

## NON UCITS RETAIL SCHEME KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Class A Accumulation Shares HL Growth Fund (“the Fund”)

The Fund is established as a non-UCITS retail scheme (‘NURS’) as a Sub-Fund of HL ICVC 1 Umbrella Fund. ISIN GB00BL6L0369. This fund is managed by Hargreaves Lansdown Fund Managers Limited, part of Hargreaves Lansdown PLC.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

#### OBJECTIVES AND INVESTMENT POLICY

The objective of the Fund is to deliver long term growth over rolling 10-year periods.

The Fund will invest indirectly via other collective investment schemes in a variety of asset classes globally, including equities, fixed income securities, money market instruments, and cash. The Fund may also invest indirectly in property and commodities. The Fund’s exposure to equities (via indirect or direct investment) is expected to fall between 70% and 85% of its net asset value in normal market conditions.

The Fund will invest principally or entirely in index tracking funds which are designed to replicate the performance of an index. The underlying funds in which the Fund will invest will generally be established in Europe (including the UK, Jersey and Guernsey).

The Fund will invest at least 70% of its net asset value in assets which are included in indices in respect of which

certain environment, social and/or governance (“ESG”) requirements apply. The nature and extent of such ESG requirements will vary depending on the specific indices in which the Fund is seeking to invest.

The fund is benchmarked against the IA Mixed 40-85% Sector for comparative purposes.

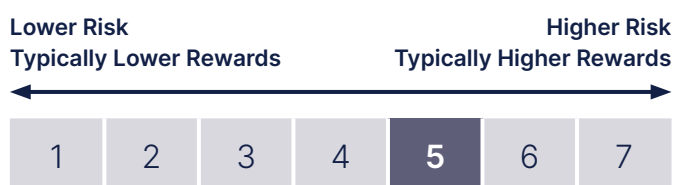
The Fund may use derivative instruments and forward transactions for the limited purposes of efficient portfolio management, including hedging.

Dividend income generated by the Fund is reinvested.

You can normally buy or sell shares in this Fund on each Business Day. Instructions received and accepted up until 10.00am will be dealt at the price calculated at 12.00am that day.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

#### RISK/REWARD PROFILE



The Fund is ranked at 5 because funds of this type have experienced moderate to high rises and falls in value in the past.

The Fund’s risk category has been calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund.

The Fund’s category is not guaranteed to remain the same and may change over time.

Even a fund in the lowest category is not a risk-free investment.

The value of your investment and any income you take from it may fall as well as rise and is not guaranteed.

You might get back less than you invest.

The indicator does not take into account the following risks of investing in this Fund:

- The Fund’s Net Asset Value can be influenced by factors such as stock market fluctuations, political and economic events, corporate earnings reports and catastrophic events. This means that in any particular period, the Fund may suffer losses and should not be regarded as a short-term investment.

- Economic factors such as changes in interest rates, inflation, deflation and supply and demand can affect the price of all investments, and so affect the value of your investment in a Fund. As with any investment, inflation will reduce the real value (i.e. purchasing power) of the capital over time.

- The Fund is potentially exposed to adverse movements in equity, bond, commodity, currency and other market prices, indices or rates (market risk) or changes in the anticipated or calculated volatility of these movements (volatility risk). This could result in a Fund losing value.

- In extreme liquidity conditions, redemptions in the underlying funds, and/or the fund itself, may need to be deferred or suspended.

- The Fund is valued using the latest available price for each collective investment scheme. These prices may not fully reflect changing market conditions. The Fund can apply a ‘fair value price’ to all or part of its portfolio to mitigate this risk.

- The Fund may use derivatives for efficient portfolio management purposes. There is a risk that any counterparty used does not fulfil its obligation.

- As a result of environmental, social and governance (ESG) investment restrictions the fund may not invest in certain companies, sectors, regions or countries. This may limit the universe of investments available to the fund and impact returns compared to funds with no such restrictions.

## CHARGES

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	1%
Exit charge	0%

These are the maximum charges that might be taken out of your money before it is invested and before we pay out the sale proceeds of your investment. Actual entry/exit charges can be obtained from your financial advisor or distributor.

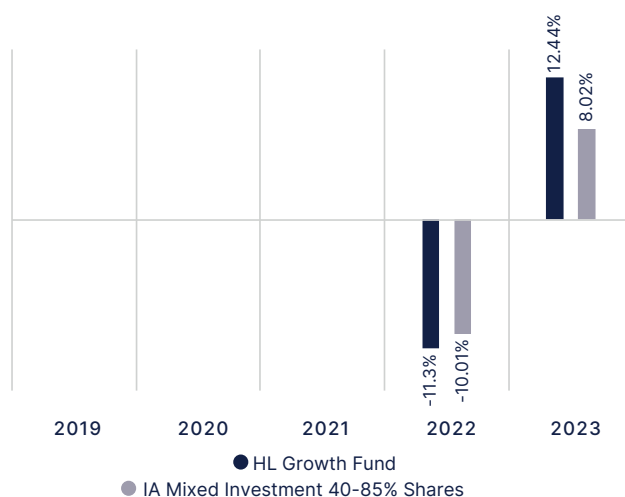
Charges taken from the Fund over a year	
Ongoing Charges	0.10%

The ongoing charges have been fixed at 0.1%. Any additional costs will be met by the Fund Manager.

The Fund is single-priced. A dilution adjustment may be applied when you buy/sell units in the fund, which may increase/decrease the transaction price. Further information about charges can be found in the Prospectus.

Charges taken from the Fund under specific conditions	
Performance Fee	0%

## PAST PERFORMANCE



Past performance is not a guide to future performance.

Fund launch date: 15/12/2021

Unit class launch date: 15/12/2021

Base currency: Pounds Sterling.

## PRACTICAL INFORMATION

This document describes a sub-fund of the HL ICVC 1 Umbrella Fund. The prospectus and periodic reports are prepared for the entire Fund.

The sub-funds of the HL ICVC 1 Umbrella Fund are segregated by law.

In the unlikely event of one sub fund having debts, the assets of the other sub funds may not be used to settle these.

Investors may switch into other sub funds of the HL ICVC 1 Umbrella Fund – further details can be found in the Prospectus (Section 3: Buying, Redeeming, Converting and Switching Shares)

**Trustee/Depositary:** Northern Trust Investor Services Limited (NTISL), 50 Bank Street, Canary Wharf, London E14 5NT. NTISL is authorised and regulated by the Financial Conduct Authority (FCA).

**Fund Registrar:** Northern Trust Global Services SE (NTGS SE), 50 Bank Street, London E14 5NT. The Registrar is authorised by the Prudential Regulation Authority (PRA) and regulated by the FCA and the PRA.

**Fund Auditors:** Ernst & Young Chartered Accountants, 25 Churchill Place, London E14 5EY.

### Jurisdiction and Governing Law

This document is governed by English Law. HLFM will communicate with you in English (and you with us) in respect of this product.

Current fund unit prices may be obtained from [www.hl.co.uk](http://www.hl.co.uk) or on **0117 900 9000**

Any tax features of your investment in the Fund are not guaranteed: they can change at any time and their value will depend on your circumstances.

Changes to U.K. Tax legislation may have an impact on your personal tax position.

A full prospectus and most recent reports and accounts for this fund are available in English free of charge by visiting the HL website or contacting HL on **0117 900 9000**