

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



**BNY MELLON**  
INVESTMENT MANAGEMENT

## BNY Mellon Global Short-Dated High Yield Bond Fund

**STERLING Z (INC.) (HEDGED) (ISIN: IE00BJ4KW466)**

a sub-fund of BNY Mellon Global Funds, plc. This Fund is managed by BNY Mellon Fund Management (Luxembourg) S.A.

### Objectives and Investment Policy

#### OBJECTIVE

To deliver positive returns greater than the Cash Benchmark SOFR (90-day compounded) on a 3 year rolling basis.

#### POLICY

##### The Fund will:

- invest the majority (over 50%) of its Net Asset Value (NAV) in a portfolio of high yielding bonds that are short dated (mature or are expected to mature within approximately 3 years) with no geographical, industry or sector focus;
- invest in debt and debt related securities which may be investment grade quality, sub investment grade quality (lower than BBB- at the date of purchase as rated by Standard & Poor's or equivalent rating agencies) or unrated;
- invest on a long and short basis;
- invest in derivatives (financial instruments whose value is derived from other assets) to help achieve the Fund's investment objective. The Fund will also use derivatives with the aim of risk or cost reduction or to generate additional capital or income;
- promote environmental and social characteristics pursuant to Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"); and
- invest at least 5% of its Net Asset Value (NAV) in issuers that meet the definition of sustainable investment under SFDR and exclude issuers that participate in specific areas of activity that the Investment Manager deems to be harmful from an environmental and/or social perspective. All corporate issuers in which investments are made follow good governance practices.

##### The Fund may:

- invest more than 20% of its Net Asset Value (NAV) in emerging markets;
- invest without limitation in sub-investment grade or unrated securities;

- invest up to 10% of its Net Asset Value (NAV) in other collective investment schemes;
- invest up to 10% of its Net Asset Value (NAV) in unsecured loan participations and/or loan assignments;
- invest up to 10% of its Net Asset Value (NAV) in aggregate in transferable securities or money market instruments which are not admitted to or dealt in on an Eligible Market, in accordance with the UCITS Regulations; and
- invest a majority of its Net Asset Value (NAV) in cash, liquid or near cash assets in order to protect the value of the Fund.

**Benchmark:** The Fund will measure its performance against SOFR (90-day compounded) (the "Cash Benchmark"). SOFR (the Secured Overnight Financing Rate) is a broad measure of the cost of borrowing cash overnight collateralised by U.S. Treasuries and is administered by the New York Federal Reserve. The Cash Benchmark is used as a target against which to measure its performance on a rolling annualised 3-year basis, before fees. The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus.

#### OTHER INFORMATION

**Share Class Hedging:** The Fund's base currency is USD whereas this share class currency is GBP. In order to reduce the risk of exchange rate movements between the share class currency and the base currency, a hedging strategy is used, although its outcome is not guaranteed.

**Treatment of income:** income generated will be paid to shareholders quarterly on or before 11 February, 11 May, 11 August and 11 November.

**Dealing:** you can buy and sell your shares in the Fund between 9:00 and 17:00 (Irish time) on each business day in Ireland. Instructions received before 12:00 will receive the price quoted on that day. The minimum initial investment for this share class is GBP 200,000,000.

### Risk and Reward Profile



We have calculated the risk and reward indicator, as shown above. As this Fund has less than 5 years performance data available, it is based on simulated volatility. It is not a guide to the future risk and reward rating of the Fund. The rating shown is not a target or guarantee and may shift over time. Even the lowest rating of 1 does not mean a risk-free investment.

This Fund is rated 4 because its simulated historical value has shown moderate volatility. With a Fund rating of 4, you have a moderate risk of losing money but your chance for gains is also moderate.

#### THE FOLLOWING RISKS MAY NOT BE FULLY CAPTURED BY THE RISK AND REWARD INDICATOR:

**China Interbank Bond Market and Bond Connect risk:** The Fund may invest in China interbank bond market through connection between the related Mainland and Hong Kong financial infrastructure institutions. These may be subject to regulatory changes, settlement risk and quota limitations. An operational constraint such as a suspension in trading could negatively affect the Fund's ability to achieve its investment objective.

**Geographic Concentration Risk:** Where the Fund invests significantly in a single market, this may have a material impact on the value of the Fund.

**Objective/Performance Risk:** There is no guarantee that the Fund will achieve its objectives.

**Currency Risk:** This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.

**Derivatives Risk:** Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.

**Changes in Interest Rates & Inflation Risk:** Investments in bonds/money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.

**Credit Ratings and Unrated Securities Risk:** Bonds with a low credit rating or unrated bonds have a greater risk of default. These investments may negatively affect the value of the Fund.

**Credit Risk:** The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.

**Emerging Markets Risk:** Emerging Markets have additional risks due to less-developed market practices.

**Liquidity Risk:** The Fund may not always find another party willing to purchase an asset that the Fund wants to sell which could impact the Fund's ability to sell the asset or to sell the asset at its current value.

**Share Class Hedging Risk:** The hedging strategy is used to reduce the impact of exchange rate movements between the share class currency and the base currency. It may not completely achieve this due to factors such as interest rate differentials.

**Counterparty Risk:** The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.

**Environmental, Social and Governance (ESG) Investment Approach Risk:** The Fund follows an ESG investment approach. This means factors other than financial performance are considered as part of the investment process. This carries the risk that the Fund's performance may be negatively impacted due to restrictions placed on its exposure

to certain sectors or types of investments. The approach taken may not reflect the opinions of any particular investor. In addition, in following an ESG investment approach, the Fund is dependent upon information and data from third parties (which may include providers for research reports, screenings, ratings and/or analysis such as index providers

and consultants). Such information or data may be incomplete, inaccurate or inconsistent. A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

## Charges

The charges cover the costs of running the Fund, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

### ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry charge	<b>5.00%</b>
Exit charge	<b>None</b>

*This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.*

### CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing charge*	<b>0.53%</b>
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### CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee	<b>None</b>
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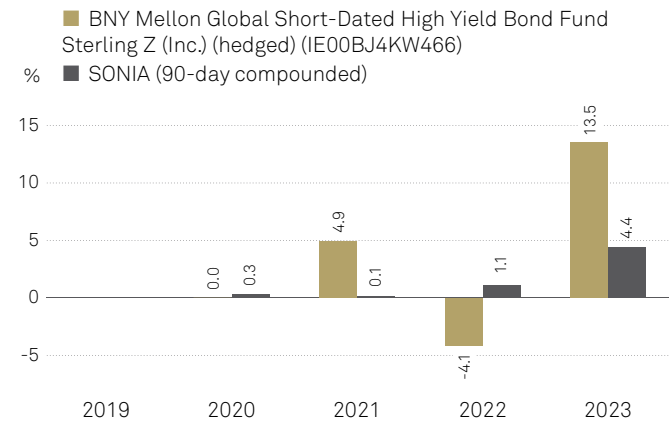
The entry charge shown is a maximum figure but you may pay less. The actual entry charge can be obtained from your financial adviser or distributor.

The ongoing charge is based on expenses calculated on 31 December 2023. This may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid when buying or selling units in another investment fund.

\*It should be noted that the ongoing charge figure shown includes ongoing charges in respect of other open-ended investment funds but excludes ongoing charges from closed-ended funds held. The ongoing charges from closed-ended funds held were 0.00% as at 31 December 2023.

More information about charges is available in the "Fees and Expenses" section of the Prospectus.

## Past Performance



The chart includes all charges except entry charges.

Fund launch date - 30 November 2016.

Share class launch date - 19 February 2019.

Performance of this share class is shown in GBP.

Performance of the Benchmark is shown in GBP.

Past performance is not a guide to future performance.

The chart shows the Fund's performance for each full calendar year against the Benchmark.

\* Please note that the Fund's performance is shown on an annual basis on this chart. The Fund aims to deliver positive returns greater than the SONIA (90-day compounded) on a rolling annualised 3 year basis before fees.

Effective 1st November 2021, the benchmark changed from the GBP London Interbank Offered Rate (LIBOR) to the Sterling Overnight Index Average (SONIA). All benchmark past performance prior to this date was calculated against GBP LIBOR.

## Practical Information

**Legal Status:** The Fund is a sub-fund (part) of BNY Mellon Global Funds, plc ("BNY MGF"), an umbrella structure comprising different sub-funds. The assets of the Fund are segregated from other sub-funds in BNY MGF and may not be used to discharge the liabilities or claims of any other sub-fund.

**Documents:** Copies of the Prospectus, annual and semi-annual reports which are prepared for the umbrella, may be obtained free of charge from [www.bnymellonim.com](http://www.bnymellonim.com) or from BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland. These documents are available in English, French, German, Italian, Spanish and Portuguese.

**Share price:** The latest share price and other information, including how to buy or sell shares, are available from the website and address given above. Other share classes are offered by the Fund as set out in the Prospectus.

**Switching:** Investors may switch shares in the Fund for shares in other sub-funds of BNY MGF provided they satisfy the criteria applicable to investment in other sub-funds. Further information on switching is

contained in the "Voluntary Switching and/or Conversion of Shares" section of the Prospectus.

**Liability statement:** BNY Mellon Fund Management (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Depositary:** The Bank of New York Mellon SA/NV Dublin Branch.

**Tax:** The tax legislation of the Fund's domicile may have an impact on your personal tax position. For further details, please speak to an adviser.

**Remuneration Policy:** Details of the up-to-date remuneration policy of BNY Mellon Fund Management (Luxembourg) S.A. including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on [www.bnymellonim.com](http://www.bnymellonim.com). A paper copy will be made available free of charge upon request.

**Index Providers:** Further information about the index providers is set out under 'Benchmark Provider Disclaimers' in the Prospectus.