

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

13/02/2024

J O Hambro Capital Management UK Equity Income Fund

Y Distributing GB00B95FCK64

A sub-fund of J O Hambro Capital Management UK Umbrella Fund

Managed by JOHCM Funds (UK) Limited

Objectives and investment policy

- The Fund's investment objective is to generate a level of income which increases year on year as well as the potential to grow the amount invested over a rolling period of seven to ten years. The Fund's target is to have a return greater than the FTSE All-Share Total Return Index (12pm adjusted), which is used in the calculation of performance fees.
- The Fund will aim to achieve this objective through investing at least 90% of the Fund in the shares of companies that are listed on the London Stock Exchange (or other UK exchanges). These will include large, medium and small-sized companies. The Fund is not expected to invest more than 25% in the shares of smaller company shares, which are widely viewed as being riskier than shares in larger companies. Investing in shares of smaller companies enables the Fund to find dividend income in a broader set of companies and, in the opinion of the fund managers, differentiates the Fund from other similar funds. At all times at least two thirds of the Fund is invested in the shares of companies that are domiciled, incorporated or have a significant portion of their business in the UK. The Fund invests in businesses that are out of favour with many other investors but which the fund managers believe are undervalued at their current share price. These are companies which pay a dividend and where the fund managers believe the company will grow its dividend over time. Every share held in the Fund has a prospective dividend yield (the total annual dividends paid by the company expressed as a percentage of its share price) greater than the average dividend yield of the FTSE All-Share Total Return index, at the time the share was first purchased, and with a strict selling discipline once a company's dividend yield falls below the average level. Other than investing in shares, the Fund may also invest in money market instruments, deposits, warrants and units in other collective investment schemes.
- The Fund is actively managed which means that the fund managers use their expertise to pick investments to achieve the objective of the Fund.
- Performance of the Fund may be measured against the FTSE All-Share Total Return Index (the "Index"). The Index is used as a target benchmark for the Fund as the Performance Fee for the Fund is payable when the performance of the Fund exceeds that of the Index. The use of the Index does not limit the investment decisions of the fund managers so the shareholdings of the Fund may differ significantly from those of the Index, however it may influence the weightings of investments in components of the Index. The Index is used as it is the broadest available index of shares listed on the London Stock Exchange, representing at least 98% of the market value of the shares listed.
- Any income the Fund generates for this share class will be paid out quarterly.
- You can buy and sell shares in the Fund on any day which is a working day in London. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.
- Recommendation: The Fund may not be suitable for those investors who plan to withdraw their money within seven years.

Risk and reward profile

| | | | | | | |
|---------------------------|---|---|----------------------------|---|---|---|
| ↓ Lower risk | | | Higher risk ↓ | | | |
| ↓ Typically lower rewards | | | Typically higher rewards ↓ | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |

difficult or impossible to sell at the desired time and price. The Fund's investments include shares in small-cap companies. Small-cap companies tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

Investors should note that a more detailed description of risk factors is set out in full in the Prospectus.

The risk and reward indicator is calculated on the basis of the share class volatility (the ups and downs in its value) over the prior 5 year period.

The risk and reward indicator:

- is based on historical data and may not be a reliable indication for the future;
- is not guaranteed and may change over time.
- The lowest category does not mean that a share class is risk free.

The share class category reflects the following factors:

- Higher volatility can result from investments in shares as their value may fluctuate more than other financial instruments, such as bonds.
- Your initial investment is not guaranteed.

In addition to the risk captured by the indicator, the Fund value may be affected by:

- Any change in the Company's tax status or in legislation could affect the value of investments held by the Company.
- Political and/or regulatory risks.
- Liquidity risk: The risk that some securities held by the Fund may be

Charges

| One-off charges taken before or after you invest | |
|---|-------|
| Entry charge | 0.00% |
| Exit charge | 0.00% |
| This is the maximum that might be taken out of your money. Consult your financial advisor or distributor for the actual amount they may charge. | |
| Charges taken from the fund over a year | |
| Ongoing charges | 0.66% |
| Charges taken from the fund under certain conditions | |
| Performance fee | |
| During the year ended 31 December 2023 the performance fee amounted to 0.00%. | |

The charges you pay as an investor in the Fund are used to cover the operational costs of the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment.

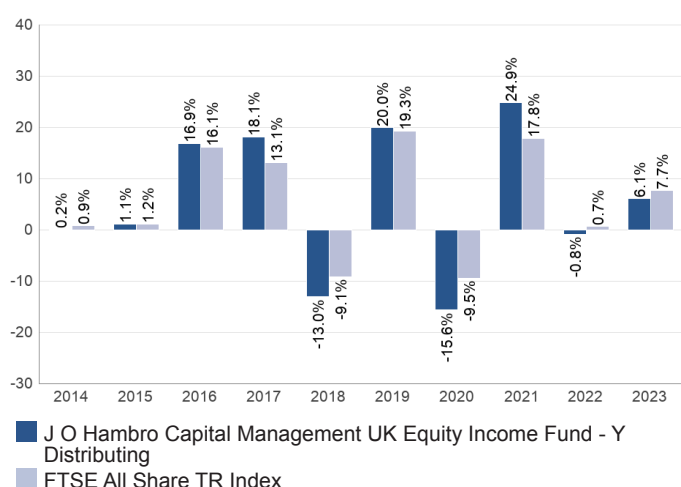
Ongoing charges are based on figures for the year ending 31 December 2023.

This figure may vary from year to year and does not include Fund transaction costs.

A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Prospectus) on an annual basis. The calculation is performed daily. Any underperformance is carried forward. This fee applies to all share classes of the Fund.

For more information about charges see the Fund's prospectus, available at www.johcm.com.

Past performance



Past performance is not a reliable guide to future performance.

These performance results include ongoing charges and any performance fee taken from the Fund but do not include any entry charges that you might have to pay.

The share class came into existence in 2013.

Past performance has been calculated in GBP.

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Practical information

Depository: Northern Trust Investor Services Limited.

J O Hambro Capital Management UK Umbrella Fund (the "Company") is structured as an umbrella fund with several sub-funds. The assets and liabilities of the Fund are segregated from other sub-funds of the Company, however, other jurisdictions may not necessarily recognise such segregation. The Prospectus and periodic reports are prepared for the entire Company. This Key Investor Information document refers to one share class in a sub-fund of the Company.

The following information is available free of charge at www.johcm.com:

- The Prospectus and annual and semi-annual reports. Hard copies are available upon written request from the Investment Manager or the Administrator.
- Information on other share classes of this Fund or other sub-funds of the Company.
- Share price.

Further information is available from the Administrator, The Northern Trust Company (UK Branch), 50 Bank Street, London E14 5NT

Tax legislation in the Company's home state (United Kingdom) may have an impact on your personal tax position. Consult your financial or professional adviser for more information on taxation.

JOHCM Funds (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

The registered office of the Company is Level 3, 1 St James's Market, London, SW1Y 4AH.

Details of the up-to-date remuneration policy in respect of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.johcm.com and a paper copy will be made available free of charge upon request.