

**ACTIVE**

# BGF World Gold Fund

## Class A2 U.S. Dollar

### BlackRock Global Funds

**BlackRock****July 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2024. All other data as at 13-Aug-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

**FUND OVERVIEW**

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

**RISK INDICATOR****Lower Risk**

Potentially Lower Rewards

**Higher Risk**

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

**KEY RISKS:**

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

**RATINGS****KEY FACTS****Constraint<sup>†</sup>:** FTSE Gold Mines Index**Asset Class :** Equity**Fund Launch Date :** 30-Dec-1994**Share Class Launch Date :** 30-Dec-1994**Share Class Currency :** USD**Use of Income :** Accumulating**Net Assets of Fund (M) :** 4,116.62 USD**Morningstar Category :** Sector Equity Precious Metals**SFDR Classification :** Other**Domicile :** Luxembourg**ISIN :** LU0055631609**Management Company :** BlackRock (Luxembourg) S.A.

\* or currency equivalent

**FEES AND CHARGES****Annual Management Fee :** 1.75%**Ongoing Charge :** 2.06%**Performance Fee :** 0.00%**DEALING INFORMATION****Minimum Initial Investment :** 5,000 USD \***Settlement :** Trade Date + 3 days**Dealing Frequency :** Daily, forward pricing basis

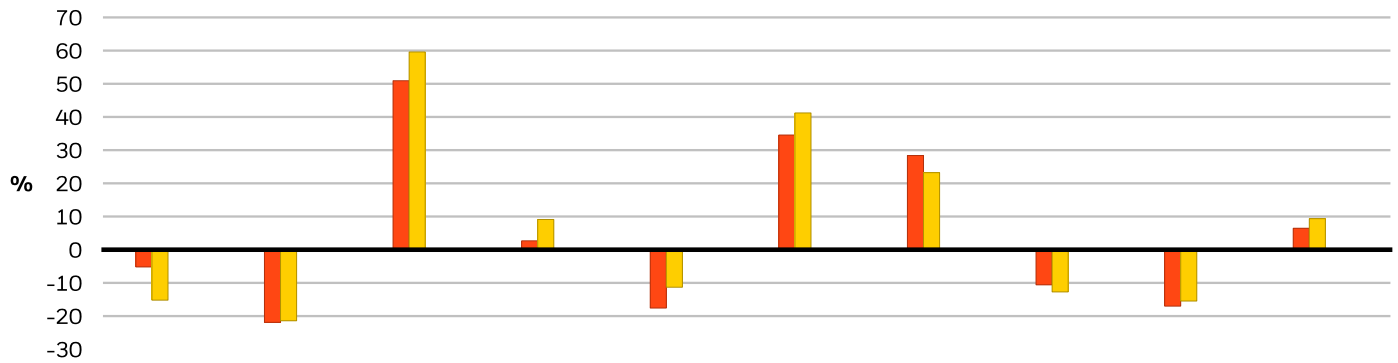
\* or currency equivalent

**PORTFOLIO CHARACTERISTICS****Price to Book Ratio :** 1.97x**Price to Earnings Ratio :** 20.01x**Standard Deviation (3y) :** 29.67**3y Beta :** 0.86**Number of Holdings :** 42**PORTFOLIO MANAGER(S)**

Evy Hambro

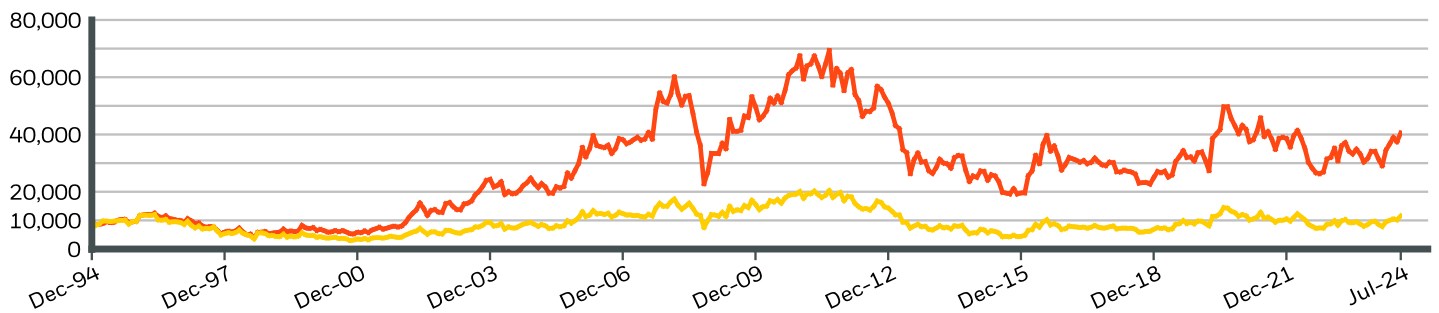
Tom Holl

**CALENDAR YEAR PERFORMANCE**



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Share Class</b>	-5.19	-21.88	50.92	2.68	-17.58	34.55	28.38	-10.59	-17.00	6.46
<b>Constraint<sup>††</sup></b>	-15.20	-21.42	59.59	9.11	-11.31	41.21	23.22	-12.72	-15.47	9.36

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	8.33	10.69	29.72	19.07	16.47	-0.33	4.69	4.85
<b>Constraint<sup>††</sup></b>	13.41	15.85	35.60	19.90	22.28	1.46	5.42	0.50

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF World Gold Fund Class A2 U.S. Dollar
- Constraint<sup>††</sup> FTSE Gold Mines Index

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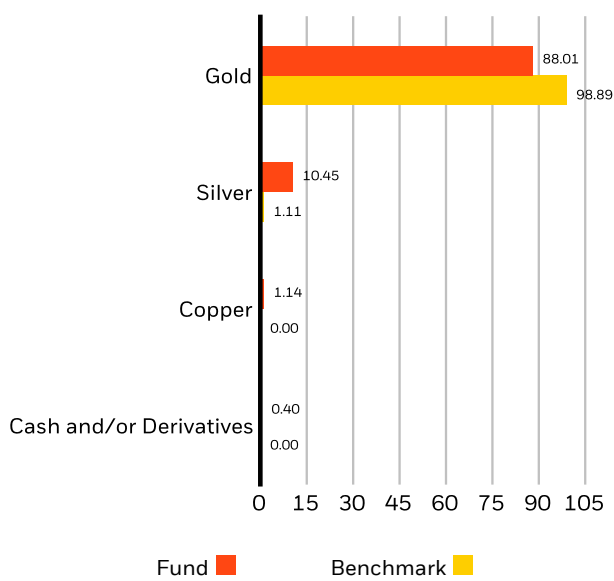
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**TOP 10 HOLDINGS (%)**

NEWMONT CORPORATION	8.76%
AGNICO EAGLE MINES LTD (ONTARIO)	8.13%
BARRICK GOLD CORP	7.74%
ENDEAVOUR MINING PLC	6.11%
KINROSS GOLD CORP	6.10%
NORTHERN STAR RESOURCES LTD	4.77%
ALAMOS GOLD INC	4.75%
WHEATON PRECIOUS METALS CORP	4.62%
ANGLOGOLD ASHANTI PLC	4.02%
PAN AMERICAN SILVER CORP	3.96%
<b>Total of Portfolio</b>	<b>58.96%</b>

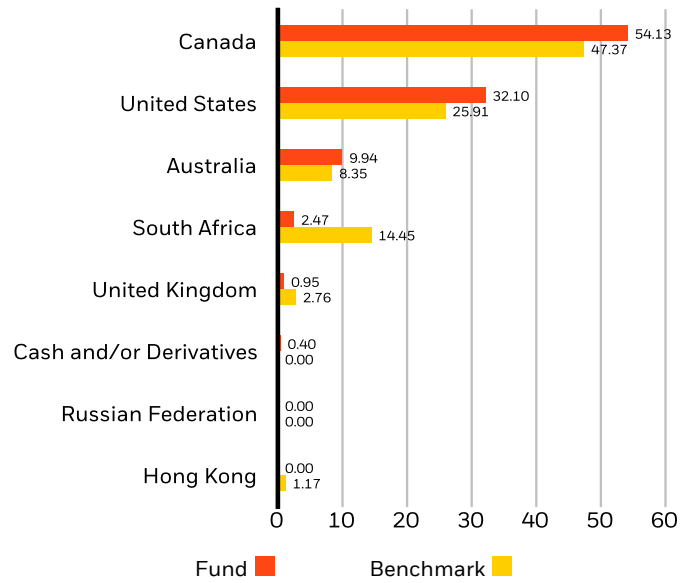
Holdings subject to change

**SECTOR BREAKDOWN (%)**



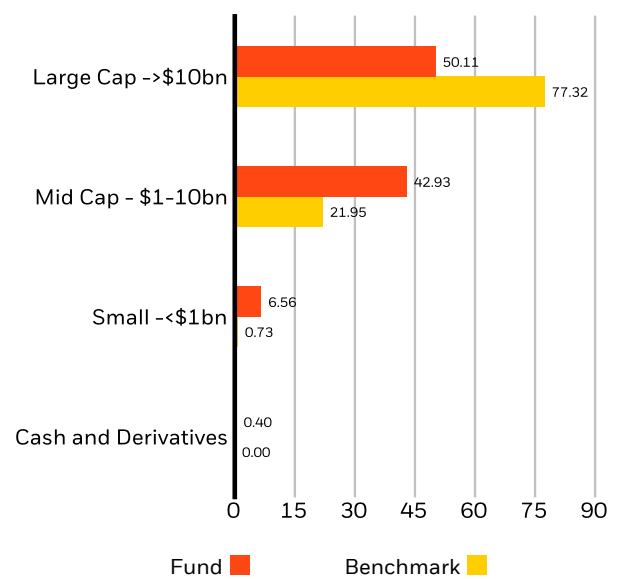
Allocations are subject to change. Source: BlackRock

**GEOGRAPHIC BREAKDOWN (%)**



Allocations are subject to change. Source: BlackRock

**MARKET CAPITALISATION (%)**



Allocations are subject to change. Source: BlackRock

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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