

FTF ClearBridge Global Infrastructure Income Fund W (inc)-H2

Sector GB00BMF7D886 Factsheet as of 30 September 2024

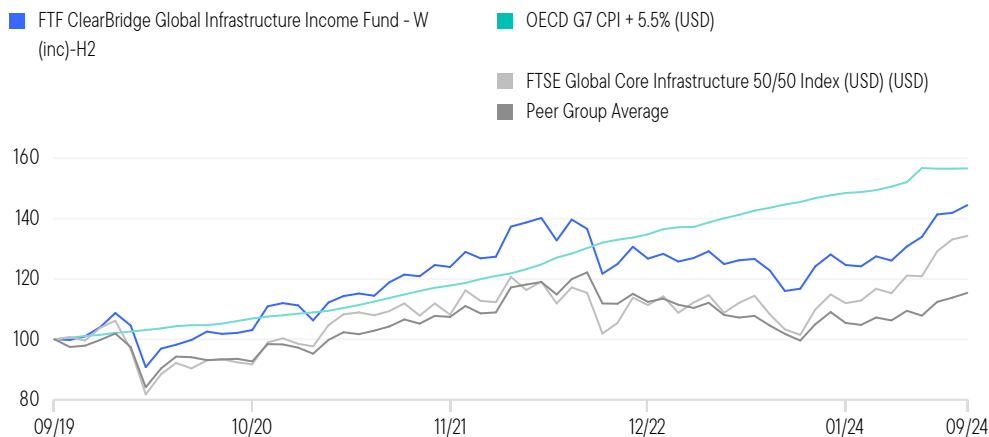
This is a marketing communication.

Investment Overview

The Fund aims to generate income and increase in value through investment growth. Over periods of five years, the Fund seeks to achieve an average annual return of OECD G7 Inflation Index + 5.5%, before the deduction of all fees and costs. There is no guarantee that the Fund will achieve this return over this or any other time period. Capital invested is at risk and you may get back less than you paid in.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	09/23	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14
	09/24	09/23	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15
W (inc)-H2	24.43	-4.67	0.71	18.33	2.18	23.84	-4.02	9.61	—	—
Target (USD)	8.30	9.48	13.80	9.39	6.10	7.06	7.93	7.00	—	—
Benchmark (USD)	29.94	1.36	-5.48	16.72	-7.59	18.52	1.12	12.99	—	—
Peer Group Average	13.36	-8.36	6.32	12.45	-6.39	20.86	1.17	9.24	—	—

Total Returns (%)

	Cumulative					Average Annual			Inception Date		
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr		5-Yr	
W (inc)-H2	4.09	11.99	12.71	24.43	19.46	44.44	85.99	6.11	7.63	7.96	26/8/2016
Target (USD)	0.51	2.02	6.02	8.30	34.92	56.59	95.09	10.50	9.38	8.60	—
Benchmark (USD)	2.81	13.80	16.95	29.94	24.49	34.27	83.34	7.58	6.07	7.77	—
Peer Group Average	1.44	7.01	5.96	13.36	10.44	16.25	57.86	3.37	3.06	5.80	—
Quartile Ranking	1	1	1	1	1	1	—	1	1	—	—

Performance details are in the fund's base currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

The W (inc)-H2 share class launched on 16/09/2022. Performance data prior to this date was for the X GBP INC H share class launched on 26/08/2016 of a predecessor fund, which had equal or higher annual charges.



Fund Overview

Fund Base Currency	GBP
Fund Inception Date	16/09/2022
Share Class Inception Date	16/09/2022
Share class codes	W (inc)-H2
ISIN	GB00BMF7D886
Sedol	BMF7D88
IA Sector Peer Group	Infrastructure
Historic Yield	4.36%
Minimum Investment	GBP 1000

Benchmark(s) and Type

OECD G7 CPI + 5.5%	Target
FTSE Global Core Infrastructure 50/50 Index (USD)	Comparator

Charges

Maximum Initial Charge	0.00%
Exit Charge	—
Ongoing Charges Figure	0.82%
Performance Fee	—

The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period.

Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Fund Characteristics

	Fund
Total Net Assets	£1.28 Billion
Number of Holdings	37
Average Market Cap (Millions GBP)	£44,438
Price to Book	2.33x
Price to Earnings (12-Month Trailing)	18.77x

Top Issuers (% of Total)

	Fund
Entergy Corp	5.15
Red Electrica Corp. SA	4.52
E.ON SE	4.05
NextEra Energy, Inc.	3.99
Crown Castle Int'l Corp.	3.98
Pembina Pipeline Corp.	3.64
EDP Group	3.63
TC Energy Corp.	3.62
Severn Trent Plc	3.61
Emera Inc.	3.56

Sector Allocation (% of Total)

	Fund
Electric	48.40
Gas	11.66
Communications	7.46
Renewables	6.83
Airports	6.13
Energy Infrastructure	6.00
Water	5.47
Rail	3.28
Toll Roads	2.87
Cash	1.89

Geographic Allocation (% of Total)

	Fund
United States	38.11
Canada	16.58
Spain	10.42
United Kingdom	8.53
Italy	7.17
Germany	5.53
Brazil	4.78
Portugal	3.63
Other	3.37
Cash & Cash Equivalents	1.89

Market Cap Breakdown (% of Equity) (GBP)

	Fund
<10 Billion	31.09
10-25 Billion	25.48
25-50 Billion	21.48
50-100 Billion	14.54
>100 Billion	7.42

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

What are the Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. There is no guarantee that the Fund will meet its objective. The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is in its risk/reward category because a concentrated investment (the fund holds fewer investments than many other funds) in shares of infrastructure companies from various countries and sectors have historically been subject to relatively large fluctuations in value. As a result, the performance of the Fund can fluctuate considerably over time. Risks materially relevant not adequately captured by the indicator: **Concentration risk:** the risk that arises when a fund invests in relatively few holdings, few sectors or a restricted geographic area. Performance may be more volatile than a fund with a greater number of securities. **Investment in infrastructure:** The fund invests in shares of infrastructure companies, and the value of these shares can be negatively affected by economic or regulatory occurrences affecting their industries. Investments in new infrastructure projects carry risks where they may not be completed within the budget, agreed timeframe or specifications. Operational and supply disruptions can also have a negative effect on the value of the company's shares. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Equity risk:** prices of equities may be affected by factors such as economic, political, market, and issuer-specific changes. Such changes may adversely affect the value of the equities regardless of company-specific performance. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Factors" section of the current prospectus of Franklin Templeton Funds.

Glossary

Target: The benchmark is defined in the objective as a target the Fund intends to meet or beat. **RSMR Rating Source:** Rayner Spencer Mills Research Limited ("RSMR"). RSMR does not and cannot provide advice to investors on the suitability or appropriateness of any funds or investments. **Square Mile Rating Source:** Square Mile Investment Consulting and Research ("SM") assigns U.K. funds the following ratings: [AAA] is assigned to funds in which SM has the greatest confidence that the fund over an investment cycle will meet its stated objectives. [AA] is assigned to funds in which SM has a high confidence that the fund over an investment cycle will meet its stated objectives. [A] is assigned to funds which SM has confidence that the fund over an investment cycle will meet its stated objectives. [R-Recommended] funds meet the highest standards in their fields, however, beyond this the funds cannot be readily differentiated between each other. An example would be passive funds. [P - Positive Impact] funds are those that SM researchers have identified as up and coming interesting propositions. However, the manager, their strategy or their process is new and has not been thoroughly tested in all market environments. SM undertakes to review the funds within its rated and recommended universe quarterly. SM ratings do not constitute financial advice in any way. **IA Sector Peer Group:** The ACD considers that the Investment Association (IA) Sectors provide an appropriate comparison for performance purposes given the fund's investment objective and policy. Please refer to the Prospectus for further information. Source for sector average (mean) performance: Copyright - © 2024 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit www.morningstar.co.uk. **Historic Yield:** The Historic Yield reflects distributions declared over the past 12 months as a percentage of the Net Asset Value of the class as at the reported date. It does not include any subscription charge and investors may be subject to tax on distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

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Performance: The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy USD, while share class returns are shown in the reference currency of share class GBP. As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

The **OECD (Organisation for Economic Cooperation and Development) G7 CPI (Consumer Price Index) + 5.5%** is calculated by combining the measure of inflation across the G7 countries (Canada, France, Germany, Italy, Japan, the UK and the US) plus 5.5%. Source: Organisation for Economic Co-operation and Development. The **FTSE Global Core Infrastructure 50/50** includes developed and emerging market infrastructure and infrastructure-related listed securities allocated to 50% utilities, 30% transportation, including capping of 7.5% for railroads/railways, and a 20% mix of other sectors including pipelines, satellites and telecommunication towers. Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.