

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Overstone World All-Cap Equity Fund (the “Fund”)

Class I USD Shares ISIN IE00BKF3JL72

A sub-fund of Overstone UCITS Fund plc (the “Company”)

The Manager is Waystone Management Company (IE) Limited (the “Manager”)

Oldfield Partners

#### Objectives and investment policy

- The objective of the Fund is to attempt to achieve over the long term a total return in excess of that of the MSCI ACWI Index (with net dividends reinvested).
- The Fund invests in a concentrated portfolio of equity and equity-related securities of companies, selected from all the major markets worldwide and to a lesser extent from emerging markets.
- The Fund’s holdings will typically be concentrated and there are likely to be between 20 and 50 holdings in the Fund at any one time. The cash position will rarely exceed 5% and is unlikely to exceed 10% of the Fund’s net asset value.
- The Fund may invest up to 10% of its net asset value in cash or cash equivalents and may invest up to 10% of its net asset value in units or shares of eligible collective investment schemes (funds) for the purposes of maintaining liquidity or gaining indirect exposure to the types of securities referred to above.
- The Fund will be exposed to exchange rate movements. The Investment manager may engage in currency hedging by using forward foreign exchange contracts (contracts to buy or sell currency at a future date) to attempt to minimise or eliminate the effect of the exchange rate movements (hedging) of the non-base currency denominated investments.
- The Fund is actively managed in reference to the MSCI ACWI Index, which is used for performance comparison purposes. However, the investment manager is not constrained by the index in the selection of investments. The investment manager may use its discretion to invest in companies or sectors not included in the index in order to take advantage of specific investment opportunities. The investment strategy of the Sub-Fund does not restrict the extent to which the portfolio holdings may deviate the index. This enables the Fund to seek to outperform the index.
- The Class I USD Shares are denominated in US Dollar (USD).
- The base currency of the Fund is USD.
- It is intended to declare dividends (income) annually in respect of the Shares.
- You can buy and sell shares in the Fund on any day (excluding Saturdays and Sundays) on which Irish retail banks are open for business.
- Investment in the Fund may be appropriate for investors who have a medium to long-term investment horizon.
- Please refer to the prospectus of the Company and the supplement for the Fund for more detailed information.

#### Risk and reward profile

- Lower risk				Higher risk -			
- Typically lower rewards				Typically higher rewards -			
1	2	3	4	5	6	7	

- The following risks are considered material and may not be adequately captured by the risk and reward indicator:
- **Derivatives and hedging risk:** The investment manager may use derivatives to reduce the risk of movements in exchange rates between the currency of the investments held and the base currency of the fund. However, hedging transactions can also expose the fund to additional risks and the efforts made to try to protect the value of your investment against such changes may not succeed.
- **Political risk:** The Fund’s assets may be affected by uncertainties such as international political developments, changes in government policies, changes in taxation, restrictions on foreign investment and the movement of money from one country to another, currency fluctuations and other developments in the laws and regulations of countries in which investments may be made.
- **Concentration risk:** The Fund will typically be concentrated and there are likely to be between 20 and 50 holdings in the Fund at any one time. This could lead to higher volatility than other less concentrated funds.
- A complete description of risk factors is set out in the prospectus of the Company in the section entitled “Risk Factors”.
- The risk and reward indicator is calculated on the basis of the volatility of the price of the Fund or simulated data (i.e. MSCI ACWI Index) over the prior 5 year period.
- The risk and reward indicator is based on an assessment of historical data and may not be a reliable indication for the future.
- The Fund is in category 6 because of the volatility of its price and the high range and frequency of price movements of the constituents of the MSCI ACWI Index, the source of its simulated data, over the prior 5 year period.
- This indicator is not guaranteed and may change over time. The lowest category does not mean that an investment is risk free.

## Charges

- The charges you pay are used to cover the operational costs of the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	0.00%
Exit Charge	0.00%
This is the maximum that might be taken out of your money before it is invested (entry charge) or paid back to you (exit charge).	
An anti-dilution levy not exceeding 0.5% of the net asset value of the shares being issued or redeemed may be charged.	
Charges taken from the Fund over the year	
Ongoing charges	1.00%
Charges taken from the Fund under certain conditions	
Performance fee	N/A

- The ongoing charges figure is based on last year's investment management fees and the operating expenses for the share class for the year ending 31 December 2023. The Fund's annual report for each financial year will include detail on the exact charges made.
- This figure may vary from year to year.
- It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment scheme.
- For more information about charges, please refer to the section of the prospectus of the Company and the supplement for the Fund entitled "Fees and Expenses".

## Past performance

- Past performance for the Fund is not yet available.

## Practical information

- The Depositary of the Company is Northern Trust Fiduciary Services (Ireland) Limited.
- The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. The assets of the Fund are segregated from other sub-funds of the Company. This document describes a share class of the Fund. The prospectus of the Company and the annual and semi-annual reports are prepared for the entire umbrella.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- Further information about the Fund (including copies of the prospectus of the Company, the supplement for the Fund, the latest annual report and any subsequent semi-annual report) is available in English, free of charge at the registered office of the Company. The net asset value per share is available upon request from the administrator, Northern Trust International Fund Administration Services (Ireland) Limited, and is published on the website [www.bloomberg.com](http://www.bloomberg.com).
- The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- Investors may switch shares in the Fund for shares in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub-funds of the Company. Further information on switching is contained in the section of the prospectus of the Company entitled "Conversion of Shares".
- Details of the remuneration policy of the Manager are available at [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/). A paper copy of the remuneration policy will be made available free of charge upon request.