

# Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## FP Apollo Multi Asset Balanced Fund, a sub-fund of FP Apollo Multi Asset Management Funds

Class D Accumulation Shares (GBP) (ISIN GB00B3FPF276)

The Fund is managed by FundRock Partners Limited.

### Objective and investment policy

#### Objective:

The Fund aims to achieve a positive return, over a rolling period of 5 years, which is 5% (net of fees) above normal cash deposit rates. For these purposes, normal cash deposit rates should be taken to mean the UK Operational Standing Deposit Facility Rate.

Capital in the Fund is at risk as the value of investments can go down as well as up and there is no guarantee that the investment objective will be met over any 5 year period. Investors may get back less than the amount originally invested.

#### Policy:

The Fund will pursue a balanced investment strategy and will invest indirectly (via collective investment schemes, investment trusts and exchange traded funds) in a range of assets including:

- Listed Shares (30-60%),
- Fixed interest securities such as bonds, debentures, government and public securities and money market instruments (0-30%), and
- Cash and deposits (0-25%).
- The Fund may also seek investment diversification by obtaining indirect exposure (via collective investment schemes, investment trusts and exchange traded funds) to property (0-20%), and alternative asset classes (10-60%), including:
  - Absolute return funds with hedge fund strategies (0-50%),
  - Private equity (0-10%), and
  - Commodities such as gold and silver (0-20%).
- The Fund may utilise derivatives (investments whose value is linked to another investment or the performance of a stock exchange or to some other variable factor, such as interest rates) for Efficient Portfolio Management. Efficient Portfolio Management is where the Fund is managed in a way that is designed to reduce risks or costs and/or generate extra income or growth. The use of derivatives is unlikely to affect the risk profile of the Fund.

- The Fund is actively managed.

#### Benchmark:

The Fund's objective is to achieve a positive return, over a rolling period of 5 years, which is 5% above normal cash deposit rates. The UK Operational Standing Deposit Facility Rate (the "Target Benchmark") is the average rate paid by commercial banks to individuals or corporations on deposits. The Target Benchmark has therefore been chosen for the purposes of illustrating what normal cash deposit rates should be taken to mean in the Fund's objective.

Shareholders in the Fund may also compare the performance of the Fund with the ARC Sterling Balanced Private Client Index.

The ARC Sterling Balanced Private Client Index has been selected as a suitable index for comparing the Fund's performance as it has a similar risk profile to the Fund.

#### Other information:

- You can buy and sell shares on most business days where the London Stock Exchange is open for a full range of services.
- Class D shares are denominated in Sterling.
- We carry out investors' requests, to buy, sell or switch, at midday on each business day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next business day.
- If you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.
- Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within five years.
- There can be no guarantee that the objective of the Fund will be achieved.
- On encashment, particularly in the short-term, you may receive less than the original amount invested.

### Risk and reward profile

◀ Lower Risk

Typically lower rewards

Higher Risk ▶

Typically higher rewards



• This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

• The risk category shown is not guaranteed to remain unchanged and may shift over time.

• The lowest category does not mean 'risk free'.

• The Class D Shares above appear as a '5' on the scale. This is because the Fund by its nature invests in a mixture of investments. The value of some of these investments may vary more widely than others.

• The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.

In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:

• Counterparty Risk - The Fund could lose money if an entity with which it interacts becomes unwilling or unable to meet its obligations to the Fund.

• Liquidity Risk - Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.

• Management Risk - Investment management techniques that have worked in normal market conditions could prove ineffective or detrimental at other times.

• Exchange Rate Risk - Fluctuations in exchange rates may cause the value of your investment to rise or fall.

• Investing in other collective investment schemes - The Fund may invest in other regulated collective investment schemes. As an investor of another collective investment scheme, the Fund will bear, along with the other investors, its portion of the expenses of the other collective investment scheme, including management, performance and/or other fees. These fees will be in addition to the management fees and other expenses which a Fund bears directly with its own operations.

• Non-UCITS Retail Schemes (NURS) - The Fund is classed as a NURS and can have

wider investment and borrowing powers than a UCITS scheme with higher investment limits in various areas. It can also invest to a greater extent in areas such as property and unregulated schemes and have the option to borrow on a permanent basis. Such additional powers can increase potential reward, but may also increase risk.

• Derivatives can carry a high degree of risk - A relatively small movement in the price of the underlying security may result in a disproportionately large movement, unfavourable or favourable, in the price of the derivative. Please do not invest if you do not have the level of knowledge required in order to assess and evaluate the risks associated with the use of derivatives by the Fund or the impact of derivatives on your investment.

• Exchange Traded Funds - The Fund may invest in Exchange Traded Funds which represent a basket of securities that are traded on an exchange and may not necessarily trade at the net asset value of their underlying holdings. As a result, they may trade at a price that is above or below the value of the underlying portfolio. Exchange traded funds may not be backed by underlying physical positions and may be subject to counterparty risk.

• Commodities / Exchange Traded Commodities - (An ETC is an investment vehicle that tracks the performance of an underlying commodity. They offer direct exposure to the commodities markets and the value of the ETC will rise and fall in direct proportion to the price fluctuations over short periods of time. Commodities and natural resources may be subject to substantial price fluctuations over short periods of time. Investors should bear in mind that commodity prices react, among other things, to economic factors such as changing supply and demand relationships, weather conditions and other natural events, the agricultural, trade, fiscal, monetary and other policies of governments and other unforeseeable events.) Investments in ETCs may involve numerous risks including, among others, general market risks relating to the relevant commodities, exchange rate risks, interest rate risks, inflationary risks, liquidity risks, and legal and regulatory risks.

• Market Fluctuations - The investments of the Fund are subject to normal market fluctuations and other risk inherent in investing in securities. Appreciation in the value of investments is not guaranteed.

For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available from the ACD at FundRock Partners Limited – Apollo, PO Box 10263, Chelmsford CM99 2AS or, during normal business hours on 01268 44 8215.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Class D Acc (GBP)

Entry charge	2.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the Fund over a year

Ongoing charge	2.04%*
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### Charges taken from the Fund under certain conditions

Performance fee	None
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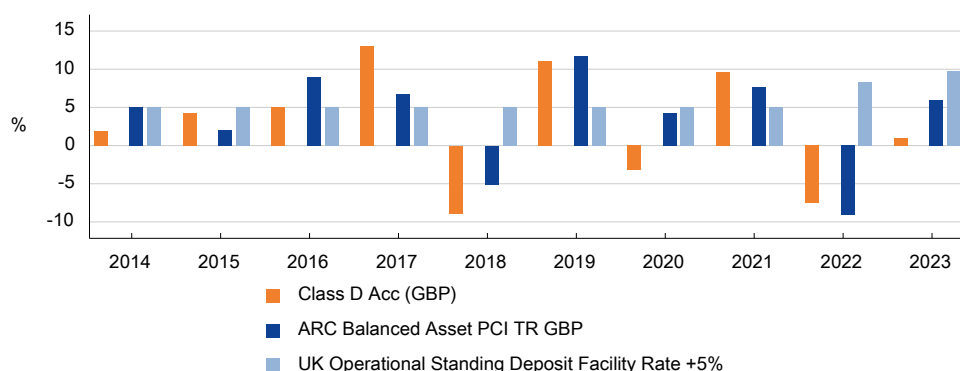
\*The methodology for calculation of synthetic expense ratio has changed. Following guidance issued by the Investment Association on 2 July 2020, the synthetic OCF calculation has been expanded to include closed ended vehicles such as investment trusts.

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less. You can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on expenses for the year ended 30 June 2023. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see Section 7 of the Fund's Prospectus, which is available from the ACD at FundRock Partners Limited – Apollo, PO Box 10263, Chelmsford CM99 2AS, or, during normal business hours on 01268 44 8215. For more details please see the Supplementary Information Document (SID) which is available at [www.FundRock.com](http://www.FundRock.com) or on the above number.

## Past performance



Source: Morningstar Direct.

Past performance is not a guide to future performance.

The Fund launched on 26 November 2008.

The Accumulation Share Class (GBP) launched on 26 November 2008.

The past performance shown in the chart takes into account all charges except entry and exit charges.

Performance for the Share Class is calculated in the currency indicated.

The target benchmark of UK Operational Standing Deposit Facility Rate PLUS 5% was introduced in respect of the Fund on 22 July 2022.

Class D Acc (GBP)	1.9%	4.3%	5.1%	13.0%	-8.9%	11.1%	-3.2%	9.6%	-7.5%	1.0%
ARC Balanced Asset PCI TR GBP	5.0%	2.0%	9.0%	6.7%	-5.1%	11.7%	4.3%	7.6%	-9.1%	6.0%
UK Operational Standing Deposit Facility Rate +5%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	8.3%	9.8%

## Practical information

**Depository:** Citibank UK Limited.

**Documents and remuneration policy:** Paper copies of the Fund's Prospectus, the Instrument of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at FundRock Partners Limited – Apollo, PO Box 10263, Chelmsford CM99 2AS or during normal business hours on 01268 44 8215. The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at [www.FundRock.com](http://www.FundRock.com). These documents are available in English.

**Liability statement:** FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund. FP Apollo Multi Asset Management Funds is an open-ended investment company with variable capital, structured as an umbrella Company with three sub-funds. The assets and liabilities of each sub-fund are segregated from other sub-funds although it is not yet known whether a foreign court would give effect to segregated liability under a foreign law contract and so it is not certain in every circumstance.

**Prices of shares and further information:** The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available at <http://www.trustnet.com/> or, during normal business hours, from FundRock Partners Limited – Apollo, PO Box 10263, Chelmsford CM99 2AS or by telephone on 01268 44 8215. You may switch between other funds of FP Apollo Multi Asset Management Funds. An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus.

**Tax:** UK tax legislation may have an impact on your personal tax position. Under current UK revenue law and practice, UK resident shareholders may be subject to income tax for income distributions received or capital gains tax on disposal of their shares. Shareholders are advised to consult their professional advisers as to their tax position. Further information on the subject of tax is available in the Prospectus.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA.

This key investor information is accurate as at 16 February 2024.