

### Benchmark

|                    |                  |
|--------------------|------------------|
| Benchmark          | FTSE® All Share  |
| Benchmark Category | -                |
| IA Sector          | UK Equity Income |

### Identification Codes

|            |              |
|------------|--------------|
| Sedol Code | B6R51K6      |
| Mex Code   | -            |
| Isin Code  | GB00B6R51K64 |
| Citi Code  | 05NY         |

### Fund Overview

|                        |            |
|------------------------|------------|
| Mid (20/12/2024)       | 263.42p    |
| Historic yield         | 3.80%      |
| Fund size (30/11/2024) | £732.51m   |
| Number of holdings     | 62         |
| Ongoing Charges        | 0.81%      |
| Launch date            | 28/04/1989 |

### Fund Charges

|                 |       |
|-----------------|-------|
| Entry Charge    | 0.00% |
| Ongoing Charges | 0.81% |

### Fund Background

|                     |                |
|---------------------|----------------|
| Valuation frequency | Daily          |
| Valuation point     | 12:00          |
| Fund type           | OEIC           |
| Launch price        | £0.50          |
| Fund currency       | Pound Sterling |
| Fund domicile       | United Kingdom |
| ISA allowable       | Yes            |
| SIPP allowable      | Yes            |

### Dealing

|                         |         |
|-------------------------|---------|
| Minimum Investment      | £500000 |
| Minimum Top Up          | £25000  |
| Minimum Regular Saving  | -       |
| Settlement Period: Buy  | 4 days  |
| Settlement Period: Sell | 4 days  |
| Pricing Basis           | Forward |
| Dealing Decimals        | 3       |

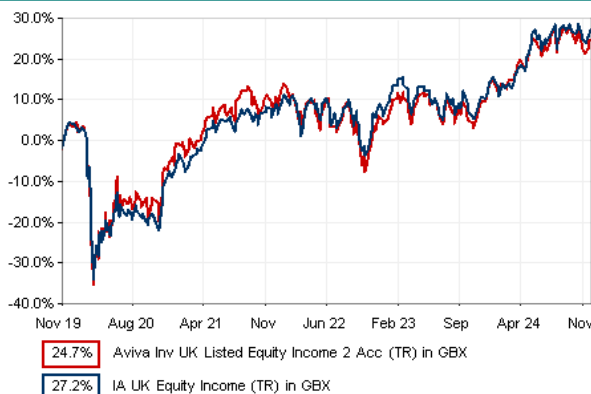
### Distribution Dates

| Ex dividend date(s) | Income payment date(s) |
|---------------------|------------------------|
| 16 April            | 15 June                |
| 16 October          | 15 December            |

### Aims

To provide a dividend yield above that obtainable on the FTSE® All-Share Index through investment principally in UK equities judged to offer high yield, above average prospects of dividend growth and long term capital growth. The Fund may invest in any of the following financial instruments in order to achieve its investment objective: transferable securities, money market instruments, units in collective investment schemes, deposits and derivatives and forward transactions.

### Performance



### Discrete performance - to last month end

|          | 30/11/19 to 30/11/20 | 30/11/20 to 30/11/21 | 30/11/21 to 30/11/22 | 30/11/22 to 30/11/23 | 30/11/23 to 30/11/24 |
|----------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Fund     | -7.7%                | 15.3%                | -0.7%                | 3.4%                 | 14.1%                |
| Sector   | -10.5%               | 17.1%                | 3.5%                 | 1.5%                 | 15.4%                |
| Rank     | 17/68                | 38/68                | 51/70                | 22/70                | 49/70                |
| Quartile | 1                    | 3                    | 3                    | 2                    | 3                    |

### Annualised performance

|          | Annualised          |                     |                      |
|----------|---------------------|---------------------|----------------------|
|          | 3 Years to 30/11/24 | 5 Years to 30/11/24 | 10 Years to 30/11/24 |
| Fund     | 5.4%                | 4.5%                | 5.7%                 |
| Sector   | 6.7%                | 4.9%                | 5.4%                 |
| Rank     | 49/70               | 48/68               | 24/58                |
| Quartile | 3                   | 3                   | 2                    |

### Fund Managers



Name: Trevor Green Charlotte Meyrick  
 Manager for: 1 years, 2 months 1 years, 2 months

### Ratings

FE Crown



### Group Details

|                   |  |
|-------------------|--|
| Group name        | Aviva Investors UK Fund Services Limited |
| Group address     | St Helen's 1 Undershaft London EC3P 3DQ  |
| Group telephone   | 0800 015 4773                            |
| Dealing telephone | 0800 587 4563                            |
| Email             | fund&salessupport@avivainvestors.com     |
| Homepage          | www.avivainvestors.co.uk                 |
| Fax number        | -  |

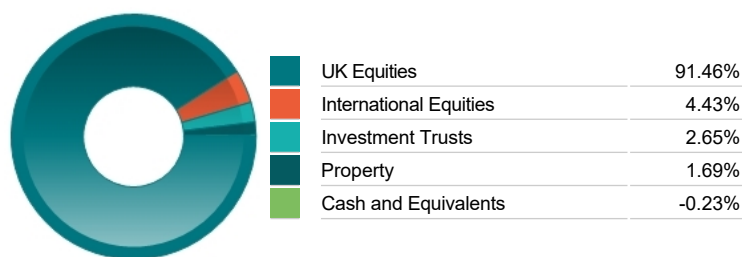
### Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

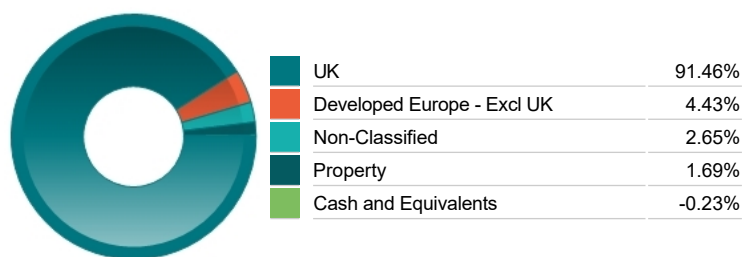
**Top 10 Holdings**

| Name                    | % Weight | Sector                               | Country        |
|-------------------------|----------|--------------------------------------|----------------|
| 1 SHELL                 | 7.57%    | Non-Renewable Energy                 | United Kingdom |
| 2 UNILEVER              | 5.97%    | Personal Care, Drug & Grocery Stores | United Kingdom |
| 3 NATIONAL GRID         | 5.66%    | Gas, Water & Multi-utilities         | United Kingdom |
| 4 SAGE GROUP            | 4.60%    | Software & Computer Services         | United Kingdom |
| 5 ASTRAZENECA           | 4.59%    | Pharmaceuticals & Biotechnology      | United Kingdom |
| 6 HSBC HOLDINGS         | 4.18%    | Banks                                | United Kingdom |
| 7 LLOYDS BANKING GROUP  | 4.07%    | Banks                                | United Kingdom |
| 8 LEGAL & GENERAL GROUP | 3.75%    | Life Insurance                       | United Kingdom |
| 9 INFORMA               | 3.29%    | Media                                | United Kingdom |
| 10 GSK                  | 3.20%    | Pharmaceuticals & Biotechnology      | United Kingdom |

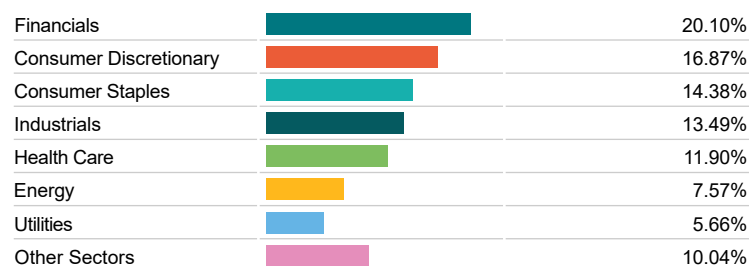
**Asset Allocation**



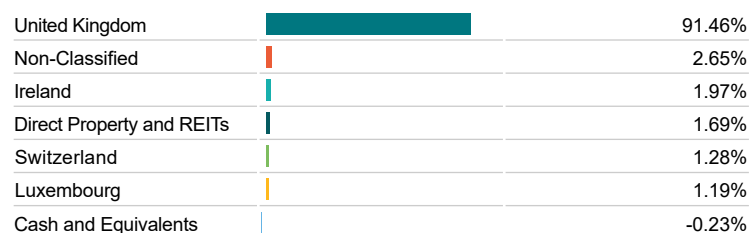
**Regional Allocation**



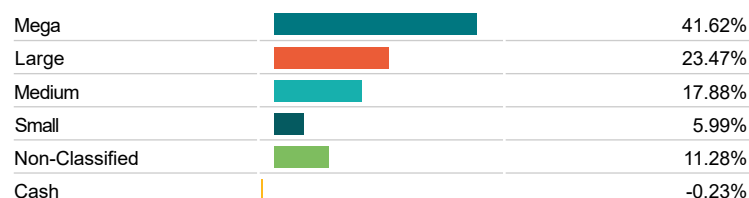
**Equity Sector Breakdown**



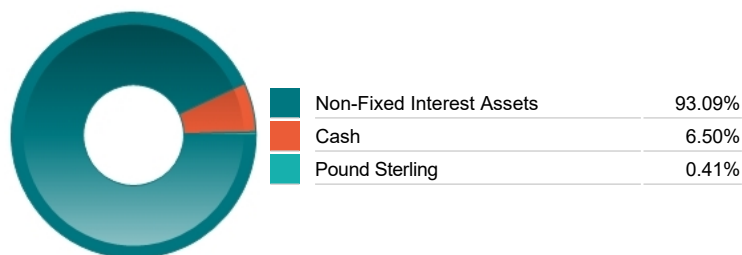
**Top Country Breakdown**



**Breakdown By Market Cap (%)**



**Fixed Interest Currencies**



**Important Information**

- The Industry Classification Benchmark is a product of FTSE International Limited and has been licensed for use.
- "Prudential" is a trading name of The Prudential Assurance Company Limited, which is registered in England and Wales. Registered office at 10 Fenchurch Avenue, London EC3M 5AG. Registered number 15454. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

## Commentary

UK equities fell sharply in December, ending a disappointing year in 2018. The negative reception by Parliament to Prime Minister May's Brexit deal raised the perceived risk of both an election or a 'no deal' Brexit, both considered undesirable outcomes due to the potential negative impact on UK business prospects. Additionally, more cautious economic commentary from the Federal Reserve while flagging further rate hikes led to a more negative view of US economic prospects in 2019 and triggered sharp falls in US equities, further unsettling the UK market. Exposure to the financials and industrials sectors detracted from fund performance last month. Amongst the former, our holding in River & Mercantile lost ground as continued macroeconomic uncertainty raised concerns over the asset management group's earnings prospects. Similarly, amongst industrials both engineering group Melrose and BBA Aviation weakened on concerns over the outlook for the US economy and the continuing trade dispute with China, as both companies have substantial US earnings. Holdings in the technology and telecoms sectors made a positive contribution in December. Investors have reacted positively to recent management changes at accounting software group Sage, while shares in regional telecoms operator KCOM rebounded following a recent profits warning.

## Important Information

- "Prudential" is a trading name of The Prudential Assurance Company Limited, which is registered in England and Wales. Registered office at 10 Fenchurch Avenue, London EC3M 5AG. Registered number 15454. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.