

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Man Dynamic Allocation Fund Professional Accumulation Sterling Hedged Shares (Class CH)

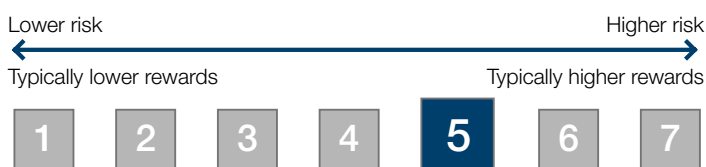
(ISIN:GB00BDTYNF95) Man Dynamic Allocation Fund (the 'Fund') is a sub-fund of Man International ICVC (the 'Company').

Man Fund Management UK Limited, part of Man Group plc, is the Authorised Corporate Director.

### Objectives and investment policy

- The Fund seeks to provide a total return (a combination of income and capital growth) that is both positive and 4% above the term adjusted (3 month) SONIA plus 0.1193% ("Adjusted SONIA") gross of fees, in all market conditions, over rolling three year periods. Whilst the Fund seeks total returns over rolling three year periods in all market conditions, there is no guarantee that this will be achieved over that specific, or any, time period and an investor's capital is at risk.
- The Fund is actively managed, meaning that the Investment Adviser (and/or sub investment advisers selected by the Investment Adviser) will use its expertise to pick investments to achieve the Fund's objective.
- The Investment Adviser allocates assets directly or indirectly between certain sub-investment advisers (typically within Man Group) in order to invest in strategies whose typical allocation range is 15-45% equity strategies, 30-90% fixed income strategies and 30-90% alternative strategies (including risk premium strategies (e.g. which exploit systematic risks and behavioural patterns in financial markets and which may include up to 40% exposure to commodity indices)). Some of these strategies are discretionary strategies whilst others are based on models (i.e. pre-allocated strategies that are used to determine which assets to invest in, 'Model Strategies'). A portion of the Fund's assets may be managed by the Investment Adviser itself. The asset allocation is wholly unconstrained and the intention is for the Fund to be well diversified. A breakdown of the current allocation is included in the factsheet which will be published on [www.man.com](http://www.man.com). The Fund expects to have a volatility range of 6-8%.
- The Fund may invest directly or indirectly in a range of asset types including equities, government and corporate bonds (both investment and non-investment grade), convertible securities (including convertible bonds and preference shares), asset-back securities, money market instruments (securities used by governments, companies and others who wish to borrow money for short periods, usually less than a year), deposits, cash (and similar instruments), warrants, and also collective investment schemes (including those managed by the ACD and/or an investment adviser in its group) up to a maximum of 10% of its assets. The Fund may also invest indirectly in commodity indices.
- The Investment Adviser decides on asset allocation based on the following factors: (i) anticipated returns; (ii) volatility; (iii) diversification benefit; and (iv) the relative 'alpha' (i.e. performance on a risk-adjusted basis) level of such strategy within the relevant asset class. The Fund may hold a significant portion (or all) of its value in cash and/or liquid assets where this is considered to be in the interests of the Fund and its investors.
- Use of financial derivative instruments ("FDI").** The Fund may use FDI (instruments whose prices are dependent on one or more underlying assets) to achieve the investment objective and for efficient portfolio management to hedge (a technique using investments to reduce risk) against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset. In particular, the Fund may gain exposure to the economic performance of certain risk premium strategies managed by one or more investment advisers in the Man Group via total return swaps. Securities will either be denominated in GBP or hedged into GBP if denominated in another currency via currency hedging to minimise the effect of exchange rate fluctuations. Currency hedging techniques include entering into currency forward contracts.
- Benchmarks.** The Fund is managed with reference to a benchmark. The Fund targets a total return that is both positive and 4% above Adjusted SONIA (as detailed above) gross of fees, in all market conditions, over rolling three year periods. The benchmark has been chosen by the ACD as a reasonable performance target for the Fund to achieve, taking into account the investment strategy pursued by the Investment Adviser. "Adjusted SONIA" refers to the Sterling Overnight Index Average rate (SONIA) administered by the Bank of England, to which a term adjustment (SONIA observed over a 3 month period and compounded in arrears daily during that period), and the additional "0.1193%" representing the industry fallback spread relating to 3-month GBP LIBOR, is applied.
- Dealing.** Shares can be bought and sold on each Business Day, as detailed in the Fund prospectus.
- Investment horizon.** This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.
- Certain of the sub-investment advisers which may be appointed in respect of the Fund will run a discretion-based strategy (a "Discretionary Strategy"), whereas, certain other of the sub-investment advisers will run a systematic strategy or a strategy based on models (a "Model Strategy"). However, the Reference Portfolios will implement Model Strategies only.
- Treatment of income.** Income earned on investments will be added to the value of investors' shares.

### Risk and reward profile



- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 5 as funds of this nature engage in strategies that typically have a moderate to high volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

#### The following risks may not be fully captured by the risk and reward profile:

- The fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
- The fund may have exposure to commodities, the value of which can be volatile may carry additional risk. Commodity prices can also be influenced by the prevailing political climate and government stability in commodity producing nations.
- Certain Sub-Investment Managers and Reference Portfolios of the Fund may rely on quantitative trading models and data supplied by third parties.

If models or data prove to be incorrect or incomplete, the Fund may be exposed to potential losses.

- There is no guarantee that the Fund will achieve its investment objective.
- The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC", "non-exchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.
- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- Whilst the Fund aims to provide capital growth over three years a positive return is not guaranteed over any time period.
- The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets. The value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- The Fund will invest financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset) to achieve its investment objective. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The extensive use of FDI may significantly multiply the gains or losses.
- The Fund's use of FDI may result in increased leverage which may lead to significant losses.

A complete description of risks is set out in the prospectus section entitled 'Risk Factors'.

## Charges

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

<b>Entry charge</b>	None
<b>Exit charge</b>	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

<b>Ongoing charges</b>	0.80%
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### Charges taken from the fund under certain specific conditions

<b>Performance fee</b>	None
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The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

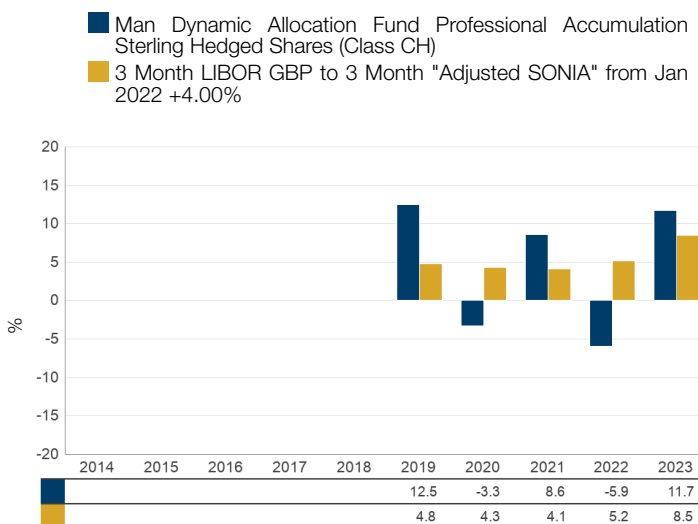
The ongoing charges figure is based on expenses for the year ending 31/05/2023.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

If you switch between different sub-funds of the Company you may pay a switching charge on your subscription to the new sub-fund. This charge may be an amount equal to the entry charge of the new sub-fund.

For detailed information on charges and fees please see the 'Fees and Expenses' section of the prospectus.

## Past performance



- The Fund was authorised in 2018. This share class was launched on 13 September 2018.
- The past performance chart shows the annual performance, calculated in GBP, for each full calendar year since launch.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.
- Please note effective 1st January 2022 the fund benchmark changed from 3 month LIBOR – GBP + 4% to Adjusted SONIA + 4%
- The Fund is not an index-tracker and does not seek to track the benchmark shown in the past performance chart. The benchmark performance data is shown for performance comparison purposes and is share class specific.

## Practical information

- The Fund is a sub-fund of the Company which is an umbrella scheme comprising a number of sub-funds.
- The Bank of New York Mellon (International) Limited is the depository of the Company. The Fund's assets are treated as being segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at [www.man.com](http://www.man.com).
- The Fund is subject to taxation legislation in the UK, which may have an impact on your personal tax position as an investor in the Fund.

Man Fund Management UK Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

- You may switch shares in the Fund for shares in any other sub-fund of the

Company. Further information and provisions are in the prospectus.

- Details of Man Fund Management UK Limited's Remuneration Policy are available at [www.man.com/mfm-remuneration-policy](http://www.man.com/mfm-remuneration-policy), including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Fund Management UK Limited at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom.
- The index data provider makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This document is not approved, endorsed, reviewed or produced by the index provider. None of the data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. See: <https://www.man.com/i-indices-disclaimer> for full disclaimers.