

CHARGES FOR THIS FUND

The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	NIL
Exit charge	NIL

The Entry/Exit Charges are the maximum fees that might be taken from your money prior to investing or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year (to 31 December 2023)

Ongoing Charges	1.30%
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Charges taken from the Fund under certain specific conditions

Performance fee	There is no performance fee associated with the Fund.
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Financial Intermediary fee (USD Advisor Class only)	0.5% per annum payable over to the Financial Intermediary for shares held in the USD Advisor Class.
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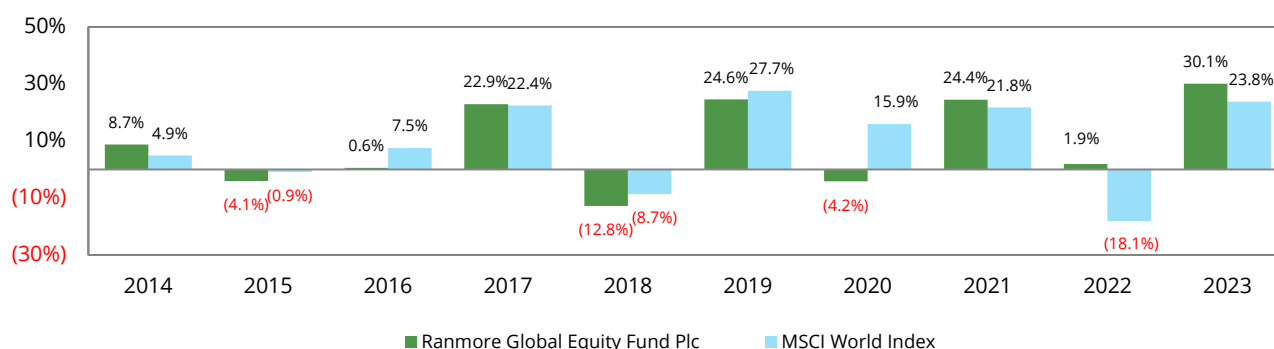
The **ongoing charges** figure is based on the average value of fund assets over the twelve-month period up to, and including, 31 December 2023. This figure may vary from year to year. It excludes:

- Financial Intermediary fees; and
- Portfolio transaction costs.

Average fund assets over the twelve months to 31 December 2023 were \$88.9million.

For more information about charges, refer to the “Fees & Expenses” section of the Fund’s Prospectus, which is available at www.ranmorefunds.com

PAST PERFORMANCE (TO 31ST DECEMBER 2023)



- The Fund was launched on 8th October 2008. Past returns have limited value as a guide to future performance.
- The returns in this table show annual changes in the Fund’s NAV per share of the USD Class. US \$ is the Base Currency of the Fund. The returns include all fees and expenses other than broker commission and financial intermediary fees that may be applied in the USD Advisor Class.
- The Fund is not managed to closely track the Index. Equities are selected through a bottom-up investment process which result in sector and country weightings being derived rather than because of their weighting in the index.

PRACTICAL INFORMATION

- The Fund’s assets are held with its Depositary, Société Générale S.A.
- Further information about the Fund, copies of the Prospectus, latest annual and semi-annual reports may be obtained free of charge from <https://www.carnegroup.com> and the registered office of the Fund.
- The net asset value per share for the Fund is available on www.morningstar.co.uk and <http://funds.ft.com/>.
- Remuneration Policy: Details of the remuneration policy of the Fund is available on the Manager’s website, www.carnegroup.com/resources. A paper copy is available free of charge from the office of the Manager upon request.
- The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund’s Prospectus.
- The Fund was originally incorporated in Jersey on 26 June 2008 and was registered in Ireland by way of continuation, as an open-ended investment company, and authorised as a UCITS by the Central Bank pursuant to the UCITS Regulations, and the Fund was registered with the Irish Companies Registration Office on 29 September 2011 and continued in Ireland as a public limited company.
- This USD Class has been selected as the representative Class for all Classes in the Fund. Please refer to the Fund Prospectus for more information.

Both the Fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland. The key investor information is accurate as of 13 February 2024.