

BGF Latin American Fund

Class D4 British Pound

BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2024. All other data as at 13-Aug-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Latin America.
- The term Latin America refers to Mexico, Central America, South America and the islands of the Caribbean, including Puerto Rico.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint[†]: MSCI Emerging Markets Latin America 10/40 Index

Asset Class : Equity

Fund Launch Date : 08-Jan-1997

Share Class Launch Date : 04-Oct-2012

Share Class Currency : GBP

Use of Income : Distributing

Net Assets of Fund (M) : 622.84 USD

Morningstar Category : Latin America Equity

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0827884098

Management Company : BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 1.00%

Ongoing Charge : 1.31%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 100,000 GBP *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.51x

Price to Earnings Ratio : 9.50x

Standard Deviation (3y) : 23.30

3y Beta : 1.01

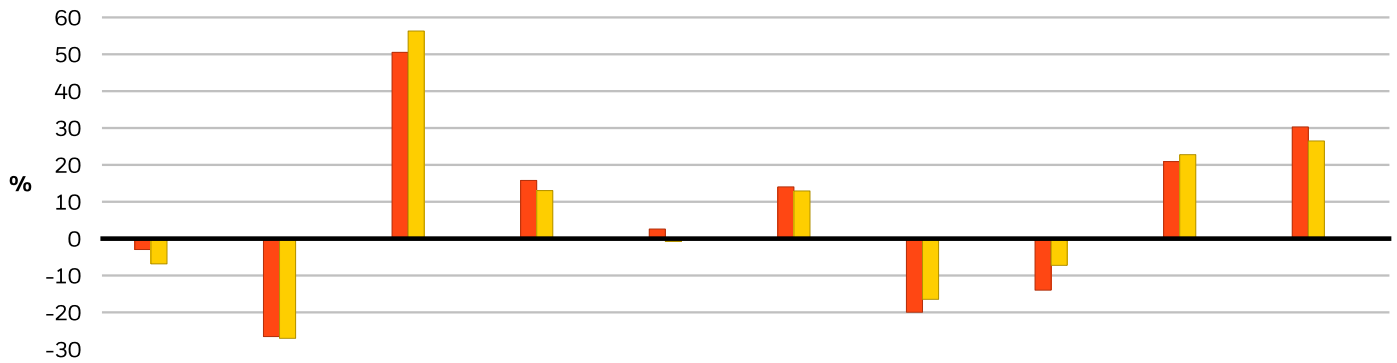
Number of Holdings : 46

PORTFOLIO MANAGER(S)

Samuel Vecht

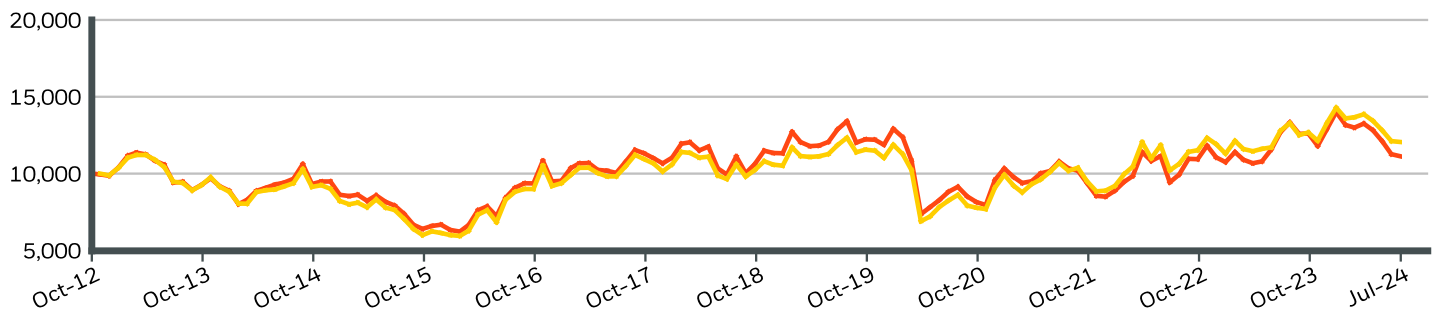
Christoph Brinkmann

CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	-2.95	-26.56	50.53	15.78	2.61	14.04	-19.96	-13.98	20.90	30.30
Constraint^{††}	-6.84	-27.04	56.31	13.03	-0.77	12.93	-16.46	-7.25	22.78	26.49

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-1.26	-13.27	-15.50	-20.59	-16.59	2.46	-3.67	0.90
Constraint^{††}	-0.48	-10.27	-11.31	-15.64	-9.25	5.77	-0.46	1.51

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF Latin American Fund Class D4 British Pound
- Constraint^{††} MSCI Emerging Markets Latin America 10/40 Index

Contact Us

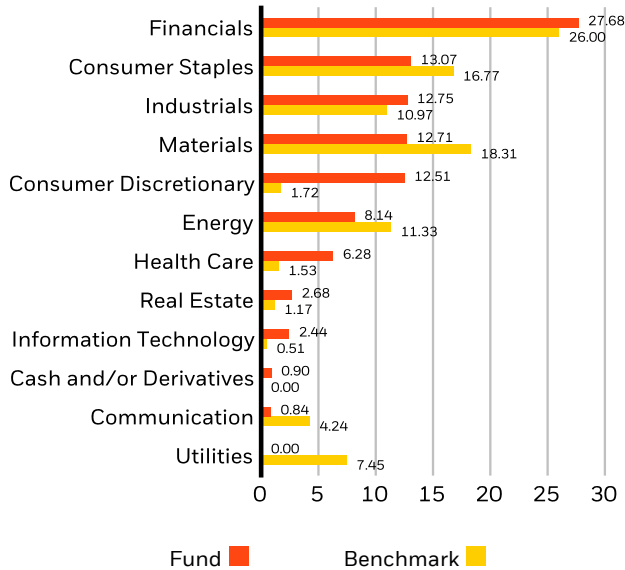
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TOP 10 HOLDINGS (%)

PETROLEO BRASILEIRO SA PETROBRAS	8.14%
GRUPO FINANCIERO BANORTE SAB DE CV	7.16%
WAL MART DE MEXICO SAB DE CV	7.06%
VALE SA	6.96%
BANCO BRADESCO SA	6.35%
B3 SA BRASIL BOLSA BALCAO	4.72%
GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	4.65%
ITAU UNIBANCO HOLDING SA	3.99%
HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	3.78%
LOJAS RENNER SA	3.57%
Total of Portfolio	56.38%

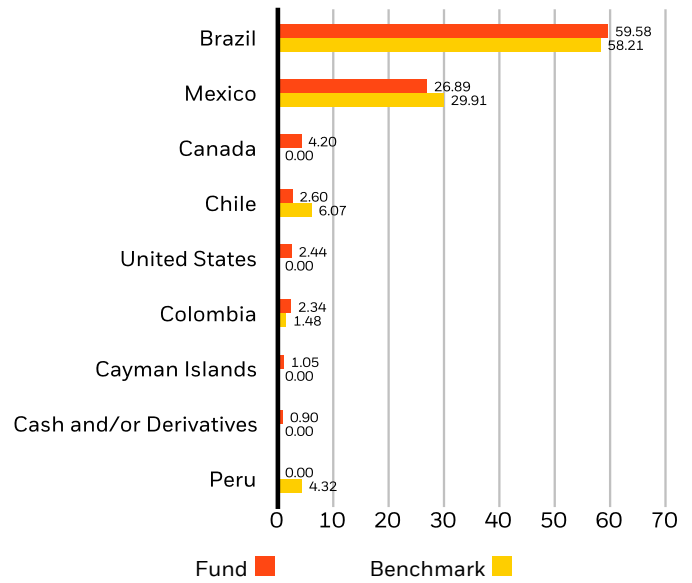
Holdings subject to change

SECTOR BREAKDOWN (%)



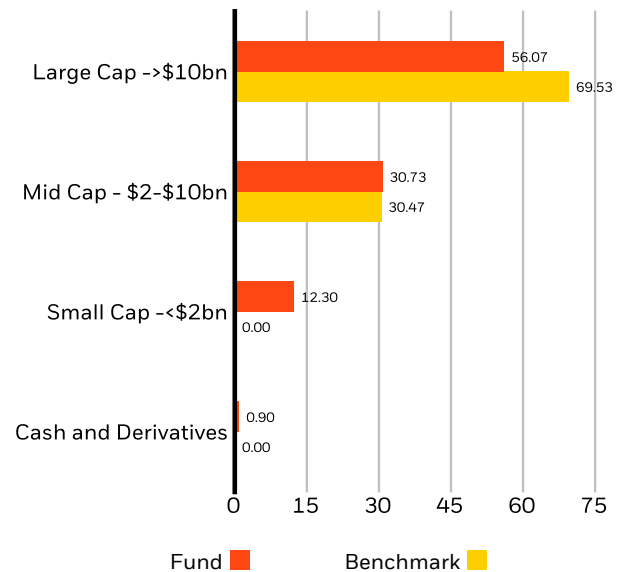
*Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



*Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



*Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

*UK exposure is Antofagasta - a London-listed Chilean copper company.

Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

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