



## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### AQR Global Risk Parity UCITS Fund

Share Class: RAEF (ISIN: LU1662508891), (Currency: EUR)

a sub fund of AQR UCITS FUNDS. The Management Company for the fund is FundRock Management Company S.A.

#### Objectives and investment policy

The objective of the Fund is to balance risk across different types of investments (asset classes) while also promoting Environmental, Social and Governance ("ESG") characteristics.

In doing so, the Fund will invest in shares of companies, government bonds (loans that pay interest) and eligible commodity indices (investment vehicles that track the price and the return on investment of a group of commodities). Investment in such indices will be diversified, which means that the Fund will invest in various indices that typically perform differently from one another. The Fund will select companies demonstrating superior ESG characteristics and exclude those with the weakest ESG scores with a view to achieving a lower carbon intensity than the reference universe. As such, the Fund discloses in accordance with Article 8 of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector.

The amount of assets that will be invested in an asset class will depend on the expected volatility (statistical measure of asset price fluctuations over time) and correlation (statistical measure of how securities move in relation to each other) among the categories of risk (equity risk, nominal fixed income risk and inflation risk).

The Fund will seek to have a constant level of portfolio volatility and an equal risk allocation across three major categories of risk.

The Fund will try to achieve its objective by investing in the following instruments for each category of risk: Equity Risk: global developed equities, global emerging equities, U.S. mid-cap equities, U.S. small cap equities. Nominal Fixed Income Risk: global developed government bonds. Inflation Risk: global inflation linked government bonds, swaps on eligible diversified commodity indices.

The investment policy of the Fund may involve a high level of trading and turnover of the investments of the Fund which may generate substantial transaction costs which will be borne by the Fund.

The Fund is actively managed, which means that the investments are selected at the discretion of the Investment Manager.

The Fund is not managed in reference to a Benchmark.

The Fund will utilise computer-based trading systems to minimise market impact and reduce trading costs.

No income will be paid on your shares.

You may redeem your investment on demand on a daily basis.

There can be no assurance that the Fund will meet its objectives.

#### Risk and reward profile



**Lower risk**

Typically lower rewards

The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 5 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund provides exposure to physical goods (known as commodities). Commodity prices react, among other things, to economic factors such as changing supply and demand relationships, weather conditions and other natural events, the agricultural, trade, fiscal, monetary, and other policies of governments and other unforeseeable events all of which may affect your investment.

The Fund may invest in bonds, and asset-backed and mortgage backed-securities. There is a liquidity risk with these investments as they cannot always be bought or sold quickly enough to prevent or minimize a loss due to a lack of marketability.

The Fund may enter into various financial contracts (known as derivatives) with another party. There is a risk that this party may

**Higher risk**

Typically higher rewards

fail to make its payments or become insolvent which may result in the Fund and your investment suffering a loss.

The Fund may invest in bonds, the value of which depends on the issuer being able to make its payments. There is always a risk that the issuer will fail to do so and this may result in your investment suffering a loss. This risk increases where the Fund invests in bonds which may not be recognised or which are rated below investment grade by major rating agencies or which are backed by more risky assets such as mortgages.

The Fund may use derivatives in an attempt to reduce risk (hedging), for investment purposes or to try to reduce movements in currency exchange rates between the base currency of the Fund and the currency of the share class. It may be that the use of derivatives may not always be successful and cause share prices to fluctuate which may in turn result in loss to the Fund.

The Fund may invest in less economically developed (known as emerging) markets which can involve greater risks than well developed economies. Amongst other issues, the level of government supervision and market regulation may be less than in more developed economies and could affect the value of your investment. Investment in emerging markets also increases the risk of settlement default.

Your investment in the Fund is not guaranteed and is at risk. You may lose some or all of your investment.

The Fund relies upon the performance of the Investment Manager of the Fund. If the Investment Manager performs poorly the value of your investment is likely to be adversely affected.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest:

|              |       |
|--------------|-------|
| Entry charge | 0.00% |
| Exit charge  | 0.00% |

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

### Charges taken from the Fund over a year:

|                 |       |
|-----------------|-------|
| Ongoing charges | 0.60% |
|-----------------|-------|

### Charges taken from the Fund under specific conditions:

|                 |      |
|-----------------|------|
| Performance fee | NONE |
|-----------------|------|

Please consult your financial adviser or distributor for any charges they may impose.

The ongoing charges figure shown here is an estimate of the annualised charges as there is insufficient historical data. This figure may vary from year to year. The Fund's annual report for each financial year will include detail on the exact charges made. It excludes portfolio transaction costs and performance fees, if any.

A switch charge may be applied if you wish to exchange your shares for other shares of AQR UCITS Funds. This will only be charged when the entry charge applicable to the shares being acquired is greater than that relating to the original class of shares. The switch charge will not exceed the difference between the two charges.

**More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.**

## Past performance

- Fund launch date: 30/08/2012
- Share/unit class launch date: 26/09/2019
- The ongoing charges are included in the calculation of past performance.
- The class is not currently active, past performance is only shown where the share class has been active for a full calendar year.

## Practical information

The depositary is J.P. Morgan SE, Luxembourg Branch.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including latest share prices) are available free of charge at <https://ucits.aqr.com/>.

Details of the up-to-date Management Company's remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, the composition of the remuneration committee are available on [www.fundrock.com/remuneration-policy/](http://www.fundrock.com/remuneration-policy/) and a paper copy is available free of charge upon request.

More share classes are available for this Fund. Please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

In addition to describing class RAEF (LU1662508891), this document is a representative for Classes RAGF (LU1662508974)

and RAUF (LU1662508545).

The taxation regime applicable to the Fund in Luxembourg may affect your personal tax position.

AQR UCITS Funds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

AQR UCITS Funds has a number of different Funds. The assets and liabilities of each Fund are segregated by law. The prospectus and the periodic reports are prepared for AQR UCITS Funds as a whole. You may apply for shares in this Fund to be converted into shares of other funds of AQR UCITS Funds. The switch charge (if any) may be charged on such a conversion. For more information on how to convert your shares to shares of other funds, please refer to the "Exchanging between Funds or Classes" section in the prospectus.

*This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier. FundRock Management Company S.A. is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.*

*This Key Investor Information is accurate as at: 16/02/2024*

AQR Global Risk Parity UCITS Fund, Share Class: RAEF, Key Investor Information, ISIN: LU1662508891  
16/02/2024

