

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## CT (LUX) EUROPEAN SOCIAL BOND (THE "FUND")

Class ZGH (GBP Accumulation Hedged Shares) LU1589837530, a sub-fund of Columbia Threadneedle (Lux) I (the "SICAV"), regulated by the CSSF.

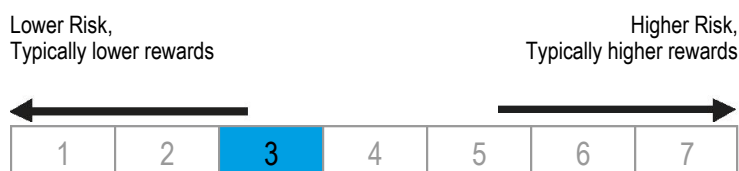
The management company of the SICAV is Threadneedle Management Luxembourg S.A. (the "Management Company") (part of the Columbia and Threadneedle group of companies).

### Objectives and Investment Policy

- The Fund aims to provide income with the potential to grow the amount you invested over the medium term by investing in bonds that are considered to support or fund socially beneficial activities and development mainly in Europe (including the UK).
- To achieve this objective, the Fund invests at least 90% of its net assets in bonds (which are similar to a loan and pay a fixed or variable interest rate) issued by companies, governments, voluntary organisations and/or charities. The Fund will mainly invest in investment grade bonds but may invest up to 10% of its net assets in below investment grade bonds. Bonds rated as investment grade, as defined by international agencies that provide such ratings, are considered safer than lower rated bonds but typically pay a lower income.
- The Fund may use derivatives (complex instruments) for hedging purposes and may also invest in asset classes and instruments different from those stated above.
- The fund manager only selects bonds that are rated as social investments under the Fund's Social Rating Methodology, and ensures that the issuers of these bonds follow good governance practices. The social outcomes of the investments are reviewed by a Social Advisory Panel (SAP). The SAP approves a social impact report which is prepared annually and made available to investors.
- The Fund excludes issuers that derive certain levels of revenue from industries or activities where the fund manager considers that they offer minimal social benefits or have a high risk of negative outcomes. However, an investment may be made in specific use of proceeds bonds (such as green, social or sustainability bonds) from an issuer that would otherwise be excluded under the criteria above. It also excludes issuers determined to have breached international standards and principles.
- The fund manager engages with issuers to better understand and positively influence their social value. Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative and has committed to an ambition to reach net zero emissions by 2050 or sooner for a range of assets, including the Fund. The fund manager uses its proactive engagement to assist with progressing this and may disinvest from those not meeting the minimum standards.
- The Fund is not managed in reference to a benchmark. The ICE BofA Euro Non-Sovereign Index (50%) and ICE BofA Euro Corporate Euroland Issuers Index (50%) is used as a point of comparison against which the Fund's financial performance may be compared. The Fund is not subject to any constraints in relation to the comparator index, and as a result of the application of the Social Rating Methodology, is expected to exhibit significant deviation from the index.
- Further information on the Fund's investment guidelines and its sustainable investment objective is available in the Social Investment Guidelines and the SFDR RTS Annex of the Prospectus, both available at [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). The Fund is considered to fall within the scope of Article 9 of SFDR.
- Income from investments in the Fund will be added to the value of your shares.
- You can buy or sell shares in the Fund on any day which is a business day in Luxembourg unless the directors have decided that insufficient markets are open. You can find more detail on the investment objective and policy of the Fund in the Prospectus. For more information on investment terms used in this document, please see the Glossary available at [columbiathreadneedle.com](http://columbiathreadneedle.com).

### Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- The Fund is rated 3 because historically it has shown a medium to low level of volatility (how much the value of the Fund goes up and down).
- The lowest category does not mean a risk-free investment.
- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The Fund aims to invest in assets that are deemed to be supporting and funding socially beneficial activities and development and utilises a Social Rating Methodology. This will influence the Fund's exposure to certain issuers, industries, sectors and regions, and may affect the relative performance of the Fund positively or negatively.
- There is no guarantee that the hedging strategy applied in Hedged Shares will entirely remove the effects of changes in exchange rates between the Base Currency and the currency of the Hedged Shares.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry Charge:	5.00%
Exit Charge:	0.00%

These are the maximum charges that we might take out of your money before it is invested. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the fund over a year

Ongoing Charges:	0.45%
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### Charges taken from the fund under specific conditions

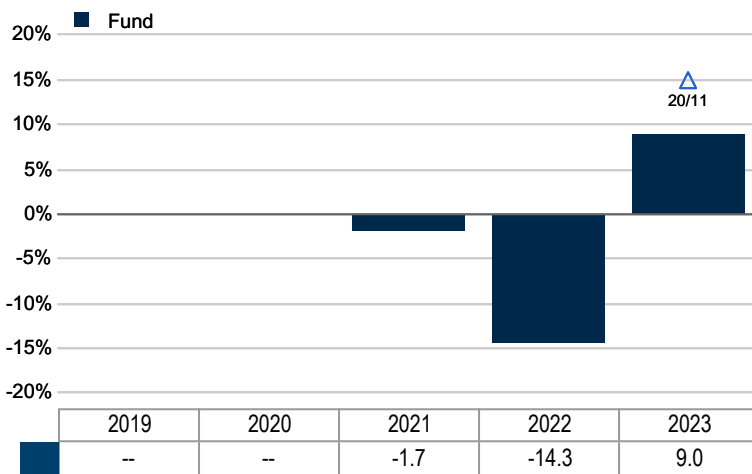
Performance Fee:	NONE
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Switching charge (for switching into the Fund from another fund) 0.75%

The ongoing charges figure is based on expenses for the year ending 31/03/23. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For more information about charges please see the Fund's prospectus.

## Past Performance



Source: Morningstar

Past performance is not a guide to future performance.

Fund launch date: 23/05/2017

Share/unit class launch date: 02/04/2020

Performance is calculated in GBP.

All charges and fees, except any entry, exit and switching charge, have been included within the performance.

This chart shows how much the Fund increased or decreased in value as a percentage each year.

On 20 November 2023 the Fund name changed from Threadneedle (Lux) - European Social Bond to CT (Lux) European Social Bond.

△ Before this date the Fund had different characteristics.

Please refer to [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com) for further details.

No index is available to provide a useful performance comparison for this hedged share class.

## Practical Information

- Depository: Citibank Europe plc, Luxembourg branch.
- You can obtain further information about the Fund and the SICAV, its Prospectus, latest annual reports and any subsequent half-yearly reports free of charge from the Management Company. These documents are available in English, French, German, Portuguese (Prospectus only), Italian (Prospectus only), Spanish and Dutch (no Dutch Prospectus). You can obtain other practical information, including current share prices, at [columbiathreadneedle.com](http://columbiathreadneedle.com).
- Details of the remuneration policy, including a description of how remuneration and benefits are calculated and the persons responsible for awarding them (including the composition of the remuneration committee), are available at [columbiathreadneedle.com](http://columbiathreadneedle.com). A paper copy is available free of charge upon request.
- The tax legislation of Luxembourg may have an impact on your personal tax position.
- Threadneedle Management Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- This document describes a single fund of the SICAV. The Prospectus and reports are prepared for the entire SICAV.
- The assets of the Fund are segregated by law and cannot be used to pay the liabilities of other funds of the SICAV.
- You may exchange your shares for shares of other funds of the SICAV, if available. Details can be found in the section of the Prospectus with the heading "Exchange Privilege". Details of other share classes of the Fund can be found in the Prospectus or at [columbiathreadneedle.com](http://columbiathreadneedle.com).

This Fund is authorised in Luxembourg, and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Threadneedle Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF.