

Benchmark

| | |
|-----------|--------------------|
| Benchmark | Composite |
| Sector | ABI Property Other |

Identification Codes

| | |
|------------|-------------|
| Sedol Code | BZCML0 |
| Mex Code | PUATD |
| Isin Code | GB00BZCML01 |
| Citi Code | O5CL |

Fund Overview

| | |
|------------------------|------------|
| Bid (26/07/2024) | 103.10 |
| Offer (26/07/2024) | 108.50 |
| Fund size (30/06/2024) | £0.54m |
| Underlying Fund size | £1085.14m |
| Number of holdings | 15 |
| Launch date | 15/11/2017 |

Fund Charges

| | |
|--------------------------------|--------------|
| Annual Management Charge (AMC) | 1.65% |
| Further Costs | 0.00% |
| Yearly Total | 1.65% |

Aims

Objective: The investment strategy of the fund is to purchase units in the L&G Property Fund.

Underlying Fund Objective: The fund aims to carry on Property Investment Business and to manage cash raised from investors for investment in the Property Investment Business. In doing so, the objective of the fund is to achieve income and capital growth through investing generally in commercial property. The Fund will invest at least 60% of its assets in property and property-related assets. Although the Fund's investment in property and property-related assets is typically expected to be in the region of 80% - 90% of the Fund's assets, this may vary as a result of factors such as market conditions. The Fund may obtain its exposure through a combination of direct and indirect holdings with exposure across industry sectors (including but not limited to retail, offices, industrial, leisure, healthcare and residential) and geographies. The Fund's direct holdings, which will typically consist of around 45% of the Fund's assets, will be in property located in the UK. The Fund intends to purchase, hold and, where relevant, develop such properties with the intention of enhancing their capital value and/or income return. The Fund may obtain indirect exposure to property through listed transferable securities (such as real estate investment trusts) and collective investment schemes. The Fund may also invest in money-market instruments (such as treasury bills), permitted deposits, bonds (issued by governments and public bodies), money market funds and cash. The Fund may only use derivatives for the purposes of Efficient Portfolio Management.

Performance



Discrete performance - to last month end

| | 30/06/19 to 30/06/20 | 30/06/20 to 30/06/21 | 30/06/21 to 30/06/22 | 30/06/22 to 30/06/23 | 30/06/23 to 30/06/24 |
|----------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Fund | -1.5% | 7.8% | 19.3% | -16.4% | -1.0% |
| Sector | -6.2% | 14.0% | -3.5% | -12.2% | 7.0% |
| Rank | 9/54 | 53/54 | 1/55 | 41/55 | 54/56 |
| Quartile | 1 | 4 | 1 | 3 | 4 |

Annualised performance

| | Annualised | | |
|----------|---------------------|---------------------|----------------------|
| | 3 Years to 30/06/24 | 5 Years to 30/06/24 | 10 Years to 30/06/24 |
| Fund | -0.4% | 0.9% | n/a |
| Sector | -3.2% | -0.6% | 4.1% |
| Rank | 3/55 | 12/54 | n/a |
| Quartile | 1 | 1 | n/a |

Fund Managers



Name: Michael Barrie Matt Jarvis
 Manager of the underlying fund for: 18 years, 5 months 14 years, 6 months

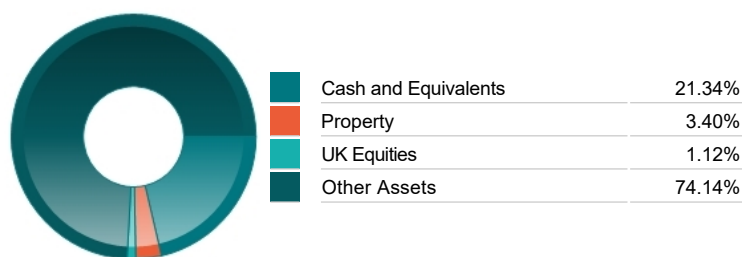
Important Information

- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

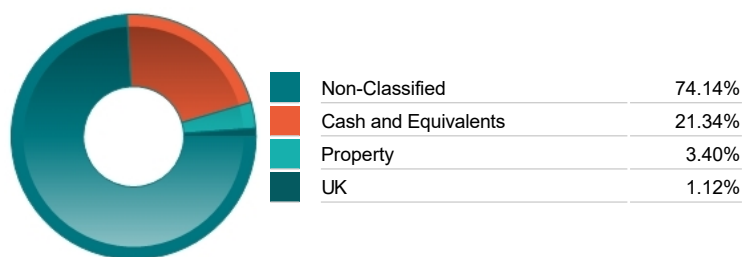
Top 10 Holdings

| Name | % Weight | Sector | Country |
|---|----------|-----------------------------------|---------------------------|
| 1 L&G FREEHOLD PROPERTY | 74.14% | Non-Classified | Non-Classified |
| 2 Segro Segro Ord GBP0.1 | 1.17% | Real Estate Investment Trusts | Direct Property and REITs |
| 3 UNITE GROUP | 0.48% | Real Estate Investment Trusts | Direct Property and REITs |
| 4 LAND SECURITIES GROUP | 0.47% | Real Estate Investment Trusts | Direct Property and REITs |
| 5 LondonMetric Property PLC LondonMetric Property Ord GBP0.10 | 0.44% | Real Estate Investment Trusts | Direct Property and REITs |
| 6 BRITISH LAND CO | 0.31% | Real Estate Investment Trusts | Direct Property and REITs |
| 7 GRAINGER | 0.29% | Real Estate Investment & Services | United Kingdom |
| 8 Tritax Big Box REIT Plc Tritax Big Box REIT Ord GBP0.01 | 0.26% | Real Estate Investment Trusts | United Kingdom |
| 9 Derwent London Plc Derwent London Ord GBP0.05 | 0.26% | Real Estate Investment Trusts | United Kingdom |
| 10 Hammerson PLC Hammerson Plc Ord GBP0.05 | 0.23% | Real Estate Investment Trusts | Direct Property and REITs |

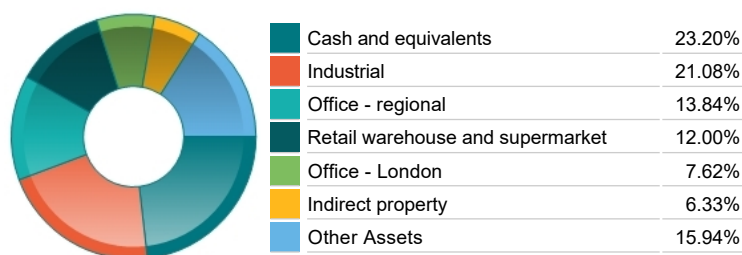
Asset Allocation



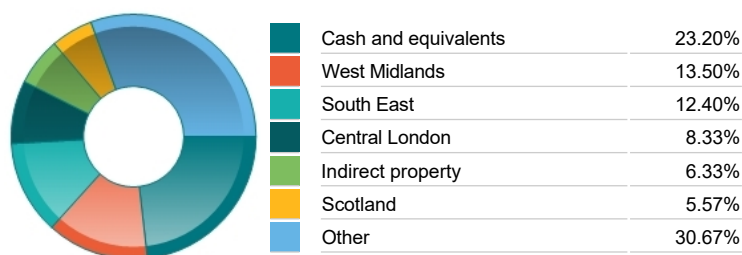
Regional Allocation



Asset Allocation



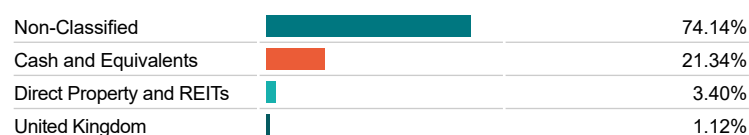
Property Regions



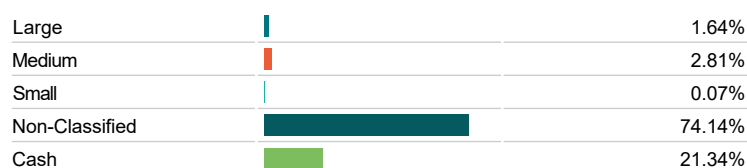
Equity Sector Breakdown



Top Country Breakdown



Breakdown By Market Cap (%)



Important Information

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