



SANTANDER MAX 60% SHARES INCOME PORTFOLIO RA

JUNE 2024

FUND OVERVIEW

Fund Manager(s)	Multi Asset Solutions UK Team
Launch Date:	11 Dec 2008
Domicile	United Kingdom
Unit Type	Accumulation
AUM	£62.05m
IA Sector	IA Unclassified
Benchmark	Comparator Benchmark (Composite): 50% FTSE All Share TR, 37.5% iBoxx Sterling Non Gilt Overall TR, 12.5% FTSE Actuaries UK Conventional Gilts All Stocks TR
The Benchmark was reclassified from Target to Comparator on 29 March 2021. From this date, the Fund is no longer aiming to outperform a Benchmark.	
Currency	GBP
Number of holdings	22
ISIN	GB00B4WX3Z08

FUND INFORMATION

Number of income payments per year (for Income share classes only)	4
Pay Dates	31/03, 30/06, 30/09, 31/12
XD Dates	01/02, 01/05, 01/08, 01/11
ISA	Available and Eligible
Fund Management Company	Santander Asset Mgmt UK Ltd

SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)*	1.07%
Annual Management Charge (AMC)*	0.70%
* Investors should refer to the most up to date Key Investor Information Document available on our website. The OCF is made up of the AMC and other operating costs.	
Historic Yield	4.22%
Annual Income Delivered	4.07%

FUND MANAGER(S)

Multi Asset Solutions UK Team

The Multi-Asset Solutions UK (MAS UK) team is part of a functional unit known as Global Multi-Asset Solutions (GMAS). The MAS UK team benefits from investment specialists with decades of cumulative experience in managing portfolios across a wide range of investment strategies and market environments and access to the research and infrastructure provided by the GMAS unit.

DEFINITIONS

Pay Date: This is the date on which the fund will reinvest income for eligible investors.

XD Date: This is the date after which new investors who buy shares in the fund will not be eligible to receive the next income reinvestment.

Historic Yield: The sum of income payments announced in the previous 12 months, divided by the fund price as at the date of the factsheet.

Annual Income Delivered: Sum of all income payments earned over the fund's last accounting year. Each income payment is the distribution rate as a percentage of the fund price as at the previous XD date, with each accounting year ending on 31 July.

Investors may be subject to tax on income payments they receive.

FUND OBJECTIVE AND POLICY

The Fund's objective is to provide an income, with the potential for capital growth over 5+ years. The Fund has a target annual income of 3 - 4% (not guaranteed). The Fund is actively managed and invests between 85-100% in other Collective Investment Schemes (CIS), gaining exposure globally (up to 30% in non-developed markets) of: 40-60% to company shares including investment trusts, typically with a higher exposure to UK companies; 40-60% to bonds (up to 15% sub-investment grade), typically with higher exposure to bonds denominated in or hedged to Sterling; up to 20% to alternative strategies; and up to 10% in cash/cash like instruments. Derivatives (inc. passive derivatives) will be used regularly for both investment purposes, and efficient portfolio management (inc. hedging). The ACD considers market, economic and geopolitical outlook in choosing which asset/sub-asset classes, geographies and sectors to seek exposure to actively select CIS it believes offer attractive returns (including those managed by the ACD/Santander Group). When seeking exposure to shares and bonds, the ACD tends to favour actively managed CIS. When seeking exposure to shares the ACD will favour those with typical exposure to shares in UK companies, when seeking exposure to bonds, the ACD will tend to favour CIS which typically have exposure to bonds in/hedged to Sterling. Up to 100% of the Fund can be in passively managed CIS (typically 25-40%). The Comparator Benchmark has been selected as it contains a broad mix of different asset classes and countries / regions which are broadly in line with the investment policy.

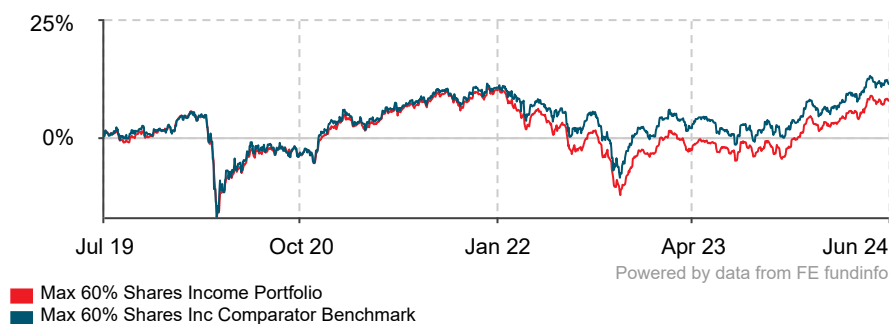
CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
Santander Max 60% Shares Income Portfolio RA	0.42%	2.12%	3.15%	3.15%	11.29%	0.90%	8.19%
Max 60% Shares Inc Comparator Benchmark	-0.10%	1.70%	3.33%	3.33%	10.79%	3.89%	12.07%

ANNUAL PERFORMANCE

	2023	2022	2021	2020	2019
Santander Max 60% Shares Income Portfolio RA	8.57%	-12.58%	6.86%	-0.92%	12.96%
Max 60% Shares Inc Comparator Benchmark	7.83%	-9.61%	7.04%	-0.26%	14.01%

5 YEAR CUMULATIVE PERFORMANCE



Share Class Launch Date

11/12/2008

Calculations as at 30 Jun 2024 in GBP. For Benchmark updates, please refer to Fund Overview section.

Source of performance data: Santander Asset Management & FE fundinfo as at 30 Jun 2024, bid to bid with net income reinvested. Investors should refer to the relevant Key Investor Information Document for further performance data.

Past performance is not a reliable indicator of future results. The value of investments and revenue from them can fall as well as rise and investors may not get back the amount originally invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

RISK AND REWARD PROFILE

LOWER RISK

HIGHER RISK

Typically lower rewards

Typically higher rewards



Risk and Reward Indicator: The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.



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PORTFOLIO BREAKDOWN

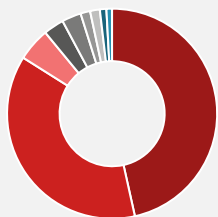
TOP 10 HOLDINGS

SANTANDER ENHANCED INC-A-	18.94%	VANGUARD-UK IN GR BD-IPGB	6.04%
VANG FTSE100 GBP	10.30%	ISHRS CORP BD IDX-L INC	5.98%
HSBC INV OEIC-CORP BOND-I	9.30%	SPDR BBG STERLING CORPORA	5.17%
SANTANDER-EQ INC-INC	8.74%	ALLIANZ GILT YLD-I-INC	5.09%
SUS INVESTMENT FUNDS IC	7.49%	SCHRODER INC MAXIMISER-Z	4.34%

27.68% of the portfolio is invested in other funds managed by the ACD or affiliates of the ACD.

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

ASSET ALLOCATION



UK EQUITIES	46.51%
STERLING CORPORATE BONDS	37.44%
UK GOVERNMENT BONDS	5.09%
US EQUITIES	3.15%
EUROPEAN EQUITIES	2.96%
GLOBAL SUB-INVESTMENT GRADE BONDS	1.49%
NON-DEVELOPED MARKET BONDS	1.49%
GLOBAL CORPORATE BONDS	1.01%
CASH AND DERIVATIVES	0.86%

UK Investor Important Information

For retail distribution

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Subscriptions to a fund may only be made on the basis of the fund's current Prospectus and the non-UCITS Retail Scheme (NURS) Key Investor Information document (NURS KII) which can be obtained free of charge on request or at www.santanderassetmanagement.co.uk/retail-investor/our-solutions/fund-center, and the applicable terms and conditions.

Please refer to the 'Risk Factors' section of each fund's Prospectus for all risks applicable to investing in any fund and specifically this fund. Investors and potential investors should read and note the relevant risk warnings in the relevant fund Prospectuses and Non-UCITS Retail Scheme Key Investor Information document (NURS KII) before making any investment decisions.

Santander Max 60% Shares Income (the "Fund") is a sub-fund of Santander Managed Investments OEIC, an open-ended investment company with variable capital incorporated in England and Wales under registered number IC000707 and authorised and regulated by the FCA with Product Reference Number 637404 as a non-UCITS (non-Undertakings for Collective Investment in Transferable Securities) retail scheme.

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