

Benchmark

A composite index made up of: • 1/3 Bloomberg Global Treasury Index GBP Hedged • 1/3 Bloomberg Global Aggregate Corporate Index GBP Hedged • 1/3 Bloomberg Global High Yield Index GBP Hedged

ABI Sector Sterling Strategic Bond

Identification Codes

Sedol Code BKTPHV5
 Mex Code PUAABR
 Isin Code GB00BKTPHV53
 Citi Code TZFL

Fund Overview

Bid (24/12/2024) 96.00
 Offer (24/12/2024) 101.00
 Fund size (31/10/2024) £2.31m
 Underlying Fund size £1573.67m
 Number of holdings 476
 Launch date 11/08/2021

Fund Charges

Annual Management Charge (AMC) 1.225%
 Further Costs 0.000%
Yearly Total 1.225%

Aims

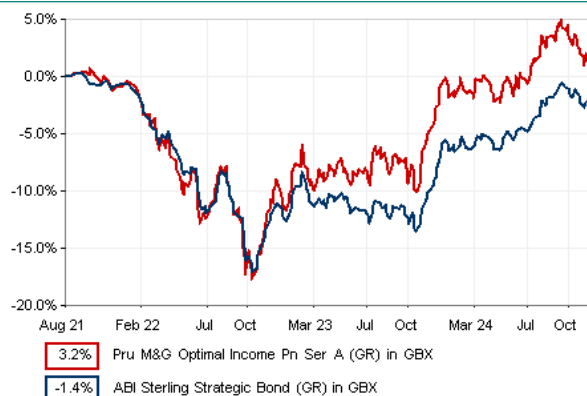
Objective: The investment strategy of the fund is to purchase units in the M&G Optimal Income Fund - the underlying fund. Underlying Fund Objective: The Fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than the average return of the composite index, over any five-year period. The composite index is made up of one third Bloomberg Global Treasury Index GBP Hedged, one third Bloomberg Global Aggregate Corporate Index GBP Hedged and one third Bloomberg Global High Yield Index GBP Hedged.

At least 50% of the fund is invested, directly or indirectly through derivatives, in debt securities, including investment grade bonds, below investment grade, unrated securities and Asset Backed Securities. These securities can be issued or guaranteed by governments and their agencies, public authorities, quasi-sovereigns, supranational bodies and companies from anywhere in the world, including Emerging Markets. These securities can be denominated in any currency. Other investments may include: - up to 20% of the fund in equities; and - other transferable securities, cash, and near cash, directly or via collective investment schemes (including funds managed by M&G).

There are no credit quality restrictions applicable to the fund's investments. At least 80% of the fund is in sterling or hedged back to sterling. Derivatives may be used for investment purposes, efficient portfolio management and hedging.

The Fund is actively managed. The fund manager has complete freedom in choosing which investments to buy, hold and sell in the Fund.

Performance



Discrete performance - to last month end

	30/11/19 to 30/11/20	30/11/20 to 30/11/21	30/11/21 to 30/11/22	30/11/22 to 30/11/23	30/11/23 to 30/11/24
Fund	n/a	n/a	-9.8%	7.8%	7.6%
Sector	6.1%	1.8%	-10.9%	3.2%	8.6%
Rank	n/a	n/a	55/134	14/136	95/137
Quartile	n/a	n/a	2	1	3

Annualised performance

	Annualised		
	3 Years to 30/11/24	5 Years to 30/11/24	10 Years to 30/11/24
Fund	1.5%	n/a	n/a
Sector	0.0%	1.5%	2.4%
Rank	44/134	n/a	n/a
Quartile	2	n/a	n/a

Fund Managers



Name: Richard Woolnough Stefan Isaacs
 Manager of the underlying fund for: 18 years 0 years, 10 months

Ratings

FE Crown



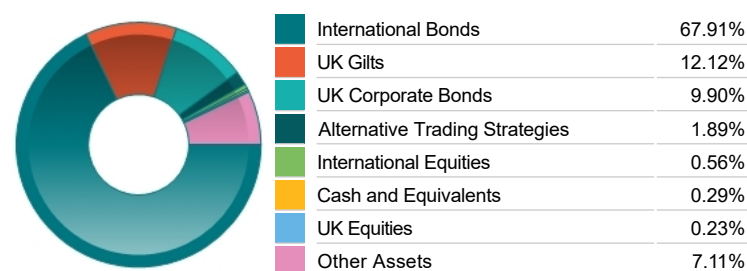
Important Information

- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

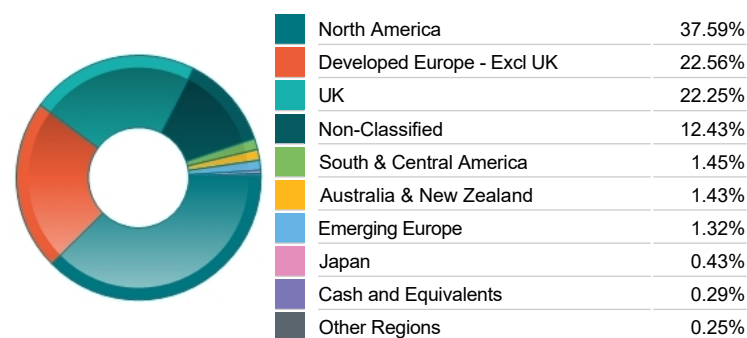
Top 10 Holdings

Name	% Weight	Sector	Country
1 TREASURY NOTE 3.375% 15/05/2033	3.75%	Bonds	United States
2 TREASURY BOND 1.375% 15/08/2050	3.65%	Bonds	United States
3 TREASURY BOND 1.25% 15/05/2050	3.58%	Bonds	United States
4 M&G (LUX) FCP Sterling Liquidity Fund Z6A Acc	3.54%	Managed Funds	Non-Classified
5 TREASURY NOTE 2.375% 15/05/2029	3.16%	Bonds	United States
6 TREASURY NOTE 1.375% 15/11/2031	2.81%	Bonds	United States
7 TREASURY NOTE 0.625% 15/05/2030	2.79%	Bonds	United States
8 7/8 Treasury 2046	2.79%	Bonds	United Kingdom
9 9/8 Treasury Gilt 2050	2.52%	Bonds	United Kingdom
10 TREASURY BOND 1.75% 15/08/2041	2.28%	Bonds	United States

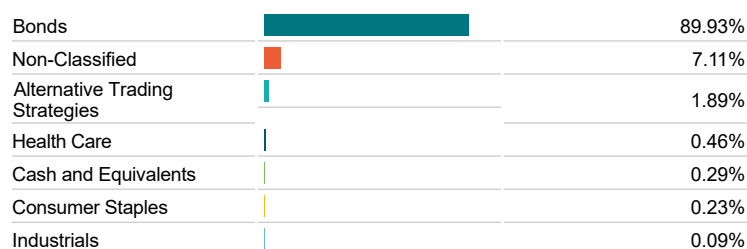
Asset Allocation



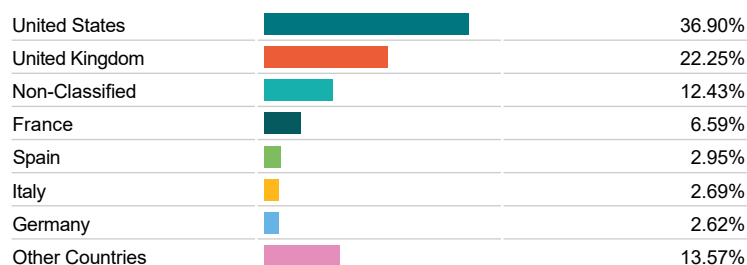
Regional Allocation



Bond Sector Breakdown



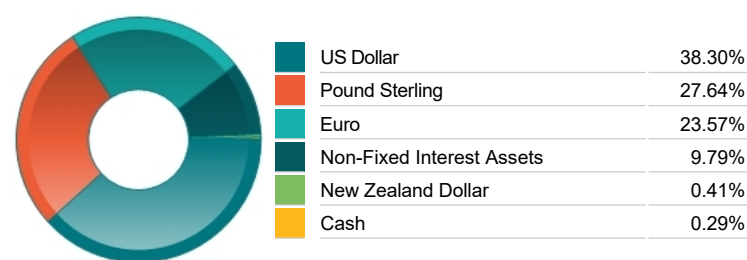
Top Country Breakdown



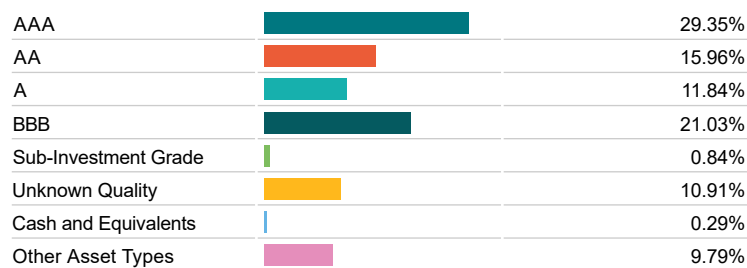
Breakdown By Market Cap (%)



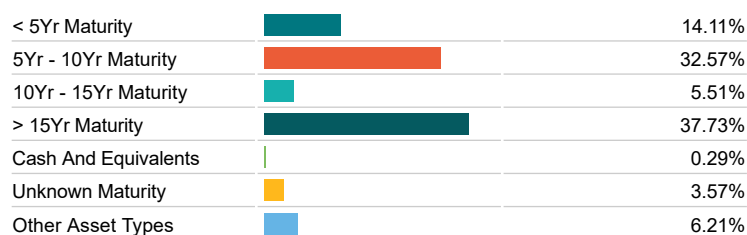
Fixed Interest Currencies



Fixed Interest Quality Profile



Fixed Interest Maturity Profile



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