

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

PIMCO

# PIMCO Capital Securities Fund

a sub-fund of PIMCO Funds: Global Investors Series plc  
PIMCO Global Advisors (Ireland) Limited, part of Allianz, manages this fund.

ISIN: IE00BCCW5K20

Share class: Institutional GBP (Hedged) Income

## Objectives and Investment Policy

**Objective** The fund aims to maximise the total return on your investment through seeking to provide exposure to attractively priced Capital Securities, using prudent investment management principles.

**Investment Policy** The fund aims to achieve this objective by investing at least 80% of its assets in a global portfolio of Capital Securities. Capital Securities are fixed income securities (loans that pay a fixed or variable rate of interest), contingent convertible bonds and/or equities issued by financial institutions such as banks and insurance companies.

The securities will be both "investment grade" and "non-investment grade. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

The average portfolio duration of the fund will normally vary between three and seven years based on the investment advisor's forecast for interest rates. Duration measures the sensitivity of the assets to interest rate risk. The longer the duration the higher the sensitivity to changes in interest rates.

The fund intends to measure its performance against the 3 Month GBP LIBOR Index (the "Benchmark"). The fund is considered to be actively managed in reference to the Benchmark by virtue of the fact that it uses the Benchmark for performance comparison purposes. However the Benchmark is not used to define the portfolio composition of the fund or as a performance target.

The fund will promote environmental and social characteristics through an exclusion strategy and, where applicable, issuer engagement.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

**For full investment objectives and policy details please refer to the fund's prospectus.**

**Distribution Policy** This share class pays out a distribution of any investment income generated by the fund. You may elect for this to be reinvested into the fund.

**Share Class Currency Hedging** This share class seeks to limit the shareholder's currency risk by reducing the effect of exchange rate fluctuations between the share class currency and any non-active

currency exposures of the fund.

**Dealing Day** You can buy and sell shares on most working days in Dublin, exceptions to this are more fully described in the fund holiday calendar available from the Administrator.

## Risk and Reward Profile



< Lower risk

Typically lower rewards

Higher risk >

Typically higher rewards

The indicator above is not a measure of the risk of capital loss, but a measure of the fund's price movement over time.

- It is based on historical data and thus may not be a reliable indication for the future.
- The indicated risk category is not guaranteed and may shift over time.
- The indicator is designed to help investors understand the uncertainties both for loss and for growth that may affect their investment. In this context, the lowest category does not mean "risk free".
- The risk indicator is based on the volatility of the fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by benchmark data or simulated historical series as appropriate.
- The fund does not provide its investors with any guarantee on performance, nor on the monies invested in it.

**In addition to the risk captured by the indicator, the overall fund value may be considerably affected by:**

**Contingent Convertible Securities Risk** Holdings in contingent convertible bonds ('CoCos'), may expose the fund to equity related risks

following a conversion to equity and or loss of capital associated with principal write-down features.

**Credit and Default Risk** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk.

**Currency Risk** Changes in exchange rates may cause the value of investments to decrease or increase.

**Derivatives and Counterparty Risk** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations.

**Interest Rate Risk** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices).

**Liquidity Risk** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price.

## Charges

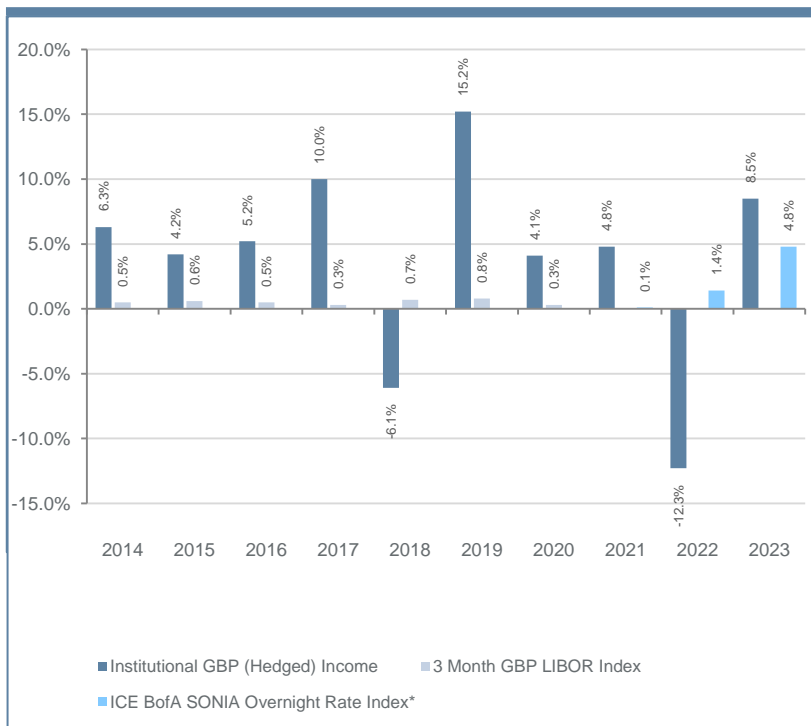
The charges you pay are used to pay for the costs of running the fund, which include the marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.79%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The ongoing charges figure is based on expenses for the year ending 2023. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section of the prospectus entitled "Fees and Expenses", which is available at [www.europe.pimco-funds.com](http://www.europe.pimco-funds.com).

## Past Performance



- Past performance is not an indicator of future returns.
- Past performance does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the Charges section.
- The performance of the class is calculated in British Pounds.
- The fund launched in July 2013. This class started to issue shares in July 2013.
- \*The Benchmark changed on 1 July 2021 from the 3 Month GBP LIBOR Index to the ICE BofA SONIA Overnight Rate Index. The past performance data shown in the chart for annual periods up to 2021 relates to the previous benchmark, 3 Month GBP LIBOR Index. The past performance data shown for 2021 reflects the blended return of the 3 Month GBP LIBOR Index ending 30 June 2021 and ICE BofA SONIA Overnight Rate Index (the current benchmark index) from 1 July 2021. From 2022, performance is compared against the ICE BofA SONIA Overnight Rate Index.

## Practical Information

**Depository** State Street Custodial Services (Ireland) Limited.

**Prospectus and further information** Further information on the fund or other share classes or sub-funds of the Company, including the prospectus, the most recent annual report and subsequent semi-annual reports of the Company, may be obtained from the Administrator, as are the latest share prices. The documents are available in local languages and free of charge on request. Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at [www.pimco.com](http://www.pimco.com) and a paper copy will also be available free of charge upon request.

**Share prices/NAV** Prices of shares and other information can be obtained at [www.europe.pimco-funds.com](http://www.europe.pimco-funds.com).

**Tax treatment** The tax legislation of the Republic of Ireland may have an impact on the personal tax position of the shareholder. You are advised to seek professional advice on the tax treatment of your investment in the fund.

**Responsibility for information** The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

**Switching** Investors may switch between funds of PIMCO Funds: Global Investors Series plc. Please see the prospectus or contact your financial adviser for details.

**Umbrella UCITS** This document describes a share class of a sub-fund of the Company and the prospectus and periodic reports are prepared for the entire Company. The assets and liabilities of each sub-fund are segregated subject to the provisions of Irish law. However, these provisions have not been tested in other jurisdictions.

*This fund is authorised in Ireland and regulated by the Central Bank of Ireland. PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 16/02/2024.*