

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Lansdowne (Lux) Developed Markets Fund

A Acc GBP ISIN: LU2702284709

a sub fund of CRUX Global Fund. Managed by Carne Global Fund Managers (Luxembourg) S.A.

Objectives and Investment Policy

Objectives:

The investment objective of the Fund is to seek to provide investors with long term capital appreciation through investment in developed markets securities. There can be no assurance that the Fund will achieve its investment objective.

The Sub-Fund is actively managed and is not managed by reference to a benchmark. This means the Investment Manager is taking investment decisions with the intention of achieving the Sub-Fund's investment objective; this will include decisions regarding asset selection, regional allocation, sector views and overall level of exposure to the market.

Investment Policy:

The Sub-Fund aims to invest primarily in companies in developed markets through equity and equity-related securities which are identified as being mispriced, either based on earnings power, asset values or relative to other companies in developed markets. The Sub-Fund's investment in companies in non-developed markets may be Up to 20% of its net asset value. The Sub-Fund does not have a particular industry or sector focus.

Equity and equity-related securities will be limited to common stock, preferred stock, American depositary receipts (ADRs), global

depository receipts (GDRs), convertible preferred stock. The Sub-Fund's equity exposure will be limited to companies, the shares of which are listed or traded on a stock exchange.

In addition, and as provided for in the Fund investment restrictions, the Sub-Fund may hold Up to 20% of its assets in ancillary liquid assets which are limited to bank deposits at sight, such as cash held in current accounts with a bank accessible at any time and this holding is limited to 20% of the net assets of the Sub-Fund, except temporarily exceedances due to exceptionally unfavourable market conditions.

The Sub-Fund will not use derivatives instruments.

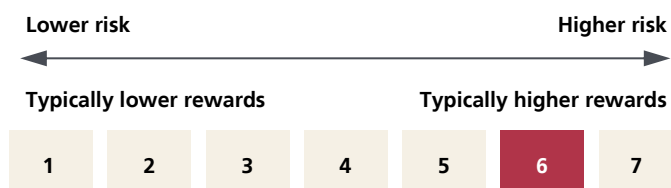
The Fund's base currency is US Dollars.

You can buy, sell or switch shares in the Fund on any day which banks are open for business in Luxembourg, also defined within the "Definitions" section of the Fund's prospectus. If we receive a request after 12.30pm CET, we deal with it on the next working day.

As you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.

Recommended Holding Term: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile



This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean 'risk free'.

The Class Shares above appear as a "6" on the scale. This is partly because the Fund invests in shares of companies, whose values tend to vary more widely. Additionally, the Class Shares (depending on their currency denomination) may be affected by currency exchange rates.

Retail investors may choose to seek advice before investing.

The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it. In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:

• **Counterparty Risk:** The Fund could lose money if an entity

with which it interacts becomes unwilling or unable to meet its obligations to the Fund.

- **Liquidity Risk:** Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.
- **Management Risk:** Investment management techniques that have worked in normal market conditions could prove ineffective or detrimental at other times.
- **Exchange Rate Risk:** Fluctuations in exchange rates may cause the value of your investment to rise or fall.
- **Market Fluctuations:** The investments of the Fund are subject to normal market fluctuations and other risk inherent in investing in securities. Appreciation in the value of investments is not guaranteed.

For full details of the Fund's risks please see "Section 4" of the Fund's prospectus.

Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and distributing. Overall, they reduce potential growth of your investment.

One-off charges taken before or after you invest

Entry charge Up to 5.00%

Exit charge Up to 1.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing charge 1.25%

Charges taken from the Fund under certain specific conditions

Performance fee None

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find out your actual charges from your financial adviser.

The **ongoing charges** figure is estimated, based on the expected total of charges likely to be charged to the share class in the future. An estimate is being used as insufficient expense information is available as at the date of this document. The Fund's annual report for each financial year will include detail on the exact charges made. This figure excludes portfolio transaction costs (except for entry/exit charges paid when buying/selling shares in other schemes). This figure may vary from year to year.

A 1% conversion fee may apply when switching shares from the Fund to another sub-fund of CRUX Global Fund.

For a more detailed explanation of Charges, please refer to "**Section 9**" section of the prospectus.

Past Performance

There is insufficient data to produce a useful indication of past performance for the Share Class

Past performance is not a guide to future performance.

The value of the class is calculated in British Pounds.

The past performance does not take into account any entry or exit charges but does take into account the ongoing charge, as shown in the Charges section.

The Fund launched on 14 December 2023. This class started to issue shares on 14 December 2023.

Practical Information

Depository:

The Fund's assets are held with its depository, State Street Bank International GmbH, Luxembourg Branch.

Documents and remuneration policy:

Copies of the prospectus, the articles of association, the key investor information documents, the latest annual and semi-annual reports for the Fund may be obtained free of charge from www.cruxam.com and at the registered office of the Fund. These documents are available in English and are available in both paper and electronic versions. The Management Company has established and applies a remuneration policy in accordance with principles laid out under UCITS V and any related legal and regulatory provisions. The up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at: https://www.carnegroup.com/wp-content/uploads/2023/01/CO011_EC_-Remuneration-Policy_December-2022.pdf and a paper copy will be made available free of charge upon request at the Management Company's registered office.

Tax and regulation:

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). Carne Global Fund Managers (Luxembourg) S.A is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). This Key Investor Information is accurate as at 15 February 2024.

This Fund is subject to tax laws and regulations of Luxembourg. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please seek independent advice.

Liability Statement:

CRUX Global Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund. CRUX Global Fund is an open-ended investment company with variable capital, structured as an umbrella Company with several sub-funds.

Prices of shares and further information:

The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available on the Fund's website at www.cruxam.com. You may switch between other sub-funds of CRUX Global Fund in accordance with and subject to the provisions of the prospectus. An entry charge may apply. Details on switching are provided in the Fund's relevant prospectus. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund or sub-fund.