

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

PIMCO

# PIMCO US Dollar Short Maturity UCITS ETF

A sub-fund of PIMCO ETFs plc  
PIMCO Global Advisors (Ireland) Limited, part of Allianz, manages this fund.

ISIN: IE00BK9YKZ79  
Share class: GBP (Hedged) Accumulation

## Objectives and Investment Policy

**Objective** The fund aims to generate income while preserving and increasing the amount originally invested.

**Investment Policy** The fund will invest primarily in an actively managed diversified portfolio of USD-denominated fixed income securities (which are loans that pay a fixed or variable rate of interest) of varying maturities including government bonds and securities issued or guaranteed by governments, their sub-divisions, agencies or instrumentalities, corporate debt securities and mortgage or other asset-backed securities. The fund may seek to obtain market exposure to the securities in which it primarily invests by entering into a series of purchase and sale contracts or by using other investment techniques (such as buy backs). The fund invests only in "investment grade" securities. "Investment grade" securities typically produce a lower level of income than "non-investment grade" securities and are also considered to be of lower risk.

The fund's weighted average maturity is not expected to exceed 3 years. The average portfolio duration of the fund will be up to one year based on the Investment Adviser's forecast for interest rates. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates.

The fund may use forwards or forward settling contracts. The return is linked to movements in the underlying assets.

The fund intends to measure its performance against the FTSE 3-Month Treasury Bill Index (the "Index"). The fund is considered to be actively managed in reference to the Index by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Index. However the Index is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly

invested in securities which are not constituents of the Index.

The fund is an active ETF and will aim to meet its objectives and investment policy as outlined above and as further described in the prospectus.

**For full investment objectives and policy details please refer to the prospectus.**

**Distribution Policy** This share class does not pay out a distribution. Any investment income generated will be reinvested.

**Dealing Day** The fund's net asset value is calculated daily and the fund is open for redemptions on each day the NYSE Arca and banks in London are open for business. Please refer to the prospectus for further information. The fund shares are listed on one or more Stock Exchanges. As the fund is an exchange traded fund ("ETF"), in normal market conditions typically only authorised participants may subscribe or redeem shares directly with the fund. Other investors can buy or sell shares daily through an intermediary directly or on stock exchanges on which then shares are traded, i.e. on the secondary market. In exceptional circumstances, other investors will be permitted to redeem their shares directly from the Company in accordance with the redemption procedures set out in the prospectus, subject to applicable laws and any relevant charges.

**Fund's Base Currency** US Dollars.

## Risk and Reward Profile



This rating is not a measure of the risk of capital loss, but a measure of the fund's price movement over time. This rating:

- is based on historical data, which may be comparative, and may not be representative of future rating.
  - as a result, this risk estimation may not be a reliable indicator of future risk and may be subject to change over time.
  - is classified in the category indicated above due to its past behaviour, which may be comparative. The lowest category does not mean risk free investment.
  - is designed to help investors understand the uncertainties both for loss and for growth that may affect their investment.
- does not provide its investors with any guarantee on performance, nor on the performance of monies invested in it.

**Main risks not covered by the above indicator which could negatively affect the net asset value of the fund:**

**Counterparty Risk** Other financial institutions provide services such as safekeeping of assets or as a counterparty to financial contracts such as derivatives. The fund is exposed to the risk of bankruptcy, or other type of default of transaction counterparties.

**Credit and Default Risk** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its

bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk.

**Derivatives and Counterparty Risk** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations.

**Fixed Income Risk** There is a risk that the institution which issued the securities will fail, which would result in a loss of income to the fund. Fixed income values are likely to fall if interest rates rise.

**Risk of Using Derivatives** In order to reach its investment objective, the fund may use forward or forward settling contracts. Such derivatives may result in gains or losses that are greater than the original amount invested.

**Interest Rate Risk** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices).

**Mortgage Related and Other Asset Backed Securities Risks** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

For more information on risks, please see the fund prospectus which is available at [www.pimco.com](http://www.pimco.com).

## Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00% *
Exit charge	3.00% *
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.40%
Charges taken from the fund under certain specific conditions	
Performance fee	None

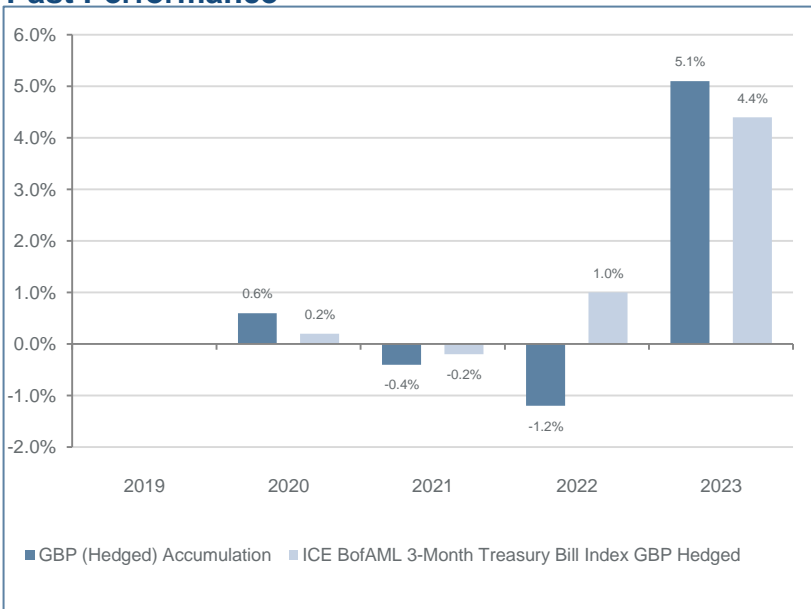
\*Because the fund is an ETF, investors will typically only be able to buy or sell shares in the secondary market. The entry and exit charges outlined here are not applicable to such secondary market investors. However, secondary market investors may incur brokerage and / or transaction fees in connection with their dealings. Secondary market investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold. You should discuss these fees and costs with your financial advisor or broker before you invest, as they may reduce the amount of your initial investment and the amount you receive on disposal.

The entry charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor.

The ongoing charges figure is based on expenses for the year ending 2023. This figure may vary from year to year.

For more information on charges, please see the relevant charges section in the fund prospectus which is available at [www.pimco.com](http://www.pimco.com).

## Past Performance



- Past performance is not an indicator of future returns.
- The impact of charges and fees on the performance has been included.
- The performance of the class is calculated in British pounds.
- The fund launched in February 2011. This class started to issue shares in September 2019.

## Practical Information

**Depository** State Street Custodian Services (Ireland) Limited.

**Prospectus and Further Information** Further information on the fund or other share classes or sub-funds of the Company, including the prospectus, the most recent annual report and subsequent semiannual reports of the Company, may be obtained from the Administrator, as are the latest share prices. The documents are available in local languages free of charge at [www.pimco.com](http://www.pimco.com), by emailing [pimcoemteam@statestreet.com](mailto:pimcoemteam@statestreet.com) or by calling +353 1 7769990. Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at [www.pimco.com](http://www.pimco.com) and a paper copy will also be available free of charge upon request.

**Share prices/NAV** Prices of shares and other information can be obtained at [www.pimco.com](http://www.pimco.com).

**Tax treatment** The tax legislation of the Republic of Ireland may have an impact on the personal tax position of the shareholder. You are advised to seek professional advice on the tax treatment of your investment in the fund.

**Responsibility for information** The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant

parts of the prospectus.

**Switching** The switching of shares between other share classes or sub-funds is not available to investors trading on exchange. Switching may be available to authorised participants trading directly with the fund.

**Umbrella UCITS** This document describes a share class of a sub-fund of the Company and the prospectus and periodic reports are prepared for the entire Company. The assets and liabilities of each sub-fund are segregated subject to the provisions of Irish law. However, these provisions have not been tested in other jurisdictions.

**Portfolio Holdings** The indicative intra-day net asset value of the fund is available at [www.pimco.com](http://www.pimco.com), Bloomberg and Reuters. On a daily basis, the fund discloses on [www.pimco.com](http://www.pimco.com) the identities and quantities of its portfolio holdings that form the basis of its net asset value from the previous dealing day.

This fund is authorised in Ireland and regulated by the Central Bank of Ireland. PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 16/02/2024.