

FP Foresight UK Infrastructure Income Fund Factsheet

28 June 2024

The Fund predominantly invests in UK infrastructure companies that own or operate critical infrastructure assets which ensure the smooth functioning of economies. The Manager takes an active approach to investing in infrastructure companies with high quality, predictable and inflation linked cash flows from strong counterparties. The Fund seeks to achieve a positive total return underpinned by a 5.00% dividend yield over an investment term of 5 years.

0.14%

Monthly Performance

15.87%

Total Return Since Inception

£285.66m

Fund Size at 28/06/2024

5.98%

12-Month Trailing Dividend

Past performance is not a reliable indicator of future results. Target yield is not guaranteed.

Fund Details

Fund name	FP Foresight UK Infrastructure Income Fund
Regulatory Status	FCA Authorised UK UCITS OEIC
ISIN	Acc: GB00BF0VS922i Inc: GB00BF0VS815
Bloomberg Ticker	Acc: FPUKIAA LN Inc: FPUKIAI LN
IA Sector	Infrastructure
Inception Date	4 December 2017
Fund Size	£285.66m
Number of Holdings	26
Weighted Average Market Cap	£5.79bn
12 Month Trailing Yield	5.98%
Share Classes	Class A GBP: Accumulation and Income Units
Annual Management Charge (AMC)	0.65%
Ongoing Charges (OCF)*	0.65%
Dividends Paid	End of January, April, July, October
Liquidity	Daily Dealing
Authorised Corporate Director	FundRock Partners Limited
Investment Manager	Foresight Group LLP

Investment Objectives

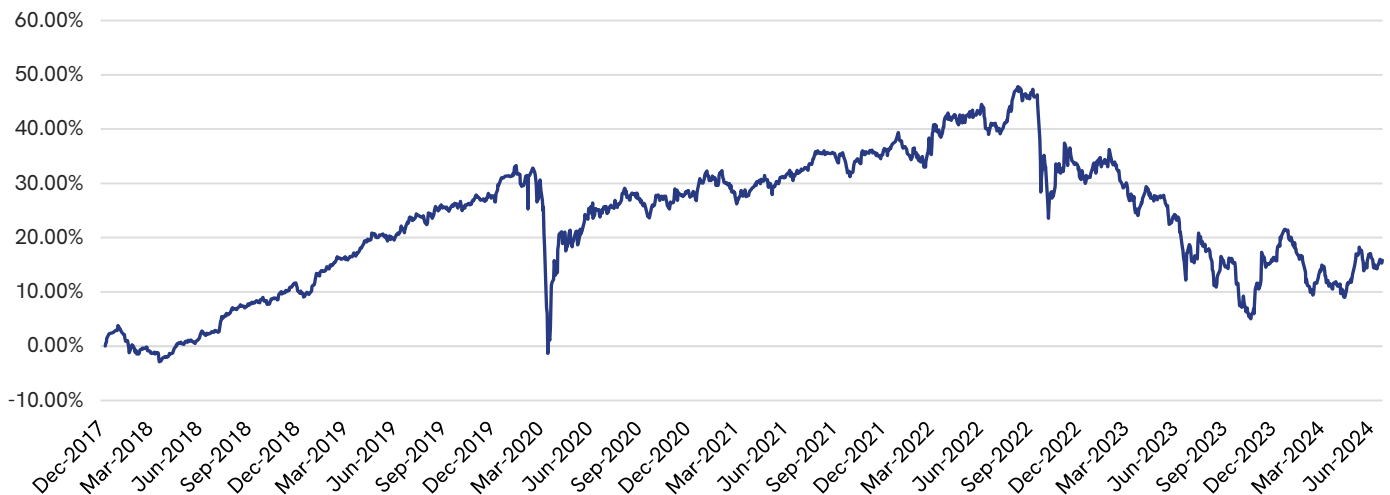
- To generate income and preserve capital with potential for capital growth over an investment term of 5 years.

Investment Philosophy

- Generate strong risk adjusted returns over the long term by taking a private markets approach to public market investments. FCM are sustainability-led investors and take a forward-looking approach to evaluate risk and return prospects.
- Own companies that operate in industries with secular and supportive tailwinds, resulting in attractive options for the deployment of capital.
- Own companies whose strengths and qualities enables them to generate sufficient cash flow to drive shareholder value through growth initiatives, dividends, or share buy backs.
- Own companies with management teams who are good stewards and allocators of capital, and which have a clear and understandable business strategy.

*Following guidance issued by the Investment Association in November 2023, the synthetic OCF calculation now excludes all close ended vehicles. The difference between the AMC and OCF is due to synthetic expenses from money market funds. The Fund's operational expenses are capped, and taken from the AMC.

Performance: FP Foresight UK Infrastructure Income Fund – A Acc GBP¹



Source: Bloomberg, 28/06/2024¹ Performance period 04/12/2017 - 28/06/2024 (net performance).

Past Performance is not a reliable indicator of future results.

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID before making any final investment decisions.

Cumulative Performance (Total Return %)						
1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Inception ²
0.14%	3.87%	(4.69%)	(1.44%)	(12.19%)	(5.18%)	15.87%

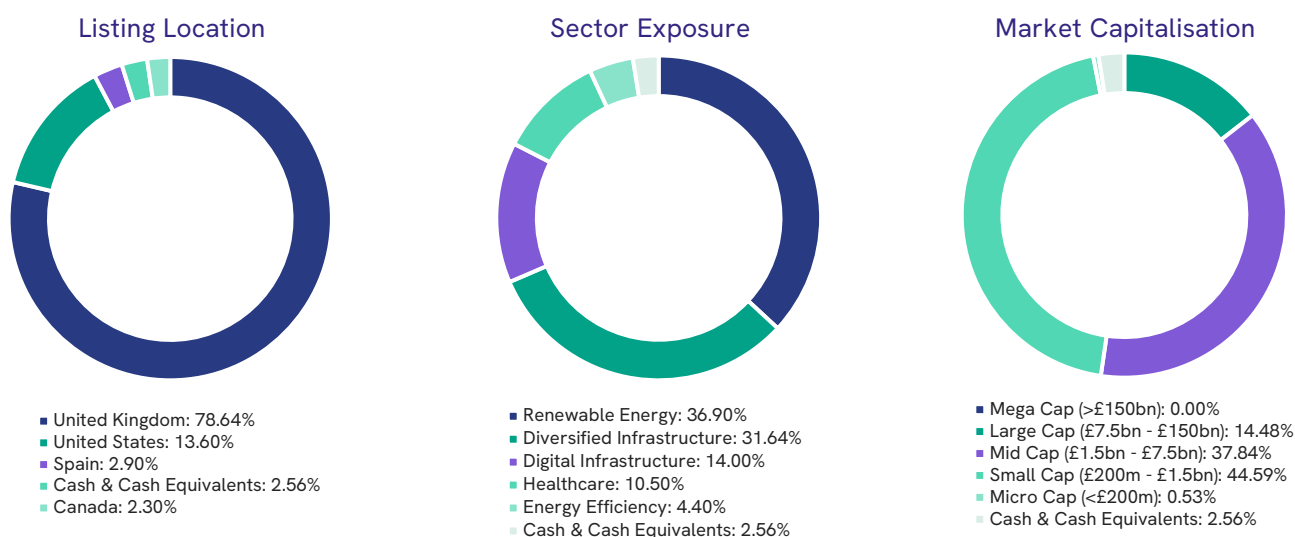
Discrete Calendar Year Performance (Total Return %)						
2024 YTD	2023	2022	2021	2020	2019	2018
(4.69%)	(7.73%)	(4.54%)	6.10%	(0.94%)	19.54%	6.93%

Dividend Per Share (p)						
2024 YTD	2023	2022	2021	2020	2019	2018
1.30p	5.16p	5.35p	5.54p	5.87p	5.63p	3.76p

Source: Bloomberg, Foresight Group LLP, July 24. ²The Fund's inception date is 4 December 2017.

Past performance is not a reliable indicator of future results.

Portfolio, as at Month End:



Source: Foresight Group LLP, July 24.

Top 10 Holdings

Company	Weight
3i Infrastructure PLC	8.28%
Renewables Infrastructure Group	7.96%
Greencoat UK Wind PLC/Funds	7.60%
Sequoia Economic Infrastructure	6.42%
International Public Partnership	4.98%
JLEN Environmental Assets Group	4.90%
Cordiant Digital Infrastructure	4.82%
Hicl Infrastructure PLC	4.69%
Sdcl Energy Efficiency Income	4.41%
Greencoat Renewables PLC	4.32%

Source: Foresight Group, July 24

Lead Managers



Nick Scullion,
Partner, Co-Lead Manager

Nick joined Foresight Group LLP in 2017, where he founded the Foresight Capital Management division. He has 13 years of capital markets and corporate finance experience in the UK and Netherlands, previously working at EY and Accenture.



Aqib Hashamali, CFA
Director, Co-Lead Manager

Aqib joined Foresight Group LLP in 2021. He is a CFA Charterholder with 8+ years of experience managing funds and discretionary portfolios, previously working at City Asset Management.

About the Manager

Foresight Group LLP was founded in 1984 and is a leading listed infrastructure and private equity investment manager. With a long-established focus on ESG and sustainability-led strategies, it aims to provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight manages over 400 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets.

As a leader and innovator in sustainability-led investment strategies, Foresight Capital Management ("FCM") is well placed to develop and implement actively managed investment strategies to address the evolving investment landscape.

FCM manages four strategies across seven investment vehicles, with core investment competencies covering renewable energy, the energy transition, infrastructure, real estate and sustainable equity. The team draws on the wider Group's experience of investing in private markets through the other divisions and applies these skills and knowledge to investing in public markets.

Foresight operates in eight countries across Europe, Australia and United States with AUM of £12.1 billion*. Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021.

*Based on 31 March 2024, Full Year Results.

Risk and Reward Profile



This indicator above is not a measure of the risk of capital loss, but an estimated measure of the Fund's price movement over time. It is based on historical data, and thus may not be a reliable indication of the future risk profile of the Fund. The Fund appears as a '5' on the scale. This is because it invests in the infrastructure industry and the Fund's simulated and/or realised return has experienced high rises and falls historically.

For full details of the Fund's risks please see the FP Foresight OEIC Prospectus, which is available [here](#).

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Important Notice

The value of an investment in the Fund, and any income from it, can fall as well as rise. Investors may not get back the full amount they invest. Past performance is not a reliable indicator of future results. We recommend investors seek professional advice before deciding to invest. Investors must read the Fund Prospectus ("Prospectus"), dated July 2023 and Key Investor Information Document ("KIID"), dated February 2024, before making an investment decision. The opportunity described in this document may not be suitable for all investors. Attention should be paid to the risk factors set out in the Prospectus. Words and expressions defined in the Prospectus shall have the same meaning in this Investor Factsheet. Foresight Group LLP does not offer investment or tax advice. There are a number of other risks connected to an investment in the Fund, including (but not limited to) counterparty risk, liquidity risk and volatility. These risks are explained in the Fund Prospectus. This has been approved as a financial promotion for the purposes of Section 21 of the Financial Services and Markets Act 2000 by Foresight Group LLP ("Foresight Group"). Foresight Group LLP is authorised and regulated by the Financial Conduct Authority (FRN 198020) as the investment manager. Its registered office is The Shard, London SE1 9SG. FundRock Partners Limited is regulated by the FCA and the authorised corporate director of the Fund. Unless stated otherwise any opinions expressed are those of Foresight Group LLP and may change. They should not be viewed as indicating any guarantee of return from an investment managed by Foresight Group LLP nor as personalised advice or recommendation of any nature. This document should not be taken as a recommendation or offer by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Portfolio holdings are subject to change at any time without notice and information about specific securities should not be construed as a recommendation to buy or sell any securities. We respect your privacy and are committed to protecting your personal data. If you would like to find out more about the measures we take in processing your personal information, please refer to our privacy policy, which can be found at <http://www.foresightgroup.eu/privacy-cookies>.
July 24

