

BGF Systematic China A-Share Opportunities Fund

Class D2 British Pound BlackRock Global Funds

June 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2024. All other data as at 10-Jul-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, the People's Republic of China.
- The Fund will invest only in onshore Chinese equity markets (known as "A Shares") and so Hong Kong, the Macau Special Administrative Regions and Taiwan are excluded. The Fund may invest in the Chinese equity markets through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund may invest in China A-Shares via the Shanghai-Hong Kong Stock Connect which may expose the Fund to additional risks including quota limitations, uncertainty around the legal and regulatory framework, restrictions on selling in certain circumstances and clearing, settlement and custody risk which may expose the Fund to financial loss.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint[†]: MSCI China A Onshore Index

Asset Class: Equity

Fund Launch Date: 26-Oct-2017

Share Class Launch Date: 24-Jul-2019

Share Class Currency: GBP

Use of Income: Accumulating

Net Assets of Fund (M): 588.33 USD

Morningstar Category: -

SFDR Classification: Article 8

Domicile: Luxembourg

ISIN: LU2028885262

Management Company: BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES

Annual Management Fee: 0.75%

Ongoing Charge: 1.10%

Performance Fee: 0.00%

DEALING INFORMATION

Minimum Initial Investment: 100,000 GBP *

Settlement: Trade Date + 3 days

Dealing Frequency: Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio: 1.53x

Price to Earnings Ratio: 14.17x

Standard Deviation (3y): 19.44

3y Beta: 0.97

Number of Holdings: 214

PORTFOLIO MANAGER(S)

Jeff Shen

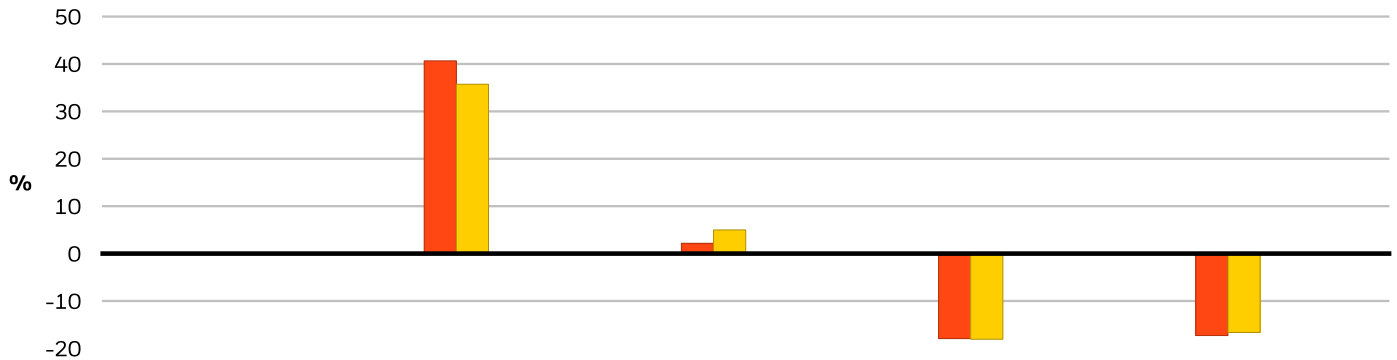
Rui Zhao

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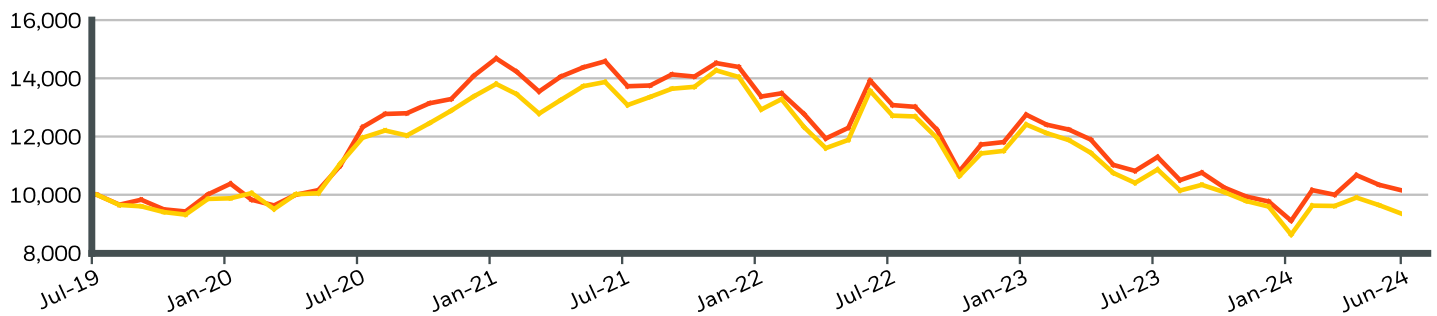
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CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	-	40.66	2.17	-17.93	-17.29
Constraint^{†1}	-	35.72	4.99	-18.07	-16.64

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-1.77	1.59	4.01	4.01	-6.10	-11.36	-	0.75
Constraint^{†1}	-2.95	-2.66	-2.44	-2.44	-10.08	-12.29	-	-0.84

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BGF Systematic China A-Share Opportunities FundClass D2 British Pound
■ Constraint^{†1} MSCI China A Onshore Index

Contact Us

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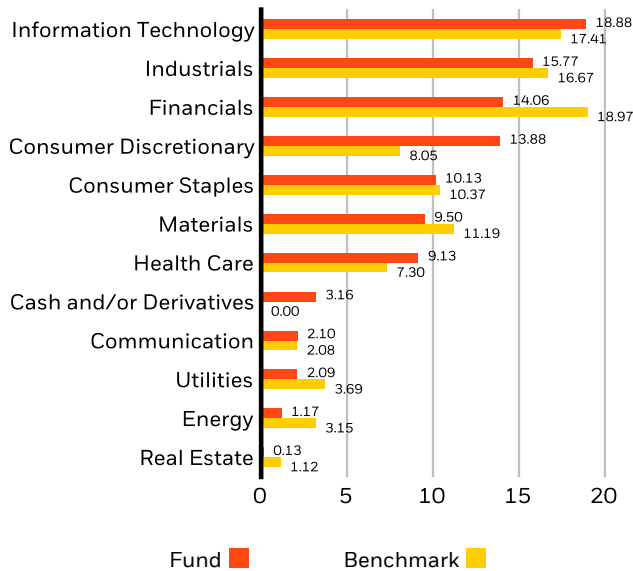
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TOP 10 HOLDINGS (%)

KWEICHOW MOUTAI CO LTD	4.56%
CHINA MERCHANTS BANK CO LTD	4.03%
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	3.13%
WULIANGYE YIBIN CO LTD	2.93%
BYD CO LTD	2.93%
MIDEA GROUP CO LTD	2.68%
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD	2.64%
GREE ELECTRIC APPLIANCES INC	2.60%
BOE TECHNOLOGY GROUP CO LTD	2.50%
WEICHAI POWER CO LTD	2.35%
Total of Portfolio	30.35%

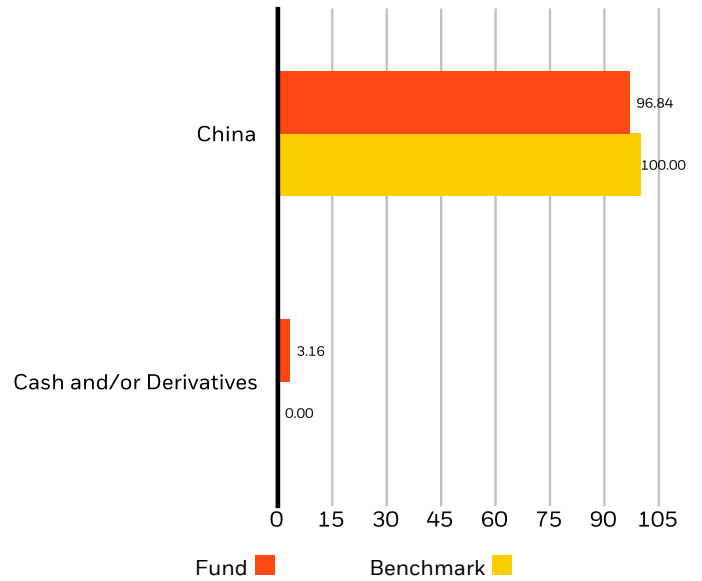
Holdings subject to change

SECTOR BREAKDOWN (%)



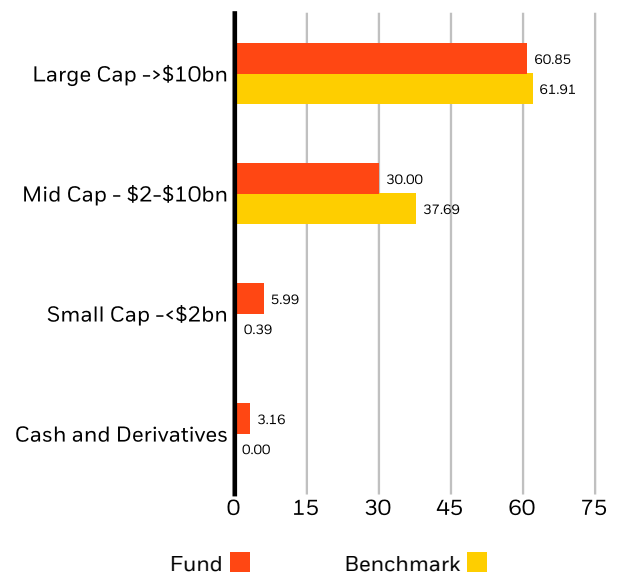
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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