

# SMH VanEck Semiconductor UCITS ETF



30 April 2024

## Fund Details

Base Currency	USD
Inception Date	01 December 2020
Domicile	Ireland
Net Assets	\$1724.0M
Shares Outstanding	44,750,000
Total Expense Ratio	0.35%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Semi-Annually
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	57720860
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IE, IT, LU, NL, NO, PL, PT, SE, UK

## Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Total Return Net
Currency	USD
Inception Date	13 Aug 2020
Rebalance Frequency	Semi-Annually
Bloomberg Ticker	MVSMCTR
Reuters Ticker	--

## Fund Data

Number of Holdings	25
Price/Earnings Ratio*	36.01
Price/Book Ratio*	6.14
Weighted Avg. MCap	USD 474.8B

\* Last 12 Months

## Country Breakdown

United States	75.49%
Netherlands	11.37%
Taiwan Region	10.51%
Bermuda	1.53%
Switzerland	1.07%
Other/Cash	0.02%

## Fund Description

The VanEck Semiconductor UCITS ETF (SMH) is a UCITS-compliant exchange-traded fund that invests in a portfolio of equity securities with the aim of providing investment returns that closely track the performance of the MVIS® US Listed Semiconductor 10% Capped Index (MVSMCTR).

The MVIS® US Listed Semiconductor 10% Capped Index tracks the overall performance of companies involved in semiconductor production and equipment.

## Performance History\* (%)

Month End as of 30 Apr 2024	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	INCEPTION	ETF
ETF	-5.92	9.81	15.40	64.28	18.59	--	--	21.35	
MVSMCTR (Index)	-5.90	9.89	15.51	64.69	18.83	32.01	26.22	21.61	

Past performance does not predict future returns.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for VanEck ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

## Top 10 Holdings

NVIDIA CORP	10.55%
TAIWAN SEMICONDUCTOR MANUFACTURING CO L	10.51%
BROADCOM INC	10.44%
ASML HOLDING NV	9.42%
ADVANCED MICRO DEVICES INC	8.15%
QUALCOMM INC	6.27%
TEXAS INSTRUMENTS INC	5.37%
APPLIED MATERIALS INC	5.12%
INTEL CORP	4.42%
LAM RESEARCH CORP	4.02%
SUBTOTAL - TOP 10	74.27%
REMAINING HOLDINGS	25.71%
OTHER/CASH	0.02%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit [www.vaneck.com](http://www.vaneck.com)

**Trading Information**

30 April 2024

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
LONDON STOCK EXCHANGE	USD	IE00BMC38736	SMH	SMH LN	SMH.L	BMC3873	SMHUSIV
LONDON STOCK EXCHANGE	GBP	IE00BMC38736	SMGB	SMGB LN	SMGB.L	BLN9ZL6	SMHUSIV
DEUTSCHE BÖRSE	EUR	IE00BMC38736	VVSM	VVSM GY	VVDE	BNG96R0	VVSMEUIV
SIX SWISS EXCHANGE	CHF	IE00BMC38736	SMHV	SMHV SE	SMHV.S	BNDVGT1	SMHUSIV
BORSA ITALIANA	EUR	IE00BMC38736	SMH	SMH IM	SMH.MI	BNKD634	VVSMEUIV

**Key Risks**

**Liquidity Risk:** Liquidity risks exist when a particular financial instrument is difficult to purchase or sell. If the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous or reasonable price, or at all.

**Equity Market Risk:** The prices of the securities in the ETF are subject to the risks associated with investing in the securities market, including general economic conditions and sudden and unpredictable drops in value. Thus, an investment in this ETF may lose money.

**Industry or Sector Concentration Risk:** The ETF's assets may be concentrated in one or more particular sectors or industries. SMH may be subject to the risk that economic, political or other conditions that have a negative effect on the relevant sectors or industries will negatively impact its performance to a greater extent than if its assets were invested in a wider variety of sectors or industries.

For more information on risks, please see the "Risk Factors" section of the relevant ETF's prospectus, available on [www.vaneck.com](http://www.vaneck.com).

**IMPORTANT INFORMATION**

This is a marketing communication. VanEck does not directly distribute to retail investors. Please refer to the UCITS prospectus and to the Key Investor Information Document (KIID) before making any final investment decisions.

This information originates from VanEck Securities UK Limited (FRN: 1002854), an Appointed Representative of Sturgeon Ventures LLP (FRN: 452811), who is authorised and regulated by the Financial Conduct Authority in the UK. The information is intended only to provide general and preliminary information to FCA regulated firms such as Independent Financial Advisors (IFAs) and Wealth Managers. Retail clients should not rely on any of the information provided and should seek assistance from an IFA for all investment guidance and advice. VanEck Securities UK Limited and its associated and affiliated companies (together "VanEck") assume no liability with regards to any investment, divestment or retention decision taken by the investor on the basis of this information. Information provided by third party sources is believed to be reliable and have not been independently verified for accuracy or completeness and cannot be guaranteed. Brokerage or transaction fees may apply.

VanEck Asset Management B.V., the management company of VanEck Semiconductor UCITS ETF (the "ETF"), a sub-fund of VanEck UCITS ETFs plc, is a UCITS management company incorporated under Dutch law registered with the Dutch Authority for the Financial Markets (AFM). The ETF is registered with the Central Bank of Ireland, passively managed and tracks an equity index. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

Investors must read the sales prospectus and key investor information before investing in a fund. These can be obtained free of charge at [www.vaneck.com](http://www.vaneck.com), from the local information agent Computershare Investor Services PLC or from the Management Company.

MVIS® US Listed Semiconductor 10% Capped ESG Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH ("MarketVector"), Solactive AG has no obligation to point out errors in the Index to third parties. The VanEck Semiconductor UCITS ETF (the "ETF") is not sponsored, endorsed, sold or promoted by MarketVector and MarketVector makes no representation regarding the advisability of investing in the ETF.

It is not possible to invest directly in an index. All performance information is based on historical data and does not predict future returns.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck.

The IOPV is calculated by S&P Global Ltd.

© VanEck Securities UK Limited