

**ACTIVE**

# BGF European Value Fund

## Class D2 British Pound

### BlackRock Global Funds

**BlackRock****July 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2024. All other data as at 13-Aug-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Europe.
- The Fund places particular emphasis on equity securities of companies that are undervalued, where in the investment adviser's (IA) opinion, their market price does not reflect their underlying worth.

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

#### RATINGS



#### KEY FACTS

**Constraint<sup>†</sup>:** MSCI Europe Value Index

**Asset Class :** Equity

**Fund Launch Date :** 08-Jan-1997

**Share Class Launch Date :** 18-Oct-2012

**Share Class Currency :** GBP

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 772.23 EUR

**Morningstar Category :** Europe Large-Cap Value Equity

**SFDR Classification :** Article 8

**Domicile :** Luxembourg

**ISIN :** LU0827879338

**Management Company :** BlackRock (Luxembourg) S.A.

\* or currency equivalent

#### FEES AND CHARGES

**Annual Management Fee :** 0.75%

**Ongoing Charge :** 1.06%

**Performance Fee :** 0.00%

#### DEALING INFORMATION

**Minimum Initial Investment :** 100,000 GBP \*

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

\* or currency equivalent

#### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 1.91x

**Price to Earnings Ratio :** 15.29x

**Standard Deviation (3y) :** 12.28

**3y Beta :** 0.91

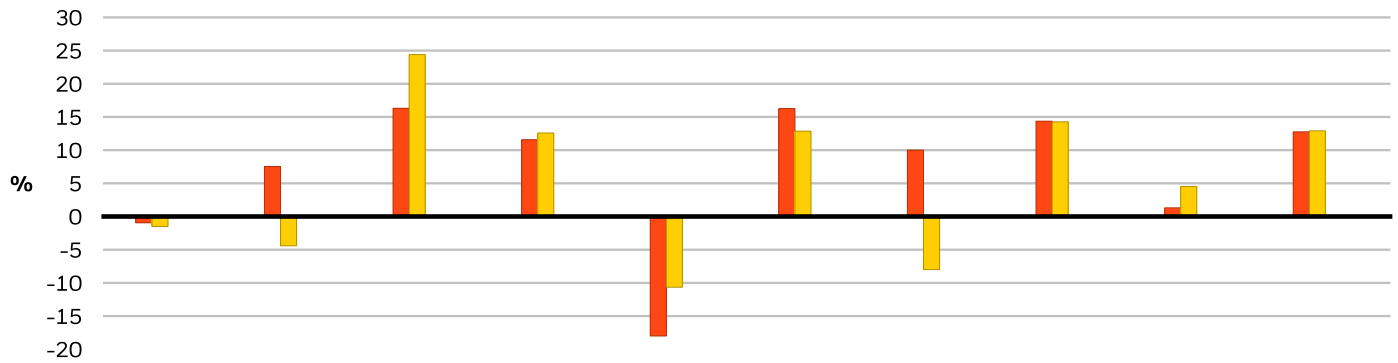
**Number of Holdings :** 51

#### PORTFOLIO MANAGER(S)

Brian Hall

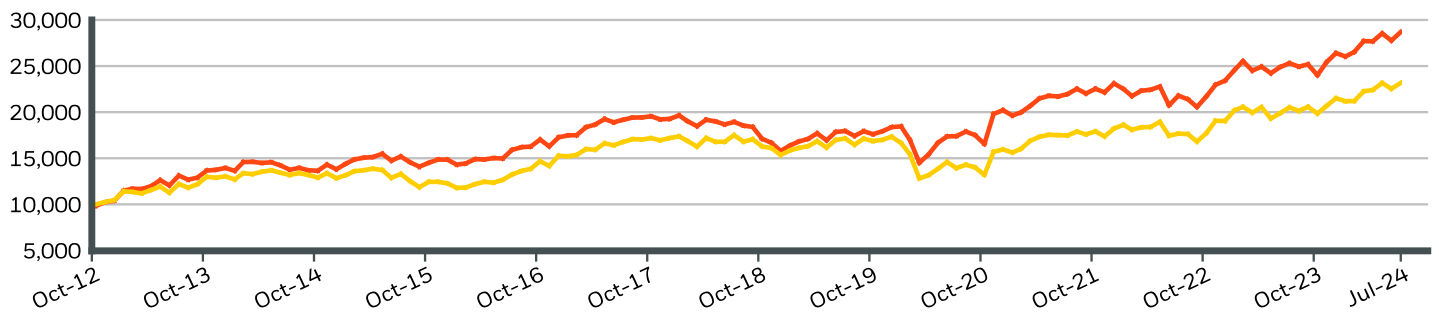
Peter Hopkins

**CALENDAR YEAR PERFORMANCE**



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Share Class</b>	-0.95	7.54	16.31	11.58	-18.00	16.27	10.00	14.36	1.31	12.76
<b>Constraint<sup>††</sup></b>	-1.50	-4.41	24.40	12.58	-10.65	12.86	-8.00	14.27	4.53	12.91

**GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	3.35	3.63	10.20	8.67	13.39	9.33	9.83	9.36
<b>Constraint<sup>††</sup></b>	2.82	3.37	9.37	7.75	12.98	9.86	6.22	7.08

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class      BGF European Value Fund Class D2 British Pound
- Constraint<sup>††</sup>      MSCI Europe Value Index

**Contact Us**

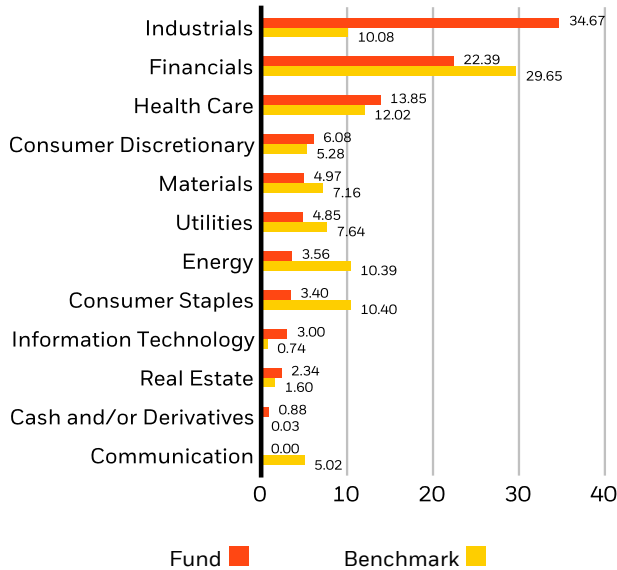
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**TOP 10 HOLDINGS (%)**

NOVARTIS AG	3.81%
COMPAGNIE DE SAINT GOBAIN SA	3.63%
BP PLC	3.56%
UNICREDIT SPA	3.52%
UNILEVER PLC	3.40%
HSBC HOLDINGS PLC	3.25%
SANOFI SA	3.07%
SIEMENS AG	2.94%
RWE AG	2.48%
VINCI SA	2.45%
<b>Total of Portfolio</b>	<b>32.11%</b>

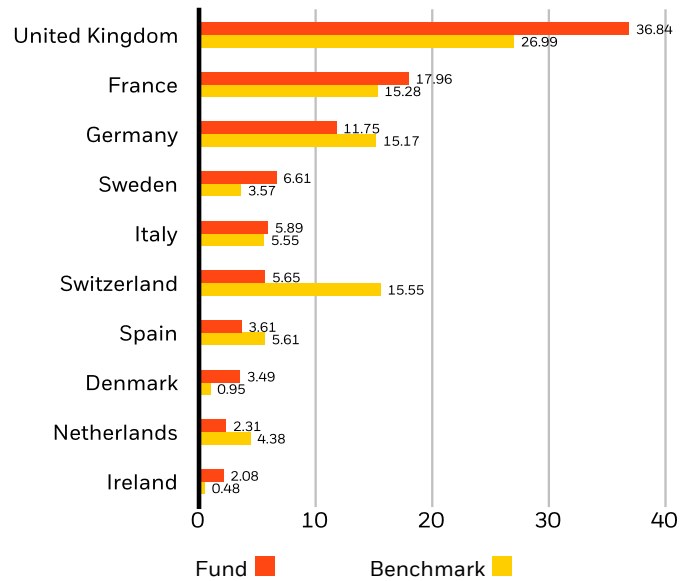
Holdings subject to change

**SECTOR BREAKDOWN (%)**



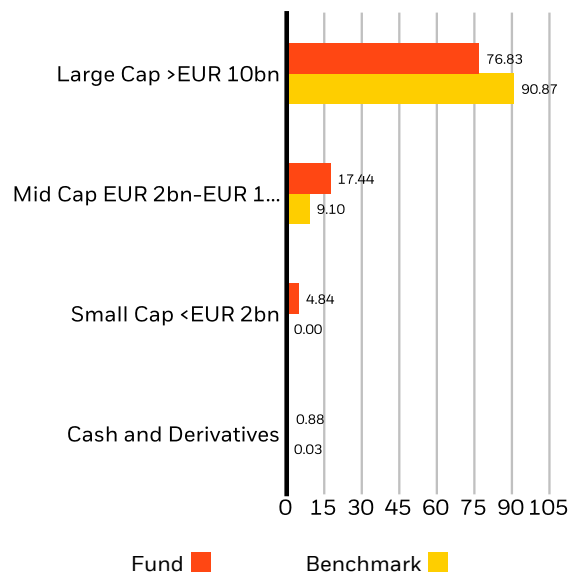
Allocations are subject to change. Source: BlackRock

**GEOGRAPHIC BREAKDOWN (%)**



Allocations are subject to change. Source: BlackRock

**MARKET CAPITALISATION (%)**



Allocations are subject to change. Source: BlackRock

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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