

BlackRock Global Absolute Return Bond Fund

Class D4 Hedged British Pound

BlackRock Strategic Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2024. All other data as at 09-Jul-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve positive absolute returns on your investment through a combination of capital growth and income regardless of market conditions.
- The Fund seeks to gain at least 70% of any investment exposure to fixed income (FI) securities and FI-related securities issued by, or giving exposure to, governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development) worldwide. This is achieved by investing at least 70% of its total assets in FI securities, FI-related securities, and where appropriate, deposits and cash. FI securities include bonds as well as money market instruments (i.e. debt securities with short term maturities). FI-related securities include financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets) which may generate market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets).
- The Fund's assets may be held as cash to provide cover for the exposure created by the use of FDIs or to assist in achieving its investment objective.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Comparator¹: 3 Month Euribor Index
Asset Class : Fixed Income
Fund Launch Date : 25-May-2012
Share Class Launch Date : 28-Apr-2021
Fund Base Currency : EUR
Share Class Currency : GBP
Use of Income : Distributing
Net Assets of Fund (M) : 50.60 EUR
Morningstar Category : -
SFDR Classification : Other
Domicile : Luxembourg
ISIN : LU2331123641
Management Company : BlackRock (Luxembourg) S.A.
 * or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.50%
Ongoing Charge : 0.83%
Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 100,000 GBP *
Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis
 * or currency equivalent

PORTFOLIO CHARACTERISTICS

Effective Duration : 1.91 yrs
Average Weighted Maturity : 3.93 yrs
Yield To Maturity : 5.68%
Standard Deviation (3y) : 3.90
3y Beta : 1.56
Number of Holdings : 219

PORTFOLIO MANAGER(S)

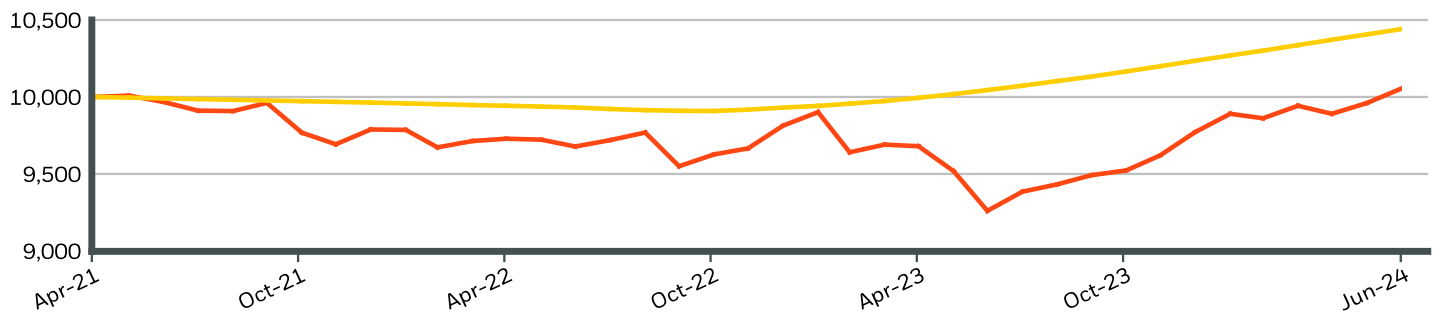
Simon Blundell
 Joseph Di Censo
 Rekesh Varsani
 Leopold Lansing

CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	-	-	-	0.25	-0.42
Comparator^{†1}	-	-	-	-0.32	3.06

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.93	1.11	2.87	2.87	8.56	0.28	-	0.18
Comparator^{†1}	0.33	1.00	2.00	2.00	3.94	1.48	-	1.37

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BlackRock Global Absolute Return Bond Fund Class D4 Hedged British Pound
- Comparator^{†1} 3 Month Euribor Index

Contact Us

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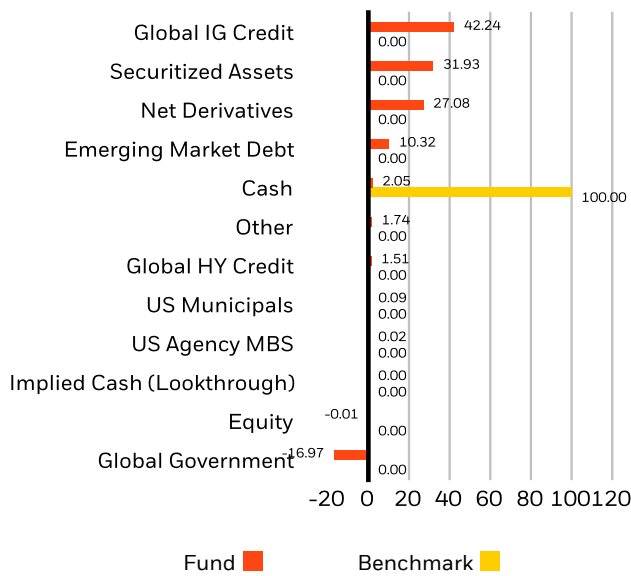


TOP 10 HOLDINGS (%)

BSF EM FLEXI DYNAMIC BD FD X2 USD	5.09%
ISHARES CORPORATE BOND 0-5YR UCIT	3.57%
PIER_21-1 B RegS	2.03%
HOPSH_2 A RegS	1.74%
UMBS 30YR TBA(REG A)	1.35%
BANQUE FEDERATIVE DU CREDIT MUTUEL MTN RegS	1.30%
4.422 03/05/2027	
GNKGO_23-PL1 A1 RegS	1.30%
MORGAN STANLEY 4.361 03/19/2027	1.30%
DELAM_23-2 A1 RegS	1.28%
DEUTSCHE BANK AG MTN RegS 2.625 12/16/2024	1.27%
Total of Portfolio	20.23%

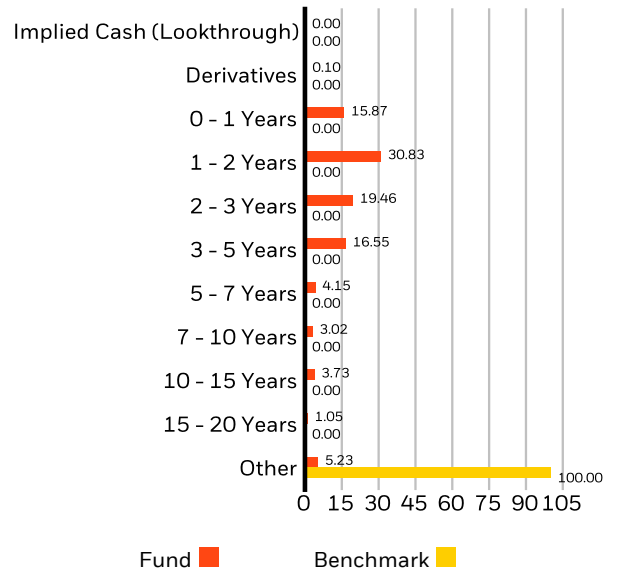
Holdings subject to change

SECTOR BREAKDOWN (%)



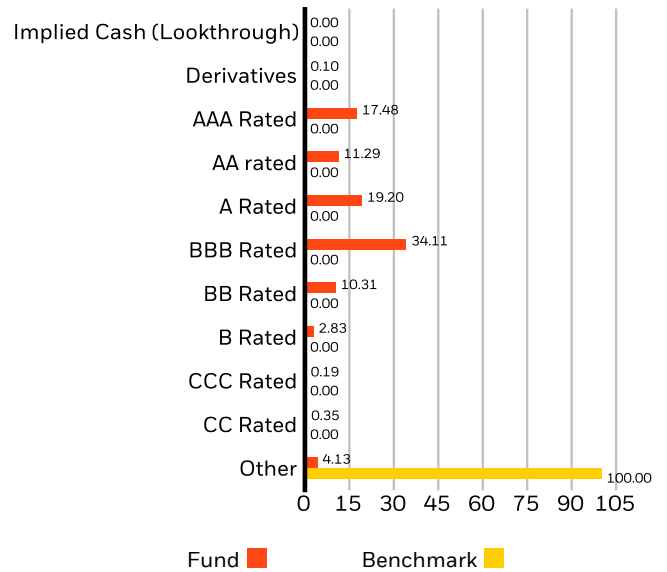
Allocations are subject to change. Source: BlackRock

MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

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