221	0.02
300	Mitsubishi Heavy Industries Ltd	17,537	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Japan (30 June 2023: 5.63%) (continued)			
3,600	Mitsubishi Motors Corp	11,465	0.01
9,900	Mitsubishi UFJ Financial Group Inc	85,075	0.06
3,600	Mitsui & Co Ltd	135,287	0.09
600	Mitsui Chemicals Inc	17,798	0.01
300	Mitsui Fudosan Co Ltd	7,359	0.00
1,500	Mitsui OSK Lines Ltd	48,060	0.03
1,500	Mizuho Financial Group Inc	25,669	0.02
1,800	Mizuho Leasing Co Ltd	61,796	0.04
400	MS&AD Insurance Group Holdings Inc	15,736	0.01
900	Murata Manufacturing Co Ltd	19,107	0.01
800	NEC Corp	47,383	0.03
1,900	NHK Spring Co Ltd	16,132	0.01
100	NIDEC CORP	4,040	0.00
400	Nifco Inc/Japan	10,342	0.01
1,300	Nikon Corp	12,873	0.01
1,300	Nintendo Co Ltd	67,859	0.04
100	NIPPON EXPRESS HOLDINGS INC	5,684	0.00
800	Nippon Gas Co Ltd	13,208	0.01
1,800	Nippon Kayaku Co Ltd	17,179	0.01
600	Nippon Sanso Holdings Corp	16,070	0.01
2,100	Nippon Steel Corp	48,113	0.03
127,000	Nippon Telegraph & Telephone Corp	155,214	0.10
500	Nippon Yusen KK	15,502	0.01
5,100	Nissan Motor Co Ltd	20,048	0.01
1,800	Nisshin Seifun Group Inc	24,240	0.02
1,000	Niterra Co Ltd	23,755	0.02
100	Nitori Holdings Co Ltd	13,392	0.01
500	Nitto Denko Corp	37,417	0.02
3,000	Nomura Holdings Inc	13,570	0.01
600	Nomura Real Estate Holdings Inc	15,785	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Japan (30 June 2023: 5.63%) (continued)			
500	Nomura Research Institute Ltd	14,545	0.01
1,200	Obayashi Corp	10,384	0.01
900	Odakyu Electric Railway Co Ltd	13,732	0.01
500	Olympus Corp	7,237	0.00
100	Omron Corp	4,669	0.00
800	Ono Pharmaceutical Co Ltd	14,277	0.01
400	Open House Group Co Ltd	11,868	0.01
1,300	ORIX Corp	24,491	0.02
3,200	Osaka Gas Co Ltd	66,846	0.04
600	Otsuka Holdings Co Ltd	22,510	0.01
6,800	Panasonic Holdings Corp	67,358	0.04
1,200	Park24 Co Ltd	15,377	0.01
3,400	Penta-Ocean Construction Co Ltd	19,098	0.01
12,000	Persol Holdings Co Ltd	20,607	0.01
1,500	Recruit Holdings Co Ltd	63,445	0.04
5,700	Renesas Electronics Corp	103,059	0.07
3,000	Resona Holdings Inc	15,247	0.01
1,300	Resonac Holdings Corp	25,911	0.02
2,700	Ricoh Co Ltd	20,741	0.01
800	Ryohin Keikaku Co Ltd	13,389	0.01
500	Sankyo Co Ltd	29,164	0.02
3,900	Santen Pharmaceutical Co Ltd	38,867	0.03
1,800	Sanwa Holdings Corp	27,304	0.02
1,000	SBI Holdings Inc	22,500	0.01
500	SCREEN Holdings Co Ltd	42,311	0.03
400	Secom Co Ltd	28,813	0.02
2,100	Seibu Holdings Inc	29,151	0.02
700	Seiko Epson Corp	10,479	0.01
900	Sekisui Chemical Co Ltd	12,975	0.01
8,800	Sekisui House Ltd	195,500	0.13

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Japan (30 June 2023: 5.63%) (continued)			
3,300	Seven & i Holdings Co Ltd	130,965	0.09
17,400	Seven Bank Ltd	36,990	0.02
1,300	SG Holdings Co Ltd	18,664	0.01
600	Shimadzu Corp	16,777	0.01
100	Shimamura Co Ltd	11,179	0.01
100	Shimano Inc	15,488	0.01
2,000	Shimizu Corp	13,287	0.01
4,600	Shin-Etsu Chemical Co Ltd	193,064	0.13
500	Shionogi & Co Ltd	24,110	0.02
500	SHO-BOND Holdings Co Ltd	22,227	0.01
1,400	Skylark Holdings Co Ltd	20,506	0.01
100	SMC Corp	53,738	0.04
4,400	SoftBank Corp	54,914	0.04
400	SoftBank Group Corp	17,855	0.01
1,000	Sohgo Security Services Co Ltd	5,754	0.00
1,800	Sojitz Corp	40,665	0.03
1,700	Sony Group Corp	161,704	0.11
600	Stanley Electric Co Ltd	11,291	0.01
3,200	Subaru Corp	58,698	0.04
3,200	SUMCO Corp	47,995	0.03
4,600	Sumitomo Chemical Co Ltd	11,224	0.01
2,000	Sumitomo Corp	43,637	0.03
3,200	Sumitomo Electric Industries Ltd	40,755	0.03
1,000	Sumitomo Forestry Co Ltd	29,813	0.02
800	Sumitomo Heavy Industries Ltd	20,173	0.01
400	Sumitomo Metal Mining Co Ltd	12,047	0.01
1,200	Sumitomo Mitsui Financial Group Inc	58,562	0.04
800	Sumitomo Mitsui Trust Holdings Inc	15,355	0.01
700	Sumitomo Realty & Development Co Ltd	20,824	0.01
2,000	Sumitomo Rubber Industries Ltd	21,734	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Japan (30 June 2023: 5.63%) (continued)			
600	Suntory Beverage & Food Ltd	19,790	0.01
500	Suzuken Co Ltd/Aichi Japan	16,559	0.01
1,600	Suzuki Motor Corp	68,469	0.05
700	Taiheiyo Cement Corp	14,429	0.01
600	Taisei Corp	20,522	0.01
1,600	Taiyo Yuden Co Ltd	42,332	0.03
1,300	Takeda Pharmaceutical Co Ltd	37,383	0.02
800	TDK Corp	38,116	0.03
3,700	Teijin Ltd	35,076	0.02
500	Terumo Corp	16,392	0.01
600	Tobu Railway Co Ltd	16,126	0.01
2,400	Toda Corp	15,880	0.01
700	Toho Co Ltd/Tokyo	23,679	0.02
1,500	Toho Gas Co Ltd	31,334	0.02
1,400	Tokio Marine Holdings Inc	35,045	0.02
1,600	Tokyo Century Corp	17,330	0.01
400	Tokyo Electron Ltd	71,656	0.05
7,300	Tokyo Gas Co Ltd	167,665	0.11
2,100	Tokyo Ohka Kogyo Co Ltd	46,356	0.03
400	Tokyo Seimitsu Co Ltd	24,602	0.02
2,800	Tokyu Fudosan Holdings Corp	17,903	0.01
1,600	TOPPAN Holdings Inc	44,659	0.03
1,900	Toray Industries Inc	9,880	0.01
1,200	Toyo Seikan Group Holdings Ltd	19,467	0.01
500	Toyo Suisan Kaisha Ltd	25,819	0.02
1,300	Toyo Tire Corp	21,762	0.01
800	Toyoda Gosei Co Ltd	15,012	0.01
300	Toyota Boshoku Corp	4,761	0.00
200	Toyota Industries Corp	16,314	0.01
11,600	Toyota Motor Corp	213,149	0.14

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Japan (30 June 2023: 5.63%) (continued)			
1,800	Toyota Tsusho Corp	106,075	0.07
700	Trend Micro Inc/Japan	37,478	0.02
2,100	Tsumura & Co	39,571	0.03
300	Tsuruha Holdings Inc	27,504	0.02
700	Unicharm Corp	25,313	0.02
1,000	USS Co Ltd	20,116	0.01
600	West Japan Railway Co	25,029	0.02
3,900	Yamaha Motor Co Ltd	34,842	0.02
1,400	Yamato Holdings Co Ltd	25,874	0.02
700	Yokohama Rubber Co Ltd/The	16,053	0.01
1,200	Zenkoku Hosho Co Ltd	45,240	0.03
400	Zensho Holdings Co Ltd	20,965	0.01
	Total Japan	8,312,722	5.50
Jersey (30 June 2023: 0.42%)			
1,145	Amcor Plc	11,038	0.01
177	Aptiv Plc	15,880	0.01
815	Arcadium Lithium Plc CDI	6,234	0.00
11,594	Centamin Plc	14,736	0.01
1,129	Experian Plc	46,085	0.03
533	Ferguson Plc	102,906	0.07
4,471	IWG Plc	10,789	0.00
382	Janus Henderson Group Plc	11,517	0.01
9,842	Man Group Plc/Jersey	29,183	0.02
11,382	TP ICAP Group Plc	28,338	0.02
760	WNS Holdings Ltd ADR	48,032	0.03
4,275	WPP Plc	41,037	0.03
	Total Jersey	365,775	0.24

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Kuwait (30 June 2023: 0.19%)			
4,453	Agility Public Warehousing Co KSC	7,377	0.00
32,219	Al Ahli Bank of Kuwait KSCP	24,432	0.02
7,790	Boubyan Bank KSCP	15,212	0.01
41,244	Gulf Bank KSCP	37,718	0.03
1,497	Humansoft Holding Co KSC	16,560	0.01
42,310	Kuwait Finance House KSCP	99,970	0.07
8,788	Kuwait Telecommunications Co	16,102	0.01
21,648	Mobile Telecommunications Co KSCP	35,720	0.02
12,572	National Bank of Kuwait SAKP	36,579	0.02
26,685	National Industries Group Holding SAK	17,717	0.01
	Total Kuwait	307,387	0.20
Liberia (30 June 2023: 0.02%)			
357	Royal Caribbean Cruises Ltd	46,228	0.03
	Total Liberia	46,228	0.03
Luxembourg (30 June 2023: 0.31%)			
1,686	Allegro.eu SA '144A'	14,289	0.01
1,423	APERAM SA	51,684	0.03
1,833	ArcelorMittal SA	51,986	0.03
4,692	B&M European Value Retail SA	33,508	0.02
182	Globant SA	43,312	0.03
627	InPost SA	8,668	0.01
883	Millicom International Cellular SA SDR	15,863	0.01
689	RTL Group SA	26,608	0.02
8,700	Samsonite International SA '144A'	28,690	0.02
273	Spotify Technology SA	51,299	0.03
1,035	Subsea 7 SA	15,104	0.01
3,329	Tenaris SA	57,899	0.04

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Luxembourg (30 June 2023: 0.31%) (continued)			
356	Ternium SA ADR	15,119	0.01
Total Luxembourg		414,029	0.27
Malaysia (30 June 2023: 0.24%)			
17,300	AMMB Holdings Bhd	15,098	0.01
43,800	Axiata Group Bhd	22,686	0.02
3,600	Carlsberg Brewery Malaysia Bhd	15,105	0.01
21,400	CELCOMDIGI BHD	19,002	0.01
19,300	CIMB Group Holdings Bhd	24,571	0.02
20,800	Gamuda Bhd	20,777	0.01
17,000	Hartalega Holdings Bhd	9,989	0.01
3,700	Hong Leong Bank Bhd	15,219	0.01
15,000	IHH Healthcare Bhd	19,685	0.01
36,600	Inari Amertron Bhd	23,975	0.02
23,800	IOI Corp Bhd	20,356	0.01
4,300	Kuala Lumpur Kepong Bhd	20,419	0.01
21,400	Malayan Banking Bhd	41,403	0.03
6,700	Malaysia Airports Holdings Bhd	10,732	0.01
23,800	Maxis Bhd	19,941	0.01
200	Nestle Malaysia Bhd	5,119	0.00
9,900	Petronas Chemicals Group Bhd	15,426	0.01
4,200	PPB Group Bhd	13,235	0.01
16,200	Press Metal Aluminium Holdings Bhd	16,958	0.01
42,500	Public Bank Bhd	39,679	0.03
15,900	QL Resources Bhd	19,758	0.01
14,800	Sime Darby Plantation Bhd	14,365	0.01
16,500	Telekom Malaysia Bhd	19,929	0.01
13,600	TIME dotCom Bhd	15,983	0.01
18,600	Yinson Holdings BHD	10,120	0.01
Total Malaysia		469,530	0.31

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Marshall Islands (30 June 2023: -%)			
252	Scorpio Tankers Inc	15,322	0.01
Total Marshall Islands		15,322	0.01
Mauritius (30 June 2023: 0.18%)			
51,400	Golden Agri-Resources Ltd	10,131	0.00
909	MakeMyTrip Ltd	42,705	0.03
Total Mauritius		52,836	0.03
Mexico (30 June 2023: 0.66%)			
18,900	Alfa SAB de CV	15,223	0.01
130,200	America Movil SAB de CV	121,016	0.08
3,200	Arca Continental SAB de CV	35,036	0.02
800	Banco del Bajío SA '144A'	2,683	0.00
9,700	Becle SAB de CV	19,057	0.01
6,200	Bolsa Mexicana de Valores SAB de CV	12,865	0.01
75,900	Cemex SAB de CV	59,252	0.04
1,835	Coca-Cola Femsa SAB de CV (Units)	17,443	0.01
6,400	Corp Inmobiliaria Vesta SAB de CV	25,484	0.02
5,300	Fibra Uno Administracion SA de CV (REIT)	9,568	0.01
8,300	Fomento Economico Mexicano SAB de CV	108,317	0.07
3,000	GCC SAB de CV	35,445	0.02
12,200	Gentera SAB de CV	16,988	0.01
1,140	Gruma SAB de CV	20,945	0.01
3,200	Grupo Aeroportuario del Centro Norte SAB de CV - Class B	33,968	0.02
700	Grupo Aeroportuario del Pacifico SAB de CV	12,253	0.01
1,235	Grupo Aeroportuario del Sureste SAB de CV - Class B	36,279	0.03
2,800	Grupo Bimbo SAB de CV	14,211	0.01
1,400	Grupo Comercial Chedraui SA de CV	8,480	0.01
195	Grupo Elektra SAB DE CV	13,509	0.01
11,400	Grupo Financiero Banorte SAB de CV	114,953	0.08

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Mexico (30 June 2023: 0.66%) (continued)			
3,900	Grupo Financiero Inbursa SAB de CV	10,757	0.01
14,500	Grupo Mexico SAB de CV	80,641	0.05
100	Industrias Penoles SAB de CV	1,466	0.00
5,600	Kimberly-Clark de Mexico SAB de CV	12,622	0.01
1,100	Orbia Advance Corp SAB de CV	2,444	0.00
2,900	Prologis Property Mexico SA de CV (REIT)	13,828	0.01
255	Promotora y Operadora de Infraestructura SAB de CV	2,766	0.00
3,200	Qualitas Controladora SAB de CV	32,422	0.02
1,500	Regional SAB de CV	14,373	0.01
603	Vista Energy SAB de CV ADR	17,795	0.01
19,800	Wal-Mart de Mexico SAB de CV	83,680	0.06
	Total Mexico	1,005,769	0.67
Netherlands (30 June 2023: 2.15%)			
1,269	Aalberts NV	55,034	0.04
1,443	ABN AMRO Bank NV Dutch Cert '144A'	21,662	0.01
33	Adyen NV '144A'	42,526	0.03
446	AerCap Holdings NV	33,147	0.02
325	Akzo Nobel NV	26,861	0.02
546	Arcadis NV	29,457	0.02
159	Argenx SE ADR	60,488	0.04
166	ASM International NV	86,174	0.06
865	ASML Holding NV	651,369	0.43
572	ASR Nederland NV	26,980	0.02
167	BE Semiconductor Industries NV	25,171	0.02
103	Corbion NV	2,205	0.00
1,097	CTP NV '144A'	18,516	0.01
281	Elastic NV	31,669	0.02
317	Euronext NV '144A'	27,541	0.02
574	EXOR NV	57,382	0.04

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Netherlands (30 June 2023: 2.15%) (continued)			
46	Ferrari NV	15,508	0.01
459	Heineken Holding NV	38,838	0.03
437	Heineken NV	44,382	0.03
593	IMCD NV	103,203	0.07
1,731	ING Groep NV	25,863	0.02
2,785	Iveco Group NV	25,060	0.02
255	JDE Peet's NV	6,862	0.00
3,823	Koninklijke Ahold Delhaize NV	109,861	0.07
18,864	Koninklijke KPN NV	64,972	0.04
2,154	Koninklijke Philips NV	50,169	0.03
522	LyondellBasell Industries NV	49,632	0.03
420	NN Group NV	16,586	0.01
693	NXP Semiconductors NV	159,168	0.10
4,107	Prosus NV	122,423	0.08
534	QIAGEN NV	23,192	0.02
1,115	Randstad NV	69,860	0.05
147	Redcare Pharmacy NV '144A'	21,369	0.01
689	RHI Magnesita NV	30,390	0.02
920	SBM Offshore NV	12,652	0.01
339	Signify NV '144A'	11,354	0.01
7,981	Stellantis NV	186,460	0.12
4,444	STMicroelectronics NV	222,107	0.15
1,448	Technip Energies NV	33,846	0.02
744	TKH Group NV Dutch Cert	32,463	0.02
2,260	Universal Music Group NV	64,434	0.04
535	Wolters Kluwer NV	76,059	0.05
	Total Netherlands	2,812,895	1.86
New Zealand (30 June 2023: 0.24%)			
927	a2 Milk Co Ltd/The	2,700	0.00

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
New Zealand (30 June 2023: 0.24%) (continued)			
4,933	Auckland International Airport Ltd	27,486	0.02
615	Chorus Ltd	3,061	0.00
685	Contact Energy Ltd	3,474	0.00
1,851	EBOS Group Ltd	41,605	0.03
1,097	Fisher & Paykel Healthcare Corp Ltd	16,392	0.01
5,126	Fletcher Building Ltd	15,514	0.01
7,244	Goodman Property Trust (Units) (REIT)	10,457	0.01
713	Infratil Ltd	4,528	0.00
340	Mainfreight Ltd	14,918	0.01
895	Meridian Energy Ltd	3,139	0.00
7,991	Spark New Zealand Ltd	26,209	0.02
612	Xero Ltd	46,896	0.03
	Total New Zealand	216,379	0.14
Norway (30 June 2023: 0.41%)			
355	Adevinta ASA	3,929	0.00
1,263	Aker BP ASA	36,749	0.02
3,906	DNB Bank ASA	83,076	0.06
4,238	Equinor ASA	134,434	0.09
899	Frontline Plc	17,961	0.01
1,188	Gjensidige Forsikring ASA	21,934	0.01
244	Kongsberg Gruppen ASA	11,182	0.01
1,545	Mowi ASA	27,688	0.02
6,642	Norsk Hydro ASA	44,735	0.03
3,022	Orkla ASA	23,460	0.02
333	Salmar ASA	18,664	0.01
1,095	Schibsted ASA	31,548	0.02
1,331	Schibsted ASA - Class B	36,251	0.02
1,240	SpareBank 1 SR-Bank ASA	15,739	0.01
2,962	Storebrand ASA	26,261	0.02

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Norway (30 June 2023: 0.41%) (continued)			
3,039	Telenor ASA	34,891	0.02
754	TOMRA Systems ASA	9,165	0.01
Total Norway		577,667	0.38
Panama (30 June 2023: 0.05%)			
3,361	Carnival Corp	62,313	0.04
75	Copa Holdings SA	7,973	0.01
Total Panama		70,286	0.05
Philippines (30 June 2023: 0.14%)			
38,900	Ayala Land Inc	24,201	0.01
14,940	Bank of the Philippine Islands	28,005	0.02
17,250	BDO Unibank Inc	40,652	0.03
2,780	International Container Terminal Services Inc	12,390	0.01
5,530	Jollibee Foods Corp	25,106	0.01
280,000	Metro Pacific Investments Corp	26,192	0.02
27,420	Metropolitan Bank & Trust Co	25,402	0.02
605	PLDT Inc	13,974	0.01
1,030	SM Investments Corp	16,220	0.01
43,200	SM Prime Holdings Inc	25,666	0.02
Total Philippines		237,808	0.16
Poland (30 June 2023: 0.54%)			
2,124	Alior Bank SA	41,235	0.03
381	Asseco Poland SA	7,083	0.00
2,630	Bank Millennium SA	5,588	0.00
1,213	Bank Polska Kasa Opieki SA	46,904	0.03
245	CD Projekt SA	7,165	0.00
196	Dino Polska SA '144A'	22,964	0.02
170	Grupa Kety SA	32,208	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Poland (30 June 2023: 0.54%) (continued)			
1,341	KGHM Polska Miedz SA	41,844	0.03
145	KRUK SA	17,589	0.01
97	mBank SA	13,197	0.01
13,586	Orange Polska SA	28,124	0.02
2,874	ORLEN SA	47,873	0.03
2,241	Powszechna Kasa Oszczednosci Bank Polski SA	28,678	0.02
4,213	Powszechny Zaklad Ubezpieczen SA	50,645	0.03
335	Santander Bank Polska SA	41,728	0.03
11,378	Tauron Polska Energia SA	10,805	0.01
	Total Poland	443,630	0.29
Portugal (30 June 2023: 0.02%)			
79,355	Banco Comercial Portugues SA	24,054	0.01
7,948	EDP - Energias de Portugal SA	39,991	0.03
2,425	Galp Energia SGPS SA	35,734	0.02
1,548	Jeronimo Martins SGPS SA	39,398	0.03
3,502	Navigator Co SA/The	13,725	0.01
	Total Portugal	152,902	0.10
Puerto Rico (30 June 2023: 0.03%)			
1,215	EVERTEC Inc	49,742	0.03
617	Popular Inc	50,637	0.04
	Total Puerto Rico	100,379	0.07
Qatar (30 June 2023: 0.30%)			
30,669	Barwa Real Estate Co	24,267	0.02
57,235	Commercial Bank PSQC/The	93,531	0.06
20,641	Gulf International Services QSC	15,516	0.01
4,993	Industries Qatar QSC	17,690	0.01
11,114	Masraf Al Rayan QSC	7,912	0.00

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Qatar (30 June 2023: 0.30%) (continued)			
16,658	Ooredoo QPSC	49,869	0.03
30,852	Qatar Aluminum Manufacturing Co	11,871	0.01
4,316	Qatar Fuel QSC	19,381	0.01
17,847	Qatar Gas Transport Co Ltd	16,960	0.01
10,214	Qatar International Islamic Bank QSC	29,568	0.02
4,523	Qatar Islamic Bank SAQ	25,963	0.02
5,720	Qatar National Bank QPSC	25,215	0.02
	Total Qatar	337,743	0.22
Saudi Arabia (30 June 2023: 1.55%)			
428	ACWA Power Co	29,332	0.02
1,030	Advanced Petrochemical Co	10,836	0.01
158	Al Hammadi Holding	2,515	0.00
8,268	Al Rajhi Bank	191,818	0.13
543	Aldrees Petroleum and Transport Services Co	25,601	0.02
2,654	Alinma Bank	27,425	0.02
637	Almarai Co JSC	9,547	0.01
1,248	Arab National Bank	8,436	0.00
488	Arabian Contracting Services Co	30,842	0.02
1,632	Bank AlBilad	19,562	0.01
2,910	Bank Al-Jazira	14,511	0.01
1,417	Banque Saudi Fransi	15,115	0.01
159	Bupa Arabia for Cooperative Insurance Co	9,040	0.01
208	Catrion Catering Holding Co	7,011	0.00
229	Co for Cooperative Insurance/The	7,963	0.00
311	Dallah Healthcare Co	14,231	0.01
2,157	Dar Al Arkan Real Estate Development Co	8,007	0.00
246	Dr Sulaiman Al Habib Medical Services Group Co	18,617	0.01
165	Elm Co	35,860	0.02
4,038	Emaar Economic City	8,528	0.00

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Saudi Arabia (30 June 2023: 1.55%) (continued)			
865	Etihad Etisalat Co	11,395	0.01
324	Mouwasat Medical Services Co	9,660	0.01
1,515	Qassim Cement Co/The	25,735	0.02
58,874	Rabigh Refining & Petrochemical Co	163,591	0.11
5,976	Riyad Bank	45,497	0.03
1,205	SABIC Agri-Nutrients Co	44,408	0.03
3,372	Sahara International Petrochemical Co	30,618	0.02
3,323	Saudi Arabian Mining Co	39,123	0.03
5,809	Saudi Awwal Bank	58,245	0.04
2,156	Saudi Cement Co	30,184	0.02
2,282	Saudi Electricity Co	11,538	0.01
2,599	Saudi Ground Services Co	24,950	0.02
10,497	Saudi Industrial Investment Group	62,142	0.04
2,889	Saudi Investment Bank/The	12,249	0.01
2,723	Saudi Kayan Petrochemical Co	7,886	0.00
10,086	Saudi National Bank/The	104,088	0.07
339	Saudi Research & Media Group	15,440	0.01
36	Saudi Tadawul Group Holding Co	1,763	0.00
7,392	Saudi Telecom Co	79,735	0.05
24	Saudia Dairy & Foodstuff Co	2,131	0.00
1,199	Savola Group/The	11,942	0.01
2,959	Southern Province Cement Co	33,693	0.02
1,876	Yamama Cement Co	17,184	0.01
1,163	Yanbu Cement Co	10,684	0.01
970	Yanbu National Petrochemical Co	9,829	0.01
	Total Saudi Arabia	1,358,507	0.90
Singapore (30 June 2023: 1.06%)			
1,000	BOC Aviation Ltd '144A'	7,645	0.01
9,000	CapitalLand Ascendas REIT (Units) (REIT)	20,674	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Singapore (30 June 2023: 1.06%) (continued)			
94,793	Capitaland India Trust (Units)	81,924	0.05
13,800	Capitaland Integrated Commercial Trust (Units) (REIT)	21,552	0.01
500	City Developments Ltd	2,521	0.00
27,400	ComfortDelGro Corp Ltd	29,081	0.02
4,400	DBS Group Holdings Ltd	111,445	0.07
1,078	Flex Ltd	32,836	0.02
35,100	Genting Singapore Ltd	26,610	0.02
1,000	Jardine Cycle & Carriage Ltd	22,561	0.02
921	Kenon Holdings Ltd/Singapore	22,367	0.02
5,600	Keppel Corp Ltd	30,015	0.02
11,900	Keppel DC REIT (Units) (REIT)	17,592	0.01
1,120	Keppel REIT (Units) (REIT)	790	0.00
26,400	Mapletree Industrial Trust (Units) (REIT)	50,235	0.03
33,800	Mapletree Pan Asia Commercial Trust (REIT)	40,230	0.03
3,400	Olam Group Ltd	2,681	0.00
14,800	Oversea-Chinese Banking Corp Ltd	145,860	0.10
405,800	Seatrium Ltd	36,302	0.02
13,500	Sembcorp Industries Ltd	54,345	0.04
8,900	Singapore Airlines Ltd	44,261	0.03
2,100	Singapore Exchange Ltd	15,650	0.01
5,300	Singapore Technologies Engineering Ltd	15,630	0.01
21,800	Singapore Telecommunications Ltd	40,821	0.03
900	United Overseas Bank Ltd	19,411	0.01
14,800	UOL Group Ltd	70,462	0.05
6,300	Venture Corp Ltd	65,003	0.04
5,900	Wilmar International Ltd (Units)	15,968	0.01
58,900	Yangzijiang Financial Holding Ltd	14,512	0.01
28,700	Yangzijiang Shipbuilding Holdings Ltd	32,419	0.02
	Total Singapore	1,091,403	0.72

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
South Africa (30 June 2023: 0.53%)			
973	Absa Group Ltd	8,710	0.01
400	Anglo American Platinum Ltd	21,086	0.01
1,857	AngloGold Ashanti Ltd	35,887	0.02
1,122	Aspen Pharmacare Holdings Ltd	12,486	0.01
639	Bid Corp Ltd	14,908	0.01
775	Bidvest Group Ltd/The	10,692	0.01
635	Capitec Bank Holdings Ltd	70,362	0.05
1,218	Clicks Group Ltd	21,693	0.01
4,249	Discovery Ltd	33,383	0.02
7,684	FirstRand Ltd	30,887	0.02
4,854	Foschini Group Ltd/The	29,452	0.02
3,567	Gold Fields Ltd	54,181	0.04
25,699	Growthpoint Properties Ltd (REIT)	16,414	0.01
1,972	Harmony Gold Mining Co Ltd	12,896	0.01
4,673	Impala Platinum Holdings Ltd	23,322	0.02
2,162	Investec Ltd	14,848	0.01
18,540	Momentum Metropolitan Holdings	22,192	0.01
1,359	Naspers Ltd	232,451	0.15
2,595	Northam Platinum Holdings Ltd	19,927	0.01
23,886	Omnia Holdings Ltd	85,382	0.06
5,972	OUTsurance Group Ltd	13,781	0.01
66,259	Redefine Properties Ltd (REIT)	13,949	0.01
2,179	Reinet Investments SCA	55,550	0.04
5,104	Sibanye Stillwater Ltd	6,950	0.00
4,748	Standard Bank Group Ltd	54,029	0.04
3,187	Truworths International Ltd	12,957	0.01
2,792	Vodacom Group Ltd	16,183	0.01
4,120	Woolworths Holdings Ltd/South Africa	16,266	0.01
Total South Africa		960,824	0.64

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
South Korea (30 June 2023: 1.94%)			
332	Celltrion Inc	51,943	0.03
106	CJ CheilJedang Corp	26,667	0.02
225	DB Insurance Co Ltd	14,623	0.01
785	DL E&C Co Ltd	21,973	0.01
375	Doosan Bobcat Inc	14,675	0.01
3,186	Doosan Enerbility Co Ltd	39,333	0.03
30	Ecopro BM Co Ltd	6,709	0.00
51	Ecopro Co Ltd	25,621	0.02
88	GS Holdings Corp	2,795	0.00
906	Hana Financial Group Inc	30,531	0.02
501	Hankook Tire & Technology Co Ltd	17,661	0.01
376	Hanmi Semiconductor Co Ltd	18,013	0.01
6,915	Hanon Systems	39,141	0.03
571	HD Hyundai Co Ltd	28,064	0.02
37	HD Korea Shipbuilding & Offshore Engineering Co Ltd	3,473	0.00
738	HL Mando Co Ltd	22,549	0.02
751	Hyundai Engineering & Construction Co Ltd	20,351	0.01
101	Hyundai Glovis Co Ltd	15,018	0.01
280	Hyundai Mobis Co Ltd	51,526	0.03
371	Hyundai Motor Co	58,621	0.04
1,446	Hyundai Steel Co	40,981	0.03
1,892	Industrial Bank of Korea	17,423	0.01
754	IsuPetasys Co Ltd	17,241	0.01
1,252	Kakao Corp	52,786	0.04
1,098	KakaoBank Corp	24,298	0.02
1,708	KB Financial Group Inc	71,747	0.05
934	Kia Corp	72,521	0.05
730	Korea Electric Power Corp	10,713	0.01
394	Korea Investment Holdings Co Ltd	18,753	0.01
7	Korea Zinc Co Ltd	2,707	0.00

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
South Korea (30 June 2023: 1.94%) (continued)			
923	Korean Air Lines Co Ltd	17,128	0.01
166	Krafton Inc	24,953	0.02
1,233	KT Corp	32,934	0.02
335	KT&G Corp	22,604	0.02
89	LG Chem Ltd	34,483	0.02
706	LG Electronics Inc	55,805	0.04
5	LG Energy Solution Ltd	1,660	0.00
38	LG Innotek Co Ltd	7,067	0.00
210	Lunit Inc	13,354	0.01
678	Meritz Financial Group Inc	31,112	0.02
2,555	Mirae Asset Securities Co Ltd	15,137	0.01
453	NAVER Corp	78,789	0.05
1,685	NH Investment & Securities Co Ltd	13,515	0.01
230	OCI Holdings Co Ltd	18,966	0.01
216	Orion Corp/Republic of Korea	19,472	0.01
307	Posco DX Co Ltd	17,687	0.01
199	POSCO Holdings Inc	77,180	0.05
208	Posco International Corp	10,078	0.01
445	Samsung C&T Corp	44,745	0.03
12,841	Samsung Electronics Co Ltd	782,684	0.52
479	Samsung Engineering Co Ltd	10,786	0.01
76	Samsung Fire & Marine Insurance Co Ltd	15,520	0.01
3,972	Samsung Heavy Industries Co Ltd	23,902	0.02
308	Samsung Life Insurance Co Ltd	16,525	0.01
150	Samsung SDI Co Ltd	54,973	0.04
161	Samsung SDS Co Ltd	21,252	0.01
480	Samsung Securities Co Ltd	14,349	0.01
1,797	Shinhan Financial Group Co Ltd	56,021	0.04
1,300	SK Hynix Inc	142,829	0.09
484	SK Inc	66,893	0.04

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
South Korea (30 June 2023: 1.94%) (continued)			
416	SK Innovation Co Ltd	45,318	0.03
407	SK Telecom Co Ltd	15,832	0.01
1,258	Woori Financial Group Inc	12,698	0.01
479	Youngone Corp	16,960	0.01
95	Yuhan Corp	5,075	0.00
	Total South Korea	2,676,743	1.77
Spain (30 June 2023: 0.90%)			
298	Acciona SA	43,880	0.03
8,966	Acerinox SA	105,528	0.07
393	ACS Actividades de Construccion y Servicios SA	17,434	0.01
93	Aena SME SA '144A'	16,858	0.01
398	Amadeus IT Group SA	28,524	0.02
1,447	Applus Services SA	15,984	0.01
35,152	Banco Bilbao Vizcaya Argentaria SA	319,416	0.21
24,603	Banco de Sabadell SA	30,248	0.02
25,122	Banco Santander SA	104,883	0.07
3,914	Bankinter SA	25,059	0.02
3,247	CaixaBank SA	13,364	0.01
331	Cellnex Telecom SA '144A'	13,038	0.01
773	Cia de Distribucion Integral Logista Holdings SA	20,903	0.01
1,166	Enagas SA	19,661	0.01
1,517	Endesa SA	30,934	0.02
5,761	Gestamp Automocion SA '144A'	22,324	0.02
1,043	Grupo Catalana Occidente SA	35,601	0.02
8,031	Iberdrola SA	105,302	0.07
1,166	Indra Sistemas SA	18,032	0.01
2,712	Industria de Diseno Textil SA	118,123	0.08
33,089	International Consolidated Airlines Group SA	65,382	0.04
308	Laboratorios Farmaceuticos Rovi SA	20,482	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Spain (30 June 2023: 0.90%) (continued)			
21,376	Mapfre SA	45,879	0.03
5,553	Melia Hotels International SA	36,559	0.02
3,460	Merlin Properties Socimi SA (REIT)	38,450	0.03
170	Naturgy Energy Group SA	5,070	0.00
533	Redeia Corp SA	8,779	0.01
26,705	Repsol SA	396,764	0.26
5,700	Sacyr SA	19,683	0.01
29,474	Telefonica SA	115,060	0.08
363	Viscofan SA	21,493	0.02
	Total Spain	1,878,697	1.24
Sweden (30 June 2023: 1.22%)			
652	AAK AB	14,544	0.01
3,509	AddTech AB	77,159	0.05
774	Alfa Laval AB	30,997	0.02
3,238	Alleima AB	24,695	0.02
1,822	Assa Abloy AB	52,574	0.03
2,175	Atlas Copco AB	32,297	0.02
4,585	Atlas Copco AB	79,049	0.05
1,202	Axfood AB	32,609	0.02
1,162	Betsson AB	12,545	0.01
2,676	Billerud Aktiebolag	27,244	0.02
1,755	Boliden AB	54,742	0.04
2,194	Bravida Holding AB '144A'	17,699	0.01
1,428	Bure Equity AB	40,667	0.03
2,333	Castellum AB	33,243	0.02
1,421	Dometic Group AB '144A'	12,730	0.01
1,078	Elektro AB	8,821	0.01
2,835	Epiroc AB	56,937	0.04
3,213	Essity AB	79,673	0.05

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Sweden (30 June 2023: 1.22%) (continued)			
594	Evolution AB '144A'	71,036	0.05
2,874	Fastighets AB Balder - Class B	20,419	0.01
1,272	Getinge AB	28,348	0.02
1,220	Granges AB	14,103	0.01
4,161	H & M Hennes & Mauritz AB	73,006	0.05
1,189	Hexagon AB	14,276	0.01
1,192	Hexpol AB	14,477	0.01
603	Holmen AB	25,495	0.02
3,354	Industrivarden AB	109,394	0.07
1,225	Investor AB	28,377	0.02
2,896	Investor AB	66,553	0.04
2,638	JM AB	46,463	0.03
3,624	Kinnevik AB	38,909	0.02
526	L E Lundbergforetagen AB	28,623	0.02
449	Loomis AB - Class B	11,976	0.01
3,346	NCC AB - Class B	41,834	0.03
824	Nordnet AB publ	14,022	0.01
187	Saab AB	11,278	0.01
3,028	Sandvik AB	65,531	0.04
310	Securitas AB	3,043	0.00
8,210	Sinch AB '144A'	30,574	0.02
4,014	Skandinaviska Enskilda Banken AB	55,403	0.04
2,339	Skanska AB	42,473	0.03
1,664	SKF AB	33,337	0.02
1,933	Svenska Cellulosa AB SCA - Class B	28,915	0.02
6,202	Svenska Handelsbanken AB	67,387	0.04
990	Sweco AB	13,331	0.01
3,161	Swedbank AB	63,798	0.04
928	Swedish Orphan Biovitrum AB	24,605	0.02
3,369	Tele2 AB	28,923	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Sweden (30 June 2023: 1.22%) (continued)			
10,887	Telefonaktiebolaget LM Ericsson - Class B	68,242	0.04
11,799	Telia Co AB	30,066	0.02
3,613	Volvo AB	93,696	0.06
1,000	Volvo AB	26,454	0.02
1,274	Wihlborgs Fastigheter AB	11,934	0.01
	Total Sweden	2,034,526	1.35
Switzerland (30 June 2023: 2.34%)			
2,842	ABB Ltd	125,949	0.08
557	Adecco Group AG	27,312	0.02
276	Alcon Inc	21,525	0.01
2,740	Avolta AG	107,691	0.07
142	Baloise Holding AG	22,237	0.02
10	Barry Callebaut AG	16,860	0.01
93	BKW AG	16,519	0.01
344	Bunge Global SA	34,727	0.02
353	Cembra Money Bank AG	27,513	0.02
742	Chubb Ltd	167,692	0.11
553	Cie Financiere Richemont SA	76,052	0.05
3,489	Clariant AG	51,486	0.03
404	Coca-Cola HBC AG	11,871	0.01
66	dormakaba Holding AG	35,601	0.02
17	EMS-Chemie Holding AG	13,755	0.01
48	Flughafen Zurich AG	10,015	0.01
1,014	Garmin Ltd	130,340	0.09
81	Geberit AG	51,872	0.04
276	Georg Fischer AG	20,036	0.01
5	Givaudan SA	20,697	0.01
1,607	Holcim AG	126,053	0.08
212	Huber + Suhner AG	17,128	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Switzerland (30 June 2023: 2.34%) (continued)			
351	Julius Baer Group Ltd	19,663	0.01
715	Kuehne + Nagel International AG	246,188	0.16
484	Logitech International SA	45,866	0.03
79	Lonza Group AG	33,199	0.02
2,196	Nestle SA	254,416	0.17
3,371	Novartis AG	339,919	0.23
169	Partners Group Holding AG	243,562	0.16
1,377	Roche Holding AG	400,014	0.27
180	Roche Holding AG	55,904	0.04
488	Sandoz Group AG	15,690	0.01
59	Schindler Holding AG	14,742	0.01
431	SGS SA	37,146	0.03
44	Sika AG	14,308	0.01
65	Sonova Holding AG	21,191	0.01
317	Swatch Group AG/The	16,591	0.01
339	Swatch Group AG/The	92,074	0.06
33	Swiss Life Holding AG	22,898	0.02
69	Swisscom AG	41,482	0.03
59	Swissquote Group Holding SA	14,342	0.01
846	TE Connectivity Ltd	118,863	0.08
68	Tecan Group AG	27,744	0.02
136	Temenos AG	12,639	0.01
672	Transocean Ltd	4,267	0.00
2,126	UBS Group AG	65,927	0.04
205	Zurich Insurance Group AG	107,072	0.07
	Total Switzerland	3,398,638	2.25
Taiwan (30 June 2023: 1.79%)			
1,000	Accton Technology Corp	17,041	0.01
14,000	ASE Technology Holding Co Ltd	61,583	0.04

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Taiwan (30 June 2023: 1.79%) (continued)			
25,000	Asia Cement Corp	33,764	0.02
1,000	Asia Vital Components Co Ltd	10,964	0.01
2,000	Asustek Computer Inc	31,899	0.02
9,000	Cheng Shin Rubber Industry Co Ltd	13,167	0.01
4,000	Chicony Electronics Co Ltd	22,808	0.02
181,000	China Development Financial Holding Corp	74,015	0.05
154,000	China Petrochemical Development Corp	49,024	0.03
14,000	China Steel Corp	12,316	0.01
2,000	Chunghwa Telecom Co Ltd	7,820	0.01
22,000	Compal Electronics Inc	28,566	0.02
51,000	CTBC Financial Holding Co Ltd	47,111	0.03
1,000	Delta Electronics Inc	10,215	0.01
11,416	E.Sun Financial Holding Co Ltd	9,597	0.01
2,000	Elite Material Co Ltd	24,894	0.02
7,000	Eva Airways Corp	7,173	0.00
4,000	Evergreen Marine Corp Taiwan Ltd	18,703	0.01
3,000	Far Eastern New Century Corp	3,050	0.00
2,000	Faraday Technology Corp	23,265	0.02
3,090	First Financial Holding Co Ltd	2,759	0.00
5,000	Formosa Chemicals & Fibre Corp	10,150	0.01
1,000	Formosa Plastics Corp	2,581	0.00
8,000	Foxconn Technology Co Ltd	13,841	0.01
3,000	Gigabyte Technology Co Ltd	26,002	0.02
3,000	Gold Circuit Electronics Ltd	21,310	0.01
4,000	Great Wall Enterprise Co Ltd	7,624	0.00
15,400	Highwealth Construction Corp	20,122	0.01
20,000	Hon Hai Precision Industry Co Ltd	68,099	0.05
68,000	IBF Financial Holdings Co Ltd	27,142	0.02
19,000	Innolux Corp	8,853	0.01
11,000	Inventec Corp	18,924	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Taiwan (30 June 2023: 1.79%) (continued)			
19,000	King Yuan Electronics Co Ltd	52,560	0.03
1,000	Largan Precision Co Ltd	93,514	0.06
20,140	Lien Hwa Industrial Holdings Corp	43,770	0.03
10,000	Lite-On Technology Corp	38,123	0.03
4,000	MediaTek Inc	132,288	0.09
16,128	Mega Financial Holding Co Ltd	20,600	0.01
10,000	Micro-Star International Co Ltd	66,470	0.04
5,000	Nan Ya Plastics Corp	10,834	0.01
4,000	Novatek Microelectronics Corp	67,382	0.04
22,000	Pegatron Corp	62,580	0.04
27,000	Pou Chen Corp	27,184	0.02
8,000	Powertech Technology Inc	36,754	0.02
10,000	Qisda Corp	15,640	0.01
2,000	Quanta Computer Inc	14,630	0.01
1,000	Realtek Semiconductor Corp	15,363	0.01
2,000	Simplo Technology Co Ltd	27,370	0.02
5,000	Sino-American Silicon Products Inc	31,932	0.02
6,000	Synnex Technology International Corp	13,724	0.01
12,000	TA Chen Stainless Pipe	15,484	0.01
35,294	Taishin Financial Holding Co Ltd	20,815	0.01
25,000	Taiwan High Speed Rail Corp	25,008	0.02
29,000	Taiwan Semiconductor Manufacturing Co Ltd	560,336	0.37
9,000	Tatung Co Ltd	12,316	0.01
5,000	Unimicron Technology Corp	28,673	0.02
13,000	Uni-President Enterprises Corp	31,557	0.02
3,000	United Integrated Services Co Ltd	25,855	0.02
46,000	United Microelectronics Corp	78,839	0.05
2,000	Walsin Lihwa Corp	2,519	0.00
32,000	Wistron Corp	102,807	0.07
7,000	WPG Holdings Ltd	18,612	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Taiwan (30 June 2023: 1.79%) (continued)			
5,000	WT Microelectronics Co Ltd	18,328	0.01
1,000	Yageo Corp	19,452	0.01
18,000	Yang Ming Marine Transport Corp	30,087	0.02
44,660	Yuanta Financial Holding Co Ltd	40,163	0.03
3,300	Yulon Finance Corp	20,000	0.01
8,000	Yulon Motor Co Ltd	19,498	0.01
	Total Taiwan	2,575,449	1.70
Thailand (30 June 2023: 0.36%)			
2,400	Advanced Info Service PCL (Foreign Market)	15,258	0.01
6,100	Airports of Thailand PCL (Foreign Market)	10,678	0.01
10,800	Airports of Thailand PCL NVDR	18,906	0.01
2,700	Bangkok Bank PCL NVDR	12,380	0.01
16,300	Bangkok Dusit Medical Services PCL NVDR	13,252	0.01
51,624	Bangkok Expressway & Metro PCL NVDR	12,024	0.01
73,788	BTS Group Holdings PCL NVDR	15,673	0.01
2,400	Bumrungrad Hospital PCL (Foreign Market)	15,610	0.01
3,500	Bumrungrad Hospital PCL NVDR	22,764	0.01
6,600	Central Pattana PCL NVDR	13,536	0.01
13,417	Central Retail Corp PCL NVDR	16,117	0.01
45,219	Charoen Pokphand Foods PCL (Foreign Market)	25,966	0.02
23,595	Charoen Pokphand Foods PCL NVDR	13,549	0.01
18,600	CP ALL PCL NVDR	30,516	0.02
12,260	Gulf Energy Development PCL (Foreign Market)	15,984	0.01
7,000	Indorama Ventures PCL (Foreign Market)	5,589	0.00
20,600	Indorama Ventures PCL NVDR	16,446	0.01
8,161	Intouch Holdings PCL NVDR	17,096	0.01
3,700	Kasikornbank PCL (Foreign Market)	14,634	0.01
23,000	Krung Thai Bank PCL NVDR	12,399	0.01
12,620	Krungthai Card PCL NVDR	16,084	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Thailand (30 June 2023: 0.36%) (continued)			
68,300	Land & Houses PCL NVDR	16,308	0.01
26,400	Minor International PCL	22,817	0.01
19,200	Minor International PCL NVDR	16,594	0.01
10,534	Muangthai Capital PCL (Foreign Market)	13,888	0.01
15,178	Osotspa PCL NVDR	9,783	0.01
5,800	PTT Exploration & Production PCL (Foreign Market)	25,404	0.02
4,600	PTT Exploration & Production PCL NVDR	20,148	0.01
7,300	PTT Global Chemical PCL (Foreign Market)	8,234	0.00
21,802	PTT Global Chemical PCL NVDR	24,592	0.02
29,800	PTT PCL (Foreign Market)	31,212	0.02
3,800	SCB X PCL NVDR	11,801	0.01
20,095	Srisawad Corp PCL NVDR	23,844	0.01
35,800	Thai Beverage PCL	14,249	0.01
8,194	Thai Oil PCL (Foreign Market)	12,903	0.01
15,606	Thai Oil PCL NVDR	24,575	0.02
31,487	Thai Union Group PCL NVDR	13,837	0.01
6,271	Thanachart Capital PCL (Foreign Market)	9,094	0.01
256,629	TMBThanachart Bank PCL NVDR	12,556	0.01
	Total Thailand	646,300	0.43
Turkey (30 June 2023: 0.28%)			
10,010	Akbank TAS	12,378	0.01
3,797	Arcelik AS	16,520	0.01
10,570	Aselsan Elektronik Sanayi Ve Ticaret AS	16,098	0.01
1,810	BIM Birlesik Magazalar AS	18,432	0.01
22,124	Enka Insaat ve Sanayi AS	25,470	0.02
1,829	Eregli Demir ve Celik Fabrikalari TAS	2,539	0.00
495	Ford Otomotiv Sanayi AS	12,394	0.01
7,756	KOC Holding AS	37,238	0.02
418	Pegasus Hava Tasimaciligi AS	9,193	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
Turkey (30 June 2023: 0.28%) (continued)			
21,058	Petkim Petrokimya Holding AS	12,984	0.01
3,251	Sasa Polyester Sanayi AS	4,011	0.00
829	TAV Havalimanlari Holding AS	3,017	0.00
1,592	Tofas Turk Otomobil Fabrikasi AS	11,320	0.01
2,735	Turk Hava Yollari AO	21,170	0.01
7,220	Turkcell Iletisim Hizmetleri AS	13,714	0.01
26,966	Turkiye Is Bankasi AS	21,329	0.01
4,943	Turkiye Petrol Rafinerileri AS	23,933	0.02
15,069	Yapi ve Kredi Bankasi AS	9,970	0.01
	Total Turkey	271,710	0.18
United Arab Emirates (30 June 2023: 0.85%)			
20,589	Abu Dhabi Commercial Bank PJSC	51,462	0.03
14,290	Abu Dhabi Islamic Bank PJSC	39,375	0.03
13,007	Abu Dhabi National Energy Co PJSC	12,395	0.01
17,656	Abu Dhabi National Oil Co for Distribution PJSC	17,787	0.01
11,277	Abu Dhabi Ports Co PJSC	19,590	0.01
7,273	ADNOC Drilling Co PJSC	7,485	0.00
57,122	Air Arabia PJSC	43,860	0.03
27,521	Aldar Properties PJSC	40,089	0.03
3,745	Alpha Dhabi Holding PJSC	19,170	0.01
64,496	Borouge Plc	43,375	0.03
33,888	Dana Gas PJSC	7,308	0.00
35,455	Dubai Electricity & Water Authority PJSC	23,748	0.02
26,605	Dubai Financial Market PJSC	10,069	0.01
37,849	Dubai Investments PJSC	24,012	0.02
23,833	Dubai Islamic Bank PJSC	37,118	0.02
18,259	Emaar Properties PJSC	39,374	0.03
11,353	Emirates NBD Bank PJSC	53,477	0.04
11,910	Emirates Telecommunications Group Co PJSC	63,689	0.04

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United Arab Emirates (30 June 2023: 0.85%) (continued)			
15,144	First Abu Dhabi Bank PJSC	57,562	0.04
1,250	International Holding Co PJSC	135,968	0.09
8,409	Multiply Group PJSC	7,281	0.00
1,300	National Marine Dredging Co	10,548	0.01
	Total United Arab Emirates	764,742	0.51
United Kingdom (30 June 2023: 4.16%)			
10,497	3i Group Plc	323,968	0.21
8,334	abrdn plc	18,980	0.01
18,860	Airtel Africa Plc '144A'	31,304	0.02
2,347	Allfunds Group Plc	16,657	0.01
2,644	Anglo American Plc	66,420	0.04
573	Antofagasta Plc	12,268	0.01
2,781	Ashtead Group Plc	193,640	0.13
861	Associated British Foods Plc	25,980	0.02
705	AstraZeneca Plc	95,266	0.06
1,615	Auto Trader Group Plc '144A'	14,852	0.01
12,776	Aviva Plc	70,799	0.05
5,111	Balfour Beatty Plc	21,579	0.01
18,534	Barclays Plc	36,334	0.02
4,779	Barratt Developments Plc	34,275	0.02
370	Bellway Plc	12,113	0.01
506	Berkeley Group Holdings Plc	30,240	0.02
85,516	BP Plc	508,177	0.34
1,768	Breedon Group Plc	8,159	0.00
3,139	British American Tobacco Plc	91,857	0.06
34,231	BT Group Plc	53,936	0.04
520	Bunzl Plc	21,146	0.01
834	Burberry Group Plc	15,055	0.01
40,847	Centrica Plc	73,239	0.05

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United Kingdom (30 June 2023: 4.16%) (continued)			
3,868	Chemring Group Plc	17,283	0.01
382	Coca-Cola Europacific Partners Plc	25,495	0.02
2,150	Compass Group Plc	58,818	0.04
32	Croda International Plc	2,060	0.00
14,709	Deliveroo Plc - Class A '144A'	23,926	0.02
1,768	Diageo Plc	64,370	0.04
6,086	Drax Group Plc	37,993	0.02
5,926	DS Smith Plc	23,215	0.01
5,550	easyJet Plc	36,083	0.02
1,991	Endeavour Mining Plc	44,595	0.03
6,430	Firstgroup Plc	14,345	0.01
2,326	Gamma Communications Plc	33,388	0.02
8,158	GSK Plc	150,818	0.10
7,452	Haleon Plc	30,556	0.02
287	Halma Plc	8,356	0.01
4,761	Hargreaves Lansdown Plc	44,549	0.03
7,696	Hays Plc	10,713	0.01
419	Hikma Pharmaceuticals Plc	9,556	0.01
5,239	Howden Joinery Group Plc	54,338	0.04
20,389	HSBC Holdings Plc	165,178	0.11
3,040	IG Group Holdings Plc	29,666	0.02
1,876	Imperial Brands Plc	43,203	0.03
3,631	Inchcape Plc	33,119	0.02
3,620	Informa Plc	36,051	0.02
642	Intermediate Capital Group Plc	13,754	0.01
4,491	International Distributions Services Plc	15,578	0.01
186	Intertek Group Plc	10,068	0.01
1,464	Investec Plc	9,925	0.01
13,287	ITV Plc	10,719	0.01
6,000	J Sainsbury Plc	23,145	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United Kingdom (30 June 2023: 4.16%) (continued)			
22,329	JD Sports Fashion Plc	47,238	0.03
1,409	JET2 Plc	22,434	0.01
387	Johnson Matthey Plc	8,375	0.01
25,924	Just Group Plc	28,388	0.02
1,824	Kainos Group Plc	26,019	0.02
7,579	Kingfisher Plc	23,507	0.02
5,435	Land Securities Group Plc (REIT)	48,832	0.03
37,311	Legal & General Group Plc	119,433	0.08
65,780	Lloyds Banking Group Plc	40,008	0.03
672	London Stock Exchange Group Plc	79,447	0.05
4,968	M&G Plc	14,085	0.01
26,222	Marks & Spencer Group Plc	91,057	0.06
3,699	Melrose Industries Plc	26,756	0.02
7,579	Mitie Group Plc	9,594	0.01
3,729	Mondi Plc	73,089	0.05
5,874	Moneysupermarket.com Group Plc	20,982	0.01
748	Morgan Sindall Group Plc	21,121	0.01
3,211	National Grid Plc	43,308	0.03
7,145	NatWest Group Plc	19,984	0.01
1,853	Network International Holdings Plc '144A'	9,208	0.01
314	Next Plc	32,495	0.02
192	Noble Corp Plc	9,247	0.01
2,405	Ocado Group Plc	23,252	0.01
452	OSB Group Plc	2,677	0.00
6,435	Oxford Nanopore Technologies Plc	17,079	0.01
5,670	Pagegroup Plc	35,201	0.02
2,448	Pearson Plc	30,090	0.02
1,164	Pennon Group Plc	11,151	0.01
708	Persimmon Plc	12,537	0.01
1,765	Phoenix Group Holdings Plc	12,042	0.01

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United Kingdom (30 June 2023: 4.16%) (continued)			
5,499	Premier Foods Plc	9,506	0.01
716	Prudential Plc	8,098	0.00
1,849	QinetiQ Group Plc	7,283	0.00
735	Reckitt Benckiser Group Plc	50,784	0.03
3,412	Redde Northgate Plc	15,811	0.01
1,385	RELX Plc	54,910	0.04
5,533	ReNew Energy Global Plc	42,383	0.03
1,155	Rentokil Initial Plc	6,490	0.00
2,205	Rightmove Plc	16,180	0.01
2,288	Rio Tinto Plc	170,396	0.11
723	Royalty Pharma Plc - Class A	20,309	0.01
1,671	Sage Group Plc/The	24,976	0.02
1,052	Savills Plc	12,995	0.01
4,384	Schroders Plc	24,026	0.02
35,014	Sdcl Energy Efficiency Income Trust Plc	29,013	0.02
858	Sensata Technologies Holding Plc	32,235	0.02
5,368	Serco Group Plc	11,093	0.01
1,014	Severn Trent Plc	33,337	0.02
12,396	Shaftesbury Capital Plc (REIT)	21,823	0.01
22,039	Shell Plc	722,471	0.48
1,524	Smith & Nephew Plc	20,953	0.01
1,394	Smiths Group Plc	31,339	0.02
195	Spectris Plc	9,394	0.01
1,115	SSE Plc	26,381	0.02
13,190	SSP Group Plc	39,481	0.03
4,863	St James's Place Plc	42,379	0.03
4,060	Standard Chartered Plc	34,501	0.02
18,550	Taylor Wimpey Plc	34,774	0.02
3,899	TechnipFMC Plc	78,526	0.05
26,917	Tesco Plc	99,682	0.07

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United Kingdom (30 June 2023: 4.16%) (continued)			
1,048	Travis Perkins Plc	11,070	0.01
2,123	Unilever Plc	102,843	0.07
2,003	United Utilities Group Plc	27,054	0.02
4,311	Virgin Money UK Plc	9,038	0.01
114,085	Vodafone Group Plc	99,711	0.07
678	Weir Group Plc/The	16,305	0.01
958	Whitbread Plc	44,649	0.03
Total United Kingdom		5,857,942	3.88
United States (30 June 2023: 44.25%)			
247	A O Smith Corp	20,363	0.01
678	AAR Corp	42,307	0.03
1,807	Abbott Laboratories	198,896	0.13
3,818	AbbVie Inc	591,675	0.39
272	Abercrombie & Fitch Co	23,996	0.02
158	Academy Sports & Outdoors Inc	10,428	0.01
150	Acadia Healthcare Co Inc	11,664	0.01
512	ACADIA Pharmaceuticals Inc	16,031	0.01
1,923	Acadia Realty Trust (REIT)	32,672	0.02
79	Acuity Brands Inc	16,182	0.01
1,071	Adobe Inc	638,959	0.42
335	Advanced Drainage Systems Inc	47,114	0.03
79	Advanced Energy Industries Inc	8,605	0.01
1,576	Advanced Micro Devices Inc	232,318	0.15
349	AECOM	32,258	0.02
169	AeroVironment Inc	21,301	0.01
171	Affiliated Managers Group Inc	25,893	0.02
1,038	Aflac Inc	85,635	0.06
70	AGCO Corp	8,499	0.01
463	Agilent Technologies Inc	64,371	0.04

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
2,329	AGNC Investment Corp (REIT)	22,847	0.01
188	Air Lease Corp - Class A	7,885	0.01
253	Air Products and Chemicals Inc	69,271	0.05
706	Airbnb Inc	96,115	0.06
128	Akamai Technologies Inc	15,149	0.01
415	Alaska Air Group Inc	16,214	0.01
168	Albemarle Corp	24,273	0.02
3,323	Albertsons Cos Inc	76,429	0.05
84	Alcoa Corp	2,856	0.00
164	Alexandria Real Estate Equities Inc (REIT)	20,790	0.01
204	Align Technology Inc	55,896	0.04
993	Alliant Energy Corp	50,941	0.03
553	Allison Transmission Holdings Inc	32,157	0.02
313	Allstate Corp/The	43,814	0.03
544	Ally Financial Inc	18,996	0.01
69	Alnylam Pharmaceuticals Inc	13,207	0.01
164	Alpha Metallurgical Resources Inc	55,583	0.04
5,215	Alphabet Inc	734,950	0.49
4,792	Alphabet Inc - Class A	669,394	0.44
824	Altria Group Inc	33,240	0.02
6,142	Amazon.com Inc	933,215	0.62
690	American Airlines Group Inc	9,481	0.01
1,053	American Express Co	197,269	0.13
251	American Financial Group Inc/OH	29,841	0.02
668	American Homes 4 Rent (REIT) - Class A	24,021	0.02
1,424	American International Group Inc	96,476	0.06
360	American States Water Co	28,951	0.02
285	American Tower Corp (REIT)	61,526	0.04
244	American Water Works Co Inc	32,206	0.02
131	Ameriprise Financial Inc	49,758	0.03

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
151	AMETEK Inc	24,898	0.02
873	Amgen Inc	251,441	0.17
176	AMN Healthcare Services Inc	13,179	0.01
1,019	Amphenol Corp - Class A	101,013	0.07
1,294	Analog Devices Inc	256,937	0.17
1,323	Annaly Capital Management Inc (REIT)	25,627	0.02
198	ANSYS Inc	71,850	0.05
1,097	Antero Resources Corp	24,880	0.02
1,090	APA Corp	39,109	0.03
1,684	API Group Corp	58,266	0.04
1,602	Apollo Commercial Real Estate Finance Inc (REIT)	18,807	0.01
127	Apollo Global Management Inc	11,835	0.01
102	Appfolio Inc	17,670	0.01
7,547	Apple Inc	1,453,024	0.96
65	Applied Industrial Technologies Inc	11,225	0.01
2,056	Applied Materials Inc	333,216	0.22
380	AppLovin Corp - Class A	15,143	0.01
117	AptarGroup Inc	14,464	0.01
895	Aramark	25,149	0.02
1,169	Arbor Realty Trust Inc (REIT)	17,745	0.01
164	ArcBest Corp	19,714	0.01
1,138	Archer-Daniels-Midland Co	82,186	0.05
142	Arcosa Inc	11,735	0.01
91	Ares Management Corp - Class A	10,822	0.01
917	Arista Networks Inc	215,963	0.14
65	Arrow Electronics Inc	7,946	0.01
357	Arthur J Gallagher & Co	80,282	0.05
648	Artisan Partners Asset Management Inc - Class A	28,629	0.02
78	Asbury Automotive Group Inc	17,548	0.01
488	ASGN Inc	46,931	0.03

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
73	Aspen Technology Inc	16,071	0.01
117	Assurant Inc	19,713	0.01
14,541	AT&T Inc	243,998	0.16
413	ATI Inc	18,779	0.01
380	Atkore Inc	60,800	0.04
215	Atlassian Corp	51,140	0.03
312	Atmos Energy Corp	36,161	0.02
416	Autodesk Inc	101,288	0.07
102	Autoliv Inc	11,239	0.01
1,171	Automatic Data Processing Inc	272,808	0.18
65	AutoNation Inc	9,762	0.01
7	AutoZone Inc	18,099	0.01
222	AvalonBay Communities Inc (REIT)	41,563	0.03
331	Avangrid Inc	10,728	0.01
1,693	Avantor Inc	38,651	0.03
122	Avery Dennison Corp	24,664	0.02
438	Avnet Inc	22,075	0.01
81	Axcelis Technologies Inc	10,505	0.01
11	Axon Enterprise Inc	2,842	0.00
59	Badger Meter Inc	9,108	0.01
1,038	Baker Hughes Co - Class A	35,479	0.02
360	Ball Corp	20,707	0.01
9,991	Bank of America Corp	336,397	0.22
1,149	Bank of New York Mellon Corp/The	59,805	0.04
1,279	Bank OZK	63,733	0.04
1,379	Baxter International Inc	53,312	0.04
132	Beacon Roofing Supply Inc	11,487	0.01
208	Becton Dickinson & Co	50,717	0.03
107	Belden Inc	8,266	0.01
162	Berry Global Group Inc	10,917	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
288	Best Buy Co Inc	22,545	0.01
407	BILL Holdings Inc	33,207	0.02
143	Biogen Inc	37,004	0.02
320	BJ's Wholesale Club Holdings Inc	21,331	0.01
310	BlackRock Inc	251,658	0.17
1,530	Blackstone Inc	200,308	0.13
1,495	Blackstone Mortgage Trust Inc (REIT) - Class A	31,799	0.02
147	Block Inc	11,370	0.01
634	Bloomin' Brands Inc	17,847	0.01
106	Booking Holdings Inc	376,005	0.25
94	Booz Allen Hamilton Holding Corp - Class A	12,024	0.01
472	BorgWarner Inc	16,921	0.01
367	Boston Properties Inc (REIT)	25,752	0.02
1,055	Boston Scientific Corp	60,990	0.04
77	Bread Financial Holdings Inc	2,536	0.00
154	Brink's Co/The	13,544	0.01
5,807	Bristol-Myers Squibb Co	297,957	0.20
1,143	Broadcom Inc	1,275,874	0.84
201	Broadridge Financial Solutions Inc	41,356	0.03
253	Brookfield Infrastructure Corp	8,926	0.01
665	Brown & Brown Inc	47,288	0.03
444	Brown-Forman Corp	25,352	0.02
424	Brunswick Corp/DE	41,022	0.03
922	Builders FirstSource Inc	153,919	0.10
65	Burlington Stores Inc	12,641	0.01
265	Cactus Inc - Class A	12,031	0.01
463	Cadence Design Systems Inc	126,107	0.08
226	Caesars Entertainment Inc	10,595	0.01
242	California Resources Corp	13,233	0.01
555	California Water Service Group	28,788	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
299	Cal-Maine Foods Inc	17,160	0.01
382	Campbell Soup Co	16,514	0.01
755	Capital One Financial Corp	98,996	0.07
303	Cardinal Health Inc	30,542	0.02
885	Cargurus Inc	21,382	0.01
165	Carlisle Cos Inc	51,551	0.03
1,583	Carlyle Group Inc/The (Units)	64,412	0.04
38	CarMax Inc	2,916	0.00
1,486	Carrier Global Corp	85,371	0.06
434	Carter's Inc	32,502	0.02
208	Casella Waste Systems Inc - Class A	17,776	0.01
107	Casey's General Stores Inc	29,397	0.02
910	Caterpillar Inc	269,060	0.18
68	Cavco Industries Inc	23,570	0.02
308	CBIZ Inc	19,278	0.01
448	Cboe Global Markets Inc	79,995	0.05
499	CBRE Group Inc - Class A	46,452	0.03
440	CDW Corp/DE	100,021	0.07
161	Cencora Inc	33,066	0.02
1,825	Centene Corp	135,433	0.09
511	CenterPoint Energy Inc	14,599	0.01
679	Ceridian HCM Holding Inc	45,574	0.03
627	CH Robinson Worldwide Inc	54,167	0.04
884	ChampionX Corp	25,822	0.02
1,861	Charles Schwab Corp/The	128,037	0.08
152	Charter Communications Inc	59,079	0.04
10	Chemed Corp	5,848	0.00
187	Cheniere Energy Inc	31,923	0.02
244	Chesapeake Energy Corp	18,773	0.01
6,911	Chevron Corp	1,030,845	0.68

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
38	Chipotle Mexican Grill Inc - Class A	86,904	0.06
215	Chord Energy Corp	35,739	0.02
283	Church & Dwight Co Inc	26,760	0.02
272	Ciena Corp	12,243	0.01
1,169	Cigna Group/The	350,057	0.23
148	Cincinnati Financial Corp	15,312	0.01
104	Cintas Corp	62,677	0.04
446	Cirrus Logic Inc	37,103	0.02
13,119	Cisco Systems Inc	662,772	0.44
2,936	Citigroup Inc	151,028	0.10
2,921	Citizens Financial Group Inc	96,802	0.06
390	Civitas Resources Inc	26,668	0.02
133	Clean Harbors Inc	23,210	0.02
356	Clearway Energy Inc	9,765	0.01
1,055	Cleveland-Cliffs Inc	21,543	0.01
249	Clorox Co/The	35,505	0.02
549	Cloudflare Inc	45,710	0.03
416	CME Group Inc	87,610	0.06
735	CNX Resources Corp	14,700	0.01
4,051	Coca-Cola Co/The	238,725	0.16
22	Coca-Cola Consolidated Inc	20,425	0.01
1,240	Cognex Corp	51,758	0.03
1,658	Cognizant Technology Solutions Corp	125,229	0.08
392	Cohen & Steers Inc	29,686	0.02
189	Coherent Corp	8,227	0.01
1,517	Colgate-Palmolive Co	120,920	0.08
5,584	Comcast Corp	244,858	0.16
364	Comerica Inc	20,315	0.01
191	Comfort Systems USA Inc	39,283	0.03
958	Commerce Bancshares Inc/MO	51,167	0.03

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
193	Commercial Metals Co	9,658	0.01
1,380	Comstock Resources Inc	12,213	0.01
459	Conagra Brands Inc	13,155	0.01
5,588	ConocoPhillips	648,599	0.43
592	Consolidated Edison Inc	53,854	0.04
131	Constellation Brands Inc - Class A	31,669	0.02
681	Constellation Energy Corp	79,602	0.05
21	Cooper Cos Inc/The	7,947	0.01
1,421	Copart Inc	69,629	0.05
1,535	Corebridge Financial Inc	33,248	0.02
1,427	Corning Inc	43,452	0.03
20,052	Coronado Global Resources Inc CDI '144A'	24,081	0.02
766	Corteva Inc	36,707	0.02
48	CorVel Corp	11,866	0.01
201	CoStar Group Inc	17,565	0.01
417	Costco Wholesale Corp	275,253	0.18
4,194	Coterra Energy Inc	107,031	0.07
769	Coupang Inc	12,450	0.01
49	Credit Acceptance Corp	26,104	0.02
361	CrowdStrike Holdings Inc	92,171	0.06
265	Crown Castle Inc (REIT)	30,525	0.02
570	Crown Holdings Inc	52,491	0.03
172	CSW Industrials Inc	35,675	0.02
2,647	CSX Corp	91,771	0.06
433	CubeSmart (REIT)	20,070	0.01
341	Cullen/Frost Bankers Inc	36,995	0.02
126	Cummins Inc	30,186	0.02
247	Curtiss-Wright Corp	55,029	0.04
2,607	CVS Health Corp	205,849	0.14
865	Danaher Corp	200,109	0.13

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
146	Darden Restaurants Inc	23,988	0.02
164	Darling Ingredients Inc	8,174	0.01
379	DaVita Inc	39,704	0.03
67	Deckers Outdoor Corp	44,785	0.03
424	Deere & Co	169,545	0.11
451	Dell Technologies Inc	34,502	0.02
2,760	Delta Air Lines Inc	111,035	0.07
1,236	DENTSPLY SIRONA Inc	43,989	0.03
2,955	Devon Energy Corp	133,862	0.09
373	Dexcom Inc	46,286	0.03
342	Diamondback Energy Inc	53,037	0.03
71	Dick's Sporting Goods Inc	10,433	0.01
80	Dillard's Inc	32,292	0.02
107	Diodes Inc	8,616	0.01
798	Discover Financial Services	89,695	0.06
214	DocuSign Inc - Class A	12,722	0.01
392	Dolby Laboratories Inc - Class A	33,783	0.02
201	Dollar General Corp	27,326	0.02
342	Dollar Tree Inc	48,581	0.03
1,633	Dominion Energy Inc	76,751	0.05
444	Donaldson Co Inc	29,015	0.02
527	Dover Corp	81,058	0.05
1,094	Dow Inc	59,995	0.04
497	Doximity Inc	13,936	0.01
368	DR Horton Inc	55,929	0.04
774	DraftKings Inc	27,284	0.02
218	Duolingo Inc	49,453	0.03
351	DuPont de Nemours Inc	27,002	0.02
155	Dycom Industries Inc	17,839	0.01
1,197	Dynatrace Inc	65,464	0.04

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
114	Eagle Materials Inc	23,124	0.02
172	East West Bancorp Inc	12,375	0.01
521	Eastman Chemical Co	46,796	0.03
1,318	eBay Inc	57,491	0.04
289	Ecolab Inc	57,323	0.04
853	Edison International	60,981	0.04
790	Edwards Lifesciences Corp	60,238	0.04
469	Electronic Arts Inc	64,164	0.04
464	Elevance Health Inc	218,804	0.14
180	elf Beauty Inc	25,981	0.02
717	Eli Lilly & Co	417,954	0.28
158	EMCOR Group Inc	34,038	0.02
498	Emerson Electric Co	48,470	0.03
148	Encompass Health Corp	9,875	0.01
52	Encore Wire Corp	11,107	0.01
529	Energizer Holdings Inc	16,759	0.01
2,900	EnLink Midstream LLC	35,264	0.02
11	Enphase Energy Inc	1,454	0.00
26	Entegris Inc	3,115	0.00
453	Entergy Corp	45,839	0.03
2,315	EOG Resources Inc	279,999	0.19
281	EPAM Systems Inc	83,553	0.06
1,871	EQT Corp	72,333	0.05
237	Equifax Inc	58,608	0.04
921	Equitable Holdings Inc	30,669	0.02
413	Equity LifeStyle Properties Inc (REIT)	29,133	0.02
272	Equity Residential (REIT)	16,636	0.01
108	Erie Indemnity Co - Class A	36,171	0.02
772	Essential Utilities Inc	28,834	0.02
96	Essex Property Trust Inc (REIT)	23,802	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
209	Estee Lauder Cos Inc/The - Class A	30,566	0.02
106	Euronet Worldwide Inc	10,758	0.01
312	Evercore Inc - Class A	53,368	0.04
777	Eversource Energy	47,956	0.03
502	Exact Sciences Corp	37,138	0.02
889	Exelixis Inc	21,327	0.01
2,983	Exelon Corp	107,090	0.07
355	ExlService Holdings Inc	10,952	0.01
327	Expedia Group Inc	49,635	0.03
1,233	Expeditors International of Washington Inc	156,838	0.10
132	Exponent Inc	11,621	0.01
410	Extra Space Storage Inc (REIT)	65,735	0.04
366	Extreme Networks Inc	6,456	0.00
11,704	Exxon Mobil Corp	1,170,166	0.77
403	F5 Inc	72,129	0.05
110	FactSet Research Systems Inc	52,476	0.03
18	Fair Isaac Corp	20,952	0.01
1,233	Fastenal Co	79,861	0.05
205	Federal Realty Investment Trust (REIT)	21,125	0.01
621	Federated Hermes Inc	21,027	0.01
289	FedEx Corp	73,108	0.05
1,269	Fidelity National Financial Inc	64,744	0.04
1,461	Fidelity National Information Services Inc	87,762	0.06
1,549	Fifth Third Bancorp	53,425	0.04
1,072	First American Financial Corp	69,080	0.05
13	First Citizens BancShares Inc/NC	18,447	0.01
1,779	First Horizon Corp	25,191	0.02
547	First Industrial Realty Trust Inc (REIT)	28,810	0.02
125	First Solar Inc	21,535	0.01
347	FirstCash Holdings Inc	37,611	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
2,031	Fiserv Inc	269,798	0.18
13	Five Below Inc	2,771	0.00
107	FleetCor Technologies Inc	30,239	0.02
431	Floor & Decor Holdings Inc - Class A	48,082	0.03
730	Flowers Foods Inc	16,432	0.01
186	FMC Corp	11,727	0.01
2,830	FNB Corp/PA	38,969	0.03
5,480	Ford Motor Co	66,801	0.04
275	Fortinet Inc	16,096	0.01
738	Fortive Corp	54,339	0.04
483	Fortune Brands Innovations Inc	36,776	0.02
963	Fox Corp	26,627	0.02
88	Fox Factory Holding Corp	5,938	0.00
695	Franklin Resources Inc	20,704	0.01
192	Freedom Holding Corp/NV	15,475	0.01
3,393	Freeport-McMoRan Inc	144,440	0.10
819	Frontier Communications Parent Inc	20,753	0.01
46	FTI Consulting Inc	9,161	0.01
706	GameStop Corp - Class A	12,376	0.01
1,591	Gaming and Leisure Properties Inc (REIT)	78,516	0.05
1,484	Gap Inc/The	31,030	0.02
264	Gartner Inc	119,093	0.08
155	Generac Holdings Inc	20,032	0.01
2,965	General Electric Co	378,423	0.25
710	General Mills Inc	46,249	0.03
1,935	General Motors Co	69,505	0.05
1,717	Gentex Corp	56,077	0.04
467	Genuine Parts Co	64,680	0.04
2,074	Gilead Sciences Inc	168,015	0.11
332	Global Payments Inc	42,164	0.03

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
85	Globe Life Inc	10,346	0.01
280	Globus Medical Inc	14,921	0.01
401	Goldman Sachs Group Inc/The	154,694	0.10
937	Goodyear Tire & Rubber Co/The	13,418	0.01
195	Graco Inc	16,918	0.01
289	Grand Canyon Education Inc	38,160	0.03
924	Graphic Packaging Holding Co	22,777	0.01
43	Group 1 Automotive Inc	13,104	0.01
224	Guidewire Software Inc	24,425	0.02
162	Gulfport Energy Corp	21,578	0.01
171	GXO Logistics Inc	10,458	0.01
211	H&E Equipment Services Inc	11,040	0.01
407	H&R Block Inc	19,687	0.01
2,542	Halliburton Co	91,893	0.06
408	Halozyme Therapeutics Inc	15,080	0.01
296	Hamilton Lane Inc - Class A	33,578	0.02
205	Hanover Insurance Group Inc/The	24,891	0.02
425	Harley-Davidson Inc	15,657	0.01
475	Hartford Financial Services Group Inc/The	38,180	0.03
167	Hasbro Inc	8,527	0.01
678	Hawaiian Electric Industries Inc	9,621	0.01
73	HCA Healthcare Inc	19,760	0.01
143	HealthEquity Inc	9,481	0.01
281	HEICO Corp	50,262	0.03
137	HEICO Corp - Class A	19,514	0.01
497	Helmerich & Payne Inc	18,001	0.01
105	Henry Schein Inc	7,950	0.01
501	Herc Holdings Inc	74,594	0.05
227	Hershey Co/The	42,322	0.03
433	Hertz Global Holdings Inc	4,499	0.00

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
828	Hess Corp	119,364	0.08
2,145	Hewlett Packard Enterprise Co	36,422	0.02
655	Hexcel Corp	48,306	0.03
1,108	HF Sinclair Corp	61,572	0.04
990	Hilton Grand Vacations Inc	39,778	0.03
237	Hilton Worldwide Holdings Inc	43,155	0.03
208	Hologic Inc	14,862	0.01
1,640	Home Depot Inc/The	568,342	0.38
247	Hormel Foods Corp	7,931	0.01
1,031	Host Hotels & Resorts Inc (REIT)	20,074	0.01
269	Houlihan Lokey Inc - Class A	32,256	0.02
1,365	Howmet Aerospace Inc	73,874	0.05
250	HP Inc	7,523	0.00
90	Hubbell Inc - Class B	29,604	0.02
113	HubSpot Inc	65,601	0.04
284	Humana Inc	130,018	0.09
6,065	Huntington Bancshares Inc/OH	77,147	0.05
472	Huntsman Corp	11,861	0.01
438	Hyatt Hotels Corp - Class A	57,120	0.04
348	IAC Inc	18,228	0.01
144	IDEX Corp	31,264	0.02
204	IDEXX Laboratories Inc	113,230	0.07
486	Illinois Tool Works Inc	127,303	0.08
107	Illumina Inc	14,899	0.01
884	Incyte Corp	55,506	0.04
725	Ingersoll Rand Inc	56,072	0.04
452	Innospec Inc	55,704	0.04
148	Insight Enterprises Inc	26,224	0.02
83	Insperty Inc	9,729	0.01
26	Inspire Medical Systems Inc	5,289	0.00

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
267	Installed Building Products Inc	48,813	0.03
37	Insulet Corp	8,028	0.01
5,533	Intel Corp	278,033	0.18
173	Interactive Brokers Group Inc	14,342	0.01
412	Intercontinental Exchange Inc	52,913	0.03
1,832	International Business Machines Corp	299,624	0.20
153	International Flavors & Fragrances Inc	12,388	0.01
1,184	International Paper Co	42,802	0.03
1,773	Interpublic Group of Cos Inc/The	57,871	0.04
361	Intuit Inc	225,636	0.15
529	Intuitive Surgical Inc	178,463	0.12
1,396	Invitation Homes Inc (REIT)	47,618	0.03
92	IPG Photonics Corp	9,986	0.01
410	IQVIA Holdings Inc	94,866	0.06
133	Iridium Communications Inc	5,474	0.00
229	Iron Mountain Inc (REIT)	16,025	0.01
551	ITT Inc	65,745	0.04
133	J M Smucker Co/The	16,809	0.01
330	Jack Henry & Associates Inc	53,925	0.04
247	JB Hunt Transport Services Inc	49,336	0.03
331	Jefferies Financial Group Inc	13,376	0.01
2,953	Johnson & Johnson	462,853	0.31
145	Jones Lang LaSalle Inc	27,386	0.02
4,075	JPMorgan Chase & Co	693,157	0.46
1,274	Juniper Networks Inc	37,558	0.02
389	KBR Inc	21,554	0.01
350	Kellanova	19,569	0.01
1,657	Kennametal Inc	42,734	0.03
736	Keurig Dr Pepper Inc	24,524	0.02
1,901	KeyCorp	27,374	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
232	Keysight Technologies Inc	36,909	0.02
222	Kimberly-Clark Corp	26,975	0.02
635	Kimco Realty Corp (REIT)	13,532	0.01
1,861	Kinder Morgan Inc	32,828	0.02
73	Kinsale Capital Group Inc	24,448	0.02
493	KKR & Co Inc	40,845	0.03
373	KLA Corp	216,825	0.14
272	Knight-Swift Transportation Holdings Inc	15,681	0.01
391	Kontoor Brands Inc	24,406	0.02
2,447	Kosmos Energy Ltd	16,419	0.01
961	Kraft Heinz Co/The	35,538	0.02
2,304	Kroger Co/The	105,316	0.07
171	Kulicke & Soffa Industries Inc	9,357	0.01
1,273	Kyndryl Holdings Inc	26,453	0.02
110	Laboratory Corp of America Holdings	25,002	0.02
350	Lam Research Corp	274,141	0.18
233	Lamb Weston Holdings Inc	25,185	0.02
123	Lancaster Colony Corp	20,466	0.01
265	Landstar System Inc	51,317	0.03
96	Lantheus Holdings Inc	5,952	0.00
32	Las Vegas Sands Corp	1,575	0.00
288	Lattice Semiconductor Corp	19,869	0.01
80	LCI Industries	10,057	0.01
111	Lear Corp	15,674	0.01
615	Lennar Corp	91,660	0.06
210	Lennar Corp	28,150	0.02
568	Liberty Media Corp-Liberty Formula One	35,858	0.02
288	Light & Wonder Inc	23,648	0.02
32	Lithia Motors Inc - Class A	10,537	0.01
90	Littelfuse Inc	24,080	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
1,004	LKQ Corp	47,981	0.03
437	Loews Corp	30,411	0.02
333	Louisiana-Pacific Corp	23,586	0.02
237	Lowe's Cos Inc	52,744	0.03
267	LPL Financial Holdings Inc	60,775	0.04
200	Lululemon Athletica Inc	102,258	0.07
2,052	LXP Industrial Trust (REIT)	20,356	0.01
214	M&T Bank Corp	29,335	0.02
621	Macy's Inc	12,495	0.01
466	Magnolia Oil & Gas Corp - Class A	9,921	0.01
166	Manhattan Associates Inc	35,743	0.02
2,430	Marathon Oil Corp	58,709	0.04
2,079	Marathon Petroleum Corp	308,440	0.20
75	Markel Group Inc	106,492	0.07
211	MarketAxess Holdings Inc	61,791	0.04
742	Marriott International Inc/MD	167,328	0.11
3,644	Marsh & McLennan Cos Inc	690,429	0.46
109	Martin Marietta Materials Inc	54,381	0.04
1,244	Marvell Technology Inc	75,026	0.05
86	MasTec Inc	6,512	0.00
1,512	Mastercard Inc	644,883	0.43
563	Matador Resources Co	32,012	0.02
544	Match Group Inc	19,856	0.01
179	Matson Inc	19,618	0.01
432	Maximus Inc	36,228	0.02
148	McCormick & Co Inc/MD	10,126	0.01
187	McDonald's Corp	55,447	0.04
232	McGrath RentCorp	27,752	0.02
137	McKesson Corp	63,428	0.04
829	MDU Resources Group Inc	16,414	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
85	Medpace Holdings Inc	26,055	0.02
38	MercadoLibre Inc	59,719	0.04
4,259	Merck & Co Inc	464,316	0.31
4,512	Meta Platforms Inc - Class A	1,597,068	1.06
935	MetLife Inc	61,832	0.04
46	Mettler-Toledo International Inc	55,796	0.04
4,567	MGIC Investment Corp	88,097	0.06
1,163	MGM Resorts International	51,963	0.03
1,995	Microchip Technology Inc	179,909	0.12
630	Micron Technology Inc	53,764	0.04
4,221	Microsoft Corp	1,587,265	1.05
147	Mid-America Apartment Communities Inc (REIT)	19,766	0.01
1,276	Moderna Inc	126,898	0.08
517	Moelis & Co - Class A	29,019	0.02
135	Mohawk Industries Inc	13,973	0.01
209	Molina Healthcare Inc	75,514	0.05
230	Molson Coors Beverage Co - Class B	14,078	0.01
1,201	Mondelez International Inc	86,988	0.06
124	MongoDB Inc - Class A	50,697	0.03
235	Monolithic Power Systems Inc	148,233	0.10
1,247	Monster Beverage Corp	71,840	0.05
153	Moody's Corp	59,756	0.04
1,792	Morgan Stanley	167,104	0.11
98	Morningstar Inc	28,052	0.02
1,582	Mosaic Co/The	56,525	0.04
462	Motorola Solutions Inc	144,648	0.10
321	Mr Cooper Group Inc	20,904	0.01
108	MSA Safety Inc	18,234	0.01
22	MSCI Inc - Class A	12,444	0.01
198	Mueller Industries Inc	9,336	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
234	Murphy Oil Corp	9,982	0.01
142	Murphy USA Inc	50,632	0.03
66	MYR Group Inc	9,546	0.01
832	Nasdaq Inc	48,372	0.03
282	National Fuel Gas Co	14,148	0.01
615	Navient Corp	11,451	0.01
284	NCR Atleos Corp	6,898	0.00
568	NCR Voyix Corp	9,605	0.01
760	Neogen Corp	15,284	0.01
672	NetApp Inc	59,244	0.04
1,103	Netflix Inc	537,029	0.36
877	NetScout Systems Inc	19,250	0.01
193	Neurocrine Biosciences Inc	25,430	0.02
148	New Jersey Resources Corp	6,598	0.00
1,247	New York Community Bancorp Inc	12,757	0.01
243	New York Times Co/The	11,905	0.01
53	NewMarket Corp	28,929	0.02
2,415	Newmont Corp	99,957	0.07
974	Newmont Corp CDI	40,368	0.03
1,610	News Corp	39,526	0.03
58	Nexstar Media Group Inc - Class A	9,092	0.01
3,785	NextEra Energy Inc	229,901	0.15
2,019	NIKE Inc	219,203	0.14
1,836	NMI Holdings Inc - Class A	54,492	0.04
185	Nordson Corp	48,870	0.03
316	Norfolk Southern Corp	74,696	0.05
405	Northern Oil and Gas Inc	15,013	0.01
293	Northern Trust Corp	24,723	0.02
1,611	NOV Inc	32,671	0.02
750	NRG Energy Inc	38,775	0.03

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
445	Nucor Corp	77,448	0.05
2,493	NVIDIA Corp	1,234,583	0.82
20	NVR Inc	140,009	0.09
2,575	Occidental Petroleum Corp	153,753	0.10
261	ODP Corp/The	14,694	0.01
204	Okta Inc	18,468	0.01
436	Old Dominion Freight Line Inc	176,724	0.12
379	Old Republic International Corp	11,143	0.01
324	Olin Corp	17,480	0.01
486	Omega Healthcare Investors Inc (REIT)	14,901	0.01
293	Omnicom Group Inc	25,347	0.02
1,123	ON Semiconductor Corp	93,804	0.06
128	ONE Gas Inc	8,156	0.01
472	OneMain Holdings Inc	23,222	0.02
1,313	ONEOK Inc	92,199	0.06
470	Onto Innovation Inc	71,863	0.05
3,540	Oracle Corp	373,222	0.25
28	O'Reilly Automotive Inc	26,602	0.02
172	Otis Worldwide Corp	15,389	0.01
1,106	Ovintiv Inc	48,576	0.03
185	Owens Corning	27,423	0.02
898	PACCAR Inc	87,690	0.06
176	Packaging Corp of America	28,672	0.02
6,290	Palantir Technologies Inc	107,999	0.07
348	Palo Alto Networks Inc	102,618	0.07
115	Parker-Hannifin Corp	52,981	0.03
115	Patrick Industries Inc	11,540	0.01
1,350	Patterson-UTI Energy Inc	14,580	0.01
940	Paychex Inc	111,963	0.07
235	Paycom Software Inc	48,579	0.03

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
287	Paylocity Holding Corp	47,312	0.03
1,000	PayPal Holdings Inc	61,410	0.04
868	PBF Energy Inc - Class A	38,157	0.03
300	PennyMac Financial Services Inc	26,511	0.02
46	Penske Automotive Group Inc	7,383	0.00
1,734	PepsiCo Inc	294,503	0.19
544	Performance Food Group Co	37,618	0.02
11,615	Pfizer Inc	334,396	0.22
4,323	PG&E Corp	77,944	0.05
264	Philip Morris International Inc	24,837	0.02
1,429	Phillips 66	190,257	0.13
2,166	Pinterest Inc	80,229	0.05
908	Pioneer Natural Resources Co	204,191	0.13
142	Piper Sandler Cos	24,832	0.02
128	PJT Partners Inc	13,039	0.01
2,577	Plains GP Holdings LP - Class A	41,103	0.03
505	PNC Financial Services Group Inc/The	78,199	0.05
453	Polaris Inc	42,931	0.03
107	Pool Corp	42,662	0.03
501	Portland General Electric Co	21,713	0.01
212	Post Holdings Inc	18,669	0.01
467	PotlatchDeltic Corp (REIT)	22,930	0.01
1,110	Power Integrations Inc	91,142	0.06
466	PPG Industries Inc	69,690	0.05
512	Prestige Consumer Healthcare Inc	31,345	0.02
277	Primerica Inc	56,996	0.04
791	Principal Financial Group Inc	62,228	0.04
560	Procore Technologies Inc	38,763	0.03
2,296	Procter & Gamble Co/The	336,456	0.22
492	PROG Holdings Inc	15,208	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
496	Progressive Corp/The	79,003	0.05
497	Prologis Inc (REIT)	66,250	0.04
351	Prudential Financial Inc	36,402	0.02
269	PTC Inc	47,064	0.03
1,027	Public Service Enterprise Group Inc	62,801	0.04
309	Public Storage (REIT)	94,245	0.06
548	PulteGroup Inc	56,565	0.04
244	Pure Storage Inc	8,701	0.01
118	PVH Corp	14,410	0.01
173	Qorvo Inc	19,482	0.01
3,851	QUALCOMM Inc	556,970	0.37
294	Qualys Inc	57,706	0.04
292	Quanta Services Inc	63,014	0.04
153	Quest Diagnostics Inc	21,096	0.01
2,262	Radian Group Inc	64,580	0.04
329	Ralph Lauren Corp - Class A	47,442	0.03
561	Rambus Inc	38,288	0.03
1,931	Range Resources Corp	58,780	0.04
541	Raymond James Financial Inc	60,321	0.04
74	RBC Bearings Inc	21,082	0.01
364	Realty Income Corp (REIT)	20,901	0.01
58	Red Rock Resorts Inc	3,093	0.00
416	Regal Rexnord Corp	61,576	0.04
84	Regeneron Pharmaceuticals Inc	73,776	0.05
2,227	Regions Financial Corp	43,159	0.03
124	Reinsurance Group of America Inc	20,061	0.01
192	Reliance Steel & Aluminum Co	53,699	0.04
226	Republic Services Inc - Class A	37,270	0.02
104	ResMed Inc	17,890	0.01
2,413	Retail Opportunity Investments Corp (REIT)	33,854	0.02

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Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
115	Revvity Inc	12,571	0.01
202	Rexford Industrial Realty Inc (REIT)	11,332	0.01
582	Reynolds Consumer Products Inc	15,621	0.01
65	RH	18,946	0.01
1,730	Rithm Capital Corp (REIT)	18,476	0.01
875	Rivian Automotive Inc	20,528	0.01
128	RLI Corp	17,039	0.01
917	Robert Half Inc	80,623	0.05
1,301	Robinhood Markets Inc	16,575	0.01
227	Rockwell Automation Inc	70,479	0.05
152	Roku Inc	13,932	0.01
170	Rollins Inc	7,424	0.00
93	Roper Technologies Inc	50,701	0.03
475	Ross Stores Inc	65,735	0.04
200	RPM International Inc	22,326	0.01
1,237	Ryan Specialty Holdings Inc - Class A	53,216	0.03
134	S&P Global Inc	59,030	0.04
111	Saia Inc	48,642	0.03
1,366	Salesforce Inc	359,449	0.24
621	Samsara Inc	20,729	0.01
87	SBA Communications Corp (REIT) - Class A	22,071	0.01
204	Science Applications International Corp	25,361	0.02
254	Sealed Air Corp	9,276	0.01
888	SEI Investments Co	56,432	0.04
153	Selective Insurance Group Inc	15,220	0.01
1,063	Sempra	79,438	0.05
454	Service Corp International/US	31,076	0.02
202	ServiceNow Inc	142,711	0.09
298	Sherwin-Williams Co/The	92,946	0.06
7	Shockwave Medical Inc	1,334	0.00

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
813	Silgan Holdings Inc	36,788	0.02
262	Silicon Laboratories Inc	34,655	0.02
213	Simon Property Group Inc (REIT)	30,382	0.02
116	Simpson Manufacturing Co Inc	22,966	0.01
468	SJW Group	30,584	0.02
604	Skechers USA Inc	37,653	0.02
143	Skyline Champion Corp	10,619	0.01
625	Skyworks Solutions Inc	70,262	0.05
673	SLM Corp	12,868	0.01
312	SM Energy Co	12,081	0.01
345	Smartsheet Inc - Class A	16,498	0.01
608	Snap Inc	10,293	0.01
30	Snap-on Inc	8,665	0.01
1,312	Snowflake Inc	261,088	0.17
24	SolarEdge Technologies Inc	2,246	0.00
305	Southern Copper Corp	26,251	0.02
574	SouthState Corp	48,474	0.03
1,494	Southwest Airlines Co	43,147	0.03
242	Southwest Gas Holdings Inc	15,331	0.01
7,126	Southwestern Energy Co	46,675	0.03
170	Splunk Inc	25,900	0.02
438	Sprouts Farmers Market Inc	21,072	0.01
50	SPS Commerce Inc	9,692	0.01
886	SS&C Technologies Holdings Inc	54,143	0.04
1,230	STAG Industrial Inc (REIT)	48,290	0.03
438	Stanley Black & Decker Inc	42,968	0.03
444	Starbucks Corp	42,628	0.03
1,611	Starwood Property Trust Inc (REIT)	33,863	0.02
405	State Street Corp	31,371	0.02
804	Steel Dynamics Inc	94,952	0.06

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
541	Steven Madden Ltd	22,722	0.01
714	Stifel Financial Corp	49,373	0.03
432	Stryker Corp	129,367	0.09
320	Summit Materials Inc - Class A	12,307	0.01
73	Sun Communities Inc (REIT)	9,756	0.01
292	Super Micro Computer Inc	83,004	0.05
179	Sylvamo Corp	8,791	0.01
1,925	Synchrony Financial	73,516	0.05
384	Synopsys Inc	197,725	0.13
1,680	Sysco Corp	122,858	0.08
2,170	T Rowe Price Group Inc	233,687	0.15
202	Take-Two Interactive Software Inc	32,512	0.02
1,492	Tapestry Inc	54,921	0.04
913	Targa Resources Corp	79,312	0.05
758	Target Corp	107,954	0.07
199	Taylor Morrison Home Corp - Class A	10,617	0.01
186	TD SYNEX Corp	20,015	0.01
2,168	Teladoc Health Inc	46,720	0.03
127	Teledyne Technologies Inc	56,679	0.04
57	Teleflex Inc	14,212	0.01
237	Tempur Sealy International Inc	12,080	0.01
411	Tenable Holdings Inc	18,931	0.01
463	Tenet Healthcare Corp	34,989	0.02
184	Teradata Corp	8,006	0.01
827	Teradyne Inc	89,746	0.06
204	Terex Corp	11,722	0.01
1,470	Tesla Inc	365,266	0.24
61	Tetra Tech Inc	10,183	0.01
1,981	Texas Instruments Inc	337,681	0.22
51	Texas Pacific Land Corp	80,195	0.05

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
95	Texas Roadhouse Inc - Class A	11,612	0.01
497	Thermo Fisher Scientific Inc	263,803	0.17
203	Thor Industries Inc	24,005	0.02
214	Tidewater Inc	15,432	0.01
1,577	TJX Cos Inc/The	147,938	0.10
167	TKO Group Holdings Inc - Class A	13,624	0.01
1,026	T-Mobile US Inc	164,499	0.11
646	Toast Inc	11,796	0.01
694	Toll Brothers Inc	71,336	0.05
99	TopBuild Corp	37,052	0.02
1,103	Towne Bank/Portsmouth VA	32,825	0.02
213	Tractor Supply Co	45,801	0.03
624	Trade Desk Inc/The - Class A	44,903	0.03
414	Tradeweb Markets Inc - Class A	37,624	0.02
42	TransDigm Group Inc	42,487	0.03
148	TransUnion	10,169	0.01
395	Travelers Cos Inc/The	75,244	0.05
347	Tri Pointe Homes Inc	12,284	0.01
1,037	Trimble Inc	55,168	0.04
337	TriNet Group Inc	40,079	0.03
2,323	Truist Financial Corp	85,765	0.06
268	Twilio Inc - Class A	20,333	0.01
120	Tyler Technologies Inc	50,174	0.03
396	Tyson Foods Inc - Class A	21,285	0.01
7,077	Uber Technologies Inc	435,731	0.29
142	UFP Industries Inc	17,828	0.01
420	UGI Corp	10,332	0.01
830	UiPath Inc	20,617	0.01
106	Ulta Beauty Inc	51,939	0.03
927	Union Pacific Corp	227,690	0.15

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
730	United Airlines Holdings Inc	30,120	0.02
1,423	United Parcel Service Inc - Class B	223,738	0.15
736	United Rentals Inc	422,037	0.28
667	United States Steel Corp	32,450	0.02
43	United Therapeutics Corp	9,455	0.01
1,179	UnitedHealth Group Inc	620,708	0.41
193	Universal Display Corp	36,913	0.02
64	Universal Health Services Inc	9,756	0.01
862	Unum Group	38,980	0.03
427	Upbound Group Inc	14,505	0.01
2,102	US Bancorp	90,975	0.06
1,394	US Foods Holding Corp	63,302	0.04
100	Vail Resorts Inc	21,347	0.01
1,908	Valero Energy Corp	248,040	0.16
46	Valmont Industries Inc	10,741	0.01
283	Veeva Systems Inc - Class A	54,483	0.04
394	Ventas Inc (REIT)	19,637	0.01
1,704	Veradigm Inc	17,875	0.01
234	Verisk Analytics Inc - Class A	55,893	0.04
8,827	Verizon Communications Inc	332,778	0.22
467	Verra Mobility Corp - Class A	10,755	0.01
572	Vertex Pharmaceuticals Inc	232,741	0.15
569	Vertiv Holdings Co - Class A	27,329	0.02
4,532	Viatis Inc	49,082	0.03
969	Viavi Solutions Inc	9,758	0.01
880	VICI Properties Inc (REIT) - Class A	28,054	0.02
1,038	Viper Energy Inc - Class A	32,572	0.02
2,252	Visa Inc - Class A	586,308	0.39
346	Vishay Intertechnology Inc	8,294	0.01
72	Visteon Corp	8,993	0.01

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
1,074	Vontier Corp	37,107	0.02
385	Voya Financial Inc	28,090	0.02
175	Vulcan Materials Co	39,727	0.03
855	W R Berkley Corp	60,466	0.04
302	Walgreens Boots Alliance Inc	7,885	0.01
3,009	Walmart Inc	474,369	0.31
1,964	Walt Disney Co/The	177,330	0.12
1,588	Warner Bros Discovery Inc	18,071	0.01
294	Warrior Met Coal Inc	17,925	0.01
521	Waste Management Inc	93,311	0.06
196	Waters Corp	64,529	0.04
61	Watsco Inc	26,137	0.02
640	Webster Financial Corp	32,486	0.02
565	Welltower Inc (REIT)	50,946	0.03
98	WESCO International Inc	17,040	0.01
139	West Pharmaceutical Services Inc	48,945	0.03
259	Western Alliance Bancorp	17,040	0.01
588	Western Digital Corp	30,794	0.02
866	Western Union Co/The	10,323	0.01
103	Westinghouse Air Brake Technologies Corp	13,071	0.01
84	Westlake Corp	11,757	0.01
1,477	Westrock Co	61,325	0.04
55	WEX Inc	10,700	0.01
67	Whirlpool Corp	8,159	0.01
1,958	Williams Cos Inc/The	68,197	0.04
275	Williams-Sonoma Inc	55,490	0.04
1,154	WillScot Mobile Mini Holdings Corp	51,353	0.03
200	Winnebago Industries Inc	14,576	0.01
125	Wolfspeed Inc	5,439	0.00
208	Woodward Inc	28,315	0.02

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2023: 99.19%) (continued)			
United States (30 June 2023: 44.25%) (continued)			
152	Workday Inc - Class A	41,961	0.03
64	WW Grainger Inc	53,036	0.03
630	XPO Inc	55,182	0.04
534	Xylem Inc/NY	61,068	0.04
427	Yelp Inc - Class A	20,214	0.01
496	Yum China Holdings Inc	21,045	0.01
98	Yum! Brands Inc	12,805	0.01
32	Zebra Technologies Corp	8,747	0.01
613	Ziff Davis Inc	41,187	0.03
888	Zillow Group Inc - Class A	50,367	0.03
679	Zimmer Biomet Holdings Inc	82,634	0.05
786	Zions Bancorp NA	34,482	0.02
490	Zoetis Inc	96,711	0.06
1,050	Zoom Video Communications Inc - Class A	75,506	0.05
109	Zscaler Inc	24,150	0.02
	Total United States	66,705,702	44.13
	Total Common Stock	149,728,347	99.06
Preferred Stock (30 June 2023: 0.78%)			
Brazil (30 June 2023: 0.44%)			
13,000	Banco Bradesco SA - Preference	45,737	0.03
4,900	Cia Energetica de Minas Gerais - Preference	11,580	0.01
10,100	Companhia Paranaense de Energia - Preference	21,541	0.01
33,500	Gerdau SA - Preference	163,859	0.11
12,500	Itau Unibanco Holding SA - Preference	87,415	0.06
4,830	Itausa SA - Preference	10,311	0.01
33,900	Metalurgica Gerdau SA - Preference	75,789	0.05
21,300	Petroleo Brasileiro SA - Preference	163,293	0.11

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Preferred Stock (30 June 2023: 0.78%) (continued)			
Brazil (30 June 2023: 0.44%) (continued)			
1,900	Usinas Siderurgicas de Minas Gerais S/A Usiminas - Preference	3,634	0.00
Total Brazil		583,159	0.39
Chile (30 June 2023: -%)			
11,850	Embotelladora Andina SA - Preference	29,717	0.02
856	Sociedad Quimica y Minera de Chile SA - Preference - Class B	51,608	0.03
Total Chile		81,325	0.05
Colombia (30 June 2023: 0.03%)			
1,181	Bancolombia SA - Preference	9,121	0.01
Total Colombia		9,121	0.01
Germany (30 June 2023: 0.23%)			
446	Bayerische Motoren Werke AG - Preference	44,315	0.03
482	Dr Ing hc F Porsche AG - Preference '144A'	42,541	0.03
597	FUCHS SE - Preference	26,576	0.02
748	Henkel AG & Co KGaA - Preference	60,202	0.04
247	Jungheinrich AG - Preference	9,064	0.01
724	Porsche Automobil Holding SE - Preference	37,045	0.02
2,205	Schaeffler AG - Preference	13,628	0.01
244	Sixt SE - Preference	18,086	0.01
1,011	Volkswagen AG - Preference	124,856	0.08
Total Germany		376,313	0.25
South Korea (30 June 2023: 0.08%)			
105	Hyundai Motor Co - Preference	9,254	0.00
2,125	Samsung Electronics Co Ltd - Preference	102,793	0.07
Total South Korea		112,047	0.07
Total Preferred Stock		1,161,965	0.77

L&G Gerd Kommer Multifactor Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Right (30 June 2023: 0.00%)			
Brazil (30 June 2023: 0.00%)			
19	Localiza Rent a Car SA (Right) 06/02/2024	78	–
Total Brazil		78	–
Taiwan (30 June 2023: 0.00%)			
17	Wistron Corp- Rights 05/01/2024	–	–
494	Wt Microelectronics Co Ltd-Rights 05/02/2024	282	–
Total Taiwan		282	–
Total Right		360	–
Total Investments			
Common Stock		149,728,347	99.06
Preferred Stock		1,161,965	0.77
Right		360	–
Other Assets and Liabilities		251,377	0.17
Net Assets Attributable to Holders of Redeemable Participating Shares		151,142,049	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			95.05
Other assets			4.95
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Global Brands UCITS ETF***Schedule of Investments**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Belgium			
453	Anheuser-Busch InBev SA/NV	29,233	0.57
Total Belgium		29,233	0.57
Canada			
476	Toronto-Dominion Bank/The	30,908	0.60
Total Canada		30,908	0.60
Cayman Islands			
661	Alibaba Group Holding Ltd ADR	51,234	1.00
359	JD.com Inc ADR	10,372	0.20
Total Cayman Islands		61,606	1.20
France			
176	Danone SA	11,408	0.22
33	Kering SA	14,545	0.28
139	L'Oreal SA	69,195	1.35
132	LVMH Moet Hennessy Louis Vuitton SE	106,967	2.09
717	Orange SA	8,161	0.16
Total France		210,276	4.10
Germany			
105	Allianz SE	28,063	0.54
165	Bayerische Motoren Werke AG	18,369	0.36
1,302	Deutsche Telekom AG	31,281	0.61
280	Mercedes-Benz Group AG	19,346	0.38
319	SAP SE	49,150	0.96
210	Siemens AG	39,417	0.77
Total Germany		185,626	3.62

L&G Global Brands UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Ireland			
166	Accenture Plc - Class A	58,251	1.14
Total Ireland		58,251	1.14
Japan			
1,415	Honda Motor Co Ltd	14,714	0.29
23,546	Nippon Telegraph & Telephone Corp	28,777	0.56
326	Sony Group Corp	31,009	0.60
4,176	Toyota Motor Corp	76,734	1.50
Total Japan		151,234	2.95
Netherlands			
151	Heineken NV	15,335	0.30
260	Koninklijke Ahold Delhaize NV	7,472	0.14
Total Netherlands		22,807	0.44
South Korea			
1,728	Samsung Electronics Co Ltd	105,325	2.05
Total South Korea		105,325	2.05
Spain			
4,223	Banco Santander SA	17,631	0.34
Total Spain		17,631	0.34
Switzerland			
137	Cie Financiere Richemont SA	18,841	0.37
696	Nestle SA	80,635	1.57
Total Switzerland		99,476	1.94

L&G Global Brands UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Taiwan			
6,679	Taiwan Semiconductor Manufacturing Co Ltd	129,051	2.51
Total Taiwan		129,051	2.51
United Kingdom			
587	Diageo Plc	21,371	0.42
653	Unilever Plc	31,633	0.62
7,311	Vodafone Group Plc	6,390	0.12
Total United Kingdom		59,394	1.16
United States			
1,725	Alphabet Inc - Class A	240,965	4.70
1,849	Amazon.com Inc	280,937	5.47
193	American Express Co	36,157	0.71
1,331	Apple Inc	256,257	4.99
1,865	AT&T Inc	31,295	0.61
2,074	Bank of America Corp	69,832	1.36
569	Berkshire Hathaway Inc - Class B	202,940	3.95
99	Capital One Financial Corp	12,981	0.25
40	Charter Communications Inc	15,547	0.30
1,057	Cisco Systems Inc	53,400	1.04
503	Citigroup Inc	25,874	0.50
1,127	Coca-Cola Co/The	66,414	1.29
1,075	Comcast Corp	47,139	0.92
116	Costco Wholesale Corp	76,569	1.49
335	CVS Health Corp	26,452	0.52
60	Elevance Health Inc	28,294	0.55
61	Estee Lauder Cos Inc/The - Class A	8,921	0.17
65	FedEx Corp	16,443	0.32
1,026	Ford Motor Co	12,507	0.24

L&G Global Brands UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
358	General Motors Co	12,859	0.25
86	Goldman Sachs Group Inc/The	33,176	0.65
68	Hilton Worldwide Holdings Inc	12,382	0.24
260	Home Depot Inc/The	90,103	1.76
238	International Business Machines Corp	38,925	0.76
628	Johnson & Johnson	98,433	1.92
760	JPMorgan Chase & Co	129,276	2.52
320	Kraft Heinz Co/The	11,834	0.23
187	Kroger Co/The	8,548	0.17
151	Lowe's Cos Inc	33,605	0.66
244	Mastercard Inc	104,068	2.03
578	Meta Platforms Inc - Class A	204,589	3.99
728	Microsoft Corp	273,757	5.33
355	Mondelez International Inc	25,713	0.50
116	Netflix Inc	56,478	1.10
321	NIKE Inc	34,851	0.68
520	NVIDIA Corp	257,514	5.02
712	Oracle Corp	75,066	1.46
359	PepsiCo Inc	60,973	1.19
614	Procter & Gamble Co/The	89,976	1.75
252	Salesforce Inc	66,311	1.29
299	Starbucks Corp	28,707	0.56
124	Target Corp	17,660	0.34
826	Tesla Inc	205,244	4.00
189	United Parcel Service Inc - Class B	29,716	0.58
241	UnitedHealth Group Inc	126,879	2.47
1,095	Verizon Communications Inc	41,281	0.80
419	Visa Inc - Class A	109,087	2.13
702	Walmart Inc	110,670	2.16

L&G Global Brands UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
476	Walt Disney Co/The	42,978	0.84
Total United States		3,939,583	76.76
Total Common Stock		5,100,401	99.38
Preferred Stock			
Germany			
117	Dr Ing hc F Porsche AG - Preference '144A'	10,326	0.20
138	Volkswagen AG - Preference	17,043	0.33
Total Germany		27,369	0.53
Total Preferred Stock		27,369	0.53
Total Investments			
Common Stock		5,100,401	99.38
Preferred Stock		27,369	0.53
Other Assets and Liabilities		4,556	0.09
Net Assets Attributable to Holders of Redeemable Participating Shares		5,132,326	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.88
Other assets			0.12
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

*The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Bermuda			
72,000	Beijing Enterprises Water Group Ltd	16,044	0.02
144,000	China Ruyi Holdings Ltd	31,903	0.04
2,500	Orient Overseas International Ltd	34,898	0.04
	Total Bermuda	82,845	0.10
Brazil			
61,600	Ambev SA	174,113	0.20
9,400	Atacadao SA	24,092	0.03
58,800	B3 SA - Brasil Bolsa Balcao	176,125	0.20
18,800	Banco Bradesco SA	59,137	0.07
19,000	Banco BTG Pactual SA (Units)	147,108	0.17
10,900	Banco do Brasil SA	124,290	0.14
4,600	Banco Santander Brasil SA	30,587	0.03
8,400	BB Seguridade Participacoes SA	58,189	0.07
6,200	Caixa Seguridade Participacoes S/A	16,465	0.02
18,200	CCR SA	53,129	0.06
20,500	Centrais Eletricas Brasileiras SA	179,063	0.21
6,100	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	94,647	0.11
3,500	CPFL Energia SA	27,747	0.03
5,300	Energisa S/A	58,733	0.07
3,300	Engie Brasil Energia SA	30,795	0.04
17,500	Equatorial Energia SA	128,685	0.15
59,400	Hapvida Participacoes e Investimentos S/A '144A'	54,416	0.06
7,000	Hypera SA	51,517	0.06
6,100	Itau Unibanco Holding SA	36,216	0.04
14,600	Klabin SA	66,785	0.08
11,000	Localiza Rent a Car SA	144,022	0.17
16,500	Lojas Renner SA	59,171	0.07
36,600	Magazine Luiza SA	16,275	0.02

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Brazil (continued)			
3,200	Multiplan Empreendimentos Imobiliarios SA	18,722	0.02
14,800	Natura & Co Holding SA	51,460	0.06
22,500	Raia Drogasil SA	136,179	0.16
13,900	Rede D'Or Sao Luiz SA '144A'	82,297	0.09
21,500	Rumo SA	101,578	0.12
16,600	Sendas Distribuidora S/A	46,237	0.05
12,200	Suzano SA	139,717	0.16
5,100	Telefonica Brasil SA	56,107	0.06
10,000	TIM SA/Brazil	36,911	0.04
6,600	TOTVS SA	45,775	0.05
26,200	WEG SA	199,079	0.23
	Total Brazil	2,725,369	3.14
Cayman Islands			
3,000	Airtac International Group	98,728	0.11
6,000	Akeso Inc '144A'	35,653	0.04
1,000	Alchip Technologies Ltd	106,711	0.12
210,300	Alibaba Group Holding Ltd	2,036,058	2.35
27,800	ANTA Sports Products Ltd	269,685	0.31
839	Autohome Inc ADR	23,542	0.03
3,581	Baidu Inc ADR	426,461	0.49
679	BeiGene Ltd ADR	122,464	0.14
3,100	Bilibili Inc	37,159	0.04
7,000	C&D International Investment Group Ltd	14,917	0.02
19,000	Chailease Holding Co Ltd	119,483	0.14
58,000	China Feihe Ltd '144A'	31,716	0.04
16,000	China Lesso Group Holdings Ltd	8,360	0.01
4,600	China Literature Ltd '144A'	17,113	0.02
22,000	China Medical System Holdings Ltd	38,993	0.04

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Cayman Islands (continued)			
15,000	China Overseas Property Holdings Ltd	11,257	0.01
36,000	China Resources Land Ltd	129,089	0.15
7,400	China Resources Mixc Lifestyle Services Ltd '144A'	26,393	0.03
32,000	China State Construction International Holdings Ltd	37,006	0.04
165,000	Country Garden Holdings Co Ltd	16,482	0.02
27,000	Country Garden Services Holdings Co Ltd	23,340	0.03
8,000	East Buy Holding Ltd '144A'	28,482	0.03
14,001	Full Truck Alliance Co Ltd ADR	98,147	0.11
1,386	GDS Holdings Ltd ADR	12,640	0.01
20,000	Genscript Biotech Corp	50,867	0.06
13,000	Greentown China Holdings Ltd	13,236	0.02
2,418	H World Group Ltd ADR	80,858	0.09
21,000	Haidilao International Holding Ltd '144A'	39,103	0.05
11,000	Haitian International Holdings Ltd	27,216	0.03
18,000	Hansoh Pharmaceutical Group Co Ltd '144A'	36,329	0.04
10,000	Hengan International Group Co Ltd	37,203	0.04
4,400	Hygeia Healthcare Holdings Co Ltd '144A'	19,891	0.02
15,500	Innovent Biologics Inc '144A'	84,859	0.10
5,869	iQIYI Inc ADR	28,641	0.03
17,450	JD Health International Inc '144A'	87,378	0.10
31,600	JD Logistics Inc '144A'	39,578	0.05
34,850	JD.com Inc	502,093	0.58
3,345	Kanzhun Ltd ADR	55,560	0.06
11,315	KE Holdings Inc ADR	183,416	0.21
35,000	Kingdee International Software Group Co Ltd	51,008	0.06
12,000	Kingsoft Corp Ltd	37,036	0.04
25,800	Kuaishou Technology '144A'	174,950	0.20
19,700	Li Auto Inc	371,115	0.43
41,500	Li Ning Co Ltd	111,077	0.13

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Cayman Islands (continued)			
23,000	Longfor Group Holdings Ltd '144A'	36,819	0.04
2,099	Lufax Holding Ltd ADR	6,444	0.01
64,400	Meituan '144A'	675,459	0.78
13,600	Microport Scientific Corp	14,665	0.02
9,400	MINISO Group Holding Ltd	48,333	0.06
26,000	Minh Group Ltd	52,542	0.06
25,600	NetEase Inc	460,951	0.53
1,914	New Oriental Education & Technology Group Inc ADR	140,258	0.16
21,710	NIO Inc ADR	196,910	0.23
1,000	Parade Technologies Ltd	39,100	0.05
8,219	PDD Holdings Inc ADR	1,202,522	1.39
12,000	Pop Mart International Group Ltd '144A'	31,120	0.04
47,000	Sany Heavy Equipment International Holdings Co Ltd	45,444	0.05
13,900	Shenzhou International Group Holdings Ltd	143,120	0.17
11,900	Sunny Optical Technology Group Co Ltd	107,973	0.12
5,522	TAL Education Group ADR	69,743	0.08
82,600	Tencent Holdings Ltd	3,105,741	3.58
8,241	Tencent Music Entertainment Group ADR	74,251	0.09
32,000	Tingyi Cayman Islands Holding Corp	39,014	0.05
15,200	Tongcheng Travel Holdings Ltd	28,109	0.03
49,000	Topsports International Holdings Ltd '144A'	38,153	0.04
7,093	Trip.com Group Ltd ADR	255,419	0.29
20,000	Uni-President China Holdings Ltd	14,215	0.02
5,249	Vipshop Holdings Ltd ADR	93,222	0.11
75,000	Want Want China Holdings Ltd	45,335	0.05
863	Weibo Corp ADR	9,450	0.01
99,500	Wuxi Biologics Cayman Inc '144A'	377,176	0.44
276,800	Xiaomi Corp '144A'	552,993	0.64
80,000	Xinyi Solar Holdings Ltd	46,718	0.05

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Cayman Islands (continued)			
19,700	XPeng Inc	143,047	0.16
1,125	Zai Lab Ltd ADR	30,746	0.04
11,000	Zhen Ding Technology Holding Ltd	39,067	0.05
12,000	Zhongsheng Group Holdings Ltd	28,707	0.03
7,267	ZTO Express Cayman Inc ADR	154,642	0.18
	Total Cayman Islands	14,148,701	16.32
Chile			
550,746	Banco de Chile	65,267	0.08
1,093	Banco de Credito e Inversiones SA	29,850	0.03
778,863	Banco Santander Chile	38,351	0.04
23,247	Cencosud SA	44,056	0.05
2,143	Cia Cervecerias Unidas SA	13,767	0.02
20,427	Empresas CMPC SA	39,765	0.05
345,121	Enel Americas SA	38,532	0.05
15,056	Falabella SA	37,929	0.04
	Total Chile	307,517	0.36
China			
5,500	360 Security Technology Inc 'A'	6,959	0.01
1,600	37 Interactive Entertainment Network Technology Group Co Ltd	4,227	0.00
215	3peak Inc 'A'	4,417	0.00
651	Advanced Micro-Fabrication Equipment Inc China 'A'	14,043	0.02
1,700	AECC Aero-Engine Control Co Ltd	4,751	0.01
68,600	Agricultural Bank of China Ltd 'A'	35,068	0.04
360,000	Agricultural Bank of China Ltd 'H'	138,771	0.16
7,000	Aier Eye Hospital Group Co Ltd	15,552	0.02
7,800	Air China Ltd 'A'	8,040	0.01
32,000	Air China Ltd 'H'	20,244	0.02

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
556	Amlogic Shanghai Co Ltd 'A'	4,890	0.01
1,000	Angel Yeast Co Ltd 'A'	4,941	0.01
1,800	Anhui Gujing Distillery Co Ltd	27,385	0.03
400	Anhui Gujing Distillery Co Ltd	13,078	0.01
700	Anhui Kouzi Distillery Co Ltd 'A'	4,453	0.00
700	Anhui Yingjia Distillery Co Ltd 'A'	6,517	0.01
300	Anjoy Foods Group Co Ltd 'A'	4,407	0.00
300	Asymchem Laboratories Tianjin Co Ltd	4,891	0.01
500	Asymchem Laboratories Tianjin Co Ltd 'H' '144A'	5,827	0.01
800	Autobio Diagnostics Co Ltd 'A'	6,405	0.01
1,800	Avary Holding Shenzhen Co Ltd	5,642	0.01
10,500	AVIC Industry-Finance Holdings Co Ltd 'A'	4,586	0.00
15,000	Bank of Beijing Co Ltd 'A'	9,543	0.01
3,000	Bank of Chengdu Co Ltd 'A'	4,744	0.00
31,500	Bank of China Ltd 'A'	17,651	0.02
1,064,000	Bank of China Ltd 'H'	406,057	0.47
29,700	Bank of Communications Co Ltd 'A'	23,942	0.03
93,000	Bank of Communications Co Ltd 'H'	58,002	0.07
4,100	Bank of Hangzhou Co Ltd 'A'	5,764	0.01
11,400	Bank of Jiangsu Co Ltd 'A'	10,711	0.01
7,200	Bank of Nanjing Co Ltd 'A'	7,462	0.01
5,000	Bank of Ningbo Co Ltd	14,121	0.02
9,900	Bank of Shanghai Co Ltd 'A'	8,300	0.01
5,300	Beijing Dabeinong Technology Group Co Ltd	4,436	0.00
800	Beijing Easpring Material Technology Co Ltd	4,292	0.00
352	Beijing Kingsoft Office Software Inc 'A'	15,631	0.02
1,700	Beijing New Building Materials Plc	5,577	0.01
7,100	Beijing Originwater Technology Co Ltd	4,976	0.01
1,300	Beijing Tiantan Biological Products Corp Ltd 'A'	5,649	0.01

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
1,400	Beijing Tongrentang Co Ltd 'A'	10,558	0.01
900	Beijing United Information Technology Co Ltd 'A'	2,782	0.00
800	Beijing Wantai Biological Pharmacy Enterprise Co Ltd 'A'	8,441	0.01
3,600	Beijing Yanjing Brewery Co Ltd	4,363	0.00
47,600	Beijing-Shanghai High Speed Railway Co Ltd 'A'	32,890	0.04
500	Bethel Automotive Safety Systems Co Ltd 'A'	4,866	0.01
600	Betta Pharmaceuticals Co Ltd	4,344	0.00
464	Bloomage Biotechnology Corp Ltd 'A'	4,361	0.00
3,300	BOC International China Co Ltd 'A'	4,769	0.01
39,600	BOE Technology Group Co Ltd	21,689	0.02
1,900	BYD Co Ltd	52,833	0.06
17,000	BYD Co Ltd 'H'	466,770	0.54
2,000	By-health Co Ltd	4,783	0.01
4,400	Caitong Securities Co Ltd 'A'	4,795	0.01
11,400	CECEP Wind-Power Corp 'A'	4,803	0.01
18,500	CGN Power Co Ltd	8,080	0.01
192,000	CGN Power Co Ltd 'H' '144A'	50,160	0.06
400	Changchun High & New Technology Industry Group Inc	8,190	0.01
6,200	Changjiang Securities Co Ltd	4,684	0.00
300	Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	5,524	0.01
1,900	Chaozhou Three-Circle Group Co Ltd	7,858	0.01
2,500	Chifeng Jilong Gold Mining Co Ltd 'A'	4,919	0.01
3,400	China Baoan Group Co Ltd	5,606	0.01
109,000	China Cinda Asset Management Co Ltd 'H'	10,888	0.01
6,700	China CITIC Bank Corp Ltd 'A'	4,978	0.01
126,000	China CITIC Bank Corp Ltd 'H'	59,381	0.07
6,800	China Construction Bank Corp 'A'	6,217	0.01
1,198,000	China Construction Bank Corp 'H'	713,410	0.82
4,700	China CSSC Holdings Ltd 'A'	19,432	0.02

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
11,100	China Eastern Airlines Corp Ltd 'A'	6,048	0.01
38,000	China Eastern Airlines Corp Ltd 'H'	10,950	0.01
37,200	China Energy Engineering Corp Ltd 'A'	10,971	0.01
110,000	China Energy Engineering Corp Ltd 'H'	10,988	0.01
34,300	China Everbright Bank Co Ltd 'A'	13,969	0.02
93,000	China Everbright Bank Co Ltd 'H'	27,631	0.03
3,200	China Galaxy Securities Co Ltd 'A'	5,415	0.01
44,500	China Galaxy Securities Co Ltd 'H'	23,536	0.03
4,300	China Great Wall Securities Co Ltd	4,831	0.01
3,300	China Greatwall Technology Group Co Ltd	4,690	0.00
1,200	China International Capital Corp Ltd 'A'	6,412	0.01
18,800	China International Capital Corp Ltd 'H' '144A'	27,591	0.03
3,900	China Jushi Co Ltd 'A'	5,384	0.01
1,600	China Life Insurance Co Ltd 'A'	6,370	0.01
95,000	China Life Insurance Co Ltd 'H'	123,121	0.14
60,000	China Longyuan Power Group Corp Ltd 'H'	45,489	0.05
15,700	China Merchants Bank Co Ltd 'A'	61,340	0.07
48,000	China Merchants Bank Co Ltd 'H'	167,201	0.19
5,700	China Merchants Securities Co Ltd 'A'	10,919	0.01
6,000	China Merchants Securities Co Ltd 'H' '144A'	4,910	0.01
5,900	China Merchants Shekou Industrial Zone Holdings Co Ltd	7,896	0.01
26,600	China Minsheng Banking Corp Ltd 'A'	13,971	0.02
86,500	China Minsheng Banking Corp Ltd 'H'	29,356	0.03
6,300	China National Chemical Engineering Co Ltd 'A'	5,627	0.01
1,300	China National Medicines Corp Ltd 'A'	5,225	0.01
21,500	China National Nuclear Power Co Ltd 'A'	22,646	0.03
1,000	China National Software & Service Co Ltd 'A'	5,092	0.01
5,100	China Pacific Insurance Group Co Ltd 'A'	17,032	0.02
32,200	China Pacific Insurance Group Co Ltd 'H'	64,989	0.07

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
21,600	China Railway Group Ltd 'A'	17,230	0.02
72,000	China Railway Group Ltd 'H'	32,088	0.04
7,792	China Railway Signal & Communication Corp Ltd 'A'	4,793	0.01
27,000	China Railway Signal & Communication Corp Ltd 'H' '144A'	8,990	0.01
1,200	China Rare Earth Resources And Technology Co Ltd	4,663	0.00
1,149	China Resources Microelectronics Ltd	7,211	0.01
1,000	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	6,984	0.01
12,800	China Southern Airlines Co Ltd 'A'	10,354	0.01
30,000	China Southern Airlines Co Ltd 'H'	12,717	0.01
45,200	China State Construction Engineering Corp Ltd 'A'	30,533	0.03
34,100	China Three Gorges Renewables Group Co Ltd 'A'	20,928	0.02
2,000	China Tourism Group Duty Free Corp Ltd 'A'	23,507	0.03
1,600	China Tourism Group Duty Free Corp Ltd 'H' '144A'	15,706	0.02
550,000	China Tower Corp Ltd 'H' '144A'	57,757	0.07
23,900	China United Network Communications Ltd 'A'	14,701	0.02
7,300	China Vanke Co Ltd	10,724	0.01
28,000	China Vanke Co Ltd 'H'	25,890	0.03
7,800	China XD Electric Co Ltd 'A'	5,400	0.01
20,600	China Yangtze Power Co Ltd 'A'	67,523	0.08
500	China Zhenhua Group Science & Technology Co Ltd	4,132	0.00
14,400	China Zheshang Bank Co Ltd 'A'	5,096	0.01
500	Chongqing Brewery Co Ltd 'A'	4,666	0.00
9,000	Chongqing Rural Commercial Bank Co Ltd 'A'	5,157	0.01
25,000	Chongqing Rural Commercial Bank Co Ltd 'H'	9,701	0.01
1,800	Chongqing Zhifei Biological Products Co Ltd	15,448	0.02
9,200	CITIC Securities Co Ltd 'A'	26,319	0.03
25,000	CITIC Securities Co Ltd 'H'	51,034	0.06
17,700	CMOC Group Ltd 'A'	12,926	0.01
66,000	CMOC Group Ltd 'H'	36,091	0.04

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
700	CNGR Advanced Material Co Ltd	4,830	0.01
4,700	Contemporary Amperex Technology Co Ltd	107,761	0.12
15,900	COSCO SHIPPING Development Co Ltd 'A'	5,225	0.01
13,200	COSCO SHIPPING Holdings Co Ltd 'A'	17,759	0.02
56,000	COSCO SHIPPING Holdings Co Ltd 'H'	56,297	0.06
25,400	CRRC Corp Ltd 'A'	18,763	0.02
77,000	CRRC Corp Ltd 'H'	33,922	0.04
2,300	CSC Financial Co Ltd 'A'	7,642	0.01
11,500	CSC Financial Co Ltd 'H' '144A'	10,162	0.01
16,100	Daqin Railway Co Ltd 'A'	16,302	0.02
1,500	DaShenLin Pharmaceutical Group Co Ltd 'A'	5,245	0.01
800	Dong-E-E-Jiao Co Ltd	5,541	0.01
4,400	Dongxing Securities Co Ltd 'A'	5,086	0.01
12,000	East Money Information Co Ltd	23,661	0.03
800	Ecovacs Robotics Co Ltd 'A'	4,656	0.00
2,100	Eve Energy Co Ltd	12,446	0.01
2,800	Everbright Securities Co Ltd 'A'	6,064	0.01
6,200	Fangda Carbon New Material Co Ltd 'A'	4,563	0.00
1,600	Flat Glass Group Co Ltd 'A'	6,000	0.01
7,000	Flat Glass Group Co Ltd 'H'	11,815	0.01
10,700	Focus Media Information Technology Co Ltd	9,497	0.01
4,500	Foshan Haitian Flavouring & Food Co Ltd 'A'	23,983	0.03
6,000	Founder Securities Co Ltd 'A'	6,792	0.01
10,800	Foxconn Industrial Internet Co Ltd 'A'	22,933	0.03
2,000	Fujian Sunner Development Co Ltd	4,825	0.01
2,000	Fuyao Glass Industry Group Co Ltd 'A'	10,502	0.01
10,800	Fuyao Glass Industry Group Co Ltd 'H' '144A'	52,558	0.06
1,800	Ganfeng Lithium Group Co Ltd	10,819	0.01
7,000	Ganfeng Lithium Group Co Ltd 'H' '144A'	26,445	0.03

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
6,000	GEM Co Ltd	4,601	0.00
4,400	GF Securities Co Ltd	8,830	0.01
13,000	GF Securities Co Ltd 'H'	15,550	0.02
700	GigaDevice Semiconductor Inc 'A'	9,083	0.01
500	Ginlong Technologies Co Ltd	4,908	0.01
3,500	GoerTek Inc	10,327	0.01
4,000	Goldwind Science & Technology Co Ltd	4,494	0.00
12,800	Goldwind Science & Technology Co Ltd 'H'	5,754	0.01
305	GoodWe Technologies Co Ltd 'A'	5,593	0.01
1,700	Gotion High-tech Co Ltd	5,133	0.01
2,900	Great Wall Motor Co Ltd 'A'	10,271	0.01
41,000	Great Wall Motor Co Ltd 'H'	53,242	0.06
5,900	Gree Electric Appliances Inc of Zhuhai	26,656	0.03
14,100	Greenland Holdings Corp Ltd 'A'	4,554	0.00
3,100	GRG Banking Equipment Co Ltd	5,337	0.01
1,700	Guangdong Haid Group Co Ltd	10,722	0.01
3,400	Guangzhou Baiyun International Airport Co Ltd 'A'	4,670	0.00
1,300	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	5,221	0.01
4,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'H'	11,142	0.01
600	Guangzhou Kingmed Diagnostics Group Co Ltd 'A'	5,272	0.01
800	Guangzhou Shiyuan Electronic Technology Co Ltd	5,141	0.01
1,900	Guangzhou Tinci Materials Technology Co Ltd	6,692	0.01
5,400	Guangzhou Yuexiu Capital Holdings Group Co Ltd	4,565	0.00
3,100	Guolian Securities Co Ltd 'A'	4,719	0.00
3,900	Guosen Securities Co Ltd	4,677	0.00
5,600	Guotai Junan Securities Co Ltd 'A'	11,702	0.01
10,200	Guotai Junan Securities Co Ltd 'H' '144A'	11,482	0.01
5,100	Guoyuan Securities Co Ltd	4,892	0.01
6,500	Haier Smart Home Co Ltd 'A'	19,170	0.02

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
41,000	Haier Smart Home Co Ltd 'H'	115,777	0.13
49,200	Hainan Airlines Holding Co Ltd 'A'	9,466	0.01
7,200	Haitong Securities Co Ltd 'A'	9,475	0.01
34,000	Haitong Securities Co Ltd 'H'	18,157	0.02
900	Hangzhou Chang Chuan Technology Co Ltd	4,802	0.01
1,900	Hangzhou First Applied Material Co Ltd 'A'	6,476	0.01
1,000	Hangzhou Lion Electronics Co Ltd 'A'	3,847	0.00
1,100	Hangzhou Oxygen Plant Group Co Ltd	4,512	0.00
1,400	Hangzhou Silan Microelectronics Co Ltd 'A'	4,489	0.00
800	Hangzhou Tigermed Consulting Co Ltd	6,176	0.01
2,200	Hangzhou Tigermed Consulting Co Ltd 'H' '144A'	9,960	0.01
1,500	Hebei Yangyuan Zhihui Beverage Co Ltd 'A'	4,479	0.00
3,100	Henan Shuanghui Investment & Development Co Ltd	11,628	0.01
2,400	Hengdian Group DMEGC Magnetics Co Ltd	4,564	0.00
2,700	Hengtong Optic-electric Co Ltd 'A'	4,527	0.00
400	Hithink RoyalFlush Information Network Co Ltd	8,812	0.01
1,202	Hongfa Technology Co Ltd 'A'	4,666	0.00
1,000	Hoyuan Green Energy Co Ltd 'A'	4,674	0.00
1,800	Huadong Medicine Co Ltd	10,481	0.01
5,000	Huafon Chemical Co Ltd	4,712	0.00
1,200	Huagong Tech Co Ltd	5,015	0.01
1,600	Hualan Biological Engineering Inc	4,973	0.01
5,400	Huatai Securities Co Ltd 'A'	10,579	0.01
17,400	Huatai Securities Co Ltd 'H' '144A'	21,971	0.02
9,100	Huaxia Bank Co Ltd 'A'	7,182	0.01
1,300	Hubei Jumpcan Pharmaceutical Co Ltd 'A'	5,738	0.01
500	Huizhou Desay Sv Automotive Co Ltd	9,094	0.01
1,600	Humanwell Healthcare Group Co Ltd 'A'	5,586	0.01
1,400	Hundsun Technologies Inc 'A'	5,655	0.01

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
1,500	IEIT Systems Co Ltd	6,994	0.01
1,800	Iflytek Co Ltd 'A'	11,724	0.01
200	Imeik Technology Development Co Ltd	8,267	0.01
46,900	Industrial & Commercial Bank of China Ltd 'A'	31,484	0.04
879,000	Industrial & Commercial Bank of China Ltd 'H'	430,013	0.50
15,800	Industrial Bank Co Ltd 'A'	35,969	0.04
6,000	Industrial Securities Co Ltd 'A'	4,946	0.01
500	Ingenic Semiconductor Co Ltd	4,540	0.00
46,000	Inner Mongolia BaoTou Steel Union Co Ltd 'A'	9,432	0.01
9,100	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A'	4,780	0.01
6,800	Inner Mongolia Yili Industrial Group Co Ltd 'A'	25,546	0.03
3,400	JA Solar Technology Co Ltd	9,894	0.01
1,800	JCET Group Co Ltd 'A'	7,548	0.01
5,900	Jiangsu Eastern Shenghong Co Ltd	7,954	0.01
24,000	Jiangsu Expressway Co Ltd 'H'	21,576	0.02
1,400	Jiangsu Hengli Hydraulic Co Ltd 'A'	10,751	0.01
6,700	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	42,559	0.05
1,300	Jiangsu King's Luck Brewery JSC Ltd 'A'	8,900	0.01
400	Jiangsu Pacific Quartz Co Ltd 'A'	4,881	0.01
1,500	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	23,151	0.03
500	Jiangsu Yangnong Chemical Co Ltd 'A'	4,432	0.00
600	Jiangsu Yoke Technology Co Ltd	4,696	0.00
1,100	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	5,342	0.01
3,500	Jiangsu Zhongtian Technology Co Ltd 'A'	6,139	0.01
3,000	Jiangxi Special Electric Motor Co Ltd	5,688	0.01
3,600	Jinduicheng Molybdenum Co Ltd 'A'	4,778	0.01
500	JiuGui Liquor Co Ltd	5,137	0.01
2,500	Joinn Laboratories China Co Ltd 'H' '144A'	4,117	0.00
5,000	Jointown Pharmaceutical Group Co Ltd 'A'	4,922	0.01

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
1,100	Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd 'A'	4,341	0.00
1,000	Juwei Food Co Ltd 'A'	3,772	0.00
2,600	Juneyao Airlines Co Ltd 'A'	4,382	0.00
2,500	Kuang-Chi Technologies Co Ltd	5,189	0.01
1,000	Kunlun Tech Co Ltd	5,252	0.01
1,600	Kweichow Moutai Co Ltd 'A'	387,834	0.45
2,400	LB Group Co Ltd	5,774	0.01
2,100	Lepu Medical Technology Beijing Co Ltd	4,766	0.01
24,800	Liaoning Port Co Ltd 'A'	5,050	0.01
6,900	Lingyi iTech Guangdong Co	6,551	0.01
1,000	Livzon Pharmaceutical Group Inc	4,917	0.01
2,000	Livzon Pharmaceutical Group Inc 'H'	6,186	0.01
8,000	LONGi Green Energy Technology Co Ltd 'A'	25,728	0.03
16,400	Luxshare Precision Industry Co Ltd	79,345	0.09
1,500	Luzhou Laojiao Co Ltd	37,796	0.04
1,400	Mango Excellent Media Co Ltd	4,955	0.01
600	Maxscend Microelectronics Co Ltd	11,881	0.01
18,800	Metallurgical Corp of China Ltd 'A'	8,079	0.01
51,000	Metallurgical Corp of China Ltd 'H'	9,928	0.01
2,500	Ming Yang Smart Energy Group Ltd 'A'	4,403	0.00
1,170	Montage Technology Co Ltd 'A'	9,655	0.01
5,730	Muyuan Foods Co Ltd	33,138	0.04
4,400	Nanjing Securities Co Ltd 'A'	4,931	0.01
8,500	NARI Technology Co Ltd 'A'	26,644	0.03
2,782	National Silicon Industry Group Co Ltd 'A'	6,767	0.01
600	NAURA Technology Group Co Ltd	20,704	0.02
32,600	NavInfo Co Ltd	40,747	0.05
1,300	New China Life Insurance Co Ltd 'A'	5,683	0.01
11,700	New China Life Insurance Co Ltd 'H'	22,805	0.03

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
4,900	New Hope Liuhe Co Ltd	6,414	0.01
1,300	Ninestar Corp	4,132	0.00
500	Ningbo Deye Technology Co Ltd 'A'	5,891	0.01
800	Ningbo Orient Wires & Cables Co Ltd 'A'	4,803	0.01
810	Ningbo Ronbay New Energy Technology Co Ltd 'A'	4,527	0.00
2,600	Ningbo Shanshan Co Ltd 'A'	4,973	0.01
1,100	Ningbo Tuopu Group Co Ltd 'A'	11,354	0.01
7,100	Ningxia Baofeng Energy Group Co Ltd 'A'	14,727	0.02
31,800	Nongfu Spring Co Ltd 'H' '144A'	183,871	0.21
500	Oppein Home Group Inc 'A'	4,888	0.01
5,500	Orient Securities Co Ltd/China 'A'	6,720	0.01
10,800	Orient Securities Co Ltd/China 'H' '144A'	4,772	0.01
1,400	Ovctek China Inc	4,440	0.00
10,400	Pangang Group Vanadium Titanium & Resources Co Ltd	4,791	0.01
6,900	People's Insurance Co Group of China Ltd/The 'A'	4,690	0.00
112,000	People's Insurance Co Group of China Ltd/The 'H'	34,424	0.04
1,500	Pharmaron Beijing Co Ltd	6,105	0.01
5,100	Pharmaron Beijing Co Ltd 'H' '144A'	10,333	0.01
88,000	PICC Property & Casualty Co Ltd 'H'	104,583	0.12
14,600	Ping An Bank Co Ltd	19,253	0.02
8,200	Ping An Insurance Group Co of China Ltd 'A'	46,409	0.05
95,000	Ping An Insurance Group Co of China Ltd 'H'	430,073	0.50
9,100	Poly Developments and Holdings Group Co Ltd 'A'	12,652	0.01
19,300	Postal Savings Bank of China Co Ltd 'A'	11,790	0.01
142,000	Postal Savings Bank of China Co Ltd 'H' '144A'	67,831	0.08
18,500	Power Construction Corp of China Ltd 'A'	12,705	0.01
319	Pylon Technologies Co Ltd 'A'	4,749	0.01
5,500	Qinghai Salt Lake Industry Co Ltd	12,320	0.01
741	Raytron Technology Co Ltd 'A'	4,602	0.00

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
2,000	Remegen Co Ltd 'H' '144A'	9,592	0.01
2,000	Risen Energy Co Ltd	4,957	0.01
3,300	Sailun Group Co Ltd 'A'	5,445	0.01
5,200	Sanan Optoelectronics Co Ltd 'A'	10,114	0.01
400	Sangfor Technologies Inc	4,061	0.00
8,900	Sany Heavy Industry Co Ltd 'A'	17,211	0.02
3,500	Satellite Chemical Co Ltd	7,250	0.01
5,200	SDIC Capital Co Ltd 'A'	4,922	0.01
3,000	Seazen Holdings Co Ltd 'A'	4,807	0.01
1,600	Seres Group Co Ltd 'A'	17,122	0.02
5,200	SF Holding Co Ltd	29,503	0.03
500	SG Micro Corp	6,250	0.01
3,700	Shandong Gold Mining Co Ltd 'A'	11,884	0.01
14,000	Shandong Gold Mining Co Ltd 'H' '144A'	26,571	0.03
2,200	Shandong Hualu Hengsheng Chemical Co Ltd 'A'	8,524	0.01
1,800	Shandong Linglong Tyre Co Ltd 'A'	4,861	0.01
3,000	Shandong Sun Paper Industry JSC Ltd	5,127	0.01
42,400	Shandong Weigao Group Medical Polymer Co Ltd 'H'	41,322	0.05
2,000	Shanghai Aiko Solar Energy Co Ltd 'A'	4,955	0.01
1,400	Shanghai Bairun Investment Holding Group Co Ltd	4,839	0.01
1,400	Shanghai Baosight Software Co Ltd 'A'	9,595	0.01
7,400	Shanghai Baosight Software Co Ltd 'A'	15,688	0.02
2,200	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	7,733	0.01
8,500	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	18,505	0.02
725	Shanghai Fudan Microelectronics Group Co Ltd 'A'	3,933	0.00
4,000	Shanghai Fudan Microelectronics Group Co Ltd 'H'	7,223	0.01
2,800	Shanghai International Airport Co Ltd 'A'	12,890	0.01
9,900	Shanghai International Port Group Co Ltd 'A'	6,813	0.01
1,100	Shanghai Jinjiang International Hotels Co Ltd 'A'	4,619	0.00

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
814	Shanghai Junshi Biosciences Co Ltd 'A'	4,782	0.01
1,800	Shanghai Junshi Biosciences Co Ltd 'H' '144A'	4,481	0.00
900	Shanghai M&G Stationery Inc 'A'	4,746	0.00
2,200	Shanghai Pharmaceuticals Holding Co Ltd 'A'	5,169	0.01
12,600	Shanghai Pharmaceuticals Holding Co Ltd 'H'	18,427	0.02
22,100	Shanghai Pudong Development Bank Co Ltd 'A'	20,546	0.02
2,000	Shanghai Putailai New Energy Technology Co Ltd 'A'	5,879	0.01
5,100	Shanghai RAAS Blood Products Co Ltd	5,730	0.01
6,300	Shanghai Rural Commercial Bank Co Ltd 'A'	5,079	0.01
5,600	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	4,884	0.01
1,300	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	42,124	0.05
300	Shede Spirits Co Ltd 'A'	4,074	0.00
2,200	Shengyi Technology Co Ltd 'A'	5,657	0.01
500	Shennan Circuits Co Ltd	4,985	0.01
16,200	Shenwan Hongyuan Group Co Ltd	10,101	0.01
800	Shenzhen Capchem Technology Co Ltd	5,314	0.01
400	Shenzhen Dynanonic Co Ltd	3,428	0.00
500	Shenzhen Goodix Technology Co Ltd 'A'	4,852	0.01
2,800	Shenzhen Inovance Technology Co Ltd	24,828	0.03
2,100	Shenzhen Kaifa Technology Co Ltd	4,781	0.01
1,200	Shenzhen Kangtai Biological Products Co Ltd	4,575	0.00
400	Shenzhen Kedali Industry Co Ltd	4,745	0.00
1,300	Shenzhen Mindray Bio-Medical Electronics Co Ltd	53,055	0.06
800	Shenzhen New Industries Biomedical Engineering Co Ltd	8,786	0.01
9,800	Shenzhen Overseas Chinese Town Co Ltd	4,280	0.00
1,100	Shenzhen Salubris Pharmaceuticals Co Ltd	5,045	0.01
500	Shenzhen SC New Energy Technology Corp	5,197	0.01
566	Shenzhen Transsion Holdings Co Ltd 'A'	11,001	0.01
1,700	Shijiazhuang Yiling Pharmaceutical Co Ltd	5,508	0.01

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
4,800	Sichuan Chuantou Energy Co Ltd 'A'	10,192	0.01
1,500	Sichuan Kelun Pharmaceutical Co Ltd	6,120	0.01
6,600	Sichuan Road and Bridge Group Co Ltd 'A'	6,942	0.01
600	Sichuan Swellfun Co Ltd 'A'	4,952	0.01
700	Sieyuan Electric Co Ltd	5,116	0.01
3,800	Sinolink Securities Co Ltd 'A'	4,846	0.01
2,000	Sinoma Science & Technology Co Ltd	4,472	0.00
1,000	Sinomine Resource Group Co Ltd	5,240	0.01
23,600	Sinopharm Group Co Ltd 'H'	61,807	0.07
38,000	Sinotrans Ltd 'H'	15,913	0.02
600	Skshu Paint Co Ltd 'A'	4,012	0.00
4,500	SooChow Securities Co Ltd 'A'	4,620	0.00
1,000	Spring Airlines Co Ltd 'A'	7,050	0.01
200	StarPower Semiconductor Ltd 'A'	5,084	0.01
1,600	Sungrow Power Supply Co Ltd	19,682	0.02
2,200	Sunwoda Electronic Co Ltd	4,560	0.00
819	SUPCON Technology Co Ltd 'A'	5,216	0.01
1,800	Suzhou Dongshan Precision Manufacturing Co Ltd	4,596	0.00
300	Suzhou Maxwell Technologies Co Ltd	5,456	0.01
19,600	TCL Technology Group Corp	11,836	0.01
4,200	TCL Zhonghuan Renewable Energy Technology Co Ltd	9,225	0.01
400	Thunder Software Technology Co Ltd	4,497	0.00
3,500	Tianma Microelectronics Co Ltd	5,235	0.01
1,500	Tianqi Lithium Corp	11,753	0.01
2,400	Tianqi Lithium Corp 'H'	13,262	0.01
3,900	Tianshui Huatian Technology Co Ltd	4,666	0.00
1,700	TongFu Microelectronics Co Ltd	5,520	0.01
4,700	Tongwei Co Ltd 'A'	16,521	0.02
400	Topchoice Medical Corp 'A'	4,295	0.00

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
12,000	TravelSky Technology Ltd 'H'	20,746	0.02
4,200	Tsinghua Tongfang Co Ltd 'A'	4,335	0.00
700	Tsingtao Brewery Co Ltd 'A'	7,348	0.01
10,000	Tsingtao Brewery Co Ltd 'H'	67,106	0.08
900	Unigroup Guoxin Microelectronics Co Ltd	8,525	0.01
2,900	Unisplendour Corp Ltd	7,881	0.01
2,400	Universal Scientific Industrial Shanghai Co Ltd 'A'	5,093	0.01
1,500	Walvax Biotechnology Co Ltd	4,953	0.01
2,800	Wanda Film Holding Co Ltd	5,120	0.01
3,400	Wanhua Chemical Group Co Ltd 'A'	36,681	0.04
7,100	Weichai Power Co Ltd	13,611	0.02
34,000	Weichai Power Co Ltd 'H'	56,779	0.07
1,400	Weihai Guangwei Composites Co Ltd	5,244	0.01
7,000	Wens Foodstuffs Group Co Ltd	19,720	0.02
3,000	Western Mining Co Ltd 'A'	6,012	0.01
5,300	Western Securities Co Ltd	4,741	0.00
780	Western Superconducting Technologies Co Ltd 'A'	5,831	0.01
1,300	Will Semiconductor Co Ltd Shanghai 'A'	19,482	0.02
1,300	Wingtech Technology Co Ltd 'A'	7,725	0.01
4,600	Wuhan Guide Infrared Co Ltd	4,716	0.00
4,100	Wuliangye Yibin Co Ltd	80,790	0.09
1,900	WUS Printed Circuit Kunshan Co Ltd	5,902	0.01
2,700	WuXi AppTec Co Ltd 'A'	27,589	0.03
6,300	WuXi AppTec Co Ltd 'H' '144A'	64,101	0.07
369	Wuxi Autowell Technology Co Ltd 'A'	4,690	0.00
1,500	Wuxi Lead Intelligent Equipment Co Ltd	5,393	0.01
12,200	XCMG Construction Machinery Co Ltd	9,355	0.01
3,700	Xiamen C & D Inc 'A'	5,004	0.01
300	Xiamen Faratronic Co Ltd 'A'	3,901	0.00

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
900	Yangzhou Yangjie Electronic Technology Co Ltd	4,639	0.00
1,100	Yealink Network Technology Corp Ltd	4,565	0.00
1,100	Yifeng Pharmacy Chain Co Ltd 'A'	6,185	0.01
1,900	Yihai Kerry Arawana Holdings Co Ltd	8,907	0.01
2,800	Yintai Gold Co Ltd	5,898	0.01
11,800	Yonghui Superstores Co Ltd 'A'	4,673	0.00
700	YongXing Special Materials Technology Co Ltd	5,133	0.01
2,600	Yonyou Network Technology Co Ltd 'A'	6,496	0.01
3,400	YTO Express Group Co Ltd 'A'	5,868	0.01
3,900	Yunda Holding Co Ltd	4,086	0.00
1,900	Yunnan Baiyao Group Co Ltd	13,115	0.01
500	Yunnan Botanee Bio-Technology Group Co Ltd	4,787	0.01
7,000	Yunnan Chihong Zinc&Germanium Co Ltd 'A'	4,964	0.01
1,000	Yunnan Energy New Material Co Ltd	7,980	0.01
1,600	Zangge Mining Co Ltd	5,694	0.01
600	Zhangzhou Pientzhuang Pharmaceutical Co Ltd 'A'	20,391	0.02
25,000	Zhaojin Mining Industry Co Ltd 'H'	31,088	0.04
6,200	Zhejiang Century Huatong Group Co Ltd	4,493	0.00
4,700	Zhejiang China Commodities City Group Co Ltd 'A'	4,832	0.01
2,200	Zhejiang Chint Electrics Co Ltd 'A'	6,646	0.01
3,500	Zhejiang Dahua Technology Co Ltd	9,069	0.01
700	Zhejiang Dingli Machinery Co Ltd 'A'	5,030	0.01
30,360	Zhejiang Expressway Co Ltd 'H'	20,257	0.02
2,300	Zhejiang Huahai Pharmaceutical Co Ltd 'A'	4,739	0.00
1,700	Zhejiang Huayou Cobalt Co Ltd 'A'	7,862	0.01
1,300	Zhejiang Jingsheng Mechanical & Electrical Co Ltd	8,050	0.01
1,200	Zhejiang Jiuzhou Pharmaceutical Co Ltd 'A'	4,080	0.00
2,700	Zhejiang Juhua Co Ltd 'A'	6,253	0.01
4,000	Zhejiang Longsheng Group Co Ltd 'A'	4,719	0.00

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
China (continued)			
3,100	Zhejiang NHU Co Ltd	7,384	0.01
3,800	Zhejiang Sanhua Intelligent Controls Co Ltd	15,690	0.02
2,000	Zhejiang Weiming Environment Protection Co Ltd 'A'	4,494	0.00
2,200	Zhejiang Weixing New Building Materials Co Ltd	4,471	0.00
3,500	Zheshang Securities Co Ltd 'A'	5,127	0.01
8,700	ZhongAn Online P&C Insurance Co Ltd 'H' '144A'	19,877	0.02
800	Zhongji Innolight Co Ltd	12,685	0.01
4,900	Zhongtai Securities Co Ltd 'A'	4,721	0.00
895	Zhuzhou CRRC Times Electric Co Ltd 'A'	4,566	0.00
8,600	Zhuzhou CRRC Times Electric Co Ltd 'H'	24,560	0.03
4,500	Zhuzhou Kibing Group Co Ltd 'A'	4,323	0.00
7,000	Zoomlion Heavy Industry Science and Technology Co Ltd	6,419	0.01
24,600	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	13,547	0.02
4,200	ZTE Corp	15,619	0.02
13,600	ZTE Corp 'H'	30,375	0.03
	Total China	9,342,139	10.78
Colombia			
2,869	Bancolombia SA	24,587	0.03
7,775	Interconexion Electrica SA ESP	31,068	0.04
	Total Colombia	55,655	0.07
Czech Republic			
904	Komerční Banka AS	29,305	0.03
	Total Czech Republic	29,305	0.03
Egypt			
29,488	Commercial International Bank - Egypt (CIB)	69,551	0.08
9,920	EFG Holding S.A.E.	5,347	0.00

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Egypt (continued)			
8,624	EISewedy Electric Co	7,978	0.01
6,168	Telecom Egypt Co	7,314	0.01
	Total Egypt	90,190	0.10
Greece			
25,353	Alpha Services and Holdings SA	43,101	0.05
30,672	Eurobank Ergasias Services and Holdings SA	54,549	0.06
2,214	Hellenic Telecommunications Organization SA	31,549	0.04
1,834	JUMBO SA	50,891	0.06
6,866	National Bank of Greece SA	47,706	0.05
2,457	OPAP SA	41,715	0.05
8,065	Piraeus Financial Holdings SA	28,508	0.03
1,008	Terna Energy SA	17,704	0.02
	Total Greece	315,723	0.36
Hong Kong			
45,500	BOC Hong Kong Holdings Ltd	123,531	0.14
62,000	China Everbright Environment Group Ltd	20,168	0.02
82,000	China Jinmao Holdings Group Ltd	7,876	0.01
22,000	China Merchants Port Holdings Co Ltd	29,977	0.03
47,000	China Overseas Land & Investment Ltd	82,822	0.10
28,000	China Resources Beer Holdings Co Ltd	122,635	0.14
28,500	China Resources Pharmaceutical Group Ltd '144A'	18,724	0.02
17,200	China Taiping Insurance Holdings Co Ltd	14,802	0.02
50,000	Guangdong Investment Ltd	36,370	0.04
14,000	Hua Hong Semiconductor Ltd '144A'	33,850	0.04
18,000	Yuexiu Property Co Ltd	14,661	0.02
	Total Hong Kong	505,416	0.58

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Hungary			
2,892	OTP Bank Nyrt	132,060	0.15
2,459	Richter Gedeon Nyrt	62,185	0.07
Total Hungary		194,245	0.22
India			
933	ABB India Ltd	52,415	0.06
3,631	Adani Green Energy Ltd	69,684	0.08
9,378	Adani Ports & Special Economic Zone Ltd	115,442	0.13
6,219	Aditya Birla Capital Ltd	12,436	0.01
2,437	APL Apollo Tubes Ltd	45,007	0.05
1,284	Apollo Hospitals Enterprise Ltd	88,015	0.10
7,209	Asian Paints Ltd	294,758	0.34
2,080	Astral Ltd	47,681	0.06
5,717	AU Small Finance Bank Ltd '144A'	54,096	0.06
4,980	Aurobindo Pharma Ltd	64,873	0.07
2,592	Avenue Supermarts Ltd '144A'	127,169	0.15
28,962	Axis Bank Ltd	383,648	0.44
1,193	Bajaj Auto Ltd	97,449	0.11
3,371	Bajaj Finance Ltd	296,848	0.34
4,892	Bajaj Finserv Ltd	99,105	0.11
336	Bajaj Holdings & Investment Ltd	30,988	0.04
1,412	Balkrishna Industries Ltd	43,584	0.05
9,431	Bandhan Bank Ltd '144A'	27,359	0.03
12,871	Bank of Baroda	35,745	0.04
4,322	Berger Paints India Ltd	31,405	0.04
4,481	Bharat Forge Ltd	66,684	0.08
30,469	Bharti Airtel Ltd	377,944	0.44
5,722	Biocon Ltd	17,167	0.02
2,108	Britannia Industries Ltd	135,235	0.16

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
India (continued)			
4,447	Canara Bank	23,380	0.03
11,240	CG Power & Industrial Solutions Ltd	61,378	0.07
5,018	Cholamandalam Investment and Finance Co Ltd	75,969	0.09
9,476	Cipla Ltd/India	141,923	0.16
2,326	Colgate-Palmolive India Ltd	70,710	0.08
4,832	Container Corp Of India Ltd	49,918	0.06
2,378	Cummins India Ltd	56,124	0.06
10,509	Dabur India Ltd	70,368	0.08
1,288	Deepak Nitrite Ltd	38,405	0.04
2,231	Divi's Laboratories Ltd	104,665	0.12
7,884	DLF Ltd	68,822	0.08
2,148	Dr Reddy's Laboratories Ltd	149,661	0.17
7,630	Embassy Office Parks REIT (Units) (REIT)	29,768	0.03
1,068	Gland Pharma Ltd '144A'	24,700	0.03
6,684	Godrej Consumer Products Ltd	90,862	0.10
1,460	Godrej Properties Ltd	35,325	0.04
5,529	Grasim Industries Ltd	141,843	0.16
599	Gujarat Fluorochemicals Ltd	26,628	0.03
3,872	Havells India Ltd	63,652	0.07
13,553	HCL Technologies Ltd	238,783	0.28
985	HDFC Asset Management Co Ltd '144A'	37,938	0.04
32,138	HDFC Bank Ltd	660,130	0.76
12,442	HDFC Life Insurance Co Ltd '144A'	96,694	0.11
15,859	Hindustan Unilever Ltd	507,699	0.59
58,021	ICICI Bank Ltd	694,882	0.80
2,966	ICICI Lombard General Insurance Co Ltd '144A'	50,617	0.06
4,837	ICICI Prudential Life Insurance Co Ltd '144A'	31,089	0.04
35,544	IDFC First Bank Ltd	37,973	0.04
10,683	Indian Hotels Co Ltd - Class A	56,275	0.06

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
India (continued)			
5,293	Indian Railway Catering & Tourism Corp Ltd	56,451	0.07
12,863	Indian Railway Finance Corp Ltd '144A'	15,357	0.02
10,524	Indus Towers Ltd	25,174	0.03
7,271	IndusInd Bank Ltd	139,712	0.16
868	Info Edge India Ltd	53,617	0.06
43,158	Infosys Ltd	800,210	0.92
1,925	InterGlobe Aviation Ltd '144A'	68,639	0.08
4,763	Jubilant Foodworks Ltd	32,342	0.04
13,882	Kotak Mahindra Bank Ltd	318,316	0.37
346	Linde India Ltd	23,452	0.03
4,252	Lupin Ltd	67,599	0.08
15,661	Mahindra & Mahindra Ltd	325,477	0.38
9,156	Marico Ltd	60,351	0.07
2,327	Maruti Suzuki India Ltd	288,096	0.33
2,757	Max Financial Services Ltd	31,617	0.04
9,356	Max Healthcare Institute Ltd	77,157	0.09
1,060	Mphasis Ltd	34,900	0.04
39	MRF Ltd	60,730	0.07
1,259	Muthoot Finance Ltd	22,336	0.03
635	Nestle India Ltd	202,833	0.23
1,462	Oberoi Realty Ltd	25,359	0.03
305	Oracle Financial Services Software Ltd	15,441	0.02
90	Page Industries Ltd	41,654	0.05
2,579	PB Fintech Ltd	24,628	0.03
634	Persistent Systems Ltd	56,299	0.07
1,421	PI Industries Ltd	60,039	0.07
2,702	Pidilite Industries Ltd	88,161	0.10
769	Polycab India Ltd	50,687	0.06
18,544	Power Finance Corp Ltd	85,262	0.10

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
India (continued)			
71,073	Power Grid Corp of India Ltd	202,593	0.23
15,899	REC Ltd	78,880	0.09
3,550	SBI Cards & Payment Services Ltd	32,408	0.04
5,688	SBI Life Insurance Co Ltd '144A'	97,924	0.11
707	Schaeffler India Ltd	27,213	0.03
3,001	Shriram Finance Ltd	74,050	0.09
1,133	Siemens Ltd	54,798	0.06
2,580	SRF Ltd	76,868	0.09
22,709	State Bank of India	175,215	0.20
19,091	Sun Pharmaceutical Industries Ltd	288,945	0.33
915	Supreme Industries Ltd	49,953	0.06
175,900	Suzlon Energy Ltd	80,748	0.09
1,427	Tata Communications Ltd	30,358	0.04
11,814	Tata Consultancy Services Ltd	538,556	0.62
10,665	Tata Consumer Products Ltd	139,289	0.16
446	Tata Elxsi Ltd	46,916	0.05
7,927	Tech Mahindra Ltd	121,234	0.14
410	Thermax Ltd	15,183	0.02
6,590	Titan Co Ltd	291,072	0.34
1,634	Torrent Pharmaceuticals Ltd	45,272	0.05
3,192	Trent Ltd	117,185	0.14
1,771	Tube Investments of India Ltd	75,375	0.09
5,202	United Spirits Ltd	69,875	0.08
9,174	UPL Ltd	64,742	0.07
8,197	Varun Beverages Ltd	121,841	0.14
4,090	Voltas Ltd	48,086	0.06
19,065	Wipro Ltd	107,979	0.12
158,725	Yes Bank Ltd	40,915	0.05
48,210	Zomato Ltd	71,666	0.08
	Total India	12,687,953	14.63

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Indonesia			
113,600	Adaro Minerals Indonesia Tbk PT	10,034	0.01
666,400	Bank Central Asia Tbk PT	406,843	0.47
462,200	Bank Mandiri Persero Tbk PT	181,614	0.21
188,500	Bank Negara Indonesia Persero Tbk PT	65,804	0.08
894,300	Bank Rakyat Indonesia Persero Tbk PT	332,524	0.38
129,200	Charoen Pokphand Indonesia Tbk PT	42,166	0.05
45,000	Indah Kiat Pulp & Paper Tbk PT	24,331	0.03
41,100	Indofood CBP Sukses Makmur Tbk PT	28,228	0.03
78,400	Indofood Sukses Makmur Tbk PT	32,843	0.04
17,000	Indosat Tbk PT	10,351	0.01
333,900	Kalbe Farma Tbk PT	34,915	0.04
215,000	Merdeka Copper Gold Tbk PT	37,702	0.04
70,600	PT Tower Bersama Infrastructure Tbk	9,583	0.01
245,600	Sarana Menara Nusantara Tbk PT	15,792	0.02
336,100	Sumber Alfaria Trijaya Tbk PT	63,959	0.07
606,300	Telkom Indonesia Persero Tbk PT	155,542	0.18
100,200	Unilever Indonesia Tbk PT	22,972	0.03
36,100	Vale Indonesia Tbk PT	10,105	0.01
	Total Indonesia	1,485,308	1.71
Kuwait			
26,769	Agility Public Warehousing Co KSC	44,344	0.05
16,114	Boubyan Bank KSCP	31,466	0.04
25,546	Gulf Bank KSCP	23,363	0.03
131,761	Kuwait Finance House KSCP	311,324	0.36
7,950	Mabanee Co KPSC	21,811	0.02
26,820	Mobile Telecommunications Co KSCP	44,254	0.05
94,881	National Bank of Kuwait SAKP	276,061	0.32
	Total Kuwait	752,623	0.87

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Malaysia			
22,400	AMMB Holdings Bhd	19,548	0.02
54,000	Axiata Group Bhd	27,970	0.03
37,200	CELCOMDIGI BHD	33,031	0.04
84,600	CIMB Group Holdings Bhd	107,706	0.12
33,700	Gamuda Bhd	33,663	0.04
27,000	Genting Bhd	27,147	0.03
35,500	Genting Malaysia Bhd	20,782	0.02
6,800	Hong Leong Bank Bhd	27,970	0.03
30,200	IHH Healthcare Bhd	39,631	0.05
48,700	Inari Amertron Bhd	31,902	0.04
43,600	IOI Corp Bhd	37,290	0.04
8,100	Kuala Lumpur Kepong Bhd	38,464	0.05
62,000	Malayan Banking Bhd	119,952	0.14
16,700	Malaysia Airports Holdings Bhd	26,749	0.03
26,100	Maxis Bhd	21,868	0.03
24,300	MR DIY Group M Bhd '144A'	7,668	0.01
800	Nestle Malaysia Bhd	20,475	0.02
36,000	Petronas Chemicals Group Bhd	56,096	0.07
9,400	PPB Group Bhd	29,622	0.03
64,300	Press Metal Aluminium Holdings Bhd	67,309	0.08
153,600	Public Bank Bhd	143,405	0.17
18,100	QL Resources Bhd	22,492	0.03
24,600	RHB Bank Bhd	29,177	0.03
34,100	Sime Darby Bhd	17,440	0.02
30,900	Telekom Malaysia Bhd	37,322	0.04
10,400	TIME dotCom Bhd	12,222	0.01
	Total Malaysia	1,056,901	1.22
Mexico			
409,800	America Movil SAB de CV	380,894	0.44

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Mexico (continued)			
8,200	Arca Continental SAB de CV	89,779	0.10
30,800	Becle SAB de CV	60,511	0.07
9,125	Coca-Cola Femsa SAB de CV (Units)	86,737	0.10
2,400	El Puerto de Liverpool SAB de CV	16,379	0.02
49,700	Fibra Uno Administracion SA de CV (REIT)	89,718	0.10
34,600	Fomento Economico Mexicano SAB de CV	451,540	0.52
3,185	Gruma SAB de CV	58,518	0.07
6,700	Grupo Aeroportuario del Pacifico SAB de CV	117,280	0.14
1,470	Grupo Aeroportuario del Sureste SAB de CV - Class B	43,182	0.05
24,000	Grupo Bimbo SAB de CV	121,810	0.14
6,200	Grupo Carso SAB de CV	69,412	0.08
8,100	Grupo Comercial Chedraui SA de CV	49,065	0.06
31,100	Grupo Financiero Banorte SAB de CV	313,599	0.36
24,600	Grupo Financiero Inbursa SAB de CV	67,854	0.08
28,200	Kimberly-Clark de Mexico SAB de CV	63,562	0.07
88,600	Wal-Mart de Mexico SAB de CV	374,449	0.43
	Total Mexico	2,454,289	2.83
Philippines			
3,200	Ayala Corp	39,354	0.05
76,100	Ayala Land Inc	47,343	0.05
24,830	Bank of the Philippine Islands	46,544	0.05
26,630	BDO Unibank Inc	62,758	0.07
14,680	International Container Terminal Services Inc	65,427	0.08
5,610	Jollibee Foods Corp	25,469	0.03
5,370	Manila Electric Co	38,693	0.05
21,830	Metropolitan Bank & Trust Co	20,224	0.02
1,095	PLDT Inc	25,291	0.03
6,260	SM Investments Corp	98,577	0.11

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Philippines (continued)			
147,500	SM Prime Holdings Inc	87,634	0.10
15,340	Universal Robina Corp	32,744	0.04
Total Philippines		590,058	0.68
Qatar			
42,742	Commercial Bank PSQC/The	69,848	0.08
87,370	Masraf Al Rayan QSC	62,198	0.07
76,934	Mesaieed Petrochemical Holding Co	37,400	0.04
9,106	Ooredoo QPSC	27,260	0.03
9,451	Qatar Electricity & Water Co QSC	46,931	0.05
13,908	Qatar International Islamic Bank QSC	40,261	0.05
20,863	Qatar Islamic Bank SAQ	119,757	0.14
56,638	Qatar National Bank QPSC	249,667	0.29
Total Qatar		653,322	0.75
Saudi Arabia			
2,235	Advanced Petrochemical Co	23,512	0.03
21,577	Al Rajhi Bank	500,586	0.58
12,382	Alinma Bank	127,947	0.15
4,349	Almarai Co JSC	65,177	0.08
8,347	Arab National Bank	56,426	0.07
320	Arabian Internet & Communications Services Co	29,542	0.03
6,159	Bank AlBilad	73,826	0.09
7,435	Banque Saudi Fransi	79,307	0.09
936	Bupa Arabia for Cooperative Insurance Co	53,215	0.06
830	Co for Cooperative Insurance/The	28,862	0.03
1,073	Dr Sulaiman Al Habib Medical Services Group Co	81,205	0.09
336	Elm Co	73,024	0.08
4,782	Etihad Etisalat Co	62,995	0.07

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Saudi Arabia (continued)			
9,946	Jarir Marketing Co	41,481	0.05
1,190	Mouwasat Medical Services Co	35,478	0.04
701	Nahdi Medical Co	25,610	0.03
18,626	Riyad Bank	141,806	0.16
4,110	SABIC Agri-Nutrients Co	151,467	0.18
12,667	Saudi Awwal Bank	127,008	0.15
37,361	Saudi National Bank/The	385,565	0.44
407	Saudi Tadawul Group Holding Co	19,927	0.02
22,938	Saudi Telecom Co	247,425	0.29
4,616	Savola Group/The	45,975	0.05
	Total Saudi Arabia	2,477,366	2.86
Singapore			
3,600	BOC Aviation Ltd '144A'	27,524	0.03
	Total Singapore	27,524	0.03
South Africa			
9,713	Absa Group Ltd	86,951	0.10
6,354	Aspen Pharmacare Holdings Ltd	70,706	0.08
5,980	Bid Corp Ltd	139,514	0.16
4,373	Bidvest Group Ltd/The	60,329	0.07
1,234	Capitec Bank Holdings Ltd	136,734	0.16
4,340	Clicks Group Ltd	77,298	0.09
6,749	Discovery Ltd	53,025	0.06
63,713	FirstRand Ltd	256,106	0.29
15,531	Gold Fields Ltd	235,910	0.27
2,601	Investec Ltd	17,863	0.02
21,398	MTN Group Ltd	135,145	0.16
3,859	MultiChoice Group	17,097	0.02

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
South Africa (continued)			
2,114	Naspers Ltd	361,591	0.42
5,540	Nedbank Group Ltd	65,505	0.08
64,841	Old Mutual Ltd	46,306	0.05
10,553	OUTsurance Group Ltd	24,352	0.03
27,616	Pepkor Holdings Ltd '144A'	29,643	0.03
1,731	Reinet Investments SCA	44,129	0.05
6,381	Remgro Ltd	56,694	0.07
20,950	Sanlam Ltd	83,399	0.10
8,523	Shoprite Holdings Ltd (Units)	128,189	0.15
17,137	Standard Bank Group Ltd	195,008	0.22
7,634	Vodacom Group Ltd	44,249	0.05
11,331	Woolworths Holdings Ltd/South Africa	44,735	0.05
	Total South Africa	2,410,478	2.78
South Korea			
454	Alteogen Inc	34,722	0.04
515	Amorepacific Corp	57,982	0.07
437	AMOREPACIFIC Group	9,925	0.01
141	BGF retail Co Ltd	14,375	0.02
3,276	BNK Financial Group Inc	18,162	0.02
1,746	Celltrion Healthcare Co Ltd	102,897	0.12
431	Celltrion Inc	67,433	0.08
328	Celltrion Pharm Inc	23,481	0.03
839	Cheil Worldwide Inc	12,397	0.01
75	Chunbo Co Ltd	6,417	0.01
140	CJ CheilJedang Corp	35,220	0.04
163	CJ Corp	11,948	0.01
118	CJ ENM Co Ltd	6,615	0.01
157	CJ Logistics Corp	15,506	0.02

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
South Korea (continued)			
402	CosmoAM&T Co Ltd	45,978	0.05
943	Coway Co Ltd	41,882	0.05
403	CS Wind Corp	21,967	0.03
3,557	Daewoo Engineering & Construction Co Ltd	11,448	0.01
620	DB HiTek Co Ltd	28,210	0.03
553	DB Insurance Co Ltd	35,939	0.04
498	DL E&C Co Ltd	13,940	0.02
666	Dongsuh Cos Inc	9,412	0.01
714	Doosan Fuel Cell Co Ltd	12,862	0.02
687	Ecopro BM Co Ltd	153,627	0.18
346	E-MART Inc	20,579	0.02
267	F&F Co Ltd / New	18,492	0.02
768	Fila Holdings Corp	23,078	0.03
69	Green Cross Corp/South Korea	6,724	0.01
1,116	GS Engineering & Construction Corp	13,015	0.02
788	GS Retail Co Ltd	14,103	0.02
3,665	Hana Financial Group Inc	123,504	0.14
1,206	Hankook Tire & Technology Co Ltd	42,513	0.05
112	Hanmi Pharm Co Ltd	30,655	0.04
666	Hanmi Semiconductor Co Ltd	31,906	0.04
2,826	Hanon Systems	15,996	0.02
161	Hansol Chemical Co Ltd	28,377	0.03
153	Hanssem Co Ltd	6,356	0.01
3,407	Hanwha Life Insurance Co Ltd	7,486	0.01
1,465	Hanwha Solutions Corp	44,932	0.05
339	HD Hyundai Heavy Industries Co Ltd	33,955	0.04
522	Hite Jinro Co Ltd	9,120	0.01
1,993	HLB Inc	78,457	0.09
4,266	HMM Co Ltd	64,856	0.07

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
South Korea (continued)			
532	Hotel Shilla Co Ltd	27,015	0.03
78	Hugel Inc	9,048	0.01
228	HYBE Co Ltd	41,337	0.05
84	Hyundai Autoever Corp	13,795	0.02
159	Hyundai Department Store Co Ltd	6,395	0.01
370	Hyundai Elevator Co Ltd	12,741	0.01
1,289	Hyundai Engineering & Construction Co Ltd	34,930	0.04
722	Hyundai Marine & Fire Insurance Co Ltd	17,379	0.02
400	Hyundai Mipo Dockyard Co Ltd	26,369	0.03
2,397	Hyundai Motor Co	378,748	0.44
3,275	Industrial Bank of Korea	30,159	0.03
288	JYP Entertainment Corp	22,653	0.03
3,841	Kakao Corp	161,943	0.19
530	Kakao Games Corp	10,638	0.01
2,714	KakaoBank Corp	60,058	0.07
291	Kakaopay Corp	11,139	0.01
1,383	Kangwon Land Inc	17,181	0.02
4,751	KB Financial Group Inc	199,572	0.23
72	KCC Corp	12,774	0.01
226	KEPCO Engineering & Construction Co Inc	10,897	0.01
382	KEPCO Plant Service & Engineering Co Ltd	10,099	0.01
178	KIWOOM Securities Co Ltd	13,752	0.02
533	Korea Investment Holdings Co Ltd	25,369	0.03
3,270	Korean Air Lines Co Ltd	60,683	0.07
367	Krafton Inc	55,168	0.06
557	KT Corp	14,878	0.02
519	Kum Yang Co Ltd	44,006	0.05
438	L&F Co Ltd	69,378	0.08
173	LEENO Industrial Inc	27,201	0.03

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
South Korea (continued)			
1,140	LG Corp	76,035	0.09
3,932	LG Display Co Ltd	38,896	0.05
682	LG Energy Solution Ltd	226,380	0.26
163	LG H&H Co Ltd	44,930	0.05
247	LG Innotek Co Ltd	45,933	0.05
2,717	LG Uplus Corp	21,582	0.03
374	Lotte Energy Materials Corp	12,211	0.01
133	Lotte Shopping Co Ltd	7,745	0.01
1,336	Meritz Financial Group Inc	61,307	0.07
3,252	Mirae Asset Securities Co Ltd	19,266	0.02
1,452	NAVER Corp	252,541	0.29
176	NCSOFT Corp	32,866	0.04
279	Netmarble Corp '144A'	12,586	0.01
1,732	NH Investment & Securities Co Ltd	13,892	0.02
56	NongShim Co Ltd	17,697	0.02
391	Orion Corp/Republic of Korea	35,247	0.04
4,229	Pan Ocean Co Ltd	12,264	0.01
381	Pearl Abyss Corp	11,463	0.01
564	Posco DX Co Ltd	32,494	0.04
501	POSCO Future M Co Ltd	139,653	0.16
227	S-1 Corp	10,575	0.01
313	Samsung Biologics Co Ltd '144A'	184,704	0.21
1,041	Samsung C&T Corp	104,674	0.12
971	Samsung Electro-Mechanics Co Ltd	115,504	0.13
83,242	Samsung Electronics Co Ltd	5,073,761	5.85
396	Samsung Fire & Marine Insurance Co Ltd	80,867	0.09
11,491	Samsung Heavy Industries Co Ltd	69,148	0.08
970	Samsung Life Insurance Co Ltd	52,044	0.06
906	Samsung SDI Co Ltd	332,038	0.38

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
South Korea (continued)			
466	Samsung SDS Co Ltd	61,511	0.07
806	Samsung Securities Co Ltd	24,094	0.03
601	SD Biosensor Inc	5,339	0.01
5,738	Shinhan Financial Group Co Ltd	178,881	0.21
87	Shinsegae Inc	11,835	0.01
496	SK Biopharmaceuticals Co Ltd	38,666	0.04
306	SK Bioscience Co Ltd	17,107	0.02
165	SK Chemicals Co Ltd	8,622	0.01
8,951	SK Hynix Inc	983,435	1.13
473	SK IE Technology Co Ltd '144A'	28,977	0.03
1,831	SK Networks Co Ltd	8,175	0.01
1,257	SK Square Co Ltd	51,338	0.06
692	SK Telecom Co Ltd	26,919	0.03
327	SKC Co Ltd	23,004	0.03
73	Soulbrain Co Ltd	17,231	0.02
142	Studio Dragon Corp	5,678	0.01
231	Wemade Co Ltd	10,923	0.01
554	WONIK IPS Co Ltd	14,604	0.02
7,848	Woori Financial Group Inc	79,217	0.09
964	Yuhan Corp	51,497	0.06
	Total South Korea	11,617,110	13.40
Taiwan			
9,000	Accton Technology Corp	153,370	0.18
51,000	Acer Inc	89,402	0.10
8,000	Advantech Co Ltd	96,968	0.11
65,000	ASE Technology Holding Co Ltd	285,919	0.33
45,000	Asia Cement Corp	60,776	0.07
5,000	Asia Vital Components Co Ltd	54,821	0.06

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Taiwan (continued)			
1,000	ASPEED Technology Inc	101,660	0.12
12,000	Asustek Computer Inc	191,395	0.22
101,000	AUO Corp	59,730	0.07
11,000	Catcher Technology Co Ltd	69,533	0.08
132,000	Cathay Financial Holding Co Ltd	196,771	0.23
73,000	Chang Hwa Commercial Bank Ltd	42,577	0.05
38,000	Cheng Shin Rubber Industry Co Ltd	55,594	0.06
10,000	Chicony Electronics Co Ltd	57,021	0.07
50,000	China Airlines Ltd	35,271	0.04
206,000	China Development Financial Holding Corp	84,238	0.10
215,000	China Steel Corp	189,146	0.22
7,000	Chroma ATE Inc	48,582	0.06
49,000	Chunghwa Telecom Co Ltd	191,590	0.22
231,000	CTBC Financial Holding Co Ltd	213,384	0.25
34,000	Delta Electronics Inc	347,306	0.40
16,000	E Ink Holdings Inc	102,703	0.12
177,000	E.Sun Financial Holding Co Ltd	148,795	0.17
4,000	Eclat Textile Co Ltd	73,247	0.08
5,000	Elite Material Co Ltd	62,234	0.07
1,000	eMemory Technology Inc	79,829	0.09
45,000	Eva Airways Corp	46,114	0.05
18,000	Evergreen Marine Corp Taiwan Ltd	84,163	0.10
38,000	Far Eastern New Century Corp	38,631	0.04
20,000	Far EasTone Telecommunications Co Ltd	52,003	0.06
8,000	Feng TAY Enterprise Co Ltd	45,617	0.05
137,000	First Financial Holding Co Ltd	122,311	0.14
96,000	Formosa Plastics Corp	247,738	0.29
2,000	Formosa Sumco Technology Corp	10,981	0.01
17,000	Foxconn Technology Co Ltd	29,413	0.03

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Taiwan (continued)			
108,000	Fubon Financial Holding Co Ltd	228,031	0.26
5,000	Giant Manufacturing Co Ltd	29,977	0.03
8,000	Gigabyte Technology Co Ltd	69,337	0.08
1,000	Global Unichip Corp	56,695	0.07
4,000	Globalwafers Co Ltd	76,506	0.09
5,000	Gold Circuit Electronics Ltd	35,516	0.04
23,000	Highwealth Construction Corp	30,052	0.03
5,000	Hiwin Technologies Corp	38,285	0.04
6,000	Hotai Motor Co Ltd	138,610	0.16
126,000	Hua Nan Financial Holdings Co Ltd	91,758	0.11
1,000	Largan Precision Co Ltd	93,514	0.11
39,000	Lite-On Technology Corp	148,678	0.17
1,000	Lotes Co Ltd	34,864	0.04
30,000	Macronix International Co Ltd	30,645	0.03
25,000	MediaTek Inc	826,803	0.95
137,000	Mega Financial Holding Co Ltd	174,986	0.20
4,000	Merida Industry Co Ltd	23,786	0.03
12,000	Micro-Star International Co Ltd	79,764	0.09
1,000	momo.com Inc	16,585	0.02
100,000	Nan Ya Plastics Corp	216,679	0.25
4,000	Nan Ya Printed Circuit Board Corp	32,779	0.04
20,000	Nanya Technology Corp	50,830	0.06
3,000	Nien Made Enterprise Co Ltd	34,506	0.04
10,000	Novatek Microelectronics Corp	168,456	0.19
5,000	Oneness Biotech Co Ltd	31,687	0.04
3,000	PharmaEssentia Corp	33,822	0.04
3,000	Phison Electronics Corp	50,830	0.06
40,000	Pou Chen Corp	40,273	0.05
53,000	Powerchip Semiconductor Manufacturing Corp	50,858	0.06

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Taiwan (continued)			
12,000	Powertech Technology Inc	55,131	0.06
10,000	President Chain Store Corp	87,812	0.10
42,000	Quanta Computer Inc	307,229	0.35
8,000	Realtek Semiconductor Corp	122,904	0.14
21,000	Ruentex Development Co Ltd	25,830	0.03
12,000	Ruentex Industries Ltd	25,141	0.03
57,000	Shanghai Commercial & Savings Bank Ltd/The	86,919	0.10
168,000	Shin Kong Financial Holding Co Ltd	48,445	0.06
9,000	Sino-American Silicon Products Inc	57,477	0.07
136,000	SinoPac Financial Holdings Co Ltd	87,297	0.10
22,000	Synnex Technology International Corp	50,322	0.06
39,000	TA Chen Stainless Pipe	50,322	0.06
145,000	Taishin Financial Holding Co Ltd	85,515	0.10
76,000	Taiwan Business Bank	33,926	0.04
128,000	Taiwan Cooperative Financial Holding Co Ltd	111,357	0.13
12,000	Taiwan Fertilizer Co Ltd	26,432	0.03
43,000	Taiwan High Speed Rail Corp	43,013	0.05
22,000	Taiwan Mobile Co Ltd	70,680	0.08
415,500	Taiwan Semiconductor Manufacturing Co Ltd	8,028,266	9.26
36,000	Tatung Co Ltd	49,266	0.06
31,000	Teco Electric and Machinery Co Ltd	47,272	0.05
9,000	Tripod Technology Corp	57,184	0.07
23,000	Unimicron Technology Corp	131,897	0.15
84,000	Uni-President Enterprises Corp	203,907	0.23
204,000	United Microelectronics Corp	349,633	0.40
16,000	Vanguard International Semiconductor Corp	42,489	0.05
2,000	VisEra Technologies Co Ltd	18,019	0.02
1,000	Voltronic Power Technology Corp	55,718	0.06
45,000	Walsin Lihwa Corp	56,671	0.07

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Taiwan (continued)			
7,000	Walsin Technology Corp	28,054	0.03
24,000	Wan Hai Lines Ltd	43,010	0.05
6,000	Win Semiconductors Corp	31,085	0.04
50,000	Winbond Electronics Corp	49,608	0.06
2,000	Wiwynn Corp	118,929	0.14
7,000	Yageo Corp	136,166	0.16
30,000	Yang Ming Marine Transport Corp	50,146	0.06
141,000	Yuanta Financial Holding Co Ltd	126,801	0.15
4,000	Yulon Finance Corp	24,242	0.03
11,000	Yulon Motor Co Ltd	26,810	0.03
	Total Taiwan	17,754,870	20.48
Thailand			
9,000	Advanced Info Service PCL NVDR	57,218	0.07
33,100	Airports of Thailand PCL NVDR	57,943	0.07
158,400	Asset World Corp PCL NVDR	16,521	0.02
27,500	B Grimm Power PCL NVDR	21,955	0.02
14,300	Bangkok Bank PCL NVDR	65,567	0.08
79,700	Bangkok Dusit Medical Services PCL NVDR	64,797	0.07
191,300	Bangkok Expressway & Metro PCL NVDR	44,557	0.05
8,500	Bangkok Life Assurance PCL NVDR	4,981	0.01
28,300	Berli Jucker PCL NVDR	20,728	0.02
176,000	BTS Group Holdings PCL NVDR	37,384	0.04
7,200	Bumrungrad Hospital PCL NVDR	46,829	0.05
8,000	Carabao Group PCL NVDR	19,336	0.02
27,700	Central Pattana PCL NVDR	56,808	0.06
11,300	Central Plaza Hotel PCL NVDR	14,484	0.02
42,200	Central Retail Corp PCL NVDR	50,691	0.06
82,500	Charoen Pokphand Foods PCL NVDR	47,374	0.05

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Thailand (continued)			
22,100	Com7 PCL NVDR	15,410	0.02
42,900	CP ALL PCL NVDR	70,385	0.08
7,300	Delta Electronics Thailand PCL NVDR	18,821	0.02
33,500	Energy Absolute PCL NVDR	43,430	0.05
39,100	Gulf Energy Development PCL NVDR	50,976	0.06
93,100	Home Product Center PCL NVDR	31,913	0.04
17,200	Intouch Holdings PCL NVDR	36,030	0.04
10,300	JMT Network Services PCL NVDR	7,695	0.01
14,300	Kasikornbank PCL NVDR	56,559	0.06
13,800	KCE Electronics PCL NVDR	22,237	0.03
76,200	Krung Thai Bank PCL NVDR	41,078	0.05
17,800	Krungthai Card PCL NVDR	22,685	0.03
135,200	Land & Houses PCL NVDR	32,282	0.04
49,800	Minor International PCL NVDR	43,041	0.05
12,200	Muangthai Capital PCL NVDR	16,084	0.02
22,000	Ngern Tid Lor PCL NVDR	14,502	0.02
38,200	Osotspa PCL NVDR	24,622	0.03
16,600	SCB X PCL NVDR	51,552	0.06
26,700	SCG Packaging PCL NVDR	28,161	0.03
13,300	Srisawad Corp PCL NVDR	15,781	0.02
64,300	Thai Union Group PCL NVDR	28,257	0.03
10,300	Tisco Financial Group PCL NVDR	30,101	0.03
647,900	TMBThanachart Bank PCL NVDR	31,700	0.04
14,700	TOA Paint Thailand PCL NVDR	9,733	0.01
158,200	True Corp PCL NVDR	23,406	0.03
	Total Thailand	1,393,614	1.61
Turkey			
39,021	Akbank TAS	48,251	0.06

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF *

Schedule of Investments (continued)

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Turkey (continued)			
3,412	Anadolu Efes Biracilik Ve Malt Sanayii AS	15,885	0.02
3,141	Arcelik AS	13,666	0.02
8,515	Bera Holding AS	3,310	0.00
7,882	BIM Birlesik Magazalar AS	80,264	0.09
1,271	Coca-Cola Icecek AS	22,615	0.03
925	Dogus Otomotiv Servis ve Ticaret AS	8,049	0.01
22,693	Emlak Konut Gayrimenkul Yatirim Ortakligi AS (REIT)	5,286	0.01
4,326	Enerjisa Enerji AS '144A'	6,670	0.01
24,933	Eregli Demir ve Celik Fabrikalari TAS	34,613	0.04
16,614	Haci Omer Sabanci Holding AS	34,005	0.04
18,409	Hektas Ticaret TAS	12,529	0.01
6,429	Is Yatirim Menkul Degerler AS	6,966	0.01
16,713	Koza Altin Isletmeleri AS	11,052	0.01
3,068	Koza Anadolu Metal Madencilik Isletmeleri AS	4,407	0.00
1,608	Migros Ticaret AS	18,239	0.02
1,089	MLP Saglik Hizmetleri AS '144A'	5,494	0.01
737	Pegasus Hava Tasimaciligi AS	16,208	0.02
21,762	Petkim Petrokimya Holding AS	13,418	0.02
21,257	Sasa Polyester Sanayi AS	26,228	0.03
4,960	Sok Marketler Ticaret AS	9,060	0.01
3,229	TAV Havalimanlari Holding AS	11,753	0.01
2,145	Tofas Turk Otomobil Fabrikasi AS	15,252	0.02
12,420	Turk Hava Yollari AO	96,134	0.11
6,957	Turk Telekomunikasyon AS	5,738	0.01
438	Turk Traktor ve Ziraat Makineleri AS	10,559	0.01
15,134	Turkcell Iletisim Hizmetleri AS	28,747	0.03
10,464	Turkiye Halk Bankasi AS	4,245	0.00
44,007	Turkiye Is Bankasi AS	34,807	0.04
19,861	Turkiye Sinai Kalkinma Bankasi AS	4,405	0.00

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Turkey (continued)			
16,658	Türkiye Sise ve Cam Fabrikalari AS	25,844	0.03
2,522	Ulker Biskuvi Sanayi AS	6,989	0.01
2,225	Vestel Elektronik Sanayi ve Ticaret AS	3,484	0.00
34,091	Yapi ve Kredi Bankasi AS	22,555	0.03
	Total Turkey	666,727	0.77
United Arab Emirates			
36,878	Abu Dhabi Commercial Bank PJSC	92,177	0.11
18,289	Abu Dhabi Islamic Bank PJSC	50,394	0.06
46,420	Aldar Properties PJSC	67,619	0.08
36,120	Dubai Islamic Bank PJSC	56,254	0.06
78,939	Emaar Properties PJSC	170,227	0.20
31,201	Emirates NBD Bank PJSC	146,969	0.17
44,354	Emirates Telecommunications Group Co PJSC	237,184	0.27
56,156	First Abu Dhabi Bank PJSC	213,448	0.24
50,975	Multiply Group PJSC	44,136	0.05
	Total United Arab Emirates	1,078,408	1.24
	Total Common Stock	84,903,656	97.92
Preferred Stock			
Brazil			
65,700	Banco Bradesco SA - Preference	231,146	0.27
4,400	Centrais Eletricas Brasileiras SA - Preference	42,555	0.05
20,700	Companhia Paranaense de Energia - Preference	44,148	0.05
53,100	Itau Unibanco Holding SA - Preference	371,338	0.43
67,305	Itausa SA - Preference	143,683	0.16
	Total Brazil	832,870	0.96

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Nominal	Description	Value \$	% of Net Assets
Preferred Stock (continued)			
Colombia			
5,530	Bancolombia SA - Preference	42,710	0.05
Total Colombia		42,710	0.05
South Korea			
583	Hyundai Motor Co - Preference	51,696	0.06
416	Hyundai Motor Co - Preference	36,661	0.04
13,472	Samsung Electronics Co Ltd - Preference	651,685	0.75
29	Samsung SDI Co Ltd - Preference	5,539	0.01
Total South Korea		745,581	0.86
Total Preferred Stock		1,621,161	1.87
Right (30 June 2023: -%)			
Brazil (30 June 2023: -%)			
39	Localiza Rent a Car SA (Right) 06/02/2024	161	-
Total Brazil		161	-
Total Right		161	-
Total Investments			
Common Stock		84,903,656	97.92
Preferred Stock		1,621,161	1.87
Right		161	-
Other Assets and Liabilities		182,036	0.21
Net Assets Attributable to Holders of Redeemable Participating Shares		86,707,014	100.00

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Schedule of Investments (continued)**

As at 31 December 2023

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.65
Transferable securities not admitted to an official stock exchange listing	0.12
Other assets	0.23
	100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

*The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.

Additional information

Soft commissions

There were no soft commissions agreements entered into by the Investment Manager, on behalf of the Company, during the financial periods ended 31 December 2023 and 31 December 2022.

Exchange rates

The following exchange rates as at 31 December 2023 and 30 June 2023 were used to translate foreign currency assets and liabilities in other currencies to USD:

	31 December 2023	30 June 2023
Australian Dollar	1.4655	1.5023
Brazilian Real	4.8576	4.8240
Canadian Dollar	1.3186	1.3232
Chilean Peso	873.2851	802.1500
Chinese Yuan	7.1206	7.2748
Chinese Yuan Renminbi	7.0922	7.2641
Colombian Peso	3,874.0002	4,175.7781
Czech Koruna	22.3496	21.7768
Denmark Krone	6.7484	6.8249
Egyptian Pound	30.9250	30.9000
Euro	0.9053	0.9166
Hong Kong Dollar	7.8086	7.8366
Hungarian Forint	346.0055	341.8882
Indian Rupee	83.2138	82.0363
Indonesian Rupiah	15,397.0003	14,992.5005
Israeli Shekel	3.6009	3.7109
Japanese Yen	140.9800	144.5350
Korean Won	1,287.9000	1,317.6500
Kuwaiti Dinar	0.3073	0.3074
Malaysian Ringgit	4.5950	4.6675
Mexican Peso	16.9345	17.1505
New Zealand Dollar	1.5794	1.6322
Norwegian Krone	10.1557	10.7136
Pakistani Rupee	281.1250	286.5501
Philippine Peso	55.3750	55.1995
Polish Zloty	3.9322	4.0629
Pound Sterling	0.7844	0.7866
Qatari Riyal	3.6410	3.6400
Romanian Leu	4.5036	4.5456
Russian Ruble	89.4001	89.5000
Saudi Arabian Riyal	3.7500	3.7507
Singapore Dollar	1.3191	1.3534
South African Rand	18.2875	18.8913
Swedish Krona	10.0779	10.8014

Additional information (continued)

Exchange rates (continued)

	31 December 2023	30 June 2023
Swiss Franc	0.8417	0.8946
Taiwan Dollar	30.6905	31.1445
Thai Baht	34.1325	35.4550
Turkish Lira	29.5340	26.0700
Uae Dirham	3.6727	3.6730

The following exchange rates as at 31 December 2023 and 30 June 2023 were used to translate foreign currency assets and liabilities in other currencies to EUR:

	31 December 2023	30 June 2023
Australian Dollar	1.6189	1.6390
Denmark Krone	7.4544	7.4460
Hong Kong Dollar	8.6256	8.5498
Norwegian Krone	11.2183	11.6886
Polish Zloty	4.3437	4.4327
Pound Sterling	0.8665	0.8581
Swedish Krona	11.1323	11.7843
Swiss Franc	0.9297	0.9761
US Dollar	1.1046	1.0910

The following exchange rates as at 31 December 2023 and 30 June 2023 were used to translate foreign currency assets and liabilities in other currencies to GBP:

	31 December 2023	30 June 2023
Euro	1.1541	1.1653
Norwegian Krone	12.9465	13.6207
US Dollar	1.2748	1.2714

The following average exchange rates as at 31 December 2023 and 31 December 2022 were used to translate foreign currency income and expenses:

	31 December 2023	31 December 2023	31 December 2023
	USD	EUR	GBP
Euro	0.9244	1.0000	1.1585
Pound Sterling	0.7980	0.8632	1.0000
US Dollar	1.0000	1.0817	1.2531

	31 December 2022	31 December 2022	31 December 2022
	USD	EUR	GBP
Euro	0.9866	1.0000	1.1587
Pound Sterling	0.8516	0.8631	1.0000
US Dollar	1.0000	1.0135	1.1743

Securities financing transactions regulation

I. Global Data

“*Securities or commodities lending*” is defined in Article 3(7) of Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse (the “Securities Financing Transactions Regulation”). The Company has not, in respect of any of its Funds, engaged in securities or commodities lending during the financial period ended 31 December 2023.

“*Securities financing transaction*” or “*SFT*” is defined in Article 3(11) of the Securities Financing Transactions Regulation. During the financial period ended 31 December 2023, the only SFTs in which the Company invested were reverse repurchase transactions, which it entered into with respect to the Synthetically-Replicating Funds only.

“*Total return swap*” is defined in Article 3(18) of the Securities Financing Transactions Regulation. During the financial period ended 31 December 2023, the Company entered into total return swaps (defined as “OTC Swaps” in these financial statements) with respect to the Synthetically-Replicating Funds only.

During the financial period ended 31 December 2023, the Synthetically-Replicating Funds earned revenue from reverse repurchase transactions. This income was remitted in full to each of the respective Synthetically-Replicating Funds and is disclosed in the statement of comprehensive income beginning on page 36.

II. Concentration Data

The tables below list the ten largest issuers by value of non-cash collateral received (i.e. held) by each Synthetically-Replicating Fund pursuant to reverse repurchase transactions as at 31 December 2023:

Collateral Issuer	Market Value of Collateral Received	Collateral Issuer	Market Value of Collateral Received
L&G DAX® Daily 2x Long UCITS ETF*	€	L&G DAX® Daily 2x Short UCITS ETF*	€
Republic of Austria Government Bond	6,300,982	Canadian Government Bond	7,707,379
Finland Government Bond	6,217,268	Bundesobligation	7,702,586
Bundesobligation	6,203,856	Netherlands Government Bond	7,699,917
Netherlands Government Bond	6,017,499	United States Treasury Note/Bond	7,657,986
United States Treasury Note/Bond	5,353,407	Republic of Austria Government Bond	7,217,627
Canadian Government Bond	1,184,780	Finland Government Bond	508,405
		Bundesrepublik Deutschland Bundesanleihe	147

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

Collateral Issuer	Market Value of Collateral Received	Collateral Issuer	Market Value of Collateral Received
L&G Longer Dated All Commodities UCITS ETF	\$	L&G All Commodities UCITS ETF	\$
American International Group Inc	21,062,866	Eiffage SA	2,878,588
AXA SA	21,062,843	Deutsche Post AG	2,878,581
E.ON SE	21,062,814	Sodexo SA	2,878,577
Unilever Plc	21,062,782	Sartorius Stedim Biotech	2,878,566
RWE AG	21,062,765	Ipsen SA	2,878,565
SAP SE	21,062,673	American International Group Inc	2,878,562
Eli Lilly & Co	21,062,648	BioMerieux	2,878,556
Eiffage SA	19,512,835	RWE AG	2,878,545
Sodexo SA	19,041,543	SAP SE	2,878,472
Sartorius Stedim Biotech	18,126,854	Chr Hansen Holding A/S	2,878,437
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF*	£	L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$
Deutsche Bundesrepublik Inflation Linked Bond	1,739,836	Hermes International	81,982,287
Netherlands Government Bond	1,736,509	Philip Morris International Inc	81,982,252
Republic of Austria Government Bond	1,697,309	QUALCOMM Inc	81,982,069
United States Treasury Note/Bond	1,422,482	SAP SE	81,982,056
Finland Government Bond	1,135,821	Automatic Data Processing Inc	79,700,668
Canadian Government Bond	928,953	Thermo Fisher Scientific Inc	74,220,366
		American Express Co	71,435,740
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF*	£	Phillips 66	71,284,221
Netherlands Government Bond	3,060,979	General Electric Co	63,171,490
Bundesobligation	3,060,929	Deutsche Telekom AG	62,999,229
Canadian Government Bond	3,052,679		
Finland Government Bond	3,020,422		
Republic of Austria Government Bond	2,984,426		
United States Treasury Note/Bond	75,053		

* Where there are less than 10 collateral issuers as at reporting date, all issuers have been included.

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

The tables below provide a currency analysis of non-cash collateral received (i.e. held) by each Synthetically-Replicating Fund pursuant to reverse repurchase transactions as at 31 December 2023:

Currency		Currency	
L&G DAX® Daily 2x Long UCITS ETF	€	L&G All Commodities UCITS ETF	\$
Canadian Dollar	1,184,780	Danish Krone	2,878,437
Euro	24,739,604	Euro	28,785,280
United States Dollar	5,353,407	Norwegian Krone	2,878,399
	31,277,792	Pound Sterling	6,500,114
		Swiss Franc	344
L&G DAX® Daily 2x Short UCITS ETF	€	United States Dollar	19,513,470
Canadian Dollar	7,707,378		60,556,044
Euro	23,128,682		
United States Dollar	7,657,987	L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$
	38,494,047	Danish Krone	12,545,230
		Euro	430,415,143
L&G Longer Dated All Commodities UCITS ETF	\$	Norwegian Krone	13,013,118
Euro	210,455,678	Pound Sterling	11,296,606
Norwegian Krone	6,833,278	Swedish Krona	43,879,935
Pound Sterling	32,359,387	Swiss Franc	41,405,152
Swiss Franc	35,292,342	United States Dollar	1,172,084,463
United States Dollar	158,150,584		1,724,639,646
	443,091,269		
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£		
Canadian Dollar	3,052,679		
Euro	12,126,755		
United States Dollar	75,054		
	15,254,488		
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£		
Canadian Dollar	928,953		
Euro	6,309,474		
United States Dollar	1,422,483		
	8,660,910		

Please refer to Note 5 ("Collateral") for disclosures on collateral received for reverse repurchase agreements and cash collateral pledged by/to swap counterparties.

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

The table below outlines the fair value for each Synthetically-Replicating Fund by counterparty in respect of the reverse repurchase transactions and OTC swaps as at 31 December 2023:

Reverse Repurchase Transactions – Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF
	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
	€	€	\$	£	£	\$	\$
Merrill Lynch International	31,505,100	38,696,506	–	15,304,800	8,704,300	–	–
Barclays Bank Plc	–	–	421,257,400	–	–	57,572,070	1,639,646,394
	31,505,100	38,696,506	421,257,400	15,304,800	8,704,300	57,572,070	1,639,646,394

Reverse Repurchase Transactions – Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF
	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received
	€	€	\$	£	£	\$	\$
Merrill Lynch International	31,277,792	38,494,047	–	15,254,488	8,660,910	–	–
Barclays Bank Plc	–	–	443,091,269	–	–	60,556,044	1,724,639,646
	31,277,792	38,494,047	443,091,269	15,254,488	8,660,910	60,556,044	1,724,639,646

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

OTC Swaps – Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF
	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)
	€	€	\$	£	£	\$	\$
Merrill Lynch International	37,518	3,427	–	80,376	(48,557)	–	–
Barclays Bank Plc	–	–	(1,533,659)	–	–	(219,901)	(21,006,111)
	37,518	3,427	(1,533,659)	80,376	(48,557)	(219,901)	(21,006,111)

Securities financing transactions regulation (continued)

III. Transaction Data

The table below shows the maturity profile of collateral received in respect of the reverse repurchase transactions as at 31 December 2023:

Maturity Profile	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF
	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received
	€	€	\$	£	£	\$	\$
Less than one day	-	-	-	-	-	-	-
One day to one week	-	-	-	-	-	-	-
One week to one month	-	-	-	-	-	-	-
One to three months	-	-	-	-	-	-	-
Three months to one year	-	3,327,105	-	3,052,679	-	-	-
Above one year	31,277,792	35,166,942	-	12,201,809	8,660,910	-	-
Open maturity	-	-	443,091,269	-	-	60,556,044	1,724,639,646
	31,277,792	38,494,047	443,091,269	15,254,488	8,660,910	60,556,044	1,724,639,646

The table below shows the maturity profile of the reverse repurchase transactions as at 31 December 2023:

Maturity Profile	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF
	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
	€	€	\$	£	£	\$	\$
Less than one day	-	-	-	-	-	-	-
One day to one week	-	-	-	-	-	-	-
One week to one month	31,505,100	38,696,506	421,257,400	15,304,800	8,704,300	57,572,070	1,639,646,394
One to three months	-	-	-	-	-	-	-
Three months to one year	-	-	-	-	-	-	-
Above one year	-	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-	-
	31,505,100	38,696,506	421,257,400	15,304,800	8,704,300	57,572,070	1,639,646,394

Securities financing transactions regulation (continued)

III. Transaction Data (continued)

The table below shows the maturity profile of the OTC swap transactions as at 31 December 2023:

Market Values - OTC Swap Transactions	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF
	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss
	€	€	\$	£	£	\$	\$
Less than one day	-	-	-	-	-	-	-
One day to one week	-	-	-	-	-	-	-
One week to one month	37,518	3,427	(1,533,659)	80,376	(48,557)	(219,901)	(21,006,111)
One to three months	-	-	-	-	-	-	-
Three months to one year	-	-	-	-	-	-	-
Above one year	-	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-	-
	37,518	3,427	(1,533,659)	80,376	(48,557)	(219,901)	(21,006,111)

For details regarding the settlement, clearing and safekeeping of collateral received (i.e. held) and granted by each Synthetically-Replicating Fund, please refer to the section entitled "3.C.(i) OTC Swaps and Reverse Repurchase Agreements" in Note 11 of these financial statements.

For details regarding the reuse of collateral, please refer to the section entitled "3.C.(i) OTC Swaps and Reverse Repurchase Agreements" in Note 11 of these financial statements.

The two counterparties of the Company for reverse repurchase transactions and OTC Swaps are Barclays Bank Plc and Merrill Lynch International ("Repo Counterparties"). The country of establishment of each counterparty is the United Kingdom.

Securities financing transactions regulation (continued)

III. Transaction Data (continued)

Collateral Eligibility

OTC Swaps: Only cash (in the base currency of the relevant Fund) is eligible to be transferred as collateral under the “unfunded” swaps.

Reverse Repurchase Agreements:

All collateral securities received from the Repo Counterparties for each Fund satisfy the general rules and criteria prescribed by the Central Bank UCITS Regulations. All of the collateral transferred to the Fund satisfies the requirements of the European Securities and Markets Authority's (“ESMA”) “Guidelines on ETFs and other UCITS issues”. The collateral securities transferred to a Fund must satisfy certain eligibility criteria, including that they must be either equity securities or government and/or supranational fixed income securities. A tri-party collateral agreement (“Eligible Collateral Schedule”) has been put in place pursuant to which the Company (for the account of the relevant Fund), Repo Counterparty and Collateral Manager (which is a delegate of the Depositary) have agreed to certain criteria that must be satisfied in order for collateral to be “eligible” for transfer between the parties, a summary of which is provided below for equities and fixed income securities, respectively. This ensures that only collateral which satisfies the eligibility criteria prescribed by the Central Bank UCITS Regulations (and which is agreed by the parties under the Eligible Collateral Schedule) can be transferred to the Company (for the account of the relevant Fund). Collateral related to the relevant swap or Repo Counterparty is not eligible for inclusion.

Please refer to Note 5 (“*Collateral*”) for details of amounts representing collateral received for reverse repurchase agreements and OTC swaps.

Fixed income

Government bonds and supranational bonds must have a minimum long-term credit rating of AA and AAA (Standard & Poor's), respectively. The maturity of a government or supranational bond is not a criteria for selection, however, it is relevant to the determination of the applicable haircut which range between 0% and 2%. For each Fund, a concentration limit of 20% is imposed with respect to each issuer (with respect to government bonds, the issuer concentration limit is applied per country of issue).

Equities

Equity securities may be transferred as collateral only if they are a member of a specified index stated in the Eligible Collateral Schedule. On top of this, haircuts are applied between 5% and 10% depending on which index the equity security is a member of. For each Fund, a concentration limit of 5% is imposed with respect to each issuer and a further concentration limit is applied per country of incorporation of the issuers, such country concentration limit which varies depending on the relevant country of incorporation. Finally, no Fund may hold more than 2.5% of the market capitalisation per security and no more than 100% of the 30 day average daily value traded per security.

Collateral securities issued by the relevant Repo Counterparty are not eligible for inclusion.

L&G E Fund MSCI China A UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
12,200	Luxshare Precision Industry Co Ltd	54,964
86,400	TCL Technology Group Corp	49,524
89,800	BOE Technology Group Co Ltd	49,145
21,100	Weichai Power Co Ltd	40,606
3,400	Hygon Information Technology Co Ltd 'A'	31,913
1,800	Shenzhen Transsion Holdings Co Ltd 'A'	27,960
36,700	Beijing-Shanghai High Speed Railway Co Ltd 'A'	25,928
100	Kweichow Moutai Co Ltd 'A'	23,879
24,500	Zoomlion Heavy Industry Science and Technology Co Ltd	22,180
28,200	XCMG Construction Machinery Co Ltd	21,888
5,300	Chaozhou Three-Circle Group Co Ltd	21,811
2,900	Ping An Insurance Group Co of China Ltd 'A'	19,147
12,200	Bank of Hangzhou Co Ltd 'A'	19,132
6,700	By-health Co Ltd	19,110
5,200	Gotion High-tech Co Ltd	19,063
5,000	China Pacific Insurance Group Co Ltd 'A'	19,046
18,500	Shanghai Pudong Development Bank Co Ltd 'A'	18,993
3,900	Guangzhou Tinci Materials Technology Co Ltd	18,970
5,200	Mango Excellent Media Co Ltd	18,837
20,400	Focus Media Information Technology Co Ltd	18,726
6,100	Foxconn Industrial Internet Co Ltd 'A'	18,349
3,200	Xinjiang Daqo New Energy Co Ltd 'A'	18,263
8,200	East Money Information Co Ltd	17,866
3,100	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	17,781
3,400	AECC Aviation Power Co Ltd 'A'	17,161
2,200	Jiangsu King's Luck Brewery JSC Ltd 'A'	16,729
800	Shanghai United Imaging Healthcare Co Ltd 'A'	16,057

L&G E Fund MSCI China A UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
500	Kweichow Moutai Co Ltd 'A'	114,083
131,200	China Railway Signal & Communication Corp Ltd 'A'	98,674
9,600	Ping An Insurance Group Co of China Ltd 'A'	58,845
2,200	Contemporary Amperex Technology Co Ltd	53,453
11,800	Luxshare Precision Industry Co Ltd	50,265
11,000	China Merchants Bank Co Ltd 'A'	47,278
87,800	BOE Technology Group Co Ltd	45,643
2,100	Wuliangye Yibin Co Ltd	43,281
14,200	37 Interactive Entertainment Network Technology Group Co Ltd	39,537
1,100	NAURA Technology Group Co Ltd	38,056
5,200	Midea Group Co Ltd	37,324
39,900	Zoomlion Heavy Industry Science and Technology Co Ltd	35,441
3,000	WuXi AppTec Co Ltd 'A'	34,290
7,000	AECC Aviation Power Co Ltd 'A'	33,696
58,000	TCL Technology Group Corp	30,468
800	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	26,512
39,400	China Three Gorges Renewables Group Co Ltd 'A'	25,877
8,400	China Yangtze Power Co Ltd 'A'	25,593
31,300	XCMG Construction Machinery Co Ltd	25,411
27,400	Focus Media Information Technology Co Ltd	25,310

L&G DAX[®] Daily 2x Long UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
32,821,100	Merrill Lynch International	3.90%	22/12/2023	32,821,100
31,541,100	Merrill Lynch International	3.90%	22/12/2023	31,541,100
31,505,100	Merrill Lynch International	3.90%	23/01/2024	31,505,100
28,921,100	Merrill Lynch International	3.90%	22/12/2023	28,921,100
25,702,071	Merrill Lynch International	3.40%	23/08/2023	25,702,071
25,147,100	Merrill Lynch International	3.90%	24/10/2023	25,147,100
24,936,100	Merrill Lynch International	3.91%	22/12/2023	24,936,100
23,962,100	Merrill Lynch International	3.90%	24/10/2023	23,962,100
22,778,100	Merrill Lynch International	3.65%	22/09/2023	22,778,100
22,657,071	Merrill Lynch International	3.40%	23/08/2023	22,657,071
22,513,100	Merrill Lynch International	3.91%	22/11/2023	22,513,100
22,107,100	Merrill Lynch International	3.90%	24/10/2023	22,107,100
22,026,100	Merrill Lynch International	3.91%	22/12/2023	22,026,100
21,458,100	Merrill Lynch International	3.65%	22/09/2023	21,458,100
20,718,100	Merrill Lynch International	3.91%	22/11/2023	20,718,100
20,687,100	Merrill Lynch International	3.65%	23/08/2023	20,687,100
20,318,100	Merrill Lynch International	3.65%	22/09/2023	20,318,100
19,697,100	Merrill Lynch International	3.65%	23/08/2023	19,697,100
19,402,100	Merrill Lynch International	3.90%	24/10/2023	19,402,100
16,154,900	Merrill Lynch International	3.14%	24/07/2023	16,154,900
14,579,900	Merrill Lynch International	3.14%	24/07/2023	14,579,900
7,214,171	Merrill Lynch International	3.14%	24/07/2023	7,214,171

L&G DAX[®] Daily 2x Long UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
32,821,100	Merrill Lynch International	3.90%	22/12/2023	32,821,100
31,541,100	Merrill Lynch International	3.90%	22/12/2023	31,541,100
28,921,100	Merrill Lynch International	3.90%	22/12/2023	28,921,100
25,702,071	Merrill Lynch International	3.40%	23/08/2023	25,702,071
25,147,100	Merrill Lynch International	3.90%	24/10/2023	25,147,100
24,936,100	Merrill Lynch International	3.91%	22/12/2023	24,936,100
23,962,100	Merrill Lynch International	3.90%	24/10/2023	23,962,100
22,778,100	Merrill Lynch International	3.65%	22/09/2023	22,778,100
22,657,071	Merrill Lynch International	3.40%	23/08/2023	22,657,071
22,513,100	Merrill Lynch International	3.91%	22/11/2023	22,513,100
22,107,100	Merrill Lynch International	3.90%	24/10/2023	22,107,100
22,026,100	Merrill Lynch International	3.91%	22/12/2023	22,026,100
21,458,100	Merrill Lynch International	3.65%	22/09/2023	21,458,100
20,718,100	Merrill Lynch International	3.91%	22/11/2023	20,718,100
20,687,100	Merrill Lynch International	3.65%	23/08/2023	20,687,100
20,318,100	Merrill Lynch International	3.65%	22/09/2023	20,318,100
19,697,100	Merrill Lynch International	3.65%	23/08/2023	19,697,100
19,402,100	Merrill Lynch International	3.90%	24/10/2023	19,402,100
18,699,900	Merrill Lynch International	3.14%	24/07/2023	18,699,900
16,154,900	Merrill Lynch International	3.14%	24/07/2023	16,154,900
14,579,900	Merrill Lynch International	3.14%	24/07/2023	14,579,900
7,214,171	Merrill Lynch International	3.14%	24/07/2023	7,214,171

L&G DAX[®] Daily 2x Short UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
49,241,279	Merrill Lynch International	3.65%	22/09/2023	49,241,279
45,336,279	Merrill Lynch International	3.40%	23/08/2023	45,336,279
44,292,506	Merrill Lynch International	3.91%	22/11/2023	44,292,506
43,857,506	Merrill Lynch International	3.65%	22/09/2023	43,857,506
40,607,506	Merrill Lynch International	3.91%	22/11/2023	40,607,506
40,188,506	Merrill Lynch International	3.90%	24/10/2023	40,188,506
38,757,506	Merrill Lynch International	3.65%	22/09/2023	38,757,506
37,678,506	Merrill Lynch International	3.90%	24/10/2023	37,678,506
37,650,279	Merrill Lynch International	3.14%	24/07/2023	37,650,279
37,457,506	Merrill Lynch International	3.91%	22/11/2023	37,457,506
36,586,279	Merrill Lynch International	3.40%	23/08/2023	36,586,279
36,157,506	Merrill Lynch International	3.65%	22/09/2023	36,157,506
35,832,506	Merrill Lynch International	3.91%	22/11/2023	35,832,506
35,455,279	Merrill Lynch International	3.14%	24/07/2023	35,455,279
35,222,506	Merrill Lynch International	3.90%	23/01/2024	35,222,506
33,723,506	Merrill Lynch International	3.90%	24/10/2023	33,723,506
33,407,506	Merrill Lynch International	3.91%	22/11/2023	33,407,506
31,983,506	Merrill Lynch International	3.90%	24/10/2023	31,983,506
31,867,506	Merrill Lynch International	3.91%	22/11/2023	31,867,506
31,821,279	Merrill Lynch International	3.40%	23/08/2023	31,821,279
31,693,506	Merrill Lynch International	3.90%	22/12/2023	31,693,506
30,750,279	Merrill Lynch International	3.14%	24/07/2023	30,750,279
30,207,506	Merrill Lynch International	3.91%	22/11/2023	30,207,506
30,147,506	Merrill Lynch International	3.65%	22/09/2023	30,147,506
29,611,279	Merrill Lynch International	3.40%	23/08/2023	29,611,279
29,308,506	Merrill Lynch International	3.90%	22/12/2023	29,308,506
28,925,279	Merrill Lynch International	3.14%	24/07/2023	28,925,279
28,108,506	Merrill Lynch International	3.90%	24/10/2023	28,108,506
27,513,506	Merrill Lynch International	3.90%	22/12/2023	27,513,506
26,210,279	Merrill Lynch International	3.14%	24/07/2023	26,210,279
25,888,506	Merrill Lynch International	3.90%	22/12/2023	25,888,506
25,766,279	Merrill Lynch International	3.40%	23/08/2023	25,766,279
24,422,506	Merrill Lynch International	3.65%	22/09/2023	24,422,506
24,413,506	Merrill Lynch International	3.90%	22/12/2023	24,413,506
22,978,506	Merrill Lynch International	3.90%	22/12/2023	22,978,506

L&G DAX[®] Daily 2x Short UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
49,241,279	Merrill Lynch International	3.65%	22/09/2023	49,241,279
45,336,279	Merrill Lynch International	3.40%	23/08/2023	45,336,279
44,292,506	Merrill Lynch International	3.91%	22/11/2023	44,292,506
43,857,506	Merrill Lynch International	3.65%	22/09/2023	43,857,506
41,440,279	Merrill Lynch International	3.14%	24/07/2023	41,440,279
40,607,506	Merrill Lynch International	3.91%	22/11/2023	40,607,506
40,188,506	Merrill Lynch International	3.90%	24/10/2023	40,188,506
38,757,506	Merrill Lynch International	3.65%	22/09/2023	38,757,506
37,678,506	Merrill Lynch International	3.90%	24/10/2023	37,678,506
37,650,279	Merrill Lynch International	3.14%	24/07/2023	37,650,279
37,457,506	Merrill Lynch International	3.91%	22/11/2023	37,457,506
36,586,279	Merrill Lynch International	3.40%	23/08/2023	36,586,279
36,157,506	Merrill Lynch International	3.65%	22/09/2023	36,157,506
35,832,506	Merrill Lynch International	3.91%	22/11/2023	35,832,506
35,455,279	Merrill Lynch International	3.14%	24/07/2023	35,455,279
33,723,506	Merrill Lynch International	3.90%	24/10/2023	33,723,506
33,407,506	Merrill Lynch International	3.91%	22/11/2023	33,407,506
31,983,506	Merrill Lynch International	3.90%	24/10/2023	31,983,506
31,867,506	Merrill Lynch International	3.91%	22/11/2023	31,867,506
31,821,279	Merrill Lynch International	3.40%	23/08/2023	31,821,279
31,693,506	Merrill Lynch International	3.90%	22/12/2023	31,693,506
30,750,279	Merrill Lynch International	3.14%	24/07/2023	30,750,279
30,207,506	Merrill Lynch International	3.91%	22/11/2023	30,207,506
30,147,506	Merrill Lynch International	3.65%	22/09/2023	30,147,506
29,611,279	Merrill Lynch International	3.40%	23/08/2023	29,611,279
29,308,506	Merrill Lynch International	3.90%	22/12/2023	29,308,506
28,925,279	Merrill Lynch International	3.14%	24/07/2023	28,925,279
28,108,506	Merrill Lynch International	3.90%	24/10/2023	28,108,506
27,513,506	Merrill Lynch International	3.90%	22/12/2023	27,513,506
26,210,279	Merrill Lynch International	3.14%	24/07/2023	26,210,279
25,888,506	Merrill Lynch International	3.90%	22/12/2023	25,888,506
25,766,279	Merrill Lynch International	3.40%	23/08/2023	25,766,279
24,422,506	Merrill Lynch International	3.65%	22/09/2023	24,422,506
24,413,506	Merrill Lynch International	3.90%	22/12/2023	24,413,506
22,978,506	Merrill Lynch International	3.90%	22/12/2023	22,978,506

L&G Longer Dated All Commodities UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
513,190,386	Barclays Bank Plc	5.65%	22/11/2023	513,190,386
494,385,386	Barclays Bank Plc	5.66%	22/11/2023	494,385,386
492,190,859	Barclays Bank Plc	5.65%	24/10/2023	492,190,859
479,349,859	Barclays Bank Plc	5.65%	22/09/2023	479,349,859
476,175,386	Barclays Bank Plc	5.67%	22/11/2023	476,175,386
466,005,859	Barclays Bank Plc	5.41%	23/08/2023	466,005,859
450,137,386	Barclays Bank Plc	5.66%	22/12/2023	450,137,386
449,455,859	Barclays Bank Plc	5.67%	24/10/2023	449,455,859
447,420,859	Barclays Bank Plc	5.65%	23/08/2023	447,420,859
432,532,386	Barclays Bank Plc	5.67%	22/12/2023	432,532,386
421,257,400	Barclays Bank Plc	5.66%	23/01/2024	421,257,400
414,977,386	Barclays Bank Plc	5.68%	22/12/2023	414,977,386
397,337,400	Barclays Bank Plc	5.66%	22/12/2023	397,337,400
37,991,000	Barclays Bank Plc	5.66%	24/10/2023	37,991,000
27,208,000	Barclays Bank Plc	5.40%	24/07/2023	27,208,000
11,787,000	Barclays Bank Plc	5.67%	22/12/2023	11,787,000
10,370,000	Barclays Bank Plc	5.66%	23/08/2023	10,370,000
9,300,000	Barclays Bank Plc	5.67%	22/12/2023	9,300,000
6,905,000	Barclays Bank Plc	5.65%	23/08/2023	6,905,000
6,820,000	Barclays Bank Plc	5.65%	22/09/2023	6,820,000

L&G Longer Dated All Commodities UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
513,190,386	Barclays Bank Plc	5.65%	22/11/2023	513,190,386
494,385,386	Barclays Bank Plc	5.66%	22/11/2023	494,385,386
492,190,859	Barclays Bank Plc	5.65%	24/10/2023	492,190,859
479,349,859	Barclays Bank Plc	5.65%	22/09/2023	479,349,859
476,175,386	Barclays Bank Plc	5.67%	22/11/2023	476,175,386
466,005,859	Barclays Bank Plc	5.41%	23/08/2023	466,005,859
450,137,386	Barclays Bank Plc	5.66%	22/12/2023	450,137,386
449,455,859	Barclays Bank Plc	5.67%	24/10/2023	449,455,859
447,420,859	Barclays Bank Plc	5.65%	23/08/2023	447,420,859
432,532,386	Barclays Bank Plc	5.67%	22/12/2023	432,532,386
423,756,859	Barclays Bank Plc	5.40%	24/07/2023	423,756,859
414,977,386	Barclays Bank Plc	5.68%	22/12/2023	414,977,386
397,337,400	Barclays Bank Plc	5.66%	22/12/2023	397,337,400
37,991,000	Barclays Bank Plc	5.66%	24/10/2023	37,991,000
27,208,000	Barclays Bank Plc	5.40%	24/07/2023	27,208,000
11,787,000	Barclays Bank Plc	5.67%	22/12/2023	11,787,000
10,370,000	Barclays Bank Plc	5.66%	23/08/2023	10,370,000
9,300,000	Barclays Bank Plc	5.67%	22/12/2023	9,300,000
6,905,000	Barclays Bank Plc	5.65%	23/08/2023	6,905,000
6,820,000	Barclays Bank Plc	5.65%	22/09/2023	6,820,000

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
20,664,800	Merrill Lynch International	5.19%	23/01/2024	20,664,800
19,530,847	Merrill Lynch International	4.93%	23/08/2023	19,530,847
19,007,847	Merrill Lynch International	5.18%	24/10/2023	19,007,847
18,425,847	Merrill Lynch International	4.93%	23/08/2023	18,425,847
16,954,847	Merrill Lynch International	5.19%	22/12/2023	16,954,847
16,700,847	Merrill Lynch International	4.93%	23/08/2023	16,700,847
15,959,847	Merrill Lynch International	5.19%	22/12/2023	15,959,847
15,829,847	Merrill Lynch International	5.18%	22/09/2023	15,829,847
15,615,847	Merrill Lynch International	4.93%	23/08/2023	15,615,847
15,502,847	Merrill Lynch International	5.18%	24/10/2023	15,502,847
15,348,847	Merrill Lynch International	5.19%	22/11/2023	15,348,847
15,304,800	Merrill Lynch International	5.19%	23/01/2024	15,304,800
14,704,847	Merrill Lynch International	5.18%	22/09/2023	14,704,847
13,999,847	Merrill Lynch International	5.19%	22/12/2023	13,999,847
13,638,847	Merrill Lynch International	5.19%	22/11/2023	13,638,847
12,657,847	Merrill Lynch International	5.18%	24/10/2023	12,657,847
12,429,800	Merrill Lynch International	5.19%	22/12/2023	12,429,800
11,384,036	Merrill Lynch International	4.43%	24/07/2023	11,384,036
11,072,847	Merrill Lynch International	5.18%	24/10/2023	11,072,847
10,594,036	Merrill Lynch International	4.43%	24/07/2023	10,594,036
10,377,847	Merrill Lynch International	5.18%	24/10/2023	10,377,847
9,389,036	Merrill Lynch International	4.43%	24/07/2023	9,389,036
9,237,847	Merrill Lynch International	5.18%	24/10/2023	9,237,847
3,903,000	Merrill Lynch International	5.19%	24/10/2023	3,903,000

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF**Statement of significant sales**

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
20,664,800	Merrill Lynch International	5.19%	23/01/2024	20,664,800
19,530,847	Merrill Lynch International	4.93%	23/08/2023	19,530,847
19,007,847	Merrill Lynch International	5.18%	24/10/2023	19,007,847
18,425,847	Merrill Lynch International	4.93%	23/08/2023	18,425,847
16,954,847	Merrill Lynch International	5.19%	22/12/2023	16,954,847
16,700,847	Merrill Lynch International	4.93%	23/08/2023	16,700,847
15,959,847	Merrill Lynch International	5.19%	22/12/2023	15,959,847
15,829,847	Merrill Lynch International	5.18%	22/09/2023	15,829,847
15,615,847	Merrill Lynch International	4.93%	23/08/2023	15,615,847
15,502,847	Merrill Lynch International	5.18%	24/10/2023	15,502,847
15,348,847	Merrill Lynch International	5.19%	22/11/2023	15,348,847
14,704,847	Merrill Lynch International	5.18%	22/09/2023	14,704,847
13,999,847	Merrill Lynch International	5.19%	22/12/2023	13,999,847
13,784,036	Merrill Lynch International	4.43%	24/07/2023	13,784,036
13,638,847	Merrill Lynch International	5.19%	22/11/2023	13,638,847
12,657,847	Merrill Lynch International	5.18%	24/10/2023	12,657,847
12,429,800	Merrill Lynch International	5.19%	22/12/2023	12,429,800
11,384,036	Merrill Lynch International	4.43%	24/07/2023	11,384,036
11,072,847	Merrill Lynch International	5.18%	24/10/2023	11,072,847
10,594,036	Merrill Lynch International	4.43%	24/07/2023	10,594,036
10,377,847	Merrill Lynch International	5.18%	24/10/2023	10,377,847
9,389,036	Merrill Lynch International	4.43%	24/07/2023	9,389,036
9,237,847	Merrill Lynch International	5.18%	24/10/2023	9,237,847
3,903,000	Merrill Lynch International	5.19%	24/10/2023	3,903,000

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF**Statement of significant purchases**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
13,692,000	Merrill Lynch International	4.92%	24/07/2023	13,692,000
13,129,303	Merrill Lynch International	5.19%	22/11/2023	13,129,303
12,846,303	Merrill Lynch International	5.18%	24/10/2023	12,846,303
12,460,303	Merrill Lynch International	5.19%	22/12/2023	12,460,303
10,690,303	Merrill Lynch International	5.19%	22/12/2023	10,690,303
9,858,000	Merrill Lynch International	4.93%	23/08/2023	9,858,000
9,846,303	Merrill Lynch International	5.18%	24/10/2023	9,846,303
9,702,300	Merrill Lynch International	5.19%	23/01/2024	9,702,300
9,369,303	Merrill Lynch International	5.19%	22/11/2023	9,369,303
9,111,223	Merrill Lynch International	4.93%	23/08/2023	9,111,223
8,605,303	Merrill Lynch International	5.19%	22/12/2023	8,605,303
8,385,223	Merrill Lynch International	5.18%	22/09/2023	8,385,223
8,214,303	Merrill Lynch International	5.19%	22/11/2023	8,214,303
7,900,223	Merrill Lynch International	5.18%	22/09/2023	7,900,223
7,513,000	Merrill Lynch International	4.93%	23/08/2023	7,513,000
6,875,303	Merrill Lynch International	5.19%	22/12/2023	6,875,303
6,771,303	Merrill Lynch International	5.18%	24/10/2023	6,771,303
6,316,303	Merrill Lynch International	5.18%	24/10/2023	6,316,303
5,554,303	Merrill Lynch International	5.19%	22/11/2023	5,554,303
5,515,303	Merrill Lynch International	5.19%	22/12/2023	5,515,303
5,393,000	Merrill Lynch International	4.93%	23/08/2023	5,393,000
5,190,223	Merrill Lynch International	5.18%	22/09/2023	5,190,223
5,125,000	Merrill Lynch International	4.93%	24/07/2023	5,125,000
4,606,000	Merrill Lynch International	5.19%	23/01/2024	4,606,000
4,443,080	Merrill Lynch International	5.18%	22/09/2023	4,443,080
4,411,223	Merrill Lynch International	4.93%	23/08/2023	4,411,223
4,364,000	Merrill Lynch International	4.93%	24/07/2023	4,364,000
4,145,300	Merrill Lynch International	5.19%	22/12/2023	4,145,300
4,049,000	Merrill Lynch International	5.18%	24/08/2023	4,049,000
3,934,000	Merrill Lynch International	4.93%	24/07/2023	3,934,000
3,915,000	Merrill Lynch International	5.19%	24/10/2023	3,915,000
3,836,303	Merrill Lynch International	5.18%	24/10/2023	3,836,303
3,549,000	Merrill Lynch International	4.93%	24/07/2023	3,549,000
3,394,000	Merrill Lynch International	5.19%	22/12/2023	3,394,000
3,261,223	Merrill Lynch International	4.43%	24/07/2023	3,261,223
3,199,303	Merrill Lynch International	5.19%	22/11/2023	3,199,303
3,177,300	Merrill Lynch International	5.19%	23/01/2024	3,177,300

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
13,692,000	Merrill Lynch International	4.92%	24/07/2023	13,692,003
13,129,303	Merrill Lynch International	5.19%	22/11/2023	13,129,303
12,846,303	Merrill Lynch International	5.18%	24/10/2023	12,846,303
12,460,303	Merrill Lynch International	5.19%	22/12/2023	12,460,303
10,690,303	Merrill Lynch International	5.19%	22/12/2023	10,690,303
9,858,000	Merrill Lynch International	4.93%	23/08/2023	9,858,000
9,846,303	Merrill Lynch International	5.18%	24/10/2023	9,846,303
9,702,300	Merrill Lynch International	5.19%	23/01/2024	9,702,300
9,369,303	Merrill Lynch International	5.19%	22/11/2023	9,369,303
9,111,223	Merrill Lynch International	4.93%	23/08/2023	9,111,223
8,605,303	Merrill Lynch International	5.19%	22/12/2023	8,605,303
8,385,223	Merrill Lynch International	5.18%	22/09/2023	8,385,223
8,214,303	Merrill Lynch International	5.19%	22/11/2023	8,214,303
7,900,223	Merrill Lynch International	5.18%	22/09/2023	7,900,223
7,513,000	Merrill Lynch International	4.93%	23/08/2023	7,513,000
6,875,303	Merrill Lynch International	5.19%	22/12/2023	6,875,303
6,771,303	Merrill Lynch International	5.18%	24/10/2023	6,771,303
6,316,303	Merrill Lynch International	5.18%	24/10/2023	6,316,303
5,806,223	Merrill Lynch International	4.43%	24/07/2023	5,806,223
5,554,303	Merrill Lynch International	5.19%	22/11/2023	5,554,303
5,515,303	Merrill Lynch International	5.19%	22/12/2023	5,515,303
5,393,000	Merrill Lynch International	4.93%	23/08/2023	5,393,000
5,190,223	Merrill Lynch International	5.18%	22/09/2023	5,190,223
5,125,000	Merrill Lynch International	4.93%	24/07/2023	5,125,000
4,443,080	Merrill Lynch International	5.18%	22/09/2023	4,443,080
4,411,223	Merrill Lynch International	4.93%	23/08/2023	4,411,223
4,364,000	Merrill Lynch International	4.93%	24/07/2023	4,364,000
4,145,300	Merrill Lynch International	5.19%	22/12/2023	4,145,300
4,049,000	Merrill Lynch International	5.18%	24/08/2023	4,049,000
3,934,000	Merrill Lynch International	4.93%	24/07/2023	3,934,000
3,915,000	Merrill Lynch International	5.19%	24/10/2023	3,915,000
3,836,303	Merrill Lynch International	5.18%	24/10/2023	3,836,303
3,549,000	Merrill Lynch International	4.93%	24/07/2023	3,549,000
3,394,000	Merrill Lynch International	5.19%	22/12/2023	3,394,000
3,261,223	Merrill Lynch International	4.43%	24/07/2023	3,261,223
3,199,303	Merrill Lynch International	5.19%	22/11/2023	3,199,303

L&G Russell 2000 US Small Cap Quality UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
1,521	Qualys Inc	248,328
3,018	Lantheus Holdings Inc	215,920
4,193	Essent Group Ltd	206,199
3,407	PBF Energy Inc - Class A	157,408
853	Comfort Systems USA Inc	147,132
1,264	elf Beauty Inc	145,489
2,355	Rambus Inc	137,401
953	Atkore Inc	133,036
537	Alpha Metallurgical Resources Inc	129,110
2,752	BellRing Brands Inc	125,943
1,208	Ensign Group Inc/The	122,760
777	Fabrinet	119,047
2,943	Artisan Partners Asset Management Inc - Class A	109,703
1,478	Civitas Resources Inc	109,610
806	Onto Innovation Inc	105,574
1,827	Terreno Realty Corp (REIT)	105,334
1,310	Power Integrations Inc	104,981
1,188	Exponent Inc	102,399
5,394	Neogen Corp	101,024
4,820	Cargurus Inc	98,688

L&G Russell 2000 US Small Cap Quality UCITS ETF**Statement of significant sales**

Nominal	Security Description	Proceeds \$
923	Veritiv Corp	156,910
5,006	Avantax Inc	125,877
1,358	Denbury Inc	121,356
3,193	Arconic Corp	95,790
2,480	Hostess Brands Inc	82,663
6,353	Point Biopharma Global Inc	79,413
1,306	Aerojet Rocketdyne Holdings Inc	75,748
1,520	DICE Therapeutics Inc	72,960
1,755	NuVasive Inc	71,356
1,232	Focus Financial Partners Inc	65,296
1,472	Chinook Therapeutics Inc	59,448
695	Triton International Ltd	55,336
319	Reata Pharmaceuticals Inc	55,028
3,867	RPT Realty	47,617
836	Essent Group Ltd	42,292
253	Qualys Inc	39,196
1,581	NextGen Healthcare Inc	37,865
297	Innospec Inc	32,274
493	Cohen & Steers Inc	32,049
793	IVERIC bio Inc	31,720

L&G Gold Mining UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
273,039	AngloGold Ashanti Plc Zar Npv	4,761,389
53,891	Agnico Eagle Mines Ltd (Units)	2,592,523
61,736	Newmont Corp	2,309,491
149,065	Gold Fields Ltd	2,002,336
186,236	Northern Star Resources Ltd	1,416,558
230,775	Kinross Gold Corp	1,217,248
90,798	Torex Gold Resources Inc	873,836
309,254	Coeur Mining Inc	780,369
357,826	Emerald Resources NL	593,249
38,555	Pan American Silver Corp	566,208
73,928	First Majestic Silver Corp	391,910
314,829	Regis Resources Ltd	355,697
142,131	Evolution Mining Ltd	324,597
56,150	Equinox Gold Corp	257,853
20,686	Lundin Gold Inc	253,532
19,377	Alamos Gold Inc - Class A	246,329
84,916	IAMGOLD Corp	211,264
61,933	Karora Resources Inc	188,859
143,065	Westgold Resources Ltd	178,913
158,169	Ramelius Resources Ltd	168,678

L&G Gold Mining UCITS ETF**Statement of significant sales**

Nominal	Security Description	Proceeds \$
599,318	Newcrest Mining Ltd	8,854,211
506,204	Kinross Gold Corp	2,726,604
1,309,529	Hochschild Mining PLC	1,674,959
42,610	Newmont Corp	1,662,149
28,600	Agnico Eagle Mines Ltd (Units)	1,451,986
1,158,041	New Gold Inc	1,398,268
524,989	IAMGOLD Corp	1,216,095
75,670	Gold Fields Ltd	1,088,471
47,599	AngloGold Ashanti Plc Zar Npv	864,578
161,886	Equinox Gold Corp	762,062
87,970	Northern Star Resources Ltd	717,146
520,952	Westgold Resources Ltd	712,195
121,376	SilverCrest Metals Inc	651,512
129,893	Victoria Gold Corp	571,740
36,150	Alamos Gold Inc - Class A	469,013
454,117	Ramelius Resources Ltd	467,688
37,133	Lundin Gold Inc	425,986
158,187	Evolution Mining Ltd	385,765
104,813	Fortuna Silver Mines Inc	365,991
96,781	Capricorn Metals Ltd	287,333

L&G US Energy Infrastructure MLP UCITS ETF***Statement of significant purchases**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description			Cost \$
35,158,828	Citigroup Global Markets Limited	5.30%	24/10/2023	35,158,828
34,233,828	Citigroup Global Markets Limited	5.30%	22/09/2023	34,233,828
33,538,828	Citigroup Global Markets Limited	5.30%	24/10/2023	33,538,828
32,814,828	Citigroup Global Markets Limited	5.06%	23/08/2023	32,814,828
915,000	Citigroup Global Markets Limited	5.30%	23/08/2023	915,000
690,000	Citigroup Global Markets Limited	5.05%	24/07/2023	690,000
254,000	Citigroup Global Markets Limited	5.30%	23/08/2023	254,000
127,000	Citigroup Global Markets Limited	5.30%	23/08/2023	127,000
123,000	Citigroup Global Markets Limited	5.30%	24/08/2023	123,000

Statement of significant sales

Nominal	Security Description			Proceeds \$
35,158,828	Citigroup Global Markets Limited	5.30%	24/10/2023	35,158,828
34,233,828	Citigroup Global Markets Limited	5.30%	22/09/2023	34,233,828
33,538,828	Citigroup Global Markets Limited	5.30%	24/10/2023	33,538,828
32,814,828	Citigroup Global Markets Limited	5.06%	23/08/2023	32,814,828
30,652,828	Citigroup Global Markets Limited	5.05%	24/07/2023	30,652,828
915,000	Citigroup Global Markets Limited	5.30%	23/08/2023	915,000
690,000	Citigroup Global Markets Limited	5.05%	24/07/2023	690,000
254,000	Citigroup Global Markets Limited	5.30%	23/08/2023	254,000
237,000	Citigroup Global Markets Limited	5.05%	24/07/2023	237,000
127,000	Citigroup Global Markets Limited	5.30%	23/08/2023	127,000
123,000	Citigroup Global Markets Limited	5.30%	24/08/2023	123,000

*The Fund closed on 11 October 2023.

L&G ROBO Global® Robotics and Automation UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
148,935	Emerson Electric Co	14,628,806
212,588	Omniceil Inc	9,122,334
60,513	Illumina Inc	7,944,053
2,041,897	Luminar Technologies Inc - Class A	6,607,515
135,727	Cognex Corp	5,728,798
116,600	Omron Corp	5,310,376
83,424	Ambarella Inc	5,066,440
500,719	Hexagon AB	4,446,472
488,446	Ocado Group Plc	4,391,701
38,270	John Bean Technologies Corp	4,129,870
2,448,501	AutoStore Holdings Ltd '144A'	3,796,935
680,930	3D Systems Corp	3,491,529
87,776	GEA Group AG	3,348,078
121,300	FANUC Corp	3,340,015
141,375	Duerr AG	3,248,389
71,196	Renishaw Plc	3,230,624
8,000	Keyence Corp	3,199,795
79,373	Dassault Systemes SE	3,135,787
241,776	Stratasys Ltd	3,006,258
96,275	Airtac International Group	2,946,288
437,214	Hiwin Technologies Corp	2,896,127
25,809	Teradyne Inc	2,616,637
8,761	Rockwell Automation Inc	2,597,573
15,775	Novanta Inc	2,550,505
90,259	Jenoptik AG	2,514,421
42,101	Azenta Inc	2,485,306
123,300	Daifuku Co Ltd	2,323,054
123,800	Nabtesco Corp	2,322,991
9,050	Zebra Technologies Corp	2,311,860
203,528	Advantech Co Ltd	2,291,997
22,097	IPG Photonics Corp	2,282,072
85,100	Shibaura Machine Co Ltd	2,249,486
22,357	iRhythm Technologies Inc	2,112,099
4,400	SMC Corp	2,111,671
112,200	THK Co Ltd	2,110,087
23,338	Aptiv Plc	2,026,200
52,900	Yaskawa Electric Corp	2,020,015
44,637	Cargotec Oyj - Class B	2,012,156
18,672	Krones AG	1,999,492

L&G ROBO Global® Robotics and Automation UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
1,824,037	Ocado Group Plc	17,335,037
234,223	National Instruments Corp	13,946,842
216,971	Symbotic Inc	8,443,899
9,881	ServiceNow Inc	6,304,922
117,186	Azenta Inc	5,978,930
73,800	Toyota Industries Corp	5,941,638
198,605	Samsara Inc	5,783,024
21,964	Manhattan Associates Inc	4,502,454
138,687	Airtac International Group	4,364,375
9,803	NVIDIA Corp	4,348,351
28,186	PTC Inc	4,319,745
381,457	Hexagon AB	4,246,520
89,767	Dassault Systemes SE	4,162,922
16,022	Cadence Design Systems Inc	4,020,920
497,780	Hiwin Technologies Corp	3,525,069
14,294	Kardex Holding AG	3,408,064
481,948	Iflytek Co Ltd	3,294,680
7,734	Deere & Co	3,151,192
59,668	Globus Medical Inc	3,023,515
123,000	Harmonic Drive Systems Inc	3,018,429
52,382	Global Unichip Corp	2,844,528
69,295	ABB Ltd	2,797,028
8,898	Intuitive Surgical Inc	2,773,072
11,584	Nordson Corp	2,725,550
23,699	Krones AG	2,689,695
12,295	Autodesk Inc	2,685,489
8,994	Rockwell Automation Inc	2,636,459
14,705	Siemens AG	2,536,267
145,300	Fuji Corp/Aichi	2,482,757
29,603	Microchip Technology Inc	2,474,377
317,228	Elekta AB	2,458,361
45,635	Cargotec Oyj - Class B	2,336,812
44,653	Trimble Inc	2,291,719
17,661	QUALCOMM Inc	2,280,712
22,494	Teradyne Inc	2,240,560
5,200	Keyence Corp	2,235,501
184,916	Advantech Co Ltd	2,127,404
21,037	Aptiv Plc	2,124,037

L&G Cyber Security UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
132,875	Broadcom Inc	114,036,907
902,800	Trend Micro Inc/Japan	36,468,286
491,695	Ziff Davis Inc	32,464,371
1,152,596	Juniper Networks Inc	31,671,387
560,662	Fortinet Inc	31,533,961
1,312,004	Fastly Inc	23,541,246
560,858	Open Text Corp	23,381,101
80,214	Palo Alto Networks Inc	20,522,890
1,161,009	SentinelOne Inc	19,093,958
5,185,102	BlackBerry Ltd	18,897,646
856,009	Gen Digital Inc	16,287,966
709,697	NetScout Systems Inc	15,974,902
224,197	Cloudflare Inc	15,026,667
106,669	Check Point Software Technologies Ltd	14,518,829
78,660	Qualys Inc	12,595,401
215,192	Cisco Systems Inc	11,023,171
48,486	CrowdStrike Holdings Inc	10,254,543
48,107	CyberArk Software Ltd	9,052,118
77,279	Akamai Technologies Inc	8,642,042
113,045	Okta Inc	8,043,692
1,709,272	Darktrace Plc	8,021,595
132,980	Tenable Holdings Inc	5,761,114

L&G Cyber Security UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
1,085,221	Splunk Inc	157,561,735
10,334,910	Darktrace Plc	46,556,194
367,820	Akamai Technologies Inc	36,758,593
131,165	Palo Alto Networks Inc	32,299,991
147,624	CrowdStrike Holdings Inc	25,693,830
156,669	Qualys Inc	24,594,160
1,434,741	Fastly Inc	22,639,246
4,797,826	BlackBerry Ltd	22,014,489
260,324	Fortinet Inc	18,230,301
1,006,064	SentinelOne Inc	17,074,519
706,753	Gen Digital Inc	13,913,473
79,435	CyberArk Software Ltd	13,249,565
385,822	Varonis Systems Inc - Class B	12,464,069
76,392	Zscaler Inc	12,222,856
209,879	Parsons Corp	11,931,209
425,751	NetScout Systems Inc	11,565,006
152,297	Okta Inc	11,518,612
169,557	Cloudflare Inc	11,368,840
82,999	Check Point Software Technologies Ltd	11,290,731
66,892	F5 Inc	10,017,492
81,615	Booz Allen Hamilton Holding Corp - Class A	9,849,170
190,582	Rapid7 Inc	9,451,668
203,457	Tenable Holdings Inc	8,730,697
162,520	Cisco Systems Inc	8,533,741
4,346,698	Rackspace Technology Inc	8,529,313
463,304	Softcat Plc	7,971,369
166,300	Trend Micro Inc/Japan	7,622,653
776,886	SolarWinds Corp	7,309,215
108,136	Ziff Davis Inc	7,097,355
606,125	A10 Networks Inc	6,881,553
241,947	Juniper Networks Inc	6,847,962

L&G All Commodities UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
67,936,070	Barclays Bank Plc	5.65%	24/10/2023	67,936,070
66,908,070	Barclays Bank Plc	5.65%	22/11/2023	66,908,070
64,601,070	Barclays Bank Plc	5.67%	24/10/2023	64,601,070
64,433,070	Barclays Bank Plc	5.67%	22/11/2023	64,433,070
60,628,070	Barclays Bank Plc	5.67%	22/11/2023	60,628,070
58,203,070	Barclays Bank Plc	5.67%	22/11/2023	58,203,070
58,203,070	Barclays Bank Plc	5.66%	22/12/2023	58,203,070
58,121,070	Barclays Bank Plc	5.40%	23/08/2023	58,121,070
57,572,070	Barclays Bank Plc	5.66%	23/01/2024	57,572,070
57,409,070	Barclays Bank Plc	5.65%	22/09/2023	57,409,070
55,656,070	Barclays Bank Plc	5.65%	23/08/2023	55,656,070
55,308,070	Barclays Bank Plc	5.67%	22/12/2023	55,308,070
2,659,000	Barclays Bank Plc	5.66%	22/09/2023	2,659,000
1,882,000	Barclays Bank Plc	5.41%	24/07/2023	1,882,000
1,869,000	Barclays Bank Plc	5.66%	22/09/2023	1,869,000
1,769,000	Barclays Bank Plc	5.66%	22/09/2023	1,769,000
1,435,000	Barclays Bank Plc	5.66%	24/10/2023	1,435,000
1,275,000	Barclays Bank Plc	5.66%	22/12/2023	1,275,000
938,000	Barclays Bank Plc	5.65%	23/08/2023	938,000
872,000	Barclays Bank Plc	5.67%	24/10/2023	872,000

L&G All Commodities UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
67,936,070	Barclays Bank Plc	5.65%	24/10/2023	67,936,070
66,908,070	Barclays Bank Plc	5.65%	22/11/2023	66,908,070
64,601,070	Barclays Bank Plc	5.67%	24/10/2023	64,601,070
64,433,070	Barclays Bank Plc	5.67%	22/11/2023	64,433,070
60,628,070	Barclays Bank Plc	5.67%	22/11/2023	60,628,070
58,203,070	Barclays Bank Plc	5.67%	22/11/2023	58,203,070
58,203,070	Barclays Bank Plc	5.66%	22/12/2023	58,203,070
58,121,070	Barclays Bank Plc	5.40%	23/08/2023	58,121,070
57,409,070	Barclays Bank Plc	5.65%	22/09/2023	57,409,070
56,239,070	Barclays Bank Plc	5.40%	24/07/2023	56,239,070
55,656,070	Barclays Bank Plc	5.65%	23/08/2023	55,656,070
55,308,070	Barclays Bank Plc	5.67%	22/12/2023	55,308,070
2,659,000	Barclays Bank Plc	5.66%	22/09/2023	2,659,000
1,882,000	Barclays Bank Plc	5.41%	24/07/2023	1,882,000
1,869,000	Barclays Bank Plc	5.66%	22/09/2023	1,869,000
1,769,000	Barclays Bank Plc	5.66%	22/09/2023	1,769,000
1,435,000	Barclays Bank Plc	5.66%	24/10/2023	1,435,000
1,275,000	Barclays Bank Plc	5.66%	22/12/2023	1,275,000
938,000	Barclays Bank Plc	5.65%	23/08/2023	938,000
872,000	Barclays Bank Plc	5.67%	24/10/2023	872,000

L&G Battery Value-Chain UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
2,745,500	Honda Motor Co Ltd	29,854,738
274,437	SolarEdge Technologies Inc	21,958,282
564,648	Livent Corp	8,098,762
22,920	Samsung SDI Co Ltd	8,039,609
20,772	LG Energy Solution Ltd	6,992,534
26,673,859	Core Lithium Ltd	6,691,985
880,205	Allkem Ltd	5,382,641
29,985	Volkswagen AG - Preference	3,540,077
288,600	NGK Insulators Ltd	3,489,058
1,169,745	Pilbara Minerals Ltd	2,915,186
170,700	GS Yuasa Corp	2,915,082
270,163	Ivanhoe Electric Inc / US	2,874,466
1,902,258	Eos Energy Enterprises Inc	2,593,151
60,128	Mineral Resources Ltd	2,474,075
199,200	Sumitomo Electric Industries Ltd	2,351,887
21,993	Bayerische Motoren Werke AG	2,293,632
33,366	Mercedes-Benz Group AG	2,253,661
8,776	Tesla Inc	2,043,987
310,728	Bolloré SE	1,789,810
17,688	EnerSys	1,679,602
402,400	Nissan Motor Co Ltd	1,639,740
159,000	Delta Electronics Inc	1,608,202
151,100	Panasonic Holdings Corp	1,603,214
49,500	BYD Co Ltd 'H'	1,580,874
41,348	Renault SA	1,558,130
41,200	TDK Corp	1,556,633
41,589	ABB Ltd	1,450,360
45,000	Toshiba Corp	1,402,826

L&G Battery Value-Chain UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
1,120,600	Toshiba Corp	34,499,014
89,662	Tesla Inc	21,053,435
2,930,755	Nissan Motor Co Ltd	12,010,274
286,424	TDK Corp	11,983,683
128,006	EnerSys	11,643,560
272,411	Renault SA	10,570,545
324,766	BYD Co Ltd 'H'	10,008,172
221,576	ABB Ltd	8,384,636
634,222	Wartsila OYJ Abp	7,929,328
773,258	Delta Electronics Inc	7,686,281
638,629	Panasonic Holdings Corp	6,579,043
105,019	HD Hyundai Electric Co Ltd	6,270,161
188,513	AMG Critical Materials NV	4,931,529
66,664	Mercedes-Benz Group AG	4,574,415
381,777	Sumitomo Electric Industries Ltd	4,532,703
1,663,105	Pilbara Minerals Ltd	4,406,985
41,359	Bayerische Motoren Werke AG	4,340,791
606,821	Allkem Ltd	4,335,997
12,086	LG Energy Solution Ltd	4,231,777
103,414	Mineral Resources Ltd	4,221,381
35,465	Volkswagen AG - Preference	4,209,464
97,406	Sebang Global Battery Co Ltd	3,974,292
229,641	Livent Corp	3,922,327
10,201	Samsung SDI Co Ltd	3,877,329
310,046	NGK Insulators Ltd	3,790,363
1,489,680	CALB Group Co Ltd 'H' '144A'	3,455,925
27,501	SolarEdge Technologies Inc	2,818,819

L&G Pharma Breakthrough UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
1,202,679	Pharming Group NV	1,645,366
49,700	Takeda Pharmaceutical Co Ltd	1,630,370
37,774	Ionis Pharmaceuticals Inc	1,624,498
4,040,540	Sino Biopharmaceutical Ltd	1,526,658
39,830	Pharma Mar SA	1,463,390
50,541	Royalty Pharma Plc - Class A	1,420,051
1,813,980	InnoCare Pharma Ltd '144A'	1,388,710
19,064	Zai Lab Ltd ADR	496,079
31,446	Travere Therapeutics Inc	426,202
28,100	JCR Pharmaceuticals Co Ltd	258,650
2,089	Sarepta Therapeutics Inc	244,581
42,442	Innovent Biologics Inc '144A'	186,361
26,492	BioCryst Pharmaceuticals Inc	183,010
2,700	Eisai Co Ltd	176,234
499	Vertex Pharmaceuticals Inc	174,211
2,787	Incyte Corp	171,584
5,800	Chugai Pharmaceutical Co Ltd	167,073
556	Biogen Inc	155,298
1,270	Ipsen SA	154,410
409	Genmab A/S	152,228

L&G Pharma Breakthrough UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
15,927	Horizon Therapeutics Plc	1,845,347
1,315,632	SciClone Pharmaceuticals Holdings Ltd '144A'	1,576,296
38,354	Ultragenyx Pharmaceutical Inc	1,447,746
129,637	Clinuvel Pharmaceuticals Ltd	1,371,221
41,400	Chugai Pharmaceutical Co Ltd	1,284,821
3,543	Vertex Pharmaceuticals Inc	1,249,343
344,357	Bluebird Bio Inc	1,152,723
54,894	Xencor Inc	1,138,202
8,213	Ipsen SA	1,072,560
17,600	Eisai Co Ltd	1,013,479
13,950	AstraZeneca Plc ADR	934,003
2,531	Genmab A/S	893,747
20,300	Nippon Shinyaku Co Ltd	849,352
3,190	Biogen Inc	808,537
4,281	Alnylam Pharmaceuticals Inc	770,184
5,916	Jazz Pharmaceuticals Plc	759,730
3,215	United Therapeutics Corp	727,762
143,500	Innovent Biologics Inc '144A'	708,808
33,868	Swedish Orphan Biovitrum AB	705,241
7,869	BioMarin Pharmaceutical Inc	694,440
15,317	Ionis Pharmaceuticals Inc	683,126
73,700	JCR Pharmaceuticals Co Ltd	674,930
17,389	Halozyme Therapeutics Inc	663,115
11,201	Bristol-Myers Squibb Co	636,436
20,300	Takeda Pharmaceutical Co Ltd	613,079
35,100	Kyowa Kirin Co Ltd	603,621
24,234	Zai Lab Ltd ADR	602,206
150,324	Emergent BioSolutions Inc	601,758
487,665	Pharming Group NV	597,204
1,646,000	Sino Biopharmaceutical Ltd	594,722
5,186	Sarepta Therapeutics Inc	585,533
87,378	BioCryst Pharmaceuticals Inc	576,456
9,835	Incyte Corp	574,801
16,151	Pharma Mar SA	570,384
20,494	Royalty Pharma Plc - Class A	556,454
3,053	BeiGene Ltd ADR	548,299
739,298	InnoCare Pharma Ltd '144A'	534,517
16,215	PTC Therapeutics Inc	368,435
42,558	Travere Therapeutics Inc	359,560

L&G Ecommerce Logistics UCITS ETF

Statement of significant purchases

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Nominal	Security Description	Cost \$
12,729,000	Sinotrans Ltd 'H'	4,591,151
177,184	Zalando SE '144A'	4,392,580
2,543,100	JD Logistics Inc '144A'	3,245,574
38,720	Concentrix Corp	3,065,112
15,674	United Parcel Service Inc - Class B	2,591,698
631,400	Rakuten Group Inc	2,468,302
26,660	Alibaba Group Holding Ltd ADR	2,319,232
1,822,234	Mapletree Logistics Trust (Units) (REIT)	2,170,599
17,961	Prologis Inc (REIT)	2,089,188
44,860	Deutsche Post AG	2,085,836
37,800	NIPPON EXPRESS HOLDINGS INC	2,071,853
212,319	Segro Plc (REIT)	1,969,415
28,400	Shopify Inc - Class A	1,895,294
268,100	Senko Group Holdings Co Ltd	1,873,660
23,662	Descartes Systems Group Inc/The	1,815,094
12,722	Amazon.com Inc	1,707,162
26,779	GXO Logistics Inc	1,704,651
201,656	Ocado Group Plc	1,685,046
8,378	Manhattan Associates Inc	1,666,305
8,749	SPS Commerce Inc	1,620,444
13,488	Oracle Corp	1,593,434
776	AP Moller - Maersk A/S - Class B	1,557,381
7,138	DSV A/S	1,532,342
12,304	Expeditors International of Washington Inc	1,495,049
25,643	CJ Logistics Corp	1,490,631
85,717	Vipshop Holdings Ltd ADR	1,470,779
10,167	SAP SE	1,447,547
5,579	FedEx Corp	1,438,275
4,513	Kuehne + Nagel International AG	1,415,184
15,486	Ryder System Inc	1,406,654
29,987	eBay Inc	1,370,355
13,954	TD SYNnex Corp	1,362,654
8,611	Walmart Inc	1,342,275
30,020	Mainfreight Ltd	1,329,289
157,400	Japan Post Holdings Co Ltd	1,166,962
16,385	NTG Nordic Transport Group A/S	983,875

L&G Ecommerce Logistics UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
25,257	Manhattan Associates Inc	4,955,014
34,947	Amazon.com Inc	4,554,786
40,546	Ryder System Inc	4,082,139
71,640	Shopify Inc - Class A	3,963,789
21,980	SPS Commerce Inc	3,600,779
65,662	GXO Logistics Inc	3,519,788
32,555	Oracle Corp	3,447,195
12,757	FedEx Corp	3,112,095
27,039	Expeditors International of Washington Inc	3,098,437
85,015	Mainfreight Ltd	3,091,572
1,758	AP Moller - Maersk A/S - Class B	2,868,818
438,475	Ocado Group Plc	2,862,249
17,281	Walmart Inc	2,760,567
19,451	SAP SE	2,693,369
28,532	TD SYNnex Corp	2,685,384
178,099	Vipshop Holdings Ltd ADR	2,659,870
294,300	Japan Post Holdings Co Ltd	2,522,301
1,033,560	Dimerco Express Corp	2,418,983
258,080	Segro Plc (REIT)	2,378,997
8,277	Kuehne + Nagel International AG	2,319,546
1,981,801	Mapletree Logistics Trust (Units) (REIT)	2,319,325
30,600	Descartes Systems Group Inc/The	2,311,245
94,460	Zalando SE '144A'	2,292,860
54,747	Deutsche Post AG	2,289,835
43,700	NIPPON EXPRESS HOLDINGS INC	2,233,358
27,305	Concentrix Corp	2,217,806
1,798,900	JD Logistics Inc '144A'	2,202,491
20,650	Prologis Inc (REIT)	2,199,707
36,906	CJ Logistics Corp	2,186,270
578,200	Rakuten Group Inc	2,177,929
52,959	eBay Inc	2,136,421
26,053	Alibaba Group Holding Ltd ADR	2,131,073
14,451	United Parcel Service Inc - Class B	2,116,529
13,434	DSV A/S	2,090,857
5,848,000	Sinotrans Ltd 'H'	2,044,724
212,000	Senko Group Holdings Co Ltd	1,483,574
24,428	NTG Nordic Transport Group A/S	1,003,892

L&G US Equity UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
23,371	Apple Inc	4,179,940
11,935	Microsoft Corp	3,954,340
15,050	Amazon.com Inc	2,021,056
3,912	NVIDIA Corp	1,730,630
9,352	Alphabet Inc	1,206,370
8,395	Alphabet Inc - Class A	1,123,011
4,627	Tesla Inc	1,122,807
3,465	Meta Platforms Inc - Class A	1,055,259
1,721	UnitedHealth Group Inc	874,191
7,850	Exxon Mobil Corp	854,958
5,046	Procter & Gamble Co/The	757,468
2,098	Berkshire Hathaway Inc - Class B	742,729
1,372	Eli Lilly & Co	738,852
43,828	PG&E Corp	730,686
4,879	JPMorgan Chase & Co	710,394
33,259	Kenvue Inc	652,584
1,826	Home Depot Inc/The	599,954
10,443	CRH Plc	592,491
3,822	Ferguson Plc	587,080
2,434	Visa Inc - Class A	585,806

L&G US Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
23,867	RTX Corp	1,960,462
4,156	Lockheed Martin Corp	1,879,888
12,103	Activision Blizzard Inc	1,149,379
3,645	VMware LLC	519,413
2,216	Seagen Inc	507,464
3,635	Horizon Therapeutics Plc	422,544
2,223	Apple Inc	389,350
2,359	Johnson & Johnson	356,869
968	Microsoft Corp	309,546
3,651	Veralto Corp	246,465
2,529	Eastman Chemical Co	189,771
1,359	Amazon.com Inc	179,689
1,371	Alphabet Inc	177,926
352	NVIDIA Corp	152,982
785	Teleflex Inc	147,187
3,455	Caesars Entertainment Inc	136,361
3,385	DocuSign Inc - Class A	130,958
582	Vail Resorts Inc	122,894
1,014	Burlington Stores Inc	120,233
2,350	FMC Corp	117,517

L&G UK Equity UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost £
13,572	AstraZeneca Plc	1,485,170
51,844	Shell Plc	1,283,578
162,968	HSBC Holdings Plc	1,047,797
20,174	Unilever Plc	827,857
124,038	BP Plc	610,921
18,283	Diageo Plc	609,753
308,004	Centrica Plc	502,541
9,449	Rio Tinto Plc	496,919
32,879	GSK Plc	466,299
16,673	RELX Plc	453,007
16,316	British American Tobacco Plc	420,940
6,063	Reckitt Benckiser Group Plc	354,635
15,710	Compass Group Plc	327,488
31,511	National Grid Plc	324,900
67,916	Glencore Plc	318,567
3,220	London Stock Exchange Group Plc	274,773
9,095	Experian Plc	266,178
24,612	BAE Systems Plc	238,891
100,119	NatWest Group Plc	208,878
19,807	Prudential Plc	203,879
453,560	Lloyds Banking Group Plc	203,433
3,516	Ashtead Group Plc	195,484
11,098	SSE Plc	192,668
7,246	Anglo American Plc	169,773
101,076	Barclays Plc	160,534

L&G UK Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds £
28,325	Shell Plc	691,349
5,298	AstraZeneca Plc	582,993
53,687	CNH Industrial NV	512,581
73,220	HSBC Holdings Plc	460,486
67,520	BP Plc	328,902
7,370	Unilever Plc	300,057
30,103	Glencore Plc	220,892
4,315	Rio Tinto Plc	210,533
6,097	Diageo Plc	201,774
110,216	abrdn plc	174,622
2,981	Reckitt Benckiser Group Plc	170,631
11,741	GSK Plc	163,946
5,904	RELX Plc	160,926
49,683	British Land Co PLC/The (REIT)	148,330
5,738	British American Tobacco Plc	148,274
9,756	Johnson Matthey PLC	146,530
13,630	National Grid Plc	135,157
55,894	NatWest Group Plc	130,772
5,879	Compass Group Plc	119,381
3,857	Experian Plc	112,750
235,888	Lloyds Banking Group Plc	101,506
9,207	BAE Systems Plc	95,340
1,114	London Stock Exchange Group Plc	94,407
57,032	Barclays Plc	83,299
29,964	Tesco Plc	78,770

L&G Japan Equity UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
384,000	Toyota Motor Corp	6,843,673
41,600	Sony Group Corp	3,609,182
388,900	Mitsubishi UFJ Financial Group Inc	3,223,962
6,100	Keyence Corp	2,553,113
48,300	Sumitomo Mitsui Financial Group Inc	2,341,964
15,300	Tokyo Electron Ltd	2,275,073
67,000	Shin-Etsu Chemical Co Ltd	2,183,839
1,794,900	Nippon Telegraph & Telephone Corp	2,086,451
31,300	Hitachi Ltd	2,049,337
39,700	Mitsubishi Corp	1,915,082
50,300	Mitsui & Co Ltd	1,855,578
130,900	Honda Motor Co Ltd	1,844,162
64,700	Daiichi Sankyo Co Ltd	1,797,223
38,300	Nintendo Co Ltd	1,692,248
49,100	Recruit Holdings Co Ltd	1,674,854
40,900	ITOCHU Corp	1,584,442
9,200	Daikin Industries Ltd	1,532,561
63,000	Tokio Marine Holdings Inc	1,495,746
48,000	KDDI Corp	1,469,571
33,000	SoftBank Group Corp	1,453,279
48,500	Takeda Pharmaceutical Co Ltd	1,437,062
83,400	Mizuho Financial Group Inc	1,411,310
5,600	Fast Retailing Co Ltd	1,351,616
12,200	Hoya Corp	1,330,963

L&G Japan Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
47,600	Toshiba Corp	1,540,816
11,400	ITOCHU Corp	444,838
8,000	Itochu Techno-Solutions Corp	234,322
14,300	Mitsubishi Materials Corp	231,981
17,500	Mitsubishi Estate Co Ltd	228,065
11,499	Food & Life Cos Ltd	195,260
10,900	Nabtesco Corp	189,816
10,300	Toyota Motor Corp	188,630
19,600	Casio Computer Co Ltd	156,968
35,000	Nihon M&A Center Holdings Inc	153,464
300	SMC Corp	143,860
12,100	Park24 Co Ltd	132,557
1,500	Sony Group Corp	132,509
2,800	Sumitomo Mitsui Financial Group Inc	130,972
5,800	Harmonic Drive Systems Inc	124,993
1,100	Hoya Corp	120,206
6,400	SBI Shinsei Bank Ltd	119,950
12,100	Kakaku.com Inc	115,211
16,400	Kyushu Electric Power Co Inc	111,439
7,600	Kansai Electric Power Co Inc/The	98,693
11,600	Mitsubishi UFJ Financial Group Inc	98,158
2,800	Shin-Etsu Chemical Co Ltd	98,133
600	Tokyo Electron Ltd	97,403
1,300	Hitachi Ltd	88,032
6,900	Chubu Electric Power Co Inc	86,499
4,600	ORIX Corp	85,218
400	Lasertec Corp (Units)	84,318
29,400	Hino Motors Ltd	84,156

L&G Global Equity UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
5,460	Apple Inc	1,008,604
2,732	Microsoft Corp	940,216
3,370	Amazon.com Inc	461,393
952	NVIDIA Corp	433,082
2,226	Alphabet Inc - Class A	298,863
1,929	Alphabet Inc	250,273
940	Tesla Inc	232,576
712	Meta Platforms Inc - Class A	217,446
357	Eli Lilly & Co	191,462
528	Berkshire Hathaway Inc - Class B	186,748
329	UnitedHealth Group Inc	165,907
1,116	JPMorgan Chase & Co	164,428
979	Procter & Gamble Co/The	144,391
857	Johnson & Johnson	135,230
1,129	Nestle SA	130,484
841	Chevron Corp	130,191
516	Visa Inc - Class A	125,126
1,139	Exxon Mobil Corp	122,696
172	ASML Holding NV	120,870
296	Mastercard Inc	114,371

L&G Global Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
1,669	RTX Corp	137,100
247	Lockheed Martin Corp	111,731
838	Activision Blizzard Inc	79,610
1,260	Toshiba Corp	40,786
139	Seagen Inc	31,831
509	CRH Plc	27,459
222	Horizon Therapeutics Plc	25,806
215	Burlington Stores Inc	25,493
2,900	Casio Computer Co Ltd	23,225
161	VMware LLC	22,943
800	Daiichi Sankyo Co Ltd	21,549
84	ICON Plc	20,999
1,500	Ryohin Keikaku Co Ltd	20,977
153	Applied Materials Inc	20,698
1,533	Goodman Group (REIT)	20,672
1,964	Powszechna Kasa Oszczednosci Bank Polski SA	20,520
76	Rockwell Automation Inc	20,289
802	UniCredit SpA	20,205
283	Microchip Technology Inc	20,103
130	Ferguson Plc	19,966
84	Sika AG	19,851
877	Frontline PLC	19,819
415	Corteva Inc	19,811
49	Kering SA	19,718
134	Thales SA	19,530
1,200	Barrick Gold Corp	19,222
400	Agnico Eagle Mines Ltd (Units)	18,778
352	FMC Corp	17,603
100	Disco Corp	17,308
243	Veralto Corp	16,404
1,300	Park24 Co Ltd	14,242
570	Fiverr International Ltd	11,684

L&G Europe ex UK Equity UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost €
20,819	Nestle SA	2,186,729
2,997	ASML Holding NV	1,847,706
18,394	Novo Nordisk A/S	1,711,851
1,948	LVMH Moet Hennessy Louis Vuitton SE	1,444,298
15,307	Novartis AG	1,371,217
5,322	Roche Holding AG	1,356,150
32,187	RWE AG	1,173,704
8,135	SAP SE	1,077,879
16,971	TotalEnergies SE	1,024,778
5,734	Siemens AG	805,939
1,800	L'Oreal SA	753,174
3,337	Allianz SE	742,070
8,177	Sanofi SA	717,995
4,251	Air Liquide SA	704,629
4,292	Schneider Electric SE	686,122
4,819	Airbus SE	631,677
53,164	Iberdrola SA	576,675
23,621	UBS Group AG	545,950
25,319	Deutsche Telekom AG	526,868
1,165	Zurich Insurance Group AG	518,252

L&G Europe ex UK Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds €
33,554	Novo Nordisk A/S	3,071,900
28,350	Nestle SA	2,909,051
4,250	ASML Holding NV	2,567,815
2,698	LVMH Moet Hennessy Louis Vuitton SE	1,882,682
7,313	Roche Holding AG	1,804,723
19,989	Novartis AG	1,749,689
25,456	TotalEnergies SE	1,594,190
29,535	CRH Plc	1,486,346
11,151	SAP SE	1,485,254
7,823	Siemens AG	1,039,377
4,416	Allianz SE	984,186
2,342	L'Oreal SA	972,939
11,468	Sanofi SA	972,862
5,783	Air Liquide SA	960,768
5,894	Schneider Electric SE	925,570
6,503	Airbus SE	844,475
1,687	Zurich Insurance Group AG	757,781
35,356	Deutsche Telekom AG	749,873
67,978	Iberdrola SA	728,790
11,682	BNP Paribas SA	648,133

L&G Asia Pacific ex Japan Equity UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
62,897	BHP Group Ltd	1,850,550
156,800	AIA Group Ltd	1,374,874
16,133	Commonwealth Bank of Australia	1,081,939
5,785	CSL Ltd	1,001,793
83,625	Worley Ltd	875,503
28,691	Woolworths Group Ltd	689,686
45,594	Westpac Banking Corp	641,788
68,600	Oversea-Chinese Banking Corp Ltd	634,728
33,559	National Australia Bank Ltd	618,808
36,679	ANZ Group Holdings Ltd	601,096
5,278	Macquarie Group Ltd	599,552
24,600	DBS Group Holdings Ltd	597,142
11,339	Pro Medicus Ltd	565,779
22,189	Woodside Energy Group Ltd	521,230
12,900	Hong Kong Exchanges & Clearing Ltd	467,414
14,184	Wesfarmers Ltd	455,422
80,000	CK Hutchison Holdings Ltd	433,610
146,908	Telstra Group Ltd	386,946
73,500	CK Asset Holdings Ltd	375,997
25,017	Goodman Group (REIT)	358,498
57,785	Infratil Ltd	350,074
24,043	Fortescue Ltd	336,165
69,183	Auckland International Airport Ltd	326,721
6,557	Sea Ltd ADR	299,426
18,576	IDP Education Ltd	266,435
22,200	Hang Seng Bank Ltd	266,037
120,500	CapitaLand Ascendas REIT (Units) (REIT)	253,193

L&G Asia Pacific ex Japan Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
102,001	BHP Group Ltd	3,076,270
199,368	Newcrest Mining Ltd	2,973,101
272,600	AIA Group Ltd	2,507,949
32,875	Commonwealth Bank of Australia	2,209,542
9,242	CSL Ltd	1,548,812
60,192	National Australia Bank Ltd	1,116,967
61,513	ANZ Group Holdings Ltd	1,024,310
71,426	Westpac Banking Corp	1,012,803
41,778	Woodside Energy Group Ltd	985,174
23,900	Hong Kong Exchanges & Clearing Ltd	891,418
7,588	Macquarie Group Ltd	863,657
33,800	DBS Group Holdings Ltd	821,630
24,878	Wesfarmers Ltd	821,281
31,573	Woolworths Group Ltd	755,858
72,000	Oversea-Chinese Banking Corp Ltd	681,184
237,931	Telstra Group Ltd	643,454
88,000	Galaxy Entertainment Group Ltd	588,649
39,646	Goodman Group (REIT)	554,970
36,134	Fortescue Ltd	546,975
60,213	Transurban Group	531,075
6,304	Rio Tinto Ltd	502,501
23,300	United Overseas Bank Ltd	480,559
251,300	Singapore Telecommunications Ltd	473,056
591,000	Hong Kong & China Gas Co Ltd	465,069

L&G Clean Water UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
339,111	Consolidated Water Co Ltd	10,519,770
341,968	Halma Plc	9,132,099
326,518	Industrie De Nora SpA	6,034,771
117,900	Nomura Micro Science Co Ltd	5,100,747
8,511,000	China Lesso Group Holdings Ltd	4,668,069
1,179,897	Cadiz Inc	4,391,987
232,000	Torishima Pump Manufacturing Co Ltd	3,129,893
73,854	Uponor Oyj	2,257,078
245,500	Pennon Group Plc	1,976,303
13,686	Lindsay Corp	1,582,985
1,368	Mettler-Toledo International Inc	1,582,421
36,824	Aalberts NV	1,434,832
32,100	Kurita Water Industries Ltd	1,179,345
18,032	SJW Group	1,168,611
20,182	California Water Service Group	1,011,550
19,675	York Water Co/The	797,499
23,819	Severn Trent Plc	746,776
12,443	Artesian Resources Corp - Class A	573,361
118,576	Genuit Group Plc	477,683
925	Geberit AG	472,391

L&G Clean Water UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
100,804	Xylem Inc/NY	9,700,781
240,150	Uponor Oyj	7,342,600
40,104	Advanced Drainage Systems Inc	4,783,468
25,677	Badger Meter Inc	4,074,657
254,552	Kemira Oyj	4,035,404
131,519	Core & Main Inc - Class B	3,799,455
5,099,911	China Water Affairs Group Ltd	3,526,682
122,251	Zurn Elkay Water Solutions Corp	3,472,459
47,456	Pentair Plc	3,143,420
244,711	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	3,017,838
54,790	Bentley Systems Inc - Class B	2,740,378
42,304	Itron Inc	2,709,618
368,866	Kitz Corp	2,632,796
4,940	Roper Technologies Inc	2,455,576
75,600	Organo Corp	2,183,820
13,321	Ferguson Plc	2,077,432
11,236	Ecolab Inc	2,005,254
100,980	Norma Group SE	1,808,869
22,964	A O Smith Corp	1,590,104
70,689	Energy Recovery Inc	1,587,982
8,100	Watts Water Technologies Inc - Class A	1,465,530
127,184	Metso Oyj	1,381,206
4,708	Kadant Inc	1,083,292
20,105	Trimble Inc	986,063
68,268	Mueller Water Products Inc - Class A	926,086

L&G Artificial Intelligence UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
64,506	QUALCOMM Inc	9,231,631
48,573	Illumina Inc	6,273,553
99,901	Ambarella Inc	6,001,330
143,294	Cognex Corp	5,950,176
153,310	Alteryx Inc - Class A	5,400,109
57,800	Alibaba Group Holding Ltd ADR	4,444,783
102,646	Pure Storage Inc	3,722,733
19,671	Veeva Systems Inc - Class A	3,608,110
126,883	JD.com Inc ADR	3,554,585
18,947	Analog Devices Inc	3,510,887
7,286	NVIDIA Corp	3,476,857
5,280	ASML Holding NV NY Reg Shrs	3,476,601
33,643	Teradyne Inc	3,377,590
235,436	Lemonade Inc	3,349,263
13,303	Salesforce Inc	3,268,139
47,216	Cloudflare Inc	3,094,164
27,233	Advanced Micro Devices Inc	3,023,803
18,606	Snowflake Inc	3,000,892
5,594	HubSpot Inc	2,856,236
8,039	Microsoft Corp	2,802,089
54,928	Global Unichip Corp	2,708,604
39,036	Etsy Inc	2,694,205
63,124	Dassault Systemes SE	2,583,327
11,575	Autodesk Inc	2,571,944
3,533	Lam Research Corp	2,498,492
38,919	Twilio Inc - Class A	2,463,157
10,124	Tesla Inc	2,455,485
82,212	C3.ai Inc	2,413,143
135,829	Taiwan Semiconductor Manufacturing Co Ltd	2,407,912
66,000	Infineon Technologies AG	2,391,780
725	Booking Holdings Inc	2,371,089
511,328	Darktrace PLC	2,312,332
18,192	Electronic Arts Inc	2,310,237
12,030	Nice Ltd ADR	2,218,918
85,655	Veracyte Inc	2,209,717
6,612	Accenture PLC - Class A	2,174,609
73,105	JFrog Ltd	2,146,105
14,386	Splunk Inc	2,068,650
77,900	MediaTek Inc	2,058,154
24,683	CoStar Group Inc	2,021,773

L&G Artificial Intelligence UCITS ETF

Statement of significant purchases (continued)

Nominal	Security Description	Cost \$
10,471	Crowdstrike Holdings Inc	2,019,233
19,242	Datadog Inc	1,938,795
13,405	Amazon.com Inc	1,912,663
7,510	Palo Alto Networks Inc	1,891,450
37,627	Rapid7 Inc	1,888,022
7,971	Verisk Analytics Inc - Class A	1,868,653
8,465	Arista Networks Inc	1,784,106
2,815	ServiceNow Inc	1,758,053
31,881	Block Inc	1,740,573
13,111	Alphabet Inc - Class A	1,724,041

Statement of significant sales

Nominal	Security Description	Proceeds \$
95,497	Splunk Inc	14,046,841
69,176	Electronic Arts Inc	9,555,248
89,410	New Relic Inc	7,600,828
141,402	Alteryx Inc - Class A	6,635,629
263,737	Gen Digital Inc	5,019,692
34,804	Alphabet Inc - Class A	4,590,136
16,616	Crowdstrike Holdings Inc	3,952,076
2,118,127	Butterfly Network Inc	3,664,834
85,598	Varonis Systems Inc - Class B	3,074,858
8,843	Palo Alto Networks Inc	2,454,428
25,669	Cloudflare Inc	2,009,468
68,000	MediaTek Inc	1,993,858
107,725	Lemonade Inc	1,922,992
4,330	NVIDIA Corp	1,920,876
1,831	Fair Isaac Corp	1,802,201
8,319	Atlassian Corp	1,759,875
60,266	Samsara Inc	1,645,382
311,101	Darktrace PLC	1,493,751
7,573	Arista Networks Inc	1,366,858
2,520	Intuit Inc	1,313,892
2,452	Adobe Inc	1,287,269
43,672	JFrog Ltd	1,190,885
22,000	Global Unichip Corp	1,100,372
1,706	ServiceNow Inc	1,059,188

L&G Healthcare Breakthrough UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
88,463	Novocure Ltd	1,522,339
53,053	Arrowhead Pharmaceuticals Inc	1,514,815
30,851	Catalent Inc	1,279,827
662,611	Ginkgo Bioworks Holdings Inc	1,234,411
62,112	Artivion Inc	1,153,535
18,788	Omniceil Inc	857,684
5,292	Illumina Inc	716,157
16,711	STAAR Surgical Co	677,374
3,457	Insulet Corp	586,642
5,703	Moderna Inc	563,279
1,151	Lonza Group AG	529,408
21,905	Nevro Corp	444,716
4,155	Masimo Corp	423,589
1,607	Align Technology Inc	409,842
13,668	Fulgent Genetics Inc	402,357
1,456	Penumbra Inc	387,903
3,554	Dexcom Inc	342,462
5,783	Siemens Healthineers AG '144A'	284,634
52,650	JD Health International Inc '144A'	277,580
48,039	Axogen Inc	261,839
3,274	GE HealthCare Technologies Inc	217,514
994	Danaher Corp	215,580
12,809	Tactile Systems Technology Inc	210,345
3,591	Bristol-Myers Squibb Co	194,543
2,623	Edwards Lifesciences Corp	192,023
1,852	Revvity Inc	187,367
13,444	Smith & Nephew Plc	176,617

Statement of significant sales

Nominal	Security Description	Proceeds \$
78,534	Nevro Corp	1,611,334
57,460	Twist Bioscience Corp	1,308,695
7,106	Alnylam Pharmaceuticals Inc	1,292,547
3,978	Medpace Holdings Inc	1,088,682
21,365	Natera Inc	1,067,295
20,815	Azenta Inc	1,061,632
528,620	Codexis Inc	1,048,961
18,010	Siemens Healthineers AG '144A'	987,604
9,220	Dexcom Inc	986,107
71,347	Tactile Systems Technology Inc	985,355

L&G Healthcare Breakthrough UCITS ETF

Statement of significant sales (continued)

Nominal	Security Description	Proceeds \$
570,502	Butterfly Network Inc	978,116
545,259	Cerus Corp	904,007
1,096	Regeneron Pharmaceuticals Inc	896,152
111,894	CareDx Inc	877,806
3,914	Danaher Corp	873,713
16,429	Boston Scientific Corp	871,854
3,076	Stryker Corp	860,450
38,927	Koninklijke Philips NV	796,151
3,829	IQVIA Holdings Inc	784,359
2,610	Intuitive Surgical Inc	779,124
3,872	Charles River Laboratories International Inc	769,286
146,409	3D Systems Corp	759,413
2,000	Vertex Pharmaceuticals Inc	750,795
6,223	Agilent Technologies Inc	748,662
18,700	Integra LifeSciences Holdings Corp	729,965
3,999	Insulet Corp	706,246
2,327	Align Technology Inc	685,399
1,355	Thermo Fisher Scientific Inc	650,902
6,379	Abbott Laboratories	644,106
2,242	Roche Holding AG	620,946
8,790	GE HealthCare Technologies Inc	614,515
15,275	QIAGEN NV	607,784
11,289	Globus Medical Inc	560,501
1,741	Bio-Rad Laboratories Inc	560,269
19,958	Guardant Health Inc	558,335
2,791	Veeva Systems Inc - Class A	551,771
9,893	Eurofins Scientific SE	549,880
22,552	Veracyte Inc	548,620
2,114	Becton Dickinson & Co	540,173
5,667	DiaSorin SpA	530,259
13,177	STAAR Surgical Co	519,712
5,087	Revvity Inc	519,081
5,781	BioMarin Pharmaceutical Inc	511,204
7,037	Edwards Lifesciences Corp	508,407
8,793	Incyte Corp	503,980
7,182	Hologic Inc	500,213
1,465	Tecan Group AG	487,116
38,656	Smith & Nephew Plc	481,282
2,165	Penumbra Inc	481,181
5,540	iRhythm Technologies Inc	469,880
15,700	Terumo Corp	463,888

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost €
449,598	Novo Nordisk A/S	40,016,034
366,776	Nestle SA	39,162,277
57,038	ASML Holding NV	31,880,138
207,521	AstraZeneca Plc	26,239,086
280,233	Novartis AG	26,190,695
37,097	LVMH Moet Hennessy Louis Vuitton SE	26,055,631
94,128	Roche Holding AG	24,419,416
2,584,408	HSBC Holdings Plc	19,310,920
144,049	SAP SE	17,683,177
345,496	Unilever Plc	15,980,783
146,847	Sanofi SA	15,013,326
102,214	Siemens AG	13,644,400
32,677	L'Oreal SA	12,798,886
54,450	Allianz SE	12,146,844
74,184	Schneider Electric SE	11,418,503
305,862	Diageo Plc	10,787,905
448,755	UBS Group AG	10,384,181
538,359	GSK Plc	9,303,161
441,278	Deutsche Telekom AG	8,899,950
20,171	Zurich Insurance Group AG	8,798,125

L&G Europe ESG Exclusions Paris Aligned UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds €
37,550	ASML Holding NV	23,476,153
244,043	Novo Nordisk A/S	22,534,400
216,216	Nestle SA	22,373,281
23,967	LVMH Moet Hennessy Louis Vuitton SE	17,127,248
123,436	AstraZeneca Plc	14,481,736
160,547	Novartis AG	14,058,400
56,426	Roche Holding AG	13,947,074
84,529	SAP SE	11,420,786
1,504,149	HSBC Holdings Plc	10,527,405
63,852	Siemens AG	9,054,043
203,182	Unilever Plc	8,987,248
19,453	L'Oreal SA	8,138,309
46,821	Schneider Electric SE	7,574,857
87,450	Sanofi SA	7,478,417
31,765	Allianz SE	7,172,905
289,015	UBS Group AG	6,887,188
183,604	Diageo Plc	6,212,170
51,337	Cie Financiere Richemont SA	6,059,971
268,624	Deutsche Telekom AG	5,732,313
12,173	Zurich Insurance Group AG	5,472,261

L&G US ESG Exclusions Paris Aligned UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
404,096	Apple Inc	70,878,621
140,592	Microsoft Corp	47,068,587
58,292	NVIDIA Corp	25,817,582
170,837	Amazon.com Inc	22,942,664
75,543	Tesla Inc	19,086,740
103,341	Alphabet Inc - Class A	14,042,994
22,955	Eli Lilly & Co	13,082,403
91,262	Alphabet Inc	12,515,325
38,392	Meta Platforms Inc - Class A	12,239,101
62,070	Johnson & Johnson	9,654,192
66,142	Procter & Gamble Co/The	9,623,081
16,919	UnitedHealth Group Inc	8,780,244
23,096	Berkshire Hathaway Inc - Class B	8,033,935
8,907	Broadcom Inc	7,644,843
43,451	JPMorgan Chase & Co	6,301,375
38,794	Walmart Inc	6,145,332
25,575	Visa Inc - Class A	5,982,795
36,054	PepsiCo Inc	5,958,152
182,352	Pfizer Inc	5,817,850
55,322	Merck & Co Inc	5,690,179

L&G US ESG Exclusions Paris Aligned UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
91,251	Apple Inc	17,756,946
18,455	Microsoft Corp	5,968,009
9,723	NVIDIA Corp	4,747,346
95,379	General Motors Co	3,451,203
33,863	Activision Blizzard Inc	3,214,639
2,203	Broadcom Inc	2,406,087
7,114	Meta Platforms Inc - Class A	2,103,596
15,429	Amazon.com Inc	2,019,386
10,178	Johnson & Johnson	1,645,198
11,694	Advanced Micro Devices Inc	1,635,931
7,127	Seagen Inc	1,621,613
10,490	VMware LLC	1,504,887
3,743	Home Depot Inc/The	1,306,054
2,322	Eli Lilly & Co	1,282,558
15,772	Veralto Corp	1,279,205
2,409	Thermo Fisher Scientific Inc	1,263,110
9,242	Alphabet Inc - Class A	1,205,396
9,333	Jabil Inc	1,201,494
8,249	Alphabet Inc	1,089,271
13,272	CF Industries Holdings Inc	1,062,393

L&G Clean Energy UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
103,228	Toyota Tsusho Corp	6,245,957
478,836	Mitsubishi Electric Corp	6,097,343
227,837	Hanwha Solutions Corp	5,510,021
23,499	SolarEdge Technologies Inc	2,921,043
25,895	Enphase Energy Inc	2,869,520
210,633	Siemens Energy AG	2,610,850
164,001	Solaria Energia y Medio Ambiente SA	2,570,296
103,302	Canadian Solar Inc	2,546,398
18,312	Acciona SA	2,455,813
101,286	Valmet Oyj	2,451,762
110,462	West Holdings Corp	2,347,312
132,427	Northland Power Inc	2,195,076
49,381	Alfen N.V. '144A'	2,185,706
39,657	Orsted AS '144A'	2,172,010
27,390	Nexans SA	2,120,180
541,940	Babcock & Wilcox Enterprises Inc	2,104,570
90,774	Vestas Wind Systems A/S	2,074,940
119,806	EDP Renovaveis SA	2,060,957
343,948	Hitachi Zosen Corp	1,935,999
38,846	ANDRITZ AG	1,922,151
606,214	Emeren Group Ltd ADR	1,730,661
79,546	Boralex Inc	1,729,234
102,367	Fugro NV	1,715,358
102,343	Engie SA	1,659,708
27,156	NextEra Energy Inc	1,645,414
62,269	ERG SpA	1,615,241
34,196	Mitsubishi Corp	1,610,591
10,207	First Solar Inc	1,605,350
57,142	Neoen SA '144A'	1,604,723
138,271	Iberdrola SA	1,600,675
6,889	Tesla Inc	1,564,738
145,203	Worley Ltd	1,564,658
100,167	Marubeni Corp	1,528,384
129,631	Sumitomo Electric Industries Ltd	1,464,846
20,458	SMA Solar Technology AG	1,382,479
67,369	Array Technologies Inc	1,242,389
213,332	Scatec ASA '144A'	1,238,404
36,120	Ameresco Inc - Class A	1,153,728

L&G Clean Energy UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
34,941	Schneider Electric SE	5,876,012
65,755	Ormat Technologies Inc	4,908,499
373,476	Nordex SE	4,655,853
66,200	Mitsubishi Corp	3,370,836
168,344	Fugro NV	2,708,076
9,951	Tesla Inc	2,659,680
100,498	Greenergy Renovables SA	2,609,243
5,746,763	Obrascon Huarte Lain SA	2,600,153
80,416	Neoen SA '144A'	2,434,302
136,200	Marubeni Corp	2,286,050
92,345	Array Technologies Inc	2,236,084
473,403	Soltec Power Holdings SA	1,817,179
99,088	Engie SA	1,595,674
135,235	Worley Ltd	1,496,235
17,753	SMA Solar Technology AG	1,305,396
107,028	Iberdrola SA	1,262,937
163,022	Scatec ASA '144A'	1,041,903
187,162	Energia Innovacion y Desarrollo Fotovoltaico SA	947,122
75,700	Sumitomo Electric Industries Ltd	923,573
19,540	Ameresco Inc - Class A	799,857
28,817	ERG SpA	776,370
47,989	Solaria Energia y Medio Ambiente SA	747,703
13,835	ANDRITZ AG	741,469
31,300	Boralex Inc	739,913
123,200	Hitachi Zosen Corp	729,868
36,400	West Holdings Corp	729,159
11,465	NextEra Energy Inc	726,034
39,713	EDP Renovaveis SA	713,018
8,732	Nexans SA	711,559
4,047	First Solar Inc	706,141
29,544	Vestas Wind Systems A/S	691,063
26,874	Valmet Oyj	681,755
4,822	Acciona SA	664,362
37,000	Northland Power Inc	654,719

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
1,498,000	Nationwide Building Society 'EMTN'	6.13%	21/08/2028	1,497,682
1,350,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	1,414,893
1,250,000	United Kingdom Gilt	0.13%	31/01/2028	1,070,611
1,200,000	HSBC Holdings Plc FRN	3.00%	22/07/2028	1,062,942
1,100,000	Cadent Finance Plc 'EMTN'	2.13%	22/09/2028	937,421
1,100,000	Investec PLC 'EMTN' FRN	1.88%	16/07/2028	896,758
1,000,000	HSBC Holdings Plc	2.63%	16/08/2028	870,994
900,000	UBS Group AG 'EMTN' FRN	2.25%	09/06/2028	770,385
800,000	Banco Santander SA 'EMTN' FRN	4.75%	30/08/2028	758,485
800,000	Yorkshire Building Society 'EMTN' FRN	3.38%	13/09/2028	688,138
600,000	Orange SA 'EMTN'	8.13%	20/11/2028	686,595
700,000	CaixaBank SA FRN	3.50%	06/04/2028	649,672
700,000	MassMutual Global Funding II 'GMTN'	1.38%	15/12/2026	642,425
600,000	Ford Motor Credit Co LLC 'EMTN'	4.54%	06/03/2025	586,459
675,000	CK Hutchison Group Telecom Finance SA	2.00%	17/10/2027	575,346
700,000	Volkswagen Financial Services NV 'EMTN'	1.38%	14/09/2028	557,504
527,000	Danske Bank A/S 'EMTN' FRN	6.50%	23/08/2028	529,766
600,000	GlaxoSmithKline Capital Plc 'EMTN'	1.25%	12/10/2028	517,116
450,000	SSE PLC 'EMTN'	8.38%	20/11/2028	510,263
500,000	HSBC Holdings Plc	6.75%	11/09/2028	505,511
550,000	Danske Bank A/S 'EMTN' FRN	2.25%	14/01/2028	479,933
400,000	Pacific Life Global Funding II 'EMTN'	5.38%	30/11/2028	415,604
400,000	BNP Paribas SA 'EMTN' FRN	6.00%	18/08/2029	399,336
400,000	ABN AMRO Bank NV 'EMTN'	5.25%	26/05/2026	394,116
430,000	Diageo Finance Plc 'EMTN'	2.38%	08/06/2028	386,034
400,000	Deutsche Bank AG FRN	4.00%	24/06/2026	377,580
400,000	ABN AMRO Bank NV 'EMTN'	1.38%	16/01/2025	376,240
400,000	Banco Santander SA 'EMTN' FRN	3.13%	06/10/2026	375,433
400,000	Canadian Imperial Bank of Commerce 'EMTN'	1.63%	25/09/2025	368,844
400,000	Cooperatieve Rabobank UA FRN	1.88%	12/07/2028	349,232
400,000	Lloyds Banking Group Plc 'EMTN' FRN	2.00%	12/04/2028	345,614
400,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	12/10/2028	343,292
400,000	Southern Water Services Finance Ltd 'EMTN'	2.38%	28/05/2028	329,023
350,000	Toronto-Dominion Bank/The 'EMTN'	2.88%	05/04/2027	322,451
350,000	InterContinental Hotels Group Plc 'EMTN'	3.38%	08/10/2028	314,152
320,000	United Kingdom Gilt	0.13%	31/01/2024	313,082

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
960,000	Barclays Plc 'EMTN'	3.13%	17/01/2024	950,383
1,050,000	United Kingdom Gilt	0.13%	31/01/2028	921,869
690,000	Citigroup Inc	2.75%	24/01/2024	681,132
670,000	New York Life Global Funding	1.63%	15/12/2023	661,466
700,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	631,768
630,000	Heathrow Funding Ltd 'EMTN'	7.13%	14/02/2024	630,688
580,000	AA Bond Co Ltd 'EMTN'	6.27%	31/07/2025	574,200
550,000	Land Securities Capital Markets Plc 'EMTN'	1.97%	08/02/2024	543,052
510,000	Lloyds Bank Plc 'EMTN'	7.50%	15/04/2024	513,412
500,000	Manchester Airport Group Funding Plc 'EMTN'	4.13%	02/04/2024	497,705
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	2.25%	18/12/2023	494,790
480,000	Eastern Power Networks Plc 'EMTN'	5.75%	08/03/2024	479,683
449,000	Nationwide Building Society 'EMTN'	6.13%	21/08/2028	447,545
413,000	Phoenix Group Holdings Plc	6.63%	18/12/2025	419,356
400,000	BNP Paribas SA 'EMTN' FRN	6.00%	18/08/2029	400,316
400,000	Deutsche Bank AG 'EMTN'	3.88%	12/02/2024	398,340
400,000	Western Power Distribution Plc	3.63%	06/11/2023	397,372
400,000	Svenska Handelsbanken AB 'EMTN'	1.63%	15/12/2023	394,632
400,000	Nationwide Building Society FRN	6.18%	07/12/2027	394,350
400,000	BPCE SA 'EMTN'	6.13%	24/05/2029	392,228
400,000	BUPA Finance Plc	2.00%	05/04/2024	389,102
400,000	Deutsche Bank AG 'EMTN'	2.63%	16/12/2024	378,924
420,000	Coventry Building Society 'EMTN'	1.00%	21/09/2025	376,923
366,000	Coventry Building Society 'EMTN'	1.88%	24/10/2023	362,633
350,000	Anheuser-Busch InBev SA/NV 'EMTN'	4.00%	24/09/2025	342,874
320,000	United Kingdom Gilt	0.13%	31/01/2024	313,830
319,000	Swedbank AB 'GMTN' FRN	5.88%	24/05/2029	311,136
300,000	Credit Agricole SA 'GMTN'	7.38%	18/12/2023	300,453
300,000	Severn Trent Utilities Finance Plc	6.13%	26/02/2024	300,072
300,000	UBS AG/London	0.63%	18/12/2023	295,501
300,000	Banco Santander SA 'EMTN'	1.38%	31/07/2024	287,430
300,000	Whitbread Group Plc	3.38%	16/10/2025	280,185
300,000	Barclays Plc FRN	1.70%	03/11/2026	269,205
260,000	Wells Fargo & Co	2.13%	20/12/2023	256,516
260,000	DNB Bank ASA	1.63%	15/12/2023	256,412
250,000	Amgen Inc	5.50%	07/12/2026	250,558

L&G ESG GBP Corporate Bond UCITS ETF

Statement of significant purchases

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Nominal	Security Description	Interest Rate	Maturity Date	Cost £
575,000	UBS Group AG FRN	7.38%	07/09/2033	609,968
500,000	Lloyds Bank Plc 'EMTN'	6.50%	17/09/2040	562,236
500,000	BNP Paribas SA 'EMTN' FRN	6.00%	18/08/2029	497,403
500,000	Ford Motor Credit Co LLC 'EMTN'	4.54%	06/03/2025	490,435
500,000	United Kingdom Gilt	0.25%	31/01/2025	471,875
450,000	Rothesay Life Plc 'EMTN'	7.73%	16/05/2033	434,209
400,000	Pension Insurance Corp Plc	8.00%	13/11/2033	430,976
400,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	430,798
500,000	Tesco Corporate Treasury Services Plc 'EMTN'	1.88%	02/11/2028	421,883
400,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.48%	29/08/2029	407,547
450,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.00%	20/10/2025	404,839
400,000	Credit Agricole SA 'EMTN' FRN	6.38%	14/06/2031	400,361
400,000	British Telecommunications Plc	5.75%	13/02/2041	389,104
407,000	Whitbread Group Plc	3.38%	16/10/2025	385,192
400,000	ING Groep NV 'EMTN'	3.00%	18/02/2026	382,524
373,000	Danske Bank A/S 'EMTN' FRN	6.50%	23/08/2028	375,039
500,000	BNP Paribas SA 'EMTN'	1.25%	13/07/2031	373,662
400,000	Volkswagen Financial Services NV 'EMTN'	3.25%	13/04/2027	358,587
400,000	M&G Plc 'EMTN' FRN	5.56%	20/07/2055	346,631
400,000	Metropolitan Life Global Funding I	0.63%	08/12/2027	340,437

L&G ESG GBP Corporate Bond UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
500,000	United Kingdom Gilt	0.25%	31/01/2025	475,904
400,000	Lloyds Bank Plc 'EMTN'	7.50%	15/04/2024	402,995
400,000	Volkswagen Financial Services NV 'EMTN'	5.88%	23/05/2029	399,681
400,000	AA Bond Co Ltd 'EMTN'	6.27%	31/07/2025	396,000
380,000	Heathrow Funding Ltd 'EMTN'	7.13%	14/02/2024	380,730
350,000	Severn Trent Utilities Finance Plc	6.25%	07/06/2029	357,974
334,000	UBS Group AG FRN	7.00%	30/09/2027	339,027
500,000	Aroundtown SA 'EMTN'	3.00%	16/10/2029	329,050
350,000	Svenska Handelsbanken AB 'EMTN' FRN	4.63%	23/08/2032	327,397
300,000	British Telecommunications Plc	5.75%	07/12/2028	303,454
300,000	Land Securities Capital Markets PLC 'EMTN'	1.97%	08/02/2024	296,780
300,000	Citigroup Inc	2.75%	24/01/2024	295,959
300,000	Barclays PLC 'EMTN'	3.13%	17/01/2024	295,875
300,000	Diageo Finance PLC	2.88%	27/03/2029	271,592
305,000	General Motors Financial Co Inc	1.55%	30/07/2027	263,119
250,000	Rothsay Life Plc 'EMTN'	7.73%	16/05/2033	259,468
500,000	United Kingdom Gilt	1.50%	31/07/2053	255,459
300,000	UBS Group AG FRN	2.13%	15/11/2029	251,670
300,000	Westfield America Management Ltd	2.63%	30/03/2029	238,084
200,000	UBS Group AG FRN	7.38%	07/09/2033	219,380
250,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	21/09/2029	202,239
200,000	Heathrow Funding Ltd 'EMTN'	5.88%	13/05/2041	201,257
200,000	RI Finance Bonds No 3 Plc	6.13%	13/11/2028	201,041
250,000	New York Life Global Funding 'GMTN'	0.75%	14/12/2028	200,918
200,000	Deutsche Bank AG 'EMTN'	3.88%	12/02/2024	197,216
200,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.75%	11/07/2024	195,982
200,000	Time Warner Cable LLC	5.75%	02/06/2031	190,967

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
3,800,000	Qatar Government International Bond 'REGS'	4.50%	23/04/2028	3,758,575
3,775,000	Kuwait International Government Bond 'REGS'	3.50%	20/03/2027	3,597,171
2,850,000	Bahrain Government International Bond 'REGS'	7.00%	12/10/2028	2,867,634
2,684,000	Republic of Uzbekistan International Bond 'REGS'	7.85%	12/10/2028	2,668,304
2,700,000	Dominican Republic International Bond 'REGS'	6.00%	19/07/2028	2,634,049
2,570,000	MVM Energetika Zrt	7.50%	09/06/2028	2,618,602
2,600,000	MFB Magyar Fejlesztési Bank Zrt	6.50%	29/06/2028	2,612,804
2,700,000	Colombia Government International Bond	3.88%	25/04/2027	2,464,782
2,350,000	Hungary Government International Bond 'REGS'	6.13%	22/05/2028	2,366,136
2,200,000	Saudi Government International Bond 'REGS'	4.00%	17/04/2025	2,150,548
2,160,000	Jordan Government International Bond 'REGS'	4.95%	07/07/2025	2,074,379
1,950,000	Republic of Poland Government International Bond	5.50%	16/11/2027	1,985,656
2,000,000	Romanian Government International Bond 'REGS'	5.25%	25/11/2027	1,952,652
1,950,000	Oman Sovereign Sukuk Co 'REGS'	5.93%	31/10/2025	1,943,457
1,910,000	Development Bank of Kazakhstan JSC 'REGS'	5.75%	12/05/2025	1,898,227
1,805,000	Brazilian Government International Bond	8.75%	04/02/2025	1,893,001
1,950,000	Dominican Republic International Bond 'REGS'	5.95%	25/01/2027	1,885,557
1,800,000	Jamaica Government International Bond	6.75%	28/04/2028	1,855,495
1,900,000	Banco del Estado de Chile 'REGS'	2.70%	09/01/2025	1,828,355
1,875,000	Qatar Government International Bond 'REGS'	3.40%	16/04/2025	1,819,788

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
4,336,000	Hungary Government International Bond	5.38%	25/03/2024	4,330,194
3,673,000	Republic of Poland Government International Bond	4.00%	22/01/2024	3,651,498
3,300,000	Croatia Government International Bond 'REGS'	6.00%	26/01/2024	3,300,198
2,076,000	Romanian Government International Bond 'REGS'	4.88%	22/01/2024	2,069,995
2,000,000	Colombia Government International Bond	4.00%	26/02/2024	2,000,000
1,970,000	Qatar Government International Bond 'REGS'	3.38%	14/03/2024	1,952,252
2,000,000	Petronas Capital Ltd 'REGS'	3.50%	18/03/2025	1,935,200
1,850,000	Kazakhstan Government International Bond 'REGS'	3.88%	14/10/2024	1,838,855
1,710,000	Republic of South Africa Government International Bond	4.67%	17/01/2024	1,698,885
1,650,000	Jamaica Government International Bond	6.75%	28/04/2028	1,695,084
1,548,000	Philippine Government International Bond	4.20%	21/01/2024	1,538,884
1,510,000	Hungary Government International Bond	5.75%	22/11/2023	1,510,000
1,500,000	Abu Dhabi Government International Bond 'REGS'	2.50%	16/04/2025	1,435,339
1,300,000	Republic of South Africa Government International Bond	5.88%	16/09/2025	1,290,224
3,800,000	Argentine Republic Government International Bond	1.00%	09/07/2029	1,272,946
1,270,000	CBB International Sukuk Co 5 Spc 'REGS'	5.62%	12/02/2024	1,263,405
1,253,333	Uruguay Government International Bond	4.50%	14/08/2024	1,252,339
1,250,000	Republic of Azerbaijan International Bond 'REGS'	4.75%	18/03/2024	1,241,328
1,200,000	Panama Government International Bond	3.75%	16/03/2025	1,165,100
1,200,000	Egypt Government International Bond 'REGS'	6.20%	01/03/2024	1,151,822
1,145,000	Mumtalakat Sukuk Holding Co	5.63%	27/02/2024	1,136,017
1,200,000	Export-Import Bank of India 'REGS'	3.38%	05/08/2026	1,132,716
1,200,000	Corp Nacional del Cobre de Chile 'REGS'	3.63%	01/08/2027	1,115,784

L&G China CNY Bond UCITS ETF

Statement of significant purchases

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Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
17,000,000	China Government Bond	2.55%	15/10/2028	2,378,669
16,300,000	China Government Bond	2.40%	15/07/2028	2,241,637
15,600,000	China Government Bond	2.30%	15/05/2026	2,165,502
14,800,000	China Government Bond	2.60%	15/09/2030	2,047,572
14,700,000	China Government Bond	2.52%	25/08/2033	1,989,625
14,200,000	China Government Bond	2.62%	25/06/2030	1,964,641
13,100,000	China Government Bond	2.18%	15/08/2026	1,790,065
11,700,000	China Government Bond	2.67%	25/11/2033	1,648,599
10,300,000	China Government Bond	2.62%	15/04/2028	1,440,894
9,300,000	China Government Bond	2.67%	25/05/2033	1,295,223
8,600,000	China Government Bond	2.28%	25/11/2025	1,180,492
8,400,000	Agricultural Development Bank of China	2.55%	11/05/2026	1,166,327
8,100,000	China Government Bond	2.80%	25/03/2030	1,133,598
7,500,000	China Government Bond	3.02%	27/05/2031	1,071,597
6,400,000	China Government Bond	2.88%	25/02/2033	900,079
6,100,000	Agricultural Development Bank of China	2.46%	27/07/2025	853,018
5,500,000	China Government Bond	2.46%	15/02/2026	770,827
5,400,000	China Development Bank	2.52%	25/05/2028	747,004
5,200,000	Agricultural Development Bank of China	2.63%	07/06/2028	715,207
4,900,000	China Development Bank	3.43%	14/01/2027	700,177
5,000,000	Agricultural Development Bank of China	3.01%	16/03/2030	699,970
4,800,000	China Government Bond	3.13%	21/11/2029	690,823
4,600,000	China Government Bond	2.48%	25/09/2028	640,240
4,600,000	China Government Bond	2.18%	25/08/2025	639,209
4,500,000	Agricultural Development Bank of China	2.60%	01/12/2025	619,848

L&G China CNY Bond UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
12,500,000	China Government Bond	2.84%	08/04/2024	1,716,707
11,400,000	China Government Bond	3.19%	11/04/2024	1,569,783
6,100,000	China Government Bond	3.57%	22/06/2024	843,490
6,000,000	China Government Bond	2.88%	25/02/2033	835,969
5,400,000	China Government Bond	3.28%	03/12/2027	770,663
5,000,000	China Government Bond	3.13%	21/11/2029	709,031
5,000,000	China Government Bond	4.00%	19/06/2024	694,780
4,700,000	Agricultural Development Bank of China	2.55%	11/05/2026	645,762
4,500,000	Agricultural Development Bank of China	3.30%	05/11/2031	633,360
4,300,000	China Government Bond	4.42%	20/03/2024	598,753
3,990,000	China Development Bank	3.30%	01/02/2024	562,094
4,000,000	China Government Bond	3.22%	06/12/2025	556,963
4,000,000	China Government Bond	2.40%	15/07/2028	546,100
3,700,000	China Government Bond	3.40%	09/02/2027	525,627
3,800,000	Agricultural Development Bank of China	3.51%	03/04/2024	522,871
3,500,000	Export-Import Bank of China/The	2.87%	06/02/2028	481,522
3,200,000	China Government Bond	2.47%	02/09/2024	439,422
3,000,000	China Government Bond	3.27%	19/11/2030	428,418
3,000,000	China Government Bond	3.02%	27/05/2031	423,124
3,000,000	China Government Bond	3.61%	07/06/2025	422,671
3,000,000	China Government Bond	3.03%	11/03/2026	418,580
3,000,000	China Government Bond	3.02%	22/10/2025	417,689
3,000,000	China Government Bond	2.80%	25/03/2030	416,020
3,000,000	China Government Bond	2.99%	15/10/2025	415,706
3,000,000	China Development Bank	2.98%	22/04/2032	415,668
3,000,000	Agricultural Development Bank of China	3.24%	14/08/2024	414,858
3,000,000	Agricultural Development Bank of China	2.74%	23/02/2027	414,356
3,000,000	China Government Bond	2.30%	15/05/2026	412,172
3,000,000	China Government Bond	2.37%	20/01/2027	408,957
3,000,000	China Government Bond	2.24%	25/05/2025	408,882
2,900,000	China Development Bank	3.43%	14/01/2027	408,709
2,800,000	China Government Bond	3.20%	16/03/2024	386,915
2,500,000	Export-Import Bank of China/The	3.28%	11/02/2024	351,928
2,500,000	Agricultural Development Bank of China	2.97%	14/10/2032	345,823
2,500,000	China Government Bond	2.69%	12/08/2026	345,582
2,500,000	China Development Bank	3.00%	17/06/2024	344,708
2,400,000	Export-Import Bank of China/The	3.38%	16/07/2031	340,393
2,300,000	Agricultural Development Bank of China	2.78%	21/07/2024	322,805
2,300,000	China Development Bank	3.09%	09/08/2028	321,063
2,300,000	Export-Import Bank of China/The	3.14%	02/04/2024	320,027

L&G UK Gilt 0-5 Year UCITS ETF

Statement of significant purchases

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Nominal	Security Description	Interest Rate	Maturity Date	Cost £
9,110,000	United Kingdom Gilt	1.63%	22/10/2028	8,038,976
5,095,000	United Kingdom Gilt	4.50%	07/06/2028	5,149,550
4,900,000	United Kingdom Gilt	3.50%	22/10/2025	4,772,656
3,500,000	United Kingdom Gilt	6.00%	07/12/2028	3,917,025
1,550,000	United Kingdom Gilt	0.63%	07/06/2025	1,440,997
1,430,000	United Kingdom Gilt	1.50%	22/07/2026	1,313,373
1,320,000	United Kingdom Gilt	0.25%	31/01/2025	1,238,164
1,060,000	United Kingdom Gilt	4.25%	07/12/2027	1,052,287
1,050,000	United Kingdom Gilt	4.13%	29/01/2027	1,028,987
1,030,000	United Kingdom Gilt	1.00%	22/04/2024	1,003,757
990,000	United Kingdom Gilt	5.00%	07/03/2025	992,818
990,000	United Kingdom Gilt	2.75%	07/09/2024	968,935
1,080,000	United Kingdom Gilt	1.25%	22/07/2027	966,381
1,000,000	United Kingdom Gilt	2.00%	07/09/2025	950,864
960,000	United Kingdom Gilt	0.38%	22/10/2026	851,666
930,000	United Kingdom Gilt	0.13%	30/01/2026	842,792
800,000	United Kingdom Gilt	0.13%	31/01/2028	664,638
400,000	United Kingdom Gilt	0.13%	31/01/2024	388,740

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
9,404,000	United Kingdom Gilt	1.00%	22/04/2024	9,281,993
8,765,000	United Kingdom Gilt	0.13%	31/01/2024	8,623,770
1,250,000	United Kingdom Gilt	0.63%	07/06/2025	1,169,491
1,160,000	United Kingdom Gilt	1.50%	22/07/2026	1,070,272
1,080,000	United Kingdom Gilt	0.25%	31/01/2025	1,018,855
1,000,000	United Kingdom Gilt	2.75%	07/09/2024	979,457
950,000	United Kingdom Gilt	5.00%	07/03/2025	952,507
1,050,000	United Kingdom Gilt	1.25%	22/07/2027	939,088
960,000	United Kingdom Gilt	2.00%	07/09/2025	913,270
850,000	United Kingdom Gilt	4.25%	07/12/2027	845,658
940,000	United Kingdom Gilt	0.38%	22/10/2026	832,416
790,000	United Kingdom Gilt	4.13%	29/01/2027	777,395
850,000	United Kingdom Gilt	0.13%	30/01/2026	773,704
850,000	United Kingdom Gilt	0.13%	31/01/2028	709,733
300,000	United Kingdom Gilt	4.50%	07/06/2028	300,525

L&G ESG USD Corporate Bond UCITS ETF

Statement of significant purchases

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Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
425,000	Wells Fargo & Co 'MTN' FRN	5.56%	25/07/2034	425,000
400,000	Ford Motor Credit Co LLC	7.12%	07/11/2033	400,000
300,000	Enbridge Inc	6.20%	15/11/2030	313,128
300,000	Cheniere Corpus Christi Holdings LLC	5.88%	31/03/2025	300,214
300,000	Bank of America Corp FRN	5.93%	15/09/2027	300,000
300,000	Hewlett Packard Enterprise Co	4.90%	15/10/2025	297,859
300,000	ING Groep NV FRN	3.87%	28/03/2026	292,408
300,000	Canadian Imperial Bank of Commerce	3.30%	07/04/2025	291,445
300,000	Toronto-Dominion Bank/The	3.77%	06/06/2025	289,528
300,000	Santander Holdings USA Inc	3.45%	02/06/2025	288,756
300,000	Bank of Nova Scotia/The	4.50%	16/12/2025	287,961
300,000	Bank of America Corp FRN	5.87%	15/09/2034	285,310
300,000	Santander UK Group Holdings Plc FRN	1.53%	21/08/2026	271,176
300,000	Charles Schwab Corp/The	3.20%	02/03/2027	270,820
300,000	Deutsche Bank AG/New York NY FRN	2.13%	24/11/2026	270,273
300,000	Mitsubishi UFJ Financial Group Inc FRN	2.34%	19/01/2028	264,295
250,000	Pricoa Global Funding I '144A'	5.55%	28/08/2026	249,748
300,000	KeyCorp 'MTN'	2.25%	06/04/2027	249,168
250,000	Waste Management Inc	4.88%	15/02/2034	246,255
250,000	MassMutual Global Funding II '144A'	5.05%	14/06/2028	244,400

L&G ESG USD Corporate Bond UCITS ETF

Statement of significant Sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
600,000	Fresenius Medical Care US Finance III Inc '144A'	2.38%	16/02/2031	435,146
425,000	Electricite de France SA '144A'	3.63%	13/10/2025	409,390
425,000	Centene Corp	2.63%	01/08/2031	331,470
300,000	British Telecommunications PLC '144A'	3.25%	08/11/2029	272,613
300,000	Mars Inc '144A'	3.95%	01/04/2049	246,700
250,000	Manufacturers & Traders Trust Co 'BKNT'	3.40%	17/08/2027	227,179
225,000	Bank of America Corp FRN	6.23%	23/07/2024	225,000
200,000	Bank of America Corp FRN	6.02%	10/11/2028	205,928
200,000	Mizuho Financial Group Inc FRN	5.75%	27/05/2034	201,250
200,000	Banque Federative du Credit Mutuel	3.75%	20/07/2023	200,000
200,000	Societe Generale SA	4.25%	14/09/2023	200,000
200,000	Santander UK Group Holdings Plc	4.80%	15/11/2024	200,000
200,000	Lloyds Banking Group Plc	4.05%	16/08/2023	200,000
200,000	Nationwide Building Society	4.36%	01/08/2024	200,000
200,000	Barclays PLC	5.20%	12/05/2026	197,338
200,000	Toronto-Dominion Bank/The	3.77%	06/06/2025	196,074
250,000	Zions Bancorp NA	3.25%	29/10/2029	195,000
200,000	Equinix Inc	2.63%	18/11/2024	194,876
233,000	Laboratory Corp of America Holdings	2.70%	01/06/2031	194,009
200,000	Phoenix Group Holdings Plc 'EMTN'	5.38%	06/07/2027	190,875

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Statement of significant purchases

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Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
3,630,000	Reliance Industries Ltd 'REGS'	2.88%	12/01/2032	3,380,462
2,550,000	Borr IHC Ltd / Borr Finance LLC 'REGS'	10.00%	15/11/2028	2,602,168
2,030,000	Canpack SA / Canpack US LLC 'REGS'	3.88%	15/11/2029	1,988,287
1,860,000	Saudi Electricity Sukuk Programme Co	5.68%	11/04/2053	1,871,213
2,350,000	KazMunayGas National Co JSC 'REGS'	3.50%	14/04/2033	1,820,775
2,850,000	Braskem Idesa SAPI 'REGS'	6.99%	20/02/2032	1,730,750
1,650,000	Energian Israel Finance Ltd '144A'	8.50%	30/09/2033	1,596,945
1,541,000	Sociedad Quimica y Minera de Chile SA 'REGS'	6.50%	07/11/2033	1,537,415
1,500,000	Emirates NBD Bank PJSC 'EMTN'	5.88%	11/10/2028	1,498,200
1,800,000	Energian Israel Finance Ltd '144A'	5.88%	30/03/2031	1,495,665
1,525,000	Bangkok Bank PCL/Hong Kong 'REGS'	5.50%	21/09/2033	1,460,981
1,500,000	Shelf Drilling Holdings Ltd 'REGS'	8.25%	15/02/2025	1,443,450
1,400,000	First Abu Dhabi Bank PJSC FRN	6.32%	04/04/2034	1,400,000
1,500,000	Teva Pharmaceutical Finance Netherlands III BV	5.13%	09/05/2029	1,397,170
1,500,000	Singapore Airlines Ltd 'EMTN'	3.38%	19/01/2029	1,384,265
1,350,000	Cemex SAB de CV 'REGS' FRN (Perpetual)	9.13%	14/06/2172	1,360,625
1,300,000	SK Hynix Inc 'REGS'	6.25%	17/01/2026	1,302,491
1,300,000	Bank of China Ltd/New York NY 'EMTN'	4.63%	26/06/2026	1,293,326
1,250,000	SK On Co Ltd	5.38%	11/05/2026	1,257,713
1,250,000	BOC Aviation Ltd 'GMTN'	4.50%	23/05/2028	1,243,079

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
5,630,000	Reliance Industries Ltd 'REGS'	2.88%	12/01/2032	5,018,622
2,400,000	Altice Financing SA 'REGS'	5.75%	15/08/2029	2,000,378
2,030,000	Canpack SA / Canpack US LLC 'REGS'	3.88%	15/11/2029	1,988,287
2,050,000	America Movil SAB de CV	6.13%	30/03/2040	1,985,769
1,960,000	Saudi Electricity Sukuk Programme Co	5.68%	11/04/2053	1,975,777
1,881,000	Fab Sukuk Co Ltd	3.88%	22/01/2024	1,858,372
1,900,000	Banco do Brasil SA/Cayman 'REGS'	4.63%	15/01/2025	1,856,410
1,700,000	Oversea-Chinese Banking Corp Ltd 'REGS'	4.25%	19/06/2024	1,688,950
1,600,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS'	5.38%	17/04/2025	1,588,325
1,600,000	BOC Aviation USA Corp 'REGS'	1.63%	29/04/2024	1,544,848
1,500,000	Greensaif Pipelines Bidco Sarl 'REGS'	6.13%	23/02/2038	1,526,276
1,550,000	SNB Funding Ltd	2.75%	02/10/2024	1,498,540
1,500,000	Saudi Electricity Global Sukuk Co 3 'REGS'	4.00%	08/04/2024	1,490,625
1,600,000	Prosus NV '144A'	3.26%	19/01/2027	1,484,000
1,600,000	Bidvest Group UK Plc/The 'REGS'	3.63%	23/09/2026	1,472,858
1,786,946	AES Panama Generation Holdings SRL 'REGS'	4.38%	31/05/2030	1,459,282
1,700,000	Sitios Latinoamerica SAB de CV 'REGS'	5.38%	04/04/2032	1,452,889
1,750,000	Antofagasta PLC 'REGS'	2.38%	14/10/2030	1,370,589
1,300,000	SK Hynix Inc 'REGS'	6.25%	17/01/2026	1,302,491
1,450,000	Altice Financing SA 'REGS'	5.00%	15/01/2028	1,279,625

L&G Hydrogen Economy UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
1,249,182	Siemens Energy AG	15,821,962
264,185	Orsted AS '144A'	12,088,273
484,140	Bloom Energy Corp - Class A	6,083,838
4,856,625	FuelCell Energy Inc	5,934,200
235,296	Thyssenkrupp Nucera AG & Co KGaA	4,336,120
11,006,560	Aker Horizons ASA	4,035,063
4,074,311	NEL ASA	3,136,179
83,341	Kolon Industries Inc	2,797,471
646,133	Plug Power Inc	2,601,555
133,486	Johnson Matthey Plc	2,551,118
436,430	Ballard Power Systems Inc	1,601,405
21,580	Chemours Co/The	594,482
86,244	Ceres Power Holdings Plc	232,538
1,800	Nippon Sanso Holdings Corp	40,243
2,400	Toyota Motor Corp	38,818
88	Linde Plc	33,010
139	Cummins Inc	32,475
181	Air Liquide SA	31,712
111	Air Products and Chemicals Inc	31,617
221	Hyundai Motor Co	30,740

L&G Hydrogen Economy UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
648,900	Nippon Sanso Holdings Corp	16,832,434
721,900	Toyota Motor Corp	13,784,383
4,123,092	Weichai Power Co Ltd 'H'	7,182,829
15,493	Linde Plc	6,233,268
94,800	Kyocera Corp	4,984,508
22,421	Air Liquide SA	4,080,566
14,718	Air Products and Chemicals Inc	4,010,389
206,871	Doosan Fuel Cell Co Ltd	3,063,017
13,045	Cummins Inc	2,959,461
118,111	SFC Energy AG	2,437,926
2,139,534	Hyzon Motors Inc	2,325,462
3,154,662	ITM Power Plc	2,241,580
105,533	Industrie De Nora SpA	1,739,346
53,187	Chemours Co/The	1,506,958
10,112	Hyundai Motor Co	1,427,276
971,459	FuelCell Energy Inc	1,372,447
103,579	Bloom Energy Corp - Class A	1,363,975
24,383	Orsted AS '144A'	1,330,297
65,196	Johnson Matthey Plc	1,290,729
321,493	Ballard Power Systems Inc	1,155,867
92,420	Siemens Energy AG	1,132,762
165,145	Plug Power Inc	985,241

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost £
1,339,689	Barclays Plc	2,168,119
254,623	Hargreaves Lansdown Plc	1,989,570
281,497	OSB Group Plc	918,701
23,510	Bank of Georgia Group Plc	875,662
18,570	Anglo American Plc	425,006
438,901	Lloyds Banking Group Plc	190,641
5,608	British American Tobacco Plc	147,968
1,804	Rio Tinto Plc	93,404
35,727	Legal & General Group Plc	81,698
10,860	IG Group Holdings Plc	74,685
2,194	Admiral Group Plc	52,449
3,473	Intermediate Capital Group Plc	50,899
4,407	BAE Systems Plc	47,124
1,428	Diageo Plc	43,633
378	Games Workshop Group Plc	41,648
34,972	Taylor Wimpey Plc	41,176
4,080	National Grid Plc	41,065
12,735	Moneysupermarket.com Group Plc	34,363
17,463	Ashmore Group Plc	33,089
1,378	Rathbones Group Plc	24,410

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds £
898,967	Direct Line Insurance Group Plc	1,645,795
150,443	Persimmon Plc	1,621,257
61,738	Plus500 Ltd	846,283
54,168	BAE Systems Plc	569,195
22,870	Admiral Group Plc	558,417
4,691	Games Workshop Group Plc	535,972
97,885	Chesnara Plc	266,139
6,771	RHI Magnesita NV	238,169
16,157	Intermediate Capital Group Plc	226,173
15,720	National Grid Plc	161,432
21,945	IG Group Holdings Plc	153,419
103,323	Taylor Wimpey Plc	122,710
3,231	Diageo Plc	100,003
10,577	Ocean Wilsons Holdings Ltd	98,551
37,108	Man Group Plc/Jersey	79,683
3,451	Rathbones Group Plc	59,890
8,055	Paragon Banking Group Plc	40,785
19,204	Ashmore Group Plc	37,461
13,397	Moneysupermarket.com Group Plc	34,886
1,578	Anglo American Plc	26,347

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost €
15,369	UniCredit SpA	333,710
80,116	AIB Group Plc	328,138
18,361	Kesko Oyj	326,924
5,034	Boliden AB	131,349
15,548	Billerud Aktiebolag	114,385
2,003	Vontobel Holding AG	111,623
58,939	Alm Brand A/S	87,343
47	AP Moller - Maersk A/S - Class B	79,231
2,210	Yara International ASA	78,264
13,040	Norsk Hydro ASA	71,574
42,011	Saras SpA	55,821
12,296	OC Oerlikon Corp AG	52,299
2,934	Swedbank AB	49,223
11,569	EDP - Energias de Portugal SA	46,414
1,025	Elisa Oyj	46,047
1,133	Ageas SA/NV	45,538
5,882	Austevoll Seafood ASA	39,575
3,813	Nordea Bank Abp	39,309
1,046	Erste Group Bank AG	34,452
1,094	ACS Actividades de Construccion y Servicios SA	32,687
1,689	Tryg A/S	30,862
725	Sampo Oyj - Class A	30,060
191	Baloise Holding AG	27,717

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds €
12,158	SCOR SE	372,889
3,599	Swiss Re AG	351,180
33,991	Telenor ASA	347,777
3,105	DSM-Firmenich AG	241,981
2,070	BE Semiconductor Industries NV	193,385
11,516	Mediobanca Banca di Credito Finanziario SpA	134,580
5,456	UBS Group AG	129,968
3,824	ACS Actividades de Construccion y Servicios SA	125,980
18,644	Enel SpA	112,992
1,497	Heidelberg Materials AG	105,962
613	Air Liquide SA	98,017
12,940	Terna - Rete Elettrica Nazionale	97,079
917	Sanofi SA	92,726
5,849	Redeia Corp SA	87,941
415	Hannover Rueck SE	87,027
232	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	86,667
6,788	Atlas Copco AB	82,524
1,332	Holcim AG	79,387
585	Helvetia Holding AG	76,870
4,033	Assicurazioni Generali SpA	75,431
827	Bayerische Motoren Werke AG - Preference	74,834
128	Swiss Life Holding AG	73,602
4,414	Enagas SA	69,358
4,508	Mowi ASA	68,975
16,915	EDP - Energias de Portugal SA	68,259

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
7,680	Samsung Life Insurance Co Ltd	418,739
6,209	Kia Corp	375,209
71,180	CSR Ltd	262,233
70,458	Genesis Energy Ltd	103,990
103,261	Centuria Capital Group	103,414
1,884	Mineral Resources Ltd	87,937
20,657	Elders Ltd	85,810
47,048	Orora Ltd	84,539
106,000	Hong Kong & China Gas Co Ltd	78,886
53,000	Xinyi Glass Holdings Ltd	78,320
7,800	Venture Corp Ltd	77,395
3,641	Lotte Corp	72,380
12,048	APA Group	67,352
1,647	ASX Ltd	62,200
19,735	Metcash Ltd	46,402
37,500	Swire Pacific Ltd	44,942
16,584	Mirae Asset Securities Co Ltd - Preference	43,834
1,197	Hana Financial Group Inc	39,283
1,166	JB Hi-Fi Ltd	35,235
14,669	Medibank Pvt Ltd	33,381
1,542	Ampol Ltd	32,966
4,500	Swire Pacific Ltd	32,874
1,282	Woodside Energy Group Ltd	32,788
15,000	SITC International Holdings Co Ltd	31,509
315	SK Gas Ltd	31,221

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
180,211	Aurizon Holdings Ltd	418,691
121,761	Meridian Energy Ltd	384,900
118,000	Lenovo Group Ltd	125,549
568	Samsung Fire & Marine Insurance Co Ltd	113,657
27,700	Singapore Technologies Engineering Ltd	78,802
11,730	SmartGroup Corp Ltd	65,683
26,610	Metcash Ltd	63,284
2,857	Ampol Ltd	62,935
890	DB Insurance Co Ltd	61,951
1,401	KB Financial Group Inc	58,516
1,950	JB Hi-Fi Ltd	58,213
47,500	Swire Pacific Ltd	51,847
22,619	Medibank Pvt Ltd	51,101
17,058	Mirae Asset Securities Co Ltd - Preference	47,375
9,096	Contact Energy Ltd	44,007
7,200	VTech Holdings Ltd	42,720
1,864	Woodside Energy Group Ltd	41,857
1,324	GS Holdings Corp	40,299
890	Korea Investment Holdings Co Ltd	39,582
471	Hyundai Motor Co - Preference	38,658
16,845	Vector Ltd	38,238
367	Kumho Petrochemical Co Ltd	35,789
113,118	Value Partners Group Ltd	35,456
422	Hyundai Motor Co - Preference	33,374
8,302	CSR Ltd	32,567
611	Samsung Life Insurance Co Ltd	32,490
139	LG Chem Ltd - Preference	32,461
382	Rio Tinto Ltd	32,073
7,020	Chorus Ltd	31,520

L&G Digital Payments UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
26,613	Nuvei Corp '144A'	895,289
41,303	Mitek Systems Inc	448,182
20,380	Worldline SA/France '144A'	340,820
30,192	Green Dot Corp - Class A	279,337
14,905	OneSpan Inc	148,818
112	Adyen NV '144A'	137,708
241,291	EML Payments Ltd	135,128
2,300	GMO Payment Gateway Inc	131,652
1,292	Euronet Worldwide Inc	115,337
10,766	Pagseguro Digital Ltd - Class A	108,154
4,776	Flywire Corp	106,958
11,826	Zuora Inc	99,202
2,774	Kakaopay Corp	98,265
250,148	Zip Co Ltd	85,960
826	Discover Financial Services	81,896
1,384	Edenred SE	78,489
716	PayPal Holdings Inc	40,248
929	Remitly Global Inc	25,019
3,881	Payoneer Global Inc	22,472
1,179	Dlocal Ltd/Uruguay - Class A	19,867

L&G Digital Payments UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
21,391	Nuvei Corp '144A'	747,795
72,368	Nexi SpA '144A'	556,904
37,144	Wise Plc - Class A	345,488
318	Fair Isaac Corp	322,835
50,714	Marqeta Inc	308,059
54,042	Payoneer Global Inc	299,944
8,237	Q2 Holdings Inc	285,680
17,713	Lightspeed Commerce Inc	276,196
15,450	Dlocal Ltd/Uruguay - Class A	274,387
12,378	Remitly Global Inc	273,960
133,845	Yeahka Ltd	242,292
29,066	Repay Holdings Corp - Class A	215,102
3,466	Shopify Inc - Class A	213,845
12,877	Credit Saison Co Ltd	212,166
1,714	Global Payments Inc	201,405
71,579	Expensify Inc	188,811
775	Visa Inc - Class A	187,962
7,533	ACI Worldwide Inc	184,509
446	Mastercard Inc	178,768
35,016	Network International Holdings Plc '144A'	168,606
8,147	I3 Verticals Inc - Class A	166,647
1,020	American Express Co	160,553
12,767	StoneCo Ltd - Class A	155,110
2,538	Fidelity National Information Services Inc	141,998
3,799	Flywire Corp	113,910
1,902	PayPal Holdings Inc	110,728
1,754	Edenred SE	107,111
1,821	Shift4 Payments Inc - Class A	98,984
1,130	Discover Financial Services	98,637
2,013	Block Inc	96,632
11,069	Zuora Inc	91,474
6,437	Green Dot Corp - Class A	87,601
1,003	Euronet Worldwide Inc	82,587
2,660	Kakaopay Corp	81,647
7,655	OneSpan Inc	81,219
1,455	GMO Payment Gateway Inc	77,392

L&G Multi-Strategy Enhanced Commodities UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
1,782,198,010	Barclays Bank Plc	5.69%	22/12/2023	1,782,198,010
1,707,018,010	Barclays Bank Plc	5.75%	22/12/2023	1,707,018,010
1,641,788,000	Barclays Bank Plc	5.69%	22/12/2023	1,641,788,000
1,635,025,394	Barclays Bank Plc	5.69%	23/01/2024	1,635,025,394
1,587,860,034	Barclays Bank Plc	5.68%	22/11/2023	1,587,860,034
1,568,103,000	Barclays Bank Plc	5.70%	22/12/2023	1,568,103,000
1,528,070,339	Barclays Bank Plc	5.68%	24/10/2023	1,528,070,339
1,440,070,339	Barclays Bank Plc	5.70%	24/10/2023	1,440,070,339
1,413,051,955	Barclays Bank Plc	5.68%	22/09/2023	1,413,051,955
1,391,339,955	Barclays Bank Plc	5.43%	23/08/2023	1,391,339,955
1,341,417,955	Barclays Bank Plc	5.44%	24/07/2023	1,341,417,955
125,661,000	Barclays Bank Plc	5.73%	22/11/2023	125,661,000
47,030,000	Barclays Bank Plc	5.69%	24/10/2023	47,030,000
44,396,000	Barclays Bank Plc	5.69%	24/10/2023	44,396,000
41,385,000	Barclays Bank Plc	5.44%	24/07/2023	41,385,000
37,140,000	Barclays Bank Plc	5.70%	22/12/2023	37,140,000
21,470,000	Barclays Bank Plc	5.69%	22/09/2023	21,470,000
19,310,000	Barclays Bank Plc	5.70%	22/11/2023	19,310,000
17,233,190	Barclays Bank Plc	5.69%	22/12/2023	17,233,190
17,202,000	Barclays Bank Plc	5.70%	22/11/2023	17,202,000

L&G Multi-Strategy Enhanced Commodities UCITS ETF**Statement of significant sales**

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
1,782,198,010	Barclays Bank Plc	5.69%	22/12/2023	1,782,198,010
1,707,018,010	Barclays Bank Plc	5.75%	22/12/2023	1,707,018,010
1,641,788,000	Barclays Bank Plc	5.69%	22/12/2023	1,641,788,000
1,587,860,034	Barclays Bank Plc	5.68%	22/11/2023	1,587,860,034
1,568,103,000	Barclays Bank Plc	5.70%	22/12/2023	1,568,103,000
1,542,832,955	Barclays Bank Plc	5.44%	24/07/2023	1,542,832,955
1,528,070,339	Barclays Bank Plc	5.68%	24/10/2023	1,528,070,339
1,440,070,339	Barclays Bank Plc	5.70%	24/10/2023	1,440,070,339
1,413,051,955	Barclays Bank Plc	5.68%	22/09/2023	1,413,051,955
1,391,339,955	Barclays Bank Plc	5.43%	23/08/2023	1,391,339,955
1,341,417,955	Barclays Bank Plc	5.44%	24/07/2023	1,341,417,955
125,661,000	Barclays Bank Plc	5.73%	22/11/2023	125,661,000
47,030,000	Barclays Bank Plc	5.69%	24/10/2023	47,030,000
44,396,000	Barclays Bank Plc	5.69%	24/10/2023	44,396,000
41,385,000	Barclays Bank Plc	5.44%	24/07/2023	41,385,000
37,140,000	Barclays Bank Plc	5.70%	22/12/2023	37,140,000
21,470,000	Barclays Bank Plc	5.69%	22/09/2023	21,470,000
19,310,000	Barclays Bank Plc	5.70%	22/11/2023	19,310,000
17,233,190	Barclays Bank Plc	5.69%	22/12/2023	17,233,190
17,202,000	Barclays Bank Plc	5.70%	22/11/2023	17,202,000

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
204,800	Thai Union Group PCL (Foreign Market)	101,532
2,336	Hero MotoCorp Ltd	86,803
85,000	PTT PCL (Foreign Market)	83,786
19,000	Electricity Generating PCL (Foreign Market)	82,560
92,400	China Railway Group Ltd 'A'	82,410
75,992	Ratch Group PCL (Foreign Market)	79,980
3,124	Richter Gedeon Nyrt	79,623
105,910	Air Arabia PJSC	78,666
5,248	Tech Mahindra Ltd	78,236
165,756	Bank Negara Indonesia Persero Tbk PT	76,780
16,870	Grupo Mexico SAB de CV	75,793
20,377	FirstRand Ltd	70,794
1,859	Anglo American Platinum Ltd	70,317
7,671	Saudi Awwal Bank	70,021
10,843	Arab National Bank	69,518
9,866	Banco BTG Pactual SA (Units)	66,633
33,013	Synnex Technology International Corp	66,622
17,600	Inner Mongolia Yili Industrial Group Co Ltd 'A'	63,345
23,700	Tisco Financial Group PCL (Foreign Market)	62,970
34,200	Kiatnakin Phatra Bank PCL (Foreign Market)	62,457

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
7,000	Elite Material Co Ltd	92,435
12,000	Quanta Computer Inc	87,284
8,000	Asia Vital Components Co Ltd	80,249
23,507	Hindustan Petroleum Corp Ltd	71,187
39,900	Hana Microelectronics PCL	68,193
8,000	Gigabyte Technology Co Ltd	67,804
22,989	REC Ltd	67,620
110,400	Thai Union Group PCL	65,320
26,855	Abu Dhabi Commercial Bank PJSC	64,191
4,000	Accton Technology Corp	62,809
34,200	Kiatnakin Phatra Bank PCL	62,457
12,762	PTT Exploration & Production PCL	60,080
6,800	Siam Cement PCL/The	58,821
35,700	Shanghai Pharmaceuticals Holding Co Ltd 'H'	57,082
11,600	Electricity Generating PCL	56,128
54,600	PTT PCL	55,690
42,792	Ratch Group PCL	50,218
22,769	Haci Omer Sabanci Holding AS	49,438
5,700	Grupo Financiero Banorte SAB de CV	49,083
14,483	Power Finance Corp Ltd	48,570
9,510	EDP - Energias do Brasil SA	46,993
8,120	Vodacom Group Ltd	45,869
4,000	Asustek Computer Inc	45,765
43,100	Thanachart Capital PCL	42,975
17,000	King Yuan Electronics Co Ltd	42,933
1,537,000	TMBThanachart Bank PCL	42,846
17,500	MRV Engenharia e Participacoes SA	41,984
15,500	Tisco Financial Group PCL	40,917
93,500	Hartalega Holdings Bhd	40,453
6,000	Tripod Technology Corp	39,615
68,000	Nine Dragons Paper Holdings Ltd	39,017
8,365	Bharat Petroleum Corp Ltd	38,909
11,100	Lao Feng Xiang Co Ltd 'A'	36,702
27,000	Shanghai Industrial Holdings Ltd	35,666
9,000	Lite-On Technology Corp	35,401
1,792	United International Transportation Co	34,560
17,900	Companhia Paranaense de Energia - Preference	33,290
3,400	Banco do Brasil SA	33,150
70,850	Chongqing Changan Automobile Co Ltd	32,869
6,087	SPAR Group Ltd/The	32,177
7,000	Pixart Imaging Inc	28,845

L&G India INR Government Bond UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
1,877,000,000	India Government Bond	7.3%	19/06/2053	22,284,590
1,761,000,000	India Government Bond	7.2%	24/07/2037	20,823,170
1,697,000,000	India Government Bond	7.2%	14/08/2033	20,309,132
1,246,000,000	India Government Bond	7.2%	17/04/2030	15,025,641
1,105,000,000	India Government Bond	7.4%	19/12/2036	13,622,576
1,132,000,000	India Government Bond	7.1%	10/04/2028	13,620,508
975,000,000	India Government Bond	7.4%	12/09/2052	11,851,740
887,000,000	India Government Bond	7.3%	06/02/2033	10,874,576
928,000,000	India Government Bond	5.6%	12/04/2026	10,836,907
849,000,000	India Government Bond	7.4%	20/06/2027	10,384,387
905,000,000	India Government Bond	6.1%	12/07/2031	10,255,204
920,000,000	India Government Bond	6.7%	17/12/2050	10,197,152
750,000,000	India Government Bond	7.1%	18/04/2029	9,103,501
767,000,000	India Government Bond	5.2%	15/06/2025	8,998,671
715,000,000	India Government Bond	7.3%	22/08/2032	8,752,225
685,000,000	India Government Bond	5.8%	11/05/2030	7,696,814
660,000,000	India Government Bond	5.2%	09/11/2025	7,672,942
555,000,000	India Government Bond	7.7%	15/06/2049	6,999,751
560,000,000	India Government Bond	5.9%	01/12/2030	6,317,321
560,000,000	India Government Bond	5.8%	03/08/2030	6,302,454
512,000,000	India Government Bond	7.3%	13/11/2030	6,164,799
509,000,000	India Government Bond	6.2%	04/11/2024	6,105,924
515,000,000	India Government Bond	6.5%	07/10/2029	6,054,748
475,000,000	India Government Bond	7.5%	23/05/2036	5,919,704
495,000,000	India Government Bond	7.2%	20/09/2050	5,859,248
475,000,000	India Government Bond	7.3%	14/01/2029	5,811,399
480,000,000	India Government Bond	7.4%	23/10/2028	5,790,388
480,000,000	India Government Bond	6.5%	17/01/2032	5,598,510
445,000,000	India Government Bond	7.0%	15/12/2051	5,179,153
338,000,000	India Government Bond	5.7%	15/11/2026	3,932,010
275,000,000	Asian Infrastructure Investment Bank/The 'GMTN'	6.0%	08/12/2031	3,053,153

L&G India INR Government Bond UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
390,000,000	India Government Bond	7.4%	20/06/2027	4,721,421
390,000,000	India Government Bond	5.6%	12/04/2026	4,532,011
385,000,000	India Government Bond	6.7%	17/12/2050	4,209,984
335,000,000	India Government Bond	5.2%	15/06/2025	3,914,304
315,000,000	India Government Bond	6.1%	12/07/2031	3,533,867
253,000,000	India Government Bond	7.7%	15/06/2049	3,157,044
250,000,000	India Government Bond	7.1%	18/04/2029	2,998,978
250,000,000	India Government Bond	5.8%	11/05/2030	2,774,419
240,000,000	India Government Bond	5.9%	01/12/2030	2,666,680
210,000,000	India Government Bond	5.2%	09/11/2025	2,423,204
188,500,000	India Government Bond	6.2%	04/11/2024	2,250,444
185,000,000	India Government Bond	5.8%	03/08/2030	2,058,760
160,000,000	India Government Bond	6.5%	07/10/2029	1,854,376
147,000,000	India Government Bond	5.7%	15/11/2026	1,691,097
130,000,000	India Government Bond	7.5%	23/05/2036	1,593,045
130,000,000	India Government Bond	7.3%	14/01/2029	1,566,665
127,000,000	India Government Bond	7.2%	20/09/2050	1,491,509
125,000,000	India Government Bond	6.5%	17/01/2032	1,440,107
110,000,000	India Government Bond	7.4%	19/12/2036	1,336,079
100,000,000	India Government Bond	7.4%	12/09/2052	1,199,789
70,000,000	India Government Bond	7.2%	17/04/2030	843,412
50,000,000	India Government Bond	7.0%	15/12/2051	573,916

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
81,000	Everlight Electronics Co Ltd	121,483
41,261	ams-OSRAM AG	114,150
6,998	Sunny Optical Technology Group Co Ltd	60,721
284	Lasertec Corp (Units)	57,068
3,132	FARO Technologies Inc	55,648
323	Fabrinet	54,122
5,362	Hexagon AB	52,981
505	Carl Zeiss Meditec AG	49,278
744	Horiba Ltd	47,155
1,560	Signify NV '144A'	46,094
898	Lumentum Holdings Inc	41,627
3,025	Olympus Corp	41,546
86	Keyence Corp	35,546
49	ASML Holding NV	34,177
302	Hoya Corp	33,954
800	Hamamatsu Photonics KK	32,584
6,116	Lightwave Logic Inc	32,460
1,077	Jenoptik AG	30,777
1,034	Corning Inc	30,189
303	IPG Photonics Corp	30,058
2,900	Topcon Corp	29,784
353	MKS Instruments Inc	29,783
2,200	Ushio Inc	29,596
733	Cognex Corp	29,078
771	AIXTRON SE	27,702
886	Gentex Corp	27,319
627	Renishaw Plc	26,373
2,224	nLight Inc	26,161
172	Novanta Inc	24,805
23,898	Desktop Metal Inc	24,042
8,475	Vuzix Corp	22,753
2,400	Nikon Corp	22,719
1,790	Stratasys Ltd	20,582
4,510	Luminar Technologies Inc - Class A	15,044

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
140	Bystronic AG	92,484
11,292	Luna Innovations Inc	79,453
29,021	ams-OSRAM AG	72,025
6,311	El.En. SpA	71,079
1,276	Horiba Ltd	70,727
1,890	AIXTRON SE	68,567
6,200	Nikon Corp	61,982
267	Lasertec Corp (Units)	50,719
1,624	Gentex Corp	50,619
337	Fabrinet	49,851
3,360	Stratasys Ltd	42,505
3,340	Ushio Inc	41,936
399	Hoya Corp	41,663
4,221	Hexagon AB	39,401
60	ASML Holding NV	38,735
11,935	ams-OSRAM AG - RIGHTS 13/12/2023	38,600
268	Novanta Inc	38,469
3,500	Topcon Corp	38,180
95	Keyence Corp	37,188
3,434	nLight Inc	36,674
369	IPG Photonics Corp	34,893
1,203	Corning Inc	34,787
1,281	Signify NV '144A'	34,725
4,099	Sunny Optical Technology Group Co Ltd	34,529
2,521	Olympus Corp	34,058
838	Renishaw Plc	33,957
1,299	Jenoptik AG	33,860
6,242	Lightwave Logic Inc	32,441
824	Hamamatsu Photonics KK	32,334
397	MKS Instruments Inc	31,267
767	Lumentum Holdings Inc	31,020
1,932	FARO Technologies Inc	30,900
787	Cognex Corp	30,724
344	Carl Zeiss Meditec AG	30,325
19,582	Everlight Electronics Co Ltd	27,574
7,973	Vuzix Corp	23,653
21,768	Desktop Metal Inc	22,216
5,535	Luminar Technologies Inc - Class A	20,487

L&G Global Thematic ESG Exclusions UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
563	Ionis Pharmaceuticals Inc	26,487
414	Bristol-Myers Squibb Co	22,816
61,000	Sino Biopharmaceutical Ltd	22,075
799	Royalty Pharma Plc - Class A	22,025
598	Pharma Mar SA	20,489
1,600	Mitsubishi Electric Corp	19,917
18,081	Pharming Group NV	19,668
351	Shopify Inc - Class A	19,587
638	Takeda Pharmaceutical Co Ltd	18,529
24,000	InnoCare Pharma Ltd '144A'	17,084
714	Hanwha Solutions Corp	16,203
258	Toyota Tsusho Corp	13,879
112	Advanced Micro Devices Inc	11,403
82	Acciona SA	10,726
627	Solaria Energia y Medio Ambiente SA	10,354
4,000	Egis Technology Inc	10,200
1,000	Delta Electronics Inc	10,155
130	Microchip Technology Inc	9,797
381	Zai Lab Ltd ADR	9,749
1,109	Segro Plc (REIT)	9,501

L&G Global Thematic ESG Exclusions UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
679	Toshiba Corp	21,979
185	Horizon Therapeutics Plc	21,505
697	BYD Co Ltd 'H'	21,423
416	Shopify Inc - Class A	21,296
1,466	IonQ Inc	18,456
1,506	Clinuvel Pharmaceuticals Ltd	14,711
440	Ultragenyx Pharmaceutical Inc	14,572
1,384	Delta Electronics Inc	13,528
80	Schneider Electric SE	11,978
630	Xencor Inc	11,459
3,824	Bluebird Bio Inc	10,936
153	Ormat Technologies Inc	10,168
907	Nordex SE	9,376
172	HD Hyundai Electric Co Ltd	9,250
88	Bayerische Motoren Werke AG	8,715
1,289	Identiv Inc	8,455
92	Xylem Inc/NY	8,446
635	Primo Water Corp	8,421
536	Fastly Inc	7,857
500	Renesas Electronics Corp	7,500
83	EnerSys	7,392
29	Palo Alto Networks Inc	7,049
3,005	Telos Corp	7,001
19	Vertex Pharmaceuticals Inc	6,875
34	Arista Networks Inc	6,327
200	Chugai Pharmaceutical Co Ltd	6,066
275	Greenergy Renovables SA	6,020
1,439	Darktrace Plc	5,984
7	Broadcom Inc	5,975
397	Vipshop Holdings Ltd ADR	5,816
14	NVIDIA Corp	5,794

L&G Metaverse ESG Exclusions UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
191	NVIDIA Corp	87,753
712	QUALCOMM Inc	83,240
243	Meta Platforms Inc - Class A	74,446
1,298	Samsung Electronics Co Ltd	71,030
4,000	Taiwan Semiconductor Manufacturing Co Ltd	70,911
72	Broadcom Inc	65,536
116	Adobe Inc	61,435
528	Advanced Micro Devices Inc	61,378
74	Equinix Inc (REIT)	58,682
167	Microsoft Corp	58,226
869	Micron Technology Inc	57,050
237	Palo Alto Networks Inc	56,778
670	Marvell Technology Inc	41,389
203	Arista Networks Inc	35,849
166	Autodesk Inc	34,707
479	Fortinet Inc	34,699
430	Block Inc	30,552
167	VMware LLC	26,431
1,170	MediaTek Inc	25,578
565	Dassault Systemes SE	24,834
97	Super Micro Computer Inc	23,627
67	ANSYS Inc	22,026
137	Keysight Technologies Inc	21,579
953	Hewlett Packard Enterprise Co	16,304
1,461	Hexagon AB	15,596
91	NAVER Corp	14,658
3,742	Nokia Oyj	14,540
394	ROBLOX Corp	14,532
216	Cloudflare Inc	14,275

Statement of significant sales

Nominal	Security Description	Proceeds \$
259	NVIDIA Corp	112,132
271	Meta Platforms Inc - Class A	76,752
488	VMware LLC	69,540
43	Broadcom Inc	35,507
60	Adobe Inc	30,485
245	Advanced Micro Devices Inc	26,837
27	Microsoft Corp	8,544

L&G Emerging Cyber Security ESG Exclusions UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
2,487	Microchip Technology Inc	197,512
70,843	Egis Technology Inc	185,229
31,301	GB Group Plc	91,266
5,207	Radware Ltd	89,164
1,501	Rapid7 Inc	68,305
2,189	NetScout Systems Inc	61,304
685	Okta Inc	49,025
839	eMemory Technology Inc	48,544
4,078	OneSpan Inc	46,756
1,100	Trend Micro Inc/Japan	45,085
1,227	Infineon Technologies AG	43,596
2,924	A10 Networks Inc	42,970
11,069	Elan Microelectronics Corp	39,532
779	Dynatrace Inc	36,933
258	Check Point Software Technologies Ltd	33,899
707	STMicroelectronics NV	33,193
2,268	SentinelOne Inc	32,908
176	F5 Inc	27,237
148	CyberArk Software Ltd	22,436
336	Cloudflare Inc	20,418
451	Tenable Holdings Inc	20,118
1,842	Mitek Systems Inc	19,899
121	Qualys Inc	17,069
118	Zscaler Inc	16,658
1,504	SolarWinds Corp	15,943
71	NXP Semiconductors NV	14,511
934	IonQ Inc	14,223

L&G Emerging Cyber Security ESG Exclusions UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
23,783	IonQ Inc	317,325
19,953	Identiv Inc	166,091
7,163	Fastly Inc	134,045
56,795	Rackspace Technology Inc	129,331
7,146	Renesas Electronics Corp	116,919
21,569	Darktrace Plc	93,382
98	Broadcom Inc	86,709
372	Palo Alto Networks Inc	86,609
38,560	Telos Corp	78,390
441	CrowdStrike Holdings Inc	78,323
345	Arista Networks Inc	67,526
1,021	Fortinet Inc	58,225
875	Dell Technologies Inc	56,644
490	Advanced Micro Devices Inc	55,032
1,917	SentinelOne Inc	40,981
8,492	Elan Microelectronics Corp	40,490
554	eMemory Technology Inc	40,390
222	Qualys Inc	39,664
203	Zscaler Inc	38,636
711	Rapid7 Inc	37,528
193	CyberArk Software Ltd	35,898
471	Cloudflare Inc	33,367
231	Check Point Software Technologies Ltd	32,798
420	Okta Inc	32,321
670	Trend Micro Inc/Japan	32,013
641	Dynatrace Inc	31,934
189	F5 Inc	31,228
2,617	Mitek Systems Inc	30,602
9,554	Egis Technology Inc	30,513
9,808	GB Group Plc	30,173
1,855	Radware Ltd	29,389
803	Infineon Technologies AG	28,964
142	NXP Semiconductors NV	28,723
644	Tenable Holdings Inc	27,896
342	Microchip Technology Inc	27,792
601	STMicroelectronics NV	26,897
2,583	SolarWinds Corp	26,574
1,092	NetScout Systems Inc	24,566
1,930	A10 Networks Inc	23,545

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
7,681	Woolworths Group Ltd	198,457
19,132	Transurban Group	180,461
2,447	Commonwealth Bank of Australia	172,418
17,600	AIA Group Ltd	170,195
667	CSL Ltd	118,380
8,268	Coles Group Ltd	98,502
8,500	Techtronic Industries Co Ltd	93,839
5,194	Newcrest Mining Ltd	93,415
4,467	National Australia Bank Ltd	84,309
8,683	Brambles Ltd	81,662
24,000	China Mengniu Dairy Co Ltd	79,910
1,900	Hong Kong Exchanges & Clearing Ltd	71,943
4,629	Westpac Banking Corp	69,041
4,012	ANZ Group Holdings Ltd	68,968
424	Cochlear Ltd	67,785
2,600	DBS Group Holdings Ltd	64,674
512	Macquarie Group Ltd	63,270
7,029	Northern Star Resources Ltd	54,019
1,607	Wesfarmers Ltd	53,535
3,591	Fisher & Paykel Healthcare Corp Ltd	53,223
5,200	Oversea-Chinese Banking Corp Ltd	50,161
10,997	Qantas Airways Ltd	49,154
60,000	CSPC Pharmaceutical Group Ltd	48,858
18,800	Pilbara Minerals Ltd	47,473
8,500	Singapore Airlines Ltd	46,425
10,000	MTR Corp Ltd	44,542
16,075	Stockland (REIT)	44,302
410,700	Seatrium Ltd	44,218
15,301	Telstra Group Ltd	43,907
2,000	United Overseas Bank Ltd	43,268
860	Mineral Resources Ltd	42,865
4,445	IGO Ltd	41,448
26,208	Mirvac Group (Units) (REIT)	40,017
31,000	Geely Automobile Holdings Ltd	39,958

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
6,864	Woolworths Group Ltd	178,311
10,769	Newcrest Mining Ltd	173,498
17,657	Transurban Group	170,470
2,405	Commonwealth Bank of Australia	170,432
14,800	AIA Group Ltd	146,638
657	CSL Ltd	118,843
8,000	Techtronic Industries Co Ltd	90,372
4,693	National Australia Bank Ltd	89,610
7,177	Coles Group Ltd	87,945
66,000	Geely Automobile Holdings Ltd	86,498
1,904	Mineral Resources Ltd	86,452
4,783	Westpac Banking Corp	71,981
7,572	Brambles Ltd	71,769
4,034	ANZ Group Holdings Ltd	69,976
403	Cochlear Ltd	66,346
2,500	DBS Group Holdings Ltd	64,461
17,000	China Mengniu Dairy Co Ltd	64,088
1,500	Hong Kong Exchanges & Clearing Ltd	62,559
491	Macquarie Group Ltd	57,887
6,536	Northern Star Resources Ltd	51,204
1,526	Wesfarmers Ltd	51,040
3,084	Fisher & Paykel Healthcare Corp Ltd	47,144
10,701	Qantas Airways Ltd	47,073
16,267	Stockland (REIT)	46,607
15,731	Telstra Group Ltd	45,144
4,400	Oversea-Chinese Banking Corp Ltd	44,042
7,103	Infratil Ltd	43,521
1,900	United Overseas Bank Ltd	43,041
938	Mainfreight Ltd	40,131
7,100	Singapore Airlines Ltd	40,058
48,000	CSPC Pharmaceutical Group Ltd	39,878
13,177	GPT Group/The (REIT)	38,975

L&G Japan ESG Exclusions Paris Aligned UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
3,491	Toyota Motor Corp	62,132
387	Sony Group Corp	33,966
70	Keyence Corp	28,480
747	Daiichi Sankyo Co Ltd	19,913
2,294	Mitsubishi UFJ Financial Group Inc	19,069
645	Takeda Pharmaceutical Co Ltd	18,839
76	Fast Retailing Co Ltd	18,714
335	Sumitomo Mitsui Financial Group Inc	15,686
517	Murata Manufacturing Co Ltd	14,690
27	SMC Corp	13,290
426	FANUC Corp	11,940
9,574	Nippon Telegraph & Telephone Corp	11,600
887	Astellas Pharma Inc	11,276
70	Tokyo Electron Ltd	9,870
295	Recruit Holdings Co Ltd	9,705
85	Hoya Corp	9,607
569	Mizuho Financial Group Inc	9,535
385	Tokio Marine Holdings Inc	9,401
299	KDDI Corp	9,367
160	Eisai Co Ltd	8,674
205	Central Japan Railway Co	8,488
272	Terumo Corp	8,026
181	Nintendo Co Ltd	7,825
487	Renesas Electronics Corp	7,780
539	Olympus Corp	7,682
132	East Japan Railway Co	7,626
175	SoftBank Group Corp	7,424
201	Oriental Land Co Ltd/Japan	6,836
211	Chugai Pharmaceutical Co Ltd	6,795
45	Shimano Inc	6,451

L&G Japan ESG Exclusions Paris Aligned UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
825	Tokyo Electron Ltd	136,044
3,085	Shin-Etsu Chemical Co Ltd	95,413
3,908	Toyota Motor Corp	74,051
6,051	Mitsubishi UFJ Financial Group Inc	53,326
609	Sony Group Corp	51,952
94	Keyence Corp	36,938
763	NIDEC CORP	36,149
836	Kao Corp	33,306
640	Sumitomo Mitsui Financial Group Inc	33,044
822	Asahi Group Holdings Ltd	32,314
26,364	Nippon Telegraph & Telephone Corp	32,236
811	Otsuka Holdings Co Ltd	30,033
831	Recruit Holdings Co Ltd	29,247
556	Kyocera Corp	29,056
1,315	Aeon Co Ltd	28,633
956	Daiwa House Industry Co Ltd	26,874
922	Daiichi Sankyo Co Ltd	25,050
741	Takeda Pharmaceutical Co Ltd	24,181
568	Nintendo Co Ltd	24,096
747	KDDI Corp	23,972
598	Oriental Land Co Ltd/Japan	20,755
362	NEC Corp	20,672
1,400	Kirin Holdings Co Ltd	20,213
494	Yaskawa Electric Corp	20,026
1,085	Mizuho Financial Group Inc	19,463
764	Tokio Marine Holdings Inc	18,787
173	Hoya Corp	18,547

L&G Gerd Kommer Multifactor Equity UCITS ETF

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
4,533	Meta Platforms Inc - Class A	1,391,546
3,928	Microsoft Corp	1,325,096
7,112	Apple Inc	1,304,326
11,322	Exxon Mobil Corp	1,221,933
6,333	Chevron Corp	997,196
2,230	NVIDIA Corp	991,403
1,036	Broadcom Inc	919,514
71,400	Alibaba Group Holding Ltd	816,404
5,581	Amazon.com Inc	755,792
2,394	Accenture Plc - Class A	751,883
5,369	Alphabet Inc - Class A	693,892
10,877	TotalEnergies SE	688,850
12,949	Cisco Systems Inc	684,627
5,274	Alphabet Inc	679,472
3,453	Marsh & McLennan Cos Inc	659,267
11,961	Samsung Electronics Co Ltd	643,145
20,095	Shell Plc	629,128
5,035	ConocoPhillips	578,814
678	LVMH Moet Hennessy Louis Vuitton SE	565,948
1,122	UnitedHealth Group Inc	563,659

L&G Gerd Kommer Multifactor Equity UCITS ETF**Statement of significant sales**

Nominal	Security Description	Proceeds \$
3,241	Alibaba Group Holding Ltd ADR	331,067
13,135	Mahindra & Mahindra Ltd GDR	262,404
3,995	Axis Bank Ltd GDR	254,542
14,159	Infosys Ltd ADR	249,300
2,287	NetEase Inc ADR	248,664
51,097	Wipro Ltd ADR	247,334
4,258	Reliance Industries Ltd GDR '144A'	243,883
10,477	ICICI Bank Ltd ADR	234,687
3,434	State Bank of India GDR	232,274
250,200	Capitaland India Trust (Units)	192,959
620	Meta Platforms Inc - Class A	190,724
585	Accenture Plc - Class A	173,788
1,311	Alphabet Inc - Class A	167,399
2,670	CRH PLC	146,300
2,000	Largan Precision Co Ltd	139,847
226	Costco Wholesale Corp	127,542
1,885	Micron Technology Inc	126,043
107	Partners Group Holding AG	112,463
1,023	Exxon Mobil Corp	108,278
3,056	Koninklijke Ahold Delhaize NV	105,715

L&G Global Brands UCITS ETF*

Statement of significant purchases

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
2,047	Amazon.com Inc	269,594
1,958	Alphabet Inc - Class A	261,382
576	NVIDIA Corp	250,192
752	Microsoft Corp	247,640
1,331	Apple Inc	236,184
569	Berkshire Hathaway Inc - Class B	200,078
826	Tesla Inc	197,135
578	Meta Platforms Inc - Class A	178,094
241	UnitedHealth Group Inc	125,068
702	Walmart Inc	112,534
6,679	Taiwan Semiconductor Manufacturing Co Ltd	111,770
760	JPMorgan Chase & Co	111,196
132	LVMH Moët Hennessy Louis Vuitton SE	100,639
638	Johnson & Johnson	99,934
419	Visa Inc - Class A	99,549
244	Mastercard Inc	97,417
614	Procter & Gamble Co/The	91,475
1,728	Samsung Electronics Co Ltd	88,909
696	Nestle SA	79,357
260	Home Depot Inc/The	78,785
712	Oracle Corp	76,732
4,176	Toyota Motor Corp	76,553
116	Costco Wholesale Corp	65,980
1,127	Coca-Cola Co/The	64,097
359	PepsiCo Inc	60,875
139	L'Oreal SA	59,666
2,074	Bank of America Corp	56,986
1,057	Cisco Systems Inc	55,801
661	Alibaba Group Holding Ltd ADR	55,518
252	Salesforce Inc	53,444
166	Accenture Plc - Class A	52,143

L&G Global Brands UCITS ETF***Statement of significant sales**

Nominal	Security Description	Proceeds \$
233	Alphabet Inc - Class A	31,593
198	Amazon.com Inc	24,782
56	NVIDIA Corp	23,175
24	Microsoft Corp	7,840
10	Johnson & Johnson	1,530

*The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Statement of significant purchases**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the period. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the period.

Nominal	Security Description	Cost \$
423,000	Taiwan Semiconductor Manufacturing Co Ltd	7,242,875
449,600	Alibaba Group Holding Ltd	4,761,470
85,851	Samsung Electronics Co Ltd	4,559,402
82,600	Tencent Holdings Ltd	3,265,667
9,507	SK Hynix Inc	923,633
64,400	Meituan '144A'	921,368
8,219	PDD Holdings Inc ADR	920,515
45,678	Infosys Ltd	766,466
27,000	MediaTek Inc	756,102
65,885	ICICI Bank Ltd	740,792
1,198,000	China Construction Bank Corp 'H'	684,398
32,138	HDFC Bank Ltd	651,929
14,541	Samsung Electronics Co Ltd - Preference	625,250
21,675	JD.com Inc ADR	572,284
280,200	Xiaomi Corp '144A'	570,155
25,600	NetEase Inc	565,886
99,500	Wuxi Biologics Cayman Inc '144A'	549,081
17,000	BYD Co Ltd 'H'	536,429
12,931	Tata Consultancy Services Ltd	526,821
15,859	Hindustan Unilever Ltd	477,476

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ***Statement of significant sales**

Nominal	Security Description	Proceeds \$
239,300	Alibaba Group Holding Ltd	2,517,655
21,675	JD.com Inc ADR	606,406
2,609	Samsung Electronics Co Ltd	149,580
7,405	Anglogold Ashanti Plc	141,435
962	Celltrion Inc	138,032
7,500	Taiwan Semiconductor Manufacturing Co Ltd	137,861
568	Naspers Ltd	103,245
7,864	ICICI Bank Ltd	94,729
1,000	Largan Precision Co Ltd	85,377
3,335	Al Rajhi Bank	73,178
3,486	Hanwha Ocean Co Ltd	65,288
10,663	Ambuja Cements Ltd	64,395
2,000	MediaTek Inc	62,185
556	SK Hynix Inc	59,716
5,500	Grupo Financiero Banorte SAB de CV	55,278
8,100	Itau Unibanco Holding SA - Preference	54,461
1,000	Global Unichip Corp	53,998
1,000	ASMedia Technology Inc	53,520
1,765	Grupo Aeroportuario del Sureste SAB de CV - Class B	52,511
1,117	Tata Consultancy Services Ltd	50,723

*The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.

