

# **HSBC Global Investment Funds**

## **Audited Annual Report for the year ended 31 March 2022**

**Audited annual report for the year from 1 April 2021 to 31 March 2022**

Société d'Investissement à Capital Variable (SICAV), Luxembourg

### **Information concerning the distribution of shares of HSBC Investment Funds in or from Switzerland**

Legal Representative of the Company in Switzerland: HSBC Asset Management (Switzerland) Ltd., Gartenstrasse 26, P.O. Box, CH-8002 Zurich. The Prospectus, Key Investor Information Documents (KIIDs), Articles and annual and semi-annual reports of the Company may be obtained free of charge upon request from the Legal Representative in Switzerland. A breakdown of all transactions carried out on behalf of each sub-fund of the Company for the period under review can be obtained, free of charge, from the Legal Representative in Switzerland.

### **Additional notes for Hong Kong residents in relation to HSBC Investment Funds**

The following sub-funds of HSBC Global Investment Funds referred to in this document are not authorised in Hong Kong and not available to Hong Kong residents;

Asia Bond	Global Green Bond
Asia ESG Bond	Global High Yield ESG Bond
Asia High Yield Bond	Global High Yield Securitised Credit Bond
Asian Currencies Bond	Global Infrastructure Equity
Brazil Bond	Global Inflation Linked Bond
China A-shares Equity	Global Securitised Credit Bond
Euro Convertible Bond	Global Short Duration High Yield Bond
Euro Credit Bond	Mexico Equity
Euro Bond Total Return	Multi-Asset Style Factors
Euroland Growth	Multi-Strategy Target Return
Frontier Markets	RMB Fixed Income
GEM Debt Total Return	Singapore Dollar Income Bond
Global Bond Total Return	Turkey Equity
Global Credit Floating Rate Fixed Term Bond 2022 - 1	
Global Credit Floating Rate Fixed Term Bond 2023 - 1	
Global Credit Floating Rate Fixed Term Bond 2023 - 2	
Global Emerging Markets ESG Bond	
Global Emerging Markets ESG Local Debt	
Global Emerging Markets Local Debt	
Global ESG Corporate Bond	

### **Statement of changes in the investment portfolio**

A list, specifying for each sub-fund total purchases and sales transacted during the year under review, may be obtained, upon request, at the registered office of the Company.

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current Prospectus accompanied by the latest annual and the most recent semi-annual report, if published thereafter.

The current Prospectus, the Articles of Incorporation, together with both the interim and audited annual reports are available free of charge upon request from the Management Company.

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# Board of Directors

- ▶ **Anthony Jeffs**, (Chairman), Global Head of Product  
HSBC Asset Management (UK) Limited,  
8 Canada Square, London E14 5HQ, United Kingdom.
- ▶ **Dr. Michael Boehm**, Chief Operating Officer  
HSBC Asset Management (Deutschland) Limited,  
Hansaallee 3, 40549 Düsseldorf, Germany.
- ▶ **Jean de Courrèges**, Independent Director  
Resident in the Grand Duchy of Luxembourg.
- ▶ **Eimear Cowhey**, Independent Director  
Resident in the Republic of Ireland.
- ▶ **John Li**, Independent Director  
The Directors' Office S.A., 19, Rue de Bitbourg, L-1273 Luxembourg,  
Resident in the Grand Duchy of Luxembourg.
- ▶ **Matteo Pardi**, Head of International Markets  
HSBC Asset Management (France).  
Immeuble Coeur Défense - Tour A,  
110 Esplanade du Général de Gaulle - La Défense 4,  
75419 Paris Cedex 08, France.

# Management and Administration

<b>Registered Office</b>	16, boulevard d'Avranches, L-1160 Luxembourg Grand Duchy of Luxembourg, R.C.S. Luxembourg N° B-25087.
<b>Management Company</b>	HSBC Investment Funds (Luxembourg) S.A. 16, boulevard d'Avranches, L-1160 Luxembourg, Grand Duchy of Luxembourg.
<b>Administration Agent, Depositary Bank, Central Paying Agent, Domiciliary Agent, Registrar and Transfer Agent</b>	HSBC Continental Europe, Luxembourg 16, boulevard d'Avranches, L-1160 Luxembourg, Grand Duchy of Luxembourg.
<b>Investment Advisers</b>	<p>HSBC Asset Management (France) Immeuble Cœur Défense - Tour A, 110 Esplanade du Général de Gaulle - La Défense 4, 75419 Paris Cedex 08, France.</p> <p>HSBC Global Asset Management (Hong Kong) Limited Level 22, HSBC Main Building, 1 Queen's Road, Central, Hong Kong SAR.</p> <p>HSBC Global Asset Management (Mexico) S.A. de C.V Paseo de la Reforma no. 347, P. 15, Col. Cuauhtémoc, C.P. 06500, México, D.F., México.</p> <p>HSBC Asset Management (UK) Limited 8, Canada Square, London E14 5HQ, United Kingdom.</p> <p>HSBC Asset Management (USA) Inc. 452 Fifth Avenue, 7th Floor, New York, NY 10018, USA.</p> <p>HSBC Portfoy Yonetimi A.S. Esentepe Mahallesi, Büyükdere Caddesi, No:128, 34394 Sisli, Istanbul, Turkey.</p>
<b>Sub-Investment Advisers</b>	HSBC Global Asset Management (Switzerland) Limited Gartenstrasse 26 CH – 8002 Zürich.

# Management and Administration (continued)

## Distributors

HSBC Investment Funds (Luxembourg) S.A.  
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Grand Duchy of Luxembourg.

HSBC Investment Funds (Hong Kong) Limited  
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HSBC Asset Management (Singapore) Limited  
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Singapore 018983

HSBC Asset Management (France)  
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75419 Paris Cedex 08, France.

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HSBC Asset Management (Bermuda) Limited  
37 Front Street, 2nd Floor, Hamilton HM 11, Bermuda.

HSBC Securities (USA) Inc  
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Sydney NSW 2000, Australia.

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HSBC Building 11-1, Nihonbashi 3-Chome, Chuo-Ku,  
Tokyo, 103-0027, Japan.

# Management and Administration (continued)

<b>Paying Agent in Switzerland</b>	HSBC Private Bank (Suisse) S.A. Quai des Bergues 9-17, Case Postale 2888, CH-1211 Geneva 1, Switzerland.
<b>Paying Agent in Hong Kong</b>	The Hong Kong and Shanghai Banking Corporation Limited HSBC Main Building, 1 Queen's Road Central, Hong Kong SAR.
<b>Representative and Paying Agent in Poland</b>	HSBC Continental Europe, Poland Branch Rondo ONZ 1, 00-124 Warsaw, Poland.
<b>Auditor</b>	PricewaterhouseCoopers, Société coopérative 2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg, Grand Duchy of Luxembourg.
<b>Legal Adviser</b>	Elvinger Hoss Prussen <i>société anonyme</i> 2, Place Winston Churchill, L-1340 Luxembourg, Grand Duchy of Luxembourg.



# Directors' Report

## Directors' Comments

The Board of Directors presents the Audited Annual Report and Accounts for HSBC Global Investment Funds (the "Company") for the year ending 31 March 2022.

## The Company

The Company is a variable capital investment company, incorporated under the laws of the Grand Duchy of Luxembourg and is organized as an "umbrella" with a number of sub-funds, each of which has their own investment policies and restrictions. At present, the Company has issued shares in 75 sub-funds. During the year, the total net assets of the Company decreased from USD 39.07 billion to USD 35.67 billion at year end.

The Company qualifies as an Undertaking for Collective Investment in Transferable Securities under the amended Directive 2009/65/EC of 13 July 2009 and may therefore be offered for sale in European Union Member States, subject to registration in countries other than the Grand Duchy of Luxembourg. In addition, applications to register the Company and its sub-funds may be made in other non-European countries. The Company and its sub-funds are currently registered for offer and distribution in the Grand Duchy of Luxembourg and in the following jurisdictions: Austria, Bahrain, Belgium, Brunei, Chile, Czech Republic, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, Jersey, Korea, Lebanon, Macau, Malaysia, Malta, Netherlands, Norway, Oman, Poland, Portugal, Qatar, Saudi Arabia, Singapore, Spain, Sweden, Switzerland, Taiwan, United Arab Emirates and United Kingdom.

## Responsibility of the Directors

The responsibility of the directors of the Company (the "Directors") is governed exclusively by Luxembourg law. With respect to these financial statements, the duties of the Directors are governed by general corporate law and the law of 19 December 2002 on, inter alia, the accounting and annual accounts of undertakings, as amended, and by the law of 17 December 2010 relating to undertakings for collective investment, as amended (the "2010 Law"). Since 1 July 2011, the Company is governed by Part I of the 2010 Law implementing the Directive 2009/65/EC into Luxembourg Law.

## Remuneration Policy

HSBC Investment Funds (Luxembourg) S.A. ("HIFL") has implemented a remuneration policy pursuant to Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014 amending Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) as regards to depositary functions, remuneration policies and sanctions (the "UCITS V Directive"), which was transposed into Luxembourg law on 1 June 2016 by way of the Luxembourg law of 10 May 2016.

The remuneration policy, which has been approved by HIFL's board of directors, includes measures to avoid conflicts of interest and seeks to promote sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profile and articles of incorporation of the Company nor impair compliance with HIFL's duty to act in the best interest of the Company.

The remuneration policy, which describes how remuneration and benefits are determined, is available at [www.global.assetmanagement.hsbc.com/about-us/governance-structure](http://www.global.assetmanagement.hsbc.com/about-us/governance-structure), or on request from HIFL.

Total amount of remuneration paid by HIFL to all staff and paid by the investment advisers to their identified staff \* during the 12 months period ending 31 March 2022 is as follows:

Fixed remuneration	USD 9,831,815.85
Variable remuneration	USD 5,872,425.83
Number of beneficiaries	61

of which, the disclosure of the fixed and variable remuneration of senior management within HIFL and of identified staff \* of the investment advisers is:

Fixed remuneration	USD 8,407,249.80
Variable remuneration	USD 5,709,166.81
Number of beneficiaries	46

\* identified staff are defined as members of staff whose actions have a material impact on the risk profile of the Company

# Directors' Report (continued)

## Remuneration Policy (continued)

The annual review of the remuneration policy, including a review of the existing remuneration structure as well as implementation of the regulatory requirements and compliance with them, was completed during the year and no irregularities were identified. Furthermore, there were no material changes made to the remuneration policy in the past financial year.

## Withdrawal of the UK from the EU

Following the end of the transition period all cross-border passporting rights to the UK for EU funds have ceased however, the UK's introduction of a Temporary Marketing Permissions Regime enables all funds that have registered into the regime to continue to be distributed in the UK and purchased by UK domiciled investors. The UK Government has brought forward domestic legislation to streamline the process to allow overseas (including EU) investment funds to be sold in the UK post-Brexit.

It is possible that ultimately there will be more divergence between UK and EU regulations which may limit the cross-border activities that can take place. As at the date of the Financial Statements, the sub-funds continue to be recognised by the FCA and can be marketed to UK investors. The UK is continuing to consider regulatory changes post-Brexit. The nature and extent of such changes still remains uncertain, but may be significant.

## Impact of Pandemics

Pandemics can impact global markets in several ways, including: (i) adding ongoing uncertainty to global markets as there is no clarity as to how long a pandemic will continue (ii) impeding regular business operations across many different businesses, including manufacturers and service providers; and (iii) slowing down or stopping international, national, and local travel. By way of an example, all of these factors and more have been seen in recent years with the global outbreak of COVID-19. Notwithstanding that COVID-19 cases are again on the rise coupled with a risk of new variants, the initial impact on global markets on certain industries has started to lessen however, the financial impact of the outbreak to date, and whether or not any new variant will give rise to further challenges, cannot be estimated reliably. The Board continues to monitor the situation and receives regular updates from the Management Company. As at 31 March 2022, to our knowledge, the impact of COVID-19 has not affected the Investment Managers' ability to execute the investment strategy of the sub-funds, nor has there been interruption to key service providers engaged by the Company.

## Impact of Ukraine/Russia crisis

The Board of Directors decided to suspend the HGIF Russia Equity sub-fund on 1 March 2022 until further notice. The situation will continue to be monitored by the Board. Any subsequent decision that changes this status will be communicated to the investors as and when required.

The securities of Sberbank PJSC ADR, Rosneft IIGDR, and Severstal PJSC GDR have been priced at 0 since 2 June 2022. These securities are held by HSBC GIF Russia Equity and HSBC GIF BRIC Markets Equity.

The securities of Gazprom PJSC ADR, Lukoil PJSC, and Novatek PJSC GDR have been priced at 0 since 1 July 2022. These securities are held by HSBC GIF Russia Equity.

The Board of Directors in conjunction with the Management Company continues to monitor the situation.

# Directors' Report (continued)

## **Corporate Governance Statement**

The Board of Directors confirms its adoption of the ALFI (Association of the Luxembourg Fund Industry) Code of Conduct for Luxembourg Investment Funds (the "Code") and confirms its adherence to the principles of the Code at all times during the period.

## **Annual General Meeting**

The next Annual General Meeting of the Company will be held on 19 August 2022.

The information stated in the report is historical and is not representative of future results.

# Investment Advisers' Report

**Market overview: 1 April 2021 to 31 March 2022**

## **Global equities**

The year to 31 March saw global equities produce double-digit returns (MSCI World) while bond markets, with the exception of index-linked (or inflation-adjusted) bonds, weakened. Markets faced several challenging factors over the period, not least the persistence of COVID-19 across the globe, rising inflation levels, tightening monetary policy and, in the final few months, Russia's aggression towards, and war in, Ukraine.

Equities performed strongly through 2021, supported by optimism around the rollout of COVID-19 vaccines across the world and the consequent easing of lockdown restrictions in the spring and summer months. Equities were also underpinned throughout much of the period by recovering economic and earnings growth. Additionally, high levels of fiscal support from governments and still-loose monetary policy from the world's major central banks supported markets in aggregate, even though there were increasing signs of a change of course in policy towards the end of the period. Many markets established new all-time highs as investor sentiment improved.

However, rising cases of the Delta variant and, towards the end of the year, of Omicron caused some volatility and unease among investors. Markets were also challenged by rising inflationary pressures. Slowly but surely, interest rate expectations rose. Some countries, notably South Korea, Brazil and Russia, moved ahead of others and quickly tightened their monetary policy. The major central banks, particularly the US Federal Reserve (Fed) and the Bank of England (BoE) became more hawkish during the final months of the year. The Fed announced a tapering of its monthly bond-purchasing programme, while the BoE, after seeming to dither over raising rates, despite hawkish briefings, raised interest rates in December for the first time in over three years. The BoE subsequently raised interest rates a further two times, while the Fed raised interest rates in March, as widely expected.

Economic recovery continued in most regions, and with it, optimism that social and business conditions could soon return to normal. The US economy recovered strongly as a consequence. The recoveries in Japan, the UK and Continental Europe were patchier.

Markets fell in the first quarter of 2022, as the market's attention focused on developments between Russia and Ukraine. They slumped at the end of February as Russia invaded Ukraine and as the West responded with a tough series of sanctions. Commodity prices soared as many countries in the West abandoned trade with Russia, with the US and the UK stating that they would no longer import any Russian oil and gas.

## **US equities**

The US market (MSCI US) was strong, underpinned by strong economic and earnings growth. Major indices such as the S&P 500, the Dow Jones Industrial Average and the Nasdaq Composite frequently established new all-time highs through 2021. The market was supported at the beginning of the period by the ongoing rollout of vaccines and optimism regarding Joe Biden's government and its fiscal spending programme. While the emergence of the Delta variant in the late summer, and that of Omicron in the winter, meant that many states registered record case levels, business and social activity across the US had largely returned to normal by September. However, as with other global markets, the US market fell in 2022 as inflation soared and Russia invaded Ukraine.

The economy grew by over 6.0% in the first and second quarters of 2021, on an annualised basis, before slowing to 2.3% in the third quarter. The economy recovered in the final quarter of 2021, growing by 6.9%. Over the entire year, GDP rose by 5.7%, the highest rate since 1984. In terms of the labour market, there continued to be a big improvement through the period, with substantial job creation and falling unemployment. Unemployment fell steadily, from 4.7% in September to 3.8% in February. Rising inflation was another key factor influencing the market. Fed Chairman Jerome Powell initially maintained current monetary support measures, insisting that the rise in inflation was driven mainly by transitory factors and was reflective of base effects that would soon wash through the system. Headline inflation rose from 4.2% in April to 7.9% in February, the highest rate for 40 years. The rise in inflation largely reflected spiralling energy costs, especially gasoline. Towards the end of the period, statements from the Fed had become decidedly more hawkish. The central bank agreed upon a tapering of its bond-purchasing programme, which was subsequently accelerated to be completed by March 2022, while the market began to discount an interest rate hike early in 2022, which duly occurred in March when the Fed raised rates for the first time in over three years to 0.5%.

# Investment Advisers' Report (continued)

## US equities (continued)

By February, Russia's aggressive stance towards Ukraine had taken centre stage, with fears that war might be imminent, which became a reality in the final days of the month. The West, led by the US, implemented significant and robust sanctions against Russia, including a ban on all Russian oil and gas imports into the US.

## Europe ex-UK equities

European equities (MSCI Europe ex UK) produced positive returns over the period but underperformed global equities in aggregate. This appeared to be because the economic recovery from COVID-19 was not as strong as in the US, the UK and some Asian countries. Lockdowns were frequently reimposed through the year in Europe as new waves of COVID-19 materialised. Many countries were relatively slow in rolling the vaccines out to their populations. The Delta variant of the virus forced several countries to re-impose tight lockdown restrictions as new COVID-19 cases and death rates rose during the summer. The Omicron variant only added to the challenges being faced, leading to further lockdowns in Continental Europe, with almost full lockdown restrictions imposed in certain countries. However, markets continued to make headway through 2021, underpinned by signs of economic recovery and continuing support measures from the EU and the European Central Bank (ECB). Markets fell substantially in the early months of 2022, as inflation expectations rose materially and Russia invaded Ukraine. The West was quick to establish sanctions against Russia, which saw a surge in energy prices. Given Europe's, especially Germany's, marked dependency on Russian gas, the fall in European equities in late February and early March was severe, although the market recovered a little in the final weeks of the period.

The European economy emerged from recession in the second quarter of 2021, growing by 2.2% quarter on quarter, after having fallen into a shallow recession in the first quarter of the year, following a second successive fall in quarterly GDP. GDP also grew by 2.2% in the third quarter as personal consumption levels recovered, although growth slowed to just 0.3% in the final quarter of the year as the Omicron variant took its toll. Unemployment gently declined through the year, with the rate dropping from 8.2% in April to 6.8% in February, a record low.

Rising inflationary pressures were another key concern for markets. They continued to rise materially during the period, with the eurozone annual consumer price index breaching a record-high level of 5.9% in February, nearly triple the European Central Bank's (ECB) target rate, driven by soaring energy prices. The ECB kept monetary policy loose, however, as it judged the risks to growth from the pandemic were greater than the risks from inflation. The ECB, however, began to wind down its pandemic emergency purchase scheme. It also appeared to become more hawkish later in the period, as it acknowledged the risk had risen that inflation was becoming entrenched. Nevertheless, the relatively dovish monetary policy stance of the ECB ensured that the euro remained weak through the period.

## UK equities

The UK market rallied (MSCI UK) over the period, and outperformed Continental European equities. Having suffered relatively more economically than many other countries in the COVID-19 related downturn, the UK bounced back more strongly, although its economy still remained below its pre-pandemic level as of year-end. Additionally, the UK was quicker to get its population vaccinated and, on the whole, imposed restrictions that were less onerous than several other nations.

Restrictions were close to being fully lifted by the summer of 2021, and while new case numbers related to the Delta variant rose, the rise in death and hospitalisation rates was relatively subdued. The advent of the Omicron variant saw restrictions marginally tightened again just before Christmas.

The FTSE 100 index's high weighting to energy and commodity stocks meant that the FTSE was one of the few markets to eke out a positive return in the first quarter of 2022, benefiting from the price squeeze produced by the West's sanctions against Russia.

# Investment Advisers' Report (continued)

## UK equities (continued)

The UK government and BoE continued to provide support to the economy. However, the UK's furlough scheme, which had supported companies during the COVID-19 crisis and prevented unemployment levels from rising too steeply, came to an end in September.

After falling mildly in the first quarter of 2021, which coincided with another national lockdown, GDP saw a recovery of 5.6% in the second quarter. Thereafter, GDP growth slowed, with growth of around 1% in the following two quarters, as supply-chain disruption and slower overseas demand restricted growth. For 2021 as a whole, GDP rose by 7.4%, the highest rate since 1941, although this was after a 9.3% fall in GDP in 2020. Unemployment continued to ease marginally, falling to 3.9% in the three months to January, remaining low despite the ending of the government's furlough scheme in September, while job vacancies rose substantially.

As inflation rose and appeared to become more entrenched, as opposed to transitory, the BoE became more hawkish. The central bank raised rates in December for the first time in over three years, and then again in February and March, taking the base rate from 0.1% to 0.75%. Annual inflation rose to 30-year highs, touching 6.2% in February, with the BoE warning that inflation could exceed 8% later in the year. Much political and economic focus in the UK was upon the growing cost-of-living crisis that was developing, with substantial increases expected in home energy prices along with the proposed national insurance hike.

## Japan equities

Japanese equities (MSCI Japan) were slightly weaker over the period, which meant they materially underperformed global equities. Japan continued to be plagued by multiple waves of COVID-19 related lockdowns and a stagnating economy. Large parts of Tokyo and other metropolitan areas were placed under tight restrictions during the autumn months as COVID-19 flared up again, although by the end of the period, cases had eased. Inflation levels picked up but remained a long way below the Bank of Japan's (BoJ) mid-term target of 2%. Russia's invasion of Ukraine saw the market drop further, especially as commodity prices surged, with Japan being heavily dependent on imported commodities.

There was some political turmoil, with Prime Minister Yoshihide Suga announcing his resignation in late August. His personal ratings had plummeted while coronavirus cases rose, and his policies had limited effect on stoking the economy. Former Foreign Minister Fumio Kishida replaced Suga in early October. He subsequently won a snap general election and introduced a large fiscal package to support the economy, which boosted the market.

The economy remained fragile and was quite volatile quarter by quarter. Having fallen 2.1% on an annualised basis in the first quarter of 2021, GDP recovered by 2.4% in the second quarter of the year but then fell 2.8% in the third quarter, before recovering by 4.6% in the final quarter. For 2021, the economy grew by just 1.7%, some way below most other large economies. Ongoing COVID-19 related restrictions and global supply-chain issues hindered growth. The much-followed BoJ Tankan survey – a quarterly indicator of economic sentiment across the economy – recovered during the period. The headline large manufacturing diffusion index improved to +18 in the third quarter of 2021, the highest level since the final quarter of 2018.

The Bank of Japan (BoJ) maintained its loose monetary policy through the period, while stating that the long-term inflation target of 2.0% was unlikely to be met in the near future. After a long bout of deflation had come to an end with September's 0.2% year-on-year rise in annual inflation, inflation picked up a little, rising by 0.8% in December, before falling back to 0.5% in January. The BoJ announced that it would begin to wind down its emergency pandemic bond-purchasing scheme, aiming to end it by March 2022.

The yen remained weak over the period, with the all-important yen to US dollar rate falling from approximately 110 to almost 122. This largely reflected the disparity between the economic growth rates of the US and Japan, as well as each country's monetary policy stance.

# Investment Advisers' Report (continued)

## Asia ex-Japan equities

Returns from the Asian Pacific region (MSCI AC Asia Pacific ex Japan) were disappointing, as the region was one of the few areas to show a decline. This was largely owing to weakness in the Mainland China market. Mainland China fell as concerns mounted about slowing economic growth, rising new cases of COVID-19, the government's tighter legislation over media and technology companies, and concerns about the financial viability of the large real estate developer, Evergrande. The Taiwanese market was the strongest performer over the period, benefiting from a strong technology cycle. India also recovered, outperforming the regional benchmark owing to robust economic recovery and falling levels of COVID-19.

Asian markets remained volatile as new waves of COVID-19 reignited in certain countries through the year. Inflationary worries escalated later in 2021, especially as it became more likely that the Fed would start to tighten monetary policy. The recovery in the US dollar was a further headwind for markets, while there were also concerns about renewed geopolitical tensions, especially between Mainland China and Taiwan.

Mainland China's economy showed signs of slowing as bottlenecks across many industries and rising energy prices negatively impacted the economy. After 18.3% year-on-year growth in the first quarter, GDP moderated and grew by just 4% year on year in the final quarter of the year. In India, GDP expanded 1.6% year on year in the first quarter of 2021 before surging by 20.3% in the second quarter and by 8.4% in the third. It had slowed to 5.4% in the final quarter of 2021.

Central bank policy remained generally accommodative across the Asian region. A key exception was in South Korea, where the central bank started raising interest rates in late August. The People's Bank of China kept liquidity abundant in the money markets while cutting banks' reserve requirements twice over the period. The growing risk of default at Evergrande saw Mainland China's central bank continuing to pump large amounts of liquidity into the system and cutting loan rates on certain maturities.

Although less directly impacted by the war in Ukraine, Asian markets still fell in the first quarter of the year. A key concern for several markets was the surge in commodity prices as a result of the sanctions imposed by the West on Russia.

## Emerging market equities

Emerging markets (MSCI Emerging Markets) weakened over the period as worries about still-high levels of COVID-19, stalling economic recovery and higher inflation unsettled investors. Rising inflation expectations and the gradual tightening in monetary policy caused market volatility. However, while Asian ex Japan markets weakened, Latin American markets were very strong, with nearly all the rise coming in the first quarter of the year. This reflected the benefits to the commodity-rich countries such as Brazil, Argentina, Colombia and Peru as commodity prices soared following Russia's invasion of Ukraine and Western sanctions against Russia. Eastern European markets rose in aggregate, despite a fall in the first quarter of 2022 resulting from the war in Ukraine. Russia was suspended from the MSCI in March and Russian stock prices written down to zero.

Despite the rollout of vaccines across the world, most emerging countries remained far behind the vaccination rates achieved in countries such as the US and the UK. India suffered badly from a renewed surge in coronavirus cases in the spring and daily cases rose to record-high global levels. It then recovered later in the year as case numbers subsided and the economy picked up. Brazil and South Africa were also plagued by a material rise in case numbers in the spring and early summer months.

Mainland China's economy showed signs of slowing as bottlenecks across many industries and rising energy prices negatively impacted the economy. After 18.3% year-on-year growth in the first quarter, GDP moderated and grew by just 4% year on year in the final quarter of the year. In India, GDP expanded 1.6% year on year in the first quarter of 2021 before surging by 20.3% in the second quarter and by 8.4% in the third. It had slowed to 5.4% in the final quarter of 2021. In Brazil, economic growth waned during the period, and the economy had fallen into a shallow recession by the third quarter, before recovering by 0.5% quarter on quarter in the final quarter of the year.

# Investment Advisers' Report (continued)

## Emerging market equities (continued)

Inflation levels picked up across emerging markets. South Korea, Russia, Brazil and Chile all raised interest rates. Mainland China's annual producer price index peaked at 13.5% in October – the highest rate of growth in the series, dating back 25 years – reflecting higher raw material and commodity prices, before falling back thereafter. However, annual consumer price inflation remained relatively subdued in Mainland China. The People's Bank of China kept monetary policy easy, especially as COVID-19 rates picked up materially in 2022 and economic growth continued to slow.

## UK bonds

UK bond prices (JPM UK Government Bond index) fell materially as yields rose, reflecting the much higher actual, as well as expected, inflation prevailing in the UK. Yields on gilts, which move inversely to prices, rose substantially, with the 10-year gilt yield approximately doubling from 0.8% to 1.6%, its highest level since October 2018. Corporate bonds also weakened while index-linked gilts were the only sector of the bond market to produce positive returns.

Base effects, rising economic growth, huge fiscal spending, supply-chain bottlenecks and surging energy prices all combined to send inflation much higher. Annual consumer price inflation hit 6.2% in the UK in January, the highest level since the early nineties and up from 1.5% in April.

While the BoE had, in the summer months, maintained that inflationary pressure was most likely to be transitory – a view that chimed with the views of the Fed – the tone of statements from the BoE turned far more hawkish from the autumn. Governor Andrew Bailey admitted that inflation was at risk of becoming more entrenched and that it could hit 5% by the turn of the year, which it duly did. The BoE's Monetary Policy Committee finally decided to raise interest rates in November, from 0.1% to 0.25%, for the first time in over three years. Two further 25 basis point rate hikes occurred in early 2022, taking the benchmark rate to 0.75%. By March, the BoE's official inflation forecast had risen further, with the central bank expecting inflation to touch 8% later in 2022, as energy costs continued to spiral higher.

After falling mildly in the first quarter of 2021, which coincided with another national lockdown, GDP saw a recovery of 5.6% in the second quarter. Thereafter, GDP growth slowed, with growth of around 1% in the following two quarters, as supply-chain disruption and slower overseas demand restricted growth. For 2021 as a whole, GDP rose by 7.4%, the highest rate since 1941, although this was after a 9.3% fall in GDP in 2020. Unemployment continued to ease marginally, falling to 3.9% in the three months to January, remaining low despite the ending of the government's furlough scheme in September, while job vacancies rose substantially.

## Global bonds

Global government bond markets (JPM Global Government Bond index) were flat in sterling terms but fell in US dollar terms over the period. Yields on global government bonds, which move inversely to prices, rose substantially over the review period, reflecting rising long-term inflation expectations and gradually tightening monetary policy across the world.

While corporate bonds also fell, index-linked (or inflation-adjusted) bond returns were positive over the period. This was unsurprising, given the extreme rise in global inflation and expectations of tightening monetary policy.

Inflation picked up throughout the year – in some cases, to levels not seen in several decades. US annual consumer inflation rose to 7.9% by February – the highest level in over 30 years, and up from just 4.2% in April. Some countries, notably South Korea, Brazil and Russia, moved ahead of others and began to tighten their monetary policy in the late summer. By the end of the year, markets were concerned by an indication that the Fed could raise interest rates much sooner than previously thought, which led to yields rising again. The Fed announced, after much speculation, that it would begin to taper its monthly bond-purchasing programme in the autumn. Soon after, it announced an acceleration in the rate of tapering, with an end date brought forward from June to March 2022. Finally, in March, the Fed raised interest rates for the first time in over three years, to 0.5% from 0.25%.



# Investment Advisers' Report (continued)

## Global bonds (continued)

The BoE also appeared ready to act on persistently higher inflation, and after seeming to dither over raising rates, despite hawkish briefings, the BoE raised interest rates in December for the first time in over three years. It subsequently raised rates twice more, taking the base rate to 0.75%. The ECB kept monetary policy loose as it judged the risks to growth from the pandemic were greater than the risks from inflation. However, the ECB decided in late 2021 to wind down its pandemic emergency purchase scheme. Even the Bank of Japan pledged that it would end its own pandemic emergency bond-purchasing scheme early in 2022, as inflation began to pick up in the autumn.

Government bond yields soared. The US 10-year Treasury yield touched 2.5% late in March, its highest level for three years. Short rates soared even more, leading to an inversion of the yield curve, most significantly between two-year and 10-year Treasuries, which is often seen as a precursor to a recession. German 10-year bund yields turned positive early in 2022 for the first time since May 2019, finishing the year at approximately 0.7%.



## Audit report

To the Shareholders of  
**HSBC Global Investment Funds**

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### Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of HSBC Global Investment Funds (the “Fund”) and of each of its sub-funds as at 31 March 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### *What we have audited*

The Fund’s financial statements comprise:

- the combined statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 31 March 2022;
- the combined statement of operations and changes in net assets for the Fund and the statement of operations and changes in net assets for each of the sub-funds for the year then ended;
- the portfolio of investments and other net assets as at 31 March 2022; and
- the notes to the financial statements, which include a summary of significant accounting policies.

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### Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

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### Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)  
R.C.S. Luxembourg B 65 477 - TVA LU25482518*



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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**Responsibilities of the Board of Directors of the Fund for the financial statements**

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

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**Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative  
Represented by

Luxembourg, 28 July 2022

Christelle Crépin

# Statement of Net Assets

as at 31 March 2022

		Equity Sub-funds			
		COMBINED USD	Asia ex Japan Equity USD	Asia ex Japan Equity Smaller Companies USD	China A-shares Equity USD
	Notes				
<b>ASSETS</b>					
Investments in Securities at Cost		35,035,033,275	597,804,151	747,585,153	24,131,325
Unrealised Appreciation/(Depreciation)	2.b	(633,387,143)	(21,973,721)	(3,278,450)	(1,131,042)
Investments in Securities at Market Value		34,401,646,132	575,830,430	744,306,703	23,000,283
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	261,874,997	194,870	-	-
Unrealised Gain on Futures	2.b	64,350,025	-	-	4,274
Unrealised Gain on Swaps	2.b	33,877,019	-	-	-
Unrealised Gain on Options	2.b	171,741	-	-	-
Cash at Bank		1,570,023,511	9,090,910	12,807,731	372,348
Dividend and Interest Receivable, Net		265,956,578	2,125,570	2,032,813	-
Receivable from Brokers		1,381,168,704	2,057,657	16,687,526	512,043
Receivable from Shareholders		381,922,084	877,203	19,415	-
Other Assets		29,801,929	4,715,736	8,255,434	-
<b>Total Assets</b>		<b>38,390,792,720</b>	<b>594,892,376</b>	<b>784,109,622</b>	<b>23,888,948</b>
<b>LIABILITIES</b>					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(209,898,725)	(7,830)	-	-
Unrealised Loss on Futures	2.b	(47,251,267)	-	-	-
Unrealised Loss on Swaps	2.b	(44,458,422)	-	-	-
Unrealised Loss on Options	2.b	(31,381)	-	-	-
Bank Overdraft		(627,551,584)	-	(770,713)	(807)
Payable to Brokers		(1,446,402,966)	(1,296,317)	(15,236,828)	(512,042)
Payable to Shareholders		(155,183,884)	(3,996,673)	(164,994)	(237,179)
Dividend Payable		(106,714,448)	-	-	-
Other Liabilities		(84,376,393)	(4,700,157)	(9,108,605)	(6,522)
<b>Total Liabilities</b>		<b>(2,721,869,070)</b>	<b>(10,000,977)</b>	<b>(25,281,140)</b>	<b>(756,550)</b>
<b>Total Net Assets</b>		<b>35,668,923,650</b>	<b>584,891,399</b>	<b>758,828,482</b>	<b>23,132,398</b>
<b>TWO YEAR ASSET SUMMARY</b>					
31 March 2021		39,071,535,419	847,285,638	882,981,687	40,892,737
31 March 2020		30,401,983,720	395,771,385	399,066,932	27,303,959

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 31 March 2022

Euroland Equity Smaller Companies EUR	Euroland Growth EUR	Euroland Value EUR	Europe Value EUR	Global Emerging Markets Equity USD	Global Equity Climate Change USD
137,087,227	196,199,655	478,890,797	76,995,402	312,893,696	319,214,223
13,220,476	43,786,837	22,002,645	1,125,876	19,102,262	3,388,483
150,307,703	239,986,492	500,893,442	78,121,278	331,995,958	322,602,706
8	-	28,708	-	-	1,845
-	399,045	393,795	-	-	240,130
-	-	-	-	-	-
-	-	-	-	-	-
2,245,021	7,392,065	15,122,653	1,894,671	16,157,348	18,864,081
125,489	86,923	273,773	214,218	1,994,903	390,527
156	-	26,917,707	1,526,531	293,554	746,197
207,271	221,452	6,218,177	252,172	440,259	3,559,124
625,865	350,655	2,071,538	201,565	69,156	21,618
<b>153,511,513</b>	<b>248,436,632</b>	<b>551,919,793</b>	<b>82,210,435</b>	<b>350,951,178</b>	<b>346,426,228</b>
(381)	-	(164,906)	-	-	(263)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(156)	-	(14,980,386)	(1,525,609)	(294,249)	(748,102)
(294,864)	(274,444)	(12,537,556)	(46,317)	(592,753)	(259,524)
-	-	-	-	-	(197,181)
(145,124)	(278,703)	(535,266)	(86,281)	(1,011,906)	(317,480)
<b>(440,525)</b>	<b>(553,147)</b>	<b>(28,218,114)</b>	<b>(1,658,207)</b>	<b>(1,898,908)</b>	<b>(1,522,550)</b>
<b>153,070,988</b>	<b>247,883,485</b>	<b>523,701,679</b>	<b>80,552,228</b>	<b>349,052,270</b>	<b>344,903,678</b>
246,807,011	294,435,304	611,284,419	61,600,186	330,625,228	193,855,030
229,233,925	176,229,620	346,358,474	46,495,957	186,883,435	25,655,677

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 31 March 2022

	Notes	Global Equity Sustainable Healthcare (launched as at 28 July 2021) USD	Global Infrastructure Equity (launched as at 28 March 2022) USD	Global Lower Carbon Equity USD	Global Sustainable Long Term Dividend USD
<b>ASSETS</b>					
Investments in Securities at Cost		122,066,753	27,211,051	259,340,680	57,750,105
Unrealised Appreciation/(Depreciation)	2.b	(2,624,789)	425,798	16,555,752	(2,204,244)
Investments in Securities at Market Value		119,441,964	27,636,849	275,896,432	55,545,861
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	11,366	-	-	-
Unrealised Gain on Futures	2.b	-	-	486,150	-
Unrealised Gain on Swaps	2.b	-	-	-	-
Unrealised Gain on Options	2.b	-	-	-	-
Cash at Bank		1,962,919	-	6,107,983	522,908
Dividend and Interest Receivable, Net		12,756	20,523	584,758	135,275
Receivable from Brokers		221,455	-	186,107	91,765
Receivable from Shareholders		2,051,244	26,662,600	739,058	39,891
Other Assets		-	-	43,181	128,787
<b>Total Assets</b>		<b>123,701,704</b>	<b>54,319,972</b>	<b>284,043,669</b>	<b>56,464,487</b>
<b>LIABILITIES</b>					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(406)	-	-	-
Unrealised Loss on Futures	2.b	-	-	-	-
Unrealised Loss on Swaps	2.b	-	-	-	-
Unrealised Loss on Options	2.b	-	-	-	-
Bank Overdraft		(149,573)	-	(800)	(8,578)
Payable to Brokers		(1,754,437)	(27,302,550)	(186,024)	(91,824)
Payable to Shareholders		(302)	-	(31,549)	(55,705)
Dividend Payable		-	-	(518,420)	(81,447)
Other Liabilities		(91,928)	(5,801)	(248,442)	(80,157)
<b>Total Liabilities</b>		<b>(1,996,646)</b>	<b>(27,308,351)</b>	<b>(985,235)</b>	<b>(317,711)</b>
<b>Total Net Assets</b>		<b>121,705,058</b>	<b>27,011,621</b>	<b>283,058,434</b>	<b>56,146,776</b>
<b>TWO YEAR ASSET SUMMARY</b>					
31 March 2021		-	-	157,427,767	39,569,550
31 March 2020		-	-	49,466,240	34,427,623

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 31 March 2022

International and Regional Equity Sub-funds						
Asia Pacific ex Japan Equity High Dividend USD	BRIC Equity** USD	BRIC Markets Equity** USD	Frontier Markets USD	Global Equity Volatility Focused** USD	Global Real Estate Equity USD	
384,485,452	205,861,022	91,586,300	202,416,560	121,959,514	1,321,923,135	
28,863,192	(10,030,644)	(4,567,287)	29,945,468	7,220,231	205,672,137	
413,348,644	195,830,378	87,019,013	232,362,028	129,179,745	1,527,595,272	
42,808	-	-	-	168,810	845	
-	-	-	-	80,608	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
18,461,871	1,897,224	889,035	3,879,870	1,551,813	31,387,505	
1,553,224	303,015	113,714	1,049,392	361,335	8,194,058	
1,521,312	2,210,284	1,062,932	3,290,395	2,013,312	17,362,721	
859,222	9,704	12,302	718,856	2,103,867	17,304,068	
-	-	-	-	196,129	133,069	
<b>435,787,081</b>	<b>200,250,605</b>	<b>89,096,996</b>	<b>241,300,541</b>	<b>135,655,619</b>	<b>1,601,977,538</b>	
(443)	-	-	-	(653)	(8)	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
(7,645,271)	-	-	-	(208,602)	-	
(2,625,108)	(2,162,626)	(1,039,383)	(3,077,459)	(2,014,378)	(2,660,018)	
(190,287)	(113,152)	(481,690)	(425,484)	(690,835)	(43,668,965)	
(705,789)	-	-	-	(196,530)	(8,639,483)	
(945,910)	(1,449,322)	(610,657)	(398,330)	(200,912)	(1,738,605)	
<b>(12,112,808)</b>	<b>(3,725,100)</b>	<b>(2,131,730)</b>	<b>(3,901,273)</b>	<b>(3,311,910)</b>	<b>(56,707,079)</b>	
<b>423,674,273</b>	<b>196,525,505</b>	<b>86,965,266</b>	<b>237,399,268</b>	<b>132,343,709</b>	<b>1,545,270,459</b>	
354,379,783	272,732,173	122,442,204	184,493,724	133,229,586	1,480,658,342	
218,509,024	211,259,945	96,498,150	156,239,004	129,091,213	883,092,894	

\*\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.



# Statement of Net Assets

as at 31 March 2022

		Market Specific Equity Sub-funds			
	Notes	Brazil Equity USD	Chinese Equity USD	Economic Scale US Equity USD	Hong Kong Equity USD
<b>ASSETS</b>					
Investments in Securities at Cost		133,077,777	907,976,539	247,654,143	114,576,570
Unrealised Appreciation/(Depreciation)	2.b	27,362,844	(37,758,297)	80,366,591	(5,289,770)
Investments in Securities at Market Value		160,440,621	870,218,242	328,020,734	109,286,800
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	-	539,230	-
Unrealised Gain on Futures	2.b	-	-	110,069	-
Unrealised Gain on Swaps	2.b	-	-	-	-
Unrealised Gain on Options	2.b	-	-	-	-
Cash at Bank		3,079,322	25,422,541	3,621,898	2,840,840
Dividend and Interest Receivable, Net		267,185	95,171	296,938	164,427
Receivable from Brokers		9,406,412	13,338,486	809,825	551,082
Receivable from Shareholders		2,577,423	359,512	3,338,858	413,618
Other Assets		-	-	-	-
<b>Total Assets</b>		<b>175,770,963</b>	<b>909,433,952</b>	<b>336,737,552</b>	<b>113,256,767</b>
<b>LIABILITIES</b>					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	-	(4,119)	-
Unrealised Loss on Futures	2.b	-	-	-	-
Unrealised Loss on Swaps	2.b	-	-	-	-
Unrealised Loss on Options	2.b	-	-	-	-
Bank Overdraft		-	-	-	-
Payable to Brokers		(9,407,178)	(15,042,068)	(810,728)	(1,229,181)
Payable to Shareholders		(2,531,171)	(2,367,935)	(2,069,010)	(965,949)
Dividend Payable		-	-	-	-
Other Liabilities		(293,398)	(1,337,964)	(300,500)	(126,926)
<b>Total Liabilities</b>		<b>(12,231,747)</b>	<b>(18,747,967)</b>	<b>(3,184,357)</b>	<b>(2,322,056)</b>
<b>Total Net Assets</b>		<b>163,539,216</b>	<b>890,685,985</b>	<b>333,553,195</b>	<b>110,934,711</b>
<b>TWO YEAR ASSET SUMMARY</b>					
31 March 2021		155,981,902	1,312,408,166	295,507,810	114,246,109
31 March 2020		178,914,008	970,626,515	754,835,475	103,875,487

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 31 March 2022

					Bond Sub-funds
Indian Equity USD	Mexico Equity USD	Russia Equity* USD	Thai Equity USD	Turkey Equity EUR	Asia Bond USD
706,666,046	28,073,996	105,739,003	39,026,503	43,612,829	544,397,865
438,592,551	6,178,664	(102,363,077)	701,812	1,842,603	(39,088,180)
1,145,258,597	34,252,660	3,375,926	39,728,315	45,455,432	505,309,685
-	-	-	-	-	2,645,862
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,197,752	1,855,946	9,593,715	539,184	161,721	1,268,146
50,148	-	-	255,421	535,705	5,252,794
5,040,828	37,041	5,998,133	1,317	570,876	4,912,963
636,427	54,008	-	51,340	471,190	1,314,658
10,087,406	-	-	41	956	-
<b>1,167,271,158</b>	<b>36,199,655</b>	<b>18,967,774</b>	<b>40,575,618</b>	<b>47,195,880</b>	<b>520,704,108</b>
-	-	-	-	-	(368,554)
-	-	-	-	-	(391,099)
-	-	-	-	-	-
-	-	-	-	-	-
(465,465)	-	-	-	(293,526)	(11,798,819)
(4,365,086)	(37,097)	(5,998,133)	(1,323)	(1,298,497)	(4,063,678)
(1,743,036)	(9,089)	-	(75,248)	(136,140)	(1,567,002)
-	-	-	-	-	(2,632,362)
(46,984,026)	(33,171)	(163,663)	(88,872)	(122,036)	(148,618)
<b>(53,557,613)</b>	<b>(79,357)</b>	<b>(6,161,796)</b>	<b>(165,443)</b>	<b>(1,850,199)</b>	<b>(20,970,132)</b>
<b>1,113,713,545</b>	<b>36,120,298</b>	<b>12,805,978</b>	<b>40,410,175</b>	<b>45,345,681</b>	<b>499,733,976</b>
1,253,527,250	39,807,264	150,301,836	42,157,667	40,029,803	579,476,574
775,004,871	24,648,747	120,529,016	30,467,053	35,609,087	134,928,402

\*Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following the closure of Moscow Stock Exchange. An indicative Net Asset Value as at 31 March 2022 has been calculated for presentation purposes in the financial statements only. The Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

# Statement of Net Assets

as at 31 March 2022

	Notes	Asia ESG Bond (launched as at 18 January 2022) USD	Asian Currencies Bond USD	Asia High Yield Bond USD	Brazil Bond USD
<b>ASSETS</b>					
Investments in Securities at Cost		48,250,977	49,055,027	2,869,402,723	29,400,733
Unrealised Appreciation/(Depreciation)	2.b	(1,450,891)	(3,567,671)	(403,936,243)	(120,334)
Investments in Securities at Market Value		46,800,086	45,487,356	2,465,466,480	29,280,399
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	119	11,321	3,649,232	181,658
Unrealised Gain on Futures	2.b	-	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-	-
Unrealised Gain on Options	2.b	-	-	-	-
Cash at Bank		469,471	577,013	51,066,843	1,809,306
Dividend and Interest Receivable, Net		436,797	376,174	43,372,761	362,334
Receivable from Brokers		906,971	514,609	5,506,289	1,937,855
Receivable from Shareholders		-	8,211	11,280,479	224,702
Other Assets		-	152	-	-
<b>Total Assets</b>		<b>48,613,444</b>	<b>46,974,836</b>	<b>2,580,342,084</b>	<b>33,796,254</b>
<b>LIABILITIES</b>					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(7)	(23,259)	(1,034,616)	(16,452)
Unrealised Loss on Futures	2.b	(23,906)	(23,320)	(1,962,472)	-
Unrealised Loss on Swaps	2.b	-	-	-	(106,923)
Unrealised Loss on Options	2.b	-	-	-	-
Bank Overdraft		(3,995)	-	(48,784,269)	-
Payable to Brokers		(871,186)	(202,106)	(35,469,771)	(1,303,638)
Payable to Shareholders		-	(107)	(4,030,049)	(655,191)
Dividend Payable		(37)	-	(20,136,908)	-
Other Liabilities		(10,147)	(27,583)	(1,534,309)	(25,106)
<b>Total Liabilities</b>		<b>(909,278)</b>	<b>(276,375)</b>	<b>(112,952,394)</b>	<b>(2,107,310)</b>
<b>Total Net Assets</b>		<b>47,704,166</b>	<b>46,698,461</b>	<b>2,467,389,690</b>	<b>31,688,944</b>
<b>TWO YEAR ASSET SUMMARY</b>					
31 March 2021		-	60,507,888	1,739,403,088	37,426,290
31 March 2020		-	40,011,960	149,524,687	37,263,956

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 31 March 2022

Euro Bond EUR	Euro Bond Total Return EUR	Euro Credit Bond EUR	Euro High Yield Bond EUR	GEM Debt Total Return USD	Global Bond USD
112,108,916	164,018,039	402,144,540	1,434,859,352	281,783,087	48,611,514
(5,128,220)	(5,580,006)	(19,555,970)	(37,022,154)	(23,561,624)	(2,402,091)
106,980,696	158,438,033	382,588,570	1,397,837,198	258,221,463	46,209,423
-	75,927	-	56	16,601,548	75,639
314,800	951,351	348,135	1,038,770	704,605	355,163
-	-	-	-	2,064,507	-
-	-	-	-	12,582	-
2,159,275	7,139,994	10,764,516	1,895,155	37,771,267	6,291,370
926,254	1,529,962	2,455,218	20,355,708	4,105,904	222,268
101,850	31,945,664	20,039,655	4,957,259	21,288,747	390,372
1,237,725	513,205	220,971	4,303,462	6,610	786,716
-	-	-	-	-	-
<b>111,720,600</b>	<b>200,594,136</b>	<b>416,417,065</b>	<b>1,430,387,608</b>	<b>340,777,233</b>	<b>54,330,951</b>
(70)	(56,359)	-	(72,037)	(15,687,114)	(307,632)
-	(302,910)	(572,205)	-	-	(86,157)
-	(77,600)	(170,721)	-	(4,044,041)	-
-	-	-	-	(31,381)	-
-	(849,047)	(2,210,125)	(7,724,602)	(6,244,970)	(5,403,685)
(30,000)	(28,821,960)	(36,139,575)	(12,477,314)	(9,741,356)	(3,773,012)
(149,624)	(585)	(573,944)	(1,330,799)	(8,133,205)	(131,585)
-	-	-	(92,553)	-	(1,246)
(32,629)	(84,705)	(247,662)	(783,461)	(169,008)	(16,538)
<b>(212,323)</b>	<b>(30,193,166)</b>	<b>(39,914,232)</b>	<b>(22,480,766)</b>	<b>(44,051,075)</b>	<b>(9,719,855)</b>
<b>111,508,277</b>	<b>170,400,970</b>	<b>376,502,833</b>	<b>1,407,906,842</b>	<b>296,726,158</b>	<b>44,611,096</b>
140,077,264	143,820,662	417,944,994	1,969,745,969	351,792,186	57,491,971
152,286,894	208,391,406	402,096,656	1,675,445,445	594,434,578	51,910,320

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 31 March 2022

	Notes	Global Bond Total Return USD	Global Corporate Bond USD	Global Emerging Markets Bond USD	Global Emerging Markets ESG Bond (launched as at 9 December 2021) USD
<b>ASSETS</b>					
Investments in Securities at Cost		245,857,325	3,076,549,812	1,807,693,526	58,143,347
Unrealised Appreciation/(Depreciation)	2.b	(19,796,166)	(88,927,033)	(200,777,605)	(3,606,935)
Investments in Securities at Market Value		226,061,159	2,987,622,779	1,606,915,921	54,536,412
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	2,258,813	14,538,193	5,001,235	-
Unrealised Gain on Futures	2.b	1,636,251	3,546,300	1,055,163	87,152
Unrealised Gain on Swaps	2.b	-	279,097	78,326	-
Unrealised Gain on Options	2.b	-	-	-	-
Cash at Bank		34,003,539	69,857,071	55,138,551	2,346,596
Dividend and Interest Receivable, Net		2,554,746	21,244,288	20,018,172	595,182
Receivable from Brokers		24,526,090	169,693,668	12,258,029	1,235,347
Receivable from Shareholders		285,571	148,883,287	15,300,001	181,275
Other Assets		-	-	-	-
<b>Total Assets</b>		<b>291,326,169</b>	<b>3,415,664,683</b>	<b>1,715,765,398</b>	<b>58,981,964</b>
<b>LIABILITIES</b>					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(400,001)	(10,696,457)	(2,861,505)	-
Unrealised Loss on Futures	2.b	(1,144,732)	(169,027)	(134,983)	(33,953)
Unrealised Loss on Swaps	2.b	-	(68,329)	(2,668,634)	(46,602)
Unrealised Loss on Options	2.b	-	-	-	-
Bank Overdraft		(21,028,488)	(3,450,876)	(2,374,312)	(244,227)
Payable to Brokers		(20,771,765)	(207,076,855)	(6,608,469)	(997,891)
Payable to Shareholders		(2,163,934)	(3,825,627)	(6,003,522)	-
Dividend Payable		-	(14,707,923)	(12,627,820)	-
Other Liabilities		(37,593)	(264,659)	(395,039)	(10,364)
<b>Total Liabilities</b>		<b>(45,546,513)</b>	<b>(240,259,753)</b>	<b>(33,674,284)</b>	<b>(1,333,037)</b>
<b>Total Net Assets</b>		<b>245,779,656</b>	<b>3,175,404,930</b>	<b>1,682,091,114</b>	<b>57,648,927</b>
<b>TWO YEAR ASSET SUMMARY</b>					
31 March 2021		202,812,490	2,567,105,789	2,059,079,998	-
31 March 2020		27,801,732	2,211,126,123	2,089,394,931	-

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 31 March 2022

Global Emerging Markets ESG Local Debt** USD	Global Emerging Markets Local Debt** USD	Global ESG Corporate Bond (launched as at 21 June 2021) USD	Global Government Bond USD	Global Green Bond (launched as at 12 January 2022) USD	Global High Income Bond USD
206,556,344	1,109,840,712	186,574,281	2,348,829,941	30,023,018	1,088,294,113
(11,247,941)	(38,718,246)	(9,660,736)	(101,758,031)	(1,875,366)	(99,496,258)
195,308,403	1,071,122,466	176,913,545	2,247,071,910	28,147,652	988,797,855
9,109,862	65,078,662	634,918	40,942,397	-	4,563,594
183,394	1,209,290	274,000	13,200,764	-	675,301
999,425	7,535,469	9,232	-	-	592,040
-	-	-	-	-	-
8,540,946	196,530,919	27,779,105	19,147,962	1,556,284	72,186,495
3,253,502	11,548,378	879,878	5,400,327	187,015	11,538,587
234,733	75,957	1,625,874	79,120,039	-	35,961,595
3,069,578	2,952,808	2,201,352	9,873,066	-	100,044
268,484	170,039	-	-	-	-
<b>220,968,327</b>	<b>1,356,223,988</b>	<b>210,317,904</b>	<b>2,414,756,465</b>	<b>29,890,951</b>	<b>1,114,415,511</b>
(11,733,786)	(78,192,412)	(755,817)	(14,306,170)	(108,696)	(2,329,879)
-	-	(14,938)	(15,450,500)	-	(1,219,727)
(1,515,467)	(9,678,181)	-	-	-	(1,038,376)
-	-	-	-	-	-
(3,267,603)	(130,736,330)	(129,271)	(48,669,194)	(73,727)	(30,053,334)
(1,492,773)	(215,931)	(5,108,212)	(33,268,142)	-	(34,645,396)
(505,993)	(2,078,222)	(153,010)	(6,754,645)	-	(4,774,790)
-	(2,990,588)	(532,203)	(3,986,582)	-	(3,456,637)
(83,869)	(336,167)	(30,659)	(241,308)	(6,232)	(1,445,200)
<b>(18,599,491)</b>	<b>(224,227,831)</b>	<b>(6,724,110)</b>	<b>(122,676,541)</b>	<b>(188,655)</b>	<b>(78,963,339)</b>
<b>202,368,836</b>	<b>1,131,996,157</b>	<b>203,593,794</b>	<b>2,292,079,924</b>	<b>29,702,296</b>	<b>1,035,452,172</b>
188,957,730	1,576,299,138	-	3,351,362,738	-	1,611,373,887
216,633,669	1,860,028,462	-	1,392,852,009	-	1,856,638,949

\*\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

# Statement of Net Assets

as at 31 March 2022

Notes	Global High Yield Bond USD	Global High Yield ESG Bond (launched as at 21 June 2021) USD	Global High Yield Securitised Credit Bond USD	Global Inflation Linked Bond USD
<b>ASSETS</b>				
<i>Investments in Securities at Cost</i>	1,610,111,861	57,030,219	181,409,668	209,644,951
<i>Unrealised Appreciation/(Depreciation)</i>	2.b (75,561,149)	(2,696,988)	(7,260,932)	2,160,863
<i>Investments in Securities at Market Value</i>	1,534,550,712	54,333,231	174,148,736	211,805,814
<i>Unrealised Gain on Forward Foreign Exchange Contracts</i>	2.b 4,044,856	92,260	-	5,251,355
<i>Unrealised Gain on Futures</i>	2.b 5,758	-	119,219	535,841
<i>Unrealised Gain on Swaps</i>	2.b -	-	-	393,252
<i>Unrealised Gain on Options</i>	2.b -	-	-	-
<i>Cash at Bank</i>	39,663,297	513,477	817,243	1,751,667
<i>Dividend and Interest Receivable, Net</i>	23,901,836	830,504	1,099,465	267,120
<i>Receivable from Brokers</i>	36,571,026	178,024	321,378	520,578
<i>Receivable from Shareholders</i>	2,734,679	1,352,499	-	66,200
<i>Other Assets</i>	-	-	-	-
<b>Total Assets</b>	<b>1,641,472,164</b>	<b>57,299,995</b>	<b>176,506,041</b>	<b>220,591,827</b>
<b>LIABILITIES</b>				
<i>Unrealised Loss on Forward Foreign Exchange Contracts</i>	2.b (1,617,104)	(47,180)	(117,300)	(1,292,541)
<i>Unrealised Loss on Futures</i>	2.b -	-	-	-
<i>Unrealised Loss on Swaps</i>	2.b -	-	-	(518,841)
<i>Unrealised Loss on Options</i>	2.b -	-	-	-
<i>Bank Overdraft</i>	(3,459,693)	-	(36,870)	(1,519,100)
<i>Payable to Brokers</i>	(33,478,505)	(948,162)	-	(303,615)
<i>Payable to Shareholders</i>	(3,083,264)	-	-	(284,072)
<i>Dividend Payable</i>	(15,069,089)	(318,672)	-	(73,150)
<i>Other Liabilities</i>	(368,300)	(10,804)	(45,349)	(71,795)
<b>Total Liabilities</b>	<b>(57,075,955)</b>	<b>(1,324,818)</b>	<b>(199,519)</b>	<b>(4,063,114)</b>
<b>Total Net Assets</b>	<b>1,584,396,209</b>	<b>55,975,177</b>	<b>176,306,522</b>	<b>216,528,713</b>
<b>TWO YEAR ASSET SUMMARY</b>				
31 March 2021	1,653,322,160	-	170,578,866	272,743,155
31 March 2020	1,348,464,273	-	122,758,135	226,323,638

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 31 March 2022

Global Investment Grade Securitised Credit Bond USD	Global Lower Carbon Bond USD	Global Securitised Credit Bond USD	Global Short Duration Bond USD	Global Short Duration High Yield Bond USD	India Fixed Income USD
1,604,620,316	199,061,084	136,851,533	347,884,935	166,660,899	642,274,647
(45,843,172)	(6,825,323)	(4,270,892)	(10,869,803)	(4,856,991)	2,951,179
1,558,777,144	192,235,761	132,580,641	337,015,132	161,803,908	645,225,826
2,547,614	977,953	-	5,625,064	933,792	362,057
1,149,137	245,481	238,902	753,666	-	-
-	3,462	-	-	-	-
-	-	-	-	-	-
63,479,282	12,603,448	1,076,020	8,346,034	580,544	42,092,084
3,718,325	1,616,852	653,955	2,807,407	2,808,616	14,240,336
690,658,744	1,400,743	-	19,875,779	2,820,244	874,142
42,709,805	616,034	-	526,205	225,947	659,896
1,648	-	-	12,846	-	1,243,962
<b>2,363,041,699</b>	<b>209,699,734</b>	<b>134,549,518</b>	<b>374,962,133</b>	<b>169,173,051</b>	<b>704,698,303</b>
(4,412,809)	(580,076)	(644,184)	(1,255,859)	(227,740)	(312,080)
-	(124,419)	-	(67,160)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(83,016,536)	(192,301)	-	(3,516,996)	(2,016,599)	(33,786,078)
(681,606,962)	(1,782,386)	(3,390,293)	(12,548,923)	(434,062)	(873,421)
(3,861,729)	(1,248,557)	-	(711,875)	(62,448)	(4,216,912)
(4,568,709)	(553,003)	(314,795)	(197,340)	(1,516,502)	(2,196,702)
(222,384)	(142,161)	(58,298)	(105,834)	(56,353)	(768,467)
<b>(777,689,129)</b>	<b>(4,622,903)</b>	<b>(4,407,570)</b>	<b>(18,403,987)</b>	<b>(4,313,704)</b>	<b>(42,153,660)</b>
<b>1,585,352,570</b>	<b>205,076,831</b>	<b>130,141,948</b>	<b>356,558,146</b>	<b>164,859,347</b>	<b>662,544,643</b>
1,361,746,576	281,159,284	102,962,486	235,951,148	216,724,601	868,127,798
932,447,372	329,996,065	82,860,837	34,617,299	404,222,156	924,344,346

The accompanying notes form an integral part of these financial statements.



# Statement of Net Assets

as at 31 March 2022

	Notes	RMB Fixed Income USD	Singapore Dollar Income Bond SGD	Ultra Short Duration Bond (launched as at 25 May 2021) USD	US Dollar Bond USD
<b>ASSETS</b>					
Investments in Securities at Cost		392,367,100	249,871,454	835,083,663	91,326,989
Unrealised Appreciation/(Depreciation)	2.b	(7,118,325)	(14,400,985)	(8,789,426)	(2,859,429)
Investments in Securities at Market Value		385,248,775	235,470,469	826,294,237	88,467,560
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	736,598	610,312	347,504	-
Unrealised Gain on Futures	2.b	-	-	2,655,453	58,641
Unrealised Gain on Swaps	2.b	-	-	-	2,558
Unrealised Gain on Options	2.b	-	-	-	-
Cash at Bank		10,053,411	5,033,520	24,058,981	2,851,058
Dividend and Interest Receivable, Net		5,928,556	2,055,771	3,607,558	484,988
Receivable from Brokers		9,182,457	341,984	18,272,742	9,835,479
Receivable from Shareholders		1,458,896	1,983	26,730,717	625
Other Assets		12	-	-	-
<b>Total Assets</b>		<b>412,608,705</b>	<b>243,514,039</b>	<b>901,967,192</b>	<b>101,700,909</b>
<b>LIABILITIES</b>					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(18,350)	(205,470)	(232,439)	-
Unrealised Loss on Futures	2.b	-	-	-	(20,977)
Unrealised Loss on Swaps	2.b	-	-	-	(88,828)
Unrealised Loss on Options	2.b	-	-	-	-
Bank Overdraft		-	-	(28,526,257)	(255,723)
Payable to Brokers		(16,986,263)	(257,347)	(31,595,797)	(18,016,160)
Payable to Shareholders		(2,801,475)	(357,571)	(10,683,785)	(181,240)
Dividend Payable		(491,653)	(766,754)	(181,676)	(114,010)
Other Liabilities		(269,544)	(209,584)	(201,356)	(46,417)
<b>Total Liabilities</b>		<b>(20,567,285)</b>	<b>(1,796,726)</b>	<b>(71,421,310)</b>	<b>(18,723,355)</b>
<b>Total Net Assets</b>		<b>392,041,420</b>	<b>241,717,313</b>	<b>830,545,882</b>	<b>82,977,554</b>
<b>TWO YEAR ASSET SUMMARY</b>					
31 March 2021		290,223,706	353,274,413	-	139,437,152
31 March 2020		96,331,491	235,157,282	-	136,332,997

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 31 March 2022

		Other Sub-funds					
US High Yield Bond USD	Euro Convertible Bond EUR	Global Credit Floating Rate Fixed Term Bond 2022 - 1 USD	Global Credit Floating Rate Fixed Term Bond 2023 - 1 USD	Global Credit Floating Rate Fixed Term Bond 2023 - 2 USD	Global Emerging Markets Multi-Asset Income** USD		
66,007,460	13,312,914	121,292,665	688,026,905	517,804,709	75,274,327		
(3,478,300)	(61,703)	(12,484,866)	(30,685,164)	(16,366,558)	(5,654,123)		
62,529,160	13,251,211	108,807,799	657,341,741	501,438,151	69,620,204		
17,954	7,110	210,518	9,779,341	3,730,948	1,619,355		
-	-	-	-	-	59,124		
-	-	214,427	2,954,100	6,171,065	284,056		
-	-	-	-	-	-		
1,351,480	733,483	2,979,510	12,242,887	9,531,297	4,002,532		
1,015,315	15,555	652,351	6,065,875	3,926,721	720,173		
755,242	241,108	14,226,381	-	-	582,346		
127	18	-	-	-	11,701		
-	55,794	-	-	-	32,451		
<b>65,669,278</b>	<b>14,304,279</b>	<b>127,090,986</b>	<b>688,383,944</b>	<b>524,798,182</b>	<b>76,931,942</b>		
-	(2,710)	(36,362)	(4,095,166)	(2,199,392)	(1,933,484)		
-	-	-	-	(355,958)	(6,593)		
-	-	(80,654)	-	-	(276,104)		
-	-	-	-	-	-		
(1,626,595)	-	(16,320)	(414,877)	(43,789)	(1,436,699)		
(118,363)	-	(13,478,230)	(7,739,669)	-	(615,892)		
(59,804)	(15,156)	-	-	-	(265,566)		
(96,769)	(552)	(860,744)	(1,821,389)	(1,264,148)	(335,952)		
(34,339)	(13,825)	(74,384)	(206,897)	(169,744)	(166,121)		
<b>(1,935,870)</b>	<b>(32,243)</b>	<b>(14,546,694)</b>	<b>(14,277,998)</b>	<b>(4,033,031)</b>	<b>(5,036,411)</b>		
<b>63,733,408</b>	<b>14,272,036</b>	<b>112,544,292</b>	<b>674,105,946</b>	<b>520,765,151</b>	<b>71,895,531</b>		
32,817,935	18,114,679	195,298,282	858,433,997	757,863,122	113,219,531		
60,511,971	17,517,084	238,982,167	821,167,403	818,398,293	144,407,388		

\*\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

# Statement of Net Assets

as at 31 March 2022

	Notes	Managed Solutions - Asia Focused Conservative USD	Managed Solutions - Asia Focused Growth USD	Managed Solutions - Asia Focused Income USD	Multi-Asset Style Factors EUR
<b>ASSETS</b>					
Investments in Securities at Cost		52,153,726	41,136,863	572,036,354	918,569,240
Unrealised Appreciation/(Depreciation)	2.b	(3,914,619)	(5,698,543)	(22,333,164)	(276,113)
Investments in Securities at Market Value		48,239,107	35,438,320	549,703,190	918,293,127
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	55,002	32,182	433,664	49,101,540
Unrealised Gain on Futures	2.b	-	-	-	25,023,949
Unrealised Gain on Swaps	2.b	-	-	-	9,862,181
Unrealised Gain on Options	2.b	-	-	-	-
Cash at Bank		1,068,706	723,006	13,169,867	346,797,252
Dividend and Interest Receivable, Net		410,782	195,057	4,559,807	114,989
Receivable from Brokers		794,435	193,122	7,269,549	303,140
Receivable from Shareholders		14,805	32,975	470,863	1,216,815
Other Assets		8,846	158,252	490,618	76,597
<b>Total Assets</b>		<b>50,591,683</b>	<b>36,772,914</b>	<b>576,097,558</b>	<b>1,350,789,590</b>
<b>LIABILITIES</b>					
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(28,949)	(589)	(136,107)	(42,298,218)
Unrealised Loss on Futures	2.b	-	-	(48,195)	(21,299,082)
Unrealised Loss on Swaps	2.b	-	-	-	(20,998,993)
Unrealised Loss on Options	2.b	-	-	-	-
Bank Overdraft		-	-	(23,275)	(74,523,902)
Payable to Brokers		(818,482)	(198,228)	(11,978,455)	(301,557)
Payable to Shareholders		(40,045)	(65,848)	(1,372,206)	(1,532,222)
Dividend Payable		(93,976)	(7,944)	(2,204,204)	(15,848)
Other Liabilities		(51,011)	(226,642)	(1,798,001)	(484,342)
<b>Total Liabilities</b>		<b>(1,032,463)</b>	<b>(499,251)</b>	<b>(17,560,443)</b>	<b>(161,454,164)</b>
<b>Total Net Assets</b>		<b>49,559,220</b>	<b>36,273,663</b>	<b>558,537,115</b>	<b>1,189,335,426</b>
<b>TWO YEAR ASSET SUMMARY</b>					
31 March 2021		104,290,048	51,669,659	814,534,789	1,467,814,836
31 March 2020		20,210,734	23,646,538	323,337,208	1,013,785,620

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 31 March 2022

Multi-Strategy Target Return EUR	US Income Focused USD
92,778,113	604,929,067
(390,463)	11,009,627
92,387,650	615,938,694
2,808,020	491,613
2,520,656	198,608
1,188,916	-
143,045	-
18,147,803	88,760,941
17,319	3,922,335
78,622	26,506,717
3,064,237	25,066,151
-	-
<b>120,356,268</b>	<b>760,885,059</b>
(3,866,227)	(28,382)
(1,118,803)	(56,195)
(608,016)	(10,109)
-	-
(3,042,817)	(47,521,199)
(78,597)	(39,369,588)
(2,812,024)	(2,610,140)
(10,865)	(2,322,990)
(16,991)	(951,738)
<b>(11,554,340)</b>	<b>(92,870,341)</b>
<b>108,801,928</b>	<b>668,014,718</b>
26,203,819	172,762,631
23,844,201	436,943,600

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>Asia ex Japan Equity</b>					
USD					
AC	1.85%	1,716,010.738	77.69	98.62	55.93
AC EUR	1.85%	297,209.403	15.71	19.94	11.31
ACO EUR	1.87%	527,543.738	24.19	32.91	17.69
AD	1.85%	1,487,290.812	68.59	87.07	49.61
ADO EUR	1.87%	44,015.571	22.49	30.60	16.52
BC	1.10%	1,504,577.580	11.20	14.11	7.94
BC EUR	1.10%	67,369.398	13.71	17.28	9.73
BCO EUR	1.12%	245,451.090	10.44	14.10	7.52
BD	1.10%	29,278.424	11.95	15.09	8.59
BD GBP	1.10%	45.891	25.18	31.79	18.11
EC	2.35%	25,581.099	67.64	86.30	49.18
ED	2.35%	697.788	66.07	84.29	48.05
IC	1.00%	304,031.281	85.56	107.69	60.56
ID	1.00%	53,305.368	74.76	94.39	53.75
J1C	0.85%	683,304.468	18.36	23.08	12.96
XC	0.83%	3,124,135.000	11.10	13.95	7.84
ZC	0.14%	704,183.515	81.28	101.42	56.57
ZD	0.14%	2,452,359.526	71.05	89.55	50.96
<b>Total Net Assets</b>			<b>584,891,399</b>	<b>847,285,638</b>	<b>395,771,385</b>
<b>Asia ex Japan Equity Smaller Companies</b>					
USD					
AC	1.85%	357,761.382	83.69	88.97	46.09
AC EUR	1.85%	323,445.330	22.95	24.40	12.64
AD	1.85%	904,407.262	75.29	80.04	41.74
AD HKD	1.85%	30,616.785	2.47	2.62	1.37
BC	1.10%	780,906.043	16.83	17.76	9.13
BC EUR	1.10%	311,489.012	15.41	16.26	8.36
BC GBP	1.10%	62,825.825	38.71	40.84	21.00
BD	1.10%	31,089.987	15.50	16.43	8.57
BD GBP	1.10%	19,349.198	36.19	38.35	20.00
EC	2.35%	89,867.530	77.71	83.02	43.22
IC	1.00%	2,014,716.167	93.40	98.45	50.57
IC EUR	1.00%	296,188.170	15.71	16.56	8.51
ID	1.00%	319,477.013	27.00	28.60	14.92
J1C	0.85%	796,000.000	14.26	15.01	7.70
XC	0.86%	18,947,108.872	14.56	15.32	7.86
XC EUR	0.86%	2,532,657.564	18.09	19.04	9.77
XD	0.90%	0.844	16.16	17.13	8.91
ZC	0.16%	5,215,698.204	17.32	18.11	9.23
<b>Total Net Assets</b>			<b>758,828,482</b>	<b>882,981,687</b>	<b>399,066,932</b>
<b>China A-shares Equity</b>					
USD					
AC	1.90%	12,166.943	12.08	15.13	9.71
BC	1.15%	36,359.872	12.31	15.30	9.74
BD	1.15%	8,690.000	11.20	14.02	8.93
S34D**	-	-	-	-	9.77
XC	0.94%	100.000	12.37	15.34	9.75
XC EUR	0.92%	100.000	13.61	16.88	10.73
ZC	0.30%	1,783,917.414	12.58	15.50	9.79
<b>Total Net Assets</b>			<b>23,132,398</b>	<b>40,892,737</b>	<b>27,303,959</b>
<b>Euroland Equity Smaller Companies</b>					
EUR					
AC	1.85%	756,566.450	79.02	82.00	57.55
ACH USD	1.87%	2,551.490	12.36	11.99	8.90
AD	1.85%	63,914.619	74.77	77.60	54.72
BC	1.10%	84,551.230	11.96	12.32	8.58
EC	2.35%	6,197.865	73.26	76.41	53.90
IC	1.00%	147,163.034	90.29	92.90	64.65
ID	1.00%	1,383.242	14.50	15.00	10.59
XC	0.79%	352,045.938	15.69	16.11	11.19
ZC	0.12%	634,449.079	107.47	109.62	75.62
<b>Total Net Assets</b>			<b>153,070,988</b>	<b>246,807,011</b>	<b>229,233,925</b>

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>Euroland Growth</b>					
EUR					
AC	1.85%	7,077,784.932	21.32	21.28	15.32
BC	1.10%	834,667.863	11.54	11.44	-
EC	2.35%	5,841.771	17.43	17.49	12.65
IC	1.00%	891,846.297	23.68	23.44	16.73
M1C	1.60%	5,601.743	21.97	21.87	15.70
M1D	1.60%	164,132.194	18.59	18.53	13.39
XC	0.88%	1,060.520	11.03	10.90	-
ZC	0.11%	3,445,682.300	18.27	17.93	12.68
Total Net Assets			247,883,485	294,435,304	176,229,620
<b>Euroland Value<sup>1</sup></b>					
EUR					
AC	1.85%	3,617,448.671	47.29	46.16	30.62
ACH USD	1.87%	6,500.070	13.56	12.38	-
AD	1.85%	469,132.752	39.75	38.93	26.33
ADH USD	1.87%	1,049,424.841	10.89	9.98	7.13
BC	1.10%	3,478,278.175	11.45	11.10	7.31
BD	1.10%	382.838	11.08	10.83	7.33
EC	2.35%	25,415.660	43.80	42.98	28.64
ED	2.35%	1,440.410	39.28	38.54	26.04
IC	1.00%	1,121,430.485	53.87	52.14	34.29
ID	1.00%	506,059.661	46.77	45.73	30.96
XC	0.72%	10,624,470.792	15.03	14.51	9.52
XD**	-	-	-	-	-
ZC	0.11%	510,686.110	64.49	61.88	40.34
ZD	0.13%	108,937.503	43.81	42.96	29.14
Total Net Assets			523,701,679	611,284,419	346,358,474
<b>Europe Value<sup>2</sup></b>					
EUR					
AC	1.85%	207,458.147	50.19	51.48	35.01
AD	1.85%	34,175.142	40.64	41.87	29.07
EC	2.35%	1,622.937	44.78	46.16	31.55
ED	2.35%	78,035.472	39.96	41.21	28.59
IC	1.00%	8,290.537	56.60	57.55	38.82
ID	1.00%	14,459.870	9.36	9.63	6.69
PC**	-	-	-	-	-
PD	1.35%	1,344,233.283	40.21	41.40	28.76
ZC	0.21%	273,776.267	10.73	10.82	7.24
ZD	0.21%	192,203.163	41.45	42.60	29.66
Total Net Assets			80,552,228	61,600,186	46,495,957

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

<sup>1</sup> Until 19 April 2021, the sub-fund was named Euroland Equity.

<sup>2</sup> Until 19 April 2021, the sub-fund was named European Equity.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
Global Emerging Markets Equity USD					
AC	1.90%	12,774,320.399	21.24	23.52	14.61
AC EUR	1.90%	33,236.375	20.12	22.29	13.84
AC GBP	1.90%	12,395.289	21.36	23.65	14.69
AD	1.90%	811,765.082	19.02	21.07	13.18
AD GBP	1.90%	2,064.932	19.88	22.01	13.77
BC	1.15%	818,252.097	12.46	13.69	8.44
BC GBP	1.15%	25,849.037	26.22	28.83	17.77
BD GBP	1.15%	2,013.857	20.42	22.52	14.09
EC	2.40%	100,541.413	19.00	21.15	13.20
ED	2.40%	1,799.820	18.13	20.18	12.63
IC	1.05%	247,268.562	24.01	26.36	16.24
PC	1.40%	1,858,729.686	15.26	16.82	10.40
PD	1.40%	90,950.689	13.14	14.50	9.07
S1D	0.85%	209,979.692	9.46	10.43	6.52
XC	0.87%	237,462.701	14.53	15.92	9.79
ZC**	-	-	-	-	9.64
ZD	0.15%	386,201.131	19.54	21.53	13.46
Total Net Assets			349,052,270	330,625,228	186,883,435
Global Equity Climate Change USD					
AC	1.85%	5,289,355.401	13.66	14.43	8.61
AC EUR	1.85%	2,544.241	10.02	-	-
AC GBP	1.85%	2,411.577	12.50	-	-
ACH AUD	1.86%	6,094.496	6.89	-	-
ACH EUR	1.87%	4,062.252	10.18	-	-
ACH GBP	1.87%	24,965.886	12.12	-	-
ACH HKD	1.83%	776.420	1.18	-	-
ACH SGD	1.87%	28,619.102	6.83	-	-
AD	1.85%	4,409,440.722	13.14	13.88	8.28
EC	2.35%	295,503.073	12.73	13.51	8.10
IC	1.00%	1,124,005.585	10.28	10.77	-
ICH EUR	1.02%	4,200.000	9.70	10.91	-
JC	0.65%	7,132,760.706	9.64	10.07	-
XC	0.80%	121,271.168	9.37	-	-
ZQ1	0.17%	8,064,578.229	15.97	16.74	9.95
Total Net Assets			344,903,678	193,855,030	25,655,677
Global Equity Sustainable Healthcare (launched as at 28 July 2021) USD					
AC	1.85%	369,564.136	9.82	-	-
AC EUR	1.85%	1,135,607.544	11.77	-	-
AC HKD	1.85%	21,940.826	1.24	-	-
ACO AUD	1.87%	52,446.813	7.31	-	-
ACO EUR	1.87%	70,003.805	10.81	-	-
ACO GBP	1.87%	18,507.809	12.86	-	-
ACO RMB	1.87%	17,925.467	1.54	-	-
ACO SGD	1.87%	50,321.287	7.24	-	-
BC	1.10%	178,218.944	9.45	-	-
BCO GBP	1.12%	13,402.786	13.97	-	-
BD EUR	1.10%	576,077.809	11.46	-	-
IC	1.00%	324,720.107	9.88	-	-
XC EUR	0.80%	1,849,090.910	11.67	-	-
XD	0.80%	5,476,754.425	10.72	-	-
ZC	0.25%	1,101,859.400	9.93	-	-
Total Net Assets			121,705,058	-	-
Global Infrastructure Equity (launched as at 28 March 2022) USD					
ZD	0.25%	2,666,260.000	10.13	-	-
Total Net Assets			27,011,621	-	-

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>Global Lower Carbon Equity USD</b>					
AC	1.15%	696,236.573	15.10	13.89	9.45
AC EUR	1.15%	5,363,491.545	17.15	15.77	10.74
AD	1.15%	1,370,351.541	14.73	13.59	9.34
AD HKD	1.15%	5,961,764.887	1.81	1.67	1.15
BC	0.75%	35,176.028	16.88	15.46	-
BC GBP	0.75%	33,535.581	16.79	15.38	10.43
BD**	-	-	-	-	-
EC	1.45%	1,102.866	9.79	-	-
ID	0.65%	53,500.000	16.04	14.79	10.16
XC	0.54%	500.000	15.52	14.18	9.60
ZC	0.16%	184,503.635	15.48	14.09	-
ZQ1	0.16%	10,035,568.313	14.42	13.33	9.13
Total Net Assets			283,058,434	157,427,767	49,466,240
<b>Global Sustainable Long Term Dividend<sup>3</sup> USD</b>					
AC	1.85%	40,848.274	15.86	15.58	10.34
AC EUR	1.85%	94,831.788	16.59	16.30	10.82
AM2	1.85%	1,231,805.331	13.02	13.07	8.90
AM2 HKD	1.85%	6,336,842.286	1.68	1.69	1.15
AQ2	1.85%	472.242	12.98	13.02	8.86
EQ2	2.35%	2,240.079	12.55	12.65	8.65
IC	1.07%	100.000	9.48	-	-
IQ	1.07%	100.160	9.46	-	-
XC	0.80%	500.000	17.01	16.54	10.86
ZBFX8.5 JPY	0.25%	17,934.063	95.81	100.76	71.48
ZM2	0.25%	1,953,927.089	13.04	12.88	8.63
ZQ1**	-	-	-	-	-
Total Net Assets			56,146,776	39,569,550	34,427,623
<b>Asia Pacific ex Japan Equity High Dividend USD</b>					
AC	1.85%	515,580.248	32.67	34.22	22.51
AM2	1.85%	10,002,997.274	10.70	11.66	7.95
AM2 HKD	1.85%	43,614,577.690	1.38	1.50	1.02
AM3O RMB	1.87%	4,494,384.456	1.58	1.67	1.06
AS	1.85%	1,109,697.440	22.96	24.51	16.29
BC EUR	1.10%	500.000	12.68	13.18	-
BD EUR	1.10%	6,888.000	13.55	14.25	-
BS GBP	1.10%	2,655.536	22.96	24.47	16.22
EC	2.35%	25,181.905	30.42	32.02	21.17
IC	1.00%	1,052,078.179	32.15	33.39	21.78
IC EUR	1.00%	301,217.936	25.31	26.29	17.15
S9S	0.65%	90,849.089	14.19	15.12	10.01
XC	0.87%	2,933,833.709	12.27	12.73	8.29
XD	0.87%	2,573,415.000	12.97	13.69	-
XD EUR	0.87%	919,054.042	12.60	13.19	-
XM2	0.86%	4,671,195.000	9.40	10.14	-
ZM2	0.26%	487,912.575	9.91	-	-
ZS	0.18%	1,413,705.981	23.89	25.43	16.82
Total Net Assets			423,674,273	354,379,783	218,509,024
<b>BRIC Equity USD</b>					
AC	1.85%	1,033,452.609	25.65	31.29	20.65
AC GBP	1.85%	3,032.865	18.89	23.03	15.20
AC HKD	1.85%	918,681.685	1.23	1.50	0.99
AD	1.85%	37,377.668	22.46	27.48	18.52
AD GBP	1.85%	2,418.151	22.82	27.92	18.81
BC GBP	1.10%	27,867.112	22.87	27.69	18.14
BD GBP	1.10%	3,551.253	18.53	22.65	15.27
EC	2.35%	29,449.500	23.75	29.12	19.31
IC	1.00%	10,137.119	28.48	34.45	22.54
IC EUR	1.00%	39,547.927	16.09	19.46	12.73
J1C	0.85%	2,279,200.684	21.70	26.20	17.12
L1C	0.74%	55.000	29.14	35.15	22.94
M1C	1.35%	83,535.039	28.71	34.85	22.88
M2C	1.35%	3,127,747.000	27.61	33.51	22.00
M2D	1.35%	1,195,224.777	22.94	28.04	18.91
Total Net Assets			196,525,505	272,732,173	211,259,945

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

<sup>3</sup> Until 2 January 2022, the sub-fund was named Global Equity Dividend.  
All Net Asset Values per share are disclosed in sub-fund currency.



# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2021 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>BRIC Markets Equity</b>					
USD					
AC	1.85%	2,143,804.048	17.72	21.52	14.15
AD	1.85%	770,560.566	15.58	18.97	12.74
BD	1.10%	11,339.887	12.74	15.50	10.41
EC	2.35%	278,228.873	16.38	19.98	13.21
ED**	-	-	-	-	12.42
IC	1.00%	19,619.020	20.21	24.33	15.87
J1C	0.85%	1,536,733.720	20.74	24.93	16.24
Total Net Assets			86,965,266	122,442,204	96,498,150
<b>China Consumer Opportunities (closed as at 25 May 2021)</b>					
USD					
AC	-	-	-	23.53	15.70
AC HKD	-	-	-	3.02	2.01
AD	-	-	-	16.09	10.78
EC	-	-	-	15.26	10.24
IC EUR	-	-	-	21.09	13.96
S5C	-	-	-	16.59	10.94
Total Net Assets			-	34,966,400	29,907,640
<b>Economic Scale GEM Equity (closed as at 22 October 2020)</b>					
USD					
AC	-	-	-	-	8.63
AD	-	-	-	-	7.80
BC GBP	-	-	-	-	11.49
BD	-	-	-	-	7.69
IC	-	-	-	-	8.85
IC EUR	-	-	-	-	12.67
IC GBP	-	-	-	-	-
ID	-	-	-	-	7.83
WC GBP	-	-	-	-	14.95
ZC	-	-	-	-	8.91
ZD	-	-	-	-	8.16
Total Net Assets			-	-	234,777,064
<b>Economic Scale Global Equity (closed as at 15 April 2021)</b>					
USD					
AC	-	-	-	50.08	32.06
AD	-	-	-	45.23	29.49
EC	-	-	-	47.73	30.65
IC	-	-	-	54.88	35.00
ZC	-	-	-	60.74	38.60
ZD	-	-	-	49.04	31.99
Total Net Assets			-	91,608,723	122,201,089
<b>Emerging Wealth (closed as at 10 May 2021)</b>					
USD					
AC	-	-	-	15.38	10.20
AD	-	-	-	14.67	9.76
Total Net Assets			-	19,726,856	12,580,639

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
	31 March 2021 (see Note 16)		31 March 2022	31 March 2021	31 March 2020
<b>Frontier Markets</b>					
USD					
AC	2.25%	183,728,399	143.57	110.32	74.97
AC EUR	2.25%	327,996,697	27.26	20.95	14.24
AD	2.25%	5,816,765	133.67	102.97	71.16
AD EUR	2.25%	2,535,308	19.02	15.09	10.41
BC	1.75%	2,737,183	16.56	12.66	8.56
BC EUR**	-	-	-	-	-
BC GBP	1.75%	7,968,210	29.47	22.53	15.23
EC	2.75%	98,864,757	18.72	14.46	9.87
EC EUR	2.75%	82,464,090	21.17	16.35	11.17
IC	1.65%	10,964,313	216.26	165.18	111.59
IC EUR	1.65%	49,152,299	26.59	20.31	13.72
IC GBP	1.65%	4,750,808	32.87	25.11	16.96
ID	1.65%	384,442,249	187.76	144.41	99.92
ID GBP**	-	-	-	-	-
XC	1.28%	731,502,379	17.32	13.18	8.87
XC GBP**	-	-	-	-	14.19
XD	1.27%	5,248,086,778	15.86	12.19	8.44
ZC	0.27%	926,950,000	8.59	6.47	6.04
ZD	0.27%	728,647,652	24.02	18.39	12.77
Total Net Assets			237,399,268	184,493,724	156,239,004
<b>GEM Equity Volatility Focused (closed as at 2 December 2020)</b>					
USD					
AC	-	-	-	-	9.38
AD	-	-	-	-	9.08
BC	-	-	-	-	9.71
EC	-	-	-	-	9.16
ZC	-	-	-	-	9.90
Total Net Assets			-	-	6,850,027
<b>Global Equity Volatility Focused</b>					
USD					
AC	1.25%	78,683,933	16.19	15.04	10.23
AC EUR	1.25%	2,160,387,290	18.25	16.95	11.53
ACO AUD	1.28%	21,397,992	11.32	10.77	6.00
ACO EUR	1.29%	23,618,829	15.41	15.31	9.88
ACO SGD	1.28%	339,565,903	11.52	10.81	7.00
AM2	1.26%	3,213,215,699	13.10	12.45	8.67
AM2 HKD	1.26%	10,348,908,997	1.69	1.61	1.12
AM3O AUD	1.28%	982,539,447	9.26	8.98	5.11
AM3O CAD	1.28%	686,488,986	9.96	9.45	5.87
AM3O EUR	1.30%	158,756,285	14.04	14.14	9.25
AM3O RMB	1.29%	3,343,652,581	2.02	1.86	1.20
AM3O SGD	1.29%	180,689,997	9.43	9.05	5.98
BC	0.80%	22,534,223	17.18	15.89	10.73
BC GBP	0.80%	17,660,907	24.66	22.81	15.40
EC	1.51%	8,673,785	15.30	14.26	9.75
ECO EUR	1.69%	11,447	15.58	15.34	10.06
ZCO SGD**	-	-	-	-	-
Total Net Assets			132,343,709	133,229,586	129,091,213

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER		Shares Outstanding 31 March 2022	Net Asset Value per Share*		
	31 March 2022 (see Note 16)			31 March 2022	31 March 2021	31 March 2020
<b>Global Real Estate Equity</b>						
USD						
AC	1.90%		278,166.953	12.68	11.01	8.38
AC EUR	1.90%		801,547.635	14.51	12.60	9.59
AD	1.90%		24,091.241	11.89	10.40	8.02
AM2	1.90%		78,836.289	10.56	9.44	7.50
AM3O SGD	1.92%		35,451.480	7.57	6.84	5.16
BCO GBP	1.17%		565.884	13.62	-	-
BQ1	1.15%		17,548.167	14.10	12.60	-
ID	1.00%		24,541.232	11.99	10.48	8.10
ZBFIX8.5 JPY	0.20%		2,351.250	85.16	79.02	64.34
ZC	0.10%		3,024,310.868	14.36	12.25	9.16
ZD	0.09%		11,528,212.998	12.12	10.56	8.19
ZM2	0.11%		266,562.047	11.80	10.36	8.08
ZQ1	0.09%		108,662,709.598	12.35	10.77	8.27
Total Net Assets				1,545,270,459	1,480,658,342	883,092,894
<b>Brazil Equity</b>						
USD						
AC	2.15%		3,102,220.964	18.20	16.71	12.80
AC EUR	2.15%		201,846.078	6.73	6.18	4.74
AC GBP	2.15%		46,977.369	9.05	8.31	6.37
AD	2.15%		5,600,058.037	15.93	14.63	11.46
AD GBP	2.15%		8,477.881	7.78	7.15	5.60
AD HKD	2.15%		2,421,303.535	0.52	0.48	0.37
BC	1.28%		95,336.167	7.18	6.54	4.97
BC GBP	1.28%		185,166.461	10.51	9.57	7.27
BD	1.28%		18,025.336	7.20	6.61	5.19
BD GBP	1.28%		24,704.941	8.80	8.07	6.34
EC	2.65%		243,158.462	16.79	15.50	11.93
ED	2.66%		101.461	15.63	14.42	11.27
IC	1.18%		10,830.550	21.29	19.36	14.69
ID	1.18%		3,365.000	16.35	14.99	11.79
S3D	0.85%		274,168.266	16.78	15.37	12.11
XC	0.90%		500.000	8.01	7.26	5.50
ZC	0.19%		111,803.000	25.25	22.74	17.09
Total Net Assets				163,539,216	155,981,902	178,914,008
<b>Chinese Equity</b>						
USD						
AC	1.90%		1,259,606.785	116.21	160.48	106.10
AC EUR	1.90%		69,297.123	20.89	28.84	19.07
AC GBP	1.90%		11,847.031	27.35	37.77	24.96
AC HKD	1.90%		3,335,029.850	0.88	1.22	-
AD	1.90%		5,725,251.383	107.23	148.08	97.90
AD GBP	1.90%		1,667.374	26.10	36.04	23.83
AD HKD	1.90%		5,070,848.373	1.71	2.36	1.56
BC	1.15%		508,558.169	15.83	21.70	14.24
BC GBP	1.15%		49,508.806	27.10	37.14	24.37
BD	1.15%		280,780.887	14.28	19.58	12.89
BD GBP	1.15%		13,212.764	24.98	34.23	22.54
EC	2.40%		66,819.892	106.71	148.11	98.40
ED**	-		-	-	-	96.32
IC	1.05%		141,564.427	133.91	183.36	120.20
ID	1.05%		1,912.895	112.19	153.62	101.11
XC	0.82%		2,673,650.000	12.66	17.29	11.31
XD**	-		-	-	-	-
ZC	0.11%		43,300.856	119.96	162.72	105.71
ZD	0.13%		332,989.951	113.86	155.73	102.35
Total Net Assets				890,685,985	1,312,408,166	970,626,515

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER		Shares Outstanding 31 March 2022	Net Asset Value per Share*		
	31 March 2022 (see Note 16)			31 March 2022	31 March 2021	31 March 2020
<b>Economic Scale Japan Equity (closed as at 8 December 2021)</b>						
JPY						
AC	-	-	-	-	10,330.35	7,385.11
AC USD	-	-	-	-	1,552.86	1,110.21
ACH EUR	-	-	-	-	2,006.76	1,320.40
ACH SGD	-	-	-	-	1,263.89	833.10
ACH USD	-	-	-	-	-	1,182.22
AD	-	-	-	-	1,413.20	1,027.46
AD USD	-	-	-	-	1,462.47	1,063.68
BC USD	-	-	-	-	1,270.64	905.63
BD GBP	-	-	-	-	2,798.19	2,034.92
BD USD	-	-	-	-	1,116.93	907.04
EC	-	-	-	-	1,431.22	1,026.24
IC USD	-	-	-	-	1,589.65	1,131.91
ICH EUR	-	-	-	-	1,697.67	1,112.75
ID USD	-	-	-	-	1,469.32	1,068.76
PD	-	-	-	-	1,483.58	1,078.87
ZD	-	-	-	-	1,453.57	1,057.72
ZD USD	-	-	-	-	1,470.98	1,070.37
Total Net Assets				-	9,636,083,739	13,092,566,996
<b>Economic Scale US Equity</b>						
USD						
AC	0.95%	1,575,091.816	65.44	58.16		34.03
ACH EUR	0.97%	855,662.828	53.22	50.66		28.12
AD	0.95%	92,429.931	70.45	62.85		37.06
ADH EUR	0.97%	17,372.370	52.89	50.53		28.26
BC	0.65%	16,142.948	15.71	13.92		8.12
BC GBP	0.65%	3,573.523	30.51	27.04		15.77
BCH EUR	0.67%	3,979.560	16.23	15.40		8.52
BD	0.65%	4,299.922	13.57	12.09		7.33
BD GBP	0.65%	174,112.027	21.96	19.57		11.55
EC	1.25%	60,459.707	61.52	54.84		32.18
ECH EUR	1.27%	1,041.212	17.67	16.87		9.39
IC	0.55%	47,162.138	71.27	63.09		36.77
ICH EUR	0.55%	301.394	19.99	18.95		10.48
ID	0.55%	303,995.968	26.98	24.04		14.18
PD	0.75%	1,866,304.972	73.68	65.70		38.75
XD	0.50%	3,315.469	19.39	17.28		10.19
YD	0.40%	271,799.546	26.30	23.43		13.83
ZC	0.12%	499,851.527	20.61	18.17		10.54
ZD	0.19%	34,898.215	71.70	63.87		37.71
Total Net Assets			333,553,195	295,507,810		754,835,475
<b>Hong Kong Equity</b>						
USD						
AC	1.85%	141,360.315	149.36	193.12		134.92
AC HKD	1.85%	7,067,666.952	0.95	1.23		-
AD	1.85%	84,422.934	124.31	160.74		113.06
AD HKD	1.85%	215,576.064	1.43	1.85		1.30
BD GBP	1.10%	1,066.026	17.64	22.74		15.98
EC	2.35%	4,872.683	138.64	180.17		126.50
IC	1.00%	34,080.213	169.22	216.96		150.30
PD	1.35%	453,492.660	123.16	158.84		111.66
ZD	0.20%	76,103.881	131.05	168.81		118.59
Total Net Assets			110,934,711	114,246,109		103,875,487

\* Swung Net Asset Value per Share (see Note 15).

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>Indian Equity</b>					
USD					
AC	1.90%	1,019,362.339	250.00	216.21	119.58
AC CHF	1.90%	23,433.945	16.60	14.35	7.94
AC EUR	1.90%	26,999.095	23.95	20.71	11.46
AC GBP	1.90%	43,542.535	27.91	24.14	13.35
AD	1.90%	3,039,829.764	246.55	213.23	117.93
AD EUR	1.90%	65,861.086	20.88	18.05	9.99
AD GBP	1.90%	3,722.110	27.53	23.81	13.17
AD HKD	1.90%	3,093,408.926	1.78	1.54	0.85
BC	1.15%	476,510.988	21.77	18.68	10.26
BC GBP	1.15%	103,290.642	29.37	25.21	13.84
BD	1.15%	358,273.030	21.33	18.31	10.05
BD GBP	1.15%	15,731.030	28.57	24.52	13.46
EC	2.40%	26,437.820	227.39	197.64	109.86
ED	2.40%	40.000	225.76	196.22	109.07
FC	0.68%	25,500.000	294.45	-	-
IC	1.05%	47,624.778	294.02	252.13	138.27
IC EUR	1.05%	34,954.548	18.99	16.28	8.93
ID	1.05%	25,644.431	276.36	236.99	129.97
WC GBP**	-	-	-	-	-
XD	0.86%	16,652.974	14.42	12.33	6.76
ZC	0.16%	756,426.054	14.54	12.35	6.72
ZD	0.15%	115,191.402	278.95	238.06	130.67
<b>Total Net Assets</b>			<b>1,113,713,545</b>	<b>1,253,527,250</b>	<b>775,004,871</b>
<b>Mexico Equity</b>					
USD					
AC	2.15%	579,157.726	8.90	7.13	4.58
EC	2.65%	21,518.614	9.11	7.33	4.73
IC**	-	-	-	-	5.12
IC EUR	1.18%	924,123.604	12.14	9.62	6.12
JC	0.90%	1,960,951.658	9.97	7.88	5.00
ZC**	-	-	-	-	-
<b>Total Net Assets</b>			<b>36,120,298</b>	<b>39,807,264</b>	<b>24,648,747</b>
<b>Russia Equity***</b>					
USD					
AC	2.15%	1,441,893.900	0.91	8.77	5.57
AC EUR	2.15%	38,646.828	1.46	15.70	9.96
AC GBP	2.15%	7,579.193	1.57	20.00	12.70
AD	2.15%	13,075,073.414	0.74	7.27	4.85
AD GBP	2.15%	61,341.865	1.35	17.51	11.69
AD HKD	2.15%	7,605,578.812	0.85	1.07	0.71
BC	1.28%	96,281.431	1.55	14.82	9.33
BC GBP	1.28%	30,934.068	2.91	36.59	23.03
EC	2.65%	259,724.327	0.84	8.22	5.25
IC	1.18%	348,265.926	1.05	9.98	6.27
ZC	0.25%	14,087.321	2.05	19.31	12.03
<b>Total Net Assets</b>			<b>12,805,978</b>	<b>150,301,836</b>	<b>120,529,016</b>
<b>Thai Equity</b>					
USD					
AC	1.85%	127,635.823	22.96	23.08	14.80
AD	1.85%	1,865,478.158	18.41	18.56	11.99
EC	2.35%	96,116.345	21.27	21.48	13.85
IC	1.00%	41,444.980	26.36	26.28	16.71
<b>Total Net Assets</b>			<b>40,410,175</b>	<b>42,157,667</b>	<b>30,467,053</b>
<b>Turkey Equity</b>					
EUR					
AC	2.15%	1,007,170.615	20.27	18.13	15.47
AC GBP	2.15%	26,298.469	12.83	11.48	9.79
AD	2.15%	385,345.763	14.33	12.93	11.11
AD GBP	2.15%	1,342.389	12.13	10.95	9.41
BC	1.28%	20,853.098	9.28	8.23	6.96
BC GBP	1.28%	197,679.849	10.08	8.94	7.56
BD	1.28%	737.001	8.27	7.46	6.41
BD GBP	1.28%	11,587.470	11.02	9.94	8.54
EC	2.65%	248,879.006	18.84	16.93	14.52
IC	1.18%	519,423.843	23.19	20.54	17.36
J1C**	-	-	-	-	-
ZC**	-	-	-	-	-
<b>Total Net Assets</b>			<b>45,345,681</b>	<b>40,029,803</b>	<b>35,609,087</b>

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

\*\*\* Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following the closure of Moscow Stock Exchange. An indicative Net Asset Value as at 31 March 2022 has been calculated for presentation purpose in the financial statements only. The Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB- denominated Russian equities held in the Portfolio of Investments. All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER		Shares Outstanding 31 March 2022	Net Asset Value per Share*		31 March 2020
	31 March 2022 (see Note 16)			31 March 2022	31 March 2021	
UK Equity (closed as at 3 July 2020)						
GBP						
AC	-	-	-	-	-	30.76
AD	-	-	-	-	-	23.02
BC	-	-	-	-	-	11.23
BD	-	-	-	-	-	9.60
EC	-	-	-	-	-	29.11
ID	-	-	-	-	-	26.36
ZC	-	-	-	-	-	7.87
Total Net Assets				-	-	15,928,015
Asia Bond						
USD						
AC	1.45%	341,835,413	10.58	11.86	-	10.80
ACH EUR	1.46%	4,067,627	9.94	-	-	-
AM2	1.45%	1,000,000	9.12	-	-	-
AM3H SGD	1.47%	14,238,293	6.56	7.70	-	6.84
BC	0.90%	310,156,378	10.92	12.17	-	11.02
FC	0.57%	332,164,000	9.17	-	-	-
FDH EUR	0.55%	242,800,000	9.77	-	-	-
IC	0.80%	1,648,808,033	10.98	12.23	-	11.06
ICH EUR	0.82%	19,715,115	11.20	13.30	-	11.35
IDH EUR	0.82%	7,575,443,000	9.76	11.93	-	10.56
XC	0.61%	1,680,105,532	11.07	12.30	-	11.11
XDH EUR	0.64%	3,593,600,000	9.85	12.03	-	10.35
ZC**	-	-	-	-	-	-
ZDH EUR	0.11%	7,479,552,395	10.19	12.44	-	11.01
ZQ1	0.18%	9,536,478,136	8.91	10.23	-	9.55
ZQ1H AUD	0.26%	25,156,219	6.50	-	-	-
ZQ1H CHF	0.21%	65,398,000	9.36	-	-	-
ZQ1H EUR	0.16%	1,471,849,777	9.63	-	-	-
ZQ1H GBP	0.14%	14,326,642,907	11.39	13.72	-	11.54
ZQ1H SGD	0.15%	250,286,069	6.43	7.43	-	-
Total Net Assets			499,733,976	579,476,574	-	134,928,402
Asia ESG Bond (launched as at 18 January 2022)						
USD						
AC	1.49%	100,000	9.49	-	-	-
ACO CHF	1.51%	91,000	10.28	-	-	-
ACO EUR	1.52%	87,000	10.53	-	-	-
ACO GBP	1.51%	73,000	12.49	-	-	-
ACO HKD	1.49%	778,000	1.21	-	-	-
ACO RMB	1.49%	634,000	1.50	-	-	-
ACO SGD	1.50%	134,000	7.01	-	-	-
AM2	1.49%	100,000	9.44	-	-	-
AM2 HKD	1.49%	778,000	1.21	-	-	-
AM3O AUD	1.51%	137,000	7.09	-	-	-
AM3O EUR	1.52%	87,000	10.49	-	-	-
AM3O GBP	1.51%	73,000	12.43	-	-	-
AM3O HKD	1.49%	778,000	1.21	-	-	-
AM3O RMB	1.49%	634,000	1.49	-	-	-
AM3O SGD	1.50%	134,000	6.98	-	-	-
IC	0.80%	100,000	9.50	-	-	-
ICO CHF	0.79%	91,000	10.29	-	-	-
ICO EUR	0.78%	87,000	10.55	-	-	-
ICO GBP	0.78%	73,000	12.51	-	-	-
ICO HKD	0.81%	778,000	1.21	-	-	-
ICO RMB	0.80%	634,000	1.50	-	-	-
ICO SGD	0.79%	134,000	7.02	-	-	-
XC	0.74%	100,000	9.50	-	-	-
XCO CHF	0.74%	91,000	10.30	-	-	-
XCO EUR	0.68%	87,000	10.55	-	-	-
XCO GBP	0.68%	73,000	12.51	-	-	-
XCO HKD	0.75%	778,000	1.21	-	-	-
XCO RMB	0.74%	634,000	1.50	-	-	-
XCO SGD	0.74%	137,000	7.02	-	-	-
ZC	0.25%	4,997,100,000	9.54	-	-	-
Total Net Assets			47,704,166	-	-	-

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>Asian Currencies Bond</b>					
<b>USD</b>					
AC	1.60%	94,912,798	10.13	10.91	10.27
AC EUR	1.60%	46,426,036	13.56	14.61	13.75
AD	1.60%	110,589,255	7.72	8.54	8.26
EC	1.90%	5,784,849	9.50	10.26	9.69
IC	0.88%	287,132,826	9.29	9.93	-
ID**	-	-	-	-	8.38
ID EUR	0.88%	2,258,000,000	10.86	12.02	11.63
ZD	0.25%	2,015,175,179	8.45	9.36	9.06
<b>Total Net Assets</b>			<b>46,698,461</b>	<b>60,507,888</b>	<b>40,011,960</b>
<b>Asia High Yield Bond</b>					
<b>USD</b>					
AC	1.60%	19,021,650,913	8.28	11.07	9.13
ACH CHF	1.62%	19,166,675	8.56	-	-
ACH EUR	1.62%	185,066,401	8.85	-	-
ADH EUR	1.62%	12,500,000	10.15	-	-
AM	1.60%	7,836,908,738	7.26	10.19	9.01
AM2	1.60%	32,801,610,438	7.43	10.88	-
AM2 HKD	1.60%	20,241,970,628	0.90	-	-
AM3 HKD**	-	-	-	1.31	-
AM3H AUD	1.62%	2,652,187,999	5.57	8.28	-
AM3H SGD	1.62%	11,481,248,924	5.10	7.52	6.29
BC	0.98%	6,013,525,553	8.01	10.63	9.14
BD	0.98%	214,384,855	7.47	9.95	-
BDH CHF	1.00%	5,580,450	8.31	-	-
BDH EUR	1.00%	1,333,995,441	8.20	11.69	-
IC	0.88%	8,155,854,323	8.43	11.17	9.15
IM2	0.88%	4,641,526,895	6.80	9.88	-
IM3H SGD	0.90%	474,947,769	5.17	-	-
PCH SGD	1.37%	517,270,521	6.33	8.50	-
PM2	1.35%	3,982,121,136	7.45	10.87	-
PM3H AUD	1.37%	947,866,571	5.58	8.27	-
PM3H EUR	1.37%	896,825,883	8.30	12.79	-
PM3H SGD	1.37%	9,065,744,886	5.49	8.08	-
XC	0.70%	54,627,301,996	8.45	11.19	9.15
XCH CHF	0.82%	5,570,397,870	7.99	10.55	-
XCH EUR	0.73%	2,180,942,547	8.30	11.73	-
XCH GBP	0.71%	3,964,887,860	9.85	-	-
XD	0.68%	2,201,000,000	8.04	11.20	-
XM2	0.69%	21,838,828,296	6.97	-	-
ZBFIX8.5H JPY	0.27%	1,803,340	56.79	90.13	-
ZC	0.10%	23,280,538,585	8.14	10.70	9.17
ZCH EUR	0.11%	2,249,395,000	8.41	11.80	-
ZQ1	0.09%	67,977,412,848	7.28	10.26	8.92
ZQ1H AUD	0.27%	120,112,277	5.34	7.67	5.39
ZQ1H CHF	0.10%	172,873,099	7.63	10.65	9.13
ZQ1H EUR	0.11%	6,266,780,434	7.88	11.85	9.73
ZQ1H GBP	0.11%	13,937,254,684	9.45	13.99	10.98
ZQ1H JPY	0.08%	573,275,000	58.87	91.61	-
ZQ1H SGD	0.12%	598,090,755	5.31	7.54	6.21
<b>Total Net Assets</b>			<b>2,467,389,690</b>	<b>1,739,403,088</b>	<b>149,524,687</b>
<b>Brazil Bond</b>					
<b>USD</b>					
AC	1.35%	457,197,358	18.27	15.49	16.77
AD	1.35%	261,340,066	6.25	5.61	6.60
BC	0.85%	7,358,765	10.20	8.60	9.27
BD GBP**	-	-	-	-	8.84
EC	1.65%	95,172,262	17.45	14.84	16.11
ED	1.65%	25,505,651	7.60	6.82	8.01
IC	0.75%	994,390,542	19.88	16.75	18.02
ZC**	-	-	-	-	9.58
ZD	0.25%	1,228,867	6.68	6.00	7.08
<b>Total Net Assets</b>			<b>31,688,944</b>	<b>37,426,290</b>	<b>37,263,956</b>

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>Euro Bond</b>					
EUR					
AC	1.00%	367,792.738	26.86	28.87	27.86
AD	1.00%	140,438.806	19.56	21.02	20.32
EC	1.30%	44,947.516	25.66	27.67	26.78
IC	0.53%	78,867.113	29.40	31.45	30.21
ID	0.53%	171,578.000	10.06	10.81	10.45
S18C	0.30%	4,259,688.891	10.44	11.15	10.69
XCH JPY	0.44%	103.166	69.31	76.82	80.62
ZC	0.14%	4,163,574.594	11.82	12.59	12.05
Total Net Assets			111,508,277	140,077,264	152,286,894
<b>Euro Bond Total Return<sup>4</sup></b>					
EUR					
AC	1.15%	78,364.947	11.35	11.74	10.73
AD	1.15%	16,679.321	10.22	10.65	9.78
BC	0.68%	453.787	10.52	10.83	9.85
EC	1.45%	12,067.563	11.07	11.48	10.52
IC	0.65%	607,899.753	11.83	12.17	11.07
ID	0.65%	270,348.181	10.48	10.92	10.03
S10C	0.34%	7,164,827.824	11.64	11.93	10.82
XC**	-	-	-	-	11.32
ZC	0.13%	6,155,151.513	12.32	12.61	11.40
Total Net Assets			170,400,970	143,820,662	208,391,406
<b>Euro Credit Bond</b>					
EUR					
AC	1.10%	1,014,209.078	26.61	28.30	26.10
AD	1.10%	118,298.333	17.26	18.44	17.06
BC	0.68%	5,054,591.737	10.03	10.62	9.75
BD**	-	-	-	-	10.35
EC	1.40%	26,505.289	25.44	27.13	25.10
IC	0.63%	1,009,198.358	29.42	31.13	28.58
ID	0.63%	2,839,066.619	10.47	11.19	10.35
S19C	0.40%	6,728,106.772	10.72	11.32	10.36
XC	0.42%	1,661,945.912	11.32	11.96	10.96
XCH JPY**	-	-	-	-	99.35
XD	0.46%	3,764,539.274	9.91	10.59	9.80
ZC	0.12%	9,631,211.773	11.26	11.86	10.83
ZD**	-	-	-	-	-
Total Net Assets			376,502,833	417,944,994	402,096,656
<b>Euro High Yield Bond</b>					
EUR					
AC	1.35%	2,263,948.383	44.21	45.87	40.30
ACH CAD	1.37%	1,217.051	8.52	8.25	6.81
ACH USD	1.37%	109,484.890	11.75	11.45	10.67
AD	1.35%	2,180,292.566	22.07	23.32	20.89
AM2	1.35%	94,973.595	10.49	11.06	9.89
BC	0.80%	1,860,890.821	13.23	13.65	11.93
BCH GBP**	-	-	-	-	12.80
BD	0.80%	25,217.401	10.42	11.00	9.86
EC	1.65%	97,417.756	42.23	43.94	38.72
ED	1.65%	10,561.944	26.06	27.53	24.66
IC	0.75%	5,291,218.420	49.93	51.49	44.97
ICH CHF	0.77%	3,000.000	11.35	10.86	9.91
ICH GBP**	-	-	-	15.18	12.70
ICH USD	0.77%	30,409.616	12.07	11.69	10.83
ID	0.75%	3,531,873.872	35.05	37.03	33.16
IDH USD**	-	-	-	-	-
S8C	0.50%	20,709,699.079	11.88	12.23	10.65
S8D	0.50%	28,612,095.449	11.04	11.66	10.45
XC	0.59%	1,754,109.700	50.97	52.48	45.76
XCH GBP**	-	-	-	-	10.35
XCH USD**	-	-	-	-	8.44
XD	0.60%	8,163,210.000	10.10	10.66	9.56
XDH USD**	-	-	-	-	8.44
ZC	0.10%	1,765,734.380	54.61	55.95	48.55
ZQ1	0.10%	1,010,000.000	9.42	9.98	-
ZQ1H JPY**	-	-	-	-	-
Total Net Assets			1,407,906,842	1,969,745,969	1,675,445,445

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

<sup>4</sup> Until 2 January 2022, the sub-fund was named Euro Credit Bond Total Return.

All Net Asset Values per share are disclosed in sub-fund currency.



# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>GEM Debt Total Return</b>					
USD					
ADH EUR**	-	-	-	-	-
BC	1.15%	4,223,345	9.32	10.63	-
BCH EUR	1.17%	12,531,577	9.77	11.92	9.70
BDH EUR	1.17%	1,074,122	8.76	10.9	9.09
FC	0.70%	75,000,000	14.18	-	-
L1C	0.75%	470,887,794	14.97	17.01	14.61
L1C EUR	0.75%	288,236,540	12.86	14.61	12.55
L1CH CHF	0.77%	27,197,000	9.25	10.41	8.82
L1CH EUR	0.77%	8,871,762,510	10.03	12.19	9.88
L1CH JPY**	-	-	-	-	-
L1D	0.75%	2,018,971	10.94	12.72	11.23
L1DH EUR	0.77%	10,680,991,863	7.66	9.52	7.93
L1Q3H JPY**	-	-	-	-	-
M1C	1.35%	793,346,923	14.14	16.17	13.97
M1C EUR	1.35%	25,493,317	12.92	14.77	12.76
M1CH CHF**	-	-	-	-	-
M1CH EUR	1.37%	379,997,708	9.61	11.75	9.59
M1D	1.35%	279,708,656	10.69	12.44	10.98
M1D EUR	1.35%	39,692,951	10.67	12.42	10.95
M1DH EUR	1.37%	24,570,160	8.79	10.94	9.11
N1C	0.85%	11,200,000	9.63	10.96	9.42
N1CH CHF**	-	-	-	-	-
N1CH EUR	0.87%	16,081,315	9.31	11.32	9.19
N1DH EUR	0.87%	17,236,000	8.76	10.90	9.08
N1DH GBP**	-	-	-	-	-
R1CH EUR	1.86%	736,300	9.57	10.99	9.01
R1DH EUR**	-	-	-	10.16	8.46
S21DH EUR	0.62%	1,652,283,761	8.22	10.22	8.52
S4C**	-	-	-	11.20	9.64
XDH EUR	0.96%	321,200,000	8.97	10.93	8.57
XM**	-	-	-	-	-
ZC	0.13%	4,520,117,460	8.80	-	-
ZD**	-	-	-	-	-
ZDH EUR	0.16%	4,348,784,504	8.79	10.93	9.11
<b>Total Net Assets</b>			<b>296,726,158</b>	<b>351,792,186</b>	<b>594,434,578</b>
<b>Global Bond</b>					
USD					
AC	1.00%	96,296,301	18.08	19.34	18.42
AD	1.00%	592,296,519	13.54	14.52	13.95
AM2 HKD	1.00%	691,107,828	1.24	1.35	1.30
EC	1.30%	17,204,928	13.51	14.49	13.84
IC	0.53%	257,015,207	19.42	20.68	19.59
ID**	-	-	-	-	-
PD	0.75%	134,842,905	11.05	11.85	11.39
WC GBP	-	351,745,240	18.17	19.24	18.14
WD**	-	-	-	-	-
ZC	0.15%	250,352,065	18.42	19.54	18.44
ZD	0.15%	1,166,119,122	13.96	14.98	14.38
<b>Total Net Assets</b>			<b>44,611,096</b>	<b>57,491,971</b>	<b>51,910,320</b>
<b>Global Bond Total Return</b>					
USD					
AC	1.15%	130,433,687	11.32	11.88	11.02
BC	0.70%	170,481,099	9.47	-	-
BCH GBP	0.74%	72,440	12.42	-	-
IC	0.65%	71,784,094	11.72	12.25	11.30
ICH EUR	0.67%	9,706,853	10.83	12.07	-
ICH GBP	0.67%	1,409,560,367	12.98	14.23	-
IQ1H EUR	0.66%	101,132	10.54	11.87	-
IQ1H GBP	0.71%	101,130	12.59	13.97	-
S15CH GBP	0.35%	72,440	12.45	-	-
WCH GBP	0.02%	1,124,186,474	14.91	16.25	13.45
XC	0.57%	500,000	11.81	12.32	11.36
XCH EUR	0.50%	100,000	10.87	12.08	-
XCH GBP	0.57%	539,000,739	13.00	14.24	-
XQ1H GBP	0.64%	101,129	12.61	13.97	-
ZC	0.16%	10,370,000,000	12.11	12.58	11.56
ZQ1	0.13%	2,237,741,557	9.46	9.94	-
ZQ1H GBP	0.14%	4,270,000,209	12.40	-	-
<b>Total Net Assets</b>			<b>245,779,656</b>	<b>202,812,490</b>	<b>27,801,732</b>

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
	31 March 2022 (see Note 16)		31 March 2022	31 March 2021	31 March 2020
Global Corporate Bond USD					
BC	0.63%	44,286,145	11.24	11.75	10.52
BCH EUR**	-	-	-	12.92	10.92
BQ1H GBP	0.65%	34,835,451	12.38	13.88	11.42
ICH EUR	0.60%	16,486,677	11.49	12.81	10.81
XD**	-	-	-	10.42	9.44
ZBFIX8.5H JPY	0.20%	21,743,594	67.45	84.50	84.55
ZC	0.18%	62,442,232	11.53	12.00	10.69
ZCH EUR	0.12%	8,808,576,145	11.91	13.21	11.10
ZD	0.11%	4,336,007,992	11.14	11.86	10.84
ZDH GBP	0.22%	979,597	13.50	15.06	12.44
ZM1H JPY	0.13%	302,000,202	78.82	92.57	87.18
ZQ1	0.10%	160,552,338,800	10.83	11.51	10.51
ZQ1H AUD	0.12%	302,139,322	7.60	8.23	6.06
ZQ1H CHF	0.20%	456,514,769	9.97	10.50	9.45
ZQ1H EUR	0.13%	17,129,724,257	10.36	11.75	10.12
ZQ1H GBP	0.13%	70,976,966,890	13.37	14.92	12.30
ZQ1H JPY	0.12%	1,343,181,218	79.68	93.59	88.14
ZQ1H SGD	0.11%	2,129,230,020	7.31	7.83	6.77
Total Net Assets			3,175,404,930	2,567,105,789	2,211,126,123

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
	31 March 2022 (see Note 16)		31 March 2022	31 March 2021	31 March 2020
Global Emerging Markets Bond USD					
AC	1.60%	549,509,567	34.58	38.58	32.69
AC EUR	1.60%	264,915,701	13.83	15.43	13.07
AC GBP	1.60%	3,491,220	18.86	21.05	17.83
AC HKD	1.60%	280,312,226	1.32	1.47	1.24
ACH CHF	1.62%	16,833	9.56	10.56	8.83
ACH EUR	1.62%	90,109,452	9.60	11.45	9.16
AD	1.60%	102,215,285	23.88	27.40	24.18
AD EUR**	-	-	-	-	-
AD GBP	1.60%	1,110,338	13.46	15.43	13.62
ADH EUR	1.62%	49,227,405	11.30	13.85	11.54
AM2	1.60%	2,423,767,556	17.14	20.24	18.16
AM2 HKD	1.60%	33,381,093,863	0.86	1.02	0.92
AM3H AUD	1.62%	1,481,561,366	4.55	5.46	3.95
AM3H EUR	1.62%	346,815,583	6.58	8.22	6.90
AM3H SGD	1.62%	792,976,308	4.47	5.33	4.52
BC	0.98%	9,564,549	10.72	11.88	10.01
BC GBP	0.98%	9,827,775	17.17	19.04	16.03
BCH EUR	1.00%	4,180,990	10.08	11.94	9.50
BD GBP	0.98%	19,479,960	12.30	14.11	12.46
BH EUR**	-	-	-	-	-
BQ1H GBP**	-	-	-	12.71	10.11
EC	1.90%	252,700,638	33.03	36.95	31.41
ECH EUR	1.92%	2,338,120	10.21	12.22	9.81
ED	1.90%	3,234,608	19.73	22.63	19.98
IC	0.75%	392,559,794	39.16	43.32	36.40
IC EUR	0.75%	474,717,117	16.49	18.24	15.33
ICH CHF	0.77%	7,930,000	9.92	10.86	9.01
ICH EUR	0.77%	2,213,767,038	18.20	21.52	17.08
ICH GBP**	-	-	-	-	-
ID	0.75%	2,465,195	17.18	19.70	17.40
ID EUR	0.75%	2,534,828,575	10.52	12.07	10.66
IDH EUR	0.77%	512,367,804	11.62	14.24	11.88
IM2**	-	-	-	-	7.67
PC	1.35%	570,566,124	35.57	39.58	33.46
PD	1.35%	522,426,091	15.62	17.91	15.82
S6C**	-	-	-	-	-
XC	0.61%	603,311,828	39.80	43.97	36.89
XCH CHF**	-	-	-	-	-
XCH EUR**	-	-	-	13.38	10.61
XD**	-	-	-	-	8.23
XDH EUR	0.59%	2,615,695,043	12.10	14.80	12.35
XMH GBP**	-	-	-	-	-
ZBFIX8.5H JPY	0.27%	4,085,906	60.68	80.39	75.44
ZC	0.11%	1,283,458,100	11.27	12.39	10.34
ZCH EUR	0.13%	6,827,447,948	10.26	12.06	9.51
ZD	0.11%	11,385,673,160	17.66	20.29	17.93
ZM1H JPY	0.14%	116,087,085	62.09	78.69	70.87
ZQ1	0.11%	74,935,827,760	8.20	9.41	8.21
ZQ1H AUD	0.20%	137,959,575	6.27	7.34	5.19
ZQ1H CHF	0.21%	304,007,792	7.71	8.78	7.56
ZQ1H EUR	0.14%	7,176,032,452	7.88	9.68	7.98
ZQ1H GBP	0.14%	38,853,839,880	10.16	12.28	9.68
ZQ1H JPY	0.14%	258,246,559	62.87	79.77	71.82
ZQ1H SGD	0.14%	863,635,161	5.64	6.53	5.40
Total Net Assets			1,682,091,114	2,059,079,998	2,089,394,931

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
Global Emerging Markets ESG Bond (launched as at 9 December 2021) USD					
AC	1.58%	100.000	9.23	-	-
XC	0.68%	100.000	9.25	-	-
ZQ1	0.25%	6,419,326.748	8.98	-	-
Total Net Assets			57,648,927	-	-
Global Emerging Markets ESG Local Debt <sup>‡</sup> USD					
AC	1.60%	500.000	8.53	9.30	8.21
BC GBP	0.97%	300.000	14.67	15.89	13.94
EC	1.90%	1,409.842	8.32	9.10	8.05
ECO EUR	1.92%	1,463.647	9.19	10.76	9.02
IC	0.88%	1,090,599.880	9.06	9.81	8.59
IC EUR	0.88%	343,298.210	11.68	12.65	11.08
XC**	-	-	-	-	-
XD**	-	-	-	-	-
ZC	0.19%	2,714,682.727	9.31	10.01	8.71
ZC EUR	0.21%	2,309,120.243	10.98	11.81	10.28
ZCO EUR**	-	-	-	-	9.47
ZD	0.19%	10,576,387.100	7.84	8.81	8.09
ZQ1	0.25%	5,885,500.001	9.34	-	-
Total Net Assets			202,368,836	188,957,730	216,633,669
Global Emerging Markets Local Debt USD					
AC	1.60%	1,205,126.740	12.42	13.28	11.79
AC EUR	1.60%	291,925.643	11.25	12.03	10.68
AC GBP	1.60%	1,667.034	13.98	14.95	13.27
AD	1.60%	104,501.981	8.61	9.36	8.56
BC	0.98%	46,111.076	10.37	11.02	9.72
BC GBP	0.98%	3,316.533	14.81	15.73	13.89
BD GBP	1.00%	377.009	11.10	12.08	11.05
BQ1**	-	-	-	-	8.70
EC	1.90%	18,474.672	11.96	12.82	11.42
ECO EUR	1.92%	35,085.201	9.29	10.67	8.99
IC	0.88%	2,590,539.789	13.79	14.64	12.91
IC EUR	0.88%	293,027.554	11.95	12.68	11.18
ICO EUR	0.90%	115,295.395	8.48	9.63	8.04
ICO GBP	0.88%	588.769	12.03	-	-
ID	0.88%	164,948.559	8.90	9.68	8.86
ID EUR	0.88%	3,658,516.338	9.25	10.05	9.19
WC GBP**	-	-	-	-	-
XC	0.73%	762,213.477	8.90	9.43	8.30
XCO EUR	0.74%	18,718,009.929	10.08	11.43	9.53
XC GBP**	-	-	-	-	-
XCO JPY**	-	-	-	-	84.96
XD	0.73%	3,746,761.963	6.91	7.51	6.87
ZBFIX8.5 JPY	0.25%	4,167.531	70.86	81.41	77.65
ZC	0.12%	6,894,048.871	10.39	10.94	9.58
ZD	0.13%	1,237,375.903	8.53	9.27	8.49
ZM2	0.23%	1,257,550.805	7.64	8.46	7.70
ZQ1	0.12%	88,245,458.943	8.19	8.86	8.01
Total Net Assets			1,131,996,157	1,576,299,138	1,860,028,462
Global ESG Corporate Bond (launched as at 21 June 2021) USD					
IC	0.69%	100.000	9.47	-	-
ZQ1	0.18%	13,178,304.452	9.38	-	-
ZQ1H EUR	0.22%	247,869.727	10.36	-	-
ZQ1H GBP	0.20%	6,278,339.749	12.33	-	-
Total Net Assets			203,593,794	-	-

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

<sup>‡</sup> Until 30 December 2021, the sub-fund was named Global Emerging Markets Local Currency Rates.  
All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
	31 March 2022 (see Note 16)		31 March 2022	31 March 2021	31 March 2020
<b>Global Government Bond USD</b>					
BCH EUR	0.57%	107,106,568	11.07	12.32	11.84
BQ1H GBP**	-	-	-	-	-
ICH EUR	0.52%	20,813,992	11.07	12.32	11.84
ZBFIX8.5H JPY	0.15%	43,575,875	66.51	83.24	95.04
ZC	0.17%	80,905,669	10.93	11.37	11.55
ZD	0.09%	5,461,915,009	11.51	12.05	12.37
ZM1H JPY	0.14%	41,281,458	79.66	92.03	97.32
ZQ1	0.09%	124,400,603,518	10.72	11.21	11.49
ZQ1H AUD	0.13%	384,746,032	7.73	8.22	6.80
ZQ1H CHF	0.21%	454,145,224	10.08	10.44	10.54
ZQ1H EUR	0.12%	19,942,950,441	10.51	11.72	11.33
ZQ1H GBP	0.13%	36,405,881,153	13.36	14.66	13.55
ZQ1H JPY	0.12%	2,055,542,839	79.59	91.93	97.18
ZQ1H SGD	0.12%	2,632,284,678	7.53	7.93	7.70
<b>Total Net Assets</b>			<b>2,292,079,924</b>	<b>3,351,362,738</b>	<b>1,392,852,009</b>
<b>Global Green Bond (launched as at 12 January 2022) USD</b>					
AC	1.00%	100,000,000	9.47	-	-
IC	0.58%	100,000,000	9.48	-	-
XC	0.48%	100,000,000	9.48	-	-
ZC	0.20%	2,100,000,000	9.49	-	-
ZQ1	0.20%	739,487,441	9.49	-	-
<b>Total Net Assets</b>			<b>29,702,296</b>	<b>-</b>	<b>-</b>
<b>Global High Income Bond USD</b>					
AC	1.50%	3,287,991,915	16.01	17.13	14.67
ACH CAD	1.52%	162,375,372	8.71	9.27	7.03
ACH EUR	1.52%	279,731,368	12.30	14.05	11.36
ACH GBP	1.52%	172,107,397	13.82	15.53	12.01
ACH SGD	1.52%	341,742,270	10.88	11.74	9.53
AD	1.50%	308,814,813	12.44	13.60	11.95
ADH EUR	1.52%	13,255,783	9.62	11.23	9.31
AM2	1.50%	80,727,370,991	9.42	10.51	9.41
AM3H AUD	1.52%	18,204,193,819	6.44	7.29	5.25
AM3H EUR	1.52%	1,404,102,654	9.46	11.16	9.33
AM3H RMB	1.52%	16,368,345,819	1.42	1.54	1.27
AM3H SGD	1.52%	3,778,730,819	7.09	7.97	6.74
BC	0.88%	109,672,575	10.95	11.64	9.91
BCH EUR	0.90%	4,888,063	11.14	12.64	10.15
BD	0.86%	126,492	9.87	10.79	9.48
BDH EUR**	-	-	-	-	9.69
EC	1.80%	48,697,398	12.36	13.26	11.40
ECH EUR	1.82%	13,486,272	12.05	13.80	11.19
IC	0.83%	75,066,985	13.95	14.82	12.61
ICH EUR	0.85%	500,949,816	13.45	15.25	12.25
ID	0.83%	144,414,266	10.00	10.94	9.61
IM2	0.83%	515,810,449	9.61	10.64	9.52
XDH EUR	0.52%	1,000,000,000	10.38	12.10	9.75
XM2**	-	-	-	-	-
ZC**	-	-	-	-	-
ZQ1**	-	-	-	10.31	9.05
<b>Total Net Assets</b>			<b>1,035,452,172</b>	<b>1,611,373,887</b>	<b>1,856,638,949</b>

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>Global High Yield Bond</b>					
USD					
AC	1.35%	485,877,318	12.56	13.16	10.69
ACH CAD	1.37%	55,048,744	9.24	9.63	6.93
ACH GBP	1.37%	108,853,514	14.83	16.33	11.98
AD	1.35%	12,746,857	9.93	10.81	9.13
AM2	1.35%	9,956,703,080	8.87	9.78	8.38
AM2 HKD	1.35%	47,572,858,762	1.14	1.26	1.08
AM3H AUD	1.37%	2,499,833,606	6.60	7.39	5.10
AM3H EUR	1.37%	565,739,402	9.63	11.22	8.98
AM3H RMB	1.37%	2,134,674,649	1.43	1.53	1.21
BC	0.77%	497,366	10.09	-	-
BC USD**	-	-	-	-	-
BD GBP	0.80%	21,800,462	12.70	13.81	11.67
BQ1H GBP**	-	-	-	-	-
EC	1.64%	271,885	12.36	12.99	10.58
ECH EUR	1.67%	1,723,864	12.51	14.03	10.79
IC	0.75%	199,145,360	13.15	13.70	11.06
ICH EUR	0.77%	841,388,700	13.21	14.68	11.20
ID	0.75%	53,529,863	10.00	10.88	9.19
XC**	-	-	-	11.87	9.58
ZBFIX8.5H JPY	0.22%	3,494,310	70.17	87.44	78.77
ZC	0.11%	18,441,037,083	13.93	14.41	11.57
ZCH EUR	0.13%	3,667,172,516	12.35	13.64	10.34
ZD	0.17%	405,198,252	10.08	10.96	9.27
ZDH GBP	0.22%	2,649,562	12.28	13.99	10.69
ZM1H JPY	0.14%	86,539,824	72.56	87.17	76.06
ZQ1	0.11%	54,809,084,438	9.66	10.51	8.89
ZQ1H AUD	0.17%	236,478,859	6.95	7.70	5.27
ZQ1H CHF	0.20%	358,437,000	9.23	9.95	8.30
ZQ1H EUR	0.14%	10,986,828,633	9.39	10.91	8.71
ZQ1H GBP	0.14%	36,816,080,260	11.71	13.40	10.24
ZQ1H JPY	0.11%	39,226,188	76.68	92.14	80.86
ZQ1H SGD	0.13%	1,349,751,729	6.68	7.32	5.87
<b>Total Net Assets</b>			<b>1,584,396,209</b>	<b>1,653,322,160</b>	<b>1,348,464,273</b>
<b>Global High Yield ESG Bond (launched as at 21 June 2021)</b>					
USD					
ACH CHF	1.35%	450,000	10.19	-	-
ACH EUR	1.36%	413,000	10.45	-	-
ACH GBP	1.35%	355,000	12.44	-	-
ICH CHF	0.77%	90,090,000	10.24	-	-
ICH EUR	0.77%	82,645,000	10.50	-	-
ICH GBP	0.77%	70,922,000	12.50	-	-
ZC	0.19%	1,698,500,000	9.56	-	-
ZQ1	0.20%	3,879,898,871	9.55	-	-
<b>Total Net Assets</b>			<b>55,975,177</b>	<b>-</b>	<b>-</b>
<b>Global High Yield Securitised Credit Bond</b>					
USD					
AC	1.75%	9,409,108	10.50	10.64	8.35
IC	0.95%	100,000	10.87	10.93	8.50
XC	0.83%	3,552,380,000	12.47	12.52	9.73
XCH JPY	0.84%	74,888,775	81.92	93.02	73.63
ZC	0.12%	573,278,842	202.75	202.15	156.06
ZCH EUR	0.15%	880,900,000	10.84	11.70	-
<b>Total Net Assets</b>			<b>176,306,522</b>	<b>170,578,866</b>	<b>122,758,135</b>

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>Global Inflation Linked Bond</b>					
USD					
AC	0.95%	23,877,327	155.65	150.95	142.50
ACH EUR	0.97%	63,737,157	151.99	157.11	139.91
AD	0.95%	140,085,480	12.43	12.06	11.43
BC**	-	-	-	-	-
EC	1.25%	20,688,524	150.68	146.57	138.79
ECH EUR	1.27%	383,183,685	12.98	13.46	12.02
IC	0.55%	2,507,827	163.13	157.57	148.16
ICH EUR	0.57%	22,679,055	160.00	164.72	146.11
PCH EUR	0.31%	10,155,873,825	12.30	12.63	11.17
S17C	0.32%	1,965,330,784	12.36	11.92	11.18
YC	0.74%	59,267,267	12.08	11.69	11.01
YCH EUR	0.76%	429,349,621	12.11	12.49	11.10
ZC	0.15%	849,760,355	12.01	11.55	10.82
ZCH EUR	0.16%	1,422,107,614	12.47	12.79	11.29
ZQ1	0.13%	409,749,782	11.24	11.22	10.60
ZQ1H CHF**	-	-	-	10.76	10.00
ZQ1H EUR	0.17%	119,312,791	11.29	12.03	10.71
ZQ1H GBP	0.15%	2,292,820	13.94	14.60	12.43
ZQ1H SGD	0.17%	27,943,295	8.03	8.09	7.23
Total Net Assets			216,528,713	272,743,155	226,323,638
<b>Global Investment Grade Securitised Credit</b>					
Bond					
USD					
AC	1.15%	18,973,566	10.38	10.53	9.67
ACH EUR	1.16%	85,531	10.79	11.67	10.10
ACH SGD	1.27%	136,893	7.51	7.68	6.67
AD**	-	-	-	-	-
ADH EUR	1.21%	90,326	10.48	11.39	10.04
AM2	1.15%	261,878,548	9.51	9.78	9.16
AM2 HKD	1.26%	854,190	1.21	1.25	1.17
AM3H AUD	1.17%	84,507,308	7.48	7.81	5.87
AM3H RMB	1.17%	98,462,775	1.50	1.50	1.30
AM3H SGD	1.17%	35,429,298	7.09	7.35	6.50
BC**	-	-	-	-	-
BCH EUR	0.72%	85,531	10.96	11.80	10.16
BCH GBP	0.72%	979,086	13.43	14.23	11.72
BD**	-	-	-	-	-
BDH EUR	0.72%	19,847,000	10.53	11.45	10.08
BDH GBP**	-	-	-	13.75	11.58
BQ1H GBP	0.73%	6,318,277	12.44	-	11.39
IC	0.65%	231,524,703	10.56	10.66	9.73
XC	0.60%	1,277,820,570	10.05	10.13	-
XCH EUR	0.58%	6,071,978,336	10.90	-	-
XCH GBP	0.56%	6,210,683,958	13.46	14.25	11.72
XCH JPY	0.55%	99,473,733	81.84	91.05	85.6
ZBFIX8.5H JPY	0.22%	3,540,125	68.85	83.16	84.80
ZC	0.09%	2,338,000,448	155.22	155.77	141.40
ZM1H JPY	0.09%	288,333,350	76.39	85.82	81.69
ZQ1	0.10%	52,406,035,629	9.89	10.07	9.30
ZQ1H AUD	0.18%	199,137,898	7.32	7.59	5.65
ZQ1H CHF	0.22%	299,332,953	10.21	10.28	9.36
ZQ1H GBP	0.14%	27,929,710,872	12.60	13.47	11.22
ZQ1H SGD	0.13%	1,590,423,268	7.22	7.41	6.48
ZQ2H EUR	0.13%	13,180,182,124	10.38	11.28	9.86
Total Net Assets			1,585,352,570	1,361,746,576	932,447,372

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>Global Lower Carbon Bond</b>					
USD					
AC	1.05%	796,949,898	11.06	11.61	10.79
ACH EUR	1.07%	735,043,864	11.43	12.79	11.22
ACH GBP	1.07%	117,852,132	12.61	13.90	11.66
AD	1.05%	56,118,490	10.64	11.27	10.58
ADH EUR	1.07%	18,051,364	10.20	11.45	-
AM2	1.05%	8,688,955,504	10.08	10.78	10.21
AM2 HKD	1.05%	25,399,514,420	1.28	1.37	1.30
AM3H AUD	1.07%	515,713,823	6.93	7.52	-
AM3H SGD	1.06%	5,248,522	6.83	7.36	-
BC	0.65%	5,000,000	9.37	9.79	-
BCH EUR	0.67%	2,329,000	10.96	12.23	10.68
BCH GBP	0.67%	88,088,429	12.96	14.22	11.89
EC**	-	-	-	-	9.70
IC	0.60%	2,245,087	10.02	10.47	9.69
XC	0.50%	740,121,000	11.34	11.83	10.94
ZC**	-	-	-	-	-
ZQ1	0.15%	2,827,983,280	10.74	11.38	10.69
ZQ1H CHF	0.21%	52,744,369	10.06	-	-
ZQ1H EUR	0.18%	61,566,670	10.37	11.73	10.39
ZQ1H GBP	0.22%	1,608,090,253	12.85	14.31	-
Total Net Assets			205,076,831	281,159,284	329,996,065
<b>Global Securitised Credit Bond</b>					
USD					
AC	1.55%	100,000	10.15	10.37	8.72
IC	0.85%	36,959,000	10.42	10.57	8.82
ICH EUR**	-	-	-	-	9.20
XC	0.75%	1,321,799,838	9.79	-	-
XCH GBP	0.77%	3,566,761,815	12.91	13.80	10.41
XCH JPY	0.77%	149,338,000	78.66	90.14	76.87
XD	0.75%	1,100,000,000	9.56	9.89	8.32
XDH GBP	0.77%	470,394,721	12.79	-	-
ZCH EUR	0.22%	300,000,000	10.62	-	-
ZQ1	0.16%	3,020,172,187	9.25	9.58	8.17
ZQ1H GBP	0.16%	906,050,171	12.53	-	-
Total Net Assets			130,141,948	102,962,486	82,860,837
<b>Global Short Duration Bond</b>					
USD					
AC	0.70%	476,784,164	11.19	11.36	10.83
AC SGD	0.70%	201,768,764	8.23	8.35	7.96
ACH SGD	0.72%	14,878,933	8.00	8.18	7.39
AM2	0.70%	2,525,705,249	10.31	10.62	10.27
AM2 HKD	0.70%	13,115,309,561	1.32	1.36	1.31
AM3H AUD	0.72%	298,762,099	7.71	8.06	6.27
AM3H RMB	0.72%	3,289,499,117	1.62	1.62	1.44
IC	0.43%	168,830,455	11.40	11.54	10.97
ICH EUR	0.45%	4,965,004	11.00	11.86	-
S16CH GBP	0.28%	6,888,700,000	13.10	-	-
XC	0.31%	500,000	11.49	11.62	11.03
XCH EUR	0.33%	13,326,026,273	11.00	-	-
XCH GBP**	-	-	-	-	-
ZC	0.14%	3,191,704,401	11.64	11.75	11.14
ZQ1	0.03%	1,137,430,000	9.93	10.19	-
ZQ1H GBP	0.17%	863,352,599	12.98	13.99	-
ZQ1H JPY**	-	-	-	91.59	-
Total Net Assets			356,558,146	235,951,148	34,617,299

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.



# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
	31 March 2022 (see Note 16)		31 March 2022	31 March 2021	31 March 2020
<b>Global Short Duration High Yield Bond USD</b>					
AC	1.15%	153,653.970	13.40	13.42	11.15
ACH EUR	1.17%	386,783.572	12.74	13.62	10.68
AD	1.15%	31,167.218	10.32	10.73	9.24
ADH EUR	1.17%	364,205.737	10.14	11.24	9.14
BC USD**	-	-	-	-	-
BD**	-	-	-	11.11	-
BQ1H GBP**	-	-	-	13.64	10.72
EC	1.55%	117,224.909	12.58	12.65	10.55
ECH EUR	1.57%	232,986.537	12.11	13.00	10.24
ED	1.55%	23,242.533	10.18	10.58	9.12
IC	0.65%	1,734,655.348	14.01	13.97	11.55
IC EUR	0.65%	403,172.888	16.61	16.56	13.69
ICH EUR	0.67%	719,284.399	13.28	14.12	11.02
ZBFIX8.5H JPY**	-	-	-	-	80.87
ZC	0.18%	9,336.834	14.60	14.48	11.92
ZQ1	0.15%	7,205,701.810	9.82	10.26	8.87
ZQ1H CHF	0.22%	39,348.380	9.35	9.68	8.25
ZQ1H EUR	0.20%	3,597,793.117	9.77	10.90	8.90
ZQ1H GBP	0.22%	63,921.157	12.17	13.38	10.45
ZQ1H JPY	0.20%	7,777.396	74.62	86.18	76.86
ZQ1H SGD	0.21%	141,354.357	7.03	7.41	6.07
<b>Total Net Assets</b>			<b>164,859,347</b>	<b>216,724,601</b>	<b>404,222,156</b>
<b>India Fixed Income USD</b>					
AC	1.45%	908,837.999	13.72	13.70	12.57
AC EUR	1.45%	222,933.607	16.94	16.90	15.51
AC SGD	1.45%	17,565.122	8.86	8.84	8.12
AD	1.45%	1,098,994.471	8.70	9.11	8.80
AM2	1.45%	27,053,136.473	7.83	8.32	8.11
AM2 HKD	1.45%	87,958,729.380	1.19	1.26	1.23
AM3O AUD	1.47%	2,028,605.580	6.95	7.50	5.88
AM3O EUR	1.47%	408,783.592	10.28	11.57	10.53
AM3O RMB	1.47%	15,094,801.589	1.46	1.51	1.36
AM3O SGD	1.47%	1,560,099.964	5.74	6.16	5.67
BC	0.90%	39,687.924	13.24	13.15	12.00
BC EUR	0.90%	2,767.970	13.52	13.42	12.25
BD	0.90%	26,000.000	9.97	10.44	9.65
BD GBP	0.90%	64,758.443	14.88	15.58	15.04
EC	1.75%	345,683.346	12.71	12.72	11.71
IC	0.80%	2,615,094.824	14.61	14.48	13.21
IC CHF	0.80%	33,000.003	13.28	13.17	12.01
IC EUR	0.80%	1,386,694.130	17.73	17.58	16.03
IC GBP	0.80%	15,307.025	14.54	14.42	13.15
ICO EUR**	-	-	-	-	-
ID	0.80%	1,390,853.862	9.53	9.98	9.64
ID EUR	0.80%	24,254.095	10.62	11.13	10.49
ID GBP	0.80%	133,345.194	11.58	12.13	11.71
IM2	0.80%	329,960.195	8.63	9.11	8.82
XC	0.64%	6,110,375.601	12.06	11.94	10.88
XCO EUR	0.40%	10,000	13.24	13.96	12.00
XCO GBP**	-	-	-	-	-
XD	0.66%	2,678,916.634	9.50	9.95	9.61
XDO GBP**	-	-	-	13.76	-
XM2	0.63%	3,300,200.000	8.39	8.85	8.56
XM2 JPY**	-	-	-	-	82.36
ZD	0.17%	5,661,903.991	10.01	10.49	10.13
<b>Total Net Assets</b>			<b>662,544,643</b>	<b>868,127,798</b>	<b>924,344,346</b>

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>RMB Fixed Income</b>					
USD					
AC	1.00%	1,199,519.150	13.78	13.64	12.13
AC EUR	1.00%	357,824.136	18.07	17.89	15.91
AC RMB	1.00%	22,212,761.732	2.15	2.13	1.89
ACO EUR	1.02%	170,396.675	12.78	13.51	11.35
ACO SGD	1.02%	288,025.697	8.13	8.12	6.84
AD	1.00%	613,827.444	10.37	10.56	9.69
AD EUR	1.00%	611,175.530	13.91	14.16	13.00
AD RMB**	-	-	-	-	-
AM2	1.00%	7,198,587.166	10.16	10.53	9.74
AM2 HKD	1.04%	793.656	1.23	-	-
AM2 RMB	1.00%	27,616,416.987	1.46	1.52	-
AM3O SGD	1.02%	1,931,703.833	7.43	7.77	6.79
BC	0.63%	74,031.502	12.70	12.53	11.10
BD GBP	0.63%	39,140.587	15.76	16.04	14.72
EC	1.30%	413,648.672	13.31	13.22	11.79
ECO EUR	1.32%	779,062.700	12.26	13.00	10.96
IC	0.58%	2,975,885.081	14.40	14.20	12.57
IC EUR	0.58%	227,778.226	17.47	17.22	15.25
IC RMB	0.58%	296,007.135	12.28	12.10	10.72
ICO EUR	0.60%	2,154,567.056	13.19	13.89	11.62
ID	0.58%	341,806.976	10.03	10.21	9.37
ID RMB**	-	-	-	1.63	1.50
IM2	0.58%	123,762.376	9.81	-	-
XD	0.50%	3,078,444.731	14.06	14.20	-
XD1O EUR	0.50%	507,350.000	11.01	-	-
ZC	0.17%	2,061,951.962	12.18	11.96	10.55
<b>Total Net Assets</b>			<b>392,041,420</b>	<b>290,223,706</b>	<b>96,331,491</b>
<b>Singapore Dollar Income Bond</b>					
SGD					
AC	1.00%	2,657,967.383	10.22	11.08	10.28
ACH AUD	1.02%	19,943.323	9.79	10.74	8.50
AM2	1.00%	15,344,757.044	8.87	9.95	9.51
AM3H AUD	1.02%	1,602,371.276	9.04	10.21	8.31
AM3H USD	1.02%	5,298,704.158	12.04	13.42	13.60
IC	0.50%	700.000	10.43	11.26	10.38
ZC**	-	-	-	-	-
<b>Total Net Assets</b>			<b>241,717,313</b>	<b>353,274,413</b>	<b>235,157,282</b>
<b>Ultra Short Duration Bond (launched as at 25 May 2021)</b>					
USD					
AC	0.40%	50,000.000	9.98	-	-
AM2**	-	-	-	-	-
AM2 HKD**	-	-	-	-	-
BC	0.30%	1,094,856.540	9.98	-	-
BM2 USD	0.30%	288,422.984	9.94	-	-
BM3H GBP	0.32%	1,231,606.108	13.07	-	-
PC	0.30%	28,222,259.338	9.99	-	-
PC HKD	0.30%	60,994,598.783	1.29	-	-
PCH AUD	0.32%	2,661,623.678	7.48	-	-
PCH GBP	0.32%	949,667.895	13.14	-	-
PCH RMB	0.32%	13,062,032.213	1.60	-	-
PM2	0.30%	3,980,663.456	9.93	-	-
PM2 HKD	0.30%	18,832,805.642	1.28	-	-
PM3H AUD	0.32%	169,928.943	7.46	-	-
PM3H EUR	0.32%	150,195.763	11.03	-	-
PM3H GBP	0.32%	524,310.280	13.09	-	-
PM3H RMB	0.32%	163,154.827	1.57	-	-
PM3H SGD	0.32%	283,463.436	7.34	-	-
UC	0.30%	3,295,465.177	9.99	-	-
XCH GBP	0.27%	15,558,650.270	13.14	-	-
ZM	0.12%	7,433,600.363	9.95	-	-
<b>Total Net Assets</b>			<b>830,545,882</b>	-	-

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER		Shares Outstanding 31 March 2022	Net Asset Value per Share*		
	31 March 2022 (see Note 16)			31 March 2022	31 March 2021	31 March 2020
<b>US Dollar Bond</b>						
<b>USD</b>						
AC	1.00%		22,653.092	17.13	18.03	16.90
AD	1.00%		120,364.728	10.81	11.47	10.90
AM2	1.00%		3,564,693.047	9.34	10.07	9.67
AM2 HKD	1.00%		674,015.678	11.95	12.89	12.37
EC	1.30%		6,688.290	16.35	17.26	16.24
IC	0.53%		326,406.223	18.18	19.04	17.77
ID	0.53%		25,604.000	15.47	16.41	15.60
PD	0.75%		358,568.426	10.86	11.52	10.95
WD	-		231.933	10.97	11.63	11.05
ZC	0.15%		229,628.455	19.74	20.60	19.16
ZCH EUR**	-		-	-	-	-
ZD	0.15%		2,188,206.827	11.46	12.15	11.55
<b>Total Net Assets</b>				<b>82,977,554</b>	<b>139,437,152</b>	<b>136,332,997</b>
<b>US High Yield Bond</b>						
<b>USD</b>						
AC	1.35%		15,892.509	11.52	11.71	9.54
AM2	1.35%		786,249.026	9.59	10.22	8.80
AM2 HKD	1.35%		8,663,913.254	1.22	1.30	1.12
AM3H AUD	1.37%		388,975.471	7.13	7.72	5.36
AM3H RMB	1.37%		828,112.262	1.51	1.56	1.24
AQ1	1.35%		597.617	9.49	10.17	8.79
IC	0.70%		500.000	11.78	11.90	9.63
IQ1	0.70%		597.732	9.71	10.33	8.88
XC	0.65%		100,000.000	11.79	11.91	9.64
XQ1	0.64%		597.744	9.72	10.35	8.88
ZC	0.20%		3,355,670.738	11.98	12.05	9.70
ZD	0.19%		570.159	10.48	11.14	9.51
ZQ1	0.19%		597.821	9.87	10.45	8.94
<b>Total Net Assets</b>				<b>63,733,408</b>	<b>32,817,935</b>	<b>60,511,971</b>
<b>China Multi-Asset Income (closed as at 26 October 2020)</b>						
<b>USD</b>						
AC	-		-	-	-	10.59
ACO EUR	-		-	-	-	11.21
AM	-		-	-	-	10.44
AM3O SGD	-		-	-	-	7.20
AQ	-		-	-	-	9.75
IC	-		-	-	-	10.69
ICO EUR	-		-	-	-	11.32
ZC	-		-	-	-	10.78
<b>Total Net Assets</b>						<b>44,358,420</b>
<b>Euro Convertible Bond</b>						
<b>EUR</b>						
AC	1.45%		50,953.982	9.45	10.11	8.95
EC**	-		-	-	9.95	-
IC**	-		-	-	-	-
ID	0.80%		359,524.534	9.75	10.37	9.12
S27D**	-		-	-	-	-
YC	1.25%		1,077,894.594	9.54	10.19	9.00
ZC**	-		-	-	-	-
<b>Total Net Assets</b>				<b>14,272,036</b>	<b>18,114,679</b>	<b>17,517,084</b>

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER		Shares Outstanding 31 March 2022	Net Asset Value per Share*		
	31 March 2021 (see Note 16)			31 March 2022	31 March 2021	31 March 2020
Global Corporate Fixed Term Bond 2020 (closed as at 3 July 2020)						
USD						
AC	-	-	-	-	-	10.89
ACH EUR	-	-	-	-	-	10.91
AQ2	-	-	-	-	-	10.10
AQ3H AUD	-	-	-	-	-	6.19
AQ3H EUR	-	-	-	-	-	10.86
AQ3H GBP	-	-	-	-	-	12.43
AQ3H HKD	-	-	-	-	-	1.24
AQ3H SGD	-	-	-	-	-	7.07
BC	-	-	-	-	-	11.00
BCH GBP	-	-	-	-	-	12.99
BQ2	-	-	-	-	-	10.11
BQ2 GBP	-	-	-	-	-	12.18
IQ2	-	-	-	-	-	10.11
PC	-	-	-	-	-	10.97
PQ2	-	-	-	-	-	10.10
PQ3H AUD	-	-	-	-	-	6.19
PQ3H EUR	-	-	-	-	-	10.91
PQ3H GBP	-	-	-	-	-	12.44
PQ3H HKD	-	-	-	-	-	1.24
PQ3H SGD	-	-	-	-	-	-
Total Net Assets						186,622,177
Global Corporate Fixed Term Bond 2022 (closed as at 6 January 2022)						
USD						
AC	-	-	-	-	10.30	9.37
AM2	-	-	-	-	9.71	9.13
AQ2	-	-	-	-	9.70	9.13
AQ3H AUD	-	-	-	-	7.36	5.58
AQ3H SGD	-	-	-	-	7.20	6.41
BC	-	-	-	-	-	9.39
BM	-	-	-	-	9.89	9.20
PC	-	-	-	-	10.34	9.38
PCH SGD	-	-	-	-	7.62	6.55
PM2	-	-	-	-	9.71	9.13
PM2 HKD	-	-	-	-	1.24	1.17
PM3H AUD	-	-	-	-	7.37	5.58
PM3H EUR	-	-	-	-	11.40	10.01
PM3H RMB	-	-	-	-	1.48	1.29
PM3H SGD	-	-	-	-	7.22	6.41
Total Net Assets					702,488,417	749,360,288
Global Credit Floating Rate Fixed Term Bond 2022 - 1						
USD						
AC	0.77%	669,983.000	10.07	10.41	-	8.88
ACH EUR	0.82%	366,903.158	10.53	11.61	-	9.35
ACH SGD**	-	-	-	7.63	-	6.16
AQ2	0.75%	10,808,640.401	9.06	9.62	-	8.42
AQ3H AUD	0.82%	150,000.000	6.77	7.29	-	5.14
AQ3H EUR	0.82%	259,918.039	10.01	11.22	-	9.18
AQ3H SGD**	-	-	-	7.14	-	5.90
BQ3H GBP	0.52%	30,000.000	11.83	13.17	-	10.38
Total Net Assets			112,544,292	195,298,282		238,982,167
Global Credit Floating Rate Fixed Term Bond 2023 - 1						
USD						
AC	0.48%	280,504.950	10.16	10.29	-	8.60
AM2	0.48%	1,856,855.703	9.37	9.73	-	8.35
AM3H AUD**	-	-	-	-	-	5.09
AM3H EUR	0.50%	85,000.000	10.42	11.42	-	9.14
AM3H SGD	0.50%	40,000.000	6.91	7.23	-	5.86
BC	0.31%	50,000.000	10.21	10.32	-	8.61
BM2	0.31%	18,005,356.891	9.37	9.73	-	8.35
BM3H EUR	0.33%	50,000.000	10.41	11.42	-	9.14
BM3H GBP	0.33%	14,130,666.700	12.27	13.36	-	10.31
PC	0.40%	573,000.000	10.18	10.30	-	8.60
PM2	0.40%	27,180,043.698	9.37	9.73	-	8.35
PM3H AUD**	-	-	-	-	-	5.09
PM3H EUR	0.42%	4,000,000.000	10.41	11.42	-	9.14
PM3H GBP	0.42%	400,000.000	12.23	13.31	-	10.27
PM3H RMB	0.42%	700,000.000	1.47	1.48	-	1.18
PM3H SGD	0.42%	200,000.000	6.91	7.23	-	5.86
Total Net Assets			674,105,946	858,433,997		821,167,403

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
Global Credit Floating Rate Fixed Term Bond 2023 - 2 USD					
AC	0.48%	122,000,000	10.34	10.40	8.79
ACH SGD	0.50%	30,000,000	7.57	7.67	6.14
AM2	0.48%	1,951,839,094	9.66	9.95	8.62
AM2 HKD**	-	-	-	1.27	1.10
AM3H EUR	0.50%	15,000,000	10.74	11.67	9.44
AM3H SGD	0.50%	179,841,270	7.13	7.39	6.04
BC	0.31%	1,155,000,000	10.39	10.43	8.79
BM2	0.31%	9,617,383,179	9.66	9.95	8.62
BM3H GBP	0.33%	50,000,000	12.67	13.67	10.65
PC	0.40%	2,144,488,810	10.36	10.41	8.79
PM2	0.40%	38,147,980,452	9.66	9.95	8.62
PM2 HKD	0.40%	800,000,000	1.23	1.27	1.10
PM3H AUD	0.42%	218,905,473	7.22	7.54	5.26
PM3H GBP**	-	-	-	13.67	10.65
Total Net Assets			520,765,151	757,863,122	818,398,293
Global Emerging Markets Multi-Asset Income USD					
AC	1.71%	19,125,412	9.80	10.68	8.83
AM2	1.71%	5,258,119,743	7.85	8.96	7.69
AM2 HKD	1.71%	19,004,771,213	1.00	1.15	0.98
AM3O AUD	1.73%	702,643,099	5.75	6.69	4.64
AM3O EUR	1.73%	321,011,405	8.60	10.40	8.34
AM3O GBP	1.73%	374,808,339	10.14	12.17	9.41
AM3O RMB	1.73%	532,946,853	1.27	1.40	1.11
AM3O SGD	1.73%	8,795,535	6.49	7.47	6.06
Total Net Assets			71,895,531	113,219,531	144,407,388
Managed Solutions - Asia Focused Conservative USD					
AC	1.19%	920,641,539	12.89	14.07	11.91
AC HKD	1.19%	849,781,174	1.66	1.81	1.53
ACO AUD	1.21%	311,438,883	10.05	11.20	7.67
ACO EUR	1.21%	222,378,827	12.46	14.53	11.61
ACO SGD	1.21%	2,261,535	9.28	10.21	8.20
AM2	1.19%	2,085,442,345	10.13	11.37	9.85
AM2 HKD	1.19%	6,231,582,117	1.31	1.47	1.27
AM3O RMB	1.21%	700,759,755	1.55	1.69	1.35
Total Net Assets			49,559,220	104,290,048	20,210,734
Managed Solutions - Asia Focused Growth USD					
AC	1.92%	1,566,589,759	12.96	15.97	10.15
AC HKD	1.92%	4,561,613,265	1.67	2.06	1.31
ACO AUD	1.94%	285,757,739	9.68	12.24	6.35
ACO EUR	1.94%	144,834,566	12.41	16.38	9.86
ACO SGD	1.94%	3,422,604	9.19	11.46	6.92
AM2	1.92%	396,816,870	9.49	11.98	-
Total Net Assets			36,273,663	51,669,659	23,646,538
Managed Solutions - Asia Focused Income USD					
AC	1.61%	647,971,352	12.79	14.34	11.65
ACO EUR	1.62%	702,895	10.13	-	-
ACO SGD	1.63%	634,322,024	9.16	10.37	7.99
AM2	1.61%	27,235,066,062	9.57	11.18	9.40
AM2 HKD	1.61%	170,292,621,299	1.23	1.44	1.21
AM3O AUD	1.63%	7,415,910,184	6.29	7.48	5.08
AM3O EUR	1.63%	987,298,993	9.35	11.55	9.09
AM3O RMB	1.63%	11,554,078,311	1.39	1.58	1.23
AM3O SGD	1.63%	120,035,498	6.39	7.53	5.99
EC	1.91%	22,908,233	10.52	11.83	9.64
ECH EUR	1.93%	10,861,599	11.05	13.27	10.22
XC	0.81%	81,871,212	8.99	-	-
Total Net Assets			558,537,115	814,534,789	323,337,208

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Key Figures

as at 31 March 2022

Sub-fund	Total Expense Ratio (TER) / Synthetic TER 31 March 2022 (see Note 16)	Shares Outstanding 31 March 2022	Net Asset Value per Share*		
			31 March 2022	31 March 2021	31 March 2020
<b>Multi-Asset Style Factors</b>					
<b>EUR</b>					
AC	1.60%	4,874,456.533	10.02	10.21	10.57
AD	1.60%	527,896.672	10.18	10.37	10.74
BC	0.90%	254,194.583	10.60	10.72	11.03
BCH GBP	0.92%	1,273.608	11.78	11.74	11.57
EC	2.10%	420,196.518	9.95	10.18	10.60
IC	0.90%	8,316,755.657	10.67	10.79	11.09
ICH CHF	0.92%	7,514,700.000	9.23	8.66	-
ICH GBP**	-	-	-	-	-
ID	0.90%	106,000.000	9.93	10.05	10.33
XC	0.65%	34,734,098.456	10.71	10.81	11.09
XCH JPY	0.68%	362,708.900	73.62	76.79	86.15
ZC	0.09%	35,285,859.996	11.04	11.07	11.30
ZCH CHF	0.17%	105,043.000	9.43	8.78	-
ZCH GBP	0.13%	11,723,409.011	13.22	13.08	12.78
ZCH USD	0.14%	2,703,293.501	9.17	8.63	9.36
<b>Total Net Assets</b>			<b>1,189,335,426</b>	<b>1,467,814,836</b>	<b>1,013,785,620</b>
<b>Multi-Strategy Target Return</b>					
<b>EUR</b>					
AC	1.84%	100.000	10.49	10.34	-
BC	0.80%	100.000	10.69	10.42	-
IC	0.81%	502,735.188	11.27	10.98	10.06
ICH GBP	0.82%	401.020	13.84	13.31	11.68
ID	0.81%	463.409	11.24	10.96	10.04
XC	0.90%	462.535	11.31	11.04	10.11
XCH GBP	0.92%	401.020	13.89	13.37	11.73
ZC	0.26%	1.777	11.69	11.33	10.31
ZCH GBP	0.26%	8,517,598.184	12.11	-	-
<b>Total Net Assets</b>			<b>108,801,928</b>	<b>26,203,819</b>	<b>23,844,201</b>
<b>US Income Focused</b>					
<b>USD</b>					
AM2	1.54%	37,527,674.210	10.50	10.12	7.95
AM2 HKD	1.54%	128,194,097.478	1.35	1.30	1.02
AM3H AUD	1.56%	2,904,399.313	7.74	7.60	4.83
AM3H CAD	1.56%	901,603.718	8.31	7.99	5.56
AM3H EUR	1.56%	282,708.335	11.61	11.84	8.70
AM3H GBP	1.56%	1,259,109.408	13.65	13.82	9.79
AM3H RMB	1.56%	30,385,011.101	1.65	1.54	1.12
<b>Total Net Assets</b>			<b>668,014,718</b>	<b>172,762,631</b>	<b>436,943,600</b>

\* Swung Net Asset Value per Share (see Note 15).

\*\* The share classes are dormant as at 31 March 2022.

All Net Asset Values per share are disclosed in sub-fund currency.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

		Equity Sub-funds			
		COMBINED USD	Asia ex Japan Equity USD	Asia ex Japan Equity Smaller Companies USD	China A-shares Equity USD
	Notes				
<b>Net Assets at the Beginning of the Year / Period</b>		<b>39,071,535,419</b>	<b>847,285,638</b>	<b>882,981,687</b>	<b>40,892,737</b>
<b>INCOME</b>					
Investment Income, net		1,050,617,735	12,254,395	14,959,081	568,341
Bank Interest		213,165	1,001	-	-
Other Income	11	47,515,501	1,485,578	3,774,113	54,116
<b>Total Income</b>		<b>1,098,346,401</b>	<b>13,740,974</b>	<b>18,733,194</b>	<b>622,457</b>
<b>EXPENSES</b>					
Management Fees	4.b	(184,852,884)	(5,897,356)	(6,862,336)	(11,405)
Performance Fees	4.c	-	-	-	-
Transaction Fees	5	(21,426,943)	(1,598,812)	(4,496,947)	(86,196)
Operating, Administrative and Servicing Fees	4.e	(74,903,613)	(1,870,480)	(1,988,765)	(91,181)
Other Fees		(1,536,148)	-	(520)	-
Interest		(1,845,505)	-	(222)	-
<b>Total Expenses</b>		<b>(284,565,093)</b>	<b>(9,366,648)</b>	<b>(13,348,790)</b>	<b>(188,782)</b>
<b>Net Investment Profit/(Loss)</b>		<b>813,781,308</b>	<b>4,374,326</b>	<b>5,384,404</b>	<b>433,675</b>
Realised Profit/(Loss) on:					
- Investments		102,609,023	39,127,370	117,079,653	(1,098,604)
- Derivatives		(179,645,432)	(1,790,715)	-	(92,336)
- Foreign Exchange Transactions		(226,520,504)	(910,884)	(1,885,268)	(1,014)
<b>Realised Profit/(Loss) for the Year</b>		<b>510,224,395</b>	<b>40,800,097</b>	<b>120,578,789</b>	<b>(758,279)</b>
Change in Unrealised Appreciation/(Depreciation) on:					
- Investments		(2,841,221,016)	(212,382,879)	(167,547,415)	(5,148,676)
- Derivatives		70,827,475	354,191	-	5,079
<b>Change in Total Net Assets as a Result of Operations</b>		<b>(2,260,169,146)</b>	<b>(171,228,591)</b>	<b>(46,968,626)</b>	<b>(5,901,876)</b>
Proceeds on Issue of Shares		20,095,188,544	216,398,139	312,386,840	6,951,020
Payments on Redemption of Shares		(20,182,670,997)	(305,692,980)	(389,519,892)	(18,806,543)
Dividends Paid	10	(704,567,933)	(1,870,807)	(51,527)	(2,940)
Currency Translation	2.f	(350,392,237)	-	-	-
<b>Net Assets at the End of the Year / Period</b>		<b>35,668,923,650</b>	<b>584,891,399</b>	<b>758,828,482</b>	<b>23,132,398</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

Euroland Equity Smaller Companies EUR	Euroland Growth EUR	Euroland Value EUR	Europe Value EUR	Global Emerging Markets Equity USD	Global Equity Climate Change USD
246,807,011	294,435,304	611,284,419	61,600,186	330,625,228	193,855,030
3,720,087	3,430,548	14,411,542	2,211,505	6,329,794	2,784,551
-	-	-	-	-	-
738,814	207,585	466,443	50,461	446,811	263,076
<b>4,458,901</b>	<b>3,638,133</b>	<b>14,877,985</b>	<b>2,261,966</b>	<b>6,776,605</b>	<b>3,047,627</b>
(1,395,320)	(2,562,425)	(4,625,921)	(742,177)	(4,709,117)	(2,185,946)
-	-	-	-	-	-
(76,931)	(200,129)	(519,625)	(91,542)	(971,267)	(303,637)
(488,993)	(757,164)	(1,272,143)	(256,720)	(1,345,951)	(770,455)
(70,635)	(148,292)	(883,731)	(15,861)	(3,569)	(497)
(33,003)	(24,444)	(78,488)	(7,024)	(3,038)	(111)
<b>(2,064,882)</b>	<b>(3,692,454)</b>	<b>(7,379,908)</b>	<b>(1,113,324)</b>	<b>(7,032,942)</b>	<b>(3,260,646)</b>
<b>2,394,019</b>	<b>(54,321)</b>	<b>7,498,077</b>	<b>1,148,642</b>	<b>(256,337)</b>	<b>(213,019)</b>
25,600,319	32,487,276	41,945,722	531,262	3,144,268	(7,796,418)
1,394	(349,027)	1,383,121	-	68,285	(180,099)
2,113	4,251	23,524	39,901	(377,566)	(15,071)
<b>27,997,845</b>	<b>32,088,179</b>	<b>50,850,444</b>	<b>1,719,805</b>	<b>2,578,650</b>	<b>(8,204,607)</b>
(30,024,489)	(27,094,932)	(32,519,611)	(2,994,080)	(37,655,415)	(12,531,350)
(1,302)	321,225	50,551	-	39,408	241,720
<b>(2,027,946)</b>	<b>5,314,472</b>	<b>18,381,384</b>	<b>(1,274,275)</b>	<b>(35,037,357)</b>	<b>(20,494,237)</b>
29,312,763	81,926,258	306,546,955	38,999,889	89,984,252	266,458,301
(121,020,732)	(133,788,582)	(411,911,141)	(18,224,471)	(36,366,249)	(94,055,749)
(108)	(3,967)	(599,938)	(549,101)	(153,604)	(859,667)
-	-	-	-	-	-
<b>153,070,988</b>	<b>247,883,485</b>	<b>523,701,679</b>	<b>80,552,228</b>	<b>349,052,270</b>	<b>344,903,678</b>



# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

	Notes	Global Equity Sustainable Healthcare (launched as at 28 July 2021) USD	Global Infrastructure Equity (launched as at 28 March 2022) USD	Global Lower Carbon Equity USD	Global Sustainable Long Term Dividend USD
<b>Net Assets at the Beginning of the Year / Period</b>		-	-	<b>157,427,767</b>	<b>39,569,550</b>
<b>INCOME</b>					
Investment Income, net		122,989	15,229	3,877,630	1,394,282
Bank Interest		-	-	-	-
Other Income	11	206,327	-	52,556	134,101
<b>Total Income</b>		<b>329,316</b>	<b>15,229</b>	<b>3,930,186</b>	<b>1,528,383</b>
<b>EXPENSES</b>					
Management Fees	4.b	(279,551)	-	(890,781)	(470,432)
Performance Fees	4.c	-	-	-	-
Transaction Fees	5	(62,238)	(31,621)	(288,835)	(140,915)
Operating, Administrative and Servicing Fees	4.e	(127,543)	(550)	(601,060)	(177,586)
Other Fees		-	-	(175)	-
Interest		(466)	-	(2,365)	(10)
<b>Total Expenses</b>		<b>(469,798)</b>	<b>(32,171)</b>	<b>(1,783,216)</b>	<b>(788,943)</b>
<b>Net Investment Profit/(Loss)</b>		<b>(140,482)</b>	<b>(16,942)</b>	<b>2,146,970</b>	<b>739,440</b>
Realised Profit/(Loss) on:					
- Investments		(5,949,632)	-	15,267,679	10,730,628
- Derivatives		(55,463)	-	1,078,231	229,707
- Foreign Exchange Transactions		58,241	(91,456)	(94,558)	(9,616)
<b>Realised Profit/(Loss) for the Year</b>		<b>(6,087,336)</b>	<b>(108,398)</b>	<b>18,398,322</b>	<b>11,690,159</b>
Change in Unrealised Appreciation/(Depreciation) on:					
- Investments		(2,566,775)	457,419	(2,612,794)	(10,862,342)
- Derivatives		10,960	-	427,842	(7,233)
<b>Change in Total Net Assets as a Result of Operations</b>		<b>(8,643,151)</b>	<b>349,021</b>	<b>16,213,370</b>	<b>820,584</b>
Proceeds on Issue of Shares		140,965,561	26,662,600	189,590,833	79,046,641
Payments on Redemption of Shares		(10,617,352)	-	(78,101,187)	(61,922,503)
Dividends Paid	10	-	-	(2,072,349)	(1,367,496)
Currency Translation	2.f	-	-	-	-
<b>Net Assets at the End of the Year / Period</b>		<b>121,705,058</b>	<b>27,011,621</b>	<b>283,058,434</b>	<b>56,146,776</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

International and Regional Equity Sub-funds						
Asia Pacific ex Japan Equity High Dividend USD	BRIC Equity** USD	BRIC Markets Equity** USD	China Consumer Opportunities (closed as at 25 May 2021) USD	Economic Scale Global Equity (closed as at 15 April 2021) USD	Emerging Wealth (closed as at 10 May 2021) USD	
354,379,783	272,732,173	122,442,204	34,966,400	91,608,723	19,726,856	
14,649,764	8,724,681	3,872,520	101,825	26,734	29,609	
-	-	-	-	-	-	
335,481	74,704	41,481	52,360	26,724	732	
<b>14,985,245</b>	<b>8,799,385</b>	<b>3,914,001</b>	<b>154,185</b>	<b>53,458</b>	<b>30,341</b>	
(3,774,181)	(2,549,242)	(1,402,109)	(54,584)	(5,577)	(22,305)	
-	-	-	-	-	-	
(463,862)	(507,369)	(231,245)	(20,756)	(20,124)	(9,255)	
(970,317)	(850,152)	(367,945)	(16,421)	(9,598)	(8,816)	
-	-	-	(63,459)	(150,466)	(5,940)	
(23)	-	(3)	-	(22)	(12)	
<b>(5,208,383)</b>	<b>(3,906,763)</b>	<b>(2,001,302)</b>	<b>(155,220)</b>	<b>(185,787)</b>	<b>(46,328)</b>	
<b>9,776,862</b>	<b>4,892,622</b>	<b>1,912,699</b>	<b>(1,035)</b>	<b>(132,329)</b>	<b>(15,987)</b>	
1,723,985	13,050,690	7,355,496	7,819,964	18,947,482	6,312,574	
185,896	-	-	-	4,049	-	
22,972	(569,693)	(134,566)	(1,845)	88,553	2,711	
<b>11,709,715</b>	<b>17,373,619</b>	<b>9,133,629</b>	<b>7,817,084</b>	<b>18,907,755</b>	<b>6,299,298</b>	
(29,102,705)	(59,915,486)	(27,409,329)	(6,990,111)	(17,455,762)	(5,699,914)	
45,845	-	-	-	673	-	
<b>(17,347,145)</b>	<b>(42,541,867)</b>	<b>(18,275,700)</b>	<b>826,973</b>	<b>1,452,666</b>	<b>599,384</b>	
222,284,260	4,751,739	7,613,908	110,489	59,769	175,301	
(126,166,958)	(38,122,633)	(24,755,996)	(35,903,862)	(93,121,158)	(20,501,541)	
(9,475,667)	(293,907)	(59,150)	-	-	-	
-	-	-	-	-	-	
<b>423,674,273</b>	<b>196,525,505</b>	<b>86,965,266</b>	<b>-</b>	<b>-</b>	<b>-</b>	

\*\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

		Market Specific Equity Sub-funds			
		Frontier Markets USD	Global Equity Volatility Focused** USD	Global Real Estate Equity USD	Brazil Equity USD
	Notes				
<b>Net Assets at the Beginning of the Year / Period</b>		<b>184,493,724</b>	<b>133,229,586</b>	<b>1,480,658,342</b>	<b>155,981,902</b>
<b>INCOME</b>					
Investment Income, net		6,430,531	2,904,209	38,654,333	8,293,168
Bank Interest		-	-	-	-
Other Income	11	336,480	40,496	743,413	440,743
<b>Total Income</b>		<b>6,767,011</b>	<b>2,944,705</b>	<b>39,397,746</b>	<b>8,733,911</b>
<b>EXPENSES</b>					
Management Fees	4.b	(2,372,021)	(1,201,311)	(248,196)	(2,504,975)
Performance Fees	4.c	-	-	-	-
Transaction Fees	5	(1,005,454)	(239,757)	(736,150)	(523,327)
Operating, Administrative and Servicing Fees	4.e	(765,531)	(472,618)	(1,623,998)	(600,522)
Other Fees		-	-	(191)	-
Interest		(58,483)	(5,314)	(60,841)	(1,957)
<b>Total Expenses</b>		<b>(4,201,489)</b>	<b>(1,919,000)</b>	<b>(2,669,376)</b>	<b>(3,630,781)</b>
<b>Net Investment Profit/(Loss)</b>		<b>2,565,522</b>	<b>1,025,705</b>	<b>36,728,370</b>	<b>5,103,130</b>
Realised Profit/(Loss) on:					
- Investments		40,663,283	24,886,250	128,427,591	(13,803,622)
- Derivatives		-	(160,704)	(2,431)	-
- Foreign Exchange Transactions		(576,768)	(61,338)	(383,874)	(1,058,950)
<b>Realised Profit/(Loss) for the Year</b>		<b>42,652,037</b>	<b>25,689,913</b>	<b>164,769,656</b>	<b>(9,759,442)</b>
Change in Unrealised Appreciation/(Depreciation) on:					
- Investments		18,912,445	(16,258,798)	82,833,644	23,698,904
- Derivatives		-	343,860	675	-
<b>Change in Total Net Assets as a Result of Operations</b>		<b>61,564,482</b>	<b>9,774,975</b>	<b>247,603,975</b>	<b>13,939,462</b>
Proceeds on Issue of Shares		34,677,652	55,555,678	565,916,223	102,527,988
Payments on Redemption of Shares		(41,890,139)	(64,054,898)	(715,927,225)	(108,862,995)
Dividends Paid	10	(1,446,451)	(2,161,632)	(32,980,856)	(47,141)
Currency Translation	2.f	-	-	-	-
<b>Net Assets at the End of the Year / Period</b>		<b>237,399,268</b>	<b>132,343,709</b>	<b>1,545,270,459</b>	<b>163,539,216</b>

\*\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

						Bond Sub-funds
Chinese Equity USD	Economic Scale Japan Equity (closed as at 8 December 2021) JPY	Economic Scale US Equity USD	Hong Kong Equity USD	Indian Equity USD	Mexico Equity USD	
1,312,408,166	9,636,083,739	295,507,810	114,246,109	1,253,527,250	39,807,264	
18,993,278	107,744,416	4,052,576	2,012,819	8,559,832	950,362	
-	-	-	-	-	-	
194,082	6,850,014	115,130	224,921	1,829,631	37,409	
<b>19,187,360</b>	<b>114,594,430</b>	<b>4,167,706</b>	<b>2,237,740</b>	<b>10,389,463</b>	<b>987,771</b>	
(15,546,270)	(32,907,616)	(1,491,011)	(1,100,693)	(16,576,240)	(275,698)	
-	-	-	-	-	-	
(3,369,875)	(4,219,132)	(51,649)	(255,831)	(1,649,507)	(36,247)	
(4,235,902)	(21,530,339)	(1,055,987)	(366,088)	(4,535,555)	(104,555)	
-	-	-	(1)	(1,290)	-	
(2,523)	(8,950)	(375)	(12)	(6,781)	(2)	
<b>(23,154,570)</b>	<b>(58,666,037)</b>	<b>(2,599,022)</b>	<b>(1,722,625)</b>	<b>(22,769,373)</b>	<b>(416,502)</b>	
<b>(3,967,210)</b>	<b>55,928,393</b>	<b>1,568,684</b>	<b>515,115</b>	<b>(12,379,910)</b>	<b>571,269</b>	
(5,470,312)	1,487,410,877	33,118,178	1,897,847	207,875,282	3,620,676	
-	4,553,406	(2,754,306)	-	-	-	
(422,642)	20,838,254	(1,874)	(40,122)	1,276,332	49,486	
<b>(9,860,164)</b>	<b>1,568,730,930</b>	<b>31,930,682</b>	<b>2,372,840</b>	<b>196,771,704</b>	<b>4,241,431</b>	
(334,407,674)	(1,217,670,379)	844,757	(30,036,944)	(19,440,978)	3,847,730	
-	(5,003,357)	912,562	-	-	-	
<b>(344,267,838)</b>	<b>346,057,194</b>	<b>33,688,001</b>	<b>(27,664,104)</b>	<b>177,330,726</b>	<b>8,089,161</b>	
128,697,152	2,348,915,377	274,061,431	54,910,126	111,961,001	4,526,630	
(205,729,881)	(12,313,882,871)	(268,933,567)	(30,194,936)	(428,981,943)	(16,302,757)	
(421,614)	(17,173,439)	(770,480)	(362,484)	(123,489)	-	
-	-	-	-	-	-	
<b>890,685,985</b>	<b>-</b>	<b>333,553,195</b>	<b>110,934,711</b>	<b>1,113,713,545</b>	<b>36,120,298</b>	

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

		Russia Equity*	Thai Equity	Turkey Equity	Bond Sub-funds
	Notes	USD	USD	EUR	Asia Bond USD
<b>Net Assets at the Beginning of the Year / Period</b>		<b>150,301,836</b>	<b>42,157,667</b>	<b>40,029,803</b>	<b>579,476,574</b>
<b>INCOME</b>					
Investment Income, net		8,685,179	1,077,672	1,804,341	22,235,977
Bank Interest		-	-	55,309	8,147
Other Income	11	341,564	17,594	87,100	862,481
<b>Total Income</b>		<b>9,026,743</b>	<b>1,095,266</b>	<b>1,946,750</b>	<b>23,106,605</b>
<b>EXPENSES</b>					
Management Fees	4.b	(2,260,847)	(602,821)	(634,544)	(886,856)
Performance Fees	4.c	-	-	-	-
Transaction Fees	5	(119,406)	(4,856)	(96,204)	(1,035)
Operating, Administrative and Servicing Fees	4.e	(554,638)	(138,776)	(151,215)	(1,064,973)
Other Fees		-	-	-	-
Interest		(2,996)	(8)	(849)	(12,775)
<b>Total Expenses</b>		<b>(2,937,887)</b>	<b>(746,461)</b>	<b>(882,812)</b>	<b>(1,965,639)</b>
<b>Net Investment Profit/(Loss)</b>		<b>6,088,856</b>	<b>348,805</b>	<b>1,063,938</b>	<b>21,140,966</b>
Realised Profit/(Loss) on:					
- Investments		10,898,609	776,541	(834,172)	(38,759,713)
- Derivatives		-	-	-	(31,856,782)
- Foreign Exchange Transactions		482,034	(12,619)	(362,655)	582,281
<b>Realised Profit/(Loss) for the Year</b>		<b>17,469,499</b>	<b>1,112,727</b>	<b>(132,889)</b>	<b>(48,893,248)</b>
Change in Unrealised Appreciation/(Depreciation) on:					
- Investments		(124,011,578)	(1,414,710)	4,674,096	(39,307,125)
- Derivatives		-	-	-	1,834,445
<b>Change in Total Net Assets as a Result of Operations</b>		<b>(106,542,079)</b>	<b>(301,983)</b>	<b>4,541,207</b>	<b>(86,365,928)</b>
Proceeds on Issue of Shares		107,806,470	13,552,685	24,273,805	271,123,385
Payments on Redemption of Shares		(136,722,697)	(14,896,037)	(23,441,051)	(246,188,255)
Dividends Paid	10	(2,037,552)	(102,157)	(58,083)	(18,311,800)
Currency Translation	2.f	-	-	-	-
<b>Net Assets at the End of the Year / Period</b>		<b>12,805,978</b>	<b>40,410,175</b>	<b>45,345,681</b>	<b>499,733,976</b>

\*Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following the closure of Moscow Stock Exchange. An indicative Net Asset Value as at 31 March 2022 has been calculated for presentation purposes in the financial statements only. The Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

Asia ESG Bond (launched as at 18 January 2022) USD	Asian Currencies Bond USD	Asia High Yield Bond USD	Brazil Bond USD	Euro Bond EUR	Euro Bond Total Return EUR
-	60,507,888	1,739,403,088	37,426,290	140,077,264	143,820,662
436,902	2,754,357	168,333,284	2,178,563	1,092,102	1,873,707
-	204	1,818	-	-	-
-	49,318	9,783,316	14,179	121,818	165,451
<b>436,902</b>	<b>2,803,879</b>	<b>178,118,418</b>	<b>2,192,742</b>	<b>1,213,920</b>	<b>2,039,158</b>
(43)	(215,170)	(15,425,072)	(219,811)	(222,906)	(228,349)
-	-	-	-	-	-
-	(40,896)	(2,443)	(1,201)	-	(3,153)
(24,140)	(137,215)	(5,117,512)	(90,594)	(209,590)	(215,481)
-	-	-	-	-	-
-	(30)	(25,241)	(785)	(16,718)	(49,130)
<b>(24,183)</b>	<b>(393,311)</b>	<b>(20,570,268)</b>	<b>(312,391)</b>	<b>(449,214)</b>	<b>(496,113)</b>
<b>412,719</b>	<b>2,410,568</b>	<b>157,548,150</b>	<b>1,880,351</b>	<b>764,706</b>	<b>1,543,045</b>
(1,209,625)	(1,800,653)	(534,831,997)	(3,008,978)	1,435,495	(1,848,113)
(24,092)	(438,098)	(30,857,055)	107,612	528,501	2,477,405
2	(1,843,921)	923,946	1,415,357	224	60,353
<b>(820,996)</b>	<b>(1,672,104)</b>	<b>(407,216,956)</b>	<b>394,342</b>	<b>2,728,926</b>	<b>2,232,690</b>
(1,450,891)	(1,504,332)	(406,276,936)	4,843,216	(11,070,840)	(7,180,161)
(23,794)	(62,452)	1,611,766	194,725	314,080	600,973
<b>(2,295,681)</b>	<b>(3,238,888)</b>	<b>(811,882,126)</b>	<b>5,432,283</b>	<b>(8,027,834)</b>	<b>(4,346,498)</b>
49,999,884	2,778,193	2,551,543,559	12,924,665	37,883,412	61,377,365
-	(11,254,466)	(895,753,252)	(23,993,133)	(58,413,524)	(30,406,747)
(37)	(2,094,266)	(115,921,579)	(101,161)	(11,041)	(43,812)
-	-	-	-	-	-
<b>47,704,166</b>	<b>46,698,461</b>	<b>2,467,389,690</b>	<b>31,688,944</b>	<b>111,508,277</b>	<b>170,400,970</b>

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

	Notes	Euro Credit Bond EUR	Euro High Yield Bond EUR	GEM Debt Total Return USD	Global Bond USD
<b>Net Assets at the Beginning of the Year / Period</b>		<b>417,944,994</b>	<b>1,969,745,969</b>	<b>351,792,186</b>	<b>57,491,971</b>
<b>INCOME</b>					
Investment Income, net		2,728,072	57,453,186	16,046,637	670,759
Bank Interest		-	-	-	-
Other Income	11	480,642	2,052,970	452,928	23,304
<b>Total Income</b>		<b>3,208,714</b>	<b>59,506,156</b>	<b>16,499,565</b>	<b>694,063</b>
<b>EXPENSES</b>					
Management Fees	4.b	(1,240,786)	(8,140,898)	(1,498,661)	(144,033)
Performance Fees	4.c	-	-	-	-
Transaction Fees	5	(172,203)	-	(132,210)	-
Operating, Administrative and Servicing Fees	4.e	(655,965)	(2,799,589)	(898,441)	(83,108)
Other Fees		-	-	(65)	-
Interest		(140,784)	(441,373)	(33,604)	(488)
<b>Total Expenses</b>		<b>(2,209,738)</b>	<b>(11,381,860)</b>	<b>(2,562,981)</b>	<b>(227,629)</b>
<b>Net Investment Profit/(Loss)</b>		<b>998,976</b>	<b>48,124,296</b>	<b>13,936,584</b>	<b>466,434</b>
Realised Profit/(Loss) on:					
- Investments		(8,130,830)	15,766,184	(22,240,349)	(618,849)
- Derivatives		6,988,382	666,806	(34,756,354)	(106,102)
- Foreign Exchange Transactions		61	39,627	(1,056,250)	(550,324)
<b>Realised Profit/(Loss) for the Year</b>		<b>(143,411)</b>	<b>64,596,913</b>	<b>(44,116,369)</b>	<b>(808,841)</b>
Change in Unrealised Appreciation/(Depreciation) on:					
- Investments		(21,476,624)	(105,100,996)	(20,685,042)	(2,037,606)
- Derivatives		(314,579)	909,024	1,881,912	107,236
<b>Change in Total Net Assets as a Result of Operations</b>		<b>(21,934,614)</b>	<b>(39,595,059)</b>	<b>(62,919,499)</b>	<b>(2,739,211)</b>
Proceeds on Issue of Shares		146,570,506	641,728,306	115,093,036	25,072,232
Payments on Redemption of Shares		(165,391,361)	(1,147,022,051)	(102,121,999)	(34,964,677)
Dividends Paid	10	(686,692)	(16,950,323)	(5,117,566)	(249,219)
Currency Translation	2.f	-	-	-	-
<b>Net Assets at the End of the Year / Period</b>		<b>376,502,833</b>	<b>1,407,906,842</b>	<b>296,726,158</b>	<b>44,611,096</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

Global Bond Total Return USD	Global Corporate Bond USD	Global Emerging Markets Bond USD	Global Emerging Markets ESG Bond (launched as at 9 December 2021) USD	Global Emerging Markets ESG Local Debt** USD	Global Emerging Markets Local Debt** USD
202,812,490	2,567,105,789	2,059,079,998	-	188,957,730	1,576,299,138
1,377,912	52,838,597	80,478,050	545,571	8,087,290	39,221,833
-	-	-	-	-	43,279
229,768	3,370,293	5,294,992	179,193	159,514	673,494
<b>1,607,680</b>	<b>56,208,890</b>	<b>85,773,042</b>	<b>724,764</b>	<b>8,246,804</b>	<b>39,938,606</b>
(137,746)	(49,681)	(3,698,647)	(3)	(107,310)	(2,234,274)
-	-	-	-	-	-
(124)	(14,774)	(1,083,031)	-	(54,804)	(424,448)
(385,978)	(2,736,034)	(2,797,104)	(28,789)	(357,099)	(1,987,584)
-	-	-	-	-	(63,055)
(3,796)	(110,879)	(137,993)	(12)	(15,357)	(6,795)
<b>(527,644)</b>	<b>(2,911,368)</b>	<b>(7,716,775)</b>	<b>(28,804)</b>	<b>(534,570)</b>	<b>(4,716,156)</b>
<b>1,080,036</b>	<b>53,297,522</b>	<b>78,056,267</b>	<b>695,960</b>	<b>7,712,234</b>	<b>35,222,450</b>
(757,944)	37,625,005	(59,273,600)	(1,237,945)	(357,037)	22,721,812
10,230,644	18,537,003	(34,737,968)	(11,036)	(9,325,559)	(75,652,242)
(7,486,685)	(36,836,354)	(2,041,221)	-	168,665	(618,581)
<b>3,066,051</b>	<b>72,623,176</b>	<b>(17,996,522)</b>	<b>(553,021)</b>	<b>(1,801,697)</b>	<b>(18,326,561)</b>
(18,947,479)	(185,585,044)	(128,863,778)	(3,606,935)	(9,824,875)	(41,186,159)
157,727	(11,152,379)	4,356,066	6,597	(2,708,957)	(14,976,960)
<b>(15,723,701)</b>	<b>(124,114,247)</b>	<b>(142,504,234)</b>	<b>(4,153,359)</b>	<b>(14,335,529)</b>	<b>(74,489,680)</b>
175,330,853	1,928,384,977	909,819,577	63,526,269	107,340,781	271,040,863
(115,970,480)	(1,141,818,538)	(1,074,847,159)	(1,687,284)	(75,512,194)	(612,139,710)
(669,506)	(54,153,051)	(69,457,068)	(36,699)	(4,081,952)	(28,714,454)
-	-	-	-	-	-
<b>245,779,656</b>	<b>3,175,404,930</b>	<b>1,682,091,114</b>	<b>57,648,927</b>	<b>202,368,836</b>	<b>1,131,996,157</b>

\*\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.



# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

Notes	Global ESG Corporate Bond (launched as at 21 June 2021) USD	Global Government Bond USD	Global Green Bond (launched as at 12 January 2022) USD	Global High Income Bond USD
<b>Net Assets at the Beginning of the Year / Period</b>	-	3,351,362,738	-	1,611,373,887
<b>INCOME</b>				
Investment Income, net	1,046,089	21,816,938	86,807	50,009,475
Bank Interest	-	767	-	-
Other Income	11	206,534	815,004	701,779
<b>Total Income</b>	<b>1,252,623</b>	<b>22,632,709</b>	<b>114,361</b>	<b>50,711,254</b>
<b>EXPENSES</b>				
Management Fees	4.b	(1)	(5,311)	(2,990)
Performance Fees	4.c	-	-	-
Transaction Fees	5	(264)	(37)	(94)
Operating, Administrative and Servicing Fees	4.e	(162,280)	(3,799,863)	(12,896)
Other Fees		-	-	-
Interest		(14,213)	(3,613)	(191)
<b>Total Expenses</b>	<b>(176,758)</b>	<b>(3,808,824)</b>	<b>(16,171)</b>	<b>(21,313,328)</b>
<b>Net Investment Profit/(Loss)</b>	<b>1,075,865</b>	<b>18,823,885</b>	<b>98,190</b>	<b>29,397,926</b>
Realised Profit/(Loss) on:				
- Investments		(341,339)	(40,331,746)	(152,580)
- Derivatives		1,370,899	66,339,034	794,553
- Foreign Exchange Transactions		(1,912,175)	(120,231,399)	(476,345)
<b>Realised Profit/(Loss) for the Year</b>	<b>193,250</b>	<b>(75,400,226)</b>	<b>263,818</b>	<b>44,533,746</b>
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments		(9,660,736)	(95,052,826)	(1,875,272)
- Derivatives		147,395	(14,133,393)	(108,696)
<b>Change in Total Net Assets as a Result of Operations</b>	<b>(9,320,091)</b>	<b>(184,586,445)</b>	<b>(1,720,150)</b>	<b>(80,870,761)</b>
Proceeds on Issue of Shares		236,778,439	1,105,743,088	33,728,114
Payments on Redemption of Shares		(22,638,787)	(1,959,386,022)	(2,305,668)
Dividends Paid	10	(1,225,767)	(21,053,435)	-
Currency Translation	2.f	-	-	-
<b>Net Assets at the End of the Year / Period</b>	<b>203,593,794</b>	<b>2,292,079,924</b>	<b>29,702,296</b>	<b>1,035,452,172</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

Global High Yield Bond USD	Global High Yield ESG Bond (launched as at 21 June 2021) USD	Global High Yield Securitised Credit Bond USD	Global Inflation Linked Bond USD	Global Investment Grade Securitised Credit Bond USD	Global Lower Carbon Bond USD
1,653,322,160	-	170,578,866	272,743,155	1,361,746,576	281,159,284
88,552,831	972,835	8,080,599	9,313,054	23,477,567	4,718,045
-	-	-	-	-	-
954,607	90,810	266,310	59,241	656,948	205,069
<b>89,507,438</b>	<b>1,063,645</b>	<b>8,346,909</b>	<b>9,372,295</b>	<b>24,134,515</b>	<b>4,923,114</b>
(2,411,588)	(12,292)	(527,089)	(560,822)	(708,672)	(1,611,111)
-	-	-	-	-	-
(45,347)	(187)	-	(31)	(36)	(1,086)
(2,540,860)	(41,783)	(264,598)	(389,826)	(1,884,193)	(593,965)
-	-	-	-	-	-
(23,496)	(984)	(2,227)	(1,116)	(3,988)	(6,033)
<b>(5,021,291)</b>	<b>(55,246)</b>	<b>(793,914)</b>	<b>(951,795)</b>	<b>(2,596,889)</b>	<b>(2,212,195)</b>
<b>84,486,147</b>	<b>1,008,399</b>	<b>7,552,995</b>	<b>8,420,500</b>	<b>21,537,626</b>	<b>2,710,919</b>
(4,111,607)	(340,956)	(3,495,033)	5,009,850	(8,832,204)	4,221,545
(18,428,147)	64,595	2,931,637	(8,873,202)	(4,636,915)	6,030,323
(6,554,799)	(172,671)	(1,006,556)	(3,282,261)	77,330	(3,288,774)
<b>55,391,594</b>	<b>559,367</b>	<b>5,983,043</b>	<b>1,274,887</b>	<b>8,145,837</b>	<b>9,674,013</b>
(150,393,162)	(2,696,988)	(6,692,138)	(7,498,751)	(56,147,194)	(17,937,140)
(2,488,064)	45,080	74,441	3,666,963	(1,238,222)	(1,840,435)
<b>(97,489,632)</b>	<b>(2,092,541)</b>	<b>(634,654)</b>	<b>(2,556,901)</b>	<b>(49,239,579)</b>	<b>(10,103,562)</b>
739,234,510	61,713,264	47,729,205	29,270,768	678,540,633	131,888,579
(641,136,198)	(3,326,874)	(41,366,895)	(82,622,135)	(389,787,522)	(193,879,318)
(69,534,631)	(318,672)	-	(306,174)	(15,907,538)	(3,988,152)
-	-	-	-	-	-
<b>1,584,396,209</b>	<b>55,975,177</b>	<b>176,306,522</b>	<b>216,528,713</b>	<b>1,585,352,570</b>	<b>205,076,831</b>

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

		Global Securitised Credit Bond USD	Global Short Duration Bond USD	Global Short Duration High Yield Bond USD	India Fixed Income USD
	Notes				
<b>Net Assets at the Beginning of the Year / Period</b>		<b>102,962,486</b>	<b>235,951,148</b>	<b>216,724,601</b>	<b>868,127,798</b>
<b>INCOME</b>					
Investment Income, net		3,470,001	4,260,953	10,831,377	43,718,072
Bank Interest		-	-	-	-
Other Income	11	170,076	633,185	217,081	230,789
<b>Total Income</b>		<b>3,640,077</b>	<b>4,894,138</b>	<b>11,048,458</b>	<b>43,948,861</b>
<b>EXPENSES</b>					
Management Fees	4.b	(486,607)	(472,825)	(371,048)	(6,388,058)
Performance Fees	4.c	-	-	-	-
Transaction Fees	5	-	(59)	(11,898)	(5,336)
Operating, Administrative and Servicing Fees	4.e	(201,832)	(398,105)	(383,498)	(2,172,848)
Other Fees		-	(2,400)	-	-
Interest		(1,596)	(13,334)	(5,862)	(840)
<b>Total Expenses</b>		<b>(690,035)</b>	<b>(886,723)</b>	<b>(772,306)</b>	<b>(8,567,082)</b>
<b>Net Investment Profit/(Loss)</b>		<b>2,950,042</b>	<b>4,007,415</b>	<b>10,276,152</b>	<b>35,381,779</b>
Realised Profit/(Loss) on:					
- Investments		(1,751,099)	(1,780,235)	347,372	3,737,679
- Derivatives		(1,693,194)	(53,584)	(3,214,605)	1,865,716
- Foreign Exchange Transactions		(612,714)	(5,591,739)	(1,199,811)	(28,807,831)
<b>Realised Profit/(Loss) for the Year</b>		<b>(1,106,965)</b>	<b>(3,418,143)</b>	<b>6,209,108</b>	<b>12,177,343</b>
Change in Unrealised Appreciation/(Depreciation) on:					
- Investments		(5,423,334)	(13,015,799)	(9,872,537)	(7,891,200)
- Derivatives		(396,292)	706,950	378,080	93,346
<b>Change in Total Net Assets as a Result of Operations</b>		<b>(6,926,591)</b>	<b>(15,726,992)</b>	<b>(3,285,349)</b>	<b>4,379,489</b>
Proceeds on Issue of Shares		43,548,447	579,231,637	69,120,075	277,997,410
Payments on Redemption of Shares		(8,114,233)	(441,292,163)	(110,720,032)	(452,130,913)
Dividends Paid	10	(1,328,161)	(1,605,484)	(6,979,948)	(35,829,141)
Currency Translation	2.f	-	-	-	-
<b>Net Assets at the End of the Year / Period</b>		<b>130,141,948</b>	<b>356,558,146</b>	<b>164,859,347</b>	<b>662,544,643</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

						Other Sub-funds
RMB Fixed Income USD	Singapore Dollar Income Bond SGD	Ultra Short Duration Bond (launched as at 25 May 2021) USD	US Dollar Bond USD	US High Yield Bond USD	Euro Convertible Bond EUR	
290,223,706	353,274,413	-	139,437,152	32,817,935	18,114,679	
14,056,584	10,158,029	3,387,272	2,115,724	2,985,767	(15,806)	
57,511	-	-	5,508	-	-	
203,067	40,105	574,299	44,454	200,909	6,379	
<b>14,317,162</b>	<b>10,198,134</b>	<b>3,961,571</b>	<b>2,165,686</b>	<b>3,186,676</b>	<b>(9,427)</b>	
(2,249,352)	(2,486,035)	(542,840)	(515,243)	(273,284)	(151,648)	
-	-	-	-	-	-	
(188)	-	-	(7,289)	(1,249)	-	
(863,044)	(642,288)	(645,738)	(231,433)	(127,098)	(39,638)	
-	-	-	-	-	-	
(67)	(266)	(3,440)	(254)	(54)	(8,029)	
<b>(3,112,651)</b>	<b>(3,128,589)</b>	<b>(1,192,018)</b>	<b>(754,219)</b>	<b>(401,685)</b>	<b>(199,315)</b>	
11,204,511	7,069,545	2,769,553	1,411,467	2,784,991	(208,742)	
(12,928,931)	(10,636,760)	(2,128,346)	(30,981)	(238,165)	951,377	
(1,641,301)	(1,287,258)	49,822	(155,506)	171,184	(77,540)	
8,671,363	378,797	(177,910)	(475)	(1,740)	23,405	
<b>5,305,642</b>	<b>(4,475,676)</b>	<b>513,119</b>	<b>1,224,505</b>	<b>2,716,270</b>	<b>688,500</b>	
(7,191,298)	(18,254,349)	(8,789,426)	(5,180,969)	(4,597,696)	(1,620,392)	
1,020,826	466,076	2,770,518	405,499	21,616	14,737	
<b>(864,830)</b>	<b>(22,263,949)</b>	<b>(5,505,789)</b>	<b>(3,550,965)</b>	<b>(1,859,810)</b>	<b>(917,155)</b>	
185,591,282	37,176,199	1,843,723,771	19,833,539	80,840,934	535,290	
(75,379,621)	(117,412,573)	(1,007,016,075)	(70,673,228)	(46,864,741)	(3,460,778)	
(7,529,117)	(9,056,777)	(656,025)	(2,068,944)	(1,200,910)	-	
-	-	-	-	-	-	
<b>392,041,420</b>	<b>241,717,313</b>	<b>830,545,882</b>	<b>82,977,554</b>	<b>63,733,408</b>	<b>14,272,036</b>	

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

	Global Corporate Fixed Term Bond 2022 (closed as at 6 January 2022)	Global Credit Floating Rate Fixed Term Bond 2022 - 1	Global Credit Floating Rate Fixed Term Bond 2023 - 1	Global Credit Floating Rate Fixed Term Bond 2023 - 2
Notes	USD	USD	USD	USD
<b>Net Assets at the Beginning of the Year / Period</b>	<b>702,488,417</b>	<b>195,298,282</b>	<b>858,433,997</b>	<b>757,863,122</b>
<b>INCOME</b>				
Investment Income, net	5,245,883	2,879,880	18,920,757	15,453,432
Bank Interest	-	-	-	-
Other Income	11 459,468	137,239	217,653	336,417
<b>Total Income</b>	<b>5,705,351</b>	<b>3,017,119</b>	<b>19,138,410</b>	<b>15,789,849</b>
<b>EXPENSES</b>				
Management Fees	4.b (1,070,947)	(850,987)	(1,778,253)	(1,638,273)
Performance Fees	4.c -	-	-	-
Transaction Fees	5 -	(67,980)	(23,700)	(67,807)
Operating, Administrative and Servicing Fees	4.e (426,559)	(247,737)	(1,055,770)	(827,949)
Other Fees	-	-	-	-
Interest	(6,753)	(3,655)	(8,264)	(8,744)
<b>Total Expenses</b>	<b>(1,504,259)</b>	<b>(1,170,359)</b>	<b>(2,865,987)</b>	<b>(2,542,773)</b>
<b>Net Investment Profit/(Loss)</b>	<b>4,201,092</b>	<b>1,846,760</b>	<b>16,272,423</b>	<b>13,247,076</b>
Realised Profit/(Loss) on:				
- Investments	1,658,649	423,220	(703,222)	(3,378,893)
- Derivatives	(141,218)	(495,791)	(13,560,016)	(4,688,694)
- Foreign Exchange Transactions	1,375,758	(837,116)	(3,899,097)	(2,016,500)
<b>Realised Profit/(Loss) for the Year</b>	<b>7,094,281</b>	<b>937,073</b>	<b>(1,889,912)</b>	<b>3,162,989</b>
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments	(4,890,385)	(8,604,098)	(45,817,640)	(31,107,510)
- Derivatives	(1,113,789)	3,408,910	26,883,763	27,038,578
<b>Change in Total Net Assets as a Result of Operations</b>	<b>1,090,107</b>	<b>(4,258,115)</b>	<b>(20,823,789)</b>	<b>(905,943)</b>
Proceeds on Issue of Shares	-	-	463,550	-
Payments on Redemption of Shares	(694,824,750)	(75,407,319)	(145,383,822)	(221,913,900)
Dividends Paid	10 (8,753,774)	(3,088,556)	(18,583,990)	(14,278,128)
Currency Translation	2.f -	-	-	-
<b>Net Assets at the End of the Year / Period</b>	<b>-</b>	<b>112,544,292</b>	<b>674,105,946</b>	<b>520,765,151</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

Global Emerging Markets Multi-Asset Income** USD	Managed Solutions - Asia Focused Conservative USD	Managed Solutions - Asia Focused Growth USD	Managed Solutions - Asia Focused Income USD	Multi-Asset Style Factors EUR	Multi-Strategy Target Return EUR
113,219,531	104,290,048	51,669,659	814,534,789	1,467,814,836	26,203,819
3,233,787	2,272,503	1,087,304	28,175,005	(5,169,344)	127,768
1,141	-	-	-	28,984	-
110,415	98,438	142,834	550,010	735,499	125,250
<b>3,345,343</b>	<b>2,370,941</b>	<b>1,230,138</b>	<b>28,725,015</b>	<b>(4,404,861)</b>	<b>253,018</b>
(1,259,420)	(503,825)	(667,462)	(8,775,242)	(5,354,585)	(5,306)
-	-	-	-	-	-
(48,535)	-	(100,799)	(513,476)	(26,214)	(3,462)
(330,159)	(254,196)	(157,015)	(2,477,874)	(1,763,525)	(107,358)
-	-	-	-	-	-
(327)	(13)	(259)	(410)	(139,095)	(39,886)
<b>(1,638,441)</b>	<b>(758,034)</b>	<b>(925,535)</b>	<b>(11,767,002)</b>	<b>(7,283,419)</b>	<b>(156,012)</b>
<b>1,706,902</b>	<b>1,612,907</b>	<b>304,603</b>	<b>16,958,013</b>	<b>(11,688,280)</b>	<b>97,006</b>
808,730	(1,099,181)	426,400	(24,210,518)	(522,219)	230,612
(2,126,517)	(779,224)	(327,623)	(4,196,764)	(35,200,061)	2,267,129
188,856	99,229	(31,174)	(3,888,371)	7,060,695	413,068
<b>577,971</b>	<b>(166,269)</b>	<b>372,206</b>	<b>(15,337,640)</b>	<b>(40,349,865)</b>	<b>3,007,815</b>
(7,668,070)	(5,102,460)	(9,345,088)	(62,572,087)	750,494	(957,115)
(163,631)	117,658	55,360	639,260	35,179,712	1,460,492
<b>(7,253,730)</b>	<b>(5,151,071)</b>	<b>(8,917,522)</b>	<b>(77,270,467)</b>	<b>(4,419,659)</b>	<b>3,511,192</b>
13,031,258	32,913,641	18,355,874	357,257,439	390,995,832	114,828,266
(43,002,515)	(81,264,459)	(24,726,441)	(508,461,881)	(665,055,583)	(35,741,349)
(4,099,013)	(1,228,939)	(107,907)	(27,522,765)	-	-
-	-	-	-	-	-
<b>71,895,531</b>	<b>49,559,220</b>	<b>36,273,663</b>	<b>558,537,115</b>	<b>1,189,335,426</b>	<b>108,801,928</b>

\*\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

# Statement of Operations and Changes in Net Assets

for the year ended 31 March 2022

	Notes	US Income Focused USD
<b>Net Assets at the Beginning of the Year / Period</b>		<b>172,762,631</b>
<b>INCOME</b>		
Investment Income, net		13,431,658
Bank Interest		-
Other Income	11	928,318
<b>Total Income</b>		<b>14,359,976</b>
<b>EXPENSES</b>		
Management Fees	4.b	(5,458,915)
Performance Fees	4.c	-
Transaction Fees	5	(160,190)
Operating, Administrative and Servicing Fees	4.e	(1,106,595)
Other Fees		-
Interest		(2,349)
<b>Total Expenses</b>		<b>(6,728,049)</b>
<b>Net Investment Profit/(Loss)</b>		<b>7,631,927</b>
Realised Profit/(Loss) on:		
- Investments		10,210,073
- Derivatives		709,683
- Foreign Exchange Transactions		16,202
<b>Realised Profit/(Loss) for the Year</b>		<b>18,567,885</b>
Change in Unrealised Appreciation/(Depreciation) on:		
- Investments		(1,611,538)
- Derivatives		728,403
<b>Change in Total Net Assets as a Result of Operations</b>		<b>17,684,750</b>
Proceeds on Issue of Shares		1,198,746,477
Payments on Redemption of Shares		(702,681,877)
Dividends Paid	10	(18,497,263)
Currency Translation	2.f	-
<b>Net Assets at the End of the Year / Period</b>		<b>668,014,718</b>

The accompanying notes form an integral part of these financial statements.

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia ex Japan Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>NETHERLANDS</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>PROSUS</b>				
<b>SHARES</b>					119,436 EUR <u>6,507,648</u> 1.11				
					<b>6,507,648 1.11</b>				
					<b>SINGAPORE</b>				
					<b>GRAB HOLDINGS</b>				
					361,452 USD <u>1,254,238</u> 0.21				
					<b>1,254,238 0.21</b>				
					<b>SOUTH KOREA</b>				
<b>CHINA</b>					<b>KB FINANCIAL GROUP</b>				
ARCHOSAUR GAMES	9,755,000	HKD	10,114,488	1.73	LG HOUSEHOLD &	397,440	KRW	20,100,715	3.44
BAIDU	1,673,050	HKD	30,229,152	5.17	HEALTHCARE	10,839	KRW	7,672,837	1.31
CHINA LONGYUAN POWER "H"	3,345,000	HKD	7,619,940	1.30	N C SOFT	18,753	KRW	7,233,223	1.24
JD.COM	35,028	HKD	1,046,627	0.18	SAMSUNG ELECTRONICS	590,061	KRW	33,883,293	5.80
LONGI GREEN ENERGY TECHNOLOGY	861,680	CNY	9,806,669	1.68	SK HYNIX	226,064	KRW	22,008,623	3.76
LUXSHARE PRECISION INDUSTRY	586,230	CNY	2,929,717	0.50	SK INNOVATION	46,649	KRW	8,274,853	1.41
MEITUAN DIANPING	381,200	HKD	7,573,961	1.29	SK SQUARE	504,519	KRW	23,643,149	4.04
PING AN INSURANCE "H"	2,009,000	HKD	14,275,972	2.44				<b>122,816,693</b>	<b>21.00</b>
SHANGHAI MICROPORT MEDBOT GROUP	151,500	HKD	526,189	0.09	<b>TAIWAN</b>				
SHENZOU INTERNATIONAL GROUP HOLDINGS	223,100	HKD	2,985,530	0.51	<b>DELTA ELECTRONICS INDUSTRIAL</b>				
SHIMAO PROPERTY HOLDINGS	9,681,500	HKD	5,464,186	0.93	896,000 TWD 8,396,628 1.44				
TENCENT HOLDINGS	588,500	HKD	28,119,711	4.81	MEDIATEK 938,000 TWD 29,628,117 5.07				
WULIANGYE YIBIN	327,234	CNY	7,999,386	1.37	NANYA TECHNOLOGY 2,457,000 TWD 5,934,223 1.01				
			<b>128,691,528</b>	<b>22.00</b>	TAIWAN SEMICONDUCTOR MANUFACTURING 2,599,849 TWD 54,172,029 9.26				
<b>HONG KONG</b>					<b>TOTAL SHARES</b>				
AIA GROUP	2,546,800	HKD	26,813,042	4.59	<b>528,920,446 90.43</b>				
HK EXCHANGES & CLEARING	481,500	HKD	22,834,883	3.90	<b>DEPOSITARY RECEIPTS</b>				
			<b>49,647,925</b>	<b>8.49</b>	<b>CHINA</b>				
<b>INDIA</b>					<b>FULL TRUCK ALLIANCE</b>				
DLF	597,486	INR	2,999,849	0.51	139,634 USD 970,456 0.17				
FSN E-COMMERCE VENTURES	271,556	INR	6,054,866	1.04	PINDUODUO 114,086 USD 4,702,625 0.80				
GLENMARK LIFE SCIENCES	981,782	INR	5,944,462	1.02	TENCENT MUSIC 1,773,729 USD 8,744,484 1.49				
GLENMARK PHARMACEUTICALS	4,620,418	INR	26,951,167	4.61	VIPSHOP HOLDINGS 688,566 USD 6,527,606 1.12				
HCL TECHNOLOGIES	434,265	INR	6,669,428	1.14	<b>20,945,171 3.58</b>				
INDIABULLS HOUSING FINANCE	5,651,001	INR	11,768,102	2.01	<b>SINGAPORE</b>				
INDIABULLS SECURITIES	2,451,425	INR	2,017,108	0.34	<b>SEA LTD</b>				
SBI CARDS AND PAYMENT SERVICES	465,922	INR	5,236,896	0.90	113,008 USD 13,324,208 2.28				
STATE BANK OF INDIA	1,357,533	INR	8,842,104	1.51	<b>13,324,208 2.28</b>				
ZEE ENTERTAINMENT ENTERPRISES	727,492	INR	2,768,358	0.47	<b>TOTAL DEPOSITARY RECEIPTS</b>				
ZOMATO	6,772,520	INR	7,355,703	1.26	<b>34,269,379 5.86</b>				
			<b>86,608,043</b>	<b>14.81</b>	<b>PREFERRED SHARES</b>				
<b>INDONESIA</b>					<b>SOUTH KOREA</b>				
UNITED TRACTOR TBK	4,446,200	IDR	7,909,515	1.35	<b>SAMSUNG ELECTRONICS</b>				
			<b>7,909,515</b>	<b>1.35</b>	115,910 KRW 6,024,776 1.03				
<b>LUXEMBOURG</b>					<b>TOTAL PREFERRED SHARES</b>				
L'OCCITANE INTERNATIONAL	8,417,250	HKD	27,353,859	4.68	<b>6,024,776 1.03</b>				
			<b>27,353,859</b>	<b>4.68</b>	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
					<b>569,214,601 97.32</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia ex Japan Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<b>CHINA</b>				
TONGCHENG ELONG HOLDINGS	3,700,800	HKD	6,615,829	1.13
			<b>6,615,829</b>	<b>1.13</b>
<b>TOTAL SHARES</b>			<b>6,615,829</b>	<b>1.13</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>6,615,829</b>	<b>1.13</b>
<b>TOTAL INVESTMENTS</b>			<b>575,830,430</b>	<b>98.45</b>
<b>OTHER NET ASSETS</b>			<b>9,060,969</b>	<b>1.55</b>
<b>TOTAL NET ASSETS</b>			<b>584,891,399</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia ex Japan Equity Smaller Companies  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
<b>SHARES</b>					<b>CHINA</b>				
BETTERLIFE HOLDING	10,537,000	HKD	6,606,312	0.87	KALYAN JEWELLERS	6,371,526	INR	4,939,982	0.65
CHINA MEIDONG AUTO HOLDINGS	3,266,000	HKD	12,511,172	1.65	KRSNAA DIAGNOSTICS	657,382	INR	4,239,691	0.56
GOERTEK	875,598	CNY	4,748,557	0.63	MAX HEALTHCARE INSTITUTE	2,102,592	INR	9,646,534	1.27
LONGSHINE TECHNOLOGY GROUP	2,297,101	CNY	10,071,161	1.33	QUESS	934,791	INR	8,130,307	1.07
MINTH GROUP	872,000	HKD	2,151,217	0.28	ROUTE MOBILE	705,462	INR	14,358,747	1.89
NETJOY HOLDINGS	7,656,000	HKD	2,062,742	0.27	SAGAR CEMENTS	2,712,529	INR	8,818,628	1.16
PRECISION TSUGAMI CHINA CORP	2,027,000	HKD	2,329,469	0.31	SAPPHIRE FOODS INDIA	671,441	INR	13,133,749	1.73
SILERGY	76,000	TWD	9,098,302	1.20	SEQUENT SCIENTIFIC	2,090,230	INR	3,690,832	0.49
TEXHONG TEXTILE GROUP	5,555,950	HKD	6,902,903	0.91	STOVE KRAFT	598,612	INR	4,850,120	0.64
TOPSPORTS INTERNATIONAL HOLDINGS	3,216,000	HKD	2,689,787	0.35	TATA GLOBAL BEVERAGES	374,551	INR	3,842,639	0.51
YANTAI JEREH OILFIELD SERVICES	753,098	CNY	5,004,348	0.66	ZEE ENTERTAINMENT			3,769,068	0.50
			<b>64,175,970</b>	<b>8.46</b>	ENTERPRISES	990,467	INR	3,769,068	0.50
					ZENSAR TECHNOLOGIES	2,240,795	INR	10,851,333	1.43
								<b>176,605,082</b>	<b>23.29</b>
<b>HONG KONG</b>					<b>INDONESIA</b>				
CHINA OVERSEAS LAND & INVESTMENT	2,853,500	HKD	8,544,395	1.13	ACE HARDWARE	61,082,000	IDR	4,359,203	0.57
EC HEALTHCARE	9,336,000	HKD	9,942,314	1.31	INDUSTRI JAMU DAN				
HYSAN DEVELOPMENT	2,914,000	HKD	8,520,903	1.12	FARMASI SIDO MUNCUL	100,150,900	IDR	7,112,544	0.94
MELCO INTERNATIONAL DEVELOPMENT	4,489,000	HKD	4,150,006	0.55	PAKUWON JATI	325,510,200	IDR	10,969,326	1.45
MODERN DENTAL GROUP	10,967,000	HKD	4,187,161	0.55				<b>22,441,073</b>	<b>2.96</b>
ORIENTAL WATCH HOLDINGS	19,331,130	HKD	10,293,283	1.36	<b>MALAYSIA</b>				
PACIFIC BASIN SHIPPING	14,696,000	HKD	7,975,330	1.05	DIALOG GROUP	10,898,300	MYR	7,101,812	0.94
TECHTRONIC INDUSTRIES	520,000	HKD	8,426,080	1.11	FARM FRESH	8,045,200	MYR	3,137,910	0.41
TEN PAO GROUP HOLDINGS	23,168,000	HKD	5,413,775	0.71	KERJAYA PROSPEK GROUP	12,105,480	MYR	3,253,271	0.43
TRULY INTERNATIONAL HOLDINGS	27,684,000	HKD	7,883,050	1.04	MR DIY "M"	19,848,800	MYR	16,333,158	2.14
			<b>75,336,297</b>	<b>9.93</b>	SWIFT HAULAGE	28,506,000	MYR	4,982,915	0.66
								<b>34,809,066</b>	<b>4.58</b>
<b>INDIA</b>					<b>PHILIPPINES</b>				
AHLUWALIA CONTRACTS	1,192,289	INR	7,411,781	0.98	ALLHOME	45,545,100	PHP	6,689,395	0.88
AMBER ENTERPRISES	118,569	INR	5,513,009	0.73	INTERNATIONAL CONTAINER TERMINAL	1,511,970	PHP	6,568,574	0.87
APOLLO HOSPITALS ENTERPRISE	183,004	INR	10,906,821	1.44				<b>13,257,969</b>	<b>1.75</b>
CENTURY TEXTILES & INDUSTRIES	924,473	INR	10,426,323	1.37	<b>SINGAPORE</b>				
CRAFTSMAN AUTO	500,133	INR	15,566,000	2.06	AZTECH GLOBAL	9,150,800	SGD	6,322,088	0.83
FEDERAL BANK	8,298,655	INR	10,666,961	1.41	GRAND VENTURE				
FINO PAYMENTS BANK	1,129,405	INR	3,747,046	0.49	TECHNOLOGY	4,949,000	SGD	3,601,999	0.47
GOKALDAS EXPORTS	1,609,843	INR	8,589,370	1.13	LENLEASE GLOBAL				
IDFC BANK	17,998,651	INR	9,429,844	1.24	COMMERCIAL REIT	23,420,600	SGD	13,411,878	1.77
JUBILANT INGREVIA	686,632	INR	4,076,297	0.54	LENLEASE GLOBAL				
					COMMERCIAL REIT RIGHTS*	6,791,974	SGD	-	0.00
					NANOFILM TECHNOLOGIES				
					INTERNATIONAL	3,757,000	SGD	7,523,161	0.99
					SATS	4,630,600	SGD	14,849,672	1.96
								<b>45,708,798</b>	<b>6.02</b>
					<b>SOUTH KOREA</b>				
					BIG HIT ENTERTAINMENT	59,111	KRW	15,094,141	1.99
					CHUNBO	15,028	KRW	4,190,804	0.55
					DB HITEK	198,142	KRW	12,244,409	1.61
					DUK SAN NEOLUX	146,262	KRW	5,297,555	0.70
					HANSOL CHEMICAL	29,534	KRW	5,982,094	0.79
					HUGEL	68,791	KRW	7,894,747	1.04
					JEISYS MEDICAL	1,642,972	KRW	11,928,678	1.57
					K CAR	230,947	KRW	6,221,212	0.82

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia ex Japan Equity Smaller Companies (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
KB FINANCIAL GROUP	240,335	KRW	12,155,056	1.60	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
OCI	107,802	KRW	9,338,897	1.23					
OSSTEM IMPLANT**	98,104	KRW	9,240,174	1.22					
SK HYNIX	65,538	KRW	6,380,499	0.84	<b>SHARES</b>				
YOUNGONE	166,177	KRW	6,526,154	0.86					
			<b>112,494,420</b>	<b>14.82</b>	<b>TAIWAN</b>				
<b>TAIWAN</b>					E INK HOLDINGS	1,756,000	TWD	11,338,324	1.49
AIRTAC INTERNATIONAL GROUP	210,331	TWD	6,834,482	0.90				<b>11,338,324</b>	<b>1.49</b>
ANDES TECHNOLOGY	400,000	TWD	5,654,154	0.75	<b>TOTAL SHARES</b>			<b>11,338,324</b>	<b>1.49</b>
ECLAT TEXTILE	617,000	TWD	10,282,795	1.36	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>11,338,324</b>	<b>1.49</b>
FORMOSA PLASTICS	3,393,000	TWD	12,612,062	1.66					
MACRONIX INTERNATIONAL	4,735,000	TWD	6,627,000	0.87	<b>OTHER TRANSFERABLE SECURITIES</b>				
MERIDA INDUSTRY	957,000	TWD	8,450,552	1.11					
PARADE TECHNOLOGIES	87,000	TWD	5,496,047	0.72	<b>WARRANTS / EQUITY LINKED SECURITIES</b>				
POYA INTERNATIONAL	621,280	TWD	8,435,088	1.11					
PRIMAX ELECTRONICS	7,189,000	TWD	13,072,506	1.72	<b>SINGAPORE</b>				
SINBON ELECTRONICS	1,075,547	TWD	9,760,125	1.29	EZION HOLDINGS 16/04/2023*	43,374,420	SGD	-	0.00
TONG YANG INDUSTRY	5,584,000	TWD	6,265,836	0.83				-	<b>0.00</b>
TOPSCIENTIFIC	1,346,652	TWD	7,990,187	1.05	<b>TOTAL WARRANTS / EQUITY LINKED SECURITIES</b>			-	<b>0.00</b>
TSRC CORP	7,730,000	TWD	9,415,807	1.24	<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			-	<b>0.00</b>
U-MING MARINE TRANSPORT	4,888,000	TWD	10,082,572	1.33	<b>TOTAL INVESTMENTS</b>			<b>744,306,703</b>	<b>98.09</b>
UNIMICRON TECHNOLOGY	1,424,000	TWD	12,375,478	1.63	<b>OTHER NET ASSETS</b>			<b>14,521,779</b>	<b>1.91</b>
YAGEO CORP	591,457	TWD	8,959,124	1.18	<b>TOTAL NET ASSETS</b>			<b>758,828,482</b>	<b>100.00</b>
			<b>142,313,815</b>	<b>18.75</b>					
<b>THAILAND</b>									
KCE ELECTRONICS PUBLIC	2,065,700	THB	4,069,274	0.54					
NGERN TID LOR	12,800,400	THB	14,821,516	1.95					
STARK	91,101,500	THB	12,932,303	1.70					
			<b>31,823,093</b>	<b>4.19</b>					
<b>UNITED STATES</b>									
RAZER	30,181,000	HKD	9,865,843	1.30					
			<b>9,865,843</b>	<b>1.30</b>					
<b>TOTAL SHARES</b>			<b>728,831,426</b>	<b>96.05</b>					
<b>DEPOSITARY RECEIPTS</b>									
<b>CHINA</b>									
21VIANET GROUP	678,189	USD	4,136,953	0.55					
			<b>4,136,953</b>	<b>0.55</b>					
<b>TOTAL DEPOSITARY RECEIPTS</b>			<b>4,136,953</b>	<b>0.55</b>					
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>732,968,379</b>	<b>96.60</b>					

\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

\*\*Pricing Committee and Management Company have agreed and instructed to fair value the security by marking down by 20% the last traded price of KRW 142,700.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

China A-shares Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>PONY TESTING</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>INTERNATIONAL GROUP</b>				
<b>SHARES</b>					<b>QINGDAO HAIER "A"</b>				
<b>CHINA</b>					<b>SHANGHAI KELAI MECHATRONICS ENGINEERING</b>				
ANHUI CONSTRUCTION ENGINEERING GROUP	231,100	CNY	185,445	0.80	SHANGHAI TOFFLON	70,100	CNY	217,049	0.94
ANHUI GUANGXIN AGROCHEMICAL	90,767	CNY	456,475	1.97	SCIENCE AND TECHNOLOGY SUOFEIYA HOME	88,400	CNY	548,955	2.37
ANHUI HUILONG AGRICULTURAL	291,200	CNY	510,958	2.21	COLLECTION	184,003	CNY	558,121	2.41
APELOA PHARMACEUTICAL	28,800	CNY	141,932	0.61	TONGKUN GROUP	158,300	CNY	436,235	1.89
ASYMCHAM LABORATORIES					TSINGTAO BREWERY 'A'	28,900	CNY	359,980	1.56
TIANJIN "A"	14,600	CNY	844,729	3.65	VALIANT	234,724	CNY	669,414	2.89
BANK OF NINGBO	113,270	CNY	667,681	2.89	WANHUA CHEMICAL GROUP	28,222	CNY	359,899	1.56
CHINA EVERBRIGHT BANK	838,200	CNY	436,074	1.89	WINGTECH TECHNOLOGY	26,500	CNY	339,653	1.47
CHINA MERCHANTS BANK "A"	84,200	CNY	621,236	2.69	XIANHE	37,100	CNY	151,895	0.66
CHINA PACIFIC INSURANCE	155,698	CNY	562,595	2.43	ZHEJIANG SATELLITE	79,400	CNY	493,191	2.13
CHINA STATE CONSTRUCTION ENGINEERING CORP	399,100	CNY	342,278	1.48	PETROCHEMICAL			148,344	0.64
CHINA VANKE 'A'	322,700	CNY	974,241	4.21	<b>TOTAL SHARES</b>			<b>23,000,283</b>	<b>99.43</b>
CONTEMPORARY AMPEREX TECHNOLOGY	13,200	CNY	1,066,097	4.61	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>23,000,283</b>	<b>99.43</b>
GEMDALE	391,900	CNY	882,271	3.81	<b>TOTAL INVESTMENTS</b>			<b>23,000,283</b>	<b>99.43</b>
HENGYI PETROCHEMICAL	300,400	CNY	402,548	1.74	<b>OTHER NET ASSETS</b>			<b>132,115</b>	<b>0.57</b>
HUAYU AUTOMOTIVE SYSTEMS SYSTEMS	62,800	CNY	197,515	0.85	<b>TOTAL NET ASSETS</b>			<b>23,132,398</b>	<b>100.00</b>
HUBEI YIHUA CHEMICAL INDUSTRY	313,600	CNY	1,004,612	4.34					
INDUSTRIAL BANK	424,500	CNY	1,383,300	5.98					
INNER MONGOLIA YILI INDUSTRIAL GROUP	55,700	CNY	323,938	1.40					
JASON FURNITURE									
HANGZHOU	19,200	CNY	185,580	0.80					
JIANGSU CHANGSHU RURAL COMMERCIAL BANK	361,200	CNY	440,745	1.91					
JIANGSU LINYANG ELECTRONIC	300,200	CNY	408,432	1.77					
KWEICHOU MOUTAI	2,800	CNY	758,809	3.28					
LUXSHARE PRECISION									
INDUSTRY	212,728	CNY	1,063,120	4.60					
MIDEA GROUP	70,200	CNY	630,827	2.73					
NARI TECHNOLOGY									
DEVELOPMENT	73,360	CNY	364,192	1.57					
NEW CHINA LIFE INSURANCE	38,800	CNY	216,109	0.93					
NORTH HUAJIN CHEMICAL INDUSTRIES	678,800	CNY	669,907	2.90					
PING AN BANK	70,900	CNY	171,910	0.74					
PING AN INSURANCE	79,707	CNY	608,820	2.63					
POLY REAL ESTATE GROUP	346,417	CNY	966,654	4.18					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euroland Equity Smaller Companies  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>ITALY</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>DE LONGHI</b>				
<b>SHARES</b>					72,366 EUR 1,797,571 1.17				
<b>AUSTRIA</b>					<b>DIASORIN</b>				
ANDRITZ	35,452	EUR	1,492,529	0.98	17,165 EUR 2,446,871 1.60				
BAWAG GROUP	27,000	EUR	1,246,860	0.81	<b>ERG</b>				
TELEKOM AUSTRIA	445,157	EUR	3,107,196	2.03	107,601 EUR 3,249,550 2.12				
			<b>5,846,585</b>	<b>3.82</b>	<b>FINECOBANK BANCA FINECO</b>				
<b>BELGIUM</b>					353,326 EUR 4,916,531 3.22				
AGEAS	41,407	EUR	1,907,620	1.25	<b>NEXI</b>				
ARSEUS	120,654	EUR	2,013,715	1.32	318,606 EUR 3,348,549 2.19				
BPOST	127,685	EUR	770,579	0.50	<b>RAI WAY</b>				
KINEPOLIS GROUP	37,487	EUR	2,071,157	1.35	734,066 EUR 4,191,517 2.74				
			<b>6,763,071</b>	<b>4.42</b>	<b>REPLY</b>				
<b>FINLAND</b>					17,577 EUR 2,654,127 1.73				
KESKO UYJ "B"	136,437	EUR	3,460,042	2.26	<b>SALVATORE FERRAGAMO</b>				
OUTOTEC	587,741	EUR	4,556,169	2.98	74,858 EUR 1,287,932 0.84				
TOKMANNI GROUP	122,648	EUR	1,858,117	1.21	<b>23,892,648 15.61</b>				
			<b>9,874,328</b>	<b>6.45</b>	<b>LUXEMBOURG</b>				
<b>FRANCE</b>					<b>APERAM</b>				
ALBIOMA	60,848	EUR	2,704,085	1.77	64,669 EUR 2,606,807 1.71				
ATOS	87,590	EUR	2,190,626	1.43	<b>BEFESA</b>				
CGG	698,750	EUR	719,014	0.47	27,847 EUR 1,996,630 1.30				
COFACE	287,926	EUR	3,178,704	2.07	<b>4,603,437 3.01</b>				
EDENRED	49,408	EUR	2,229,783	1.46	<b>NETHERLANDS</b>				
EUROFINS SCIENTIFIC	57,663	EUR	5,198,320	3.39	<b>ASM INTERNATIONAL</b>				
GAZTRANSPORT ET					6,079 EUR 2,035,857 1.33				
TECHNIGAZ	28,303	EUR	2,889,736	1.89	<b>EURONEXT</b>				
NEXANS	14,600	EUR	1,249,030	0.82	53,825 EUR 4,445,945 2.90				
NEXITY	69,493	EUR	2,225,166	1.45	<b>SHOP APOTHEKE EUROPE</b>				
PLASTIC OMNIUM	108,657	EUR	1,798,273	1.17	15,921 EUR 1,330,200 0.87				
			<b>24,382,737</b>	<b>15.92</b>	<b>TKH GROUP</b>				
<b>GERMANY</b>					48,724 EUR 2,489,796 1.63				
BECHTLE	29,244	EUR	1,508,406	0.99	<b>10,301,798 6.73</b>				
BRENTAG	66,539	EUR	4,907,917	3.21	<b>SPAIN</b>				
COMMERZBANK	116,000	EUR	805,620	0.53	<b>CORP ACCIONA ENERGIAS</b>				
ENCAVIS	139,234	EUR	2,657,977	1.74	<b>RENOVABLES</b>				
HELLOFRESH	56,522	EUR	2,355,837	1.54	55,753 EUR 1,865,495 1.22				
STABILUS	41,387	EUR	1,868,209	1.22	<b>LABORATORIOS</b>				
STROEER	53,103	EUR	3,334,868	2.18	<b>FARMACEUTICOS ROVI</b>				
SYMRISE	53,315	EUR	5,808,670	3.79	41,260 EUR 2,793,302 1.82				
T IMMOBILIEN	187,472	EUR	3,893,793	2.54	<b>4,658,797 3.04</b>				
			<b>27,141,297</b>	<b>17.74</b>	<b>125,845,650 82.21</b>				
<b>GREAT BRITAIN</b>					<b>TOTAL SHARES</b>				
ALLFUNDS GROUP	75,019	EUR	782,448	0.51	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
			<b>782,448</b>	<b>0.51</b>	<b>125,845,650 82.21</b>				
<b>IRELAND</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
KINGSPAN GROUP	29,797	EUR	2,644,186	1.73	<b>SHARES</b>				
SMURFIT KAPPA	122,178	EUR	4,954,318	3.23	<b>AUSTRIA</b>				
			<b>7,598,504</b>	<b>4.96</b>	<b>WIENERBERGER</b>				
					128,144 EUR 3,536,774 2.31				
					<b>3,536,774 2.31</b>				
					<b>FINLAND</b>				
					<b>KCI KONECRANES</b>				
					76,573 EUR 2,157,061 1.41				
					<b>2,157,061 1.41</b>				
					<b>FRANCE</b>				
					<b>SPIE</b>				
					194,871 EUR 4,213,111 2.75				
					<b>SR TELEPERFORMANCE</b>				
					17,077 EUR 5,932,550 3.88				
					<b>10,145,661 6.63</b>				
					<b>GERMANY</b>				
					<b>KION GROUP</b>				
					52,208 EUR 3,143,966 2.05				
					<b>3,143,966 2.05</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euroland Equity Smaller Companies (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets
<b>NETHERLANDS</b>				
ASR NEDERLAND	72,484	EUR	3,063,174	2.00
CTP	158,909	EUR	2,415,417	1.58
			<b>5,478,591</b>	<b>3.58</b>
<b>TOTAL SHARES</b>			<b>24,462,053</b>	<b>15.98</b>
<b>TOTAL TRANSFERABLE SECURITIES</b>				
<b>TRADED ON ANOTHER REGULATED MARKET</b>			<b>24,462,053</b>	<b>15.98</b>
<b>TOTAL INVESTMENTS</b>			<b>150,307,703</b>	<b>98.19</b>
<b>OTHER NET ASSETS</b>			<b>2,763,285</b>	<b>1.81</b>
<b>TOTAL NET ASSETS</b>			<b>153,070,988</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euroland Growth  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					KONINKLIJKE DSM				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					KONINKLIJKE PHILIPS				
<b>SHARES</b>					PROSUS				
<b>FINLAND</b>					ST MICROELECTRONICS				
KONE "B"	66,738	EUR	3,190,744	1.29				5,500,724	2.22
NESTE OIL	121,720	EUR	5,050,163	2.03				3,781,518	1.53
			<b>8,240,907</b>	<b>3.32</b>				4,294,620	1.73
<b>FRANCE</b>					PORTUGAL				
AIR LIQUIDE	59,925	EUR	9,546,052	3.86	GALP ENERGIA "B"				
ALSTOM	108,534	EUR	2,315,030	0.93		213,243	EUR	2,453,361	0.99
AMUNDI	38,385	EUR	2,387,547	0.96				<b>2,453,361</b>	<b>0.99</b>
CAP GEMINI	41,901	EUR	8,526,854	3.44	<b>SPAIN</b>				
DASSAULT SYSTEMES	165,507	EUR	7,472,641	3.01	AMADEUS IT HOLDINGS "A"				
EDENRED	91,239	EUR	4,117,616	1.66		47,445	EUR	2,835,313	1.14
HERMES INTERNATIONAL	3,657	EUR	4,752,272	1.92		119,260	EUR	1,971,368	0.80
KERING	8,749	EUR	5,070,046	2.05	INDUSTRIA DE DISENO				
LEGRAND PROMESSES	44,048	EUR	3,829,533	1.54		147,264	EUR	2,943,071	1.19
L'OREAL	24,710	EUR	9,068,570	3.66				<b>7,749,752</b>	<b>3.13</b>
LVMH	26,450	EUR	17,287,719	6.98	<b>TOTAL SHARES</b>				
PERNOD RICARD	30,590	EUR	6,157,767	2.48				<b>233,162,861</b>	<b>94.06</b>
SCHNEIDER ELTE	54,300	EUR	8,289,438	3.34	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
UBI SOFT ENTERTAINMENT	22,613	EUR	912,208	0.37				<b>233,162,861</b>	<b>94.06</b>
VEOLIA ENVIRONNEMENT	220,891	EUR	6,452,226	2.60	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
			<b>96,185,519</b>	<b>38.80</b>	<b>SHARES</b>				
<b>GERMANY</b>					<b>FRANCE</b>				
ADIDAS	21,016	EUR	4,477,459	1.81	SR TELEPERFORMANCE				
ALLIANZ	42,945	EUR	9,325,506	3.76		19,642	EUR	6,823,631	2.75
CARL ZEISS MEDITEC	25,231	EUR	3,749,327	1.51				<b>6,823,631</b>	<b>2.75</b>
DEUTSCHE BOERSE	28,889	EUR	4,745,018	1.91	<b>TOTAL SHARES</b>				
DEUTSCHE TELEKOM	356,267	EUR	6,061,527	2.45				<b>6,823,631</b>	<b>2.75</b>
INFINEON TECHNOLOGIES	197,188	EUR	6,134,519	2.47	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
SAP	56,299	EUR	5,722,230	2.31				<b>6,823,631</b>	<b>2.75</b>
SIEMENS	33,959	EUR	4,301,926	1.74	<b>TOTAL INVESTMENTS</b>				
			<b>44,517,512</b>	<b>17.96</b>				<b>239,986,492</b>	<b>96.81</b>
<b>IRELAND</b>					<b>OTHER NET ASSETS</b>				
KERRY GROUP "A"	32,476	EUR	3,284,947	1.33				<b>7,896,993</b>	<b>3.19</b>
KINGSPAN GROUP	55,037	EUR	4,883,984	1.97	<b>TOTAL NET ASSETS</b>				
			<b>8,168,931</b>	<b>3.30</b>				<b>247,883,485</b>	<b>100.00</b>
<b>ITALY</b>									
AMPLIFON	73,310	EUR	2,999,112	1.21					
FINECOBANK BANCA FINECO	215,544	EUR	2,999,295	1.21					
NEXI	104,676	EUR	1,100,145	0.44					
			<b>7,098,552</b>	<b>2.86</b>					
<b>NETHERLANDS</b>									
ADYEN	4,018	EUR	7,353,744	2.97					
AKZO NOBEL	62,392	EUR	4,896,524	1.98					
ASML HOLDING	33,840	EUR	20,916,504	8.43					
HEINEKEN	53,606	EUR	4,662,650	1.88					

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Euroland Value  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>GREAT BRITAIN</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>REED ELSEVIER</b>				
<b>SHARES</b>					406,917 EUR 11,540,166 2.20				
					<b>11,540,166 2.20</b>				
					<b>ITALY</b>				
					<b>POSTE ITALIANE</b>				
					747,382 EUR 7,742,877 1.48				
					<b>PRYSMIAN</b>				
					170,881 EUR 5,307,564 1.01				
					<b>13,050,441 2.49</b>				
					<b>LUXEMBOURG</b>				
					<b>ARCELORMITTAL</b>				
					233,761 EUR 6,872,573 1.31				
					<b>6,872,573 1.31</b>				
					<b>NETHERLANDS</b>				
					<b>AHOLD DELHAIZE</b>				
					297,192 EUR 8,695,838 1.66				
					<b>HEINEKEN</b>				
					130,170 EUR 11,322,187 2.16				
					<b>ING GROEP</b>				
					953,527 EUR 9,105,229 1.74				
					<b>KONINKLIJKE KPN</b>				
					4,051,451 EUR 12,753,968 2.44				
					<b>KONINKLIJKE PHILIPS</b>				
					352,985 EUR 9,850,046 1.88				
					<b>PHILIPS LIGHTING</b>				
					158,228 EUR 6,761,082 1.29				
					<b>STELLANTIS</b>				
					872,593 EUR 13,017,343 2.48				
					<b>71,505,693 13.65</b>				
					<b>PORTUGAL</b>				
					<b>GALP ENERGIA "B"</b>				
					564,703 EUR 6,496,908 1.24				
					<b>6,496,908 1.24</b>				
					<b>SPAIN</b>				
					<b>ACTIV DE CONSTR Y SERVICE</b>				
					427,586 EUR 10,505,788 2.01				
					<b>BANCO SANTANDER</b>				
					2,781,618 EUR 8,688,384 1.66				
					<b>GRIFOLS "B"</b>				
					933,658 EUR 10,158,199 1.94				
					<b>IBERDROLA</b>				
					1,534,710 EUR 15,230,462 2.91				
					<b>REPSOL</b>				
					470,174 EUR 5,609,176 1.07				
					<b>TELEFONICA</b>				
					1,775,197 EUR 7,820,630 1.49				
					<b>58,012,639 11.08</b>				
					<b>TOTAL SHARES 481,978,176 92.03</b>				
					<b>PREFERRED SHARES</b>				
					<b>GERMANY</b>				
					<b>HENKEL</b>				
					64,275 EUR 3,901,493 0.74				
					<b>3,901,493 0.74</b>				
					<b>TOTAL PREFERRED SHARES 3,901,493 0.74</b>				
					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING 485,879,669 92.77</b>				
					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
					<b>SHARES</b>				
					<b>FRANCE</b>				
					<b>SR TELEPERFORMANCE</b>				
					24,078 EUR 8,364,698 1.60				
					<b>8,364,698 1.60</b>				
					<b>83,124,444 15.88</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euroland Value (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets
<b>ITALY</b>				
UNICREDIT	670,743	EUR	6,649,075	1.27
			<b>6,649,075</b>	<b>1.27</b>
<b>TOTAL SHARES</b>			<b>15,013,773</b>	<b>2.87</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>15,013,773</b>	<b>2.87</b>
<b>TOTAL INVESTMENTS</b>			<b>500,893,442</b>	<b>95.64</b>
<b>OTHER NET ASSETS</b>			<b>22,808,237</b>	<b>4.36</b>
<b>TOTAL NET ASSETS</b>			<b>523,701,679</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Europe Value  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>IRELAND</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>CRH</b>				
						31,921	EUR	1,167,670	1.45
					<b>SMURFIT KAPPA</b>				
						27,427	EUR	1,112,165	1.38
								<b>2,279,835</b>	<b>2.83</b>
<b>SHARES</b>					<b>ITALY</b>				
<b>AUSTRIA</b>					<b>ENEL</b>				
OMV	45,851	EUR	1,999,104	2.48		197,810	EUR	1,214,356	1.51
			<b>1,999,104</b>	<b>2.48</b>	<b>PRYSMIAN</b>				
						35,085	EUR	1,089,740	1.35
								<b>2,304,096</b>	<b>2.86</b>
<b>BELGIUM</b>					<b>JERSEY</b>				
KBC GROUP	31,683	EUR	2,080,940	2.58	<b>FERGUSON NEWCO</b>				
SOLVAY	11,974	EUR	1,077,899	1.34		8,144	GBP	1,005,157	1.25
			<b>3,158,839</b>	<b>3.92</b>				<b>1,005,157</b>	<b>1.25</b>
<b>FRANCE</b>					<b>LUXEMBOURG</b>				
ALSTOM	39,021	EUR	832,318	1.03	<b>ARCELORMITTAL</b>				
AXA	58,503	EUR	1,561,153	1.94		42,703	EUR	1,255,468	1.56
CAP GEMINI	6,410	EUR	1,304,435	1.62				<b>1,255,468</b>	<b>1.56</b>
CASINO GUICHARD					<b>NETHERLANDS</b>				
PERRACHON	79,632	EUR	1,334,632	1.66	<b>HEINEKEN</b>				
CREDITE AGRICOLE	133,414	EUR	1,451,544	1.80		20,702	EUR	1,800,659	2.23
GDF SUEZ	67,445	EUR	802,461	1.00		177,207	EUR	1,692,150	2.10
GROUPE OTUNNEL	80,375	EUR	1,316,543	1.63		395,973	EUR	1,246,523	1.55
SAINT GOBAIN	37,417	EUR	2,049,328	2.54		37,163	EUR	1,037,034	1.29
SCOR REGROUPE	57,190	EUR	1,675,095	2.08				<b>5,776,366</b>	<b>7.17</b>
THALES	17,238	EUR	1,974,613	2.45	<b>PORTUGAL</b>				
TOTAL	22,377	EUR	1,032,139	1.28	<b>BNC ESPR SANTO R*</b>				
VERALLIA SASU	44,862	EUR	970,814	1.21		1,222,464	EUR	-	0.00
			<b>16,305,075</b>	<b>20.24</b>				<b>-</b>	<b>0.00</b>
<b>GERMANY</b>					<b>SPAIN</b>				
ALLIANZ	6,942	EUR	1,507,455	1.87	<b>ACTIV DE CONSTR Y SERVICE</b>				
COMMERZBANK	149,255	EUR	1,036,576	1.29		42,144	EUR	1,035,478	1.29
DEUTSCHE POST	20,418	EUR	895,840	1.11	<b>GRIFOLS "A"</b>				
DEUTSCHE TELEKOM	147,869	EUR	2,515,844	3.12		91,320	EUR	1,509,520	1.87
FRESENIUS MEDICAL CARE	23,896	EUR	1,457,656	1.81	<b>INDUSTRIA DE DISENO</b>				
SIEMENS	11,427	EUR	1,447,572	1.80		86,784	EUR	1,734,378	2.15
SIEMENS ENERGY	73,753	EUR	1,529,638	1.90				<b>4,279,376</b>	<b>5.31</b>
SYNLAB	49,154	EUR	792,362	0.98	<b>SWEDEN</b>				
THYSSENKRUPP	120,434	EUR	942,516	1.17	<b>VOLVO AB "B"</b>				
			<b>12,125,459</b>	<b>15.05</b>		47,981	SEK	816,987	1.01
<b>GREAT BRITAIN</b>								<b>816,987</b>	<b>1.01</b>
ANGLO AMERICAN	34,686	GBP	1,644,696	2.04	<b>SWITZERLAND</b>				
ASTRAZENECA	14,715	GBP	1,769,503	2.20	<b>NOVARTIS</b>				
BARCLAYS	922,479	GBP	1,633,707	2.03		10,983	CHF	874,314	1.09
BP	460,182	GBP	2,050,521	2.55		80,987	CHF	1,445,072	1.79
INFORMA	234,107	GBP	1,676,030	2.08				<b>2,319,386</b>	<b>2.88</b>
PRUDENTIAL	166,695	GBP	2,247,754	2.79	<b>TOTAL SHARES</b>				
RECKITT BENCKISER	39,160	GBP	2,715,514	3.38				<b>74,463,256</b>	<b>92.44</b>
RIO TINTO	20,371	GBP	1,472,151	1.83	<b>PREFERRED SHARES</b>				
SAINSBURY (J)	254,278	GBP	762,370	0.95	<b>GERMANY</b>				
SSE	87,558	GBP	1,816,309	2.25	<b>VOLKSWAGEN</b>				
VODAFONE GROUP	920,015	GBP	1,370,669	1.70		11,055	EUR	1,743,816	2.16
WHITBREAD	49,331	GBP	1,678,884	2.08				<b>1,743,816</b>	<b>2.16</b>
			<b>20,838,108</b>	<b>25.88</b>	<b>TOTAL PREFERRED SHARES</b>				
					<b>1,743,816</b>				
					<b>2.16</b>				
					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
								<b>76,207,072</b>	<b>94.60</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Europe Value (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<b>BELGIUM</b>				
ANHEUSER BUSCH INBEV	35,078	EUR	1,914,206	2.38
			<b>1,914,206</b>	<b>2.38</b>
<b>TOTAL SHARES</b>			<b>1,914,206</b>	<b>2.38</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>1,914,206</b>	<b>2.38</b>
<b>TOTAL INVESTMENTS</b>			<b>78,121,278</b>	<b>96.98</b>
<b>OTHER NET ASSETS</b>			<b>2,430,950</b>	<b>3.02</b>
<b>TOTAL NET ASSETS</b>			<b>80,552,228</b>	<b>100.00</b>

\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets		
<b>INVESTMENTS</b>					<b>QATAR</b>						
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>QATAR NATIONAL BANK</b>						
						394,512	QAR	2,499,181	0.72		
									<b>2,499,181</b>	<b>0.72</b>	
<b>SHARES</b>					<b>SAUDI ARABIA</b>						
					<b>TADAWUL</b>						
						296,335	SAR	15,087,294	4.32		
									<b>15,087,294</b>	<b>4.32</b>	
					<b>SOUTH AFRICA</b>						
					<b>MTN GROUP</b>						
						942,721	ZAR	12,342,952	3.54		
									<b>12,342,952</b>	<b>3.54</b>	
					<b>SOUTH KOREA</b>						
<b>BRAZIL</b>					<b>HYUNDAI MOTOR</b>						
B3 SA BRASIL BOLSA						44,306	KRW	6,598,105	1.89		
BALCAO	3,576,100	BRL	11,769,948	3.37	<b>SAMSUNG ELECTRONICS</b>						
				<b>11,769,948</b>	<b>3.37</b>			337,966	KRW	19,407,147	5.57
<b>CHINA</b>					<b>SK HYNIX</b>						
ALIBABA GROUP HOLDING	979,716	HKD	14,023,824	4.02		82,283	KRW	8,010,721	2.29		
CHINA CONCH VENTURE HOLDINGS	1,954,500	HKD	5,715,204	1.64					<b>34,015,973</b>	<b>9.75</b>	
CHINA JUSHI	1,949,422	CNY	4,683,702	1.34	<b>TAIWAN</b>						
CHINA LONGYUAN POWER "H"	3,751,000	HKD	8,544,812	2.45	<b>HON HAI PRECISION INDUSTRIES</b>						
CIMC ENRIC HOLDING	7,260,000	HKD	9,038,614	2.59		2,168,000	TWD	8,020,802	2.30		
JD.COM	58,242	HKD	1,740,254	0.50	<b>MEDIATEK</b>						
MEITUAN DIANPING	211,100	HKD	4,194,290	1.20		182,000	TWD	5,748,739	1.65		
NARI TECHNOLOGY DEVELOPMENT	1,276,783	CNY	6,338,525	1.82	<b>TAIWAN SEMICONDUCTOR MANUFACTURING</b>						
SHENZHEN MINDRAY BIO MEDICAL ELECTRONICS	118,246	CNY	5,727,654	1.64		1,360,000	TWD	28,337,783	8.11		
TENCENT HOLDINGS	274,200	HKD	13,101,826	3.75		209,535	TWD	7,459,494	2.14		
WEICHAO POWER "H"	4,758,000	HKD	7,521,521	2.15					<b>49,566,818</b>	<b>14.20</b>	
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY "H"	3,646,800	HKD	5,504,147	1.58	<b>TOTAL SHARES</b>						
				<b>86,134,373</b>	<b>24.68</b>					<b>303,322,681</b>	<b>86.90</b>
<b>GREAT BRITAIN</b>					<b>DEPOSITARY RECEIPTS</b>						
					<b>BRAZIL</b>						
AIRTEL AFRICA	4,051,657	GBP	7,473,797	2.14	<b>BANCO BRADESCO</b>						
ANGLO AMERICAN	257,183	ZAR	13,535,262	3.87		1,253,258	USD	5,840,182	1.67		
XINYI SOLAR HOLDINGS	5,213,839	HKD	9,200,814	2.64					<b>5,840,182</b>	<b>1.67</b>	
				<b>30,209,873</b>	<b>8.65</b>	<b>CHINA</b>					
<b>INDIA</b>					<b>ALIBABA GROUP HOLDING</b>						
BANDHAN BANK	2,338,439	INR	9,486,455	2.72		6,436	USD	724,179	0.21		
HINDUSTAN UNILEVER	231,986	INR	6,271,965	1.80	<b>BAIDU</b>						
RELIANCE INDUSTRIES	455,290	INR	15,830,753	4.53		42,081	USD	5,715,021	1.63		
SHRIRAM TRANSPORT FINANCE	366,029	INR	5,481,861	1.57					<b>6,439,200</b>	<b>1.84</b>	
				<b>37,071,034</b>	<b>10.62</b>	<b>INDIA</b>					
<b>INDONESIA</b>					<b>INFOSYS</b>						
BANK RAKYAT INDONESIA	31,744,201	IDR	10,299,598	2.95		172,924	USD	4,347,309	1.25		
				<b>10,299,598</b>	<b>2.95</b>					<b>4,347,309</b>	<b>1.25</b>
<b>KENYA</b>					<b>TOTAL DEPOSITARY RECEIPTS</b>						
SAFARICOM	22,239,100	KES	6,604,046	1.89	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>						
				<b>6,604,046</b>	<b>1.89</b>					<b>319,949,372</b>	<b>91.66</b>
<b>PHILIPPINES</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>						
PHILIPPINE LONG DISTANCE TELEPHONE	215,975	PHP	7,721,591	2.21	<b>SHARES</b>						
				<b>7,721,591</b>	<b>2.21</b>	<b>HONG KONG</b>					
					<b>CHINA CONCH ENVIRONMENT PROTECTION</b>						
						1,954,500	HKD	2,445,808	0.70		
									<b>2,445,808</b>	<b>0.70</b>	

The accompanying notes form an integral part of these financial statements.

## Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Emerging Markets Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
<b>MEXICO</b>				
GENTERA	11,295,500	MXN	9,600,778	2.75
			<b>9,600,778</b>	<b>2.75</b>
<b>TOTAL SHARES</b>			<b>12,046,586</b>	<b>3.45</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>12,046,586</b>	<b>3.45</b>
<b>TOTAL INVESTMENTS</b>			<b>331,995,958</b>	<b>95.11</b>
<b>OTHER NET ASSETS</b>			<b>17,056,312</b>	<b>4.89</b>
<b>TOTAL NET ASSETS</b>			<b>349,052,270</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Equity Climate Change  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>JAPAN</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>AZBIL CORP</b>				
<b>SHARES</b>					198,100 JPY 6,675,419 1.94				
<b>CHINA</b>					OMRON 84,100 JPY 5,691,431 1.65				
CIMC ENRIC HOLDING	2,838,000	HKD	3,533,276	1.03	SHIMADZU	242,100	JPY	8,447,320	2.44
NARI TECHNOLOGY DEVELOPMENT	291,900	CNY	1,449,123	0.42				<b>20,814,170</b>	<b>6.03</b>
SUNGROW POWER SUPPLY	96,600	CNY	1,633,478	0.47	<b>MAURITIUS</b>				
WEICHAH POWER "H"	1,786,000	HKD	2,823,337	0.82	AZURE POWER GLOBAL 106,134 USD 1,912,535 0.55				
			<b>9,439,214</b>	<b>2.74</b>	<b>NETHERLANDS</b>				
<b>DENMARK</b>					AKZO NOBEL 24,632 EUR 2,150,886 0.62				
DONG ENERGY	53,859	DKK	6,841,386	1.98	<b>SPAIN</b>				
VESTAS WIND SYSTEM	213,576	DKK	6,381,387	1.85	EDP RENOVAVEIS 401,891 EUR 10,472,584 3.04				
			<b>13,222,773</b>	<b>3.83</b>	<b>UNITED STATES</b>				
<b>FINLAND</b>					AUTODESK 36,266 USD 7,974,893 2.31				
NESTE OIL	163,579	EUR	7,551,438	2.19	BALL	109,085	USD	9,999,822	2.90
			<b>7,551,438</b>	<b>2.19</b>	DEERE	35,591	USD	14,859,244	4.32
<b>FRANCE</b>					ECOLAB 55,254 USD 9,902,622 2.87				
CAP GEMINI	39,170	EUR	8,869,041	2.57	ENPHASE ENERGY	13,620	USD	2,759,003	0.80
LEGRAND PROMESSES	108,397	EUR	10,485,655	3.04	FIRST SOLAR	48,946	USD	4,055,176	1.18
PLASTIC OMNIUM	188,120	EUR	3,464,110	1.00	MICROSOFT	41,842	USD	13,111,191	3.80
SCHNEIDER ELTE	83,626	EUR	14,204,478	4.12	PROLOGIS	62,343	USD	10,273,503	2.98
			<b>37,023,284</b>	<b>10.73</b>	SOLAREEDGE TECHNOLOGIES	7,775	USD	2,488,700	0.72
<b>GERMANY</b>					TRIMBLE NAVIGATION 49,178 USD 3,605,731 1.05				
BRENNTAG	98,203	EUR	8,059,430	2.34	VERISK ANALYTICS	48,747	USD	10,562,500	3.06
HELLOFRESH	139,023	EUR	6,447,228	1.87	WATTS WATER TECHNOLOGIES	55,916	USD	7,945,104	2.30
INFINEON TECHNOLOGIES	317,323	EUR	10,983,993	3.18				<b>97,537,489</b>	<b>28.29</b>
			<b>25,490,651</b>	<b>7.39</b>	<b>TOTAL SHARES</b>				
<b>GREAT BRITAIN</b>					<b>318,354,214</b>				
CRODA INTERNATIONAL	94,511	GBP	9,848,020	2.85	<b>92.30</b>				
IMPAX ASSET MANAGEMENT GROUP	436,227	GBP	5,720,611	1.66	<b>DEPOSITARY RECEIPTS</b>				
RENTOKIL INITIA	1,003,168	GBP	6,929,030	2.01	<b>CHINA</b>				
SENSATA TECHNOLOGIES HOLDING	142,028	USD	7,365,572	2.14	AIHUI SHOU INTERNATIONAL "A" 442,492 USD 1,548,722 0.45				
SSE	233,290	GBP	5,384,539	1.56	<b>SWEDEN</b>				
			<b>35,247,772</b>	<b>10.22</b>	OATLY GROUP 525,247 USD 2,699,770 0.78				
<b>IRELAND</b>					<b>TOTAL DEPOSITARY RECEIPTS</b>				
ACCENTURE CORP	37,205	USD	12,744,945	3.70	<b>4,248,492</b>				
KINGSPAN GROUP	115,317	EUR	11,386,007	3.30	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
PENTAIR	85,632	USD	4,806,524	1.39	<b>322,602,706</b>				
SMURFIT KAPPA	98,687	GBP	4,449,018	1.29	<b>93.53</b>				
TRANE TECHNOLOGIES	67,193	USD	10,558,036	3.06	<b>TOTAL INVESTMENTS</b>				
			<b>43,944,530</b>	<b>12.74</b>	<b>22,300,972</b>				
<b>ITALY</b>					<b>6.47</b>				
PRYSMIAN	391,994	EUR	13,546,888	3.93	<b>TOTAL NET ASSETS</b>				
			<b>13,546,888</b>	<b>3.93</b>	<b>344,903,678</b>				
					<b>100.00</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Equity Sustainable Healthcare (launched as at 28 July 2021)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>NEUROCRINE BIOSCIENCES</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>OAK STREET HEALTH</b>				
<b>SHARES</b>					<b>OYSTER POINT PHARMA</b>				
<b>GERMANY</b>					<b>PTC THERAPEUTICS</b>				
EVOTEC OAI	70,008	EUR	2,153,002	1.77	R1 RCM	131,556	USD	3,529,647	2.90
<b>GREAT BRITAIN</b>					<b>REGENERON PHARMS</b>				
ASTRAZENECA	24,021	GBP	3,213,962	2.64	REVANCE THERAPEUTIC	58,030	USD	1,136,227	0.93
<b>ITALY</b>					<b>SEAGEN</b>				
AMPLIFON	60,120	EUR	2,736,574	2.25	STRYKER	8,700	USD	2,344,215	1.93
<b>SPAIN</b>					<b>TANDEM DIABETES CARE</b>				
LABORATORIOS ALMIRALL	56,271	EUR	726,901	0.60	TELEFLEX	7,576	USD	2,674,252	2.20
<b>SWITZERLAND</b>					<b>THERMO FISHER SCIENTIFIC</b>				
LONZA GROUP	3,552	CHF	2,614,643	2.15	UNITEDHEALTH GP	12,015	USD	6,218,124	5.10
POLYPEPTIDE GROUP	14,013	CHF	1,146,622	0.94	VERTEX PHARMACEUTICALS	19,452	USD	5,033,400	4.14
<b>UNITED STATES</b>					<b>TOTAL SHARES</b>				
ABBOTT LABORATORIES	33,622	USD	4,035,985	3.32	<b>106,850,260 87.79</b>				
ABIOMED	9,041	USD	3,091,932	2.54	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
ADDUS HOMECARE	25,362	USD	2,384,028	1.96	<b>119,441,964 98.14</b>				
ALNYLAM					<b>TOTAL INVESTMENTS</b>				
PHARMACEUTICALS	23,136	USD	3,818,597	3.14	<b>119,441,964 98.14</b>				
ANTHEM	8,296	USD	4,149,161	3.41	<b>OTHER NET ASSETS</b>				
ARCUTIS BIOTHERAPEUTICS	80,568	USD	1,540,863	1.27	<b>2,263,094 1.86</b>				
AVANTOR	78,971	USD	2,731,607	2.24	<b>TOTAL NET ASSETS</b>				
AXONICS MODULATION TECHNOLOGIES	42,061	USD	2,623,765	2.16	<b>121,705,058 100.00</b>				
BIOHAVEN PHARMACEUTICAL HOLDING	26,751	USD	3,193,802	2.62					
CATALENT	26,494	USD	2,999,916	2.46					
CENTENE	43,750	USD	3,729,688	3.06					
DARIOHEALTH	110,569	USD	658,991	0.54					
DEXCOM	7,452	USD	3,823,174	3.14					
EDWARDS LIFESCIENCES	35,319	USD	4,242,518	3.49					
ELI LILLY	12,005	USD	3,460,321	2.84					
EXACT SCIENCES CORP	20,447	USD	1,465,641	1.20					
GLOBAL BLOOD THERAPEUTICS	34,028	USD	1,209,695	0.99					
GLOBUS MEDICAL "A"	20,000	USD	1,494,600	1.23					
GUARDANT HEALTH	19,485	USD	1,313,581	1.08					
HALOZYME THERAPEUTICS	46,984	USD	1,884,058	1.55					
HUMANA	5,713	USD	2,525,832	2.08					
ILLUMINA	4,300	USD	1,516,782	1.25					
INSPIRE MEDICAL SYSTEMS	14,542	USD	3,784,119	3.11					
INTUITIVE SURGICAL	9,000	USD	2,761,200	2.27					
KARUNA THERAPEUTICS	8,603	USD	1,075,891	0.88					
MASIMO	14,847	USD	2,206,858	1.81					

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Infrastructure Equity (launched as at 28 March 2022)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>									
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>									
<b>SHARES</b>									
<b>AUSTRALIA</b>									
ATLAS ARTERIA	75,973	AUD	373,690	1.38	CROWN CASTLE REIT	4,233	USD	787,592	2.92
			<b>373,690</b>	<b>1.38</b>	DOMINION RESOURCES	4,035	USD	344,387	1.27
<b>CANADA</b>									
ENBRIDGE	35,450	CAD	1,643,293	6.09	EDISON INTERNATIONAL	10,616	USD	742,908	2.75
GIBSON ENERGY	29,296	CAD	589,884	2.18	EVERSOURCE ENERGY	3,832	USD	339,707	1.26
PEMBINA PIPELINE CORP	29,464	CAD	1,119,540	4.14	NISOURCE	27,763	USD	880,920	3.26
TC ENERGY CORPORATION	14,567	CAD	828,968	3.07	OGE ENERGY	12,006	USD	489,245	1.81
			<b>4,181,685</b>	<b>15.48</b>	PINNACLE WEST CAPITAL	6,299	USD	494,094	1.83
<b>CHINA</b>									
CHINA GAS HOLDINGS	214,200	HKD	274,608	1.02	SEMPRA	10,329	USD	1,746,117	6.46
CHINA TOWER CORP	4,682,000	HKD	526,108	1.94	TARGA RESOURCES	8,273	USD	636,111	2.35
ENN ENERGY HOLDINGS	28,400	HKD	426,105	1.58	WILLIAMS COMPANIES	47,100	USD	1,596,219	5.91
ZHEJIANG EXPRESSWAY "H"	578,000	HKD	485,640	1.80				<b>12,247,907</b>	<b>45.34</b>
			<b>1,712,461</b>	<b>6.34</b>				<b>25,583,375</b>	<b>94.71</b>
<b>FRANCE</b>					<b>TOTAL SHARES</b>				
ADP PROMESSES	2,379	EUR	362,374	1.34					
VINCI	8,532	EUR	886,184	3.28					
			<b>1,248,558</b>	<b>4.62</b>					
<b>GREAT BRITAIN</b>					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
NATIONAL GRID	121,335	GBP	1,879,367	6.96				<b>25,583,375</b>	<b>94.71</b>
			<b>1,879,367</b>	<b>6.96</b>					
<b>ITALY</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
INFRASTRUTTURA WIRELESS									
ITALIANE	32,866	EUR	372,266	1.38					
RAI WAY	88,971	EUR	565,253	2.09					
			<b>937,519</b>	<b>3.47</b>					
<b>JAPAN</b>					<b>SHARES</b>				
WEST JAPAN RAILWAY	6,300	JPY	264,250	0.98					
			<b>264,250</b>	<b>0.98</b>					
<b>NETHERLANDS</b>					<b>FRANCE</b>				
VOPAK KON	8,030	EUR	262,409	0.97	EIFFAGE	8,079	EUR	841,380	3.12
			<b>262,409</b>	<b>0.97</b>				<b>841,380</b>	<b>3.12</b>
<b>SPAIN</b>					<b>ITALY</b>				
CELLNEX TELECOM	20,955	EUR	1,025,886	3.80	ITALGAS	54,987	EUR	358,767	1.33
FERROVIAL	25,628	EUR	688,637	2.55				<b>358,767</b>	<b>1.33</b>
			<b>1,714,523</b>	<b>6.35</b>					
<b>SWITZERLAND</b>					<b>UNITED STATES</b>				
FLUGHAFEN ZUERICH	4,191	CHF	761,006	2.82	PLAINS GP HOLDINGS	45,170	USD	517,197	1.91
			<b>761,006</b>	<b>2.82</b>				<b>517,197</b>	<b>1.91</b>
<b>UNITED STATES</b>					<b>TOTAL SHARES</b>				
AMERICAN TOWER	7,283	USD	1,838,592	6.81				<b>1,717,344</b>	<b>6.36</b>
ATMOS ENERGY	6,791	USD	816,278	3.02	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
CENTERPOINT ENERGY	33,098	USD	1,023,556	3.79					
CHENIERE ENERGY	3,654	USD	512,181	1.90					
					<b>COLLECTIVE INVESTMENT SCHEMES</b>				
					<b>AUSTRALIA</b>				
					APA GROUP	41,950	AUD	336,130	1.24
								<b>336,130</b>	<b>1.24</b>
					<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>				
								<b>336,130</b>	<b>1.24</b>
					<b>TOTAL INVESTMENTS</b>				
								<b>27,636,849</b>	<b>102.31</b>
					<b>OTHER NET LIABILITIES</b>				
								<b>(625,228)</b>	<b>(2.31)</b>
					<b>TOTAL NET ASSETS</b>				
								<b>27,011,621</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Lower Carbon Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>CHRISTIAN HANSEN</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>HOLDING</b>				
						4,813	DKK	357,590	0.13
					<b>NOVOZYMES</b>				
						9,155	DKK	634,038	0.22
					<b>PANDORA</b>				
						4,545	DKK	440,267	0.16
								<b>3,238,781</b>	<b>1.14</b>
<b>SHARES</b>					<b>FINLAND</b>				
<b>AUSTRALIA</b>					<b>ELISA</b>				
AMPOL	10,922	AUD	251,305	0.09		6,171	EUR	376,678	0.13
ASX	8,798	AUD	540,441	0.19	<b>KESKO UYJ "B"</b>				
BRAMBLES	64,531	AUD	480,234	0.17		11,863	EUR	334,736	0.12
FORTESCUE METALS GROUP	7,398	AUD	114,777	0.04	<b>NESTE OIL</b>				
MIRVAC GROUP	179,886	AUD	336,363	0.12		19,297	EUR	890,824	0.32
NEWCREST MINING	37,299	AUD	748,978	0.26	<b>ORION CORP</b>				
QBE INSURANCE GROUP	30,438	AUD	262,860	0.09		4,412	EUR	202,006	0.07
RIO TINTO	1,231	AUD	110,108	0.04				<b>1,804,244</b>	<b>0.64</b>
TABCORP HOLDINGS	103,404	AUD	414,657	0.15	<b>FRANCE</b>				
WESTPAC BANKING CORP	3,160	AUD	57,522	0.02	<b>AXA</b>				
			<b>3,317,245</b>	<b>1.17</b>		87,558	EUR	2,599,691	0.92
					<b>BOUYGUES</b>				
<b>AUSTRIA</b>						10,173	EUR	358,472	0.13
OMV	6,539	EUR	317,217	0.11	<b>BUREAU VERITAS</b>				
			<b>317,217</b>	<b>0.11</b>		12,816	EUR	372,607	0.13
<b>CANADA</b>					<b>CNP ASSURANCES</b>				
AGNICO EAGLE MINES	6,179	CAD	382,796	0.14		783	EUR	19,010	0.01
BALLARD POWER SYSTEMS	1,135	CAD	13,567	0.00	<b>DANONE</b>				
BANK OF NOVA SCOTIA	38,664	CAD	2,806,975	0.99		2,824	EUR	158,017	0.06
CGI	5,974	CAD	483,640	0.17	<b>ELECTRICITE DE FRANCE</b>				
ENBRIDGE	24,041	CAD	1,114,426	0.39		1,332	EUR	593	0.00
FRANCO NEVADA	7,850	CAD	1,275,244	0.45	<b>NPV RIGHTS</b>				
GILDAN ACTIVEWEAR	8,407	CAD	324,622	0.11		812	EUR	523,562	0.18
GREAT WEST LIFECO	12,984	CAD	386,282	0.14	<b>KERING</b>				
HYDRO ONE	15,304	CAD	411,562	0.15		7,866	EUR	1,080,010	0.38
KINROSS GOLD	57,576	CAD	338,804	0.12	<b>MICHELIN</b>				
MANULIFE FINANCIAL CORP	32,367	CAD	697,327	0.25		16,573	EUR	197,566	0.07
METRO, INC.	10,895	CAD	625,238	0.22	<b>ORANGE</b>				
NATIONAL BANK OF CANADA	15,580	CAD	1,212,298	0.43		35	EUR	2,133	0.00
PARKLAND	6,925	CAD	205,358	0.07	<b>SAINT GOBAIN</b>				
POWER CORP OF CANADA	25,542	CAD	801,197	0.28		389	EUR	66,074	0.02
SUN LIFE FINANCIAL SERVICES	13,658	CAD	773,193	0.27	<b>SCHNEIDER ELTE</b>				
TELUS	20,508	CAD	534,434	0.19		37,709	EUR	1,023,330	0.36
TOROMONT INDUSTRIES	3,729	CAD	358,047	0.13				<b>6,401,065</b>	<b>2.26</b>
			<b>12,745,010</b>	<b>4.50</b>	<b>GERMANY</b>				
<b>CHINA</b>					<b>ALLIANZ</b>				
HKT TRUST	173,000	HKD	237,694	0.08		12,258	EUR	2,961,681	1.04
			<b>237,694</b>	<b>0.08</b>	<b>BMW</b>				
<b>DENMARK</b>						1,540	EUR	135,262	0.05
A P MOLLER - MAERSK	265	DKK	807,445	0.29	<b>BRENNTAG</b>				
A P MOLLER - MAERSK (DK0010244425)	142	DKK	423,748	0.14		7,186	EUR	589,748	0.21
CARLSBERG "B"	4,637	DKK	575,693	0.20	<b>MUENCHENER RUECK</b>				
						209	EUR	56,799	0.02
					<b>PUMA</b>				
						4,796	EUR	416,869	0.15
					<b>SAP</b>				
						6,036	EUR	682,610	0.24
								<b>4,842,969</b>	<b>1.71</b>
<b>GREAT BRITAIN</b>					<b>ASHTAD GROUP</b>				
						8,327	GBP	531,851	0.19
					<b>AVIVA</b>				
						172,795	GBP	1,032,560	0.36
					<b>BARRATT DEVELOPMENTS</b>				
						45,111	GBP	310,282	0.11
					<b>BRITISH LAND REIT</b>				
						37,430	GBP	263,463	0.09
					<b>BT GROUP</b>				
						88,068	GBP	211,038	0.07
					<b>BUNZL</b>				
						15,004	GBP	587,514	0.21
					<b>BURBERRY GROUP</b>				
						18,395	GBP	409,920	0.14
					<b>DIAGEO</b>				
						2,657	GBP	136,138	0.05
					<b>JOHNSON MATTHEY</b>				
						8,360	GBP	207,018	0.07
					<b>KINGFISHER</b>				
						94,072	GBP	320,673	0.11
					<b>LIBERTY GLOBAL</b>				
						6,497	USD	165,738	0.06
					<b>NATIONAL GRID</b>				
						103	GBP	1,595	0.00
					<b>REED ELSEVIER</b>				
						87,869	GBP	2,769,685	0.99
					<b>RIO TINTO</b>				
						9,523	GBP	765,724	0.27
					<b>SAINSBURY (J)</b>				
						79,786	GBP	266,160	0.09
					<b>SCHRODERS</b>				
						5,672	GBP	242,189	0.09
					<b>SEGRO REIT</b>				
						30,061	GBP	535,317	0.19
								<b>8,756,865</b>	<b>3.09</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Lower Carbon Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>HONG KONG</b>					FERGUSON NEWCO				
AIA GROUP	61,200	HKD	644,322	0.23		10,183	GBP	1,398,397	0.49
BOC HONG KONG HOLDINGS	168,500	HKD	639,024	0.23	<b>NETHERLANDS</b>				
HANG SENG BANK	34,300	HKD	662,226	0.23	AHOLD DELHAIZE	48,305	EUR	1,572,624	0.56
			<b>1,945,572</b>	<b>0.69</b>	ASML HOLDING	2,157	EUR	1,483,432	0.52
<b>IRELAND</b>					KONINKLIJKE KPN	152,659	EUR	534,707	0.19
ACCENTURE CORP	9,819	USD	3,363,596	1.19	NN GROUP	988	EUR	50,546	0.02
ALLEGION	3,966	USD	447,722	0.16	WOLTERS KLUWER CERT	8,980	EUR	968,186	0.34
JOHNSON CONTROLS INTERNATIONAL	32,492	USD	2,177,939	0.77				<b>4,609,495</b>	<b>1.63</b>
PENTAIR	7,229	USD	405,764	0.14	<b>NORWAY</b>				
TRANE TECHNOLOGIES	10,897	USD	1,712,246	0.60	STATOIL	45,391	NOK	1,719,293	0.61
			<b>8,107,267</b>	<b>2.86</b>	TELENOR	31,789	NOK	460,802	0.16
								<b>2,180,095</b>	<b>0.77</b>
<b>ISRAEL</b>					<b>SINGAPORE</b>				
ISRAEL DISCOUNT BANK	53,351	ILS	333,689	0.12	OVERSEAS CHINESE BANKING CORP	55,952	SGD	511,830	0.18
			<b>333,689</b>	<b>0.12</b>				<b>511,830</b>	<b>0.18</b>
<b>ITALY</b>					<b>SPAIN</b>				
ENEL	113,983	EUR	778,568	0.28	BANCO BILBAO VIZCAYA	307,998	EUR	1,796,059	0.64
GENERALI	50,481	EUR	1,166,603	0.41	BANCO SANTANDER	59,314	EUR	206,138	0.07
			<b>1,945,171</b>	<b>0.69</b>	CAIXABANK	17,896	EUR	61,568	0.02
<b>JAPAN</b>					RED ELECTRICA CORPORACION	19,750	EUR	409,941	0.14
CHIBA BANK	24,200	JPY	144,552	0.05				<b>2,473,706</b>	<b>0.87</b>
IDEMITSU KOSAN	8,700	JPY	241,916	0.09	<b>SWEDEN</b>				
ITOCHU	54,600	JPY	1,864,160	0.66	ERICSSON "B"	133,526	SEK	1,236,771	0.43
JX HOLDINGS	139,400	JPY	526,016	0.19	LUNDIN PETROLEUM	8,944	SEK	384,559	0.14
KDDI	74,530	JPY	2,459,261	0.87	SKANSKA "B"	14,809	SEK	336,402	0.12
LAWSON	1,763	JPY	67,905	0.02				<b>1,957,732</b>	<b>0.69</b>
MITSUBISHI CORP	16,678	JPY	632,218	0.22	<b>SWITZERLAND</b>				
MIZUHO FINANCIAL GROUP	21,100	JPY	272,409	0.10	ABB "R"	11,741	CHF	385,817	0.14
NKSJ HOLDINGS	13,900	JPY	616,238	0.22	ADECCO "R"	930	CHF	42,677	0.02
NTT	54,738	JPY	1,598,733	0.56	COCA-COLA	9,202	GBP	195,852	0.07
OBAYASHI CORP	30,000	JPY	222,451	0.08	GEBERIT	1,638	CHF	1,024,896	0.36
ORIX	9,000	JPY	181,483	0.06	KUEHNE & NAGEL INTERNATIONAL	2,482	CHF	713,651	0.25
RESONA	9,500	JPY	41,021	0.01	LOGITECH INTERNATIONAL	7,697	CHF	580,631	0.21
SHIMIZU	22,300	JPY	135,040	0.05	ROCHE HOLDING	7,920	CHF	3,177,468	1.12
SHIONOGI	12,200	JPY	756,877	0.27	SGS SURVEILLANCE	277	CHF	779,302	0.28
SHIZUOKA BANK	20,400	JPY	145,048	0.05	SWISSCOM	1,185	CHF	717,760	0.25
SOFTBANK CORP	13,200	JPY	155,301	0.05	VAT GROUP	31	CHF	11,965	0.00
SOHGO SECURITY SERVICES	2,600	JPY	85,685	0.03	VIFOR PHARMA	710	CHF	126,994	0.04
SUMITOMO MITSUI TRUST HOLDINGS	15,400	JPY	507,645	0.18	ZURICH INSURANCE GROUP	5,723	CHF	2,848,907	1.01
T&D HOLDINGS	22,300	JPY	307,010	0.11				<b>10,605,920</b>	<b>3.75</b>
TAISEI CORP	8,500	JPY	247,559	0.09	<b>UNITED STATES</b>				
TOKIO MARINE HOLDINGS	29,100	JPY	1,708,958	0.60	3M CO	2,560	USD	384,819	0.14
TORAY INDUSTRIES	62,200	JPY	327,360	0.12	AGILENT TECHNOLOGIES	13,999	USD	1,911,003	0.68
TOTO	6,400	JPY	260,482	0.09	ALLSTATE	8,498	USD	1,190,910	0.42
YAMAHA MOTOR	13,200	JPY	299,726	0.11	ALPHABET "A"	1,107	USD	3,128,238	1.11
			<b>13,805,054</b>	<b>4.88</b>	AMAZON.COM	1,627	USD	5,395,133	1.91
<b>JERSEY</b>					AMERICAN TOWER	6,576	USD	1,660,111	0.59
AMCOR	69,965	USD	809,495	0.29					
DELPHI AUTOMOTIVE CORP	8,981	USD	1,094,694	0.39					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Lower Carbon Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
AO SMITH	6,078	USD	400,419	0.14	INTEL	69,348	USD	3,523,572	1.24
APPLE	69,651	USD	12,324,745	4.36	INTERNATIONAL BUSINESS MACHINES	9,576	USD	1,254,169	0.44
APPLIED MATERIALS	22,318	USD	3,053,549	1.08	JOHNSON & JOHNSON	12,245	USD	2,200,549	0.78
ARCH CAPITAL GROUP	5,601	USD	273,777	0.10	JP MORGAN CHASE	30,271	USD	4,218,265	1.49
AT&T	27,753	USD	663,019	0.23	KELLOGG	2,019	USD	129,983	0.05
AUTOMATIC DATA PROCESSING	12,962	USD	3,003,944	1.06	KEURIG DR PEPPER	32,741	USD	1,245,959	0.44
BAKER HUGHES	3,780	USD	140,219	0.05	KEYSIGHT TECHNOLOGIES	8,501	USD	1,374,357	0.49
BEST BUY	10,151	USD	942,571	0.33	KINDER MORGAN	81,912	USD	1,572,710	0.56
BIO-RAD LABORATORIES	1,037	USD	595,746	0.21	KROGER	32,257	USD	1,839,294	0.65
BLACKROCK	3,493	USD	2,734,809	0.97	LABORATORY AMER	4,451	USD	1,199,099	0.42
BROWN-FORMAN "B"	14,127	USD	953,007	0.34	LAM RESEARCH	5,144	USD	2,867,626	1.01
BUNGE	6,528	USD	723,172	0.26	LEIDOS HOLDINGS	5,969	USD	648,353	0.23
CABLE ONE	18	USD	28,015	0.01	LENNOX INTERNATIONAL	1,498	USD	393,555	0.14
CARDINAL HEALTH	13,049	USD	741,314	0.26	LIBERTY GLOBAL	3,485	USD	90,366	0.03
CBRE GROUP	15,510	USD	1,447,703	0.51	LKQ	12,418	USD	572,470	0.20
CHEVRON	23,925	USD	3,953,607	1.40	LOWES	9,195	USD	1,902,537	0.67
CISCO SYSTEMS	63,110	USD	3,573,289	1.26	LULULEMON ATHLETICA	5,424	USD	2,039,749	0.72
CITIGROUP	51,919	USD	2,815,567	0.99	LUMEN TECHNOLOGIES	40,123	USD	454,995	0.16
COGNEX	7,854	USD	621,762	0.22	MERCK & CO	2,032	USD	168,107	0.06
COGNIZANT TECHNOLOGY SOLUTIONS	24,282	USD	2,215,975	0.78	METTLER TOLEDO INTERNATIONAL	1,052	USD	1,474,925	0.52
COPART	6,258	USD	800,523	0.28	MICRON TECHNOLOGY	14,919	USD	1,187,403	0.42
DELL TECHNOLOGIES	13,512	USD	689,382	0.24	MICROSOFT	37,423	USD	11,726,498	4.14
DISCOVERY					NEWMONT MINING	35,994	USD	2,903,276	1.03
COMMUNICATIONS "C"	8,860	USD	224,778	0.08	NORTONLIFELOCK	26,450	USD	719,705	0.25
DOW	17,412	USD	1,122,378	0.40	NVIDIA	9,337	USD	2,625,004	0.93
DUKE REALTY	8,077	USD	476,381	0.17	ON SEMICONDUCTOR	646	USD	42,009	0.01
EBAY	29,083	USD	1,701,065	0.60	ONEOK	2,242	USD	161,783	0.06
ECOLAB	8,633	USD	1,547,206	0.55	OWENS CORNING	4,532	USD	428,455	0.15
EOG RESOURCES	23,036	USD	2,817,994	1.00	PEPSICO	9,342	USD	1,571,885	0.56
EXELON	16,235	USD	775,708	0.27	POOL	1,830	USD	808,055	0.29
EXPEDITOR INTERNATIONAL	7,815	USD	817,449	0.29	PROLOGIS	3,427	USD	564,735	0.20
EXXON MOBIL	617	USD	51,954	0.02	PUBLIC STORAGE	761	USD	303,160	0.11
FACEBOOK	3,453	USD	780,033	0.28	QORVO	2,937	USD	376,318	0.13
FASTENAL	26,689	USD	1,609,347	0.57	QUEST DIAGNOSTICS	5,577	USD	774,868	0.27
FEDEX	915	USD	214,641	0.08	REGENCY CENTERS	6,944	USD	503,440	0.18
FORTUNE BRANDS HOME & SECURITY	6,290	USD	486,091	0.17	REGIONS FINANCIAL	43,542	USD	989,274	0.35
GILEAD SCIENCES	5,801	USD	346,784	0.12	RESMED	5,333	USD	1,308,878	0.46
GRAINGER W W	2,021	USD	1,056,478	0.37	ROBERT HALF INTERNATIONAL	5,178	USD	605,671	0.21
HALFMOON PARENT	11,621	USD	2,805,542	0.99	SCHLUMBERGER	22,451	USD	944,065	0.33
HEALTHPEAK	4,437	USD	155,384	0.05	SKYWORKS SOLUTIONS	7,631	USD	1,045,294	0.37
HEWLETT PACKARD ENTERPRISE	59,862	USD	1,022,443	0.36	STEEL DYNAMICS	8,886	USD	763,396	0.27
HOLOGIC	11,562	USD	892,355	0.32	SYNCHRONY FINANCIAL	25,424	USD	901,535	0.32
HOME DEPOT	11,143	USD	3,378,780	1.19	T ROWE PRICE GROUP	10,296	USD	1,581,466	0.56
HONEYWELL INTERNATIONAL	8,932	USD	1,767,643	0.62	TARGET	13,247	USD	2,874,334	1.02
HP	53,543	USD	1,969,847	0.70	TESLA MOTORS	2,324	USD	2,557,190	0.90
HUNTINGTON BANCSHARES	67,113	USD	1,002,668	0.35	TEXAS INSTRUMENTS	17,757	USD	3,318,606	1.17
HUNTINGTON INGALLS INDUSTRIES	1,831	USD	369,423	0.13	TRACTOR SUPPLY	5,283	USD	1,254,184	0.44
					TRIMBLE NAVIGATION	11,331	USD	830,789	0.29

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Lower Carbon Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
TRUIST FINANCIAL	2,170	USD	126,663	0.04	<b>SWEDEN</b>				
UGI	9,060	USD	331,868	0.12	BOLIDEN	12,408	SEK	634,820	0.22
UNITED RENTALS	3,304	USD	1,205,960	0.43	KINNEVIK	10,283	SEK	274,084	0.10
UNITEDHEALTH GP	63	USD	32,604	0.01	SWEDBANK "A"	8,912	SEK	133,937	0.05
VALERO ENERGY	1,891	USD	194,300	0.07	TELE2 AB	22,851	SEK	347,568	0.12
VENTAS	1,857	USD	116,638	0.04				<b>1,390,409</b>	<b>0.49</b>
VERIZON COMMUNICATIONS	64,529	USD	3,311,628	1.17	<b>UNITED STATES</b>				
VERTEX PHARMACEUTICALS	10,928	USD	2,827,729	1.00	ALPHABET	1,038	USD	2,943,924	1.05
VF	15,511	USD	896,691	0.32				<b>2,943,924</b>	<b>1.05</b>
VIACOMCBS	8,997	USD	341,616	0.12	<b>TOTAL SHARES</b>			<b>6,984,343</b>	<b>2.47</b>
VISA "A"	5,205	USD	1,162,953	0.41	<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>6,984,343</b>	<b>2.47</b>
WAL MART STORES	193	USD	28,894	0.01	<b>TRADED ON ANOTHER REGULATED MARKET</b>				
WALGREENS BOOTS					<b>TOTAL INVESTMENTS</b>			<b>275,896,432</b>	<b>97.47</b>
ALLIANCE	430	USD	19,191	0.01	<b>OTHER NET ASSETS</b>			<b>7,162,002</b>	<b>2.53</b>
WATERS	2,800	USD	899,920	0.32	<b>TOTAL NET ASSETS</b>			<b>283,058,434</b>	<b>100.00</b>
WEST PHARMACEUTICAL SERVICES	3,385	USD	1,423,968	0.50					
WESTERN DIGITAL	14,477	USD	729,930	0.26					
WESTERN UNION	18,214	USD	342,605	0.12					
WEYERHAEUSER	34,252	USD	1,316,989	0.47					
WP CAREY REIT	2,066	USD	170,073	0.06					
ZOETIS	14,668	USD	2,843,098	1.00					
			<b>174,923,934</b>	<b>61.81</b>					
<b>TOTAL SHARES</b>			<b>268,363,141</b>	<b>94.81</b>					
<b>PREFERRED SHARES</b>									
<b>GERMANY</b>									
HENKEL	8,128	EUR	548,948	0.19					
			<b>548,948</b>	<b>0.19</b>					
<b>TOTAL PREFERRED SHARES</b>			<b>548,948</b>	<b>0.19</b>					
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>268,912,089</b>	<b>95.00</b>					
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>									
<b>SHARES</b>									
<b>FRANCE</b>									
EIFFAGE	3,658	EUR	380,959	0.13					
			<b>380,959</b>	<b>0.13</b>					
<b>GREAT BRITAIN</b>									
INTERTEK GROUP	6,955	GBP	482,956	0.17					
			<b>482,956</b>	<b>0.17</b>					
<b>ITALY</b>									
INTESA BCI	766,052	EUR	1,786,095	0.63					
			<b>1,786,095</b>	<b>0.63</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Sustainable Long Term Dividend  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>UNITED STATES</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>AUTOMATIC DATA PROCESSING</b>				
<b>SHARES</b>					<b>ECOLAB</b>				
<b>AUSTRALIA</b>					<b>HOME DEPOT</b>				
CSL	9,782	AUD	1,969,774	3.50	ILLINOIS TOOL WORKS	5,720	USD	1,223,622	2.18
SONIC HEALTHCARE	48,810	AUD	1,300,479	2.32	INTUIT	8,704	USD	4,207,688	7.49
			<b>3,270,253</b>	<b>5.82</b>	MASTERCARD	10,787	USD	3,894,754	6.94
<b>DENMARK</b>					<b>MICROSOFT</b>				
COLOPLAST "B"	15,106	DKK	2,314,927	4.13	PEPSICO	10,732	USD	1,805,766	3.22
NOVO NORDISK "B"	8,946	DKK	1,002,140	1.78	ROLLINS	39,626	USD	1,411,082	2.51
			<b>3,317,067</b>	<b>5.91</b>	THE CLOROX	6,682	USD	927,128	1.65
<b>FINLAND</b>					<b>TOTAL SHARES</b>				
KONE "B"	42,612	EUR	2,266,780	4.04				<b>21,928,525</b>	<b>39.06</b>
			<b>2,266,780</b>	<b>4.04</b>	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
<b>FRANCE</b>									
AIR LIQUIDE	6,567	EUR	1,163,969	2.07	<b>55,545,861 98.93</b>				
DANONE	21,900	EUR	1,225,418	2.19	<b>TOTAL INVESTMENTS</b>				
L'OREAL	1,969	EUR	804,027	1.43	<b>55,545,861 98.93</b>				
			<b>3,193,414</b>	<b>5.69</b>	<b>OTHER NET ASSETS</b>				
<b>GREAT BRITAIN</b>					<b>600,915 1.07</b>				
RECKITT BENCKISER	10,883	GBP	839,686	1.50	<b>TOTAL NET ASSETS</b>				
REED ELSEVIER	43,433	GBP	1,369,034	2.43	<b>56,146,776 100.00</b>				
			<b>2,208,720</b>	<b>3.93</b>					
<b>ITALY</b>									
RECORDATI	33,410	EUR	1,708,129	3.04					
TERNA	172,796	EUR	1,504,254	2.68					
			<b>3,212,383</b>	<b>5.72</b>					
<b>JAPAN</b>									
NINTENDO	5,000	JPY	2,540,474	4.52					
			<b>2,540,474</b>	<b>4.52</b>					
<b>NETHERLANDS</b>									
ASML HOLDING	7,013	EUR	4,823,044	8.59					
UNILEVER	34,534	GBP	1,581,874	2.82					
			<b>6,404,918</b>	<b>11.41</b>					
<b>PORTUGAL</b>									
JERONIMO MARTINS	81,226	EUR	1,969,296	3.51					
			<b>1,969,296</b>	<b>3.51</b>					
<b>SPAIN</b>									
RED ELECTRICA CORPORACION	65,872	EUR	1,367,272	2.44					
			<b>1,367,272</b>	<b>2.44</b>					
<b>SWITZERLAND</b>									
GIVAUDAN "N"	184	CHF	770,990	1.37					
SGS SURVEILLANCE	419	CHF	1,178,801	2.10					
			<b>1,949,791</b>	<b>3.47</b>					
<b>TAIWAN</b>									
TAIWAN SEMICONDUCTOR MANUFACTURING	92,000	TWD	1,916,968	3.41					
			<b>1,916,968</b>	<b>3.41</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia Pacific ex Japan Equity High Dividend  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>TAIWAN</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					MEDIATEK	620,000	TWD	19,583,617	4.62
<b>SHARES</b>					NOVATEK				
<b>AUSTRALIA</b>					MICROELECTRONICS	733,000	TWD	10,911,279	2.58
BHP BILLITON	461,972	AUD	17,952,994	4.23	TAIWAN SEMICONDUCTOR				
COMMONWEALTH BANK OF AUSTRALIA	111,903	AUD	8,888,227	2.10	MANUFACTURING	1,544,161	TWD	32,175,073	7.59
FORTESCUE METALS GROUP	526,606	AUD	8,170,093	1.93	WIWYNN	327,000	TWD	11,641,275	2.75
TELSTRA CORP	4,580,652	AUD	13,621,765	3.22				<u>74,311,244</u>	<u>17.54</u>
			<b>48,633,079</b>	<b>11.48</b>	<b>TOTAL SHARES</b>			<b>389,207,344</b>	<b>91.86</b>
<b>CHINA</b>					<b>DEPOSITARY RECEIPTS</b>				
BAIDU	733,650	HKD	13,255,799	3.12	<b>TAIWAN</b>				
CHINA CONSTRUCTION BANK "H"	16,532,400	HKD	12,434,027	2.93	TAIWAN SEMICONDUCTOR	9,787	USD	1,038,694	0.25
CHINA LIFE INSURANCE "H"	1,280,000	HKD	1,967,873	0.46				<u>1,038,694</u>	<u>0.25</u>
CHINA RESOURCES CEMENT	8,700,000	HKD	7,254,259	1.71	<b>TOTAL DEPOSITARY RECEIPTS</b>			<b>1,038,694</b>	<b>0.25</b>
CHINA STATE CONSTRUCTION INTERNATIONAL	7,844,000	HKD	10,496,861	2.48	<b>PREFERRED SHARES</b>				
ICBC "H"	16,671,955	HKD	10,239,817	2.42	<b>SOUTH KOREA</b>				
PING AN INSURANCE "H"	1,537,000	HKD	10,921,936	2.58	SAMSUNG ELECTRONICS	165,781	KRW	8,616,974	2.03
SHIMAO PROPERTY HOLDINGS	8,164,500	HKD	4,608,000	1.09				<u>8,616,974</u>	<u>2.03</u>
TENCENT HOLDINGS	103,800	HKD	4,959,772	1.17	<b>TOTAL PREFERRED SHARES</b>			<b>8,616,974</b>	<b>2.03</b>
			<b>76,138,344</b>	<b>17.96</b>	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>398,863,012</b>	<b>94.14</b>
<b>HONG KONG</b>					<b>COLLECTIVE INVESTMENT SCHEMES</b>				
AIA GROUP	1,793,800	HKD	18,885,361	4.46	<b>IRELAND</b>				
HK EXCHANGES & CLEARING	347,900	HKD	16,498,973	3.89	<b>HSBC GLOBAL LIQUIDITY FUND</b>				
NEW WORLD DEVELOPMENT	2,885,000	HKD	11,733,183	2.77		14,485,632	USD	14,485,632	3.42
			<b>47,117,517</b>	<b>11.12</b>				<u>14,485,632</u>	<u>3.42</u>
<b>INDIA</b>					<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>14,485,632</b>	<b>3.42</b>
BHARTI INFRA TEL	6,130,364	INR	17,964,333	4.24	<b>TOTAL INVESTMENTS</b>			<b>413,348,644</b>	<b>97.56</b>
HCL TECHNOLOGIES	1,039,715	INR	15,967,909	3.77	<b>OTHER NET ASSETS</b>			<b>10,325,629</b>	<b>2.44</b>
INDIA GRID TRUST	2,316,762	INR	4,500,832	1.06	<b>TOTAL NET ASSETS</b>			<b>423,674,273</b>	<b>100.00</b>
MINDSPACE BUSINESS PARKS	1,168,800	INR	5,345,245	1.26					
			<b>43,778,319</b>	<b>10.33</b>					
<b>INDONESIA</b>									
TELEKOMUNIKASI INDONESIA PERSERO "B"	35,336,300	IDR	11,268,251	2.66					
UNITED TRACTOR TBK	6,374,200	IDR	11,339,308	2.68					
			<b>22,607,559</b>	<b>5.34</b>					
<b>SINGAPORE</b>									
DBS GROUP	511,500	SGD	13,541,985	3.20					
			<b>13,541,985</b>	<b>3.20</b>					
<b>SOUTH KOREA</b>									
KB FINANCIAL GROUP	371,343	KRW	18,780,847	4.43					
SAMSUNG ELECTRONICS	357,471	KRW	20,527,192	4.85					
SK SQUARE	173,984	KRW	8,153,369	1.92					
SK TELECOM	332,683	KRW	15,617,889	3.69					
			<b>63,079,297</b>	<b>14.89</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

BRIC Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					STATE BANK OF INDIA	446,933	INR	2,911,036	1.48
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					TATA CONSULTANCY SERVICE	63,228	INR	3,120,680	1.59
								<b>61,091,391</b>	<b>31.10</b>
<b>SHARES</b>					<b>NETHERLANDS</b>				
<b>BRAZIL</b>					YANDEX*	21,591	USD	-	0.00
AMBEV	633,800	BRL	2,027,328	1.03	YANDEX (NL0009805522)*	71,467	RUB	-	0.00
B3 SA BRASIL BOLSA BALCAO	1,884,300	BRL	6,201,760	3.16				-	<b>0.00</b>
HAPVIDA PARTICIPACOES E INVESTIMENTOS	2,415,297	BRL	6,094,216	3.10	<b>RUSSIAN FEDERATION</b>				
LOCALIZA RENT A CAR	499,400	BRL	6,467,466	3.29	GAZPROM*	2,815,769	RUB	-	0.00
LOJAS RENNER	832,800	BRL	4,787,949	2.44	MAGNIT*	30,810	RUB	-	0.00
PETROBRAS	112,694	BRL	833,831	0.42	SBERBANK*	1,497,604	RUB	-	0.00
USINAS SIDERURGICAS DE MINAS "A"	1,079,500	BRL	3,212,182	1.63				-	<b>0.00</b>
			<b>29,624,732</b>	<b>15.07</b>	<b>TOTAL SHARES</b>				
<b>CHINA</b>								<b>146,343,087</b>	<b>74.47</b>
ALIBABA GROUP HOLDING	462,752	HKD	6,623,912	3.37	<b>DEPOSITARY RECEIPTS</b>				
CHINA CONCH VENTURE HOLDINGS	939,500	HKD	2,747,216	1.40	<b>BRAZIL</b>				
CHINA JUSHI	851,575	CNY	2,046,003	1.04	VALE	780,317	USD	15,719,486	8.00
CHINA LONGYUAN POWER "H"	2,497,000	HKD	5,688,189	2.89				<b>15,719,486</b>	<b>8.00</b>
CIMC ENRIC HOLDING	4,472,000	HKD	5,567,587	2.83	<b>CHINA</b>				
JD.COM	5,342	HKD	159,617	0.08	ALIBABA GROUP HOLDING	3,604	USD	405,522	0.21
MEITUAN DIANPING	81,900	HKD	1,627,249	0.83	BAIDU	22,533	USD	3,060,207	1.55
NARI TECHNOLOGY DEVELOPMENT	577,940	CNY	2,869,154	1.46				<b>3,465,729</b>	<b>1.76</b>
PING AN INSURANCE "H"	589,000	HKD	4,185,439	2.13	<b>INDIA</b>				
SHENZHEN MINDRAY BIO MEDICAL ELECTRONICS	72,132	CNY	3,493,963	1.78	ICICI BANK	79,809	USD	1,518,765	0.77
TENCENT HOLDINGS	112,200	HKD	5,361,141	2.73				<b>1,518,765</b>	<b>0.77</b>
WEICHAI POWER "H"	2,577,000	HKD	4,073,762	2.07	<b>RUSSIAN FEDERATION</b>				
WUXI BIOLOGICS	146,500	HKD	1,216,874	0.62	LUKOIL	56,775	USD	40,879	0.03
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY "H"	2,787,200	HKD	4,206,745	2.14	NOVATEK	12,643	USD	8,220	0.00
			<b>49,866,851</b>	<b>25.37</b>	NOVOLIPETSK STEEL	30,038	USD	9,498	0.00
<b>GREAT BRITAIN</b>					TCS GROUP HOLDINGS*	44,647	RUB	-	0.00
XINYI SOLAR HOLDINGS	3,264,092	HKD	5,760,113	2.93				<b>58,597</b>	<b>0.03</b>
			<b>5,760,113</b>	<b>2.93</b>	<b>TOTAL DEPOSITARY RECEIPTS</b>				
<b>INDIA</b>								<b>20,762,577</b>	<b>10.56</b>
BANDHAN BANK	1,380,411	INR	5,599,978	2.85	<b>PREFERRED SHARES</b>				
HDFC BANK	92,959	INR	2,932,487	1.49	<b>BRAZIL</b>				
HINDUSTAN UNILEVER	218,604	INR	5,910,169	3.01	BANCO BRADESCO	2,336,261	BRL	10,978,380	5.59
ICICI BANK	350,760	INR	3,380,535	1.72	ITAU UNIBANCO BANCO MULTIPLO	835,300	BRL	4,874,392	2.48
INFOSYS	414,156	INR	10,422,083	5.31	PETROBRAS	1,173,800	BRL	8,171,236	4.16
MARUTI SUZUKI INDIA	29,765	INR	2,970,137	1.51	RAIZEN	2,339,500	BRL	3,525,041	1.79
RELIANCE INDUSTRIES	495,367	INR	17,224,260	8.77				<b>27,549,049</b>	<b>14.02</b>
SBI CARDS AND PAYMENT SERVICES	190,921	INR	2,145,924	1.09	<b>TOTAL PREFERRED SHARES</b>				
SHRIRAM TRANSPORT FINANCE	298,740	INR	4,474,102	2.28	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
								<b>194,654,713</b>	<b>99.05</b>

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

BRIC Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<b>HONG KONG</b>				
CHINA CONCH ENVIRONMENT PROTECTION	939,500	HKD	1,175,665	0.60
			<b>1,175,665</b>	<b>0.60</b>
<b>RUSSIAN FEDERATION</b>				
ROSNEFT OIL*	438,327	RUB	-	0.00
			-	<b>0.00</b>
<b>TOTAL SHARES</b>			<b>1,175,665</b>	<b>0.60</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>1,175,665</b>	<b>0.60</b>
<b>TOTAL INVESTMENTS</b>			<b>195,830,378</b>	<b>99.65</b>
<b>OTHER NET ASSETS</b>			<b>695,127</b>	<b>0.35</b>
<b>TOTAL NET ASSETS</b>			<b>196,525,505</b>	<b>100.00</b>

\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

BRIC Markets Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					STATE BANK OF INDIA				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					TATA CONSULTANCY SERVICE				
<b>SHARES</b>					NETHERLANDS				
<b>BRAZIL</b>					YANDEX*				
AMBEV	276,400	BRL	884,117	1.02	YANDEX (NL0009805522)*	7,899	USD	-	0.00
B3 SA BRASIL BOLSA BALCAO	847,900	BRL	2,790,676	3.20	<b>RUSSIAN FEDERATION</b>				
HAPVIDA PARTICIPACOES E INVESTIMENTOS	1,063,595	BRL	2,683,636	3.09	MAGNIT*	13,547	RUB	-	0.00
LOCALIZA RENT A CAR	214,000	BRL	2,771,401	3.19	SBERBANK*	286,420	RUB	-	0.00
LOJAS RENNER	366,700	BRL	2,108,239	2.42	<b>TOTAL SHARES</b>				
PETROBRAS	66,341	BRL	490,862	0.56	<b>64,895,050 74.62</b>				
USINAS SIDERURGICAS DE MINAS "A"	481,000	BRL	1,431,273	1.65	<b>DEPOSITARY RECEIPTS</b>				
			<b>13,160,204</b>	<b>15.13</b>	<b>BRAZIL</b>				
<b>CHINA</b>					VALE				
ALIBABA GROUP HOLDING	207,832	HKD	2,974,942	3.43	343,149	USD	6,912,737	7.95	
CHINA CONCH VENTURE HOLDINGS	377,000	HKD	1,102,395	1.27	<b>6,912,737 7.95</b>				
CHINA JUSHI	374,189	CNY	899,031	1.03	<b>CHINA</b>				
CHINA LONGYUAN POWER "H"	1,055,000	HKD	2,403,300	2.76	ALIBABA GROUP HOLDING	1,598	USD	179,807	0.21
CIMC ENRIC HOLDING	1,976,000	HKD	2,460,097	2.83	BAIDU	10,016	USD	1,360,273	1.56
JD.COM	2,557	HKD	76,402	0.09	<b>1,540,080 1.77</b>				
MEITUAN DIANPING	29,500	HKD	586,128	0.67	<b>INDIA</b>				
NARI TECHNOLOGY DEVELOPMENT	252,100	CNY	1,251,538	1.44	ICICI BANK	35,143	USD	668,771	0.77
PING AN INSURANCE "H"	281,000	HKD	1,996,789	2.30	<b>668,771 0.77</b>				
SHENZHEN MINDRAY BIO MEDICAL ELECTRONICS	31,270	CNY	1,514,671	1.74	<b>RUSSIAN FEDERATION</b>				
TENCENT HOLDINGS	53,700	HKD	2,565,893	2.95	LUKOIL	25,220	USD	18,158	0.03
WEICHAJ POWER "H"	1,173,000	HKD	1,854,297	2.13	NOVATEK	5,616	USD	3,652	0.00
WUXI BIOLOGICS	67,000	HKD	556,522	0.64	NOVOLIPETSK STEEL	13,030	USD	4,120	0.00
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY "H"	1,241,000	HKD	1,873,052	2.15	OAO GAZPROM	631,921	USD	367,399	0.43
			<b>22,115,057</b>	<b>25.43</b>	SBERBANK	87,128	USD	3,947	0.00
<b>GREAT BRITAIN</b>					TCS GROUP HOLDINGS*	19,793	RUB	-	0.00
XINYI SOLAR HOLDINGS	1,405,194	HKD	2,479,733	2.85	<b>397,276 0.46</b>				
			<b>2,479,733</b>	<b>2.85</b>	<b>TOTAL DEPOSITARY RECEIPTS</b>				
<b>INDIA</b>					<b>9,518,864 10.95</b>				
BANDHAN BANK	651,618	INR	2,643,449	3.04	<b>PREFERRED SHARES</b>				
HDFC BANK	30,865	INR	973,668	1.12	<b>BRAZIL</b>				
HINDUSTAN UNILEVER	95,033	INR	2,569,309	2.95	BANCO BRADESCO	1,030,241	BRL	4,841,230	5.56
ICICI BANK	150,641	INR	1,451,839	1.67	ITAU UNIBANCO BANCO MULTIPLO	367,200	BRL	2,142,795	2.46
INFOSYS	196,766	INR	4,951,544	5.69	PETROBRAS	511,631	BRL	3,561,644	4.10
MARUTI SUZUKI INDIA	13,891	INR	1,386,130	1.59	RAIZEN SA	1,053,700	BRL	1,587,662	1.83
RELIANCE INDUSTRIES	218,602	INR	7,600,945	8.75	<b>12,133,331 13.95</b>				
SBI CARDS AND PAYMENT SERVICES	85,536	INR	961,412	1.11	<b>TOTAL PREFERRED SHARES</b>				
SHRIRAM TRANSPORT FINANCE	130,643	INR	1,956,585	2.25	<b>12,133,331 13.95</b>				
					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
					<b>86,547,245 99.52</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

BRIC Markets Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<b>HONG KONG</b>				
CHINA CONCH ENVIRONMENT PROTECTION	377,000	HKD	471,768	0.54
			<b>471,768</b>	<b>0.54</b>
<b>RUSSIAN FEDERATION</b>				
ROSNEFT OIL*	193,000	RUB	-	0.00
			-	<b>0.00</b>
<b>TOTAL SHARES</b>			<b>471,768</b>	<b>0.54</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>471,768</b>	<b>0.54</b>
<b>TOTAL INVESTMENTS</b>			<b>87,019,013</b>	<b>100.06</b>
<b>OTHER NET LIABILITIES</b>			<b>(53,747)</b>	<b>(0.06)</b>
<b>TOTAL NET ASSETS</b>			<b>86,965,266</b>	<b>100.00</b>

\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Frontier Markets  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>PHILIPPINES</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>AYALA CORP</b>				
<b>SHARES</b>					139,000 PHP 2,213,470 0.93				
<b>BAHRAIN</b>					<b>CEBU AIR</b>				
AHLI UNITED BANK	15,364,771	KWD	16,790,994	7.07	724,800 PHP			675,845	0.28
			<b>16,790,994</b>	<b>7.07</b>	184,622 PHP			107,751	0.05
<b>BANGLADESH</b>					<b>GLOBE TELECOM</b>				
BRAC BANK	4,540,106	BDT	2,616,913	1.10	6,835 PHP			335,509	0.14
SQUARE PHARMACEUTICALS	934,113	BDT	2,375,772	1.00	<b>METROPOLITAN BANK &amp; TRUST</b>				
			<b>4,992,685</b>	<b>2.10</b>	6,211,047 PHP			6,841,814	2.88
<b>COLOMBIA</b>					<b>PHILIPPINE LONG</b>				
GRUPO DE INVERSION SURAMERICANA	35,047	COP	329,677	0.14	68,490 PHP			2,448,671	1.03
			<b>329,677</b>	<b>0.14</b>	<b>PUREGOLD PRICE CLUB</b>				
<b>EGYPT</b>					12,826,671 PHP 8,861,794 3.74				
ABOU KIR FERTILIZERS AND CHEMICAL INDUSTRIES	3,410,477	EGP	4,639,965	1.96	<b>ROBINSONS RETAIL HOLDINGS</b>				
CLEOPATRA HOSPITAL COMMERCIAL	2,721,309	EGP	744,341	0.31	1,012,080 PHP			1,086,502	0.46
INTERNATIONAL BANK E FINANCE FOR DIGITAL & FINANCIAL INVESTMENTS	1,730,774	EGP	1,676,806	0.71	31,460,825 PHP			662,717	0.28
EGYPT KUWAIT HOLDING	1,576,252	EGP	1,896,159	0.80	<b>SSI GROUP</b>				
INTEGRATED DIAGNOSTICS HOLDINGS	473,097	EGP	543,492	0.23				<b>23,234,073</b>	<b>9.79</b>
JUHAYNA FOOD INDUSTRIES	4,174,551	EGP	1,660,229	0.70	<b>QATAR</b>				
TALAAAT MOSTAFA GROUP	8,239,500	EGP	3,808,740	1.60	<b>COMMERCIAL BANK OF QATAR</b>				
			<b>16,308,049</b>	<b>6.87</b>	3,130,995 QAR			6,422,333	2.71
<b>GREAT BRITAIN</b>					<b>GULF WAREHOUSING COMPANY</b>				
GEORGIA CAPITAL	80,396	GBP	667,935	0.28	683,502 QAR			794,846	0.33
NETWORK INTERNATIONAL HOLDINGS	1,060,909	GBP	3,954,472	1.67	3,274,535 QAR			4,648,684	1.96
TBC BANK GROUP	117,254	GBP	1,713,060	0.72	5,522,748 QAR			5,429,104	2.29
			<b>6,335,467</b>	<b>2.67</b>	416,802 QAR			2,728,512	1.15
<b>KENYA</b>					<b>QATAR NATIONAL BANK</b>				
SAFARICOM	16,742,244	KES	4,971,719	2.09	1,205,269 QAR			7,635,218	3.21
			<b>4,971,719</b>	<b>2.09</b>	<b>ROMANIA</b>				
<b>KUWAIT</b>					<b>AQUILA PART PROD</b>				
GULF BANK OF KUWAIT	3,131,844	KWD	3,309,157	1.40	10,179,816 RON			1,948,137	0.82
HUMAN SOFT HOLDING	125,383	KWD	1,332,659	0.56	18,364,223 RON			10,088,415	4.25
MEZZAN HOLDING MOBILE	399,495	KWD	764,011	0.32	<b>BRD-GROUPE SOCIETE GENERALE ROMANIAN</b>				
TELECOMMUNICATIONS	645,770	KWD	1,334,903	0.56	376,339 RON			1,481,089	0.62
NATIONAL BANK OF KUWAIT	828,750	KWD	2,998,013	1.26	35,632,842 RON			3,770,586	1.59
			<b>9,738,743</b>	<b>4.10</b>	<b>OMV PETROM</b>				
<b>MAURITIUS</b>					17,288,227 7.28				
MCB GROUP	63,432	MUR	454,406	0.19	<b>SAUDI ARABIA</b>				
			<b>454,406</b>	<b>0.19</b>	<b>ARABIAN INTERNET AND COMMUNICATION</b>				
					29,480 SAR			1,658,078	0.70
					31,122 SAR			1,781,955	0.75
					186,667 SAR			2,064,955	0.87
					17,864 SAR			5,362,771	2.26
					134,154 SAR			5,542,816	2.33
					37,733 SAR			1,921,099	0.81
					<b>SLOVENIA</b>				
					10,303 EUR			802,455	0.34
					<b>UNITED ARAB EMIRATES</b>				
					394,158 AED			477,533	0.20
					7,311,525 AED			11,943,521	5.03
					753,062 AED			3,075,354	1.30
					<b>NATIONAL BANK OF ABU DHABI</b>				
					380,694 AED			2,446,027	1.03
					<b>17,942,435 7.56</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Frontier Markets (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>VIETNAM</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
DUC GIANG CHEMICALS	234,300	VND	2,338,845	0.99	<b>SHARES</b>				
FPT	871,213	VND	4,081,338	1.72	<b>KENYA</b>				
GEMADEPT	519,850	VND	1,329,185	0.56	KENYA COMMERCIAL BANK	7,038,320	KES	2,695,983	1.14
HANG XANH MOTORS SERVICE	90	VND	147	0.00	<b>UNITED ARAB EMIRATES</b>				
HO CHI MINH CITY DEVELOPMENT	75	VND	93	0.00	ABU DHABI COMMERCIAL BANK	1,051,851	AED	3,001,157	1.26
HOA PHAT GROUP	2,782,797	VND	5,494,808	2.30	AL YAH SATELLITE COMMUNICATION	5,809,595	AED	4,428,707	1.87
MASAN GROUP CORP	456,434	VND	2,841,659	1.20	<b>7,429,864 3.13</b>				
MILITARY COMMERCIAL JOINT STOCK BANK	585,300	VND	844,361	0.36	<b>VIETNAM</b>				
MOBILE WORLD INVESTMENT	46,050	VND	293,955	0.12	QUANG NGAI SUGAR	1,395,900	VND	3,086,314	1.30
PETROVIETNAM FERTILIZER & CHEMICAL	1,269,900	VND	3,719,547	1.57	<b>3,086,314 1.30</b>				
PHU NHUAN JEWELRY	27,400	VND	132,558	0.06	<b>13,212,161 5.57</b>				
THAI NGUYEN					<b>TOTAL SHARES</b>				
INTERNATIONAL HOSPITAL	1,503,125	VND	3,777,473	1.59	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
THANH CONG TEXTILE GARMENT INVESTMENT	11	VND	36	0.00	<b>13,212,161 5.57</b>				
VIETNAM DAIRY PRODUCTS	1,226,894	VND	4,345,603	1.83	<b>OTHER TRANSFERABLE SECURITIES</b>				
VIETNAM JS COMMERCIAL BANK	761,277	VND	1,081,563	0.46	<b>SHARES</b>				
VIETNAM PROSPERITY	83	VND	135	0.00	<b>EGYPT</b>				
VIETNAM TECHNOLOGY AND COMMERCIAL					EFG-HERMES HOLDING	2,674,173	EGP	2,587,862	1.09
JOINT STCK BANK	477,159	VND	1,035,145	0.44	<b>2,587,862 1.09</b>				
VINCOM	506,943	VND	1,802,227	0.76	<b>2,587,862 1.09</b>				
VINCOM RETAIL	930,771	VND	1,363,118	0.57	<b>TOTAL SHARES</b>				
VINHOMES JSC	602,041	VND	1,997,973	0.84	<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>				
			<b>36,479,769</b>	<b>15.37</b>	<b>2,587,862 1.09</b>				
<b>TOTAL SHARES</b>			<b>201,659,070</b>	<b>84.94</b>	<b>TOTAL INVESTMENTS</b>				
					<b>232,362,029 97.88</b>				
<b>DEPOSITARY RECEIPTS</b>					<b>OTHER NET ASSETS</b>				
<b>KAZAKHSTAN</b>					<b>TOTAL NET ASSETS</b>				
HALYK SAVINGS BANK	399,147	USD	4,023,402	1.69	<b>5,037,239 2.12</b>				
KASPI	66,541	USD	3,333,704	1.40	<b>237,399,268 100.00</b>				
NAC KAZATOMPROM	64,938	USD	2,006,584	0.85					
			<b>9,363,690</b>	<b>3.94</b>					
<b>SLOVENIA</b>									
NOVA LJUBLJANSKA BANKA	147,012	EUR	2,249,128	0.95					
			<b>2,249,128</b>	<b>0.95</b>					
<b>TOTAL DEPOSITARY RECEIPTS</b>			<b>11,612,818</b>	<b>4.89</b>					
<b>PREFERRED SHARES</b>									
<b>COLOMBIA</b>									
BANCO DAVIVIENDA	376,299	COP	3,290,118	1.39					
			<b>3,290,118</b>	<b>1.39</b>					
<b>TOTAL PREFERRED SHARES</b>			<b>3,290,118</b>	<b>1.39</b>					
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>216,562,006</b>	<b>91.22</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Equity Volatility Focused  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>CHINA CONSTRUCTION BANK "H"</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>CHINA CONSTRUCTIONS BANK</b>				
<b>SHARES</b>					<b>CHINA EVERBRIGHT BANK</b>				
<b>AUSTRALIA</b>					<b>CHINA FEIHE</b>				
BHP BILLITON	10,565	AUD	410,573	0.31	CHINA HONGQIAO GROUP	69,000	HKD	92,160	0.07
BRAMBLES	53,382	AUD	397,264	0.30	CHINA MINSHENG BANKING	77,800	CNY	46,853	0.04
RIO TINTO	4,117	AUD	368,248	0.28	CHINA MINSHENG BANKING "H"	206,500	HKD	77,786	0.06
SONIC HEALTHCARE	16,629	AUD	443,058	0.33	CHINA PETROLEUM & CHEMICAL "H"	46,000	HKD	23,084	0.02
SUNCORP GROUP	47,881	AUD	399,833	0.30	CHINA RAILWAY SIGNAL & COMMUNICATION	16,461	CNY	11,548	0.01
WESFARMERS	32,484	AUD	1,229,695	0.93	CHINA SHENHUA ENERGY "H"	131,000	HKD	419,861	0.32
WESTPAC BANKING CORP	63,901	AUD	1,163,191	0.88	CHINA SHENHUA ENERGY COMPANY	15,300	CNY	71,807	0.05
WOOLWORTHS	3,819	AUD	106,857	0.08	CHINA TOWER CORP	1,426,000	HKD	160,237	0.12
			<b>4,518,719</b>	<b>3.41</b>	CHINA UNITED NETWORK COMMUNICATIONS	64,200	CNY	36,133	0.03
<b>AUSTRIA</b>					<b>CHINA YANGTZE POWER</b>				
OMV	5,715	EUR	277,244	0.21	CHONGQING RURAL COMMERCIAL BANK	20,200	CNY	12,675	0.01
			<b>277,244</b>	<b>0.21</b>	DALI FOODS GROUP	78,000	HKD	40,935	0.03
<b>CANADA</b>					<b>ENN ENERGY HOLDINGS</b>				
ALIMENTATION COUCH TARD	28,738	CAD	1,302,017	0.99	HKT TRUST	138,000	HKD	189,606	0.14
CANADIAN UTILITIES "A"	4,878	CAD	149,888	0.11	HONGFA TECHNOLOGY	1,100	CNY	8,190	0.01
CGI	6,394	CAD	517,642	0.39	HUAXIA BANK	29,300	CNY	25,683	0.02
EMPIRE A SHARES	4,536	CAD	161,495	0.12	ICBC "H"	1,768,000	HKD	1,085,895	0.81
GREAT WEST LIFECO	10,413	CAD	309,793	0.23	INDUSTRIAL & COMMERCIAL BANK OF CHINA	128,000	CNY	96,256	0.07
LOBLAW	6,220	CAD	558,782	0.42	JIANGSU YANGHE BREWERY JOINT-STOCK	2,900	CNY	62,009	0.05
MANULIFE FINANCIAL CORP	51,437	CAD	1,108,178	0.84	KUANG CHI TECHNOLOGY "A"	5,000	CNY	13,534	0.01
OPEN TEXT CORP	10,138	CAD	435,616	0.33	NEW CHINA LIFE INSURANCE	2,500	CNY	13,925	0.01
POWER CORP OF CANADA	16,990	CAD	532,940	0.40	NEW CHINA LIFE INSURANCE "H"	32,100	HKD	89,766	0.07
PROGRESSIVE WASTE CONNECTIONS	8,392	USD	1,183,943	0.90	NONGFU SPRING	15,200	HKD	81,033	0.06
TOURMALINE OIL	12,152	CAD	556,985	0.42	PEOPLE'S INSURANCE GROUP OF CHINA "H"	316,000	HKD	103,700	0.08
			<b>6,817,279</b>	<b>5.15</b>	PETROCHINA "H"	40,000	HKD	20,737	0.02
<b>CHINA</b>					<b>SHANGHAI BAIRUN INVESTMENT "A"</b>				
AGRICULTURAL BANK OF CHINA	170,600	CNY	82,838	0.06	SHANGHAI PUDONG DEVELOPMENT BANK	50,200	CNY	63,313	0.05
AGRICULTURAL BANK OF CHINA "H"	997,000	HKD	383,197	0.29	TOPSPORTS INTERNATIONAL HOLDINGS	46,000	HKD	38,473	0.03
ALIBABA GROUP HOLDING	29,500	HKD	422,268	0.31	UNI-PRESIDENT CHINA HOLDINGS	37,000	HKD	32,269	0.02
ANHUI CONCH CEMENT "H"	2,000	HKD	10,292	0.01					
BANK OF BEIJING	48,400	CNY	34,947	0.03					
BANK OF CHINA "A"	79,100	CNY	40,778	0.03					
BANK OF CHINA "H"	2,833,000	HKD	1,139,509	0.85					
BANK OF COMMUNICATIONS "A"	79,600	CNY	64,126	0.05					
BANK OF COMMUNICATIONS "H"	318,000	HKD	228,204	0.17					
BANK OF SHANGHAI	14,300	CNY	14,969	0.01					
BAOSHAN IRON AND STEEL	44,000	CNY	46,823	0.04					
CHINA CITIC BANK "H"	305,000	HKD	154,615	0.12					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Equity Volatility Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
WANT WANT CHINA HOLDINGS	165,844	HKD	153,320	0.12	<b>INDIA</b>				
WUHAN GUIDE INFRARED "A"	3,800	CNY	10,214	0.01	CIPLA	8,848	INR	118,874	0.09
ZHEJIANG EXPRESSWAY "H"	34,000	HKD	28,567	0.02	COLGATE-PALMOLIVE	3,964	INR	80,679	0.06
			<b>7,353,320</b>	<b>5.56</b>	DIVIS LABORATORIES	4,513	INR	262,177	0.20
<b>CZECH REPUBLIC</b>					INDIAN OIL CORP	61,434	INR	96,438	0.07
CEZ	4,515	CZK	190,452	0.14	PETRONET LNG	29,106	INR	74,421	0.06
			<b>190,452</b>	<b>0.14</b>	POWER GRID CORPORATION OF INDIA	105,978	INR	303,214	0.23
<b>DENMARK</b>					STATE BANK OF INDIA	69,102	INR	450,087	0.33
A P MOLLER - MAERSK	343	DKK	1,037,694	0.79	SUN PHARMACEUTICALS	30,165	INR	364,150	0.28
PANDORA	3,881	DKK	375,947	0.28				<b>1,750,040</b>	<b>1.32</b>
			<b>1,413,641</b>	<b>1.07</b>	<b>INDONESIA</b>				
<b>EGYPT</b>					GUDANG GARAM	18,300	IDR	40,263	0.03
COMMERCIAL INTERNATIONAL BANK	63,945	EGP	161,576	0.12				<b>40,263</b>	<b>0.03</b>
EASTERN TOBACCO	38,660	EGP	25,400	0.02	<b>IRELAND</b>				
			<b>186,976</b>	<b>0.14</b>	ACCENTURE CORP	1,257	USD	430,598	0.33
<b>FINLAND</b>								<b>430,598</b>	<b>0.33</b>
KESKO UYJ "B"	10,386	EUR	293,060	0.23	<b>ITALY</b>				
ORION CORP	3,880	EUR	177,648	0.13	RECORDATI	4,058	EUR	207,470	0.16
			<b>470,708</b>	<b>0.36</b>				<b>207,470</b>	<b>0.16</b>
<b>FRANCE</b>					<b>JAPAN</b>				
CARREFOUR	5,768	EUR	126,141	0.10	BROTHER INDUSTRIES	8,500	JPY	156,659	0.12
TOTAL	24,877	EUR	1,276,713	0.96	CANON	38,400	JPY	946,910	0.72
			<b>1,402,854</b>	<b>1.06</b>	CHIBA BANK	19,200	JPY	114,686	0.09
<b>GERMANY</b>					COSMOS PHARMACEUTICAL	700	JPY	85,528	0.06
BRENNTAG	5,697	EUR	467,547	0.35	DAI NIPPON PRINTING	8,100	JPY	192,064	0.15
TELEFONICA DEUTSCHLAND HOLDING	36,575	EUR	100,436	0.08	DAIICHI SANKYO	8,200	JPY	181,059	0.14
			<b>567,983</b>	<b>0.43</b>	FUJI PHOTO FILM	1,500	JPY	92,713	0.07
<b>GREAT BRITAIN</b>					HIROSE ELECTRIC	1,157	JPY	170,249	0.13
HIKMA PHARMACEUTICALS	6,536	GBP	178,653	0.13	JAPAN POST HOLDINGS	19,300	JPY	142,856	0.11
LIBERTY GLOBAL	6,178	USD	157,601	0.12	KAJIMA	16,400	JPY	201,462	0.15
NEXT	5,160	GBP	411,440	0.31	KANSAI ELECTRIC POWER	21,800	JPY	206,370	0.16
ROYALTY PHARMA	13,335	USD	518,465	0.39	KDDI	36,965	JPY	1,219,731	0.93
TESCO	282,311	GBP	1,033,822	0.79	KYOWA HAKKO KOGYO	10,400	JPY	244,030	0.18
			<b>2,299,981</b>	<b>1.74</b>	LAWSON	1,700	JPY	65,479	0.05
<b>HONG KONG</b>					MEIJI HOLDINGS	4,400	JPY	239,621	0.18
BUDWEISER BREWING	31,400	HKD	83,598	0.06	MITSUBISHI ELECTRIC	66,400	JPY	771,361	0.58
CK HUTCHISON HOLDINGS	21,500	HKD	157,995	0.12	MIZUHO FINANCIAL GROUP	18,300	JPY	236,260	0.18
CK INFRASTRUCTURE HOLDINGS	2,500	HKD	16,743	0.01	NIPPON SHINYAKU	1,700	JPY	116,671	0.09
CLP HOLDINGS	59,500	HKD	580,079	0.44	NISSHIN SEIFUN	6,900	JPY	96,984	0.07
HANG SENG BANK	7,600	HKD	146,732	0.11	NITTO DENKO	5,188	JPY	376,998	0.28
LENOVO GROUP	274,000	HKD	298,092	0.23	NKSJ HOLDINGS	11,700	JPY	518,704	0.39
POWER ASSETS HOLDINGS	50,000	HKD	325,932	0.25	NTT	41,400	JPY	1,209,170	0.91
SITC INTERNATIONAL HOLDINGS	52,000	HKD	184,258	0.14	POLA ORBIS HOLDINGS	3,200	JPY	42,157	0.03
SUN ART RETAIL GROUP	53,500	HKD	19,470	0.01	SANTEN PHARMACEUTICAL	13,900	JPY	140,517	0.11
			<b>1,812,899</b>	<b>1.37</b>	SECOM	7,682	JPY	561,269	0.42
					SEIKO EPSON	10,200	JPY	154,712	0.12
					SEVEN AND I HOLDINGS	194	JPY	9,291	0.01
					SHIMIZU	20,100	JPY	121,718	0.09
					SHIN-ETSU CHEMICAL	6,228	JPY	964,153	0.73

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Equity Volatility Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
SHIZUOKA BANK	16,300	JPY	115,896	0.09	PHILIPPINE LONG				
SOFTBANK CORP	20,800	JPY	244,716	0.18	DISTANCE TELEPHONE	2,845	PHP	101,715	0.08
SOHGO SECURITY SERVICES	2,600	JPY	85,685	0.06				<b>465,003</b>	<b>0.35</b>
SUMITOMO MITSUI FINANCIAL	2,800	JPY	90,131	0.07	<b>POLAND</b>				
SUMITOMO MITSUI TRUST HOLDINGS	4,200	JPY	138,449	0.10	PZU GROUP	23,277	PLN	189,076	0.14
T&D HOLDINGS	5,200	JPY	71,590	0.05				<b>189,076</b>	<b>0.14</b>
TAISHO PHARMACEUTICALS HOLDINGS	1,400	JPY	65,516	0.05	<b>QATAR</b>				
TSURUHA HOLDINGS	1,431	JPY	91,490	0.07	COMMERCIAL BANK OF QATAR	72,506	QAR	148,725	0.11
USS	8,400	JPY	142,497	0.11	MASRAF AL RAYAN	174,000	QAR	247,019	0.19
YAKULT HONSHA	1,600	JPY	85,949	0.06	QATAR ELECTRICITY & WATER	16,087	QAR	80,838	0.06
			<b>10,711,301</b>	<b>8.09</b>	QATAR FUEL	18,907	QAR	92,828	0.07
<b>JERSEY</b>					QATAR INDUSTRIES	57,752	QAR	301,308	0.23
FERGUSON NEWCO	467	GBP	64,132	0.05	QATAR INTERNATIONAL ISLAMIC BANK	27,117	QAR	82,503	0.06
			<b>64,132</b>	<b>0.05</b>	QATAR ISLAMIC BANK	44,210	QAR	289,412	0.22
<b>MALAYSIA</b>					QATAR NATIONAL BANK	66,730	QAR	422,726	0.32
DIGI COM	37,600	MYR	34,875	0.03				<b>1,665,359</b>	<b>1.26</b>
FRASER & NEAVE	2,500	MYR	12,486	0.01	<b>SINGAPORE</b>				
HARTALEGA HOLDINGS	50,600	MYR	58,365	0.04	OVERSEAS CHINESE BANKING CORP	25,500	SGD	233,266	0.18
HONG LEONG BANK	19,600	MYR	94,160	0.07				<b>233,266</b>	<b>0.18</b>
MISC BERHAD	47,700	MYR	83,381	0.06	<b>SOUTH KOREA</b>				
NESTLE BERHAD	2,600	MYR	82,611	0.06	DONGBU INSURANCE	1,683	KRW	97,060	0.07
PETRONAS GAS	30,200	MYR	119,658	0.09	KT & G	2,946	KRW	196,149	0.15
PUBLIC BANK	555,800	MYR	617,298	0.47	S1 CORP	488	KRW	28,707	0.02
RHB CAPITAL	63,977	MYR	90,684	0.07	SAMSUNG ELECTRONICS	9,577	KRW	549,944	0.42
SIME DARBY	88,000	MYR	50,229	0.04	SK TELECOM	695	KRW	32,627	0.02
TELEKOM MALAYSIA	32,100	MYR	37,331	0.03				<b>904,487</b>	<b>0.68</b>
TENAGA NASIONAL	79,600	MYR	170,379	0.13	<b>SPAIN</b>				
WESTPORTS HOLDINGS	39,700	MYR	37,767	0.03	ENDESA	11,101	EUR	244,807	0.18
			<b>1,489,224</b>	<b>1.13</b>	RED ELECTRICA CORPORACION	15,127	EUR	313,984	0.24
<b>NETHERLANDS</b>								<b>558,791</b>	<b>0.42</b>
AHOLD DELHAIZE	34,987	EUR	1,139,042	0.86	<b>SWITZERLAND</b>				
			<b>1,139,042</b>	<b>0.86</b>	KUEHNE & NAGEL INTERNATIONAL	2,109	CHF	606,402	0.46
<b>NEW ZEALAND</b>					LOGITECH INTERNATIONAL	6,384	CHF	481,584	0.36
SPARK NEW ZEALAND	67,161	NZD	213,949	0.16	NOVARTIS	10,292	CHF	911,601	0.69
			<b>213,949</b>	<b>0.16</b>	ROCHE HOLDING	3,006	CHF	1,205,993	0.91
<b>NORWAY</b>					ROCHE HOLDING "B"	1,178	CHF	520,739	0.39
AKER BP	4,891	NOK	184,922	0.14	SGS SURVEILLANCE	219	CHF	616,127	0.47
TELENOR	4,789	NOK	69,420	0.05	SWISSCOM	950	CHF	575,420	0.43
			<b>254,342</b>	<b>0.19</b>	THE SWATCH GROUP "R"	1,881	CHF	103,836	0.08
<b>PHILIPPINES</b>								<b>5,021,702</b>	<b>3.79</b>
BANK OF THE PHILIPPINES ISLANDS	62,630	PHP	120,552	0.09	<b>TAIWAN</b>				
BDO UNIBANK	68,260	PHP	175,053	0.13	ASUSTEK COMPUTER	25,519	TWD	332,665	0.25
GLOBE TELECOM	60	PHP	2,945	0.00	CATCHER TECHNOLOGY	23,458	TWD	118,307	0.09
METROPOLITAN BANK & TRUST	58,770	PHP	64,738	0.05	CATHAY FINANCIAL HOLDING	41,000	TWD	92,299	0.07

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Equity Volatility Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
CHUNGHWA TELECOM	139,810	TWD	619,718	0.46	DELL TECHNOLOGIES	11,105	USD	566,577	0.43
ECLAT TEXTILE	7,000	TWD	116,661	0.09	DTE ENERGY	7,398	USD	989,704	0.75
FAR EASTONE					DUKE ENERGY	3,447	USD	385,616	0.29
TELECOMMUNICATIONS	58,000	TWD	148,788	0.11	EXELON	13,094	USD	625,631	0.47
FENG TAY ENTERPRISE	13,000	TWD	86,889	0.07	EXXON MOBIL	12,275	USD	1,033,616	0.78
FORMOSA PETROCHEMICAL CORP	44,000	TWD	144,816	0.11	FASTENAL	20,829	USD	1,255,989	0.95
LARGAN PRECISION	3,805	TWD	250,333	0.19	GENERAL DYNAMICS	5,284	USD	1,286,760	0.97
LITE-ON TECHNOLOGY	77,000	TWD	183,017	0.14	GENUINE PARTS	5,527	USD	707,345	0.53
PEGATRON CORP	56,000	TWD	141,507	0.11	GILEAD SCIENCES	20,925	USD	1,250,897	0.95
PRESIDENT CHAIN STORE	20,213	TWD	185,541	0.14	GRAINGER W W	1,629	USD	851,560	0.64
TAIWAN MOBILE	60,000	TWD	219,884	0.17	HALFMOON PARENT	4,568	USD	1,102,807	0.83
YUANTA FINANCIAL HOLDINGS	345,000	TWD	317,889	0.24	HEICO	1,684	USD	263,091	0.20
			<b>2,958,314</b>	<b>2.24</b>	HEICO CORPORATION	2,835	USD	361,746	0.27
<b>THAILAND</b>					HOLOGIC	9,322	USD	719,472	0.54
INTOUCH HOLDINGS PUBLIC COMPANY	43,500	THB	101,718	0.08	INTEL	28,836	USD	1,465,157	1.11
			<b>101,718</b>	<b>0.08</b>	JOHNSON & JOHNSON	11,584	USD	2,081,761	1.58
<b>UNITED ARAB EMIRATES</b>					JP MORGAN CHASE	948	USD	132,104	0.10
EMIRATES NBD	96,475	AED	393,985	0.30	KEYSIGHT TECHNOLOGIES	6,083	USD	983,439	0.74
			<b>393,985</b>	<b>0.30</b>	KINDER MORGAN	66,961	USD	1,285,651	0.97
<b>UNITED STATES</b>					LABORATORY AMER	3,531	USD	951,251	0.72
ADVANCE AUTO PARTS	1,736	USD	363,518	0.27	LIBERTY GLOBAL	12,721	USD	329,856	0.25
AGILENT TECHNOLOGIES	7,990	USD	1,090,715	0.82	LKQ	10,747	USD	495,437	0.37
ALLEGHANY	523	USD	444,231	0.34	LOEWS	8,233	USD	542,061	0.41
ALLSTATE	9,010	USD	1,262,661	0.95	MARKEL	522	USD	779,978	0.59
ALPHABET "A"	584	USD	1,650,308	1.25	METTLER TOLEDO INTERNATIONAL	775	USD	1,086,566	0.82
AMAZON.COM	533	USD	1,767,428	1.35	MICROSOFT	10,993	USD	3,444,657	2.61
AMERICAN FINANCIAL GROUP	2,752	USD	406,223	0.31	MONSTER BEVERAGE	13,003	USD	1,050,772	0.79
AMERICAN WATER WORKS	4,384	USD	732,479	0.55	NETAPP	8,131	USD	694,713	0.52
AMGEN	4,263	USD	1,038,211	0.78	NVIDIA	592	USD	166,435	0.13
APPLE	24,951	USD	4,415,079	3.35	PACKAGING CORPORATION				
ARCH CAPITAL GROUP	14,820	USD	724,402	0.55	OF AMERICA	3,108	USD	488,391	0.37
AT&T	54,902	USD	1,311,609	0.99	PEPSICO	2,774	USD	466,753	0.35
BEST BUY	8,170	USD	758,625	0.57	PHILLIPS 66	1,378	USD	121,698	0.09
BIO-RAD LABORATORIES	818	USD	469,933	0.36	POOL	1,469	USD	648,652	0.49
BROWN-FORMAN "B"	9,385	USD	633,112	0.48	PPL	28,326	USD	815,222	0.62
CARDINAL HEALTH	8,498	USD	482,771	0.36	PUBLIC SERVICE ENTERPRISE GROUP	17,313	USD	1,224,029	0.92
CELANESE "A"	3,938	USD	573,727	0.43	QORVO	4,278	USD	548,140	0.41
CHEVRON	10,656	USD	1,760,904	1.33	RAYMOND JAMES FINANCIAL	4,510	USD	505,391	0.38
CISCO SYSTEMS	28,515	USD	1,614,519	1.22	ROBERT HALF INTERNATIONAL	4,089	USD	478,290	0.36
CMS ENERGY	11,062	USD	776,331	0.59	RPM INTERNATIONAL	4,668	USD	384,643	0.29
COGNEX	3,465	USD	274,307	0.21	SCHEIN HENRY	5,027	USD	442,074	0.33
COGNIZANT TECHNOLOGY SOLUTIONS	9,046	USD	825,538	0.62	SEMPRA	7,769	USD	1,313,349	0.99
COLGATE-PALMOLIVE	4,634	USD	350,330	0.26	TARGET	909	USD	197,235	0.15
COMCAST	6,491	USD	307,089	0.23	TESLA MOTORS	420	USD	462,143	0.35
CONSTELLATION BRANDS	4,222	USD	979,757	0.74	TEXAS INSTRUMENTS	8,101	USD	1,513,996	1.14
CONSTELLATION ENERGY	4,275	USD	250,344	0.19	THERMO FISHER SCIENTIFIC	2,534	USD	1,520,577	1.15
COPART	7,647	USD	978,204	0.74	TYSON FOODS "A"	3,938	USD	351,900	0.27
COSTCO WHOLESALE	2,907	USD	1,697,630	1.28	UGI	7,645	USD	280,036	0.21
					UNIVERSAL HEALTH SERVICES "B"	2,774	USD	406,585	0.31

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Equity Volatility Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
VERIZON COMMUNICATIONS	29,161	USD	1,496,543	1.13
VISA "A"	2,639	USD	589,632	0.45
WAL MART STORES	4,284	USD	641,358	0.48
WATERS	2,246	USD	721,864	0.55
WEYERHAEUSER	12,761	USD	490,660	0.37
WILLIAMS COMPANIES	7,377	USD	250,007	0.19
ZOETIS	6,116	USD	1,185,464	0.90
<b>TOTAL SHARES</b>			<b>72,375,266</b>	<b>54.68</b>
			<b>128,479,384</b>	<b>97.08</b>
<b>DEPOSITARY RECEIPTS</b>				
<b>NETHERLANDS</b>				
X5 RETAIL GROUP*	4,312	RUB	-	0.00
			-	<b>0.00</b>
<b>RUSSIAN FEDERATION</b>				
MAGNIT	11,945	USD	148	0.00
			<b>148</b>	<b>0.00</b>
<b>TOTAL DEPOSITARY RECEIPTS</b>			<b>148</b>	<b>0.00</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>128,479,532</b>	<b>97.08</b>
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<b>BELGIUM</b>				
BELGACOM	4,611	EUR	86,679	0.07
COLRUYT	1,984	EUR	82,737	0.06
			<b>169,416</b>	<b>0.13</b>
<b>QATAR</b>				
OOREDOO QSC	29,278	QAR	57,177	0.04
			<b>57,177</b>	<b>0.04</b>
<b>RUSSIAN FEDERATION</b>				
INTER RAO UES*	1,320,800	RUB	-	0.00
			-	<b>0.00</b>
<b>SOUTH KOREA</b>				
INDUSTRIAL BANK OF KOREA	9,186	KRW	82,231	0.06
			<b>82,231</b>	<b>0.06</b>
<b>UNITED STATES</b>				
ALPHABET	138	USD	391,389	0.30
			<b>391,389</b>	<b>0.30</b>
<b>TOTAL SHARES</b>			<b>700,213</b>	<b>0.53</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>700,213</b>	<b>0.53</b>
<b>TOTAL INVESTMENTS</b>			<b>129,179,745</b>	<b>97.61</b>
<b>OTHER NET ASSETS</b>			<b>3,163,964</b>	<b>2.39</b>
<b>TOTAL NET ASSETS</b>			<b>132,343,709</b>	<b>100.00</b>

\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Real Estate Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>SINGAPORE</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>SPAIN</b>				
<b>SHARES</b>					<b>INMOBILIARIA COLONIAL</b>				
<b>AUSTRALIA</b>					<b>UNITED STATES</b>				
DEXUS PROPERTY	2,120,105	AUD	17,433,411	1.12	ALEXANDRIA REAL ESTATE REIT	145,078	USD	29,770,006	1.93
GENERAL PROPERTY GROUP	4,157,855	AUD	16,173,722	1.05	AVALONBAY COMMUNITIES	80,382	USD	20,316,551	1.31
VICINITY CENTRES REIT	6,346,825	AUD	8,888,864	0.58	CAMDEN PROPERTY REIT	236,746	USD	40,043,218	2.59
			<b>42,495,997</b>	<b>2.75</b>	COUSINS PROPERTIES	626,736	USD	25,771,384	1.67
<b>BELGIUM</b>					CUBESMART				
AEDIFICA	162,600	EUR	20,624,531	1.33	DOUGLAS EMMETT	449,522	USD	15,184,853	0.98
WAREHOUSES DE PAUW	536,887	EUR	23,560,173	1.53	DUKE REALTY	1,039,929	USD	61,335,011	3.98
			<b>44,184,704</b>	<b>2.86</b>	EQUITY LIFESTYLE PROPERTIES REIT	416,790	USD	32,572,139	2.11
<b>CANADA</b>					EQUITY RESIDENTIAL				
RIOCAN REIT	742,618	CAD	15,208,493	0.98	ESSEX PROPERTY REIT	57,893	USD	20,323,338	1.32
			<b>15,208,493</b>	<b>0.98</b>	FEDERAL REALTY INVESTMENT TRUST	241,598	USD	29,919,496	1.94
<b>CHINA</b>					HEALTHCARE TRUST OF AMERICA REIT				
HONG KONG LAND HOLDINGS	3,368,673	USD	16,506,498	1.07	HEALTHPEAK	911,681	USD	31,927,069	2.07
			<b>16,506,498</b>	<b>1.07</b>	HUDSON PACIFIC PROPERTIES REIT	544,539	USD	15,312,437	0.99
<b>FRANCE</b>					INVITATION HOMES REIT				
KLEPIERRE	461,245	EUR	12,475,998	0.81	KIMCO REALTY	1,243,510	USD	31,261,841	2.02
			<b>12,475,998</b>	<b>0.81</b>	NATIONAL RETAIL PROPERTIES	694,503	USD	31,766,567	2.06
<b>GERMANY</b>					PROLOGIS				
DEUTSCHE ANNINGTON IMMOBILIEN	780,913	EUR	37,049,174	2.39	PUBLIC STORAGE	116,859	USD	46,553,120	3.01
LEG IMMOBILIEN GMBH	316,205	EUR	36,730,591	2.38	REALTY INCOME	444,048	USD	31,283,182	2.02
			<b>73,779,765</b>	<b>4.77</b>	REGENCY CENTERS	428,618	USD	31,074,805	2.01
<b>GREAT BRITAIN</b>					SIMON PROPERTY GROUP				
BIG YELLOW GROUP REIT	546,314	GBP	11,070,098	0.72	STORE CAPITAL	984,615	USD	29,321,835	1.90
BRITISH LAND REIT	3,273,089	GBP	23,038,663	1.49	VENTAS	504,223	USD	31,670,247	2.05
DERWENT LONDON REIT	356,475	GBP	15,169,488	0.98				<b>767,962,799</b>	<b>49.71</b>
GREAT PORTLAND ESTATES	1,732,741	GBP	16,277,891	1.05	<b>TOTAL SHARES</b>			<b>1,377,015,389</b>	<b>89.11</b>
LAND SECURITIES	1,557,116	GBP	16,315,313	1.06	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1,377,015,389</b>	<b>89.11</b>
SEGRO REIT	2,840,341	GBP	50,579,935	3.27	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
UNITE GROUP	1,022,830	GBP	15,642,032	1.01	<b>SHARES</b>				
			<b>148,093,420</b>	<b>9.58</b>	<b>UNITED STATES</b>				
<b>HONG KONG</b>					WELLTOWER				
HYSAN DEVELOPMENT	5,009,047	HKD	14,647,084	0.95		326,662	USD	31,963,877	2.07
SWIRE PROPERTIES	6,365,736	HKD	15,818,018	1.02				<b>31,963,877</b>	<b>2.07</b>
THE LINK REIT	2,673,974	HKD	22,876,658	1.48	<b>TOTAL SHARES</b>			<b>31,963,877</b>	<b>2.07</b>
			<b>53,341,760</b>	<b>3.45</b>	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>31,963,877</b>	<b>2.07</b>
<b>JAPAN</b>									
ADVANCE RESIDENCE INVESTMENT	10,175	JPY	28,879,815	1.87					
GLP REIT "J"	23,272	JPY	35,547,920	2.29					
JAPAN REAL ESTATE INVESTMENT	4,189	JPY	22,053,726	1.43					
NIPPON BUILDING FUND	3,973	JPY	22,651,419	1.47					
NIPPON PROLOGIS REIT	12,038	JPY	35,357,751	2.29					
			<b>144,490,631</b>	<b>9.35</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Real Estate Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>CANADA</b>				
ALLIED PROPERTIES REIT	737,452	CAD	27,678,435	1.79
			<b>27,678,435</b>	<b>1.79</b>
<b>FRANCE</b>				
GECINA	251,110	EUR	32,032,936	2.07
			<b>32,032,936</b>	<b>2.07</b>
<b>JAPAN</b>				
UNITED URBAN INVESTMENT	18,284	JPY	21,195,129	1.37
			<b>21,195,129</b>	<b>1.37</b>
<b>UNITED STATES</b>				
FIRST INDUSTRIAL REALTY TRUST	599,039	USD	37,709,506	2.45
			<b>37,709,506</b>	<b>2.45</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>118,616,006</b>	<b>7.68</b>
<b>TOTAL INVESTMENTS</b>			<b>1,527,595,272</b>	<b>98.86</b>
<b>OTHER NET ASSETS</b>			<b>17,675,187</b>	<b>1.14</b>
<b>TOTAL NET ASSETS</b>			<b>1,545,270,459</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Brazil Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>PREFERRED SHARES</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>BRAZIL</b>				
<b>SHARES</b>									
<b>BRAZIL</b>									
3R PETROLEUM OLEO E GAS	181,100	BRL	1,592,264	0.97	BANCO BRADESCO	3,117,231	BRL	14,648,254	8.96
AMBEV	1,733,000	BRL	5,543,324	3.39	BRADESPAR BRASIL	541,200	BRL	3,821,012	2.34
ATACADAO DISTRIBUICAO					CENTRAIS ELECTRICAS				
COMERCIO E INDUSTRIA LTDA/	844,800	BRL	3,976,931	2.43	BRASILEIRAS "B"	375,000	BRL	2,930,113	1.79
B3 SA BRASIL BOLSA					GERDAU	969,500	BRL	6,273,661	3.84
BALCAO	2,343,369	BRL	7,712,684	4.72	ITAU INVESTIMENTOS	1,093,600	BRL	2,490,083	1.52
BANCO	317,200	BRL	1,479,882	0.90	ITAU UNIBANCO BANCO				
BANCO BTG PACTUAL	1,254,900	BRL	6,881,952	4.21	MULTIPL0	2,740,200	BRL	15,990,436	9.77
BANCO DO BRASIL	109,800	BRL	808,490	0.49	PETROBRAS	1,878,699	BRL	13,078,286	8.00
BRF	134,100	BRL	519,530	0.32				<b>59,231,845</b>	<b>36.22</b>
CENTRAIS ELECTRICAS					<b>TOTAL PREFERRED SHARES</b>			<b>59,231,845</b>	<b>36.22</b>
BRASILEIRAS	192,400	BRL	1,516,705	0.93	<b>TOTAL TRANSFERABLE SECURITIES</b>				
COSAN INDUSTRIA					<b>ADMITTED TO AN OFFICIAL STOCK</b>			<b>160,440,621</b>	<b>98.11</b>
COMERCIO	1,224,400	BRL	6,106,605	3.73	<b>EXCHANGE LISTING</b>				
ENERGISA	250,700	BRL	2,607,793	1.59	<b>TOTAL INVESTMENTS</b>			<b>160,440,621</b>	<b>98.11</b>
HAPVIDA PARTICIPACOES E					<b>OTHER NET ASSETS</b>			<b>3,098,595</b>	<b>1.89</b>
INVESTIMENTOS	2,931,523	BRL	7,396,745	4.52	<b>TOTAL NET ASSETS</b>			<b>163,539,216</b>	<b>100.00</b>
JBS	252,100	BRL	1,962,920	1.20					
KLABIN	145,800	BRL	752,633	0.46					
LOCALIZA RENT A CAR	588,165	BRL	7,617,015	4.66					
LOJAS RENNEN	981,810	BRL	5,644,640	3.45					
MAGAZINE LUIZA	1,665,400	BRL	2,421,725	1.48					
NATURA & CO HOLDINGS	415,000	BRL	2,288,113	1.40					
RAIA DROGASIL	245,100	BRL	1,245,629	0.76					
REDE D'OR SAO LUIZ	501,400	BRL	5,310,549	3.25					
SLC AGRICOLA	164,460	BRL	1,710,374	1.05					
SUZANO PAPEL E CELULOSE	549,000	BRL	6,459,367	3.95					
TOTVS	144,900	BRL	1,117,559	0.68					
USINAS SIDERURGICAS DE									
MINAS "A"	211,900	BRL	630,534	0.39					
VALE	489,033	BRL	9,876,470	6.05					
VIBRA ENERGIA	272,700	BRL	1,345,724	0.82					
WEG	590,800	BRL	4,346,504	2.66					
			<b>98,872,661</b>	<b>60.46</b>					
<b>TOTAL SHARES</b>			<b>98,872,661</b>	<b>60.46</b>					
<b>DEPOSITARY RECEIPTS</b>									
<b>BRAZIL</b>									
VALE	115,965	USD	2,336,115	1.43					
			<b>2,336,115</b>	<b>1.43</b>					
<b>TOTAL DEPOSITARY RECEIPTS</b>			<b>2,336,115</b>	<b>1.43</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Chinese Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>MEITUAN DIANPING</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>MIDEA GROUP</b>				
<b>SHARES</b>					<b>MONTAGE TECHNOLOGY</b>				
<b>CHINA</b>					<b>NETEASE</b>				
AIR CHINA "H"	6,404,000	HKD	4,489,358	0.50	NIO COM	134,147	USD	2,881,478	0.32
ALIBABA GROUP HOLDING	5,109,128	HKD	73,132,932	8.21	PHARMARON BEIJING	100,600	HKD	1,226,124	0.14
ALUMINIUM CORPORATION OF CHINA "H"	5,502,000	HKD	3,231,759	0.36	PING AN INSURANCE "H"	2,459,500	HKD	17,477,229	1.96
ANHUI CONCH CEMENT "H"	3,408,500	HKD	17,539,974	1.97	REMEGEN "H"	730,000	HKD	4,334,474	0.49
BEIJING NEW BUILDING MATERIAL "A"	1,597,483	CNY	7,633,446	0.86	SHANGHAI FOSUN	1,601,300	CNY	5,427,622	0.61
BYD COMPANY LIMITED "A"	87,396	CNY	3,166,212	0.36	PHARMACEUTICAL GROUP	363,500	HKD	1,777,722	0.20
CHINA CONSTRUCTION BANK "H"	91,479,480	HKD	68,801,764	7.72	SMOORE INTERNATIONAL HOLDINGS	514,000	HKD	1,233,905	0.14
CHINA INTERNATIONAL CAPITAL CORP	4,716,000	HKD	10,526,302	1.18	SUNGROW POWER SUPPLY	194,900	CNY	3,295,703	0.37
CHINA MENGNIU DAIRY	5,282,000	HKD	28,462,395	3.20	SUNNY OPTICAL	380,700	HKD	6,129,973	0.69
CHINA MERCHANTS BANK "H"	3,353,500	HKD	26,356,453	2.96	TECHNOLOGY GROUP	1,419,400	HKD	67,821,779	7.61
CHINA PETROLEUM & CHEMICAL "H"	5,894,000	HKD	2,957,762	0.33	TENCENT HOLDINGS	350,000	HKD	2,784,304	0.31
CHINA RESOURCES LAND	2,510,000	HKD	11,698,419	1.31	TSINGTAO BREWERY "H"	1,365,402	CNY	4,746,435	0.53
CHINA SOUTH LOCOMOTIVE "H"	28,809,000	HKD	11,550,969	1.30	WENS FOODSTUFFS GROUP	77,513	CNY	1,894,841	0.21
CHINA TELECOM CORP "H"	88,844,000	HKD	35,168,220	3.95	WULIANGYE YIBIN	371,500	CNY	6,581,824	0.74
CHINA YANGTZE POWER	5,861,222	CNY	20,328,685	2.28	WUXI APPTec	1,383,500	HKD	11,491,774	1.29
CONTEMPORARY AMPEREX TECHNOLOGY	99,429	CNY	8,030,376	0.90	XIAOMI	4,657,800	HKD	8,290,948	0.93
COUNTRY GARDEN SERVICES HOLDINGS	1,068,000	HKD	4,582,169	0.51	YTO EXPRESS GROUP	1,755,300	CNY	4,773,522	0.54
ECOVACS ROBOTICS	361,000	CNY	6,184,083	0.69				<b>679,223,235</b>	<b>76.25</b>
GANFENG LITHIUM	372,800	HKD	5,331,563	0.60	<b>HONG KONG</b>				
GIGADEVICE SEMICONDUCTOR BEIJING "A"	375,400	CNY	8,346,497	0.94	CHINA OVERSEAS LAND & INVESTMENT	3,372,000	HKD	10,096,969	1.13
HANGZHOU SILAN MICROELECTRONICS	233,400	CNY	1,784,601	0.20	CHINA RESOURCES POWER	1,860,000	HKD	3,500,830	0.39
HUIZHOU DESAY SV AUTOMOTIVE	192,200	CNY	3,836,667	0.43	CLP HOLDINGS	1,588,500	HKD	15,486,628	1.74
INNER MONGOLIA YILI INDUSTRIAL GROUP	3,009,299	CNY	17,501,386	1.96	CNOOC	28,694,000	HKD	39,351,018	4.42
JD.COM	756,013	HKD	22,589,453	2.54	HANG SENG BANK	256,100	HKD	4,944,495	0.56
KWEICHOU MOUTAI	83,039	CNY	22,503,830	2.53	LI NING	1,565,500	HKD	13,513,267	1.52
LAO FENG XIANG	393,817	CNY	2,636,788	0.30	THE LINK REIT	2,666,500	HKD	22,812,715	2.56
LI AUTO	86,000	HKD	1,156,345	0.13				<b>109,705,922</b>	<b>12.32</b>
LONGI GREEN ENERGY TECHNOLOGY	83,440	CNY	949,620	0.11	<b>LUXEMBOURG</b>				
LUXSHARE PRECISION INDUSTRY	4,005,765	CNY	20,019,037	2.25	SAMSONITE INTERNATIONAL	3,026,700	HKD	6,848,472	0.77
MAXSCEND MICROELECTRONICS	59,408	CNY	1,966,062	0.22				<b>6,848,472</b>	<b>0.77</b>
					<b>TAIWAN</b>				
					TAIWAN SEMICONDUCTOR MANUFACTURING	654,000	TWD	13,627,140	1.53
								<b>13,627,140</b>	<b>1.53</b>
					<b>TOTAL SHARES</b>				
								<b>809,404,769</b>	<b>90.87</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Chinese Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>DEPOSITARY RECEIPTS</b>				
<b>CHINA</b>				
BAIDU	68,517	USD	9,305,294	1.05
HUAZHU GROUP	81,327	USD	2,689,484	0.30
LI AUTO	184,306	USD	4,828,817	0.54
			<b>16,823,595</b>	<b>1.89</b>
<b>TOTAL DEPOSITARY RECEIPTS</b>			<b>16,823,595</b>	<b>1.89</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>826,228,364</b>	<b>92.76</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>TREASURY BILLS</b>				
<b>HONG KONG</b>				
HONG KONG (GOVT) 0% 06/04/2022	310,000,000	HKD	39,585,202	4.45
HONG KONG (GOVT) 0% 15/06/2022	34,500,000	HKD	4,404,676	0.49
			<b>43,989,878</b>	<b>4.94</b>
<b>TOTAL TREASURY BILLS</b>			<b>43,989,878</b>	<b>4.94</b>
<b>TOTAL MONEY MARKET INSTRUMENTS</b>			<b>43,989,878</b>	<b>4.94</b>
<b>TOTAL INVESTMENTS</b>			<b>870,218,242</b>	<b>97.70</b>
<b>OTHER NET ASSETS</b>			<b>20,467,743</b>	<b>2.30</b>
<b>TOTAL NET ASSETS</b>			<b>890,685,985</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Economic Scale US Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>LIBERIA</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					ROYAL CARIBBEAN CRUISES				
<b>SHARES</b>					2,079 USD				
<b>CANADA</b>					175,634 0.05				
LIONS GATE ENTERTAINMENT					<b>175,634 0.05</b>				
MASONITE INTERNATIONAL CORP					<b>NETHERLANDS</b>				
PROGRESSIVE WASTE CONNECTIONS					CORE LABORATORIES				
1,085 USD					1,410 USD				
318,987 0.10					ELASTIC				
<b>CHINA</b>					505 USD				
SIGNET JEWELERS					NXF SEMICONDUCTORS				
1,541 USD					2,194 USD				
114,342 0.03					<b>504,416 0.15</b>				
<b>114,342 0.03</b>					<b>SINGAPORE</b>				
<b>GREAT BRITAIN</b>					FLEXTRONICS INTERNATIONAL				
CAPRI HOLDINGS					69,459 USD				
CUSHMAN AND WAKEFIELD					1,305,482 0.39				
GATES INDUSTRIAL					<b>1,305,482 0.39</b>				
JANUS HENDERSON GROUP					<b>SWITZERLAND</b>				
ROYALTY PHARMA					ACE				
SENSATA TECHNOLOGIES HOLDING					GARMIN				
TRONOX HOLDINGS					T E CONNECTIVITY				
2,228 USD					2,076 USD				
890,975 0.27					849 USD				
<b>IRELAND</b>					2,823 USD				
ACCENTURE CORP					<b>929,669 0.28</b>				
ALLEGION					<b>UNITED STATES</b>				
AON PLC IRELAND					3M CO				
CIMPRESS					6,047 USD				
ENDO INTERNATIONAL					908,985 0.27				
JAZZ PHARMACEUTICALS					AARON'S				
JOHNSON CONTROLS INTERNATIONAL					ABBOTT LABORATORIES				
LINDE					ABBVIE				
MEDTRONIC					ABERCROMBIE & FITCH				
NVENT ELECTRIC					ABM INDUSTRIES				
PENTAIR					ACADIA HEALTHCARE				
PERRIGO					ACCO BRANDS				
SEAGATE TECHNOLOGY HOLDINGS					ACI WORLDWIDE				
STERIS					ACTIVISION				
TRANE TECHNOLOGIES					ACUIITY BRANDS				
TRINSEO					ACUSHNET HOLDINGS CORP				
WILLIS TOWERS WATSON					ADAPTIVE BIOTECHNOLOGIES				
1,689 USD					1,386 USD				
8,030,327 2.41					1,301 USD				
<b>JERSEY</b>					414 USD				
AMCOR					ADT INC				
DELPHI AUTOMOTIVE CORP					ADTALEM GLOBAL				
5,294 USD					EDUCATION				
645,286 0.19					ADVANCE AUTO PARTS				
<b>1,013,640 0.30</b>					ADVANCED MICRO DEVICES				
					AECOM TECHNOLOGY				
					AES				
					AFFILIATED MANAGERS				
					AFLAC				
					AGCO				
					AGILENT TECHNOLOGIES				
					AIR PRODUCTS & CHEMICALS				
					AIRBNB				
					AKAMAI TECHNOLOGIES				
					ALASKA AIR GROUP				
					ALBANY INTERNATIONAL "A"				
					ALBEMARLE				
					ALIGN TECHNOLOGY				
					ALLEGHANY				
					ALLEGHENY TECHNOLOGIES				
					ALLEGIANTRAVEL				

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
ALLIANCE DATA SYSTEMS	1,602	USD	91,266	0.03	ARCONIC	8,770	USD	320,193	0.10
ALLISON TRANSMISSION HOLDING	2,448	USD	97,847	0.03	ARCONIC ROLLED PRODUCTS	3,765	USD	97,928	0.03
ALLSCRIPTS HEALTHCARE SOLUTIONS	4,118	USD	93,273	0.03	ARCOSA	1,342	USD	76,897	0.02
ALLSTATE	5,033	USD	705,325	0.21	ARES MANAGEMENT	884	USD	72,780	0.02
ALLY FINANCIAL	3,467	USD	153,241	0.05	ARMSTRONG WORLD INDUSTRIES	451	USD	41,384	0.01
ALPHABET "A"	902	USD	2,548,935	0.76	ARROW ELECTRONIC	868	USD	104,689	0.03
ALTICE USA	21,371	USD	265,214	0.08	ARTISAN PARTNERS ASSET MANAGEMENT	989	USD	39,659	0.01
ALTRA HOLDINGS	729	USD	28,344	0.01	ASBURY AUTOMOTIVE GROUP	200	USD	32,970	0.01
ALTRIA GROUP	14,309	USD	746,214	0.22	ASHLAND GLOBAL HOLDINGS	774	USD	77,214	0.02
AMAZON.COM	1,141	USD	3,783,555	1.13	ASSOCIATED BAN-CORP	2,610	USD	60,865	0.02
AMC ENTERTAINMENT HOLDINGS	7,587	USD	187,854	0.06	ASSURANT	843	USD	154,665	0.05
AMC NETWORKS	1,344	USD	56,031	0.02	AT&T	225,578	USD	5,389,057	1.63
AMERCO	66	USD	39,832	0.01	ATKORE INTERNATIONAL GROUP	368	USD	37,260	0.01
AMEREN	922	USD	86,908	0.03	ATLAS AIR WORLDWIDE HOLDINGS	583	USD	51,356	0.02
AMERICAN AIRLINES GROUP	57,767	USD	1,061,757	0.32	AUTODESK	340	USD	74,766	0.02
AMERICAN AXLE & MANUFACTURING	10,644	USD	85,046	0.03	AUTOLIV	3,532	USD	273,907	0.08
AMERICAN EAGLE OUTFITTERS	5,848	USD	99,153	0.03	AUTOMATIC DATA PROCESSING	2,794	USD	647,510	0.19
AMERICAN ELECTRIC POWER	1,982	USD	198,537	0.06	AUTONATION	1,034	USD	108,301	0.03
AMERICAN EXPRESS	5,015	USD	952,750	0.29	AUTOZONE	238	USD	490,163	0.15
AMERICAN FINANCIAL GROUP	428	USD	63,177	0.02	AVALONBAY COMMUNITIES	427	USD	107,924	0.03
AMERICAN INTERNATIONAL GROUP	12,863	USD	819,759	0.25	AVANOS MEDICAL	1,638	USD	55,020	0.02
AMERICAN NATIONAL GROUP	216	USD	40,792	0.01	AVANTOR	2,170	USD	75,060	0.02
AMERICAN TOWER	467	USD	117,894	0.04	AVAYA HOLDINGS CORP	3,786	USD	48,839	0.01
AMERICAN WATER WORKS	260	USD	43,441	0.01	AVERY DENNISON	919	USD	161,395	0.05
AMERICAN WOODMARK	835	USD	41,825	0.01	AVIENT CORPORATION	748	USD	36,727	0.01
AMERIPRISE FINANCIAL	876	USD	270,334	0.08	AVIS BUDGET GROUP	1,799	USD	466,912	0.14
AMERISOURCEBERGEN	966	USD	150,223	0.05	AVNET	2,708	USD	111,922	0.03
AMETEK	998	USD	135,808	0.04	AXALTA COATING SYSTEMS	3,141	USD	78,399	0.02
AMGEN	5,355	USD	1,304,157	0.39	AZEK	1,008	USD	26,248	0.01
AMKOR TECHNOLOGY	8,773	USD	197,919	0.06	BAKER HUGHES	19,651	USD	728,954	0.22
AMPHENOL	6,222	USD	476,854	0.14	BALL	2,021	USD	185,265	0.06
ANALOG DEVICES	1,731	USD	290,081	0.09	BANK OF AMERICA	92,303	USD	3,909,954	1.17
ANSYS	95	USD	30,594	0.01	BANK OF NEW YORK MELLON	12,937	USD	663,151	0.20
ANTHEM	1,767	USD	883,747	0.26	BARNES GROUP	1,140	USD	46,113	0.01
AO SMITH	1,421	USD	93,615	0.03	BARRETT BUSINESS SERVICES	728	USD	56,005	0.02
APA	8,029	USD	340,911	0.10	BAXTER INTERNATIONAL	4,755	USD	372,982	0.11
APARTMENT INCOME REIT	754	USD	41,161	0.01	BECTON DICKINSON	2,132	USD	570,075	0.17
APELLIS PHARMACEUTICALS	721	USD	36,158	0.01	BED BATH & BEYOND	10,624	USD	248,708	0.07
API GROUP	1,312	USD	28,116	0.01	BELDEN CDT	943	USD	53,346	0.02
APOGEE ENTERPRISES	933	USD	45,773	0.01	BELLRING DISTRIBUTION	794	USD	18,992	0.01
APPLE	37,686	USD	6,668,537	2.01	BENCHMARK ELECTRONICS	2,722	USD	68,567	0.02
APPLIED MATERIALS	2,342	USD	320,432	0.10	BENTLEY SYSTEMS	2,021	USD	89,854	0.03
APTARGROUP	785	USD	93,674	0.03	BERKSHIRE HATHAWAY "B"	12,934	USD	4,634,510	1.40
ARAMARK HOLDINGS	10,552	USD	400,659	0.12	BERRY PLASTICS GROUP	2,191	USD	128,108	0.04
ARCBEST	843	USD	70,213	0.02	BEST BUY	6,364	USD	590,929	0.18
ARCH CAPITAL GROUP	1,094	USD	53,475	0.02	BGC PARTNERS	22,252	USD	98,131	0.03
ARCH RESOURCES	427	USD	58,495	0.02	BIG LOTS	3,219	USD	114,114	0.03
ARCH DANIELS MIDLAND	5,721	USD	516,091	0.15					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
BILL.COM HOLDINGS	296	USD	70,226	0.02	CADENCE DESIGN SYSTEM	460	USD	76,484	0.02
BIOGEN IDEC	1,877	USD	396,648	0.12	CAESARS ENTERTAINMENT	501	USD	39,830	0.01
BIO-RAD LABORATORIES	114	USD	65,492	0.02	CALERES	1,874	USD	36,974	0.01
BJ'S RESTUARANTS	840	USD	24,805	0.01	CALIFORNIA RESOURCES	1,183	USD	55,636	0.02
BJ'S WHOLESALE CLUB HOLDINGS	1,990	USD	134,663	0.04	CAMDEN PROPERTY REIT	230	USD	38,902	0.01
BLACK KNIGHT	587	USD	34,451	0.01	CAMPBELL SOUP	3,275	USD	145,181	0.04
BLACKBAUD	380	USD	23,100	0.01	CAMPING WORLD HOLDINGS	1,310	USD	37,047	0.01
BLACKROCK	719	USD	562,934	0.17	CAPITAL ONE FINANCIAL	4,477	USD	598,754	0.18
BLACKSTONE GROUP	2,712	USD	351,475	0.11	CARDINAL HEALTH	6,559	USD	372,617	0.11
BLOOMIN BRANDS	5,349	USD	119,229	0.04	CARLISLEPANIES	465	USD	117,547	0.04
BOEING	6,133	USD	1,197,162	0.36	CARLYLE GROUP	1,559	USD	76,952	0.02
BOISE CASCADE	4,468	USD	316,781	0.09	CARMAX	384	USD	37,958	0.01
BOK FINANCIAL	699	USD	67,279	0.02	CARNIVAL	17,519	USD	356,161	0.11
BOOKING HOLDINGS	172	USD	407,638	0.12	CARPENTER TECHNOLOGY	1,397	USD	59,093	0.02
BOOZ ALLEN HAMILTON HOLDING	1,855	USD	164,594	0.05	CARRIER GLOBAL	14,154	USD	665,663	0.20
BORGWARNER	4,763	USD	187,329	0.06	CARTERS	946	USD	89,747	0.03
BOSTON PROPERTIES	299	USD	39,154	0.01	CASEY'S GENERAL STORES	777	USD	156,830	0.05
BOSTON SCIENTIFIC	4,069	USD	182,820	0.05	CATALENT	283	USD	32,044	0.01
BOYD GAMING	578	USD	38,951	0.01	CATERPILLAR	5,278	USD	1,183,592	0.35
BRADY "A"	838	USD	39,495	0.01	CBIZ	970	USD	40,740	0.01
BRANDYWINE REALTY TRUST	2,303	USD	33,083	0.01	CBOE HOLDINGS	320	USD	37,280	0.01
BRIDGEBIO PHARMA	1,331	USD	13,989	0.00	CBRE GROUP	6,675	USD	623,045	0.19
BRIGHT HORIZONS FAMILY SOLUTION	1,105	USD	149,451	0.04	CDK GLOBAL	2,528	USD	123,998	0.04
BRIGHTHOUSE FINANCIAL	991	USD	52,523	0.02	CDW	565	USD	101,813	0.03
BRIGHTSPHERE INVESTMENT GROUP	1,508	USD	37,157	0.01	CELANESE "A"	807	USD	117,572	0.04
BRIGHTVIEW HOLDINGS	7,945	USD	109,323	0.03	CENTENE	3,172	USD	270,413	0.08
BRINKER INTERNATIONAL	2,616	USD	100,428	0.03	CENTERPOINT ENERGY	3,803	USD	117,608	0.04
BRINK'S	3,304	USD	226,357	0.07	CENTRAL GARDEN & PET "A"	661	USD	27,246	0.01
BRISTOL MYERS SQUIBB	10,953	USD	802,526	0.24	CERNER	3,042	USD	284,670	0.09
BRIXMOR PROPERTY GROUP	2,573	USD	67,670	0.02	CF INDUSTRIES HOLDINGS	2,258	USD	237,542	0.07
BROADCOM CORP	634	USD	403,795	0.12	CH ROBINSON WORLDWIDE	1,195	USD	129,442	0.04
BROADRIDGE FINANCIAL SOLUTIONS	575	USD	91,368	0.03	CHAMPIONX CORP	2,199	USD	54,711	0.02
BROOKDALE SENIOR LIVING	53,699	USD	381,800	0.11	CHANGE HEALTHCARE	2,526	USD	55,029	0.02
BROWN & BROWN	1,416	USD	104,572	0.03	CHARLES RIVER LABORATORIES	205	USD	59,620	0.02
BROWN-FORMAN "B"	1,177	USD	79,400	0.02	CHARLES SCHWAB	5,276	USD	463,497	0.14
BRUKER BIOSCIENCES	583	USD	38,845	0.01	CHARTER COMMUNICATIONS "A"	2,428	USD	1,348,074	0.40
BRUNSWICK	1,068	USD	89,125	0.03	CHEESECAKE FACTORY	1,505	USD	60,351	0.02
BUCKLE	728	USD	24,796	0.01	CHESAPEAKE ENERGY	1,600	USD	144,016	0.04
BUILDERS FIRSTSOURCE	1,477	USD	98,678	0.03	CHEVRON	23,299	USD	3,850,159	1.15
BUMBLE	1,162	USD	34,314	0.01	CHEWY	790	USD	32,880	0.01
BUNGE	2,606	USD	288,693	0.09	CHICAGO MERCANTILE EXCHANGE	1,019	USD	249,156	0.07
BURLINGTON STORES	597	USD	113,221	0.03	CHILDRENS PLACE RETAIL STORES	730	USD	36,318	0.01
BWX TECHNOLOGIES	1,196	USD	65,326	0.02	CHIPOTLE MEXIAN GRIL	89	USD	142,655	0.04
CABOT	881	USD	61,547	0.02	CHURCH & DWIGHT	687	USD	68,013	0.02
CABOT OIL & GAS	6,219	USD	172,577	0.05	CIENA	729	USD	44,753	0.01
CACI INTERNATIONAL "A"	389	USD	118,034	0.04	CINCINNATI FINANCE	771	USD	106,120	0.03
CADENCE BANK	1,228	USD	36,901	0.01	CINEMARK HOLDINGS	2,718	USD	47,619	0.01
					CINTAS	444	USD	193,229	0.06

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
CISCO SYSTEMS	35,314	USD	1,999,479	0.60	CRAWFORD AND CO A	7,655	USD	58,637	0.02
CITIGROUP	48,591	USD	2,635,090	0.79	CREDIT ACCEPTANCE GROUP	72	USD	40,234	0.01
CITIZENS FINANCIAL GROUP	5,082	USD	236,465	0.07	CROCS	275	USD	21,783	0.01
CITRIX SYSTEMS	1,712	USD	173,494	0.05	CROWN CASTLE REIT	749	USD	139,359	0.04
CLEAN HARBORS	676	USD	76,118	0.02	CROWN HOLDING	1,725	USD	219,489	0.07
CLEAR CHANNEL OUTDOOR HOLDINGS	17,660	USD	61,015	0.02	CSG SYSTEM INTERNATIONAL	675	USD	43,106	0.01
CLEARWATER PAPER	1,298	USD	37,136	0.01	CSX	14,074	USD	531,575	0.16
CLEARWAY ENERGY	1,349	USD	49,009	0.01	CULLEN-FROST BANKERS	339	USD	48,111	0.01
CLEVELAND CLIFFS	2,519	USD	82,850	0.02	CUMMINS	2,403	USD	499,319	0.15
CMS ENERGY	821	USD	57,618	0.02	CURTISS WRIGHT	515	USD	78,362	0.02
CNO FINANCIAL GROUP	1,435	USD	36,492	0.01	CVR ENERGY	2,003	USD	51,137	0.02
COCA COLA BOTTLING	200	USD	97,800	0.03	CVS CAREMARK	20,259	USD	2,066,621	0.62
COCA-COLA	23,729	USD	1,477,368	0.44	DANA HOLDING	8,268	USD	147,666	0.04
COGNIZANT TECHNOLOGY SOLUTIONS	20,503	USD	1,871,104	0.56	DANAHER	1,069	USD	316,403	0.09
COHERENT	126	USD	34,539	0.01	DARDEN RESTAURANTS	1,498	USD	199,698	0.06
COLFAX	1,351	USD	54,162	0.02	DARLING INTERNATIONAL	1,278	USD	103,710	0.03
COLGATE-PALMOLIVE	6,150	USD	464,940	0.14	DAVITA HEALTHCARE PARTNERS	4,867	USD	556,687	0.17
COLUMBIA SPORTSWEAR	574	USD	52,974	0.02	DECKERS OUTDOOR	113	USD	31,863	0.01
COMCAST	47,972	USD	2,269,555	0.68	DEERE	1,492	USD	622,910	0.19
COMERICA	1,683	USD	157,100	0.05	DELEK US HOLDINGS	420	USD	9,152	0.00
COMFORT SYSTEMS	600	USD	54,078	0.02	DELL TECHNOLOGIES	12,203	USD	622,597	0.19
COMMERCE BANCSHARES	789	USD	57,187	0.02	DELTA AIR LINES	28,167	USD	1,120,202	0.34
COMMERCIAL METALS	2,222	USD	93,124	0.03	DELUXE	1,725	USD	52,854	0.02
COMMSCOPE HOLDING	13,754	USD	108,106	0.03	DENTSPLY SIRONA	2,300	USD	113,965	0.03
COMMUNITY HEALTH SYSTEMS	48,819	USD	573,623	0.17	DESIGNER BRANDS	3,637	USD	49,245	0.01
CONAGRA FOODS	6,254	USD	209,196	0.06	DEVON ENERGY	6,269	USD	381,907	0.11
CONCENTRIX	7,190	USD	1,228,412	0.37	DIAMONDBACK ENERGY	473	USD	66,220	0.02
CONOCOPHILLIPS	15,168	USD	1,549,866	0.46	DICK'S SPORTING GOODS	1,623	USD	167,088	0.05
CONS EDISON	949	USD	90,373	0.03	DIEBOLD	15,694	USD	106,719	0.03
CONSENSUS CLOUD SOLUTION	85	USD	5,126	0.00	DIGITAL REALTY TRUST REIT	359	USD	51,854	0.02
CONSOL ENERGY	3,367	USD	70,875	0.02	DIGITALBRIDGE GROUP "A"	12,179	USD	89,211	0.03
CONSOLIDATED COMMUNICATIONS	5,720	USD	33,862	0.01	DILLARDS "A"	581	USD	159,758	0.05
CONSTELLATION BRANDS	438	USD	101,642	0.03	DIODES	545	USD	48,674	0.01
CONSTELLATION ENERGY	3,201	USD	187,451	0.06	DISCOVER FINANCIAL SERVICES	2,735	USD	306,785	0.09
CONTINENTAL RESOURCES	3,414	USD	215,253	0.06	DISCOVERY COMMUNICATIONS "A"	15,795	USD	400,561	0.12
COOPER COMPANIES	199	USD	84,551	0.03	DISH NETWORK "A"	4,928	USD	155,725	0.05
COPART	533	USD	68,181	0.02	DIVERSIFIED HEALTHCARE REIT	14,577	USD	47,157	0.01
CORNERSTONE BUILDING BRANDS	4,090	USD	99,510	0.03	DOLBY LABORATORIES "A"	475	USD	37,169	0.01
CORNING	14,755	USD	551,837	0.17	DOLLAR GENERAL	3,254	USD	737,779	0.22
CORTEVA	3,580	USD	209,824	0.06	DOLLAR TREE STORES	5,978	USD	961,143	0.29
COSTCO WHOLESALE	2,333	USD	1,362,425	0.41	DOMINION RESOURCES	3,871	USD	330,390	0.10
COTY "A"	9,383	USD	84,822	0.03	DOMINO'S PIZZA	145	USD	59,088	0.02
COUSINS PROPERTIES	1,127	USD	46,342	0.01	DONALDSON	1,619	USD	85,499	0.03
COVETRUS	1,832	USD	31,767	0.01	DOVER	1,115	USD	178,300	0.05
COWEN	1,024	USD	28,078	0.01	DOW	6,796	USD	438,070	0.13
CRACKER BARREL OLD COUNTRY STORE	658	USD	78,305	0.02	DR HORTON	1,168	USD	91,081	0.03
CRANE	791	USD	87,144	0.03	DRAFTKINGS	5,171	USD	105,178	0.03
					DROPBOX	1,649	USD	39,081	0.01

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
DT MIDSTREAM	152	USD	8,322	0.00	EXELON	9,945	USD	475,172	0.14
DTE ENERGY	304	USD	40,669	0.01	EXLSERVICE HOLDINGS	1,180	USD	170,722	0.05
DUKE ENERGY	2,597	USD	290,526	0.09	EXPEDIA	1,814	USD	359,571	0.11
DUKE REALTY	628	USD	37,039	0.01	EXPEDITOR INTERNATIONAL	1,170	USD	122,382	0.04
DUPONT DE NEMOURS	11,855	USD	893,630	0.27	EXXON MOBIL	39,840	USD	3,354,726	1.01
DXC TECHNOLOGY	26,086	USD	864,751	0.26	F5 NETWORKS	255	USD	54,682	0.02
DYCOM INDUSTRIES	941	USD	89,866	0.03	FACEBOOK	3,799	USD	858,194	0.26
DYNATRACE	1,331	USD	63,435	0.02	FACTSET RESEARCH SYSTEMS	194	USD	85,853	0.03
EAST WEST BANCORP	567	USD	46,142	0.01	FAIR ISSAC	75	USD	35,391	0.01
EASTMAN CHEMICALS	1,574	USD	179,798	0.05	FASTENAL	2,305	USD	138,992	0.04
EASTMAN KODAK	7,932	USD	53,858	0.02	FEDERATED INVESTORS	1,191	USD	41,244	0.01
EATON	4,989	USD	771,050	0.23	FEDEX	7,448	USD	1,747,152	0.52
EBAY	5,938	USD	347,314	0.10	FIDELITY NATIONAL INFORMATION	4,351	USD	440,669	0.13
EBIX	957	USD	32,461	0.01	FIFTH THIRD BANCORP	7,719	USD	340,254	0.10
ECHOSTAR "A"	1,971	USD	47,422	0.01	FIRST AMERICAN FINANCIAL	1,913	USD	127,712	0.04
ECOLAB	1,806	USD	323,671	0.10	FIRST CITIZENS				
ECOVYST	3,025	USD	35,453	0.01	BANCSHARES "A"	217	USD	144,205	0.04
EDGEWELL PERSONAL CARE	1,161	USD	42,202	0.01	FIRST HAWAIIAN	1,101	USD	31,351	0.01
EDISON INTERNATIONAL	1,275	USD	89,225	0.03	FIRST HORIZON NATIONAL	5,759	USD	135,768	0.04
EDWARDS LIFESCIENCES	974	USD	116,997	0.04	FIRST REPUBLIC BANK	305	USD	50,575	0.02
ELECTRONIC ARTS	964	USD	122,688	0.04	FIRST SOLAR	378	USD	31,317	0.01
ELEMENT SOLUTION	4,787	USD	107,229	0.03	FIRSTCASH HOLDINGS	1,977	USD	138,410	0.04
ELI LILLY	2,171	USD	625,769	0.19	FIRSTENERGY	1,277	USD	58,716	0.02
EMCOR GROUP	1,556	USD	177,929	0.05	FISERV	5,143	USD	525,820	0.16
EMERSON ELECTRIC	8,153	USD	806,332	0.24	FIVE BELOW	272	USD	44,268	0.01
ENCOMPASS HEALTH CORP	2,957	USD	210,420	0.06	FLAGSTAR BANCORP	985	USD	42,463	0.01
ENERPAC TOOL GROUP	1,464	USD	32,047	0.01	FLEETCOR TECHNOLOGIES	393	USD	99,288	0.03
ENERSYS	517	USD	39,561	0.01	FLOWER FOODS	3,038	USD	77,985	0.02
ENLINK MIDSTREAM	7,007	USD	67,127	0.02	FLOWSERVE	3,627	USD	129,738	0.04
ENPRO INDUSTRIES	338	USD	33,097	0.01	FLUOR	12,462	USD	363,641	0.11
ENSIGN GROUP	1,216	USD	109,951	0.03	FMC	489	USD	64,724	0.02
ENTERCOM COMMUNICATIONS	19,119	USD	56,019	0.02	FNB	3,206	USD	40,844	0.01
ENTERGIS	250	USD	33,683	0.01	FNFV GROUP	4,452	USD	222,689	0.07
ENTERGY	755	USD	88,682	0.03	FOOT LOCKER	4,984	USD	149,869	0.04
ENVISTA HOLDINGS	970	USD	47,967	0.01	FORD MOTOR	87,660	USD	1,512,573	0.45
EOG RESOURCES	3,959	USD	484,304	0.15	FORTINET	192	USD	67,375	0.02
EPAM SYSTEMS	204	USD	63,505	0.02	FORTIVE CORP	1,727	USD	107,419	0.03
EQT	1,541	USD	54,397	0.02	FORTUNE BRANDS HOME & SECURITY	1,565	USD	120,943	0.04
EQUIFAX	149	USD	36,043	0.01	FOX CORPORATIONS	1,344	USD	54,244	0.02
EQUINIX REIT	117	USD	89,091	0.03	FRANK RESOURCES	7,373	USD	210,573	0.06
EQUITABLE HOLDINGS	5,274	USD	167,239	0.05	FRANKLIN ELECTRIC	412	USD	35,131	0.01
EQUITY COMMONWEALTH	1,971	USD	56,233	0.02	FREEPORT MCMORAN COPPER "B"	11,746	USD	597,167	0.18
EQUITY LIFESTYLE PROPERTIES REIT	581	USD	45,405	0.01	FRESH DEL MONTE PRODUCE	6,310	USD	163,681	0.05
EQUITY RESIDENTIAL	2,367	USD	216,344	0.06	FTI CONSULTING	359	USD	56,880	0.02
ERIE INDEMNITY "A"	247	USD	44,312	0.01	GALLAGHER	1,241	USD	219,061	0.07
ESSEX PROPERTY REIT	229	USD	80,390	0.02	GAMESTOP	508	USD	84,501	0.03
ESTEE LAUDER "A"	1,061	USD	293,229	0.09	GAMING AND LEISURE PROPERTIES	629	USD	29,878	0.01
ETHAN ALLEN INTERIORS	1,265	USD	33,636	0.01	GANNETT	22,131	USD	102,024	0.03
EVERCORE PARTNERS "A"	861	USD	98,438	0.03					
EVERGY INC	1,507	USD	103,245	0.03					
EVERSOURCE ENERGY	501	USD	44,414	0.01					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
GAP	31,340	USD	445,655	0.13	HEALTHPEAK	3,648	USD	127,753	0.04
GARTNER "A"	360	USD	109,937	0.03	HEICO	229	USD	35,777	0.01
GATX	358	USD	44,618	0.01	HEIDRICK & STRUGGLES				
GENERAC HOLDINGS	125	USD	38,805	0.01	INTERNATIONAL	755	USD	30,532	0.01
GENERAL DYNAMICS	3,690	USD	898,589	0.27	HELMERICH & PAYNE	3,819	USD	171,664	0.05
GENERAL ELECTRIC	41,963	USD	3,915,986	1.18	HERBALIFE	1,015	USD	30,755	0.01
GENERAL MILLS	5,466	USD	371,251	0.11	HERC HOLDINGS	317	USD	52,315	0.02
GENERAL MOTORS	25,488	USD	1,135,490	0.34	HERMAN MILLER	1,223	USD	41,924	0.01
GENESCO	2,368	USD	153,399	0.05	HERSHEY COMPANY	880	USD	190,555	0.06
GENTEX	2,175	USD	63,488	0.02	HESS	2,473	USD	271,461	0.08
GENTHERM	886	USD	64,731	0.02	HEWLETT PACKARD				
GENUINE PARTS	1,639	USD	209,759	0.06	ENTERPRISE	54,375	USD	928,725	0.28
GENWORTH FINANCIAL "A"	12,129	USD	45,666	0.01	HEXCEL	1,023	USD	61,922	0.02
GEO GROUP	18,818	USD	115,260	0.03	HF SINCLAIR	1,829	USD	73,873	0.02
G-III APPAREL GROUP	1,372	USD	37,469	0.01	HIBBETT SPORTING GOODS	449	USD	19,621	0.01
GILEAD SCIENCES	10,093	USD	603,360	0.18	HILLENBRAND	840	USD	37,943	0.01
GLOBAL PAYMENTS	1,508	USD	207,154	0.06	HNI	1,455	USD	54,519	0.02
GLOBE LIFE	582	USD	59,603	0.02	HOLOGIC	1,329	USD	102,572	0.03
GODADDY "A"	505	USD	43,036	0.01	HOME DEPOT	6,394	USD	1,938,789	0.58
GOLDMAN SACHS GROUP	3,949	USD	1,321,809	0.40	HONEYWELL INTERNATIONAL	5,321	USD	1,053,026	0.32
GOODYEAR TIRE	22,626	USD	331,697	0.10	HORMEL FOODS	3,457	USD	177,102	0.05
GRACO	497	USD	35,287	0.01	HOST MARRIOTT	5,115	USD	102,709	0.03
GRAFTECH INTERNATIONAL	3,117	USD	30,796	0.01	HOUGHTON MIFFLIN				
GRAHAM HOLDINGS "B"	128	USD	78,336	0.02	HARCOURT	2,180	USD	45,802	0.01
GRAINGER W W	329	USD	171,985	0.05	HP	18,083	USD	665,274	0.20
GRAPHIC PACKAGING HOLDIN	6,173	USD	126,300	0.04	HUBBELL	599	USD	112,846	0.03
GRAY TELEVISION	1,564	USD	34,862	0.01	HUMANA	1,140	USD	504,017	0.15
GREENBRIER COMPANIES	1,944	USD	100,855	0.03	HUNTINGTON BANCSHARES	13,373	USD	199,793	0.06
GREIF	1,362	USD	88,026	0.03	HUNTINGTON INGALLS				
GRIFFON	1,442	USD	29,374	0.01	INDUSTRIES	1,601	USD	323,018	0.10
GROUP 1 AUTOMOTIVE	311	USD	54,565	0.02	HUNTSMAN	3,445	USD	130,876	0.04
GROUPON	1,639	USD	31,747	0.01	HYATT HOTELS	1,283	USD	124,297	0.04
GUESS	2,818	USD	63,264	0.02	HYTE-YALE MATERIALS				
GXO LOGISTICS	1,927	USD	141,538	0.04	HANDLING "A"	1,146	USD	39,021	0.01
H B FULLER	590	USD	39,666	0.01	IAA	1,236	USD	48,080	0.01
H&R BLOCK	4,968	USD	130,013	0.04	IAC INTERACTIVECORP	246	USD	25,006	0.01
HAEMONETICS	537	USD	33,595	0.01	ICF INTERNATIONAL	323	USD	30,730	0.01
HAIN CELESTIAL GROUP	1,226	USD	42,420	0.01	ICU MEDICAL	236	USD	53,244	0.02
HALFMOON PARENT	3,825	USD	923,432	0.28	IDEX	302	USD	58,482	0.02
HALLIBURTON	23,277	USD	898,725	0.27	IDEXX LABORATORIES	125	USD	69,215	0.02
HANCOCK HOLDING	715	USD	38,460	0.01	II-VI	1,043	USD	76,483	0.02
HANESBRANDS	23,318	USD	355,133	0.11	ILLINOIS TOOL WORKS	2,287	USD	489,235	0.15
HANOVER INSURANCE GROUP	502	USD	76,244	0.02	ILLUMINA	208	USD	73,370	0.02
HARLEY-DAVIDSON	1,784	USD	71,699	0.02	INGERSOLL RAND	2,205	USD	111,617	0.03
HARSCO	3,444	USD	41,810	0.01	INGLES MARKETS "A"	1,273	USD	114,366	0.03
HARTF FINANCIAL					INGREDION	1,225	USD	107,714	0.03
SERVICES GROUP	2,718	USD	199,392	0.06	INSPERITY	2,259	USD	229,740	0.07
HASBRO	555	USD	45,732	0.01	INSTALLED BUILDING				
HAWAIIAN ELECTRIC					PRODUCTS	306	USD	26,879	0.01
INDUSTRIES	708	USD	30,246	0.01	INTEGER HOLDINGS	781	USD	63,839	0.02
HAWAIIAN HOLDINGS	2,707	USD	53,599	0.02	INTEL	49,297	USD	2,504,781	0.75
HCA HOLDINGS	8,107	USD	2,064,934	0.62	INTERCONTINENTAL				
					EXCHANGE GROUP	1,579	USD	214,555	0.06

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INTERNATION FLAVOURS & FRAGRANCES	507	USD	66,671	0.02	KNIGHT SWIFT				
INTERNATIONAL BUSINESS MACHINES	15,045	USD	1,970,444	0.59	TRANSPORTATION HOLDINGS	2,412	USD	123,374	0.04
INTERNATIONAL PAPER	10,831	USD	506,024	0.15	KNOWLES	2,359	USD	52,287	0.02
INTERPUBLIC GROUP	11,442	USD	415,001	0.12	KOHL'S	11,895	USD	727,855	0.22
INTUIT	220	USD	106,352	0.03	KONTOOR BRANDS	602	USD	24,983	0.01
INTUITIVE SURGICAL	226	USD	69,337	0.02	KORN-FERRY INTERNATIONAL	1,048	USD	69,786	0.02
INVESCO	7,524	USD	176,363	0.05	KRAFT HEINZ	19,188	USD	756,487	0.23
INVESTORS BANCORP	3,575	USD	54,590	0.02	KROGER	45,370	USD	2,586,997	0.78
INVITATION HOMES REIT	2,238	USD	91,545	0.03	KYNDRYL HOLDINGS	4,387	USD	58,698	0.02
IPG PHOTONICS	325	USD	36,543	0.01	L BRANDS	4,785	USD	236,858	0.07
IQVIA HOLDINGS	1,606	USD	377,265	0.11	LABORATORY AMER	1,306	USD	351,836	0.11
IRON MOUNTAIN					LAM RESEARCH	285	USD	158,879	0.05
INCORPORATED REIT	2,376	USD	131,179	0.04	LAMAR ADVERTISING "A"	304	USD	35,869	0.01
ITRON	636	USD	34,032	0.01	LAS VEGAS SANDS	8,165	USD	324,232	0.10
ITT	713	USD	54,937	0.02	LAUREATE EDUCATION	15,366	USD	189,616	0.06
J & J SNACK FOODS	212	USD	32,784	0.01	LA-Z-BOY CHAIR	1,659	USD	44,212	0.01
J.B. HUNT TRANSPORT SERVICES	966	USD	197,605	0.06	LCI INDUSTRIES	450	USD	48,146	0.01
J2 GLOBAL	256	USD	25,321	0.01	LEAR	5,857	USD	845,985	0.25
JABIL CIRCUIT	19,652	USD	1,218,424	0.37	LEGGETT & PLATT	3,640	USD	129,256	0.04
JACK HENRY & ASSOCIATES	421	USD	83,556	0.03	LEIDOS HOLDINGS	2,328	USD	252,867	0.08
JACK IN THE BOX	366	USD	34,144	0.01	LENNAR	1,364	USD	113,989	0.03
JACOBS ENGINEERING GROUP	2,628	USD	366,974	0.11	LENNOX INTERNATIONAL	287	USD	75,401	0.02
JEFFERIES FINANCIAL GROUP	5,105	USD	170,915	0.05	LEVI STRAUSS "A"	3,465	USD	68,850	0.02
JELD WEN HOLDING	4,999	USD	105,329	0.03	LHC GROUP	453	USD	76,679	0.02
JETBLUE AIRWAYS	10,572	USD	160,483	0.05	LIBERTY BROADBAND "C"	296	USD	40,866	0.01
JM SMUCKER	975	USD	131,274	0.04	LIBERTY GLOBAL	27,068	USD	701,873	0.21
JOHN BEAN TECHNOLOGIES	213	USD	25,053	0.01	LIBERTY LATIN AMERICA	8,723	USD	84,002	0.03
JOHN WILEY & SONS	1,014	USD	53,793	0.02	LIBERTY MEDIA CORP	848	USD	58,673	0.02
JOHNSON & JOHNSON	13,322	USD	2,394,097	0.72	LINCOLN ELECTRIC HOLDINGS	454	USD	62,993	0.02
JONES LANG LASALLE	1,455	USD	355,326	0.11	LINCOLN NATIONAL	2,000	USD	133,800	0.04
JP MORGAN CHASE	29,313	USD	4,084,766	1.23	LITHIA MOTORS	158	USD	49,233	0.01
JUNIPER NETWORKS	4,011	USD	151,656	0.05	LITTLEFUSE	166	USD	42,164	0.01
KAMAN	795	USD	34,654	0.01	LIVERAMP HOLDINGS	758	USD	29,138	0.01
KAR AUCTION SERVICES	3,149	USD	56,556	0.02	LKQ	3,568	USD	164,485	0.05
KB HOME	732	USD	24,522	0.01	LOEWS	3,131	USD	206,145	0.06
KBR	2,521	USD	138,479	0.04	LOUISIANA PACIFIC	823	USD	52,532	0.02
KELLOGG	4,951	USD	318,745	0.10	LOWES	6,354	USD	1,314,706	0.39
KELLY SERVICES "A"	2,242	USD	49,089	0.01	LOYALTY VENTURES	992	USD	16,685	0.01
KEMPER	1,207	USD	68,702	0.02	LPL FINANCIAL HOLDINGS	386	USD	72,414	0.02
KENNAMETAL	2,051	USD	59,110	0.02	LULULEMON ATHLETICA	218	USD	81,981	0.02
KEURIG DR PEPPER	6,336	USD	241,116	0.07	LUMEN TECHNOLOGIES	65,758	USD	745,696	0.22
KEYCORP	11,087	USD	255,278	0.08	LUMINAR TECHNOLOGIES	1,993	USD	31,310	0.01
KEYSIGHT TECHNOLOGIES	409	USD	66,123	0.02	LYONDELL BASELL				
KIMBALL ELECTRONICS	1,703	USD	34,520	0.01	INDUSTRIES	4,891	USD	509,202	0.15
KIMBERLY-CLARK	3,535	USD	435,512	0.13	M&T BANK	1,846	USD	319,709	0.10
KIMCO REALTY	3,353	USD	84,294	0.03	MACERICH	2,699	USD	43,292	0.01
KINDER MORGAN	33,372	USD	640,742	0.19	MACQUARIE INFRASTRUCTURE	1,169	USD	4,390	0.00
KKR & CO	2,015	USD	121,384	0.04	MACY'S	22,106	USD	549,776	0.16
KLATENCOR	286	USD	108,062	0.03	MANHATTAN ASSOCIATES	298	USD	42,197	0.01
					MANITOWOC	2,208	USD	34,202	0.01
					MANPOWER GROUP	1,920	USD	183,456	0.06
					MANTECH INTERNATIONAL "A"	878	USD	76,360	0.02

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
MARATHON OIL	14,377	USD	370,064	0.11	MP MATERIALS	782	USD	45,817	0.01
MARATHON PETROLEUM	8,839	USD	767,137	0.23	MSA SAFETY	244	USD	33,084	0.01
MARKEL	102	USD	152,409	0.05	MSC INDUSTRIAL DIRECT "A"	601	USD	51,500	0.02
MARRIOTT INTERNATIONAL	2,387	USD	426,533	0.13	MSCI	142	USD	73,308	0.02
MARRIOTT VACATIONS WORLDWIDE	602	USD	96,037	0.03	MURPHY OIL	3,066	USD	126,810	0.04
MARSH & MCLENNAN	3,670	USD	635,461	0.19	MURPHY USA	368	USD	74,461	0.02
MARTIN MARIETTA MATERIALS	285	USD	110,839	0.03	MYR GROUP	327	USD	31,340	0.01
MARVELL TECHNOLOGY	688	USD	50,561	0.02	N-ABLE	1,475	USD	13,541	0.00
MASCO	3,078	USD	163,042	0.05	NABORS INDUSTRIES	1,510	USD	238,973	0.07
MASTEC	1,377	USD	118,394	0.04	NASDAQ OMX GROUP	459	USD	84,305	0.03
MASTERCARD	1,889	USD	682,042	0.20	NATIONAL INSTRUMENTS	1,540	USD	63,279	0.02
MATTEL	8,745	USD	197,550	0.06	NATIONAL OILWELL VARCO	16,406	USD	325,823	0.10
MATTHEWS INTERNATIONAL	1,235	USD	39,804	0.01	NATIONAL VISION HOLDINGS	819	USD	36,028	0.01
MAXAR TECHNOLOGIES	1,822	USD	72,552	0.02	NCR	5,899	USD	240,974	0.07
MAXIMUS	2,025	USD	155,419	0.05	NELNET	389	USD	33,232	0.01
MCCORMICK	1,133	USD	111,544	0.03	NETAPP	1,986	USD	169,684	0.05
MCDONALDS	3,430	USD	860,759	0.26	NETFLIX	678	USD	256,372	0.08
MCKESSON HBOC	2,501	USD	767,832	0.23	NETSCOUT SYSTEMS	982	USD	31,640	0.01
MDU RESOURCES GROUP	2,607	USD	69,242	0.02	NEW YORK COMMUNITY BANCORP	5,398	USD	58,919	0.02
MEDNAX	5,786	USD	136,376	0.04	NEW YORK TIMES "A"	877	USD	40,947	0.01
MERCK & CO	19,990	USD	1,653,773	0.50	NEWELL RUBBERMAID	12,765	USD	277,001	0.08
MERCURY GENERAL	757	USD	41,945	0.01	NEWMARK GROUP	7,228	USD	116,009	0.03
MERITOR	2,271	USD	80,825	0.02	NEWMARKET	123	USD	40,029	0.01
METHODE ELECTRONICS	640	USD	27,667	0.01	NEWMONT MINING	6,353	USD	512,433	0.15
METLIFE	9,220	USD	657,755	0.20	NEWS "A"	12,235	USD	276,266	0.08
METTLER TOLEDO INTERNATIONAL	81	USD	113,564	0.03	NEXSTAR BROADCASTING GROUP "A"	524	USD	99,770	0.03
MGM GROWTH PROPERTIES REIT	1,129	USD	44,708	0.01	NEXTERA ENERGY	2,450	USD	210,896	0.06
MGM RESORTS INTERNATIONAL	3,717	USD	160,723	0.05	NEXTERA ENERGY PARTNERS	507	USD	42,629	0.01
MICROCHIP TECHNOLOGY	1,201	USD	92,693	0.03	NEXTIER OILFIELD				
MICRON TECHNOLOGY	7,847	USD	624,543	0.19	SOLUTIONS	9,936	USD	93,895	0.03
MICROSOFT	10,825	USD	3,392,013	1.02	NIELSEN HOLDINGS 0.07	15,122	USD	412,982	0.12
MIDDLEBY	300	USD	49,929	0.01	NIKE "B"	4,293	USD	589,343	0.18
MINERALS TECHNOLOGIES	513	USD	34,515	0.01	NORDSON	270	USD	62,162	0.02
MKS INSTRUMENTS	197	USD	30,986	0.01	NORDSTROM	15,581	USD	420,843	0.13
MODINE MANUFACTURING	5,438	USD	49,540	0.01	NORFOLK SOUTHERN	1,655	USD	478,676	0.14
MODIVCARE	213	USD	24,970	0.01	NORTHERN TRUST	2,193	USD	263,664	0.08
MOELIS & COMPANY	826	USD	39,260	0.01	NORTONLIFELOCK	15,457	USD	420,585	0.13
MOHAWK INDUSTRIES	1,691	USD	216,955	0.07	NORWEGIAN CRUISE LINE HOLDINGS	4,057	USD	89,497	0.03
MOLINA HEALTHCARE	409	USD	138,303	0.04	NRG ENERGY	2,049	USD	78,743	0.02
MOLSON COORS BREWING "B"	4,770	USD	256,865	0.08	NU SKIN ENTERPRISES "A"	971	USD	47,132	0.01
MONDELEZ INTERNATIONAL "A"	13,028	USD	818,028	0.25	NUCOR	2,391	USD	365,177	0.11
MONSTER BEVERAGE	1,153	USD	93,174	0.03	NVIDIA	416	USD	116,954	0.04
MOODYS	357	USD	123,140	0.04	NVR	10	USD	46,950	0.01
MOOG	1,093	USD	97,288	0.03	O I GLASS	18,023	USD	239,886	0.07
MORGAN STANLEY	21,006	USD	1,876,466	0.56	OAK STREET HEALTH	1,499	USD	40,308	0.01
MORNINGSTAR	143	USD	40,074	0.01	OCCIDENTAL PETROLEUM	17,475	USD	1,024,559	0.31
MOTOROLA SOLUTIONS	674	USD	165,170	0.05	OCEANEERING INTERNATIONAL	5,907	USD	91,440	0.03
					OGE ENERGY	1,193	USD	48,615	0.01
					OLD DOMINION FREIGHT LINE	485	USD	147,881	0.04

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
OLD REPUBLIC INTERNATIONAL	3,608	USD	95,179	0.03	PILGRIMS PRIDE	12,336	USD	306,796	0.09
OLIN	1,488	USD	79,176	0.02	PINNACLE WEST CAPITAL	624	USD	48,947	0.01
OLLIES BARGAIN OUTLET HOLDINGS	676	USD	29,210	0.01	PIONEER NATURAL RESOURCES	784	USD	202,194	0.06
OMNICOM	12,930	USD	1,116,376	0.33	PIPER JAFFRAY	268	USD	35,982	0.01
ON SEMICONDUCTOR	3,220	USD	209,397	0.06	PITNEY-BOWES	14,894	USD	78,342	0.02
ONE GAS	563	USD	50,056	0.02	PJT PARTNERS "A"	631	USD	41,040	0.01
ONEMAIN HOLDINGS	1,620	USD	77,825	0.02	PLANTRONICS	1,098	USD	43,393	0.01
ONEOK	755	USD	54,481	0.02	PLEXUS	1,271	USD	105,099	0.03
OPENDOOR TECHNOLOGIES	3,480	USD	31,111	0.01	PNC FINANCIAL SERVICES	3,762	USD	715,495	0.21
OPKO HEALTH	8,690	USD	29,937	0.01	POLARIS INDUSTRIES	549	USD	58,611	0.02
ORACLE	25,029	USD	2,092,925	0.63	POOL	61	USD	26,935	0.01
O'REILLY AUTOMOTIVE	616	USD	425,576	0.13	POPULAR	776	USD	65,083	0.02
ORGANON & CO	4,168	USD	148,381	0.04	PORTLAND GENERAL ELECTRIC	681	USD	38,013	0.01
ORION OFFICE REIT	135	USD	1,895	0.00	POST HOLDINGS	627	USD	43,407	0.01
OSHKOSH TRUCK	985	USD	102,824	0.03	PPG INDUSTRIES	2,655	USD	353,752	0.11
OSI SYSTEMS	415	USD	35,499	0.01	PPL	4,415	USD	127,064	0.04
OTIS WORLDWIDE	8,704	USD	679,434	0.20	PRICESMART	493	USD	39,307	0.01
OVINTIV	4,541	USD	249,664	0.07	PRIMERICA	244	USD	33,950	0.01
OWENS CORNING	1,537	USD	145,308	0.04	PRIMORIS SERVICES	2,358	USD	57,111	0.02
PACCAR	3,586	USD	317,863	0.10	PRINCIPAL FINANCIAL GROUP	2,488	USD	185,804	0.06
PACIFIC GAS AND ELECTRIC	10,247	USD	124,091	0.04	PROCTER AND GAMBLE	11,173	USD	1,712,262	0.51
PACKAGING CORPORATION OF AMERICA	1,078	USD	169,397	0.05	PROG HOLDINGS	939	USD	27,128	0.01
PACTIV EVERGREEN	18,840	USD	191,414	0.06	PROGRESSIVE	3,848	USD	451,178	0.14
PALANTIR TECHNOLOGIES	15,362	USD	215,298	0.06	PROLOGIS	1,080	USD	177,973	0.05
PALO ALTO NETWORKS	77	USD	48,454	0.01	PROSPERITY BANCSHARES	529	USD	37,284	0.01
PAPA JOHNS INTERNATIONAL	256	USD	26,908	0.01	PRUDENTIAL FINANCIAL	2,568	USD	309,418	0.09
PARKER-HANNIFIN	983	USD	285,385	0.09	PTC	479	USD	52,431	0.02
PARSONS	2,036	USD	79,445	0.02	PUBLIC SERVICE ENTERPRISE GROUP	2,240	USD	158,368	0.05
PATRICK INDUSTRIES	488	USD	29,836	0.01	PUBLIC STORAGE	327	USD	130,267	0.04
PATTERSON	1,647	USD	53,132	0.02	PULTE GROUP	1,515	USD	65,903	0.02
PATTERSON-UTI ENERGY	9,563	USD	151,191	0.05	PVH	2,434	USD	187,710	0.06
PAYCHEX	1,499	USD	206,712	0.06	QORVO	643	USD	82,388	0.02
PAYPAL HOLDINGS	1,191	USD	141,300	0.04	QUALCOMM	5,875	USD	908,628	0.27
PBF ENERGY	2,674	USD	66,048	0.02	QUANTA SERVICES	1,288	USD	172,734	0.05
PDC ENERGY	685	USD	51,211	0.02	QUEST DIAGNOSTICS	1,791	USD	248,842	0.07
PEGASYSTEMS	363	USD	29,298	0.01	QURATE RETAIL GROUP	4,011	USD	18,972	0.01
PENN NATIONAL GAMING	661	USD	29,203	0.01	R1 RCM	4,062	USD	108,983	0.03
PENNYMAC FINANCIAL SERVICES	680	USD	36,931	0.01	RADIANT GROUP	1,386	USD	31,379	0.01
PENSKE AUTO GROUP	1,294	USD	127,291	0.04	RADNET	1,508	USD	34,201	0.01
PEOPLES UNITED FINANCIAL	4,079	USD	83,252	0.02	RALPH LAUREN	1,133	USD	131,847	0.04
PEPSICO	13,319	USD	2,241,055	0.67	RANGE RESOURCES	2,077	USD	66,277	0.02
PERFORMANCE FOOD GROUP	1,266	USD	65,819	0.02	RAYMOND JAMES FINANCIAL	3,924	USD	439,723	0.13
PERKINELMER	381	USD	68,229	0.02	RAYTHEON TECHNOLOGY	21,165	USD	2,116,712	0.63
PFIZER	35,655	USD	1,866,183	0.56	REALOGY HOLDINGS	7,056	USD	112,120	0.03
PHILIP MORRIS INTERNATIONAL	13,021	USD	1,223,583	0.37	REALTY INCOME	1,307	USD	92,078	0.03
PHILLIPS 66	4,698	USD	414,904	0.12	REGAL BELOIT	1,138	USD	171,827	0.05
PIEDMONT OFFICE REIT "A"	1,807	USD	31,424	0.01	REGENCY CENTERS	412	USD	29,870	0.01
					REGENERON PHARMS	180	USD	126,934	0.04
					REGIONS FINANCIAL	11,698	USD	265,779	0.08
					REINSURANCE GROUP OF AMERICA	457	USD	50,297	0.02

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
RELIANCE STEEL & ALUMINUM	625	USD	116,231	0.03	SKECHERS "A"	1,505	USD	62,488	0.02
RENT A CENTER	1,387	USD	36,756	0.01	SKILLZ	5,131	USD	15,803	0.00
REPUBLIC SERVICES	1,574	USD	212,285	0.06	SKYWEST	2,056	USD	59,788	0.02
RESIDEO TECHNOLOGIES	2,481	USD	60,239	0.02	SKYWORKS SOLUTIONS	930	USD	127,391	0.04
RESMED	203	USD	49,822	0.01	SL GREEN REALTY	1,136	USD	94,038	0.03
REV GROUP	2,422	USD	33,060	0.01	SLEEP NUMBER CORP	684	USD	34,713	0.01
RITE AID	18,214	USD	162,105	0.05	SLM	2,866	USD	52,276	0.02
RLJ LODGING TRUST	2,764	USD	39,733	0.01	SNAP-ON	493	USD	103,298	0.03
ROBERT HALF INTERNATIONAL	1,210	USD	141,534	0.04	SOLARWINDS	1,417	USD	18,804	0.01
ROCKET	14,204	USD	160,221	0.05	SONIC AUTOMOTIVE	894	USD	39,005	0.01
ROCKWELL AUTOMATION	661	USD	185,675	0.06	SONOCO PRODUCTS	2,693	USD	169,390	0.05
ROLLINS	2,648	USD	94,295	0.03	SOUTH STATE	568	USD	47,047	0.01
ROPER INDUSTRIES	207	USD	98,766	0.03	SOUTHERN COMFORT	6,059	USD	441,519	0.13
ROSS STORES	3,708	USD	342,434	0.10	SOUTHWESTERN ENERGY	11,220	USD	82,467	0.02
RPC	6,802	USD	75,162	0.02	SP PLUS	2,327	USD	73,812	0.02
RPM INTERNATIONAL	1,211	USD	99,786	0.03	SPARTANNASH	3,046	USD	102,924	0.03
RUSH ENTERTAINMENT "A"	838	USD	43,484	0.01	SPECTRUM BRANDS	2,093	USD	187,679	0.06
RYDER SYSTEM	4,575	USD	365,405	0.11	SPIRIT AEROSYSTEMS				
S&P GLOBAL	982	USD	413,697	0.12	HOLDINGS "A"	2,487	USD	123,977	0.04
SABRA HEALTHCARE REIT	2,325	USD	34,945	0.01	SPIRIT AIRLINE	1,526	USD	33,984	0.01
SABRE	10,120	USD	116,937	0.04	SPROUTS FARMERS MARKETS	4,399	USD	140,680	0.04
SAIA	200	USD	50,332	0.02	SPX FLOW	547	USD	47,195	0.01
SALESFORCE	1,253	USD	270,924	0.08	SS&C TECHNOLOGIES				
SALLY BEAUTY	5,993	USD	93,970	0.03	HOLDINGS	2,198	USD	167,949	0.05
SANMINA	7,329	USD	301,075	0.09	ST MARY LAND &				
SCHEIN HENRY	1,230	USD	108,166	0.03	EXPLORATION	1,382	USD	55,087	0.02
SCHLUMBERGER	37,377	USD	1,571,703	0.47	STANDEX INTERNATIONAL	292	USD	29,787	0.01
SCHNEIDER NATIONAL	4,195	USD	107,895	0.03	STANLEY BLACK & DECKER	1,984	USD	280,855	0.08
SCHOLASTIC	831	USD	34,312	0.01	STARBUCKS	7,426	USD	684,974	0.21
SCIENCE APPLICATIONS					STARWOOD PROPERTY TRUST	1,231	USD	29,963	0.01
INTERNATIONAL	1,637	USD	151,684	0.05	STATE STREET	4,765	USD	430,327	0.13
SCIENTIFIC GAMES	1,170	USD	71,417	0.02	STEEL DYNAMICS	1,051	USD	90,291	0.03
SCOTTS MIRACLE-GRO	414	USD	52,056	0.02	STEELCASE	6,420	USD	77,233	0.02
SEALED AIR	2,360	USD	160,386	0.05	STERICYCLE	1,894	USD	112,977	0.03
SEAWORLD ENTERTAINMENT	463	USD	35,160	0.01	STEVEN MADDEN	691	USD	27,281	0.01
SEI INVESTMENTS	1,113	USD	68,372	0.02	STEWART INFORMATION				
SELECT MEDICAL HOLDINGS	6,606	USD	159,205	0.05	SERVICES	542	USD	33,767	0.01
SEMPRA	920	USD	155,526	0.05	STIFEL FINANCIAL	1,967	USD	137,159	0.04
SENSIENT TECHNOLOGIES	487	USD	41,453	0.01	STRYKER	892	USD	240,349	0.07
SERVICE CORPORATION					SUMMIT MATERIALS	854	USD	26,559	0.01
INTER- NATIONAL	1,891	USD	126,035	0.04	SUNCOKE ENERGY	4,905	USD	43,655	0.01
SERVICEMASTER GLOBAL					SUNPOWER	1,470	USD	31,105	0.01
HOLDINGS	2,150	USD	99,266	0.03	SVB FINANCIAL GROUP	113	USD	64,314	0.02
SERVICENOW	66	USD	37,637	0.01	SW AIRLINES	15,961	USD	735,164	0.22
SHERWIN WILLIAMS	835	USD	213,226	0.06	SYNCHRONY FINANCIAL	5,999	USD	212,725	0.06
SILGAN HOLDINGS	1,812	USD	84,312	0.03	SYNEOS HEALTH	934	USD	76,383	0.02
SIMON PROPERTY GROUP	1,503	USD	201,943	0.06	SYNNEX	4,072	USD	426,379	0.13
SIMPSON MANUFACTURING	233	USD	25,868	0.01	SYNOVSYS	401	USD	136,148	0.04
SINCLAIR BROADCAST					SYNOVUS FINANCIAL	1,460	USD	73,701	0.02
GROUP "A"	3,599	USD	98,433	0.03	SYSCO	4,772	USD	395,074	0.12
SIRIUS XM HOLDINGS	25,925	USD	174,346	0.05	T ROWE PRICE GROUP	1,302	USD	199,987	0.06
SITE CENTER REIT	3,202	USD	54,242	0.02					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
TAKE TWO INTERACTIVE SOFTWARE	299	USD	47,051	0.01	TTM TECHNOLOGIES	11,146	USD	165,295	0.05
TANGO HOLDINGS	1,292	USD	82,610	0.02	TUPPERWARE	5,341	USD	106,179	0.03
TAPESTRY	2,993	USD	115,769	0.03	TUTOR PERINI	4,299	USD	45,827	0.01
TARGA RESOURCES	1,079	USD	82,964	0.02	TWITTER	818	USD	31,632	0.01
TARGET	7,704	USD	1,671,614	0.50	TYLER TECHNOLOGIES	71	USD	31,957	0.01
TAYLOR MORRISON HOME "A"	1,008	USD	28,940	0.01	TYSON FOODS "A"	11,031	USD	985,730	0.30
TEGNA	4,001	USD	90,023	0.03	UBER TECHNOLOGIES	867	USD	31,056	0.01
TELEDYNE TECHNOLOGIES	143	USD	68,217	0.02	UFP INDUSTRIES	757	USD	60,409	0.02
TELEFLEX	230	USD	81,188	0.02	UGI	1,811	USD	66,337	0.02
TELEPHONE & DATA SYSTEMS	6,239	USD	116,919	0.04	ULTA SALON COSMETICS				
TEMPUR-PEDIC					AND FRAGRANCE	455	USD	184,534	0.06
INTERNATIONAL	1,494	USD	42,161	0.01	UMB FINANCIAL	360	USD	35,525	0.01
TENET HEALTHCARE	9,426	USD	820,816	0.25	UMPQUA HOLDINGS	2,440	USD	47,019	0.01
TENNECO	33,456	USD	611,576	0.18	UNDER ARMOUR "A"	3,986	USD	69,516	0.02
TERADATA	1,892	USD	94,657	0.03	UNIFIRST	266	USD	48,752	0.01
TERADYNE	368	USD	45,132	0.01	UNION PACIFIC	3,990	USD	1,107,305	0.33
TEREX	1,978	USD	72,573	0.02	UNISYS	5,989	USD	131,818	0.04
TESLA MOTORS	146	USD	160,650	0.05	UNITED BANKSHARES	877	USD	31,063	0.01
TETRA TECH	638	USD	107,567	0.03	UNITED NATURAL FOODS	1,053	USD	44,089	0.01
TEXAS INSTRUMENTS	3,450	USD	644,771	0.19	UNITED PARCEL SERVICES	15,056	USD	3,270,916	0.98
TEXAS PACIFIC LAND REITS	71	USD	100,997	0.03	UNITED RENTALS	746	USD	272,290	0.08
TEXAS ROADHOUSE	739	USD	62,401	0.02	UNITED STATES STEEL	6,697	USD	251,874	0.08
THE CHEMOURS	2,542	USD	81,954	0.02	UNITEDHEALTH GP	5,683	USD	2,941,123	0.88
THE CLOROX	653	USD	90,604	0.03	UNITY SOFTWARE	495	USD	51,010	0.02
THE MOSAIC	3,300	USD	221,628	0.07	UNIVAR	2,076	USD	67,428	0.02
THE ODP CORPORATION	4,396	USD	204,502	0.06	UNIVERSAL	1,931	USD	110,839	0.03
THE WENDY'S COMPANY	2,149	USD	48,395	0.01	UNIVERSAL HEALTH				
THERMO FISHER SCIENTIFIC	857	USD	514,260	0.15	SERVICES "B"	3,550	USD	520,324	0.16
THOR INDUSTRIES	1,159	USD	93,010	0.03	UNUM GROUP	4,584	USD	146,275	0.04
TIMKEN	1,496	USD	92,303	0.03	UPSTART HOLDINGS	373	USD	42,686	0.01
TJX	16,199	USD	1,006,768	0.30	URBAN OUTFITTERS	3,111	USD	78,864	0.02
T-MOBILE US	13,293	USD	1,709,081	0.51	US BANCORP	17,715	USD	969,542	0.29
TOLL BROTHERS	1,207	USD	58,648	0.02	US CELLULAR	2,406	USD	73,600	0.02
TOPBUILD	241	USD	44,672	0.01	US FOODS HOLDING CORP	2,458	USD	93,797	0.03
TORO	586	USD	50,613	0.02	VAIL RESORTS	114	USD	30,068	0.01
TPI COMPOSITES	3,528	USD	49,851	0.01	VALERO ENERGY	5,087	USD	522,689	0.16
TRACTOR SUPPLY	664	USD	157,634	0.05	VALLEY NATIONAL BANCORP	3,033	USD	40,157	0.01
TRANSNEXUS GROUP	51	USD	34,058	0.01	VALMONT INDUSTRIES	286	USD	68,457	0.02
TRANSOCEAN	44,687	USD	210,699	0.06	VALVOLINE	1,229	USD	39,119	0.01
TRANSUNION	728	USD	75,894	0.02	VECTRUS	799	USD	28,628	0.01
TRAVEL PLUS LEISURE	1,104	USD	64,716	0.02	VENTAS	2,092	USD	131,399	0.04
TRAVELERS COMPANIES	2,653	USD	491,521	0.15	VEONEER	2,413	USD	89,160	0.03
TREEHOUSE FOODS	1,854	USD	59,829	0.02	VERISIGN	204	USD	46,029	0.01
TRIMBLE NAVIGATION	784	USD	57,483	0.02	VERISK ANALYTICS	420	USD	91,006	0.03
TRINITY INDUSTRIES	2,819	USD	98,214	0.03	VERITIV	277	USD	37,927	0.01
TRIPADVISOR	1,301	USD	35,986	0.01	VERIZON COMMUNICATIONS	63,908	USD	3,279,758	0.98
TRITON INTERNATIONAL	736	USD	52,101	0.02	VERTEX PHARMACEUTICALS	240	USD	62,102	0.02
TRIUMPH GROUP	4,389	USD	113,456	0.03	VERTIV HOLDINGS	2,679	USD	37,961	0.01
TRUEBLUE	1,369	USD	40,057	0.01	VF	6,595	USD	381,257	0.11
TRUIST FINANCIAL	12,123	USD	707,620	0.21	VIACOMCBS	13,122	USD	498,242	0.15
TTEC HOLDINGS	3,217	USD	270,228	0.08	VIASAT	638	USD	31,887	0.01
					VIATRIS	28,767	USD	315,574	0.09

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
VICTORIA'S SECRET	1,532	USD	79,633	0.02	WP CAREY REIT	630	USD	51,862	0.02
VIRGIN GALACTIC HOLDINGS	2,915	USD	29,733	0.01	WW INTERNATIONAL	6,611	USD	70,010	0.02
VISA "A"	4,060	USD	907,126	0.27	WYNDHAM HOTELS AND RESORTS	1,039	USD	89,551	0.03
VISHAY INTERTECHNOLOGY	7,300	USD	146,219	0.04	WYNN RESORTS	629	USD	51,842	0.02
VISTA OUTDOOR	1,181	USD	43,851	0.01	XCEL ENERGY	1,664	USD	120,507	0.04
VISTEON	865	USD	95,963	0.03	XEROX HOLDINGS	8,617	USD	175,227	0.05
VISTRA ENERGY CORP	8,099	USD	189,112	0.06	XPO LOGISTICS	2,857	USD	212,789	0.06
VMWARE	9,174	USD	1,057,028	0.32	XRAY-TWOLF HOLDING	2,716	USD	47,231	0.01
VORNADO REALTY TRUST	2,260	USD	104,457	0.03	XYLEM INCORPORATED	786	USD	68,681	0.02
VOYA FINANCIAL	1,549	USD	104,743	0.03	YELP	1,253	USD	43,767	0.01
VROOM	2,825	USD	7,924	0.00	YUM BRANDS	1,197	USD	145,531	0.04
VULCAN MATERIALS	502	USD	93,307	0.03	ZEBRA TECHNOLOGIES "A"	165	USD	70,955	0.02
W.R. BERKLEY	1,540	USD	103,781	0.03	ZIMMER HOLDINGS	1,892	USD	244,200	0.07
WABASH NATIONAL	2,310	USD	34,950	0.01	ZIONS BANCORP	2,300	USD	154,583	0.05
WABTEC	2,586	USD	254,540	0.08	ZOETIS	513	USD	99,435	0.03
WAL MART STORES	72,935	USD	10,919,098	3.28	ZUMIEZ	730	USD	28,412	0.01
WALGREENS BOOTS					ZURN WATER SOLUTIONS	775	USD	28,055	0.01
ALLIANCE	36,474	USD	1,627,835	0.49				<b>311,507,365</b>	<b>93.39</b>
WALT DISNEY	14,488	USD	2,023,249	0.61	<b>TOTAL SHARES</b>			<b>324,790,837</b>	<b>97.37</b>
WASTE MAN	2,856	USD	458,674	0.14	<b>TOTAL TRANSFERABLE SECURITIES</b>				
WATERS	329	USD	105,741	0.03	<b>ADMITTED TO AN OFFICIAL STOCK</b>			<b>324,790,837</b>	<b>97.37</b>
WATSCO	122	USD	37,646	0.01	<b>EXCHANGE LISTING</b>				
WATTS WATER TECHNOLOGIES	215	USD	30,549	0.01					
WEBSTER FINANCIAL	1,318	USD	75,759	0.02	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED</b>				
WEC ENERGY GROUP	1,199	USD	120,715	0.04	<b>MARKET</b>				
WEIS MARKETS	1,620	USD	115,895	0.03					
WELLS FARGO	81,765	USD	4,063,720	1.23	<b>SHARES</b>				
WERNER ENTERPRISES	1,838	USD	75,340	0.02					
WESCO INTERNATIONAL	372	USD	49,230	0.01	<b>GREAT BRITAIN</b>				
WEST PHARMACEUTICAL SERVICES	102	USD	42,908	0.01	TECHNIPFMC	40,644	USD	313,568	0.09
WESTERN DIGITAL	10,706	USD	539,797	0.16				<b>313,568</b>	<b>0.09</b>
WESTERN UNION	8,169	USD	153,659	0.05	<b>IRELAND</b>				
WESTLAKE CHEMICAL	1,075	USD	134,440	0.04	ADIANT	11,635	USD	474,010	0.14
WESTROCK	9,832	USD	469,970	0.14				<b>474,010</b>	<b>0.14</b>
WEYERHAEUSER	5,200	USD	199,940	0.06	<b>UNITED STATES</b>				
WHIRLPOOL	2,693	USD	475,530	0.14	ALCOA UPSTREAM	2,820	USD	260,483	0.08
WHITE MOUNTAINS					CONDUENT	115,045	USD	593,632	0.18
INSURANCE	34	USD	37,570	0.01	CORECIVIC REIT	10,061	USD	104,634	0.03
WHITING PETROLEUM	932	USD	77,692	0.02	HILLTOP HOLDINGS	2,026	USD	61,064	0.02
WIDEPENWEST	1,966	USD	34,366	0.01	HILTON WORLDWIDE HOLDINGS	2,100	USD	325,080	0.10
WILLIAMS COMPANIES	9,388	USD	318,159	0.10	HOULIHAN LOKEY	471	USD	42,673	0.01
WILLIAMS SONOMA	580	USD	83,990	0.03	IHEARTMEDIA	7,246	USD	137,891	0.04
WILLSCOT MOBILE MINI HOLDINGS	1,200	USD	48,204	0.01	LAMB WESTON HOLDINGS	742	USD	44,505	0.01
WINTRUST FINANCIAL	440	USD	41,628	0.01	NATIONAL HEALTHCARE	675	USD	47,925	0.01
WOLFSPEED	267	USD	31,097	0.01	PACWEST BANCORP	1,199	USD	53,116	0.02
WOLVERINE WORLD WIDE	1,122	USD	25,503	0.01	PARK HOTELS & RESORTS REIT	2,580	USD	51,781	0.02
WOODWARD	488	USD	62,161	0.02	PLAINS GP HOLDINGS LP				
WORKDAY "A"	223	USD	53,834	0.02	INT CL COM A NPV	8,165	USD	93,489	0.03
WORLD FUEL SERVICES	1,646	USD	45,397	0.01	RESTORATION HARDWARE HOLDING	69	USD	22,539	0.01
WORTHINGTON INDUSTRIES	1,491	USD	77,666	0.02					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Economic Scale US Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
SBA COMMUNICATIONS	198	USD	68,740	0.02
SEABOARD	22	USD	91,497	0.03
WELBILT	1,365	USD	32,391	0.01
WELLTOWER	1,174	USD	114,876	0.03
			<b>2,146,316</b>	<b>0.65</b>
<b>TOTAL SHARES</b>			<b>2,933,894</b>	<b>0.88</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>2,933,894</b>	<b>0.88</b>
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>UNITED STATES</b>				
AMERICAN CAMPUS COMMUNITIES	629	USD	36,035	0.01
ANNALY MORTGAGE MANAGEMENT	8,961	USD	62,951	0.02
EXTRA SPACE STORAGE	169	USD	35,485	0.01
MIDAMERICA APARTMENT	314	USD	67,177	0.02
OMEGA HEALTHCARE INVESTORS	1,642	USD	51,723	0.02
UDR	731	USD	42,632	0.01
			<b>296,003</b>	<b>0.09</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>296,003</b>	<b>0.09</b>
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>SHARES</b>				
<b>UNITED STATES</b>				
NEXSTAR MEDIA CONTINGENT VALUE RIGHTS*	3,650	USD	-	0.00
			-	<b>0.00</b>
<b>TOTAL SHARES</b>			-	<b>0.00</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			-	<b>0.00</b>
<b>TOTAL INVESTMENTS</b>			<b>328,020,734</b>	<b>98.34</b>
<b>OTHER NET ASSETS</b>			<b>5,532,461</b>	<b>1.66</b>
<b>TOTAL NET ASSETS</b>			<b>333,553,195</b>	<b>100.00</b>

\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Hong Kong Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					TENCENT HOLDINGS	169,900	HKD	8,118,163	7.32
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					TSINGTAO BREWERY "H"	262,000	HKD	2,084,251	1.88
<b>SHARES</b>					WUXI APPTec	80,284	HKD	1,276,318	1.15
<b>CHINA</b>					WUXI BIOLOGICS	125,000	HKD	1,038,288	0.94
AIR CHINA "H"	928,000	HKD	650,550	0.59	XIAOMI	462,600	HKD	823,434	0.74
ALIBABA GROUP HOLDING	613,600	HKD	8,783,175	7.91	YIHAI INTERNATIONAL HOLDING	21,000	HKD	60,334	0.05
ALUMINIUM CORPORATION OF CHINA "H"	422,000	HKD	247,874	0.22	ZIJIN MINING GROUP "H"	264,000	HKD	406,548	0.37
ANHUI CONCH CEMENT "H"	281,000	HKD	1,446,012	1.30				<b>60,786,757</b>	<b>54.79</b>
BAIDU	49,700	HKD	897,994	0.81	<b>GREAT BRITAIN</b>				
BILIBILI	6,860	HKD	189,558	0.17	HSBC HOLDINGS	583,600	HKD	4,039,012	3.64
BYD "H"	29,500	HKD	845,289	0.76				<b>4,039,012</b>	<b>3.64</b>
CHINA BLUECHEMICAL	1,942,000	HKD	667,056	0.60	<b>HONG KONG</b>				
CHINA CONSTRUCTION BANK "H"	6,518,680	HKD	4,902,703	4.42	AIA GROUP	656,800	HKD	6,914,875	6.24
CHINA INTERNATIONAL CAPITAL CORP	311,600	HKD	695,504	0.63	BOC HONG KONG HOLDINGS	421,000	HKD	1,596,611	1.44
CHINA LIFE INSURANCE "H"	714,000	HKD	1,097,704	0.99	CHINA MOBILE	352,000	HKD	2,433,894	2.19
CHINA MENGNIU DAIRY	372,000	HKD	2,004,546	1.81	CHINA OVERSEAS LAND & INVESTMENT	348,500	HKD	1,043,533	0.94
CHINA MERCHANTS BANK "H"	323,000	HKD	2,538,582	2.29	CHINA RESOURCES ENTERPRISES	50,000	HKD	306,778	0.28
CHINA NATIONAL BUILDINGS "H"	966,000	HKD	1,201,425	1.08	CHINA RESOURCES POWER	280,000	HKD	527,007	0.48
CHINA PETROLEUM & CHEMICAL "H"	864,000	HKD	433,578	0.39	CK ASSET HOLDINGS	301,557	HKD	2,067,780	1.86
CHINA RESOURCES LAND	212,000	HKD	988,074	0.89	CK HUTCHISON HOLDINGS	286,000	HKD	2,101,706	1.89
CHINA TELECOM CORP "H"	838,000	HKD	331,716	0.30	CLP HOLDINGS	140,500	HKD	1,369,765	1.23
COUNTRY GARDEN SERVICES HOLDINGS	190,000	HKD	815,180	0.73	CNOOC	1,321,000	HKD	1,811,622	1.63
ENN ENERGY HOLDINGS	12,600	HKD	189,047	0.17	HANG SENG BANK	155,100	HKD	2,994,499	2.70
FUYAO GLASS INDUSTRY GROUP "H"	24,000	HKD	98,680	0.09	HK EXCHANGES & CLEARING	57,400	HKD	2,722,165	2.45
GANFENG LITHIUM	54,400	HKD	777,996	0.70	LI NING	163,500	HKD	1,411,319	1.27
HAIER SMART HOME	137,400	HKD	446,514	0.40	SINO BIOPHARMACEUTICAL	287,000	HKD	179,206	0.16
ICBC "H"	4,477,015	HKD	2,749,756	2.48	SUN HUNG KAI PROPERTIES	82,500	HKD	986,031	0.89
JD.COM	63,552	HKD	1,898,916	1.71	SWIRE PROPERTIES	668,600	HKD	1,661,383	1.50
KUAISHOU TECHNOLOGY	56,300	HKD	533,424	0.48	TECHTRONIC INDUSTRIES	156,500	HKD	2,535,926	2.29
KWEICHOU MOUTAI	3,905	CNY	1,058,267	0.95	THE LINK REIT	385,600	HKD	3,298,924	2.98
LUXSHARE PRECISION INDUSTRY	88,305	CNY	441,309	0.40	WHARF REAL ESTATE INVESTMENT	58,000	HKD	287,726	0.26
MEITUAN DIANPING	154,200	HKD	3,063,759	2.76				<b>36,250,750</b>	<b>32.68</b>
NETEASE	199,215	HKD	3,657,982	3.30	<b>LUXEMBOURG</b>				
PHARMARON BEIJING	13,700	HKD	166,977	0.15	SAMSONITE INTERNATIONAL	428,400	HKD	969,335	0.87
PING AN INSURANCE "H"	294,500	HKD	2,092,720	1.89				<b>969,335</b>	<b>0.87</b>
SANDS CHINA	140,400	HKD	340,270	0.31	<b>TOTAL SHARES</b>				
SHANGHAI FOSUN PHARMACEUTICAL GROUP	45,000	HKD	220,076	0.20				<b>102,045,854</b>	<b>91.98</b>
SUNNY OPTICAL TECHNOLOGY GROUP	31,500	HKD	507,208	0.46	<b>DEPOSITARY RECEIPTS</b>				
					<b>CHINA</b>				
					AGORA	100	USD	1,026	0.00
					BAIDU	1,851	USD	251,384	0.23
								<b>252,410</b>	<b>0.23</b>
					<b>TOTAL DEPOSITARY RECEIPTS</b>				
					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
								<b>102,298,264</b>	<b>92.21</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Hong Kong Equity (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<b>CHINA</b>				
SHANDONG GOLD MINING	174,250	HKD	348,438	0.31
			<b>348,438</b>	<b>0.31</b>
<b>TOTAL SHARES</b>			<b>348,438</b>	<b>0.31</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>348,438</b>	<b>0.31</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>TREASURY BILLS</b>				
<b>HONG KONG</b>				
HONG KONG (GOVT) 0% 06/04/2022	52,000,000	HKD	6,640,098	5.99
			<b>6,640,098</b>	<b>5.99</b>
<b>TOTAL TREASURY BILLS</b>			<b>6,640,098</b>	<b>5.99</b>
<b>TOTAL MONEY MARKET INSTRUMENTS</b>			<b>6,640,098</b>	<b>5.99</b>
<b>TOTAL INVESTMENTS</b>			<b>109,286,800</b>	<b>98.51</b>
<b>OTHER NET ASSETS</b>			<b>1,647,911</b>	<b>1.49</b>
<b>TOTAL NET ASSETS</b>			<b>110,934,711</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Indian Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets																																																							
<b>INVESTMENTS</b>					<b>DEPOSITARY RECEIPTS</b>																																																											
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>INDIA</b>																																																											
<b>SHARES</b>					<table border="1"> <tr> <td>ICICI BANK</td> <td>3,290,049</td> <td>USD</td> <td>62,609,632</td> <td>5.62</td> </tr> <tr> <td>INFOSYS</td> <td>2,477,721</td> <td>USD</td> <td>62,289,906</td> <td>5.59</td> </tr> <tr> <td></td> <td></td> <td></td> <td><b>124,899,538</b></td> <td><b>11.21</b></td> </tr> <tr> <td colspan="5"><b>TOTAL DEPOSITARY RECEIPTS</b></td> </tr> <tr> <td colspan="5"><b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b></td> </tr> <tr> <td colspan="5"></td> <td colspan="5"><b>TOTAL INVESTMENTS</b></td> </tr> <tr> <td colspan="5"></td> <td colspan="5"><b>OTHER NET LIABILITIES</b></td> </tr> <tr> <td colspan="5"></td> <td colspan="5"><b>TOTAL NET ASSETS</b></td> </tr> </table>					ICICI BANK	3,290,049	USD	62,609,632	5.62	INFOSYS	2,477,721	USD	62,289,906	5.59				<b>124,899,538</b>	<b>11.21</b>	<b>TOTAL DEPOSITARY RECEIPTS</b>					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>										<b>TOTAL INVESTMENTS</b>										<b>OTHER NET LIABILITIES</b>										<b>TOTAL NET ASSETS</b>				
ICICI BANK	3,290,049	USD	62,609,632	5.62																																																												
INFOSYS	2,477,721	USD	62,289,906	5.59																																																												
			<b>124,899,538</b>	<b>11.21</b>																																																												
<b>TOTAL DEPOSITARY RECEIPTS</b>																																																																
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>																																																																
					<b>TOTAL INVESTMENTS</b>																																																											
					<b>OTHER NET LIABILITIES</b>																																																											
					<b>TOTAL NET ASSETS</b>																																																											
ALKEM LABORATORIES LIMITED	400,000	INR	19,112,900	1.72																																																												
APOLLO HOSPITALS ENTERPRISE	400,000	INR	23,839,525	2.14																																																												
ASHOK LEYLAND	7,500,000	INR	11,605,081	1.04																																																												
ASIAN PAINTS	625,000	INR	25,403,745	2.28																																																												
AVENUE SUPERMARTS	300,000	INR	15,849,621	1.42																																																												
AXIS BANK	6,100,000	INR	61,273,706	5.51																																																												
DALMIA BHARAT	1,200,000	INR	23,684,856	2.13																																																												
DLF	5,800,000	INR	29,120,554	2.61																																																												
FSN E-COMMERCE VENTURES	551,424	INR	12,295,063	1.10																																																												
GRASIM INDUSTRIES	250,000	INR	5,489,937	0.49																																																												
GUJARAT GAS	1,800,000	INR	11,954,470	1.07																																																												
HCL TECHNOLOGIES	2,300,000	INR	35,323,326	3.17																																																												
HDFC BANK	2,200,000	INR	42,689,146	3.83																																																												
HDFC BANK (INE001A01036)	1,000,000	INR	31,546,024	2.83																																																												
HINDUSTAN PETROLEUM	2,800,000	INR	9,952,887	0.89																																																												
HINDUSTAN UNILEVER	1,100,000	INR	29,739,558	2.67																																																												
ICICI BANK	2,575,328	INR	24,820,350	2.23																																																												
INFOSYS	1,800,000	INR	45,296,338	4.08																																																												
JINDAL STEEL & POWER	3,500,000	INR	24,612,009	2.21																																																												
LARSEN & TOUBRO	2,500,000	INR	58,319,037	5.25																																																												
MARUTI SUZUKI INDIA	265,000	INR	26,443,345	2.37																																																												
METROPOLIS HEALTHCARE	200,000	INR	5,373,144	0.48																																																												
PHOENIX MILLS	453,313	INR	6,580,292	0.59																																																												
PI INDUSTRIES	500,000	INR	18,605,411	1.67																																																												
PRESTIGE ESTATES PROJECTS	2,000,000	INR	13,033,322	1.17																																																												
RELIANCE INDUSTRIES	2,797,085	INR	97,256,612	8.74																																																												
SBI LIFE INSURANCE	1,900,000	INR	28,119,499	2.52																																																												
SRF	271,991	INR	9,617,408	0.86																																																												
STATE BANK OF INDIA	7,500,000	INR	48,850,214	4.40																																																												
SUN PHARMACEUTICALS	3,500,000	INR	42,251,732	3.79																																																												
TATA CONSULTANCY SERVICE	500,000	INR	24,677,994	2.22																																																												
TATA MOTORS	6,500,000	INR	37,207,192	3.34																																																												
TECH MAHINDRA	1,400,000	INR	27,703,464	2.49																																																												
TI FINANCIAL HOLDINGS	496,322	INR	4,051,468	0.36																																																												
TITAN INDUSTRIES	725,000	INR	24,265,374	2.18																																																												
ULTRATECH CEMENT	265,000	INR	23,089,535	2.07																																																												
UNITED SPIRITS	1,000,000	INR	11,723,524	1.05																																																												
UTI ASSET MANAGEMENT	825,000	INR	10,828,703	0.97																																																												
WESTLIFE DEVELOPMENT	550,000	INR	3,479,281	0.31																																																												
ZEE ENTERTAINMENT ENTERPRISES	800,000	INR	3,044,276	0.27																																																												
ZOMATO	11,259,572	INR	12,229,136	1.10																																																												
			<b>1,020,359,059</b>	<b>91.62</b>																																																												
<b>TOTAL SHARES</b>			<b>1,020,359,059</b>	<b>91.62</b>																																																												

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Mexico Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>SHARES</b>				
<b>SHARES</b>					<b>MEXICO</b>				
<b>MEXICO</b>					BECLÉ SAB DE CV	124,303	MXN	307,049	0.85
ALFA "A"	335,200	MXN	253,980	0.70	GENEREA	771,671	MXN	655,893	1.82
ALSEA	361,673	MXN	902,097	2.50				<b>962,942</b>	<b>2.67</b>
AMÉRICA MOVIL	2,994,300	MXN	3,162,168	8.75	<b>TOTAL SHARES</b>			<b>962,942</b>	<b>2.67</b>
ARCA CONTINENTAL	120,570	MXN	793,844	2.20	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>962,942</b>	<b>2.67</b>
BANCO DEL BAJIO	368,706	MXN	1,016,521	2.81	<b>TOTAL INVESTMENTS</b>			<b>34,252,660</b>	<b>94.83</b>
BIMBO "A"	308,300	MXN	929,909	2.57	<b>OTHER NET ASSETS</b>			<b>1,867,638</b>	<b>5.17</b>
BOLSA MEXICANA DE VALORE	149,600	MXN	309,597	0.86	<b>TOTAL NET ASSETS</b>			<b>36,120,298</b>	<b>100.00</b>
CEMEX	2,130,341	MXN	1,144,116	3.17					
COCA-COLA FEMSA	33,727	MXN	180,778	0.50					
CONTROLADORA VUELA									
COMPANIA DE AVICION	86,200	MXN	157,081	0.43					
CORP INMOBILIARIA VESTA	142,700	MXN	276,713	0.77					
EL PUERTO DE LIVERPOOL	31,064	MXN	156,426	0.43					
FIBRA UNO ADMINISTRATION	950,282	MXN	1,106,963	3.06					
FOMENTO ECONOMICO MEXICANO	273,000	MXN	2,269,752	6.28					
GENOMMA LAB									
INTERNACIONAL "B"	589,000	MXN	653,329	1.81					
GRUMA "B"	53,600	MXN	679,609	1.88					
GRUPO AEROPORTUARIO "B"	106,076	MXN	1,679,599	4.65					
GRUPO AEROPORTUARIO DE SUR "B"	64,465	MXN	1,392,873	3.86					
GRUPO AEROPORTUARIO DEL CENTRO NORTE	123,558	MXN	909,491	2.52					
GRUPO FINANCIERO BANORTE "O"	419,136	MXN	3,181,246	8.82					
GRUPO FINANCIERO INBURSA	536,700	MXN	1,126,311	3.12					
GRUPO MEXICO "B"	292,028	MXN	1,723,876	4.77					
GRUPO TELEVISIA	668,574	MXN	1,563,314	4.33					
INDUSTRIAS BACHOCO SAB "B"	137,478	MXN	528,072	1.46					
INDUSTRIAS PENOLES	42,811	MXN	550,047	1.52					
KIMBER "A"	496,110	MXN	691,101	1.91					
LA COMER SAB DE CV	291,406	MXN	566,241	1.57					
OPERADORA DE SITES MEXICANOS	331,242	MXN	421,403	1.17					
ORBIA ADVANCE	380,402	MXN	1,003,749	2.78					
PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	72,732	MXN	579,208	1.60					
TF ADMINISTRADORA INDUSTRIAL	392,472	MXN	562,867	1.56					
WALMART DE MEXICO	695,449	MXN	2,817,437	7.80					
			<b>33,289,718</b>	<b>92.16</b>					
<b>TOTAL SHARES</b>			<b>33,289,718</b>	<b>92.16</b>					
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>33,289,718</b>	<b>92.16</b>					

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Russia Equity\*

Statement of investments as at 31 March 2022

(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>PREFERRED SHARES</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>RUSSIAN FEDERATION</b>				
<b>SHARES</b>					SURGUTNEFTEGAZ**				
<b>GREAT BRITAIN</b>					2,602,900 RUB				
POLYMETAL INTERNATIONAL	346,508	GBP	1,426,112	11.14				-	0.00
POLYMETAL INTERNATIONAL (JE00B6T5S470)**	15,451	RUB	-	0.00				-	0.00
			<b>1,426,112</b>	<b>11.14</b>					
<b>NETHERLANDS</b>					<b>TOTAL PREFERRED SHARES</b>				
YANDEX**	140,775	RUB	-	0.00				-	0.00
YANDEX (NL0009805522)**	26,811	USD	-	0.00	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
			<b>-</b>	<b>0.00</b>				<b>2,494,653</b>	<b>19.48</b>
<b>RUSSIAN FEDERATION</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
ALROSA**	1,194,750	RUB	-	0.00	<b>DEPOSITARY RECEIPTS</b>				
GAZPROM**	213,540	RUB	-	0.00	<b>RUSSIAN FEDERATION</b>				
GAZPROM NEFT CLS**	620,390	RUB	-	0.00	JSC MMC NORILSK NICKEL	150,280	USD	284,029	2.22
LUKOIL**	13,760	RUB	-	0.00	OAO GAZPROM	1,027,252	USD	597,244	4.66
MAGNIT**	80,475	RUB	-	0.00				<b>881,273</b>	<b>6.88</b>
MOSCOW EXCHANGE MICEX**	876,470	RUB	-	0.00	<b>TOTAL DEPOSITARY RECEIPTS</b>				
PHOSAGRO**	35,849	RUB	-	0.00				<b>881,273</b>	<b>6.88</b>
POLYUS GOLD**	33,542	RUB	-	0.00	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
ROSNEFT OIL**	142,685	RUB	-	0.00				<b>881,273</b>	<b>6.88</b>
SBERBANK**	1,902,100	RUB	-	0.00	<b>TOTAL INVESTMENTS</b>				
SEGEZHA GROUP**	22,169,600	RUB	-	0.00				<b>3,375,926</b>	<b>26.36</b>
SURGUTNEFTEGAZ CLS**	1,260,000	RUB	-	0.00	<b>OTHER NET ASSETS</b>				
TATNEFT**	450,466	RUB	-	0.00				<b>9,430,053</b>	<b>73.64</b>
UNITED RUSAL INTERNATIONAL**	2,703,400	RUB	-	0.00	<b>TOTAL NET ASSETS</b>				
			<b>-</b>	<b>0.00</b>				<b>12,805,978</b>	<b>100.00</b>
<b>TOTAL SHARES</b>			<b>1,426,112</b>	<b>11.14</b>					
<b>DEPOSITARY RECEIPTS</b>									
<b>CYPRUS</b>									
OZON HOLDINGS**	54,741	RUB	-	0.00					
			<b>-</b>	<b>0.00</b>					
<b>NETHERLANDS</b>									
X5 RETAIL GROUP	131,652	USD	69,960	0.55					
			<b>69,960</b>	<b>0.55</b>					
<b>RUSSIAN FEDERATION</b>									
LUKOIL	133,476	USD	96,103	0.75					
NOVATEK	29,077	USD	18,906	0.15					
NOVOLIPETSK STEEL	146,086	USD	46,192	0.36					
ROSNEFT OIL	739,463	USD	445,009	3.48					
SEVERSTAL**	202,129	USD	-	0.00					
TATNEFT	54,024	USD	126,956	0.99					
TCS GROUP HOLDINGS	83,124	USD	265,415	2.07					
			<b>998,581</b>	<b>7.80</b>					
<b>TOTAL DEPOSITARY RECEIPTS</b>			<b>1,068,541</b>	<b>8.34</b>					

\*Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following the closure of Moscow Stock Exchange. Net Asset Value using market prices as at 31 March 2022 has been presented in the current table disclosed.

\*\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Thai Equity  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>WARRANTS / EQUITY LINKED SECURITIES</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>THAILAND</b>				
<b>SHARES</b>					BANPU PUBLIC COMPANY LIMITED 01/10/2022				
<b>THAILAND</b>					BANPU PUBLIC COMPANY LIMITED 01/10/2023				
ADVANCED INFORMATION SERVICES					BTS GROUP HOLDINGS 05/09/2022				
	215,500	THB	1,510,120	3.74	BTS GROUP HOLDINGS 07/11/2024				
AMATA CORP	1,874,600	THB	1,245,975	3.08	BTS GROUP HOLDINGS 20/11/2026				
B GRIMM POWER PCL	758,000	THB	803,594	1.99	MINOR INTERNATIONAL 05/05/2023				
BANGKOK BANK	546,700	THB	2,252,569	5.58	MINOR INTERNATIONAL 15/02/2024				
BANGKOK CHAIN HOSPITAL	1,978,500	THB	1,225,777	3.03					
BANGKOK DUSIT MEDICAL SERVICES	560,400	THB	421,353	1.04					
BANPU PUBLIC	3,271,066	THB	1,082,157	2.68					
BTS GROUP HOLDINGS	5,798,900	THB	1,604,508	3.97					
BUMRUNGRAD HOSPITAL FOREIGN	190,800	THB	898,051	2.22					
CENTRAL PATTANA PUBLIC	713,300	THB	1,265,705	3.13					
CENTRAL RETAIL	721,400	THB	862,426	2.13					
CHAROEN POKPHAND FOODS	888,200	THB	643,778	1.59					
CP ALL	1,303,000	THB	2,547,219	6.31					
ELECTRICITY GENERATING	91,900	THB	469,865	1.16					
ENERGY ABSOLUTE	583,600	THB	1,720,084	4.26					
INDORAMA VENTURES	1,350,800	THB	1,889,089	4.67					
INTOUCH HOLDINGS	375,200	THB	880,168	2.18					
KASIKORNBANK	317,400	THB	1,541,657	3.82					
LAND AND HOUSES	5,900,700	THB	1,685,914	4.17					
MAJOR CINEPLEX GROUP	1,888,300	THB	1,135,820	2.81					
MINOR INTERNATIONAL	1,043,536	THB	1,051,382	2.60					
MUANGTHAI CAPITAL	112,900	THB	178,263	0.44					
PRECIOUS SHIPPING	717,800	THB	369,154	0.91					
PTT E&P	243,300	THB	1,053,690	2.61					
PTT PUBLIC	763,600	THB	884,168	2.19					
SIAM CEMENT	138,750	THB	1,598,233	3.96					
SIAM COMMERCIAL BANK	627,600	THB	2,151,772	5.33					
SIAM GLOBAL HOUSE	674,280	THB	462,363	1.14					
SISB	1,798,200	THB	557,036	1.38					
SRI TRANG GLOVES	501,900	THB	384,916	0.95					
STARK	2,093,400	THB	297,168	0.74					
THAI BEVERAGE	1,582,300	SGD	835,959	2.07					
THAI OIL	605,900	THB	943,017	2.33					
THAI UNION GROUP	1,296,200	THB	736,787	1.82					
			<b>37,189,737</b>	<b>92.03</b>					
<b>TOTAL SHARES</b>			<b>37,189,737</b>	<b>92.03</b>					
					<b>TOTAL WARRANTS / EQUITY LINKED SECURITIES</b>				
					<b>THAILAND</b>				
					SEA LTD				
					691,749				
					1.71				
					<b>691,749</b>				
					<b>1.71</b>				
					<b>TOTAL DEPOSITARY RECEIPTS</b>				
					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
					<b>38,048,454</b>				
					<b>94.15</b>				
					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
					<b>SHARES</b>				
					<b>THAILAND</b>				
					AIRPORTS OF THAILAND				
					843,100				
					THB				
					1,679,861				
					4.16				
					<b>1,679,861</b>				
					<b>4.16</b>				
					<b>TOTAL SHARES</b>				
					<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
					<b>1,679,861</b>				
					<b>4.16</b>				
					<b>TOTAL INVESTMENTS</b>				
					<b>OTHER NET ASSETS</b>				
					<b>39,728,315</b>				
					<b>98.31</b>				
					<b>681,860</b>				
					<b>1.69</b>				
					<b>TOTAL NET ASSETS</b>				
					<b>40,410,175</b>				
					<b>100.00</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Turkey Equity  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>TURKIYE SIGORTA</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>TURKIYE VAKIFLAR BANKASI</b>				
<b>SHARES</b>					<b>VESTEL BEYAZ ESYA</b>				
<b>TURKEY</b>					<b>SANAYI VE TICARET</b>				
AKBANK	2,900,000	TRY	1,286,514	2.84	YAPI KREDI BANK	6,000,000	TRY	1,496,317	3.30
AKSIGORTA	800,000	TRY	166,666	0.37				<b>44,998,081</b>	<b>99.23</b>
ANADOLU EFES BIRACILIK	23,000	TRY	37,826	0.08	<b>TOTAL SHARES</b>				
ARCELIK	10,000	TRY	37,071	0.08	<b>44,998,081 99.23</b>				
ASELSAN ELEKTRONIK					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
SANAYI VE TICARET	400,000	TRY	591,664	1.30	<b>44,998,081 99.23</b>				
BIM BIRLESIK MAGAZALAR	400,000	TRY	2,073,520	4.57	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
BIOTREND CEVRE VE ENERJİ YATIRIMLARI	1,000,000	TRY	341,910	0.75	<b>SHARES</b>				
COCA-COLA ICECEK	220,000	TRY	1,570,459	3.46	<b>TURKEY</b>				
DOGUS OTOMOTIV SERVIS VE TCARET	130,000	TRY	492,277	1.09	<b>SMART GUNES ENERJISI</b>				
ENKA INSAAT	300,000	TRY	287,131	0.63	<b>TEKN ARGE URETİM</b>				
EREGLI DEMİR VE ÇELİK FABRİK	1,700,000	TRY	3,377,068	7.45	<b>200,000 TRY</b>				
FORD OTOMOTIV SANAYI	155,000	TRY	2,840,704	6.26	<b>184,068 0.41</b>				
GALATA WIND ENERJİ	2,000,000	TRY	834,555	1.84	<b>184,068 0.41</b>				
GARANTİ BANKASI	2,000,000	TRY	1,496,317	3.30	<b>TOTAL SHARES</b>				
İSBİR SENTETİK DOKUMA SANAYİ	280,000	TRY	290,293	0.64	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
İSKENDERUN DEMİR VE ÇELİK	1,000,000	TRY	1,638,473	3.61	<b>184,068 0.41</b>				
KARDEMİR KARABUK DEMİR	4,000,000	TRY	3,737,730	8.24	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
KOC HOLDING	880,000	TRY	2,133,128	4.70	<b>TURKEY</b>				
KOZA ALTIN İŞLETMELERİ	70,000	TRY	614,642	1.36	<b>IS GAYRİMENKUL YATIRIM</b>				
KOZA DAVETİYELERİ İMALAT	280,000	TRY	444,361	0.98	<b>ORTALIGI</b>				
MIGROS TİCARET	450,000	TRY	1,247,972	2.75	<b>400,000 TRY</b>				
OTOKAR OTOMOTİV VE SAVUNMA SANAYİ	20,000	TRY	524,507	1.16	<b>273,283 0.60</b>				
PEGASUS HAVA TASİMCİLİĞİ	70,000	TRY	461,946	1.02	<b>273,283 0.60</b>				
PETKİM PETROKİMYA HOLDİNG	300,000	TRY	166,176	0.37	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>				
SABANCI HOLDİNG	350,000	TRY	378,307	0.83	<b>TOTAL INVESTMENTS</b>				
SOK MARKETLER TİCARET	1,300,000	TRY	995,706	2.20	<b>45,455,432 100.24</b>				
TAV HAVALİMANLARI	700,000	TRY	1,755,139	3.87	<b>OTHER NET LIABILITIES</b>				
TEKFEN HOLDİNG	30,000	TRY	39,228	0.09	<b>(109,751) (0.24)</b>				
TOFAS TÜRK OTOMOBİL FABRİKASI	660,000	TRY	3,140,244	6.93	<b>TOTAL NET ASSETS</b>				
TUPRAS-TÜRKİYE PETROL RAFİNE	160,000	TRY	2,094,108	4.62	<b>45,345,681 100.00</b>				
TÜRK HAVA YOLLARI	1,100,000	TRY	2,173,030	4.79					
TÜRK SİSE VE CAM FABRİKALARI	4,200,000	TRY	3,916,895	8.64					
TÜRKCELL İLETİŞİM HİZMETLERİ	300,000	TRY	410,660	0.91					
TÜRKİYE İS BANKASI "C"	2,100,000	TRY	1,133,635	2.50					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>CHINA SCE GROUP HOLDINGS</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					5.95% 29/09/2024				
<b>BONDS</b>					1,184,000 USD 640,611 0.13				
<b>AUSTRALIA</b>					CHINA SCE GROUP				
CNOOC CURTIS FUNDING					HOLDINGS 6% 04/02/2026	200,000	USD	103,705	0.02
4.5% 03/10/2023	500,000	USD	511,531	0.10	CHINA SCE GROUP				
			<b>511,531</b>	<b>0.10</b>	HOLDINGS 7% 02/05/2025	1,141,000	USD	606,382	0.12
<b>CANADA</b>					CHINA SCE GROUP				
CNOOC FINANCE 4.25%					HOLDINGS 7.25% 19/04/2023	319,000	USD	236,727	0.05
30/04/2024	2,000,000	USD	2,043,817	0.41	CHINA SCE GROUP				
CNOOC FINANCE 4.875%					HOLDINGS 7.375% 09/04/2024	700,000	USD	397,976	0.08
30/04/2044	1,309,000	USD	1,354,579	0.27	CHINA SOUTHERN POWER				
NEXEN 6.4% 15/05/2037	450,000	USD	528,193	0.11	GRID 4.25% 18/09/2028	800,000	USD	839,535	0.17
NEXEN 7.5% 30/07/2039	1,757,000	USD	2,308,984	0.46	CHINALCO CAPITAL				
			<b>6,235,573</b>	<b>1.25</b>	HOLDINGS 4.1% VRN PERP	450,000	USD	451,374	0.09
<b>CHINA</b>					CICC HONG KONG FINANCE				
ALIBABA GROUP HOLDING					2% 26/01/2026	1,804,000	USD	1,707,366	0.34
3.4% 06/12/2027	2,900,000	USD	2,854,541	0.57	CIFI HOLDINGS GROUP				
ALIBABA GROUP HOLDING					5.25% 13/05/2026	450,000	USD	369,194	0.07
4.2% 06/12/2047	1,778,000	USD	1,654,163	0.33	CIFI HOLDINGS GROUP				
BAIDU 4.125% 30/06/2025	2,000,000	USD	2,031,290	0.41	5.5% 23/01/2023	914,000	USD	857,057	0.17
BAIDU 4.375% 14/05/2024	4,000,000	USD	4,074,685	0.82	CIFI HOLDINGS GROUP				
BANK OF CHINA 5%					6.45% 07/11/2024	275,000	USD	245,404	0.05
13/11/2024	4,000,000	USD	4,162,701	0.83	CNOOC FINANCE 5.75%				
CHALCO HONG KONG					26/01/2041	400,000	USD	454,055	0.09
INVESTMENT 2.1% 28/07/2026	691,000	USD	646,490	0.13	CONTEMPORARY RUIDING DEVELOPMENT				
CHINA (GOVT) 3.16%					1.5% 09/09/2026	800,000	USD	722,807	0.14
27/06/2023	1,000,000	CNY	158,795	0.03	COSCO FINANCE 4%				
CHINA CONSTRUCTION BANK					03/12/2022	1,500,000	USD	1,508,950	0.30
CORP 2.45% VRN 24/06/2030	6,300,000	USD	6,069,206	1.21	COUNTRY GARDEN HOLDINGS				
CHINA CONSTRUCTION BANK					4.8% 06/08/2030	200,000	USD	139,198	0.03
CORP 4.25% VRN 27/02/2029	3,000,000	USD	3,042,034	0.61	COUNTRY GARDEN HOLDINGS				
CHINA DEVELOPMENT BANK					6.5% 08/04/2024	1,500,000	USD	1,254,306	0.25
2.875% VRN 28/09/2030	2,000,000	USD	1,934,432	0.39	COUNTRY GARDEN HOLDINGS				
CHINA HONGQIAO GROUP					8% 27/01/2024	1,500,000	USD	1,286,813	0.26
7.125% 22/07/2022	200,000	USD	199,500	0.04	ENN CLEAN ENERGY INTERNATIONAL				
CHINA HUANENG GROUP 3%					3.375% 12/05/2026	1,146,000	USD	1,070,947	0.21
10/12/2029	1,400,000	USD	1,362,109	0.27	GOLDEN EAGLE RETAIL				
CHINA HUANENG GROUP HONG KONG					GROUP 4.625% 21/05/2023	700,000	USD	670,265	0.13
2.85% VRN PERP	2,003,000	USD	1,987,017	0.40	HENGJIAN INTERNATIONAL INVESTMENT				
CHINA MENGNIU DAIRY					1.875% 23/06/2025	821,000	USD	774,538	0.15
1.875% 17/06/2025	2,900,000	USD	2,752,588	0.55	HUARONG FINANCE II 5%				
CHINA OIL AND GAS					19/11/2025	500,000	USD	500,089	0.10
GROUP 4.7% 30/06/2026	733,000	USD	705,798	0.14	INDUSTRIAL AND COMMERCIAL BANK				
CHINA OVERSEAS FINANCE					OF CHINA 3.58% VRN PERP	1,300,000	USD	1,291,283	0.26
5.95% 08/05/2024	1,916,000	USD	1,998,785	0.40	INDUSTRIAL AND COMMERCIAL BANK				
CHINA RESOURCES LAND					OF CHINA 4.875% 21/09/2025	3,500,000	USD	3,641,395	0.73
3.75% VRN PERP	1,010,000	USD	1,000,272	0.20	INVENTIVE GLOBAL INVESTMENTS				
					1.65% 03/09/2025	1,300,000	USD	1,226,045	0.25
					JDCOM 3.375% 14/01/2030	700,000	USD	661,820	0.13
					KWG GROUP HOLDINGS				
					5.95% 10/08/2025	1,100,000	USD	441,170	0.09

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Asia Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
KWG GROUP HOLDINGS 6% 14/08/2026	400,000	USD	157,472	0.03	SINOPEC GROUP OVERSEAS DEVELOP- MENT 5.375% 17/10/2043	300,000	USD	343,424	0.07
KWG GROUP HOLDINGS 6.3% 13/02/2026	1,200,000	USD	472,867	0.09	STATE GRID OVERSEAS INVESTMENT 1.625% 05/08/2030	1,500,000	USD	1,306,841	0.26
LEVC FINANCE 1.375% 25/03/2024	309,000	USD	298,137	0.06	STATE GRID OVERSEAS INVESTMENT 4.375% 22/05/2043	2,500,000	USD	2,728,660	0.55
LONGFOR GROUP HOLDINGS 3.375% 13/04/2027	977,000	USD	886,988	0.18	STATE GRID OVERSEAS INVESTMENT 4.85% 07/05/2044	400,000	USD	466,115	0.09
LONGFOR PROPERTIES 3.875% 13/07/2022	1,155,000	USD	1,153,608	0.23	SUNAC CHINA HOLDINGS 5.95% 26/04/2024	610,000	USD	157,702	0.03
LONGFOR PROPERTIES 4.5% 16/01/2028	1,250,000	USD	1,176,302	0.24	SUNAC CHINA HOLDINGS 6.5% 26/01/2026	319,000	USD	78,508	0.02
POWERLONG REAL ESTATE HOLDINGS 4.9% 13/05/2026	200,000	USD	70,157	0.01	SUNAC CHINA HOLDINGS 8.35% 19/04/2023	2,600,000	USD	712,642	0.14
POWERLONG REAL ESTATE HOLDINGS 6.95% 23/07/2023	274,000	USD	111,234	0.02	TENCENT HOLDINGS 3.8% 11/02/2025	4,730,000	USD	4,749,145	0.95
RADIANCE HOLDINGS GROUP 7.8% 20/03/2024	4,045,000	USD	2,868,646	0.57	TENCENT HOLDINGS 3.925% 19/01/2038	1,300,000	USD	1,206,057	0.24
REDCO PROPERTIES GROUP 9.9% 17/02/2024	973,000	USD	201,504	0.04	TENCENT MUSIC ENTERTAINMENT 2.00% 03/09/2030	587,000	USD	486,723	0.10
REDCO PROPERTIES GROUP 11% 06/08/2022	200,000	USD	42,073	0.01	TINGYI 1.625% 24/09/2025	925,000	USD	861,849	0.17
REDSUN PROPERTIES GROUP 7.3% 21/05/2024	299,000	USD	49,442	0.01	XIAN MUNICIPAL INFRASTRUCTURE CONSTRUCTION 4% 24/06/2022	200,000	USD	200,791	0.04
RONGSHI INTERNATIONAL FINANCE 3.75% 21/05/2029	1,200,000	USD	1,226,017	0.25	YIELDKING INVESTMENT 2.8% 18/08/2026	1,212,000	USD	1,161,103	0.23
SEAZEN GROUP 6% 12/08/2024	200,000	USD	137,453	0.03	YONGDA INVESTMENT 2.25% 16/06/2025	1,600,000	USD	1,529,256	0.31
SF HOLDING INVESTMENT 2.875% 20/02/2030	4,900,000	USD	4,488,344	0.90	YUNDA HOLDING INVESTMENT 2.25% 19/08/2025	1,900,000	USD	1,746,954	0.35
SHANGHAI PORT GROUP DEVELOPMENT 2.85% 11/09/2029	2,000,000	USD	1,903,801	0.38	YUZHOU PROPERTIES 5.375% VRN PERP	200,000	USD	17,226	0.00
SHANGHAI PORT GROUP DEVELOPMENT 3.375% 18/06/2029	1,500,000	USD	1,480,309	0.30	YUZHOU PROPERTIES 7.375% 13/01/2026	400,000	USD	52,316	0.01
SHENZHEN EXPRESSWAY 1.75% 08/07/2026	200,000	USD	187,072	0.04	YUZHOU PROPERTIES 8.3% 27/05/2025	250,000	USD	33,461	0.01
SHOUGANG GROUP 4% 23/05/2024	1,200,000	USD	1,204,500	0.24	YUZHOU PROPERTIES 8.5% 04/02/2023	350,000	USD	49,341	0.01
SIHC INTERNATIONAL CAPITAL 4.35% 26/09/2023	700,000	USD	707,054	0.14	ZHENRO PROPERTIES GROUP 7.125% 30/06/2022	3,200,000	CNY	65,242	0.01
SINIC HOLDINGS GROUP 8.5% 24/01/2022*	492,000	USD	29,274	0.01	ZHONGSHENG GROUP HOLDINGS 3% 13/01/2026	2,800,000	USD	2,677,043	0.54
SINOCHEM OFFSHORE CAPITAL 1.5% 23/09/2026	2,791,000	USD	2,520,351	0.50				<b>109,510,311</b>	<b>21.90</b>
SINOPEC GROUP OVERSEAS DEVELOP- MENT 2.5% 12/11/2024	2,600,000	USD	2,570,517	0.51	<b>GREAT BRITAIN</b>				
SINOPEC GROUP OVERSEAS DEVELOP- MENT 2.7% 13/05/2030	1,500,000	USD	1,415,667	0.28	PRUDENTIAL 2.95% VRN 03/11/2033	1,128,000	USD	1,043,098	0.21
SINOPEC GROUP OVERSEAS DEVELOP- MENT 2.95% 12/11/2029	2,750,000	USD	2,645,197	0.53	STATE GRID EUROPE DEVELOPMENT 3.25% 07/04/2027	697,000	USD	693,717	0.14
SINOPEC GROUP OVERSEAS DEVELOP- MENT 4.875% 17/05/2042	2,000,000	USD	2,142,508	0.43				<b>1,736,815</b>	<b>0.35</b>
					<b>HONG KONG</b>				
					AIA GROUP 2.7% VRN PERP	3,063,000	USD	2,885,167	0.58
					AIRPORT AUTHORITY 2.1% VRN PERP	2,000,000	USD	1,873,289	0.37

\*The asset matured as at 24 January 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 29,274.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Asia Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
AIRPORT AUTHORITY 2.5% 12/01/2032	1,176,000	USD	1,096,811	0.22	CMB INTERNATIONAL LEASING MANAGEMENT 2.75% 12/08/2030	200,000	USD	177,438	0.04
ANHUI TRANSPORTATION HOLDING 1.618% 26/08/2026	3,649,000	USD	3,375,356	0.67	CMHI FINANCE 4.375% 06/08/2023	404,000	USD	410,575	0.08
BANK OF CHINA 5.9% VRN PERP	5,000,000	USD	5,184,669	1.03	CNAC HK FINBRIDGE 3.375% 19/06/2024	500,000	USD	498,449	0.10
BANK OF EAST ASIA 5.825% VRN PERP	1,345,000	USD	1,337,212	0.27	CNAC HK FINBRIDGE 4.125% 19/07/2027	2,509,000	USD	2,517,857	0.50
BLOSSOM JOY 2.2% 21/10/2030	1,880,000	USD	1,676,117	0.34	CNAC HK FINBRIDGE 5.125% 14/03/2028	2,898,000	USD	3,038,736	0.61
CAS CAPITAL 4% VRN PERP	1,832,000	USD	1,728,956	0.35	DAH SING BANK 3% VRN 02/11/2031	713,000	USD	681,660	0.14
CASTLE PEAK POWER FINANCE 2.2% 22/06/2030	884,000	USD	803,668	0.16	ELECT GLOBAL INVESTMENTS 4.85% PERP	800,000	USD	731,510	0.15
CELESTIAL DYNASTY 4.25% 27/06/2029	1,000,000	USD	925,592	0.19	FAR EAST HORIZON 2.625% 03/03/2024	940,000	USD	880,494	0.18
CGNPC INTERNATIONAL 3.75% 11/12/2027	500,000	USD	496,788	0.10	FORTUNE STAR 5% 18/05/2026	926,000	USD	783,115	0.16
CHAMPION MTN 2.95% 15/06/2030	645,000	USD	611,155	0.12	FORTUNE STAR 5.95% 29/01/2023	1,000,000	USD	979,037	0.20
CHEUNG KONG INFRASTRUCTURE FINANCE 4% PERP	800,000	USD	699,543	0.14	FORTUNE STAR 5.95% 19/10/2025	818,000	USD	749,924	0.15
CHEUNG KONG INFRASTRUCTURE FINANCE 4.2% PERP	2,793,000	USD	2,395,948	0.48	FORTUNE STAR 6.75% 02/07/2023	800,000	USD	783,821	0.16
CHINA CHINDA FINANCE 5.625% 14/05/2024	1,700,000	USD	1,766,973	0.35	FORTUNE STAR 6.85% 02/07/2024	1,063,000	USD	1,011,981	0.20
CHINA CINDA FINANCE 3.875% 08/02/2023	455,000	USD	456,647	0.09	HERO ASIA INVESTMENT 1.5% 18/11/2023	540,000	USD	524,600	0.10
CHINA CINDA FINANCE 4.1% 09/03/2024	2,200,000	USD	2,217,774	0.44	HKT CAPITAL 3% 18/01/2032 HKT CAPITAL 3.25% 30/09/2029	1,323,000	USD	1,213,741	0.24
CHINA CINDA MANAGEMENT 1.875% 20/01/2026	415,000	USD	385,366	0.08	HKT CAPITAL NO 4 3% 14/07/2026	700,000	USD	670,743	0.13
CHINA CINDA MANAGEMENT 2% 18/03/2023	3,231,000	USD	3,186,350	0.64	HONGKONG ELECTRIC FINANCE 2.25% 09/06/2030	1,588,000	USD	1,441,438	0.29
CHINA OVERSEAS FIN CAYMAN 3.45% 15/07/2029	1,000,000	USD	951,729	0.19	HONGKONG LAND FINANCE 4.5% 07/10/2025	4,000,000	USD	4,145,856	0.82
CHINA OVERSEAS GRAND OCEANS FINANCE 2.45% 09/02/2026	407,000	USD	373,615	0.07	HONGKONG LAND FINANCE 4.625% 16/01/2024	1,400,000	USD	1,440,254	0.29
CHINA OVERSEAS VIII 3.05% 27/11/2029	2,400,000	USD	2,217,020	0.44	HOPSON DEVELOPMENT HOLDINGS 6.8% 28/12/2023	300,000	USD	243,025	0.05
CHINA OVRSEAS FINANCE CAYMAN VII 4.75% 26/04/2028	1,300,000	USD	1,335,003	0.27	HOPSON DEVELOPMENT HOLDINGS 7% 18/05/2024	300,000	USD	234,480	0.05
CHINA RESOURCES LAND 4.125% 26/02/2029	200,000	USD	199,464	0.04	HPHT FINANCE 2.875% 05/11/2024	2,000,000	USD	1,981,458	0.40
CLP POWER HONG KONG FINANCING 2.125% 30/06/2030	1,478,000	USD	1,333,638	0.27	HUARONG FINANCE 2.125% 30/09/2023	1,488,000	USD	1,441,441	0.29
CMB INTERNATIONAL LEASING MANAGE 1.75% 16/09/2026	1,500,000	USD	1,370,879	0.27	HUARONG FINANCE 2.5% 24/02/2023	462,000	USD	456,140	0.09
CMB INTERNATIONAL LEASING MANAGEMENT 1.875% 12/08/2025	281,000	USD	264,402	0.05	HUARONG FINANCE 3.25% 13/11/2024	2,477,000	USD	2,382,909	0.48
CMB INTERNATIONAL LEASING MANAGEMENT 2% 04/02/2026	1,178,000	USD	1,101,176	0.22					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
HUARONG FINANCE 3.375% 29/05/2022	990,000	USD	990,317	0.20	WANDA PROPERTIES OVERSEAS 7.25% 28/04/2022	370,000	USD	366,439	0.07
HUARONG FINANCE 3.75% 27/04/2022	2,149,000	USD	2,149,688	0.43	WESTWOOD GROUP HOLDINGS 2.8% 20/01/2026	625,000	USD	571,617	0.11
HUARONG FINANCE 4% VRN PERP	2,555,000	USD	2,554,389	0.51	WHARF REIC FINANCE 3.7% 16/07/2025	9,300,000	CNY	1,461,455	0.30
HUARONG FINANCE 4.25% VRN PERP	500,000	USD	459,023	0.09	YANGO JUSTICE INTERNATIONAL 8.25% 25/11/2023	200,000	USD	18,979	0.00
HUTCHISON WHAMPOA INTERNATIONAL 3.625% 31/10/2024	2,400,000	USD	2,436,074	0.49	YANGO JUSTICE INTERNATIONAL 9.25% 15/04/2023	500,000	USD	64,210	0.01
HYSAN MTN 2.875% 02/06/2027	2,094,000	USD	2,037,380	0.41				<b>110,344,079</b>	<b>22.08</b>
JOY TREASURE ASSETS HOLDINGS 1.875% 17/11/2025	708,000	USD	657,847	0.13	<b>INDIA</b> AXIS BANK 4.1% VRN PERP	2,290,000	USD	2,144,552	0.43
JOY TREASURE ASSETS HOLDINGS 3.5% 24/09/2029	200,000	USD	188,518	0.04	BANK OF BARODA LONDON 3.875% 04/04/2024	600,000	USD	602,044	0.12
LINK FINANCE 2.75% 19/01/2032	1,100,000	USD	1,033,005	0.21	BHARTI AIRTEL 4.375% 10/06/2025	2,467,000	USD	2,500,197	0.50
LINK FINANCE 3.6% 03/09/2024	6,300,000	USD	6,373,029	1.27	DELHI INTERNATIONAL AIRPORT 6.45% 04/06/2029	200,000	USD	182,884	0.04
LS FINANCE 4.8% 18/06/2026	1,400,000	USD	1,235,989	0.25	EXPORT IMPORT BANK OF INDIA 2.25% 13/01/2031	3,051,000	USD	2,629,979	0.52
MELCO RESORTS FINANCE 5.625% 17/07/2027	700,000	USD	632,773	0.13	GMR HYDERABAD INTERNATIONAL 4.75% 02/02/2026	300,000	USD	289,737	0.06
MELCO RESORTS FINANCE 5.75% 21/07/2028	571,000	USD	505,090	0.10	HPCL MITTAL ENERGY 5.25% 28/04/2027	400,000	USD	387,783	0.08
METRO EXCEL 3% 01/08/2022	1,100,000	USD	1,100,103	0.22	HPCL MITTAL ENERGY 5.45% 22/10/2026	294,000	USD	288,188	0.06
NAN FUNG TREASURY 3.625% 27/08/2030	481,000	USD	437,215	0.09	ICICI BANK DUBAI 4% 18/03/2026	700,000	USD	706,652	0.14
NAN FUNG TREASURY 5% PERP	1,253,000	USD	1,187,143	0.24	JSW INFRASTRUCTURE 4.95% 21/01/2029	579,000	USD	552,245	0.11
NANYANG COMMERCIAL BANK 3.8% VRN 20/11/2029	569,000	USD	562,803	0.11	JSW STEEL 5.375% 04/04/2025	300,000	USD	304,200	0.06
NWD FINANCE 6.25% PERP RKPF OVERSEAS 6.7%	500,000	USD	461,539	0.09	NTPC 3.75% 03/04/2024	2,000,000	USD	2,002,867	0.40
30/09/2024	1,200,000	USD	1,040,640	0.21	ONGC VIDESH 4.625% 15/07/2024	1,800,000	USD	1,840,536	0.37
RKPF OVERSEAS 7.875% 01/02/2023	2,720,000	USD	2,404,124	0.48	REC 2.25% 01/09/2026	1,830,000	USD	1,698,035	0.34
SHANGHAI COMMERCIAL BANK 3.75% VRN 29/11/2027	800,000	USD	800,410	0.16	REC 2.75% 13/01/2027	4,145,000	USD	3,890,357	0.77
SHANGHAI PORT GROUP BVI DEVELOPMENT 1.5% 13/07/2025	600,000	USD	563,982	0.11	RENEW POWER 6.45% 27/09/2022	2,246,000	USD	2,258,002	0.45
SUNNY EXPRESS ENTERPRISES 2.625% 23/04/2025	400,000	USD	390,645	0.08	SUMMIT DIGITEL INFRASTRUCTURE 2.875% 12/08/2031	1,349,000	USD	1,176,173	0.24
VANKE REAL ESTATE 3.15% 12/05/2025	1,103,000	USD	1,044,427	0.21				<b>23,454,431</b>	<b>4.69</b>
VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	3,335,000	USD	3,150,695	0.63	<b>INDONESIA</b> ADARO INDONESIA 4.25% 31/10/2024	3,086,000	USD	3,061,810	0.61
VIGOROUS CHAMPION INTERNATIONAL 3.625% 28/05/2024	500,000	USD	496,924	0.10	BANK MANDIRI PERSERO 2% 19/04/2026	857,000	USD	804,184	0.16
WANDA PROPERTIES OVERSEAS 6.875% 23/07/2023	241,000	USD	216,705	0.04	BANK TABUNGAN NEGARA PERSERO 4.2% 23/01/2025	300,000	USD	291,258	0.06
					HYUNDAI MOTOR MANUFACTURING 1.75% 06/05/2026	1,087,000	USD	1,015,104	0.20

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
INDOFOOD CBP SUKSES MAKMUR 3.541% 27/04/2032	3,463,000	USD	3,112,719	0.63	<b>MAURITIUS</b> AZURE POWER SOLAR ENERGY 5.65% 24/12/2024	1,283,000	USD	1,318,533	0.26
INDOFOOD CBP SUKSES MAKMUR 4.745% 09/06/2051	1,300,000	USD	1,131,676	0.23	GREENKO ENERGY HOLDINGS 4.875% 16/08/2023	2,300,000	USD	2,307,901	0.47
INDONESIA (GOVT) 3.2% 23/09/2061	1,671,000	USD	1,426,395	0.29	INDIA GREEN ENERGY HOLDINGS 5.375% 29/04/2024	940,000	USD	950,713	0.19
INDONESIA (GOVT) 3.35% 12/03/2071	3,614,000	USD	3,047,926	0.61	NETWORK 3.975% VRN PERP 16/11/2031	1,025,000	USD	953,742	0.19
INDONESIA (GOVT) 3.55% 31/03/2032	1,872,000	USD	1,923,018	0.38	UPL CORP 5.25% VRN PERP	1,020,000	USD	948,407	0.19
INDONESIA (GOVT) 3.7% 30/10/2049	2,138,000	USD	2,065,045	0.41	<b>NETHERLANDS</b> ICTSI TREASURY 3.5% 16/11/2031	1,000,000	USD	904,812	0.18
INDONESIA (GOVT) 4.2% 15/10/2050	4,744,000	USD	4,920,386	0.99	ROYAL CAPITAL 5% VRN PERP	1,700,000	USD	1,698,518	0.34
INDONESIA (GOVT) 4.75% 18/07/2047	1,200,000	USD	1,286,196	0.26	<b>PAKISTAN</b> PAKISTAN (GOVT) 6% 08/04/2026	1,563,000	USD	1,236,382	0.25
INDONESIA (GOVT) 5.25% 17/01/2042	1,100,000	USD	1,231,977	0.25	<b>PHILIPPINES</b> AC ENERGY FINANCE INTERNATIONAL 5.1% PERP	1,598,000	USD	1,564,788	0.31
INDONESIA (GOVT) 5.95% 08/01/2046	1,700,000	USD	2,088,691	0.42	AYC FINANCE 3.9% PERP DEVELOPMENT BANK	2,447,000	USD	2,066,434	0.41
INDONESIA (GOVT) 6.625% 17/02/2037	390,000	USD	491,880	0.10	2.375% 11/03/2031	2,695,000	USD	2,380,509	0.49
INDONESIA (GOVT) 6.75% 15/01/2044	200,000	USD	265,220	0.05	PETRON 5.95% VRN PERP	2,293,000	USD	2,217,923	0.44
INDONESIA ASAHAN ALUMINIUM 5.45% 15/05/2030	856,000	USD	896,017	0.18	<b>SINGAPORE</b> ABJA INVESTMENT 5.45% 24/01/2028	1,730,000	USD	1,788,457	0.36
INDONESIA ASAHAN ALUMINIUM 5.8% 15/05/2050	2,150,000	USD	2,162,419	0.43	BOC AVIATION 3.25% 29/04/2025	1,100,000	USD	1,088,723	0.22
PAKUWON JATI 4.875% 29/04/2028	2,100,000	USD	2,016,559	0.40	DBS GROUP HOLDINGS 1.822% VRN 10/03/2031	3,769,000	USD	3,532,100	0.71
PELABUHAN INDONESIA II 4.25% 05/05/2025	800,000	USD	813,656	0.16	DBS GROUP HOLDINGS 3.3% VRN PERP	2,005,000	USD	1,963,048	0.39
PERTAMINA PERSERO 3.1% 21/01/2030	1,000,000	USD	951,043	0.19	HPHT FINANCE 1.5% 17/09/2026	3,426,000	USD	3,163,188	0.63
PERTAMINA PERSERO 4.15% 25/02/2060	3,057,000	USD	2,707,427	0.54	INDIKA ENERGY CAPITAL 5.875% 09/11/2024	2,900,000	USD	2,878,565	0.58
PERTAMINA PERSERO 4.175% 21/01/2050	850,000	USD	794,116	0.16	INDIKA ENERGY CAPITAL 8.25% 22/10/2025	3,850,000	USD	3,893,446	0.78
PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	200,000	USD	202,327	0.04	LMIRT CAPITAL 7.25% 19/06/2024	239,000	USD	238,664	0.05
SARANA MULTI INFRASTRUKTUR 2.05% 11/05/2026	518,000	USD	473,372	0.09	LMIRT CAPITAL 7.5% 09/02/2026	350,000	USD	344,794	0.07
<b>IRELAND</b> CCBL CAYMAN 1.99% 21/07/2025	1,500,000	USD	1,426,441	0.29	MEDCO LAUREL TREE 6.95% 12/11/2028	243,000	USD	237,660	0.05
<b>MACAU</b> MGM CHINA HOLDINGS 4.75% 01/02/2027	350,000	USD	307,329	0.06	MEDCO OAK TREE 7.375% 14/05/2026	3,200,000	USD	3,240,297	0.65
SANDS CHINA 5.125% 08/08/2025	2,000,000	USD	1,986,139	0.40					
			<b>39,180,421</b>	<b>7.84</b>				<b>6,479,296</b>	<b>1.30</b>
			<b>1,426,441</b>	<b>0.29</b>				<b>2,603,330</b>	<b>0.52</b>
								<b>1,236,382</b>	<b>0.25</b>
								<b>1,236,382</b>	<b>0.25</b>
								<b>8,229,654</b>	<b>1.65</b>
								<b>2,293,468</b>	<b>0.46</b>

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Asia Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
OVERSEA CHINESE BANKING 1.832% VRN 10/09/2030	3,668,000	USD	3,458,549	0.69	BANGKOK BANK 5% VRN PERP	912,000	USD	892,759	0.18
OVERSEA CHINESE BANKING 4.25% 19/06/2024	7,750,000	USD	7,911,416	1.58	KRUNG THAI BANK 4.4% VRN PERP	1,541,000	USD	1,434,739	0.29
TML HOLDINGS 4.35% 09/06/2026	1,388,000	USD	1,321,977	0.26	MINOR INTERNATIONAL 2.7% VRN PERP	1,925,000	USD	1,812,289	0.36
UNITED OVERSEAS BANK 1.75% VRN 16/03/2031	2,491,000	USD	2,319,971	0.46	MINOR INTERNATIONAL 3.1% VRN PERP	2,319,000	USD	2,307,152	0.46
UNITED OVERSEAS BANK 3.875% VRN PERP	2,000,000	USD	1,989,171	0.40	PTTEP TREASURY CENTER 2.587% 10/06/2027	600,000	USD	575,631	0.12
			<b>39,370,026</b>	<b>7.88</b>	THAIOIL TREASURY CENTER 5.375% 20/11/2048	845,000	USD	832,477	0.17
<b>SOUTH KOREA</b>								<b>8,976,020</b>	<b>1.80</b>
EXPORT IMPORT BANK OF KOREA 2.9% 02/03/2023	3,000,000	CNY	471,242	0.09	<b>TURKEY</b>				
EXPORT IMPORT BANK OF KOREA 3% 01/11/2022	5,000,000	USD	5,020,917	1.00	HYUNDAI ASSAN OTOMOTIV SANAYI 1.625% 12/07/2026	1,000,000	USD	924,556	0.19
EXPORT IMPORT BANK OF KOREA 3.625% 27/11/2023	1,300,000	USD	1,325,384	0.27				<b>924,556</b>	<b>0.19</b>
KB KOOKMIN CARD 1.5% 13/05/2026	550,000	USD	512,881	0.10	<b>UNITED STATES</b>				
KOOKMIN BANK 2.5% 04/11/2030	2,741,000	USD	2,449,157	0.49	PERIAMA HOLDINGS 5.95% 19/04/2026	2,000,000	USD	2,042,250	0.41
KOOKMIN BANK 4.35% VRN PERP	800,000	USD	804,459	0.16				<b>2,042,250</b>	<b>0.41</b>
KOOKMIN BANK 4.5% 01/02/2029	707,000	USD	738,002	0.15	<b>TOTAL BONDS</b>			<b>392,951,155</b>	<b>78.64</b>
KOREA (GOVT) 5.625% 03/11/2025	3,000,000	USD	3,273,488	0.66	<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>392,951,155</b>	<b>78.64</b>
KOREA EXCHANGE BANK 4.25% 14/10/2024	1,000,000	USD	1,021,618	0.20	<b>ADMITTED TO AN OFFICIAL STOCK</b>				
KOREA NATIONAL OIL 2.125% 18/04/2027	2,054,000	USD	1,937,436	0.39	<b>EXCHANGE LISTING</b>				
KT CORP 2.5% 18/07/2026	600,000	USD	585,956	0.12	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED</b>				
SHINHAN BANK 3.875% 24/03/2026	1,900,000	USD	1,923,901	0.38	<b>MARKET</b>				
SHINHAN BANK 4% 23/04/2029	1,100,000	USD	1,113,540	0.22	<b>BONDS</b>				
SHINHAN BANK 4.5% 26/03/2028	1,500,000	USD	1,558,325	0.31	<b>CHINA</b>				
SHINHAN CARD 2.5% 27/01/2027	1,920,000	USD	1,827,110	0.37	ALIBABA GROUP HOLDING 3.6% 28/11/2024	2,100,000	USD	2,107,423	0.42
SHINHAN FINANCIAL GROUP 3.34% VRN 05/02/2030	1,100,000	USD	1,084,514	0.22	ALIBABA GROUP HOLDING 4.5% 28/11/2034	2,300,000	USD	2,304,852	0.46
SHINHAN FINANCIAL GROUP 5.875% VRN PERP	1,700,000	USD	1,735,696	0.35	CDL FUNDING 3% 24/04/2023	200,000	USD	199,384	0.04
SK HYNIX 2.375% 19/01/2031	907,000	USD	795,732	0.16	CHINA CINDA FINANCE 4.25% 23/04/2025	3,800,000	USD	3,843,629	0.77
WOORI BANK 5.125% 06/08/2028	200,000	USD	217,213	0.04	CHINA DEVELOPMENT BANK 2.73% 11/11/2024	40,000,000	CNY	6,322,872	1.27
			<b>28,396,571</b>	<b>5.68</b>	COUNTRY GARDEN HOLDINGS 7.25% 08/04/2026	500,000	USD	387,592	0.08
<b>THAILAND</b>					SANDS CHINA 4.375% 18/06/2030	3,100,000	USD	2,824,564	0.57
BANGKOK BANK 3.733% VRN 25/09/2034	1,200,000	USD	1,120,973	0.22	SINOPEC GROUP OVERSEAS DEVELOPMENT 4.25% 03/05/2046	1,200,000	USD	1,191,836	0.24
					SINOPEC GROUP OVERSEAS DEVELOPMENT 4.25% 12/04/2047	400,000	USD	397,691	0.08
					TENCENT HOLDINGS 2.39% 03/06/2030	3,500,000	USD	3,114,915	0.62
					TENCENT HOLDINGS 2.88% 22/04/2031	2,000,000	USD	1,834,992	0.37

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
TENCENT HOLDINGS 3.24% 03/06/2050	500,000	USD	391,636	0.08	PETRONAS CAPITAL 4.55% 21/04/2050	2,500,000	USD	2,825,427	0.56
TENCENT HOLDINGS 3.28% 11/04/2024	2,000,000	USD	1,995,626	0.40				<b>5,507,649</b>	<b>1.10</b>
TENCENT HOLDINGS 3.595% 19/01/2028	2,000,000	USD	1,954,722	0.39	<b>MAURITIUS</b>				
TENCENT HOLDINGS 3.975% 11/04/2029	5,200,000	USD	5,199,201	1.04	AZURE POWER ENERGY 3.575% 19/08/2026	2,089,000	USD	1,919,190	0.38
			<b>34,070,935</b>	<b>6.83</b>	NETWORK 5.65% VRN PERP	1,352,000	USD	1,350,149	0.27
<b>HONG KONG</b>								<b>3,269,339</b>	<b>0.65</b>
BANK OF COMMUNICATIONS 2.304% VRN 08/07/2031	1,958,000	USD	1,835,079	0.37	<b>PAKISTAN</b>				
CK HUTCHISON INTERNATIONAL 3.375% 08/05/2050	700,000	USD	664,069	0.13	PAKISTAN (GOVT) 8.25% 15/04/2024	703,000	USD	616,148	0.12
HUARONG FINANCE FRN 27/04/2022	4,600,000	USD	4,594,511	0.92	PAKISTAN (GOVT) 8.25% 30/09/2025	1,266,000	USD	1,050,911	0.21
			<b>7,093,659</b>	<b>1.42</b>				<b>1,667,059</b>	<b>0.33</b>
<b>INDIA</b>					<b>PHILIPPINES</b>				
GMR HYDERABAD INTERNATIONAL AIR 5.375% 10/04/2024	250,000	USD	252,410	0.05	PHILIPPINES (GOVT) 2.95% 05/05/2045	1,700,000	USD	1,474,760	0.30
HDFC BANK 3.7% VRN PERP 18/05/2031	2,672,000	USD	2,485,774	0.49	PHILIPPINES (GOVT) 3.2% 06/07/2046	3,099,000	USD	2,786,076	0.56
JSW HYDRO ENERGY 4.125% 18/05/2031	1,941,000	USD	1,763,285	0.35	PHILIPPINES (GOVT) 4.2% 29/03/2047	2,916,000	USD	3,056,009	0.60
MUTHOOT FINANCE 6.125% 31/10/2022	754,000	USD	762,726	0.15				<b>7,316,845</b>	<b>1.46</b>
REC 3.5% 12/12/2024	1,000,000	USD	991,349	0.20	<b>SINGAPORE</b>				
RELIANCE INDUSTRIES 3.667% 30/11/2027	1,350,000	USD	1,344,538	0.27	BOC AVIATION 3.5% 18/09/2027	1,000,000	USD	984,552	0.20
RELIANCE INDUSTRIES 4.875% 10/02/2045	1,100,000	USD	1,196,945	0.24	COSL SINGAPORE CAPITAL 4.5% 30/07/2025	200,000	USD	206,353	0.04
SHRIRAM TRANSPORT FINANCE 4.15% 18/07/2025	1,875,000	USD	1,790,170	0.36				<b>1,190,905</b>	<b>0.24</b>
SHRIRAM TRANSPORT FINANCE 4.4% 13/03/2024	1,152,000	USD	1,130,858	0.23	<b>SOUTH KOREA</b>				
			<b>11,718,055</b>	<b>2.34</b>	HANA BANK 3.25% 30/03/2027	2,868,000	USD	2,876,022	0.58
<b>INDONESIA</b>					HANWHA LIFE INSURANCE 3.379% VRN 04/02/2032	7,227,000	USD	6,912,058	1.38
PERUSAHAAN LISTRIK NEGARA 5.375% 25/01/2029	1,200,000	USD	1,289,134	0.26	KOOKMIN BANK 2.375% 15/02/2027	2,832,000	USD	2,735,352	0.55
			<b>1,289,134</b>	<b>0.26</b>	SHINHAN BANK 3.75% 20/09/2027	900,000	USD	900,698	0.18
<b>MACAU</b>					SK HYNIX 1.5% 19/01/2026	1,100,000	USD	1,021,465	0.20
SANDS CHINA 3.25% 08/08/2031	355,000	USD	289,083	0.06				<b>14,445,595</b>	<b>2.89</b>
SANDS CHINA 5.4% 08/08/2028	2,300,000	USD	2,272,375	0.45	<b>TAIWAN</b>				
			<b>2,561,458</b>	<b>0.51</b>	TSMC GLOBAL 1.25% 23/04/2026	5,200,000	USD	4,823,662	0.97
<b>MALAYSIA</b>								<b>4,823,662</b>	<b>0.97</b>
PETRONAS CAPITAL 3.404% 28/04/2061	2,389,000	USD	2,128,451	0.43	<b>UNITED STATES</b>				
PETRONAS CAPITAL 4.5% 18/03/2045	500,000	USD	553,771	0.11	CNOOC FINANCE 3.3% 30/09/2049	1,150,000	USD	918,465	0.18
					HYUNDAI CAPITAL AMERICA 2.1% 15/09/2028	2,244,000	USD	1,999,437	0.40
								<b>2,917,902</b>	<b>0.58</b>
					<b>TOTAL BONDS</b>			<b>97,872,197</b>	<b>19.58</b>
					<b>TOTAL TRANSFERABLE SECURITIES</b>				
					<b>TRADED ON ANOTHER REGULATED MARKET</b>			<b>97,872,197</b>	<b>19.58</b>

The accompanying notes form an integral part of these financial statements.

## Portfolio of Investments and Other Net Assets

as at 31 March 2022

Asia Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>IRELAND</b>				
HSBC GLOBAL LIQUIDITY FUND	14,486,333	USD	14,486,333	2.90
			<b>14,486,333</b>	<b>2.90</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>14,486,333</b>	<b>2.90</b>
<b>TOTAL INVESTMENTS</b>			<b>505,309,685</b>	<b>101.12</b>
<b>OTHER NET LIABILITIES</b>			<b>(5,575,709)</b>	<b>(1.12)</b>
<b>TOTAL NET ASSETS</b>			<b>499,733,976</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia ESG Bond (launched as at 18 January 2022)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>HONG KONG</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					AIA GROUP 2.7% VRN PERP				
					1,000,000 USD 941,942 1.97				
					BANK OF CHINA 5.9% VRN PERP				
					600,000 USD 622,160 1.30				
<b>BONDS</b>					BANK OF EAST ASIA 5.625% VRN PERP				
					1,000,000 USD 1,000,551 2.10				
<b>CHINA</b>					CHINA CLEAN ENERGY DEVELOPMENT 4% 05/11/2025				
CAR 9.75% 31/03/2024					500,000 USD 504,985 1.06				
200,000 USD 179,501 0.38					CHINA OVRSEAS FINANCE CAYMAN VII 4.75% 26/04/2028				
CCBL CAYMAN 1.6% 15/09/2026					900,000 USD 924,233 1.94				
500,000 USD 457,472 0.96					CHINA RESOURCES LAND 4.125% 26/02/2029				
CHINA CONSTRUCTION BANK CORP 2.45% VRN 24/06/2030					300,000 USD 299,196 0.63				
600,000 USD 578,019 1.21					CHONG HING BANK 5.7% VRN PERP				
CHINA DEVELOPMENT BANK 2.875% VRN 28/09/2030					1,000,000 USD 996,223 2.09				
1,000,000 USD 967,216 2.04					CITIC 2.45% 25/02/2025				
CHINA MENGNIU DAIRY 1.875% 17/06/2025					500,000 USD 486,477 1.02				
200,000 USD 189,834 0.40					CITIC 2.875% 17/02/2027				
CIFI HOLDINGS GROUP 5.25% 13/05/2026					200,000 USD 193,228 0.41				
200,000 USD 164,086 0.34					CMB INTERNATIONAL LEASING MANAGEMENT 2% 04/02/2026				
CIFI HOLDINGS GROUP 5.5% 23/01/2023					1,000,000 USD 934,785 1.96				
500,000 USD 468,850 0.98					DAH SING BANK 3% VRN 02/11/2031				
CIFI HOLDINGS GROUP 6.55% 28/03/2024					1,100,000 USD 1,051,649 2.19				
200,000 USD 181,019 0.38					ELECT GLOBAL INVESTMENTS 4.85% PERP				
COUNTRY GARDEN HOLDINGS 8% 27/01/2024					600,000 USD 548,633 1.15				
500,000 USD 428,938 0.90					FORTUNE STAR 6.85% 02/07/2024				
INDUSTRIAL AND COMMERCIAL BANK OF CHINA 4.875% 21/09/2025					1,000,000 USD 952,004 2.00				
800,000 USD 832,319 1.74					HKT CAPITAL 3.25% 30/09/2029				
LONGFOR GROUP HOLDINGS 3.95% 16/09/2029					500,000 USD 479,103 1.00				
400,000 USD 359,549 0.75					HPHT FINANCE 2.875% 05/11/2024				
LONGFOR PROPERTIES 3.9% 16/04/2023					500,000 USD 495,364 1.04				
200,000 USD 199,985 0.42					HUARONG FINANCE 3.75% 27/04/2022				
NEW METRO GLOBAL 6.5% 20/05/2022					505,000 USD 505,162 1.06				
200,000 USD 194,909 0.41					ICBCIL FINANCE 2.25% 02/11/2026				
NEW METRO GLOBAL 6.8% 05/08/2023					500,000 USD 471,717 0.99				
200,000 USD 152,034 0.32					NWD FINANCE 6.25% PERP				
SF HOLDING INVESTMENT 2021 3.125% 17/11/2031					1,000,000 USD 923,077 1.94				
500,000 USD 458,341 0.96					RKPF OVERSEAS 5.2% 12/01/2026				
SHANGHAI PORT GROUP DEVELOPMENT 3.375% 18/06/2029					200,000 USD 155,114 0.33				
800,000 USD 789,498 1.65					RKPF OVERSEAS 7.875% 01/02/2023				
TENCENT HOLDINGS 3.575% 11/04/2026					600,000 USD 530,322 1.11				
500,000 USD 495,074 1.04					SHUI ON DEVELOPMENT HOLDINGS 5.75% 12/11/2023				
TENCENT HOLDINGS 3.8% 11/02/2025					400,000 USD 383,277 0.80				
700,000 USD 702,833 1.47					VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027				
ZHONGSHENG GROUP HOLDINGS 3% 13/01/2026					400,000 USD 377,894 0.79				
300,000 USD 286,826 0.60					WANDA PROPERTIES OVERSEAS 7.25% 28/04/2022				
<b>8,086,303 16.95</b>					300,000 USD 297,112 0.62				
<b>GREAT BRITAIN</b>					YANLORD LAND 6.8% 27/02/2024				
PRUDENTIAL 2.95% VRN 03/11/2033					700,000 USD 668,066 1.40				
200,000 USD 184,946 0.39					<b>15,710,985 32.93</b>				
<b>184,946 0.39</b>					<b>INDIA</b>				
					AXIS BANK 4.1% VRN PERP				
					300,000 USD 280,946 0.59				
					RENEW WIND ENERGY 4.5% 14/07/2028				
					500,000 USD 457,178 0.96				
					<b>738,124 1.55</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia ESG Bond (launched as at 18 January 2022) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>INDONESIA</b>					<b>THAILAND</b>				
INDONESIA (GOVT) 2.85%					GC TREASURY CENTER				
14/02/2030	800,000	USD	787,537	1.65	2.98% 18/03/2031	300,000	USD	275,320	0.58
INDONESIA (GOVT) 3.2%					KASIKORN BANK 3.343% VRN				
23/09/2061	200,000	USD	170,724	0.36	02/10/2031	500,000	USD	472,169	0.98
INDONESIA (GOVT) 4.35%					PTT TREASURY CENTER				
11/01/2048	400,000	USD	412,361	0.86	5.875% 03/08/2035	300,000	USD	346,440	0.73
INDONESIA (GOVT) 4.625%								<b>1,093,929</b>	<b>2.29</b>
15/04/2043	300,000	USD	314,350	0.66				<b>38,393,807</b>	<b>80.48</b>
INDONESIA (GOVT) 5.25%					<b>TOTAL BONDS</b>				
17/01/2042	400,000	USD	447,992	0.94	<b>TOTAL TRANSFERABLE SECURITIES</b>				
STAR ENGY GEOTHERMAL WAYANG					<b>ADMITTED TO AN OFFICIAL STOCK</b>			<b>38,393,807</b>	<b>80.48</b>
WINDU 6.75% 24/04/2033	800,000	USD	710,270	1.49	<b>EXCHANGE LISTING</b>				
			<b>2,843,234</b>	<b>5.96</b>					
<b>MAURITIUS</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
GREENKO POWER 4.3%					<b>BONDS</b>				
13/12/2028	1,000,000	USD	943,342	1.98	<b>CHINA</b>				
			<b>943,342</b>	<b>1.98</b>	ALIBABA GROUP 3.15%				
<b>PHILIPPINES</b>					09/02/2051	250,000	USD	193,278	0.41
PHILIPPINES (GOVT) 3.7%					CDBL FUNDING 3.5%				
02/02/2042	300,000	USD	291,038	0.61	24/10/2027	500,000	USD	490,754	1.03
			<b>291,038</b>	<b>0.61</b>	COUNTRY GARDEN HOLDINGS				
<b>SINGAPORE</b>					7.25% 08/04/2026	200,000	USD	155,037	0.32
CAPITALAND TREASURY								<b>839,069</b>	<b>1.76</b>
4.076% 20/09/2022	900,000	USD	906,026	1.90	<b>HONG KONG</b>				
MEDCO BELL 6.375%					BANGKOK BANK 9.025%				
30/01/2027	200,000	USD	194,674	0.41	15/03/2029	900,000	USD	1,135,343	2.38
OVERSEACHINESE BANKING					ICBCIL FINANCE 3.625%				
1.832% VRN 10/09/2030	1,300,000	USD	1,225,767	2.57	19/05/2026	500,000	USD	500,571	1.05
TEMASEK FINANCIAL I								<b>1,635,914</b>	<b>3.43</b>
2.25% 06/04/2051	750,000	USD	614,873	1.29	<b>INDIA</b>				
THETA CAPITAL 6.75%					HDFC BANK 3.7% VRN PERP	550,000	USD	511,667	1.07
31/10/2026	300,000	USD	287,854	0.60	ICICI BANK DUBAI 3.8%				
THETA CAPITAL 8.125%					14/12/2027	500,000	USD	496,530	1.04
22/01/2025	300,000	USD	303,969	0.64	JSW STEEL 5.05%				
TML HOLDINGS 4.35%					05/04/2032	300,000	USD	277,736	0.58
09/06/2026	800,000	USD	761,946	1.60	RELIANCE INDUSTRIES				
UNITED OVERSEAS BANK					2.875% 12/01/2032	250,000	USD	229,956	0.48
3.875% VRN PERP	1,300,000	USD	1,292,961	2.70	RELIANCE INDUSTRIES				
			<b>5,588,070</b>	<b>11.71</b>	3.667% 30/11/2027	250,000	USD	248,989	0.52
<b>SOUTH KOREA</b>					SHRIRAM TRANSPORT				
KOOKMIN BANK 2.5%					FINANCE 4.4% 13/03/2024	700,000	USD	687,152	1.45
04/11/2030	200,000	USD	178,705	0.37				<b>2,452,030</b>	<b>5.14</b>
SHINHAN BANK 4.5%					<b>MAURITIUS</b>				
26/03/2028	400,000	USD	415,553	0.87	AZURE POWER ENERGY				
SHINHAN FINANCIAL GROUP					3.575% 19/08/2026	800,000	USD	734,970	1.54
5.875% VRN PERP	500,000	USD	510,500	1.08				<b>734,970</b>	<b>1.54</b>
			<b>1,104,758</b>	<b>2.32</b>	<b>PHILIPPINES</b>				
<b>TAIWAN</b>					PHILIPPINES (GOVT) 2.65%				
TSMC GLOBAL 0.75%					10/12/2045	200,000	USD	165,563	0.35
28/09/2025	1,000,000	USD	922,469	1.93					
TSMC GLOBAL 1% 28/09/2027	1,000,000	USD	886,609	1.86					
			<b>1,809,078</b>	<b>3.79</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia ESG Bond (launched as at 18 January 2022) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets
<b>PHILIPPINES (GOVT) 2.95%</b>				
05/05/2045	200,000	USD	173,501	0.36
<b>PHILIPPINES (GOVT) 3.7%</b>				
01/03/2041	300,000	USD	291,788	0.61
<b>PHILIPPINES (GOVT) 4.2%</b>				
29/03/2047	227,000	USD	237,899	0.50
			<b>868,751</b>	<b>1.82</b>
<b>SOUTH KOREA</b>				
<b>KOOKMIN BANK 2.375%</b>				
15/02/2027	200,000	USD	193,175	0.40
<b>SHINHAN BANK 3.75%</b>				
20/09/2027	600,000	USD	600,465	1.26
			<b>793,640</b>	<b>1.66</b>
<b>THAILAND</b>				
<b>SIAM COMMERCIAL BANK</b>				
3.2% 26/07/2022	1,080,000	USD	1,081,905	2.27
			<b>1,081,905</b>	<b>2.27</b>
<b>TOTAL BONDS</b>			<b>8,406,279</b>	<b>17.62</b>
<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>8,406,279</b>	<b>17.62</b>
<b>TRADED ON ANOTHER REGULATED MARKET</b>				
<b>TOTAL INVESTMENTS</b>			<b>46,800,086</b>	<b>98.10</b>
<b>OTHER NET ASSETS</b>			<b>904,080</b>	<b>1.90</b>
<b>TOTAL NET ASSETS</b>			<b>47,704,166</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Asian Currencies Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net	Description	Quantity/ Face	Currency	Evaluation	% net
	Face			assets		Face			assets
	value					value			
<b>INVESTMENTS</b>					<b>MALAYSIA</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					MALAYSIA (GOVT) 2.632%				
<b>BONDS</b>					15/04/2031				
<b>HONG KONG</b>					4,600,000 MYR 989,450 2.13				
VANKE REAL ESTATE HONG KONG 3.45% 25/05/2024					31/05/2027				
	6,000,000	CNY	905,484	1.94	MALAYSIA (GOVT) 3.502%				
			<b>905,484</b>	<b>1.94</b>	15/06/2028				
<b>INDONESIA</b>					MALAYSIA (GOVT) 3.757%				
INDONESIA (GOVT) 3.55%					20/04/2023				
31/03/2032	200,000	USD	205,451	0.44	MALAYSIA (GOVT) 3.8%				
INDONESIA (GOVT) 5.5%					17/08/2023				
15/04/2026	5,000,000,000	IDR	349,386	0.75	MALAYSIA (GOVT) 3.882%				
INDONESIA (GOVT) 6.125%					14/03/2025				
15/05/2028	5,200,000,000	IDR	358,154	0.77	MALAYSIA (GOVT) 3.9%				
INDONESIA (GOVT) 6.25%					30/11/2026				
15/06/2036	1,000,000,000	IDR	67,387	0.14	MALAYSIA (GOVT) 3.906%				
INDONESIA (GOVT) 6.375%					15/07/2026				
15/04/2032	11,000,000,000	IDR	746,562	1.60	MALAYSIA (GOVT) 4.065%				
INDONESIA (GOVT) 6.5%					15/06/2050				
15/06/2025	6,000,000,000	IDR	435,747	0.93	MALAYSIA (GOVT) 4.642%				
INDONESIA (GOVT) 6.5%					07/11/2033				
15/02/2031	6,200,000,000	IDR	425,374	0.91	MALAYSIA (GOVT) 4.762%				
INDONESIA (GOVT) 6.625%					07/04/2037				
15/05/2033	3,000,000,000	IDR	204,500	0.44	MALAYSIA (GOVT) 4.893%				
INDONESIA (GOVT) 7%					08/06/2038				
15/05/2027	4,400,000,000	IDR	321,596	0.69	MALAYSIA (GOVT) 4.921%				
INDONESIA (GOVT) 7%					06/07/2048				
15/09/2030	8,000,000,000	IDR	567,634	1.22	900,000 MYR				
INDONESIA (GOVT) 7.375%					<b>226,152 0.48</b>				
15/05/2048	5,420,000,000	IDR	381,015	0.82	<b>4,412,426 9.45</b>				
INDONESIA (GOVT) 7.5%					<b>PHILIPPINES</b>				
15/08/2032	2,400,000,000	IDR	174,244	0.37	PHILIPPINES (GOVT)				
INDONESIA (GOVT) 7.5%					2.875% 09/07/2030				
15/06/2035	2,500,000,000	IDR	179,178	0.38	10,000,000 PHP 159,557 0.34				
INDONESIA (GOVT) 7.5%					PHILIPPINES (GOVT)				
15/05/2038	1,800,000,000	IDR	128,653	0.28	3.625% 09/09/2025				
INDONESIA (GOVT) 7.5%					10,000,000 PHP 189,449 0.41				
15/04/2040	2,500,000,000	IDR	177,988	0.38	PHILIPPINES (GOVT)				
INDONESIA (GOVT) 8.25%					3.625% 22/04/2028				
15/05/2036	2,700,000,000	IDR	204,760	0.44	PHILIPPINES (GOVT)				
INDONESIA (GOVT) 8.375%					4.625% 02/06/2027				
15/03/2024	10,000,000,000	IDR	748,600	1.60	10,000,000 PHP 171,610 0.37				
INDONESIA (GOVT) 8.375%					PHILIPPINES (GOVT) 4.75%				
15/09/2026	3,100,000,000	IDR	239,484	0.51	04/05/2027				
INDONESIA (GOVT) 8.375%					PHILIPPINES (GOVT)				
15/03/2034	2,750,000,000	IDR	210,363	0.45	4.875% 20/01/2032				
INDONESIA (GOVT) 8.375%					PHILIPPINES (GOVT) 5.75%				
15/04/2039	3,500,000,000	IDR	269,585	0.58	12/04/2025				
			<b>6,395,661</b>	<b>13.70</b>	PHILIPPINES (GOVT)				
					6.125% 24/10/2037				
					3,500,000 PHP 70,865 0.15				
					PHILIPPINES (GOVT) 6.25%				
					14/02/2026				
					10,000,000 PHP 204,611 0.44				
					PHILIPPINES (GOVT)				
					6.875% 10/01/2029				
					16,500,000 PHP				
					<b>344,668 0.73</b>				
					<b>2,111,418 4.52</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Asian Currencies Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>SINGAPORE</b>					KOREA (GOVT) 1%				
ABJA INVESTMENT 4.95%					10/06/2023	300,000,000	KRW	244,987	0.52
03/05/2023	1,250,000	SGD	939,909	2.02	KOREA (GOVT) 1.125%				
CHANGI AIRPORT GROUP					10/06/2024	600,000,000	KRW	480,781	1.03
SINGAPORE 1.88% 12/05/2031	750,000	SGD	515,013	1.10	KOREA (GOVT) 1.125%				
HOUSING DEVELOPMENT					10/09/2025	400,000,000	KRW	313,173	0.67
BOARD 1.971% 25/01/2029	250,000	SGD	177,964	0.38	KOREA (GOVT) 1.125%				
HOUSING AND DEVELOPMENT					10/09/2039	100,000,000	KRW	62,270	0.13
BOARD 2.32% 24/01/2028	250,000	SGD	183,106	0.39	KOREA (GOVT) 1.25%				
HOUSING AND DEVELOPMENT					10/03/2026	230,000,000	KRW	178,996	0.38
BOARD 2.545% 04/07/2031	250,000	SGD	184,317	0.39	KOREA (GOVT) 1.375%				
SINGAPORE (GOVT) 0.5%					10/09/2024	260,000,000	KRW	208,568	0.45
01/11/2025	600,000	SGD	418,432	0.90	KOREA (GOVT) 1.375%				
SINGAPORE (GOVT) 1.25%					10/12/2029	325,000,000	KRW	239,340	0.51
01/11/2026	1,000,000	SGD	706,915	1.51	KOREA (GOVT) 1.375%				
SINGAPORE (GOVT) 1.625%					10/06/2030	350,000,000	KRW	255,975	0.55
01/07/2031	700,000	SGD	487,300	1.04	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 1.875%					10/03/2025	210,000,000	KRW	167,402	0.36
01/03/2050	1,350,000	SGD	859,257	1.84	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 2%					10/12/2026	260,000,000	KRW	202,004	0.43
01/02/2024	600,000	SGD	444,639	0.95	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 2.125%					10/12/2030	720,000,000	KRW	528,410	1.14
01/06/2026	655,000	SGD	482,375	1.03	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 2.25%					10/09/2036	180,000,000	KRW	123,656	0.26
01/08/2036	1,050,000	SGD	752,275	1.61	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 2.375%					10/09/2040	300,000,000	KRW	197,566	0.42
01/06/2025	400,000	SGD	298,348	0.64	KOREA (GOVT) 1.5%				
SINGAPORE (GOVT) 2.375%					10/03/2050	700,000,000	KRW	450,799	0.97
01/07/2039	400,000	SGD	289,243	0.62	KOREA (GOVT) 1.75%				
SINGAPORE (GOVT) 2.625%					10/09/2026	400,000,000	KRW	315,963	0.68
01/05/2028	350,000	SGD	263,186	0.56	KOREA (GOVT) 1.875%				
SINGAPORE (GOVT) 2.75%					10/03/2024	460,000,000	KRW	376,076	0.81
01/07/2023	100,000	SGD	74,900	0.16	KOREA (GOVT) 1.875%				
SINGAPORE (GOVT) 2.75%					10/06/2029	180,000,000	KRW	138,540	0.30
01/04/2042	770,000	SGD	582,931	1.25	KOREA (GOVT) 1.875%				
SINGAPORE (GOVT) 2.75%					10/09/2041	600,000,000	KRW	417,812	0.89
01/03/2046	1,170,000	SGD	880,183	1.89	KOREA (GOVT) 1.875%				
SINGAPORE (GOVT) 2.875%					10/03/2051	330,000,000	KRW	221,776	0.47
01/07/2029	250,000	SGD	191,252	0.41	KOREA (GOVT) 2%				
SINGAPORE (GOVT) 2.875%					10/06/2031	300,000,000	KRW	228,537	0.49
01/09/2030	350,000	SGD	268,908	0.58	KOREA (GOVT) 2%				
SINGAPORE (GOVT) 3%					10/03/2046	246,000,000	KRW	171,647	0.37
01/09/2024	780,000	SGD	590,702	1.26	KOREA (GOVT) 2%				
SINGAPORE (GOVT) 3.375%					10/03/2049	430,000,000	KRW	298,533	0.64
01/09/2033	600,000	SGD	485,126	1.04	KOREA (GOVT) 2.125%				
TEMASEK FINANCIAL 1.8%					10/06/2027	425,000,000	KRW	338,362	0.72
24/11/2026	250,000	SGD	181,760	0.39	KOREA (GOVT) 2.125%				
			<b>10,258,041</b>	<b>21.96</b>	10/03/2047	330,000,000	KRW	237,326	0.51
<b>SOUTH KOREA</b>					KOREA (GOVT) 2.25%				
KOREA (GOVT) 0.875%					10/09/2023	600,000,000	KRW	496,116	1.07
10/12/2023	900,000,000	KRW	726,048	1.56	KOREA (GOVT) 2.25%				
					10/06/2025	300,000,000	KRW	243,906	0.52

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Asian Currencies Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
KOREA (GOVT) 2.25%					THAILAND (GOVT) 3.65%				
10/12/2025	110,000,000	KRW	89,197	0.19	20/06/2031	8,000,000	THB	269,276	0.58
KOREA (GOVT) 2.375%					THAILAND (GOVT) 3.775%				
10/03/2023	460,000,000	KRW	381,577	0.82	25/06/2032	5,000,000	THB	169,583	0.36
KOREA (GOVT) 2.375%					THAILAND (GOVT) 3.85%				
10/03/2027	300,000,000	KRW	242,350	0.52	12/12/2025	17,300,000	THB	568,184	1.21
KOREA (GOVT) 2.375%								<b>4,685,934</b>	<b>10.03</b>
10/09/2038	65,000,000	KRW	49,607	0.11	<b>TOTAL BONDS</b>			<b>38,751,064</b>	<b>82.98</b>
KOREA (GOVT) 2.625%					<b>TOTAL TRANSFERABLE SECURITIES</b>				
10/09/2035	200,000,000	KRW	159,069	0.34	<b>ADMITTED TO AN OFFICIAL STOCK</b>			<b>38,751,064</b>	<b>82.98</b>
KOREA (GOVT) 2.625%					<b>EXCHANGE LISTING</b>				
10/03/2048	300,000,000	KRW	237,638	0.51					
KOREA (GOVT) 2.75%					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED</b>				
10/12/2044	280,000,000	KRW	226,351	0.48	<b>MARKET</b>				
KOREA (GOVT) 3%									
10/09/2024	360,000,000	KRW	300,037	0.64	<b>BONDS</b>				
KOREA (GOVT) 3%									
10/12/2042	320,000,000	KRW	268,489	0.57	<b>MALAYSIA</b>				
KOREA (GOVT) 4%					MALAYSIA (GOVT) 3.757%				
10/12/2031	180,000,000	KRW	163,216	0.35	22/05/2040	2,100,000	MYR	458,030	0.98
			<b>9,982,100</b>	<b>21.38</b>	MALAYSIA (GOVT) 4.059%				
					30/09/2024	500,000	MYR	122,213	0.26
<b>THAILAND</b>					MALAYSIA (GOVT) 4.127%				
THAILAND (GOVT) 0.95%					15/04/2032	500,000	MYR	119,833	0.26
17/06/2025	10,000,000	THB	298,155	0.64				<b>700,076</b>	<b>1.50</b>
THAILAND (GOVT) 1.45%					<b>PHILIPPINES</b>				
17/12/2024	4,500,000	THB	136,374	0.29	PHILIPPINES (GOVT) 5.75%				
THAILAND (GOVT) 1.585%					16/08/2037	2,750,000	PHP	53,438	0.11
17/12/2035	12,000,000	THB	308,781	0.66	PHILIPPINES (GOVT)				
THAILAND (GOVT) 1.6%					5.875% 02/02/2032	1,300,000	PHP	25,158	0.05
17/12/2029	9,000,000	THB	259,882	0.56	PHILIPPINES (GOVT)				
THAILAND (GOVT) 1.6%					5.875% 01/03/2032	3,500,000	PHP	67,677	0.14
17/06/2035	5,000,000	THB	130,534	0.28	PHILIPPINES (GOVT) 6.75%				
THAILAND (GOVT) 1.875%					24/01/2039	18,000,000	PHP	388,971	0.84
17/06/2049	3,000,000	THB	65,533	0.14	PHILIPPINES (GOVT)				
THAILAND (GOVT) 2%					7.625% 29/09/2036	2,300,000	PHP	52,672	0.11
17/12/2031	16,000,000	THB	470,591	1.01	PHILIPPINES (GOVT) 8%				
THAILAND (GOVT) 2%					19/07/2031	13,500,000	PHP	304,896	0.66
17/06/2042	7,000,000	THB	169,560	0.36				<b>892,812</b>	<b>1.91</b>
THAILAND (GOVT) 2.125%					<b>SINGAPORE</b>				
17/12/2026	12,000,000	THB	369,960	0.79	SINGAPORE (GOVT) 3.5%				
THAILAND (GOVT) 2.875%					01/03/2027	500,000	SGD	390,281	0.84
17/12/2028	7,500,000	THB	236,946	0.51				<b>390,281</b>	<b>0.84</b>
THAILAND (GOVT) 2.875%					<b>SOUTH KOREA</b>				
17/06/2046	6,000,000	THB	165,217	0.35	KOREA (GOVT) 1.875%				
THAILAND (GOVT) 3.3%					10/06/2026	200,000,000	KRW	159,030	0.34
17/06/2038	10,000,000	THB	306,742	0.66				<b>159,030</b>	<b>0.34</b>
THAILAND (GOVT) 3.4%					<b>TOTAL BONDS</b>			<b>2,142,199</b>	<b>4.59</b>
17/06/2036	6,430,000	THB	203,353	0.44	<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>2,142,199</b>	<b>4.59</b>
THAILAND (GOVT) 3.58%					<b>TRADED ON ANOTHER REGULATED MARKET</b>				
17/12/2027	1,000,000	THB	33,138	0.07					
THAILAND (GOVT) 3.6%									
17/06/2067	17,250,000	THB	524,125	1.12					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asian Currencies Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>IRELAND</b>				
HSBC GLOBAL LIQUIDITY FUND	640,910	USD	640,910	1.37
			<b>640,910</b>	<b>1.37</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>640,910</b>	<b>1.37</b>
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>MALAYSIA</b>				
MALAYSIA (GOVT) 3.478%				
14/06/2024	5,000,000	MYR	1,206,252	2.59
MALAYSIA (GOVT) 3.48%				
15/03/2023	1,700,000	MYR	409,370	0.88
MALAYSIA (GOVT) 3.828%				
05/07/2034	3,500,000	MYR	801,151	1.72
MALAYSIA (GOVT) 3.844%				
15/04/2033	1,400,000	MYR	323,200	0.69
MALAYSIA (GOVT) 3.955%				
15/09/2025	2,500,000	MYR	608,966	1.30
MALAYSIA (GOVT) 4.736%				
15/03/2046	600,000	MYR	146,354	0.31
			<b>3,495,293</b>	<b>7.49</b>
<b>PHILIPPINES</b>				
PHILIPPINES (GOVT)				
3.625% 21/03/2033	7,000,000	PHP	111,859	0.24
PHILIPPINES (GOVT)				
8.125% 16/12/2035	6,000,000	PHP	141,706	0.30
			<b>253,565</b>	<b>0.54</b>
<b>THAILAND</b>				
THAILAND (GOVT) 1%				
17/06/2027	7,000,000	THB	204,325	0.44
			<b>204,325</b>	<b>0.44</b>
<b>TOTAL BONDS</b>			<b>3,953,183</b>	<b>8.47</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>3,953,183</b>	<b>8.47</b>
<b>TOTAL INVESTMENTS</b>			<b>45,487,356</b>	<b>97.41</b>
<b>OTHER NET ASSETS</b>			<b>1,211,105</b>	<b>2.59</b>
<b>TOTAL NET ASSETS</b>			<b>46,698,461</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia High Yield Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>CIFI HOLDINGS GROUP</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					6.45% 07/11/2024				
						8,482,000	USD	7,569,149	0.31
<b>BONDS</b>					<b>COUNTRY GARDEN HOLDINGS</b>				
<b>AUSTRALIA</b>					6.55% 28/03/2024				
PERENTI FINANCE 6.5%					14,419,000	USD	13,050,547	0.53	
07/10/2025	19,353,000	USD	19,392,644	0.79	3.125% 22/10/2025				
			<b>19,392,644</b>	<b>0.79</b>	<b>COUNTRY GARDEN HOLDINGS</b>				
<b>CHINA</b>					3.875% 22/10/2030				
AGILE GROUP HOLDINGS					5,000,000	USD	3,481,194	0.14	
7.875% VRN PERP	4,670,000	USD	933,365	0.04	4.2% 06/02/2026				
AGILE GROUP HOLDINGS					4,000,000	USD	3,102,047	0.13	
LTD 8.375% VRN PERP	5,078,000	USD	1,037,899	0.04	<b>COUNTRY GARDEN HOLDINGS</b>				
ANTON OILFIELD SERVICES					3,000,000	USD	2,317,091	0.09	
GROUP 7.5% 02/12/2022	10,690,000	USD	10,254,933	0.42	5.4% 27/05/2025				
CAR 9.75% 31/03/2024	16,057,000	USD	14,411,206	0.59	<b>COUNTRY GARDEN HOLDINGS</b>				
CAR INC 8.875% 10/05/2022	1,957,000	USD	1,903,459	0.08	6.15% 17/09/2025				
CHINA HONGQIAO GROUP					<b>COUNTRY GARDEN HOLDINGS</b>				
6.25% 08/06/2024	12,040,000	USD	11,618,204	0.47	6.5% 08/04/2024				
CHINA HONGQIAO GROUP					<b>COUNTRY GARDEN HOLDINGS</b>				
7.125% 22/07/2022	12,906,000	USD	12,873,712	0.52	8% 27/01/2024				
CHINA HONGQIAO GROUP					<b>EHI CAR SERVICES 7%</b>				
7.375% 02/05/2023	846,000	USD	831,724	0.03	21/09/2026				
CHINA OIL AND GAS					<b>EHI CAR SERVICES 7.75%</b>				
GROUP 4.7% 30/06/2026	10,547,000	USD	10,155,596	0.41	14/11/2024				
CHINA SCE HOLDINGS					<b>ENN CLEAN ENERGY INTERNATIONAL</b>				
5.95% 29/09/2024	6,854,000	USD	3,708,403	0.15	3.375% 12/05/2026				
CHINA SCE GROUP					<b>FUTURE DIAMOND 4.25%</b>				
HOLDINGS 6% 04/02/2026	16,584,000	USD	8,599,256	0.35	22/09/2022				
CHINA SCE GROUP					<b>GOLDEN EAGLE RETAIL</b>				
HOLDINGS 7% 02/05/2025	19,877,000	USD	10,563,585	0.43	GROUP 4.625% 21/05/2023				
CHINA SCE GROUP					<b>GREENLAND GLOBAL INVEST-</b>				
HOLDINGS 7.25% 19/04/2023	8,826,000	USD	6,549,701	0.27	<b>MENT 5.875% 03/07/2024</b>				
CHINA SCE GROUP					<b>GREENLAND GLOBAL INVEST-</b>				
HOLDINGS 7.375% 09/04/2024	20,390,000	USD	11,592,469	0.47	<b>MENT 6.75% 21/04/2022</b>				
CIFI HOLDINGS GROUP					<b>GREENLAND GLOBAL INVEST-</b>				
4.375% 12/04/2027	6,100,000	USD	4,859,802	0.20	<b>MENT 7.25% 22/01/2025</b>				
CIFI HOLDINGS GROUP					<b>GREENTOWN CHINA</b>				
4.45% 17/08/2026	4,860,000	USD	3,958,863	0.16	<b>HOLDINGS 4.7% 29/04/2025</b>				
CIFI HOLDINGS GROUP					<b>GREENTOWN CHINA</b>				
4.8% 17/05/2028	31,127,000	USD	24,509,145	1.00	<b>HOLDINGS 5.65% 13/07/2025</b>				
CIFI HOLDINGS GROUP					<b>KWG GROUP HOLDINGS</b>				
5.25% 13/05/2026	8,678,000	USD	7,119,708	0.29	5.95% 10/08/2025				
CIFI HOLDINGS GROUP					13,717,000				
5.5% 23/01/2023	3,657,000	USD	3,429,166	0.14	6% 14/08/2026				
CIFI HOLDINGS GROUP					2,000,000				
5.95% 20/10/2025	9,820,000	USD	8,234,811	0.33	<b>KWG GROUP HOLDINGS</b>				
CIFI HOLDINGS GROUP					6.3% 13/02/2026				
6% 16/07/2025	10,965,000	USD	9,216,297	0.37	21,758,000				
					<b>KWG GROUP HOLDINGS</b>				
					7.875% 01/09/2023				
					21,348,000				
					<b>LOGAN GROUP 4.25%</b>				
					12/07/2025				
					7,317,000				
					<b>LOGAN GROUP 4.5%</b>				
					13/01/2028				
					2,918,000				
					<b>LOGAN GROUP 4.7%</b>				
					06/07/2026				
					1,688,000				
					350,879				
					0.01				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
LOGAN PROPERTY HOLDINGS 5.75% 14/01/2025	5,350,000	USD	1,169,877	0.05	SUNAC CHINA HOLDINGS 6.5% 09/07/2023	16,461,000	USD	4,530,525	0.18
LONGFOR GROUP HOLDINGS 3.375% 13/04/2027	600,000	USD	544,722	0.02	SUNAC CHINA HOLDINGS 6.5% 10/01/2025	12,018,000	USD	3,051,821	0.12
LONGFOR GROUP HOLDINGS 3.95% 16/09/2029	1,600,000	USD	1,438,197	0.06	SUNAC CHINA HOLDINGS 6.5% 26/01/2026	11,106,000	USD	2,733,251	0.11
LONGFOR PROPERTIES 3.9% 16/04/2023	6,200,000	USD	6,199,549	0.25	SUNAC CHINA HOLDINGS 6.65% 03/08/2024	3,569,000	USD	921,451	0.04
MODERN LAND CHINA 9.8% 11/04/2023	9,284,000	USD	1,669,192	0.07	SUNAC CHINA HOLDINGS 6.8% 20/10/2024	12,756,000	USD	3,261,590	0.13
MODERN LAND CHINA 11.5% 13/11/2022	3,500,000	USD	699,430	0.03	SUNAC CHINA HOLDINGS 7% 9/7/2025	6,200,000	USD	1,516,740	0.06
MODERN LAND CHINA 11.8% 26/02/2022*	1,400,000	USD	258,132	0.01	SUNAC CHINA HOLDINGS 7.5% 01/02/2024	27,503,000	USD	7,176,429	0.29
NEW METRO GLOBAL 4.5% 02/05/2026	900,000	USD	576,658	0.02	SUNAC CHINA HOLDINGS 7.95% 11/10/2023	7,094,000	USD	1,945,538	0.08
NEW METRO GLOBAL 4.625% 15/10/2025	6,286,000	USD	4,090,896	0.17	SUNAC CHINA HOLDINGS 8.35% 19/04/2023	16,323,000	USD	4,474,019	0.18
NEW METRO GLOBAL 4.8% 15/12/2024	7,798,000	USD	5,506,442	0.22	WEST CHINA CEMENT 4.95% 8/7/2026	11,877,000	USD	10,448,947	0.42
NEW METRO GLOBAL 5% 08/08/2022	500,000	USD	461,278	0.02	WYNN MACAU 4.875% 01/10/2024	2,600,000	USD	2,422,307	0.10
NEW METRO GLOBAL 6.5% 20/05/2022	1,820,000	USD	1,773,673	0.07	WYNN MACAU 5.125% 15/12/2029	6,000,000	USD	5,053,343	0.20
NEW METRO GLOBAL 6.8% 05/08/2023	3,884,000	USD	2,952,502	0.12	WYNN MACAU 5.5% 01/10/2027	2,133,000	USD	1,851,206	0.08
POWERLONG REAL ESTATE HOLDINGS 3.9% 13/04/2022	711,000	USD	668,811	0.03	YUZHOU GROUP HOLDINGS 7.8125% 21/01/2023	8,750,450	USD	1,327,993	0.05
POWERLONG REAL ESTATE HOLDINGS 6.25% 10/08/2024	13,398,000	USD	5,165,449	0.21	YUZHOU PROPERTIES 5.375% VRN PERP	4,039,000	USD	347,876	0.01
POWERLONG REAL ESTATE HOLDINGS 6.95% 23/07/2023	2,623,000	USD	1,064,840	0.04	YUZHOU PROPERTIES 7.375% 13/01/2026	12,081,000	USD	1,580,081	0.06
RADIANCE HOLDINGS GROUP 7.8% 20/03/2024	8,978,000	USD	6,367,046	0.26	YUZHOU PROPERTIES 7.7% 20/02/2025	7,588,000	USD	1,013,235	0.04
REDCO PROPERTIES GROUP 9.9% 17/02/2024	3,723,000	USD	771,018	0.03	YUZHOU PROPERTIES 8.3% 27/05/2025	10,242,000	USD	1,370,835	0.06
REDCO PROPERTIES GROUP 11% 06/08/2022	5,477,000	USD	1,152,163	0.05	ZHENRO PROPERTIES 10.25% VRN PERP	17,073,000	USD	1,991,401	0.08
REDSUN PROPERTIES GROUP 7.3% 21/05/2024	2,720,000	USD	449,776	0.02	ZHENRO PROPERTIES GROUP 7.125% 30/06/2022	28,020,000	CNY	571,724	0.02
REDSUN PROPERTIES GROUP 9.5% 20/09/2023	4,573,000	USD	743,908	0.03	ZHENRO PROPERTIES GROUP 7.875% 14/04/2024	1,500,000	USD	186,737	0.01
REDSUN PROPERTIES GROUP 10.5% 03/10/2022	2,000,000	USD	561,343	0.02	ZHENRO PROPERTIES GROUP 8.3% 15/09/2023	3,000,000	USD	354,629	0.01
SEAZEN GROUP 4.45% 13/07/2025	1,450,000	USD	956,423	0.04	ZHENRO PROPERTIES GROUP 8.35% 10/03/2024	1,555,000	USD	200,815	0.01
SEAZEN GROUP 6.15% 15/04/2023	1,600,000	USD	1,239,277	0.05				<b>403,577,773</b>	<b>16.36</b>
SINIC HOLDINGS GROUP 8.5% 24/01/2022**	3,690,000	USD	219,555	0.01	<b>GREAT BRITAIN</b> STATE GRID EUROPE DEVELOP- MENT 3.25% 07/04/2027	2,786,000	USD	2,772,878	0.11
SUNAC CHINA HOLDINGS 5.95% 26/04/2024	8,443,000	USD	2,182,745	0.09	VEDANTA RESOURCES FINANCE 8% 23/04/2023	8,342,000	USD	8,039,420	0.33

\*The asset matured as at 26 February 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 258,132.

\*\*The asset matured as at 24 January 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 219,555.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
VEDANTA RESOURCES FINANCE 8.95% 11/03/2025	12,300,000	USD	12,000,736	0.48	FORTUNE STAR 6.85% 02/07/2024	10,328,000	USD	9,832,302	0.40
			<b>22,813,034</b>	<b>0.92</b>	FPC RESOURCES 4.375% 11/09/2027	14,358,000	USD	14,391,806	0.58
<b>HONG KONG</b>					GEMDALE EVER PROSPERITY INVEST- MENT 4.95% 12/08/2024	11,217,000	USD	10,510,536	0.43
AIA GROUP 2.7% VRN PERP	5,326,000	USD	5,016,781	0.20	HEALTH HAPPINESS 5.625% 24/10/2024	579,000	USD	529,205	0.02
BANK OF CHINA 5.9% VRN PERP	2,954,000	USD	3,063,102	0.12	HOPSON DEVELOPMENT HOLDINGS 6.8% 28/12/2023	4,709,000	USD	3,814,690	0.15
BANK OF EAST ASIA 5.625% VRN PERP	5,000,000	USD	5,002,756	0.20	HUARONG FINANCE 3.375% 29/05/2022	16,629,000	USD	16,634,324	0.67
BANK OF EAST ASIA 5.825% VRN PERP	16,404,000	USD	16,309,014	0.66	HUARONG FINANCE 3.75% 27/04/2022	17,486,000	USD	17,491,596	0.71
CAS CAPITAL 4% VRN PERP	9,042,000	USD	8,533,415	0.35	HUARONG FINANCE 4% VRN PERP	17,306,000	USD	17,301,861	0.70
CELESTIAL MILES 5.75% VRN PERP	10,000,000	USD	9,868,483	0.40	JIAYUAN INTERNATIONAL GROUP 12.5% 08/04/2023	4,620,000	USD	1,778,268	0.07
CHAMPION PATH HOLDINGS 4.85% 27/01/2028	6,081,000	USD	4,874,036	0.20	LENOVO GROUP 5.875% 24/04/2025	6,500,000	USD	6,801,914	0.28
CHEUNG KONG INFRASTRUCTURE FINANCE 4% PERP	1,878,000	USD	1,642,176	0.07	LINK FINANCE CAYMAN 3.25% 27/10/2024	40,000,000	CNY	6,227,596	0.25
CHINA CITIC BANK INTER- NATIONAL 7.1% VRN PERP	21,350,000	USD	22,410,104	0.91	LS FINANCE 4.8% 18/06/2026	9,379,000	USD	8,280,244	0.34
CHINA OIL GAS GROUP 5.5% 25/01/2023	1,000,000	USD	1,007,406	0.04	MELCO RESORTS FINANCE 4.875% 06/06/2025	11,591,000	USD	10,704,062	0.43
CHINA SOUTH CITY HOLDINGS 7.25% 20/11/2022	8,211,000	USD	6,134,003	0.25	MELCO RESORTS FINANCE 5.25% 26/04/2026	9,517,000	USD	8,711,562	0.35
CHINA SOUTH CITY HOLDINGS 10.75% 11/04/2023	5,200,000	USD	3,665,878	0.15	MELCO RESORTS FINANCE 5.375% 04/12/2029	19,895,000	USD	17,042,100	0.69
CHINA SOUTH CITY HOLDINGS 10.875% 26/06/2022	16,370,000	USD	12,707,981	0.52	MELCO RESORTS FINANCE 5.625% 17/07/2027	15,059,000	USD	13,612,754	0.55
CHINA SOUTH CITY HOLDINGS 11.5% 12/08/2022	2,888,000	USD	2,353,384	0.10	MELCO RESORTS FINANCE 5.75% 21/07/2028	28,207,000	USD	24,951,093	1.02
CHINA SOUTH CITY HOLDINGS 11.95% 09/02/2023	1,000,000	USD	742,670	0.03	NWD FINANCE 4.125% VRN PERP	19,305,000	USD	17,610,276	0.71
CHONG HING BANK 3.876% 26/07/2027	3,000,000	USD	2,996,066	0.12	NWD FINANCE 4.8% PERP	2,172,000	USD	1,808,046	0.07
CHONG HING BANK 5.5% VRN PERP	6,394,000	USD	6,320,555	0.26	NWD FINANCE 6.25% PERP	5,163,000	USD	4,765,849	0.19
CNAC HK FINBRIDGE 3.35% VRN PERP	4,000,000	USD	3,987,011	0.16	RKPF OVERSEAS 5.125% 26/07/26	14,552,000	USD	11,171,215	0.45
DAH SING BANK 3% VRN 02/11/2031	2,375,000	USD	2,270,606	0.09	RKPF OVERSEAS 5.2% 12/01/2026	29,341,000	USD	22,755,988	0.93
FEC FINANCE 5.1% 21/01/2024	4,487,000	USD	4,481,486	0.18	RKPF OVERSEAS 5.9% 05/03/2025	10,909,000	USD	8,596,611	0.35
FORTUNE STAR 5% 18/05/2026	4,815,000	USD	4,072,031	0.17	RKPF OVERSEAS 6% 04/09/2025	4,116,000	USD	3,242,474	0.13
FORTUNE STAR 5.05% 27/01/2027	9,736,000	USD	8,208,818	0.33	RKPF OVERSEAS 6.7% 30/09/2024	4,396,000	USD	3,812,213	0.15
FORTUNE STAR 5.95% 29/01/2023	8,500,000	USD	8,321,817	0.34	RKPF OVERSEAS 7.75% VRN PERP	7,033,000	USD	4,606,637	0.19
FORTUNE STAR 5.95% 19/10/2025	27,781,000	USD	25,468,996	1.04	RKPF OVERSEAS 7.875% 01/02/2023	9,000,000	USD	7,954,823	0.32
FORTUNE STAR 6.75% 02/07/2023	9,838,000	USD	9,639,033	0.39					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SHIMAO GROUP HOLDINGS 3.45% 11/01/2031	3,000,000	USD	750,119	0.03	HPCL MITTAL ENERGY 5.25% 28/04/2027	17,508,000	USD	16,973,277	0.69
SHIMAO GROUP HOLDINGS 4.6% 13/07/2030	8,458,000	USD	2,240,895	0.09	HPCLMITTAL ENERGY 5.45% 22/10/2026	3,917,000	USD	3,839,570	0.16
SHUI ON DEVELOPMENT HOLDING 5.5% 29/06/2026	7,532,000	USD	6,841,939	0.28	JSW INFRASTRUCTURE 4.95% 21/01/2029	16,126,000	USD	15,380,848	0.62
SHUI ON DEVELOPMENT HOLDINGS 5.75% 12/11/2023	12,701,000	USD	12,170,014	0.49	JSW STEEL 5.375% 04/04/2025	12,600,000	USD	12,776,411	0.52
SHUI ON DEVELOPMENT HOLDING 6.15% 24/08/2024	7,668,000	USD	7,008,912	0.28	JSW STEEL 5.95% 18/04/2024	12,095,000	USD	12,377,649	0.50
SHUI ON DEVELOPMENT HOLDING 6.4% VRN PERP STUDIO CITY FINANCE 5% 15/01/2029	3,190,000	USD	3,110,710	0.13	MANAPPURAM FINANCE 5.9% 13/01/2023	4,517,000	USD	4,529,895	0.18
STUDIO CITY FINANCE 6% 15/07/2025	9,066,000	USD	7,023,121	0.28	RENEW POWER 5.875% 05/03/2027	12,326,000	USD	12,165,579	0.49
SUN HUNG KAI 5% 07/09/2026	3,741,000	USD	3,440,247	0.14	RENEW POWER 6.45% 27/09/2022	6,340,000	USD	6,373,880	0.26
VANKE REAL ESTATE HONG KONG 3.45% 25/05/2024	4,464,000	USD	4,245,876	0.17	RENEW POWER SYNTHETIC 6.67% 12/03/2024	20,957,000	USD	21,348,510	0.87
VANKE REAL ESTATE HONG KONG 4.15% 18/04/2023	71,910,000	CNY	10,860,784	0.44	RENEW WIND ENERGY 4.5% 14/07/2028	5,509,000	USD	5,037,186	0.20
WANDA PROPERTIES OVERSEAS 6.875% 23/07/2023	1,000,000	USD	995,807	0.04	TATA MOTORS 5.75% 30/10/2024	6,700,000	USD	6,825,522	0.28
WANDA PROPERTIES OVERSEAS 6.95% 05/12/2022	8,647,000	USD	7,775,314	0.32	TATA MOTORS 5.875% 20/05/2025	1,966,000	USD	2,001,929	0.08
WANDA PROPERTIES OVERSEAS 7.25% 28/04/2022	8,000,000	USD	7,244,811	0.29	YES BANK 3.75% 06/02/2023	24,113,000	USD	23,858,762	0.97
YANGO JUSTICE INTERNATIONAL 8.25% 25/11/2023	9,061,000	USD	8,973,785	0.36				<b>174,585,251</b>	<b>7.08</b>
YANGO JUSTICE INTERNATIONAL 9.25% 15/04/2023	4,395,000	USD	417,060	0.02	<b>INDONESIA</b>				
YANGO JUSTICE INTERNATIONAL 10.25% 15/09/2022	9,500,000	USD	1,219,991	0.05	ADARO INDONESIA 4.25% 31/10/2024	29,936,000	USD	29,701,347	1.19
YANLORD LAND 5.125% 20/05/2026	11,470,000	USD	849,893	0.03	ALAM SUTERA REALTY 6% 02/05/2024	10,800,000	USD	8,423,184	0.34
YANLORD LAND 6.75% 23/04/2023	13,035,000	USD	11,776,263	0.48	ALAM SUTERA REALTY 6.25% 02/11/2025	5,153,000	USD	3,596,649	0.15
			<b>5,851,210</b>	<b>0.24</b>	BANK TABUNGAN NEGARA PERSERO 4.2% 23/01/2025	1,000,000	USD	970,860	0.04
			<b>556,834,404</b>	<b>22.57</b>	BUKIT MAKMUR MANDIRI UTAMA 7.75% 10/02/2026	3,641,000	USD	3,385,534	0.14
<b>INDIA</b>					GAJAH TUNGGAL 8.95% 23/06/2026	7,000,000	USD	5,320,878	0.22
ADANI GREEN ENERGY 6.25% 10/12/2024	5,615,000	USD	5,755,937	0.23	INDOFOOD CBP SUKSES MAKMUR 3.398% 09/06/2031	1,734,000	USD	1,557,246	0.06
AXIS BANK 4.1% VRN PERP BANK OF BARODA LONDON 3.875% 04/04/2024	17,800,000	USD	16,669,440	0.68	INDOFOOD CBP SUKSES MAKMUR 3.541% 27/04/2032	11,982,000	USD	10,770,027	0.44
DELHI INTERNATIONAL AIRPORT 6.45% 04/06/2029	584,000	USD	585,989	0.02	INDOFOOD CBP SUKSES MAKMUR 4.745% 09/06/2051	7,145,000	USD	6,219,867	0.25
GMR HYDERABAD INTERNATIONAL 4.75% 02/02/2026	1,940,000	USD	1,773,972	0.07	INDONESIA (GOVT) 3.55% 31/03/2032	16,488,000	USD	16,937,347	0.69
GMR HYDERABAD INTERNATIONAL AIRPORT 4.25% 27/10/2027	3,300,000	USD	3,187,109	0.13	INDONESIA ASAHAN ALUMINIUM 5.8% 15/05/2050	5,000,000	USD	5,028,881	0.20
	3,398,000	USD	3,123,786	0.13	JAPFA COMFEED INDONESIA 5.375% 23/03/2026	10,215,000	USD	9,993,643	0.41

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
PAKUWON JATI 4.875% 29/04/2028	26,545,000	USD	25,490,267	1.03	<b>PAKISTAN</b>				
PERTAMINA 6.45% 30/05/2044	5,000,000	USD	5,874,175	0.24	PAKISTAN (GOVT) 6% 08/04/2026	2,841,000	USD	2,247,320	0.09
SAKA ENERGI INDONESIA 4.45% 05/05/2024	12,805,000	USD	12,605,503	0.51				<b>2,247,320</b>	<b>0.09</b>
STAR ENERGY GEOTHERMAL DARAJAT 4.85% 14/10/2038	2,000,000	USD	1,985,405	0.08	<b>PHILIPPINES</b>				
STAR ENGY GEOTHERMAL WAYANG WINDU 6.75% 24/04/2033	8,000,000	USD	7,102,704	0.29	AC ENERGY FINANCE INTERNATIONAL 5.1% PERP	7,244,000	USD	7,093,443	0.29
			<b>154,963,517</b>	<b>6.28</b>	AYC FINANCE 4% PERP	9,644,000	USD	8,449,238	0.34
<b>MACAU</b>					AYC FINANCE 3.9% PERP	10,056,000	USD	8,492,058	0.34
MGM CHINA HOLDINGS 4.75% 01/02/2027	25,479,000	USD	22,372,643	0.90	GLOBE TELECOM 4.2% VRN PERP	16,726,000	USD	16,301,155	0.65
MGM CHINA HOLDINGS 5.375% 15/05/2024	20,073,000	USD	18,940,657	0.77	INTERNATIONAL CONTAINER TERMINAL 4.75% 17/06/2030	11,782,000	USD	11,812,637	0.48
MGM CHINA HOLDINGS 5.875% 15/05/2026	6,610,000	USD	6,054,826	0.25	JGSH PHILIPPINES 4.125% 09/07/2030	8,490,000	USD	8,288,319	0.34
WYNN MACAU 5.625% 26/08/2028	15,303,000	USD	13,234,713	0.54	PETRON 5.95% VRN PERP PHILIPPINES (GOVT) 3.7% 02/02/2042	4,983,000	USD	4,819,847	0.20
			<b>60,602,839</b>	<b>2.46</b>				970,127	0.04
<b>MAURITIUS</b>								<b>66,226,824</b>	<b>2.68</b>
AZURE POWER SOLAR ENERGY 5.65% 24/12/2024	2,000,000	USD	2,055,391	0.08	<b>SINGAPORE</b>				
CLEAN RENEWABLE POWER 4.25% 25/03/2027	22,694,000	USD	21,427,644	0.87	ABJA INVESTMENT 4.45% 24/07/2023	3,750,000	USD	3,800,201	0.15
GREENKO ENERGY HOLDINGS 4.875% 16/08/2023	3,400,000	USD	3,411,682	0.14	ABJA INVESTMENT 5.45% 24/01/2028	15,726,000	USD	16,257,381	0.66
GREENKO MAURITIUS 6.25% 21/02/2023	6,139,000	USD	6,198,983	0.25	ABJA INVESTMENT 5.95% 31/07/2024	9,641,000	USD	10,106,489	0.41
GREENKO SOLAR MAURITIUS 5.55% 29/01/2025	1,000,000	USD	1,006,261	0.04	AEV INTERNATIONAL 4.2% 16/01/2030	17,783,000	USD	17,314,654	0.70
INDIA GREEN ENERGY HOLDINGS 5.375% 29/04/2024	7,130,000	USD	7,211,256	0.29	INDIKA ENERGY CAPITAL 8.25% 22/10/2025	38,941,000	USD	39,380,441	1.59
INDIA GREEN POWER HOLDINGS 4% 22/02/2027	6,588,000	USD	6,089,073	0.25	INDIKA ENERGY CAPITAL III PTE 5.875% 09/11/2024	24,901,000	USD	24,716,946	1.00
NETWORK 3.975% VRN PERP	6,576,000	USD	6,118,834	0.25	JOLLIBEE WORLDWIDE 4.75% 24/06/2030	5,000,000	USD	4,969,240	0.20
UPL CORP 5.25% VRN PERP	2,486,000	USD	2,311,509	0.09	JUBILANT PHARMA 6% 05/03/2024	4,600,000	USD	4,603,113	0.19
			<b>55,830,633</b>	<b>2.26</b>	LLPL CAPITAL 6.875% 04/02/2039	903,000	USD	787,049	0.03
<b>NETHERLANDS</b>					LMIRT CAPITAL 7.25% 19/06/2024	10,014,000	USD	9,999,901	0.41
GREENKO DUTCH 3.85% 29/03/2026	6,265,000	USD	5,879,517	0.24	LMIRT CAPITAL 7.5% 09/02/2026	9,026,000	USD	8,891,744	0.36
ICTSI TREASURY 3.5% 16/11/2031	20,000,000	USD	18,096,234	0.72	MEDCO BELL 6.375% 30/01/2027	25,371,000	USD	24,695,324	1.00
JABABEKA INTERNATIONAL 6.5% 05/10/2023	18,571,000	USD	15,930,678	0.65	MEDCO LAUREL TREE 6.95% 12/11/2028	10,494,000	USD	10,263,393	0.42
MINEJESA CAPITAL 4.625% 10/08/2030	5,478,000	USD	5,214,227	0.21	MEDCO OAK TREE 7.375% 14/05/2026	25,399,000	USD	25,718,846	1.04
ROYAL CAPITAL 4.875% VRN PERP	3,104,000	USD	3,115,193	0.13	MEDCO PLATINUM ROAD 6.75% 30/01/2025	19,038,000	USD	19,132,171	0.78
ROYAL CAPITAL 5% VRN PERP	4,142,000	USD	4,138,390	0.17	THETA CAPITAL 6.75% 31/10/2026	34,965,000	USD	33,549,395	1.36
			<b>52,374,239</b>	<b>2.12</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
THETA CAPITAL 8.125% 22/01/2025	27,700,000	USD	28,066,464	1.14	<b>INDIA</b>				
TML HOLDINGS 4.35% 09/06/2026	19,471,000	USD	18,544,818	0.75	GMR HYDERABAD INTERNATIONAL				
TML HOLDINGS 5.5% 03/06/2024	15,049,000	USD	15,195,237	0.62	AIR 5.375% 10/04/2024	5,335,000	USD	5,386,433	0.22
			<b>315,992,807</b>	<b>12.81</b>	HDFC BANK 3.7% VRN PERP	26,473,000	USD	24,627,953	0.99
<b>SOUTH KOREA</b>					JSW HYDRO ENERGY 4.125% 18/05/2031	25,259,000	USD	22,946,319	0.93
SHINHAN FINANCIAL GROUP					JSW STEEL 3.95% 05/04/2027	592,000	USD	560,234	0.02
5.875% VRN PERP	5,000,000	USD	5,104,990	0.21	JSW STEEL 5.05% 05/04/2032	13,626,000	USD	12,614,749	0.51
WOORI BANK 4.25% VRN PERP	15,000,000	USD	14,797,270	0.60	MUTHOOT FINANCE 4.4% 02/09/2023	8,334,000	USD	8,364,829	0.34
			<b>19,902,260</b>	<b>0.81</b>	SHRIRAM TRANSPORT FINANCE 4.15% 18/07/2025	13,124,000	USD	12,530,236	0.51
<b>THAILAND</b>					SHRIRAM TRANSPORT FINANCE 4.4% 13/03/2024	23,500,000	USD	23,068,719	0.93
BANGKOK BANK 3.733% VRN 25/09/2034	7,558,000	USD	7,060,260	0.29				<b>110,099,472</b>	<b>4.45</b>
BANGKOK BANK 5% VRN PERP	22,964,000	USD	22,479,515	0.91	<b>INDONESIA</b>				
KASIKORNBANK 5.275% VRN PERP	15,897,000	USD	15,600,451	0.63	INDONESIA (GOVT) 4.3% 31/03/2052	2,971,000	USD	3,114,927	0.13
KRUNG THAI BANK 4.4% VRN PERP	28,452,000	USD	26,490,074	1.07	PERTAMINA 6.5% 27/05/2041	2,308,000	USD	2,700,774	0.11
			<b>71,630,300</b>	<b>2.90</b>				<b>5,815,701</b>	<b>0.24</b>
<b>UNITED STATES</b>					<b>MACAU</b>				
PERIAMA HOLDINGS 5.95% 19/04/2026	12,791,000	USD	13,061,208	0.53	MGM CHINA HOLDINGS 5.25% 18/06/2025	1,700,000	USD	1,571,125	0.06
			<b>13,061,208</b>	<b>0.53</b>	SANDS CHINA 3.25% 08/08/2031	502,000	USD	408,787	0.02
<b>TOTAL BONDS</b>			<b>1,990,035,053</b>	<b>80.66</b>	SANDS CHINA 5.4% 08/08/2028	4,642,000	USD	4,586,246	0.19
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1,990,035,053</b>	<b>80.66</b>	WYNN MACAU 5.5% 15/01/2026	25,136,000	USD	22,741,220	0.92
								<b>29,307,378</b>	<b>1.19</b>
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					<b>MAURITIUS</b>				
<b>BONDS</b>					AZURE POWER ENERGY 3.575% 19/08/2026	31,444,000	USD	28,887,986	1.17
<b>CHINA</b>					CA MAGNUM HOLDINGS 5.375% 31/10/2026	20,093,000	USD	19,752,491	0.80
COUNTRY GARDEN HOLDINGS 7.25% 08/04/2026	12,074,000	USD	9,359,560	0.38	INDIA CLEAN ENERGY HOLDINGS 4.5% 18/04/2027	8,099,000	USD	7,462,122	0.30
			<b>9,359,560</b>	<b>0.38</b>	NETWORK 5.65% VRN PERP	18,492,000	USD	18,466,683	0.75
<b>GREAT BRITAIN</b>								<b>74,569,282</b>	<b>3.02</b>
VEDANTA RESOURCES 6.375% 30/07/2022	19,900,000	USD	19,387,512	0.79	<b>NETHERLANDS</b>				
VEDANTA RESOURCES FINANCE 13.875% 21/01/2024	10,150,000	USD	10,632,345	0.43	LISTRINDO CAPITAL 4.95% 14/09/2026	10,759,000	USD	10,736,035	0.44
			<b>30,019,857</b>	<b>1.22</b>				<b>10,736,035</b>	<b>0.44</b>
<b>HONG KONG</b>					<b>PHILIPPINES</b>				
HUARONG FINANCE FRN 27/04/2022	12,800,000	USD	12,784,727	0.52	PHILIPPINES (GOVT) 4.2% 29/03/2047	11,479,000	USD	12,030,154	0.49
STUDIO CITY 7% 15/02/2027	11,667,000	USD	11,203,915	0.45				<b>12,030,154</b>	<b>0.49</b>
			<b>23,988,642</b>	<b>0.97</b>	<b>SINGAPORE</b>				
					CONTINUUM ENERGY LEVANTER 4.5% 09/02/2027	20,596,000	USD	19,614,177	0.79
								<b>19,614,177</b>	<b>0.79</b>

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Asia High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>THAILAND</b>				
TMB BANK 4.9% VRN PERP	1,270,000	USD	1,224,326	0.05
			<b>1,224,326</b>	<b>0.05</b>
<b>TOTAL BONDS</b>			<b>326,764,584</b>	<b>13.24</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>326,764,584</b>	<b>13.24</b>
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>IRELAND</b>				
HSBC GLOBAL LIQUIDITY FUND	138,478,013	USD	138,478,013	5.61
			<b>138,478,013</b>	<b>5.61</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>138,478,013</b>	<b>5.61</b>
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>HONG KONG</b>				
VANKE REAL ESTATE HONG KONG 3.85% 13/06/2022	50,000,000	CNY	7,856,685	0.32
			<b>7,856,685</b>	<b>0.32</b>
<b>UNITED STATES</b>				
FLOURISH CENTURY 6.6% 04/02/2022***	8,500,000	USD	2,332,145	0.09
			<b>2,332,145</b>	<b>0.09</b>
<b>TOTAL BONDS</b>			<b>10,188,830</b>	<b>0.41</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>10,188,830</b>	<b>0.41</b>
<b>TOTAL INVESTMENTS</b>			<b>2,465,466,480</b>	<b>99.92</b>
<b>OTHER NET ASSETS</b>			<b>1,923,210</b>	<b>0.08</b>
<b>TOTAL NET ASSETS</b>			<b>2,467,389,690</b>	<b>100.00</b>

\*\*\*The asset matured as at 4 February 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 2,332,145.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Brazil Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>BONDS</b>				
<b>BONDS</b>					<b>BRAZIL</b>				
<b>BRAZIL</b>					BRAZIL (GOVT) 0%				
BRAZIL (GOVT) 0%					01/07/2024	11,650	BRL	1,901,545	6.00
01/07/2023	33,230	BRL	5,995,506	18.91				<u>1,901,545</u>	<u>6.00</u>
BRAZIL (GOVT) 10%					<b>TOTAL BONDS</b>			<b>1,901,545</b>	<b>6.00</b>
01/01/2023	26,600	BRL	5,487,555	17.32	<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<u>1,901,545</u>	<u>6.00</u>
BRAZIL (GOVT) 10%					<b>TOTAL INVESTMENTS</b>			<b>29,280,399</b>	<b>92.40</b>
01/01/2027	10,545	BRL	2,113,611	6.67	<b>OTHER NET ASSETS</b>			<u>2,408,545</u>	<u>7.60</u>
BRAZIL (GOVT) 10%					<b>TOTAL NET ASSETS</b>			<b>31,688,944</b>	<b>100.00</b>
01/01/2029	19,712	BRL	3,859,550	12.18					
BRAZIL (GOVT) 10%									
01/01/2031	6,100	BRL	1,155,549	3.65					
			<u>18,611,771</u>	<u>58.73</u>					
<b>TOTAL BONDS</b>			<u>18,611,771</u>	<u>58.73</u>					
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<u>18,611,771</u>	<u>58.73</u>					
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					<b>BONDS</b>				
<b>BONDS</b>					<b>BRAZIL</b>				
<b>BRAZIL</b>					BRAZIL (GOVT) 0%				
BRAZIL (GOVT) 0%					01/01/2024	29,600	BRL	5,068,841	16.00
01/01/2024	29,600	BRL	5,068,841	16.00	BRAZIL (GOVT) 10%				
BRAZIL (GOVT) 10%					01/01/2025	18,180	BRL	3,698,126	11.67
01/01/2025	18,180	BRL	3,698,126	11.67				<u>8,766,967</u>	<u>27.67</u>
			<u>8,766,967</u>	<u>27.67</u>	<b>TOTAL BONDS</b>			<b>8,766,967</b>	<b>27.67</b>
<b>TOTAL BONDS</b>			<u>8,766,967</u>	<u>27.67</u>	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<u>8,766,967</u>	<u>27.67</u>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<u>8,766,967</u>	<u>27.67</u>					
<b>COLLECTIVE INVESTMENT SCHEMES</b>					<b>IRELAND</b>				
<b>IRELAND</b>					HSBC GLOBAL LIQUIDITY FUND				
HSBC GLOBAL LIQUIDITY FUND	116	USD	116	0.00				<u>116</u>	<u>0.00</u>
			<u>116</u>	<u>0.00</u>	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>116</b>	<b>0.00</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<u>116</u>	<u>0.00</u>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euro Bond  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					ICADE SANTE 0.875% 04/11/2029				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					600,000 EUR 558,677 0.50				
<b>BONDS</b>					KLEPIERRE 0.625% 01/07/2030				
<b>AUSTRIA</b>					1,100,000 EUR 978,782 0.88				
AUSTRIA (GOVT) 0.5% 20/04/2027	800,000	EUR	798,978	0.72	LA BANQUE POSTALE 1.375% 24/04/2029	500,000	EUR	483,727	0.43
AUSTRIA (GOVT) 2.4% 23/05/2034	1,500,000	EUR	<u>1,742,184</u>	<u>1.56</u>	LOREAL 0.875% 29/06/2026	400,000	EUR	400,806	0.36
			<u><b>2,541,162</b></u>	<u><b>2.28</b></u>	ORANGE 1.75% VRN PERP	500,000	EUR	484,127	0.43
<b>BELGIUM</b>					ORANGE 2.375% VRN PERP				
BELGIUM (GOVT) 0.8% 22/06/2027	3,700,000	EUR	3,747,369	3.36	PERNOD RICARD 1.75% 08/04/2030	500,000	EUR	506,006	0.45
BELGIUM (GOVT) 1.7% 22/06/2050	700,000	EUR	735,734	0.66	RCI BANQUE 1.625% 26/05/2026	650,000	EUR	623,840	0.56
BELGIUM (GOVT) 1.9% 22/06/2038	200,000	EUR	219,752	0.20	REGIE AUTONOME DES TRANSPORTS 0.35% 20/06/2029	700,000	EUR	666,977	0.60
EUROPEAN UNION 0.125% 10/06/2035	2,000,000	EUR	1,736,002	1.56	RTE RESEAU DE TRANSPORT 1.625% 27/11/2025	800,000	EUR	814,617	0.73
KBC GROUP 0.25% VRN 01/03/2027	400,000	EUR	<u>381,756</u>	<u>0.34</u>	SAGESS 2.625% 06/03/2025	1,000,000	EUR	1,057,413	0.95
			<u><b>6,820,613</b></u>	<u><b>6.12</b></u>	SOCIETE GENERALE 0.75% 25/01/2027	800,000	EUR	763,394	0.68
<b>CANADA</b>					TOTAL 1.625% VRN PERP				
CANADA (GOVT) 1.875% 21/05/2024	1,000,000	EUR	<u>1,027,416</u>	<u>0.92</u>	TOTAL 2.625% VRN 29/12/2049	500,000	EUR	503,027	0.45
			<u><b>1,027,416</b></u>	<u><b>0.92</b></u>	UNIBAIL RODAMCO 2.25% 14/05/2038	800,000	EUR	<u>736,090</u>	<u>0.66</u>
<b>DENMARK</b>					<u><b>25,632,666</b></u> <u><b>22.98</b></u>				
ORSTED 1.5% 26/11/2029	800,000	EUR	<u>793,317</u>	<u>0.71</u>	<b>GERMANY</b>				
			<u><b>793,317</b></u>	<u><b>0.71</b></u>	DAIMLER 0.75% 10/09/2030	1,000,000	EUR	939,924	0.84
<b>FRANCE</b>					DEUTSCHE BOERSE 1.25% VRN 16/06/2047				
AGENCE FRANCAISE DE DEVELOPPEMENT 0.50% 31/10/2025	1,700,000	EUR	1,687,708	1.51	EON 0.375% 29/09/2027	1,100,000	EUR	1,042,962	0.94
ATOS 1.75% 07/05/2025	1,000,000	EUR	977,740	0.88	GERMANY (GOVT) 0% 15/08/2050	2,500,000	EUR	2,112,450	1.89
AXA 3.941% VRN PERP	1,000,000	EUR	1,050,431	0.94	GERMANY (GOVT) 1.25% 15/08/2048	250,000	EUR	289,833	0.26
AXA HOME 0.01% 16/10/2029	2,000,000	EUR	1,834,623	1.65	GERMANY (GOVT) 2.5% 15/08/2046	1,000,000	EUR	1,441,748	1.29
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.1% 08/10/2027	300,000	EUR	278,355	0.25	GERMANY (GOVT) 4% 04/01/2037	2,600,000	EUR	3,866,821	3.47
BNP PARIBAS 1% 17/04/2024	1,000,000	EUR	1,005,653	0.90	GERMANY (GOVT) 4.75% 04/07/2034	1,000,000	EUR	1,503,765	1.35
DANONE 1% VRN PERP	700,000	EUR	654,350	0.59	KFW 0.625% 07/01/2028	2,000,000	EUR	1,982,742	1.78
EDENRED 1.875% 06/03/2026	1,000,000	EUR	1,021,974	0.92	KREDITANSTALT FUER WIEDERAUFBAU 0.01% 05/05/2027	1,400,000	EUR	1,348,331	1.21
ENGIE 1.5% VRN PERP	800,000	EUR	716,189	0.64	KREDITANSTALT FUER WIEDERAUFBAU 0.875% 04/07/2039	300,000	EUR	283,292	0.25
FRANCE (GOVT) 0.75% 25/05/2053	400,000	EUR	331,679	0.30	MERCK 1.625% VRN 09/09/2080	1,000,000	EUR	977,390	0.88
FRANCE (GOVT) 1.5% 25/05/2031	1,300,000	EUR	1,375,169	1.23	TALANX 2.25% VRN 05/12/2047	500,000	EUR	493,130	0.44
FRANCE (GOVT) 4% 25/04/2055	250,000	EUR	421,448	0.38				<u><b>16,668,534</b></u>	<u><b>14.95</b></u>
FRANCE (GOVT) 4.75% 25/04/2035	3,200,000	EUR	4,645,004	4.17					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euro Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>GREAT BRITAIN</b>					SIEMENS FINANCIERINGSMAATSCHAPPI				
BP CAPITAL MARKETS					1.25% 28/02/2031	500,000	EUR	497,687	0.45
3.625% VRN PERP	450,000	EUR	444,478	0.40	SWISS LIFE 4.5% VRN PERP	1,000,000	EUR	1,085,156	0.97
NATIONAL GRID 0.75%					TENNET HOLDING 0.125%				
01/09/2033	1,000,000	EUR	867,077	0.78	30/11/2032	545,000	EUR	463,031	0.42
			<b>1,311,555</b>	<b>1.18</b>	TENNET HOLDING 1.5%				
<b>IRELAND</b>					03/06/2039	700,000	EUR	651,560	0.58
IRELAND (GOVT) 0.2%								<b>7,759,443</b>	<b>6.96</b>
15/05/2027	1,000,000	EUR	981,131	0.88	<b>NORWAY</b>				
			<b>981,131</b>	<b>0.88</b>	DNB BOLIGKREDITT 0.625%				
<b>ITALY</b>					19/06/2025	800,000	EUR	794,693	0.71
BUONI POLIENNALI 1.5%					TELENOR 1.125% 31/05/2029	950,000	EUR	922,801	0.83
01/06/2025	5,600,000	EUR	5,714,221	5.13				<b>1,717,494</b>	<b>1.54</b>
INTESA SANPAOLO 0.75%					<b>PORTUGAL</b>				
04/12/2024	550,000	EUR	547,085	0.49	PORTUGAL (GOVT) 1.95%				
ITALY (GOVT) 1.35%					15/06/2029	1,000,000	EUR	1,059,796	0.95
01/04/2030	1,800,000	EUR	1,743,630	1.57				<b>1,059,796</b>	<b>0.95</b>
ITALY (GOVT) 1.6%					<b>SPAIN</b>				
01/06/2026	1,600,000	EUR	1,632,034	1.46	ABERTIS INFRASTRUCTURAS				
ITALY (GOVT) 2.7%					1.875% 26/03/2032	500,000	EUR	482,582	0.43
01/03/2047	800,000	EUR	850,472	0.76	BONOS Y OBLIG DEL				
ITALY (GOVT) 2.95%					ESTADO 2.15% 31/10/2025	2,500,000	EUR	2,637,218	2.37
01/09/2038	400,000	EUR	439,185	0.39	SPAIN (GOVT) 1.4%				
ITALY (GOVT) 4.5%					30/04/2028	500,000	EUR	513,706	0.46
01/03/2026	500,000	EUR	567,202	0.51	SPAIN (GOVT) 1.95%				
ITALY (GOVT) 5%					30/04/2026	1,200,000	EUR	1,259,717	1.13
01/09/2040	1,000,000	EUR	1,408,698	1.26	SPAIN (GOVT) 2.9%				
ITALY (GOVT) 6%					31/10/2046	1,350,000	EUR	1,626,462	1.46
01/05/2031	1,500,000	EUR	2,026,166	1.82	SPAIN (GOVT) 4.9%				
ITALY (GOVT) 6.5%					30/07/2040	1,000,000	EUR	1,508,331	1.35
01/11/2027	1,000,000	EUR	1,276,228	1.14				<b>8,028,016</b>	<b>7.20</b>
			<b>16,204,921</b>	<b>14.53</b>	<b>UNITED STATES</b>				
<b>LUXEMBOURG</b>					COLGATEPALMOLIVE 0.875%				
DH EUROPE FINANCE 0.45%					12/11/2039	700,000	EUR	606,825	0.55
18/03/2028	1,000,000	EUR	945,542	0.85	INTERNATIONAL BANK FOR RECONSTRUCTION				
EUROPEAN INVESTMENT					0.25% 10/01/2050	500,000	EUR	383,536	0.34
BANK 2.75% 15/09/2025	1,300,000	EUR	1,394,482	1.25	INTL BANK FOR RECON				
LUXEMBOURG (GOVT) 0%					AND DEV 0.5% 16/04/2030	900,000	EUR	861,876	0.77
28/04/2030	1,400,000	EUR	1,294,667	1.16				<b>1,852,237</b>	<b>1.66</b>
			<b>3,634,691</b>	<b>3.26</b>	<b>TOTAL BONDS</b>				
<b>NETHERLANDS</b>					<b>TOTAL TRANSFERABLE SECURITIES</b>				
BMW FINANCE 0.375%					<b>ADMITTED TO AN OFFICIAL STOCK</b>				
24/09/2027	1,000,000	EUR	958,106	0.86	<b>EXCHANGE LISTING</b>				
ENEL FINANCE INTERNATIONAL					<b>96,032,992 86.12</b>				
1.125% 16/09/2026	500,000	EUR	497,144	0.45	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED</b>				
ING GROEP FRN 1%					<b>MARKET</b>				
13/11/2030	1,000,000	EUR	961,174	0.86	<b>BONDS</b>				
NETHERLANDS (GOVT) 4%					<b>BELGIUM</b>				
15/01/2037	1,500,000	EUR	2,154,762	1.93	BELGIUM (GOVT) 1%				
SIEMENS FINANCIERINGSMAATSCHAPPI					22/06/2031	700,000	EUR	707,710	0.63
1% 25/02/2030	500,000	EUR	490,823	0.44				<b>707,710</b>	<b>0.63</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euro Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Face value	Currency	Evaluation	% net assets
<b>CANADA</b>				
CPPIB CAPITAL 0.25% 18/01/2041	915,000	EUR	723,122	0.65
CPPIB CAPITAL 0.875% 06/02/2029	1,000,000	EUR	981,175	0.88
			<b>1,704,297</b>	<b>1.53</b>
<b>FRANCE</b>				
BPCE 4.625% 18/07/2023	500,000	EUR	525,792	0.47
			<b>525,792</b>	<b>0.47</b>
<b>IRELAND</b>				
ZURICH FINANCE IRELAND 1.875% VRN 17/09/2050	500,000	EUR	472,149	0.42
			<b>472,149</b>	<b>0.42</b>
<b>LUXEMBOURG</b>				
EUROPEAN INVESTMENT BANK 0.125% 15/04/2025	2,000,000	EUR	1,974,829	1.77
EUROPEAN STABILITY MECHANISM 0.75% 05/09/2028	1,000,000	EUR	991,703	0.89
			<b>2,966,532</b>	<b>2.66</b>
<b>NETHERLANDS</b>				
COOPERATIEVE RABOBANK 0.25% 30/10/2026	1,200,000	EUR	1,152,825	1.04
IBERDROLA INTERNATIONAL 1.45% VRN PERP	500,000	EUR	473,487	0.42
IBERDROLA INTERNATIONAL 2.25% VRN PERP	1,000,000	EUR	941,165	0.84
SWISS REINSURANCE 2.6% VRN PERP	1,000,000	EUR	1,002,128	0.91
			<b>3,569,605</b>	<b>3.21</b>
<b>SPAIN</b>				
BANCO BILBAO VIZCAYA ARGENTARIA 0.75% 04/06/2025	400,000	EUR	398,309	0.36
IBERDROLA FINANZAS 1% 07/03/2025	600,000	EUR	603,310	0.54
			<b>1,001,619</b>	<b>0.90</b>
<b>TOTAL BONDS</b>			<b>10,947,704</b>	<b>9.82</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>10,947,704</b>	<b>9.82</b>
<b>TOTAL INVESTMENTS</b>			<b>106,980,696</b>	<b>95.94</b>
<b>OTHER NET ASSETS</b>			<b>4,527,581</b>	<b>4.06</b>
<b>TOTAL NET ASSETS</b>			<b>111,508,277</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euro Bond Total Return  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
<b>BONDS</b>					<b>MERCK 1.625% VRN</b>				
<b>EUROPEAN UNION</b>					09/09/2080				
EUROPEAN UNION 1%					2,000,000 EUR				
06/07/2032					1,954,781 1.15				
					<b>MUENCHENER RUECKVERSICHERUNGSGE</b>				
					1% VRN 26/05/2042				
					1,000,000 EUR				
					858,459 0.50				
					VONOVIA 1% 16/06/2033				
					500,000 EUR				
					433,039 0.25				
					<b>37,550,092 22.05</b>				
					<b>GREAT BRITAIN</b>				
					<b>ANGLO AMERICAN CAPITAL</b>				
					2.625% 10/09/2030				
4,800,000 EUR					2,500,000 USD				
4,761,467 2.79					2,042,561 1.20				
<b>4,761,467 2.79</b>					<b>BP CAPITAL MARKETS</b>				
					3.25% VRN PERP				
					2,500,000 EUR				
					2,511,912 1.48				
<b>FINLAND</b>					<b>NATIONAL GRID 0.75%</b>				
SAMPO 2.5% VRN 03/09/2052					01/02/2026				
1,100,000 EUR					1,500,000 EUR				
1,034,106 0.61					1,300,615 0.76				
SAMPO 3.375% VRN					VODAFONE GROUP 2.625%				
23/05/2049					VRN 27/08/2080				
1,312,000 EUR					2,000,000 EUR				
1,352,807 0.79					1,947,346 1.14				
<b>TEOLLISUUDEN VOIMA</b>					<b>7,802,434 4.58</b>				
2.625% 31/03/2027					<b>ITALY</b>				
1,337,000 EUR					<b>INFRASTRUTTURE WIRELESS</b>				
1,334,068 0.78					1.625% 21/10/2028				
<b>3,720,981 2.18</b>					820,000 EUR				
					767,984 0.45				
					ITALY (GOVT) 0.5%				
<b>FRANCE</b>					01/02/2026				
AUCHAN HOLDING 2.875%					9,000,000 EUR				
29/01/2026					8,824,224 5.18				
2,000,000 EUR					UNICREDIT 0.8% VRN				
BNP PARIBAS 2.5% VRN					05/07/2029				
31/03/2032					900,000 EUR				
902,837 0.53					820,513 0.48				
ELECTRICITE DE FRANCE					UNICREDIT 1.625%				
4% VRN PERP					18/01/2032				
2,000,000 EUR					1,000,000 EUR				
INFRA PARK 1.625%					917,051 0.54				
19/04/2028					<b>11,329,772 6.65</b>				
1,500,000 EUR					<b>LUXEMBOURG</b>				
1,433,289 0.84					<b>EUROPEAN INVESTMENT</b>				
LA BANQUE POSTALE 0.75%					BANK 1% 14/04/2032				
VRN 02/08/2032					5,000,000 EUR				
2,000,000 EUR					4,970,541 2.92				
1,603,223 0.94					SEGRO CAPITAL 1.875%				
LOREAL 0.875% 29/06/2026					23/03/2030				
4,000,000 EUR					2,000,000 EUR				
3,602,382 2.12					1,994,110 1.17				
ORANGE 1.375% VRN PERP					<b>6,964,651 4.09</b>				
2,000,000 EUR					<b>NETHERLANDS</b>				
2,018,679 1.18					<b>AKELIUS RESIDENTIAL PROPERTY</b>				
RCI BANQUE 2.625% VRN					FINANCE 0.75% 22/02/2030				
18/02/2030					2,000,000 EUR				
2,171,883 1.27					1,717,880 1.01				
TDF INFRASTRUCTURE SASU					AXALTA COATING 3.75%				
1.75% 01/12/2029					15/01/2025				
2,500,000 EUR					2,000,000 EUR				
2,285,749 1.34					1,971,339 1.16				
TOTAL 3.369% VRN PERP					DELTA LLOYD 4.375% VRN				
3,000,000 EUR					PERP				
3,059,877 1.80					3,000,000 EUR				
<b>22,888,748 13.43</b>					3,149,006 1.84				
					<b>ENEL FINANCE INTERNATIONAL</b>				
<b>GERMANY</b>					0.5% 17/06/2030				
BERTELSMANN SE AND KGAA					1,700,000 EUR				
3% VRN 23/04/2075					1,523,076 0.89				
3,000,000 EUR					HEIMSTADEN BOSTAD TREASURY				
3,042,474 1.79					1.375% 24/07/2028				
DEUTSCHE BANK 5.625%					2,160,000 EUR				
VRN 19/05/2031					1,986,229 1.17				
2,400,000 EUR					STELLANTIS 0.75%				
2,589,866 1.52					18/01/2029				
ENBW ENERGIE BADENWUERTTEMBERG					867,000 EUR				
1.125% VRN 05/11/2079					788,038 0.46				
1,400,000 EUR					STELLANTIS 1.25%				
1,339,323 0.79					20/06/2033				
GERMANY (GOVT) 0%					1,300,000 EUR				
09/10/2026					1,121,882 0.66				
9,000,000 EUR					TELEFONICA EUROPE 3%				
8,863,484 5.20					VRN PERP				
GERMANY (GOVT) 0.5%					1,200,000 EUR				
15/04/2030					1,212,853 0.71				
12,000,000 EUR					VOLKSWAGEN INTERNATIONAL				
16,542,478 9.72					FINANCE 3.748% VRN PERP				
KREDITANSTALT FUER WIEDERAUFBAU					3,000,000 EUR				
0.01% 05/05/2027					2,992,644 1.76				
2,000,000 EUR					<b>16,462,947 9.66</b>				
1,926,188 1.13									

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euro Bond Total Return (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
<b>PORTUGAL</b>					<b>GERMANY</b>				
CAIXA GERAL DE DEPOSITOS 0.375% VRN 21/09/2027	2,400,000	EUR	2,249,618	1.32	DEUTSCHE BANK 4% VRN 24/06/2032	1,400,000	EUR	1,402,002	0.82
EDP ENERGIAS DE PORTUGAL 1.7% VRN 20/07/2080	2,300,000	EUR	2,203,200	1.29	DEUTSCHE BANK 4.625% VRN PERP	2,600,000	EUR	2,411,108	1.42
EDP ENERGIAS DE PORTUGAL 4.496% VRN 30/04/2079	2,000,000	EUR	2,081,773	1.22				<b>3,813,110</b>	<b>2.24</b>
			<b>6,534,591</b>	<b>3.83</b>	<b>ITALY</b>				
<b>SPAIN</b>					AUTOSTRADE PER LITALIA 2% 04/12/2028	2,000,000	EUR	1,952,149	1.15
CAIXABANK 1.25% VRN 18/06/2031	1,900,000	EUR	1,794,246	1.05				<b>1,952,149</b>	<b>1.15</b>
CELLNEX TELECOM 1.875% 26/06/2029	1,700,000	EUR	1,544,518	0.91	<b>LUXEMBOURG</b>				
			<b>3,338,764</b>	<b>1.96</b>	LOGICOR FINANCING 2% 17/01/2034	2,000,000	EUR	1,770,247	1.04
<b>SWEDEN</b>					SEGRO CAPITAL 0.5% 22/09/2031	699,000	EUR	613,159	0.36
NORDEA BANK 0.625% VRN 18/08/2031	2,000,000	EUR	1,876,931	1.10				<b>2,383,406</b>	<b>1.40</b>
			<b>1,876,931</b>	<b>1.10</b>	<b>NETHERLANDS</b>				
<b>UNITED STATES</b>					EXOR 1.75% 14/10/2034	205,000	EUR	183,563	0.11
AT & T 3.55% 17/12/2032	2,000,000	EUR	2,289,153	1.34	ING GROEP 2.125% VRN 26/05/2031	2,700,000	EUR	2,695,765	1.58
BANK OF AMERICA 0.583% VRN 24/08/2028	1,000,000	EUR	941,832	0.55	PHOENIX PIB DUTCH FINANCE 2.375% 05/08/2025	2,400,000	EUR	2,356,768	1.38
JPMORGAN CHASE 1.963% VRN 23/03/2030	1,604,000	EUR	1,614,761	0.95				<b>5,236,096</b>	<b>3.07</b>
MCDONALDS 0.875% 04/10/2033	1,086,000	EUR	959,086	0.56	<b>SPAIN</b>				
PROLOGIS EURO FINANCE 0.5% 16/02/2032	1,191,000	EUR	1,035,109	0.61	BANKIA 3.75% VRN 15/02/2029	2,900,000	EUR	2,992,505	1.76
			<b>6,839,941</b>	<b>4.01</b>	GESTAMP AUTOMOCION 3.25% 30/04/2026	1,500,000	EUR	1,464,673	0.86
<b>TOTAL BONDS</b>								<b>4,457,178</b>	<b>2.62</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>SWEDEN</b>				
			<b>130,071,319</b>	<b>76.33</b>	HEIMSTADEN BOSTAD 3% VRN PERP	940,000	EUR	790,161	0.46
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					SKANDINAVISKA ENSKILDA BANKEN 1.375% VRN 31/10/2028	2,000,000	EUR	2,009,138	1.18
<b>BONDS</b>								<b>2,799,299</b>	<b>1.64</b>
<b>BELGIUM</b>					<b>TOTAL BONDS</b>				
BELFIUS BANK 3.125% 11/05/2026	2,000,000	EUR	2,082,356	1.22				<b>28,366,714</b>	<b>16.65</b>
			<b>2,082,356</b>	<b>1.22</b>	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
<b>FRANCE</b>								<b>28,366,714</b>	<b>16.65</b>
BNP PARIBAS CARDIF 4.032% VRN PERP	2,500,000	EUR	2,644,070	1.55	<b>TOTAL INVESTMENTS</b>				
GROUPE DES ASSURANCES DUCRE 1.85% VRN 21/04/2042	1,100,000	EUR	993,068	0.58				<b>158,438,033</b>	<b>92.98</b>
QUATRIM SASU 5.875% 15/01/2024	2,000,000	EUR	2,005,982	1.18	<b>OTHER NET ASSETS</b>				
			<b>5,643,120</b>	<b>3.31</b>				<b>11,962,937</b>	<b>7.02</b>
					<b>TOTAL NET ASSETS</b>				
								<b>170,400,970</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euro Credit Bond  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>GERMANY (GOVT) 0%</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					09/10/2026				
					38,000,000	EUR		37,423,604	9.95
<b>BONDS</b>					<b>MERCK 1.625% VRN</b>				
<b>AUSTRIA</b>					09/09/2080				
ERSTE GROUP BANK 0.1%					4,000,000	EUR		3,909,562	1.04
VRN 16/11/2028	7,500,000	EUR	6,858,243	1.82	<b>MUENCHENER RUECKVERSICHERUNGSGE</b>				
			<b>6,858,243</b>	<b>1.82</b>	1% VRN 26/05/2042				
<b>BELGIUM</b>					VOLKSWAGEN FINANCIAL SERVICES				
FLUVIUS SYSTEM OPERATOR					0.375% 12/02/2030	EUR		3,708,008	0.98
0.25% 02/12/2030	3,000,000	EUR	2,648,374	0.71	VONOVIA 1% 16/06/2033				
PROXIMUS 0.75% 17/11/2036	2,100,000	EUR	1,856,469	0.49				2,598,232	0.69
			<b>4,504,843</b>	<b>1.20</b>	<b>56,562,776 15.03</b>				
<b>EUROPEAN UNION</b>					<b>GREAT BRITAIN</b>				
EUROPEAN UNION 1%					<b>BP CAPITAL MARKETS</b>				
06/07/2032	6,000,000	EUR	5,951,834	1.58	3.25% VRN PERP				
			<b>5,951,834</b>	<b>1.58</b>	NATIONAL GRID 0.75%				
<b>FINLAND</b>					01/09/2033				
SAMPO 2.5% VRN 03/09/2052	2,450,000	EUR	2,303,236	0.61	NATWEST GROUP 0.78% VRN				
SAMPO 3.375% VRN					26/02/2030				
23/05/2049	3,147,000	EUR	3,244,879	0.86	VODAFONE GROUP 2.625%				
			<b>5,548,115</b>	<b>1.47</b>	VRN 27/08/2080				
<b>FRANCE</b>					5,000,000				
AUCHAN HOLDING 2.875%					EUR				
29/01/2026	3,000,000	EUR	3,014,027	0.80	<b>15,992,398 4.25</b>				
BNP PARIBAS 2.5% VRN					<b>IRELAND</b>				
31/03/2032	7,000,000	EUR	7,022,066	1.86	GAS NETWORKS 0.125%				
CNP ASSURANCES 4.5% VRN					04/12/2024				
10/06/2047	2,900,000	EUR	3,222,607	0.86	3,600,000				
ELECTRICITE DE FRANCE					EUR				
4% VRN PERP					<b>3,524,260 0.94</b>				
INFRA PARK 1.625%					<b>3,524,260 0.94</b>				
19/04/2028	5,000,000	EUR	4,777,631	1.26	<b>ITALY</b>				
LA BANQUE POSTALE 0.75%					ITALY (GOVT) 0.5%				
VRN 02/08/2032	4,000,000	EUR	3,599,878	0.96	01/02/2026				
LA POSTE 0% 18/07/2029	5,000,000	EUR	4,500,451	1.20	18,000,000				
LOREAL 0.875% 29/06/2026	3,900,000	EUR	3,907,857	1.04	EUR				
ORANGE 1.375% VRN PERP	5,000,000	EUR	4,502,977	1.20	17,648,447				
RTE RESEAU DE TRANSPORT					4.69				
0.625% 08/07/2032	5,000,000	EUR	4,528,849	1.20	0.75				
TDF INFRASTRUCTURE SASU					0.73				
1.75% 01/12/2029	5,000,000	EUR	4,571,499	1.21	<b>23,230,371 6.17</b>				
TOTAL 3.369% VRN PERP	4,000,000	EUR	4,079,836	1.08	<b>LUXEMBOURG</b>				
			<b>50,729,984</b>	<b>13.47</b>	EUROPEAN INVESTMENT				
<b>GERMANY</b>					BANK 0.05% 16/01/2030				
ALLIANZ 3.099% VRN					17,000,000				
06/07/2047	1,400,000	EUR	1,457,582	0.39	EUR				
DAIMLER 0.75% 11/03/2033	4,752,000	EUR	4,289,491	1.14	15,868,164				
					4.22				
<b>NETHERLANDS</b>					EUROPEAN INVESTMENT				
					BANK 1% 14/04/2032				
					15,000,000				
					EUR				
					14,911,622				
					3.96				
					GRAND CITY PROPERTIES				
					1.5% 22/02/2027				
					2,500,000				
					EUR				
					2,422,730				
					0.64				
					GRAND CITY PROPERTIES				
					2.5% VRN PERP				
					3,000,000				
					EUR				
					2,963,113				
					0.79				
					NESTLE FINANCE INTERNATIONAL				
					0% 14/06/2026				
					4,000,000				
					EUR				
					3,851,430				
					1.02				
					PROLOGIS INTERNATIONAL				
					FUNDING 0.75% 23/03/2033				
					1,907,000				
					EUR				
					1,623,787				
					0.43				
					SEGRO CAPITAL 1.875%				
					23/03/2030				
					3,000,000				
					EUR				
					2,991,165				
					0.79				
					<b>44,632,011 11.85</b>				
					<b>NETHERLANDS</b>				
					AKELIUS RESIDENTIAL PROPERTY				
					FINANCE 0.75% 22/02/2030				
					4,000,000				
					EUR				
					3,435,761				
					0.91				

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euro Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
AXALTA COATING 3.75% 15/01/2025	4,000,000	EUR	3,942,678	1.05	MCDONALDS 0.875% 04/10/2033	2,716,000	EUR	2,398,598	0.64
DELTA LLOYD 4.375% VRN PERP	4,600,000	EUR	4,828,474	1.28	PROLOGIS EURO FINANCE 0.5% 16/02/2032	3,750,000	EUR	3,259,160	0.87
EDP FINANCE 1.875% 21/09/2029	1,500,000	EUR	1,505,742	0.40	VERIZON COMMUNICATIONS 0.75% 22/03/2032	4,000,000	EUR	3,654,037	0.97
ENEL FINANCE INTERNATIONAL 0.5% 17/06/2030	4,900,000	EUR	4,390,043	1.17	<b>TOTAL BONDS</b>			<b>317,561,331</b>	<b>84.35</b>
HEIMSTADEN BOSTAD TREASURY 1.375% 24/07/2028	5,760,000	EUR	5,296,611	1.41	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>317,561,331</b>	<b>84.35</b>
ING GROEP 0.875% VRN 09/06/2032	1,700,000	EUR	1,583,739	0.42	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
STELLANTIS 0.75% 18/01/2029	2,765,000	EUR	2,513,179	0.67	<b>BONDS</b>				
STELLANTIS 1.25% 20/06/2033	4,200,000	EUR	3,624,540	0.96	<b>BELGIUM</b>				
TENNET HOLDING 1.5% 03/06/2039	3,150,000	EUR	2,932,018	0.78	BELFIUS BANK 3.125% 11/05/2026	4,500,000	EUR	4,685,301	1.24
VOLKSWAGEN INTERNATIONAL FINANCE 3.748% VRN PERP	5,000,000	EUR	4,987,741	1.32				<b>4,685,301</b>	<b>1.24</b>
			<b>39,040,526</b>	<b>10.37</b>	<b>FRANCE</b>				
<b>PORTUGAL</b>					BANQUE FEDERATIVE DU CREDIT MUTUEL 1% 23/05/2025	3,000,000	EUR	2,992,738	0.79
CAIXA GERAL DE DEPOSITOS 0.375% VRN 21/09/2027	5,500,000	EUR	5,155,374	1.37	GROUPE DES ASSURANCES DU CREDIT 1.85% VRN 21/04/2042	3,700,000	EUR	3,340,319	0.89
EDP ENERGIAS DE PORTUGAL 1.7% VRN 20/07/2080	4,000,000	EUR	3,831,653	1.02	QUATRIM SASU 5.875% 15/01/2024	4,000,000	EUR	4,011,963	1.07
			<b>8,987,027</b>	<b>2.39</b>				<b>10,345,020</b>	<b>2.75</b>
<b>SPAIN</b>					<b>GERMANY</b>				
ARVAL SERVICE LEASE 0% 01/10/2025	8,000,000	EUR	7,665,955	2.04	DEUTSCHE BANK 1.75% 17/01/2028	3,000,000	EUR	2,897,955	0.77
BANCO BILBAO VIZCAYA ARGENT 0.875% VRN 14/01/2029	2,100,000	EUR	1,976,078	0.52	DEUTSCHE BANK 4% VRN 24/06/2032	3,500,000	EUR	3,505,004	0.93
			<b>9,642,033</b>	<b>2.56</b>	DEUTSCHE BANK 4.625% VRN PERP	3,000,000	EUR	2,782,049	0.74
<b>SWEDEN</b>								<b>9,185,008</b>	<b>2.44</b>
NORDEA BANK 0.625% VRN 18/08/2031	6,000,000	EUR	5,630,794	1.50	<b>ITALY</b>				
			<b>5,630,794</b>	<b>1.50</b>	AUTOSTRAD PER LITALIA 2% 04/12/2028	5,000,000	EUR	4,880,372	1.30
<b>SWITZERLAND</b>								<b>4,880,372</b>	<b>1.30</b>
UBS GROUP FUNDING 1.25% 01/09/2026	8,000,000	EUR	7,924,980	2.10	<b>LUXEMBOURG</b>				
			<b>7,924,980</b>	<b>2.10</b>	LOGICOR FINANCING 2% 17/01/2034	4,000,000	EUR	3,540,494	0.94
<b>UNITED STATES</b>					SEGRO CAPITAL 0.5% 22/09/2031	1,624,000	EUR	1,424,564	0.38
AT & T 3.55% 17/12/2032	6,000,000	EUR	6,867,457	1.82				<b>4,965,058</b>	<b>1.32</b>
BANK OF AMERICA 0.583% VRN 24/08/2028	3,000,000	EUR	2,825,496	0.75	<b>NETHERLANDS</b>				
COLGATEPALMOLIVE 0.875% 12/11/2039	1,793,000	EUR	1,554,342	0.41	ASR NEDERLAND 3.375% VRN 02/05/2049	5,000,000	EUR	5,072,980	1.35
INTERNATIONAL BUSINESS MACHINES 0.875% 31/01/2025	5,000,000	EUR	5,013,530	1.33	EXOR 1.75% 14/10/2034	513,000	EUR	459,355	0.12
JPMORGAN CHASE 1.963% VRN 23/03/2030	3,207,000	EUR	3,228,516	0.86					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euro Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Face value	Currency	Evaluation	% net assets
ING GROEP 2.125% VRN 26/05/2031	5,700,000	EUR	5,691,058	1.51
			<b>11,223,393</b>	<b>2.98</b>
<b>SPAIN</b>				
BANKIA 3.75% VRN 15/02/2029	4,100,000	EUR	4,230,783	1.12
			<b>4,230,783</b>	<b>1.12</b>
<b>SWEDEN</b>				
MOLNLYCKE HOLDING 0.875% 05/09/2029	3,000,000	EUR	2,721,974	0.72
MOLNLYCKE HOLDING 1.875% 28/02/2025	3,000,000	EUR	3,039,496	0.81
SKANDINAVISKA ENSKILDA BANKEN 1.375% VRN 31/10/2028	5,000,000	EUR	5,022,846	1.33
SVENSKA HANDELSBANKEN 0.05% 06/09/2028	5,160,000	EUR	4,727,988	1.26
			<b>15,512,304</b>	<b>4.12</b>
<b>TOTAL BONDS</b>			<b>65,027,239</b>	<b>17.27</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>65,027,239</b>	<b>17.27</b>
<b>TOTAL INVESTMENTS</b>			<b>382,588,570</b>	<b>101.62</b>
<b>OTHER NET LIABILITIES</b>			<b>(6,085,737)</b>	<b>(1.62)</b>
<b>TOTAL NET ASSETS</b>			<b>376,502,833</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euro High Yield Bond  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>LA BANQUE POSTALE</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					3.875% VRN PERP				
					23,200,000 EUR 22,484,121 1.60				
					LA POSTE 3.125% VRN PERP				
					20,000,000 EUR 19,748,542 1.40				
					ORANGE 5% VRN PERP				
					34,100,000 EUR 38,098,565 2.70				
					ORANGE 5.25% VRN PERP				
					14,750,000 EUR 15,780,238 1.12				
<b>BONDS</b>					RCI BANQUE 2.625% VRN				
					18/02/2030				
					16,000,000 EUR 15,108,749 1.07				
<b>AUSTRIA</b>					SOLVAY 5.869% VRN PERP				
					11,500,000 EUR 12,009,015 0.85				
ERSTE GROUP BANK 4.25% VRN PERP					SOLVAY FINANCE 5.425% VRN PERP				
15,200,000	EUR	14,557,189	1.03		13,000,000	EUR	13,531,703	0.96	
		<b>14,557,189</b>	<b>1.03</b>		7,500,000	EUR	7,466,662	0.53	
<b>BELGIUM</b>					SPIE 2.625% 18/06/2026				
AGEAS 1.875% VRN					24/11/2051				
8,100,000	EUR	7,327,290	0.52		UNIBAIL RODAMCO 2.125% VRN PERP				
BELFIUS BANK 3.625% VRN PERP					6,100,000 EUR 6,000,734 0.43				
5,000,000	EUR	4,544,093	0.32		UNIBAIL RODAMCO 2.875% VRN PERP				
KBC GROUP 4.25% VRN PERP					3,300,000 EUR 3,198,130 0.23				
22,400,000	EUR	22,094,950	1.58		VEOLIA ENVIRONNEMENT 2% VRN PERP				
SOLVAY 4.25% VRN PERP					8,900,000 EUR 8,231,764 0.58				
2,000,000	EUR	2,038,992	0.14		VEOLIA ENVIRONNEMENT 2.5% VRN PERP				
		<b>36,005,325</b>	<b>2.56</b>		35,300,000	EUR	32,624,823	2.32	
<b>DENMARK</b>					<b>307,886,056 21.86</b>				
DANSKE BANK 1.5%					<b>GERMANY</b>				
02/09/2030					BAYER 3.125% VRN				
5,400,000	EUR	5,243,549	0.37		12/11/2079				
DKT FINANCE APS 7%					12,100,000 EUR 11,538,103 0.82				
17/06/2023					01/07/2074				
21,000,000	EUR	21,124,347	1.50		22,000,000 EUR 22,350,931 1.58				
		<b>26,367,896</b>	<b>1.87</b>		COMMERZBANK 1.375% VRN				
<b>FINLAND</b>					29/12/2031				
NOKIA 2% 11/03/2026					8,200,000 EUR 7,396,487 0.53				
2,600,000	EUR	2,597,487	0.18		4% 23/03/2026				
NOKIA 3.125% 15/05/2028					21,000,000 EUR 21,798,768 1.55				
16,950,000	EUR	17,526,668	1.24		DEUTSCHE BOERSE 1.25% VRN 16/06/2047				
SAMPO 3.375% VRN					8,000,000 EUR 7,722,922 0.55				
23/05/2049					IHO VERWALTUNGS GMBH				
TEOLLISUUDEN VOIMA					3.75% 15/09/2026				
2.625% 31/03/2027					13,495,842 EUR 13,127,877 0.93				
4,901,000	EUR	4,890,254	0.35		MERCK 1.625% VRN				
		<b>33,263,228</b>	<b>2.36</b>		09/09/2080				
<b>FRANCE</b>					10,000,000 EUR 9,773,905 0.69				
ARKEMA 2.75% VRN PERP					MERCK KGAA 2.875% VRN				
12,500,000	EUR	12,555,659	0.89		25/06/2079				
AXA 3.941% VRN PERP					4,600,000 EUR 4,601,197 0.33				
15,000,000	EUR	15,756,469	1.12		VOLKSWAGEN FINANCIAL SERVICES 2.25% 01/10/2027				
BNP PARIBAS 6.125% VRN PERP					4,300,000 EUR 4,361,154 0.31				
14,000,000	EUR	14,144,256	1.00		VOLKSWAGEN INTERNATIONAL FINANCE 4.625% VRN PERP				
CASINO GUICHARD 2.798% 05/08/2026					4,000,000 EUR 4,188,333 0.30				
4,300,000	EUR	3,664,326	0.26		<b>106,859,677 7.59</b>				
CASINO GUICHARD PERRACHON 2.33% 07/02/2025					<b>GREAT BRITAIN</b>				
13,700,000	EUR	11,931,516	0.85		VODAFONE GROUP 2.625% VRN 27/08/2080				
CASINO GUICHARD PERRACHON 3.248% 07/03/2024					16,500,000 EUR 16,065,602 1.14				
2,000,000	EUR	1,874,694	0.13		VODAFONE GROUP 3% VRN 27/08/2080				
CEETRUS 2.75% 26/11/2026					3,600,000 EUR 3,306,840 0.23				
8,900,000	EUR	8,661,380	0.62		VODAFONE GROUP 3.1% VRN 03/01/2079				
CREDIT AGRICOLE 1.625% VRN 05/06/2030					30,150,000 EUR 30,433,518 2.17				
9,600,000	EUR	9,526,655	0.68		<b>49,805,960 3.54</b>				
CREDIT AGRICOLE ASSURANCES 4.25% VRN PERP									
24,300,000	EUR	25,642,469	1.82						
FAURECIA 2.375% 15/06/2027									
11,000,000	EUR	9,845,586	0.70						

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Euro High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
<b>LUXEMBOURG</b>					QUINTILES IMS 2.875%				
EUROCLEAR INVESTMENTS					15/09/2025	35,692,000	EUR	35,925,961	2.55
2.625% VRN 11/04/2048	8,000,000	EUR	8,096,272	0.58	WMG ACQUISITION 2.75%				
			<b>8,096,272</b>	<b>0.58</b>	15/07/2028	6,250,000	EUR	6,052,878	0.43
<b>NETHERLANDS</b>					<b>TOTAL BONDS</b>				
AXALTA COATING 3.75%					<b>TOTAL TRANSFERABLE SECURITIES</b>				
15/01/2025	32,600,000	EUR	32,132,824	2.27	<b>ADMITTED TO AN OFFICIAL STOCK</b>				
COOPERATIEVE RABOBANK					<b>EXCHANGE LISTING</b>				
4.875% VRN PERP	5,600,000	EUR	5,600,000	0.40				<b>834,795,147</b>	<b>59.29</b>
ING GROEP FRN 1%					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
13/11/2030	4,400,000	EUR	4,229,166	0.30	<b>BONDS</b>				
ING GROEP NV 1.625%					<b>BELGIUM</b>				
VRN 26/09/2029	9,400,000	EUR	9,365,393	0.67	AGEAS 3.25% VRN				
LKQ EUROPEAN HOLDINGS					02/07/2049	3,100,000	EUR	3,138,201	0.22
4.125% 01/04/2028	22,733,000	EUR	23,598,692	1.68				<b>3,138,201</b>	<b>0.22</b>
LOUIS DREYFUS 1.625%					<b>DENMARK</b>				
28/04/2028	10,135,000	EUR	9,439,835	0.67	DONG ENERGY 6.25% VRN				
TELEFONICA EUROPE					26/06/3013	10,819,000	EUR	11,414,800	0.81
2.376% VRN PERP	1,000,000	EUR	867,781	0.06				<b>11,414,800</b>	<b>0.81</b>
TELEFONICA EUROPE 3%					<b>FRANCE</b>				
VRN PERP	13,900,000	EUR	14,048,885	1.00	BNP PARIBAS CARDIF				
TENNET HOLDING 2.374%					4.032% VRN PERP	12,000,000	EUR	12,691,539	0.90
VRN PERP	10,000,000	EUR	10,033,737	0.71	CASINO GUICHARD PERRACHON				
VOLKSWAGEN INTERNATIONAL					5.25% 15/04/2027	11,765,000	EUR	10,063,119	0.71
FINANCE 3.5% VRN PERP	3,000,000	EUR	3,028,054	0.22	CASINO GUICHARD PERRACHON				
VOLKSWAGEN INTERNATIONAL					6.625% 15/01/2026	5,698,000	EUR	5,219,202	0.37
FINANCE 3.748% VRN PERP	3,800,000	EUR	3,790,683	0.27	CMA CGM 7.5% 15/01/2026	14,915,000	EUR	16,161,944	1.15
VOLKSWAGEN INTERNATIONAL					CROWN EUROPEAN HOLDINGS				
FINANCE 4.625% VRN PERP	9,000,000	EUR	9,400,091	0.67	0.75% 15/02/2023	5,000,000	EUR	4,982,910	0.35
			<b>125,535,141</b>	<b>8.92</b>	FAURECIA 2.625%				
<b>PORTUGAL</b>					15/06/2025	6,289,000	EUR	6,142,901	0.44
EDP ENERGIAS DE PORTUGAL					FNAC DARTY 2.625%				
1.875% VRN 02/08/2081	7,200,000	EUR	6,734,916	0.48	30/05/2026	5,000,000	EUR	5,046,538	0.36
EDP ENERGIAS DE PORTUGAL					GETLINK 3.5% 30/10/2025	17,224,000	EUR	17,622,556	1.25
4.496% VRN 30/04/2079	9,500,000	EUR	9,888,422	0.70	ILIAD HOLDING 5.625%				
			<b>16,623,338</b>	<b>1.18</b>	15/10/2028	18,806,000	EUR	18,809,946	1.35
<b>SPAIN</b>					MOBILUX FINANCE 4.25%				
CELLNEX TELECOM 1.75%					15/07/2028	15,286,000	EUR	14,232,286	1.01
23/10/2030	11,900,000	EUR	10,413,024	0.74	PARTS EUROPE 6.5%				
CELLNEX TELECOM 1.875%					16/07/2025	17,868,000	EUR	18,483,862	1.31
26/06/2029	10,800,000	EUR	9,812,230	0.70	QUATRIM SASU 5.875%				
			<b>20,225,254</b>	<b>1.44</b>	15/01/2024	2,150,000	EUR	2,156,430	0.15
<b>SWEDEN</b>					REXEL 2.125% 15/06/2028	10,645,000	EUR	10,206,933	0.72
AKELIUS RESIDENTIAL PROPERTY								<b>141,820,166</b>	<b>10.07</b>
3.875% VRN 05/10/2078	13,888,000	EUR	14,329,507	1.01	<b>GERMANY</b>				
TELIA 3% VRN 04/04/2078	10,000,000	EUR	10,231,369	0.73	COMMERZBANK 4.25% VRN				
VERISURE MIDHOLDING					PERP	17,200,000	EUR	15,717,857	1.12
5.25% 15/02/2029	13,780,000	EUR	12,760,363	0.91	DEUTSCHE BANK 1.375%				
VOLVO TREASURY 4.85%					VRN 17/02/2032	13,500,000	EUR	12,104,531	0.86
VRN 10/03/2078	4,776,000	EUR	4,936,591	0.35					
			<b>42,257,830</b>	<b>3.00</b>					
<b>UNITED STATES</b>									
IQVIA 2.25% 15/01/2028	5,600,000	EUR	5,333,142	0.38					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euro High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
DEUTSCHE BANK 1.75% 17/01/2028	13,000,000	EUR	12,557,806	0.89	SWISS REINSURANCE 2.6% VRN PERP	13,000,000	EUR	13,027,668	0.93
DEUTSCHE BANK 1.75% VRN 19/11/2030	8,200,000	EUR	7,686,457	0.55	TENNET HOLDING 2.995% PERPETUAL	41,000,000	EUR	41,971,667	2.99
DEUTSCHE BANK 4% VRN 24/06/2032	3,500,000	EUR	3,505,004	0.25	UPC HOLDING 3.875% 15/06/2029	3,258,000	EUR	3,158,152	0.22
DEUTSCHE BANK 4.5% 19/05/2026	15,500,000	EUR	16,414,179	1.17	VZ VENDOR FINANCING 2.875% 15/01/2029	24,084,000	EUR	21,805,938	1.55
DEUTSCHE BANK 4.5% VRN PERP	7,800,000	EUR	7,228,392	0.51	WPAP TELECOM HOLDINGS 5.5% 15/01/2030	9,000,000	EUR	8,489,417	0.60
DEUTSCHE BANK 4.625% VRN PERP	7,600,000	EUR	7,047,857	0.50				<b>134,718,643</b>	<b>9.57</b>
DEUTSCHE BANK 6% VRN PERP	4,200,000	USD	3,684,670	0.26	<b>SWEDEN</b>				
DEUTSCHE BANK 6.75% VRN PERP	2,000,000	EUR	2,048,539	0.15	HEIMSTADEN BOSTAD 3% VRN PERP	9,397,000	EUR	7,899,092	0.56
IHO VERWALTUNGS 4.375% 15/05/2025	9,729,129	EUR	9,630,777	0.68	HEIMSTADEN BOSTAD 3.248% VRN PERP	20,000,000	EUR	18,950,572	1.35
TECHEM VERWALTUNGSGESELLSCHAFT 6% 30/07/2026	34,783,000	EUR	30,691,033	2.17	SAMHALLSBYGGNADSBOLAGET I NORDEN 2.875% VRN PERP	15,000,000	EUR	12,360,709	0.88
			<b>128,317,102</b>	<b>9.11</b>				<b>39,210,373</b>	<b>2.79</b>
<b>GREAT BRITAIN</b>					<b>UNITED STATES</b>				
EC FINANCE 3% 15/10/2026	26,315,000	EUR	25,910,981	1.84	LEVI STRAUSS 3.375% 15/03/2027	9,225,000	EUR	9,281,710	0.66
NOMAD FOODS BONDCO 2.5% 24/06/2028	9,881,000	EUR	9,274,970	0.66				<b>9,281,710</b>	<b>0.66</b>
UPCB FINANCE VII 3.625% 15/06/2029	17,000,000	EUR	16,701,535	1.19	<b>TOTAL BONDS</b>			<b>554,907,071</b>	<b>39.41</b>
			<b>51,887,486</b>	<b>3.69</b>	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>554,907,071</b>	<b>39.41</b>
<b>LUXEMBOURG</b>					<b>OTHER TRANSFERABLE SECURITIES</b>				
BK LC LUX 5.25% 30/04/2029	4,000,000	EUR	3,941,286	0.28	<b>BONDS</b>				
PICARD BONDCO 5.375% 01/07/2027	9,235,000	EUR	8,764,686	0.62	<b>FRANCE</b>				
TELENET FINANCE LUX NOTE 3.5% 01/03/2028	22,900,000	EUR	22,412,618	1.59	FAURECIA 3.125% 15/06/2026	8,500,000	EUR	8,134,980	0.58
			<b>35,118,590</b>	<b>2.49</b>				<b>8,134,980</b>	<b>0.58</b>
<b>NETHERLANDS</b>					<b>TOTAL BONDS</b>			<b>8,134,980</b>	<b>0.58</b>
ASHLAND SERVICES 2% 30/01/2028	6,000,000	EUR	5,552,508	0.39	<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>8,134,980</b>	<b>0.58</b>
ASR NEDERLAND 3.375% VRN 02/05/2049	4,650,000	EUR	4,717,871	0.34	<b>TOTAL INVESTMENTS</b>			<b>1,397,837,198</b>	<b>99.28</b>
CONSTELLIUM 4.25% 15/02/2026	10,100,000	EUR	10,136,731	0.72	<b>OTHER NET ASSETS</b>			<b>10,069,644</b>	<b>0.72</b>
IBERDROLA INTERNATIONAL 1.45% VRN PERP	6,000,000	EUR	5,681,847	0.40	<b>TOTAL NET ASSETS</b>			<b>1,407,906,842</b>	<b>100.00</b>
ING GROEP 2.125% VRN 26/05/2031	12,600,000	EUR	12,580,234	0.89					
PPF ARENA 3.125% 27/03/2026	2,000,000	EUR	1,980,726	0.14					
PPF TELECOM 3.25% 29/09/2027	5,733,000	EUR	5,615,884	0.40					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

GEM Debt Total Return  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>GABON</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					GABON (GOVT) 7%				
					24/11/2031	1,000,000	USD	962,994	0.32
								<b>962,994</b>	<b>0.32</b>
<b>BONDS</b>					<b>GHANA</b>				
<b>ANGOLA</b>					GHANA (GOVT) 7.875%				
ANGOLA (GOVT) 8.25%					26/03/2027	3,550,000	USD	2,765,579	0.93
09/05/2028	1,600,000	USD	1,640,590	0.55				<b>2,765,579</b>	<b>0.93</b>
			<b>1,640,590</b>	<b>0.55</b>	<b>INDONESIA</b>				
<b>BAHRAIN</b>					INDONESIA (GOVT) 4.45%				
BAHRAIN (GOVT) 7.5%					15/04/2070	400,000	USD	413,264	0.14
20/09/2047	1,450,000	USD	1,428,933	0.48	PERTAMINA PERSERO 2.3%				
			<b>1,428,933</b>	<b>0.48</b>	09/02/2031	1,000,000	USD	885,913	0.30
<b>BRAZIL</b>					PERTAMINA PERSERO 3.1%				
VALE OVERSEAS 6.875%					21/01/2030	1,000,000	USD	951,043	0.32
21/11/2036	400,000	USD	484,429	0.16				<b>2,250,220</b>	<b>0.76</b>
			<b>484,429</b>	<b>0.16</b>	<b>IRAQ</b>				
<b>CHILE</b>					IRAQ (GOVT) 5.8%				
CHILE (GOVT) 2.3%					15/01/2028	550,000	USD	403,586	0.14
01/10/2028	535,000,000	CLP	530,580	0.18	IRAQ (GOVT) 6.752%				
			<b>530,580</b>	<b>0.18</b>	09/03/2023	1,840,000	USD	1,855,719	0.62
<b>CHINA</b>								<b>2,259,305</b>	<b>0.76</b>
KAISA GROUP HOLDINGS					<b>ISRAEL</b>				
9.375% 30/06/2024	1,600,000	USD	306,622	0.11	ENERGEAN ISRAEL FINANCE				
REDSUN PROPERTIES GROUP					5.375% 30/03/2028				
9.5% 20/09/2023	900,000	USD	146,407	0.05				1,934,424	0.65
ZHENRO PROPERTIES GROUP								<b>1,934,424</b>	<b>0.65</b>
6.63% 07/01/2026	1,260,000	USD	156,974	0.05	<b>IVORY COAST</b>				
			<b>610,003</b>	<b>0.21</b>	IVORY COAST (GOVT)				
<b>COLOMBIA</b>					6.125% 15/06/2033				
ECOPETROL 5.875%								4,159,518	1.40
02/11/2051	1,270,000	USD	1,081,557	0.36				<b>4,159,518</b>	<b>1.40</b>
			<b>1,081,557</b>	<b>0.36</b>	<b>KAZAKHSTAN</b>				
<b>COSTA RICA</b>					DEVELOPMENT BANK OF KAZAKH-				
COSTA RICA (GOVT) 4.25%					STAN 10.75% 12/02/2025				
26/01/2023	700,000	USD	709,348	0.24	DEVELOPMENT BANK OF KAZAKH-				
			<b>709,348</b>	<b>0.24</b>	STAN 10.95% 06/05/2026				
<b>EGYPT</b>					KAZAKHSTAN TEMIR 6.95%				
EGYPT (GOVT) 7.3%					10/07/2042	1,100,000	USD	1,148,921	0.39
30/09/2033	1,000,000	USD	875,368	0.30	KAZMUNAYGAS NATIONAL				
EGYPT (GOVT) 7.6003%					5.375% 24/04/2030				
01/03/2029	3,330,000	USD	3,172,465	1.07				1,924,909	0.65
EGYPT (GOVT) 14.06%								<b>7,814,363</b>	<b>2.63</b>
12/01/2026	85,000,000	EGP	4,524,931	1.52	<b>KENYA</b>				
			<b>8,572,764</b>	<b>2.89</b>	KENYA(GOVT) 8%				
<b>GABON</b>					22/05/2032				
GABONESE (GOVT) 6.95%								1,264,399	0.43
16/06/2025	2,360,000	USD	2,401,669	0.81				<b>1,264,399</b>	<b>0.43</b>
			<b>2,401,669</b>	<b>0.81</b>	<b>KUWAIT</b>				
					BURGAN BANK 2.75% VRN				
					15/12/2031				
								593,534	0.20
								<b>593,534</b>	<b>0.20</b>
					<b>LUXEMBOURG</b>				
					B2W DIGITAL 4.375%				
					20/12/2030				
								1,725,670	0.58
					FS LUXEMBOURG 10%				
					15/12/2025				
								2,095,370	0.71

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

GEM Debt Total Return (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
GUARA NORTE 5.198% 15/06/2034	2,000,000	USD	1,759,946	0.59	PETROLEOS DEL PERU 4.75% 19/06/2032	750,000	USD	671,081	0.23
KENBOURNE INVEST 6.875% 26/11/2024	4,000,000	USD	3,934,036	1.33	PETROLEOS DEL PERU 5.625% 19/06/2047	1,300,000	USD	1,086,493	0.37
MHP 7.75% 10/05/2024	4,253,000	USD	1,928,243	0.65				<b>5,938,993</b>	<b>2.00</b>
			<b>11,443,265</b>	<b>3.86</b>	<b>POLAND</b>				
<b>MEXICO</b>					POLAND (GOVT) 1.75% 25/04/2032	35,500,000	PLN	6,263,030	2.11
BRASKEM IDESA 7.45% 15/11/2029	3,520,000	USD	3,575,839	1.21	POLAND (GOVT) 2.5% 25/07/2026	18,700,000	PLN	3,968,717	1.34
INFRAESTRUCTURA ENERGETICA 4.75% 15/01/2051	1,259,000	USD	1,093,091	0.37				<b>10,231,747</b>	<b>3.45</b>
MEXICO (GOVT) 6.05% 11/01/2040	1,000,000	USD	1,136,827	0.38	<b>ROMANIA</b>				
MEXICO (GOVT) 7.5% 03/06/2027	1,608,000	MXN	7,767,915	2.61	ROMANIA (GOVT) 3.5% 03/04/2034	3,100,000	EUR	3,128,075	1.06
PETROLEOS MEXICANOS 3.75% 16/04/2026	3,000,000	EUR	3,188,242	1.07	ROMANIA (GOVT) 3.624% 26/05/2030	1,200,000	EUR	1,308,793	0.44
PETROLEOS MEXICANOS 6.5% 13/03/2027	962,000	USD	975,873	0.33				<b>4,436,868</b>	<b>1.50</b>
			<b>17,737,787</b>	<b>5.97</b>	<b>RUSSIAN FEDERATION</b>				
<b>MOROCCO</b>					GAZPROM PJSC 3.5% 14/07/2031	1,000,000	USD	418,409	0.14
OCP 5.125% 23/06/2051	3,480,000	USD	2,908,283	0.98				<b>418,409</b>	<b>0.14</b>
			<b>2,908,283</b>	<b>0.98</b>	<b>SAUDI ARABIA</b>				
<b>NETHERLANDS</b>					SAUDI ARABIA (GOVT) 4.625% 04/10/2047	460,000	USD	494,460	0.17
JABABEKA INTERNATIONAL 6.5% 05/10/2023	2,000,000	USD	1,715,651	0.58	SAUDI ARABIA (GOVT) 5.25% 16/01/2050	300,000	USD	355,038	0.12
			<b>1,715,651</b>	<b>0.58</b>	SAUDI ARABIAN OIL 4.375% 16/04/2049	1,000,000	USD	1,025,271	0.34
<b>NIGERIA</b>								<b>1,874,769</b>	<b>0.63</b>
FIDELITY BANK 7.625% 28/10/2026	1,592,000	USD	1,524,713	0.51	<b>SINGAPORE</b>				
NIGERIA (GOVT) 6.125% 28/09/2028	300,000	USD	276,577	0.09	INDIKA ENERGY CAPITAL 8.25% 22/10/2025	1,000,000	USD	1,011,285	0.34
NIGERIA (GOVT) 6.5% 28/11/2027	3,400,000	USD	3,241,901	1.10	MEDCO BELL 6.375% 30/01/2027	1,000,000	USD	973,368	0.33
NIGERIA (GOVT) 7.143% 23/02/2030	820,000	USD	774,782	0.26	MEDCO OAK TREE 7.375% 14/05/2026	500,000	USD	506,296	0.17
NIGERIA (GOVT) 7.625% 28/11/2047	1,100,000	USD	918,792	0.31				<b>2,490,949</b>	<b>0.84</b>
NIGERIA (GOVT) 8.375% 24/03/2029	1,750,000	USD	1,769,304	0.60	<b>SOUTH AFRICA</b>				
NIGERIA (GOVT) 9.248% 21/01/2049	1,400,000	USD	1,338,427	0.45	ABSA GROUP 6.375% VRN PERP	2,400,000	USD	2,341,605	0.79
SEPLAT PETROLEUM DEVELOPMENT 7.75% 01/04/2026	2,000,000	USD	1,922,611	0.65	SOUTH AFRICA (GOVT) 5.65% 27/09/2047	860,000	USD	751,942	0.25
			<b>11,767,107</b>	<b>3.97</b>	SOUTH AFRICA (GOVT) 6.25% 31/03/2036	97,800,000	ZAR	4,710,920	1.59
<b>PANAMA</b>					SOUTH AFRICA (GOVT) 7% 28/02/2031	80,900,000	ZAR	4,621,100	1.56
AEROPUERTO INTERNACIONAL 5.125% 11/08/2061	550,000	USD	503,473	0.17				<b>12,425,567</b>	<b>4.19</b>
			<b>503,473</b>	<b>0.17</b>	<b>SPAIN</b>				
<b>PERU</b>					ENFRAGEN ENERGIA 5.375% 30/12/2030	2,000,000	USD	1,361,183	0.46
PERU (GOVT) 5.94% 12/02/2029	16,000,000	PEN	4,181,419	1.40				<b>1,361,183</b>	<b>0.46</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

GEM Debt Total Return (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>SRI LANKA</b>					<b>CANADA</b>				
SRI LANKA (GOVT) 6.2%					CANACOL ENERGY 5.75%				
11/05/2027	2,000,000	USD	960,200	0.32	24/11/2028	1,400,000	USD	1,304,494	0.44
SRI LANKA (GOVT) 7.55%								<b>1,304,494</b>	<b>0.44</b>
28/03/2030	3,150,000	USD	1,509,837	0.51	<b>CHILE</b>				
SRI LANKA (GOVT) 7.85%					CORP NACIONAL DEL COBRE				
14/03/2029	10,000,000	USD	4,798,589	1.62	DE CHILE 4.5% 01/08/2047	2,380,000	USD	2,425,452	0.82
			<b>7,268,626</b>	<b>2.45</b>				<b>2,425,452</b>	<b>0.82</b>
<b>TOGO</b>					<b>COLOMBIA</b>				
ECOBANK TRANSNATIONAL					COLOMBIA (GOVT) 5.2%				
8.75% VRN 17/06/2031	3,000,000	USD	2,851,203	0.96	15/05/2049	1,050,000	USD	893,810	0.30
			<b>2,851,203</b>	<b>0.96</b>				<b>893,810</b>	<b>0.30</b>
<b>UKRAINE</b>					<b>DOMINICAN REPUBLIC</b>				
UKRAINE (GOVT) 6.876%					DOMINIC (GOVT) 4.5%				
21/05/2029	2,995,000	USD	1,258,135	0.42	30/01/2030	1,910,000	USD	1,758,162	0.59
UKRAINE (GOVT) 7.75%					DOMINIC (GOVT) 5.5%				
01/09/2023	2,510,000	USD	1,286,046	0.44	22/02/2029	3,430,000	USD	3,400,081	1.16
			<b>2,544,181</b>	<b>0.86</b>	DOMINIC (GOVT) 5.875%				
<b>UNITED STATES</b>					30/01/2060	530,000	USD	453,044	0.15
INTERNATIONAL BANK FOR RECON-					DOMINIC (GOVT) 6.85%				
STRUCTION 5.5% 27/01/2027	400,000,000	INR	5,030,708	1.70	27/01/2045	450,000	USD	446,220	0.15
			<b>5,030,708</b>	<b>1.70</b>	DOMINIC (GOVT) 9.75%				
<b>URUGUAY</b>					05/06/2026	10,350,000	DOP	192,672	0.06
URUGUAY (GOVT) 8%								<b>6,250,179</b>	<b>2.11</b>
18/11/2022	3,000,000	USD	1,038,014	0.35	<b>ECUADOR</b>				
			<b>1,038,014</b>	<b>0.35</b>	ECUADOR (GOVT) 0.5%				
<b>UZBEKISTAN</b>					31/07/2030	3,500,000	USD	2,926,223	0.99
UZBEKNEFTEGAZ 4.75%					ECUADOR (GOVT) 0.5%				
16/11/2028	1,780,000	USD	1,458,898	0.49	31/07/2035	1,200,000	USD	785,739	0.26
			<b>1,458,898</b>	<b>0.49</b>				<b>3,711,962</b>	<b>1.25</b>
<b>TOTAL BONDS</b>					<b>GHANA</b>				
<b>TOTAL TRANSFERABLE SECURITIES</b>					GHANA (GOVT) 8.125%				
<b>ADMITTED TO AN OFFICIAL STOCK</b>					18/01/2026	3,250,000	USD	2,761,633	0.93
<b>EXCHANGE LISTING</b>								<b>2,761,633</b>	<b>0.93</b>
			<b>146,909,890</b>	<b>49.51</b>	<b>INDIA</b>				
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					RELIANCE INDUSTRIES				
			<b>146,909,890</b>	<b>49.51</b>	2.875% 12/01/2032	900,000	USD	827,843	0.28
<b>BONDS</b>					RURAL ELECTRIFICATION				
<b>ARGENTINA</b>					CORP 3.875% 07/07/2027	2,000,000	USD	1,971,339	0.66
ARGENTINA (GOVT) 0.125%								<b>2,799,182</b>	<b>0.94</b>
09/07/2041	1,950,000	USD	685,703	0.23	<b>JERSEY</b>				
			<b>685,703</b>	<b>0.23</b>	GALAXY PIPELINE ASSETS				
<b>BAHAMAS</b>					2.625% 31/03/2036	2,000,000	USD	1,797,868	0.61
BAHAMAS (GOVT) 8.95%								<b>1,797,868</b>	<b>0.61</b>
15/10/2032	660,000	USD	533,429	0.18	<b>LUXEMBOURG</b>				
			<b>533,429</b>	<b>0.18</b>	EIG PEARL HOLDINGS				
<b>BRAZIL</b>					3.545% 31/08/2036	900,000	USD	860,672	0.29
XP 3.25% 01/07/2026	1,000,000	USD	943,234	0.32	EIG PEARL HOLDINGS				
			<b>943,234</b>	<b>0.32</b>	4.387% 30/11/2046	830,000	USD	779,364	0.26
					KENBOURNE INVESTMENT				
					4.7% 22/01/2028	1,500,000	USD	1,324,656	0.45

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

as at 31 March 2022

GEM Debt Total Return (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>MEXICO REMITTANCES</b>					<b>PARAGUAY</b>				
FUNDING 4.875% 15/01/2028	2,620,000	USD	2,072,556	0.70	BANCO CONTINENTAL 2.75%				
			<b>5,037,248</b>	<b>1.70</b>	10/12/2025	2,467,000	USD	2,265,581	0.76
<b>MALAYSIA</b>					PARAGUAY (GOVT) 5.6%	1,580,000	USD	1,622,978	0.55
PETRONAS CAPITAL 4.5%					13/03/2048			<b>3,888,559</b>	<b>1.31</b>
18/03/2045	500,000	USD	553,771	0.19					
			<b>553,771</b>	<b>0.19</b>	<b>PERU</b>				
<b>MEXICO</b>					HUNT OIL PERU 6.375%				
BANCO MERCANTIL DEL NORTE SAGRAN					01/06/2028	3,135,000	USD	3,004,858	1.01
5.875% VRN PERP	1,420,000	USD	1,311,340	0.44				<b>3,004,858</b>	<b>1.01</b>
CEMEX 5.125% VRN PERP	1,600,000	USD	1,572,938	0.53	<b>PHILIPPINES</b>				
COMISION FEDERAL DE ELECTRICIDA					PHILIPPINES (GOVT)				
3.875% 26/07/2033	2,400,000	USD	2,112,311	0.71	3.556% 29/09/2032	320,000	USD	328,251	0.12
MEXICO (GOVT) 3.25%					PHILIPPINES (GOVT) 4.2%				
16/04/2030	600,000	USD	577,888	0.19	29/03/2047	240,000	USD	251,523	0.08
MEXICO (GOVT) 4.5%								<b>579,774</b>	<b>0.20</b>
31/01/2050	2,270,000	USD	2,139,190	0.72	<b>QATAR</b>				
ORBIA ADVANCE 2.875%					QNB FINANCE 6.9%				
11/05/2031	250,000	USD	222,142	0.07	23/01/2025	39,000,000,000	IDR	2,734,432	0.92
PETROLEOS MEXICANOS								<b>2,734,432</b>	<b>0.92</b>
4.75% 26/02/2029	2,000,000	EUR	2,066,863	0.70	<b>SOUTH AFRICA</b>				
PETROLEOS MEXICANOS					ESKOM HOLDINGS 6.35%				
6.7% 16/02/2032	1,600,000	USD	1,526,364	0.51	10/08/2028	1,000,000	USD	1,024,284	0.35
PETROLEOS MEXICANOS					SOUTH AFRICA (GOVT)				
6.875% 04/08/2026	1,500,000	USD	1,569,686	0.53	8.25% 31/03/2032	56,200,000	ZAR	3,437,586	1.15
PETROLEOS MEXICANOS								<b>4,461,870</b>	<b>1.50</b>
7.69% 23/01/2050	1,000,000	USD	866,758	0.29	<b>UNITED STATES</b>				
TOTAL PLAY TELECOMUNICACIONES					AZUL INVESTMENTS 7.25%				
6.375% 20/09/2028	1,500,000	USD	1,333,085	0.45	15/06/2026	3,090,000	USD	2,597,814	0.87
TRUST 4.869% 15/01/2030	200,000	USD	197,169	0.07	SASOL FINANCING 5.875%				
UNIFIN FINANCIERA 7%					27/03/2024	2,500,000	USD	2,539,611	0.86
15/01/2025	2,500,000	USD	1,444,486	0.49	SASOL FINANCING 6.5%				
UNIFIN FINANCIERA					26/09/2028	1,000,000	USD	1,019,770	0.34
9.875% 28/01/2029	500,000	USD	293,128	0.10	SIERRACOL ENERGY ANDINA				
			<b>17,233,348</b>	<b>5.80</b>	6% 15/06/2028	2,910,000	USD	2,637,573	0.88
<b>NETHERLANDS</b>								<b>8,794,768</b>	<b>2.95</b>
PROSUS 3.257% 19/01/2027	950,000	USD	867,489	0.29	<b>URUGUAY</b>				
			<b>867,489</b>	<b>0.29</b>	URUGUAY (GOVT) 5.1%				
<b>OMAN</b>					18/06/2050	2,100,000	USD	2,486,865	0.84
OMAN (GOVT) 6.5%					URUGUAY (GOVT) 8.25%				
08/03/2047	200,000	USD	196,676	0.07	21/05/2031	250,000,000	UYU	5,838,639	1.97
			<b>196,676</b>	<b>0.07</b>				<b>8,325,504</b>	<b>2.81</b>
<b>PANAMA</b>					<b>ZAMBIA</b>				
PANAMA (GOVT) 2.252%					ZAMBIA (GOVT) 5.375%				
29/09/2032	200,000	USD	177,100	0.06	20/09/2022	2,000,000	USD	1,385,707	0.47
PANAMA (GOVT) 3.298%					ZAMBIA (GOVT) 8.5%				
19/01/2033	1,000,000	USD	957,634	0.32	14/04/2024	500,000	USD	364,977	0.12
PANAMA (GOVT) 4.5%								<b>1,750,684</b>	<b>0.59</b>
15/05/2047	1,620,000	USD	1,614,765	0.54	<b>TOTAL BONDS</b>			<b>86,597,622</b>	<b>29.18</b>
PANAMA (GOVT) 4.5%					<b>TOTAL TRANSFERABLE SECURITIES</b>				
16/04/2050	1,880,000	USD	1,860,845	0.64	<b>TRADED ON ANOTHER REGULATED MARKET</b>			<b>86,597,622</b>	<b>29.18</b>
PANAMA (GOVT) 4.5%									
19/01/2063	470,000	USD	451,351	0.15					
			<b>5,061,695</b>	<b>1.71</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

GEM Debt Total Return (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>IRELAND</b>				
HSBC GLOBAL LIQUIDITY FUND				
	11,118,491	USD	11,118,491	3.75
			<b>11,118,491</b>	<b>3.75</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>11,118,491</b>	<b>3.75</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>TREASURY BILLS</b>				
<b>UNITED STATES</b>				
US (GOVT) 0% 21/04/2022				
	10,000,000	USD	9,999,409	3.37
			<b>9,999,409</b>	<b>3.37</b>
<b>TOTAL TREASURY BILLS</b>			<b>9,999,409</b>	<b>3.37</b>
<b>TOTAL MONEY MARKET INSTRUMENTS</b>			<b>9,999,409</b>	<b>3.37</b>
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>NETHERLANDS</b>				
IHS NETHERLANDS HOLDCO 8% 18/09/2027				
	3,581,000	USD	3,596,051	1.21
			<b>3,596,051</b>	<b>1.21</b>
<b>TOTAL BONDS</b>			<b>3,596,051</b>	<b>1.21</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>3,596,051</b>	<b>1.21</b>
<b>TOTAL INVESTMENTS</b>			<b>258,221,463</b>	<b>87.02</b>
<b>OTHER NET ASSETS</b>			<b>38,504,695</b>	<b>12.98</b>
<b>TOTAL NET ASSETS</b>			<b>296,726,158</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>GREAT BRITAIN</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					ANGLO AMERICAN CAPITAL				
<b>BONDS</b>					2.875% 17/03/2031				
<b>AUSTRALIA</b>					ANNINGTON FUNDING				
AUSNET SERVICES HOLDINGS					3.685% 12/07/2034	100,000	GBP	132,660	0.30
1.625% VRN 11/03/2081	100,000	EUR	104,262	0.23	GATWICK FUNDING 2.5%				
			<b>104,262</b>	<b>0.23</b>	15/04/2032	100,000	GBP	122,878	0.28
<b>CANADA</b>					LLOYDS BANKING GROUP				
CANADA (GOVT) 1%					4.75% 23/05/2028	100,000	AUD	76,361	0.17
01/06/2027	190,000	CAD	141,996	0.32	PENSION INSURANCE				
CANADA (GOVT) 3.5%					3.625% 21/10/2032	100,000	GBP	123,137	0.28
01/12/2045	165,000	CAD	157,040	0.35	ROTHESAY LIFE 8%				
			<b>299,036</b>	<b>0.67</b>	30/10/2025	100,000	GBP	150,838	0.34
<b>CHINA</b>					UK (GOVT) 0.125%				
CHINA (GOVT) 1.99%					31/01/2024	300,000	GBP	385,877	0.86
09/04/2025	5,000,000	CNY	775,871	1.73	UK (GOVT) 0.25%				
CHINA (GOVT) 3.29%					31/07/2031	445,000	GBP	517,482	1.16
23/05/2029	4,500,000	CNY	730,987	1.64	UK (GOVT) 1.5%				
TENCENT HOLDINGS 3.925%					22/07/2047	35,000	GBP	43,177	0.10
19/01/2038	200,000	USD	185,547	0.42	UK (GOVT) 1.75%				
			<b>1,692,405</b>	<b>3.79</b>	07/09/2037	150,000	GBP	195,480	0.44
<b>FRANCE</b>					UK (GOVT) 1.75%				
BNP PARIBAS 2.518%					22/01/2049	220,000	GBP	287,071	0.64
05/06/2025	200,000	AUD	143,150	0.32	UK (GOVT) 3.5% 22/07/2068	105,000	GBP	221,827	0.50
FRANCE (GOVT) 0%								<b>2,440,719</b>	<b>5.48</b>
25/11/2030	290,000	EUR	299,966	0.68	<b>ITALY</b>				
FRANCE (GOVT) 1.5%					AEROPORTI DI ROMA 1.75%				
25/05/2050	210,000	EUR	241,411	0.54	30/07/2031				
FRANCE (GOVT) 1.75%					100,000 EUR				
25/06/2039	222,000	EUR	269,849	0.61	ITALY (GOVT) 0.35%				
ORANGE 1.375% VRN PERP	100,000	EUR	100,205	0.22	01/02/2025				
SOCIETE GENERALE 1% VRN					300,000 EUR				
24/11/2030	100,000	EUR	106,155	0.24	ITALY (GOVT) 0.95%				
TOTAL 2.125% VRN PERP	100,000	EUR	95,793	0.21	01/03/2037				
VEOLIA ENVIRONNEMENT 2%					90,000 EUR				
VRN PERP	100,000	EUR	102,911	0.23	ITALY (GOVT) 1.35%				
			<b>1,359,440</b>	<b>3.05</b>	01/04/2030				
<b>GERMANY</b>					ITALY (GOVT) 3.85%				
ENBW ENERGIE BADENWUERTTEMBERG					01/09/2049				
2.125% VRN 31/08/2081	100,000	EUR	90,445	0.20	160,000 EUR				
GERMANY (GOVT) 0%					<b>1,192,265</b>				
15/02/2031	2,080,000	EUR	2,218,737	4.98	<b>2.67</b>				
GERMANY (GOVT) 0%					<b>JAPAN</b>				
15/02/2032	230,000	EUR	242,509	0.54	JAPAN (GOVT) 0.1%				
GERMANY (GOVT) 0.5%					20/03/2029				
15/02/2026	620,000	EUR	696,456	1.57	15,000,000 JPY				
GERMANY (GOVT) 1.25%					123,737				
15/08/2048	185,000	EUR	238,638	0.53	82,263				
			<b>3,486,785</b>	<b>7.82</b>	139,582				
					164,075				
					40,933				
					130,780				
					318,244				
					0.28				
					0.18				
					0.31				
					0.37				
					0.09				
					0.29				
					0.71				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
JAPAN (GOVT) 0.4% 20/03/2050	29,000,000	JPY	210,227	0.47	<b>SWITZERLAND</b>				
JAPAN (GOVT) 0.5% 20/06/2038	80,500,000	JPY	663,342	1.50	CREDIT SUISSE 2.875% VRN 02/04/2032	100,000	EUR	111,687	0.25
JAPAN (GOVT) 0.7% 20/12/2048	67,500,000	JPY	534,272	1.20	CREDIT SUISSE GROUP 2.193% VRN 05/06/2026	250,000	USD	234,699	0.53
JAPAN (GOVT) 0.7% 20/12/2050	5,000,000	JPY	39,206	0.09				<b>346,386</b>	<b>0.78</b>
JAPAN (GOVT) 1.4% 20/09/2034	70,000,000	JPY	651,656	1.46	<b>TOTAL BONDS</b>			<b>17,218,302</b>	<b>38.60</b>
			<b>3,098,317</b>	<b>6.95</b>	<b>ASSET BACKED SECURITIES</b>				
<b>LUXEMBOURG</b>					<b>UNITED STATES</b>				
EIB 2.15% 18/01/2027	76,100,000	JPY	690,191	1.55	FNMA 2% TBA 15/04/2036	230,000	USD	222,925	0.50
			<b>690,191</b>	<b>1.55</b>	FNMA 2.5% TBA 15/04/2051	360,000	USD	343,827	0.77
<b>MOROCCO</b>					GNMA 2.5% TBA 15/04/2051	200,000	USD	193,648	0.43
MOROCCO (GOVT) 3.5% 19/06/2024	100,000	EUR	114,962	0.26	UMBS 2% TBA 15/04/2051	480,000	USD	444,525	1.00
			<b>114,962</b>	<b>0.26</b>				<b>1,204,925</b>	<b>2.70</b>
<b>NETHERLANDS</b>					<b>TOTAL ASSET BACKED SECURITIES</b>			<b>1,204,925</b>	<b>2.70</b>
HEIMSTADEN BOSTAD TREASURY 1.625% 13/10/2031	160,000	EUR	156,844	0.35	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>18,423,227</b>	<b>41.30</b>
ING GROEP 4.017% VRN 28/03/2028	200,000	USD	201,784	0.45					
NETHERLANDS (GOVT) 0% 15/07/2031	100,000	EUR	104,370	0.23	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
NETHERLANDS (GOVT) 0.75% 15/07/2027	465,000	EUR	524,979	1.18	<b>BONDS</b>				
TELEFONICA EUROPE 8.25% 15/09/2030	140,000	USD	182,937	0.41	<b>BELGIUM</b>				
			<b>1,170,914</b>	<b>2.62</b>	BELGIUM (GOVT) 1% 22/06/2031	200,000	EUR	224,981	0.50
<b>POLAND</b>								<b>224,981</b>	<b>0.50</b>
POLAND (GOVT) 2.25% 25/04/2022	1,200,000	PLN	287,668	0.64	<b>CANADA</b>				
			<b>287,668</b>	<b>0.64</b>	CANADA (GOVT) 0.5% 01/09/2025	200,000	CAD	150,391	0.34
<b>PORTUGAL</b>					CANADA (GOVT) 1.25% 01/06/2030	275,000	CAD	201,640	0.45
PORTUGAL (GOVT) 1.95% 15/06/2029	100,000	EUR	117,918	0.26	CANADA (GOVT) 2.25% 01/06/2029	490,000	CAD	389,168	0.87
			<b>117,918</b>	<b>0.26</b>	CANADIAN IMPERIAL BANK 2.95% VRN 19/06/2029	100,000	CAD	78,871	0.18
<b>SPAIN</b>								<b>820,070</b>	<b>1.84</b>
BANCO SANTANDER 4.175% VRN 24/03/2028	200,000	USD	201,112	0.45	<b>CHINA</b>				
SPAIN (GOVT) 0.1% 30/04/2031	180,000	EUR	180,158	0.40	CHINA (GOVT) 3.27% 19/11/2030	9,000,000	CNY	1,462,482	3.28
SPAIN (GOVT) 0.5% 30/04/2030	140,000	EUR	148,178	0.33	CHINA (GOVT) 3.39% 16/03/2050	5,700,000	CNY	891,572	2.00
SPAIN (GOVT) 1.6% 30/04/2025	32,000	EUR	36,911	0.08					
SPAIN (GOVT) 2.9% 31/10/2046	187,000	EUR	250,675	0.57				<b>2,354,054</b>	<b>5.28</b>
			<b>817,034</b>	<b>1.83</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>COLOMBIA</b>					<b>UNITED STATES</b>				
COLOMBIA (GOVT) 3.125%					ASHTHEAD CAPITAL 4.25%				
15/04/2031	200,000	USD	169,333	0.38	01/11/2029	200,000	USD	199,791	0.45
			<b>169,333</b>	<b>0.38</b>	ATT 3.65% 15/09/2059	5,000	USD	4,397	0.01
<b>FRANCE</b>					BOEING 5.805% 01/05/2050	40,000	USD	46,139	0.10
FRANCE (GOVT) 0%					BROADCOM 3.75%				
25/11/2029	100,000	EUR	104,971	0.24	15/02/2051	90,000	USD	81,045	0.18
FRANCE (GOVT) 0.25%					CENTENE 3.375% 15/02/2030	90,000	USD	84,737	0.19
25/11/2026	430,000	EUR	472,399	1.05	DELTA AIR LINES 4.75%				
			<b>577,370</b>	<b>1.29</b>	20/10/2028	142,941	USD	144,301	0.32
<b>GERMANY</b>					DELTA AIR LINES				
DEUTSCHE BANK 4% VRN					SKYMILES 4.5% 20/10/2025	120,000	USD	121,311	0.27
24/06/2032	100,000	EUR	111,424	0.25	FORTUNE BRANDS HOME				
GERMANY (GOVT) 0.25%					SECURITY 4% 25/03/2032	63,000	USD	63,069	0.14
15/02/2027	85,000	EUR	94,222	0.21	FORTUNE BRANDS HOME				
			<b>205,646</b>	<b>0.46</b>	SECURITY 4.5% 25/03/2052	64,000	USD	62,844	0.14
<b>GREAT BRITAIN</b>					JACKSON FINANCIAL 4%				
STANDARD CHARTERED					23/11/2051	125,000	USD	105,976	0.24
0.991% VRN 12/01/2025	200,000	USD	191,305	0.43	KINDER MORGAN 5.05%				
VODAFONE GROUP 4.2%					15/02/2046	35,000	USD	37,199	0.08
13/12/2027	200,000	AUD	151,102	0.34	MAGALLANES 5.05%				
			<b>342,407</b>	<b>0.77</b>	15/03/2042	58,000	USD	59,003	0.13
<b>IRELAND</b>					MAGALLANES 5.391%				
AVOLON HOLDINGS FUNDING					15/03/2062	50,000	USD	51,277	0.11
2.75% 21/02/2028	143,000	USD	128,629	0.29	MSCI 3.625% 01/09/2030	110,000	USD	103,660	0.23
AVOLON HOLDINGS FUNDING					PARAMOUNT GLOBAL 6.375%				
4.25% 15/04/2026	22,000	USD	22,046	0.05	VRN 30/03/2062	100,000	USD	100,887	0.23
			<b>150,675</b>	<b>0.34</b>	SMITHFIELD FOODS 3%				
<b>ITALY</b>					15/10/2030	64,000	USD	58,200	0.13
ITALY (GOVT) 0.9%					SYNCHRONY FINANCIAL				
01/04/2031	935,000	EUR	952,736	2.14	2.875% 28/10/2031	160,000	USD	142,228	0.32
			<b>952,736</b>	<b>2.14</b>	US (GOVT) 0.125%				
<b>JAPAN</b>					15/09/2023	1,165,000	USD	1,132,644	2.54
JAPAN (GOVT) 2%					US (GOVT) 0.375%				
20/03/2027	27,000,000	JPY	244,341	0.55	30/04/2025	1,110,000	USD	1,040,452	2.33
			<b>244,341</b>	<b>0.55</b>	US (GOVT) 0.875%				
<b>LUXEMBOURG</b>					15/11/2030	2,260,000	USD	2,003,279	4.50
GRAND CITY PROPERTIES					US (GOVT) 1.375%				
1.5% VRN PERP	100,000	EUR	99,048	0.22	15/11/2031	605,000	USD	555,324	1.24
			<b>99,048</b>	<b>0.22</b>	US (GOVT) 1.375%				
<b>NETHERLANDS</b>					15/11/2040	565,000	USD	462,329	1.04
NXP 3.125% 15/02/2042	100,000	USD	86,362	0.19	US (GOVT) 1.375%				
WABTEC TRANSPORTATION					15/08/2050	1,810,000	USD	1,395,256	3.14
1.25% 03/12/2027	100,000	EUR	105,908	0.24	US (GOVT) 1.625%				
			<b>192,270</b>	<b>0.43</b>	15/05/2026	782,000	USD	755,638	1.69
<b>PERU</b>					US (GOVT) 1.625%				
PERU (GOVT) 1.95%					15/05/2031	1,290,000	USD	1,215,322	2.72
17/11/2036	117,000	EUR	113,462	0.25	US (GOVT) 1.875%				
			<b>113,462</b>	<b>0.25</b>	15/02/2032	485,000	USD	465,789	1.04
<b>SWEDEN</b>					US (GOVT) 1.875%				
SWEDEN (GOVT) 1%					15/11/2051	610,000	USD	534,274	1.20
12/11/2026	450,000	SEK	47,942	0.11	US (GOVT) 2.25%				
			<b>47,942</b>	<b>0.11</b>	15/08/2027	3,800,000	USD	3,765,564	8.45

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
US (GOVT) 4.375% 15/11/2039	545,000	USD	692,405	1.55	<b>OTHER TRANSFERABLE SECURITIES</b>				
US (GOVT) 2% 15/02/2050	141,000	USD	126,988	0.28	<b>BONDS</b>				
VIATRIS 4% 22/06/2050	90,000	USD	75,910	0.17	<b>AUSTRALIA</b>				
WELLS FARGO 3.7% 27/07/2026	100,000	AUD	74,088	0.17	SGSP AUSTRALIA ASSETS				
<b>TOTAL BONDS</b>			<b>15,761,326</b>	<b>35.33</b>	1.843% 15/09/2028	90,000	AUD	58,639	0.13
<b>ASSET BACKED SECURITIES</b>			<b>22,255,661</b>	<b>49.89</b>	<b>CANADA</b>			<b>58,639</b>	<b>0.13</b>
<b>UNITED STATES</b>					BRITISH COLUMBIA PROVINCE OF 2.8% 18/06/2048	65,000	CAD	47,672	0.11
FANNIE 1.5% TBA 01/04/2036	150,000	USD	141,858	0.32	PROVINCE OF MANITOBA				
FNMA 1.5% TBA 15/04/2051	120,000	USD	106,744	0.24	CANADA 3.4% 05/09/2048	65,000	CAD	52,197	0.12
FNMA 15 YRS (APR ISSUE) 2.5% TBA 15/04/2022 (15YR)	130,000	USD	128,447	0.29	PROVINCE OF NEW BRUNSWICK				
FNMA 30 YRS (APR ISSUE) 3% TBA 15/04/2022 (30YR)	320,000	USD	312,899	0.70	CANADA 3.1% 14/08/2048	65,000	CAD	49,370	0.11
FNMA 30 YRS (APR ISSUE) 3.5% TBA 15/04/2022 (30YR)	200,000	USD	200,277	0.45	ROGERS COMMUNICATIONS 3.25% 01/05/2029	140,000	CAD	106,132	0.23
FNMA 30 YRS (APR ISSUE) 4% TBA 15/04/2022 (30YR)	160,000	USD	163,413	0.37	SASKATCHEWAN 3.9% 02/06/2045	60,000	CAD	52,304	0.12
FNMA TBA 30 YRS (APR ISSUE) 4.5% 15/04/2022 (30YR)	160,000	USD	165,813	0.37	<b>UNITED STATES</b>			<b>307,675</b>	<b>0.69</b>
G2SF 30 YRS (APR ISSUE) 3.5% TBA 15/04/2022 (30YR)	110,000	USD	108,659	0.24	VERIZON COMMUNICATIONS 2.35% 23/03/2028	440,000	AUD	295,381	0.66
GNMA 2% TBA 15/04/2051	260,000	USD	246,543	0.55	<b>TOTAL BONDS</b>			<b>295,381</b>	<b>0.66</b>
GNMA 30 YRS (APR ISSUE) 3.5% TBA 15/04/2022 (30YR)	50,000	USD	50,241	0.11	<b>ASSET BACKED SECURITIES</b>			<b>661,695</b>	<b>1.48</b>
GNMA 30 YRS (APR ISSUE) 4% TBA 15/04/2022 (30YR)	70,000	USD	71,414	0.16	<b>UNITED STATES</b>				
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>1,696,308</b>	<b>3.80</b>	ASSET BACKED FUNDING 4.18% 25/03/2033	7,500,000	USD	168,230	0.38
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>1,696,308</b>	<b>3.80</b>	<b>TOTAL ASSET BACKED SECURITIES</b>			<b>168,230</b>	<b>0.38</b>
<b>COLLECTIVE INVESTMENT SCHEMES</b>			<b>23,951,969</b>	<b>53.69</b>	<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>829,925</b>	<b>1.86</b>
<b>IRELAND</b>					<b>TOTAL INVESTMENTS</b>			<b>46,209,423</b>	<b>103.58</b>
HSBC GLOBAL LIQUIDITY FUND	405,205	USD	405,205	0.91	<b>OTHER NET LIABILITIES</b>			<b>(1,598,327)</b>	<b>(3.58)</b>
<b>LUXEMBOURG</b>			<b>405,205</b>	<b>0.91</b>	<b>TOTAL NET ASSETS</b>			<b>44,611,096</b>	<b>100.00</b>
HSBC GLOBAL ASSET BACKED CROSSOVER BOND	280,983	USD	2,599,097	5.82					
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>2,599,097</b>	<b>5.82</b>					
			<b>3,004,302</b>	<b>6.73</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Bond Total Return  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>ENBW ENERGIE BADENWUERTTEMBERG</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					1.375% VRN 31/08/2081				
<b>BONDS</b>					2.125% VRN 31/08/2081				
<b>AUSTRALIA</b>					HANNOVER FINANCE 5% VRN				
AUSNET SERVICES HOLDINGS					30/06/2043	100,000	EUR	117,078	0.05
1.625% VRN 11/03/2081	1,170,000	EUR	1,219,870	0.50				<b>3,645,868</b>	<b>1.48</b>
MACQUARIE GROUP 2.125%					<b>GREAT BRITAIN</b>				
01/10/2031	1,187,000	GBP	1,414,421	0.58	ANGLO AMERICAN CAPITAL				
QBE INSURANCE GROUP					2.25% 17/03/2028	359,000	USD	329,327	0.13
6.115% VRN 24/05/2042	900,000	GBP	1,190,385	0.48	ANGLO AMERICAN CAPITAL				
			<b>3,824,676</b>	<b>1.56</b>	2.875% 17/03/2031	500,000	USD	459,827	0.19
<b>BELGIUM</b>					ANNINGTON FUNDING				
AGEAS 1.875% VRN					2.308% 06/10/2032	1,730,000	GBP	2,083,103	0.85
24/11/2051	1,700,000	EUR	1,711,063	0.70	ANNINGTON FUNDING				
			<b>1,711,063</b>	<b>0.70</b>	3.685% 12/07/2034	560,000	GBP	742,896	0.30
<b>BRAZIL</b>					BP CAPITAL MARKETS				
PETROBRAS INTERNATIONAL					4.25% VRN PERP	589,000	GBP	769,276	0.31
FINANCE 6.25% 14/12/2026	810,000	GBP	1,106,122	0.45	BP CAPITAL MARKETS				
			<b>1,106,122</b>	<b>0.45</b>	4.375% VRN PERP	136,000	USD	136,838	0.06
<b>CHINA</b>					BUPA FINANCE 5%				
EXPORT IMPORT BANK OF					25/04/2023	210,000	GBP	284,082	0.12
CHINA 3.74% 16/11/2030	12,800,000	CNY	2,107,058	0.86	CENTRICA 5.25% VRN				
			<b>2,107,058</b>	<b>0.86</b>	10/04/2075	500,000	GBP	668,849	0.27
<b>FRANCE</b>					CENTRICA 5.375%				
AXA 3.941% VRN PERP	900,000	EUR	1,051,886	0.43	16/10/2043	1,090,000	USD	1,248,811	0.51
BPCE 2.125% VRN					GATWICK FUNDING 2.5%				
13/10/2046	1,000,000	EUR	964,923	0.39	15/04/2032	489,000	GBP	600,875	0.24
ELECTRICITE DE FRANCE					GKN HOLDINGS 3.375%				
5.875% VRN PERP	400,000	GBP	522,467	0.21	12/05/2032	700,000	GBP	917,368	0.37
ELECTRICITE DE FRANCE					HEATHROW FUNDING 2.75%				
6% VRN PERP	500,000	GBP	671,802	0.27	13/10/2031	950,000	GBP	1,212,921	0.49
ENGIE 1.875% VRN PERP	600,000	EUR	583,476	0.24	HSBC HOLDINGS 6.75%				
HOLDING					11/09/2028	700,000	GBP	1,076,747	0.44
DINFRASTRUCTURES 1.475%					NATWEST GROUP 2.105%				
18/01/2031	1,600,000	EUR	1,685,774	0.68	VRN 28/11/2031	950,000	GBP	1,166,283	0.47
LA POSTE 3.125% VRN PERP	1,500,000	EUR	1,647,993	0.67	PENSION INSURANCE				
ORANGE 1.375% VRN PERP	1,300,000	EUR	1,302,662	0.53	3.625% 21/10/2032	1,100,000	GBP	1,354,506	0.55
ORANGE 5.75% VRN PERP	355,000	GBP	479,520	0.20	RL FINANCE 6.125%				
TOTAL 2.125% VRN PERP	588,000	EUR	563,262	0.23	13/11/2028	425,000	GBP	634,177	0.26
TOTAL 3.369% VRN PERP	149,000	EUR	169,094	0.07	STANDARD CHARTERED				
VEOLIA ENVIRONNEMENT 2%					1.822% 23/11/2025	1,107,000	USD	1,052,489	0.43
VRN PERP	1,300,000	EUR	1,337,842	0.54	TESCO CORPORATE TREASURY				
			<b>10,980,701</b>	<b>4.46</b>	SERVICE 2.75% 27/04/2030	1,150,000	GBP	1,467,166	0.60
<b>GERMANY</b>					VIRGIN MONEY UK 2.625%				
DEUTSCHE BANK 3.729%					VRN 19/08/2031	681,000	GBP	845,272	0.34
VRN 14/01/2032	862,000	USD	762,232	0.31	VODAFONE GROUP 3% VRN				
DEUTSCHE BANK 5.625%					27/08/2080	1,500,000	EUR	1,533,065	0.62
VRN 19/05/2031	900,000	EUR	1,080,606	0.44				<b>18,583,878</b>	<b>7.55</b>
					<b>HONG KONG</b>				
					AIA GROUP 0.88% VRN				
					09/09/2033	1,430,000	EUR	1,443,186	0.59
								<b>1,443,186</b>	<b>0.59</b>

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Bond Total Return (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INDONESIA</b>					<b>HEIMSTADEN BOSTAD</b>				
INDONESIA (GOVT) 1.1%					TREASURY 1.625% 13/10/2031	1,080,000	EUR	1,058,697	0.43
12/03/2033	468,000	EUR	455,406	0.19	ING GROEP 4.017% VRN				
INDONESIA (GOVT) 2.625%					28/03/2028	811,000	USD	818,234	0.33
14/06/2023	200,000	EUR	226,999	0.09	ING GROEP 4.252% VRN				
			<b>682,405</b>	<b>0.28</b>	28/03/2033	296,000	USD	304,938	0.12
<b>IRELAND</b>					<b>PETROBRAS GLOBAL</b>				
AIB GROUP 2.875% VRN					FINANCE 5.093% 15/01/2030	500	USD	500	0.00
30/05/2031	490,000	EUR	538,866	0.22	STELLANTIS 1.25%				
BANK OF IRELAND 1.375%					20/06/2033	1,419,000	EUR	1,362,526	0.55
VRN 11/08/2031	520,000	EUR	537,456	0.22	SWISS LIFE 4.5% VRN PERP	975,000	EUR	1,177,214	0.48
			<b>1,076,322</b>	<b>0.44</b>	ZF EUROPE FINANCE 2.5%				
<b>ISRAEL</b>					<b>PORTUGAL</b>				
ENERGEAN ISRAEL FINANCE					EDP ENERGIAS DE PORTUGAL				
5.875% 30/03/2031	1,400,000	USD	1,340,543	0.55	1.7% VRN 20/07/2080	1,500,000	EUR	1,598,733	0.65
			<b>1,340,543</b>	<b>0.55</b>				<b>1,598,733</b>	<b>0.65</b>
<b>ITALY</b>					<b>SPAIN</b>				
AEROPORTI DI ROMA					BANCO DE SABADELL				
1.625% 08/06/2027	850,000	EUR	930,751	0.38	2.625% VRN 24/03/2026	500,000	EUR	556,700	0.23
AEROPORTI DI ROMA 1.75%					BANCO SANTANDER 2.958%				
30/07/2031	498,000	EUR	508,152	0.21	25/03/2031	800,000	USD	739,393	0.30
ENEL 2.5% VRN 24/11/2078	467,000	EUR	528,235	0.21	BANCO SANTANDER 4.175%				
ENI 3.375% VRN PERP	1,216,000	EUR	1,294,914	0.53	VRN 24/03/2028	800,000	USD	804,449	0.33
INTESA SANPAOLO 1.35%					BANCO SANTANDER 4.379%				
24/02/2031	751,000	EUR	747,449	0.30	12/04/2028	1,000,000	USD	1,015,838	0.41
INTESA SANPAOLO 5.148%					CAIXABANK 5.875% VRN PERP	800,000	EUR	940,885	0.38
10/06/2030	600,000	GBP	814,989	0.33	CELLNEX FINANCE 1.5%				
UNICREDIT 2% VRN					08/06/2028	1,400,000	EUR	1,420,914	0.58
23/09/2029	450,000	EUR	485,204	0.20	CELLNEX FINANCE 2%				
			<b>5,309,694</b>	<b>2.16</b>	15/02/2033	200,000	EUR	190,180	0.08
<b>JERSEY</b>					<b>SWEDEN</b>				
HEATHROW FUNDING 6.45%					AKELIUS RESIDENTIAL PROPERTY				
10/12/2031	200,000	GBP	331,851	0.14	3.875% VRN 05/10/78	1,150,000	EUR	1,320,225	0.54
			<b>331,851</b>	<b>0.14</b>	VOLVO TREASURY 4.85%				
<b>LUXEMBOURG</b>					<b>SWITZERLAND</b>				
DANA FINANCING LUXEMBOURG					CREDIT SUISSE 2.875%				
3% 15/07/2029	1,776,000	EUR	1,807,152	0.74	VRN 02/04/2032	1,178,000	EUR	1,315,672	0.54
			<b>1,807,152</b>	<b>0.74</b>				<b>1,315,672</b>	<b>0.54</b>
<b>MEXICO</b>					<b>UNITED STATES</b>				
TOTAL PLAY TELECOMUNICACIONES					BORGWARNER 1% 19/05/2031	1,125,000	EUR	1,098,606	0.45
7.5% 12/11/2025	1,050,000	USD	1,017,506	0.41	CAPITAL ONE FINANCIAL				
			<b>1,017,506</b>	<b>0.41</b>	1.65% 12/06/2029	1,600,000	EUR	1,705,981	0.69
<b>NETHERLANDS</b>					<b>DEVON ENERGY 5.6%</b>				
DEMETER INVESTMENTS					15/07/2041	300,000	USD	347,124	0.14
5.125% VRN 01/06/2048	1,640,000	USD	1,695,987	0.69	DEVON ENERGY 7.95%				
FIAT CHRYSLER AUTOMOBILES					15/04/2032	525,000	USD	686,407	0.28
4.5% 07/07/2028	550,000	EUR	692,636	0.28					
GENERALI FINANCE 4.596%									
VRN PERP	1,030,000	EUR	1,207,070	0.49					
HEIMSTADEN BOSTAD									
TREASURY 1% 13/04/2028	1,117,000	EUR	1,122,836	0.46					

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Bond Total Return (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
FORD MOTOR CREDIT 2.748% 14/06/2024	1,455,000	GBP	1,859,380	0.75	EXPORTIMPORT BANK OF CHINA 3.38% 16/07/2031	15,500,000	CNY	2,486,951	1.01
WELLS FARGO BANK 5.25% 01/08/2023	1,000,000	GBP	1,364,178	0.56				<b>6,388,479</b>	<b>2.60</b>
			<b>7,061,676</b>	<b>2.87</b>	<b>COLOMBIA</b>				
<b>TOTAL BONDS</b>			<b>84,150,885</b>	<b>34.24</b>	COLOMBIA (GOVT) 5% 15/06/2045	650,000	USD	546,206	0.22
								<b>546,206</b>	<b>0.22</b>
<b>ASSET BACKED SECURITIES</b>					<b>DOMINICAN REPUBLIC</b>				
<b>IRELAND</b>					DOMINIC (GOVT) 5.5% 22/02/2029	1,986,000	USD	1,968,677	0.80
FINANCE IRELAND RMBS					DOMINICAN (GOVT) 6% 19/07/2028	1,050,000	USD	1,069,352	0.44
DAC FRN 24/12/2061	1,280,000	EUR	1,425,331	0.59				<b>3,038,029</b>	<b>1.24</b>
HARVEST CLO FRN 20/10/2032	1,000,000	EUR	1,066,593	0.43	<b>FRANCE</b>				
			<b>2,491,924</b>	<b>1.02</b>	ENGIE 1.625% VRN PERP	1,000,000	EUR	1,078,591	0.44
<b>ITALY</b>					FAURECIA 2.75% 15/02/2027	1,093,000	EUR	1,114,126	0.45
CASSIA FRN 22/05/2034	925,000	EUR	1,029,202	0.42				<b>2,192,717</b>	<b>0.89</b>
			<b>1,029,202</b>	<b>0.42</b>	<b>GERMANY</b>				
<b>UNITED STATES</b>					COMMERZBANK 6.125% VRN PERP	1,000,000	EUR	1,144,677	0.46
CONNECTICUT AVENUE SECURITIES FRN 25/12/2041	1,225,000	USD	1,166,998	0.47	DEUTSCHE BANK 4% VRN 24/06/2032	900,000	EUR	1,002,817	0.41
			<b>1,166,998</b>	<b>0.47</b>				<b>2,147,494</b>	<b>0.87</b>
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>4,688,124</b>	<b>1.91</b>	<b>GREAT BRITAIN</b>				
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>88,839,009</b>	<b>36.15</b>	BELLIS ACQUISITION 3.25% 16/02/2026	292,000	GBP	355,879	0.14
					BERKELEY GROUP 2.5% 11/08/2031	1,278,000	GBP	1,482,037	0.61
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					BUPA FINANCE 4% VRN PERP	913,000	GBP	1,018,506	0.41
					ROTHESAY LIFE 5% VRN PERP	965,000	GBP	1,125,262	0.46
<b>BONDS</b>					STANDARD CHARTERED 4.3% VRN PERP	787,000	USD	690,977	0.28
<b>AUSTRALIA</b>								<b>4,672,661</b>	<b>1.90</b>
FMG RESOURCES 4.375% 01/04/2031	710,000	USD	671,258	0.27	<b>INDONESIA</b>				
MACQUARIE 4.098% VRN 21/06/2028	2,440,000	USD	2,443,724	1.00	INDONESIA (GOVT) 3.375% 30/07/2025	300,000	EUR	352,490	0.14
QBE INSURANCE GROUP 2.5% VRN 13/09/2038	1,618,000	GBP	1,911,262	0.78				<b>352,490</b>	<b>0.14</b>
			<b>5,026,244</b>	<b>2.05</b>	<b>IRELAND</b>				
<b>CHILE</b>					AERCAP IRELAND CAPITAL DAC AERC 3.85% 29/10/2041	972,000	USD	864,018	0.35
EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	875,000	USD	804,349	0.33	AVOLON HOLDINGS FUNDING 2.75% 21/02/2028	1,207,000	USD	1,085,705	0.45
			<b>804,349</b>	<b>0.33</b>	AVOLON HOLDINGS FUNDING 4.25% 15/04/2026	32,000	USD	32,067	0.01
<b>CHINA</b>								<b>1,981,790</b>	<b>0.81</b>
CHINA (GOVT) 2.89% 18/11/2031	7,300,000	CNY	1,158,570	0.47	<b>ITALY</b>				
CHINA (GOVT) 3.27% 19/11/2030	12,100,000	CNY	1,967,775	0.80	AUTOSTRADA PER LITALIA 2% 15/01/2030	1,030,000	EUR	1,084,078	0.44
COUNTRY GARDEN HOLDINGS 7.25% 08/04/2026	1,000,000	USD	775,183	0.32	UNIONE DI BANCHE ITALIANE 5.875% VRN PERP	980,000	EUR	1,126,907	0.46
								<b>2,210,985</b>	<b>0.90</b>

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Bond Total Return (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>LUXEMBOURG</b>					<b>CARGO AIRCRAFT MANAGEMENT</b>				
ALBION FINANCING 5.25% 15/10/2026	347,000	EUR	381,652	0.16	4.75% 01/02/2028	1,190,000	USD	1,161,025	0.47
ALBION FINANCING 8.75% 15/04/2027	1,740,000	USD	1,675,543	0.68	CCO HOLDINGS 4.5% 15/08/2030	2,300,000	USD	2,163,968	0.88
GRAND CITY PROPERTIES 1.5% VRN PERP	1,300,000	EUR	1,287,627	0.52	CENTENE 3.375% 15/02/2030	1,830,000	USD	1,722,989	0.70
LOGICOR FINANCING SARL 1.625% 17/01/2030	2,697,000	EUR	2,773,762	1.13	DANA 4.25% 01/09/2030	157,000	USD	143,833	0.06
MEXICO REMITTANCES FUNDING 4.875% 15/01/2028	1,700,000	USD	1,344,789	0.55	DELL INTERNATIONAL 5.3% 01/10/2029	900,000	USD	981,578	0.40
SES 2.875% VRN PERP	1,666,000	EUR	1,721,574	0.70	DELL INTERNATIONAL 6.2% 15/07/2030	700,000	USD	802,626	0.33
			<b>9,184,947</b>	<b>3.74</b>	DELTA AIR LINES 4.75% 20/10/2028	1,669,412	USD	1,685,299	0.69
<b>MACAU</b>					<b>DELTA AIR LINES</b>				
SANDS CHINA 2.3% 08/03/2027	974,000	USD	848,060	0.35	SKYMILES 4.5% 20/10/2025	1,480,000	USD	1,496,174	0.61
			<b>848,060</b>	<b>0.35</b>	EXPEDIA GROUP 2.95% 15/03/2031	1,110,000	USD	1,030,464	0.42
<b>MEXICO</b>					<b>FIRST HORIZON BANK</b>				
CEMEX 5.125% VRN PERP	694,000	USD	682,262	0.28	5.75% 01/05/2030	1,400,000	USD	1,582,757	0.64
			<b>682,262</b>	<b>0.28</b>	FORTUNE BRANDS HOME SECURITY 4% 25/03/2032	1,837,000	USD	1,839,000	0.75
<b>NETHERLANDS</b>					<b>FREEMPORTMCMORAN 5.25%</b>				
ABERTIS INFRASTRUCTURAS FINANCE 2.625% VRN PERP	1,200,000	EUR	1,229,922	0.50	01/09/2029	1,000,000	USD	1,047,622	0.43
DIGITAL INTREPID HOLDING 0.625% 15/07/2031	890,000	EUR	823,209	0.33	FRESENIUS MEDICAL CARE US FINANCE 3% 01/12/2031	1,954,000	USD	1,774,861	0.72
IBERDROLA INTERNATIONAL 1.874% VRN PERP	1,500,000	EUR	1,616,991	0.66	GENERAL MOTORS FINANCIAL 2.35% 08/01/2031	1,352,000	USD	1,169,681	0.48
IBERDROLA INTERNATIONAL 2.625% VRN PERP	400,000	EUR	453,688	0.18	GLOBAL PAYMENTS 3.2% 15/08/2029	2,100,000	USD	2,003,565	0.82
MYLAN 3.125% 22/11/2028	1,180,000	EUR	1,347,301	0.55	JACKSON FINANCIAL 3.125% 23/11/2031	1,540,000	USD	1,403,150	0.57
			<b>5,471,111</b>	<b>2.22</b>	MAGALLANES 4.054% 15/03/2029	2,109,000	USD	2,125,718	0.86
<b>PERU</b>					<b>MPLX 2.65% 15/08/2030</b>				
PERU (GOVT) 1.95% 17/11/2036	1,269,000	EUR	1,230,625	0.50	MPT OPERATING PARTNERSHIP 3.692% 05/06/28	1,900,000	GBP	2,431,923	0.98
			<b>1,230,625</b>	<b>0.50</b>	MSCI 3.625% 01/09/2030	1,460,000	USD	1,375,853	0.56
<b>SWITZERLAND</b>					<b>NETFLIX 3.875% 15/11/2029</b>				
CREDIT SUISSE GROUP 6.25% VRN PERP	1,800,000	USD	1,820,383	0.74	NEWELL RUBBERMAID 5.375% 01/04/2036	1,000,000	USD	1,042,384	0.42
			<b>1,820,383</b>	<b>0.74</b>	PARAMOUNT GLOBAL 6.375% VRN 30/03/2062	1,880,000	USD	1,896,678	0.77
<b>UNITED STATES</b>					<b>SABRA HEALTH CARE 3.2%</b>				
AIRCATTLE 5.25% 11/08/2025	1,910,000	USD	1,951,342	0.79	01/12/2031	1,280,000	USD	1,143,270	0.47
AMERICAN AIRLINES ADVANTAGE 5.5% 20/04/2026	608,000	USD	611,419	0.25	STELLANTIS FINANCE US INCDUPLIC 2.691% 15/09/2031	1,180,000	USD	1,044,936	0.43
ASHTREAD CAPITAL 4.25% 01/11/2029	2,200,000	USD	2,197,705	0.89	SYNCHRONY FINANCIAL 2.875% 28/10/2031	1,940,000	USD	1,724,520	0.70
BOC AVIATION USA 1.625% 29/04/2024	725,000	USD	698,278	0.28	TMOBILE USA 3.375% 15/04/2029	750,000	USD	712,893	0.29
BOEING 5.805% 01/05/2050	520,000	USD	599,804	0.24	TMOBILE USA 3.875% 15/04/2030	1,600,000	USD	1,608,001	0.65
BROADCOM 3.469% 15/04/2034	570,000	USD	528,857	0.22				<b>46,648,690</b>	<b>18.97</b>
BROADCOM 5% 15/04/2030	825,000	USD	880,408	0.36				<b>95,247,522</b>	<b>38.75</b>
					<b>TOTAL BONDS</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Bond Total Return (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>ASSET BACKED SECURITIES</b>					<b>GILBERT PARK CLO FRN</b>				
<b>IRELAND</b>					15/10/2030				
CABINTEELY PARK CLO DAC FRN 15/08/2034	1,000,000	EUR	1,086,954	0.44	HPS LOAN MANAGEMENT FRN 25/01/2034	1,000,000	USD	961,495	0.39
CABINTEELY PARK CLO DAC FRN 15/08/2034 (XS2417672990)	500,000	EUR	503,693	0.20	HPS LOAN MANAGEMENT FRN 22/01/2035	1,000,000	USD	987,199	0.40
HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051	1,000,000	EUR	1,068,392	0.43	JP MORGAN CHASE COMMITMENTS 3.44957% VRN 05/01/2039	1,500,000	USD	1,331,662	0.54
INVESCO EURO CLO FRN 15/04/2033	1,000,000	EUR	1,078,413	0.44	PROGRESS RESIDENTIAL 2.309% 17/05/2038	1,200,000	USD	1,094,487	0.45
LAST MILE LOGISTIC FRN 17/08/2033	1,000,000	EUR	1,079,894	0.44	PROGRESS RESIDENTIAL TRUST 3.378% 17/01/2039	1,000,000	USD	902,592	0.37
LAST MILE SECURITIES DAC FRN 17/08/2031	1,209,000	EUR	1,316,674	0.54				<b>18,955,067</b>	<b>7.72</b>
ST PAULS CLO XII DAC FRN 15/04/2033	1,000,000	EUR	1,081,168	0.44	<b>TOTAL ASSET BACKED SECURITIES</b>			<b>29,932,215</b>	<b>12.18</b>
TAURUS FRN 17/05/2031	1,100,000	GBP	1,404,330	0.57	<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>125,179,737</b>	<b>50.93</b>
TAURUS UK DAC FRN 17/11/2029	1,000,000	GBP	1,295,589	0.53	<b>TRADED ON ANOTHER REGULATED MARKET</b>				
			<b>9,915,107</b>	<b>4.03</b>	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>NETHERLANDS</b>					<b>IRELAND</b>				
JUBILEE CLO FRN 15/04/2035	1,000,000	EUR	1,062,041	0.43	HSBC GLOBAL LIQUIDITY FUND	5,329	USD	5,329	0.00
			<b>1,062,041</b>	<b>0.43</b>				<b>5,329</b>	<b>0.00</b>
<b>UNITED STATES</b>					<b>LUXEMBOURG</b>				
ALLEGANY PARK CLO FRN 20/01/2035	1,000,000	USD	987,053	0.40	HGIF ASIA HY BOND "ZC"	1,170,410	USD	9,522,455	3.88
APIDOS CLO XXXI FRN 15/04/2031	1,000,000	USD	973,077	0.40				<b>9,522,455</b>	<b>3.88</b>
APIDOS CLO XXXIX FRN 21/04/2035	1,000,000	USD	1,000,000	0.41	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>9,527,784</b>	<b>3.88</b>
BANK OF AMERICA MERRILL 3.71566% VRN 14/04/2033	1,000,000	USD	939,076	0.38	<b>OTHER TRANSFERABLE SECURITIES</b>				
BBCMS MORTGAGE TRUST FRN 15/03/2037	1,000,000	USD	949,660	0.39	<b>BONDS</b>				
BF MORTGAGE TRUST FRN 15/12/2035	1,000,000	USD	975,155	0.40	<b>GREAT BRITAIN</b>				
BOYCE PARK CLO FRN 21/04/2035	1,000,000	USD	989,264	0.40	BELLIS FINCO 4% 16/02/2027	582,000	GBP	682,433	0.28
BX TRUST FRN 25/11/2028	1,000,000	USD	967,085	0.39	CYBG 9.25% VRN PERP	600,000	GBP	838,262	0.34
BX TRUST FRN 15/03/2037	1,000,000	USD	896,046	0.36				<b>1,520,695</b>	<b>0.62</b>
CIFC FUNDING FRN 17/10/2031	1,000,000	USD	980,372	0.40	<b>TOTAL BONDS</b>			<b>1,520,695</b>	<b>0.62</b>
DBGS MORTGAGE TRUST FRN 15/05/2035	1,000,000	USD	901,894	0.37	<b>ASSET BACKED SECURITIES</b>				
FREDDIE MAC FRN 25/08/2033	1,186,000	USD	1,170,208	0.48	<b>UNITED STATES</b>				
FREDDIE MAC STACR REMIC TRUST FRN 25/08/2033	1,000,000	USD	962,366	0.39	MADISON PARK FUNDING FRN 21/07/2030	1,000,000	USD	993,934	0.40
								<b>993,934</b>	<b>0.40</b>
					<b>TOTAL ASSET BACKED SECURITIES</b>			<b>993,934</b>	<b>0.40</b>
					<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>2,514,629</b>	<b>1.02</b>
					<b>TOTAL INVESTMENTS</b>			<b>226,061,159</b>	<b>91.98</b>
					<b>OTHER NET ASSETS</b>			<b>19,718,497</b>	<b>8.02</b>
					<b>TOTAL NET ASSETS</b>			<b>245,779,656</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Corporate Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>CANADA</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					BANK OF NOVA SCOTIA				
					2.875% 03/05/2027				
					2,250,000	GBP		2,945,696	0.09
					TORONTODOMINION BANK				
					2.875% 05/04/2027				
					2,909,000	GBP		3,829,950	0.12
								<b>6,775,646</b>	<b>0.21</b>
<b>BONDS</b>					<b>CHINA</b>				
<b>AUSTRALIA</b>					TENCENT HOLDINGS 2.985%				
BHP BILLITON 4.3%					19/01/2023				
25/09/2042	500,000	GBP	765,661	0.02	1,660,000	USD		1,660,622	0.05
MACQUARIE GROUP 2.125%								<b>1,660,622</b>	<b>0.05</b>
01/10/2031	1,015,000	GBP	1,209,467	0.04	<b>DENMARK</b>				
QBE INSURANCE GROUP					ISS GLOBAL 2.125%				
6.115% VRN 24/05/2042	3,592,000	GBP	4,750,958	0.15	02/12/2024				
SCENTRE MANAGEMENT					942,000	EUR		1,075,802	0.03
3.875% 16/07/2026	1,072,000	GBP	1,479,194	0.05				<b>1,075,802</b>	<b>0.03</b>
SYDNEY AIRPORT FINANCE					<b>EUROPEAN UNION</b>				
2.75% 23/04/2024	5,200,000	EUR	5,975,179	0.19	EUROPEAN UNION 1%				
TOYOTA FINANCE AUSTRALIA					06/07/2032				
2.28% 21/10/2027	7,150,000	EUR	8,340,779	0.26	12,500,000	EUR		13,796,478	0.43
TRANSURBAN FINANCE								<b>13,796,478</b>	<b>0.43</b>
1.45% 16/05/2029	5,800,000	EUR	6,247,319	0.20	<b>FINLAND</b>				
			<b>28,768,557</b>	<b>0.91</b>	NORDEA BANK 1.625% VRN				
<b>AUSTRIA</b>					09/12/2032				
ERSTE GROUP BANK 0.1%					414,000	GBP		496,054	0.02
VRN 16/11/2028	6,200,000	EUR	6,308,150	0.20	SAMPO 2.5% VRN				
ERSTE GROUP BANK 0.875%					03/09/2052				
VRN 15/11/2032	3,200,000	EUR	3,218,446	0.10	4,900,000	EUR		5,125,393	0.16
ERSTE GROUP BANK 1%					SAMPO 3.375% VRN				
VRN 10/06/2030	5,400,000	EUR	5,727,816	0.18	23/05/2049				
ERSTE GROUP BANK 1.5%					9,400,000	EUR		10,784,210	0.34
07/04/2026	3,000,000	EUR	3,355,715	0.11				<b>16,405,657</b>	<b>0.52</b>
OMV 2.875% VRN PERP					<b>FRANCE</b>				
4,800,000	EUR		5,366,478	0.17	ALSTOM 0% 11/01/2029				
			<b>23,976,605</b>	<b>0.76</b>	APRR 1.5% 17/01/2033				
<b>BELGIUM</b>					ARVAL SERVICE LEASE				
ANHEUSER BUSCH INBEV					FRANCE 0.875% 17/02/2025				
2.25% 24/05/2029					AUCHAN HOLDING 2.875%				
BELFIUS BANK 0.125%					29/01/2026				
08/02/2028	5,900,000	EUR	6,043,511	0.19	6,500,000	EUR		7,266,043	0.23
ELIA SYSTEM OPERATOR					AXA 3.875% VRN PERP				
2.75% VRN PERP	8,100,000	EUR	9,190,465	0.29	AXA 5.625% VRN 16/01/2054				
FLUVIUS SYSTEM OPERATOR					BANQUE FEDERATIVE DU CREDIT				
0.25% 02/12/2030	5,500,000	EUR	5,402,308	0.17	MUTUEL 0.25% 19/07/2028				
KBC GROUP 0.125% VRN					BANQUE FEDERATIVE DU CREDIT				
14/01/2029	9,000,000	EUR	9,114,634	0.29	MUTUEL 1.875% 04/11/2026				
PROXIMUS					BNP PARIBAS 1.25%				
0.75% 17/11/2036	2,400,000	EUR	2,360,687	0.07	13/07/2031				
			<b>32,935,635</b>	<b>1.04</b>	BNP PARIBAS 2.25%				
<b>BRAZIL</b>					11/01/2027				
PETROBRAS INTERNATIONAL					BNP PARIBAS 2.5% VRN				
FINANCE 6.25% 14/12/2026					31/03/2032				
724,000	GBP		988,682	0.03	4,100,000	EUR		4,304,962	0.14
			<b>988,682</b>	<b>0.03</b>	BPCE 0.5% VRN 15/09/2027				
					BPCE 5.25% 16/04/2029				
					1,500,000	GBP		2,200,617	0.07
					CARREFOUR 2.375%				
					30/10/2029				
					5,300,000	EUR		5,979,120	0.19

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
CNP ASSURANCES 2% VRN 27/07/2050	12,400,000	EUR	12,993,589	0.40	TOTALENERGIES 2% VRN PERP	7,866,000	EUR	8,323,798	0.26
CREDIT AGRICOLE 2% 25/03/2029	5,000,000	EUR	5,494,297	0.17				<b>244,839,151</b>	<b>7.71</b>
CREDIT AGRICOLE ASSURANCES 2% 17/07/2030	11,000,000	EUR	11,644,871	0.37	<b>GERMANY</b>				
DANONE 1.75% VRN PERP	3,700,000	EUR	4,150,827	0.13	ALLIANZ 3.375% VRN PERP	8,800,000	EUR	10,162,186	0.32
DASSAULT SYSTEMES 0.375% 16/09/2029	6,900,000	EUR	7,159,886	0.23	COMMERZBANK 1.125% 22/06/2026	8,100,000	EUR	8,773,090	0.28
ELECTRICITE DE FRANCE 5.625% VRN PERP	3,452,000	USD	3,452,126	0.11	COMMERZBANK 1.75% 22/01/2025	1,000,000	GBP	1,265,162	0.04
ELECTRICITE DE FRANCE 5.875% VRN PERP	200,000	GBP	261,233	0.01	COVESTRO 1.375% 12/06/2030	7,900,000	EUR	8,481,176	0.27
ELECTRICITE DE FRANCE 6% 23/01/2114	300,000	GBP	564,851	0.02	DEUTSCHE BANK 1.375% VRN 03/09/2026	10,200,000	EUR	11,138,932	0.35
ELECTRICITE DE FRANCE 6% VRN PERP	400,000	GBP	537,442	0.02	DEUTSCHE BANK 2.129% VRN 24/11/2026	6,640,000	USD	6,170,954	0.19
GECINA 0.875% 25/01/2033	6,000,000	EUR	6,032,859	0.19	DEUTSCHE BANK 2.625% 16/12/2024	1,200,000	GBP	1,556,183	0.05
GECINA 1.625% 14/03/2030	2,000,000	EUR	2,209,699	0.07	DEUTSCHE BANK 3.035% VRN 28/05/2032	7,620,000	USD	6,861,580	0.22
HOLDING D INFRASTRUCTURES DE TRASPORT 1.625% 18/09/2029	3,100,000	EUR	3,344,547	0.11	DEUTSCHE BOERSE 1.25% VRN 16/06/2047	5,100,000	EUR	5,477,981	0.17
HOLDING DINFRASTRUCTURES 1.475% 18/01/2031	3,300,000	EUR	3,476,907	0.11	DEUTSCHE BOERSE 2% VRN 23/06/2048	3,100,000	EUR	3,415,256	0.11
ICADE SANTE 0.875% 04/11/2029	7,700,000	EUR	7,977,355	0.25	DEUTSCHE POST 0.75% 20/05/2029	7,950,000	EUR	8,598,144	0.27
ICADE SANTE 1.375% 17/09/2030	1,900,000	EUR	2,000,066	0.06	EUROGRID GMBH 0.741% 21/04/2033	11,900,000	EUR	11,585,767	0.36
INFRA PARK 1.625% 19/04/2028	4,500,000	EUR	4,784,250	0.15	FRESENIUS 1.125% 28/01/2033	9,400,000	EUR	9,182,689	0.29
LA BANQUE POSTALE 1.375% 24/04/2029	5,400,000	EUR	5,812,770	0.18	FRESENIUS MEDICAL CARE 1.25% 29/11/2029	6,400,000	EUR	6,821,662	0.21
LA POSTE 1.375% 21/04/2032	6,400,000	EUR	6,985,255	0.22	LEG IMMOBILIE 0.875% 17/01/2029	4,200,000	EUR	4,326,842	0.14
LA POSTE 1.45% 30/11/2028	5,200,000	EUR	5,862,161	0.18	MERCK 1.625% VRN 09/09/2080	8,700,000	EUR	9,461,196	0.30
LOREAL 0.875% 29/06/2026	7,300,000	EUR	8,138,709	0.26	MERCK KGAA 2.875% VRN 25/06/2079	2,800,000	EUR	3,116,231	0.10
LVMH MOET HENNESSY LOUIS VUITTO 0.375% 11/02/2031	5,300,000	EUR	5,429,223	0.17	MUENCHENER RUECKVERSICHERUNG 3.25% VRN 26/05/2049	5,300,000	EUR	6,115,131	0.19
ORANGE 1.625% 07/04/2032	1,800,000	EUR	2,016,763	0.06	MUENCHENER RUECKVERSICHERUNGSGE 1% VRN 26/05/2042	13,400,000	EUR	12,799,202	0.40
ORANGE 2.375% VRN PERP	9,300,000	EUR	10,444,291	0.33	VOLKSWAGEN FINANCIAL SERVICES 3.375% 06/04/2028	5,000,000	EUR	5,954,679	0.19
ORANGE 3.25% 15/01/2032	300,000	GBP	410,110	0.01	VOLKSWAGEN INTERNATIONAL FINANCE 4.625% VRN PERP	7,700,000	EUR	8,970,790	0.28
ORANGE 5.75% VRN PERP	1,322,000	GBP	1,785,704	0.06	VOLKSWAGEN LEASING 0.5% 12/01/2029	2,000,000	EUR	1,991,948	0.06
ORANGE 8.125% 20/11/2028	712,000	GBP	1,253,054	0.04	VONOVIA 1% 16/06/2033	6,200,000	EUR	5,974,576	0.19
PERNOD RICARD 0.125% 04/10/2029	10,300,000	EUR	10,348,350	0.33				<b>158,201,357</b>	<b>4.98</b>
RTE RESEAU DE TRANSPORT 0.75% 12/01/2034	3,400,000	EUR	3,440,682	0.11	<b>GREAT BRITAIN</b>				
SOCIETE GENERALE 0.5% VRN 12/06/2029	10,900,000	EUR	11,053,504	0.35	AFFINITY SUTTON 5.981% 17/09/2038	537,000	GBP	992,846	0.03
SOCIETE GENERALE 1.875% 03/10/2024	400,000	GBP	513,227	0.02					
TOTAL CAPITAL INTERNATIONAL 1.405% 03/09/2031	1,500,000	GBP	1,777,492	0.06					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
ANGLIAN WATER SERVICES 4.5% 22/02/2026	1,078,000	GBP	1,529,984	0.05	GLAXOSMITHKLINE 6.375% 09/03/2039	900,000	GBP	1,757,987	0.06
ANNINGTON FUNDING 2.308% 06/10/2032	233,000	GBP	280,557	0.01	HAMMERSON 7.25% 21/04/2028	900,000	GBP	1,324,972	0.04
ANNINGTON FUNDING 3.184% 12/07/2029	316,000	GBP	413,768	0.01	HEATHROW FINANCE 5.75% 03/03/2025	300,000	GBP	395,069	0.01
ANNINGTON FUNDING 3.685% 12/07/2034	1,415,000	GBP	1,877,138	0.06	HEATHROW FUNDING 2.75% 13/10/2031	1,142,000	GBP	1,458,059	0.05
AVIVA 4% VRN 03/06/2055	370,000	GBP	479,024	0.02	HEATHROW FUNDING 4.625% 31/10/2046	660,000	GBP	1,011,148	0.03
AVIVA 5.125% VRN 04/06/2050	650,000	GBP	927,223	0.03	HEATHROW FUNDING 5.875% 13/05/2041	350,000	GBP	602,678	0.02
AVIVA 6.125% 14/11/2036	2,150,000	GBP	3,126,601	0.10	HSBC HOLDINGS 1.75% VRN 24/07/2027	1,500,000	GBP	1,860,193	0.06
BARCLAYS 0.877% VRN 28/01/2028	5,600,000	EUR	5,945,169	0.19	HSBC HOLDINGS 3% VRN 22/07/2028	2,579,000	GBP	3,359,481	0.11
BARCLAYS 1.7% VRN 03/11/2026	1,000,000	GBP	1,252,597	0.04	HSBC HOLDINGS 5.875% VRN PERP	295,000	GBP	390,760	0.01
BARCLAYS 3.25% 12/02/2027	1,000,000	GBP	1,319,454	0.04	HSBC HOLDINGS 6.75% 11/09/2028	1,450,000	GBP	2,230,404	0.07
BARCLAYS 7.25% VRN PERP	700,000	GBP	948,647	0.03	HSBC HOLDINGS 7% 07/04/2038	800,000	GBP	1,396,255	0.04
BP CAPITAL MARKETS 4.25% VRN PERP	2,000,000	GBP	2,612,141	0.08	LEEDS BUILDING SOCIETY 3.75% VRN 25/04/2029	350,000	GBP	458,330	0.01
BP CAPITAL MARKETS 4.375% VRN PERP	7,970,000	USD	8,019,125	0.25	LEGAL GENERAL GROUP 4.5% VRN 01/11/2050	800,000	GBP	1,081,771	0.03
BRITISH TELECOMMUNICATIONS 3.125% 21/11/2031	1,000,000	GBP	1,292,008	0.04	LEGAL AND GENERAL GROUP 5.375% VRN 27/10/2045	1,505,000	GBP	2,113,440	0.07
BROADGATE 4.821% 05/07/2036	540,000	GBP	852,734	0.03	LEGAL GENERAL GROUP 3.75% VRN 26/11/2049	800,000	GBP	1,028,846	0.03
BUPA FINANCE 5% 08/12/2026	425,000	GBP	600,283	0.02	LLOYDS BANKING GROUP 1.875% VRN 15/01/2026	1,870,000	GBP	2,387,958	0.08
CENTRICA 5.25% VRN 10/04/2075	500,000	GBP	668,849	0.02	LLOYDS BANKING GROUP 2% VRN 12/04/2028	500,000	GBP	623,865	0.02
CENTRICA 7% 19/09/2033	1,390,000	GBP	2,466,325	0.08	LLOYDS BANKING GROUP 2.707% VRN 03/12/2035	1,503,000	GBP	1,814,483	0.06
CIRCLE ANGLIA 7.25% 12/11/2038	520,000	GBP	1,076,888	0.03	LONDON QUADRANT HOUSING TRUST 2% 31/03/2032	700,000	GBP	864,846	0.03
CLARION FUNDING 1.875% 22/01/2035	1,662,000	GBP	1,958,017	0.06	LONDON QUADRANT HOUSING TRUST 2% 20/10/2038	1,050,000	GBP	1,211,135	0.04
CLARION HOUSING GROUP 3.125% 19/04/2048	1,000,000	GBP	1,355,520	0.04	LONDON & QUADRANT HOUSING TRUST 2.25% 20/07/2029	350,000	GBP	451,474	0.01
CYBG 4% VRN 25/09/2026	1,000,000	GBP	1,339,177	0.04	MANCHESTER AIRPORT GROUP FUNDING 2.875% 30/09/2044	941,000	GBP	1,102,325	0.03
ENW FINANCE 1.415% 30/07/2030	1,053,000	GBP	1,250,362	0.04	MARKS SPENCER 3.25% 10/07/2027	1,000,000	GBP	1,291,271	0.04
GATWICK FUNDING 3.125% 28/09/2041	814,000	GBP	986,190	0.03	MOTABILITY OPERATIONS GROUP 2.125% 18/01/2042	143,000	GBP	169,686	0.01
GATWICK FUNDING 3.25% 26/02/2048	615,000	GBP	745,773	0.02	MOTABILITY OPERATIONS GROUP 2.375% 03/07/2039	380,000	GBP	474,724	0.01
GATWICK AIRPORT 6.125% 02/03/2026	990,000	GBP	1,459,531	0.05	MOTABILITY OPERATIONS GROUP 3.625% 10/03/2036	909,000	GBP	1,319,674	0.04
GKN HOLDINGS 3.375% 12/05/2032	900,000	GBP	1,179,473	0.04					
GLAXOSMITHKLINE 5.25% 10/04/2042	750,000	GBP	1,355,983	0.04					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
NATIONAL GRID 0.25% 01/09/2028	8,103,000	EUR	8,252,038	0.26	ROYAL BANK OF SCOTLAND GROUP 3.622% VRN 14/08/2030	1,750,000	GBP	2,300,792	0.07
NATIONAL GRID ELECTRICITY TRANSMISSION 0.823% 07/07/2032	6,000,000	EUR	5,955,209	0.19	ROYAL BANK OF SCOTLAND GROUP 3.754% VRN 01/11/2029	800,000	USD	794,272	0.03
NATIONAL GRID GAS 1.375% 07/02/2031	500,000	GBP	569,709	0.02	SANTANDER UK GROUP HOLDINGS 2.421% VRN 17/01/2029	1,070,000	GBP	1,340,523	0.04
NATIONAL GRID GAS 1.625% 14/01/2043	1,188,000	GBP	1,140,007	0.04	SANTANDER UK GROUP HOLDINGS 2.92% VRN 08/05/2026	1,000,000	GBP	1,303,538	0.04
NATIONAL GRID GAS FINANCE 2.625% 22/09/2038	625,000	GBP	740,642	0.02	SANTANDER UK GROUP HOLDINGS 4.796% VRN 15/11/2024	6,750,000	USD	6,904,891	0.22
NATIONAL GRID GAS FINANCE 2.75% 22/09/2046	713,000	GBP	828,098	0.03	SCOTTISH & SOUTHERN 8.375% 20/11/2028	1,300,000	GBP	2,263,651	0.07
NATWEST GROUP 1.642% VRN 14/06/2027	6,380,000	USD	5,844,276	0.18	SCOTTISH & SOUTHERN ENERGY 2.25% 27/09/2035	650,000	GBP	773,421	0.02
NATWEST GROUP 3.619% VRN 29/03/2029	1,522,000	GBP	2,028,584	0.06	SCOTTISH HYDRO ELECTRIC 2.125% 24/03/2036	785,000	GBP	917,628	0.03
NATWEST MARKETS 1.6% 29/09/2026	5,175,000	USD	4,744,377	0.15	SEVERN TRENT UTILITIES FINANCE 2.625% 22/02/2033	1,400,000	GBP	1,805,391	0.06
NGG FINANCE 5.625% VRN 18/06/2073	1,100,000	GBP	1,481,610	0.05	SOUTH EASTERN POWER NETWORKS 6.375% 12/11/2031	800,000	GBP	1,363,380	0.04
NORTHERN POWERGRID NORTHEAST 1.875% 16/06/2062	1,000,000	GBP	1,014,838	0.03	SOUTHERN GAS NETWORKS 1.25% 02/12/2031	1,754,000	GBP	1,971,021	0.06
NORTHERN POWERGRID NORTHEAST 3.25% 01/04/2052	1,446,000	GBP	1,993,804	0.06	SOUTHERN WATER SERVICES FINANCE 2.375% 28/05/2028	850,000	GBP	1,093,768	0.03
NORTHUMBRIAN WATER FINANCE 2.375% 05/10/2027	1,129,000	GBP	1,471,862	0.05	SOUTHERN WATER SERVICES FINANCE 3% 28/05/2037	750,000	GBP	953,820	0.03
PEABODY CAPITAL 5.25% 17/03/2043	1,074,000	GBP	1,908,001	0.06	SP MANWEB 4.875% 20/09/2027	500,000	GBP	738,233	0.02
PENSION INSURANCE 3.625% 21/10/2032	668,000	GBP	822,554	0.03	SSE 3.74% VRN PERP STANDARD CHARTERED 1.319% VRN 14/10/2023	2,000,000	GBP	2,545,450	0.08
PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	642,000	GBP	925,008	0.03	STANDARD CHARTERED 1.822% 23/11/2025	10,935,000	USD	10,396,542	0.33
PLACES FOR PEOPLE HOMES 5.875% 23/05/2031	500,000	GBP	818,024	0.03	STANDARD CHARTERED FRN 30/03/2026	21,565,000	USD	21,711,174	0.69
PLACES FOR PEOPLE TREASURY 2.5% 26/01/2036	1,162,000	GBP	1,430,119	0.05	TELEREAL SECURITISATION 5.4252% 10/12/2033	140,000	GBP	177,092	0.01
PRUDENTIAL 3.625% 24/03/2032	11,865,000	USD	11,780,102	0.37	TELEREAL SECURITISATION 6.1645% 10/12/2033	182,000	GBP	239,361	0.01
PRUDENTIAL 3.875% VRN 20/07/2049	700,000	GBP	934,454	0.03	TESCO CORPORATE TREASURY SERVICES 1.875% 02/11/2028	545,000	GBP	670,935	0.02
PRUDENTIAL 5% VRN 20/07/2055	1,050,000	GBP	1,491,832	0.05	THAMES WATER 5.75% 13/09/2030	1,126,000	GBP	1,504,029	0.05
PRUDENTIAL 5.7% VRN 19/12/2063	400,000	GBP	610,689	0.02	THAMES WATER UTILITIES 2.375% 03/05/2023	1,544,000	GBP	2,023,902	0.06
RL FINANCE BONDS 6.125% VRN 30/11/2043	200,000	GBP	276,527	0.01	THAMES WATER UTILITIES 7.738% 09/04/2058	525,000	GBP	1,326,611	0.04
ROYAL BANK OF SCOTLAND 3.125% VRN 28/03/2027	2,300,000	GBP	3,026,990	0.10	UK (GOVT) 0.25% 31/01/2025	8,695,000	GBP	11,062,273	0.35
ROYAL BANK OF SCOTLAND 4.269% VRN 22/03/2025	3,590,000	USD	3,630,809	0.11	UK (GOVT) 0.25% 31/07/2031	6,675,000	GBP	7,762,238	0.24
ROYAL BANK OF SCOTLAND GROUP 3.073% VRN 22/05/2028	2,400,000	USD	2,309,529	0.07	UK (GOVT) 0.375% 22/10/2026	2,040,000	GBP	2,556,640	0.08

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
UK (GOVT) 0.625% 31/07/2035	1,770,000	GBP	2,006,313	0.06	GE CAPITAL 5.875% 18/01/2033	1,000,000	GBP	1,605,237	0.05
UK (GOVT) 0.625% 22/10/2050	1,600,000	GBP	1,574,427	0.05	JOHNSON CONTROLS INTERNATIONAL 0.375% 15/09/2027	8,000,000	EUR	8,336,299	0.27
UK (GOVT) 1.125% 31/01/2039	2,794,000	GBP	3,298,474	0.10	JOHNSON CONTROLS INTERNATIONAL 2% 16/09/2031	6,190,000	USD	5,453,813	0.17
UK (GOVT) 1.25% 22/10/2041	7,000,000	GBP	8,333,443	0.26				<b>36,044,474</b>	<b>1.14</b>
UK (GOVT) 1.25% 31/07/2051	7,535,000	GBP	8,729,656	0.27	<b>ITALY</b>				
UNILEVER 2.125% 28/02/2028	2,000,000	GBP	2,606,782	0.08	2I RETE GAS 1.608% 31/10/2027	6,400,000	EUR	7,036,216	0.22
VIRGIN MONEY 5.125% VRN 11/12/2030	280,000	GBP	381,556	0.01	ENEL 5.75% 22/06/2037	210,000	GBP	355,272	0.01
VIRGIN MONEY UK 2.625% VRN 19/08/2031	462,000	GBP	573,444	0.02	FCA BANK 0.5% 13/09/2024	7,300,000	EUR	8,031,819	0.25
VODAFONE GROUP 2.2% 25/08/2026	8,200,000	EUR	9,558,815	0.30	INTESA SANPAOLO 0.75% 16/03/2028	7,933,000	EUR	8,248,723	0.26
VODAFONE GROUP 3% 12/08/2056	923,000	GBP	1,091,089	0.03	TERNA RETE ELETTRICA NAZIONALE 0.375% 25/09/2030	7,050,000	EUR	6,942,885	0.22
WESSEX WATER SERVICES FINANCE 1.50% 17/09/2029	1,100,000	GBP	1,324,243	0.04	UNICREDIT 0.8% VRN 05/07/2029	5,290,000	EUR	5,366,085	0.17
WESTERN POWER DISTRIBUTION 1.625% 07/10/2035	800,000	GBP	871,298	0.03	UNICREDIT 1.8% 20/01/2030	2,300,000	EUR	2,427,906	0.08
WESTERN POWER DISTRIBUTION 1.75% 09/09/2031	688,000	GBP	820,921	0.03				<b>38,408,906</b>	<b>1.21</b>
WESTERN POWER DISTRIBUTION 3.5% 16/10/2026	500,000	GBP	682,649	0.02	<b>JAPAN</b>				
WESTERN POWER DISTRIBUTION 3.625% 06/11/2023	1,335,000	GBP	1,794,013	0.06	TAKEDA PHARMACEUTICAL 3% 21/11/2030	10,200,000	EUR	12,362,925	0.39
WESTERN POWER DISTRIBUTION 5.75% 23/03/2040	400,000	GBP	699,663	0.02				<b>12,362,925</b>	<b>0.39</b>
WESTERN POWER DISTRIBUTION 5.75% 10/12/2040	110,000	GBP	203,587	0.01	<b>JERSEY</b>				
YORKSHIRE POWER 7.25% 04/08/2028	489,000	GBP	809,721	0.03	AA BOND 6.269% 02/07/2043	800,000	GBP	1,127,077	0.04
YORKSHIRE WATER FINANCE 1.75% 26/11/2026	1,333,000	GBP	1,704,985	0.05	CPUK FINANCE 7.239% 28/02/2024	1,432,000	GBP	2,045,228	0.05
			<b>283,194,725</b>	<b>8.92</b>	GATWICK FUNDING 2.875% 05/07/2051	437,000	GBP	494,127	0.02
<b>HONG KONG</b>					GATWICK FUNDING 6.5% 02/03/2043	200,000	GBP	352,694	0.01
CK HUTCHISON CAPITAL SECURITIES 4% VRN PERP	6,680,000	USD	6,684,592	0.21	HSBC BANK FUND 5.844% VRN PERP	700,000	GBP	1,140,008	0.04
			<b>6,684,592</b>	<b>0.21</b>				<b>5,159,134</b>	<b>0.16</b>
<b>IRELAND</b>					<b>LUXEMBOURG</b>				
AERCAP IRELAND CAPITAL 4.45% 01/10/2025	3,570,000	USD	3,590,119	0.11	AROUNDTOWN 3.625% 10/04/2031	750,000	GBP	974,448	0.03
AERCAP IRELAND CAPITAL 4.625% 15/10/2027	6,580,000	USD	6,674,367	0.21	AROUNDTOWN 4.75% VRN PERP	1,595,000	GBP	2,085,973	0.07
AERCAP IRELAND CAPITAL 4.875% 16/01/2024	1,360,000	USD	1,378,472	0.04	CK HUTCHISON GROUP TELECOM FINANCE 2% 17/10/2027	1,700,000	GBP	2,102,702	0.07
APTIV 2.396% 18/02/2025	2,500,000	USD	2,435,460	0.08	CNH INDUSTRIAL FINANCE EUROPE 1.625% 03/07/2029	7,900,000	EUR	8,593,639	0.27
APTIV 4.15% 01/05/2052	7,000,000	USD	6,570,707	0.21	JOHN DEERE CASH MANAGEMENT 1.85% 02/04/2028	4,450,000	EUR	5,116,859	0.16
					LOGICOR FINANCING 2.75% 15/01/2030	578,000	GBP	725,161	0.02
					MEDTRONIC GLOBAL HOLDINGS 0.375% 15/10/2028	6,700,000	EUR	7,010,069	0.22
					MEDTRONIC GLOBAL HOLDINGS 1% 02/07/2031	6,400,000	EUR	6,790,373	0.21

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
NESTLE FINANCE INTERNATIONAL 0% 03/03/2033	3,000,000	EUR	2,885,538	0.09	INNOGY FINANCE 4.75% 31/01/2034	3,000,000	GBP	4,567,914	0.14
NESTLE FINANCE INTERNATIONAL 0.375% 03/12/2040	2,400,000	EUR	2,109,336	0.07	KONINKLIJKE AHOLD DELHAIZE 1.75% 02/04/2027	9,900,000	EUR	11,203,003	0.35
RICHEMONT INTERNATIONAL HOLDING 1.125% 26/05/2032	6,400,000	EUR	6,887,000	0.22	KONINKLIJKE KPN 5% 18/11/2026	1,000,000	GBP	1,416,791	0.04
			<b>45,281,098</b>	<b>1.43</b>	LEASEPLAN 0.25% 23/02/2026	1,000,000	EUR	1,058,623	0.03
<b>MEXICO</b>					LEASEPLAN 0.25% 07/09/2026	9,338,000	EUR	9,717,668	0.31
PETROLEOS MEXICANOS 8.25% 02/06/2022	1,000,000	GBP	1,327,000	0.04	RWE FINANCE 6.25% 03/06/2030	1,550,000	GBP	2,543,139	0.08
			<b>1,327,000</b>	<b>0.04</b>	SHELL INTERNATIONAL FINANCE 1.75% 10/09/2052	750,000	GBP	716,090	0.02
<b>NETHERLANDS</b>					SIEMENS FINANCIERINGSMATSCHAPP 0.375% 05/06/2026	6,300,000	EUR	6,851,895	0.22
ABN AMRO BANK 1% 02/06/2033	6,200,000	EUR	6,305,959	0.20	SIEMENS FINANCIERINGSMATSCHAPP 0.625% 25/02/2027	3,000,000	EUR	3,268,306	0.10
AERCAP HOLDINGS 5.875% VRN 10/10/2079	2,100,000	USD	2,046,912	0.06	SIEMENS FINANCIERINGSMATSCHAPPIJ N 1% 25/02/2030	6,100,000	EUR	6,662,593	0.21
ALLIANDER 1.625% VRN PERP	6,500,000	EUR	7,180,726	0.23	STELLANTIS 0.625% 30/03/2027	6,200,000	EUR	6,513,559	0.21
BMW FINANCE 1.5% 06/02/2029	9,600,000	EUR	10,795,676	0.34	STELLANTIS 0.75% 18/01/2029	1,066,000	EUR	1,078,063	0.03
COOPERATIEVE RABOBANK 1.106% VRN 24/02/2027	4,830,000	USD	4,432,052	0.14	TENNET HOLDING 1.5% 03/06/2039	5,700,000	EUR	5,903,230	0.19
CRH FUNDING 1.625% 05/05/2030	9,500,000	EUR	10,423,557	0.33	UNILEVER 1.75% 25/03/2030	5,800,000	EUR	6,691,286	0.21
DIAGEO CAPITAL 0.125% 28/09/2028	7,550,000	EUR	7,794,806	0.25	VESTEDA FINANCE 1.5% 24/05/2027	6,500,000	EUR	7,226,349	0.23
EDP FINANCE 1.875% 21/09/2029	5,300,000	EUR	5,919,620	0.19	VOLKSWAGEN FINANCIAL 2.125% 18/01/2028	2,500,000	GBP	3,107,393	0.10
ENEL FINANCE 5.75% 14/09/2040	860,000	GBP	1,491,094	0.05	VOLKSWAGEN FINANCIAL SERVICES 4.25% 09/10/2025	500,000	GBP	686,044	0.02
ENEL FINANCE INTERNATIONAL 0.375% 17/06/2027	4,900,000	EUR	5,152,359	0.16	VOLKSWAGEN INTERNATIONAL FINANCE 3.375% 16/11/2026	800,000	GBP	1,068,483	0.03
ENEL FINANCE INTERNATIONAL 0.5% 17/06/2030	5,236,000	EUR	5,219,525	0.16				<b>211,478,748</b>	<b>6.66</b>
ENEL FINANCE INTERNATIONAL 0.875% 17/01/2031	5,900,000	EUR	6,010,410	0.19	<b>NORWAY</b>				
ENEL FINANCE INTERNATIONAL 1% 20/10/2027	1,500,000	GBP	1,819,779	0.06	DNB BANK 0.25% VRN 23/02/2029	6,700,000	EUR	6,796,352	0.21
GIVAUDAN FINANCE EUROPE 1.625% 22/04/2032	6,400,000	EUR	7,005,033	0.22	STATOIL ASA 1.25% 17/02/2027	4,200,000	EUR	4,706,502	0.15
ING GROEP 0.875% VRN 09/06/2032	2,200,000	EUR	2,280,426	0.07				<b>11,502,854</b>	<b>0.36</b>
ING GROEP 1.125% VRN 07/12/2028	1,300,000	GBP	1,534,604	0.05	<b>PORTUGAL</b>				
ING GROEP 4.1% 02/10/2023	7,000,000	USD	7,117,801	0.22	CAIXA GERAL DE DEPOSITOS 0.375% VRN 21/09/2027	4,200,000	EUR	4,380,316	0.14
ING GROEP FRN 1% 13/11/2030	6,500,000	EUR	6,951,429	0.22	EDP ENERGIAS DE PORTUGAL 1.625% 15/04/2027	8,000,000	EUR	8,964,807	0.28
ING GROEP FRN 28/03/2026	12,890,000	USD	12,971,846	0.41				<b>13,345,123</b>	<b>0.42</b>
ING VERZEKERINGEN 4.625% VRN 08/04/2044	6,900,000	EUR	8,114,486	0.26	<b>SOUTH KOREA</b>				
INNOGY FINANCE 1.5% 31/07/2029	9,600,000	EUR	10,630,219	0.33	HANA BANK 3.25% 30/03/2027	11,170,000	USD	11,201,242	0.35
								<b>11,201,242</b>	<b>0.35</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>SPAIN</b>					<b>UNITED STATES</b>				
ABERTIS INFRAESTRUCTURAS 0.625% 15/07/2025	5,100,000	EUR	5,608,010	0.18	AMERICAN HONDA FINANCE 1.5% 19/10/2027	2,000,000	GBP	2,498,630	0.08
ABERTIS INFRAESTRUCTURAS 1.625% 15/07/2029	4,400,000	EUR	4,791,708	0.15	AMERICAN TOWER 2.3% 15/09/2031	3,500,000	USD	3,056,259	0.10
ABERTIS INFRAESTRUCTURAS 3.375% 27/11/2026	1,000,000	GBP	1,337,501	0.04	APPLE 1.375% 24/05/2029	6,000,000	EUR	6,836,418	0.22
BANCO BILBAO VIZCAYA ARGENT 0.875% VRN 14/01/2029	9,200,000	EUR	9,632,329	0.30	ATT 1.6% 19/05/2028	6,100,000	EUR	6,839,778	0.22
BANCO BILBAO VIZCAYA ARGENTARIA 1% VRN 16/01/2030	7,900,000	EUR	8,542,638	0.27	ATT 1.8% 14/09/2039	2,800,000	EUR	2,871,155	0.09
BANCO SANTANDER 0.701% VRN 30/06/2024	9,800,000	USD	9,519,310	0.30	BANK OF AMERICA 0.808% VRN 09/05/2026	3,775,000	EUR	4,126,253	0.13
BANCO SANTANDER 1.125% 23/06/2027	6,400,000	EUR	6,942,302	0.22	BANK OF AMERICA 1.667% VRN 02/06/2029	1,487,000	GBP	1,820,519	0.06
BANCO SANTANDER 2.706% 27/06/2024	6,200,000	USD	6,144,936	0.19	BANK OF AMERICA 7% 31/07/2028	950,000	GBP	1,547,894	0.05
BANCO SANTANDER 4.175% VRN 24/03/2028	5,000,000	USD	5,027,807	0.16	BAXTER INTERNATIONAL 0.4% 15/05/2024	5,200,000	EUR	5,737,070	0.18
BANCO SANTANDER 4.25% 11/04/2027	1,600,000	USD	1,618,840	0.05	BAXTER INTERNATIONAL 1.3% 30/05/2025	700,000	EUR	784,208	0.02
BANKIA 1.125% 12/11/2026	7,000,000	EUR	7,565,055	0.24	BERKSHIRE HATHAWAY FINANCE 2.375% 19/06/2039	303,000	GBP	370,136	0.01
CAIXABANK 0.75% VRN 10/07/2026	11,800,000	EUR	12,816,376	0.41	BOARDWALK PIPELINES 5.95% 01/06/2026	5,763,000	USD	6,237,352	0.20
CAIXABANK 1.5% VRN 03/12/2026	1,100,000	GBP	1,361,896	0.04	BRANDYWINE OPERATING PARTNERSHIP 4.1% 01/10/2024	2,476,000	USD	2,505,453	0.08
CAIXABANK 3.5% VRN 06/04/2028	2,000,000	GBP	2,638,836	0.08	CELANESE US HOLDINGS 0.625% 10/09/2028	3,062,000	EUR	2,970,574	0.09
FERROVIAL EMISIONES 1.382% 14/05/2026	8,100,000	EUR	9,073,280	0.29	CENTENE 2.625% 01/08/2031	3,140,000	USD	2,789,709	0.09
TELEFONICA EMIS 5.445% 08/10/2029	300,000	GBP	459,180	0.01	CITIGROUP 1.25% VRN 06/07/2026	7,650,000	EUR	8,483,808	0.27
			<b>93,080,004</b>	<b>2.93</b>	CITIGROUP 5.5% 13/09/2025	3,000,000	USD	3,210,768	0.10
					CITIGROUP 8.125% 15/07/2039	724,000	USD	1,092,748	0.03
<b>SWEDEN</b>					COLGATEPALMOLIVE 0.875% 12/11/2039	6,200,000	EUR	5,980,212	0.19
ESSITY 0.5% 03/02/2030	6,175,000	EUR	6,154,369	0.19	COMCAST 1.875% 20/02/2036	156,000	GBP	182,944	0.01
NORDEA BANK 0.625% VRN 18/08/2031	7,600,000	EUR	7,935,799	0.25	ELI LILLY 0.625% 01/11/2031	3,450,000	EUR	3,572,894	0.11
			<b>14,090,168</b>	<b>0.44</b>	FIDELITY NATIONAL INFORMATION 2.25% 03/12/2029	316,000	GBP	396,537	0.01
<b>SWITZERLAND</b>					FIDELITY NATIONAL INFORMATION 3.36% 21/05/2031	177,000	GBP	237,049	0.01
CREDIT SUISSE 3.625% 09/09/2024	2,268,000	USD	2,295,844	0.07	FIDELITY NATIONAL INFORMATION SERVICE 1% 03/12/2028	8,400,000	EUR	8,918,741	0.28
CREDIT SUISSE GROUP 2.25% VRN 09/06/2028	3,750,000	GBP	4,639,339	0.15	FORD MOTOR CREDIT 2.748% 14/06/2024	600,000	GBP	766,755	0.02
UBS AGLONDON FRN 13/01/2025	7,560,000	USD	7,495,049	0.24	GENERAL MOTORS FINANCIAL 1.55% 30/07/2027	500,000	GBP	606,730	0.02
UBS GROUP 0.625% 24/02/2033	11,800,000	EUR	11,610,196	0.36	GENERAL MOTORS FINANCIAL 2.35% 03/09/2025	1,300,000	GBP	1,675,786	0.05
			<b>26,040,428</b>	<b>0.82</b>	GOLDMAN SACHS 0.25% 26/01/2028	11,400,000	EUR	11,610,917	0.37
<b>UNITED ARAB EMIRATES</b>									
FIRST ABU DHABI BANK 1.125% 07/09/2026	1,000,000	GBP	1,226,230	0.04					
			<b>1,226,230</b>	<b>0.04</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
JP MORGAN CHASE 0.597% VRN 17/02/2033	6,600,000	EUR	6,504,551	0.20					
JP MORGAN CHASE 0.991% VRN 28/04/2026	1,168,000	GBP	1,454,483	0.05					
JP MORGAN CHASE 3.875% 10/09/2024	7,371,000	USD	7,537,623	0.24					
JP MORGAN CHASE 4.6% VRN PERP	14,115,000	USD	13,616,838	0.44					
MARATHON PETROLEUM 4.75% 15/09/2044	4,000,000	USD	4,087,877	0.13					
MPT OPERATING PARTNERSHIP 2.5% 24/03/2026	1,500,000	GBP	1,873,150	0.06					
MPT OPERATING PARTNERSHIP 3.375% 24/04/2030	1,000,000	GBP	1,234,871	0.04					
NESTLE HOLDINGS 2.125% 04/04/2027	2,546,000	GBP	3,345,413	0.11					
NESTLE HOLDINGS 2.5% 04/04/2032	2,040,000	GBP	2,692,020	0.08					
OMEGA HEALTHCARE INVESTORS 4.375% 01/08/2023	1,023,000	USD	1,038,320	0.03					
OMEGA HEALTHCARE INVESTORS 5.25% 15/01/2026	3,000,000	USD	3,115,591	0.10					
OWENS CORNING 4.3% 15/07/2047	6,830,000	USD	6,717,909	0.21					
PRUDENTIAL FINANCIAL 5.7% VRN 15/09/2048	5,000,000	USD	5,137,484	0.16					
SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045	3,500,000	USD	3,625,001	0.11					
THERMO FISHER SCIENTIFIC 1.375% 12/09/2028	7,300,000	EUR	8,059,241	0.25					
VERIZON COMMUNICATIONS 0.75% 22/03/2032	5,100,000	EUR	5,183,723	0.16					
VERIZON COMMUNICATIONS 0.875% 08/04/2027	7,400,000	EUR	8,084,584	0.25					
VERIZON COMMUNICATIONS 3.375% 27/10/2036	2,158,000	GBP	2,912,420	0.09					
WELLS FARGO 4.625% 02/11/2035	436,000	GBP	656,882	0.02					
WELLS FARGO AND COMPANY 2% 28/07/2025	974,000	GBP	1,252,388	0.04					
WELLTOWER 4.5% 01/12/2034	186,000	GBP	270,596	0.01					
WELLTOWER 4.8% 20/11/2028	500,000	GBP	727,533	0.02					
WESTFIELD AMERICA MANAGE 2.625% 30/03/2029	300,000	GBP	368,692	0.01					
<b>TOTAL BONDS</b>			<b>187,224,487</b>	<b>5.90</b>					
			<b>1,527,076,330</b>	<b>48.09</b>					
					<b>ASSET BACKED SECURITIES</b>				
					<b>UNITED STATES</b>				
					BROADGATE FINANCING 5.098% 05/04/2035	500,000	GBP	655,611	0.02
								<b>655,611</b>	<b>0.02</b>
					<b>TOTAL ASSET BACKED SECURITIES</b>			<b>655,611</b>	<b>0.02</b>
					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>1,527,731,941</b>	<b>48.11</b>
					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
					<b>BONDS</b>				
					<b>AUSTRALIA</b>				
					FMG RESOURCES 4.375% 01/04/2031	3,451,000	USD	3,262,694	0.10
					FMG RESOURCES 4.5% 15/09/2027	8,370,000	USD	8,172,760	0.26
					MACQUARIE GROUP 3.189% VRN 28/11/2023	5,080,000	USD	5,092,949	0.16
					QBE INSURANCE GROUP 2.5% VRN 13/09/2038	1,333,000	GBP	1,574,606	0.05
								<b>18,103,009</b>	<b>0.57</b>
					<b>AUSTRIA</b>				
					TELEKOM FINANZMANAGEMENT 1.5% 07/12/2026	4,800,000	EUR	5,419,203	0.17
								<b>5,419,203</b>	<b>0.17</b>
					<b>CANADA</b>				
					BANK OF MONTREAL 1.25% 15/09/2026	10,500,000	USD	9,658,438	0.31
					BANK OF NOVA SCOTIA FRN 15/09/2023	3,100,000	USD	3,083,969	0.10
					CCL INDUSTRIES 3.05% 01/06/2030	5,805,000	USD	5,457,372	0.17
					ENBRIDGE 5.5% VRN 15/07/2077	6,765,000	USD	6,687,559	0.21
					ENBRIDGE 6.25% VRN 01/03/2078	1,665,000	USD	1,723,264	0.05
					ENBRIDGE FRN 16/02/2024 TORONTODOMINION 0.7%	7,065,000	USD	7,065,031	0.23
					10/09/2024	6,670,000	USD	6,332,284	0.20
					TORONTODOMINION FRN 10/09/2024	1,000,000	USD	990,963	0.03
					TRANSCANADA TRUST 5.3% VRN 15/03/2077	1,090,000	USD	1,082,985	0.03
					YAMANA GOLD 4.625% 15/12/2027	2,512,000	USD	2,561,885	0.08
								<b>44,643,750</b>	<b>1.41</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>FRANCE</b>					JUST GROUP 5% VRN PERP	244,000	GBP	272,300	0.01
BNP PARIBAS 4.375% VRN					LEGAL GENERAL GROUP				
01/03/2033	15,325,000	USD	15,278,072	0.48	5.625% VRN PERP	600,000	GBP	804,708	0.03
CREDIT AGRICOLE 0.375%					LLOYDS BANKING GROUP				
21/10/2025	6,400,000	EUR	6,926,143	0.22	7.625% VRN PERP	2,000,000	GBP	2,745,166	0.09
CREDIT AGRICOLE 1.907%					NATIONWIDE BUILDING SOCIETY				
VRN 16/06/2026	6,065,000	USD	5,728,928	0.18	2.972% VRN 16/02/2028	9,615,000	USD	9,180,912	0.29
CREDIT AGRICOLE 3.25%					PEABODY CAPITAL 2.75%				
04/10/2024	4,500,000	USD	4,499,789	0.14	02/03/2034	1,000,000	GBP	1,294,587	0.04
CREDIT AGRICOLE 4%					PENSION INSURANCE				
VRN 10/01/2033	5,545,000	USD	5,454,257	0.17	7.375% VRN PERP	667,000	GBP	944,973	0.03
CREDIT AGRICOLE 7.5%					PRINCIPALITY BUILDING				
VRN PERP	1,500,000	GBP	2,113,705	0.07	SOCIETY 2.375% 23/11/2023	510,000	GBP	668,010	0.02
ELECTRICITE DE FRANCE					ROTHESAY LIFE 5% VRN				
4.95% 13/10/2045	1,000,000	USD	1,038,826	0.03	PERP	1,450,000	GBP	1,690,809	0.05
GRUPE DES ASSURANCES DU CRE					SKY 2.75% 27/11/2029	8,700,000	EUR	10,610,068	0.33
1.85% VRN 21/04/2042	7,500,000	EUR	7,533,662	0.24	SOCIETY OF LLOYDS 4.75%				
SOCIETE GENERALE 1.25%					30/10/2024	1,340,000	GBP	1,835,012	0.06
07/12/2027	1,000,000	GBP	1,177,938	0.04	SSE 3.625% VRN 16/09/2077	500,000	GBP	659,489	0.02
SOCIETE GENERALE FRN					STANDARD CHARTERED				
21/01/2026	19,710,000	USD	19,410,977	0.61	2.608% VRN 12/01/2028	3,800,000	USD	3,560,033	0.11
			<b>69,162,297</b>	<b>2.18</b>	SWISS RE FINANCE 2.714%				
<b>GERMANY</b>					VRN 04/06/2052	9,500,000	EUR	10,227,961	0.32
DEUTSCHE BANK 0.962%					VODAFONE GROUP 3.25%				
08/11/2023	5,075,000	USD	4,928,745	0.16	VRN 04/06/2081	3,770,000	USD	3,503,543	0.11
DEUTSCHE BANK 1.75% VRN					WESTFIELD STRATFORD CITY FINANCE				
19/11/2030	3,800,000	EUR	3,963,279	0.12	1.642% 04/08/2031	695,000	GBP	886,742	0.03
DEUTSCHE BANK 1.875%								<b>78,101,397</b>	<b>2.45</b>
VRN 23/02/2028	4,800,000	EUR	5,263,979	0.17	<b>IRELAND</b>				
DEUTSCHE BANK 2.311%					AERCAP IRELAND CAPITAL				
VRN 16/11/2027	6,640,000	USD	6,117,890	0.19	3.5% 15/01/2025	16,025,000	USD	15,741,969	0.50
DEUTSCHE BANK 3.742%					AERCAP IRELAND CAPITAL				
VRN 07/01/2033	3,125,000	USD	2,761,955	0.09	4.5% 15/09/2023	2,570,000	USD	2,593,507	0.08
DEUTSCHE BOERSE 1.5%					AVOLON HOLDINGS FUNDING				
04/04/2032	1,500,000	EUR	1,664,369	0.05	2.125% 21/02/2026	4,000,000	USD	3,649,650	0.11
			<b>24,700,217</b>	<b>0.78</b>	AVOLON HOLDINGS FUNDING				
<b>GREAT BRITAIN</b>					3.95% 01/07/2024	7,195,000	USD	7,166,579	0.23
ANGLO AMERICAN CAPITAL					AVOLON HOLDINGS FUNDING				
4.75% 16/03/2052	13,670,000	USD	14,221,996	0.44	4.25% 15/04/2026	2,887,000	USD	2,893,026	0.09
BARCLAYS 4.337%								<b>32,044,731</b>	<b>1.01</b>
10/01/2028	4,800,000	USD	4,886,903	0.15	<b>ITALY</b>				
BERKELEY GROUP 2.5%					ENI 4% 12/09/2023	5,370,000	USD	5,455,124	0.17
11/08/2031	476,000	GBP	551,995	0.02	INTESA SANPAOLO 4.198%				
BUPA FINANCE 4% VRN					01/06/2032	3,695,000	USD	3,272,460	0.10
PERP	599,000	GBP	668,220	0.02				<b>8,727,584</b>	<b>0.27</b>
COCACOLA EUROPEAN					<b>JAPAN</b>				
PARTNERS 0.5% 05/05/2023	6,895,000	USD	6,743,596	0.21	EAST JAPAN RAILWAY				
DIRECT LINE INSURANCE					1.162% 15/09/2028	471,000	GBP	574,324	0.02
GROUP 4.75% VRN PERP	500,000	GBP	592,747	0.02				<b>574,324</b>	<b>0.02</b>
GSK CONSUMER HEALTHCARE					<b>LUXEMBOURG</b>				
2.875% 29/10/2028	600,000	GBP	798,288	0.03	LOGICOR FINANCING				
GSK CONSUMER HEALTHCARE					0.875% 14/01/2031	3,600,000	EUR	3,388,467	0.11
3.375% 29/03/2038	555,000	GBP	753,339	0.02					

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
LOGICOR FINANCING 1.5% 13/07/2026	8,000,000	EUR	8,685,233	0.28	UBS AG LONDON 0.7% 09/08/2024	4,000,000	USD	3,795,355	0.12
PROLOGIS INTERNATIONAL FUNDING I 2.75% 22/02/2032	818,000	GBP	1,056,368	0.03	UBS GROUP 1.008% VRN 30/07/2024	12,525,000	USD	12,197,687	0.39
SEGRO CAPITAL 0.5% 22/09/2031	4,000,000	EUR	3,904,044	0.12				<b>21,849,997</b>	<b>0.69</b>
			<b>17,034,112</b>	<b>0.54</b>	<b>UNITED STATES</b>				
<b>MEXICO</b>					AIR LEASE 0.7% 15/02/2024	940,000	USD	897,817	0.03
KIMBERLY-CLARK 3.8% 08/04/2024	5,997,000	USD	6,063,795	0.20	AIRCATTLE 2.85% 26/01/2028	14,100,000	USD	12,755,657	0.40
PETROLEOS MEXICANOS 3.75% 16/11/2025	900,000	GBP	1,099,362	0.03	AIRCATTLE 5.25% 11/08/2025	21,885,000	USD	22,358,700	0.70
			<b>7,163,157</b>	<b>0.23</b>	AMGEN 4.2% 22/02/2052	13,000,000	USD	13,452,210	0.42
<b>NETHERLANDS</b>					APPLE 2.7% 05/08/2051	10,000,000	USD	8,744,479	0.28
DIGITAL DUTCH FINCO 0.625% 15/07/2025	6,400,000	EUR	6,894,153	0.22	AT&T 4.25% 01/06/2043	250,000	GBP	360,907	0.01
ENEL FINANCE INTERNATIONAL 2.875% 12/07/2041	19,785,000	USD	16,333,457	0.52	AT&T 4.875% 01/06/2044	2,200,000	GBP	3,459,433	0.11
ENEL FINANCE INTERNATIONAL 4.75% 25/05/2047	3,480,000	USD	3,747,910	0.12	ATT 3.3% 01/02/2052	10,560,000	USD	9,031,409	0.28
IBERDROLA INTERNATIONAL 3.25% VRN PERP	8,300,000	EUR	9,546,061	0.30	ATT 3.5% 15/09/2053	31,680,000	USD	28,013,524	0.88
ING GROEP 0.25% VRN 18/02/2029	7,600,000	EUR	7,729,413	0.24	AVIATION CAPITAL GROUP 1.95% 30/01/2026	4,630,000	USD	4,266,393	0.13
JAB HOLDINGS 1.75% 25/06/2026	8,300,000	EUR	9,240,344	0.29	AVIATION CAPITAL GROUP 1.95% 20/09/2026	7,590,000	USD	6,890,760	0.22
NXP 3.125% 15/02/2042	14,320,000	USD	12,367,096	0.39	AVOLON HOLDINGS FUNDING 5.5% 15/01/2026	10,875,000	USD	11,249,645	0.35
THERMO FISHER SCIENTIFIC FINANCE 0.8% 18/10/2030	3,753,000	EUR	3,911,421	0.12	BANK OF AMERICA 2.482% VRN 21/09/2036	10,845,000	USD	9,353,762	0.29
			<b>69,769,855</b>	<b>2.20</b>	BANK OF AMERICA 2.972% VRN 04/02/2033	30,000,000	USD	28,262,526	0.89
<b>NEW ZEALAND</b>					BERKSHIRE HATHAWAY 1.125% 16/03/2027	7,900,000	EUR	8,756,172	0.28
ANZ NEW ZEALAND INTL LTD LONDON FRN 18/02/2025	8,035,000	USD	7,989,865	0.25	BERKSHIRE HATHAWAY FINANCE 3.85% 15/03/2052	5,000,000	USD	5,112,077	0.16
			<b>7,989,865</b>	<b>0.25</b>	BMW US CAPITAL FRN 01/04/2025	9,375,000	USD	9,394,552	0.30
<b>NORWAY</b>					BOARDWALK PIPELINES 3.4% 15/02/2031	6,560,000	USD	6,223,490	0.20
DNB BANK FRN 28/03/2025	39,195,000	USD	39,255,395	1.24	BOARDWALK PIPELINES 3.6% 01/09/2032	3,775,000	USD	3,610,207	0.11
			<b>39,255,395</b>	<b>1.24</b>	BRISTOLMYERS SQUIBB 4.25% 26/10/2049	4,860,000	USD	5,316,117	0.17
<b>SWEDEN</b>					BROADCOM 3.187% 15/11/2036	12,929,000	USD	11,368,026	0.36
MOLNLYCKE HOLDING 0.875% 05/09/2029	5,150,000	EUR	5,199,106	0.16	BROADCOM 3.75% 15/02/2051	6,560,000	USD	5,907,273	0.19
SKANDINAVISKA ENSKILDA BANKEN 1.375% VRN 31/10/2028	4,700,000	EUR	5,253,350	0.17	BROADCOM 4.15% 15/11/2030	7,906,000	USD	8,014,262	0.25
SVENSKA HANDELSBANKEN 0.05% 06/09/2028	12,497,000	EUR	12,740,635	0.40	CARE CAPITAL PROPERTIES 5.125% 15/08/2026	1,845,000	USD	1,889,255	0.06
			<b>23,193,091</b>	<b>0.73</b>	CENTENE 3% 15/10/2030	1,460,000	USD	1,345,537	0.04
<b>SWITZERLAND</b>					CENTENE 3.375% 15/02/2030	2,505,000	USD	2,358,517	0.07
CREDIT SUISSE 1.25% 07/08/2026	5,000,000	USD	4,586,908	0.14	CENTENE 4.25% 15/12/2027	1,610,000	USD	1,617,306	0.05
CREDIT SUISSE AG LONDON 1.125% 15/12/2025	1,031,000	GBP	1,270,047	0.04					

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
CHARTER COMMUNICATIONS OPERATING					ENERGY TRANSFER PARTNERS				
3.5% 01/06/2041	3,865,000	USD	3,235,613	0.10	6% 15/06/2048	1,705,000	USD	1,894,125	0.06
CHARTER COMMUNICATIONS OPERATING					ENTERPRISE PRODUCTS OPERATING				
4.8% 01/03/2050	700,000	USD	665,091	0.02	3.7% 31/01/2051	895,000	USD	819,552	0.03
CHARTER COMMUNICATIONS OPERATING					ENTERPRISE PRODUCTS OPERATING				
5.125% 01/07/2049	6,200,000	USD	6,179,667	0.19	5.25% VRN 16/08/2077	2,670,000	USD	2,505,487	0.08
CHARTER COMMUNICATIONS OPERATING					ENTERPRISE PRODUCTS OPERATING				
5.25% 01/04/2053	5,000,000	USD	5,076,963	0.16	5.375% VRN 15/02/2078	5,880,000	USD	5,452,619	0.17
CHARTER COMMUNICATION OPERATING					EQUIFAX 2.6% 01/12/2024	2,495,000	USD	2,468,936	0.08
5.375% 01/04/2038	4,100,000	USD	4,228,210	0.13	EQUINIX 1.45% 15/05/2026	16,820,000	USD	15,503,157	0.49
CHARTER COMMUNICATION OPERATING					FIRST HORIZON NATIONAL				
5.375% 01/05/2047	600,000	USD	616,619	0.02	3.55% 26/05/2023	10,360,000	USD	10,426,677	0.33
CHARTER COMMUNICATIONS OPERATING					FISERV 3% 01/07/2031	1,396,000	GBP	1,812,465	0.06
5.75% 01/04/2048	7,115,000	USD	7,608,752	0.24	FORD MOTOR CREDIT 4%				
CITIGROUP 1.75%					13/11/2030	2,870,000	USD	2,692,703	0.08
23/10/2026	1,000,000	GBP	1,247,317	0.04	FORD MOTOR CREDIT 5.113%				
CITIGROUP 2.561% VRN					03/05/2029	6,155,000	USD	6,210,271	0.20
01/05/2032	12,800,000	USD	11,597,867	0.37	FORTUNE BRANDS HOME				
CITIGROUP 3.352% VRN					SECURITY 4.5% 25/03/2052	8,680,000	USD	8,523,228	0.27
24/04/2025	4,720,000	USD	4,737,036	0.15	GENERAL MOTORS 6.75%				
CITIGROUP 3.878% VRN					01/04/2046	1,700,000	USD	2,055,861	0.06
24/01/2039	7,100,000	USD	7,137,860	0.22	GLENCORE FUNDING 2.5%				
CITIGROUP 4.7% VRN PERP					01/09/2030	9,430,000	USD	8,447,733	0.27
COLGATEPALMOLIVE 1.375%					GLENCORE FUNDING 3.875%				
06/03/2034	4,300,000	EUR	4,665,039	0.15	27/04/2051	5,000,000	USD	4,610,384	0.15
COMCAST CORP 4%					GLOBAL PAYMENTS 1.5%				
15/08/2047	7,000,000	USD	7,180,485	0.23	15/11/2024	6,570,000	USD	6,285,715	0.20
CONTINENTAL RESOURCES					GLOBAL PAYMENTS 4.15%				
4.9% 01/06/2044	6,180,000	USD	6,138,579	0.19	15/08/2049	3,665,000	USD	3,551,983	0.11
DAE FUNDING 1.55%					GOLDMAN SACHS 3%				
01/08/2024	6,190,000	USD	5,848,981	0.18	12/02/2031	6,500,000	EUR	7,799,683	0.25
DELL INTERNATIONAL					GOLDMAN SACHS GROUP				
3.45% 15/12/2051	7,000,000	USD	5,700,448	0.18	0.925% VRN 21/10/2024	8,025,000	USD	7,786,027	0.25
DELL INTERNATIONAL 4.9%					GSK CONSUMER HEALTHCARE				
01/10/2026	12,535,000	USD	13,186,117	0.42	CAPITAL 4% 24/03/2052	12,750,000	USD	12,782,241	0.40
DELL INTERNATIONAL					HCA 4.625% 15/03/2052	2,720,000	USD	2,751,542	0.09
6.02% 15/06/2026	3,000,000	USD	3,259,674	0.10	HCA 5.125% 15/06/2039	5,560,000	USD	6,022,906	0.19
DELTA AIR LINES					HOME DEPOT 3.625%				
SKYMILES 4.5% 20/10/2025	2,075,000	USD	2,097,676	0.07	15/04/2052	11,110,000	USD	11,061,497	0.35
DIAMONDBACK ENERGY					JACKSON FINANCIAL				
3.125% 24/03/2031	2,058,000	USD	1,968,430	0.06	3.125% 23/11/2031	2,565,000	USD	2,337,064	0.07
DIAMONDBACK ENERGY					JACKSON FINANCIAL 4%				
4.25% 15/03/2052	5,000,000	USD	4,972,421	0.16	23/11/2051	5,130,000	USD	4,349,267	0.14
EAGLE MATERIALS 2.5%					JPMORGAN CHASE 2.963%				
01/07/2031	7,190,000	USD	6,408,514	0.20	VRN 25/01/2033	25,000,000	USD	23,645,951	0.74
ENERGY TRANSFER OPERATING					KENNAMETAL 2.8%				
6.25% 15/04/2049	3,560,000	USD	4,084,829	0.13	01/03/2031	3,445,000	USD	3,149,561	0.10
ENERGY TRANSFER PARTNERS					KENNAMETAL 4.625%				
5.15% 01/02/2043	6,000,000	USD	5,952,600	0.19	15/06/2028	5,060,000	USD	5,273,214	0.17
ENERGY TRANSFER PARTNERS					LOWES 4.25% 01/04/2052	19,175,000	USD	19,867,852	0.63
5.3% 15/04/2047	2,965,000	USD	3,051,408	0.10	LOWES COS 2.8% 15/09/2041	4,425,000	USD	3,788,012	0.12

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
MAGALLANES 5.05% 15/03/2042	16,820,000	USD	17,111,008	0.54	US (GOVT) 0.875% 31/01/2024	1,334,000	USD	1,300,676	0.04
MERCK 2.75% 10/12/2051	5,000,000	USD	4,357,036	0.14	US (GOVT) 1.875% 15/11/2051	70,106,000	USD	61,402,999	1.92
MOHAWK INDUSTRIES 3.625% 15/05/2030	6,525,000	USD	6,407,469	0.20	US (GOVT) 2% 15/08/2051	1,362,000	USD	1,226,970	0.04
MORGAN STANLEY 1.164% VRN 21/10/2025	8,750,000	USD	8,324,539	0.26	VERIZON COMMUNICATIONS 2.65% 20/11/2040	5,750,000	USD	4,890,229	0.15
MORGAN STANLEY 2.484% VRN 16/09/2036	4,425,000	USD	3,808,268	0.12	VERIZON COMMUNICATIONS 3.55% 22/03/2051	5,050,000	USD	4,764,042	0.15
MPLX 5.2% 01/03/2047	3,065,000	USD	3,305,958	0.10	WEA FINANCE 3.5% 15/06/2029	3,220,000	USD	3,107,954	0.10
MPLX 5.5% 15/02/2049	3,585,000	USD	3,998,103	0.13	WELLS FARGO 3.35% VRN 02/03/2033	7,590,000	USD	7,388,275	0.23
MPT OPERATING PARTNERSHIP 2.55% 05/12/2023	500,000	GBP	651,966	0.02	WESTERN MIDSTREAM OPERATING FRN 13/01/2023	1,430,000	USD	1,425,847	0.04
OMEGA HEALTHCARE INVESTORS 3.25% 15/04/2033	13,390,000	USD	11,687,099	0.37				<b>801,699,454</b>	<b>25.24</b>
OWENS CORNING 4.4% 30/01/2048	3,000,000	USD	3,002,785	0.09	<b>TOTAL BONDS</b>			<b>1,269,431,438</b>	<b>39.98</b>
PEPSICO 2.75% 21/10/2051	5,000,000	USD	4,475,449	0.14	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>1,269,431,438</b>	<b>39.98</b>
PHILLIPS 2.15% 15/12/2030	6,180,000	USD	5,510,385	0.17	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
PVH CORP 3.125% 15/12/2027	4,406,000	EUR	5,059,272	0.16	<b>IRELAND</b>				
REGIONS FINANCIAL 1.8% 12/08/2028	12,495,000	USD	11,257,516	0.35	HSBC GLOBAL LIQUIDITY FUND	105,488,400	USD	105,488,399	3.32
SABRA HEALTH CARE 3.9% 15/10/2029	3,990,000	USD	3,845,077	0.12	HSBC GLOBAL STERLING LIQUIDITY FUNDS	1,709,584	GBP	2,250,925	0.07
SANTANDER HOLDINGS 4.5% 17/07/2025	5,000,000	USD	5,117,330	0.16	HSBC STERLING LIQUIDITY FUND "Z"	328	GBP	432	0.00
SIMON PROPERTY GROUP 3.8% 15/07/2050	6,280,000	USD	6,205,429	0.20				<b>107,739,756</b>	<b>3.39</b>
SMITHFIELD FOODS 3% 15/10/2030	3,715,000	USD	3,378,346	0.11	<b>LUXEMBOURG</b>				
SMITHFIELD FOODS 4.25% 01/02/2027	3,045,000	USD	3,100,211	0.10	HSBC GIF GLOBAL ASSET BACKED BOND "Z"	371,642	USD	57,687,413	1.82
SUNOCO LOGISTICS PARTNERS OPERATIONS 5.4% 01/10/2047	900,000	USD	939,935	0.03				<b>57,687,413</b>	<b>1.82</b>
SYNCHRONY FINANCIAL 2.875% 28/10/2031	9,610,000	USD	8,542,598	0.27	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>165,427,169</b>	<b>5.21</b>
SYNOVUS BANKCOLUMBUS 4% VRN 29/10/2030	1,950,000	USD	1,939,690	0.06	<b>OTHER TRANSFERABLE SECURITIES</b>				
TARGA RESOURCES 4.95% 15/04/2052	17,805,000	USD	18,128,256	0.57	<b>BONDS</b>				
TEACHERS INSURANCE & ANNUITY 6.85% 16/12/2039	338,000	USD	443,609	0.01	<b>CANADA</b>				
TEXAS INSTRUMENTS 2.7% 15/09/2051	8,095,000	USD	7,216,123	0.23	KINROSS GOLD CORP 4.5% 15/07/2027	7,820,000	USD	8,083,023	0.26
TIME WARNER CABLE 5.25% 15/07/2042	1,050,000	GBP	1,526,628	0.05				<b>8,083,023</b>	<b>0.26</b>
TRUIST FINANCIAL 5.1% VRN PERP	7,275,000	USD	7,435,793	0.23	<b>FRANCE</b>				
TSMC ARIZONA 1.75% 25/10/2026	6,120,000	USD	5,749,428	0.18	BNP PARIBAS 2.588% VRN 12/08/2035	4,445,000	USD	3,867,767	0.12
								<b>3,867,767</b>	<b>0.12</b>
					<b>GERMANY</b>				
					DEUTSCHE BANK 2.222% VRN 18/09/2024	5,195,000	USD	5,091,522	0.16
								<b>5,091,522</b>	<b>0.16</b>

The accompanying notes form an integral part of these financial statements.

## Portfolio of Investments and Other Net Assets

### as at 31 March 2022

Global Corporate Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>SWEDEN</b>				
SKANDINAVISKA ENSKILDA BANKEN 0.65% 09/09/2024	7,735,000	USD	7,329,017	0.23
			<b>7,329,017</b>	<b>0.23</b>
<b>UNITED STATES</b>				
PFIZER 2.735% 15/06/2043	500,000	GBP	660,902	0.02
			<b>660,902</b>	<b>0.02</b>
<b>TOTAL BONDS</b>			<b>25,032,231</b>	<b>0.79</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>25,032,231</b>	<b>0.79</b>
<b>TOTAL INVESTMENTS</b>			<b>2,987,622,779</b>	<b>94.09</b>
<b>OTHER NET ASSETS</b>			<b>187,782,151</b>	<b>5.91</b>
<b>TOTAL NET ASSETS</b>			<b>3,175,404,930</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>TIMES CHINA HOLDINGS</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					5.75% 14/01/2027				
<b>BONDS</b>					6.75% 08/07/2025				
<b>ANGOLA</b>					ZHENRO PROPERTIES GROUP				
ANGOLA (GOVT) 8%					7.1% 10/09/2024				
26/11/2029	3,250,000	USD	3,275,523	0.19				138,713	0.01
ANGOLA (GOVT) 8.25%								<b>31,987,367</b>	<b>1.90</b>
09/05/2028	7,000,000	USD	7,177,581	0.43	<b>COLOMBIA</b>				
ANGOLA (GOVT) 9.375%					COLOMBIA (GOVT) 6.125%				
08/05/2048	2,500,000	USD	2,462,767	0.15	18/01/2041				
			<b>12,915,871</b>	<b>0.77</b>	ECOPETROL 5.875%				
<b>ARGENTINA</b>					02/11/2051				
ARGENTINA (GOVT) 0.125%					ECOPETROL 6.875%				
09/07/2035	18,039,236	USD	5,520,684	0.33	29/04/2030				
			<b>5,520,684</b>	<b>0.33</b>	4,000,000				
<b>AZERBAIJAN</b>					4,214,290				
SOUTHERN GAS CORRIDOR					<b>12,595,741</b>				
6.875% 24/03/2026	1,500,000	USD	1,643,539	0.10	<b>0.75</b>				
STATE OIL 6.95%					<b>0.22</b>				
18/03/2030	1,700,000	USD	1,899,710	0.11	<b>0.22</b>				
			<b>3,543,249</b>	<b>0.21</b>	<b>0.22</b>				
<b>BAHRAIN</b>					<b>COSTA RICA</b>				
BAHRAIN (GOVT) 7%					COSTA RICA (GOVT) 4.25%				
12/10/2028	3,900,000	USD	4,235,546	0.25	26/01/2023				
BAHRAIN (GOVT) 7.5%					3,630,000				
20/09/2047	12,480,000	USD	12,298,678	0.73	3,678,474				
			<b>16,534,224</b>	<b>0.98</b>	<b>3,678,474</b>				
<b>BELARUS</b>					<b>EGYPT</b>				
BELARUS (GOVT) 6.2%					EGYPT (GOVT) 5.25%				
28/02/2030	1,800,000	USD	281,076	0.02	06/10/2025				
			<b>281,076</b>	<b>0.02</b>	EGYPT (GOVT) 5.8%				
<b>BRAZIL</b>					30/09/2027				
BRAZIL (GOVT) 7.125%					EGYPT (GOVT) 6.2004%				
20/01/2037	3,500,000	USD	4,005,167	0.24	01/03/2024				
			<b>4,005,167</b>	<b>0.24</b>	EGYPT (GOVT) 6.588%				
<b>CHINA</b>					21/02/2028				
COUNTRY GARDEN HOLDINGS					EGYPT (GOVT) 7.0529%				
3.875% 22/10/2030	9,200,000	USD	6,405,397	0.38	15/01/2032				
SINOPEC CAPITAL 3.125%					EGYPT (GOVT) 7.3%				
24/04/2023	6,000,000	USD	6,024,614	0.36	30/09/2033				
SINOPEC GROUP OVERSEAS					EGYPT (GOVT) 7.625%				
4.375% 17/10/2023	6,611,000	USD	6,774,408	0.40	29/05/2032				
SINOPEC GROUP OVERSEAS DEVELOPMENT					EGYPT (GOVT) 7.903%				
3.35% 13/05/2050	5,000,000	USD	4,225,545	0.25	21/02/2048				
STATE GRID OVERSEAS					EGYPT (GOVT) 8.75%				
4.25% 02/05/2028	5,300,000	USD	5,566,127	0.33	30/09/2051				
SUNAC CHINA HOLDINGS					EGYPT (GOVT) 8.875%				
8.35% 19/04/2023	1,000,000	USD	274,093	0.02	29/05/2050				
					2,000,000				
					1,738,315				
					<b>58,136,849</b>				
					<b>3.45</b>				
<b>EL SALVADOR</b>					<b>GABON</b>				
COUNTRY GARDEN HOLDINGS					GABON (GOVT) 7%				
SINOPEC CAPITAL 3.125%					24/11/2031				
24/04/2023					GABONESE (GOVT) 6.95%				
SINOPEC GROUP OVERSEAS					16/06/2025				
4.375% 17/10/2023					13,500,000				
SINOPEC GROUP OVERSEAS DEVELOPMENT					13,738,360				
3.35% 13/05/2050					<b>15,664,349</b>				
STATE GRID OVERSEAS					<b>0.93</b>				
4.25% 02/05/2028									
SUNAC CHINA HOLDINGS									
8.35% 19/04/2023									

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>GHANA</b>					<b>PERTAMINA PERSERO 2.3%</b>				
GHANA (GOVT) 7.875%					09/02/2031	4,150,000	USD	3,676,541	0.22
11/02/2035	11,750,000	USD	8,201,158	0.49	PERTAMINA PERSERO 3.1%				
GHANA (GOVT) 7.875%					21/01/2030	10,000,000	USD	9,510,431	0.56
26/03/2027	28,580,000	USD	22,264,860	1.32	PERTAMINA PERSERO 6.5%				
GHANA (GOVT) 8.625%					07/11/2048	2,000,000	USD	2,382,898	0.14
07/04/2034	2,700,000	USD	1,924,359	0.11	PERUSAHAAN LISTRIK				
GHANA (GOVT) 8.627%					NEGARA 4.125% 15/05/2027	5,000,000	USD	5,058,183	0.30
16/06/2049	6,940,000	USD	4,834,500	0.29	PERUSAHAAN PERSEROAN				
GHANA (GOVT) 8.75%					PERSERO 3% 30/06/2030	5,250,000	USD	4,801,937	0.29
11/03/2061	1,000,000	USD	689,610	0.04	PERUSAHAAN PERSEROAN				
			<b>37,914,487</b>	<b>2.25</b>	PERSERO 4% 30/06/2050	3,690,000	USD	3,289,134	0.20
<b>GREAT BRITAIN</b>					<b>IRAQ</b>				
GAZPROM PJSC FINANCE					IRAQ (GOVT) 5.8%				
3.25% 25/02/2030	1,000,000	USD	420,563	0.03	15/01/2028	15,200,000	USD	11,153,635	0.66
			<b>420,563</b>	<b>0.03</b>	IRAQ (GOVT) 6.752%				
<b>HONG KONG</b>					09/03/2023				
CNAC HK FINBRIDGE 3%						5,000,000	USD	5,042,716	0.30
22/09/2030	5,000,000	USD	4,602,906	0.27				<b>16,196,351</b>	<b>0.96</b>
SHIMAO GROUP HOLDINGS					<b>IRELAND</b>				
5.2% 16/01/2027	800,000	USD	218,000	0.01	LUKOIL CAPITAL 2.8%				
SHIMAO PROPERTY					26/04/2027	5,730,000	USD	3,139,279	0.19
HOLDINGS 5.2% 30/01/2025	918,000	USD	264,323	0.02				<b>3,139,279</b>	<b>0.19</b>
SHIMAO PROPERTY					<b>IVORY COAST</b>				
HOLDINGS 5.6% 15/07/2026	1,800,000	USD	507,093	0.03	IVORY COAST (GOVT)				
SHIMAO PROPERTY					6.125% 15/06/2033	13,250,000	USD	12,817,120	0.76
HOLDINGS 6.125% 21/02/2024	1,200,000	USD	351,383	0.02	IVORY COAST (GOVT)				
			<b>5,943,705</b>	<b>0.35</b>	6.625% 22/03/2048	2,000,000	EUR	1,949,546	0.12
<b>HUNGARY</b>					<b>KAZAKHSTAN</b>				
HUNGARY (GOVT) 3.125%					DEVELOPMENT BANK OF KAZAKHSTAN				
21/09/2051	9,650,000	USD	8,106,287	0.48	10.95% 06/05/2026	4,020,000,000	KZT	6,969,054	0.41
HUNGARY (GOVT) 7.625%					KAZAKHSTAN TEMIR 6.95%				
29/03/2041	2,400,000	USD	3,494,566	0.21	10/07/2042	9,978,000	USD	10,421,761	0.63
			<b>11,600,853</b>	<b>0.69</b>	KAZMUNAYGAS NATIONAL				
<b>INDIA</b>					3.5% 14/04/2033				
BANK OF BARODA LONDON					1,500,000	USD	1,249,782	0.07	
3.5% 04/04/2022	2,000,000	USD	2,000,000	0.12	KAZMUNAYGAS NATIONAL				
CANARA BANK LONDON					4.75% 19/04/2027	9,625,000	USD	9,253,101	0.55
3.25% 10/08/2022	1,797,000	USD	1,798,930	0.11	KAZMUNAYGAS NATIONAL				
			<b>3,798,930</b>	<b>0.23</b>	5.375% 24/04/2030	5,990,000	USD	5,765,103	0.34
<b>INDONESIA</b>					KAZMUNAYGAS NATIONAL				
INDONESIA (GOVT) 4.35%					5.75% 19/04/2047	1,400,000	USD	1,243,309	0.07
11/01/2048	2,000,000	USD	2,061,803	0.12	KAZMUNAYGAS NATIONAL				
INDONESIA (GOVT) 4.75%					6.375% 24/10/2048	10,800,000	USD	10,202,884	0.61
18/07/2047	3,300,000	USD	3,537,039	0.21				<b>45,104,994</b>	<b>2.68</b>
INDONESIA (GOVT) 5.25%					<b>KENYA</b>				
17/01/2042	6,000,000	USD	6,719,874	0.39	KENYA (GOVT) 7%				
INDONESIA (GOVT) 7.75%					22/05/2027	3,000,000	USD	2,893,834	0.17
17/01/2038	2,400,000	USD	3,299,969	0.20	KENYA (GOVT) 8.25%				
PERTAMINA 6.45%					28/02/2048	5,000,000	USD	4,462,568	0.27
30/05/2044	4,370,000	USD	5,134,029	0.31	KENYA (GOVT) 8% 22/05/2032	2,250,000	USD	2,188,383	0.13
								<b>9,544,785</b>	<b>0.57</b>

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>KUWAIT</b>					<b>NIGERIA</b>				
BURGAN BANK 2.75% VRN 15/12/2031	1,500,000	USD	1,309,267	0.08	FIDELITY BANK 7.625% 28/10/2026	4,168,000	USD	3,991,835	0.24
			<b>1,309,267</b>	<b>0.08</b>	NIGERIA (GOVT) 6.125% 28/09/2028	8,500,000	USD	7,836,358	0.47
<b>LUXEMBOURG</b>					NIGERIA (GOVT) 6.5% 28/11/2027	13,000,000	USD	12,395,505	0.74
B2W DIGITAL 4.375% 20/12/2030	6,050,000	USD	5,220,153	0.31	NIGERIA (GOVT) 7.143% 23/02/2030	8,275,000	USD	7,818,685	0.46
GUARA NORTE 5.198% 15/06/2034	4,750,000	USD	4,179,873	0.25	NIGERIA (GOVT) 7.375% 28/09/2033	990,000	USD	902,966	0.05
JSM GLOBAL 4.75% 20/10/2030	2,000,000	USD	1,762,884	0.10	NIGERIA (GOVT) 7.625% 28/11/2047	1,650,000	USD	1,378,188	0.08
MHP 7.75% 10/05/2024	1,780,000	USD	807,024	0.05	NIGERIA (GOVT) 7.696% 23/02/2038	8,610,000	USD	7,535,583	0.45
MHP LUX 6.95% 03/04/2026	4,680,000	USD	2,133,379	0.13	NIGERIA (GOVT) 8.375% 24/03/2029	15,000,000	USD	15,165,463	0.89
			<b>14,103,313</b>	<b>0.84</b>	NIGERIA (GOVT) 9.248% 21/01/2049	4,150,000	USD	3,967,479	0.24
<b>MALAYSIA</b>								<b>60,992,062</b>	<b>3.62</b>
PETRONAS CAPITAL 2.48% 28/01/2032	11,000,000	USD	10,276,724	0.61	<b>OMAN</b>				
			<b>10,276,724</b>	<b>0.61</b>	LAMAR FUNDING 3.958% 07/05/2025	5,463,000	USD	5,355,530	0.32
<b>MEXICO</b>					OMAN (GOVT) 6% 01/08/2029	3,400,000	USD	3,557,285	0.21
BRASKEM IDESA 7.45% 15/11/2029	3,000,000	USD	3,047,590	0.18	OMAN (GOVT) 6.75% 17/01/2048	13,700,000	USD	13,734,028	0.82
COMISION FEDERAL DE ELECTRICIDA 4.688% 15/05/2029	6,610,000	USD	6,532,611	0.39	OMAN (GOVT) 7.375% 28/10/2032	3,000,000	USD	3,442,442	0.20
INFRAESTRUCTURA ENERGETICA 4.75% 15/01/2051	7,000,000	USD	6,077,554	0.36				<b>26,089,285</b>	<b>1.55</b>
MEXICO (GOVT) 4.75% 08/03/2044	4,000,000	USD	3,944,857	0.23	<b>PANAMA</b>				
MEXICO (GOVT) 6.05% 11/01/2040	5,890,000	USD	6,695,910	0.40	AEROPUERTO INTERNACIONAL 5.125% 11/08/2061	1,600,000	USD	1,464,647	0.09
MEXICO CITY AIRPORT TRUST 5.5% 31/10/2046	3,000,000	USD	2,650,794	0.16				<b>1,464,647</b>	<b>0.09</b>
PEMEX 6.625% 15/06/2035	4,035,000	USD	3,620,244	0.22	<b>PERU</b>				
PETROLEOS MEXICANOS 6.5% 13/03/2027	23,400,000	USD	23,737,442	1.41	PETROLEOS DEL PERU 4.75% 19/06/2032	7,060,000	USD	6,317,105	0.38
			<b>56,307,002</b>	<b>3.35</b>	PETROLEOS DEL PERU 5.625% 19/06/2047	15,000,000	USD	12,536,462	0.74
<b>MOROCCO</b>								<b>18,853,567</b>	<b>1.12</b>
OCF 5.125% 23/06/2051	8,500,000	USD	7,103,564	0.42	<b>QATAR</b>				
OFFICE CHERIFIEN DES PHOSPHATES 5.625% 25/04/2024	2,000,000	USD	2,063,586	0.12	QATAR (GOVT) 4.4% 16/04/2050	6,200,000	USD	6,966,899	0.41
			<b>9,167,150</b>	<b>0.54</b>	QATAR (GOVT) 4.817% 14/03/2049	3,555,000	USD	4,219,958	0.25
<b>NETHERLANDS</b>					QATAR (GOVT) 5.103% 23/04/2048	7,535,000	USD	9,234,016	0.55
LUKOIL INTERNATIONAL FINANCE 4.75% 02/11/2026	1,250,000	USD	702,660	0.04	QATAR PETROLEUM 2.25% 12/07/2031	21,500,000	USD	19,833,732	1.18
LUKOIL SECURITIES 3.875% 06/05/2030	3,650,000	USD	1,951,729	0.12	QATAR PETROLEUM 3.125% 12/07/2041	7,000,000	USD	6,394,874	0.38
PETROBRAS GLOBAL FINANCE 6.75% 03/06/2050	3,500,000	USD	3,409,354	0.20					
PETROBRAS GLOBAL FINANCE 6.9% 19/03/2049	7,000,000	USD	6,983,310	0.42					
PROSUS 3.68% 21/01/2030	1,000,000	USD	879,787	0.05					
			<b>13,926,840</b>	<b>0.83</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>QATAR PETROLEUM 3.3%</b>					<b>SRI LANKA</b>				
12/07/2051	13,320,000	USD	12,260,250	0.73	SRI LANKA (GOVT) 6.125%				
<b>QNB FINANCE 1.375%</b>					03/06/2025	7,100,000	USD	3,549,209	0.21
26/01/2026	1,500,000	USD	<u>1,393,968</u>	0.08	SRI LANKA (GOVT) 6.75%				
			<b>60,303,697</b>	<b>3.58</b>	18/04/2028	4,000,000	USD	1,915,043	0.11
<b>ROMANIA</b>					SRI LANKA (GOVT) 6.85%				
ROMANIA (GOVT) 3%					14/03/2024	12,482,000	USD	6,271,892	0.37
27/02/2027	10,300,000	USD	10,023,771	0.60	SRI LANKA (GOVT) 6.85%				
ROMANIA (GOVT) 3.375%					03/11/2025	5,060,000	USD	2,518,448	0.15
28/01/2050	10,000,000	EUR	8,954,134	0.53	SRI LANKA (GOVT) 7.55%				
ROMANIA (GOVT) 3.625%					28/03/2030	21,286,000	USD	<u>10,202,665</u>	<u>0.61</u>
27/03/2032	17,000,000	USD	16,120,819	0.96				<b>24,457,257</b>	<b>1.45</b>
ROMANIA (GOVT) 5.125%					<b>TUNISIA</b>				
15/06/2048	1,732,000	USD	1,801,331	0.11	BANQUE CENTRALE DE				
ROMANIAN (GOVT) 2.75%					TUNISIE 6.375% 15/07/2026	4,216,000	EUR	<u>2,968,771</u>	<u>0.18</u>
14/04/2041	6,140,000	EUR	<u>5,259,650</u>	<u>0.31</u>				<b>2,968,771</b>	<b>0.18</b>
			<b>42,159,705</b>	<b>2.51</b>	<b>TURKEY</b>				
<b>RUSSIAN FEDERATION</b>					TURKEY (GOVT) 4.875%				
GAZPROM 7.288% 16/08/2037	2,500,000	USD	1,110,370	0.07	16/04/2043	10,000,000	USD	7,131,038	0.42
GAZPROM PJSC 3.5%					TURKEY (GOVT) 6.375%				
14/07/2031	6,000,000	USD	2,510,456	0.15	14/10/2025	2,500,000	USD	<u>2,454,334</u>	<u>0.15</u>
RUSSIAN (GOVT) 4.375%								<b>9,585,372</b>	<b>0.57</b>
21/03/2029	3,000,000	USD	<u>558,584</u>	<u>0.03</u>	<b>UKRAINE</b>				
			<b>4,179,410</b>	<b>0.25</b>	UKRAINE (GOVT) 0% VRN				
<b>SAUDI ARABIA</b>					31/05/2040	14,200,000	USD	4,571,368	0.27
SA GLOBAL SUKUK 1.602%					UKRAINE (GOVT) 6.876%				
17/06/2026	4,000,000	USD	3,766,749	0.22	21/05/2029	4,130,000	USD	1,734,923	0.10
SAUDI ARABIA (GOVT)					UKRAINE (GOVT) 7.253%				
3.25% 17/11/2051	3,920,000	USD	3,468,106	0.21	15/03/2033	4,000,000	USD	1,694,085	0.10
SAUDI ARABIA (GOVT)					UKRAINE (GOVT) 7.375%				
4.625% 04/10/2047	13,500,000	USD	14,511,338	0.86	25/09/2032	15,000,000	USD	6,341,097	0.38
SAUDI ARABIA (GOVT) 5%					UKRAINE (GOVT) 7.75%				
17/04/2049	2,800,000	USD	3,190,392	0.19	01/09/2022	9,000,000	USD	5,544,797	0.33
SAUDI ARABIA (GOVT)					UKRAINE (GOVT) 7.75%				
5.25% 16/01/2050	3,330,000	USD	3,940,925	0.23	01/09/2023	2,400,000	USD	1,229,686	0.07
SAUDI ARABIAN OIL 2.25%					UKRAINE (GOVT) 7.75%				
24/11/2030	6,135,000	USD	5,640,536	0.34	01/09/2024	3,000,000	USD	1,311,759	0.08
SAUDI ARABIAN OIL 3.25%					01/09/2025	5,000,000	USD	2,185,962	0.13
24/11/2050	1,650,000	USD	1,418,617	0.08	UKRAINE (GOVT) 7.75%				
SAUDI ARABIAN OIL 4.25%					01/09/2027	23,500,000	USD	<u>10,162,626</u>	<u>0.61</u>
16/04/2039	2,000,000	USD	2,053,018	0.12				<b>34,776,303</b>	<b>2.07</b>
SAUDI ARABIAN OIL					<b>UNITED ARAB EMIRATES</b>				
4.375% 16/04/2049	6,000,000	USD	<u>6,151,623</u>	<u>0.37</u>	ABU DHABI (GOVT) 4.125%				
			<b>44,141,304</b>	<b>2.62</b>	11/10/2047	9,200,000	USD	9,943,075	0.59
<b>SOUTH AFRICA</b>					DP WORLD 5.625%				
ABSA GROUP 6.375% VRN					25/09/2048	1,750,000	USD	1,903,577	0.11
PERP	2,850,000	USD	2,780,656	0.17	DP WORLD CRESCENT				
SOUTH AFRICA (GOVT)					3.875% 18/07/2029	700,000	USD	705,064	0.04
5.65% 27/09/2047	4,760,000	USD	4,161,910	0.25	TAQA ABU DHABI NATIONAL				
SOUTH AFRICA (GOVT)					ENERGY 6.5% 27/10/2036	1,500,000	USD	<u>1,965,838</u>	<u>0.12</u>
5.75% 30/09/2049	4,500,000	USD	3,939,043	0.23				<b>14,517,554</b>	<b>0.86</b>
SOUTH AFRICA (GOVT)									
6.3% 22/06/2048	6,000,000	USD	<u>5,675,902</u>	<u>0.33</u>					
			<b>16,557,511</b>	<b>0.98</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>UNITED STATES</b>					<b>CHILE</b>				
SASOL FINANCING 4.375% 18/09/2026	4,000,000	USD	3,850,881	0.23	CHILE (GOVT) 2.55% 27/07/2033	1,200,000	USD	1,095,249	0.07
			<b>3,850,881</b>	<b>0.23</b>	CHILE (GOVT) 3.1% 07/05/2041	3,300,000	USD	2,918,732	0.17
<b>URUGUAY</b>					CHILE (GOVT) 3.5% 31/01/2034				
URUGUAY (GOVT) 4.5% 14/08/2024	38,236	USD	39,459	0.00	CHILE (GOVT) 4.34% 07/03/2042	2,200,000	USD	2,264,278	0.13
URUGUAY (GOVT) 7.625% 21/03/2036	79,900	USD	113,503	0.01	CODELCO 4.875% 04/11/2044	612,000	USD	646,249	0.04
			<b>152,962</b>	<b>0.01</b>	CODELCO 5.625% 18/10/2043	598,000	USD	690,684	0.04
<b>UZBEKISTAN</b>					CORP NACIONAL DEL COBRE DE CHILE 3.15% 14/01/2030				
UZBEKISTAN (GOVT) 3.9% 19/10/2031	2,200,000	USD	1,927,057	0.11	EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	5,000,000	USD	4,596,277	0.27
UZBEKNEFTEGAZ 4.75% 16/11/2028	10,320,000	USD	8,458,332	0.51	EMPRESA NACIONAL DEL PETROLEO 4.5% 14/09/2047	2,725,000	USD	2,313,934	0.14
			<b>10,385,389</b>	<b>0.62</b>	EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	2,675,000	USD	2,786,212	0.17
<b>TOTAL BONDS</b>			<b>846,588,788</b>	<b>50.33</b>				<b>26,729,269</b>	<b>1.59</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>846,588,788</b>	<b>50.33</b>	<b>CHINA</b>				
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					TENCENT HOLDINGS 2.39% 03/06/2030				
						3,000,000	USD	2,669,927	0.16
<b>BONDS</b>					TENCENT HOLDINGS 3.595% 19/01/2028				
						1,400,000	USD	1,368,306	0.08
								<b>4,038,233</b>	<b>0.24</b>
<b>ARGENTINA</b>					<b>COLOMBIA</b>				
ARGENTINA (GOVT) 0.125% 09/07/2030	39,055,566	USD	13,103,356	0.78	COLOMBIA (GOVT) 3.125% 15/04/2031	5,900,000	USD	4,995,323	0.30
ARGENTINA (GOVT) 0.125% 09/07/2041	31,160,000	USD	10,957,179	0.65	COLOMBIA (GOVT) 3.25% 22/04/2032	1,250,000	USD	1,046,349	0.06
ARGENTINA (GOVT) 1% 09/07/2029	1,289,826	USD	439,575	0.03	COLOMBIA (GOVT) 4.125% 22/02/2042	10,000,000	USD	7,815,340	0.46
YPF 4% 12/02/2026 STEP	1,387,736	USD	1,242,710	0.07	COLOMBIA (GOVT) 5% 15/06/2045	2,200,000	USD	1,848,698	0.11
			<b>25,742,820</b>	<b>1.53</b>	COLOMBIA (GOVT) 5.2% 15/05/2049	23,000,000	USD	19,578,704	1.17
<b>AUSTRIA</b>					ECOPETROL 5.375% 26/06/2026				
SUZANO AUSTRIA 3.75% 15/01/2031	3,000,000	USD	2,826,837	0.17		10,000,000	USD	10,144,132	0.60
			<b>2,826,837</b>	<b>0.17</b>				<b>45,428,546</b>	<b>2.70</b>
<b>BAHAMAS</b>					<b>COSTA RICA</b>				
BAHAMAS (GOVT) 8.95% 15/10/2032	2,400,000	USD	1,939,743	0.12	COSTA RICA (GOVT) 4.375% 30/04/2025	7,000,000	USD	7,099,171	0.42
			<b>1,939,743</b>	<b>0.12</b>	COSTA RICA (GOVT) 6.125% 19/02/2031	4,400,000	USD	4,470,945	0.27
<b>BRAZIL</b>					COSTA RICA (GOVT) 7.158% 12/03/2045				
MC BRAZIL DOWNSTREAM TRADING 7.25% 30/06/2031	1,000,000	USD	918,963	0.05		6,000,000	USD	5,959,938	0.35
PETROBRAS GLOBAL FINANCE 6.25% 17/03/2024	3,202,000	USD	3,373,954	0.21				<b>17,530,054</b>	<b>1.04</b>
			<b>4,292,917</b>	<b>0.26</b>					

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>DOMINICAN REPUBLIC</b>					<b>INDONESIA</b>				
DOMINIC (GOVT) 4.5%					INDONESIA (GOVT) 5.35%				
30/01/2030	15,912,000	USD	14,647,060	0.87	11/02/2049	2,640,000	USD	3,048,722	0.18
DOMINIC (GOVT) 5.3%								<b>3,048,722</b>	<b>0.18</b>
21/01/2041	5,000,000	USD	4,352,306	0.26	<b>IVORY COAST</b>				
DOMINIC (GOVT) 5.5%					IVORY COAST (GOVT)				
22/02/2029	18,840,000	USD	18,675,667	1.12	5.375% 23/07/2024	1,309,000	USD	1,303,957	0.08
DOMINIC (GOVT) 5.875%								<b>1,303,957</b>	<b>0.08</b>
30/01/2060	15,625,000	USD	13,356,240	0.79	<b>JAMAICA</b>				
DOMINIC (GOVT) 6%					JAMAICA (GOVT) 7.875%				
22/02/2033	3,050,000	USD	2,974,067	0.18	28/07/2045	3,200,000	USD	4,142,997	0.25
DOMINIC (GOVT) 6.4%								<b>4,142,997</b>	<b>0.25</b>
05/06/2049	6,680,000	USD	6,272,532	0.37	<b>JERSEY</b>				
DOMINIC (GOVT) 6.5%					GALAXY PIPELINE ASSETS				
15/02/2048	2,000,000	USD	1,908,936	0.11	2.625% 31/03/2036	16,800,000	USD	15,102,088	0.90
DOMINIC (GOVT) 6.85%								<b>15,102,088</b>	<b>0.90</b>
27/01/2045	1,250,000	USD	1,239,499	0.07	<b>KENYA</b>				
DOMINICAN (GOVT) 4.875%					KENYA (GOVT) 6.875%				
23/09/2032	11,398,000	USD	10,340,823	0.61	24/06/2024	5,000,000	USD	5,032,947	0.30
			<b>73,767,130</b>	<b>4.38</b>				<b>5,032,947</b>	<b>0.30</b>
<b>ECUADOR</b>					<b>LEBANON</b>				
ECUADOR (GOVT) 0.5%					LEBANON (GOVT) 6.85%				
31/07/2030	22,350,000	USD	18,686,022	1.10	23/03/2027	15,000,000	USD	1,810,254	0.11
ECUADOR (GOVT) 0.5%								<b>1,810,254</b>	<b>0.11</b>
31/07/2035	25,855,500	USD	16,929,727	1.01	<b>LUXEMBOURG</b>				
ECUADOR (GOVT) 0.5%					EIG PEARL HOLDINGS				
31/07/2040	9,542,373	USD	5,501,968	0.33	3.545% 31/08/2036	8,700,000	USD	8,319,831	0.50
			<b>41,117,717</b>	<b>2.44</b>	EIG PEARL HOLDINGS				
<b>EL SALVADOR</b>					4.387% 30/11/2046	4,000,000	USD	3,755,970	0.22
EL SALVADOR (GOVT)					GAZPROM 4.95% 23/03/2027	9,600,000	USD	4,042,846	0.24
5.875% 30/01/2025	1,044,000	USD	587,414	0.03	KENBOURNE INVESTMENT				
EL SALVADOR (GOVT)					4.7% 22/01/2028	3,100,000	USD	2,737,622	0.16
6.375% 18/01/2027	1,400,000	USD	692,995	0.04	MEXICO REMITTANCES				
EL SALVADOR (GOVT)					FUNDING 4.875% 15/01/2028	4,000,000	USD	3,164,209	0.19
7.1246% 20/01/2050	870,000	USD	393,258	0.02				<b>22,020,478</b>	<b>1.31</b>
EL SALVADOR (GOVT)					<b>MALAYSIA</b>				
7.625% 01/02/2041	1,800,000	USD	849,769	0.06	PETRONAS CAPITAL 3.404%				
			<b>2,523,436</b>	<b>0.15</b>	28/04/2061	7,000,000	USD	6,236,567	0.37
<b>GHANA</b>					PETRONAS CAPITAL 3.5%				
GHANA (GOVT) 10.75%					18/03/2025	1,500,000	USD	1,518,558	0.09
14/10/2030	7,500,000	USD	7,920,713	0.47	PETRONAS CAPITAL 4.5%				
			<b>7,920,713</b>	<b>0.47</b>	18/03/2045	3,500,000	USD	3,876,398	0.23
<b>GUATEMALA</b>								<b>11,631,523</b>	<b>0.69</b>
GUATEMALA (GOVT) 5.375%					<b>MEXICO</b>				
24/04/2032	3,000,000	USD	3,139,409	0.19	BANCO MERCANTIL DEL NORTE SAGRAN				
			<b>3,139,409</b>	<b>0.19</b>	5.875% VRN PERP	6,510,000	USD	6,011,846	0.36
<b>INDIA</b>					BBVA BANCO 5.125% VRN				
RELIANCE INDUSTRIES					18/01/2033	6,813,000	USD	6,433,864	0.38
2.875% 12/01/2032	12,000,000	USD	11,037,902	0.66	BRASKEM IDESAPI 6.99%				
			<b>11,037,902</b>	<b>0.66</b>	20/02/2032	2,330,000	USD	2,296,405	0.14
					CEMEX 5.125% VRN PERP	6,000,000	USD	5,898,519	0.35

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Emerging Markets Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
COMISION FEDERAL DE ELECTRICIDA 3.875% 26/07/2033	14,000,000	USD	12,321,807	0.72	PANAMA (GOVT) 4.5% 16/04/2050	9,000,000	USD	8,908,303	0.53
MEXICO (GOVT) 3.25% 16/04/2030	4,820,000	USD	4,642,366	0.28	PANAMA (GOVT) 4.5% 01/04/2056	6,111,000	USD	5,987,820	0.36
MEXICO (GOVT) 3.5% 12/02/2034	9,300,000	USD	8,649,140	0.51	PANAMA (GOVT) 4.5% 19/01/2063	6,000,000	USD	5,761,931	0.34
MEXICO (GOVT) 3.75% 11/01/2028	2,000,000	USD	2,040,218	0.12	<b>PARAGUAY</b>			<b>56,656,476</b>	<b>3.36</b>
MEXICO (GOVT) 4.28% 14/08/2041	2,075,000	USD	1,945,566	0.12	BANCO CONTINENTAL 2.75% 10/12/2025	2,831,000	USD	2,599,861	0.15
MEXICO (GOVT) 4.5% 22/04/2029	6,660,000	USD	7,028,002	0.42	PARAGUAY (GOVT) 3.849% 28/06/2033	2,870,000	USD	2,772,330	0.16
MEXICO (GOVT) 4.5% 31/01/2050	3,000,000	USD	2,827,122	0.17	PARAGUAY (GOVT) 5.4% 30/03/2050	3,700,000	USD	3,746,672	0.23
MEXICO (GOVT) 5% 27/04/2051	3,000,000	USD	3,034,137	0.18	<b>PERU</b>			<b>9,118,863</b>	<b>0.54</b>
ORBIA ADVANCE 2.875% 11/05/2031	4,750,000	USD	4,220,707	0.25	HUNT OIL PERU 6.375% 01/06/2028	4,162,000	USD	3,989,225	0.24
PETROLEOS MEXICANOS 6.5% 23/01/2029	2,493,000	USD	2,475,198	0.15	PERU (GOVT) 3% 15/01/2034	3,500,000	USD	3,278,422	0.19
PETROLEOS MEXICANOS 6.7% 16/02/2032	25,000,000	USD	23,849,440	1.41	<b>PHILIPPINES</b>			<b>7,267,647</b>	<b>0.43</b>
PETROLEOS MEXICANOS 6.875% 04/08/2026	2,000,000	USD	2,092,915	0.12	PHILIPPINES (GOVT) 3.2% 06/07/2046	5,850,000	USD	5,259,291	0.31
PETROLEOS MEXICANOS 6.95% 28/01/2060	14,700,000	USD	11,934,125	0.71	PHILIPPINES (GOVT) 3.556% 29/09/2032	6,340,000	USD	6,503,468	0.39
PETROLEOS MEXICANOS 7.69% 23/01/2050	7,000,000	USD	6,067,309	0.36	PHILIPPINES (GOVT) 3.7% 01/03/2041	5,000,000	USD	4,863,119	0.29
TRUST 4.869% 15/01/2030	2,200,000	USD	2,168,861	0.13	PHILIPPINES (GOVT) 4.2% 29/03/2047	3,100,000	USD	3,248,844	0.19
TRUST 5.25% 15/12/2024	1,000,000	USD	1,031,514	0.06	<b>RUSSIAN FEDERATION</b>			<b>19,874,722</b>	<b>1.18</b>
			<b>116,969,061</b>	<b>6.94</b>	RUSSIA (GOVT) 5.25% 23/06/2047	1,200,000	USD	283,444	0.02
<b>MONGOLIA</b>			<b>2,468,742</b>	<b>0.15</b>	<b>SOUTH AFRICA</b>			<b>283,444</b>	<b>0.02</b>
MONGOLIA (GOVT) 5.125% 07/04/2026	2,500,000	USD	2,468,742	0.15	ESKOM HOLDINGS 6.35% 10/08/2028	2,550,000	USD	2,611,925	0.16
<b>MOROCCO</b>			<b>1,019,488</b>	<b>0.06</b>	SOUTH AFRICA (GOVT) 4.3% 12/10/2028	5,000,000	USD	4,841,387	0.28
OFFICE CHERIFIEN DES PHOSPHATES 6.875% 25/04/2044	1,000,000	USD	1,019,488	0.06	<b>UNITED STATES</b>			<b>7,453,312</b>	<b>0.44</b>
<b>NETHERLANDS</b>			<b>11,572,262</b>	<b>0.69</b>	MERCADOLIBRE 3.125% 14/01/2031	767,000	USD	669,648	0.04
PROSUS 3.257% 19/01/2027	7,250,000	USD	6,620,314	0.40	NBM US HOLDINGS 7% 14/05/2026	6,500,000	USD	6,751,975	0.40
PROSUS 4.987% 19/01/2052	5,800,000	USD	4,951,948	0.29	SASOL FINANCING 6.5% 26/09/2028	5,700,000	USD	5,812,691	0.35
<b>PANAMA</b>			<b>3,071,680</b>	<b>0.18</b>	SIERRACOL ENERGY ANDINA 6% 15/06/2028	10,000,000	USD	9,063,824	0.54
PANAMA (GOVT) 2.252% 29/09/2032	1,000,000	USD	885,499	0.05				<b>22,298,138</b>	<b>1.33</b>
PANAMA (GOVT) 3.298% 19/01/2033	9,000,000	USD	8,618,703	0.51					
PANAMA (GOVT) 3.87% 23/07/2060	26,700,000	USD	23,422,540	1.39					
PANAMA (GOVT) 3.875% 17/03/2028	3,000,000	USD	3,071,680	0.18					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>URUGUAY</b>				
URUGUAY (GOVT) 4.975% 20/04/2055	11,200,000	USD	13,083,761	0.78
URUGUAY (GOVT) 5.1% 18/06/2050	9,000,000	USD	10,657,994	0.63
			<b>23,741,755</b>	<b>1.41</b>
<b>ZAMBIA</b>				
ZAMBIA (GOVT) 5.375% 20/09/2022	4,536,000	USD	3,142,782	0.19
ZAMBIA (GOVT) 8.5% 14/04/2024	6,750,000	USD	4,927,195	0.29
			<b>8,069,977</b>	<b>0.48</b>
<b>TOTAL BONDS</b>			<b>618,921,579</b>	<b>36.79</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>618,921,579</b>	<b>36.79</b>
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>IRELAND</b>				
HSBC GLOBAL LIQUIDITY FUND	134,514,518	USD	134,514,518	8.00
			<b>134,514,518</b>	<b>8.00</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>134,514,518</b>	<b>8.00</b>
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>CHILE</b>				
CORP NACIONAL DEL COBRE DE CHILE 3% 30/09/2029	4,430,000	USD	4,236,801	0.25
			<b>4,236,801</b>	<b>0.25</b>
<b>NETHERLANDS</b>				
IHS NETHERLANDS HOLDCO 8% 18/09/2027	2,000,000	USD	2,008,406	0.12
			<b>2,008,406</b>	<b>0.12</b>
<b>VENEZUELA</b>				
PETROLEOS DE VENEZUELA 8.5% 27/10/2020	7,000,000	USD	645,829	0.04
			<b>645,829</b>	<b>0.04</b>
<b>TOTAL BONDS</b>			<b>6,891,036</b>	<b>0.41</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>6,891,036</b>	<b>0.41</b>
<b>TOTAL INVESTMENTS</b>			<b>1,606,915,921</b>	<b>95.53</b>
<b>OTHER NET ASSETS</b>			<b>75,175,193</b>	<b>4.47</b>
<b>TOTAL NET ASSETS</b>			<b>1,682,091,114</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets ESG Bond (launched as at 9 December 2021)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>GHANA (GOVT) 8.627%</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					16/06/2049				
<b>BONDS</b>					400,000 USD				
<b>ARGENTINA</b>					278,646 0.48				
ARGENTINA (GOVT) 0.125%					<b>723,020 1.25</b>				
09/07/2035					<b>HUNGARY</b>				
620,000 USD					HUNGARY (GOVT) 2.125%				
<b>189,743 0.33</b>					22/09/2031				
<b>189,743 0.33</b>					920,000 USD				
<b>BAHRAIN</b>					HUNGARY (GOVT) 7.625%				
BAHRAIN (GOVT) 6.75%					29/03/2041				
20/09/2029					76,000 USD				
BAHRAIN (GOVT) 7%					110,661 0.19				
12/10/2028					<b>945,407 1.64</b>				
BAHRAIN (GOVT) 7.375%					<b>INDIA</b>				
14/05/2030					RENEW POWER 5.875%				
BAHRAIN (GOVT) 7.5%					05/03/2027				
20/09/2047					200,000 USD				
<b>197,094 0.34</b>					197,397 0.34				
<b>842,559 1.46</b>					<b>197,397 0.34</b>				
<b>BRAZIL</b>					<b>INDONESIA</b>				
BRAZIL (GOVT) 5.625%					INDONESIA (GOVT) 2.3%				
07/01/2041					23/06/2025				
250,000 USD					200,000 USD				
<b>243,317 0.42</b>					INDONESIA (GOVT) 4.2%				
<b>243,317 0.42</b>					15/10/2050				
<b>COLOMBIA</b>					STAR ENGY GEOTHERMAL WAYANG				
ECOPETROL 6.875%					WINDU 6.75% 24/04/2033				
29/04/2030					200,000 USD				
315,000 USD					177,568 0.31				
<b>331,875 0.58</b>					<b>582,320 1.01</b>				
<b>EGYPT</b>					<b>IVORY COAST</b>				
EGYPT (GOVT) 5.25%					IVORY COAST (GOVT)				
06/10/2025					6.125% 15/06/2033				
EGYPT (GOVT) 7.6003%					800,000 USD				
01/03/2029					773,864 1.34				
EGYPT (GOVT) 8.5%					<b>773,864 1.34</b>				
31/01/2047					<b>KAZAKHSTAN</b>				
EGYPT (GOVT) 8.7002%					DEVELOPMENT BANK OF KAZAKHSTAN				
01/03/2049					2.95% 06/05/2031				
270,000 USD					KAZMUNAYGAS NATIONAL				
<b>231,150 0.40</b>					3.5% 14/04/2033				
<b>1,559,697 2.71</b>					600,000 USD				
<b>EL SALVADOR</b>					499,912 0.87				
EL SALVADOR (GOVT)					KAZMUNAYGAS NATIONAL				
7.75% 24/01/2023					4.75% 19/04/2027				
210,000 USD					200,000 USD				
<b>172,729 0.30</b>					KAZMUNAYGAS NATIONAL				
<b>172,729 0.30</b>					5.375% 24/04/2030				
<b>GABON</b>					400,000 USD				
GABONESE (GOVT) 6.95%					KAZMUNAYGAS NATIONAL				
16/06/2025					5.75% 19/04/2047				
400,000 USD					200,000 USD				
<b>407,063 0.71</b>					177,616 0.31				
<b>407,063 0.71</b>					<b>1,583,524 2.75</b>				
<b>GHANA</b>					<b>KENYA</b>				
GHANA (GOVT) 7.875%					KENYA (GOVT) 8.25%				
26/03/2027					28/02/2048				
GHANA (GOVT) 8.125%					200,000 USD				
26/03/2032					178,503 0.31				
400,000 USD					<b>178,503 0.31</b>				
<b>155,807 0.27</b>					<b>LUXEMBOURG</b>				
<b>288,567 0.50</b>					B2W DIGITAL 4.375%				
					20/12/2030				
					260,000 USD				
					224,337 0.39				
					GUARA NORTE 5.198%				
					15/06/2034				
					400,000 USD				
					351,989 0.61				
					<b>576,326 1.00</b>				
					<b>MALAYSIA</b>				
					MALAYSIA (GOVT) 2.07%				
					28/04/2031				
					250,000 USD				
					233,612 0.41				
					<b>233,612 0.41</b>				

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets ESG Bond (launched as at 9 December 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>MEXICO</b>					<b>SOUTH AFRICA</b>				
INFRAESTRUCTURA					ABSA GROUP 6.375% VRN				
ENERGETICA 4.75% 15/01/2051	200,000	USD	173,644	0.30	PERP	440,000	USD	429,294	0.74
MEXICO CITY AIRPORT					SOUTH AFRICA (GOVT)				
TRUST 5.5% 31/07/2047	300,000	USD	264,856	0.46	5.65% 27/09/2047	310,000	USD	271,049	0.47
			<b>438,500</b>	<b>0.76</b>				<b>700,343</b>	<b>1.21</b>
<b>NETHERLANDS</b>					<b>SRI LANKA</b>				
GREENKO DUTCH 3.85%					SRI LANKA (GOVT) 6.2%				
29/03/2026	200,000	USD	187,694	0.33	11/05/2027	250,000	USD	120,025	0.21
LUKOIL SECURITIES					SRI LANKA (GOVT) 7.55%				
3.875% 06/05/2030	240,000	USD	128,333	0.22	28/03/2030	1,550,000	USD	742,936	1.29
MDGH GMTN RSC 3.75%								<b>862,961</b>	<b>1.50</b>
19/04/2029	200,000	USD	207,465	0.36	<b>TURKEY</b>				
PETROBRAS GLOBAL					TURKEY (GOVT) 6.875%				
FINANCE 5.999% 27/01/2028	200,000	USD	209,701	0.36	17/03/2036	220,000	USD	196,401	0.34
PETROBRAS GLOBAL					TURKEY (GOVT) 8.6%				
FINANCE 6.75% 03/06/2050	200,000	USD	194,820	0.34	24/09/2027	400,000	USD	410,376	0.71
PROSUS 3.832% 08/02/2051	200,000	USD	146,093	0.25				<b>606,777</b>	<b>1.05</b>
			<b>1,074,106</b>	<b>1.86</b>	<b>UKRAINE</b>				
<b>OMAN</b>					UKRAINE (GOVT) 0% VRN				
OMAN (GOVT) 6% 01/08/2029	650,000	USD	680,069	1.18	31/05/2040	450,000	USD	144,867	0.25
ORYX FUNDING 5.8%					UKRAINE (GOVT) 7.375%				
03/02/2031	200,000	USD	200,873	0.35	25/09/2032	750,000	USD	317,055	0.55
			<b>880,942</b>	<b>1.53</b>	UKRAINE (GOVT) 7.75%				
<b>QATAR</b>					01/09/2022	100,000	USD	61,609	0.11
QATAR (GOVT) 4.4%					UKRAINE (GOVT) 7.75%				
16/04/2050	560,000	USD	629,267	1.10	01/09/2024	600,000	USD	262,352	0.46
QATAR (GOVT) 4.817%					UKRAINE (GOVT) 7.75%				
14/03/2049	200,000	USD	237,410	0.41	01/09/2027	1,100,000	USD	475,697	0.82
QATAR PETROLEUM 2.25%								<b>1,261,580</b>	<b>2.19</b>
12/07/2031	470,000	USD	433,575	0.75	<b>UNITED ARAB EMIRATES</b>				
QATAR PETROLEUM 3.125%					ABU DHABI (GOVT) 3%				
12/07/2041	600,000	USD	548,132	0.95	15/09/2051	625,000	USD	559,991	0.97
			<b>1,848,384</b>	<b>3.21</b>	ABU DHABI GOVERNMENT INTER-				
<b>ROMANIA</b>					NATIONAL 3.125% 30/09/2049	200,000	USD	183,741	0.32
ROMANIA (GOVT) 3%					MDGH GMTN 3% 28/03/2027	200,000	USD	198,246	0.34
27/02/2027	200,000	USD	194,636	0.34				<b>941,978</b>	<b>1.63</b>
ROMANIA (GOVT) 3%					<b>UNITED STATES</b>				
14/02/2031	370,000	USD	343,204	0.60	KOSMOS ENERGY 7.125%				
ROMANIA (GOVT) 3.625%					04/04/2026	200,000	USD	196,922	0.34
27/03/2032	780,000	USD	739,662	1.27				<b>196,922</b>	<b>0.34</b>
ROMANIA (GOVT) 4%					<b>UZBEKISTAN</b>				
14/02/2051	520,000	USD	453,162	0.79	UZBEKNEFTEGAZ 4.75%				
			<b>1,730,664</b>	<b>3.00</b>	16/11/2028	200,000	USD	163,921	0.28
<b>SAUDI ARABIA</b>								<b>163,921</b>	<b>0.28</b>
SAUDI ARABIA (GOVT)					<b>TOTAL BONDS</b>				
4.5% 17/04/2030	200,000	USD	219,301	0.38	<b>21,482,125</b>				
SAUDI ARABIA (GOVT)					<b>TOTAL TRANSFERABLE SECURITIES</b>				
4.5% 22/04/2060	440,000	USD	477,333	0.83	<b>21,482,125</b>				
SAUDI ARABIA (GOVT)					<b>ADMITTED TO AN OFFICIAL STOCK</b>				
4.625% 04/10/2047	500,000	USD	537,457	0.93	<b>EXCHANGE LISTING</b>				
			<b>1,234,091</b>	<b>2.14</b>					

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets ESG Bond (launched as at 9 December 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					DOMINIC (GOVT) 6.4% 05/06/2049				
					650,000	USD		610,351	1.06
<b>BONDS</b>					DOMINIC (GOVT) 6.85% 27/01/2045				
					400,000	USD		396,640	0.69
								<u>2,824,850</u>	<u>4.90</u>
<b>ARGENTINA</b>					<b>ECUADOR</b>				
ARGENTINA (GOVT) 0.125% 09/07/2030	1,256,639	USD	421,609	0.73	ECUADOR (GOVT) 0.5% 31/07/2030	1,010,000	USD	844,424	1.46
ARGENTINA (GOVT) 0.125% 09/07/2041	1,300,000	USD	457,136	0.80	ECUADOR (GOVT) 0.5% 31/07/2035	730,000	USD	477,991	0.83
ARGENTINE (GOVT) 0.125% 09/07/2046 STEP	470,000	USD	146,435	0.25	ECUADOR (GOVT) 0.5% 31/07/2040	580,000	USD	334,418	0.58
			<u>1,025,180</u>	<u>1.78</u>				<u>1,656,833</u>	<u>2.87</u>
<b>BRAZIL</b>					<b>EL SALVADOR</b>				
B3 SA BRASIL BOLSA BALCAO 4.125% 20/09/2031	200,000	USD	179,941	0.31	EL SALVADOR (GOVT) 7.625% 01/02/2041	150,000	USD	70,814	0.12
			<u>179,941</u>	<u>0.31</u>				<u>70,814</u>	<u>0.12</u>
<b>CHILE</b>					<b>GHANA</b>				
CHILE (GOVT) 2.55% 27/01/2032	700,000	USD	659,037	1.14	GHANA (GOVT) 10.75% 14/10/2030	330,000	USD	348,511	0.60
CHILE (GOVT) 3.5% 31/01/2034	300,000	USD	297,438	0.52				<u>348,511</u>	<u>0.60</u>
CHILE (GOVT) 3.5% 25/01/2050	200,000	USD	183,187	0.32	<b>HUNGARY</b>				
CHILE (GOVT) 4.34% 07/03/2042	900,000	USD	926,296	1.61	HUNGARY (GOVT) 5.375% 25/03/2024				
EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	200,000	USD	208,315	0.36		400,000	USD	419,438	0.73
			<u>2,274,273</u>	<u>3.95</u>				<u>419,438</u>	<u>0.73</u>
<b>COLOMBIA</b>					<b>INDIA</b>				
COLOMBIA (GOVT) 3.875% 15/02/2061	775,000	USD	550,722	0.96	RELIANCE INDUSTRIES 2.875% 12/01/2032	550,000	USD	505,904	0.88
ECOPETROL 5.375% 26/06/2026	230,000	USD	233,315	0.40				<u>505,904</u>	<u>0.88</u>
			<u>784,037</u>	<u>1.36</u>	<b>INDONESIA</b>				
<b>COSTA RICA</b>					INDONESIA (GOVT) 3.55% 09/06/2051				
COSTA RICA (GOVT) 4.375% 30/04/2025	300,000	USD	304,250	0.53		500,000	USD	474,362	0.82
COSTA RICA (GOVT) 6.125% 19/02/2031	700,000	USD	711,286	1.23				<u>474,362</u>	<u>0.82</u>
COSTA RICA (GOVT) 7.158% 12/03/2045	200,000	USD	198,665	0.34	<b>JAMAICA</b>				
INSTITUTO COSTARRICENSE DE ELE- CTRICIDAD 6.75% 07/10/2031	200,000	USD	200,725	0.35	JAMAICA (GOVT) 8% 15/03/2039				
			<u>1,414,926</u>	<u>2.45</u>		250,000	USD	325,779	0.57
<b>DOMINICAN REPUBLIC</b>					<b>JERSEY</b>				
DOMINIC (GOVT) 4.5% 30/01/2030	1,200,000	USD	1,104,605	1.91	GALAXY PIPELINE ASSETS 2.625% 31/03/2036				
DOMINIC (GOVT) 5.3% 21/01/2041	250,000	USD	217,615	0.38		400,000	USD	359,574	0.62
DOMINIC (GOVT) 5.5% 22/02/2029	500,000	USD	495,639	0.86				<u>359,574</u>	<u>0.62</u>
					<b>LUXEMBOURG</b>				
					EIG PEARL HOLDINGS 3.545% 31/08/2036				
						700,000	USD	669,412	1.16
					SIMPAN EUROPE 5.2% 26/01/2031				
						200,000	USD	179,393	0.31
								<u>848,805</u>	<u>1.47</u>
					<b>MEXICO</b>				
					BANCO MERCANTIL DEL NORTE SAGRAN 5.875% VRN F				
						400,000	USD	369,391	0.64
					BBVA BANCO 5.125% VRN 18/01/2033				
						200,000	USD	188,870	0.33

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets ESG Bond (launched as at 9 December 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
CEMEX 5.125% VRN PERP INFRAESTRUCTURA ENERGETICA	600,000	USD	589,853	1.02	PHILIPPINES (GOVT) 4.2% 29/03/2047	200,000	USD	209,603	0.36
NOVA 3.75% 14/01/2028	200,000	USD	197,957	0.34				<b>815,048</b>	<b>1.41</b>
MEXICO (GOVT) 3.5% 12/02/2034	400,000	USD	372,006	0.65	<b>SOUTH AFRICA</b>				
MEXICO (GOVT) 4.28% 14/08/2041	200,000	USD	187,524	0.33	SOUTH AFRICA (GOVT) 4.3% 12/10/2028	400,000	USD	387,311	0.67
MEXICO (GOVT) 4.4% 12/02/2052	500,000	USD	458,806	0.80				<b>387,311</b>	<b>0.67</b>
MEXICO (GOVT) 4.75% 27/04/2032	630,000	USD	668,241	1.16	<b>UNITED ARAB EMIRATES</b>				
TRUST 4.869% 15/01/2030	400,000	USD	394,338	0.68	ABU DHABI CRUDE OIL PIPELINE 4.6% 02/11/2047	200,000	USD	212,495	0.37
			<b>3,426,986</b>	<b>5.95</b>				<b>212,495</b>	<b>0.37</b>
<b>NETHERLANDS</b>					<b>UNITED STATES</b>				
PROSUS 3.257% 19/01/2027	400,000	USD	365,259	0.63	MERCADOLIBRE 2.375% 14/01/2026	200,000	USD	186,839	0.32
			<b>365,259</b>	<b>0.63</b>	MERCADOLIBRE 3.125% 14/01/2031	400,000	USD	349,230	0.61
<b>OMAN</b>					US (GOVT) 0.375% 31/10/2023	200,000	USD	194,508	0.34
OMAN (GOVT) 6.5% 08/03/2047	790,000	USD	776,869	1.35	US (GOVT) 2.25% 31/03/2024	1,000,000	USD	999,042	1.73
			<b>776,869</b>	<b>1.35</b>				<b>1,729,619</b>	<b>3.00</b>
<b>PANAMA</b>					<b>URUGUAY</b>				
PANAMA (GOVT) 3.16% 23/01/2030	300,000	USD	293,335	0.51	URUGUAY (GOVT) 4.375% 23/01/2031	680,000	USD	739,957	1.28
PANAMA (GOVT) 3.298% 19/01/2033	800,000	USD	766,108	1.33	URUGUAY (GOVT) 4.975% 20/04/2055	100,000	USD	116,819	0.20
PANAMA (GOVT) 3.87% 23/07/2060	840,000	USD	736,889	1.28	URUGUAY (GOVT) 5.1% 18/06/2050	1,150,000	USD	1,361,855	2.37
PANAMA (GOVT) 3.875% 17/03/2028	200,000	USD	204,779	0.36				<b>2,218,631</b>	<b>3.85</b>
PANAMA (GOVT) 4.5% 15/05/2047	500,000	USD	498,384	0.86	<b>ZAMBIA</b>				
PANAMA (GOVT) 4.5% 16/04/2050	300,000	USD	296,943	0.52	ZAMBIA (GOVT) 8.5% 14/04/2024	200,000	USD	145,991	0.25
			<b>2,796,438</b>	<b>4.86</b>				<b>145,991</b>	<b>0.25</b>
<b>PARAGUAY</b>					<b>TOTAL BONDS</b>			<b>28,813,820</b>	<b>49.98</b>
PARAGUAY (GOVT) 3.849% 28/06/2033	250,000	USD	241,492	0.42	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>28,813,820</b>	<b>49.98</b>
PARAGUAY (GOVT) 4.95% 28/04/2031	420,000	USD	441,397	0.77	<b>MONEY MARKET INSTRUMENTS</b>				
PARAGUAY (GOVT) 5.4% 30/03/2050	200,000	USD	202,523	0.35	<b>TREASURY BILLS</b>				
			<b>885,412</b>	<b>1.54</b>	<b>UNITED STATES</b>				
<b>PERU</b>					US (GOVT) 0% 26/01/2023	3,000,000	USD	2,967,584	5.15
HUNT OIL PERU 6.375% 01/06/2028	200,000	USD	191,698	0.33				<b>2,967,584</b>	<b>5.15</b>
PERU (GOVT) 3% 15/01/2034	1,440,000	USD	1,348,836	2.34	<b>TOTAL TREASURY BILLS</b>			<b>2,967,584</b>	<b>5.15</b>
			<b>1,540,534</b>	<b>2.67</b>	<b>TOTAL MONEY MARKET INSTRUMENTS</b>			<b>2,967,584</b>	<b>5.15</b>
<b>PHILIPPINES</b>									
PHILIPPINES (GOVT) 3.556% 29/09/2032	200,000	USD	205,157	0.36					
PHILIPPINES (GOVT) 3.95% 20/01/2040	400,000	USD	400,288	0.69					

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## Portfolio of Investments and Other Net Assets

### as at 31 March 2022

Global Emerging Markets ESG Bond (launched as at 9 December 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>CHILE</b>				
CORP NACIONAL DEL COBRE DE CHILE 3.70% 30/01/2050	500,000	USD	450,517	0.78
			<b>450,517</b>	<b>0.78</b>
<b>UNITED ARAB EMIRATES</b>				
ABU DHABI CRUDE OIL PIPELINE 3.65% 02/11/2029	800,000	USD	822,366	1.43
			<b>822,366</b>	<b>1.43</b>
<b>TOTAL BONDS</b>			<b>1,272,883</b>	<b>2.21</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>1,272,883</b>	<b>2.21</b>
<b>TOTAL INVESTMENTS</b>			<b>54,536,412</b>	<b>94.60</b>
<b>OTHER NET ASSETS</b>			<b>3,112,515</b>	<b>5.40</b>
<b>TOTAL NET ASSETS</b>			<b>57,648,927</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets ESG Local Debt  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>GERMANY</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					KREDITANSTALT FUER WIEDERAUFBAU				
<b>BONDS</b>					0.625% 25/07/2025				
<b>BRAZIL</b>					KREDITANSTALT FUER WIEDERAUFBAU				
BRAZIL (GOVT) 0%					2% 03/11/2023				
01/07/2023	3,300	BRL	595,401	0.29	KREDITANSTALT FUER WIEDERAUFBAU				
BRAZIL (GOVT) 10%					2.7% 25/03/2024				
01/01/2029	9,600	BRL	1,879,651	0.93	KREDITANSTALT FUER WIEDERAUFBAU				
BRAZIL (GOVT) 10%					3.9% 18/01/2024				
01/01/2031	3,000	BRL	568,303	0.28	6,000,000				
			<b>3,043,355</b>	<b>1.50</b>	PLN				
<b>CHILE</b>					2,687,820				
CHILE (GOVT) 2.3%					1.33				
01/10/2028	1,660,000,000	CLP	1,646,285	0.81	3,184,126				
CHILE (GOVT) 2.8%					1.57				
01/10/2033	1,735,000,000	CLP	1,577,202	0.78	5,325,959				
CHILE (GOVT) 5.8%					2.64				
01/06/2024	1,220,000,000	CLP	1,517,679	0.75	1,403,878				
CHILE (GOVT) 6%					0.69				
01/01/2043	450,000,000	CLP	560,374	0.28	<b>12,601,783</b>				
			<b>5,301,540</b>	<b>2.62</b>	<b>6.23</b>				
<b>CHINA</b>					<b>HONG KONG</b>				
CHINA DEVELOPMENT BANK					HONG KONG (GOVT) 2.8%				
3.09% 18/06/2030	3,230,000	CNY	506,624	0.25	30/11/2024				
			<b>506,624</b>	<b>0.25</b>	8,500,000				
<b>COLOMBIA</b>					CNY				
COLOMBIA (GOVT) 6%					1,341,761				
28/04/2028	5,428,200,000	COP	1,218,296	0.60	<b>1,341,761</b>				
COLOMBIA (GOVT) 7%					0.66				
26/03/2031	15,646,100,000	COP	3,510,434	1.73	<b>0.66</b>				
COLOMBIA (GOVT) 7.25%					0.66				
26/10/2050	1,800,000,000	COP	356,562	0.18	0.66				
TITULOS DE TESORERIA B					0.66				
7.5% 26/08/2026	1,073,500,000	COP	266,412	0.13	0.66				
TITULOS DE TESORERIA B					0.66				
7.75% 18/09/2030	5,505,000,000	COP	1,308,559	0.65	0.66				
			<b>6,660,263</b>	<b>3.29</b>	0.66				
<b>CZECH REPUBLIC</b>					<b>HUNGARY</b>				
CZECH (GOVT) 1.2%					HUNGARY (GOVT) 2.25%				
13/03/2031	17,300,000	CZK	638,350	0.32	20/04/2033				
			<b>638,350</b>	<b>0.32</b>	141,200,000				
<b>EGYPT</b>					HUF				
EGYPT (GOVT) 14.06%					302,724				
12/01/2026	20,200,000	EGP	1,075,337	0.53	0.15				
EGYPT (GOVT) 14.369%					739,178				
20/10/2025	13,566,000	EGP	728,107	0.36	0.37				
			<b>1,803,444</b>	<b>0.89</b>	493,178				
					0.24				
					0.52				
					<b>2,591,194</b>				
					<b>1.28</b>				
					0.59				
					0.79				
					2.35				
					1.20				
					<b>9,970,785</b>				
					<b>4.93</b>				
					0.31				
					<b>629,295</b>				
					<b>0.31</b>				
					1.07				
					0.84				
					0.83				
					1.32				
					1.02				
					<b>10,289,366</b>				
					<b>5.08</b>				
					0.31				
					<b>629,295</b>				
					<b>0.31</b>				
					1.07				
					0.84				
					0.83				
					1.32				
					1.02				
					<b>10,289,366</b>				
					<b>5.08</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets ESG Local Debt (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>MEXICO</b>					<b>RUSSIAN FEDERATION</b>				
MEX BONOS DESARR 5.75%					RUSSIA (GOVT) 6.9%				
05/03/2026	180,000	MXN	823,044	0.41	23/05/2029*	151,700,000	RUB	-	0.00
MEXICO (GOVT) 5%					RUSSIA (GOVT) 7.7%				
06/03/2025	754,000	MXN	3,449,567	1.70	16/03/2039*	31,000,000	RUB	-	0.00
MEXICO (GOVT) 7.5%					RUSSIA (GOVT) 7.7%				
03/06/2027	876,800	MXN	4,235,639	2.09	23/03/2033*	187,638,000	RUB	-	0.00
MEXICO (GOVT) 7.75%								-	<b>0.00</b>
29/05/2031	1,261,300	MXN	6,095,161	3.01	<b>SOUTH AFRICA</b>				
MEXICO (GOVT) 8.5%					SOUTH AFRICA (GOVT)				
31/05/2029	352,400	MXN	1,783,233	0.88	6.25% 31/03/2036	10,600,000	ZAR	510,590	0.25
MEXICO (GOVT) 8.5%					SOUTH AFRICA (GOVT) 7%				
18/11/2038	745,000	MXN	3,794,707	1.88	28/02/2031	103,556,300	ZAR	5,915,255	2.93
MEXICO (GOVT) 10%					SOUTH AFRICA (GOVT) 8%				
05/12/2024	613,400	MXN	3,192,813	1.58	31/01/2030	4,600,000	ZAR	287,799	0.14
			<b>23,374,164</b>	<b>11.55</b>	SOUTH AFRICA (GOVT)				
<b>PERU</b>					8.5% 31/01/2037	13,600,000	ZAR	793,757	0.39
PERU (GOVT) 6.85%					SOUTH AFRICA (GOVT)				
12/02/2042	200,000	PEN	52,650	0.03	8.75% 28/02/2048	99,440,000	ZAR	5,726,860	2.83
PERU (GOVT) 6.9%								<b>13,234,261</b>	<b>6.54</b>
12/08/2037	2,600,000	PEN	693,682	0.34	<b>THAILAND</b>				
			<b>746,332</b>	<b>0.37</b>	THAILAND (GOVT) 1.585%				
<b>PHILIPPINES</b>					17/12/2035	146,249,000	THB	3,763,241	1.86
ASIAN DEVELOPMENT BANK					THAILAND (GOVT) 2.875%				
6.55% 26/01/2025	36,000,000	ZAR	2,445,941	1.21	17/06/2046	25,700,000	THB	707,680	0.35
			<b>2,445,941</b>	<b>1.21</b>	THAILAND (GOVT) 3.3%				
<b>POLAND</b>					17/06/2038	47,400,000	THB	1,453,957	0.72
POLAND (GOVT) 0.25%					THAILAND (GOVT) 3.65%				
25/10/2026	10,400,000	PLN	1,975,517	0.98	20/06/2031	24,000,000	THB	807,828	0.40
POLAND (GOVT) 1.75%								<b>6,732,706</b>	<b>3.33</b>
25/04/2032	27,100,000	PLN	4,781,073	2.37	<b>TURKEY</b>				
POLAND (GOVT) 2.5%					TURKEY (GOVT) 10.5%				
25/04/2024	7,000,000	PLN	1,584,786	0.78	11/08/2027	9,700,000	TRY	391,252	0.19
POLAND (GOVT) 2.5%								<b>391,252</b>	<b>0.19</b>
25/07/2026	12,300,000	PLN	2,610,439	1.29	<b>UNITED STATES</b>				
POLAND (GOVT) 2.75%					INTERNATIONAL BANK FOR RECONSTRUCTION				
25/10/2029	9,800,000	PLN	2,005,974	0.99	4.5% 15/04/2026	16,000,000,000	IDR	1,084,891	0.54
POLAND (GOVT) 3.25%					INTERNATIONAL BANK FOR RECONSTRUCTION				
25/07/2025	19,150,000	PLN	4,276,349	2.11	4.6% 09/02/2026	17,500,000,000	IDR	1,187,949	0.58
			<b>17,234,138</b>	<b>8.52</b>				<b>2,272,840</b>	<b>1.12</b>
<b>ROMANIA</b>								<b>126,598,307</b>	<b>62.56</b>
ROMANIA (GOVT) 3.65%					<b>TOTAL BONDS</b>				
24/09/2031	5,300,000	RON	989,677	0.49	<b>TOTAL TRANSFERABLE SECURITIES</b>				
ROMANIA (GOVT) 4.75%					<b>ADMITTED TO AN OFFICIAL STOCK</b>				
24/02/2025	9,500,000	RON	2,086,001	1.03	<b>EXCHANGE LISTING</b>				
ROMANIA (GOVT) 5.8%								<b>126,598,307</b>	<b>62.56</b>
26/07/2027	6,800,000	RON	1,519,759	0.75					
ROMANIA (GOVT) 5.85%									
26/04/2023	850,000	RON	193,476	0.10					
			<b>4,788,913</b>	<b>2.37</b>					

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets ESG Local Debt (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					<b>SOUTH AFRICA</b>				
<b>BONDS</b>					SOUTH AFRICA (GOVT)				
<b>BRAZIL</b>					8.875% 28/02/2035				
BRAZIL (GOVT) 0%					82,413,000	ZAR		5,070,478	2.51
01/01/2024	36,700	BRL	6,284,676	3.11				<b>5,070,478</b>	<b>2.51</b>
BRAZIL (GOVT) 10%					<b>URUGUAY</b>				
01/01/2025	27,500	BRL	5,593,976	2.76	URUGUAY (GOVT) 8.25%				
			<b>11,878,652</b>	<b>5.87</b>	21/05/2031	12,600,000	UYU	294,267	0.15
<b>CHINA</b>					URUGUAY (GOVT) 9.875%				
CHINA (GOVT) 3.25%					20/06/2022	17,000,000	UYU	415,359	0.20
06/06/2026	42,400,000	CNY	6,858,021	3.39				<b>709,626</b>	<b>0.35</b>
			<b>6,858,021</b>	<b>3.39</b>	<b>TOTAL BONDS</b>				
<b>CZECH REPUBLIC</b>					<b>TOTAL TRANSFERABLE SECURITIES</b>				
CZECH (GOVT) 1.5%					<b>TRADED ON ANOTHER REGULATED MARKET</b>				
24/04/2040	6,460,000	CZK	206,302	0.10	<b>36,263,674 17.92</b>				
CZECH (GOVT) 1.75%					<b>COLLECTIVE INVESTMENT SCHEMES</b>				
23/06/2032	57,000,000	CZK	2,177,569	1.08	<b>IRELAND</b>				
CZECH (GOVT) 2.75%					HSBC GLOBAL LIQUIDITY				
23/07/2029	16,900,000	CZK	721,075	0.36	FUND				
CZECH (GOVT) 5.7%						1,279	USD	1,279	0.00
25/05/2024	34,900,000	CZK	1,625,641	0.80				<b>1,279</b>	<b>0.00</b>
			<b>4,730,587</b>	<b>2.34</b>	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>				
<b>DOMINICAN REPUBLIC</b>					<b>1,279 0.00</b>				
DOMINIC (GOVT) 9.75%					<b>MONEY MARKET INSTRUMENTS</b>				
05/06/2026	14,850,000	DOP	276,442	0.14	<b>TREASURY BILLS</b>				
			<b>276,442</b>	<b>0.14</b>	<b>UNITED STATES</b>				
<b>MALAYSIA</b>					US (GOVT) 0% 21/04/2022				
MALAYSIA (GOVT) 3.757%					7,000,000	USD		6,999,586	3.46
22/05/2040	9,800,000	MYR	2,137,469	1.06	US (GOVT) 0% 19/05/2022	15,000,000	USD	14,995,691	7.41
			<b>2,137,469</b>	<b>1.06</b>				<b>21,995,277</b>	<b>10.87</b>
<b>PERU</b>					<b>TOTAL TREASURY BILLS</b>				
PERU (GOVT) 6.95%					<b>21,995,277 10.87</b>				
12/08/2031	5,500,000	PEN	1,520,554	0.75	<b>TOTAL MONEY MARKET INSTRUMENTS</b>				
			<b>1,520,554</b>	<b>0.75</b>	<b>21,995,277 10.87</b>				
<b>PHILIPPINES</b>					<b>OTHER TRANSFERABLE SECURITIES</b>				
PHILIPPINES (GOVT)					<b>BONDS</b>				
6.25% 14/01/2036	10,000,000	PHP	211,422	0.10	<b>MALAYSIA</b>				
			<b>211,422</b>	<b>0.10</b>	MALAYSIA (GOVT) 3.48%				
<b>QATAR</b>					15/03/2023				
QNB FINANCE 6.9%					18,200,000	MYR		4,382,669	2.16
23/01/2025	18,000,000,000	IDR	1,262,046	0.62	MALAYSIA (GOVT) 3.955%				
			<b>1,262,046</b>	<b>0.62</b>	15/09/2025	9,100,000	MYR	2,216,637	1.10
<b>ROMANIA</b>					<b>PERU</b>				
ROMANIA (GOVT) 3.7%					PERU (GOVT) 6.35%				
25/11/2024	6,800,000	RON	1,460,306	0.72	12/08/2028				
ROMANIA (GOVT) 4.75%					PERU (GOVT) 8.2%				
11/10/2034	750,000	RON	148,071	0.07	12/08/2026				
			<b>1,608,377</b>	<b>0.79</b>		913,000	PEN	265,566	0.13
								<b>1,662,130</b>	<b>0.82</b>

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets ESG Local Debt (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>POLAND</b>				
POLAND (GOVT) 2.5% 25/07/2027	10,500,000	PLN	2,188,430	1.08
			<b>2,188,430</b>	<b>1.08</b>
<b>TOTAL BONDS</b>			<b>10,449,866</b>	<b>5.16</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>10,449,866</b>	<b>5.16</b>
<b>TOTAL INVESTMENTS</b>			<b>195,308,403</b>	<b>96.51</b>
<b>OTHER NET ASSETS</b>			<b>7,060,433</b>	<b>3.49</b>
<b>TOTAL NET ASSETS</b>			<b>202,368,836</b>	<b>100.00</b>

\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Emerging Markets Local Debt  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>KAZAKHSTAN</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					DEVELOPMENT BANK OF KAZAKHSTAN				
					10.95% 06/05/2026	3,113,000,000	KZT	5,396,683	0.48
								<b>5,396,683</b>	<b>0.48</b>
<b>BONDS</b>					<b>MALAYSIA</b>				
<b>BRAZIL</b>					MALAYSIA (GOVT) 2.632%				
BRAZIL (GOVT) 0%					15/04/2031	40,000,000	MYR	8,603,902	0.76
01/10/2023	3,000	BRL	541,273	0.05	15/08/2029	33,400,000	MYR	7,959,552	0.70
BRAZIL (GOVT) 10%					MALAYSIA (GOVT) 3.9%				
01/01/2029	44,000	BRL	8,615,068	0.76	30/11/2026	37,100,000	MYR	9,018,957	0.80
			<b>9,156,341</b>	<b>0.81</b>	MALAYSIA (GOVT) 4.254%				
					31/05/2035	16,740,000	MYR	3,979,845	0.35
<b>CHILE</b>								<b>29,562,256</b>	<b>2.61</b>
CHILE (GOVT) 2.3%					<b>MEXICO</b>				
01/10/2028	2,250,000,000	CLP	2,231,411	0.20	MEX BONOS DESARR 5.75%				
CHILE (GOVT) 5.8%					05/03/2026	481,000	MXN	2,199,356	0.19
01/06/2024	7,550,000,000	CLP	9,392,193	0.82	MEXICO (GOVT) 5%				
CHILE (GOVT) 6%					06/03/2025	2,900,000	MXN	13,267,565	1.17
01/01/2043	2,600,000,000	CLP	3,237,718	0.29	MEXICO (GOVT) 7.5%				
			<b>14,861,322</b>	<b>1.31</b>	03/06/2027	3,192,000	MXN	15,419,889	1.36
<b>CHINA</b>					MEXICO (GOVT) 7.75%				
CHINA DEVELOPMENT BANK					13/11/2042	88,000	MXN	412,051	0.04
3.09% 18/06/2030	124,540,000	CNY	19,534,059	1.73	MEXICO (GOVT) 8.5%				
			<b>19,534,059</b>	<b>1.73</b>	31/05/2029	5,344,300	MXN	27,043,513	2.40
<b>COLOMBIA</b>					MEXICO (GOVT) 8.5%				
COLOMBIA (GOVT) 7.25%					18/11/2038	2,960,000	MXN	15,076,956	1.33
18/10/2034	19,700,000,000	COP	4,305,529	0.38	MEXICO (GOVT) 10%				
TITULOS DE TESORERIA B					05/12/2024	9,700	MXN	50,490	0.00
7.5% 26/08/2026	23,624,600,000	COP	5,862,957	0.52				<b>73,469,820</b>	<b>6.49</b>
TITULOS DE TESORERIA B					<b>PERU</b>				
7.75% 18/09/2030	56,612,200,000	COP	13,456,933	1.19	PERU (GOVT) 6.85%				
			<b>23,625,419</b>	<b>2.09</b>	12/02/2042	6,825,000	PEN	1,796,667	0.15
<b>EGYPT</b>					PERU (GOVT) 6.9%				
EGYPT (GOVT) 14.06%					12/08/2037	4,500,000	PEN	1,200,604	0.11
12/01/2026	222,600,000	EGP	11,849,994	1.04				<b>2,997,271</b>	<b>0.26</b>
EGYPT (GOVT) 14.369%					<b>POLAND</b>				
20/10/2025	98,642,000	EGP	5,294,262	0.47	POLAND (GOVT) 1.75%				
			<b>17,144,256</b>	<b>1.51</b>	25/04/2032	122,100,000	PLN	21,541,295	1.90
<b>HUNGARY</b>					POLAND (GOVT) 2.5%				
HUNGARY (GOVT) 2.25%					25/04/2024	143,000,000	PLN	32,374,911	2.86
20/04/2033	850,000,000	HUF	1,822,345	0.16	POLAND (GOVT) 2.5%				
HUNGARY (GOVT) 3%					25/07/2026	70,200,000	PLN	14,898,605	1.32
27/10/2027	3,825,000,000	HUF	9,793,306	0.87	POLAND (GOVT) 2.75%				
			<b>11,615,651</b>	<b>1.03</b>	25/10/2029	46,750,000	PLN	9,569,312	0.85
<b>INDONESIA</b>					POLAND (GOVT) 3.25%				
INDONESIA (GOVT) 6.5%					25/07/2025	86,500,000	PLN	19,316,144	1.71
15/02/2031	101,300,000,000	IDR	6,950,067	0.61				<b>97,700,267</b>	<b>8.64</b>
INDONESIA (GOVT) 6.625%					<b>ROMANIA</b>				
15/05/2033	202,000,000,000	IDR	13,769,653	1.22	ROMANIA (GOVT) 5.8%				
INDONESIA (GOVT) 7.5%					26/07/2027	60,000,000	RON	13,409,641	1.18
15/06/2035	139,680,000,000	IDR	10,011,009	0.88				<b>13,409,641</b>	<b>1.18</b>
			<b>30,730,729</b>	<b>2.71</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Local Debt (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>RUSSIAN FEDERATION</b>					<b>CHINA</b>				
RUSSIAN (GOVT) 6.9% 5/23/2029*	361,700,000	RUB	-	0.00	CHINA (GOVT) 2.94% 17/10/2024	80,600,000	CNY	12,865,958	1.13
RUSSIA (GOVT) 7.05% 19/01/2028*	842,000,000	RUB	-	0.00	CHINA (GOVT) 3.25% 06/06/2026	13,000,000	CNY	2,102,695	0.19
RUSSIA (GOVT) 7.7% 23/03/2033*	640,300,000	RUB	-	0.00				<b>14,968,653</b>	<b>1.32</b>
RUSSIA (GOVT) 7.75% 16/09/2026*	524,000,000	RUB	-	0.00	<b>CZECH REPUBLIC</b>				
			<b>-</b>	<b>0.00</b>	CZECH (GOVT) 5.7% 25/05/2024	318,600,000	CZK	14,840,380	1.31
<b>SOUTH AFRICA</b>								<b>14,840,380</b>	<b>1.31</b>
SOUTH AFRICA (GOVT) 6.25% 31/03/2036	588,700,000	ZAR	28,357,039	2.51	<b>DOMINICAN REPUBLIC</b>				
SOUTH AFRICA (GOVT) 7% 28/02/2031	299,300,000	ZAR	17,096,357	1.51	DOMINIC (GOVT) 9.75% 05/06/2026	100,800,000	DOP	1,876,455	0.17
SOUTH AFRICA (GOVT) 8% 31/01/2030	266,700,000	ZAR	16,686,109	1.47				<b>1,876,455</b>	<b>0.17</b>
SOUTH AFRICA (GOVT) 8.5% 31/01/2037	230,400,000	ZAR	13,447,178	1.19	<b>MALAYSIA</b>				
SOUTH AFRICA (GOVT) 9% 31/01/2040	148,000,000	ZAR	8,853,242	0.78	MALAYSIA (GOVT) 3.757% 22/05/2040	17,900,000	MYR	3,904,153	0.34
			<b>84,439,925</b>	<b>7.46</b>				<b>3,904,153</b>	<b>0.34</b>
<b>THAILAND</b>					<b>PERU</b>				
THAILAND (GOVT) 0.95% 17/06/2025	60,000,000	THB	1,788,928	0.16	PERU (GOVT) 6.95% 08/12/2031	25,094,000	PEN	6,937,599	0.61
THAILAND (GOVT) 1.585% 17/12/2035	337,263,000	THB	8,678,363	0.76				<b>6,937,599</b>	<b>0.61</b>
THAILAND (GOVT) 1.6% 17/12/2029	94,700,000	THB	2,734,535	0.24	<b>PHILIPPINES</b>				
THAILAND (GOVT) 3.3% 17/06/2038	264,100,000	THB	8,101,056	0.72	PHILIPPINES (GOVT) 3.9% 26/11/2022	248,000,000	PHP	4,767,358	0.42
			<b>21,302,882</b>	<b>1.88</b>				<b>4,767,358</b>	<b>0.42</b>
<b>TURKEY</b>					<b>QATAR</b>				
TURKEY (GOVT) 10.5% 11/08/2027	26,000,000	TRY	1,048,717	0.09	QNB FINANCE 6.9% 23/01/2025	145,000,000,000	IDR	10,166,478	0.90
			<b>1,048,717</b>	<b>0.09</b>				<b>10,166,478</b>	<b>0.90</b>
<b>TOTAL BONDS</b>					<b>SOUTH AFRICA</b>				
<b>TOTAL TRANSFERABLE SECURITIES</b>					SOUTH AFRICA (GOVT) 8.875% 28/02/2035				
<b>ADMITTED TO AN OFFICIAL STOCK</b>						254,400,000	ZAR	15,652,015	1.38
<b>EXCHANGE LISTING</b>								<b>15,652,015</b>	<b>1.38</b>
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED</b>					<b>URUGUAY</b>				
<b>MARKET</b>					URUGUAY (GOVT) 8.25% 21/05/2031				
<b>BONDS</b>						26,500,000	UYU	618,896	0.05
<b>BRAZIL</b>					URUGUAY (GOVT) 9.875% 20/06/2022				
BRAZIL (GOVT) 0% 01/01/2024	227,000	BRL	38,872,523	3.44		77,600,000	UYU	1,895,991	0.17
BRAZIL (GOVT) 10% 01/01/2025	56,000	BRL	11,391,369	1.01				<b>2,514,887</b>	<b>0.22</b>
			<b>50,263,892</b>	<b>4.45</b>	<b>TOTAL BONDS</b>				
					<b>TOTAL TRANSFERABLE SECURITIES</b>				
					<b>TRADED ON ANOTHER REGULATED MARKET</b>				
								<b>125,891,870</b>	<b>11.12</b>
					<b>COLLECTIVE INVESTMENT SCHEMES</b>				
					<b>IRELAND</b>				
					HSBC GLOBAL LIQUIDITY FUND				
						90,828,352	USD	90,828,352	8.02
								<b>90,828,352</b>	<b>8.02</b>
					<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>				
								<b>90,828,352</b>	<b>8.02</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Local Debt (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>MONEY MARKET INSTRUMENTS</b>				
<b>TREASURY BILLS</b>				
<b>UNITED STATES</b>				
US (GOVT) 0% 21/04/2022	190,000,000	USD	189,988,766	16.79
US (GOVT) 0% 19/05/2022	170,000,000	USD	169,951,162	15.01
			<b>359,939,928</b>	<b>31.80</b>
<b>TOTAL TREASURY BILLS</b>			<b>359,939,928</b>	<b>31.80</b>
<b>TOTAL MONEY MARKET INSTRUMENTS</b>			<b>359,939,928</b>	<b>31.80</b>
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>MALAYSIA</b>				
MALAYSIA (GOVT) 3.48% 15/03/2023	67,100,000	MYR	16,158,081	1.43
MALAYSIA (GOVT) 3.828% 05/07/2034	15,000,000	MYR	3,433,506	0.30
MALAYSIA (GOVT) 3.955% 15/09/2025	38,470,000	MYR	9,370,773	0.83
			<b>28,962,360</b>	<b>2.56</b>
<b>PERU</b>				
PERU (GOVT) 6.35% 12/08/2028	10,000,000	PEN	2,689,320	0.24
			<b>2,689,320</b>	<b>0.24</b>
<b>POLAND</b>				
POLAND (GOVT) 2.5% 25/07/2027	32,700,000	PLN	6,815,397	0.60
			<b>6,815,397</b>	<b>0.60</b>
<b>TOTAL BONDS</b>			<b>38,467,077</b>	<b>3.40</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>38,467,077</b>	<b>3.40</b>
<b>TOTAL INVESTMENTS</b>			<b>1,071,122,466</b>	<b>94.62</b>
<b>OTHER NET ASSETS</b>			<b>60,873,691</b>	<b>5.38</b>
<b>TOTAL NET ASSETS</b>			<b>1,131,996,157</b>	<b>100.00</b>

\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global ESG Corporate Bond (launched as at 21 June 2021)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					BANQUE FEDERATIVE DU CREDIT MUTUEL 0.25% 19/07/2028				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					BNP PARIBAS 2.25% 11/01/2027				
<b>BONDS</b>					BNP PARIBAS 2.5% VRN 31/03/2032				
<b>AUSTRALIA</b>					BPCE 0.5% 24/02/2027				
RIO TINTO FINANCE USA 2.75% 02/11/2051	500,000	USD	436,343	0.21	CARREFOUR 2.375% 30/10/2029	200,000	EUR	225,627	0.11
SYDNEY AIRPORT FINANCE 2.75% 23/04/2024	370,000	EUR	425,157	0.21	CNP ASSURANCES 1.25% 27/01/2029	500,000	EUR	521,212	0.26
TOYOTA FINANCE AUSTRALIA 2.28% 21/10/2027	440,000	EUR	513,279	0.25	CNP ASSURANCES 2.5% VRN 30/06/2051	400,000	EUR	425,806	0.21
TRANSURBAN FINANCE 1.45% 16/05/2029	180,000	EUR	193,882	0.10	CREDIT AGRICOLE 2% 25/03/2029	200,000	EUR	219,772	0.11
			<b>1,568,661</b>	<b>0.77</b>	CREDIT AGRICOLE ASSURANCES 2.625% VRN 29/01/2048	700,000	EUR	765,789	0.37
<b>AUSTRIA</b>					DANONE 1.75% VRN PERP DASSAULT SYSTEMES 0.375% 16/09/2029				
ERSTE GROUP BANK 0.1% VRN 16/11/2028	700,000	EUR	712,211	0.35	ELECTRICITE DE FRANCE 1% 29/11/2033	500,000	EUR	504,384	0.25
ERSTE GROUP BANK 1.5% 07/04/2026	200,000	EUR	223,714	0.11	ESSILORLUXOTTICA 0.5% 05/06/2028	200,000	EUR	213,625	0.10
OMV 2.875% VRN PERP	300,000	EUR	335,405	0.16	GECINA 0.875% 25/01/2033	400,000	EUR	402,191	0.20
			<b>1,271,330</b>	<b>0.62</b>	GECINA 1.625% 14/03/2030	500,000	EUR	552,425	0.27
<b>BELGIUM</b>					HOLDING D'INFRASTRUCTURE 0.625% 14/09/2028				
BELFIUS BANK 0.125% 08/02/2028	100,000	EUR	102,432	0.05	HOLDING D'INFRASTRUCTURE 1.475% 18/01/2031	300,000	EUR	316,082	0.16
ELIA SYSTEM OPERATOR 2.75% VRN PERP	300,000	EUR	340,388	0.17	HOLDING D'INFRASTRUCTURE 1.625% 27/11/2027	300,000	EUR	328,072	0.16
KBC GROUP 0.5% VRN 03/12/2029	700,000	EUR	748,486	0.37	ICADE SANTE 1.375% 17/09/2030	400,000	EUR	421,067	0.21
KBC GROUP 1.5% VRN 29/03/2026	1,500,000	EUR	1,675,715	0.82	KERING 0.75% 13/05/2028	600,000	EUR	647,195	0.32
			<b>2,867,021</b>	<b>1.41</b>	LA BANQUE POSTALE 1.375% 24/04/2029	600,000	EUR	645,863	0.32
<b>DENMARK</b>					LOREAL 0.875% 29/06/2026				
ISS GLOBAL 2.125% 02/12/2024	100,000	EUR	114,204	0.06	ORANGE 1.625% 07/04/2032	300,000	EUR	336,127	0.17
JYSKE BANK AS 0.05% VRN 02/09/2026	500,000	EUR	531,928	0.26	ORANGE 2.375% VRN PERP RTE RESEAU DE TRANSPORT 0.75% 12/01/2034	500,000	EUR	561,521	0.28
			<b>646,132</b>	<b>0.32</b>	SANOFI 1.5% 01/04/2030	600,000	EUR	680,831	0.33
<b>FINLAND</b>					SOCIETE GENERALE 0.5% VRN 12/06/2029				
SAMPO 2.5% VRN 03/09/2052	500,000	EUR	522,999	0.26	TOTAL 3.369% VRN PERP	250,000	EUR	283,714	0.14
			<b>522,999</b>	<b>0.26</b>	TOTAL CAPITAL 0.75% 12/07/2028	100,000	EUR	107,310	0.05
<b>FRANCE</b>					TOTALENERGIES 2% VRN PERP				
ALSTOM 0% 11/01/2029	100,000	EUR	97,539	0.05	WENDEL 1.375% 18/01/2034	800,000	EUR	807,059	0.39
ALSTOM 0.25% 14/10/2026	400,000	EUR	421,623	0.21				<b>16,384,786</b>	<b>8.05</b>
APRR 1.5% 17/01/2033	100,000	EUR	109,424	0.05					
AUCHAN HOLDING 3.25% 23/07/2027	500,000	EUR	560,675	0.28					
AXA 3.875% VRN PERP	600,000	EUR	704,706	0.35					
BANQUE FEDERATIVE CREDIT MUTUEL 3% 11/09/2025	400,000	EUR	467,937	0.23					

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global ESG Corporate Bond (launched as at 21 June 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>GERMANY</b>					<b>NATIONWIDE BUILDING SOCIETY</b>				
ALLIANZ 3.375% VRN PERP	200,000	EUR	230,959	0.11	3.96% VRN 18/07/2030	675,000	USD	674,452	0.33
COMMERZBANK 0.75% VRN 24/03/2026	400,000	EUR	435,814	0.21	NATWEST GROUP 0.78% VRN 26/02/2030	800,000	EUR	821,756	0.40
COVESTRO 1.375% 12/06/2030	140,000	EUR	150,299	0.07	NATWEST MARKETS 1.6% 29/09/2026	215,000	USD	197,109	0.10
DAIMLER 0.75% 10/09/2030	800,000	EUR	836,644	0.42	PRUDENTIAL 3.625% 24/03/2032	665,000	USD	660,242	0.32
DEUTSCHE BOERSE 1.25% VRN 16/06/2047	200,000	EUR	214,823	0.11	ROYAL BANK OF SCOTLAND 5.076% VRN 27/01/2030	250,000	USD	265,809	0.13
DEUTSCHE BOERSE 2% VRN 23/06/2048	400,000	EUR	440,678	0.22	ROYAL BANK OF SCOTLAND 5.125% 28/05/2024	425,000	USD	436,985	0.21
DEUTSCHE POST 0.75% 20/05/2029	660,000	EUR	713,808	0.35	SANTANDER UK GROUP HOLDINGS 2.469% VRN 11/01/2028	220,000	USD	205,107	0.10
DEUTSCHE WOHNEN 1.5% 30/04/2030	700,000	EUR	738,974	0.36	SSE 0.875% 06/09/2025	400,000	EUR	440,997	0.22
E ON SE 0.35% 28/02/2030	570,000	EUR	580,876	0.29	STANDARD CHARTERED 1.214% VRN 23/03/2025	550,000	USD	525,690	0.26
EUROGRID GMBH 1.5% 18/04/2028	600,000	EUR	667,080	0.33	STANDARD CHARTERED 1.822% 23/11/2025	520,000	USD	494,394	0.24
FRESENIUS 2.875% 15/02/2029	480,000	EUR	562,875	0.28	STANDARD CHARTERED FRN 30/03/2026	1,830,000	USD	1,842,405	0.91
LANXESS 0.625% 01/12/2029	600,000	EUR	596,629	0.29	VODAFONE GROUP 2.2% 25/08/2026	330,000	EUR	384,684	0.19
LEG IMMOBILIEN 0.875% 17/01/2029	600,000	EUR	618,120	0.30	VODAFONE GROUP 2.875% 20/11/2037	300,000	EUR	361,186	0.18
MERCK 1.625% VRN 09/09/2080	600,000	EUR	652,496	0.32	VODAFONE GROUP 4.375% 30/05/2028	325,000	USD	340,945	0.17
MUENCHENER RUECKVERSICHERUNG 3.25% VRN 26/05/2049	500,000	EUR	576,899	0.28	VODAFONE GROUP 4.875% 19/06/2049	75,000	USD	81,656	0.04
MUENCHENER RUECKVERSICHERUNGSGE 1% VRN 26/05/2042	600,000	EUR	573,099	0.28				<b>12,481,205</b>	<b>6.13</b>
TALANX 1.75% VRN 01/12/2042	600,000	EUR	608,441	0.30					
			<b>9,198,514</b>	<b>4.52</b>	<b>IRELAND</b>				
<b>GREAT BRITAIN</b>					<b>AERCAP IRELAND CAPITAL</b>				
ANGLO AMERICAN CAPITAL 1.625% 11/03/2026	600,000	EUR	660,463	0.32	4.875% 16/01/2024	700,000	USD	709,507	0.34
BARCLAYS 0.877% VRN 28/01/2028	700,000	EUR	743,146	0.37	JOHNSON CONTROLS INTERNATIONAL 0.375% 15/09/2027	130,000	EUR	135,465	0.07
BARCLAYS 1.007% 10/12/2024	375,000	USD	360,269	0.18	JOHNSON CONTROLS INTERNATIONAL 2% 16/09/2031	350,000	USD	308,374	0.15
BARCLAYS 2.852% VRN 07/05/2026	250,000	USD	243,173	0.12	JOHNSON CONTROLS INTERNATIONAL 3.625% 02/07/2024	415,000	USD	421,366	0.21
LLOYDS BANKING 3.75% VRN 18/03/2028	1,000,000	USD	997,484	0.49				<b>1,574,712</b>	<b>0.77</b>
LLOYDS BANKING GROUP 1.75% VRN 07/09/2028	400,000	EUR	449,100	0.22	<b>ITALY</b>				
LLOYDS BANKING GROUP 3.574% VRN 07/11/2028	425,000	USD	416,281	0.20	<b>ASSICURAZIONI GENERALI</b>				
LLOYDS BANKING GROUP 4.45% 08/05/2025	250,000	USD	256,458	0.13	2.429% 14/07/2031	600,000	EUR	641,385	0.32
NATIONAL GRID 0.25% 01/09/2028	464,000	EUR	472,534	0.23	ENEL SPA 3.5% VRN 24/05/2080	600,000	EUR	685,174	0.33
NATIONAL GRID ELECTRICITY TRANSMISSION 0.823% 07/07/2032	150,000	EUR	148,880	0.07	FCA BANK 0.5% 13/09/2024	500,000	EUR	550,125	0.27
					INTESA SANPAOLO 0.75% 16/03/2028	600,000	EUR	623,879	0.31
					TERNA RETE ELETTRICA NAZIONALE 0.375% 25/09/2030	400,000	EUR	393,923	0.19
					UNICREDIT 0.8% VRN 05/07/2029	600,000	EUR	608,630	0.30
								<b>3,503,116</b>	<b>1.72</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global ESG Corporate Bond (launched as at 21 June 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>JAPAN</b>					<b>SOUTH KOREA</b>				
TAKEDA PHARMACEUTICAL 1% 09/07/2029	400,000	EUR	423,483	0.20	HANA BANK 3.25% 30/03/2027	830,000	USD	832,321	0.41
TAKEDA PHARMACEUTICAL 3% 21/11/2030	160,000	EUR	193,928	0.10				<b>832,321</b>	<b>0.41</b>
			<b>617,411</b>	<b>0.30</b>	<b>SPAIN</b>				
<b>LUXEMBOURG</b>					ABERTIS INFRAESTRUCTURAS 0.625% 15/07/2025				
GRAND CITY PROPERTIES 1.5% 22/02/2027	300,000	EUR	323,478	0.16	BANCO BILBAO VIZCAYA ARGENT 0.875% VRN 14/01/2029	500,000	EUR	523,496	0.26
JOHN DEERE CASH MANAGEMENT 1.85% 02/04/2028	100,000	EUR	114,986	0.06	BANCO BILBAO VIZCAYA ARGENTARIA 1% VRN 16/01/2030	700,000	EUR	756,943	0.37
NESTLE FINANCE INTERNATIONAL 0% 03/03/2033	200,000	EUR	192,369	0.09	BANCO SANTANDER 0.701% VRN 30/06/2024	200,000	USD	194,272	0.10
			<b>630,833</b>	<b>0.31</b>	BANCO SANTANDER 1.125% 23/06/2027	200,000	EUR	216,947	0.11
<b>NETHERLANDS</b>					BANCO SANTANDER 1.625% 22/10/2030				
ACHMEA 1.5% 26/05/2027	156,000	EUR	174,936	0.09	BANCO SANTANDER 1.849% 25/03/2026	400,000	USD	374,450	0.18
ACHMEA 4.25% VRN PERP	320,000	EUR	371,652	0.18	BANCO SANTANDER 3.496% 24/03/2025	1,000,000	USD	1,001,323	0.49
ARGENTUM NETHERLANDS 2.75% VRN 19/02/2049	600,000	EUR	674,749	0.33	BANKIA 1.125% 12/11/2026	700,000	EUR	756,506	0.37
BMW FINANCE 0.375% 24/09/2027	700,000	EUR	746,226	0.37	BANKINTER 1.25% VRN 23/12/2032	500,000	EUR	510,179	0.25
ENEL FINANCE INTERNATIONAL 0.375% 17/06/2027	310,000	EUR	325,966	0.16	FERROVIAL EMISIONES 1.382% 14/05/2026	200,000	EUR	224,032	0.11
ENEL FINANCE INTERNATIONAL 0.875% 17/01/2031	300,000	EUR	305,614	0.15	IBERDROLA FINANZAS 1.375% 11/03/2032	1,000,000	EUR	1,107,550	0.54
GIVAUDAN FINANCE EUROPE 1.625% 22/04/2032	600,000	EUR	656,722	0.32				<b>6,521,549</b>	<b>3.20</b>
ING GROEP FRN 1% 13/11/2030	500,000	EUR	534,725	0.26	<b>SWEDEN</b>				
ING GROEP FRN 28/03/2026	1,080,000	USD	1,086,857	0.53	ESSITY 0.5% 03/02/2030	650,000	EUR	647,828	0.32
ING VERZEKERINGEN 4.625% VRN 08/04/2044	400,000	EUR	470,405	0.23				<b>647,828</b>	<b>0.32</b>
KONINKLIJKE 1.125% 11/09/2028	100,000	EUR	108,048	0.05	<b>SWITZERLAND</b>				
KONINKLIJKE AHOLD DELHAIZE 0.375% 18/03/2030	700,000	EUR	706,525	0.35	CREDIT SUISSE GROUP 2.125% VRN 13/10/2026	600,000	EUR	662,703	0.33
LEASEPLAN 0.25% 07/09/2026	762,000	EUR	792,982	0.39	UBS AGLONDON FRN 13/01/2025	400,000	USD	396,563	0.19
SHELL INTERNATIONAL FINANCE 1.5% 07/04/2028	370,000	EUR	417,662	0.21	UBS GROUP FUNDING 1.25% VRN 17/04/2025	650,000	EUR	726,713	0.36
SIEMENS FINANCIERINGSMAATSCHAPP 0.375% 05/06/2026	400,000	EUR	435,041	0.21				<b>1,785,979</b>	<b>0.88</b>
SIEMENS FINANCIERINGSMAATSCHAPPIJ N 1% 25/02/2030	700,000	EUR	764,560	0.38	<b>UNITED STATES</b>				
UNILEVER 1.75% 25/03/2030	300,000	EUR	346,101	0.17	AMERICAN HONDA FINANCE 2.3% 09/09/2026	350,000	USD	338,710	0.17
VONOVIA FINANCE 2.25% 07/04/2030	400,000	EUR	447,912	0.22	AMGEN 2% 25/02/2026	500,000	EUR	572,623	0.28
WOLTERS KLUWER 0.25% 30/03/2028	600,000	EUR	618,487	0.30	APPLE 1.375% 24/05/2029	800,000	EUR	911,523	0.44
			<b>9,985,170</b>	<b>4.90</b>	BANK OF AMERICA 1.662% VRN 25/04/2028	370,000	EUR	410,958	0.20
<b>NORWAY</b>					BP CAPITAL MARKETS AMERICA 3.017% 16/01/2027				
STATOIL ASA 1.25% 17/02/2027	500,000	EUR	560,298	0.28	CENTENE 2.625% 01/08/2031	139,000	USD	123,494	0.06
			<b>560,298</b>	<b>0.28</b>	CITIGROUP 1.25% VRN 06/07/2026	670,000	EUR	743,026	0.35

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global ESG Corporate Bond (launched as at 21 June 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
COCACOLA 0.125% 09/03/2029	200,000	EUR	205,193	0.10	TORONTODOMINION 0.7% 10/09/2024	330,000	USD	313,291	0.15
COCACOLA 0.8% 15/03/2040	200,000	EUR	189,446	0.09				<b>3,411,833</b>	<b>1.68</b>
COLGATEPALMOLIVE 0.875% 12/11/2039	300,000	EUR	289,365	0.14	<b>FRANCE</b>				
ELI LILLY 0.625% 01/11/2031	100,000	EUR	103,562	0.05	BPCE 1.652% VRN 06/10/2026	650,000	USD	601,984	0.30
EMERSON ELECTRIC 2% 15/10/2029	600,000	EUR	689,666	0.34	CREDIT AGRICOLE 0.375% 21/10/2025	300,000	EUR	324,663	0.16
FIDELITY NATIONAL INFORMATION SERVICE 1% 03/12/2028	380,000	EUR	403,467	0.20	CREDIT AGRICOLE 1.907% VRN 16/06/2026	750,000	USD	708,441	0.35
GOLDMAN SACHS GROUP 0.875% 21/01/2030	300,000	EUR	306,973	0.15	KLEPIERRE 2% 12/05/2029	400,000	EUR	446,198	0.22
INTERNATIONAL BUSINESS MACHINES 0.875% 31/01/2025	380,000	EUR	423,951	0.21	SCHNEIDER ELECTRIC 0.25% 11/03/2029	700,000	EUR	722,259	0.35
JPMORGAN CHASE 1.001% VRN 25/07/2031	500,000	EUR	520,561	0.26	SOCIETE GENERALE FRN 21/01/2026	1,060,000	USD	1,043,919	0.51
PROLOGIS EURO FINANCE 1% 08/02/2029	300,000	EUR	316,855	0.16				<b>3,847,464</b>	<b>1.89</b>
THERMO FISHER SCIENTIFIC 1.375% 12/09/2028	400,000	EUR	441,602	0.22	<b>GERMANY</b>				
VENTAS REALTY 2.65% 15/01/2025	200,000	USD	196,396	0.10	DEUTSCHE BANK 0.962% 08/11/2023	370,000	USD	359,337	0.18
VERIZON COMMUNICATIONS 0.75% 22/03/2032	100,000	EUR	101,642	0.05	DEUTSCHE BANK 1.625% 20/01/2027	800,000	EUR	867,094	0.43
VERIZON COMMUNICATIONS 0.875% 08/04/2027	500,000	EUR	546,256	0.27	DEUTSCHE BANK 2.311% VRN 16/11/2027	315,000	USD	290,231	0.14
VMWARE 0.6% 15/08/2023	750,000	USD	729,393	0.36	DEUTSCHE BANK 3.742% VRN 07/01/2033	765,000	USD	676,126	0.33
			<b>9,088,302</b>	<b>4.46</b>	DEUTSCHE BOERSE 1.5% 04/04/2032	200,000	EUR	221,916	0.11
<b>TOTAL BONDS</b>			<b>80,688,167</b>	<b>39.63</b>	VANTAGE TOWERS 0.375% 31/03/2027	200,000	EUR	208,617	0.10
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>80,688,167</b>	<b>39.63</b>	VANTAGE TOWERS 0.75% 31/03/2030	100,000	EUR	99,895	0.05
								<b>2,723,216</b>	<b>1.34</b>
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					<b>GREAT BRITAIN</b>				
<b>BONDS</b>					ANGLO AMERICAN CAPITAL 4.75% 16/03/2052	1,220,000	USD	1,269,264	0.62
<b>AUSTRIA</b>					COCACOLA EUROPEAN PARTNERS 0.8% 03/05/2024	375,000	USD	358,038	0.18
TELEKOM FINANZMANAGEMENT 1.5% 07/12/2026	300,000	EUR	338,700	0.17	NATWEST MARKETS 3.479% 22/03/2025	1,000,000	USD	997,780	0.49
			<b>338,700</b>	<b>0.17</b>	SKY 2.75% 27/11/2029	600,000	EUR	731,729	0.36
<b>CANADA</b>					STANDARD CHARTERED 2.608% VRN 12/01/2028	200,000	USD	187,370	0.09
BANK OF MONTREAL FRN 08/03/2024	605,000	USD	605,171	0.30				<b>3,544,181</b>	<b>1.74</b>
BANK OF NOVA SCOTIA 0.65% 31/07/2024	500,000	USD	474,921	0.23	<b>IRELAND</b>				
BANK OF NOVA SCOTIA 1.35% 24/06/2026	750,000	USD	697,412	0.34	AERCAP IRELAND CAPITAL DAC AERC 3.85% 29/10/2041	250,000	USD	222,227	0.11
ENBRIDGE FRN 16/02/2024	400,000	USD	400,002	0.20	DELL BANK INTERNATIONAL 0.5% 27/10/2026	700,000	EUR	736,599	0.36
ROYAL BANK OF CANADA 1.15% 14/07/2026	1,000,000	USD	921,036	0.46				<b>958,826</b>	<b>0.47</b>
					<b>ITALY</b>				
					ENI 4% 12/09/2023	200,000	USD	203,170	0.10

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global ESG Corporate Bond (launched as at 21 June 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INTESA SANPAOLO 3.25% 23/09/2024	200,000	USD	198,379	0.10	ATT 3.5% 15/09/2053	1,000,000	USD	884,265	0.43
INTESA SANPAOLO 3.875% 14/07/2027	425,000	USD	417,267	0.20	AVIATION CAPITAL GROUP 1.95% 20/09/2026	395,000	USD	358,610	0.18
			<b>818,816</b>	<b>0.40</b>	BANK OF AMERICA 1.197% VRN 24/10/2026	375,000	USD	346,968	0.17
<b>JAPAN</b>					BANK OF AMERICA 1.486% VRN 19/05/2024	375,000	USD	369,936	0.18
MIZUHO FINANCIAL GROUP 0.214% 07/10/2025	340,000	EUR	364,678	0.18	BANK OF AMERICA 2.482% VRN 21/09/2036	555,000	USD	478,685	0.24
			<b>364,678</b>	<b>0.18</b>	BANK OF AMERICA 3.846% VRN 08/03/2037	930,000	USD	890,923	0.44
<b>NETHERLANDS</b>					BANK OF NEW YORK MELLON 1.05% 15/10/2026	1,000,000	USD	922,290	0.45
AKZO NOBEL 1.625% 14/04/2030	600,000	EUR	661,916	0.33	BERKSHIRE HATHAWAY FINANCE 2.85% 15/10/2050	500,000	USD	433,561	0.21
ENEL FINANCE INTERNATIONAL 2.875% 12/07/2041	700,000	USD	577,883	0.28	BMW US CAPITAL FRN 01/04/2025	625,000	USD	626,303	0.31
IBERDROLA INTERNATIONAL 1.874% VRN PERP	600,000	EUR	646,796	0.32	BOSTON PROPERTIES 2.9% 15/03/2030	550,000	USD	521,209	0.26
ING GROEP 0.25% VRN 18/02/2029	400,000	EUR	406,811	0.20	BRISTOLMYERS SQUIBB 4.25% 26/10/2049	300,000	USD	328,155	0.16
NXP 3.125% 15/02/2042	680,000	USD	587,264	0.29	CATERPILLAR FINANCIAL SERVICES 0.65% 07/07/2023	375,000	USD	367,775	0.18
SWISS REINSURANCE 2.6% VRN PERP	300,000	EUR	334,506	0.16	CITIGROUP 0.776% VRN 30/10/2024	200,000	USD	193,324	0.09
THERMO FISHER SCIENTIFIC FINANCE 0.8% 18/10/2030	180,000	EUR	187,598	0.09	CITIGROUP 2.572% VRN 03/06/2031	550,000	USD	504,059	0.25
			<b>3,402,774</b>	<b>1.67</b>	CITIGROUP 3.785% VRN 17/03/2033	1,000,000	USD	996,723	0.49
<b>NORWAY</b>					COCACOLA 1.45% 01/06/2027	200,000	USD	187,944	0.09
DNB BANK FRN 28/03/2025	2,705,000	USD	2,709,168	1.33	COMCAST 2.8% 15/01/2051	300,000	USD	252,046	0.12
			<b>2,709,168</b>	<b>1.33</b>	CONOCOPHILLIPS 3.758% 15/03/2042	150,000	USD	153,084	0.08
<b>SWEDEN</b>					CONSOLIDATED EDISON 3.35% 01/04/2030	675,000	USD	674,664	0.33
MOLNLYCKE HOLDING 0.875% 05/09/2029	700,000	EUR	706,674	0.34	CROWN CASTLE INTERNATIONAL 2.25% 15/01/2031	200,000	USD	176,469	0.09
SVENSKA HANDELSBANKEN 0.05% 06/09/2028	692,000	EUR	705,491	0.35	CROWN CASTLE INTERNATIONAL 4% 15/11/2049	175,000	USD	165,054	0.08
			<b>1,412,165</b>	<b>0.69</b>	CVS HEALTH 2.7% 21/08/2040	600,000	USD	510,557	0.25
<b>SWITZERLAND</b>					DISCOVERY COMMUNICATIONS 3.625% 15/05/2030	700,000	USD	681,051	0.33
UBS GROUP 1.008% VRN 30/07/2024	375,000	USD	365,200	0.18	EQUIFAX 2.35% 15/09/2031	310,000	USD	277,313	0.14
UBS GROUP 1.364% VRN 30/01/2027	375,000	USD	345,362	0.17	EQUINIX 2.15% 15/07/2030	375,000	USD	329,717	0.16
			<b>710,562</b>	<b>0.35</b>	FORTUNE BRANDS HOME SECURITY 4.5% 25/03/2052	430,000	USD	422,234	0.21
<b>UNITED STATES</b>					GOLDMAN SACHS GROUP 0.673% VRN 08/03/2024	475,000	USD	465,124	0.23
ADOBE 2.15% 01/02/2027	350,000	USD	339,938	0.17	GOLDMAN SACHS GROUP 0.855% VRN 12/02/2026	200,000	USD	186,793	0.09
AIR LEASE 4.125% VRN PERP	880,000	USD	750,902	0.37					
ALEXANDRIA REAL ESTATE EQUITIES 3.375% 15/08/2031	350,000	USD	344,678	0.17					
AMERICAN TOWER 0.5% 15/01/2028	500,000	EUR	511,599	0.25					
AMGEN 2.3% 25/02/2031	200,000	USD	184,319	0.09					
AMGEN 2.8% 15/08/2041	500,000	USD	432,261	0.21					
AMGEN 4.563% 15/06/2048	450,000	USD	487,078	0.24					
APPLIED MATERIALS 2.75% 01/06/2050	375,000	USD	333,437	0.16					
ATT 3.3% 01/02/2052	875,000	USD	748,341	0.37					

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global ESG Corporate Bond (launched as at 21 June 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
GOLDMAN SACHS GROUP					PEPSICO 2.75% 30/04/2025	350,000	USD	350,086	0.17
0.925% VRN 21/10/2024	355,000	USD	344,429	0.17	PHILLIPS 2.15% 15/12/2030	475,000	USD	423,533	0.21
HALLIBURTON 3.8%					PRINCIPAL LIFE GLOBAL				
15/11/2025	100,000	USD	102,320	0.05	FUNDING 1.25% 16/08/2026	560,000	USD	512,913	0.25
HCA 3.5% 15/07/2051	500,000	USD	431,703	0.21	PVH CORP 3.125%				
HCA 4.625% 15/03/2052	160,000	USD	161,855	0.08	15/12/2027	500,000	EUR	574,134	0.28
HOME DEPOT 2.7%					PVH CORP 3.625%				
15/04/2025	2,000,000	USD	1,998,562	0.99	15/07/2024	370,000	EUR	428,761	0.21
HOME DEPOT 3.35%					REGIONS FINANCIAL 1.8%				
15/04/2050	350,000	USD	332,910	0.16	12/08/2028	590,000	USD	531,567	0.26
HOME DEPOT 3.625%					SALESFORCECOM 1.5%				
15/04/2052	700,000	USD	696,944	0.34	15/07/2028	1,000,000	USD	920,887	0.45
JACKSON FINANCIAL					SIMON PROPERTY GROUP				
1.125% 22/11/2023	50,000	USD	48,513	0.02	3.8% 15/07/2050	600,000	USD	592,875	0.29
JACKSON FINANCIAL					STATE STREET 3.1%				
3.125% 23/11/2031	125,000	USD	113,892	0.06	15/05/2023	200,000	USD	201,828	0.10
JACKSON FINANCIAL 4%					SYNCHRONY FINANCIAL				
23/11/2051	245,000	USD	207,714	0.10	2.875% 28/10/2031	440,000	USD	391,128	0.19
JOHN DEERE CAPITAL					TARGA RESOURCES 4.95%				
1.25% 10/01/2025	390,000	USD	375,822	0.18	15/04/2052	1,140,000	USD	1,160,697	0.57
JOHN DEERE CAPITAL					TEXAS INSTRUMENTS 2.7%				
2.25% 14/09/2026	275,000	USD	267,977	0.13	15/09/2051	400,000	USD	356,572	0.18
JPMORGAN CHASE 0.969%					TMOBILE USA 3.3%				
VRN 23/06/2025	500,000	USD	477,813	0.23	15/02/2051	600,000	USD	508,141	0.25
JPMORGAN CHASE 2.522%					US (GOVT) 1.75%				
VRN 22/04/2031	195,000	USD	180,899	0.09	15/08/2041	1,077,000	USD	933,035	0.46
LAM RESEARCH 2.875%					US (GOVT) 1.875%				
15/06/2050	375,000	USD	334,171	0.16	15/02/2032	1,850,000	USD	1,776,723	0.87
LOWES 2.625% 01/04/2031	300,000	USD	281,177	0.14	US (GOVT) 1.875%				
LOWES 4.25% 01/04/2052	910,000	USD	942,881	0.46	15/11/2051	4,825,000	USD	4,226,021	2.09
LOWES 5% 15/04/2040	336,000	USD	373,708	0.18	US (GOVT) 2% 15/11/2041	2,075,000	USD	1,876,740	0.93
LOWES COS 2.8% 15/09/2041	250,000	USD	214,012	0.11	US (GOVT) 2% 15/08/2051	56,000	USD	50,448	0.02
MAGALLANES 5.05%					US (GOVT) 2.25%				
15/03/2042	405,000	USD	412,007	0.20	15/05/2041	85,000	USD	80,259	0.04
MASTERCARD 2.95%					US (GOVT) 2.375%				
15/03/2051	375,000	USD	345,181	0.17	15/02/2042	400,000	USD	385,313	0.19
METROPOLITAN LIFE GLOBAL					US BANCORP 2.491% VRN				
FUNDING 3.3% 21/03/2029	625,000	USD	621,849	0.31	03/11/2036	965,000	USD	865,946	0.43
MICRON TECHNOLOGY					VERIZON COMMUNICATIONS				
4.975% 06/02/2026	325,000	USD	340,970	0.17	1.5% 18/09/2030	400,000	USD	348,677	0.17
MOHAWK INDUSTRIES					VERIZON COMMUNICATIONS				
3.625% 15/05/2030	500,000	USD	490,994	0.24	2.355% 15/03/2032	377,000	USD	340,977	0.17
MORGAN STANLEY 1.164%					VERIZON COMMUNICATIONS				
VRN 21/10/2025	300,000	USD	285,413	0.14	2.85% 03/09/2041	500,000	USD	441,003	0.22
MORGAN STANLEY 1.512%					VISA 1.1% 15/02/2031	600,000	USD	514,347	0.25
VRN 20/07/2027	750,000	USD	692,735	0.34	VMWARE 4.65% 15/05/2027	325,000	USD	341,005	0.17
MORGAN STANLEY 4.457%					WALT DISNEY 1.75%				
VRN 22/04/2039	300,000	USD	323,501	0.16	13/01/2026	375,000	USD	360,025	0.18
NIKE 2.75% 27/03/2027	275,000	USD	274,327	0.13	WALT DISNEY 3.6%				
PAYPAL HOLDINGS 2.3%					13/01/2051	350,000	USD	346,124	0.17
01/06/2030	725,000	USD	676,608	0.33	WELLS FARGO 3.35% VRN				
PEPSICO 0.5% 06/05/2028	150,000	EUR	160,152	0.08	02/03/2033	440,000	USD	428,306	0.21

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global ESG Corporate Bond (launched as at 21 June 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
WELLS FARGO 3.526% VRN 24/03/2028	1,000,000	USD	1,000,254	0.49
WELLTOWER 2.75% 15/01/2031	550,000	USD	515,624	0.25
			<b>51,132,377</b>	<b>25.12</b>
<b>TOTAL BONDS</b>			<b>75,374,760</b>	<b>37.03</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>75,374,760</b>	<b>37.03</b>
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>GREAT BRITAIN</b>				
HSBC CORPORATE BOND FUND INSTITUTIONAL ACCUMULATION	4,009,000	GBP	19,160,780	9.41
			<b>19,160,780</b>	<b>9.41</b>
<b>IRELAND</b>				
HSBC GLOBAL LIQUIDITY FUND	13	USD	13	0.00
			<b>13</b>	<b>0.00</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>19,160,793</b>	<b>9.41</b>
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>CANADA</b>				
BANK OF MONTREAL FRN 15/09/2023	1,000,000	USD	993,907	0.49
			<b>993,907</b>	<b>0.49</b>
<b>SWEDEN</b>				
SKANDINAVISKA ENSKILDA BANKEN 0.65% 09/09/2024	380,000	USD	360,055	0.18
			<b>360,055</b>	<b>0.18</b>
<b>UNITED STATES</b>				
DAIMLER FINANCE NORTH AMERICA 0.75% 01/03/2024	350,000	USD	335,863	0.16
			<b>335,863</b>	<b>0.16</b>
<b>TOTAL BONDS</b>			<b>1,689,825</b>	<b>0.83</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>1,689,825</b>	<b>0.83</b>
<b>TOTAL INVESTMENTS</b>			<b>176,913,545</b>	<b>86.90</b>
<b>OTHER NET ASSETS</b>			<b>26,680,249</b>	<b>13.10</b>
<b>TOTAL NET ASSETS</b>			<b>203,593,794</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Government Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					DENMARK (GOVT) 0.5%				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					15/11/2027				
<b>BONDS</b>					19,500,000 DKK 2,897,305 0.13				
AUSTRALIA					DENMARK (GOVT) 1.5%				
AUSTRALIA (GOVT) 0.25%					15/11/2023				
21/11/2025	15,000,000	AUD	10,401,288	0.46	5,000,000 DKK 768,108 0.03				
AUSTRALIA (GOVT) 1.75%					DENMARK (GOVT) 4.5%				
21/06/2051	2,000,000	AUD	1,092,362	0.05	15/11/2039				
AUSTRALIA (GOVT) 2.25%					7,000,000 DKK 1,663,561 0.07				
21/05/2028	2,190,000	AUD	1,606,872	0.07	<b>10,873,540 0.47</b>				
AUSTRALIA (GOVT) 2.5%					<b>FRANCE</b>				
21/05/2030	3,750,000	AUD	2,769,743	0.12	FRANCE (GOVT) 0%				
AUSTRALIA (GOVT) 2.75%					25/02/2024				
21/04/2024	3,394,000	AUD	2,597,164	0.11	FRANCE (GOVT) 0%				
AUSTRALIA (GOVT) 3%					25/02/2026				
21/03/2047	890,000	AUD	645,816	0.03	FRANCE (GOVT) 0%				
AUSTRALIA (GOVT) 3.25%					25/11/2031				
21/04/2025	1,300,000	AUD	1,002,537	0.04	FRANCE (GOVT) 0%				
AUSTRALIA (GOVT) 4.25%					25/05/2032				
21/04/2026	567,000	AUD	454,220	0.02	FRANCE (GOVT) 0.5%				
AUSTRALIA (GOVT) 4.75%					25/05/2040				
21/04/2027	6,610,000	AUD	5,468,854	0.24	FRANCE (GOVT) 0.5%				
AUSTRALIA (GOVT) 5.75%					25/05/2072				
15/07/2022	3,050,000	AUD	2,326,158	0.10	FRANCE (GOVT) 0.75%				
			<b>28,365,014</b>	<b>1.24</b>	25/05/2052				
<b>BELGIUM</b>					FRANCE (GOVT) 1.25%				
BELGIUM (GOVT) 0.1%					25/05/2034				
22/06/2030	4,000,000	EUR	4,208,550	0.18	FRANCE (GOVT) 1.25%				
BELGIUM (GOVT) 0.65%					25/05/2036				
22/06/2071	2,500,000	EUR	1,861,380	0.08	FRANCE (GOVT) 1.5%				
BELGIUM (GOVT) 0.9%					25/05/2050				
22/06/2029	930,000	EUR	1,048,145	0.05	FRANCE (GOVT) 2%				
BELGIUM (GOVT) 1%					25/05/2048				
22/06/2026	2,100,000	EUR	2,389,616	0.10	FRANCE (GOVT) 4%				
BELGIUM (GOVT) 1.45%					25/10/2038				
22/06/2037	1,500,000	EUR	1,718,666	0.07	FRANCE (GOVT) 4.25%				
BELGIUM (GOVT) 2.6%					25/10/2023				
22/06/2024	6,730,000	EUR	7,910,498	0.36	FRANCE (GOVT) 4.5%				
BELGIUM (GOVT) 3.75%					25/04/2041				
22/06/2045	2,000,000	EUR	3,259,452	0.14	FRANCE (GOVT) 4.75%				
			<b>22,396,307</b>	<b>0.98</b>	25/04/2035				
<b>CANADA</b>					<b>GERMANY</b>				
CANADA (GOVT) 3.5%					GERMANY (GOVT) 0%				
01/12/2045	5,000,000	CAD	4,758,807	0.21	10/03/2023				
			<b>4,758,807</b>	<b>0.21</b>	GERMANY (GOVT) 0%				
<b>DENMARK</b>					15/11/2028				
DENMARK (GOVT) 0%					GERMANY (GOVT) 0%				
15/11/2031	40,000,000	DKK	5,544,566	0.24	15/05/2036				
					GERMANY (GOVT) 0%				
					15/08/2050				
					GERMANY (GOVT) 0.5%				
					15/02/2025				
					GERMANY (GOVT) 1.25%				
					15/08/2048				
					2,579,866 0.11				
					<b>144,458,958 6.30</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Government Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>GREAT BRITAIN</b>					JAPAN (GOVT) 0.1%				
UK (GOVT) 0.125%					01/01/2023	1,500,000,000	JPY	12,375,522	0.54
31/01/2023	20,000,000	GBP	26,117,058	1.14	JAPAN (GOVT) 0.1%				
UK (GOVT) 0.125%					01/02/2023	5,000,000,000	JPY	41,257,703	1.81
30/01/2026	20,300,000	GBP	25,481,335	1.11	JAPAN (GOVT) 0.1%				
UK (GOVT) 0.125%					20/12/2024	2,200,000,000	JPY	18,192,254	0.79
31/01/2028	10,000,000	GBP	12,197,825	0.53	JAPAN (GOVT) 0.1%				
UK (GOVT) 0.5% 22/10/2061	3,700,000	GBP	3,264,267	0.14	20/12/2025	1,000,000,000	JPY	8,277,655	0.36
UK (GOVT) 0.875%					JAPAN (GOVT) 0.1%				
31/07/2033	14,073,000	GBP	16,983,563	0.74	20/06/2026	2,265,000,000	JPY	18,746,413	0.82
UK (GOVT) 0.875%					JAPAN (GOVT) 0.1%				
31/01/2046	19,300,000	GBP	20,775,481	0.91	20/03/2028	2,085,000,000	JPY	17,229,489	0.75
UK (GOVT) 1.25%					JAPAN (GOVT) 0.1%				
31/07/2051	1,500,000	GBP	1,737,821	0.08	20/09/2028	1,500,000,000	JPY	12,383,215	0.54
UK (GOVT) 1.5% 31/07/2053	12,150,000	GBP	15,069,907	0.66	JAPAN (GOVT) 0.1%				
UK (GOVT) 1.625%					20/12/2030	5,600,000,000	JPY	45,844,762	2.01
22/10/2071	2,660,000	GBP	3,557,460	0.16	JAPAN (GOVT) 0.1%				
UK (GOVT) 1.75%					20/09/2031	2,000,000,000	JPY	16,330,499	0.71
07/09/2037	4,499,000	GBP	5,863,094	0.26	JAPAN (GOVT) 0.2%				
UK (GOVT) 4.25%					20/06/2036	1,613,350,000	JPY	12,898,385	0.56
07/06/2032	2,000,000	GBP	3,280,369	0.14	JAPAN (GOVT) 0.3%				
UK (GOVT) 4.25%					20/12/2025	995,000,000	JPY	8,295,975	0.36
07/09/2039	1,050,000	GBP	1,888,030	0.08	JAPAN (GOVT) 0.3%				
UK (GOVT) 4.25%					20/12/2039	850,000,000	JPY	6,675,602	0.29
07/12/2040	4,825,000	GBP	8,796,775	0.38	JAPAN (GOVT) 0.4%				
			<b>145,012,985</b>	<b>6.33</b>	20/06/2041	1,350,000,000	JPY	10,594,883	0.46
<b>ITALY</b>					JAPAN (GOVT) 0.4%				
ITALY (GOVT) 0%					20/12/2049	550,000,000	JPY	3,984,476	0.17
15/01/2024	5,000,000	EUR	5,534,573	0.24	JAPAN (GOVT) 0.5%				
ITALY (GOVT) 0.95%					20/09/2024	800,000,000	JPY	6,678,394	0.29
15/09/2027	15,000,000	EUR	16,303,848	0.72	JAPAN (GOVT) 0.5%				
ITALY (GOVT) 1.8%					20/12/2040	4,500,000,000	JPY	36,029,221	1.57
01/03/2041	7,000,000	EUR	7,163,335	0.31	JAPAN (GOVT) 0.5%				
ITALY (GOVT) 2.25%					20/03/2060	1,475,000,000	JPY	10,657,268	0.46
01/09/2036	2,903,000	EUR	3,271,429	0.14	JAPAN (GOVT) 0.6%				
ITALY (GOVT) 2.45%					20/09/2050	1,250,000,000	JPY	9,541,102	0.42
01/09/2050	7,500,000	EUR	8,330,353	0.36	JAPAN (GOVT) 0.7%				
ITALY (GOVT) 2.8%					20/12/2050	2,400,000,000	JPY	18,818,696	0.82
01/03/2067	400,000	EUR	450,724	0.02	JAPAN (GOVT) 0.7%				
ITALY (GOVT) 3.75%					20/03/2051	750,000,000	JPY	5,888,151	0.26
01/09/2024	12,500,000	EUR	14,964,473	0.65	JAPAN (GOVT) 0.7%				
ITALY (GOVT) 4.75%					20/09/2051	600,000,000	JPY	4,699,743	0.21
01/09/2028	4,310,000	EUR	5,738,357	0.25	JAPAN (GOVT) 1%				
ITALY (GOVT) 7.25%					20/12/2035	1,300,000,000	JPY	11,574,401	0.50
01/11/2026	3,000,000	EUR	4,248,256	0.19	JAPAN (GOVT) 1.8%				
			<b>66,005,348</b>	<b>2.88</b>	20/03/2032	2,414,000,000	JPY	23,018,386	1.00
<b>JAPAN</b>					JAPAN (GOVT) 1.9%				
JAPAN (GOVT) 0.005%					20/09/2023	1,320,000,000	JPY	11,188,609	0.49
01/06/2023	1,500,000,000	JPY	12,369,668	0.54	JAPAN (GOVT) 1.9%				
JAPAN (GOVT) 0.005%					20/03/2024	600,000,000	JPY	5,131,804	0.22
20/06/2026	2,000,000,000	JPY	16,485,729	0.72	JAPAN (GOVT) 1.9%				
					20/09/2042	265,000,000	JPY	2,679,680	0.12

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Government Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
JAPAN (GOVT) 2.5%					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
20/03/2036	80,000,000	JPY	846,177	0.04	<b>BONDS</b>				
			<b>408,693,862</b>	<b>17.83</b>	<b>AUSTRALIA</b>				
<b>NETHERLANDS</b>					<b>AUSTRALIA (GOVT) 1%</b>				
NETHERLANDS (GOVT) 0%					AUSTRALIA (GOVT) 1%				
15/01/2024	1,600,000	EUR	1,782,288	0.08	21/12/2030	14,000,000	AUD	9,091,856	0.40
NETHERLANDS (GOVT) 0%					AUSTRALIA (GOVT) 1.25%				
15/01/2027	10,000,000	EUR	10,884,890	0.48	21/05/2032	10,000,000	AUD	6,497,532	0.28
NETHERLANDS (GOVT) 0%								<b>15,589,388</b>	<b>0.68</b>
15/01/2052	3,500,000	EUR	3,060,738	0.13	<b>BELGIUM</b>				
NETHERLANDS (GOVT)					<b>BELGIUM (GOVT) 0%</b>				
0.25% 15/07/2025	2,550,000	EUR	2,836,344	0.12	22/10/2027	6,000,000	EUR	6,464,160	0.28
NETHERLANDS (GOVT) 2%					<b>BELGIUM (GOVT) 1%</b>				
15/07/2024	2,400,000	EUR	2,790,245	0.12	22/06/2031	4,076,000	EUR	4,585,117	0.20
NETHERLANDS (GOVT) 4%								<b>11,049,277</b>	<b>0.48</b>
15/01/2037	2,550,000	EUR	4,075,743	0.18	<b>CANADA</b>				
			<b>25,430,248</b>	<b>1.11</b>	<b>CANADA (GOVT) 0.25%</b>				
<b>SPAIN</b>					<b>CANADA (GOVT) 0.25%</b>				
SPAIN (GOVT) 0.1%					01/02/2023	23,000,000	CAD	18,196,224	0.79
30/04/2031	21,000,000	EUR	21,018,401	0.91	<b>CANADA (GOVT) 0.25%</b>				
SPAIN (GOVT) 1%					01/03/2026	25,000,000	CAD	18,436,207	0.80
31/10/2050	8,000,000	EUR	7,075,343	0.31	<b>CANADA (GOVT) 1.25%</b>				
SPAIN (GOVT) 1.2%					01/06/2030	28,050,000	CAD	20,567,234	0.90
31/10/2040	4,000,000	EUR	4,026,008	0.18	<b>CANADA (GOVT) 1.75%</b>				
SPAIN (GOVT) 1.45%					01/03/2023	3,440,000	CAD	2,752,727	0.12
31/10/2071	2,000,000	EUR	1,633,092	0.07	<b>CANADA (GOVT) 1.75%</b>				
SPAIN (GOVT) 3.45%					01/12/2053	4,000,000	CAD	2,740,827	0.12
30/07/2066	1,290,000	EUR	1,881,348	0.08	<b>CANADA (GOVT) 2.5%</b>				
SPAIN (GOVT) 5.15%					01/06/2024	7,730,000	CAD	6,215,649	0.27
31/10/2028	8,020,000	EUR	11,270,011	0.49	<b>CANADA (GOVT) 5.75%</b>				
SPAIN (GOVT) 5.15%					01/06/2029	2,250,000	CAD	2,199,132	0.10
31/10/2044	1,100,000	EUR	1,986,287	0.09				<b>71,108,000</b>	<b>3.10</b>
			<b>48,890,490</b>	<b>2.13</b>	<b>FRANCE</b>				
<b>UNITED STATES</b>					<b>FRANCE (GOVT) 0%</b>				
US (GOVT) 1.5%					25/02/2027	20,000,000	EUR	21,631,898	0.94
15/01/2023	15,000,000	USD	15,001,758	0.65				<b>21,631,898</b>	<b>0.94</b>
US (GOVT) 1.75%					<b>ITALY</b>				
15/05/2023	31,000,000	USD	30,970,937	1.36	<b>ITALY (GOVT) 3.35%</b>				
US (GOVT) 2.625%					01/03/2035	9,000,000	EUR	11,381,885	0.50
15/02/2029	3,700,000	USD	3,750,875	0.16	<b>ITALY (GOVT) 4.75%</b>				
US (GOVT) 5.375%					01/09/2044	3,550,000	EUR	5,594,580	0.24
15/02/2031	12,719,000	USD	15,818,263	0.69				<b>16,976,465</b>	<b>0.74</b>
US (GOVT) 6.125%					<b>NETHERLANDS</b>				
15/11/2027	9,000,000	USD	10,735,664	0.47	<b>NETHERLANDS (GOVT)</b>				
			<b>76,277,497</b>	<b>3.33</b>	0.25% 15/07/2029	3,000,000	EUR	3,257,099	0.14
<b>TOTAL BONDS</b>					<b>NETHERLANDS (GOVT)</b>				
<b>TOTAL TRANSFERABLE SECURITIES</b>					1.75% 15/07/2023	560,000	EUR	640,049	0.03
<b>ADMITTED TO AN OFFICIAL STOCK</b>								<b>3,897,148</b>	<b>0.17</b>
<b>EXCHANGE LISTING</b>					<b>SWEDEN</b>				
<b>1,076,163,121</b>					<b>SWEDEN (GOVT) 0.75%</b>				
<b>46.95</b>					12/11/2029	31,000,000	SEK	3,220,283	0.14
								<b>3,220,283</b>	<b>0.14</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Government Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>UNITED STATES</b>					US (GOVT) 2% 31/05/2024	5,520,000	USD	5,476,228	0.24
US (GOVT) 0.125%					US (GOVT) 2% 15/02/2025	6,000,000	USD	5,921,484	0.26
31/01/2023	70,000,000	USD	69,194,726	3.02	US (GOVT) 2.125%				
US (GOVT) 0.125%					31/03/2024	6,700,000	USD	6,675,529	0.29
28/02/2023	65,000,000	USD	64,132,910	2.80	US (GOVT) 2.25%				
US (GOVT) 0.125%					15/11/2024	11,200,000	USD	11,139,187	0.49
31/03/2023	10,000,000	USD	9,844,531	0.43	US (GOVT) 2.375%				
US (GOVT) 0.125%					15/11/2049	4,800,000	USD	4,695,000	0.20
31/10/2022	45,000,000	USD	44,730,176	1.95	US (GOVT) 2.5% 15/05/2024	15,709,000	USD	15,751,954	0.69
US (GOVT) 0.25%					US (GOVT) 2.875%				
30/09/2023	25,000,000	USD	24,319,336	1.06	15/05/2028	6,900,000	USD	7,071,422	0.31
US (GOVT) 0.25%					US (GOVT) 3.375%				
30/06/2025	10,000,000	USD	9,299,219	0.41	15/05/2044	24,910,000	USD	27,990,667	1.22
US (GOVT) 0.25%								<b>883,723,660</b>	<b>38.57</b>
31/08/2025	17,000,000	USD	15,748,906	0.69	<b>TOTAL BONDS</b>			<b>1,027,196,119</b>	<b>44.82</b>
US (GOVT) 0.375%					<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>1,027,196,119</b>	<b>44.82</b>
31/10/2023	50,000,000	USD	48,626,953	2.12	<b>TRADED ON ANOTHER REGULATED MARKET</b>				
US (GOVT) 0.375%									
30/04/2025	7,000,000	USD	6,561,406	0.29	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
US (GOVT) 0.375%									
31/12/2025	33,000,000	USD	30,510,820	1.33	<b>IRELAND</b>				
US (GOVT) 0.375%					HSBC GLOBAL US DOLLAR				
31/01/2026	110,000,000	USD	101,475,001	4.44	LIQUIDITY FUND "W"	17,904,163	USD	18,308,260	0.80
US (GOVT) 0.375%								<b>18,308,260</b>	<b>0.80</b>
31/07/2027	20,000,000	USD	17,961,719	0.78	<b>LUXEMBOURG</b>				
US (GOVT) 0.5% 28/02/2026	87,500,000	USD	81,005,860	3.53	HGIF BOND TOTAL RETURN				
US (GOVT) 0.5% 30/04/2027	12,000,000	USD	10,899,844	0.48	Z ACC	10,370,000	USD	125,404,410	5.47
US (GOVT) 0.5% 31/08/2027	15,000,000	USD	13,533,398	0.59				<b>125,404,410</b>	<b>5.47</b>
US (GOVT) 0.75%								<b>143,712,670</b>	<b>6.27</b>
31/03/2026	20,000,000	USD	18,675,781	0.81	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>2,247,071,910</b>	<b>98.04</b>
US (GOVT) 0.875%					<b>TOTAL INVESTMENTS</b>			<b>2,247,071,910</b>	<b>98.04</b>
15/11/2030	20,000,000	USD	17,728,125	0.77	<b>OTHER NET ASSETS</b>			<b>45,008,014</b>	<b>1.96</b>
US (GOVT) 1% 15/12/2024	20,000,000	USD	19,232,813	0.84	<b>TOTAL NET ASSETS</b>			<b>2,292,079,924</b>	<b>100.00</b>
US (GOVT) 1.125%									
15/08/2040	13,000,000	USD	10,194,844	0.44					
US (GOVT) 1.25%									
30/06/2028	20,000,000	USD	18,635,156	0.81					
US (GOVT) 1.375%									
15/11/2031	5,000,000	USD	4,589,453	0.20					
US (GOVT) 1.375%									
15/11/2040	34,000,000	USD	27,821,563	1.21					
US (GOVT) 1.375%									
15/08/2050	26,000,000	USD	20,042,344	0.87					
US (GOVT) 1.5% 30/11/2028	15,000,000	USD	14,151,563	0.62					
US (GOVT) 1.625%									
15/11/2050	22,000,000	USD	18,055,469	0.79					
US (GOVT) 1.875%									
15/02/2041	46,000,000	USD	40,954,375	1.79					
US (GOVT) 1.875%									
15/02/2051	39,500,000	USD	34,506,953	1.51					
US (GOVT) 1.875%									
15/11/2051	7,500,000	USD	6,568,945	0.29					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Green Bond (launched as at 12 January 2022)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>DEUTSCHE BANK 1.686%</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					19/03/2026				
<b>BONDS</b>					750,000 USD 704,629 2.37				
<b>AUSTRALIA</b>					E ON SE 0% 28/08/2024				
WESTPAC BANKING 0.766%					200,000 EUR 218,666 0.74				
VRN 13/05/2031	440,000	EUR	460,770	1.55	ENBW ENERGIE BADEN				
			<b>460,770</b>	<b>1.55</b>	1.875% VRN 29/06/2080				
<b>BELGIUM</b>					300,000 EUR 312,472 1.05				
BELFIUS BANK 0.375%					EON 0.6% 01/10/2032				
08/06/2027	300,000	EUR	313,391	1.06	EUROGRID 1.113%				
FLUVIUS SYSTEM OPERATOR					15/05/2032				
0.25% 02/12/2030	300,000	EUR	294,671	0.99	KREDITANSTALT FUER WIEDERAUFBAU				
			<b>608,062</b>	<b>2.05</b>	1% 01/10/2026				
<b>CHINA</b>					1,300,000 USD 1,219,669 4.12				
ENN ENERGY HOLDINGS					VONOVIA 0.625% 24/03/2031				
2.625% 17/09/2030	250,000	USD	225,165	0.76	<b>4,018,511 13.54</b>				
			<b>225,165</b>	<b>0.76</b>	<b>GREAT BRITAIN</b>				
<b>DENMARK</b>					BARCLAYS 0.625%				
ORSTED 1.5% 26/11/2029	310,000	EUR	342,040	1.15	14/11/2023				
			<b>342,040</b>	<b>1.15</b>	440,000 EUR 491,408 1.65				
<b>FINLAND</b>					SSE 1.375% 04/09/2027				
KOJAMO OYJ 0.875%					300,000 EUR 332,835 1.12				
28/05/2029	330,000	EUR	329,724	1.10	VODAFONE GROUP 0.9%				
NORDEA BANK 0.5%					24/11/2026				
19/03/2031	260,000	EUR	263,159	0.89	320,000 EUR 354,160 1.19				
UPMKYMMENE 0.125%					VODAFONE GROUP 2.625%				
19/11/2028	230,000	EUR	230,346	0.78	VRN 27/08/2080				
			<b>823,229</b>	<b>2.77</b>	210,000 EUR 227,505 0.77				
<b>FRANCE</b>					<b>1,405,908 4.73</b>				
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.25% 29/06/2028	300,000	EUR	308,815	1.04	<b>GUERNSEY</b>				
CNP ASSURANCES 2% VRN 27/07/2050	300,000	EUR	314,361	1.06	GLOBALWORTH REAL ESTATE INVESTMENT				
ELECTRICITE DE FRANCE					2.95% 29/07/2026				
5% VRN PERP	300,000	EUR	342,261	1.15	210,000 EUR 231,890 0.78				
ENGIE 1.5% VRN PERP	400,000	EUR	398,434	1.34	<b>231,890 0.78</b>				
LA BANQUE POSTALE					<b>INDONESIA</b>				
1.375% 24/04/2029	300,000	EUR	322,932	1.09	STAR ENERGY GEOTHERMAL				
SNCF RESEAU 0.75%					DARAJAT 4.85% 14/10/2038				
25/05/2036	400,000	EUR	408,505	1.38	230,000 USD 228,322 0.77				
SOCIETE DU GRAND PARIS					<b>228,322 0.77</b>				
EPIC 1.125% 22/10/2028	1,000,000	EUR	1,126,708	3.78	<b>IRELAND</b>				
SOCIETE GENERALE 0.875%					BANK OF IRELAND GROUP				
VRN 22/09/2028	200,000	EUR	211,353	0.71	0.375% VRN 10/05/2027				
VINCI 0% 27/11/2028	300,000	EUR	307,615	1.04	335,000 EUR 347,022 1.17				
			<b>3,740,984</b>	<b>12.59</b>	<b>347,022 1.17</b>				
<b>GERMANY</b>					<b>ITALY</b>				
DAIMLER 0.75% 10/09/2030	420,000	EUR	439,239	1.48	ASSICURAZIONI GENERALI				
					2.429% 14/07/2031				
					410,000 EUR 438,280 1.48				
					ENEL 3.375% VRN				
					24/11/2081				
					200,000 EUR 226,434 0.76				
					INTESA SANPAOLO 0.75%				
					16/03/2028				
					550,000 EUR 571,889 1.93				
					UNICREDIT 0.8% VRN				
					05/07/2029				
					320,000 EUR 324,602 1.09				
					<b>1,561,205 5.26</b>				
					<b>LUXEMBOURG</b>				
					EUROPEAN INVESTMENT				
					BANK 1.125% 15/11/2032				
					300,000 EUR 334,697 1.13				
					EUROPEAN INVESTMENT				
					BANK 1.5% 15/11/2047				
					250,000 EUR 295,411 0.99				
					SELP FINANCE SARL				
					0.875% 27/05/2029				
					230,000 EUR 228,714 0.77				
					<b>858,822 2.89</b>				

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Green Bond (launched as at 12 January 2022) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
<b>NETHERLANDS</b>					<b>FRANCE</b>				
ABN AMRO BANK 0.5%					AXA 1.375% VRN 07/10/2041	340,000	EUR	339,541	1.14
23/09/2029	300,000	EUR	305,900	1.03	BNP PARIBAS 1.675% VRN				
COOPERATIEVE RABOBANK					30/06/2027	760,000	USD	698,601	2.36
1.106% VRN 24/02/2027	310,000	USD	284,459	0.96				<b>1,038,142</b>	<b>3.50</b>
EDP FINANCE 1.875%					<b>GERMANY</b>				
13/10/2025	200,000	EUR	228,342	0.77	DEUTSCHE WOHNEN 1.3%				
ENEXIS HOLDING 0.375%					07/04/2041	200,000	EUR	170,008	0.57
14/04/2033	230,000	EUR	224,367	0.76				<b>170,008</b>	<b>0.57</b>
LEASEPLAN CORP 1.375%					<b>LUXEMBOURG</b>				
07/03/2024	400,000	EUR	448,808	1.50	GRAND CITY PROPERTIES				
NN GROUP 4.5% VRN PERP	280,000	EUR	332,986	1.12	1.5% VRN PERP	300,000	EUR	297,145	1.00
TELEFONICA EUROPE VRN					SEGRO CAPITAL 0.5%				
PERP	200,000	EUR	224,976	0.76	22/09/2031	230,000	EUR	224,483	0.76
TENNET HOLDING 1.125%					SES 2.875% VRN PERP	230,000	EUR	237,672	0.80
09/06/2041	150,000	EUR	143,318	0.48				<b>759,300</b>	<b>2.56</b>
TENNET HOLDING 2%					<b>NETHERLANDS</b>				
05/06/2034	390,000	EUR	441,298	1.49	ABERTIS INFRASTRUCTURAS				
			<b>2,634,454</b>	<b>8.87</b>	FINANCE 3.248% VRN PERP	200,000	EUR	218,211	0.73
<b>PORTUGAL</b>					CTP 1.25% 21/06/2029	340,000	EUR	332,164	1.12
EDP ENERGIAS DE PORTUGAL					DIGITAL DUTCH FINCO 1%				
1.875% VRN 02/08/2081	300,000	EUR	312,234	1.05	15/01/2032	450,000	EUR	424,307	1.43
			<b>312,234</b>	<b>1.05</b>	IBERDROLA INTERNATIONAL				
<b>SPAIN</b>					1.825% VRN PERP	400,000	EUR	405,202	1.36
BANCO SANTANDER 0.3%					ING GROEP 4.625%				
04/10/2026	200,000	EUR	212,842	0.72	06/01/2026	550,000	USD	570,128	1.92
BANCO SANTANDER 0.625%								<b>1,950,012</b>	<b>6.56</b>
VRN 24/06/2029	200,000	EUR	206,702	0.70	<b>SWEDEN</b>				
BANKINTER 0.625%					TELIA 1.375% VRN				
06/10/2027	200,000	EUR	208,566	0.70	11/05/2081	320,000	EUR	344,089	1.16
CAIXABANK 0.5% VRN					VATTENFALL 0.125%				
09/02/2029	400,000	EUR	407,227	1.37	12/02/2029	430,000	EUR	432,808	1.46
RED ELECTRICA FINANCIACIONES								<b>776,897</b>	<b>2.62</b>
0.5% 24/05/2033	300,000	EUR	303,708	1.02	<b>SWITZERLAND</b>				
			<b>1,339,045</b>	<b>4.51</b>	UBS AG LONDON 0.01%				
<b>TOTAL BONDS</b>			<b>19,137,663</b>	<b>64.44</b>	29/06/2026	300,000	EUR	317,365	1.07
<b>TOTAL TRANSFERABLE SECURITIES</b>								<b>317,365</b>	<b>1.07</b>
<b>ADMITTED TO AN OFFICIAL STOCK</b>			<b>19,137,663</b>	<b>64.44</b>	<b>UNITED STATES</b>				
<b>EXCHANGE LISTING</b>					ALEXANDRIA REAL ESTATE				
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED</b>					EQUITIES 3.8% 15/04/2026	230,000	USD	234,540	0.79
<b>MARKET</b>					BOSTON PROPERTIES 3.4%				
<b>BONDS</b>					21/06/2029	350,000	USD	347,256	1.17
<b>BELGIUM</b>					CONSOLIDATED EDISON OF				
KBC GROUP 0.375% VRN					NEW YORK 3.95% 01/04/2050	450,000	USD	463,427	1.55
16/06/2027	300,000	EUR	319,498	1.08	EQUINIX 1% 15/03/2033	230,000	EUR	215,776	0.73
			<b>319,498</b>	<b>1.08</b>	METROPOLITAN LIFE GLOBAL				
<b>CANADA</b>					FUNDING 0.95% 02/07/2025	400,000	USD	375,056	1.25
CANADIAN IMPERIAL BANK OF					PEPSICO 2.875% 15/10/2049	350,000	USD	323,854	1.09
COMMER 0.95% 23/10/2025	500,000	USD	461,459	1.55	PROLOGIS 1.25% 15/10/2030	270,000	USD	230,335	0.78
			<b>461,459</b>	<b>1.55</b>	PRUDENTIAL FINANCIAL				
					1.5% 10/03/2026	370,000	USD	351,167	1.18

The accompanying notes form an integral part of these financial statements.

## Portfolio of Investments and Other Net Assets

### as at 31 March 2022

Global Green Bond (launched as at 12 January 2022) (continued)  
 Statement of investments as at 31 March 2022  
 (expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets
TOYOTA MOTOR CREDIT 2.15% 13/02/2030	370,000	USD	343,380	1.16
WELLTOWER 2.7% 15/02/2027	340,000	USD	332,517	1.12
			<b>3,217,308</b>	<b>10.82</b>
<b>TOTAL BONDS</b>			<b>9,009,989</b>	<b>30.33</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>9,009,989</b>	<b>30.33</b>
<b>TOTAL INVESTMENTS</b>			<b>28,147,652</b>	<b>94.77</b>
<b>OTHER NET ASSETS</b>			<b>1,554,644</b>	<b>5.23</b>
<b>TOTAL NET ASSETS</b>			<b>29,702,296</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Income Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets	
<b>INVESTMENTS</b>					<b>CHINA SCE GROUP</b>					
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>HOLDINGS 7.375% 09/04/2024</b>					
					200,000	USD		113,707	0.01	
<b>BONDS</b>					<b>CNPC GENERAL CAPITAL</b>					
					1,600,000	USD		1,600,939	0.16	
					<b>3.95% 19/04/2022</b>					
					<b>COUNTRY GARDEN HOLDINGS</b>					
					1,100,000	USD		847,168	0.08	
					<b>6.15% 17/09/2025</b>					
					<b>HUARONG FINANCE II 5%</b>					
					500,000	USD		500,089	0.05	
					<b>19/11/2025</b>					
					<b>KWG GROUP HOLDINGS 7.4%</b>					
					1,000,000	USD		422,226	0.04	
					<b>05/03/2024</b>					
					<b>KWG GROUP HOLDINGS</b>					
					600,000	USD		309,069	0.03	
					<b>7.875% 01/09/2023</b>					
					<b>LOGAN GROUP 4.5%</b>					
					820,000	USD		166,266	0.02	
					<b>13/01/2028</b>					
					<b>LOGAN PROPERTY HOLDINGS</b>					
					1,000,000	USD		224,164	0.02	
					<b>6.9% 09/06/2024</b>					
					<b>LOGAN PROPERTY HOLDINGS</b>					
					500,000	USD		125,936	0.01	
					<b>7.5% 25/08/2022</b>					
					<b>SINOPEC CAPITAL 3.125%</b>					
					400,000	USD		401,641	0.04	
					<b>24/04/2023</b>					
					<b>SINOPEC CAPITAL 3.125%</b>					
					2,600,000	USD		2,610,667	0.26	
					<b>24/04/2023 (USG81877AA34)</b>					
					<b>SINOPEC GROUP OVERSEAS DEVELOPMENT</b>					
					750,000	USD		672,238	0.06	
					<b>3.68% 08/08/2049</b>					
					<b>SINOPEC GROUP OVERSEAS DEVELOPMENT</b>					
					1,750,000	USD		1,673,563	0.17	
					<b>4% 13/09/2047</b>					
					<b>SUNAC CHINA HOLDINGS</b>					
					250,000	USD		64,632	0.01	
					<b>5.95% 26/04/2024</b>					
					<b>SUNAC CHINA HOLDINGS</b>					
					700,000	USD		172,274	0.02	
					<b>6.5% 26/01/2026</b>					
					<b>SUNAC CHINA HOLDINGS</b>					
					1,400,000	USD		357,967	0.03	
					<b>6.8% 20/10/2024</b>					
					<b>SUNAC CHINA HOLDINGS</b>					
					300,000	USD		115,534	0.01	
					<b>7.25% 14/06/2022</b>					
					<b>SUNAC CHINA HOLDINGS</b>					
					350,000	USD		91,326	0.01	
					<b>7.5% 01/02/2024</b>					
					<b>SUNAC CHINA HOLDINGS</b>					
					450,000	USD		123,342	0.01	
					<b>8.35% 19/04/2023</b>					
					<b>TIMES CHINA HOLDINGS</b>					
					2,565,000	USD		961,938	0.09	
					<b>5.75% 14/01/2027</b>					
					<b>TIMES CHINA HOLDINGS</b>					
					600,000	USD		241,997	0.02	
					<b>6.75% 08/07/2025</b>					
					<b>YUZHOU PROPERTIES 7.7%</b>					
					1,600,000	USD		213,650	0.02	
					<b>20/02/2025</b>					
					<b>ZHENRO PROPERTIES GROUP</b>					
					800,000	USD		99,666	0.01	
					<b>6.63% 07/01/2026</b>					
					<b>ZHENRO PROPERTIES GROUP</b>					
					200,000	USD		25,220	0.00	
					<b>7.1% 10/09/2024</b>					
					<b>ZHENRO PROPERTIES GROUP</b>					
					650,000	USD		80,838	0.01	
					<b>7.35% 05/02/2025</b>					
									<b>14,342,808</b>	<b>1.39</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>COLOMBIA</b>					DEUTSCHE BANK 3.035% VRN 28/05/2032				
TERMOCANDELARIA POWER 7.875% 30/01/2029	800,000	USD	685,219	0.07	880,000	USD		792,413	0.08
			<b>685,219</b>	<b>0.07</b>	DEUTSCHE BANK 6% VRN PERP	4,000,000	EUR	4,463,311	0.43
<b>EGYPT</b>					ENBW ENERGIE BADENWUERTTEMBERG 1.125% VRN 05/11/2079				
EGYPT (GOVT) 3.875% 16/02/2026	2,550,000	USD	2,291,584	0.21	MERCK KGAA 2.875% VRN 25/06/2079	4,000,000	EUR	4,451,759	0.43
EGYPT (GOVT) 5.8% 30/09/2027	1,300,000	USD	1,192,532	0.12	MUENCHENER RUECKVERSICHERUNG 3.25% VRN 26/05/2049	3,000,000	EUR	3,461,395	0.33
EGYPT (GOVT) 8.7002% 01/03/2049	910,000	USD	779,059	0.08	MUENCHENER RUECKVERSICHERUNGSGE 1% VRN 26/05/2042	3,900,000	EUR	3,725,141	0.36
			<b>4,263,175</b>	<b>0.41</b>	VONOVIA 0.625% 24/03/2031	2,800,000	EUR	2,748,092	0.27
<b>FINLAND</b>					<b>26,390,140</b>				
SAMPO 2.5% VRN 03/09/2052	3,450,000	EUR	3,608,695	0.35				<b>2,555,000</b>	<b>2.55</b>
			<b>3,608,695</b>	<b>0.35</b>	<b>GHANA</b>				
<b>FRANCE</b>					GHANA (GOVT) 7.875% 26/03/2027				
AXA 3.875% VRN PERP	2,000,000	EUR	2,349,019	0.23	3,420,000	USD		2,664,305	0.25
BNP PARIBAS 1.125% VRN 15/01/2032	2,000,000	EUR	2,107,069	0.20	GHANA (GOVT) 7.875% 11/02/2035	1,020,000	USD	711,930	0.07
BPCE 0.5% 24/02/2027	2,400,000	EUR	2,519,978	0.24	GHANA (GOVT) 8.627% 16/06/2049	1,016,000	USD	707,760	0.07
CNP ASSURANCES 2% VRN 27/07/2050	2,000,000	EUR	2,095,740	0.20				<b>4,083,995</b>	<b>0.39</b>
CNP ASSURANCES 2.5% VRN 30/06/2051	2,000,000	EUR	2,129,029	0.21	<b>GREAT BRITAIN</b>				
CREDIT AGRICOLE ASSURANCES 4.5% VRN PERP	3,000,000	EUR	3,566,785	0.34	BP CAPITAL MARKETS 26/03/2027	1,645,000	USD	1,655,139	0.16
LA BANQUE POSTALE 1.375% 24/04/2029	1,700,000	EUR	1,829,946	0.18	GREENE KING FINANCE FRN 15/03/2036	1,505,000	GBP	1,629,483	0.16
LA BANQUE POSTALE 2% 13/07/2028	4,600,000	EUR	5,173,955	0.50	LOGICOR 1.875% 17/11/2026	1,500,000	GBP	1,935,062	0.19
ORANGE 2.375% VRN PERP	2,000,000	EUR	2,246,084	0.22	ROYAL BANK OF SCOTLAND 4.269% VRN 22/03/2025	745,000	USD	753,469	0.07
ORANGE 5% VRN PERP	2,000,000	EUR	2,486,239	0.24	ROYAL BANK OF SCOTLAND GROUP 3.073% VRN 22/05/2028	540,000	USD	519,644	0.05
PEUGEOT 2.75% 15/05/2026	3,900,000	EUR	4,503,451	0.43	ROYAL BANK OF SCOTLAND GROUP 3.754% VRN 01/11/2029	200,000	USD	198,568	0.02
RENAULT 1.25% 24/06/2025	3,500,000	EUR	3,629,340	0.35	STANDARD CHARTERED 1.822% 23/11/2025	4,025,000	USD	3,826,802	0.37
SCOR 3% VRN 08/06/2046	2,000,000	EUR	2,316,066	0.22	TRAFFORD CENTRE FINANCE FRN 28/04/2035	2,000,000	GBP	885,540	0.09
SOCIETE GENERALE 0.75% 25/01/2027	3,000,000	EUR	3,185,216	0.31	VODAFONE GROUP 2.625% VRN 27/08/2080	3,000,000	EUR	3,250,072	0.31
SOLVAY FINANCE 5.425% VRN PERP	4,000,000	EUR	4,632,632	0.45				<b>14,653,779</b>	<b>1.42</b>
TDF INFRASTRUCTURE SASU 1.75% 01/12/2029	2,400,000	EUR	2,441,510	0.24	<b>HONG KONG</b>				
TOTAL 2.625% VRN 29/12/2049	4,000,000	EUR	4,477,544	0.43	CK HUTCHISON CAPITAL SECURITIES 4% VRN PERP	3,480,000	USD	3,482,391	0.34
VEOLIA ENVIRONNEMENT 2.25% VRN PERP	9,000,000	EUR	9,765,030	0.95	CNAC HK FINBRIDGE 3.375% 19/06/2024	1,050,000	USD	1,046,743	0.10
			<b>61,454,633</b>	<b>5.94</b>	HUARONG FINANCE 3.75% 29/05/2024	1,300,000	USD	1,271,609	0.12
<b>GABON</b>					SHIMAO PROPERTY HOLDINGS 4.75% 03/07/2022				
GABONESE (GOVT) 6.95% 16/06/2025	2,650,000	USD	2,696,789	0.26	SHIMAO PROPERTY HOLDINGS 5.6% 15/07/2026	2,850,000	USD	802,898	0.08
			<b>2,696,789</b>	<b>0.26</b>					
<b>GERMANY</b>									
ALLIANZ 3.375% VRN PERP	4,000,000	EUR	4,619,175	0.44					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>SHIMAO PROPERTY HOLDINGS</b>					<b>IVORY COAST</b>				
HOLDINGS 6.125% 21/02/2024	500,000	USD	146,410	0.01	IVORY COAST (GOVT)				
STUDIO CITY FINANCE 5% 15/01/2029	360,000	USD	278,880	0.03	5.75% 31/12/2032	500,000	USD	323,791	0.03
			<b>7,425,707</b>	<b>0.72</b>	IVORY COAST (GOVT)				
<b>HUNGARY</b>					6.125% 15/06/2033	400,000	USD	386,932	0.04
HUNGARY (GOVT) 3.125% 21/09/2051	1,340,000	USD	1,125,640	0.11	IVORY COAST (GOVT)				
			<b>1,125,640</b>	<b>0.11</b>	6.625% 22/03/2048	590,000	EUR	575,116	0.05
<b>INDIA</b>								<b>1,285,839</b>	<b>0.12</b>
BANK OF BARODA LONDON 3.5% 04/04/2022	500,000	USD	500,001	0.05	<b>JAPAN</b>				
CANARA BANK LONDON 3.25% 10/08/2022	436,000	USD	436,468	0.04	SOFTBANK GROUP 4% 06/07/2026	2,500,000	USD	2,307,608	0.22
CANARA BANK LONDON 3.875% 28/03/2024	423,000	USD	424,321	0.04				<b>2,307,608</b>	<b>0.22</b>
			<b>1,360,790</b>	<b>0.13</b>	<b>KAZAKHSTAN</b>				
<b>INDONESIA</b>					KAZAKHSTAN TEMIR 6.95% 10/07/2042	980,000	USD	1,023,585	0.11
INDONESIA (GOVT) 4.35% 11/01/2048	625,000	USD	644,313	0.06	KAZMUNAYGAS NATIONAL 4.75% 19/04/2027	350,000	USD	336,476	0.03
PERTAMINA PERSERO 2.3% 09/02/2031	500,000	USD	442,957	0.04	KAZMUNAYGAS NATIONAL 5.75% 19/04/2047	400,000	USD	355,231	0.03
PERTAMINA PERSERO 3.1% 21/01/2030	1,000,000	USD	951,043	0.09	KAZMUNAYGAS NATIONAL 6.375% 24/10/2048	600,000	USD	566,827	0.05
PERUSAHAAN PERSEROAN PERSERO 4% 30/06/2050	2,000,000	USD	1,782,729	0.18				<b>2,282,119</b>	<b>0.22</b>
			<b>3,821,042</b>	<b>0.37</b>	<b>KUWAIT</b>				
<b>IRAQ</b>					BURGAN BANK 2.75% VRN 15/12/2031	2,000,000	USD	1,745,689	0.17
IRAQ (GOVT) 5.8% 15/01/2028	1,950,000	USD	1,430,894	0.13				<b>1,745,689</b>	<b>0.17</b>
IRAQ (GOVT) 6.752% 09/03/2023	570,000	USD	574,870	0.06	<b>LUXEMBOURG</b>				
			<b>2,005,764</b>	<b>0.19</b>	ALBION FINANCING 6.125% 15/10/2026	7,478,000	USD	7,221,545	0.69
<b>IRELAND</b>					B2W DIGITAL 4.375% 20/12/2030	2,609,000	USD	2,251,137	0.22
LUKOIL CAPITAL 2.8% 26/04/2027	2,000,000	USD	1,095,735	0.11	GUARA NORTE 5.198% 15/06/2034	4,770,000	USD	4,197,472	0.40
LUKOIL CAPITAL 3.6% 26/10/2031	600,000	USD	320,365	0.03	JSM GLOBAL 4.75% 20/10/2030	850,000	USD	749,226	0.07
			<b>1,416,100</b>	<b>0.14</b>	MHP 7.75% 10/05/2024	1,972,000	USD	894,074	0.09
<b>ITALY</b>					MHP LUX 6.95% 03/04/2026	350,000	USD	159,548	0.02
ENEL 1.875% VRN PERP INFRASTRUTTURE WIRELESS 1.625% 21/10/2028	1,333,000	EUR	1,389,079	0.13				<b>15,473,002</b>	<b>1.49</b>
INTESA SANPAOLO 0.75% 16/03/2028	1,900,000	EUR	1,975,618	0.19	<b>MALAYSIA</b>				
INTESA SANPAOLO 6.375% VRN PERP	2,000,000	EUR	2,276,509	0.22	PETRONAS CAPITAL 2.48% 28/01/2032	700,000	USD	653,973	0.06
UNICREDIT 0.8% VRN 05/07/2029	2,181,000	EUR	2,212,369	0.21				<b>653,973</b>	<b>0.06</b>
			<b>9,565,736</b>	<b>0.92</b>	<b>MEXICO</b>				
					COMISION FEDERAL DE ELECTRICIDA 4.688% 15/05/2029	1,370,000	USD	1,353,960	0.13
					INFRAESTRUCTURA				
					ENERGETICA 4.75% 15/01/2051	2,480,000	USD	2,153,190	0.21
					MEXICO CITY AIRPORT				
					TRUST 5.5% 31/10/2046	1,150,000	USD	1,016,138	0.10
					PEMEX 6.5% 02/06/2041	500,000	USD	413,995	0.04
					PETROLEOS MEXICANOS 6.5% 13/03/2027	2,420,000	USD	2,454,898	0.23
								<b>7,392,181</b>	<b>0.71</b>

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>MOROCCO</b>					NIGERIA (GOVT) 6.5%				
MOROCCO (GOVT) 3%					28/11/2027	600,000	USD	572,100	0.06
15/12/2032	800,000	USD	694,689	0.07	NIGERIA (GOVT) 7.143%				
MOROCCO (GOVT) 5.5%					23/02/2030	410,000	USD	387,391	0.04
11/12/2042	650,000	USD	639,631	0.06	NIGERIA (GOVT) 7.375%				
OCF 5.125% 23/06/2051	345,000	USD	288,321	0.03	28/09/2033	650,000	USD	592,856	0.06
			<b>1,622,641</b>	<b>0.16</b>	NIGERIA (GOVT) 8.375%				
<b>NETHERLANDS</b>					24/03/2029	1,150,000	USD	1,162,686	0.10
AERCAP HOLDINGS 5.875%								<b>4,296,628</b>	<b>0.41</b>
VRN 10/10/2079	3,675,000	USD	3,582,095	0.35	<b>OMAN</b>				
AKELIUS RESIDENTIAL PROPERTY					LAMAR FUNDING 3.958%				
FINANCE 0.75% 22/02/2030	1,923,000	EUR	1,837,811	0.18	07/05/2025	600,000	USD	588,197	0.06
ARGENTUM NETHERLANDS					OMAN (GOVT) 6.75%				
2.75% VRN 19/02/2049	4,000,000	EUR	4,498,330	0.43	17/01/2048	1,200,000	USD	1,202,980	0.11
AXALTA COATING 3.75%					OMGRID FUNDING 5.196%				
15/01/2025	2,500,000	EUR	2,741,764	0.26	16/05/2027	750,000	USD	743,937	0.07
DELTA LLOYD 4.375% VRN								<b>2,535,114</b>	<b>0.24</b>
PERP	4,500,000	EUR	5,255,612	0.51	<b>PANAMA</b>				
ING GROEP FRN 1%					AEROPUERTO INTERNACIONAL				
13/11/2030	2,100,000	EUR	2,245,846	0.22	5.125% 11/08/2061	360,000	USD	329,546	0.03
ING GROEP NV 1.625%					BANISTMO 4.25% 31/07/2027	600,000	USD	582,039	0.06
VRN 26/09/2029	1,800,000	EUR	1,995,397	0.19	PANAMA (GOVT) 4.3%				
LUKOIL INTERNATIONAL					29/04/2053	1,020,000	USD	978,796	0.09
FINANCE 4.75% 02/11/2026	1,250,000	USD	702,660	0.07				<b>1,890,381</b>	<b>0.18</b>
NN GROUP 4.625% VRN					<b>PERU</b>				
13/01/2048	2,000,000	EUR	2,443,505	0.24	PETROLEOS DEL PERU				
PETROBRAS GLOBAL					4.75% 19/06/2032	600,000	USD	536,864	0.05
FINANCE 6.75% 03/06/2050	1,470,000	USD	1,431,929	0.14	PETROLEOS DEL PERU				
PETROBRAS GLOBAL					5.625% 19/06/2047	3,594,000	USD	3,003,737	0.30
FINANCE 6.9% 19/03/2049	1,425,000	USD	1,421,602	0.14	SOUTHERN COPPER 6.75%				
PETROBRAS GLOBAL					16/04/2040	1,000,000	USD	1,275,503	0.12
FINANCE 7.25% 17/03/2044	500,000	USD	523,434	0.05				<b>4,816,104</b>	<b>0.47</b>
PROSUS 4.027% 03/08/2050	2,580,000	USD	1,955,054	0.19	<b>PORTUGAL</b>				
SYNGENTA FINANCE 4.441%					EDP ENERGIAS DE PORTUGAL				
24/04/2023	1,245,000	USD	1,259,586	0.12	1.7% VRN 20/07/2080	2,300,000	EUR	2,451,391	0.24
TELEFONICA EUROPE								<b>2,451,391</b>	<b>0.24</b>
2.376% VRN PERP	3,000,000	EUR	2,896,609	0.28	<b>QATAR</b>				
TELEFONICA EUROPE					CBQ FINANCE 2% 12/05/2026	415,000	USD	392,171	0.04
4.375% VRN PERP	2,000,000	EUR	2,310,516	0.22	QATAR PETROLEUM 2.25%				
TENNET HOLDING 1.5%					12/07/2031	3,690,000	USD	3,404,022	0.33
03/06/2039	1,450,000	EUR	1,501,699	0.15	QATAR PETROLEUM 3.125%				
TRIVIUM PACKAGING					12/07/2041	2,430,000	USD	2,219,935	0.21
FINANCE 5.5% 15/08/2026	1,500,000	USD	1,500,629	0.14	QATAR PETROLEUM 3.3%				
VOLKSWAGEN INTERNATIONAL					12/07/2051	5,240,000	USD	4,823,100	0.46
FINANCE 3.375% VRN PERP	4,200,000	EUR	4,749,207	0.46	QNB FINANCE 1.375%				
			<b>44,853,285</b>	<b>4.34</b>	26/01/2026	750,000	USD	696,984	0.07
<b>NIGERIA</b>								<b>11,536,212</b>	<b>1.11</b>
FIDELITY BANK 7.625%					<b>ROMANIA</b>				
28/10/2026	400,000	USD	383,094	0.04	ROMANIA (GOVT) 3%				
NIGERIA (GOVT) 6.125%					27/02/2027	1,500,000	USD	1,459,772	0.14
28/09/2028	1,300,000	USD	1,198,501	0.11	ROMANIA (GOVT) 3.375%				
					28/01/2050	1,770,000	EUR	1,584,882	0.15

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
ROMANIA (GOVT) 3.625% 27/03/2032	1,738,000	USD	1,648,117	0.16	<b>TUNISIA</b>				
ROMANIA (GOVT) 5.125% 15/06/2048	200,000	USD	208,006	0.02	BANQUE CENTRALE DE TUNISIE 6.375% 15/07/2026	568,000	EUR	399,967	0.04
			<b>4,900,777</b>	<b>0.47</b>				<b>399,967</b>	<b>0.04</b>
<b>RUSSIAN FEDERATION</b>					<b>TURKEY</b>				
GAZPROM PJSC 3.5% 14/07/2031	600,000	USD	251,045	0.02	AKBANK 5% 24/10/2022	1,000,000	USD	1,006,854	0.10
RUSSIAN (GOVT) 4.375% 21/03/2029	400,000	USD	74,478	0.01	TURKEY (GOVT) 6.625% 17/02/2045	350,000	USD	289,402	0.03
			<b>325,523</b>	<b>0.03</b>				<b>1,296,256</b>	<b>0.13</b>
<b>SAUDI ARABIA</b>					<b>UKRAINE</b>				
SAUDI ARABIA (GOVT) 3.25% 17/11/2051	900,000	USD	796,249	0.08	UKRAINE (GOVT) 0% VRN 31/05/2040	2,700,000	USD	869,204	0.08
SAUDI ARABIA (GOVT) 4.5% 26/10/2046	3,082,000	USD	3,249,992	0.31	UKRAINE (GOVT) 6.876% 21/05/2029	200,000	USD	84,016	0.01
SAUDI ARABIA (GOVT) 5% 17/04/2049	1,125,000	USD	1,281,854	0.12	UKRAINE (GOVT) 7.75% 01/09/2023	2,051,000	USD	1,050,869	0.11
SAUDI ARABIA (GOVT) 5.25% 16/01/2050	400,000	USD	473,384	0.05	UKRAINE (GOVT) 7.75% 01/09/2025	1,000,000	USD	437,192	0.04
SAUDI ARABIAN OIL 2.25% 24/11/2030	570,000	USD	524,060	0.05	UKRAINE (GOVT) 7.75% 01/09/2027	2,150,000	USD	929,772	0.09
			<b>6,325,539</b>	<b>0.61</b>				<b>3,371,053</b>	<b>0.33</b>
<b>SINGAPORE</b>					<b>UNITED ARAB EMIRATES</b>				
INDIKA ENERGY CAPITAL 8.25% 22/10/2025	1,300,000	USD	1,314,670	0.13	ABU DHABI (GOVT) 4.125% 11/10/2047	1,070,000	USD	1,156,423	0.11
			<b>1,314,670</b>	<b>0.13</b>	FINANCE DEPARTMENT 3.625% 10/03/2033	800,000	USD	738,428	0.07
<b>SOUTH AFRICA</b>								<b>1,894,851</b>	<b>0.18</b>
SOUTH AFRICA (GOVT) 5.65% 27/09/2047	2,600,000	USD	2,273,313	0.22	<b>UNITED STATES</b>				
SOUTH AFRICA (GOVT) 5.75% 30/09/2049	800,000	USD	700,274	0.07	ATT 1.8% 14/09/2039	1,800,000	EUR	1,845,742	0.18
			<b>2,973,587</b>	<b>0.29</b>	ATT 3.5% 01/06/2041	2,355,000	USD	2,172,762	0.21
<b>SPAIN</b>					CENTENE 2.625% 01/08/2031	1,215,000	USD	1,079,458	0.10
BANCO SANTANDER 1.625% 22/10/2030	3,400,000	EUR	3,536,061	0.34	CNOOC FINANCE 4.375% 02/05/2028	600,000	USD	626,955	0.06
CAIXABANK 1.25% VRN 18/06/2031	2,800,000	EUR	2,942,017	0.28	DAE FUNDING 1.55% 01/08/2024	610,000	USD	576,394	0.06
MAPFRE 4.125% VRN 07/09/2048	4,000,000	EUR	4,678,793	0.46	JPMORGAN CHASE 4.6% VRN PERP	3,670,000	USD	3,540,475	0.34
			<b>11,156,871</b>	<b>1.08</b>	MPT OPERATING PARTNERSHIP 5% 15/10/2027	2,993,000	USD	3,045,088	0.29
<b>SRI LANKA</b>					OCCIDENTAL PETROLEUM 8.5% 15/07/2027	1,706,000	USD	2,025,590	0.20
SRI LANKA (GOVT) 6.125% 03/06/2025	640,000	USD	319,929	0.03	OCCIDENTAL PETROLEUM 8.875% 15/07/2030	1,706,000	USD	2,191,578	0.21
SRI LANKA (GOVT) 6.85% 14/03/2024	2,581,000	USD	1,296,888	0.13	PROLOGIS EURO FINANCE 0.375% 06/02/2028	300,000	EUR	309,861	0.03
SRI LANKA (GOVT) 7.55% 28/03/2030	950,000	USD	455,348	0.04	SASOL FINANCING 4.375% 18/09/2026	1,250,000	USD	1,203,400	0.12
			<b>2,072,165</b>	<b>0.20</b>	SOUTHWESTERN ENERGY 5.375% 15/03/2030	3,000,000	USD	3,049,560	0.29
<b>SWEDEN</b>					SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045	2,800,000	USD	2,900,001	0.28
INTRUM 3% 15/09/2027	3,500,000	EUR	3,591,735	0.35				<b>24,566,864</b>	<b>2.37</b>
TELIA 3% VRN 04/04/2078	4,000,000	EUR	4,553,574	0.44					
			<b>8,145,309</b>	<b>0.79</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>UZBEKISTAN</b>					<b>ITALY</b>				
UZBEKISTAN (GOVT) 3.7% 25/11/2030	350,000	USD	304,898	0.03	ERNA FRN 25/07/2031	1,000,000	EUR	880,738	0.09
UZBEKNEFTEGAZ 4.75% 16/11/2028	1,940,000	USD	1,590,036	0.15	<b>UNITED STATES</b>				
			<b>1,894,934</b>	<b>0.18</b>	COMMERCIAL MORTGAGE TRUST VRN 10/07/2046	2,000,000	USD	1,985,598	0.19
<b>ZAMBIA</b>					SARANAC CLO FRN 20/02/2033	2,500,000	USD	2,505,499	0.24
ZAMBIA (GOVT) 8.97% 30/07/2027	350,000	USD	251,039	0.02				<b>4,491,097</b>	<b>0.43</b>
			<b>251,039</b>	<b>0.02</b>	<b>TOTAL ASSET BACKED SECURITIES</b>				
<b>TOTAL BONDS</b>								<b>29,789,746</b>	<b>2.88</b>
			<b>344,257,732</b>	<b>33.24</b>	<b>TOTAL TRANSFERABLE SECURITIES</b>				
<b>ASSET BACKED SECURITIES</b>					<b>ADMITTED TO AN OFFICIAL STOCK</b>				
<b>AUSTRALIA</b>					<b>EXCHANGE LISTING</b>				
AFG TRUST FRN 10/03/2051 INTERSTAR MILLENNIUM FRN 08/12/2036	2,000,000	AUD	1,404,166	0.14				<b>374,047,478</b>	<b>36.12</b>
INTERSTAR MILLENNIUM FRN 27/05/2038	10,000,000	USD	134,807	0.01	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED</b>				
PEPPER RESIDENTIAL SECURITIES TRUST FRN 12/03/2061	12,000,000	AUD	730,479	0.07	<b>MARKET</b>				
TRITON TRUST BOND SERIES FRN 12/04/2051	2,000,000	AUD	1,210,267	0.12	<b>BONDS</b>				
	3,800,000	AUD	2,868,219	0.27	<b>ARGENTINA</b>				
			<b>6,347,938</b>	<b>0.61</b>	ARGENTINA (GOVT) 0.125% 09/07/2030	17,608,815	USD	5,907,853	0.57
<b>GREAT BRITAIN</b>					ARGENTINA (GOVT) 0.125% 09/07/2041	1,990,000	USD	699,769	0.07
GREAT HALL MORTGAGES FRN 18/06/2039	2,500,000	GBP	2,988,099	0.29	ARGENTINA (GOVT) 1% 09/07/2029	467,444	USD	159,306	0.02
MARSTONS ISSUER 5.641% VRN 15/07/2035	720,000	GBP	789,073	0.08	YPF 4% 12/02/2026 STEP	272,113	USD	243,676	0.02
MITCHELLS & BUTLERS 1.40313% 15/09/2034	579,000	GBP	626,108	0.06				<b>7,010,604</b>	<b>0.68</b>
NEWGATE FUNDING FRN 15/12/2050	2,000,000	GBP	1,282,490	0.12	<b>AUSTRALIA</b>				
PRECISE MORTGAGE FUNDING FRN 16/10/2056	500,000	GBP	659,476	0.06	FMG RESOURCES 4.375% 01/04/2031	1,000,000	USD	945,434	0.09
RMAC SECURITIES FRN 12/06/2044	1,500,000	EUR	709,585	0.07	FMG RESOURCES 4.5% 15/09/2027	2,555,000	USD	2,494,791	0.24
			<b>7,054,831</b>	<b>0.68</b>				<b>3,440,225</b>	<b>0.33</b>
<b>IRELAND</b>					<b>AUSTRIA</b>				
CVC CORDATUS LOAN FUND FRN 17/06/2032	2,500,000	EUR	2,771,879	0.27	SUZANO AUSTRIA 3.75% 15/01/2031	200,000	USD	188,456	0.02
HARVEST CLO FRN 20/10/2032	3,000,000	EUR	3,199,779	0.31				<b>188,456</b>	<b>0.02</b>
PENTA CLO FRN 25/01/2033	2,000,000	EUR	2,150,869	0.21	<b>BAHAMAS</b>				
RIVER GREEN FINANCE FRN 22/01/2032	1,225,000	EUR	1,302,263	0.13	BAHAMAS (GOVT) 8.95% 15/10/2032	520,000	USD	420,278	0.04
SCORPIO EUROPEAN LOAN CONDUIT FRN 17/05/2029	500,000	GBP	639,430	0.06				<b>420,278</b>	<b>0.04</b>
TAURUS CMBS FRN 20/02/2030	1,000,000	EUR	950,922	0.09	<b>BRAZIL</b>				
			<b>11,015,142</b>	<b>1.07</b>	BANCO BTG PACTUAL SACAYMAN ISLAND 4.5% 10/01/2025	1,300,000	USD	1,294,359	0.13
								<b>1,294,359</b>	<b>0.13</b>
					<b>CANADA</b>				
					BAUSCH HEALTH 4.875% 01/06/2028	549,000	USD	525,292	0.05
					BAUSCH HEALTH 5% 30/01/2028	920,000	USD	762,851	0.07

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>BAUSCH HEALTH 5.25%</b>					<b>DOMINICAN REPUBLIC</b>				
30/01/2030	1,000,000	USD	788,593	0.08	DOMINIC (GOVT) 4.5%				
<b>BAUSCH HEALTH 6.125%</b>					30/01/2030	2,356,000	USD	2,168,707	0.21
01/02/2027	1,500,000	USD	1,509,141	0.15	DOMINIC (GOVT) 4.875%				
<b>BAUSCH HEALTH 6.25%</b>					23/09/2032	1,304,000	USD	1,183,053	0.11
15/02/2029	2,000,000	USD	1,653,016	0.16	DOMINIC (GOVT) 5.5%				
<b>CANACOL ENERGY 5.75%</b>					22/02/2029	2,330,000	USD	2,309,676	0.23
24/11/2028	1,100,000	USD	1,024,960	0.10	DOMINIC (GOVT) 5.875%				
<b>ENBRIDGE 6.25% VRN</b>					30/01/2060	1,755,000	USD	1,500,173	0.14
01/03/2078	1,000,000	USD	1,034,994	0.10	DOMINIC (GOVT) 6%				
<b>FIRST QUANTUM MINERALS</b>					22/02/2033	400,000	USD	390,042	0.04
6.875% 15/10/2027	4,000,000	USD	4,191,366	0.41				<b>7,551,651</b>	<b>0.73</b>
<b>NOVA CHEMICALS CORP</b>					<b>ECUADOR</b>				
5.25% 01/06/2027	1,900,000	USD	1,901,931	0.18	ECUADOR (GOVT) 0.5%				
<b>TRANSCANADA TRUST 5.30%</b>					31/07/2030	2,610,000	USD	2,182,126	0.21
VRN 15/03/2077	635,000	USD	630,913	0.06	ECUADOR (GOVT) 0.5%				
<b>YAMANA GOLD 4.625%</b>					31/07/2035	1,707,000	USD	1,117,714	0.11
15/12/2027	859,000	USD	876,059	0.08				<b>3,299,840</b>	<b>0.32</b>
			<b>14,899,116</b>	<b>1.44</b>	<b>FINLAND</b>				
<b>CHILE</b>					STORA ENSO 2.5%				
CODELCO 3.625% 01/08/2027	500,000	USD	503,488	0.05	21/03/2028	2,500,000	EUR	2,865,067	0.28
<b>EMPRESA NACIONAL DEL</b>								<b>2,865,067</b>	<b>0.28</b>
PETROLEO 3.45% 16/09/2031	1,750,000	USD	1,608,697	0.16	<b>FRANCE</b>				
<b>EMPRESA NACIONAL DEL</b>					CROWN HOLDINGS 3.375%				
PETROLEO 3.75% 05/08/2026	200,000	USD	199,489	0.02	15/05/2025	4,000,000	EUR	4,571,760	0.44
<b>EMPRESA NACIONAL DEL</b>					GRUPE DES ASSURANCES DU				
PETROLEO 4.5% 14/09/2047	300,000	USD	254,745	0.02	CRE 1.85% VRN 21/04/2042	2,500,000	EUR	2,511,221	0.24
<b>EMPRESA NACIONAL DEL</b>					ILIAD HOLDING SASU 6.5%				
PETROLEO 5.25% 06/11/2029	1,170,000	USD	1,218,642	0.12	15/10/2026	425,000	USD	428,772	0.04
			<b>3,785,061</b>	<b>0.37</b>	QUATRIM SASU 5.875%				
<b>CHINA</b>					15/01/2024	7,500,000	EUR	8,369,834	0.82
GLOBAL AIRCRAFT LEASING					SOCIETE GENERALE FRN				
6.5% 15/09/2024	7,068,307	USD	6,466,557	0.63	21/01/2026	2,550,000	USD	2,511,314	0.24
<b>TENCENT HOLDINGS 2.39%</b>								<b>18,392,901</b>	<b>1.78</b>
03/06/2030	500,000	USD	444,988	0.04	<b>GERMANY</b>				
<b>TENCENT HOLDINGS 3.24%</b>					DEUTSCHE BANK 1.625%				
03/06/2050	400,000	USD	313,309	0.03	20/01/2027	2,000,000	EUR	2,167,734	0.21
<b>TENCENT HOLDINGS 3.975%</b>					DEUTSCHE BANK 1.75% VRN				
11/04/2029	200,000	USD	199,969	0.02	19/11/2030	1,700,000	EUR	1,773,046	0.17
			<b>7,424,823</b>	<b>0.72</b>	DEUTSCHE BANK 2.311%				
<b>COLOMBIA</b>					VRN 16/11/2027	2,450,000	USD	2,257,354	0.21
COLOMBIA (GOVT) 3.125%					DEUTSCHE BANK 6.75% VRN				
15/04/2031	1,150,000	USD	973,665	0.09	PERP	600,000	EUR	683,792	0.07
<b>COLOMBIA (GOVT) 3.25%</b>								<b>6,881,926</b>	<b>0.66</b>
22/04/2032	700,000	USD	585,955	0.06	<b>GHANA</b>				
<b>COLOMBIA (GOVT) 5%</b>					GHANA (GOVT) 8.125%				
15/06/2045	1,550,000	USD	1,302,492	0.13	18/01/2026	1,900,000	USD	1,614,493	0.16
<b>COLOMBIA (GOVT) 5.2%</b>								<b>1,614,493</b>	<b>0.16</b>
15/05/2049	5,730,000	USD	4,877,651	0.47	<b>GREAT BRITAIN</b>				
<b>ECOPETROL 5.375%</b>					BARCLAYS 1.125% VRN				
26/06/2026	1,470,000	USD	1,491,187	0.14	22/03/2031	2,000,000	EUR	2,109,321	0.20
			<b>9,230,950</b>	<b>0.89</b>					

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
EG GLOBAL FINANCE 6.25% 30/10/2025	6,258,000	EUR	6,968,806	0.68	GAZPROM 4.95% 23/03/2027	2,200,000	USD	926,486	0.09
VODAFONE GROUP 3.25% VRN 04/06/2081	435,000	USD	404,255	0.04	HELVETIA EUROPE 2.75% VRN 30/09/2041	2,800,000	EUR	3,010,162	0.29
			<b>9,482,382</b>	<b>0.92</b>	KENBOURNE INVESTMENT 4.7% 22/01/2028	2,450,000	USD	2,163,604	0.21
<b>GUATEMALA</b>					MEXICO REMITTANCES FUNDING 4.875% 15/01/2028	400,000	USD	316,421	0.03
CT TRUST 5.125% 03/02/2032	1,800,000	USD	1,801,807	0.17				<b>12,456,009</b>	<b>1.20</b>
			<b>1,801,807</b>	<b>0.17</b>	<b>MACAU</b>				
<b>INDIA</b>					WYNN MACAU 5.5% 15/01/2026	400,000	USD	361,891	0.03
RELIANCE INDUSTRIES 2.875% 12/01/2032	1,050,000	USD	965,816	0.09				<b>361,891</b>	<b>0.03</b>
			<b>965,816</b>	<b>0.09</b>	<b>MALAYSIA</b>				
<b>INDONESIA</b>					PETRONAS CAPITAL 4.5% 18/03/2045	750,000	USD	830,657	0.08
PERUSAHAAN LISTRIK NEGARA 6.15% 21/05/2048	550,000	USD	614,027	0.06				<b>830,657</b>	<b>0.08</b>
PERUSAHAAN LISTRIK NEGARA 6.25% 25/01/2049	740,000	USD	843,031	0.08	<b>MEXICO</b>				
			<b>1,457,058</b>	<b>0.14</b>	BANCO MERCANTIL DEL NORTE SAGRAN 5.875% VRN PERP	1,340,000	USD	1,237,461	0.12
<b>IRELAND</b>					BANCO SANTANDER MEXICO 5.375% 17/04/2025	500,000	USD	524,143	0.05
AERCAP IRELAND CAPITAL DAC AERC 3.85% 29/10/2041	1,950,000	USD	1,733,370	0.17	BBVA BANCO 5.125% VRN 18/01/2033	3,917,000	USD	3,699,024	0.36
AVOLON HOLDINGS FUNDING 3.95% 01/07/2024	1,545,000	USD	1,538,897	0.15	BBVA BANCOMER TEXAS 5.875% VRN 13/09/2034	400,000	USD	392,975	0.04
ROADSTER FINANCE DESIGNATED 2.375% 08/12/2032	2,050,000	EUR	2,191,180	0.21	CEMEX 5.125% VRN PERP 600,000 USD	600,000	USD	589,852	0.06
			<b>5,463,447</b>	<b>0.53</b>	COMISION FEDERAL DE ELECTRICIDA 3.875% 26/07/2033	2,830,000	USD	2,490,765	0.24
<b>ISRAEL</b>					MEXICO (GOVT) 2.659% 24/05/2031	659,000	USD	598,647	0.06
ENERGEAN ISRAEL FINANCE 4.875% 30/03/2026	1,000,000	USD	971,258	0.09	MEXICO (GOVT) 3.25% 16/04/2030	300,000	USD	288,944	0.03
			<b>971,258</b>	<b>0.09</b>	MEXICO (GOVT) 3.5% 12/02/2034	1,450,000	USD	1,348,522	0.13
<b>ITALY</b>					MEXICO (GOVT) 4.28% 14/08/2041	1,100,000	USD	1,031,384	0.10
INTESA SANPAOLO 3.875% 14/07/2027	5,000,000	USD	4,909,028	0.47	MEXICO (GOVT) 4.4% 12/02/2052	500,000	USD	458,806	0.04
INTESA SANPAOLO 4.198% 01/06/2032	430,000	USD	380,828	0.04	MEXICO (GOVT) 4.6% 10/02/2048	500,000	USD	476,281	0.05
			<b>5,289,856</b>	<b>0.51</b>	MEXICO (GOVT) 5.55% 21/01/2045	1,087,000	USD	1,186,981	0.11
<b>JERSEY</b>					PETROLEOS MEXICANOS 5.625% 23/01/2046	3,017,000	USD	2,273,109	0.22
GALAXY PIPELINE ASSETS 2.625% 31/03/2036	5,400,000	USD	4,854,243	0.47	PETROLEOS MEXICANOS 6.5% 23/01/2029	3,450,000	USD	3,425,364	0.33
			<b>4,854,243</b>	<b>0.47</b>	PETROLEOS MEXICANOS 6.7% 16/02/2032	894,000	USD	852,856	0.08
<b>KENYA</b>					PETROLEOS MEXICANOS 6.95% 28/01/2060	1,967,000	USD	1,596,900	0.15
KENYA (GOVT) 6.875% 24/06/2024	1,500,000	USD	1,509,884	0.15	TOTAL PLAY TELECOMUNICACIONES 6.375% 20/09/2028	2,000,000	USD	1,777,446	0.17
			<b>1,509,884</b>	<b>0.15</b>					
<b>LUXEMBOURG</b>									
CONTOURGLOBAL POWER HOLDINGS 3.125% 01/01/2028	4,000,000	EUR	4,140,579	0.40					
EIG PEARL HOLDINGS 3.545% 31/08/2036	1,200,000	USD	1,147,563	0.11					
EIG PEARL HOLDINGS 4.387% 30/11/2046	800,000	USD	751,194	0.07					

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
TRUST 4.869% 15/01/2030	200,000	USD	197,169	0.02					
			<b>24,446,629</b>	<b>2.36</b>					
<b>NETHERLANDS</b>					<b>SOUTH AFRICA</b>				
ENEL FINANCE INTERNATIONAL 4.75% 25/05/2047	1,620,000	USD	1,744,717	0.17	SOUTH AFRICA (GOVT) 4.3% 12/10/2028	750,000	USD	726,208	0.07
EQUATE PETROCHEMICAL 2.625% 28/04/2028	1,000,000	USD	928,702	0.09				<b>726,208</b>	<b>0.07</b>
IBERDROLA INTERNATIONAL 1.825% VRN PERP	3,000,000	EUR	3,039,014	0.29	<b>SPAIN</b>				
IBERDROLA INTERNATIONAL 3.25% VRN PERP	4,000,000	EUR	4,600,511	0.43	BANKIA 3.75% VRN 15/02/2029	2,600,000	EUR	2,985,169	0.29
PHOENIX PIB DUTCH FINANCE 2.375% 05/08/2025	2,900,000	EUR	3,168,563	0.31				<b>2,985,169</b>	<b>0.29</b>
PROSUS 3.257% 19/01/2027	400,000	USD	365,259	0.04	<b>SWEDEN</b>				
PROSUS 4.987% 19/01/2052	680,000	USD	580,573	0.06	HEIMSTADEN BOSTAD 3% VRN PERP	2,285,000	EUR	2,137,139	0.21
TEVA PHARMACEUTICAL FINANCE 6.75% 01/03/2028	600,000	USD	630,370	0.06				<b>2,137,139</b>	<b>0.21</b>
TRIVIUM PACKAGING FINANCE 8.5% 15/08/2027	500,000	USD	500,644	0.05	<b>SWITZERLAND</b>				
VZ SECURED FINANCING 5% 15/01/2032	1,000,000	USD	936,837	0.09	SWISS LIFE 4.375% VRN PERP	3,400,000	EUR	4,021,632	0.39
			<b>16,495,190</b>	<b>1.59</b>				<b>4,021,632</b>	<b>0.39</b>
<b>OMAN</b>					<b>UNITED STATES</b>				
OMAN (GOVT) 6.5% 08/03/2047	200,000	USD	196,676	0.02	ADAPTHEALTH 5.125% 01/03/2030	1,500,000	USD	1,393,235	0.13
			<b>196,676</b>	<b>0.02</b>	ADAPTHEALTH 6.125% 01/08/2028	3,000,000	USD	2,979,530	0.29
<b>PANAMA</b>					AHEAD DB HOLDINGS 6.625% 01/05/2028	3,727,000	USD	3,327,289	0.32
PANAMA (GOVT) 2.252% 29/09/2032	500,000	USD	442,750	0.04	AIR LEASE 4.125% VRN PERP AIRCATTLE 5.25% 11/08/2025	4,000,000	USD	3,413,193	0.33
PANAMA (GOVT) 3.298% 19/01/2033	1,400,000	USD	1,340,687	0.13				2,554,112	0.25
PANAMA (GOVT) 3.87% 23/07/2060	5,987,000	USD	5,252,088	0.51	AIRCATTLE 5.25% VRN PERP ALLY FINANCIAL 4.7% VRN PERP	2,665,000	USD	2,422,657	0.23
PANAMA (GOVT) 3.875% 17/03/2028	550,000	USD	563,141	0.05				1,534,586	0.15
			<b>7,598,666</b>	<b>0.73</b>	ANTERO RESOURCES 5.375% 01/03/2030	2,000,000	USD	2,050,625	0.20
<b>PARAGUAY</b>					ATT 3.3% 01/02/2052	7,535,000	USD	6,444,287	0.62
BANCO CONTINENTAL 2.75% 10/12/2025	1,058,000	USD	971,619	0.09	ATT 3.5% 15/09/2053	3,821,000	USD	3,378,778	0.33
			<b>971,619</b>	<b>0.09</b>	ATT 3.65% 15/09/2059	1,195,000	USD	1,050,902	0.10
<b>PERU</b>					ATT 3.8% 01/12/2057	506,000	USD	463,512	0.04
HUNT OIL PERU 6.375% 01/06/2028	2,500,000	USD	2,396,219	0.23	AVIATION CAPITAL GROUP 1.95% 20/09/2026	3,130,000	USD	2,841,644	0.27
PERU (GOVT) 3.3% 11/03/2041	475,000	USD	430,412	0.04	AVOLON HOLDINGS FUNDING 5.5% 15/01/2026	1,800,000	USD	1,862,010	0.18
			<b>2,826,631</b>	<b>0.27</b>	BANK OF AMERICA 2.482% VRN 21/09/2036	4,440,000	USD	3,829,479	0.37
<b>PHILIPPINES</b>					BAUSCH HEALTH 8.5% 31/01/2027	1,000,000	USD	995,355	0.10
PHILIPPINES (GOVT) 3.556% 29/09/2032	300,000	USD	307,735	0.03	BOARDWALK PIPELINES 3.4% 15/02/2031	1,185,000	USD	1,124,213	0.11
PHILIPPINES (GOVT) 4.2% 29/03/2047	200,000	USD	209,603	0.02	BROADCOM 3.187% 15/11/2036	3,057,000	USD	2,687,915	0.26
			<b>517,338</b>	<b>0.05</b>	BROADCOM 3.75% 15/02/2051	230,000	USD	207,115	0.02
					BROADCOM 4.15% 15/11/2030	991,000	USD	1,004,570	0.10
					BUCKEYE PARTNERS 5.85% 15/11/2043	1,150,000	USD	979,713	0.09

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
BWAY HOLDING 4.75% 15/04/2024	5,000,000	EUR	5,535,677	0.53	ENTERCOM MEDIA 6.75% 31/03/2029	5,149,000	USD	4,828,693	0.47
CARE CAPITAL PROPERTIES 5.125% 15/08/2026	3,700,000	USD	3,788,751	0.37	ENTERPRISE PRODUCTS OPERATING 5.25% VRN 16/08/2077	2,150,000	USD	2,017,527	0.19
CENTENE 3% 15/10/2030	235,000	USD	216,576	0.02	ENTERPRISE PRODUCTS OPERATING 5.375% VRN 15/02/2078	1,525,000	USD	1,414,157	0.14
CENTENE 3.375% 15/02/2030	690,000	USD	649,651	0.06	EPR PROPERTIES 3.6% 15/11/2031	3,225,000	USD	2,940,643	0.28
CENTENE 4.25% 15/12/2027	845,000	USD	848,834	0.08	EURONET WORLDWIDE 1.375% 22/05/2026	2,350,000	EUR	2,472,687	0.24
CHARTER COMMUNICATIONS OPERATING 3.5% 01/03/2042	3,940,000	USD	3,274,692	0.32	FORD MOTOR CREDIT 5.584% 18/03/2024	1,000,000	USD	1,029,706	0.10
CHARTER COMMUNICATIONS OPERATING 3.7% 01/04/2051	550,000	USD	449,711	0.04	FREEDOM MORTGAGE 6.625% 15/01/2027	1,214,000	USD	1,133,798	0.11
CHARTER COMMUNICATIONS OPERATING 5.75% 01/07/2049	1,500,000	USD	1,495,081	0.14	GENERAL MOTORS 6.75% 01/04/2046	902,000	USD	1,090,815	0.11
CHARTER COMMUNICATION OPERATING 5.375% 01/05/2047	385,000	USD	395,664	0.04	GENESIS ENERGY LP GENESIS ENERGY 7.75% 01/02/2028	1,281,000	USD	1,288,607	0.12
CHARTER COMMUNICATIONS OPERATING 5.75% 01/04/2048	1,760,000	USD	1,882,137	0.18	GRAY ESCROW 5.375% 15/11/2031	2,127,000	USD	2,031,201	0.20
CHARTER COMMUNICATIONS OPERATING 6.384% 23/10/2035	2,000,000	USD	2,272,992	0.22	HCA 3.5% 15/07/2051	2,500,000	USD	2,158,515	0.21
CHENIERE ENERGY PARTNERS 3.25% 31/01/2032	2,500,000	USD	2,272,809	0.22	HCA 5.125% 15/06/2039	830,000	USD	899,103	0.09
CITIGROUP 4.7% VRN PERP	800,000	USD	769,897	0.07	JACKSON FINANCIAL 1.125% 22/11/2023	395,000	USD	383,250	0.04
CNOOC FINANCE 3.5% 05/05/2025	2,659,000	USD	2,670,491	0.26	JACKSON FINANCIAL 3.125% 23/11/2031	940,000	USD	856,468	0.08
COMMERCIAL METALS 4.125% 15/01/2030	1,000,000	USD	938,300	0.09	JACKSON FINANCIAL 4% 23/11/2051	1,890,000	USD	1,602,361	0.15
COMMSCOPE 4.75% 01/09/2029	2,000,000	USD	1,841,505	0.18	JPMORGAN CHASE 5% VRN PERP	1,575,000	USD	1,561,084	0.15
CONTINENTAL RESOURCES 4.9% 01/06/2044	8,000,000	USD	7,946,382	0.78	JPMORGAN CHASE 6.1% VRN PERP	1,925,000	USD	1,977,730	0.19
CSC HOLDINGS 4.5% 15/11/2031	2,000,000	USD	1,791,163	0.17	KENNAMETAL 2.8% 01/03/2031	445,000	USD	406,837	0.04
CSC HOLDINGS 5.75% 15/01/2030	1,750,000	USD	1,573,261	0.15	KENNAMETAL 4.625% 15/06/2028	1,165,000	USD	1,214,090	0.12
DAE FUNDING 1.55% 01/08/2024	675,000	USD	637,813	0.06	KRAFT FOODS GROUP 5% 04/06/2042	1,800,000	USD	1,929,167	0.19
DANA 4.5% 15/02/2032	2,000,000	USD	1,788,762	0.17	LABL 5.875% 01/11/2028	2,453,000	USD	2,316,014	0.22
DANA 5.625% 15/06/2028	1,750,000	USD	1,769,868	0.17	LABL ESCROW ISSUER 10.5% 15/07/2027	2,000,000	USD	2,006,813	0.19
DCP MIDSTREAM 6.75% 15/09/2037	1,500,000	USD	1,763,398	0.17	MACYS RETAIL HOLDINGS 5.875% 01/04/2029	3,000,000	USD	3,001,502	0.29
DELL INTERNATIONAL 6.02% 15/06/2026	1,700,000	USD	1,847,149	0.18	MACYS RETAIL HOLDINGS 6.125% 15/03/2032	1,500,000	USD	1,481,782	0.14
DELTA AIR LINES 4.75% 20/10/2028	7,485,000	USD	7,556,233	0.73	MAGALLANES 5.05% 15/03/2042	525,000	USD	534,083	0.05
DELTA AIR LINES 7% 01/05/2025	617,000	USD	662,000	0.06	MAGIC MERGER 5.25% 01/05/2028	6,955,000	USD	6,457,929	0.62
DELTA AIR LINES SKYMILES 4.5% 20/10/2025	335,000	USD	338,661	0.03	MERCER INTERNATIONAL 5.125% 01/02/2029	4,156,000	USD	4,024,558	0.39
DIRECTV HOLDINGS 5.875% 15/08/2027	3,101,000	USD	3,055,655	0.30					
ENERGY TRANSFER PARTNERS 5.3% 15/04/2047	1,925,000	USD	1,981,100	0.19					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
MERITAGE HOMES 3.875% 15/04/2029	1,500,000	USD	1,426,399	0.14	UNITED NATURAL FOODS 6.75% 15/10/2028	3,000,000	USD	3,089,035	0.30
MODIVCARE ESCROW ISSUER 5% 01/10/2029	1,518,000	USD	1,416,974	0.14	UNITED WHOLESALE MORTGAGE 5.5% 15/04/2029	1,000,000	USD	884,216	0.09
MOZART DEBT MERGER 3.875% 01/04/2029	2,500,000	USD	2,317,621	0.22	US (GOVT) 1.875% 28/02/2027	1,290,000	USD	1,257,750	0.12
MPLX 5.2% 01/03/2047	1,830,000	USD	1,973,867	0.19	US (GOVT) 1.875% 15/02/2032	2,700,000	USD	2,593,055	0.25
MPLX 5.5% 15/02/2049	860,000	USD	959,099	0.09	US (GOVT) 1.875% 15/11/2051	3,200,000	USD	2,802,750	0.27
MSCI 3.625% 01/09/2030	2,000,000	USD	1,884,730	0.18	US (GOVT) 2% 15/11/2041	2,703,000	USD	2,444,737	0.24
NBM US HOLDINGS 7% 14/05/2026	2,400,000	USD	2,493,037	0.24	US (GOVT) 2% 15/08/2051	3,312,000	USD	2,983,646	0.29
NCL 5.875% 15/02/2027	456,000	USD	450,850	0.04	US (GOVT) 2.25% 15/02/2052	200,000	USD	191,406	0.02
NCR 5.25% 01/10/2030	6,950,000	USD	6,558,653	0.63	US ACUTE CARE SOLUTIONS 6.375% 01/03/2026	3,000,000	USD	2,965,545	0.29
NEWELL RUBBERMAID 5.5% 01/04/2046	4,500,000	USD	4,724,162	0.46	VICI PROPERTIES 4.125% 15/08/2030	2,043,000	USD	1,979,055	0.19
NGL ENERGY OPERATING 7.5% 01/02/2026	3,773,000	USD	3,711,206	0.36	VICTORIAS SECRET 4.625% 15/07/2029	4,000,000	USD	3,625,350	0.35
OCCIDENTAL PETROLEUM 6.2% 15/03/2040	1,375,000	USD	1,536,109	0.15	WESTERN MIDSTREAM OPERATING 5.25% 01/02/2050	4,500,000	USD	4,419,299	0.43
PENNYMAC FINANCIAL SERVICES 5.75% 15/09/2031	2,025,000	USD	1,810,777	0.17	WESTERN MIDSTREAM OPERATING FRN 13/01/2023	380,000	USD	378,896	0.04
PLAINS ALL AMERICAN PIPELINE 3.8% 15/09/2030	1,965,000	USD	1,929,171	0.19	WR GRACE HOLDINGS 5.625% 15/08/2029	684,000	USD	639,124	0.06
ROBLOX 3.875% 01/05/2030	1,000,000	USD	937,788	0.09	WYNDHAM DESTINATIONS 6.625% 31/07/2026	3,000,000	USD	3,149,627	0.30
SABRA HEALTH CARE 3.9% 15/10/2029	1,080,000	USD	1,040,773	0.10				<b>256,825,818</b>	<b>24.80</b>
SASOL FINANCING 6.5% 26/09/2028	500,000	USD	509,885	0.05	<b>URUGUAY</b> URUGUAY (GOVT) 4.975% 20/04/2055	640,000	USD	747,643	0.07
SIERRACOL ENERGY ANDINA 6% 15/06/2028	2,600,000	USD	2,356,594	0.23				<b>747,643</b>	<b>0.07</b>
SMITHFIELD FOODS 3% 15/10/2030	620,000	USD	563,816	0.05	<b>ZAMBIA</b> ZAMBIA (GOVT) 5.375% 20/09/2022	222,000	USD	153,813	0.01
SYNCHRONY FINANCIAL 2.875% 28/10/2031	3,825,000	USD	3,400,150	0.33	ZAMBIA (GOVT) 8.5% 14/04/2024	300,000	USD	218,987	0.03
SYNOVUS BANKCOLUMBUS 4% VRN 29/10/2030	300,000	USD	298,414	0.03				<b>372,800</b>	<b>0.04</b>
TALLGRASS ENERGY PARTNERS 6% 01/09/2031	1,500,000	USD	1,446,304	0.14	<b>TOTAL BONDS</b>			<b>454,613,216</b>	<b>43.91</b>
TARGA RESOURCES PARTNERS 5.5% 01/03/2030	3,000,000	USD	3,131,027	0.30	<b>ASSET BACKED SECURITIES</b>				
TAYLOR MORRISON COMMUNITIES 5.75% 15/01/2028	2,500,000	USD	2,593,894	0.25	<b>CHINA</b> ATRIUM XV FRN 23/01/2031	2,500,000	USD	2,467,673	0.24
TENET HEALTHCARE 4.25% 01/06/2029	3,000,000	USD	2,891,793	0.28				<b>2,467,673</b>	<b>0.24</b>
TENET HEALTHCARE 4.625% 15/07/2024	1,013,000	USD	1,021,821	0.10	<b>GREAT BRITAIN</b> CANARY WHARF FINANCE FRN 22/10/2037	500,000	GBP	566,160	0.05
TENET HEALTHCARE 5.125% 01/11/2027	926,000	USD	935,204	0.09	GREAT HALL MORTGAGES FRN 18/03/2039	2,000,000	EUR	2,020,955	0.20
TIME WARNER CABLE 4.5% 15/09/2042	1,300,000	USD	1,204,357	0.12				<b>2,587,115</b>	<b>0.25</b>
UNITED AIRLINES 5.875% 15/04/2029	7,000,000	USD	6,279,799	0.61					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>IRELAND</b>					DBGS MORTGAGE TRUST FRN 15/06/2033	1,664,000	USD	1,629,145	0.16
BERG FINANCE FRN 22/07/2033	1,600,000	EUR	1,169,546	0.11	DBGS MORTGAGE TRUST FRN 15/05/2035	1,840,000	USD	1,663,036	0.16
CARLYLE US CLO FRN 20/07/2031	1,000,000	USD	927,726	0.09	FANNIE MAE CONNECTICUT AVENUE FRN 25/03/2031	1,000,000	USD	664,426	0.06
INVESCO CLO FRN 15/08/2034	2,000,000	EUR	2,159,778	0.21	FANNIE MAE CONNECTICUT AVENUE FRN 25/03/2031 (US30711X3H56)	1,000,000	USD	541,595	0.05
JUBILEE CLO FRN 20/11/2031	3,000,000	EUR	3,322,655	0.31	GALAXY CLO FRN 22/11/2031	2,000,000	USD	1,994,710	0.19
LAST MILE LOGISTICS FRN 17/08/2026	1,610,000	EUR	1,718,728	0.17	HOME PARTNERS OF AMERICA 2.652% 17/12/2026	1,000,000	USD	909,839	0.09
PENTA CLO FRN 20/04/2035	1,000,000	EUR	1,094,115	0.11	HOME PARTNERS OF AMERICA 2.852% 17/12/2026	1,000,000	USD	903,473	0.09
TAURUS FRN 17/05/2031	1,000,000	GBP	1,319,729	0.13	HPS LOAN MANAGEMENT FRN 25/01/2034	2,000,000	USD	1,922,990	0.19
TAURUS FRN 17/05/2031 (XS2303820349)	1,000,000	GBP	1,276,664	0.12	HUDSON YARDS MORTGAGE 3.557% VRN 10/07/2039	1,243,000	USD	1,149,165	0.11
			<b>12,988,941</b>	<b>1.25</b>	PREFERRED TERM FRN 22/09/2036	2,750,000	USD	281,740	0.03
<b>ITALY</b>					PROGRESS RESIDENTIAL TRUST 2.082% 17/09/2038	1,000,000	USD	893,213	0.09
ERNA FRN 25/07/2031	1,250,000	EUR	1,109,710	0.11	PROGRESS RESIDENTIAL TRUST 2.811% 17/11/2040	1,619,000	USD	1,419,468	0.14
			<b>1,109,710</b>	<b>0.11</b>	VENTURE 28A CLO FRN 20/10/2034	3,000,000	USD	2,953,407	0.29
<b>NETHERLANDS</b>					WHETSTONE PARK CLO FRN 20/01/2035	1,000,000	USD	983,935	0.10
JUBILEE CLO FRN 15/06/2032	1,700,000	EUR	1,876,921	0.18	WHETSTONE PARK CLO FRN 20/01/2035 (US96329YAJ64)	1,500,000	USD	1,484,019	0.14
			<b>1,876,921</b>	<b>0.18</b>				<b>46,686,288</b>	<b>4.51</b>
<b>UNITED STATES</b>					<b>TOTAL ASSET BACKED SECURITIES</b>			<b>67,716,648</b>	<b>6.54</b>
225 LIBERTY STREET TST 4.80345% VRN 10/02/2036	1,500,000	USD	1,451,331	0.14	<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>522,329,864</b>	<b>50.45</b>
280 PARK AVENUE MORTGAGE FRN 15/09/2034	1,400,000	USD	1,386,921	0.13	<b>TRADED ON ANOTHER REGULATED MARKET</b>				
ALIGNED DATA CENTERS ISSUER 2.482% 15/08/2046	750,000	USD	691,426	0.07	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
AMMC CLO 21 FRN 11/02/2030	3,800,000	USD	3,658,466	0.35	<b>IRELAND</b>				
AMMC CLO FRN 26/05/2031	4,000,000	USD	3,809,585	0.36	HSBC GLOBAL LIQUIDITY FUND	21,862,420	USD	21,862,420	2.11
APIDOS CLO XXXVII FRN 22/10/2034	2,000,000	USD	1,958,554	0.19				<b>21,862,420</b>	<b>2.11</b>
BAIN CAPITAL CREDIT CLO FRN 18/04/2034	3,000,000	USD	2,936,667	0.28	<b>LUXEMBOURG</b>				
BANK OF AMERICA MERRILL 3.71566% VRN 14/04/2033	1,500,000	USD	1,408,613	0.14	HGIF ASIA HY BOND "ZC"	4,913,315	USD	39,974,727	3.86
BBCMS MORTGAGE TRUST FRN 15/03/2037	1,000,000	USD	949,660	0.09				<b>39,974,727</b>	<b>3.86</b>
BF MORTGAGE TRUST FRN 15/12/2035	1,400,000	USD	1,365,217	0.13	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>61,837,147</b>	<b>5.97</b>
BX TRUST FRN 25/11/2028	1,500,000	USD	1,450,628	0.14					
BX TRUST FRN 15/11/2035	2,000,000	USD	1,391,387	0.13					
CAMB COMMERCIAL MORTGAGE TRUST FRN 15/12/2037	2,945,000	USD	2,901,337	0.28					
CORE MORTGAGE TRUST FRN 15/12/2031	2,500,000	USD	1,932,335	0.19					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>OTHER TRANSFERABLE SECURITIES</b>					<b>UNITED STATES</b>				
<b>BONDS</b>					ALESCO PREFERRED				
<b>CANADA</b>					FUNDING FRN 23/12/2034				
AKUMIN ESCROW 7.5%	4,071,000	USD	3,198,578	0.31		7,000,000	USD	321,100	0.03
01/08/2028			<u>3,198,578</u>	<u>0.31</u>		3,000,000	USD	2,851,512	0.28
<b>GERMANY</b>					COMM MORTGAGE TRUST 0%				
DEUTSCHE BANK 2.222%			852,671	0.08		1,000,000	USD	971,920	0.09
VRN 18/09/2024	870,000	USD	<u>852,671</u>	<u>0.08</u>		2,000,000	USD	1,987,868	0.19
<b>LUXEMBOURG</b>					MADISON PARK FUNDING				
EAGLE INTERMEDIATE GLOBAL			7,273,328	0.70				3,601,789	0.35
HOLDING 7.5% 01/05/2025	8,000,000	USD	<u>7,273,328</u>	<u>0.70</u>				<u>9,734,189</u>	<u>0.94</u>
<b>NETHERLANDS</b>					<b>TOTAL ASSET BACKED SECURITIES</b>				
IHS NETHERLANDS HOLDCO			803,362	0.08				18,455,427	1.78
8% 18/09/2027	800,000	USD	<u>803,362</u>	<u>0.08</u>				<u>30,583,366</u>	<u>2.95</u>
<b>TOTAL BONDS</b>					<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>				
			<u>12,127,939</u>	<u>1.17</u>				<u>988,797,855</u>	<u>95.49</u>
<b>ASSET BACKED SECURITIES</b>					<b>TOTAL INVESTMENTS</b>				
<b>AUSTRALIA</b>					<b>OTHER NET ASSETS</b>				
KINGFISHER TRUST			1,436,331	0.14				46,654,317	4.51
FRN 24/11/2048	3,500,000	AUD	1,427,832	0.14				<u>1,035,452,172</u>	<u>100.00</u>
PEPPER RESIDENTIAL SECURITIES			704,428	0.07					
TRUST FRN 20/06/2060	3,000,000	AUD	1,838,330	0.17					
PROGRESS TRUST FRN			<u>5,406,921</u>	<u>0.52</u>					
21/02/2048	2,000,000	AUD							
SAPPHIRE XXII SERIES									
TRUST FRN 21/03/2051	5,250,000	AUD							
<b>IRELAND</b>					<b>TOTAL NET ASSETS</b>				
ARROW CMBS FRN			744,302	0.07					
22/05/2030	800,000	EUR	624,153	0.06					
EOS EUROPEAN LOAN			1,945,862	0.19					
CONDUIT FRN 23/04/2029	1,150,000	EUR	<u>3,314,317</u>	<u>0.32</u>					
TAURUS UK FRN									
17/11/2029	1,500,000	GBP							

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global High Yield Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>REDSUN PROPERTIES GROUP</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					9.5% 20/09/2023				
<b>BONDS</b>					SUNAC CHINA HOLDINGS				
<b>AUSTRIA</b>					6.5% 26/01/2026				
ERSTE GROUP BANK 4.25% VRN PERP	2,000,000	EUR	2,131,192	0.13	SUNAC CHINA HOLDINGS	2,100,000	USD	516,822	0.03
SAPPI PAPIER HOLDING 3.625% 15/03/2028	750,000	EUR	794,742	0.05	6.8% 20/10/2024	2,000,000	USD	511,381	0.03
WIENERBERGER 2.75% 04/06/2025	1,200,000	EUR	1,375,487	0.09	SUNAC CHINA HOLDINGS 7% 09/07/2025	2,150,000	USD	525,966	0.03
			<b>4,301,421</b>	<b>0.27</b>	TIMES CHINA HOLDINGS				
					5.75% 14/01/2027	1,200,000	USD	450,029	0.03
					WYNN MACAU 5.5% 01/10/2027	1,000,000	USD	867,889	0.05
					YUZHOU PROPERTIES				
					8.375% 30/10/2024	1,064,000	USD	139,520	0.01
					ZHENRO PROPERTIES GROUP				
					6.63% 07/01/2026	240,000	USD	29,900	0.00
								<b>8,238,185</b>	<b>0.52</b>
					<b>COLOMBIA</b>				
					BANCOLOMBIA 4.625% VRN				
					18/12/2029				
					800,000	USD		771,313	0.05
					ECOPETROL 4.625%				
					02/11/2031				
					1,000,000	USD		907,981	0.05
					ECOPETROL 5.875%				
					02/11/2051				
					1,030,000	USD		877,168	0.06
					TERMOCANDELARIA POWER				
					7.875% 30/01/2029				
					610,000	USD		522,479	0.03
								<b>3,078,941</b>	<b>0.19</b>
					<b>DENMARK</b>				
					DKT FINANCE APS 7%				
					17/06/2023				
					1,600,000	EUR		1,790,782	0.11
								<b>1,790,782</b>	<b>0.11</b>
					<b>FINLAND</b>				
					NOKIA 2% 11/03/2026				
					500,000	EUR		555,787	0.04
					NOKIA 3.125% 15/05/2028				
					1,050,000	EUR		1,208,030	0.08
					SAMPO 3.375% VRN				
					23/05/2049				
					200,000	EUR		229,451	0.01
					TEOLLISUUDEN VOIMA				
					1.125% 09/03/2026				
					1,800,000	EUR		1,908,667	0.12
								<b>3,901,935</b>	<b>0.25</b>
					<b>FRANCE</b>				
					ARKEMA 2.75% VRN PERP				
					900,000	EUR		1,005,844	0.06
					AXA 3.941% VRN PERP				
					1,500,000	EUR		1,753,144	0.11
					BNP PARIBAS 6.125% VRN				
					PERP				
					1,000,000	EUR		1,124,115	0.07
					CASINO GUICHARD 2.798%				
					05/08/2026				
					1,000,000	EUR		948,166	0.06
					CASINO GUICHARD PERRACHON				
					2.33% 07/02/2025				
					700,000	EUR		678,316	0.04
					CHROME BIDCO 3.5%				
					31/05/2028				
					800,000	EUR		853,769	0.05
					CHROME HOLDCO 5%				
					31/05/2029				
					152,000	EUR		157,676	0.01

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CREDIT AGRICOLE ASSURANCES					<b>GREAT BRITAIN</b>				
4.25% VRN PERP	1,500,000	EUR	1,761,179	0.11	VIRGIN MEDIA FINANCE				
CROWN EUROPEAN HOLDINGS					3.75% 15/07/2030	500,000	EUR	503,132	0.03
2.625% 30/09/2024	1,600,000	EUR	1,804,326	0.11	VODAFONE GROUP 3% VRN	1,050,000	EUR	1,073,146	0.07
ELECTRICITE DE FRANCE					VODAFONE GROUP 4.2% VRN				
2.875% VRN PERP	800,000	EUR	831,083	0.05	03/10/2078	2,000,000	EUR	2,275,813	0.14
ELECTRICITE DE FRANCE								<b>3,852,091</b>	<b>0.24</b>
4% VRN PERP	1,100,000	EUR	1,224,856	0.08					
ELIS 1% 03/04/2025	500,000	EUR	538,978	0.03	<b>HONG KONG</b>				
ELIS 1.625% 03/04/2028	900,000	EUR	930,766	0.06	FORTUNE STAR 6.85%				
FAURECIA 2.375%					02/07/2024	1,500,000	USD	1,428,007	0.09
15/06/2027	800,000	EUR	796,705	0.05	HUARONG FINANCE 2017 4%				
LA BANQUE POSTALE					VRN PERP	1,200,000	USD	1,199,713	0.08
3.875% VRN PERP	2,000,000	EUR	2,156,634	0.15	MELCO RESORTS FINANCE				
LA POSTE 3.125% VRN PERP	1,700,000	EUR	1,867,724	0.13	5.25% 26/04/2026	2,800,000	USD	2,563,032	0.15
ORANGE 5.25% VRN PERP	1,500,000	EUR	1,785,548	0.11	RKPF OVERSEAS 7.75% VRN				
ORANO 3.375% 23/04/2026	800,000	EUR	915,908	0.06	PERP	1,101,000	USD	721,158	0.05
RCI BANQUE 2.625% VRN					STUDIO CITY FINANCE 5%				
18/02/2030	1,600,000	EUR	1,681,075	0.11	15/01/2029	770,000	USD	596,493	0.04
SOLVAY FINANCE 5.425%					STUDIO CITY FINANCE				
VRN PERP	1,000,000	EUR	1,158,158	0.07	6.5% 15/01/2028	750,000	USD	649,755	0.04
SPIE 2.625% 18/06/2026	900,000	EUR	996,934	0.06				<b>7,158,158</b>	<b>0.45</b>
TDF INFRASTRUCTURE SASU									
1.75% 01/12/2029	600,000	EUR	610,378	0.04	<b>INDIA</b>				
UNIBAIL RODAMCO 2.125%					ADANI GREEN ENERGY				
VRN PERP	1,500,000	EUR	1,641,816	0.10	6.25% 10/12/2024	200,000	USD	205,020	0.01
VEOLIA ENVIRONNEMENT 2%					JSW STEEL 5.95%				
VRN PERP	3,000,000	EUR	3,087,328	0.20	18/04/2024	290,000	USD	296,777	0.02
VEOLIA ENVIRONNEMENT					RENEW POWER SYNTHETIC				
2.5% VRN PERP	1,300,000	EUR	1,336,828	0.08	6.67% 12/03/2024	1,100,000	USD	1,120,550	0.07
VERALLIA 1.625%								<b>1,622,347</b>	<b>0.10</b>
14/05/2028	800,000	EUR	831,705	0.05	<b>INDONESIA</b>				
			<b>32,478,959</b>	<b>2.05</b>	PAKUWON JATI 4.875%				
					29/04/2028	400,000	USD	384,107	0.02
<b>GERMANY</b>								<b>384,107</b>	<b>0.02</b>
BAYER 3.125% VRN					<b>ISLE OF MAN</b>				
12/11/2079	1,100,000	EUR	1,167,079	0.07	SASOL FINANCING INTERNATIONAL				
BAYER 3.75% VRN					4.5% 14/11/2022	1,986,000	USD	1,993,421	0.13
01/07/2074	1,000,000	EUR	1,130,399	0.07				<b>1,993,421</b>	<b>0.13</b>
COMMERZBANK 1.375% VRN					<b>ISRAEL</b>				
29/12/2031	1,000,000	EUR	1,003,622	0.06	ENERGEAN ISRAEL FINANCE				
COMMERZBANK					5.375% 30/03/2028	1,800,000	USD	1,740,981	0.11
4% 23/03/2026	1,500,000	EUR	1,732,458	0.11	ENERGEAN ISRAEL FINANCE				
COMMERZBANK 4% VRN					5.875% 30/03/2031	3,700,000	USD	3,542,864	0.22
05/12/2030	600,000	EUR	683,562	0.04				<b>5,283,845</b>	<b>0.33</b>
IHO VERWALTUNGS GMBH					<b>ITALY</b>				
3.75% 15/09/2026	2,200,000	EUR	2,381,089	0.16	INFRASTRUTTURE WIRELESS				
KION GROUP 1.625%					1.625% 21/10/2028	667,000	EUR	695,061	0.04
24/09/2025	700,000	EUR	778,375	0.05	LKQ ITALIA BONDCO				
MERCK KGAA 2.875% VRN					1,000,000	EUR	1,152,289	0.08	
25/06/2079	200,000	EUR	222,588	0.01	TELECOM ITALIA SPAMILANO				
NORDEX 6.5% 01/02/2023	400,000	EUR	444,050	0.03	2.75% 15/04/2025	500,000	EUR	547,472	0.03
			<b>9,543,222</b>	<b>0.60</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
UNIPOL GRUPPO 3% 18/03/2025	700,000	EUR	798,744	0.05	<b>MEXICO</b>				
			<b>3,193,566</b>	<b>0.20</b>	BANCO MERCANTIL DEL NORTE 6.75% VRN PERP	1,606,000	USD	1,576,426	0.10
<b>JAPAN</b>					BRASKEM IDESA 7.45% 15/11/2029	2,900,000	USD	2,946,004	0.18
SOFTBANK GROUP CORP VRN 6% PERP	12,982,000	USD	12,441,839	0.79	CEMEX 5.45% 19/11/2029	2,750,000	USD	2,787,858	0.18
			<b>12,441,839</b>	<b>0.79</b>	PETROLEOS MEXICANOS 6.5% 13/03/2027	550,000	USD	557,931	0.04
<b>KUWAIT</b>								<b>7,868,219</b>	<b>0.50</b>
BURGAN BANK 2.75% VRN 15/12/2031	1,300,000	USD	1,134,698	0.07	<b>MOROCCO</b>				
			<b>1,134,698</b>	<b>0.07</b>	OCF 5.125% 23/06/2051	2,195,000	USD	1,834,391	0.12
<b>LITHUANIA</b>								<b>1,834,391</b>	<b>0.12</b>
MAXIMA GRUPE 3.25% 13/09/2023	700,000	EUR	793,566	0.05	<b>NETHERLANDS</b>				
			<b>793,566</b>	<b>0.05</b>	AERCAP HOLDINGS 5.875% VRN 10/10/2079	705,000	USD	687,177	0.04
<b>LUXEMBOURG</b>					AXALTA COATING 3.75% 15/01/2025	900,000	EUR	987,035	0.06
ALBION FINANCING 6.125% 15/10/2026	7,960,000	USD	7,687,017	0.48	BRASKEM NETHERLANDS FINANCE 4.5% 31/01/2030	2,240,000	USD	2,177,794	0.14
ARD FINANCE 5% 30/06/2027	5,038,081	EUR	5,112,992	0.32	DARLING GLOBAL FINANCE 3.625% 15/05/2026	300,000	EUR	336,724	0.02
B2W DIGITAL 4.375% 20/12/2030	4,156,000	USD	3,585,943	0.23	FERROVIAL NETHERLANDS 2.124% VRN PERP	1,500,000	EUR	1,632,017	0.10
FS LUXEMBOURG 10% 15/12/2025	1,000,000	USD	1,047,685	0.07	ING VERZEKERINGEN 4.625% VRN 08/04/2044	500,000	EUR	588,006	0.04
GUARA NORTE 5.198% 15/06/2034	2,350,000	USD	2,067,937	0.13	JABABEKA INTERNATIONAL 6.5% 05/10/2023	500,000	USD	428,913	0.03
JSM GLOBAL 4.75% 20/10/2030	3,098,000	USD	2,730,708	0.17	LKQ EUROPEAN HOLDINGS 4.125% 01/04/2028	800,000	EUR	924,017	0.06
KENBOURNE INVEST 6.875% 26/11/2024	5,653,000	USD	5,559,776	0.35	LOUIS DREYFUS 1.625% 28/04/2028	600,000	EUR	621,800	0.04
MHP 7.75% 10/05/2024	2,583,000	USD	1,171,091	0.07	LOUIS DREYFUS 2.375% 27/11/2025	961,000	EUR	1,075,702	0.07
MHP LUX 6.25% 19/09/2029	2,392,000	USD	1,080,887	0.07	PETROBRAS GLOBAL FINANCE 5.6% 03/01/2031	1,170,000	USD	1,183,756	0.07
MINERVA LUXEMBOURG 4.375% 18/03/2031	1,500,000	USD	1,359,949	0.09	PETROBRAS GLOBAL FINANCE 5.75% 01/02/2029	600,000	USD	623,626	0.04
REDE DOR FINANCE 4.5% 22/01/2030	779,000	USD	719,275	0.05	PETROBRAS GLOBAL FINANCE 5.999% 27/01/2028	680,000	USD	712,983	0.05
SES 5.625% VRN PERP	300,000	EUR	346,975	0.02	PETROBRAS GLOBAL FINANCE 6.9% 19/03/2049	1,488,000	USD	1,484,452	0.09
			<b>32,470,235</b>	<b>2.05</b>	PETROBRAS GLOBAL FINANCE 7.25% 17/03/2044	410,000	USD	429,216	0.03
<b>MACAU</b>					TELEFONICA EUROPE 4.375% VRN PERP	1,000,000	EUR	1,155,258	0.07
MGM CHINA HOLDINGS 5.375% 15/05/2024	1,000,000	USD	943,589	0.06	TELEFONICA EUROPE VRN PERP	1,200,000	EUR	1,349,858	0.09
MGM CHINA HOLDINGS 5.875% 15/05/2026	2,450,000	USD	2,244,224	0.14	VOLKSWAGEN INTERNATIONAL FINANCE 4.625% VRN PERP	1,500,000	EUR	1,743,170	0.11
			<b>3,187,813</b>	<b>0.20</b>	ZIGGO 2.875% 15/01/2030	1,000,000	EUR	1,018,236	0.06
<b>MAURITIUS</b>								<b>19,159,740</b>	<b>1.21</b>
AZURE POWER SOLAR ENERGY 5.65% 24/12/2024	1,485,000	USD	1,526,128	0.10					
CLEAN RENEWABLE POWER 4.25% 25/03/2027	1,478,000	USD	1,395,526	0.09					
GREENKO SOLAR MAURITIUS 5.55% 29/01/2025	2,000,000	USD	2,012,522	0.12					
			<b>4,934,176</b>	<b>0.31</b>					

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>NIGERIA</b>					CELLNEX TELECOM 1.75% 23/10/2030				
FIDELITY BANK 7.625% 28/10/2026	793,000	USD	759,483	0.05	700,000	EUR		681,533	0.04
SEPLAT PETROLEUM DEVELOPMENT 7.75% 01/04/2026	2,000,000	USD	1,922,611	0.12	CELLNEX TELECOM 1.875% 26/06/2029	700,000	EUR	707,621	0.04
			<b>2,682,094</b>	<b>0.17</b>	CELLNEX TELECOM 2.375% 16/01/2024	400,000	EUR	455,518	0.03
<b>OMAN</b>					ENFRAGEN ENERGIA 5.375% 30/12/2030				
BANK MUSCAT SAOG 4.75% 17/03/2026	3,500,000	USD	3,539,496	0.22	2,300,000	USD		1,565,359	0.11
OQ SAOC 5.125% 06/05/2028	1,200,000	USD	1,189,699	0.08	GRIFOLS 1.625% 15/02/2025	500,000	EUR	541,734	0.03
			<b>4,729,195</b>	<b>0.30</b>				<b>4,603,422</b>	<b>0.29</b>
<b>POLAND</b>					<b>SWEDEN</b>				
CANPACK EASTERN LAND 2.375% 01/11/2027	570,000	EUR	585,402	0.04	AKELIUS RESIDENTIAL PROPERTY 3.875% VRN 05/10/78	500,000	EUR	574,011	0.04
			<b>585,402</b>	<b>0.04</b>	DOMETIC GROUP 2% 29/09/2028	900,000	EUR	902,859	0.06
<b>PORTUGAL</b>					DOMETIC GROUP 3% 13/09/2023				
CAIXA GERAL DE DEPOSITOS 5.75% VRN 28/06/2028	400,000	EUR	465,153	0.03	400,000	EUR		449,880	0.03
EDP ENERGIAS DE PORTUGAL 1.875% VRN 02/08/2081	1,000,000	EUR	1,040,779	0.07	INTRUM 3% 15/09/2027	1,500,000	EUR	1,539,316	0.09
EDP ENERGIAS DE PORTUGAL 4.496% VRN 30/04/2079	1,300,000	EUR	1,505,585	0.09	TELIA 3% VRN 04/04/2078	500,000	EUR	569,197	0.04
			<b>3,011,517</b>	<b>0.19</b>	VERISURE HOLDING 3.5% 15/05/2023	550,000	EUR	612,023	0.04
<b>ROMANIA</b>					VERISURE HOLDING 3.875% 15/07/2026				
RCS RDS 2.5% 05/02/2025	1,100,000	EUR	1,176,836	0.07	1,050,000	EUR		1,144,759	0.07
			<b>1,176,836</b>	<b>0.07</b>	VERISURE MIDHOLDING 5.25% 15/02/2029	1,344,000	EUR	1,384,751	0.08
<b>SAUDI ARABIA</b>					<b>TOGO</b>				
DAR ALARKAN SUKUK 6.75% 15/02/2025	1,100,000	USD	1,107,509	0.07	ECOBANK TRANSNATIONAL 8.75% VRN 17/06/2031	3,200,000	USD	3,041,283	0.19
			<b>1,107,509</b>	<b>0.07</b>				<b>3,041,283</b>	<b>0.19</b>
<b>SINGAPORE</b>					<b>TURKEY</b>				
ABJA INVESTMENT 5.95% 31/07/2024	750,000	USD	786,212	0.05	KOC HOLDING 6.5% 11/03/2025	3,000,000	USD	3,024,043	0.19
INDIKA ENERGY CAPITAL 8.25% 22/10/2025	1,850,000	USD	1,870,876	0.12	QNB FINANSBANK 6.875% 07/09/2024	1,100,000	USD	1,145,582	0.07
INDIKA ENERGY CAPITAL III PTE 5.875% 09/11/2024	867,000	USD	860,592	0.05	ULKER BISKUVI SANAYI 6.95% 30/10/2025	1,600,000	USD	1,404,937	0.09
MEDCO BELL 6.375% 30/01/2027	1,157,000	USD	1,126,187	0.07				<b>5,574,562</b>	<b>0.35</b>
MEDCO PLATINUM ROAD 6.75% 30/01/2025	1,060,000	USD	1,065,243	0.07	<b>UNITED ARAB EMIRATES</b>				
THETA CAPITAL 8.125% 22/01/2025	1,000,000	USD	1,013,230	0.06	EMIRATES NBD BANK 6.125% VRN PERP				
			<b>6,722,340</b>	<b>0.42</b>	1,200,000	USD		1,223,738	0.08
<b>SOUTH AFRICA</b>					<b>UNITED STATES</b>				
ABSA GROUP 6.375% VRN PERP	2,100,000	USD	2,048,904	0.13	BERRY GLOBAL 1% 15/01/2025	700,000	EUR	753,802	0.05
			<b>2,048,904</b>	<b>0.13</b>	FORD MOTOR 7.45% 16/07/2031	8,559,000	USD	10,132,109	0.64
<b>SPAIN</b>					FORD MOTOR COMPANY 6.625% 01/10/2028				
BANCO SANTANDER 4.375% VRN PERP	600,000	EUR	651,657	0.04	3,250,000	USD		3,557,727	0.22
					FORD MOTOR CREDIT 3.25% 15/09/2025	2,200,000	EUR	2,489,905	0.16
					IQVIA 2.25% 15/01/2028	550,000	EUR	582,796	0.04

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MPT OPERATING PARTNERSHIP					BAUSCH HEALTH 5.25%				
0.993% 15/10/2026	238,000	EUR	247,190	0.02	15/02/2031	1,706,000	USD	1,337,510	0.08
NAVIENT 4.875% 15/03/2028	7,644,000	USD	7,024,719	0.44	BAUSCH HEALTH 6.25%				
OCCIDENTAL PETROLEUM					15/02/2029	11,829,000	USD	9,776,760	0.63
8.5% 15/07/2027	6,456,000	USD	7,665,423	0.48	BAUSCH HEALTH 9%				
OCCIDENTAL PETROLEUM					15/12/2025	4,478,000	USD	4,645,701	0.29
8.875% 15/07/2030	11,084,000	USD	14,238,836	0.91	BROOKFIELD RESIDENTIAL PROPERTIES				
SILGAN HOLDINGS 3.25%					4.875% 15/02/2030	2,762,000	USD	2,475,962	0.16
15/03/2025	800,000	EUR	886,915	0.06	CANACOL ENERGY 5.75%				
SOUTHWESTERN ENERGY					24/11/2028	1,100,000	USD	1,024,960	0.06
4.75% 01/02/2032	1,650,000	USD	1,644,361	0.10	ELDORADO GOLD 6.25%				
SOUTHWESTERN ENERGY					01/09/2029	4,096,000	USD	4,131,414	0.26
5.375% 15/03/2030	4,522,000	USD	4,596,704	0.29	FIRST QUANTUM MINERALS				
TENNECO 5% 15/07/2026	4,603,000	USD	4,540,753	0.29	6.875% 15/10/2027	3,250,000	USD	3,405,485	0.21
WMG ACQUISITION 2.75%					FIRST QUANTUM MINERALS				
15/07/2028	650,000	EUR	700,413	0.04	7.25% 01/04/2023	999,000	USD	999,396	0.06
			<b>59,061,653</b>	<b>3.74</b>	FIRST QUANTUM MINERALS				
<b>TOTAL BONDS</b>			<b>281,515,441</b>	<b>17.77</b>	7.5% 01/04/2025	14,559,000	USD	14,834,707	0.95
<b>TOTAL TRANSFERABLE SECURITIES</b>					NOVA CHEMICALS CORP				
<b>ADMITTED TO AN OFFICIAL STOCK</b>			<b>281,515,441</b>	<b>17.77</b>	5.25% 01/06/2027	4,075,000	USD	4,079,141	0.26
<b>EXCHANGE LISTING</b>								<b>51,241,871</b>	<b>3.24</b>
					<b>CHILE</b>				
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED</b>					VTR COMUNICACIONES				
<b>MARKET</b>					5.125% 15/01/2028	1,406,000	USD	1,338,309	0.08
								<b>1,338,309</b>	<b>0.08</b>
<b>BONDS</b>					<b>CHINA</b>				
<b>AUSTRALIA</b>					GLOBAL AIRCRAFT LEASING				
MINERAL RESOURCES					6.5% 15/09/2024	20,385,804	USD	18,650,289	1.18
8.125% 01/05/2027	2,378,000	USD	2,469,765	0.16				<b>18,650,289</b>	<b>1.18</b>
			<b>2,469,765</b>	<b>0.16</b>	<b>COLOMBIA</b>				
<b>BRAZIL</b>					BANCO GNB SUDAMERIS				
BANCO BTG PACTUAL 2.75%					7.5% VRN 16/04/2031	1,700,000	USD	1,581,083	0.10
11/01/2026	1,800,000	USD	1,672,383	0.11	ECOPETROL 5.375%				
BANCO BTG PACTUAL 7.75%					26/06/2026	1,800,000	USD	1,825,944	0.12
VRN 15/02/2029	1,566,000	USD	1,614,458	0.10	ECOPETROL 7.375%				
BANCO DO BRASIL 6.25%					18/09/2043	1,000,000	USD	1,011,338	0.06
VRN PERP	999,000	USD	964,051	0.06				<b>4,418,365</b>	<b>0.28</b>
ITAU UNIBANCO HOLDING					<b>COSTA RICA</b>				
6.5% VRN PERP	2,720,000	USD	2,735,464	0.17	INSTITUTO COSTARRICENSE DE ELECTRICIDAD				
MC BRAZIL DOWNSTREAM					6.75% 07/10/2031	1,200,000	USD	1,204,348	0.08
TRADING 7.25% 30/06/2031	1,550,000	USD	1,424,393	0.09	INVESTMENT ENERGY RESOURCES				
VALE OVERSEAS 6.875%					6.25% 26/04/2029	980,000	USD	996,992	0.06
10/11/2039	1,470,000	USD	1,792,765	0.11				<b>2,201,340</b>	<b>0.14</b>
XP 3.25% 01/07/2026	1,680,000	USD	1,584,633	0.10	<b>CZECH REPUBLIC</b>				
			<b>11,788,147</b>	<b>0.74</b>	SAZKA GROUP 3.875%				
<b>CANADA</b>					15/02/2027	700,000	EUR	752,187	0.05
BAUSCH HEALTH 4.875%								<b>752,187</b>	<b>0.05</b>
01/06/2028	2,561,000	USD	2,450,407	0.15	<b>DENMARK</b>				
BAUSCH HEALTH 5%					DONG ENERGY 6.25% VRN				
30/01/2028	2,509,000	USD	2,080,428	0.13	26/06/3013	297,000	EUR	348,655	0.02
								<b>348,655</b>	<b>0.02</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>FRANCE</b>					<b>GREAT BRITAIN</b>				
ALTICE FRANCE FRANCE					DRAX FINCO 2.625%				
5.125% 15/07/2029	6,754,000	USD	6,013,171	0.38	01/11/2025	500,000	EUR	558,825	0.04
CASINO GUICHARD PERRACHON					EC FINANCE 3% 15/10/2026	1,797,000	EUR	1,968,735	0.12
5.25% 15/04/2027	882,000	EUR	839,398	0.05	EG GLOBAL FINANCE 6.25%				
CASINO GUICHARD PERRACHON					30/10/2025	9,268,000	EUR	10,320,692	0.64
6.625% 15/01/2026	500,000	EUR	509,578	0.03	EG GLOBAL FINANCE 6.75%				
CMA CGM 7.5% 15/01/2026	1,400,000	EUR	1,687,940	0.11	07/02/2025	8,458,000	USD	8,428,434	0.52
FAURECIA 2.625%					EG GLOBAL FINANCE 8.5%				
15/06/2025	1,550,000	EUR	1,684,544	0.11	30/10/2025	1,424,000	USD	1,458,561	0.09
FAURECIA 2.75% 15/02/2027	900,000	EUR	917,396	0.06	ENDEAVOUR MINING 5%				
FNAC DARTY 2.625%					14/10/2026	3,200,000	USD	2,956,345	0.19
30/05/2026	750,000	EUR	842,255	0.05	INEOS QUATTRO FINANCE				
GETLINK 3.5% 30/10/2025	1,230,000	EUR	1,400,228	0.09	3.75% 15/07/2026	1,500,000	EUR	1,571,976	0.10
ILIAD HOLDING 5.625%					LIQUID TELECOMMUNICATIONS				
15/10/2028	2,075,000	EUR	2,309,234	0.15	FINANCIAL 5.5% 04/09/2026	1,100,000	USD	1,061,937	0.07
ILIAD HOLDING SASU 6.5%					NOMAD FOODS BONDCO 2.5%				
15/10/2026	4,175,000	USD	4,212,054	0.27	24/06/2028	600,000	EUR	626,645	0.04
KAPLA HOLDING 3.375%					SYNTHOMER 3.875%				
15/12/2026	400,000	EUR	427,247	0.03	01/07/2025	400,000	EUR	447,201	0.03
LOXAM 3.25% 14/01/2025	350,000	EUR	384,914	0.02	TULLOW OIL 7% 01/03/2025	1,630,000	USD	1,364,088	0.09
LOXAM 3.75% 15/07/2026	400,000	EUR	441,311	0.03	UPCB FINANCE VII 3.625%				
MOBILUX FINANCE 4.25%					15/06/2029	1,700,000	EUR	1,858,297	0.12
15/07/2028	1,754,000	EUR	1,817,059	0.11	VMED O2 UK FINANCING				
PARTS EUROPE 6.5%					3.25% 31/01/2031	700,000	EUR	718,943	0.05
16/07/2025	1,200,000	EUR	1,381,200	0.09				<b>33,340,679</b>	<b>2.10</b>
QUATRIM SASU 5.875%									
15/01/2024	3,400,000	EUR	3,794,325	0.24	<b>GUATEMALA</b>				
REXEL 2.125% 15/06/2028	485,000	EUR	517,428	0.03	CENTRAL AMERICAN				
REXEL 2.125% 15/12/2028	800,000	EUR	842,789	0.05	BOTTLING 5.25% 27/04/2029	1,455,000	USD	1,450,696	0.09
TEREOS FINANCE GROUPE					CT TRUST 5.125%				
7.5% 30/10/2025	1,000,000	EUR	1,157,834	0.07	03/02/2032	2,000,000	USD	2,002,008	0.13
			<b>31,179,905</b>	<b>1.97</b>				<b>3,452,704</b>	<b>0.22</b>
<b>GERMANY</b>					<b>HONG KONG</b>				
CECONOMY 1.75%					STUDIO CITY 7% 15/02/2027	200,000	USD	192,062	0.01
24/06/2026	1,600,000	EUR	1,643,006	0.10				<b>192,062</b>	<b>0.01</b>
DEUTSCHE BANK 4.5%					<b>INDIA</b>				
19/05/2026	1,300,000	EUR	1,531,756	0.10	JSW HYDRO ENERGY 4.125%				
DEUTSCHE BANK 4.5% VRN					18/05/2031	750,000	USD	681,331	0.04
PERP	600,000	EUR	618,667	0.04	JSW STEEL 5.25%				
DEUTSCHE BANK 4.625%					13/04/2022	500,000	USD	500,204	0.03
VRN PERP	1,200,000	EUR	1,238,179	0.08	SHRIRAM TRANSPORT				
DEUTSCHE BANK 6.75% VRN					FINANCE 4.4% 13/03/2024	1,000,000	USD	981,648	0.07
PERP	200,000	EUR	227,931	0.01				<b>2,163,183</b>	<b>0.14</b>
MAHLE 2.375% 14/05/2028	500,000	EUR	476,767	0.03	<b>IRELAND</b>				
NIDDA HEALTHCARE					ARDAGH PACKAGING				
HOLDING 3.5% 30/09/2024	500,000	EUR	535,132	0.03	FINANCE 2.125% 15/08/2026	1,000,000	EUR	1,050,079	0.07
TECHEM VERWALTUNGSGESELLSCHAFT					C & W SENIOR FINANCING DESIGNATED				
2% 15/07/2025	950,000	EUR	1,019,982	0.06	6.875% 15/9/2027	1,870,000	USD	1,858,195	0.12
TECHEM VERWALTUNGSGESELLSCHAFT					EIRCROM FINANCE 3.5%				
6% 30/07/2026	2,000,000	EUR	1,963,510	0.13	15/05/2026	500,000	EUR	550,194	0.03
			<b>9,254,930</b>	<b>0.58</b>				<b>3,458,468</b>	<b>0.22</b>

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>ISRAEL</b>					BBVA BANCO 5.125% VRN 18/01/2033				
LEVIATHAN BOND 6.75% 30/06/2030	750,000	USD	775,109	0.05	CEMEX 5.125% VRN PERP 1,900,000	USD	1,794,267	0.11	
			<b>775,109</b>	<b>0.05</b>	ELECTRICIDAD FIRME DE MEXICO 4.9% 20/11/2026	1,900,000	USD	1,867,864	0.12
<b>ITALY</b>					PETROLEOS MEXICANOS 3.75% 21/02/2024				
AUTOSTRAD PER LITALIA 2% 15/01/2030	1,800,000	EUR	1,894,505	0.12	PETROLEOS MEXICANOS 5.35% 12/02/2028	1,000,000	USD	932,715	0.06
NEXI 1.625% 30/04/2026	480,000	EUR	510,337	0.03	PETROLEOS MEXICANOS 5.95% 28/01/2031	1,000,000	EUR	1,117,003	0.07
NEXI 1.75% 31/10/2024	600,000	EUR	671,086	0.04	PETROLEOS MEXICANOS 6.7% 16/02/2032	500,000	USD	475,683	0.03
			<b>3,075,928</b>	<b>0.19</b>	PETROLEOS MEXICANOS 6.84% 23/01/2030	199,000	USD	183,414	0.01
<b>LIBERIA</b>					PETROLEOS MEXICANOS 6.84% 23/01/2030				
ROYAL CARIBBEAN CRUISES 5.375% 15/07/2027	711,000	USD	680,850	0.04	PETROLEOS MEXICANOS 6.375% 20/09/2028	2,506,000	USD	2,390,668	0.15
			<b>680,850</b>	<b>0.04</b>	PETROLEOS MEXICANOS 7.69% 23/01/2050	800,000	USD	793,919	0.05
<b>LUXEMBOURG</b>					TOTAL PLAY TELECOMUNICACIONES 6.375% 20/09/2028				
ALTICE FRANCE HOLDING 4% 15/02/2028	1,747,000	EUR	1,674,746	0.11	UNIFIN FINANCIERA 7.0% 15/01/2025	2,000,000	USD	1,777,446	0.11
ARAMARK INTERNATIONAL FINANCE 3.125% 01/04/2025	800,000	EUR	873,202	0.06	UNIFIN FINANCIERA 9.875% 28/01/2029	700,000	USD	404,456	0.03
BK LC LUX 5.25% 30/04/2029	500,000	EUR	548,159	0.03		3,300,000	USD	<b>1,934,648</b>	<b>0.12</b>
CONTOURGLOBAL POWER HOLDINGS 4.125% 01/08/2025	750,000	EUR	834,605	0.05				<b>15,340,437</b>	<b>0.97</b>
CSN RESOURCES 5.875% 08/04/2032	1,600,000	USD	1,555,658	0.10	<b>NETHERLANDS</b>				
HANESBRANDS FINANCE LUXEMBOURG 3.5% 15/06/2024	500,000	EUR	570,247	0.04	ABERTIS INFRAESTRUCTURAS FINANCE 3.248% VRN PERP				
MEXICO REMITTANCES FUNDING 4.875% 15/01/2028	3,795,000	USD	3,002,044	0.18	ASHLAND SERVICES 2% 30/01/2028				
MILLICOM INTERNATIONAL CELLULAR 4.5% 27/04/2031	494,000	USD	462,761	0.03	CONSTELLIUM 4.25% 15/02/2026				
PICARD BONDCO 5.375% 01/07/2027	889,000	EUR	938,772	0.06	GOODYEAR EUROPE 2.75% 15/08/2028				
SIG COMBIBLOC PURCHASE 2.125% 18/06/2025	1,050,000	EUR	1,171,785	0.07	IBERDROLA INTERNATIONAL 3.25% VRN PERP				
STENA INTERNATIONAL 3.75% 01/02/2025	500,000	EUR	535,846	0.03	MAXEDA DIY HOLDING 5.875% 01/10/2026				
TELENET FINANCE LUX NOTE 3.5% 01/03/2028	1,400,000	EUR	1,524,557	0.10	OI EUROPEAN GROUP 3.125% 15/11/2024				
			<b>13,692,382</b>	<b>0.86</b>	PPF TELECOM GROUP 3.5% 20/05/2024				
<b>MACAU</b>					QPARK HOLDING 2% 01/03/2027				
WYNN MACAU 5.5% 15/01/2026	1,000,000	USD	904,727	0.06	SWISS REINSURANCE 2.6% VRN PERP				
			<b>904,727</b>	<b>0.06</b>	TENNET HOLDING 2.995% PERPETUAL				
<b>MAURITIUS</b>					TEVA PHARMACEUTICAL FINANCE 6% 15/04/2024				
CA MAGNUM HOLDINGS 5.375% 31/10/2026	2,000,000	USD	1,966,107	0.13	1,578,000	USD	1,619,733	0.10	
HTA GROUP 7% 18/12/2025	500,000	USD	495,823	0.03					
			<b>2,461,930</b>	<b>0.16</b>					
<b>MEXICO</b>									
BANCO MERCANTIL DEL NORTE SAGRAN 5.875% VRN PERP	560,000	USD	517,148	0.03					

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
TRIVIUM PACKAGING FINANCE 3.75% 15/08/2026	900,000	EUR	983,967	0.06	VOLVO CAR 2% 24/01/2025	800,000	EUR	890,067	0.06
UPC HOLDING 3.875% 15/06/2029	500,000	EUR	539,275	0.03	<b>UNITED ARAB EMIRATES</b>			<b>4,033,846</b>	<b>0.25</b>
VZ VENDOR FINANCING 2.875% 15/01/2029	800,000	EUR	805,925	0.05	OZTEL HOLDINGS 5.625% 24/10/2023	880,000	USD	894,246	0.06
WABTEC TRANSPORTATION NETHERLAND 1.25% 03/12/2027	600,000	EUR	635,447	0.04	<b>UNITED STATES</b>			<b>894,246</b>	<b>0.06</b>
WPAP TELECOM HOLDINGS 5.5% 15/01/2030	860,000	EUR	902,594	0.06	ADAPTHEALTH 4.625% 01/08/2029	9,920,000	USD	9,058,136	0.57
ZIGGO BOND 5.125% 28/02/2030	3,356,000	USD	3,121,681	0.19	ADAPTHEALTH 5.125% 01/03/2030	1,845,000	USD	1,713,679	0.11
			<b>22,878,034</b>	<b>1.44</b>	AHEAD DB HOLDINGS 6.625% 01/05/2028	13,343,000	USD	11,911,999	0.75
<b>NORWAY</b>					AIRCATTLE 5.25% VRN PERP	9,003,000	USD	8,184,309	0.52
ADEVINTA ASA 2.625% 15/11/2025	700,000	EUR	775,213	0.05	ALLY FINANCIAL 4.7% VRN PERP	3,854,000	USD	3,499,236	0.22
			<b>775,213</b>	<b>0.05</b>	AMERICAN AIRLINES ADVANTAGE 5.75% 20/04/2029	18,480,000	USD	18,412,711	1.15
<b>PANAMA</b>					AMERICAN AXLE MANUFACTURING 6.875% 01/07/2028	12,628,000	USD	12,614,386	0.80
CARNIVAL 5.75% 01/03/2027	11,485,000	USD	10,934,069	0.70	ANTERO MIDSTREAM PARTNERS 5.375% 15/06/2029	3,853,000	USD	3,854,730	0.24
CARNIVAL 6% 01/05/2029	723,000	USD	680,948	0.04	ANTERO MIDSTREAM PARTNERS 5.75% 01/03/2027	7,954,000	USD	8,122,204	0.51
CARNIVAL 7.625% 01/03/2026	5,730,000	USD	5,779,895	0.36	ANTERO RESOURCES 5.375% 01/03/2030	7,822,000	USD	8,019,994	0.51
			<b>17,394,912</b>	<b>1.10</b>	ANTERO RESOURCES 8.375% 15/07/2026	1,272,000	USD	1,406,586	0.09
<b>PARAGUAY</b>					ARCHROCK PARTNERS 6.25% 01/4/2028	2,110,000	USD	2,083,770	0.13
TELEFONICA CELULAR DEL PARAGUAY 5.875% 15/04/2027	2,196,000	USD	2,231,595	0.14	ARCHROCK PARTNERS 6.875% 01/04/2027	6,251,000	USD	6,355,340	0.40
			<b>2,231,595</b>	<b>0.14</b>	ASHTON WOODS USA 4.625% 01/08/2029	2,729,000	USD	2,421,939	0.15
<b>PERU</b>					AZUL INVESTMENTS 7.25% 15/06/2026	2,650,000	USD	2,227,898	0.14
HUNT OIL PERU 6.375% 01/06/2028	3,205,000	USD	3,071,953	0.19	BAUSCH HEALTH AMERICAS 9.25% 01/04/2026	4,499,000	USD	4,619,479	0.29
MINSUR 4.5% 28/10/2031	1,150,000	USD	1,112,729	0.07	BUCKEYE PARTNERS 4.5% 01/03/2028	1,927,000	USD	1,852,882	0.12
PERU LNG SRL 5.375% 22/03/2030	1,950,000	USD	1,725,847	0.11	BUCKEYE PARTNERS 5.85% 15/11/2043	8,505,000	USD	7,245,615	0.46
			<b>5,910,529</b>	<b>0.37</b>	BWAY HOLDING 4.75% 15/04/2024	5,609,000	EUR	6,209,922	0.39
<b>PORTUGAL</b>					CAESARS ENTERTAINMENT 4.625% 15/10/2029	3,844,000	USD	3,601,464	0.23
EDP ENERGIAS DE PORTUGAL 1.875% VRN 14/03/2082	500,000	EUR	477,776	0.03	CALPINE 5% 01/02/2031	3,994,000	USD	3,660,599	0.23
			<b>477,776</b>	<b>0.03</b>	CALPINE 5.125% 15/03/2028	9,051,000	USD	8,646,142	0.55
<b>SPAIN</b>					CARROLS RESTAURANT GROUP 5.875% 01/07/2029	9,439,000	USD	7,757,122	0.49
ALMIRALL 2.125% 30/09/2026	300,000	EUR	321,090	0.02	CCO HOLDINGS 4.5% 15/08/2030	10,543,000	USD	9,919,442	0.63
SANTANDER ISSUANCES 3.125% 19/01/2027	600,000	EUR	704,100	0.04					
			<b>1,025,190</b>	<b>0.06</b>					
<b>SWEDEN</b>									
HEIMSTADEN BOSTAD 2.625% VRN PERP	1,000,000	EUR	943,467	0.05					
HEIMSTADEN BOSTAD 3% VRN PERP	915,000	EUR	855,791	0.05					
INTRUM 3.5% 15/07/2026	400,000	EUR	427,645	0.03					
SAMHALLSBYGGNADSBOLAGET I NORDEN 2.875% VRN PERP	1,000,000	EUR	916,876	0.06					

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CCO HOLDINGS 5.375%					FREEDOM MORTGAGE 6.625%				
01/06/2029	2,544,000	USD	2,550,722	0.16	15/01/2027	6,227,000	USD	5,815,616	0.37
CENTERFIELD MEDIA					FREEDOM MORTGAGE 7.625%				
PARENT 6.625% 01/08/2026	6,020,000	USD	5,711,594	0.36	01/05/2026	3,160,000	USD	3,020,962	0.19
CHSCOMMUNITY HEALTH SYSTEMS					GENESIS ENERGY 7.75%				
6.125% 01/04/2030	1,714,000	USD	1,599,974	0.10	01/02/2028	4,709,000	USD	4,736,964	0.30
CHSCOMMUNITY HEALTH SYSTEMS					GENESIS ENERGY 8%				
6.875% 15/04/2029	15,236,000	USD	14,990,589	0.95	15/01/2027	6,732,000	USD	6,895,563	0.44
CLEAR CHANNEL OUTDOOR					GPC MERGER 7.125%				
HOLDINGS 7.5% 01/06/2029	10,877,000	USD	10,927,096	0.69	15/08/2028	7,329,000	USD	6,690,739	0.42
COLGATE ENERGY PARTNERS					GRAY ESCROW 5.375%				
5.875% 01/07/2029	6,527,000	USD	6,750,548	0.43	15/11/2031	5,631,000	USD	5,377,382	0.34
COLT MERGER 8.125%					GRAY ESCROW 7%				
01/07/2027	6,046,000	USD	6,499,748	0.41	15/05/2027	3,011,000	USD	3,139,429	0.20
COMMSCOPE 7.125%					GRUBHUB HOLDINGS 5.5%				
01/07/2028	3,570,000	USD	3,227,750	0.20	01/07/2027	19,186,000	USD	16,620,515	1.05
COMMSCOPE FINANCE 8.25%					IQVIA 2.25% 15/03/2029	1,000,000	EUR	1,022,146	0.06
01/03/2027	6,512,000	USD	6,348,955	0.40	IQVIA 2.875% 15/06/2028	1,000,000	EUR	1,075,192	0.07
COMMSCOPE TECHNOLOGIES					IRON MOUNTAIN 5.25%				
FINANCE 6% 15/06/2025	3,178,000	USD	3,032,157	0.19	15/07/2030	5,591,000	USD	5,457,842	0.34
CORNERSTONE BUILDING					JACOBS ENTERTAINMENT				
BRANDS 6.125% 15/01/2029	379,000	USD	352,888	0.02	6.75% 15/02/2029	10,677,000	USD	10,747,546	0.68
CROWNROCK 5%					JEFFERIES FINANCE 5%				
01/05/2029	13,398,000	USD	13,417,113	0.85	15/08/2028	8,817,000	USD	8,473,528	0.53
CSC HOLDINGS 4.5%					KAISER ALUMINUM 4.5%				
15/11/2031	3,950,000	USD	3,537,548	0.22	01/06/2031	4,534,000	USD	4,074,408	0.26
CSC HOLDINGS 5.75%					KOSMOS ENERGY 7.75%				
15/01/2030	13,524,000	USD	12,158,161	0.77	01/05/2027	760,000	USD	750,001	0.05
CSC HOLDINGS 7.5%					LABL 5.875% 01/11/2028	1,269,000	USD	1,198,134	0.08
01/04/2028	3,000,000	USD	2,950,968	0.19	LABL ESCROW ISSUER				
DAVE BUSTERS 7.625%					10.5% 15/07/2027	8,136,000	USD	8,163,716	0.52
01/11/2025	11,278,000	USD	11,876,257	0.75	LEVI STRAUSS 3.375%				
DIEBOLD 8.5% 15/04/2024	5,767,000	USD	5,545,171	0.35	15/03/2027	1,000,000	EUR	1,119,490	0.07
DIRECTV HOLDINGS 5.875%					LIBERTY INTERACTIVE				
15/08/2027	9,598,000	USD	9,457,651	0.60	8.5% 15/07/2029	4,189,000	USD	3,911,061	0.25
DISH 7.375% 01/07/2028	11,751,000	USD	11,169,282	0.70	LIBERTY MEDIA 8.25%				
DISH DBS 5.75% 01/12/2028	2,000,000	USD	1,901,046	0.12	01/02/2030	1,362,000	USD	1,246,183	0.08
DISH DBS 7.75% 01/07/2026	1,000,000	USD	995,323	0.06	LIFE TIME 5.75%				
ENLINK MIDSTREAM 5.375%					15/01/2026	761,000	USD	760,025	0.05
01/06/2029	5,971,000	USD	6,024,764	0.38	LIFE TIME 8% 15/04/2026	8,893,000	USD	8,885,058	0.56
ENTERCOM MEDIA 6.5%					LIFEPPOINT HEALTH 5.375%				
01/05/2027	2,167,000	USD	2,042,376	0.13	15/01/2029	4,629,000	USD	4,380,670	0.28
ENTERCOM MEDIA 6.75%					MACYS RETAIL HOLDINGS				
31/03/2029	15,208,000	USD	14,261,946	0.90	5.875% 01/04/2029	20,753,000	USD	20,763,393	1.30
EVERI HOLDINGS 5%					MAGIC MERGER 5.25%				
15/07/2029	9,733,000	USD	9,237,679	0.58	01/05/2028	7,716,000	USD	7,164,541	0.45
FERTITTA ENTERTAINMENT					MAGIC MERGER 7.875%				
6.75% 15/07/2030	11,292,000	USD	10,402,055	0.66	01/05/2029	11,285,000	USD	9,701,591	0.61
FIVE POINT OPERATING					MANITOWOC 9% 01/04/2026	10,556,000	USD	11,008,613	0.69
7.875% 15/11/2025	10,610,000	USD	10,883,178	0.69	MERCER INTERNATIONAL				
FORD MOTOR CREDIT					5.125% 01/02/2029	9,162,000	USD	8,872,234	0.56
4.389% 01/08/2026	4,000,000	USD	3,989,754	0.25	MODIVCARE ESCROW ISSUER				
					5% 01/10/2029	5,953,000	USD	5,556,816	0.35

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MOZART DEBT MERGER 5.25% 01/10/2029	3,442,000	USD	3,221,497	0.20	SCIENTIFIC GAMES INTERNATIONAL 3.375% 15/02/2026	500,000	EUR	565,716	0.04
MPT OPERATING PARTNERSHIP 3.325% 24/03/2025	700,000	EUR	806,412	0.05	SCIENTIFIC GAMES INTERNATIONAL 8.625% 01/07/2025	2,364,000	USD	2,490,560	0.16
NATIONSTAR MORTGAGE HOLDINGS 5.5% 15/08/2028	5,263,000	USD	5,069,746	0.32	SELECT MEDICAL 6.25% 15/08/2026	4,968,000	USD	5,148,039	0.32
NATIONSTAR MORTGAGE HOLDINGS 5.75% 15/11/2031	7,657,000	USD	7,307,745	0.46	SIERRACOL ENERGY ANDINA 6% 15/06/2028	3,350,000	USD	3,036,381	0.19
NATIONSTAR MORTGAGE HOLDINGS 6% 15/01/2027	2,112,000	USD	2,145,355	0.14	STANDARD INDUSTRIES 2.25% 21/11/2026	700,000	EUR	731,679	0.05
NAVIENT 5.5% 15/03/2029	3,595,000	USD	3,356,768	0.21	STAPLES 7.5% 15/04/2026	6,018,000	USD	5,838,507	0.37
NAVIENT 6.75% 15/06/2026	10,636,000	USD	10,939,738	0.69	SYLVAMO 7% 01/09/2029	5,188,000	USD	5,096,504	0.32
NBM US HOLDINGS 6.625% 06/08/2029	2,417,000	USD	2,546,971	0.16	TALLGRASS ENERGY PARTNERS 6% 01/03/2027	4,268,000	USD	4,262,048	0.27
NCL 5.875% 15/02/2027	1,903,000	USD	1,881,510	0.12	TENET HEALTHCARE 6.125% 01/10/2028	9,810,000	USD	9,951,461	0.63
NCR 5.125% 15/04/2029	3,000,000	USD	2,891,049	0.18	UNITED WHOLESALE MORTGAGE 5.5% 15/04/2029	10,363,000	USD	9,163,131	0.58
NCR 5.25% 01/10/2030	5,948,000	USD	5,613,074	0.35	US ACUTE CARE SOLUTIONS 6.375% 01/03/2026	12,098,000	USD	11,959,056	0.75
NETFLIX 3.625% 15/05/2027	1,000,000	EUR	1,189,363	0.08	VICTORIAS SECRET 4.625% 15/07/2029	12,732,000	USD	11,539,488	0.73
NEWELL RUBBERMAID 5.5% 01/04/2046	7,517,000	USD	7,891,450	0.50	VICTORS MERGER 6.375% 15/05/2029	8,402,000	USD	6,900,285	0.44
NGL ENERGY OPERATING 7.5% 01/02/2026	13,841,000	USD	13,614,312	0.86	VIKING OCEAN CRUISES 5.625% 15/02/2029	3,684,000	USD	3,386,196	0.21
OCCIDENTAL PETROLEUM 6.125% 01/01/2031	645,000	USD	727,240	0.05	VISTRA 7% VRN PERP	2,163,000	USD	2,105,736	0.13
OCCIDENTAL PETROLEUM 6.6% 15/03/2046	1,699,000	USD	2,012,920	0.13	VISTRA 8% VRN PERP	3,615,000	USD	3,638,812	0.23
PACTIV EVERGREEN GROUP ISSUER 4.375% 15/10/2028	1,908,000	USD	1,762,703	0.11	WASH MULTIFAMILY ACQUISITION 5.75% 15/04/2026	9,638,000	USD	9,695,273	0.61
PENNYMAC FINANCIAL SERVICES 5.75% 15/09/2031	8,386,000	USD	7,498,853	0.47	WHEEL PROS 6.5% 15/05/2029	3,871,000	USD	3,396,064	0.21
PETSMART FINANCE 7.75% 15/02/2029	15,066,000	USD	15,553,499	0.98	WR GRACE HOLDINGS 5.625% 15/08/2029	4,984,000	USD	4,657,009	0.29
POST HOLDINGS 4.5% 15/09/2031	11,411,000	USD	10,117,536	0.64	<b>TOTAL BONDS</b>			<b>791,712,278</b>	<b>49.97</b>
PRESIDIO HOLDINGS 8.25% 01/02/2028	10,004,000	USD	10,231,793	0.65	<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>1,060,515,841</b>	<b>66.93</b>
RADIOLOGY PARTNERS 9.25% 01/02/2028	8,532,000	USD	8,581,209	0.54	<b>TRADED ON ANOTHER REGULATED MARKET</b>			<b>1,060,515,841</b>	<b>66.93</b>
RANGE RESOURCES 4.75% 15/02/2030	2,353,000	USD	2,339,142	0.15	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
REALOGY GROUP 5.75% 15/01/2029	14,642,000	USD	13,846,738	0.87	<b>IRELAND</b>				
REGIONALCARE HOSPITAL 9.75% 01/12/2026	7,871,000	USD	8,250,701	0.52	HSBC GLOBAL LIQUIDITY FUND	4,614,197	USD	4,614,197	0.29
RITE AID 7.5% 01/07/2025	5,603,000	USD	5,310,654	0.34	<b>LUXEMBOURG</b>				
RITE AID 8% 15/11/2026	4,792,000	USD	4,485,753	0.28	HGIF ASIA HY BOND "ZC"	4,506,659	USD	36,666,179	2.31
RP ESCROW 5.25% 15/12/2025	1,592,000	USD	1,558,727	0.10	HGIF GLOBAL ASSET BACKED HIGH YIELD "ZC"	568,438	USD	115,249,637	7.28
SABRE GLBL 9.25% 15/04/2025	4,982,000	USD	5,526,640	0.35	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>151,915,816</b>	<b>9.59</b>
								<b>156,530,013</b>	<b>9.88</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>CANADA</b>				
AKUMIN ESCROW 7.5% 01/08/2028	7,042,000	USD	5,532,887	0.35
			<b>5,532,887</b>	<b>0.35</b>
<b>LUXEMBOURG</b>				
ALTICE FRANCE HOLDING 10.5% 15/05/2027	4,032,000	USD	4,226,394	0.27
ALTICE FRANCE HOLDING 6% 15/02/2028	8,205,000	USD	7,178,579	0.45
EAGLE INTERMEDIATE GLOBAL HOLDING 7.5% 01/05/2025	7,355,000	USD	6,686,916	0.42
			<b>18,091,889</b>	<b>1.14</b>
<b>NETHERLANDS</b>				
IHS NETHERLANDS HOLDCO 8% 18/09/2027	5,041,000	USD	5,062,188	0.32
			<b>5,062,188</b>	<b>0.32</b>
<b>SPAIN</b>				
GRIFOLS 3.2% 01/05/2025	1,000,000	EUR	1,108,675	0.07
			<b>1,108,675</b>	<b>0.07</b>
<b>UNITED STATES</b>				
DISH DBS 5.125% 01/06/2029	534,000	USD	454,597	0.03
PITNEY BOWES 6.875% 15/03/2027	6,054,000	USD	5,739,173	0.36
			<b>6,193,770</b>	<b>0.39</b>
<b>TOTAL BONDS</b>			<b>35,989,409</b>	<b>2.27</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>35,989,409</b>	<b>2.27</b>
<b>TOTAL INVESTMENTS</b>			<b>1,534,550,704</b>	<b>96.85</b>
<b>OTHER NET ASSETS</b>			<b>49,845,505</b>	<b>3.15</b>
<b>TOTAL NET ASSETS</b>			<b>1,584,396,209</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield ESG Bond (launched as at 21 June 2021)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets			
<b>INVESTMENTS</b>					<b>GREAT BRITAIN</b>							
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					ASTON MARTIN CAPITAL HOLDINGS 10.5% 30/11/2025							
					615,000	USD		648,627	1.16			
<b>BONDS</b>					VODAFONE GROUP 2.625% VRN 27/08/2080							
					200,000	EUR		216,671	0.39			
								<b>865,298</b>	<b>1.55</b>			
<b>CHINA</b>					<b>HONG KONG</b>							
CIFI HOLDINGS GROUP					FORTUNE STAR 5%							
6.45% 07/11/2024	200,000	USD	178,476	0.32	18/05/2026	200,000	USD	169,139	0.30			
SUNAC CHINA HOLDINGS 7% 09/07/2025												
	200,000	USD	48,927	0.09				<b>169,139</b>	<b>0.30</b>			
			<b>227,403</b>	<b>0.41</b>	<b>INDIA</b>							
<b>COLOMBIA</b>					RENEW POWER SYNTHETIC							
BANCOLOMBIA 4.625% VRN 18/12/2029					6.67% 12/03/2024							
	200,000	USD	192,828	0.34	200,000	USD		203,736	0.36			
			<b>192,828</b>	<b>0.34</b>				<b>203,736</b>	<b>0.36</b>			
<b>FINLAND</b>					<b>INDONESIA</b>							
NOKIA 3.125% 15/05/2028					STAR ENGY GEOTHERMAL WAYANG							
	100,000	EUR	115,050	0.21	WINDU 6.75% 24/04/2033	200,000	USD	177,568	0.32			
			<b>115,050</b>	<b>0.21</b>				<b>177,568</b>	<b>0.32</b>			
<b>FRANCE</b>					<b>ITALY</b>							
CASINO GUICHARD 2.798% 05/08/2026					AUTOSTRADE PER LITALIA							
	100,000	EUR	94,817	0.17	1.75% 26/06/2026	100,000	EUR	109,443	0.20			
CHROME BIDCO 3.5% 31/05/2028					INTESA SANPAOLO 3.928% 15/09/2026							
	100,000	EUR	106,721	0.19	TELECOM ITALIA SPAMILANO	100,000	EUR	116,494	0.21			
ELECTRICITE DE FRANCE 4% VRN PERP					2.875% 28/01/2026							
	100,000	EUR	111,351	0.20				107,430	0.19			
FAURECIA 2.375% 15/06/2027					<b>333,367</b>					<b>0.60</b>		
	200,000	EUR	199,176	0.36	<b>JAPAN</b>							
LA BANQUE POSTALE 3.875% VRN PERP					SOFTBANK GROUP 6%							
	200,000	EUR	215,663	0.38	VRN PERP	775,000	USD	742,753	1.33			
LA POSTE 3.125% VRN PERP					SOFTBANK GROUP 6.875% VRN PERP							
	100,000	EUR	109,866	0.20		200,000	USD	198,961	0.36			
RCI BANQUE 2.625% VRN 18/02/2030					<b>941,714</b>					<b>1.69</b>		
	100,000	EUR	105,067	0.19	<b>LUXEMBOURG</b>							
VALEO 1.625% 18/03/2026					ARD FINANCE 6.5%							
	100,000	EUR	107,979	0.19	30/06/2027	655,000	USD	597,588	1.08			
VEOLIA ENVIRONNEMENT 2.25% VRN PERP					B2W DIGITAL 4.375% 20/12/2030							
	200,000	EUR	217,002	0.38		300,000	USD	258,851	0.46			
			<b>1,267,642</b>	<b>2.26</b>	FS LUXEMBOURG 10% 15/12/2025							
<b>GERMANY</b>					MHP LUX 6.95% 03/04/2026							
COMMERZBANK 1.375% VRN 29/12/2031					200,000					USD	209,537	0.37
	200,000	EUR	200,724	0.36	MILLICOM INTERNATIONAL							
COMMERZBANK 4% VRN 05/12/2030					CELLULAR 6.25% 25/03/2029							
	100,000	EUR	113,927	0.20		200,000	USD	190,042	0.34			
DEUTSCHE BANK 2.75% 17/02/2025					REDE DOR FINANCE 4.5% 22/01/2030							
	50,000	EUR	56,200	0.10		300,000	USD	276,999	0.49			
MERCK KGAA 2.875% VRN 25/06/2079					<b>1,624,187</b>					<b>2.90</b>		
	100,000	EUR	111,294	0.20	<b>MAURITIUS</b>							
THYSSENKRUPP 2.875% 22/02/2024					AZURE POWER SOLAR							
	100,000	EUR	111,374	0.20	ENERGY 5.65% 24/12/2024	200,000	USD	205,539	0.37			
			<b>593,519</b>	<b>1.06</b>	MTN MAURITIUS INVESTMENTS							
					4.755% 11/11/2024	200,000	USD	201,707	0.36			
								<b>407,246</b>	<b>0.73</b>			

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global High Yield ESG Bond (launched as at 21 June 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>MEXICO</b>					VOLVO CAR AB 2.125% 02/04/2024				
BANCO MERCANTIL DEL NORTE 6.75% VRN PERP	300,000	USD	294,476	0.53		100,000	EUR	112,646	0.20
			<b>294,476</b>	<b>0.53</b>				<b>437,946</b>	<b>0.78</b>
<b>MOROCCO</b>					<b>TOGO</b>				
OCF 3.75% 23/06/2031	300,000	USD	272,871	0.49	ECOBANK TRANSNATIONAL 8.75% VRN 17/06/2031	300,000	USD	285,120	0.51
			<b>272,871</b>	<b>0.49</b>				<b>285,120</b>	<b>0.51</b>
<b>NETHERLANDS</b>					<b>TURKEY</b>				
AERCAP HOLDINGS 5.875% VRN 10/10/2079	922,000	USD	898,691	1.60	TURKIYE SISE VE CAM FABRIKALARI 6.95% 14/03/2026	200,000	USD	197,600	0.35
AXALTA COATING 3.75% 15/01/2025	100,000	EUR	109,671	0.20				<b>197,600</b>	<b>0.35</b>
LKQ EUROPEAN HOLDINGS 4.125% 01/04/2028	100,000	EUR	115,502	0.21	<b>UNITED ARAB EMIRATES</b>				
PETROBRAS GLOBAL FINANCE 5.6% 03/01/2031	100,000	USD	101,176	0.18	EMIRATES NBD BANK 6.125% VRN PERP	200,000	USD	203,956	0.36
TELEFONICA EUROPE 3% VRN PERP	200,000	EUR	224,914	0.40				<b>203,956</b>	<b>0.36</b>
TENNET HOLDING 2.374% VRN PERP	100,000	EUR	111,640	0.20	<b>UNITED STATES</b>				
			<b>1,561,594</b>	<b>2.79</b>	FORD MOTOR 7.45% 16/07/2031	266,000	USD	314,890	0.56
<b>NIGERIA</b>					IQVIA 2.25% 15/01/2028	100,000	EUR	105,963	0.19
SEPLAT PETROLEUM DEVELOPMENT 7.75% 01/04/2026	200,000	USD	192,261	0.34	LUMEN TECHNOLOGIES 6.875% 15/01/2028	710,000	USD	708,272	1.27
			<b>192,261</b>	<b>0.34</b>	OVINTIV 7.375% 01/11/2031	189,000	USD	233,089	0.42
<b>OMAN</b>					SOUTHWESTERN ENERGY 4.75% 01/02/2032	19,000	USD	18,935	0.03
OMGRID FUNDING 5.196% 16/05/2027	200,000	USD	198,383	0.35	SOUTHWESTERN ENERGY 5.375% 15/03/2030	703,000	USD	714,614	1.28
			<b>198,383</b>	<b>0.35</b>				<b>2,095,763</b>	<b>3.75</b>
<b>PORTUGAL</b>					<b>TOTAL BONDS</b>				
EDP ENERGIAS DE PORTUGAL 1.875% VRN 02/08/2081	200,000	EUR	208,156	0.37	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
			<b>208,156</b>	<b>0.37</b>				<b>13,775,127</b>	<b>24.61</b>
<b>SINGAPORE</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
THETA CAPITAL 8.125% 22/01/2025	200,000	USD	202,646	0.36	<b>BONDS</b>				
			<b>202,646</b>	<b>0.36</b>	<b>AUSTRALIA</b>				
<b>SOUTH AFRICA</b>					<b>MINERAL RESOURCES</b>				
ABSA GROUP 6.375% VRN PERP	200,000	USD	195,134	0.35	8.125% 01/05/2027	620,000	USD	643,925	1.15
			<b>195,134</b>	<b>0.35</b>				<b>643,925</b>	<b>1.15</b>
<b>SPAIN</b>					<b>BRAZIL</b>				
CELLNEX TELECOM 1.875% 26/06/2029	200,000	EUR	202,177	0.36	ITAU UNIBANCO HOLDING 4.5% VRN 21/11/2029	200,000	USD	198,221	0.35
GRIFOLS 1.625% 15/02/2025	100,000	EUR	108,347	0.19				<b>198,221</b>	<b>0.35</b>
			<b>310,524</b>	<b>0.55</b>	<b>CANADA</b>				
<b>SWEDEN</b>					<b>BAUSCH HEALTH 6.25% 15/02/2029</b>				
AKELIUS RESIDENTIAL PROPERTY 2.249% VRN 17/05/2081	100,000	EUR	104,001	0.19	380,000	USD	314,073	0.56	
INTRUM 4.875% 15/08/2025	100,000	EUR	112,274	0.20	<b>BROOKFIELD RESIDENTIAL PROPERTIES</b>				
VERISURE HOLDING 3.875% 15/07/2026	100,000	EUR	109,025	0.19	4.875% 15/02/2030	772,000	USD	692,050	1.24
					<b>ELDORADO GOLD 6.25% 01/09/2029</b>				
					750,000	USD	756,485	1.35	

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield ESG Bond (launched as at 21 June 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
FIRST QUANTUM MINERALS 6.875% 15/10/2027	300,000	USD	314,352	0.56	ROYAL CARIBBEAN CRUISES 5.5% 31/08/2026	66,000	USD	63,636	0.11
FIRST QUANTUM MINERALS 7.5% 01/04/2025	738,000	USD	751,976	1.34	ROYAL CARIBBEAN CRUISES 5.5% 01/04/2028	136,000	USD	129,486	0.23
			<b>2,828,936</b>	<b>5.05</b>				<b>392,301</b>	<b>0.70</b>
<b>CHINA</b>					<b>LUXEMBOURG</b>				
GLOBAL AIRCRAFT LEASING 6.5% 15/09/2024	797,000	USD	729,149	1.30	RUMO LUXEMBOURG 5.25% 10/01/2028	200,000	USD	199,836	0.36
			<b>729,149</b>	<b>1.30</b>	SIG COMBIBLOC PURCHASE 2.125% 18/06/2025	100,000	EUR	111,599	0.20
<b>COLOMBIA</b>								<b>311,435</b>	<b>0.56</b>
GEOPARK 6.5% 21/09/2024	200,000	USD	205,305	0.37					
			<b>205,305</b>	<b>0.37</b>	<b>MEXICO</b>				
<b>FRANCE</b>					BBVA BANCOMER TEXAS 5.875% VRN 13/09/2034	200,000	USD	196,487	0.35
CMA CGM 7.5% 15/01/2026	100,000	EUR	120,567	0.22	BRASKEM IDESAPI 6.99% 20/02/2032	200,000	USD	197,117	0.35
CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023	200,000	EUR	224,073	0.40	UNIFIN FINANCIERA 7.0% 15/01/2025	200,000	USD	115,559	0.21
FNAC DARTY 1.875% 30/05/2024	100,000	EUR	111,561	0.20				<b>509,163</b>	<b>0.91</b>
GETLINK 3.5% 30/10/2025	100,000	EUR	113,840	0.20	<b>NETHERLANDS</b>				
QUATRIM SASU 5.875% 15/01/2024	100,000	EUR	111,598	0.20	ABERTIS INFRAESTRUCTURAS FINANCE 3.248% VRN PERP	100,000	EUR	109,106	0.19
REXEL 2.125% 15/06/2028	200,000	EUR	213,372	0.38	ASHLAND SERVICES 2% 30/01/2028	100,000	EUR	102,967	0.18
			<b>895,011</b>	<b>1.60</b>	CONSTELLIUM 4.25% 15/02/2026	100,000	EUR	111,670	0.20
<b>GERMANY</b>					TRIVIUM PACKAGING FINANCE 3.75% 15/08/2026	100,000	EUR	109,330	0.20
CECONOMY 1.75% 06/24/2026	100,000	EUR	102,688	0.18	VZ VENDOR FINANCING 2.875% 15/01/2029	200,000	EUR	201,481	0.36
DEUTSCHE BANK 4% VRN 24/06/2032	100,000	EUR	111,424	0.20	ZIGGO BOND 5.125% 28/02/2030	280,000	USD	260,450	0.47
DEUTSCHE BANK 4.5% 19/05/2026	100,000	EUR	117,827	0.21	ZIGGO BOND FINANCE 6% 15/01/2027	665,000	USD	669,590	1.20
TECHEM VERWALTUNGSGESELLSCHAFT 2% 15/07/2025	100,000	EUR	107,366	0.19				<b>1,564,594</b>	<b>2.80</b>
TECHEM VERWALTUNGSGESELLSCHAFT 6% 30/07/2026	100,000	EUR	98,176	0.18	<b>NORWAY</b>				
			<b>537,481</b>	<b>0.96</b>	ADEVINTA ASA 2.625% 15/11/2025	100,000	EUR	110,745	0.20
<b>GREAT BRITAIN</b>								<b>110,745</b>	<b>0.20</b>
EC FINANCE 3% 15/10/2026	100,000	EUR	109,556	0.19	<b>PAKISTAN</b>				
NOMAD FOODS BONDCO 2.5% 24/06/2028	100,000	EUR	104,441	0.19	PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY 7.5% 04/06/2031	200,000	USD	131,010	0.23
UPCB FINANCE VII 3.625% 15/06/2029	100,000	EUR	109,312	0.20				<b>131,010</b>	<b>0.23</b>
			<b>323,309</b>	<b>0.58</b>	<b>PANAMA</b>				
<b>GUATEMALA</b>					BANCO GENERAL 5.25% VRN PERP	300,000	USD	295,567	0.53
CENTRAL AMERICAN BOTTLING 5.25% 27/04/2029	300,000	USD	299,113	0.53				<b>295,567</b>	<b>0.53</b>
			<b>299,113</b>	<b>0.53</b>	<b>PARAGUAY</b>				
<b>ITALY</b>					BANCO CONTINENTAL 2.75% 10/12/2025	300,000	USD	275,506	0.49
NEXI 1.625% 30/04/2026	100,000	EUR	106,320	0.19				<b>275,506</b>	<b>0.49</b>
			<b>106,320</b>	<b>0.19</b>					
<b>LIBERIA</b>									
ROYAL CARIBBEAN CRUISES 5.375% 15/07/2027	208,000	USD	199,179	0.36					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global High Yield ESG Bond (launched as at 21 June 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>PERU</b>					<b>FRONT RANGE BIDCO</b>				
MINSUR 4.5% 28/10/2031	200,000	USD	193,518	0.35	6.125% 01/03/2028	346,000	USD	307,464	0.55
			<b>193,518</b>	<b>0.35</b>	GRAY ESCROW 5.375% 15/11/2031	366,000	USD	349,516	0.62
<b>SWEDEN</b>					<b>GRAY ESCROW 7% 05/15/2027</b>				
HEIMSTADEN BOSTAD 3% VRN PERP	100,000	EUR	93,529	0.17	HCA 5.875% 01/02/2029	336,000	USD	367,826	0.66
SAMHALLSBYGGNADSBOLAGET I NORDEN 2.875% VRN PERP	100,000	EUR	91,688	0.16	IRON MOUNTAIN 5.25% 15/07/2030	882,000	USD	860,994	1.54
			<b>185,217</b>	<b>0.33</b>	JEFFERIES FINANCE 5% 15/08/2028	401,000	USD	385,379	0.69
<b>UNITED STATES</b>					<b>LABEL ESCROW ISSUER 10.5% 15/07/2027</b>				
ADAPTHEALTH 5.125% 01/03/2030	865,000	USD	803,432	1.44	MACYS RETAIL HOLDINGS 5.875% 01/04/2029	644,000	USD	644,323	1.15
AIRCATTLE 5.25% VRN PERP	374,000	USD	339,990	0.61	MAGIC MERGER 5.25% 01/05/2028	396,000	USD	367,698	0.66
ALLY FINANCIAL 4.7% VRN PERP	200,000	USD	181,590	0.32	MAGIC MERGER 7.875% 01/05/2029	212,000	USD	182,254	0.33
ALLY FINANCIAL 4.7% VRN PERP (US02005NBM11)	749,000	USD	703,861	1.25	MANITOWOC 9% 01/04/2026	505,000	USD	526,653	0.94
AMERICAN AXLE MANUFACTURING 6.875% 01/07/2028	633,000	USD	632,318	1.13	MEDNAX 5.375% 15/02/2030	700,000	USD	677,004	1.21
ANTERO MIDSTREAM PARTNERS 5.375% 15/06/2029	562,000	USD	562,252	1.00	MERCER INTERNATIONAL 5.125% 01/02/2029	385,000	USD	372,824	0.67
ANTERO RESOURCES 5.375% 01/03/2030	726,000	USD	744,377	1.33	MODIVCARE ESCROW ISSUER 5% 01/10/2029	867,000	USD	809,299	1.45
ARCHROCK PARTNERS 6.875% 01/04/2027	642,000	USD	652,716	1.17	NATIONSTAR MORTGAGE HOLDINGS 5.125% 15/12/2030	804,000	USD	746,279	1.33
ASBURY AUTOMOTIVE GROUP 4.625% 15/11/2029	7,000	USD	6,538	0.01	NBM US HOLDINGS 6.625% 06/08/2029	200,000	USD	210,755	0.38
ASBURY AUTOMOTIVE GROUP 5% 15/02/2032	7,000	USD	6,512	0.01	NCR 5.125% 15/04/2029	376,000	USD	362,345	0.65
ASHTON WOODS USA 4.625% 01/08/2029	102,000	USD	90,523	0.16	NEWELL RUBBERMAID 5.5% 01/04/2046	188,000	USD	197,365	0.35
BAUSCH HEALTH 8.5% 31/01/2027	513,000	USD	510,617	0.91	NGL ENERGY OPERATING 7.5% 01/02/2026	338,000	USD	332,464	0.59
CHENIERE ENERGY PARTNERS 3.25% 31/01/2032	501,000	USD	455,471	0.81	ORGANON FINANCE 5.125% 30/04/2031	209,000	USD	202,617	0.36
CHSCOMMUNITY HEALTH SYSTEMS 6.875% 15/04/2029	568,000	USD	558,851	1.00	OUTFRONT MEDIA CAPITAL 4.25% 15/01/2029	304,000	USD	283,080	0.51
CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 01/06/2029	438,000	USD	440,017	0.79	PENNYMAC FINANCIAL SERVICES 5.375% 15/10/2025	200,000	USD	198,202	0.35
COMMSCOPE FINANCE 8.25% 01/03/2027	765,000	USD	745,846	1.33	PENNYMAC FINANCIAL SERVICES 5.75% 15/09/2031	527,000	USD	471,249	0.84
DAVE BUSTERS 7.625% 01/11/2025	134,000	USD	141,108	0.25	POST HOLDINGS 4.5% 15/09/2031	217,000	USD	192,403	0.34
DELTA AIR LINES 3.75% 28/10/2029	215,000	USD	197,258	0.35	RANGE RESOURCES 4.75% 15/02/2030	377,000	USD	374,780	0.67
ENCOMPASS HEALTH 4.5% 01/02/2028	874,000	USD	862,356	1.54	REALOGY GROUP 5.75% 15/01/2029	771,000	USD	729,124	1.30
ENLINK MIDSTREAM 5.375% 01/06/2029	559,000	USD	564,033	1.01	RITE AID 7.5% 01/07/2025	345,000	USD	326,999	0.58
FIVE POINT OPERATING 7.875% 15/11/2025	549,000	USD	563,135	1.01	RITE AID 8% 15/11/2026	138,000	USD	129,181	0.23
FORD MOTOR 3.25% 12/02/2032	26,000	USD	23,152	0.04	SABRE GLBL 9.25% 15/04/2025	121,000	USD	134,228	0.24

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield ESG Bond (launched as at 21 June 2021) (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
SCRIPPS ESCROW 5.375% 15/01/2031	500,000	USD	481,271	0.86
SCRIPPS ESCROW 5.875% 15/07/2027	289,000	USD	290,692	0.52
SELECT MEDICAL 6.25% 15/08/2026	730,000	USD	756,455	1.35
SPRINGLEAF FINANCE 6.625% 15/01/2028	263,000	USD	275,599	0.49
SURGERY CENTER HOLDINGS 10% 15/04/2027	600,000	USD	632,228	1.13
TENET HEALTHCARE 6.125% 01/10/2028	754,000	USD	764,873	1.37
UNITED NATURAL FOODS 6.75% 15/10/2028	618,000	USD	636,341	1.14
UNITED WHOLESALE MORTGAGE 5.5% 15/04/2029	68,000	USD	60,127	0.11
UNIVISION COMMUNICATIONS 4.5% 01/05/2029	350,000	USD	333,325	0.60
VICTORIAS SECRET 4.625% 15/07/2029	400,000	USD	362,535	0.65
WR GRACE HOLDINGS 5.625% 15/08/2029	640,000	USD	598,011	1.07
<b>TOTAL BONDS</b>			<b>26,362,957</b>	<b>47.10</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>37,098,783</b>	<b>66.28</b>
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>IRELAND</b>				
HSBC GLOBAL LIQUIDITY FUND	1,940,305	USD	1,940,305	3.47
			<b>1,940,305</b>	<b>3.47</b>
<b>LUXEMBOURG</b>				
HGIF GLOBAL ASSET BACKED HIGH YIELD "ZC"	4,841	USD	981,502	1.75
			<b>981,502</b>	<b>1.75</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>2,921,807</b>	<b>5.22</b>
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>UNITED STATES</b>				
PITNEY BOWES 6.875% 15/03/2027	567,000	USD	537,514	0.96
			<b>537,514</b>	<b>0.96</b>
<b>TOTAL BONDS</b>			<b>537,514</b>	<b>0.96</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>537,514</b>	<b>0.96</b>
<b>TOTAL INVESTMENTS</b>			<b>54,333,231</b>	<b>97.07</b>
<b>OTHER NET ASSETS</b>			<b>1,641,946</b>	<b>2.93</b>
<b>TOTAL NET ASSETS</b>			<b>55,975,177</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global High Yield Securitised Credit Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>LUXEMBOURG</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					SC GERMANY COMPARTMENT				
<b>BONDS</b>					CONSUME FRN 14/11/2034				
<b>CHINA</b>					2,300,000 EUR				
TRAFFORD CENTRE FINANCE					2,076,041 1.18				
4.75% 28/04/2024					<u>2,076,041 1.18</u>				
<b>GREAT BRITAIN</b>					<b>UNITED STATES</b>				
CPUK FINANCE 4.875%					EUROSAIL FRN 13/03/2045				
28/08/2025					165,000 EUR				
GREENE KING FINANCE FRN					SLM STUDENT LOAN TRUST				
15/03/2036					FRN 15/12/2039				
<b>TOTAL BONDS</b>					<b>TOTAL ASSET BACKED SECURITIES</b>				
<u>4,062,453 2.30</u>					<u>16,031,695 9.10</u>				
<b>ASSET BACKED SECURITIES</b>					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
<b>AUSTRALIA</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
FIRSTMAC MORTGAGE FUNDING TRUST FRN 15/01/2052					<b>BONDS</b>				
1,000,000 AUD					<b>GREAT BRITAIN</b>				
<u>745,420 0.42</u>					CPUK FINANCE 4.5%				
<u>745,420 0.42</u>					28/08/2027				
<b>GREAT BRITAIN</b>					500,000 GBP				
CANARY WHARF FRN					<u>619,160 0.35</u>				
22/10/2037					<u>619,160 0.35</u>				
GREAT HALL MORTGAGES					<b>TOTAL BONDS</b>				
FRN 18/06/2039					<u>619,160 0.35</u>				
1,000,000 EUR					<b>ASSET BACKED SECURITIES</b>				
<u>975,516 0.55</u>					<b>CHINA</b>				
GREENE KING FINANCE					ATRIUM XV FRN 23/01/2031				
5.702% 15/12/2034					3,250,000 USD				
2,698,000 GBP					<u>3,084,727 1.75</u>				
<u>2,870,055 1.63</u>					<b>GREAT BRITAIN</b>				
MARSTONS ISSUER 5.641%					CANARY WHARF FINANCE				
VRN 15/07/2035					FRN 22/10/2037				
1,108,000 GBP					812,000 GBP				
<u>1,182,169 0.67</u>					GREAT HALL MORTGAGES				
<u>6,060,556 3.44</u>					FRN 18/03/2039				
<b>IRELAND</b>					750,000 EUR				
HARVEST CLO FRN					<u>732,039 0.42</u>				
20/10/2032					<u>1,624,143 0.92</u>				
SCORPIO EUROPEAN LOAN					<b>IRELAND</b>				
CONDUIT FRN 17/05/2029					ARROW CMBS FRN 22/05/2030				
1,408,000 GBP					BERG FINANCE FRN				
<u>1,753,197 1.00</u>					22/07/2033				
TAURUS CMBS FRN					1,000,000 EUR				
20/02/2030					708,187 0.40				
1,500,000 EUR					CABINTEELY PARK CLO DAC				
<u>1,395,452 0.79</u>					FRN 15/08/2034				
TAURUS CMBS FRN					1,000,000 EUR				
02/02/2031					1,047,416 0.59				
1,150,000 EUR					CABINTEELY PARK CLO DAC				
<u>778,871 0.44</u>					FRN 15/08/2034				
<u>5,089,861 2.89</u>					1,000,000 EUR				
<b>ITALY</b>					970,136 0.55				
ERNA FRN 25/07/2031					CARLYLE US CLO FRN				
1,000,000 EUR					20/07/2031				
<u>850,733 0.48</u>					3,000,000 USD				
TAURUS CMBS FRN					CONTEGO CLO VI DAC				
18/05/2030					FRN 15/04/2034				
1,000,000 EUR					2,000,000 EUR				
<u>880,824 0.50</u>					2,088,087 1.18				
<u>1,731,557 0.98</u>					CVC CORDATUS LOAN FUND				
					FRN 22/06/2034				
					2,000,000 EUR				
					2,035,934 1.15				
					ELM PARK CLO FRN				
					15/04/2034				
					1,500,000 EUR				
					1,559,726 0.88				

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global High Yield Securitised Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
FROST FRN 22/11/2026	1,000,000	GBP	1,276,114	0.72	BF NYT MORTGAGE TRUST FRN 15/11/2035	518,500	USD	493,881	0.28
INVESCO CLO FRN 15/07/2034	2,500,000	USD	2,294,271	1.31	BIOD MORTGAGE TRUST FRN 15/05/2035	2,000,000	USD	1,759,652	1.00
INVESCO CLO FRN 15/07/2034 (US46149MAE66)	2,000,000	USD	1,939,394	1.10	BOYCE PARK CLO FRN 21/04/2035	1,000,000	USD	966,568	0.55
INVESCO CLO FRN 15/08/2034	2,000,000	EUR	2,081,964	1.18	BWAY MORTGAGE TRUST 3.927% VRN 10/03/2033	1,100,000	USD	1,016,052	0.58
INVESCO EURO CLO FRN 15/07/2031	500,000	EUR	511,083	0.29	BX COMMERCIAL MORTGAGE FRN 15/03/2037	1,500,000	USD	1,314,950	0.75
INVESCO EURO CLO FRN 15/04/2033	1,000,000	EUR	1,039,839	0.59	BX TRUST FRN 25/11/2028	510,000	USD	488,905	0.28
JUBILEE CLO FRN 20/11/2031	1,500,000	EUR	1,559,419	0.88	BX TRUST FRN 15/11/2035	1,000,000	USD	450,366	0.26
LAST MILE LOGISTICS FRN 17/08/2026	2,000,000	EUR	2,062,328	1.17	BX TRUST FRN 15/11/2035 (US056059AS75)	2,000,000	USD	1,363,315	0.77
LAST MILE SECURITIES FRN 17/08/2031	1,500,000	EUR	1,579,615	0.90	BX TRUST FRN 15/03/2037	2,000,000	USD	1,756,093	1.00
TAURUS FRN 17/05/2031	1,700,000	GBP	2,102,334	1.20	CAMB COMMERCIAL MORTGAGE TRUST FRN 15/12/2037	1,170,000	USD	1,130,139	0.64
			<b>29,358,523</b>	<b>16.65</b>	CAMB COMMERCIAL MORTGAGE TRUST FRN 15/12/2037 (US12482HAN44)	750,000	USD	724,043	0.41
<b>UNITED STATES</b>					CAMB COMMERCIAL MORTGAGE TRUST FRN 15/12/2037 (US12482HAS31)	1,000,000	USD	962,147	0.55
225 LIBERTY STREET TRUST 4.8035% VRN 10/02/2036	2,000,000	USD	1,872,527	1.06	CIFC FUNDING FRN 17/10/2031	1,000,000	USD	960,392	0.54
280 PARK AVENUE MORTGAGE TRUST FRN 15/09/2034	1,000,000	USD	968,522	0.55	COMMERCIAL MORTGAGE PASS VRN 15/08/2045	2,195,000	USD	1,934,605	1.10
280 PARK AVENUE MORTGAGE TRUST FRN 15/09/2034	2,000,000	USD	1,916,690	1.09	CORE MORTGAGE TRUST FRN 15/12/2031	2,340,000	USD	1,763,890	1.00
ALIGNED DATA CENTERS ISSUER 2.482% 15/08/2046	750,000	USD	675,649	0.38	DBGS MORTGAGE TRUST FRN 15/06/2033	500,000	USD	452,563	0.26
ALLEGANY PARK CLO FRN 20/01/2035	1,000,000	USD	966,971	0.55	DBGS MORTGAGE TRUST FRN 15/05/2035	800,000	USD	710,595	0.40
AMMC CLO 18 FRN 26/05/2031	2,000,000	USD	1,707,966	0.97	FANNIE MAE CONNECTICUT AVENUE FRN 25/03/2031	1,000,000	USD	530,476	0.30
AMMC CLO 21 FRN 02/11/2030	2,500,000	USD	2,282,641	1.29	FREDDIE MAC STACR REMIC TRUST FRN 25/08/2033	1,500,000	USD	1,413,970	0.80
AMMC CLO 21 FRN 02/11/2030 (US00178LAE92)	2,300,000	USD	2,168,935	1.23	FREDDIE MAC STACR REMIC TRUST FRN 25/03/2050	2,000,000	USD	1,060,873	0.60
APIDOS CLO FRN 20/01/2033	2,500,000	USD	2,399,438	1.36	FREDDIE MAC STACR REMIC TRUST FRN 25/12/2050	3,000,000	USD	2,915,460	1.65
APIDOS CLO XXXI FRN 15/04/2031	2,000,000	USD	1,906,386	1.08	FREDDIE MAC STACR REMIC TRUST FRN 25/01/2051	2,000,000	USD	1,912,132	1.08
APIDOS CLO XXXI FRN 15/04/2031 (US03767XAC83)	4,400,000	USD	4,233,905	2.40	FREDDIE MAC STACR TRUST FRN 25/12/2030	2,000,000	USD	1,950,963	1.11
BAIN CAPITAL CREDIT CLO FRN 18/04/2034	3,000,000	USD	2,685,751	1.52	FREDDIE MAC STRUCTURED AGENCY FRN 25/11/2050	950,000	USD	732,906	0.42
BANK OF AMERICA MERRILL 3.71566% VRN 14/04/2033	2,000,000	USD	1,845,927	1.05	FREDDIE MAC STRUCTURED AGENCY FRN 25/12/2033	3,000,000	USD	2,771,614	1.57
BBCMS MORTGAGE TRUST FRN 15/03/2037	1,500,000	USD	1,393,511	0.79	GALAXY CLO FRN 15/01/2031	1,000,000	USD	908,795	0.52
BBCMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAL19)	1,500,000	USD	1,356,739	0.77	GALAXY CLO FRN 22/11/2031	2,000,000	USD	1,805,087	1.02
BF MORTGAGE TRUST FRN 15/12/2035	1,285,000	USD	1,224,268	0.69	GILBERT PARK FRN 15/10/2030	3,250,000	USD	3,151,233	1.79

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global High Yield Securitised Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
HOME PARTNERS OF AMERICA 2.852% 17/12/2026	1,500,000	USD	1,327,817	0.75	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
HOME PARTNERS OF AMERICA 3.799% 17/12/2026	1,850,000	USD	1,654,935	0.94	<b>IRELAND</b>				
HPS LOAN MANAGEMENT 15-2019 FRN 22/01/2035	1,000,000	USD	967,215	0.55	HSBC GLOBAL LIQUIDITY FUND	2,403,521	USD	2,354,867	1.34
HPS LOAN MANAGEMENT 15-2019 FRN 22/01/2035 (US404)	1,000,000	USD	970,211	0.55				<b>2,354,867</b>	<b>1.34</b>
HPS LOAN MANAGEMENT FRN 25/01/2034	1,500,000	USD	1,412,624	0.80	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>2,354,867</b>	<b>1.34</b>
HPS LOAN MANAGEMENT FRN 25/01/2034 (US40437XAJ54)	1,000,000	USD	930,680	0.53	<b>OTHER TRANSFERABLE SECURITIES</b>				
IMT TRUST FRN 15/06/2034	2,322,000	USD	1,590,016	0.90	<b>ASSET BACKED SECURITIES</b>				
IMT TRUST FRN 15/06/2034 (US44974AAN72)	1,500,000	USD	1,024,469	0.58	<b>IRELAND</b>				
INVITATION HOMES 2018 TRUST FRN 17/06/2037	2,000,000	USD	-	0.00	ATOM MORTGAGE SECURITIES FRN 22/07/2031	2,000,000	GBP	2,394,270	1.36
INVITATION HOMES TRUST FRN 17/07/2037	3,023,000	USD	-	0.00	BERG FINANCE FRN 22/07/2033	1,600,000	EUR	1,131,457	0.64
INVITATION HOMES TRUST FRN 17/07/2037	3,023,000	USD	-	0.00	TAURUS CMBS FRN 17/08/2031	2,500,000	GBP	3,152,172	1.79
INVITATION HOMES TRUST FRN 17/07/2037 (US46187VAJ89)	1,000,000	USD	-	0.00				<b>6,677,899</b>	<b>3.79</b>
MADISON PARK FUNDING FRN 15/07/2030	2,000,000	USD	1,853,587	1.05	<b>UNITED STATES</b>				
MADISON PARK FUNDING FRN 21/07/2030	1,500,000	USD	1,438,415	0.82	APIDOS CLO FRN 15/04/2033	3,000,000	USD	2,792,758	1.58
MORGAN STANLEY CAPITAL FRN 15/12/2023	3,000,000	USD	2,927,570	1.66	KNDL MORTGAGE TRUST FRN 15/05/2036	2,000,000	USD	1,933,847	1.10
NEUBERGER BERMAN LOAN CLO FRN 18/10/2030	2,330,000	USD	2,146,364	1.22	PIKES PEAK CLO FRN 15/07/2034	2,000,000	USD	1,874,780	1.06
OCTAGON INVESTMENT PARTNERS FRN 20/07/2030	1,500,000	USD	1,442,655	0.82				<b>6,601,385</b>	<b>3.74</b>
PIKES PEAK CLO FRN 20/04/2033	1,000,000	USD	951,913	0.54	<b>TOTAL ASSET BACKED SECURITIES</b>			<b>13,279,284</b>	<b>7.53</b>
PREFERRED TERM FRN 22/09/2036	2,759,000	USD	278,398	0.16	<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>13,279,284</b>	<b>7.53</b>
PROGRESS RESIDENTIAL 3.407% 17/05/2038	2,000,000	USD	1,796,672	1.02	<b>TOTAL INVESTMENTS</b>			<b>174,148,736</b>	<b>98.78</b>
PROGRESS RESIDENTIAL TRUST 3.181% 17/09/2038	2,500,000	USD	2,173,688	1.23	<b>OTHER NET ASSETS</b>			<b>2,157,786</b>	<b>1.22</b>
PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	1,292,000	USD	1,087,611	0.62	<b>TOTAL NET ASSETS</b>			<b>176,306,522</b>	<b>100.00</b>
SHACKLETON 2017-XI CLO FRN 15/08/2030	2,500,000	USD	2,262,654	1.28					
VENTURE 28A CLO FRN 20/10/2034	3,000,000	USD	2,893,263	1.64					
VENTURE 28A CLO FRN 20/10/2034 (US92331CAE03)	3,000,000	USD	2,703,954	1.53					
WHETSTONE PARK CLO FRN 20/01/2035	3,000,000	USD	2,891,682	1.64					
			<b>103,733,884</b>	<b>58.84</b>					
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>137,801,277</b>	<b>78.16</b>					
<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>138,420,437</b>	<b>78.51</b>					
<b>TRADED ON ANOTHER REGULATED MARKET</b>									

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Inflation Linked Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>GERMANY (GOVT) 0.1%</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					15/04/2033				
					5,800,000	EUR		8,527,057	3.94
<b>BONDS</b>					<b>GERMANY (GOVT) 0.1%</b>				
<b>AUSTRALIA</b>					15/04/2046				
AUSTRALIA (GOVT) 0.25%	1,800,000	AUD	1,371,092	0.63	2,600,000	EUR		5,161,416	2.38
21/11/2032					<b>GERMANY (GOVT) 0.5%</b>				
AUSTRALIA (GOVT) 0.75%	1,800,000	AUD	1,537,637	0.71	15/04/2030	3,500,000	EUR	5,368,415	2.48
21/11/2027								<b>41,888,695</b>	<b>19.35</b>
AUSTRALIA (GOVT) 1%	1,200,000	AUD	1,018,215	0.47	<b>GREAT BRITAIN</b>				
21/02/2050					<b>UK (GOVT) 0.125%</b>				
AUSTRALIA (GOVT) 1.25%	1,300,000	AUD	1,212,114	0.56	22/03/2024	5,080,000	GBP	9,658,787	4.47
21/08/2040					<b>UK (GOVT) 0.125%</b>				
AUSTRALIA (GOVT) 2%	850,000	AUD	902,299	0.42	22/03/2026	1,000,000	GBP	1,870,965	0.86
21/08/2035					<b>UK (GOVT) 0.125%</b>				
AUSTRALIA (GOVT) 2.5%	2,100,000	AUD	2,384,726	1.10	22/03/2029	1,850,000	GBP	4,043,505	1.87
20/09/2030					<b>UK (GOVT) 0.125%</b>				
AUSTRALIA (GOVT) 3%	1,250,000	AUD	1,366,787	0.63	10/08/2031	850,000	GBP	1,585,880	0.73
20/09/2025			<b>9,792,870</b>	<b>4.52</b>	UK (GOVT) 0.125%	1,100,000	GBP	2,559,837	1.18
<b>CANADA</b>					<b>UK (GOVT) 0.125%</b>				
CANADA (GOVT) 4.25%					22/11/2036	1,100,000	GBP	2,559,837	1.18
01/12/2026	900,000	CAD	1,459,090	0.67	UK (GOVT) 0.125%	130,000	GBP	360,998	0.17
			<b>1,459,090</b>	<b>0.67</b>	22/03/2044	130,000	GBP	360,998	0.17
<b>FRANCE</b>					<b>UK (GOVT) 0.25%</b>				
FRANCE (GOVT) 0.1%					22/03/2052	910,000	GBP	2,963,757	1.37
01/03/2025	2,600,000	EUR	3,396,900	1.56	UK (GOVT) 0.5% 22/03/2050	2,225,000	GBP	8,378,058	3.87
FRANCE (GOVT) 0.1%	1,450,000	EUR	1,895,120	0.88	UK (GOVT) 0.625%	1,470,000	GBP	4,634,533	2.14
01/03/2026					22/03/2040	1,470,000	GBP	4,634,533	2.14
FRANCE (GOVT) 0.1%	200,000	EUR	270,236	0.12	UK (GOVT) 0.625%	250,000	GBP	848,149	0.39
01/03/2028					22/11/2042	250,000	GBP	848,149	0.39
FRANCE (GOVT) 0.1%	100,000	EUR	136,596	0.06	UK (GOVT) 0.75%	560,000	GBP	1,469,833	0.68
01/03/2029					22/03/2034	560,000	GBP	1,469,833	0.68
FRANCE (GOVT) 0.1%	2,450,000	EUR	3,389,936	1.57	UK (GOVT) 1.125%	780,000	GBP	2,685,904	1.24
25/07/2031					22/11/2037	780,000	GBP	2,685,904	1.24
FRANCE (GOVT) 0.1%	500,000	EUR	736,688	0.34				<b>41,956,519</b>	<b>19.38</b>
25/07/2036					<b>ITALY</b>				
FRANCE (GOVT) 0.7%	200,000	EUR	303,566	0.14	<b>ITALY (GOVT) 0.1%</b>				
25/07/2030					15/05/2033	3,200,000	EUR	3,790,634	1.75
FRANCE (GOVT) 1.8%	300,000	EUR	683,498	0.32	<b>ITALY (GOVT) 2.35%</b>				
25/07/2040			<b>10,812,540</b>	<b>4.99</b>	15/09/2024	500,000	EUR	703,857	0.33
<b>GERMANY</b>					<b>ITALY (GOVT) 2.55%</b>				
GERMANY (GOVT) 0%					15/09/2041	230,000	EUR	461,784	0.21
15/08/2050	500,000	EUR	466,272	0.22				<b>4,956,275</b>	<b>2.29</b>
GERMANY (GOVT) 0.1%	7,300,000	EUR	9,851,117	4.55	<b>JAPAN</b>				
15/04/2023					<b>JAPAN (GOVT) 0.2%</b>				
GERMANY (GOVT) 0.1%	9,000,000	EUR	12,514,418	5.78	10/03/2030	640,000,000	JPY	5,693,232	2.63
15/04/2026								<b>5,693,232</b>	<b>2.63</b>
					<b>MEXICO</b>				
					<b>MEXICO (GOVT) 4.5%</b>				
					22/11/2035	60,000	MXN	2,330,156	1.08
								<b>2,330,156</b>	<b>1.08</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Inflation Linked Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>SPAIN</b>					<b>NEW ZEALAND</b>				
SPAIN (GOVT) 0.65%					NEW ZEALAND (GOVT) 2.5%				
30/11/2027	1,400,000	EUR	1,967,457	0.91	20/09/2035	2,900,000	NZD	2,679,008	1.24
SPAIN (GOVT) 0.7%								<b>2,679,008</b>	<b>1.24</b>
30/11/2033	2,100,000	EUR	3,023,111	1.40	<b>SWEDEN</b>				
SPAIN (GOVT) 1%					SWEDEN (GOVT) 0.125%				
30/11/2030	2,100,000	EUR	3,114,793	1.43	01/06/2026	4,000,000	SEK	523,785	0.24
			<b>8,105,361</b>	<b>3.74</b>	SWEDEN (GOVT) 0.125%				
<b>SWEDEN</b>					01/06/2030	4,000,000	SEK	520,313	0.24
SWEDEN (GOVT) 3.5%					SWEDEN (GOVT) 0.125%				
01/12/2028	7,750,000	SEK	1,550,462	0.72	01/06/2032	7,000,000	SEK	999,641	0.46
			<b>1,550,462</b>	<b>0.72</b>	SWEDEN (GOVT) 0.25%				
<b>UNITED STATES</b>					01/06/2022	10,000,000	SEK	1,223,904	0.57
US (GOVT) 0.375%								<b>3,267,643</b>	<b>1.51</b>
15/07/2023	13,300,000	USD	16,875,003	7.79	<b>UNITED STATES</b>				
			<b>16,875,003</b>	<b>7.79</b>	US (GOVT) 0.125%				
<b>TOTAL BONDS</b>					15/07/2024	4,700,000	USD	5,846,689	2.70
<b>TOTAL TRANSFERABLE SECURITIES</b>					US (GOVT) 0.125%				
<b>ADMITTED TO AN OFFICIAL STOCK</b>					15/04/2025	5,000,000	USD	5,695,554	2.63
<b>EXCHANGE LISTING</b>					US (GOVT) 0.125%				
			<b>145,420,203</b>	<b>67.16</b>	15/01/2031	7,950,000	USD	9,130,512	4.22
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED</b>					US (GOVT) 0.125%				
<b>MARKET</b>					15/02/2051	5,750,000	USD	6,450,297	2.98
<b>BONDS</b>					US (GOVT) 0.25%				
<b>CANADA</b>					15/01/2025	3,000,000	USD	3,740,628	1.73
CANADA (GOVT) 0.5%					US (GOVT) 0.375%				
01/12/2050	1,100,000	CAD	971,473	0.45	15/07/2025	1,250,000	USD	1,571,161	0.73
CANADA (GOVT) 1.25%					US (GOVT) 0.375%				
01/12/2047	1,400,000	CAD	1,526,822	0.71	15/01/2027	2,600,000	USD	3,215,058	1.48
CANADA (GOVT) 3%					US (GOVT) 0.5% 15/01/2028	1,000,000	USD	1,222,325	0.56
01/12/2036	650,000	CAD	998,806	0.46	US (GOVT) 0.625%				
CANADA (GOVT) 4%					15/01/2024	1,400,000	USD	1,769,462	0.82
01/12/2031	700,000	CAD	1,218,666	0.56	US (GOVT) 0.75%				
			<b>4,715,767</b>	<b>2.18</b>	15/02/2042	1,520,000	USD	2,179,114	1.01
<b>FRANCE</b>					US (GOVT) 2.125%				
FRANCE (GOVT) 0.1%					15/02/2041	1,600,000	USD	2,929,240	1.35
25/07/2047	450,000	EUR	743,554	0.34	US (GOVT) 2.5% 15/01/2029	1,650,000	USD	2,637,481	1.22
			<b>743,554</b>	<b>0.34</b>				<b>46,387,521</b>	<b>21.43</b>
<b>ITALY</b>					<b>TOTAL BONDS</b>				
ITALY (GOVT) 0.15%					<b>62,186,920</b>				
15/05/2051	200,000	EUR	234,421	0.11	<b>28.72</b>				
ITALY (GOVT) 0.4%					<b>TOTAL TRANSFERABLE SECURITIES</b>				
15/05/2030	150,000	EUR	192,943	0.09	<b>62,186,920</b>				
ITALY (GOVT) 0.65%					<b>28.72</b>				
15/05/2026	2,600,000	EUR	3,349,315	1.54	<b>TRADED ON ANOTHER REGULATED MARKET</b>				
			<b>3,776,679</b>	<b>1.74</b>	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>JAPAN</b>					<b>IRELAND</b>				
JAPAN (GOVT) 0.005%					HSBC GLOBAL LIQUIDITY				
10/03/2031	70,000,000	JPY	616,748	0.28	FUND	1,316,177	USD	1,316,177	0.61
			<b>616,748</b>	<b>0.28</b>				<b>1,316,177</b>	<b>0.61</b>
					<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>				
					<b>1,316,177</b>				
					<b>0.61</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Inflation Linked Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>CANADA</b>				
CANADA (GOVT) 1.5% 01/12/2044	1,900,000	CAD	2,283,586	1.05
CANADA (GOVT) 2% 01/12/2041	450,000	CAD	598,928	0.28
			<b>2,882,514</b>	<b>1.33</b>
<b>TOTAL BONDS</b>			<b>2,882,514</b>	<b>1.33</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>2,882,514</b>	<b>1.33</b>
<b>TOTAL INVESTMENTS</b>			<b>211,805,814</b>	<b>97.82</b>
<b>OTHER NET ASSETS</b>			<b>4,722,899</b>	<b>2.18</b>
<b>TOTAL NET ASSETS</b>			<b>216,528,713</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Investment Grade Securitised Credit Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					FINSBURY SQUARE FRN 16/12/2067				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					FINSBURY SQUARE FRN 16/03/2070				
<b>ASSET BACKED SECURITIES</b>					HOPS HILL FRN 27/05/2054				
<b>AUSTRALIA</b>					LANEBROOK MORTGAGE TRANSACTION FRN 20/07/2058				
AFG TRUST FRN 10/03/2051	2,000,000	AUD	1,397,027	0.09	LONDON WALL MORTGAGE CAPITAL FRN 15/05/2051	4,250,000	GBP	5,528,786	0.35
APOLLO SERIES TRUST FRN 13/10/2049	900,000	AUD	486,252	0.03	MORTIMER BTL FRN 21/06/2052	2,237,000	GBP	2,951,181	0.19
APOLLO TRUST FRN 13/09/2048	3,125,000	AUD	1,361,175	0.09	MORTIMER BTL FRN 23/06/2053	4,250,000	GBP	5,402,485	0.34
FIRSTMAC MORTGAGE FUNDING TRUST FRN 17/11/2050	18,000,000	AUD	7,293,215	0.46	MORTIMER BTL FRN 23/06/2053 (XS2349428164)	3,510,000	GBP	4,521,721	0.29
FIRSTMAC MORTGAGE FUNDING TRUST FRN 25/02/2051	5,000,000	AUD	2,228,006	0.14	PARAGON MORTGAGES FRN 15/05/2050	1,500,000	GBP	1,961,495	0.12
LA TROBE FINANCIAL CAPITAL MARKETS FRN 11/07/2049	8,000,000	AUD	2,250,748	0.14	PRECISE MORTGAGE FUNDING FRN 16/10/2056	1,250,000	GBP	1,651,845	0.10
LA TROBE FINANCIAL CAPITAL MARKET FRN 11/02/2051	5,000,000	AUD	320,765	0.02	STRATTON MORTGAGE FUNDING FRN 12/12/2043	6,500,000	GBP	7,439,638	0.46
LIBERTY FUNDING FRN 10/10/2049	8,500,000	AUD	2,744,127	0.17	STRATTON MORTGAGE FUNDING FRN 20/07/2060	1,246,000	GBP	1,643,214	0.10
LIBERTY SERIES FRN 25/10/2050	6,000,000	AUD	2,327,944	0.15	TOWER BRIDGE FUNDING FRN 20/12/2063	3,150,000	GBP	4,061,576	0.26
LIBERTY SERIES FRN 10/06/2051	15,200,000	AUD	7,631,557	0.49	TWIN BRIDGES FRN 12/03/2055	3,406,000	GBP	4,424,677	0.28
NATIONAL RMBS TRUST FRN 24/08/2049	5,300,000	AUD	2,977,406	0.19	TWIN BRIDGES FRN 12/09/2055	3,250,000	GBP	4,134,744	0.26
PEPPER RESIDENTIAL SECURITIES TRUST FRN 18/11/2060	10,200,000	AUD	5,065,075	0.32				<b>60,109,201</b>	<b>3.79</b>
PEPPER RESIDENTIAL SECURITIES TRUST FRN 12/03/2061	4,000,000	AUD	2,408,225	0.15	<b>IRELAND</b>				
RESIMAC BASTILLE TRUST SERIES FRN 05/12/2059	8,000,000	AUD	3,906,135	0.25	CVC CORDATUS LOAN FUND FRN 17/06/2032	4,000,000	EUR	4,362,936	0.28
RESIMAC FRN 11/09/2048	2,000,000	AUD	697,054	0.04	CVC CORDATUS LOAN FUND FRN 22/06/2034	7,000,000	EUR	7,488,809	0.47
SAPPHIRE TRUST FRN 21/03/2050	7,750,000	AUD	2,294,461	0.14	DILOSK RMBS FRN 31/12/2058	7,113,000	EUR	7,864,419	0.50
TRITON TRUST BOND SERIES FRN 20/04/2049	4,000,000	AUD	935,634	0.06	DILOSK RMBS FRN 20/12/2060	7,215,000	EUR	7,884,320	0.50
TRITON TRUST BOND SERIES FRN 12/04/2051	7,700,000	AUD	5,782,366	0.36	FINANCE IRELAND DAC FRN 24/09/2060	6,310,000	EUR	6,983,377	0.44
			<b>52,107,172</b>	<b>3.29</b>	FINANCE IRELAND RMBS FRN 24/09/2060	2,600,000	EUR	2,879,075	0.18
<b>FRANCE</b>					HARVEST CLO FRN 15/01/2031				
CARS ALLIANCE FUNDING FRN 18/08/2031	4,500,000	EUR	4,965,871	0.31	INVESCO EURO FRN 15/04/2033	4,000,000	EUR	4,344,236	0.27
			<b>4,965,871</b>	<b>0.31</b>	RIVER GREEN FINANCE FRN 22/01/2032	3,500,000	EUR	3,779,295	0.24
<b>GREAT BRITAIN</b>					SCORPIO EUROPEAN LOAN CONDUIT FRN 17/05/2029				
ATLAS FUNDING FRN 25/07/2058	1,500,000	GBP	1,963,096	0.12		5,000,000	GBP	6,451,415	0.41
CMF FRN 16/01/2057	3,623,000	GBP	4,707,820	0.30					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Investment Grade Securitised Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets	
SCORPIO EUROPEAN LOAN CONDUIT FRN 17/05/2029 (XS2005604777)	1,750,000	GBP	2,254,880	0.14	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					
SCORPIO EUROPEAN LOAN CONDUIT FRN 17/05/2029 (XS2005605071)	1,500,000	GBP	1,918,222	0.12		<b>BONDS</b>				
ST PAUL'S CLO FRN 15/04/2033	6,500,000	EUR	6,941,439	0.44		<b>UNITED STATES</b>				
ST PAUL'S CLO FRN 22/04/2035	3,000,000	EUR	3,270,449	0.21		AMERICAN TOWER TRUST 3.652% 23/03/2048	1,500,000	USD	1,509,694	0.10
TAURUS CMBS FRN 20/02/2030	5,000,000	EUR	4,818,249	0.30		SBA TOWER TRUST 2.593% 15/10/2056	12,000,000	USD	10,860,489	0.68
TAURUS CMBS FRN 20/02/2030 (XS2128007676)	5,500,000	EUR	5,299,007	0.33		<b>TOTAL BONDS</b>			<b>12,370,183</b>	<b>0.78</b>
TAURUS FRN 22/12/2030	10,000,000	EUR	11,053,433	0.70					<b>12,370,183</b>	<b>0.78</b>
			<b>90,310,033</b>	<b>5.70</b>		<b>ASSET BACKED SECURITIES</b>				
<b>ITALY</b>						<b>AUSTRALIA</b>				
TAURUS CMBS FRN 18/05/2030	4,000,000	EUR	3,624,845	0.23		AFG TRUST FRN 10/04/2052	3,450,000	AUD	1,430,244	0.09
			<b>3,624,845</b>	<b>0.23</b>		INTERSTAR MILLENNIUM SERIES FRN 27/03/2038	16,000,000	AUD	200,547	0.01
<b>LUXEMBOURG</b>						PEPPER RESIDENTIAL SECURITIES FRN 16/09/2059	6,000,000	AUD	1,168,704	0.07
COMPARTMENT FRN 21/04/2027	4,000,000	EUR	4,413,855	0.28		PEPPER RESIDENTIAL SECURITIES FRN 16/01/2060	3,400,000	AUD	1,387,620	0.09
SC GERMANY COMPARTMENT CONSUMER FRN 14/11/2035	3,800,000	EUR	4,198,832	0.26	PEPPER RESIDENTIAL SECURITIES FRN 18/08/2060	5,500,000	AUD	2,622,264	0.17	
SC GERMANY COMPARTMENT CONSUMER FRN 14/11/2035 (XS2398388129)	2,300,000	EUR	2,529,397	0.16	RESIMAC MBS TRUST FRN 10/11/2049	4,000,000	AUD	2,076,145	0.13	
			<b>11,142,084</b>	<b>0.70</b>	SMHL SERIES SECURITISATION FUND FRN 26/04/2049	2,200,000	AUD	590,315	0.04	
<b>NETHERLANDS</b>								<b>9,475,839</b>	<b>0.60</b>	
GREEN STORM FRN 22/02/2068	1,000,000	EUR	1,129,338	0.07	<b>CHINA</b>					
JUBILEE CLO FRN 15/06/2032	5,000,000	EUR	5,437,201	0.35	ATRIUM FRN 23/01/2031	3,750,000	USD	3,707,091	0.23	
MAGOI FRN 27/07/2039	2,000,000	EUR	1,017,140	0.06	VENTURE CLO FRN 20/07/2030	2,000,000	USD	1,960,711	0.12	
			<b>7,583,679</b>	<b>0.48</b>	VENTURE CLO FRN 20/01/2034	5,000,000	USD	4,927,293	0.31	
<b>SPAIN</b>					VENTURE XXVIII CLO FRN 20/07/2030	3,500,000	USD	3,432,333	0.22	
DRIVER ESPANA FRN 25/09/2030	2,019,133	EUR	2,226,785	0.14	VENTURE XXVIII CLO FRN 20/07/2030 (US92331AAY01)	10,000,000	USD	9,896,173	0.63	
			<b>2,226,785</b>	<b>0.14</b>				<b>23,923,601</b>	<b>1.51</b>	
<b>UNITED STATES</b>					<b>GREAT BRITAIN</b>					
BROADGATE FINANCING 5.098% 05/04/2035	350,000	GBP	456,594	0.03	EUROHOME UK MORTGAGES FRN 15/09/2044	3,500,000	GBP	4,505,518	0.28	
GREAT HALL MORTGAGES FRN 18/03/2039	300,000	GBP	371,212	0.02	POLARIS FRN 23/12/2058	3,000,000	GBP	3,896,070	0.25	
			<b>827,806</b>	<b>0.05</b>	TOWER BRIDGE FUNDING FRN 20/12/2063	3,500,000	GBP	4,509,424	0.28	
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>232,897,476</b>	<b>14.69</b>	TOWER BRIDGE FUNDING FRN 21/07/2064	11,000,000	GBP	13,652,838	0.86	
<b>TOTAL TRANSFERABLE SECURITIES</b>					TWIN BRIDGES FRN 12/09/2044	2,000,000	GBP	2,622,793	0.17	
<b>ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>232,897,476</b>	<b>14.69</b>				<b>29,186,643</b>	<b>1.84</b>	

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Investment Grade Securitised Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>IRELAND</b>					HAUS EUROPEAN LOAN CONDUIT FRN				
AGORA SECURITIES FRN					30/07/2051 (XS2372977418)	7,850,000	EUR	8,577,052	0.54
17/08/2031	6,800,000	GBP	8,800,905	0.56	HAUS EUROPEAN LOAN CONDUIT FRN				
ARROW CMBS FRN					30/07/2051 (XS2372978572)	4,200,000	EUR	4,522,529	0.29
22/05/2030	3,000,000	EUR	2,778,187	0.18	INVESCO CLO FRN				
ARROW CMBS FRN					15/04/2034	18,000,000	USD	17,783,061	1.11
22/05/2030 (XS1906449282)	2,000,000	EUR	1,851,293	0.12	INVESCO CLO FRN				
ARROW CMBS FRN					15/04/2034 (US46090XAE13)	6,000,000	USD	5,914,035	0.37
22/05/2030 (XS1906450025)	4,000,000	EUR	3,708,133	0.23	INVESCO CLO FRN				
BAMS CMBS DAC FRN					15/04/2034 (US46090XAG60)	5,500,000	USD	5,418,129	0.34
17/05/2028	1,800,000	GBP	2,349,096	0.15	INVESCO CLO FRN				
BAMS CMBS DAC FRN					15/08/2034	6,500,000	EUR	7,002,404	0.44
17/05/2028 (XS1842102318)	1,500,000	GBP	1,953,016	0.12	INVESCO CLO FRN				
BAMS CMBS FRN 17/05/2028	10,000,000	GBP	13,076,494	0.82	15/08/2034 (XS2369271130)	5,000,000	EUR	5,378,842	0.34
BARINGS EURO CLO DAC					JUBILEE CLO FRN				
FRN 24/07/2032	9,500,000	EUR	10,328,790	0.65	20/11/2031	4,300,000	EUR	4,680,880	0.30
BERG FINANCE FRN					LAST MILE LOGISTICS FRN				
22/07/2033	7,300,000	EUR	5,282,152	0.33	17/08/2026	3,500,000	EUR	3,762,013	0.24
BERG FINANCE FRN					LAST MILE LOGISTICS FRN				
22/07/2033 (XS2331952270)	6,000,000	EUR	4,281,221	0.27	17/08/2026 (XS2356454913)	3,200,000	EUR	3,462,073	0.22
BERG FINANCE FRN					LAST MILE SECURITIES				
22/07/2033 (XS2331952601)	4,500,000	EUR	3,256,826	0.21	FRN 17/08/2031	6,000,000	EUR	6,549,913	0.41
BRUEGEL FRN 22/05/2031	1,700,000	EUR	1,832,657	0.12	LAST MILE SECURITIES FRN				
BRUEGEL FRN 22/05/2031					17/08/2031 (XS2320420875)	5,800,000	EUR	6,322,947	0.40
(XS2346732626)	7,400,000	EUR	7,991,824	0.50	LAST MILE SECURITIES FRN				
BRUEGEL FRN 22/05/2031					17/08/2031 (XS2320421501)	5,000,000	EUR	5,439,749	0.34
(XS2346732972)	2,000,000	EUR	2,151,941	0.14	RIVER GREEN FINANCE FRN				
CONTEGO CLO VI DAC					22/01/2032	2,000,000	EUR	2,164,607	0.14
FRN 15/04/2034	10,275,000	EUR	11,124,327	0.70	SCORPIO EUROPEAN LOAN				
CONTEGO DAC FRN					CONDUIT FRN 17/05/2029	1,000,000	GBP	1,286,565	0.08
14/05/2032	2,000,000	EUR	2,174,354	0.14	ST PAUL'S CLO FRN				
CVC CORDATUS LOAN FUND					22/04/2035	10,000,000	EUR	10,986,492	0.69
FRN 22/06/2034	7,000,000	EUR	7,447,367	0.47	ST PAUL'S CLO FRN				
ELM PARK FRN 15/04/2034	10,000,000	EUR	10,898,439	0.69	22/04/2035 (XS2319911314)	6,400,000	EUR	6,942,848	0.44
ELM PARK FRN 15/04/2034					TAURUS CMBS FRN				
(XS2325160625)	10,000,000	EUR	10,859,735	0.68	02/02/2031	2,567,000	EUR	1,791,259	0.11
ELM PARK FRN 15/04/2034					TAURUS CMBS FRN				
(XS2325161946)	10,000,000	EUR	10,856,913	0.68	17/08/2031	4,500,000	GBP	5,729,313	0.36
EOS EUROPEAN LOAN					TAURUS DAC FRN 17/05/2031	2,000,000	GBP	2,551,007	0.16
CONDUIT FRN 23/04/2029	3,856,000	EUR	2,084,264	0.13	TAURUS FRN 17/11/2029	2,875,000	GBP	3,698,017	0.23
EOS EUROPEAN LOAN CONDUIT FRN					TAURUS FRN 22/12/2030	6,000,000	EUR	6,625,218	0.42
23/04/2029 (XS2008991130)	2,250,000	EUR	1,213,739	0.08	TAURUS FRN 22/12/2030				
FINANCE IRELAND RMBS					(XS2322403002)	1,000,000	EUR	1,086,606	0.07
FRN 24/06/2061	3,300,000	EUR	3,602,680	0.23	TAURUS FRN 17/05/2031	1,200,000	GBP	1,548,626	0.10
FINANCE IRELAND RMBS FRN					TAURUS FRN 17/05/2031				
24/06/2061 (XS2345323328)	5,000,000	EUR	5,492,067	0.35	(XS2303819176)	3,400,000	GBP	4,393,653	0.28
FROST CMBS DAC FRN					VIRIDIS EUROPEAN LOAN				
22/11/2026	5,200,000	EUR	5,720,362	0.36	CONDUIT FRN 22/07/2029	3,000,000	GBP	3,904,892	0.25
FROST CMBS DAC FRN					VIRIDIS EUROPEAN LOAN CONDUIT FRN				
22/11/2026 (XS2402428697)	7,500,000	EUR	8,206,328	0.52	22/07/2029 (XS2352587229)	2,900,000	GBP	3,766,296	0.24
GLENBEIGH FRN 24/03/2046	15,500,000	EUR	15,983,646	1.00				<b>3,766,296</b>	<b>0.24</b>
HARVEST CLO FRN								<b>312,194,801</b>	<b>19.69</b>
20/10/2032	2,400,000	EUR	2,607,627	0.16	<b>ITALY</b>				
HAUS EUROPEAN LOAN					ERNA FRN 25/07/2031	6,500,000	EUR	5,741,152	0.36
CONDUIT FRN 30/07/2051	2,800,000	EUR	2,991,392	0.19				<b>5,741,152</b>	<b>0.36</b>

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Investment Grade Securitised Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>NETHERLANDS</b>					BAIN CAPITAL CREDIT CLO				
DRYDEN CLO FRN					FRN 18/04/2034	5,000,000	USD	4,925,949	0.31
15/04/2034	4,000,000	EUR	4,337,540	0.27	BAIN CAPITAL CREDIT CLO				
DRYDEN CLO FRN 18/10/2034	2,500,000	EUR	2,704,120	0.17	FRN 19/04/2034	10,000,000	USD	9,857,540	0.62
JUBILEE CLO FRN					BAIN CAPITAL CREDIT CLO FRN				
15/04/2035	4,000,000	EUR	4,301,924	0.27	19/04/2034 (US05683VAW46)	5,000,000	USD	4,948,678	0.31
JUBILEE CLO FRN					BAIN CAPITAL CREDIT CLO				
15/04/2035 (XS2308743520)	4,000,000	EUR	4,313,635	0.28	FRN 23/10/2034	8,500,000	USD	8,419,155	0.53
			<b>15,657,219</b>	<b>0.99</b>	BAIN CAPITAL CREDIT FRN				
<b>UNITED STATES</b>					23/10/2034	7,500,000	USD	7,388,902	0.47
280 PARK AVENUE					BAIN CAPITAL CREDIT FRN				
MORTGAGE FRN 15/09/2034	12,235,000	USD	12,105,161	0.76	23/10/2034 (US05682EAC75)	8,000,000	USD	7,891,758	0.50
280 PARK AVENUE MORTGAGE FRN					BAIN CAPITAL CREDIT FRN				
15/09/2034 (US90205FAJ93)	10,000,000	USD	9,871,408	0.62	23/10/2034 (US05682EAG89)	6,000,000	USD	5,908,077	0.37
ALBA FRN 25/11/2042	926,000	GBP	489,737	0.03	BARCLAYS COMMERCIAL				
ALIGNED DATA CENTERS					MORTGAGE FRN 15/03/2037	8,017,000	USD	7,699,862	0.49
ISSUER 1.937% 15/08/2046	13,000,000	USD	11,925,078	0.75	BBCMS TALL MORTGAGE TRUST				
ALLEGANY PARK CLO FRN					FRN 15/03/2037	7,580,000	USD	7,197,301	0.45
20/01/2035	13,550,000	USD	13,406,901	0.85	BF NYT MORTGAGE TRUST				
ALLEGANY PARK CLO FRN					FRN 15/11/2035	4,400,000	USD	4,280,323	0.27
20/01/2035 (US017154AN50)	2,000,000	USD	1,976,272	0.12	BOYCE PARK CLO FRN				
ALLEGANY PARK CLO FRN					21/04/2035	10,250,000	USD	10,191,556	0.64
20/01/2035 (US017154AQ81)	1,500,000	USD	1,470,920	0.09	BX COMMERCIAL MORTGAGE				
AMMC CLO FRN 26/05/2031	3,000,000	USD	2,971,953	0.19	FRN 15/03/2037	6,840,000	USD	6,129,840	0.39
AMMC CLO XI LTD					BX COMMERCIAL MORTGAGE FRN				
FRN 30/04/2031	6,000,000	USD	5,931,018	0.37	15/03/2037 (US056057AJ11)	10,671,000	USD	9,541,541	0.60
AMMC FRN 30/04/2031	6,000,000	USD	5,910,125	0.37	BX TRUST FRN 25/11/2028	4,500,000	USD	4,403,307	0.28
APIDOS CLO FRN 18/10/2031	10,850,000	USD	10,750,841	0.68	BX TRUST FRN 15/11/2032	11,000,000	USD	10,836,259	0.68
APIDOS CLO FRN					BXP TRUST 3.379%				
18/10/2031 (US03768CAG42)	3,000,000	USD	2,957,107	0.19	13/06/2039	10,000,000	USD	9,795,423	0.62
APIDOS CLO FRN					CAMB COMMERCIAL FRN				
18/10/2031 (US03768CAJ80)	6,000,000	USD	5,798,083	0.37	15/12/2037	1,000,000	USD	992,239	0.06
APIDOS CLO FRN 15/01/2033	3,000,000	USD	2,932,695	0.18	CAMB COMMERCIAL FRN				
APIDOS CLO FRN					15/12/2037 (US12482HAJ32)	16,310,000	USD	15,996,783	1.01
20/01/2033 (US03768RAE62)	5,000,000	USD	4,948,803	0.31	CIFC FUNDING FRN				
APIDOS CLO FRN					18/07/2031	3,200,000	USD	3,144,467	0.20
15/04/2033	3,000,000	USD	2,969,822	0.19	CIFC FUNDING FRN				
APIDOS CLO FRN 22/10/2034	4,000,000	USD	3,934,455	0.25	18/07/2031 (US12551YAA10)	11,000,000	USD	10,905,653	0.69
APIDOS CLO XXVII FRN					CIFC FUNDING FRN				
17/07/2030	10,000,000	USD	9,837,960	0.62	17/10/2031	4,750,000	USD	4,654,355	0.29
APIDOS CLO XXVII FRN					CIFC FUNDING FRN				
17/07/2030 (US03767JAK16)	9,000,000	USD	8,856,886	0.56	20/04/2032	7,250,000	USD	7,154,247	0.45
APIDOS CLO XXXI FRN					CIFC FUNDING FRN				
15/04/2031	18,000,000	USD	17,809,189	1.13	20/04/2032 (US12553DAL10)	9,750,000	USD	9,628,630	0.61
APIDOS CLO XXXI FRN					CIFC FUNDING FRN				
15/04/2031 (US03767VAL27)	8,300,000	USD	8,153,583	0.51	20/04/2032 (US12553DAN75)	5,000,000	USD	4,831,139	0.30
APIDOS CLO XXXI FRN					CINML 2.09% 20/07/2051	2,400,000	USD	2,176,173	0.14
15/04/2031 (US03767VAN82)	10,550,000	USD	10,361,077	0.65	COMMERCIAL MORTGAGE				
APIDOS CLO XXXIX FRN					TRUST 1.802% 10/01/2038	2,500,000	USD	2,307,424	0.15
21/04/2035	12,500,000	USD	12,436,440	0.78	COMMERCIAL MORTGAGE				
APIDOS CLO XXXVII FRN					TRUST 3.815% VRN 10/04/2033	2,000,000	USD	1,970,011	0.12
22/10/2034	7,750,000	USD	7,619,753	0.48	COMMERCIAL MORTGAGE TRUST 3.815% VRN				
ARES XLV CLO FRN					10/04/2033 (US20048JAG58)	6,700,000	USD	6,259,900	0.39
15/10/2030	4,500,000	USD	4,456,613	0.28					

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Investment Grade Securitised Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
COMMERCIAL MORTGAGE TRUST 2.056% VRN 10/01/2038	1,845,000	USD	1,682,546	0.11	IMT TRUST 3.6132% VRN 15/06/2034	1,000,000	USD	984,015	0.06
COMMERCIAL MORTGAGE TRUST 2.321% VRN 10/01/2038	1,000,000	USD	908,088	0.06	IMT TRUST FRN 15/06/2034	4,250,000	USD	2,950,509	0.19
COOK PARK FRN 17/04/2030	12,500,000	USD	12,290,374	0.78	INVCO FRN 15/07/2034	9,500,000	USD	9,362,007	0.59
CORE MORTGAGE TRUST FRN 15/12/2031	2,500,000	USD	1,932,075	0.12	INVCO FRN 15/07/2034 (US46149MAD83)	9,500,000	USD	9,356,478	0.59
CORE TRUST FRN 15/12/2031	2,000,000	USD	367,206	0.02	INVITATION HOMES TRUST FRN 17/03/2037	4,800,000	USD	4,741,440	0.30
DBGS MORTGAGE TRUST FRN 15/06/2033	2,000,000	USD	1,969,220	0.12	INVITATION HOMES TRUST FRN 17/06/2037	3,965,000	USD	3,916,678	0.25
DBGS MORTGAGE TRUST FRN 15/06/2033 (US33830CAC47)	6,250,000	USD	6,120,047	0.39	INVITATION HOMES TRUST FRN 17/07/2037	11,388,215	USD	2,552,712	0.16
DBCG MORTGAGE TRUST FRN 15/06/2034	5,000,000	USD	4,925,894	0.31	INVITATION HOMES TRUST FRN 17/07/2037 (US46187VAC37)	6,000,000	USD	1,482,095	0.09
DBGS MORTGAGE TRUST FRN 15/05/2035	18,096,000	USD	16,316,617	1.04	INVITATION HOMES TRUST FRN 17/01/2038	2,425,000	USD	2,411,439	0.15
DBGS MORTGAGE TRUST FRN 15/05/2035 (US23306GAE70)	3,287,000	USD	2,958,620	0.19	JP MORGAN CHASE 3.44957% VRN 05/01/2039	2,100,000	USD	1,957,766	0.12
FLEXENTIAL ISSUER 3.25% 27/11/2051	3,750,000	USD	3,538,842	0.22	JP MORGAN CHASE COMMERCIAL 3.3765% 05/01/2039	2,100,000	USD	1,992,109	0.13
FREDDIE MAC STRUCTURED AGENCY FRN 25/02/2042	2,000,000	USD	1,867,644	0.12	KNDL MORTGAGE TRUST FRN 15/05/2036	3,000,000	USD	2,956,949	0.19
GALAXY CLO FRN 24/04/2029	1,000,000	USD	989,997	0.06	MADISON PARK FUNDING FRN 15/07/2030	12,500,000	USD	12,245,055	0.77
GALAXY CLO FRN 15/01/2031	12,500,000	USD	12,385,164	0.78	MADISON PARK FUNDING FRN 18/10/2030	9,300,000	USD	9,186,952	0.58
GALAXY CLO FRN 20/04/2031	1,244,000	USD	1,230,012	0.08	MORGAN STANLEY CAPITAL I TRUST FRN 15/12/2023 (US61772WAG24)	4,800,000	USD	4,756,047	0.30
GALAXY CLO FRN 22/11/2031	1,750,000	USD	1,735,427	0.11	MORGAN STANLEY CAPITAL TRUST 2.8098% 09/11/2031	7,500,000	USD	7,031,317	0.44
GILBERT PARK CLO FRN 15/10/2030	3,300,000	USD	3,246,668	0.20	MORGAN STANLEY CAPITAL TRUST 2.8098% 09/11/2031 (US61773PAE16)	7,500,000	USD	7,177,019	0.45
GS MORTGAGE SECURITIES TRUST 3.871% 10/02/2037	2,431,000	USD	2,385,675	0.15	MORGAN STANLEY CAPITAL TRUST FRN 15/11/2034	16,500,000	USD	16,322,431	1.04
HERO FUNDING TRUST 4.07% 20/09/2048	1,000,000	USD	310,295	0.02	NAVIENT STUDENT LOAN TRUST 3.5% 15/12/2044	1,000,000	USD	978,998	0.06
HERO FUNDING TRUST 4.67% 20/09/2048	2,000,000	USD	742,452	0.05	NEUBERGER BERMAN CLO FRN 15/01/2030	5,000,000	USD	4,935,307	0.31
HIGHBRIDGE LOAN MANAGEMENT FRN 20/10/2029	9,565,000	USD	9,426,349	0.59	NEUBERGER BERMAN CLO FRN 18/10/2030	4,000,000	USD	3,952,766	0.25
HOME PARTNERS OF AMERICA 2.402% 17/12/2026	4,000,000	USD	3,623,589	0.23	NYC COMMERCIAL MORTGAGE TRUST 3.142% 10/04/2031	10,412,000	USD	9,643,688	0.61
HPS LOAN MANAGEMENT FRN 25/01/2034	9,150,000	USD	8,938,856	0.56	NYC COMMERCIAL MORTGAGE TRUST 3.2055% 10/04/2031	10,000,000	USD	8,878,067	0.56
HPS LOAN MANAGEMENT FRN 25/01/2034 (US40437WAQ15)	2,000,000	USD	1,973,757	0.12	NYT MORTGAGE TRUST FRN 15/11/2035	7,255,000	USD	7,126,194	0.45
HPS LOAN MANAGEMENT FRN 25/01/2034 (US40437WAW27)	5,000,000	USD	4,847,282	0.31	NYT MORTGAGE TRUST FRN 15/11/2035 (US62954PAA84)	1,750,000	USD	1,722,787	0.11
HPS LOAN MANAGEMENT FRN 22/01/2035	15,000,000	USD	14,923,728	0.94					
HUDSON YARDS MORTGAGE 3.228% 10/07/2039	10,000,000	USD	9,672,038	0.61					
HUDSON YARDS MORTGAGE 3.38% VRN 10/07/2039	1,500,000	USD	1,437,453	0.09					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Investment Grade Securitised Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
OCTAGON INVESTMENT PARTNERS FRN 15/07/2030	10,000,000	USD	9,858,177	0.62	WHETSTONE PARK CLO FRN 20/01/2035 (US96329YAG26)	3,000,000	USD	2,953,251	0.19
OCTAGON INVESTMENT PARTNERS FRN 15/07/2030 (US67590YAQ35)	3,000,000	USD	2,956,907	0.19	<b>TOTAL ASSET BACKED SECURITIES</b>			<b>765,257,020</b>	<b>48.26</b>
PIKES PEAK CLO 5 FRN 20/04/2033	4,000,000	USD	3,931,913	0.25	<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>1,161,436,275</b>	<b>73.25</b>
PIKES PEAK CLO FRN 25/10/2034	2,000,000	USD	1,969,112	0.12	<b>TRADED ON ANOTHER REGULATED MARKET</b>			<b>1,173,806,458</b>	<b>74.03</b>
PROGRESS RESIDENTIAL 2.039% 17/05/2038	7,000,000	USD	6,377,932	0.40	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
PROGRESS RESIDENTIAL TRUST 1.658% 16/07/2026	3,500,000	USD	3,172,074	0.20	<b>IRELAND</b>				
PROGRESS RESIDENTIAL TRUST 1.808% 16/07/2026	1,750,000	USD	1,583,683	0.10	HSBC GLOBAL LIQUIDITY FUND	16,977,334	USD	16,891,008	1.07
PROGRESS RESIDENTIAL TRUST 2.362% 17/11/2040	3,250,000	USD	2,876,740	0.18	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>16,891,008</b>	<b>1.07</b>
SABEY DATA CENTER ISSUER 1.881% 20/06/2046	6,000,000	USD	5,580,550	0.35	<b>OTHER TRANSFERABLE SECURITIES</b>			<b>16,891,008</b>	<b>1.07</b>
SARANAC CLO FRN 20/02/2033	4,500,000	USD	4,447,972	0.28	<b>ASSET BACKED SECURITIES</b>				
SLM PRIVATE CREDIT STUDENT TRUST FRN 15/09/2033	5,747,000	USD	5,521,533	0.35	<b>AUSTRALIA</b>				
SLM PRIVATE LOAN FRN 16/12/2041	9,891,000	USD	4,904,853	0.31	RESIMAC PREMIER SERIES FRN 07/02/2052	6,500,000	AUD	4,875,123	0.30
SLM STUDENT LOAN TRUST FRN 15/12/2038	2,456,000	USD	1,754,496	0.11	SAPPHIRE XXII SERIES 2019-2 TRUST FRN 21/03/2051	5,250,000	AUD	1,828,984	0.12
SLM PRIVATE LOAN TRUST FRN 15/06/2039	15,000,000	USD	6,688,989	0.42	<b>FRANCE</b>			<b>6,704,107</b>	<b>0.42</b>
SMB PRIVATE EDUCATION LOAN FRN 17/02/2032	1,000,000	USD	323,682	0.02	BPCE HOME LOANS FRN 31/10/2055	10,000,000	EUR	10,859,300	0.68
SOFI PROFESSIONAL LOAN PROGRAM 2.36% 25/12/2032	1,000,000	USD	53,017	0.00	<b>GREAT BRITAIN</b>			<b>10,859,300</b>	<b>0.68</b>
VANTAGE DATA CENTERS 1.645% 15/09/2045	9,150,000	USD	8,480,420	0.53	FINSBURY SQUARE FRN 16/12/2067	5,500,000	GBP	7,135,104	0.45
VANTAGE DATA CENTERS 1.992% 15/09/2045	1,000,000	USD	911,381	0.06	TOWER BRIDGE FUNDING FRN 20/11/2063	3,200,000	GBP	4,129,500	0.26
VANTAGE DATA CENTERS 2.165% 15/10/2046	14,000,000	USD	13,013,091	0.82	TOWER BRIDGE FUNDING FRN 20/11/2063 (XS2360876622)	1,700,000	GBP	2,197,571	0.14
VANTAGE DATA CENTERS 4.196% 16/11/2043	2,750,000	USD	2,648,831	0.17	<b>IRELAND</b>			<b>13,462,175</b>	<b>0.85</b>
VENTURE CLO FRN 20/10/2034	2,500,000	USD	2,461,868	0.16	ATOM MORTGAGE SECURITIES FRN 22/07/2031	5,600,000	GBP	6,958,073	0.44
VOYA CLO FRN 18/10/2031 (US92915HAN35)	4,000,000	USD	3,954,064	0.25	ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373056634)	6,300,000	GBP	7,728,305	0.49
WHETSTONE PARK CLO FRN 20/01/2035	12,500,000	USD	12,336,082	0.78	DILLIONS PARK FRN 15/10/2034	5,000,000	EUR	5,397,936	0.34
WHETSTONE PARK CLO FRN 20/01/2035 (US96329YAC12)	5,500,000	USD	5,400,033	0.34	DILLIONS PARK FRN 15/10/2034 (XS2388462934)	5,000,000	EUR	5,431,741	0.34
					GLENBEIGH 2 ISSUER 2021 FRN 24/06/2050	7,000,000	EUR	7,231,585	0.46
					TAURUS CMBS FRN 17/08/2031	8,000,000	GBP	10,211,448	0.64

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Investment Grade Securitised Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>TAURUS CMBS FRN</b>				
17/08/2031 (XS2368104613)	4,300,000	GBP	5,482,350	0.35
TAURUS UK FRN 17/11/2029	2,447,000	GBP	3,166,431	0.20
TAURUS UK FRN 17/11/2029 (XS2049076339)	1,500,000	GBP	1,935,968	0.12
			<b>53,543,837</b>	<b>3.38</b>
<b>NETHERLANDS</b>				
<b>DRYDEN CLO FRN</b>				
15/04/2034	9,880,000	EUR	10,722,255	0.68
			<b>10,722,255</b>	<b>0.68</b>
<b>UNITED STATES</b>				
<b>BXP TRUST 3.4248% VRN</b>				
13/06/2039	5,540,000	USD	5,258,844	0.33
<b>DBCG MORTGAGE TRUST</b>				
FRN 15/06/2034	3,725,000	USD	3,652,239	0.23
<b>DBCG MORTGAGE TRUST FRN</b>				
15/06/2034 (US233062AJ76)	1,250,000	USD	1,222,355	0.08
<b>PIKES PEAK CLO FRN</b>				
15/07/2034	10,000,000	USD	9,854,585	0.62
VERDE CLO FRN 15/04/2032	10,000,000	USD	9,899,157	0.63
<b>VERDE CLO FRN</b>				
15/04/2032 (US92338BAQ86)	6,150,000	USD	6,056,018	0.38
<b>VERDE CLO FRN</b>				
15/04/2032 (US92338BAS43)	4,000,000	USD	3,947,330	0.25
			<b>39,890,528</b>	<b>2.52</b>
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>135,182,202</b>	<b>8.53</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>135,182,202</b>	<b>8.53</b>
<b>TOTAL INVESTMENTS</b>			<b>1,558,777,144</b>	<b>98.32</b>
<b>OTHER NET ASSETS</b>			<b>26,575,426</b>	<b>1.68</b>
<b>TOTAL NET ASSETS</b>			<b>1,585,352,570</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Lower Carbon Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>PERNOD RICARD 0.5%</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					24/10/2027				
<b>BONDS</b>					1,000,000 EUR 1,061,853 0.52				
<b>AUSTRIA</b>					<b>RCI BANQUE 0.5%</b>				
ERSTE GROUP BANK 0.875%					15/09/2023				
22/05/2026	1,000,000	EUR	1,088,378	0.53	1,000,000 EUR 1,103,422 0.54				
					SANOFI 1.5% 01/04/2030				
					1,000,000 EUR 1,134,719 0.55				
<b>BELGIUM</b>					SCOR 3.875% VRN PERP				
KBC GROUP 1.625% VRN					1,100,000 EUR 1,297,930 0.63				
18/09/2029	200,000	EUR	221,390	0.11	TOTAL 1.625% VRN PERP				
					1,000,000 EUR 1,022,956 0.50				
					<b>20,283,740 9.89</b>				
<b>CANADA</b>					<b>GERMANY</b>				
WASTE CONNECTIONS 3.2%					ALLIANZ 2.121% VRN				
01/06/2032	330,000	USD	322,015	0.16	08/07/2050				
					800,000 EUR 861,303 0.42				
					BASF 0.25% 05/06/2027				
					500,000 EUR 530,055 0.26				
<b>CHINA</b>					DEUTSCHE BOERSE 1.25%				
TENCENT HOLDINGS 2.985%					VRN 16/06/2047				
19/01/2023	200,000	USD	200,075	0.10	1,100,000 EUR 1,181,525 0.58				
					ENBW ENERGIE BADENWUERTTEMBERG				
					1.125% VRN 05/11/2079				
<b>DENMARK</b>					1,500,000 EUR 1,596,642 0.77				
DANSKE BANK 2.5% VRN					EUROGRID 1.113%				
21/06/2029	1,000,000	EUR	1,132,332	0.55	15/05/2032				
					1,000,000 EUR 1,042,945 0.51				
					FRESENIUS MEDICAL CARE				
					1.5% 29/05/2030				
<b>FINLAND</b>					800,000 EUR 852,613 0.42				
SAMPO 2.5% VRN 03/09/2052					HANNOVER RUECK 1.125%				
SAMPO 3.375% VRN					VRN 09/10/2039				
23/05/2049	1,000,000	EUR	1,147,256	0.56	1,500,000 EUR 1,500,994 0.73				
					MERCK 1.625% VRN				
					09/09/2080				
					1,000,000 EUR 1,087,494 0.53				
					MUENCHENER RUECKVERSICHERUNGSGE				
					1% VRN 26/05/2042				
					1,000,000 EUR 955,164 0.47				
					SAP 0.375% 18/05/2029				
					1,400,000 EUR 1,467,470 0.72				
					VONOVIA 0.625% 24/03/2031				
					1,200,000 EUR 1,177,754 0.57				
					<b>12,253,959 5.98</b>				
<b>FRANCE</b>					<b>GREAT BRITAIN</b>				
ATOS 1% 12/11/2029					BARCLAYS BANK 1.7%				
1,500,000 EUR 1,396,403 0.68					12/05/2022				
BANQUE FEDERATIVE DU CREDIT					665,000 USD 665,304 0.32				
MUTUEL 0.1% 08/10/2027					BP CAPITAL MARKETS				
1,500,000 EUR 1,548,561 0.76					4.375% VRN PERP				
BNP PARIBAS 1.625%					1,205,000 USD 1,212,427 0.59				
02/07/2031					NATIONAL GRID 0.25%				
1,400,000 EUR 1,450,331 0.71					01/09/2028				
CAPGEMINI 1.125%					572,000 EUR 582,521 0.28				
23/06/2030					NATWEST GROUP 1.642%				
1,100,000 EUR 1,175,383 0.57					VRN 14/06/2027				
CNP ASSURANCES 2% VRN					655,000 USD 600,000 0.29				
27/07/2050					NATWEST MARKETS 1.6%				
1,100,000 EUR 1,152,657 0.56					29/09/2026				
CREDIT AGRICOLE 1.625%					PRUDENTIAL 3.625%				
VRN 05/06/2030					24/03/2032				
800,000 EUR 883,320 0.43					945,000 USD 938,238 0.46				
ESSILORLUXOTTICA 0.5%					ROYAL BANK OF SCOTLAND				
05/06/2028					4.269% VRN 22/03/2025				
1,400,000 EUR 1,495,378 0.73					200,000 USD 202,273 0.10				
FONCIERE DES REGIONS					ROYAL BANK OF SCOTLAND GROUP				
1.875% 20/05/2026					3.073% VRN 22/05/2028				
1,000,000 EUR 1,133,455 0.55					385,000 USD 370,487 0.18				
GECINA 1.625% 14/03/2030					ROYAL BANK OF SCOTLAND GROUP				
1,000,000 EUR 1,104,850 0.54					3.754% VRN 01/11/2029				
LA BANQUE POSTALE					200,000 USD 198,568 0.10				
1.375% 24/04/2029					SANTANDER UK GROUP HOLDINGS				
1,000,000 EUR 1,076,439 0.52					4.796% VRN 15/11/2024				
ORANGE 2.375% VRN PERP					710,000 USD 726,292 0.35				
2,000,000 EUR 2,246,083 1.10					STANDARD CHARTERED				
					1.319% VRN 14/10/2023				
					385,000 USD 381,581 0.19				

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# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Lower Carbon Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
STANDARD CHARTERED 1.822% 23/11/2025	1,305,000	USD	1,240,741	0.60	ING GROEP FRN 28/03/2026	1,030,000	USD	1,036,540	0.51
VODAFONE GROUP 4.875% 19/06/2049	500,000	USD	544,371	0.27	KONINKLIJKE AHOLD DELHAIZE 0.375% 18/03/2030	1,000,000	EUR	1,009,321	0.49
			<b>8,249,547</b>	<b>4.02</b>	KONINKLIJKE PHILIPS 1.375% 30/03/2025	700,000	EUR	786,103	0.38
<b>IRELAND</b>					TENNET HOLDING 1.375% 05/06/2028	800,000	EUR	891,715	0.43
AERCAP IRELAND CAPITAL 4.45% 01/10/2025	2,150,000	USD	2,162,117	1.06	TENNET HOLDING 1.5% 03/06/2039	200,000	EUR	207,131	0.10
AERCAP IRELAND CAPITAL 4.625% 15/10/2027	795,000	USD	806,401	0.39	VESTEDA FINANCE 1.5% 24/05/2027	1,200,000	EUR	1,334,095	0.65
CLOVERIE SWISS REINS 6.625% VRN 01/09/2042	1,400,000	EUR	1,596,357	0.78				<b>13,100,891</b>	<b>6.39</b>
			<b>4,564,875</b>	<b>2.23</b>	<b>PORTUGAL</b>				
<b>ITALY</b>					EDP ENERGIAS DE PORTUGAL 4.496% VRN 30/04/2079	1,000,000	EUR	1,158,143	0.56
INTESA SANPAOLO 0.75% 16/03/2028	900,000	EUR	935,819	0.45				<b>1,158,143</b>	<b>0.56</b>
UNICREDIT 0.8% VRN 05/07/2029	900,000	EUR	912,944	0.45	<b>SPAIN</b>				
			<b>1,848,763</b>	<b>0.90</b>	ABERTIS INFRAESTRUCTURAS 1.625% 15/07/2029	1,000,000	EUR	1,089,025	0.53
<b>LUXEMBOURG</b>					BANCO SANTANDER 0.3% 04/10/2026	500,000	EUR	532,105	0.26
AROUNDTOWN 1.625% VRN PERP	700,000	EUR	682,675	0.33	BANCO SANTANDER 2.706% 27/06/2024	600,000	USD	594,671	0.29
GRAND CITY PROPERTIES 0.125% 11/01/2028	1,000,000	EUR	975,081	0.48	CAIXABANK 0.75% VRN 10/07/2026	1,000,000	EUR	1,086,134	0.53
MEDTRONIC GLOBAL HOLDINGS 1.125% 07/03/2027	500,000	EUR	553,786	0.27	INMOBILIARIA COLONIAL SOCIMI 2% 17/04/2026	1,000,000	EUR	1,128,691	0.55
MEDTRONIC GLOBAL HOLDINGS 2.25% 07/03/2039	200,000	EUR	227,853	0.11	MAPFRE 4.125% VRN 07/09/2048	600,000	EUR	701,819	0.34
RICHEMONT INTERNATIONAL HOLDING 1.125% 26/05/2032	950,000	EUR	1,022,289	0.50				<b>5,132,445</b>	<b>2.50</b>
SEGRO CAPITAL 1.875% 23/03/2030	1,000,000	EUR	1,109,373	0.54	<b>SWEDEN</b>				
			<b>4,571,057</b>	<b>2.23</b>	TELIA 3% VRN 04/04/2078	800,000	EUR	910,715	0.44
<b>NETHERLANDS</b>								<b>910,715</b>	<b>0.44</b>
ABN AMRO BANK 2.875% 18/01/2028	1,500,000	EUR	1,696,504	0.84	<b>SWITZERLAND</b>				
AERCAP HOLDINGS 5.875% VRN 10/10/2079	375,000	USD	365,520	0.18	UBS AG LONDON 0.375% 01/06/2023	995,000	USD	972,836	0.47
AKELIUS RESIDENTIAL PROPERTY FINANCE 0.75% 22/02/2030	1,000,000	EUR	955,700	0.47				<b>972,836</b>	<b>0.47</b>
ARGENTUM NETHERLANDS 2.75% VRN 19/02/2049	800,000	EUR	899,666	0.44	<b>UNITED STATES</b>				
DELTA LLOYD 4.375% VRN PERP	1,000,000	EUR	1,167,914	0.57	ABBVIE 2.625% 15/11/2028	400,000	EUR	471,129	0.23
EDP FINANCE 1.875% 21/09/2029	300,000	EUR	335,073	0.16	ATT 2.05% 19/05/2032	600,000	EUR	680,393	0.33
ENEL FINANCE INTERNATIONAL 0.5% 17/06/2030	1,100,000	EUR	1,096,539	0.53	BP CAPITAL MARKETS AMERICA 3.79% 06/02/2024	385,000	USD	391,946	0.19
ENEL FINANCE INTERNATIONAL 1.5% 21/07/2025	600,000	EUR	677,400	0.33	GOLDMAN SACHS GROUP 4.223% 01/05/2029	135,000	USD	138,948	0.07
ING GROEP FRN 1% 13/11/2030	600,000	EUR	641,670	0.31	JPMORGAN CHASE 4.6% VRN PERP	2,430,000	USD	2,344,238	1.15
					PRUDENTIAL FINANCIAL 5.7% VRN 15/09/2048	350,000	USD	359,624	0.18
					THERMO FISHER SCIENTIFIC 1.375% 12/09/2028	600,000	EUR	662,403	0.32
					UNILEVER CAPITAL 2.6% 05/05/2024	375,000	USD	376,151	0.18

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Lower Carbon Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
VERIZON COMMUNICATIONS 0.875% 02/04/2025	1,200,000	EUR	1,334,065	0.65	<b>GREAT BRITAIN</b>				
WELLS FARGO 0.5% 26/04/2024	800,000	EUR	884,601	0.43	ANGLO AMERICAN CAPITAL 4.75% 16/03/2052	310,000	USD	322,518	0.16
			<b>7,643,498</b>	<b>3.73</b>	STANDARD CHARTERED 2.608% VRN 12/01/2028	390,000	USD	365,372	0.18
<b>TOTAL BONDS</b>			<b>85,534,114</b>	<b>41.71</b>	VODAFONE GROUP 3.25% VRN 04/06/2081	385,000	USD	357,789	0.17
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>85,534,114</b>	<b>41.71</b>				<b>1,045,679</b>	<b>0.51</b>
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					<b>IRELAND</b>				
<b>BONDS</b>					AERCAP IRELAND CAPITAL 3.5% 15/01/2025	345,000	USD	338,907	0.16
<b>AUSTRALIA</b>					AERCAP IRELAND CAPITAL 3.85% 29/10/2041	225,000	USD	200,004	0.10
MACQUARIE GROUP 3.189% VRN 28/11/2023	280,000	USD	280,714	0.14				<b>538,911</b>	<b>0.26</b>
			<b>280,714</b>	<b>0.14</b>	<b>ITALY</b>				
<b>CANADA</b>					INTESA SANPAOLO 4.198% 01/06/2032	385,000	USD	340,973	0.17
BANK OF MONTREAL 2.5% 28/06/2024	285,000	USD	283,822	0.14				<b>340,973</b>	<b>0.17</b>
CANADIAN IMPERIAL BANK OF COMMERCE 0.95% 23/06/2023	1,320,000	USD	1,296,479	0.64	<b>LUXEMBOURG</b>				
CCL INDUSTRIES 3.05% 01/06/2030	905,000	USD	850,805	0.41	PROLOGIS INTERNATIONAL FUNDING 1.625% 17/06/2032	700,000	EUR	735,777	0.36
ENBRIDGE 6.25% VRN 01/03/2078	65,000	USD	67,275	0.03				<b>735,777</b>	<b>0.36</b>
ROYAL BANK OF CANADA 0.425% 19/01/2024	1,260,000	USD	1,217,027	0.59	<b>NETHERLANDS</b>				
ROYAL BANK OF CANADA 2.55% 16/07/2024	925,000	USD	921,034	0.45	ABB FINANCE 0.625% 31/03/2024	500,000	EUR	556,465	0.27
			<b>4,636,442</b>	<b>2.26</b>	ALLIANDER 0.375% 10/06/2030	850,000	EUR	873,245	0.43
<b>FRANCE</b>					COOPERATIEVE RABOBANK 0.25% 30/10/2026	1,200,000	EUR	1,282,689	0.63
BNP PARIBAS 1.323% VRN 13/01/2027	470,000	USD	429,047	0.21	ENEL FINANCE INTERNATIONAL 2.875% 12/07/2041	1,275,000	USD	1,052,573	0.51
BNP PARIBAS 2.219% VRN 09/06/2026	565,000	USD	537,610	0.26	IBERDROLA INTERNATIONAL 3.25% VRN PERP	1,000,000	EUR	1,150,128	0.56
BNP PARIBAS 2.824% 26/01/2041	300,000	USD	248,085	0.12	ING GROEP 2.125% VRN 26/05/2031	800,000	EUR	888,724	0.43
BNP PARIBAS 3.8% 10/01/2024	500,000	USD	504,514	0.25	THERMO FISHER SCIENTIFIC FINANCE 0.8% 18/10/2030	315,000	EUR	328,297	0.16
CREDIT AGRICOLE 1.907% VRN 16/06/2026	935,000	USD	883,190	0.43				<b>6,132,121</b>	<b>2.99</b>
CREDIT AGRICOLE 3.25% 04/10/2024	500,000	USD	499,977	0.24	<b>SWEDEN</b>				
ELECTRICITE DE FRANCE 1% 13/10/2026	1,500,000	EUR	1,655,860	0.81	SVENSKA HANDELSBANKEN 0.05% 06/09/2028	1,311,000	EUR	1,336,558	0.65
SOCIETE GENERALE FRN 21/01/2026	2,010,000	USD	1,979,505	0.97	VATTENFALL 0.5% 24/06/2026	1,000,000	EUR	1,077,563	0.53
			<b>6,737,788</b>	<b>3.29</b>				<b>2,414,121</b>	<b>1.18</b>
					<b>SWITZERLAND</b>				
					UBS GROUP FUNDING 1.5% 30/11/2024	1,300,000	EUR	1,470,937	0.72
								<b>1,470,937</b>	<b>0.72</b>
					<b>UNITED STATES</b>				
					ALEXANDRIA REAL ESTATE EQUITIES 4% 01/02/2050	825,000	USD	824,606	0.40
					ATT 3.65% 15/09/2059	778,000	USD	684,186	0.33

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Lower Carbon Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ATT 3.8% 01/12/2057	1,908,000	USD	1,747,787	0.85	HOME DEPOT 3.625% 15/04/2052	770,000	USD	766,638	0.37
BANK OF AMERICA 1.486% VRN 19/05/2024	2,100,000	USD	2,071,641	1.01	JACKSON FINANCIAL 1.125% 22/11/2023	130,000	USD	126,133	0.06
BANK OF AMERICA 2.482% VRN 21/09/2036	1,000,000	USD	862,495	0.42	JACKSON FINANCIAL 3.125% 23/11/2031	310,000	USD	282,452	0.14
BANK OF AMERICA 3.559% VRN 23/04/2027	155,000	USD	155,907	0.08	JACKSON FINANCIAL 4% 23/11/2051	615,000	USD	521,403	0.25
BANK OF AMERICA 4.183% 25/11/2027	250,000	USD	256,264	0.12	JPMORGAN CHASE & CO 4.005% VRN 23/04/2029	50,000	USD	51,205	0.02
BRISTOLMYERS SQUIBB 4.25% 26/10/2049	640,000	USD	700,065	0.34	JPMORGAN CHASE 0.653% VRN 16/09/2024	1,335,000	USD	1,298,593	0.63
BROADCOM 3.187% 15/11/2036	921,000	USD	809,804	0.39	LOWES 4.25% 01/04/2052 MAGALLANES 5.05%	1,010,000	USD	1,046,494	0.51
BROADCOM 3.75% 15/02/2051	160,000	USD	144,080	0.07	15/03/2042 MARTIN MARIETTA MATERIALS	375,000	USD	381,488	0.19
BROADCOM 4.15% 15/11/2030	1,319,000	USD	1,337,062	0.65	0.65% 15/07/2023 MASTERCARD 3.65%	600,000	USD	586,149	0.29
CHARTER COMMUNICATIONS OPERATING 2.8% 01/04/2031	1,650,000	USD	1,492,037	0.73	01/06/2049 MOHAWK INDUSTRIES	1,000,000	USD	1,028,404	0.50
CHARTER COMMUNICATIONS OPER- ATING 5.125% 01/07/2049	1,000,000	USD	996,720	0.49	MORGAN STANLEY 1.164% VRN 21/10/2025	1,605,000	USD	1,576,090	0.77
CHARTER COMMUNICATIONS OPERATING 5.75% 01/04/2048	675,000	USD	721,842	0.35	MORGAN STANLEY 2.699% VRN 22/01/2031	950,000	USD	903,807	0.44
CITIGROUP 2.561% VRN 01/05/2032	555,000	USD	502,876	0.25	MORGAN STANLEY 3.772% VRN 24/01/2029	385,000	USD	361,745	0.18
CITIGROUP 3.878% VRN 24/01/2039	1,580,000	USD	1,588,425	0.77	MPLX 5.5% 15/02/2049 OMEGA HEALTHCARE INVESTORS	45,000	USD	45,442	0.02
CITIGROUP 4.7% VRN PERP COMCAST 2.937%	505,000	USD	485,998	0.24	3.25% 15/04/2033 PECO ENERGY 3%	1,160,000	USD	1,293,668	0.63
COMCAST 2.937% 01/11/2056	2,395,000	USD	1,991,399	0.97	15/09/2049 PHILLIPS 3.7% 06/04/2023	1,255,000	USD	1,095,393	0.53
COMCAST CORP 4% 15/08/2047	100,000	USD	102,578	0.05	07/06/2024 SANTANDER HOLDINGS 3.5%	1,000,000	USD	896,862	0.44
CROWN CASTLE INTERNATIONAL 3.3% 01/07/2030	650,000	USD	623,769	0.30	07/06/2024 SIMON PROPERTY GROUP	1,150,000	USD	1,166,097	0.57
CROWN CASTLE INTERNATIONAL 4% 15/11/2049	1,000,000	USD	943,165	0.46	1.75% 01/02/2028 SMITHFIELD FOODS 3%	875,000	USD	878,789	0.43
DELL INTERNATIONAL 4.9% 01/10/2026	2,115,000	USD	2,224,862	1.09	15/10/2030 STATE STREET 3.031% VRN	500,000	USD	455,580	0.22
DELL INTERNATIONAL 5.85% 15/07/2025	1,000,000	USD	1,070,643	0.52	01/11/2034 SUNOCO LOGISTICS PARTNERS OPERATIONS	915,000	USD	882,067	0.43
DELL INTERNATIONAL 6.02% 15/06/2026	220,000	USD	239,043	0.12	5.4% 01/10/2047 SYNCHRONY FINANCIAL	500,000	USD	522,186	0.25
ENERGY TRANSFER OPERATING 6.25% 15/04/2049	2,035,000	USD	2,335,008	1.15	2.85% 25/07/2022 SYNCHRONY FINANCIAL	1,000,000	USD	1,003,448	0.49
EQUIFAX 2.6% 01/12/2024	435,000	USD	430,456	0.21	2.875% 28/10/2031 SYNOVUS BANKCOLUMBUS 4%	1,145,000	USD	1,017,823	0.50
FORTUNE BRANDS HOME SECURITY 4.5% 25/03/2052	470,000	USD	461,511	0.23	VRN 29/10/2030 TEXAS INSTRUMENTS 2.7%	250,000	USD	248,678	0.12
GENERAL MOTORS FINANCIAL 2.35% 08/01/2031	785,000	USD	679,142	0.33	15/09/2051 THERMO FISHER SCIENTIFIC	1,045,000	USD	931,544	0.45
GENERAL MOTORS FINANCIAL 2.7% 20/08/2027	1,770,000	USD	1,670,175	0.81	1.215% 18/10/2024	1,000,000	USD	962,229	0.47
GOLDMAN SACHS GROUP 0.925% VRN 21/10/2024	1,860,000	USD	1,804,612	0.88					

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Lower Carbon Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
UNION PACIFIC 3.25%				
05/02/2050	980,000	USD	919,882	0.45
US (GOVT) 0.875%				
31/01/2024	146,000	USD	142,353	0.07
US (GOVT) 1.25%				
15/05/2050	14,000	USD	10,458	0.01
US (GOVT) 1.375%				
15/11/2031	910,000	USD	835,280	0.41
US (GOVT) 1.5% 29/02/2024	594,000	USD	585,589	0.29
US (GOVT) 1.875%				
28/02/2027	2,000,000	USD	1,950,000	0.95
US (GOVT) 1.875%				
28/02/2029	1,150,000	USD	1,111,816	0.54
US (GOVT) 1.875%				
15/02/2032	2,138,000	USD	2,053,315	1.00
US (GOVT) 1.875%				
15/11/2051	1,298,000	USD	1,136,865	0.55
US (GOVT) 2% 15/11/2041	1,140,000	USD	1,031,077	0.50
US (GOVT) 2% 15/08/2051	563,000	USD	507,184	0.25
US (GOVT) 2.375%				
15/02/2042	500,000	USD	481,641	0.23
VERIZON COMMUNICATIONS				
2.85% 03/09/2041	500,000	USD	441,003	0.22
VOLKSWAGEN GROUP OF AMERICA				
FINANCE 4.625% 13/11/2025	1,245,000	USD	1,290,616	0.63
WEA FINANCE 3.5%				
15/06/2029	355,000	USD	342,647	0.17
WELLS FARGO 3.35% VRN				
02/03/2033	620,000	USD	603,522	0.29
			<b>64,150,128</b>	<b>31.27</b>
<b>TOTAL BONDS</b>			<b>88,483,591</b>	<b>43.15</b>
<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>88,483,591</b>	<b>43.15</b>
<b>TRADED ON ANOTHER REGULATED MARKET</b>				
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>GREAT BRITAIN</b>				
HSBC CORPORATE BOND FUND INSTI- TUTIONAL ACCUMULATION	3,811,175	GBP	18,215,286	8.88
			<b>18,215,286</b>	<b>8.88</b>
<b>IRELAND</b>				
HSBC GLOBAL LIQUIDITY FUND	2,770	USD	2,770	0.00
			<b>2,770</b>	<b>0.00</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>18,218,056</b>	<b>8.88</b>
<b>TOTAL INVESTMENTS</b>			<b>192,235,761</b>	<b>93.74</b>
<b>OTHER NET ASSETS</b>			<b>12,841,070</b>	<b>6.26</b>
<b>TOTAL NET ASSETS</b>			<b>205,076,831</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Securitised Credit Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>TAURUS CMBS FRN</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					02/02/2031				
<b>BONDS</b>					1,100,000 EUR				
<b>GREAT BRITAIN</b>					749,201 0.58				
TRAFFORD CENTRE FINANCE					<b>12,256,195 9.41</b>				
FRN 28/04/2035					4,150,000 GBP				
					1,810,321 1.39				
					<b>1,810,321 1.39</b>				
<b>TOTAL BONDS</b>					<b>1,810,321 1.39</b>				
<b>ASSET BACKED SECURITIES</b>					<b>UNITED STATES</b>				
<b>AUSTRALIA</b>					CONNECTICUT AVENUE				
LA TROBE FINANCIAL CAPITAL					SECURITIES FRN 25/12/2041				
MARKET FRN 12/03/2052					SARANAC CLO FRN				
PEPPER RESIDENTIAL SECURITIES					20/02/2033				
TRUST FRN 18/11/2060					1,225,000 USD				
PEPPER RESIDENTIAL SECURITIES					1,250,000 USD				
TRUST FRN 12/03/2061					1,225,273 0.95				
TRITON TRUST BOND					<b>2,375,102 1.83</b>				
SERIES FRN 12/04/2051					<b>TOTAL ASSET BACKED SECURITIES</b>				
TRITON TRUST FRN					<b>TOTAL TRANSFERABLE SECURITIES</b>				
20/07/2050					<b>ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
					23,822,427 18.30				
					<b>5,152,767 3.96</b>				
<b>GREAT BRITAIN</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
CANARY WHARF FRN					<b>ASSET BACKED SECURITIES</b>				
22/10/2037					<b>CHINA</b>				
PRECISE MORTGAGE FUNDING					ATRIUM XV FRN 23/01/2031				
FRN 16/10/2056					ATRIUM XV FRN				
RMAC SECURITIES FRN					23/01/2031 (US04965FAL58)				
12/06/2044					VENTURE CLO FRN				
					20/01/2034				
					1,250,000 USD				
					1,193,111 0.92				
					1,215,600 0.93				
					<b>1,951,674 1.50</b>				
					<b>4,360,385 3.35</b>				
<b>IRELAND</b>					<b>IRELAND</b>				
BAMS CMBS DAC FRN					ARROW CMBS FRN 22/05/2030				
17/05/2028					BERG FINANCE FRN				
HARVEST CLO FRN					22/07/2033				
20/10/2032					CABINTEELY PARK CLO DAC				
HARVEST CLO FRN					FRN 15/08/2034				
20/10/2032 (XS2112471185)					CABINTEELY PARK CLO DAC FRN				
PENTA CLO FRN 25/01/2033					15/08/2034 (XS2417672990)				
RIVER GREEN FINANCE FRN					HAUS EUROPEAN LOAN				
22/01/2032					CONDUIT FRN 30/07/2051				
RIVER GREEN FINANCE FRN					INVESCO CLO FRN				
22/01/2032 (XS2099060662)					15/07/2034				
SCORPIO EUROPEAN LOAN					INVESCO CLO FRN				
CONDUIT FRN 17/05/2029					15/07/2034 (US46149MAE66)				
SCORPIO EUROPEAN LOAN CONDUIT FRN					INVESCO EURO CLO FRN				
17/05/2029 (XS2005605238)					15/07/2031				
TAURUS CMBS FRN					JUBILEE CLO FRN				
20/02/2030					20/11/2031				
					LAST MILE LOGISTICS FRN				
					17/08/2026				
					ST PAULS CLO XII				
					DAC FRN 15/04/2033				
					TAURUS FRN 17/05/2031				
					500,000 GBP				
					646,097 0.50				
					TAURUS FRN 17/05/2031				
					(XS2303820349)				
					500,000 GBP				
					621,814 0.48				
					TAURUS UK DAC FRN				
					17/11/2029				
					1,000,000 GBP				
					1,268,500 0.97				
					<b>14,019,340 10.77</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Securitised Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>NETHERLANDS</b>					CAMB COMMERCIAL MORTGAGE TRUST FRN				
DRYDEN EURO CLO FRN					15/12/2037 (US12482HAN44)	750,000	USD	728,119	0.56
18/10/2034	1,500,000	EUR	1,569,393	1.21	CIFC FUNDING FRN				
JUBILEE CLO FRN					18/07/2031	1,500,000	USD	1,382,342	1.06
15/04/2035	1,500,000	EUR	1,576,587	1.21	CIFC FUNDING FRN				
			<b>3,145,980</b>	<b>2.42</b>	17/10/2031	1,000,000	USD	965,798	0.74
<b>UNITED STATES</b>					COOK PARK CLO FRN				
225 LIBERTY STREET TRUST					17/04/2030	750,000	USD	701,252	0.54
4.8035% VRN 10/02/2036	2,000,000	USD	1,883,067	1.45	CORE MORTGAGE TRUST FRN				
280 PARK AVENUE MORTGAGE					15/12/2031	2,791,000	USD	2,136,997	1.64
TRUST FRN 15/09/2034	1,000,000	USD	973,974	0.75	DBGS MORTGAGE TRUST FRN				
ALLEGANY PARK CLO FRN					15/05/2035	1,000,000	USD	893,243	0.69
20/01/2035	1,000,000	USD	972,414	0.75	DBGS MORTGAGE TRUST FRN				
APIDOS CLO XXVII FRN					15/05/2035 (US23306GAG29)	1,160,000	USD	1,037,054	0.80
17/07/2030	1,000,000	USD	964,521	0.74	FANNIE MAE CONNECTICUT				
APIDOS CLO XXXI FRN					AVENUE FRN 25/05/2030	2,500,000	USD	1,450,553	1.11
15/04/2031	1,500,000	USD	1,437,837	1.10	FANNIE MAE CONNECTICUT				
APIDOS CLO XXXI FRN					AVENUE FRN 25/03/2031	500,000	USD	327,317	0.25
15/04/2031 (US03767XAC83)	2,000,000	USD	1,935,334	1.49	FANNIE MAE CONNECTICUT AVENUE FRN				
APIDOS CLO XXXIX					25/03/2031 (US30711X3H56)	500,000	USD	266,731	0.20
FRN 21/04/2035	750,000	USD	738,954	0.57	FLEXENTIAL ISSUER 3.25%				
APIDOS CLO XXXVII FRN					27/11/2051	1,000,000	USD	938,472	0.72
22/10/2034	500,000	USD	481,758	0.37	FREDDIE MAC FRN				
APIDOS CLO XXXVII FRN					25/08/2033	1,000,000	USD	971,364	0.75
22/10/2034 (US03769HAG20)	2,000,000	USD	1,929,391	1.48	FREDDIE MAC STACR TRUST				
BAIN CAPITAL CREDIT CLO					FRN 25/12/2030	2,000,000	USD	1,961,944	1.51
FRN 18/04/2034	1,000,000	USD	964,314	0.74	GALAXY CLO FRN 24/04/2029	2,500,000	USD	2,447,862	1.88
BAIN CAPITAL CREDIT FRN					GALAXY CLO FRN 15/01/2031	500,000	USD	456,955	0.35
23/10/2034 (US05682FAA84)	2,000,000	USD	1,891,580	1.45	GALAXY XX CLO FRN				
BAMLL MORTGAGE TRUST					20/04/2031	1,500,000	USD	1,465,647	1.13
3.5958% VRN 14/04/2033	1,315,000	USD	1,249,441	0.96	GALAXY XXIII CLO FRN				
BANK OF AMERICA MERRILL					24/04/2029	1,000,000	USD	947,769	0.73
3.71566% VRN 14/04/2033	1,050,000	USD	974,567	0.75	GILBERT PARK FRN				
BBCMS MORTGAGE TRUST					15/10/2030	500,000	USD	487,534	0.37
FRN 15/03/2037	2,000,000	USD	1,872,123	1.44	HIGHBRIDGE LOAN MANAGEMENT				
BF MORTGAGE TRUST FRN					FRN 20/10/2029	1,000,000	USD	958,538	0.74
15/12/2035	1,150,000	USD	1,104,844	0.85	HOME PARTNERS OF				
BF NYT MORTGAGE TRUST					AMERICA 2.852% 17/12/2026	2,500,000	USD	2,225,486	1.71
FRN 15/11/2035	518,500	USD	496,661	0.38	HPS LOAN MANAGEMENT				
BOYCE PARK CLO FRN					15-2019 FRN 22/01/2035	1,000,000	USD	972,659	0.75
21/04/2035	1,000,000	USD	972,008	0.75	HPS LOAN MANAGEMENT FRN				
BWAY MORTGAGE TRUST					25/01/2034	1,000,000	USD	947,050	0.73
3.7172% 10/03/2033	320,000	USD	298,940	0.23	HUDSON YARDS MORTGAGE				
BX COMMERCIAL MORTGAGE					3.557% VRN 10/07/2039	2,043,000	USD	1,850,505	1.42
FRN 15/03/2037	441,000	USD	388,771	0.30	IMT TRUST FRN				
BX TRUST FRN 15/11/2035	1,000,000	USD	452,901	0.35	15/06/2034	2,000,000	USD	1,375,040	1.06
BX TRUST FRN 15/11/2035					INVITATION HOMES TRUST FRN				
(US056059AS75)	1,000,000	USD	685,494	0.53	17/07/2037	2,000,000	USD	-	0.00
BX TRUST FRN 15/03/2037	1,000,000	USD	883,582	0.68	JP MORGAN CHASE COMMITMENTS				
CAMB COMMERCIAL MORTGAGE					3.44957% VRN 05/01/2039	1,500,000	USD	1,307,725	1.00
TRUST FRN 15/12/2037	2,200,000	USD	2,136,686	1.64					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Securitised Credit Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
KNDL MORTGAGE TRUST FRN 15/05/2036	1,000,000	USD	960,555	0.74	<b>OTHER TRANSFERABLE SECURITIES</b>				
MADISON PARK FUNDING FRN 15/07/2030	1,000,000	USD	936,540	0.72	<b>ASSET BACKED SECURITIES</b>				
MADISON PARK FUNDING FRN 18/10/2030	680,000	USD	664,977	0.51	<b>AUSTRALIA</b>				
MORGAN STANLEY CAPITAL FRN 15/12/2023	1,500,000	USD	1,472,024	1.13	PEPPER RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	2,000,000	AUD	934,940	0.72
NEUBERGER BERMAN CLO FRN 15/01/2030	1,000,000	USD	966,803	0.74				<b>934,940</b>	<b>0.72</b>
PIKES PEAK CLO FRN 25/10/2034	1,000,000	USD	989,843	0.76	<b>IRELAND</b>				
PROGRESS RESIDENTIAL 2.309% 17/05/2038	2,388,000	USD	2,142,112	1.65	ARROW CMBS FRN 22/05/2030	200,000	EUR	180,748	0.14
PROGRESS RESIDENTIAL TRUST 2.082% 17/09/2038	1,000,000	USD	877,546	0.67	CONTEGO CLO VII FRN 14/05/2032	1,100,000	EUR	1,160,713	0.89
PROGRESS RESIDENTIAL TRUST 2.109% 16/07/2026	1,024,500	USD	911,703	0.70	EOS EUROPEAN LOAN CONDUIT FRN 23/04/2029	950,000	EUR	500,842	0.38
PROGRESS RESIDENTIAL TRUST 2.225% 17/07/2038	3,000,000	USD	2,679,795	2.06				<b>1,842,303</b>	<b>1.41</b>
PROGRESS RESIDENTIAL TRUST 2.811% 17/11/2040	1,619,000	USD	1,390,715	1.07	<b>UNITED STATES</b>				
SARANAC CLO FRN 20/02/2033	2,000,000	USD	1,936,466	1.49	KNDL MORTGAGE TRUST FRN 15/05/2036	326,000	USD	316,991	0.25
VANTAGE DATA CENTERS 1.992% 15/09/2045	1,400,000	USD	1,257,032	0.97	PIKES PEAK CLO FRN 15/07/2034	1,000,000	USD	942,667	0.72
VANTAGE DATA CENTERS 4.196% 16/11/2043	1,000,000	USD	953,604	0.73				<b>1,259,658</b>	<b>0.97</b>
VENTURE 28A CLO FRN 20/10/2034	2,500,000	USD	2,424,624	1.86	<b>TOTAL ASSET BACKED SECURITIES</b>			<b>4,036,901</b>	<b>3.10</b>
VENTURE 28A CLO FRN 20/10/2034 (US92331CAE03)	1,500,000	USD	1,359,586	1.04	<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>4,036,901</b>	<b>3.10</b>
WHETSTONE PARK CLO FRN 20/01/2035	1,500,000	USD	1,462,039	1.12	<b>TOTAL INVESTMENTS</b>			<b>132,580,641</b>	<b>101.87</b>
			<b>78,279,082</b>	<b>60.15</b>	<b>OTHER NET LIABILITIES</b>			<b>(2,438,693)</b>	<b>(1.87)</b>
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>99,804,787</b>	<b>76.69</b>	<b>TOTAL NET ASSETS</b>			<b>130,141,948</b>	<b>100.00</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>99,804,787</b>	<b>76.69</b>					
<b>COLLECTIVE INVESTMENT SCHEMES</b>									
<b>IRELAND</b>									
HSBC GLOBAL LIQUIDITY FUND	4,990,020	USD	4,916,526	3.78					
			<b>4,916,526</b>	<b>3.78</b>					
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>4,916,526</b>	<b>3.78</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Short Duration Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>DEUTSCHE BANK 3.875%</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					12/02/2024				
<b>BONDS</b>					600,000 GBP 798,509 0.22				
<b>AUSTRALIA</b>					<b>DEUTSCHE BANK 3.961%</b>				
AUSNET SERVICES HOLDINGS					VRN 26/11/2025				
1.625% VRN 11/03/2081	1,725,000	EUR	1,798,526	0.50	1,000,000 USD 1,000,089 0.28				
MERCEDESSENZ AUSTRALIA					<b>DEUTSCHE BANK 5.625%</b>				
PACIFIC 1.25% 08/09/2023	860,000	AUD	636,958	0.18	VRN 19/05/2031				
			<b>2,435,484</b>	<b>0.68</b>	400,000 EUR 480,269 0.13				
<b>BRAZIL</b>					<b>ENBW ENERGIE BADENWUERTTEMBERG</b>				
PETROBRAS INTERNATIONAL					1.125% VRN 05/11/2079				
FINANCE 6.25% 14/12/2026	800,000	GBP	1,092,466	0.31	1,800,000 EUR 1,915,969 0.54				
			<b>1,092,466</b>	<b>0.31</b>	GERMANY (GOVT) 0%				
<b>CHINA</b>					10/04/2026				
COUNTRY GARDEN HOLDINGS					GERMANY (GOVT) 0%				
2.7% 12/07/2026	600,000	USD	429,046	0.12	15/08/2026				
EXPORT IMPORT BANK					4,270,000 EUR <b>4,690,631</b> <b>1.33</b>				
CHINA 3.87% 14/09/2025	9,000,000	CNY	1,469,089	0.41	<b>16,040,558</b> <b>4.50</b>				
EXPORT IMPORT BANK OF					<b>GREAT BRITAIN</b>				
CHINA 3.33% 22/02/2026	32,000,000	CNY	5,125,616	1.44	<b>BARCLAYS 5.875% VRN PERP</b>				
INDUSTRIAL COMMERCIAL BANK					500,000 GBP 662,781 0.19				
OF CHINA 1.625% 28/12/2025	2,400,000	GBP	2,988,265	0.84	<b>BP CAPITAL MARKETS</b>				
			<b>10,012,016</b>	<b>2.81</b>	4.375% VRN PERP				
<b>DENMARK</b>					1,382,000 USD 1,390,518 0.39				
DANSKE BANK 3.773% VRN					<b>CENTRICA 5.375%</b>				
28/03/2025	3,333,000	USD	3,344,448	0.94	16/10/2043				
			<b>3,344,448</b>	<b>0.94</b>	GATWICK AIRPORT 6.125%				
<b>FRANCE</b>					02/03/2026				
BNP PARIBAS 5% VRN					1,000,000 GBP 1,474,273 0.41				
31/05/2028	4,000,000	AUD	3,044,323	0.85	<b>HEATHROW FINANCE 5.75%</b>				
BPCE 1.5% VRN 13/01/2042	1,600,000	EUR	1,670,679	0.47	03/03/2025				
ELECTRICITE DE FRANCE					1,400,000 GBP 1,843,655 0.52				
6% VRN PERP	1,200,000	GBP	1,612,326	0.45	<b>HSBC HOLDINGS 0.575%</b>				
ORANGE 5.75% VRN PERP	1,036,000	GBP	1,399,387	0.39	VRN 13/09/2024				
SOCIETE GENERALE 0.594%					300,000,000 JPY 2,467,944 0.69				
25/02/2026	100,000,000	JPY	801,293	0.22	<b>HSBC HOLDINGS 0.976%</b>				
SOCIETE GENERALE 0.768%					VRN 24/05/2025				
VRN 27/09/2024	100,000,000	JPY	818,951	0.23	200,000 USD 189,854 0.05				
SOCIETE GENERALE 1% VRN					<b>LLOYDS BANKING GROUP 4%</b>				
24/11/2030	4,000,000	EUR	4,246,208	1.20	07/03/2025				
TOTAL 1.75% VRN PERP	2,500,000	EUR	2,774,861	0.78	1,500,000 AUD 1,137,120 0.32				
VEOLIA ENVIRONNEMENT 2%					<b>SANTANDER GROUP HOLDINGS</b>				
VRN PERP	1,000,000	EUR	1,029,110	0.29	1.089% VRN 15/03/2025				
			<b>17,397,138</b>	<b>4.88</b>	1,110,000 USD 1,056,164 0.30				
<b>GERMANY</b>					<b>STANDARD CHARTERED</b>				
ALLIANZ 4.75% VRN PERP	1,000,000	EUR	1,170,388	0.33	1.822% 23/11/2025				
BERTELSMANN SE AND KGAA					880,000 USD 836,667 0.23				
3% VRN 23/04/2075	1,500,000	EUR	1,692,605	0.47	STANDARD CHARTERED 2.5%				
					VRN 09/09/2030				
					750,000 EUR 833,541 0.23				
					<b>STANDARD CHARTERED 2.9%</b>				
					VRN 28/06/2025				
					3,500,000 AUD 2,604,536 0.73				
					<b>STANDARD CHARTERED</b>				
					3.971% VRN 30/03/2026				
					2,150,000 USD 2,149,921 0.60				
					<b>THAMES WATER UTILITIES</b>				
					2.375% 03/05/2023				
					1,100,000 GBP 1,441,899 0.40				
					<b>UK (GOVT) 0.375%</b>				
					22/10/2026				
					1,600,000 GBP 2,005,207 0.56				
					<b>VIRGIN MONEY 5.125% VRN</b>				
					11/12/2030				
					648,000 GBP 883,029 0.25				
					<b>VIRGIN MONEY UK 2.625%</b>				
					VRN 19/08/2031				
					869,000 GBP 1,078,621 0.30				
					<b>VODAFONE GROUP 2.625%</b>				
					VRN 27/08/2080				
					1,050,000 EUR 1,137,525 0.32				
					<b>24,327,496</b> <b>6.81</b>				

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Short Duration Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>HONG KONG</b>					ING GROEP 3.869% VRN 28/03/2026				
BOCOM LEASING MANAGEMENT 1.125% 18/06/2024	1,590,000	USD	1,517,811	0.43		2,368,000	USD	2,382,249	0.67
			<b>1,517,811</b>	<b>0.43</b>	PETROBRAS GLOBAL FINANCE 5.093% 15/01/2030	500	USD	500	0.00
<b>INDIA</b>					VOLKSWAGEN INTERNATIONAL FINANCE 3.5% VRN PERP				
BHARTI AIRTEL 5.35% 20/05/2024	3,000,000	USD	3,107,807	0.87		2,000,000	EUR	2,246,110	0.63
			<b>3,107,807</b>	<b>0.87</b>				<b>9,096,429</b>	<b>2.55</b>
<b>IRELAND</b>					<b>PORTUGAL</b>				
AIB GROUP 2.875% VRN 30/05/2031	1,440,000	EUR	1,583,607	0.45	EDP ENERGIAS DE PORTUGAL 1.7% VRN 20/07/2080	2,200,000	EUR	2,344,809	0.66
APTIV 2.396% 18/02/2025	1,000,000	USD	974,184	0.27				<b>2,344,809</b>	<b>0.66</b>
BANK OF IRELAND GROUP 4.125% VRN 19/09/2027	1,500,000	USD	1,502,091	0.42	<b>SPAIN</b>				
			<b>4,059,882</b>	<b>1.14</b>	BANCO BILBAO VIZCAYA ARG- ENTARIA 1% VRN 16/01/2030	1,800,000	EUR	1,946,424	0.55
<b>ITALY</b>					BANCO DE SABADELL 2.625% VRN 24/03/2026				
AUTOSTRAD PER LITALIA 1.875% 04/11/2025	1,100,000	EUR	1,215,338	0.34		700,000	EUR	779,380	0.22
UNICREDIT SPA 6.625% VRN PERP	500,000	EUR	575,682	0.16	CAIXABANK 5.875% VRN PERP	800,000	EUR	940,885	0.26
UNIONE DI BANCHE ITALIANE 5.875% VRN 04/03/2029	900,000	EUR	1,069,315	0.30				<b>3,666,689</b>	<b>1.03</b>
			<b>2,860,335</b>	<b>0.80</b>	<b>SWEDEN</b>				
<b>JAPAN</b>					AKELIUS RESIDENTIAL PROPERTY 3.875% VRN 05/10/78				
JAPAN (GOVT) 0.005% 20/06/2026	320,000,000	JPY	2,637,717	0.74		2,000,000	EUR	2,296,044	0.65
JAPAN (GOVT) 0.005% 20/12/2026	300,000,000	JPY	2,470,309	0.69	VOLVO TREASURY 4.85% VRN 10/03/2078	1,620,000	EUR	1,863,102	0.52
JAPAN (GOVT) 0.1% 20/09/2026	500,000,000	JPY	4,138,026	1.16				<b>4,159,146</b>	<b>1.17</b>
JAPAN (GOVT) 0.1% 20/03/2027	115,000,000	JPY	951,531	0.27	<b>SWITZERLAND</b>				
			<b>10,197,583</b>	<b>2.86</b>	CREDIT SUISSE GROUP 2.125% VRN 13/10/2026	3,000,000	EUR	3,313,514	0.93
<b>LUXEMBOURG</b>					CREDIT SUISSE GROUP 7.5% VRN PERP				
SEGRE CAPITAL 1.25% 23/03/2026	1,154,000	EUR	1,274,947	0.36		770,000	USD	798,694	0.22
			<b>1,274,947</b>	<b>0.36</b>				<b>4,112,208</b>	<b>1.15</b>
<b>MACAU</b>					<b>UNITED STATES</b>				
SANDS CHINA 5.125% 08/08/2025	2,000,000	USD	1,986,139	0.56	FORD MOTOR CREDIT 2.748% 14/06/2024	177,000	GBP	226,193	0.06
			<b>1,986,139</b>	<b>0.56</b>	GOLDMAN SACHS GROUP 1% VRN 16/12/2025	723,000	GBP	902,872	0.25
<b>MEXICO</b>					OMEGA HEALTHCARE INVESTORS 5.25% 15/01/2026				
TOTAL PLAY TELECOMUNI- CACIONES 7.5% 12/11/2025	1,450,000	USD	1,405,128	0.39		2,000,000	USD	2,077,060	0.59
			<b>1,405,128</b>	<b>0.39</b>				<b>3,206,125</b>	<b>0.90</b>
<b>NETHERLANDS</b>					<b>TOTAL BONDS</b>				
GENERALI FINANCE 4.596% VRN PERP	1,550,000	EUR	1,816,465	0.51				<b>127,644,644</b>	<b>35.80</b>
HEIMSTADEN BOSTAD TREASURY 0.25% 13/10/2024	1,400,000	EUR	1,513,012	0.42	<b>ASSET BACKED SECURITIES</b>				
ING GROEP 3.0% VRN 11/04/2028	1,000,000	EUR	1,138,093	0.32	<b>GREAT BRITAIN</b>				
					FINSBURY SQUARE FRN 16/03/2070	1,200,000	GBP	1,572,003	0.44
					JUPITER MORTGAGE FRN 20/07/2060	2,250,000	GBP	2,951,058	0.84
					RESLOC FRN 15/12/2043	2,000,000	GBP	1,031,874	0.29
					RMAC SECURITIES FRN 12/06/2044	1,010,000	EUR	477,787	0.13
								<b>6,032,722</b>	<b>1.70</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Short Duration Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>IRELAND</b>					<b>GERMANY</b>				
RIVER GREEN FINANCE FRN					COMMERZBANK 6.125% VRN				
22/01/2032	900,000	EUR	975,122	0.27	PERP	1,000,000	EUR	1,144,677	0.32
TAURUS CMBS FRN					DEUTSCHE BANK 4% VRN				
20/02/2030	1,000,000	EUR	950,922	0.27	24/06/2032	1,300,000	EUR	1,448,513	0.41
TAURUS FRN 17/11/2029	1,000,000	GBP	1,293,311	0.36				<b>2,593,190</b>	<b>0.73</b>
			<b>3,219,355</b>	<b>0.90</b>	<b>GREAT BRITAIN</b>				
<b>ITALY</b>					HSBC HOLDINGS 4.25%				
CASSIA FRN 22/05/2034	1,800,000	EUR	2,002,770	0.56	18/08/2025	950,000	USD	962,268	0.27
			<b>2,002,770</b>	<b>0.56</b>	ROTHESAY LIFE 5.5% VRN				
<b>TOTAL ASSET BACKED SECURITIES</b>					17/09/2029	1,700,000	GBP	2,346,855	0.66
<b>TOTAL TRANSFERABLE SECURITIES</b>								<b>3,309,123</b>	<b>0.93</b>
<b>ADMITTED TO AN OFFICIAL STOCK</b>					<b>IRELAND</b>				
<b>EXCHANGE LISTING</b>					AERCAP IRELAND CAPITAL				
			<b>138,899,491</b>	<b>38.96</b>	DAC 1.65% 29/10/2024	3,750,000	USD	3,545,273	1.00
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED</b>					AVOLON HOLDINGS FUNDING				
<b>MARKET</b>					4.25% 15/04/2026	1,181,000	USD	1,183,465	0.33
<b>BONDS</b>					PGH CAPITAL 4.125%				
<b>AUSTRALIA</b>					20/07/2022	1,700,000	GBP	2,252,480	0.63
FMG RESOURCES 5.125%								<b>6,981,218</b>	<b>1.96</b>
15/05/2024	1,200,000	USD	1,219,148	0.34	<b>ISRAEL</b>				
QBE INSURANCE GROUP					ENERGEAN ISRAEL FINANCE				
5.875% VRN PERP	500,000	USD	509,990	0.14	4.875% 30/03/2026	1,500,000	USD	1,456,887	0.41
			<b>1,729,138</b>	<b>0.48</b>				<b>1,456,887</b>	<b>0.41</b>
<b>CANADA</b>					<b>ITALY</b>				
CANADIAN IMPERIAL BANK					UNIONE DI BANCHE				
2.95% VRN 19/06/2029	1,500,000	CAD	1,183,067	0.33	ITALIANE 5.875% VRN PERP	1,150,000	EUR	1,322,391	0.37
FORD CREDIT CANADA 3.5%								<b>1,322,391</b>	<b>0.37</b>
30/11/2023	1,000,000	CAD	792,362	0.22	<b>LUXEMBOURG</b>				
			<b>1,975,429</b>	<b>0.55</b>	ALBION FINANCING 2SARL				
<b>CHINA</b>					8.75% 15/04/2027	1,440,000	USD	1,386,657	0.39
CHINA (GOVT) 2.69%					ALBION FINANCING 5.25%				
12/08/2026	24,000,000	CNY	3,799,020	1.07	15/10/2026	286,000	EUR	314,561	0.09
CHINA (GOVT) 3.12%					GRAND CITY PROPERTIES				
05/12/2026	24,000,000	CNY	3,864,433	1.08	1.5% VRN PERP	1,400,000	EUR	1,386,676	0.39
CHINA (GOVT) 3.25%					LOGICOR FINANCING 2.25%				
06/06/2026	11,400,000	CNY	1,843,902	0.52	13/05/2025	1,200,000	EUR	1,352,034	0.38
COUNTRY GARDEN HOLDINGS					LOGICOR FINANCING SARL				
7.25% 08/04/2026	1,790,000	USD	1,387,578	0.39	0.625% 17/11/2025	2,206,000	EUR	2,351,460	0.65
EXPORT IMPORT BANK OF					MEXICO REMITTANCES				
CHINA 3.22% 14/05/2026	25,000,000	CNY	3,990,020	1.11	FUNDING 4.875% 15/01/2028	1,150,000	USD	909,710	0.26
			<b>14,884,953</b>	<b>4.17</b>	SES 2.875% VRN PERP	1,326,000	EUR	1,370,232	0.38
<b>COLOMBIA</b>								<b>9,071,330</b>	<b>2.54</b>
COLOMBIA (GOVT) 3.875%					<b>MACAU</b>				
25/04/2027	1,800,000	USD	1,731,852	0.49	SANDS CHINA 2.3%				
			<b>1,731,852</b>	<b>0.49</b>	08/03/2027	1,313,000	USD	1,143,227	0.32
<b>FRANCE</b>								<b>1,143,227</b>	<b>0.32</b>
BPCE 0.53% VRN 10/12/2026	100,000,000	JPY	816,112	0.23	<b>NETHERLANDS</b>				
ENGIE 1.625% VRN PERP	1,000,000	EUR	1,078,591	0.30	CTP 0.5% 21/06/2025	1,711,000	EUR	1,806,737	0.51
FAURECIA 2.75% 15/02/2027	1,266,000	EUR	1,290,470	0.36	IBERDROLA INTERNATIONAL				
			<b>3,185,173</b>	<b>0.89</b>	2.625% VRN PERP	1,200,000	EUR	1,361,064	0.38

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Short Duration Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ING GROEP 2% VRN 22/03/2030	3,000,000	EUR	3,345,400	0.94	US (GOVT) 0.875% 30/06/2026	4,850,000	USD	4,536,644	1.28
			<b>6,513,201</b>	<b>1.83</b>	US (GOVT) 0.875% 30/09/2026	3,300,000	USD	3,076,605	0.86
<b>SPAIN</b>					US (GOVT) 1.25% 31/12/2026	4,745,000	USD	4,491,068	1.26
BANKIA 3.75% VRN 15/02/2029	700,000	EUR	803,699	0.23	WELLS FARGO & COMPANY 3.874% 21/05/2025	2,000,000	CAD	1,600,237	0.45
			<b>803,699</b>	<b>0.23</b>				<b>55,972,982</b>	<b>15.71</b>
<b>SWITZERLAND</b>					<b>TOTAL BONDS</b>			<b>113,685,117</b>	<b>31.89</b>
CREDIT SUISSE GROUP 6.25% VRN PERP	1,000,000	USD	1,011,324	0.28					
			<b>1,011,324</b>	<b>0.28</b>	<b>ASSET BACKED SECURITIES</b>				
<b>UNITED STATES</b>					<b>IRELAND</b>				
AIRCATTLE 5.25% 11/08/2025	1,560,000	USD	1,593,766	0.45	BARINGS EURO CLO DAC FRN 24/07/2032	1,000,000	EUR	1,087,607	0.31
ASHTREAD CAPITAL 4.25% 01/11/2029	2,760,000	USD	2,757,121	0.77	BERG FINANCE FRN 22/07/2033	1,000,000	EUR	730,967	0.21
BOC AVIATION USA 1.625% 29/04/2024	1,250,000	USD	1,203,928	0.34	FINANCE IRELAND RMBS FRN 24/06/2061	1,000,000	EUR	1,097,301	0.31
BOEING 4.875% 01/05/2025	2,450,000	USD	2,532,345	0.71	FROST CMBS DAC FRN 22/11/2026	1,000,000	GBP	1,312,238	0.36
CARGO AIRCRAFT MANAGEMENT 4.75% 01/02/2028	1,210,000	USD	1,180,538	0.33	INVESCO CLO FRN 15/07/2034	500,000	USD	494,906	0.14
CCO HOLDINGS 5.375% 01/06/2029	1,700,000	USD	1,704,492	0.48	INVESCO EURO CLO FRN 15/07/2031	1,000,000	EUR	1,060,171	0.30
DELL INTERNATIONAL 5.85% 15/07/2025	1,090,000	USD	1,167,001	0.33	LAST MILE LOGISTIC FRN 17/08/2033	750,000	EUR	809,920	0.23
DELTA AIR LINES 4.75% 20/10/2028	1,640,000	USD	1,655,607	0.46	PENTA CLO DAC FRN 17/12/2030	2,000,000	EUR	2,160,438	0.60
DELTA AIR LINES SKYMILES 4.5% 20/10/2025	3,644,444	USD	3,684,272	1.03	PENTA CLO FRN 20/04/2035 PENTA CLO FRN	1,000,000	EUR	1,094,115	0.31
GENERAL MOTORS FINANCIAL 1.55% 02/09/2025	1,000,000	AUD	686,323	0.19	20/04/2035 (XS2289567245) TAURUS FRN 17/05/2031	1,000,000	EUR	1,096,096	0.31
GENERAL MOTORS FINANCIAL 3.85% 21/02/2023	1,280,000	AUD	976,130	0.27		2,000,000	GBP	2,639,458	0.73
GENERAL MOTORS FINANCIAL FRN 15/10/2024	1,000,000	USD	995,817	0.28				<b>13,583,217</b>	<b>3.81</b>
JACKSON FINANCIAL 1.125% 22/11/2023	1,000,000	USD	970,252	0.27	<b>ITALY</b>				
MAGALLANES 3.638% 15/03/2025	2,857,000	USD	2,878,209	0.81	ERNA FRN 25/07/2031	1,000,000	EUR	887,768	0.25
MERITAGE HOMES 6% 01/06/2025	1,200,000	USD	1,261,463	0.35				<b>887,768</b>	<b>0.25</b>
MSCI 4% 15/11/2029	3,000,000	USD	2,922,000	0.82	<b>NETHERLANDS</b>				
NEWELL BRANDS 4.2% 01/04/2026	1,900,000	USD	1,914,790	0.54	JUBILEE CLO FRN 15/04/2035	1,000,000	EUR	1,062,041	0.30
PARAMOUNT GLOBAL 6.375% VRN 30/03/2062	2,605,000	USD	2,628,110	0.74				<b>1,062,041</b>	<b>0.30</b>
SYNCHRONY FINANCIAL 4.25% 15/08/2024	1,400,000	USD	1,421,841	0.40	<b>UNITED STATES</b>				
US (GOVT) 0.5% 28/02/2026	3,800,000	USD	3,517,969	0.99	ALLEGANY PARK CLO FRN 20/01/2035	1,000,000	USD	985,625	0.28
US (GOVT) 0.75% 30/04/2026	4,950,000	USD	4,616,454	1.30	APIDOS CLO FRN 18/10/2031	1,000,000	USD	971,286	0.27
					APIDOS CLO FRN 15/04/2033	2,000,000	USD	1,976,234	0.55
					APIDOS CLO FRN 22/10/2034 APIDOS CLO XXVII FRN 17/07/2030	2,000,000	USD	1,977,282	0.55
						1,000,000	USD	979,081	0.27

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Short Duration Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
APIDOS CLO XXXIX FRN 21/04/2035	750,000	USD	750,000	0.21					
APIDOS CLO XXXIX FRN 21/04/2035	1,000,000	USD	1,000,000	0.28					
BAMLL MORTGAGE TRUST 3.5958% VRN 14/04/2033	3,000,000	USD	2,916,332	0.82					
BBCMS MORTGAGE TRUST FRN 15/03/2037	1,000,000	USD	949,660	0.27					
BF MORTGAGE TRUST FRN 15/12/2035	1,285,000	USD	1,253,075	0.35					
BF NYT MORTGAGE TRUST FRN 15/11/2035	455,000	USD	444,886	0.12					
BOYCE PARK CLO FRN 21/04/2035	1,000,000	USD	993,937	0.28					
BWAY MORTGAGE TRUST 3.927% VRN 10/03/2033	1,000,000	USD	942,620	0.26					
BX TRUST FRN 25/11/2028	1,000,000	USD	967,085	0.27					
BX TRUST FRN 15/11/2035	3,465,000	USD	1,592,740	0.45					
BX TRUST FRN 15/03/2037	1,000,000	USD	896,659	0.25					
COMMERCIAL MORTGAGE TRUST 2.321% VRN 10/01/2038	670,000	USD	611,528	0.17					
CONNECTICUT AVENUE FRN 25/10/2041	500,000	USD	482,349	0.14					
CORE MORTGAGE TRUST FRN 15/12/2031	1,500,000	USD	1,159,401	0.33					
DBGS MORTGAGE TRUST FRN 15/05/2035	2,500,000	USD	2,254,735	0.63					
FANNIE MAE CONNECTICUT AVENUE FRN 25/01/2030	1,445,000	USD	1,435,306	0.40					
GALAXY CLO FRN 24/04/2029	2,000,000	USD	1,987,620	0.56					
GILBERT PARK CLO FRN 15/10/2030	1,000,000	USD	986,376	0.28					
HPS LOAN MANAGEMENT FRN 25/01/2034	1,000,000	USD	961,495	0.27					
HPS LOAN MANAGEMENT FRN 22/01/2035	1,000,000	USD	993,478	0.28					
INVITATION HOMES FRN 17/01/2038	3,000,000	USD	3,003,202	0.84					
INVITATION HOMES TRUST FRN 17/07/2037	11,388,214	USD	2,565,758	0.72					
INVITATION HOMES TRUST FRN 17/07/2037 (US46187VAJ89)	1,000,000	USD	-	0.00					
MORGAN STANLEY CAPITAL FRN 15/12/2023	500,000	USD	498,018	0.14					
			<b>36,535,768</b>	<b>10.24</b>					
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>52,068,794</b>	<b>14.60</b>					
<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>165,753,911</b>	<b>46.49</b>					
<b>TRADED ON ANOTHER REGULATED MARKET</b>									
					<b>COLLECTIVE INVESTMENT SCHEMES</b>				
					<b>IRELAND</b>				
					HSBC GLOBAL LIQUIDITY FUND	9,673,537	USD	9,673,537	2.71
								<b>9,673,537</b>	<b>2.71</b>
					<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>9,673,537</b>	<b>2.71</b>
					<b>OTHER TRANSFERABLE SECURITIES</b>				
					<b>BONDS</b>				
					<b>AUSTRALIA</b>				
					NATIONAL AUSTRALIA BANK 0.284% 19/01/2024	200,000,000	JPY	1,645,133	0.46
								<b>1,645,133</b>	<b>0.46</b>
					<b>CANADA</b>				
					BANK OF MONTREAL 2.077% VRN 17/06/2030	1,400,000	CAD	1,063,597	0.30
					GENERAL MOTORS FINANCIAL 5.95% 14/05/2024	1,400,000	CAD	1,173,849	0.33
					ROYAL BANK OF CANADA 2.88% VRN 23/12/2029	2,500,000	CAD	1,959,104	0.55
								<b>4,196,550</b>	<b>1.18</b>
					<b>CHINA</b>				
					EXPORT IMPORT BANK OF CHINA 3.18% 05/09/2026	38,000,000	CNY	6,054,445	1.70
								<b>6,054,445</b>	<b>1.70</b>
					<b>FRANCE</b>				
					BPCE 0.302% 16/12/2026	200,000,000	JPY	1,626,496	0.46
								<b>1,626,496</b>	<b>0.46</b>
					<b>NETHERLANDS</b>				
					COOPERATIEVE RABOBANK 0.6% 31/01/2024	400,000,000	JPY	3,296,203	0.92
								<b>3,296,203</b>	<b>0.92</b>
					<b>UNITED STATES</b>				
					ATHENE GLOBAL FUNDING 2.1% 24/09/2025	2,000,000	CAD	1,506,199	0.42
					GENERAL ELECTRIC 1.244% 20/09/2023	100,000,000	JPY	822,208	0.23
								<b>2,328,407</b>	<b>0.65</b>
					<b>TOTAL BONDS</b>			<b>19,147,234</b>	<b>5.37</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Short Duration Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>ASSET BACKED SECURITIES</b>				
<b>IRELAND</b>				
DILLIONS PARK FRN 15/10/2034	1,000,000	EUR	1,057,416	0.30
TAURUS CMBS FRN 02/02/2031	722,000	EUR	505,708	0.14
			<b>1,563,124</b>	<b>0.44</b>
<b>UNITED STATES</b>				
APIDOS CLO XXIII FRN 15/04/2033	1,000,000	USD	983,901	0.27
MADISON PARK FUNDING FRN 21/07/2030	1,000,000	USD	993,934	0.28
			<b>1,977,835</b>	<b>0.55</b>
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>3,540,959</b>	<b>0.99</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>22,688,193</b>	<b>6.36</b>
<b>TOTAL INVESTMENTS</b>			<b>337,015,132</b>	<b>94.52</b>
<b>OTHER NET ASSETS</b>			<b>19,543,014</b>	<b>5.48</b>
<b>TOTAL NET ASSETS</b>			<b>356,558,146</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Short Duration High Yield Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>LUXEMBOURG</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>ALBION FINANCING 6.125%</b>				
<b>BONDS</b>					15/10/2026				
<b>DENMARK</b>					1,111,000 USD				
DKT FINANCE APS 7%					300,000 EUR				
17/06/2023					346,975				
					<u>438,980</u>				
					<u>1,858,855</u>				
					<u>0.27</u>				
					<u>1.13</u>				
					<b>NETHERLANDS</b>				
					AERCAP HOLDINGS 5.875%				
					VRN 10/10/2079				
					360,000 USD				
					350,899				
					0.21				
					<b>FERROVIAL NETHERLANDS</b>				
					2.124% VRN PERP				
					300,000 EUR				
					326,403				
					0.20				
					<b>TELEFONICA EUROPE 3%</b>				
					VRN PERP				
					500,000 EUR				
					562,285				
					0.34				
					<u>1,239,587</u>				
					<u>0.75</u>				
					<b>PORTUGAL</b>				
					EDP ENERGIAS DE PORTUGAL				
					4.496% VRN 30/04/2079				
					800,000 EUR				
					926,514				
					0.56				
					<u>926,514</u>				
					<u>0.56</u>				
					<b>ROMANIA</b>				
					RCS RDS 2.5% 05/02/2025				
					400,000 EUR				
					427,940				
					0.26				
					<u>427,940</u>				
					<u>0.26</u>				
					<b>SPAIN</b>				
					GRIFOLS 1.625% 15/02/2025				
					400,000 EUR				
					433,387				
					0.26				
					<u>433,387</u>				
					<u>0.26</u>				
					<b>SWEDEN</b>				
					VERISURE HOLDING 3.5%				
					15/05/2023				
					500,000 EUR				
					556,385				
					0.34				
					<b>VERISURE HOLDING 3.875%</b>				
					15/07/2026				
					500,000 EUR				
					545,124				
					0.33				
					<u>1,101,509</u>				
					<u>0.67</u>				
					<b>UNITED STATES</b>				
					FORD MOTOR CREDIT 3.25%				
					15/09/2025				
					600,000 EUR				
					679,065				
					0.41				
					<b>OCCIDENTAL PETROLEUM 8%</b>				
					15/07/2025				
					2,000,000 USD				
					2,239,293				
					1.36				
					<b>TENNECO 5% 15/07/2026</b>				
					1,212,000 USD				
					1,195,610				
					0.73				
					<u>4,113,968</u>				
					<u>2.50</u>				
					<b>TOTAL BONDS</b>				
					<u>21,140,732</u>				
					<u>12.82</u>				
					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
					<u>21,140,732</u>				
					<u>12.82</u>				
					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
					<b>BONDS</b>				
					<b>CANADA</b>				
					BAUSCH HEALTH 9%				
					15/12/2025				
					3,728,000 USD				
					3,867,614				
					2.34				
					<u>2,573,281</u>				
					<u>1.56</u>				
					<u>2,573,281</u>				
					<u>1.56</u>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Short Duration High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
BROOKFIELD RESIDENTIAL PROPERTIE 6.25% 15/09/2027	1,000,000	USD	981,137	0.60	<b>ITALY</b>				
FIRST QUANTUM MINERALS 7.25% 01/04/2023	1,767,000	USD	<u>1,767,701</u>	<u>1.07</u>	NEXI 1.625% 30/04/2026	300,000	EUR	318,960	0.19
			<b>6,616,452</b>	<b>4.01</b>				<b>318,960</b>	<b>0.19</b>
<b>CHINA</b>					<b>LUXEMBOURG</b>				
GLOBAL AIRCRAFT LEASING 6.5% 15/09/2024	4,034,280	USD	<u>3,690,828</u>	<u>2.24</u>	CONTOURGLOBAL POWER HOLDINGS 2.75% 01/01/2026	200,000	EUR	210,182	0.13
			<b>3,690,828</b>	<b>2.24</b>	CONTOURGLOBAL POWER HOLDINGS 4.125% 01/08/2025	300,000	EUR	333,842	0.20
<b>FRANCE</b>					HANESBRANDS FINANCE LUXEMBOURG 3.5% 15/06/2024	300,000	EUR	342,148	0.21
CMA CGM 7.5% 15/01/2026	300,000	EUR	361,701	0.22	LINCOLN FINANCING 3.625% 01/04/2024	400,000	EUR	445,475	0.27
FAURECIA 2.625% 15/06/2025	650,000	EUR	706,422	0.43				<b>1,331,647</b>	<b>0.81</b>
FAURECIA 2.75% 15/02/2027	700,000	EUR	713,530	0.43	<b>NETHERLANDS</b>				
FNAC DARTY 1.875% 30/05/2024	400,000	EUR	446,243	0.27	ABERTIS INFRAESTRUCTURAS FINANCE 3.248% VRN PERP	400,000	EUR	436,422	0.26
GETLINK 3.5% 30/10/2025	580,000	EUR	660,270	0.40	MAXEDA DIY HOLDING 5.875% 01/10/2026	200,000	EUR	215,980	0.13
ILIAD HOLDING SASU 5.125% 15/10/2026	550,000	EUR	620,352	0.38	PPF TELECOM GROUP 3.5% 20/05/2024	650,000	EUR	735,486	0.45
LOXAM 3.25% 14/01/2025	200,000	EUR	219,951	0.13	UPC HOLDING 3.875% 15/06/2029	300,000	EUR	323,565	0.20
PARTS EUROPE 6.5% 16/07/2025	274,000	EUR	315,374	0.19				<b>1,711,453</b>	<b>1.04</b>
PICARD GROUPE 3.875% 01/07/2026	500,000	EUR	541,618	0.33	<b>PANAMA</b>				
QUATRIM SASU 5.875% 15/01/2024	1,500,000	EUR	1,673,967	1.01	CARNIVAL 5.75% 01/03/2027	2,051,000	USD	1,952,614	1.19
SPIE 3.125% 22/03/2024	500,000	EUR	<u>572,070</u>	<u>0.35</u>	CARNIVAL 7.625% 01/03/2026	1,000,000	USD	1,008,708	0.61
			<b>6,831,498</b>	<b>4.14</b>				<b>2,961,322</b>	<b>1.80</b>
<b>GERMANY</b>					<b>SWEDEN</b>				
CECONOMY 1.75% 24/06/2026	200,000	EUR	205,376	0.12	HEIMSTADEN BOSTAD AB 3.248% VRN PERP	650,000	EUR	685,274	0.41
IHO VERWALTUNGS 4.375% 15/05/2025	800,000	EUR	881,122	0.53	INTRUM JUSTITIA 3.125% 15/07/2024	500,000	EUR	553,331	0.34
TECHEM VERWALTUNGSGESELLSCHAFT 2% 15/07/2025	500,000	EUR	536,832	0.33	SAMHALLSBYGGNADSBOLAGET I NORDEN 2.624% VRN PERP	500,000	EUR	477,034	0.29
TECHEM VERWALTUNGSGESELLSCHAFT 6% 30/07/2026	300,000	EUR	294,527	0.18				<b>1,715,639</b>	<b>1.04</b>
			<b>1,917,857</b>	<b>1.16</b>	<b>UNITED STATES</b>				
<b>GREAT BRITAIN</b>					AIRCATTLE 5.25% VRN PERP	3,800,000	USD	3,454,445	2.11
EC FINANCE 3% 15/10/2026	389,000	EUR	426,176	0.26	AMERICAN AIRLINES 11.75% 15/07/2025	1,000,000	USD	1,168,715	0.71
EG GLOBAL FINANCE 6.75% 07/02/2025	3,000,000	USD	2,989,513	1.81	AMERICAN AIRLINES ADVANTAGE 5.5% 20/04/2026	3,208,000	USD	3,226,040	1.96
INEOS FINANCE 2.125% 15/11/2025	200,000	EUR	215,493	0.13	AMERICAN AXLE AND MANUFACTURING 6.25% 15/03/2026	1,350,000	USD	1,367,639	0.83
INTERNATIONAL GAME TECHNOLOGY 3.5% 15/07/2024	400,000	EUR	455,389	0.28	ANTERO RESOURCES 8.375% 15/07/2026	2,000,000	USD	2,211,613	1.34
INTERNATIONAL GAME TECHNOLOGY 4.125% 15/04/2026	373,000	USD	<u>368,329</u>	<u>0.22</u>	BAUSCH HEALTH AMERICAS 9.25% 01/04/2026	1,000,000	USD	1,026,779	0.62
			<b>4,454,900</b>	<b>2.70</b>	BOXER PARENT 7.125% 02/10/2025	1,128,000	USD	1,170,566	0.71
<b>IRELAND</b>					BOXER PARENT 9.125% 01/03/2026	1,128,000	USD	1,167,419	0.71
EIRCOM FINANCE 1.75% 01/11/2024	400,000	EUR	<u>440,326</u>	<u>0.27</u>					
			<b>440,326</b>	<b>0.27</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Short Duration High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
BWAY HOLDING 4.75% 15/04/2024	300,000	EUR	332,141	0.20	RITE AID 7.5% 01/07/2025	1,313,000	USD	1,244,492	0.75
BWAY HOLDING 5.5% 15/04/2024	3,147,000	USD	3,139,920	1.90	RITE AID 8% 15/11/2026	1,167,000	USD	1,092,419	0.66
CENTERFIELD MEDIA PARENT 6.625% 01/08/2026	830,000	USD	787,479	0.48	RP ESCROW 5.25% 15/12/2025	2,292,000	USD	2,244,097	1.36
CHSCOMMUNITY HEALTH SYSTEMS 5.625% 15/03/2027	1,000,000	USD	1,021,725	0.62	SABRE GBL 9.25% 15/04/2025	2,646,000	USD	2,935,265	1.78
CHSCOMMUNITY HEALTH SYSTEMS 8% 15/03/2026	1,000,000	USD	1,045,417	0.63	SCIENTIFIC GAMES INTERNATIONAL 3.375% 15/02/2026	300,000	EUR	339,430	0.21
CLEVELANDCLIFFS 6.75% 15/03/2026	1,000,000	USD	1,055,473	0.64	SCRIPPS ESCROW 5.875% 15/07/2027	2,000,000	USD	2,011,713	1.22
COLT MERGER 6.25% 01/07/2025	2,984,000	USD	3,082,998	1.87	SELECT MEDICAL 6.25% 15/08/2026	1,599,000	USD	1,656,947	1.01
COMMSCOPE FINANCE 6% 01/03/2026	1,000,000	USD	1,013,506	0.61	SERVICE PROPERTIES TRUST 7.5% 15/09/2025	1,741,000	USD	1,819,068	1.10
COMMSCOPE FINANCE 8.25% 01/03/2027	1,000,000	USD	974,962	0.59	STAPLES 7.5% 15/04/2026	840,000	USD	814,946	0.49
COMMSCOPE TECHNOLOGIES FINANCE 6% 15/06/2025	400,000	USD	381,643	0.23	UNITED WHOLESALE MORTGAGE 5.75% 15/06/2027	2,500,000	USD	2,332,877	1.42
CROWNROCK 5.625% 15/10/2025	3,000,000	USD	3,053,688	1.85	US ACUTE CARE SOLUTIONS 6.375% 01/03/2026	2,806,000	USD	2,773,773	1.68
DAVE BUSTERS 7.625% 01/11/2025	2,314,000	USD	2,436,749	1.48	WASH MULTIFAMILY ACQUISITION 5.75% 15/04/2026	3,000,000	USD	3,017,827	1.83
DIRECTV HOLDINGS 5.875% 15/08/2027	2,777,000	USD	2,736,393	1.66	WYNDHAM DESTINATIONS 5.1% 01/10/2025	2,500,000	USD	2,657,387	1.61
DISH DBS 5.875% 15/11/2024	4,000,000	USD	3,999,278	2.44	<b>TOTAL BONDS</b>			<b>101,084,979</b>	<b>61.33</b>
DIVERSIFIED HEALTHCARE TRUST 9.75% 15/06/2025	2,702,000	USD	2,860,957	1.74	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>133,075,861</b>	<b>80.73</b>
FIVE POINT OPERATING 7.875% 15/11/2025	3,965,000	USD	4,067,088	2.48	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
FORD MOTOR CREDIT 4.389% 01/08/2026	1,800,000	USD	1,795,389	1.09	<b>IRELAND</b>				
FREEDOM MORTGAGE 7.625% 01/05/2026	1,249,000	USD	1,194,045	0.72	HSBC GLOBAL LIQUIDITY FUND	3,546,723	USD	3,546,723	2.15
GENESIS ENERGY 6.5% 01/10/2025	2,000,000	USD	1,974,832	1.20	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>3,546,723</b>	<b>2.15</b>
GRUBHUB HOLDINGS 5.5% 01/07/2027	3,289,000	USD	2,849,207	1.73	<b>OTHER TRANSFERABLE SECURITIES</b>				
LABL ESCROW ISSUER 10.5% 15/07/2027	2,250,000	USD	2,257,665	1.37	<b>BONDS</b>				
LIFE TIME 8% 15/04/2026	2,874,000	USD	2,871,433	1.74	<b>LIBERIA</b>				
MANITOWOC 9% 01/04/2026	1,180,000	USD	1,230,595	0.75	ROYAL CARIBBEAN CRUISES 9.125% 15/06/2023	3,450,000	USD	3,597,122	2.18
NATIONSTAR MORTGAGE HOLDINGS 6% 15/01/2027	2,500,000	USD	2,539,482	1.54	<b>SPAIN</b>				
NAVIENT 6.75% 25/06/2025	2,000,000	USD	2,051,419	1.24	GRIFOLS 3.2% 01/05/2025	400,000	EUR	443,470	0.27
NAVIENT 6.75% 15/06/2026	3,140,000	USD	3,229,671	1.96	<b>TOTAL BONDS</b>			<b>443,470</b>	<b>0.27</b>
NCL 3.625% 15/12/2024	3,000,000	USD	2,834,894	1.72	<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>4,040,592</b>	<b>2.45</b>
NCL 5.875% 15/02/2027	274,000	USD	270,906	0.16	<b>TOTAL INVESTMENTS</b>			<b>161,803,908</b>	<b>98.15</b>
NGL ENERGY OPERATING 7.5% 01/02/2026	2,735,000	USD	2,690,206	1.63	<b>OTHER NET ASSETS</b>			<b>3,055,439</b>	<b>1.85</b>
REGIONALCARE HOSPITAL 9.75% 01/12/2026	1,500,000	USD	1,572,361	0.95	<b>TOTAL NET ASSETS</b>			<b>164,859,347</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

India Fixed Income  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					KARNATAKA (GOVT) 7.64%				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					08/11/2027				
<b>BONDS</b>					250,000,000 INR 3,438,016 0.52				
<b>INDIA</b>					KOTAK MAHINDRA PRIME				
BAJAJ FINANCE 8.5383%					8.0818% 28/12/2022	1,200,000,000	INR	16,127,509	2.43
07/06/2022	750,000,000	INR	9,965,533	1.50	MAHARASHTRA (GOVT) 7.2%				
HDB FINANCIAL SERVICES					09/08/2027	1,000,000,000	INR	13,451,497	2.03
8% 25/08/2022	500,000,000	INR	6,674,725	1.01	MAHARASHTRA (GOVT)				
HDFC BANK 8.44%					7.37% 14/09/2026	250,000,000	INR	3,417,821	0.52
28/12/2028	1,000,000,000	INR	14,156,140	2.14	NATIONAL BANK FOR AGRICULTURE				
HOUSING DEVELOPMENT					8.18% 26/12/2028	500,000,000	INR	7,118,773	1.07
FINANCE 7.87% 18/07/2022	500,000,000	INR	6,657,140	1.00	NATIONAL BANK FOR AGRICULTURE				
HOUSING DEVELOPMENT FINANCE					AN 5.14% 31/01/2024	500,000,000	INR	6,570,495	0.99
CORP 9% 29/11/2028	400,000,000	INR	5,804,015	0.88	NATIONAL HIGHWAYS AUTHORITY				
HOUSING URBAN DEVELOPMENT					8.27% 28/03/2029	750,000,000	INR	10,835,256	1.64
8.37% 23/03/2029	750,000,000	INR	10,789,489	1.63	NATIONAL HIGHWAYS AUTHORITY OF INDIA				
INDIA (GOVT) 5.63%					7.7% 13/09/2029	250,000,000	INR	3,503,193	0.53
12/04/2026	5,500,000,000	INR	71,642,578	10.81	NHPC 8.12% 22/03/2029	1,500,000,000	INR	21,300,010	3.21
INDIA (GOVT) 5.74%					NTPC 7.25% 03/05/2022	250,000,000	INR	3,306,149	0.50
15/11/2026	1,750,000,000	INR	22,777,819	3.44	NTPC 8.3% 15/01/2029	1,000,000,000	INR	14,198,883	2.14
INDIA (GOVT) 6.1%					RELIANCE INDUSTRIES				
12/07/2031	750,000,000	INR	9,394,342	1.42	8.65% 11/12/2028	500,000,000	INR	7,110,333	1.07
INDIA (GOVT) 6.22%					SHRIRAM TRANSPORT				
16/03/2035	1,250,000,000	INR	15,294,648	2.31	FINANCIAL 8.1% 08/06/2023	950,000,000	INR	12,500,477	1.89
INDIA (GOVT) 6.54%					STATE OF GUJARAT INDIA				
17/01/2032	1,500,000,000	INR	19,395,154	2.93	6.84% 08/09/2031	250,000,000	INR	3,227,175	0.49
INDIA (GOVT) 6.79%					STATE OF GUJARAT INDIA				
15/05/2027	5,500,000,000	INR	74,068,887	11.18	6.95% 14/07/2031	200,000,000	INR	2,606,079	0.39
INDIA (GOVT) 6.79%					STATE OF GUJARAT INDIA				
26/12/2029	1,500,000,000	INR	19,827,537	2.99	7.07% 24/02/2031	250,000,000	INR	3,291,893	0.50
INDIA (GOVT) 6.97%					STATE OF KARNATAKA				
06/09/2026	1,250,000,000	INR	17,017,881	2.57	INDIA 7.59% 29/03/2027	250,000,000	INR	3,450,486	0.52
INDIA (GOVT) 7.17%					STATE OF MAHARASHTRA				
08/01/2028	3,500,000,000	INR	47,604,875	7.19	INDIA 6.78% 25/05/2031	500,000,000	INR	6,476,517	0.98
INDIA (GOVT) 7.26%					STATE OF MAHARASHTRA				
14/01/2029	3,000,000,000	INR	40,825,736	6.16	INDIA 6.8% 16/06/2031	250,000,000	INR	3,239,739	0.49
INDIA (GOVT) 7.27%					STATE OF TAMIL NADU				
08/04/2026	2,000,000,000	INR	27,525,727	4.15	INDIA 6.95% 07/07/2031	250,000,000	INR	3,253,578	0.49
INDIA (GOVT) 7.95%					STATE OF TAMIL NADU				
28/08/2032	1,250,000,000	INR	17,683,199	2.67	INDIA 6.98% 14/07/2031	500,000,000	INR	6,519,913	0.98
INDIAN RAILWAY FINANCE					TAMIL NADU (GOVT) 6.33%	500,000,000	INR	6,294,016	0.95
7.48% 13/08/2029	500,000,000	INR	6,769,446	1.02	TAMIL NADU (GOVT) 6.73%				
INDIAN RAILWAY FINANCE					13/05/2030	500,000,000	INR	6,473,997	0.98
7.55% 06/11/2029	250,000,000	INR	3,432,491	0.52	<b>TOTAL BONDS</b>			<b>625,416,953</b>	<b>94.40</b>
INDIAN RAILWAY FINANCE					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>625,416,953</b>	<b>94.40</b>
8.35% 13/03/2029	500,000,000	INR	7,091,640	1.07					
KARNATAKA (GOVT) 6.97%									
26/02/2030	250,000,000	INR	3,306,146	0.50					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

India Fixed Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
<b>BONDS</b>				
<b>INDIA</b>				
SHRIRAM TRANSPORT FINANCE 4.15% 18/07/2025	2,500,000	USD	2,386,894	0.36
			<b>2,386,894</b>	<b>0.36</b>
<b>TOTAL BONDS</b>			<b>2,386,894</b>	<b>0.36</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>2,386,894</b>	<b>0.36</b>
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>IRELAND</b>				
HSBC GLOBAL LIQUIDITY FUND	17,421,979	USD	17,421,979	2.63
			<b>17,421,979</b>	<b>2.63</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>17,421,979</b>	<b>2.63</b>
<b>TOTAL INVESTMENTS</b>			<b>645,225,826</b>	<b>97.39</b>
<b>OTHER NET ASSETS</b>			<b>17,318,817</b>	<b>2.61</b>
<b>TOTAL NET ASSETS</b>			<b>662,544,643</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

RMB Fixed Income  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					CHINA DEVELOPMENT BANK				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					3.66% 01/03/2031				
<b>BONDS</b>					20,000,000 CNY				
<b>AUSTRALIA</b>					3,274,149 0.84				
COMMONWEALTH BANK OF AUSTRALIA					CHINA HONGQIAO GROUP				
3.675% 01/04/2025	12,000,000	CNY	1,887,078	0.48	7.125% 22/07/2022	350,000	USD	349,124	0.09
NATIONAL AUSTRALIA BANK					CHINA NATIONAL PETROLEUM				
3.62% 01/04/2025	25,000,000	CNY	3,922,577	1.00	2.99% 23/03/2025	60,000,000	CNY	9,455,285	2.42
			<b>5,809,655</b>	<b>1.48</b>	CHINA RESOURCES LAND				
<b>CHINA</b>					5.23% 04/04/2023				
AGRICULTURAL BANK OF CHINA 2.9% 01/03/2024					20,000,000 CNY				
	8,290,000	CNY	1,303,615	0.33	CHINA SCE GROUP				
AGRICULTURAL BANK OF CHINA 3.1% 06/05/2030					HOLDINGS 6% 04/02/2026				
	40,000,000	CNY	6,287,512	1.60	634,000	USD	328,746	0.08	
AGRICULTURAL DEVELOPMENT BANK 3.33% 06/01/2026					CHINA SCE GROUP				
	38,000,000	CNY	6,090,106	1.55	HOLDINGS 7% 02/05/2025				
AGRICULTURAL DEVELOPMENT BANK 3.79% 26/10/2030					1,300,000 USD				
	45,000,000	CNY	7,424,475	1.89	CHINA SCE GROUP				
AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24/03/2031					HOLDINGS 7.375% 09/04/2024				
	13,000,000	CNY	2,106,346	0.54	CHINA SCE HOLDINGS				
BANK OF CHINA 2.85% 28/04/2023					5.95% 29/09/2024				
	17,000,000	CNY	2,671,595	0.68	900,000 USD				
BANK OF CHINA 3.98% 24/09/2029					CHINA SOUTHERN POWER				
	30,000,000	CNY	4,835,439	1.23	GRID 2.7% 27/05/2025				
BANK OF CHINA 4.15% 19/03/2031					20,000,000 CNY				
	20,000,000	CNY	3,239,057	0.83	3,120,319 0.80				
BANK OF CHINA 4.2% 21/09/2030					CHINA SOUTHERN POWER				
	25,000,000	CNY	4,061,080	1.04	GRID 2.74% 23/04/2025				
BANK OF CHINA 2.8% 14/01/2023					40,000,000 CNY				
	25,000,000	CNY	3,934,057	1.00	6,249,098 1.59				
BANK OF COMMUNICATIONS 3.15% 13/12/2024					CHINA STATE RAILWAY				
	33,790,000	CNY	5,323,906	1.36	GROUP 4.74% 12/04/2028				
BEIJING INFRASTRUCTURE 3.8% VRN 05/09/2029					10,000,000 CNY				
	10,000,000	CNY	1,593,114	0.41	1,713,496 0.44				
CHINA (GOVT) 3.02% 27/05/2031					CHINA STATE RAILWAY				
	81,000,000	CNY	12,914,467	3.29	GROUP 5% 22/08/2027				
CHINA (GOVT) 3.72% 12/04/2051					50,000,000 CNY				
	20,000,000	CNY	3,329,954	0.85	8,615,960 2.20				
CHINA CONSTRUCTION BANK 4.2% 14/09/2030					CHONGQING LONGHU DEVELOPMENT				
	16,000,000	CNY	2,599,588	0.66	4.5% 15/07/2025				
CHINA CONSTRUCTION BANK 4.7% 29/10/2028					4,000,000 CNY				
	5,000,000	CNY	810,100	0.21	634,899 0.16				
CHINA DEVELOPMENT BANK 3.3% 03/03/2026					CIFI HOLDINGS GROUP				
	23,000,000	CNY	3,693,662	0.94	6,360,000 CNY				
CHINA DEVELOPMENT BANK 3.41% 07/06/2031					856,303 0.22				
	30,000,000	CNY	4,823,272	1.23	CIFI HOLDINGS GROUP				
CHINA DEVELOPMENT BANK 3.48% 08/01/2029					6.7% 23/04/2022				
	25,500,000	CNY	4,111,534	1.05	15,000,000 CNY				
					2,322,050 0.59				
					CNI CAPITAL 3.97%				
					01/11/2022				
					27,140,000 CNY				
					4,273,041 1.09				
					COUNTRY GARDEN HOLDINGS				
					6.5% 08/04/2024				
					1,500,000 USD				
					1,254,306 0.32				
					COUNTRY GARDEN HOLDINGS				
					8% 27/01/2024				
					2,000,000 USD				
					1,715,751 0.44				
					EXPORT IMPORT BANK OF CHINA 3.23% 23/03/2030				
					50,000,000 CNY				
					7,920,679 2.02				
					EXPORT IMPORT BANK OF CHINA 3.74% 16/11/2030				
					56,000,000 CNY				
					9,211,120 2.35				
					GUANGZHOU METRO 3.84% 04/12/2023				
					10,000,000 CNY				
					1,599,391 0.41				
					GUANGZHOU METRO GROUP				
					3.45% 05/02/2024				
					10,000,000 CNY				
					1,589,165 0.41				
					ICBC FINANCIAL LEASING				
					3.95% 04/03/2024				
					15,000,000 CNY				
					2,402,787 0.61				
					INDUSTRIAL COMMERCIAL BANK OF CHINA 4.15% 16/11/2030				
					10,000,000 CNY				
					1,623,182 0.41				
					INDUSTRIAL COMMERCIAL BANK OF CHINA 4.2% 24/09/2030				
					30,000,000 CNY				
					4,871,590 1.24				
					KWG GROUP HOLDINGS 6% 14/08/2026				
					1,800,000 USD				
					708,626 0.18				

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

RMB Fixed Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
KWG GROUP HOLDINGS 6.3% 13/02/2026	300,000	USD	118,217	0.03	HUARONG FINANCE 3.25% 13/11/2024	950,000	USD	913,913	0.23
MODERN LAND CHINA 9.8% 11/04/2023	489,000	USD	87,918	0.02	HUARONG FINANCE 3.75% 29/05/2024	766,000	USD	749,271	0.19
POLY DEVELOPMENTS AND HOLDINGS 3.98% 19/11/2023	10,000,000	CNY	1,604,754	0.41	HUARONG FINANCE 4% VRN PERP	1,381,000	USD	1,380,670	0.35
POWERLONG REAL ESTATE HOLDINGS 4.9% 13/05/2026	304,000	USD	106,639	0.03	LENOVO GROUP 5.875% 24/04/2025	755,000	USD	790,068	0.20
RADIANCE HOLDINGS GROUP 7.8% 20/03/2024	998,000	USD	707,765	0.18	LINK FINANCE CAYMAN 3% 21/10/2024	25,000,000	CNY	3,860,447	0.99
REDCO PROPERTIES GROUP 9.9% 17/02/2024	277,000	USD	57,366	0.01	LINK FINANCE CAYMAN 3.25% 27/10/2024	40,000,000	CNY	6,222,690	1.60
SHANDONG HISPEED GROUP 3.95% 25/09/2024	10,000,000	CNY	1,608,768	0.41	LS FINANCE 4.8% 18/06/2026	1,300,000	USD	1,147,704	0.29
SHANGHAI INTERNATIONAL PORT 3.38% VRN 25/04/2024	30,000,000	CNY	4,734,382	1.21	RKPF OVERSEAS 5.125% 26/07/26	2,457,000	USD	1,886,179	0.48
SINIC HOLDINGS GROUP 8.5% 24/01/2022*	239,000	USD	14,221	0.01	VANKE REAL ESTATE HONG KONG 3.45% 25/05/2024	6,870,000	CNY	1,036,780	0.26
SUNAC CHINA HOLDINGS 5.95% 26/04/2024	506,000	USD	130,815	0.03	VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	269,000	USD	254,134	0.06
SUNAC CHINA HOLDINGS 6.5% 26/01/2026	836,000	USD	205,744	0.05	WHARF REIC FINANCE 2.95% 19/01/2024	20,000,000	CNY	3,104,812	0.80
SUNAC CHINA HOLDINGS 6.8% 20/10/2024	1,951,000	USD	498,853	0.13	WHARF REIC FINANCE 3.7% 16/07/2025	5,440,000	CNY	854,873	0.22
YUZHOU PROPERTIES 7.375% 13/01/2026	460,000	USD	60,164	0.02	YANLORD LAND 6.8% 27/02/2024	200,000	USD	190,876	0.05
ZHENRO PROPERTIES GROUP 7.125% 30/06/2022	11,720,000	CNY	238,948	0.06				<b>30,418,793</b>	<b>7.76</b>
			<b>170,730,333</b>	<b>43.55</b>	<b>INDIA</b>				
<b>GREAT BRITAIN</b>					EXPORT IMPORT BANK OF INDIA 3.45% 25/06/2026	50,000,000	CNY	7,825,248	2.00
STANDARD CHARTERED BANK 2.8% 11/06/2024	20,000,000	CNY	3,079,363	0.79				<b>7,825,248</b>	<b>2.00</b>
STANDARD CHARTERED BANK 4.35% 18/03/2026	10,000,000	CNY	1,581,610	0.40	<b>NETHERLANDS</b>				
STATE GRID EUROPE DEVELOPMENT 3.25% 07/04/2027	348,000	USD	346,361	0.09	VOLKSWAGEN INTERNATIONAL FINANCE 3.4% 08/12/2023	10,000,000	CNY	1,582,949	0.40
			<b>5,007,334</b>	<b>1.28</b>				<b>1,582,949</b>	<b>0.40</b>
<b>HONG KONG</b>					<b>QATAR</b>				
BANK OF CHINA 2.8% 09/07/2023	8,570,000	CNY	1,344,403	0.34	QNB FINANCE 3.15% 04/02/2026	47,000,000	CNY	7,213,713	1.84
CHINA OVERSEAS FINANCE CAYMAN 4.25% 26/04/2023	1,650,000	USD	1,660,747	0.42	QNB FINANCE 3.5% 22/04/2024	30,000,000	CNY	4,711,037	1.20
CHINA OVRSEAS FINANCE CAYMAN VII 4.75% 26/04/2028	400,000	USD	410,770	0.10	QNB FINANCE 3.6% 05/06/2025	30,000,000	CNY	4,674,282	1.19
FORTUNE STAR 5.95% 19/10/2025	1,198,000	USD	1,098,299	0.28	QNB FINANCE 3.82% 06/02/2025	10,000,000	CNY	1,571,691	0.40
HONG KONG MORTGAGE 2.7% 09/02/2024	17,000,000	CNY	2,660,420	0.68				<b>18,170,723</b>	<b>4.63</b>
HOPSON DEVELOPMENT HOLDINGS 6.8% 28/12/2023	761,000	USD	616,475	0.16	<b>SINGAPORE</b>				
HOPSON DEVELOPMENT HOLDINGS 7% 18/05/2024	301,000	USD	235,262	0.06	BOC AVIATION 5.5% 26/02/2024	6,000,000	CNY	970,826	0.25
					DBS GROUP HOLDINGS 3.7% 03/03/2031	32,210,000	CNY	5,030,392	1.28
					UNITED OVERSEAS BANK 4.5% 06/04/2032	50,000,000	CNY	7,867,715	2.01
								<b>13,868,933</b>	<b>3.54</b>

\*The asset matured as at 24 January 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 14,221.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

RMB Fixed Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
<b>SOUTH KOREA</b>					CHINA DEVELOPMENT BANK				
EXPORT IMPORT BANK OF KOREA 2.9% 02/03/2023	10,000,000	CNY	1,570,808	0.40	3.43% 14/01/2027	20,000,000	CNY	3,223,236	0.82
HYUNDAI CAPITAL SERVICES 3.2% 11/08/2024	37,500,000	CNY	5,883,797	1.50	CHINA NATIONAL PETROLEUM 2.99% 23/03/2025	5,000,000	CNY	788,187	0.20
HYUNDAI CAPITAL SERVICES 3.55% 21/09/2023	13,920,000	CNY	2,197,459	0.56	CHINA VANKE 3.76% 29/01/2024	10,000,000	CNY	1,593,452	0.41
			<b>9,652,064</b>	<b>2.46</b>	EXPORT IMPORT BANK OF CHINA 3.26% 24/02/2027	20,000,000	CNY	3,197,704	0.82
<b>UNITED ARAB EMIRATES</b>					EXPORT IMPORT BANK OF CHINA 3.38% 16/07/2031				
EMIRATES NBD 4.48% 07/05/2024	8,000,000	CNY	1,269,143	0.32	GEMDALE 3.88% 13/01/2024	20,000,000	CNY	3,117,806	0.80
EMIRATES NBD BANK 3.32% 19/02/2026	20,880,000	CNY	3,210,623	0.82	GUANGDONG HENGJIAN INVESTMENT 3.5% 28/04/2024	20,000,000	CNY	3,177,215	0.81
EMIRATES NBD BANK 4% 18/11/2025	8,000,000	CNY	1,262,220	0.32	SANDS CHINA 4.375% 18/06/2030	200,000	USD	182,230	0.05
FIRST ABU DHABI BANK 3.15% 29/01/2026	38,940,000	CNY	6,050,284	1.55				<b>58,203,829</b>	<b>14.85</b>
FIRST ABU DHABI BANK 3.4% 18/08/2025	12,000,000	CNY	1,879,150	0.48	<b>HONG KONG</b>				
			<b>13,671,420</b>	<b>3.49</b>	WHARF REIC FINANCE 3% 05/02/2024	21,000,000	CNY	3,263,658	0.83
<b>UNITED STATES</b>					<b>MACAU</b>				
INTERNATIONAL BANK FOR RECONSTRUCTION 3.05% 16/03/2024	19,000,000	CNY	2,988,785	0.76	SANDS CHINA 3.25% 08/08/2031	283,000	USD	230,452	0.06
			<b>2,988,785</b>	<b>0.76</b>				<b>230,452</b>	<b>0.06</b>
<b>TOTAL BONDS</b>			<b>279,726,237</b>	<b>71.35</b>	<b>NETHERLANDS</b>				
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>279,726,237</b>	<b>71.35</b>	BMW FINANCE 3.15% 16/09/2024	22,500,000	CNY	3,529,882	0.90
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					BMW FINANCE 3.44% 15/06/2024	6,000,000	CNY	948,493	0.24
<b>BONDS</b>								<b>4,478,375</b>	<b>1.14</b>
<b>CHINA</b>					<b>QATAR</b>				
AGRICULTURAL DEVELOPMENT BANK OF 3.3% 05/11/2031	20,000,000	CNY	3,187,718	0.81	QNB FINANCE 3.4% 22/02/2025	10,000,000	CNY	1,563,015	0.40
CHINA (GOVT) 2.89% 18/11/2031	25,000,000	CNY	3,964,580	1.01	QNB FINANCE 4% 14/03/2027	10,000,000	CNY	1,577,964	0.40
CHINA (GOVT) 2.91% 14/10/2028	25,000,000	CNY	3,966,905	1.01				<b>3,140,979</b>	<b>0.80</b>
CHINA (GOVT) 3.27% 19/11/2030	8,000,000	CNY	1,299,984	0.33	<b>TOTAL BONDS</b>			<b>69,317,293</b>	<b>17.68</b>
CHINA (GOVT) 3.53% 18/10/2051	62,000,000	CNY	10,083,272	2.57	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>69,317,293</b>	<b>17.68</b>
CHINA DEVELOPMENT BANK 2.83% 10/09/2026	28,000,000	CNY	4,421,940	1.13	<b>OTHER TRANSFERABLE SECURITIES</b>				
CHINA DEVELOPMENT BANK 3.07% 10/03/2030	10,000,000	CNY	1,566,629	0.40	<b>BONDS</b>				
CHINA DEVELOPMENT BANK 3.4% 08/01/2028	19,000,000	CNY	3,050,102	0.78	<b>CHINA</b>				
					EXPORT IMPORT BANK OF CHINA 3.18% 05/09/2026	15,000,000	CNY	2,389,912	0.61
								<b>2,389,912</b>	<b>0.61</b>
					<b>HONG KONG</b>				
					HENDERSON LAND MTN 3.2% 04/06/2023	26,000,000	CNY	4,069,881	1.04
					HENDERSON LAND MTN 3.3% 13/05/2023	32,000,000	CNY	5,014,874	1.28

The accompanying notes form an integral part of these financial statements.

## Portfolio of Investments and Other Net Assets

### as at 31 March 2022

RMB Fixed Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets
<b>HKCG FINANCE 3.74%</b>				
28/03/2025	10,000,000	CNY	1,576,950	0.40
<b>HONG KONG MORTGAGE 2.9%</b>				
13/09/2022	29,000,000	CNY	4,565,517	1.16
<b>SUN HUNG KAI PROPERTIES CAPITAL 3.16% 25/01/2028</b>	15,000,000	CNY	2,274,469	0.58
<b>SUN HUNG KAI PROPERTIES CAPITAL 3.2% 14/08/2027</b>	37,000,000	CNY	5,684,551	1.46
<b>WHEELLOCK 3.3% 20/08/2023</b>	25,000,000	CNY	3,909,749	1.00
			<b>27,095,991</b>	<b>6.92</b>
<b>MALAYSIA</b>				
<b>MALAYAN BANKING 2.8%</b>				
23/06/2024	20,000,000	CNY	3,097,230	0.79
			<b>3,097,230</b>	<b>0.79</b>
<b>SOUTH KOREA</b>				
<b>KOOKMIN BANK 3.05%</b>				
19/04/2022	23,000,000	CNY	3,622,112	0.92
			<b>3,622,112</b>	<b>0.92</b>
<b>TOTAL BONDS</b>			<b>36,205,245</b>	<b>9.24</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>36,205,245</b>	<b>9.24</b>
<b>TOTAL INVESTMENTS</b>			<b>385,248,775</b>	<b>98.27</b>
<b>OTHER NET ASSETS</b>			<b>6,792,645</b>	<b>1.74</b>
<b>TOTAL NET ASSETS</b>			<b>392,041,420</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Singapore Dollar Income Bond  
Statement of investments as at 31 March 2022  
(expressed in SGD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>REDCO PROPERTIES GROUP</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					11% 06/08/2022				
<b>BONDS</b>					200,000 USD 56,939 0.02				
<b>CHINA</b>					SF HOLDING INVESTMENT				
CHALCO HONG KONG					2.875% 20/02/2030				
INVESTMENT 2.1% 28/07/2026	592,000	USD	749,576	0.31	SINIC HOLDINGS GROUP				
CHINA CONSTRUCTION BANK					8.5% 24/01/2022*				
1.073% 25/09/2023	4,500,000	SGD	4,428,939	1.84	SINOCHEM OFFSHORE				
CHINA CONSTRUCTION BANK					CAPITAL 1.5% 23/09/2026				
CORP 2.45% VRN 24/06/2030	500,000	USD	651,886	0.27	1,117,000 USD 1,365,101 0.57				
CHINA DEVELOPMENT BANK					SUNAC CHINA HOLDINGS				
2.875% VRN 28/09/2030	500,000	USD	654,491	0.27	5.95% 26/04/2024				
CHINA HUANENG GROUP					253,000 USD 88,519 0.04				
3.08% VRN PERP	200,000	USD	265,519	0.11	SUNAC CHINA HOLDINGS				
CHINA NATIONAL CHEMICAL					7.5% 01/02/2024				
CORP 3.9% VRN PERP	200,000	USD	271,335	0.11	SUNAC CHINA HOLDINGS				
CHINA OIL AND GAS					7.95% 11/10/2023				
GROUP 4.7% 30/06/2026	435,000	USD	566,860	0.23	1,000,000 USD 371,158 0.15				
CHINA RESOURCES LAND					WEST CHINA CEMENT 4.95%				
3.75% VRN PERP	405,000	USD	542,828	0.22	08/07/2026				
CHINA SCE GROUP					475,000 USD 565,548 0.23				
HOLDINGS 7% 02/05/2025	760,000	USD	546,618	0.23	YONGDA INVESTMENT 2.25%				
CHINA SCE HOLDINGS					16/06/2025				
5.95% 29/09/2024	200,000	USD	146,448	0.06	272,000 USD 351,835 0.15				
COUNTRY GARDEN HOLDINGS					YUNDA HOLDING INVESTMENT				
3.3% 12/01/2031	273,000	USD	255,849	0.11	2.25% 19/08/2025				
ENN CLEAN ENERGY INTERNATIONAL					500,000 USD 622,169 0.26				
3.375% 12/05/2026	423,000	USD	534,976	0.22	ZHONGSHENG GROUP				
INDUSTRIAL COMMERCIAL BANK					HOLDINGS 3% 13/01/2026				
OF CHINA 3.2% VRN PERP	506,000	USD	669,367	0.28	200,000 USD 258,784 0.11				
KWG GROUP HOLDINGS					<b>16,427,873 6.80</b>				
5.95% 10/08/2025	500,000	USD	271,390	0.11	<b>FRANCE</b>				
KWG GROUP HOLDINGS 6.3%					BNP PARIBAS 3.125% VRN				
13/02/2026	300,000	USD	159,989	0.07	22/02/2032				
KWG GROUP HOLDINGS					1,000,000 SGD 996,583 0.41				
7.875% 01/09/2023	280,000	USD	195,196	0.08	<b>996,583 0.41</b>				
POWERLONG REAL ESTATE					<b>HONG KONG</b>				
HOLDINGS 4.9% 13/05/2026	200,000	USD	94,947	0.04	AIA GROUP 2.7% VRN PERP				
POWERLONG REAL ESTATE					1,065,000 USD 1,357,638 0.56				
HOLDINGS 6.25% 10/08/2024	200,000	USD	104,354	0.04	AIA GROUP 2.9% VRN PERP				
POWERLONG REAL ESTATE					3,000,000 SGD 2,783,259 1.16				
HOLDINGS 6.95% 23/07/2023	280,000	USD	153,835	0.06	AIRPORT AUTHORITY 2.1%				
RADIANCE HOLDINGS GROUP					VRN PERP				
7.8% 20/03/2024	599,000	USD	574,904	0.24	202,000 USD 256,057 0.11				
REDSUN PROPERTIES GROUP					AIRPORT AUTHORITY 2.4%				
7.3% 21/05/2024	361,000	USD	80,788	0.03	VRN PERP				
REDCO PROPERTIES GROUP					202,000 USD 250,017 0.10				
9.9% 17/02/2024	273,000	USD	76,515	0.03	BANK OF CHINA 5.9%				
					VRN PERP				
					1,550,000 USD 2,175,169 0.90				
					BANK OF EAST ASIA				
					5.825% VRN PERP				
					372,000 USD 500,531 0.21				
					BLOSSOM JOY 2.2%				
					21/10/2030				
					891,000 USD 1,075,064 0.44				
					CAS CAPITAL 4% VRN PERP				
					788,000 USD 1,006,456 0.42				
					CHAMPION MTN 2.95%				
					15/06/2030				
					484,000 USD 620,650 0.26				
					CHINA CINDA MANAGEMENT				
					1.875% 20/01/2026				
					200,000 USD 251,342 0.10				
					CHINA OVERSEAS FIN				
					CAYMAN 3.45% 15/07/2029				
					200,000 USD 257,604 0.11				
					CHINA OVERSEAS GRAND OCEANS				
					FINANCE 2.45% 09/02/2026				
					200,000 USD 248,468 0.10				
					CHINA RESOURCES LAND				
					4.125% 26/02/2029				
					200,000 USD 269,945 0.11				
					CLP POWER HONG KONG FINANCING				
					2.125% 30/06/2030				
					658,000 USD 803,526 0.33				

\*The asset matured as at 24 January 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 19,245.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Singapore Dollar Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in SGD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
CMB INTERNATIONAL LEASING MAN- AGEMENT 1.875% 12/08/2025	281,000	USD	357,829	0.15	<b>INDIA</b>				
CMB INTERNATIONAL LEASING MAN- AGEMENT 2% 04/02/2026	462,000	USD	584,472	0.24	ICICI BANK DUBAI 4%	1,000,000	USD	1,366,211	0.57
CMB INTERNATIONAL LEASING MAN- AGEMENT 2.75% 12/08/2030	200,000	USD	240,135	0.10	INDIAN OIL CORP 4.1%	4,500,000	SGD	4,554,065	1.88
ELECT GLOBAL INVESTMENTS 4.85% PERP	1,000,000	USD	1,237,487	0.51	JSW INFRASTRUCTURE 4.95% 21/01/2029	400,000	USD	516,326	0.21
FAR EAST HORIZON 2.625% 03/03/2024	285,000	USD	361,288	0.15	NTPC 3.75% 03/04/2024	500,000	USD	677,645	0.28
FORTUNE STAR 5% 18/05/2026	915,000	USD	1,047,240	0.43	RENEW POWER 6.45% 27/09/2022	200,000	USD	272,116	0.11
FORTUNE STAR 5.05% 27/01/2027	947,000	USD	1,080,588	0.45	RENEW WIND ENERGY 4.5% 14/07/2028	269,000	USD	332,872	0.14
FORTUNE STAR 5.95% 19/10/2025	707,000	USD	877,190	0.36				<b>7,719,235</b>	<b>3.19</b>
FORTUNE STAR 6.85% 02/07/2024	450,000	USD	579,778	0.24	<b>INDONESIA</b>				
HONGKONG ELECTRIC FINANCE 2.25% 09/06/2030	516,000	USD	633,878	0.26	BANK MANDIRI PERSERO 2% 19/04/2026	404,000	USD	513,058	0.21
HONGKONG LAND FINANCE 2.875% 27/05/2030	277,000	USD	356,283	0.15	BANK NEGARA 3.75% 30/03/2026	727,000	USD	935,888	0.39
HUARONG FINANCE 2.125% 30/09/2023	1,000,000	USD	1,311,005	0.54	BANK TABUNGAN NEGARA PERSERO 4.2% 23/01/2025	500,000	USD	656,957	0.27
HUARONG FINANCE 2017 3.75% 27/04/2022	1,000,000	USD	1,353,783	0.56	INDONESIA ASAHAN ALUMINIUM 5.45% 15/05/2030	225,000	USD	318,739	0.13
HUARONG FINANCE 2017 4% VRN PERP	416,000	USD	562,859	0.23	JAPFA COMFEED INDONESIA 5.375% 23/03/2026	633,000	USD	838,107	0.35
HUARONG FINANCE 2019 3.25% 13/11/2024	700,000	USD	911,359	0.38	PAKUWON JATI 4.875% 29/04/2028	941,000	USD	1,222,901	0.50
JOY TREASURE ASSETS HOLDINGS 2.75% 17/11/2030	200,000	USD	237,974	0.10	PERTAMINA PERSERO 2.3% 09/02/2031	400,000	USD	479,581	0.20
LS FINANCE 4.8% 18/06/2026	700,000	USD	836,363	0.35	PERTAMINA PERSERO 3.1% 21/01/2030	448,000	USD	576,618	0.24
NWD FINANCE 4.125% VRN PERP	1,061,000	USD	1,309,851	0.54	PERUSAHAAN PERSEROAN PERSERO 3% 30/06/2030	450,000	USD	557,032	0.23
RKPF OVERSEAS 5.125% 26/07/2026	841,000	USD	873,743	0.36				<b>6,098,881</b>	<b>2.52</b>
RKPF OVERSEAS 5.2% 12/01/2026	362,000	USD	379,961	0.16	<b>IRELAND</b>				
RKPF OVERSEAS 6% 04/09/2025	400,000	USD	426,453	0.18	CCBL CAYMAN 1.99% 21/07/2025	645,000	USD	830,104	0.34
SHANGHAI PORT GROUP DEVE- LOPMENT 2.375% 13/07/2030	200,000	USD	246,066	0.10				<b>830,104</b>	<b>0.34</b>
SHUI ON DEVELOPMENT HOLDINGS 5.75% 12/11/2023	200,000	USD	259,354	0.11	<b>MACAU</b>				
SHUI ON DEVELOPMENT HOLDINGS 6.15% 24/08/2024	430,000	USD	531,921	0.22	MGM CHINA HOLDINGS 4.75% 01/02/2027	231,000	USD	274,509	0.11
VANKE REAL ESTATE 3.15% 12/05/2025	603,000	USD	772,734	0.32				<b>274,509</b>	<b>0.11</b>
WESTWOOD GROUP HOLDINGS 2.8% 20/01/2026	750,000	USD	928,318	0.38	<b>MAURITIUS</b>				
			<b>30,153,638</b>	<b>12.48</b>	AZURE POWER SOLAR ENERGY 5.65% 24/12/2024	1,500,000	USD	2,086,248	0.86
					CLEAN RENEWABLE POWER 4.25% 25/03/2027	599,000	USD	765,421	0.32
					INDIA GREEN ENERGY HOLDINGS 5.375% 29/04/2024	264,000	USD	361,356	0.15
					NETWORK 3.975% VRN PERP	200,000	USD	251,853	0.10
								<b>3,464,878</b>	<b>1.43</b>
					<b>NETHERLANDS</b>				
					MINEJESA CAPITAL 4.625% 10/08/2030	2,250,000	USD	2,898,415	1.20
								<b>2,898,415</b>	<b>1.20</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Singapore Dollar Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in SGD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>PHILIPPINES</b>					HOUSING DEVELOPMENT				
AYC FINANCE 3.9% PERP INTERNATIONAL CONTAINER	424,000	USD	484,578	0.20	BOARD 2.598% 30/10/2029	1,750,000	SGD	1,753,325	0.73
TERMINAL 4.75% 17/06/2030	209,000	USD	283,586	0.12	HOUSING DEVELOPMENT				
JGSH PHILIPPINES 4.125% 09/07/2030	370,000	USD	488,844	0.20	BOARD 2.675% 22/01/2029	750,000	SGD	757,535	0.31
PETRON 5.95% VRN PERP	997,000	USD	1,305,112	0.54	HOUSING DEVELOPMENT				
PLDT 2.5% 23/01/2031	200,000	USD	247,788	0.10	BOARD 3.08% 31/05/2030	1,000,000	SGD	1,037,289	0.43
			<b>2,809,908</b>	<b>1.16</b>	HPHT FINANCE 1.5% 17/09/2026	587,000	USD	733,476	0.30
<b>SINGAPORE</b>					INDIKA ENERGY CAPITAL 8.25% 22/10/2025				
ABJA INVESTMENT 4.95% 03/05/2023	5,000,000	SGD	5,088,103	2.10	MAPLETREE COMMERCIAL TRUST 2.795% 15/11/2023	250,000	SGD	251,047	0.10
ABJA INVESTMENT 5.45% 24/01/2028	400,000	USD	559,632	0.23	MAPLETREE COMMERCIAL TRUST 3.045% 27/08/2027	3,500,000	SGD	3,461,433	1.43
ABJA INVESTMENT 5.95% 31/07/2024	270,000	USD	383,047	0.16	MAPLETREE COMMERCIAL TRUST 3.11% 24/08/2026	6,250,000	SGD	6,235,890	2.59
ASCENDAS REAL ESTATE INVESTMENT 2.65% 26/08/2030	2,250,000	SGD	2,174,200	0.90	MAPLETREE COMMERCIAL TRUST 3.25% 03/02/2023	250,000	SGD	252,865	0.10
ASCENDAS REAL ESTATE INVESTMENT 3.14% 02/03/2025	6,250,000	SGD	6,306,917	2.62	MAPLETREE COMMERCIAL TRUST 3.28% 23/09/2024	750,000	SGD	759,250	0.31
ASCENDAS REAL ESTATE INVESTMENT TRUST 2.47% 10/08/2023	2,000,000	SGD	2,009,757	0.83	OVERSEACHINESE BANKING 1.832% VRN 10/09/2030	4,000,000	USD	5,104,284	2.11
BOC AVIATION 3.25% 29/04/2025	571,000	USD	764,841	0.32	OVERSEACHINESE BANKING 3% VRN PERP	3,750,000	SGD	3,692,885	1.53
CAPITALAND TREASURY 2.9% 21/09/2032	1,500,000	SGD	1,427,846	0.59	OVERSEACHINESE BANKING 4% VRN PERP	3,500,000	SGD	3,556,427	1.47
CCT MTN 3.17% 05/03/2024	6,250,000	SGD	6,332,907	2.63	SINGAPORE AIRLINES 3.03% 28/03/2024	500,000	SGD	503,087	0.21
CCT MTN 3.327% 21/03/2025	2,750,000	SGD	2,793,937	1.16	SINGAPORE AIRLINES 3.035% 11/04/2025	1,500,000	SGD	1,499,054	0.62
CHANGI AIRPORT GROUP SINGAPORE 1.88% 12/05/2031	3,000,000	SGD	2,787,971	1.15	SINGAPORE AIRLINES 3.13% 23/08/2027	2,000,000	SGD	1,977,685	0.82
CMT 2.1% 08/03/2028	2,500,000	SGD	2,366,671	0.98	SINGTEL GROUP TREASURY 2.375% 28/08/2029	500,000	USD	646,913	0.27
CMT 2.15% 07/12/2032	2,250,000	SGD	1,998,779	0.83	SINGTEL GROUP TREASURY 3.3% VRN PERP	5,000,000	SGD	4,877,224	2.02
CMT 3.2115% 09/11/2023	1,500,000	SGD	1,520,661	0.63	SMRT CAPITAL 3.072% 11/06/2024	5,000,000	SGD	5,080,462	2.10
CMT 3.48% 06/08/2024	2,500,000	SGD	2,554,146	1.06	TEMASEK FINANCIAL 1.8% 24/11/2026	27,000	SGD	26,566	0.01
CMT MTN 3.15% 11/02/2026	1,250,000	SGD	1,260,654	0.52	TML HOLDINGS 4.35% 09/06/2026	1,128,000	USD	1,453,964	0.60
CMT MTN 3.5% 25/02/2026	4,000,000	SGD	4,091,528	1.69	TML HOLDINGS 5.5% 03/06/2024	200,000	USD	273,300	0.11
DBS GROUP HOLDINGS 1.822% VRN 10/03/2031	1,282,000	USD	1,625,942	0.67	UNITED OVERSEAS BANK 2.25% VRN PERP	4,500,000	SGD	4,385,900	1.81
DBS GROUP HOLDINGS 3.3% VRN PERP	1,500,000	USD	1,987,550	0.82	UNITED OVERSEAS BANK 2.55% VRN PERP	6,500,000	SGD	6,197,750	2.57
DBS GROUP HOLDINGS 4.52% VRN 11/12/2028	2,000,000	USD	2,763,484	1.14	UNITED OVERSEAS BANK 3.5% VRN 27/02/2029	5,250,000	SGD	5,343,430	2.21
FCT MTN 2.77% 08/11/2024	2,500,000	SGD	2,495,398	1.03				<b>123,300,137</b>	<b>51.02</b>
FCT MTN 3.2% 11/05/2023	4,500,000	SGD	4,557,097	1.89					
HOUSING DEVELOPMENT BOARD 0.635% 19/01/2026	500,000	SGD	467,436	0.19					
HOUSING DEVELOPMENT BOARD 1.265% 24/06/2030	1,500,000	SGD	1,357,206	0.56					
HOUSING DEVELOPMENT BOARD 1.91% 10/08/2023	1,000,000	SGD	1,000,309	0.41					
HOUSING DEVELOPMENT BOARD 2.42% 24/07/2023	1,000,000	SGD	1,007,134	0.42					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Singapore Dollar Income Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in SGD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>SOUTH KOREA</b>					<b>MACAU</b>				
KOOKMIN BANK 2.5% 04/11/2030	692,000	USD	836,804	0.35	SANDS CHINA 3.25% 08/08/2031	200,000	USD	220,411	0.09
KOOKMIN BANK 4.35% VRN PERP	1,000,000	USD	1,360,894	0.56	SANDS CHINA 5.4% 08/08/2028	1,000,000	USD	1,337,096	0.55
SHINHAN BANK 4% 23/04/2029	1,000,000	USD	1,370,009	0.57				<b>1,557,507</b>	<b>0.64</b>
			<b>3,567,707</b>	<b>1.48</b>	<b>MAURITIUS</b>				
<b>THAILAND</b>					CA MAGNUM HOLDINGS 5.375% 31/10/2026				
BANGKOK BANK 3.733% VRN 25/09/2034	1,500,000	USD	1,896,336	0.78	NETWORK 5.65% VRN PERP	436,000	USD	589,253	0.24
BANGKOK BANK 5% VRN PERP	700,000	USD	927,359	0.38				<b>2,000,824</b>	<b>0.83</b>
KASIKORNBANK 3.343% VRN 02/10/2031	2,000,000	USD	2,556,036	1.07	<b>PHILIPPINES</b>				
KASIKORNBANK 5.275% VRN PERP	589,000	USD	782,253	0.32	PHILIPPINES (GOVT) 4.2% 29/03/2047				
KRUNG THAI BANK 4.4% VRN PERP	770,000	USD	970,222	0.40				283,666	0.12
MINOR INTERNATIONAL 3.1% VRN PERP	764,000	USD	1,028,677	0.43				<b>283,666</b>	<b>0.12</b>
			<b>8,160,883</b>	<b>3.38</b>	<b>SINGAPORE</b>				
			<b>206,702,751</b>	<b>85.52</b>	CONTINUUM ENERGY LEVANTER 4.5% 09/02/2027				
<b>TOTAL BONDS</b>					COSL SINGAPORE CAPITAL 4.5% 30/07/2025	200,000	USD	279,268	0.12
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>								<b>1,169,854</b>	<b>0.48</b>
					<b>SOUTH KOREA</b>				
					SHINHAN BANK 3.75% 20/09/2027				
								2,708,800	1.12
								<b>2,708,800</b>	<b>1.12</b>
					<b>THAILAND</b>				
					TMB BANK 4.9% VRN PERP				
								1,565,615	0.65
								<b>1,565,615</b>	<b>0.65</b>
					<b>UNITED STATES</b>				
					HYUNDAI CAPITAL AMERICA 2.1% 15/09/2028				
								811,541	0.34
								<b>811,541</b>	<b>0.34</b>
					<b>TOTAL BONDS</b>				
					<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
								<b>19,536,564</b>	<b>8.08</b>
					<b>OTHER TRANSFERABLE SECURITIES</b>				
					<b>BONDS</b>				
					<b>SINGAPORE</b>				
					BOC AVIATION 3.93% 11/05/2025				
								6,140,798	2.54
					SMRT CAPITAL 3.22% 20/04/2028				
								3,090,356	1.28
								<b>9,231,154</b>	<b>3.82</b>
								<b>9,231,154</b>	<b>3.82</b>
					<b>TOTAL BONDS</b>				
					<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>				
								<b>9,231,154</b>	<b>3.82</b>
					<b>TOTAL INVESTMENTS</b>				
								<b>235,470,469</b>	<b>97.42</b>
					<b>OTHER NET ASSETS</b>				
								<b>6,246,844</b>	<b>2.58</b>
					<b>TOTAL NET ASSETS</b>				
								<b>241,717,313</b>	<b>100.00</b>
								<b>3,499,937</b>	<b>1.45</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Ultra Short Duration Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					ROYAL BANK OF SCOTLAND GROUP 3.875% 12/09/2023				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					5,750,000 USD 5,809,109 0.70				
<b>BONDS</b>					ROYAL BANK OF SCOTLAND GROUP 6% 19/12/2023				
<b>CHILE</b>					1,000,000 USD 1,040,977 0.13				
CODELCO 3% 17/07/2022	1,000,000	USD	1,002,682	0.12	ROYAL BANK OF SCOTLAND GROUP FRN 15/05/2023	3,500,000	USD	3,504,534	0.42
			<b>1,002,682</b>	<b>0.12</b>	SANTANDER UK GROUP HOLDINGS 3.373% VRN 05/01/2024	3,000,000	USD	3,010,852	0.36
<b>CHINA</b>					STANDARD CHARTERED 1.319% VRN 14/10/2023				
ALIBABA GROUP HOLDING 2.8% 06/06/2023	7,000,000	USD	6,973,589	0.84	STANDARD CHARTERED 3.885% VRN 15/03/2024	4,000,000	USD	4,028,489	0.49
BAIDU 2.875% 06/07/2022	6,430,000	USD	6,430,801	0.77	STANDARD CHARTERED 3.971% VRN 30/03/2026	1,000,000	USD	999,963	0.12
SINOPEC GRP OVERSEA 3.9% 17/05/2022	7,502,000	USD	7,514,151	0.91	STANDARD CHARTERED FRN 14/10/2023	7,400,000	USD	7,428,731	0.90
STATE GRID OVERSEAS INVESTMENT 2 2.75% 04/05/2022	250,000	USD	250,040	0.03	STANDARD CHARTERED FRN 30/03/2026	1,605,000	USD	1,615,879	0.19
STATE GRID OVERSEAS INVESTMENT 3.125% 22/05/2023	1,500,000	USD	1,507,704	0.18				<b>54,776,935</b>	<b>6.59</b>
STATE GRID OVERSEAS INVESTMENT 3.75% 02/05/2023	500,000	USD	505,601	0.06	<b>INDONESIA</b>				
TECENT HOLDINGS FRN 19/01/2023	2,150,000	USD	2,144,200	0.26	PERTAMINA PERSERO 4.875% 03/05/2022				
TENCENT HOLDINGS 2.985% 19/01/2023	1,382,000	USD	1,382,518	0.17	4,815,000 USD 4,826,092 0.58				
TENCENT HOLDINGS 3.28% 11/04/2024	200,000	USD	199,563	0.02	<b>4,826,092 0.58</b>				
			<b>26,908,167</b>	<b>3.24</b>	<b>IRELAND</b>				
<b>FRANCE</b>					APTIV 2.396% 18/02/2025				
BPCE FRN 12/09/2023	10,025,000	USD	10,113,193	1.22	500,000 USD 487,092 0.06				
			<b>10,113,193</b>	<b>1.22</b>	BANK OF IRELAND GROUP 4.5% 25/11/2023				
<b>GERMANY</b>					4,885,000 USD 4,997,856 0.60				
DEUTSCHE BANK FRN 16/11/2022	2,000,000	USD	2,005,880	0.24	<b>5,484,948 0.66</b>				
			<b>2,005,880</b>	<b>0.24</b>	<b>NETHERLANDS</b>				
<b>GREAT BRITAIN</b>					FIAT CHRYSLER AUTOMOBILES 5.25% 15/04/2023				
BARCLAYS FRN 16/05/2024	3,750,000	USD	3,781,054	0.46	3,825,000 USD 3,913,620 0.46				
BP CAPITAL MARKETS 3.994% 26/09/2023	1,000,000	USD	1,021,030	0.12	ING GROEP FRN 02/10/2023				
LLOYDS BANKING GROUP 1.326% VRN 15/06/2023	4,450,000	USD	4,439,530	0.53	1,250,000 USD 1,257,733 0.15				
LLOYDS BANKING GROUP 2.907% VRN 07/11/2023	5,000,000	USD	5,007,847	0.60	LYB INTERNATIONAL FINANCE 4% 15/07/2023				
NATWEST GROUP FRN 25/06/2024	6,012,000	USD	6,069,717	0.73	1,198,000 USD 1,217,713 0.15				
RECKITT BENCKISER TREASURY SERVICE FRN 24/06/2022	1,500,000	USD	1,501,525	0.18	SYNGENTA FINANCE 4.441% 24/04/2023				
RECKITT BENCKISER TREASURY SERVICES 2.75% 26/06/2024	2,450,000	USD	2,441,232	0.29	3,000,000 USD 3,035,147 0.37				
ROYAL BANK OF SCOTLAND GROUP 3.498% VRN 15/05/2023	400,000	USD	400,445	0.05	<b>9,424,213 1.13</b>				
					<b>QATAR</b>				
<b>INDONESIA</b>					OOREDOO INTERNATIONAL FINANCE 3.25% 21/02/2023				
<b>IRELAND</b>					7,150,000 USD 7,195,731 0.87				
<b>NETHERLANDS</b>					<b>7,195,731 0.87</b>				
<b>SINGAPORE</b>					DBS GROUP HOLDINGS FRN 22/11/2024				
<b>SOUTH KOREA</b>					7,595,000 USD 7,566,059 0.91				
<b>SOUTH KOREA</b>					<b>7,566,059 0.91</b>				
<b>SPAIN</b>					BANCO SANTANDER 2.706% 27/06/2024				
<b>SPAIN</b>					400,000 USD 396,447 0.05				

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Ultra Short Duration Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
BANCO SANTANDER FRN 12/04/2023	5,350,000	USD	5,386,411	0.65	BANK OF NOVA SCOTIA 2.44% 11/03/2024	5,000,000	USD	4,981,131	0.60
			<b>5,782,858</b>	<b>0.70</b>	BANK OF NOVA SCOTIA FRN 11/03/2024	4,000,000	USD	4,017,812	0.48
<b>SWITZERLAND</b>					ENBRIDGE 2.15% 16/02/2024	4,000,000	USD	3,951,255	0.48
CREDIT SUISSE GROUP 2.997% VRN 14/12/2023	2,750,000	USD	2,750,087	0.33	ENBRIDGE 4% 01/10/2023	3,677,000	USD	3,742,355	0.45
CREDIT SUISSE GROUP FRN 12/06/2024	4,784,000	USD	4,821,639	0.58	ENBRIDGE FRN 16/02/2024	3,380,000	USD	3,380,015	0.41
UBS GROUP FUNDING SWITZERLAND 2.859% VRN 15/08/2023	1,500,000	USD	1,500,942	0.18	GLENCORE FINANCE CANADA 4% 25/10/2022	6,000,000	USD	6,062,115	0.73
			<b>9,072,668</b>	<b>1.09</b>	HARVEST OPERATIONS 4.2% 01/06/2023	1,000,000	USD	1,017,131	0.12
<b>UNITED ARAB EMIRATES</b>					KINROSS GOLD 5.95% 15/03/2024	800,000	USD	837,347	0.10
ABU DHABI NATIONAL ENERGY 3.625% 12/01/2023	3,000,000	USD	3,035,606	0.37	TORONTO DOMINION BANK 2.35% 08/03/2024	2,000,000	USD	1,991,920	0.24
			<b>3,035,606</b>	<b>0.37</b>	TORONTO DOMINION BANK FRN 08/03/2024	3,000,000	USD	3,012,633	0.36
<b>UNITED STATES</b>								<b>37,476,502</b>	<b>4.51</b>
AIR LEASE 2.625% 01/07/2022	2,400,000	USD	2,404,217	0.29	<b>CHINA</b>				
CITIGROUP 4.05% 30/07/2022	1,900,000	USD	1,916,995	0.23	ALIBABA GROUP HOLDING 3.6% 28/11/2024	750,000	USD	752,651	0.09
ENERGY TRANSFER OPERATING 4.25% 15/03/2023	6,405,000	USD	6,476,725	0.78	BAIDU 3.5% 28/11/2022	4,030,000	USD	4,048,116	0.49
GLENCORE FUNDING 4.125% 30/05/2023	2,782,000	USD	2,826,664	0.34	BAIDU 3.875% 29/09/2023	2,000,000	USD	2,021,030	0.24
SOUTHERN GAS CAPITAL CORP 2.45% 01/10/2023	2,500,000	USD	2,494,416	0.30	CNPC GENERAL CAPITAL 3.95% 19/04/2022	800,000	USD	800,470	0.10
VMWARE 0.6% 15/08/2023	250,000	USD	243,131	0.03	TENCENT HOLDINGS FRN 19/01/2023	2,400,000	USD	2,393,526	0.29
			<b>16,362,148</b>	<b>1.97</b>	TENCENT HOLDINGS FRN 11/04/2024	4,250,000	USD	4,240,876	0.51
<b>TOTAL BONDS</b>			<b>164,623,707</b>	<b>19.82</b>				<b>14,256,669</b>	<b>1.72</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>164,623,707</b>	<b>19.82</b>	<b>FINLAND</b>				
					NORDEA BANK 4.25% 21/09/2022	800,000	USD	810,216	0.10
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>								<b>810,216</b>	<b>0.10</b>
<b>BONDS</b>					<b>FRANCE</b>				
<b>AUSTRALIA</b>					BNP PARIBAS 3.5% 01/03/2023	1,000,000	USD	1,010,302	0.12
MACQUARIE GROUP FRN 28/11/2023	1,800,000	USD	1,804,606	0.22	BPCE 4.625% 11/07/2024	250,000	USD	254,798	0.03
MACQUARIE GROUP FRN 14/10/2025	5,000,000	USD	4,972,735	0.60	CREDIT AGRICOLE LONDON 3.75% 24/04/2023	3,000,000	USD	3,038,842	0.37
SYDNEY AIRPORT FINANCE 3.9% 22/03/2023	9,705,000	USD	9,824,112	1.18	CREDIT AGRICOLE LONDON 3.875% 15/04/2024	2,000,000	USD	2,033,436	0.24
			<b>16,601,453</b>	<b>2.00</b>	SOCIETE GENERALE 3.875% 28/03/2024	1,500,000	USD	1,505,898	0.18
<b>CANADA</b>					SOCIETE GENERALE 4.25% 14/09/2023	10,450,000	USD	10,614,385	1.28
BANK OF MONTREAL 2.15% 08/03/2024	2,000,000	USD	1,982,082	0.24				<b>18,457,661</b>	<b>2.22</b>
BANK OF MONTREAL FRN 08/03/2024	2,500,000	USD	2,500,706	0.30	<b>GERMANY</b>				
					DEUTSCHE BANK 3.3% 16/11/2022	5,500,000	USD	5,539,917	0.67
					DEUTSCHE BANK FRN 27/02/2023	2,900,000	USD	2,917,189	0.35

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Ultra Short Duration Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
DEUTSCHE BANK FRN 08/11/2023	5,000,000	USD	4,964,262	0.60	<b>SAUDI ARABIA</b>				
			<b>13,421,368</b>	<b>1.62</b>	SAUDI ARABIAN OIL 2.75% 16/04/2022	5,500,000	USD	5,502,862	0.66
<b>GREAT BRITAIN</b>								<b>5,502,862</b>	<b>0.66</b>
ANGLO AMERICAN CAPITAL 4.125% 27/09/2022	3,034,000	USD	3,058,713	0.37	<b>SINGAPORE</b>				
BRITISH TELECOMMUNICATIONS 4.5% 04/12/2023	1,500,000	USD	1,532,318	0.18	BOC AVIATION FRN 26/09/2023	4,950,000	USD	4,952,366	0.60
IMPERIAL TOBACCO FINANCE 3.5% 11/02/2023	750,000	USD	754,908	0.09				<b>4,952,366</b>	<b>0.60</b>
STANDARD CHARTERED 3.95% 11/01/2023	3,250,000	USD	3,277,789	0.40	<b>SOUTH KOREA</b>				
			<b>8,623,728</b>	<b>1.04</b>	KT 2.625% 07/08/2022	1,550,000	USD	1,550,860	0.19
<b>GUERNSEY</b>					POSCO 2.375% 12/11/2022	1,794,000	USD	1,792,389	0.21
CREDIT SUISSE 3.8% 15/9/2022	2,450,000	USD	2,476,885	0.30	SHINHAN BANK 3.875% 05/11/2023	1,400,000	USD	1,426,520	0.17
			<b>2,476,885</b>	<b>0.30</b>				<b>4,769,769</b>	<b>0.57</b>
<b>HONG KONG</b>					<b>SWITZERLAND</b>				
CK HUTCHISON INTERNATIONAL 2.875% 05/04/2022	2,050,000	USD	2,050,000	0.25	CREDIT SUISSE 14/12/2023	5,500,000	USD	5,524,753	0.66
			<b>2,050,000</b>	<b>0.25</b>	CREDIT SUISSE 02/02/2024	2,920,000	USD	2,897,877	0.35
<b>IRELAND</b>					UBS GROUP FUNDING SWITZERLAND 3.491% 23/05/2023	500,000	USD	500,785	0.06
AIB GROUP 4.75% 12/10/2023	3,500,000	USD	3,582,018	0.43				<b>8,923,415</b>	<b>1.07</b>
PARK AEROSPACE HOLDINGS 4.5% 15/03/2023	5,552,000	USD	5,602,078	0.68	<b>UNITED STATES</b>				
PARK AEROSPACE HOLDINGS 5.25% 15/08/2022	100,000	USD	100,858	0.01	ABBVIE 2.3% 21/11/2022	6,051,000	USD	6,074,234	0.73
			<b>9,284,954</b>	<b>1.12</b>	ABBVIE FRN 21/11/2022	6,000,000	USD	6,024,030	0.73
<b>ITALY</b>					AIR LEASE 2.75% 15/01/2023	2,500,000	USD	2,509,595	0.30
ENI 4% 12/09/2023	1,500,000	USD	1,523,778	0.18	AIRCASTLE 4.4% 25/09/2023	3,000,000	USD	3,010,722	0.36
INTESA SANPAOLO 3.125% 14/07/2022	4,600,000	USD	4,610,023	0.56	AIRCASTLE 5% 01/04/2023	3,250,000	USD	3,302,274	0.40
INTESA SANPAOLO 3.375% 12/01/2023	11,330,000	USD	11,396,866	1.37	ALLY FINANCIAL 4.625% 19/05/2022	500,000	USD	502,231	0.06
UNICREDIT 3.75% 12/04/2022	3,500,000	USD	3,502,068	0.42	AMERICAN ELECTRIC POWER 2.031% 15/03/2024	3,775,000	USD	3,714,552	0.45
			<b>21,032,735</b>	<b>2.53</b>	AMERICAN ELECTRIC POWER 2.95% 15/12/2022	7,090,000	USD	7,140,834	0.86
<b>NETHERLANDS</b>					AMERICAN HONDA FINANCE FRN 12/01/2024	4,000,000	USD	3,994,750	0.48
COOPERATIEVE RABOBANK 3.95% 09/11/2022	5,500,000	USD	5,570,132	0.67	AT&T FRN 12/06/2024	6,149,000	USD	6,236,088	0.75
EDP FINANCE 3.625% 15/07/2024	1,000,000	USD	1,007,846	0.12	ATHENE GLOBAL FUNDING 2.514% 08/03/2024	900,000	USD	887,444	0.11
SABIC CAPITAL 4% 10/10/2023	3,500,000	USD	3,570,734	0.43	ATHENE GLOBAL FUNDING 2.80% 26/05/2023	1,000,000	USD	1,001,420	0.12
			<b>10,148,712</b>	<b>1.22</b>	ATHENE GLOBAL FUNDING FRN 24/05/2024	10,000,000	USD	9,871,021	1.19
<b>NEW ZEALAND</b>					AVERY DENNISON 0.85% 15/08/2024	3,000,000	USD	2,859,046	0.34
ANZ NEW ZEALAND INTL LTD LONDON FRN 18/02/2025	640,000	USD	636,405	0.08	AVIATION CAPITAL GROUP 4.375% 30/01/24	1,213,000	USD	1,222,043	0.15
			<b>636,405</b>	<b>0.08</b>	BANK OF AMERICA 3.004% VRN 20/12/2023	8,000,000	USD	8,021,605	0.97
<b>NORWAY</b>					BANK OF AMERICA FRN 05/03/2024	7,000,000	USD	7,016,947	0.84
DNB BANK FRN 28/03/2025	1,800,000	USD	1,802,774	0.22					
			<b>1,802,774</b>	<b>0.22</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Ultra Short Duration Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
BANK OF AMERICA FRN 04/02/2025	2,000,000	USD	1,993,833	0.24	GLOBAL PAYMENTS 4% 01/06/2023	5,000,000	USD	5,073,246	0.61
BAYER US FINANCE FRN 15/12/2023	4,275,000	USD	4,304,214	0.52	GLP CAPITAL 5.375% 01/11/2023	3,000,000	USD	3,082,437	0.37
BECTON DICKINSON AND CO FRN 06/06/2022	1,102,000	USD	1,102,828	0.13	GOLDMAN SACHS GROUP 1.217% 06/12/2023	3,000,000	USD	2,928,903	0.35
BOEING 1.433% 04/02/2024	2,000,000	USD	1,935,525	0.23	GOLDMAN SACHS GROUP 3% 15/03/2024	3,000,000	USD	2,999,514	0.36
BOEING 2.2% 30/10/2022	3,290,000	USD	3,295,462	0.40	GOLDMAN SACHS GROUP FRN 29/11/2023	2,500,000	USD	2,533,669	0.31
CELANESE US HOLDINGS 3.5% 08/05/2024	1,000,000	USD	1,003,045	0.12	GOLDMAN SACHS GROUP FRN 06/12/2023	2,000,000	USD	1,992,025	0.24
CHENIERE CORPUS CHRISTI HOLDINGS 7% 30/06/2024	750,000	USD	798,733	0.10	GOLDMAN SACHS GROUP FRN 21/10/2024	6,000,000	USD	5,911,650	0.71
CITIGROUP FRN 24/07/2023	2,335,000	USD	2,338,197	0.28	HOME DEPOT 2.7% 15/04/2025	1,000,000	USD	999,281	0.12
CITIGROUP FRN 01/06/2024	1,000,000	USD	1,006,031	0.12	HYATT HOTELS 1.3% 01/10/2023	3,835,000	USD	3,740,419	0.45
CNH INDUSTRIAL CAPITAL 1.95% 02/07/2023	6,291,000	USD	6,231,583	0.75	HYATT HOTELS FRN 01/10/2023	4,500,000	USD	4,517,311	0.54
CONOCOPHILLIPS 2.125% 08/03/2024	3,525,000	USD	3,494,460	0.42	HYUNDAI CAPITAL AMERICA 3% 20/06/2022	250,000	USD	250,438	0.03
CONOCOPHILLIPS 2.4% 15/12/2022	143,000	USD	143,572	0.02	INTERNATIONAL LEASE FINANCE 5.875% 15/08/2022	7,224,000	USD	7,317,927	0.88
COTERRA ENERGY 4.375% 01/06/2024	500,000	USD	510,727	0.06	JACKSON FINANCIAL 1.125% 22/11/2023	8,615,000	USD	8,358,723	1.01
DAIMLER TRUCKS FINANCE NORTH AMERICA 1.75% 10/03/2023	1,000,000	USD	995,494	0.12	JPMORGAN CHASE & CO FRN 23/07/2024	2,000,000	USD	2,010,267	0.24
DAIMLER TRUCKS FINANCE NORTH AMERICA FRN 14/06/2023	3,500,000	USD	3,495,538	0.42	KINDER MORGAN ENERGY PARTNERS 3.45% 15/02/2023	3,000,000	USD	3,022,311	0.36
DAIMLER TRUCKS FINANCE NORTH AMERICA FRN 14/12/2023	7,000,000	USD	6,993,089	0.84	KINDER MORGAN ENERGY PARTNERS 4.15% 01/02/2024	3,000,000	USD	3,055,974	0.37
DELL INTERNATIONAL 5.45% 15/06/2023	467,000	USD	481,119	0.06	MAGALLANES 3.428% 15/03/2024	2,060,000	USD	2,072,646	0.25
DELTA AIR LINES SKYMILES 4.5% 20/10/2025	4,000,000	USD	4,043,714	0.49	MAGALLANES 3.528% 15/03/2024	3,000,000	USD	2,998,136	0.36
DUPONT DE NEMOURS FRN 15/11/2023	4,250,000	USD	4,292,163	0.52	MAGALLANES FRN 15/03/2024	3,000,000	USD	3,027,794	0.36
EQUITABLE FINANCIAL LIFE GLOBAL FRN 06/04/2023	4,000,000	USD	3,987,913	0.48	MARTIN MARIETTA MATERIALS 0.65% 15/07/2023	4,305,000	USD	4,205,618	0.51
FORTUNE BRANDS HOME AND SECURITY 4% 21/09/2023	1,500,000	USD	1,530,328	0.18	METROPOLITAN LIFE GLOBAL FUNDING 2.8% 21/03/2025	1,430,000	USD	1,421,598	0.17
GENERAL MOTORS FINANCIAL 3.55% 08/07/2022	1,500,000	USD	1,508,884	0.18	METROPOLITAN LIFE GLOBAL FUNDING FRN 21/03/2025	4,670,000	USD	4,678,476	0.56
GENERAL MOTORS FINANCIAL FRN 05/01/2023	3,000,000	USD	3,005,051	0.36	MONDELEZ INTERNATIONAL 2.125% 17/03/2024	870,000	USD	863,713	0.10
GENERAL MOTORS FINANCIAL FRN 08/03/2024	5,500,000	USD	5,476,600	0.66	MORGAN STANLEY 0.529% VRN 25/01/2024	3,000,000	USD	2,952,075	0.36
GENERAL MOTORS FINANCIAL FRN 15/10/2024	4,000,000	USD	3,983,267	0.48	NEXTERA ENERGY CAPITAL HOLDINGS 0.65% 01/03/2023	4,000,000	USD	3,948,576	0.48
GENERAL MOTORS FINANCIAL FRN 17/11/2023	2,000,000	USD	2,005,687	0.24	NEXTERA ENERGY CAPITAL HOLDINGS FRN 03/11/2023	6,000,000	USD	5,978,788	0.72
GLENCORE FUNDING 3% 27/10/2022	2,100,000	USD	2,107,188	0.25					
GLENCORE FUNDING 4.125% 30/05/2023	2,539,000	USD	2,579,763	0.31					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Ultra Short Duration Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
NVR INCORPORATED 3.95% 15/09/2022	5,458,000	USD	5,467,569	0.66	BX COMMERCIAL MORTGAGE TRUST FRN 15/03/2037	1,615,000	USD	1,454,720	0.18
PLAINS ALL AMERICAN PIPELINE 2.85% 31/01/2023	1,000,000	USD	1,002,149	0.12	BX COMMERCIAL MORTGAGE TRUST FRN 15/03/2037 (US056057AA02)	2,000,000	USD	1,804,571	0.22
REGENCY ENERGY PARTNERS 4.5% 01/11/2023	250,000	USD	254,004	0.03	BX TRUST FRN 15/11/2032	2,000,000	USD	1,980,298	0.24
ROCHE HOLDINGS 1.882% 08/03/2024	3,165,000	USD	3,131,976	0.38	CIFC FUNDING FRN 18/07/2031	5,000,000	USD	4,982,450	0.60
ROCHE HOLDINGS FRN 11/09/2023	4,000,000	USD	3,997,378	0.48	DBCG MORTGAGE TRUST FRN 15/06/2034	2,750,000	USD	2,723,088	0.33
SANTANDER HOLDINGS USA 3.4% 18/01/2023	4,282,000	USD	4,311,590	0.52	DBGS BIOD MORTGAGE TRUST FRN 15/05/2035	4,630,000	USD	4,208,915	0.51
SOUTHERN FRN 10/05/2023	2,000,000	USD	1,994,208	0.24	GALAXY XX CLO FRN 24/04/2029	6,800,000	USD	6,585,253	0.79
SYNCHRONY FINANCIAL 2.85% 25/07/2022	3,000,000	USD	3,010,345	0.36	GALAXY XXIII CLO FRN 20/04/2031	5,500,000	USD	5,485,662	0.66
THERMO FISHER SCIENTIFIC 0.797% 18/10/2023	2,000,000	USD	1,953,685	0.24	INVITATION HOMES FRN 17/01/2038	3,000,000	USD	3,003,201	0.36
THERMO FISHER SCIENTIFIC FRN 18/04/2023	2,000,000	USD	1,991,545	0.24	INVITATION HOMES TRUST FRN 17/03/2037	9,360,000	USD	7,848,915	0.95
THERMO FISHER SCIENTIFIC FRN 18/10/2023	3,000,000	USD	2,989,472	0.36	INVITATION HOMES TRUST FRN 17/06/2037	11,300,000	USD	9,575,868	1.14
THERMO FISHER SCIENTIFIC FRN 18/10/2024	4,000,000	USD	4,002,714	0.48	INVITATION HOMES TRUST FRN 17/01/2038	5,500,000	USD	4,943,555	0.60
US (GOVT) 1.5% 29/02/2024	27,500,000	USD	27,110,597	3.26	MORGAN STANLEY CAPITAL FRN 15/12/2023	3,000,000	USD	2,985,768	0.36
VOLKSWAGEN GROUP OF AMERICA FINANCE 2.9% 13/05/2022	2,000,000	USD	2,004,213	0.24	MORGAN STANLEY CAPITAL FRN 15/11/2034	4,000,000	USD	3,982,616	0.48
VOLKSWAGEN GROUP OF AMERICA 3.125% 12/05/2023	2,448,000	USD	2,462,569	0.30	NYT MORTGAGE TRUST FRN 15/11/2035	3,810,000	USD	3,769,923	0.45
WALGREENS BOOTS ALLIANCE 0.95% 17/11/2023	6,000,000	USD	5,850,334	0.70				<b>71,045,075</b>	<b>8.56</b>
WEA FINANCE 3.75% 17/09/2024	500,000	USD	500,160	0.06	<b>TOTAL ASSET BACKED SECURITIES</b>			<b>77,877,227</b>	<b>9.38</b>
WELLS FARGO 3.45% 13/02/2023	2,200,000	USD	2,224,057	0.27	<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>571,338,625</b>	<b>68.79</b>
			<b>312,232,924</b>	<b>37.58</b>	<b>TRADED ON ANOTHER REGULATED MARKET</b>				
<b>TOTAL BONDS</b>			<b>493,461,398</b>	<b>59.41</b>	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>ASSET BACKED SECURITIES</b>					<b>LUXEMBOURG</b>				
<b>GREAT BRITAIN</b>					HSBC GIF GLOBAL ASSET BACKED BOND "Z"	466,562	USD	72,421,111	8.72
SILVERSTONE MASTER ISSUER FRN 21/01/2070	1,500,000	USD	1,497,964	0.18				<b>72,421,111</b>	<b>8.72</b>
			<b>1,497,964</b>	<b>0.18</b>	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>72,421,111</b>	<b>8.72</b>
<b>IRELAND</b>					<b>MONEY MARKET INSTRUMENTS</b>				
INVESCO EURO CLO FRN 15/07/2031	2,500,000	EUR	2,748,507	0.33	<b>COMMERCIAL PAPER</b>				
TAURUS FRN 17/11/2029	2,000,000	GBP	2,585,681	0.31	<b>UNITED STATES</b>				
			<b>5,334,188</b>	<b>0.64</b>	ROGERS COMMUNICATION 0% 19/05/2022	500,000	USD	499,563	0.06
<b>UNITED STATES</b>								<b>499,563</b>	<b>0.06</b>
280 PARK AVENUE MORTGAGE FRN 15/09/2034	3,000,000	USD	2,983,334	0.36	<b>TOTAL COMMERCIAL PAPER</b>			<b>499,563</b>	<b>0.06</b>
AMMC CLO FRN 26/05/2031	2,750,000	USD	2,726,938	0.33	<b>TOTAL MONEY MARKET INSTRUMENTS</b>			<b>499,563</b>	<b>0.06</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Ultra Short Duration Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>FRANCE</b>				
BANQUE FEDERATIVE DU CREDIT MUTUEL 3.75% 20/07/2023	3,000,000	USD	3,040,613	0.37
BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 20/07/2023	8,222,000	USD	8,289,409	1.00
			<b>11,330,022</b>	<b>1.37</b>
<b>LUXEMBOURG</b>				
SES 3.6% 04/04/2023	329,000	USD	331,972	0.04
			<b>331,972</b>	<b>0.04</b>
<b>TOTAL BONDS</b>			<b>11,661,994</b>	<b>1.41</b>
<b>ASSET BACKED SECURITIES</b>				
<b>CHINA</b>				
VENTURE XXVIII CLO FRN 20/07/2030	4,500,000	USD	4,464,346	0.54
			<b>4,464,346</b>	<b>0.54</b>
<b>UNITED STATES</b>				
CIFC FUNDING FRN 17/10/2031	1,050,000	USD	1,042,525	0.12
WORLD OMNI AUTOMOBILE LEASE 0.42% 15/08/2024	250,000	USD	242,366	0.03
			<b>1,284,891</b>	<b>0.15</b>
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>5,749,237</b>	<b>0.69</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>17,411,231</b>	<b>2.10</b>
<b>TOTAL INVESTMENTS</b>			<b>826,294,237</b>	<b>99.49</b>
<b>OTHER NET ASSETS</b>			<b>4,251,645</b>	<b>0.51</b>
<b>TOTAL NET ASSETS</b>			<b>830,545,882</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

US Dollar Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>SPAIN</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					BANCO SANTANDER 2.706% 27/06/2024				
					800,000	USD		792,895	0.96
								<b>792,895</b>	<b>0.96</b>
<b>BONDS</b>					<b>UNITED STATES</b>				
<b>FRANCE</b>					ATT 3.5% 01/06/2041				
ELECTRICITE DE FRANCE 5.625% VRN PERP	800,000	USD	800,029	0.96	BOARDWALK PIPELINES 5.95% 01/06/2026	590,000	USD	544,344	0.66
			<b>800,029</b>	<b>0.96</b>	CENTENE 2.625% 01/08/2031	138,000	USD	149,359	0.18
<b>GERMANY</b>					JPMORGAN CHASE 4.6% VRN PERP	310,000	USD	275,417	0.33
DEUTSCHE BANK 2.129% VRN 24/11/2026	565,000	USD	525,089	0.63	PRUDENTIAL FINANCIAL 5.7% VRN 15/09/2048	1,520,000	USD	1,466,355	1.77
DEUTSCHE BANK 3.035% VRN 28/05/2032	595,000	USD	535,779	0.65		335,000	USD	344,211	0.41
			<b>1,060,868</b>	<b>1.28</b>				<b>2,779,686</b>	<b>3.35</b>
<b>GREAT BRITAIN</b>					<b>TOTAL BONDS</b>				
BARCLAYS BANK 1.7% 12/05/2022	200,000	USD	200,091	0.24				<b>11,843,468</b>	<b>14.27</b>
BP CAPITAL MARKETS 4.375% VRN PERP	885,000	USD	890,455	1.07	<b>ASSET BACKED SECURITIES</b>				
NATWEST GROUP 1.642% VRN 14/06/2027	480,000	USD	439,695	0.53	<b>UNITED STATES</b>				
NATWEST MARKETS 1.6% 29/09/2026	525,000	USD	481,314	0.58	FNMA 2% TBA 15/04/2036	1,380,000	USD	1,337,549	1.61
NATWEST MARKETS 3.625% 29/09/2022	440,000	USD	444,444	0.54	FNMA 2.5% TBA 15/04/2051	2,160,000	USD	2,062,960	2.49
ROYAL BANK OF SCOTLAND 3.073% VRN 22/05/2028	275,000	USD	264,634	0.32	GNMA 2.50% TBA 15/04/2051	1,210,000	USD	1,171,573	1.41
ROYAL BANK OF SCOTLAND 3.754% VRN 01/11/2029	200,000	USD	198,568	0.24	UMBS 2% TBA 15/04/2051	2,920,000	USD	2,704,194	3.26
ROYAL BANK OF SCOTLAND 4.269% VRN 22/03/2025	370,000	USD	374,206	0.45				<b>7,276,276</b>	<b>8.77</b>
SANTANDER UK GROUP HOLDINGS 4.796% VRN 15/11/2024	1,240,000	USD	1,268,453	1.52				<b>7,276,276</b>	<b>8.77</b>
STANDARD CHARTERED 1.822% 23/11/2025	1,000,000	USD	950,757	1.15	<b>TOTAL ASSET BACKED SECURITIES</b>				
			<b>5,512,617</b>	<b>6.64</b>	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
<b>IRELAND</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
AERCAP IRELAND CAPITAL 4.45% 01/10/2025	280,000	USD	281,578	0.34	<b>BONDS</b>				
			<b>281,578</b>	<b>0.34</b>	<b>AUSTRALIA</b>				
<b>NETHERLANDS</b>					FMG RESOURCES 4.5% 15/09/2027				
AERCAP HOLDINGS 5.875% VRN 10/10/2079	310,000	USD	302,163	0.36	1,495,000	USD		1,459,770	1.76
SYNGENTA FINANCE 4.441% 24/04/2023	310,000	USD	313,632	0.38				<b>1,459,770</b>	<b>1.76</b>
			<b>615,795</b>	<b>0.74</b>	<b>CANADA</b>				
					BANK OF NOVA SCOTIA FRN 23/06/2023				
					680,000	USD		677,264	0.82
					ENBRIDGE 6.25% VRN 01/03/2078				
					220,000	USD		227,699	0.27
								<b>904,963</b>	<b>1.09</b>
					<b>FRANCE</b>				
					BNP PARIBAS SA 2.819% VRN 19/11/2025				
					1,250,000	USD		1,222,209	1.47
					ENGIE 2.875% 10/10/2022				
					300,000	USD		301,516	0.36
					SOCIETE GENERALE FRN 21/01/2026				
					1,730,000	USD		1,703,754	2.06
								<b>3,227,479</b>	<b>3.89</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

US Dollar Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>GERMANY</b>					CENTENE 3% 15/10/2030				
DEUTSCHE BANK 2.311%						125,000	USD	115,200	0.14
VRN 16/11/2027	600,000	USD	552,821	0.67	CENTENE 3.375% 15/02/2030	280,000	USD	263,627	0.32
			<b>552,821</b>	<b>0.67</b>	CENTENE 4.25% 15/12/2027	210,000	USD	210,953	0.25
<b>GREAT BRITAIN</b>					CHARTER COMMUNICATIONS OPERATING				
COCACOLA EUROPEAN					5.125% 01/07/2049	1,250,000	USD	1,245,901	1.50
PARTNERS 0.5% 05/05/2023	620,000	USD	606,385	0.73	CHARTER COMMUNICATIONS OPERATING				
NATIONWIDE BUILDING SOCIETY					5.75% 01/04/2048	260,000	USD	278,043	0.34
3.622% VRN 26/04/2023	450,000	USD	451,248	0.54	CITIGROUP 2.561% VRN				
NATWEST MARKETS 0.8%					01/05/2032	445,000	USD	403,207	0.49
12/08/2024	350,000	USD	330,350	0.40	CITIGROUP 4.7% VRN PERP	325,000	USD	312,771	0.38
STANDARD CHARTERED					DAE FUNDING 1.55%				
2.608% VRN 12/01/2028	325,000	USD	304,477	0.37	01/08/2024	465,000	USD	439,382	0.53
VODAFONE GROUP 3.25%					DELL INTERNATIONAL 4.9%				
VRN 04/06/2081	295,000	USD	274,150	0.33	01/10/2026	2,425,000	USD	2,550,964	3.07
			<b>1,966,610</b>	<b>2.37</b>	DELL INTERNATIONAL				
<b>IRELAND</b>					6.02% 15/06/2026				
AVOLON HOLDINGS FUNDING					220,000	USD	239,043	0.29	
2.125% 21/02/2026	305,000	USD	278,286	0.34	DELTA AIR LINES				
AVOLON HOLDINGS FUNDING					SKYMILES 4.5% 20/10/2025	170,000	USD	171,858	0.21
3.95% 01/07/2024	755,000	USD	752,017	0.90	EAGLE MATERIALS 2.5%				
AVOLON HOLDINGS FUNDING					01/07/2031	915,000	USD	815,548	0.98
4.25% 15/04/2026	236,000	USD	236,493	0.29	ENERGY TRANSFER				
			<b>1,266,796</b>	<b>1.53</b>	OPERATING 6.25% 15/04/2049	390,000	USD	447,495	0.54
<b>ITALY</b>					ENERGY TRANSFER				
INTESA SANPAOLO 4.198%					PARTNERS 5.15% 01/02/2043	500,000	USD	496,050	0.60
01/06/2032	290,000	USD	256,837	0.31	ENERGY TRANSFER				
			<b>256,837</b>	<b>0.31</b>	PARTNERS 5.3% 15/04/2047	98,000	USD	100,856	0.12
<b>NETHERLANDS</b>					ENERGY TRANSFER				
ENEL FINANCE INTERNATIONAL					PARTNERS 6% 15/06/2048	200,000	USD	222,185	0.27
2.875% 12/07/2041	1,545,000	USD	1,275,471	1.54	ENTERPRISE PRODUCTS OPERATING				
			<b>1,275,471</b>	<b>1.54</b>	5.375% VRN 15/02/2078	300,000	USD	278,195	0.34
<b>SWITZERLAND</b>					EPR PROPERTIES 3.6%				
CREDIT SUISSE 1%					15/11/2031	775,000	USD	706,666	0.85
05/05/2023	885,000	USD	872,113	1.05	GLOBAL PAYMENTS 1.5%				
			<b>872,113</b>	<b>1.05</b>	15/11/2024	600,000	USD	574,038	0.69
<b>UNITED STATES</b>					JACKSON FINANCIAL				
AIRCATTLE 5.25%					1.125% 22/11/2023	100,000	USD	97,025	0.12
11/08/2025	2,025,000	USD	2,068,831	2.49	JACKSON FINANCIAL				
ATT 3.3% 01/02/2052	795,000	USD	679,921	0.82	3.125% 23/11/2031	235,000	USD	214,117	0.26
AVIATION CAPITAL GROUP					JACKSON FINANCIAL 4%				
1.95% 30/01/2026	360,000	USD	331,728	0.40	23/11/2051	470,000	USD	398,471	0.48
AVIATION CAPITAL GROUP					JPMORGAN CHASE 3.797%				
1.95% 20/09/2026	740,000	USD	671,826	0.81	VRN 23/07/2024	765,000	USD	774,287	0.93
BANK OF AMERICA 2.482%					JPMORGAN CHASE 5% VRN				
VRN 21/09/2036	1,050,000	USD	905,620	1.09	PERP	775,000	USD	768,152	0.93
BNSF RAILWAY 4.83%					KENNAMETAL 2.8%				
15/01/2023	700,000	USD	4,680	0.01	01/03/2031	260,000	USD	237,703	0.29
BOARDWALK PIPELINES					KENNAMETAL 4.625%				
3.4% 15/02/2031	620,000	USD	588,196	0.71	15/06/2028	310,000	USD	323,063	0.39
BROADCOM 3.187%					MAGALLANES 5.05%				
15/11/2036	1,027,000	USD	903,006	1.09	15/03/2042	370,000	USD	376,401	0.45
					MARTIN MARIETTA				
					MATERIALS 0.65% 15/07/2023	435,000	USD	424,958	0.51

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

US Dollar Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MPLX 5.5% 15/02/2049	280,000	USD	312,265	0.38	FNMA 1.5% TBA 15/04/2051	740,000	USD	658,253	0.79
OMEGA HEALTHCARE					FNMA 15 YRS (APR ISSUE) 2.5% TBA				
INVESTORS 3.25% 15/04/2033	950,000	USD	829,182	1.00	15/04/2022 (15YR)	760,000	USD	750,920	0.90
PIONEER NATURAL RESOURCES					FNMA 30 YRS (APR ISSUE) 3% TBA				
0.55% 15/05/2023	190,000	USD	186,115	0.22	15/04/2022 (30YR)	1,920,000	USD	1,877,400	2.27
PLAINS ALL AMERICAN					FNMA 30 YRS (APR ISSUE) 3.5%				
PIPELINE 3.8% 15/09/2030	1,035,000	USD	1,016,128	1.22	TBA 15/04/2022 (30YR)	1,190,000	USD	1,191,650	1.44
PPL ELECTRIC UTILITIES					FNMA 30 YRS (APR ISSUE) 4% TBA				
FRN 24/06/2024	400,000	USD	397,850	0.48	15/04/2022 (30YR)	950,000	USD	970,262	1.17
SABRA HEALTH CARE 3.9%					FNMA TBA 30 YRS (APR ISSUE) 4.5%				
15/10/2029	565,000	USD	544,478	0.66	15/04/2022 (30YR)	970,000	USD	1,005,238	1.21
SANTANDER HOLDINGS 3.5%					G2SF 30 YRS (APR ISSUE) 3.5% TBA				
07/06/2024	1,475,000	USD	1,481,387	1.79	15/04/2022 (30YR)	680,000	USD	671,713	0.81
SUNTRUST BANK 3.689%					GNMA 2% TBA 15/04/2051	1,550,000	USD	1,469,775	1.77
VRN 02/08/2024	750,000	USD	760,913	0.92	GNMA 30 YRS (APR ISSUE) 3.5%				
SYNCHRONY FINANCIAL					TBA 15/04/2022 (30YR)	330,000	USD	331,592	0.40
2.875% 28/10/2031	895,000	USD	795,591	0.96	GNMA 30 YRS (APR ISSUE) 4% TBA				
TRUIST FINANCIAL 5.1%					15/04/2022 (30YR)	400,000	USD	408,078	0.49
VRN PERP	810,000	USD	827,903	1.00				<b>10,167,117</b>	<b>12.25</b>
UNION PACIFIC 5.082%					<b>TOTAL ASSET BACKED SECURITIES</b>			<b>10,167,117</b>	<b>12.25</b>
02/01/2029	500,000	USD	85,085	0.10	<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>60,981,492</b>	<b>73.50</b>
US (GOVT) 0.875%					<b>TRADED ON ANOTHER REGULATED MARKET</b>				
31/01/2024	460,000	USD	448,509	0.54					
US (GOVT) 1.375%					<b>COLLECTIVE INVESTMENT SCHEMES</b>				
15/08/2050	3,315,000	USD	2,555,398	3.07					
US (GOVT) 1.5%					<b>IRELAND</b>				
31/01/2027	630,000	USD	603,127	0.73	HSBC GLOBAL LIQUIDITY				
US (GOVT) 1.75%					FUND	5,879	USD	5,879	0.01
15/08/2041	569,000	USD	492,941	0.59				<b>5,879</b>	<b>0.01</b>
US (GOVT) 1.875%					<b>LUXEMBOURG</b>				
28/02/2027	3,400,000	USD	3,314,999	3.99	HGIF ASIA HY BOND "ZC"	166,699	USD	1,356,266	1.63
US (GOVT) 1.875%					HSBC GIF GLOBAL ASSET				
15/02/2032	1,506,000	USD	1,446,348	1.74	BACKED BOND "Z"	40,784	USD	6,330,542	7.63
US (GOVT) 1.875%								<b>7,686,808</b>	<b>9.26</b>
15/11/2051	579,000	USD	507,123	0.61	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>7,692,687</b>	<b>9.27</b>
US (GOVT) 2% 15/11/2041	1,563,000	USD	1,413,660	1.70					
US (GOVT) 2% 15/08/2051	598,000	USD	538,714	0.65	<b>OTHER TRANSFERABLE SECURITIES</b>				
US (GOVT) 2.375%									
15/02/2042	700,000	USD	674,297	0.81	<b>BONDS</b>				
WESTERN MIDSTREAM									
OPERATING FRN 13/01/2023	160,000	USD	159,535	0.19	<b>FRANCE</b>				
			<b>39,031,515</b>	<b>47.04</b>	BANQUE FEDERATIVE DU CREDIT				
<b>TOTAL BONDS</b>			<b>50,814,375</b>	<b>61.25</b>	MUTUEL 3.75% 20/07/2023	200,000	USD	202,708	0.24
								<b>202,708</b>	<b>0.24</b>
<b>ASSET BACKED SECURITIES</b>					<b>GERMANY</b>				
<b>UNITED STATES</b>					DEUTSCHE BANK 2.222%				
FANNIE 1.5% TBA 01/04/2036	880,000	USD	832,236	1.00	VRN 18/09/2024	425,000	USD	416,535	0.50
								<b>416,535</b>	<b>0.50</b>
					<b>TOTAL BONDS</b>			<b>619,243</b>	<b>0.74</b>

The accompanying notes form an integral part of these financial statements.



## Portfolio of Investments and Other Net Assets

### as at 31 March 2022

US Dollar Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>ASSET BACKED SECURITIES</b>				
<b>UNITED STATES</b>				
<b>ASSET BACKED FUNDING</b>				
4.18% 25/03/2033	2,425,000	USD	54,394	0.07
			<b>54,394</b>	<b>0.07</b>
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>54,394</b>	<b>0.07</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>673,637</b>	<b>0.81</b>
<b>TOTAL INVESTMENTS</b>			<b>88,467,560</b>	<b>106.62</b>
<b>OTHER NET LIABILITIES</b>			<b>(5,490,006)</b>	<b>(6.62)</b>
<b>TOTAL NET ASSETS</b>			<b>82,977,554</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

US High Yield Bond  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>BAUSCH HEALTH 6.25%</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					15/02/2029				
<b>BONDS</b>					895,000 USD 739,724 1.16				
<b>JAPAN</b>					<b>ELDORADO GOLD 6.25%</b>				
SOFTBANK GROUP 6%					01/09/2029				
VRN PERP					762,000 USD 768,588 1.21				
<b>LUXEMBOURG</b>					<b>FIRST QUANTUM MINERALS</b>				
ALBION FINANCING 6.125%					6.875% 15/10/2027				
15/10/2026					200,000 USD 209,568 0.33				
ARD FINANCE 6.5%					<b>FIRST QUANTUM MINERALS</b>				
30/06/2027					7.5% 01/04/2025				
<b>NETHERLANDS</b>					1,087,000 USD 1,107,586 1.73				
AERCAP HOLDINGS 5.875%					<b>2,991,560 4.69</b>				
VRN 10/10/2079					<b>CHINA</b>				
<b>UNITED STATES</b>					<b>GLOBAL AIRCRAFT LEASING</b>				
FORD MOTOR 7.45%					6.5% 15/09/2024				
16/07/2031					973,582 USD 890,698 1.40				
FORD MOTOR COMPANY					<b>890,698 1.40</b>				
6.625% 01/10/2028					<b>FRANCE</b>				
NAVIENT 4.875% 15/03/2028					<b>ALTICE FRANCE FRANCE</b>				
OCCIDENTAL PETROLEUM					5.125% 15/07/2029				
8.5% 15/07/2027					558,000 USD 496,794 0.78				
OCCIDENTAL PETROLEUM					<b>CONSTELLIUM 5.625%</b>				
8.875% 15/07/2030					15/06/2028				
SOUTHWESTERN ENERGY					300,000 USD 301,958 0.47				
4.75% 01/02/2032					<b>ILIAD HOLDING SASU 6.5%</b>				
SOUTHWESTERN ENERGY					15/10/2026				
5.375% 15/03/2030					547,000 USD 551,855 0.87				
<b>TOTAL BONDS</b>					<b>1,350,607 2.12</b>				
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>GREAT BRITAIN</b>				
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					<b>EG GLOBAL FINANCE 6.75%</b>				
<b>BONDS</b>					07/02/2025				
<b>CANADA</b>					291,000 USD 289,983 0.45				
BAUSCH HEALTH 4.875%					<b>EG GLOBAL FINANCE 8.5%</b>				
01/06/2028					30/10/2025				
BAUSCH HEALTH 5.25%					400,000 USD 409,708 0.65				
15/02/2031					<b>699,691 1.10</b>				
<b>LIBERIA</b>					<b>ROYAL CARIBBEAN CRUISES</b>				
88,592 0.14					5.375% 15/07/2027				
<b>NETHERLANDS</b>					38,000 USD 36,389 0.06				
<b>UNITED STATES</b>					<b>36,389 0.06</b>				
ADAPTHEALTH 4.625%					<b>NETHERLANDS</b>				
01/08/2029					<b>ZIGGO BOND 5.125%</b>				
ADAPTHEALTH 5.125%					28/02/2030				
01/03/2030					400,000 USD 372,072 0.58				
AHEAD DB HOLDINGS					<b>372,072 0.58</b>				
6.625% 01/05/2028					<b>PANAMA</b>				
AIRCASTLE 5.25% VRN PERP					<b>CARNIVAL 5.75% 01/03/2027</b>				
ALLY FINANCIAL 4.7% VRN					419,000 USD 398,901 0.63				
PERP					<b>CARNIVAL 6% 01/05/2029</b>				
520,000 USD 472,134 0.74					40,000 USD 37,673 0.06				
					<b>CARNIVAL 7.625%</b>				
					01/03/2026				
					820,000 USD 827,140 1.29				
					<b>1,263,714 1.98</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

US High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
AMERICAN AIRLINES ADVANTAGE 5.75% 20/04/2029	851,000	USD	847,901	1.33	CSC HOLDINGS 5.75% 15/01/2030	990,000	USD	890,016	1.40
AMERICAN AXLE MANUFACTURING 6.875% 01/07/2028	403,000	USD	402,566	0.63	DAVE BUSTERS 7.625% 01/11/2025	494,000	USD	520,205	0.82
ANTERO MIDSTREAM PARTNERS 5.75% 15/01/2028	300,000	USD	307,233	0.48	DIEBOLD 8.5% 15/04/2024	330,000	USD	317,306	0.50
ANTERO RESOURCES 5.375% 01/03/2030	323,000	USD	331,176	0.52	DIRECTV HOLDINGS 5.875% 15/08/2027	808,000	USD	796,185	1.25
ANTERO RESOURCES 7.625% 01/02/2029	208,000	USD	225,494	0.35	DISH 7.375% 01/07/2028	417,000	USD	396,357	0.62
ANTERO RESOURCES 8.375% 15/07/2026	144,000	USD	159,236	0.25	DISH DBS 7.75% 01/07/2026	374,000	USD	372,251	0.58
ARCHROCK PARTNERS 6.25% 01/04/2028	183,000	USD	180,725	0.28	ENLINK MIDSTREAM 5.375% 01/06/2029	223,000	USD	225,008	0.35
ARCHROCK PARTNERS 6.875% 01/04/2027	714,000	USD	725,918	1.14	ENTERCOM MEDIA 6.5% 01/05/2027	194,000	USD	182,843	0.29
BAUSCH HEALTH 8.5% 31/01/2027	275,000	USD	273,723	0.43	ENTERCOM MEDIA 6.75% 31/03/2029	988,000	USD	926,539	1.45
BUCKEYE PARTNERS 5.85% 15/11/2043	174,000	USD	148,235	0.23	EVERI HOLDINGS 5% 15/07/2029	602,000	USD	571,364	0.90
CALPINE 5% 01/02/2031	202,000	USD	185,138	0.29	FERTITTA ENTERTAINMENT 6.75% 15/07/2030	771,000	USD	710,236	1.11
CALPINE 5.125% 15/03/2028	350,000	USD	334,344	0.52	FIVE POINT OPERATING 7.875% 15/11/2025	590,000	USD	605,191	0.95
CARROLS RESTAURANT GROUP 5.875% 01/07/2029	399,000	USD	327,905	0.51	FORD MOTOR CREDIT 4.125% 17/08/2027	250,000	USD	243,984	0.38
CCO HOLDINGS 4.5% 15/08/2030	161,000	USD	151,478	0.24	FREEDOM MORTGAGE 6.625% 15/01/2027	326,000	USD	304,463	0.48
CCO HOLDINGS 4.75% 01/03/2030	450,000	USD	432,554	0.68	FREEDOM MORTGAGE 7.625% 01/05/2026	386,000	USD	369,016	0.58
CENTERFIELD MEDIA PARENT 6.625% 01/08/2026	259,000	USD	245,731	0.39	GENERAL MOTORS FINANCIAL 6.5% VRN PERP	250,000	USD	253,872	0.40
CHSCOMMUNITY HEALTH SYSTEMS 6.125% 01/04/2030	47,000	USD	43,873	0.07	GENESIS ENERGY 8% 15/01/2027	212,000	USD	217,151	0.34
CHSCOMMUNITY HEALTH SYSTEMS 6.875% 01/04/2028	285,000	USD	258,978	0.41	GENESIS ENERGY LP GENESIS ENERGY 7.75% 01/02/2028	327,000	USD	328,942	0.52
CHSCOMMUNITY HEALTH SYSTEMS 6.875% 15/04/2029	466,000	USD	458,494	0.72	GPC MERGER 7.125% 15/08/2028	768,000	USD	701,117	1.10
CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 01/06/2029	550,000	USD	552,533	0.87	GRAY ESCROW 5.375% 15/11/2031	685,000	USD	654,148	1.03
CLEAR CHANNEL OUTDOOR HOLDINGS 7.75% 15/04/2028	185,000	USD	185,810	0.29	GRUBHUB HOLDINGS 5.5% 01/07/2027	1,144,000	USD	991,028	1.55
COLGATE ENERGY PARTNERS 5.875% 01/07/2029	742,000	USD	767,413	1.20	IRON MOUNTAIN 5.25% 15/07/2030	378,000	USD	368,997	0.58
COMMSCOPE 7.125% 01/07/2028	338,000	USD	305,596	0.48	JACOBS ENTERTAINMENT 6.75% 15/02/2029	725,000	USD	729,790	1.15
COMMSCOPE FINANCE 8.25% 01/03/2027	125,000	USD	121,870	0.19	JEFFERIES FINANCE 5% 15/08/2028	811,000	USD	779,407	1.22
COMMSCOPE TECHNOLOGIES FINANCE 6% 15/06/2025	400,000	USD	381,643	0.60	KAISER ALUMINUM 4.5% 01/06/2031	355,000	USD	319,015	0.50
CORNERSTONE BUILDING BRANDS 6.125% 15/01/2029	19,000	USD	17,691	0.03	LABL 5.875% 01/11/2028	441,000	USD	416,373	0.65
CROWNROCK 5% 01/05/2029	777,000	USD	778,108	1.22	LABL ESCROW ISSUER 10.5% 15/07/2027	488,000	USD	489,662	0.77
					LIBERTY INTERACTIVE 8.5% 15/07/2029	207,000	USD	193,266	0.30

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

US High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
LIBERTY MEDIA 8.25% 01/02/2030	275,000	USD	251,616	0.39	SYLVAMO 7% 01/09/2029	202,000	USD	198,438	0.31
LIFE TIME 5.75% 15/01/2026	221,000	USD	220,717	0.35	TALLGRASS ENERGY				
LIFE TIME 8% 15/04/2026	269,000	USD	268,760	0.42	PARTNERS 5.5% 15/01/2028	165,000	USD	159,799	0.25
LIFEPOINT HEALTH 5.375% 15/01/2029	202,000	USD	191,163	0.30	TALLGRASS ENERGY				
MACYS RETAIL HOLDINGS 5.875% 01/04/2029	734,000	USD	734,368	1.15	PARTNERS 6% 01/03/2027	448,000	USD	447,375	0.70
MAGIC MERGER 5.25% 01/05/2028	418,000	USD	388,126	0.61	TALLGRASS ENERGY				
MAGIC MERGER 7.875% 01/05/2029	649,000	USD	557,938	0.88	PARTNERS 6% 31/12/2030	250,000	USD	242,834	0.38
MERCER INTERNATIONAL 5.125% 01/02/2029	550,000	USD	532,605	0.84	TENET HEALTHCARE 6.125% 01/10/2028	891,000	USD	903,848	1.42
MODIVCARE ESCROW ISSUER 5% 01/10/2029	537,000	USD	501,262	0.79	UNITED WHOLESALE				
NATIONSTAR MORTGAGE HOLDINGS 5.5% 15/08/2028	547,000	USD	526,915	0.83	MORTGAGE 5.5% 15/04/2029	662,000	USD	585,351	0.92
NATIONSTAR MORTGAGE HOLDINGS 5.75% 15/11/2031	325,000	USD	310,176	0.49	US ACUTE CARE SOLUTIONS 6.375% 01/03/2026	613,000	USD	605,960	0.95
NAVIENT 6.75% 15/06/2026	705,000	USD	725,133	1.14	VICTORIAS SECRET 4.625% 15/07/2029	630,000	USD	570,993	0.90
NEWELL RUBBERMAID 5.5% 01/04/2046	445,000	USD	467,167	0.73	VICTORS MERGER 6.375% 15/05/2029	409,000	USD	335,898	0.53
NGL ENERGY OPERATING 7.5% 01/02/2026	507,000	USD	498,696	0.78	VIKING OCEAN CRUISES 5.625% 15/02/2029	352,000	USD	323,545	0.51
OCCIDENTAL PETROLEUM 6.6% 15/03/2046	400,000	USD	473,907	0.74	VISTRA 7% VRN PERP	324,000	USD	315,422	0.49
PACTIV EVERGREEN GROUP ISSUER 4.375% 15/10/2028	90,000	USD	83,146	0.13	VISTRA 8% VRN PERP	200,000	USD	201,317	0.32
PENNYMAC FINANCIAL SERVICES 5.75% 15/09/2031	600,000	USD	536,527	0.84	WASH MULTIFAMILY ACQUISITION 5.75% 15/04/2026	393,000	USD	395,335	0.62
PETSMART FINANCE 4.75% 15/02/2028	250,000	USD	242,383	0.38	WHEEL PROS 6.5% 15/05/2029	119,000	USD	104,400	0.16
PETSMART FINANCE 7.75% 15/02/2029	500,000	USD	516,179	0.81	WR GRACE HOLDINGS 5.625% 15/08/2029	704,000	USD	657,812	1.03
PRESIDIO HOLDINGS 8.25% 01/02/2028	514,000	USD	525,704	0.82				<b>44,599,415</b>	<b>69.98</b>
RADIOLOGY PARTNERS 9.25% 01/02/2028	366,000	USD	368,111	0.58	<b>TOTAL BONDS</b>			<b>52,204,146</b>	<b>81.91</b>
RANGE RESOURCES 4.75% 15/02/2030	163,000	USD	162,040	0.25	<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>52,204,146</b>	<b>81.91</b>
REALOGY GROUP 5.75% 15/01/2029	1,140,000	USD	1,078,082	1.70	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
REGIONALCARE HOSPITAL 9.75% 01/12/2026	485,000	USD	508,397	0.80	<b>IRELAND</b>				
RITE AID 7.5% 01/07/2025	770,000	USD	729,824	1.15	HSBC GLOBAL LIQUIDITY FUND	3,711,302	USD	3,711,302	5.82
SCRIPPS ESCROW 5.875% 15/07/2027	375,000	USD	377,196	0.59				<b>3,711,302</b>	<b>5.82</b>
SERVICE PROPERTIES TRUST 7.5% 15/09/2025	972,000	USD	1,015,585	1.59	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>3,711,302</b>	<b>5.82</b>
STAPLES 7.5% 15/04/2026	380,000	USD	368,666	0.58	<b>OTHER TRANSFERABLE SECURITIES</b>				
					<b>BONDS</b>				
					<b>CANADA</b>				
					AKUMIN ESCROW 7.5% 01/08/2028	292,000	USD	229,424	0.36
								<b>229,424</b>	<b>0.36</b>
					<b>LUXEMBOURG</b>				
					ALTICE FRANCE HOLDING 6% 15/02/2028	200,000	USD	174,981	0.27

The accompanying notes form an integral part of these financial statements.

## Portfolio of Investments and Other Net Assets

as at 31 March 2022

US High Yield Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
ALTICE FRANCE HOLDING 10.5% 15/05/2027	200,000	USD	209,643	0.33
EAGLE INTERMEDIATE GLOBAL HOLDING 7.5% 01/05/2025	303,000	USD	275,477	0.43
			<b>660,101</b>	<b>1.03</b>
<b>UNITED STATES</b>				
DISH DBS 5.125% 01/06/2029	142,000	USD	120,885	0.19
PITNEY BOWES 6.875% 15/03/2027	354,000	USD	335,591	0.53
			<b>456,476</b>	<b>0.72</b>
<b>TOTAL BONDS</b>			<b>1,346,001</b>	<b>2.11</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>1,346,001</b>	<b>2.11</b>
<b>TOTAL INVESTMENTS</b>			<b>62,529,160</b>	<b>98.11</b>
<b>OTHER NET ASSETS</b>			<b>1,204,248</b>	<b>1.89</b>
<b>TOTAL NET ASSETS</b>			<b>63,733,408</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Euro Convertible Bond  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>TOTAL BONDS</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
<b>SHARES</b>					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
<b>FRANCE</b>					<b>BONDS</b>				
UBI SOFT ENTERTAINMENT	1,000	EUR	40,340	0.28					
			<b>40,340</b>	<b>0.28</b>					
<b>GERMANY</b>					<b>BELGIUM</b>				
DEUTSCHE POST	3,200	EUR	140,400	0.99	BNP PARIBAS FORTIS FRN PERP	500,000	EUR	446,542	3.13
			<b>140,400</b>	<b>0.99</b>				<b>446,542</b>	<b>3.13</b>
<b>TOTAL SHARES</b>			<b>180,740</b>	<b>1.27</b>	<b>DENMARK</b>				
<b>BONDS</b>					GN STORE NORD 0% 21/05/2024				
<b>FRANCE</b>					200,000 EUR				
ATOS SE 0% 06/11/2024	300,000	EUR	284,013	1.99				203,829	1.43
EDENRED 0% 06/09/2024	6,679	EUR	411,053	2.88				<b>203,829</b>	<b>1.43</b>
ELECTRICITE DE FRANCE 0% 14/09/2024	42,000	EUR	538,067	3.76	<b>FRANCE</b>				
ELIS 0% 06/10/2023	15,098	EUR	470,530	3.30	ACCOR 0.7% 07/12/2027	5,000	EUR	248,436	1.74
NEXITY 0.25% 02/03/2025	3,000	EUR	188,246	1.32	ARCHER OBLIGATIONS 0% 31/03/2023	200,000	EUR	287,676	2.02
ORPEA 0.375% 17/05/2027	3,712	EUR	420,433	2.95	REMY COINTREAU 0.125% 07/09/2026	800	EUR	151,774	1.06
SAFRAN 0.875% 15/05/2027	3,900	EUR	526,236	3.68	UBISOFT ENTERTAINMENT 0% 24/09/2024	2,000	EUR	220,628	1.55
SELENA 0% 25/06/2025	400,000	EUR	452,129	3.17				<b>908,514</b>	<b>6.37</b>
SOITEC 0% 01/10/2025	1,700	EUR	361,873	2.54	<b>GERMANY</b>				
VEOLIA ENVIRONNEMENT 0% 01/01/2025	11,000	EUR	388,465	2.72	ADIDAS 0.05% 12/09/2023	200,000	EUR	206,196	1.44
WORLDLINE 0% 30/07/2026	4,200	EUR	390,746	2.74	DELIVERY HERO 0.25% 23/01/2024	300,000	EUR	275,780	1.93
			<b>4,431,791</b>	<b>31.05</b>	DELIVERY HERO 1% 23/01/2027	200,000	EUR	158,352	1.11
<b>GERMANY</b>					DEUTSCHE POST 0.05% 30/06/2025				
RAGSTIFTUNG 0% 02/10/2024	400,000	EUR	396,006	2.78	400,000 EUR			435,163	3.05
TAG IMMOBILIEN 0.625% 27/08/2026	100,000	EUR	94,460	0.66	FRESENIUS SE 0% 31/01/2024	400,000	EUR	394,182	2.76
			<b>490,466</b>	<b>3.44</b>	LEG IMMOBILIEN 0.875% 01/09/2025	400,000	EUR	441,206	3.09
<b>ITALY</b>					MTU AERO ENGINES 0.05% 18/03/2027				
PIRELLI 0% 22/12/2025	300,000	EUR	323,037	2.26	300,000 EUR			199,731	1.40
			<b>323,037</b>	<b>2.26</b>	ZALANDO 0.05% 06/08/2025	300,000	EUR	278,111	1.95
<b>NETHERLANDS</b>					<b>ITALY</b>				
JUST EAT TAKEAWAYCOM 1.25% 30/04/2026	300,000	EUR	256,101	1.80	DIASORIN 0% 05/05/2028	300,000	EUR	293,115	2.05
STMICROELECTRONICS 0% 04/08/2025	200,000	USD	221,811	1.55	NEXI 1.75% 24/04/2027	600,000	EUR	571,142	4.00
STMICROELECTRONICS 0% 04/08/2027	200,000	USD	221,201	1.55	PRYSMIAN 0% 02/02/2026	200,000	EUR	212,697	1.49
			<b>699,113</b>	<b>4.90</b>				<b>1,076,954</b>	<b>7.54</b>
<b>SWITZERLAND</b>					<b>LUXEMBOURG</b>				
SIKA 0.15% 05/06/2025	180,000	CHF	285,185	2.00	CITIGROUP GLOBAL MARKETS FUNDING 0.5% 04/08/2023	200,000	EUR	213,504	1.50
			<b>285,185</b>	<b>2.00</b>				<b>213,504</b>	<b>1.50</b>

The accompanying notes form an integral part of these financial statements.

## Portfolio of Investments and Other Net Assets

as at 31 March 2022

Euro Convertible Bond (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>NETHERLANDS</b>				
ELM BV FOR SWISS 3.25% 13/06/2024	200,000	USD	192,218	1.35
IBERDROLA INTERNATIONAL 0% 11/11/2022	400,000	EUR	487,527	3.41
			<b>679,745</b>	<b>4.76</b>
<b>SPAIN</b>				
AMADEUS IT GROUP 1.5% 09/04/2025	200,000	EUR	259,536	1.82
CELLNEX TELECOM 0.5% 05/07/2028	300,000	EUR	366,243	2.57
CELLNEX TELECOM 1.5% 06/01/2026	200,000	EUR	297,291	2.08
			<b>923,070</b>	<b>6.47</b>
<b>TOTAL BONDS</b>			<b>6,840,879</b>	<b>47.93</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>6,840,879</b>	<b>47.93</b>
<b>TOTAL INVESTMENTS</b>			<b>13,251,211</b>	<b>92.85</b>
<b>OTHER NET ASSETS</b>			<b>1,020,825</b>	<b>7.15</b>
<b>TOTAL NET ASSETS</b>			<b>14,272,036</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Credit Floating Rate Fixed Term Bond 2022 - 1  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>PANAMA</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					CARNIVAL 1.875% 07/11/2022				
					4,000,000	EUR		4,421,240	3.93
								<b>4,421,240</b>	<b>3.93</b>
<b>BONDS</b>					<b>UNITED STATES</b>				
<b>BRAZIL</b>					CHEVRON 2.355% 05/12/2022				
BANCO BTG PACTUAL 5.75% 28/09/2022	1,050,000	USD	1,069,082	0.95	01/12/2022	3,000,000	USD	3,038,210	2.70
			<b>1,069,082</b>	<b>0.95</b>	PHILIP MORRIS INTERNATIONAL 2.5% 22/08/2022	1,600,000	USD	1,607,598	1.43
<b>CHINA</b>					RANGE RESOURCES 5% 15/08/2022				
CHINA AOYUAN PROPERTY GROUP 5.375% 13/09/2022	1,750,000	USD	307,487	0.27	3,396,000	USD		3,402,682	3.02
NEW METRO GLOBAL 5% 08/08/2022	2,000,000	USD	1,845,114	1.64	SPRINT COMMUNICATIONS 6% 15/11/2022	2,500,000	USD	2,560,360	2.27
POWERLONG REAL ESTATE HOLDINGS 7.125% 08/11/2022	1,800,000	USD	872,991	0.78	TWDC ENTERPRISES 2.35% 01/12/2022	2,000,000	USD	2,009,335	1.79
RONSHINE CHINA HOLDINGS 8.75% 25/10/2022	1,500,000	USD	542,663	0.48				<b>14,627,075</b>	<b>12.99</b>
SINOPEC GROUP OVERSEAS DEVE- LOPMENT 2.5% 13/09/2022	2,450,000	USD	2,449,731	2.17	<b>TOTAL BONDS</b>			<b>45,031,485</b>	<b>40.01</b>
SINOPEC GROUP OVERSEAS DEVE- LOPMENT 3.9% 17/05/2022	250,000	USD	250,405	0.22	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>45,031,485</b>	<b>40.01</b>
SUNAC CHINA HOLDINGS 7.95% 08/08/2022	2,500,000	USD	788,089	0.70	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
YUZHOU GROUP HOLDINGS 7.8125% 21/01/2023	950,000	USD	144,175	0.13	<b>BONDS</b>				
			<b>7,200,655</b>	<b>6.39</b>	<b>AUSTRALIA</b>				
<b>FRANCE</b>					NATIONAL AUSTRALIA BANK 1.875% 13/12/2022				
CASINO GUICHARD PERRACHO 1.865% 13/06/2022	3,200,000	EUR	3,562,478	3.17	250,000	USD		250,267	0.22
			<b>3,562,478</b>	<b>3.17</b>				<b>250,267</b>	<b>0.22</b>
<b>GERMANY</b>					<b>CANADA</b>				
DEUTSCHE BANK FRN 16/11/2022	1,660,000	USD	1,664,880	1.48	BANK OF NOVA SCOTIA 2% 15/11/2022				
VOLKSWAGEN LEASING 0.5% 20/06/2022	3,500,000	EUR	3,900,534	3.47	2,000,000	USD		2,007,329	1.78
			<b>5,565,414</b>	<b>4.95</b>	1,000,000	USD		1,010,352	0.90
<b>GREAT BRITAIN</b>					HARVEST OPERATIONS 3% 21/09/2022				
RECKITT BENCKISER 2.375% 24/06/2022	2,500,000	USD	2,504,530	2.23	1,650,000	USD		1,654,877	1.47
			<b>2,504,530</b>	<b>2.23</b>	NORTHWEST ACQUISITIONS 7.125% 01/11/2022	6,500,000	USD	1,138	0.00
<b>JAPAN</b>									
SOFTBANK CORP 5.375% 30/07/2022	3,284,000	USD	3,289,087	2.92				<b>4,673,696</b>	<b>4.15</b>
			<b>3,289,087</b>	<b>2.92</b>	<b>CHINA</b>				
<b>NETHERLANDS</b>					BAIDU 3.5% 28/11/2022				
BAYER CAPITAL 0.625% 15/12/2022	2,500,000	EUR	2,791,924	2.48	2,525,000	USD		2,536,351	2.25
			<b>2,791,924</b>	<b>2.48</b>	CNOOC FINANCE 3.875% 02/05/2022	2,625,000	USD	2,627,890	2.34
								<b>5,164,241</b>	<b>4.59</b>
					<b>FINLAND</b>				
					NORDEA BANK 4.25% 21/09/2022				
					250,000	USD		253,193	0.22
								<b>253,193</b>	<b>0.22</b>

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Credit Floating Rate Fixed Term Bond 2022 - 1 (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
<b>FRANCE</b>					HYUNDAI CAPITAL AMERICA				
BANQUE FEDERATIVE DU CREDIT 2.125% 21/11/2022	3,000,000	USD	3,013,850	2.68	3.25% 20/09/2022	1,500,000	USD	1,503,347	1.34
			<b>3,013,850</b>	<b>2.68</b>	NIAGARA MOHAWK POWER 2.721% 28/11/2022	1,500,000	USD	1,509,064	1.34
<b>GREAT BRITAIN</b>					NISSAN MOTOR ACCEPTANCE CORP 2.6% 28/09/2022				
SKY 3.125% 26/11/2022	2,000,000	USD	2,017,566	1.79	NISSAN MOTOR ACCEPTANCE CORP FRN 13/07/2022	2,200,000	USD	2,200,500	1.96
			<b>2,017,566</b>	<b>1.79</b>	US (GOVT) 0.125% 31/12/2022	1,000,000	USD	990,430	0.88
<b>IRELAND</b>					<b>TOTAL BONDS</b>				
PARK AEROSPACE HOLDINGS 5.25% 15/08/2022	1,000,000	USD	1,008,576	0.90	<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>40,036,267</b>	<b>35.58</b>
			<b>1,008,576</b>	<b>0.90</b>	<b>TRADED ON ANOTHER REGULATED MARKET</b>			<b>63,776,314</b>	<b>56.67</b>
<b>ITALY</b>					<b>TOTAL INVESTMENTS</b>				
INTESA SANPAOLO 3.125% 14/07/2022	2,000,000	USD	2,004,358	1.78	<b>OTHER NET ASSETS</b>			<b>3,736,493</b>	<b>3.32</b>
UNICREDIT 3.75% 12/04/2022	2,100,000	USD	2,101,241	1.87	<b>TOTAL NET ASSETS</b>			<b>112,544,292</b>	<b>100.00</b>
			<b>4,105,599</b>	<b>3.65</b>					
<b>LIBERIA</b>									
ROYAL CARIBBEAN CRUISES 5.25% 15/11/2022	1,000,000	USD	1,008,433	0.90					
			<b>1,008,433</b>	<b>0.90</b>					
<b>NETHERLANDS</b>									
TEVA PHARMACEUTICAL FINANCE 2.95% 18/12/2022	2,250,000	USD	2,244,626	1.99					
			<b>2,244,626</b>	<b>1.99</b>					
<b>UNITED STATES</b>									
ABBVIE 2.3% 21/11/2022	300,000	USD	301,152	0.27					
ABBVIE FRN 21/11/2022	2,000,000	USD	2,008,010	1.78					
AMERICAN EXPRESS 2.65% 02/12/2022	3,000,000	USD	3,025,575	2.69					
AT&T 2.625% 01/12/2022	3,080,000	USD	3,097,827	2.75					
CABLEVISION SYSTEMS CORP 5.875% 15/09/2022	5,500,000	USD	5,556,617	4.94					
CHARTER COMMUNICATIONS OPERATING 4.464% 23/07/2022	2,250,000	USD	2,261,884	2.01					
DAIMLER FINANCE NORTH AMERICA 2.55% 15/08/2022	250,000	USD	251,138	0.22					
DISH DBS 5.875% 15/07/2022	2,800,000	USD	2,818,457	2.50					
FORD MOTOR CREDIT FRN 03/08/2022	5,800,000	USD	5,779,660	5.13					
GENERAL MOTORS FINANCIAL 3.55% 08/07/2022	500,000	USD	502,961	0.45					
GENERAL MOTORS FINANCIAL FRN 30/06/2022	1,425,000	USD	1,427,782	1.27					
GLENCORE FUNDING 3% 27/10/2022	1,530,000	USD	1,535,237	1.36					
HEWLETT PACKARD ENTERPRISE 4.4% 15/10/2022	2,000,000	USD	2,020,662	1.80					
HOSPITALITY PROPERTIES TRUST 5% 15/08/2022	2,250,000	USD	2,246,650	2.00					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Credit Floating Rate Fixed Term Bond 2023 - 1  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>VEDANTA RESOURCES</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					7.125% 31/05/2023				
					3,000,000 USD				
					2,851,372 0.42				
					<b>VEDANTA RESOURCES</b>				
					FINANCE 8% 23/04/2023				
					1,250,000 USD				
					1,204,660 0.18				
					<b>23,939,994 3.55</b>				
<b>BONDS</b>					<b>HONG KONG</b>				
<b>CHINA</b>					EASY TACTIC 8.125%				
AGILE GROUP HOLDINGS					27/02/2023				
5.125% 14/08/2022					6,400,000 USD				
CHINA SCE GROUP					1,402,638 0.21				
HOLDINGS 7.25% 19/04/2023					RKP OVERSEAS 7.875%				
CIFI HOLDINGS GROUP					01/02/2023				
5.5% 23/01/2023					7,084,000 USD				
COUNTRY GARDEN HOLDINGS					YANLORD LAND 6.75%				
4.75% 17/01/2023					23/04/2023				
KWG PROPERTY HOLDING 6%					7,244,000 USD				
15/09/2022					7,064,361 1.04				
LOGAN PROPERTY HOLDINGS					<b>14,728,329 2.18</b>				
5.25% 23/02/2023					<b>JAPAN</b>				
4,500,000 USD					SOFTBANK GROUP 4%				
2,169,853 0.25					20/04/2023				
RONSHINE CHINA HOLDINGS					10,000,000 EUR				
8.75% 25/10/2022					11,179,161 1.65				
STATE GRID OVERSEAS INVESTMENT					SOFTBANK GROUP 5.5%				
3.125% 22/05/2023					20/04/2023				
6,822,000 USD					3,732,000 USD				
6,857,036 1.02					3,750,578 0.56				
SUNAC CHINA HOLDINGS					<b>14,929,739 2.21</b>				
8.35% 19/04/2023					<b>MEXICO</b>				
TECENT HOLDINGS FRN					PEMEX 3.5% 30/01/2023				
19/01/2023					15,000,000 USD				
TIMES CHINA HOLDINGS					15,016,125 2.23				
6.6% 02/03/2023					<b>15,016,125 2.23</b>				
5,300,000 USD					<b>NETHERLANDS</b>				
<b>34,092,479 5.06</b>					FIAT CHRYSLER AUTOMOBILES				
<b>COLOMBIA</b>					5.25% 15/04/2023				
COLOMBIA (GOVT) 2.625%					3,000,000 USD				
15/03/2023					3,069,506 0.46				
5,000,000 USD					LUKOIL INTERNATIONAL				
4,980,412 0.74					FINANCE 4.563% 24/04/2023				
<b>4,980,412 0.74</b>					3,297,000 USD				
<b>FRANCE</b>					1,952,817 0.29				
BANQUE FEDERA CREDIT					SIEMENS FINANCIERINGSMATSCHAPPIJ				
MUTUEL 0.75% 15/06/2023					0% 20/02/2023				
6,000,000 EUR					1,000,000 EUR				
6,733,071 1.00					1,114,382 0.17				
<b>6,733,071 1.00</b>					SYNGENTA FINANCE 4.441%				
<b>GERMANY</b>					24/04/2023				
VOLKSWAGEN BANK 0.75%					7,074,000 USD				
15/06/2023					7,156,877 1.05				
11,435,000 EUR					<b>13,293,582 1.97</b>				
12,769,726 1.89					<b>QATAR</b>				
<b>12,769,726 1.89</b>					OOREDOO INTERNATIONAL				
<b>GREAT BRITAIN</b>					FINANCE 3.25% 21/02/2023				
FCE BANK 1.615%					6,522,000 USD				
11/05/2023					6,563,715 0.97				
5,000,000 EUR					<b>6,563,715 0.97</b>				
5,601,531 0.83					<b>SOUTH KOREA</b>				
LLOYDS BANKING GROUP					KIA MOTORS 3% 25/04/2023				
1.326% VRN 15/06/2023					3,000,000 USD				
4,000,000 USD					3,010,811 0.45				
3,990,588 0.59					<b>3,010,811 0.45</b>				
ROYAL BANK OF SCOTLAND					<b>UNITED STATES</b>				
GROUP 6.1% 10/06/2023					CITIGROUP 3.5% 15/05/2023				
5,000,000 USD					130,000 USD				
5,166,600 0.77					131,951 0.02				
ROYAL BANK OF SCOTLAND					COMMERCIAL METALS				
GROUP 6.125% 15/12/2022					4.875% 15/05/2023				
5,000,000 USD					13,729,822 2.04				
5,125,243 0.76					ENERGY TRANSFER				
					OPERATING 4.25% 15/03/2023				
					6,068,000 USD				
					6,135,951 0.91				
					FORD MOTOR CREDIT				
					1.514% 17/02/2023				
					2,500,000 EUR				
					2,790,275 0.41				
					PHILIP MORRIS INTERNATIONAL				
					2.125% 10/05/2023				
					1,000,000 USD				
					997,477 0.15				
					QVC 4.375% 15/03/2023				
					2,500,000 USD				
					2,514,092 0.37				
					RANGE RESOURCES 5%				
					15/03/2023				
					19,178,000 USD				
					19,350,614 2.88				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Credit Floating Rate Fixed Term Bond 2023 - 1 (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
TOYOTA MOTOR CREDIT 2.375% 01/02/2023	6,000,000	EUR	6,812,512	1.01	<b>ITALY</b>				
			<b>52,462,694</b>	<b>7.79</b>	INTESA SANPAOLO 3.375% 12/01/2023	19,000,000	USD	19,112,132	2.84
<b>TOTAL BONDS</b>			<b>202,520,677</b>	<b>30.04</b>				<b>19,112,132</b>	<b>2.84</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>202,520,677</b>	<b>30.04</b>	<b>JAPAN</b>				
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					MITSUBISHI UFJ FINANCIAL GROUP 3.455% 02/03/2023	5,550,000	USD	5,615,783	0.84
<b>BONDS</b>					MIZUHO FINANCIAL GROUP 3.549% 05/03/2023	3,556,000	USD	3,599,878	0.53
<b>AUSTRALIA</b>								<b>9,215,661</b>	<b>1.37</b>
SYDNEY AIRPORT FINANCE 3.9% 22/03/2023	8,600,000	USD	8,705,551	1.29	<b>MEXICO</b>				
			<b>8,705,551</b>	<b>1.29</b>	PETROLEOS MEXICANOS 5.125% 15/03/2023	4,000,000	EUR	4,552,700	0.68
<b>CANADA</b>								<b>4,552,700</b>	<b>0.68</b>
FIRST QUANTUM MINERALS 7.25% 01/04/2023	17,011,000	USD	17,017,747	2.52	<b>NETHERLANDS</b>				
HARVEST OPERATIONS 4.2% 01/06/2023	11,500,000	USD	11,697,010	1.74	EAGLE INTERMEDIATE GLOBAL HOLDING 5.375% 01/05/2023	12,801,000	EUR	13,538,069	2.01
NORTHWEST ACQUISITIONS 7.125% 01/11/2022	8,500,000	USD	1,488	0.00				<b>13,538,069</b>	<b>2.01</b>
QUEBECOR MEDIA 5.75% 15/01/2023	2,395,000	USD	2,438,473	0.36	<b>SINGAPORE</b>				
			<b>31,154,718</b>	<b>4.62</b>	BOC AVIATION 4.375% 02/05/2023	4,000,000	USD	4,050,102	0.60
<b>FRANCE</b>								<b>4,050,102</b>	<b>0.60</b>
BNP PARIBAS 3.5% 01/03/2023	3,625,000	USD	3,662,346	0.54	<b>SOUTH KOREA</b>				
BPCE 2.75% 11/01/2023	4,120,000	USD	4,138,739	0.62	HYUNDAI CAPITAL SERVICES 3.75% 05/03/2023	2,300,000	USD	2,326,391	0.35
			<b>7,801,085</b>	<b>1.16</b>				<b>2,326,391</b>	<b>0.35</b>
<b>GREAT BRITAIN</b>					<b>TURKEY</b>				
JAGUAR LAND ROVER AUTOMOTIVE 3.875% 01/03/2023	8,250,000	GBP	10,782,977	1.60	TURKEY (GOVT) 3.25% 23/03/2023	3,000,000	USD	2,959,340	0.44
STANDARD CHARTERED 3.95% 11/01/2023	13,000,000	USD	13,111,155	1.94				<b>2,959,340</b>	<b>0.44</b>
			<b>23,894,132</b>	<b>3.54</b>	<b>UNITED STATES</b>				
<b>HONG KONG</b>					7ELEVEN 0.625% 10/02/2023	2,835,000	USD	2,797,126	0.41
CK HUTCHISON INTERNATIONAL 2.75% 29/03/2023	3,086,000	USD	3,090,940	0.46	ADT 4.125% 15/06/2023	18,765,000	USD	18,980,601	2.82
			<b>3,090,940</b>	<b>0.46</b>	AIR LEASE 2.25% 15/01/2023	5,000,000	USD	4,995,434	0.74
<b>IRELAND</b>					AIR LEASE 2.75% 15/01/2023	2,000,000	USD	2,007,676	0.30
AERCAP IRELAND CAPITAL 3.3% 23/01/2023	8,922,000	USD	8,953,712	1.33	AIRCRAFT 5% 01/04/2023	4,340,000	USD	4,409,806	0.65
AVOLON HOLDINGS FUNDING 5.5% 15/01/2023	6,462,000	USD	6,566,923	0.97	ATHENE GLOBAL FUNDING 2.8% 26/05/2023	5,000,000	USD	5,007,102	0.74
PARK AEROSPACE HOLDINGS 4.5% 15/03/2023	12,500,000	USD	12,612,748	1.87	AVIATION CAPITAL GROUP 3.875% 01/05/2023	6,757,000	USD	6,790,391	1.01
			<b>28,133,383</b>	<b>4.17</b>	BMW US CAPITAL 3.45% 12/04/2023	9,053,000	USD	9,174,078	1.36
					BOEING 4.508% 01/05/2023	2,000,000	USD	2,035,521	0.30
					CABLEVISION SYSTEMS CORP 5.875% 15/09/2022	8,492,000	USD	8,579,417	1.27
					CHEVRON PHILLIPS 3.3% 01/05/2023	4,461,000	USD	4,499,676	0.67
					CONTINENTAL RESOURCES 4.5% 15/04/2023	8,500,000	USD	8,621,924	1.28

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Credit Floating Rate Fixed Term Bond 2023 - 1 (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
DAIMLER FINANCE 3.35% 22/02/2023	3,000,000	USD	3,029,191	0.45	WYNDHAM WORLDWIDE 3.9% 01/03/2023	1,000,000	USD	1,003,201	0.15
DAIMLER FINANCE NORTH AMERICA 1.75% 10/03/2023	10,000,000	USD	9,954,937	1.48	<b>TOTAL BONDS</b>			<b>274,577,337</b>	<b>40.72</b>
DAIMLER FINANCE NORTH AMERICA 3.7% 04/05/2023	2,875,000	USD	2,911,489	0.43	<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>433,111,541</b>	<b>64.25</b>
DCP MIDSTREAM 3.875% 15/03/2023	1,937,000	USD	1,946,787	0.29	<b>TRADED ON ANOTHER REGULATED MARKET</b>			<b>433,111,541</b>	<b>64.25</b>
DELL INTERNATIONAL 5.45% 15/06/2023	4,340,000	USD	4,471,211	0.66	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
DISH DBS 5% 15/03/2023	5,000,000	USD	5,019,212	0.74	<b>IRELAND</b>				
ENERGY TRANSFER PARTNERS 3.6% 01/02/2023	7,105,000	USD	7,150,332	1.06	HSBC GLOBAL LIQUIDITY FUND	785	USD	785	0.00
FORD MOTOR CREDIT 3.096% 04/05/2023	7,000,000	USD	6,991,278	1.04	<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>785</b>	<b>0.00</b>
GENERAL MOTORS FINANCIAL 4.15% 19/06/2023	11,676,000	USD	11,873,391	1.76	<b>OTHER TRANSFERABLE SECURITIES</b>				
GLENCORE FUNDING 4.125% 30/05/2023	16,000,000	USD	16,256,874	2.41	<b>BONDS</b>				
GOLDMAN SACHS GROUP 2.908% VRN 05/06/2023	3,000,000	USD	3,002,843	0.45	<b>LIBERIA</b>				
GOLDMAN SACHS GROUP 3.625% 22/01/2023	8,000,000	USD	8,111,338	1.20	ROYAL CARIBBEAN CRUISES 9.125% 15/06/2023	18,222,000	USD	18,999,060	2.82
HOSPITALITY PROPERTIES TRUST 4.5% 15/06/2023	7,555,000	USD	7,453,017	1.11	<b>NEW ZEALAND</b>				
HYUNDAI CAPITAL AMERICA 4.125% 08/06/2023	10,763,000	USD	10,916,400	1.62	ASB BANK 3.75% 14/06/2023	2,670,000	USD	2,709,678	0.40
JPMORGAN CHASE & CO 3.375% 01/05/2023	250,000	USD	252,937	0.04	<b>TOTAL BONDS</b>			<b>2,709,678</b>	<b>0.40</b>
MACYS RETAIL HOLDINGS 2.875% 15/02/2023	3,000,000	USD	3,028,009	0.45	<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>21,708,738</b>	<b>3.22</b>
MGM RESORTS INTERNATIONAL 6% 15/03/2023	12,500,000	USD	12,816,047	1.90	<b>TOTAL INVESTMENTS</b>			<b>657,341,741</b>	<b>97.51</b>
MORGAN STANLEY 4.1% 22/05/2023	13,000,000	USD	13,242,083	1.96	<b>OTHER NET ASSETS</b>			<b>16,764,205</b>	<b>2.49</b>
NISSAN MOTOR ACCEPTANCE CORP 3.45% 15/03/2023	6,123,000	USD	6,154,288	0.91	<b>TOTAL NET ASSETS</b>			<b>674,105,946</b>	<b>100.00</b>
SEALED AIR 5.25% 01/04/2023	2,000,000	USD	2,042,588	0.30					
SIMON PROPERTY GROUP 2.75% 01/06/2023	12,732,000	USD	12,755,503	1.89					
SLM 5.5% 25/01/2023	16,300,000	USD	16,593,506	2.46					
SPRINGLEAF FINANCE 5.625% 15/03/2023	15,168,000	USD	15,482,850	2.30					
TAYLOR MORRISON 5.875% 15/04/2023	9,677,000	USD	9,837,152	1.46					
VOLKSWAGEN GROUP OF AMERICA 3.125% 12/05/2023	3,365,000	USD	3,385,026	0.50					
WESTERN MIDSTREAM OPERATING FRN 13/01/2023	1,000,000	USD	997,095	0.15					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Credit Floating Rate Fixed Term Bond 2023 - 2  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>ITALY</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					INTESA SANPAOLO 4% 30/10/2023				
					10,000,000 EUR				
					11,755,745 2.26				
					<b>11,755,745 2.26</b>				
<b>BONDS</b>					<b>NETHERLANDS</b>				
<b>CHINA</b>					CNH INDUSTRIAL 4.5% 15/08/2023				
CHINA SCE GROUP HOLDINGS 7.25% 19/04/2023					7,010,000 USD				
200,000 USD					7,166,595 1.38				
CIFI HOLDINGS GROUP 5.5% 23/01/2023					2,009,000 USD				
5,701,000 USD					2,080,884 0.40				
KWG GROUP HOLDINGS 7.875% 01/09/2023					2,783,000 USD				
2,650,000 USD					1,648,374 0.32				
LOGAN PROPERTY HOLDINGS 6.5% 16/07/2023					13,300,000 USD				
4,500,000 USD					13,455,820 2.58				
SUNAC CHINA HOLDINGS 7.95% 11/10/2023					24,351,673 4.68				
1,000,000 USD									
SUNAC CHINA HOLDINGS 8.35% 19/04/2023					<b>TURKEY</b>				
3,000,000 USD					TURKEY (GOVT) 7.25% 23/12/2023				
TIMES CHINA HOLDINGS 6.6% 02/03/2023					2,750,000 USD				
700,000 USD					2,813,466 0.54				
TIMES CHINA HOLDINGS 6.75% 16/07/2023					<b>2,813,466 0.54</b>				
5,000,000 USD					<b>UNITED STATES</b>				
<b>11,864,357 2.28</b>					BUCKEYE PARTNERS 4.15% 01/07/2023				
<b>COLOMBIA</b>					7,193,000 USD				
ECOPETROL 5.875% 18/09/2023					8,870,000 USD				
8,000,000 USD					8,972,316 1.72				
<b>8,195,361 1.57</b>					GENERAL MOTORS 4.875% 02/10/2023				
<b>GERMANY</b>					13,000,000 USD				
DEUTSCHE BANK 3.95% 27/02/2023					13,389,572 2.57				
9,953,000 USD					MACYS RETAIL HOLDINGS 4.375% 01/09/2023				
VOLKSWAGEN FINANCIAL SERVICES 1.375% 16/10/2023					5,307,000 USD				
10,000,000 EUR					5,454,287 1.05				
<b>21,311,772 4.09</b>					RANGE RESOURCES 5% 15/03/2023				
<b>GREAT BRITAIN</b>					14,540,000 USD				
LLOYDS BANKING GROUP 2.907% VRN 07/11/2023					4,000,000 USD				
12,250,000 USD					3,890,097 0.75				
ROYAL BANK OF SCOTLAND GROUP 6% 19/12/2023					<b>53,629,126 10.29</b>				
14,000,000 USD					<b>182,023,190 34.95</b>				
<b>26,842,905 5.15</b>					<b>TOTAL BONDS</b>				
<b>HONG KONG</b>					<b>182,023,190 34.95</b>				
RKPF OVERSEAS 7.875% 01/02/2023					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>				
3,666,000 USD									
YANLORD LAND 6.75% 23/04/2023					<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
2,160,000 USD					<b>BONDS</b>				
<b>5,346,700 1.03</b>					<b>CANADA</b>				
<b>IRELAND</b>					FIRST QUANTUM MINERALS 7.25% 01/04/2023				
AVOLON HOLDINGS FUNDING 5.125% 01/10/2023					12,934,000 USD				
15,560,000 USD					12,939,129 2.48				
<b>15,912,085 3.06</b>					FORD CREDIT CANADA 3.5% 30/11/2023				
<b>15,912,085 3.06</b>					4,000,000 CAD				
					3,169,448 0.61				
					FORD CREDIT CANADA 3.742% 08/05/2023				
					4,000,000 CAD				
					3,208,967 0.62				
					NORTHWEST ACQUISITIONS 7.125% 01/11/2022				
					4,500,000 USD				
					788 0.00				
					ROYAL BANK OF CANADA 0.5% 26/10/2023				
					8,000,000 USD				
					7,760,528 1.49				
					<b>27,078,860 5.20</b>				

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Credit Floating Rate Fixed Term Bond 2023 - 2 (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>CHINA</b>					ATHENE GLOBAL FUNDING				
BAIDU 3.875% 29/09/2023	14,000,000	USD	14,147,212	2.72	1.2% 13/10/2023	5,700,000	USD	5,558,835	1.07
			<b>14,147,212</b>	<b>2.72</b>	AVIATION CAPITAL GROUP				
<b>FRANCE</b>					3.875% 01/05/2023				
BPCE 4% 12/09/2023	15,000,000	USD	15,210,377	2.92	BAXTER INTERNATIONAL	6,213,000	USD	6,243,702	1.20
SOCIETE GENERALE 4.25% 14/09/2023	6,191,000	USD	6,288,388	1.21	0.868% 01/12/2023	5,000,000	USD	4,843,666	0.93
			<b>21,498,765</b>	<b>4.13</b>	BAYER US FINANCE 3.875% 15/12/2023	14,000,000	USD	14,182,376	2.73
<b>GERMANY</b>					BOEING 4.508% 01/05/2023				
COMMERZBANK 8.125% 19/09/2023	9,080,000	USD	9,604,906	1.84	CENTURYLINK 6.75% 01/12/2023	1,210,000	USD	1,261,797	0.24
			<b>9,604,906</b>	<b>1.84</b>	CONTINENTAL RESOURCES				
<b>GREAT BRITAIN</b>					4.5% 15/04/2023				
BRITISH TELECOMMUNICATIONS					DAIMLER TRUCKS FINANCE NORTH				
4.5% 04/12/2023	1,960,000	USD	2,002,229	0.38	AMERICA 1.125% 14/12/2023	2,000,000	USD	1,940,742	0.37
JAGUAR LAND ROVER AUTOMOTIVE					DCP MIDSTREAM 3.875% 15/03/2023	1,142,000	USD	1,147,770	0.22
3.875% 01/03/2023	4,750,000	GBP	6,208,381	1.19	DELL INTERNATIONAL				
NATIONWIDE BUILDING SOCIETY					5.45% 15/06/2023	3,600,000	USD	3,708,839	0.71
3.622% VRN 26/04/2023	10,050,000	USD	10,077,864	1.94	DISH DBS 5% 15/03/2023	420,000	USD	421,614	0.08
			<b>18,288,474</b>	<b>3.51</b>	ELANCO ANIMAL HEALTH				
<b>IRELAND</b>					5.272% 28/08/2023 STEP				
AERCAP IRELAND CAPITAL					ENERGY TRANSFER				
1.15% 29/10/2023	4,000,000	USD	3,834,301	0.74	OPERATING 4.2% 15/09/2023	5,000,000	USD	5,069,383	0.97
AERCAP IRELAND CAPITAL					EQT MIDSTREAM PARTNERS				
4.5% 15/09/2023	8,183,000	USD	8,257,848	1.58	4.75% 15/07/2023	4,000,000	USD	4,033,460	0.77
			<b>12,092,149</b>	<b>2.32</b>	EQUITABLE FINANCIAL				
<b>ITALY</b>					LIFE GLOBAL 0.5% 17/11/2023				
ENI 4% 12/09/2023	14,150,000	USD	14,374,302	2.76	GILEAD SCIENCES 0.75% 29/09/2023	7,006,000	USD	6,841,515	1.31
			<b>14,374,302</b>	<b>2.76</b>	GLENCORE FUNDING 4.125% 30/05/2023	4,000,000	USD	4,064,219	0.78
<b>MEXICO</b>					GOLDMAN SACHS GROUP FRN 29/11/2023				
PETROLEOS MEXICANOS					HOSPITALITY PROPERTIES				
4.625% 21/09/2023	13,500,000	USD	13,634,800	2.62	TRUST 4.5% 15/06/2023	9,945,000	USD	9,810,756	1.89
			<b>13,634,800</b>	<b>2.62</b>	MGM RESORTS INTERNATIONAL				
<b>NETHERLANDS</b>					6% 15/03/2023				
EAGLE INTERMEDIATE GLOBAL					MYLAN 4.2% 29/11/2023	5,529,000	USD	5,627,424	1.08
HOLDING 5.375% 01/05/2023	9,449,000	EUR	9,993,064	1.92	NAVIENT CORP 7.25% 25/09/2023	8,750,000	USD	9,092,888	1.75
			<b>9,993,064</b>	<b>1.92</b>	NISSAN MOTOR ACCEPTANCE				
<b>SINGAPORE</b>					3.875% 21/09/2023				
BOC AVIATION 4.375% 02/05/2023	731,000	USD	740,156	0.14	OWENS BROCKWAY 5.875% 15/08/2023	10,136,000	USD	10,300,775	1.99
			<b>740,156</b>	<b>0.14</b>	SPRINGLEAF FINANCE				
<b>SWEDEN</b>					8.25% 01/10/2023				
SVENSKA HANDELSBANKEN								7,393,844	1.42
3.9% 20/11/2023	11,000,000	USD	11,239,656	2.16				<b>144,530,655</b>	<b>27.76</b>
			<b>11,239,656</b>	<b>2.16</b>				<b>304,527,535</b>	<b>58.48</b>
<b>SWITZERLAND</b>					<b>TOTAL BONDS</b>				
CREDIT SUISSE 0.52% 09/08/2023	7,500,000	USD	7,304,536	1.40					
			<b>7,304,536</b>	<b>1.40</b>	<b>TOTAL TRANSFERABLE SECURITIES</b>				
<b>UNITED STATES</b>					<b>TRADED ON ANOTHER REGULATED MARKET</b>				
ADT 4.125% 15/06/2023	4,000,000	USD	4,045,958	0.78					
AIRCATTLE 4.4% 25/09/2023	4,330,000	USD	4,345,475	0.83					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Credit Floating Rate Fixed Term Bond 2023 - 2 (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>IRELAND</b>				
HSBC GLOBAL LIQUIDITY FUND	554	USD	554	0.00
			<b>554</b>	<b>0.00</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>554</b>	<b>0.00</b>
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>LIBERIA</b>				
ROYAL CARIBBEAN CRUISES 9.125% 15/06/2023	14,278,000	USD	14,886,872	2.86
			<b>14,886,872</b>	<b>2.86</b>
<b>TOTAL BONDS</b>			<b>14,886,872</b>	<b>2.86</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>14,886,872</b>	<b>2.86</b>
<b>TOTAL INVESTMENTS</b>			<b>501,438,151</b>	<b>96.29</b>
<b>OTHER NET ASSETS</b>			<b>19,327,000</b>	<b>3.71</b>
<b>TOTAL NET ASSETS</b>			<b>520,765,151</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Multi-Asset Income  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>GUANGZHOU KINGMED DIAGNOSTICS</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>HANGZHOU FIRST APPLIED MATERIAL</b>				
<b>SHARES</b>					<b>HANGZHOU ROBAM APPLIANCES</b>				
<b>BRAZIL</b>					<b>HENGLI PETROCHEMICAL "A" HUADIAN POWER</b>				
BANCO DO BRASIL	18,500	BRL	136,221	0.19	INTERNATIONAL	35,900	CNY	20,020	0.03
BB SEGURIDADE					ICBC "H"	204,000	HKD	125,296	0.17
PARTICIPACOES	17,500	BRL	94,056	0.13	INDUSTRIAL & COMMERCIAL				
ENGIE BRASIL ENERGIA	14,900	BRL	136,083	0.19	BANK OF CHINA	104,200	CNY	78,297	0.11
LOCALIZA RENT A CAR	3,100	BRL	40,146	0.06	INTCO MEDICAL				
VALE	2,281	BRL	46,067	0.06	TECHNOLOGY	2,600	CNY	18,939	0.03
VIBRA ENERGIA	13,400	BRL	66,127	0.09	JD.COM	479	HKD	14,312	0.02
			<b>518,700</b>	<b>0.72</b>	JIANGSU HENGRUI MEDICINE	8,161	CNY	47,335	0.07
<b>CHILE</b>					<b>KINGBOARD LAMINATES HOLDINGS</b>				
BANCO DE CHILE	619,873	CLP	65,128	0.09	LONGI GREEN ENERGY	35,000	HKD	57,653	0.08
ENERSIS	1,732,264	CLP	53,360	0.07	TECHNOLOGY	10,007	CNY	113,799	0.16
			<b>118,488</b>	<b>0.16</b>	MANGO EXCELLENT A	3,800	CNY	18,653	0.03
<b>CHINA</b>					<b>MEITUAN DIANPING</b>				
AGRICULTURAL BANK OF CHINA	134,400	CNY	65,209	0.09	NEW CHINA LIFE				
AGRICULTURAL BANK OF CHINA "H"	226,904	HKD	87,211	0.12	INSURANCE "H"	45,097	HKD	126,111	0.18
ALIBABA GROUP HOLDING	20,728	HKD	296,704	0.41	NIO COM	6,521	USD	140,071	0.19
BANK OF CHINA "H"	157,000	HKD	63,150	0.09	PING AN INSURANCE "H"	3,715	HKD	26,399	0.04
BANK OF COMMUNICATIONS "A"	82,200	CNY	66,168	0.09	SG MICRO	971	CNY	49,944	0.07
BANK OF COMMUNICATIONS "H"	116,700	HKD	83,747	0.12	SHENZHEN OVERSEAS				
CHINA CONSTRUCTION BANK "H"	196,399	HKD	147,712	0.21	CHINESE TOWN "A"	37,000	CNY	42,898	0.06
CHINA FEIHE	119,310	HKD	118,222	0.16	TENCENT HOLDINGS	9,085	HKD	434,099	0.60
CHINA HONGQIAO GROUP	98,577	HKD	131,664	0.18	WUXI SHANGJI AUTOMATION	1,471	CNY	31,769	0.04
CHINA MEIDONG AUTO HOLDINGS	20,248	HKD	77,565	0.11	XIAOMI	29,800	HKD	53,044	0.07
CHINA NATIONAL BUILDINGS "H"	99,944	HKD	124,301	0.17	YEALINK NETWORK TECHNOLOGY	4,060	CNY	49,726	0.07
CHINA PACIFIC INSURANCE GROUP "H"	51,963	HKD	126,865	0.18	ZHEJIANG EXPRESSWAY "H"	114,383	HKD	96,105	0.13
CHINA PETROLEUM & CHEMICAL "H"	46,000	HKD	23,084	0.03				<b>3,918,094</b>	<b>5.46</b>
CHINA RAILWAY SIGNAL & COMMUNICATION	31,757	CNY	22,262	0.03	<b>EGYPT</b>				
CHINA RESOURCES CEMENT	144,680	HKD	120,637	0.17	<b>EASTERN TOBACCO</b>				
CHINA SHENHUA ENERGY "H"	33,000	HKD	105,767	0.15	<b>GREECE</b>				
DALI FOODS GROUP	160,858	HKD	84,420	0.12	<b>GREEK ORGANISATION OF FOOTBALL PROGNOSTICS</b>				
DONG FENG MOTOR "H"	148,648	HKD	111,798	0.16	<b>HONG KONG</b>				
ECOVACS ROBOTICS	2,319	CNY	39,694	0.06	<b>CITIC PACIFIC</b>				
FLAT GLASS GROUP	13,284	HKD	51,396	0.07	<b>LENOVO GROUP</b>				
FOXCONN INDUSTRIAL INTERNET	31,700	CNY	50,685	0.07	<b>INDIA</b>				
					<b>ADANI GREEN ENERGY</b>				
					<b>AUROBINDO PHARMA</b>				
					<b>BAJAJ AUTO</b>				
					<b>BHARAT ELECTRONICS</b>				
					<b>BHARTI INFRA TEL</b>				

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Multi-Asset Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
COAL INDIA	54,331	INR	131,248	0.19	BANQUE SAUDI FRANSI	2,140	SAR	30,633	0.04
COLGATE-PALMOLIVE (INDIA)	5,686	INR	115,727	0.16	JARIR MARKETING	2,380	SAR	124,979	0.17
DIVIS LABORATORIES	2,254	INR	130,943	0.18	SAUDI ARABIAN				
HDFC ASSET MANAGEMENT	2,834	INR	80,263	0.11	FERTILIZER COMPANY	1,262	SAR	61,157	0.09
HERO MOTOCORP	3,639	INR	110,174	0.15	SAUDI BASIC INDUSTRIES	1,648	SAR	57,547	0.08
HINDUSTAN PETROLEUM	14,256	INR	50,674	0.07	SAUDI TELECOM	1,417	SAR	40,718	0.06
INDIAN OIL CORP	74,179	INR	116,445	0.16				<b>532,896</b>	<b>0.74</b>
INFOSYS	7,638	INR	192,208	0.28	<b>SOUTH AFRICA</b>				
ITC	34,612	INR	114,490	0.16	EXXARO RESOURCES	3,366	ZAR	51,062	0.07
NTPC	20,570	INR	36,647	0.05	IMPALA PLATINUM	3,189	ZAR	49,195	0.07
POWER GRID CORPORATION OF INDIA	17,588	INR	50,321	0.07	KUMBA IRON ORE	2,869	ZAR	129,089	0.18
RELIANCE INDUSTRIES	2,059	INR	71,593	0.10	MULTICHOICE GROUP	13,072	ZAR	117,995	0.16
TATA CONSULTANCY SERVICE	1,753	INR	86,521	0.12	SIBANYE STILLWATER	32,634	ZAR	132,658	0.18
TATA STEEL	6,356	INR	109,648	0.15	VODACOM GROUP	12,916	ZAR	141,662	0.20
			<b>1,846,993</b>	<b>2.58</b>				<b>621,661</b>	<b>0.86</b>
<b>INDONESIA</b>					<b>SOUTH KOREA</b>				
ADARO ENERGY	350,800	IDR	65,702	0.09	BGF RETAIL	396	KRW	57,013	0.08
BANK MANDIRI	203,400	IDR	111,879	0.16	BIG HIT ENTERTAINMENT	222	KRW	56,688	0.08
			<b>177,581</b>	<b>0.25</b>	DONGBU INSURANCE	2,447	KRW	141,121	0.20
<b>MALAYSIA</b>					GS ENGINEERING AND CONSTRUCTION	2,407	KRW	92,145	0.13
AMMB HOLDINGS	138,100	MYR	121,851	0.16	HANA FINANCIAL HOLDINGS	3,792	KRW	152,049	0.21
TOP GLOVE CORP	86,800	MYR	39,635	0.06	HYUDAI GLOVIS	301	KRW	47,805	0.07
			<b>161,486</b>	<b>0.22</b>	KB FINANCIAL GROUP	1,905	KRW	96,346	0.13
<b>MEXICO</b>					KIA MOTORS	2,212	KRW	135,051	0.19
COCA-COLA FEMSA	23,640	MXN	126,711	0.17	KUMHO PETRO CHEMICAL	271	KRW	34,656	0.05
FIBRA UNO ADMINISTRATION	110,680	MXN	128,929	0.18	LG UPLUS CORP	6,768	KRW	78,175	0.11
GRUPO MEXICO "B"	6,000	MXN	35,419	0.05	POSCO	156	KRW	37,711	0.05
KIMBER "A"	45,400	MXN	63,244	0.09	SAMSUNG ELECTRONICS	7,665	KRW	440,151	0.61
			<b>354,303</b>	<b>0.49</b>	SAMSUNG FIRE & MARINE INSURANCE	304	KRW	54,928	0.08
<b>PHILIPPINES</b>					SAMSUNG LIFE INSURANCE	961	KRW	52,250	0.07
PHILIPPINE LONG DISTANCE TELEPHONE	2,130	PHP	76,152	0.11	SHINHAN FINANCIAL GROUP	4,510	KRW	154,421	0.21
			<b>76,152</b>	<b>0.11</b>	SK TELECOM	2,022	KRW	94,923	0.13
<b>POLAND</b>								<b>1,725,433</b>	<b>2.40</b>
CD PROJEKT	859	PLN	35,813	0.05	<b>TAIWAN</b>				
KGHM POLSKA MIEDZ	1,048	PLN	43,482	0.06	ASE TECHNOLOGY HOLDING	36,513	TWD	131,899	0.18
			<b>79,295</b>	<b>0.11</b>	CATCHER TECHNOLOGY	23,272	TWD	117,369	0.16
<b>QATAR</b>					CHINA DEVELOPMENT FINANCIAL	113,476	TWD	76,043	0.11
QATAR INDUSTRIES	12,661	QAR	66,056	0.09	CHINATRUST FINANCIAL HOLDING	150,947	TWD	154,890	0.22
			<b>66,056</b>	<b>0.09</b>	EVERGREEN MAR CORP	28,400	TWD	133,815	0.19
<b>RUSSIAN FEDERATION</b>					FAR EASTERN NEW CENTURY	119,852	TWD	127,166	0.18
GAZPROM*	17,530	RUB	-	0.00	LARGAN PRECISION	1,228	TWD	80,791	0.11
POLYUS GOLD*	613	RUB	-	0.00	LITE-ON TECHNOLOGY	57,637	TWD	136,994	0.19
SBERBANK*	66,813	RUB	-	0.00	MEDIATEK	5,441	TWD	171,862	0.24
			<b>-</b>	<b>0.00</b>	MOMO.COM	1,674	TWD	54,979	0.08
<b>SAUDI ARABIA</b>					NOVATEK				
ADVANCED PETROCHEMICALS	4,627	SAR	86,953	0.12	MICROELECTRONICS	8,836	TWD	131,531	0.18
AL MOUWASAT MEDICAL SERVICES	494	SAR	27,995	0.04	TAIWAN SEMICONDUCTOR MANUFACTURING	46,858	TWD	976,361	1.36
AL RAJHI BANK	2,404	SAR	102,914	0.14	WAN HAI LINES	5,280	TWD	29,209	0.04
								<b>2,322,909</b>	<b>3.24</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Global Emerging Markets Multi-Asset Income (continued)

Statement of investments as at 31 March 2022

(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>THAILAND</b>					<b>GHANA</b>				
KRUNG THAI BANK	118,400	THB	49,140	0.07	GHANA (GOVT) 8.627%				
SIAM COMMERCIAL BANK	35,400	THB	121,372	0.16	16/06/2049	200,000	USD	139,323	0.19
SRI TRANG GLOVES	81,500	THB	62,504	0.09				<b>139,323</b>	<b>0.19</b>
			<b>233,016</b>	<b>0.32</b>	<b>HONG KONG</b>				
<b>TURKEY</b>					SHIMAO PROPERTY				
FORD OTOMOTIV SANAYI	2,025	TRY	41,293	0.07	HOLDINGS 5.6% 15/07/2026	200,000	USD	56,344	0.08
TURKCELL ILETISM								<b>56,344</b>	<b>0.08</b>
HIZMETLERI	20,439	TRY	31,130	0.04	<b>HUNGARY</b>				
TURKIYE IS BANKASI "C"	65,164	TRY	39,140	0.05	HUNGARY (GOVT) 2.25%				
			<b>111,563</b>	<b>0.16</b>	20/04/2033	50,000,000	HUF	107,197	0.15
<b>UNITED ARAB EMIRATES</b>					HUNGARY (GOVT) 3%				
ABU DHABI ISLAMIC BANK	14,115	AED	33,625	0.05	27/10/2027	35,000,000	HUF	89,612	0.12
ALDAR PROPERTIES	66,865	AED	89,747	0.12	HUNGARY (GOVT) 3%				
			<b>123,372</b>	<b>0.17</b>	27/10/2038	14,700,000	HUF	30,974	0.04
<b>TOTAL SHARES</b>			<b>13,410,657</b>	<b>18.66</b>	HUNGARY (GOVT) 3.125%				
<b>BONDS</b>					21/09/2051				
<b>BRAZIL</b>					HUNGARY (GOVT) 7.625%				
BRAZIL (GOVT) 0%					29/03/2041	100,000	USD	145,607	0.20
01/07/2023	100	BRL	18,042	0.03				<b>541,396</b>	<b>0.75</b>
			<b>18,042</b>	<b>0.03</b>	<b>INDONESIA</b>				
<b>CHILE</b>					INDONESIA (GOVT) 4.2%				
CHILE (GOVT) 2.3%					15/10/2050	350,000	USD	363,013	0.50
01/10/2028	60,000,000	CLP	59,504	0.08	INDONESIA (GOVT) 6.5%				
CHILE (GOVT) 4.7%					15/02/2031	2,100,000,000	IDR	144,078	0.20
01/09/2030	150,000,000	CLP	172,828	0.24	INDONESIA (GOVT) 6.625%				
CHILE (GOVT) 5.8%					15/05/2033	4,200,000,000	IDR	286,300	0.40
01/06/2024	230,000,000	CLP	286,120	0.40	INDONESIA (GOVT) 7.5%				
			<b>518,452</b>	<b>0.72</b>	15/06/2035	4,958,000,000	IDR	355,345	0.49
<b>CHINA</b>					PERTAMINA PERSERO 2.3%				
CHINA DEVELOPMENT BANK					09/02/2031	200,000	USD	177,183	0.25
3.09% 18/06/2030	2,630,000	CNY	412,515	0.57	PERUSAHAAN PERSEROAN				
			<b>412,515</b>	<b>0.57</b>	PERSERO 4% 30/06/2050	200,000	USD	178,273	0.25
<b>COLOMBIA</b>					<b>IRAQ</b>				
ECOPETROL 5.875%					IRAQ (GOVT) 5.8%				
02/11/2051	35,000	USD	29,807	0.04	15/01/2028	250,000	USD	183,448	0.26
ECOPETROL 5.875%								<b>183,448</b>	<b>0.26</b>
28/05/2045	60,000	USD	52,556	0.07	<b>IRELAND</b>				
TITULOS DE TESORERIA B					LUKOIL CAPITAL 2.8%				
7.5% 26/08/2026	650,000,000	COP	161,312	0.22	26/04/2027	200,000	USD	109,573	0.15
TITULOS DE TESORERIA B								<b>109,573</b>	<b>0.15</b>
7.75% 18/09/2030	2,315,100,000	COP	550,307	0.77	<b>IVORY COAST</b>				
			<b>793,982</b>	<b>1.10</b>	IVORY COAST (GOVT)				
<b>EGYPT</b>					6.125% 15/06/2033				
EGYPT (GOVT) 5.25%								193,466	0.27
06/10/2025	200,000	USD	193,466	0.27				<b>193,466</b>	<b>0.27</b>
			<b>193,466</b>	<b>0.27</b>	<b>KAZAKHSTAN</b>				
<b>GABON</b>					DEVELOPMENT BANK OF KAZAKH-				
GABONESE (GOVT) 6.95%					STAN 10.95% 06/05/2026	100,000,000	KZT	173,360	0.24
16/06/2025	200,000	USD	203,531	0.28	KAZMUNAYGAS NATIONAL				
			<b>203,531</b>	<b>0.28</b>	4.75% 19/04/2027	200,000	USD	192,272	0.27

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Multi-Asset Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>KAZMUNAYGAS NATIONAL</b> 5.75% 19/04/2047	300,000	USD	266,423	0.37	<b>PERU</b>				
			<b>632,055</b>	<b>0.88</b>	PETROLEOS DEL PERU 4.75% 19/06/2032	200,000	USD	178,955	0.25
<b>MACAU</b>					PETROLEOS DEL PERU 5.625% 19/06/2047	200,000	USD	167,153	0.23
SANDS CHINA 5.125% 08/08/2025	761,000	USD	755,726	1.05				<b>346,108</b>	<b>0.48</b>
			<b>755,726</b>	<b>1.05</b>	<b>POLAND</b>				
<b>MALAYSIA</b>					POLAND (GOVT) 1.75% 25/04/2032	3,600,000	PLN	635,124	0.88
MALAYSIA (GOVT) 2.632% 15/04/2031	500,000	MYR	107,549	0.15	POLAND (GOVT) 2.5% 25/04/2024	4,000,000	PLN	905,592	1.27
MALAYSIA (GOVT) 3.465% 15/10/2030	595,000	MYR	136,943	0.19	POLAND (GOVT) 2.5% 25/07/2026	3,500,000	PLN	742,808	1.03
MALAYSIA (GOVT) 3.8% 17/08/2023	1,900,000	MYR	461,095	0.64	POLAND (GOVT) 2.75% 25/10/2029	1,900,000	PLN	388,913	0.54
MALAYSIA (GOVT) 3.899% 16/11/2027	2,180,000	MYR	527,808	0.73	POLAND (GOVT) 3.25% 25/07/2025	1,920,000	PLN	428,751	0.60
MALAYSIA (GOVT) 4.254% 31/05/2035	500,000	MYR	118,872	0.17				<b>3,101,188</b>	<b>4.32</b>
			<b>1,352,267</b>	<b>1.88</b>	<b>QATAR</b>				
<b>MEXICO</b>					QATAR (GOVT) 4.817% 14/03/2049	255,000	USD	302,697	0.42
COMISION FEDERAL DE ELECTRICIDA 4.688% 15/05/2029	200,000	USD	197,658	0.27	QATAR (GOVT) 5.103% 23/04/2048	310,000	USD	379,900	0.53
INFRAESTRUCTURA ENERGETICA 4.75% 15/01/2051	200,000	USD	173,644	0.24	QATAR PETROLEUM 3.125% 12/07/2041	200,000	USD	182,711	0.25
MEXICO (GOVT) 7.5% 03/06/2027	296,000	MXN	1,429,915	2.00	QATAR PETROLEUM 3.3% 12/07/2051	200,000	USD	184,088	0.26
MEXICO (GOVT) 8.5% 18/11/2038	111,500	MXN	567,933	0.79				<b>1,049,396</b>	<b>1.46</b>
PETROLEOS MEXICANOS 6.5% 13/03/2027	150,000	USD	152,163	0.21	<b>ROMANIA</b>				
			<b>2,521,313</b>	<b>3.51</b>	ROMANIA (GOVT) 3% 14/02/2031	50,000	USD	46,379	0.06
<b>NETHERLANDS</b>					ROMANIA (GOVT) 3.375% 28/01/2050	200,000	EUR	179,082	0.25
LUKOIL SECURITIES 3.875% 06/05/2030	200,000	USD	106,944	0.15	ROMANIA (GOVT) 3.625% 27/03/2032	150,000	USD	142,243	0.20
PETROBRAS GLOBAL FINANCE 7.25% 17/03/2044	70,000	USD	73,281	0.10	ROMANIA (GOVT) 5.125% 15/06/2048	74,000	USD	76,962	0.11
			<b>180,225</b>	<b>0.25</b>	ROMANIA (GOVT) 5.8% 26/07/2027	700,000	RON	156,446	0.22
<b>NIGERIA</b>								<b>601,112</b>	<b>0.84</b>
FIDELITY BANK 7.625% 28/10/2026	200,000	USD	191,547	0.27	<b>RUSSIAN FEDERATION</b>				
NIGERIA (GOVT) 6.125% 28/09/2028	200,000	USD	184,385	0.26	RUSSIA (GOVT) 7% 25/01/2023*	13,000,000	RUB	-	0.00
NIGERIA (GOVT) 8.375% 24/03/2029	200,000	USD	202,206	0.27	RUSSIA (GOVT) 7.7% 23/03/2033*	24,200,000	RUB	-	0.00
			<b>578,138</b>	<b>0.80</b>	RUSSIA (GOVT) 7.75% 16/09/2026*	24,000,000	RUB	-	0.00
<b>OMAN</b>					RUSSIAN FEDERATION (GOVT) 6.9% 23/05/2029*	32,400,000	RUB	-	0.00
OMGRID FUNDING 5.196% 16/05/2027	200,000	USD	198,383	0.28				-	-
			<b>198,383</b>	<b>0.28</b>				-	-
<b>PANAMA</b>								-	-
AEROPUERTO INTERNATIONAL 5.125% 11/08/2061	200,000	USD	183,081	0.25				-	-
			<b>183,081</b>	<b>0.25</b>				-	-

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Multi-Asset Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>SAUDI ARABIA</b>					<b>UZBEKISTAN</b>				
SAUDI ARABIA (GOVT) 4.5% 26/10/2046	200,000	USD	210,902	0.29	UZBEKNEFTEGAS 4.75% 16/11/2028	200,000	USD	163,921	0.23
SAUDI ARABIA (GOVT) 5.25% 16/01/2050	200,000	USD	236,691	0.33	<b>TOTAL BONDS</b>			<b>163,921</b>	<b>0.23</b>
SAUDI ARABIA (GOVT) B 3.25% 17/11/2051	200,000	USD	176,944	0.25				<b>20,793,086</b>	<b>28.93</b>
SAUDI ARABIAN OIL 3.25% 24/11/2050	200,000	USD	171,954	0.24	<b>DEPOSITARY RECEIPTS</b>				
			<b>796,491</b>	<b>1.11</b>	<b>BRAZIL</b>				
<b>SOUTH AFRICA</b>					AMBEV	46,762	USD	148,235	0.20
ABSA GROUP 6.375% VRN PERP	200,000	USD	195,134	0.27				<b>148,235</b>	<b>0.20</b>
SOUTH AFRICA (GOVT) 7% 28/02/2031	13,600,000	ZAR	776,847	1.08	<b>CHINA</b>				
SOUTH AFRICA (GOVT) 8% 31/01/2030	9,620,000	ZAR	601,876	0.84	BAIDU	609	USD	82,709	0.12
SOUTH AFRICA (GOVT) 8.5% 31/01/2037	8,600,000	ZAR	501,935	0.70	PINDUODUO	1,243	USD	51,236	0.07
			<b>2,075,792</b>	<b>2.89</b>	<b>TOTAL DEPOSITARY RECEIPTS</b>			<b>133,945</b>	<b>0.19</b>
<b>SRI LANKA</b>								<b>282,180</b>	<b>0.39</b>
SRI LANKA (GOVT) 6.2% 11/05/2027	200,000	USD	96,020	0.14	<b>PREFERRED SHARES</b>				
SRI LANKA (GOVT) 7.55% 28/03/2030	200,000	USD	95,863	0.13	<b>BRAZIL</b>				
			<b>191,883</b>	<b>0.27</b>	BANCO BRADESCO	35,892	BRL	168,661	0.23
<b>THAILAND</b>					PETROBRAS	9,200	BRL	64,044	0.09
THAILAND (GOVT) 1.585% 17/12/2035	10,356,000	THB	266,478	0.37				<b>232,705</b>	<b>0.32</b>
THAILAND (GOVT) 3.3% 17/06/2038	8,900,000	THB	273,000	0.38	<b>RUSSIAN FEDERATION</b>				
THAILAND (GOVT) 3.85% 12/12/2025	2,000,000	THB	65,686	0.09	SURGUTNEFTEGAS*	218,700	RUB	-	0.00
			<b>605,164</b>	<b>0.84</b>				-	<b>0.00</b>
<b>TURKEY</b>					<b>SOUTH KOREA</b>				
TURKEY (GOVT) 10.5% 11/08/2027	724,000	TRY	29,203	0.04	SAMSUNG ELECTRONICS	1,055	KRW	54,837	0.08
			<b>29,203</b>	<b>0.04</b>	<b>TOTAL PREFERRED SHARES</b>			<b>54,837</b>	<b>0.08</b>
<b>UKRAINE</b>					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>34,773,465</b>	<b>48.38</b>
UKRAINE (GOVT) 0% VRN 31/05/2040	190,000	USD	61,166	0.09	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
UKRAINE (GOVT) 7.75% 01/09/2027	200,000	USD	86,491	0.12	<b>SHARES</b>				
			<b>147,657</b>	<b>0.21</b>	<b>RUSSIAN FEDERATION</b>				
<b>UNITED ARAB EMIRATES</b>					TATNEFT*	20,867	RUB	-	0.00
ABU DHABI (GOVT) 3.875% 16/04/2050	200,000	USD	209,539	0.29				-	<b>0.00</b>
ABU DHABI NATIONAL ENERGY 4% 03/10/2049	200,000	USD	206,714	0.29	<b>SOUTH KOREA</b>				
			<b>416,253</b>	<b>0.58</b>	INDUSTRIAL BANK OF KOREA	14,261	KRW	127,661	0.18
					<b>TOTAL SHARES</b>			<b>127,661</b>	<b>0.18</b>
					<b>BONDS</b>				
					<b>ARGENTINA</b>				
					ARGENTINA (GOVT) 0.125% 09/07/2030	165,264	USD	55,447	0.07

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Multi-Asset Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
ARGENTINA (GOVT) 0.125% 09/07/2041	120,000	USD	42,197	0.06	ECUADOR (GOVT) 0.5% 31/07/2035	100,000	USD	65,478	0.09
ARGENTINA (GOVT) 1% 09/07/2029	57,119	USD	19,466	0.03				<b>149,085</b>	<b>0.21</b>
			<b>117,110</b>	<b>0.16</b>	<b>INDIA</b>				
<b>BRAZIL</b>					RELIANCE INDUSTRIES 2.875% 12/01/2032	250,000	USD	229,956	0.32
BRAZIL (GOVT) 0% 01/01/2024	11,900	BRL	2,037,811	2.82				<b>229,956</b>	<b>0.32</b>
MC BRAZIL DOWNSTREAM TRADING 7.25% 30/06/2031	200,000	USD	183,793	0.26	<b>INDONESIA</b>				
			<b>2,221,604</b>	<b>3.08</b>	INDONESIA (GOVT) 5.35% 11/02/2049	200,000	USD	230,964	0.32
<b>CHILE</b>								<b>230,964</b>	<b>0.32</b>
CHILE (GOVT) 4.34% 07/03/2042	400,000	USD	411,686	0.57	<b>LUXEMBOURG</b>				
CORP NACIONAL DEL COBRE DE CHILE 3.15% 14/01/2030	200,000	USD	192,810	0.27	EIG PEARL HOLDINGS 3.545% 31/08/2036	200,000	USD	191,260	0.26
CORP NACIONAL DEL COBRE DE CHILE 4.5% 01/08/2047	200,000	USD	203,820	0.28	GAZPROM 4.95% 23/03/2027	200,000	USD	84,226	0.12
EMPRESA NACIONAL DEL PETROLEO 3.75% 05/08/2026	200,000	USD	199,489	0.28	KENBOURNE INVESTMENT 4.7% 22/01/2028	200,000	USD	176,621	0.25
			<b>1,007,805</b>	<b>1.40</b>				<b>452,107</b>	<b>0.63</b>
<b>CHINA</b>					<b>MALAYSIA</b>				
CHINA (GOVT) 2.94% 17/10/2024	2,500,000	CNY	399,068	0.56	MALAYSIA (GOVT) 3.757% 22/05/2040	500,000	MYR	109,055	0.15
			<b>399,068</b>	<b>0.56</b>	PETRONAS CAPITAL 4.8% 21/04/2060	205,000	USD	241,069	0.34
<b>COLOMBIA</b>								<b>350,124</b>	<b>0.49</b>
COLOMBIA (GOVT) 4.125% 15/05/2051	200,000	USD	150,719	0.21	<b>MEXICO</b>				
ECOPETROL 5.375% 26/06/2026	70,000	USD	71,009	0.10	BANCO MERCANTIL DEL NORTE SAGRAN 5.875% VRN PERP	200,000	USD	184,696	0.26
			<b>221,728</b>	<b>0.31</b>	BRASKEM IDESAPI 6.99% 20/02/2032	200,000	USD	197,116	0.27
<b>COSTA RICA</b>					COMISION FEDERAL DE ELECTRICIDA 3.875% 26/07/2033	200,000	USD	176,026	0.24
COSTA RICA (GOVT) 7.158% 12/03/2045	200,000	USD	198,665	0.28	MEXICO (GOVT) 3.5% 12/02/2034	200,000	USD	186,003	0.26
			<b>198,665</b>	<b>0.28</b>	MEXICO (GOVT) 4.75% 27/04/2032	280,000	USD	296,996	0.40
<b>CZECH REPUBLIC</b>					MEXICO (GOVT) 5% 27/04/2051	200,000	USD	202,276	0.28
CZECH (GOVT) 5.7% 25/05/2024	9,100,000	CZK	423,878	0.59	PETROLEOS MEXICANOS 6.7% 16/02/2032	223,000	USD	212,737	0.30
			<b>423,878</b>	<b>0.59</b>	PETROLEOS MEXICANOS 6.875% 04/08/2026	150,000	USD	156,969	0.22
<b>DOMINICAN REPUBLIC</b>					PETROLEOS MEXICANOS 6.95% 28/01/2060	25,000	USD	20,296	0.03
DOMINIC (GOVT) 4.5% 30/01/2030	150,000	USD	138,076	0.19				<b>1,633,115</b>	<b>2.26</b>
DOMINIC (GOVT) 5.5% 22/02/2029	150,000	USD	148,692	0.21	<b>NETHERLANDS</b>				
DOMINIC (GOVT) 5.875% 30/01/2060	200,000	USD	170,959	0.23	PROSUS 3.257% 19/01/2027	200,000	USD	182,629	0.25
DOMINIC (GOVT) 9.75% 05/06/2026	8,000,000	DOP	148,925	0.21	PROSUS 4.987% 19/01/2052	200,000	USD	170,757	0.24
			<b>606,652</b>	<b>0.84</b>				<b>353,386</b>	<b>0.49</b>
<b>ECUADOR</b>					<b>PANAMA</b>				
ECUADOR (GOVT) 0.5% 31/07/2030	100,000	USD	83,607	0.12	PANAMA (GOVT) 3.87% 23/07/2060	360,000	USD	315,809	0.44

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Global Emerging Markets Multi-Asset Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
PANAMA (GOVT) 4.5% 16/04/2050	200,000	USD	197,962	0.28	<b>LUXEMBOURG</b>				
PANAMA (GOVT) 4.5% 01/04/2056	200,000	USD	195,969	0.27	HGIF ASIA HIGH YIELD BOND INC	723,476	USD	5,269,076	7.33
			<b>709,740</b>	<b>0.99</b>				<b>5,269,076</b>	<b>7.33</b>
<b>PERU</b>					<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>11,671,738</b>	<b>16.23</b>
PERU (GOVT) 2.78% 01/12/2060	150,000	USD	117,113	0.16	<b>MONEY MARKET INSTRUMENTS</b>				
PERU (GOVT) 3% 15/01/2034	190,000	USD	177,972	0.25	<b>TREASURY BILLS</b>				
PERU (GOVT) 6.95% 12/08/2031	1,132,000	PEN	312,957	0.44	<b>UNITED STATES</b>				
			<b>608,042</b>	<b>0.85</b>	US (GOVT) 0% 21/04/2022	5,600,000	USD	5,599,669	7.79
<b>PHILIPPINES</b>					US (GOVT) 0% 19/05/2022	4,000,000	USD	3,998,851	5.56
PHILIPPINES (GOVT) 3.95% 20/01/2040	275,000	USD	275,198	0.38				<b>9,598,520</b>	<b>13.35</b>
PHILIPPINES (GOVT) 4.2% 29/03/2047	200,000	USD	209,603	0.29	<b>TOTAL TREASURY BILLS</b>			<b>9,598,520</b>	<b>13.35</b>
			<b>484,801</b>	<b>0.67</b>	<b>TOTAL MONEY MARKET INSTRUMENTS</b>			<b>9,598,520</b>	<b>13.35</b>
<b>QATAR</b>					<b>OTHER TRANSFERABLE SECURITIES</b>				
QNB FINANCE 6.9% 23/01/2025	6,000,000,000	IDR	420,682	0.59	<b>BONDS</b>				
			<b>420,682</b>	<b>0.59</b>	<b>MALAYSIA</b>				
<b>SOUTH AFRICA</b>					MALAYSIA (GOVT) 3.955% 15/09/2025	1,675,000	MYR	408,008	0.57
SOUTH AFRICA (GOVT) 8.25% 31/03/2032	1,600,000	ZAR	97,867	0.14				<b>408,008</b>	<b>0.57</b>
SOUTH AFRICA (GOVT) 8.875% 28/02/2035	16,700,000	ZAR	1,027,471	1.43	<b>PERU</b>				
			<b>1,125,338</b>	<b>1.57</b>	PERU (GOVT) 6.35% 12/08/2028	200,000	PEN	53,786	0.07
<b>UNITED STATES</b>								<b>53,786</b>	<b>0.07</b>
SIERRACOL ENERGY ANDINA 6% 15/06/2028	200,000	USD	181,276	0.25	<b>POLAND</b>				
			<b>181,276</b>	<b>0.25</b>	POLAND (GOVT) 2.5% 25/07/2027	900,000	PLN	187,580	0.26
<b>URUGUAY</b>								<b>187,580</b>	<b>0.26</b>
URUGUAY (GOVT) 5.1% 18/06/2050	500,000	USD	592,111	0.82	<b>TOTAL BONDS</b>			<b>649,374</b>	<b>0.90</b>
URUGUAY (GOVT) 8.25% 21/05/2031	800,000	UYU	18,684	0.03	<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>649,374</b>	<b>0.90</b>
URUGUAY (GOVT) 9.875% 20/06/2022	2,600,000	UYU	63,525	0.09	<b>TOTAL INVESTMENTS</b>			<b>69,620,204</b>	<b>96.84</b>
			<b>674,320</b>	<b>0.94</b>	<b>OTHER NET ASSETS</b>			<b>2,275,327</b>	<b>3.16</b>
<b>TOTAL BONDS</b>			<b>12,799,446</b>	<b>17.80</b>	<b>TOTAL NET ASSETS</b>			<b>71,895,531</b>	<b>100.00</b>
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>			<b>12,927,107</b>	<b>17.98</b>					
<b>COLLECTIVE INVESTMENT SCHEMES</b>									
<b>IRELAND</b>									
HSBC GLOBAL LIQUIDITY FUND	6,402,662	USD	6,402,662	8.90					
			<b>6,402,662</b>	<b>8.90</b>					

\*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Managed Solutions - Asia Focused Conservative  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>GREAT BRITAIN</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					PRUDENTIAL 2.95% VRN				
					03/11/2033	200,000	USD	184,946	0.37
					STATE GRID EUROPE DEVELOPMENT				
					3.25% 07/04/2027	200,000	USD	199,058	0.40
								<b>384,004</b>	<b>0.77</b>
<b>BONDS</b>					<b>HONG KONG</b>				
<b>CHINA</b>					AIA GROUP 2.7% VRN PERP				
ALIBABA GROUP HOLDING					200,000	USD		188,388	0.38
3.4% 06/12/2027	200,000	USD	196,865	0.40	AIA GROUP 3.2% 16/09/2040	200,000	USD	175,935	0.36
BANK OF CHINA 5%					AIRPORT AUTHORITY 2.1%				
13/11/2024	400,000	USD	416,271	0.84	VRN PERP	300,000	USD	280,993	0.57
CCBL CAYMAN 1.6%					AIRPORT AUTHORITY 2.4%				
15/09/2026	200,000	USD	182,989	0.37	VRN PERP	200,000	USD	182,910	0.37
CHINA CONSTRUCTION BANK					BANK OF CHINA 5.9%				
CORP 2.45% VRN 24/06/2030	200,000	USD	192,673	0.39	VRN PERP	400,000	USD	414,774	0.83
CHINA DEVELOPMENT BANK					BANK OF EAST ASIA				
2.875% VRN 28/09/2030	400,000	USD	386,886	0.78	4% VRN 29/05/2030	250,000	USD	248,081	0.50
CHINA HUANENG GROUP					CDBL FUNDING 2 2%				
3.08% VRN PERP	200,000	USD	196,193	0.40	04/03/2026	200,000	USD	187,706	0.38
CHINA HUANENG GROUP					CHINA CHINDA FINANCE				
HONG KONG 2.85% VRN PERP	500,000	USD	496,011	0.99	5.625% 14/05/2024	300,000	USD	311,819	0.63
CHINA MENGNIU DAIRY					CHINA GREAT WALL INTERNATIONAL				
1.875% 17/06/2025	200,000	USD	189,834	0.38	4.375% 25/05/2023	200,000	USD	201,870	0.41
CHINA RESOURCES LAND					CHINA OVERSEAS GRAND OCEANS				
3.75% VRN PERP	400,000	USD	396,148	0.80	FINANCE 2.45% 09/02/2026	200,000	USD	183,594	0.37
CNOOC FINANCE 5%					CHINA OVERSEAS VIII				
02/05/2042	350,000	USD	367,626	0.74	3.05% 27/11/2029	200,000	USD	184,752	0.37
CONTEMPORARY RUIDING DEVELOPMENT					CHINA OVRSEAS FINANCE CAYMAN				
1.5% 09/09/2026	200,000	USD	180,702	0.36	VII 4.75% 26/04/2028	200,000	USD	205,385	0.41
COUNTRY GARDEN HOLDINGS					CITIC 2.875% 17/02/2027	200,000	USD	193,228	0.39
6.15% 17/09/2025	200,000	USD	154,030	0.31	CK HUTCHISON INTERNATIONAL				
INDUSTRIAL AND COMMERCIAL BANK					3.5% 05/04/2027	200,000	USD	201,487	0.41
OF CHINA 4.875% 21/09/2025	400,000	USD	416,160	0.84	CMB INTERNATIONAL LEASING MANAG-				
LONGFOR GROUP HOLDINGS					EMENT 2% 04/02/2026	200,000	USD	186,957	0.38
3.95% 16/09/2029	200,000	USD	179,775	0.36	CNAC HK FINBRIDGE				
SUNNY EXPRESS ENTERPRISES					4.875% 14/03/2025	200,000	USD	205,713	0.42
2.95% 01/03/2027	200,000	USD	195,160	0.39	DAH SING BANK 3%				
TENCENT HOLDINGS 3.8%					VRN 02/11/2031	250,000	USD	239,011	0.48
11/02/2025	200,000	USD	200,809	0.41	ELECT GLOBAL				
TENCENT MUSIC ENTERTAINMENT					INVESTMENTS 4.85% PERP	200,000	USD	182,878	0.37
1.375% 03/09/2025	200,000	USD	184,223	0.37	FAR EAST HORIZON 2.625%				
YIELDKING INVESTMENT					03/03/2024	200,000	USD	187,339	0.38
2.8% 18/08/2026	200,000	USD	191,601	0.39	HUARONG FINANCE 2.125%				
YONGDA INVESTMENT 2.25%					30/09/2023	250,000	USD	242,178	0.49
16/06/2025	200,000	USD	191,157	0.39	HUARONG FINANCE 2019				
YUNDA HOLDING INVESTMENT					3.25% 13/11/2024	200,000	USD	192,403	0.39
2.25% 19/08/2025	200,000	USD	183,890	0.37	JOY TREASURE ASSETS				
ZHONGSHENG GROUP					HOLDINGS 2.75% 17/11/2030	200,000	USD	175,841	0.35
HOLDINGS 3% 13/01/2026	200,000	USD	191,217	0.39	NAN FUNG TREASURY				
			<b>5,290,220</b>	<b>10.67</b>	5% PERP	200,000	USD	189,488	0.38
					SHANGHAI COMMERCIAL				
					BANK 5% VRN 17/01/2029	354,000	USD	359,035	0.72

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Managed Solutions - Asia Focused Conservative (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SUN HUNG KAI PROPERTIES CAPITAL 3.75% 25/02/2029	200,000	USD	204,782	0.41	SHINHAN BANK 4% 23/04/2029	200,000	USD	202,462	0.41
VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	200,000	USD	188,947	0.38	SHINHAN CARD 2.5% 27/01/2027	200,000	USD	190,324	0.38
WESTWOOD GROUP HOLDINGS 2.8% 20/01/2026	200,000	USD	182,917	0.37	SHINHAN FINANCIAL GROUP 3.34% VRN 05/02/2030	200,000	USD	197,184	0.40
			<b>5,898,411</b>	<b>11.90</b>	SHINHAN FINANCIAL GROUP 5.875% VRN PERP	200,000	USD	204,200	0.41
<b>INDIA</b>								<b>1,781,723</b>	<b>3.60</b>
ICICI BANK DUBAI 4% 18/03/2026	400,000	USD	403,801	0.81	<b>THAILAND</b>				
INDIA (GOVT) 7.59% 11/01/2026	108,000,000	INR	1,500,421	3.04	MINOR INTERNATIONAL 2.7% VRN PERP	200,000	USD	188,290	0.38
NTPC 4.5% 19/03/2028	200,000	USD	200,084	0.40	MINOR INTERNATIONAL 3.1% VRN PERP	200,000	USD	198,978	0.40
OIL NATURAL GAS 3.375% 05/12/2029	200,000	USD	189,306	0.38	PTTEP TREASURY CENTER 2.587% 10/06/2027	200,000	USD	191,877	0.39
REC 2.75% 13/01/2027	200,000	USD	187,713	0.38				<b>579,145</b>	<b>1.17</b>
			<b>2,481,325</b>	<b>5.01</b>	<b>TOTAL BONDS</b>			<b>19,503,777</b>	<b>39.35</b>
<b>INDONESIA</b>					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>19,503,777</b>	<b>39.35</b>
BANK MANDIRI PERSERO 3.75% 11/04/2024	200,000	USD	201,340	0.41	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
INDOFOOD CBP SUKSES MAKMUR 3.541% 27/04/2032	200,000	USD	179,770	0.36	<b>BONDS</b>				
INDONESIA (GOVT) 8.25% 15/06/2032	12,431,000,000	IDR	952,189	1.92	<b>CHINA</b>				
			<b>1,333,299</b>	<b>2.69</b>	ALIBABA GROUP 3.15% 09/02/2051	200,000	USD	154,622	0.31
<b>SINGAPORE</b>					BAIDU 1.625% 23/02/2027	200,000	USD	179,950	0.36
ABJA INVESTMENT 5.45% 24/01/2028	200,000	USD	206,758	0.42	CDBL FUNDING 3.5% 24/10/2027	400,000	USD	392,603	0.79
BOC AVIATION 3.25% 29/04/2025	200,000	USD	197,950	0.40	CHINA (GOVT) 3.27% 19/11/2030	14,240,000	CNY	2,313,972	4.67
DBS GROUP HOLDINGS 1.822% VRN 10/03/2031	400,000	USD	374,858	0.76	CHINA CINDA FINANCE 4.25% 23/04/2025	200,000	USD	202,296	0.41
DBS GROUP HOLDINGS 3.3% VRN PERP	400,000	USD	391,630	0.78	COUNTRY GARDEN HOLDINGS 7.25% 08/04/2026	400,000	USD	310,073	0.63
ONGC VIDESH VANKORNEFT 3.75% 27/07/2026	200,000	USD	196,957	0.40	JDCOM 3.875% 29/04/2026	200,000	USD	199,198	0.40
OVERSEACHINESE BANKING 1.832% VRN 10/09/2030	200,000	USD	188,580	0.38	TENCENT HOLDINGS 3.28% 11/04/2024	400,000	USD	399,125	0.81
UNITED OVERSEAS BANK 3.875% VRN PERP	200,000	USD	198,917	0.40				<b>4,151,839</b>	<b>8.38</b>
			<b>1,755,650</b>	<b>3.54</b>	<b>HONG KONG</b>				
<b>SOUTH KOREA</b>					CK HUTCHISON INTERNATIONAL 2.5% 08/05/2030	200,000	USD	186,049	0.38
KB KOOKMIN CARD 1.5% 13/05/2026	200,000	USD	186,502	0.38				<b>186,049</b>	<b>0.38</b>
KOOKMIN BANK 4.35% VRN PERP	200,000	USD	201,115	0.41	<b>INDIA</b>				
KOOKMIN BANK 4.5% 01/02/2029	200,000	USD	208,770	0.42	RELIANCE INDUSTRIES 3.667% 30/11/2027	250,000	USD	248,989	0.50
KOREA NATIONAL OIL 2.125% 18/04/2027	200,000	USD	188,650	0.38				<b>248,989</b>	<b>0.50</b>
SHINHAN BANK 3.875% 24/03/2026	200,000	USD	202,516	0.41					

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Managed Solutions - Asia Focused Conservative (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>PHILIPPINES</b>				
PHILIPPINES (GOVT) 4.2%				
29/03/2047	200,000	USD	209,603	0.42
			<b>209,603</b>	<b>0.42</b>
<b>SINGAPORE</b>				
BOC AVIATION 3.5%				
18/09/2027	200,000	USD	196,910	0.40
			<b>196,910</b>	<b>0.40</b>
<b>SOUTH KOREA</b>				
HANWHA LIFE INSURANCE				
3.379% VRN 04/02/2032	400,000	USD	382,568	0.77
KOOKMIN BANK 2.375%				
15/02/2027	200,000	USD	193,175	0.39
			<b>575,743</b>	<b>1.16</b>
<b>TAIWAN</b>				
TSMC GLOBAL 1.75%				
23/04/2028	200,000	USD	182,786	0.37
			<b>182,786</b>	<b>0.37</b>
<b>TOTAL BONDS</b>			<b>5,751,919</b>	<b>11.61</b>
<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>5,751,919</b>	<b>11.61</b>
<b>TRADED ON ANOTHER REGULATED MARKET</b>				
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>LUXEMBOURG</b>				
HGIF ASIA EX JAPAN				
EQUITY "ZD"	108,088	USD	7,679,227	15.50
HGIF ASIA HIGH YIELD				
BOND INC	1,182,022	USD	8,608,665	17.37
HGIF ASIAN CURRENCY				
BOND "ZD"	792,744	USD	6,695,519	13.51
			<b>22,983,411</b>	<b>46.38</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>22,983,411</b>	<b>46.38</b>
<b>TOTAL INVESTMENTS</b>			<b>48,239,107</b>	<b>97.34</b>
<b>OTHER NET ASSETS</b>			<b>1,320,113</b>	<b>2.66</b>
<b>TOTAL NET ASSETS</b>			<b>49,559,220</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Managed Solutions - Asia Focused Growth  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					SK HYNIX	9,706	KRW	944,935	2.61
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					SK INNOVATION	2,303	KRW	408,519	1.13
<b>SHARES</b>					SK SQUARE	28,741	KRW	1,346,882	3.71
								<b>5,928,974</b>	<b>16.36</b>
					<b>TAIWAN</b>				
					DELTA ELECTRONICS INDUSTRIAL	77,000	TWD	721,585	1.99
					MEDIATEK	37,000	TWD	1,168,700	3.22
					TAIWAN SEMICONDUCTOR MANUFACTURING	94,000	TWD	1,958,641	5.40
								<b>3,848,926</b>	<b>10.61</b>
					<b>TOTAL SHARES</b>			<b>23,055,136</b>	<b>63.56</b>
					<b>DEPOSITARY RECEIPTS</b>				
					<b>CHINA</b>				
					FULL TRUCK ALLIANCE	14,205	USD	98,725	0.27
					PINDUODUO	5,473	USD	225,597	0.62
					TENCENT MUSIC				
					ENTERTAINMENT GROUP	106,657	USD	525,818	1.45
					VIPSHOP HOLDINGS	30,160	USD	285,917	0.79
								<b>1,136,057</b>	<b>3.13</b>
					<b>SINGAPORE</b>				
					SEA LTD	7,221	USD	851,392	2.35
								<b>851,392</b>	<b>2.35</b>
					<b>TAIWAN</b>				
					TAIWAN SEMICONDUCTOR	1,204	USD	127,781	0.35
								<b>127,781</b>	<b>0.35</b>
					<b>TOTAL DEPOSITARY RECEIPTS</b>			<b>2,115,230</b>	<b>5.83</b>
					<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>25,170,366</b>	<b>69.39</b>
					<b>COLLECTIVE INVESTMENT SCHEMES</b>				
					<b>LUXEMBOURG</b>				
					HGIF ASIA HIGH YIELD BOND INC	649,834	USD	4,732,744	13.05
					HGIF ASIAN CURRENCY BOND "ZD"	655,365	USD	5,535,210	15.26
								<b>10,267,954</b>	<b>28.31</b>
					<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>10,267,954</b>	<b>28.31</b>
					<b>TOTAL INVESTMENTS</b>			<b>35,438,320</b>	<b>97.70</b>
					<b>OTHER NET ASSETS</b>			<b>835,343</b>	<b>2.30</b>
					<b>TOTAL NET ASSETS</b>			<b>36,273,663</b>	<b>100.00</b>
<b>CHINA</b>									
ARCHOSAUR GAMES	827,000	HKD	857,476	2.36					
BAIDU	71,400	HKD	1,290,076	3.57					
CHINA LONGYUAN POWER "H"	156,000	HKD	355,369	0.98					
JD.COM	1,561	HKD	46,642	0.13					
LONGI GREEN ENERGY TECHNOLOGY	46,000	CNY	523,108	1.44					
MEITUAN DIANPING	16,700	HKD	331,808	0.91					
PING AN INSURANCE "H"	71,000	HKD	504,527	1.39					
SHIMAO PROPERTY HOLDINGS	630,000	HKD	355,569	0.98					
TENCENT HOLDINGS	23,400	HKD	1,118,099	3.08					
			<b>5,382,674</b>	<b>14.84</b>					
<b>HONG KONG</b>									
AIA GROUP	136,000	HKD	1,431,825	3.95					
HK EXCHANGES & CLEARING	24,500	HKD	1,161,900	3.20					
			<b>2,593,725</b>	<b>7.15</b>					
<b>INDIA</b>									
FSN E-COMMERCE VENTURES GLENMARK	13,060	INR	291,198	0.80					
PHARMACEUTICALS	188,918	INR	1,101,970	3.05					
HCL TECHNOLOGIES	61,596	INR	945,989	2.61					
INDIABULLS HOUSING FINANCE	293,375	INR	610,948	1.68					
ZEE ENTERTAINMENT ENTERPRISES	31,733	INR	120,755	0.33					
ZOMATO	251,915	INR	273,607	0.75					
			<b>3,344,467</b>	<b>9.22</b>					
<b>INDONESIA</b>									
UNITED TRACTOR TBK	202,300	IDR	359,879	0.99					
			<b>359,879</b>	<b>0.99</b>					
<b>LUXEMBOURG</b>									
L'OCCITANE INTERNATIONAL	363,000	HKD	1,179,655	3.25					
			<b>1,179,655</b>	<b>3.25</b>					
<b>NETHERLANDS</b>									
PROSUS	6,689	EUR	364,460	1.00					
			<b>364,460</b>	<b>1.00</b>					
<b>SINGAPORE</b>									
GRAB HOLDINGS	15,094	USD	52,376	0.14					
			<b>52,376</b>	<b>0.14</b>					
<b>SOUTH KOREA</b>									
KB FINANCIAL GROUP	26,112	KRW	1,320,627	3.64					
LG HOUSEHOLD & HEALTHCARE	507	KRW	358,901	0.99					
SAMSUNG ELECTRONICS	26,977	KRW	1,549,110	4.28					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Managed Solutions - Asia Focused Income  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets			
<b>INVESTMENTS</b>					<b>BONDS</b>							
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>AUSTRALIA</b>							
<b>SHARES</b>					PERENTI FINANCE 6.5% 07/10/2025							
<b>CHINA</b>												
BAIDU	365,350	HKD	6,601,249	1.18		950,000	USD	951,946	0.17			
CHINA CONSTRUCTION BANK "H"	10,550,000	HKD	7,934,659	1.42				<b>951,946</b>	<b>0.17</b>			
CHINA LIFE INSURANCE "H"	546,000	HKD	839,421	0.15	<b>CANADA</b>							
CHINA RESOURCES CEMENT	6,356,000	HKD	5,299,778	0.95	NEXEN 7.5% 30/07/2039							
CHINA STATE CONSTRUCTION INTERNATIONAL	5,516,000	HKD	7,381,526	1.32		1,500,000	USD	1,971,244	0.35			
ICBC "H"	11,924,000	HKD	7,323,651	1.31				<b>1,971,244</b>	<b>0.35</b>			
PING AN INSURANCE "H"	1,080,500	HKD	7,678,043	1.37	<b>CHINA</b>							
SHIMAO PROPERTY HOLDINGS	5,028,500	HKD	2,838,058	0.51	AGILE GROUP HOLDINGS							
TENCENT HOLDINGS	96,000	HKD	4,587,073	0.82	7.875% VRN PERP							
			<b>50,483,458</b>	<b>9.03</b>	AGILE GROUP HOLDINGS							
<b>HONG KONG</b>					8.375% VRN PERP							
AIA GROUP	1,179,800	HKD	12,421,089	2.23	200,000					USD	40,878	0.01
HK EXCHANGES & CLEARING	187,500	HKD	8,892,088	1.59	ALIBABA GROUP HOLDING							
NEW WORLD DEVELOPMENT	1,828,000	HKD	7,434,405	1.33	3.4% 06/12/2027							
			<b>28,747,582</b>	<b>5.15</b>	ANTON OILFIELD SERVICES							
<b>INDIA</b>					GROUP 7.5% 02/12/2022							
BHARTI INFRA TEL	3,418,248	INR	10,016,786	1.80	475,000					USD	455,668	0.08
HCL TECHNOLOGIES	545,655	INR	8,380,152	1.50	BANK OF CHINA 5%							
INDIA GRID TRUST	1,522,395	INR	2,957,595	0.53	13/11/2024							
INFOSYS	105,180	INR	2,646,816	0.47	1,200,000					USD	1,248,810	0.22
MINDSPACE BUSINESS PARKS	505,883	INR	2,313,543	0.41	CAR 9.75% 31/03/2024							
			<b>26,314,892</b>	<b>4.71</b>	400,000					USD	359,001	0.06
<b>INDONESIA</b>					CHALCO HONG KONG							
TELEKOMUNIKASI					INVESTMENT 2.1% 28/07/2026							
INDONESIA PERSERO "B"	27,564,000	IDR	8,789,774	1.57	CHINA CONSTRUCTION BANK							
UNITED TRACTOR TBK	3,520,100	IDR	6,262,040	1.12	CORP 2.45% VRN 24/06/2030							
			<b>15,051,814</b>	<b>2.69</b>	2,000,000					USD	1,926,731	0.34
<b>SINGAPORE</b>					CHINA CONSTRUCTION BANK							
DBS GROUP	319,800	SGD	8,466,719	1.52	CORP 4.25% VRN 27/02/2029							
			<b>8,466,719</b>	<b>1.52</b>	1,000,000					USD	1,014,011	0.18
<b>SOUTH KOREA</b>					CHINA DEVELOPMENT BANK							
KB FINANCIAL GROUP	211,405	KRW	10,691,908	1.91	2.875% VRN 28/09/2030							
SAMSUNG ELECTRONICS	238,167	KRW	13,676,353	2.46	1,000,000					USD	967,216	0.17
SK SQUARE	86,377	KRW	4,047,864	0.72	CHINA HONGQIAO GROUP							
SK TELECOM	181,024	KRW	8,498,218	1.52	6.25% 08/06/2024							
			<b>36,914,343</b>	<b>6.61</b>	700,000					USD	675,477	0.12
<b>TAIWAN</b>					CHINA HONGQIAO GROUP							
MEDIA TEK	333,000	TWD	10,518,297	1.88	7.125% 22/07/2022							
NOVATEK MICROELECTRONICS	395,000	TWD	5,879,884	1.05	300,000					USD	299,249	0.05
TAIWAN SEMICONDUCTOR					CHINA HUANENG GROUP							
MANUFACTURING	978,000	TWD	20,378,200	3.66	3.08% VRN PERP							
WIWYNN	140,000	TWD	4,984,032	0.89	CHINA HUANENG GROUP							
			<b>41,760,413</b>	<b>7.48</b>	HONG KONG 2.85% VRN PERP							
<b>TOTAL SHARES</b>			<b>207,739,221</b>	<b>37.19</b>	1,500,000					USD	1,488,030	0.27
					CHINA MENGNIU DAIRY							
					1.875% 17/06/2025							
					600,000					USD	569,501	0.10
					CHINA OIL AND GAS							
					GROUP 4.7% 30/06/2026							
					1,017,000					USD	979,259	0.18
					CHINA RESOURCES LAND							
					3.75% VRN PERP							
					2,010,000					USD	1,990,639	0.37
					CHINA SCE GROUP							
					HOLDINGS 6% 04/02/2026							
					956,000					USD	495,712	0.09
					CHINA SCE GROUP							
					HOLDINGS 7% 02/05/2025							
					306,000					USD	162,623	0.03
					CHINA SCE GROUP							
					HOLDINGS 7.375% 09/04/2024							
					600,000					USD	341,122	0.06
					CHINA SCE HOLDINGS							
					5.95% 29/09/2024							
					400,000					USD	216,423	0.04
					CHINALCO CAPITAL							
					HOLDINGS 4.1% VRN PERP							
					200,000					USD	200,611	0.04
					CIFI HOLDINGS GROUP							
					4.375% 12/04/2027							
					400,000					USD	318,676	0.06

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Managed Solutions - Asia Focused Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CIFI HOLDINGS GROUP 4.8% 17/05/2028	900,000	USD	708,653	0.13	LOGAN GROUP 4.25% 12/07/2025	350,000	USD	73,149	0.01
CIFI HOLDINGS GROUP 5.50% 23/01/2023	200,000	USD	187,540	0.03	LONGFOR GROUP HOLDINGS 3.375% 13/04/2027	200,000	USD	181,574	0.03
CIFI HOLDINGS GROUP 5.95% 20/10/2025	800,000	USD	670,860	0.12	LONGFOR GROUP HOLDINGS 3.95% 16/09/2029	1,200,000	USD	1,078,648	0.19
CIFI HOLDINGS GROUP 6% 16/07/2025	1,178,000	USD	990,132	0.18	LONGFOR PROPERTIES 4.5% 16/01/2028	200,000	USD	188,208	0.03
CIFI HOLDINGS GROUP 6.45% 07/11/2024	200,000	USD	178,476	0.03	MODERN LAND CHINA 9.8% 11/04/2023	488,000	USD	87,739	0.02
CIFI HOLDINGS GROUP 6.55% 28/03/2024	200,000	USD	181,019	0.03	MODERN LAND CHINA 11.8% 26/02/2022*	200,000	USD	36,876	0.01
CNOOC FINANCE 5% 02/05/2042	500,000	USD	525,181	0.09	NEW METRO GLOBAL 4.625% 15/10/2025	200,000	USD	130,159	0.02
CONTEMPORARY RUIDING DEV- ELOPMENT 1.875% 17/09/2025	600,000	USD	564,323	0.10	NEW METRO GLOBAL 4.8% 15/12/2024	336,000	USD	237,261	0.04
COUNTRY GARDEN HOLDINGS 3.125% 22/10/2025	200,000	USD	153,989	0.03	NEW METRO GLOBAL 6.8% 05/08/2023	200,000	USD	152,034	0.03
COUNTRY GARDEN HOLDINGS 3.3% 12/01/2031	200,000	USD	138,497	0.02	POWERLONG REAL ESTATE HOLDINGS 6.25% 10/08/2024	400,000	USD	154,216	0.03
COUNTRY GARDEN HOLDINGS 4.8% 06/08/2030	1,033,000	USD	718,960	0.13	POWERLONG REAL ESTATE HOLDINGS 6.95% 23/07/2023	269,000	USD	109,204	0.02
COUNTRY GARDEN HOLDINGS 5.4% 27/05/2025	200,000	USD	154,473	0.03	RADIANCE HOLDINGS GROUP 7.8% 20/03/2024	249,000	USD	176,587	0.03
COUNTRY GARDEN HOLDINGS 6.15% 17/09/2025	1,114,000	USD	857,950	0.15	REDCO PROPERTIES GROUP 11% 06/08/2022	403,000	USD	84,777	0.02
EHI CAR SERVICES 7% 21/09/2026	243,000	USD	172,349	0.03	REDCO PROPERTIES GROUP 9.9% 17/02/2024	200,000	USD	41,419	0.01
EHI CAR SERVICES 7.75% 14/11/2024	450,000	USD	366,959	0.07	SEAZEN GROUP 4.45% 13/07/2025	200,000	USD	131,920	0.02
ENN CLEAN ENERGY INTER- NATIONAL 3.375% 12/05/2026	200,000	USD	186,902	0.03	SF HOLDING INVESTMENT 2.875% 20/02/2030	600,000	USD	549,593	0.10
FUTURE DIAMOND 4.25% 22/09/2022	200,000	USD	180,658	0.03	SIHC INTERNATIONAL CAPITAL 4.35% 26/09/2023	777,000	USD	784,830	0.14
GOLDEN EAGLE RETAIL GROUP 4.625% 21/05/2023	1,400,000	USD	1,340,531	0.24	SINIC HOLDINGS GROUP 8.5% 24/01/2022**	359,000	USD	21,361	0.00
GREENLAND GLOBAL INVESTMENT 6.75% 21/04/2022	200,000	USD	190,074	0.03	SUNAC CHINA HOLDINGS 6.5% 26/01/2026	650,000	USD	159,969	0.03
GREENTOWN CHINA HOLDINGS 4.7% 29/04/2025	400,000	USD	380,007	0.07	SUNAC CHINA HOLDINGS 6.65% 03/08/2024	400,000	USD	103,273	0.02
INDUSTRIAL COMMERCIAL BANK OF CHINA 3.2% VRN PERP	316,000	USD	308,881	0.06	SUNAC CHINA HOLDINGS 7% 09/07/2025	800,000	USD	195,708	0.04
INDUSTRIAL AND COMMERCIAL BANK OF CHINA 4.875% 21/09/2025	2,200,000	USD	2,288,876	0.42	SUNAC CHINA HOLDINGS 7.5% 01/02/2024	1,500,000	USD	391,399	0.07
INVENTIVE GLOBAL INVESTMENTS 1.65% 03/09/2025	800,000	USD	754,489	0.14	SUNAC CHINA HOLDINGS 7.95% 11/10/2023	867,000	USD	237,776	0.04
KWG GROUP HOLDINGS 5.95% 10/08/2025	600,000	USD	240,638	0.04	SUNAC CHINA HOLDINGS 8.35% 19/04/2023	267,000	USD	73,183	0.01
KWG GROUP HOLDINGS 6.3% 13/02/2026	400,000	USD	157,622	0.03	SUNNY EXPRESS ENTERPRISES 2.95% 01/03/2027	798,000	USD	778,690	0.14
KWG GROUP HOLDINGS 7.875% 01/09/2023	1,269,000	USD	653,680	0.12	TENCENT HOLDINGS 3.8% 11/02/2025	1,000,000	USD	1,004,047	0.18

\*The asset matured as at 26 February 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 36,876.

\*\*The asset matured as at 24 January 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 21,361.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Managed Solutions - Asia Focused Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>TENCENT MUSIC ENTERTAINMENT</b>					<b>BOCOM LEASING MANAGEMENT</b>				
1.375% 03/09/2025	1,500,000	USD	1,381,676	0.25	1.125% 18/06/2024	500,000	USD	477,299	0.09
WYNN MACAU 5.125%					CAS CAPITAL 4% VRN PERP	473,000	USD	446,395	0.08
15/12/2029	550,000	USD	463,223	0.08	CELESTIAL MILES 5.75%				
YIELDKING INVESTMENT					VRN PERP	700,000	USD	690,794	0.12
2.8% 18/08/2026	291,000	USD	278,780	0.05	CHAMPION PATH HOLDINGS				
YONGDA INVESTMENT 2.25%					4.85% 27/01/2028	251,000	USD	201,181	0.04
16/06/2025	1,300,000	USD	1,242,521	0.22	CHINA CINDA FINANCE				
YUNDA HOLDING					3.875% 08/02/2023	455,000	USD	456,647	0.08
INVESTMENT 2.25% 19/08/2025	1,500,000	USD	1,379,175	0.25	CHINA CINDA FINANCE 4%				
YUZHOU GROUP HOLDINGS					21/02/2024	400,000	USD	402,538	0.07
7.8125% 21/01/2023	190,000	USD	28,835	0.01	CHINA CINDA MANAGEMENT				
YUZHOU PROPERTIES					1.875% 20/01/2026	1,400,000	USD	1,300,030	0.23
5.375% VRN PERP	600,000	USD	51,678	0.01	CHINA GREAT WALL INTERNATIONAL				
YUZHOU PROPERTIES					3.125% 31/08/2022	300,000	USD	299,823	0.05
7.375% 13/01/2026	300,000	USD	39,237	0.01	CHINA GREAT WALL INTERNATIONAL				
YUZHOU PROPERTIES 7.7%					4.375% 25/05/2023	500,000	USD	504,676	0.09
20/02/2025	400,000	USD	53,412	0.01	CHINA OVERSEAS GRAND OCEANS				
YUZHOU PROPERTIES 8.3%					FINANCE 2.45% 09/02/2026	636,000	USD	583,830	0.10
27/05/2025	200,000	USD	26,769	0.00	CHINA OVERSEAS VIII				
YUZHOU PROPERTIES 8.5%					3.05% 27/11/2029	1,000,000	USD	923,758	0.17
04/02/2023	200,000	USD	28,195	0.01	CHINA OVRSEAS FINANCE CAYMAN				
ZHENRO PROPERTIES					VII 4.75% 26/04/2028	1,000,000	USD	1,026,925	0.18
10.25% VRN PERP	640,000	USD	74,650	0.01	CHINA SOUTH CITY				
ZHENRO PROPERTIES GROUP					HOLDINGS 7.25% 20/11/2022	400,000	USD	298,819	0.05
7.875% 14/04/2024	250,000	USD	31,123	0.01	CHINA SOUTH CITY				
ZHONGSHENG GROUP					HOLDINGS 10.75% 11/04/2023	400,000	USD	281,991	0.05
HOLDINGS 3% 13/01/2026	1,300,000	USD	1,242,913	0.22	CHINA SOUTH CITY HOLDINGS				
			<b>44,458,595</b>	<b>7.97</b>	10.875% 26/06/2022	400,000	USD	310,519	0.06
<b>GREAT BRITAIN</b>					<b>CHONG HING BANK 5.5%</b>				
PRUDENTIAL 2.95% VRN					VRN PERP	619,000	USD	611,890	0.11
03/11/2033	1,300,000	USD	1,202,152	0.21	CITIC 2.875% 17/02/2027	1,253,000	USD	1,210,572	0.22
STATE GRID EUROPE DEV-					CMB INTERNATIONAL LEASING MAN-				
ELOPMENT 3.25% 07/04/2027	200,000	USD	199,058	0.04	AGEMENT 1.875% 12/08/2025	1,351,000	USD	1,271,200	0.23
VEDANTA RESOURCES					CMB INTERNATIONAL LEASING MAN-				
FINANCE 8% 23/04/2023	300,000	USD	289,118	0.05	AGEMENT 2% 04/02/2026	1,062,000	USD	992,741	0.18
VEDANTA RESOURCES					CMB INTERNATIONAL LEASING MAN-				
FINANCE 8.95% 11/03/2025	228,000	USD	222,453	0.04	AGEMENT 2.75% 12/08/2030	774,000	USD	686,683	0.12
			<b>1,912,781</b>	<b>0.34</b>	CNAC HK FINBRIDGE				
<b>HONG KONG</b>					<b>4.875% 14/03/2025</b>				
AIA GROUP 2.7% VRN PERP	932,000	USD	877,890	0.16	DAH SING BANK 3%	1,000,000	USD	1,028,565	0.18
AIA GROUP 3.2% 16/09/2040	1,300,000	USD	1,143,579	0.20	VRN 02/11/2031	309,000	USD	295,418	0.05
AIRPORT AUTHORITY 2.1%					ELECT GLOBAL				
VRN PERP	2,000,000	USD	1,873,289	0.34	INVESTMENTS 4.85% PERP	1,215,000	USD	1,110,981	0.20
AIRPORT AUTHORITY 2.4%					FAR EAST HORIZON 2.625%				
VRN PERP	1,269,000	USD	1,160,566	0.21	03/03/2024	285,000	USD	266,958	0.05
BANK OF CHINA 5.9%					FEC FINANCE 5.1%				
VRN PERP	4,500,000	USD	4,666,201	0.85	21/01/2024	224,000	USD	223,725	0.04
BANK OF EAST ASIA					FORTUNE STAR 5%				
4% VRN 29/05/2030	1,000,000	USD	992,322	0.18	18/05/2026	241,000	USD	203,813	0.04
BANK OF EAST ASIA					FORTUNE STAR 5.05%				
5.825% VRN PERP	520,000	USD	516,989	0.09	27/01/2027	355,000	USD	299,315	0.05

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Managed Solutions - Asia Focused Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
FORTUNE STAR 5.95% 29/01/2023	700,000	USD	685,326	0.12	RKPF OVERSEAS 5.125% 26/07/26	837,000	USD	642,544	0.12
FORTUNE STAR 5.95% 19/10/2025	1,009,000	USD	925,029	0.17	RKPF OVERSEAS 5.2% 12/01/2026	790,000	USD	612,700	0.11
FORTUNE STAR 6.85% 02/07/2024	963,000	USD	916,780	0.16	RKPF OVERSEAS 5.9% 05/03/2025	200,000	USD	157,606	0.03
GEMDALE EVER PROSPERITY INVESTMENT 4.95% 12/08/2024	705,000	USD	660,598	0.12	RKPF OVERSEAS 6% 04/09/2025	1,000,000	USD	787,773	0.14
HKT CAPITAL 3% 18/01/2032	311,000	USD	285,316	0.05	RKPF OVERSEAS 7.75% VRN PERP	300,000	USD	196,501	0.04
HKT CAPITAL NO 4 3% 14/07/2026	1,200,000	USD	1,178,087	0.21	SHANGHAI COMMERCIAL BANK 3.75% VRN 29/11/2027	1,000,000	USD	1,000,513	0.18
HONGKONG ELECTRIC FINANCE 2.25% 09/06/2030	1,200,000	USD	1,089,248	0.20	SHANGHAI COMMERCIAL BANK 5% VRN 17/01/2029	1,300,000	USD	1,318,487	0.24
HONGKONG LAND FINANCE 2.25% 15/07/2031	600,000	USD	535,426	0.10	SHANGHAI PORT GROUP DEVEL- OPMENT 1.5% 13/07/2025	400,000	USD	375,988	0.07
HOPSON DEVELOPMENT HOLDINGS 7% 18/05/2024	200,000	USD	156,320	0.03	SHANGHAI PORT GROUP DEVEL- OPMENT 2.375% 13/07/2030	500,000	USD	454,550	0.08
HUARONG FINANCE 2.125% 30/09/2023	2,200,000	USD	2,131,163	0.39	SHIMAO GROUP HOLDINGS 3.45% 11/01/2031	300,000	USD	75,012	0.01
HUARONG FINANCE 2.5% 24/02/2023	800,000	USD	789,853	0.14	SHIMAO GROUP HOLDINGS 4.6% 13/07/2030	521,000	USD	138,036	0.02
HUARONG FINANCE 2017 3.75% 27/04/2022	800,000	USD	800,256	0.14	SHUI ON DEVELOPMENT HOLDING 5.5% 29/06/2026	342,000	USD	310,667	0.06
HUARONG FINANCE 2019 3.25% 13/11/2024	2,000,000	USD	1,924,028	0.34	SHUI ON DEVELOPMENT HOLDING 6.4% VRN PERP	200,000	USD	195,029	0.03
HUARONG FINANCE 3.375% 29/05/2022	2,000,000	USD	2,000,640	0.36	SHUI ON DEVELOPMENT HOLDINGS 5.75% 12/11/2023	600,000	USD	574,916	0.10
JIAYUAN INTERNATIONAL GROUP 12.5% 08/04/2023	300,000	USD	115,472	0.02	STUDIO CITY FINANCE 6.5% 15/01/2028	240,000	USD	207,922	0.04
JOY TREASURE ASSETS HOLDINGS 2.75% 17/11/2030	400,000	USD	351,681	0.06	SUN HUNG KAI PROPERTIES CAPITAL 3.75% 25/02/2029	1,000,000	USD	1,023,911	0.18
LAI FUNG BONDS 5.65% 18/01/2023	200,000	USD	186,900	0.03	SUNNY EXPRESS ENTERPRISES 2.625% 23/04/2025	1,400,000	USD	1,367,259	0.24
LINK FINANCE 2.75% 19/01/2032	300,000	USD	281,729	0.05	VANKE REAL ESTATE HONG KONG 3.45% 25/05/2024	14,000,000	CNY	2,112,797	0.38
LS FINANCE 4.8% 18/06/2026	300,000	USD	264,855	0.05	VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	1,100,000	USD	1,039,210	0.19
MELCO RESORTS FINANCE 4.875% 06/06/2025	1,200,000	USD	1,108,177	0.20	VANKE REAL ESTATE HONG KONG 4.2% 07/06/2024	800,000	USD	788,824	0.14
MELCO RESORTS FINANCE 5.375% 04/12/2029	400,000	USD	342,641	0.06	WANDA PROPERTIES OVERSEAS 6.875% 23/07/2023	400,000	USD	359,677	0.06
MELCO RESORTS FINANCE 5.625% 17/07/2027	1,153,000	USD	1,042,267	0.19	WANDA PROPERTIES OVERSEAS 6.95% 05/12/2022	450,000	USD	407,521	0.07
MELCO RESORTS FINANCE 5.75% 21/07/2028	500,000	USD	442,285	0.08	WANDA PROPERTIES OVERSEAS 7.25% 28/04/2022	416,000	USD	411,996	0.07
NAN FUNG TREASURY 5% PERP	1,023,000	USD	969,232	0.17	WESTWOOD GROUP HOLDINGS 2.8% 20/01/2026	1,375,000	USD	1,257,557	0.23
NANYANG COMMERCIAL BANK 3.8% VRN 20/11/2029	471,000	USD	465,870	0.08	YANGO JUSTICE INTERNATIONAL 8.25% 25/11/2023	470,000	USD	44,600	0.01
NWD FINANCE 4.125% VRN PERP	283,000	USD	258,156	0.05	YANGO JUSTICE INTERNATIONAL 9.25% 15/04/2023	200,000	USD	25,684	0.00
NWD FINANCE 6.25% PERP	900,000	USD	830,770	0.15					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Managed Solutions - Asia Focused Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
YANGO JUSTICE INTERNATIONAL 10.25% 15/09/2022	400,000	USD	29,639	0.01	<b>INDONESIA</b>				
YANLORD LAND 5.125% 20/05/2026	400,000	USD	361,374	0.06	ADARO INDONESIA 4.25% 31/10/2024	500,000	USD	496,081	0.09
YANLORD LAND 6.75% 23/04/2023	462,000	USD	450,543	0.08	ALAM SUTERA REALTY 6% 02/05/2024	350,000	USD	272,974	0.05
YANLORD LAND 6.8% 27/02/2024	200,000	USD	190,876	0.03	ALAM SUTERA REALTY 6.25% 02/11/2025	250,000	USD	174,493	0.03
			<b>65,295,739</b>	<b>11.70</b>	BANK MANDIRI PERSERO 3.75% 11/04/2024	1,274,000	USD	1,282,535	0.23
<b>INDIA</b>					BANK RAKYAT INDONESIA PERSERO 3.95% 28/03/2024	500,000	USD	506,074	0.09
ADANI GREEN ENERGY 6.25% 10/12/2024	600,000	USD	615,060	0.11	GAJAH TUNGGAL 8.95% 23/06/2026	600,000	USD	456,075	0.08
AXIS BANK 4.1% VRN PERP EXPORT IMPORT BANK OF INDIA 2.25% 13/01/2031	827,000	USD	774,473	0.14	INDOFOOD CBP SUKSES MAKMUR 3.398% 09/06/2031	250,000	USD	224,516	0.04
GMR HYDERABAD INTERNATIONAL 4.75% 02/02/2026	1,275,000	USD	1,099,058	0.19	INDOFOOD CBP SUKSES MAKMUR 3.541% 27/04/2032	868,000	USD	780,202	0.14
HPCL MITTAL ENERGY 5.25% 28/04/2027	200,000	USD	193,158	0.03	INDONESIA (GOVT) 3.55% 31/03/2032	200,000	USD	205,451	0.04
HPCL MITTAL ENERGY 5.45% 22/10/2026	621,000	USD	602,034	0.11	INDONESIA (GOVT) 5.5% 15/04/2026	14,000,000,000	IDR	978,281	0.18
ICICI BANK DUBAI 4% 18/03/2026	420,000	USD	411,698	0.07	INDONESIA (GOVT) 6.125% 15/05/2028	5,800,000,000	IDR	399,479	0.07
JSW INFRASTRUCTURE 4.95% 21/01/2029	1,000,000	USD	1,009,503	0.18	INDONESIA (GOVT) 6.25% 15/06/2036	4,500,000,000	IDR	303,240	0.05
JSW STEEL 5.375% 04/04/2025	805,000	USD	767,802	0.14	INDONESIA (GOVT) 6.375% 15/04/2032	22,000,000,000	IDR	1,493,125	0.27
JSW STEEL 5.95% 18/04/2024	900,000	USD	912,601	0.16	INDONESIA (GOVT) 6.5% 15/06/2025	14,000,000,000	IDR	1,016,742	0.18
MANAPPURAM FINANCE 5.9% 13/01/2023	200,000	USD	204,674	0.04	INDONESIA (GOVT) 6.5% 15/02/2031	25,500,000,000	IDR	1,749,523	0.30
NTPC 3.75% 03/04/2024	274,000	USD	274,782	0.05	INDONESIA (GOVT) 6.625% 15/05/2033	6,350,000,000	IDR	432,858	0.08
OIL NATURAL GAS 3.375% 05/12/2029	700,000	USD	701,004	0.13	INDONESIA (GOVT) 7% 15/05/2027	16,000,000,000	IDR	1,169,441	0.21
POWER FINANCE 3.35% 16/05/2031	1,000,000	USD	946,532	0.17	INDONESIA (GOVT) 7% 15/09/2030	11,000,000,000	IDR	780,497	0.14
REC 2.25% 01/09/2026	1,000,000	USD	910,388	0.16	INDONESIA (GOVT) 7.375% 15/05/2048	11,300,000,000	IDR	794,367	0.14
REC 2.75% 13/01/2027	579,000	USD	537,247	0.10	INDONESIA (GOVT) 7.5% 15/08/2032	2,000,000,000	IDR	145,203	0.03
REC 3.375% 25/07/2024	979,000	USD	918,856	0.16	INDONESIA (GOVT) 7.5% 15/06/2035	5,000,000,000	IDR	358,355	0.06
RELIANCE INDUSTRIES 4.125% 28/01/2025	500,000	USD	495,032	0.09	INDONESIA (GOVT) 7.5% 15/05/2038	3,250,000,000	IDR	232,289	0.04
RENEW POWER 5.875% 05/03/2027	500,000	USD	507,939	0.09	INDONESIA (GOVT) 7.5% 15/04/2040	7,000,000,000	IDR	498,368	0.09
RENEW POWER SYNTHETIC 6.67% 12/03/2024	200,000	USD	197,397	0.04	INDONESIA (GOVT) 8.25% 15/05/2029	4,400,000,000	IDR	334,301	0.06
SUMMIT DIGITEL INFRASTRUCTURE 2.875% 12/08/2031	600,000	USD	611,209	0.11	INDONESIA (GOVT) 8.375% 15/03/2024	20,000,000,000	IDR	1,497,203	0.27
TATA MOTORS 5.875% 20/05/2025	539,000	USD	469,946	0.08					
YES BANK 3.75% 06/02/2023	200,000	USD	203,655	0.04					
	680,000	USD	672,830	0.12					
			<b>14,036,878</b>	<b>2.51</b>					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Managed Solutions - Asia Focused Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INDONESIA (GOVT) 8.375% 15/09/2026	3,300,000,000	IDR	254,934	0.05	MALAYSIA (GOVT) 4.709% 15/09/2026	500,000	MYR	124,990	0.02
INDONESIA (GOVT) 8.375% 15/03/2034	3,000,000,000	IDR	229,486	0.04	MALAYSIA (GOVT) 4.762% 07/04/2037	1,000,000	MYR	251,927	0.05
INDONESIA (GOVT) 8.375% 15/04/2039	3,000,000,000	IDR	231,073	0.04	MALAYSIA (GOVT) 4.893% 08/06/2038	800,000	MYR	200,899	0.04
INDONESIA (GOVT) 9% 15/03/2029	1,050,000,000	IDR	82,560	0.01	MALAYSIA (GOVT) 4.921% 06/07/2048	1,500,000	MYR	376,920	0.07
JAPFA COMFEED INDONESIA 5.375% 23/03/2026	516,000	USD	504,818	0.09				<b>8,738,025</b>	<b>1.56</b>
PAKUWON JATI 4.875% 29/04/2028	1,724,000	USD	1,655,499	0.30	<b>MAURITIUS</b>				
SAKA ENERGI INDONESIA 4.45% 05/05/2024	371,000	USD	365,220	0.07	CLEAN RENEWABLE POWER 4.25% 25/03/2027	900,000	USD	849,779	0.16
STAR ENGY GEOTHERMAL WAYANG WINDU 6.75% 24/04/2033	1,000,000	USD	887,838	0.16	GREENKO ENERGY HOLDINGS 4.875% 16/08/2023	200,000	USD	200,687	0.04
			<b>20,793,101</b>	<b>3.72</b>	GREENKO MAURITIUS 6.25% 21/02/2023	434,000	USD	438,241	0.08
<b>IRELAND</b>					GREENKO POWER 4.3% 13/12/2028	250,000	USD	235,836	0.04
CCBL CAYMAN 1.99% 21/07/2025	1,000,000	USD	950,961	0.17	GREENKO SOLAR MAURITIUS 5.95% 29/07/2026	300,000	USD	304,521	0.05
			<b>950,961</b>	<b>0.17</b>	INDIA GREEN ENERGY HOLDINGS 5.375% 29/04/2024	250,000	USD	252,849	0.05
<b>MACAU</b>					INDIA GREEN POWER HOLDINGS 4% 22/02/2027	750,000	USD	693,200	0.12
MGM CHINA HOLDINGS 4.75% 01/02/2027	535,000	USD	469,774	0.08	NETWORK 3.975% VRN PERP	500,000	USD	465,240	0.08
MGM CHINA HOLDINGS 5.375% 15/05/2024	800,000	USD	754,871	0.14				<b>3,440,353</b>	<b>0.62</b>
MGM CHINA HOLDINGS 5.875% 15/05/2026	600,000	USD	549,606	0.10	<b>NETHERLANDS</b>				
WYNN MACAU 5.625% 26/08/2028	339,000	USD	293,182	0.05	GREENKO DUTCH 3.85% 29/03/2026	300,000	USD	281,541	0.05
			<b>2,067,433</b>	<b>0.37</b>	ICTSI TREASURY 3.5% 16/11/2031	300,000	USD	271,444	0.05
<b>MALAYSIA</b>					JABABEKA INTERNATIONAL 6.5% 05/10/2023	800,000	USD	686,260	0.12
MALAYSIA (GOVT) 2.632% 15/04/2031	8,000,000	MYR	1,720,781	0.30	ROYAL CAPITAL 4.875% VRN PERP	500,000	USD	501,803	0.09
MALAYSIA (GOVT) 3.502% 31/05/2027	2,000,000	MYR	474,799	0.09	ROYAL CAPITAL 5% VRN PERP	200,000	USD	199,826	0.04
MALAYSIA (GOVT) 3.733% 15/06/2028	6,500,000	MYR	1,543,581	0.27				<b>1,940,874</b>	<b>0.35</b>
MALAYSIA (GOVT) 3.757% 20/04/2023	1,475,000	MYR	356,758	0.06	<b>PHILIPPINES</b>				
MALAYSIA (GOVT) 3.8% 17/08/2023	3,000,000	MYR	728,045	0.13	AC ENERGY FINANCE INTERNATIONAL 5.1% PERP	224,000	USD	219,344	0.04
MALAYSIA (GOVT) 3.882% 14/03/2025	3,900,000	MYR	946,071	0.17	ACEN FINANCE 4% PERP	377,000	USD	330,295	0.06
MALAYSIA (GOVT) 3.899% 16/11/2027	1,400,000	MYR	338,959	0.06	AYC FINANCE 3.9% PERP	265,000	USD	223,786	0.04
MALAYSIA (GOVT) 3.906% 15/07/2026	2,950,000	MYR	715,038	0.13	BDO UNIBANK 2.125% 13/01/2026	200,000	USD	193,393	0.03
MALAYSIA (GOVT) 4.065% 15/06/2050	4,000,000	MYR	884,887	0.16	GLOBE TELECOM 4.2% VRN PERP	1,233,000	USD	1,201,682	0.21
MALAYSIA (GOVT) 4.642% 07/11/2033	300,000	MYR	74,370	0.01	INTERNATIONAL CONTAINER TERMINAL 4.75% 17/06/2030	2,000,000	USD	2,005,202	0.35
					JGSH PHILIPPINES 4.125% 09/07/2030	494,000	USD	482,265	0.09
					METROPOLITAN BANK TRUST 2.125% 15/01/2026	1,000,000	USD	958,981	0.17

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Managed Solutions - Asia Focused Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
PETRON 5.95% VRN PERP PHILIPPINE (GOVT)	299,000	USD	289,210	0.05	LMIRT CAPITAL 7.5% 09/02/2026	600,000	USD	591,075	0.11
2.625% 12/08/2025 PHILIPPINE (GOVT)	20,000,000	PHP	368,128	0.07	MEDCO BELL 6.375% 30/01/2027	700,000	USD	681,358	0.12
2.875% 09/07/2030 PHILIPPINE (GOVT)	43,000,000	PHP	686,096	0.12	MEDCO OAK TREE 7.375% 14/05/2026	1,600,000	USD	1,620,149	0.29
3.625% 09/09/2025 PHILIPPINES (GOVT)	20,000,000	PHP	378,898	0.07	MEDCO PLATINUM ROAD 6.75% 30/01/2025	450,000	USD	452,226	0.08
4.625% 02/06/2027 PHILIPPINE (GOVT)	40,000,000	PHP	755,275	0.14	ONGC VIDESH VANKORNEFT 3.75% 27/07/2026	1,000,000	USD	984,786	0.18
4.625% 09/09/2040 PHILIPPINE (GOVT) 4.75% 04/05/2027	8,000,000	PHP	137,288	0.02	OVERSEACHINESE BANKING 1.832% VRN 10/09/2030	1,200,000	USD	1,131,477	0.20
PHILIPPINE (GOVT)	26,000,000	PHP	492,583	0.09	SINGAPORE (GOVT) 0.5% 01/11/2025	1,300,000	SGD	906,602	0.16
4.875% 20/01/2032 PHILIPPINE (GOVT) 5.25% 18/05/2037	15,000,000	PHP	265,566	0.05	SINGAPORE (GOVT) 1.25% 01/11/2026	2,200,000	SGD	1,555,214	0.28
PHILIPPINE (GOVT) 5.75% 12/04/2025	3,500,000	PHP	64,562	0.01	SINGAPORE (GOVT) 1.625% 01/07/2031	1,700,000	SGD	1,183,444	0.21
PHILIPPINES (GOVT)	16,500,000	PHP	334,187	0.06	SINGAPORE (GOVT) 1.75% 01/02/2023	100,000	SGD	74,082	0.01
6.125% 24/10/2037 PHILIPPINE (GOVT) 6.25% 14/02/2026	4,500,000	PHP	91,112	0.02	SINGAPORE (GOVT) 1.875% 01/03/2050	2,700,000	SGD	1,718,513	0.31
PHILIPPINE (GOVT)	16,000,000	PHP	327,378	0.06	SINGAPORE (GOVT) 2% 01/02/2024	1,400,000	SGD	1,037,490	0.19
6.875% 10/01/2029	13,000,000	PHP	271,556	0.05	SINGAPORE (GOVT) 2.125% 01/06/2026	2,000,000	SGD	1,472,900	0.26
			<b>10,076,787</b>	<b>1.80</b>	SINGAPORE (GOVT) 2.25% 01/08/2036	2,000,000	SGD	1,432,904	0.26
<b>SINGAPORE</b>					SINGAPORE (GOVT) 2.375% 01/06/2025	1,000,000	SGD	745,869	0.13
ABJA INVESTMENT 4.45% 24/07/2023	300,000	USD	304,016	0.05	SINGAPORE (GOVT) 2.375% 01/07/2039	800,000	SGD	578,487	0.10
ABJA INVESTMENT 4.95% 03/05/2023	2,750,000	SGD	2,067,800	0.38	SINGAPORE (GOVT) 2.625% 01/05/2028	1,200,000	SGD	902,352	0.16
ABJA INVESTMENT 5.45% 24/01/2028	2,616,000	USD	2,704,394	0.49	SINGAPORE (GOVT) 2.75% 01/04/2042	1,775,000	SGD	1,343,769	0.24
ABJA INVESTMENT 5.95% 31/07/2024	700,000	USD	733,798	0.13	SINGAPORE (GOVT) 2.75% 01/03/2046	2,000,000	SGD	1,504,586	0.27
AEV INTERNATIONAL 4.2% 16/01/2030	700,000	USD	681,564	0.12	SINGAPORE (GOVT) 2.875% 01/07/2029	2,000,000	SGD	1,530,014	0.27
CHANGI AIRPORT GROUP SINGAPORE 1.88% 12/05/2031	1,750,000	SGD	1,201,697	0.22	SINGAPORE (GOVT) 2.875% 01/09/2030	600,000	SGD	460,985	0.08
DBS GROUP HOLDINGS 3.3% VRN PERP	2,000,000	USD	1,958,153	0.35	SINGAPORE (GOVT) 3% 01/09/2024	600,000	SGD	454,386	0.08
HOUSING DEVELOPMENT BOARD 1.971% 25/01/2029	500,000	SGD	355,929	0.06	SINGAPORE (GOVT) 3.375% 01/09/2033	1,250,000	SGD	1,010,680	0.18
INDIKA ENERGY CAPITAL 8.25% 22/10/2025	1,398,000	USD	1,413,776	0.25	TEMASEK FINANCIAL 1.8% 24/11/2026	250,000	SGD	181,760	0.03
INDIKA ENERGY CAPITAL III PTE 5.875% 09/11/2024	1,100,000	USD	1,091,869	0.20	THETA CAPITAL 6.75% 31/10/2026	1,100,000	USD	1,055,465	0.19
JOLLIBEE WORLDWIDE 4.75% 24/06/2030	500,000	USD	496,924	0.09	THETA CAPITAL 8.125% 22/01/2025	930,000	USD	942,304	0.17
LMIRT CAPITAL 7.25% 19/06/2024	200,000	USD	199,718	0.04					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Managed Solutions - Asia Focused Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
TML HOLDINGS 4.35% 09/06/2026	1,133,000	USD	1,079,106	0.19	KOREA (GOVT) 1.875% 10/06/2029	440,000,000	KRW	338,653	0.06
TML HOLDINGS 5.5% 03/06/2024	813,000	USD	820,900	0.15	KOREA (GOVT) 1.875% 10/09/2041	700,000,000	KRW	487,448	0.09
UNITED OVERSEAS BANK 1.75% VRN 16/03/2031	1,000,000	USD	931,341	0.17	KOREA (GOVT) 1.875% 10/03/2051	1,050,000,000	KRW	705,651	0.13
UNITED OVERSEAS BANK 3.875% VRN PERP	1,000,000	USD	994,586	0.18	KOREA (GOVT) 2% 10/06/2031	200,000,000	KRW	152,358	0.03
			<b>42,588,448</b>	<b>7.63</b>	KOREA (GOVT) 2% 10/03/2046	668,000,000	KRW	466,098	0.08
<b>SOUTH KOREA</b>					KOREA (GOVT) 2% 10/03/2049	900,000,000	KRW	624,837	0.11
HANA BANK 4.375% 30/09/2024	1,400,000	USD	1,434,240	0.26	KOREA (GOVT) 2.125% 10/06/2027	780,000,000	KRW	620,993	0.11
KB KOOKMIN CARD 1.5% 13/05/2026	1,000,000	USD	932,512	0.17	KOREA (GOVT) 2.125% 10/03/2047	580,000,000	KRW	417,118	0.07
KOOKMIN BANK 2.5% 04/11/2030	1,392,000	USD	1,243,789	0.22	KOREA (GOVT) 2.25% 10/09/2023	600,000,000	KRW	496,116	0.09
KOOKMIN BANK 4.35% VRN PERP	917,000	USD	922,111	0.17	KOREA (GOVT) 2.25% 10/06/2025	600,000,000	KRW	487,811	0.09
KOOKMIN BANK 4.5% 01/02/2029	1,036,000	USD	1,081,428	0.19	KOREA (GOVT) 2.25% 10/12/2023	425,000,000	KRW	344,625	0.06
KOREA (GOVT) 0.875% 10/12/2023	1,650,000,000	KRW	1,331,088	0.24	KOREA (GOVT) 2.25% 10/06/2023	550,000,000	KRW	449,143	0.08
KOREA (GOVT) 1% 10/06/2023	550,000,000	KRW	449,143	0.08	KOREA (GOVT) 2.375% 10/09/2025	1,000,000,000	KRW	782,933	0.14
KOREA (GOVT) 1.125% 10/09/2025	1,000,000,000	KRW	782,933	0.14	KOREA (GOVT) 2.375% 10/09/2039	300,000,000	KRW	186,811	0.03
KOREA (GOVT) 1.125% 10/09/2039	300,000,000	KRW	186,811	0.03	KOREA (GOVT) 2.375% 10/12/2022	190,000,000	KRW	156,258	0.03
KOREA (GOVT) 1.25% 10/12/2022	190,000,000	KRW	156,258	0.03	KOREA (GOVT) 2.375% 10/03/2026	500,000,000	KRW	389,121	0.07
KOREA (GOVT) 1.25% 10/03/2026	500,000,000	KRW	389,121	0.07	KOREA (GOVT) 2.625% 10/09/2024	470,000,000	KRW	377,027	0.07
KOREA (GOVT) 1.375% 10/09/2024	470,000,000	KRW	377,027	0.07	KOREA (GOVT) 2.625% 10/12/2029	560,000,000	KRW	412,401	0.07
KOREA (GOVT) 1.375% 10/12/2029	560,000,000	KRW	412,401	0.07	KOREA (GOVT) 2.75% 10/06/2030	900,000,000	KRW	658,222	0.12
KOREA (GOVT) 1.375% 10/06/2030	900,000,000	KRW	658,222	0.12	KOREA (GOVT) 3% 10/03/2025	770,000,000	KRW	613,807	0.11
KOREA (GOVT) 1.5% 10/03/2025	770,000,000	KRW	613,807	0.11	KOREA (GOVT) 3.00% 10/12/2026	600,000,000	KRW	466,164	0.08
KOREA (GOVT) 1.5% 10/12/2026	600,000,000	KRW	466,164	0.08	KOREA (GOVT) 4% 10/12/2030	1,300,000,000	KRW	954,073	0.17
KOREA (GOVT) 1.5% 10/12/2030	1,300,000,000	KRW	954,073	0.17	KOREA NATIONAL OIL 2.125% 18/04/2027	516,000	USD	486,717	0.09
KOREA (GOVT) 1.5% 10/09/2036	500,000,000	KRW	343,490	0.06	SHINHAN BANK 3.875% 24/03/2026	2,100,000	USD	2,126,416	0.38
KOREA (GOVT) 1.5% 10/09/2040	800,000,000	KRW	526,843	0.09	SHINHAN BANK 4% 23/04/2029	1,000,000	USD	1,012,309	0.18
KOREA (GOVT) 1.5% 10/03/2050	1,100,000,000	KRW	708,398	0.13	SHINHAN CARD 2.5% 27/01/2027	853,000	USD	811,732	0.15
KOREA (GOVT) 1.875% 10/03/2024	2,100,000,000	KRW	1,716,869	0.31					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Managed Solutions - Asia Focused Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SHINHAN FINANCIAL GROUP 3.34% VRN 05/02/2030	4,000,000	USD	3,943,687	0.71	THAILAND (GOVT) 3.775% 25/06/2032	10,000,000	THB	339,166	0.06
SHINHAN FINANCIAL GROUP 5.875% VRN PERP	3,300,000	USD	3,369,293	0.60	THAILAND (GOVT) 3.85% 12/12/2025	19,000,000	THB	624,017	0.11
			<b>35,910,651</b>	<b>6.43</b>	THAILAND (GOVT) 4.875% 22/06/2029	6,000,000	THB	213,067	0.04
<b>TAIWAN</b>								<b>13,852,624</b>	<b>2.48</b>
TSMC GLOBAL 1.375% 28/09/2030	1,600,000	USD	1,362,253	0.24	<b>UNITED STATES</b>				
			<b>1,362,253</b>	<b>0.24</b>	PERIAMA HOLDINGS 5.95% 19/04/2026	207,000	USD	211,373	0.04
<b>THAILAND</b>								<b>211,373</b>	<b>0.04</b>
BANGKOK BANK 3.733% VRN 25/09/2034	200,000	USD	186,829	0.03	<b>TOTAL BONDS</b>			<b>270,560,066</b>	<b>48.45</b>
BANGKOK BANK 5% VRN PERP	877,000	USD	858,497	0.15	<b>DEPOSITARY RECEIPTS</b>				
KRUNG THAI BANK 4.4% VRN PERP	270,000	USD	251,382	0.05	<b>TAIWAN</b>				
MINOR INTERNATIONAL 2.7% VRN PERP	802,000	USD	755,042	0.14	TAIWAN SEMICONDUCTOR	5,472	USD	580,743	0.10
MINOR INTERNATIONAL 3.1% VRN PERP	1,419,000	USD	1,411,751	0.24				<b>580,743</b>	<b>0.10</b>
PTTEP TREASURY CENTER 2.587% 10/06/2027	1,100,000	USD	1,055,324	0.19	<b>TOTAL DEPOSITARY RECEIPTS</b>			<b>580,743</b>	<b>0.10</b>
THAILAND (GOVT) 0.95% 17/06/2025	30,000,000	THB	894,464	0.16	<b>PREFERRED SHARES</b>				
THAILAND (GOVT) 1.45% 17/12/2024	21,000,000	THB	636,413	0.11	<b>SOUTH KOREA</b>				
THAILAND (GOVT) 1.585% 17/12/2035	23,000,000	THB	591,830	0.11	SAMSUNG ELECTRONICS	85,955	KRW	4,467,774	0.80
THAILAND (GOVT) 1.60% 17/12/2029	21,000,000	THB	606,391	0.11				<b>4,467,774</b>	<b>0.80</b>
THAILAND (GOVT) 1.6% 17/06/2035	9,900,000	THB	258,457	0.05	<b>TOTAL PREFERRED SHARES</b>			<b>4,467,774</b>	<b>0.80</b>
THAILAND (GOVT) 1.875% 17/06/2049	8,000,000	THB	174,754	0.03	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>483,347,804</b>	<b>86.54</b>
THAILAND (GOVT) 2% 17/12/2031	28,000,000	THB	823,535	0.15	<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>				
THAILAND (GOVT) 2% 17/06/2042	12,000,000	THB	290,674	0.05	<b>BONDS</b>				
THAILAND (GOVT) 2.125% 17/12/2026	23,000,000	THB	709,089	0.13	<b>CHINA</b>				
THAILAND (GOVT) 2.875% 17/12/2028	13,500,000	THB	426,503	0.08	ALIBABA GROUP 3.15% 09/02/2051	1,300,000	USD	1,005,044	0.18
THAILAND (GOVT) 2.875% 17/06/2046	9,000,000	THB	247,826	0.04	BAIDU 1.625% 23/02/2027	627,000	USD	564,144	0.10
THAILAND (GOVT) 3.3% 17/06/2038	20,000,000	THB	613,484	0.11	CDBL FUNDING 3% 24/04/2023	400,000	USD	398,768	0.07
THAILAND (GOVT) 3.4% 17/06/2036	10,200,000	THB	322,582	0.06	CDBL FUNDING 3.5% 24/10/2027	800,000	USD	785,207	0.14
THAILAND (GOVT) 3.6% 17/06/2067	38,100,000	THB	1,157,633	0.21	CHINA CINDA FINANCE 4.25% 23/04/2025	700,000	USD	708,037	0.13
THAILAND (GOVT) 3.65% 20/06/2031	12,000,000	THB	403,914	0.07	COUNTRY GARDEN HOLDINGS 7.25% 08/04/2026	2,400,000	USD	1,860,439	0.33
					JDCOM 3.875% 29/04/2026	1,200,000	USD	1,195,188	0.21
					TENCENT HOLDINGS 3.28% 11/04/2024	2,000,000	USD	1,995,626	0.37
					TENCENT HOLDINGS 3.595% 19/01/2028	2,000,000	USD	1,954,722	0.35
								<b>10,467,175</b>	<b>1.88</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Managed Solutions - Asia Focused Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>GREAT BRITAIN</b>					INDIA CLEAN ENERGY				
VEDANTA RESOURCES					HOLDINGS 4.5% 18/04/2027	200,000	USD	184,273	0.03
6.375% 30/07/2022	700,000	USD	681,973	0.12	NETWORK 5.65% VRN PERP	795,000	USD	793,912	0.14
VEDANTA RESOURCES								<b>3,266,385</b>	<b>0.58</b>
FINANCE 13.875% 21/01/2024	650,000	USD	680,889	0.12	<b>NETHERLANDS</b>				
			<b>1,362,862</b>	<b>0.24</b>	LISTRINDO CAPITAL 4.95%				
<b>HONG KONG</b>					14/09/2026	400,000	USD	399,146	0.07
BANK OF COMMUNICATIONS								<b>399,146</b>	<b>0.07</b>
2.304% VRN 08/07/2031	542,000	USD	507,974	0.09	<b>PHILIPPINES</b>				
CK HUTCHISON INTERNATIONAL					PHILIPPINES (GOVT) 4.2%				
2.5% 08/05/2030	1,500,000	USD	1,395,367	0.25	29/03/2047	1,389,000	USD	1,455,691	0.25
HUARONG FINANCE FRN					PHILIPPINE (GOVT) 6.25%				
27/04/2022	1,000,000	USD	998,807	0.18	22/03/2028	10,000,000	PHP	201,471	0.04
STUDIO CITY 7% 15/02/2027	513,000	USD	492,638	0.09	PHILIPPINE (GOVT) 6.75%				
			<b>3,394,786</b>	<b>0.61</b>	24/01/2039	38,500,000	PHP	831,968	0.15
<b>INDIA</b>					PHILIPPINE (GOVT)				
GMR HYDERABAD INTERNATIONAL					7.625% 29/09/2036	1,700,000	PHP	38,932	0.01
AIR 5.375% 10/04/2024	200,000	USD	201,928	0.04	PHILIPPINES (GOVT) 8%				
HDFC BANK 3.7% VRN PERP	739,000	USD	687,495	0.12	19/07/2031	32,000,000	PHP	722,716	0.13
JSW HYDRO ENERGY 4.125%								<b>722,716</b>	<b>0.13</b>
18/05/2031	921,000	USD	836,674	0.15	<b>SINGAPORE</b>				
JSW STEEL 3.95%					BOC AVIATION 3.5%				
05/04/2027	200,000	USD	189,268	0.03	18/09/2027	1,000,000	USD	984,551	0.18
JSW STEEL 5.05%					CONTINUUM ENERGY				
05/04/2032	500,000	USD	462,893	0.08	LEVANTER 4.5% 09/02/2027	1,400,000	USD	1,333,261	0.23
RELIANCE INDUSTRIES					SINGAPORE (GOVT) 3.5%				
2.875% 12/01/2032	796,000	USD	732,181	0.13	01/03/2027	500,000	SGD	390,281	0.07
RELIANCE INDUSTRIES								<b>390,281</b>	<b>0.07</b>
3.667% 30/11/2027	1,000,000	USD	995,955	0.18	<b>SOUTH KOREA</b>				
SHRIRAM TRANSPORT					HANA BANK 3.25%				
FINANCE 4.15% 18/07/2025	688,000	USD	656,873	0.12	30/03/2027	860,000	USD	862,405	0.15
SHRIRAM TRANSPORT					HANWHA LIFE INSURANCE				
FINANCE 4.4% 13/03/2024	400,000	USD	392,659	0.07	3.379% VRN 04/02/2032	1,491,000	USD	1,426,026	0.26
			<b>5,155,926</b>	<b>0.92</b>	KOOKMIN BANK 2.375%				
<b>MACAU</b>					15/02/2027	460,000	USD	444,301	0.08
MGM CHINA HOLDINGS					KOREA (GOVT) 1.875%				
5.25% 18/06/2025	200,000	USD	184,838	0.03	10/06/2026	890,000,000	KRW	707,682	0.13
WYNN MACAU 5.5%								<b>707,682</b>	<b>0.13</b>
15/01/2026	1,101,000	USD	996,105	0.18	<b>TAIWAN</b>				
			<b>1,180,943</b>	<b>0.21</b>	TSMC GLOBAL 1.25%				
<b>MALAYSIA</b>					23/04/2026	700,000	USD	649,339	0.12
MALAYSIA (GOVT) 3.757%								<b>649,339</b>	<b>0.12</b>
22/05/2040	5,900,000	MYR	1,286,843	0.23	<b>THAILAND</b>				
MALAYSIA (GOVT) 4.127%					TMB BANK 4.9% VRN PERP	1,400,000	USD	1,349,651	0.24
15/04/2032	1,805,000	MYR	432,599	0.08				<b>1,349,651</b>	<b>0.24</b>
			<b>1,719,442</b>	<b>0.31</b>	<b>UNITED STATES</b>				
<b>MAURITIUS</b>					US (GOVT) 1.5% 29/02/2024	3,000,000	USD	2,957,519	0.53
AZURE POWER ENERGY					US (GOVT) 2.25%				
3.575% 19/08/2026	1,518,000	USD	1,394,605	0.25	15/02/2052	1,200,000	USD	1,148,438	0.21
CA MAGNUM HOLDINGS								<b>1,148,438</b>	<b>0.21</b>
5.375% 31/10/2026	909,000	USD	893,595	0.16	<b>TOTAL BONDS</b>				
					<b>TOTAL TRANSFERABLE SECURITIES</b>				
					<b>TRADED ON ANOTHER REGULATED MARKET</b>				
								<b>42,450,897</b>	<b>7.60</b>
								<b>42,450,897</b>	<b>7.60</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Managed Solutions - Asia Focused Income (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>IRELAND</b>				
HSBC GLOBAL LIQUIDITY FUND	15,415,487	USD	15,415,487	2.76
			<b>15,415,487</b>	<b>2.76</b>
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>15,415,487</b>	<b>2.76</b>
<b>OTHER TRANSFERABLE SECURITIES</b>				
<b>BONDS</b>				
<b>MALAYSIA</b>				
MALAYSIA (GOVT) 3.478% 14/06/2024	9,000,000	MYR	2,171,251	0.39
MALAYSIA (GOVT) 3.48% 15/03/2023	3,100,000	MYR	746,499	0.13
MALAYSIA (GOVT) 3.828% 05/07/2034	8,300,000	MYR	1,899,873	0.34
MALAYSIA (GOVT) 3.844% 15/04/2033	900,000	MYR	207,772	0.04
MALAYSIA (GOVT) 3.955% 15/09/2025	5,000,000	MYR	1,217,933	0.22
MALAYSIA (GOVT) 4.736% 15/03/2046	1,400,000	MYR	341,493	0.06
			<b>6,584,821</b>	<b>1.18</b>
<b>PHILIPPINES</b>				
PHILIPPINES (GOVT) 3.625% 21/03/2033	29,000,000	PHP	463,415	0.08
PHILIPPINES (GOVT) 8.125% 16/12/2035	13,100,000	PHP	309,391	0.06
			<b>772,806</b>	<b>0.14</b>
<b>THAILAND</b>				
THAILAND (GOVT) 1% 17/06/2027	35,000,000	THB	1,021,627	0.18
			<b>1,021,627</b>	<b>0.18</b>
<b>UNITED STATES</b>				
FLOURISH CENTURY 6.6% 04/02/2022***	400,000	USD	109,748	0.02
			<b>109,748</b>	<b>0.02</b>
<b>TOTAL BONDS</b>			<b>8,489,002</b>	<b>1.52</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>8,489,002</b>	<b>1.52</b>
<b>TOTAL INVESTMENTS</b>			<b>549,703,190</b>	<b>98.42</b>
<b>OTHER NET ASSETS</b>			<b>8,833,925</b>	<b>1.58</b>
<b>TOTAL NET ASSETS</b>			<b>558,537,115</b>	<b>100.00</b>

\*\*\*The asset matured as at 4 February 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 109,748.

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

Multi-Asset Style Factors  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>									
<b>COLLECTIVE INVESTMENT SCHEMES</b>									
<b>FRANCE</b>									
HSBC INVESTMENTS HSBC MONEY FUND	31,230	EUR	42,494,602	3.57	BFCM 0% 16/06/2022	19,000,000	EUR	19,000,455	1.60
			<b>42,494,602</b>	<b>3.57</b>	BNP 0% 19/04/2022	15,000,000	EUR	15,003,487	1.26
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>42,494,602</b>	<b>3.57</b>	BNP 0% 05/08/2022	22,000,000	EUR	22,048,989	1.85
<b>MONEY MARKET INSTRUMENTS</b>									
<b>CERTIFICATE OF DEPOSIT</b>									
<b>AUSTRALIA</b>									
NAB LON 0% 26/09/2022	7,000,000	EUR	7,013,073	0.59	BNP PARIBAS 0% 16/05/2022	15,000,000	EUR	15,011,625	1.26
			<b>7,013,073</b>	<b>0.59</b>	BQ FEDERATIVE DU CREDIT 0% 02/01/2023	2,000,000	EUR	2,003,168	0.17
<b>GREAT BRITAIN</b>									
CITIBANK 0% 14/04/2022	10,000,000	EUR	10,001,674	0.84	BQ FEDERATIVE DU CREDIT 0% 09/02/2023	25,000,000	EUR	25,000,000	2.10
			<b>10,001,674</b>	<b>0.84</b>	HAUTSDEFRANCE 0% 04/04/2022	16,000,000	EUR	16,000,837	1.35
<b>JAPAN</b>									
MUFU BANK 0% 28/07/2022	25,000,000	EUR	25,043,065	2.11	HAUTSDEFRANCE 0% 19/04/2022	10,000,000	EUR	10,002,561	0.84
SUMITOMO MITSUI 0% 05/04/2022	3,500,000	EUR	3,500,229	0.29	LMA 0% 19/04/2022	8,000,000	EUR	8,001,997	0.67
			<b>28,543,294</b>	<b>2.40</b>	LMA 0% 10/05/2022	9,000,000	EUR	9,005,589	0.76
<b>NORWAY</b>									
DNB BANK ASA 0% 12/09/2022	31,000,000	EUR	31,083,414	2.61	LMA 0% 04/08/2022	17,000,000	EUR	17,023,394	1.43
DNB BANK ASA 0% 21/09/2022	25,000,000	EUR	25,070,458	2.11	METROP LYON 0% 16/05/2022	2,000,000	EUR	2,001,262	0.17
			<b>56,153,872</b>	<b>4.72</b>	METROP LYON 0% 31/05/2022	8,000,000	EUR	8,007,007	0.67
<b>SWEDEN</b>									
SWEDBANK 0% 15/09/2022	11,000,000	EUR	11,020,364	0.93	NATIXIS 0% 20/07/2022	12,000,000	EUR	12,016,900	1.01
			<b>11,020,364</b>	<b>0.93</b>	NATIXIS 0% 21/09/2022	41,000,000	EUR	41,069,573	3.46
<b>SWITZERLAND</b>									
ZKB 0% 17/07/2022	14,000,000	EUR	14,019,170	1.18	OREAL L 0% 13/07/2022	27,000,000	EUR	27,034,684	2.27
			<b>14,019,170</b>	<b>1.18</b>	RATP 0% 21/04/2022	10,000,000	EUR	10,003,087	0.84
<b>TOTAL CERTIFICATE OF DEPOSIT</b>			<b>126,751,447</b>	<b>10.66</b>	RATP 0% 09/05/2022	22,000,000	EUR	22,037,741	1.85
<b>COMMERCIAL PAPER</b>									
<b>AUSTRALIA</b>									
INGAUS 0% 20/05/2022	17,000,000	EUR	17,012,632	1.43	REGIE AUTONOME DES TRANS 0% 18/07/2022	1,000,000	EUR	1,001,328	0.08
			<b>17,012,632</b>	<b>1.43</b>	RTE 0% 21/04/2022	15,000,000	EUR	15,004,333	1.26
<b>FINLAND</b>									
NORDEA 0% 30/09/2022	9,000,000	EUR	9,018,181	0.75	RTE 0% 02/05/2022	25,000,000	EUR	25,011,454	2.10
OP CORPORATION BANK 0% 27/05/2022	6,000,000	EUR	6,019,370	0.51	TOTALENERGIES CAPITAL SA 0% 08/04/2022	47,000,000	EUR	47,004,911	3.96
			<b>15,037,551</b>	<b>1.26</b>	UNEDIC 0% 05/05/2022	26,000,000	EUR	26,012,651	2.19
<b>FRANCE</b>									
BARCLAYS 0% 09/08/2022	22,000,000	EUR	22,032,956	1.85	VDP 0% 07/04/2022	12,000,000	EUR	12,001,214	1.01
BFCM 0% 10/01/2023	12,000,000	EUR	12,018,300	1.01	VDP 0% 17/05/2022	1,500,000	EUR	1,500,950	0.13
								<b>441,860,453</b>	<b>37.15</b>
<b>GERMANY</b>									
					BAYER 0% 03/08/2022	25,000,000	EUR	25,036,368	2.11
					DEUTSCHE BOERSE 0% 19/04/2022	25,000,000	EUR	25,006,776	2.10
								<b>50,043,144</b>	<b>4.21</b>
					<b>GREAT BRITAIN</b>				
					BARCLAYS BANK 0% 28/04/2022	28,000,000	EUR	28,034,614	2.36
								<b>28,034,614</b>	<b>2.36</b>
					<b>JAPAN</b>				
					MIT UFJ TRUST 0% 23/05/2022	16,000,000	EUR	16,013,185	1.35
								<b>16,013,185</b>	<b>1.35</b>
					<b>NETHERLANDS</b>				
					ING BANK 0% 05/09/2022	35,000,000	EUR	35,058,215	2.95
					LINDE FINANCE 0% 23/05/2022	12,000,000	EUR	12,009,731	1.01
								<b>47,067,946</b>	<b>3.96</b>
					<b>SWEDEN</b>				
					SVENSKA 0% 09/08/2022	20,000,000	EUR	20,035,924	1.68

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Multi-Asset Style Factors (continued)  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets
SVENSKA 0% 11/05/2022	30,000,000	EUR	30,020,656	2.53
			<b>50,056,580</b>	<b>4.21</b>
<b>SWITZERLAND</b>				
UBS LN 0% 14/09/2022	60,000,000	EUR	60,102,462	5.05
			<b>60,102,462</b>	<b>5.05</b>
<b>TOTAL COMMERCIAL PAPER</b>				
			<b>725,228,567</b>	<b>60.98</b>
<b>TREASURY BILLS</b>				
<b>FRANCE</b>				
FRANCE (GOVT) 0% 06/04/2022	8,750,000	EUR	8,751,025	0.74
FRANCE (GOVT) 0% 25/01/2023	15,000,000	EUR	15,067,486	1.26
			<b>23,818,511</b>	<b>2.00</b>
<b>TOTAL TREASURY BILLS</b>				
			<b>23,818,511</b>	<b>2.00</b>
<b>TOTAL MONEY MARKET INSTRUMENTS</b>				
			<b>875,798,525</b>	<b>73.64</b>
<b>TOTAL INVESTMENTS</b>				
			<b>918,293,127</b>	<b>77.21</b>
<b>OTHER NET ASSETS</b>				
			<b>271,042,299</b>	<b>22.79</b>
<b>TOTAL NET ASSETS</b>				
			<b>1,189,335,426</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

Multi-Strategy Target Return  
Statement of investments as at 31 March 2022  
(expressed in EUR)

Description	Quantity/ Face Value	Currency	Evaluation	% net assets	Description	Quantity/ Face Value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>GREAT BRITAIN</b>				
<b>BONDS</b>					GOLD BULLION SECURITIES				
<b>AUSTRALIA</b>					27,434 USD				
AUSTRALIA (GOVT) 2.75%								4,442,846	4.08
21/04/2024	3,100,000	AUD	2,132,017	1.96				<b>4,442,846</b>	<b>4.08</b>
			<b>2,132,017</b>	<b>1.96</b>	<b>LUXEMBOURG</b>				
<b>GERMANY</b>					HGIF EURO HIGH YIELD BOND				
GERMANY (GOVT) 0%					81,013	EUR		4,423,877	4.07
13/10/2023	19,538,000	EUR	19,634,990	18.05	HGIF GEM LOCAL CURRENCY				
GERMANY (GOVT) 0.5%					RATES "ZC"				
15/04/2030	1,168,411	EUR	1,610,701	1.48	536,274	USD		4,485,779	4.12
			<b>1,610,701</b>	<b>1.48</b>	HGIF GLOBAL CORPORATE				
			<b>21,245,691</b>	<b>19.53</b>	BOND "ZCHEUR"				
<b>GREAT BRITAIN</b>					197,227	EUR		2,110,723	1.94
UK (GOVT) 0.125%					HSBC EUR CREDIT BOND "ZC"				
31/01/2024	3,550,000	GBP	4,103,909	3.77	339,987	EUR		3,829,614	3.52
UK (GOVT) 0.125%					<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>				
10/08/2031	720,000	GBP	1,207,328	1.11				<b>19,292,839</b>	<b>17.73</b>
			<b>5,311,237</b>	<b>4.88</b>	<b>MONEY MARKET INSTRUMENTS</b>				
<b>ITALY</b>					<b>TREASURY BILLS</b>				
ITALY (GOVT) 1.25%					<b>FRANCE</b>				
15/09/2032	1,235,000	EUR	1,600,838	1.47	FRANCE (GOVT) 0%				
			<b>1,600,838</b>	<b>1.47</b>	04/01/2023				
<b>JAPAN</b>					14,810,000 EUR				
JAPAN (GOVT) 0.005%					FRANCE (GOVT) 0%				
01/12/2023	569,600,000	JPY	4,221,921	3.88	25/01/2023				
			<b>4,221,921</b>	<b>3.88</b>	15,600,000 EUR				
<b>TOTAL BONDS</b>					<b>TOTAL TREASURY BILLS</b>				
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>TOTAL MONEY MARKET INSTRUMENTS</b>				
			<b>34,511,704</b>	<b>31.72</b>	<b>TOTAL INVESTMENTS</b>				
<b>TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>					<b>OTHER NET ASSETS</b>				
<b>BONDS</b>					<b>TOTAL NET ASSETS</b>				
<b>CANADA</b>					108,801,928				
CANADA (GOVT) 0.5%					100.00				
01/11/2023	4,425,000	CAD	3,100,905	2.85					
			<b>3,100,905</b>	<b>2.85</b>					
<b>UNITED STATES</b>									
US (GOVT) 0.125%									
15/01/2031	4,782,600	USD	4,936,664	4.54					
			<b>4,936,664</b>	<b>4.54</b>					
<b>TOTAL BONDS</b>									
<b>TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET</b>									
			<b>8,037,569</b>	<b>7.39</b>					

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

as at 31 March 2022

US Income Focused  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>INVESTMENTS</b>					<b>CARETRUST REIT</b>				
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>CBOE HOLDINGS</b>				
<b>SHARES</b>					<b>CENTERSPACE</b>				
<b>IRELAND</b>					<b>CH ROBINSON WORLDWIDE</b>				
ACCENTURE CORP	6,240	USD	2,137,575	0.32	CHEVRON	7,211	USD	1,191,618	0.18
MEDTRONIC	17,708	USD	1,986,129	0.30	CISCO SYSTEMS	40,934	USD	2,317,683	0.35
SEAGATE TECHNOLOGY HOLDINGS	10,181	USD	933,394	0.14	COCA-COLA	5,609	USD	349,216	0.05
			<b>5,057,098</b>	<b>0.76</b>	COLGATE-PALMOLIVE	18,356	USD	1,387,714	0.21
<b>UNITED STATES</b>					<b>COMCAST</b>				
3M CO	10,268	USD	1,543,486	0.23	COMERICA	10,575	USD	987,123	0.15
ABBVIE	15,775	USD	2,581,579	0.39	COMMUNITY HEALTHCARE TRUST	1,662	USD	70,319	0.01
ADOBE SYSTEMS	467	USD	216,123	0.03	COSTCO WHOLESALE	2,313	USD	1,350,746	0.20
ADVANCED MICRO DEVICES	8,380	USD	950,795	0.14	COUSINS PROPERTIES	10,379	USD	426,784	0.06
ALEX & BALDWIN	5,041	USD	118,716	0.02	CUBESMART	15,265	USD	811,487	0.12
ALEXANDRIA REAL ESTATE REIT	11,665	USD	2,393,658	0.36	CUMMINS	6,051	USD	1,257,337	0.19
ALIGN TECHNOLOGY	667	USD	298,916	0.04	CVS CAREMARK	17,386	USD	1,773,546	0.27
ALLSTATE	2,452	USD	343,623	0.05	DARDEN RESTAURANTS	8,034	USD	1,071,013	0.16
ALPHABET "A"	1,186	USD	3,351,482	0.50	DEVON ENERGY	22,998	USD	1,401,038	0.21
ALTRIA GROUP	31,853	USD	1,661,134	0.25	DEXCOM	1,956	USD	1,003,506	0.15
AMAZON.COM	2,056	USD	6,817,695	1.01	DIGITAL REALTY TRUST REIT	19,664	USD	2,840,268	0.43
AMERICAN ASSETS REIT	3,474	USD	133,193	0.02	DOMINO'S PIZZA	2,253	USD	918,098	0.14
AMERICAN FINANCE TRUST	8,638	USD	68,845	0.01	DOUGLAS EMMETT	11,648	USD	393,469	0.06
AMERICOLD REALTY TRUST REIT	18,678	USD	524,478	0.08	DOW	22,707	USD	1,463,693	0.22
AMERIPRISE FINANCIAL	4,231	USD	1,305,687	0.20	DUKE REALTY	26,629	USD	1,570,578	0.24
AMGEN	7,918	USD	1,928,350	0.29	EASTERLY GOVERNMENT PROPERTIES REIT	6,025	USD	128,513	0.02
APARTMENT INCOME REIT	10,942	USD	597,324	0.09	EASTMAN CHEMICALS	4,108	USD	469,257	0.07
APPLE	84,046	USD	14,871,939	2.22	ELI LILLY	2,075	USD	598,098	0.09
APPLE HOSPITALITY REIT	14,916	USD	274,454	0.04	EMERSON ELECTRIC	13,325	USD	1,317,843	0.20
ARCHER DANIELS MIDLAND	16,031	USD	1,446,157	0.22	EMPIRE STATE REALTY REIT	9,949	USD	98,595	0.01
ARMADA HOFFLER PROPERTIES	4,638	USD	68,921	0.01	EQUITY COMMONWEALTH	7,570	USD	215,972	0.03
AT&T	82,928	USD	1,981,150	0.30	EQUITY RESIDENTIAL	34,526	USD	3,155,676	0.47
AVALONBAY COMMUNITIES	9,766	USD	2,468,357	0.37	ESSENTIAL PROPERTIES REALTY REIT	8,428	USD	218,201	0.03
BANK OF AMERICA	14,082	USD	596,514	0.09	ESSEX PROPERTY REIT	4,539	USD	1,593,416	0.24
BERKSHIRE HATHAWAY "B"	6,561	USD	2,350,938	0.35	EVEREST RE GROUP	3,885	USD	1,190,675	0.18
BEST BUY	11,911	USD	1,105,996	0.17	EVERGY INC	17,554	USD	1,202,625	0.18
BOSTON PROPERTIES	10,935	USD	1,431,938	0.21	EXPEDITOR INTERNATIONAL	7,623	USD	797,366	0.12
BRANDYWINE REALTY TRUST	11,807	USD	169,608	0.03	EXXON MOBIL	33,123	USD	2,789,122	0.42
BRISTOL MYERS SQUIBB	16,889	USD	1,237,457	0.19	FACEBOOK	10,107	USD	2,283,171	0.34
BRIXMOR PROPERTY GROUP	20,728	USD	545,146	0.08	FASTENAL	21,690	USD	1,307,907	0.20
BROADCOM CORP	4,087	USD	2,603,010	0.39	FEDERAL REALTY INVESTMENT TRUST	5,464	USD	676,662	0.10
BROADSTONE NET LEASE	10,950	USD	243,309	0.04	FIRSTENERGY	23,872	USD	1,097,635	0.16
CABOT OIL & GAS	44,890	USD	1,245,698	0.19	FOUR CORNERS PROPERTY TRUST REIT	5,376	USD	145,958	0.02
CAMDEN PROPERTY REIT	6,923	USD	1,170,956	0.18	GAMING AND LEISURE PROPERTIES	16,319	USD	775,153	0.12
CAMPBELL SOUP	24,608	USD	1,090,873	0.16	GENERAL DYNAMICS	3,122	USD	760,269	0.11
CARDINAL HEALTH	20,423	USD	1,160,231	0.17	GETTY REALTY REIT	2,834	USD	81,534	0.01
					GILEAD SCIENCES	16,488	USD	985,653	0.15
					GLOBAL NET LEASE	7,257	USD	114,515	0.02

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

US Income Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
HALFMOON PARENT HEALTHCARE REALTY TRUST REIT	5,047	USD	1,218,447	0.18	MICROSOFT NATIONAL HEALTH INVESTORS	43,210	USD	13,539,853	2.02
HEALTHCARE TRUST OF AMERICA REIT	10,266	USD	287,448	0.04	NATIONAL RETAIL PROPERTIES	3,044	USD	180,387	0.03
HEALTHPEAK	15,237	USD	485,908	0.07	NATIONAL STORAGE	12,232	USD	559,492	0.08
HOME DEPOT	37,762	USD	1,322,425	0.20	AFFILIATES TRUST REIT	5,652	USD	362,463	0.05
HONEYWELL INTERNATIONAL	8,863	USD	2,687,439	0.40	NEWMONT MINING	18,046	USD	1,455,590	0.22
HP	6,627	USD	1,311,483	0.20	NEXPOINT RESIDENTIAL TRUST	1,548	USD	142,277	0.02
HUDSON PACIFIC PROPERTIES REIT	36,813	USD	1,354,350	0.20	NIKE "B"	10,381	USD	1,425,104	0.21
HUNTINGTON BANCSHARES	10,378	USD	291,829	0.04	NORTONLIFELOCK	22,043	USD	599,790	0.09
HUNTINGTON INGALLS INDUSTRIES	72,760	USD	1,087,034	0.16	NRG ENERGY	4,465	USD	171,590	0.03
ILLINOIS TOOL WORKS	5,357	USD	1,080,828	0.16	NVIDIA	8,839	USD	2,484,996	0.37
ILLUMINA	6,229	USD	1,332,508	0.20	OFFICE PROPERTIES REIT	3,331	USD	86,340	0.01
INDEPENDENCE REALTY TRUST REIT	932	USD	328,754	0.05	OMNICOM	13,905	USD	1,200,558	0.18
INDUSTRIAL LOGISTICS PROPERTIES	15,374	USD	414,329	0.06	ONEOK	19,413	USD	1,400,842	0.21
INNOVATIVE INDUSTRIAL PROPER REIT	4,521	USD	104,028	0.02	ORION OFFICE REIT	3,960	USD	55,598	0.01
INTEL	1,649	USD	344,641	0.05	OTIS WORLDWIDE	16,349	USD	1,276,203	0.19
INTERNATIONAL BUSINESS MACHINES	18,124	USD	920,880	0.14	PACKAGING CORPORATION OF AMERICA	7,153	USD	1,124,022	0.17
INTERPUBLIC GROUP	13,627	USD	1,784,728	0.27	PARAMOUNT GROUP	12,989	USD	142,100	0.02
IQVIA HOLDINGS	31,436	USD	1,140,184	0.17	PAYCHEX	10,052	USD	1,386,171	0.21
IRON MOUNTAIN INCORPORATED REIT	1,821	USD	427,771	0.06	PEOPLES UNITED FINANCIAL	18,428	USD	376,115	0.06
JBG SMITH PROPERTIES REIT	22,848	USD	1,261,438	0.19	PEPSICO	1,472	USD	247,679	0.04
JOHNSON & JOHNSON	8,556	USD	251,461	0.04	PFIZER	51,702	USD	2,706,083	0.41
JP MORGAN CHASE	20,315	USD	3,650,809	0.55	PHILIP MORRIS INTERNATIONAL	19,246	USD	1,808,547	0.27
KELLOGG	15,455	USD	2,153,654	0.32	PHYSICIANS REIT	15,340	USD	273,972	0.04
KENNEDY WILSON HOLDINGS	18,611	USD	1,198,176	0.18	PIEDMONT OFFICE REIT "A"	8,629	USD	150,058	0.02
KEYCORP	8,267	USD	204,939	0.03	PINNACLE WEST CAPITAL	14,309	USD	1,122,398	0.17
KIMBERLY-CLARK	28,223	USD	649,835	0.10	PIONEER NATURAL RESOURCES	3,295	USD	849,781	0.13
KIMCO REALTY	9,812	USD	1,208,838	0.18	PPL	34,086	USD	980,995	0.15
KINDER MORGAN	91,316	USD	2,295,684	0.34	PRINCIPAL FINANCIAL GROUP	15,878	USD	1,185,769	0.18
KITE REALTY GROUP REIT	31,747	USD	609,542	0.09	PROCTER AND GAMBLE	5,295	USD	811,459	0.12
LAM RESEARCH	15,102	USD	348,403	0.05	PROGRESSIVE	13,625	USD	1,597,531	0.24
LEXINGTON REALTY TRUST	1,490	USD	830,630	0.12	PS BUSINESS PARKS	1,398	USD	238,191	0.04
LOWES	19,446	USD	310,553	0.05	PUBLIC SERVICE ENTERPRISE GROUP	18,288	USD	1,292,962	0.19
LTC PROPERTIES REIT	6,761	USD	1,398,919	0.21	PUBLIC STORAGE	10,564	USD	4,208,380	0.63
LUMEN TECHNOLOGIES	2,709	USD	104,622	0.02	QUALCOMM	11,430	USD	1,767,764	0.26
LYONDELL BASELL INDUSTRIES	102,646	USD	1,164,006	0.17	QUEST DIAGNOSTICS	3,867	USD	537,281	0.08
MACERICH	12,603	USD	1,312,098	0.20	RAYMOND JAMES FINANCIAL REALTY INCOME	10,808	USD	1,211,144	0.18
MARKETAXESS HOLDINGS	14,880	USD	238,675	0.04	REGENCY CENTERS	58,435	USD	4,116,746	0.62
MASCO	1,279	USD	449,453	0.07	ROBERT HALF INTERNATIONAL	4,797	USD	561,105	0.08
MASTERCARD	14,498	USD	767,959	0.11	ROLLINS	35,555	USD	1,266,114	0.19
MEDICAL PROPERTIES TRUST	6,395	USD	2,308,979	0.35	RPT REALTY	5,826	USD	81,622	0.01
MERCK & CO	41,388	USD	890,256	0.13	S&P GLOBAL	1,244	USD	524,072	0.08
METLIFE	26,130	USD	2,161,735	0.32	SABRA HEALTHCARE REIT	15,890	USD	238,827	0.04
	5,380	USD	383,809	0.06	SALESFORCE	6,666	USD	1,441,323	0.22

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

US Income Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SIMON PROPERTY GROUP	28,205	USD	3,789,624	0.57	<b>GREAT BRITAIN</b>				
SITE CENTER REIT	12,056	USD	204,229	0.03	BARCLAYS BANK 1.7%				
SL GREEN REALTY	4,739	USD	392,294	0.06	12/05/2022	200,000	USD	200,091	0.03
SNAP-ON	5,339	USD	1,118,681	0.17	BP CAPITAL MARKETS				
SOUTHERN COMFORT	22,100	USD	1,610,427	0.24	4.375% VRN PERP	235,000	USD	236,448	0.04
SOVRAN SELF STORAGE	5,705	USD	820,037	0.12	NATWEST GROUP 1.642%				
SPIRIT REALTY CAPITAL	8,915	USD	418,648	0.06	VRN 14/06/2027	220,000	USD	201,527	0.03
STAG INDUSTRIAL REIT	12,464	USD	525,981	0.08	NATWEST MARKETS 1.6%				
STORE CAPITAL	17,107	USD	509,446	0.08	29/09/2026	350,000	USD	320,876	0.05
T ROWE PRICE GROUP	8,842	USD	1,358,131	0.20	ROYAL BANK OF SCOTLAND GROUP				
TANGER FACTORY OUTLET					3.073% VRN 22/05/2028	200,000	USD	192,461	0.03
CENTRE	7,118	USD	125,063	0.02	SANTANDER UK GROUP HOLDINGS				
TARGET	2,688	USD	583,242	0.09	2.469% VRN 11/01/2028	345,000	USD	321,645	0.05
TESLA MOTORS	4,714	USD	5,187,002	0.77	STANDARD CHARTERED				
TEXAS INSTRUMENTS	11,035	USD	2,062,331	0.31	1.822% 23/11/2025	800,000	USD	760,607	0.10
THE CLOROX	8,393	USD	1,164,529	0.17				<b>2,233,655</b>	<b>0.33</b>
THERMO FISHER SCIENTIFIC	295	USD	177,021	0.03	<b>IRELAND</b>				
TRACTOR SUPPLY	5,513	USD	1,308,786	0.20	AERCAP IRELAND CAPITAL				
TRAVELERS COMPANIES	3,985	USD	738,301	0.11	4.625% 15/10/2027	150,000	USD	152,151	0.02
TRUIST FINANCIAL	24,049	USD	1,403,740	0.21	JOHNSON CONTROLS INTERNATIONAL				
UNITED PARCEL SERVICES	1,211	USD	263,090	0.04	2% 16/09/2031	460,000	USD	405,292	0.06
UNITEDHEALTH GP	2,999	USD	1,552,072	0.23				<b>557,443</b>	<b>0.08</b>
UNIVERSAL HEALTH REALTY					<b>JAPAN</b>				
INCOME REIT	893	USD	52,624	0.01	SOFTBANK GROUP 6.875%				
URBAN EDGE PROPERTIES					VRN PERP	790,000	USD	785,895	0.12
REIT	8,056	USD	156,770	0.02	SOFTBANK GROUP CORP VRN				
US BANCORP	23,723	USD	1,298,360	0.19	6% PERP	757,000	USD	725,502	0.11
VENTAS	27,914	USD	1,753,278	0.26				<b>1,511,397</b>	<b>0.23</b>
VERIZON COMMUNICATIONS	20,956	USD	1,075,462	0.16	<b>LUXEMBOURG</b>				
VIACOMCBS	33,885	USD	1,286,613	0.19	ALBION FINANCING 6.125%				
VICI PROPERTIES REIT	44,058	USD	1,283,410	0.19	15/10/2026	1,569,000	USD	1,515,192	0.22
VISA "A"	4,057	USD	906,456	0.14	ARD FINANCE 6.5%				
VORNADO REALTY TRUST	12,287	USD	567,905	0.09	30/06/2027	425,000	USD	387,748	0.06
WALT DISNEY	2,808	USD	392,137	0.06				<b>1,902,940</b>	<b>0.28</b>
WELLS FARGO	4,642	USD	230,707	0.03	<b>NETHERLANDS</b>				
WILLIAMS COMPANIES	22,444	USD	760,627	0.11	AERCAP HOLDINGS 5.875%				
WP CAREY REIT	13,238	USD	1,089,752	0.16	VRN 10/10/2079	1,240,000	USD	1,208,653	0.18
			<b>246,550,828</b>	<b>36.90</b>				<b>1,208,653</b>	<b>0.18</b>
<b>TOTAL SHARES</b>			<b>251,607,926</b>	<b>37.66</b>	<b>SPAIN</b>				
					BANCO SANTANDER 0.701%				
<b>BONDS</b>					VRN 30/06/2024	600,000	USD	582,815	0.09
								<b>582,815</b>	<b>0.09</b>
<b>FRANCE</b>					<b>SWITZERLAND</b>				
ELECTRICITE DE FRANCE					UBS AGLONDON FRN				
5.625% VRN PERP	500,000	USD	500,018	0.07	13/01/2025	630,000	USD	624,587	0.09
			<b>500,018</b>	<b>0.07</b>				<b>624,587</b>	<b>0.09</b>
<b>GERMANY</b>					<b>UNITED STATES</b>				
DEUTSCHE BANK 2.129%					CENTENE 2.625% 01/08/2031	196,000	USD	174,135	0.03
VRN 24/11/2026	150,000	USD	139,404	0.02	FORD MOTOR 7.45%				
DEUTSCHE BANK 3.035%					16/07/2031	976,000	USD	1,155,385	0.17
VRN 28/05/2032	215,000	USD	193,601	0.03	FORD MOTOR COMPANY				
			<b>333,005</b>	<b>0.05</b>	6.625% 01/10/2028	670,000	USD	733,439	0.11

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

US Income Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>GENERAL MOTORS</b>					<b>BANK OF NOVA SCOTIA</b>				
FINANCIAL 1.5% 10/06/2026	1,000,000	USD	912,449	0.14	0.4% 15/09/2023	1,000,000	USD	972,152	0.15
NAVIENT 4.875% 15/03/2028	405,000	USD	372,189	0.06	BANK OF NOVA SCOTIA				
OCCIDENTAL PETROLEUM					FRN 23/06/2023	320,000	USD	318,712	0.05
8.875% 15/07/2030	2,481,000	USD	3,187,166	0.47	BAUSCH HEALTH 4.875%				
SOUTHWESTERN ENERGY					01/06/2028	130,000	USD	124,386	0.02
4.75% 01/02/2032	171,000	USD	170,416	0.03	BAUSCH HEALTH 5.25%				
SOUTHWESTERN ENERGY					15/02/2031	136,000	USD	106,624	0.02
5.375% 15/03/2030	497,000	USD	505,210	0.08	BAUSCH HEALTH 6.25%				
TENNECO 5% 15/07/2026	474,000	USD	467,590	0.07	15/02/2029	1,296,000	USD	1,071,154	0.16
			<b>7,677,979</b>	<b>1.16</b>	BAUSCH HEALTH 7%				
<b>TOTAL BONDS</b>			<b>17,132,492</b>	<b>2.56</b>	15/01/2028	400,000	USD	362,385	0.05
<b>ASSET BACKED SECURITIES</b>					<b>BAUSCH HEALTH 9%</b>				
<b>UNITED STATES</b>					15/12/2025				
FNMA 2% TBA 15/04/2036	1,480,000	USD	1,434,473	0.21	BROOKFIELD RESIDENTIAL PROPERTIES				
FNMA 2.5% TBA 15/04/2051	2,310,000	USD	2,206,221	0.33	4.875% 15/02/2030	445,000	USD	398,915	0.06
GNMA 2.5% TBA 15/04/2051	1,290,000	USD	1,249,032	0.19	ELDORADO GOLD 6.25%				
UMBS 2% TBA 15/04/2051	3,130,000	USD	2,898,674	0.44	01/09/2029	1,151,000	USD	1,160,952	0.17
			<b>7,788,400</b>	<b>1.17</b>	FIRST QUANTUM MINERALS				
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>7,788,400</b>	<b>1.17</b>	7.5% 01/04/2025	2,734,000	USD	2,785,775	0.41
<b>TOTAL TRANSFERABLE SECURITIES</b>					NOVA CHEMICALS CORP				
<b>ADMITTED TO AN OFFICIAL STOCK</b>			<b>276,528,818</b>	<b>41.39</b>	5.25% 01/06/2027	400,000	USD	400,406	0.06
<b>EXCHANGE LISTING</b>					ROYAL BANK OF CANADA				
					21/01/2025	2,000,000	USD	1,985,799	0.30
					TORONTODOMINION BANK				
					0.3% 02/06/2023	915,000	USD	894,132	0.13
								<b>12,071,245</b>	<b>1.81</b>
					<b>CHINA</b>				
					GLOBAL AIRCRAFT LEASING				
					6.5% 15/09/2024				
						2,947,878	USD	2,696,915	0.40
								<b>2,696,915</b>	<b>0.40</b>
					<b>FRANCE</b>				
					ALTICE FRANCE 8.125%				
					01/02/2027				
						850,000	USD	876,362	0.13
					ALTICE FRANCE FRANCE				
					5.125% 15/07/2029				
						1,024,000	USD	911,680	0.14
					BNP PARIBAS 3.132% VRN				
					20/01/2033				
						1,145,000	USD	1,062,033	0.16
					ILIAD HOLDING SASU 6.5%				
					15/10/2026				
						1,028,000	USD	1,037,124	0.16
					SOCIETE GENERALE FRN				
					21/01/2026				
						2,875,000	USD	2,831,383	0.42
								<b>6,718,582</b>	<b>1.01</b>
					<b>GERMANY</b>				
					DEUTSCHE BANK 0.962%				
					08/11/2023				
						500,000	USD	485,591	0.07
					DEUTSCHE BANK 2.311%				
					VRN 16/11/2027				
						480,000	USD	442,257	0.07
					DEUTSCHE BANK 3.742%				
					VRN 07/01/2033				
						485,000	USD	428,655	0.06
								<b>1,356,503</b>	<b>0.20</b>

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# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

US Income Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
<b>GREAT BRITAIN</b>					AHEAD DB HOLDINGS				
COCACOLA EUROPEAN					6.625% 01/05/2028	955,000	USD	852,579	0.13
PARTNERS 0.5% 05/05/2023	200,000	USD	195,608	0.03	AIR LEASE 0.7% 15/02/2024	135,000	USD	128,942	0.02
EG GLOBAL FINANCE 6.75% 07/02/2025	1,360,000	USD	1,355,247	0.21	AIR LEASE 4.125% VRN PERP	1,320,000	USD	1,126,354	0.17
NATWEST MARKETS 0.8% 12/08/2024	235,000	USD	221,806	0.03	AIRCATTLE 5.25%	460,000	USD	469,957	0.07
STANDARD CHARTERED					AIRCATTLE 5.25% VRN PERP	1,323,000	USD	1,202,692	0.18
2.608% VRN 12/01/2028	320,000	USD	299,792	0.04	ALLY FINANCIAL 4.7% VRN				
VODAFONE GROUP 3.25% VRN 04/06/2081	115,000	USD	106,872	0.02	PERP	669,000	USD	607,418	0.09
			<b>2,179,325</b>	<b>0.33</b>	AMERICAN AIRLINES				
<b>IRELAND</b>					11.75% 15/07/2025	1,500,000	USD	1,753,073	0.26
AERCAP IRELAND CAPITAL					AMERICAN AIRLINES ADVANTAGE				
3.85% 29/10/2041	325,000	USD	288,895	0.04	5.75% 20/04/2029	1,419,000	USD	1,413,833	0.21
AERCAP IRELAND CAPITAL					AMERICAN AXLE MANUFACTURING				
4.5% 15/09/2023	330,000	USD	333,018	0.05	6.5% 01/04/2027	500,000	USD	495,600	0.07
AVOLON HOLDINGS FUNDING					AMERICAN AXLE MANUFACTURING				
3.95% 01/07/2024	500,000	USD	498,025	0.08	6.875% 01/07/2028	1,398,000	USD	1,396,493	0.21
			<b>1,119,938</b>	<b>0.17</b>	AMERICAN ELECTRIC POWER				
<b>ITALY</b>					2.031% 15/03/2024	835,000	USD	821,629	0.12
INTESA SANPAOLO 4.198% 01/06/2032	200,000	USD	177,129	0.03	ANTERO MIDSTREAM PARTNERS				
			<b>177,129</b>	<b>0.03</b>	5.375% 15/06/2029	420,000	USD	420,189	0.06
<b>LIBERIA</b>					ANTERO MIDSTREAM				
ROYAL CARIBBEAN CRUISES					PARTNERS 5.75% 01/03/2027	430,000	USD	439,093	0.07
5.375% 15/07/2027	81,000	USD	77,565	0.01	ANTERO RESOURCES 5.375% 01/03/2030	756,000	USD	775,136	0.12
ROYAL CARIBBEAN CRUISES					ANTERO RESOURCES 8.375% 15/07/2026	26,000	USD	28,751	0.00
5.5% 31/08/2026	698,000	USD	672,996	0.10	ARCHROCK PARTNERS				
			<b>750,561</b>	<b>0.11</b>	6.875% 01/04/2027	1,440,000	USD	1,464,036	0.22
<b>NETHERLANDS</b>					ASHTON WOODS USA 4.625% 01/08/2029	887,000	USD	787,197	0.12
ENEL FINANCE INTERNATIONAL					ATT 0.9% 25/03/2024	175,000	USD	169,564	0.03
2.875% 12/07/2041	835,000	USD	689,332	0.10	ATT 3.5% 15/09/2053	110,000	USD	97,269	0.01
ZIGGO BOND 5.125% 28/02/2030	1,336,000	USD	1,242,720	0.19	AVIATION CAPITAL GROUP				
			<b>1,932,052</b>	<b>0.29</b>	1.95% 30/01/2026	60,000	USD	55,288	0.01
<b>PANAMA</b>					AVIATION CAPITAL GROUP				
CARNIVAL 5.75% 01/03/2027	1,767,000	USD	1,682,238	0.25	1.95% 20/09/2026	520,000	USD	472,094	0.07
CARNIVAL 6% 01/05/2029	68,000	USD	64,045	0.01	BANK OF AMERICA 2.482% VRN 21/09/2036	740,000	USD	638,247	0.10
CARNIVAL 7.625% 01/03/2026	710,000	USD	716,182	0.11	BANK OF AMERICA 2.572% VRN 20/10/2032	445,000	USD	405,324	0.06
			<b>2,462,465</b>	<b>0.37</b>	BANK OF AMERICA 3.846% VRN 08/03/2037	955,000	USD	914,872	0.14
<b>SWITZERLAND</b>					BOARDWALK PIPELINES				
UBS AG LONDON FRN					3.4% 15/02/2031	140,000	USD	132,818	0.02
01/06/2023	1,000,000	USD	996,126	0.15	BROADCOM 3.187% 15/11/2036	250,000	USD	219,816	0.03
			<b>996,126</b>	<b>0.15</b>	BUCKEYE PARTNERS 5.85% 15/11/2043	514,000	USD	437,889	0.07
<b>UNITED STATES</b>					BWAY HOLDING 5.5% 15/04/2024	1,250,000	USD	1,247,188	0.19
ADAPTHEALTH 4.625% 01/08/2029	1,162,000	USD	1,061,044	0.16					
ADAPTHEALTH 5.125% 01/03/2030	66,000	USD	61,302	0.01					

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

US Income Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CAESARS ENTERTAINMENT 4.625% 15/10/2029	1,169,000	USD	1,095,242	0.16	DELTA AIR LINES SKYMILES 4.5% 20/10/2025	40,000	USD	40,437	0.01
CALPINE 5.125% 15/03/2028	885,000	USD	845,413	0.13	DIAMONDBACK ENERGY 3.125% 24/03/2031	59,000	USD	56,432	0.01
CARROLS RESTAURANT GROUP 5.875% 01/07/2029	764,000	USD	627,867	0.09	DIEBOLD 8.5% 15/04/2024	598,000	USD	574,998	0.09
CATERPILLAR FINANCIAL SERVICES 0.45% 17/05/2024	1,200,000	USD	1,148,315	0.17	DIRECTV HOLDINGS 5.875% 15/08/2027	2,171,000	USD	2,139,255	0.32
CCO HOLDINGS 4.5% 15/08/2030	1,133,000	USD	1,065,990	0.16	DISH 7.375% 01/07/2028	1,165,000	USD	1,107,328	0.17
CCO HOLDINGS 5.375% 01/06/2029	1,000,000	USD	1,002,642	0.15	DISH DBS 7.75% 01/07/2026	960,000	USD	955,510	0.14
CENTENE 3% 15/10/2030	25,000	USD	23,040	0.00	EAGLE MATERIALS 2.5% 01/07/2031	435,000	USD	387,720	0.06
CENTENE 3.375% 15/02/2030	125,000	USD	117,690	0.02	ENERGY TRANSFER 6.5% VRN PERP	500,000	USD	493,974	0.07
CENTERFIELD MEDIA PARENT 6.625% 01/08/2026	494,000	USD	468,692	0.07	ENLINK MIDSTREAM 5.375% 01/06/2029	620,000	USD	625,583	0.09
CHARTER COMMUNICATIONS OPERATING 3.5% 01/06/2041	45,000	USD	37,672	0.01	ENTERCOM MEDIA 6.5% 01/05/2027	717,000	USD	675,765	0.10
CHARTER COMMUNICATIONS OPERATING 3.5% 01/03/2042	795,000	USD	660,756	0.10	ENTERCOM MEDIA 6.75% 31/03/2029	1,873,000	USD	1,756,485	0.26
CHARTER COMMUNICATIONS OPERATING 3.7% 01/04/2051	55,000	USD	44,971	0.01	EPR PROPERTIES 3.6% 15/11/2031	540,000	USD	492,387	0.07
CHSCOMMUNITY HEALTH SYSTEMS 6.125% 01/04/2030	1,042,000	USD	972,680	0.15	EVERI HOLDINGS 5% 15/07/2029	1,115,000	USD	1,058,257	0.16
CHSCOMMUNITY HEALTH SYSTEMS 6.875% 15/04/2029	873,000	USD	858,938	0.13	FERTITTA ENTERTAINMENT 6.75% 15/07/2030	1,598,000	USD	1,472,058	0.22
CITIGROUP 1.462% VRN 09/06/2027	1,000,000	USD	922,225	0.14	FIVE POINT OPERATING 7.875% 15/11/2025	1,165,000	USD	1,194,996	0.18
CITIGROUP 2.561% VRN 01/05/2032	135,000	USD	122,321	0.02	FORD MOTOR CREDIT 3.37% 17/11/2023	250,000	USD	249,865	0.04
CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 01/06/2029	1,336,000	USD	1,342,153	0.20	FREEDOM MORTGAGE 6.625% 15/01/2027	637,000	USD	594,917	0.09
COLGATE ENERGY PARTNERS 5.875% 01/07/2029	1,102,000	USD	1,139,743	0.17	FREEDOM MORTGAGE 7.625% 01/05/2026	170,000	USD	162,520	0.02
COLT MERGER 8.125% 01/07/2027	221,000	USD	237,586	0.04	GENESIS ENERGY 6.5% 01/10/2025	925,000	USD	913,360	0.14
COMMSCOPE 7.125% 01/07/2028	737,000	USD	666,345	0.10	GENESIS ENERGY 7.75% 02/01/2028	580,000	USD	583,444	0.09
COMMSCOPE TECHNOLOGIES FINANCE 6% 15/06/2025	1,000,000	USD	954,109	0.14	GENESIS ENERGY 8% 15/01/2027	223,000	USD	228,418	0.03
CORNERSTONE BUILDING BRANDS 6.125% 15/01/2029	34,000	USD	31,657	0.00	GLOBAL PAYMENTS 1.5% 15/11/2024	480,000	USD	459,230	0.07
CROWNROCK 5% 01/05/2029	1,133,000	USD	1,134,616	0.17	GPC MERGER 7.125% 15/08/2028	1,165,000	USD	1,063,544	0.16
CSC HOLDINGS 5.75% 15/01/2030	1,905,000	USD	1,712,607	0.26	GRAY ESCROW 5.375% 15/11/2031	1,765,000	USD	1,685,505	0.25
CSC HOLDINGS 7.5% 01/04/2028	500,000	USD	491,828	0.07	GRUBHUB HOLDINGS 5.5% 01/07/2027	1,518,000	USD	1,315,018	0.20
DAE FUNDING 1.55% 01/08/2024	215,000	USD	203,155	0.03	HCA 3.5% 01/09/2030	402,000	USD	385,789	0.06
DAVE BUSTERS 7.625% 01/11/2025	1,001,000	USD	1,054,099	0.16	HOME DEPOT 3.625% 15/04/2052	730,000	USD	726,813	0.11
DELL INTERNATIONAL 6.02% 15/06/2026	500,000	USD	543,279	0.08	IRON MOUNTAIN 5.25% 15/07/2030	376,000	USD	367,045	0.05

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

US Income Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
JACKSON FINANCIAL 1.125% 22/11/2023	80,000	USD	77,620	0.01	METROPOLITAN LIFE GLOBAL FUNDING 0.55% 07/06/2024	925,000	USD	877,406	0.13
JACKSON FINANCIAL 3.125% 23/11/2031	190,000	USD	173,116	0.03	MODIVCARE ESCROW ISSUER 5% 01/10/2029	729,000	USD	680,484	0.10
JACKSON FINANCIAL 4% 23/11/2051	380,000	USD	322,168	0.05	MORGAN STANLEY 2.484% VRN 16/09/2036	310,000	USD	266,794	0.04
JACKSON NATIONAL LIFE GLOBAL 1.75% 12/01/2025	400,000	USD	383,820	0.06	NATIONSTAR MORTGAGE HOLDINGS 5.5% 15/08/2028	1,650,000	USD	1,589,413	0.24
JACOBS ENTERTAINMENT 6.75% 15/02/2029	1,540,000	USD	1,550,175	0.23	NATIONSTAR MORTGAGE HOLDINGS 5.75% 15/11/2031	987,000	USD	941,981	0.14
JEFFERIES FINANCE 5% 15/08/2028	1,348,000	USD	1,295,488	0.19	NAVIENT 5.5% 15/03/2029	1,354,000	USD	1,264,274	0.19
JOHN DEERE CAPITAL 1.25% 10/01/2025	610,000	USD	587,824	0.09	NAVIENT 6.75% 15/06/2026	935,000	USD	961,701	0.14
JPMORGAN CHASE 0.824% VRN 01/06/2025	500,000	USD	477,705	0.07	NCL 5.875% 15/02/2027	762,000	USD	753,395	0.11
JPMORGAN CHASE 5% VRN PERP	500,000	USD	495,582	0.07	NCR 5.125% 15/04/2029	835,000	USD	804,675	0.12
KAISER ALUMINUM 4.5% 01/06/2031	230,000	USD	206,686	0.03	NCR 5.25% 01/10/2030	1,000,000	USD	943,691	0.14
KENNAMETAL 2.8% 01/03/2031	35,000	USD	31,998	0.00	NEWELL RUBBERMAID 5.5% 01/04/2046	913,000	USD	958,480	0.14
LABL 5.875% 01/11/2028	619,000	USD	584,432	0.09	NEXTERA ENERGY CAPITAL HOLDINGS FRN 03/11/2023	1,520,000	USD	1,514,626	0.23
LABL ESCROW ISSUER 6.75% 15/07/2026	270,000	USD	267,302	0.04	NGL ENERGY OPERATING 7.5% 01/02/2026	1,068,000	USD	1,050,508	0.16
LABL ESCROW ISSUER 10.5% 15/07/2027	898,000	USD	901,059	0.13	OCCIDENTAL PETROLEUM 6.125% 01/01/2031	248,000	USD	279,621	0.04
LIBERTY INTERACTIVE 8.5% 15/07/2029	232,000	USD	216,607	0.03	OCCIDENTAL PETROLEUM 6.6% 15/03/2046	610,000	USD	722,708	0.11
LIBERTY MEDIA 8.25% 01/02/2030	75,000	USD	68,622	0.01	OMEGA HEALTHCARE INVESTORS 3.25% 15/04/2033	150,000	USD	130,923	0.02
LIFE TIME 5.75% 15/01/2026	44,000	USD	43,944	0.01	PACTIV EVERGREEN GROUP ISSUER 4.375% 15/10/2028	178,000	USD	164,445	0.02
LIFE TIME 8% 15/04/2026	1,243,000	USD	1,241,890	0.19	PEARL MERGER 6.75% 01/10/2028	940,000	USD	943,390	0.14
LIFEPOINT HEALTH 5.375% 15/01/2029	315,000	USD	298,101	0.04	PENNYMAC FINANCIAL SERVICES 5.75% 15/09/2031	340,000	USD	304,032	0.05
LOWES COS 2.8% 15/09/2041	325,000	USD	278,216	0.04	PETSMART FINANCE 7.75% 15/02/2029	1,750,000	USD	1,806,626	0.27
MACYS RETAIL HOLDINGS 5.875% 01/04/2029	1,898,000	USD	1,898,951	0.28	PIONEER NATURAL RESOURCES 0.55% 15/05/2023	185,000	USD	181,217	0.03
MAGALLANES 5.05% 15/03/2042	410,000	USD	417,094	0.06	POST HOLDINGS 4.5% 15/09/2031	535,000	USD	474,356	0.07
MAGIC MERGER 5.25% 01/05/2028	800,000	USD	742,824	0.11	PPL ELECTRIC UTILITIES FRN 24/06/2024	190,000	USD	188,979	0.03
MAGIC MERGER 7.875% 01/05/2029	794,000	USD	682,593	0.10	PRESIDIO HOLDINGS 8.25% 01/02/2028	1,197,000	USD	1,224,256	0.18
MANITOWOC 9% 01/04/2026	567,000	USD	591,311	0.09	PRINCIPAL LIFE GLOBAL FUNDING 1.25% 16/08/2026	560,000	USD	512,913	0.08
MARTIN MARIETTA MATERIALS 0.65% 15/07/2023	205,000	USD	200,268	0.03	RADIOLOGY PARTNERS 9.25% 01/02/2028	665,000	USD	668,835	0.10
MAUSER PACKAGING SOLUTIONS HOLDING 7.25% 15/4/2025	973,000	USD	965,018	0.14	RANGE RESOURCES 4.75% 15/02/2030	324,000	USD	322,092	0.05
MERCER INTERNATIONAL 5.125% 01/02/2029	537,000	USD	520,016	0.08	REALOGY GROUP 5.75% 15/01/2029	1,975,000	USD	1,867,730	0.28

The accompanying notes form an integral part of these financial statements.

# Portfolio of Investments and Other Net Assets

as at 31 March 2022

US Income Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
REGIONALCARE HOSPITAL 9.75% 01/12/2026	1,245,000	USD	1,305,059	0.20	US (GOVT) 1.875% 15/02/2051	1,425,000	USD	1,244,871	0.19
REGIONS FINANCIAL 1.8% 12/08/2028	745,000	USD	671,216	0.10	US (GOVT) 1.875% 15/11/2051	4,406,000	USD	3,859,037	0.58
RITE AID 7.5% 01/07/2025	952,000	USD	902,328	0.14	US (GOVT) 2% 15/11/2041	2,600,000	USD	2,351,579	0.35
RP ESCROW 5.25% 15/12/2025	200,000	USD	195,820	0.03	US (GOVT) 2% 15/08/2051	1,848,000	USD	1,664,788	0.25
SABRE GLBL 9.25% 15/04/2025	199,000	USD	220,755	0.03	US (GOVT) 2.25% 15/05/2041	3,415,000	USD	3,224,508	0.48
SCIENTIFIC GAMES INTERNATIONAL 7% 15/05/2028	486,000	USD	503,853	0.08	US ACUTE CARE SOLUTIONS 6.375% 01/03/2026	1,447,000	USD	1,430,381	0.21
SCIENTIFIC GAMES INTERNATIONAL 8.25% 15/03/2026	497,000	USD	517,501	0.08	US BANCORP 2.491% VRN 03/11/2036	1,405,000	USD	1,260,781	0.19
SCRIPPS ESCROW 5.875% 15/07/2027	1,600,000	USD	1,609,370	0.24	VERIZON COMMUNICATIONS 3.55% 22/03/2051	105,000	USD	99,054	0.01
SELECT MEDICAL 6.25% 15/08/2026	1,300,000	USD	1,347,112	0.20	VICTORIAS SECRET 4.625% 15/07/2029	2,090,000	USD	1,894,245	0.28
SERVICE PROPERTIES TRUST 7.5% 15/09/2025	1,987,000	USD	2,076,100	0.31	VICTORS MERGER 6.375% 15/05/2029	734,000	USD	602,810	0.09
SIMON PROPERTY GROUP 2.25% 15/01/2032	455,000	USD	407,551	0.06	VIKING OCEAN CRUISES 5.625% 15/02/2029	710,000	USD	652,606	0.10
SIMON PROPERTY GROUP 2.65% 01/02/2032	1,000,000	USD	924,951	0.14	VISTRA 7% VRN PERP	224,000	USD	218,070	0.03
SOUTHWESTERN ENERGY 5.375% 01/02/2029	400,000	USD	406,431	0.06	VISTRA 8% VRN PERP	735,000	USD	739,842	0.11
STAPLES 7.5% 15/04/2026	1,048,000	USD	1,016,742	0.15	WASH MULTIFAMILY ACQUISITION 5.75% 15/04/2026	560,000	USD	563,328	0.08
SYLVAMO 7% 01/09/2029	412,000	USD	404,734	0.06	WESTERN MIDSTREAM OPERATING FRN 13/01/2023	500,000	USD	498,548	0.07
SYNCHRONY FINANCIAL 2.875% 28/10/2031	620,000	USD	551,135	0.08	WHEEL PROS 6.5% 15/05/2029	215,000	USD	188,621	0.03
TALLGRASS ENERGY PARTNERS 6% 01/03/2027	371,000	USD	370,483	0.06	WR GRACE HOLDINGS 5.625% 15/08/2029	1,282,000	USD	1,197,890	0.18
TALLGRASS ENERGY PARTNERS 6% 31/12/2030	550,000	USD	534,235	0.08	WYNDHAM DESTINATIONS 4.625% 01/03/2030	672,000	USD	625,775	0.09
TENET HEALTHCARE 6.125% 01/10/2028	1,969,000	USD	1,997,394	0.30	<b>TOTAL BONDS</b>			<b>149,029,979</b>	<b>22.30</b>
TRUIST FINANCIAL 5.1% VRN PERP	215,000	USD	219,752	0.03				<b>181,718,899</b>	<b>27.20</b>
UNITED AIRLINES 4.625% 15/04/2029	68,000	USD	64,571	0.01	<b>ASSET BACKED SECURITIES</b>				
UNITED WHOLESALE MORTGAGE 5.5% 15/04/2029	812,000	USD	717,983	0.11	<b>UNITED STATES</b>				
US (GOVT) 1.125% 15/01/2025	750,000	USD	722,813	0.11	FANNIE 1.5% TBA 01/04/2036	940,000	USD	888,979	0.13
US (GOVT) 1.25% 31/12/2026	1,300,000	USD	1,230,430	0.18	FNMA 1.5% 15/04/2051 TBA	800,000	USD	711,625	0.11
US (GOVT) 1.375% 31/12/2028	5,400,000	USD	5,054,907	0.76	FNMA 15 YRS (APR ISSUE) 2.5% TBA 15/04/2022 (15YR)	810,000	USD	800,322	0.12
US (GOVT) 1.375% 15/11/2040	133,000	USD	108,831	0.02	FNMA 30 YRS (APR ISSUE) 3% TBA 15/04/2022 (30YR)	2,050,000	USD	2,004,517	0.30
US (GOVT) 1.75% 15/08/2041	3,836,000	USD	3,323,236	0.50	FNMA 30 YRS (APR ISSUE) 3.5% TBA 15/04/2022 (30YR)	1,270,000	USD	1,271,761	0.19
					FNMA 30 YRS (APR ISSUE) 4% TBA 15/04/2022 (30YR)	1,010,000	USD	1,031,541	0.15
					FNMA TBA 30 YRS (APR ISSUE) 4.5% 15/04/2022 (30YR)	1,040,000	USD	1,077,781	0.16
					G2SF 30 YRS (APR ISSUE) 3.5% TBA 15/04/2022 (30YR)	720,000	USD	711,225	0.11

The accompanying notes form an integral part of these financial statements.



# Portfolio of Investments and Other Net Assets

## as at 31 March 2022

US Income Focused (continued)  
Statement of investments as at 31 March 2022  
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
GNMA 2% TBA 15/04/2051	1,660,000	USD	1,574,082	0.24	<b>OTHER TRANSFERABLE SECURITIES</b>				
GNMA 30 YRS (APR ISSUE) 3.5%					<b>BONDS</b>				
TBA 15/04/2022 (30YR)	350,000	USD	351,688	0.05	<b>CANADA</b>				
GNMA 30 YRS (APR ISSUE) 4%					AKUMIN ESCROW 7.5%				
TBA 15/04/2022 (30YR)	430,000	USD	438,684	0.07	01/08/2028	584,000	USD	458,848	0.07
			<b>10,862,205</b>	<b>1.63</b>				<b>458,848</b>	<b>0.07</b>
<b>TOTAL ASSET BACKED SECURITIES</b>			<b>10,862,205</b>	<b>1.63</b>	<b>GERMANY</b>				
<b>TOTAL TRANSFERABLE SECURITIES</b>			<b>199,846,160</b>	<b>29.92</b>	DEUTSCHE BANK 2.222%				
<b>TRADED ON ANOTHER REGULATED MARKET</b>					VRN 18/09/2024	150,000	USD	147,012	0.02
								<b>147,012</b>	<b>0.02</b>
<b>COLLECTIVE INVESTMENT SCHEMES</b>					<b>LUXEMBOURG</b>				
<b>IRELAND</b>					ALTICE FRANCE HOLDING				
HSBC GLOBAL LIQUIDITY					6% 15/02/2028	670,000	USD	586,185	0.10
FUND	1,861,842	USD	1,861,842	0.28	EAGLE INTERMEDIATE GLOBAL				
			<b>1,861,842</b>	<b>0.28</b>	HOLDING 7.5% 01/05/2025	306,000	USD	278,205	0.04
<b>LUXEMBOURG</b>								<b>864,390</b>	<b>0.14</b>
HGIF ASIA HY BOND "ZC"	134,085	USD	1,090,913	0.16	<b>SWEDEN</b>				
HSBC GIF GLOBAL ASSET					SKANDINAVISKA ENSKILDA				
BACKED BOND "Z"	6,534	USD	1,014,244	0.15	BANKEN 0.65% 09/09/2024	510,000	USD	483,232	0.07
HSBC GIF US HIGH								<b>483,232</b>	<b>0.07</b>
YIELD BOND "ZC"	2,292,304	USD	27,457,221	4.11	<b>UNITED STATES</b>				
STRUC INVEST SICAV GLOBAL					PITNEY BOWES 6.875%				
ENHANCED EQUITY E USD	8,726,070	USD	96,952,747	14.51	15/03/2027	666,000	USD	631,366	0.09
			<b>126,515,125</b>	<b>18.93</b>				<b>631,366</b>	<b>0.09</b>
<b>UNITED STATES</b>					<b>TOTAL BONDS</b>			<b>2,584,848</b>	<b>0.39</b>
ACADIA REALTY TRUST	6,042	USD	132,743	0.02	<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>			<b>2,584,848</b>	<b>0.39</b>
AGREE REALTY CORP	4,895	USD	328,063	0.05	<b>TOTAL INVESTMENTS</b>			<b>615,938,695</b>	<b>92.20</b>
AMERICAN CAMPUS					<b>OTHER NET ASSETS</b>			<b>52,076,023</b>	<b>7.80</b>
COMMUNITIES	9,587	USD	549,239	0.08	<b>TOTAL NET ASSETS</b>			<b>668,014,718</b>	<b>100.00</b>
CORPORATE OFFICE									
PROPERTIES	7,860	USD	229,040	0.03					
EPR PROPERTIES	5,182	USD	287,186	0.04					
EXTRA SPACE STORAGE	10,697	USD	2,246,049	0.35					
HIGHWOODS PROPERTIES	7,196	USD	336,341	0.05					
KILROY REALTY	8,129	USD	630,973	0.09					
MIDAMERICA APARTMENT	8,082	USD	1,729,063	0.27					
OMEGA HEALTHCARE									
INVESTORS	16,709	USD	526,334	0.08					
RETAIL OPPORTUNITY									
INVESTMENTS	8,271	USD	161,988	0.02					
UDR	22,170	USD	1,292,954	0.19					
WASHINGTON REAL ESTATE	5,891	USD	151,929	0.02					
			<b>8,601,902</b>	<b>1.29</b>					
<b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>			<b>136,978,869</b>	<b>20.50</b>					

The accompanying notes form an integral part of these financial statements.

# Statement of Derivatives

as at 31 March 2022

## Forward Foreign Exchange Contracts

As at 31 March 2022, the Company has entered into various Forward Foreign Exchange Contracts, for the purpose of hedging the portfolio and the respective share classes, which obliges the Company to deliver currencies at specified dates. Open contracts are as follows:

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Asia ex Japan Equity</b>						
EUR	11,685,870	29/04/2022	USD	12,859,680	HSBC Bank PLC	152,246
EUR	150	29/04/2022	USD	167	HSBC Bank PLC	-
EUR	911,757	29/04/2022	USD	1,003,340	HSBC Bank PLC	11,879
EUR	2,359,908	29/04/2022	USD	2,596,953	HSBC Bank PLC	30,745
<b>USD</b>						<b>194,870</b>
EUR	156,778	29/04/2022	USD	175,056	HSBC Bank PLC	(488)
EUR	64,532	29/04/2022	USD	72,113	HSBC Bank PLC	(258)
EUR	161,314	29/04/2022	USD	179,683	HSBC Bank PLC	(64)
EUR	12,232	29/04/2022	USD	13,658	HSBC Bank PLC	(38)
EUR	12,586	29/04/2022	USD	14,019	HSBC Bank PLC	(5)
EUR	31,710	29/04/2022	USD	35,407	HSBC Bank PLC	(99)
EUR	32,613	29/04/2022	USD	36,327	HSBC Bank PLC	(13)
USD	173,021	29/04/2022	EUR	157,060	HSBC Bank PLC	(1,861)
USD	208,742	29/04/2022	EUR	189,816	HSBC Bank PLC	(2,613)
USD	69,247	29/04/2022	EUR	62,990	HSBC Bank PLC	(891)
USD	13,500	29/04/2022	EUR	12,254	HSBC Bank PLC	(145)
USD	16,287	29/04/2022	EUR	14,810	HSBC Bank PLC	(204)
USD	5,403	29/04/2022	EUR	4,915	HSBC Bank PLC	(70)
USD	34,888	29/04/2022	EUR	31,669	HSBC Bank PLC	(375)
USD	42,103	29/04/2022	EUR	38,285	HSBC Bank PLC	(527)
USD	13,829	29/04/2022	EUR	12,580	HSBC Bank PLC	(178)
USD	543	29/04/2022	EUR	489	HSBC Bank PLC	(1)
<b>USD</b>						<b>(7,830)</b>
<b>Euroland Equity Smaller Companies</b>						
EUR	421	29/04/2022	USD	464	HSBC Bank PLC	4
EUR	167	29/04/2022	USD	183	HSBC Bank PLC	2
USD	678	29/04/2022	EUR	607	HSBC Bank PLC	2
<b>EUR</b>						<b>8</b>
EUR	190	29/04/2022	USD	211	HSBC Bank PLC	-
USD	35,330	29/04/2022	EUR	32,107	HSBC Bank PLC	(378)
USD	275	29/04/2022	EUR	250	HSBC Bank PLC	(3)
<b>EUR</b>						<b>(381)</b>
<b>Euroland Value</b>						
EUR	598	29/04/2022	USD	658	HSBC Bank PLC	7
EUR	2,617,330	29/04/2022	USD	2,884,240	HSBC Bank PLC	27,025
EUR	61,132	29/04/2022	USD	67,358	HSBC Bank PLC	639
EUR	4,200	29/04/2022	USD	4,618	HSBC Bank PLC	53

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Euroland Value (continued)</b>						
EUR	30,121	29/04/2022	USD	33,070	HSBC Bank PLC	421
USD	1,910	29/04/2022	EUR	1,711	HSBC Bank PLC	4
USD	240,224	29/04/2022	EUR	215,183	HSBC Bank PLC	559
					<b>EUR</b>	<b>28,708</b>
EUR	707	29/04/2022	USD	788	HSBC Bank PLC	-
EUR	91,417	29/04/2022	USD	101,828	HSBC Bank PLC	(33)
USD	97,243	29/04/2022	EUR	88,372	HSBC Bank PLC	(1,039)
USD	854	29/04/2022	EUR	777	HSBC Bank PLC	(10)
USD	15,170,743	29/04/2022	EUR	13,786,734	HSBC Bank PLC	(162,052)
USD	91,743	29/04/2022	EUR	83,470	HSBC Bank PLC	(1,076)
USD	368,146	29/04/2022	EUR	331,325	HSBC Bank PLC	(696)
					<b>EUR</b>	<b>(164,906)</b>
<b>Global Equity Climate Change</b>						
AUD	54,872	29/04/2022	USD	41,064	HSBC Bank PLC	154
AUD	317	29/04/2022	USD	237	HSBC Bank PLC	1
EUR	36,498	29/04/2022	USD	40,164	HSBC Bank PLC	475
EUR	209	29/04/2022	USD	230	HSBC Bank PLC	3
EUR	35,933	29/04/2022	USD	39,542	HSBC Bank PLC	468
EUR	209	29/04/2022	USD	230	HSBC Bank PLC	3
GBP	14,000	29/04/2022	USD	18,315	HSBC Bank PLC	115
GBP	1,239	29/04/2022	USD	1,618	HSBC Bank PLC	13
GBP	5,076	29/04/2022	USD	6,669	HSBC Bank PLC	14
SGD	250,896	29/04/2022	USD	184,783	HSBC Bank PLC	586
SGD	1,310	29/04/2022	USD	962	HSBC Bank PLC	6
SGD	1,466	29/04/2022	USD	1,076	HSBC Bank PLC	7
					<b>USD</b>	<b>1,845</b>
AUD	1,236	29/04/2022	USD	930	HSBC Bank PLC	(1)
EUR	813	29/04/2022	USD	908	HSBC Bank PLC	(3)
EUR	802	29/04/2022	USD	895	HSBC Bank PLC	(2)
GBP	211,476	29/04/2022	USD	278,638	HSBC Bank PLC	(242)
HKD	7,058	29/04/2022	USD	902	HSBC Bank PLC	(1)
HKD	41	29/04/2022	USD	5	HSBC Bank PLC	-
HKD	160	29/04/2022	USD	20	HSBC Bank PLC	-
SGD	5,689	29/04/2022	USD	4,205	HSBC Bank PLC	(1)
SGD	7,318	29/04/2022	USD	5,410	HSBC Bank PLC	(4)
USD	278	29/04/2022	EUR	252	HSBC Bank PLC	(3)
USD	273	29/04/2022	EUR	248	HSBC Bank PLC	(3)
USD	1,897	29/04/2022	GBP	1,441	HSBC Bank PLC	-
USD	1,259	29/04/2022	SGD	1,708	HSBC Bank PLC	(3)
USD	6	29/04/2022	HKD	48	HSBC Bank PLC	-
USD	281	29/04/2022	AUD	374	HSBC Bank PLC	-
					<b>USD</b>	<b>(263)</b>
<b>Global Equity Sustainable Healthcare (launched as at 28 July 2021)</b>						
AUD	488,913	29/04/2022	USD	365,883	HSBC Bank PLC	1,376
AUD	5,357	29/04/2022	USD	4,010	HSBC Bank PLC	14

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Equity Sustainable Healthcare (launched as at 28 July 2021) (continued)</b>						
AUD	5,737	29/04/2022	USD	4,291	HSBC Bank PLC	19
CNH	167,268	29/04/2022	USD	26,149	HSBC Bank PLC	160
CNH	1,857	29/04/2022	USD	290	HSBC Bank PLC	2
CNH	3,474	29/04/2022	USD	546	HSBC Bank PLC	1
CNH	1,975	29/04/2022	USD	310	HSBC Bank PLC	-
EUR	652,016	29/04/2022	USD	717,509	HSBC Bank PLC	8,495
EUR	7,059	29/04/2022	USD	7,760	HSBC Bank PLC	100
GBP	1,923	29/04/2022	USD	2,511	HSBC Bank PLC	20
GBP	3,544	29/04/2022	USD	4,655	HSBC Bank PLC	9
GBP	2,038	29/04/2022	USD	2,673	HSBC Bank PLC	11
GBP	1,526	29/04/2022	USD	1,992	HSBC Bank PLC	16
GBP	2,789	29/04/2022	USD	3,664	HSBC Bank PLC	7
GBP	1,606	29/04/2022	USD	2,105	HSBC Bank PLC	8
SGD	472,184	29/04/2022	USD	347,759	HSBC Bank PLC	1,102
SGD	5,213	29/04/2022	USD	3,828	HSBC Bank PLC	24
SGD	5,556	29/04/2022	USD	4,104	HSBC Bank PLC	2
<b>USD</b>						<b>11,366</b>
AUD	10,007	29/04/2022	USD	7,522	HSBC Bank PLC	(6)
EUR	13,191	29/04/2022	USD	14,729	HSBC Bank PLC	(41)
EUR	7,560	29/04/2022	USD	8,420	HSBC Bank PLC	(3)
GBP	173,206	29/04/2022	USD	228,214	HSBC Bank PLC	(198)
GBP	136,160	29/04/2022	USD	179,403	HSBC Bank PLC	(156)
SGD	9,678	29/04/2022	USD	7,153	HSBC Bank PLC	(2)
<b>USD</b>						<b>(406)</b>
<b>Asia Pacific ex Japan Equity High Dividend</b>						
CNH	40,051,031	29/04/2022	USD	6,261,221	HSBC Bank PLC	38,406
CNH	2,652,637	29/04/2022	USD	414,931	HSBC Bank PLC	2,302
CNH	680,787	29/04/2022	USD	106,367	HSBC Bank PLC	714
CNH	2,030,332	29/04/2022	USD	317,986	HSBC Bank PLC	1,365
CNH	237,604	29/04/2022	USD	37,352	HSBC Bank PLC	21
<b>USD</b>						<b>42,808</b>
USD	70,509	29/04/2022	CNH	451,087	HSBC Bank PLC	(443)
<b>USD</b>						<b>(443)</b>
<b>Global Equity Volatility Focused</b>						
AUD	317,093	29/04/2022	USD	237,300	HSBC Bank PLC	893
AUD	1,797	29/04/2022	USD	1,345	HSBC Bank PLC	5
AUD	11,537,654	29/04/2022	USD	8,634,319	HSBC Bank PLC	32,478
AUD	42,980	29/04/2022	USD	32,265	HSBC Bank PLC	20
AUD	56,128	29/04/2022	USD	41,986	HSBC Bank PLC	176

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Equity Volatility Focused (continued)</b>						
AUD	65,627	29/04/2022	USD	49,124	HSBC Bank PLC	174
CAD	8,407,922	29/04/2022	USD	6,684,280	HSBC Bank PLC	46,320
CAD	1,000	29/04/2022	USD	795	HSBC Bank PLC	6
CAD	49,261	29/04/2022	USD	39,373	HSBC Bank PLC	61
CNH	41,343,865	29/04/2022	USD	6,463,331	HSBC Bank PLC	39,646
CNH	58,986	29/04/2022	USD	9,224	HSBC Bank PLC	54
CNH	841,718	29/04/2022	USD	131,511	HSBC Bank PLC	883
CNH	239,383	29/04/2022	USD	37,426	HSBC Bank PLC	226
CNH	97,000	29/04/2022	USD	15,192	HSBC Bank PLC	65
CNH	424,195	29/04/2022	USD	66,620	HSBC Bank PLC	101
EUR	321,595	29/04/2022	USD	353,899	HSBC Bank PLC	4,190
EUR	1,779	29/04/2022	USD	1,956	HSBC Bank PLC	25
EUR	158	29/04/2022	USD	173	HSBC Bank PLC	2
EUR	1	29/04/2022	USD	1	HSBC Bank PLC	-
EUR	1,972,245	29/04/2022	USD	2,170,351	HSBC Bank PLC	25,695
EUR	10,909	29/04/2022	USD	11,993	HSBC Bank PLC	154
SGD	5,201,463	29/04/2022	USD	3,830,830	HSBC Bank PLC	12,142
SGD	29,798	29/04/2022	USD	21,880	HSBC Bank PLC	136
SGD	2,270,233	29/04/2022	USD	1,672,006	HSBC Bank PLC	5,299
SGD	13,006	29/04/2022	USD	9,550	HSBC Bank PLC	59
<b>USD</b>						<b>168,810</b>
AUD	3,094	29/04/2022	USD	2,326	HSBC Bank PLC	(2)
AUD	113,528	29/04/2022	USD	85,345	HSBC Bank PLC	(66)
AUD	293,425	29/04/2022	USD	220,859	HSBC Bank PLC	(445)
CAD	81,651	29/04/2022	USD	65,417	HSBC Bank PLC	(55)
EUR	3,094	29/04/2022	USD	3,454	HSBC Bank PLC	(9)
EUR	2	29/04/2022	USD	2	HSBC Bank PLC	-
EUR	18,973	29/04/2022	USD	21,185	HSBC Bank PLC	(59)
SGD	50,914	29/04/2022	USD	37,628	HSBC Bank PLC	(12)
SGD	22,222	29/04/2022	USD	16,423	HSBC Bank PLC	(5)
<b>USD</b>						<b>(653)</b>
<b>Global Real Estate Equity</b>						
GBP	51	29/04/2022	USD	67	HSBC Bank PLC	-
GBP	50	29/04/2022	USD	65	HSBC Bank PLC	1
GBP	100	29/04/2022	USD	131	HSBC Bank PLC	-
GBP	30	29/04/2022	USD	39	HSBC Bank PLC	-
SGD	349,388	29/04/2022	USD	257,321	HSBC Bank PLC	816
SGD	3,155	29/04/2022	USD	2,317	HSBC Bank PLC	13
SGD	250	29/04/2022	USD	184	HSBC Bank PLC	1
SGD	3,082	29/04/2022	USD	2,263	HSBC Bank PLC	14
<b>USD</b>						<b>845</b>
GBP	5,622	29/04/2022	USD	7,407	HSBC Bank PLC	(7)
SGD	6,195	29/04/2022	USD	4,579	HSBC Bank PLC	(1)
<b>USD</b>						<b>(8)</b>
<b>Economic Scale US Equity</b>						
EUR	40,320,440	29/04/2022	USD	44,370,507	HSBC Bank PLC	525,302

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Economic Scale US Equity (continued)</b>						
EUR	94	29/04/2022	USD	104	HSBC Bank PLC	1
EUR	112,265	29/04/2022	USD	123,274	HSBC Bank PLC	1,730
EUR	151,062	29/04/2022	USD	167,859	HSBC Bank PLC	344
EUR	815,758	29/04/2022	USD	897,698	HSBC Bank PLC	10,628
EUR	16,334	29/04/2022	USD	17,974	HSBC Bank PLC	213
EUR	5,349	29/04/2022	USD	5,887	HSBC Bank PLC	70
EUR	57,334	29/04/2022	USD	63,093	HSBC Bank PLC	747
USD	54,664	29/04/2022	EUR	48,918	HSBC Bank PLC	195
					<b>USD</b>	<b>539,230</b>
EUR	821,122	29/04/2022	USD	916,853	HSBC Bank PLC	(2,554)
EUR	16,620	29/04/2022	USD	18,557	HSBC Bank PLC	(52)
EUR	332	29/04/2022	USD	371	HSBC Bank PLC	(1)
EUR	109	29/04/2022	USD	122	HSBC Bank PLC	-
EUR	1,171	29/04/2022	USD	1,307	HSBC Bank PLC	(4)
USD	118,044	29/04/2022	EUR	107,369	HSBC Bank PLC	(1,508)
					<b>USD</b>	<b>(4,119)</b>
<b>Asia Bond</b>						
USD	2,622,085	22/04/2022	THB	87,000,000	HSBC, Hong Kong	5,361
AUD	218,403	29/04/2022	USD	163,444	HSBC Bank PLC	615
CHF	565,247	29/04/2022	USD	606,475	HSBC Bank PLC	8,277
EUR	36,092	29/04/2022	USD	39,717	HSBC Bank PLC	470
EUR	197,095	29/04/2022	USD	216,893	HSBC Bank PLC	2,568
EUR	66,351,883	29/04/2022	USD	73,016,731	HSBC Bank PLC	864,444
EUR	12,858	29/04/2022	USD	14,119	HSBC Bank PLC	198
EUR	12,780,196	29/04/2022	USD	14,063,928	HSBC Bank PLC	166,503
EUR	18,595	29/04/2022	USD	20,419	HSBC Bank PLC	287
EUR	31,604,724	29/04/2022	USD	34,779,324	HSBC Bank PLC	411,752
EUR	68,032,030	29/04/2022	USD	74,865,643	HSBC Bank PLC	886,334
EUR	15,472	29/04/2022	USD	17,049	HSBC Bank PLC	178
EUR	9,377	29/04/2022	USD	10,309	HSBC Bank PLC	132
EUR	1,905	29/04/2022	USD	2,117	HSBC Bank PLC	4
EUR	2,118,334	29/04/2022	USD	2,331,114	HSBC Bank PLC	27,598
GBP	2,111	29/04/2022	USD	2,761	HSBC Bank PLC	17
GBP	47,772	29/04/2022	USD	62,748	HSBC Bank PLC	141
SGD	2,169,033	29/04/2022	USD	1,597,473	HSBC Bank PLC	5,063
SGD	125,964	29/04/2022	USD	92,771	HSBC Bank PLC	294
SGD	753	29/04/2022	USD	556	HSBC Bank PLC	-
USD	2,688,254	29/04/2022	THB	88,000,000	Crédit Agricole	41,381
USD	5,200,653	29/04/2022	CNH	33,000,000	Westpac Banking Sydney	10,083
USD	195,642	29/04/2022	EUR	175,076	HSBC Bank PLC	700
USD	41,476	29/04/2022	GBP	31,491	HSBC Bank PLC	20
USD	823	29/04/2022	AUD	1,093	HSBC Bank PLC	2
USD	2,617,562	20/05/2022	THB	86,000,000	Australia and New Zealand Banking, Ballarat	30,110
EUR	2,651,007	31/05/2022	USD	2,931,413	State Street Bank and Trust Co, Hong Kong	24,129

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Asia Bond (continued)</b>						
EUR	2,348,993	31/05/2022	USD	2,557,292	HSBC, Hong Kong	61,543
USD	5,622,019	31/05/2022	EUR	5,000,000	Crédit Agricole	47,641
USD	2,668,057	31/05/2022	THB	87,000,000	HSBC, Hong Kong	50,017
					<b>USD</b>	<b>2,645,862</b>
EUR	354	29/04/2022	USD	395	HSBC Bank PLC	-
EUR	1,953	29/04/2022	USD	2,175	HSBC Bank PLC	(1)
EUR	656,207	29/04/2022	USD	730,932	HSBC Bank PLC	(262)
EUR	313,916	29/04/2022	USD	349,662	HSBC Bank PLC	(125)
EUR	13,582	29/04/2022	USD	15,178	HSBC Bank PLC	(54)
EUR	680,473	29/04/2022	USD	757,962	HSBC Bank PLC	(271)
EUR	21,065	29/04/2022	USD	23,464	HSBC Bank PLC	(8)
GBP	124,165,729	29/04/2022	USD	163,599,151	HSBC Bank PLC	(142,108)
GBP	69,760	29/04/2022	USD	91,954	HSBC Bank PLC	(118)
GBP	11,799	29/04/2022	USD	15,563	HSBC Bank PLC	(30)
SGD	13,743	29/04/2022	USD	10,160	HSBC Bank PLC	(7)
USD	206	29/04/2022	EUR	187	HSBC Bank PLC	(3)
USD	1,117	29/04/2022	EUR	1,016	HSBC Bank PLC	(14)
USD	37,762	29/04/2022	EUR	34,267	HSBC Bank PLC	(394)
USD	50,924	29/04/2022	EUR	46,319	HSBC Bank PLC	(651)
USD	375,880	29/04/2022	EUR	341,800	HSBC Bank PLC	(4,706)
USD	96,143	29/04/2022	EUR	86,523	HSBC Bank PLC	(197)
USD	1,338	29/04/2022	EUR	1,214	HSBC Bank PLC	(14)
USD	71,940	29/04/2022	EUR	65,417	HSBC Bank PLC	(901)
USD	11,965	29/04/2022	EUR	10,767	HSBC Bank PLC	(25)
USD	178,721	29/04/2022	EUR	162,517	HSBC Bank PLC	(2,237)
USD	382,788	29/04/2022	EUR	348,081	HSBC Bank PLC	(4,792)
USD	3,070	29/04/2022	CHF	2,872	HSBC Bank PLC	(53)
USD	7,949	29/04/2022	SGD	10,821	HSBC Bank PLC	(45)
USD	468	29/04/2022	SGD	637	HSBC Bank PLC	(3)
USD	11,968	29/04/2022	EUR	10,883	HSBC Bank PLC	(150)
USD	7,967,341	31/05/2022	CNH	51,000,000	HSBC, Hong Kong	(39,756)
USD	5,158,170	31/05/2022	CNH	33,000,000	UBS, London	(22,893)
USD	5,111,849	31/05/2022	THB	171,000,000	BNP Paribas	(33,953)
USD	1,875,158	31/05/2022	CNH	12,000,000	State Street Bank and Trust Co, Hong Kong	(8,864)
USD	5,000,000	31/05/2022	KRW	6,134,241,150	BNP Paribas	(52,091)
USD	5,000,000	31/05/2022	KRW	6,136,350,000	Merrill Lynch International Bank, London	(53,828)
					<b>USD</b>	<b>(368,554)</b>
<b>Asia ESG Bond (launched as at 18 January 2022)</b>						
AUD	1,290	29/04/2022	USD	966	HSBC Bank PLC	3
CHF	856	29/04/2022	USD	918	HSBC Bank PLC	12
CHF	5	29/04/2022	USD	5	HSBC Bank PLC	-
CHF	857	29/04/2022	USD	919	HSBC Bank PLC	12
CHF	5	29/04/2022	USD	5	HSBC Bank PLC	-
CHF	857	29/04/2022	USD	919	HSBC Bank PLC	12
CHF	5	29/04/2022	USD	5	HSBC Bank PLC	-

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Asia ESG Bond (launched as at 18 January 2022) (continued)</b>						
CNH	6,000	29/04/2022	USD	938	HSBC Bank PLC	6
CNH	6,000	29/04/2022	USD	938	HSBC Bank PLC	6
CNH	6,007	29/04/2022	USD	939	HSBC Bank PLC	6
CNH	6,008	29/04/2022	USD	939	HSBC Bank PLC	6
EUR	819	29/04/2022	USD	901	HSBC Bank PLC	11
EUR	820	29/04/2022	USD	902	HSBC Bank PLC	11
EUR	819	29/04/2022	USD	901	HSBC Bank PLC	11
EUR	820	29/04/2022	USD	902	HSBC Bank PLC	11
GBP	4	29/04/2022	USD	5	HSBC Bank PLC	-
GBP	4	29/04/2022	USD	6	HSBC Bank PLC	-
GBP	4	29/04/2022	USD	6	HSBC Bank PLC	-
SGD	1,263	29/04/2022	USD	930	HSBC Bank PLC	3
SGD	1,263	29/04/2022	USD	930	HSBC Bank PLC	3
SGD	1,264	29/04/2022	USD	931	HSBC Bank PLC	3
SGD	1,293	29/04/2022	USD	952	HSBC Bank PLC	3
SGD	8	29/04/2022	USD	6	HSBC Bank PLC	-
<b>USD</b>						<b>119</b>
CNH	39	29/04/2022	USD	6	HSBC Bank PLC	-
CNH	39	29/04/2022	USD	6	HSBC Bank PLC	-
CNH	39	29/04/2022	USD	6	HSBC Bank PLC	-
EUR	5	29/04/2022	USD	5	HSBC Bank PLC	-
EUR	5	29/04/2022	USD	5	HSBC Bank PLC	-
EUR	5	29/04/2022	USD	5	HSBC Bank PLC	-
GBP	688	29/04/2022	USD	907	HSBC Bank PLC	-
GBP	688	29/04/2022	USD	907	HSBC Bank PLC	(1)
GBP	689	29/04/2022	USD	908	HSBC Bank PLC	(1)
GBP	689	29/04/2022	USD	908	HSBC Bank PLC	(1)
HKD	7,340	29/04/2022	USD	938	HSBC Bank PLC	(1)
HKD	46	29/04/2022	USD	6	HSBC Bank PLC	-
HKD	7,332	29/04/2022	USD	937	HSBC Bank PLC	(1)
HKD	44	29/04/2022	USD	6	HSBC Bank PLC	-
HKD	7,341	29/04/2022	USD	939	HSBC Bank PLC	(1)
HKD	45	29/04/2022	USD	6	HSBC Bank PLC	-
HKD	7,332	29/04/2022	USD	937	HSBC Bank PLC	(1)
SGD	8	29/04/2022	USD	6	HSBC Bank PLC	-
SGD	8	29/04/2022	USD	6	HSBC Bank PLC	-
<b>USD</b>						<b>(7)</b>
<b>Asian Currencies Bond</b>						
KRW	470,281,350	31/05/2022	USD	385,000	Citibank, London	2,318
PHP	69,326,650	31/05/2022	USD	1,325,000	Citibank, London	7,381
SGD	321,000	31/05/2022	USD	235,775	Crédit Agricole	1,394
THB	6,844,000	31/05/2022	USD	205,725	HSBC, Hong Kong	228
<b>USD</b>						<b>11,321</b>
THB	6,845,000	31/05/2022	USD	205,983	BNP Paribas	(1)
USD	204,623	31/05/2022	THB	6,845,000	BNP Paribas	(1,359)



# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Asian Currencies Bond (continued)</b>						
USD	187,097	31/05/2022	MYR	790,000	Merrill Lynch International Bank, London	(89)
USD	955,000	31/05/2022	KRW	1,171,640,060	BNP Paribas	(9,949)
USD	1,845,021	31/05/2022	CNH	11,820,000	Crédit Agricole	(10,741)
USD	440,000	31/05/2022	IDR	6,333,166,400	BNP Paribas	(552)
USD	295,850	31/05/2022	MYR	1,251,000	HSBC, Hong Kong	(568)
					<b>USD</b>	<b>(23,259)</b>
<b>Asia High Yield Bond</b>						
USD	12,206,259	22/04/2022	THB	405,000,000	HSBC, Hong Kong	24,957
JPY	12,078,580	28/04/2022	USD	99,347	HSBC Bank PLC	211
JPY	89,961	28/04/2022	USD	728	HSBC Bank PLC	14
JPY	67,787	28/04/2022	USD	558	HSBC Bank PLC	1
JPY	145,395	28/04/2022	USD	1,190	HSBC Bank PLC	8
JPY	4,031,610,585	28/04/2022	USD	33,160,146	HSBC Bank PLC	70,493
JPY	14,179,892	28/04/2022	USD	116,253	HSBC Bank PLC	626
JPY	30,210,449	28/04/2022	USD	244,327	HSBC Bank PLC	4,683
JPY	22,722,351	28/04/2022	USD	186,992	HSBC Bank PLC	297
JPY	16,885,283	28/04/2022	USD	138,468	HSBC Bank PLC	710
AUD	19,265,715	29/04/2022	USD	14,417,690	HSBC Bank PLC	54,232
AUD	25,002	29/04/2022	USD	18,769	HSBC Bank PLC	12
AUD	2,500	29/04/2022	USD	1,870	HSBC Bank PLC	8
AUD	136,541	29/04/2022	USD	102,204	HSBC Bank PLC	362
AUD	992	29/04/2022	USD	744	HSBC Bank PLC	1
AUD	845,160	29/04/2022	USD	632,484	HSBC Bank PLC	2,379
AUD	6,138	29/04/2022	USD	4,595	HSBC Bank PLC	16
AUD	6,906,701	29/04/2022	USD	5,168,699	HSBC Bank PLC	19,442
AUD	49,115	29/04/2022	USD	36,764	HSBC Bank PLC	130
AUD	99	29/04/2022	USD	74	HSBC Bank PLC	-
CHF	146,745	29/04/2022	USD	157,448	HSBC Bank PLC	2,149
CHF	1,023	29/04/2022	USD	1,093	HSBC Bank PLC	20
CHF	821	29/04/2022	USD	888	HSBC Bank PLC	5
CHF	1,758	29/04/2022	USD	1,903	HSBC Bank PLC	9
CHF	39,435,958	29/04/2022	USD	42,312,351	HSBC Bank PLC	577,490
CHF	67,481	29/04/2022	USD	72,578	HSBC Bank PLC	814
CHF	73,908	29/04/2022	USD	79,494	HSBC Bank PLC	886
CHF	84,178	29/04/2022	USD	90,113	HSBC Bank PLC	1,437
CHF	281,459	29/04/2022	USD	300,732	HSBC Bank PLC	5,377
CHF	86,858	29/04/2022	USD	93,358	HSBC Bank PLC	1,107
CHF	223,406	29/04/2022	USD	241,702	HSBC Bank PLC	1,271
CHF	48,663	29/04/2022	USD	52,817	HSBC Bank PLC	108
CHF	477,523	29/04/2022	USD	517,005	HSBC Bank PLC	2,340
CHF	1,203,529	29/04/2022	USD	1,291,313	HSBC Bank PLC	17,624
CHF	8,627	29/04/2022	USD	9,218	HSBC Bank PLC	165
CHF	6,781	29/04/2022	USD	7,337	HSBC Bank PLC	39
CHF	19,194	29/04/2022	USD	20,594	HSBC Bank PLC	281
CHF	12,124	29/04/2022	USD	13,040	HSBC Bank PLC	146

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Asia High Yield Bond (continued)</b>						
CHF	221	29/04/2022	USD	236	HSBC Bank PLC	4
CHF	176	29/04/2022	USD	190	HSBC Bank PLC	1
CHF	10,319	29/04/2022	USD	11,200	HSBC Bank PLC	23
CHF	376	29/04/2022	USD	407	HSBC Bank PLC	2
EUR	1,430,994	29/04/2022	USD	1,574,733	HSBC Bank PLC	18,643
EUR	9,958	29/04/2022	USD	10,947	HSBC Bank PLC	141
EUR	110,853	29/04/2022	USD	121,987	HSBC Bank PLC	1,444
EUR	767	29/04/2022	USD	844	HSBC Bank PLC	11
EUR	44,063,619	29/04/2022	USD	48,489,677	HSBC Bank PLC	574,069
EUR	18,784	29/04/2022	USD	20,652	HSBC Bank PLC	264
EUR	23,094	29/04/2022	USD	25,359	HSBC Bank PLC	356
EUR	312,727	29/04/2022	USD	343,791	HSBC Bank PLC	4,423
EUR	15,948,928	29/04/2022	USD	17,550,950	HSBC Bank PLC	207,786
EUR	4,635	29/04/2022	USD	5,108	HSBC Bank PLC	53
EUR	993	29/04/2022	USD	1,091	HSBC Bank PLC	15
EUR	112,386	29/04/2022	USD	123,550	HSBC Bank PLC	1,589
EUR	16,523,734	29/04/2022	USD	18,183,493	HSBC Bank PLC	215,274
EUR	117,737	29/04/2022	USD	129,432	HSBC Bank PLC	1,665
EUR	9,549,593	29/04/2022	USD	10,508,821	HSBC Bank PLC	124,414
EUR	7,786	29/04/2022	USD	8,560	HSBC Bank PLC	109
EUR	66,994	29/04/2022	USD	73,649	HSBC Bank PLC	947
EUR	6,537,167	29/04/2022	USD	7,193,806	HSBC Bank PLC	85,167
EUR	20,000	29/04/2022	USD	21,989	HSBC Bank PLC	281
EUR	45,633	29/04/2022	USD	50,166	HSBC Bank PLC	645
GBP	696,802	29/04/2022	USD	911,574	HSBC Bank PLC	5,726
GBP	729,330	29/04/2022	USD	952,406	HSBC Bank PLC	7,715
GBP	46,900	29/04/2022	USD	61,603	HSBC Bank PLC	138
GBP	566,677	29/04/2022	USD	744,485	HSBC Bank PLC	1,512
GBP	211,067	29/04/2022	USD	275,624	HSBC Bank PLC	2,233
GBP	163,000	29/04/2022	USD	214,145	HSBC Bank PLC	435
GBP	350,849	29/04/2022	USD	460,067	HSBC Bank PLC	1,805
SGD	4,226,223	29/04/2022	USD	3,112,575	HSBC Bank PLC	9,866
SGD	30,922	29/04/2022	USD	22,705	HSBC Bank PLC	141
SGD	77,434,032	29/04/2022	USD	57,029,461	HSBC Bank PLC	180,758
SGD	17,481	29/04/2022	USD	12,877	HSBC Bank PLC	39
SGD	51,667	29/04/2022	USD	38,039	HSBC Bank PLC	134
SGD	24,487	29/04/2022	USD	17,984	HSBC Bank PLC	107
SGD	551,710	29/04/2022	USD	405,102	HSBC Bank PLC	2,515
SGD	131,669	29/04/2022	USD	97,113	HSBC Bank PLC	168
SGD	65,847,232	29/04/2022	USD	48,495,888	HSBC Bank PLC	153,711
SGD	139,908	29/04/2022	USD	103,005	HSBC Bank PLC	362
SGD	471,656	29/04/2022	USD	346,321	HSBC Bank PLC	2,150
SGD	185,153	29/04/2022	USD	136,560	HSBC Bank PLC	236
SGD	4,373,269	29/04/2022	USD	3,220,873	HSBC Bank PLC	10,209
SGD	99	29/04/2022	USD	73	HSBC Bank PLC	-
SGD	31,005	29/04/2022	USD	22,766	HSBC Bank PLC	141
SGD	52,195	29/04/2022	USD	38,549	HSBC Bank PLC	14

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Asia High Yield Bond (continued)</b>						
SGD	3,260,170	29/04/2022	USD	2,401,086	HSBC Bank PLC	7,610
SGD	23,532	29/04/2022	USD	17,279	HSBC Bank PLC	107
USD	13,135,787	29/04/2022	THB	430,000,000	Crédit Agricole	202,202
USD	23,639,332	29/04/2022	CNH	150,000,000	Westpac Banking Sydney	45,832
USD	383,442	29/04/2022	EUR	344,242	HSBC Bank PLC	137
USD	12,418,201	20/05/2022	THB	408,000,000	Australia and New Zealand Banking, Ballarat	142,846
EUR	12,194,631	31/05/2022	USD	13,484,501	State Street Bank and Trust Co, Hong Kong	110,995
EUR	10,805,369	31/05/2022	USD	11,763,543	HSBC, Hong Kong	283,099
USD	25,861,287	31/05/2022	EUR	23,000,000	Crédit Agricole	219,149
USD	12,266,928	31/05/2022	THB	400,000,000	HSBC, Hong Kong	229,964
<b>USD</b>						<b>3,649,232</b>
USD	291,324	28/04/2022	JPY	35,583,840	HSBC Bank PLC	(1,976)
AUD	108,885	29/04/2022	USD	81,854	HSBC Bank PLC	(63)
AUD	4,802	29/04/2022	USD	3,610	HSBC Bank PLC	(3)
AUD	39,028	29/04/2022	USD	29,339	HSBC Bank PLC	(23)
EUR	7,928	29/04/2022	USD	8,853	HSBC Bank PLC	(25)
EUR	17,231	29/04/2022	USD	19,193	HSBC Bank PLC	(7)
EUR	614	29/04/2022	USD	686	HSBC Bank PLC	(2)
EUR	1,335	29/04/2022	USD	1,487	HSBC Bank PLC	(1)
EUR	245,335	29/04/2022	USD	273,938	HSBC Bank PLC	(763)
EUR	47,198	29/04/2022	USD	52,742	HSBC Bank PLC	(189)
EUR	88,787	29/04/2022	USD	99,139	HSBC Bank PLC	(276)
EUR	2,461	29/04/2022	USD	2,750	HSBC Bank PLC	(10)
EUR	190,105	29/04/2022	USD	211,752	HSBC Bank PLC	(76)
EUR	92,226	29/04/2022	USD	102,978	HSBC Bank PLC	(287)
EUR	199,678	29/04/2022	USD	222,416	HSBC Bank PLC	(80)
EUR	53,118	29/04/2022	USD	59,311	HSBC Bank PLC	(165)
EUR	115,256	29/04/2022	USD	128,381	HSBC Bank PLC	(46)
EUR	36,375	29/04/2022	USD	40,616	HSBC Bank PLC	(113)
GBP	97,025,267	29/04/2022	USD	127,839,230	HSBC Bank PLC	(111,045)
GBP	140,409	29/04/2022	USD	185,079	HSBC Bank PLC	(238)
GBP	1,124,417	29/04/2022	USD	1,483,088	HSBC Bank PLC	(2,858)
GBP	48,296	29/04/2022	USD	63,609	HSBC Bank PLC	(30)
GBP	28,819,326	29/04/2022	USD	37,971,969	HSBC Bank PLC	(32,984)
SGD	24,165	29/04/2022	USD	17,859	HSBC Bank PLC	(6)
SGD	31,125	29/04/2022	USD	23,011	HSBC Bank PLC	(15)
SGD	440,120	29/04/2022	USD	325,274	HSBC Bank PLC	(102)
SGD	48,702	29/04/2022	USD	36,006	HSBC Bank PLC	(23)
SGD	374,279	29/04/2022	USD	276,613	HSBC Bank PLC	(87)
SGD	34,118	29/04/2022	USD	25,224	HSBC Bank PLC	(16)
SGD	24,666	29/04/2022	USD	18,229	HSBC Bank PLC	(6)
SGD	992	29/04/2022	USD	733	HSBC Bank PLC	-
SGD	18,575	29/04/2022	USD	13,728	HSBC Bank PLC	(4)
USD	192,233	29/04/2022	EUR	174,444	HSBC Bank PLC	(2,006)
USD	620	29/04/2022	EUR	558	HSBC Bank PLC	(1)
USD	152,037	29/04/2022	EUR	136,823	HSBC Bank PLC	(312)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Asia High Yield Bond (continued)</b>						
USD	1,036,582	29/04/2022	GBP	790,501	HSBC Bank PLC	(4,067)
USD	10,132	29/04/2022	CHF	9,359	HSBC Bank PLC	(46)
USD	23,642	29/04/2022	SGD	32,011	HSBC Bank PLC	(9)
USD	33,879	29/04/2022	SGD	45,993	HSBC Bank PLC	(101)
USD	23,102	29/04/2022	SGD	31,455	HSBC Bank PLC	(138)
USD	24,923	29/04/2022	SGD	33,852	HSBC Bank PLC	(88)
USD	27,923	29/04/2022	SGD	37,860	HSBC Bank PLC	(48)
USD	4,334	29/04/2022	AUD	5,794	HSBC Bank PLC	(19)
USD	23,211,764	31/05/2022	CNH	148,500,000	UBS, London	(103,017)
USD	23,317,208	31/05/2022	THB	780,000,000	BNP Paribas	(154,874)
USD	31,248,047	31/05/2022	CNH	200,000,000	Crédit Agricole	(152,331)
USD	22,000,000	31/05/2022	KRW	26,990,661,060	BNP Paribas	(229,199)
USD	22,000,000	31/05/2022	KRW	26,999,940,000	Merrill Lynch International Bank, London	(236,841)
					<b>USD</b>	<b>(1,034,616)</b>
<b>Brazil Bond</b>						
BRL	4,092,050	05/07/2022	USD	746,983	Goldman Sachs International, London	91,339
BRL	5,322,100	05/07/2022	USD	1,000,000	Goldman Sachs International, London	90,319
					<b>USD</b>	<b>181,658</b>
USD	230,000	05/07/2022	BRL	1,202,990	J.P. Morgan Chase Bank, New York	(16,452)
					<b>USD</b>	<b>(16,452)</b>
<b>Euro Bond</b>						
EUR	54	28/04/2022	JPY	7,280	HSBC Bank PLC	-
JPY	968,617	28/04/2022	EUR	7,240	HSBC Bank PLC	(70)
					<b>EUR</b>	<b>(70)</b>
<b>Euro Bond Total Return</b>						
EUR	1,800,000	22/04/2022	GBP	1,510,395	J.P. Morgan Chase Bank, New York	13,838
USD	2,042,511	22/04/2022	EUR	1,800,000	J.P. Morgan Chase Bank, New York	34,738
USD	2,034,288	22/04/2022	EUR	1,800,000	J.P. Morgan Chase Bank, New York	27,351
					<b>EUR</b>	<b>75,927</b>
EUR	1,800,000	22/04/2022	USD	2,011,992	J.P. Morgan Chase Bank, New York	(7,323)
EUR	2,194,472	19/05/2022	USD	2,500,000	J.P. Morgan Chase Bank, New York	(49,036)
					<b>EUR</b>	<b>(56,359)</b>
<b>Euro High Yield Bond</b>						
CHF	34,720	29/04/2022	EUR	33,857	HSBC Bank PLC	56
					<b>EUR</b>	<b>56</b>
EUR	2,490,383	13/04/2022	USD	2,830,000	Morgan Stanley, London	(52,416)
CAD	14,353	29/04/2022	EUR	10,371	HSBC Bank PLC	(52)
USD	1,425,342	29/04/2022	EUR	1,295,310	HSBC Bank PLC	(15,225)
USD	406,610	29/04/2022	EUR	369,516	HSBC Bank PLC	(4,344)
					<b>EUR</b>	<b>(72,037)</b>

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>GEM Debt Total Return</b>						
CLP	2,724,712,500	04/04/2022	USD	3,345,833	Standard Chartered Bank, London	116,648
USD	8,400,000	04/04/2022	KRW	10,055,682,924	Goldman Sachs International, London	103,574
USD	3,450,000	07/04/2022	KZT	1,503,165,000	Standard Chartered Bank	263,465
USD	1,172,441	07/04/2022	KZT	522,908,829	Standard Chartered Bank	63,935
USD	1,037,559	07/04/2022	KZT	462,751,171	Standard Chartered Bank	56,580
USD	3,000,000	07/04/2022	KZT	1,338,750,000	Standard Chartered Bank	162,006
COP	4,861,433,783	11/04/2022	USD	1,214,344	Merrill Lynch International Bank, London	79,470
COP	13,096,460,000	11/04/2022	USD	3,272,855	Deutsche Bank, London	212,618
COP	23,227,656,217	11/04/2022	USD	6,131,209	Standard Chartered Bank, London	50,565
USD	12,650,000	13/04/2022	RUB	981,131,715	Goldman Sachs International, London	897,292
USD	1,200,000	13/04/2022	RUB	92,276,102	Goldman Sachs International, London	94,650
USD	21,909,932	14/04/2022	TWD	599,425,074	BNP Paribas	977,289
USD	4,677,609	14/04/2022	TWD	133,218,316	Standard Chartered Bank, London	25,466
PLN	42,417,259	21/04/2022	USD	10,078,945	Standard Chartered Bank, London	83,163
PLN	29,928,514	21/04/2022	USD	7,000,000	Deutsche Bank, London	170,118
CZK	68,040,270	25/04/2022	USD	3,000,417	BNP Paribas	91,178
CZK	255,835,410	25/04/2022	USD	11,285,958	BNP Paribas	338,617
CZK	105,787,976	25/04/2022	USD	4,700,000	UBS, London	106,764
USD	8,270,000	25/04/2022	CZK	179,583,050	Standard Chartered Bank, London	110,157
CZK	8,300,000	26/04/2022	USD	370,076	Morgan Stanley, London	7,012
HUF	1,194,120,000	28/04/2022	USD	3,600,000	Merrill Lynch International Bank, London	5,751
HUF	465,000,000	28/04/2022	USD	1,363,153	Merrill Lynch International Bank, London	40,955
USD	12,590,000	28/04/2022	HUF	4,088,602,500	BNP Paribas	244,104
USD	1,371,078	28/04/2022	HUF	431,060,000	BNP Paribas	69,454
USD	3,470,000	28/04/2022	HUF	1,080,905,000	J.P. Morgan Chase Bank, New York	206,112
USD	6,899,687	28/04/2022	HUF	2,166,327,899	Citibank, New York	358,269
CHF	227,154	29/04/2022	USD	243,722	HSBC Bank PLC	3,326
CHF	3,186	29/04/2022	USD	3,447	HSBC Bank PLC	18
EUR	131,968	29/04/2022	USD	145,224	HSBC Bank PLC	1,719
EUR	78,070,127	29/04/2022	USD	85,912,037	HSBC Bank PLC	1,017,112
EUR	410,509	29/04/2022	USD	452,372	HSBC Bank PLC	4,720
EUR	3,091	29/04/2022	USD	3,434	HSBC Bank PLC	7
EUR	72,090,985	29/04/2022	USD	79,332,308	HSBC Bank PLC	939,214
EUR	3,235,359	29/04/2022	USD	3,560,341	HSBC Bank PLC	42,151
EUR	190,496	29/04/2022	USD	209,631	HSBC Bank PLC	2,482
EUR	19,227,611	29/04/2022	USD	21,158,967	HSBC Bank PLC	250,501
EUR	78,264	29/04/2022	USD	86,067	HSBC Bank PLC	1,078
EUR	133,165	29/04/2022	USD	146,541	HSBC Bank PLC	1,735
EUR	2,540,914	29/04/2022	USD	2,796,141	HSBC Bank PLC	33,103
EUR	6,215	29/04/2022	USD	6,840	HSBC Bank PLC	81
EUR	33,701,435	29/04/2022	USD	37,086,643	HSBC Bank PLC	439,068
EUR	107,907	29/04/2022	USD	118,746	HSBC Bank PLC	1,406
EUR	8,301	29/04/2022	USD	9,135	HSBC Bank PLC	108

# Statement of Derivatives

as at 31 March 2022 (continued)

Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>GEM Debt Total Return (continued)</b>						
USD	375	29/04/2022	EUR	335	HSBC Bank PLC	1
MXN	273,684,695	05/05/2022	USD	12,486,185	Morgan Stanley, London	1,163,874
MXN	70,673,033	05/05/2022	USD	3,320,000	Merrill Lynch International Bank, London	204,826
MXN	372,002,675	05/05/2022	USD	17,930,000	Barclays Bank, London	623,681
MXN	72,943,405	05/05/2022	USD	3,471,000	Goldman Sachs International, London	167,062
MXN	79,560,000	05/05/2022	USD	3,813,362	UBS, London	154,703
MXN	264,420,000	05/05/2022	USD	12,283,682	Goldman Sachs International, London	904,299
MXN	131,211,800	05/05/2022	USD	6,140,000	Merrill Lynch International Bank, London	404,205
MXN	133,110,401	05/05/2022	USD	6,300,000	UBS, London	338,898
TRY	11,931,048	05/05/2022	USD	775,228	Standard Chartered Bank, London	18,882
USD	850,000	05/05/2022	TRY	11,931,048	Merrill Lynch International Bank, London	55,890
SGD	8,125,200	06/05/2022	USD	6,000,000	Standard Chartered Bank, London	2,992
SGD	4,297,424	06/05/2022	USD	3,143,000	Goldman Sachs International, London	31,986
SGD	6,393,024	06/05/2022	USD	4,700,000	Goldman Sachs International, London	23,240
CNY	58,050,810	11/05/2022	USD	9,000,000	Morgan Stanley, London	123,321
USD	3,437,594	16/05/2022	EUR	3,000,000	Standard Chartered Bank, London	95,027
USD	10,706,011	16/05/2022	EUR	9,342,212	BNP Paribas	297,021
ZAR	2,900,000	08/06/2022	USD	188,552	Merrill Lynch International Bank, London	8,291
ZAR	21,826,917	08/06/2022	USD	1,400,000	Merrill Lynch International Bank, London	81,538
ZAR	120,617,484	08/06/2022	USD	7,900,000	UBS, London	287,111
ZAR	71,228,354	08/06/2022	USD	4,700,000	Citibank, New York	134,742
CLP	1,016,818,229	22/06/2022	USD	1,247,018	Standard Chartered Bank, London	27,945
CLP	2,936,466,000	22/06/2022	USD	3,471,000	Standard Chartered Bank, London	210,960
CLP	1,514,874,000	22/06/2022	USD	1,830,000	Morgan Stanley, London	69,462
CLP	5,564,440,000	22/06/2022	USD	6,800,000	Standard Chartered Bank, London	177,111
CLP	3,850,240,000	22/06/2022	USD	4,700,000	Merrill Lynch International Bank, London	127,719
CLP	2,502,568,000	22/06/2022	USD	3,100,000	Morgan Stanley, London	37,907
CLP	2,494,105,000	22/06/2022	USD	3,100,000	Merrill Lynch International Bank, London	27,295
IDR	162,904,000,000	30/06/2022	USD	11,200,000	Standard Chartered Bank, London	120,993
BRL	26,586,068	05/07/2022	USD	4,853,155	Goldman Sachs International, London	593,432
BRL	14,404,848	05/07/2022	USD	2,700,000	UBS, London	251,066
BRL	90,227,700	05/07/2022	USD	17,400,000	Morgan Stanley, London	1,084,606
CNY	25,696,000	21/07/2022	USD	4,000,000	Morgan Stanley, London	21,275
MYR	26,252,986	21/07/2022	USD	6,192,472	Barclays Bank, London	19,237
INR	489,113,100	25/07/2022	USD	6,300,000	BNP Paribas	68,917
THB	159,240,000	25/07/2022	USD	4,800,000	Standard Chartered Bank, London	757
PHP	5,059,581	28/07/2022	USD	95,130	J.P. Morgan Chase Bank, New York	1,613
PEN	45,264,000	01/08/2022	USD	12,000,000	Merrill Lynch International Bank, London	47,423
PEN	17,721,820	01/08/2022	USD	4,700,000	Merrill Lynch International Bank, London	16,823
PEN	11,838,590	01/08/2022	USD	3,100,000	Deutsche Bank, London	50,948
PEN	11,814,410	01/08/2022	USD	3,100,000	J.P. Morgan Chase Bank, New York	44,512
KRW	10,079,158,327	04/08/2022	USD	8,203,909	Citibank, New York	102,174
KRW	3,769,346,000	04/08/2022	USD	3,070,000	Morgan Stanley, London	36,261
KRW	5,785,230,000	04/08/2022	USD	4,700,000	BNP Paribas	67,521

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>GEM Debt Total Return (continued)</b>						
ARS	146,250,000	11/08/2022	USD	1,076,951	BNP Paribas	35,963
COP	39,086,400,000	11/08/2022	USD	10,200,000	BNP Paribas	2,441
MXN	337,280,000	15/08/2022	USD	16,000,000	Merrill Lynch International Bank, London	505,732
RUB	137,672,910	25/08/2022	USD	1,432,000	BNP Paribas	12,193
ARS	188,540,000	25/11/2022	USD	1,228,274	Goldman Sachs International, London	44,631
					<b>USD</b>	<b>16,601,548</b>
KRW	10,051,106,376	04/04/2022	USD	8,481,857	UBS, London	(189,207)
KRW	10,083,734,875	04/04/2022	USD	8,500,000	Goldman Sachs International, London	(180,430)
USD	3,390,000	04/04/2022	CLP	2,724,712,500	Standard Chartered Bank, London	(72,481)
USD	8,200,438	04/04/2022	KRW	10,079,158,327	Citibank, New York	(115,356)
KZT	3,498,901,000	07/04/2022	USD	7,810,570	Merrill Lynch International Bank	(393,307)
USD	3,500,000	11/04/2022	COP	13,878,550,000	Merrill Lynch International Bank, London	(193,617)
USD	7,000,000	11/04/2022	COP	27,307,000,000	Standard Chartered Bank, London	(267,445)
RUB	851,104,389	13/04/2022	USD	11,050,218	Merrill Lynch International Bank, London	(855,072)
RUB	117,844,116	13/04/2022	USD	1,560,000	Standard Chartered Bank, London	(148,378)
RUB	976,661,800	13/04/2022	USD	12,620,000	Standard Chartered Bank, London	(920,836)
USD	1,432,000	13/04/2022	RUB	123,387,278	BNP Paribas	(46,022)
USD	1,432,000	13/04/2022	RUB	127,505,710	BNP Paribas	(95,356)
USD	1,430,000	13/04/2022	RUB	121,936,815	BNP Paribas	(30,648)
USD	1,000,000	13/04/2022	RUB	128,000,000	Deutsche Bank, London	(533,277)
USD	1,000,000	13/04/2022	RUB	121,500,000	Deutsche Bank, London	(455,415)
USD	1,000,000	13/04/2022	RUB	106,500,000	J.P. Morgan Chase Bank, New York	(275,734)
USD	1,300,000	13/04/2022	RUB	137,800,000	Standard Chartered Bank, London	(350,668)
TWD	188,177,330	14/04/2022	USD	6,802,000	BNP Paribas	(230,622)
TWD	163,328,000	14/04/2022	USD	5,800,000	Barclays Bank, London	(96,390)
TWD	117,794,560	14/04/2022	USD	4,160,000	Citibank, New York	(46,473)
TWD	129,745,530	14/04/2022	USD	4,590,000	Citibank, New York	(59,130)
TWD	133,597,970	14/04/2022	USD	4,700,000	Merrill Lynch International Bank, London	(34,599)
RON	15,229,993	19/04/2022	USD	3,460,000	BNP Paribas	(37,883)
PLN	900,000	21/04/2022	USD	225,821	Morgan Stanley, London	(10,204)
USD	7,000,000	21/04/2022	PLN	31,094,112	Merrill Lynch International Bank, London	(449,366)
USD	2,049,094	21/04/2022	PLN	9,000,000	BNP Paribas	(107,079)
USD	2,061,529	21/04/2022	PLN	8,900,000	UBS, London	(70,686)
USD	2,090,476	21/04/2022	PLN	9,010,000	BNP Paribas	(68,094)
USD	3,882,730	21/04/2022	PLN	16,705,000	BNP Paribas	(119,367)
HUF	4,618,731,715	28/04/2022	USD	14,218,482	Citibank, New York	(271,814)
HUF	1,035,595,316	28/04/2022	USD	3,320,000	Citibank, New York	(192,929)
HUF	2,175,432,000	28/04/2022	USD	6,900,000	BNP Paribas	(331,091)
HUF	1,676,623,707	28/04/2022	USD	5,122,590	J.P. Morgan Chase Bank, New York	(59,877)
USD	5,122,000	28/04/2022	HUF	1,709,979,700	Goldman Sachs International, London	(41,435)
USD	240,860	28/04/2022	HUF	82,858,000	Merrill Lynch International Bank, London	(9,337)
EUR	1,832	29/04/2022	USD	2,046	HSBC Bank PLC	(6)
EUR	1,089,523	29/04/2022	USD	1,216,546	HSBC Bank PLC	(3,389)
EUR	1,002,159	29/04/2022	USD	1,118,996	HSBC Bank PLC	(3,118)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>GEM Debt Total Return (continued)</b>						
EUR	44,638	29/04/2022	USD	49,842	HSBC Bank PLC	(139)
EUR	2,629	29/04/2022	USD	2,936	HSBC Bank PLC	(8)
EUR	100,887	29/04/2022	USD	112,649	HSBC Bank PLC	(314)
EUR	1,849	29/04/2022	USD	2,065	HSBC Bank PLC	(6)
EUR	35,253	29/04/2022	USD	39,364	HSBC Bank PLC	(110)
EUR	85	29/04/2022	USD	95	HSBC Bank PLC	-
EUR	471,869	29/04/2022	USD	526,883	HSBC Bank PLC	(1,468)
EUR	1,493	29/04/2022	USD	1,667	HSBC Bank PLC	(5)
EUR	115	29/04/2022	USD	128	HSBC Bank PLC	-
USD	3,695	29/04/2022	EUR	3,361	HSBC Bank PLC	(47)
USD	48,133	29/04/2022	EUR	43,835	HSBC Bank PLC	(675)
USD	1,664	29/04/2022	EUR	1,513	HSBC Bank PLC	(21)
USD	13,831	29/04/2022	EUR	12,447	HSBC Bank PLC	(28)
USD	7,984,046	29/04/2022	EUR	7,262,000	HSBC Bank PLC	(102,011)
USD	12,406,744	05/05/2022	MXN	266,360,000	Merrill Lynch International Bank, London	(877,995)
USD	3,500,000	05/05/2022	MXN	73,535,175	Morgan Stanley, London	(167,576)
USD	15,704,471	05/05/2022	MXN	329,754,627	BNP Paribas	(742,083)
USD	14,925,529	05/05/2022	MXN	313,958,505	BNP Paribas	(733,191)
USD	3,814,246	05/05/2022	MXN	79,566,745	BNP Paribas	(154,155)
USD	52,681	05/05/2022	MXN	1,100,000	J.P. Morgan Chase Bank, New York	(2,181)
USD	13,240,000	05/05/2022	MXN	271,796,426	Goldman Sachs International, London	(315,881)
USD	17,942,155	11/05/2022	CNY	116,214,924	Standard Chartered Bank, London	(322,295)
USD	4,475,703	11/05/2022	CNY	28,523,657	BNP Paribas	(7,102)
USD	2,524,297	11/05/2022	CNY	16,087,343	BNP Paribas	(4,006)
EUR	3,121,414	16/05/2022	USD	3,580,000	Standard Chartered Bank, London	(102,155)
USD	1,998,017	16/05/2022	EUR	1,800,000	Deutsche Bank, London	(7,523)
USD	2,235,343	08/06/2022	ZAR	34,900,000	Citibank, New York	(133,552)
USD	3,500,000	08/06/2022	ZAR	54,270,300	Merrill Lynch International Bank, London	(183,686)
USD	1,356,672	08/06/2022	ZAR	21,000,000	J.P. Morgan Chase Bank, New York	(68,738)
USD	6,050,000	08/06/2022	ZAR	92,625,500	Merrill Lynch International Bank, London	(237,109)
USD	4,000,000	08/06/2022	ZAR	60,268,892	UBS, London	(90,850)
USD	3,500,000	22/06/2022	CLP	2,851,240,000	Standard Chartered Bank, London	(75,098)
USD	1,000,000	22/06/2022	CLP	804,930,000	Standard Chartered Bank, London	(9,281)
USD	3,500,000	22/06/2022	CLP	2,822,750,000	Standard Chartered Bank, London	(39,375)
USD	3,299,043	22/06/2022	CLP	2,724,712,500	Standard Chartered Bank, London	(117,405)
IDR	77,374,980,000	30/06/2022	USD	5,400,000	Barclays Bank, London	(22,835)
USD	2,874,427	30/06/2022	IDR	42,072,981,972	Standard Chartered Bank, London	(49,430)
USD	5,500,000	30/06/2022	IDR	80,231,800,000	BNP Paribas	(75,699)
USD	5,220,000	05/07/2022	BRL	27,425,880	Goldman Sachs International, London	(398,636)
USD	8,600,000	05/07/2022	BRL	44,952,200	Morgan Stanley, London	(609,186)
UAH	26,265,000	19/07/2022	USD	850,000	Morgan Stanley, London	(82,747)
MYR	21,298,234	21/07/2022	USD	5,089,184	Barclays Bank, London	(49,816)
MYR	27,373,419	21/07/2022	USD	6,500,000	Goldman Sachs International, London	(23,185)
THB	239,203,538	25/07/2022	USD	7,262,457	Standard Chartered Bank, London	(50,964)



# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>GEM Debt Total Return (continued)</b>						
USD	5,102,675	25/07/2022	INR	396,630,958	Morgan Stanley, London	(61,999)
USD	13,296,013	01/08/2022	PEN	50,536,815	Citibank, New York	(154,817)
USD	1,000,000	11/08/2022	ARS	146,250,000	Goldman Sachs International, London	(112,914)
USD	6,011,874	11/08/2022	COP	23,227,656,217	Standard Chartered Bank, London	(51,074)
TWD	133,218,316	15/08/2022	USD	4,720,706	Standard Chartered Bank, London	(33,321)
USD	3,540,000	15/08/2022	MXN	74,271,575	Goldman Sachs International, London	(94,686)
USD	7,485,124	15/08/2022	MXN	157,856,000	Goldman Sachs International, London	(239,998)
RUB	133,554,478	25/08/2022	USD	1,432,000	BNP Paribas	(31,010)
RUB	130,831,415	25/08/2022	USD	1,430,000	BNP Paribas	(57,575)
USD	670,000	25/08/2022	RUB	102,409,500	Deutsche Bank, London	(404,278)
USD	1,000,000	25/08/2022	RUB	141,350,000	Deutsche Bank, London	(482,765)
USD	1,095,497	25/08/2022	RUB	158,299,302	Deutsche Bank, London	(565,067)
USD	1,100,000	25/11/2022	ARS	188,540,000	J.P. Morgan Chase Bank, New York	(172,905)
					<b>USD</b>	<b>(15,687,114)</b>
<b>Global Bond</b>						
EUR	120,000	01/04/2022	USD	131,630	J.P. Morgan Chase, London	1,876
JPY	19,500,000	01/04/2022	USD	157,842	Crédit Agricole, London	2,808
CAD	150,000	07/04/2022	USD	118,197	Crédit Agricole, London	1,892
CAD	25,000	07/04/2022	USD	19,871	J.P. Morgan Chase, London	144
EUR	70,000	07/04/2022	USD	77,193	UBS, London	699
EUR	98,000	07/04/2022	USD	107,901	Crédit Agricole, London	1,148
EUR	35,000	07/04/2022	USD	38,399	J.P. Morgan Chase, London	547
USD	777,522	07/04/2022	EUR	680,000	J.P. Morgan Chase, London	20,853
USD	178,522	07/04/2022	EUR	156,000	Crédit Agricole, London	4,934
GBP	20,000	08/04/2022	USD	26,164	J.P. Morgan Chase, London	168
JPY	4,000,000	08/04/2022	USD	32,782	J.P. Morgan Chase, London	176
USD	325,742	08/04/2022	JPY	37,450,000	Crédit Agricole, London	17,172
USD	102,113	08/04/2022	JPY	11,780,000	UBS, London	5,051
USD	36,566	08/04/2022	GBP	27,000	Crédit Agricole, London	1,018
USD	46,757	08/04/2022	JPY	5,400,000	J.P. Morgan Chase, London	2,264
USD	36,612	08/04/2022	JPY	4,200,000	NATWEST Markets	2,005
USD	26,682	08/04/2022	GBP	20,000	J.P. Morgan Chase, London	350
USD	44,995	08/04/2022	JPY	5,200,000	Crédit Agricole, London	2,150
USD	21,685	08/04/2022	JPY	2,500,000	Crédit Agricole, London	1,086
CNY	395,000	23/05/2022	USD	61,622	NATWEST Markets	406
MXN	2,200,000	23/05/2022	USD	106,751	Goldman Sachs International, London	2,624
NOK	400,000	23/05/2022	USD	44,864	HSBC, Sheffield	861
USD	112,764	23/05/2022	PLN	450,000	HSBC, Sheffield	5,295
USD	28,336	23/05/2022	CNY	180,000	UBS, London	70
USD	22,812	23/05/2022	CNY	145,000	Crédit Agricole, London	42
					<b>USD</b>	<b>75,639</b>
EUR	2,680,000	07/04/2022	USD	3,052,579	UBS, London	(70,411)
EUR	40,000	07/04/2022	USD	45,786	J.P. Morgan Chase, London	(1,276)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Bond (continued)</b>						
EUR	140,000	07/04/2022	USD	160,261	NATWEST Markets	(4,476)
EUR	1,520,000	07/04/2022	USD	1,734,581	UBS, London	(43,203)
EUR	90,000	07/04/2022	USD	102,352	Crédit Agricole, London	(2,204)
EUR	80,000	07/04/2022	USD	90,780	Crédit Agricole, London	(1,760)
USD	68,409	07/04/2022	AUD	96,000	Crédit Agricole, London	(3,685)
USD	86,756	07/04/2022	CAD	110,000	Goldman Sachs International, London	(1,310)
USD	60,530	07/04/2022	AUD	85,000	NATWEST Markets	(3,303)
USD	96,725	07/04/2022	CAD	123,000	Citibank, London	(1,748)
USD	47,052	07/04/2022	AUD	66,000	J.P. Morgan Chase, London	(2,512)
USD	33,372	07/04/2022	EUR	30,000	Citibank, London	(11)
USD	66,442	07/04/2022	EUR	60,000	J.P. Morgan Chase, London	(323)
USD	32,798	07/04/2022	EUR	30,000	NATWEST Markets	(585)
USD	38,095	07/04/2022	EUR	35,000	J.P. Morgan Chase, London	(851)
USD	32,998	07/04/2022	EUR	30,000	NATWEST Markets	(385)
USD	220,084	07/04/2022	EUR	200,000	HSBC, Sheffield	(2,466)
GBP	680,000	08/04/2022	USD	919,778	Crédit Agricole, London	(24,479)
GBP	90,000	08/04/2022	USD	122,062	HSBC, Sheffield	(3,566)
GBP	40,000	08/04/2022	USD	54,355	Crédit Agricole, London	(1,691)
JPY	253,500,000	08/04/2022	USD	2,201,029	Crédit Agricole, London	(112,308)
JPY	4,800,000	08/04/2022	USD	41,553	Crédit Agricole, London	(2,003)
JPY	7,800,000	08/04/2022	USD	67,837	Citibank, London	(3,569)
JPY	5,100,000	08/04/2022	USD	43,998	J.P. Morgan Chase, London	(1,976)
USD	64,765	08/04/2022	JPY	8,000,000	Crédit Agricole, London	(1,151)
CHF	210,000	23/05/2022	USD	228,890	J.P. Morgan Chase, London	(261)
CNY	168,000	23/05/2022	USD	26,429	UBS, London	(47)
DKK	625,000	23/05/2022	USD	95,799	HSBC, Sheffield	(2,155)
IDR	2,700,000,000	23/05/2022	USD	188,519	HSBC, Sheffield	(649)
KRW	608,000,000	23/05/2022	USD	507,580	HSBC, Sheffield	(6,814)
SEK	1,300,000	23/05/2022	USD	139,903	HSBC, Sheffield	(261)
SGD	500,000	23/05/2022	USD	372,045	Crédit Agricole, London	(2,628)
USD	360,869	23/05/2022	CNY	2,300,000	Goldman Sachs International, London	(308)
CAD	817,000	31/05/2022	USD	654,833	Crédit Agricole, London	(829)
USD	651,085	31/05/2022	GBP	495,000	Crédit Agricole, London	(477)
EUR	600,000	30/06/2022	USD	671,875	Crédit Agricole, London	(1,951)
<b>USD</b>						<b>(307,632)</b>
<b>Global Bond Total Return</b>						
AUD	460,000	07/04/2022	USD	327,792	NATWEST Markets	17,657
EUR	1,300,000	07/04/2022	USD	1,428,405	Crédit Agricole, London	18,169
EUR	650,000	07/04/2022	USD	714,175	HSBC, Sheffield	9,112
USD	73,304,031	07/04/2022	EUR	64,900,000	NATWEST Markets	1,086,608
GBP	370,000	08/04/2022	USD	484,173	UBS, London	2,975
USD	609,857	08/04/2022	GBP	450,000	HSBC, Sheffield	17,379
USD	36,449,619	08/04/2022	GBP	26,880,000	Crédit Agricole, London	1,058,948

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Bond Total Return (continued)</b>						
USD	1,415,377	08/04/2022	GBP	1,040,000	NATWEST Markets	46,095
EUR	94,228	29/04/2022	USD	103,693	HSBC Bank PLC	1,228
EUR	974	29/04/2022	USD	1,072	HSBC Bank PLC	13
EUR	955	29/04/2022	USD	1,051	HSBC Bank PLC	12
GBP	443	29/04/2022	USD	582	HSBC Bank PLC	1
GBP	75,000	29/04/2022	USD	98,117	HSBC Bank PLC	616
<b>USD</b>						<b>2,258,813</b>
EUR	1,740,000	07/04/2022	USD	1,992,519	HSBC, Sheffield	(56,336)
EUR	1,300,000	07/04/2022	USD	1,471,162	J.P. Morgan Chase, London	(24,588)
EUR	990,000	07/04/2022	USD	1,125,867	Crédit Agricole, London	(24,245)
EUR	1,360,000	07/04/2022	USD	1,525,920	Citibank, London	(12,581)
EUR	1,500,000	07/04/2022	USD	1,671,077	UBS, London	(1,953)
USD	1,326,065	07/04/2022	EUR	1,200,000	Crédit Agricole, London	(9,234)
USD	497,268	07/04/2022	EUR	450,000	HSBC, Sheffield	(3,469)
USD	2,986,235	07/04/2022	EUR	2,700,000	UBS, London	(18,188)
USD	572,218	07/04/2022	EUR	520,000	HSBC, Sheffield	(6,411)
USD	1,104,495	07/04/2022	EUR	1,000,000	Crédit Agricole, London	(8,255)
GBP	577,000	08/04/2022	USD	772,860	HSBC, Sheffield	(13,172)
GBP	700,000	08/04/2022	USD	923,352	HSBC, Sheffield	(1,720)
GBP	965	29/04/2022	USD	1,271	HSBC Bank PLC	(1)
GBP	11,769,525	29/04/2022	USD	15,507,373	HSBC Bank PLC	(13,470)
GBP	918,500	29/04/2022	USD	1,210,713	HSBC Bank PLC	(1,560)
GBP	40,060,666	29/04/2022	USD	52,783,413	HSBC Bank PLC	(45,849)
GBP	964	29/04/2022	USD	1,270	HSBC Bank PLC	(1)
GBP	15,453,950	29/04/2022	USD	20,361,924	HSBC Bank PLC	(17,687)
GBP	8,278	29/04/2022	USD	10,911	HSBC Bank PLC	(14)
GBP	5,300	29/04/2022	USD	6,990	HSBC Bank PLC	(13)
GBP	12,266	29/04/2022	USD	16,155	HSBC Bank PLC	(8)
GBP	681	29/04/2022	USD	897	HSBC Bank PLC	(1)
GBP	683	29/04/2022	USD	899	HSBC Bank PLC	(1)
GBP	5,228,503	29/04/2022	USD	6,889,007	HSBC Bank PLC	(5,984)
USD	2,139,082	29/04/2022	GBP	1,635,102	HSBC Bank PLC	(13,436)
USD	10,688,551	29/04/2022	EUR	9,667,000	HSBC, Sheffield	(75,414)
USD	2,697,822	29/04/2022	GBP	2,061,000	HSBC, Sheffield	(15,366)
USD	7,868,507	23/05/2022	CNY	50,150,000	Goldman Sachs International, London	(12,908)
CAD	4,629,000	31/05/2022	USD	3,710,186	Crédit Agricole, London	(4,696)
USD	3,696,056	31/05/2022	GBP	2,810,000	Crédit Agricole, London	(2,708)
EUR	3,300,000	30/06/2022	USD	3,695,310	Crédit Agricole, London	(10,732)
<b>USD</b>						<b>(400,001)</b>
<b>Global Corporate Bond</b>						
EUR	13,000,000	13/04/2022	USD	14,306,887	Bank of America	161,425
USD	432,764,178	13/04/2022	EUR	380,000,000	Barclays Bank, London	9,844,279
USD	10,044,095	13/04/2022	EUR	9,000,000	Bank of America	27,571
JPY	2,876,687,492	28/04/2022	USD	23,660,861	HSBC Bank PLC	50,299
JPY	176,971,781	28/04/2022	USD	1,455,599	HSBC Bank PLC	3,094
JPY	12,973,559,070	28/04/2022	USD	106,708,004	HSBC Bank PLC	226,845

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Corporate Bond (continued)</b>						
JPY	6,469,410	28/04/2022	USD	53,052	HSBC Bank PLC	272
AUD	2,785,339	29/04/2022	USD	2,084,436	HSBC Bank PLC	7,840
AUD	253,975	29/04/2022	USD	190,659	HSBC Bank PLC	120
AUD	17,074	29/04/2022	USD	12,814	HSBC Bank PLC	12
CHF	3,839,972	29/04/2022	USD	4,120,053	HSBC Bank PLC	56,231
CHF	346,060	29/04/2022	USD	372,196	HSBC Bank PLC	4,173
EUR	169,364	29/04/2022	USD	186,376	HSBC Bank PLC	2,206
EUR	156,419,062	29/04/2022	USD	172,130,887	HSBC Bank PLC	2,037,856
EUR	2,413,164	29/04/2022	USD	2,659,253	HSBC Bank PLC	27,745
EUR	48,355	29/04/2022	USD	53,163	HSBC Bank PLC	679
EUR	418,905	29/04/2022	USD	465,485	HSBC Bank PLC	956
EUR	94,577,140	29/04/2022	USD	104,077,130	HSBC Bank PLC	1,232,168
EUR	39,973	29/04/2022	USD	44,049	HSBC Bank PLC	460
EUR	55,938	29/04/2022	USD	61,424	HSBC Bank PLC	862
GBP	97,772,279	29/04/2022	USD	127,908,139	HSBC Bank PLC	803,444
GBP	331,856	29/04/2022	USD	435,890	HSBC Bank PLC	980
SGD	19,718,601	29/04/2022	USD	14,522,571	HSBC Bank PLC	46,030
SGD	1,190,422	29/04/2022	USD	876,889	HSBC Bank PLC	2,625
USD	43,886	29/04/2022	GBP	33,321	HSBC Bank PLC	21
<b>USD</b>						<b>14,538,193</b>
EUR	10,000,000	13/04/2022	USD	11,198,228	Bank of America	(68,757)
EUR	2,000,000	13/04/2022	USD	2,244,994	Bank of America	(19,100)
USD	11,023,094	13/04/2022	EUR	10,000,000	Barclays Bank, London	(106,377)
USD	49,735,278	13/04/2022	EUR	45,000,000	Barclays Bank, London	(347,342)
USD	110,044,670	13/04/2022	EUR	100,000,000	Bank of America	(1,250,040)
EUR	129,037	29/04/2022	USD	144,195	HSBC Bank PLC	(516)
EUR	140,985	29/04/2022	USD	157,546	HSBC Bank PLC	(563)
GBP	612,427,320	29/04/2022	USD	806,926,275	HSBC Bank PLC	(700,924)
GBP	8,948,640	29/04/2022	USD	11,795,569	HSBC Bank PLC	(15,199)
GBP	530,941	29/04/2022	USD	700,302	HSBC Bank PLC	(1,349)
GBP	9,985	29/04/2022	USD	13,156	HSBC Bank PLC	(11)
GBP	327,240	29/04/2022	USD	431,167	HSBC Bank PLC	(375)
SGD	133,340	29/04/2022	USD	98,579	HSBC Bank PLC	(64)
USD	1,124,837	29/04/2022	EUR	1,023,111	HSBC Bank PLC	(14,372)
USD	35,492	29/04/2022	EUR	31,941	HSBC Bank PLC	(73)
USD	152,543,480	29/04/2022	GBP	116,000,000	HSBC, Sheffield	(163,850)
USD	152,556,611	29/04/2022	GBP	116,000,000	J.P. Morgan Chase, London	(150,719)
USD	13,001,561	29/04/2022	GBP	9,900,000	HSBC, Sheffield	(31,220)
USD	1,298,861	29/04/2022	GBP	990,000	NATWEST Markets	(4,417)
USD	494,856,360	18/05/2022	EUR	450,000,000	Bank of America	(6,569,852)
USD	110,176,710	18/05/2022	EUR	100,000,000	Barclays Bank, London	(1,251,337)
<b>USD</b>						<b>(10,696,457)</b>

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Bond</b>						
CLP	5,545,875,000	04/04/2022	USD	6,810,102	Standard Chartered Bank, London	237,424
USD	5,000,000	07/04/2022	KZT	2,231,250,000	Goldman Sachs International	270,010
USD	3,000,000	07/04/2022	KZT	1,339,500,000	Goldman Sachs International	160,416
COP	26,099,961,710	11/04/2022	USD	6,889,387	Standard Chartered Bank, London	56,818
COP	26,116,500,000	11/04/2022	USD	6,900,000	Merrill Lynch International Bank, London	50,607
ARS	333,190,000	18/04/2022	USD	2,858,773	Goldman Sachs International, London	89,259
JPY	778,962,688	28/04/2022	USD	6,406,997	HSBC Bank PLC	13,620
JPY	76,567,366	28/04/2022	USD	627,731	HSBC Bank PLC	3,378
JPY	4,894,353	28/04/2022	USD	39,583	HSBC Bank PLC	759
JPY	10,297,492	28/04/2022	USD	84,743	HSBC Bank PLC	135
JPY	29,335,251	28/04/2022	USD	241,284	HSBC Bank PLC	513
JPY	191,391	28/04/2022	USD	1,548	HSBC Bank PLC	30
JPY	353,298	28/04/2022	USD	2,907	HSBC Bank PLC	5
JPY	1,944,317,256	28/04/2022	USD	15,992,081	HSBC Bank PLC	33,997
JPY	11,598,712	28/04/2022	USD	93,805	HSBC Bank PLC	1,798
JPY	23,408,936	28/04/2022	USD	192,643	HSBC Bank PLC	306
AUD	9,314,982	29/04/2022	USD	6,970,960	HSBC Bank PLC	26,221
AUD	169	29/04/2022	USD	127	HSBC Bank PLC	-
AUD	500	29/04/2022	USD	375	HSBC Bank PLC	-
AUD	57,515	29/04/2022	USD	43,052	HSBC Bank PLC	152
AUD	851,466	29/04/2022	USD	637,203	HSBC Bank PLC	2,397
AUD	277,004	29/04/2022	USD	207,947	HSBC Bank PLC	131
AUD	8,425	29/04/2022	USD	6,323	HSBC Bank PLC	6
CHF	144	29/04/2022	USD	155	HSBC Bank PLC	2
CHF	1	29/04/2022	USD	1	HSBC Bank PLC	-
CHF	2	29/04/2022	USD	2	HSBC Bank PLC	-
CHF	70,555	29/04/2022	USD	75,702	HSBC Bank PLC	1,033
CHF	437	29/04/2022	USD	467	HSBC Bank PLC	8
CHF	851	29/04/2022	USD	921	HSBC Bank PLC	5
CHF	1,730,034	29/04/2022	USD	1,856,220	HSBC Bank PLC	25,334
CHF	400,577	29/04/2022	USD	430,831	HSBC Bank PLC	4,830
CHF	35,326	29/04/2022	USD	38,220	HSBC Bank PLC	201
EUR	758,128	29/04/2022	USD	834,280	HSBC Bank PLC	9,877
EUR	4,584	29/04/2022	USD	5,040	HSBC Bank PLC	65
EUR	487,392	29/04/2022	USD	536,349	HSBC Bank PLC	6,350
EUR	2,952	29/04/2022	USD	3,245	HSBC Bank PLC	42
EUR	20,972	29/04/2022	USD	23,078	HSBC Bank PLC	273
EUR	35,323,706	29/04/2022	USD	38,871,866	HSBC Bank PLC	460,204
EUR	217,714	29/04/2022	USD	239,340	HSBC Bank PLC	3,079
EUR	5,216,403	29/04/2022	USD	5,740,376	HSBC Bank PLC	67,960
EUR	32,151	29/04/2022	USD	35,344	HSBC Bank PLC	455
EUR	2,011,479	29/04/2022	USD	2,213,526	HSBC Bank PLC	26,206
EUR	12,162	29/04/2022	USD	13,370	HSBC Bank PLC	172
EUR	47,592,775	29/04/2022	USD	52,373,326	HSBC Bank PLC	620,047

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Bond (continued)</b>						
EUR	2,449,245	29/04/2022	USD	2,699,014	HSBC Bank PLC	28,159
EUR	34,735	29/04/2022	USD	38,189	HSBC Bank PLC	488
EUR	285,497	29/04/2022	USD	313,856	HSBC Bank PLC	4,038
EUR	2,706	29/04/2022	USD	3,007	HSBC Bank PLC	6
EUR	27,726,015	29/04/2022	USD	30,511,010	HSBC Bank PLC	361,219
EUR	171,443	29/04/2022	USD	188,473	HSBC Bank PLC	2,425
EUR	60,416,174	29/04/2022	USD	66,484,797	HSBC Bank PLC	787,113
EUR	21,894	29/04/2022	USD	24,127	HSBC Bank PLC	252
EUR	398,783	29/04/2022	USD	438,433	HSBC Bank PLC	5,602
EUR	36,869	29/04/2022	USD	40,484	HSBC Bank PLC	568
EUR	375,645	29/04/2022	USD	412,959	HSBC Bank PLC	5,312
EUR	462,554	29/04/2022	USD	513,987	HSBC Bank PLC	1,055
EUR	36,916	29/04/2022	USD	40,625	HSBC Bank PLC	481
EUR	226	29/04/2022	USD	249	HSBC Bank PLC	3
GBP	52,852	29/04/2022	USD	69,142	HSBC Bank PLC	434
GBP	159,094	29/04/2022	USD	208,968	HSBC Bank PLC	470
GBP	5,032,504	29/04/2022	USD	6,611,573	HSBC Bank PLC	13,429
SGD	5,451,420	29/04/2022	USD	4,014,922	HSBC Bank PLC	12,726
SGD	998,361	29/04/2022	USD	735,413	HSBC Bank PLC	2,202
SGD	4,738,183	29/04/2022	USD	3,489,629	HSBC Bank PLC	11,061
SGD	29,579	29/04/2022	USD	21,719	HSBC Bank PLC	135
USD	10,096	29/04/2022	EUR	9,035	HSBC Bank PLC	36
USD	345,059	29/04/2022	EUR	309,783	HSBC Bank PLC	123
USD	62,716	29/04/2022	GBP	47,617	HSBC Bank PLC	30
USD	19,216	29/04/2022	SGD	25,991	HSBC Bank PLC	12
COP	26,116,500,000	11/05/2022	USD	6,912,345	Deutsche Bank, London	9,192
USD	24,039,499	16/05/2022	EUR	20,977,196	BNP Paribas	666,938
CLP	5,503,122,000	22/06/2022	USD	6,840,000	Merrill Lynch International Bank, London	60,225
BRL	36,837,640	05/07/2022	USD	6,964,954	Merrill Lynch International Bank, London	581,833
COP	26,116,500,000	11/08/2022	USD	6,687,998	Morgan Stanley, London	129,003
ARS	676,000,000	23/11/2022	USD	4,431,334	Goldman Sachs International, London	142,540
<b>USD</b>						<b>5,001,235</b>
USD	6,900,000	04/04/2022	CLP	5,545,875,000	Standard Chartered Bank, London	(147,527)
USD	3,391,358	11/04/2022	COP	13,239,861,710	Standard Chartered Bank, London	(132,279)
USD	3,300,000	11/04/2022	COP	12,860,100,000	Standard Chartered Bank, London	(122,568)
USD	6,943,569	11/04/2022	COP	26,116,500,000	Deutsche Bank, London	(7,037)
USD	2,600,000	18/04/2022	ARS	333,190,000	Goldman Sachs International, London	(348,032)
UAH	114,850,000	22/04/2022	USD	4,050,903	BNP Paribas	(299,205)
USD	108,270	28/04/2022	JPY	13,224,639	HSBC Bank PLC	(735)
AUD	111,915	29/04/2022	USD	84,133	HSBC Bank PLC	(65)
AUD	17,812	29/04/2022	USD	13,390	HSBC Bank PLC	(10)
EUR	9,050	29/04/2022	USD	10,105	HSBC Bank PLC	(28)
EUR	5,818	29/04/2022	USD	6,497	HSBC Bank PLC	(18)
EUR	330	29/04/2022	USD	368	HSBC Bank PLC	(1)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Bond (continued)</b>						
EUR	422,535	29/04/2022	USD	471,796	HSBC Bank PLC	(1,314)
EUR	62,398	29/04/2022	USD	69,672	HSBC Bank PLC	(194)
EUR	24,012	29/04/2022	USD	26,811	HSBC Bank PLC	(75)
EUR	599,607	29/04/2022	USD	669,513	HSBC Bank PLC	(1,865)
EUR	67,605	29/04/2022	USD	75,546	HSBC Bank PLC	(270)
EUR	331,769	29/04/2022	USD	370,448	HSBC Bank PLC	(1,032)
EUR	729,298	29/04/2022	USD	814,324	HSBC Bank PLC	(2,269)
EUR	47,717	29/04/2022	USD	53,323	HSBC Bank PLC	(191)
EUR	318,303	29/04/2022	USD	354,550	HSBC Bank PLC	(127)
EUR	441	29/04/2022	USD	493	HSBC Bank PLC	(1)
GBP	287,197,837	29/04/2022	USD	378,408,137	HSBC Bank PLC	(328,698)
GBP	8,134,157	29/04/2022	USD	10,721,965	HSBC Bank PLC	(13,816)
GBP	393,667	29/04/2022	USD	519,241	HSBC Bank PLC	(1,001)
SGD	108,698	29/04/2022	USD	80,334	HSBC Bank PLC	(25)
SGD	50,713	29/04/2022	USD	37,492	HSBC Bank PLC	(24)
SGD	57,454	29/04/2022	USD	42,461	HSBC Bank PLC	(13)
USD	13,619	29/04/2022	EUR	12,256	HSBC Bank PLC	(28)
USD	2,387,840	29/04/2022	GBP	1,820,976	HSBC Bank PLC	(9,370)
USD	14,252	29/04/2022	CHF	13,164	HSBC Bank PLC	(65)
USD	28,374	29/04/2022	SGD	38,419	HSBC Bank PLC	(11)
USD	40,934	29/04/2022	AUD	54,721	HSBC Bank PLC	(171)
USD	335,839	29/04/2022	AUD	447,488	HSBC Bank PLC	(303)
USD	4,743	29/04/2022	AUD	6,341	HSBC Bank PLC	(20)
USD	6,795,438	11/05/2022	COP	26,116,500,000	Morgan Stanley, London	(126,100)
USD	6,714,866	22/06/2022	CLP	5,545,875,000	Standard Chartered Bank, London	(238,966)
USD	7,100,000	05/07/2022	BRL	36,837,640	Morgan Stanley, London	(446,787)
USD	6,755,295	11/08/2022	COP	26,099,961,710	Standard Chartered Bank, London	(57,390)
USD	4,000,000	23/11/2022	ARS	676,000,000	Goldman Sachs International, London	(573,874)
<b>USD</b>						<b>(2,861,505)</b>
<b>Global Emerging Markets ESG Local Debt</b>						
BRL	2,475,414	04/04/2022	USD	440,000	BNP Paribas	80,926
BRL	2,638,340	04/04/2022	USD	450,000	UBS, London	105,212
BRL	51,021,030	04/04/2022	USD	8,900,000	Citibank, New York	1,836,862
CLP	1,607,500,000	04/04/2022	USD	1,973,943	Standard Chartered Bank, London	68,819
HUF	247,720,000	04/04/2022	USD	735,809	BNP Paribas	14,724
USD	10,000	04/04/2022	KRW	11,877,300	BNP Paribas	201
USD	70,000	04/04/2022	KRW	83,073,200	BNP Paribas	1,461
USD	100,000	04/04/2022	KRW	119,128,000	Barclays Bank, London	1,714
USD	10,000	07/04/2022	KZT	4,532,361	Merrill Lynch International Bank	392
USD	979,000	07/04/2022	KZT	426,550,300	Standard Chartered Bank	74,763

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets ESG Local Debt (continued)</b>						
USD	140,000	07/04/2022	KZT	63,310,380	Standard Chartered Bank	5,789
USD	100,000	07/04/2022	KZT	45,039,300	Standard Chartered Bank	4,522
USD	472,160	07/04/2022	KZT	210,583,191	Standard Chartered Bank	25,748
USD	417,840	07/04/2022	KZT	186,356,809	Standard Chartered Bank	22,786
USD	1,050,000	07/04/2022	KZT	468,562,500	Standard Chartered Bank	56,702
COP	3,664,410,538	11/04/2022	USD	915,338	Merrill Lynch International Bank, London	59,902
COP	1,925,925,000	11/04/2022	USD	481,296	Deutsche Bank, London	31,267
COP	808,560,000	11/04/2022	USD	200,000	Goldman Sachs International, London	15,189
COP	3,640,230,000	11/04/2022	USD	900,000	Goldman Sachs International, London	68,805
COP	1,596,116,000	11/04/2022	USD	400,000	J.P. Morgan Chase Bank, New York	24,788
COP	4,380,156,000	11/04/2022	USD	1,100,000	Morgan Stanley, London	65,728
COP	1,785,366,000	11/04/2022	USD	450,000	Deutsche Bank, London	25,155
COP	511,760,600	11/04/2022	USD	130,000	Standard Chartered Bank, London	6,199
RUB	52,389,154	13/04/2022	USD	399,917	Merrill Lynch International Bank, London	227,638
USD	280,000	13/04/2022	RUB	21,419,941	Goldman Sachs International, London	23,416
USD	50,000	13/04/2022	RUB	3,792,426	Goldman Sachs International, London	4,572
USD	100,000	13/04/2022	RUB	7,580,197	Goldman Sachs International, London	9,199
USD	790,000	13/04/2022	RUB	59,677,469	Standard Chartered Bank, London	75,140
USD	560,000	13/04/2022	RUB	42,365,512	Morgan Stanley, London	52,515
USD	200,000	13/04/2022	RUB	15,124,180	Deutsche Bank, London	18,832
USD	930,000	13/04/2022	RUB	71,118,588	Deutsche Bank, London	78,090
USD	6,269,615	14/04/2022	TWD	172,106,568	Standard Chartered Bank, London	259,447
USD	400,000	14/04/2022	TWD	11,014,600	Morgan Stanley, London	15,357
USD	1,000,000	14/04/2022	TWD	27,674,800	Morgan Stanley, London	33,563
USD	350,000	14/04/2022	TWD	9,740,430	UBS, London	9,852
USD	100,000	14/04/2022	TWD	2,781,810	Merrill Lynch International Bank, London	2,856
RON	545,178	19/04/2022	USD	120,000	Goldman Sachs International, London	2,499
RON	450,000	19/04/2022	USD	100,017	Goldman Sachs International, London	1,096
RON	224,882	19/04/2022	USD	50,000	Goldman Sachs International, London	530
RON	453,026	19/04/2022	USD	100,000	J.P. Morgan Chase Bank, New York	1,793
USD	190,000	19/04/2022	RON	841,323	Citibank, New York	958
USD	300,000	19/04/2022	RON	1,325,240	Citibank, New York	2,224
USD	1,500,000	19/04/2022	RON	6,610,614	Barclays Bank, London	14,622
USD	775,000	19/04/2022	RON	3,364,866	BNP Paribas	18,928
PLN	13,272,366	21/04/2022	USD	3,153,703	Standard Chartered Bank, London	26,022
PLN	1,182,888	21/04/2022	USD	270,000	BNP Paribas	13,390
PLN	180,000	21/04/2022	USD	42,167	Morgan Stanley, London	956
PLN	1,293,012	21/04/2022	USD	300,000	UBS, London	9,773
USD	250,000	21/04/2022	PLN	1,036,681	Merrill Lynch International Bank, London	1,637
USD	3,300,000	21/04/2022	PLN	13,753,410	Merrill Lynch International Bank, London	5,029
USD	2,950,000	21/04/2022	PLN	12,113,585	J.P. Morgan Chase Bank, New York	47,890
USD	40,000	21/04/2022	PLN	164,629	Merrill Lynch International Bank, London	559
USD	900,000	21/04/2022	PLN	3,692,570	BNP Paribas	15,353
USD	100,000	21/04/2022	PLN	414,618	BNP Paribas	668



# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets ESG Local Debt (continued)</b>						
USD	510,000	21/04/2022	PLN	2,107,328	Citibank, New York	5,137
USD	150,000	21/04/2022	PLN	618,616	Citibank, New York	1,795
USD	100,000	21/04/2022	PLN	407,751	Credit Suisse International, London	2,313
USD	1,508,030	21/04/2022	PLN	6,000,000	BNP Paribas	70,581
USD	698,480	21/04/2022	PLN	2,810,000	BNP Paribas	25,274
USD	100,000	21/04/2022	PLN	411,204	BNP Paribas	1,486
USD	2,208,245	21/04/2022	PLN	8,800,000	Merrill Lynch International Bank, London	99,987
CZK	111,762,695	25/04/2022	USD	4,928,473	BNP Paribas	149,768
CZK	83,109,116	25/04/2022	USD	3,666,287	BNP Paribas	110,001
CZK	4,090,252	25/04/2022	USD	180,000	Merrill Lynch International Bank, London	5,852
CZK	93,911,675	25/04/2022	USD	4,240,000	Citibank, New York	27,132
CZK	2,209,500	25/04/2022	USD	100,000	BNP Paribas	395
CZK	5,746,875	25/04/2022	USD	250,000	Barclays Bank, London	11,125
CZK	4,840,664	25/04/2022	USD	210,000	Barclays Bank, London	9,949
CZK	101,100,000	25/04/2022	USD	4,435,866	UBS, London	157,887
USD	830,000	25/04/2022	CZK	18,023,450	Standard Chartered Bank, London	11,056
USD	214,531	25/04/2022	CZK	4,700,000	Morgan Stanley, London	974
USD	6,153,925	25/04/2022	CZK	135,000,000	BNP Paribas	19,833
USD	948,461	25/04/2022	CZK	20,300,000	Morgan Stanley, London	26,076
USD	56,223	25/04/2022	CZK	1,200,000	Morgan Stanley, London	1,698
USD	744,085	25/04/2022	CZK	15,900,000	Merrill Lynch International Bank, London	21,625
USD	835,897	25/04/2022	CZK	17,900,000	Goldman Sachs International, London	22,562
CZK	1,500,000	26/04/2022	USD	66,881	Morgan Stanley, London	1,267
CZK	5,402,131	26/04/2022	USD	240,000	UBS, London	5,431
HUF	543,988,000	28/04/2022	USD	1,640,000	Merrill Lynch International Bank, London	2,620
HUF	41,950,744	28/04/2022	USD	120,000	BNP Paribas	6,674
HUF	61,000,000	28/04/2022	USD	180,561	Standard Chartered Bank, London	3,634
HUF	593,000,000	28/04/2022	USD	1,740,198	Merrill Lynch International Bank, London	50,418
USD	30,000	28/04/2022	HUF	9,833,517	Citibank, New York	307
USD	440,000	28/04/2022	HUF	144,786,070	Goldman Sachs International, London	2,806
USD	380,000	28/04/2022	HUF	125,253,206	Citibank, New York	1,787
USD	150,000	28/04/2022	HUF	49,355,115	Citibank, New York	968
USD	1,560,000	28/04/2022	HUF	506,610,000	BNP Paribas	30,246
USD	100,000	28/04/2022	HUF	32,547,240	Credit Suisse International, London	1,721
USD	1,560,000	28/04/2022	HUF	498,888,000	Merrill Lynch International Bank, London	53,564
USD	985,224	28/04/2022	HUF	317,000,000	Barclays Bank, London	28,015
USD	216,658	28/04/2022	HUF	67,600,000	Merrill Lynch International Bank, London	12,534
USD	1,225,806	28/04/2022	HUF	382,900,000	Merrill Lynch International Bank, London	69,605
USD	1,955,000	28/04/2022	HUF	608,982,500	J.P. Morgan Chase Bank, New York	116,124
USD	2,010,000	28/04/2022	HUF	631,089,348	Citibank, New York	104,370
EUR	11,911	29/04/2022	USD	13,108	HSBC Bank PLC	155
MXN	197,377,834	05/05/2022	USD	9,004,874	Morgan Stanley, London	839,370
MXN	3,864,270	05/05/2022	USD	180,000	Merrill Lynch International Bank, London	12,731
MXN	5,500,000	05/05/2022	USD	254,357	Standard Chartered Bank, London	19,956

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets ESG Local Debt (continued)</b>						
MXN	2,450,000	05/05/2022	USD	115,296	Goldman Sachs International, London	6,898
MXN	16,391,035	05/05/2022	USD	770,000	Merrill Lynch International Bank, London	47,505
MXN	12,505,900	05/05/2022	USD	600,000	Merrill Lynch International Bank, London	23,733
MXN	16,185,639	05/05/2022	USD	777,000	BNP Paribas	30,261
MXN	45,845,993	05/05/2022	USD	2,200,000	J.P. Morgan Chase Bank, New York	86,575
MXN	20,594,796	05/05/2022	USD	980,000	Goldman Sachs International, London	47,168
MXN	10,350,894	05/05/2022	USD	500,000	Goldman Sachs International, London	16,252
MXN	2,400,000	05/05/2022	USD	111,492	Goldman Sachs International, London	8,208
MXN	47,513,924	05/05/2022	USD	2,210,000	Goldman Sachs International, London	159,763
MXN	44,235,900	05/05/2022	USD	2,070,000	Merrill Lynch International Bank, London	136,271
MXN	20,072,203	05/05/2022	USD	950,000	UBS, London	51,104
USD	20,000	05/05/2022	TRY	299,700	Barclays Bank, London	52
SGD	2,708,400	06/05/2022	USD	2,000,000	Standard Chartered Bank, London	997
SGD	2,632,053	06/05/2022	USD	1,925,000	Goldman Sachs International, London	19,591
CNY	9,811,288	11/05/2022	USD	1,528,000	Standard Chartered Bank, London	13,951
CNY	38,842,245	11/05/2022	USD	6,030,000	BNP Paribas	74,485
CNY	25,000,000	11/05/2022	USD	3,873,579	BNP Paribas	55,445
CNY	3,830,478	11/05/2022	USD	600,000	BNP Paribas	2,002
CNY	12,786,600	11/05/2022	USD	2,000,000	Barclays Bank, London	9,554
CNY	4,284,043	11/05/2022	USD	670,000	Citibank, New York	3,284
CNY	701,756	11/05/2022	USD	110,000	J.P. Morgan Chase Bank, New York	289
CNY	1,088,349	11/05/2022	USD	170,000	Citibank, New York	1,046
USD	300,000	11/05/2022	CNY	1,906,914	BNP Paribas	307
EUR	1,709,936	16/05/2022	USD	1,869,000	Merrill Lynch International Bank, London	36,192
EUR	90,734	16/05/2022	USD	100,000	Barclays Bank, London	1,095
USD	1,947,970	16/05/2022	EUR	1,700,000	Standard Chartered Bank, London	53,849
USD	80,332	16/05/2022	EUR	70,099	BNP Paribas	2,229
USD	2,020,000	16/05/2022	EUR	1,794,561	Standard Chartered Bank, London	20,520
TRY	2,379,974	31/05/2022	USD	150,000	Standard Chartered Bank, London	5,574
ZAR	48,000,000	08/06/2022	USD	3,090,478	Merrill Lynch International Bank, London	167,601
ZAR	35,698,364	08/06/2022	USD	2,300,000	BNP Paribas	123,085
ZAR	19,600,000	08/06/2022	USD	1,243,387	J.P. Morgan Chase Bank, New York	86,996
ZAR	17,000,000	08/06/2022	USD	1,098,258	J.P. Morgan Chase Bank, New York	55,645
ZAR	3,064,690	08/06/2022	USD	200,000	Morgan Stanley, London	8,021
ZAR	11,498,042	08/06/2022	USD	750,000	Standard Chartered Bank, London	30,449
ZAR	3,810,539	08/06/2022	USD	250,000	UBS, London	8,647
ZAR	10,900,000	08/06/2022	USD	708,694	Merrill Lynch International Bank, London	31,161
ZAR	3,185,860	08/06/2022	USD	210,000	Morgan Stanley, London	6,245
ZAR	43,544,274	08/06/2022	USD	2,890,000	UBS, London	65,639
ZAR	5,178,505	08/06/2022	USD	350,000	Morgan Stanley, London	1,500
CLP	852,595,212	22/06/2022	USD	1,045,616	Standard Chartered Bank, London	23,432

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets ESG Local Debt (continued)</b>						
CLP	207,911,343	22/06/2022	USD	250,000	Goldman Sachs International, London	10,695
CLP	49,758,600	22/06/2022	USD	60,000	Morgan Stanley, London	2,391
CLP	3,510,507,000	22/06/2022	USD	4,290,000	Standard Chartered Bank, London	111,736
CLP	65,375,200	22/06/2022	USD	80,000	Merrill Lynch International Bank, London	1,972
CLP	1,583,043,000	22/06/2022	USD	1,958,000	Merrill Lynch International Bank, London	26,938
CLP	1,673,464,000	22/06/2022	USD	2,080,000	Merrill Lynch International Bank, London	18,314
IDR	20,825,152,000	30/06/2022	USD	1,420,000	BNP Paribas	27,241
IDR	24,390,380,000	30/06/2022	USD	1,660,000	Morgan Stanley, London	35,006
IDR	17,587,920,000	30/06/2022	USD	1,200,000	BNP Paribas	22,270
IDR	8,688,600,000	30/06/2022	USD	600,000	Goldman Sachs International, London	3,813
IDR	4,391,400,000	30/06/2022	USD	300,000	Barclays Bank, London	5,180
IDR	1,890,382,000	30/06/2022	USD	130,000	Merrill Lynch International Bank, London	1,372
IDR	8,747,040,000	30/06/2022	USD	600,000	Merrill Lynch International Bank, London	7,874
IDR	22,544,750,000	30/06/2022	USD	1,550,000	Standard Chartered Bank, London	16,745
IDR	15,968,700,000	30/06/2022	USD	1,100,000	BNP Paribas	9,743
IDR	49,431,580,000	30/06/2022	USD	3,400,000	BNP Paribas	35,241
IDR	5,182,776,000	30/06/2022	USD	360,000	Merrill Lynch International Bank, London	176
IDR	12,569,760,000	30/06/2022	USD	870,000	Standard Chartered Bank, London	3,534
IDR	4,750,614,000	30/06/2022	USD	330,000	BNP Paribas	143
USD	1,400,000	30/06/2022	EGP	22,841,000	Morgan Stanley, London	167,629
BRL	35,206,722	05/07/2022	USD	6,426,813	Goldman Sachs International, London	785,855
BRL	2,700,602	05/07/2022	USD	500,000	UBS, London	53,262
BRL	988,243	05/07/2022	USD	190,000	UBS, London	12,457
BRL	5,133,645	05/07/2022	USD	990,000	Morgan Stanley, London	61,710
BRL	6,134,784	05/07/2022	USD	1,171,364	UBS, London	85,446
BRL	522,390	05/07/2022	USD	100,000	UBS, London	7,020
BRL	1,353,849	05/07/2022	USD	260,000	UBS, London	17,358
BRL	1,277,560	05/07/2022	USD	260,000	UBS, London	1,729
MYR	8,319,461	21/07/2022	USD	1,962,368	Barclays Bank, London	6,096
MYR	8,307,460	21/07/2022	USD	1,960,000	Barclays Bank, London	5,625
THB	3,349,580	22/07/2022	USD	100,000	Standard Chartered Bank, London	971
THB	8,976,177	25/07/2022	USD	270,000	Standard Chartered Bank, London	613
THB	9,445,548	25/07/2022	USD	280,000	Standard Chartered Bank, London	4,764
PHP	1,999,723	28/07/2022	USD	37,599	J.P. Morgan Chase Bank, New York	637
TRY	2,315,945	29/07/2022	USD	117,043	Standard Chartered Bank, London	27,044
USD	285,531	29/07/2022	TRY	4,548,659	Standard Chartered Bank, London	2,535
USD	257,235	29/07/2022	TRY	4,080,481	Standard Chartered Bank, London	3,367
USD	257,235	29/07/2022	TRY	3,980,450	Standard Chartered Bank, London	9,591
USD	22,045	29/07/2022	TRY	326,355	Barclays Bank, London	1,740
PEN	1,165,846	01/08/2022	USD	306,729	Citibank, New York	3,571
PEN	383,632	01/08/2022	USD	100,000	Goldman Sachs International, London	2,107
HUF	62,746,794	04/08/2022	USD	180,000	UBS, London	6,852
KRW	2,465,548,702	04/08/2022	USD	2,006,828	Citibank, New York	24,994
KRW	2,300,897,200	04/08/2022	USD	1,874,000	Morgan Stanley, London	22,135

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets ESG Local Debt (continued)</b>					
COP	1,059,964,268	11/08/2022	USD	274,344 Standard Chartered Bank, London	2,331
COP	3,678,720,000	11/08/2022	USD	960,000 BNP Paribas	230
COP	470,325,600	11/08/2022	USD	120,000 Goldman Sachs International, London	2,766
COP	311,928,000	11/08/2022	USD	80,000 Merrill Lynch International Bank, London	1,420
COP	465,314,400	11/08/2022	USD	120,000 Morgan Stanley, London	1,458
MXN	47,121,604	15/08/2022	USD	2,220,779 Merrill Lynch International Bank, London	85,247
MXN	13,917,428	15/08/2022	USD	660,000 Goldman Sachs International, London	21,088
MXN	5,848,381	15/08/2022	USD	280,000 Goldman Sachs International, London	6,207
MXN	17,496,400	15/08/2022	USD	830,000 Merrill Lynch International Bank, London	26,235
MXN	3,237,002	15/08/2022	USD	150,000 Goldman Sachs International, London	8,412
MXN	6,679,775	15/08/2022	USD	310,000 Barclays Bank, London	16,893
MXN	4,531,876	15/08/2022	USD	220,000 Merrill Lynch International Bank, London	1,780
USD	8,853	15/08/2022	TWD	250,196 Citibank, New York	50
RUB	115,752,921	25/08/2022	USD	1,204,000 BNP Paribas	10,251
EGP	11,652,000	28/09/2022	USD	600,000 Goldman Sachs International, London	14,099
EGP	11,658,000	28/09/2022	USD	600,000 Citibank, New York	14,415
<b>USD</b>					<b>9,109,862</b>
KRW	2,020,234,598	04/04/2022	USD	1,704,821 UBS, London	(38,030)
KRW	119,314,000	04/04/2022	USD	100,000 Barclays Bank, London	(1,560)
KRW	420,322,000	04/04/2022	USD	350,000 Barclays Bank, London	(3,214)
KRW	119,756,604	04/04/2022	USD	100,000 Goldman Sachs International, London	(1,195)
USD	8,498,921	04/04/2022	BRL	50,000,000 Citibank, New York	(2,023,076)
USD	2,000,000	04/04/2022	CLP	1,607,500,000 Standard Chartered Bank, London	(42,761)
USD	727,029	04/04/2022	HUF	247,720,000 BNP Paribas	(23,504)
USD	2,005,979	04/04/2022	KRW	2,465,548,702 Citibank, New York	(28,218)
USD	1,202,482	04/04/2022	BRL	6,134,784 UBS, London	(88,521)
KZT	353,208,800	07/04/2022	USD	800,000 Standard Chartered Bank	(51,238)
KZT	1,120,558,500	07/04/2022	USD	2,501,414 Merrill Lynch International Bank	(125,960)
USD	30,000	11/04/2022	COP	119,679,600 Standard Chartered Bank, London	(1,851)
USD	1,200,000	11/04/2022	COP	4,746,036,000 Deutsche Bank, London	(63,103)
USD	100,000	11/04/2022	COP	404,411,000 Goldman Sachs International, London	(7,629)
USD	300,000	11/04/2022	COP	1,217,563,470 BNP Paribas	(24,041)
USD	160,000	11/04/2022	COP	659,200,000 BNP Paribas	(15,439)
USD	100,000	11/04/2022	COP	403,368,100 BNP Paribas	(7,352)
USD	1,270,000	11/04/2022	COP	5,091,988,800 BNP Paribas	(85,174)
USD	395,000	11/04/2022	COP	1,577,400,900 Standard Chartered Bank, London	(24,807)
USD	800,000	11/04/2022	COP	3,032,912,000 Goldman Sachs International, London	(7,175)
USD	279,790	11/04/2022	COP	1,059,964,268 Standard Chartered Bank, London	(2,307)
RUB	73,022,710	13/04/2022	USD	948,082 Merrill Lynch International Bank, London	(73,363)
RUB	18,945,609	13/04/2022	USD	250,000 BNP Paribas	(23,056)
RUB	82,448,254	13/04/2022	USD	1,090,000 Morgan Stanley, London	(102,375)
RUB	275,284,080	13/04/2022	USD	3,600,000 Barclays Bank, London	(302,447)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets ESG Local Debt (continued)</b>					
RUB	254,039,760	13/04/2022	USD	J.P. Morgan Chase Bank, New York	(276,927)
RUB	51,083,890	13/04/2022	USD	Barclays Bank, London	(38,080)
RUB	37,068,914	13/04/2022	USD	BNP Paribas	(25,962)
RUB	116,425,950	13/04/2022	USD	Barclays Bank, London	(105,365)
RUB	38,906,800	13/04/2022	USD	Deutsche Bank, London	(33,946)
RUB	7,384,131	13/04/2022	USD	Merrill Lynch International Bank, London	(1,548)
USD	1,204,000	13/04/2022	RUB	BNP Paribas	(38,695)
USD	1,204,000	13/04/2022	RUB	BNP Paribas	(80,174)
USD	1,200,000	13/04/2022	RUB	BNP Paribas	(25,718)
USD	600,000	13/04/2022	RUB	J.P. Morgan Chase Bank, New York	(255,281)
USD	2,135,535	13/04/2022	RUB	Merrill Lynch International Bank, London	(601,631)
USD	1,614,465	13/04/2022	RUB	Merrill Lynch International Bank, London	(454,833)
TWD	2,727,132	14/04/2022	USD	Credit Suisse International, London	(4,765)
TWD	45,204,610	14/04/2022	USD	BNP Paribas	(55,401)
TWD	59,980,800	14/04/2022	USD	Barclays Bank, London	(35,398)
TWD	62,861,520	14/04/2022	USD	Citibank, New York	(24,800)
TWD	52,293,950	14/04/2022	USD	Citibank, New York	(23,832)
TWD	250,196	14/04/2022	USD	Citibank, New York	(43)
RON	1,208,521	19/04/2022	USD	Citibank, New York	(97)
RON	470,000	19/04/2022	USD	Citibank, New York	(598)
RON	5,813,320	19/04/2022	USD	Citibank, New York	(13,771)
RON	3,301,299	19/04/2022	USD	BNP Paribas	(8,212)
RON	1,536,234	19/04/2022	USD	Barclays Bank, London	(4,814)
RON	1,066,276	19/04/2022	USD	Barclays Bank, London	(412)
RON	2,391,672	19/04/2022	USD	Citibank, New York	(12,601)
RON	1,890,629	19/04/2022	USD	BNP Paribas	(5,184)
RON	1,096,188	19/04/2022	USD	UBS, London	(3,691)
PLN	970,000	21/04/2022	USD	Citibank, New York	(1,927)
PLN	18,233,604	21/04/2022	USD	Citibank, New York	(101,688)
PLN	4,023,935	21/04/2022	USD	Morgan Stanley, London	(35,966)
PLN	823,361	21/04/2022	USD	Barclays Bank, London	(2,743)
PLN	13,136,386	21/04/2022	USD	Deutsche Bank, London	(152,853)
PLN	4,846,636	21/04/2022	USD	Citibank, New York	(38,868)
PLN	7,900,000	21/04/2022	USD	Merrill Lynch International Bank, London	(85,935)
PLN	1,414,820	21/04/2022	USD	UBS, London	(11,045)
USD	500,000	21/04/2022	PLN	Morgan Stanley, London	(16,227)
USD	2,323,804	21/04/2022	PLN	Merrill Lynch International Bank, London	(179,753)
USD	1,218,073	21/04/2022	PLN	BNP Paribas	(63,653)
USD	1,227,652	21/04/2022	PLN	UBS, London	(42,094)
USD	2,890,935	21/04/2022	PLN	BNP Paribas	(94,167)
USD	2,533,479	21/04/2022	PLN	BNP Paribas	(77,887)
CZK	13,024,788	25/04/2022	USD	Morgan Stanley, London	(8,183)
CZK	5,256,866	25/04/2022	USD	Citibank, New York	(1,140)
CZK	49,353,170	25/04/2022	USD	Citibank, New York	(57,505)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets ESG Local Debt (continued)</b>						
CZK	7,400,000	25/04/2022	USD	344,147	Morgan Stanley, London	(7,908)
CZK	17,493,760	25/04/2022	USD	800,000	UBS, London	(5,124)
CZK	6,336,633	25/04/2022	USD	290,000	Morgan Stanley, London	(2,078)
USD	30,000	25/04/2022	CZK	683,124	Merrill Lynch International Bank, London	(1,040)
USD	360,000	25/04/2022	CZK	8,142,952	BNP Paribas	(9,997)
USD	150,000	25/04/2022	CZK	3,358,176	Citibank, New York	(2,588)
USD	500,000	25/04/2022	CZK	11,038,935	Citibank, New York	(1,584)
USD	830,000	25/04/2022	CZK	18,685,325	UBS, London	(19,018)
USD	1,735,189	25/04/2022	CZK	38,900,000	UBS, London	(32,338)
HUF	2,369,624,574	28/04/2022	USD	7,294,744	Citibank, New York	(139,453)
HUF	71,900,000	28/04/2022	USD	218,712	Citibank, New York	(1,603)
HUF	510,978,115	28/04/2022	USD	1,550,000	Citibank, New York	(7,056)
HUF	127,304,000	28/04/2022	USD	400,000	Morgan Stanley, London	(15,594)
HUF	51,267,693	28/04/2022	USD	160,000	BNP Paribas	(5,193)
HUF	312,104,300	28/04/2022	USD	1,000,000	Citibank, New York	(57,574)
HUF	626,971,863	28/04/2022	USD	2,010,000	Citibank, New York	(116,803)
HUF	127,258,800	28/04/2022	USD	400,000	Morgan Stanley, London	(15,731)
HUF	662,088,000	28/04/2022	USD	2,100,000	BNP Paribas	(100,767)
HUF	41,458,794	28/04/2022	USD	130,000	BNP Paribas	(4,813)
HUF	661,146,000	28/04/2022	USD	2,020,000	J.P. Morgan Chase Bank, New York	(23,611)
USD	2,020,000	28/04/2022	HUF	674,377,000	Goldman Sachs International, London	(16,341)
USD	1,270,000	28/04/2022	HUF	439,860,436	Standard Chartered Bank, London	(58,197)
USD	100,000	28/04/2022	HUF	34,749,510	Standard Chartered Bank, London	(4,929)
EUR	124	29/04/2022	USD	138	HSBC Bank PLC	-
EUR	75	29/04/2022	USD	83	HSBC Bank PLC	-
TRY	326,355	05/05/2022	USD	23,117	Barclays Bank, London	(1,396)
USD	300,000	05/05/2022	MXN	6,531,230	Goldman Sachs International, London	(25,746)
USD	650,000	05/05/2022	MXN	13,954,330	Merrill Lynch International Bank, London	(45,974)
USD	1,036,870	05/05/2022	MXN	22,200,000	Goldman Sachs International, London	(70,358)
USD	400,000	05/05/2022	MXN	8,527,581	Goldman Sachs International, London	(25,314)
USD	799,888	05/05/2022	MXN	17,000,000	BNP Paribas	(47,989)
USD	1,340,000	05/05/2022	MXN	27,927,070	Merrill Lynch International Bank, London	(52,866)
USD	1,500,000	05/05/2022	MXN	31,515,075	Morgan Stanley, London	(71,818)
USD	200,000	05/05/2022	MXN	4,198,000	Standard Chartered Bank, London	(9,376)
USD	779,327	05/05/2022	MXN	16,363,925	BNP Paribas	(36,826)
USD	740,673	05/05/2022	MXN	15,580,050	BNP Paribas	(36,384)
USD	1,683,100	05/05/2022	MXN	35,110,162	BNP Paribas	(68,024)
USD	897,825	05/05/2022	MXN	18,700,000	BNP Paribas	(34,840)
USD	190,000	05/05/2022	MXN	3,986,439	J.P. Morgan Chase Bank, New York	(8,824)
USD	2,491,872	05/05/2022	MXN	52,000,000	BNP Paribas	(101,635)
USD	182,326	05/05/2022	MXN	3,800,000	Goldman Sachs International, London	(7,200)
USD	3,150,820	05/05/2022	MXN	65,700,000	Goldman Sachs International, London	(125,976)
USD	2,262,747	05/05/2022	MXN	47,121,604	Merrill Lynch International Bank, London	(87,449)
USD	3,397,696	05/05/2022	MXN	70,900,000	Barclays Bank, London	(138,450)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets ESG Local Debt (continued)</b>						
USD	573,512	05/05/2022	MXN	12,000,000	UBS, London	(24,990)
USD	2,940,000	05/05/2022	MXN	60,353,587	Goldman Sachs International, London	(70,143)
USD	2,080,000	05/05/2022	MXN	42,463,535	Citibank, New York	(37,874)
USD	1,869,000	06/05/2022	SGD	2,547,447	Barclays Bank, London	(13,083)
USD	100,000	06/05/2022	SGD	135,922	Barclays Bank, London	(421)
CNY	1,206,703	11/05/2022	USD	190,000	BNP Paribas	(353)
CNY	635,636	11/05/2022	USD	100,000	BNP Paribas	(103)
USD	139,147	11/05/2022	CNY	901,284	Standard Chartered Bank, London	(2,499)
USD	740,000	11/05/2022	CNY	4,775,220	Standard Chartered Bank, London	(10,478)
USD	1,651,000	11/05/2022	CNY	10,654,729	BNP Paribas	(23,507)
USD	50,000	11/05/2022	CNY	322,950	Standard Chartered Bank, London	(755)
USD	5,400,000	11/05/2022	CNY	34,881,300	Merrill Lynch International Bank, London	(81,979)
USD	700,000	11/05/2022	CNY	4,515,700	Barclays Bank, London	(9,692)
USD	400,000	11/05/2022	CNY	2,580,264	BNP Paribas	(5,517)
USD	5,530,000	11/05/2022	CNY	35,472,756	Goldman Sachs International, London	(44,932)
USD	100,000	11/05/2022	CNY	643,250	Barclays Bank, London	(1,094)
USD	1,350,000	11/05/2022	CNY	8,672,535	Standard Chartered Bank, London	(12,984)
USD	180,000	11/05/2022	CNY	1,155,618	J.P. Morgan Chase Bank, New York	(1,618)
USD	2,672,634	11/05/2022	CNY	17,032,698	BNP Paribas	(4,241)
USD	1,507,366	11/05/2022	CNY	9,606,442	BNP Paribas	(2,392)
EUR	1,708,931	16/05/2022	USD	1,960,000	Standard Chartered Bank, London	(55,928)
TRY	6,732,747	31/05/2022	USD	500,000	Barclays Bank, London	(59,895)
TRY	2,178,611	31/05/2022	USD	150,000	Credit Suisse International, London	(7,589)
TRY	1,492,269	31/05/2022	USD	100,000	Standard Chartered Bank, London	(2,454)
USD	830,000	08/06/2022	ZAR	13,074,054	Merrill Lynch International Bank, London	(57,423)
USD	10,439,163	08/06/2022	ZAR	161,885,319	Merrill Lynch International Bank, London	(549,070)
USD	312,090	08/06/2022	ZAR	4,800,000	Goldman Sachs International, London	(13,718)
USD	850,000	08/06/2022	ZAR	13,013,500	Merrill Lynch International Bank, London	(33,313)
USD	950,000	08/06/2022	ZAR	14,565,048	Merrill Lynch International Bank, London	(38,627)
USD	950,000	08/06/2022	ZAR	14,449,536	Merrill Lynch International Bank, London	(30,786)
CLP	63,224,800	22/06/2022	USD	80,000	Merrill Lynch International Bank, London	(724)
USD	1,480,000	22/06/2022	CLP	1,237,576,000	Standard Chartered Bank, London	(71,765)
USD	2,090,000	22/06/2022	CLP	1,685,585,000	Standard Chartered Bank, London	(23,512)
USD	300,000	22/06/2022	CLP	242,229,000	Standard Chartered Bank, London	(3,725)
USD	1,946,338	22/06/2022	CLP	1,607,500,000	Standard Chartered Bank, London	(69,266)
EGP	17,088,750	30/06/2022	USD	1,050,000	J.P. Morgan Chase Bank, New York	(127,988)
IDR	2,149,890,000	30/06/2022	USD	150,000	Merrill Lynch International Bank, London	(594)
IDR	4,020,660,000	30/06/2022	USD	280,000	Merrill Lynch International Bank, London	(585)
IDR	1,438,260,000	30/06/2022	USD	100,000	Merrill Lynch International Bank, London	(48)
USD	365,971	30/06/2022	IDR	5,356,719,065	Standard Chartered Bank, London	(6,293)
USD	460,000	30/06/2022	IDR	6,750,914,000	BNP Paribas	(9,154)
USD	1,135,000	30/06/2022	IDR	16,690,288,500	BNP Paribas	(24,890)
USD	50,000	30/06/2022	IDR	741,325,000	BNP Paribas	(1,518)
USD	700,000	30/06/2022	IDR	10,249,260,000	BNP Paribas	(12,271)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets ESG Local Debt (continued)</b>						
USD	680,000	30/06/2022	IDR	9,847,760,000	BNP Paribas	(4,369)
USD	200,000	30/06/2022	IDR	2,915,360,000	BNP Paribas	(2,603)
USD	600,000	30/06/2022	IDR	8,651,118,000	UBS, London	(1,208)
USD	250,000	30/06/2022	IDR	3,615,275,000	BNP Paribas	(1,243)
USD	1,100,000	30/06/2022	IDR	15,965,840,000	BNP Paribas	(9,544)
USD	3,140,000	30/06/2022	IDR	45,573,960,000	Standard Chartered Bank, London	(27,157)
USD	260,000	05/07/2022	BRL	1,407,905	BNP Paribas	(28,432)
USD	850,000	05/07/2022	BRL	4,465,900	Goldman Sachs International, London	(64,912)
USD	150,000	05/07/2022	BRL	803,001	J.P. Morgan Chase Bank, New York	(14,508)
USD	4,630,000	05/07/2022	BRL	24,425,565	Citibank, New York	(373,973)
USD	600,000	05/07/2022	BRL	3,073,848	J.P. Morgan Chase Bank, New York	(29,727)
UAH	11,742,000	19/07/2022	USD	380,000	Morgan Stanley, London	(36,993)
EGP	3,934,465	21/07/2022	USD	236,873	Standard Chartered Bank, London	(25,759)
MYR	1,390,465	21/07/2022	USD	332,250	Barclays Bank, London	(3,252)
MYR	419,781	21/07/2022	USD	100,000	Morgan Stanley, London	(676)
MYR	1,135,917	21/07/2022	USD	270,000	Barclays Bank, London	(1,231)
MYR	633,465	21/07/2022	USD	150,000	Barclays Bank, London	(116)
MYR	1,352,064	21/07/2022	USD	320,000	Barclays Bank, London	(89)
THB	371,756,085	25/07/2022	USD	11,286,884	Standard Chartered Bank, London	(79,205)
USD	11,463	25/07/2022	INR	891,042	Morgan Stanley, London	(139)
USD	650,000	25/07/2022	THB	21,607,430	Standard Chartered Bank, London	(1,419)
TRY	10,620,000	29/07/2022	USD	718,150	Standard Chartered Bank, London	(57,425)
USD	722,519	04/08/2022	HUF	247,720,000	BNP Paribas	(15,161)
USD	400,000	11/08/2022	ARS	58,500,000	Goldman Sachs International, London	(45,166)
USD	1,371,304	15/08/2022	MXN	29,000,000	J.P. Morgan Chase Bank, New York	(47,892)
USD	850,000	15/08/2022	MXN	17,833,570	Goldman Sachs International, London	(22,735)
USD	1,833,415	15/08/2022	MXN	38,660,000	Goldman Sachs International, London	(58,519)
USD	300,000	15/08/2022	MXN	6,274,519	Goldman Sachs International, London	(7,061)
USD	372,464	15/08/2022	MXN	7,855,000	Goldman Sachs International, London	(11,942)
TRY	324,700	24/08/2022	USD	20,000	Barclays Bank, London	(229)
RUB	112,290,217	25/08/2022	USD	1,204,000	BNP Paribas	(26,073)
RUB	109,788,600	25/08/2022	USD	1,200,000	BNP Paribas	(48,315)
USD	1,500,000	25/08/2022	RUB	201,000,000	J.P. Morgan Chase Bank, New York	(608,496)
USD	200,000	25/08/2022	RUB	30,570,000	Deutsche Bank, London	(120,680)
USD	372,821	25/08/2022	RUB	53,872,584	Deutsche Bank, London	(192,304)
USD	357,605	25/08/2022	RUB	52,389,154	Merrill Lynch International Bank, London	(191,959)
EGP	9,485,000	28/09/2022	USD	500,000	J.P. Morgan Chase Bank, New York	(109)
USD	150,000	28/09/2022	ARS	22,665,000	Merrill Lynch International Bank, London	(13,268)
USD	500,000	25/11/2022	ARS	85,700,000	J.P. Morgan Chase Bank, New York	(78,593)
USD	500,000	25/11/2022	ARS	75,775,000	Merrill Lynch International Bank, London	(11,586)
USD	162,818	25/11/2022	ARS	24,610,000	Merrill Lynch International Bank, London	(3,333)
<b>USD</b>						<b>(11,733,786)</b>



# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Local Debt</b>						
RUB	444,105,000	01/04/2022	USD	4,260,000	BNP Paribas	1,157,706
RUB	104,000,000	01/04/2022	USD	1,000,000	BNP Paribas	268,712
RUB	330,898,898	01/04/2022	USD	3,197,091	Standard Chartered Bank, London	839,596
BRL	221,876,000	04/04/2022	USD	40,000,000	Morgan Stanley, London	6,691,569
BRL	30,998,929	04/04/2022	USD	5,510,000	BNP Paribas	1,013,412
BRL	12,546,773	04/04/2022	USD	2,140,000	UBS, London	500,342
BRL	199,000,000	04/04/2022	USD	39,036,447	BNP Paribas	2,841,098
BRL	447,000,000	04/04/2022	USD	88,843,838	BNP Paribas	5,222,809
CLP	9,363,687,500	04/04/2022	USD	11,498,216	Standard Chartered Bank, London	400,869
HUF	2,800,000,000	04/04/2022	USD	8,316,912	BNP Paribas	166,422
USD	1,500,000	04/04/2022	KRW	1,783,602,000	Morgan Stanley, London	28,442
USD	2,000,000	04/04/2022	KRW	2,396,400,000	BNP Paribas	22,854
USD	3,000,000	04/04/2022	KRW	3,613,380,000	BNP Paribas	18,786
USD	500,000	04/04/2022	KRW	601,960,000	Credit Suisse International, London	3,354
USD	1,000,000	04/04/2022	KRW	1,199,470,000	BNP Paribas	10,379
USD	1,500,000	04/04/2022	KRW	1,793,340,000	Barclays Bank, London	20,408
USD	1,530,000	04/04/2022	KRW	1,844,721,000	Barclays Bank, London	8,016
USD	2,000,000	04/04/2022	KRW	2,409,940,000	Barclays Bank, London	11,683
USD	500,000	07/04/2022	KZT	220,956,500	Standard Chartered Bank	31,598
USD	6,288,000	07/04/2022	KZT	2,739,681,600	Standard Chartered Bank	480,194
USD	500,000	07/04/2022	KZT	221,650,000	J.P. Morgan Chase Bank, New York	30,128
USD	1,000,000	07/04/2022	KZT	442,256,000	Standard Chartered Bank	62,469
USD	500,000	07/04/2022	KZT	219,267,500	Standard Chartered Bank	35,178
USD	3,395,305	07/04/2022	KZT	1,514,306,101	Standard Chartered Bank	185,152
USD	3,004,695	07/04/2022	KZT	1,340,093,899	Standard Chartered Bank	163,852
USD	6,000,000	07/04/2022	KZT	2,677,500,000	Standard Chartered Bank	324,011
USD	500,000	07/04/2022	KZT	225,447,700	Merrill Lynch International Bank	22,077
COP	18,103,695,000	11/04/2022	USD	4,524,182	Deutsche Bank, London	293,909
COP	8,166,456,000	11/04/2022	USD	2,020,000	Goldman Sachs International, London	153,408
COP	20,036,836,100	11/04/2022	USD	5,065,000	J.P. Morgan Chase Bank, New York	267,574
COP	2,266,743,150	11/04/2022	USD	598,333	Standard Chartered Bank, London	4,935
USD	1,130,000	13/04/2022	RUB	86,444,763	Goldman Sachs International, London	94,502
USD	4,690,000	13/04/2022	RUB	354,287,759	Standard Chartered Bank, London	446,084
USD	2,270,000	13/04/2022	RUB	173,590,532	Deutsche Bank, London	190,607
USD	500,000	13/04/2022	RUB	40,413,488	Goldman Sachs International, London	15,898
USD	2,500,000	13/04/2022	RUB	198,333,413	Goldman Sachs International, London	124,218
USD	3,500,000	13/04/2022	RUB	272,310,853	Goldman Sachs International, London	238,063
USD	1,500,000	13/04/2022	RUB	115,388,471	Goldman Sachs International, London	117,793
USD	2,300,000	13/04/2022	RUB	174,473,797	Goldman Sachs International, London	210,026
USD	13,083,700	14/04/2022	TWD	357,951,718	BNP Paribas	583,596
USD	1,000,000	14/04/2022	TWD	27,709,900	Merrill Lynch International Bank, London	32,337
USD	500,000	14/04/2022	TWD	13,860,900	Standard Chartered Bank, London	15,961
USD	32,916,048	14/04/2022	TWD	937,449,037	Standard Chartered Bank, London	179,202
RON	85,000,000	19/04/2022	USD	18,842,411	Barclays Bank, London	256,738
RON	1,789,758	19/04/2022	USD	400,000	BNP Paribas	2,151
RON	280,000	19/04/2022	USD	62,233	Goldman Sachs International, London	682
USD	6,875,750	19/04/2022	RON	30,589,331	Citibank, New York	2,453
USD	500,000	19/04/2022	RON	2,204,827	Deutsche Bank, London	4,585

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Local Debt (continued)</b>						
USD	500,000	19/04/2022	RON	2,175,300	UBS, London	11,219
USD	500,000	19/04/2022	RON	2,176,724	Merrill Lynch International Bank, London	10,899
PLN	202,811,584	21/04/2022	USD	48,190,920	Standard Chartered Bank, London	397,629
PLN	3,500,000	21/04/2022	USD	829,101	BNP Paribas	9,411
USD	990,000	21/04/2022	PLN	4,105,256	Merrill Lynch International Bank, London	6,484
USD	2,500,000	21/04/2022	PLN	10,359,720	Deutsche Bank, London	18,072
USD	2,220,000	21/04/2022	PLN	9,055,615	Citibank, New York	50,503
USD	2,500,000	21/04/2022	PLN	10,280,088	BNP Paribas	37,150
USD	700,000	21/04/2022	PLN	2,831,644	Citibank, New York	21,609
USD	1,500,000	21/04/2022	PLN	5,984,687	Morgan Stanley, London	66,220
USD	1,500,000	21/04/2022	PLN	5,923,338	Citibank, New York	80,917
CZK	313,126,691	25/04/2022	USD	13,808,155	BNP Paribas	419,606
CZK	1,136,012,468	25/04/2022	USD	50,114,210	BNP Paribas	1,503,598
CZK	11,202,070	25/04/2022	USD	500,000	BNP Paribas	8,996
USD	5,970,000	25/04/2022	CZK	129,638,550	Standard Chartered Bank, London	79,521
USD	1,500,000	25/04/2022	CZK	32,848,830	Deutsche Bank, London	7,424
USD	102,210	25/04/2022	CZK	2,200,000	UBS, London	2,247
USD	1,000,000	25/04/2022	CZK	21,323,980	UBS, London	31,087
USD	500,000	25/04/2022	CZK	10,715,975	UBS, London	13,091
CZK	13,900,000	26/04/2022	USD	619,766	Morgan Stanley, London	11,742
HUF	4,189,371,000	28/04/2022	USD	12,630,000	Merrill Lynch International Bank, London	20,175
HUF	264,900,000	28/04/2022	USD	723,906	Standard Chartered Bank, London	75,983
HUF	450,000,000	28/04/2022	USD	1,338,914	BNP Paribas	19,900
HUF	2,400,000,000	28/04/2022	USD	7,042,960	Merrill Lynch International Bank, London	204,052
USD	4,580,618	28/04/2022	HUF	1,500,000,000	Citibank, New York	51,236
USD	12,260,000	28/04/2022	HUF	3,981,435,000	BNP Paribas	237,706
USD	13,510,000	28/04/2022	HUF	4,320,498,000	Merrill Lynch International Bank, London	463,875
USD	1,000,000	28/04/2022	HUF	321,341,320	BNP Paribas	29,682
USD	1,500,000	28/04/2022	HUF	483,536,100	Citibank, New York	39,920
USD	200,000	28/04/2022	HUF	63,285,080	UBS, London	8,905
USD	12,600,000	28/04/2022	HUF	3,924,900,000	J.P. Morgan Chase Bank, New York	748,418
USD	500,000	28/04/2022	HUF	155,603,850	Citibank, New York	30,140
USD	11,430,000	28/04/2022	HUF	3,588,731,964	Citibank, New York	593,507
EUR	263,856	29/04/2022	USD	290,360	HSBC Bank PLC	3,438
EUR	867,743	29/04/2022	USD	954,905	HSBC Bank PLC	11,305
EUR	167,400,029	29/04/2022	USD	184,214,859	HSBC Bank PLC	2,180,918
GBP	85	29/04/2022	USD	112	HSBC Bank PLC	-
USD	500,000	02/05/2022	ILS	1,586,403	UBS, London	2,667
USD	500,000	02/05/2022	ILS	1,592,910	Goldman Sachs International, London	627
MXN	1,774,212,025	05/05/2022	USD	80,944,022	Morgan Stanley, London	7,545,028
MXN	33,300,000	05/05/2022	USD	1,540,017	Standard Chartered Bank, London	120,825
MXN	177,534,064	05/05/2022	USD	8,340,000	Merrill Lynch International Bank, London	514,534
MXN	140,796,310	05/05/2022	USD	6,759,000	BNP Paribas	263,234
MXN	129,453,004	05/05/2022	USD	6,160,000	Goldman Sachs International, London	296,485
MXN	123,700,000	05/05/2022	USD	5,945,000	Merrill Lynch International Bank, London	224,553
MXN	8,900,000	05/05/2022	USD	413,451	Goldman Sachs International, London	30,437
MXN	212,845,179	05/05/2022	USD	9,900,000	Goldman Sachs International, London	715,680

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Local Debt (continued)</b>						
MXN	243,404,300	05/05/2022	USD	11,390,000	Merrill Lynch International Bank, London	749,820
MXN	115,151,061	05/05/2022	USD	5,450,000	UBS, London	293,174
USD	4,560,000	05/05/2022	TRY	67,015,356	Standard Chartered Bank, London	99,573
USD	4,570,000	05/05/2022	TRY	68,481,450	Barclays Bank, London	11,992
SGD	15,546,216	06/05/2022	USD	11,480,000	Standard Chartered Bank, London	5,724
SGD	14,743,596	06/05/2022	USD	10,783,000	Goldman Sachs International, London	109,739
SGD	948,457	06/05/2022	USD	700,000	Goldman Sachs International, London	731
USD	2,000,000	06/05/2022	SGD	2,689,620	BNP Paribas	12,878
USD	2,000,000	06/05/2022	SGD	2,705,906	Morgan Stanley, London	845
USD	1,000,000	06/05/2022	SGD	1,344,418	Standard Chartered Bank, London	6,728
USD	1,000,000	06/05/2022	SGD	1,342,254	J.P. Morgan Chase Bank, New York	8,327
CNY	364,459,153	11/05/2022	USD	56,268,010	Standard Chartered Bank, London	1,010,742
CNY	81,675,120	11/05/2022	USD	12,720,000	Standard Chartered Bank, London	116,141
CNY	106,000,000	11/05/2022	USD	16,618,327	J.P. Morgan Chase Bank, New York	40,735
CNY	187,342,763	11/05/2022	USD	29,325,000	BNP Paribas	117,969
CNY	9,579,410	11/05/2022	USD	1,500,000	Citibank, New York	5,509
USD	2,130,000	11/05/2022	CNY	13,516,149	BNP Paribas	5,789
USD	2,020,000	11/05/2022	CNY	12,831,707	BNP Paribas	3,357
USD	1,000,000	11/05/2022	CNY	6,356,380	BNP Paribas	1,025
USD	800,000	11/05/2022	CNY	5,085,920	Standard Chartered Bank, London	692
EUR	9,776,553	16/05/2022	USD	10,686,000	Merrill Lynch International Bank, London	206,927
USD	12,604,513	16/05/2022	EUR	11,000,000	Standard Chartered Bank, London	348,434
USD	979,150	16/05/2022	EUR	854,420	BNP Paribas	27,165
USD	10,750,000	16/05/2022	EUR	9,550,263	Standard Chartered Bank, London	109,203
USD	1,000,000	31/05/2022	TRY	14,905,610	Standard Chartered Bank, London	25,652
USD	700,000	31/05/2022	TRY	9,994,373	Standard Chartered Bank, London	46,689
USD	500,000	31/05/2022	TRY	7,244,185	Standard Chartered Bank, London	26,463
USD	1,100,000	31/05/2022	TRY	15,877,070	Standard Chartered Bank, London	62,150
ZAR	246,000,000	08/06/2022	USD	15,605,769	J.P. Morgan Chase Bank, New York	1,091,886
ZAR	266,200,000	08/06/2022	USD	17,197,428	J.P. Morgan Chase Bank, New York	871,336
ZAR	21,700,000	08/06/2022	USD	1,410,886	Merrill Lynch International Bank, London	62,037
ZAR	246,349,096	08/06/2022	USD	16,350,000	UBS, London	371,351
CLP	10,464,717,219	22/06/2022	USD	12,833,845	Standard Chartered Bank, London	287,599
CLP	3,021,470,000	22/06/2022	USD	3,650,000	Morgan Stanley, London	138,545
CLP	18,100,796,000	22/06/2022	USD	22,120,000	Standard Chartered Bank, London	576,130
CLP	567,161,000	22/06/2022	USD	700,000	Standard Chartered Bank, London	11,149
CLP	8,995,371,000	22/06/2022	USD	11,126,000	Merrill Lynch International Bank, London	153,068
CLP	9,027,051,000	22/06/2022	USD	11,220,000	Merrill Lynch International Bank, London	98,791
IDR	204,921,279,160	30/06/2022	USD	14,000,224	Standard Chartered Bank, London	240,755
IDR	146,509,344,000	30/06/2022	USD	9,990,000	BNP Paribas	191,649
IDR	191,890,580,000	30/06/2022	USD	13,060,000	Morgan Stanley, London	275,412
IDR	170,917,964,000	30/06/2022	USD	11,740,000	BNP Paribas	137,923
IDR	197,084,750,000	30/06/2022	USD	13,550,000	Standard Chartered Bank, London	146,380
IDR	66,460,800,000	30/06/2022	USD	4,600,000	Standard Chartered Bank, London	18,685

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Local Debt (continued)</b>						
USD	10,000,000	30/06/2022	EGP	163,300,000	Morgan Stanley, London	1,189,256
USD	5,000,000	30/06/2022	EGP	81,650,000	Morgan Stanley, London	594,628
USD	1,730,000	30/06/2022	EGP	28,224,950	Morgan Stanley, London	207,141
BRL	240,200,283	05/07/2022	USD	43,847,371	Goldman Sachs International, London	5,361,547
BRL	16,198,317	05/07/2022	USD	3,000,000	UBS, London	318,488
BRL	25,875,645	05/07/2022	USD	4,990,000	Morgan Stanley, London	311,045
BRL	44,475,314	05/07/2022	USD	8,492,031	UBS, London	619,457
BRL	6,292,440	05/07/2022	USD	1,200,000	Goldman Sachs International, London	89,108
MYR	47,379,347	21/07/2022	USD	11,175,692	Barclays Bank, London	34,718
MYR	47,386,430	21/07/2022	USD	11,180,000	Barclays Bank, London	32,086
THB	16,598,800	22/07/2022	USD	500,000	Standard Chartered Bank, London	360
INR	3,389,396,109	25/07/2022	USD	43,604,736	Morgan Stanley, London	529,806
INR	46,230,480	25/07/2022	USD	600,000	Citibank, New York	1,984
PHP	351,721,611	28/07/2022	USD	6,613,049	J.P. Morgan Chase Bank, New York	112,111
TRY	139,997,855	29/07/2022	USD	7,075,207	Standard Chartered Bank, London	1,634,776
USD	6,400,000	29/07/2022	TRY	94,361,946	Barclays Bank, London	529,261
USD	6,400,000	29/07/2022	TRY	93,807,264	Standard Chartered Bank, London	563,770
USD	6,870,066	29/07/2022	TRY	101,705,829	Barclays Bank, London	542,427
PEN	15,958,629	01/08/2022	USD	4,198,645	Citibank, New York	48,889
PEN	4,899,440	01/08/2022	USD	1,300,000	Merrill Lynch International Bank, London	4,030
KRW	82,121,572,303	04/08/2022	USD	66,842,674	Citibank, New York	832,482
KRW	13,127,637,600	04/08/2022	USD	10,692,000	Morgan Stanley, London	126,289
COP	19,696,480,000	11/08/2022	USD	5,140,000	BNP Paribas	1,230
COP	1,947,195,000	11/08/2022	USD	500,000	Deutsche Bank, London	8,262
MXN	730,676,423	15/08/2022	USD	34,435,819	Merrill Lynch International Bank, London	1,321,859
MXN	103,502,800	15/08/2022	USD	4,910,000	Merrill Lynch International Bank, London	155,197
MXN	29,658,611	15/08/2022	USD	1,400,000	Morgan Stanley, London	51,426
TRY	80,256,000	24/08/2022	USD	4,560,000	Standard Chartered Bank, London	326,870
TRY	77,314,800	24/08/2022	USD	4,560,000	Standard Chartered Bank, London	147,777
RUB	632,987,735	25/08/2022	USD	6,584,000	BNP Paribas	56,059
EGP	74,767,000	28/09/2022	USD	3,850,000	Goldman Sachs International, London	90,466
EGP	74,805,500	28/09/2022	USD	3,850,000	Citibank, New York	92,495
<b>USD</b>						<b>65,078,662</b>
USD	4,000,000	01/04/2022	RUB	343,000,000	Goldman Sachs International, London	(184,310)
KRW	97,764,385,303	04/04/2022	USD	82,500,721	UBS, London	(1,840,364)
USD	15,000,000	04/04/2022	BRL	81,892,500	Morgan Stanley, London	(2,233,452)
USD	32,000,000	04/04/2022	BRL	174,763,200	Standard Chartered Bank, London	(4,777,155)
USD	16,000,000	04/04/2022	BRL	88,633,344	Merrill Lynch International Bank, London	(2,651,994)
USD	14,562,307	04/04/2022	BRL	79,841,344	Standard Chartered Bank, London	(2,239,499)
USD	78,478,099	04/04/2022	BRL	441,816,000	Morgan Stanley, London	(14,497,627)
USD	11,650,000	04/04/2022	CLP	9,363,687,500	Standard Chartered Bank, London	(249,085)
USD	8,217,670	04/04/2022	HUF	2,800,000,000	BNP Paribas	(265,665)
USD	66,814,395	04/04/2022	KRW	82,121,572,303	Citibank, New York	(939,883)
USD	8,717,629	04/04/2022	BRL	44,475,314	UBS, London	(641,752)
KZT	9,067,359,710	07/04/2022	USD	20,240,998	Merrill Lynch International Bank	(1,019,250)
USD	797,219	11/04/2022	COP	3,191,538,188	Merrill Lynch International Bank, London	(52,172)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Local Debt (continued)</b>						
USD	2,290,000	11/04/2022	COP	9,341,826,000	Merrill Lynch International Bank, London	(196,220)
USD	500,000	11/04/2022	COP	1,999,525,000	Merrill Lynch International Bank, London	(32,151)
USD	1,500,000	11/04/2022	COP	5,974,305,000	Goldman Sachs International, London	(89,993)
USD	500,000	11/04/2022	COP	2,001,600,000	Goldman Sachs International, London	(32,703)
USD	1,000,000	11/04/2022	COP	3,962,430,000	Goldman Sachs International, London	(54,555)
USD	630,000	11/04/2022	COP	2,464,400,862	BNP Paribas	(25,872)
USD	5,180,000	11/04/2022	COP	19,638,105,200	Goldman Sachs International, London	(46,456)
RUB	5,254,345,007	13/04/2022	USD	68,219,199	Merrill Lynch International Bank, London	(5,278,838)
RUB	76,051,615	13/04/2022	USD	1,000,000	Goldman Sachs International, London	(88,999)
RUB	96,221,435	13/04/2022	USD	1,220,000	BNP Paribas	(67,390)
USD	6,584,000	13/04/2022	RUB	567,305,751	BNP Paribas	(211,600)
USD	6,584,000	13/04/2022	RUB	586,241,335	BNP Paribas	(438,424)
USD	6,610,000	13/04/2022	RUB	563,638,005	BNP Paribas	(141,665)
USD	890,000	13/04/2022	RUB	104,130,000	Goldman Sachs International, London	(357,345)
USD	1,808,200	13/04/2022	RUB	193,477,449	Merrill Lynch International Bank, London	(509,413)
USD	2,391,800	13/04/2022	RUB	255,922,551	Merrill Lynch International Bank, London	(673,827)
USD	858,784	13/04/2022	RUB	72,352,525	Goldman Sachs International, London	(7,907)
TWD	370,517,345	14/04/2022	USD	13,393,000	BNP Paribas	(454,090)
TWD	338,201,600	14/04/2022	USD	12,010,000	Barclays Bank, London	(199,594)
TWD	310,343,360	14/04/2022	USD	10,960,000	Citibank, New York	(122,437)
TWD	303,870,250	14/04/2022	USD	10,750,000	Citibank, New York	(138,486)
TWD	14,039,000	14/04/2022	USD	500,000	Goldman Sachs International, London	(9,741)
RON	6,300,000	19/04/2022	USD	1,423,603	Citibank, New York	(8,019)
RON	27,995,016	19/04/2022	USD	6,360,000	BNP Paribas	(69,635)
RON	2,932,258	19/04/2022	USD	660,000	Barclays Bank, London	(1,134)
USD	1,500,000	19/04/2022	RON	6,699,511	Goldman Sachs International, London	(5,352)
USD	630,000	19/04/2022	RON	2,823,739	Goldman Sachs International, London	(4,483)
USD	500,000	19/04/2022	RON	2,263,542	Goldman Sachs International, London	(8,609)
PLN	12,900,000	21/04/2022	USD	3,236,774	Morgan Stanley, London	(146,259)
PLN	63,000,000	21/04/2022	USD	15,778,520	Merrill Lynch International Bank, London	(685,306)
USD	1,550,000	21/04/2022	PLN	6,658,878	Barclays Bank, London	(45,299)
USD	1,000,000	21/04/2022	PLN	4,309,529	Morgan Stanley, London	(32,455)
USD	19,012,941	21/04/2022	PLN	85,500,000	Merrill Lynch International Bank, London	(1,470,706)
USD	1,000,000	21/04/2022	PLN	4,375,905	UBS, London	(48,357)
USD	6,932,768	21/04/2022	PLN	30,450,000	BNP Paribas	(362,285)
USD	7,111,119	21/04/2022	PLN	30,700,000	UBS, London	(243,828)
USD	40,115,786	21/04/2022	PLN	172,900,000	BNP Paribas	(1,306,701)
USD	14,573,312	21/04/2022	PLN	62,700,000	BNP Paribas	(448,029)
USD	2,500,000	25/04/2022	CZK	55,194,675	Citibank, New York	(7,920)
USD	1,050,000	25/04/2022	CZK	23,638,062	UBS, London	(24,059)
USD	1,050,000	25/04/2022	CZK	24,181,164	UBS, London	(48,737)
USD	1,000,000	25/04/2022	CZK	23,097,070	Morgan Stanley, London	(49,478)
USD	15,713,049	25/04/2022	CZK	352,260,000	UBS, London	(292,840)
HUF	17,729,475,782	28/04/2022	USD	54,579,103	Citibank, New York	(1,043,386)
HUF	1,045,300,000	28/04/2022	USD	3,179,686	Citibank, New York	(23,310)
HUF	3,565,317,609	28/04/2022	USD	11,430,000	Citibank, New York	(664,209)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Local Debt (continued)</b>						
HUF	3,688,776,000	28/04/2022	USD	11,700,000	BNP Paribas	(561,415)
HUF	3,518,475,000	28/04/2022	USD	10,750,000	J.P. Morgan Chase Bank, New York	(125,654)
USD	500,000	28/04/2022	HUF	166,085,550	Standard Chartered Bank, London	(1,510)
USD	10,750,000	28/04/2022	HUF	3,588,887,500	Goldman Sachs International, London	(86,963)
USD	740,000	28/04/2022	HUF	253,394,204	BNP Paribas	(25,146)
USD	1,000,000	28/04/2022	HUF	348,746,600	Barclays Bank, London	(53,071)
USD	10,761,391	28/04/2022	HUF	3,766,700,000	Merrill Lynch International Bank, London	(612,492)
USD	1,000,000	28/04/2022	HUF	336,567,200	Standard Chartered Bank, London	(16,294)
EUR	4,078	29/04/2022	USD	4,554	HSBC Bank PLC	(13)
EUR	25,990	29/04/2022	USD	29,043	HSBC Bank PLC	(104)
EUR	13,559	29/04/2022	USD	15,140	HSBC Bank PLC	(42)
EUR	2,620,071	29/04/2022	USD	2,925,535	HSBC Bank PLC	(8,151)
GBP	5,310	29/04/2022	USD	6,997	HSBC Bank PLC	(6)
ILS	29,264,889	02/05/2022	USD	9,316,643	Merrill Lynch International Bank, London	(142,185)
USD	800,000	02/05/2022	ILS	2,608,945	UBS, London	(17,897)
TRY	90,023,386	05/05/2022	USD	6,400,000	Barclays Bank, London	(408,198)
TRY	89,672,864	05/05/2022	USD	6,400,000	Standard Chartered Bank, London	(431,528)
TRY	101,705,829	05/05/2022	USD	7,204,341	Barclays Bank, London	(434,975)
USD	4,200,000	05/05/2022	MXN	87,532,607	Merrill Lynch International Bank, London	(165,700)
USD	13,400,000	05/05/2022	MXN	281,534,670	Morgan Stanley, London	(641,577)
USD	7,470,263	05/05/2022	MXN	156,856,837	BNP Paribas	(352,992)
USD	7,099,737	05/05/2022	MXN	149,342,978	BNP Paribas	(348,762)
USD	14,723,986	05/05/2022	MXN	307,148,407	BNP Paribas	(595,079)
USD	13,048,298	05/05/2022	MXN	271,900,000	Merrill Lynch International Bank, London	(512,749)
USD	3,000,000	05/05/2022	MXN	63,024,363	BNP Paribas	(143,348)
USD	4,000,000	05/05/2022	MXN	84,391,596	Goldman Sachs International, London	(209,042)
USD	760,000	05/05/2022	MXN	15,945,757	J.P. Morgan Chase Bank, New York	(35,297)
USD	500,000	05/05/2022	MXN	10,464,179	Goldman Sachs International, London	(21,902)
USD	1,500,000	05/05/2022	MXN	31,377,585	BNP Paribas	(64,961)
USD	3,110,290	05/05/2022	MXN	65,100,000	UBS, London	(136,581)
USD	1,822,835	05/05/2022	MXN	38,000,000	Goldman Sachs International, London	(72,420)
USD	35,086,580	05/05/2022	MXN	730,676,423	Merrill Lynch International Bank, London	(1,355,999)
USD	4,560,000	05/05/2022	TRY	71,364,000	Standard Chartered Bank, London	(189,866)
USD	4,560,000	05/05/2022	TRY	72,960,000	Standard Chartered Bank, London	(296,093)
USD	17,360,000	05/05/2022	MXN	356,373,562	Goldman Sachs International, London	(414,177)
USD	11,220,000	05/05/2022	MXN	229,058,106	Citibank, New York	(204,302)
SGD	65,990,020	06/05/2022	USD	49,038,929	Merrill Lynch International Bank, London	(284,741)
USD	1,150,000	06/05/2022	SGD	1,561,875	Barclays Bank, London	(3,931)
USD	1,000,000	06/05/2022	SGD	1,356,956	J.P. Morgan Chase Bank, New York	(2,534)
USD	10,686,000	06/05/2022	SGD	14,565,018	Barclays Bank, London	(74,803)
USD	1,000,000	06/05/2022	SGD	1,358,952	J.P. Morgan Chase Bank, New York	(4,010)
USD	2,990,000	11/05/2022	CNY	19,294,470	Standard Chartered Bank, London	(42,337)
USD	13,236,000	11/05/2022	CNY	85,418,526	BNP Paribas	(188,458)
USD	1,500,000	11/05/2022	CNY	9,621,905	Goldman Sachs International, London	(12,188)
USD	3,500,000	11/05/2022	CNY	22,314,355	BNP Paribas	(6,946)
USD	5,000,000	11/05/2022	CNY	32,043,950	Merrill Lynch International Bank, London	(36,058)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Local Debt (continued)</b>						
USD	1,160,000	11/05/2022	CNY	7,447,316	J.P. Morgan Chase Bank, New York	(10,427)
USD	500,000	11/05/2022	CNY	3,201,330	BNP Paribas	(3,124)
USD	2,000,000	11/05/2022	CNY	12,812,400	Barclays Bank, London	(13,609)
USD	2,500,000	11/05/2022	CNY	16,012,603	Citibank, New York	(16,556)
USD	15,415,601	11/05/2022	CNY	98,243,625	BNP Paribas	(24,462)
USD	8,694,399	11/05/2022	CNY	55,409,405	BNP Paribas	(13,796)
EUR	10,637,222	16/05/2022	USD	12,200,000	Standard Chartered Bank, London	(348,125)
TRY	201,982,395	31/05/2022	USD	15,000,000	Barclays Bank, London	(1,796,847)
USD	650,000	31/05/2022	TRY	9,979,879	Goldman Sachs International, London	(2,363)
USD	1,000,000	31/05/2022	TRY	15,496,090	Standard Chartered Bank, London	(12,946)
USD	2,710,000	08/06/2022	ZAR	42,687,573	Merrill Lynch International Bank, London	(187,489)
USD	59,573,237	08/06/2022	ZAR	923,831,979	Merrill Lynch International Bank, London	(3,133,381)
USD	4,000,000	08/06/2022	ZAR	62,682,880	Deutsche Bank, London	(254,704)
USD	1,500,000	08/06/2022	ZAR	23,647,103	Morgan Stanley, London	(105,086)
USD	1,000,000	08/06/2022	ZAR	15,558,486	Morgan Stanley, London	(56,058)
USD	45,413	08/06/2022	ZAR	700,000	UBS, London	(2,101)
USD	4,850,000	08/06/2022	ZAR	74,253,500	Merrill Lynch International Bank, London	(190,079)
USD	1,220,000	08/06/2022	ZAR	19,012,114	Citibank, New York	(70,479)
USD	5,620,000	08/06/2022	ZAR	86,163,755	Merrill Lynch International Bank, London	(228,507)
USD	700,000	08/06/2022	ZAR	10,639,766	UBS, London	(22,192)
USD	5,450,000	08/06/2022	ZAR	82,894,707	Merrill Lynch International Bank, London	(176,615)
USD	500,000	22/06/2022	CLP	416,705,570	Goldman Sachs International, London	(22,497)
USD	9,150,000	22/06/2022	CLP	7,651,230,000	Standard Chartered Bank, London	(443,684)
USD	12,360,000	22/06/2022	CLP	9,968,340,000	Standard Chartered Bank, London	(139,049)
USD	11,337,419	22/06/2022	CLP	9,363,687,500	Standard Chartered Bank, London	(403,472)
EGP	76,818,000	30/06/2022	USD	4,720,000	J.P. Morgan Chase Bank, New York	(575,335)
IDR	18,686,720,000	30/06/2022	USD	1,300,000	Merrill Lynch International Bank, London	(1,369)
USD	1,750,000	30/06/2022	IDR	25,682,825,000	BNP Paribas	(34,825)
USD	2,000,000	30/06/2022	IDR	29,041,600,000	BNP Paribas	(18,242)
USD	4,000,000	30/06/2022	IDR	58,307,200,000	BNP Paribas	(52,052)
USD	200,000	30/06/2022	IDR	2,906,760,000	BNP Paribas	(2,005)
USD	1,500,000	30/06/2022	IDR	21,850,500,000	Citibank, New York	(18,498)
USD	2,000,000	30/06/2022	IDR	28,939,800,000	BNP Paribas	(11,168)
USD	1,780,000	30/06/2022	IDR	25,836,166,000	BNP Paribas	(15,481)
USD	1,950,000	30/06/2022	IDR	28,353,195,000	Morgan Stanley, London	(20,402)
USD	2,000,000	30/06/2022	IDR	29,028,800,000	BNP Paribas	(17,353)
USD	17,710,000	30/06/2022	IDR	257,042,940,000	Standard Chartered Bank, London	(153,167)
USD	4,000,000	05/07/2022	BRL	21,903,960	Citibank, New York	(487,381)
USD	4,850,000	05/07/2022	BRL	25,481,900	Goldman Sachs International, London	(370,380)
USD	1,580,000	05/07/2022	BRL	8,570,868	Citibank, New York	(175,881)
USD	1,000,000	05/07/2022	BRL	5,353,340	J.P. Morgan Chase Bank, New York	(96,718)
USD	19,420,000	05/07/2022	BRL	102,450,210	Citibank, New York	(1,568,585)
USD	9,700,000	05/07/2022	BRL	50,729,060	Citibank, New York	(692,670)
UAH	103,824,000	19/07/2022	USD	3,360,000	Morgan Stanley, London	(327,094)
MYR	66,469,614	21/07/2022	USD	15,882,823	Barclays Bank, London	(155,472)
MYR	4,636,500	21/07/2022	USD	1,100,000	Barclays Bank, London	(2,959)
THB	2,001,226,185	25/07/2022	USD	60,759,213	Standard Chartered Bank, London	(426,373)
USD	700,000	28/07/2022	PHP	37,095,100	Standard Chartered Bank, London	(9,284)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Local Debt (continued)</b>						
TRY	9,618,530	29/07/2022	USD	652,625	Standard Chartered Bank, London	(54,207)
TRY	33,550,000	29/07/2022	USD	2,268,731	Standard Chartered Bank, London	(181,414)
TRY	38,493,024	29/07/2022	USD	2,416,302	Standard Chartered Bank, London	(21,454)
TRY	33,684,559	29/07/2022	USD	2,176,849	Standard Chartered Bank, London	(81,160)
TRY	34,531,071	29/07/2022	USD	2,176,849	Standard Chartered Bank, London	(28,494)
KRW	605,425,000	04/08/2022	USD	500,000	Citibank, New York	(1,078)
USD	8,166,689	04/08/2022	HUF	2,800,000,000	BNP Paribas	(171,360)
USD	3,900,000	11/08/2022	ARS	570,375,000	Goldman Sachs International, London	(440,366)
USD	586,687	11/08/2022	COP	2,266,743,150	Standard Chartered Bank, London	(4,984)
TWD	937,449,037	15/08/2022	USD	33,219,314	Standard Chartered Bank, London	(234,481)
USD	4,850,000	15/08/2022	MXN	101,756,254	Goldman Sachs International, London	(129,725)
USD	2,130,000	15/08/2022	MXN	45,215,538	Barclays Bank, London	(82,748)
USD	12,568,934	15/08/2022	MXN	265,070,000	Goldman Sachs International, London	(403,001)
TRY	72,168,156	24/08/2022	USD	4,560,000	Standard Chartered Bank, London	(165,607)
TRY	74,193,950	24/08/2022	USD	4,570,000	Barclays Bank, London	(52,255)
RUB	614,052,151	25/08/2022	USD	6,584,000	BNP Paribas	(142,576)
RUB	604,752,205	25/08/2022	USD	6,610,000	BNP Paribas	(266,133)
USD	3,000,000	25/08/2022	RUB	402,000,000	J.P. Morgan Chase Bank, New York	(1,216,991)
USD	1,100,000	25/08/2022	RUB	168,135,000	Deutsche Bank, London	(663,741)
USD	1,000,000	25/08/2022	RUB	123,000,000	Goldman Sachs International, London	(290,273)
USD	4,260,000	25/08/2022	RUB	510,987,000	BNP Paribas	(1,100,268)
USD	1,000,000	25/08/2022	RUB	119,000,000	BNP Paribas	(248,313)
USD	1,000,000	25/08/2022	RUB	124,000,000	BNP Paribas	(300,763)
USD	3,197,091	25/08/2022	RUB	395,480,132	Standard Chartered Bank, London	(951,507)
USD	79,224	25/08/2022	RUB	9,189,959	Goldman Sachs International, London	(17,179)
EGP	73,983,000	28/09/2022	USD	3,900,000	J.P. Morgan Chase Bank, New York	(853)
USD	1,400,000	28/09/2022	ARS	211,540,000	Merrill Lynch International Bank, London	(123,839)
USD	4,800,000	25/11/2022	ARS	822,720,000	J.P. Morgan Chase Bank, New York	(754,493)
<b>USD</b>						<b>(78,192,412)</b>
<b>Global ESG Corporate Bond (launched as at 21 June 2021)</b>						
EUR	800,000	13/04/2022	USD	880,446	UBS	9,912
USD	26,192,400	13/04/2022	EUR	23,000,000	UBS	594,617
EUR	2,108,165	29/04/2022	USD	2,319,924	HSBC Bank PLC	27,466
EUR	110,721	29/04/2022	USD	122,012	HSBC Bank PLC	1,273
EUR	83,772	29/04/2022	USD	92,101	HSBC Bank PLC	1,177
GBP	33,023	29/04/2022	USD	43,202	HSBC Bank PLC	271
GBP	68,566	29/04/2022	USD	90,060	HSBC Bank PLC	202
<b>USD</b>						<b>634,918</b>
EUR	600,000	13/04/2022	USD	671,184	Bank of America	(3,416)
USD	25,318,547	13/04/2022	EUR	23,000,000	Bank of America	(279,236)
GBP	49,823,623	29/04/2022	USD	65,646,957	HSBC Bank PLC	(57,023)
GBP	8,318,486	29/04/2022	USD	10,964,937	HSBC Bank PLC	(14,129)
GBP	281,503	29/04/2022	USD	371,298	HSBC Bank PLC	(716)
GBP	149,314	29/04/2022	USD	196,657	HSBC Bank PLC	(94)
USD	17,943,672	29/04/2022	GBP	13,641,000	HSBC, Sheffield	(13,921)



# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global ESG Corporate Bond (launched as at 21 June 2021) (continued)</b>					
USD	1,287,132	29/04/2022	GBP	NATWEST Markets	(4,298)
USD	29,702,589	18/05/2022	EUR	Crédit Agricole	(382,984)
				<b>USD</b>	<b>(755,817)</b>
<b>Global Government Bond</b>					
AUD	18,223,000	07/04/2022	USD	NATWEST Markets	390,296
AUD	3,950,000	07/04/2022	USD	NATWEST Markets	7,255
CAD	3,680,000	07/04/2022	USD	NATWEST Markets	67,889
JPY	399,059,142	28/04/2022	USD	HSBC Bank PLC	6,978
JPY	343,498,190	28/04/2022	USD	HSBC Bank PLC	6,006
JPY	7,368,799	28/04/2022	USD	HSBC Bank PLC	651
JPY	19,830,989,858	28/04/2022	USD	HSBC Bank PLC	346,749
JPY	13,511,348	28/04/2022	USD	HSBC Bank PLC	568
AUD	3,852,725	29/04/2022	USD	HSBC Bank PLC	10,845
AUD	100,148	29/04/2022	USD	HSBC Bank PLC	47
AUD	4,264	29/04/2022	USD	HSBC Bank PLC	3
CHF	4,122,747	29/04/2022	USD	HSBC Bank PLC	60,372
CHF	87,972	29/04/2022	USD	HSBC Bank PLC	1,061
EUR	206,669	29/04/2022	USD	HSBC Bank PLC	2,693
EUR	187,328,507	29/04/2022	USD	HSBC Bank PLC	2,440,549
EUR	551,430	29/04/2022	USD	HSBC Bank PLC	6,340
EUR	25,948	29/04/2022	USD	HSBC Bank PLC	364
EUR	25,824	29/04/2022	USD	HSBC Bank PLC	398
EUR	323,413	29/04/2022	USD	HSBC Bank PLC	738
EUR	1,062,887	29/04/2022	USD	HSBC Bank PLC	13,847
GBP	93,931	29/04/2022	USD	HSBC Bank PLC	772
GBP	54,935	29/04/2022	USD	HSBC Bank PLC	162
SGD	26,661,185	29/04/2022	USD	HSBC Bank PLC	62,237
USD	68,866	29/04/2022	GBP	HSBC Bank PLC	33
EUR	89,750,000	09/05/2022	USD	Crédit Agricole, London	2,084,305
EUR	28,480,000	09/05/2022	USD	HSBC, Sheffield	224,675
EUR	4,700,000	09/05/2022	USD	NATWEST Markets	73,056
EUR	44,400,000	09/05/2022	USD	HSBC, Sheffield	546,868
EUR	7,400,000	09/05/2022	USD	HSBC, Sheffield	76,293
EUR	13,100,000	09/05/2022	USD	HSBC, Sheffield	107,877
GBP	34,180,000	10/05/2022	USD	HSBC, Sheffield	220,570
GBP	3,230,000	10/05/2022	USD	Crédit Agricole, London	1,264
GBP	1,660,000	10/05/2022	USD	UBS, London	20,885
GBP	12,060,000	10/05/2022	USD	HSBC, Sheffield	157,146
GBP	6,500,000	10/05/2022	USD	Crédit Agricole, London	51,282
JPY	2,585,000,000	10/05/2022	USD	NATWEST Markets	40,736
JPY	1,045,000,000	10/05/2022	USD	Crédit Agricole, London	162,033
USD	228,881,398	10/05/2022	GBP	Crédit Agricole, London	2,464,832
USD	309,878,175	10/05/2022	JPY	HSBC, Sheffield	15,501,606
USD	309,853,874	10/05/2022	JPY	NATWEST Markets	15,518,529
USD	3,529,590	23/05/2022	SEK	UBS, London	6,321

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Government Bond (continued)</b>						
USD	11,419,537	23/05/2022	DKK	74,500,000	HSBC, Sheffield	257,266
<b>USD</b>						<b>40,942,397</b>
USD	59,501,349	07/04/2022	AUD	83,500,000	Crédit Agricole, London	(3,205,212)
USD	81,922,716	07/04/2022	CAD	103,960,000	Citibank, London	(1,307,274)
USD	17,875	28/04/2022	JPY	2,172,113	HSBC Bank PLC	(29)
EUR	37,519	29/04/2022	USD	41,926	HSBC Bank PLC	(150)
GBP	367,306,844	29/04/2022	USD	483,958,723	HSBC Bank PLC	(420,383)
GBP	1,295,009	29/04/2022	USD	1,707,005	HSBC Bank PLC	(2,200)
GBP	394,691	29/04/2022	USD	520,591	HSBC Bank PLC	(1,003)
SGD	140,818	29/04/2022	USD	104,107	HSBC Bank PLC	(68)
USD	336,024,093	09/05/2022	EUR	302,845,000	Crédit Agricole, London	(1,305,520)
USD	336,185,469	09/05/2022	EUR	303,000,000	NATWEST Markets	(1,316,793)
GBP	1,500,000	10/05/2022	USD	1,978,113	NATWEST Markets	(3,550)
JPY	9,680,000,000	10/05/2022	USD	83,815,329	NATWEST Markets	(4,006,754)
JPY	3,887,000,000	10/05/2022	USD	33,553,939	Crédit Agricole, London	(1,506,838)
JPY	1,533,000,000	10/05/2022	USD	13,012,978	J.P. Morgan Chase, London	(373,872)
JPY	2,887,000,000	10/05/2022	USD	24,490,719	J.P. Morgan Chase, London	(688,306)
CAD	42,672,000	31/05/2022	USD	34,201,996	Crédit Agricole, London	(43,292)
USD	34,237,839	31/05/2022	GBP	26,030,000	Crédit Agricole, London	(25,087)
EUR	30,700,000	30/06/2022	USD	34,377,584	Crédit Agricole, London	(99,839)
<b>USD</b>						<b>(14,306,170)</b>
<b>Global Green Bond (launched as at 12 January 2022)</b>						
EUR	790,000	01/04/2022	USD	889,170	Bank of America	(10,255)
USD	11,035,650	27/04/2022	EUR	10,000,000	Bank of America	(98,441)
<b>USD</b>						<b>(108,696)</b>
<b>Global High Income Bond</b>						
CLP	1,125,250,000	04/04/2022	USD	1,381,760	Standard Chartered Bank, London	48,173
USD	24,673,396	04/04/2022	EUR	21,971,000	Morgan Stanley, London	227,356
COP	5,494,438,290	11/04/2022	USD	1,450,321	Standard Chartered Bank, London	11,961
COP	3,520,050,000	11/04/2022	USD	930,000	Merrill Lynch International Bank, London	6,821
USD	117,237,000	13/04/2022	EUR	103,000,000	Barclays Bank, London	2,603,448
ARS	76,890,000	18/04/2022	USD	659,717	Goldman Sachs International, London	20,598
AUD	154,846,746	29/04/2022	USD	115,881,111	HSBC Bank PLC	435,883
AUD	76,558	29/04/2022	USD	57,472	HSBC Bank PLC	36
AUD	15	29/04/2022	USD	11	HSBC Bank PLC	-
AUD	807,469	29/04/2022	USD	603,943	HSBC Bank PLC	2,607
CAD	1,747,411	29/04/2022	USD	1,389,188	HSBC Bank PLC	9,627
CAD	15,250	29/04/2022	USD	12,175	HSBC Bank PLC	33
CNH	147,639,583	29/04/2022	USD	23,080,654	HSBC Bank PLC	141,576
EUR	3,062,051	29/04/2022	USD	3,369,625	HSBC Bank PLC	39,893
EUR	113,502	29/04/2022	USD	124,903	HSBC Bank PLC	1,479
EUR	144,610	29/04/2022	USD	159,135	HSBC Bank PLC	1,884
EUR	6,075,003	29/04/2022	USD	6,685,219	HSBC Bank PLC	79,146
EUR	11,848,354	29/04/2022	USD	13,038,486	HSBC Bank PLC	154,363

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global High Income Bond (continued)</b>						
EUR	9,235,339	29/04/2022	USD	10,163,001	HSBC Bank PLC	120,320
EUR	48,444	29/04/2022	USD	53,310	HSBC Bank PLC	631
GBP	15,417	29/04/2022	USD	20,216	HSBC Bank PLC	79
SGD	5,041,492	29/04/2022	USD	3,713,013	HSBC Bank PLC	11,769
SGD	43,369	29/04/2022	USD	32,030	HSBC Bank PLC	12
SGD	36,105,632	29/04/2022	USD	26,591,470	HSBC Bank PLC	84,283
SGD	10,000	29/04/2022	USD	7,362	HSBC Bank PLC	26
USD	11,805,066	29/04/2022	AUD	15,700,000	HSBC, Sheffield	11,619
COP	3,520,050,000	11/05/2022	USD	931,664	Deutsche Bank, London	1,239
USD	13,686,662	16/05/2022	EUR	11,943,169	BNP Paribas	379,715
CLP	1,118,324,500	22/06/2022	USD	1,390,000	Merrill Lynch International Bank, London	12,239
BRL	7,523,180	05/07/2022	USD	1,422,420	Merrill Lynch International Bank, London	118,825
COP	1,974,388,000	11/08/2022	USD	506,181	Morgan Stanley, London	9,180
COP	3,520,050,000	11/08/2022	USD	901,426	Morgan Stanley, London	17,387
ARS	54,000,000	23/11/2022	USD	353,982	Goldman Sachs International, London	11,386
<b>USD</b>						<b>4,563,594</b>
USD	1,400,000	04/04/2022	CLP	1,125,250,000	Standard Chartered Bank, London	(29,933)
USD	708,642	11/04/2022	COP	2,766,538,290	Standard Chartered Bank, London	(27,641)
USD	700,000	11/04/2022	COP	2,727,900,000	Standard Chartered Bank, London	(25,999)
USD	935,872	11/04/2022	COP	3,520,050,000	Deutsche Bank, London	(949)
EUR	3,000,000	13/04/2022	USD	3,359,239	J.P. Morgan Chase Bank, New York	(20,398)
EUR	1,400,000	13/04/2022	USD	1,558,900	Bank of America	(774)
USD	600,000	18/04/2022	ARS	76,890,000	Goldman Sachs International, London	(80,315)
AUD	980	29/04/2022	USD	738	HSBC Bank PLC	(2)
EUR	25,383	29/04/2022	USD	28,273	HSBC Bank PLC	(10)
EUR	941	29/04/2022	USD	1,048	HSBC Bank PLC	-
EUR	1,190	29/04/2022	USD	1,326	HSBC Bank PLC	(1)
EUR	50,378	29/04/2022	USD	56,115	HSBC Bank PLC	(20)
EUR	65,095	29/04/2022	USD	72,508	HSBC Bank PLC	(26)
EUR	78,402	29/04/2022	USD	87,330	HSBC Bank PLC	(31)
EUR	407	29/04/2022	USD	454	HSBC Bank PLC	-
GBP	1,787,071	29/04/2022	USD	2,354,621	HSBC Bank PLC	(2,045)
USD	91,861	29/04/2022	EUR	83,657	HSBC Bank PLC	(1,289)
USD	36,813	29/04/2022	SGD	50,002	HSBC Bank PLC	(130)
USD	8,370	29/04/2022	SGD	11,397	HSBC Bank PLC	(50)
USD	83,417	29/04/2022	SGD	113,100	HSBC Bank PLC	(144)
USD	67,845	29/04/2022	CNH	433,873	HSBC Bank PLC	(399)
USD	10,333	29/04/2022	CNH	66,135	HSBC Bank PLC	(69)
USD	11,135	29/04/2022	CNH	70,889	HSBC Bank PLC	(15)
USD	1,016	29/04/2022	AUD	1,358	HSBC Bank PLC	(4)
USD	27,518,978	29/04/2022	EUR	25,050,000	HSBC, Sheffield	(373,575)
USD	16,605,339	29/04/2022	GBP	12,650,000	HSBC, Sheffield	(47,659)
USD	24,402,981	04/05/2022	EUR	21,971,000	Barclays Bank, London	(64,810)
USD	915,907	11/05/2022	COP	3,520,050,000	Morgan Stanley, London	(16,996)
USD	106,772,391	18/05/2022	EUR	97,000,000	Société Générale, Paris	(1,312,815)
USD	2,200,061	18/05/2022	EUR	2,000,000	Crédit Agricole	(28,500)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global High Income Bond (continued)</b>						
USD	1,362,437	22/06/2022	CLP	1,125,250,000	Standard Chartered Bank, London	(48,486)
USD	1,450,000	05/07/2022	BRL	7,523,180	Morgan Stanley, London	(91,245)
USD	1,422,092	11/08/2022	COP	5,494,438,290	Standard Chartered Bank, London	(12,081)
USD	1,000,000	23/11/2022	ARS	169,000,000	Goldman Sachs International, London	(143,468)
					<b>USD</b>	<b>(2,329,879)</b>
<b>Global High Yield Bond</b>						
USD	24,106,366	04/04/2022	EUR	21,468,943	Morgan Stanley, London	218,941
EUR	1,100,000	13/04/2022	USD	1,217,695	Barclays Bank, London	6,547
EUR	1,300,000	13/04/2022	USD	1,438,584	Barclays Bank, London	8,248
EUR	850,000	13/04/2022	USD	934,713	Barclays Bank, London	11,292
EUR	300,000	13/04/2022	USD	329,484	J.P. Morgan Chase Bank, New York	4,400
EUR	500,000	13/04/2022	USD	551,102	Barclays Bank, London	5,371
USD	92,638,683	13/04/2022	EUR	81,750,000	Barclays Bank, London	1,655,257
JPY	742,698,567	28/04/2022	USD	6,108,723	HSBC Bank PLC	12,986
JPY	17,399,555	28/04/2022	USD	142,649	HSBC Bank PLC	768
JPY	29,522,775	28/04/2022	USD	242,826	HSBC Bank PLC	516
JPY	209,087	28/04/2022	USD	1,712	HSBC Bank PLC	12
JPY	367,168,823	28/04/2022	USD	3,019,977	HSBC Bank PLC	6,420
AUD	22,061,659	29/04/2022	USD	16,510,063	HSBC Bank PLC	62,102
AUD	260	29/04/2022	USD	195	HSBC Bank PLC	-
AUD	2,196,607	29/04/2022	USD	1,643,853	HSBC Bank PLC	6,183
CAD	629,859	29/04/2022	USD	500,737	HSBC Bank PLC	3,470
CAD	4,477	29/04/2022	USD	3,574	HSBC Bank PLC	10
CHF	2,972,443	29/04/2022	USD	3,189,248	HSBC Bank PLC	43,528
CHF	89,031	29/04/2022	USD	95,755	HSBC Bank PLC	1,074
CNH	19,338,003	29/04/2022	USD	3,023,131	HSBC Bank PLC	18,544
EUR	19,236	29/04/2022	USD	21,168	HSBC Bank PLC	251
EUR	10,031,491	29/04/2022	USD	11,039,125	HSBC Bank PLC	130,692
EUR	9,895	29/04/2022	USD	10,866	HSBC Bank PLC	152
EUR	4,874,723	29/04/2022	USD	5,364,374	HSBC Bank PLC	63,509
EUR	92,261,818	29/04/2022	USD	101,529,241	HSBC Bank PLC	1,202,004
EUR	762,529	29/04/2022	USD	840,291	HSBC Bank PLC	8,767
EUR	62,682	29/04/2022	USD	68,914	HSBC Bank PLC	880
EUR	14,662	29/04/2022	USD	16,292	HSBC Bank PLC	33
EUR	40,432,969	29/04/2022	USD	44,494,340	HSBC Bank PLC	526,768
GBP	130	29/04/2022	USD	170	HSBC Bank PLC	1
GBP	115,303	29/04/2022	USD	150,843	HSBC Bank PLC	948
GBP	158,325	29/04/2022	USD	207,959	HSBC Bank PLC	467
GBP	177	29/04/2022	USD	232	HSBC Bank PLC	1
SGD	12,100,319	29/04/2022	USD	8,911,775	HSBC Bank PLC	28,246
SGD	53,769	29/04/2022	USD	39,607	HSBC Bank PLC	119
USD	118,102	29/04/2022	EUR	105,687	HSBC Bank PLC	422
USD	648,006	29/04/2022	EUR	581,759	HSBC Bank PLC	232
USD	30,983	29/04/2022	EUR	27,726	HSBC Bank PLC	111
USD	110,086	29/04/2022	AUD	146,256	HSBC Bank PLC	222

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global High Yield Bond (continued)</b>						
EUR	480,000	18/05/2022	USD	531,360	Bank of America	3,494
EUR	1,000,000	18/05/2022	USD	1,102,413	Bank of America	11,868
					<b>USD</b>	<b>4,044,856</b>
EUR	1,000,000	13/04/2022	USD	1,135,741	Bank of America	(22,794)
EUR	1,000,000	13/04/2022	USD	1,120,086	Bank of America	(7,139)
USD	665,640	13/04/2022	EUR	600,000	Bank of America	(2,128)
USD	541,902	13/04/2022	EUR	500,000	Crédit Agricole	(14,571)
USD	218,165	13/04/2022	EUR	200,000	Barclays Bank, London	(4,425)
USD	385,786	13/04/2022	EUR	350,000	Bank of America	(3,745)
USD	1,714,919	13/04/2022	EUR	1,550,000	Bank of America	(10,149)
USD	20,081	28/04/2022	JPY	2,452,777	HSBC Bank PLC	(136)
EUR	128	29/04/2022	USD	142	HSBC Bank PLC	-
EUR	68,159	29/04/2022	USD	75,920	HSBC Bank PLC	(27)
EUR	123,351	29/04/2022	USD	137,841	HSBC Bank PLC	(493)
EUR	279,834	29/04/2022	USD	311,700	HSBC Bank PLC	(112)
GBP	768,601	29/04/2022	USD	1,012,698	HSBC Bank PLC	(880)
GBP	500	29/04/2022	USD	659	HSBC Bank PLC	(1)
GBP	450,000	29/04/2022	USD	592,683	HSBC Bank PLC	(284)
GBP	327,740,070	29/04/2022	USD	431,826,056	HSBC Bank PLC	(375,099)
GBP	875,293	29/04/2022	USD	1,153,760	HSBC Bank PLC	(1,487)
GBP	164,325	29/04/2022	USD	216,742	HSBC Bank PLC	(418)
GBP	98,269	29/04/2022	USD	129,427	HSBC Bank PLC	(62)
GBP	24,497	29/04/2022	USD	32,276	HSBC Bank PLC	(28)
SGD	97,507	29/04/2022	USD	72,087	HSBC Bank PLC	(47)
USD	25,894	29/04/2022	EUR	23,552	HSBC Bank PLC	(331)
USD	10,483	29/04/2022	EUR	9,513	HSBC Bank PLC	(109)
USD	11,859	29/04/2022	EUR	10,800	HSBC Bank PLC	(166)
USD	2,631,077	29/04/2022	GBP	2,006,469	HSBC Bank PLC	(10,324)
USD	20,517	29/04/2022	CHF	18,950	HSBC Bank PLC	(93)
USD	51,803	29/04/2022	SGD	70,142	HSBC Bank PLC	(19)
USD	613	29/04/2022	AUD	820	HSBC Bank PLC	(3)
USD	25,250	29/04/2022	AUD	33,645	HSBC Bank PLC	(23)
USD	8,900	29/04/2022	AUD	11,900	HSBC Bank PLC	(39)
USD	23,839,975	04/05/2022	EUR	21,468,943	Merrill Lynch International Bank, London	(68,705)
EUR	800,000	18/05/2022	USD	892,516	Bank of America	(1,091)
EUR	200,000	18/05/2022	USD	223,430	Crédit Agricole	(574)
USD	91,950,818	18/05/2022	EUR	83,500,000	Société Générale, Paris	(1,091,602)
					<b>USD</b>	<b>(1,617,104)</b>

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global High Yield ESG Bond (launched as at 21 June 2021)</b>						
USD	3,964,993	13/04/2022	EUR	3,500,000	UBS	69,678
CHF	4,190	29/04/2022	USD	4,496	HSBC Bank PLC	61
CHF	26	29/04/2022	USD	28	HSBC Bank PLC	-
CHF	842,586	29/04/2022	USD	904,043	HSBC Bank PLC	12,339
CHF	5,291	29/04/2022	USD	5,729	HSBC Bank PLC	26
EUR	3,851	29/04/2022	USD	4,237	HSBC Bank PLC	50
EUR	773,960	29/04/2022	USD	851,702	HSBC Bank PLC	10,083
GBP	22	29/04/2022	USD	28	HSBC Bank PLC	-
GBP	4,406	29/04/2022	USD	5,778	HSBC Bank PLC	23
					<b>USD</b>	<b>92,260</b>
EUR	80,000	13/04/2022	USD	90,859	Bank of America	(1,823)
EUR	100,000	13/04/2022	USD	111,921	J.P. Morgan Chase Bank, New York	(626)
EUR	250,000	13/04/2022	USD	280,311	Bank of America	(2,074)
USD	64,166	13/04/2022	EUR	58,000	Bank of America	(385)
USD	178,038	13/04/2022	EUR	160,000	Bank of America	(34)
EUR	24	29/04/2022	USD	26	HSBC Bank PLC	-
EUR	4,865	29/04/2022	USD	5,419	HSBC Bank PLC	(2)
GBP	3,329	29/04/2022	USD	4,386	HSBC Bank PLC	(4)
GBP	667,962	29/04/2022	USD	880,098	HSBC Bank PLC	(764)
USD	3,579,943	18/05/2022	EUR	3,250,000	UBS	(41,468)
					<b>USD</b>	<b>(47,180)</b>
<b>Global High Yield Securitised Credit Bond</b>						
JPY	762,972,415	28/04/2022	USD	6,275,476	HSBC Bank PLC	(96,031)
EUR	8,760,234	29/04/2022	USD	9,640,173	HSBC Bank PLC	(21,269)
					<b>USD</b>	<b>(117,300)</b>
<b>Global Inflation Linked Bond</b>						
AUD	2,410,000	07/04/2022	USD	1,729,264	Crédit Agricole, London	80,590
AUD	300,000	07/04/2022	USD	224,868	Crédit Agricole, London	425
CAD	780,000	07/04/2022	USD	614,680	UBS, London	9,785
CAD	335,000	07/04/2022	USD	267,406	NATWEST Markets	794
EUR	1,550,000	07/04/2022	USD	1,700,563	Crédit Agricole, London	24,199
EUR	480,000	07/04/2022	USD	528,162	Crédit Agricole, London	5,958
EUR	270,000	07/04/2022	USD	297,644	HSBC, Sheffield	2,799

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Inflation Linked Bond (continued)</b>						
EUR	500,000	07/04/2022	USD	549,366	HSBC, Sheffield	7,009
USD	2,040,879	07/04/2022	EUR	1,810,000	J.P. Morgan Chase, London	26,803
USD	74,840,140	07/04/2022	EUR	66,260,000	NATWEST Markets	1,109,378
USD	34,360	07/04/2022	EUR	30,000	UBS, London	978
USD	874,751	07/04/2022	EUR	785,000	UBS, London	1,243
GBP	506,000	08/04/2022	USD	659,836	UBS, London	6,372
GBP	170,000	08/04/2022	USD	221,554	HSBC, Sheffield	2,271
USD	1,376,032	08/04/2022	GBP	1,020,000	UBS, London	33,082
USD	48,149,295	08/04/2022	GBP	35,508,000	Crédit Agricole, London	1,398,852
USD	7,389,908	08/04/2022	JPY	848,040,000	UBS, London	402,459
USD	438,134	08/04/2022	GBP	324,000	UBS, London	11,550
USD	440,801	08/04/2022	GBP	325,000	J.P. Morgan Chase, London	12,901
USD	4,012,336	08/04/2022	GBP	2,965,000	UBS, London	108,566
EUR	8,681,357	29/04/2022	USD	9,553,373	HSBC Bank PLC	113,102
EUR	7,671	29/04/2022	USD	8,434	HSBC Bank PLC	108
EUR	4,463,977	29/04/2022	USD	4,912,370	HSBC Bank PLC	58,157
EUR	3,253,832	29/04/2022	USD	3,580,669	HSBC Bank PLC	42,392
EUR	1,500	29/04/2022	USD	1,653	HSBC Bank PLC	17
EUR	4,559,788	29/04/2022	USD	5,017,805	HSBC Bank PLC	59,406
EUR	74,114	29/04/2022	USD	81,672	HSBC Bank PLC	852
EUR	31,106	29/04/2022	USD	34,199	HSBC Bank PLC	437
EUR	11	29/04/2022	USD	12	HSBC Bank PLC	-
EUR	112,067,643	29/04/2022	USD	123,324,502	HSBC Bank PLC	1,460,037
EUR	1,723	29/04/2022	USD	1,899	HSBC Bank PLC	20
EUR	1,223,112	29/04/2022	USD	1,345,970	HSBC Bank PLC	15,935
EUR	15,905,090	29/04/2022	USD	17,502,709	HSBC Bank PLC	207,214
SGD	306,508	29/04/2022	USD	225,740	HSBC Bank PLC	715
USD	22,919	29/04/2022	EUR	20,510	HSBC Bank PLC	82
USD	18,723	29/04/2022	EUR	16,809	HSBC Bank PLC	7
SEK	5,735,000	23/05/2022	USD	578,946	NATWEST Markets	37,089
USD	5,455,799	23/05/2022	SEK	50,700,000	UBS, London	9,771
<b>USD</b>						<b>5,251,355</b>
AUD	600,000	07/04/2022	USD	451,115	J.P. Morgan Chase, London	(529)
EUR	3,950,000	07/04/2022	USD	4,521,470	UBS, London	(126,111)
EUR	1,330,000	07/04/2022	USD	1,523,018	HSBC, Sheffield	(43,061)
EUR	320,000	07/04/2022	USD	365,175	UBS, London	(9,095)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Inflation Linked Bond (continued)</b>						
EUR	90,000	07/04/2022	USD	101,946	HSBC, Sheffield	(1,799)
EUR	624,000	07/04/2022	USD	702,359	HSBC, Sheffield	(8,003)
USD	7,019,021	07/04/2022	AUD	9,850,000	Crédit Agricole, London	(378,100)
USD	10,898,337	07/04/2022	CAD	13,830,000	Citibank, London	(173,909)
USD	342,902	07/04/2022	CAD	437,000	HSBC, Sheffield	(6,959)
USD	5,188,547	07/04/2022	AUD	7,090,000	HSBC, Sheffield	(135,878)
USD	3,034,445	07/04/2022	EUR	2,780,000	Crédit Agricole, London	(58,998)
GBP	385,000	08/04/2022	USD	520,637	J.P. Morgan Chase, London	(13,740)
GBP	630,000	08/04/2022	USD	855,359	NATWEST Markets	(25,890)
GBP	200,000	08/04/2022	USD	269,123	Crédit Agricole, London	(5,800)
GBP	4,110,000	08/04/2022	USD	5,497,906	HSBC, Sheffield	(86,609)
GBP	430,000	08/04/2022	USD	566,547	UBS, London	(402)
GBP	1,240,000	08/04/2022	USD	1,635,652	HSBC, Sheffield	(3,047)
JPY	31,710,000	08/04/2022	USD	275,172	Crédit Agricole, London	(13,897)
JPY	53,560,000	08/04/2022	USD	464,689	NATWEST Markets	(23,380)
EUR	2,324	29/04/2022	USD	2,597	HSBC Bank PLC	(9)
GBP	24,513	29/04/2022	USD	32,298	HSBC Bank PLC	(28)
USD	2,363	29/04/2022	EUR	2,149	HSBC Bank PLC	(30)
USD	7	29/04/2022	EUR	6	HSBC Bank PLC	-
USD	726	29/04/2022	EUR	661	HSBC Bank PLC	(10)
USD	3,161	29/04/2022	EUR	2,875	HSBC Bank PLC	(40)
USD	3,128	29/04/2022	EUR	2,815	HSBC Bank PLC	(6)
USD	436	29/04/2022	GBP	333	HSBC Bank PLC	(2)
USD	3,010	29/04/2022	SGD	4,075	HSBC Bank PLC	(1)
USD	2,676,208	23/05/2022	NZD	4,000,000	NATWEST Markets	(103,827)
USD	2,353,674	23/05/2022	MXN	48,500,000	Crédit Agricole, London	(57,533)
CAD	4,007,000	31/05/2022	USD	3,211,647	Crédit Agricole, London	(4,065)
USD	3,209,386	31/05/2022	GBP	2,440,000	Crédit Agricole, London	(2,352)
EUR	2,900,000	30/06/2022	USD	3,247,394	Crédit Agricole, London	(9,431)
<b>USD</b>						<b>(1,292,541)</b>
<b>Global Investment Grade Securitised Credit Bond</b>						
JPY	990,102,370	28/04/2022	USD	8,143,629	HSBC Bank PLC	17,312
JPY	2,682,556,720	28/04/2022	USD	22,064,128	HSBC Bank PLC	46,905
JPY	29,635,142	28/04/2022	USD	243,750	HSBC Bank PLC	518
AUD	844,643	29/04/2022	USD	632,097	HSBC Bank PLC	2,378
AUD	1,952,696	29/04/2022	USD	1,461,320	HSBC Bank PLC	5,497
CHF	2,851,693	29/04/2022	USD	3,059,691	HSBC Bank PLC	41,759
CNH	944,815	29/04/2022	USD	147,704	HSBC Bank PLC	906
EUR	831	29/04/2022	USD	915	HSBC Bank PLC	11
EUR	852	29/04/2022	USD	938	HSBC Bank PLC	11
EUR	59,587,496	29/04/2022	USD	65,572,882	HSBC Bank PLC	776,317
EUR	844	29/04/2022	USD	929	HSBC Bank PLC	11
EUR	188,248	29/04/2022	USD	207,157	HSBC Bank PLC	2,453
EUR	123,947,405	29/04/2022	USD	136,397,550	HSBC Bank PLC	1,614,809
EUR	31,876	29/04/2022	USD	35,045	HSBC Bank PLC	448



# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Investment Grade Securitised Credit Bond (continued)</b>						
EUR	22,555	29/04/2022	USD	24,767	HSBC Bank PLC	347
EUR	87,046	29/04/2022	USD	96,725	HSBC Bank PLC	199
GBP	10,082	29/04/2022	USD	13,190	HSBC Bank PLC	83
GBP	67,195	29/04/2022	USD	88,259	HSBC Bank PLC	198
GBP	5,065	29/04/2022	USD	6,627	HSBC Bank PLC	42
GBP	970	29/04/2022	USD	1,274	HSBC Bank PLC	3
SGD	1,394	29/04/2022	USD	1,026	HSBC Bank PLC	3
SGD	15,537,786	29/04/2022	USD	11,443,438	HSBC Bank PLC	36,271
SGD	341,282	29/04/2022	USD	251,351	HSBC Bank PLC	797
USD	9,430	29/04/2022	GBP	7,154	HSBC Bank PLC	12
USD	718	29/04/2022	GBP	545	HSBC Bank PLC	-
USD	906,114	29/04/2022	EUR	813,480	HSBC Bank PLC	324
<b>USD</b>						<b>2,547,614</b>
EUR	44,731	29/04/2022	USD	49,986	HSBC Bank PLC	(179)
GBP	268,601,055	29/04/2022	USD	353,905,258	HSBC Bank PLC	(307,414)
GBP	167,589	29/04/2022	USD	221,047	HSBC Bank PLC	(426)
GBP	10,005	29/04/2022	USD	13,183	HSBC Bank PLC	(11)
GBP	63,595,559	29/04/2022	USD	83,792,682	HSBC Bank PLC	(72,785)
GBP	6,955	29/04/2022	USD	9,168	HSBC Bank PLC	(12)
GBP	10,439	29/04/2022	USD	13,769	HSBC Bank PLC	(27)
GBP	1,128	29/04/2022	USD	1,485	HSBC Bank PLC	(1)
GBP	60,089	29/04/2022	USD	79,173	HSBC Bank PLC	(69)
SGD	93,398	29/04/2022	USD	69,050	HSBC Bank PLC	(45)
USD	68,707,219	29/04/2022	AUD	91,615,000	HSBC, Sheffield	(111,673)
USD	203,292,226	29/04/2022	GBP	155,305,000	HSBC, Sheffield	(1,157,876)
USD	389,680,428	29/04/2022	EUR	352,437,000	HSBC, Sheffield	(2,749,424)
USD	2,108,883	29/04/2022	GBP	1,608,242	HSBC Bank PLC	(8,275)
USD	481	29/04/2022	GBP	366	HSBC Bank PLC	(2)
USD	24,446	29/04/2022	CHF	22,730	HSBC Bank PLC	(274)
USD	18,878	29/04/2022	CHF	17,436	HSBC Bank PLC	(85)
USD	66,802	29/04/2022	SGD	90,450	HSBC Bank PLC	(25)
USD	828	29/04/2022	CNH	5,267	HSBC Bank PLC	-
USD	8,465	29/04/2022	AUD	11,318	HSBC Bank PLC	(37)
USD	399,577	29/04/2022	EUR	362,600	HSBC Bank PLC	(4,169)
<b>USD</b>						<b>(4,412,809)</b>
<b>Global Lower Carbon Bond</b>						
USD	37,575,780	13/04/2022	EUR	33,000,000	Royal Bank of Canada, London	848,526
AUD	4,753,799	29/04/2022	USD	3,557,553	HSBC Bank PLC	13,382
CHF	488,976	29/04/2022	USD	524,641	HSBC Bank PLC	7,160
EUR	7,570,123	29/04/2022	USD	8,330,519	HSBC Bank PLC	98,625
EUR	9,862	29/04/2022	USD	10,829	HSBC Bank PLC	152

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Lower Carbon Bond (continued)</b>						
EUR	2,601	29/04/2022	USD	2,891	HSBC Bank PLC	6
EUR	164,940	29/04/2022	USD	181,507	HSBC Bank PLC	2,149
EUR	540,311	29/04/2022	USD	594,583	HSBC Bank PLC	7,039
EUR	33,942	29/04/2022	USD	37,403	HSBC Bank PLC	390
EUR	22,863	29/04/2022	USD	25,159	HSBC Bank PLC	298
GBP	7,445	29/04/2022	USD	9,739	HSBC Bank PLC	61
GBP	10,422	29/04/2022	USD	13,689	HSBC Bank PLC	31
SGD	48,429	29/04/2022	USD	35,667	HSBC Bank PLC	113
USD	5,965	29/04/2022	EUR	5,338	HSBC Bank PLC	21
<b>USD</b>						<b>977,953</b>
EUR	450,000	13/04/2022	USD	504,981	Royal Bank of Canada, London	(4,155)
EUR	1,000,000	13/04/2022	USD	1,113,604	Barclays Bank, London	(656)
USD	3,319,438	13/04/2022	EUR	3,000,000	Bank of America	(19,404)
USD	5,514,054	13/04/2022	EUR	5,000,000	Bank of America	(50,682)
GBP	894,590	29/04/2022	USD	1,178,700	HSBC Bank PLC	(1,024)
GBP	230,266	29/04/2022	USD	303,277	HSBC Bank PLC	(145)
GBP	14,500,560	29/04/2022	USD	19,105,749	HSBC Bank PLC	(16,596)
GBP	1,069,164	29/04/2022	USD	1,409,309	HSBC Bank PLC	(1,816)
GBP	78,007	29/04/2022	USD	102,890	HSBC Bank PLC	(198)
GBP	38,736	29/04/2022	USD	51,018	HSBC Bank PLC	(24)
GBP	863,680	29/04/2022	USD	1,137,974	HSBC Bank PLC	(988)
USD	11,856	29/04/2022	EUR	10,759	HSBC Bank PLC	(124)
USD	45,590	29/04/2022	EUR	41,467	HSBC Bank PLC	(582)
USD	17,800,155	29/04/2022	GBP	13,532,000	HSBC, Sheffield	(13,945)
USD	380,475	29/04/2022	GBP	290,000	NATWEST Markets	(1,294)
USD	38,531,374	18/05/2022	EUR	35,000,000	Bank of America	(468,443)
<b>USD</b>						<b>(580,076)</b>
<b>Global Securitised Credit Bond</b>						
JPY	1,458,249,956	28/04/2022	USD	11,994,160	HSBC Bank PLC	(183,541)
EUR	2,917,370	29/04/2022	USD	3,210,411	HSBC Bank PLC	(7,083)
GBP	8,786,662	29/04/2022	USD	11,577,192	HSBC Bank PLC	(81,727)
GBP	35,358,706	29/04/2022	USD	46,588,171	HSBC Bank PLC	(328,880)
GBP	4,617,943	29/04/2022	USD	6,084,542	HSBC Bank PLC	(42,953)
<b>USD</b>						<b>(644,184)</b>
<b>Global Short Duration Bond</b>						
EUR	2,450,000	07/04/2022	USD	2,705,937	HSBC, Sheffield	20,299
USD	82,904,713	07/04/2022	EUR	73,400,000	NATWEST Markets	1,228,922
USD	924,081	07/04/2022	EUR	828,000	J.P. Morgan Chase, London	2,724

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Short Duration Bond (continued)</b>						
GBP	3,750,000	08/04/2022	USD	4,925,119	HSBC, Sheffield	12,196
GBP	1,200,000	08/04/2022	USD	1,577,398	HSBC, Sheffield	2,543
JPY	171,000,000	08/04/2022	USD	1,401,952	J.P. Morgan Chase, London	7,007
JPY	35,500,000	08/04/2022	USD	286,982	Crédit Agricole, London	5,521
USD	2,032,857	08/04/2022	GBP	1,500,000	HSBC, Sheffield	57,931
USD	34,632,562	08/04/2022	GBP	25,540,000	Crédit Agricole, London	1,006,158
USD	27,959,201	08/04/2022	JPY	3,208,500,000	UBS, London	1,522,676
AUD	3,760,632	29/04/2022	USD	2,814,307	HSBC Bank PLC	10,586
CNH	33,898,313	29/04/2022	USD	5,299,360	HSBC Bank PLC	32,506
EUR	49,057	29/04/2022	USD	53,985	HSBC Bank PLC	639
EUR	131,635,279	29/04/2022	USD	144,857,648	HSBC Bank PLC	1,714,968
SGD	159,896	29/04/2022	USD	117,762	HSBC Bank PLC	373
SGD	1,000	29/04/2022	USD	734	HSBC Bank PLC	5
USD	243	29/04/2022	GBP	184	HSBC Bank PLC	1
USD	19,179	29/04/2022	GBP	14,561	HSBC Bank PLC	9
<b>USD</b>						<b>5,625,064</b>
EUR	1,500,000	07/04/2022	USD	1,717,080	NATWEST Markets	(47,956)
EUR	1,370,000	07/04/2022	USD	1,568,823	HSBC, Sheffield	(44,356)
EUR	2,220,000	07/04/2022	USD	2,512,293	J.P. Morgan Chase, London	(41,989)
EUR	977,000	07/04/2022	USD	1,096,194	Citibank, London	(9,038)
USD	8,764,869	07/04/2022	AUD	12,300,000	Crédit Agricole, London	(472,145)
USD	9,598,102	07/04/2022	CAD	12,180,000	Citibank, London	(153,161)
USD	111,166	07/04/2022	EUR	100,000	HSBC, Sheffield	(109)
USD	5,480,570	07/04/2022	EUR	4,980,000	UBS, London	(60,921)
GBP	420,000	08/04/2022	USD	562,567	HSBC, Sheffield	(9,588)
GBP	1,500,000	08/04/2022	USD	1,982,717	HSBC, Sheffield	(7,791)
GBP	2,185,000	08/04/2022	USD	2,879,441	HSBC, Sheffield	(2,633)
JPY	251,300,000	08/04/2022	USD	2,171,706	UBS, London	(101,112)
GBP	8,562,644	29/04/2022	USD	11,282,029	HSBC Bank PLC	(9,800)
GBP	1,665	29/04/2022	USD	2,194	HSBC Bank PLC	(3)
GBP	68,451,362	29/04/2022	USD	90,190,625	HSBC Bank PLC	(78,343)
USD	10,167	29/04/2022	GBP	7,771	HSBC Bank PLC	(64)
USD	29,418	29/04/2022	GBP	22,397	HSBC Bank PLC	(66)
USD	519,637	29/04/2022	AUD	692,582	HSBC Bank PLC	(614)
USD	15,031,638	29/04/2022	EUR	13,595,000	HSBC, Sheffield	(106,057)
USD	10,694,424	29/04/2022	GBP	8,170,000	HSBC, Sheffield	(60,911)
USD	26,845,493	23/05/2022	CNY	171,100,000	Goldman Sachs International, London	(22,926)
CAD	6,646,000	31/05/2022	USD	5,326,829	Crédit Agricole, London	(6,743)
USD	5,353,362	31/05/2022	GBP	4,070,000	Crédit Agricole, London	(3,923)
EUR	4,800,000	30/06/2022	USD	5,374,997	Crédit Agricole, London	(15,610)
<b>USD</b>						<b>(1,255,859)</b>

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Short Duration High Yield Bond</b>						
EUR	200,000	13/04/2022	USD	221,938	Bank of America	651
EUR	200,000	13/04/2022	USD	217,911	Bank of America	4,679
EUR	300,000	13/04/2022	USD	329,682	Bank of America	4,202
USD	13,931,804	13/04/2022	EUR	12,300,000	BNP Paribas	242,555
JPY	70,935,872	28/04/2022	USD	583,450	HSBC Bank PLC	1,240
CHF	340,717	29/04/2022	USD	365,569	HSBC Bank PLC	4,989
EUR	4,397,830	29/04/2022	USD	4,839,578	HSBC Bank PLC	57,296
EUR	3,268,664	29/04/2022	USD	3,596,992	HSBC Bank PLC	42,585
EUR	24,990	29/04/2022	USD	27,441	HSBC Bank PLC	385
EUR	2,547,192	29/04/2022	USD	2,803,050	HSBC Bank PLC	33,185
EUR	8,521,016	29/04/2022	USD	9,376,926	HSBC Bank PLC	111,013
EUR	883	29/04/2022	USD	970	HSBC Bank PLC	14
EUR	31,674,315	29/04/2022	USD	34,855,905	HSBC Bank PLC	412,659
EUR	97,646	29/04/2022	USD	107,222	HSBC Bank PLC	1,504
SGD	1,352,729	29/04/2022	USD	996,273	HSBC Bank PLC	3,158
USD	189	29/04/2022	EUR	170	HSBC Bank PLC	1
USD	263,402	29/04/2022	EUR	236,474	HSBC Bank PLC	94
USD	15,672	29/04/2022	GBP	11,899	HSBC Bank PLC	7
EUR	200,000	18/05/2022	USD	221,793	Bank of America	1,063
EUR	400,000	18/05/2022	USD	442,456	Barclays Bank, London	3,257
EUR	500,000	18/05/2022	USD	550,279	Crédit Agricole	6,862
EUR	200,000	18/05/2022	USD	220,463	Bank of America	2,393
<b>USD</b>						<b>933,792</b>
EUR	200,000	13/04/2022	USD	223,975	Société Générale, Paris	(1,386)
USD	4,585	28/04/2022	JPY	559,987	HSBC Bank PLC	(31)
EUR	27,786	29/04/2022	USD	30,950	HSBC Bank PLC	(11)
EUR	20,820	29/04/2022	USD	23,191	HSBC Bank PLC	(8)
EUR	15,736	29/04/2022	USD	17,527	HSBC Bank PLC	(6)
EUR	54,636	29/04/2022	USD	60,858	HSBC Bank PLC	(22)
EUR	20,037	29/04/2022	USD	22,391	HSBC Bank PLC	(80)
GBP	606,566	29/04/2022	USD	799,203	HSBC Bank PLC	(694)
USD	31,644	29/04/2022	EUR	28,818	HSBC Bank PLC	(444)
USD	35	29/04/2022	EUR	32	HSBC Bank PLC	-
USD	2,138	29/04/2022	EUR	1,924	HSBC Bank PLC	(4)
USD	778	29/04/2022	EUR	707	HSBC Bank PLC	(10)
USD	5,799	29/04/2022	GBP	4,423	HSBC Bank PLC	(23)
USD	2,713	29/04/2022	CHF	2,506	HSBC Bank PLC	(12)
USD	6,943	29/04/2022	SGD	9,401	HSBC Bank PLC	(3)
USD	19,274,903	18/05/2022	EUR	17,500,000	Société Générale, Paris	(225,006)
<b>USD</b>						<b>(227,740)</b>
<b>India Fixed Income</b>						
INR	457,645,800	28/04/2022	USD	6,000,000	Citibank, London	17,934
INR	76,936,000	28/04/2022	USD	1,000,000	Citibank, London	11,690
USD	7,000,000	28/04/2022	INR	531,808,200	BNP Paribas	6,848
USD	2,500,000	28/04/2022	INR	189,559,750	Citibank, London	7,334

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>India Fixed Income (continued)</b>						
USD	1,500,000	28/04/2022	INR	113,058,750	HSBC, Hong Kong	13,304
AUD	18,881,444	29/04/2022	USD	14,130,117	HSBC Bank PLC	53,150
CNH	140,492,805	29/04/2022	USD	21,963,391	HSBC Bank PLC	134,722
CNH	35,442	29/04/2022	USD	5,544	HSBC Bank PLC	31
CNH	73,793	29/04/2022	USD	11,530	HSBC Bank PLC	78
CNH	280,286	29/04/2022	USD	43,898	HSBC Bank PLC	189
CNH	705,710	29/04/2022	USD	110,832	HSBC Bank PLC	169
CNH	147,000	29/04/2022	USD	23,091	HSBC Bank PLC	31
EUR	3,763,154	29/04/2022	USD	4,141,151	HSBC Bank PLC	49,027
EUR	95	29/04/2022	USD	104	HSBC Bank PLC	1
EUR	118	29/04/2022	USD	130	HSBC Bank PLC	2
SGD	12,170,004	29/04/2022	USD	8,963,097	HSBC Bank PLC	28,409
USD	47	29/04/2022	SGD	64	HSBC Bank PLC	-
INR	422,812,500	31/05/2022	USD	5,500,000	HSBC, Hong Kong	39,138
				<b>USD</b>		<b>362,057</b>
INR	675,316,800	28/04/2022	USD	9,000,000	BNP Paribas	(119,744)
INR	149,853,200	28/04/2022	USD	2,000,000	Citibank, London	(29,466)
INR	452,836,800	28/04/2022	USD	6,000,000	Crédit Agricole	(45,304)
INR	566,508,000	28/04/2022	USD	7,500,000	Crédit Agricole	(50,554)
INR	189,390,250	28/04/2022	USD	2,500,000	Citibank, London	(9,563)
INR	341,724,150	28/04/2022	USD	4,500,000	Citibank, London	(6,408)
INR	228,073,500	28/04/2022	USD	3,000,000	BNP Paribas	(888)
USD	2,500,000	28/04/2022	INR	190,768,750	Crédit Agricole	(8,564)
USD	2,000,000	28/04/2022	INR	152,442,000	Crédit Agricole	(4,576)
USD	1,000,000	28/04/2022	INR	76,490,000	BNP Paribas	(5,825)
USD	2,000,000	28/04/2022	INR	153,571,200	Citibank, London	(19,425)
USD	3,000,000	28/04/2022	INR	228,929,100	Citibank, London	(10,363)
EUR	1	29/04/2022	USD	1	HSBC Bank PLC	-
USD	485	29/04/2022	EUR	441	HSBC Bank PLC	(7)
USD	36,833	29/04/2022	SGD	50,003	HSBC Bank PLC	(110)
USD	8,975	29/04/2022	SGD	12,190	HSBC Bank PLC	(32)
USD	8,160	29/04/2022	SGD	11,111	HSBC Bank PLC	(49)
USD	7,371	29/04/2022	SGD	9,994	HSBC Bank PLC	(13)
USD	163,834	29/04/2022	CNH	1,047,731	HSBC Bank PLC	(964)
USD	122,632	29/04/2022	CNH	780,081	HSBC Bank PLC	(67)
USD	108,768	29/04/2022	AUD	144,968	HSBC Bank PLC	(128)
USD	33,396	29/04/2022	AUD	44,498	HSBC Bank PLC	(30)
				<b>USD</b>		<b>(312,080)</b>
<b>RMB Fixed Income</b>						
CNH	8,317,105	29/04/2022	USD	1,300,000	Merrill Lynch International Bank, London	8,197
EUR	2,033,268	29/04/2022	USD	2,237,504	HSBC Bank PLC	26,490
EUR	8,457,636	29/04/2022	USD	9,307,180	HSBC Bank PLC	110,188
EUR	29,878	29/04/2022	USD	32,848	HSBC Bank PLC	420

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
<b>RMB Fixed Income (continued)</b>						
EUR	25,234,695	29/04/2022	USD	27,769,444	HSBC Bank PLC	328,762
EUR	5,292	29/04/2022	USD	5,811	HSBC Bank PLC	82
EUR	11,045	29/04/2022	USD	12,274	HSBC Bank PLC	25
EUR	4,960,787	29/04/2022	USD	5,459,083	HSBC Bank PLC	64,630
SGD	3,134,696	29/04/2022	USD	2,308,675	HSBC Bank PLC	7,317
SGD	30,996	29/04/2022	USD	22,892	HSBC Bank PLC	9
SGD	19,142,029	29/04/2022	USD	14,097,931	HSBC Bank PLC	44,684
SGD	15,117	29/04/2022	USD	11,103	HSBC Bank PLC	66
SGD	157,867	29/04/2022	USD	116,435	HSBC Bank PLC	201
SGD	115,303	29/04/2022	USD	85,157	HSBC Bank PLC	32
USD	111,161	29/04/2022	EUR	99,476	HSBC Bank PLC	397
USD	2,293	29/04/2022	SGD	3,101	HSBC Bank PLC	1
USD	24,465	29/04/2022	SGD	33,092	HSBC Bank PLC	16
CNH	143,290,487	31/05/2022	USD	22,445,000	BNP Paribas	51,878
CNH	71,890,832	31/05/2022	USD	11,250,000	BNP Paribas	36,997
CNH	14,735,962	31/05/2022	USD	2,300,000	State Street Bank and Trust Co, Hong Kong	13,574
CNH	21,767,728	31/05/2022	USD	3,400,000	HSBC, Hong Kong	17,574
CNH	10,889,119	31/05/2022	USD	1,700,000	BNP Paribas	9,612
USD	6,000,000	31/05/2022	CNH	38,148,384	Australia and New Zealand Banking, Ballarat	10,632
USD	12,000,000	31/05/2022	CNH	76,401,540	Merrill Lynch International Bank, London	4,814
				<b>USD</b>		<b>736,598</b>
EUR	19,253	29/04/2022	USD	21,445	HSBC Bank PLC	(8)
EUR	79,879	29/04/2022	USD	88,975	HSBC Bank PLC	(32)
EUR	6,066	29/04/2022	USD	6,779	HSBC Bank PLC	(24)
EUR	241,015	29/04/2022	USD	268,461	HSBC Bank PLC	(96)
EUR	47,467	29/04/2022	USD	52,872	HSBC Bank PLC	(19)
USD	4,223	29/04/2022	EUR	3,832	HSBC Bank PLC	(44)
USD	3,746	29/04/2022	EUR	3,408	HSBC Bank PLC	(48)
USD	3,443	29/04/2022	SGD	4,675	HSBC Bank PLC	(11)
USD	5,470	29/04/2022	SGD	7,429	HSBC Bank PLC	(19)
USD	2,800,000	31/05/2022	CNH	17,914,327	BNP Paribas	(12,583)
USD	1,000,000	31/05/2022	CNH	6,404,165	HSBC, Hong Kong	(5,466)
				<b>USD</b>		<b>(18,350)</b>
<b>Singapore Dollar Income Bond</b>						
AUD	191,747	29/04/2022	SGD	194,837	HSBC Bank PLC	116
AUD	14,261,559	29/04/2022	SGD	14,491,356	HSBC Bank PLC	8,587
SGD	59,252	29/04/2022	USD	43,701	HSBC Bank PLC	102
SGD	102,517,449	31/05/2022	USD	75,300,000	BNP Paribas	601,507
				<b>SGD</b>		<b>610,312</b>
USD	47,233,313	29/04/2022	SGD	64,135,754	HSBC Bank PLC	(205,470)
				<b>SGD</b>		<b>(205,470)</b>
<b>Ultra Short Duration Bond (launched as at 25 May 2021)</b>						
USD	2,807,265	04/04/2022	EUR	2,500,000	Goldman Sachs International, London	25,639
USD	3,500,638	04/04/2022	GBP	2,609,174	Merrill Lynch International Bank, London	65,268

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Ultra Short Duration Bond (launched as at 25 May 2021) (continued)</b>						
AUD	23,074,399	29/04/2022	USD	17,267,957	HSBC Bank PLC	64,953
AUD	4,094,249	29/04/2022	USD	3,071,870	HSBC Bank PLC	3,627
AUD	3,680,812	29/04/2022	USD	2,754,573	HSBC Bank PLC	10,361
CNH	142,293,258	29/04/2022	USD	22,244,858	HSBC Bank PLC	136,449
CNH	236,124	29/04/2022	USD	36,923	HSBC Bank PLC	217
CNH	1,629,229	29/04/2022	USD	254,699	HSBC Bank PLC	1,562
EUR	1,489,014	29/04/2022	USD	1,638,580	HSBC Bank PLC	19,399
GBP	315,230	29/04/2022	USD	412,392	HSBC Bank PLC	2,591
GBP	200,000	29/04/2022	USD	261,645	HSBC Bank PLC	1,644
SGD	2,814,925	29/04/2022	USD	2,073,166	HSBC Bank PLC	6,571
USD	52,800	29/04/2022	GBP	40,056	HSBC Bank PLC	68
USD	4,517,620	29/04/2022	GBP	3,425,076	HSBC Bank PLC	8,705
USD	223,090	29/04/2022	AUD	296,389	HSBC Bank PLC	450
<b>USD</b>						<b>347,504</b>
GBP	12,930,780	29/04/2022	USD	17,037,427	HSBC Bank PLC	(14,799)
GBP	11,918,999	29/04/2022	USD	15,704,319	HSBC Bank PLC	(13,641)
GBP	155,074,734	29/04/2022	USD	204,324,454	HSBC Bank PLC	(177,483)
GBP	5,014,266	29/04/2022	USD	6,606,732	HSBC Bank PLC	(5,739)
USD	419,122	29/04/2022	CNH	2,679,431	HSBC Bank PLC	(2,326)
USD	351,492	29/04/2022	CNH	2,244,268	HSBC Bank PLC	(1,509)
USD	805,084	29/04/2022	CNH	5,125,331	HSBC Bank PLC	(1,079)
USD	117,931	29/04/2022	AUD	157,095	HSBC Bank PLC	(74)
USD	167,425	29/04/2022	AUD	223,086	HSBC Bank PLC	(151)
USD	1,495,130	29/04/2022	AUD	1,992,184	HSBC Bank PLC	(1,349)
USD	2,777,500	04/05/2022	EUR	2,500,000	Merrill Lynch International Bank, London	(6,601)
USD	3,427,031	04/05/2022	GBP	2,609,174	Merrill Lynch International Bank, London	(7,688)
<b>USD</b>						<b>(232,439)</b>
<b>US High Yield Bond</b>						
AUD	3,677,527	29/04/2022	USD	2,752,114	HSBC Bank PLC	10,352
CNH	7,926,223	29/04/2022	USD	1,239,115	HSBC Bank PLC	7,601
CNH	1,211	29/04/2022	USD	189	HSBC Bank PLC	1
<b>USD</b>						<b>17,954</b>
<b>Euro Convertible Bond</b>						
EUR	635,318	18/05/2022	USD	700,000	Bank of America	7,110
<b>EUR</b>						<b>7,110</b>
EUR	290,344	18/05/2022	CHF	300,000	Bank of America	(2,710)
<b>EUR</b>						<b>(2,710)</b>
<b>Global Credit Floating Rate Fixed Term Bond 2022 - 1</b>						
USD	13,645,166	04/04/2022	EUR	12,145,832	Merrill Lynch International Bank, London	131,102
AUD	1,352,865	29/04/2022	USD	1,012,430	HSBC Bank PLC	3,808
EUR	3,467,618	29/04/2022	USD	3,815,929	HSBC Bank PLC	45,177

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency	
<b>Global Credit Floating Rate Fixed Term Bond 2022 - 1 (continued)</b>						
EUR	2,335,737	29/04/2022	USD	2,570,355	HSBC Bank PLC	30,431
				<b>USD</b>		<b>210,518</b>
EUR	20,526	29/04/2022	USD	22,863	HSBC Bank PLC	(9)
GBP	270,123	29/04/2022	USD	355,911	HSBC Bank PLC	(309)
USD	20,717	29/04/2022	EUR	18,800	HSBC Bank PLC	(216)
USD	13,490,260	04/05/2022	EUR	12,145,832	Barclays Bank, London	(35,828)
				<b>USD</b>		<b>(36,362)</b>
<b>Global Credit Floating Rate Fixed Term Bond 2023 - 1</b>						
CNH	6,523,130	29/04/2022	USD	1,019,768	HSBC Bank PLC	6,255
EUR	791,429	29/04/2022	USD	870,926	HSBC Bank PLC	10,311
EUR	465,389	29/04/2022	USD	512,136	HSBC Bank PLC	6,063
EUR	37,232,445	29/04/2022	USD	40,972,332	HSBC Bank PLC	485,071
SGD	372,361	29/04/2022	USD	274,241	HSBC Bank PLC	869
SGD	1,861,966	29/04/2022	USD	1,371,321	HSBC Bank PLC	4,347
USD	32,308,120	27/06/2023	EUR	26,000,000	Merrill Lynch International Bank, London	2,587,721
USD	20,844,077	27/06/2023	EUR	16,750,000	Goldman Sachs International, London	1,697,281
USD	12,184,340	27/06/2023	EUR	9,800,000	BNP Paribas	982,036
USD	10,641,223	27/06/2023	EUR	8,550,000	BNP Paribas	867,784
USD	5,947,200	27/06/2023	EUR	4,800,000	BNP Paribas	460,357
USD	4,930,000	27/06/2023	EUR	4,000,000	Merrill Lynch International Bank, London	357,631
USD	3,082,125	27/06/2023	EUR	2,500,000	BNP Paribas	224,394
USD	3,109,941	27/06/2023	EUR	2,700,000	BNP Paribas	23,592
USD	601,844	27/06/2023	EUR	500,000	Merrill Lynch International Bank, London	30,298
USD	6,053,720	27/06/2023	EUR	5,000,000	Merrill Lynch International Bank, London	338,259
USD	1,578,398	27/06/2023	EUR	1,300,000	Merrill Lynch International Bank, London	92,378
USD	2,992,918	27/06/2023	EUR	2,500,000	Merrill Lynch International Bank, London	135,187
USD	895,433	27/06/2023	EUR	750,000	J.P. Morgan Chase Bank, New York	38,113
USD	2,522,028	27/06/2023	EUR	2,100,000	J.P. Morgan Chase Bank, New York	121,534
USD	3,668,847	27/06/2023	EUR	3,000,000	Merrill Lynch International Bank, London	239,570
USD	626,360	27/06/2023	EUR	500,000	Merrill Lynch International Bank, London	54,814
USD	8,587,074	27/06/2023	EUR	7,150,000	J.P. Morgan Chase Bank, New York	413,964
USD	3,445,197	27/06/2023	GBP	2,500,000	J.P. Morgan Chase Bank, New York	141,456
USD	1,803,801	27/06/2023	GBP	1,300,000	Standard Chartered Bank, London	85,856
USD	4,417,959	27/06/2023	EUR	3,750,000	Standard Chartered Bank, London	131,363
USD	5,899,500	27/06/2023	EUR	5,000,000	BNP Paribas	184,039
USD	6,060,032	27/06/2023	EUR	5,250,000	Goldman Sachs International, London	58,798
				<b>USD</b>		<b>9,779,341</b>
EUR	4,184	29/04/2022	USD	4,660	HSBC Bank PLC	(2)
EUR	2,404	29/04/2022	USD	2,678	HSBC Bank PLC	(1)
EUR	194,711	29/04/2022	USD	216,883	HSBC Bank PLC	(78)
GBP	131,069,165	29/04/2022	USD	172,695,028	HSBC Bank PLC	(150,009)
GBP	3,697,162	29/04/2022	USD	4,871,332	HSBC Bank PLC	(4,231)
EUR	9,718,442	27/06/2023	USD	11,750,000	BNP Paribas	(640,924)
EUR	1,000,000	27/06/2023	USD	1,204,439	BNP Paribas	(61,347)
EUR	5,000,000	27/06/2023	USD	5,921,000	BNP Paribas	(205,539)



# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Credit Floating Rate Fixed Term Bond 2023 - 1 (continued)</b>						
EUR	460,692	27/06/2023	USD	550,000	Merrill Lynch International Bank, London	(23,386)
EUR	2,000,000	27/06/2023	USD	2,396,328	Merrill Lynch International Bank, London	(110,143)
EUR	9,250,000	27/06/2023	USD	11,246,391	Merrill Lynch International Bank, London	(672,787)
EUR	3,500,000	27/06/2023	USD	4,345,326	J.P. Morgan Chase Bank, New York	(344,503)
EUR	1,750,000	27/06/2023	USD	2,194,455	J.P. Morgan Chase Bank, New York	(194,043)
EUR	4,000,000	27/06/2023	USD	4,939,200	Merrill Lynch International Bank, London	(366,831)
EUR	9,000,000	27/06/2023	USD	10,947,519	Merrill Lynch International Bank, London	(659,689)
EUR	550,000	27/06/2023	USD	671,716	Merrill Lynch International Bank, London	(43,015)
EUR	1,200,000	27/06/2023	USD	1,377,102	Standard Chartered Bank, London	(5,391)
EUR	3,250,000	27/06/2023	USD	3,770,644	Merrill Lynch International Bank, London	(55,594)
EUR	2,500,000	27/06/2023	USD	2,871,632	J.P. Morgan Chase Bank, New York	(13,901)
GBP	700,000	27/06/2023	USD	941,614	J.P. Morgan Chase Bank, New York	(16,567)
GBP	200,000	27/06/2023	USD	276,212	Merrill Lynch International Bank, London	(11,912)
GBP	6,000,000	27/06/2023	USD	8,308,338	Merrill Lynch International Bank, London	(379,361)
USD	1,967,550	27/06/2023	GBP	1,500,000	BNP Paribas	(14,694)
USD	2,629,465	27/06/2023	GBP	2,000,000	BNP Paribas	(13,528)
USD	1,311,700	27/06/2023	GBP	1,000,000	Goldman Sachs International, London	(9,796)
USD	1,666,170	27/06/2023	GBP	1,275,000	BNP Paribas	(18,738)
USD	3,910,140	27/06/2023	GBP	3,000,000	BNP Paribas	(54,348)
USD	1,759,212	27/06/2023	GBP	1,350,000	BNP Paribas	(24,808)
<b>USD</b>						<b>(4,095,166)</b>
<b>Global Credit Floating Rate Fixed Term Bond 2023 - 2</b>						
AUD	2,096,680	29/04/2022	USD	1,569,071	HSBC Bank PLC	5,902
EUR	144,091	29/04/2022	USD	158,565	HSBC Bank PLC	1,877
SGD	305,475	29/04/2022	USD	224,979	HSBC Bank PLC	713
SGD	2,023	29/04/2022	USD	1,494	HSBC Bank PLC	1
SGD	1,727,845	29/04/2022	USD	1,272,542	HSBC Bank PLC	4,033
CAD	10,575,000	29/12/2023	USD	7,959,506	BNP Paribas	495,179
CAD	1,250,000	29/12/2023	USD	979,468	Merrill Lynch International Bank, London	19,904
USD	16,693,875	29/12/2023	EUR	13,750,000	Standard Chartered Bank, London	804,307
USD	18,052,710	29/12/2023	EUR	15,000,000	Merrill Lynch International Bank, London	718,635
USD	5,128,900	29/12/2023	EUR	4,250,000	Standard Chartered Bank, London	217,579
USD	3,482,610	29/12/2023	EUR	2,900,000	BNP Paribas	131,356
USD	3,399,712	29/12/2023	EUR	2,800,000	Merrill Lynch International Bank, London	164,018
USD	604,737	29/12/2023	EUR	500,000	Merrill Lynch International Bank, London	26,934
USD	2,435,286	29/12/2023	EUR	2,000,000	Merrill Lynch International Bank, London	124,076
USD	600,150	29/12/2023	EUR	500,000	Goldman Sachs International, London	22,347
USD	694,045	29/12/2023	EUR	575,000	Merrill Lynch International Bank, London	29,572
USD	2,833,236	29/12/2023	EUR	2,250,000	Merrill Lynch International Bank, London	233,125
USD	6,294,770	29/12/2023	EUR	5,000,000	Merrill Lynch International Bank, London	516,745
USD	2,066,973	29/12/2023	GBP	1,500,000	Merrill Lynch International Bank, London	79,007
USD	1,723,331	29/12/2023	GBP	1,250,000	Merrill Lynch International Bank, London	66,693
USD	1,526,787	29/12/2023	GBP	1,100,000	Merrill Lynch International Bank, London	68,945
<b>USD</b>						<b>3,730,948</b>
GBP	479,329	29/04/2022	USD	631,558	HSBC Bank PLC	(549)
EUR	3,000,000	29/12/2023	USD	3,587,499	BNP Paribas	(120,684)
EUR	5,000,000	29/12/2023	USD	6,276,850	J.P. Morgan Chase Bank, New York	(498,825)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Credit Floating Rate Fixed Term Bond 2023 - 2 (continued)</b>						
EUR	525,000	29/12/2023	USD	652,607	Merrill Lynch International Bank, London	(45,914)
EUR	1,000,000	29/12/2023	USD	1,222,259	Merrill Lynch International Bank, London	(66,654)
EUR	8,000,000	29/12/2023	USD	9,886,592	Merrill Lynch International Bank, London	(641,752)
EUR	1,000,000	29/12/2023	USD	1,244,193	Merrill Lynch International Bank, London	(88,588)
EUR	675,000	29/12/2023	USD	814,320	BNP Paribas	(34,287)
EUR	750,000	29/12/2023	USD	874,388	Merrill Lynch International Bank, London	(7,684)
EUR	1,000,000	29/12/2023	USD	1,158,833	J.P. Morgan Chase Bank, New York	(3,228)
GBP	100,000	29/12/2023	USD	140,719	Merrill Lynch International Bank, London	(8,188)
GBP	2,100,000	29/12/2023	USD	2,842,487	Standard Chartered Bank, London	(59,334)
USD	3,554,650	29/12/2023	GBP	2,750,000	BNP Paribas	(89,955)
USD	7,950,530	29/12/2023	CAD	10,575,000	BNP Paribas	(504,155)
USD	2,592,017	29/12/2023	CAD	3,250,000	Standard Chartered Bank, London	(6,350)
USD	797,003	29/12/2023	CAD	1,000,000	BNP Paribas	(2,494)
USD	4,176,611	29/12/2023	CAD	5,250,000	BNP Paribas	(20,751)
<b>USD</b>						<b>(2,199,392)</b>
<b>Global Emerging Markets Multi-Asset Income</b>						
RUB	19,200,000	01/04/2022	USD	150,000	Merrill Lynch International Bank, London	84,224
RUB	14,595,000	01/04/2022	USD	140,000	BNP Paribas	38,047
RUB	14,334,156	01/04/2022	USD	138,494	Standard Chartered Bank, London	36,370
BRL	2,218,760	04/04/2022	USD	400,000	Morgan Stanley, London	66,916
BRL	843,891	04/04/2022	USD	150,000	BNP Paribas	27,588
BRL	351,779	04/04/2022	USD	60,000	UBS, London	14,028
BRL	6,400,000	04/04/2022	USD	1,255,444	BNP Paribas	91,372
BRL	11,000,000	04/04/2022	USD	2,186,314	BNP Paribas	128,525
CLP	281,312,500	04/04/2022	USD	345,440	Standard Chartered Bank, London	12,043
HUF	53,500,000	04/04/2022	USD	158,912	BNP Paribas	3,180
USD	40,000	04/04/2022	KRW	47,413,600	BNP Paribas	881
USD	50,000	04/04/2022	KRW	59,585,000	BNP Paribas	839
USD	30,000	04/04/2022	KRW	35,631,900	BNP Paribas	602
USD	20,000	04/04/2022	KRW	23,673,000	Credit Suisse International, London	469
USD	10,000	04/04/2022	KRW	11,890,680	Morgan Stanley, London	190
USD	40,000	04/04/2022	KRW	47,628,800	Citibank, New York	704
USD	50,000	04/04/2022	KRW	59,782,500	Standard Chartered Bank, London	677
USD	20,000	04/04/2022	KRW	23,876,200	BNP Paribas	301
USD	60,000	04/04/2022	KRW	72,298,200	Barclays Bank, London	350
USD	188,000	07/04/2022	KZT	81,911,600	Standard Chartered Bank	14,357
USD	116,714	07/04/2022	KZT	52,054,275	Standard Chartered Bank	6,365
USD	103,286	07/04/2022	KZT	46,065,725	Standard Chartered Bank	5,632
USD	180,000	07/04/2022	KZT	80,325,000	Standard Chartered Bank	9,720
COP	289,710,979	11/04/2022	USD	72,367	Merrill Lynch International Bank, London	4,736
COP	539,259,000	11/04/2022	USD	134,763	Deutsche Bank, London	8,755
COP	119,800,200	11/04/2022	USD	30,000	Deutsche Bank, London	1,883
COP	242,568,000	11/04/2022	USD	60,000	Goldman Sachs International, London	4,557
COP	92,079,821	11/04/2022	USD	24,306	Standard Chartered Bank, London	200
USD	20,000	13/04/2022	RUB	1,542,967	Goldman Sachs International, London	1,517
USD	30,000	13/04/2022	RUB	2,294,994	Goldman Sachs International, London	2,509
USD	40,000	13/04/2022	RUB	3,046,999	Goldman Sachs International, London	3,501
USD	190,000	13/04/2022	RUB	14,352,809	Standard Chartered Bank, London	18,072

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Multi-Asset Income (continued)</b>						
USD	40,000	13/04/2022	RUB	3,017,569	Goldman Sachs International, London	3,853
USD	60,000	13/04/2022	RUB	4,588,296	Deutsche Bank, London	5,038
USD	30,000	13/04/2022	RUB	2,317,065	Deutsche Bank, London	2,245
USD	374,923	14/04/2022	TWD	10,257,355	BNP Paribas	16,723
USD	30,000	14/04/2022	TWD	832,644	UBS, London	923
USD	971,623	14/04/2022	TWD	27,671,811	Standard Chartered Bank, London	5,290
RON	6,000,000	19/04/2022	USD	1,330,053	Barclays Bank, London	18,123
RON	40,000	19/04/2022	USD	8,890	Goldman Sachs International, London	97
USD	812,364	19/04/2022	RON	3,614,103	Citibank, New York	290
PLN	4,082,801	21/04/2022	USD	970,132	Standard Chartered Bank, London	8,005
PLN	100,000	21/04/2022	USD	23,426	Morgan Stanley, London	531
USD	30,000	21/04/2022	PLN	124,402	Merrill Lynch International Bank, London	196
USD	25,000	21/04/2022	PLN	102,893	Merrill Lynch International Bank, London	349
USD	25,000	21/04/2022	PLN	102,947	UBS, London	336
USD	40,000	21/04/2022	PLN	165,249	UBS, London	410
USD	100,000	21/04/2022	PLN	407,911	Citibank, New York	2,275
CZK	10,061,353	25/04/2022	USD	443,682	BNP Paribas	13,483
CZK	30,634,546	25/04/2022	USD	1,351,417	BNP Paribas	40,547
CZK	1,121,189	25/04/2022	USD	49,242	BNP Paribas	1,702
CZK	785,000	25/04/2022	USD	34,838	BNP Paribas	831
USD	240,000	25/04/2022	CZK	5,211,600	Standard Chartered Bank, London	3,197
USD	4,228	25/04/2022	CZK	91,000	UBS, London	93
CZK	400,000	26/04/2022	USD	17,835	Morgan Stanley, London	338
HUF	119,412,000	28/04/2022	USD	360,000	Merrill Lynch International Bank, London	575
HUF	130,000,000	28/04/2022	USD	381,494	Merrill Lynch International Bank, London	11,053
USD	50,000	28/04/2022	HUF	16,389,195	Citibank, New York	511
USD	342,764	28/04/2022	HUF	113,008,340	Goldman Sachs International, London	1,526
USD	390,000	28/04/2022	HUF	126,652,500	BNP Paribas	7,562
USD	380,000	28/04/2022	HUF	121,524,000	Merrill Lynch International Bank, London	13,048
USD	315,428	28/04/2022	HUF	98,200,000	Merrill Lynch International Bank, London	18,905
USD	375,000	28/04/2022	HUF	116,812,500	J.P. Morgan Chase Bank, New York	22,274
USD	340,000	28/04/2022	HUF	106,751,432	Citibank, New York	17,655
USD	30,000	28/04/2022	HUF	9,364,776	Citibank, New York	1,722
AUD	5,326,548	29/04/2022	USD	3,986,176	HSBC Bank PLC	14,994
CNH	4,250,917	29/04/2022	USD	664,550	HSBC Bank PLC	4,076
CNH	38,854	29/04/2022	USD	6,102	HSBC Bank PLC	9
EUR	2,453,163	29/04/2022	USD	2,699,576	HSBC Bank PLC	31,960
GBP	25,093	29/04/2022	USD	32,967	HSBC Bank PLC	67
SGD	70,815	29/04/2022	USD	52,155	HSBC Bank PLC	165
SGD	15,549	29/04/2022	USD	11,468	HSBC Bank PLC	20
USD	10,470	29/04/2022	GBP	7,943	HSBC Bank PLC	13
USD	189	29/04/2022	SGD	255	HSBC Bank PLC	-
MXN	42,625,170	05/05/2022	USD	1,944,668	Morgan Stanley, London	181,268
MXN	1,200,000	05/05/2022	USD	55,496	Standard Chartered Bank, London	4,354
MXN	4,044,541	05/05/2022	USD	190,000	Merrill Lynch International Bank, London	11,722
MXN	3,895,385	05/05/2022	USD	187,000	BNP Paribas	7,283
MXN	3,572,567	05/05/2022	USD	170,000	Goldman Sachs International, London	8,182
MXN	4,900,000	05/05/2022	USD	229,063	UBS, London	15,325
MXN	6,449,854	05/05/2022	USD	300,000	Goldman Sachs International, London	21,687

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Multi-Asset Income (continued)</b>						
MXN	7,052,100	05/05/2022	USD	330,000	Merrill Lynch International Bank, London	21,724
MXN	3,486,225	05/05/2022	USD	165,000	UBS, London	8,876
USD	120,000	05/05/2022	TRY	1,763,562	Standard Chartered Bank, London	2,620
USD	130,000	05/05/2022	TRY	1,948,050	Barclays Bank, London	341
SGD	443,005	06/05/2022	USD	324,000	Goldman Sachs International, London	3,297
SGD	440,826	06/05/2022	USD	324,000	Citibank, New York	1,688
CNY	8,986,885	11/05/2022	USD	1,387,464	Standard Chartered Bank, London	24,923
CNY	645,425	11/05/2022	USD	100,000	BNP Paribas	1,436
CNY	2,439,980	11/05/2022	USD	380,000	Standard Chartered Bank, London	3,470
CNY	1,800,000	11/05/2022	USD	278,898	BNP Paribas	3,992
CNY	3,500,000	11/05/2022	USD	548,718	J.P. Morgan Chase Bank, New York	1,345
CNY	6,356,558	11/05/2022	USD	995,000	BNP Paribas	4,003
USD	70,000	11/05/2022	CNY	444,193	BNP Paribas	190
USD	40,000	11/05/2022	CNY	254,255	BNP Paribas	41
USD	100,000	11/05/2022	CNY	636,010	Barclays Bank, London	44
USD	10,000	11/05/2022	CNY	63,578	BNP Paribas	8
USD	20,000	11/05/2022	CNY	127,158	Standard Chartered Bank, London	16
EUR	294,596	16/05/2022	USD	322,000	Merrill Lynch International Bank, London	6,235
EUR	45,305	16/05/2022	USD	50,000	Merrill Lynch International Bank, London	479
USD	212,141	16/05/2022	EUR	185,117	BNP Paribas	5,885
USD	343,759	16/05/2022	EUR	300,000	Standard Chartered Bank, London	9,503
USD	360,000	16/05/2022	EUR	319,823	Standard Chartered Bank, London	3,657
USD	20,000	31/05/2022	TRY	285,554	Standard Chartered Bank, London	1,334
USD	50,000	31/05/2022	TRY	711,497	Standard Chartered Bank, London	3,491
USD	94,000	08/06/2022	ZAR	1,381,955	Morgan Stanley, London	197
ZAR	3,500,000	08/06/2022	USD	222,033	J.P. Morgan Chase Bank, New York	15,535
ZAR	6,900,000	08/06/2022	USD	445,764	J.P. Morgan Chase Bank, New York	22,585
ZAR	1,200,000	08/06/2022	USD	78,021	Merrill Lynch International Bank, London	3,431
ZAR	6,780,250	08/06/2022	USD	450,000	UBS, London	10,221
USD	195,009	13/06/2022	HKD	1,518,780	UBS, London	888
CLP	292,907,694	22/06/2022	USD	359,220	Standard Chartered Bank, London	8,050
CLP	49,668,000	22/06/2022	USD	60,000	Morgan Stanley, London	2,277
CLP	540,078,000	22/06/2022	USD	660,000	Standard Chartered Bank, London	17,190
CLP	265,188,000	22/06/2022	USD	328,000	Merrill Lynch International Bank, London	4,513
CLP	273,547,000	22/06/2022	USD	340,000	Merrill Lynch International Bank, London	2,994
IDR	7,273,916,338	30/06/2022	USD	496,954	Standard Chartered Bank, London	8,546
IDR	4,106,368,000	30/06/2022	USD	280,000	BNP Paribas	5,372
IDR	885,600,000	30/06/2022	USD	60,000	Standard Chartered Bank, London	1,545
IDR	4,407,900,000	30/06/2022	USD	300,000	Morgan Stanley, London	6,326
IDR	873,516,000	30/06/2022	USD	60,000	BNP Paribas	705
IDR	5,454,375,000	30/06/2022	USD	375,000	Standard Chartered Bank, London	4,051
IDR	2,456,160,000	30/06/2022	USD	170,000	Standard Chartered Bank, London	691
BRL	881,535	05/07/2022	USD	170,000	Morgan Stanley, London	10,597
BRL	5,812,349	05/07/2022	USD	1,109,799	UBS, London	80,955
MYR	1,399,726	21/07/2022	USD	330,163	Barclays Bank, London	1,026
MYR	1,398,705	21/07/2022	USD	330,000	Barclays Bank, London	947
USD	157,000	21/07/2022	MYR	662,542	Morgan Stanley, London	236
USD	125,000	22/07/2022	THB	4,092,388	Standard Chartered Bank, London	1,638
USD	10,000	22/07/2022	THB	329,931	Standard Chartered Bank, London	54

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Multi-Asset Income (continued)</b>						
INR	105,855,834	25/07/2022	USD	1,361,840	Morgan Stanley, London	16,547
PHP	17,002,643	28/07/2022	USD	319,683	J.P. Morgan Chase Bank, New York	5,420
TRY	2,133,904	29/07/2022	USD	107,843	Standard Chartered Bank, London	24,918
USD	150,000	29/07/2022	TRY	2,211,608	Barclays Bank, London	12,405
USD	150,000	29/07/2022	TRY	2,198,608	Standard Chartered Bank, London	13,213
USD	230,909	29/07/2022	TRY	3,418,420	Barclays Bank, London	18,231
PEN	666,944	01/08/2022	USD	175,470	Citibank, New York	2,043
KRW	2,432,889,296	04/08/2022	USD	1,980,245	Citibank, New York	24,663
KRW	395,351,600	04/08/2022	USD	322,000	Morgan Stanley, London	3,803
COP	651,440,000	11/08/2022	USD	170,000	BNP Paribas	41
MXN	25,715,089	15/08/2022	USD	1,211,918	Merrill Lynch International Bank, London	46,521
MXN	2,529,600	15/08/2022	USD	120,000	Merrill Lynch International Bank, London	3,793
TRY	2,112,000	24/08/2022	USD	120,000	Standard Chartered Bank, London	8,602
TRY	2,034,600	24/08/2022	USD	120,000	Standard Chartered Bank, London	3,889
RUB	15,863,150	25/08/2022	USD	165,000	BNP Paribas	1,405
EGP	1,942,000	28/09/2022	USD	100,000	Goldman Sachs International, London	2,350
EGP	1,943,000	28/09/2022	USD	100,000	Citibank, New York	2,402
<b>USD</b>						<b>1,619,355</b>
USD	300,000	01/04/2022	RUB	25,725,000	Goldman Sachs International, London	(13,823)
KRW	2,860,497,670	04/04/2022	USD	2,413,897	UBS, London	(53,847)
KRW	82,435,906	04/04/2022	USD	70,000	UBS, London	(1,986)
USD	365,000	04/04/2022	BRL	1,992,718	Morgan Stanley, London	(54,347)
USD	1,300,000	04/04/2022	BRL	7,099,755	Standard Chartered Bank, London	(194,072)
USD	500,000	04/04/2022	BRL	2,769,792	Merrill Lynch International Bank, London	(82,875)
USD	572,673	04/04/2022	BRL	3,139,816	Standard Chartered Bank, London	(88,070)
USD	350,000	04/04/2022	CLP	281,312,500	Standard Chartered Bank, London	(7,483)
USD	157,016	04/04/2022	HUF	53,500,000	BNP Paribas	(5,076)
USD	95,000	04/04/2022	KRW	115,957,000	J.P. Morgan Chase Bank, New York	(670)
USD	10,000	04/04/2022	KRW	12,307,400	Barclays Bank, London	(154)
USD	1,979,407	04/04/2022	KRW	2,432,889,296	Citibank, New York	(27,845)
USD	1,139,282	04/04/2022	BRL	5,812,349	UBS, London	(83,869)
KZT	240,473,810	07/04/2022	USD	536,808	Merrill Lynch International Bank	(27,031)
USD	10,000	11/04/2022	COP	39,893,200	Standard Chartered Bank, London	(617)
USD	100,000	11/04/2022	COP	407,940,000	Merrill Lynch International Bank, London	(8,569)
USD	180,000	11/04/2022	COP	682,405,200	Goldman Sachs International, London	(1,614)
USD	40,000	11/04/2022	COP	153,179,600	Goldman Sachs International, London	(767)
RUB	120,132,049	13/04/2022	USD	1,559,721	Merrill Lynch International Bank, London	(120,692)
RUB	6,818,030	13/04/2022	USD	90,000	Goldman Sachs International, London	(8,329)
RUB	3,154,801	13/04/2022	USD	40,000	BNP Paribas	(2,210)
RUB	1,611,472	13/04/2022	USD	20,000	Barclays Bank, London	(697)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Multi-Asset Income (continued)</b>						
USD	165,000	13/04/2022	RUB	14,217,110	BNP Paribas	(5,303)
USD	165,000	13/04/2022	RUB	14,691,650	BNP Paribas	(10,987)
USD	160,000	13/04/2022	RUB	13,643,280	BNP Paribas	(3,429)
USD	20,000	13/04/2022	RUB	2,380,000	J.P. Morgan Chase Bank, New York	(8,509)
USD	99,021	13/04/2022	RUB	10,595,194	Merrill Lynch International Bank, London	(27,896)
USD	130,980	13/04/2022	RUB	14,014,807	Merrill Lynch International Bank, London	(36,900)
TWD	10,236,050	14/04/2022	USD	370,000	BNP Paribas	(12,545)
TWD	10,419,200	14/04/2022	USD	370,000	Barclays Bank, London	(6,149)
TWD	9,061,120	14/04/2022	USD	320,000	Citibank, New York	(3,575)
TWD	9,045,440	14/04/2022	USD	320,000	Citibank, New York	(4,122)
RON	748,294	19/04/2022	USD	170,000	BNP Paribas	(1,861)
RON	88,856	19/04/2022	USD	20,000	Barclays Bank, London	(34)
RON	30,449	19/04/2022	USD	7,000	UBS, London	(158)
USD	20,000	19/04/2022	RON	89,397	Goldman Sachs International, London	(87)
USD	40,000	19/04/2022	RON	183,474	Merrill Lynch International Bank, London	(1,226)
PLN	286,833	21/04/2022	USD	70,000	BNP Paribas	(1,282)
PLN	300,000	21/04/2022	USD	75,274	Morgan Stanley, London	(3,401)
PLN	1,400,000	21/04/2022	USD	350,634	Merrill Lynch International Bank, London	(15,229)
USD	90,000	21/04/2022	PLN	379,461	Merrill Lynch International Bank, London	(909)
USD	70,000	21/04/2022	PLN	311,868	Deutsche Bank, London	(4,716)
USD	422,510	21/04/2022	PLN	1,900,000	Merrill Lynch International Bank, London	(32,682)
USD	10,000	21/04/2022	PLN	46,123	Morgan Stanley, London	(1,050)
USD	193,526	21/04/2022	PLN	850,000	BNP Paribas	(10,113)
USD	210,786	21/04/2022	PLN	910,000	UBS, London	(7,228)
USD	1,132,244	21/04/2022	PLN	4,880,000	BNP Paribas	(36,881)
USD	125,000	21/04/2022	PLN	538,650	J.P. Morgan Chase Bank, New York	(4,047)
USD	416,048	21/04/2022	PLN	1,790,000	BNP Paribas	(12,791)
USD	30,000	25/04/2022	CZK	673,289	J.P. Morgan Chase Bank, New York	(593)
USD	30,000	25/04/2022	CZK	675,373	UBS, London	(687)
USD	60,000	25/04/2022	CZK	1,422,964	Morgan Stanley, London	(4,656)
USD	10,000	25/04/2022	CZK	237,325	Morgan Stanley, London	(784)
USD	20,000	25/04/2022	CZK	460,655	BNP Paribas	(931)
USD	448,740	25/04/2022	CZK	10,060,000	UBS, London	(8,363)
HUF	504,078,890	28/04/2022	USD	1,551,776	Citibank, New York	(29,665)
HUF	12,788,236	28/04/2022	USD	38,976	Merrill Lynch International Bank, London	(361)
HUF	81,400,000	28/04/2022	USD	247,610	Citibank, New York	(1,815)
HUF	5,613,781	28/04/2022	USD	18,000	Merrill Lynch International Bank, London	(1,049)
HUF	106,054,942	28/04/2022	USD	340,000	Citibank, New York	(19,758)
HUF	116,653,600	28/04/2022	USD	370,000	BNP Paribas	(17,754)
HUF	117,828,000	28/04/2022	USD	360,000	J.P. Morgan Chase Bank, New York	(4,208)
USD	30,000	28/04/2022	HUF	9,952,851	BNP Paribas	(54)
USD	360,000	28/04/2022	HUF	120,186,000	Goldman Sachs International, London	(2,912)
USD	55,000	28/04/2022	HUF	19,574,847	Merrill Lynch International Bank, London	(4,108)
USD	84,138	28/04/2022	HUF	29,450,000	Merrill Lynch International Bank, London	(4,789)
AUD	46,494	29/04/2022	USD	34,952	HSBC Bank PLC	(27)
EUR	20,785	29/04/2022	USD	23,208	HSBC Bank PLC	(65)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Multi-Asset Income (continued)</b>						
GBP	2,865,119	29/04/2022	USD	3,775,043	HSBC Bank PLC	(3,279)
SGD	521	29/04/2022	USD	385	HSBC Bank PLC	-
USD	5,619	29/04/2022	SGD	7,628	HSBC Bank PLC	(17)
USD	663	29/04/2022	SGD	901	HSBC Bank PLC	(2)
USD	740	29/04/2022	SGD	1,008	HSBC Bank PLC	(4)
ILS	868,390	02/05/2022	USD	276,457	Merrill Lynch International Bank, London	(4,219)
USD	30,000	02/05/2022	ILS	96,963	Barclays Bank, London	(398)
USD	20,000	02/05/2022	ILS	65,174	Merrill Lynch International Bank, London	(432)
TRY	2,109,923	05/05/2022	USD	150,000	Barclays Bank, London	(9,567)
TRY	2,101,708	05/05/2022	USD	150,000	Standard Chartered Bank, London	(10,114)
TRY	3,418,420	05/05/2022	USD	242,144	Barclays Bank, London	(14,620)
USD	65,000	05/05/2022	MXN	1,421,268	Goldman Sachs International, London	(5,886)
USD	60,000	05/05/2022	MXN	1,273,172	Merrill Lynch International Bank, London	(3,500)
USD	130,000	05/05/2022	MXN	2,709,343	Merrill Lynch International Bank, London	(5,129)
USD	375,000	05/05/2022	MXN	7,878,769	Morgan Stanley, London	(17,955)
USD	215,340	05/05/2022	MXN	4,521,611	BNP Paribas	(10,176)
USD	204,660	05/05/2022	MXN	4,305,014	BNP Paribas	(10,054)
USD	340,059	05/05/2022	MXN	7,093,773	BNP Paribas	(13,744)
USD	20,000	05/05/2022	MXN	419,625	J.P. Morgan Chase Bank, New York	(929)
USD	1,234,821	05/05/2022	MXN	25,715,089	Merrill Lynch International Bank, London	(47,722)
USD	120,000	05/05/2022	TRY	1,878,000	Standard Chartered Bank, London	(4,996)
USD	120,000	05/05/2022	TRY	1,920,000	Standard Chartered Bank, London	(7,792)
USD	530,000	05/05/2022	MXN	10,880,068	Goldman Sachs International, London	(12,645)
USD	340,000	05/05/2022	MXN	6,941,155	Citibank, New York	(6,191)
SGD	1,876,875	06/05/2022	USD	1,394,755	Merrill Lynch International Bank, London	(8,099)
USD	70,000	06/05/2022	SGD	94,987	J.P. Morgan Chase Bank, New York	(177)
USD	30,000	06/05/2022	SGD	40,862	Morgan Stanley, London	(189)
USD	322,000	06/05/2022	SGD	438,886	Barclays Bank, London	(2,254)
USD	125,000	06/05/2022	SGD	169,544	J.P. Morgan Chase Bank, New York	(261)
USD	90,000	11/05/2022	CNY	580,770	Standard Chartered Bank, London	(1,274)
USD	379,000	11/05/2022	CNY	2,445,877	BNP Paribas	(5,396)
USD	115,000	11/05/2022	CNY	742,785	Standard Chartered Bank, London	(1,737)
USD	35,000	11/05/2022	CNY	226,013	J.P. Morgan Chase Bank, New York	(520)
USD	10,000	11/05/2022	CNY	64,451	BNP Paribas	(129)
USD	30,000	11/05/2022	CNY	192,603	J.P. Morgan Chase Bank, New York	(270)
USD	200,000	11/05/2022	CNY	1,279,984	Merrill Lynch International Bank, London	(1,164)
USD	266,854	11/05/2022	CNY	1,700,662	BNP Paribas	(423)
USD	473,146	11/05/2022	CNY	3,015,358	BNP Paribas	(751)
USD	157,000	11/05/2022	CNY	1,003,450	Standard Chartered Bank, London	(703)
EUR	16,443	16/05/2022	USD	18,843	BNP Paribas	(523)
EUR	270,290	16/05/2022	USD	310,000	Standard Chartered Bank, London	(8,846)
TRY	6,732,747	31/05/2022	USD	500,000	Barclays Bank, London	(59,895)
USD	30,000	31/05/2022	TRY	464,883	Standard Chartered Bank, London	(388)
USD	30,000	31/05/2022	TRY	472,085	UBS, London	(859)
USD	80,000	08/06/2022	ZAR	1,260,150	Merrill Lynch International Bank, London	(5,535)
USD	1,561,068	08/06/2022	ZAR	24,208,260	Merrill Lynch International Bank, London	(82,108)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Multi-Asset Income (continued)</b>						
USD	90,000	08/06/2022	ZAR	1,376,669	Merrill Lynch International Bank, London	(3,444)
USD	150,000	08/06/2022	ZAR	2,296,500	Merrill Lynch International Bank, London	(5,879)
USD	70,000	08/06/2022	ZAR	1,093,808	Morgan Stanley, London	(4,244)
USD	10,000	08/06/2022	ZAR	154,657	Morgan Stanley, London	(498)
USD	150,000	08/06/2022	ZAR	2,299,744	Merrill Lynch International Bank, London	(6,099)
USD	165,000	08/06/2022	ZAR	2,509,656	Merrill Lynch International Bank, London	(5,347)
USD	280,000	22/06/2022	CLP	234,136,000	Standard Chartered Bank, London	(13,577)
USD	370,000	22/06/2022	CLP	298,405,000	Standard Chartered Bank, London	(4,163)
USD	340,609	22/06/2022	CLP	281,312,500	Standard Chartered Bank, London	(12,122)
EGP	2,278,500	30/06/2022	USD	140,000	J.P. Morgan Chase Bank, New York	(17,065)
USD	50,000	30/06/2022	IDR	733,795,000	BNP Paribas	(995)
USD	30,000	30/06/2022	IDR	444,795,000	BNP Paribas	(911)
USD	15,000	30/06/2022	IDR	222,126,000	BNP Paribas	(437)
USD	40,000	30/06/2022	IDR	577,920,000	BNP Paribas	(163)
USD	50,000	30/06/2022	IDR	725,735,000	BNP Paribas	(435)
USD	100,000	30/06/2022	IDR	1,451,440,000	BNP Paribas	(868)
USD	80,000	30/06/2022	IDR	1,161,264,000	BNP Paribas	(702)
USD	560,000	30/06/2022	IDR	8,127,840,000	Standard Chartered Bank, London	(4,843)
USD	10,000	30/06/2022	IDR	145,131,000	BNP Paribas	(86)
USD	125,000	30/06/2022	IDR	1,799,092,500	UBS, London	(28)
USD	224,908	05/07/2022	BRL	1,232,066	Goldman Sachs International, London	(27,501)
USD	100,000	05/07/2022	BRL	540,520	Goldman Sachs International, London	(10,734)
USD	150,000	05/07/2022	BRL	788,100	Goldman Sachs International, London	(11,455)
USD	60,000	05/07/2022	BRL	321,200	J.P. Morgan Chase Bank, New York	(5,803)
USD	100,000	05/07/2022	BRL	526,230	Goldman Sachs International, London	(7,807)
USD	10,000	05/07/2022	BRL	52,426	Goldman Sachs International, London	(740)
USD	190,000	05/07/2022	BRL	1,002,345	Citibank, New York	(15,347)
USD	157,000	05/07/2022	BRL	776,893	J.P. Morgan Chase Bank, New York	(2,159)
UAH	2,781,000	19/07/2022	USD	90,000	Morgan Stanley, London	(8,761)
EGP	2,397,400	21/07/2022	USD	144,335	Standard Chartered Bank, London	(15,696)
MYR	2,048,434	21/07/2022	USD	489,471	Barclays Bank, London	(4,791)
THB	1,323,100	22/07/2022	USD	40,000	Standard Chartered Bank, London	(116)
THB	63,853,553	25/07/2022	USD	1,938,657	Standard Chartered Bank, London	(13,604)
USD	60,000	25/07/2022	INR	4,669,920	Standard Chartered Bank, London	(809)
USD	63,000	25/07/2022	INR	4,871,160	Morgan Stanley, London	(429)
USD	125,000	25/07/2022	THB	4,194,025	Standard Chartered Bank, London	(1,441)
TRY	404,235	29/07/2022	USD	27,428	Standard Chartered Bank, London	(2,278)
TRY	1,350,000	29/07/2022	USD	91,290	Standard Chartered Bank, London	(7,300)
TRY	1,421,456	29/07/2022	USD	89,228	Standard Chartered Bank, London	(792)
TRY	1,243,891	29/07/2022	USD	80,386	Standard Chartered Bank, London	(2,997)
TRY	1,275,150	29/07/2022	USD	80,386	Standard Chartered Bank, London	(1,052)
USD	156,042	04/08/2022	HUF	53,500,000	BNP Paribas	(3,274)
USD	63,000	04/08/2022	HUF	21,822,022	Standard Chartered Bank, London	(1,983)
USD	100,000	11/08/2022	ARS	14,625,000	Goldman Sachs International, London	(11,291)
USD	23,832	11/08/2022	COP	92,079,821	Standard Chartered Bank, London	(202)
TWD	27,671,811	15/08/2022	USD	980,574	Standard Chartered Bank, London	(6,921)



# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Global Emerging Markets Multi-Asset Income (continued)</b>						
USD	150,000	15/08/2022	MXN	3,147,101	Goldman Sachs International, London	(4,012)
USD	100,000	15/08/2022	MXN	2,159,328	Goldman Sachs International, London	(5,673)
USD	10,000	15/08/2022	MXN	217,806	Goldman Sachs International, London	(659)
USD	372,701	15/08/2022	MXN	7,860,000	Goldman Sachs International, London	(11,950)
TRY	1,899,162	24/08/2022	USD	120,000	Standard Chartered Bank, London	(4,358)
TRY	2,110,550	24/08/2022	USD	130,000	Barclays Bank, London	(1,486)
USD	63,000	24/08/2022	TRY	1,085,498	Standard Chartered Bank, London	(3,097)
RUB	15,388,610	25/08/2022	USD	165,000	BNP Paribas	(3,573)
RUB	14,638,480	25/08/2022	USD	160,000	BNP Paribas	(6,442)
USD	30,000	25/08/2022	RUB	4,585,500	Deutsche Bank, London	(18,102)
USD	60,000	25/08/2022	RUB	7,380,000	Goldman Sachs International, London	(17,416)
USD	140,000	25/08/2022	RUB	16,793,000	BNP Paribas	(36,159)
USD	138,494	25/08/2022	RUB	17,131,740	Standard Chartered Bank, London	(41,218)
EGP	1,897,000	28/09/2022	USD	100,000	J.P. Morgan Chase Bank, New York	(22)
USD	40,000	28/09/2022	ARS	6,044,000	Merrill Lynch International Bank, London	(3,538)
USD	100,000	25/11/2022	ARS	17,140,000	J.P. Morgan Chase Bank, New York	(15,719)
USD	81,409	25/11/2022	ARS	12,305,000	Merrill Lynch International Bank, London	(1,667)
					<b>USD</b>	<b>(1,933,484)</b>
<b>Managed Solutions - Asia Focused Conservative</b>						
AUD	4,152,082	29/04/2022	USD	3,107,252	HSBC Bank PLC	11,688
AUD	50,879	29/04/2022	USD	38,055	HSBC Bank PLC	164
CNH	6,913,321	29/04/2022	USD	1,080,767	HSBC Bank PLC	6,629
CNH	47,099	29/04/2022	USD	7,404	HSBC Bank PLC	4
EUR	2,482,944	29/04/2022	USD	2,732,348	HSBC Bank PLC	32,348
SGD	28,288	29/04/2022	USD	20,834	HSBC Bank PLC	66
SGD	349	29/04/2022	USD	258	HSBC Bank PLC	-
USD	22,907	29/04/2022	AUD	30,425	HSBC Bank PLC	53
USD	907,948	14/06/2022	IDR	13,000,000,000	Merrill Lynch International Bank, London	4,050
					<b>USD</b>	<b>55,002</b>
EUR	29,920	29/04/2022	USD	33,327	HSBC Bank PLC	(12)
USD	20,366	29/04/2022	EUR	18,520	HSBC Bank PLC	(255)
USD	152	29/04/2022	SGD	207	HSBC Bank PLC	(1)
USD	7,729	29/04/2022	CNH	49,445	HSBC Bank PLC	(48)
HKD	85,936,708	14/06/2022	USD	11,000,000	Australia and New Zealand Banking, Ballarat	(15,784)
USD	1,360,624	14/06/2022	INR	105,000,000	Merrill Lynch International Bank, London	(12,849)
					<b>USD</b>	<b>(28,949)</b>
<b>Managed Solutions - Asia Focused Growth</b>						
AUD	3,732,894	29/04/2022	USD	2,793,548	HSBC Bank PLC	10,508
AUD	44,465	29/04/2022	USD	33,257	HSBC Bank PLC	144
EUR	1,638,275	29/04/2022	USD	1,802,835	HSBC Bank PLC	21,344
SGD	43,175	29/04/2022	USD	31,798	HSBC Bank PLC	101
SGD	516	29/04/2022	USD	381	HSBC Bank PLC	-
USD	36,947	29/04/2022	AUD	49,072	HSBC Bank PLC	85
					<b>USD</b>	<b>32,182</b>

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date	Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Managed Solutions - Asia Focused Growth (continued)</b>					
AUD	35,018	29/04/2022	USD	26,325	HSBC Bank PLC (20)
EUR	15,063	29/04/2022	USD	16,819	HSBC Bank PLC (47)
EUR	19,347	29/04/2022	USD	21,550	HSBC Bank PLC (8)
SGD	405	29/04/2022	USD	300	HSBC Bank PLC -
USD	19,281	29/04/2022	EUR	17,502	HSBC Bank PLC (207)
USD	23,738	29/04/2022	EUR	21,586	HSBC Bank PLC (297)
USD	337	29/04/2022	SGD	458	HSBC Bank PLC (1)
USD	416	29/04/2022	SGD	567	HSBC Bank PLC (3)
USD	29,602	29/04/2022	AUD	39,415	HSBC Bank PLC (6)
<b>USD</b>					<b>(589)</b>
<b>Managed Solutions - Asia Focused Income</b>					
AUD	62,045,644	29/04/2022	USD	46,432,478	HSBC Bank PLC 174,654
AUD	99,499	29/04/2022	USD	74,653	HSBC Bank PLC 88
AUD	65,893	29/04/2022	USD	49,453	HSBC Bank PLC 45
AUD	462,384	29/04/2022	USD	345,838	HSBC Bank PLC 1,493
CNH	102,749,573	29/04/2022	USD	16,062,951	HSBC Bank PLC 98,529
EUR	6,378	29/04/2022	USD	7,019	HSBC Bank PLC 83
EUR	107,615	29/04/2022	USD	118,424	HSBC Bank PLC 1,402
EUR	8,299,445	29/04/2022	USD	9,133,099	HSBC Bank PLC 108,127
SGD	7,852,034	29/04/2022	USD	5,782,952	HSBC Bank PLC 18,329
SGD	88,190	29/04/2022	USD	65,132	HSBC Bank PLC 24
SGD	1,039,073	29/04/2022	USD	765,268	HSBC Bank PLC 2,426
SGD	7,460	29/04/2022	USD	5,510	HSBC Bank PLC 2
USD	348,545	29/04/2022	AUD	462,928	HSBC Bank PLC 805
KRW	2,544,405,330	31/05/2022	USD	2,083,000	Citibank, London 12,543
PHP	137,188,284	31/05/2022	USD	2,622,000	Citibank, London 14,607
SGD	116,000	31/05/2022	USD	85,199	State Street Bank and Trust Co, Hong Kong 507
<b>USD</b>					<b>433,664</b>
EUR	70	29/04/2022	USD	78	HSBC Bank PLC -
EUR	1,178	29/04/2022	USD	1,312	HSBC Bank PLC -
EUR	64,926	29/04/2022	USD	72,320	HSBC Bank PLC (26)
USD	53	29/04/2022	EUR	48	HSBC Bank PLC (1)
USD	900	29/04/2022	EUR	819	HSBC Bank PLC (11)
USD	69,277	29/04/2022	EUR	62,996	HSBC Bank PLC (867)
USD	7,773	29/04/2022	SGD	10,553	HSBC Bank PLC (23)
USD	43,013	29/04/2022	SGD	58,551	HSBC Bank PLC (246)
USD	5,697	29/04/2022	SGD	7,756	HSBC Bank PLC (33)
USD	117,014	29/04/2022	CNH	748,607	HSBC Bank PLC (735)
USD	55,392	29/04/2022	CNH	352,634	HSBC Bank PLC (74)
USD	42,410	29/04/2022	AUD	56,695	HSBC Bank PLC (178)
THB	15,100,000	31/05/2022	USD	454,397	BNP Paribas (2)
USD	451,397	31/05/2022	THB	15,100,000	BNP Paribas (2,998)
USD	258,147	31/05/2022	MYR	1,090,000	Merrill Lynch International Bank, London (123)
USD	1,734,000	31/05/2022	KRW	2,127,354,831	BNP Paribas (18,065)
USD	4,034,827	31/05/2022	CNH	25,850,000	UBS, London (23,672)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Managed Solutions - Asia Focused Income (continued)</b>						
USD	1,231,000	31/05/2022	IDR	17,718,472,360	BNP Paribas	(1,544)
USD	170,037	31/05/2022	MYR	719,000	HSBC, Hong Kong	(327)
HKD	484,384,486	14/06/2022	USD	62,000,000	Australia and New Zealand Banking, Ballarat	(87,182)
					<b>USD</b>	<b>(136,107)</b>
<b>Multi-Asset Style Factors</b>						
CHF	70,880,882	29/04/2022	EUR	69,118,701	HSBC Bank PLC	113,914
CHF	1,012,596	29/04/2022	EUR	987,421	HSBC Bank PLC	1,627
GBP	50,298	29/04/2022	EUR	59,454	HSBC Bank PLC	13
GBP	25,547	29/04/2022	EUR	30,116	HSBC Bank PLC	88
USD	64,297	29/04/2022	EUR	57,549	HSBC Bank PLC	195
AUD	17,630,000	11/05/2022	EUR	11,208,496	HSBC, Paris	682,252
AUD	26,190,000	11/05/2022	EUR	17,201,247	HSBC, Paris	462,887
AUD	16,730,000	11/05/2022	EUR	11,279,072	Royal Bank of Canada, London	4,661
CAD	26,590,000	11/05/2022	EUR	18,383,077	HSBC, Paris	724,429
CAD	28,690,000	11/05/2022	EUR	19,878,291	HSBC, Paris	738,270
CAD	30,490,000	11/05/2022	EUR	21,502,100	Bank of America	407,936
CAD	12,000,000	11/05/2022	EUR	8,549,877	Morgan Stanley, London	73,293
CAD	5,680,000	11/05/2022	EUR	4,078,034	Royal Bank of Canada, London	3,600
CHF	36,100,000	11/05/2022	EUR	34,440,636	Société Générale, Paris	822,064
CHF	12,570,000	11/05/2022	EUR	12,089,799	Barclays Bank, London	188,654
CHF	11,920,000	11/05/2022	EUR	11,548,094	UBS	95,435
CHF	17,940,000	11/05/2022	EUR	17,456,184	UBS	67,717
CHF	9,270,000	11/05/2022	EUR	8,941,673	BNP Paribas	113,320
EUR	6,340,804	11/05/2022	HUF	2,284,350,000	Barclays Bank, London	159,721
EUR	58,764,084	11/05/2022	PLN	270,860,000	Barclays Bank, London	624,960
EUR	88,588,939	11/05/2022	GBP	74,355,000	UBS	723,420
EUR	14,440,869	11/05/2022	JPY	1,897,250,000	Crédit Agricole	397,484
EUR	4,188,749	11/05/2022	JPY	545,300,000	BNP Paribas	152,456
EUR	15,062,870	11/05/2022	JPY	1,965,710,000	Morgan Stanley, London	512,747
EUR	5,205,902	11/05/2022	GBP	4,360,000	Société Générale, Paris	53,677
EUR	5,604,340	11/05/2022	CHF	5,670,000	Royal Bank of Canada, London	65,849
EUR	7,347,637	11/05/2022	SGD	10,930,000	HSBC, Paris	98,472
EUR	2,000,223	11/05/2022	SGD	3,010,000	Barclays Bank, London	3,884
EUR	3,715,186	11/05/2022	GBP	3,130,000	Société Générale, Paris	16,456
EUR	3,723,883	11/05/2022	USD	4,100,000	Barclays Bank, London	43,321
EUR	23,176,713	11/05/2022	NOK	223,490,000	Morgan Stanley, London	241,593
EUR	15,534,605	11/05/2022	NZD	24,720,000	Royal Bank of Canada, London	108,301
EUR	13,162,260	11/05/2022	CAD	18,290,000	HSBC, Paris	19,112
EUR	8,016,715	11/05/2022	USD	8,860,000	Barclays Bank, London	63,110
EUR	1,886,926	11/05/2022	JPY	250,000,000	HSBC, Paris	36,434
EUR	6,112,457	11/05/2022	AUD	9,000,000	HSBC, Paris	42,308
EUR	828,350	11/05/2022	NOK	8,000,000	HSBC, Paris	7,370
EUR	3,606,054	11/05/2022	SGD	5,410,000	HSBC, Paris	17,949
EUR	5,643,162	11/05/2022	USD	6,220,000	HSBC, Paris	59,480
EUR	10,521,552	11/05/2022	SEK	108,720,000	Morgan Stanley, London	41,244

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Multi-Asset Style Factors (continued)</b>						
EUR	4,914,798	11/05/2022	MXN	109,850,000	BNP Paribas	1,767
EUR	2,606,617	11/05/2022	NOK	25,000,000	HSBC, Paris	41,053
HUF	6,427,880,000	11/05/2022	EUR	16,834,832	BNP Paribas	557,974
HUF	1,278,920,000	11/05/2022	EUR	3,255,220	BNP Paribas	205,331
HUF	1,405,950,000	11/05/2022	EUR	3,738,022	BNP Paribas	66,252
HUF	1,646,440,000	11/05/2022	EUR	4,395,081	HSBC, Paris	59,920
HUF	3,112,130,000	11/05/2022	EUR	8,387,802	BNP Paribas	33,120
MXN	815,740,000	11/05/2022	EUR	34,691,952	BNP Paribas	1,791,945
MXN	143,820,000	11/05/2022	EUR	6,110,730	BNP Paribas	321,606
MXN	142,700,000	11/05/2022	EUR	6,140,597	HSBC, Paris	241,647
NOK	987,181,000	11/05/2022	EUR	97,483,212	Société Générale, Paris	3,823,849
NOK	136,490,000	11/05/2022	EUR	13,554,431	Royal Bank of Canada, London	452,525
NOK	29,030,000	11/05/2022	EUR	2,956,410	Morgan Stanley, London	22,723
NZD	181,546,000	11/05/2022	EUR	105,639,364	HSBC, Paris	7,652,864
NZD	5,690,000	11/05/2022	EUR	3,305,328	Royal Bank of Canada, London	245,468
NZD	6,070,000	11/05/2022	EUR	3,739,469	HSBC, Paris	48,462
PLN	93,040,000	11/05/2022	EUR	19,324,156	BNP Paribas	646,546
PLN	74,850,000	11/05/2022	EUR	15,057,605	HSBC, Paris	1,008,678
PLN	15,740,000	11/05/2022	EUR	3,299,718	UBS	78,816
PLN	16,260,000	11/05/2022	EUR	3,448,016	Barclays Bank, London	42,134
PLN	8,540,000	11/05/2022	EUR	1,825,730	BNP Paribas	7,350
SEK	157,610,000	11/05/2022	EUR	14,781,882	HSBC, Paris	411,287
SEK	152,410,000	11/05/2022	EUR	14,390,075	HSBC, Paris	301,829
SEK	208,500,000	11/05/2022	EUR	19,674,750	Royal Bank of Canada, London	424,075
SGD	7,060,000	11/05/2022	EUR	4,612,709	UBS	69,735
SGD	10,758,000	11/05/2022	EUR	7,032,108	Royal Bank of Canada, London	102,981
SGD	10,758,000	11/05/2022	EUR	7,032,048	HSBC, Paris	103,041
SGD	10,758,000	11/05/2022	EUR	7,037,039	UBS	98,050
SGD	16,880,000	11/05/2022	EUR	11,039,022	HSBC, Paris	156,396
SGD	10,758,000	11/05/2022	EUR	7,024,733	Crédit Agricole	110,356
SGD	10,758,000	11/05/2022	EUR	7,026,367	Royal Bank of Canada, London	108,722
USD	119,910,000	11/05/2022	EUR	105,798,827	Crédit Agricole	1,844,147
ZAR	130,030,000	11/05/2022	EUR	7,486,395	HSBC, Paris	464,354
ZAR	90,000,000	11/05/2022	EUR	5,502,955	Barclays Bank, London	139
EUR	12,894,467	12/05/2022	RUB	1,207,426,000	BNP Paribas	401,146
EUR	13,014,815	12/05/2022	RUB	1,207,426,000	Bank of America	521,493
EUR	12,933,816	12/05/2022	RUB	1,207,426,000	Bank of America	440,494
EUR	13,056,187	12/05/2022	RUB	1,207,426,000	HSBC, Paris	562,866
EUR	13,017,290	12/05/2022	RUB	1,207,426,000	HSBC, Paris	523,968
BRL	473,416,000	13/05/2022	EUR	78,214,380	Crédit Agricole	10,231,812
BRL	37,020,000	13/05/2022	EUR	6,143,505	HSBC, Paris	772,776
BRL	35,820,000	13/05/2022	EUR	6,240,793	HSBC, Paris	451,297
CLP	2,521,890,000	13/05/2022	EUR	2,727,655	HSBC, Paris	129,408
CLP	5,975,560,000	13/05/2022	EUR	6,520,684	Bank of America	249,060
CLP	10,739,010,000	13/05/2022	EUR	11,846,184	HSBC, Paris	320,098
CLP	5,021,740,000	13/05/2022	EUR	5,600,496	HSBC, Paris	88,661

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Multi-Asset Style Factors (continued)</b>						
CLP	4,998,730,000	13/05/2022	EUR	5,513,102	Crédit Agricole	149,986
CLP	4,394,050,000	13/05/2022	EUR	4,969,715	BNP Paribas	8,328
COP	156,892,480,000	13/05/2022	EUR	34,650,659	Royal Bank of Canada, London	2,663,074
COP	52,792,250,000	13/05/2022	EUR	11,999,057	Morgan Stanley, London	556,522
EUR	23,455,636	13/05/2022	KRW	31,606,470,000	HSBC, Paris	87,023
EUR	17,107,763	13/05/2022	INR	1,451,320,000	Société Générale, Paris	8,596
EUR	4,816,289	13/05/2022	IDR	75,837,290,000	BNP Paribas	78,040
EUR	2,989,856	13/05/2022	COP	12,463,990,000	Morgan Stanley, London	25,545
EUR	4,009,937	13/05/2022	BRL	21,450,000	UBS	2,530
IDR	33,230,660,000	13/05/2022	EUR	2,027,360	Barclays Bank, London	48,863
INR	3,751,580,000	13/05/2022	EUR	43,325,788	Crédit Agricole	874,590
INR	907,340,000	13/05/2022	EUR	10,485,722	Bank of America	204,380
KRW	9,390,012,000	13/05/2022	EUR	6,926,961	BNP Paribas	15,654
KRW	9,390,012,000	13/05/2022	EUR	6,924,042	Morgan Stanley, London	18,573
KRW	9,390,012,000	13/05/2022	EUR	6,921,761	Morgan Stanley, London	20,855
KRW	23,018,640,000	13/05/2022	EUR	16,967,653	Morgan Stanley, London	51,448
KRW	9,390,012,000	13/05/2022	EUR	6,912,579	BNP Paribas	30,036
KRW	9,390,012,000	13/05/2022	EUR	6,913,042	BNP Paribas	29,573
					<b>EUR</b>	<b>49,101,540</b>
JPY	3,598,057,774	28/04/2022	EUR	26,894,228	HSBC Bank PLC	(257,553)
GBP	12,650	29/04/2022	EUR	15,148	HSBC Bank PLC	(192)
GBP	130,104,851	29/04/2022	EUR	155,797,587	HSBC Bank PLC	(1,976,952)
GBP	271,707	29/04/2022	EUR	325,073	HSBC Bank PLC	(3,839)
GBP	171,780	29/04/2022	EUR	206,107	HSBC Bank PLC	(3,014)
GBP	42,702	29/04/2022	EUR	50,884	HSBC Bank PLC	(399)
USD	27,328,153	29/04/2022	EUR	24,835,038	HSBC Bank PLC	(291,916)
USD	115,075	29/04/2022	EUR	104,812	HSBC Bank PLC	(1,465)
CHF	10,000,000	11/05/2022	EUR	9,839,758	Barclays Bank, London	(71,696)
EUR	95,057,582	11/05/2022	SGD	145,240,000	Crédit Agricole	(1,270,766)
EUR	99,656,104	11/05/2022	CHF	104,175,000	Barclays Bank, London	(2,102,673)
EUR	97,204,263	11/05/2022	CAD	140,650,000	HSBC, Paris	(3,866,471)
EUR	27,293,515	11/05/2022	AUD	43,470,000	Bank of America	(2,025,305)
EUR	45,229,203	11/05/2022	ZAR	784,880,000	Bank of America	(2,762,674)
EUR	4,888,346	11/05/2022	USD	5,560,000	HSBC, Paris	(102,855)
EUR	16,814,039	11/05/2022	USD	19,120,000	Société Générale, Paris	(349,948)
EUR	1,841,712	11/05/2022	NOK	18,660,000	Société Générale, Paris	(73,225)
EUR	7,362,541	11/05/2022	CAD	10,660,000	Société Générale, Paris	(297,708)
EUR	6,747,572	11/05/2022	ZAR	117,890,000	HSBC, Paris	(460,871)
EUR	31,977,909	11/05/2022	AUD	50,930,000	HSBC, Paris	(2,372,391)
EUR	986,047	11/05/2022	NOK	10,000,000	HSBC, Paris	(40,179)
EUR	5,464,901	11/05/2022	SEK	58,110,000	Morgan Stanley, London	(136,743)
EUR	18,863,615	11/05/2022	NOK	191,540,000	Crédit Agricole	(792,714)
EUR	22,000,224	11/05/2022	USD	24,980,000	HSBC, Paris	(424,274)
EUR	22,664,004	11/05/2022	NZD	38,370,000	HSBC, Paris	(1,280,466)
EUR	10,318,115	11/05/2022	MXN	241,670,000	UBS	(490,554)
EUR	1,180,370	11/05/2022	USD	1,340,000	Société Générale, Paris	(22,546)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Multi-Asset Style Factors (continued)</b>						
EUR	9,111,730	11/05/2022	CHF	9,470,000	Société Générale, Paris	(138,624)
EUR	5,383,621	11/05/2022	AUD	8,420,000	Royal Bank of Canada, London	(295,340)
EUR	22,368,669	11/05/2022	NZD	37,500,000	HSBC, Paris	(1,032,885)
EUR	12,021,295	11/05/2022	USD	13,450,000	Barclays Bank, London	(52,743)
EUR	14,822,576	11/05/2022	CHF	15,190,000	Barclays Bank, London	(15,108)
EUR	4,053,546	11/05/2022	NOK	40,060,000	UBS	(57,514)
EUR	3,211,231	11/05/2022	SEK	34,340,000	HSBC, Paris	(99,050)
EUR	29,440,729	11/05/2022	NZD	48,670,000	Morgan Stanley, London	(931,368)
EUR	22,288,085	11/05/2022	SGD	33,780,000	HSBC, Paris	(116,016)
EUR	2,117,866	11/05/2022	ZAR	36,680,000	HSBC, Paris	(124,951)
EUR	6,038,425	11/05/2022	SEK	65,000,000	Société Générale, Paris	(227,396)
EUR	5,842,509	11/05/2022	PLN	28,000,000	HSBC, Paris	(167,591)
EUR	3,709,252	11/05/2022	SEK	40,000,000	Morgan Stanley, London	(146,637)
EUR	2,004,213	11/05/2022	AUD	3,000,000	HSBC, Paris	(19,170)
EUR	17,083,454	11/05/2022	AUD	25,600,000	HSBC, Paris	(182,748)
EUR	7,609,748	11/05/2022	CAD	10,670,000	Bank of America	(57,687)
EUR	9,888,262	11/05/2022	SEK	107,570,000	BNP Paribas	(481,189)
EUR	11,165,862	11/05/2022	MXN	264,310,000	Morgan Stanley, London	(655,379)
EUR	5,574,865	11/05/2022	ZAR	93,850,000	Morgan Stanley, London	(163,640)
EUR	2,800,459	11/05/2022	SEK	29,600,000	UBS	(52,899)
EUR	21,931,473	11/05/2022	CAD	30,930,000	Royal Bank of Canada, London	(294,747)
EUR	12,599,099	11/05/2022	NOK	124,640,000	HSBC, Paris	(191,779)
EUR	3,930,708	11/05/2022	SEK	40,900,000	HSBC, Paris	(11,939)
EUR	16,164,633	11/05/2022	AUD	24,050,000	HSBC, Paris	(56,154)
EUR	1,788,954	11/05/2022	NZD	2,890,000	Royal Bank of Canada, London	(14,526)
GBP	3,220,000	11/05/2022	EUR	3,829,622	BNP Paribas	(24,539)
GBP	11,500,000	11/05/2022	EUR	13,750,387	Crédit Agricole	(160,804)
GBP	17,000,000	11/05/2022	EUR	20,369,271	BNP Paribas	(280,322)
GBP	4,000,000	11/05/2022	EUR	4,823,990	Barclays Bank, London	(97,178)
GBP	13,650,000	11/05/2022	EUR	16,357,472	HSBC, Paris	(227,228)
GBP	1,010,000	11/05/2022	EUR	1,210,467	HSBC, Paris	(16,947)
HUF	3,314,930,000	11/05/2022	EUR	9,237,241	HSBC, Paris	(267,575)
JPY	3,631,880,000	11/05/2022	EUR	27,756,714	Crédit Agricole	(873,654)
JPY	13,650,000	11/05/2022	EUR	108,108	HSBC, Paris	(7,071)
JPY	1,524,410,000	11/05/2022	EUR	11,457,795	BNP Paribas	(174,160)
NOK	79,830,000	11/05/2022	EUR	8,271,119	HSBC, Paris	(78,759)
PLN	34,750,000	11/05/2022	EUR	7,657,295	HSBC, Paris	(198,333)
PLN	47,730,000	11/05/2022	EUR	10,443,205	HSBC, Paris	(198,132)
USD	19,930,000	11/05/2022	EUR	18,264,495	Barclays Bank, London	(373,373)
USD	9,260,000	11/05/2022	EUR	8,489,198	HSBC, Paris	(176,514)
USD	4,000,000	11/05/2022	EUR	3,640,875	Crédit Agricole	(50,083)
RUB	6,037,130,000	12/05/2022	EUR	67,906,398	Crédit Agricole	(5,439,790)
COP	19,542,090,000	13/05/2022	EUR	4,668,354	Royal Bank of Canada, London	(20,659)
EUR	121,471,455	13/05/2022	KRW	165,067,560,000	Morgan Stanley, London	(573,176)
EUR	5,739,239	13/05/2022	IDR	93,624,210,000	HSBC, Paris	(110,322)
EUR	31,353,565	13/05/2022	CLP	29,190,400,000	BNP Paribas	(1,716,397)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in Sub-fund currency
<b>Multi-Asset Style Factors (continued)</b>						
EUR	4,180,018	13/05/2022	IDR	68,102,530,000	Barclays Bank, London	(74,970)
EUR	6,052,780	13/05/2022	KRW	8,250,300,000	BNP Paribas	(47,176)
EUR	8,488,857	13/05/2022	COP	38,463,120,000	BNP Paribas	(658,826)
EUR	11,684,387	13/05/2022	INR	1,003,690,000	Morgan Stanley, London	(140,891)
EUR	5,458,875	13/05/2022	COP	24,686,450,000	Morgan Stanley, London	(412,303)
EUR	23,167,708	13/05/2022	BRL	136,350,000	Morgan Stanley, London	(2,305,952)
EUR	7,189,097	13/05/2022	IDR	116,067,970,000	Bank of America	(62,731)
EUR	4,852,641	13/05/2022	BRL	27,410,000	HSBC, Paris	(268,247)
EUR	16,017,412	13/05/2022	INR	1,361,480,000	Barclays Bank, London	(23,278)
EUR	2,583,946	13/05/2022	BRL	14,290,000	HSBC, Paris	(85,791)
INR	312,430,000	13/05/2022	EUR	3,699,586	Bank of America	(18,597)
INR	715,140,000	13/05/2022	EUR	8,483,179	BNP Paribas	(57,540)
KRW	5,142,670,000	13/05/2022	EUR	3,812,724	BNP Paribas	(10,431)
					<b>EUR</b>	<b>(42,298,218)</b>
<b>Multi-Strategy Target Return</b>						
EUR	22,684	29/04/2022	GBP	18,960	HSBC Bank PLC	268
EUR	7,264	29/04/2022	GBP	6,096	HSBC Bank PLC	57
GBP	32,980	29/04/2022	EUR	38,983	HSBC Bank PLC	9
AUD	1,710,000	11/05/2022	EUR	1,087,218	Société Générale, Paris	66,110
AUD	470,000	11/05/2022	EUR	300,263	Bank of America	16,734
AUD	1,310,000	11/05/2022	EUR	860,070	Barclays Bank, London	23,474
CAD	2,310,000	11/05/2022	EUR	1,596,622	Barclays Bank, London	63,339
CAD	2,680,000	11/05/2022	EUR	1,856,348	UBS	69,493
CAD	500,000	11/05/2022	EUR	358,000	Bank of America	1,298
CAD	670,000	11/05/2022	EUR	479,564	Bank of America	1,896
CHF	1,780,000	11/05/2022	EUR	1,693,563	Bank of America	45,152
CHF	340,000	11/05/2022	EUR	328,285	Bank of America	3,829
CNY	7,500,000	11/05/2022	EUR	1,057,470	UBS	1,558
EUR	659,587	11/05/2022	HUF	237,870,000	Morgan Stanley, London	15,949
EUR	4,024,118	11/05/2022	PLN	18,550,000	Barclays Bank, London	42,427
EUR	11,389,359	11/05/2022	GBP	9,555,000	UBS	98,187
EUR	440,907	11/05/2022	JPY	57,675,000	HSBC, Paris	13,999
EUR	746,281	11/05/2022	JPY	98,160,000	UBS	19,703
EUR	956,940	11/05/2022	JPY	124,750,000	Royal Bank of Canada, London	33,545
EUR	1,096,670	11/05/2022	USD	1,200,000	Bank of America	19,432
EUR	2,101,199	11/05/2022	USD	2,300,000	Royal Bank of Canada, London	36,494
EUR	570,592	11/05/2022	SGD	850,000	Barclays Bank, London	6,842
EUR	2,207,147	11/05/2022	USD	2,430,000	Royal Bank of Canada, London	25,740
EUR	1,228,317	11/05/2022	NOK	11,840,000	UBS	13,266
EUR	345,375	11/05/2022	CAD	480,000	Royal Bank of Canada, London	449
EUR	645,214	11/05/2022	CAD	890,000	Royal Bank of Canada, London	5,662
EUR	529,832	11/05/2022	NZD	840,000	BNP Paribas	5,637
EUR	689,342	11/05/2022	SEK	7,120,000	UBS	2,994
EUR	1,223,303	11/05/2022	USD	1,360,000	Bank of America	2,434
EUR	353,516	11/05/2022	MXN	7,900,000	BNP Paribas	189

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
<b>Multi-Strategy Target Return (continued)</b>						
HUF	141,170,000	11/05/2022	EUR	374,444	Barclays Bank, London	7,540
HUF	159,020,000	11/05/2022	EUR	428,329	Bank of America	1,953
MXN	99,560,000	11/05/2022	EUR	4,234,848	Bank of America	217,964
MXN	14,490,000	11/05/2022	EUR	624,685	Crédit Agricole	23,379
NOK	36,790,000	11/05/2022	EUR	3,629,680	Société Générale, Paris	145,804
NOK	3,610,000	11/05/2022	EUR	367,802	Bank of America	2,665
NZD	6,090,000	11/05/2022	EUR	3,545,278	HSBC, Paris	255,134
PLN	2,820,000	11/05/2022	EUR	598,464	Morgan Stanley, London	6,839
PLN	4,940,000	11/05/2022	EUR	1,037,212	Morgan Stanley, London	23,141
PLN	1,570,000	11/05/2022	EUR	319,627	Barclays Bank, London	17,368
PLN	2,280,000	11/05/2022	EUR	483,782	Barclays Bank, London	5,612
SEK	9,110,000	11/05/2022	EUR	861,963	UBS	16,216
SEK	5,200,000	11/05/2022	EUR	490,337	UBS	10,928
SGD	1,680,000	11/05/2022	EUR	1,106,917	Royal Bank of Canada, London	7,319
USD	1,230,000	11/05/2022	EUR	1,099,428	Morgan Stanley, London	4,741
USD	2,960,000	11/05/2022	EUR	2,647,568	Royal Bank of Canada, London	9,618
ZAR	24,070,000	11/05/2022	EUR	1,381,059	Morgan Stanley, London	90,713
ZAR	8,050,000	11/05/2022	EUR	463,517	UBS	28,704
ZAR	8,400,000	11/05/2022	EUR	509,905	Barclays Bank, London	3,717
EUR	2,521,653	12/05/2022	RUB	233,240,000	Bank of America	108,302
BRL	41,664,600	13/05/2022	EUR	6,888,077	Morgan Stanley, London	895,934
BRL	1,670,000	13/05/2022	EUR	290,775	HSBC, Paris	21,224
CLP	661,460,000	13/05/2022	EUR	724,032	HSBC, Paris	25,339
CLP	262,910,000	13/05/2022	EUR	289,628	Bank of America	8,224
CLP	684,640,000	13/05/2022	EUR	762,408	HSBC, Paris	13,224
COP	5,955,070,000	13/05/2022	EUR	1,319,742	Morgan Stanley, London	96,552
COP	1,700,030,000	13/05/2022	EUR	386,041	HSBC, Paris	18,277
EUR	1,132,650	13/05/2022	TWD	35,660,000	Morgan Stanley, London	12,656
EUR	368,092	13/05/2022	TWD	11,610,000	HSBC, Paris	3,451
IDR	5,109,860,000	13/05/2022	EUR	313,273	Crédit Agricole	5,987
INR	276,500,000	13/05/2022	EUR	3,194,021	Bank of America	63,648
INR	85,600,000	13/05/2022	EUR	989,295	BNP Paribas	19,227
KRW	1,379,940,000	13/05/2022	EUR	1,019,821	HSBC, Paris	454
<b>EUR</b>						<b>2,808,020</b>
EUR	32,227	29/04/2022	GBP	27,338	HSBC Bank PLC	(94)
GBP	4,652	29/04/2022	EUR	5,571	HSBC Bank PLC	(71)
GBP	28	29/04/2022	EUR	33	HSBC Bank PLC	-
GBP	4,669	29/04/2022	EUR	5,591	HSBC Bank PLC	(71)



# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
<b>Multi-Strategy Target Return (continued)</b>						
GBP	28	29/04/2022	EUR	33	HSBC Bank PLC	-
GBP	86,416,616	29/04/2022	EUR	103,481,923	HSBC Bank PLC	(1,313,106)
GBP	17,559	29/04/2022	EUR	21,068	HSBC Bank PLC	(308)
GBP	514,958	29/04/2022	EUR	613,565	HSBC Bank PLC	(4,740)
AUD	1,170,000	11/05/2022	EUR	789,152	Royal Bank of Canada, London	(32)
CAD	1,170,000	11/05/2022	EUR	841,111	Bank of America	(352)
CHF	1,660,000	11/05/2022	EUR	1,623,063	Barclays Bank, London	(1,565)
CNY	11,260,000	11/05/2022	EUR	1,621,810	Royal Bank of Canada, London	(31,856)
EUR	4,738,273	11/05/2022	SGD	7,240,000	HSBC, Paris	(63,554)
EUR	461,434	11/05/2022	SEK	4,920,000	Barclays Bank, London	(12,840)
EUR	1,339,310	11/05/2022	CHF	1,400,000	Barclays Bank, London	(28,218)
EUR	2,740,170	11/05/2022	ZAR	47,560,000	Morgan Stanley, London	(167,910)
EUR	4,863,578	11/05/2022	AUD	7,740,000	Bank of America	(356,750)
EUR	9,018,962	11/05/2022	CAD	13,045,000	Bank of America	(355,142)
EUR	946,519	11/05/2022	USD	1,073,000	UBS	(16,711)
EUR	1,727,276	11/05/2022	AUD	2,750,000	Royal Bank of Canada, London	(127,492)
EUR	3,269,826	11/05/2022	USD	3,720,000	HSBC, Paris	(69,611)
EUR	358,163	11/05/2022	CAD	520,000	Bank of America	(15,508)
EUR	1,321,900	11/05/2022	USD	1,500,000	Barclays Bank, London	(24,647)
EUR	314,582	11/05/2022	NOK	3,170,000	Société Générale, Paris	(10,731)
EUR	2,033,911	11/05/2022	NZD	3,410,000	Royal Bank of Canada, London	(94,070)
EUR	310,170	11/05/2022	NOK	3,140,000	UBS	(12,064)
EUR	327,641	11/05/2022	CAD	470,000	Royal Bank of Canada, London	(10,100)
EUR	1,350,364	11/05/2022	MXN	31,430,000	BNP Paribas	(55,340)
EUR	751,663	11/05/2022	CHF	770,000	Barclays Bank, London	(477)
EUR	796,106	11/05/2022	ZAR	13,810,000	Morgan Stanley, London	(48,313)
EUR	472,236	11/05/2022	MXN	10,970,000	UBS	(18,397)
EUR	362,553	11/05/2022	SGD	550,000	HSBC, Paris	(2,226)
EUR	1,507,238	11/05/2022	NZD	2,490,000	Bank of America	(46,625)
EUR	644,559	11/05/2022	AUD	990,000	Bank of America	(23,157)
EUR	466,117	11/05/2022	CAD	660,000	Royal Bank of Canada, London	(8,158)
EUR	973,439	11/05/2022	AUD	1,460,000	Barclays Bank, London	(11,274)
EUR	873,473	11/05/2022	MXN	20,660,000	Barclays Bank, London	(50,544)
EUR	311,327	11/05/2022	ZAR	5,250,000	Société Générale, Paris	(9,687)
EUR	648,549	11/05/2022	CAD	910,000	Royal Bank of Canada, London	(5,375)
EUR	948,092	11/05/2022	SEK	10,300,000	BNP Paribas	(44,800)
EUR	790,532	11/05/2022	NOK	7,820,000	UBS	(11,977)
EUR	722,846	11/05/2022	CAD	1,020,000	Royal Bank of Canada, London	(10,123)
EUR	1,037,384	11/05/2022	AUD	1,540,000	UBS	(1,286)
EUR	278,342	11/05/2022	SGD	420,000	HSBC, Paris	(217)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
<b>Multi-Strategy Target Return (continued)</b>						
GBP	310,000	11/05/2022	EUR	368,166	Bank of America	(1,838)
GBP	300,000	11/05/2022	EUR	358,326	Bank of America	(3,815)
GBP	850,000	11/05/2022	EUR	1,018,734	Bank of America	(14,286)
GBP	500,000	11/05/2022	EUR	603,705	BNP Paribas	(12,854)
GBP	430,000	11/05/2022	EUR	519,333	Bank of America	(11,201)
HUF	157,400,000	11/05/2022	EUR	439,895	HSBC, Paris	(13,996)
JPY	36,100,000	11/05/2022	EUR	268,601	Bank of America	(1,390)
NOK	3,750,000	11/05/2022	EUR	389,049	HSBC, Paris	(4,214)
PLN	5,440,000	11/05/2022	EUR	1,200,608	UBS	(32,932)
USD	2,460,000	11/05/2022	EUR	2,251,531	Royal Bank of Canada, London	(43,194)
USD	1,200,000	11/05/2022	EUR	1,088,468	Bank of America	(11,231)
ZAR	9,030,000	11/05/2022	EUR	554,983	UBS	(2,840)
RUB	232,600,000	12/05/2022	EUR	2,623,728	Société Générale, Paris	(216,999)
CLP	338,190,000	13/05/2022	EUR	390,245	Morgan Stanley, London	(7,107)
COP	6,534,740,000	13/05/2022	EUR	1,555,939	Morgan Stanley, London	(1,782)
EUR	7,945,093	13/05/2022	KRW	10,790,390,000	Crédit Agricole	(32,908)
EUR	1,329,541	13/05/2022	CLP	1,236,420,000	Barclays Bank, London	(71,206)
EUR	505,960	13/05/2022	CLP	468,590,000	Morgan Stanley, London	(24,908)
EUR	509,958	13/05/2022	COP	2,317,970,000	Royal Bank of Canada, London	(41,324)
EUR	484,909	13/05/2022	INR	41,450,000	HSBC, Paris	(3,447)
EUR	1,628,159	13/05/2022	BRL	9,460,000	HSBC, Paris	(139,210)
EUR	481,069	13/05/2022	IDR	7,759,160,000	HSBC, Paris	(3,717)
EUR	551,972	13/05/2022	BRL	3,130,000	HSBC, Paris	(32,792)
EUR	988,596	13/05/2022	BRL	5,600,000	Société Générale, Paris	(57,627)
EUR	1,194,706	13/05/2022	INR	101,490,000	Crédit Agricole	(1,030)
EUR	275,854	13/05/2022	BRL	1,520,000	HSBC, Paris	(8,120)
EUR	360,675	13/05/2022	COP	1,524,140,000	Royal Bank of Canada, London	(1,811)
INR	77,130,000	13/05/2022	EUR	911,659	Crédit Agricole	(2,929)
<b>EUR</b>						<b>(3,866,227)</b>
<b>US Income Focused</b>						
AUD	31,164,140	29/04/2022	USD	23,321,996	HSBC Bank PLC	87,725
AUD	151,543	29/04/2022	USD	113,361	HSBC Bank PLC	475
AUD	152,215	29/04/2022	USD	113,937	HSBC Bank PLC	403
AUD	174,834	29/04/2022	USD	131,213	HSBC Bank PLC	118
CAD	8,986,622	29/04/2022	USD	7,144,345	HSBC Bank PLC	49,508
CAD	170,057	29/04/2022	USD	135,680	HSBC Bank PLC	451

# Statement of Derivatives

as at 31 March 2022 (continued)

## Forward Foreign Exchange Contracts (continued)

Sub-fund	In exchange for	Settlement date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
<b>US Income Focused (continued)</b>						
CAD	72,699	29/04/2022	USD	58,098	HSBC Bank PLC	98
CAD	49,104	29/04/2022	USD	39,248	HSBC Bank PLC	61
CNH	316,619,775	29/04/2022	USD	49,497,509	HSBC Bank PLC	303,615
CNH	1,462,508	29/04/2022	USD	228,769	HSBC Bank PLC	1,269
CNH	256,390	29/04/2022	USD	40,092	HSBC Bank PLC	236
CNH	1,685,640	29/04/2022	USD	263,542	HSBC Bank PLC	1,593
CNH	160,780	29/04/2022	USD	25,181	HSBC Bank PLC	108
CNH	2,711,359	29/04/2022	USD	425,820	HSBC Bank PLC	649
CNH	491,469	29/04/2022	USD	77,200	HSBC Bank PLC	104
EUR	3,337,829	29/04/2022	USD	3,673,104	HSBC Bank PLC	43,486
EUR	16,780	29/04/2022	USD	18,447	HSBC Bank PLC	237
GBP	31,701	29/04/2022	USD	41,472	HSBC Bank PLC	261
GBP	67,382	29/04/2022	USD	87,992	HSBC Bank PLC	713
GBP	74,288	29/04/2022	USD	97,576	HSBC Bank PLC	219
GBP	106,472	29/04/2022	USD	139,880	HSBC Bank PLC	284
<b>USD</b>						<b>491,613</b>
AUD	246,446	29/04/2022	USD	185,266	HSBC Bank PLC	(142)
AUD	52,470	29/04/2022	USD	39,494	HSBC Bank PLC	(80)
CAD	77,316	29/04/2022	USD	61,944	HSBC Bank PLC	(52)
EUR	22,519	29/04/2022	USD	25,144	HSBC Bank PLC	(70)
GBP	12,748,475	29/04/2022	USD	16,797,225	HSBC Bank PLC	(14,591)
GBP	975	29/04/2022	USD	1,285	HSBC Bank PLC	(2)
GBP	19,500	29/04/2022	USD	25,683	HSBC Bank PLC	(12)
USD	3,448	29/04/2022	EUR	3,136	HSBC Bank PLC	(44)
USD	470,958	29/04/2022	EUR	428,897	HSBC Bank PLC	(6,608)
USD	742,059	29/04/2022	CNH	4,749,447	HSBC Bank PLC	(4,982)
USD	1,523,402	29/04/2022	AUD	2,030,420	HSBC Bank PLC	(1,799)
<b>USD</b>						<b>(28,382)</b>

# Statement of Derivatives

as at 31 March 2022 (continued)

## Futures

During the course of the financial year ended 31 March 2022, the Company has entered into financial futures contracts. Upon entering into a contract the Company deposits and maintains cash as collateral. The cash margin calls needed to cover the required contract margins are adjusted daily in the Company cash accounts, and results on open positions are considered as realised at that point in time. The margin is calculated as the difference between the value of the contract at previous valuation day and the financial future value at the valuation day. The cash held in margin accounts is included in Cash at Bank in the statement of net assets.

As at 31 March 2022, the Company has the following open futures positions:

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
<b>China A-shares Equity</b>					
FTSE CHINA A50 INDEX*	9	USD	123,233	4/28/2022	4,274
				<b>USD</b>	<b>4,274</b>
<b>Euroland Growth</b>					
EURO STOXX 50*	211	EUR	8,111,895	6/17/2022	399,045
				<b>EUR</b>	<b>399,045</b>
<b>Euroland Value</b>					
EURO STOXX 50*	210	EUR	8,073,450	6/17/2022	393,795
				<b>EUR</b>	<b>393,795</b>
<b>Global Equity Climate Change</b>					
MSCI ESG*	202	USD	10,296,950	6/17/2022	240,130
				<b>USD</b>	<b>240,130</b>
<b>Global Lower Carbon Equity</b>					
MINI TOPIX INDEX*	31	JPY	497,213	6/9/2022	26,564
EURO STOXX 50*	21	EUR	898,293	6/17/2022	27,332
CME S&P500 EMINI FUT*	27	USD	6,203,419	6/17/2022	432,254
				<b>USD</b>	<b>486,150</b>
<b>Global Equity Volatility Focused</b>					
MSCI EAFE*	6	USD	651,645	6/17/2022	12,130
MSCI EMERGING MKT INDEX*	7	USD	397,233	6/17/2022	18,303
CME S&P500 EMINI FUT*	8	USD	1,838,050	6/17/2022	50,175
				<b>USD</b>	<b>80,608</b>
<b>Economic Scale US Equity</b>					
CME S&P500 EMINI FUT*	21	USD	4,824,881	6/17/2022	110,069
				<b>USD</b>	<b>110,069</b>
<b>Asia Bond</b>					
10Y TREASURY NOTES USA*	(40)	USD	(4,920,312)	6/21/2022	(57,188)
US ULTRA BOND*	(62)	USD	(10,982,719)	6/21/2022	(228,068)
5Y TREASURY NOTES USA*	(125)	USD	(14,342,286)	6/30/2022	(105,843)
				<b>USD</b>	<b>(391,099)</b>
<b>Asia ESG Bond (launched as at 18 January 2022)</b>					
10Y TREASURY NOTES USA*	(30)	USD	(3,690,234)	6/21/2022	(23,906)
				<b>USD</b>	<b>(23,906)</b>
<b>Asian Currencies Bond</b>					
10Y TREASURY NOTES USA*	(15)	USD	(1,845,117)	6/21/2022	(23,320)
				<b>USD</b>	<b>(23,320)</b>
<b>Asia High Yield Bond</b>					
10Y TREASURY NOTES USA*	(500)	USD	(61,503,905)	6/21/2022	(877,733)
US ULTRA BOND*	(330)	USD	(58,456,406)	6/21/2022	(1,084,739)
				<b>USD</b>	<b>(1,962,472)</b>

\*The broker linked to this futures contract is HSBC Bank PLC, London.

^The broker linked to this futures contract is Societe Generale International LTD.

# Statement of Derivatives

as at 31 March 2022 (continued)

## Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
<b>Euro Bond</b>					
EURO BOBL*	(53)	EUR	(6,836,735)	08/06/2022	149,315
EURO BUND*	(29)	EUR	(4,608,245)	08/06/2022	165,485
				<b>EUR</b>	<b>314,800</b>
<b>Euro Bond Total Return</b>					
EURO BOBL*	(158)	EUR	(20,381,210)	08/06/2022	594,530
EURO BUND*	(120)	EUR	(19,068,600)	08/06/2022	185,270
US ULTRA BOND*	26	USD	4,139,358	21/06/2022	87,994
2Y TREASURY NOTES USA*	(200)	USD	(38,084,050)	30/06/2022	83,557
				<b>EUR</b>	<b>951,351</b>
EURO SCHATZ*	(200)	EUR	(22,155,500)	08/06/2022	(12,500)
EURO OAT*	(130)	EUR	(19,715,150)	08/06/2022	(290,410)
				<b>EUR</b>	<b>(302,910)</b>
<b>Euro Credit Bond</b>					
EURO BUND*	(225)	EUR	(35,753,625)	08/06/2022	348,135
				<b>EUR</b>	<b>348,135</b>
EURO SCHATZ*	(400)	EUR	(44,311,000)	08/06/2022	(25,000)
EURO OAT*	(245)	EUR	(37,155,475)	08/06/2022	(547,205)
				<b>EUR</b>	<b>(572,205)</b>
<b>Euro High Yield Bond</b>					
EURO BUND*	(150)	EUR	(23,835,750)	08/06/2022	1,038,770
				<b>EUR</b>	<b>1,038,770</b>
<b>GEM Debt Total Return</b>					
US ULTRA BOND+	80	USD	14,171,250	21/06/2022	273,586
5Y TREASURY NOTES USA+	(63)	USD	(7,228,512)	30/06/2022	79,980
US 10yr ULTRA+	(88)	USD	(11,932,938)	21/06/2022	351,039
				<b>USD</b>	<b>704,605</b>
<b>Global Bond</b>					
10Y BOND FUTURE CANADA*	(2)	CAD	(208,759)	21/06/2022	9,375
10Y TREASURY NOTES USA*	(31)	USD	(3,813,242)	21/06/2022	97,117
EURO BOBL*	(18)	EUR	(2,583,474)	08/06/2022	69,202
EURO SCHATZ*	(1)	EUR	(123,257)	08/06/2022	1,065
LONG GILT*	(2)	GBP	(319,775)	<b>28/06/2022</b>	<b>2,857</b>
EURO BTP*	(13)	EUR	(2,005,713)	08/06/2022	67,238
5Y TREASURY NOTES USA*	(23)	USD	(2,638,981)	30/06/2022	62,074
2Y TREASURY NOTES USA*	(10)	USD	(2,118,711)	30/06/2022	13,477
US 10yr ULTRA*	(9)	USD	(1,220,414)	21/06/2022	32,758
				<b>USD</b>	<b>355,163</b>
EURO BUND*	9	EUR	1,591,251	08/06/2022	(68,545)
US ULTRA BOND*	3	USD	531,422	21/06/2022	(17,612)
				<b>USD</b>	<b>(86,157)</b>
<b>Global Bond Total Return</b>					
10Y TREASURY NOTES USA*	(133)	USD	(16,360,039)	21/06/2022	297,321
EURO BOBL*	(73)	EUR	(10,477,422)	08/06/2022	73,229
EURO SCHATZ*	(260)	EUR	(32,046,720)	08/06/2022	107,760

\*The broker linked to this futures contract is HSBC Bank PLC, London.

+The broker linked to this futures contract is Barclays Bank PLC, New York.

# Statement of Derivatives

as at 31 March 2022 (continued)

## Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
<b>Global Bond Total Return (continued)</b>					
LONG GILT*	(143)	GBP	(22,863,906)	28/06/2022	199,282
EURO BTP*	(129)	EUR	(19,902,849)	08/06/2022	416,894
5Y TREASURY NOTES USA*	(293)	USD	(33,618,318)	30/06/2022	420,608
2Y TREASURY NOTES USA*	(175)	USD	(37,077,441)	30/06/2022	72,840
EURO BONO*	(9)	EUR	(1,494,918)	08/06/2022	48,317
				<b>USD</b>	<b>1,636,251</b>
EURO BUND*	20	EUR	3,536,114	08/06/2022	(82,904)
US ULTRA BOND*	57	USD	10,097,016	21/06/2022	(241,441)
EURO BUXL 30Y*	65	EUR	13,509,076	08/06/2022	(737,231)
US 10yr ULTRA*	(40)	USD	(5,424,063)	21/06/2022	(83,156)
				<b>USD</b>	<b>(1,144,732)</b>
<b>Global Corporate Bond</b>					
EURO BOBL*	(545)	EUR	(78,221,846)	08/06/2022	349,010
EURO BUND*	(499)	EUR	(88,226,040)	08/06/2022	2,376,727
LONG GILT*	41	GBP	6,555,386	28/06/2022	6,498
EURO OAT*	(117)	EUR	(19,742,460)	08/06/2022	814,065
				<b>USD</b>	<b>3,546,300</b>
10Y TREASURY NOTES USAx	(209)	USD	(25,708,632)	21/06/2022	(143,023)
5Y TREASURY NOTES USAx	(45)	USD	(5,163,223)	30/06/2022	(26,004)
				<b>USD</b>	<b>(169,027)</b>
<b>Global Emerging Markets Bond</b>					
US LONG BOND+	(201)	USD	(30,184,547)	21/06/2022	817,594
US ULTRA BOND+	14	USD	2,479,969	21/06/2022	22,713
US 10yr ULTRA+	(140)	USD	(18,984,219)	21/06/2022	214,857
				<b>USD</b>	<b>1,055,164</b>
10Y TREASURY NOTES USA+	(326)	USD	(40,100,546)	21/06/2022	(134,984)
				<b>USD</b>	<b>(134,984)</b>
<b>Global Emerging Markets ESG Bond (launched as at 9 December 2021)</b>					
US ULTRA BONDx	6	USD	1,062,844	21/06/2022	9,094
US 10yr ULTRAx	(20)	USD	(2,712,031)	21/06/2022	78,058
				<b>USD</b>	<b>87,152</b>
10Y TREASURY NOTES USAx	9	USD	1,107,070	21/06/2022	(29,461)
5Y TREASURY NOTES USAx	(10)	USD	(1,147,383)	30/06/2022	(4,492)
				<b>USD</b>	<b>(33,953)</b>
<b>Global Emerging Markets ESG Local Debt</b>					
US 10YR ULTRA+	(31)	USD	(4,203,649)	21/06/2022	123,661
5Y TREASURY NOTES USA+	(32)	USD	(3,671,625)	30/06/2022	59,733
				<b>USD</b>	<b>183,394</b>
<b>Global Emerging Markets Local Debt</b>					
5Y TREASURY NOTES USA+	(230)	USD	(26,389,806)	30/06/2022	471,310
US 10yr ULTRA+	(185)	USD	(25,086,290)	21/06/2022	737,980
				<b>USD</b>	<b>1,209,290</b>

\*The broker linked to this futures contract is HSBC Bank PLC, London.

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x The broker linked to this futures contract is J. P. Morgan Securities LLC, New Jersey.

# Statement of Derivatives

as at 31 March 2022 (continued)

## Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
<b>Global ESG Corporate Bond (launched as at 21 June 2021)</b>					
10Y TREASURY NOTES USAx	(23)	USD	(2,829,180)	21/06/2022	74,930
EURO BOBL*	(11)	EUR	(1,578,790)	08/06/2022	6,793
EURO BUND*	(22)	EUR	(3,889,725)	08/06/2022	192,277
				<b>USD</b>	<b>274,000</b>
US LONG BONDx	34	USD	5,105,844	21/06/2022	(14,938)
				<b>USD</b>	<b>(14,938)</b>
<b>Global Government Bond</b>					
10Y BOND FUTURE CANADA*	(162)	CAD	(16,909,451)	21/06/2022	1,013,699
10Y TREASURY NOTES USA*	(1,053)	USD	(129,527,224)	21/06/2022	3,298,854
EURO BOBL*	(882)	EUR	(126,590,216)	08/06/2022	3,508,678
EURO BTP*	(191)	EUR	(29,468,559)	08/06/2022	987,881
5Y TREASURY NOTES USA*	(1,302)	USD	(149,389,247)	30/06/2022	3,513,915
2Y TREASURY NOTES USA*	(700)	USD	(148,309,763)	30/06/2022	877,737
				<b>USD</b>	<b>13,200,764</b>
EURO BUND*	769	EUR	135,963,577	08/06/2022	(5,856,774)
US 10YR ULTRA*	1,591	USD	215,742,090	21/06/2022	(8,466,637)
LONG GILT*	17	GBP	2,718,087	28/06/2022	(25,405)
US ULTRA BOND*	316	USD	55,976,438	21/06/2022	(1,101,684)
				<b>USD</b>	<b>(15,450,500)</b>
<b>Global High Income Bond</b>					
10Y TREASURY NOTES USA*x+	(232)	USD	(28,537,812)	21/06/2022	105,929
5Y TREASURY NOTES USA*x	(100)	USD	(11,473,829)	30/06/2022	132,940
EURO BUNDx	(50)	EUR	(8,840,285)	08/06/2022	434,757
2Y TREASURY NOTES USA*	(20)	USD	(4,237,422)	30/06/2022	1,675
				<b>USD</b>	<b>675,301</b>
US LONG BOND+	232	USD	34,839,875	21/06/2022	(978,930)
US 10yr ULTRAx	74	USD	10,034,516	21/06/2022	(240,797)
				<b>USD</b>	<b>(1,219,727)</b>
<b>Global High Yield Bond</b>					
EURO BUND+	(5)	EUR	(884,028)	08/06/2022	5,758
				<b>USD</b>	<b>5,758</b>
<b>Global High Yield Securitised Credit Bond</b>					
10Y TREASURY NOTES USA*	(28)	USD	(3,417,969)	21/06/2022	119,219
				<b>USD</b>	<b>119,219</b>
<b>Global Inflation Linked Bond</b>					
EURO BOBL*	(63)	EUR	(9,042,158)	08/06/2022	250,620
US ULTRA BOND*	26	USD	4,605,656	21/06/2022	17,166
5Y TREASURY NOTES USA*	(35)	USD	(4,015,840)	30/06/2022	94,460
2Y TREASURY NOTES USA*	(202)	USD	(42,797,960)	30/06/2022	173,595
				<b>USD</b>	<b>535,841</b>

\*The broker linked to this futures contract is HSBC Bank PLC, London.

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x The broker linked to this futures contract is J. P. Morgan Securities LLC, New Jersey.

# Statement of Derivatives

as at 31 March 2022 (continued)

## Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
<b>Global Investment Grade Securitised Credit Bond</b>					
2Y TREASURY NOTES USA*	(200)	USD	(42,374,218)	30/06/2022	16,747
US 10yr ULTRA*	(274)	USD	(37,154,829)	21/06/2022	1,132,390
				<b>USD</b>	<b>1,149,137</b>
<b>Global Lower Carbon Bond</b>					
10Y TREASURY NOTES USAx	(26)	USD	(3,198,203)	21/06/2022	84,703
EURO BUND*	(20)	EUR	(3,536,114)	08/06/2022	160,778
				<b>USD</b>	<b>245,481</b>
5Y TREASURY NOTES USAx	17	USD	1,950,551	30/06/2022	(29,668)
EURO BOBL*	60	EUR	8,611,579	08/06/2022	(85,785)
LONG GILT*	6	GBP	959,325	28/06/2022	(8,966)
				<b>USD</b>	<b>(124,419)</b>
<b>Global Securitised Credit Bond</b>					
10Y TREASURY NOTES USA*	(34)	USD	(4,150,391)	21/06/2022	144,765
5Y TREASURY NOTES USA*	(29)	USD	(3,312,457)	30/06/2022	94,137
				<b>USD</b>	<b>238,902</b>
<b>Global Short Duration Bond</b>					
10Y TREASURY NOTES USA*	(35)	USD	(4,305,273)	21/06/2022	61,524
EURO BOBL*	(152)	EUR	(21,816,001)	08/06/2022	303,432
EURO SCHATZ*	(100)	EUR	(12,325,662)	08/06/2022	38,108
LONG GILT*	(52)	GBP	(8,314,148)	28/06/2022	55,958
EURO BTP*	(29)	EUR	(4,474,284)	08/06/2022	49,057
5Y TREASURY NOTES USA*	(164)	USD	(18,817,079)	30/06/2022	245,587
				<b>USD</b>	<b>753,666</b>
EURO BUND*	24	EUR	4,243,337	08/06/2022	(67,160)
				<b>USD</b>	<b>(67,160)</b>
<b>Ultra Short Duration Bond (launched as at 25 May 2021)</b>					
2Y TREASURY NOTES USAx	(1,069)	USD	(226,490,195)	30/06/2022	2,655,453
				<b>USD</b>	<b>2,655,453</b>
<b>US Dollar Bond</b>					
10Y TREASURY NOTES USAx	(18)	USD	(2,214,141)	21/06/2022	58,641
				<b>USD</b>	<b>58,641</b>
US LONG BONDx	5	USD	750,859	21/06/2022	(20,977)
				<b>USD</b>	<b>(20,977)</b>
<b>Global Credit Floating Rate Fixed Term Bond 2023 - 2</b>					
2Y TREASURY NOTES USAx	135	USD	28,602,597	30/06/2022	(355,958)
				<b>USD</b>	<b>(355,958)</b>
<b>Global Emerging Markets Multi-Asset Income</b>					
5Y TREASURY NOTES USA+	(6)	USD	(688,430)	30/06/2022	12,027
US LONG BOND+	(5)	USD	(750,859)	21/06/2022	17,359
MSCI EMERGING MKT INDEX*	3	USD	170,243	17/06/2022	9,718
US 10yr ULTRA+	(5)	USD	(678,008)	21/06/2022	20,020
				<b>USD</b>	<b>59,124</b>
10Y TREASURY NOTES USA+	2	USD	246,016	21/06/2022	(6,593)

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# Statement of Derivatives

as at 31 March 2022 (continued)

Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
<b>Global Emerging Markets Multi-Asset Income (continued)</b>					
					<b>USD (6,593)</b>
<b>Managed Solutions - Asia Focused Income</b>					
10Y TREASURY NOTES USA*	(31)	USD	(3,813,242)	21/06/2022	(48,195)
					<b>USD (48,195)</b>
<b>Multi-Asset Style Factors</b>					
10Y BOND FUTURE CANADA^	(450)	CAD	(42,215,175)	21/06/2022	1,528,406
CAC40 10 EURO*	273	EUR	18,269,843	14/04/2022	162,798
EURO BOBL*	(287)	EUR	(37,021,565)	08/06/2022	1,054,725
EURO BUND*	(954)	EUR	(151,595,370)	08/06/2022	5,548,080
EURO SCHATZ*	(481)	EUR	(53,283,978)	08/06/2022	279,528
FTSE KLCI^	(1,839)	MYR	(31,136,996)	29/04/2022	273,477
S&P INDICES S&P/TSX 60 INDEX^	65	CAD	12,479,862	16/06/2022	506,240
WIG20 INDEX^	3,442	PLN	32,165,581	17/06/2022	2,278,159
LONG GILT^	(1,440)	GBP	(206,927,547)	28/06/2022	1,591,009
FTSE/MIB INDEX*	193	EUR	23,678,688	17/06/2022	340,038
XAF FINANCIAL^	84	USD	9,098,616	17/06/2022	489,192
XAV HEALTH CARE^	53	USD	6,658,046	17/06/2022	438,498
XAB MATERIALS^	37	USD	3,145,823	17/06/2022	193,259
XAI EMINI INDUSTRY^	16	USD	1,510,843	17/06/2022	64,126
XAE ENERGY^	106	USD	7,743,864	17/06/2022	182,438
XAP CONS STAPLES^	107	USD	7,345,702	17/06/2022	483,238
XAK TECHNOLOGY^	15	USD	2,191,660	17/06/2022	161,776
OMX STOCKHOLH 30 INDEX^	3,124	SEK	63,000,575	13/04/2022	772,754
IBEX 35 INDEX*	607	EUR	51,230,800	14/04/2022	1,024,800
FTSE TAIWAN INDEX^	404	USD	22,361,336	28/04/2022	9,077
DAX MINI*	1	EUR	362,638	17/06/2022	14,013
DAX MIN^	1,475	BRL	33,701,289	13/04/2022	1,467,396
5Y TREASURY NOTES USA^	(405)	USD	(41,764,261)	30/06/2022	956,910
2Y TREASURY NOTES USA^	(420)	USD	(79,976,505)	30/06/2022	971,710
FTSE/JSE TOP40^	824	ZAR	34,897,585	15/06/2022	1,597,474
EUREX STOXX 600*	1,465	EUR	33,935,248	17/06/2022	2,634,828
					<b>EUR 25,023,949</b>
10Y BOND FUTURE AUSTRALIA^	1,802	AUD	154,964,871	15/06/2022	(5,401,566)
SPI 200^	(125)	AUD	(15,794,183)	16/06/2022	(779,322)
THAI SET 50 INDEX^	(5,664)	THB	(31,131,198)	29/06/2022	(276,165)
TOPIX INDEX (TOKYO)^	(558)	JPY	(80,437,130)	09/06/2022	(6,622,799)
SWISS MARKET INDEX^	(70)	CHF	(8,250,628)	17/06/2022	(432,301)
H SHARES CHINA ENTERPRISE IDX^	(65)	HKD	(2,783,735)	28/04/2022	(49,047)
FTSE 100 INDEX^	4	GBP	355,323	17/06/2022	(840)
MEXICO BOLSA INDEX^	(411)	MXN	(10,490,579)	17/06/2022	(476,535)
EUREX STOXX 600*	(1,654)	EUR	(34,245,816)	17/06/2022	(1,496,991)
XAU UTILITIES^	(284)	USD	(19,292,805)	17/06/2022	(1,281,346)
XAY CONS DISCRET^	(21)	USD	(3,592,639)	17/06/2022	(281,391)

\*The broker linked to this futures contract is HSBC Bank PLC, London.

^The broker linked to this futures contract is Societe Generale International LTD.

# Statement of Derivatives

as at 31 March 2022 (continued)

## Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
<b>Multi-Asset Style Factors (continued)</b>					
KOREA KOSPI 2 INDEX <sup>^</sup>	(275)	KRW	(18,644,393)	09/06/2022	(831,597)
SGX S&P NIFTY INDEX <sup>^</sup>	(474)	USD	(14,943,152)	28/04/2022	(231,979)
10Y BOND FUTURE KOREA <sup>^</sup>	227	KRW	19,697,307	21/06/2022	(327,343)
US 10yr ULTRA <sup>^</sup>	384	USD	46,799,084	21/06/2022	(928,062)
CME S&P500 EMINI FUT <sup>^</sup>	(103)	USD	(21,268,947)	17/06/2022	(1,423,551)
S&P 500 E-MINI*	(71)	USD	(5,814,435)	17/06/2022	(458,247)
				<b>EUR</b>	<b>(21,299,082)</b>
<b>Multi-Strategy Target Return</b>					
10Y BOND FUTURE CANADA*	26	CAD	2,439,099	21/06/2022	4,655
CAC40 10 EURO*	39	EUR	2,609,978	14/04/2022	60,613
EURO BOBL*	(22)	EUR	(2,837,890)	08/06/2022	80,850
EURO BUND*	(57)	EUR	(9,057,585)	08/06/2022	69,445
EURO SCHATZ*	(161)	EUR	(17,835,178)	08/06/2022	113,087
FTSE KLCI*	(48)	MYR	(812,711)	29/04/2022	9,448
S&P INDICES S&P/TSX 60 INDEX*	12	CAD	2,303,974	16/06/2022	75,156
THAI SET 50 INDEX*	184	THB	1,011,324	29/06/2022	11,738
LONG GILT*	(36)	GBP	(5,173,189)	28/06/2022	80,148
SWISS MARKET INDEX*	1	CHF	117,866	17/06/2022	679
H SHARES CHINA ENTERPRISE IDX*	2	HKD	85,653	28/04/2022	1,498
FTSE 100 INDEX*	23	GBP	2,043,110	17/06/2022	30,480
MEXICO BOLSA INDEX*	69	MXN	1,761,192	17/06/2022	102,636
EURO STOXX 50*	43	EUR	1,653,135	17/06/2022	51,340
XAF FINANCIAL*	5	USD	541,584	17/06/2022	21,722
XAV HEALTH CARE*	9	USD	1,130,612	17/06/2022	81,818
XAB MATERIALS*	2	USD	170,044	17/06/2022	4,098
XAE ENERGY*	30	USD	2,191,660	17/06/2022	36,912
XAP CONS STAPLES*	16	USD	1,098,423	17/06/2022	72,260
XAK TECHNOLOGY*	4	USD	584,443	17/06/2022	64,351
OMX STOCKHOLH 30 INDEX*	(23)	SEK	(463,833)	13/04/2022	12,914
IBEX 35 INDEX*	33	EUR	2,785,200	14/04/2022	60,740
FTSE TAIWAN INDEX*	27	USD	1,494,446	28/04/2022	607
BIST 30*	672	TRY	1,036,562	29/04/2022	103,095
DAX MINI*	(24)	EUR	(1,740,420)	17/06/2022	7,760
FTSE 250 INDEX*	21	GBP	1,046,395	17/06/2022	39,562
EURO BUXL 30Y*	(11)	EUR	(2,054,690)	08/06/2022	145,530
E MINI RUSS 1000*	16	USD	1,189,916	17/06/2022	74,093
BMF BOVESPA INDEX FUT Apr22*	160	BRL	3,655,733	13/04/2022	147,808
SGX S&P NIFTY INDEX*	2	USD	63,051	28/04/2022	920
EUREX STOXX SMALL 20 INDEX*	68	EUR	1,201,900	17/06/2022	54,740
HANG SENG TECH INDEX*	42	HKD	1,077,040	28/04/2022	17,111
2Y TREASURY NOTES USA*	(39)	USD	(7,426,390)	30/06/2022	90,230
US 10yr ULTRA*	34	USD	4,143,669	21/06/2022	49,066

\*The broker linked to this futures contract is HSBC Bank PLC, London.

^The broker linked to this futures contract is Societe Generale Inter11national LTD.

# Statement of Derivatives

as at 31 March 2022 (continued)

## Futures (continued)

Underlying	Number of contracts purchase/(sale)	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
<b>Multi-Strategy Target Return (continued)</b>					
CME S&P500 EMINI FUT*	10	USD	2,064,946	17/06/2022	169,696
FTSE/JSE TOP40*	66	ZAR	2,795,195	15/06/2022	118,227
EURO STOXX 600*	412	EUR	6,243,828	17/06/2022	343,629
E MINI RUSS 2*	12	USD	1,131,704	17/06/2022	67,002
MSCI CHINA INDEX*	19	USD	997,430	14/04/2022	44,992
				<b>EUR</b>	<b>2,520,656</b>
10Y BOND FUTURE AUSTRALIA*	66	USD	22,590,382	15/06/2022	(90,736)
SPI 200*	6	AUD	758,121	16/06/2022	(1,063)
WIG20 INDEX^	(5)	PLN	(46,725)	17/06/2022	(2,801)
TOPIX INDEX (TOKYO)*	(14)	JPY	(2,018,136)	09/06/2022	(113,848)
FTSE/MIB INDEX*	2	EUR	245,375	17/06/2022	(3,325)
CBF CBOE VIX*	14	USD	277,760	20/04/2022	(124,972)
CBF CBOE VIX*	14	USD	326,203	17/08/2022	(11,639)
US ULTRA BOND*	10	USD	1,592,061	21/06/2022	(59,121)
XAU UTILITIES*	(12)	USD	(815,189)	17/06/2022	(55,642)
XAY CONS DISCRET*	(1)	USD	(171,078)	17/06/2022	(18,748)
EURO BTP*	20	EUR	2,773,300	08/06/2022	(96,700)
MSCI EMERGING MKT INDEX*	(32)	USD	(1,632,068)	17/06/2022	(124,459)
KOREA KOSPI 2 INDEX*	(14)	KRW	(949,169)	09/06/2022	(47,948)
10Y BOND FUTURE KOREA*	12	KRW	1,041,267	21/06/2022	(16,573)
5Y TREASURY NOTES USA*	30	USD	3,093,649	30/06/2022	(71,514)
S&P 500 E-MINI*	(5)	USD	(409,467)	17/06/2022	(32,260)
EURO STOXX 600*	(248)	EUR	(6,334,794)	17/06/2022	(247,454)
				<b>EUR</b>	<b>(1,118,803)</b>
<b>US Income Focused</b>					
S&P 500 EMINI*	32	USD	7,352,200	17/06/2022	84,512
US REAL ESTATE*	52	USD	2,219,360	17/06/2022	61,049
2Y TREASURY NOTES USA+	(20)	USD	(4,237,422)	30/06/2022	53,047
				<b>USD</b>	<b>198,608</b>
10Y TREASURY NOTES USA+	(7)	USD	(861,055)	21/06/2022	(1,695)
US LONG BOND+	4	USD	600,688	21/06/2022	(16,563)
5Y TREASURY NOTES USA+	16	USD	1,835,813	30/06/2022	(37,937)
				<b>USD</b>	<b>(56,195)</b>

\*The broker linked to this futures contract is HSBC Bank PLC, London.

+The broker linked to this futures contract is Barclays Bank PLC, New York.

^The broker linked to this futures contract is Societe Generale International LTD.

# Statement of Derivatives

as at 31 March 2022 (continued)

## Swaps

As at 31 March 2022, the Company has entered into the following Interest Rate Swaps and Credit Default Swaps:

### Brazil Bond

#### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
J.P. MORGAN, LONDON	BRL	02-01-2025	Floating (BZDIOVRA Index)*	6.310%	31,157,434	6,556,768	(98,939)
STANDARD CHARTERED BANK	BRL	02-01-2029	Floating (BZDIOVRA Index)*	11.205%	10,795,375	2,271,778	(7,984)
						<b>USD</b>	<b>(106,923)</b>

\* The floating rates disclosed are those prevailing as at the financial year end of the Company.

### Euro Credit Bond

#### Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency EUR	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
SOCIETE GENERALE, PARIS	EUR	20-06-2027	-	iTraxx Europe Crossover Series 37	ITXEX537	55,000,000	(170,721)
						<b>EUR</b>	<b>(170,721)</b>

### Euro Bond Total Return

#### Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency EUR	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
SOCIETE GENERALE, PARIS	EUR	20-06-2027	-	iTraxx Europe Crossover Series 37	ITXEX537	25,000,000	(77,600)
						<b>EUR</b>	<b>(77,600)</b>

### GEM Debt Total Return

#### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	PLN	15-03-2032	4.670%	Floating (WIBR6M Index)*	40,839,064	9,800,000	11,737
BARCLAYS BANK, PLC	PLN	17-03-2032	4.630%	Floating (WIBR6M Index)*	41,255,762	9,900,000	19,747
BARCLAYS BANK, PLC	CZK	23-11-2031	2.680%	Floating (PRIBOR6M Index)*	2,085,487,540	95,000,000	405,974
BARCLAYS BANK, PLC	CZK	23-11-2031	2.680%	Floating (PRIBOR6M Index)*	2,085,487,524	95,000,000	405,974
BARCLAYS BANK, PLC	CZK	16-12-2031	2.873%	Floating (PRIBOR6M Index)*	1,251,292,538	57,000,000	202,083
						<b>USD</b>	<b>1,045,515</b>
MERRILL LYNCH INTERNATIONAL BANK, LONDON	BRL	04-01-2027	11.430%	Floating (BZDIOVRA Index)*	-	32,717,068	-
MERRILL LYNCH INTERNATIONAL BANK, LONDON	BRL	02-01-2024	Floating (BZDIOVRA Index)*	12.270%	-	91,584,054	-
BARCLAYS BANK, PLC	PLN	16-03-2032	4.735%	Floating (WIBR6M Index)*	40,839,091	9,800,000	(95)
BARCLAYS BANK, PLC	PLN	29-03-2027	5.400%	Floating (WIBR6M Index)*	62,508,970	15,000,000	(37,996)
BARCLAYS BANK, PLC	ZAR	19-01-2025	Floating (JIBA3M Index)*	6.160%	1,388,187,552	95,000,000	(42,985)
BARCLAYS BANK, PLC	HUF	14-01-2024	Floating (BUBOR06M Index)*	4.990%	924,164,876,693	2,800,000,000	(317,643)
BARCLAYS BANK, PLC	CZK	23-11-2023	Floating (PRIBOR6M Index)*	3.640%	9,417,622,469	429,000,000	(516,452)
BARCLAYS BANK, PLC	CZK	23-11-2023	Floating (PRIBOR6M Index)*	3.640%	9,417,622,469	429,000,000	(516,452)
BARCLAYS BANK, PLC	CZK	08-02-2024	Floating (WIBR6M Index)*	4.250%	4,214,880,035	192,000,000	(165,760)
MERRILL LYNCH INTERNATIONAL BANK, LONDON	CLP	10-02-2024	Floating (CLICP Index)*	6.730%	9,443,099,932,005	12,000,000,000	(103,984)
						<b>USD</b>	<b>(1,701,367)</b>

\* The floating rates disclosed are those prevailing as at the financial year end of the Company

# Statement of Derivatives

as at 31 March 2022 (continued)

Swaps (continued)

GEM Debt Total Return (continued)

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20-12-2026	(20,000,000)	Federation of Malaysia	5B6994ZZ0	(20,000,000)	52,609
BARCLAYS BANK, PLC	USD	20-12-2026	-	UKRAINE GOVERNMENT	XS1303921487	3,000,000	966,383
						<b>USD</b>	<b>1,018,992</b>
GOLDMAN SACHS	USD	20-12-2025	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	2,000,000	(61,796)
MORGAN STANLEY, LONDON	USD	20-06-2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	600,000	(19,251)
BARCLAYS BANK, PLC	USD	20-12-2026	-	UNITED MEXICAN STATES	US91087BAC46	9,000,000	(8,764)
BARCLAYS BANK, PLC	USD	20-12-2026	(3,000,000)	UKRAINE GOVERNMENT	XS1303921487	(3,000,000)	(1,486,484)
GOLDMAN SACHS	USD	20-12-2025	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	2,200,000	(68,038)
BARCLAYS BANK, PLC	USD	20-12-2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	16,350,000	(231,585)
BARCLAYS BANK, PLC	USD	20-12-2026	-	FED REP OF BRAZIL	US105756BV13	6,400,000	(173,229)
BARCLAYS BANK, PLC	USD	20-12-2026	-	Republic of Colombia	1AE857AC8	22,900,000	(293,527)
						<b>USD</b>	<b>(2,342,674)</b>

Global Corporate Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20-06-2027	(152,000,000)	CDX.NA.IG.38	CDXIG538	(152,000,000)	279,097
						<b>USD</b>	<b>279,097</b>
BARCLAYS BANK, PLC	USD	20-12-2026	-	CDX.NA.IG.37	2I65BYDZ5	4,000,000	(68,329)
						<b>USD</b>	<b>(68,329)</b>

Global Emerging Markets Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20-12-2025	(5,000,000)	SAUDI INTERNATIONAL BOND	XS1508675334 Gvot	(5,000,000)	23,396
BARCLAYS BANK, PLC	USD	20-12-2026	-	UNITED MEXICAN STATES	US91087BAC46	40,000,000	12,180
BARCLAYS BANK, PLC	USD	20-12-2026	(6,600,000)	REPUBLIC OF PERU	US715638AP79	(6,600,000)	42,750
						<b>USD</b>	<b>78,326</b>
GOLDMAN SACHS	USD	20-12-2025	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	10,000,000	(308,980)
MORGAN STANLEY, LONDON	USD	20-06-2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	3,000,000	(96,254)
BARCLAYS BANK, PLC	USD	20-06-2026	-	FED REP OF BRAZIL	US105756BV13	2,000,000	(65,685)
GOLDMAN SACHS	USD	20-06-2026	-	UNITED MEXICAN STATES	US91087BAC46	6,200,000	(78,684)
BARCLAYS BANK, PLC	USD	20-06-2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	10,000,000	(169,237)
BARCLAYS BANK, PLC	USD	20-12-2026	(2,500,000)	UKRAINE GOVERNMENT	XS1303921487	(2,500,000)	(1,372,545)
BARCLAYS BANK, PLC	USD	20-12-2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	29,920,000	(398,374)
BARCLAYS BANK, PLC	USD	20-12-2026	-	FED REP OF BRAZIL	US105756BV13	15,000,000	(178,875)
						<b>USD</b>	<b>(2,668,634)</b>

Global Emerging Markets ESG Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
MORGAN STANLEY, LONDON	USD	20-12-2026	(1,000,000)	MARKIT CDX.EM.36	2I65BZEB4	(1,000,000)	(31,166)
MERRILL LYNCH INTERNATIONAL BANK, LONDON	USD	20-12-2026	(550,000)	MARKIT CDX.EM.36	2I65BZEB4	(550,000)	(15,436)
						<b>USD</b>	<b>(46,602)</b>

# Statement of Derivatives

as at 31 March 2022 (continued)

Swaps (continued)

## Global Emerging Markets ESG Local Debt

### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
J.P MORGAN, LONDON	BRL	02/01/2024	Floating (BZDIOVRA Index)*	9.150%	38,141,684	8,026,533	75,560
BARCLAYS BANK, PLC	PLN	31/05/2031	Floating (WIBOR6M Index)*	1.933%	23,336,600	5,600,000	273,432
BARCLAYS BANK, PLC	PLN	02/12/2031	Floating (WIBOR6M Index)*	2.830%	29,587,475	7,100,000	243,876
BARCLAYS BANK, PLC	PLN	21/01/2032	Floating (WIBR6M Index)*	3.920%	8,334,498	2,000,000	28,519
BARCLAYS BANK, PLC	PLN	15/03/2032	Floating (WIBR6M Index)*	4.670%	25,003,485	6,000,000	7,186
BARCLAYS BANK, PLC	PLN	17/03/2032	Floating (WIBR6M Index)*	4.630%	25,420,211	6,100,000	12,167
BARCLAYS BANK, PLC	PLN	22/03/2032	Floating (WIBR6M Index)*	4.490%	17,502,451	4,200,000	19,689
BARCLAYS BANK, PLC	ZAR	07/12/2031	Floating (JIBA3M Index)*	7.400%	198,730,011	13,600,000	33,777
BARCLAYS BANK, PLC	HUF	28/03/2027	Floating (BUBOR06M Index)*	7.080%	205,296,628,227	622,000,000	29,000
BARCLAYS BANK, PLC	CZK	23/11/2031	Floating (PRIBOR6M Index)*	2.680%	965,909,987	44,000,000	188,030
BARCLAYS BANK, PLC	CZK	01/12/2031	Floating (PRIBOR6M Index)*	2.750%	482,954,976	22,000,000	88,189
						<b>USD</b>	<b>999,425</b>
MERRILL LYNCH INTERNATIONAL BANK, LONDON	BRL	04/01/2027	11.430%	Floating (BZDIOVRA Index)*	-	21,075,045	-
MERRILL LYNCH INTERNATIONAL BANK, LONDON	BRL	02/01/2024	Floating (BZDIOVRA Index)*	12.270%	-	58,962,842	-
BARCLAYS BANK, PLC	PLN	16/03/2032	4.735%	Floating (WIBR6M Index)*	25,003,494	6,000,000	(57)
BARCLAYS BANK, PLC	PLN	29/03/2027	5.400%	Floating (WIBR6M Index)*	41,255,827	9,900,000	(25,078)
BARCLAYS BANK, PLC	PLN	14/01/2024	4.015%	Floating (WIBOR6M Index)*	170,857,260	41,000,000	(259,315)
BARCLAYS BANK, PLC	PLN	08/02/2024	4.325%	Floating (WIBR6M Index)*	29,170,752	7,000,000	(35,142)
BARCLAYS BANK, PLC	PLN	16/02/2024	4.595%	Floating (WIBR6M Index)*	31,254,389	7,500,000	(30,340)
BARCLAYS BANK, PLC	PLN	22/03/2025	5.310%	Floating (WIBR6M Index)*	51,673,861	12,400,000	(15,953)
J.P MORGAN, LONDON	ZAR	24/02/2025	6.550%	Floating (JIBA3M Index)*	1,351,656,128	92,500,000	(16,239)
BARCLAYS BANK, PLC	HUF	03/12/2024	4.420%	Floating (BUBOR06M Index)*	330,058,881,493	1,000,000,000	(197,713)
BARCLAYS BANK, PLC	HUF	17/02/2025	5.470%	Floating (BUBOR06M Index)*	165,029,370,092	500,000,000	(59,243)
BARCLAYS BANK, PLC	CZK	09/08/2024	1.930%	Floating (PRIB06M Index)*	559,788,684	25,500,000	(81,346)
BARCLAYS BANK, PLC	CZK	09/08/2026	1.918%	Floating (PRIB06M Index)*	570,764,936	26,000,000	(120,142)
BARCLAYS BANK, PLC	CZK	09/09/2029	2.117%	Floating (PRIBOR6M Index)*	331,482,902	15,100,000	(87,149)
BARCLAYS BANK, PLC	CZK	23/11/2023	3.640%	Floating (PRIBOR6M Index)*	4,346,594,817	198,000,000	(238,363)
BARCLAYS BANK, PLC	CZK	01/12/2023	3.570%	Floating (PRIBOR6M Index)*	2,173,297,479	99,000,000	(123,733)
BARCLAYS BANK, PLC	CZK	16/12/2023	3.990%	Floating (PRIBOR6M Index)*	2,173,297,647	99,000,000	(93,174)
BARCLAYS BANK, PLC	CZK	15/02/2027	3.938%	Floating (PRIBOR6M Index)*	2,414,774,553	110,000,000	(107,234)
BARCLAYS BANK, PLC	CZK	16/02/2024	4.695%	Floating (PRIBOR6M Index)*	1,097,625,234	50,000,000	(25,246)
						<b>USD</b>	<b>(1,515,467)</b>

\* The floating rates disclosed are those prevailing as at the financial period year of the Company.

## Global Emerging Markets Local Debt

### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	PLN	31-05-2031	1.933%	Floating (WIBOR6M Index)*	70,843,250	17,000,000	830,063
BARCLAYS BANK, PLC	PLN	02-12-2031	2.830%	Floating (WIBOR6M Index)*	222,531,150	53,400,000	1,834,221
BARCLAYS BANK, PLC	PLN	21-01-2032	3.920%	Floating (WIBR6M Index)*	137,519,250	33,000,000	470,556
BARCLAYS BANK, PLC	PLN	15-03-2032	4.670%	Floating (WIBR6M Index)*	140,853,048	33,800,000	40,481

# Statement of Derivatives

as at 31 March 2022 (continued)

Swaps (continued)

Global Emerging Markets Local Debt (continued)

Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	PLN	17-03-2032	4.630%	Floating (WIBOR6M Index)*	142,103,236	34,100,000	68,018
BARCLAYS BANK, PLC	PLN	22-03-2032	4.490%	Floating (WIBOR6M Index)*	99,180,548	23,800,000	111,571
BARCLAYS BANK, PLC	ZAR	28-07-2030	6.880%	Floating (JIBA3M Index)*	3,314,115,021	226,800,000	833,872
BARCLAYS BANK, PLC	ZAR	13-05-2040	8.150%	Floating (JIBA3M Index)*	1,315,125,087	90,000,000	100,742
BARCLAYS BANK, PLC	ZAR	07-12-2031	7.400%	Floating (JIBA3M Index)*	1,640,983,714	112,300,000	278,907
BARCLAYS BANK, PLC	HUF	28-03-2027	7.080%	Floating (BUBOR06M Index)*	829,768,011,520	2,514,000,000	117,210
BARCLAYS BANK, PLC	CZK	23-11-2031	2.680%	Floating (PRIBOR6M Index)*	7,771,185,007	354,000,000	1,512,788
BARCLAYS BANK, PLC	CZK	01-12-2031	2.750%	Floating (PRIBOR6M Index)*	3,885,592,469	177,000,000	709,518
BARCLAYS BANK, PLC	CZK	16-12-2031	2.873%	Floating (PRIBOR6M Index)*	3,885,592,484	177,000,000	627,522
						<b>USD</b>	<b>7,535,469</b>
MERRILL LYNCH INTERNATIONAL BANK, LONDON	BRL	04-01-2027	11.430%	Floating (BZDIOVRA Index)*	-	120,300,897	-
MERRILL LYNCH INTERNATIONAL BANK, LONDON	BRL	02-01-2024	Floating (BZDIOVRA Index)*	12.270%	-	336,732,466	-
BARCLAYS BANK, PLC	PLN	16-03-2032	4.735%	Floating (WIBOR6M Index)*	140,853,089	33,800,000	(328)
BARCLAYS BANK, PLC	PLN	29-03-2027	5.400%	Floating (WIBOR6M Index)*	235,449,812	56,500,000	(143,119)
BARCLAYS BANK, PLC	PLN	14-01-2024	Floating (WIBOR6M Index)*	4.015%	1,133,491,994	272,000,000	(1,720,341)
BARCLAYS BANK, PLC	PLN	22-03-2025	Floating (WIBOR6M Index)*	5.310%	292,957,738	70,300,000	(90,441)
BARCLAYS BANK, PLC	PLN	07-01-2024	Floating (WIBOR6M Index)*	4.110%	236,699,804	56,800,000	(315,976)
J.P. MORGAN, LONDON	ZAR	24-02-2025	6.550%	Floating (JIBA3M Index)*	11,054,356,105	756,500,000	(132,809)
BARCLAYS BANK, PLC	HUF	03-12-2024	Floating (BUBOR06M Index)*	4.420%	1,270,726,735,458	3,850,000,000	(761,197)
BARCLAYS BANK, PLC	CZK	09-08-2024	Floating (PRIBOR6M Index)*	1.930%	2,553,075,635	116,300,000	(371,000)
BARCLAYS BANK, PLC	CZK	09-08-2026	Floating (PRIBOR6M Index)*	1.918%	4,906,383,594	223,500,000	(1,032,759)
BARCLAYS BANK, PLC	CZK	09-09-2029	Floating (PRIBOR6M Index)*	2.117%	3,200,674,685	145,800,000	(841,476)
BARCLAYS BANK, PLC	CZK	23-11-2023	Floating (PRIBOR6M Index)*	3.640%	34,948,379,872	1,592,000,000	(1,916,531)
BARCLAYS BANK, PLC	CZK	01-12-2023	Floating (PRIBOR6M Index)*	3.570%	17,474,190,157	796,000,000	(994,865)
BARCLAYS BANK, PLC	CZK	16-12-2023	Floating (PRIBOR6M Index)*	3.990%	17,474,189,826	796,000,000	(749,158)
BARCLAYS BANK, PLC	CZK	13-12-2031	Floating (PRIBOR6M Index)*	2.650%	3,071,154,939	139,900,000	(608,181)
						<b>USD</b>	<b>(9,678,181)</b>

\* The floating rates disclosed are those prevailing as at the financial year end of the Company.

Global ESG Corporate Bond

Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20-12-2026	(8,000,000)	CDX.NA.IG.37	2165BYDZ5	(8,000,000)	9,232
						<b>USD</b>	<b>9,232</b>

# Statement of Derivatives

as at 31 March 2022 (continued)

## Swaps (continued)

### Global High Income Bond

#### Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20-12-2026	-	UNITED MEXICAN STATES	US91087BAC46	9,000,000	2,741
BARCLAYS BANK, PLC	USD	20-12-2025	-	CDX.NAHY Series 35	CXPHY535	2,500,000	13,220
BARCLAYS BANK, PLC	USD	20-06-2026	-	CDX.EM Series 35	CXPEM535	10,000,000	466,831
BARCLAYS BANK, PLC	USD	20-06-2026	-	REPUBLIC OF COLOMBIA	US195325BB02	8,600,000	75,332
BARCLAYS BANK, PLC	USD	20-12-2026	(1,000,000)	REP OF TURKEY	US900123AL40	(1,000,000)	33,916
						<b>USD</b>	<b>592,040</b>
MORGAN STANLEY, LONDON	USD	20-06-2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	1,000,000	(32,085)
BARCLAYS BANK, PLC	USD	20-06-2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	6,300,000	(72,761)
BARCLAYS BANK, PLC	USD	20-12-2026	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	8,010,000	(79,618)
BARCLAYS BANK, PLC	USD	20-12-2026	-	FED REP OF BRAZIL	US105756BV13	5,800,000	(60,512)
BARCLAYS BANK, PLC	USD	20-12-2025	-	REPUBLIC OF SOUTH AFRICA	US836205AR58	5,336,000	(318,671)
BARCLAYS BANK, PLC	USD	20-06-2026	-	REPUBLIC OF PERU	US715638AP79	10,300,000	(98,444)
BARCLAYS BANK, PLC	EUR	20-12-2026	-	iTraxx Europe Crossover Series 36	ITXEX536	10,000,000	(376,285)
						<b>USD</b>	<b>(1,038,376)</b>

### Global Inflation Linked Bond

#### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
J.P. MORGAN, LONDON	GBP	15-09-2031	3.900%	Floating (UKRPI Index)*	2,088,633	2,750,000	393,252
						<b>USD</b>	<b>393,252</b>
J.P. MORGAN, LONDON	GBP	15-09-2041	Floating (UKRPI Index)*	3.708%	2,088,633	2,750,000	(518,841)
						<b>USD</b>	<b>(518,841)</b>

\* The floating rates disclosed are those prevailing as at the financial year end of the Company.

### Global Lower Carbon Bond

#### Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20-12-2026	(3,000,000)	CDX.NA.IG.37	2165BYDZ5	(3,000,000)	3,462
						<b>USD</b>	<b>3,462</b>

### US Dollar Bond

#### Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20-12-2025	-	CDX.NA.IG.35	CDXIG535	1,000,000	2,558
						<b>USD</b>	<b>2,558</b>
BARCLAYS BANK, PLC	USD	20-12-2025	-	CDX.NA.HY Series 35	CXPHY535	4,250,000	(88,828)
						<b>USD</b>	<b>(88,828)</b>

### Global Credit Floating Rate Fixed Term Bond 2022 - 1

#### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20-12-2022	1.4753%	Floating (LIBOR Index)*	3,000,000	3,000,000	3,168
BARCLAYS BANK, PLC	USD	20-12-2022	-	Floating (LIBOR Index)*	16,000,000	16,000,000	13,988
BARCLAYS BANK, PLC	USD	20-12-2022	1.5543%	Floating (LIBOR Index)*	2,000,000	2,000,000	750
BARCLAYS BANK, PLC	USD	20-12-2022	1.5666%	Floating (LIBOR Index)*	2,000,000	2,000,000	625



# Statement of Derivatives

as at 31 March 2022 (continued)

## Swaps (continued)

### Global Credit Floating Rate Fixed Term Bond 2022 – 1 (continued)

#### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20-12-2022	0.3058%	Floating (LIBOR Index)*	1,500,000	1,500,000	14,242
BARCLAYS BANK, PLC	USD	20-12-2022	0.5047%	Floating (LIBOR Index)*	23,000,000	23,000,000	181,654
						<b>USD</b>	<b>214,427</b>
BARCLAYS BANK, PLC	USD	20-12-2022	1.8317%	Floating (LIBOR Index)*	50,000,000	50,000,000	(80,654)
						<b>USD</b>	<b>(80,654)</b>

\* The floating rates disclosed are those prevailing as at the financial year end of the Company.

### Global Credit Floating Rate Fixed Term Bond 2023 – 1

#### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	24-06-2023	1.700%	Floating (LIBOR Index)*	100,000,000	100,000,000	514,882
BARCLAYS BANK, PLC	USD	24-06-2023	1.709%	Floating (LIBOR Index)*	30,000,000	30,000,000	151,056
BARCLAYS BANK, PLC	USD	24-06-2023	1.705%	Floating (LIBOR Index)*	300,000,000	300,000,000	1,527,784
BARCLAYS BANK, PLC	USD	24-06-2023	1.658%	Floating (LIBOR Index)*	78,500,000	78,500,000	440,751
BARCLAYS BANK, PLC	USD	24-06-2023	1.676%	Floating (LIBOR Index)*	55,000,000	55,000,000	297,020
BARCLAYS BANK, PLC	USD	24-06-2023	0.298%	Floating (LIBOR Index)*	1,000,000	1,000,000	22,607
						<b>USD</b>	<b>2,954,100</b>

\* The floating rates disclosed are those prevailing as at the financial year end of the Company.

### Global Credit Floating Rate Fixed Term Bond 2023 - 2

#### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	24/12/2023	1.591%	Floating (LIBOR Index)*	432,000,000	432,000,000	6,171,065
						<b>USD</b>	<b>6,171,065</b>

### Global Emerging Markets Multi-Assets Income

#### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	PLN	31/05/2031	1.933%	Floating (WIBOR6M Index)*	4,167,251	1,000,000	48,827
BARCLAYS BANK, PLC	PLN	07/10/2025	0.600%	Floating (WIBOR6M Index)*	6,667,601	1,600,000	57,656
BARCLAYS BANK, PLC	PLN	02/12/2031	2.830%	Floating (WIBOR6M Index)*	4,583,975	1,100,000	37,783
BARCLAYS BANK, PLC	PLN	21/01/2032	3.920%	Floating (WIBOR6M Index)*	4,167,248	1,000,000	14,259
BARCLAYS BANK, PLC	PLN	15/03/2032	4.670%	Floating (WIBOR6M Index)*	4,167,235	1,000,000	1,198
BARCLAYS BANK, PLC	PLN	17/03/2032	4.630%	Floating (WIBOR6M Index)*	4,167,269	1,000,000	1,995
BARCLAYS BANK, PLC	PLN	22/03/2032	4.490%	Floating (WIBOR6M Index)*	4,583,974	1,100,000	5,157
BARCLAYS BANK, PLC	ZAR	28/07/2030	6.880%	Floating (JIBA3M Index)*	102,287,481	7,000,000	25,737
BARCLAYS BANK, PLC	ZAR	10/11/2031	7.555%	Floating (JIBA3M Index)*	40,914,935	2,800,000	4,786
BARCLAYS BANK, PLC	HUF	28/03/2027	Floating (BUBOR6M Index)*	7.080%	43,567,776,033	132,000,000	6,154
BARCLAYS BANK, PLC	CZK	23/11/2031	2.680%	Floating (PRBOR6M Index)*	219,525,028	10,000,000	42,734
BARCLAYS BANK, PLC	CZK	01/12/2031	2.750%	Floating (PRBOR6M Index)*	109,762,498	5,000,000	20,043
BARCLAYS BANK, PLC	CZK	16/12/2031	2.873%	Floating (PRBOR6M Index)*	109,762,464	5,000,000	17,727
						<b>USD</b>	<b>284,056</b>
MERRILL LYNCH INTERNATIONAL BANK, LONDON	BRL	04/01/2027	11.430%	Floating (BZDIOVRA Index)*	-	3,343,350	-
MERRILL LYNCH INTERNATIONAL BANK, LONDON	BRL	02/01/2024	Floating (BZDIOVRA Index)*	12.270%	-	9,460,152	-
BARCLAYS BANK, PLC	PLN	16/03/2032	4.735%	Floating (WIBOR6M Index)*	4,167,234	1,000,000	(10)
BARCLAYS BANK, PLC	PLN	29/03/2027	5.400%	Floating (WIBOR6M Index)*	6,667,561	1,600,000	(4,053)
BARCLAYS BANK, PLC	PLN	14/01/2024	Floating (WIBOR6M Index)*	4.015%	29,170,758	7,000,000	(44,273)

# Statement of Derivatives

as at 31 March 2022 (continued)

## Swaps (continued)

### Global Emerging Markets Multi Assets Income (continued)

#### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	PLN	22-03-2025	Floating (WIBOR6M Index)*	5.310%	12,918,498	3,100,000	(3,988)
BARCLAYS BANK, PLC	PLN	07-01-2024	Floating (WIBOR6M Index)*	4.110%	6,667,602	1,600,000	(8,901)
J.P. MORGAN, LONDON	ZAR	24-02-2025	6.550%	Floating (JIBA3M Index)*	410,611,109	28,100,000	(4,932)
BARCLAYS BANK, PLC	CZK	09-08-2024	Floating (PRIBOR6M Index)*	1.930%	74,638,414	3,400,000	(10,846)
BARCLAYS BANK, PLC	CZK	09-08-2026	Floating (PRIBOR6M Index)*	1.918%	175,619,980	8,000,000	(36,967)
BARCLAYS BANK, PLC	CZK	09-09-2029	Floating (PRIBOR6M Index)*	2.117%	100,981,478	4,600,000	(26,549)
BARCLAYS BANK, PLC	CZK	23-11-2023	Floating (PRIBOR6M Index)*	3.640%	1,009,815,134	46,000,000	(55,377)
BARCLAYS BANK, PLC	CZK	01-12-2023	Floating (PRIBOR6M Index)*	3.570%	504,907,430	23,000,000	(28,746)
BARCLAYS BANK, PLC	CZK	16-12-2023	Floating (PRIBOR6M Index)*	3.990%	504,907,609	23,000,000	(21,647)
						<b>USD</b>	<b>(246,289)</b>

\* The floating rates disclosed are those prevailing as at the financial year end of the Company.

#### Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20-12-2025	-	REP OF TURKEY	US900123AL40	480,000	(29,815)
						<b>USD</b>	<b>(29,815)</b>

### Multi-Asset Style Factors

#### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BNP PARIBAS, NEW-YORK	SEK	25/03/2031	Floating (STIB3M Index)*	0.764%	11,386,555,161	1,098,110,000	9,862,181
						<b>EUR</b>	<b>9,862,181</b>
UBS AG	NZD	29/01/2031	Floating (NZD BANK BILL Index)*	1.137%	153,744,190	96,110,000	(10,569,898)
BNP PARIBAS, NEW-YORK	NZD	12/03/2031	Floating (NZD BANK BILL Index)*	1.916%	126,373,844	79,000,000	(5,675,223)
HSBC, LONDON	NOK	17/12/2031	Floating (NIBOR6M Index)*	1.673%	5,000,712,190	514,000,000	(4,753,872)
						<b>EUR</b>	<b>(20,998,993)</b>

\* The floating rates disclosed are those prevailing as at the financial year end of the Company.

### Multi-Strategy Target Return

#### Interest Rate Swaps

Counterparty	Currency	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in instrument currency	Net notional amount	Unrealised gain / (loss) in sub-fund currency
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	SEK	06-04-2031	0.793%	Floating (STIBOR Index)*	206,243,975	19,890,000	174,602
HSBC, LONDON	SEK	07-10-2031	0.895%	Floating (STIBOR Index)*	472,733,200	45,590,000	383,902
HSBC, LONDON	CHF	30-09-2031	0.133%	Floating (LIBOR CHF Index)*	1,259,417	1,230,000	88,670
						<b>EUR</b>	<b>647,174</b>
UBS AG	NZD	13-12-2029	Floating (NZD BANK BILL Index)*	1.630%	2,111,564	1,320,000	(102,170)
BNP PARIBAS, NEW-YORK	NZD	12-03-2031	Floating (NZD BANK BILL Index)*	1.916%	1,855,625	1,160,000	(83,332)
UBS AG	NZD	29-01-2031	Floating (NZD BANK BILL Index)*	1.137%	4,559,055	2,850,000	(313,435)
BNP PARIBAS, NEW-YORK	NOK	26-08-2031	Floating (NIBOR6M Index)*	1.453%	9,729,019	1,000,000	(10,908)
BNP PARIBAS, NEW-YORK	NOK	26-08-2031	Floating (NIBOR6M Index)*	1.453%	87,561,128	9,000,000	(98,171)
						<b>EUR</b>	<b>(608,016)</b>

\* The floating rates disclosed are those prevailing as at the financial year end of the Company.

# Statement of Derivatives

as at 31 March 2022 (continued)

Swaps (continued)

## Multi-Strategy Target Return

### Total Return Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Index Underlying	Bloomberg ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
SOCIETE GENERALE, PARIS	USD	17-02-2023	7,799,558	BCOM Commodity Index	BCOM	7,009,894	541,742
						EUR	541,742

## US Income Focused

### Credit Default Swaps

Counterparty	Currency	Maturity Date	Commitment in sub-fund currency USD	Underlying Name	Underlying ISIN/ Bloomberg Ticker	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20-12-2026	(6,450,000)	CDX.NA.HY Series 37	CXPHY537	(6,450,000)	(10,109)
						USD	(10,109)

## Options

As at 31 March 2022, the Company has entered into the following OTC option contracts:

Sub-Fund	Counterparty	Quantity purchased/ (Written)	Strike (in trade currency)	Trade currency	Maturity date	Underlying Name	Commitment - (in trade currency)	Market Value in sub-fund currency
<b>GEM Debt Total Return</b>								
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(11,900,000)	7	USD	19/07/2022	FX OPTIONS	82,603,850	3,851
PUT FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	(11,900,000)	6	USD	19/07/2022	FX OPTIONS	73,524,150	8,731
							USD	12,582
CALL FX OPTIONS	MORGAN STANLEY & CO. INTERNATIONAL PLC	11,900,000	6.5	USD	19/07/2022	FX OPTIONS	-	(31,381)
							USD	(31,381)

As at 31 March 2022, the Company has entered into the following options traded on a regulated market:

Sub-Fund	Counterparty	Quantity purchased/ (Written)	Strike (in trade currency)	Trade currency	Maturity date	Underlying Name	Commitment - (in trade currency)	Market Value in sub-fund currency
<b>Multi-Strategy Target Return</b>								
CALL OPTION EQUITY INDEX	HSBC Bank Plc	200	350.0	EUR	16/12/2022	EUX STOXX Europe 600 Oil & Gas	-	101,000
CALL OPTION EQUITY INDEX	HSBC Bank Plc	75	4100	EUR	14/04/2022	EUX EURO Stoxx50	-	6,675
CALL OPTION EQUITY INDEX	HSBC Bank Plc	135	4,200	EUR	17/06/2022	EUX EURO Stoxx50	-	35,370
							EUR	143,045

# Notes to the Financial Statements

for the year ended 31 March 2022

## 1. Basis of presentation

HSBC Global Investment Funds (the “Company”) is incorporated under the laws of the Grand Duchy of Luxembourg as an investment company with variable capital (Société d’Investissement à Capital Variable or “SICAV”). The capital comprises various separate portfolios (a “sub-fund”) consisting of securities, cash and other sundry assets and liabilities and each sub-fund may comprise various classes of shares being distinct from the other due to their fee structure, distribution policy and target investors. The accompanying financial statements present the assets and liabilities and the statement of operations and changes in net assets of the individual sub-funds and of the Company taken as a whole. The financial statements of each individual sub-fund are expressed in the currency designated in the Prospectus for that particular sub-fund and the financial statements of the Company are expressed in United States Dollars (USD). The financial statements have been prepared in accordance with the format prescribed by the Luxembourg authorities for Luxembourg investment companies under the going concern basis of accounting except for the sub-funds Economic Scale Global Equity, Emerging Wealth, China Consumer Opportunities, Economic Scale Japan Equity and Global Corporate Fixed Term Bond 2022. These sub-funds were put into liquidation respectively on 15 April 2021, 10 May 2021, 25 May 2021, 8 December 2021 and 6 January 2022. As such, the financial statements for these sub-funds have been prepared on a non-going concern basis.

For the sub-funds for which the financial statements have been prepared on a non-going concern basis, the following accounting policies differ from those described in the following notes:

- Expected liquidation expenses (if any) will be covered as part of the Operating, Administrative and Servicing Fees;
- Any remaining formation expenses have been fully expensed;
- The valuation of the sub-funds’ investments are based on their net realizable value.

The application of the non-going concern basis of accounting has not led to adjustments to the sub-funds’ published net asset value.

The combined financial statements of the Company are expressed in USD.

The combined statement of net assets and the combined statement of operations and changes in net assets are the sum of the statements of each sub-fund.

The Company is an officially registered investment fund under part I of the amended 2010 Law and qualifies as a UCITS fund under the European Directive 2009/65/EC.

Certain sub-funds of the Company are authorised by the Hong Kong Securities and Futures Commission under Section 104 of the “Securities and Futures Ordinance”.

In the Prospectus and in the various reports, the short names of the sub-funds are used. The complete name of each sub-fund consists of “HSBC Global Investment Funds” plus the short name of the sub-fund.

From 1 April 2021 to 31 March 2022:

a) The following sub-funds have been closed:

- ▶ Economic Scale Global Equity on 15 April 2021
- ▶ Emerging Wealth on 10 May 2021
- ▶ China Consumer Opportunities on 25 May 2021
- ▶ Economic Scale Japan Equity on 8 December 2021
- ▶ Global Corporate Fixed Term Bond 2022 on 6 January 2022

b) The names of the following sub-funds have been changed as follows:

Old Name	New Name	Effective Date
Euroland Equity	Euroland Value	19 April 2021
European Equity	Europe Value	19 April 2021
Euro Credit Bond Total Return	Euro Bond Total Return	3 January 2022
Global Equity Dividend	Global Sustainable Long Term Dividend	3 January 2022
Global Emerging Markets Local Currency Rates	Global Emerging Markets ESG Local Debt	31 December 2021

## 2. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company’s financial statements.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 2. Accounting policies (continued)

### a) Accounting convention

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds

### b) Assets and portfolio securities valuation

Portfolio securities and/or financial derivative instruments which are listed on an official stock exchange are valued at the last available price on the principal market on which such securities are traded. Securities traded on other organised markets are valued at the last available price or yield equivalents obtained from one or more dealers in such organised markets at the time of valuation.

If such prices are not representative of their fair value, all such securities and all other permitted assets shall be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Board of Directors.

The assets of the sub-funds are valued using prices available at different times during the day of 31 March 2022, being the last business day of the reporting period.

The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market are valued in accordance with market practice as follows:

#### *Options*

Outstanding options traded on a regulated market are valued based on the intraday price or the last available market price of the instruments.

OTC options are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty.

The market value of options is included in the statement of net assets under the headings "Unrealised Gain/(Loss) on Options".

The realised gains/(losses) and change in unrealised appreciation/(depreciation) on options are disclosed in the statement of operations and changes in net assets respectively under the headings "Realised Profit/(Loss) on Derivatives" and "Change in Unrealised Appreciation/(Depreciation) on Derivatives".

#### *Futures Contracts*

Upon entering into a futures contract, the Company is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by each sub-fund periodically and are based on changes in the market value of open futures contracts.

The unrealised appreciation/(depreciation) on futures contracts is disclosed in the statement of net assets under "Unrealised Gain on Futures" and "Unrealised Loss on Futures". Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the statement of operations and changes in net assets under "Change in Unrealised Appreciation/(Depreciation) on Derivatives". Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations and changes in net assets under "Realised Profit/(Loss) on Derivatives". Securities deposited as initial margin account are designated in the Portfolio of investments and other Net Assets and cash deposited is recorded in the statement of net assets in "Cash at bank". A receivable and/or a payable to brokers for the daily variation margin is also recorded in the statement of net assets under caption Cash at Bank or Bank Overdraft.

#### *Forward Foreign Exchange Contracts*

The values of the Forward Foreign Exchange Contracts are adjusted daily based on the applicable forward exchange rate of the underlying currency for the remaining period, until maturity. Changes in the value of these contracts are recorded as unrealised appreciation or depreciation until the contract settlement date. When the forward contract is closed, the sub-fund records a realised gain or loss equal to the difference between the value at the time the contract was opened and the value at the time it was closed.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 2. Accounting policies (continued)

### b) Assets and portfolio securities valuation (continued)

#### *Forward Foreign Exchange Contracts (continued)*

The unrealised appreciation/(depreciation) on Forward Foreign Exchange Contracts is disclosed in the statement of net assets under “Unrealised Gain on Forward Foreign Exchange Contracts” and “Unrealised Loss on Forward Foreign Exchange Contracts”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under “Realised Profit/(Loss) on Derivatives” and “Change in Unrealised Appreciation/(Depreciation) on Derivatives”.

#### *Interest Rate Swaps*

Interest rate swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Unrealised Gain on Swaps” and “Unrealised Loss on Swaps”. Realised gains/(losses) and changes in unrealised appreciation/(depreciation) as a result thereof are included in the statement of operations and changes in net assets respectively under “Realised Profit/(Loss) on Derivatives” and “Change in Unrealised Appreciation/(Depreciation) on Derivatives”.

#### *Credit Default Swaps*

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party (the protection buyer) pays the other (the protection seller) a fixed periodic coupon for the specified life of the agreement in return for a payment contingent on a credit event related to the underlying reference obligation.

If a credit event occurs, the protection seller would be obliged to make a payment, which may be either: (i) a net cash settlement equal to the notional amount of the swap less the auction value of the reference obligation or (ii) the notional amount of the swap in exchange for the delivery of the reference obligation. Selling protection effectively adds leverage to a Company’s portfolio up to the notional amount of swap agreements.

Credit default swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Unrealised Gain on Swaps” and “Unrealised Loss on Swaps”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading “Realised Profit/(Loss) on Derivatives” and “Change in Unrealised Appreciation/(Depreciation) on Derivatives”.

#### *Total Return Swaps*

A total return swap is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity. To the extent the total return of the reference asset underlying the transaction exceeds or falls short of the offsetting payment, the Company will receive a payment from or make a payment to the counterparty.

Total return swaps are marked to market at each NAV calculation date. The estimated market value is based on the valuation elements laid down in the contract, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under “Unrealised Gain on Swaps” and “Unrealised Loss on Swaps”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading “Realised Profit/(Loss) on Derivatives” and “Change in Unrealised Appreciation/(Depreciation) on Derivatives”.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 2. Accounting policies (continued)

### b) Assets and portfolio securities valuation (continued)

#### *Collective Investment Schemes*

Shares or units in underlying open-ended investment sub-funds are valued at their last available Net Asset Value reduced by any applicable charges.

#### *Money Market Investments*

The Company uses the amortized cost method of valuation in valuing its portfolio of financial instruments in the form of short term debt (such as commercial paper, certificate of deposit, treasury bills). In addition, in the rare circumstances where a fixed income instrument with a time to maturity exceeding 90 days becomes stale, the Company will effectively value it at amortised cost until such date when it is either sold or its market becomes active again.

#### *Mortgage related securities - To Be Announced securities (TBAs)*

TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of the purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of the purchase, the principal value has not been finalised. TBA positions are disclosed in the portfolio of investments and other net assets. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Payable to Brokers" in the statement of net assets. Negative positions in the portfolio of investments and other net assets reflect the Fund's sale commitments of TBAs. The amount corresponding to the receivable due when the transaction is settled, is disclosed under "Receivable from Brokers" in the statement of net assets. The realised gains/(losses) on TBAs and changes in unrealised appreciation/(depreciation) are disclosed in the statement of operations and changes in net assets respectively under the headings "Realised Profit/(Loss) on Investments" and "Change in Unrealised Appreciation/(Depreciation) on Investments".

### c) Income and expenses

Dividends are accounted for on an ex-dividend basis. Dividends are reflected in the statement of operations and changes in net assets, net of withholding taxes, under the caption "Investment Income, net".

Interest income on debt securities is accrued on a day-to-day basis. In the case of debt securities issued at discount or premium to maturity value, the total income arising on such securities, taking into account the amortisation of such discount or premium on an effective interest rate basis, is spread over the life of the security. Interest income on bonds are accounted for using the effective interest rate ("EIR") method. Interest income on debt securities are reflected in the statement of operations and changes in net assets under the caption "Investment Income, net".

The interest income / expense on interest rate swap contracts (IRS) are accrued on a day-to-day basis. The net interest income / expense on interest rate swap contracts (IRS) are reflected in the statement of operations and changes in net assets under the caption "Investment Income, net".

### d) Foreign exchange

The cost of investments, income and expenses in currencies other than the sub-funds' relevant reporting currency have been recorded at the rate of exchange ruling at the time of the transaction. The market value of investments and other assets and liabilities in currencies other than the relevant reporting currency have been converted at the rates of exchange ruling at 31 March 2022.

### e) Realised profit/(loss) on sale of investments

Realised profit/(loss) on sale of investments is the difference between the historical average cost of the investment and the sale proceeds (excluding any transaction expenses as further explained in note 5).

### f) Foreign currency translation

The reference currency of the Fund is USD and the combined statements are expressed in that currency.

The books and records of each sub-fund are denominated in the reference currency of the corresponding sub-fund.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 2. Accounting policies (continued)

### f) Foreign currency translation (continued)

Income and expenses, assets and liabilities expressed in currencies other than the reference currency of the Fund are converted at exchange rate prevailing at year-end.

Here are the main exchange rates applied at year-end.

1 USD = EUR	0.898755
JPY	121.38
SGD	1.35335

### g) Segregated liability

The Company has segregated liability between its sub-funds; meaning, the assets of a sub-fund are exclusively available to satisfy the rights of shareholders in relation to that sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation and liquidation of that sub-fund.

### h) Securities lending

The Company may enter into Securities Lending transactions by which a counterparty transfers securities subject to a commitment that the borrower will return equivalent securities at a future date or when requested to do so by the transferor, that transaction being considered as securities lending for the counterparty transferring the securities and being considered as securities borrowing for the counterparty to which they are transferred.

The Company will ensure that it is able at any time to recall any securities that has been lent out or terminate any Securities Lending agreement into which it has entered.

All revenues (less transaction costs) from Securities Lending transactions are accrued to the relevant sub-fund based on information confirmed by the Lending Agent.

Detail on Security Lending transaction is disclosed in Note 12 of the current report.

To guarantee this transaction, the relevant sub-fund receives collateral. Securities on loan are delivered to a third party broker, the assets lent continue to be valued as part of the portfolio of the relevant sub-fund. Upon termination of a loan, the relevant sub-fund is required to return to the borrower the posted collateral. This remuneration is accounted for in the statement of operations and changes in net assets under "Investment income, net".

### i) Spot foreign currency transactions

Unsettled spot foreign currency transactions as at 31 March 2022 are recorded under "Receivable from Brokers" and "Payable to Brokers" in the statement of net assets.

### j) Trailer fees and rebates

The Company pays management fees to the Management Company. Trailer fees are either taken out of the management fees or the Management Company may instruct the Company to pay a portion of the management fees directly out of the assets of a sub-fund to a recognised intermediary. In both cases, the management fees due are reduced accordingly.

## 3. Share capital

The Company has issued either A, B, E, F, I, J, K, L, M, N, P, R, S, SP, U, W, X, Y, YP, Z and ZP Shares to investors in one or several sub-funds as detailed below.

Within each Share Class of a sub-fund, the Company shall be entitled to create different sub-classes, distinguished by their distribution policy (Capital Accumulation (C) and Distribution (D) Shares), their reference currency, their hedging activity (H) and/or by any other criteria stipulated by the Board of Directors.

All share classes are available as both "Capital Accumulation" and "Distribution" shares.



# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 3. Share capital (continued)

Class	Description	Minimum Initial Investment Minimum Holding (in US Dollar or equivalent amount in a major currency)
Class A	A Shares are available to all investors.	USD 5,000 Unless otherwise provided in the sub-fund characteristics of the
Class B	B Shares are available to: <ul style="list-style-type: none"> <li>Sub-distributors who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom or the Netherlands; or</li> <li>Sub-distributors who have a separate fee arrangement with their clients in relation to the provision of investment services and activities (for example, in the European Union, services and activities performed under MiFID II) and who have opted not to accept and retain inducements from third parties.</li> </ul>	USD 5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class E	E Shares are available in certain countries, subject to the relevant regulatory approval, through distributors selected by the Global Distributor. E Shares shall incur annual management fees equivalent to that of the Class A Shares plus 0.3% to 0.5% per annum of the Net Asset Value of Class E Shares, which may be payable to the selected distributors in certain countries.	USD 5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class F	F Shares are available to investors who have entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via Distributors selected by the Global Distributor, provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD 1,000,000 Unless otherwise provided in Section 3.2. "Sub-Fund Details"
Class I	I Shares are available to all investors through distributors selected by the Global Distributor on application to the Company.	USD 1,000,000
Class J*	J Shares are available to funds of funds managed by the HSBC Group or managed by specific entities selected by the Global Distributor on application to the Company.	USD 100,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class K	K Shares are available to HSBC Group insurance companies that qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD 1,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class L*	L Shares are available through distributors selected by the Global Distributor, provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD 1,000,000
Class M*	M Shares are available to all investors.	USD 5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class N*	N Shares are available to: <ul style="list-style-type: none"> <li>Sub-distributors who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom or the Netherlands; or</li> <li>Sub-distributors who have a separate fee arrangement with their clients in relation to the provision of investment services and activities (for example, in the European Union, services and activities performed under MiFID II) and who have opted not to accept and retain inducements from third parties.</li> </ul>	USD 5,000

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 3. Share capital (continued)

Class	Description		Minimum Initial Investment Minimum Holding (in US Dollar or equivalent amount in a major currency)
Class P	P Shares are available in certain countries or through certain distributors selected by the Global Distributor on application to the Company.	USD	50,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class R*	R Shares are available in certain countries, subject to the relevant regulatory approval, through distributors selected by the Global Distributor on application to the Company. R Shares shall incur annual management fees equivalent to that of the Class M Shares plus 0.3% to 0.5% per annum of the Net Asset Value of Class R Shares which may be payable to specific distributors in certain countries.	USD	5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class S**	S Shares are available in certain countries or through distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	100,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class SP	SP Shares are available in certain countries and/or through Distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	25,000,000 Unless otherwise provided in the sub-fund Characteristics of the Prospectus
Class U	U Shares are available to all investors through Distributors selected by the Global Distributor on application to the Company.	USD	30,000,000 Unless otherwise provided in Section 3.2. "Sub-Fund Details"
Class W	W Shares are available through distributors that shall also be Members or affiliated entities of the HSBC Group as selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law. No Operating, Administrative and Servicing Expenses shall be charged to Class W Shares. All the fees and charges allocated to this Class shall be paid directly by members or affiliated entities of the HSBC Group.	USD	100,000 Unless otherwise provided in the sub-fund Characteristics of the Prospectus
Class X	X Shares are available through distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law and fall into one of the following categories: companies or company pension funds, insurance companies, registered charities or Funds managed or advised by an HSBC Group entity and other such institutional investors, as agreed by the Board of Directors.	USD	10,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class Y	Y Shares are available in certain countries through distributors selected by the Global Distributor on application to the Company.	USD	1,000
Class YP*	YP Shares are available in certain countries through Distributors selected by the Global Distributor on application to the Company.	USD	1,000
Class Z	Z Shares are available to investors who have entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via distributors selected by the Global Distributor provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	1,000,000

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 3. Share capital (continued)

Class	Description	Minimum Initial Investment Minimum Holding (in US Dollar or equivalent amount in a major currency)
Class ZP*	ZP Shares are available to investors who have entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via Distributors selected by the Global Distributor provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD 1,000,000

\* Successive J,L,M,R,YP and ZP Share Classes in a given sub-fund may be numbered 1, 2, 3.... and would be referred to as J1, J2, J3 (...), L1, L2, L3 (...), M1, M2, M3 (...), N1, N2, N3 (...), R1, R2, R3 (...), YP1, YP2, YP3 (...) and ZP1, ZP2, ZP3 (...).

\*\* Successive S Share Classes will be issued in one or different sub-funds, numbered 1, 2, 3 etc. and named S1, S2, S3 etc. for the first, second and third S Class launched respectively.

The Board of Directors of the Company is authorised to issue different Classes of Shares in one or more sub-funds. Details of the characteristics of such Share Classes offered shall be determined at the sole discretion of the Board of Directors. In case of the creation of any additional Classes of Shares, the Prospectus shall be updated.

The subscription proceeds of all Shares in a sub-fund are invested in one common underlying portfolio of investments. All Shares of the same Class have equal rights and privileges. Each Share is, upon issue, entitled to participate equally in assets of the relevant class of the sub-fund to which it relates on liquidation and in dividends and other distributions as declared for such sub-fund. The Shares shall carry no preferential or pre-emptive rights and each whole Share shall be entitled to one vote at all meetings of shareholders.

The Board of Directors may suspend the right to vote of any shareholder who does not comply with his/her/its obligations set out in the Articles of Incorporation and/or any document (including any application form) stating his/her/its obligations towards the Company and/or the other shareholders. In case the voting rights of one or more shareholders are suspended in accordance with the above paragraph, such shareholders shall be sent the convening notice for any general meeting and may attend the general meeting but their Shares shall not be taken into account for determining whether the quorum and majority requirements are satisfied. Any shareholder may undertake (personally) not to exercise his/her/its voting rights in respect of all or part of his/her/its Shares, temporarily or indefinitely.

The minimum initial investment amount may be waived or reduced at the discretion of the Board of Directors of the Company.

Share Class Denominations and Successive Classes:

The Share Classes issued in the different sub-funds are designated by their class name, followed by their distribution characteristics and, if applicable, their specific hedging policy and the currency into which the Base Currency is hedged. This means that for example Shares issued in Class A which are distributing income and applying a hedging policy to Euro, as defined above, would be identified as ADHEUR whereas Class I Shares accumulating income would be identified as IC.

Distribution Shares are identifiable by a "D" following the sub-fund and Class names (e.g.: Class AD), with the exception of Monthly Distribution Shares which are identifiable by a "M" following the sub-fund and Class names (e.g.: Class AM), Bi-Monthly Distribution Shares which are identifiable by a "B" following the sub-fund and Class names (e.g.: Class AB), Quarterly Distribution Shares which are identified by a "Q" following the sub-fund and Class names (e.g.: Class AQ) and Semi-Annual Distribution Shares which are identified by a "S" following the sub-fund and Class names (e.g.: Class AS).

Within each Share Class of a sub-fund, separate currency hedged classes may be issued (suffixed by "H" or "O" and the currency into which the Base Currency is hedged or the currency into which the sub-fund total assets are primarily invested in, is hedged. These currency hedged share classes shall be named: "ACHEUR" or "ACOEUR" for a Capital-Accumulation Share Class hedged into Euro). Any fees of the Administrator or other appointed parties relating to the execution of the currency hedging policy shall be borne by the relevant currency hedged class. These fees are in addition to the operating, administrative and servicing expenses detailed below. Any gains or losses shall also accrue to the relevant currency hedged class.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 4. Charges and expenses

### a) Explanation of the charging structure

Investment in the Company is generally offered via charging structures, as represented by the A, B, E, F, I, J, K, L, M, N, P, R, S, SP, W, X, Y, YP, Z and ZP Classes of Shares.

HSBC Investment Funds (Luxembourg) S.A. (the "Management Company") is entitled, in respect of each Class of Shares, to a management fee to cover all investment management, investment advisory and distribution services provided in relation to the relevant class (see paragraph (b) headed "Management Fee" below).

In addition, the Company pays to the Management Company a fee to cover operating, administrative and servicing expenses. To safeguard shareholders from fluctuations in a sub-fund's operating, administrative and servicing expenses, the Company has agreed with the Management Company that the fee charged to cover such operating, administrative and servicing expenses is fixed at an annual rate.

The potential excess of such expenses above such annual rate shall be borne directly by the Management Company (see paragraph (e) headed "Operating, Administrative and Servicing Expenses/Operating Currency Hedged Share Class Fees" below).

### b) Management fee

The Company pays to the Management Company an annual management fee calculated as a percentage of the Net Asset Value of each sub-fund or share class ("Management Fee"). The Management Fee is accrued daily and payable monthly in arrears at the rates specified in the following table.

Sub-fund	Class A	Class B	Class E	Class F	Class I	Class J	Class K	Class L	Class M	Class N	Class P	Class R	Class S	Class SP	Class U	Class W	Class X	Class Y	Class Z	Class ZP	
<b>EQUITY SUB-FUNDS</b>																					
a) Equity Sub-funds																					
Asia ex Japan Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	0.450	-	0.000	0.700	-	0.000	-	
Asia ex Japan Equity Smaller Companies	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	0.450	-	0.000	0.700	-	0.000	-	
China A-shares Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	0.500	0.450	-	0.000	0.700	-	0.000	-
Euroland Equity Smaller Companies	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	-	0.325	0.450	-	0.000	0.700	-	0.000	-
Euroland Growth	1.500	0.750	2.000	0.375	0.750	-	-	-	1.250	-	-	-	-	-	0.450	-	0.000	0.700	-	0.000	-
Euroland Value	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	-	-	0.450	-	0.000	0.600	-	0.000	-
Europe Value	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	1.000	-	-	-	0.450	-	0.000	0.600	-	0.000	-
Global Emerging Markets Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	1.000	-	-	0.550	-	-	0.000	0.700	-	0.000	-
Global Equity Climate Change	1.500	0.750	2.000	0.375	0.750	0.450	-	-	-	-	-	-	-	0.450	-	-	0.000	0.600	-	0.000	-
Global Equity Sustainable Healthcare (launched as at 28 July 2021)	1.500	0.750	2.000	0.375	0.750	0.550	-	-	-	-	1.000	-	-	0.550	-	-	0.000	0.600	-	0.000	-
Global Infrastructure Equity	1.500	0.750	2.000	0.375	0.750	0.550	-	-	-	-	1.000	-	-	-	-	-	0.000	0.600	-	0.000	-
Global Lower Carbon Equity	0.800	0.400	1.100	0.200	0.400	-	-	-	-	-	-	-	-	-	-	-	0.000	0.350	-	0.000	-
Global Sustainable Long Term Dividend	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	-	0.450	-	0.000	0.600	-	0.000	-	
b) International and Regional Equity Sub-funds																					
Asia Pacific ex Japan Equity High Dividend	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	0.350	0.450	-	0.000	0.700	-	0.000	-
BRIC Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	0.500	1.000	-	-	-	-	-	-	-	0.000	0.700	-	0.000	-
BRIC Markets Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	-	-	-	0.000	0.700	-	0.000	-
China Consumer Opportunities (closed as at 25 May 2021)	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	-	0.400	0.400	-	0.000	0.700	-	0.000	-
Economic Scale Global Equity (closed as at 15 April 2021)	0.600	0.300	0.900	0.150	0.300	0.300	-	-	-	-	-	-	-	-	-	-	0.000	0.300	-	0.000	-
Emerging Wealth (closed as at 10 May 2021)	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	-	-	-	0.000	0.600	-	0.000	-
Frontier Markets	1.750	1.250	2.250	0.625	1.250	-	-	-	-	-	-	-	-	0.500	-	-	0.000	1.000	-	0.000	-
Global Equity Volatility Focused	0.800	0.400	1.100	0.200	0.400	-	-	-	-	-	-	-	-	-	0.350	-	0.000	0.350	-	0.000	-
Global Real Estate Equity	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	-	0.400	-	-	0.000	0.600	-	0.000	-
c) Market Specific Equity Sub-funds																					
Brazil Equity	1.750	0.875	2.250	0.437	0.875	-	-	-	-	-	-	-	-	0.550	0.450	-	0.000	0.700	-	0.000	-
Chinese Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	0.200	0.450	-	0.000	0.700	-	0.000	-
Economic Scale Japan Equity (closed as at 8 December 2021)	0.600	0.300	0.900	0.150	0.300	-	-	-	-	-	0.400	-	-	-	-	-	0.000	0.300	-	0.000	-
Economic Scale US Equity	0.600	0.300	0.900	0.150	0.300	-	-	-	-	-	0.400	-	-	0.550	-	-	0.000	0.300	0.150	0.000	-
Hong Kong Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	1.000	-	-	0.450	-	-	0.000	0.700	-	0.000	-
Indian Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	-	0.450	-	0.000	0.700	-	0.000	-
Mexico Equity	1.750	0.875	2.250	0.437	0.875	0.600	-	-	-	-	-	-	-	-	-	-	0.000	0.750	-	0.000	-
Russia Equity*	1.750	0.875	2.250	0.437	0.875	-	-	-	-	-	-	-	-	0.450	-	-	0.000	0.700	-	0.000	-
Thai Equity	1.500	0.750	2.000	0.375	0.750	0.600	-	-	-	-	-	-	-	-	-	-	0.000	0.700	-	0.000	-
Turkey Equity	1.750	0.875	2.250	0.437	0.875	0.600	-	-	-	-	-	-	-	-	-	-	0.000	0.700	-	0.000	-

\*Management fees for the period since suspension of this sub-fund have been accrued until 31 March 2022 based on the last official NAV as at 25 February 2022.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 4. Charges and expenses (continued)

### b) Management fee (continued)

Sub-fund	Class A	Class B	Class E	Class F	Class I	Class J	Class K	Class L	Class M	Class N	Class P	Class R	Class S	Class SP	Class U	Class W	Class X	Class Y	Class Z	Class ZP
<b>BOND SUB-FUNDS</b>																				
Asia Bond	1.100	0.550	1.400	0.275	0.550	0.600	-	-	-	-	-	-	0.250	-	-	0.000	0.500	-	0.000	-
Asia ESG Bond (launched as at 18 January 2022)	1.100	0.550	1.400	0.275	0.550	0.600	-	-	-	-	-	-	-	-	-	0.000	0.500	-	0.000	-
Asia High Yield Bond	1.250	0.625	1.550	0.312	0.625	-	-	-	-	-	1.000	-	0.300	-	-	0.000	0.600	-	0.000	-
Asian Currencies Bond	1.250	0.625	1.550	0.312	0.625	0.600	-	-	-	-	-	-	-	-	-	0.000	0.600	-	0.000	-
Brazil Bond	1.000	0.500	1.300	0.250	0.500	-	-	-	-	-	-	-	-	-	-	0.000	0.500	-	0.000	-
Euro Bond	0.750	0.375	1.050	0.187	0.375	0.600	-	-	-	-	0.500	-	0.150	-	-	0.000	0.300	-	0.000	-
Euro Credit Bond	0.850	0.425	1.150	0.212	0.425	0.600	-	-	-	-	-	-	0.250	-	-	0.000	0.350	-	0.000	-
Euro Bond Total Return	0.900	0.450	1.200	0.225	0.450	0.600	-	-	-	-	-	-	0.200	-	-	0.000	0.400	-	0.000	-
Euro High Yield Bond	1.100	0.550	1.400	0.275	0.550	0.600	-	-	-	-	-	-	0.350	-	-	0.000	0.500	-	0.000	-
GEM Debt Total Return	1.600	0.800	1.900	0.400	0.800	0.600	-	0.500	1.000	0.500	-	1.500	*	-	-	0.000	0.750	-	0.000	0.000
Global Bond	0.750	0.375	1.050	0.187	0.375	0.600	-	-	-	-	0.500	-	-	-	-	0.000	0.350	-	0.000	-
Global Bond Total Return	0.900	0.450	1.200	0.225	0.450	0.600	-	-	-	-	-	-	0.200	-	-	0.000	0.400	-	0.000	-
Global Corporate Bond	0.750	0.375	1.050	0.187	0.375	-	-	-	-	-	-	-	0.245	-	-	0.000	0.325	-	0.000	-
Global Emerging Markets Bond	1.250	0.625	1.550	0.250	0.500	0.600	-	-	-	-	1.000	-	**	-	-	0.000	0.500	-	0.000	-
Global Emerging Markets ESG Bond (launched as at 9 December 2021)	1.250	0.625	1.550	0.250	0.500	0.600	-	-	-	-	1.000	-	-	-	-	0.000	0.500	-	0.000	-
Global Emerging Markets ESG Local Debt	1.250	0.625	1.550	0.312	0.625	0.600	-	-	-	-	-	-	0.300	-	-	0.000	0.600	-	0.000	-
Global Emerging Markets Local Debt	1.250	0.625	1.550	0.312	0.625	0.600	-	-	-	-	-	-	-	-	-	0.000	0.600	-	0.000	-
Global ESG Corporate Bond (launched as at 21 June 2021)	0.750	0.375	1.050	0.187	0.375	-	-	-	-	-	-	-	-	-	-	0.000	0.325	-	0.000	-
Global Government Bond	0.600	0.300	0.900	0.150	0.300	-	-	-	-	-	-	-	-	-	-	0.000	0.250	-	0.000	-
Global Green Bond (launched as at 12 January 2022)	0.750	0.375	1.050	0.187	0.375	-	-	-	-	-	-	-	-	-	-	0.000	0.325	-	0.000	-
Global High Income Bond	1.250	0.625	1.550	0.312	0.625	-	-	-	-	-	-	-	0.350	-	-	0.000	0.350	-	0.000	-
Global High Yield Bond	1.100	0.550	1.400	0.275	0.550	-	-	-	-	-	-	-	-	-	-	0.000	0.500	-	0.000	-
Global High Yield ESG Bond (launched as at 21 June 2021)	1.100	0.550	1.400	0.275	0.550	-	-	-	-	-	-	-	-	-	-	0.000	0.500	-	0.000	-
Global High Yield Securitised Credit Bond	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	-	-	-	-	-	0.000	0.700	-	0.000	-
Global Inflation Linked Bond	0.700	0.350	1.000	0.175	0.350	-	-	-	-	-	0.170	-	0.200	-	-	0.000	0.350	0.540	0.000	-
Global Investment Grade Securitised Credit Bond	0.900	0.450	1.200	0.225	0.450	-	-	-	-	-	-	-	-	-	-	0.000	0.450	-	0.000	-
Global Lower Carbon Bond	0.800	0.400	1.100	0.200	0.400	-	-	-	-	-	-	-	-	-	-	0.000	0.350	-	0.000	-
Global Securitised Credit Bond	1.300	0.650	1.800	0.325	0.650	-	-	-	-	-	-	-	-	-	-	0.000	0.600	-	0.000	-
Global Short Duration Bond	0.500	0.250	0.800	0.125	0.250	0.600	-	-	-	-	-	-	0.150	-	-	0.000	0.200	-	0.000	-
Global Short Duration High Yield Bond	0.900	0.450	1.300	0.225	0.450	0.600	-	-	-	-	-	-	0.200	-	-	0.000	0.400	-	0.000	-
India Fixed Income	1.100	0.550	1.400	0.275	0.550	-	-	-	-	-	-	-	-	-	-	0.000	0.500	-	0.000	-
RMB Fixed Income	0.750	0.375	1.050	0.187	0.375	-	-	-	-	-	-	-	-	-	-	0.000	0.350	-	0.000	-
Singapore Dollar Income Bond	0.800	0.400	1.100	0.200	0.400	-	-	-	-	-	-	-	-	-	-	0.000	0.350	-	0.000	-
Ultra Short Duration Bond (launched as at 25 May 2021)	0.400	0.200	-	0.100	0.200	-	-	-	-	-	0.300	-	-	-	0.150	0.000	0.150	-	0.000	-
US Dollar Bond	0.750	0.375	1.050	0.187	0.375	-	-	-	-	-	0.500	-	-	-	-	0.000	0.350	-	0.000	-
US High Yield Bond	1.100	0.550	1.400	0.275	0.550	-	-	-	-	-	-	-	0.250	-	-	0.000	0.500	-	0.000	-
<b>OTHER SUB-FUNDS</b>																				
Euro Convertible Bond	1.200	0.600	1.600	0.300	0.600	0.650	-	-	-	-	-	-	***	-	-	0.000	0.550	1.000	0.000	-
Global Corporate Fixed Term Bond 2022 (closed as at 6 January 2022)	0.600	0.300	-	0.150	0.300	-	-	-	-	-	0.400	-	-	-	-	0.000	0.250	-	0.000	-
Global Credit Floating Rate Fixed Term Bond 2022 - 1	0.600	0.300	0.900	0.150	0.300	-	-	-	-	-	0.400	-	-	-	-	0.000	0.250	-	0.000	-

\* 0.750% for share class S4; 0.400% for share class S21

\*\* 0.600% for share class S6; 0.280% for share class S20

\*\*\* 0.400% for share class S23; 0.150% for share class S27

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 4. Charges and expenses (continued)

### b) Management fee (continued)

Sub-fund	Class A	Class B	Class E	Class F	Class I	Class J	Class K	Class L	Class M	Class N	Class P	Class R	Class S	Class SP	Class U	Class W	Class X	Class Y	Class Z	Class ZP
<b>OTHER SUB-FUNDS (continued)</b>																				
Global Credit Floating Rate Fixed Term Bond 2023 - 1	0.350	0.180	-	0.150	-	-	-	-	-	-	0.270	-	-	-	-	0.000	-	-	0.000	-
Global Credit Floating Rate Fixed Term Bond 2023 - 2	0.350	0.180	-	0.150	-	-	-	-	-	-	0.270	-	-	-	-	0.000	-	-	0.000	-
Global Emerging Markets Multi-Asset Income	1.350	0.675	1.650	0.337	0.675	-	-	-	-	-	-	-	-	-	-	0.000	0.650	-	0.000	-
Managed Solutions - Asia Focused Conservative	0.700	0.500	1.000	0.250	0.500	-	-	-	-	-	0.800	-	-	-	-	0.000	0.450	-	0.000	-
Managed Solutions - Asia Focused Growth	1.500	0.750	2.000	0.375	0.750	-	-	-	-	-	1.250	-	-	-	-	0.000	0.600	-	0.000	-
Managed Solutions - Asia Focused Income	1.250	0.625	1.550	0.312	0.625	-	-	-	-	-	1.250	-	-	-	-	0.000	0.600	-	0.000	-
Multi-Asset Style Factors	1.400	0.700	1.900	0.350	0.700	-	0.350	-	-	-	-	-	-	-	-	0.000	0.550	-	0.000	-
Multi-Strategy Target Return	1.500	0.500 <sup>1</sup>	2.000	0.250	0.500 <sup>1</sup>	-	-	-	-	-	-	-	-	-	-	0.000	0.650	-	0.000	-
US Income Focused	1.250	0.625	1.550	0.317	0.625	-	-	-	-	-	-	-	-	-	-	0.000	0.600	-	0.000	-

<sup>1</sup>Reduced fee rate until 31 August 2022. Will revert to 0.75% on 1 September 2022.

The maximum rate for Class E, I, J, L, M and N Shares is 3.500%.

The maximum rate for Class A, B, P, R, S, SP, X, Y, Z and ZP Shares is as stated in the Prospectus.

No Management Fee is currently charged for Class W Shares.

The Management Fee covers investment management, investment advisory and distribution services provided in relation to the relevant sub-fund of the Company by the Management Company, the Investment Advisers and the Distributors. The Management Company is responsible for paying, out of such fee, the fees of the Investment Advisers and the Distributors and may pay part of such fee to recognised intermediaries or such other person as the Management Company may determine, at its discretion.

The Management Company may instruct the Company to pay a portion of the Management Fee directly out of the assets of the Company to any of such service providers or identified persons. In such case, the Management Fee due to the Management Company is reduced accordingly. If the Company invests in shares or units of UCITS (including other sub-funds of the Company) and other eligible UCIs that are managed directly or indirectly by the Management Company itself or a company with which it is linked by way of common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, then there will be no duplication of management, subscription or repurchase fees between the Company and the UCIs into which the Company invests.

### c) Performance fee

#### Summary

For certain sub-funds and Share Classes, the Management Company is entitled to receive from the net assets of a Share Class, in addition to other fees and expenses mentioned in the Prospectus dated March 2022, an annual performance fee.

A performance fee shall normally be applied at Share Class level to any sub-fund issuing Class L Shares, M Shares, N Shares, R Shares, YP Shares and ZP Shares. For Class J Shares and S Shares the performance fee shall be charged only if provided for in Section 3.2. "sub-fund details", of the Prospectus.

A separate performance fee calculation shall be carried out for each Share Class within a sub-fund.

The following sub-fund and respective share classes were subject to performance fee. Performance fee was terminated on 1 December 2021 as per prospectus dated March 2022.

Sub-fund	Share classes
GEM Debt Total Return	J, L, M, N, R, S21 and ZP

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 4. Charges and expenses (continued)

### c) Performance fee (continued)

The performance fee shall be calculated and accrued at each valuation of the sub-fund and payable at the end of the Performance Year, or on the net redemptions and/or conversions of Shares, if earlier.

If the Company invests in shares or units of UCITS (including other sub-funds of the Company) and other UCIs that are managed directly or indirectly by the Management Company itself or a company with which it is linked by way of common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, then no duplication of performance fees shall occur.

The avoidance of a double-charge of the performance fee is achieved by either i) where a sub-fund invests in shares or units of such UCITS and other eligible UCIs, and these UCITS and/or eligible UCIs charge performance fees, the sub-fund shall not charge a performance fee, or ii) where a sub-fund charges a performance fee, it shall not invest in share classes that charge a performance fee.

For the avoidance of doubt, it is clarified that the performance fee is calculated for each Share Class on the basis of the unadjusted Net Asset Value per Share, e.g. before any pricing adjustment that might be applied to the Net Asset Value per Share to mitigate the effects of transaction costs.

The performance fee calculations ensure that the Management Company cannot earn a performance fee until any underperformance against the Hurdle Rate has been recovered.

#### *Calculation Method*

The High Water Mark defines a reference point for the Net Asset Value per Share above which, after adjustment for dividend distributions if any, a performance fee becomes payable.

A sub-fund may only accrue a performance fee in the event that both of the conditions below are met:

1. The Net Asset Value per Share Return of the relevant Share Class outperforms the relevant Hurdle Rate over the Performance Year and;
2. The Current Day NAV is higher than the High Water Mark.

Where the Current Day NAV, decreases below the High Water Mark and/or the Net Asset Value per Share Return underperforms the relevant Hurdle Rate, no performance fee shall be accrued until such a decrease or underperformance has been recovered in the course of any one Performance Period.

If, at the end of the Performance Period, the Net Asset Value per Share is below the relevant Hurdle Rate and the performance fee is not paid, then the High Water Mark for the following Performance Period shall be the past year's High Water Mark plus the Hurdle Rate.

#### *Performance Fee Accrual*

At each valuation of the sub-fund:

- ▶ The cumulative "Excess Return" since the beginning of the Performance Period is calculated as the difference between the cumulative Net Asset Value per Share Return and the cumulative Hurdle Rate since the beginning of the Performance Period.
- ▶ The cumulative performance fee per Share is equal to the cumulative "Excess Return" multiplied by the Performance Rate.
- ▶ The daily performance fee per Share is calculated as the difference between the cumulative performance fee per Share on the valuation and the cumulative performance fee per Share at the previous valuation.
- ▶ The daily performance fee accrual for the Share Class is equal to the performance fee accrual per Share on the valuation multiplied by the outstanding number of Shares on the valuation for that Share Class.
- ▶ The cumulative performance fee accrual before crystallisations for the Share Class is calculated as the sum of the cumulative performance fee accrual before crystallisations at the previous valuation and the performance fee accrual of that Share Class at the valuation.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 4. Charges and expenses (continued)

### c) Performance fee (continued)

- ▶ Any performance fee accrued on net redeemed and/or converted Shares is crystallised (by taking the proportion of net redeemed and/or converted Shares to the number of Shares in issue). The daily and total performance fee accruals since the beginning of the Performance Period are adjusted accordingly.

The daily performance fee accrual can be positive or negative however the cumulative performance fee accrual shall never be reduced to below zero.

The cumulative performance fee accruals from the beginning of the Performance Period shall be, at each valuation, included in the ongoing calculation of the Net Asset Value per Share of which subscriptions, redemptions and conversions may be accepted.

#### *Crystallisation*

Crystallisation of the performance fee occurs on the last valuation of each Performance Period. Any performance fee due is payable out of the sub-fund to the Management Company in arrears after the end of the Performance Period.

Accordingly, once the performance fee has crystallised, no refund shall be made in respect of any performance fee paid out at that point in subsequent Performance Periods.

If there is a net redemption and/or conversion of Shares at any valuation before the end of the Performance Period, any accrued performance fee with respect to such redeemed Shares shall crystallise on that valuation and shall then become payable to the Management Company.

#### *Computation of Performance Fees*

Performance fees are calculated by the Administration Agent.

The Board of Directors shall ensure that the accrual represents fairly and accurately the performance fee liability that may eventually be payable by the sub-fund or Share Class to the Management Company.

#### *Annual Payment of Performance Fees*

At the end of a Performance Period the positive balance (if any) of the performance fee accrual shall become payable to the Management Company and the performance fee accrual in the Net Asset Value per Share of the relevant Share Class shall be reset to zero and a new High Water Mark set.

The performance fee, if applicable, is payable yearly immediately following the end of each Performance Period.

Performance fees payable to the Management Company in any financial year are not refundable in any subsequent accounting years.

Pursuant to the provisions of the relevant Investment Advisory Agreement, the Investment Adviser may be entitled to receive from the Management Company the whole or part of the performance fee.

In the case of liquidation or merger of a sub-fund or Share Class to which a performance fee is applicable, the performance fee shall be paid on the last day the Net Asset Value is calculated before its liquidation or merger.

### d) Directors' fees, expenses and interests

A Director may be a party to, or otherwise interested in, any transaction or arrangement with the Company or in which the Company is interested, provided that he has disclosed to the other Directors, prior to the conclusion of any such transaction or arrangement, the nature and extent of any interest of his therein. Subject to approval of the Board, a Director may vote in respect of any contract or arrangement or any proposal whatsoever in which he has an interest, having first disclosed such interest. He shall not be disqualified by his office from contracting with the Company. If a Director declares his interest in any contract which the Company is considering entering into, he may be counted in the quorum of any meeting to consider the contract and may vote on any resolution to enter into such contract, provided that the decision to be taken by the Board of Directors relates to the current operations entered into under normal conditions.



# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 4. Charges and expenses (continued)

### d) Directors' fees, expenses and interests (continued)

The Company pays an annual fee to each of the Independent Directors amounting to EUR 55,000. This amount is paid by the Management Company through the operating, administrative and servicing expenses paid by the Company. The amount of Operating, Administrative and Servicing Expenses is accrued with every net asset value calculation and paid quarterly in arrears. For the year-end as at 31 March 2022, a total of EUR 165,000 has been charged as Independent Directors' fees.

### e) Operating, Administrative and Servicing Expenses / Operating Currency Hedged Share Class Fees

The Company pays to the Management Company fees to cover certain Operating, Administrative and Servicing expenses and the execution of the currency hedging policy. The Management Company is responsible for discharging out of this fee, the expenses described below, inter alia, payable to the Depositary Bank, the Administration Agent and the Registrar and Transfer Agent or any other appointed entity. If the total actual expenses described below exceeds the total of Operating, Administrative and Services Expenses and the Operating Currency Hedged Share Class Fee set for each sub-fund and Share class, the excess of such expenses above such annual percentage will be borne directly by the Management Company or its affiliates, and equally the Management Company or its affiliates may retain any surplus.

- (i) Operating, Administrative and Servicing Expenses cover the ongoing custody/depositary fees and safekeeping charges payable to the Depositary Bank and its correspondent banks, fees for Fund accounting and administration services (including domiciliary services) payable to the Administration Agent and transfer agency fees for registrar and transfer agency services payable to the Registrar and Transfer Agent.

Operating, Administrative and Servicing Expenses also cover expenses relating to the creation of new sub-funds; the costs of the Subsidiaries (see paragraph (6) below); the Luxembourg asset-based tax d'abonnement, at the rate referred to under Section "Taxation" of the Company's Prospectus; fees and reasonable out-of-pocket expenses incurred by the Board of Directors; legal and auditing fees and expenses; ongoing registration and listing fees, including translation expenses; the costs and expenses of preparing, printing, and distributing the Company's Prospectus, Key Investor Information Documents, financial reports, statements and other documents made available directly or through intermediaries to its shareholders.

This fee is set, for each sub-fund and/or Class, at a fixed percentage of the Net Asset Value of the relevant sub-fund or Class specified in the Company's Prospectus dated March 2022 (as specified in the table on page 75 and following). Such fee is accrued daily and payable monthly in arrears.

No Operating, Administrative and Servicing Expenses shall be charged to Class W Shares. All the fees and charges allocated to such Class of Shares shall be paid directly by a member or an affiliated entity of HSBC Group.

- (ii) Operating Currency Hedging Fees cover the fees of the Administration Agent or other appointed parties relating to the execution of the currency Hedged Share Class policy for the Currency Hedged Share Classes as described in "Profile of the Typical Investor Categories".

The maximum rate for (i) and (ii) together for Class A, B, E, F, I, J, K, L, M, N, P, R, S, X, Y, YP, Z and ZP Shares is 1.0%. However, the Board of Directors reserves the right to amend the levels of the above fees applicable to each Class of Shares. In the event of an increase of such expenses, the concerned shareholders will be given at least one month prior notice, of such increase. During this notice period, such shareholders may request the redemption of their Shares, free of charge.

The Management Company may instruct the Company to pay a portion of the aforesaid fees directly out of the assets of the Company to any of the aforementioned service providers. In such case the fee due to the Management Company is reduced accordingly.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 4. Charges and expenses (continued)

### e) Operating, Administrative and Servicing Expenses / Operating Currency Hedged Share Class Fees (continued)

Sub-fund	Class A, B, E, M, N, P, R	Class F, I, J, K, L, S, Y, Z <sup>~</sup> , ZP	Class X, SP (maximum %)	Class W
<b>EQUITY SUB-FUNDS</b>				
a) Equity sub-funds				
Asia ex Japan Equity	0.35	0.25	0.20	0.00
Asia ex Japan Equity Smaller Companies	0.35	0.25	0.20	0.00
China A-shares Equity	0.40	0.30 <sup>x</sup>	0.20	0.00
Euroland Equity Smaller Companies	0.35	0.25 <sup>+</sup>	0.20	0.00
Euroland Growth	0.35	0.25	0.20	0.00
Euroland Value	0.35	0.25	0.20	0.00
Europe Value	0.35	0.25 <sup>^^</sup>	0.20	0.00
Global Emerging Markets Equity	0.40	0.30 <sup>^^</sup>	0.20	0.00
Global Equity Climate Change	0.35	0.25 <sup>^^</sup>	0.20	0.00
Global Equity Sustainable Healthcare (launched as at 28 July 2021)	0.35	0.25 <sup>**</sup>	0.20	0.00
Global Infrastructure Equity (launched as at 28 March 2022)	0.35	0.25 <sup>^^</sup>	0.20	0.00
Global Lower Carbon Equity	0.35	0.25	0.20	0.00
Global Sustainable Long Term Dividend	0.35	0.25	0.20	0.00
b) International and Regional Equity sub-funds				
Asia Pacific ex Japan Equity High Dividend	0.35	0.25 <sup>+</sup>	0.20	0.00
BRIC Equity	0.35	0.25	0.20	0.00
BRIC Markets Equity	0.35	0.25	0.20	0.00
China Consumer Opportunities (closed as at 25 May 2021)	0.40	0.30	0.25	0.00
Economic Scale Global Equity (closed as at 15 April 2021)	0.35	0.25	0.20	0.00
Emerging Wealth (closed as at 10 May 2021)	0.40	0.25	0.20	0.00
Frontier Markets	0.50	0.40 <sup>*</sup>	0.30	0.00
Global Equity Volatility Focused	0.35	0.25	0.20	0.00
Global Real Estate Equity	0.40	0.25 <sup>^^^</sup>	0.20	0.00
c) Market Specific Equity sub-funds				
Brazil Equity	0.40	0.30	0.20	0.00
Chinese Equity	0.40	0.30 <sup>^^^</sup>	0.20	0.00
Economic Scale Japan Equity (closed as at 8 December 2021)	0.35	0.25	0.20	0.00
Economic Scale US Equity	0.35	0.25 <sup>^^</sup>	0.20	0.00
Hong Kong Equity	0.35	0.25	0.20	0.00
Indian Equity	0.40	0.30 <sup>^^^</sup>	0.20	0.00
Mexico Equity	0.40	0.30	0.25	0.00
Russia Equity <sup>#</sup>	0.40	0.30	0.20	0.00
Thai Equity	0.35	0.25	0.20	0.00
Turkey Equity	0.40	0.30	0.20	0.00

The following table shows the rates of Operating, Administrative and Servicing Expenses:

\* 0.30% for share class S

\*\* 0.20% for share class S

\*\*\* 0.40% for share class J

<sup>x</sup> 0.20% for share class S33

<sup>+</sup> 0.20% for share class F

<sup>^^</sup> 0.30% for share class S24, 0.25% for share class S35

<sup>^^</sup> 0.20% for share class Z

<sup>~</sup> The rate disclosed are a maximum % for Z share class

<sup>^</sup> 0.20% for share class S34

<sup>^</sup> 0.20% for share class J

<sup>^^</sup> 0.20% for share class S42

<sup>^^</sup> 0.20% for share class S43

<sup>#</sup> Operating fees for the period since suspension of this sub-fund have been accrued until 31 March 2022 based on the last official NAV as at 25 February 2022.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 4. Charges and expenses (continued)

### e) Operating, Administrative and Servicing Expenses / Operating Currency Hedged Share Class Fees (continued)

Sub-fund	Class A, B, E, M, N, P, R	Class F, I, J, K, L, S, Y, Z <sup>~</sup> , ZP	Class X, SP (maximum %)	Class W
<b>BOND SUB-FUNDS</b>				
Asia Bond	0.35	0.25 <sup>^</sup>	0.20	0.00
Asia ESG Bond (launched as at 18 January 2022)	0.35	0.25	0.20	0.00
Asia High Yield Bond	0.35	0.25 <sup>^</sup>	0.20	0.00
Asian Currencies Bond	0.35	0.25	0.20	0.00
Brazil Bond	0.35	0.25	0.20	0.00
Euro Bond	0.25	0.15	0.15	0.00
Euro Credit Bond	0.25	0.20 <sup>^</sup>	0.15	0.00
Euro Bond Total Return	0.25	0.20 <sup>^</sup>	0.15	0.00
Euro High Yield Bond	0.25	0.20 <sup>^</sup>	0.15	0.00
GEM Debt Total Return	0.35	0.25 <sup>###</sup>	0.25	0.00
Global Bond	0.25	0.15	0.15	0.00
Global Bond Total Return	0.25	0.20 <sup>^</sup>	0.15	0.00
Global Corporate Bond	0.25	0.20 <sup>^</sup>	0.15	-
Global Emerging Markets Bond	0.35	0.25 <sup>#</sup>	0.20	0.00
Global Emerging Markets ESG Bond (launched as at 9 December 2021)	0.35	0.25	0.20	0.00
Global Emerging Markets ESG Local Debt	0.35	0.25 <sup>###</sup>	0.20	-
Global Emerging Markets Local Debt	0.35	0.25	0.20	0.00
Global ESG Corporate Bond (launched as at 21 Jun 2021)	0.25	0.20	0.15	0.00
Global Government Bond	0.25	0.20	0.15	-
Global Green Bond (launched as at 12 January 2022)	0.25	0.20	0.15	0.00
Global High Income Bond	0.25	0.20 <sup>^</sup>	0.15	0.00
Global High Yield Bond	0.25	0.20	0.15	0.00
Global High Yield ESG Bond (launched as at 21 Jun 2021)	0.25	0.20	0.15	0.00
Global High Yield Securitised Credit Bond	0.25	0.20	0.15	-
Global Inflation Linked Bond	0.25 <sup>++</sup>	0.20 <sup>++</sup>	0.15	0.00
Global Investment Grade Securitised Credit Bond	0.25	0.20	0.15	0.00
Global Lower Carbon Bond	0.25	0.20	0.15	0.00
Global Securitised Credit Bond	0.25	0.20	0.15	0.00
Global Short Duration Bond	0.20	0.15 <sup>~</sup>	0.11	0.00
Global Short Duration High Yield Bond	0.25	0.20 <sup>^</sup>	0.15	0.00
India Fixed Income	0.35	0.25	0.20	0.00
RMB Fixed Income	0.25	0.20	0.15	0.00
Singapore Dollar Income Bond	0.20	0.10 <sup>^^</sup>	0.20	0.00
Ultra Short Duration Bond (launched as at 25 May 2021)	0.15	0.15	0.15	0.00
US Dollar Bond	0.25	0.15	0.15	0.00
US High Yield Bond	0.25	0.15 <sup>^^</sup>	0.15	0.00

<sup>^</sup> 0.15% for share class S

<sup>^^</sup> 0.20% for share class Z

+ 0.20% for share class S

++ 0.12% for share class S, 0.15% for share class Z

~ 0.18% for share class F & I, 0.11% for share class S

### 0.30% for share class I & F, 0.20% for share class S21

# 0.10% for share class S6, 0.20% for share class S20

### 0.20% for share class F & S11

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 4. Charges and expenses (continued)

### e) Operating, Administrative and Servicing Expenses / Operating Currency Hedged Share Class Fees (continued)

Sub-fund	Class A, B, E, M, N, P, R	Class F, I, J, K, L, S, Y, Z <sup>~</sup> , ZP	Class X, SP (maximum %)	Class W
<b>OTHER SUB-FUNDS</b>				
Euro Convertible Bond	0.25	0.20 <sup>w</sup>	0.15	0.00
Global Corporate Fixed Term Bond 2022 (closed as at 6 January 2022) <sup>www</sup>	0.20	0.20	0.20	-
Global Credit Floating Rate Fixed Term Bond 2022 - 1	0.20 <sup>u</sup>	0.20	0.20	-
Global Credit Floating Rate Fixed Term Bond 2023 - 1	0.13 <sup>u</sup>	0.13 <sup>+</sup>	-	-
Global Credit Floating Rate Fixed Term Bond 2023 - 2 <sup>ww</sup>	0.13	0.13 <sup>+</sup>	-	-
Global Emerging Markets Multi-Asset Income	0.35	0.25 <sup>^</sup>	0.20	0.00
Managed Solutions - Asia Focused Conservative	0.35	0.25	0.20	0.00
Managed Solutions - Asia Focused Growth	0.35	0.25	0.20	0.00
Managed Solutions - Asia Focused Income	0.35	0.25	0.20	0.00
Multi-Asset Style Factors	0.20	0.20 <sup>~~</sup>	0.15	0.00
Multi-Strategy Target Return	0.20	0.20 <sup>**</sup>	0.15	0.00
US Income Focused	0.25	0.15 <sup>^</sup>	0.15	0.00

+\* 0.20% for share class F

^+ 0.20% for share class Z

~~~ 0.15% for share class K & Z

<sup>w</sup> 0.25% for share class Y, 0.15% for share class Z, 0.15% for share class S23 (maximum %) and S27 (maximum %)

<sup>www</sup> This percentage is a capped fee. The actual amount paid will depend on the actual Operating, Administrative and Servicing Expenses incurred by a share class. Any actual Operating, Administrative and Servicing Expenses incurred by a share class exceeding this cap will be borne by the Management Company.

<sup>^\*</sup>0.15% for share class Z

## 5. Transaction expenses and extraordinary expenses

Transaction expenses linked to security dealing are included with the cost of investments purchased and deducted from the proceeds received on sales of investments and are included in the statement of operations and changes in net assets under the heading "Transaction Fees".

Each sub-fund bears the costs and expenses of buying and selling portfolio securities and financial instruments, brokerage fees and commissions, interest or taxes payable, and other transaction related expenses. These transaction fees are accounted for on a cash basis and are paid when incurred or invoiced from the net assets of the sub-fund to which they are attributable. Transaction fees are allocated across each sub-fund's Share Classes.

The Company bears any extraordinary expenses including, without limitation, litigation expenses and the full amount of any tax, levy, duty or similar charge and any unforeseen charges imposed on the Company or its assets.

For debt securities and derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

## 6. Indian Equity and Global Emerging Markets Equity (the "sub-funds")

Some investments of the sub-funds Indian Equity and Global Emerging Markets Equity in India were made through HSBC GIF Mauritius Limited and HSBC GIF Mauritius No.2 Limited (the "Subsidiaries") respectively, which are wholly owned by the Company.

As part of this investment structure and in accordance with their investment objectives, the Indian Equity and Global Emerging Markets Equity sub-funds invested part of the net proceeds of the issue of their Shares in the Subsidiaries, with their registered offices at HSBC Centre, 18 Cyber City, Ebene, Mauritius and net proceeds allocated to the Subsidiaries were invested substantially in Indian equities and equity equivalent securities of companies which have their registered office in, and with an official listing on a major stock exchange or other Regulated Market of India.

All Income, expenses, receivables, payables and investments of the "Subsidiaries", are consolidated into the Statement of Net Assets and the Statement of Operations and Changes in Net Assets of the sub-funds.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 6. Indian Equity and Global Emerging Markets Equity (the “sub-funds”) (continued)

Securities owned by the Subsidiaries are individually disclosed in the Portfolio of Investments of the sub-funds. Intercompany balances are eliminated on consolidation. The use of the Mauritius Subsidiaries and the tax treatment it is afforded is based on the law and practice currently in force in the relevant countries as understood by the Board of Directors. It is subject to any future changes and such changes may adversely affect the returns of the sub-funds. This includes any circumstances where the India Mauritius Double Taxation Treaty may not be applied or ceases to be applied, resulting from, inter alia, any future ruling by the Indian tax authorities.

In order to ensure the certainty of future tax treatment, the Board of Directors took the decision to no longer invest in India through the Subsidiaries and eventually to liquidate the latter as this will provide a more efficient and clearer investment management structure in the future.

During a transitional period, which was completed on 31 October 2016, the Indian Equity and Global Emerging Markets Equity sub-funds divested their holdings in the Subsidiaries and reinvested their assets in financial instruments directly in accordance with their investment objectives. This was undertaken in a number of tranches in order to minimise market impact and limit any risks. Following completion of the asset transition, the Board of Directors of the Subsidiaries appointed a liquidator on 13 December 2016 to oversee the liquidation of the Subsidiaries. The liquidation of HSBC GIF Mauritius No.2 Limited has been closed. The liquidation of HSBC GIF Mauritius Limited was finalised on 7 June 2022.

There are liquidation costs associated with liquidating the Subsidiaries which will be borne by HSBC Global Asset Management. In addition, there is the possibility that a retrospective tax assessment could be levied on the Subsidiaries for which the sub-funds will be liable. This liability will have to be borne out of the assets of the sub-funds which may have a negative impact on the sub-funds' NAV.

## 7. Taxation of the Company

The following is based on the Company's understanding of the law and practice currently in force in the Grand Duchy of Luxembourg and is subject to changes therein.

The Company is not liable to any Luxembourg tax on profits or income. The Company is however liable in Luxembourg to a tax of 0.05% per annum of its Net Asset Value, such tax being payable quarterly on the basis of the value of the net assets of the Company at the end of the relevant calendar quarter. The tax rate is reduced to 0.01% per annum for the Euro Reserve sub-fund and Classes J, L, S, W, X and Z Shares in the relevant sub-funds. No stamp duty or other tax is payable in Luxembourg on the issue of shares.

The classes/sub-funds may be exempted from this 0.01% tax if they comply with the requirements of the articles 174 and 175 of the 2010 Law which include: (i) the shares of the class/sub-fund must be reserved to institutional investors; (ii) the exclusive object of the class/sub-fund's portfolio must be the investment in money market instruments and/or deposits with credit institutions; (iii) the remaining average maturity of the class/sub-fund's portfolio must be less than 90 days; and (iv) the class/sub-fund must benefit from the highest possible rating of a recognized rating agency.

Following are also exempt from this tax.

- a) Any sub-funds only held by pension funds and assimilated vehicles;
- b) sub-funds whose main objective is the investment in microfinance institutions;
- c) sub-funds/Classes of Shares (i) whose Shares are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public and (ii) whose exclusive object is to replicate the performance of one or more indices. If several Share Classes are in issue in the relevant sub-fund meeting (ii) above, only those Share Classes meeting (i) above will benefit from this exemption;
- d) The portion of any sub-fund's assets (prorata) invested in a Luxembourg investment fund or any of its sub-funds to the extent it is subject to the subscription tax;

Also exempt from the tax are the value of assets represented by units/shares held in other eligible UCIs provided that such units/shares have already been subject of this tax provided for by Article 174 of the 2010 Law as amended or by Article 68 of the law of 13 February 2007 as amended.

No Luxembourg tax is payable on the realised or unrealised capital appreciation of the assets of the Company.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 7. Taxation of the Company (continued)

### Other Taxes

Under applicable foreign tax laws, withholding taxes may be deducted from interest and dividends and capital gains taxes may be payable at various rates. For the summary of foreign tax laws and practices, refer to Appendix I.

### General

In many markets the Company, as a foreign investment fund, may be subject to non-recoverable tax on income and gains (either by withholding or direct assessment) in relation to the investment returns it realizes from its holdings of shares and securities in those markets. Where practicable the Company shall make claims under the relevant double tax treaties and domestic law of the countries concerned in order to minimize the impact of local taxation on the investment return and to obtain the best return for its shareholders. Those claims shall be made on the basis of the Company's understanding of the validity of such claims given the information available from the Company's depositaries, external advisers and other sources as to the interpretation and application of the relevant legal provisions by the tax authorities in the country concerned.

The Company shall seek to provide for tax on capital gains where it considers that it is more likely than not that the tax shall be payable, given the advice and information available to the Company at the date concerned. However, any provision held may be insufficient to cover, or be in excess of, any final liability.

The Company shall seek to claim concessionary tax treatment and account for tax on a best efforts basis, given the tax law and practice at that date. Any change in tax law or practice in any country where the Company is registered, marketed or invested could affect the value of the Company's investments in the affected country. In particular, where retrospective changes to tax law or practice are applied by the legislature or tax authorities in a particular country these may result in a loss for current Shareholders in the affected sub-fund. The Company does not offer any warranty as to the tax position of returns from investments held in a particular market nor of the risk of a retrospective assessment to tax in a particular market or country.

## 8. Net asset value disclosures

### a) Closing prices

The assets of the sub-funds are valued using prices available at different times during the day of 31 March 2022, being the last business day of the reporting period.

The following sub-funds are valued using prices available at different dates, prior and after 31 March 2022.

| Sub-fund                                  | Valuation date |
|-------------------------------------------|----------------|
| Global Securitised Credit Bond            | 28-Mar-22      |
| Global High Yield Securitised Credit Bond | 28-Mar-22      |

If the Company had calculated the Net Asset Values solely with a view to publication, the market prices used to value the net assets would have been the closing prices on 31 March 2022. However, these Net Asset Values would not have been significantly different from those shown in these financial statements except the following sub funds:

| Sub Fund                                        | Currency | % difference<br>(in % of NAV) |
|-------------------------------------------------|----------|-------------------------------|
| Global Lower Carbon Equity                      | USD      | (1.32)                        |
| Global Real Estate Equity                       | USD      | (1.12)                        |
| Economic Scale US Equity                        | USD      | (1.41)                        |
| Global Emerging Markets Local Debt              | USD      | (0.74)                        |
| Global Investment Grade Securitised Credit Bond | USD      | 0.62                          |
| US Income Focused                               | USD      | (0.66)                        |

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 8. Net asset value disclosures (continued)

### b) Cross sub-fund investments

At 31 March 2022, the total cross sub-fund investments amounts to USD 552,799,007 and therefore the total combined net assets at the year end without cross sub-fund investments would amount to USD 35,116,124,643.

| Sub-fund                                                 | Investment value<br>USD |
|----------------------------------------------------------|-------------------------|
| Global Bond                                              | 2,599,096               |
| Global Bond Total Return                                 | 9,522,456               |
| Global Corporate Bond                                    | 57,687,413              |
| Global Government Bond                                   | 125,404,410             |
| Global High Income Bond                                  | 39,974,727              |
| Global High Yield Bond                                   | 151,915,815             |
| Global High Yield ESG Bond (launched as at 21 June 2021) | 981,502                 |
| Ultra Short Duration Bond (launched as at 25 May 2021)   | 72,421,111              |
| US Dollar Bond                                           | 7,686,808               |
| Global Emerging Markets Multi-Asset Income               | 5,269,076               |
| Managed Solutions - Asia Focused Conservative            | 22,983,412              |
| Managed Solutions - Asia Focused Growth                  | 10,267,954              |
| Multi-Strategy Target Return                             | 16,522,849              |
| US Income Focused                                        | 29,562,378              |

## 9. Cash collateral information

As at 31 March 2022, the Company has paid/(received) the following cash collateral:

| Sub-fund                      | Counterparty             | Instrument Type                                                                | Currency | Cash Collateral in<br>sub-fund currency |
|-------------------------------|--------------------------|--------------------------------------------------------------------------------|----------|-----------------------------------------|
| <b>Asia Bond</b>              |                          |                                                                                |          |                                         |
|                               | HSBC Bank, London        | Forward Exchange Contracts, Futures                                            | USD      | (330,000)                               |
| <b>Asia High Yield Bond</b>   |                          |                                                                                |          |                                         |
|                               | Credit Agricole          | Forward Exchange Contracts                                                     | USD      | (270,000)                               |
|                               | HSBC Bank, London        | Forward Exchange Contracts, Futures                                            | USD      | (1,860,000)                             |
|                               | West Banking Corporation | Forward Exchange Contracts                                                     | USD      | (530,000)                               |
| <b>Brazil Bond</b>            |                          |                                                                                |          |                                         |
|                               | J.P Morgan, London       | Forward Exchange Contracts, Interest Rate Swaps                                | USD      | 110,000                                 |
| <b>Euro Bond Total Return</b> |                          |                                                                                |          |                                         |
|                               | Barclays Bank, Plc       | Interest Rate Swaps                                                            | EUR      | (388,223)                               |
|                               | HSBC Bank, London        | Futures                                                                        | EUR      | (200,000)                               |
|                               | Société Générale, Paris  | Credit Default Swaps, Futures                                                  | EUR      | 1,465,181                               |
| <b>Euro Credit Bond</b>       |                          |                                                                                |          |                                         |
|                               | Barclays Bank, Plc       | Credit Default Swaps                                                           | EUR      | (1,186,312)                             |
|                               | HSBC Bank, London        | Futures                                                                        | EUR      | (450,000)                               |
|                               | Société Générale, Paris  | Credit Default Swaps                                                           | EUR      | 2,833,736                               |
| <b>GEM Debt Total Return</b>  |                          |                                                                                |          |                                         |
|                               | Barclays Bank, Plc       | Forward Exchange Contracts, Futures, Interest Rate Swaps, Credit Default Swaps | USD      | 20,413,453                              |
|                               | Barclays Bank, Plc       | Forward Exchange Contracts, Futures, Interest Rate Swaps, Credit Default Swaps | USD      | (449,018)                               |
|                               | Barclays Bank, Plc       | Forward Exchange Contracts, Futures, Interest Rate Swaps, Credit Default Swaps | USD      | 192,502                                 |
|                               | Barclays Bank, Plc       | Forward Exchange Contracts, Futures, Interest Rate Swaps, Credit Default Swaps | USD      | (250,698)                               |
|                               | Barclays Bank, Plc       | Forward Exchange Contracts, Futures, Interest Rate Swaps, Credit Default Swaps | USD      | 356,479                                 |
|                               | Barclays Bank, Plc       | Forward Exchange Contracts, Futures, Interest Rate Swaps, Credit Default Swaps | USD      | 17,065                                  |
|                               | BNP Paribas, New York    | Forward Exchange Contracts                                                     | USD      | (794,000)                               |

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 9. Cash collateral information (continued)

| Sub-fund                                                                 | Counterparty                        | Instrument Type                                           | Currency | Cash Collateral in sub-fund currency |
|--------------------------------------------------------------------------|-------------------------------------|-----------------------------------------------------------|----------|--------------------------------------|
| <b>GEM Debt Total Return (continued)</b>                                 |                                     |                                                           |          |                                      |
|                                                                          | Citibank                            | Forward Exchange Contracts                                | USD      | 907,211                              |
|                                                                          | Credit Suisse International, London | Forward Exchange Contracts                                | USD      | 50,000                               |
|                                                                          | Deutsche Bank, New York             | Forward Exchange Contracts                                | USD      | 660,000                              |
|                                                                          | Goldman Sachs                       | Forward Exchange Contracts, Credit Default Swaps          | USD      | (3,790,000)                          |
|                                                                          | J.P Morgan, London                  | Forward Exchange Contracts                                | USD      | (88,000)                             |
|                                                                          | Merrill Lynch International         | Forward Exchange Contracts, Interest Rate Swaps           | USD      | 35                                   |
|                                                                          | Merrill Lynch International         | Forward Exchange Contracts, Interest Rate Swaps           | USD      | 4,230,000                            |
|                                                                          | Morgan Stanley, London              | Forward Exchange Contracts, Options, Credit Default Swaps | USD      | (600,000)                            |
|                                                                          | Standard Chartered Bank             | Forward Exchange Contracts                                | USD      | 3,790,000                            |
|                                                                          | UBS                                 | Forward Exchange Contracts                                | USD      | (600,060)                            |
| <b>Global Bond Total Return</b>                                          |                                     |                                                           |          |                                      |
|                                                                          | Citibank                            | Forward Exchange Contracts                                | USD      | 2,990,000                            |
|                                                                          | Credit Agricole                     | Forward Exchange Contracts                                | USD      | (1,090,000)                          |
|                                                                          | Credit Suisse International, London | Forward Exchange Contracts, Credit Default Swaps          | USD      | 1,190,000                            |
|                                                                          | Goldman Sachs                       | Forward Exchange Contracts                                | USD      | 1,379,837                            |
|                                                                          | J.P Morgan, London                  | Forward Exchange Contracts                                | USD      | 3,240,000                            |
| <b>Global Corporate Bond</b>                                             |                                     |                                                           |          |                                      |
|                                                                          | Barclays Bank, Plc                  | Forward Exchange Contracts, Interest Rate Swaps           | USD      | 1,322,279                            |
|                                                                          | Credit Agricole                     | Forward Exchange Contracts                                | USD      | (4,010,000)                          |
|                                                                          | Royal Bank of Canada, London        | Forward Exchange Contracts                                | USD      | (12,617,864)                         |
|                                                                          | Société Générale, Paris             | Forward Exchange Contracts                                | USD      | 689,843                              |
| <b>Global Emerging Markets Bond</b>                                      |                                     |                                                           |          |                                      |
|                                                                          | Barclays Bank, Plc                  | Futures, Interest Rate Swaps                              | USD      | 7,156,583                            |
|                                                                          | BNP Paribas, New York               | Forward Exchange Contracts                                | USD      | (510,000)                            |
|                                                                          | Deutsche Bank, New York             | Forward Exchange Contracts                                | USD      | 2                                    |
|                                                                          | Goldman Sachs                       | Forward Exchange Contracts, Interest Rate Swaps           | USD      | (350,000)                            |
|                                                                          | Merrill Lynch International         | Forward Exchange Contracts                                | USD      | (670,000)                            |
|                                                                          | Morgan Stanley, London              | Forward Exchange Contracts, Interest Rate Swaps           | USD      | 180,000                              |
|                                                                          | Standard Chartered Bank             | Forward Exchange Contracts                                | USD      | 280,000                              |
| <b>Global Emerging Markets ESG Bond (launched as at 9 December 2021)</b> |                                     |                                                           |          |                                      |
|                                                                          | Morgan Stanley, London              | Credit Default Swaps                                      | USD      | 110,000                              |
| <b>Global Emerging Markets ESG Local Debt</b>                            |                                     |                                                           |          |                                      |
|                                                                          | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps  | USD      | 3,887,050                            |
|                                                                          | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps  | USD      | (319,006)                            |
|                                                                          | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps  | USD      | 162,442                              |
|                                                                          | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps  | USD      | (614,235)                            |
|                                                                          | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps  | USD      | (654,777)                            |
|                                                                          | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps  | USD      | (72,965)                             |
|                                                                          | BNP Paribas, New York               | Forward Exchange Contracts                                | USD      | 200,000                              |
|                                                                          | Citibank                            | Forward Exchange Contracts                                | USD      | 1,449,421                            |
|                                                                          | Deutsche Bank, New York             | Forward Exchange Contracts                                | USD      | 219,999                              |
|                                                                          | Goldman Sachs                       | Forward Exchange Contracts                                | USD      | (840,000)                            |
|                                                                          | J.P Morgan, London                  | Forward Exchange Contracts, Interest Rate Swaps           | USD      | 959                                  |
|                                                                          | J.P Morgan, London                  | Forward Exchange Contracts, Interest Rate Swaps           | USD      | 820,000                              |
|                                                                          | Merrill Lynch International         | Forward Exchange Contracts, Interest Rate Swaps           | USD      | 740,000                              |
|                                                                          | Morgan Stanley, London              | Forward Exchange Contracts                                | USD      | (1,090,000)                          |



# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 9. Cash collateral information (continued)

| Sub-fund                                                       | Counterparty                        | Instrument Type                                          | Currency | Cash Collateral in sub-fund currency |
|----------------------------------------------------------------|-------------------------------------|----------------------------------------------------------|----------|--------------------------------------|
| <b>Global Emerging Markets ESG Local Debt (continued)</b>      |                                     |                                                          |          |                                      |
|                                                                | Standard Chartered Bank             | Forward Exchange Contracts                               | USD      | (590,000)                            |
|                                                                | UBS                                 | Forward Exchange Contracts                               | USD      | (460,000)                            |
| <b>Global Emerging Markets Local Debt</b>                      |                                     |                                                          |          |                                      |
|                                                                | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps | USD      | 12,212,216                           |
|                                                                | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps | USD      | (2,220,875)                          |
|                                                                | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps | USD      | 3,314,499                            |
|                                                                | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps | USD      | (3,484,464)                          |
|                                                                | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps | USD      | (1,716,598)                          |
|                                                                | Barclays Bank, Plc                  | Forward Exchange Contracts, Futures, Interest Rate Swaps | USD      | (1,866,453)                          |
|                                                                | BNP Paribas, New York               | Forward Exchange Contracts                               | USD      | 1,602,029                            |
|                                                                | BNP Paribas, New York               | Forward Exchange Contracts                               | USD      | (14,739,286)                         |
|                                                                | Citibank                            | Forward Exchange Contracts                               | USD      | (648,946)                            |
|                                                                | Citibank                            | Forward Exchange Contracts                               | USD      | 491,733                              |
|                                                                | Credit Suisse International, London | Forward Exchange Contracts                               | USD      | 260,000                              |
|                                                                | Deutsche Bank, New York             | Forward Exchange Contracts                               | USD      | (220,000)                            |
|                                                                | Goldman Sachs                       | Forward Exchange Contracts                               | USD      | (6,600,000)                          |
|                                                                | HSBC Bank, London                   | Forward Exchange Contracts                               | USD      | (750,000)                            |
|                                                                | J.P Morgan, London                  | Forward Exchange Contracts, Interest Rate Swaps          | USD      | 791,370                              |
|                                                                | J.P Morgan, London                  | Forward Exchange Contracts, Interest Rate Swaps          | USD      | (29,928)                             |
|                                                                | Merrill Lynch International         | Forward Exchange Contracts, Interest Rate Swaps          | USD      | 26,989,976                           |
|                                                                | Morgan Stanley, London              | Forward Exchange Contracts                               | USD      | 8,610,000                            |
|                                                                | Standard Chartered Bank             | Forward Exchange Contracts                               | USD      | 1,680,219                            |
|                                                                | Standard Chartered Bank             | Forward Exchange Contracts                               | USD      | 19,998                               |
|                                                                | UBS                                 | Forward Exchange Contracts                               | USD      | 1,040,000                            |
| <b>Global ESG Corporate Bond (launched as at 21 June 2021)</b> |                                     |                                                          |          |                                      |
|                                                                | Barclays Bank, Plc                  | Credit Default Swaps                                     | USD      | 147,614                              |
|                                                                | UBS                                 | Forward Exchange Contracts                               | USD      | (1,100,000)                          |
| <b>Global Government Bond</b>                                  |                                     |                                                          |          |                                      |
|                                                                | HSBC Bank, London                   | Forward Exchange Contracts, Futures                      | USD      | 740,000                              |
|                                                                | Royal Bank of Scotland              | Forward Exchange Contracts                               | USD      | (1,370,000)                          |
|                                                                | Standard Chartered Bank             | Forward Exchange Contracts                               | USD      | 630,000                              |
| <b>Global High Income Bond</b>                                 |                                     |                                                          |          |                                      |
|                                                                | Barclays Bank, Plc                  | Forward Exchange Contracts, Credit Default Swaps         | USD      | 599,865                              |
|                                                                | Barclays Bank, Plc                  | Forward Exchange Contracts, Credit Default Swaps         | USD      | (1,666,073)                          |
|                                                                | BNP Paribas, New York               | Forward Exchange Contracts                               | USD      | (430,000)                            |
|                                                                | Credit Agricole                     | Forward Exchange Contracts                               | USD      | (4,230,000)                          |
|                                                                | Goldman Sachs                       | Forward Exchange Contracts                               | USD      | (970,000)                            |
|                                                                | J.P Morgan, London                  | Forward Exchange Contracts                               | USD      | 140,000                              |
|                                                                | Morgan Stanley, London              | Forward Exchange Contracts, Credit Default Swaps         | USD      | (770,000)                            |
| <b>Global High Yield Bond</b>                                  |                                     |                                                          |          |                                      |
|                                                                | Barclays Bank, Plc                  | Forward Exchange Contracts                               | USD      | (2,536,818)                          |
|                                                                | Citibank                            | Forward Exchange Contracts                               | USD      | (130,000)                            |
|                                                                | Credit Agricole                     | Forward Exchange Contracts                               | USD      | 20,000                               |
|                                                                | Merrill Lynch International         | Forward Exchange Contracts                               | USD      | (120,000)                            |
|                                                                | Morgan Stanley, London              | Forward Exchange Contracts                               | USD      | (260,000)                            |
|                                                                | Société Générale, Paris             | Forward Exchange Contracts                               | USD      | 122,392                              |

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 9. Cash collateral information (continued)

| Sub-fund                                                    | Counterparty                        | Instrument Type                                                                | Currency | Cash Collateral in sub-fund currency |
|-------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------------------------|----------|--------------------------------------|
| <b>Global Inflation Linked Bond</b>                         |                                     |                                                                                |          |                                      |
|                                                             | J.P Morgan, London                  | Forward Exchange Contracts, Interest Rate Swaps                                | USD      | 120,000                              |
| <b>Global Lower Carbon Bond</b>                             |                                     |                                                                                |          |                                      |
|                                                             | Barclays Bank, Plc                  | Credit Default Swaps                                                           | USD      | (1,093,208)                          |
|                                                             | Royal Bank of Canada, London        | Forward Exchange Contracts                                                     | USD      | (1,010,000)                          |
| <b>Global Short Duration Bond</b>                           |                                     |                                                                                |          |                                      |
|                                                             | Credit Suisse International, London | Forward Exchange Contracts, Credit Default Swaps                               | USD      | 510,000                              |
|                                                             | Goldman Sachs                       | Forward Exchange Contracts                                                     | USD      | 1,450,000                            |
|                                                             | J.P Morgan, London                  | Forward Exchange Contracts                                                     | USD      | 1,280,000                            |
| <b>Global Short Duration High Yield Bond</b>                |                                     |                                                                                |          |                                      |
|                                                             | BNP Paribas, New York               | Forward Exchange Contracts                                                     | USD      | (390,000)                            |
| <b>India Fixed Income</b>                                   |                                     |                                                                                |          |                                      |
|                                                             | Citibank                            | Forward Exchange Contracts                                                     | USD      | 270,000                              |
|                                                             | Credit Agricole                     | Forward Exchange Contracts                                                     | USD      | 260,000                              |
| <b>US Dollar Bond</b>                                       |                                     |                                                                                |          |                                      |
|                                                             | Barclays Bank, Plc                  | Credit Default Swaps                                                           | USD      | 716,408                              |
| <b>Global Credit Floating Rate Fixed Term Bond 2022 - 1</b> |                                     |                                                                                |          |                                      |
|                                                             | Barclays Bank, Plc                  | Forward Exchange Contracts, Interest Rate Swaps                                | USD      | 527,388                              |
|                                                             | Merrill Lynch International         | Forward Exchange Contracts                                                     | USD      | (280,000)                            |
| <b>Global Credit Floating Rate Fixed Term Bond 2023 - 1</b> |                                     |                                                                                |          |                                      |
|                                                             | Barclays Bank, Plc                  | Interest Rate Swaps                                                            | USD      | 3,504,676                            |
|                                                             | BNP Paribas, New York               | Forward Exchange Contracts                                                     | USD      | (2,000,000)                          |
|                                                             | Goldman Sachs                       | Forward Exchange Contracts                                                     | USD      | (1,620,000)                          |
|                                                             | J.P Morgan, London                  | Forward Exchange Contracts                                                     | USD      | (270,000)                            |
|                                                             | Merrill Lynch International         | Forward Exchange Contracts                                                     | USD      | (1,550,000)                          |
|                                                             | Standard Chartered Bank             | Forward Exchange Contracts                                                     | USD      | (340,000)                            |
| <b>Global Credit Floating Rate Fixed Term Bond 2023 - 2</b> |                                     |                                                                                |          |                                      |
|                                                             | Barclays Bank, Plc                  | Interest Rate Swaps                                                            | USD      | 261,758                              |
|                                                             | BNP Paribas, New York               | Forward Exchange Contracts                                                     | USD      | 120,000                              |
|                                                             | J.P Morgan, London                  | Forward Exchange Contracts, Futures                                            | USD      | 510,000                              |
|                                                             | Merrill Lynch International         | Forward Exchange Contracts                                                     | USD      | (1,000,000)                          |
|                                                             | Standard Chartered Bank             | Forward Exchange Contracts                                                     | USD      | (1,350,000)                          |
| <b>Global Emerging Markets Multi-Asset Income</b>           |                                     |                                                                                |          |                                      |
|                                                             | Barclays Bank, Plc                  | Forward Exchange Contracts, Interest Rate Swaps, Credit Default Swaps, Futures | USD      | 44,508                               |
|                                                             | Barclays Bank, Plc                  | Forward Exchange Contracts, Interest Rate Swaps, Credit Default Swaps, Futures | USD      | 132,368                              |
|                                                             | Barclays Bank, Plc                  | Forward Exchange Contracts, Interest Rate Swaps, Credit Default Swaps, Futures | USD      | (90,744)                             |
|                                                             | Barclays Bank, Plc                  | Forward Exchange Contracts, Interest Rate Swaps, Credit Default Swaps, Futures | USD      | (76,123)                             |
|                                                             | Barclays Bank, Plc                  | Forward Exchange Contracts, Interest Rate Swaps, Credit Default Swaps, Futures | USD      | (40,879)                             |
|                                                             | BNP Paribas, New York               | Forward Exchange Contracts                                                     | USD      | (220,000)                            |
|                                                             | Citibank                            | Forward Exchange Contracts                                                     | USD      | (594)                                |
|                                                             | Goldman Sachs                       | Forward Exchange Contracts                                                     | USD      | 10,000                               |
|                                                             | Merrill Lynch International         | Forward Exchange Contracts, Interest Rate Swaps                                | USD      | 840,000                              |
|                                                             | Morgan Stanley, London              | Forward Exchange Contracts                                                     | USD      | (230,000)                            |
|                                                             | Standard Chartered Bank             | Forward Exchange Contracts                                                     | USD      | (10,002)                             |
| <b>Managed Solutions - Asia Focused Growth</b>              |                                     |                                                                                |          |                                      |
|                                                             | HSBC Bank, London                   | Forward Exchange Contracts                                                     | USD      | 47,189                               |
| <b>Managed Solutions - Asia Focused Income</b>              |                                     |                                                                                |          |                                      |
|                                                             | BNP Paribas, New York               | Forward Exchange Contracts                                                     | USD      | 10,000                               |
|                                                             | HSBC Bank, London                   | Forward Exchange Contracts                                                     | USD      | 70,000                               |

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 9. Cash collateral information (continued)

| Sub-fund                            | Counterparty                 | Instrument Type                                                   | Currency | Cash Collateral in sub-fund currency |
|-------------------------------------|------------------------------|-------------------------------------------------------------------|----------|--------------------------------------|
| <b>Multi-Asset Style Factors</b>    |                              |                                                                   |          |                                      |
|                                     | Barclays Bank, Plc           | Forward Exchange Contracts                                        | EUR      | (2,100,000)                          |
|                                     | BNP Paribas, New York        | Forward Exchange Contracts, Interest Rate Swaps                   | EUR      | (3,560,000)                          |
|                                     | Credit Agricole              | Forward Exchange Contracts                                        | EUR      | (4,873,097)                          |
|                                     | HSBC Bank, London            | Forward Exchange Contracts, Futures, Interest Rate Swaps          | EUR      | (1,851,049)                          |
|                                     | HSBC Bank, London            | Forward Exchange Contracts, Futures, Interest Rate Swaps          | EUR      | (2,965,892)                          |
|                                     | HSBC Bank, London            | Forward Exchange Contracts, Futures, Interest Rate Swaps          | EUR      | (5,561,729)                          |
|                                     | HSBC Bank, London            | Forward Exchange Contracts, Futures, Interest Rate Swaps          | EUR      | (17,662)                             |
|                                     | HSBC Bank, London            | Forward Exchange Contracts, Futures, Interest Rate Swaps          | EUR      | 4,228,863                            |
|                                     | HSBC Bank, London            | Forward Exchange Contracts, Futures, Interest Rate Swaps          | EUR      | (4,629,080)                          |
|                                     | Merrill Lynch International  | Forward Exchange Contracts                                        | EUR      | 60,059                               |
|                                     | Morgan Stanley, London       | Forward Exchange Contracts                                        | EUR      | 3,070,000                            |
|                                     | Royal Bank of Canada, London | Forward Exchange Contracts                                        | EUR      | (3,840,000)                          |
|                                     | Société Générale, Paris      | Forward Exchange Contracts, Futures                               | EUR      | (5,430,000)                          |
|                                     | UBS                          | Forward Exchange Contracts, Interest Rate Swaps                   | EUR      | 13,320,677                           |
| <b>Multi-Strategy Target Return</b> |                              |                                                                   |          |                                      |
|                                     | HSBC Bank, London            | Forward Exchange Contracts, Futures, Interest Rate Swaps, Options | EUR      | 47,626                               |
|                                     | HSBC Bank, London            | Forward Exchange Contracts, Futures, Interest Rate Swaps, Options | EUR      | (1,235)                              |
|                                     | HSBC Bank, London            | Forward Exchange Contracts, Futures, Interest Rate Swaps, Options | EUR      | (73,906)                             |
|                                     | HSBC Bank, London            | Forward Exchange Contracts, Futures, Interest Rate Swaps, Options | EUR      | (325,616)                            |
|                                     | Merrill Lynch International  | Forward Exchange Contracts                                        | EUR      | 180,000                              |
|                                     | Morgan Stanley, London       | Forward Exchange Contracts                                        | EUR      | (910,000)                            |
|                                     | Royal Bank of Canada, London | Forward Exchange Contracts                                        | EUR      | 310,000                              |
|                                     | Société Générale, Paris      | Forward Exchange Contracts, Futures                               | EUR      | (560,000)                            |
|                                     | Société Générale, Paris      | Forward Exchange Contracts, Futures                               | EUR      | 89,876                               |
|                                     | UBS                          | Forward Exchange Contracts, Interest Rate Swaps                   | EUR      | 750,000                              |
| <b>US Income Focused</b>            |                              |                                                                   |          |                                      |
|                                     | Barclays Bank, Plc           | Credit Default Swaps                                              | USD      | 510,614                              |

## 10. Dividends

Most distributing fund share classes in issue as at 31 March 2022 have had UK Reporting Fund status, either from 1 April 2010 or from the launch of the fund share class concerned. All Distributing and Accumulating Share Classes have UK Reporting Fund status from 1 April 2013. As and when new fund share classes are launched, UK Reporting Fund applications shall be made to HM Revenue & Customs accordingly. Details of the share classes that have UK Reporting Fund status can be found on the HM Revenue & Customs' website ([www.hmrc.gov.uk](http://www.hmrc.gov.uk)).

At the date of this report, the status can be found at <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

The Company publishes annual reportable income information that shareholders require for their UK tax returns at [www.kpmgreportingfunds.co.uk](http://www.kpmgreportingfunds.co.uk). If investors do not have access to the internet they can apply in writing at the registered office of the Company.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 10. Dividends (continued)

The Company paid the following per share dividends (ex-date) during the year ended 31 March 2022:

| Sub-Fund                                          | Currency | Apr-2021 | May-2021 | Jun-2021 | Jul-2021 | Aug-2021 | Sep-2021 | Oct-2021 | Nov-2021 | Dec-2021 | Jan-2022 | Feb-2022 | Mar-2022 |
|---------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Asia ex Japan Equity</b>                       |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| ADO EUR*                                          | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| BD                                                | USD      | -        | -        | -        | 0.033587 | -        | -        | -        | -        | -        | -        | -        | -        |
| BD GBP*                                           | USD      | -        | -        | -        | 0.070626 | -        | -        | -        | -        | -        | -        | -        | -        |
| ED                                                | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                | USD      | -        | -        | -        | 0.287643 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                                | USD      | -        | -        | -        | 0.892282 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Asia ex Japan Equity Smaller Companies</b>     |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| AD HKD*                                           | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| BD                                                | USD      | -        | -        | -        | 0.077272 | -        | -        | -        | -        | -        | -        | -        | -        |
| BD GBP*                                           | USD      | -        | -        | -        | 0.179496 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                | USD      | -        | -        | -        | 0.158813 | -        | -        | -        | -        | -        | -        | -        | -        |
| XD                                                | USD      | -        | -        | -        | 0.144316 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>China A-shares Equity</b>                      |          |          |          |          |          |          |          |          |          |          |          |          |          |
| BD                                                | USD      | -        | -        | -        | 0.095052 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Euroland Equity Smaller Companies</b>          |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                | EUR      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                | EUR      | -        | -        | -        | 0.077740 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Euroland Growth</b>                            |          |          |          |          |          |          |          |          |          |          |          |          |          |
| M1D                                               | EUR      | -        | -        | -        | 0.023817 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Euroland Value</b>                             |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                | EUR      | -        | -        | -        | 0.137377 | -        | -        | -        | -        | -        | -        | -        | -        |
| ADH USD*                                          | EUR      | -        | -        | -        | 0.037460 | -        | -        | -        | -        | -        | -        | -        | -        |
| BD                                                | EUR      | -        | -        | -        | 0.104302 | -        | -        | -        | -        | -        | -        | -        | -        |
| ED                                                | EUR      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                | EUR      | -        | -        | -        | 0.477407 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                                | EUR      | -        | -        | -        | 0.967989 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Europe Value</b>                               |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                | EUR      | -        | -        | -        | 0.197526 | -        | -        | -        | -        | -        | -        | -        | -        |
| ED                                                | EUR      | -        | -        | -        | 0.024954 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                | EUR      | -        | -        | -        | 0.112452 | -        | -        | -        | -        | -        | -        | -        | -        |
| PD                                                | EUR      | -        | -        | -        | 0.364951 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                                | EUR      | -        | -        | -        | 0.795533 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Global Emerging Markets Equity</b>             |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| AD GBP*                                           | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| BD GBP*                                           | USD      | -        | -        | -        | 0.075116 | -        | -        | -        | -        | -        | -        | -        | -        |
| ED                                                | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| PD                                                | USD      | -        | -        | -        | 0.013429 | -        | -        | -        | -        | -        | -        | -        | -        |
| S1D                                               | USD      | -        | -        | -        | 0.060743 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                                | USD      | -        | -        | -        | 0.266223 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Global Equity Climate Change</b>               |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| ZQ1                                               | USD      | -        | -        | 0.076839 | -        | -        | 0.029871 | -        | -        | 0.026647 | -        | -        | 0.024483 |
| <b>Global Lower Carbon Equity</b>                 |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                | USD      | -        | -        | -        | 0.049889 | -        | -        | -        | -        | -        | -        | -        | -        |
| AD HKD*                                           | USD      | -        | -        | -        | 0.006129 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                | USD      | -        | -        | -        | 0.118248 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZQ1                                               | USD      | -        | -        | 0.064533 | -        | -        | 0.056468 | -        | -        | 0.046969 | -        | -        | 0.051697 |
| <b>Global Sustainable Long Term Dividend</b>      |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                               | USD      | 0.022984 | 0.023590 | 0.024099 | 0.023927 | 0.023948 | 0.024203 | 0.025598 | 0.025626 | 0.025066 | 0.027520 | 0.021765 | 0.020317 |
| AM2 HKD*                                          | USD      | 0.002970 | 0.003046 | 0.003108 | 0.003084 | 0.003083 | 0.003119 | 0.003305 | 0.003297 | 0.003233 | 0.003555 | 0.002804 | 0.002616 |
| AQ2                                               | USD      | -        | -        | 0.072246 | -        | -        | 0.072555 | -        | -        | 0.075156 | -        | -        | 0.060943 |
| EQ2                                               | USD      | -        | -        | 0.070172 | -        | -        | 0.070375 | -        | -        | 0.072806 | -        | -        | 0.058962 |
| ZBFX85 JPY*                                       | USD      | 1.454170 | -        | 1.477468 | -        | 1.459711 | -        | 1.407580 | -        | 1.423977 | -        | 1.376049 | -        |
| ZM2                                               | USD      | 0.022642 | 0.023269 | 0.023800 | 0.023665 | 0.023718 | 0.024003 | 0.025420 | 0.025481 | 0.024960 | 0.027438 | 0.021730 | 0.020311 |
| IQ                                                | USD      | -        | -        | -        | -        | -        | -        | -        | -        | 0.015900 | -        | -        | 0.013877 |
| <b>Asia Pacific ex Japan Equity High Dividend</b> |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                               | USD      | 0.036330 | 0.036576 | 0.036208 | 0.036102 | 0.035607 | 0.037311 | 0.037070 | 0.036917 | 0.037540 | 0.036214 | 0.033602 | 0.033755 |
| AM2 HKD*                                          | USD      | 0.004680 | 0.004709 | 0.004655 | 0.004640 | 0.004571 | 0.004795 | 0.004772 | 0.004736 | 0.004828 | 0.004662 | 0.004316 | 0.004334 |
| AM30 RMB*                                         | USD      | 0.008888 | 0.008760 | 0.008375 | 0.008752 | 0.008665 | 0.008972 | 0.010231 | 0.009078 | 0.008965 | 0.008919 | 0.007756 | 0.009121 |
| AS                                                | USD      | -        | -        | -        | 0.240735 | -        | -        | -        | -        | -        | 0.205496 | -        | -        |
| BS GBP*                                           | USD      | -        | -        | -        | 0.300956 | -        | -        | -        | -        | -        | 0.279485 | -        | -        |
| SSS                                               | USD      | -        | -        | -        | 0.208357 | -        | -        | -        | -        | -        | 0.204963 | -        | -        |
| XD                                                | USD      | -        | -        | -        | 0.239999 | -        | -        | -        | -        | -        | -        | -        | -        |
| XM2                                               | USD      | 0.031612 | 0.031849 | 0.031555 | 0.031490 | 0.031084 | 0.032604 | 0.032415 | 0.032308 | 0.032882 | 0.031746 | 0.029479 | 0.029638 |
| ZS                                                | USD      | -        | -        | -        | 0.387471 | -        | -        | -        | -        | -        | 0.402170 | -        | -        |
| XDEUR*                                            | USD      | -        | -        | -        | 0.115114 | -        | -        | -        | -        | -        | -        | -        | -        |

\* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 10. Dividends (continued)

| Sub-Fund                                                          | Currency | Apr-2021 | May-2021 | Jun-2021 | Jul-2021  | Aug-2021 | Sep-2021 | Oct-2021 | Nov-2021 | Dec-2021 | Jan-2022 | Feb-2022 | Mar-2022 |
|-------------------------------------------------------------------|----------|----------|----------|----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Asia Pacific ex Japan Equity High Dividend (continued)</b>     |          |          |          |          |           |          |          |          |          |          |          |          |          |
| BD EUR*                                                           | USD      | -        | -        | -        | 0.162966  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>BRIC Equity</b>                                                |          |          |          |          |           |          |          |          |          |          |          |          |          |
| AD                                                                | USD      | -        | -        | -        | 0.097403  | -        | -        | -        | -        | -        | -        | -        | -        |
| AD GBP*                                                           | USD      | -        | -        | -        | 0.098856  | -        | -        | -        | -        | -        | -        | -        | -        |
| BD GBP*                                                           | USD      | -        | -        | -        | 0.230819  | -        | -        | -        | -        | -        | -        | -        | -        |
| M2D                                                               | USD      | -        | -        | -        | 0.222786  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>BRIC Markets Equity</b>                                        |          |          |          |          |           |          |          |          |          |          |          |          |          |
| AD                                                                | USD      | -        | -        | -        | 0.068213  | -        | -        | -        | -        | -        | -        | -        | -        |
| BD                                                                | USD      | -        | -        | -        | 0.158284  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Frontier Markets</b>                                           |          |          |          |          |           |          |          |          |          |          |          |          |          |
| AD                                                                | USD      | -        | -        | -        | 0.291558  | -        | -        | -        | -        | -        | -        | -        | -        |
| AD EUR*                                                           | USD      | -        | -        | -        | 0.562222  | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                                | USD      | -        | -        | -        | 1.118327  | -        | -        | -        | -        | -        | -        | -        | -        |
| XD                                                                | USD      | -        | -        | -        | 0.131818  | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                                                | USD      | -        | -        | -        | 0.340522  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Global Equity Volatility Focused</b>                           |          |          |          |          |           |          |          |          |          |          |          |          |          |
| AM2                                                               | USD      | 0.021780 | 0.021921 | 0.024938 | 0.023196  | 0.023252 | 0.024290 | 0.024263 | 0.025580 | 0.025226 | 0.025340 | 0.026585 | 0.027997 |
| AM2 HKD*                                                          | USD      | 0.002814 | 0.002830 | 0.003216 | 0.002990  | 0.002993 | 0.003130 | 0.003132 | 0.003291 | 0.003254 | 0.003273 | 0.003425 | 0.003605 |
| AM30 AUD*                                                         | USD      | 0.013836 | 0.013910 | 0.015725 | 0.013656  | 0.014060 | 0.014348 | 0.015644 | 0.015497 | 0.014532 | 0.014040 | 0.015967 | 0.016934 |
| AM30 CAD*                                                         | USD      | 0.015615 | 0.016494 | 0.018875 | 0.017429  | 0.017428 | 0.018341 | 0.018819 | 0.019250 | 0.016466 | 0.016539 | 0.020611 | 0.021678 |
| AM30 EUR*                                                         | USD      | 0.014338 | 0.015631 | 0.019351 | 0.016696  | 0.016609 | 0.017691 | 0.017659 | 0.018811 | 0.012370 | 0.011531 | 0.018643 | 0.018537 |
| AM30 RMB*                                                         | USD      | 0.007322 | 0.007170 | 0.007285 | 0.007599  | 0.007896 | 0.008167 | 0.009557 | 0.008508 | 0.008228 | 0.008465 | 0.007499 | 0.009382 |
| AM30 SGD*                                                         | USD      | 0.016392 | 0.015123 | 0.017582 | 0.016524  | 0.015905 | 0.017238 | 0.017353 | 0.017745 | 0.019075 | 0.019173 | 0.019083 | 0.020282 |
| <b>Global Real Estate Equity</b>                                  |          |          |          |          |           |          |          |          |          |          |          |          |          |
| AD                                                                | USD      | -        | -        | -        | 0.083558  | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2                                                               | USD      | 0.026678 | 0.026124 | 0.026068 | 0.025963  | 0.025986 | 0.025856 | 0.026258 | 0.026148 | 0.025425 | 0.025946 | 0.025547 | 0.025325 |
| AM30 SGD*                                                         | USD      | 0.019833 | 0.018368 | 0.018432 | 0.018483  | 0.017952 | 0.018314 | 0.018771 | 0.018149 | 0.018978 | 0.019359 | 0.018255 | 0.018251 |
| B01                                                               | USD      | -        | -        | 0.040735 | -         | -        | 0.094346 | -        | -        | 0.062629 | -        | -        | 0.090767 |
| ID                                                                | USD      | -        | -        | -        | 0.182569  | -        | -        | -        | -        | -        | -        | -        | -        |
| ZBFX8.5 JPY*                                                      | USD      | 1.140521 | -        | 1.191395 | -         | 1.252032 | -        | 1.167972 | -        | 1.203162 | -        | 1.188170 | -        |
| ZD                                                                | USD      | -        | -        | -        | 0.265492  | -        | -        | -        | -        | -        | -        | -        | -        |
| ZM2                                                               | USD      | 0.029278 | 0.028709 | 0.028690 | 0.028618  | 0.028685 | 0.028587 | 0.029074 | 0.028992 | 0.028233 | 0.028857 | 0.028462 | 0.028249 |
| ZQ1                                                               | USD      | -        | -        | 0.059939 | -         | -        | 0.082057 | -        | -        | 0.054604 | -        | -        | 0.079358 |
| <b>Brazil Equity</b>                                              |          |          |          |          |           |          |          |          |          |          |          |          |          |
| AD                                                                | USD      | -        | -        | -        | 0.002343  | -        | -        | -        | -        | -        | -        | -        | -        |
| AD GBP*                                                           | USD      | -        | -        | -        | 0.002212  | -        | -        | -        | -        | -        | -        | -        | -        |
| AD HKD*                                                           | USD      | -        | -        | -        | 0.000177  | -        | -        | -        | -        | -        | -        | -        | -        |
| BD                                                                | USD      | -        | -        | -        | 0.056333  | -        | -        | -        | -        | -        | -        | -        | -        |
| BD GBP*                                                           | USD      | -        | -        | -        | 0.068772  | -        | -        | -        | -        | -        | -        | -        | -        |
| ED                                                                | USD      | -        | -        | -        | -         | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                                | USD      | -        | -        | -        | 0.141950  | -        | -        | -        | -        | -        | -        | -        | -        |
| S3D                                                               | USD      | -        | -        | -        | 0.193392  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Chinese Equity</b>                                             |          |          |          |          |           |          |          |          |          |          |          |          |          |
| ZD                                                                | USD      | -        | -        | -        | 1.256447  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Economic Scale Japan Equity (closed as at 8 December 2021)</b> |          |          |          |          |           |          |          |          |          |          |          |          |          |
| AD                                                                | JPY      | -        | -        | -        | 16.522004 | -        | -        | -        | -        | -        | -        | -        | -        |
| AD USD*                                                           | JPY      | -        | -        | -        | 17.697079 | -        | -        | -        | -        | -        | -        | -        | -        |
| BD GBP*                                                           | JPY      | -        | -        | -        | 40.914503 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID USD*                                                           | JPY      | -        | -        | -        | 22.663499 | -        | -        | -        | -        | -        | -        | -        | -        |
| PD                                                                | JPY      | -        | -        | -        | 20.465795 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                                                | JPY      | -        | -        | -        | 25.957308 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD USD*                                                           | JPY      | -        | -        | -        | 26.252425 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Economic Scale US Equity</b>                                   |          |          |          |          |           |          |          |          |          |          |          |          |          |
| AD                                                                | USD      | -        | -        | -        | 0.246761  | -        | -        | -        | -        | -        | -        | -        | -        |
| ADH EUR*                                                          | USD      | -        | -        | -        | 0.189495  | -        | -        | -        | -        | -        | -        | -        | -        |
| BD                                                                | USD      | -        | -        | -        | 0.072571  | -        | -        | -        | -        | -        | -        | -        | -        |
| BD GBP*                                                           | USD      | -        | -        | -        | 0.120469  | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                                | USD      | -        | -        | -        | 0.166045  | -        | -        | -        | -        | -        | -        | -        | -        |
| PD                                                                | USD      | -        | -        | -        | 0.360022  | -        | -        | -        | -        | -        | -        | -        | -        |
| XD                                                                | USD      | -        | -        | -        | 0.128325  | -        | -        | -        | -        | -        | -        | -        | -        |
| YD                                                                | USD      | -        | -        | -        | 0.192171  | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                                                | USD      | -        | -        | -        | 0.655346  | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Hong Kong Equity</b>                                           |          |          |          |          |           |          |          |          |          |          |          |          |          |
| AD                                                                | USD      | -        | -        | -        | -         | -        | -        | -        | -        | -        | -        | -        | -        |
| AD HKD*                                                           | USD      | -        | -        | -        | -         | -        | -        | -        | -        | -        | -        | -        | -        |
| BD GBP*                                                           | USD      | -        | -        | -        | 0.108143  | -        | -        | -        | -        | -        | -        | -        | -        |
| PD                                                                | USD      | -        | -        | -        | 0.385675  | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                                                | USD      | -        | -        | -        | 2.136492  | -        | -        | -        | -        | -        | -        | -        | -        |

\* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 10. Dividends (continued)

| Sub-Fund                                              | Currency | Apr-2021 | May-2021 | Jun-2021 | Jul-2021 | Aug-2021 | Sep-2021 | Oct-2021 | Nov-2021 | Dec-2021 | Jan-2022 | Feb-2022 | Mar-2022 |
|-------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Indian Equity</b>                                  |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ZD                                                    | USD      | -        | -        | -        | 1.067202 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Russia Equity</b>                                  |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                    | USD      | -        | -        | -        | 0.160453 | -        | -        | -        | -        | -        | -        | -        | -        |
| AD GBP*                                               | USD      | -        | -        | -        | 0.383967 | -        | -        | -        | -        | -        | -        | -        | -        |
| AD HKD*                                               | USD      | -        | -        | -        | 0.023546 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Thai Equity</b>                                    |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                    | USD      | -        | -        | -        | 0.052373 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Turkey Equity</b>                                  |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                    | EUR      | -        | -        | -        | 0.116496 | -        | -        | -        | -        | -        | -        | -        | -        |
| AD GBP*                                               | EUR      | -        | -        | -        | 0.098768 | -        | -        | -        | -        | -        | -        | -        | -        |
| BD                                                    | EUR      | -        | -        | -        | 0.132905 | -        | -        | -        | -        | -        | -        | -        | -        |
| BD GBP*                                               | EUR      | -        | -        | -        | 0.175237 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Asia Bond</b>                                      |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                   | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.035360 | 0.037080 |
| AM3H SGD*                                             | USD      | 0.019837 | 0.019608 | 0.020265 | 0.020605 | 0.022008 | 0.022558 | 0.024214 | 0.024954 | 0.027357 | 0.028376 | 0.025324 | 0.026744 |
| IDH EUR*                                              | USD      | -        | -        | -        | 0.338888 | -        | -        | -        | -        | -        | -        | -        | -        |
| XDH EUR*                                              | USD      | -        | -        | -        | 0.357720 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZDH EUR*                                              | USD      | -        | -        | -        | 0.434015 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZQ1                                                   | USD      | -        | -        | 0.090635 | -        | -        | 0.091631 | -        | -        | 0.090675 | -        | -        | 0.087326 |
| ZQ1H AUD*                                             | USD      | -        | -        | 0.036599 | -        | -        | 0.065626 | -        | -        | 0.067529 | -        | -        | 0.061395 |
| ZQ1H CHF*                                             | USD      | -        | -        | 0.043879 | -        | -        | 0.097065 | -        | -        | 0.094954 | -        | -        | 0.091646 |
| ZQ1H EUR*                                             | USD      | -        | -        | 0.049380 | -        | -        | 0.105910 | -        | -        | 0.100833 | -        | -        | 0.095518 |
| ZQ1H GBP*                                             | USD      | -        | -        | 0.123108 | -        | -        | 0.122636 | -        | -        | 0.117936 | -        | -        | 0.113845 |
| ZQ1H SGD*                                             | USD      | -        | -        | 0.066376 | -        | -        | 0.066011 | -        | -        | 0.064990 | -        | -        | 0.063038 |
| <b>Asia ESG Bond (launched as at 18 January 2022)</b> |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                   | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.044500 |
| AM2 HKD*                                              | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.005708 |
| AM30 AUD*                                             | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.031021 |
| AM30 EUR*                                             | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.040114 |
| AM30 GBP*                                             | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.060136 |
| AM30 RMB*                                             | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.011041 |
| AM30 SGD*                                             | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.032985 |
| AM30 HKD*                                             | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.005616 |
| <b>Asian Currencies Bond</b>                          |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                    | USD      | -        | -        | -        | 0.232331 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID EUR*                                               | USD      | -        | -        | -        | 0.416183 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                                    | USD      | -        | -        | -        | 0.383475 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Asia High Yield Bond</b>                           |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM                                                    | USD      | 0.034552 | 0.042127 | 0.042856 | 0.040124 | 0.035068 | 0.041008 | 0.035888 | 0.030456 | 0.034568 | 0.032930 | 0.032483 | 0.043752 |
| AM2                                                   | USD      | 0.055101 | 0.054714 | 0.057738 | 0.061886 | 0.082132 | 0.066164 | 0.074535 | 0.077457 | 0.081719 | 0.081683 | 0.070463 | 0.070948 |
| AM3 HKD*                                              | USD      | 0.006641 | 0.006590 | 0.006945 | 0.007441 | 0.009863 | 0.007954 | 0.008977 | 0.009296 | 0.009833 | 0.009838 | 0.008468 | 0.008522 |
| AM3H AUD*                                             | USD      | 0.040765 | 0.040417 | 0.041564 | 0.043493 | 0.057910 | 0.045742 | 0.054852 | 0.053801 | 0.057240 | 0.055553 | 0.048674 | 0.051304 |
| AM3H SGD*                                             | USD      | 0.038885 | 0.037519 | 0.039440 | 0.042306 | 0.055687 | 0.045013 | 0.051289 | 0.052149 | 0.056685 | 0.056606 | 0.048091 | 0.048655 |
| BD                                                    | USD      | -        | -        | -        | 0.39078  | -        | -        | -        | -        | -        | -        | -        | -        |
| BDH EUR*                                              | USD      | -        | -        | -        | 0.077333 | -        | -        | -        | -        | -        | -        | -        | -        |
| IM2                                                   | USD      | 0.050065 | 0.049739 | 0.052521 | 0.056330 | 0.074800 | 0.060299 | 0.067969 | 0.070679 | 0.074610 | 0.074629 | 0.064415 | 0.064890 |
| PM2                                                   | USD      | 0.055096 | 0.054714 | 0.057754 | 0.061915 | 0.082188 | 0.066222 | 0.074618 | 0.077561 | 0.081851 | 0.081824 | 0.070609 | 0.071104 |
| PM3H AUD*                                             | USD      | 0.040728 | 0.040387 | 0.041546 | 0.043480 | 0.057904 | 0.045746 | 0.054875 | 0.053831 | 0.057287 | 0.055611 | 0.048733 | 0.051377 |
| PM3H EUR*                                             | USD      | 0.056580 | 0.057814 | 0.060667 | 0.065112 | 0.088759 | 0.069289 | 0.079421 | 0.080941 | 0.082202 | 0.080728 | 0.071925 | 0.071736 |
| PM3H SGD*                                             | USD      | 0.041804 | 0.040346 | 0.042419 | 0.045508 | 0.059914 | 0.048443 | 0.055208 | 0.056150 | 0.061043 | 0.060965 | 0.051808 | 0.052433 |
| XD                                                    | USD      | -        | -        | -        | 0.548067 | -        | -        | -        | -        | -        | -        | -        | -        |
| XM2                                                   | USD      | -        | -        | -        | -        | 0.076504 | 0.061676 | 0.069527 | 0.072311 | 0.076357 | 0.076399 | 0.065957 | 0.066462 |
| ZBFX85H JPY*                                          | USD      | 1.300804 | -        | 1.272635 | -        | 1.199260 | -        | 1.125297 | -        | 0.983529 | -        | 0.929942 | -        |
| ZQ1                                                   | USD      | -        | -        | 0.160618 | -        | -        | 0.157259 | -        | -        | 0.135799 | -        | -        | 0.141081 |
| ZQ1H AUD*                                             | USD      | -        | -        | 0.121485 | -        | -        | 0.113101 | -        | -        | 0.096323 | -        | -        | 0.099555 |
| ZQ1H CHF*                                             | USD      | -        | -        | 0.172087 | -        | -        | 0.166279 | -        | -        | 0.153203 | -        | -        | 0.147642 |
| ZQ1H EUR*                                             | USD      | -        | -        | 0.190045 | -        | -        | 0.181377 | -        | -        | 0.157275 | -        | -        | 0.154199 |
| ZQ1H GBP*                                             | USD      | -        | -        | 0.221889 | -        | -        | 0.213764 | -        | -        | 0.180243 | -        | -        | 0.186684 |
| ZQ1H JPY*                                             | USD      | -        | -        | 1.448333 | -        | -        | 1.404067 | -        | -        | 1.173966 | -        | -        | 1.195748 |
| ZQ1H SGD*                                             | USD      | -        | -        | 0.119053 | -        | -        | 0.114474 | -        | -        | 0.098594 | -        | -        | 0.102904 |
| IM3H SGD*                                             | USD      | -        | -        | -        | -        | 0.056221 | 0.045473 | 0.051844 | 0.052741 | 0.057365 | 0.057316 | 0.048721 | 0.049328 |
| <b>Brazil Bond</b>                                    |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                    | USD      | -        | -        | -        | 0.335687 | -        | -        | -        | -        | -        | -        | -        | -        |
| ED                                                    | USD      | -        | -        | -        | 0.387952 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                                    | USD      | -        | -        | -        | 0.433266 | -        | -        | -        | -        | -        | -        | -        | -        |

\* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 10. Dividends (continued)

| Sub-Fund                            | Currency | Apr-2021 | May-2021 | Jun-2021 | Jul-2021 | Aug-2021 | Sep-2021 | Oct-2021 | Nov-2021 | Dec-2021 | Jan-2022 | Feb-2022 | Mar-2022 |
|-------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Euro Bond</b>                    |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                  | EUR      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                  | EUR      | -        | -        | -        | 0.049296 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Euro Bond Total Return</b>       |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                  | EUR      | -        | -        | -        | 0.079753 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                  | EUR      | -        | -        | -        | 0.135009 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Euro Credit Bond</b>             |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                  | EUR      | -        | -        | -        | 0.090059 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                  | EUR      | -        | -        | -        | 0.106884 | -        | -        | -        | -        | -        | -        | -        | -        |
| XD                                  | EUR      | -        | -        | -        | 0.117854 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Euro High Yield Bond</b>         |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                  | EUR      | -        | -        | -        | 0.421522 | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2                                 | EUR      | 0.012631 | 0.009590 | 0.011552 | 0.012462 | 0.011046 | 0.009259 | 0.010892 | 0.016759 | 0.019122 | 0.014135 | 0.022356 | 0.029674 |
| BD                                  | EUR      | -        | -        | -        | 0.257308 | -        | -        | -        | -        | -        | -        | -        | -        |
| ED                                  | EUR      | -        | -        | -        | 0.418104 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                  | EUR      | -        | -        | -        | 0.884137 | -        | -        | -        | -        | -        | -        | -        | -        |
| S8D                                 | EUR      | -        | -        | -        | 0.306533 | -        | -        | -        | -        | -        | -        | -        | -        |
| XD                                  | EUR      | -        | -        | -        | 0.269848 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZQ1                                 | EUR      | -        | -        | 0.078637 | -        | -        | 0.080558 | -        | -        | 0.080070 | -        | -        | 0.088846 |
| <b>GEM Debt Total Return</b>        |          |          |          |          |          |          |          |          |          |          |          |          |          |
| BDH EUR*                            | USD      | -        | -        | -        | 0.210817 | -        | -        | -        | -        | -        | -        | -        | -        |
| L1D                                 | USD      | -        | -        | -        | 0.300380 | -        | -        | -        | -        | -        | -        | -        | -        |
| L1DH EUR*                           | USD      | -        | -        | -        | 0.220604 | -        | -        | -        | -        | -        | -        | -        | -        |
| M1D                                 | USD      | -        | -        | -        | 0.221961 | -        | -        | -        | -        | -        | -        | -        | -        |
| M1D EUR*                            | USD      | -        | -        | -        | 0.221411 | -        | -        | -        | -        | -        | -        | -        | -        |
| M1DH EUR*                           | USD      | -        | -        | -        | 0.190066 | -        | -        | -        | -        | -        | -        | -        | -        |
| N1DH EUR*                           | USD      | -        | -        | -        | 0.242140 | -        | -        | -        | -        | -        | -        | -        | -        |
| S21DH EUR*                          | USD      | -        | -        | -        | 0.251723 | -        | -        | -        | -        | -        | -        | -        | -        |
| XDH EUR*                            | USD      | -        | -        | -        | 0.004231 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZDH EUR*                            | USD      | -        | -        | -        | 0.318770 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Global Bond</b>                  |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                  | USD      | -        | -        | -        | 0.040562 | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2 HKD*                            | USD      | 0.001561 | 0.001520 | 0.001534 | 0.001488 | 0.001337 | 0.001389 | 0.001594 | 0.001792 | 0.001752 | 0.001744 | 0.001813 | 0.001803 |
| PD                                  | USD      | -        | -        | -        | 0.065590 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                  | USD      | -        | -        | -        | 0.173011 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Global Bond Total Return</b>     |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ZQ1                                 | USD      | -        | -        | 0.037606 | -        | -        | 0.022795 | -        | -        | 0.050802 | -        | -        | -        |
| ZQ1H GBP*                           | USD      | -        | -        | -        | -        | -        | 0.038137 | -        | -        | 0.067169 | -        | -        | -        |
| XQ1H GBP*                           | USD      | -        | -        | -        | -        | -        | 0.085700 | -        | -        | 0.067077 | -        | -        | -        |
| IQ1H EUR*                           | USD      | -        | -        | -        | -        | -        | 0.073300 | -        | -        | 0.058644 | -        | -        | -        |
| IQ1H GBP*                           | USD      | -        | -        | -        | -        | -        | 0.085600 | -        | -        | 0.066978 | -        | -        | -        |
| <b>Global Corporate Bond</b>        |          |          |          |          |          |          |          |          |          |          |          |          |          |
| BQ1H GBP*                           | USD      | -        | -        | 0.081179 | -        | -        | 0.047566 | -        | -        | 0.077419 | -        | -        | 0.061382 |
| XD                                  | USD      | -        | -        | -        | 0.210037 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZBFX8.5H JPY*                       | USD      | 1.219625 | -        | 1.191840 | -        | 1.206736 | -        | 1.141341 | -        | 1.106695 | -        | 1.058828 | -        |
| ZD                                  | USD      | -        | -        | -        | 0.276604 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZDH GBP*                            | USD      | -        | -        | -        | 0.316946 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZM1H JPY*                           | USD      | 0.167781 | 0.187518 | 0.186987 | 0.188234 | 0.166559 | 0.200814 | 0.176202 | 0.159185 | 0.184521 | 0.157131 | 0.117149 | 0.126233 |
| ZQ1                                 | USD      | -        | -        | 0.066576 | -        | -        | 0.068110 | -        | -        | 0.066007 | -        | -        | 0.052551 |
| ZQ1H AUD*                           | USD      | -        | -        | 0.048080 | -        | -        | 0.046943 | -        | -        | 0.044975 | -        | -        | 0.035466 |
| ZQ1H CHF*                           | USD      | -        | -        | 0.062555 | -        | -        | 0.063378 | -        | -        | 0.060905 | -        | -        | 0.048306 |
| ZQ1H EUR*                           | USD      | -        | -        | 0.069551 | -        | -        | 0.069562 | -        | -        | 0.065201 | -        | -        | 0.050886 |
| ZQ1H GBP*                           | USD      | -        | -        | 0.087350 | -        | -        | 0.088176 | -        | -        | 0.083447 | -        | -        | 0.066201 |
| ZQ1H JPY*                           | USD      | -        | -        | 0.546274 | -        | -        | 0.554868 | -        | -        | 0.520839 | -        | -        | 0.405672 |
| ZQ1H SGD*                           | USD      | -        | -        | 0.045634 | -        | -        | 0.046006 | -        | -        | 0.044481 | -        | -        | 0.035480 |
| <b>Global Emerging Markets Bond</b> |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                  | USD      | -        | -        | -        | 0.782678 | -        | -        | -        | -        | -        | -        | -        | -        |
| AD GBP*                             | USD      | -        | -        | -        | 0.438667 | -        | -        | -        | -        | -        | -        | -        | -        |
| ADH EUR*                            | USD      | -        | -        | -        | 0.388939 | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2                                 | USD      | 0.091618 | 0.086653 | 0.085150 | 0.084710 | 0.087796 | 0.082560 | 0.094198 | 0.090985 | 0.095500 | 0.090808 | 0.096226 | 0.120547 |
| AM2 HKD*                            | USD      | 0.004627 | 0.004373 | 0.004292 | 0.004268 | 0.004418 | 0.004159 | 0.004753 | 0.004575 | 0.004814 | 0.004582 | 0.004846 | 0.006067 |
| AM3H AUD*                           | USD      | 0.023894 | 0.022484 | 0.021456 | 0.020643 | 0.021422 | 0.019751 | 0.024193 | 0.021940 | 0.022971 | 0.021113 | 0.023161 | 0.030531 |
| AM3H EUR*                           | USD      | 0.031813 | 0.030669 | 0.029679 | 0.029067 | 0.030120 | 0.027784 | 0.032493 | 0.030424 | 0.029139 | 0.026709 | 0.031704 | 0.040590 |
| AM3H SGD*                           | USD      | 0.024649 | 0.022533 | 0.022084 | 0.022018 | 0.022438 | 0.021353 | 0.024628 | 0.023210 | 0.025459 | 0.024211 | 0.025014 | 0.031489 |
| BD GBP*                             | USD      | -        | -        | -        | 0.490634 | -        | -        | -        | -        | -        | -        | -        | -        |
| BQ1H GBP*                           | USD      | -        | -        | -        | -        | -        | 0.060808 | -        | -        | 0.136189 | -        | -        | -        |
| ED                                  | USD      | -        | -        | -        | 0.579203 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                  | USD      | -        | -        | -        | 0.728915 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID EUR*                             | USD      | -        | -        | -        | 0.448408 | -        | -        | -        | -        | -        | -        | -        | -        |
| IDH EUR*                            | USD      | -        | -        | -        | 0.519903 | -        | -        | -        | -        | -        | -        | -        | -        |
| PD                                  | USD      | -        | -        | -        | 0.554838 | -        | -        | -        | -        | -        | -        | -        | -        |
| XDH EUR*                            | USD      | -        | -        | -        | 0.561704 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZBFX8.5H JPY*                       | USD      | 1.160262 | -        | 1.160194 | -        | 1.161491 | -        | 1.098796 | -        | 1.038508 | -        | 0.998441 | -        |
| ZD                                  | USD      | -        | -        | -        | 0.923849 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZM1H JPY*                           | USD      | 0.251997 | 0.287316 | 0.308721 | 0.287593 | 0.268768 | 0.314681 | 0.299456 | 0.266101 | 0.309324 | 0.290552 | 0.272010 | 0.151361 |
| ZQ1                                 | USD      | -        | -        | 0.100396 | -        | -        | 0.103330 | -        | -        | 0.107214 | -        | -        | 0.089669 |
| ZQ1H AUD*                           | USD      | -        | -        | 0.079172 | -        | -        | 0.077742 | -        | -        | 0.081995 | -        | -        | 0.066319 |
| ZQ1H CHF*                           | USD      | -        | -        | 0.096573 | -        | -        | 0.098389 | -        | -        | 0.101062 | -        | -        | 0.084612 |

\* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 10. Dividends (continued)

| Sub-Fund                                                                 | Currency | Apr-2021 | May-2021 | Jun-2021 | Jul-2021 | Aug-2021 | Sep-2021 | Oct-2021 | Nov-2021 | Dec-2021 | Jan-2022 | Feb-2022 | Mar-2022 |
|--------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Global Emerging Markets Bond (continued)</b>                          |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ZQ1H EUR*                                                                | USD      | -        | -        | 0.105769 | -        | -        | 0.106413 | -        | -        | 0.106900 | -        | -        | 0.087583 |
| ZQ1H GBP*                                                                | USD      | -        | -        | 0.132650 | -        | -        | 0.134701 | -        | -        | 0.136124 | -        | -        | 0.113397 |
| ZQ1H JPY*                                                                | USD      | -        | -        | 0.859036 | -        | -        | 0.877792 | -        | -        | 0.882484 | -        | -        | 0.725972 |
| ZQ1H SGD*                                                                | USD      | -        | -        | 0.070220 | -        | -        | 0.071204 | -        | -        | 0.073603 | -        | -        | 0.061800 |
| <b>Global Emerging Markets ESG Bond (launched as at 9 December 2021)</b> |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ZQ1                                                                      | USD      | -        | -        | -        | -        | -        | -        | -        | -        | 0.014681 | -        | -        | -        |
| <b>Global Emerging Markets ESG Local Debt</b>                            |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ZD                                                                       | USD      | -        | -        | -        | 0.397581 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Global Emerging Markets Local Debt</b>                                |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                                       | USD      | -        | -        | -        | 0.161289 | -        | -        | -        | -        | -        | -        | -        | -        |
| BD GBP*                                                                  | USD      | -        | -        | -        | 0.285857 | -        | -        | -        | -        | -        | -        | -        | -        |
| BQ1                                                                      | USD      | -        | -        | -        | -        | -        | 0.034509 | -        | -        | 0.069907 | -        | -        | -        |
| ID                                                                       | USD      | -        | -        | -        | 0.236193 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID EUR*                                                                  | USD      | -        | -        | -        | 0.227037 | -        | -        | -        | -        | -        | -        | -        | -        |
| XD                                                                       | USD      | -        | -        | -        | 0.192758 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZBFX8.5 JPY*                                                             | USD      | 1.174939 | -        | 1.180956 | -        | 1.148708 | -        | 1.095890 | -        | 1.050783 | -        | 1.062662 | -        |
| ZD                                                                       | USD      | -        | -        | -        | 0.291391 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZM2                                                                      | USD      | 0.028340 | 0.032612 | 0.031914 | 0.034392 | 0.038413 | 0.030841 | 0.029114 | 0.034706 | 0.032912 | 0.036059 | 0.037102 | 0.035828 |
| ZQ1                                                                      | USD      | -        | -        | 0.071913 | -        | -        | 0.060811 | -        | -        | 0.062120 | -        | -        | 0.033372 |
| <b>Global ESG Corporate Bond (launched as at 21 June 2021)</b>           |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ZQ1                                                                      | USD      | -        | -        | -        | -        | -        | -        | -        | -        | 0.059120 | -        | -        | 0.024359 |
| ZQ1H EUR*                                                                | USD      | -        | -        | -        | -        | -        | -        | -        | -        | 0.059921 | -        | -        | 0.029125 |
| ZQ1H GBP*                                                                | USD      | -        | -        | -        | -        | -        | -        | -        | -        | 0.077734 | -        | -        | 0.033126 |
| <b>Global Government Bond</b>                                            |          |          |          |          |          |          |          |          |          |          |          |          |          |
| BQ1H GBP*                                                                | USD      | -        | -        | -        | -        | -        | 0.009532 | -        | -        | 0.018567 | -        | -        | -        |
| ZBFX8.5 JPY*                                                             | USD      | 1.201400 | -        | 1.161936 | -        | 1.167700 | -        | 1.104495 | -        | 1.081407 | -        | 1.036452 | -        |
| ZD                                                                       | USD      | -        | -        | -        | 0.097309 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZM1H JPY*                                                                | USD      | 0.044441 | 0.050315 | 0.049098 | 0.045152 | 0.045461 | 0.052387 | 0.043008 | 0.041632 | 0.041913 | 0.051005 | 0.043520 | 0.053338 |
| ZQ1                                                                      | USD      | -        | -        | 0.017213 | -        | -        | 0.017171 | -        | -        | 0.015696 | -        | -        | 0.018999 |
| ZQ1H AUD*                                                                | USD      | -        | -        | 0.012764 | -        | -        | 0.012144 | -        | -        | 0.010989 | -        | -        | 0.013188 |
| ZQ1H CHF*                                                                | USD      | -        | -        | 0.016520 | -        | -        | 0.016322 | -        | -        | 0.014798 | -        | -        | 0.017823 |
| ZQ1H EUR*                                                                | USD      | -        | -        | 0.018421 | -        | -        | 0.017963 | -        | -        | 0.015894 | -        | -        | 0.018818 |
| ZQ1H GBP*                                                                | USD      | -        | -        | 0.022789 | -        | -        | 0.022426 | -        | -        | 0.020060 | -        | -        | 0.024141 |
| ZQ1H JPY*                                                                | USD      | -        | -        | 0.142517 | -        | -        | 0.141155 | -        | -        | 0.125059 | -        | -        | 0.147844 |
| ZQ1H SGD*                                                                | USD      | -        | -        | 0.012282 | -        | -        | 0.012068 | -        | -        | 0.011012 | -        | -        | 0.013344 |
| <b>Global High Income Bond</b>                                           |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                                       | USD      | -        | -        | -        | 0.308132 | -        | -        | -        | -        | -        | -        | -        | -        |
| ADH EUR*                                                                 | USD      | -        | -        | -        | 0.250480 | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2                                                                      | USD      | 0.038967 | 0.038690 | 0.038261 | 0.038019 | 0.035430 | 0.034964 | 0.034516 | 0.034134 | 0.033250 | 0.033296 | 0.034047 | 0.034278 |
| AM3H AUD*                                                                | USD      | 0.025799 | 0.025568 | 0.024589 | 0.023566 | 0.021910 | 0.021221 | 0.022404 | 0.020801 | 0.019844 | 0.019293 | 0.020617 | 0.021309 |
| AM3H EUR*                                                                | USD      | 0.033765 | 0.034743 | 0.034001 | 0.033162 | 0.030186 | 0.029545 | 0.028949 | 0.028004 | 0.026799 | 0.022301 | 0.026951 | 0.028217 |
| AM3H RMB*                                                                | USD      | 0.009088 | 0.008886 | 0.008475 | 0.008927 | 0.008715 | 0.008680 | 0.009867 | 0.008694 | 0.008392 | 0.008414 | 0.007739 | 0.009830 |
| AM3H SGD*                                                                | USD      | 0.030254 | 0.028867 | 0.028536 | 0.028449 | 0.025937 | 0.026029 | 0.025937 | 0.024984 | 0.025782 | 0.025792 | 0.025516 | 0.025873 |
| BD                                                                       | USD      | -        | -        | -        | 0.309841 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                                       | USD      | -        | -        | -        | 0.319237 | -        | -        | -        | -        | -        | -        | -        | -        |
| IM2                                                                      | USD      | 0.039471 | 0.039215 | 0.038802 | 0.038581 | 0.035966 | 0.035513 | 0.035079 | 0.034707 | 0.033829 | 0.033897 | 0.034682 | 0.034933 |
| XDH EUR*                                                                 | USD      | -        | -        | -        | 0.372028 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZQ1                                                                      | USD      | -        | -        | 0.093236 | -        | -        | 0.088299 | -        | -        | -        | -        | -        | -        |
| <b>Global High Yield Bond</b>                                            |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                                       | USD      | -        | -        | -        | 0.408117 | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2                                                                      | USD      | 0.042397 | 0.042285 | 0.041675 | 0.041494 | 0.041220 | 0.040766 | 0.040425 | 0.039845 | 0.038828 | 0.039232 | 0.039603 | 0.040178 |
| AM2 HKD*                                                                 | USD      | 0.005473 | 0.005456 | 0.005370 | 0.005344 | 0.005303 | 0.005249 | 0.005215 | 0.005122 | 0.005004 | 0.005061 | 0.005098 | 0.005169 |
| AM3H AUD*                                                                | USD      | 0.030876 | 0.030741 | 0.029454 | 0.028379 | 0.028150 | 0.027392 | 0.028931 | 0.026798 | 0.025813 | 0.025320 | 0.026474 | 0.027726 |
| AM3H EUR*                                                                | USD      | 0.041182 | 0.042395 | 0.041260 | 0.040452 | 0.038893 | 0.038115 | 0.038615 | 0.037112 | 0.031673 | 0.031418 | 0.035727 | 0.035236 |
| AM3H RMB*                                                                | USD      | 0.009995 | 0.009843 | 0.009373 | 0.009830 | 0.009924 | 0.009886 | 0.011104 | 0.009897 | 0.009563 | 0.009674 | 0.008954 | 0.010246 |
| BD GBP*                                                                  | USD      | -        | -        | -        | 0.593482 | -        | -        | -        | -        | -        | -        | -        | -        |
| BQ1H GBP*                                                                | USD      | -        | -        | -        | -        | -        | 0.074721 | -        | -        | 0.162252 | -        | -        | -        |
| ID                                                                       | USD      | -        | -        | -        | 0.472453 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZBFX8.5 JPY*                                                             | USD      | 1.261990 | -        | 1.235931 | -        | 1.234257 | -        | 1.181186 | -        | 1.125070 | -        | 1.091118 | -        |
| ZD                                                                       | USD      | -        | -        | -        | 0.538670 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZDH GBP*                                                                 | USD      | -        | -        | -        | 0.642963 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZM1H JPY*                                                                | USD      | 0.329638 | 0.368002 | 0.391406 | 0.365817 | 0.325617 | 0.386828 | 0.339752 | 0.323597 | 0.362312 | 0.315898 | 0.291121 | 0.383543 |
| ZQ1                                                                      | USD      | -        | -        | 0.129927 | -        | -        | 0.129221 | -        | -        | 0.127293 | -        | -        | 0.126389 |
| ZQ1H AUD*                                                                | USD      | -        | -        | 0.096234 | -        | -        | 0.091360 | -        | -        | 0.090778 | -        | -        | 0.087517 |
| ZQ1H CHF*                                                                | USD      | -        | -        | 0.126753 | -        | -        | 0.124845 | -        | -        | 0.121674 | -        | -        | 0.120615 |
| ZQ1H EUR*                                                                | USD      | -        | -        | 0.138046 | -        | -        | 0.134299 | -        | -        | 0.128059 | -        | -        | 0.124163 |
| ZQ1H GBP*                                                                | USD      | -        | -        | 0.167674 | -        | -        | 0.164602 | -        | -        | 0.157794 | -        | -        | 0.156280 |
| ZQ1H JPY*                                                                | USD      | -        | -        | 1.149648 | -        | -        | 1.135273 | -        | -        | 1.080765 | -        | -        | 1.051884 |
| ZQ1H SGD*                                                                | USD      | -        | -        | 0.091221 | -        | -        | 0.089402 | -        | -        | 0.087716 | -        | -        | 0.087367 |
| <b>Global High Yield ESG Bond (launched as at 21 June 2021)</b>          |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ZQ1                                                                      | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.082134 |
| <b>Global Inflation Linked Bond</b>                                      |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                                       | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| ZQ1                                                                      | USD      | -        | -        | 0.130808 | -        | -        | 0.093611 | -        | -        | 0.074092 | -        | -        | 0.131829 |

\* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.



# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 10.Dividends (continued)

| Sub-Fund                                               | Currency | Apr-2021 | May-2021 | Jun-2021 | Jul-2021 | Aug-2021 | Sep-2021 | Oct-2021 | Nov-2021 | Dec-2021 | Jan-2022 | Feb-2022 | Mar-2022 |
|--------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Global Inflation Linked Bond (continued)</b>        |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ZQ1H CHF*                                              | USD      | -        | -        | 0.129580 | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| ZQ1H EUR*                                              | USD      | -        | -        | 0.143795 | -        | -        | 0.100410 | -        | -        | 0.076278 | -        | -        | 0.134893 |
| ZQ1H GBP*                                              | USD      | -        | -        | 0.172682 | -        | -        | 0.121658 | -        | -        | 0.093131 | -        | -        | 0.167300 |
| ZQ1H SGD*                                              | USD      | -        | -        | 0.095001 | -        | -        | 0.066907 | -        | -        | 0.052569 | -        | -        | 0.094399 |
| <b>Global Investment Grade Securitised Credit Bond</b> |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ADH EUR*                                               | USD      | -        | -        | -        | 0.055066 | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2                                                    | USD      | 0.010674 | 0.010595 | 0.010602 | 0.011084 | 0.011497 | 0.011241 | 0.010660 | 0.010807 | 0.011114 | 0.012796 | 0.012938 | 0.015092 |
| AM2 HKD*                                               | USD      | 0.001363 | 0.001350 | 0.001348 | 0.001418 | 0.001463 | 0.001426 | 0.001366 | 0.001376 | 0.001421 | 0.001631 | 0.001652 | 0.001919 |
| AM3H AUD*                                              | USD      | 0.006778 | 0.006754 | 0.006655 | 0.006420 | 0.007179 | 0.006708 | 0.007018 | 0.006640 | 0.006119 | 0.007188 | 0.008079 | 0.009438 |
| AM3H RMB*                                              | USD      | 0.004889 | 0.004643 | 0.004367 | 0.004892 | 0.005131 | 0.005119 | 0.006244 | 0.005220 | 0.005133 | 0.005397 | 0.004688 | 0.006362 |
| AM3H SGD*                                              | USD      | 0.008416 | 0.007258 | 0.007556 | 0.008112 | 0.007920 | 0.008210 | 0.007810 | 0.007609 | 0.008991 | 0.010236 | 0.009634 | 0.011374 |
| BDH EUR*                                               | USD      | -        | -        | -        | 0.109465 | -        | -        | -        | -        | -        | -        | -        | -        |
| BDH GBP*                                               | USD      | -        | -        | -        | 0.125987 | -        | -        | -        | -        | -        | -        | -        | -        |
| BQ1H GBP*                                              | USD      | -        | -        | -        | -        | -        | -        | -        | -        | 0.136387 | -        | -        | 0.054983 |
| ZBFX8.5 JPY*                                           | USD      | 1.200272 | -        | 1.165831 | -        | 1.157618 | -        | 1.108980 | -        | 1.078602 | -        | 1.056880 | -        |
| ZM1H IPY                                               | USD      | 0.072491 | 0.095718 | 0.108484 | 0.111440 | 0.099148 | 0.116621 | 0.095734 | 0.097652 | 0.083759 | 0.112717 | 0.110451 | 0.122741 |
| ZQ1                                                    | USD      | -        | -        | 0.032171 | -        | -        | 0.038291 | -        | -        | 0.034171 | -        | -        | 0.042807 |
| ZQ1H AUD*                                              | USD      | -        | -        | 0.024481 | -        | -        | 0.027813 | -        | -        | 0.024109 | -        | -        | 0.030477 |
| ZQ1H CHF*                                              | USD      | -        | -        | 0.033891 | -        | -        | 0.039921 | -        | -        | 0.034666 | -        | -        | 0.044057 |
| ZQ1H GBP*                                              | USD      | -        | -        | 0.043583 | -        | -        | 0.051146 | -        | -        | 0.043817 | -        | -        | 0.055573 |
| ZQ1H SGD*                                              | USD      | -        | -        | 0.023852 | -        | -        | 0.027968 | -        | -        | 0.024453 | -        | -        | 0.012324 |
| ZQ2H EUR*                                              | USD      | -        | -        | 0.037247 | -        | -        | 0.038557 | -        | -        | 0.037272 | -        | -        | 0.049530 |
| <b>Global Lower Carbon Bond</b>                        |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                     | USD      | -        | -        | -        | 0.105624 | -        | -        | -        | -        | -        | -        | -        | -        |
| ADH EUR*                                               | USD      | -        | -        | -        | 0.031959 | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2                                                    | USD      | 0.016691 | 0.015889 | 0.015462 | 0.014878 | 0.013529 | 0.013976 | 0.015014 | 0.016508 | 0.018029 | 0.016971 | 0.019803 | 0.025019 |
| AM2 HKD*                                               | USD      | 0.002128 | 0.002024 | 0.001967 | 0.001892 | 0.001718 | 0.001777 | 0.001912 | 0.002095 | 0.002294 | 0.002162 | 0.002517 | 0.003178 |
| AM3H AUD*                                              | USD      | 0.010040 | 0.009494 | 0.009004 | 0.007964 | 0.007452 | 0.007475 | 0.009007 | 0.008386 | 0.009723 | 0.008762 | 0.011418 | 0.014940 |
| AM3H SGD*                                              | USD      | 0.011822 | 0.010172 | 0.010133 | 0.009916 | 0.008480 | 0.009282 | 0.010031 | 0.010675 | 0.012632 | 0.012193 | 0.013375 | 0.017044 |
| ZQ1                                                    | USD      | -        | -        | 0.057924 | -        | -        | 0.052638 | -        | -        | 0.052625 | -        | -        | 0.050422 |
| ZQ1H CHF*                                              | USD      | -        | -        | 0.033549 | -        | -        | 0.049818 | -        | -        | 0.050087 | -        | -        | 0.047208 |
| ZQ1H EUR*                                              | USD      | -        | -        | 0.061107 | -        | -        | 0.054217 | -        | -        | 0.053145 | -        | -        | 0.049209 |
| ZQ1H GBP*                                              | USD      | -        | -        | 0.073762 | -        | -        | 0.068298 | -        | -        | 0.065315 | -        | -        | 0.061544 |
| <b>Global Securitised Credit Bond</b>                  |          |          |          |          |          |          |          |          |          |          |          |          |          |
| XD                                                     | USD      | -        | -        | -        | 0.202072 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZQ1                                                    | USD      | -        | -        | 0.063656 | -        | -        | -        | 0.075173 | -        | 0.062301 | -        | -        | 0.073774 |
| ZQ1H GBP*                                              | USD      | -        | -        | -        | -        | -        | -        | 0.053683 | -        | 0.117698 | -        | -        | 0.102453 |
| <b>Global Short Duration Bond</b>                      |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                    | USD      | 0.011912 | 0.011873 | 0.010646 | 0.010584 | 0.009473 | 0.009790 | 0.010899 | 0.015822 | 0.016684 | 0.013786 | 0.016445 | 0.024736 |
| AM2 HKD*                                               | USD      | 0.001527 | 0.001521 | 0.001362 | 0.001354 | 0.001210 | 0.001252 | 0.001396 | 0.002020 | 0.002135 | 0.001767 | 0.002102 | 0.003160 |
| AM3H AUD*                                              | USD      | 0.007242 | 0.007249 | 0.006215 | 0.005648 | 0.005228 | 0.005185 | 0.006728 | 0.009746 | 0.009650 | 0.007332 | 0.010031 | 0.015898 |
| AM3H RMB*                                              | USD      | 0.005326 | 0.005074 | 0.004582 | 0.005061 | 0.005082 | 0.005163 | 0.006649 | 0.006272 | 0.006256 | 0.005812 | 0.005424 | 0.008136 |
| ZQ1                                                    | USD      | -        | -        | 0.050020 | -        | -        | 0.047406 | -        | -        | 0.050912 | -        | -        | 0.028220 |
| ZQ1H GBP*                                              | USD      | -        | -        | 0.089141 | -        | -        | 0.066083 | -        | -        | 0.068102 | -        | -        | 0.032769 |
| <b>Global Short Duration High Yield Bond</b>           |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                     | USD      | -        | -        | -        | 0.400120 | -        | -        | -        | -        | -        | -        | -        | -        |
| ADH EUR*                                               | USD      | -        | -        | -        | 0.162822 | -        | -        | -        | -        | -        | -        | -        | -        |
| BQ1H GBP*                                              | USD      | -        | -        | 0.175412 | -        | -        | 0.176781 | -        | -        | 0.173011 | -        | -        | -        |
| ED                                                     | USD      | -        | -        | -        | 0.354737 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZQ1                                                    | USD      | -        | -        | 0.130383 | -        | -        | 0.133443 | -        | -        | 0.133945 | -        | -        | 0.136378 |
| ZQ1H CHF*                                              | USD      | -        | -        | 0.126743 | -        | -        | 0.128407 | -        | -        | 0.127866 | -        | -        | 0.129681 |
| ZQ1H EUR*                                              | USD      | -        | -        | 0.141818 | -        | -        | 0.141876 | -        | -        | 0.137655 | -        | -        | 0.137141 |
| ZQ1H GBP*                                              | USD      | -        | -        | 0.172099 | -        | -        | 0.173655 | -        | -        | 0.170151 | -        | -        | 0.172462 |
| ZQ1H JPY*                                              | USD      | -        | -        | 1.104858 | -        | -        | 1.122764 | -        | -        | 1.092004 | -        | -        | 1.086961 |
| ZQ1H SGD*                                              | USD      | -        | -        | 0.094869 | -        | -        | 0.095647 | -        | -        | 0.095572 | -        | -        | 0.097692 |
| <b>India Fixed Income</b>                              |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                     | USD      | -        | -        | -        | 0.425034 | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2                                                    | USD      | 0.044904 | 0.044216 | 0.044753 | 0.042540 | 0.043105 | 0.042182 | 0.041327 | 0.042055 | 0.040997 | 0.042274 | 0.043104 | 0.042437 |
| AM2 HKD*                                               | USD      | 0.006821 | 0.006711 | 0.006784 | 0.006446 | 0.006524 | 0.006390 | 0.006273 | 0.006361 | 0.006216 | 0.006415 | 0.006528 | 0.006424 |
| AM3O AUD*                                              | USD      | 0.039473 | 0.038799 | 0.038157 | 0.035193 | 0.035490 | 0.034171 | 0.035554 | 0.034062 | 0.033002 | 0.033103 | 0.034729 | 0.035387 |
| AM3O EUR*                                              | USD      | 0.055078 | 0.055736 | 0.055554 | 0.052058 | 0.052441 | 0.050586 | 0.049393 | 0.049140 | 0.043171 | 0.044055 | 0.049022 | 0.046874 |
| AM3O RMB*                                              | USD      | 0.011486 | 0.011202 | 0.010987 | 0.010955 | 0.011197 | 0.011139 | 0.012232 | 0.011263 | 0.010960 | 0.011215 | 0.010648 | 0.011764 |
| AM3O SGD*                                              | USD      | 0.033920 | 0.032514 | 0.032740 | 0.031125 | 0.031107 | 0.030697 | 0.030390 | 0.030203 | 0.030704 | 0.031607 | 0.031494 | 0.031196 |
| BD                                                     | USD      | -        | -        | -        | 0.538996 | -        | -        | -        | -        | -        | -        | -        | -        |
| BD GBP*                                                | USD      | -        | -        | -        | 0.807583 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                     | USD      | -        | -        | -        | 0.531212 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID EUR*                                                | USD      | -        | -        | -        | 0.590964 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID GBP*                                                | USD      | -        | -        | -        | 0.642327 | -        | -        | -        | -        | -        | -        | -        | -        |
| IM2                                                    | USD      | 0.049155 | 0.048425 | 0.049041 | 0.046640 | 0.047289 | 0.046301 | 0.045387 | 0.046214 | 0.045074 | 0.046504 | 0.047446 | 0.046733 |
| XD                                                     | USD      | -        | -        | -        | 0.538910 | -        | -        | -        | -        | -        | -        | -        | -        |
| XM2                                                    | USD      | 0.047748 | 0.047042 | 0.047649 | 0.045321 | 0.045952 | 0.044997 | 0.044116 | 0.044925 | 0.043819 | 0.045228 | 0.046153 | 0.045460 |
| ZD                                                     | USD      | -        | -        | -        | 0.821297 | -        | -        | -        | -        | -        | -        | -        | -        |
| XDO GBP*                                               | USD      | -        | -        | -        | 0.029694 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>RMB Fixed Income</b>                                |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                     | USD      | -        | -        | -        | 0.295188 | -        | -        | -        | -        | -        | -        | -        | -        |
| AD EUR*                                                | USD      | -        | -        | -        | 0.395436 | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2                                                    | USD      | 0.040017 | 0.039109 | 0.038781 | 0.040344 | 0.039655 | 0.038740 | 0.037601 | 0.041127 | 0.042711 | 0.045531 | 0.044379 | 0.038745 |
| AM2 HKD*                                               | USD      | -        | -        | -        | -        | -        | -        | 0.004564 | 0.004971 | 0.005168 | 0.005516 | 0.005365 | 0.004687 |
| AM3O SGD*                                              | USD      | 0.030222 | 0.028386 | 0.028131 | 0.029374 | 0.028310 | 0.028060 | 0.027497 | 0.029345 | 0.032021 | 0.034052 | 0.032329 | 0.028431 |
| BD GBP*                                                | USD      | -        | -        | -        | 0.050530 | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                     | USD      | -        | -        | -        | 0.326371 | -        | -        | -        | -        | -        | -        | -        | -        |

\* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 10. Dividends (continued)

| Sub-Fund                                                                   | Currency | Apr-2021 | May-2021 | Jun-2021 | Jul-2021 | Aug-2021 | Sep-2021 | Oct-2021 | Nov-2021 | Dec-2021 | Jan-2022 | Feb-2022 | Mar-2022 |
|----------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>RMB Fixed Income (continued)</b>                                        |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ID RMB*                                                                    | USD      | -        | -        | -        | 0.052164 | -        | -        | -        | -        | -        | -        | -        | -        |
| IM2                                                                        | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.042819 | 0.037394 |
| XD                                                                         | USD      | -        | -        | -        | 0.356169 | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2 RMB*                                                                   | USD      | 0.005817 | 0.005709 | 0.005498 | 0.005801 | 0.005679 | 0.005568 | 0.005461 | 0.005930 | 0.006142 | 0.006557 | 0.006426 | 0.005518 |
| <b>Singapore Dollar Income Bond</b>                                        |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                                        | SGD      | 0.023879 | 0.023321 | 0.021559 | 0.023689 | 0.025252 | 0.024933 | 0.025890 | 0.039239 | 0.027102 | 0.027701 | 0.028892 | 0.032179 |
| AM3H AUD*                                                                  | SGD      | 0.020466 | 0.021443 | 0.019286 | 0.020913 | 0.022802 | 0.022245 | 0.023836 | 0.035533 | 0.022661 | 0.022600 | 0.025493 | 0.029438 |
| AM3H USD*                                                                  | SGD      | 0.030013 | 0.031145 | 0.028767 | 0.031234 | 0.034382 | 0.033255 | 0.034127 | 0.053558 | 0.034983 | 0.035834 | 0.038226 | 0.042616 |
| <b>Ultra Short Duration Bond (launched as at 25 May 2021)</b>              |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                                        | USD      | -        | -        | -        | 0.003967 | 0.002563 | 0.003474 | -        | -        | -        | -        | -        | -        |
| BM2                                                                        | USD      | -        | -        | -        | -        | 0.003397 | 0.004309 | 0.004267 | 0.005307 | 0.006581 | 0.006401 | 0.008164 | 0.012968 |
| BM3H GBP*                                                                  | USD      | -        | -        | -        | -        | 0.004097 | 0.004047 | 0.006056 | 0.003378 | 0.003109 | 0.011809 | 0.011809 | 0.018519 |
| PM2                                                                        | USD      | -        | -        | -        | 0.004800 | 0.003396 | 0.004308 | 0.004264 | 0.005305 | 0.006579 | 0.006398 | 0.008161 | 0.012962 |
| PM2 HKD*                                                                   | USD      | -        | -        | -        | -        | -        | 0.000554 | 0.000549 | 0.000681 | 0.000846 | 0.000824 | 0.001049 | 0.001666 |
| PM3H AUD*                                                                  | USD      | -        | -        | -        | -        | -        | -        | -        | -        | 0.002357 | 0.002161 | 0.004150 | 0.007198 |
| PM3H EUR*                                                                  | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.000875 | 0.004001 |
| PM3H GBP*                                                                  | USD      | -        | -        | -        | -        | -        | -        | -        | -        | -        | 0.003113 | 0.011824 | 0.018542 |
| PM3H RMB*                                                                  | USD      | -        | -        | -        | -        | -        | -        | -        | 0.004684 | 0.004701 | 0.004696 | 0.003961 | 0.006126 |
| PM3H SGD*                                                                  | USD      | -        | -        | -        | -        | -        | -        | -        | 0.004645 | 0.005426 | 0.005284 | 0.005890 | 0.009553 |
| ZM                                                                         | USD      | -        | -        | 0.005453 | 0.003967 | 0.003814 | 0.004750 | 0.006039 | 0.005893 | 0.005473 | 0.005091 | 0.004864 | 0.007593 |
| <b>US Dollar Bond</b>                                                      |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                                         | USD      | -        | -        | -        | 0.090969 | -        | -        | -        | -        | -        | -        | -        | -        |
| AM2                                                                        | USD      | 0.019474 | 0.016715 | 0.017156 | 0.017645 | 0.020721 | 0.016506 | 0.020516 | 0.022076 | 0.021895 | 0.023492 | 0.024766 | 0.025747 |
| AM2 HKD*                                                                   | USD      | 0.024966 | 0.021416 | 0.021952 | 0.022567 | 0.026469 | 0.021106 | 0.026284 | 0.028182 | 0.028022 | 0.030093 | 0.031658 | 0.032893 |
| ID                                                                         | USD      | -        | -        | -        | 0.209248 | -        | -        | -        | -        | -        | -        | -        | -        |
| PD                                                                         | USD      | -        | -        | -        | 0.120818 | -        | -        | -        | -        | -        | -        | -        | -        |
| WD                                                                         | USD      | -        | -        | -        | 0.209585 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZD                                                                         | USD      | -        | -        | -        | 0.194618 | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>US High Yield Bond</b>                                                  |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                                        | USD      | 0.041249 | 0.038565 | 0.039724 | 0.039920 | 0.040080 | 0.039534 | 0.039434 | 0.039162 | 0.038654 | 0.039273 | 0.039623 | 0.040666 |
| AM2 HKD*                                                                   | USD      | 0.005264 | 0.004918 | 0.005059 | 0.005082 | 0.005096 | 0.005032 | 0.005028 | 0.004976 | 0.004924 | 0.005008 | 0.005042 | 0.005172 |
| AM3H AUD*                                                                  | USD      | 0.029885 | 0.027774 | 0.027902 | 0.027099 | 0.027234 | 0.026411 | 0.028094 | 0.026211 | 0.025534 | 0.025185 | 0.026381 | 0.027901 |
| AM3H RMB*                                                                  | USD      | 0.009735 | 0.009185 | 0.008996 | 0.009531 | 0.009707 | 0.009650 | 0.010967 | 0.009800 | 0.009543 | 0.009708 | 0.008933 | 0.010389 |
| AQ1                                                                        | USD      | -        | -        | 0.133543 | -        | -        | 0.137231 | -        | -        | 0.125355 | -        | -        | 0.126201 |
| IQ1                                                                        | USD      | -        | -        | 0.135800 | -        | -        | 0.140010 | -        | -        | 0.128368 | -        | -        | 0.129556 |
| XQ1                                                                        | USD      | -        | -        | 0.135989 | -        | -        | 0.140248 | -        | -        | 0.128585 | -        | -        | 0.129854 |
| ZD                                                                         | USD      | -        | -        | -        | 0.620796 | -        | -        | -        | -        | -        | -        | -        | -        |
| ZQ1                                                                        | USD      | -        | -        | 0.137522 | -        | -        | 0.142105 | -        | -        | 0.130672 | -        | -        | 0.132196 |
| <b>Euro Convertible Bond</b>                                               |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ID                                                                         | EUR      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Global Corporate Fixed Term Bond 2022 (closed as at 6 January 2022)</b> |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                                        | USD      | 0.027916 | 0.027916 | 0.027916 | 0.027916 | 0.027916 | 0.027916 | 0.027916 | 0.027916 | 0.027916 | -        | -        | -        |
| AQ2                                                                        | USD      | -        | -        | 0.083750 | -        | -        | 0.083750 | -        | -        | 0.083750 | -        | -        | -        |
| AQ3H AUD*                                                                  | USD      | -        | -        | 0.057508 | -        | -        | 0.054600 | -        | -        | 0.053487 | -        | -        | -        |
| AQ3H SGD*                                                                  | USD      | -        | -        | 0.060569 | -        | -        | 0.060680 | -        | -        | 0.063594 | -        | -        | -        |
| BM                                                                         | USD      | 0.016141 | 0.018410 | 0.017325 | 0.015756 | 0.013169 | 0.013054 | 0.009632 | 0.002569 | -        | -        | -        | -        |
| PM2                                                                        | USD      | 0.029583 | 0.029583 | 0.029583 | 0.029583 | 0.029583 | 0.029583 | 0.029583 | 0.029583 | 0.029583 | -        | -        | -        |
| PM2 HKD*                                                                   | USD      | 0.003811 | 0.003812 | 0.003810 | 0.003806 | 0.003799 | 0.003800 | 0.003803 | 0.003792 | 0.003794 | -        | -        | -        |
| PM3H AUD*                                                                  | USD      | 0.020962 | 0.020960 | 0.020421 | 0.019616 | 0.019771 | 0.019398 | 0.020794 | 0.019514 | 0.019038 | -        | -        | -        |
| PM3H EUR*                                                                  | USD      | 0.026263 | 0.027560 | 0.027479 | 0.026930 | 0.026790 | 0.026685 | 0.026437 | 0.025918 | 0.021008 | -        | -        | -        |
| PM3H RMB*                                                                  | USD      | 0.007830 | 0.007637 | 0.007314 | 0.007777 | 0.007942 | 0.007981 | 0.009252 | 0.008193 | 0.008072 | -        | -        | -        |
| PM3H SGD*                                                                  | USD      | 0.022444 | 0.021349 | 0.021429 | 0.021547 | 0.021031 | 0.021451 | 0.021649 | 0.021073 | 0.022431 | -        | -        | -        |
| <b>Global Credit Floating Rate Fixed Term Bond 2022 - 1</b>                |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AQ2                                                                        | USD      | -        | -        | 0.057758 | -        | -        | 0.057370 | -        | -        | 0.059578 | -        | -        | 0.077221 |
| AQ3H AUD*                                                                  | USD      | -        | -        | 0.037181 | -        | -        | 0.034925 | -        | -        | 0.035305 | -        | -        | 0.049718 |
| AQ3H EUR*                                                                  | USD      | -        | -        | 0.044334 | -        | -        | 0.042506 | -        | -        | 0.028956 | -        | -        | 0.055978 |
| BQ3H GBP*                                                                  | USD      | -        | -        | 0.084883 | -        | -        | 0.080601 | -        | -        | 0.072687 | -        | -        | 0.114757 |

\* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 10. Dividends (continued)

| Sub-Fund                                                    | Currency | Apr-2021 | May-2021 | Jun-2021 | Jul-2021 | Aug-2021 | Sep-2021 | Oct-2021 | Nov-2021 | Dec-2021 | Jan-2022 | Feb-2022 | Mar-2022 |
|-------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Global Credit Floating Rate Fixed Term Bond 2023 - 1</b> |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                         | USD      | 0.019426 | 0.019425 | 0.018977 | 0.018977 | 0.018976 | 0.018937 | 0.018936 | 0.018935 | 0.019554 | 0.019540 | 0.019553 | 0.024906 |
| AM3H EUR*                                                   | USD      | 0.014012 | 0.015187 | 0.014874 | 0.014346 | 0.014345 | 0.014341 | 0.014028 | 0.013942 | 0.009649 | 0.009464 | 0.013514 | 0.017908 |
| AM3H SGD*                                                   | USD      | 0.014794 | 0.013691 | 0.013556 | 0.013720 | 0.013209 | 0.013642 | 0.013744 | 0.013318 | 0.015026 | 0.014994 | 0.014263 | 0.018292 |
| BM2                                                         | USD      | 0.020840 | 0.020839 | 0.020391 | 0.020391 | 0.020390 | 0.020351 | 0.020351 | 0.020350 | 0.020970 | 0.020963 | 0.020969 | 0.026222 |
| BM3H EUR*                                                   | USD      | 0.015720 | 0.016912 | 0.016557 | 0.016027 | 0.016008 | 0.015985 | 0.015681 | 0.015538 | 0.011257 | 0.011048 | 0.015089 | 0.019481 |
| BM3H GBP*                                                   | USD      | 0.025998 | 0.027312 | 0.026929 | 0.026588 | 0.026101 | 0.025632 | 0.026242 | 0.026057 | 0.022775 | 0.022605 | 0.028819 | 0.035940 |
| PM2                                                         | USD      | 0.020091 | 0.020091 | 0.019643 | 0.019642 | 0.019641 | 0.019603 | 0.019602 | 0.019601 | 0.020221 | 0.020209 | 0.020219 | 0.025472 |
| PM3H EUR*                                                   | USD      | 0.014815 | 0.015598 | 0.015666 | 0.015137 | 0.015128 | 0.015115 | 0.014905 | 0.014694 | 0.010406 | 0.010209 | 0.014254 | 0.018648 |
| PM3H GBP*                                                   | USD      | 0.024956 | 0.026251 | 0.025894 | 0.025541 | 0.025074 | 0.024626 | 0.025209 | 0.025061 | 0.021783 | 0.021599 | 0.027823 | 0.034954 |
| PM3H RMB*                                                   | USD      | 0.006367 | 0.006150 | 0.005779 | 0.006240 | 0.006411 | 0.006442 | 0.007693 | 0.006634 | 0.006606 | 0.006606 | 0.005870 | 0.008084 |
| PM3H SGD*                                                   | USD      | 0.015296 | 0.014194 | 0.014051 | 0.014212 | 0.013702 | 0.014131 | 0.014239 | 0.013804 | 0.015519 | 0.015490 | 0.014753 | 0.018784 |
| <b>Global Credit Floating Rate Fixed Term Bond 2023 - 2</b> |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                         | USD      | 0.019031 | 0.019030 | 0.018582 | 0.018581 | 0.018580 | 0.018541 | 0.018540 | 0.018539 | 0.019159 | 0.019143 | 0.019157 | 0.024410 |
| AM2 HKD*                                                    | USD      | 0.002451 | 0.002452 | 0.002393 | 0.002390 | 0.002386 | -        | -        | -        | -        | -        | -        | -        |
| AM3H EUR*                                                   | USD      | 0.013534 | 0.014704 | 0.014404 | 0.013876 | 0.013880 | 0.013882 | 0.013566 | 0.013497 | 0.009200 | 0.009024 | 0.013075 | 0.017908 |
| AM3H SGD*                                                   | USD      | 0.014495 | 0.013392 | 0.013262 | 0.013427 | 0.012917 | 0.013351 | 0.013449 | 0.013030 | 0.014733 | 0.014707 | 0.013973 | 0.018001 |
| BM2                                                         | USD      | 0.020444 | 0.020443 | 0.019996 | 0.019995 | 0.019994 | 0.019956 | 0.019955 | 0.019955 | 0.020573 | 0.020567 | 0.020574 | 0.025827 |
| BM3H GBP*                                                   | USD      | 0.025447 | 0.026752 | 0.026383 | 0.026036 | 0.025558 | 0.025102 | 0.025697 | 0.025532 | 0.022241 | 0.022076 | 0.028293 | 0.035421 |
| PM2                                                         | USD      | 0.019696 | 0.019695 | 0.019247 | 0.019246 | 0.019246 | 0.019207 | 0.019206 | 0.019205 | 0.019825 | 0.019813 | 0.019824 | 0.025177 |
| PM2 HKD*                                                    | USD      | 0.002537 | 0.002538 | 0.002479 | 0.002476 | 0.002471 | 0.002467 | 0.002469 | 0.002462 | 0.002542 | 0.002543 | 0.002539 | 0.003203 |
| PM3H AUD*                                                   | USD      | 0.013289 | 0.013309 | 0.012667 | 0.011979 | 0.012294 | 0.011953 | 0.012975 | 0.012144 | 0.011969 | 0.011615 | 0.012421 | 0.016269 |
| PM3H GBP*                                                   | USD      | 0.024406 | 0.025689 | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Global Emerging Markets Multi-Asset Income</b>           |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                         | USD      | 0.028976 | 0.031004 | 0.030656 | 0.031809 | 0.035336 | 0.031018 | 0.031315 | 0.036287 | 0.033719 | 0.031387 | 0.035709 | 0.036869 |
| AM2 HKD*                                                    | USD      | 0.003711 | 0.003969 | 0.003919 | 0.004065 | 0.004510 | 0.003963 | 0.004008 | 0.004628 | 0.004312 | 0.004020 | 0.004561 | 0.004707 |
| AM3O AUD*                                                   | USD      | 0.020427 | 0.021933 | 0.021075 | 0.021141 | 0.023731 | 0.020296 | 0.021943 | 0.024078 | 0.022063 | 0.019795 | 0.023529 | 0.025138 |
| AM3O EUR*                                                   | USD      | 0.026393 | 0.029900 | 0.029214 | 0.030076 | 0.034113 | 0.028905 | 0.029263 | 0.034180 | 0.027539 | 0.024391 | 0.032524 | 0.032893 |
| AM3O GBP*                                                   | USD      | 0.037257 | 0.041508 | 0.040799 | 0.042240 | 0.046248 | 0.039665 | 0.041111 | 0.046777 | 0.040359 | 0.036949 | 0.047573 | 0.048330 |
| AM3O RMB*                                                   | USD      | 0.007619 | 0.007820 | 0.007477 | 0.008087 | 0.008731 | 0.008103 | 0.009216 | 0.009018 | 0.008394 | 0.008052 | 0.008095 | 0.009311 |
| AM3O SGD*                                                   | USD      | 0.024767 | 0.025366 | 0.025094 | 0.026145 | 0.028539 | 0.025370 | 0.025868 | 0.029269 | 0.028563 | 0.026609 | 0.029377 | 0.030510 |
| <b>Managed Solutions - Asia Focused Conservative</b>        |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                         | USD      | 0.021847 | 0.023024 | 0.022287 | 0.021848 | 0.021737 | 0.021959 | 0.024995 | 0.028677 | 0.029137 | 0.028657 | 0.028903 | 0.030395 |
| AM2 HKD*                                                    | USD      | 0.002795 | 0.002971 | 0.002872 | 0.002815 | 0.002797 | 0.002828 | 0.003225 | 0.003687 | 0.003756 | 0.003698 | 0.003722 | 0.003912 |
| AM3O RMB*                                                   | USD      | 0.006897 | 0.006893 | 0.006455 | 0.006886 | 0.006997 | 0.007066 | 0.008834 | 0.008216 | 0.008112 | 0.008064 | 0.007249 | 0.008618 |
| <b>Managed Solutions - Asia Focused Growth</b>              |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                         | USD      | 0.021770 | 0.021604 | 0.022159 | 0.021837 | 0.021079 | 0.020349 | 0.021590 | 0.023745 | 0.024831 | 0.021375 | 0.020776 | 0.020005 |
| <b>Managed Solutions - Asia Focused Income</b>              |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                         | USD      | 0.031511 | 0.031692 | 0.031776 | 0.032774 | 0.035387 | 0.033777 | 0.035880 | 0.038814 | 0.039440 | 0.039734 | 0.037618 | 0.038485 |
| AM2 HKD*                                                    | USD      | 0.004065 | 0.004085 | 0.004091 | 0.004217 | 0.004548 | 0.004345 | 0.004625 | 0.004985 | 0.005079 | 0.005122 | 0.004938 | 0.004947 |
| AM3O AUD*                                                   | USD      | 0.019675 | 0.019793 | 0.019331 | 0.019231 | 0.021078 | 0.019670 | 0.022472 | 0.022952 | 0.023062 | 0.022545 | 0.022055 | 0.023230 |
| AM3O EUR*                                                   | USD      | 0.024416 | 0.025848 | 0.025852 | 0.026503 | 0.029291 | 0.027428 | 0.029500 | 0.031884 | 0.028318 | 0.027944 | 0.029632 | 0.029406 |
| AM3O RMB*                                                   | USD      | 0.007902 | 0.007736 | 0.007425 | 0.007982 | 0.008415 | 0.008255 | 0.009754 | 0.009060 | 0.008965 | 0.009065 | 0.008009 | 0.009315 |
| AM3O SGD*                                                   | USD      | 0.021805 | 0.020815 | 0.020959 | 0.021753 | 0.022998 | 0.022321 | 0.023948 | 0.025270 | 0.027031 | 0.027209 | 0.025024 | 0.025778 |
| <b>Multi-Asset Style Factors</b>                            |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AD                                                          | EUR      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| ID                                                          | EUR      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>Multi-Strategy Target Return</b>                         |          |          |          |          |          |          |          |          |          |          |          |          |          |
| ID                                                          | EUR      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| <b>US Income Focused</b>                                    |          |          |          |          |          |          |          |          |          |          |          |          |          |
| AM2                                                         | USD      | 0.033979 | 0.032582 | 0.031541 | 0.032924 | 0.036317 | 0.033004 | 0.034939 | 0.035121 | 0.034965 | 0.035829 | 0.038262 | 0.035195 |
| AM2 HKD*                                                    | USD      | 0.004379 | 0.004196 | 0.004057 | 0.004233 | 0.004664 | 0.004243 | 0.004500 | 0.004608 | 0.004498 | 0.004617 | 0.004817 | 0.004820 |
| AM3H AUD*                                                   | USD      | 0.024164 | 0.023026 | 0.021653 | 0.021792 | 0.024327 | 0.021539 | 0.024541 | 0.023134 | 0.022578 | 0.022448 | 0.025135 | 0.023512 |
| AM3H CAD*                                                   | USD      | 0.026198 | 0.026049 | 0.024964 | 0.025929 | 0.028376 | 0.025808 | 0.028130 | 0.027372 | 0.025056 | 0.025844 | 0.030240 | 0.028165 |
| AM3H EUR*                                                   | USD      | 0.031558 | 0.030962 | 0.029580 | 0.030539 | 0.034258 | 0.030163 | 0.032370 | 0.031676 | 0.026327 | 0.026484 | 0.033926 | 0.029225 |
| AM3H GBP*                                                   | USD      | 0.044067 | 0.043716 | 0.042129 | 0.043811 | 0.047585 | 0.042294 | 0.046033 | 0.045373 | 0.041066 | 0.041752 | 0.051459 | 0.047424 |
| AM3H RMB*                                                   | USD      | 0.008560 | 0.008249 | 0.007745 | 0.008482 | 0.009208 | 0.008776 | 0.010329 | 0.009338 | 0.009165 | 0.009399 | 0.008850 | 0.009714 |

\* The dividend rates disclosed in the note are reported in Sub-fund currency by using the exchange rate as at record dates of the distributions.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 11. Other Income

Other income mainly consists of dilution levy (refer to Note 15).

## 12. Security Lending

Each sub-fund may for the purpose of generating additional capital or income (either through the fee paid by the borrowers or the reinvestment of the cash collateral) or for reducing costs participate in Securities Lending subject to complying with the provisions set forth in Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse (“SFTR”), ESMA’s Guidelines of 1 August 2014 on ETFs and other UCITS issues (ESMA/2014/937EN) (the “ESMA Guidelines on ETFs and other UCITS issues”), CSSF Circular 08/356 relating to the rules applicable to undertakings for collective investment when they use certain techniques and instruments relating to transferable securities and money market instruments and CSSF Circular 14/592 relating to the ESMA Guidelines on ETFs and other UCITS issues (the “CSSF Circular 14/592”) and any other applicable laws, regulations, circulars or CSSF positions as may be amended or replaced.

The Board of Directors has delegated the implementation, management and day to day oversight of a Securities Lending Programme to the Management Company. The Management Company may decide which sub-fund should participate in a Securities Lending programme in which securities are transferred temporarily to approved borrowers approved by the Management Company in exchange for collateral. Any of the transferable securities or money market instruments belonging to a sub-fund may be subject to Securities Lending. The Management Company report regularly to the board on the Securities Lending activity and remain subject to the ongoing supervision and control of the board in relation to the Securities Lending Programme.

The aim is to use Securities Lending on a continuous basis. The proportion of a sub-fund’s net assets subject to Securities Lending transactions is intended to be around 25%.

The Lending Agent, shall receive a fee of 15% of the gross revenue for its services related to Securities Lending and the Management Company a fee of 10% of the gross revenue for the oversight work undertaken in relation to Securities Lending. The remainder (75%) of the gross revenue is received by the relevant sub-funds taking part in the Securities Lending program. The detail of return and cost for each sub-fund are disclosed on Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) from page 563 to page 564.

The approval and selection process for counterparties to Securities Lending is a dynamic assessment of counterparties based on various criteria. Criteria used for approval of counterparties may include, but are not limited to, a counterparty’s minimum credit rating, country or origin, accessibility, execution of specialized trade and regulatory risk profile.

| Sub-funds                                  | Currency | Market value of securities lent | Market value of collateral received | Securities lending income (Net)* |
|--------------------------------------------|----------|---------------------------------|-------------------------------------|----------------------------------|
| Asia ex Japan Equity                       | USD      | 51,642,942                      | 55,160,826                          | 141,083                          |
| Asia ex Japan Equity Smaller Companies     | USD      | 85,252,792                      | 93,375,413                          | 344,965                          |
| Euroland Equity Smaller Companies          | EUR      | 14,145,643                      | 15,034,660                          | 8,806                            |
| Euroland Growth                            | EUR      | 12,570,036                      | 15,877,539                          | 9,109                            |
| Euroland Value                             | EUR      | 31,787,234                      | 33,738,201                          | 32,779                           |
| Europe Value                               | EUR      | 10,891,248                      | 11,620,552                          | 12,424                           |
| Global Emerging Markets Equity             | USD      | 14,991,041                      | 16,050,606                          | 20,023                           |
| Global Sustainable Long Term Dividend      | USD      | 3,450,914                       | 3,698,717                           | 3,925                            |
| Asia Pacific ex Japan Equity High Dividend | USD      | 24,490,657                      | 31,372,943                          | 30,071                           |
| BRIC Equity                                | USD      | 15,864,974                      | 21,765,277                          | 4,286                            |
| BRIC Markets Equity                        | USD      | 190,662                         | 1,981,362                           | 526                              |
| Frontier Markets                           | USD      | -                               | -                                   | 822                              |
| Global Equity Volatility Focused           | USD      | 19,268,630                      | 20,567,065                          | 1,917                            |
| Global Real Estate Equity                  | USD      | 190,365,416                     | 202,368,614                         | 119,740                          |
| Chinese Equity                             | USD      | 113,626,196                     | 129,724,823                         | 40,780                           |
| Economic Scale Japan Equity                | JPY      | -                               | -                                   | 166,880                          |
| Economic Scale US Equity                   | USD      | 52,765,347                      | 56,800,178                          | 13,277                           |
| Hong Kong Equity                           | USD      | 1,142,392                       | 3,373,631                           | 1,026                            |
| Indian Equity                              | USD      | -                               | -                                   | 337                              |
| Mexico Equity                              | USD      | 616,385                         | 665,059                             | 46                               |

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 12. Security Lending (continued)

| Sub-funds                                            | Currency | Market value of securities lent | Market value of collateral received | Securities lending income (Net)* |
|------------------------------------------------------|----------|---------------------------------|-------------------------------------|----------------------------------|
| Russia Equity                                        | USD      | -                               | -                                   | 2,311                            |
| Thai Equity                                          | USD      | 3,648,747                       | 3,947,989                           | 25,770                           |
| Turkey Equity                                        | EUR      | 6,281,606                       | 6,615,993                           | 139,053                          |
| Asia Bond                                            | USD      | 79,448,527                      | 87,788,021                          | 136,328                          |
| Asian Currencies Bond                                | JPY      | -                               | -                                   | 136                              |
| Asia High Yield Bond                                 | USD      | 365,558,432                     | 433,536,500                         | 1,163,112                        |
| Euro Bond                                            | EUR      | 5,370,787                       | 6,947,477                           | 6,848                            |
| Euro Bond Total Return                               | EUR      | 8,639,626                       | 9,150,618                           | 6,500                            |
| Euro Credit Bond                                     | EUR      | 13,645,640                      | 15,740,610                          | 6,065                            |
| Euro High Yield Bond                                 | EUR      | 150,252,284                     | 160,435,486                         | 215,000                          |
| GEM Debt Total Return                                | USD      | 7,264,474                       | 11,272,971                          | 38,819                           |
| Global Bond Total Return                             | USD      | 6,450,454                       | 8,803,083                           | 6,543                            |
| Global Corporate Bond                                | USD      | 274,321,971                     | 292,189,511                         | 54,136                           |
| Global Emerging Markets Bond                         | USD      | 135,430,644                     | 143,711,110                         | 191,721                          |
| Global Emerging Markets Local Debt                   | USD      | -                               | 1,819,494                           | 23,554                           |
| Global Government Bond                               | USD      | 575,127,209                     | 632,641,023                         | 475,218                          |
| Global High Income Bond                              | USD      | 76,568,215                      | 84,126,907                          | 112,238                          |
| Global High Yield Bond                               | USD      | 139,166,584                     | 151,694,965                         | 292,530                          |
| Global Inflation Linked Bond                         | USD      | 5,718,659                       | 6,007,351                           | 2,006                            |
| Global Short Duration Bond                           | USD      | 6,063,045                       | 6,709,681                           | 2,457                            |
| Global Short Duration High Yield Bond                | USD      | 5,688,622                       | 6,875,351                           | 13,502                           |
| RMB Fixed Income                                     | USD      | 3,189,648                       | 3,904,934                           | 10,909                           |
| Singapore Dollar Income Bond                         | SGD      | 10,605,816                      | 11,431,370                          | 19,081                           |
| US High Yield Bond                                   | USD      | 1,057,870                       | 1,436,165                           | 6,611                            |
| Euro Convertible Bond                                | EUR      | 326,595                         | 343,195                             | 2,314                            |
| Global Credit Floating Rate Fixed Term bond 2023 - 1 | USD      | 42,859,214                      | 45,142,676                          | 123,377                          |
| Global Credit Floating Rate Fixed Term bond 2023 - 2 | USD      | 13,691,571                      | 23,153,299                          | 48,981                           |
| Global Emerging Markets Multi-Asset Income           | USD      | -                               | 396,713                             | 212                              |
| Managed Solutions - Asia Focused Conservative        | USD      | -                               | -                                   | 187                              |
| Managed Solutions - Asia Focused Growth              | USD      | 241,355                         | 267,241                             | 1,813                            |
| Managed Solutions - Asia Focused Income              | USD      | 51,713,573                      | 55,960,446                          | 73,847                           |
| Multi Asset Style Factor                             | EUR      | -                               | -                                   | 105                              |
| Multi Strategy Target Return                         | EUR      | -                               | -                                   | 2,092                            |
| US Income Focused                                    | USD      | 3,340,313                       | 3,619,173                           | 13,141                           |
| US Dollar Bond                                       | USD      | -                               | -                                   | 1                                |
| Brazil Equity                                        | USD      | -                               | -                                   | 5                                |
| Global Bond                                          | USD      | -                               | -                                   | 2                                |

\*All revenues (less transaction costs) from securities lending transactions are accrued to the relevant sub-fund and are included in the caption "Investment Income, net" in the Statement of Operations and Changes in Net Assets. The total gross income amounts by sub-fund are disclosed in Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation ("SFTR") in Return and Cost section of the current report.

The security lending agent is The Hong Kong and Shanghai Banking Corporation Limited which is an affiliate entity of the management company.

The collateral type received on security lending are corresponding to bonds and shares.

The names of each counterparty by sub-fund are disclosed in Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation ("SFTR") in Concentration data section from page 540 to page 548 of the current report.

There was no collateral reused on securities lending during the year ended 31 March 2022.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 13. Transactions with connected persons and brokerage commission paid per sub-fund

All transactions with connected parties were carried out on an arm's length basis.

### (a) Bank accounts and deposits with related parties

Bank accounts are maintained and deposits are made mainly with HSBC Continental Europe, a member of HSBC Group.

### (b) Investment transactions with related parties

In their purchases and sales of investments, the sub-funds utilise the services of members of HSBC Group. Details of such transactions executed during the year ended 31 March 2022 are shown below.

| Sub-fund                                                   | Currency | Total aggregate value of such transactions for the year | Percentage of such transactions in value to total transactions for the year (%) | Commission paid for the year | Average rate of commission (%) |
|------------------------------------------------------------|----------|---------------------------------------------------------|---------------------------------------------------------------------------------|------------------------------|--------------------------------|
| Asia ex Japan Equity                                       | USD      | 24,591,751                                              | 2.21%                                                                           | 16,144                       | 0.07%                          |
| Asia ex Japan Equity Smaller Companies                     | USD      | 67,762,957                                              | 2.59%                                                                           | 70,132                       | 0.10%                          |
| China A-shares Equity                                      | USD      | 11,642,350                                              | 9.67%                                                                           | -                            | 0.00%                          |
| Euroland Growth                                            | EUR      | 49,547,130                                              | 12.84%                                                                          | -                            | 0.00%                          |
| Euroland Value                                             | EUR      | 48,003,178                                              | 5.62%                                                                           | -                            | 0.00%                          |
| Global Emerging Markets Equity                             | USD      | 19,111,827                                              | 2.96%                                                                           | 759                          | 0.00%                          |
| Global Equity Climate Change                               | USD      | 87,125,788                                              | 25.50%                                                                          | 13,510                       | 0.02%                          |
| Global Lower Carbon Equity                                 | USD      | 76,277,111                                              | 9.09%                                                                           | 2,727                        | 0.00%                          |
| Global Sustainable Long Term Dividend                      | USD      | 22,624,098                                              | 7.94%                                                                           | 550                          | 0.00%                          |
| Asia Pacific ex Japan Equity High Dividend                 | USD      | 1,808,246                                               | 0.32%                                                                           | 1,941                        | 0.11%                          |
| BRIC Markets Equity                                        | USD      | 3,920,558                                               | 2.00%                                                                           | 1,199                        | 0.03%                          |
| Frontier Markets                                           | USD      | 22,693,124                                              | 5.46%                                                                           | 8,380                        | 0.04%                          |
| Global Equity Volatility Focused                           | USD      | 9,700,393                                               | 1.94%                                                                           | 1,071                        | 0.01%                          |
| Chinese Equity                                             | USD      | 170,370,403                                             | 6.95%                                                                           | 12,709                       | 0.01%                          |
| Economic Scale Japan Equity (closed as at 8 December 2021) | JPY      | 751,174,765                                             | 3.83%                                                                           | 85,750                       | 0.01%                          |
| Economic Scale US Equity                                   | USD      | 60,054,537                                              | 14.00%                                                                          | 667                          | 0.00%                          |
| Hong Kong Equity                                           | USD      | 14,105,387                                              | 8.63%                                                                           | 1,871                        | 0.01%                          |
| Mexico Equity                                              | USD      | 394,570                                                 | 0.91%                                                                           | 316                          | 0.08%                          |
| Turkey Equity                                              | EUR      | 562,704                                                 | 0.46%                                                                           | -                            | 0.00%                          |
| Asia Bond                                                  | USD      | 714,300,020                                             | 25.19%                                                                          | 983                          | 0.00%                          |
| Asia ESG Bond (launched as at 18 January 2022)             | USD      | 18,081,777                                              | 17.56%                                                                          | -                            | 0.00%                          |
| Asian Currencies Bond                                      | USD      | 16,951,767                                              | 16.06%                                                                          | -                            | 0.00%                          |
| Asia High Yield Bond                                       | USD      | 3,730,764,925                                           | 23.82%                                                                          | 1,856                        | 0.00%                          |
| Euro Bond                                                  | EUR      | 57,841,140                                              | 15.88%                                                                          | -                            | 0.00%                          |
| Euro Bond Total Return                                     | EUR      | 617,817,796                                             | 25.21%                                                                          | -                            | 0.00%                          |
| Euro Credit Bond                                           | EUR      | 1,197,971,209                                           | 25.11%                                                                          | -                            | 0.00%                          |
| Euro High Yield Bond                                       | EUR      | 182,470,507                                             | 12.43%                                                                          | -                            | 0.00%                          |
| GEM Debt Total Return                                      | USD      | 4,467,213                                               | 0.11%                                                                           | -                            | 0.00%                          |
| Global Bond                                                | USD      | 75,719,492                                              | 17.02%                                                                          | -                            | 0.00%                          |
| Global Bond Total Return                                   | USD      | 782,832,839                                             | 22.35%                                                                          | -                            | 0.00%                          |
| Global Corporate Bond                                      | USD      | 500,166,221                                             | 4.00%                                                                           | -                            | 0.00%                          |
| Global ESG Corporate Bond (launched as at 21 June 2021)    | USD      | 83,301,180                                              | 16.06%                                                                          | -                            | 0.00%                          |
| Global Government Bond                                     | USD      | 1,802,041,954                                           | 14.40%                                                                          | -                            | 0.00%                          |
| Global Green Bond (launched as at 12 January 2022)         | USD      | 14,042,353                                              | 28.41%                                                                          | 94                           | 0.00%                          |
| Global High Income Bond                                    | USD      | 86,209,650                                              | 1.18%                                                                           | -                            | 0.00%                          |
| Global High Yield Bond                                     | USD      | 83,330,355                                              | 2.95%                                                                           | -                            | 0.00%                          |
| Global High Yield ESG Bond (launched as at 21 June 2021)   | USD      | 2,679,720                                               | 3.08%                                                                           | -                            | 0.00%                          |
| Global High Yield Securitised Credit Bond                  | USD      | 22,427,506                                              | 7.14%                                                                           | -                            | 0.00%                          |
| Global Inflation Linked Bond                               | USD      | 25,895,342                                              | 3.11%                                                                           | -                            | 0.00%                          |
| Global Investment Grade Securitised Credit Bond            | USD      | 354,541,355                                             | 13.69%                                                                          | -                            | 0.00%                          |
| Global Lower Carbon Bond                                   | USD      | 106,338,233                                             | 15.77%                                                                          | -                            | 0.00%                          |
| Global Securitised Credit Bond                             | USD      | 21,147,834                                              | 10.26%                                                                          | -                            | 0.00%                          |
| Global Short Duration Bond                                 | USD      | 740,336,297                                             | 26.62%                                                                          | 7                            | 0.00%                          |
| India Fixed Income                                         | USD      | 173,106,996                                             | 11.41%                                                                          | -                            | 0.00%                          |
| RMB Fixed Income                                           | USD      | 120,878,994                                             | 15.26%                                                                          | -                            | 0.00%                          |
| Singapore Dollar Income Bond                               | SGD      | 51,869,920                                              | 17.93%                                                                          | -                            | 0.00%                          |
| Ultra Short Duration Bond (launched as at 25 May 2021)     | USD      | 79,427,869                                              | 2.55%                                                                           | -                            | 0.00%                          |
| US Dollar Bond                                             | USD      | 1,700,000                                               | 0.15%                                                                           | -                            | 0.00%                          |
| US High Yield Bond                                         | USD      | 18,549                                                  | 0.01%                                                                           | -                            | 0.00%                          |
| Euro Convertible Bond                                      | EUR      | 433,860                                                 | 6.63%                                                                           | -                            | 0.00%                          |
| Global Credit Floating Rate Fixed Term Bond 2022 - 1       | USD      | 2,027,869                                               | 1.68%                                                                           | -                            | 0.00%                          |
| Global Emerging Markets Multi-Asset Income                 | USD      | 25,381,850                                              | 7.36%                                                                           | 7,161                        | 0.03%                          |
| Managed Solutions - Asia Focused Conservative              | USD      | 58,319,459                                              | 32.10%                                                                          | -                            | 0.00%                          |
| Managed Solutions - Asia Focused Growth                    | USD      | 14,783,203                                              | 15.71%                                                                          | 416                          | 0.00%                          |
| Managed Solutions - Asia Focused Income                    | USD      | 101,416,571                                             | 7.57%                                                                           | 1,321                        | 0.00%                          |
| Multi-Asset Style Factors                                  | EUR      | 29,015,311,765                                          | 57.06%                                                                          | 19,954                       | 0.00%                          |
| Multi-Strategy Target Return                               | EUR      | 1,778,467,146                                           | 69.96%                                                                          | 233                          | 0.00%                          |
| US Income Focused                                          | USD      | 123,218,795                                             | 4.98%                                                                           | 1,754                        | 0.00%                          |

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 13. Transactions with connected persons and brokerage commission paid per sub-fund (continued)

### (b) Investment transactions with related parties (continued)

No soft commission arrangements are in place, except commission sharing arrangements as specifically detailed below.

In some locations, the investment adviser and its connected persons have entered into commission sharing arrangements (related solely to research services, defined as soft commissions by the Hong Kong Securities and Futures Commission, that are utilized by the Fund) with certain brokers, for which goods and services used to support the investment decision making process were received by it or its connected persons.

The investment adviser or its connected persons do not make direct payment for these services, but transact and agree an amount of business with brokers on behalf of the sub-funds concerned. All transactions were entered into in the ordinary course of business and on normal commercial terms.

Commissions were paid by the Company on these transactions. The goods and services utilized for the Company include the following: research and advisory services, economic and political analysis, portfolio analysis, market analysis and investment related publications.

## 14. List of movements in the investment portfolio

The detailed list of movements in the investment portfolio can be obtained free of charge upon request at the registered office of the Company.

## 15. Anti-Dilution Mechanisms

When investors buy or sell shares in a sub-fund, the Investment Adviser may need to buy or sell the underlying investments within the sub-fund. Without an anti-dilution mechanism to take account of these transactions, all shareholders in the sub-fund would pay the associated costs of buying and selling these underlying investments. These transaction costs can include, but are not limited to, bid-offer spreads, brokerage and taxes on transactions.

There are two anti-dilution mechanisms available to each sub-fund, a pricing adjustment and an anti-dilution levy, both mechanisms aim to protect shareholders in a sub-fund.

There is an adjustment of the Net Asset Value per Share for a pricing adjustment and no adjustment of the Net Asset Value per Share for an anti-dilution mechanism.

Each mechanism has three main components:

1. A threshold rate
2. A buy rate
3. A sell rate

These components may be different for each sub-fund.

*Details of which anti-dilution mechanism is in operation on a particular sub-fund can be obtained from the Management Company.*

*Should the Company decide to change the anti-dilution mechanism in operation for a particular sub-fund (i.e. from a pricing adjustment to an anti-dilution levy or vice versa), prior approval will be sought from relevant regulators (where required) and affected investors will receive at least one month's prior written notification.*

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 15. Anti-Dilution Mechanisms (continued)

### Anti-Dilution Levy

The anti-dilution levy is triggered when the difference between subscriptions and redemptions, as a percentage of the sub-fund's Net Asset Value, exceeds the threshold on any particular Dealing Day. In the case of net capital inflows, the anti-dilution levy will be deducted from each subscription amount and accordingly reduce the number of Shares received by an investor or, in the case of net capital outflows, will be deducted from each redemption amount and accordingly reduce the redemption proceeds received by an investor.

The amount of the anti-dilution levy may be reduced or waived at the discretion of the Board of Directors. The amount of the anti-dilution levy may be reduced or waived at the discretion of the Board of Directors.

### Pricing Adjustment

The Company uses a partial swing pricing adjustment which means that the pricing adjustment is triggered when the difference between subscriptions and redemptions, as a percentage of the sub-fund's Net Asset Value, exceeds the threshold on any particular Dealing Day. The Net Asset Value of the sub-fund will be adjusted up or down using the adjustment rates (buy adjustment rate for net subscriptions or sell adjustment rate for net redemptions).

The adjustment of the Net Asset Value per Share will apply equally to each Share Class in a specific sub-fund on any particular Dealing Day. The pricing adjustment is applied to the capital activity at the level of a sub-fund and does therefore not address the specific circumstances of each individual investor transaction. These components may be different for each sub-fund.

The Company uses a partial swing pricing adjustment which means that the pricing adjustment is triggered when the difference between subscriptions and redemptions, as a percentage of the sub-fund's Net Asset Value, exceeds the threshold on any particular Dealing Day. The Net Asset Value of the sub-fund will be adjusted up or down using the adjustment rates (buy adjustment rate for net subscriptions or sell adjustment rate for net redemptions).

The adjustment of the Net Asset Value per Share will apply equally to each Share Class in a specific sub-fund on any particular Dealing Day. The pricing adjustment is applied to the capital activity at the level of a sub-fund and does therefore not address the specific circumstances of each individual investor transaction.

If it is in the interests of shareholders, when the net capital inflows or outflows in a sub-fund exceeds a predefined threshold agreed from time to time by the Board of Directors, the Net Asset Value per Share may be adjusted by a maximum rate, as disclosed in the latest prospectus available, in order to mitigate the effects of transaction costs.

Under normal market conditions, this adjustment will not exceed 2%. However, it may be significantly higher during exceptional market conditions such as periods of high volatility, reduced asset liquidity and market stress. The current adjustment rates for each sub-fund are available on HSBC Global Asset Management's website in the Fund Centre at [www.assetmanagement.hsbc.com](http://www.assetmanagement.hsbc.com).

The pricing adjustment rates are reviewed on at least a quarterly basis by the relevant investment management team and agreed with the local risk team. The swing threshold rates are reviewed on at least a yearly basis. Recommendations to adjust the pricing adjustment rates and thresholds are made through the respective Pricing/Valuation committee and submitted to the Management Company for consideration and review.

In the event that the proposal is accepted, the Management Company will implement at the changes at the next available opportunity. Changes to the swing threshold rates require additional approval from the Board of Directors before implementation.

Until the threshold rate is triggered, no anti-dilution levy or pricing adjustment is applied and the transaction costs will be borne by the sub-fund. This will result in a dilution (reduction in the Net Asset Value per Share) to existing shareholders.

For the avoidance of doubt, it is clarified that fees other than the sales charge will continue to be calculated on the basis of the unadjusted Net Asset Value for pricing adjustment.

A list of the sub-funds that have applied the mechanism of pricing adjustment (whether the NAV has swung or not) during the financial year is available at <https://www.assetmanagement.hsbc.co.uk/en/intermediary/fund-centre>.



# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 15. Anti-Dilution Mechanisms (continued)

| Sub-Fund                                                      |          | Un-swung NAV<br>price per share* | Swung NAV<br>price per share* |
|---------------------------------------------------------------|----------|----------------------------------|-------------------------------|
| <b>Economic Scale US Equity</b>                               | AC       | 65.51                            | 65.44                         |
|                                                               | ACH EUR  | 53.28                            | 53.22                         |
|                                                               | AD       | 70.53                            | 70.45                         |
|                                                               | ADH EUR  | 52.95                            | 52.89                         |
|                                                               | BC       | 15.73                            | 15.71                         |
|                                                               | BC GBP   | 30.55                            | 30.51                         |
|                                                               | BCH EUR  | 16.25                            | 16.23                         |
|                                                               | BD       | 13.58                            | 13.57                         |
|                                                               | BD GBP   | 21.98                            | 21.96                         |
|                                                               | EC       | 61.59                            | 61.52                         |
|                                                               | ECH EUR  | 17.69                            | 17.67                         |
|                                                               | IC       | 71.35                            | 71.27                         |
|                                                               | ICH EUR  | 20.02                            | 19.99                         |
|                                                               | ID       | 27.01                            | 26.98                         |
|                                                               | PD       | 73.76                            | 73.68                         |
|                                                               | XD       | 19.41                            | 19.39                         |
|                                                               | YD       | 26.33                            | 26.30                         |
| ZC                                                            | 20.64    | 20.61                            |                               |
| ZD                                                            | 71.78    | 71.70                            |                               |
| <b>Global Green Bond (launched as at 12 January 2022)</b>     | AC       | 9.45                             | 9.47                          |
|                                                               | IC       | 9.45                             | 9.48                          |
|                                                               | XC       | 9.46                             | 9.48                          |
|                                                               | ZC       | 9.46                             | 9.49                          |
|                                                               | ZQ1      | 9.46                             | 9.49                          |
| <b>Ultra Short Duration Bond (launched as at 25 May 2021)</b> | AC       | 9.97                             | 9.98                          |
|                                                               | BC       | 9.98                             | 9.98                          |
|                                                               | BM2 USD  | 9.93                             | 9.94                          |
|                                                               | BM3H GBP | 13.07                            | 13.07                         |
|                                                               | PC       | 9.98                             | 9.99                          |
|                                                               | PCH AUD  | 7.48                             | 7.48                          |
|                                                               | PCH GBP  | 13.13                            | 13.14                         |
|                                                               | PC HKD   | 1.28                             | 1.29                          |
|                                                               | PCH RMB  | 1.60                             | 1.60                          |
|                                                               | PM2      | 9.93                             | 9.93                          |
|                                                               | PM2 HKD  | 1.28                             | 1.28                          |
|                                                               | PM3H AUD | 7.46                             | 7.46                          |
|                                                               | PM3H EUR | 11.03                            | 11.03                         |
|                                                               | PM3H GBP | 13.08                            | 13.09                         |
|                                                               | PM3H RMB | 1.57                             | 1.57                          |
|                                                               | PM3H SGD | 7.33                             | 7.34                          |
|                                                               | UC       | 9.98                             | 9.99                          |
| XCH GBP                                                       | 13.13    | 13.14                            |                               |
| ZM                                                            | 9.95     | 9.95                             |                               |

\* Prices per share are disclosed in sub-fund currency.

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 16. Total expense ratio

The Total Expense Ratio ("TER") has been computed by the Administrator as required per the AMAS (Asset Management Association Switzerland) guidelines on the calculation and disclosure of the TER of collective investment schemes. The actual expenses incurred during the year are annualised and calculated as a percentage of the average Assets Under Management of the share class for the year. The TER also includes the percentage corresponding to passive hedging fees.

Synthetic TER is applicable for each sub-fund that invests at least 10% of its net assets as a fund of funds in other collective investment schemes (target funds) which publish a TER within the meaning of the present guidelines. A composite (synthetic) TER of the fund of funds is to be calculated by the administrator, as of the closing date of the financial year or the end of the financial year.

## 17. Liquidation of sub-funds

The following sub-funds have been closed during the year or during previous periods. As at 31 March 2022, the following cash positions are still held by the "Depository Bank" of the following liquidated sub-funds:

|                | Economic Scale<br>Global Equity<br>(closed as at 15<br>April 2021) USD | Emerging Wealth<br>(closed as at 10 May<br>2021)<br>USD | China Consumer<br>Opportunities (closed<br>as at 25 May 2021)<br>USD | Economic Scale<br>Japan Equity<br>(closed as at 8<br>December 2021)<br>JPY |
|----------------|------------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------------|
| Cash at Bank   | 71,669                                                                 | 66,658                                                  | 189,492                                                              | 14,474,063                                                                 |
| Bank Overdraft | -                                                                      | -                                                       | -                                                                    | -                                                                          |

  

|                | UK EQUITY (closed<br>as at 03 July 2020)<br>GBP | Global Emerging<br>Markets Equity Volatility<br>Focused (closed as at<br>02 December 2020)<br>USD | Economic Scale Global<br>Emerging Markets<br>Equity (closed as at 22<br>October 2020)<br>USD | China Multi-Assets<br>Income (closed as<br>at 26 October 2020)<br>USD |
|----------------|-------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| Cash at Bank   | 10,579                                          | 48,888                                                                                            | 250,974                                                                                      | 40,884                                                                |
| Bank Overdraft | -                                               | -                                                                                                 | -                                                                                            | -                                                                     |

  

|                | Latin America Equity<br>(closed as at 04<br>June 2019)<br>USD | Global Emerging<br>Markets Inflation Linked<br>Bond (closed as at 09<br>January 2020)<br>USD | Global Corporate Fixed<br>Term Bond 2022<br>(closed as at 6 January<br>2022)<br>USD |
|----------------|---------------------------------------------------------------|----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Cash at Bank   | 160,584                                                       | 1,139                                                                                        | 210,693                                                                             |
| Bank Overdraft | -                                                             | -                                                                                            | -                                                                                   |

As at 31 March 2022, the following securities are still held by the "Depository Bank" of the following liquidated sub-funds:

| Sub Fund                                | Description                                 | Quantity |
|-----------------------------------------|---------------------------------------------|----------|
| Economic Scale GEM Equity*              | Folli Follie Group                          | 3,361    |
| Economic Scale GEM Equity*              | Yes Bank                                    | 125,960  |
| Economic Scale GEM Equity*              | Inter RAO UES                               | 1        |
| Economic Scale GEM Equity*              | Wintek Corp                                 | 333,820  |
| Global Corporate Fixed Term Bond 2022** | HSBC Global Us Dollar Liquidity<br>Fund "Y" | 225      |
| Asean Equity***                         | Security BK VAR                             | 54,010   |

\*Closed as at 22 October 2020

\*\*Closed as at 06 January 2022

\*\*\*Closed as at 25 March 2019

# Notes to the Financial Statements

for the year ended 31 March 2022 (continued)

## 18. Significant Events

### Impact of the Coronavirus (COVID-19)

Pandemics can impact global markets in several ways, including: (i) adding ongoing uncertainty to global markets as there is no clarity as to how long a pandemic will continue (ii) impeding regular business operations across many different businesses, including manufacturers and service providers; and (iii) slowing down or stopping international, national, and local travel. By way of an example, all of these factors and more have been seen in recent years with the global outbreak of COVID-19. Notwithstanding that COVID-19 cases are again on the rise coupled with a risk of new variants, the initial impact on global markets on certain industries has started to lessen however, the financial impact of the outbreak to date, and whether or not any new variant will give rise to further challenges, cannot be estimated reliably. The Board continues to monitor the situation and receives regular updates from the Management Company. As at 31 March 2022, to our knowledge, the impact of COVID-19 has not affected the Investment Managers' ability to execute the investment strategy of the sub-funds, nor has there been interruption to key service providers engaged by the Company.

### Impact of Ukraine/Russia crisis

The Board of Directors decided to suspend the HGIF Russia Equity sub-fund on 1 March 2022 until further notice. The situation will continue to be monitored by the Board. Any subsequent decision that changes this status will be communicated to the investors as and when required.

The Board of Directors in conjunction with the Management Company continues to monitor the situation.

## 19. Subsequent Events

### Impact of Ukraine/Russia crisis

The securities of Sberbank PJSC ADR, Rosneft IIGDR, and Severstal PJSC GDR have been priced at 0 since 2 June 2022. These securities are held by HSBC GIF Russia Equity and HSBC GIF BRIC Markets Equity.

The securities of Gazprom PJSC ADR, Lukoil PJSC, and Novatek PJSC GDR have been priced at 0 since 1 July 2022. These securities are held by HSBC GIF Russia Equity.

### Launch of new sub-funds

The following sub-funds were and will be launched subsequently:

- ▶ Global Sustainable Equity Income Fund was launched on 28 May 2022.
- ▶ Global Equity Circular Economy Fund was launched on 15 June 2022.
- ▶ Global Emerging Markets Sustainable Corporate Fund will be launched in 3rd quarter of 2022.
- ▶ Global Sustainable Long Term Equity Fund will be launched during 3rd quarter of 2022.

# Appendix I (Unaudited Additional Disclosures) – Taxation of the Company (foreign countries)

The following summary is based on the Company's understanding of the law and practice currently in force in the in other jurisdictions and is subject to changes therein.

## *Belgium*

The Belgian government has enacted a law which charges an annual Net Asset Value tax on foreign investment funds registered with the FSMA (Financial Services and Markets Authority). An annual tax of 0.0925% is charged on the net outstanding amounts of sub-funds placed in Belgium through Belgian financial intermediaries on 31 December of the preceding year.

To date as the amounts are small, the Management Company has paid this tax cost on behalf of the Company out of the Operating, Administrative and Servicing Expenses it receives. However, should the cost become substantial or long term, the Management Company may require the sub-funds concerned to bear that tax charge for future periods.

## *China*

Where the Company invests in shares and securities issued by companies tax resident (or with their primary activity) in the People's Republic of China ("PRC"), securities issued by government agencies in the PRC or other permissible PRC investments, the Company may be subject to Corporate Income Tax ("CIT") withholding and other taxes imposed in the PRC. Pursuant to circular Caishui [2014] No.79, capital gain realized after 17 November 2014 by QFII/RQFII from transfer of equity investment assets is temporarily exempt from PRC Corporate Income Tax ("CIT"). Pursuant to Guoshuifa[2009]47, dividends, coupon or interest received by QFII is subject to 10% CIT withholding. The same practice applied to RQFII then. On 30 August 2018, MOF and SAT jointly issued Caishui[2018]108 which provided temporary 3 year CIT exemption on coupon income received by Overseas Institutional Investors in China bond market from 7 November 2018 to 6 November 2021. Pursuant to circular Caishui [2014] No.81 and Caishui [2016] No.127, Hong Kong investors realized capital gain through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect from A shares trading is temporarily exempt from CIT withholding. Dividends income received by Hong Kong investors currently is subject to 10% CIT withholding by the issuer. However the treaty relief may be applied if applicable. The seller of A shares and transferor of A shares by way of succession or gift should pay Stamp Duty at 0.1% of the consideration/value. The Stamp Duty is deducted by the Stock Exchange from the Settlement Amount. Hong Kong market investors are temporarily exempt from stamp duty on stock borrowing and returning from covered short selling of stocks through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.

On 23 March 2016, the Ministry of Finance and SAT jointly issued a notice Caishui [2016] No.36 which provides the detail implementation guidance on the further rollout of the Value-Added Tax ("VAT") reform. From 1 May 2016 VAT has replaced PRC Business Tax ("BT") to cover all sectors that used to fall under the PRC BT. Under Notice No.36, capital gain realized by QFII from securities trading through entrusted onshore company within China and capital gain realized by Hong Kong investors through the Shanghai-Hong Kong Stock Connect from A shares trading are exempt from PRC VAT. Circular Caishui [2016] No. 127 provides VAT exemption on capital gain realized by Hong Kong investors through the Shenzhen-Hong Kong Stock connect from A shares trading.

On 30 June 2016, the Ministry of Finance and State Administration for Taxation ("SAT") jointly issued a supplementary circular Caishui [2016] No.70, which provides Value-Added Tax ("VAT") exemption for capital gain realized by RQFII from securities trading through entrusted onshore company in China and capital gain realized by overseas institutions approved by the People's Bank of China to make investment into the interbank local currency market.

On 30 August 2018, MOF and SAT jointly issued Caishui[2018]108 which provided temporary 3 year VAT exemption on coupon income received by Overseas Institutional Investors in China bond market from 7 November 2018 to 6 November 2021.

# Appendix I (Unaudited Additional Disclosures) – Taxation of the Company (foreign countries) (continued)

## Germany

The sub-funds listed below will seek to continuously invest a minimum percentage of their net assets in equity assets as defined in sec. 2 para 8 German Investment Tax Act 2018:

| % of Sub-fund's Net Assets | Sub-funds                                                                                                                   |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| More than 50%              | All Equity Sub-Funds other than Russia Equity<br>All Shariah Compliant Sub-Funds<br>Managed Solutions - Asia Focused Growth |
| At least 25%               | Russia Equity<br>Managed Solutions - Asia Focused Income                                                                    |

## Hong Kong

The Company may be subject to Hong Kong profits tax in relation to a particular sub-fund if it is treated as carrying on a trade or business in Hong Kong either on its own account or through the agency of the investment adviser of that sub-fund. If the Company is treated as carrying on business in Hong Kong, a liability to profits tax, the rate of which is currently 16.5%, shall only exist in respect of any profits of the relevant sub-funds which arise in or are derived from Hong Kong from that trade or business, and which are not capital in nature.

Under Hong Kong tax law and practice, funds resident outside Hong Kong ("Offshore Funds") are exempted from Hong Kong profits tax providing certain conditions are met. It is intended that affairs of the Company shall be conducted as far as possible to comply with the conditions for exemption from profits tax. However, the Company can offer no warranty that such exemption will be obtained in every instance.

## India

Indian General Anti-Avoidance Rules ("GAAR") is effective from 1 April 2017. The GAAR gives considerable discretion to the tax authorities and may be used to seek to deny treaty benefits to foreign investors. Such actions could result in a significant financial cost for investors, as capital gains even if not liable to tax under a tax treaty could become taxable in India. The GAAR is a new piece of legislation and therefore there is little guidance in terms of best practice over its application.

Post amendment effective from 1 April 2018, applicable capital gains tax rate to Foreign Portfolio Investors (FPIs) are as follows:

- Listed equity shares (sale transaction through stock exchange on which securities transaction tax has been paid):
  - Long term capital gains (asset held for more than 12 months prior to sale) - 10%
  - Short term capital gains (asset held for 12 months or less prior to sale) - 15%
- Other than equity shares:
  - Long term capital gains (asset held for more than 36 months prior to sale) - 10%
  - Short term capital gains (asset held for 36 months or less prior to sale) - 30%

The above tax rates are subject to applicable surcharge and cess.

Interest income arising from Indian securities are subject to income tax at the rate of 20% on gross interest (plus applicable surcharge and education cess). Interest income earned during the period 1 July 2017 to 30 June 2023 by FPI on specified securities (government bonds and Rupee denominated bonds of an Indian company) is liable to a concessional tax rate of 5% (plus applicable surcharge and education cess). Further, the 5% (plus applicable surcharge and education cess) concessional tax rate has also been extended to interest income earned during period 1 April 2020 to 30 June 2023 on Municipal debt securities.

With effect from 1 April 2020, dividend income earned by FPIs from an Indian domestic company is liable to tax at the rate of 20% (plus applicable surcharge and education cess)

The above tax rates are under domestic tax law and are subject to beneficial rates, if any, available under a double taxation treaty.

# Appendix I (Unaudited Additional Disclosures) – Taxation of the Company (foreign countries) (continued)

## United Kingdom

It is the intention of the Board of Directors to conduct the affairs of the Company so that it does not become resident in the United Kingdom. On the basis that the Company is not resident in the United Kingdom for tax purposes it should not be subject to United Kingdom corporation tax on its income and capital gains.

## France

Currently applies to Euroland Value, Euroland Equity Smaller Companies and Euroland Growth.

### “Plan d’Epargne en Actions”.

In order for a sub-fund to claim eligibility to the French “*Plan d’Epargne en Actions*” and as long as they are registered with the *Autorité des Marchés Financiers* in France, the following additional investment restriction applies :

The total amount invested in equity or equity equivalent securities (as defined by art. L-221-31 of the French Monetary and Financial Code, § I-1°, a), b) and c)), which have their registered office in a country member of:

- the EU ; or
- the European Economic Area (provided that the said country has concluded with France a bilateral tax cooperation agreement with a clause of administrative assistance aiming at fighting against tax fraud or evasion).

must not be less than 75% of the total assets of the relevant sub-fund at any point of time.

The definition given by art. L- 221-31 of the French Monetary and Financial Code, § I-1°, a), b) and c), excludes equities or equity equivalent securities issued by corporates which are not subject to corporate tax at the normal rate applying in their home country, and which in particular excludes shares of listed real estate corporates (“SIIC” - “sociétés d’investissements immobiliers cotées”).

The following sub-funds are eligible as from 1 April 2007:

|                                   | <b>% of holdings in shares</b> |
|-----------------------------------|--------------------------------|
| Euroland Equity Smaller Companies | 97.68                          |
| Euroland Growth                   | 96.81                          |
| Euroland Value                    | 93.44                          |

### Article 150-0D of the tax General Regulation.

In order for a sub-fund to claim under Article 150-0D 1ter of the Tax General Regulation, the total amount invested in equity or equity equivalent securities must not be less than 75% of the total assets of the relevant sub-fund at any point of time.

The following sub-funds are eligible as from 1 April 2007:

|                                   | <b>% of holdings in shares</b> |
|-----------------------------------|--------------------------------|
| Euroland Equity Smaller Companies | 98.19                          |
| Euroland Value                    | 95.64                          |
| Europe Value                      | 96.98                          |

# Appendix II (Unaudited Additional Disclosures) – UK SORP Disclosure

## Investment Risk

Information in relation to certain investment risks are disclosed for selected sub-funds as follows:

### Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as market prices, foreign exchange rates and interest rates. It comprises of three major types of risks i.e. currency risk, interest rate risk and other price risk.

As invested in equities and fixed income securities, the Fund is exposed to the risk that the equity and fixed income markets decline. This risk is monitored in absolute by the equity exposure and relative to the benchmark by the calculation of the ex-ante tracking-error.

#### (i) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in foreign exchange rates.

The below table summarises the following sub-funds' exposure to currency risks.

| Sub-fund                                                           | Currency | Net currency exposure in sub-fund<br>currency |
|--------------------------------------------------------------------|----------|-----------------------------------------------|
| China A-shares Equity                                              | CNY      | 23,000,283                                    |
| Global Emerging Markets Equity                                     | HKD      | 81,031,112                                    |
|                                                                    | INR      | 36,957,737                                    |
|                                                                    | KRW      | 34,294,078                                    |
|                                                                    | TWD      | 49,669,940                                    |
|                                                                    | ZAR      | 26,486,183                                    |
|                                                                    | Other    | 88,616,534                                    |
| Global Equity Climate Change                                       | EUR      | 107,992,124                                   |
|                                                                    | GBP      | 32,544,940                                    |
|                                                                    | JPY      | 20,918,099                                    |
|                                                                    | Other    | 22,907,730                                    |
| Global Equity Sustainable Healthcare (launched as at 28 July 2021) | EUR      | 6,419,579                                     |
|                                                                    | Other    | 8,232,621                                     |
| Global Infrastructure Equity (launched as at 28 March 2022)        | Other    | 55,895                                        |
| Global Lower Carbon Equity                                         | EUR      | 25,713,082                                    |
|                                                                    | JPY      | 14,311,566                                    |
|                                                                    | Other    | 49,774,128                                    |
| Frontier Markets                                                   | AED      | 25,529,203                                    |
|                                                                    | EGP      | 19,738,690                                    |
|                                                                    | KWD      | 26,772,943                                    |
|                                                                    | PHP      | 23,473,819                                    |
|                                                                    | QAR      | 27,658,698                                    |
|                                                                    | RON      | 17,507,952                                    |
|                                                                    | SAR      | 18,747,992                                    |
|                                                                    | VND      | 40,393,546                                    |
|                                                                    | Other    | 26,867,914                                    |
| Global Real Estate Equity                                          | EUR      | 190,436,077                                   |
|                                                                    | GBP      | 148,746,148                                   |
|                                                                    | JPY      | 167,286,724                                   |
|                                                                    | Other    | 171,143,127                                   |
| Asia ESG Bond (launched as at 18 January 2022)                     | Other    | 22,390                                        |
| Asia High Yield Bond                                               | GBP      | 167,387,988                                   |
|                                                                    | Other    | 150,059,412                                   |
| GEM Debt Total Return                                              | EUR      | 228,163,939                                   |
|                                                                    | KRW      | 16,179,866                                    |
|                                                                    | MXN      | 15,534,269                                    |
|                                                                    | MYR      | 17,727,891                                    |
|                                                                    | Other    | 133,407,384                                   |

# Appendix II (Unaudited Additional Disclosures) – UK SORP Disclosure (continued)

## Investment Risk (continued)

### Market risk (continued)

#### (i) Currency risk (continued)

| Sub-fund                                                 | Currency | Net currency exposure in sub-fund<br>currency |
|----------------------------------------------------------|----------|-----------------------------------------------|
| Global Bond Total Return                                 | GBP      | 90,359,043                                    |
|                                                          | Other    | 4,984,999                                     |
| Global Emerging Markets Bond                             | EUR      | 203,263,846                                   |
|                                                          | GBP      | 389,496,492                                   |
|                                                          | Other    | 45,006,453                                    |
| Global Emerging Markets Local Debt                       | BRL      | 219,624,849                                   |
|                                                          | CNY      | 91,471,220                                    |
|                                                          | EUR      | 194,270,384                                   |
|                                                          | IDR      | 74,920,727                                    |
|                                                          | KRW      | 78,992,366                                    |
|                                                          | MXN      | 97,380,917                                    |
|                                                          | MYR      | 101,675,655                                   |
|                                                          | PLN      | 63,983,237                                    |
|                                                          | THB      | 82,136,081                                    |
|                                                          | ZAR      | 62,497,528                                    |
| Global ESG Corporate Bond (launched as at 21 June 2021)  | Other    | 424,002,437                                   |
|                                                          | GBP      | 76,949,304                                    |
| Global Green Bond (launched as at 12 January 2022)       | Other    | 2,451,398                                     |
|                                                          | Other    | 10,593,481                                    |
| Global High Yield Bond                                   | EUR      | 166,862,781                                   |
|                                                          | GBP      | 426,546,399                                   |
|                                                          | Other    | 42,883,384                                    |
| Global High Yield ESG Bond (launched as at 21 June 2021) | Other    | 2,640,135                                     |
|                                                          | EUR      | 9,037,237                                     |
| Global High Yield Securitised Credit Bond                | Other    | 6,368,343                                     |
|                                                          | EUR      | 202,446,708                                   |
| Global Investment Grade Securitised Credit Bond          | GBP      | 434,378,588                                   |
|                                                          | Other    | 47,348,127                                    |
|                                                          | GBP      | 63,809,452                                    |
| Global Securitised Credit Bond                           | JPY      | 11,810,618                                    |
|                                                          | Other    | 2,795,889                                     |
|                                                          | EUR      | 55,424,610                                    |
| Global Short Duration High Yield Bond                    | Other    | 2,690,093                                     |
|                                                          | GBP      | 239,558,634                                   |
| Ultra Short Duration Bond (launched as at 25 May 2021)   | Other    | 46,015,905                                    |
|                                                          | Other    | 3,946,461                                     |
| US High Yield Bond                                       | EUR      | 8,390,349                                     |
|                                                          | Other    | 1,360,925                                     |
| Global Credit Floating Rate Fixed Term Bond 2022 - 1     | AUD      | 4,023,313                                     |
|                                                          | CNY      | 4,422,486                                     |
|                                                          | GBP      | 3,780,682                                     |
|                                                          | KRW      | 4,312,802                                     |
|                                                          | Other    | 41,322,899                                    |
| Global Emerging Markets Multi-Asset Income               | AUD      | (66,015,422)                                  |
|                                                          | BRL      | 88,169,552                                    |
|                                                          | GBP      | 136,328,972                                   |
|                                                          | KRW      | (87,249,661)                                  |
|                                                          | NOK      | 63,293,037                                    |
|                                                          | SGD      | (80,012,468)                                  |
|                                                          | USD      | 99,105,005                                    |
|                                                          | Other    | 152,003,402                                   |



# Appendix II (Unaudited Additional Disclosures) – UK SORP Disclosure (continued)

## Investment Risk (continued)

### Market risk (continued)

#### (ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market interest rates.

The following table details the below sub-funds' exposure to interest rate risks.

|                         | China A-shares Equity<br>USD | Global Emerging Markets<br>Equity<br>USD | Global Equity Climate<br>Change<br>USD | Global Equity Sustainable<br>Healthcare (launched as<br>at 28 July 2021)<br>USD |
|-------------------------|------------------------------|------------------------------------------|----------------------------------------|---------------------------------------------------------------------------------|
| Cash at bank            | 372,348                      | 16,157,348                               | 18,864,081                             | 1,962,919                                                                       |
| Bank overdraft          | (807)                        | -                                        | -                                      | (149,573)                                                                       |
| Bonds                   | -                            | -                                        | -                                      | -                                                                               |
| Interest Rate Swaps     | -                            | -                                        | -                                      | -                                                                               |
| Treasury bills          | -                            | -                                        | -                                      | -                                                                               |
| Asset Backed Securities | -                            | -                                        | -                                      | -                                                                               |
| <b>Total</b>            | <b>371,541</b>               | <b>16,157,348</b>                        | <b>18,864,081</b>                      | <b>1,813,346</b>                                                                |

|                         | Global Infrastructure<br>Equity (launched as at 28<br>March<br>2022)<br>USD | Global Lower Carbon<br>Equity<br>USD | Frontier Markets<br>USD | Global Real Estate Equity<br>USD |
|-------------------------|-----------------------------------------------------------------------------|--------------------------------------|-------------------------|----------------------------------|
| Cash at bank            | -                                                                           | 6,107,983                            | 3,879,870               | 31,387,505                       |
| Bank overdraft          | -                                                                           | (800)                                | -                       | -                                |
| Bonds                   | -                                                                           | -                                    | -                       | -                                |
| Interest Rate Swaps     | -                                                                           | -                                    | -                       | -                                |
| Treasury bills          | -                                                                           | -                                    | -                       | -                                |
| Asset Backed Securities | -                                                                           | -                                    | -                       | -                                |
| <b>Total</b>            | <b>-</b>                                                                    | <b>6,107,183</b>                     | <b>3,879,870</b>        | <b>31,387,505</b>                |

|                         | Asia ESG Bond (launched<br>as at 18 January 2022)<br>USD | Asia High Yield Bond<br>USD | GEM Debt Total Return<br>USD | Global Bond Total Return<br>USD |
|-------------------------|----------------------------------------------------------|-----------------------------|------------------------------|---------------------------------|
| Cash at bank            | 469,471                                                  | 51,066,843                  | 37,771,267                   | 34,003,539                      |
| Bank overdraft          | (3,995)                                                  | (48,784,269)                | (6,244,970)                  | (21,028,488)                    |
| Bonds                   | 46,800,086                                               | 2,326,988,467               | 237,103,563                  | 180,919,102                     |
| Interest Rate Swaps     | -                                                        | -                           | (655,852)                    | -                               |
| Treasury bills          | -                                                        | -                           | 9,999,409                    | -                               |
| Asset Backed Securities | -                                                        | -                           | -                            | 35,614,273                      |
| <b>Total</b>            | <b>47,265,562</b>                                        | <b>2,329,271,041</b>        | <b>277,973,417</b>           | <b>229,508,426</b>              |

|                         | Global Emerging Markets<br>Bond<br>USD | Global Emerging Markets<br>ESG Bond (launched as at<br>9 December 2021)<br>USD | Global Emerging Markets<br>Local Debt<br>USD | Global ESG Corporate<br>Bond (launched as at 21<br>June 2021)<br>USD |
|-------------------------|----------------------------------------|--------------------------------------------------------------------------------|----------------------------------------------|----------------------------------------------------------------------|
| Cash at bank            | 55,138,551                             | 2,346,596                                                                      | 203,748,673                                  | 27,779,105                                                           |
| Bank overdraft          | (2,374,312)                            | (244,227)                                                                      | (130,736,330)                                | (129,271)                                                            |
| Bonds                   | 1,472,401,403                          | 51,568,828                                                                     | 620,354,186                                  | 157,752,752                                                          |
| Interest Rate Swaps     | -                                      | -                                                                              | (2,142,712)                                  | -                                                                    |
| Treasury bills          | -                                      | 2,967,584                                                                      | 359,939,928                                  | -                                                                    |
| Asset Backed Securities | -                                      | -                                                                              | -                                            | -                                                                    |
| <b>Total</b>            | <b>1,525,165,642</b>                   | <b>56,638,781</b>                                                              | <b>1,051,163,745</b>                         | <b>185,402,586</b>                                                   |

# Appendix II (Unaudited Additional Disclosures) – UK SORP Disclosure (continued)

## Investment Risk (continued)

### Market risk (continued)

#### (ii) Interest rate risk (continued)

|                         | Global Green Bond<br>(launched as at 12<br>January 2022)<br>USD | Global High Yield Bond<br>USD | Global High Yield ESG<br>Bond (launched as at 21<br>June 2021)<br>USD | Global High Yield<br>Securitised Credit Bond<br>USD |
|-------------------------|-----------------------------------------------------------------|-------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------|
| Cash at bank            | 1,556,284                                                       | 39,663,297                    | 513,477                                                               | 817,243                                             |
| Bank overdraft          | (73,727)                                                        | (3,459,693)                   | -                                                                     | (36,870)                                            |
| Bonds                   | 28,147,652                                                      | 1,378,020,691                 | 51,411,424                                                            | 4,681,613                                           |
| Interest Rate Swaps     | -                                                               | -                             | -                                                                     | -                                                   |
| Treasury bills          | -                                                               | -                             | -                                                                     | -                                                   |
| Asset Backed Securities | -                                                               | -                             | -                                                                     | 167,112,256                                         |
| <b>Total</b>            | <b>29,630,209</b>                                               | <b>1,414,224,295</b>          | <b>51,924,901</b>                                                     | <b>172,574,242</b>                                  |

|                         | Global Investment Grade<br>Securitised Credit Bond<br>USD | Global Securitised Credit<br>Bond<br>USD | Global Short Duration<br>High Yield Bond<br>USD | Ultra Short Duration Bond<br>(launched as at 25 May<br>2021)<br>USD |
|-------------------------|-----------------------------------------------------------|------------------------------------------|-------------------------------------------------|---------------------------------------------------------------------|
| Cash at bank            | 660,656,835                                               | 1,076,020                                | 580,544                                         | 24,058,981                                                          |
| Bank overdraft          | (680,194,089)                                             | -                                        | (2,016,599)                                     | (28,526,257)                                                        |
| Bonds                   | 12,370,183                                                | 1,810,321                                | 158,257,185                                     | 669,747,099                                                         |
| Interest Rate Swaps     | -                                                         | -                                        | -                                               | -                                                                   |
| Treasury bills          | -                                                         | -                                        | -                                               | -                                                                   |
| Asset Backed Securities | 1,529,515,953                                             | 125,853,794                              | -                                               | 83,626,464                                                          |
| <b>Total</b>            | <b>1,522,348,882</b>                                      | <b>128,740,135</b>                       | <b>156,821,130</b>                              | <b>748,906,287</b>                                                  |

|                         | US High Yield Bond<br>USD | Global Credit Floating<br>Rate Fixed Term Bond<br>2022 - 1<br>USD | Global Emerging Markets<br>Multi-Asset Income<br>USD | Multi-Asset Style Factors<br>EUR |
|-------------------------|---------------------------|-------------------------------------------------------------------|------------------------------------------------------|----------------------------------|
| Cash at bank            | 1,351,480                 | 2,979,510                                                         | 4,002,532                                            | 346,797,252                      |
| Bank overdraft          | (1,626,595)               | (16,320)                                                          | (1,436,699)                                          | (74,523,902)                     |
| Bonds                   | 58,817,858                | 108,807,799                                                       | 34,241,906                                           | -                                |
| Interest Rate Swaps     | -                         | 133,773                                                           | 37,767                                               | (11,136,812)                     |
| Treasury bills          | -                         | -                                                                 | 9,598,520                                            | 23,818,511                       |
| Asset Backed Securities | -                         | -                                                                 | -                                                    | -                                |
| <b>Total</b>            | <b>58,542,743</b>         | <b>111,904,762</b>                                                | <b>46,444,026</b>                                    | <b>284,955,049</b>               |

# Appendix II (Unaudited Additional Disclosures) – UK SORP Disclosure (continued)

## Investment Risk (continued)

### Market risk (continued)

#### (iii) Credit risk

The Company is subject to credit risk as the sub-fund invests in asset backed securities and bonds.

#### Analysis of direct credit risk

|                                                                   | Currency | Investment grade | Non-investment grade | Unrated     | Total         |
|-------------------------------------------------------------------|----------|------------------|----------------------|-------------|---------------|
| Asia ESG Bond (launched as at 18 January 2022)                    | USD      | 29,144,508       | 14,865,140           | 2,790,438   | 46,800,086    |
| Asia High Yield Bond                                              | USD      | 89,910,738       | 1,977,064,600        | 260,013,129 | 2,326,988,467 |
| GEM Debt Total Return                                             | USD      | 65,832,750       | 164,995,199          | 6,275,614   | 237,103,563   |
| Global Bond Total Return                                          | USD      | 60,108,083       | 128,795,576          | 27,629,716  | 216,533,375   |
| Global Emerging Markets Bond                                      | USD      | 538,235,449      | 922,797,867          | 11,368,087  | 1,472,401,403 |
| Global Emerging Markets ESG Bond (launched as at 9 December 2021) | USD      | 22,909,973       | 27,039,459           | 1,619,396   | 51,568,828    |
| Global Emerging Markets Local Debt                                | USD      | 330,141,240      | 182,667,403          | 107,545,543 | 620,354,186   |
| Global ESG Corporate Bond (launched as at 21 June 2021)           | USD      | 136,716,618      | 19,740,969           | 1,295,165   | 157,752,752   |
| Global Green Bond (launched as at 12 January 2022)                | USD      | 22,589,523       | 5,223,433            | 334,696     | 28,147,652    |
| Global High Yield Bond                                            | USD      | 11,810,976       | 1,365,670,737        | 538,978     | 1,378,020,691 |
| Global High Yield ESG Bond (launched as at 21 June 2021)          | USD      | 315,251          | 51,096,173           | -           | 51,411,424    |
| Global High Yield Securitised Credit Bond                         | USD      | 8,826,827        | 54,427,064           | 108,539,978 | 171,793,869   |
| Global Investment Grade Securitised Credit Bond                   | USD      | 1,229,859,324    | -                    | 312,026,812 | 1,541,886,136 |
| Global Securitised Credit Bond                                    | USD      | 26,139,069       | 32,183,031           | 69,342,015  | 127,664,115   |
| Global Short Duration High Yield Bond                             | USD      | -                | 158,257,185          | -           | 158,257,185   |
| Ultra Short Duration Bond (launched as at 25 May 2021)            | USD      | 625,130,358      | 94,315,713           | 33,927,492  | 753,373,563   |
| US High Yield Bond                                                | USD      | -                | 58,817,858           | -           | 58,817,858    |
| Global Credit Floating Rate Fixed Term Bond 2022 - 1              | USD      | 57,945,754       | 50,717,870           | 144,175     | 108,807,799   |
| Global Emerging Markets Multi-Asset Income                        | USD      | 19,921,295       | 12,356,267           | 1,964,344   | 34,241,906    |
| Managed Solutions - Asia Focused Income                           | USD      | 156,004,316      | 105,149,272          | 60,346,377  | 321,499,965   |

Credit risk arising on bonds is mitigated by investing in government bonds where the credit risk is minimal, or corporate bonds which are rated at least investment grade. The sub-funds also invests in high yield and emerging market bonds which are non-investment grade. The sub-fund manages the associated credit risk by requesting the investment manager to diversify the portfolio to minimise the impact of default by any one issuer.

# Appendix II (Unaudited Additional Disclosures) – UK SORP Disclosure (continued)

## Investment Risk (continued)

### Market risk (continued)

#### (iv) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

Other price risk arises principally in relation to the sub-fund's return seeking portfolio which includes shares, depositary receipts, warrants/equity linked securities, preferred shares and collective investment scheme.

The sub-fund manages this exposure to other price risk by constructing a diverse portfolio of investments across various markets.

At the year end, the sub-fund's exposure to investments subject to other price risk was:

| Frontier Markets                                                   |             | USD |
|--------------------------------------------------------------------|-------------|-----|
| <b>Direct</b>                                                      |             |     |
| Shares                                                             | 217,459,093 |     |
| Depositary Receipts                                                | 11,612,818  |     |
| Preferred Shares                                                   | 3,290,118   |     |
| Global Emerging Markets Equity                                     |             | USD |
| <b>Direct</b>                                                      |             |     |
| Shares                                                             | 315,369,267 |     |
| Depositary Receipts                                                | 16,626,691  |     |
| Global Equity Climate Change                                       |             | USD |
| <b>Direct</b>                                                      |             |     |
| Shares                                                             | 318,354,214 |     |
| Depositary Receipts                                                | 4,248,492   |     |
| Global Equity Sustainable Healthcare (launched as at 28 July 2021) |             | USD |
| <b>Direct</b>                                                      |             |     |
| Shares                                                             | 119,441,964 |     |
| Global Infrastructure Equity (launched as at 28 March 2022)        |             | USD |
| <b>Direct</b>                                                      |             |     |
| Shares                                                             | 27,300,719  |     |
| <b>Indirect</b>                                                    |             |     |
| Collective Investment Schemes                                      | 336,130     |     |

# Appendix II (Unaudited Additional Disclosures) – UK SORP Disclosure (continued)

## Investment Risk (continued)

### Market risk (continued)

#### (iv) Other price risk (continued)

##### Global Lower Carbon Equity

USD

#### Direct

|                  |             |
|------------------|-------------|
| Shares           | 275,347,484 |
| Preferred Shares | 548,948     |

##### Global Real Estate Equity

USD

#### Direct

|        |               |
|--------|---------------|
| Shares | 1,408,979,266 |
|--------|---------------|

#### Indirect

|                               |             |
|-------------------------------|-------------|
| Collective Investment Schemes | 118,616,006 |
|-------------------------------|-------------|

##### China A-shares Equity

USD

#### Direct

|        |            |
|--------|------------|
| Shares | 23,000,283 |
|--------|------------|

##### Asia High Yield Bond

USD

#### Indirect

|                               |             |
|-------------------------------|-------------|
| Collective Investment Schemes | 138,478,013 |
|-------------------------------|-------------|

##### GEM Debt Total Return

USD

#### Indirect

|                               |            |
|-------------------------------|------------|
| Collective Investment Schemes | 11,118,491 |
|-------------------------------|------------|

##### Global Bond Total Return

USD

#### Indirect

|                               |           |
|-------------------------------|-----------|
| Collective Investment Schemes | 9,527,784 |
|-------------------------------|-----------|

##### Global Emerging Markets Bonds

USD

#### Indirect

|                               |             |
|-------------------------------|-------------|
| Collective Investment Schemes | 134,514,518 |
|-------------------------------|-------------|

# Appendix II (Unaudited Additional Disclosures) – UK SORP Disclosure (continued)

## Investment Risk (continued)

### Market risk (continued)

#### (iv) Other price risk (continued)

|                                                          |             |
|----------------------------------------------------------|-------------|
| Global Emerging Markets Local Debt                       | USD         |
| <b>Indirect</b>                                          |             |
| Collective Investment Schemes                            | 90,828,352  |
| Global ESG Corporate Bond (launched as at 21 June 2021)  | USD         |
| <b>Indirect</b>                                          |             |
| Collective Investment Schemes                            | 19,160,793  |
| Global High Yield Bond                                   | USD         |
| <b>Indirect</b>                                          |             |
| Collective Investment Schemes                            | 156,530,013 |
| Global High Yield ESG Bond (launched as at 21 June 2021) | USD         |
| <b>Indirect</b>                                          |             |
| Collective Investment Schemes                            | 2,921,807   |
| Global High Yield Securitised Credit Bond                | USD         |
| <b>Indirect</b>                                          |             |
| Collective Investment Schemes                            | 2,354,867   |
| Global Investment Grade Securitised Credit Bond          | USD         |
| <b>Indirect</b>                                          |             |
| Collective Investment Schemes                            | 16,891,008  |
| Global Securitised Credit Bond                           | USD         |
| <b>Indirect</b>                                          |             |
| Collective Investment Schemes                            | 4,916,526   |

# Appendix II (Unaudited Additional Disclosures) – UK SORP Disclosure (continued)

## Investment Risk (continued)

### Market risk (continued)

#### (iv) Other price risk (continued)

##### Global Short Duration High Yield Bond

|                               |           |
|-------------------------------|-----------|
|                               | USD       |
| <b>Indirect</b>               |           |
| Collective Investment Schemes | 3,546,723 |

##### Ultra Short Duration Bond (launched as at 25 May 2021)

|                               |            |
|-------------------------------|------------|
|                               | USD        |
| <b>Indirect</b>               |            |
| Collective Investment Schemes | 72,421,111 |

##### US High Yield Bond

|                               |           |
|-------------------------------|-----------|
|                               | USD       |
| <b>Indirect</b>               |           |
| Collective Investment Schemes | 3,711,302 |

##### Global Emerging Markets Multi-Asset Income

|                               |            |
|-------------------------------|------------|
|                               | USD        |
| <b>Direct</b>                 |            |
| Shares                        | 13,538,318 |
| Depository Receipts           | 282,180    |
| Preferred Shares              | 287,542    |
| <b>Indirect</b>               |            |
| Collective Investment Schemes | 11,671,738 |

##### Managed Solutions - Asia Focused Income

|                               |             |
|-------------------------------|-------------|
|                               | USD         |
| <b>Direct</b>                 |             |
| Shares                        | 207,739,221 |
| Depository Receipts           | 580,743     |
| Preferred Shares              | 4,467,774   |
| <b>Indirect</b>               |             |
| Collective Investment Schemes | 15,415,487  |

##### Multi-Asset Style Factors

|                               |            |
|-------------------------------|------------|
|                               | EUR        |
| <b>Indirect</b>               |            |
| Collective Investment Schemes | 42,494,602 |

# Appendix II (Unaudited Additional Disclosures) – UK SORP Disclosure (continued)

## Investment Risk (continued)

### Fair value hierarchy

The fair value of financial instruments has been determined using the following fair value hierarchy:

Category (a) The quoted price for an identical asset in an active market.

Category (b) When quoted prices are unavailable, the price of a recent transaction for an identical asset adjusted if necessary.

Category (c) Where a quoted price is not available and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is determined by using a valuation technique which uses:

c(i) observable market data; or

c(ii) non-observable data.

The sub-fund's investment assets and liabilities have been fair valued using the above hierarchy categories as follows:

| Sub-fund                                                           | Currency | Category (a)  | Category (b) | Category c(i) | Category c(ii) | Total         |
|--------------------------------------------------------------------|----------|---------------|--------------|---------------|----------------|---------------|
| Frontier Markets                                                   | USD      | 229,774,166   | 2,587,862    | -             | -              | 232,362,028   |
| Global Emerging Markets Equity                                     | USD      | 331,995,958   | -            | -             | -              | 331,995,958   |
| Global Equity Climate Change                                       | EUR      | 322,842,836   | 1,582        | -             | -              | 322,844,418   |
| Global Equity Sustainable Healthcare (launched as at 28 July 2021) | USD      | 119,441,964   | 10,960       | -             | -              | 119,452,924   |
| Global Infrastructure Equity (launched as at 28 March 2022)        | USD      | 27,300,719    | 336,130      | -             | -              | 27,636,849    |
| Global Lower Carbon Equity                                         | USD      | 276,382,582   | -            | -             | -              | 276,382,582   |
| Global Real Estate Equity                                          | USD      | 1,408,979,266 | 118,616,843  | -             | -              | 1,527,596,109 |
| China A-shares Equity                                              | USD      | 23,004,557    | -            | -             | -              | 23,004,557    |
| Asia ESG Bond (launched as at 18 January 2022)                     | USD      | 46,776,180    | 112          | -             | -              | 46,776,292    |
| Asia High Yield Bond                                               | USD      | 2,314,837,164 | 151,281,460  | -             | -              | 2,466,118,624 |
| GEM Debt Total Return                                              | USD      | 244,192,727   | 13,649,442   | -             | -              | 257,842,169   |
| Global Bond Total Return                                           | USD      | 214,510,264   | 13,901,226   | -             | -              | 228,411,490   |
| Global Emerging Markets Bond                                       | USD      | 1,466,430,547 | 140,954,976  | -             | -              | 1,607,385,523 |
| Global Emerging Markets ESG Bond (launched as at 9 December 2021)  | USD      | 53,316,727    | 1,226,282    | -             | -              | 54,543,009    |
| Global Emerging Markets Local Debt                                 | USD      | 943,036,327   | 114,038,967  | -             | -              | 1,057,075,294 |
| Global ESG Corporate Bond (launched as at 21 June 2021)            | USD      | 156,321,990   | 20,738,950   | -             | -              | 177,060,940   |
| Global Green Bond (launched as at 12 January 2022)                 | USD      | 28,147,652    | (108,696)    | -             | -              | 28,038,956    |
| Global High Yield Bond Fund                                        | USD      | 1,342,037,040 | 194,947,174  | -             | -              | 1,536,984,214 |
| Global High Yield ESG Bond (launched as at 21 June 2021)           | USD      | 50,873,910    | 3,504,401    | -             | -              | 54,378,311    |
| Global High Yield Securitised Credit Bond                          | USD      | 158,633,804   | 15,516,851   | -             | -              | 174,150,655   |
| Global Investment Grade Securitised Credit Bond                    | USD      | 1,407,853,071 | 150,208,015  | -             | -              | 1,558,061,086 |
| Global Securitised Credit Bond                                     | USD      | 123,866,116   | 8,309,243    | -             | -              | 132,175,359   |
| Global Short Duration High Yield Bond                              | USD      | 154,216,593   | 8,293,367    | -             | -              | 162,509,960   |
| Ultra Short Duration Bond (launched as at 25 May 2021)             | USD      | 739,117,347   | 89,947,408   | -             | -              | 829,064,755   |
| US High yield Bond                                                 | USD      | 57,471,857    | 5,075,257    | -             | -              | 62,547,114    |
| Global Credit Floating Rate Fixed Term Bond 2022-1                 | USD      | 108,807,799   | 307,929      | -             | -              | 109,115,728   |
| Global Emerging Markets Multi-Asset Income                         | USD      | 57,351,624    | 12,014,934   | -             | -              | 69,366,558    |
| Managed Solutions - Asia Focused Income                            | USD      | 525,750,504   | 24,202,048   | -             | -              | 549,952,552   |
| Multi-Asset Style Factors                                          | EUR      | 879,523,391   | 38,161,112   | -             | -              | 917,684,503   |



# Appendix III (Unaudited Additional Disclosures) – Dealing Days of the Fund

Dealing for Shares in the Company will take place on any Business Day (other than days during a period of suspension of dealing in Shares) and which is also for each Sub-fund, a day where stock exchanges and regulated markets in countries where the sub-fund is materially invested are open for normal trading.

The Business Days which are not Dealing Days will be listed in the annual report and semi-annual reports and available at the registered office of the Company. Any amendments to such lists are also available at the registered office of the Company.

Shareholders who deal through the Company's local distributor or representative should note that there will be no dealing for the Shares of the Company in the jurisdiction in which such distributor or representative operates on a day which is not a Business Day in such jurisdiction. Shareholders in such jurisdictions can however deal via the Transfer Agent in Luxembourg.

The Company will determine the dealing/non-dealing calendar according to the latest market information obtained by the Company from time to time. Shareholders can obtain the latest dealing/non-dealing calendar of the Company from the registered office of the Company or from the Company's local distributor or representative.

HSBC Investment Funds (Hong Kong) Limited has been appointed by the Company as its Representative and Share Distributor in Hong Kong. There shall be no dealing for the shares of the Company in Hong Kong on a day which is a public or bank holiday in Hong Kong.

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022

NOTE: THIS CALENDAR IS INDICATIVE AS DATES IN SOME COUNTRIES ARE SUBJECT TO CHANGE.

All HGIF sub-fund will have no NAV calculated on the following days:

- all Saturdays and Sundays

In addition, the following sub-funds will have no NAV calculated on the following dates:

## Asia Bond, Asia ESG Bond (launched as at 18 January 2022)

(Hong Kong, Luxembourg)

|              |                       |
|--------------|-----------------------|
| 1 February   | Hong Kong             |
| 2 February   | Hong Kong             |
| 3 February   | Hong Kong             |
| 5 April      | Hong Kong             |
| 15 April     | Hong Kong, Luxembourg |
| 18 April     | Hong Kong, Luxembourg |
| 2 May        | Hong Kong             |
| 9 May        | Hong Kong, Luxembourg |
| 26 May       | Luxembourg            |
| 3 June       | Hong Kong             |
| 6 June       | Luxembourg            |
| 23 June      | Luxembourg            |
| 1 July       | Hong Kong             |
| 15 August    | Luxembourg            |
| 12 September | Hong Kong             |
| 4 October    | Hong Kong             |
| 1 November   | Luxembourg            |
| 26 December  | Hong Kong, Luxembourg |
| 27 December  | Hong Kong             |

## Asian Currencies Bond

(Hong Kong, Indonesia, Luxembourg, Malaysia, Singapore, South Korea, Thailand)

|              |                                                        |
|--------------|--------------------------------------------------------|
| 3 January    | Thailand                                               |
| 18 January   | Malaysia                                               |
| 31 January   | South Korea                                            |
| 1 February   | Hong Kong, Indonesia, Malaysia, Singapore, South Korea |
| 2 February   | Hong Kong, Malaysia, Singapore, South Korea            |
| 3 February   | Hong Kong                                              |
| 16 February  | Thailand                                               |
| 28 February  | Indonesia                                              |
| 1 March      | South Korea                                            |
| 3 March      | Indonesia                                              |
| 9 March      | South Korea                                            |
| 5 April      | Hong Kong                                              |
| 6 April      | Thailand                                               |
| 13 April     | Thailand                                               |
| 14 April     | Thailand                                               |
| 15 April     | Hong Kong, Indonesia, Luxembourg, Singapore, Thailand  |
| 18 April     | Hong Kong, Luxembourg                                  |
| 19 April     | Malaysia                                               |
| 29 April     | Indonesia                                              |
| 2 May        | Hong Kong, Indonesia, Malaysia, Singapore, Thailand    |
| 3 May        | Indonesia, Malaysia, Singapore                         |
| 4 May        | Indonesia, Malaysia, Thailand                          |
| 5 May        | Indonesia, South Korea                                 |
| 6 May        | Indonesia                                              |
| 9 May        | Hong Kong, Luxembourg                                  |
| 16 May       | Indonesia, Malaysia, Singapore, Thailand               |
| 26 May       | Indonesia, Luxembourg                                  |
| 1 June       | Indonesia, South Korea                                 |
| 3 June       | Hong Kong, Thailand                                    |
| 6 June       | Luxembourg, Malaysia, South Korea                      |
| 23 June      | Luxembourg                                             |
| 1 July       | Hong Kong                                              |
| 11 July      | Malaysia, Singapore                                    |
| 13 July      | Thailand                                               |
| 28 July      | Thailand                                               |
| 9 August     | Singapore                                              |
| 12 August    | Thailand                                               |
| 15 August    | Luxembourg, South Korea                                |
| 17 August    | Indonesia                                              |
| 31 August    | Malaysia                                               |
| 9 September  | South Korea                                            |
| 12 September | Hong Kong, South Korea                                 |
| 16 September | Malaysia                                               |
| 3 October    | South Korea                                            |
| 4 October    | Hong Kong                                              |
| 10 October   | Malaysia, South Korea                                  |
| 13 October   | Thailand                                               |
| 24 October   | Malaysia, Singapore, Thailand                          |
| 1 November   | Luxembourg                                             |
| 5 December   | Thailand                                               |
| 12 December  | Thailand                                               |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Asian Currencies Bond (continued)

(Hong Kong, Indonesia, Luxembourg, Malaysia, Singapore, South Korea, Thailand)

|             |                                            |
|-------------|--------------------------------------------|
| 26 December | Hong Kong, Luxembourg, Malaysia, Singapore |
| 27 December | Hong Kong                                  |
| 30 December | South Korea                                |

## Asia ex Japan Equity, Asia ex Japan Equity Smaller Companies,

### Asia Pacific ex Japan Equity High Dividend

(Hong Kong, Luxembourg)

|              |                       |
|--------------|-----------------------|
| 1 February   | Hong Kong             |
| 2 February   | Hong Kong             |
| 3 February   | Hong Kong             |
| 5 April      | Hong Kong             |
| 15 April     | Hong Kong, Luxembourg |
| 18 April     | Hong Kong, Luxembourg |
| 2 May        | Hong Kong             |
| 9 May        | Hong Kong, Luxembourg |
| 26 May       | Luxembourg            |
| 3 June       | Hong Kong             |
| 6 June       | Luxembourg            |
| 23 June      | Luxembourg            |
| 1 July       | Hong Kong             |
| 15 August    | Luxembourg            |
| 12 September | Hong Kong             |
| 4 October    | Hong Kong             |
| 1 November   | Luxembourg            |
| 26 December  | Hong Kong, Luxembourg |
| 27 December  | Hong Kong             |

## Asia High Yield Bond

(Hong Kong, Luxembourg)

|              |                       |
|--------------|-----------------------|
| 1 February   | Hong Kong             |
| 2 February   | Hong Kong             |
| 3 February   | Hong Kong             |
| 5 April      | Hong Kong             |
| 15 April     | Hong Kong, Luxembourg |
| 18 April     | Hong Kong, Luxembourg |
| 2 May        | Hong Kong             |
| 9 May        | Hong Kong, Luxembourg |
| 26 May       | Luxembourg            |
| 3 June       | Hong Kong             |
| 6 June       | Luxembourg            |
| 23 June      | Luxembourg            |
| 1 July       | Hong Kong             |
| 15 August    | Luxembourg            |
| 12 September | Hong Kong             |
| 4 October    | Hong Kong             |
| 1 November   | Luxembourg            |
| 26 December  | Hong Kong, Luxembourg |
| 27 December  | Hong Kong             |

## Brazil Bond

(Brazil, Luxembourg, US\*\*)

|             |                        |
|-------------|------------------------|
| 17 January  | US                     |
| 21 February | US                     |
| 28 February | Brazil                 |
| 1 March     | Brazil                 |
| 15 April    | Brazil, Luxembourg, US |
| 18 April    | Luxembourg             |
| 22 April    | Brazil                 |
| 9 May       | Luxembourg             |
| 26 May      | Luxembourg             |
| 30 May      | US                     |
| 6 June      | Luxembourg             |
| 16 June     | Brazil                 |
| 20 June     | US                     |
| 23 June     | Luxembourg             |
| 4 July      | US                     |
| 15 August   | Luxembourg             |
| 5 September | US                     |
| 7 September | Brazil                 |
| 10 October  | US                     |
| 12 October  | Brazil                 |
| 1 November  | Luxembourg             |
| 2 November  | Brazil                 |
| 11 November | US                     |
| 15 November | Brazil                 |
| 24 November | US                     |
| 26 December | Luxembourg, US         |
| 30 December | Brazil                 |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## **Brazil Equity**

(Brazil, Luxembourg, UK)

|             |                        |
|-------------|------------------------|
| 3 January   | UK                     |
| 28 February | Brazil                 |
| 1 March     | Brazil                 |
| 15 April    | Brazil, Luxembourg, UK |
| 18 April    | Luxembourg, UK         |
| 22 April    | Brazil                 |
| 2 May       | UK                     |
| 9 May       | Luxembourg             |
| 26 May      | Luxembourg             |
| 2 June      | UK                     |
| 3 June      | UK                     |
| 6 June      | Luxembourg             |
| 16 June     | Brazil                 |
| 23 June     | Luxembourg             |
| 15 August   | Luxembourg             |
| 29 August   | UK                     |
| 7 September | Brazil                 |
| 12 October  | Brazil                 |
| 1 November  | Luxembourg             |
| 2 November  | Brazil                 |
| 15 November | Brazil                 |
| 23 December | UK                     |
| 26 December | Luxembourg, UK         |
| 27 December | UK                     |
| 30 December | Brazil, UK             |

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## **BRIC Equity**

(Brazil, Hong Kong, India, Luxembourg, UK)

|              |                                          |
|--------------|------------------------------------------|
| 3 January    | UK                                       |
| 26 January   | India                                    |
| 1 February   | Hong Kong                                |
| 2 February   | Hong Kong                                |
| 3 February   | Hong Kong                                |
| 28 February  | Brazil                                   |
| 1 March      | Brazil, India                            |
| 5 April      | Hong Kong                                |
| 14 April     | India                                    |
| 15 April     | Brazil, Hong Kong, India, Luxembourg, UK |
| 18 April     | Hong Kong, Luxembourg, UK                |
| 22 April     | Brazil                                   |
| 2 May        | Hong Kong, UK                            |
| 3 May        | India                                    |
| 9 May        | Hong Kong, Luxembourg                    |
| 26 May       | Luxembourg                               |
| 2 June       | UK                                       |
| 3 June       | Hong Kong, UK                            |
| 6 June       | Luxembourg                               |
| 16 June      | Brazil                                   |
| 23 June      | Luxembourg                               |
| 1 July       | Hong Kong                                |
| 9 August     | India                                    |
| 15 August    | India, Luxembourg                        |
| 29 August    | UK                                       |
| 31 August    | India                                    |
| 7 September  | Brazil                                   |
| 12 September | Hong Kong                                |
| 4 October    | Hong Kong                                |
| 5 October    | India                                    |
| 12 October   | Brazil                                   |
| 25 October   | India                                    |
| 26 October   | India                                    |
| 1 November   | Luxembourg                               |
| 2 November   | Brazil                                   |
| 8 November   | India                                    |
| 15 November  | Brazil                                   |
| 23 December  | UK                                       |
| 26 December  | Hong Kong, Luxembourg, UK                |
| 27 December  | Hong Kong, UK                            |
| 30 December  | Brazil, UK                               |

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# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## **BRIC Markets Equity**

(Brazil, Hong Kong, India, Luxembourg, UK)

|              |                                          |
|--------------|------------------------------------------|
| 3 January    | UK                                       |
| 26 January   | India                                    |
| 1 February   | Hong Kong                                |
| 2 February   | Hong Kong                                |
| 3 February   | Hong Kong                                |
| 28 February  | Brazil                                   |
| 1 March      | Brazil, India                            |
| 5 April      | Hong Kong                                |
| 14 April     | India                                    |
| 15 April     | Brazil, Hong Kong, India, Luxembourg, UK |
| 18 April     | Hong Kong, Luxembourg, UK                |
| 22 April     | Brazil                                   |
| 2 May        | Hong Kong, UK                            |
| 3 May        | India                                    |
| 9 May        | Hong Kong, Luxembourg                    |
| 26 May       | Luxembourg                               |
| 2 June       | UK                                       |
| 3 June       | Hong Kong, UK                            |
| 6 June       | Luxembourg                               |
| 16 June      | Brazil                                   |
| 23 June      | Luxembourg                               |
| 1 July       | Hong Kong                                |
| 9 August     | India                                    |
| 15 August    | India, Luxembourg                        |
| 29 August    | UK                                       |
| 31 August    | India                                    |
| 7 September  | Brazil                                   |
| 12 September | Hong Kong                                |
| 4 October    | Hong Kong                                |
| 5 October    | India                                    |
| 12 October   | Brazil                                   |
| 25 October   | India                                    |
| 26 October   | India                                    |
| 1 November   | Luxembourg                               |
| 2 November   | Brazil                                   |
| 8 November   | India                                    |
| 15 November  | Brazil                                   |
| 23 December  | UK                                       |
| 26 December  | Hong Kong, Luxembourg, UK                |
| 27 December  | Hong Kong, UK                            |
| 30 December  | Brazil, UK                               |

## **China A-shares Equity**

(China, Hong Kong, Luxembourg)

|              |                       |
|--------------|-----------------------|
| 3 January    | China                 |
| 31 January   | China                 |
| 1 February   | China, Hong Kong      |
| 2 February   | China, Hong Kong      |
| 3 February   | China, Hong Kong      |
| 4 February   | China                 |
| 4 April      | China                 |
| 5 April      | China, Hong Kong      |
| 15 April     | Hong Kong, Luxembourg |
| 18 April     | Hong Kong, Luxembourg |
| 2 May        | China, Hong Kong      |
| 3 May        | China                 |
| 4 May        | China                 |
| 9 May        | Hong Kong, Luxembourg |
| 26 May       | Luxembourg            |
| 3 June       | China, Hong Kong      |
| 6 June       | Luxembourg            |
| 23 June      | Luxembourg            |
| 1 July       | Hong Kong             |
| 15 August    | Luxembourg            |
| 12 September | China, Hong Kong      |
| 3 October    | China                 |
| 4 October    | China, Hong Kong      |
| 5 October    | China                 |
| 6 October    | China                 |
| 7 October    | China                 |
| 1 November   | Luxembourg            |
| 26 December  | Hong Kong, Luxembourg |
| 27 December  | Hong Kong             |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Chinese Equity

(Hong Kong, Luxembourg)

|              |                       |
|--------------|-----------------------|
| 1 February   | Hong Kong             |
| 2 February   | Hong Kong             |
| 3 February   | Hong Kong             |
| 5 April      | Hong Kong             |
| 15 April     | Hong Kong, Luxembourg |
| 18 April     | Hong Kong, Luxembourg |
| 2 May        | Hong Kong             |
| 9 May        | Hong Kong, Luxembourg |
| 26 May       | Luxembourg            |
| 3 June       | Hong Kong             |
| 6 June       | Luxembourg            |
| 23 June      | Luxembourg            |
| 1 July       | Hong Kong             |
| 15 August    | Luxembourg            |
| 12 September | Hong Kong             |
| 4 October    | Hong Kong             |
| 1 November   | Luxembourg            |
| 26 December  | Hong Kong, Luxembourg |
| 27 December  | Hong Kong             |

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## Economic Scale US Equity

(Luxembourg, UK, US)

|             |                    |
|-------------|--------------------|
| 3 January   | UK                 |
| 17 January  | US                 |
| 21 February | US                 |
| 15 April    | Luxembourg, UK, US |
| 18 April    | Luxembourg, UK     |
| 2 May       | UK                 |
| 9 May       | Luxembourg         |
| 26 May      | Luxembourg         |
| 30 May      | US                 |
| 2 June      | UK                 |
| 3 June      | UK                 |
| 6 June      | Luxembourg         |
| 20 June     | US                 |
| 23 June     | Luxembourg         |
| 4 July      | US                 |
| 15 August   | Luxembourg         |
| 29 August   | UK                 |
| 5 September | US                 |
| 1 November  | Luxembourg         |
| 24 November | US                 |
| 23 December | UK                 |
| 26 December | Luxembourg, UK, US |
| 27 December | UK                 |
| 30 December | UK                 |

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# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Euro Bond, Euro Convertible Bond, Euro Credit Bond,

### Euro Bond Total Return<sup>1</sup>, Euro High Yield Bond

(Luxembourg, UK)

|             |                |
|-------------|----------------|
| 3 January   | UK             |
| 15 April    | Luxembourg, UK |
| 18 April    | Luxembourg, UK |
| 2 May       | UK             |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 2 June      | UK             |
| 3 June      | UK             |
| 6 June      | Luxembourg     |
| 23 June     | Luxembourg     |
| 15 August   | Luxembourg     |
| 29 August   | UK             |
| 1 November  | Luxembourg     |
| 23 December | UK             |
| 26 December | Luxembourg, UK |
| 27 December | UK             |
| 30 December | UK             |

<sup>1</sup> Until 2 January 2022, the sub-fund was named Euro Credit Bond Total Return.

## Euroland Value<sup>2</sup>, Euroland Equity Smaller Companies,

### Euroland Growth, Europe Value<sup>3</sup>

(France, Luxembourg)

|             |                    |
|-------------|--------------------|
| 15 April    | France, Luxembourg |
| 18 April    | France, Luxembourg |
| 9 May       | Luxembourg         |
| 26 May      | Luxembourg         |
| 6 June      | Luxembourg         |
| 23 June     | Luxembourg         |
| 15 August   | Luxembourg         |
| 1 November  | Luxembourg         |
| 26 December | France, Luxembourg |

<sup>2</sup> Until 19 April 2021, the sub-fund was named Euroland Equity.

<sup>3</sup> Until 19 April 2021, the sub-fund was named European Equity.

## Frontier Markets (Note: Fund does not deal on a Friday)

(Luxembourg, Kuwait, UK, Other\*)

|             |                       |
|-------------|-----------------------|
| 3 January   | UK                    |
| 28 February | Kuwait                |
| 15 April    | Luxembourg, UK, Other |
| 18 April    | Luxembourg, UK        |
| 2 May       | Kuwait, UK, Other     |
| 3 May       | Kuwait, Other         |
| 9 May       | Luxembourg            |
| 26 May      | Luxembourg            |
| 2 June      | UK                    |
| 3 June      | UK                    |
| 6 June      | Luxembourg            |
| 23 June     | Luxembourg            |
| 7 July      | Kuwait                |
| 8 July      | Kuwait, Other         |
| 11 July     | Kuwait                |
| 15 August   | Luxembourg            |
| 29 August   | UK                    |
| 1 November  | Luxembourg            |
| 23 December | UK                    |
| 26 December | Luxembourg, UK        |
| 27 December | UK                    |
| 30 December | UK                    |

## GEM Debt Total Return

(Luxembourg, US\*\*)

|             |                |
|-------------|----------------|
| 17 January  | US             |
| 12 February | US             |
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 10 October  | US             |
| 1 November  | Luxembourg     |
| 11 November | US             |
| 24 November | US             |
| 26 December | Luxembourg, US |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Global Investment Grade Securitised Credit Bond

(Australia, France, Germany, Italy, Luxembourg, UK, US\*\*)

|             |                                                       |
|-------------|-------------------------------------------------------|
| 3 January   | Australia, UK                                         |
| 17 January  | US                                                    |
| 26 January  | Australia                                             |
| 21 February | US                                                    |
| 15 April    | Australia, France, Germany, Italy, Luxembourg, UK, US |
| 18 April    | Australia, France, Germany, Italy, Luxembourg, UK     |
| 25 April    | Australia                                             |
| 2 May       | UK                                                    |
| 9 May       | Luxembourg                                            |
| 26 May      | Luxembourg                                            |
| 30 May      | US                                                    |
| 2 June      | UK                                                    |
| 3 June      | UK                                                    |
| 6 June      | Germany, Luxembourg                                   |
| 13 June     | Australia                                             |
| 20 June     | US                                                    |
| 23 June     | Luxembourg                                            |
| 4 July      | US                                                    |
| 15 August   | Italy, Luxembourg                                     |
| 29 August   | UK                                                    |
| 5 September | US                                                    |
| 3 October   | Germany                                               |
| 10 October  | US                                                    |
| 1 November  | Luxembourg                                            |
| 11 November | US                                                    |
| 24 November | US                                                    |
| 23 December | UK                                                    |
| 26 December | Australia, France, Germany, Italy, Luxembourg, UK, US |
| 27 December | Australia, UK                                         |
| 30 December | UK                                                    |

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## Global Securitised Credit Bond\*\*\*

(Germany, Luxembourg, UK, US\*\*)

|             |                             |
|-------------|-----------------------------|
| 3 January   | UK                          |
| 17 January  | US                          |
| 21 February | US                          |
| 15 April    | Luxembourg                  |
| 18 April    | Germany, Luxembourg, UK     |
| 2 May       | UK                          |
| 9 May       | Luxembourg                  |
| 26 May      | Luxembourg                  |
| 30 May      | US                          |
| 6 June      | Germany, Luxembourg         |
| 20 June     | US                          |
| 23 June     | Luxembourg                  |
| 4 July      | US                          |
| 15 August   | Luxembourg                  |
| 29 August   | UK                          |
| 5 September | US                          |
| 3 October   | Germany                     |
| 10 October  | US                          |
| 1 November  | Luxembourg                  |
| 26 December | Germany, Luxembourg, UK, US |

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## Global High Yield Securitised Credit Bond\*\*\*

(Australia, France, Germany, Italy, Luxembourg, UK, US\*\*)

|             |                                                       |
|-------------|-------------------------------------------------------|
| 3 January   | Australia, UK                                         |
| 17 January  | US                                                    |
| 21 February | US                                                    |
| 15 April    | Luxembourg                                            |
| 18 April    | Australia, France, Germany, Italy, Luxembourg, UK     |
| 25 April    | Australia                                             |
| 2 May       | UK                                                    |
| 9 May       | Luxembourg                                            |
| 26 May      | Luxembourg                                            |
| 30 May      | US                                                    |
| 6 June      | Germany, Luxembourg                                   |
| 13 June     | Australia                                             |
| 20 June     | US                                                    |
| 23 June     | Luxembourg                                            |
| 4 July      | US                                                    |
| 15 August   | Italy, Luxembourg                                     |
| 29 August   | UK                                                    |
| 5 September | US                                                    |
| 3 October   | Germany                                               |
| 10 October  | US                                                    |
| 1 November  | Luxembourg                                            |
| 26 December | Australia, France, Germany, Italy, Luxembourg, UK, US |

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# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Global Bond

(Japan, Luxembourg, UK, US\*\*)

|              |                    |
|--------------|--------------------|
| 3 January    | Japan, UK          |
| 10 January   | Japan              |
| 17 January   | US                 |
| 11 February  | Japan              |
| 21 February  | US                 |
| 23 February  | Japan              |
| 21 March     | Japan              |
| 15 April     | Luxembourg, UK, US |
| 18 April     | Luxembourg, UK     |
| 29 April     | Japan              |
| 2 May        | UK                 |
| 3 May        | Japan              |
| 4 May        | Japan              |
| 5 May        | Japan              |
| 9 May        | Luxembourg         |
| 26 May       | Luxembourg         |
| 30 May       | US                 |
| 2 June       | UK                 |
| 3 June       | UK                 |
| 6 June       | Luxembourg         |
| 20 June      | US                 |
| 23 June      | Luxembourg         |
| 4 July       | US                 |
| 18 July      | Japan              |
| 11 August    | Japan              |
| 15 August    | Luxembourg         |
| 29 August    | UK                 |
| 5 September  | US                 |
| 19 September | Japan              |
| 23 September | Japan              |
| 10 October   | Japan, US          |
| 1 November   | Luxembourg         |
| 3 November   | Japan              |
| 11 November  | US                 |
| 23 November  | Japan              |
| 24 November  | US                 |
| 23 December  | UK                 |
| 26 December  | Luxembourg, UK, US |
| 27 December  | UK                 |
| 30 December  | UK                 |

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## Global Bond Total Return

(Luxembourg, UK, US\*\*)

|             |                    |
|-------------|--------------------|
| 3 January   | UK                 |
| 17 January  | US                 |
| 21 February | US                 |
| 15 April    | Luxembourg, UK, US |
| 18 April    | Luxembourg, UK     |
| 2 May       | UK                 |
| 9 May       | Luxembourg         |
| 26 May      | Luxembourg         |
| 30 May      | US                 |
| 2 June      | UK                 |
| 3 June      | UK                 |
| 6 June      | Luxembourg         |
| 20 June     | US                 |
| 23 June     | Luxembourg         |
| 4 July      | US                 |
| 15 August   | Luxembourg         |
| 29 August   | UK                 |
| 5 September | US                 |
| 10 October  | US                 |
| 1 November  | Luxembourg         |
| 11 November | US                 |
| 24 November | US                 |
| 23 December | UK                 |
| 26 December | Luxembourg, UK, US |
| 27 December | UK                 |
| 30 December | UK                 |

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# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## **Global Corporate Bond**

(France, Luxembourg, US\*\*)

|             |                        |
|-------------|------------------------|
| 17 January  | US                     |
| 21 February | US                     |
| 15 April    | France, Luxembourg, US |
| 18 April    | France, Luxembourg     |
| 9 May       | Luxembourg             |
| 26 May      | Luxembourg             |
| 30 May      | US                     |
| 6 June      | Luxembourg             |
| 20 June     | US                     |
| 23 June     | Luxembourg             |
| 4 July      | US                     |
| 15 August   | Luxembourg             |
| 5 September | US                     |
| 10 October  | US                     |
| 1 November  | Luxembourg             |
| 11 November | US                     |
| 24 November | US                     |
| 26 December | France, Luxembourg, US |

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## **Global Credit Floating Rate Fixed Term Bond 2022 - 1**

(Luxembourg, US\*\*)

|             |                |
|-------------|----------------|
| 17 January  | US             |
| 21 February | US             |
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 10 October  | US             |
| 1 November  | Luxembourg     |
| 11 November | US             |
| 24 November | US             |
| 26 December | Luxembourg, US |

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## **Global Credit Floating Rate Fixed Term Bond 2023 - 1**

(Luxembourg, US\*\*)

|             |                |
|-------------|----------------|
| 17 January  | US             |
| 21 February | US             |
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 10 October  | US             |
| 1 November  | Luxembourg     |
| 11 November | US             |
| 24 November | US             |
| 26 December | Luxembourg, US |

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# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Global Credit Floating Rate Fixed Term Bond 2023 - 2

(Luxembourg, US\*\*)

|             |                |
|-------------|----------------|
| 17 January  | US             |
| 21 February | US             |
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 10 October  | US             |
| 1 November  | Luxembourg     |
| 11 November | US             |
| 24 November | US             |
| 26 December | Luxembourg, US |

## Global Emerging Markets Bond, Global Emerging Markets ESG Bond (launched as at 9 December 2021), Global Emerging Markets Local Debt

(Luxembourg, US\*\*)

|             |                |
|-------------|----------------|
| 17 January  | US             |
| 21 February | US             |
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 10 October  | US             |
| 1 November  | Luxembourg     |
| 11 November | US             |
| 24 November | US             |
| 26 December | Luxembourg, US |

## Global Emerging Markets Equity

(Hong Kong, Luxembourg, UK, Other\*)

|              |                                  |
|--------------|----------------------------------|
| 3 January    | UK                               |
| 31 January   | Other                            |
| 1 February   | Hong Kong, Other                 |
| 2 February   | Hong Kong, Other                 |
| 3 February   | Hong Kong                        |
| 1 March      | Other                            |
| 5 April      | Hong Kong                        |
| 15 April     | Hong Kong, Luxembourg, UK, Other |
| 18 April     | Hong Kong, Luxembourg, UK        |
| 2 May        | Hong Kong, UK, Other             |
| 9 May        | Hong Kong, Luxembourg            |
| 26 May       | Luxembourg                       |
| 2 June       | UK                               |
| 3 June       | Hong Kong, UK                    |
| 6 June       | Luxembourg                       |
| 23 June      | Luxembourg                       |
| 1 July       | Hong Kong                        |
| 15 August    | Luxembourg, Other                |
| 29 August    | UK                               |
| 9 September  | Other                            |
| 12 September | Hong Kong                        |
| 4 October    | Hong Kong                        |
| 10 October   | Other                            |
| 1 November   | Luxembourg                       |
| 23 December  | UK                               |
| 26 December  | Hong Kong, Luxembourg, UK        |
| 27 December  | Hong Kong, UK                    |
| 30 December  | UK, Other                        |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Global Emerging Markets ESG Local Debt<sup>4</sup>

(Luxembourg, US\*\*)

|             |                |
|-------------|----------------|
| 17 January  | US             |
| 21 February | US             |
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 10 October  | US             |
| 1 November  | Luxembourg     |
| 11 November | US             |
| 24 November | US             |
| 26 December | Luxembourg, US |

<sup>4</sup> Until 30 December 2021, the sub-fund was named Global Emerging Markets Local Currency Rates.

## Global Emerging Markets Multi-Asset Income

(Hong Kong, Luxembourg, UK, US\*\*)

|              |                               |
|--------------|-------------------------------|
| 3 January    | UK                            |
| 17 January   | US                            |
| 1 February   | Hong Kong                     |
| 2 February   | Hong Kong                     |
| 3 February   | Hong Kong                     |
| 21 February  | US                            |
| 5 April      | Hong Kong                     |
| 15 April     | Hong Kong, Luxembourg, UK, US |
| 18 April     | Hong Kong, Luxembourg, UK     |
| 2 May        | Hong Kong, UK                 |
| 9 May        | Hong Kong, Luxembourg         |
| 23 May       | Luxembourg                    |
| 30 May       | US                            |
| 2 June       | UK                            |
| 3 June       | Hong Kong, UK                 |
| 6 June       | Luxembourg                    |
| 20 June      | US                            |
| 23 June      | Luxembourg                    |
| 1 July       | Hong Kong                     |
| 4 July       | US                            |
| 15 August    | Luxembourg                    |
| 29 August    | UK                            |
| 5 September  | US                            |
| 12 September | Hong Kong                     |
| 4 October    | Hong Kong                     |
| 10 October   | US                            |
| 1 November   | Luxembourg                    |
| 11 November  | US                            |
| 24 November  | US                            |
| 23 December  | UK                            |
| 26 December  | Hong Kong, Luxembourg, UK, US |
| 27 December  | Hong Kong, UK                 |
| 30 December  | UK                            |

## Global ESG Corporate Bond (launched as at 21 June 2021)

(Luxembourg, US\*\*)

|             |                |
|-------------|----------------|
| 17 January  | US             |
| 21 February | US             |
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 10 October  | US             |
| 1 November  | Luxembourg     |
| 11 November | US             |
| 24 November | US             |
| 26 December | Luxembourg, US |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Global Equity Climate Change

(Luxembourg, UK, US, Other<sup>5</sup>)

|             |                           |
|-------------|---------------------------|
| 3 January   | UK                        |
| 17 January  | US                        |
| 21 February | US                        |
| 15 April    | Luxembourg, UK, US, Other |
| 18 April    | Luxembourg, UK, Other     |
| 2 May       | UK                        |
| 9 May       | Luxembourg                |
| 26 May      | Luxembourg                |
| 30 May      | US                        |
| 2 June      | UK                        |
| 3 June      | UK                        |
| 6 June      | Luxembourg                |
| 20 June     | US                        |
| 23 June     | Luxembourg                |
| 4 July      | US                        |
| 15 August   | Luxembourg                |
| 29 August   | UK                        |
| 5 September | US                        |
| 1 November  | Luxembourg                |
| 24 November | US                        |
| 23 December | UK                        |
| 26 December | Luxembourg, UK, US, Other |
| 27 December | UK                        |
| 30 December | UK                        |

## Global Equity Circular Economy (Launching 15 June 2022)

(France, US)

|             |                        |
|-------------|------------------------|
| 20 June     | US                     |
| 23 June     | Luxembourg             |
| 4 July      | US                     |
| 15 August   | Luxembourg             |
| 5 September | US                     |
| 1 November  | Luxembourg             |
| 24 November | US                     |
| 26 December | France, Luxembourg, US |

## Global Sustainable Long Term Dividend<sup>5</sup>

(Luxembourg, UK, US, Other<sup>5</sup>)

|             |                           |
|-------------|---------------------------|
| 3 January   | UK                        |
| 17 January  | US                        |
| 21 February | US                        |
| 15 April    | Luxembourg, UK, US, Other |
| 18 April    | Luxembourg, UK, Other     |
| 2 May       | UK                        |
| 9 May       | Luxembourg                |
| 26 May      | Luxembourg                |
| 30 May      | US                        |
| 2 June      | UK                        |
| 3 June      | UK                        |
| 6 June      | Luxembourg                |
| 20 June     | US                        |
| 23 June     | Luxembourg                |
| 4 July      | US                        |
| 15 August   | Luxembourg                |
| 29 August   | UK                        |
| 5 September | US                        |
| 1 November  | Luxembourg                |
| 24 November | US                        |
| 23 December | UK                        |
| 26 December | Luxembourg, UK, US, Other |
| 27 December | UK                        |
| 30 December | UK                        |

<sup>5</sup> Until 2 January 2022, the sub-fund was named Global Equity Dividend.

## Global Equity Sustainable Healthcare (launched as at 28 July 2021)

(Luxembourg, US)

|             |                |
|-------------|----------------|
| 17 January  | US             |
| 21 February | US             |
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 1 November  | Luxembourg     |
| 24 November | US             |
| 26 December | Luxembourg, US |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Global Equity Volatility Focused

(Luxembourg, UK, US, Other\*)

|             |                           |
|-------------|---------------------------|
| 3 January   | UK                        |
| 17 January  | US                        |
| 21 February | US                        |
| 15 April    | Luxembourg, UK, US, Other |
| 18 April    | Luxembourg, UK, Other     |
| 2 May       | UK                        |
| 9 May       | Luxembourg                |
| 26 May      | Luxembourg                |
| 30 May      | US                        |
| 2 June      | UK                        |
| 3 June      | UK                        |
| 6 June      | Luxembourg                |
| 20 June     | US                        |
| 23 June     | Luxembourg                |
| 4 July      | US                        |
| 15 August   | Luxembourg                |
| 29 August   | UK                        |
| 5 September | US                        |
| 1 November  | Luxembourg                |
| 24 November | US                        |
| 23 December | UK                        |
| 26 December | Luxembourg, UK, US, Other |
| 27 December | UK                        |
| 30 December | UK                        |

## Global Government Bond

(Japan, Luxembourg, UK, US\*\*)

|              |                    |
|--------------|--------------------|
| 3 January    | Japan, UK          |
| 10 January   | Japan              |
| 17 January   | US                 |
| 11 February  | Japan              |
| 21 February  | US                 |
| 23 February  | Japan              |
| 21 March     | Japan              |
| 15 April     | Luxembourg, UK, US |
| 18 April     | Luxembourg, UK     |
| 29 April     | Japan              |
| 2 May        | UK                 |
| 3 May        | Japan              |
| 4 May        | Japan              |
| 5 May        | Japan              |
| 9 May        | Luxembourg         |
| 26 May       | Luxembourg         |
| 30 May       | US                 |
| 2 June       | UK                 |
| 3 June       | UK                 |
| 6 June       | Luxembourg         |
| 20 June      | US                 |
| 23 June      | Luxembourg         |
| 4 July       | US                 |
| 18 July      | Japan              |
| 11 August    | Japan              |
| 15 August    | Luxembourg         |
| 29 August    | UK                 |
| 5 September  | US                 |
| 19 September | Japan              |
| 23 September | Japan              |
| 10 October   | Japan, US          |
| 1 November   | Luxembourg         |
| 3 November   | Japan              |
| 11 November  | US                 |
| 23 November  | Japan              |
| 24 November  | US                 |
| 23 December  | UK                 |
| 26 December  | Luxembourg, UK, US |
| 27 December  | UK                 |
| 30 December  | UK                 |

## Global Green Bond (launched as at 12 January 2022)

(France, Luxembourg, US\*\*)

|             |                        |
|-------------|------------------------|
| 17 January  | US                     |
| 21 February | US                     |
| 15 April    | France, Luxembourg, US |
| 18 April    | France, Luxembourg     |
| 9 May       | Luxembourg             |
| 26 May      | Luxembourg             |
| 30 May      | US                     |
| 6 June      | Luxembourg             |
| 20 June     | US                     |
| 23 June     | Luxembourg             |
| 4 July      | US                     |
| 15 August   | Luxembourg             |
| 5 September | US                     |
| 10 October  | US                     |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Global Green Bond (launched as at 12 January 2022) (continued)

(France, Luxembourg, US\*\*)

|             |                        |
|-------------|------------------------|
| 1 November  | Luxembourg             |
| 11 November | US                     |
| 24 November | US                     |
| 26 December | France, Luxembourg, US |

## Global High Income Bond, Global High Yield Bond

(France, Luxembourg, US\*\*)

|             |                        |
|-------------|------------------------|
| 17 January  | US                     |
| 21 February | US                     |
| 15 April    | France, Luxembourg, US |
| 18 April    | France, Luxembourg     |
| 9 May       | Luxembourg             |
| 26 May      | Luxembourg             |
| 30 May      | US                     |
| 6 June      | Luxembourg             |
| 20 June     | US                     |
| 23 June     | Luxembourg             |
| 4 July      | US                     |
| 15 August   | Luxembourg             |
| 5 September | US                     |
| 10 October  | US                     |
| 1 November  | Luxembourg             |
| 11 November | US                     |
| 24 November | US                     |
| 26 December | France, Luxembourg, US |

## Global High Yield ESG Bond (launched as at 21 June 2021)

(Luxembourg, US\*\*)

|             |                |
|-------------|----------------|
| 17 January  | US             |
| 21 February | US             |
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 10 October  | US             |
| 1 November  | Luxembourg     |
| 11 November | US             |
| 24 November | US             |
| 26 December | Luxembourg, US |

## Global Inflation Linked Bond

(Luxembourg, UK, US\*\*)

|             |                    |
|-------------|--------------------|
| 3 January   | UK                 |
| 17 January  | US                 |
| 21 February | US                 |
| 15 April    | Luxembourg, UK, US |
| 18 April    | Luxembourg, UK     |
| 2 May       | UK                 |
| 9 May       | Luxembourg         |
| 26 May      | Luxembourg         |
| 30 May      | US                 |
| 2 June      | UK                 |
| 3 June      | UK                 |
| 6 June      | Luxembourg         |
| 20 June     | US                 |
| 23 June     | Luxembourg         |
| 4 July      | US                 |
| 15 August   | Luxembourg         |
| 29 August   | UK                 |
| 5 September | US                 |
| 10 October  | US                 |
| 1 November  | Luxembourg         |
| 11 November | US                 |
| 24 November | US                 |
| 23 December | UK                 |
| 26 December | Luxembourg, UK, US |
| 27 December | UK                 |
| 30 December | UK                 |

## Global Infrastructure Equity (launched as at 28 March 2022)

(Canada, Luxembourg, US\*\*)

|          |                        |
|----------|------------------------|
| 15 April | Canada, Luxembourg, US |
| 18 April | Luxembourg             |
| 9 May    | Luxembourg             |
| 23 May   | Canada                 |
| 26 May   | Luxembourg             |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Global Infrastructure Equity (launched as at 28 March 2022) (continued)

(Canada, Luxembourg, US\*\*)

|             |                        |
|-------------|------------------------|
| 30 May      | US                     |
| 6 June      | Luxembourg             |
| 20 June     | US                     |
| 23 June     | Luxembourg             |
| 1 July      | Canada                 |
| 4 July      | US                     |
| 1 August    | Canada                 |
| 15 August   | Luxembourg             |
| 5 September | Canada, US             |
| 10 October  | Canada                 |
| 1 November  | Luxembourg             |
| 24 November | US                     |
| 26 December | Canada, Luxembourg, US |
| 27 December | Canada                 |

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## Global Lower Carbon Bond

(France, Luxembourg, US\*\*)

|             |                        |
|-------------|------------------------|
| 17 January  | US                     |
| 21 February | US                     |
| 15 April    | France, Luxembourg, US |
| 18 April    | France, Luxembourg     |
| 9 May       | Luxembourg             |
| 26 May      | Luxembourg             |
| 30 May      | US                     |
| 6 June      | Luxembourg             |
| 20 June     | US                     |
| 23 June     | Luxembourg             |
| 4 July      | US                     |
| 15 August   | Luxembourg             |
| 5 September | US                     |
| 10 October  | US                     |
| 1 November  | Luxembourg             |
| 11 November | US                     |
| 24 November | US                     |
| 26 December | France, Luxembourg, US |

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## Global Lower Carbon Equity

(Luxembourg, UK, US)

|             |                    |
|-------------|--------------------|
| 3 January   | UK                 |
| 17 January  | US                 |
| 21 February | US                 |
| 15 April    | Luxembourg, UK, US |
| 18 April    | Luxembourg, UK     |
| 2 May       | UK                 |
| 9 May       | Luxembourg         |
| 26 May      | Luxembourg         |
| 30 May      | US                 |
| 2 June      | UK                 |
| 3 June      | UK                 |
| 6 June      | Luxembourg         |
| 20 June     | US                 |
| 23 June     | Luxembourg         |
| 4 July      | US                 |
| 15 August   | Luxembourg         |
| 29 August   | UK                 |
| 5 September | US                 |
| 1 November  | Luxembourg         |
| 24 November | US                 |
| 23 December | UK                 |
| 26 December | Luxembourg, UK, US |
| 27 December | UK                 |
| 30 December | UK                 |

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## Global Real Estate Equity

(Luxembourg, UK, US)

|             |                    |
|-------------|--------------------|
| 3 January   | UK                 |
| 17 January  | US                 |
| 21 February | US                 |
| 15 April    | Luxembourg, UK, US |
| 18 April    | Luxembourg, UK     |
| 2 May       | UK                 |
| 9 May       | Luxembourg         |
| 26 May      | Luxembourg         |
| 30 May      | US                 |
| 2 June      | UK                 |
| 3 June      | UK                 |
| 6 June      | Luxembourg         |
| 20 June     | US                 |
| 23 June     | Luxembourg         |
| 4 July      | US                 |
| 15 August   | Luxembourg         |
| 29 August   | UK                 |
| 5 September | US                 |
| 1 November  | Luxembourg         |



# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Global Real Estate Equity (continued)

(Luxembourg, UK, US)

|             |                    |
|-------------|--------------------|
| 24 November | US                 |
| 23 December | UK                 |
| 26 December | Luxembourg, UK, US |
| 27 December | UK                 |
| 30 December | UK                 |

## Global Short Duration Bond

(Luxembourg, UK, US\*\*)

|             |                    |
|-------------|--------------------|
| 3 January   | UK                 |
| 17 January  | US                 |
| 21 February | US                 |
| 15 April    | Luxembourg, UK, US |
| 18 April    | Luxembourg, UK     |
| 2 May       | UK                 |
| 9 May       | Luxembourg         |
| 26 May      | Luxembourg         |
| 30 May      | US                 |
| 2 June      | UK                 |
| 3 June      | UK                 |
| 6 June      | Luxembourg         |
| 20 June     | US                 |
| 23 June     | Luxembourg         |
| 4 July      | US                 |
| 15 August   | Luxembourg         |
| 29 August   | UK                 |
| 5 September | US                 |
| 10 October  | US                 |
| 1 November  | Luxembourg         |
| 11 November | US                 |
| 24 November | US                 |
| 23 December | UK                 |
| 26 December | Luxembourg, UK, US |
| 27 December | UK                 |
| 30 December | UK                 |

## Global Short Duration High Yield Bond

(France, Luxembourg, US\*\*)

|             |                        |
|-------------|------------------------|
| 17 January  | US                     |
| 21 February | US                     |
| 15 April    | France, Luxembourg, US |
| 18 April    | France, Luxembourg     |
| 9 May       | Luxembourg             |
| 26 May      | Luxembourg             |
| 30 May      | US                     |
| 6 June      | Luxembourg             |
| 20 June     | US                     |
| 23 June     | Luxembourg             |
| 4 July      | US                     |
| 15 August   | Luxembourg             |
| 5 September | US                     |
| 10 October  | US                     |
| 1 November  | Luxembourg             |
| 11 November | US                     |
| 24 November | US                     |
| 26 December | France, Luxembourg, US |

## Global Sustainable Equity Income (Launching Q2 2022)

(Luxembourg, US)

|             |                |
|-------------|----------------|
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 1 November  | Luxembourg     |
| 24 November | US             |
| 26 December | US             |

## Hong Kong Equity

(Hong Kong, Luxembourg)

|            |                       |
|------------|-----------------------|
| 1 February | Hong Kong             |
| 2 February | Hong Kong             |
| 3 February | Hong Kong             |
| 5 April    | Hong Kong             |
| 15 April   | Hong Kong, Luxembourg |
| 18 April   | Hong Kong, Luxembourg |
| 2 May      | Hong Kong             |
| 9 May      | Hong Kong, Luxembourg |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Hong Kong Equity (continued)

(Hong Kong, Luxembourg)

|              |                       |
|--------------|-----------------------|
| 26 May       | Luxembourg            |
| 3 June       | Hong Kong             |
| 6 June       | Luxembourg            |
| 23 June      | Luxembourg            |
| 1 July       | Hong Kong             |
| 15 August    | Luxembourg            |
| 12 September | Hong Kong             |
| 4 October    | Hong Kong             |
| 1 November   | Luxembourg            |
| 26 December  | Hong Kong, Luxembourg |
| 27 December  | Hong Kong             |

## India Fixed Income

(Hong Kong, India, Luxembourg)

|              |                              |
|--------------|------------------------------|
| 26 January   | India                        |
| 1 February   | Hong Kong                    |
| 2 February   | Hong Kong                    |
| 3 February   | Hong Kong                    |
| 1 March      | India                        |
| 1 April      | India                        |
| 5 April      | Hong Kong                    |
| 14 April     | India                        |
| 15 April     | Hong Kong, India, Luxembourg |
| 18 April     | Hong Kong, Luxembourg        |
| 2 May        | Hong Kong                    |
| 3 May        | India                        |
| 9 May        | Hong Kong, Luxembourg        |
| 16 May       | India                        |
| 26 May       | Luxembourg                   |
| 3 June       | Hong Kong                    |
| 6 June       | Luxembourg                   |
| 23 June      | Luxembourg                   |
| 1 July       | Hong Kong                    |
| 9 August     | India                        |
| 15 August    | India, Luxembourg            |
| 16 August    | India                        |
| 31 August    | India                        |
| 12 September | Hong Kong                    |
| 4 October    | Hong Kong                    |
| 5 October    | India                        |
| 24 October   | India                        |
| 26 October   | India                        |
| 1 November   | Luxembourg                   |
| 8 November   | India                        |
| 26 December  | Hong Kong, Luxembourg        |
| 27 December  | Hong Kong                    |

## Indian Equity

(India, Luxembourg)

|             |                   |
|-------------|-------------------|
| 26 January  | India             |
| 1 March     | India             |
| 14 April    | India             |
| 15 April    | India, Luxembourg |
| 18 April    | Luxembourg        |
| 3 May       | India             |
| 9 May       | Luxembourg        |
| 26 May      | Luxembourg        |
| 6 June      | Luxembourg        |
| 23 June     | Luxembourg        |
| 9 August    | India             |
| 15 August   | India, Luxembourg |
| 31 August   | India             |
| 5 October   | India             |
| 25 October  | India             |
| 26 October  | India             |
| 1 November  | Luxembourg        |
| 8 November  | India             |
| 26 December | Luxembourg        |

## Managed Solutions - Asia Focused Conservative, Managed Solutions -

Asia Focused Growth, Managed Solutions - Asia Focused Income

(Hong Kong, Luxembourg)

|            |                       |
|------------|-----------------------|
| 1 February | Hong Kong             |
| 2 February | Hong Kong             |
| 3 February | Hong Kong             |
| 5 April    | Hong Kong             |
| 15 April   | Hong Kong, Luxembourg |
| 18 April   | Hong Kong, Luxembourg |
| 2 May      | Hong Kong             |
| 9 May      | Hong Kong, Luxembourg |
| 26 May     | Luxembourg            |
| 3 June     | Hong Kong             |
| 6 June     | Luxembourg            |
| 23 June    | Luxembourg            |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Managed Solutions - Asia Focused Conservative, Managed Solutions - Asia Focused Growth, Managed Solutions - Asia Focused Income (continued)

### (Hong Kong, Luxembourg)

|              |                       |
|--------------|-----------------------|
| 1 July       | Hong Kong             |
| 15 August    | Luxembourg            |
| 12 September | Hong Kong             |
| 4 October    | Hong Kong             |
| 1 November   | Luxembourg            |
| 26 December  | Hong Kong, Luxembourg |
| 27 December  | Hong Kong             |

### Mexico Equity

#### (Luxembourg, Mexico)

|              |                    |
|--------------|--------------------|
| 7 February   | Mexico             |
| 21 March     | Mexico             |
| 14 April     | Mexico             |
| 15 April     | Luxembourg, Mexico |
| 18 April     | Luxembourg         |
| 9 May        | Luxembourg         |
| 26 May       | Luxembourg         |
| 6 June       | Luxembourg         |
| 23 June      | Luxembourg         |
| 15 August    | Luxembourg         |
| 16 September | Mexico             |
| 1 November   | Luxembourg         |
| 2 November   | Mexico             |
| 21 November  | Mexico             |
| 12 December  | Mexico             |
| 26 December  | Luxembourg         |

### Multi-Asset Style Factors, Multi-Strategy Target Return

#### (CBOT, CME, Eurex, France (public holidays), Luxembourg, US)

|             |                                  |
|-------------|----------------------------------|
| 17 January  | CBOT, CME, US                    |
| 21 February | CBOT, CME, US                    |
| 15 April    | CBOT, CME, Eurex, Luxembourg, US |
| 18 April    | Eurex, France, Luxembourg        |
| 9 May       | Luxembourg                       |
| 26 May      | France, Luxembourg               |
| 30 May      | CBOT, CME, US                    |
| 6 June      | France, Luxembourg               |
| 20 June     | CBOT, CME, US                    |
| 23 June     | Luxembourg                       |
| 4 July      | CBOT, CME, US                    |
| 14 July     | France                           |
| 15 August   | France, Luxembourg               |
| 5 September | CBOT, CME, US                    |
| 1 November  | France, Luxembourg               |
| 11 November | France                           |
| 24 November | CBOT, CME, US                    |
| 26 December | CBOT, CME, Eurex, Luxembourg, US |

### RMB Fixed Income

#### (China, Hong Kong, Luxembourg, UK, US\*\*)

|              |                               |
|--------------|-------------------------------|
| 3 January    | China, UK                     |
| 17 January   | US                            |
| 31 January   | China                         |
| 1 February   | China, Hong Kong              |
| 2 February   | China, Hong Kong              |
| 3 February   | China, Hong Kong              |
| 4 February   | China                         |
| 21 February  | US                            |
| 4 April      | China                         |
| 5 April      | China, Hong Kong              |
| 15 April     | Hong Kong, Luxembourg, UK, US |
| 18 April     | Hong Kong, Luxembourg, UK     |
| 2 May        | China, Hong Kong, UK          |
| 3 May        | China                         |
| 4 May        | China                         |
| 9 May        | Hong Kong, Luxembourg         |
| 26 May       | Luxembourg                    |
| 30 May       | US                            |
| 2 June       | UK                            |
| 3 June       | China, Hong Kong, UK          |
| 6 June       | Luxembourg                    |
| 20 June      | US                            |
| 23 June      | Luxembourg                    |
| 1 July       | Hong Kong                     |
| 4 July       | US                            |
| 15 August    | Luxembourg                    |
| 29 August    | UK                            |
| 5 September  | US                            |
| 12 September | China, Hong Kong              |
| 3 October    | China                         |
| 4 October    | China, Hong Kong              |
| 5 October    | China                         |
| 6 October    | China                         |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## **RMB Fixed Income (continued)**

(China, Hong Kong, Luxembourg, UK, US\*\*)

|             |                               |
|-------------|-------------------------------|
| 7 October   | China                         |
| 10 October  | US                            |
| 1 November  | Luxembourg                    |
| 11 November | US                            |
| 24 November | US                            |
| 23 December | UK                            |
| 26 December | Hong Kong, Luxembourg, UK, US |
| 27 December | Hong Kong, UK                 |
| 30 December | UK                            |

## **Russia Equity\*\*\*\***

(Luxembourg, Russia, UK)

|             |                    |
|-------------|--------------------|
| 3 January   | UK                 |
| 7 January   | Russia             |
| 23 February | Russia             |
| 8 March     | Russia             |
| 15 April    | Luxembourg, UK     |
| 18 April    | Luxembourg, UK     |
| 2 May       | Russia, UK         |
| 9 May       | Luxembourg, Russia |
| 26 May      | Luxembourg         |
| 2 June      | UK                 |
| 3 June      | UK                 |
| 6 June      | Luxembourg         |
| 23 June     | Luxembourg         |
| 15 August   | Luxembourg         |
| 29 August   | UK                 |
| 1 November  | Luxembourg         |
| 4 November  | Russia             |
| 23 December | UK                 |
| 26 December | Luxembourg, UK     |
| 27 December | UK                 |
| 30 December | UK                 |

\*\*\*\* Dealing and Net Asset Value calculation of Russia equity sub-fund has been suspended since 25 February 2022 following the closure of Moscow stock exchange.

## **Singapore Dollar Income Bond**

(Hong Kong, Luxembourg, Singapore)

|              |                                  |
|--------------|----------------------------------|
| 1 February   | Hong Kong, Singapore             |
| 2 February   | Hong Kong, Singapore             |
| 3 February   | Hong Kong                        |
| 5 April      | Hong Kong                        |
| 15 April     | Hong Kong, Luxembourg, Singapore |
| 18 April     | Hong Kong, Luxembourg            |
| 2 May        | Hong Kong, Singapore             |
| 3 May        | Singapore                        |
| 9 May        | Hong Kong, Luxembourg            |
| 16 May       | Singapore                        |
| 26 May       | Luxembourg                       |
| 3 June       | Hong Kong                        |
| 6 June       | Luxembourg                       |
| 23 June      | Luxembourg                       |
| 1 July       | Hong Kong                        |
| 11 July      | Singapore                        |
| 9 August     | Singapore                        |
| 15 August    | Luxembourg                       |
| 12 September | Hong Kong                        |
| 4 October    | Hong Kong                        |
| 24 October   | Hong Kong                        |
| 1 November   | Luxembourg                       |
| 26 December  | Hong Kong, Luxembourg, Singapore |
| 27 December  | Hong Kong                        |

## **Thai Equity**

(Luxembourg, Thailand)

|             |                      |
|-------------|----------------------|
| 3 January   | Thailand             |
| 16 February | Thailand             |
| 6 April     | Thailand             |
| 13 April    | Thailand             |
| 14 April    | Thailand             |
| 15 April    | Luxembourg, Thailand |
| 18 April    | Luxembourg           |
| 2 May       | Thailand             |
| 4 May       | Thailand             |
| 9 May       | Luxembourg           |
| 16 May      | Thailand             |
| 26 May      | Luxembourg           |
| 3 June      | Thailand             |
| 6 June      | Luxembourg           |
| 23 June     | Luxembourg           |
| 13 July     | Thailand             |
| 28 July     | Thailand             |
| 12 August   | Thailand             |
| 15 August   | Luxembourg           |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## Thai Equity (continued)

(Luxembourg, Thailand)

|              |            |
|--------------|------------|
| 24 September | Thailand   |
| 13 October   | Thailand   |
| 24 October   | Thailand   |
| 1 November   | Luxembourg |
| 5 December   | Thailand   |
| 12 December  | Thailand   |
| 26 December  | Luxembourg |

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## Turkey Equity

(Luxembourg, Turkey)

|             |            |
|-------------|------------|
| 15 April    | Luxembourg |
| 18 April    | Luxembourg |
| 2 May       | Turkey     |
| 3 May       | Turkey     |
| 4 May       | Turkey     |
| 9 May       | Luxembourg |
| 19 May      | Turkey     |
| 26 May      | Luxembourg |
| 6 June      | Luxembourg |
| 23 June     | Luxembourg |
| 11 July     | Turkey     |
| 12 July     | Turkey     |
| 15 July     | Turkey     |
| 15 August   | Luxembourg |
| 30 August   | Turkey     |
| 1 November  | Luxembourg |
| 26 December | Luxembourg |

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## Ultra Short Duration Bond (launched as at 25 May 2021)

(Luxembourg, US\*\*)

|             |                |
|-------------|----------------|
| 17 January  | US             |
| 21 February | US             |
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 10 October  | US             |
| 1 November  | Luxembourg     |
| 11 November | US             |
| 24 November | US             |
| 26 December | Luxembourg, US |

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## US Dollar Bond, US High Yield Bond

(Luxembourg, US\*\*)

|             |                |
|-------------|----------------|
| 17 January  | US             |
| 21 February | US             |
| 15 April    | Luxembourg, US |
| 18 April    | Luxembourg     |
| 9 May       | Luxembourg     |
| 26 May      | Luxembourg     |
| 30 May      | US             |
| 6 June      | Luxembourg     |
| 20 June     | US             |
| 23 June     | Luxembourg     |
| 4 July      | US             |
| 15 August   | Luxembourg     |
| 5 September | US             |
| 10 October  | US             |
| 1 November  | Luxembourg     |
| 11 November | US             |
| 24 November | US             |
| 26 December | Luxembourg, US |

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## US Income Focused

(Luxembourg, UK, US, US\*\*)

|             |                    |
|-------------|--------------------|
| 3 January   | UK                 |
| 17 January  | US                 |
| 21 February | US                 |
| 15 April    | Luxembourg, UK, US |
| 18 April    | Luxembourg, UK     |
| 2 May       | UK                 |
| 9 May       | Luxembourg         |
| 26 May      | Luxembourg         |
| 30 May      | US                 |
| 2 June      | UK                 |
| 3 June      | UK                 |

# Appendix IV (Unaudited Additional Disclosures) – Fund Holiday Calendar for 2022 (continued)

## US Income Focused (continued)

(Luxembourg, UK, US, US\*\*)

|             |                    |
|-------------|--------------------|
| 6 June      | Luxembourg         |
| 20 June     | US                 |
| 23 June     | Luxembourg         |
| 4 July      | US                 |
| 15 August   | Luxembourg         |
| 29 August   | UK                 |
| 5 September | US                 |
| 10 October  | US                 |
| 1 November  | Luxembourg         |
| 11 November | US                 |
| 24 November | US                 |
| 23 December | UK                 |
| 26 December | Luxembourg, UK, US |
| 27 December | UK                 |
| 30 December | UK                 |

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\* Other – dates on which other individual markets, which when amalgamated represent a material portion of the fund's underlying exposure, are closed.

\*\* The NYSE and Nasdaq are open on Columbus Day (10th October) and Veterans Day (11th November) therefore equity sub-funds listing the US as a material market will not have a holiday on this date. Bond markets will be closed to trading on this date and bond sub-funds listing the US as a material market will be closed.

\*\*\* NAV is calculated weekly on Monday (or on the immediately following business day if the relevant Monday is not a business day).

# Appendix V (Unaudited Additional Disclosures) – Investment Advisers

The Board of Directors of HSBC Global Investment Funds is responsible for the overall investment policy, objectives and management of HSBC Global Investment Funds and its sub-funds.

The Board of Directors has appointed HSBC Investment Funds (Luxembourg) S.A. as Management Company to be responsible, on a day-to-day basis under the supervision of the Board of Directors, for providing investment management in respect of all sub-funds.

The Management Company has delegated the investment management services to Investment Advisers.

The table below lists the Investment Adviser – and also where applicable the Sub-Investment Adviser(s) of each sub-fund.

| Sub-Fund                                                           | Investment Adviser                        | Sub-Investment Adviser                    |
|--------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Equity Sub-Funds</b>                                            |                                           |                                           |
| Asia ex Japan Equity                                               | HSBC Asset Management (Hong Kong) Limited |                                           |
| Asia ex Japan Equity Smaller Companies                             | HSBC Asset Management (Hong Kong) Limited | HSBC Asset Management (India) Pvt Limited |
| Asia Pacific ex Japan Equity High Dividend                         | HSBC Asset Management (Hong Kong) Limited |                                           |
| BRIC Equity                                                        | HSBC Asset Management (UK) Limited        |                                           |
| BRIC Markets Equity                                                | HSBC Asset Management (UK) Limited        |                                           |
| Euroland Equity Smaller Companies                                  | HSBC Asset Management (France)            |                                           |
| Euroland Growth                                                    | HSBC Asset Management (France)            |                                           |
| Euroland Value <sup>1</sup>                                        | HSBC Asset Management (France)            |                                           |
| Europe Value <sup>2</sup>                                          | HSBC Asset Management (France)            |                                           |
| Frontier Markets                                                   | HSBC Asset Management (UK) Limited        |                                           |
| Global Emerging Markets Equity                                     | HSBC Asset Management (UK) Limited        |                                           |
| Global Equity Climate Change                                       | HSBC Asset Management (UK) Limited        |                                           |
| Global Equity Sustainable Healthcare (launched as at 28 July 2021) | HSBC Asset Management (France)            |                                           |
| Global Sustainable Long Term Dividend <sup>3</sup>                 | HSBC Asset Management (UK) Limited        |                                           |
| Global Infrastructure Equity (launched as at 28 March 2022)        | HSBC Asset Management (France)            |                                           |
| Global Equity Volatility Focused                                   | HSBC Asset Management (UK) Limited        |                                           |
| Global Lower Carbon Equity                                         | HSBC Asset Management (UK) Limited        |                                           |

<sup>1</sup> Until 19 April 2021, the sub-fund was named Euroland Equity.

<sup>2</sup> Until 19 April 2021, the sub-fund was named European Equity.

<sup>3</sup> Until 2 January 2022, the sub-fund was named Global Equity Dividend.

# Appendix V (Unaudited Additional Disclosures) – Investment Advisers (continued)

| Sub-Fund                                       | Investment Adviser                           | Sub-Investment Adviser |
|------------------------------------------------|----------------------------------------------|------------------------|
| Global Real Estate Equity                      | HSBC Asset Management (UK) Limited           |                        |
| Brazil Equity                                  | HSBC Asset Management (UK) Limited           |                        |
| China A-shares Equity                          | HSBC Asset Management (Hong Kong) Limited    |                        |
| Chinese Equity                                 | HSBC Asset Management (Hong Kong) Limited    |                        |
| Economic Scale US Equity                       | HSBC Asset Management (UK) Limited           |                        |
| Hong Kong Equity                               | HSBC Asset Management (Hong Kong) Limited    |                        |
| Indian Equity                                  | HSBC Asset Management (Hong Kong) Limited    |                        |
| Mexico Equity                                  | HSBC Asset Management (México), S.A. de C.V. |                        |
| Russia Equity*                                 | HSBC Asset Management (UK) Limited           |                        |
| Thai Equity                                    | HSBC Asset Management (Hong Kong) Limited    |                        |
| Turkey Equity                                  | HSBC Portfoy Yonetimi A.S.                   |                        |
| <b>Bond Sub-Funds</b>                          |                                              |                        |
| Asia Bond                                      | HSBC Asset Management (Hong Kong) Limited    |                        |
| Asia ESG Bond (launched as at 18 January 2022) | HSBC Asset Management (Hong Kong) Limited    |                        |
| Asia High Yield Bond                           | HSBC Asset Management (Hong Kong) Limited    |                        |
| Asian Currencies Bond                          | HSBC Asset Management (Hong Kong) Limited    |                        |
| Brazil Bond                                    | HSBC Asset Management (USA) Inc.             |                        |
| Euro Bond                                      | HSBC Asset Management (France)               |                        |
| Euro Credit Bond                               | HSBC Asset Management (France)               |                        |
| Euro Bond Total Return <sup>4</sup>            | HSBC Asset Management (France)               |                        |
| Euro High Yield Bond                           | HSBC Asset Management (France)               |                        |
| GEM Debt Total Return                          | HSBC Asset Management (USA) Inc.             |                        |

\* Dealing and Net Asset Value calculation of Russia equity sub-fund has been suspended since 25 February 2022 following the closure of Moscow stock exchange.

<sup>4</sup> Until 2 January 2022, the sub-fund was named Euro Credit Bond Total Return.



# Appendix V (Unaudited Additional Disclosures) – Investment Advisers (continued)

| Sub-Fund                                                          | Investment Adviser                 | Sub-Investment Adviser                                                                                                                                                          |
|-------------------------------------------------------------------|------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Global Bond                                                       | HSBC Asset Management (UK) Limited |                                                                                                                                                                                 |
| Global Bond Total Return                                          | HSBC Asset Management (UK) Limited |                                                                                                                                                                                 |
| Global Corporate Bond                                             | HSBC Asset Management (USA) Inc.   | HSBC Asset Management (France) and HSBC Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio. |
| Global Emerging Markets Bond                                      | HSBC Asset Management (USA) Inc.   |                                                                                                                                                                                 |
| Global Emerging Markets ESG Bond (launched as at 9 December 2021) | HSBC Asset Management (USA) Inc.   |                                                                                                                                                                                 |
| Global Emerging Markets ESG Local Debt <sup>5</sup>               | HSBC Asset Management (USA) Inc.   |                                                                                                                                                                                 |
| Global Emerging Markets Local Debt                                | HSBC Asset Management (USA) Inc.   |                                                                                                                                                                                 |
| Global ESG Corporate Bond (launched as at 21 June 2021)           | HSBC Asset Management (USA) Inc.   |                                                                                                                                                                                 |
| Global Government Bond                                            | HSBC Asset Management (UK) Limited |                                                                                                                                                                                 |
| Global Green Bond (launched as at 12 January 2022)                | HSBC Asset Management (France)     |                                                                                                                                                                                 |
| Global High Income Bond                                           | HSBC Asset Management (USA) Inc.   | HSBC Asset Management (France) and HSBC Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio. |
| Global High Yield Bond                                            | HSBC Asset Management (USA) Inc.   | HSBC Asset Management (France) to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.                                        |
| Global High Yield ESG Bond (launched as at 21 June 2021)          | HSBC Asset Management (USA) Inc.   |                                                                                                                                                                                 |
| Global High Yield Securitised Credit Bond                         | HSBC Asset Management (UK) Limited |                                                                                                                                                                                 |
| Global Inflation Linked Bond                                      | HSBC Asset Management (UK) Limited |                                                                                                                                                                                 |
| Global Investment Grade Securitised Credit Bond                   | HSBC Asset Management (UK) Limited |                                                                                                                                                                                 |
| Global Lower Carbon Bond                                          | HSBC Asset Management (USA) Inc.   | HSBC Asset Management (France) to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.                                        |

<sup>5</sup> Until 30 December 2021, the sub-fund was named Global Emerging Markets Local Currency Rates.

# Appendix V (Unaudited Additional Disclosures) – Investment Advisers (continued)

| Sub-Fund                                               | Investment Adviser                        | Sub-Investment Adviser                                                                                                                                     |
|--------------------------------------------------------|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Global Securitised Credit Bond                         | HSBC Asset Management (UK) Limited        |                                                                                                                                                            |
| Global Short Duration Bond                             | HSBC Asset Management (UK) Limited        |                                                                                                                                                            |
| Global Short Duration High Yield Bond                  | HSBC Asset Management (USA) Inc.          | HSBC Asset Management (France) to provide discretionary investment management services in respect of a part of the sub-fund's portfolio.                   |
| India Fixed Income                                     | HSBC Asset Management (Hong Kong) Limited | HSBC Asset Management (Hong Kong) Limited has appointed HSBC Asset Management (India) Pvt Limited to provide investment advice in respect of the sub-fund. |
| RMB Fixed Income                                       | HSBC Asset Management (Hong Kong) Limited |                                                                                                                                                            |
| Singapore Dollar Income Bond                           | HSBC Asset Management (Hong Kong) Limited |                                                                                                                                                            |
| Ultra Short Duration Bond (launched as at 25 May 2021) | HSBC Asset Management (USA) Inc.          |                                                                                                                                                            |
| US Dollar Bond                                         | HSBC Asset Management (USA) Inc.          |                                                                                                                                                            |
| US High Yield Bond                                     | HSBC Asset Management (USA) Inc.          |                                                                                                                                                            |
| <b>Other Sub-Funds</b>                                 |                                           |                                                                                                                                                            |
| Euro Convertible Bond                                  | HSBC Asset Management (France)            |                                                                                                                                                            |
| Global Credit Floating Rate Fixed Term Bond 2022 - 1   | HSBC Asset Management (USA) Inc.          |                                                                                                                                                            |
| Global Credit Floating Rate Fixed Term Bond 2023 - 1   | HSBC Asset Management (USA) Inc.          |                                                                                                                                                            |
| Global Credit Floating Rate Fixed Term Bond 2023 - 2   | HSBC Asset Management (USA) Inc.          |                                                                                                                                                            |
| Global Emerging Markets Multi-Asset Income             | HSBC Asset Management (UK) Limited        | HSBC Asset Management (USA) Inc. to provide discretionary investment management services in respect to a part of the sub-fund's portfolio.                 |
| Managed Solutions - Asia Focused Conservative          | HSBC Asset Management (Hong Kong) Limited |                                                                                                                                                            |
| Managed Solutions - Asia Focused Growth                | HSBC Asset Management (Hong Kong) Limited |                                                                                                                                                            |
| Managed Solutions - Asia Focused Income                | HSBC Asset Management (Hong Kong) Limited |                                                                                                                                                            |
| Multi-Asset Style Factors                              | HSBC Asset Management (France)            |                                                                                                                                                            |

# Appendix V (Unaudited Additional Disclosures) – Investment Advisers (continued)

| Sub-Fund                     | Investment Adviser                 | Sub-Investment Adviser |
|------------------------------|------------------------------------|------------------------|
| Multi-Strategy Target Return | HSBC Asset Management (France)     |                        |
| US Income Focused            | HSBC Asset Management (UK) Limited |                        |

# Appendix VI (Additional Disclosures) – Risk Management

## General

HSBC Investment Funds (Luxembourg) S.A. (the “Management Company”) uses a risk management process that monitors the risk of the portfolio positions and their share of the overall risk profile of the portfolios on the managed funds at any time. In accordance with the Law of 17 December 2010 and the applicable regulatory requirements of the Commission de Surveillance du Secteur Financier (“CSSF”), the Management Company reports to the CSSF on a regular basis on the risk management process. The Management Company assures on the basis of appropriate and reasonable methods that the overall risk associated with derivatives does not exceed the Net Asset Value of the portfolio. The Management Company uses the following methods:

### Commitment Approach

The “Commitment Approach” is based on the positions of Financial Derivative Instruments (“FDI”) converted into their corresponding underlying equivalents using the delta approach. Netting and hedging might be considered for FDI and their underlying assets provided that the approach complies with the regulations. The sum of these underlying equivalents must not exceed the Net Asset Value of the Fund.

**Value-at-Risk (“VaR”)** is a mathematical approach used to estimate the potential loss of a portfolio over a specified holding period within a given confidence level. VaR can be calculated on either an absolute or a relative basis.

#### Absolute VaR approach

In the absolute VaR approach the VaR (99% confidence level, 20-day holding period) of the Fund cannot exceed 20% of the Fund net assets.

#### Relative VaR approach

Relative VaR is calculated in relation to a suitable benchmark or reference portfolio. Using this approach, the relative VaR cannot exceed the VaR of a reference portfolio by more than a maximum of twice (200%). The reference portfolio is a matching portfolio in comparison to the Fund's investment policy.

The UK Risk Team of HSBC Asset Management Limited is responsible for specifying, maintaining and running the APT risk model, and ensuring that appropriate analysis and reports are available for the local risk teams to consume. The local risk teams (AMUS, AMFR, AMHK and UK Risk Team) are responsible for reviewing and validating the results, applying Management Action Trigger levels (“MATs”), following up with fund managers, and reporting as required to the Management Company.

The calculation of the VaR is done accordingly to the following calculation standards and in line with the standards defined in ESMA guidelines 10/788 Box 15 and CSSF CR 11/512:

- a) Confidence interval: 99%
- b) Simulation horizon: 4 weeks.
- c) Model estimation window of 180 weeks (3.5 years) used to calibrate the correlation structure of the model.
- d) Daily VaR calculation with daily data sets updates

Currently the risk team use the APT Parametric VaR approach.

The VaR utilization (lowest, highest and average) of the sub-fund is calculated by dividing the realized Daily VaR by the VaR Regulatory limit (20% for the Absolute VaR and 200% for the Relative VaR sub-funds).

## Appendix VI (Unaudited Additional Disclosures) – Risk Management (continued)

| Sub-fund                                        | Entity in charge of Commitment / VaR monitoring | Starting period           | Ending period | Market Risk Calculation | Lowest fund VaR utilisation | Highest fund VaR utilisation | Average fund VaR utilisation | VaR Regulatory Limit | Reference Portfolio (if any)         |
|-------------------------------------------------|-------------------------------------------------|---------------------------|---------------|-------------------------|-----------------------------|------------------------------|------------------------------|----------------------|--------------------------------------|
| <b>1) Bond Sub-funds</b>                        |                                                 |                           |               |                         |                             |                              |                              |                      |                                      |
| Asia Bond                                       | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                  |
| Asia ESG Bond                                   | HSBC Asset Management (Hong Kong) Limited       | Launched as at 18/02/2022 | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                  |
| Asian Currencies Bond                           | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                  |
| Asia High Yield Bond                            | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                  |
| Brazil Bond                                     | HSBC Asset Management (USA) Inc.                | 01/04/2021                | 31/03/2022    | Relative VaR            | 48.65%                      | 51.30%                       | 49.81%                       | 200.00%              | JP Morgan GBI-EM Global Brazil index |
| Euro Bond                                       | HSBC Asset Management (France) Limited          | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                  |
| Euro Credit Bond                                | HSBC Asset Management (France) Limited          | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                  |
| Euro Bond Total Return                          | HSBC Asset Management (France) Limited          | 01/04/2021                | 31/03/2022    | Absolute VaR            | 12.33%                      | 16.73%                       | 14.26%                       | 20.00%               | N/A                                  |
| Euro High Yield Bond                            | HSBC Asset Management (France) Limited          | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                  |
| GEM Debt Total Return                           | HSBC Asset Management(USA) Inc.                 | 01/04/2021                | 31/03/2022    | Absolute VaR            | 15.20%                      | 31.25%                       | 25.08%                       | 20.00%               | N/A                                  |
| Global Investment Grade Securitised Credit Bond | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                  |

## Appendix VI (Unaudited Additional Disclosures) – Risk Management (continued)

| Sub-fund                                  | Entity in charge of Commitment / VaR monitoring | Starting period           | Ending period | Market Risk Calculation | Lowest fund VaR utilisation | Highest fund VaR utilisation | Average fund VaR utilisation | VaR Regulatory Limit | Reference Portfolio (if any)                                                                                          |
|-------------------------------------------|-------------------------------------------------|---------------------------|---------------|-------------------------|-----------------------------|------------------------------|------------------------------|----------------------|-----------------------------------------------------------------------------------------------------------------------|
| <b>1) Bond Sub-funds (continued)</b>      |                                                 |                           |               |                         |                             |                              |                              |                      |                                                                                                                       |
| Global Securitised Credit Bond            | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                                                                                                   |
| Global High Yield Securitised Credit Bond | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                                                                                                   |
| Global Bond                               | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022    | Relative VaR            | 43.99%                      | 51.75%                       | 48.37%                       | 200.00%              | Bloomberg Global Aggregate Index                                                                                      |
| Global Bond Total Return                  | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022    | Absolute VaR            | 11.88%                      | 18.10%                       | 14.71%                       | 20.00%               | N/A                                                                                                                   |
| Global Corporate Bond                     | HSBC Asset Management (USA) Inc.                | 01/04/2021                | 31/03/2022    | Relative VaR            | 48.97%                      | 58.88%                       | 55.23%                       | 200.00%              | Bloomberg Global Aggregate Corporates AWS Hedged USD                                                                  |
| Global Emerging Markets Bond              | HSBC Asset Management (USA) Inc.                | 01/04/2021                | 31/03/2022    | Relative VaR            | 51.44%                      | 57.05%                       | 54.23%                       | 200.00%              | JP Morgan Emerging Market Bond index Global Diversified                                                               |
| Global Emerging Markets ESG Bond          | HSBC Asset Management (USA) Inc.                | Launched as at 09/12/2021 | 31/03/2022    | Relative VaR            | 53.18%                      | 57.82%                       | 55.39%                       | 200.00%              | JP Morgan ESG Emerging Market Bond index Global Diversified                                                           |
| Global Emerging Markets ESG Local Debt    | HSBC Asset Management (USA) Inc.                | 01/04/2021                | 31/03/2022    | Relative VaR            | 46.29%                      | 56.22%                       | 51.99%                       | 200.00%              | JP Morgan Government Bond Index Emerging Market Global Diversified                                                    |
| Global Emerging Markets Local Debt        | HSBC Asset Management (USA) Inc.                | 01/04/2021                | 31/03/2022    | Relative VaR            | 48.16%                      | 57.27%                       | 53.12%                       | 200.00%              | 50% JP Morgan Government Bond Index Emerging Market Global Diversified and 50% JP Morgan Emerging Local Markets Index |
| Global ESG Corporate Bond                 | HSBC Asset Management (USA) Inc.                | Launched as at 21/06/2021 | 31/03/2022    | Relative VaR            | 40.42%                      | 54.30%                       | 47.30%                       | 200.00%              | Bloomberg Global Aggregate Corporate Diversified Index Hedge USD                                                      |
| Global Government Bond                    | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022    | Relative VaR            | 39.84%                      | 54.66%                       | 44.91%                       | 200.00%              | JP Morgan GBI Global Hedged USD                                                                                       |
| Global Green Bond                         | HSBC Asset Management (France) Limited          | Launched as at 12/01/2022 | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                                                                                                   |
| Global High Income Bond                   | HSBC Asset Management (USA) Inc.                | 12/01/2022                | 31/03/2022    | Relative VaR            | 41.51%                      | 61.03%                       | 46.12%                       | 200.00%              | Bloomberg Global Aggregate Corporate USD Hedged Index                                                                 |

## Appendix VI (Unaudited Additional Disclosures) – Risk Management (continued)

| Sub-fund                              | Entity in charge of Commitment / VaR monitoring | Starting period           | Ending period | Market Risk Calculation | Lowest fund VaR utilisation | Highest fund VaR utilisation | Average fund VaR utilisation | VaR Regulatory Limit | Reference Portfolio (if any)                                                                               |
|---------------------------------------|-------------------------------------------------|---------------------------|---------------|-------------------------|-----------------------------|------------------------------|------------------------------|----------------------|------------------------------------------------------------------------------------------------------------|
| <b>1) Bond Sub-funds (continued)</b>  |                                                 |                           |               |                         |                             |                              |                              |                      |                                                                                                            |
| Global High Yield ESG Bond            | HSBC Asset Management (USA) Inc.                | Launched as at 21/06/2021 | 31/03/2022    | Relative VaR            | 56.37%                      | 68.30%                       | 62.63%                       | 200.00%              | ICE BofA Merrill Lynch Global High Yield BB-B Constrained (USD hedged)                                     |
| Global High Yield Bond                | HSBC Asset Management (USA) Inc.                | 01/04/2021                | 31/03/2022    | Relative VaR            | 57.99%                      | 64.21%                       | 60.00%                       | 200.00%              | ICE BofA Merrill Lynch Global High Yield BB-B Constrained (USD hedged)                                     |
| Global Inflation Linked Bond          | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022    | Relative VaR            | 41.16%                      | 50.48%                       | 45.08%                       | 200.00%              | ICE BofA Merrill Lynch Global Inflation-Linked Government Alternative Weighting Scheme Custom (USD hedged) |
| Global Lower Carbon Bond              | HSBC Asset Management (USA) Inc.                | 01/04/2021                | 31/03/2022    | Relative VaR            | 48.19%                      | 55.00%                       | 51.30%                       | 200.00%              | Bloomberg Global Aggregate Corporates Diversified Hedged USD                                               |
| Global Short Duration Bond            | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022    | Absolute VaR            | 4.76%                       | 7.66%                        | 6.38%                        | 20.00%               | N/A                                                                                                        |
| Global Short Duration High Yield Bond | HSBC Asset Management (USA) Inc.                | 01/04/2021                | 31/03/2022    | Relative VaR            | 58.68%                      | 72.93%                       | 65.48%                       | 200.00%              | Bloomberg Global Short Duration High Yield BB-B 2% Constrained USD hedged Index                            |
| India Fixed Income                    | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                                                                                        |
| RMB Fixed Income                      | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                                                                                        |
| Singapore Dollar Income Bond          | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021                | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                                                                                        |
| Ultra Short Duration Bond             | HSBC Asset Management (USA) Inc.                | Launched as at 25/05/2021 | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                                                                                                        |
| US Dollar Bond                        | HSBC Asset Management (USA) Inc.                | 01/04/2021                | 31/03/2022    | Relative VaR            | 51.22%                      | 66.62%                       | 59.45%                       | 200.00%              | Bloomberg US Aggregate                                                                                     |
| US High Yield Bond                    | HSBC Asset Management (USA) Inc.                | 01/04/2021                | 31/03/2022    | Relative VaR            | 50.63%                      | 64.91%                       | 59.33%                       | 200.00%              | ICE BofA Merrill Lynch US High Yield Constrained Index                                                     |

## Appendix VI (Unaudited Additional Disclosures) – Risk Management (continued)

| Sub-fund                                             | Entity in charge of Commitment / VaR monitoring | Starting period | Ending period           | Market Risk Calculation | Lowest fund VaR utilisation | Highest fund VaR utilisation | Average fund VaR utilisation | VaR Regulatory Limit | Reference Portfolio (if any) |
|------------------------------------------------------|-------------------------------------------------|-----------------|-------------------------|-------------------------|-----------------------------|------------------------------|------------------------------|----------------------|------------------------------|
| <b>1) Bond Sub-funds (continued)</b>                 |                                                 |                 |                         |                         |                             |                              |                              |                      |                              |
| US Income Focused                                    | HSBC Asset Management (UK) Limited              | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Credit Floating Rate Fixed Term Bond 2022 - 1 | HSBC Asset Management (USA) Inc.                | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Credit Floating Rate Fixed Term Bond 2023 - 1 | HSBC Asset Management (USA) Inc.                | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Corporate Fixed Term Bond 2022                | HSBC Asset Management (USA) Inc.                | 01/04/2021      | Closed as at 06/01/2022 | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Credit Floating Rate Fixed Term Bond 2023 - 2 | HSBC Asset Management (USA) Inc.                | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| <b>2) Equity Sub-funds</b>                           |                                                 |                 |                         |                         |                             |                              |                              |                      |                              |
| Asia ex Japan Equity                                 | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Asia ex Japan Equity Smaller Companies               | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Asia Pacific ex Japan Equity High Dividend           | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| BRIC Equity                                          | HSBC Asset Management (UK) Limited              | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| BRIC Markets Equity                                  | HSBC Asset Management (UK) Limited              | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| China Consumer Opportunities                         | HSBC Asset Management (UK) Limited              | 01/04/2021      | Closed as at 25/05/2021 | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |



# Appendix VI (Unaudited Additional Disclosures) – Risk Management (continued)

| Sub-fund                               | Entity in charge of Commitment / VaR monitoring | Starting period           | Ending period           | Market Risk Calculation | Lowest fund VaR utilisation | Highest fund VaR utilisation | Average fund VaR utilisation | VaR Regulatory Limit | Reference Portfolio (if any) |
|----------------------------------------|-------------------------------------------------|---------------------------|-------------------------|-------------------------|-----------------------------|------------------------------|------------------------------|----------------------|------------------------------|
| <b>2) Equity Sub-funds (continued)</b> |                                                 |                           |                         |                         |                             |                              |                              |                      |                              |
| Economic Scale Global Equity           | HSBC Asset Management (UK) Limited              | 01/04/2021                | Closed as at 15/04/2021 | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Emerging Wealth                        | HSBC Asset Management (UK) Limited              | 01/04/2021                | Closed as at 10/05/2021 | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Euroland Value                         | HSBC Asset Management (France) Limited          | 01/04/2021                | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Euroland Equity Smaller Companies      | HSBC Asset Management (France) Limited          | 01/04/2021                | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Euroland Growth                        | HSBC Asset Management (France) Limited          | 01/04/2021                | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Europe Value                           | HSBC Asset Management (France) Limited          | 01/04/2021                | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Frontier Markets                       | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Emerging Markets Equity         | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Equity Climate Change           | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Sustainable Long Term Dividend  | HSBC Asset Management (UK) Limited              | 01/04/2021                | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Equity Sustainable Healthcare   | HSBC Asset Management (France) Limited          | Launched as at 28/07/2021 | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Infrastructure Equity           | HSBC Asset Management (UK) Limited              | Launched as at 28/03/2022 | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |

## Appendix VI (Unaudited Additional Disclosures) – Risk Management (continued)

| Sub-fund                                   | Entity in charge of Commitment / VaR monitoring | Starting period | Ending period | Market Risk Calculation | Lowest fund VaR utilisation | Highest fund VaR utilisation | Average fund VaR utilisation | VaR Regulatory Limit | Reference Portfolio (if any) |
|--------------------------------------------|-------------------------------------------------|-----------------|---------------|-------------------------|-----------------------------|------------------------------|------------------------------|----------------------|------------------------------|
| <b>2) Equity Sub-funds (continued)</b>     |                                                 |                 |               |                         |                             |                              |                              |                      |                              |
| Global Equity Volatility Focused           | HSBC Asset Management (UK) Limited              | 01/04/2021      | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Lower Carbon Equity                 | HSBC Asset Management (UK) Limited              | 01/04/2021      | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Real Estate Equity                  | HSBC Asset Management (UK) Limited              | 01/04/2021      | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| <b>3) Market Specific Equity Sub-Funds</b> |                                                 |                 |               |                         |                             |                              |                              |                      |                              |
| Brazil Equity                              | HSBC Asset Management (UK) Limited              | 01/04/2021      | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Chinese Equity                             | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021      | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Hong Kong Equity                           | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021      | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Indian Equity                              | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021      | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Mexico Equity                              | HSBC Asset Management (Mexico) S.A.             | 01/04/2021      | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Russia Equity                              | HSBC Asset Management (UK) Limited              | 01/04/2021      | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |

## Appendix VI (Unaudited Additional Disclosures) – Risk Management (continued)

| Sub-fund                                               | Entity in charge of Commitment / VaR monitoring | Starting period | Ending period           | Market Risk Calculation | Lowest fund VaR utilisation | Highest fund VaR utilisation | Average fund VaR utilisation | VaR Regulatory Limit | Reference Portfolio (if any) |
|--------------------------------------------------------|-------------------------------------------------|-----------------|-------------------------|-------------------------|-----------------------------|------------------------------|------------------------------|----------------------|------------------------------|
| <b>3) Market Specific Equity Sub-Funds (continued)</b> |                                                 |                 |                         |                         |                             |                              |                              |                      |                              |
| Thai Equity                                            | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Turkey Equity                                          | HSBC Global Portfoy Yonetimi A.S.               | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| China A-shares Equity                                  | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Economic Scale Japan Equity                            | HSBC Asset Management (UK) Limited              | 01/04/2021      | Closed as at 08/12/2021 | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Economic Scale US Equity                               | HSBC Asset Management (UK) Limited              | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| <b>4) Other Sub-funds</b>                              |                                                 |                 |                         |                         |                             |                              |                              |                      |                              |
| Euro Convertible Bond                                  | HSBC Asset Management (France) Limited          | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Global Emerging Markets Multi-Asset Income             | HSBC Asset Management (UK) Limited              | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Managed Solutions - Asia Focused Conservative          | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Managed Solutions - Asia Focused Growth                | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021      | 31/03/2022              | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |

## Appendix VI (Unaudited Additional Disclosures) – Risk Management (continued)

| Sub-fund                                | Entity in charge of Commitment / VaR monitoring | Starting period | Ending period | Market Risk Calculation | Lowest fund VaR utilisation | Highest fund VaR utilisation | Average fund VaR utilisation | VaR Regulatory Limit | Reference Portfolio (if any) |
|-----------------------------------------|-------------------------------------------------|-----------------|---------------|-------------------------|-----------------------------|------------------------------|------------------------------|----------------------|------------------------------|
| <b>4) Other Sub-funds (continued)</b>   |                                                 |                 |               |                         |                             |                              |                              |                      |                              |
| Managed Solutions - Asia Focused Income | HSBC Asset Management (Hong Kong) Limited       | 01/04/2021      | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |
| Multi-Asset Style Factors               | HSBC Asset Management (France) Limited          | 01/04/2021      | 31/03/2022    | Absolute VaR            | 7.58%                       | 16.10%                       | 13.05%                       | 20.00%               | N/A                          |
| Multi-Strategy Target Return            | HSBC Asset Management (France) Limited          | 01/04/2021      | 31/03/2022    | Absolute VaR            | 15.09%                      | 92.57%*                      | 23.35%                       | 20.00%               | N/A                          |
| US Income Focused                       | HSBC Asset Management (UK) Limited              | 01/04/2021      | 31/03/2022    | Commitment              | N/A                         | N/A                          | N/A                          | N/A                  | N/A                          |

\* in comparison to previous reporting period, the highest VAR utilisation result has increased. The reason for this is a rise in volatility between the 5 and 7 October 2021, with absolute VAR reaching 18.51% on the 7 October 2021 (below 20% limit).

# Appendix VI (Unaudited Additional Disclosures) – Risk Management (continued)

## Leverage

For sub-funds measuring and monitoring the global risk on derivatives via VaR approach, the Management Company has delegated the leverage monitoring to the respective sub-funds' Investment Advisers who determine the sum of the notional values of all the relevant FDI and estimate in this regard a degree of the expected average value (leverage). This level of leverage can, depending on the respective market conditions, derive from the actual value at the reporting date. Furthermore, the published expected/ level of leverage is explicitly not understood as an investment limit.

For the sub-funds using the sum of notionals or commitment method, the leverage has been calculated using the sum of notionals for the entire period.

| Sub-fund                               | Starting Period           | Ending Period | Leverage Methodology | Expected Level of Leverage | Realised Average Level of Leverage |
|----------------------------------------|---------------------------|---------------|----------------------|----------------------------|------------------------------------|
| <b>1) Bond Sub-funds</b>               |                           |               |                      |                            |                                    |
| Brazil Bond                            | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 50.00%                     | 6.65%                              |
| Euro Bond Total Return                 | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 120.00%                    | 126.1%                             |
| GEM Debt Total Return*                 | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 200.00%                    | 125.27%                            |
| Global Bond                            | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 150.00%                    | 71.00%                             |
| Global Bond Total Return               | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 300.00%                    | 117.71%                            |
| Global Corporate Bond                  | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 75.00%                     | 58.86%                             |
| Global Emerging Markets Bond*          | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 50.00%                     | 22.41%                             |
| Global Emerging Markets ESG Local Debt | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 100.00%                    | 94.87%                             |
| Global Emerging Markets Local Debt*    | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 125.00%                    | 115.96%                            |
| Global ESG Corporate Bond              | Launched as at 21/06/2021 | 31/03/2022    | Sum of Notionals     | 75.00%                     | 58.66%                             |
| Global Emerging Markets ESG Bond       | 09/12/2021                | 31/03/2022    | Sum of Notionals     | 50%                        | 9.51%                              |
| Global Government Bond                 | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 150.00%                    | 71.25%                             |
| Global High Income Bond                | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 75.00%                     | 48.19%                             |
| Global High Yield Bond                 | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 75.00%                     | 13.90%                             |
| Global High Yield ESG Bond             | Launched as at 21/06/2021 | 31/03/2022    | Sum of Notionals     | 75.00%                     | 12.53%                             |
| Global Inflation Linked Bond           | 01/04/2021                | 31/03/2022    | Sum of Notionals     | 150.00%                    | 93.24%                             |

\* Indicates a sub-fund with hedged share class portfolios where it is recognised that leverage may be up to 100% larger than the master fund due to the forward foreign currency exchange contracts that are employed to hedge from base currency into the respective hedged share class currency.

# Appendix VI (Unaudited Additional Disclosures) – Risk Management (continued)

## Leverage (continued)

| <b>Sub-fund</b>                        | <b>Starting Period</b> | <b>Ending Period</b> | <b>Leverage Methodology</b> | <b>Expected Level of Leverage</b> | <b>Realised Average Level of Leverage</b> |
|----------------------------------------|------------------------|----------------------|-----------------------------|-----------------------------------|-------------------------------------------|
| Global Lower Carbon Bond               | 01/04/2021             | 31/03/2022           | Sum of Notionals            | 75.00%                            | 56.15%                                    |
| Global Short Duration Bond             | 01/04/2021             | 31/03/2022           | Sum of Notionals            | 200.00%                           | 80.61%                                    |
| Global Short Duration High Yield Bond* | 01/04/2021             | 31/03/2022           | Sum of Notionals            | 75.00%                            | 18.84%                                    |
| US Dollar Bond                         | 01/04/2021             | 31/03/2022           | Sum of Notionals            | 75.00%                            | 41.02%                                    |
| US High Yield Bond                     | 01/04/2021             | 31/03/2022           | Sum of Notionals            | 75.00%                            | 2.38%                                     |
| <b>2) Other Sub-funds</b>              |                        |                      |                             |                                   |                                           |
| Multi-Asset Style Factors              | 01/04/2021             | 31/03/2022           | Sum of Notionals            | 700.00%                           | 331.1%                                    |
| Multi-Strategy Target Return           | 01/04/2021             | 31/03/2022           | Sum of Notionals            | 500.00%                           | 261.0%                                    |

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”)

Securities Financing Transactions Regulation (“SFTR”) introduces reporting requirements for Securities Lending and Total Return Swaps.

A Securities Financing Transactions (SFT) is defined as per Article 3 of Regulation (EU) 2015/2365(11) of the SFTR as:

- a repurchase/reverse repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transactions or sell-buy back transactions;
- a margin lending transaction.

During the period ending as at 31 March 2022, several sub-funds have engaged in Securities Lending transactions and held one sub-fund has invested into Total Return Swap contract under the scope of the SFT.

## Global Data

*Amount of assets engaged in Securities Lending transactions.*

The amount of assets engaged in Securities Lending, including their proportion to the sub-fund Total Net Assets and total lendable assets\* are as follow:

| Sub-funds                                  | Currency | Type of Asset      | Market value of securities lent in sub-fund currency | % of Total Net Assets | % of total lendable assets |
|--------------------------------------------|----------|--------------------|------------------------------------------------------|-----------------------|----------------------------|
| Asia ex Japan Equity                       | USD      | Securities Lending | 51,642,942                                           | 8.83%                 | 8.97%                      |
| Asia ex Japan Equity Smaller Companies     | USD      | Securities Lending | 85,252,792                                           | 11.23%                | 11.45%                     |
| Euroland Equity Smaller Companies          | EUR      | Securities Lending | 14,145,643                                           | 9.24%                 | 9.41%                      |
| Euroland Growth                            | EUR      | Securities Lending | 12,570,036                                           | 5.07%                 | 5.24%                      |
| Euroland Value                             | EUR      | Securities Lending | 31,787,234                                           | 6.07%                 | 6.35%                      |
| Europe Value                               | EUR      | Securities Lending | 10,891,248                                           | 13.52%                | 13.94%                     |
| Global Emerging Markets Equity             | USD      | Securities Lending | 14,991,041                                           | 4.29%                 | 4.52%                      |
| Global Sustainable Long Term Dividend      | USD      | Securities Lending | 3,450,914                                            | 6.15%                 | 6.21%                      |
| Asia Pacific ex Japan Equity High Dividend | USD      | Securities Lending | 24,490,657                                           | 5.78%                 | 5.92%                      |
| BRIC Equity                                | USD      | Securities Lending | 15,864,974                                           | 8.07%                 | 8.10%                      |
| BRIC Markets Equity                        | USD      | Securities Lending | 190,662                                              | 0.22%                 | 0.22%                      |
| Global Equity Volatility Focused           | USD      | Securities Lending | 19,268,630                                           | 14.56%                | 14.92%                     |
| Global Real Estate Equity                  | USD      | Securities Lending | 190,365,416                                          | 12.32%                | 12.46%                     |
| Chinese Equity                             | USD      | Securities Lending | 113,626,196                                          | 12.76%                | 13.06%                     |
| Economic Scale US Equity                   | USD      | Securities Lending | 52,765,347                                           | 15.82%                | 16.09%                     |
| Hong Kong Equity                           | USD      | Securities Lending | 1,142,392                                            | 1.03%                 | 1.05%                      |
| Mexico Equity                              | USD      | Securities Lending | 616,385                                              | 1.71%                 | 1.80%                      |
| Thai Equity                                | USD      | Securities Lending | 3,648,747                                            | 9.03%                 | 9.18%                      |
| Turkey Equity                              | EUR      | Securities Lending | 6,281,606                                            | 13.85%                | 13.82%                     |
| Asia Bond                                  | USD      | Securities Lending | 79,448,527                                           | 15.90%                | 15.72%                     |
| Asia High Yield Bond                       | USD      | Securities Lending | 365,558,432                                          | 14.82%                | 14.83%                     |
| Euro Bond                                  | EUR      | Securities Lending | 5,370,787                                            | 4.82%                 | 5.02%                      |
| Euro Bond Total Return                     | EUR      | Securities Lending | 8,639,626                                            | 5.07%                 | 5.45%                      |
| Euro Credit Bond                           | EUR      | Securities Lending | 13,645,640                                           | 3.62%                 | 3.57%                      |
| Euro High Yield Bond                       | EUR      | Securities Lending | 150,252,284                                          | 10.67%                | 10.75%                     |
| GEM Debt Total Return                      | USD      | Securities Lending | 7,264,474                                            | 2.45%                 | 2.81%                      |
| Global Bond Total Return                   | USD      | Securities Lending | 6,450,454                                            | 2.62%                 | 2.85%                      |
| Global Corporate Bond                      | USD      | Securities Lending | 274,321,971                                          | 8.64%                 | 9.18%                      |
| Global Emerging Markets Bond               | USD      | Securities Lending | 135,430,644                                          | 8.05%                 | 8.43%                      |
| Global Government Bond                     | USD      | Securities Lending | 575,127,209                                          | 25.09%                | 25.59%                     |

\*Lendable assets consist of securities (equities and equities-related instruments, fixed income instruments), which the Management company may decide to transfer temporarily to approved borrowers in exchange for collateral.

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Global Data (continued)

| Sub-funds                                            | Currency | Type of Asset      | Market value of securities lent in sub-fund currency | % of Total Net Assets | % of total lendable assets |
|------------------------------------------------------|----------|--------------------|------------------------------------------------------|-----------------------|----------------------------|
| Global High Income Bond                              | USD      | Securities Lending | 76,568,215                                           | 7.39%                 | 7.74%                      |
| Global High Yield Bond                               | USD      | Securities Lending | 139,166,584                                          | 8.78%                 | 9.07%                      |
| Global Inflation Linked Bond                         | USD      | Securities Lending | 5,718,659                                            | 2.64%                 | 2.70%                      |
| Global Short Duration Bond                           | USD      | Securities Lending | 6,063,045                                            | 1.70%                 | 1.80%                      |
| Global Short Duration High Yield Bond                | USD      | Securities Lending | 5,688,622                                            | 3.45%                 | 3.52%                      |
| RMB Fixed Income                                     | USD      | Securities Lending | 3,189,648                                            | 0.81%                 | 0.83%                      |
| Singapore Dollar Income Bond                         | SGD      | Securities Lending | 10,605,816                                           | 4.39%                 | 4.50%                      |
| US High Yield Bond                                   | USD      | Securities Lending | 1,057,870                                            | 1.66%                 | 1.69%                      |
| Euro Convertible Bond                                | EUR      | Securities Lending | 326,595                                              | 2.29%                 | 2.46%                      |
| Global Credit Floating Rate Fixed Term Bond 2023 - 1 | USD      | Securities Lending | 42,859,214                                           | 6.36%                 | 6.52%                      |
| Global Credit Floating Rate Fixed Term Bond 2023 - 2 | USD      | Securities Lending | 13,691,571                                           | 2.63%                 | 2.73%                      |
| Managed Solutions - Asia Focused Growth              | USD      | Securities Lending | 241,355                                              | 0.67%                 | 0.68%                      |
| Managed Solutions - Asia Focused Income              | USD      | Securities Lending | 51,713,573                                           | 9.26%                 | 9.41%                      |
| US Income Focused                                    | USD      | Securities Lending | 3,340,313                                            | 0.50%                 | 0.54%                      |

## Amount of assets engaged in Total Return Swap.

The amount of assets engaged in Total Return Swap, including their proportion to the sub-fund Total Net Assets is as follow:

## Multi-Strategy Target Return

| Type of Asset     | Currency | Unrealised gain / loss in sub-fund currency* | % of Total Net Assets |
|-------------------|----------|----------------------------------------------|-----------------------|
| Total Return Swap | USD      | 541,742                                      | 0.50%                 |

\* Unrealised gain / (loss) is described in Statement of Derivatives, Swaps

## Concentration Data

### Top ten or largest Collateral Issuers for securities lending non-cash collateral

#### Asia ex Japan Equity

| #  | Collateral Issuers                     | Sub-fund currency | Amount in sub-fund currency |
|----|----------------------------------------|-------------------|-----------------------------|
| 1  | US Government                          | USD               | 12,020,030                  |
| 2  | Japan Government                       | USD               | 9,862,936                   |
| 3  | SWISS LIFE SWISS LIFE ODSH             | USD               | 1,336,912                   |
| 4  | GLENCORE INTERNATIONAL ORD USD0.01     | USD               | 1,278,946                   |
| 5  | NESTLE NESTLE ODSH                     | USD               | 1,170,411                   |
| 6  | VINCI VINCI ODSH                       | USD               | 1,160,487                   |
| 7  | TESLA TESLA ODSH                       | USD               | 1,102,134                   |
| 8  | TENCENT HOLDINGS TENCENT HOLDINGS ODSH | USD               | 1,003,060                   |
| 9  | RIO TINTO ORD GBP0.10(REGD)            | USD               | 921,989                     |
| 10 | France government                      | USD               | 869,435                     |

#### Asia ex Japan Equity Smaller Companies

| #  | Collateral Issuers                     | Sub-fund currency | Amount in sub-fund currency |
|----|----------------------------------------|-------------------|-----------------------------|
| 1  | Japan Government                       | USD               | 19,585,484                  |
| 2  | US Government                          | USD               | 18,986,525                  |
| 3  | NESTLE NESTLE ODSH                     | USD               | 2,160,388                   |
| 4  | TENCENT HOLDINGS TENCENT HOLDINGS ODSH | USD               | 1,997,020                   |
| 5  | ROCHE HLDG ROCHE HLDG PART             | USD               | 1,907,754                   |
| 6  | GLENCORE INTERNATIONAL ORD USD0.01     | USD               | 1,814,003                   |
| 7  | Germany government                     | USD               | 1,802,261                   |
| 8  | RIO TINTO ORD GBP0.10(REGD)            | USD               | 1,500,355                   |
| 9  | FRESNILLO PLC ORD USD0.50              | USD               | 1,458,604                   |
| 10 | SCOT & SOUTHERN ENERGY ORD GBP0.50     | USD               | 1,458,585                   |

#### Euroland Equity Smaller Companies

| #  | Collateral Issuers                 | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------|-------------------|-----------------------------|
| 1  | Japan Government                   | EUR               | 1,459,306                   |
| 2  | US Government                      | EUR               | 1,209,275                   |
| 3  | RIO TINTO ORD GBP0.10(REGD)        | EUR               | 925,564                     |
| 4  | VINCI VINCI ODSH                   | EUR               | 916,661                     |
| 5  | SCOT & SOUTHERN ENERGY ORD GBP0.50 | EUR               | 902,883                     |
| 6  | EXPERIAN GROUP LIMITED ORD USD0.10 | EUR               | 902,787                     |
| 7  | BMW BMW ODSH                       | EUR               | 851,528                     |
| 8  | France government                  | EUR               | 732,695                     |
| 9  | Germany government                 | EUR               | 711,520                     |
| 10 | Netherlands Government             | EUR               | 650,821                     |

#### Euroland Growth

| #  | Collateral Issuers                 | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------|-------------------|-----------------------------|
| 1  | Japan Government                   | EUR               | 2,515,032                   |
| 2  | RIO TINTO ORD GBP0.10(REGD)        | EUR               | 1,957,513                   |
| 3  | BUNZL PLC ORD SHS 32 1/7 GBP       | EUR               | 1,924,928                   |
| 4  | SCOT & SOUTHERN ENERGY ORD GBP0.50 | EUR               | 1,924,915                   |
| 5  | GLENCORE INTERNATIONAL ORD USD0.01 | EUR               | 1,921,544                   |
| 6  | VODAFONE GROUP VODAFONE GROUP ODSH | EUR               | 1,897,231                   |
| 7  | EXPERIAN GROUP LIMITED ORD USD0.10 | EUR               | 1,868,432                   |
| 8  | ALIBABA ALIBABA ODSH               | EUR               | 659,433                     |
| 9  | CRODA CRODA ODSH                   | EUR               | 640,083                     |
| 10 | BARCLAYS BANK PLC ORD 25P          | EUR               | 184,991                     |



# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

### Euroland Value

| #  | Collateral Issuers                                | Sub-fund currency | Amount in sub-fund currency |
|----|---------------------------------------------------|-------------------|-----------------------------|
| 1  | US Government                                     | EUR               | 10,919,209                  |
| 2  | Japan Government                                  | EUR               | 4,480,248                   |
| 3  | GLENCORE INTERNATIONAL ORD USD0.01                | EUR               | 1,699,699                   |
| 4  | SHELL SHELL ODSH                                  | EUR               | 1,322,314                   |
| 5  | RENTOKIL INITIAL PLC ORD SHARES OF 100 PENCE EACH | EUR               | 1,042,848                   |
| 6  | GLAXOSMITHKLINE PLC GBP0.25                       | EUR               | 1,042,848                   |
| 7  | RIO TINTO ORD GBP0.10(REGD)                       | EUR               | 1,042,846                   |
| 8  | VODAFONE GROUP VODAFONE GROUP ODSH                | EUR               | 1,042,801                   |
| 9  | VINCI VINCI ODSH                                  | EUR               | 1,040,744                   |
| 10 | UK Government                                     | EUR               | 954,554                     |

### Europe Value

| #  | Collateral Issuers                 | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------|-------------------|-----------------------------|
| 1  | RIO TINTO ORD GBP0.10(REGD)        | EUR               | 1,607,030                   |
| 2  | SCOT & SOUTHERN ENERGY ORD GBP0.50 | EUR               | 1,118,380                   |
| 3  | TESLA TESLA ODSH                   | EUR               | 1,023,860                   |
| 4  | BOOKING HLDG BOOKING HLDG ODSH     | EUR               | 1,019,533                   |
| 5  | VODAFONE GROUP VODAFONE GROUP ODSH | EUR               | 628,424                     |
| 6  | AMD AMD ODSH                       | EUR               | 446,951                     |
| 7  | STELLANTIS STELLANTIS ODSH         | EUR               | 427,326                     |
| 8  | PAYPAL HLDG PAYPAL HLDG ODSH       | EUR               | 380,436                     |
| 9  | GLENCORE INTERNATIONAL ORD USD0.01 | EUR               | 371,791                     |
| 10 | GLAXOSMITHKLINE PLC GBP0.25        | EUR               | 369,190                     |

### Global Emerging Markets Equity

| #  | Collateral Issuers               | Sub-fund currency | Amount in sub-fund currency |
|----|----------------------------------|-------------------|-----------------------------|
| 1  | Japan Government                 | USD               | 4,677,759                   |
| 2  | US Government                    | USD               | 1,025,109                   |
| 3  | SHELL SHELL ODSH                 | USD               | 781,551                     |
| 4  | France government                | USD               | 506,426                     |
| 5  | CHINA MENGNIU CHINA MENGNIU ODSH | USD               | 474,632                     |
| 6  | Germany government               | USD               | 461,749                     |
| 7  | BUNZL PLC ORD SHS 32 1/7 GBP     | USD               | 456,700                     |
| 8  | BAE SYSTEMS ORD 2.5P             | USD               | 456,698                     |
| 9  | RIO TINTO ORD GBP0.10(REGD)      | USD               | 456,647                     |
| 10 | VINCI VINCI ODSH                 | USD               | 453,809                     |

### Global Sustainable Long Term Dividend

| #  | Collateral Issuers                 | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------|-------------------|-----------------------------|
| 1  | GLENCORE INTERNATIONAL ORD USD0.01 | USD               | 467,454                     |
| 2  | GLAXOSMITHKLINE PLC GBP0.25        | USD               | 425,453                     |
| 3  | RIO TINTO ORD GBP0.10(REGD)        | USD               | 394,910                     |
| 4  | VINCI VINCI ODSH                   | USD               | 391,452                     |
| 5  | VODAFONE GROUP VODAFONE GROUP ODSH | USD               | 388,032                     |
| 6  | PEARSON ORD GBP0.25                | USD               | 373,467                     |
| 7  | ALIBABA ALIBABA ODSH               | USD               | 149,724                     |
| 8  | SEVERN TRENT PLC ORD 97 17/19P     | USD               | 134,770                     |
| 9  | Japan Government                   | USD               | 107,601                     |
| 10 | DOMINO S PIZZA DOMINO S PIZZA ODSH | USD               | 53,296                      |

### Asia Pacific ex Japan Equity High Dividend

| #  | Collateral Issuers                     | Sub-fund currency | Amount in sub-fund currency |
|----|----------------------------------------|-------------------|-----------------------------|
| 1  | Japan Government                       | USD               | 6,793,164                   |
| 2  | US Government                          | USD               | 1,988,518                   |
| 3  | France government                      | USD               | 1,132,222                   |
| 4  | OCADO GROUP ORD GBP0.02                | USD               | 878,114                     |
| 5  | ALIBABA ALIBABA ODSH                   | USD               | 877,705                     |
| 6  | TENCENT HOLDINGS TENCENT HOLDINGS ODSH | USD               | 846,801                     |
| 7  | XIAOMI XIAOMI ODSH                     | USD               | 829,582                     |
| 8  | CHINA MENGNIU CHINA MENGNIU ODSH       | USD               | 796,878                     |
| 9  | SHELL SHELL ODSH                       | USD               | 703,405                     |
| 10 | HKEX HKEX ODSH                         | USD               | 612,179                     |

### BRIC Equity

| #  | Collateral Issuers                     | Sub-fund currency | Amount in sub-fund currency |
|----|----------------------------------------|-------------------|-----------------------------|
| 1  | Japan Government                       | USD               | 11,394,543                  |
| 2  | US Government                          | USD               | 2,022,931                   |
| 3  | France government                      | USD               | 696,314                     |
| 4  | SHELL SHELL ODSH                       | USD               | 399,112                     |
| 5  | AIA GROUP AIA GROUP ODSH               | USD               | 346,941                     |
| 6  | SANDS CHINA SANDS CHINA ODSH           | USD               | 331,038                     |
| 7  | TENCENT HOLDINGS TENCENT HOLDINGS ODSH | USD               | 307,135                     |
| 8  | CHINA MENGNIU CHINA MENGNIU ODSH       | USD               | 289,822                     |
| 9  | ALIBABA ALIBABA ODSH                   | USD               | 241,133                     |
| 10 | CHINAMRCHNTBANK CHINAMRCHNTBANK ODSH   | USD               | 195,971                     |

### BRIC Markets Equity

| #  | Collateral Issuers                     | Sub-fund currency | Amount in sub-fund currency |
|----|----------------------------------------|-------------------|-----------------------------|
| 1  | TENCENT HOLDINGS TENCENT HOLDINGS ODSH | USD               | 99,043                      |
| 2  | CHINAMRCHNTBANK CHINAMRCHNTBANK ODSH   | USD               | 98,992                      |
| 3  | HKEX HKEX ODSH                         | USD               | 98,633                      |
| 4  | AIA GROUP AIA GROUP ODSH               | USD               | 98,523                      |
| 5  | CHINA MENGNIU CHINA MENGNIU ODSH       | USD               | 89,963                      |
| 6  | ALI HEALTH ALI HEALTH ODSH             | USD               | 88,450                      |
| 7  | COUNTRY GARDE COUNTRY GARDE ODSH       | USD               | 88,449                      |
| 8  | XIAOMI XIAOMI ODSH                     | USD               | 88,449                      |
| 9  | CK ASSET HLDG CK ASSET HLDG ODSH       | USD               | 88,445                      |
| 10 | ALIBABA ALIBABA ODSH                   | USD               | 88,441                      |

### Global Equity Volatility Focused

| #  | Collateral Issuers                 | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------|-------------------|-----------------------------|
| 1  | UNITED UTILITIES ORD GBP5          | USD               | 2,271,607                   |
| 2  | GLENCORE INTERNATIONAL ORD USD0.01 | USD               | 2,271,603                   |
| 3  | GLAXOSMITHKLINE PLC GBP0.25        | USD               | 2,271,595                   |
| 4  | RIO TINTO ORD GBP0.10(REGD)        | USD               | 2,271,590                   |
| 5  | VINCI VINCI ODSH                   | USD               | 2,254,133                   |
| 6  | VODAFONE GROUP VODAFONE GROUP ODSH | USD               | 2,247,691                   |
| 7  | Japan Government                   | USD               | 1,892,275                   |
| 8  | ALIBABA ALIBABA ODSH               | USD               | 915,239                     |
| 9  | ORANGE ORANGE ODSH                 | USD               | 514,391                     |
| 10 | Netherlands Government             | USD               | 427,556                     |

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

### Global Real Estate Equity

| #  | Collateral Issuers                   | Sub-fund currency | Amount in sub-fund currency |
|----|--------------------------------------|-------------------|-----------------------------|
| 1  | Japan Government                     | USD               | 35,118,271                  |
| 2  | RIO TINTO ORD GBP0.10(REGD)          | USD               | 15,501,834                  |
| 3  | GLAXOSMITHKLINE PLC GBP0.25          | USD               | 14,515,728                  |
| 4  | VINCI VINCI ODSH                     | USD               | 14,105,406                  |
| 5  | GLENCORE INTERNATIONAL ORD USD0.01   | USD               | 13,216,697                  |
| 6  | PUBLICIS GROUPE PUBLICIS GROUPE ODSH | USD               | 13,035,166                  |
| 7  | EXPERIAN GROUP LIMITED ORD USD0.10   | USD               | 12,727,151                  |
| 8  | BNP BNP ODSH                         | USD               | 6,742,172                   |
| 9  | BP PLC ORD USD0.25                   | USD               | 6,147,283                   |
| 10 | France government                    | USD               | 5,735,926                   |

### Chinese Equity

| #  | Collateral Issuers                 | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------|-------------------|-----------------------------|
| 1  | US Government                      | USD               | 46,893,866                  |
| 2  | Japan Government                   | USD               | 17,106,135                  |
| 3  | NESTLE NESTLE ODSH                 | USD               | 2,311,900                   |
| 4  | RIO TINTO ORD GBP0.10(REGD)        | USD               | 2,151,147                   |
| 5  | BOOKING HLDG BOOKING HLDG ODSH     | USD               | 1,923,116                   |
| 6  | SCOT & SOUTHERN ENERGY ORD GBP0.50 | USD               | 1,730,990                   |
| 7  | ORANGE ORANGE ODSH                 | USD               | 1,713,455                   |
| 8  | VINCI VINCI ODSH                   | USD               | 1,710,230                   |
| 9  | BMW BMW ODSH                       | USD               | 1,680,964                   |
| 10 | EXPERIAN GROUP LIMITED ORD USD0.10 | USD               | 1,668,853                   |

### Economic Scale US Equity

| #  | Collateral Issuers                                | Sub-fund currency | Amount in sub-fund currency |
|----|---------------------------------------------------|-------------------|-----------------------------|
| 1  | SCOT & SOUTHERN ENERGY ORD GBP0.50                | USD               | 6,040,425                   |
| 2  | RIO TINTO ORD GBP0.10(REGD)                       | USD               | 6,040,425                   |
| 3  | UNITED UTILITIES ORD GBP5                         | USD               | 6,040,423                   |
| 4  | VINCI VINCI ODSH                                  | USD               | 6,040,392                   |
| 5  | EXPERIAN GROUP LIMITED ORD USD0.10                | USD               | 5,959,244                   |
| 6  | RENTOKIL INITIAL PLC ORD SHARES OF 100 PENCE EACH | USD               | 5,590,073                   |
| 7  | Japan Government                                  | USD               | 4,830,702                   |
| 8  | ALIBABA ALIBABA ODSH                              | USD               | 2,650,012                   |
| 9  | COCA COLA COCA COLA ODSH                          | USD               | 2,110,507                   |
| 10 | UK Government                                     | USD               | 1,929,767                   |

### Hong Kong Equity

| #  | Collateral Issuers                     | Sub-fund currency | Amount in sub-fund currency |
|----|----------------------------------------|-------------------|-----------------------------|
| 1  | TENCENT HOLDINGS TENCENT HOLDINGS ODSH | USD               | 165,978                     |
| 2  | CHINA MENGNIU CHINA MENGNIU ODSH       | USD               | 160,602                     |
| 3  | HKEX HKEX ODSH                         | USD               | 160,433                     |
| 4  | ALIBABA ALIBABA ODSH                   | USD               | 158,072                     |
| 5  | ALI HEALTH ALI HEALTH ODSH             | USD               | 150,776                     |
| 6  | XIAOMI XIAOMI ODSH                     | USD               | 150,379                     |
| 7  | CK ASSET HLDG CK ASSET HLDG ODSH       | USD               | 150,378                     |
| 8  | AIA GROUP AIA GROUP ODSH               | USD               | 150,378                     |
| 9  | CLP HOLDINGS CLP HOLDINGS ODSH         | USD               | 150,275                     |
| 10 | HANGLUNGPROPERTY HANGLUNGPROPERTY ODSH | USD               | 149,434                     |

### Mexico Equity

| #  | Collateral Issuers                     | Sub-fund currency | Amount in sub-fund currency |
|----|----------------------------------------|-------------------|-----------------------------|
| 1  | UK Government                          | USD               | 103,577                     |
| 2  | NESTLE NESTLE ODSH                     | USD               | 98,099                      |
| 3  | JOHNSON CNTRLs JOHNSON CNTRLs ODSH     | USD               | 94,672                      |
| 4  | GLENCORE INTERNATIONAL ORD USD0.01     | USD               | 94,645                      |
| 5  | COUNTRY GARDE COUNTRY GARDE ODSH       | USD               | 34,243                      |
| 6  | ALIBABA ALIBABA ODSH                   | USD               | 34,238                      |
| 7  | LI NING LI NING ODSH                   | USD               | 34,236                      |
| 8  | BYD BYD ODSH                           | USD               | 34,225                      |
| 9  | MACQUARIE GROUP MACQUARIE GROUP ODSH   | USD               | 34,145                      |
| 10 | TENCENT HOLDINGS TENCENT HOLDINGS ODSH | USD               | 17,484                      |

### Thai Equity

| #  | Collateral Issuers                   | Sub-fund currency | Amount in sub-fund currency |
|----|--------------------------------------|-------------------|-----------------------------|
| 1  | UK Government                        | USD               | 532,836                     |
| 2  | NESTLE NESTLE ODSH                   | USD               | 390,571                     |
| 3  | GLENCORE INTERNATIONAL ORD USD0.01   | USD               | 363,376                     |
| 4  | ROLLS ROYCE ROLLS ROYCE ODSH         | USD               | 282,173                     |
| 5  | ALIBABA ALIBABA ODSH                 | USD               | 184,675                     |
| 6  | CCB CCB ODSH                         | USD               | 176,026                     |
| 7  | MACQUARIE GROUP MACQUARIE GROUP ODSH | USD               | 175,906                     |
| 8  | ALI HEALTH ALI HEALTH ODSH           | USD               | 175,323                     |
| 9  | INCITEC PIVOT INCITEC PIVOT ODSH     | USD               | 166,374                     |
| 10 | WH GROUP WH GROUP ODSH               | USD               | 149,332                     |

### Turkey Equity

| #  | Collateral Issuers                                | Sub-fund currency | Amount in sub-fund currency |
|----|---------------------------------------------------|-------------------|-----------------------------|
| 1  | Japan Government                                  | EUR               | 2,441,404                   |
| 2  | US Government                                     | EUR               | 2,283,211                   |
| 3  | RIO TINTO ORD GBP0.10(REGD)                       | EUR               | 281,375                     |
| 4  | GLAXOSMITHKLINE PLC GBP0.25                       | EUR               | 280,072                     |
| 5  | CRODA CRODA ODSH                                  | EUR               | 280,025                     |
| 6  | BAYER BAYER ODSH                                  | EUR               | 278,209                     |
| 7  | RENTOKIL INITIAL PLC ORD SHARES OF 100 PENCE EACH | EUR               | 277,474                     |
| 8  | VINCI VINCI ODSH                                  | EUR               | 276,001                     |
| 9  | FRESNILLO PLC ORD USD0.50                         | EUR               | 97,920                      |
| 10 | AMAZON.COM AMAZON.COM ODSH                        | EUR               | 92,342                      |

### Asia Bond

| #  | Collateral Issuers                       | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------------|-------------------|-----------------------------|
| 1  | France government                        | USD               | 36,189,205                  |
| 2  | Japan Government                         | USD               | 23,473,517                  |
| 3  | Austria government                       | USD               | 18,031,396                  |
| 4  | US Government                            | USD               | 4,417,284                   |
| 5  | Netherland Government                    | USD               | 2,457,738                   |
| 6  | UK Government                            | USD               | 1,428,170                   |
| 7  | Germany government                       | USD               | 1,004,886                   |
| 8  | QUEBEC PROVINCE QUBPR 2.750 09/01/27 MTN | USD               | 461,030                     |
| 9  | ATLANTIA ATLANTIA ODSH                   | USD               | 161,226                     |
| 10 | AENA SME AENA SME ODSH                   | USD               | 161,154                     |

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

### Asia High Yield Bond

| #  | Collateral Issuers               | Sub-fund currency | Amount in sub-fund currency |
|----|----------------------------------|-------------------|-----------------------------|
| 1  | France government                | USD               | 118,466,574                 |
| 2  | US Government                    | USD               | 99,581,173                  |
| 3  | Japan Government                 | USD               | 73,103,814                  |
| 4  | Austria government               | USD               | 68,479,017                  |
| 5  | Netherlands Government           | USD               | 37,356,497                  |
| 6  | UK Government                    | USD               | 19,578,122                  |
| 7  | Belgium government               | USD               | 7,440,504                   |
| 8  | Norway Government                | USD               | 4,053,159                   |
| 9  | NORDEA BNK NORDEA BNK ODSH       | USD               | 1,818,946                   |
| 10 | GXO LOGISTICS GXO LOGISTICS ODSH | USD               | 1,135,624                   |

### Euro Bond Total Return

| # | Collateral Issuers | Sub-fund currency | Amount in sub-fund currency |
|---|--------------------|-------------------|-----------------------------|
| 1 | Austria government | EUR               | 7,076,192                   |
| 2 | US Government      | EUR               | 817,027                     |
| 3 | UK Government      | EUR               | 619,425                     |
| 4 | Japan Government   | EUR               | 417,475                     |
| 5 | Germany government | EUR               | 220,498                     |

### Euro High Yield Bond

| #  | Collateral Issuers                       | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------------|-------------------|-----------------------------|
| 1  | Japan Government                         | EUR               | 44,009,166                  |
| 2  | Austria government                       | EUR               | 40,709,902                  |
| 3  | US Government                            | EUR               | 35,290,157                  |
| 4  | UK Government                            | EUR               | 12,989,495                  |
| 5  | France government                        | EUR               | 9,220,684                   |
| 6  | Norway Government                        | EUR               | 4,400,216                   |
| 7  | Germany government                       | EUR               | 4,323,866                   |
| 8  | Belgium government                       | EUR               | 2,826,548                   |
| 9  | QUEBEC PROVINCE QUBPR 2.750 09/01/27 MTN | EUR               | 2,311,803                   |
| 10 | DANONE DANONE ODSH                       | EUR               | 898,555                     |

### Global Bond Total Return

| # | Collateral Issuers     | Sub-fund currency | Amount in sub-fund currency |
|---|------------------------|-------------------|-----------------------------|
| 1 | Austria government     | USD               | 7,025,802                   |
| 2 | UK Government          | USD               | 1,378,406                   |
| 3 | US Government          | USD               | 197,238                     |
| 4 | Netherlands Government | USD               | 167,301                     |
| 5 | Japan Government       | USD               | 34,336                      |

### Global Emerging Markets Bond

| #  | Collateral Issuers                       | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------------|-------------------|-----------------------------|
| 1  | France government                        | USD               | 44,962,494                  |
| 2  | Austria government                       | USD               | 35,854,486                  |
| 3  | Japan Government                         | USD               | 18,997,020                  |
| 4  | Netherlands Government                   | USD               | 17,370,449                  |
| 5  | US Government                            | USD               | 14,145,030                  |
| 6  | UK Government                            | USD               | 7,132,062                   |
| 7  | QUEBEC PROVINCE QUBPR 2.750 09/01/27 MTN | USD               | 2,994,309                   |
| 8  | ATLANTIA ATLANTIA ODSH                   | USD               | 1,045,699                   |
| 9  | AENA SME AENA SME ODSH                   | USD               | 1,045,645                   |
| 10 | Germany government                       | USD               | 163,916                     |

### Euro Bond

| # | Collateral Issuers | Sub-fund currency | Amount in sub-fund currency |
|---|--------------------|-------------------|-----------------------------|
| 1 | UK Government      | EUR               | 3,097,121                   |
| 2 | Austria government | EUR               | 2,347,918                   |
| 3 | US Government      | EUR               | 818,740                     |
| 4 | Japan Government   | EUR               | 421,679                     |
| 5 | Germany government | EUR               | 227,452                     |
| 6 | ESSITY ESSITY ODSH | EUR               | 34,567                      |

### Euro Credit Bond

| # | Collateral Issuers | Sub-fund currency | Amount in sub-fund currency |
|---|--------------------|-------------------|-----------------------------|
| 1 | Austria government | EUR               | 11,562,388                  |
| 2 | UK Government      | EUR               | 3,716,545                   |
| 3 | US Government      | EUR               | 298,263                     |
| 4 | Japan Government   | EUR               | 93,544                      |
| 5 | Germany government | EUR               | 69,871                      |

### GEM Debt Total Return

| # | Collateral Issuers     | Sub-fund currency | Amount in sub-fund currency |
|---|------------------------|-------------------|-----------------------------|
| 1 | France government      | USD               | 5,363,253                   |
| 2 | Austria government     | USD               | 2,782,070                   |
| 3 | UK Government          | USD               | 1,378,406                   |
| 4 | US Government          | USD               | 912,591                     |
| 5 | Netherlands Government | USD               | 836,651                     |

### Global Corporate Bond

| #  | Collateral Issuers                       | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------------|-------------------|-----------------------------|
| 1  | Austria government                       | USD               | 67,135,590                  |
| 2  | Norway Government                        | USD               | 58,978,024                  |
| 3  | Japan Government                         | USD               | 22,047,672                  |
| 4  | QUEBEC PROVINCE QUBPR 2.750 09/01/27 MTN | USD               | 18,862,478                  |
| 5  | QUEBEC PROVINCE QUBPR 0.875 05/24/22 MTN | USD               | 18,862,325                  |
| 6  | ONTARIO ONTAR 1.125 10/07/30             | USD               | 18,136,543                  |
| 7  | France government                        | USD               | 16,922,211                  |
| 8  | QUEBEC PROVINCE QUBPR 2.625 02/13/23     | USD               | 12,569,377                  |
| 9  | US Government                            | USD               | 9,949,938                   |
| 10 | QUEBEC PROVINCE QUBPR 1.350 05/28/30     | USD               | 8,942,605                   |

### Global Emerging Markets Local Debt

| # | Collateral Issuers | Sub-fund currency | Amount in sub-fund currency |
|---|--------------------|-------------------|-----------------------------|
| 1 | Japan Government   | USD               | 1,237,294                   |
| 2 | France government  | USD               | 291,119                     |
| 3 | Germany government | USD               | 291,082                     |

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

### Global Government Bond

| #  | Collateral Issuers                   | Sub-fund currency | Amount in sub-fund currency |
|----|--------------------------------------|-------------------|-----------------------------|
| 1  | ALPHABET ALPHABET ODSH               | USD               | 94,894,442                  |
| 2  | MICROSOFT MICROSOFT ODSH             | USD               | 38,291,043                  |
| 3  | APPLE APPLE ODSH                     | USD               | 38,224,472                  |
| 4  | NIKE NIKE ODSH                       | USD               | 23,799,877                  |
| 5  | CIBC CIBC ODSH                       | USD               | 23,579,959                  |
| 6  | MORGAN STANLEY MORGAN STANLEY ODSH   | USD               | 22,205,316                  |
| 7  | PROGRESSIVE PROGRESSIVE ODSH         | USD               | 22,067,242                  |
| 8  | BCE BCE ODSH                         | USD               | 18,743,963                  |
| 9  | GREAT WEST LIFE GREAT WEST LIFE ODSH | USD               | 18,743,956                  |
| 10 | BANK NOVA BANK NOVA ODSH             | USD               | 18,743,952                  |

### Global High Yield Bond

| #  | Collateral Issuers                       | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------------|-------------------|-----------------------------|
| 1  | Austria government                       | USD               | 51,251,079                  |
| 2  | US Government                            | USD               | 31,845,987                  |
| 3  | France government                        | USD               | 21,187,222                  |
| 4  | Norway Government                        | USD               | 20,379,890                  |
| 5  | Japan Government                         | USD               | 16,254,266                  |
| 6  | Netherlands Government                   | USD               | 3,334,507                   |
| 7  | QUEBEC PROVINCE QUBPR 2.750 09/01/27 MTN | USD               | 2,870,308                   |
| 8  | Germany government                       | USD               | 1,211,049                   |
| 9  | UK Government                            | USD               | 1,141,946                   |
| 10 | ATLANTIA ATLANTIA ODSH                   | USD               | 1,002,525                   |

### Global Short Duration Bond

| #  | Collateral Issuers                   | Sub-fund currency | Amount in sub-fund currency |
|----|--------------------------------------|-------------------|-----------------------------|
| 1  | France government                    | USD               | 947,060                     |
| 2  | UK Government                        | USD               | 689,204                     |
| 3  | GLAXOSMITHKLINE PLC GBP0.25          | USD               | 658,877                     |
| 4  | BP PLC ORD USD0.25                   | USD               | 658,877                     |
| 5  | BARCLAYS BANK PLC ORD 25P            | USD               | 658,875                     |
| 6  | M&G M&G ODSH                         | USD               | 658,873                     |
| 7  | ANGLO AMERICAN ORD ORD USD0.54945054 | USD               | 658,834                     |
| 8  | MEGGITT ORD GBP0.05                  | USD               | 658,743                     |
| 9  | COMPASS GROUP COMPASS GROUP ODSH     | USD               | 443,072                     |
| 10 | Netherlands Government               | USD               | 237,683                     |

### RMB Fixed Income

| # | Collateral Issuers | Sub-fund currency | Amount in sub-fund currency |
|---|--------------------|-------------------|-----------------------------|
| 1 | Austria government | USD               | 2,935,837                   |
| 2 | Japan Government   | USD               | 321,093                     |
| 3 | US Government      | USD               | 312,560                     |
| 4 | France government  | USD               | 201,615                     |
| 5 | Germany government | USD               | 78,498                      |
| 6 | UK Government      | USD               | 55,331                      |

### US High Yield Bond

| # | Collateral Issuers | Sub-fund currency | Amount in sub-fund currency |
|---|--------------------|-------------------|-----------------------------|
| 1 | Austria government | USD               | 1,124,646                   |
| 2 | Japan Government   | USD               | 249,594                     |
| 3 | UK Government      | USD               | 61,925                      |

### Global High Income Bond

| #  | Collateral Issuers                       | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------------|-------------------|-----------------------------|
| 1  | Austria government                       | USD               | 20,415,397                  |
| 2  | France government                        | USD               | 16,032,172                  |
| 3  | Japan Government                         | USD               | 14,164,767                  |
| 4  | Norway Government                        | USD               | 9,774,406                   |
| 5  | Netherlands Government                   | USD               | 7,767,333                   |
| 6  | US Government                            | USD               | 6,899,406                   |
| 7  | UK Government                            | USD               | 4,480,993                   |
| 8  | QUEBEC PROVINCE QUBPR 2.750 09/01/27 MTN | USD               | 2,549,972                   |
| 9  | ATLANTIA ATLANTIA ODSH                   | USD               | 890,524                     |
| 10 | AENA SME AENA SME ODSH                   | USD               | 882,806                     |

### Global Inflation Linked Bond

| # | Collateral Issuers  | Sub-fund currency | Amount in sub-fund currency |
|---|---------------------|-------------------|-----------------------------|
| 1 | Japan Government    | USD               | 5,876,865                   |
| 2 | Belgium government  | USD               | 27,568                      |
| 3 | France government   | USD               | 27,568                      |
| 4 | Canadian Government | USD               | 26,959                      |
| 5 | Austria government  | USD               | 26,551                      |
| 6 | UK Government       | USD               | 21,588                      |
| 7 | Germany government  | USD               | 252                         |

### Global Short Duration High Yield Bond

| # | Collateral Issuers | Sub-fund currency | Amount in sub-fund currency |
|---|--------------------|-------------------|-----------------------------|
| 1 | Austria government | USD               | 4,664,860                   |
| 2 | Belgium government | USD               | 797,930                     |
| 3 | France government  | USD               | 723,357                     |
| 4 | UK Government      | USD               | 689,204                     |

### Singapore Dollar Income Bond

| # | Collateral Issuers     | Sub-fund currency | Amount in sub-fund currency |
|---|------------------------|-------------------|-----------------------------|
| 1 | Austria government     | SGD               | 3,966,936                   |
| 2 | France government      | SGD               | 3,361,611                   |
| 3 | UK Government          | SGD               | 2,798,197                   |
| 4 | Netherlands Government | SGD               | 713,243                     |
| 5 | US Government          | SGD               | 381,919                     |
| 6 | Japan Government       | SGD               | 120,763                     |
| 7 | Germany government     | SGD               | 88,702                      |

### EURO Convertible Bond

| # | Collateral Issuers | Sub-fund currency | Amount in sub-fund currency |
|---|--------------------|-------------------|-----------------------------|
| 1 | US Government      | EUR               | 222,012                     |
| 2 | Japan Government   | EUR               | 69,709                      |
| 3 | Germany government | EUR               | 51,473                      |

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

### Global Credit Floating Rate Fixed Term Bond 2023 - 1

| #  | Collateral Issuers                       | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------------|-------------------|-----------------------------|
| 1  | US Government                            | USD               | 20,001,088                  |
| 2  | Austria government                       | USD               | 9,330,098                   |
| 3  | Japan Government                         | USD               | 5,165,854                   |
| 4  | France government                        | USD               | 4,577,364                   |
| 5  | Netherland Government                    | USD               | 2,857,389                   |
| 6  | Germany government                       | USD               | 1,927,816                   |
| 7  | UK Government                            | USD               | 1,004,064                   |
| 8  | QUEBEC PROVINCE QUBPR 2.750 09/01/27 MTN | USD               | 160,566                     |
| 9  | ATLANTIA ATLANTIA ODSH                   | USD               | 56,305                      |
| 10 | AENA SME AENA SME ODSH                   | USD               | 55,628                      |

### Global Emerging Markets Multi-Asset Income

| # | Collateral Issuers | Sub-fund currency | Amount in sub-fund currency |
|---|--------------------|-------------------|-----------------------------|
| 1 | France government  | USD               | 396,713                     |

### Managed Solutions - Asia Focused Income

| #  | Collateral Issuers                 | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------|-------------------|-----------------------------|
| 1  | Austria government                 | USD               | 14,074,585                  |
| 2  | France government                  | USD               | 11,036,714                  |
| 3  | Netherland Government              | USD               | 5,502,828                   |
| 4  | US Government                      | USD               | 2,300,860                   |
| 5  | Japan Government                   | USD               | 1,877,384                   |
| 6  | BP PLC ORD USD0.25                 | USD               | 1,132,307                   |
| 7  | NESTLE NESTLE ODSH                 | USD               | 909,987                     |
| 8  | BARCLAYS BANK PLC ORD 25P          | USD               | 791,900                     |
| 9  | UK Government                      | USD               | 740,495                     |
| 10 | VODAFONE GROUP VODAFONE GROUP ODSH | USD               | 730,338                     |

### Global Credit Floating Rate Fixed Term Bond 2023 - 2

| #  | Collateral Issuers                       | Sub-fund currency | Amount in sub-fund currency |
|----|------------------------------------------|-------------------|-----------------------------|
| 1  | Austria government                       | USD               | 13,418,780                  |
| 2  | US Government                            | USD               | 5,942,622                   |
| 3  | France government                        | USD               | 1,315,974                   |
| 4  | Japan Government                         | USD               | 926,721                     |
| 5  | Germany government                       | USD               | 894,818                     |
| 6  | Netherland Government                    | USD               | 617,845                     |
| 7  | QUEBEC PROVINCE QUBPR 2.750 09/01/27 MTN | USD               | 20,667                      |
| 8  | ATLANTIA ATLANTIA ODSH                   | USD               | 7,206                       |
| 9  | AENA SME AENA SME ODSH                   | USD               | 7,080                       |
| 10 | UK Government                            | USD               | 868                         |

### Managed Solutions - Asia Focused Growth

| #  | Collateral Issuers                     | Sub-fund currency | Amount in sub-fund currency |
|----|----------------------------------------|-------------------|-----------------------------|
| 1  | TENCENT HOLDINGS TENCENT HOLDINGS ODSH | USD               | 13,244                      |
| 2  | MEITUAN MEITUAN ODSH                   | USD               | 11,331                      |
| 3  | CCB CCB ODSH                           | USD               | 10,648                      |
| 4  | BANK OF CHINA BANK OF CHINA ODSH       | USD               | 10,637                      |
| 5  | WESTPAC WESTPAC ODSH                   | USD               | 10,634                      |
| 6  | CBA CBA ODSH                           | USD               | 10,628                      |
| 7  | WOOLWORTHS GRP WOOLWORTHS GRP ODSH     | USD               | 10,618                      |
| 8  | CHINAMRCHNTBANK CHINAMRCHNTBANK ODSH   | USD               | 10,547                      |
| 9  | LONGFOR GRP HLDG LONGFOR GRP HLDG ODSH | USD               | 10,492                      |
| 10 | NAB NAB ODSH                           | USD               | 10,480                      |

### US Income Focused

| # | Collateral Issuers | Sub-fund currency | Amount in sub-fund currency |
|---|--------------------|-------------------|-----------------------------|
| 1 | Austria government | USD               | 2,695,070                   |
| 2 | France government  | USD               | 922,973                     |
| 3 | Belgium government | USD               | 1,130                       |

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Concentration Data

Top ten or largest Counterparties for securities lending non-cash collateral

### Asia ex Japan Equity

| #  | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|----|-------------------------------------------|-------------------|---------------------------------------------------|
| 1  | Goldman Sachs International, London       | USD               | 10,611,035                                        |
| 2  | Macquarie Bank, Ltd                       | USD               | 9,292,501                                         |
| 3  | UBS AG                                    | USD               | 9,129,657                                         |
| 4  | Natixis                                   | USD               | 8,622,459                                         |
| 5  | Barclays Bank, London                     | USD               | 4,391,986                                         |
| 6  | HSBC Bank PLC, London                     | USD               | 3,687,539                                         |
| 7  | Citigroup Global Markets, Ltd             | USD               | 3,195,314                                         |
| 8  | Crédit Suisse Groupe AG, Singapore Branch | USD               | 2,711,686                                         |
| 9  | Mizuho Securities Co., Ltd                | USD               | 1,410,162                                         |
| 10 | J.P. Morgan Chase Bank, New York          | USD               | 917,571                                           |

### Euroland Equity Smaller Companies

| # | Counterparties                | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------|-------------------|---------------------------------------------------|
| 1 | HSBC Bank PLC, London         | EUR               | 6,187,898                                         |
| 2 | Barclays Bank, London         | EUR               | 4,025,937                                         |
| 3 | Natixis                       | EUR               | 2,563,254                                         |
| 4 | Citigroup Global Markets, Ltd | EUR               | 1,876,032                                         |
| 5 | Bank of Nova Scotia           | EUR               | 379,538                                           |

### Euroland Value

| # | Counterparties                      | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------|-------------------|---------------------------------------------------|
| 1 | Goldman Sachs International, London | EUR               | 10,919,209                                        |
| 2 | Citigroup Global Markets, Ltd       | EUR               | 9,096,571                                         |
| 3 | HSBC Bank PLC, London               | EUR               | 6,970,679                                         |
| 4 | UBS AG                              | EUR               | 4,912,388                                         |
| 5 | Bank of Nova Scotia                 | EUR               | 1,839,354                                         |

### Global Emerging Markets Equity

| # | Counterparties                       | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|--------------------------------------|-------------------|---------------------------------------------------|
| 1 | Macquarie Bank, Ltd                  | USD               | 5,168,694                                         |
| 2 | Citigroup Global Markets, Ltd        | USD               | 4,925,485                                         |
| 3 | HSBC Bank PLC, London                | USD               | 3,052,944                                         |
| 4 | Barclays Bank, London                | USD               | 2,535,567                                         |
| 5 | Hong Kong & Shanghai Bank, Hong Kong | USD               | 212,747                                           |
| 6 | J.P. Morgan Chase Bank, New York     | USD               | 155,170                                           |

### Asia Pacific ex Japan Equity High Dividend

| #  | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|----|-------------------------------------------|-------------------|---------------------------------------------------|
| 1  | Crédit Suisse Groupe AG, Singapore Branch | USD               | 11,951,845                                        |
| 2  | Citigroup Global Markets, Ltd             | USD               | 6,665,292                                         |
| 3  | Barclays Bank, London                     | USD               | 5,698,025                                         |
| 4  | Macquarie Bank, Ltd                       | USD               | 4,616,615                                         |
| 5  | Merrill Lynch International Bank, London  | USD               | 1,059,993                                         |
| 6  | HSBC Bank PLC, London                     | USD               | 779,831                                           |
| 7  | Hong Kong & Shanghai Bank, Hong Kong      | USD               | 212,747                                           |
| 8  | Mizuho Securities Co., Ltd                | USD               | 167,434                                           |
| 9  | J.P. Morgan Chase Bank, New York          | USD               | 139,488                                           |
| 10 | Crédit Suisse International, London       | USD               | 81,673                                            |

### BRIC Markets Equity

| # | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Crédit Suisse Groupe AG, Singapore Branch | USD               | 1,768,638                                         |
| 2 | Hong Kong & Shanghai Bank, Hong Kong      | USD               | 212,723                                           |

### Global Real Estate Equity

| # | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------------|-------------------|---------------------------------------------------|
| 1 | HSBC Bank PLC, London                     | USD               | 87,132,367                                        |
| 2 | Natixis                                   | USD               | 46,171,773                                        |
| 3 | Barclays Bank, London                     | USD               | 23,601,940                                        |
| 4 | Mizuho Securities Co., Ltd                | USD               | 22,178,429                                        |
| 5 | UBS AG                                    | USD               | 11,560,605                                        |
| 6 | Merrill Lynch International Bank, London  | USD               | 8,976,172                                         |
| 7 | Bank of Nova Scotia                       | USD               | 1,496,734                                         |
| 8 | Crédit Suisse Groupe AG, Singapore Branch | USD               | 1,250,595                                         |

### Asia ex Japan Equity Smaller Companies

| #  | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|----|-------------------------------------------|-------------------|---------------------------------------------------|
| 1  | Macquarie Bank, Ltd                       | USD               | 16,320,400                                        |
| 2  | Goldman Sachs International, London       | USD               | 15,259,020                                        |
| 3  | UBS AG                                    | USD               | 14,850,747                                        |
| 4  | HSBC Bank PLC, London                     | USD               | 9,801,800                                         |
| 5  | Barclays Bank, London                     | USD               | 9,032,370                                         |
| 6  | BNP Paribas                               | USD               | 8,450,420                                         |
| 7  | Morgan Stanley, London                    | USD               | 5,163,280                                         |
| 8  | Crédit Suisse Groupe AG, Singapore Branch | USD               | 3,912,126                                         |
| 9  | J.P. Morgan Chase Bank, New York          | USD               | 3,649,457                                         |
| 10 | Merrill Lynch International Bank, London  | USD               | 2,482,508                                         |

### Euroland Growth

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | HSBC Bank PLC, London                    | EUR               | 13,084,501                                        |
| 2 | Merrill Lynch International Bank, London | EUR               | 2,515,032                                         |
| 3 | Bank of Nova Scotia                      | EUR               | 278,005                                           |

### Europe Value

| # | Counterparties        | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-----------------------|-------------------|---------------------------------------------------|
| 1 | Natixis               | EUR               | 6,210,916                                         |
| 2 | HSBC Bank PLC, London | EUR               | 2,558,570                                         |
| 3 | UBS AG                | EUR               | 552,429                                           |
| 4 | Bank of Nova Scotia   | EUR               | 298,637                                           |

### Global Sustainable Long Term Dividend

| # | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------------|-------------------|---------------------------------------------------|
| 1 | HSBC Bank PLC, London                     | USD               | 2,640,245                                         |
| 2 | UBS AG                                    | USD               | 777,354                                           |
| 3 | Crédit Suisse Groupe AG, Singapore Branch | USD               | 281,118                                           |

### BRIC Equity

| # | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Merrill Lynch International Bank, London  | USD               | 7,676,336                                         |
| 2 | Barclays Bank, London                     | USD               | 4,722,397                                         |
| 3 | Crédit Suisse Groupe AG, Singapore Branch | USD               | 3,707,574                                         |
| 4 | Citigroup Global Markets, Ltd             | USD               | 2,940,585                                         |
| 5 | Morgan Stanley, London                    | USD               | 1,156,827                                         |
| 6 | HSBC Bank PLC, London                     | USD               | 1,084,018                                         |
| 7 | UBS AG                                    | USD               | 264,818                                           |
| 8 | Hong Kong & Shanghai Bank, Hong Kong      | USD               | 212,723                                           |

### Global Equity Volatility Focused

| # | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------------|-------------------|---------------------------------------------------|
| 1 | HSBC Bank PLC, London                     | USD               | 15,192,607                                        |
| 2 | Crédit Suisse Groupe AG, Singapore Branch | USD               | 2,692,081                                         |
| 3 | Merrill Lynch International Bank, London  | USD               | 2,682,376                                         |

### Chinese Equity

| #  | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|----|-------------------------------------------|-------------------|---------------------------------------------------|
| 1  | Goldman Sachs International, London       | USD               | 46,330,944                                        |
| 2  | Crédit Suisse Groupe AG, Singapore Branch | USD               | 23,761,603                                        |
| 3  | Barclays Bank, London                     | USD               | 14,497,740                                        |
| 4  | Natixis                                   | USD               | 13,345,729                                        |
| 5  | HSBC Bank PLC, London                     | USD               | 11,868,599                                        |
| 6  | UBS AG                                    | USD               | 5,505,100                                         |
| 7  | BNP Paribas                               | USD               | 4,734,762                                         |
| 8  | J.P. Morgan Chase Bank, New York          | USD               | 4,070,157                                         |
| 9  | Mizuho Securities Co., Ltd                | USD               | 2,809,063                                         |
| 10 | Macquarie Bank, Ltd                       | USD               | 2,211,942                                         |

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

### Economic Scale US Equity

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | HSBC Bank PLC, London                    | USD               | 40,383,503                                        |
| 2 | UBS AG                                   | USD               | 10,488,290                                        |
| 3 | Merrill Lynch International Bank, London | USD               | 4,828,552                                         |
| 4 | Crédit Suisse International, London      | USD               | 1,099,833                                         |

### Mexico Equity

| # | Counterparties | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|----------------|-------------------|---------------------------------------------------|
| 1 | UBS AG         | USD               | 665,059                                           |

### Turkey Equity

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Merrill Lynch International Bank, London | EUR               | 2,456,636                                         |
| 2 | Goldman Sachs International, London      | EUR               | 2,283,211                                         |
| 3 | HSBC Bank PLC, London                    | EUR               | 1,876,146                                         |

### Asia High Yield Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                       | USD               | 117,233,950                                       |
| 2 | Nomura International, Plc                | USD               | 107,766,229                                       |
| 3 | Crédit Suisse International, London      | USD               | 86,522,572                                        |
| 4 | Goldman Sachs International, London      | USD               | 58,681,463                                        |
| 5 | Hong Kong & Shanghai Bank, Hong Kong     | USD               | 26,038,067                                        |
| 6 | Merrill Lynch International Bank, London | USD               | 16,540,861                                        |
| 7 | Morgan Stanley, London                   | USD               | 15,642,137                                        |
| 8 | J.P. Morgan Chase Bank, New York         | USD               | 4,053,159                                         |
| 9 | HSBC Bank PLC, London                    | USD               | 1,058,063                                         |

### Euro Bond Total Return

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                       | EUR               | 7,060,679                                         |
| 2 | Crédit Suisse International, London      | EUR               | 1,470,513                                         |
| 3 | Merrill Lynch International Bank, London | EUR               | 619,425                                           |

### Euro High Yield Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                       | EUR               | 39,840,150                                        |
| 2 | Crédit Suisse International, London      | EUR               | 28,163,515                                        |
| 3 | Goldman Sachs International, London      | EUR               | 18,901,123                                        |
| 4 | UBS AG                                   | EUR               | 15,535,156                                        |
| 5 | HSBC Bank PLC, London                    | EUR               | 15,489,629                                        |
| 6 | Morgan Stanley, London                   | EUR               | 15,341,896                                        |
| 7 | J.P. Morgan Chase Bank, New York         | EUR               | 10,702,506                                        |
| 8 | Merrill Lynch International Bank, London | EUR               | 9,291,363                                         |
| 9 | Nomura International, Plc                | EUR               | 7,170,148                                         |

### Global Bond Total Return

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                       | USD               | 7,193,104                                         |
| 2 | Merrill Lynch International Bank, London | USD               | 1,378,406                                         |
| 3 | Crédit Suisse International, London      | USD               | 231,574                                           |

### Global Emerging Markets Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Nomura International, Plc                | USD               | 62,161,406                                        |
| 2 | Barclays Bank, Plc                       | USD               | 35,848,732                                        |
| 3 | HSBC Bank PLC, London                    | USD               | 20,058,499                                        |
| 4 | Goldman Sachs International, London      | USD               | 13,508,374                                        |
| 5 | Merrill Lynch International Bank, London | USD               | 6,202,823                                         |
| 6 | Morgan Stanley, London                   | USD               | 3,186,872                                         |
| 7 | Hong Kong & Shanghai Bank, Hong Kong     | USD               | 1,694,060                                         |
| 8 | Crédit Suisse International, London      | USD               | 1,050,345                                         |

### Hong Kong Equity

| # | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Crédit Suisse Groupe AG, Singapore Branch | USD               | 3,006,999                                         |
| 2 | Hong Kong & Shanghai Bank, Hong Kong      | USD               | 212,677                                           |
| 3 | UBS AG                                    | USD               | 153,955                                           |

### Thai Equity

| # | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------------|-------------------|---------------------------------------------------|
| 1 | UBS AG                                    | USD               | 3,431,345                                         |
| 2 | HSBC Bank PLC, London                     | USD               | 301,509                                           |
| 3 | Crédit Suisse International, London       | USD               | 213,680                                           |
| 4 | Crédit Suisse Groupe AG, Singapore Branch | USD               | 1,455                                             |

### Asia Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                       | USD               | 37,870,283                                        |
| 2 | Hong Kong & Shanghai Bank, Hong Kong     | USD               | 22,088,938                                        |
| 3 | Nomura International, Plc                | USD               | 16,569,106                                        |
| 4 | Crédit Suisse International, London      | USD               | 6,580,517                                         |
| 5 | HSBC Bank PLC, London                    | USD               | 3,092,632                                         |
| 6 | Merrill Lynch International Bank, London | USD               | 1,378,406                                         |
| 7 | UBS AG                                   | USD               | 208,139                                           |

### Euro Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Merrill Lynch International Bank, London | EUR               | 3,097,121                                         |
| 2 | Barclays Bank, Plc                       | EUR               | 2,332,404                                         |
| 3 | Crédit Suisse International, London      | EUR               | 1,517,952                                         |

### Euro Credit Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                       | EUR               | 11,558,251                                        |
| 2 | Merrill Lynch International Bank, London | EUR               | 3,716,545                                         |
| 3 | Crédit Suisse International, London      | EUR               | 465,814                                           |

### GEM Debt Total Return

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                       | USD               | 5,120,801                                         |
| 2 | Nomura International, Plc                | USD               | 3,861,173                                         |
| 3 | Merrill Lynch International Bank, London | USD               | 1,378,406                                         |
| 4 | Goldman Sachs International, London      | USD               | 912,591                                           |

### Global Corporate Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | HSBC Bank PLC, London                    | USD               | 126,350,687                                       |
| 2 | Barclays Bank, Plc                       | USD               | 66,985,892                                        |
| 3 | J.P. Morgan Chase Bank, New York         | USD               | 60,284,741                                        |
| 4 | Nomura International, Plc                | USD               | 19,526,855                                        |
| 5 | Crédit Suisse International, London      | USD               | 16,284,525                                        |
| 6 | Merrill Lynch International Bank, London | USD               | 2,756,811                                         |

### Global Emerging Markets Local Debt

| # | Counterparties         | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------|-------------------|---------------------------------------------------|
| 1 | Morgan Stanley, London | USD               | 1,819,494                                         |

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

### Global Government Bond

| # | Counterparties       | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|----------------------|-------------------|---------------------------------------------------|
| 1 | Royal Bank of Canada | USD               | 374,879,341                                       |
| 2 | TD Securities, Inc   | USD               | 257,761,682                                       |

### Global High Income Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                       | USD               | 20,413,227                                        |
| 2 | Nomura International, Plc                | USD               | 20,135,670                                        |
| 3 | HSBC Bank PLC, London                    | USD               | 17,081,856                                        |
| 4 | J.P. Morgan Chase Bank, New York         | USD               | 13,442,636                                        |
| 5 | Goldman Sachs International, London      | USD               | 5,674,893                                         |
| 6 | Merrill Lynch International Bank, London | USD               | 4,135,215                                         |
| 7 | Crédit Suisse International, London      | USD               | 1,760,247                                         |
| 8 | UBS AG                                   | USD               | 1,483,163                                         |

### Global High Yield Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                       | USD               | 51,765,659                                        |
| 2 | Goldman Sachs International, London      | USD               | 27,408,201                                        |
| 3 | J.P. Morgan Chase Bank, New York         | USD               | 23,849,071                                        |
| 4 | Nomura International, Plc                | USD               | 20,717,201                                        |
| 5 | HSBC Bank PLC, London                    | USD               | 19,228,090                                        |
| 6 | Crédit Suisse International, London      | USD               | 8,037,538                                         |
| 7 | Merrill Lynch International Bank, London | USD               | 689,204                                           |

### Global Inflation Linked Bond

| # | Counterparties                       | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|--------------------------------------|-------------------|---------------------------------------------------|
| 1 | Hong Kong & Shanghai Bank, Hong Kong | USD               | 5,869,511                                         |
| 2 | Bank of Nova Scotia                  | USD               | 137,640                                           |

### Global Short Duration Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Royal Bank of Canada                     | USD               | 4,835,733                                         |
| 2 | Nomura International, Plc                | USD               | 1,184,744                                         |
| 3 | Merrill Lynch International Bank, London | USD               | 689,204                                           |

### Global Short Duration High Yield Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                       | USD               | 4,664,860                                         |
| 2 | Crédit Suisse International, London      | USD               | 1,191,213                                         |
| 3 | Merrill Lynch International Bank, London | USD               | 689,204                                           |
| 4 | Nomura International, Plc                | USD               | 330,074                                           |

### RMB Fixed Income

| # | Counterparties                      | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                  | USD               | 3,104,080                                         |
| 2 | Crédit Suisse International, London | USD               | 523,794                                           |
| 3 | UBS AG                              | USD               | 277,059                                           |

### Singapore Dollar Income Bond

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Nomura International, Plc                | SGD               | 4,074,854                                         |
| 2 | Barclays Bank, Plc                       | SGD               | 3,966,936                                         |
| 3 | Merrill Lynch International Bank, London | SGD               | 2,798,197                                         |
| 4 | Crédit Suisse International, London      | SGD               | 591,384                                           |

### US High Yield Bond

| # | Counterparties     | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|--------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc | USD               | 1,124,646                                         |
| 2 | UBS AG             | USD               | 311,519                                           |

### Euro Convertible Bond

| # | Counterparties                      | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------|-------------------|---------------------------------------------------|
| 1 | Crédit Suisse International, London | EUR               | 343,195                                           |

### Global Credit Floating Rate Fixed Term Bond 2023 - 1

| # | Counterparties                           | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|------------------------------------------|-------------------|---------------------------------------------------|
| 1 | Crédit Suisse International, London      | USD               | 12,845,362                                        |
| 2 | Goldman Sachs International, London      | USD               | 11,112,733                                        |
| 3 | Barclays Bank, Plc                       | USD               | 9,255,765                                         |
| 4 | Nomura International, Plc                | USD               | 7,373,609                                         |
| 5 | Morgan Stanley, London                   | USD               | 1,452,839                                         |
| 6 | HSBC Bank PLC, London                    | USD               | 1,080,247                                         |
| 7 | UBS AG                                   | USD               | 1,017,263                                         |
| 8 | Merrill Lynch International Bank, London | USD               | 689,204                                           |
| 9 | Hong Kong & Shanghai Bank, Hong Kong     | USD               | 315,656                                           |

### Global Credit Floating Rate Fixed Term Bond 2023 - 2

| # | Counterparties                      | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                  | USD               | 14,843,083                                        |
| 2 | Crédit Suisse International, London | USD               | 5,379,926                                         |
| 3 | Goldman Sachs International, London | USD               | 2,194,448                                         |
| 4 | Nomura International, Plc           | USD               | 597,347                                           |
| 5 | HSBC Bank PLC, London               | USD               | 138,495                                           |

### Global Emerging Markets Multi-Asset Income

| # | Counterparties            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|---------------------------|-------------------|---------------------------------------------------|
| 1 | Nomura International, Plc | USD               | 396,713                                           |

### Managed Solutions - Asia Focused Growth

| # | Counterparties                       | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|--------------------------------------|-------------------|---------------------------------------------------|
| 1 | Hong Kong & Shanghai Bank, Hong Kong | USD               | 212,747                                           |

### Managed Solutions - Asia Focused Income

| #  | Counterparties                            | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|----|-------------------------------------------|-------------------|---------------------------------------------------|
| 1  | Nomura International, Plc                 | USD               | 16,275,903                                        |
| 2  | Barclays Bank, Plc                        | USD               | 14,759,660                                        |
| 3  | UBS AG                                    | USD               | 6,175,132                                         |
| 4  | Crédit Suisse Groupe AG, Singapore Branch | USD               | 5,343,446                                         |
| 5  | HSBC Bank PLC, London                     | USD               | 3,339,352                                         |
| 6  | Crédit Suisse International, London       | USD               | 3,032,929                                         |
| 7  | J.P. Morgan Chase Bank, New York          | USD               | 2,610,358                                         |
| 8  | Natixis                                   | USD               | 1,690,365                                         |
| 9  | Mizuho Securities Co., Ltd                | USD               | 767,280                                           |
| 10 | Merrill Lynch International Bank, London  | USD               | 689,204                                           |

### US Income Focused

| # | Counterparties                      | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------------------|-------------------|---------------------------------------------------|
| 1 | Barclays Bank, Plc                  | USD               | 2,695,070                                         |
| 2 | Crédit Suisse International, London | USD               | 924,103                                           |



# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Concentration Data (continued)

Top ten or largest Counterparties for Total Return Swap non-cash collateral

### Multi-Strategy Target Return

| # | Counterparties          | Sub-fund currency | Non-Cash Collateral received in sub-fund currency |
|---|-------------------------|-------------------|---------------------------------------------------|
| 1 | Société Générale, Paris | EUR               | (603,292)                                         |

## Aggregate Transaction Data

The aggregate transaction data for collateral positions received across all SFTs as at 31 March 2022 is as follows:

### Security lending transactions

#### Asia ex Japan Equity

| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 1,211,228                   |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 2,304                       |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 803,141                     |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 695,013                     |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 62,507                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 121,928                     |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 68,682                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 407                         |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 597,467                     |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 2,903,185                   |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 186,887                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 1,431,178                   |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 63,203                      |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 1,230,265                   |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 1,457,329                   |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 988,069                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 813,969                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 3,192,608                   |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 412                         |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 115,269                     |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 331,308                     |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 856,482                     |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 222,372                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 727,150                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 613,809                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 2,930,849                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,246,574                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 482,555                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 857,937                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 1,286,470                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 974,313                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 1,283                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 54,724                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 321,331                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 283                         |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 111,056                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 258,621                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 77,624                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 56,534                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 6,201                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One to three months      | 3,012                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 2,560                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 24,343                      |
| Goldman Sachs International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 10,611,035                  |
| BNP Paribas                               | France               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 50,391                      |
| BNP Paribas                               | France               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 6,296                       |
| BNP Paribas                               | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 147,384                     |
| BNP Paribas                               | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 37,177                      |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 146,659                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 27,334                      |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 59,764                      |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,017,345                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 3,700                       |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 1,007,744                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Three months to one year | 137,209                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One to three months      | 443,608                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 1,384,653                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 163,969                     |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 927                         |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 584,145                     |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 110,703                     |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 358                         |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 11                          |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 206,175                     |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,507,648                   |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 1,858,892                   |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 274,071                     |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 363,960                     |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 2,979,408                   |
| Natixis                                   | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,033,199                   |
| Natixis                                   | France               | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 399,106                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 63,094                      |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 86,030                      |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 365,276                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 1,041,710                   |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 71,985                      |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,043,086                   |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 524,134                     |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data

The aggregate transaction data for collateral positions received across all SFTs as at 31 March 2022 is as follows:

### Security Lending transactions

Asia ex Japan Equity Smaller Companies

| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 1,000,586                   |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 564,150                     |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 585,816                     |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 1,761,574                   |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 274,994                     |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 500,560                     |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 903                         |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 590,067                     |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 116,016                     |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 13,299                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 37,240                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 53,846                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 53,171                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 72,095                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | One to three months      | 1,194                       |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 3,424,924                   |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 5,877,197                   |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 499,678                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 1,885,404                   |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 860,595                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 187,178                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 3,633,272                   |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 606,970                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 1,142,250                   |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 6,852,029                   |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 2,471                       |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 1,150,230                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 275,263                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 749,197                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 4,370,813                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,845,875                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 1,722,310                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 2,359,657                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 152,984                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 3,370,710                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 4,040                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,376,915                   |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 1,551                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 371,910                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 1,295,679                   |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 175,487                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 330,203                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 87,442                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aaa                   | CHF                 | Above one year           | 1,351                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 8,918                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 2,208,275                   |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 4,522                       |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 267,522                     |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 2,189                       |
| Goldman Sachs International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 15,259,020                  |
| BNP Paribas                               | France               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,938,828                   |
| BNP Paribas                               | France               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 2,686,939                   |
| BNP Paribas                               | France               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 1,715                       |
| BNP Paribas                               | France               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 8,208                       |
| BNP Paribas                               | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 3,098,487                   |
| BNP Paribas                               | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 736,243                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 637,945                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 265,323                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 174,921                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 3,134,092                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 3,566,774                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 1,253,314                   |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 250,864                     |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 2,448,546                   |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 819,491                     |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 820,421                     |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 4                           |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Three months to one year | 823,954                     |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 8,243                       |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 89,796                      |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 96,323                      |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 28,489                      |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 25,809                      |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 40,581                      |
| Natixis                                   | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 30,787                      |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 23,773                      |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 107,642                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 495,041                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 683,327                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 196,434                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 569,575                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 409                         |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 343,570                     |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security lending transactions (continued)

#### Euroland Equity Smaller Companies

| Collateral Counterparty       | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|-------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Bank of Nova Scotia           | Canada               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 19,891                      |
| Bank of Nova Scotia           | Canada               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 69,293                      |
| Bank of Nova Scotia           | Canada               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 14,724                      |
| Bank of Nova Scotia           | Canada               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 48,213                      |
| Bank of Nova Scotia           | Canada               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 30,352                      |
| Bank of Nova Scotia           | Canada               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 146,599                     |
| Bank of Nova Scotia           | Canada               | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 7,427                       |
| Bank of Nova Scotia           | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 34,805                      |
| Bank of Nova Scotia           | Canada               | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 8,234                       |
| HSBC Bank PLC, London         | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 340,767                     |
| HSBC Bank PLC, London         | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,832,010                   |
| HSBC Bank PLC, London         | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 3,358,379                   |
| HSBC Bank PLC, London         | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 317,974                     |
| HSBC Bank PLC, London         | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 338,768                     |
| Barclays Bank, London         | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 175,562                     |
| Barclays Bank, London         | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 284,315                     |
| Barclays Bank, London         | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 260,777                     |
| Barclays Bank, London         | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 1,113                       |
| Barclays Bank, London         | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 1,444,215                   |
| Barclays Bank, London         | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 1,136,862                   |
| Barclays Bank, London         | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | One to three months      | 72,413                      |
| Barclays Bank, London         | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 650,680                     |
| Natixis                       | France               | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 75,141                      |
| Natixis                       | France               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 178,481                     |
| Natixis                       | France               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 641,906                     |
| Natixis                       | France               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 66,723                      |
| Natixis                       | France               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 152,554                     |
| Natixis                       | France               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 1,239,775                   |
| Natixis                       | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 208,534                     |
| Natixis                       | France               | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 141                         |
| Citigroup Global Markets, Ltd | United States        | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 12,796                      |
| Citigroup Global Markets, Ltd | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 48,472                      |
| Citigroup Global Markets, Ltd | United States        | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 10,650                      |
| Citigroup Global Markets, Ltd | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 124,326                     |
| Citigroup Global Markets, Ltd | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 268,814                     |
| Citigroup Global Markets, Ltd | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 589,452                     |
| Citigroup Global Markets, Ltd | United States        | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 4,299                       |
| Citigroup Global Markets, Ltd | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 664,599                     |
| Citigroup Global Markets, Ltd | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 177,684                     |

#### Euroland Growth

| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor * | Amount in sub-fund currency |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|------------------|-----------------------------|
| Bank of Nova Scotia                      | Canada               | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C              | 51,598                      |
| Bank of Nova Scotia                      | Canada               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C              | 54,031                      |
| Bank of Nova Scotia                      | Canada               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C              | 158,259                     |
| Bank of Nova Scotia                      | Canada               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C              | 12,029                      |
| Bank of Nova Scotia                      | Canada               | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year   | 1,179                       |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C              | 95,312                      |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C              | 12,329,756                  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 659,433                     |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year   | 2,515,032                   |

#### Euroland Value

| Collateral Counterparty             | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|-------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Bank of Nova Scotia                 | Canada               | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 57,302                      |
| Bank of Nova Scotia                 | Canada               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 783,332                     |
| Bank of Nova Scotia                 | Canada               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 334,251                     |
| Bank of Nova Scotia                 | Canada               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 363                         |
| Bank of Nova Scotia                 | Canada               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 6,014                       |
| Bank of Nova Scotia                 | Canada               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 4,433                       |
| Bank of Nova Scotia                 | Canada               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 440                         |
| Bank of Nova Scotia                 | Canada               | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 290,491                     |
| Bank of Nova Scotia                 | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 72,547                      |
| Bank of Nova Scotia                 | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 145                         |
| Bank of Nova Scotia                 | Canada               | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 290,035                     |
| HSBC Bank PLC, London               | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,087,155                   |
| HSBC Bank PLC, London               | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 5,522,960                   |
| HSBC Bank PLC, London               | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 360,564                     |
| UBS AG                              | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 1,046,988                   |
| UBS AG                              | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 14,072                      |
| UBS AG                              | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 681,331                     |
| UBS AG                              | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 781,097                     |
| UBS AG                              | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 1,238,827                   |
| UBS AG                              | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 187,514                     |
| UBS AG                              | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 8,169                       |
| UBS AG                              | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 954,409                     |
| Goldman Sachs International, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 10,919,209                  |
| Citigroup Global Markets, Ltd       | United States        | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 372,259                     |
| Citigroup Global Markets, Ltd       | United States        | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 471,276                     |
| Citigroup Global Markets, Ltd       | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,188,511                   |
| Citigroup Global Markets, Ltd       | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 2,118,202                   |
| Citigroup Global Markets, Ltd       | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 474,684                     |
| Citigroup Global Markets, Ltd       | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 2,876,094                   |
| Citigroup Global Markets, Ltd       | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 1,059,963                   |
| Citigroup Global Markets, Ltd       | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 535,581                     |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security Lending transactions (continued)

| Europe Value            |                      |                       |                    |                       |                     |                     |                             |
|-------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|---------------------|-----------------------------|
| Collateral Counterparty | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *    | Amount in sub-fund currency |
| Bank of Nova Scotia     | Canada               | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                 | 89,311                      |
| Bank of Nova Scotia     | Canada               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                 | 163                         |
| Bank of Nova Scotia     | Canada               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                 | 80,479                      |
| Bank of Nova Scotia     | Canada               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                 | 16,296                      |
| Bank of Nova Scotia     | Canada               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                 | 113,399                     |
| Bank of Nova Scotia     | Canada               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year      | 440                         |
| Bank of Nova Scotia     | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year      | 13,639                      |
| Bank of Nova Scotia     | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year      | 23,995                      |
| Bank of Nova Scotia     | Canada               | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year      | 9,15                        |
| HSBC Bank PLC, London   | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                 | 370,506                     |
| HSBC Bank PLC, London   | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                 | 2,061,593                   |
| HSBC Bank PLC, London   | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                 | 126,471                     |
| UBS AG                  | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                 | 31,030                      |
| UBS AG                  | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                 | 33,721                      |
| UBS AG                  | Switzerland          | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                 | 36,713                      |
| UBS AG                  | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                 | 127,132                     |
| UBS AG                  | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                 | 230,245                     |
| UBS AG                  | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                 | 91,238                      |
| UBS AG                  | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year      | 454                         |
| UBS AG                  | Switzerland          | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | One to three months | 1,897                       |
| Natixis                 | France               | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                 | 12,869                      |
| Natixis                 | France               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                 | 620,223                     |
| Natixis                 | France               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                 | 3,113,411                   |
| Natixis                 | France               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                 | 186,976                     |
| Natixis                 | France               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                 | 440,644                     |
| Natixis                 | France               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                 | 3,836,792                   |

  

| Global Emerging Markets Equity       |                      |                       |                    |                       |                     |                          |                             |
|--------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty              | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Hong Kong & Shanghai Bank, Hong Kong | China                | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 42,360                      |
| Hong Kong & Shanghai Bank, Hong Kong | China                | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 94,028                      |
| Hong Kong & Shanghai Bank, Hong Kong | China                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 76,539                      |
| HSBC Bank PLC, London                | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 480,475                     |
| HSBC Bank PLC, London                | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 2,415,580                   |
| HSBC Bank PLC, London                | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 156,888                     |
| Macquarie Bank, Ltd                  | Australia            | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 807,780                     |
| Macquarie Bank, Ltd                  | Australia            | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 262,828                     |
| Macquarie Bank, Ltd                  | Australia            | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 136,729                     |
| Macquarie Bank, Ltd                  | Australia            | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 995,165                     |
| Macquarie Bank, Ltd                  | Australia            | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 496,560                     |
| Macquarie Bank, Ltd                  | Australia            | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 254,260                     |
| Macquarie Bank, Ltd                  | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,866,886                   |
| Macquarie Bank, Ltd                  | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 255,934                     |
| Macquarie Bank, Ltd                  | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 102,533                     |
| J.P. Morgan Chase Bank, New York     | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 9,364                       |
| J.P. Morgan Chase Bank, New York     | United States        | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 7,597                       |
| J.P. Morgan Chase Bank, New York     | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 25,358                      |
| J.P. Morgan Chase Bank, New York     | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 7,981                       |
| J.P. Morgan Chase Bank, New York     | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 27,059                      |
| J.P. Morgan Chase Bank, New York     | United States        | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 52,548                      |
| J.P. Morgan Chase Bank, New York     | United States        | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 3,927                       |
| J.P. Morgan Chase Bank, New York     | United States        | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 8,985                       |
| J.P. Morgan Chase Bank, New York     | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 12,351                      |
| Barclays Bank, London                | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 6,002                       |
| Barclays Bank, London                | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 62,650                      |
| Barclays Bank, London                | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 380,081                     |
| Barclays Bank, London                | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 2,877                       |
| Barclays Bank, London                | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 960,513                     |
| Barclays Bank, London                | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One to three months      | 7,662                       |
| Barclays Bank, London                | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 998,798                     |
| Barclays Bank, London                | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | One to three months      | 13,960                      |
| Barclays Bank, London                | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 103,123                     |
| Citigroup Global Markets, Ltd        | United States        | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 338,138                     |
| Citigroup Global Markets, Ltd        | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 140,059                     |
| Citigroup Global Markets, Ltd        | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 449,531                     |
| Citigroup Global Markets, Ltd        | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 1,041,651                   |
| Citigroup Global Markets, Ltd        | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 883,332                     |
| Citigroup Global Markets, Ltd        | United States        | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 3,346                       |
| Citigroup Global Markets, Ltd        | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 822,743                     |
| Citigroup Global Markets, Ltd        | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 513,675                     |
| Citigroup Global Markets, Ltd        | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 733,611                     |

  

| Global Sustainable Long Term Dividend     |                      |                       |                    |                       |                     |                  |                             |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|------------------|-----------------------------|
| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor * | Amount in sub-fund currency |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C              | 100,962                     |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C              | 2,460                       |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 127,566                     |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C              | 50,130                      |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C              | 421,480                     |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C              | 2,083,099                   |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 135,686                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C              | 255,098                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C              | 37,911                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C              | 36,721                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C              | 137,189                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 76,470                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C              | 73,559                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C              | 50,816                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year   | 107,601                     |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security lending transactions (continued)

#### Asia Pacific ex Japan Equity High Dividend

| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 2,259,662                   |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 104,483                     |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 47,204                      |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 7,177,804                   |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 2,362,691                   |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 6,890                       |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 136                         |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 37,737                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 11,673                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 14,928                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 3,410                       |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 1,311                       |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 2,840                       |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 1,354                       |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | One to three months      | 1,592                       |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 52,507                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 96,520                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 63,320                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 117,983                     |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 622,173                     |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 39,075                      |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 705,581                     |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 2,792                       |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 72,837                      |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 1,490,987                   |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 518,192                     |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 331,387                     |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,484,392                   |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 26,345                      |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 4,102                       |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 36,419                      |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 104,660                     |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 26,355                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 1,133                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 28,230                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 7,628                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 16,670                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 49,499                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 5,816                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 25,763                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 3,259                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 1,689                       |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 762,994                     |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 144,694                     |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 151,538                     |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 768                         |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 269,085                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 10,537                      |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 412,035                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,113,209                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 9,462                       |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 1,624,807                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 111,308                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 1,449,438                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | One to three months      | 531,186                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 166,958                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 58,128                      |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 343,645                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 680,911                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 2,015,245                   |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 581,753                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 2,961,312                   |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 24,100                      |

#### BRIC Equity

| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 19,624                      |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 3,687,950                   |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 42,360                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 110,104                     |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 59,853                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 407                         |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 329,545                     |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 698,756                     |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 55,716                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 81,930                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 131,061                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 51,828                      |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 5,585,247                   |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 26,676                      |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 2,018,645                   |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 45,768                      |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 25,154                      |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 3,426,872                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 596,647                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 669,638                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 1,295                       |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | One to three months      | 2,891                       |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 82,890                      |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 762,780                     |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 107,833                     |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 182,714                     |
| Morgan Stanley, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 510                         |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 277,076                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 120,134                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 168,676                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 797,281                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 678,089                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 4,371                       |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 385,446                     |
| Citigroup Global Markets, Ltd             | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 509,511                     |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security lending transactions (continued)

#### BRIC Markets Equity

| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor * | Amount in sub-fund currency |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|------------------|-----------------------------|
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C              | 7,782                       |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 1,760,856                   |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C              | 42,360                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 93,597                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C              | 76,539                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year   | 407                         |

#### Global Equity Volatility Focused

| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 829,477                     |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 7,117                       |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 1,420,877                   |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 332,716                     |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 101,894                     |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 3,066,074                   |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 11,346,147                  |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 780,387                     |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,488,264                   |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 394,209                     |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 9,802                       |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 362,546                     |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 427,556                     |

#### Global Real Estate Equity

| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 245,366                     |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 42,266                      |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 483,899                     |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 20                          |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 61,541                      |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 515,552                     |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | CAD                 | Above one year           | 66,490                      |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 12,455                      |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 49,803                      |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 19,342                      |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 503,151                     |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 9,882                       |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 44,645                      |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 522,331                     |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 170,586                     |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 26,608,238                  |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 56,042,511                  |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 4,481,818                   |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 5,605,455                   |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 13,073,092                  |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 3,499,882                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 595,514                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 132,719                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 2,866,393                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,991,039                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 2,749,717                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 1,398,745                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 479,768                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 1,345,226                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,544                       |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 7,253,440                   |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 583,158                     |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 144,169                     |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 996,195                     |
| Merrill Lynch International Bank, London  | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 19,211                      |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 430,675                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 425,880                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 8,859,926                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 1,201,433                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 7,084,740                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 4,271,212                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 417,253                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | One to three months      | 118,961                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 791,880                     |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 4,895,727                   |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 11,498,477                  |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 18,296,925                  |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 1,325,435                   |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 1,922,309                   |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 7,728,836                   |
| Natixis                                   | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 521,629                     |
| Natixis                                   | France               | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 12,434                      |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security lending transactions (continued)

| Chinese Equity                            |                      |                       |                    |                       |                     |                          |                             |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 61,989                      |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 56,209                      |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 235,534                     |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 16,730                      |
| Bank of Nova Scotia                       | Canada               | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 5,973                       |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 5,212,281                   |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 4,966                       |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 13,139,456                  |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 5,388,821                   |
| Crédit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 36,079                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 52,460                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 96,112                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 64,175                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 5,248,242                   |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 6,057,546                   |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 562,811                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 343,507                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 88,482                      |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 97,471                      |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 627,270                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 170,129                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 414,093                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 432,417                     |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 3,294                       |
| Macquarie Bank, Ltd                       | Australia            | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 35,278                      |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 708,142                     |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,657,825                   |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 443,096                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 218,251                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 406,502                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 619,872                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 64,928                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 1,733,695                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 1,320,879                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 49,130                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 1,091,339                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 505                         |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 142,193                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,050,038                   |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 12,211                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 542,291                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 1,633,487                   |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 231,325                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 325,600                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 23,881                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One to three months      | 2,443                       |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 93,468                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Government Bond    | Aaa                   | CHF                 | Above one year           | 13,512                      |
| Goldman Sachs International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 46,330,944                  |
| BNP Paribas                               | France               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,319,818                   |
| BNP Paribas                               | France               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 1,715,336                   |
| BNP Paribas                               | France               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 3,787                       |
| BNP Paribas                               | France               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 11,554                      |
| BNP Paribas                               | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,095,729                   |
| BNP Paribas                               | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 588,539                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 160,567                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 18,673                      |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 1,054,268                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 7,327,058                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa1                   | JPY                 | Three months to one year | 2,360,441                   |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 648,033                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Three months to one year | 959,374                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 147,006                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 436,150                     |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | One to three months      | 33,305                      |
| Barclays Bank, London                     | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 1,352,235                   |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 3,548,854                   |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 2,096,637                   |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 1,082,314                   |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 1,343                       |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 162,114                     |
| Natixis                                   | France               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 3,292,515                   |
| Natixis                                   | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 3,161,952                   |

| Economic Scale US Equity                 |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 35,568                      |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 734,591                     |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 298,845                     |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 55,001                      |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 5,828                       |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 32,312                      |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 6,451,598                   |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 31,813,739                  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 2,085,893                   |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 2,482,886                   |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 187,452                     |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 854,098                     |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 1,234,602                   |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 3,613,096                   |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 182,369                     |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 4,040                       |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 1,929,767                   |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 4,115,108                   |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 325,562                     |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 385,992                     |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 1,890                       |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security lending transactions (continued)

| Hong Kong Equity                          |                      |                       |                    |                       |                     |                  |                             |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|------------------|-----------------------------|
| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor * | Amount in sub-fund currency |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C              | 127,895                     |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C              | 12,748                      |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 2,783,310                   |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C              | 103,046                     |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C              | 31,880                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 113,555                     |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C              | 66,020                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year   | 1,222                       |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C              | 17,338                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C              | 28,395                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C              | 29,967                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 27,159                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C              | 4,006                       |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C              | 23,051                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year   | 24,039                      |

  

| Mexico Equity           |                      |                       |                    |                       |                     |                  |                             |
|-------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|------------------|-----------------------------|
| Collateral Counterparty | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor * | Amount in sub-fund currency |
| UBS AG                  | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C              | 57,237                      |
| UBS AG                  | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C              | 98,099                      |
| UBS AG                  | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C              | 108,442                     |
| UBS AG                  | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 202,528                     |
| UBS AG                  | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C              | 94,672                      |
| UBS AG                  | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year   | 505                         |
| UBS AG                  | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year   | 103,577                     |

  

| Thai Equity                               |                      |                       |                    |                       |                     |                          |                             |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 967                         |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 51                          |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 436                         |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 14,504                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 102,865                     |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 6,074                       |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 19,344                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 35,136                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 2,836                       |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 12,527                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 10,656                      |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 9,739                       |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 49,828                      |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 176,286                     |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 15,413                      |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 59,982                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 423,687                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 11,614                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 390,571                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 855,711                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 1,115,468                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 92,135                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 9,324                       |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 532,836                     |

  

| Turkey Equity                            |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 558,065                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 1,225,739                   |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 92,242                      |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,625,883                   |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 94,578                      |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 720,943                     |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 15,232                      |
| Goldman Sachs International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 2,283,211                   |

  

| Asia Bond                                |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral Currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 19,838,887                  |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 13,036,973                  |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 3,922,089                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 1,072,334                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 259                         |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,073,852                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 73,266                      |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 1,015,856                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 4,371,840                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 45,445                      |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 9,939,091                   |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 6,628,001                   |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 3,313,070                   |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 2,210,170                   |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 322,380                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 916,582                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 453,525                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 911,645                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 17,811                      |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 8,505                       |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | AUD                 | Above one year           | 2,155                       |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | CAD                 | Above one year           | 461,030                     |
| Nomura International, Pte                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 12,663,403                  |
| Nomura International, Pte                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One to three months      | 613,028                     |
| Nomura International, Pte                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One week to one month    | 834,937                     |
| Nomura International, Pte                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 312,456                     |
| Nomura International, Pte                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 204,287                     |
| Nomura International, Pte                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 1,940,995                   |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 65,579                      |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 51,061                      |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 50,239                      |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 41,259                      |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 1,378,405                   |

\*The Securities Lending transactions contracts have an open maturity



# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security lending transactions (continued)

| Asia High Yield Bond                     |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa1                   | EUR                 | Above one year           | 4,799,379                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 31,586,304                  |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 47,312,766                  |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 20,831,390                  |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 12,704,110                  |
| Credit Suisse International, London      | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa1                   | EUR                 | Above one year           | 226,042                     |
| Credit Suisse International, London      | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 101,955                     |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 8                           |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 2,505,840                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 34,598                      |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 1,503,564                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | DKK                 | N/C                      | 8,663                       |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 38,748,176                  |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 2,401,832                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 40,663,378                  |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 236,332                     |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Bond               | Aa2                   | USD                 | Above one year           | 70,980                      |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Depository Receipt | Aa2                   | USD                 | Above one year           | 21,202                      |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 11,716,645                  |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 7,811,015                   |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 3,905,012                   |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 2,605,394                   |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 109,092                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 472,985                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 154,781                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 154,137                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 7,527                       |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | AUD                 | Above one year           | 2,155                       |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Bond               | Aa2                   | CAD                 | Above one year           | 157,386                     |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 82,228,466                  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One to three months      | 139,325                     |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One week to one month    | 411,191                     |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 10,049,475                  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 5,754,092                   |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One week to one month    | 9,183,680                   |
| J.P. Morgan Chase Bank, New York         | United States        | Bilateral Collateral  | Government Bond    | Aaa                   | NOK                 | Above one year           | 4,053,159                   |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 16,540,881                  |
| Goldman Sachs International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 58,681,463                  |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 7,494,795                   |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 78,332                      |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 2,567,935                   |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 2,415,082                   |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 56,259                      |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 3,029,734                   |

  

| Euro Bond                                |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 2,044,741                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 188,202                     |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 99,461                      |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 34,567                      |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 421,679                     |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 227,452                     |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 818,740                     |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Three months to one year | 15,514                      |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 3,097,121                   |

  

| Euro Bond Total Return                   |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 6,742,916                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 310,209                     |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 7,554                       |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 417,475                     |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 220,498                     |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 817,027                     |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Three months to one year | 15,514                      |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 619,425                     |

  

| Euro Credit Bond                         |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 5,919,944                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 3,747,287                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 1,891,020                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 93,544                      |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 69,871                      |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 298,263                     |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Three months to one year | 4,137                       |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 3,716,545                   |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security lending transactions (continued)

| Euro High Yield Bond                     |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 30,638,523                  |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 7,376,704                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 1,824,922                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 2,469                       |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 21                          |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,132,710                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 108                         |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 83                          |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | DKK                 | N/C                      | 79                          |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 7,536,311                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 748                         |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 4,245,958                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 15,244,689                  |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Depository Receipt | Aaa                   | AUD                 | Above one year           | 330                         |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,614,808                   |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 6,936,736                   |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 2,311,772                   |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 2,311,927                   |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | AUD                 | Above one year           | 2,583                       |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Bond               | Aa2                   | CAD                 | Above one year           | 2,311,803                   |
| Nomura International, Ptc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 3,631,975                   |
| Nomura International, Ptc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One to three months      | 1,145,750                   |
| Nomura International, Ptc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One week to one month    | 2,392,423                   |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 4,772,148                   |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 4,914,792                   |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 4,884,942                   |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 25,196                      |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Three months to one year | 4,051                       |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 731,207                     |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 84,546                      |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | One to three months      | 178,274                     |
| J.P. Morgan Chase Bank, New York         | United States        | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 1,206,907                   |
| J.P. Morgan Chase Bank, New York         | United States        | Bilateral Collateral  | Government Bond    | Aa2                   | NOK                 | Above one year           | 4,420,216                   |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 355,633                     |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 103,595                     |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One to three months      | 718,486                     |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 53,698                      |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 512,242                     |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 1,144,346                   |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aaa                   | CHF                 | Above one year           | 814,861                     |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 663,152                     |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Three months to one year | 34,053                      |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 705,315                     |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 9,291,363                   |
| Goldman Sachs International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 18,901,123                  |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 7,957,744                   |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 2,442,044                   |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 2,445,719                   |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 41,706                      |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 2,454,682                   |

  

| GEM Debt Total Return                    |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 2,338,731                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 1,459,092                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 1,135,267                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 187,711                     |
| Nomura International, Ptc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 3,024,522                   |
| Nomura International, Ptc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 15,986                      |
| Nomura International, Ptc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One week to one month    | 820,784                     |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 1,378,406                   |
| Goldman Sachs International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 912,591                     |

  

| Global Bond Total Return                 |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 2,573,342                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 4,371,815                   |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 247,947                     |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 34,336                      |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 197,238                     |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 1,378,406                   |

  

| Global Corporate Bond                    |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 33,099,049                  |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 30,061,881                  |
| Barclays Bank Plc                        | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 3,824,981                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 1,094                       |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | DKK                 | N/C                      | 473                         |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 3,891,724                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 2,442,670                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 9,773,332                   |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | One to three months      | 56,704                      |
| Credit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Three months to one year | 118,527                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 13,173,891                  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 816                         |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 18,154,312                  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 820                         |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 969,052                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Bond               | Aa2                   | CAD                 | Above one year           | 18,862,478                  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Bond               | Aa2                   | USD                 | Above one year           | 44,073,570                  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Bond               | N/C                   | EUR                 | Above one year           | 163,498                     |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Bond               | N/C                   | GBP                 | Above one year           | 30,862,250                  |
| Nomura International, Ptc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 14,501,730                  |
| Nomura International, Ptc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 455,444                     |
| Nomura International, Ptc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One week to one month    | 3,266,418                   |
| Nomura International, Ptc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 1,303,263                   |
| J.P. Morgan Chase Bank, New York         | United States        | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 1,077,901                   |
| J.P. Morgan Chase Bank, New York         | United States        | Bilateral Collateral  | Government Bond    | Aaa                   | NOK                 | Above one year           | 58,978,024                  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 2,537                       |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 38,276                      |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One to three months      | 1,041                       |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 35,887                      |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 88,597                      |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 31,305                      |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Three months to one year | 2,230                       |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | One week to one month    | 28,942                      |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 2,758,811                   |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security lending transactions (continued)

| Global Emerging Markets Bond             |                      |                       |                    |                       |                     |                          |                             |  |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|--|
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |  |
| Barclays Bank, Plc                       | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 21,714,225                  |  |
| Barclays Bank, Plc                       | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 13,234,475                  |  |
| Barclays Bank, Plc                       | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 900,032                     |  |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 250,467                     |  |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 157,458                     |  |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 528,382                     |  |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 108,274                     |  |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Three months to one year | 5,754                       |  |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 761,557                     |  |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 507,627                     |  |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 253,338                     |  |
| Hong Kong & Shanghai Bank, Hong Kong     | China                | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 171,537                     |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 2,091,345                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 8,983,346                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 2,994,097                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 2,576,056                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 419,348                     |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 2,993,308                   |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 44,790,557                  |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 16,953,620                  |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 263,32                      |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One week to one month    | 133,097                     |  |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 6,202,823                   |  |
| Goldman Sachs International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 13,508,374                  |  |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 2,163,349                   |  |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 507,183                     |  |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 6,448                       |  |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 509,891                     |  |
| Global Emerging Markets Local Debt       |                      |                       |                    |                       |                     |                          |                             |  |
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |  |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,237,294                   |  |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 582,200                     |  |
| Global Government Bond                   |                      |                       |                    |                       |                     |                          |                             |  |
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |  |
| TD Securities, Inc                       | Canada               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 34,212,448                  |  |
| TD Securities, Inc                       | Canada               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 223,548,838                 |  |
| Royal Bank of Canada                     | Canada               | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 207,608,311                 |  |
| Royal Bank of Canada                     | Canada               | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 938,483                     |  |
| Royal Bank of Canada                     | Canada               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 8,697,403                   |  |
| Royal Bank of Canada                     | Canada               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 157,635,144                 |  |
| Global High Income Bond                  |                      |                       |                    |                       |                     |                          |                             |  |
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |  |
| Barclays Bank, Plc                       | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 17,086,918                  |  |
| Barclays Bank, Plc                       | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 1,867,346                   |  |
| Barclays Bank, Plc                       | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 1,458,963                   |  |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 271,708                     |  |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 254,033                     |  |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 1,224,513                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 1,773,330                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 7,649,994                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 2,528,089                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | JPY                 | One to three months      | 2,528,089                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 49,594                      |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | AUD                 | Above one year           | 2,874                       |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Bond               | Aa2                   | CAD                 | Above one year           | 2,549,972                   |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 10,437,855                  |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One to three months      | 808,082                     |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One week to one month    | 1,120,229                   |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 4,047,449                   |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 3,211,850                   |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One week to one month    | 510,204                     |  |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 262,523                     |  |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 467,312                     |  |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 457,059                     |  |
| UBS AG                                   | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 292,274                     |  |
| J.P. Morgan Chase Bank, New York         | United States        | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 3,668,230                   |  |
| J.P. Morgan Chase Bank, New York         | United States        | Bilateral Collateral  | Government Bond    | Aaa                   | NOK                 | Above one year           | 9,774,406                   |  |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 4,135,215                   |  |
| Goldman Sachs International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 5,674,893                   |  |
| Global High Yield Bond                   |                      |                       |                    |                       |                     |                          |                             |  |
| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |  |
| Barclays Bank, Plc                       | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 20,027,281                  |  |
| Barclays Bank, Plc                       | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 31,738,379                  |  |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 2,416,759                   |  |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 1,223,432                   |  |
| Crédit Suisse International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 4,397,347                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 9,956,636                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 8,234,738                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 2,731,988                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 2,870,802                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 400,006                     |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | AUD                 | Above one year           | 3,592                       |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Bond               | Aa2                   | CAD                 | Above one year           | 2,870,386                   |  |
| HSBC Bank PLC, London                    | United Kingdom       | Triparty Collateral   | Bond               | N/C                   | GBP                 | Above one year           | 160,041                     |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 16,856,058                  |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Three months to one year | 489,789                     |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One to three months      | 56,730                      |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One week to one month    | 551,459                     |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 505,167                     |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 1,015,762                   |  |
| Nomura International, Plc                | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One week to one month    | 1,242,237                   |  |
| J.P. Morgan Chase Bank, New York         | United States        | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 3,154,906                   |  |
| J.P. Morgan Chase Bank, New York         | United States        | Bilateral Collateral  | Government Bond    | Aaa                   | NOK                 | Above one year           | 20,378,980                  |  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 53,689                      |  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 35,328                      |  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One to three months      | 26,142                      |  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 5,167                       |  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 52,737                      |  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 40,498                      |  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 201                         |  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aaa                   | CHF                 | Above one year           | 20,268                      |  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 65,773                      |  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Three months to one year | 1,115                       |  |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | One week to one month    | 13,358                      |  |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 689,204                     |  |
| Goldman Sachs International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 222                         |  |
| Goldman Sachs International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Three months to one year | 39                          |  |
| Goldman Sachs International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 27,407,941                  |  |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security lending transactions (continued)

| Global Inflation Linked Bond                         |                      |                       |                    |                       |                     |                          |                             |
|------------------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Collateral Counterparty                              | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Bank of Nova Scotia                                  | Canada               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 7,355                       |
| Bank of Nova Scotia                                  | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | CAD                 | Above one year           | 24,571                      |
| Bank of Nova Scotia                                  | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | CAD                 | Three months to one year | 2,388                       |
| Bank of Nova Scotia                                  | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 27,138                      |
| Bank of Nova Scotia                                  | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 682                         |
| Bank of Nova Scotia                                  | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 21,588                      |
| Bank of Nova Scotia                                  | Canada               | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 28,651                      |
| Hong Kong & Shanghai Bank, Hong Kong                 | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 4,032,572                   |
| Hong Kong & Shanghai Bank, Hong Kong                 | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 1,836,939                   |
| Global Short Duration Bond                           |                      |                       |                    |                       |                     |                          |                             |
| Collateral Counterparty                              | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 944,274                     |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One to three months      | 2,786                       |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 79,438                      |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 130,517                     |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One week to one month    | 27,729                      |
| Merrill Lynch International Bank, London             | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 689,204                     |
| Royal Bank of Canada                                 | Canada               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 439,452                     |
| Royal Bank of Canada                                 | Canada               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 4,398,164                   |
| Royal Bank of Canada                                 | Canada               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 117                         |
| Global Short Duration High Yield Bond                |                      |                       |                    |                       |                     |                          |                             |
| Collateral Counterparty                              | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 3,151,065                   |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 1,347,796                   |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 163,995                     |
| Credit Suisse International, London                  | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa1                   | EUR                 | Above one year           | 797,930                     |
| Credit Suisse International, London                  | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 353,283                     |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 330,074                     |
| Merrill Lynch International Bank, London             | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 689,204                     |
| RMB Fixed Income                                     |                      |                       |                    |                       |                     |                          |                             |
| Collateral Counterparty                              | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 201,615                     |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 1,405,584                   |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 1,440,848                   |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 58,033                      |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 99,365                      |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 78,498                      |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 312,500                     |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Three months to one year | 33,372                      |
| UBS AG                                               | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 109,402                     |
| UBS AG                                               | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 44,932                      |
| UBS AG                                               | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 67,394                      |
| UBS AG                                               | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 55,331                      |
| Singapore Dollar Income Bond                         |                      |                       |                    |                       |                     |                          |                             |
| Collateral Counterparty                              | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 2,868,167                   |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 858,001                     |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 240,768                     |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 120,783                     |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 86,702                      |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 381,916                     |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 2,855,856                   |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Three months to one year | 112,987                     |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One week to one month    | 382,768                     |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 444,451                     |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 268,792                     |
| Merrill Lynch International Bank, London             | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 2,798,197                   |
| US High Yield Bond                                   |                      |                       |                    |                       |                     |                          |                             |
| Collateral Counterparty                              | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 274,159                     |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 850,486                     |
| UBS AG                                               | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 57,614                      |
| UBS AG                                               | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 95,598                      |
| UBS AG                                               | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 95,394                      |
| UBS AG                                               | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 61,925                      |
| Euro Convertible Bond                                |                      |                       |                    |                       |                     |                          |                             |
| Collateral Counterparty                              | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 69,709                      |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 51,479                      |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 222,012                     |
| Global Credit Floating Rate Fixed Term Bond 2023 - 1 |                      |                       |                    |                       |                     |                          |                             |
| Collateral Counterparty                              | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa1                   | EUR                 | Above one year           | 5,069                       |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 7,735,643                   |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 1,073,052                   |
| Barclays Bank, Plc                                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 441,961                     |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,923,713                   |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 1,953,893                   |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 8,417,226                   |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | One to three months      | 471,129                     |
| Credit Suisse International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Three months to one year | 79,401                      |
| Hong Kong & Shanghai Bank, Hong Kong                 | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 141,174                     |
| Hong Kong & Shanghai Bank, Hong Kong                 | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 93,756                      |
| Hong Kong & Shanghai Bank, Hong Kong                 | China                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 46,332                      |
| Hong Kong & Shanghai Bank, Hong Kong                 | China                | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 34,053                      |
| HSBC Bank PLC, London                                | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 111,933                     |
| HSBC Bank PLC, London                                | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 483,131                     |
| HSBC Bank PLC, London                                | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 159,774                     |
| HSBC Bank PLC, London                                | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 159,466                     |
| HSBC Bank PLC, London                                | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 3,940                       |
| HSBC Bank PLC, London                                | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | AUD                 | Above one year           | 1,437                       |
| HSBC Bank PLC, London                                | United Kingdom       | Triparty Collateral   | Bond               | Aa2                   | CAD                 | Above one year           | 160,566                     |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 4,507,860                   |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One to three months      | 8,359                       |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 2,653,514                   |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 337,723                     |
| Nomura International, Plc                            | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One week to one month    | 164,153                     |
| UBS AG                                               | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 526,261                     |
| UBS AG                                               | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 287,773                     |
| UBS AG                                               | Switzerland          | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 203,229                     |
| Merrill Lynch International Bank, London             | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 689,204                     |
| Goldman Sachs International, London                  | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 11,112,733                  |
| Morgan Stanley, London                               | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 1,344,134                   |
| Morgan Stanley, London                               | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 1,012                       |
| Morgan Stanley, London                               | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 107,692                     |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security lending transactions (continued)

Global Credit Floating Rate Fixed Term Bond 2023 - 2

| Collateral Counterparty             | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|-------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Barclays Bank Plc                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 806,459                     |
| Barclays Bank Plc                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 9,158,983                   |
| Barclays Bank Plc                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 4,851,026                   |
| Barclays Bank Plc                   | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 26,616                      |
| Credit Suisse International, London | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 824,765                     |
| Credit Suisse International, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 806,986                     |
| Credit Suisse International, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 3,698,571                   |
| Credit Suisse International, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 49,603                      |
| HSBC Bank PLC, London               | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 14,286                      |
| HSBC Bank PLC, London               | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 61,487                      |
| HSBC Bank PLC, London               | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 19,972                      |
|                                     |                      |                       |                    |                       |                     | One to three months      | 20,497                      |
| HSBC Bank PLC, London               | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 868                         |
| HSBC Bank PLC, London               | United Kingdom       | Triparty Collateral   | Government Bond    | Aaa                   | AUD                 | Above one year           | 718                         |
| HSBC Bank PLC, London               | United Kingdom       | Triparty Collateral   | Bond               | Aa2                   | CAD                 | Above one year           | 20,667                      |
| Nomura International, Plc           | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 597,347                     |
| Goldman Sachs International, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 2,194,448                   |

Global Emerging Markets Multi-Asset Income

| Collateral Counterparty   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|---------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Nomura International, Plc | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 395,801                     |
| Nomura International, Plc | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Three months to one year | 1,112                       |

Managed Solutions - Asia Focused Growth

| Collateral Counterparty              | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor * | Amount in sub-fund currency |
|--------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|------------------|-----------------------------|
| Hong Kong & Shanghai Bank, Hong Kong | China                | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C              | 42,360                      |
| Hong Kong & Shanghai Bank, Hong Kong | China                | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 101,949                     |
| Hong Kong & Shanghai Bank, Hong Kong | China                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C              | 68,438                      |
| UBS AG                               | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C              | 450                         |
| UBS AG                               | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C              | 14,654                      |
| UBS AG                               | Switzerland          | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C              | 477                         |
| UBS AG                               | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C              | 10,086                      |
| UBS AG                               | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C              | 4,167                       |
| UBS AG                               | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C              | 24,141                      |
| UBS AG                               | Switzerland          | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year   | 520                         |

Managed Solutions - Asia Focused Income

| Collateral Counterparty                   | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|-------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Barclays Bank Plc                         | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa1                   | EUR                 | Above one year           | 673,443                     |
| Barclays Bank Plc                         | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 172,045                     |
| Barclays Bank Plc                         | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 10,254,835                  |
| Barclays Bank Plc                         | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 2,800,830                   |
| Barclays Bank Plc                         | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 858,708                     |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 2,234,286                   |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 1,375,164                   |
| Credit Suisse Groupe AG, Singapore Branch | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 1,733,996                   |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | SEK                 | N/C                      | 9,357                       |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 902,148                     |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 454,873                     |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 1,641,799                   |
| Credit Suisse International, London       | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 24,752                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 42,142                      |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 105,814                     |
| Hong Kong & Shanghai Bank, Hong Kong      | China                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 64,791                      |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 507,654                     |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 2,686,660                   |
| HSBC Bank PLC, London                     | United Kingdom       | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 163,037                     |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 161,830                     |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 484,381                     |
| Mizuho Securities Co., Ltd                | Japan                | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Three months to one year | 121,069                     |
| Nomura International, Plc                 | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 10,446,525                  |
| Nomura International, Plc                 | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One to three months      | 118,426                     |
| Nomura International, Plc                 | Japan                | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | One week to one month    | 208,124                     |
| Nomura International, Plc                 | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 1,537,788                   |
| Nomura International, Plc                 | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 1,702,394                   |
| Nomura International, Plc                 | Japan                | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One week to one month    | 2,262,646                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 32,522                      |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 237,976                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 947,014                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 715,833                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 2,912,455                   |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 776,368                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 306,556                     |
| UBS AG                                    | Switzerland          | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 246,409                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 194,774                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 91,273                      |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 998,375                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 275,064                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 507,147                     |
| J.P. Morgan Chase Bank, New York          | United States        | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 120,808                     |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Security lending transactions (continued)

#### Managed Solutions - Asia Focused Income

| Collateral Counterparty                  | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|------------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa1                   | EUR                 | Above one year           | 1,990                       |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 56,802                      |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One to three months      | 558                         |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 51,291                      |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 109,132                     |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Three months to one year | 42,733                      |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | Above one year           | 22,382                      |
| J.P. Morgan Chase Bank, New York         | United States        | Triparty Collateral   | Government Bond    | Aaa                   | EUR                 | One week to one month    | 138,030                     |
| Merrill Lynch International Bank, London | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | GBP                 | Above one year           | 689,204                     |
| Goldman Sachs International, London      | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | USD                 | Above one year           | 482,445                     |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 137,946                     |
| Morgan Stanley, London                   | United Kingdom       | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | One week to one month    | 64,680                      |
| Natixis                                  | France               | Triparty Collateral   | Equity             | N/C                   | CHF                 | N/C                      | 242,706                     |
| Natixis                                  | France               | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 47,978                      |
| Natixis                                  | France               | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 655,631                     |
| Natixis                                  | France               | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 24,272                      |
| Natixis                                  | France               | Triparty Collateral   | Equity             | N/C                   | JPY                 | N/C                      | 401,187                     |
| Natixis                                  | France               | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 249,793                     |
| Natixis                                  | France               | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 66,982                      |
| Natixis                                  | France               | Triparty Collateral   | Government Bond    | Aa2                   | EUR                 | Above one year           | 1,815                       |
| Citigroup Global Markets, Ltd            | United States        | Triparty Collateral   | Equity             | N/C                   | AUD                 | N/C                      | 5,617                       |
| Citigroup Global Markets, Ltd            | United States        | Triparty Collateral   | Equity             | N/C                   | CAD                 | N/C                      | 4,195                       |
| Citigroup Global Markets, Ltd            | United States        | Triparty Collateral   | Equity             | N/C                   | EUR                 | N/C                      | 22,926                      |
| Citigroup Global Markets, Ltd            | United States        | Triparty Collateral   | Equity             | N/C                   | GBP                 | N/C                      | 143,661                     |
| Citigroup Global Markets, Ltd            | United States        | Triparty Collateral   | Equity             | N/C                   | HKD                 | N/C                      | 36,202                      |
| Citigroup Global Markets, Ltd            | United States        | Triparty Collateral   | Equity             | N/C                   | USD                 | N/C                      | 1,540                       |
| Citigroup Global Markets, Ltd            | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | Above one year           | 134,625                     |
| Citigroup Global Markets, Ltd            | United States        | Triparty Collateral   | Government Bond    | A1                    | JPY                 | One to three months      | 30,233                      |

#### US Income Focused

| Collateral Counterparty             | Counterparty country | Settlement & clearing | Type of collateral | Quality of collateral | Collateral currency | Maturity Tenor *         | Amount in sub-fund currency |
|-------------------------------------|----------------------|-----------------------|--------------------|-----------------------|---------------------|--------------------------|-----------------------------|
| Barclays Bank, Plc                  | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Above one year           | 1,004,377                   |
| Barclays Bank, Plc                  | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | Three months to one year | 1,680,887                   |
| Barclays Bank, Plc                  | United Kingdom       | Bilateral Collateral  | Government Bond    | Aaa                   | EUR                 | One to three months      | 9,806                       |
| Credit Suisse International, London | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa1                   | EUR                 | Above one year           | 1,130                       |
| Credit Suisse International, London | United Kingdom       | Bilateral Collateral  | Government Bond    | Aa2                   | EUR                 | Above one year           | 922,973                     |

\*The Securities Lending transactions contracts have an open maturity

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Aggregate Transaction Data (continued)

### Total Return Swap

There are no non-cash collateral received in respect to Total Return Swap.

The tenor maturity is less than one year. Currency profile of Total Return Swap as at reporting date is disclosed in Statement of Derivatives, Swaps.

The country of incorporation of counterparty on total return swap is France.

All sub-funds engaged in Total Return Swap utilise bi-lateral settlement and clearing with their respective counterparty.

### Reuse of collateral

The sub-funds do not engage in any reuse of collateral.

### Safekeeping of Collateral

All the collateral assets received on security lending are safe-kept by the depositary Bank of New York Mellon or JP Morgan.

There is no collateral assets granted by the Fund with respect to security lending.

### Return and Cost

All the returns and costs from security lending are as follows:

#### Asia ex Japan Equity

| Return          | Currency | Amount  | % overall returns |
|-----------------|----------|---------|-------------------|
| To sub-fund     | USD      | 141,083 | 75%               |
| To Third Party* | USD      | 47,226  | 25%               |

#### Euroland Value

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | EUR      | 32,779 | 75%               |
| To Third Party* | EUR      | 10,926 | 25%               |

#### Global Sustainable Long Term Dividend

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 3,925  | 75%               |
| To Third Party* | USD      | 1,308  | 25%               |

#### BRIC Markets Equity

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 526    | 75%               |
| To Third Party* | USD      | 175    | 25%               |

#### Global Real Estate Equity

| Return          | Currency | Amount  | % overall returns |
|-----------------|----------|---------|-------------------|
| To sub-fund     | USD      | 119,740 | 75%               |
| To Third Party* | USD      | 39,914  | 25%               |

#### Economic Scale US Equity

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 13,277 | 75%               |
| To Third Party* | USD      | 4,426  | 25%               |

#### Mexico Equity

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 46     | 75%               |
| To Third Party* | USD      | 15     | 25%               |

#### Turkey Equity

| Return          | Currency | Amount  | % overall returns |
|-----------------|----------|---------|-------------------|
| To sub-fund     | EUR      | 139,053 | 75%               |
| To Third Party* | EUR      | 46,351  | 25%               |

#### Asia High Yield Bond

| Return          | Currency | Amount    | % overall returns |
|-----------------|----------|-----------|-------------------|
| To sub-fund     | USD      | 1,163,112 | 75%               |
| To Third Party* | USD      | 387,704   | 25%               |

#### Euro Credit Bond

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | EUR      | 6,065  | 75%               |
| To Third Party* | EUR      | 2,022  | 25%               |

#### Asia ex Japan Equity Smaller Companies

| Return          | Currency | Amount  | % overall returns |
|-----------------|----------|---------|-------------------|
| To sub-fund     | USD      | 344,965 | 75%               |
| To Third Party* | USD      | 114,988 | 25%               |

#### Europe Value

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | EUR      | 12,424 | 75%               |
| To Third Party* | EUR      | 4,141  | 25%               |

#### Asia Pacific ex Japan Equity High Dividend

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 30,071 | 75%               |
| To Third Party* | USD      | 10,127 | 25%               |

#### Frontier Markets

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 822    | 75%               |
| To Third Party* | USD      | 274    | 25%               |

#### Chinese Equity

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 40,780 | 75%               |
| To Third Party* | USD      | 13,594 | 25%               |

#### Hong Kong Equity

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 1,026  | 75%               |
| To Third Party* | USD      | 342    | 25%               |

#### Russia Equity

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 2,311  | 75%               |
| To Third Party* | USD      | 770    | 25%               |

#### Asia Bond

| Return          | Currency | Amount  | % overall returns |
|-----------------|----------|---------|-------------------|
| To sub-fund     | USD      | 136,328 | 75%               |
| To Third Party* | USD      | 44,971  | 25%               |

#### Euro Bond

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | EUR      | 6,848  | 75%               |
| To Third Party* | EUR      | 2,283  | 25%               |

#### Euro High Yield Bond

| Return          | Currency | Amount  | % overall returns |
|-----------------|----------|---------|-------------------|
| To sub-fund     | EUR      | 215,000 | 75%               |
| To Third Party* | EUR      | 71,667  | 25%               |

#### Euroland Equity Smaller Companies

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | EUR      | 8,806  | 75%               |
| To Third Party* | EUR      | 2,935  | 25%               |

#### Global Emerging Markets Equity

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 20,023 | 75%               |
| To Third Party* | USD      | 6,642  | 25%               |

#### BRIC Equity

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 4,286  | 75%               |
| To Third Party* | USD      | 1,429  | 25%               |

#### Global Equity Volatility Focused

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 1,917  | 75%               |
| To Third Party* | USD      | 639    | 25%               |

#### Economic Scale Japan Equity

| Return          | Currency | Amount  | % overall returns |
|-----------------|----------|---------|-------------------|
| To sub-fund     | JPY      | 166,880 | 75%               |
| To Third Party* | JPY      | 55,627  | 25%               |

#### Indian Equity

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 336    | 75%               |
| To Third Party* | USD      | 112    | 25%               |

#### Thai Equity

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 25,770 | 75%               |
| To Third Party* | USD      | 8,590  | 25%               |

#### Asian Currencies Bond

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | JPY      | 136    | 75%               |
| To Third Party* | JPY      | 45     | 25%               |

#### Euro Bond Total Return

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | EUR      | 6,500  | 75%               |
| To Third Party* | EUR      | 2,167  | 25%               |

#### GEM Debt Total Return

| Return          | Currency | Amount | % overall returns |
|-----------------|----------|--------|-------------------|
| To sub-fund     | USD      | 38,819 | 75%               |
| To Third Party* | USD      | 12,940 | 25%               |

\*The lending agent: Hong Kong & Shanghai Bank, Hong Kong

# Appendix VII (Unaudited Additional Disclosures) – Securities Financing Transactions Regulation (“SFTR”) (continued)

## Return and Cost (continued)

| Global Bond Total Return |          |        |                   |
|--------------------------|----------|--------|-------------------|
| Return                   | Currency | Amount | % overall returns |
| To sub-fund              | USD      | 6,543  | 75%               |
| To Third Party*          | USD      | 2,181  | 25%               |

  

| Global Emerging Markets Local Debt |          |        |                   |
|------------------------------------|----------|--------|-------------------|
| Return                             | Currency | Amount | % overall returns |
| To sub-fund                        | USD      | 23,554 | 75%               |
| To Third Party*                    | USD      | 7,851  | 25%               |

  

| Global High Yield Bond |          |         |                   |
|------------------------|----------|---------|-------------------|
| Return                 | Currency | Amount  | % overall returns |
| To sub-fund            | USD      | 292,530 | 75%               |
| To Third Party*        | USD      | 97,510  | 25%               |

  

| Global Short Duration High Yield Bond |          |        |                   |
|---------------------------------------|----------|--------|-------------------|
| Return                                | Currency | Amount | % overall returns |
| To sub-fund                           | USD      | 13,502 | 75%               |
| To Third Party*                       | USD      | 4,202  | 25%               |

  

| US High Yield Bond |          |        |                   |
|--------------------|----------|--------|-------------------|
| Return             | Currency | Amount | % overall returns |
| To sub-fund        | USD      | 6,611  | 75%               |
| To Third Party*    | USD      | 2,204  | 25%               |

  

| Global Credit Floating Rate Fixed Term bond 2023 - 2 |          |        |                   |
|------------------------------------------------------|----------|--------|-------------------|
| Return                                               | Currency | Amount | % overall returns |
| To sub-fund                                          | USD      | 48,981 | 75%               |
| To Third Party*                                      | USD      | 16,327 | 25%               |

  

| Managed Solutions - Asia Focused Growth |          |        |                   |
|-----------------------------------------|----------|--------|-------------------|
| Return                                  | Currency | Amount | % overall returns |
| To sub-fund                             | USD      | 1,813  | 75%               |
| To Third Party*                         | USD      | 604    | 25%               |

  

| Multi-Strategy Target Return |          |        |                   |
|------------------------------|----------|--------|-------------------|
| Return                       | Currency | Amount | % overall returns |
| To sub-fund                  | EUR      | 2,092  | 75%               |
| To Third Party*              | EUR      | 520    | 25%               |

  

| Brazil Equity   |          |        |                   |
|-----------------|----------|--------|-------------------|
| Return          | Currency | Amount | % overall returns |
| To sub-fund     | USD      | 6      | 75%               |
| To Third Party* | USD      | 2      | 25%               |

  

| Global Corporate Bond |          |        |                   |
|-----------------------|----------|--------|-------------------|
| Return                | Currency | Amount | % overall returns |
| To sub-fund           | USD      | 54,136 | 75%               |
| To Third Party*       | USD      | 18,045 | 25%               |

  

| Global Government Bond |          |         |                   |
|------------------------|----------|---------|-------------------|
| Return                 | Currency | Amount  | % overall returns |
| To sub-fund            | USD      | 475,218 | 75%               |
| To Third Party*        | USD      | 158,275 | 25%               |

  

| Global Inflation Linked Bond |          |        |                   |
|------------------------------|----------|--------|-------------------|
| Return                       | Currency | Amount | % overall returns |
| To sub-fund                  | USD      | 2,006  | 75%               |
| To Third Party*              | USD      | 669    | 25%               |

  

| RMB Fixed Income |          |        |                   |
|------------------|----------|--------|-------------------|
| Return           | Currency | Amount | % overall returns |
| To sub-fund      | USD      | 10,909 | 75%               |
| To Third Party*  | USD      | 3,636  | 25%               |

  

| Euro Convertible Bond |          |        |                   |
|-----------------------|----------|--------|-------------------|
| Return                | Currency | Amount | % overall returns |
| To sub-fund           | EUR      | 2,314  | 75%               |
| To Third Party*       | EUR      | 750    | 25%               |

  

| Global Emerging Markets Multi-Asset Income |          |        |                   |
|--------------------------------------------|----------|--------|-------------------|
| Return                                     | Currency | Amount | % overall returns |
| To sub-fund                                | USD      | 212    | 75%               |
| To Third Party*                            | USD      | 70     | 25%               |

  

| Managed Solutions - Asia Focused Income |          |        |                   |
|-----------------------------------------|----------|--------|-------------------|
| Return                                  | Currency | Amount | % overall returns |
| To sub-fund                             | USD      | 73,847 | 75%               |
| To Third Party*                         | USD      | 25,005 | 25%               |

  

| US Income Focused |          |        |                   |
|-------------------|----------|--------|-------------------|
| Return            | Currency | Amount | % overall returns |
| To sub-fund       | USD      | 13,141 | 75%               |
| To Third Party*   | USD      | 4,380  | 25%               |

  

| Global Bond     |          |        |                   |
|-----------------|----------|--------|-------------------|
| Return          | Currency | Amount | % overall returns |
| To sub-fund     | USD      | 2      | 75%               |
| To Third Party* | USD      | 1      | 25%               |

  

| Global Emerging Markets Bond |          |         |                   |
|------------------------------|----------|---------|-------------------|
| Return                       | Currency | Amount  | % overall returns |
| To sub-fund                  | USD      | 191,721 | 75%               |
| To Third Party*              | USD      | 63,907  | 25%               |

  

| Global High Income Bond |          |         |                   |
|-------------------------|----------|---------|-------------------|
| Return                  | Currency | Amount  | % overall returns |
| To sub-fund             | USD      | 112,238 | 75%               |
| To Third Party*         | USD      | 37,088  | 25%               |

  

| Global Short Duration Bond |          |        |                   |
|----------------------------|----------|--------|-------------------|
| Return                     | Currency | Amount | % overall returns |
| To sub-fund                | USD      | 2,457  | 75%               |
| To Third Party*            | USD      | 819    | 25%               |

  

| Singapore Dollar Income Bond |          |        |                   |
|------------------------------|----------|--------|-------------------|
| Return                       | Currency | Amount | % overall returns |
| To sub-fund                  | SGD      | 19,081 | 75%               |
| To Third Party*              | SGD      | 6,360  | 25%               |

  

| Global Credit Floating Rate Fixed Term bond 2023 - 1 |          |         |                   |
|------------------------------------------------------|----------|---------|-------------------|
| Return                                               | Currency | Amount  | % overall returns |
| To sub-fund                                          | USD      | 123,377 | 75%               |
| To Third Party*                                      | USD      | 41,126  | 25%               |

  

| Managed Solutions - Asia Focused Conservative |          |        |                   |
|-----------------------------------------------|----------|--------|-------------------|
| Return                                        | Currency | Amount | % overall returns |
| To sub-fund                                   | USD      | 187    | 75%               |
| To Third Party*                               | USD      | 62     | 25%               |

  

| Multi-Asset Style Factors |          |        |                   |
|---------------------------|----------|--------|-------------------|
| Return                    | Currency | Amount | % overall returns |
| To sub-fund               | EUR      | 105    | 75%               |
| To Third Party*           | EUR      | 35     | 25%               |

  

| US Dollar Bond  |          |        |                   |
|-----------------|----------|--------|-------------------|
| Return          | Currency | Amount | % overall returns |
| To sub-fund     | USD      | 1      | 75%               |
| To Third Party* | USD      | 0      | 25%               |

\*The lending agent: Hong Kong & Shanghai Bank, Hong Kong

All the returns and costs from Total Return Swaps are attributed to the relevant sub-fund.



# Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors

|                                        |             |                         | Calendar Year Performance |        |        |
|----------------------------------------|-------------|-------------------------|---------------------------|--------|--------|
| Sub-fund                               | Share Class | Share Class<br>Currency | 2021                      | 2020   | 2019   |
| Asia ex Japan Equity                   | AC          | USD                     | (3.72)%                   | 26.94% | 23.04% |
|                                        | AC EUR      | EUR                     | 3.59%                     | 16.45% | 25.31% |
|                                        | ACO EUR     | EUR                     | (4.84)%                   | 24.42% | 19.30% |
|                                        | AD          | USD                     | (3.72)%                   | 26.93% | 23.04% |
|                                        | ADO EUR     | EUR                     | (4.85)%                   | 24.40% | 19.30% |
|                                        | BC          | USD                     | (3.00)%                   | 27.90% | 23.97% |
|                                        | BC EUR      | EUR                     | 4.37%                     | 17.33% | 26.25% |
|                                        | BCO EUR     | EUR                     | (4.13)%                   | 25.45% | 20.20% |
|                                        | BD          | USD                     | (2.99)%                   | 27.87% | 23.96% |
|                                        | BD GBP      | GBP                     | (2.11)%                   | 23.92% | 19.18% |
|                                        | EC          | USD                     | (4.20)%                   | 26.31% | 22.43% |
|                                        | ED          | USD                     | (4.20)%                   | 26.31% | 22.43% |
|                                        | IC          | USD                     | (2.90)%                   | 28.02% | 24.09% |
|                                        | ID          | USD                     | (2.89)%                   | 27.99% | 24.08% |
|                                        | J1C         | USD                     | (2.75)%                   | 28.21% | 24.27% |
|                                        | XC          | USD                     | (2.75)%                   | 28.18% | 24.25% |
| ZC                                     | USD         | (2.06)%                 | 29.06%                    | 25.11% |        |
| ZD                                     | USD         | (2.05)%                 | 29.03%                    | 25.10% |        |
| Asia ex Japan Equity Smaller Companies | AC          | USD                     | 14.87%                    | 31.90% | 3.57%  |
|                                        | AC EUR      | EUR                     | 23.60%                    | 21.00% | 5.47%  |
|                                        | AD          | USD                     | 14.87%                    | 31.89% | 3.56%  |
|                                        | AD HKD      | HKD                     | 15.50%                    | 31.25% | 3.07%  |
|                                        | BC          | USD                     | 15.73%                    | 32.90% | 4.35%  |
|                                        | BC EUR      | EUR                     | 24.52%                    | 21.91% | 6.27%  |
|                                        | BC GBP      | GBP                     | 16.80%                    | 28.79% | 0.32%  |
|                                        | BD          | USD                     | 15.75%                    | 32.87% | 4.32%  |
|                                        | BD GBP      | GBP                     | 16.81%                    | 28.78% | 0.31%  |
|                                        | EC          | USD                     | 14.30%                    | 31.24% | 3.05%  |
|                                        | IC          | USD                     | 15.85%                    | 33.02% | 4.45%  |
|                                        | IC EUR      | EUR                     | 24.64%                    | 22.03% | 6.37%  |
|                                        | ID          | USD                     | 15.86%                    | 33.01% | 4.43%  |
|                                        | J1C         | USD                     | 16.03%                    | 33.23% | 4.61%  |
|                                        | XC          | USD                     | 16.00%                    | 33.16% | 4.58%  |
|                                        | XC EUR      | EUR                     | 24.81%                    | 22.16% | 6.51%  |
| XD                                     | USD         | 15.80%                  | 33.54%                    | 4.57%  |        |
| ZC                                     | USD         | 16.82%                  | 34.07%                    | 0.10%  |        |
| China A-shares Equity                  | AC          | USD                     | (7.70)%                   | 41.22% | 10.28% |
|                                        | BC          | USD                     | (7.00)%                   | 42.27% | 10.51% |
|                                        | BD          | USD                     | (7.00)%                   | 42.25% | 1.30%  |
|                                        | XC          | USD                     | (6.80)%                   | 42.55% | 10.54% |
|                                        | XC EUR      | EUR                     | 0.30%                     | 30.82% | 8.32%  |
|                                        | ZC          | USD                     | (6.21)%                   | 43.50% | 10.77% |

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                          | Share Class | Share Class<br>Currency | Calendar Year Performance |         |        |
|-----------------------------------|-------------|-------------------------|---------------------------|---------|--------|
|                                   |             |                         | 2021                      | 2020    | 2019   |
| Euroland Equity Smaller Companies | AC          | EUR                     | 15.26%                    | (9.05)% | 29.93% |
|                                   | ACH USD     | USD                     | 16.29%                    | (7.49)% | 33.60% |
|                                   | AD          | EUR                     | 15.26%                    | (9.04)% | 29.93% |
|                                   | BC          | EUR                     | 16.12%                    | (8.36)% | 30.91% |
|                                   | EC          | EUR                     | 14.69%                    | (9.50)% | 29.28% |
|                                   | IC          | EUR                     | 16.24%                    | (8.27)% | 31.04% |
|                                   | ID          | EUR                     | 16.22%                    | (8.26)% | 31.04% |
|                                   | ZC          | EUR                     | 16.49%                    | (8.11)% | 31.35% |
|                                   | ZC          | EUR                     | 17.26%                    | (7.46)% | 32.20% |
| Euroland Growth                   | AC          | EUR                     | 19.98%                    | 2.67%   | 31.08% |
|                                   | BC          | EUR                     | 20.88%                    | 7.40%   | -      |
|                                   | EC          | EUR                     | 19.38%                    | 2.16%   | 30.44% |
|                                   | IC          | EUR                     | 21.00%                    | 3.55%   | 32.20% |
|                                   | M1C         | EUR                     | 20.28%                    | 2.93%   | 31.41% |
|                                   | M1D         | EUR                     | 20.29%                    | 2.92%   | 31.42% |
|                                   | XC          | EUR                     | 21.19%                    | 2.30%   | -      |
|                                   | ZC          | EUR                     | 22.08%                    | 4.45%   | 33.35% |
| Euroland Value <sup>1</sup>       | AC          | EUR                     | 22.50%                    | (7.04)% | 21.34% |
|                                   | ACH USD*    | USD                     | 10.30%                    | -       | -      |
|                                   | AD          | EUR                     | 22.51%                    | (7.02)% | 21.34% |
|                                   | ADH USD     | USD                     | 23.52%                    | (5.46)% | 24.76% |
|                                   | BC          | EUR                     | 23.43%                    | (6.33)% | 22.23% |
|                                   | BD          | EUR                     | 23.46%                    | (6.31)% | 22.25% |
|                                   | EC          | EUR                     | 21.89%                    | (7.50)% | 20.73% |
|                                   | ED          | EUR                     | 21.89%                    | (7.49)% | 20.73% |
|                                   | IC          | EUR                     | 23.55%                    | (6.24)% | 22.37% |
|                                   | ID          | EUR                     | 23.57%                    | (6.22)% | 22.37% |
|                                   | XC          | EUR                     | 23.89%                    | (5.97)% | 22.72% |
|                                   | ZC          | EUR                     | 24.65%                    | (5.41)% | 23.47% |
|                                   | ZD          | EUR                     | 24.67%                    | (5.40)% | 23.46% |
| Europe Value <sup>2</sup>         | AC          | EUR                     | 15.53%                    | (7.51)% | 20.85% |
|                                   | AD          | EUR                     | 15.54%                    | (7.50)% | 20.85% |
|                                   | EC          | EUR                     | 14.95%                    | (7.97)% | 20.25% |
|                                   | ED          | EUR                     | 14.95%                    | (7.96)% | 20.25% |
|                                   | IC          | EUR                     | 16.51%                    | (6.72)% | 21.88% |
|                                   | ID          | EUR                     | 16.54%                    | (6.69)% | 21.87% |
|                                   | PD          | EUR                     | 16.13%                    | (7.03)% | 21.45% |
|                                   | ZC          | EUR                     | 17.43%                    | (6.00)% | 22.86% |
|                                   | ZD          | EUR                     | 17.47%                    | (5.96)% | 22.87% |

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

<sup>1</sup> Until 19 April 2021, the sub-fund was named Euroland Equity.

<sup>2</sup> Until 19 April 2021, the sub-fund was named European Equity.

\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                             | Share Class | Share Class<br>Currency | Calendar Year Performance |        |        |
|--------------------------------------|-------------|-------------------------|---------------------------|--------|--------|
|                                      |             |                         | 2021                      | 2020   | 2019   |
| Global Emerging Markets Equity       | AC          | USD                     | (5.82)%                   | 24.44% | 21.93% |
|                                      | AC EUR      | EUR                     | 2.24%                     | 13.34% | 24.44% |
|                                      | AC GBP      | GBP                     | (5.03)%                   | 19.91% | 17.94% |
|                                      | AD          | USD                     | (5.82)%                   | 24.43% | 21.93% |
|                                      | AD GBP      | GBP                     | (5.03)%                   | 19.89% | 17.94% |
|                                      | BC          | USD                     | (5.11)%                   | 25.38% | 22.85% |
|                                      | BC GBP      | GBP                     | (4.32)%                   | 20.82% | 18.83% |
|                                      | BD GBP      | GBP                     | (4.31)%                   | 20.77% | 18.83% |
|                                      | EC          | USD                     | (6.29)%                   | 23.83% | 21.31% |
|                                      | ED          | USD                     | (6.29)%                   | 23.83% | 21.32% |
|                                      | IC          | USD                     | (5.02)%                   | 25.51% | 22.97% |
|                                      | PC          | USD                     | (5.35)%                   | 25.07% | 22.54% |
|                                      | PD          | USD                     | (5.34)%                   | 25.04% | 22.54% |
|                                      | S1D         | USD                     | (4.82)%                   | 25.73% | 23.20% |
|                                      | XC          | USD                     | (4.86)%                   | 25.70% | 23.15% |
| ZD                                   | USD         | (4.14)%                 | 26.52%                    | 24.04% |        |
| Global Equity Climate Change         | AC          | USD                     | 7.01%                     | 41.23% | 29.77% |
|                                      | AC EUR*     | EUR                     | 2.62%                     | -      | -      |
|                                      | AC GBP*     | GBP                     | 7.43%                     | -      | -      |
|                                      | ACH AUD*    | AUD                     | 7.09%                     | -      | -      |
|                                      | ACH EUR*    | EUR                     | 6.91%                     | -      | -      |
|                                      | ACH GBP*    | GBP                     | 7.19%                     | -      | -      |
|                                      | ACH HKD*    | HKD                     | 7.56%                     | -      | -      |
|                                      | ACH SGD*    | SGD                     | 7.37%                     | -      | -      |
|                                      | AD          | USD                     | 7.01%                     | 41.23% | 29.77% |
|                                      | EC          | USD                     | 6.48%                     | 40.53% | 29.12% |
|                                      | IC          | USD                     | 7.93%                     | 10.28% | -      |
|                                      | ICH EUR*    | EUR                     | 1.60%                     | -      | -      |
|                                      | JC*         | USD                     | 11.54%                    | -      | -      |
|                                      | XC*         | USD                     | 8.44%                     | -      | -      |
| ZQ1                                  | USD         | 8.78%                   | 43.50%                    | 31.87% |        |
| Global Equity Sustainable Healthcare | AC*         | USD                     | (1.95)%                   | -      | -      |
|                                      | AC EUR*     | EUR                     | 3.28%                     | -      | -      |
|                                      | AC HKD*     | HKD                     | (3.85)%                   | -      | -      |
|                                      | ACO AUD*    | AUD                     | (2.32)%                   | -      | -      |
|                                      | ACO EUR*    | EUR                     | (2.48)%                   | -      | -      |
|                                      | ACO GBP*    | GBP                     | (2.25)%                   | -      | -      |
|                                      | ACO RMB*    | RMB                     | (3.24)%                   | -      | -      |
|                                      | ACO SGD*    | SGD                     | (2.07)%                   | -      | -      |
|                                      | BC*         | USD                     | (5.81)%                   | -      | -      |
|                                      | BCO GBP*    | GBP                     | 5.92%                     | -      | -      |
|                                      | BD EUR*     | EUR                     | 0.39%                     | -      | -      |
|                                      | IC*         | USD                     | (1.58)%                   | -      | -      |
|                                      | XC EUR*     | EUR                     | 2.20%                     | -      | -      |
|                                      | XD*         | USD                     | 6.75%                     | -      | -      |
| ZC*                                  | USD         | (1.26)%                 | -                         | -      |        |

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                                           | Share Class  | Share Class<br>Currency | Calendar Year Performance |        |        |
|----------------------------------------------------|--------------|-------------------------|---------------------------|--------|--------|
|                                                    |              |                         | 2021                      | 2020   | 2019   |
| Global Lower Carbon Equity                         | AC           | USD                     | 20.22%                    | 13.92% | 24.58% |
|                                                    | AC EUR       | EUR                     | 30.52%                    | 3.76%  | 27.15% |
|                                                    | AD           | USD                     | 20.23%                    | 13.92% | 24.59% |
|                                                    | AD HKD       | HKD                     | 20.97%                    | 13.41% | 23.90% |
|                                                    | BC           | USD                     | 20.71%                    | 47.89% | -      |
|                                                    | BC GBP       | GBP                     | 21.72%                    | 8.12%  | -      |
|                                                    | EC*          | USD                     | 3.73%                     | -      | -      |
|                                                    | ID           | USD                     | 20.84%                    | 14.50% | 25.68% |
|                                                    | XC           | USD                     | 20.95%                    | 14.61% | 25.33% |
|                                                    | ZC           | USD                     | 21.41%                    | 22.68% | -      |
|                                                    | ZQ1          | USD                     | 21.39%                    | 14.95% | 25.69% |
| Global Sustainable Long Term Dividend <sup>3</sup> | AC           | USD                     | 17.14%                    | 15.36% | 26.60% |
|                                                    | AC EUR       | EUR                     | 27.17%                    | 5.08%  | 29.23% |
|                                                    | AM2          | USD                     | 17.16%                    | 15.40% | 26.59% |
|                                                    | AM2 HKD      | HKD                     | 17.88%                    | 14.89% | 25.90% |
|                                                    | AQ2          | USD                     | 17.15%                    | 15.37% | 26.59% |
|                                                    | EQ2          | USD                     | 16.56%                    | 14.81% | 25.96% |
|                                                    | IC*          | USD                     | 4.25%                     | -      | -      |
|                                                    | IQ*          | USD                     | 4.25%                     | -      | -      |
|                                                    | XC           | USD                     | 18.38%                    | 16.58% | 27.95% |
|                                                    | ZBFIX8.5 JPY | JPY                     | 32.78%                    | 6.92%  | -      |
|                                                    | ZM2          | USD                     | 19.04%                    | 17.26% | 28.65% |
| Asia Pacific ex Japan Equity High Dividend         | AC           | USD                     | 3.49%                     | 12.19% | 20.52% |
|                                                    | AM2          | USD                     | 3.52%                     | 12.19% | 20.52% |
|                                                    | AM2 HKD      | HKD                     | 4.08%                     | 11.64% | 19.95% |
|                                                    | AM30 RMB     | RMB                     | 6.08%                     | 13.41% | 20.41% |
|                                                    | AS           | USD                     | 3.50%                     | 12.20% | 20.52% |
|                                                    | BC EUR       | EUR                     | 12.19%                    | 0.75%  | -      |
|                                                    | BD EUR       | EUR                     | 12.21%                    | 8.95%  | -      |
|                                                    | BS GBP       | GBP                     | 5.25%                     | 9.55%  | 16.75% |
|                                                    | EC           | USD                     | 2.97%                     | 11.63% | 19.93% |
|                                                    | IC           | USD                     | 4.37%                     | 13.15% | 21.55% |
|                                                    | IC EUR       | EUR                     | 12.30%                    | 3.80%  | 23.79% |
|                                                    | S9S          | USD                     | 4.77%                     | 13.55% | 21.97% |
|                                                    | XC           | USD                     | 4.49%                     | 13.27% | 9.27%  |
|                                                    | XD           | USD                     | 4.53%                     | 27.99% | -      |
|                                                    | XDEUR        | EUR                     | 12.47%                    | 0.76%  | -      |
|                                                    | XM2*         | USD                     | (0.91)%                   | -      | -      |
|                                                    | ZS           | USD                     | 5.24%                     | 14.06% | 22.52% |

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

<sup>3</sup> Until 2 January 2022, the sub-fund was named Global Equity Dividend.

\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund            | Share Class | Share Class<br>Currency | Calendar Year Performance |          |        |
|---------------------|-------------|-------------------------|---------------------------|----------|--------|
|                     |             |                         | 2021                      | 2020     | 2019   |
| BRIC Equity         | AC          | USD                     | (6.31)%                   | 1.91%    | 28.34% |
|                     | AC GBP      | GBP                     | (5.53)%                   | (1.81)%  | 24.14% |
|                     | AC HKD      | HKD                     | (5.72)%                   | 1.44%    | 27.64% |
|                     | AD          | USD                     | (6.30)%                   | 1.90%    | 28.35% |
|                     | AD GBP      | GBP                     | (5.52)%                   | (1.81)%  | 24.15% |
|                     | BC GBP      | GBP                     | (4.81)%                   | (1.06)%  | 25.07% |
|                     | BD GBP      | GBP                     | (4.79)%                   | (1.07)%  | 25.10% |
|                     | EC          | USD                     | (6.78)%                   | 1.40%    | 27.69% |
|                     | IC          | USD                     | (5.51)%                   | 2.78%    | 29.44% |
|                     | IC EUR      | EUR                     | 2.58%                     | (6.39)%  | 32.11% |
|                     | J1C         | USD                     | (5.37)%                   | 2.93%    | 29.63% |
|                     | L1C         | USD                     | (5.26)%                   | 3.05%    | 29.80% |
|                     | M1C         | USD                     | (5.84)%                   | 2.42%    | 28.98% |
|                     | M2C         | USD                     | (5.84)%                   | 2.42%    | 28.98% |
| M2D                 | USD         | (5.83)%                 | 2.41%                     | 28.99%   |        |
| BRIC Markets Equity | AC          | USD                     | (6.29)%                   | 1.95%    | 28.75% |
|                     | AD          | USD                     | (6.29)%                   | 1.94%    | 28.77% |
|                     | BD          | USD                     | (5.57)%                   | 2.71%    | 29.74% |
|                     | EC          | USD                     | (6.76)%                   | 1.44%    | 28.11% |
|                     | IC          | USD                     | (5.49)%                   | 2.82%    | 29.85% |
|                     | J1C         | USD                     | (5.35)%                   | 2.98%    | 30.06% |
| Frontier Markets    | AC          | USD                     | 36.27%                    | (1.84)%  | 16.26% |
|                     | AC EUR      | EUR                     | 47.93%                    | (10.60)% | 18.32% |
|                     | AD          | USD                     | 36.27%                    | (1.84)%  | 16.26% |
|                     | AD EUR      | EUR                     | 48.48%                    | (10.60)% | 18.33% |
|                     | BC          | USD                     | 36.94%                    | (1.35)%  | 16.84% |
|                     | BC GBP      | GBP                     | 38.11%                    | (4.95)%  | 12.58% |
|                     | EC          | USD                     | 35.58%                    | (2.33)%  | 15.68% |
|                     | EC EUR      | EUR                     | 47.20%                    | (11.04)% | 17.73% |
|                     | IC          | USD                     | 37.08%                    | (1.25)%  | 16.96% |
|                     | IC EUR      | EUR                     | 48.82%                    | (10.06)% | 19.04% |
|                     | IC GBP      | GBP                     | 38.23%                    | (4.84)%  | 12.69% |
|                     | ID          | USD                     | 37.09%                    | (1.25)%  | 16.96% |
|                     | XC          | USD                     | 37.58%                    | (0.91)%  | 17.38% |
|                     | XD          | USD                     | 37.60%                    | (0.90)%  | 17.37% |
|                     | ZC*         | USD                     | 31.31%                    | -        | -      |
| ZD                  | USD         | 38.97%                  | 0.01%                     | 18.52%   |        |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                         | Share Class  | Share Class<br>Currency | Calendar Year Performance |          |        |
|----------------------------------|--------------|-------------------------|---------------------------|----------|--------|
|                                  |              |                         | 2021                      | 2020     | 2019   |
| Global Equity Volatility Focused | AC           | USD                     | 12.35%                    | 11.60%   | 26.02% |
|                                  | AC EUR       | EUR                     | 21.96%                    | 1.65%    | 28.61% |
|                                  | ACO AUD      | AUD                     | 11.38%                    | 8.14%    | 24.43% |
|                                  | ACO EUR      | EUR                     | 11.08%                    | 9.21%    | 22.19% |
|                                  | ACO SGD      | SGD                     | 12.00%                    | 10.11%   | 24.93% |
|                                  | AM2          | USD                     | 12.35%                    | 11.63%   | 26.01% |
|                                  | AM2 HKD      | HKD                     | 13.04%                    | 11.14%   | 25.31% |
|                                  | AM30 AUD     | AUD                     | 11.37%                    | 8.10%    | 24.44% |
|                                  | AM30 CAD     | CAD                     | 11.71%                    | 9.55%    | 24.83% |
|                                  | AM30 EUR     | EUR                     | 11.06%                    | 9.23%    | 22.20% |
|                                  | AM30 RMB     | RMB                     | 15.08%                    | 12.68%   | 26.00% |
|                                  | AM30 SGD     | SGD                     | 12.01%                    | 10.15%   | 24.92% |
|                                  | BC           | USD                     | 12.95%                    | 12.45%   | 26.96% |
|                                  | BC GBP       | GBP                     | 13.90%                    | 8.35%    | 22.81% |
|                                  | EC           | USD                     | 11.92%                    | 11.05%   | 25.39% |
| ECO EUR                          | EUR          | 9.40%                   | 7.47%                     | 27.96%   |        |
| Global Real Estate Equity        | AC           | USD                     | 25.09%                    | (9.53)%  | 17.27% |
|                                  | AC EUR       | EUR                     | 35.79%                    | (17.60)% | 19.70% |
|                                  | AD           | USD                     | 25.09%                    | (9.51)%  | 17.27% |
|                                  | AM2*         | USD                     | 27.11%                    | -        | -      |
|                                  | AM30 SGD     | SGD                     | 24.70%                    | (10.96)% | 16.29% |
|                                  | BCO GBP*     | GBP                     | 6.93%                     | -        | -      |
|                                  | BQ1          | USD                     | 31.32%                    | 14.67%   | -      |
|                                  | ID           | USD                     | 26.22%                    | (8.68)%  | 18.35% |
|                                  | ZBFIX8.5 JPY | JPY                     | 41.91%                    | (16.46)% | -      |
|                                  | ZC           | USD                     | 27.35%                    | (7.89)%  | 19.41% |
|                                  | ZD           | USD                     | 27.38%                    | (7.86)%  | 19.41% |
|                                  | ZM2          | USD                     | 27.34%                    | (7.88)%  | 19.35% |
| ZQ1                              | USD          | 27.37%                  | (7.88)%                   | 19.40%   |        |
| Brazil Equity                    | AC           | USD                     | (28.70)%                  | (25.95)% | 24.88% |
|                                  | AC EUR       | EUR                     | (22.59)%                  | (32.55)% | 27.45% |
|                                  | AC GBP       | GBP                     | (28.11)%                  | (28.64)% | 20.79% |
|                                  | AD           | USD                     | (28.70)%                  | (25.94)% | 24.89% |
|                                  | AD GBP       | GBP                     | (28.10)%                  | (28.63)% | 20.81% |
|                                  | AD HKD       | HKD                     | (28.26)%                  | (26.29)% | 24.20% |
|                                  | BC           | USD                     | (28.07)%                  | (25.29)% | 25.98% |
|                                  | BC GBP       | GBP                     | (27.47)%                  | (28.02)% | 21.87% |
|                                  | BD           | USD                     | (28.07)%                  | (25.28)% | 25.99% |
|                                  | BD GBP       | GBP                     | (27.46)%                  | (28.01)% | 21.90% |
|                                  | EC           | USD                     | (29.06)%                  | (26.31)% | 24.25% |
|                                  | ED           | USD                     | (29.07)%                  | (26.31)% | 24.26% |
|                                  | IC           | USD                     | (27.99)%                  | (25.22)% | 26.11% |
|                                  | ID           | USD                     | (27.99)%                  | (25.21)% | 26.13% |
|                                  | S3D          | USD                     | (27.75)%                  | (24.97)% | 26.54% |
|                                  | XC           | USD                     | (27.79)%                  | (25.02)% | 11.52% |
| ZC                               | USD          | (27.28)%                | (24.49)%                  | 27.33%   |        |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                 | Share Class | Share Class<br>Currency | Calendar Year Performance |        |        |
|--------------------------|-------------|-------------------------|---------------------------|--------|--------|
|                          |             |                         | 2021                      | 2020   | 2019   |
| Chinese Equity           | AC          | USD                     | (20.77)%                  | 39.16% | 23.02% |
|                          | AC EUR      | EUR                     | (14.75)%                  | 27.68% | 25.28% |
|                          | AC GBP      | GBP                     | (20.04)%                  | 34.89% | 18.27% |
|                          | AC HKD*     | HKD                     | (21.17)%                  | -      | -      |
|                          | AD          | USD                     | (20.77)%                  | 39.16% | 23.02% |
|                          | AD GBP      | GBP                     | (20.04)%                  | 34.87% | 18.27% |
|                          | AD HKD      | HKD                     | (20.34)%                  | 38.48% | 22.43% |
|                          | BC          | USD                     | (20.17)%                  | 40.21% | 23.95% |
|                          | BC GBP      | GBP                     | (19.44)%                  | 35.88% | 19.16% |
|                          | BD          | USD                     | (20.17)%                  | 40.19% | 23.94% |
|                          | BD GBP      | GBP                     | (19.44)%                  | 35.88% | 19.16% |
|                          | EC          | USD                     | (21.17)%                  | 38.47% | 22.41% |
|                          | IC          | USD                     | (20.09)%                  | 40.35% | 24.07% |
|                          | ID          | USD                     | (20.09)%                  | 40.34% | 24.06% |
|                          | XC          | USD                     | (19.90)%                  | 40.66% | 24.36% |
|                          | ZC          | USD                     | (19.34)%                  | 41.62% | 25.18% |
| ZD                       | USD         | (19.34)%                | 41.60%                    | 25.21% |        |
| Economic Scale US Equity | AC          | USD                     | 30.67%                    | 8.00%  | 27.80% |
|                          | ACH EUR     | EUR                     | 29.14%                    | 5.78%  | 23.95% |
|                          | AD          | USD                     | 30.68%                    | 8.01%  | 27.80% |
|                          | ADH EUR     | EUR                     | 29.15%                    | 5.78%  | 23.95% |
|                          | BC          | USD                     | 31.06%                    | 8.33%  | 28.19% |
|                          | BC GBP      | GBP                     | 32.16%                    | 4.38%  | 23.99% |
|                          | BCH EUR     | EUR                     | 29.53%                    | 6.10%  | 24.33% |
|                          | BD          | USD                     | 31.08%                    | 5.68%  | -      |
|                          | BD GBP      | GBP                     | 32.17%                    | 4.38%  | 23.99% |
|                          | EC          | USD                     | 30.28%                    | 7.68%  | 27.42% |
|                          | ECH EUR     | EUR                     | 28.75%                    | 5.47%  | 23.57% |
|                          | IC          | USD                     | 31.19%                    | 8.43%  | 28.32% |
|                          | ICH EUR     | EUR                     | 29.69%                    | 6.21%  | 24.45% |
|                          | ID          | USD                     | 31.20%                    | 8.44%  | 28.32% |
|                          | PD          | USD                     | 30.94%                    | 8.22%  | 28.06% |
|                          | XD          | USD                     | 31.27%                    | 8.49%  | 28.39% |
| YD                       | USD         | 31.40%                  | 8.61%                     | 28.51% |        |
| ZC                       | USD         | 31.75%                  | 8.91%                     | 28.90% |        |
| ZD                       | USD         | 31.69%                  | 8.91%                     | 28.89% |        |
| Hong Kong Equity         | AC          | USD                     | (17.43)%                  | 27.49% | 9.53%  |
|                          | AC HKD*     | HKD                     | (19.43)%                  | -      | -      |
|                          | AD          | USD                     | (17.43)%                  | 27.47% | 9.53%  |
|                          | AD HKD      | HKD                     | (16.98)%                  | 26.85% | 8.99%  |
|                          | BD GBP      | GBP                     | (16.03)%                  | 24.46% | 6.10%  |
|                          | EC          | USD                     | (17.85)%                  | 26.85% | 8.99%  |
|                          | IC          | USD                     | (16.73)%                  | 28.58% | 10.47% |
|                          | PD          | USD                     | (17.01)%                  | 28.09% | 10.07% |
| ZD                       | USD         | (16.04)%                | 29.52%                    | 11.34% |        |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund      | Share Class | Share Class<br>Currency | Calendar Year Performance |          |        |
|---------------|-------------|-------------------------|---------------------------|----------|--------|
|               |             |                         | 2021                      | 2020     | 2019   |
| Indian Equity | AC          | USD                     | 28.12%                    | 7.50%    | 6.26%  |
|               | AC CHF      | CHF                     | 32.07%                    | (1.87)%  | 4.38%  |
|               | AC EUR      | EUR                     | 37.85%                    | (1.38)%  | 8.22%  |
|               | AC GBP      | GBP                     | 29.31%                    | 4.17%    | 2.16%  |
|               | AD          | USD                     | 28.12%                    | 7.49%    | 6.26%  |
|               | AD EUR      | EUR                     | 37.85%                    | (1.38)%  | 8.21%  |
|               | AD GBP      | GBP                     | 29.31%                    | 4.17%    | 2.16%  |
|               | AD HKD      | HKD                     | 28.82%                    | 6.97%    | 5.76%  |
|               | BC          | USD                     | 29.09%                    | 8.30%    | 7.06%  |
|               | BC GBP      | GBP                     | 30.28%                    | 4.96%    | 2.93%  |
|               | BD          | USD                     | 29.09%                    | 8.31%    | 7.06%  |
|               | BD GBP      | GBP                     | 30.27%                    | 4.96%    | 2.93%  |
|               | EC          | USD                     | 27.49%                    | 6.96%    | 5.73%  |
|               | ED          | USD                     | 27.49%                    | 6.96%    | 5.73%  |
|               | FC*         | USD                     | (2.71)%                   | -        | -      |
|               | IC          | USD                     | 29.22%                    | 8.41%    | 7.17%  |
|               | IC EUR      | EUR                     | 39.03%                    | (0.53)%  | 9.14%  |
|               | ID          | USD                     | 29.22%                    | 8.41%    | 7.17%  |
| XD            | USD         | 29.60%                  | 8.60%                     | 7.36%    |        |
| ZC            | USD         | 30.36%                  | 9.30%                     | 8.05%    |        |
| ZD            | USD         | 30.38%                  | 9.37%                     | 8.10%    |        |
| Mexico Equity | AC          | USD                     | 15.18%                    | (4.51)%  | 8.85%  |
|               | EC          | USD                     | 14.60%                    | (4.98)%  | 8.29%  |
|               | IC EUR      | EUR                     | 25.13%                    | (11.53)% | 11.93% |
|               | JC          | USD                     | 16.63%                    | (3.31)%  | 10.21% |
| Russia Equity | AC          | USD                     | 17.83%                    | (2.30)%  | 42.26% |
|               | AC EUR      | EUR                     | 27.91%                    | (11.02)% | 45.19% |
|               | AC GBP      | GBP                     | 18.82%                    | (5.86)%  | 37.60% |
|               | AD          | USD                     | 17.85%                    | (2.29)%  | 42.30% |
|               | AD GBP      | GBP                     | 18.84%                    | (5.86)%  | 37.66% |
|               | AD HKD      | HKD                     | 18.58%                    | (2.73)%  | 41.52% |
|               | BC          | USD                     | 18.86%                    | (1.44)%  | 43.50% |
|               | BC GBP      | GBP                     | 19.86%                    | (5.04)%  | 38.81% |
|               | EC          | USD                     | 17.25%                    | (2.80)%  | 41.54% |
|               | IC          | USD                     | 18.98%                    | (1.35)%  | 43.64% |
|               | ZC          | USD                     | 20.09%                    | (0.47)%  | 44.94% |
| Thai Equity   | AC          | USD                     | 4.19%                     | (5.84)%  | 9.74%  |
|               | AD          | USD                     | 4.19%                     | (5.84)%  | 9.73%  |
|               | EC          | USD                     | 3.67%                     | (6.32)%  | 9.19%  |
|               | IC          | USD                     | 5.08%                     | (5.04)%  | 10.68% |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.



## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund      | Share Class | Share Class<br>Currency | Calendar Year Performance |         |        |
|---------------|-------------|-------------------------|---------------------------|---------|--------|
|               |             |                         | 2021                      | 2020    | 2019   |
| Turkey Equity | AC          | EUR                     | (15.38)%                  | (1.31)% | 20.31% |
|               | AC GBP      | GBP                     | (20.62)%                  | 4.25%   | 13.58% |
|               | AD          | EUR                     | (15.37)%                  | (1.32)% | 20.30% |
|               | AD GBP      | GBP                     | (20.63)%                  | 4.25%   | 13.56% |
|               | BC          | EUR                     | (14.63)%                  | (0.45)% | 21.38% |
|               | BC GBP      | GBP                     | (19.93)%                  | 5.16%   | 14.57% |
|               | BD          | EUR                     | (14.61)%                  | (0.45)% | 21.34% |
|               | BD GBP      | GBP                     | (19.91)%                  | 5.18%   | 14.57% |
|               | EC          | EUR                     | (15.80)%                  | (1.81)% | 19.72% |
|               | IC          | EUR                     | (14.55)%                  | (0.35)% | 21.49% |
| Asia Bond     | AC          | USD                     | (4.20)%                   | 6.17%   | 11.10% |
|               | ACH EUR*    | USD                     | (2.09)%                   | -       | -      |
|               | AM2*        | USD                     | 0.49%                     | -       | -      |
|               | AM3H SGD    | SGD                     | (4.33)%                   | 5.70%   | 10.33% |
|               | BC          | USD                     | (3.67)%                   | 6.74%   | 11.71% |
|               | FC*         | USD                     | 0.11%                     | -       | -      |
|               | FDH EUR*    | EUR                     | 0.64%                     | -       | -      |
|               | IC          | USD                     | (3.59)%                   | 6.87%   | 11.82% |
|               | ICH EUR     | EUR                     | (4.50)%                   | 5.19%   | 8.47%  |
|               | IDH EUR     | EUR                     | (4.52)%                   | 5.19%   | 8.47%  |
|               | XC          | USD                     | (3.40)%                   | 7.01%   | 11.98% |
|               | XDH EUR*    | EUR                     | (4.32)%                   | 3.76%   | -      |
|               | ZDH EUR     | EUR                     | (3.81)%                   | 5.87%   | 9.15%  |
|               | ZQ1         | USD                     | (3.01)%                   | 7.44%   | 12.43% |
|               | ZQ1H AUD*   | AUD                     | (2.24)%                   | -       | -      |
|               | ZQ1H CHF*   | CHF                     | (2.66)%                   | -       | -      |
|               | ZQ1H EUR*   | EUR                     | (2.21)%                   | -       | -      |
|               | ZQ1H GBP    | GBP                     | (3.18)%                   | 6.59%   | 0.22%  |
| ZQ1H SGD*     | SGD         | (1.58)%                 | -                         | -       |        |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund              | Share Class   | Share Class<br>Currency | Calendar Year Performance |         |        |
|-----------------------|---------------|-------------------------|---------------------------|---------|--------|
|                       |               |                         | 2021                      | 2020    | 2019   |
| Asian Currencies Bond | AC            | USD                     | (10.12)%                  | 7.61%   | 8.92%  |
|                       | AC EUR        | EUR                     | (2.43)%                   | (1.98)% | 11.16% |
|                       | AD            | USD                     | (10.11)%                  | 7.60%   | 8.87%  |
|                       | EC            | USD                     | (10.39)%                  | 7.29%   | 8.59%  |
|                       | IC            | USD                     | (9.47)%                   | 6.90%   | -      |
|                       | ID EUR        | EUR                     | (1.69)%                   | (1.27)% | 11.92% |
|                       | ZD            | USD                     | (8.88)%                   | 9.06%   | 10.34% |
| Asia High Yield Bond  | AC            | USD                     | (15.35)%                  | 10.00%  | 0.88%  |
|                       | ACH CHF*      | CHF                     | (10.35)%                  | -       | -      |
|                       | ACH EUR*      | EUR                     | (9.56)%                   | -       | -      |
|                       | ADH EUR*      | EUR                     | 3.72%                     | -       | -      |
|                       | AM            | USD                     | (15.34)%                  | 6.50%   | 0.88%  |
|                       | AM2           | USD                     | (15.33)%                  | 16.57%  | -      |
|                       | AM2 HKD       | HKD                     | (14.87)%                  | 3.39%   | -      |
|                       | AM3H AUD      | AUD                     | (15.73)%                  | 16.25%  | -      |
|                       | AM3H SGD      | SGD                     | (15.45)%                  | 9.27%   | 0.83%  |
|                       | BC            | USD                     | (14.81)%                  | 5.45%   | 0.93%  |
|                       | BD*           | USD                     | (15.08)%                  | -       | -      |
|                       | BDH CHF*      | CHF                     | (13.03)%                  | -       | -      |
|                       | BDH EUR*      | EUR                     | (15.76)%                  | -       | -      |
|                       | IC            | USD                     | (14.73)%                  | 10.80%  | 0.95%  |
|                       | IM2*          | USD                     | (14.74)%                  | -       | -      |
|                       | IM3HSGD*      | SGD                     | (15.07)%                  | -       | -      |
|                       | PCH SGD       | SGD                     | (15.24)%                  | 14.50%  | -      |
|                       | PM2           | USD                     | (15.13)%                  | 14.81%  | -      |
|                       | PM3H AUD      | AUD                     | (15.52)%                  | 14.45%  | -      |
|                       | PM3H EUR      | EUR                     | (15.94)%                  | 14.36%  | -      |
|                       | PM3H SGD      | SGD                     | (15.25)%                  | 14.47%  | -      |
|                       | XC            | USD                     | (14.57)%                  | 10.94%  | 0.95%  |
|                       | XCH CHF*      | CHF                     | (15.85)%                  | -       | -      |
|                       | XCH EUR*      | EUR                     | (15.32)%                  | -       | -      |
|                       | XCH GBP*      | GBP                     | (15.34)%                  | -       | -      |
|                       | XM2*          | USD                     | (15.48)%                  | -       | -      |
|                       | XD            | USD                     | (14.59)%                  | 12.08%  | -      |
|                       | ZBFIX85H JPY* | JPY                     | (14.90)%                  | -       | -      |
|                       | ZC            | USD                     | (14.07)%                  | 5.91%   | 1.00%  |
|                       | ZCH EUR*      | EUR                     | (14.38)%                  | -       | -      |
|                       | ZQ1           | USD                     | (14.06)%                  | 10.85%  | -      |
|                       | ZQ1H AUD      | AUD                     | (14.59)%                  | 8.49%   | -      |
| ZQ1H CHF              | CHF           | (15.02)%                | 8.71%                     | -       |        |
| ZQ1H EUR              | EUR           | (14.90)%                | 9.25%                     | -       |        |
| ZQ1H GBP              | GBP           | (14.33)%                | 9.68%                     | -       |        |
| ZQ1H JPY              | JPY           | (14.47)%                | 4.35%                     | -       |        |
| ZQ1H SGD              | SGD           | (14.20)%                | 8.86%                     | -       |        |

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                            | Share Class | Share Class<br>Currency | Calendar Year Performance |          |         |
|-------------------------------------|-------------|-------------------------|---------------------------|----------|---------|
|                                     |             |                         | 2021                      | 2020     | 2019    |
| Brazil Bond                         | AC          | USD                     | (13.28)%                  | (17.26)% | 8.69%   |
|                                     | AD          | USD                     | (13.26)%                  | (17.20)% | 8.64%   |
|                                     | BC          | USD                     | (12.84)%                  | (16.84)% | 9.24%   |
|                                     | EC          | USD                     | (13.54)%                  | (17.51)% | 8.37%   |
|                                     | ED          | USD                     | (13.52)%                  | (17.44)% | 8.31%   |
|                                     | IC          | USD                     | (12.75)%                  | (16.77)% | 9.35%   |
|                                     | ZD          | USD                     | (12.30)%                  | (16.25)% | 9.83%   |
| Euro Bond                           | AC          | EUR                     | (3.64)%                   | 3.24%    | 5.85%   |
|                                     | AD          | EUR                     | (3.65)%                   | 3.24%    | 5.85%   |
|                                     | EC          | EUR                     | (3.94)%                   | 2.93%    | 5.54%   |
|                                     | IC          | EUR                     | (3.19)%                   | 3.73%    | 6.36%   |
|                                     | ID          | EUR                     | (3.18)%                   | 3.72%    | 6.36%   |
|                                     | S18C        | EUR                     | (2.97)%                   | 3.96%    | 6.59%   |
|                                     | XCH JPY     | JPY                     | (2.74)%                   | 4.05%    | (2.17)% |
|                                     | ZC          | EUR                     | (2.80)%                   | 4.13%    | 6.77%   |
| Euro Bond Total Return <sup>4</sup> | AC          | EUR                     | (0.83)%                   | 1.46%    | 6.67%   |
|                                     | AD          | EUR                     | (0.83)%                   | 1.46%    | 6.68%   |
|                                     | BC          | EUR                     | (0.37)%                   | 1.92%    | 7.14%   |
|                                     | EC          | EUR                     | (1.14)%                   | 1.16%    | 6.35%   |
|                                     | IC          | EUR                     | (0.34)%                   | 1.96%    | 7.20%   |
|                                     | ID          | EUR                     | (0.34)%                   | 1.97%    | 7.20%   |
|                                     | S10C        | EUR                     | (0.03)%                   | 2.30%    | 7.57%   |
|                                     | ZC          | EUR                     | 0.18%                     | 2.51%    | 7.78%   |
| Euro Credit Bond                    | AC          | EUR                     | (1.72)%                   | 2.50%    | 6.35%   |
|                                     | AD          | EUR                     | (1.71)%                   | 2.49%    | 6.35%   |
|                                     | BC          | EUR                     | (1.30)%                   | 2.93%    | 6.80%   |
|                                     | EC          | EUR                     | (2.01)%                   | 2.19%    | 6.03%   |
|                                     | IC          | EUR                     | (1.25)%                   | 2.98%    | 6.85%   |
|                                     | ID          | EUR                     | (1.24)%                   | 2.98%    | 6.85%   |
|                                     | S19C        | EUR                     | (1.02)%                   | 3.21%    | 7.10%   |
|                                     | XC          | EUR                     | (1.04)%                   | 3.13%    | 7.46%   |
|                                     | XD          | EUR                     | (1.09)%                   | 3.15%    | 7.03%   |
|                                     | ZC          | EUR                     | (0.74)%                   | 3.51%    | 7.40%   |

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<sup>4</sup> Until 2 January 2022, the sub-fund was named Euro Credit Bond Total Return.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund              | Share Class | Share Class<br>Currency | Calendar Year Performance |         |        |
|-----------------------|-------------|-------------------------|---------------------------|---------|--------|
|                       |             |                         | 2021                      | 2020    | 2019   |
| Euro High Yield Bond  | AC          | EUR                     | 0.92%                     | 2.20%   | 9.18%  |
|                       | ACH CAD     | CAD                     | 1.74%                     | 3.01%   | 11.52% |
|                       | ACH USD     | USD                     | 1.73%                     | 3.65%   | 12.31% |
|                       | AD          | EUR                     | 0.92%                     | 2.21%   | 9.17%  |
|                       | AM2         | EUR                     | 0.92%                     | 2.20%   | 9.18%  |
|                       | BC          | EUR                     | 1.48%                     | 2.77%   | 9.78%  |
|                       | BD          | EUR                     | 1.47%                     | 2.77%   | 9.78%  |
|                       | EC          | EUR                     | 0.62%                     | 1.90%   | 8.85%  |
|                       | ED          | EUR                     | 0.62%                     | 1.90%   | 8.85%  |
|                       | IC          | EUR                     | 1.53%                     | 2.82%   | 9.84%  |
|                       | ICH CHF     | CHF                     | 1.26%                     | 2.45%   | 9.37%  |
|                       | ICH USD     | USD                     | 2.34%                     | 4.29%   | 12.99% |
|                       | ID          | EUR                     | 1.53%                     | 2.82%   | 9.83%  |
|                       | S8C         | EUR                     | 1.78%                     | 3.08%   | 10.10% |
|                       | S8D         | EUR                     | 1.79%                     | 3.07%   | 10.10% |
|                       | XC          | EUR                     | 1.69%                     | 2.96%   | 10.00% |
|                       | XD          | EUR                     | 1.68%                     | 2.97%   | 10.00% |
| ZC                    | EUR         | 2.19%                   | 3.48%                     | 10.55%  |        |
| ZQ1*                  | EUR         | 1.69%                   | -                         | -       |        |
| GEM Debt Total Return | BC          | USD                     | (1.82)%                   | 4.29%   | 2.48%  |
|                       | BCH EUR     | EUR                     | (2.81)%                   | 2.76%   | 1.90%  |
|                       | BDH EUR     | EUR                     | (2.83)%                   | 2.76%   | 1.90%  |
|                       | FC*         | USD                     | (1.16)%                   | -       | -      |
|                       | L1C         | USD                     | (1.43)%                   | 4.89%   | 5.51%  |
|                       | L1C EUR     | EUR                     | 6.05%                     | (3.78)% | 7.46%  |
|                       | L1CH CHF    | CHF                     | (2.56)%                   | 2.99%   | 1.98%  |
|                       | L1CH EUR    | EUR                     | (2.42)%                   | 3.12%   | 2.29%  |
|                       | L1D         | USD                     | (1.42)%                   | 4.88%   | 5.51%  |
|                       | L1DH EUR    | EUR                     | (2.41)%                   | 3.15%   | 2.30%  |
|                       | M1C         | USD                     | (2.02)%                   | 4.26%   | 4.89%  |
|                       | M1C EUR     | EUR                     | 5.42%                     | (4.35)% | 6.81%  |
|                       | M1CH EUR    | EUR                     | (2.99)%                   | 2.54%   | 1.69%  |
|                       | M1D         | USD                     | (2.01)%                   | 4.25%   | 4.88%  |
|                       | M1D EUR     | EUR                     | 5.44%                     | (4.35)% | 6.80%  |
|                       | M1DH EUR    | EUR                     | (2.96)%                   | 2.55%   | 1.69%  |
|                       | N1C         | USD                     | (1.53)%                   | 4.79%   | 5.41%  |
|                       | N1CH EUR    | EUR                     | (2.51)%                   | 3.06%   | 2.18%  |
|                       | N1DH EUR    | EUR                     | (2.51)%                   | 3.05%   | 2.20%  |
|                       | S21DH EUR   | EUR                     | (2.26)%                   | 3.32%   | 2.45%  |
| XDH EUR*              | EUR         | (1.98)%                 | -                         | -       |        |
| ZC*                   | USD         | (1.11)%                 | -                         | -       |        |
| ZDH EUR               | EUR         | (1.81)%                 | 3.79%                     | 2.96%   |        |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                 | Share Class   | Share Class<br>Currency | Calendar Year Performance |        |        |
|--------------------------|---------------|-------------------------|---------------------------|--------|--------|
|                          |               |                         | 2021                      | 2020   | 2019   |
| Global Bond              | AC            | USD                     | (5.46)%                   | 9.93%  | 6.87%  |
|                          | AD            | USD                     | (5.45)%                   | 9.93%  | 6.87%  |
|                          | AM2 HKD       | HKD                     | (4.87)%                   | 9.43%  | 6.30%  |
|                          | EC            | USD                     | (5.73)%                   | 9.60%  | 6.55%  |
|                          | IC            | USD                     | (5.01)%                   | 10.45% | 7.39%  |
|                          | PD            | USD                     | (5.22)%                   | 10.19% | 7.15%  |
|                          | WC GBP        | GBP                     | (3.70)%                   | 6.98%  | 4.43%  |
|                          | ZC            | USD                     | (4.65)%                   | 10.87% | 7.79%  |
|                          | ZD            | USD                     | (4.65)%                   | 10.86% | 7.79%  |
| Global Bond Total Return | AC            | USD                     | 0.03%                     | 6.89%  | 10.02% |
|                          | BC*           | USD                     | (0.54)%                   | -      | -      |
|                          | BCH GBP*      | GBP                     | (0.90)%                   | -      | -      |
|                          | IC            | USD                     | 0.52%                     | 7.44%  | 10.57% |
|                          | ICHEUR        | EUR                     | (0.43)%                   | 2.95%  | -      |
|                          | ICHGBP        | GBP                     | 0.24%                     | 3.29%  | -      |
|                          | IQ1HEUR       | EUR                     | (0.43)%                   | 1.30%  | -      |
|                          | IQ1HGBP       | GBP                     | 0.21%                     | 1.38%  | -      |
|                          | S15CH GBP*    | GBP                     | (0.78)%                   | -      | -      |
|                          | WCH GBP       | GBP                     | 0.90%                     | 7.21%  | 9.36%  |
|                          | XC            | USD                     | 0.61%                     | 7.54%  | 10.69% |
|                          | XCHEUR        | EUR                     | (0.29)%                   | 3.07%  | -      |
|                          | XCHGBP        | GBP                     | 0.30%                     | 3.36%  | -      |
|                          | XQ1HGBP       | GBP                     | 0.26%                     | 1.40%  | -      |
|                          | ZC            | USD                     | 0.99%                     | 7.90%  | 11.08% |
|                          | ZQ1*          | USD                     | 0.55%                     | -      | -      |
| ZQ1H GBP*                | GBP           | (0.48)%                 | -                         | -      |        |
| Global Corporate Bond    | BC            | USD                     | (0.87)%                   | 6.86%  | 12.92% |
|                          | BQ1H GBP      | GBP                     | (1.24)%                   | 5.93%  | 1.13%  |
|                          | ICH EUR       | EUR                     | (1.78)%                   | 5.22%  | 9.60%  |
|                          | ZBFIX8.5H JPY | JPY                     | (0.98)%                   | 3.71%  | -      |
|                          | ZC            | USD                     | (0.42)%                   | 7.36%  | 13.50% |
|                          | ZCH EUR       | EUR                     | (1.30)%                   | 5.67%  | 10.12% |
|                          | ZD            | USD                     | (0.36)%                   | 7.42%  | 13.52% |
|                          | ZDH GBP       | GBP                     | (0.68)%                   | 6.16%  | 11.52% |
|                          | ZM1H JPY      | JPY                     | (0.89)%                   | 5.84%  | 10.27% |
|                          | ZQ1           | USD                     | (0.34)%                   | 7.40%  | 13.53% |
|                          | ZQ1H AUD      | AUD                     | (0.70)%                   | 6.43%  | 12.25% |
|                          | ZQ1H CHF      | CHF                     | (1.57)%                   | 5.41%  | 9.62%  |
|                          | ZQ1H EUR      | EUR                     | (1.32)%                   | 5.66%  | 10.10% |
|                          | ZQ1H GBP      | GBP                     | (0.60)%                   | 6.24%  | 11.56% |
|                          | ZQ1H JPY      | JPY                     | (0.88)%                   | 5.84%  | 10.27% |
|                          | ZQ1H SGD      | SGD                     | (0.46)%                   | 6.76%  | 12.66% |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                     | Share Class   | Share Class<br>Currency | Calendar Year Performance |         |        |
|------------------------------|---------------|-------------------------|---------------------------|---------|--------|
|                              |               |                         | 2021                      | 2020    | 2019   |
| Global Emerging Markets Bond | AC            | USD                     | (3.57)%                   | 3.19%   | 12.27% |
|                              | AC EUR        | EUR                     | 3.76%                     | (5.33)% | 14.34% |
|                              | AC GBP        | GBP                     | (2.68)%                   | 0.01%   | 7.94%  |
|                              | AC HKD        | HKD                     | (3.05)%                   | 2.69%   | 11.74% |
|                              | ACH CHF       | CHF                     | (4.72)%                   | 1.15%   | 8.49%  |
|                              | ACH EUR       | EUR                     | (4.57)%                   | 1.31%   | 8.87%  |
|                              | AD            | USD                     | (3.57)%                   | 3.19%   | 12.27% |
|                              | AD GBP        | GBP                     | (2.68)%                   | 0.01%   | 7.95%  |
|                              | ADH EUR       | EUR                     | (4.55)%                   | 1.33%   | 8.87%  |
|                              | AM2           | USD                     | (3.56)%                   | 3.21%   | 12.26% |
|                              | AM2 HKD       | HKD                     | (3.05)%                   | 2.71%   | 11.73% |
|                              | AM3H AUD      | AUD                     | (4.01)%                   | 1.68%   | 11.01% |
|                              | AM3H EUR      | EUR                     | (4.54)%                   | 1.33%   | 8.86%  |
|                              | AM3H SGD      | SGD                     | (3.72)%                   | 2.37%   | 11.35% |
|                              | BC            | USD                     | (2.97)%                   | 3.85%   | 12.97% |
|                              | BC GBP        | GBP                     | (2.07)%                   | 0.63%   | 8.61%  |
|                              | BCH EUR       | EUR                     | (3.96)%                   | 1.94%   | 9.50%  |
|                              | BD GBP        | GBP                     | (2.07)%                   | 0.64%   | 8.63%  |
|                              | BQ1H GBP      | GBP                     | (7.53)%                   | 0.97%   | -      |
|                              | EC            | USD                     | (3.86)%                   | 2.88%   | 11.94% |
|                              | ECH EUR       | EUR                     | (4.83)%                   | 0.99%   | 8.54%  |
|                              | ED            | USD                     | (3.86)%                   | 2.88%   | 11.94% |
|                              | IC            | USD                     | (2.75)%                   | 4.07%   | 13.23% |
|                              | IC EUR        | EUR                     | 4.64%                     | (4.52)% | 15.31% |
|                              | ICH CHF       | CHF                     | (3.91)%                   | 2.01%   | 9.41%  |
|                              | ICH EUR       | EUR                     | (3.75)%                   | 2.18%   | 9.80%  |
|                              | ID            | USD                     | (2.76)%                   | 4.08%   | 13.23% |
|                              | ID EUR        | EUR                     | 4.66%                     | (4.51)% | 15.32% |
|                              | IDH EUR       | EUR                     | (3.75)%                   | 2.16%   | 9.78%  |
|                              | PC            | USD                     | (3.33)%                   | 3.45%   | 12.56% |
|                              | PD            | USD                     | (3.33)%                   | 3.45%   | 12.55% |
|                              | XC            | USD                     | (2.61)%                   | 4.22%   | 13.40% |
|                              | XDH EUR       | EUR                     | (3.47)%                   | 2.36%   | 9.93%  |
|                              | ZBFIX8.5H JPY | JPY                     | (2.78)%                   | 0.75%   | -      |
|                              | ZC            | USD                     | (2.13)%                   | 4.75%   | 13.97% |
|                              | ZCH EUR       | EUR                     | (3.12)%                   | 2.79%   | 10.50% |
|                              | ZD            | USD                     | (2.12)%                   | 4.75%   | 13.97% |
|                              | ZM1H JPY      | JPY                     | (2.64)%                   | 3.21%   | 10.74% |
|                              | ZQ1           | USD                     | (2.13)%                   | 4.78%   | 13.96% |
|                              | ZQ1H AUD      | AUD                     | (2.67)%                   | 3.31%   | 12.58% |
| ZQ1H CHF                     | CHF           | (3.37)%                 | 2.69%                     | 10.02%  |        |
| ZQ1H EUR                     | EUR           | (3.16)%                 | 2.81%                     | 10.47%  |        |
| ZQ1H GBP                     | GBP           | (2.44)%                 | 3.27%                     | 11.88%  |        |
| ZQ1H JPY                     | JPY           | (2.63)%                 | 3.25%                     | 10.76%  |        |
| ZQ1H SGD                     | SGD           | (2.31)%                 | 3.89%                     | 13.04%  |        |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                                            | Share Class  | Share Class<br>Currency | Calendar Year Performance |         |        |
|-----------------------------------------------------|--------------|-------------------------|---------------------------|---------|--------|
|                                                     |              |                         | 2021                      | 2020    | 2019   |
| Global Emerging Markets ESG Local Debt <sup>5</sup> | AC           | USD                     | (9.71)%                   | 1.81%   | 11.94% |
|                                                     | BC GBP       | GBP                     | (8.31)%                   | (0.71)% | 8.29%  |
|                                                     | EC           | USD                     | (9.97)%                   | 1.50%   | 11.60% |
|                                                     | ECO EUR      | EUR                     | (11.04)%                  | (0.43)% | 8.10%  |
|                                                     | IC           | USD                     | (9.05)%                   | 2.55%   | 12.75% |
|                                                     | IC EUR       | EUR                     | (2.14)%                   | (5.93)% | 14.82% |
|                                                     | ZC           | USD                     | (8.42)%                   | 3.26%   | 13.53% |
|                                                     | ZC EUR       | EUR                     | (1.49)%                   | (5.28)% | 15.59% |
|                                                     | ZD           | USD                     | (8.42)%                   | 3.27%   | 13.48% |
| Global Emerging Markets Local Debt                  | AC           | USD                     | (6.99)%                   | 1.74%   | 7.91%  |
|                                                     | AC EUR       | EUR                     | 0.07%                     | (6.65)% | 9.89%  |
|                                                     | AC GBP       | GBP                     | (6.13)%                   | (1.41)% | 3.74%  |
|                                                     | AD           | USD                     | (6.99)%                   | 1.74%   | 7.90%  |
|                                                     | BC           | USD                     | (6.41)%                   | 2.38%   | 8.59%  |
|                                                     | BC GBP       | GBP                     | (5.55)%                   | (0.78)% | 4.40%  |
|                                                     | BD GBP       | GBP                     | (5.56)%                   | (0.78)% | 4.40%  |
|                                                     | BQ1*         | USD                     | (2.97)%                   | -       | -      |
|                                                     | EC           | USD                     | (7.28)%                   | 1.44%   | 7.59%  |
|                                                     | ECO EUR      | EUR                     | (8.36)%                   | (0.42)% | 4.20%  |
|                                                     | IC           | USD                     | (6.32)%                   | 2.48%   | 8.69%  |
|                                                     | IC EUR       | EUR                     | 0.80%                     | (5.98)% | 10.69% |
|                                                     | ICO EUR      | EUR                     | (7.37)%                   | 0.59%   | 5.28%  |
|                                                     | ICO GBP*     | GBP                     | (4.45)%                   | -       | -      |
|                                                     | ID           | USD                     | (6.31)%                   | 2.48%   | 8.67%  |
|                                                     | ID EUR       | EUR                     | 0.81%                     | (5.96)% | 10.67% |
|                                                     | XC           | USD                     | (6.17)%                   | 2.60%   | 8.85%  |
|                                                     | XCO EUR      | EUR                     | (7.26)%                   | 0.72%   | 5.44%  |
|                                                     | XD           | USD                     | (6.17)%                   | 2.61%   | 8.84%  |
|                                                     | ZBFIX8.5 JPY | JPY                     | 5.14%                     | (4.72)% | -      |
| ZC                                                  | USD          | (5.61)%                 | 3.23%                     | 9.50%   |        |
| ZD                                                  | USD          | (5.61)%                 | 3.22%                     | 9.48%   |        |
| ZM2                                                 | USD          | (5.72)%                 | 3.17%                     | 9.40%   |        |
| ZQ1                                                 | USD          | (5.62)%                 | 3.23%                     | 9.50%   |        |
| Global ESG Corporate Bond                           | IC*          | USD                     | 0.53%                     | -       | -      |
|                                                     | ZQ1*         | USD                     | 0.27%                     | -       | -      |
|                                                     | ZQ1H EUR*    | EUR                     | (0.32)%                   | -       | -      |
|                                                     | ZQ1H GBP*    | GBP                     | 0.11%                     | -       | -      |

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

<sup>5</sup> Until 30 December 2021, the sub-fund was named Global Emerging Markets Local Currency Rates.

\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                | Share Class   | Share Class<br>Currency | Calendar Year Performance |        |        |
|-------------------------|---------------|-------------------------|---------------------------|--------|--------|
|                         |               |                         | 2021                      | 2020   | 2019   |
| Global Government Bond  | BCH EUR       | EUR                     | (3.58)%                   | 3.94%  | 3.49%  |
|                         | BQ1H GBP*     | GBP                     | (1.47)%                   | -      | -      |
|                         | ICH EUR       | EUR                     | (3.53)%                   | 4.00%  | 3.55%  |
|                         | ZBFIX8.5H JPY | JPY                     | (2.82)%                   | 2.44%  | -      |
|                         | ZC            | USD                     | (2.33)%                   | 5.97%  | 7.15%  |
|                         | ZD            | USD                     | (2.23)%                   | 6.01%  | 7.18%  |
|                         | ZM1H JPY      | JPY                     | (2.79)%                   | 4.48%  | 4.03%  |
|                         | ZQ1           | USD                     | (2.23)%                   | 6.01%  | 7.18%  |
|                         | ZQ1H AUD      | AUD                     | (2.54)%                   | 5.24%  | 6.03%  |
|                         | ZQ1H CHF      | CHF                     | (3.43)%                   | 4.05%  | 3.47%  |
|                         | ZQ1H EUR      | EUR                     | (3.15)%                   | 4.35%  | 3.95%  |
|                         | ZQ1H GBP      | GBP                     | (2.44)%                   | 5.16%  | 5.34%  |
|                         | ZQ1H JPY      | JPY                     | (2.75)%                   | 4.51%  | 4.06%  |
|                         | ZQ1H SGD      | SGD                     | (2.34)%                   | 5.49%  | 6.41%  |
| Global High Income Bond | AC            | USD                     | (1.15)%                   | 6.79%  | 12.07% |
|                         | ACH CAD       | CAD                     | (1.30)%                   | 6.24%  | 11.20% |
|                         | ACH EUR       | EUR                     | (2.10)%                   | 5.02%  | 8.71%  |
|                         | ACH GBP       | GBP                     | (1.43)%                   | 5.58%  | 10.11% |
|                         | ACH SGD       | SGD                     | (1.28)%                   | 6.09%  | 11.21% |
|                         | AD            | USD                     | (1.15)%                   | 6.79%  | 12.08% |
|                         | ADH EUR       | EUR                     | (2.10)%                   | 5.06%  | 8.71%  |
|                         | AM2           | USD                     | (1.15)%                   | 6.78%  | 12.07% |
|                         | AM3H AUD      | AUD                     | (1.52)%                   | 5.66%  | 10.86% |
|                         | AM3H EUR      | EUR                     | (2.10)%                   | 5.04%  | 8.71%  |
|                         | AM3H RMB      | RMB                     | 1.37%                     | 8.23%  | 12.31% |
|                         | AM3H SGD      | SGD                     | (1.28)%                   | 6.12%  | 11.21% |
|                         | BC            | USD                     | (0.52)%                   | 7.47%  | 12.77% |
|                         | BCH EUR       | EUR                     | (1.50)%                   | 5.77%  | 9.39%  |
|                         | BD            | USD                     | (0.51)%                   | 7.46%  | 12.78% |
|                         | EC            | USD                     | (1.44)%                   | 6.47%  | 11.73% |
|                         | ECH EUR       | EUR                     | (2.39)%                   | 4.74%  | 8.39%  |
|                         | IC            | USD                     | (0.47)%                   | 7.51%  | 12.84% |
|                         | ICH EUR       | EUR                     | (1.45)%                   | 5.71%  | 9.44%  |
|                         | ID            | USD                     | (0.50)%                   | 7.51%  | 12.86% |
| IM2                     | USD           | (0.49)%                 | 6.54%                     | 12.57% |        |
| XDH EUR                 | EUR           | (1.15)%                 | 5.28%                     | -      |        |

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.



## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                                  | Share Class   | Share Class<br>Currency | Calendar Year Performance |         |        |
|-------------------------------------------|---------------|-------------------------|---------------------------|---------|--------|
|                                           |               |                         | 2021                      | 2020    | 2019   |
| Global High Yield Bond                    | AC            | USD                     | 1.21%                     | 6.26%   | 12.31% |
|                                           | ACH CAD       | CAD                     | 1.04%                     | 5.64%   | 11.43% |
|                                           | ACH GBP       | GBP                     | 0.91%                     | 4.95%   | 10.31% |
|                                           | AD            | USD                     | 1.21%                     | 6.26%   | 12.32% |
|                                           | AM2           | USD                     | 1.21%                     | 6.27%   | 12.32% |
|                                           | AM2 HKD       | HKD                     | 1.77%                     | 5.74%   | 11.78% |
|                                           | AM3H AUD      | AUD                     | 0.77%                     | 4.97%   | 11.10% |
|                                           | AM3H EUR      | EUR                     | 0.24%                     | 4.49%   | 8.93%  |
|                                           | AM3H RMB      | RMB                     | 3.81%                     | 7.71%   | 12.51% |
|                                           | BD GBP        | GBP                     | 2.69%                     | 3.57%   | 8.59%  |
|                                           | BQ1H GBP*     | GBP                     | (0.48)%                   | -       | -      |
|                                           | EC            | USD                     | 0.89%                     | 5.95%   | 11.98% |
|                                           | ECH EUR       | EUR                     | (0.06)%                   | 4.20%   | 8.59%  |
|                                           | IC            | USD                     | 1.82%                     | 6.91%   | 12.99% |
|                                           | ICH EUR       | EUR                     | 0.85%                     | 5.15%   | 9.59%  |
|                                           | ID            | USD                     | 1.83%                     | 6.90%   | 12.99% |
|                                           | ZBFIX8.5H JPY | JPY                     | 1.87%                     | 3.97%   | -      |
|                                           | ZC            | USD                     | 2.46%                     | 7.57%   | 13.69% |
|                                           | ZCH EUR       | EUR                     | 1.48%                     | 5.81%   | 10.29% |
|                                           | ZD            | USD                     | 2.41%                     | 7.58%   | 13.71% |
|                                           | ZDH GBP       | GBP                     | 2.06%                     | 6.19%   | 11.57% |
|                                           | ZM1H JPY      | JPY                     | 1.98%                     | 6.09%   | 10.53% |
|                                           | ZQ1           | USD                     | 2.47%                     | 7.55%   | 13.71% |
|                                           | ZQ1H AUD      | AUD                     | 2.00%                     | 6.26%   | 12.40% |
|                                           | ZQ1H CHF      | CHF                     | 1.26%                     | 5.55%   | 9.81%  |
|                                           | ZQ1H EUR      | EUR                     | 1.46%                     | 5.74%   | 10.27% |
| ZQ1H GBP                                  | GBP           | 2.14%                   | 6.22%                     | 11.65%  |        |
| ZQ1H JPY                                  | JPY           | 2.02%                   | 6.07%                     | 7.92%   |        |
| ZQ1H SGD                                  | SGD           | 2.33%                   | 6.75%                     | 12.82%  |        |
| Global High Yield ESG Bond                | ACH CHF*      | CHF                     | (0.94)%                   | -       | -      |
|                                           | ACH EUR*      | EUR                     | (0.88)%                   | -       | -      |
|                                           | ACH GBP*      | GBP                     | (0.52)%                   | -       | -      |
|                                           | ICH CHF*      | CHF                     | (0.63)%                   | -       | -      |
|                                           | ICH EUR*      | EUR                     | (0.57)%                   | -       | -      |
|                                           | ICH GBP*      | GBP                     | (0.22)%                   | -       | -      |
|                                           | ZC*           | USD                     | 0.28%                     | -       | -      |
| Global High Yield Securitised Credit Bond | AC            | USD                     | 5.19%                     | (1.53)% | 6.32%  |
|                                           | IC            | USD                     | 6.03%                     | (0.68)% | 7.19%  |
|                                           | XC            | USD                     | 6.16%                     | (0.62)% | 7.33%  |
|                                           | XCH JPY       | JPY                     | 5.74%                     | (3.01)% | 4.31%  |
|                                           | ZC            | USD                     | 6.91%                     | 0.08%   | 8.09%  |
|                                           | ZCH EUR*      | EUR                     | 2.36%                     | -       | -      |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                                        | Share Class   | Share Class<br>Currency | Calendar Year Performance |         |       |
|-------------------------------------------------|---------------|-------------------------|---------------------------|---------|-------|
|                                                 |               |                         | 2021                      | 2020    | 2019  |
| Global Inflation Linked Bond                    | AC            | USD                     | 2.73%                     | 6.66%   | 7.38% |
|                                                 | ACH EUR       | EUR                     | 1.74%                     | 4.93%   | 4.16% |
|                                                 | AD            | USD                     | 2.73%                     | 6.65%   | 7.38% |
|                                                 | EC            | USD                     | 2.42%                     | 6.34%   | 7.06% |
|                                                 | ECH EUR       | EUR                     | 1.44%                     | 4.62%   | 3.88% |
|                                                 | IC            | USD                     | 3.14%                     | 7.08%   | 7.81% |
|                                                 | ICH EUR       | EUR                     | 2.16%                     | 5.36%   | 4.58% |
|                                                 | PCH EUR       | EUR                     | 2.41%                     | 5.63%   | 4.86% |
|                                                 | S17C          | USD                     | 3.38%                     | 7.33%   | 8.06% |
|                                                 | YC            | USD                     | 2.94%                     | 6.88%   | 7.60% |
|                                                 | YCH EUR       | EUR                     | 1.96%                     | 5.13%   | 4.39% |
|                                                 | ZC            | USD                     | 3.55%                     | 7.52%   | 8.26% |
|                                                 | ZCH EUR       | EUR                     | 2.56%                     | 5.81%   | 5.01% |
|                                                 | ZQ1           | USD                     | 3.59%                     | 7.51%   | 8.26% |
|                                                 | ZQ1H EUR      | EUR                     | 2.55%                     | 5.78%   | 5.03% |
|                                                 | ZQ1H GBP      | GBP                     | 3.44%                     | 6.51%   | 6.45% |
| ZQ1H SGD                                        | SGD           | 3.43%                   | 6.92%                     | 7.44%   |       |
| Global Investment Grade Securitised Credit Bond | AC            | USD                     | 1.18%                     | 0.38%   | 3.97% |
|                                                 | ACH EUR       | EUR                     | 0.26%                     | (0.92)% | 0.93% |
|                                                 | ACH SGD       | SGD                     | 1.02%                     | (0.06)% | 3.23% |
|                                                 | ADH EUR       | EUR                     | 0.19%                     | (0.94)% | 0.93% |
|                                                 | AM2           | USD                     | 1.21%                     | 0.45%   | 4.04% |
|                                                 | AM2 HKD       | HKD                     | 1.72%                     | (0.10)% | 3.37% |
|                                                 | AM3H AUD      | AUD                     | 0.88%                     | (0.05)% | 2.94% |
|                                                 | AM3H RMB      | RMB                     | 3.87%                     | 1.91%   | 4.32% |
|                                                 | AM3H SGD      | SGD                     | 1.10%                     | (0.04)% | 3.26% |
|                                                 | BCH EUR       | EUR                     | 0.73%                     | (0.49)% | 1.34% |
|                                                 | BCH GBP       | GBP                     | 1.45%                     | 0.32%   | 2.68% |
|                                                 | BDH EUR       | EUR                     | 0.72%                     | (0.48)% | 1.34% |
|                                                 | BDH GBP       | GBP                     | 1.44%                     | 0.19%   | 2.68% |
|                                                 | BQ1H GBP*     | GBP                     | (0.14)%                   | -       | -     |
|                                                 | IC            | USD                     | 1.70%                     | 0.91%   | 4.52% |
|                                                 | XC            | USD                     | 1.87%                     | 0.33%   | -     |
|                                                 | XCH EUR*      | EUR                     | (0.17)%                   | -       | -     |
|                                                 | XCH GBP       | GBP                     | 1.56%                     | 0.35%   | 2.84% |
|                                                 | XCH JPY       | JPY                     | 1.38%                     | (0.23)% | 1.76% |
|                                                 | ZBFIX8.5H JPY | JPY                     | 1.69%                     | (1.59)% | -     |
|                                                 | ZC            | USD                     | 2.28%                     | 1.50%   | 5.15% |
|                                                 | ZM1H JPY      | JPY                     | 1.84%                     | 0.21%   | 2.22% |
|                                                 | ZQ1           | USD                     | 2.26%                     | 1.48%   | 5.15% |
|                                                 | ZQ1H AUD      | AUD                     | 1.89%                     | 0.98%   | 0.19% |
|                                                 | ZQ1H CHF      | CHF                     | 1.06%                     | (0.22)% | 0.34% |
|                                                 | ZQ1H GBP      | GBP                     | 2.00%                     | 0.79%   | 3.30% |
|                                                 | ZQ1H SGD      | SGD                     | 2.14%                     | 0.90%   | 0.46% |
| ZQ2H EUR                                        | EUR           | 1.31%                   | 0.07%                     | 1.97%   |       |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                       | Share Class | Share Class<br>Currency | Calendar Year Performance |         |         |
|--------------------------------|-------------|-------------------------|---------------------------|---------|---------|
|                                |             |                         | 2021                      | 2020    | 2019    |
| Global Lower Carbon Bond       | AC          | USD                     | (1.00)%                   | 6.23%   | 13.27%  |
|                                | ACH EUR     | EUR                     | (1.94)%                   | 4.53%   | 9.86%   |
|                                | ACH GBP     | GBP                     | (1.24)%                   | 3.33%   | -       |
|                                | AD          | USD                     | (1.01)%                   | 6.24%   | 13.26%  |
|                                | ADH EUR     | EUR                     | (1.95)%                   | 0.14%   | -       |
|                                | AM2         | USD                     | (1.00)%                   | 6.23%   | 13.25%  |
|                                | AM2 HKD     | HKD                     | (0.46)%                   | 5.72%   | 12.70%  |
|                                | AM3H AUD    | AUD                     | (1.29)%                   | 1.87%   | -       |
|                                | AM3H SGD    | SGD                     | (1.10)%                   | 2.19%   | -       |
|                                | BC*         | USD                     | (0.34)%                   | -       | -       |
|                                | BCH EUR     | EUR                     | (1.54)%                   | 6.31%   | 0.46%   |
|                                | BCH GBP     | GBP                     | (0.84)%                   | 5.56%   | 0.09%   |
|                                | IC          | USD                     | (0.56)%                   | 6.71%   | 0.44%   |
|                                | XC          | USD                     | (0.45)%                   | 6.83%   | 13.89%  |
|                                | ZQ1         | USD                     | (0.10)%                   | 7.20%   | 14.22%  |
|                                | ZQ1H CHF*   | CHF                     | 0.47%                     | -       | -       |
| ZQ1H EUR                       | EUR         | (1.06)%                 | 4.68%                     | -       |         |
| ZQ1H GBP                       | GBP         | (0.39)%                 | 8.06%                     | -       |         |
| Global Securitised Credit Bond | AC          | USD                     | 1.93%                     | (1.79)% | 5.58%   |
|                                | IC          | USD                     | 2.64%                     | (1.10)% | 6.34%   |
|                                | XC*         | USD                     | 0.76%                     | -       | -       |
|                                | XCH GBP     | GBP                     | 2.47%                     | (2.34)% | 1.55%   |
|                                | XCH JPY     | JPY                     | 2.31%                     | (2.76)% | 3.48%   |
|                                | XD          | USD                     | 2.75%                     | (0.99)% | (0.40)% |
|                                | XDH GBP*    | GBP                     | 0.63%                     | -       | -       |
|                                | ZCH EUR*    | EUR                     | (0.21)%                   | -       | -       |
|                                | ZQ1H GBP*   | GBP                     | 0.55%                     | -       | -       |
|                                | ZQ1         | USD                     | 3.34%                     | (0.30)% | 7.02%   |
| Global Short Duration Bond     | AC          | USD                     | 0.83%                     | 4.63%   | 5.81%   |
|                                | AC SGD      | SGD                     | 3.16%                     | 2.85%   | 4.37%   |
|                                | ACH SGD     | SGD                     | 0.74%                     | 4.13%   | 5.01%   |
|                                | AM2         | USD                     | 0.82%                     | 4.63%   | 5.81%   |
|                                | AM2 HKD     | HKD                     | 1.43%                     | 4.13%   | 5.28%   |
|                                | AM3H AUD    | AUD                     | 0.47%                     | 3.86%   | 4.66%   |
|                                | AM3H RMB    | RMB                     | 3.34%                     | 6.19%   | 6.05%   |
|                                | IC          | USD                     | 1.09%                     | 4.91%   | 6.06%   |
|                                | ICH EUR     | EUR                     | 0.28%                     | 0.94%   | -       |
|                                | XC          | USD                     | 1.22%                     | 5.04%   | 6.19%   |
|                                | XCH EUR*    | EUR                     | 0.01%                     | -       | -       |
|                                | XCH GBP*    | GBP                     | (0.08)%                   | -       | -       |
|                                | ZC          | USD                     | 1.40%                     | 5.20%   | 6.39%   |
|                                | ZQ1         | USD                     | 1.52%                     | 3.77%   | -       |
|                                | ZQ1H GBP    | GBP                     | 1.10%                     | 2.39%   | -       |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                              | Share Class | Share Class<br>Currency | Calendar Year Performance |         |         |
|---------------------------------------|-------------|-------------------------|---------------------------|---------|---------|
|                                       |             |                         | 2021                      | 2020    | 2019    |
| Global Short Duration High Yield Bond | AC          | USD                     | 3.78%                     | 4.84%   | 8.12%   |
|                                       | ACH EUR     | EUR                     | 2.79%                     | 3.13%   | 4.87%   |
|                                       | AD          | USD                     | 3.79%                     | 4.84%   | 8.11%   |
|                                       | ADH EUR     | EUR                     | 2.80%                     | 3.13%   | 4.89%   |
|                                       | BQ1H GBP    | GBP                     | 3.95%                     | 4.13%   | 1.10%   |
|                                       | EC          | USD                     | 3.36%                     | 4.42%   | 7.69%   |
|                                       | ECH EUR     | EUR                     | 2.38%                     | 2.71%   | 4.47%   |
|                                       | ED          | USD                     | 3.37%                     | 4.42%   | 7.68%   |
|                                       | IC          | USD                     | 4.30%                     | 5.37%   | 8.65%   |
|                                       | IC EUR      | EUR                     | 12.21%                    | (3.34)% | 10.66%  |
|                                       | ICH EUR     | EUR                     | 3.31%                     | 3.61%   | 5.40%   |
|                                       | ZC          | USD                     | 4.78%                     | 5.86%   | 9.24%   |
|                                       | ZQ1         | USD                     | 4.82%                     | 5.92%   | 9.24%   |
|                                       | ZQ1H CHF    | CHF                     | 3.60%                     | 3.96%   | 5.49%   |
|                                       | ZQ1H EUR    | EUR                     | 3.77%                     | 4.13%   | 5.95%   |
|                                       | ZQ1H GBP    | GBP                     | 4.47%                     | 4.70%   | 7.27%   |
|                                       | ZQ1H JPY    | JPY                     | 4.35%                     | 4.43%   | 6.20%   |
| ZQ1H SGD                              | SGD         | 4.66%                   | 5.25%                     | 8.40%   |         |
| India Fixed Income                    | AC          | USD                     | 0.78%                     | 6.72%   | 5.98%   |
|                                       | AC EUR      | EUR                     | 8.43%                     | (2.09)% | 7.92%   |
|                                       | AC SGD      | SGD                     | 2.81%                     | 4.89%   | 4.54%   |
|                                       | AD          | USD                     | 0.77%                     | 6.72%   | 5.96%   |
|                                       | AM2         | USD                     | 0.78%                     | 6.72%   | 5.96%   |
|                                       | AM2 HKD     | HKD                     | 1.33%                     | 6.19%   | 5.45%   |
|                                       | AM30 AUD    | AUD                     | 0.28%                     | 5.92%   | 4.73%   |
|                                       | AM30 EUR    | EUR                     | (0.27)%                   | 5.10%   | 2.76%   |
|                                       | AM30 RMB    | RMB                     | 3.32%                     | 8.24%   | 6.08%   |
|                                       | AM30 SGD    | SGD                     | 0.59%                     | 6.16%   | 5.10%   |
|                                       | BC          | USD                     | 1.34%                     | 7.31%   | 6.55%   |
|                                       | BC EUR      | EUR                     | 9.03%                     | (1.55)% | 8.52%   |
|                                       | BD          | USD                     | 1.33%                     | 7.32%   | (0.18)% |
|                                       | BD GBP      | GBP                     | 2.25%                     | 4.01%   | 2.45%   |
|                                       | EC          | USD                     | 0.48%                     | 6.40%   | 5.65%   |
|                                       | IC          | USD                     | 1.43%                     | 7.42%   | 6.66%   |
|                                       | IC CHF      | CHF                     | 4.56%                     | (1.94)% | 4.77%   |
|                                       | IC EUR      | EUR                     | 9.14%                     | (1.46)% | 8.62%   |
|                                       | IC GBP      | GBP                     | 2.38%                     | 4.08%   | 2.54%   |
|                                       | ID          | USD                     | 1.43%                     | 7.42%   | 6.64%   |
|                                       | ID EUR      | EUR                     | 9.15%                     | (1.44)% | 0.31%   |
| ID GBP                                | GBP         | 2.36%                   | 4.11%                     | 2.53%   |         |
| IM2                                   | USD         | 1.44%                   | 7.42%                     | 6.66%   |         |
| XC                                    | USD         | 1.60%                   | 7.56%                     | 6.80%   |         |
| XCO EUR                               | EUR         | 0.81%                   | 5.86%                     | 3.58%   |         |
| XD                                    | USD         | 1.57%                   | 7.56%                     | 6.78%   |         |
| XM2                                   | USD         | 1.60%                   | 7.54%                     | 6.80%   |         |
| ZD                                    | USD         | 2.05%                   | 8.03%                     | 7.27%   |         |

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                     | Share Class | Share Class<br>Currency | Calendar Year Performance |        |       |
|------------------------------|-------------|-------------------------|---------------------------|--------|-------|
|                              |             |                         | 2021                      | 2020   | 2019  |
| RMB Fixed Income             | AC          | USD                     | 2.27%                     | 11.80% | 4.53% |
|                              | AC EUR      | EUR                     | 10.04%                    | 2.56%  | 6.48% |
|                              | AC RMB      | RMB                     | (0.33)%                   | 4.97%  | 6.05% |
|                              | ACO EUR     | EUR                     | 1.20%                     | 9.95%  | 1.32% |
|                              | ACO SGD     | SGD                     | 2.07%                     | 11.22% | 3.89% |
|                              | AD          | USD                     | 2.28%                     | 11.78% | 4.53% |
|                              | AD EUR      | EUR                     | 10.05%                    | 2.56%  | 6.49% |
|                              | AM2         | USD                     | 2.27%                     | 11.79% | 4.53% |
|                              | AM2 HKD*    | HKD                     | (0.07)%                   | -      | -     |
|                              | AM2 RMB     | RMB                     | (0.33)%                   | 0.58%  | -     |
|                              | AM30 SGD    | SGD                     | 2.06%                     | 11.12% | 3.63% |
|                              | BC          | USD                     | 2.66%                     | 12.21% | 4.93% |
|                              | BD GBP      | GBP                     | 3.60%                     | 8.75%  | 0.48% |
|                              | EC          | USD                     | 1.97%                     | 11.46% | 4.22% |
|                              | ECO EUR     | EUR                     | 0.91%                     | 9.62%  | 1.00% |
|                              | IC          | USD                     | 2.70%                     | 12.28% | 4.97% |
|                              | IC EUR      | EUR                     | 10.51%                    | 2.99%  | 6.94% |
|                              | IC RMB      | RMB                     | 0.09%                     | 5.41%  | 6.50% |
|                              | ICO EUR     | EUR                     | 1.63%                     | 10.41% | 1.75% |
|                              | ID          | USD                     | 2.71%                     | 12.27% | 4.97% |
| ID RMB                       | RMB         | 0.09%                   | 5.42%                     | 6.50%  |       |
| IM2*                         | USD         | 0.43%                   | -                         | -      |       |
| XD                           | USD         | 2.76%                   | 11.44%                    | -      |       |
| ZC                           | USD         | 3.10%                   | 12.70%                    | 5.37%  |       |
| Singapore Dollar Income Bond | AC          | SGD                     | (3.31)%                   | 4.31%  | 7.96% |
|                              | ACH AUD     | AUD                     | (3.69)%                   | 3.83%  | 1.89% |
|                              | AM2         | SGD                     | (3.31)%                   | 4.30%  | 7.97% |
|                              | AM3H AUD    | AUD                     | (3.69)%                   | 3.83%  | 7.50% |
|                              | AM3H USD    | USD                     | (3.34)%                   | 4.63%  | 8.55% |
|                              | IC          | SGD                     | (2.82)%                   | 4.82%  | 8.51% |
| Ultra Short Duration Bond    | AC*         | USD                     | 0.01%                     | -      | -     |
|                              | BC*         | USD                     | 0.06%                     | -      | -     |
|                              | BM2*        | USD                     | 0.13%                     | -      | -     |
|                              | BM3H GBP*   | GBP                     | (0.09)%                   | -      | -     |
|                              | PC*         | USD                     | 0.13%                     | -      | -     |
|                              | PCH AUD*    | AUD                     | (0.02)%                   | -      | -     |
|                              | PC HKD*     | HKD                     | 0.40%                     | -      | -     |
|                              | PCH RMB*    | RMB                     | 1.25%                     | -      | -     |
|                              | PM2*        | USD                     | 0.13%                     | -      | -     |
|                              | PM2 HKD*    | HKD                     | 0.43%                     | -      | -     |
|                              | PM3H AUD*   | AUD                     | (0.07)%                   | -      | -     |
|                              | PM3H EUR*   | EUR                     | (0.30)%                   | -      | -     |
|                              | PM3H GBP*   | GBP                     | (0.11)%                   | -      | -     |
|                              | PM3H RMB*   | RMB                     | 0.83%                     | -      | -     |
|                              | PM3H SGD*   | SGD                     | (0.07)%                   | -      | -     |
| ZM*                          | USD         | 0.23%                   | -                         | -      |       |

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                                                | Share Class | Share Class<br>Currency | Calendar Year Performance |         |        |
|---------------------------------------------------------|-------------|-------------------------|---------------------------|---------|--------|
|                                                         |             |                         | 2021                      | 2020    | 2019   |
| US Dollar Bond                                          | AC          | USD                     | (1.75)%                   | 6.73%   | 9.13%  |
|                                                         | AD          | USD                     | (1.75)%                   | 6.71%   | 9.13%  |
|                                                         | AM2         | USD                     | (1.75)%                   | 6.71%   | 9.13%  |
|                                                         | AM2 HKD     | HKD                     | (1.22)%                   | 6.18%   | 8.60%  |
|                                                         | EC          | USD                     | (2.05)%                   | 6.39%   | 8.80%  |
|                                                         | IC          | USD                     | (1.29)%                   | 7.22%   | 9.64%  |
|                                                         | ID          | USD                     | (1.29)%                   | 7.22%   | 9.65%  |
|                                                         | PD          | USD                     | (1.50)%                   | 6.97%   | 9.41%  |
|                                                         | WD          | USD                     | (0.76)%                   | 7.78%   | 10.23% |
|                                                         | ZC          | USD                     | (0.91)%                   | 7.62%   | 10.06% |
| ZD                                                      | USD         | (0.92)%                 | 7.63%                     | 10.07%  |        |
| US High Yield Bond                                      | AC          | USD                     | 4.04%                     | 7.06%   | 12.49% |
|                                                         | AM2         | EUR                     | 4.03%                     | 7.08%   | 2.88%  |
|                                                         | AM2 HKD     | HKD                     | 4.61%                     | 6.52%   | 2.18%  |
|                                                         | AM3H AUD    | AUD                     | 3.60%                     | 5.77%   | 2.47%  |
|                                                         | AM3H RMB    | RMB                     | 6.74%                     | 8.51%   | 3.28%  |
|                                                         | AQ1         | USD                     | 4.03%                     | 7.02%   | 12.50% |
|                                                         | IC          | USD                     | 4.71%                     | 7.78%   | 13.23% |
|                                                         | IQ1         | USD                     | 4.71%                     | 7.73%   | 13.24% |
|                                                         | XC          | USD                     | 4.75%                     | 7.81%   | 13.30% |
|                                                         | XQ1         | USD                     | 4.77%                     | 7.78%   | 13.29% |
|                                                         | ZC          | USD                     | 5.23%                     | 8.31%   | 13.81% |
|                                                         | ZD          | USD                     | 5.25%                     | 8.30%   | 13.79% |
|                                                         | ZQ1         | USD                     | 5.25%                     | 8.25%   | 13.80% |
| Euro Convertible Bond                                   | AC          | EUR                     | 0.17%                     | 5.46%   | 6.41%  |
|                                                         | ID          | EUR                     | 0.83%                     | 6.14%   | 7.10%  |
|                                                         | YC          | EUR                     | 0.38%                     | 5.67%   | 6.61%  |
| Global Credit Floating Rate Fixed Term Bond<br>2022 - 1 | AC          | USD                     | (1.12)%                   | (2.17)% | 7.18%  |
|                                                         | ACH EUR     | EUR                     | (2.06)%                   | (3.69)% | 3.95%  |
|                                                         | AQ2         | USD                     | (1.11)%                   | (2.18)% | 7.18%  |
|                                                         | AQ3H AUD    | AUD                     | (1.52)%                   | (3.08)% | 6.02%  |
|                                                         | AQ3H EUR    | EUR                     | (2.07)%                   | (3.71)% | 3.92%  |
|                                                         | BQ3H GBP    | GBP                     | (1.13)%                   | (2.80)% | 5.54%  |
| Global Emerging Markets Multi-Asset Income              | AC          | USD                     | (5.51)%                   | 6.19%   | 3.82%  |
|                                                         | AM2         | USD                     | (5.51)%                   | 6.21%   | 13.45% |
|                                                         | AM2 HKD     | HKD                     | (4.92)%                   | 5.74%   | 12.82% |
|                                                         | AM30 AUD    | AUD                     | (6.14)%                   | 4.50%   | 12.00% |
|                                                         | AM30 EUR    | EUR                     | (6.54)%                   | 4.27%   | 9.91%  |
|                                                         | AM30 GBP    | GBP                     | (5.92)%                   | 4.65%   | 11.26% |
|                                                         | AM30 RMB    | RMB                     | (3.18)%                   | 7.45%   | 13.54% |
|                                                         | AM30 SGD    | SGD                     | (5.76)%                   | 5.34%   | 5.13%  |

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## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                                      | Share Class | Share Class<br>Currency | Calendar Year Performance |         |        |
|-----------------------------------------------|-------------|-------------------------|---------------------------|---------|--------|
|                                               |             |                         | 2021                      | 2020    | 2019   |
| Managed Solutions - Asia Focused Conservative | AC          | USD                     | (3.38)%                   | 11.44%  | 12.00% |
|                                               | AC HKD      | HKD                     | (2.86)%                   | 10.91%  | 11.46% |
|                                               | ACO AUD     | AUD                     | (3.91)%                   | 10.22%  | 10.71% |
|                                               | ACO EUR     | EUR                     | (4.38)%                   | 9.66%   | 8.60%  |
|                                               | ACO SGD     | SGD                     | (3.56)%                   | 10.71%  | 11.09% |
|                                               | AM2         | USD                     | (3.38)%                   | 11.44%  | 12.01% |
|                                               | AM2 HKD     | HKD                     | (2.85)%                   | 10.89%  | 11.47% |
|                                               | AM3ORMB     | RMB                     | (0.96)%                   | 12.92%  | 12.17% |
| Managed Solutions - Asia Focused Growth       | AC          | USD                     | (5.29)%                   | 19.98%  | 22.36% |
|                                               | AC HKD      | HKD                     | (4.78)%                   | 19.39%  | 21.78% |
|                                               | ACO AUD     | AUD                     | (6.15)%                   | 17.38%  | 20.68% |
|                                               | ACO EUR     | EUR                     | (6.37)%                   | 17.73%  | 18.63% |
|                                               | ACO SGD     | SGD                     | (5.62)%                   | 18.74%  | 21.21% |
|                                               | AM2         | USD                     | (5.29)%                   | 17.57%  | -      |
| Managed Solutions - Asia Focused Income       | AC          | USD                     | (4.71)%                   | 10.03%  | 13.60% |
|                                               | ACO EUR*    | EUR                     | (2.78)%                   | -       | -      |
|                                               | ACO SGD     | SGD                     | (4.91)%                   | 9.24%   | 12.65% |
|                                               | AM2         | USD                     | (4.70)%                   | 10.04%  | 13.59% |
|                                               | AM2 HKD     | HKD                     | (4.17)%                   | 9.49%   | 13.06% |
|                                               | AM3O AUD    | AUD                     | (5.27)%                   | 8.58%   | 12.22% |
|                                               | AM3O EUR    | EUR                     | (5.68)%                   | 8.17%   | 10.15% |
|                                               | AM3O RMB    | RMB                     | (2.32)%                   | 11.45%  | 13.70% |
|                                               | AM3O SGD    | SGD                     | (4.89)%                   | 9.25%   | 12.66% |
|                                               | EC          | USD                     | (4.99)%                   | 9.70%   | 7.54%  |
|                                               | ECHEUR      | EUR                     | (5.96)%                   | 7.86%   | 4.73%  |
|                                               | XC*         | USD                     | (4.46)%                   | -       | -      |
| Multi-Asset Style Factors                     | AC          | EUR                     | (3.62)%                   | (0.93)% | 4.26%  |
|                                               | AD          | EUR                     | (3.62)%                   | (0.93)% | 7.50%  |
|                                               | BC          | EUR                     | (2.95)%                   | (0.23)% | 8.24%  |
|                                               | BCH GBP     | GBP                     | (2.38)%                   | 0.61%   | 0.29%  |
|                                               | EC          | EUR                     | (4.10)%                   | (1.43)% | 4.69%  |
|                                               | IC          | EUR                     | (2.95)%                   | (0.23)% | 8.23%  |
|                                               | ICH CHF     | CHF                     | (3.19)%                   | (3.18)% | -      |
|                                               | ID          | EUR                     | (2.95)%                   | 0.74%   | 0.74%  |
|                                               | XC*         | EUR                     | (2.85)%                   | -       | 8.51%  |
|                                               | XCH JPY     | JPY                     | (2.21)%                   | 0.57%   | -      |
|                                               | ZC          | EUR                     | (2.15)%                   | 0.57%   | 9.10%  |
|                                               | ZCH CHF     | CHF                     | (2.47)%                   | (1.95)% | -      |
|                                               | ZCH GBP     | GBP                     | (1.66)%                   | 1.25%   | 10.32% |
|                                               | ZCH USD     | USD                     | (1.36)%                   | 1.82%   | 0.27%  |

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\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

## Appendix VIII (Unaudited Additional Disclosures) – Publication of performance for Sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

| Sub-fund                     | Share Class | Share Class<br>Currency | Calendar Year Performance |       |       |
|------------------------------|-------------|-------------------------|---------------------------|-------|-------|
|                              |             |                         | 2021                      | 2020  | 2019  |
| Multi-Strategy Target Return | AC          | EUR                     | (1.06)%                   | 4.33% | -     |
|                              | BC          | EUR                     | (0.03)%                   | 4.89% | -     |
|                              | IC          | EUR                     | (0.02)%                   | 6.14% | 8.12% |
|                              | ICH GBP     | GBP                     | 0.51%                     | 6.66% | 9.33% |
|                              | ID          | EUR                     | (0.05)%                   | 6.14% | 8.11% |
|                              | XC          | EUR                     | (0.12)%                   | 6.21% | 8.29% |
|                              | XCH GBP     | GBP                     | 0.39%                     | 6.76% | 9.50% |
|                              | ZC          | EUR                     | 0.52%                     | 6.91% | 8.99% |
|                              | ZCH GBP*    | GBP                     | 0.04%                     | -     | -     |
| US Income Focused            | AM2         | USD                     | 11.32%                    | 2.53% | -     |
|                              | AM2 HKD     | HKD                     | 11.98%                    | 2.31% | -     |
|                              | AM3H AUD    | AUD                     | 11.08%                    | 0.70% | -     |
|                              | AM3H CAD    | CAD                     | 11.07%                    | 1.58% | -     |
|                              | AM3H EUR    | EUR                     | 11.49%                    | 0.80% | -     |
|                              | AM3H GBP    | GBP                     | 11.37%                    | 1.00% | -     |
|                              | AM3H RMB    | RMB                     | 12.47%                    | 3.77% | -     |

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

\* The share classes are launched during the year and hence the performance does not represent a full 12 month period.



# Appendix IX (Unaudited Additional Disclosures) – Sustainable Finance Disclosure Regulation (“SFDR”)

## ESG reporting

On 10 March 2021, the Sustainable Finance Disclosure Regulation (“SFDR”) entered into force. The SFDR provides for a harmonised approach in respect of sustainability-related disclosures to investors within the European Union.

### Article 6 framework

The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

#### ◆ Bond SFDR Article 6

- Asia Bond
- Asian Currencies Bond
- Asia High Yield Bond
- Brazil Bond
- Euro Bond Total Return
- GEM Debt Total Return
- Global Bond
- Global Bond Total Return
- Global Emerging Markets Bond
- Global Emerging Markets Local Debt
- Global Government Bond
- Global High Income Bond
- Global Inflation Linked Bond
- Global Short Duration Bond
- Global Short Duration High Yield Bond
- India Fixed Income
- RMB Fixed Income
- Singapore Dollar Income Bond
- Ultra Short Duration Bond
- US Dollar Bond
- US High Yield Bond

#### ◆ International and Regional Equity SFDR Article 6

- Asia Pacific ex Japan Equity High Dividend
- BRIC Equity
- BRIC Markets Equity
- Frontier Markets
- Global Equity Volatility Focused
- Global Real Estate Equity

# Appendix IX (Unaudited Additional Disclosures) – Sustainable Finance Disclosure Regulation (“SFDR”) (continued)

ESG reporting (continued)

Article 6 framework (continued)

◆ **Market Specific Equity SFDR Article 6**

- Brazil Equity
- Chinese Equity
- Economic Scale US Equity
- Hong Kong Equity
- Indian Equity
- Mexico Equity
- Russia Equity\*
- Thai Equity
- Turkey Equity

\*Suspended since 25 February 2022 following the closure of Moscow Stock Exchange.

◆ **Other SFDR Article 6**

- Euro Convertible Bond
- Global Credit Floating Rate Fixed Term Bond 2022 – 1
- Global Credit Floating Rate Fixed Term Bond 2023 – 1
- Global Credit Floating Rate Fixed Term bond 2023 - 2
- Global Emerging Market Multi-Asset Income
- Managed Solutions - Asia Focused Conservative
- Managed Solutions - Asia Focused Growth
- Managed Solutions - Asia Focused Income
- Multi-Asset Style Factors
- Multi-Strategy Target Return
- US Income Focused

# Appendix IX (Unaudited Additional Disclosures) – Sustainable Finance Disclosure Regulation (“SFDR”)

## ESG reporting (continued)

### Article 8 framework

To have qualified as an SFDR Article 8 sub-fund, each sub-fund had to promote one or more social or environmental characteristics. HSBC Asset Management’s position is that the vast majority of assets should exhibit strong and improving characteristics. In addition, as a Sustainability Indicator, all Article 8 sub-funds have actively considered all mandatory Principle Adverse Impacts (PAIs) in their investment decision making process and actively take into consideration all relevant PAIs.

#### ◆ Bond SFDR Article 8

- Asia ESG Bond
- Euro Bond
- Euro Credit Bond
- Euro High Yield Bond
- Global Corporate Bond
- Global Emerging Markets ESG Bond
- Global Emerging Markets ESG Local Debt
- Global ESG Corporate Bond
- Global Green Bond
- Global High Yield ESG Bond
- Global High Yield Securitised Credit Bond
- Global Investment Grade Securitised Credit Bond
- Global Lower Carbon Bond
- Global Securitised Credit Bond

#### ◆ Equity SFDR Article 8

- Asia ex Japan Equity
- Asia ex Japan Equity Smaller Companies
- China A-shares Equity
- Euroland Equity Smaller Companies
- Euroland Growth
- Euroland Value
- Europe Value
- Global Emerging Markets Equity
- Global Equity Climate Change
- Global Equity Sustainable Healthcare
- Global Infrastructure Equity
- Global Lower Carbon Equity
- Global Sustainable Long Term Dividend

# Appendix IX (Unaudited Additional Disclosures) – Sustainable Finance Disclosure Regulation (“SFDR”) (continued)

## Consideration of company’s ESG credentials

The sub-funds included the identification and analysis of a company’s ESG credentials (“ESG Credentials”) as an integral part of the investment decision-making process to reduce risk and enhance returns.

ESG Credentials have included, but were not limited to:

- Environmental and social factors including, but not limited to, physical risks of climate change and human capital management that may have had a material impact on a security issuer’s financial performance and valuation.
- Corporate governance practices that protected minority-investor interests and promoted long-term sustainable value creation.

ESG Credentials are proprietary to HSBC, subject to ongoing research and may change over time as new criteria are identified. The inclusion of a company in the sub-fund’s investment universe was at the discretion of the Investment Adviser. Issuers with improving ESG Credentials may have been included when their credentials were still limited.

## Excluded Activities

ESG Credentials are proprietary to HSBC, subject to ongoing research and may change over time as new criteria are identified. Notwithstanding the Excluded Activities as detailed below, the inclusion of an issuer in a SFDR Article 8 sub-fund investment universe is at the discretion of the Investment Adviser. Issuers with improving ESG Credentials may be included when their credentials are still limited. Similarly, when issuers have deteriorating ESG Credentials, HSBC could include them in the exclusion lists and dispose of the assets.

SFDR Article 8 sub-funds will not invest in securities issued by issuers with specified involvement in specific excluded activities (“Excluded Activities”). Excluded Activities and specified involvement are proprietary to HSBC and include, but are not limited to

- Companies involved in the production of controversial weapons or their key components. Controversial weapons include, but are not limited to, anti-personnel mines, depleted uranium weapons and white phosphorous when used for military purposes. This exclusion is in addition to HSBC Asset Management’s banned weapons policy.
- Companies involved in the production of tobacco.
- Companies with more than 10% revenue generated from thermal coal extraction and do not have a clearly defined and credible plan to reduce exposure to below 10%.
- Companies with more than 10% revenue generated from coal-fired power generation and do not have a clearly defined and credible plan to reduce exposure to below 10%.

HSBC Asset Management conducted enhanced due diligence on companies that were considered to be non-compliant with the UN Global Compact Principles, or were considered to be high risk as determined by the HSBC’s proprietary ESG ratings. Therefore, none of the above sub-funds intentionally invest in companies that made serious violations of the UN Global Compact Principles as determined by HSBC’s assessment of proven breaches. If determined to have made serious violations post purchase, these issuers were subsequently exited.

ESG Credentials, Excluded Activities and the need for enhanced due diligence was identified and analysed by using, but not exclusively, HSBCs proprietary ESG Materiality Framework and ratings, fundamental qualitative research and corporate engagement. The Investment Advisers also relied on expertise, research and information provided by financial and non-financial data providers.

Certain individual sub-funds had additional exclusions, which are detailed in the Prospectus, which can be found at [www.assetmanagement.hsbc.com](http://www.assetmanagement.hsbc.com).

# Appendix IX (Unaudited Additional Disclosures) – Sustainable Finance Disclosure Regulation (“SFDR”) (continued)

## Taxonomy

The Taxonomy Regulation was established to provide an EU-wide classification system which provides investors and investee companies with a common language to identify whether certain economic activities could be considered environmentally sustainable.

Under the Taxonomy Regulation, an economic activity was considered to be environmentally sustainable where it:

1. contributed substantially to one or more defined environmental objectives;
2. did not significantly harm any of the environmental objectives;
3. complied with certain minimum social safeguards; and
4. complied with specified performance thresholds known as technical screening criteria.

For points 1 and 2 above, the Taxonomy Regulation defines the environmental objectives into six areas of sustainable investments:

- ◆ climate change mitigation;
- ◆ climate change adaptation;
- ◆ sustainable use and protection of water and marine resources;
- ◆ transition to a circular economy;
- ◆ pollution prevention and control; and
- ◆ protection and restoration of biodiversity and ecosystems.

From 1 January 2022, the Taxonomy Regulation has been limited in its application to only to the first two environmental objectives – climate change mitigation and climate change adaptation, as defined under the Taxonomy Regulation. The remaining four environmental objectives will apply from 1 January 2023.

Based on available data on the reporting date, 0% of the sub-funds' investments were invested in economic activities that qualified as environmentally sustainable under the Taxonomy Regulation.

HSBC Global Asset Management, the initiator of HSBC Global Investment Funds, is the asset management specialist of the HSBC Group and operates through HSBC Bank PLC and its subsidiaries.

HSBC Global Asset Management is the trading name of HSBC Global Asset Management Limited. HSBC Global Asset Management is established at 8 Canada Square, London E14 5HQ which is its registered office.

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