

**Aims**

The fund aims to deliver long term (more than five years) growth by investing in underlying funds, offered by M&G plc and/or external fund managers, that track UK and overseas equities. The regional asset allocation is actively managed against an internal benchmark set by the M&G Treasury & Investment Office.

**Benchmark**

Benchmark Internal composite benchmark, asset allocation set by the M&G Treasury & Investment Office (T&IO).  
 ABI Sector Global Equities

**Identification Codes**

Sedol Code BJYDQ87  
 Mex Code PUAABI  
 Isin Code GB00BJYDQ874  
 Citi Code QYPX

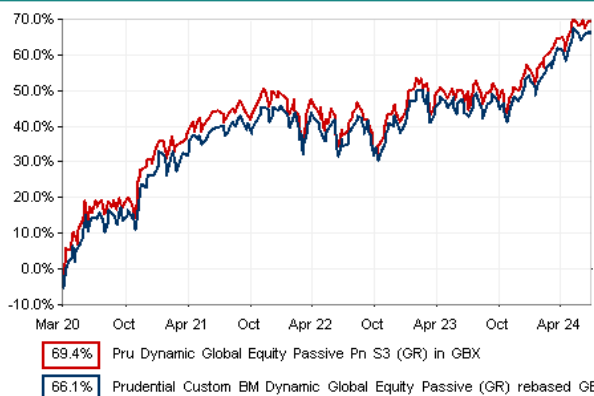
**Fund Overview**

Daily price (28/08/2024) 145.10  
 Number of holdings 5187  
 Launch date 26/03/2020

**Fund Charges**

Annual Management Charge (AMC) Please refer to the "Guide to Fund Options" for your specific pension plan

**Performance**



**Discrete performance - to latest available quarter end**

|           | 30/06/19 to 30/06/20 | 30/06/20 to 30/06/21 | 30/06/21 to 30/06/22 | 30/06/22 to 30/06/23 | 30/06/23 to 30/06/24 |
|-----------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Fund      | n/a                  | 23.8%                | -5.1%                | 9.0%                 | 13.1%                |
| Benchmark | n/a                  | 23.2%                | -4.1%                | 8.9%                 | 14.0%                |

**Performance - to latest available quarter end**

|           | Quarter 2 2024 | 3 Years to 30/06/24 | Annualised 5 Years to 30/06/24 | Annualised 10 Years to 30/06/24 |
|-----------|----------------|---------------------|--------------------------------|---------------------------------|
| Fund      | 2.6%           | 5.4%                | n/a                            | n/a                             |
| Benchmark | 2.2%           | 6.0%                | n/a                            | n/a                             |

**Prudential Risk Rating**

**Medium to Higher Risk**

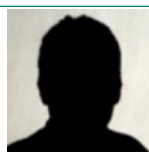
These funds offer a diverse geographical spread of equity investment or have multi-asset strategies with a specialist focus (e.g. ethical). The equity funds within this category will have greater overseas exposure and underlying volatility than the "medium" sector.

These risk ratings have been developed by Prudential to help provide an indication of a fund's potential level of risk and reward based on the type of assets which may be held by the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.

We regularly review our fund risk ratings, so they may change in the future. If, in our view, there is a material change in the fund's level of risk, for example due to a significant change to the assets held by the fund or in the way the fund is managed, we will provide information on the new risk rating. We recommend that you make sure you understand the risk rating of any fund before you invest.

You should also consider discussing your decision and the appropriateness of a fund's risk rating with an adviser.

**Fund Managers**



Name: M&G Treasury & Investment Office  
 Manager for: 3 years, 4 months

**Important Information**

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is intended for the trustees, sponsors, advisers and members of occupational pension schemes using Prudential group pension contracts and Prudential grouped personal pensions and Stakeholder pension contracts. Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only. If you are not familiar with any of the investment terminology included, then please contact an adviser. Investors should refer to their scheme documentation (e.g. Fund Guide) for fund availability, investment strategy, any scheme information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

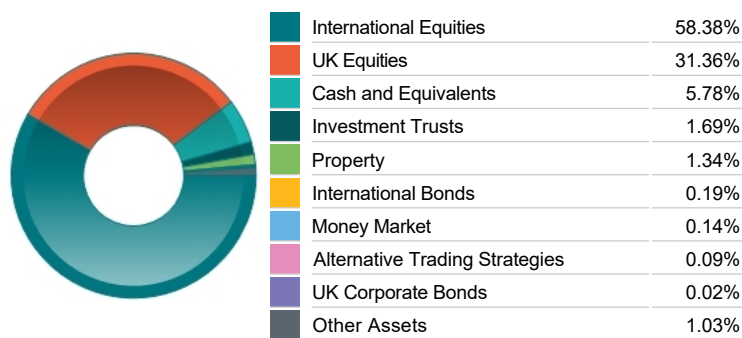
Top 10 Fund Holdings

| Name                                                             | % Weight | Sector        | Country       |
|------------------------------------------------------------------|----------|---------------|---------------|
| 1 BlackRock Aquila UK Equity Index S2 (HP)                       | 32.02%   | Managed Funds | Managed Funds |
| 2 BlackRock Aquila European Equity Index S2 (HP)                 | 13.89%   | Managed Funds | Managed Funds |
| 3 BlackRock Aquila US Equity S2 (HP)                             | 13.19%   | Managed Funds | Managed Funds |
| 4 M&G (1) BlackRock Asia Pacific (ex Japan) Equity Class GBP Z2A | 9.56%    | Managed Funds | Managed Funds |
| 5 BlackRock Aquila Pacific Rim Equity S2 (HP)                    | 7.04%    | Managed Funds | Managed Funds |
| 6 M&G (ACS) BlackRock Japan Equity Fund Z2A Acc                  | 6.48%    | Managed Funds | Managed Funds |
| 7 M&G (1) BlackRock Emerging Markets Equity Class GBP Z2A        | 4.97%    | Managed Funds | Managed Funds |
| 8 M&G (ACS) Blackrock US Equity Z2A Acc                          | 3.67%    | Managed Funds | Managed Funds |
| 9 M&G (ACS) BlackRock UK All Share Equity PA                     | 2.81%    | Managed Funds | Managed Funds |
| 10 M&G (LUX) FCP BlackRock Europe ex UK Equity Fund Z2A Acc      | 1.03%    | Managed Funds | Managed Funds |

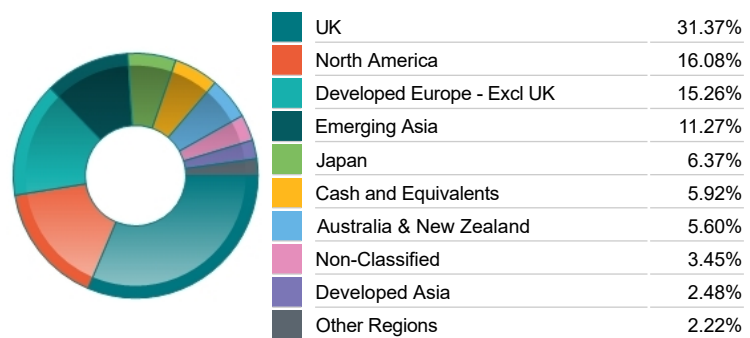
Top 10 Holdings

| Name                                                 | % Weight | Sector                               | Country        |
|------------------------------------------------------|----------|--------------------------------------|----------------|
| 1 ASTRAZENECA                                        | 2.61%    | Pharmaceuticals & Biotechnology      | United Kingdom |
| 2 SHELL                                              | 2.51%    | Non-Renewable Energy                 | United Kingdom |
| 3 HSBC HOLDINGS                                      | 1.89%    | Banks                                | United Kingdom |
| 4 UNILEVER                                           | 1.64%    | Personal Care, Drug & Grocery Stores | United Kingdom |
| 5 SAMSUNG ELECTRONICS CO. LTD                        | 1.51%    | Telecommunications Equipment         | South Korea    |
| 6 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED | 1.31%    | Technology Hardware & Equipment      | Taiwan         |
| 7 APPLE                                              | 1.15%    | Technology Hardware & Equipment      | United States  |
| 8 MICROSOFT CORPORATION                              | 1.13%    | Software & Computer Services         | United States  |
| 9 BP                                                 | 1.09%    | Non-Renewable Energy                 | United Kingdom |
| 10 RELX                                              | 0.99%    | Media                                | United Kingdom |

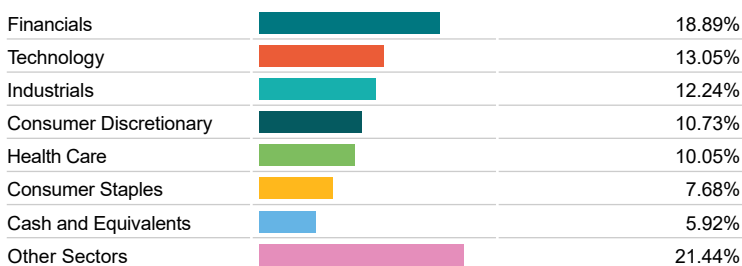
Asset Allocation



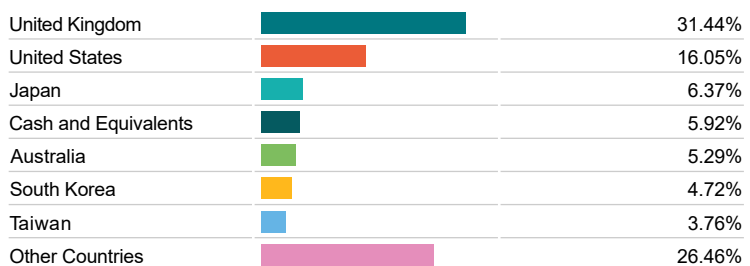
Regional Allocation



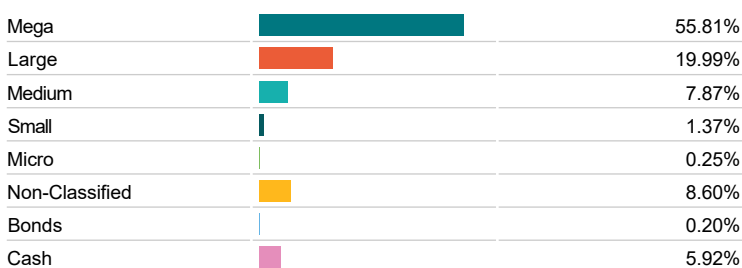
Sector Breakdown



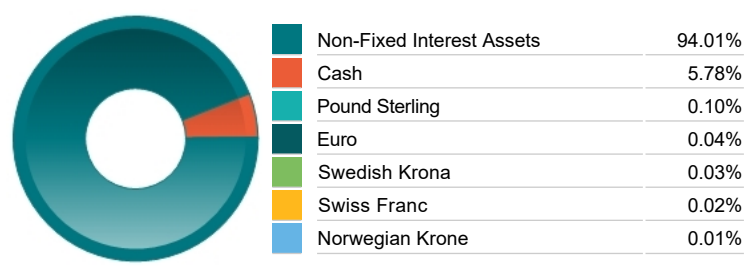
Top Country Breakdown



Breakdown By Market Cap (%)



Fixed Interest Currencies



Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- The Industry Classification Benchmark is a product of FTSE International Limited and has been licensed for use. Prudential is a trading name of Prudential Pensions Limited. Prudential Pensions Limited is registered in England and Wales. Registered office at 10 Fenchurch Avenue, London EC3M 5AG. Registered number 992726. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.