

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Liontrust GF International Equity Fund is a sub-fund of Liontrust Global Fundamental plc. The Management Company is Bridge Fund Management Limited. This document is based upon the F USD Accumulating share class (ISIN: IE00BK5B078), which is the representative class for all share classes listed in this document.

Objective

- The Fund aims to produce a total return in excess of the MSCI All Country World Index (ex U.S.) ("Index") over any period of five years after all costs and charges have been deducted.

Policy

- It is intended that the investment objective of the Fund will be achieved primarily through investment in a diversified portfolio of equity securities of companies which are listed or traded on one or more markets listed in Appendix I to the Prospectus. Such investment may include constituents of the Index. However, the Index is used as a target benchmark and the Fund is not constrained in how far its holdings can deviate from the weightings of the Index. Diversification will be achieved through investments in securities of several countries or regions and sectors.
- There is no policy to restrict investment to any particular economic sector or industry.
- The Investment Manager takes a long-term high conviction view of investment opportunities and will target a relatively concentrated portfolio of companies that meet the criteria set out in the investment process, with the Fund likely to hold securities in the order of 35-55 companies at any one time (though this is not a hard cap or a floor).
- The Fund will be actively managed. The Fund is managed in reference to a benchmark in that it has a target to outperform the MSCI All World (ex-U.S.) Index but is not constrained by the index in any way.
- The Fund may invest up to 10% of its Net Asset Value in U.S. equities and up to 40% of its Net Asset Value in emerging market securities, with the balance in other international equities, cash or money market instruments (treasury bills, commercial paper, certificates of deposit or money market funds).
- The Fund may invest up to 10% of its Net Asset Value in other collective investment schemes. Other collective investment schemes could include money market funds invested in for cash management purposes.
- The Fund is not expected to generate significant amounts of income.
- There can be no guarantee that the investment objective of the Fund will be achieved.
- The F Acc (USD) shares in this Fund are accumulation shares. This means income from the Fund's investments will be included in the value of your shares rather than being paid out via a dividend.

Recommendation

- This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

How to buy

- You may buy or sell shares on a daily basis (but not weekends or Bank Holidays). Orders must be received by 12.00pm (Irish time) for execution at 12.00 valuation point. Further details can be found at www.liontrust.co.uk.

Investment process

- The fund managers' process is based on the philosophy that change creates investment opportunities.
- The approach accepts the uncertainty associated with change and seeks to identify, through deep analysis of a company's fundamentals, when change has created an asymmetry of potential returns to the upside. The changes that the companies within the fund seek to exploit sit along a range.
- At one end is External Change. These changes originate outside of a company and can result in significant beneficial tailwinds. The catalysts for External Change are wide ranging and may include the arrival of a new technology that is transforming an industry, environmental change or demographic change that may take years to work through.
- At the other end of the range is Internal Change. These changes originate from within a company and enable it to re-engineer itself so that its future is very different from its past. The catalysts for Internal Change may include new management teams, restructuring or pivoting to new business models and products.
- The team seeks to identify companies that can exploit multiple change catalysts because this is often when change is most pronounced and the potential opportunity most advantageous.

Risk and reward profile



- This Synthetic Risk and Reward Indicator (SRRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund's risk and reward category has been calculated using the methodology set by the European Commission. It is based upon the rate by which the Fund or a representative fund or index's value has moved up and down in the past.
- The Fund invests in a diversified portfolio of equities. The Fund may also invest in other eligible asset classes as detailed within the prospectus.
- The Fund is categorised 6 primarily for its exposure to equities.
- The SRRRI may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- The Fund may, under certain circumstances, invest in derivatives, but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against the general market.
- Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- The Fund may invest in emerging markets which carries a higher risk than investment in more developed countries. This may result in higher volatility and larger drops in the value of the fund over the short term.
- The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- The fund's investment objective is to target capital growth for investors. Growth stocks tend to pay out lower levels of dividend resulting in lower income yields and may produce more

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volatile returns than the market as a whole.

- The Fund may have both Hedged and Unhedged share classes available. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund.
- Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
- For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at www.liontrust.co.uk.

Charges for this fund

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None

- This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over the year

Ongoing charges	Class F USD Acc: 0.25%
	Class F GBP Acc: 0.25%

Charges taken from the Fund under certain specific circumstances

Performance fee	None
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- **The entry and exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser or fund platform if you are not using a financial adviser.

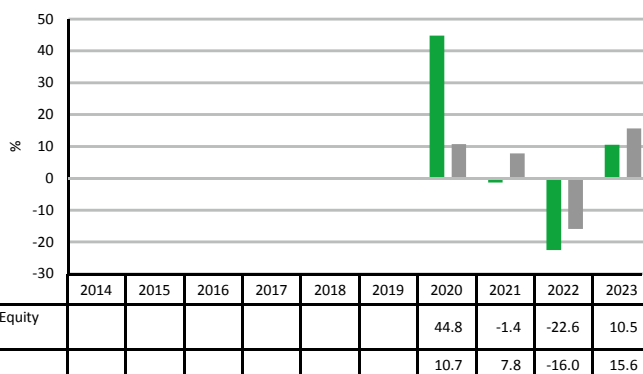
- **The ongoing charges** figure is based on expenses as at 31 December 2023. This figure may vary from year to year. It excludes:
 - portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units/shares in another collective investment undertaking.

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- For more information about charges and what is included in each charge, please see the Fund's prospectus, which is available electronically at www.liontrust.co.uk or visit the costs and charges page on our website at www.liontrust.co.uk/cost-and-charges.

Past performance

- **Past performance does not predict future returns.** It has been calculated on the basis that any distributable income of the Fund has been reinvested. The past performance shown in the chart takes into account all charges except entry and exit charges.
- The Fund launch date is 17 December 2019.
- The F USD Acc share class launch date is 17 December 2019.
- The base currency of the Fund is US dollars.



Practical information

Manager and authorisation	This Fund is a sub-fund of Liontrust Global Fundamental plc, an open-ended umbrella type investment company with variable capital and segregated liability between sub-funds. Bridge Fund Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland. The Fund is also recognised in various EU member States and the UK. Further details regarding the list of countries where this fund is registered for sale can be requested from Liontrust Investment Partners LLP, 2 Savoy Court, London, WC2R 0EZ.
Depository	Custody of the Fund's assets are held by The Bank of New York Mellon SA/NV, Dublin Branch.
Investment adviser	Liontrust Investment Partners LLP.
Further information	Copies of the prospectus and the latest annual and half-yearly reports are available, without charge, from Liontrust Global Fundamental plc. They are also available electronically at www.liontrust.co.uk .
Taxation	Irish tax legislation may have an impact upon your own personal tax position.
Fund prices and other information	The Fund's last published price is available from Liontrust Investment Partners LLP at www.liontrust.co.uk or by writing to us at 2 Savoy Court, London, WC2R 0EZ, or by telephoning 020 7412 1777 during business hours (9.00am - 5.30pm). The F USD Acc class is the representative share class for all share classes listed in this document, which are available as described in the prospectus.
Rights to switch between sub-funds	Investors may switch between other sub-funds of the Liontrust Global Fundamental plc without charge. Details may be found in the prospectus.
Remuneration	Details of the up-to-date remuneration policy of the Management Company are published online at https://bridgefundservices.com/disclosures/ this includes the description of how remuneration and benefits are awarded for employees and information on the remuneration committee. The Management Company provides a paper copy free of charge upon request.