

ACTIVE

BGF World Gold Fund

Class A2 Euro

BlackRock Global Funds

BlackRock**June 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2024. All other data as at 10-Jul-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

RISK INDICATOR**Lower Risk**

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS**KEY FACTS****Constraint[†]:** FTSE Gold Mines Index**Asset Class :** Equity**Fund Launch Date :** 30-Dec-1994**Share Class Launch Date :** 05-Apr-2001**Share Class Currency :** EUR**Use of Income :** Accumulating**Net Assets of Fund (M) :** 3,911.29 USD**Morningstar Category :** Sector Equity Precious Metals**SFDR Classification :** Other**Domicile :** Luxembourg**ISIN :** LU0171305526**Management Company :** BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES**Annual Management Fee :** 1.75%**Ongoing Charge :** 2.06%**Performance Fee :** 0.00%**DEALING INFORMATION****Minimum Initial Investment :** 5,000 EUR ***Settlement :** Trade Date + 3 days**Dealing Frequency :** Daily, forward pricing basis

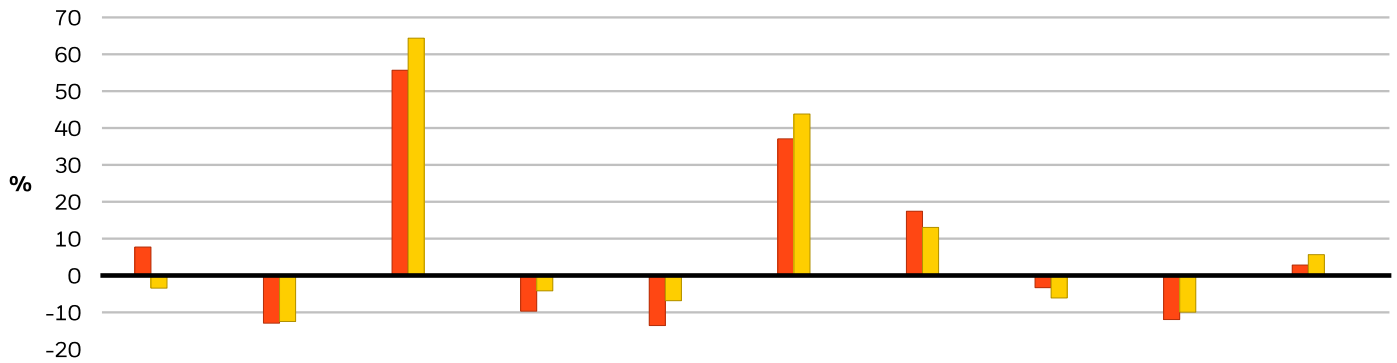
* or currency equivalent

PORTFOLIO CHARACTERISTICS**Price to Book Ratio :** 1.76x**Price to Earnings Ratio :** 17.85x**Standard Deviation (3y) :** 25.54**3y Beta :** 0.86**Number of Holdings :** 42**PORTFOLIO MANAGER(S)**

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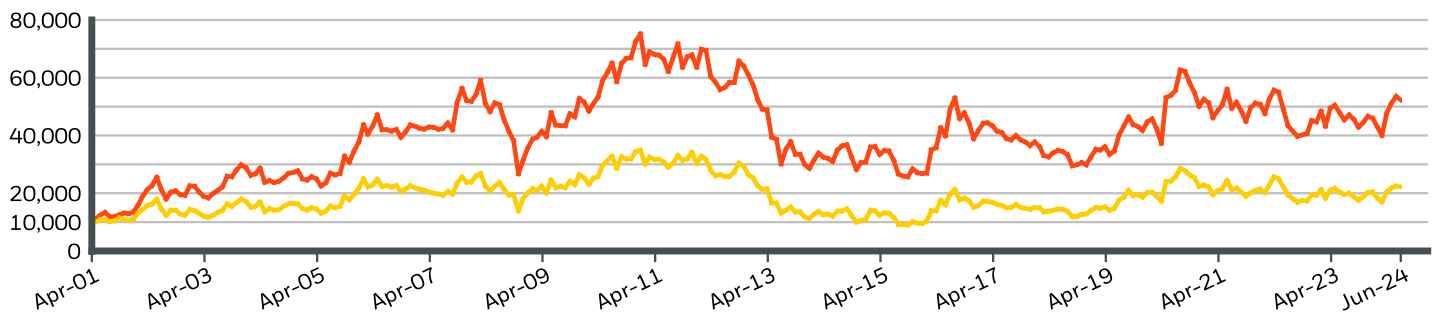
Tom Holl

CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	7.72	-12.93	55.67	-9.68	-13.57	37.07	17.43	-3.30	-11.94	2.84
Constraint^{††}	-3.43	-12.47	64.37	-4.16	-6.83	43.80	13.04	-6.09	-9.94	5.66

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-2.34	9.54	13.70	13.70	15.16	1.89	5.47	7.38
Constraint^{††}	-1.12	8.91	8.96	8.96	13.30	1.60	4.82	3.94

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF World Gold Fund Class A2 Euro
- Constraint^{††} FTSE Gold Mines Index

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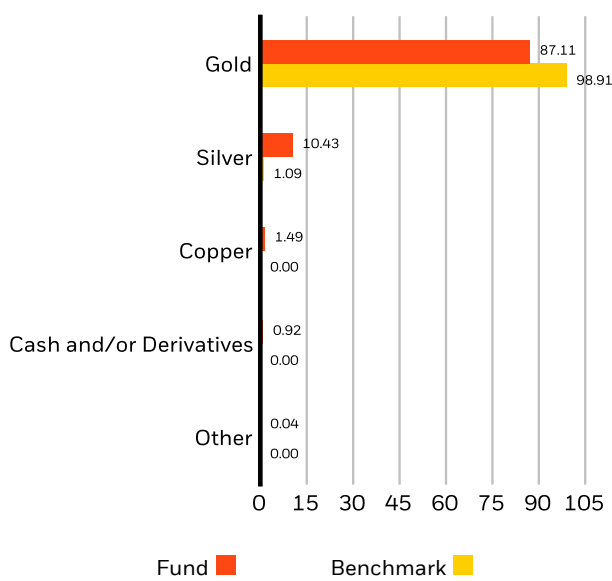
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TOP 10 HOLDINGS (%)

NEWMONT CORPORATION	8.00%
AGNICO EAGLE MINES LTD (ONTARIO)	7.48%
BARRICK GOLD CORP	7.05%
ENDEAVOUR MINING PLC	6.55%
KINROSS GOLD CORP (ONTARIO)	6.03%
NORTHERN STAR RESOURCES LTD	4.88%
ALAMOS GOLD INC	4.68%
WHEATON PRECIOUS METALS CORP	4.58%
SPROTT PHYSICAL SILVER TRUST	4.08%
ANGLOGOLD ASHANTI PLC	4.08%
Total of Portfolio	57.41%

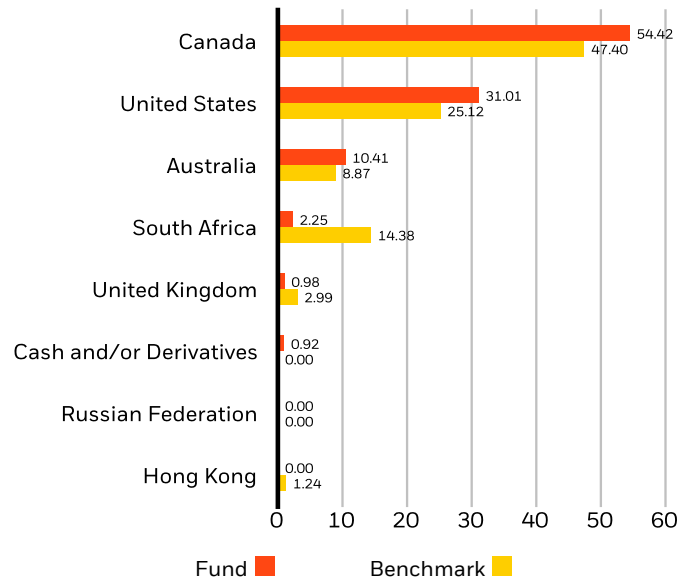
Holdings subject to change

SECTOR BREAKDOWN (%)



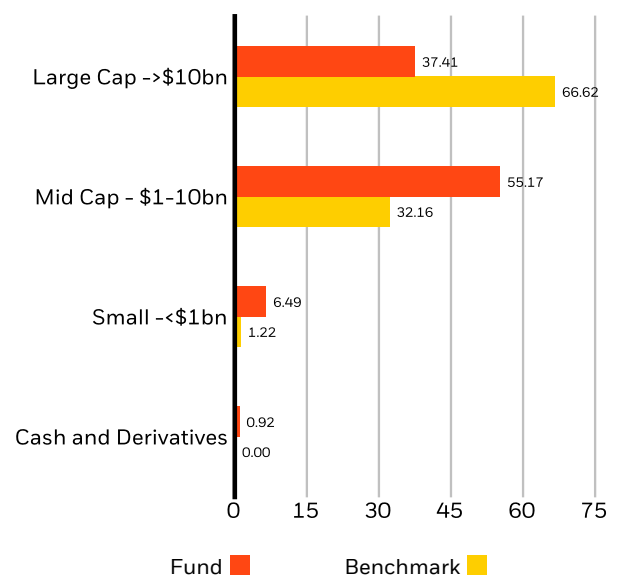
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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