

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

The Royal Mint Responsibly Sourced Physical Gold ETC Securities (“ETC”), ISIN: XS2115336336, is manufactured by **HANetf ETC Securities plc** (the “Company”). The Company is incorporated in Ireland and the competent authorities are the Central Bank of Ireland (the “CBI”) and the UK Financial Conduct Authority (the “FCA”) in relation to this KID.

More information is available at www.hanetf.com or by calling +44 (0)20 3794 1800.

This document is dated 31.07.2024.

What is this product?

Type

The Royal Mint Responsibly Sourced Physical Gold ETC Securities (“ETC”), is a series of secured debt securities issued by HANetf ETC Securities plc (the “Company”) that are linked to physical gold. The ETC is listed on the London Stock Exchange, is structured as debt securities and is not units in a collective investment scheme.

Objectives

The ETC is designed to offer investors a cost-effective way to access the gold market as they track the spot price of physical gold. The ETC provide investment exposure to physical gold by the Company holding physical London Bullion Market Association (LBMA) gold with the Royal Mint. The ETC has a metal entitlement (“Metal Entitlement Per Security” (“MEPS”), which is the amount of physical gold backing the ETC) and its daily value is linked to the value of the MEPS. The daily Metal Entitlement can be found on www.HANetf.com. The return on your investment in the ETC is directly related to the price of gold, less costs (see “What are the costs?” below). The ETC is listed and traded on stock exchanges (such as the London Stock Exchange and Frankfurt Stock Exchange). Investors who are not authorised participants (e.g. select financial institutions) can only buy the ETC on a stock exchange (e.g. via a broker) at the then prevailing market price. Normally, investors will sell their ETC via a stock exchange. Alternatively, investors may redeem their ETC directly with the Company in return for gold. In limited circumstances, investors may redeem their ETC directly with the Company for cash. The relationship between the return on your investment, how it is impacted and the period for which you hold your investment is considered below under “How long should I hold it and can I take money out early?”. The gold price fluctuates daily and the value of gold is driven by various factors including its rarity, use in industrial processes and its use as an investment commodity. Pricing of precious metals can be impacted by fundamental issues of supply and demand, political and economic situations (especially in precious metal producing countries) and natural disasters. These factors may all affect the value of your investment. Your ETC is denominated in US dollars, the ETC’s base currency. The ETC is listed and traded in currencies other than the base currency on one or more stock exchanges. The performance of your ETC may be affected by this currency difference.

Intended retail investor

The ETC is intended for retail investors: i) with the ability to bear losses up to the amount invested in the ETC are not seeking to preserve the amount invested and who are not looking for a guarantee of the amount invested; ii) have specific knowledge or experience of investing in similar ETCs or financial markets along with having theoretical knowledge of, and past experience with PRIIPs; and (iii) seeking an ETC offering exposure to the performance of the underlying asset(s) and have an investment horizon in line with the recommended holding period stated below.

Insurance benefits

The ETC does not offer any insurance benefits.

Term

The ETC does not have a fixed term of existence, or maturity period, but in certain circumstances an early redemption may occur upon election by the Company or (in the case of a default by the Company) by the trustee, The Law Debenture Trust Corporation plc subject to prior written notice if: (a) the Company exercises its call option at any time by giving 30 days’ notice that it is redeeming the ETC securities; (b) certain legal or regulatory changes occur in relation to the Company; (c) the Company is, or there is a substantial likelihood that it will be, required to make a payment in respect of, register for or account for VAT; (d) the Company does not perform or comply with a material obligation under the terms of the ETC securities or the security deed or trust deed relating to the ETC securities, after the expiry of the relevant grace period; or (e) the Company is subject to liquidation.

What are the risks and what could I get in return?

Risk Indicator



← Higher Risk

Lower Risk →



The risk indicator assumes you keep the ETC for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this ETC compared to other ETCs. It shows how likely it is that the ETC will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the Fund's capacity to pay you.

Be aware of currency risk. The currency of this ETC (and/or the trading line of your ETC securities) may be different from that of your country. As you may receive payments in a currency not that of your country, the final return will depend on the exchange rate.

The ETC does not include any protection from future market performance so you could lose some or all of your investment.

What happens if HANetf ETC Securities plc is unable to pay out?

In case of a default by the Company, any claims made against the Company will be satisfied in order of the priority of payments set out in the conditions of the ETC and you may face a financial loss of some, or all the amount invested.

The ETC is not protected under any financial services compensation scheme.

What are the costs?

Costs over time

The tables show the amounts that are taken from your investment to cover one-off, ongoing and incidental costs. These amounts depend on how much you invest, how long you hold the ETC and how well the ETC performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return).
- For the other holding periods we have assumed the ETC performs as shown in the moderate scenario.
- USD 10,000 is invested.

Investment USD 10,000

Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	25 USD	185 USD
Annual cost impact	0.25%	0.25%

Composition of costs

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0 % of the amount you pay in when entering this investment*	0 USD
Exit costs	0 % of your investment before it is paid out to you*	0 USD
Ongoing costs		
Management fees and other administrative or operating costs	0.25 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	25 USD
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the ETC. The actual amount will vary depending on how much we buy and sell.	0 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this ETC.	0 USD

* Applicable to secondary market investors however secondary market investors will deal directly with a broker participant or via a stock exchange and will pay fees charged by their broker. Dealing spreads are publicly available on exchanges on which the shares are listed, or can be obtained from stock brokers. Please refer to your broker, financial adviser or distributor for the actual charges.

How long should I hold it and can I take money out early?

Recommended holding period: Five (5) years. You will be able to sell this product at any time on the stock exchanges where it is listed; however, the amount you receive may be less than the amount you could expect to receive.

How can I complain?

Should you have any complaints about the ETC or the manufacturer, please send your complaints to in writing for the attention of the General Counsel by post or email (details set out below) and your complaints will be addressed with accordingly.

UK Postal address: 107 Cheapside, London, EC2V 6DN

Ireland Postal address: 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Dublin 1, D01 P767, Ireland

Email: complaints@hanetf.com

Other relevant information

This document may be updated from time to time. Updated and additional documentation in relation to the product and in particular the prospectus is published on the following website www.hanetf.com, in accordance with relevant legal requirements. In order to obtain more detailed information, and in particular details of the structure of and risks associated with an investment in the product, you should read these documents. The information contained in this KID does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor. The KID is a pre-contractual document which gives you the main information about the product (characteristics, risks, costs, etc.). The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU and UK rules. Additional information in relation to the product's performance over the past years (where available) is available under https://etp.hanetf.com/past_performance_priip.